

THIRTY-THIRD ANNUAL REPORT

OF THE

AUDITOR OF STATE

OF THE STATE OF IOWA

ON

INSURANCE

1902

VOLUME II

LIFE

FRANK F. MERRIAM

AUDITOR OF STATE

Compiled from annual statements, for the year ending December 31, 1901

DES MOINES
B. MURPHY, STATE PRINTER,
1902.

STATE OF IOWA,
OFFICE OF AUDITOR OF STATE,
DES MOINES, IOWA, May 1, 1902.

Hon. A. B. Cummins, Governor:

SIR—I have the honor to submit herewith for your consideration Part II of the Thirty-third Annual Insurance Report. This part of the insurance report relates to life insurance business in the various classes transacted in this state by insurance companies, associations, and societies. The number of these organizations authorized to transact business in this state for the year 1901, was as follows:

LEVEL PREMIUM COMPANIES.

Iowa companies (joint stock).....	6
Iowa companies (mutual).....	6
Non-Iowa companies (joint stock).....	21
Non-Iowa companies (mutual).....	15

ASSESSMENT ASSOCIATIONS.

Iowa associations.....	10
Non-Iowa associations.....	9
Iowa accident associations and companies.....	7
Non-Iowa accident associations and companies.....	2

FRATERNAL BENEFICIARY SOCIETIES.

Iowa societies.....	21
Non-Iowa societies.....	38

The following organizations were admitted and authorized to transact their appropriate business in this state during 1901:

LEVEL PREMIUM COMPANIES.

State Mutual Life Assurance Company, of Worcester, Massachusetts.
Minnesota Mutual Life Insurance Company of St. Paul, Minnesota.

ASSESSMENT ASSOCIATIONS.

Latta Life Annuity Association, Des Moines, Iowa.
Tecumseh Life Insurance Company, Springfield, Ill.

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STIPULATED PREMIUM COMPANIES.

Brotherhood Reserve Life Association, Des Moines, Iowa.

ASSESSMENT ACCIDENT ASSOCIATIONS.

Fraternal Accident Society, Cedar Rapids, Iowa.

Working Men's Mutual Accident Association, New Hartford, Iowa.

FRATERNAL BENEFICIARY SOCIETIES.

African Monarchs of America, Sioux City, Iowa.

Fraternal Bankers Reserve, Cedar Rapids, Iowa.

Northwestern Reserve, Des Moines, Iowa.

Utopian Brotherhood of America, Des Moines, Iowa.

NOTES REGARDING LIFE INSURANCE COMPANIES, ASSOCIATIONS AND SOCIETIES.

The American Life Insurance Company of Des Moines, Iowa, organized as a stipulated premium life insurance company, has reorganized and is now transacting business on the level premium plan as provided in chapters 6 and 8, title IX of the Code, with an authorized capital stock of \$100,000, of which \$25,000 is fully paid up in cash.

The Brotherhood Reserve Life Association of Des Moines, Iowa, organized as a mutual stipulated premium life insurance association under chapter 65, Acts of the Twenty-eighth General Assembly, later in the year changed to a mutual level premium company as provided in chapters 6 and 8, title IX of the Code, under the name of The Brotherhood Reserve Life Insurance Company.

CHANGES IN NAME.

Knights of the Globe Mutual Benefit Association of Freeport, Illinois, has changed its name to the Cosmopolitan Life Insurance Association.

The Protestant Protective Association of Des Moines, Iowa, has changed its name to the Fraternal Protective Association.

TRANSFERS AND CONSOLIDATIONS.

The following organizations have transferred their assets and business as follows:

ASSESSMENT LIFE ASSOCIATIONS.

Laboring Men's Co-operative Life Association, Sioux City, Iowa, to the Merchants Life Association, Burlington, Iowa.

FRATERNAL BENEFICIARY SOCIETIES.

Utopian Brotherhood of America, Des Moines, Iowa, to the Northwestern Reserve, Des Moines, Iowa.

IOWA INSURANCE REPORT.

Ancient Order of the Red Cross, Waverly, Iowa, to the Bankers Union of the World, Omaha, Nebraska.

Knights of Kadosh, Des Moines, Iowa, to the Bankers Union of the World, Omaha, Nebraska.

THE FOLLOWING ORGANIZATIONS FAILED TO MAKE STATEMENT TO THE DEPARTMENT AS OF DECEMBER 31, 1901, AND ARE NO LONGER AUTHORIZED TO TRANSACT BUSINESS IN IOWA.

LEVEL PREMIUM COMPANIES.

Massachusetts Mutual Life Insurance Company of Springfield, Massachusetts.

ASSESSMENT ASSOCIATIONS.

Brotherhood Accident Company of Boston, Massachusetts.

FRATERNAL BENEFICIARY SOCIETIES.

Star of Jupiter, McCook, Nebraska.

National Aid Association, Topeka, Kansas.

United Sons of America, Des Moines, Iowa.

Bohemian Slavonian Benevolent Association of New York, New York.

Ideal Order of Fellowship, Reinbeck, Iowa.

The following table exhibits the number of life insurance companies and associations doing business in Iowa during 1901, and making annual statements to this office as of December 31, 1901; also showing the number of policies and amount of insurance in force in Iowa under such policies December 31, 1901:

COMPANIES.	Number of companies in force December 31, 1901.	Number of policies in force December 31, 1901.	Amount of insurance in force December 31, 1901.
Iowa Life Companies.....	11	28,786	\$ 31,440,688
Non-Iowa Life companies.....	31	127,095	13,794,177
Assessment Associations.....	11	31,202	57,973,947
Assessment Accident Associations.....	8	15,014	22,801,503
Fraternal Beneficiary Societies and Orders.....	54	186,751	204,894,988
Total.....	125	588,661	\$ 574,904,405

Respectfully submitted,

Frank F. Merriam.

Auditor of State.

CHAPTER 57, LAWS 1902.

AN ACT TO AMEND SECTION ONE THOUSAND THREE HUNDRED AND THIRTY-THREE (1333) OF THE CODE, RELATING TO THE ASSESSMENT OF TAXES UPON FOREIGN INSURANCE COMPANIES.

Be it Enacted by the General Assembly of the State of Iowa:

SECTION 1. That section one thousand three hundred and thirty-three (1333) of the Code be, and the same is hereby amended by striking out the word "three" in the ninth line thereof, and inserting in lieu thereof the word "two."

Approved April 8, 1902.

CHAPTER 70, LAWS 1902.

AN ACT AMENDING PARAGRAPH FIVE (5) OF SECTION SEVENTEEN HUNDRED AND NINE (1709) OF THE CODE, RELATING TO INSURANCE.

Be it Enacted by the General Assembly of the State of Iowa:

SECTION 1. That paragraph five (5) of section seventeen hundred and nine (1709) of the code be, and the same is, hereby amended by inserting after the word "insure" in the first line thereof the words: "the health of persons and".

SEC. 2. This act being deemed of immediate importance shall take effect and be in force from and after its publication in the Iowa State Register and the Des Moines Leader, newspapers published at Des Moines, Iowa.

Approved April 12, 1902.

Published April 18, 1902.

CHAPTER 71, LAWS 1902.

AN ACT TO AMEND SECTION ONE THOUSAND, SEVEN HUNDRED AND NINE (1709) OF THE CODE, RELATING TO INSURANCE.

Be it Enacted by the General Assembly of the State of Iowa:

SECTION 1. That section one thousand, seven hundred and nine (1709) of the Code is hereby amended by adding thereto, as division 8, the following:

"8. Insure or guarantee and indemnify merchants, traders and those engaged in business and giving credit from loss and damage by reason of giving and extending credit to their customers and those dealing with them, which business shall be known as credit insurance."

Approved April 9, 1902.

CHAPTER 72, LAWS 1902.

AN ACT TO AMEND SECTION SEVENTEEN HUNDRED AND TEN (1710) OF THE CODE, RELATING TO LIMITATION OF INSURANCE RISKS.

Be it Enacted by the General Assembly of the State of Iowa:

SECTION 1. That section seventeen hundred and ten (1710) of the Code, as amended by chapter sixty-one (61) of the acts of the Twenty-eighth General Assembly, be further amended by inserting at the end of the amendment made by chapter sixty-one (61) of the acts of the Twenty-eighth General Assembly the following provision: "Provided further, however, that any stock company now or hereafter authorized under the laws of this state to transact the business described in division two (2) of section seventeen hundred and nine (1709) of the Code shall, in addition to such insurance also be authorized to insure against loss or damage resulting from theft, larceny, burglary, robbery or attempt thereof, and against the loss of moneys or securities in the course of transportation."

SEC. 2. This act, being deemed of immediate importance, shall take effect and be in force from and after its publication in the Iowa State Register and the Des Moines Leader, newspapers published at Des Moines, Iowa.

Approved May 2, 1902.

Published May 3, 1902.

CHAPTER 73, LAWS 1902.

AN ACT RELATING TO NOTICE AND PROOFS OF PERSONAL PROPERTY INSURED.

Be it Enacted by the General Assembly of the State of Iowa:

SECTION 1. In furnishing proofs of loss under any contract of insurance for damage or loss of personal property, it shall only be necessary for the assured, within sixty days from the time the loss occurs, to give notice in writing to the company issuing such contract of insurance accompanied by an affidavit, stating the facts as to how the loss occurred [occurred] so far as same are within his knowledge, and the extent of the loss, any agreement or contract to the contrary notwithstanding.

SEC. 2. This act, being deemed of immediate importance, shall be in force and effect after its publication in the Iowa State Register and the Des Moines Leader, newspapers published in Des Moines, Iowa.

Approved April 11, 1902.

Published April 12, 1902.

CHAPTER 74, LAWS 1902.

AN ACT TO AMEND SECTION SEVENTEEN HUNDRED AND FIFTY-NINE (1759) OF THE CODE, AND TO PROVIDE FOR THE INSURANCE OF PLATE GLASS.

Be it Enacted by the General Assembly of the State of Iowa:

SECTION 1. That section seventeen hundred and fifty-nine (1759) of the Code be, and the same is hereby amended, by striking out the word "or",

in the fourth line of said section, and by inserting after the word "wind-storms", in the same line, the words, "and to insure plate glass against breakage from accident."

Approved April 9, 1902.

CHAPTER 75, LAWS 1902.

AN ACT TO AMEND SECTION SEVENTEEN HUNDRED AND SEVENTY-ONE OF THE CODE, IN RELATION TO STOCK OR PREMIUM NOTES.

Be it Enacted by the General Assembly of the State of Iowa:

SECTION 1. That section seventeen hundred and seventy-one (1771) of the Code be and the same is hereby amended by adding thereto the following: "All notes heretofore or hereafter given as a part of the capital stock of a stock company, shall be deposited with the auditor of state, and in the event of any stockholder shall dispose of his or her stock in such company, he or she may withdraw the note or notes so given, upon depositing with the auditor of state the note of the purchaser of such stock, accompanied by a certificate as provided for in this section.

Approved April 9, 1902.

PART II.

CONTAINING

Annual statements of Life Insurance Companies, Stipulated Premium and Assessment Life Insurance Companies and Associations, and Fraternal Beneficiary Orders, made to, and filed with the Auditor of State, 1902.
Statistical tables Nos. 1, 2 and 3, exhibiting the condition and business of all Life Insurance Companies transacting business in Iowa in 1901, and filing annual statements in 1902.

ANNUAL STATEMENTS
OF
LIFE INSURANCE COMPANIES
AND

Life Companies Transacting Accident Insurance Business
in Iowa in 1901 and Filing Statements in 1902.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

ÆTNA LIFE INSURANCE COMPANY,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State
of Iowa, pursuant to the laws thereof.

President, M. G. BULKLEY.

Secretary, J. L. ENGLISH.

[Incorporated, 1820. Chartered, 1853. Commenced business, 1850.]

Home office, 650 Main street, Hartford, Conn.

Capital Stock.

Amount of capital stock authorized, \$2,000,000.00, subscribed for.	\$ 1,750,000.00
Amount of capital paid up in cash.....	1,750,000.00
Amount of net ledger assets, December 31st of previous year...	\$2,861,693.13
Extended at.....	\$ 52,862,693.13

Income During Year.

As shown by the books at home office at close of
business December 31, 1901.

First year's premiums.....	\$ 1,103,719.42
Renewal premiums and \$8,966.90 for renewal re- insurance.....	5,874,934.68
Single premiums, without deductions for commis- sions or other expenses.....	50,391.03
Dividends applied by policy holders to pay running premiums, renewals.....	639,656.29
Dividends applied by policy holders to purchase paid up additions and annuities.....	1,147.51

Surrender values applied to pay running premiums, first year's premiums, \$5,404.88; renewals, \$306.86	\$ 5,711.74	
Surrender values applied to purchase paid up insurance and annuities.....	214,234.93	
Total premium income, life business		\$ 7,889,795.60
Rents from company's property, including \$16,000.00 for company's use of own buildings.....	\$ 37,023.45	
Interest on loans on mortgages of real estate.....	1,369,332.36	
Interest on collateral loans, including premium notes, loans or liens.....	189,106.55	
Interest on bonds and dividends on stocks, less \$34,799.75 premium paid on securities entered at par	801,573.37	
Interest on other debts due the company, and on deposits in banks	87,027.89	
Discount on claims paid in advance.....	2,031.93	
Total rents and interest.....		\$ 2,486,097.56
Profit on sales of real estate, \$12,808.28; on sale or maturity of securities, \$190,972.50.....	203,780.78	
Premium income, accident business.....		\$ 10,579,673.94
Total income during the year.....		\$ 11,909,651.60
Sum of both amounts.....		\$64,772,344.73

Disbursements During Year.

As shown by the books at home office at close of business December 31, 1901.		
For death claims	\$ 2,633,085.10	
Matured endowments.....	1,567,002.04	
Installment death claims.....	6,959.09	
Total net amount actually paid for losses and matured endowments.....		\$ 4,207,046.23
Dividends paid policy holders, less \$234.96, received for dividends on reinsurance.....	251,336.74	
Dividends applied by policy holders to pay running premiums..	639,656.29	
Dividends applied by policy holders to purchase paid up additions and annuities.....	1,147.51	
Surrender values paid less \$96.00 received on surrendered reinsurance.....	151,592.31	
Surrender values applied to pay running premiums.....	5,711.74	
Surrender values applied to purchase paid up insurance and annuities.....	214,234.93	
(Total paid policy holders, \$5,470,725.75.)		
Paid stockholders for interest or dividends.....	175,000.00	
Commissions and bonuses to agents (less commission received on reinsurance), on new policies, \$606,836.63; single premium policies, \$3,588.94; on renewal policies, \$318,946.62....	959,372.17	
Salaries and allowances for agencies, including managers, agents and clerks	35,539.01	
Salaries and all other compensation (officers, \$59,848.66; home office employees, \$135,710.46)	43,010.17	305,310.30
Totals.....	\$ 155,030.76	\$ 657,471.79
educt cost of collection, 55 per cent on "new" and 5½ per cent on "renewals"	85,265.92	36,160.95
Net amount of uncollected and deferred premiums.....	\$ 69,763.84	\$ 621,310.84
Gross assets.....		\$ 59,666,974.57

Repairs and expenses (other than taxes) on real estate.....	\$ 31,783.36	
Rent (including \$16,000.00 for company's use of own buildings..	36,059.49	
Advertising, \$15,508.05; printing and stationery, \$21,979.01; postage, \$35,986.09	73,473.15	
Legal expenses, \$13,762.73; furniture, etc., \$4,471.67.....	18,234.40	
All other disbursements, viz.: supplies, \$54,899.38; express, \$6,116.27; telegraph, \$2,313.99; travel, \$9,231.38; exchange, \$2,383.32; incidentals, \$2,582.14	77,526.48	
(Total miscellaneous expenses, \$77,526.48.)		
Total disbursements, life business.....	\$ 7,378,378.62	
Total disbursements, accident business	1,233,111.89	
Total disbursements		\$ 8,611,490.51
Balance		\$ 56,160,854.22

Ledger Assets.

As per ledger accounts shown by the books at home office at close of business December 31, 1901.		
Book value real estate, unincumbered.....	\$ 594,228.55	
Mortgage loans on real estate, first liens.....	23,828,752.84	
Loans secured by pledge of bonds, stocks or other collateral....	890,442.72	
Loans made to policy holders on this company's policies assigned as collateral.....	2,103,685.00	
Premium notes or liens on policies in force, of which \$5,530.08 is for first year's premiums	417,911.39	
Book value bonds, excluding interest, \$16,672,915.44; stocks, \$3,876,322.98	20,549,238.42	
Cash in company's office, \$136,634.18; deposited in bank, \$7,585,657.94.....	7,722,292.12	
Bills receivable, \$37,782.81; agents' debit balances, \$39,138.83..	76,921.64	
Total.....	\$56,183,472.68	
Deduct ledger liabilities:		
Agents' credit balances, \$19,941.12; all other, \$2,677.34.....	22,618.46	
Total net ledger assets, as per balance above.....		\$56,160,854.22

Non-Ledger Assets.

Interest due, 38.187.61; and accrued, \$309,657.16 on mortgages..	\$ 347,844.77	
Interest due, \$22,083.12; and accrued, \$120,138.33, on bonds and stocks.....	142,221.45	
Interest due, \$5,717.94; and accrued, \$1,800.00 on collateral loans	7,517.94	
Interest due, \$240,411.58 on premium notes, loans, or leans, less \$51,020.75, estimated amount collected in 1901, in advance..	189,390.83	
Interest accrued on other assets.....	601.38	
Rents due, \$207.92, and accrued, \$2,278.66, on company's property or lease.....	2,486.58	
Total.....		\$ 690,062.95
Market value of bonds and stocks over book value.....		2,124,982.72
New business. Renewals.		
Gross premiums, not more than three months due after period of grace, unreported on outstanding policies in force December 31st....	\$ 111,412.59	\$ 352,155.41
Gross deferred premiums on outstanding policies in force December 31st.....	43,618.17	305,316.38
Medical examiners' fees, \$74,065.00; inspection of risks, \$9,942.17	195,559.12	
Taxes on new premiums, \$15,471.15; renewal premiums, \$54,363.47; franchise, \$113,210.77; reserve, \$7,321.32; municipal licenses, \$5,244.06; internal revenue, \$9,408.50.....	84,007.17	
Taxes on real estate	205,019.27	
Insurance department fees and agents' licenses.....	7,933.59	
	8,145.66	

IOWA INSURANCE REPORT.

Deduct assets not admitted:

Agents' debit balances, unsecured.....	\$	27,787.27
Bills receivable, unsecured.....		27,184.22
Premium notes, loans or liens, and premiums in excess of reserves on policies.....		612.18
Commissions payable to agents on premium notes when paid.....		1,669.73

Total non-admitted assets.....\$ 57,253.40

Total admitted assets.....\$ 59,609,691.17

Non-Ledger Liabilities.

As shown by the books at home office at close of business
December 31, 1921.Net present value of all the outstanding policies in force on
December 31st, as computed by the company according to the
actuaries' table of mortality, with 4 per cent interest on old
business and on 3½ basis on business issued in 1921.....\$50,612,805.00Deduct net value of risks of this company reinsured in other
solvent companies.....48,826.00

Net reserve.....\$ 50,563,979.00

Present value, 4 per cent, of amounts not yet due on matured
installment policies (face \$84,521.22).....70,971.00

Matured endowments due and unpaid.....\$ 58,112.00

Death losses in process of adjustment or adjusted and not due.....98,320.00

Death losses which have been reported and no proofs received.....42,569.00

Death losses and other policy claims related by the company,
not yet outlawed.....23,679.00

Net policy claims.....\$ 228,680.00

Unpaid dividends or other profits due policy holders, including
those contingent on payment of outstanding and deferred
premiums.....798,610.16Salaries, rents, expenses, taxes, bills, accounts, bonuses, com-
missions, medical and legal fees, etc., due or accrued.....10,000.00

Premiums paid in advance.....18,023.65

Surrender values claimable on policies canceled.....7,767.00

Any other liability, viz.: special reserve in addition to the
reserve above given.....2,016,345.00

Total liabilities, life business.....\$ 53,708,373.81

Total liabilities, accident business.....578,234.11

Liabilities on policy holders' account.....\$ 54,286,609.92

Surplus.....\$ 3,573,081.25

Capital stock paid up.....1,750,000.00

Total surplus and capital stock.....\$ 5,323,081.25

Total.....\$ 59,609,691.17

IOWA INSURANCE REPORT.

Exhibit of Policies.

The following is a correct statement of the business of the year on policy account as it
stood at close of business December 31st, according to home office books:

CLASSIFICATION.	Whole Life Policies.		Endowment Policies.	
	No.	Amount.	No.	Amount.
At end of previous year.....	40,145	\$62,721,609.00	62,355	\$ 107,463,569
New policies issued.....	3,960	6,809,804.00	8,195	16,423,090
Old policies revived.....	10	53,451.00	27	128,502
Old changed and increased.....	15	50,000.00	31	69,949
Totals.....	44,130	\$69,440,954.00	71,308	\$ 124,095,310
Deduct ceased:				
By death.....	1,042	1,616,559.00	441	787,846
By maturity.....			1,131	1,551,497
By expiry.....	228	117,360.00		881,010
By surrender.....	921	1,827,170.00	597	2,051,153
By lapse.....	3	90,338.00	138	350,017
By change and decrease.....	759	1,560,850.00	1,350	2,814,804
By not being taken.....				
Total terminated.....	2,953	\$ 5,434,486.00	5,074	\$ 9,016,372
Outstanding end of year.....	41,177	\$64,006,468.00	66,234	\$ 115,078,947
Policies reinsured.....	36	181,274.00	6	84,415

EXHIBIT OF POLICIES—Continued.

CLASSIFICATION.	All other Policies.		Total Numbers and Amounts.	
	No.	Amount.	No.	Amount.
At end of previous year.....	9,960	\$22,407,548	112,460	\$102,592,816.00
New policies issued.....	750	1,549,270	13,611	24,582,273.00
Old policies revived.....	10	26,800	47	218,755.00
Old changed and increased.....	127	214,100	173	340,049.00
Totals.....	10,853	\$24,197,718	126,291	\$217,733,891.00
Deduct ceased:				
By death.....	146	268,500	1,629	2,702,895.00
By maturity.....			1,131	1,551,497.00
By expiry.....	146	268,500		896,400.00
By surrender.....	173	415,750	908	1,504,120.00
By lapse.....	382	763,450	2,790	5,951,787.00
By change and decrease.....	17	46,000	158	486,555.00
By not being taken.....	26	190,050	2,105	4,579,304.00
Total terminated.....	950	\$ 2,004,750	8,977	\$ 16,455,608.00
Outstanding end of year.....	9,903	\$22,192,968	117,314	\$201,278,283.00
Policies reinsured.....	1	25,000	43	203,230.00

State here the face value and present value, on installment policies, entered in item "By
Death" above: \$49,375,000, face; \$41,868.00, present value.

Paid up insurance (including return premium and reversionary additions), \$21,669,234.00.

Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st
ast, for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to
the actuaries' 4 per cent table?

Answer. Yes, unless reduced by application of surplus.

Is any surrender value promised in excess of the actuary's 4 per cent reserve?

Answer. Yes.

If so, what amount therefor has been included in liabilities and where?

Answer. \$27,906.00 in excess of 4 per cent reserve.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer. On first year's premiums, no provision. On renewal premiums, on certain policies issued prior to 1879, 50 per cent.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan?

Answer. It is a stock company issuing policies on both the non-participating and participating plans.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital?

Answer. Stockholders are limited by charter to 10 per cent dividends from profit of business other than accident.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

Business in Iowa During the Year.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year.....	2,530	\$ 4,413,851.00
Number and amount of policies on the lives of citizens of said state issued during the year.....	570	906,977.00
Total.....	3,100	\$ 5,320,828.00
Deduct number and amount which have ceased to be in force during the year.....	327	532,341.00
Total number and amount of policies in force in said state, December 31st last.....	2,773	\$ 4,788,487.00
Amount of losses and claims on policies in said state unpaid December 31st, of previous year.....	3	\$ 4,272.00
Amount of losses and claims on policies in said state incurred during the year.....	46	49,554.00
Total.....	49	\$ 53,826.00
Amount of losses and claims on policies in said state settled during the year, in cash.....	46	\$ 51,917.35

What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses?

Answer. Cash, \$143,898.71; notes or credits, \$32.96; total, \$144,231.67.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the
AMERICAN LIFE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, M. H. BRINTON, First Vice-President, E. D. SAMSON.
Secretary, A. D. HINDMAN. Second Vice-President, W. B. HANNS.

[Incorporated July 7, 1900. Commenced business, September 1, 1900.]

Home office, Equitable building, Des Moines, Iowa.

Capital Stock.

Amount of capital stock authorized \$100,000; subscribed for.....	\$ 100,000
Amount of capital paid-up in cash.....	25,000
Amount of net ledger assets, December 31st of previous year.....	\$ 26,591.34
Extended at	\$ 26,591.34

Income During Year.

As shown by the books at home office at close of business December 31st.....	
First year's premiums.....	\$ 48,995.50
Renewal premiums.....	2,504.11
Total premium income.....	\$ 51,499.61
Interest on other debts due the company, and on deposits in banks	1,000.00
From other sources, viz: promotion fund paid in by stockholders \$25,000; ledger balance repaid \$12.64; sundry items, \$639.60.....	\$ 25,649.24
Total income during the year.....	78,148.85
Sum of both amounts	\$ 104,749.19

Disbursements During Year.

As shown by the books at home office at close of business December 31st.....	
For death claims.....	\$ 2,000.00
Total.....	\$ 2,000.00
Total net amount actually paid for losses and matured endowment.....	2,000.00
Commissions and bonuses to agents (less commission received on reinsurance), new policies, \$24,816.89; renewal policies, \$8.87.....	24,825.76

Salaries and allowances for agencies, including managers, agents and clerks.....	222.62	
Salaries and all other compensation, officers, \$4,739.64; home office employees, \$724.75.....	5,464.39	
Medical examiner's fees.....	400.70	
Taxes on new premiums, \$119.02; municipal licenses, \$1.28.....	122.30	
Insurance department fees and agents' licenses.....	70.55	
Rent.....	630.00	
Advertising, \$9.45; printing and stationery, \$1,012.33; postage, \$187.13.....	1,308.93	
Legal expenses, \$110.90; for furniture, etc., \$208.84.....	319.74	
All other items, viz.: (profit and loss account must be itemized): premiums returned to rejected applicants and on canceled policies, \$4,595.01; company's net in notes canceled, \$961.13; charged off, \$233.50; internal revenue, \$178.75; express, telegraph and telephone, \$151.59; incorporation expense, \$60.80; actuarial fees, \$125.00; agents' bonuses, \$62.28; reinsurance, \$78.43; sundry items, \$307.09.....	6,754.48	
Total disbursements.....	\$ 42,137.47	
(Total miscellaneous expenses, \$35,542.43).		
Balance.....	62,602.72	

Ledger Assets.

As per ledger accounts shown by the books at home office at close of business December 31st.		
Mortgage loans on real estate, first liens.....	\$ 25,886.00	
Premium notes on policies in force, of which \$7,327.81 is for first year's premiums.....	7,831.71	
Cash in company's office and deposited in bank.....	24,014.88	
Bills receivable, \$574.56; agents' debit balances, secured or unsecured, \$3,594.69.....	4,169.25	
Total.....	\$ 62,805.84	
Deduct ledger liabilities:		
Agents' credit balances, \$171.42; all other, \$121.70.....	293.12	
Total net ledger assets, as per balance above.....	\$ 62,602.72	

Non-Ledger Assets.

Interest accrued on mortgages.....	\$ 96.70	
Interest accrued on premium notes, loans or liens.....	154.11	
Interest accrued on other assets.....	17.23	
Total.....	268.13	
	New business.	Renewals.
Gross deferred premiums on policies outstanding December 31st.....	\$ 1,310.54	\$ 5,477.28
Deduct cost of collection 60 per cent on "new," 20 per cent on "renewals,".....	786.32	108.54
Net amount of uncollected and deferred premiums.....	\$ 524.22	\$ 5,368.74
Other items, furniture, fixtures and supplies.....		1,497.60
Gross assets.....	\$ 70,261.41	
Deduct assets not admitted:		
Supplies, printed matter, stationery, furniture, fixtures, sales, etc. \$	1,497.60	
Agents' debit balances, not secured by bonds.....	3,350.45	
Bills receivable, unsecured.....	218.00	

Premium notes or loans and net premiums in item 22 in excess of reserve on policies.....	\$ 1,387.91	
Commission payable to agents on premium notes when paid.....	5,938.90	
Total.....	\$ 17,411.86	
Total admitted assets.....	\$ 57,839.55	

Non-Ledger Liabilities.

As shown by the books at home office at the close of business December 31st.		
Net present value of all the outstanding policies in force on the 31st day of December, 1921, as computed by the company according to the actuaries' table of mortality, with four per cent interest.....	\$ 4,861.22	
Total.....	\$ 4,861.22	
Net reserve.....	\$ 4,831.22	
Liabilities on policyholders' account.....	\$ 4,861.22	
Gross divisible surplus.....	27,976.33	
Capital stock paid up.....	25,000.00	
Total.....	52,976.33	
Total.....	\$ 57,839.55	

Exhibit of Policies.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books:

CLASSIFICATION.	1. Whole life policies		2. Endowment policies		3. All other policies		4. Total Nos. and amounts.	
	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
At end of previous year.....	106	\$120,500	170	\$107,200	7	\$ 6,000	283	\$ 232,700
New policies issued.....	31	48,000	505	426,000	61	83,500	650	557,500
Totals.....	137	\$168,500	735	\$533,200	68	\$92,500	942	\$ 790,200
Deduct ceased:								
(a) By death.....	1	1,000					1	1,000
By surrender, cancellation.....			35	16,500	2	6,000	37	22,500
By lapse.....	52	\$2,500	106	64,300	3	4,000	159	120,800
By not being taken.....			8	19,800			8	19,800
Total terminated.....	51	\$ 53,500	149	\$ 91,600	5	\$10,000	205	\$ 155,100
(b) Outstanding end of year.....	88	\$115,000	586	\$437,600	63	\$82,500	737	\$ 635,100
Policies reinsured.....	6	\$ 10,700			1	\$ 2,500	6	\$ 12,500

Miscellaneous Question.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuaries' 4 per cent table?

Answer. Yes.

Is any surrender value promised in excess of the actuaries' 4 per cent reserve?

Answer. No.

If so what amount therefor has been included in liabilities and where?

Answer. None.

What proportion of premium on policies issued by the company may be taken in notes, or other form of lien on the policies?

Answer. On first year's premiums no provision. On renewal premiums no provision. Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan?

Answer. Purely mutual under its policy contracts.

What proportion of the profits of the company may be paid to the stockholders for use of real or guarantee capital?

Answer. Only the interest earned on the invested paid up capital stock.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

Business in Iowa During the said Year.

	No.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year, on which the premiums were received by the company.....	283	\$ 232,700
Number and amount of policies on the lives of citizens of said state issued during the year, on which premiums were received by the company.....	659	557,500
Total.....	942	\$ 790,200
Deduct number and amount which have ceased to be in force during the year ..	205	155,100
Total number and amount of policies paid for and in force in said state December 31st last.....	737	\$ 635,100
Amount of losses and claims on policies in said state unpaid December 31st of previous year.....	1	1,000
Amount of losses and claims on policies in said state incurred during the year ..	1	1,000
Total	2	\$ 2,000
Amount of losses and claims on policies in said state settled during the year, in cash, \$2,000.00. What amount of premiums was collected or secured in said state during the year, in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses?		
Answer. Cash, \$35,758.65; notes or credits, \$7,831.71; total, \$43,590.36.		

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

BANKERS LIFE INSURANCE COMPANY,

Organized under the laws of the State of Nebraska, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, W. C. WILSON. First Vice-President, D. W. COOK.
Secretary, J. H. HARLEY. Second Vice-President, A. L. MCPHARSON.

[Incorporated April 6, 1887. Commenced business May 6, 1887.]

Home office, Lincoln, Neb.

Capital Stock.

Amount of capital stock authorized, \$100,000.00; subscribed for...	\$ 100,000.00
Amount of capital paid-up in cash	100,000.00
Amount of net ledger assets, December 31st of previous year.....	303,198.27
Extended at.....	\$ 303,198.27

Income During Year.

As shown by the books at home office at close of business December 31st:

First year's premiums (except items 3 and 5).....	\$ 75,934.00
Renewal premiums (except items 3 and 5).....	116,806.50
Surrender values applied to purchase paid-up insurance and annuities	2,142.41
Total	\$ 194,883.81
Deduct premiums paid to other companies for reinsurance	2,189.73
Total premium income.....	\$ 192,694.08
Interest on loans on mortgages of real estate.....	13,214.20
Interest on collateral loans, including premium notes, loans or liens	1,212.32
Total rents and interest.....	14,426.52
From other sources.....	74.50
Total income during the year.....	207,195.10
Sum of both amounts.....	\$ 510,393.37

Disbursements During Year.

As shown by the books at home office at close of business December 31st:

For death claims.....	\$ 23,605.00
Matured policies.....	2,799.00
Installment death claims	233.34
Total	\$ 26,637.43
Total net amount actually paid for losses and matured policies	\$ 26,637.43
Dividends paid policy-holders.....	1,219.18
Surrender values paid.....	1,801.94
Surrender values applied to purchase paid-up insurance and annuities.....	2,142.41
Total paid policy-holders.....	\$31,800.96
Paid stockholders for interest or dividends (amount declared during the year).....	6,000.00
Commissions and bonuses to agents (less commission received on reinsurance), new policies, \$43,191.42; renewal policies, \$5,910.72	55,102.14
Salaries and allowances for agencies, including managers, agents and clerks.....	1,491.09
Salaries and all other compensation, officers, \$6,300.00; home office employees, \$4,205.29.....	10,505.29
Medical examiners' fees.....	3,930.50
Taxes on new premiums and renewal premiums ..	1,899.96
Taxes on other investments.....	73.26
Insurance department fees and agents' licenses....	482.00
Rent for company's use of own buildings.....	2,052.22
Advertising, \$278.53; printing and stationery, \$1,850.89; postage, \$1,046.08.....	3,075.78
For furniture, etc.....	76.65
All other items, viz., sundry expense, \$4,445.93; collection charges, \$222.30; profit and loss, \$2,499.60	7,227.83
Total miscellaneous expenses.....	\$4,728.23
Total disbursements.....	124,314.70
Balance	\$ 386,078.67

Ledger Assets.

As per ledger accounts shown by the books at home office at close of business December 31st:

Mortgage loans on real estate, first liens.....	\$ 340,812.00
Loans secured by pledge of bonds, stocks or other collateral as collateral.....	610.50
Loans made to policy-holders on this company's policies assigned.....	
Cash in company's office, \$839.02; deposited in bank, \$21,586.26..	13,105.40
Agents' debit balances, secured or unsecured, \$7,618.39; furniture and fixtures, \$1,881.02.....	23,520.18
Total.....	9,502.31
Deduct ledger liabilities.....	\$ 387,550.39
Agents' credit balances.....	1,477.72
Total net ledger assets, as per balance above.....	\$ 386,078.67

Non-Ledger Assets.

Interest accrued on mortgages.....	\$ 9,142.33
Interest accrued on premium notes, loans or liens.....	217.04
Total.....	\$ 9,359.37
Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31st.....	9,477.46
Gross deferred premiums on policies outstanding December 31st.....	87.45
Totals.....	\$ 9,564.91
Deduct cost of collection, 20 per cent on "new," 20 per cent on "renewals".....	1,000.98
Net amount of uncollected and deferred premiums.....	7,663.93
Gross assets.....	10,659.20
Deduct assets not admitted:	
Supplies, printed matter, stationery, furniture, fixtures, sales, etc. \$	7,883.92
Agents' debit balances, not secured by bonds.....	3,176.95
Total.....	5,060.87
Total admitted assets.....	\$ 403,640.30

Non-Ledger Liabilities.

As shown by the books at home office at the close of business December 31st:

Net present value of all the outstanding policies in force on the 31st day of December, as computed by the company according to the American table of mortality, with 4 1/2 per cent interest..	\$ 259,774.37
Same for reversionary additions, special reserve.....	19,000.00
Total.....	\$ 278,774.37
Deduct net value of risks of this company reinsured in other solvent companies.....	4,112.06
Net reserve.....	\$ 274,662.31
Present value of amounts not yet due on matured installment policies (face, \$1,466.66).....	1,910.23
Net policy claims.....	\$ 276,572.54
Gross divisible surplus.....	32,067.76
Capital stock paid up.....	100,000.00
Total.....	\$ 408,540.30

Exhibit of Policies.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books:

CLASSIFICATION.	WHOLE LIFE POLICIES.		ENDOWMENT POLICIES.		ALL OTHER POLICIES.		Return, term, and reversionary add'n	TOTAL NUMBER AND AMOUNT.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.		Number.	Amount.
At end of previous year.....	2,549	\$1,455,450	20	\$1,000	258	\$12,584	\$ 66,369	2,827	\$1,478,034
New policies issued.....	1,502	2,449,950	2	3,000	56	81,087		1,560	2,534,037
Old policies revised.....	19	29,000						19	29,000
Old changed, increased.....								10,804	10,804
Old changed, decreased.....								143	143
Totals.....	4,070	\$6,934,800	22	\$3,000	364	\$93,671	\$ 76,515	4,436	\$7,610,387
Deduct ceased:									
By death.....	15	21,500			2	2,105		17	23,605
By maturity.....	2	3,000						2	3,000
By expiry.....	2	3,000						2	3,000
By surrender.....	53	54,000			1	1,000		54	55,000
By lapse.....	520	910,850	4	7,000	25	40,500		549	958,350
By change and decrease.....	2	59,000			2	3,000		4	62,000
By not being taken.....	13	17,000	1	1,000	5	10,000		19	28,000
Total terminated.....	603	\$1,076,750	7	\$8,000	35	\$56,605	\$ 2,170	645	\$1,149,355
Outstanding end of year.....	3,467	\$5,858,050	15	\$2,000	329	\$87,066	\$ 74,345	3,821	\$5,960,355
Policies reinsured.....	51	\$38,500			1	\$2,500		52	\$41,000

State here the face value corresponding to the present value entered in item

5 ("By death") above \$2,000..... \$ 1,056.00

Paid-up insurance included in the final total of item 13, including return premium and reversionary additional, number of policies, \$3; amount..... \$ 53,416.00

Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuary's 4 per cent table?

Answer. Yes.

Is any surrender value promised in excess of the actuary's 4 per cent reserve?

Answer. No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer. Mixed.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital?

Answer. Interest on capital.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

Business in Iowa During the Said Year.

Number and amount of policies on the lives of citizens of said state in force December 31st of previous year, on which the premiums were received by the company.....	Number.	Amount.
.....	115	\$ 301,020.00
Number and amount of policies on the lives of citizens of said state issued during the year, on which premiums were received by the company.....	73	\$ 149,500.00
Total.....	188	\$ 450,520.00

Deduct number and amount which have ceased to be in force during the year.....	33	\$ 61,000.00
Total number and amount of policies paid for and in force in said state December 31st last.....	155	\$ 389,500.00

What amount of premiums was collected or secured in said state during the year, in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses?

Answer. Cash, \$12,490.51.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

BROTHERHOOD RESERVE LIFE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, E. E. DORR. First Vice-President, J. W. HILL.
Secretary, R. M. NEALE. Second Vice-President, M. McFARLIN.

[Incorporated September 21, 1901. Commenced business September 21, 1901.]

Home office, 258, 270, 272, K. P. Block, Des Moines, Iowa.

Income During the Year.

As shown by the books at home office at close of business December 31st.	
First year's premium, less interest included in deferred premiums \$	3,107.24
Renewal premiums, less interest included in deferred premiums..	12.47
Total premium income.....	\$ 3,119.71
Interest on collateral loans, including premium notes, loans or liens.....	.70
Promotion account.....	6,500.00
Total income during the year.....	\$ 9,620.41

Disbursements During Year.

As shown by the books at home office at close of business December 31st.	
Premium notes voided by lapse, less.....	\$ 22.79
Commissions and bonuses to agents (less commission received on reinsurance), new policies.....	240.37
Salaries and all other compensation, officers, \$815.94; home office employee, \$293.66.....	1,109.60
Medical examiners' fees.....	73.30
Insurance department fees and agents' licenses.....	12.50
Rent.....	24.35
Advertising, \$11.80; printing and stationery, \$185.86; postage, \$22.10; legal expenses, \$60.00 for furniture, etc., \$102.78.....	299.55
All other items, viz.: Securing application, \$315; actual service, \$190; recording and filing fees, \$39.50; traveling expenses, \$131.14; and all others, 110.29.....	785.93
Total disbursements.....	\$ 2,681.30
Balance.....	\$ 6,939.11
(Total miscellaneous expenses, \$785.93.)	

Ledger Assets.

As per ledger accounts shown by the books at home office at close of business December 31st.

Premium notes on policies in force.....	\$ 2,598.03
Deposited in bank, \$91.04; with state, \$4,000.00.....	4,091.04
Bills receivable.....	250.04
Total.....	\$ 6,939.11
Total net ledger assets, as per balance above.....	\$ 6,939.11

Non-Ledger Assets.

Commissions payable to agents on premium notes when paid.....	\$ 540.15
Total admitted assets.....	\$ 6,400.96

Non-Ledger Liabilities.

As shown by the books at home office at the close of business December 31st.

Gross divisible surplus.....	\$ 6,400.96
Total.....	\$ 6,400.96

Exhibit of Policies.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books:

CLASSIFICATION.	Whole Life Policies.		Total Numbers and Amounts.	
	No.	Amount.	No.	Amount.
New policies issued.....	72	\$ 72,000	72	\$ 72,000
Totals.....	72	\$ 72,000	72	\$ 72,000
Deduct ceased:				
By lapse.....	3	3,000	3	3,000
Total terminated.....	3	3,000	3	3,000
Outstanding end of year.....	69	69,000	69	69,000

Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuarial a per cent table?

Answer. Yes.

Is any surrender value promised in excess of the actuarial a per cent reserve?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes or other form of lien on the policies?

Answer. On first year's premiums, all. On renewal premiums, none.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer. Mutual.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital?

Answer. None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

Business in Iowa During the said Year.

	No.	Amount.
Number and amount of policies on the lives of citizens of said state issued during the year on which premiums were received by the company....	72	\$ 72,000
Deadweight number and amount which have ceased to be in force during the year.....	3	3,000
Total number and amount of policies paid for and in force in said state December 31st last.....	69	\$ 69,000

What amount of premiums was collected or secured in said state during the year, in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses?

Answer. Cash, \$498.82; notes or credits, \$2,620.82; total, \$3,119.71.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

CENTRAL LIFE ASSURANCE SOCIETY OF U. S.,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, GEO. B. PEAK.

First Vice-President, CHAS. J. PHILLIPS.

Secretary, H. G. EVERETT.

Second Vice-President, M. H. BENSON.

[Incorporated February 18, 1895.

Commenced business February 23, 1895.

Home office, Observatory building, Des Moines, Iowa.

Amount of net ledger assets, December 31st of previous year.... \$ 52,850.91

Extended at..... \$ 52,850.91

Income During Year.

As shown by the books at home office at close of business December 31st.

First year's premiums, \$31.50 for first year's reinsurance.....	\$ 48,350.08
Renewal premiums	46,742.25

Total premium income..... \$ 95,102.33

Interest on loans on mortgages of real estate..... \$ 2,157.91

Interest on collateral loans, including premium notes, loans or liens..... 1,134.70

Total rents and interest..... \$ 3,292.67

Total income during the year..... \$ 98,395.00

Sum of both amounts..... \$ 151,245.91

Disbursements During Year.

As shown by the books at home office at close of business December 31st.

Death claims.....	\$ 9,200.00
Total.....	\$ 9,200.00
Total net amount actually paid for losses and matured endowments.....	\$ 9,200.00
Dividends paid policy-holders.....	26.00
Commissions and bonuses to agents (less commission received on reinsurance), new policies, \$28,399.76; renewal policies, \$2,601.23.....	31,000.99
Salaries and allowances for agents, including managers, agents and clerks.....	3,465.97
Salaries and all other compensation, officers, \$5,278.07; home office employees, \$1,307.50.....	6,585.57
Medical examiners' fees.....	2,700.47
Taxes on new premiums, \$349.15; renewal premiums, \$68.60.....	417.86
Insurance department fees and agents' licenses.....	24.50
Rent, including \$720.00 for company's use of own buildings.....	720.00
Advertising, \$162.00; printing and stationery, \$920.54; postage, \$378.70.....	1,561.24
Legal expenses, \$16.00 for furniture, etc., \$477.70.....	493.70
All other items, viz.: Internal revenue taxes.....	460.88
Miscellaneous expenses.....	549.52
(Total miscellaneous expenses, \$48,010.20).	

Total disbursements..... \$ 57,836.90

Balance..... \$ 94,009.71

Ledger Assets.

As per ledger accounts shown by the books at home office at close of business December 31st.

Mortgage loans on real estate, first liens.....	\$ 60,100.00
Loans made to policy-holders on this company's policies assigned as collateral.....	23,006.87
Premium notes on policies in force, of which \$1,342.39 is for first year's premiums.....	7,872.47
Deposited in bank.....	216.51
Agents' debit balances, secured.....	8,803.58

Total..... \$ 94,009.71

Total net ledger assets, as per balance above..... \$ 94,009.71

Non-ledger assets:	
Interest accrued on mortgages.....	1,099.91
Interest accrued on premium notes, loans or liens.....	737.03
Total.....	\$ 1,837.94

New business. Renewals.

Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31st.....	\$ 3,007.10
Gross deferred premiums on policies outstanding December 31st.....	3,378.85
Total.....	\$ 6,385.95
Deduct cost of collection, 50 per cent on "new," 5 per cent on "renewals".....	1,689.03
Net amount of uncollected and deferred pre-	344.76

miuns.....	\$ 1,689.02	\$ 6,493.43	\$ 8,182.45
Other items, furniture, fixtures, supplies, etc.....			2,000.00
Gross assets.....			\$ 108,029.70
Deduct assets not admitted:			
Supplies, printed matter, stationery, furniture, fixtures, safe, etc. \$	2,000.00		
Premium notes or loans and net premiums in item 22 in excess of reserve on policies.....	1,342.39		
Total.....		\$ 3,342.39	
Total admitted assets.....		\$ 102,687.31	

Non-Ledger Liabilities.

As shown by the books at home office at the close of business December 31st.

Net value of all the outstanding policies in force on the 31st day of December, 1901, as computed by the company according to the actuary's table of mortality, with four per cent interest. . .	76,123.11
Deduct net value of risks of this company reinsured in other solvent companies.....	2.90
Net reserve.....	\$ 76,120.21
Net policy claims.....	\$ 76,120.21
Liabilities on policy-holders' account.....	\$ 76,120.21
Gross divisible surplus.....	25,567.10
Total.....	\$ 102,687.31

Exhibit of Policies.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books:

CLASSIFICATION.	Whole life policies.		Endowment policies.		All other policies.		Total numbers and amounts.	
	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
At end of previous year.....	788	1,521,800	300	200,334	105	135,500	1,093	1,861,634
New policies issued.....	622	909,100	321	181,850	54	55,100	875	1,140,050
Totals.....	1,410	\$ 2,430,900	621	382,204	157	190,600	1,968	3,000,704
Deduct ceased:								
By death.....	1	1,150	3	5,550	2	2,500	6	9,200
By surrender.....	1	1,600					1	1,000
By lapse.....	283	513,850	61	60,100	37	52,500	381	630,450
Total terminated.....	284	516,000	64	65,650	39	55,000	390	640,650
Outstanding end of year.....	1,126	\$ 1,914,900	557	316,554	118	155,600	1,701	2,331,054
Policy reinsured.....		49,000						10,000

Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuary's 4 per cent table?

Answer. Yes.

Is any surrender value promised in excess of the actuary's 4 per cent reserve?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien on the policies?

Answer. On first year's premiums no provision. On renewal premiums no provision.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan?

Answer. Mutual.

What portion of the profits of the company may be paid to stockholders for use of real or guarantee capital?

Answer. None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

Business in Iowa During the said Year.

	No.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year, on which the premiums were received by the company.....	1,093	\$ 18,636.54
Number and amount of policies on the lives of citizens of said state issued during the year, on which premiums were received by the company.....	875	11,400.50
Total.....	1,968	\$ 30,037.04
Deduct number and amount which have ceased to be in force during the year.....	390	6,406.50

Total number and amount of policies paid for and in force in said state December 31st last..... 1,578 \$ 23,630.54

Amount of losses and claims on policies in said state incurred during the year..... 6 9,200.00
Amount of losses and claims on policies in said state settled during the year, in cash, \$9,200.00.

What amount of premiums was collected or secured in said state during the year, in cash and notes or credits, without any deduction for losses, dividends, commission or other expenses?

Answer. Cash, \$21,465.15; notes or credits, \$3,637.18. Total, \$25,102.33.

ANNUAL STATEMENT.

For the year ending December 31, 1901, of the condition and affairs of the

CHICAGO LIFE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, S. T. MERRIVY.

Secretary, H. F. BAKER.

First Vice-President, J. B. BUTLER.

Second Vice-President, L. C. KURTZ.

[Incorporated July 3, 1895. Commenced business, March 7, 1896. Reincorporated June 20, 1900.]

Home office, Crocker Building, Des Moines, Iowa.

Capital Stock.

Amount of net ledger assets, December 31st, of previous year.....	\$ 47,913.91
Extended at.....	\$ 47,913.91

Income During Year.

As shown by the books at home office at close of business December 31st.

First year's premiums (except items 3 and 5), less interest included in deferred premiums, \$14.69 and \$402.83 for first year's reinsurance..... \$ 10,599.16

Renewal premiums (except items 3 and 5), less interest included in deferred premiums, \$260.27 and \$782.86 for renewal insurance	\$ 55,749.35	
Surrender values applied to purchase paid-up insurance and annuities	257.40	
Total premium income	\$ 75,625.91	
Interest on loans on mortgages of real estate	1,880.65	
Interest on collateral loans, including premium notes, loans or liens	106.32	
Interest on deferred premiums	304.66	
Total rents and interest	\$ 2,291.93	
From other sources, viz.: Furniture and fixtures sold, \$100; cancellation fees paid, \$148.03;	\$ 248.03	
Total income during the year	\$ 78,145.87	
Sum of both amounts	\$ 126,059.78	

Disbursements During Year.

As shown by the books at home office at close of business December 31st:		
For death claims, \$20,611.23; additions, \$65.00	\$ 20,676.23	
Total	\$ 20,676.23	
Total net amount actually paid for losses and matured endowments	\$ 20,676.23	
Premium notes voided by lapse, less \$25.00 restored by revival	1,028.25	
Surrender values paid	343.70	
Surrender values applied to purchase paid-up insurance and annuities	257.40	
Total paid policy holders	\$ 22,305.58	
Commissions and bonuses to agents (less commission received on reinsurance), new policies, \$11,407.30; renewal policies, \$1,013.95	\$ 12,421.25	
Salaries and allowances for agencies, including managers, agents and clerks	3,310.40	
Salaries and all other compensation, officers, \$4,098.00; home office employees, \$1,557.00	6,465.00	
Medical examiners' fees, \$1,212.85; inspection of risk, \$826.23 ..	2,039.08	
Taxes on new premiums, \$10.73; renewal premiums, \$26.34; on franchise, \$3.78	40.85	
Taxes on real estate	127.39	
Insurance department fees and agents' licenses	31.50	
Rent (including \$20.00 for company's use of own buildings), less \$300.00 received under sublease	659.50	
Advertising, \$341.21; printing and stationery, \$807.23; postage, \$405.00	\$ 1,553.44	
Legal expenses, \$47.87	47.87	
All other items, viz.: Actuarial service, \$50.00; traveling expenses, \$3,134.49; officers' bonds, \$4.00; express and gas, \$19.31; fire insurance, \$12.50; bank exchange, \$450.60	4,216.90	
(Total miscellaneous expenses, \$30,972.48).		
Total disbursements	\$ 53,278.06	
Balance	\$ 72,781.72	

Ledger Assets.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate incumbered	\$ 14,230.00	
Mortgage loans on real estate, first liens	43,390.00	
Loans made to policy holders on this company's policies assigned as collateral	9,959.61	
Cash in company's office, \$2,349.14; deposited in Peoples Savings Bank, \$514.82	2,863.96	
Bills receivable, \$2,258.15; agents' debt balances, secured or unsecured, \$70.00	2,328.15	
Total	\$ 72,781.72	
Total net ledger assets, as per balance above	\$ 72,781.72	

Non-Ledger Assets.

Interest due, \$302.50 and accrued, \$723.66 on mortgages	\$ 1,031.16	
Interest accrued on premium notes, loans or liens	188.16	
Interest accrued on other assets	50.00	1,270.32
Market value of real estate, over book value		150.85
New business. Renewals.		
Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31st	\$ 325.79	
Gross deferred premiums on policies outstanding December 31st	\$ 1,693.51	2,949.21
Total	\$ 1,693.51	\$ 3,278.00
Deduct cost of collection 50 per cent on "new," 5 per cent on "renewals"	1,016.10	163.90
Net amount of uncollected and deferred premiums ..	677.41	\$ 3,791.51
Other items, furniture and fixtures, etc.		800.00
Gross assets		\$ 78,799.83
Deduct assets not admitted:		
Supplies, printed matter, stationery, furniture, fixtures, sales, etc. ..	\$ 830.00	
Bills receivable, unsecured	1,263.75	
Premium notes or loans and net premiums in excess of reserve on policies	1,300.23	
Total		\$ 3,393.98
Total admitted assets		\$ 75,405.85

Non-Ledger Liabilities.

As shown by the books at home office at the close of business December 31st.

Net present value of all the outstanding policies in force on the 31st day of December 1901, as computed by the company according to the actuaries' table of mortality, with four per cent interest ..	\$ 46,087.38	
Total	\$ 46,087.38	
Deduct net value of risks of this company reinsured in other solvent companies	120.86	
Net reserve	\$ 45,966.52	
Death losses in process of adjustment or adjusted and not due	\$ 1,000.00	
Gross policy claims	\$ 1,000.00	
Net policy claims	\$ 1,000.00	

Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, etc., due or accrued	\$	101.24
Premiums paid in advance		82.72
Any other liability, viz: special reserve on policies which the company values above the State of Iowa standard		2,338.22
Liabilities on policy holders' account	\$	49,488.70
Gross divisible surplus		25,947.12
Total	\$	75,435.82

Exhibit of Policies.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books.

CLASSIFICATION.	Whole Life Policies.		Endowment Policies.		All Other Policies.		Total Nos. and Amounts.	
	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
At end of previous year	356	\$ 458,000	61	\$ 3,160	1,598	\$ 2,095,375	2,015	\$ 2,556,535
New policies issued	303	381,900	87	60,390	111	154,000	501	599,190
Old policies revived	3	4,000			99	41,000	38	45,000
Old changed and increased	95	120,500				95	120,500	
Totals	757	\$ 973,400	148	\$ 63,450	1,738	\$ 2,290,375	2,643	\$ 3,327,225
Deduct ceased:								
By death	4	5,000	1	100	20	22,800	25	27,900
By surrender	5	5,000			2	3,000	7	8,000
By lapse	91	122,000	44	5,100	191	274,750	333	399,850
By change and decrease	10	16,000			86	118,645	96	134,695
By not being taken	9	10,000	2	550	1	1,000	12	11,950
Total terminated	122	156,000	47	6,150	304	420,175	473	582,345
Outstanding end of year	635	\$ 817,400	101	\$ 57,300	1,434	\$ 1,870,200	2,170	\$ 2,744,900
Policies reinsured							18	\$ 87,000

Paid-up insurance included in the final total of item 13, including return premium and reversionary additional, No. of policies 7, amount.....\$ 4,000

Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuary's per cent table?

Answer. Yes.

Is any surrender value promised in excess of the actuary's 4 per cent reserve?

Answer. In some cases.

If so, what amount therefor has been included in liabilities and where?

Answer. \$2,338.22 special reserve.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien on the policies?

Answer. On first year's premiums, no provision. On renewal premiums, no provision.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan?

Answer. Mutual, all profits to policy holders.

What proportion of the profits of the company may be paid to stockholders for the use or real or guarantee capital?

Answer. No capital stock.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

Business in Iowa During the said Year.

	No.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year, on which the premiums were received by the company	2,015	\$ 25,565.35
Number and amount of policies on the lives of citizens of said state issued during the year, on which premiums were received by the company	628	7,705.90
Total	2,643	\$ 33,271.25
Deduct number and amount which have ceased to be in force during the year	473	5,823.25
Total number and amount of policies paid for and in force in said state December 31st last	2,170	\$ 27,449.00
Amount of losses and claims on policies in said state incurred during the year	85	27,900.00
Amount of losses and claims on policies in said state settled during the year, in cash, \$20,611.23; by policy, loans and liens, \$5,288.77; by compromise, \$1,000.00	21	26,900.00
What amount of premiums was collected or secured in said state during the year, in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses?		
Answer. Cash, \$75,605.91.		

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

CONNECTICUT MUTUAL LIFE INSURANCE COMPANY,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JACOB L. GREENE.

Secretary, HERBERT H. WHITE.

First Vice-President, JOHN M. TAYLOR.

Actuary, DANIEL H. WELLS.

[Incorporated June 15, 1846. Commenced business December 15, 1846.]

Home office 783 Main street, Hartford Connecticut.

Amount of net ledger assets, December 31st of previous year.....\$62,340,022.89

Extended at\$62,340,022.89

Income During Year.

As shown by the books at the home office at close of business December 31st.

First year's premium	\$ 403,656.67
Renewal premiums	3,529,287.03
Dividends applied by policy-holders to pay running premiums	1,078,310.67
Surrender values applied to pay running premiums, first year premiums, \$2,081.90; renewals, \$11,015.15	13,077.05
Surrender values applied to purchase paid-up insurance and annuities	68,019.04
Consideration for annuities (other than matured installment policies)	15,783.09
Total premium income	\$ 5,107,051.55
Rents from company's property	\$ 457,621.10
Interest on loans on mortgages of real estate	1,405,775.80

Interest on collateral loans, including premium notes, loans or liens	46,558.27
Interest on bonds and dividends on stocks	1,055,543.05
Interest on other debts due the company, and on deposits in banks	17,400.54
Discount on claims paid in advance	1,008.82
Total rents and interest	\$ 2,684,816.58
Profit on sale or maturity of securities	189,417.55
Less loss on sales of real estate	160,807.86
Total	\$ 88,603.75
Total income during the year	\$ 8,184,473.85
Sum of both amounts	\$70,522,496.17

Disbursement During Year.

As shown by the books at home office at close of business December 31st.	
For death claims	\$ 4,213,765.06
Matured endowment	434,505.00
Total	\$ 4,638,270.06
Total net amount actually paid for losses and matured endowments	\$ 4,638,270.06
Paid to annuitants	4,234.87
Premium notes voided by lapse	436.00
Dividends paid policy-holders	266,685.57
Dividends applied by policy-holders to pay running premiums	1,074,310.67
Surrender values paid	471,775.36
Surrender values applied to pay running premiums	13,597.05
Surrender values applied to purchase paid-up insurance and annuities	68,919.04
Total amount paid policy-holders \$6,481,708.63	
Commissions and bonuses to agents (less commission received on reinsurance), new policies, \$103,824.90; renewal policies, \$298,509.06; on annuities, \$122.85	402,703.81
Salaries and allowances for agencies, including managers, agents and clerks	18,500.00
Salaries and all other compensation, officers, \$66,750.00; home office employees, \$71,267.34	161,017.34
Medical examinations	23,978.54
Taxes on new premiums, \$3,340.26; renewal premiums, \$36,068.36; on franchise, \$157,187.00; on reserves, \$11,804.58; municipal licenses, \$2,104.90; internal revenue, \$4,838.53	206,308.03
Tax on real estate	175,353.43
Insurance department fees and agents' licenses	4,191.11
Repairs and expenses (other than taxes) on real estate	251,727.49
Rent, less \$113.33 received under sub-lease	8,373.63
Advertising, \$10,727.22; printing and stationery, \$22,563.86; postage, \$18,015.38	81,317.16
Legal expenses	18,993.38
All other items, viz.: Express, \$2,813.95; telegraph, \$1,419.40; traveling, \$21,144.36; miscellaneous, \$13,397.60	38,745.31
Total disbursements	\$ 7,874,913.25
Balance	\$62,649,582.92
(Total miscellaneous expenses, \$1,396,204.63)	

Ledger Assets.

As per ledger accounts shown by the books at home office at close of business December 31st.	
Book value real estate, unincumbered	\$11,919,575.31
Mortgage loans on real estate, first liens	23,551,115.84
Loans secured by pledge of bonds, stocks or other collateral	2,360.00
Premium notes on policies in force	607,038.91
Book value bonds, excluding interest, \$24,557,153.61; stocks, \$803,454.00	25,360,607.61
Deposited in banks	1,195,970.23
Bills receivable, \$3,918,771; agents' debit balances, secured or unsecured, \$3,662.45	12,981.02
Total	\$62,649,582.92
Total net ledger assets, as per balance above	\$62,649,582.92

Non-Ledger Assets.

Interest due, \$55,051.04 and accrued, \$457,219.52 on mortgages	\$ 512,270.56
Interest due, \$10,900.00 and accrued, \$247,008.85 on bonds and stocks	257,908.85
Interest accrued on collateral loans	28.75
Interest due, \$107,580.88 and accrued, \$22,931.58 on premium notes, loans or liens	130,512.46
Rents due, \$5,171.95 and accrued, \$5,481.63 on company's property or lease	10,653.58
Total	\$ 911,345.90
Market value (not including interest, in item 11), of bonds and stocks over book value	1,374,761.17
New business. Renewals.	
Gross unreported premiums due on policies whose reserves are included in item 1 of non-ledger liabilities	\$ 24,567.61
Gross deferred premiums on policies outstanding in force December 31st	39,904.37
Totals	\$ 64,561.98
Deduct cost of collection, \$5.6 per c. on "new," 6.5 per c. on "renewals"	16,527.87
Net amount of uncollected and deferred premiums	\$ 48,034.11
Balance of loading	\$ 353,921.64
Total	\$ 401,955.75
Gross Assets	\$ 354,470.24
Deduct assets not admitted:	
Agents' debit balances, not secured by bonds	\$ 9,062.85
Bills receivable, unsecured	3,918.77
Total	\$ 12,981.62
Total admitted assets	\$65,277,179.81

Non-Ledger Liabilities.

As shown by the books at home office at close of business December 31, 1921.	
Net present value of all outstanding policies in force on December 31st, as computed by the Connecticut Insurance department, according to the actuaries' table of mortality and four per cent interest	\$54,235,080.00
Same for annuities (including those in reduction of premiums)	\$4,637.00

IOWA INSURANCE REPORT.

Additional reserve by company's standard, viz: The American table and 3 per cent interest on new insurances written on or since April 1, 1882, and additional special reserves for them policies and annuities..... \$ 2,470,434.00

Total..... \$50,748,091.00

Net reserve..... \$50,748,091.00

Matured endowments due and unpaid..... \$ 6,000.00

Death losses due and unpaid..... 39,155.50

Death losses in process of adjustment or adjusted not due.... 97,115.00

Death losses which have been reported and no profits received.... 49,665.00

Death losses and other policy claims resisted by the company, not yet outlawed..... 29,500.00

Gross policy claims..... \$ 221,475.50

Net policy claims..... \$ 221,475.50

Unpaid dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums..... 1,101,498.21

Premiums paid in advance, \$8,999.11; surrender values applicable in payment of premiums, \$45,689.80..... 23,988.91

Surrender values claimable on policies canceled whose reserves are not included in item 1..... 171,085.00

Liabilities on policy-holders' account..... \$58,266,138.62

Gross divisible surplus (including contingent real estate depreciation memorandum account, \$548,084.56)..... 7,011,640.59

Total..... \$65,277,179.21

Exhibit of Policies.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31, 1901, according to home office books:

CLASSIFICATION.	Whole Life Policies.		Endowment Policies.		All Other Policies.		Total Numbers and Amounts.	
	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
At end of previous year.....	60,762	\$ 145,180,791	6,732	\$ 14,634,754	667	\$ 1,753,060	68,161	\$ 161,566,603
New policies issued.....	3,141	7,795,764	968	2,379,922	337	4,546	10,486	10,640,568
Old policies revived.....	13	30,438	1	1,600	.....	14	31,438	.....
Old changed and increased.....	.....	60,265	3	13,390	.....	3	73,655	.....
Total.....	63,916	\$ 153,057,202	7,704	\$ 16,924,028	904	\$ 2,336,960	72,546	\$ 172,318,804
Deduct ceased:								
By death.....	1,691	\$ 4,060,719	43	\$ 90,813	2	\$ 42,000	1,736	\$ 4,193,532
By maturity.....	.....	.....	213	\$ 420,584	.....	213	\$ 420,584	.....
By surrender.....	498	\$ 959,920	62	\$ 1,210,814	61	\$ 168,500	641	\$ 1,531,997
By lapse.....	.....	.....	127	\$ 193,000	86	\$ 239,000	214	\$ 1,421,000
By change and decreased.....	1	\$ 81,271	.....	\$ 45,308	2	\$ 3,500	3	\$ 530,079
By not being taken.....	147	\$ 376,000	34	\$ 129,000	17	\$ 35,000	198	\$ 540,000
Total terminated.....	2,858	\$ 7,118,504	479	\$ 1,031,558	171	\$ 488,000	3,508	\$ 8,638,062
Outstanding end of year.....	61,058	\$ 145,938,698	7,225	\$ 15,892,470	733	\$ 1,848,960	69,016	\$ 163,680,144

State here the face value corresponding to the present value entered in item 5 ("By death") above \$4,193,530.

Paid-up insurance included in the final total of item 13 (including return premium and reversionary additions), number of policies, 20,128; amount, \$26,498,493.

The annuities in force December 31st last ensuing were in number 28, representing in annual payments, \$5,273.63.

Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuaries' 4 per cent table?

Answer. Yes.

Is any surrender value promised in excess of the actuaries' 4 per cent reserve?

Answer. Yes.

If so, what amount thereof has been included in liabilities and where?

Answer. Included in "additional reserve by company's standard."

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien on the policies?

Answer. On first year's premiums none. On renewal premiums none.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan?

Answer. Mutual plan.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital?

Answer. None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

Business in Iowa During the said Year.

	No.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year, on which the premiums were received by the company.....	2,324	\$ 4,191,707
Number and amount of policies on the lives of citizens of said state issued during the year, on which premiums were received by the company.....	188	\$ 341,000
Total.....	2,422	\$ 4,532,707
Deduct number and amount which have ceased to be in force during the year.....	110	\$ 170,859
Total number and amount of policies paid for and in force in said state December 31st last.....	2,312	\$ 4,361,848
Amount of losses and claims on policies in said state incurred during the year.....	.....	\$ 86,234
Amount of losses and claims on policies in said state settled during the year in cash.....	.....	\$ 86,234
What amount of premiums was collected or secured in said state during the year, in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses?	.....	.....
Answer. Cash, \$92,767.85; total, \$92,767.85.	.....	.....

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

CONSERVATIVE LIFE INSURANCE COMPANY

Organized under the laws of the State of California, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, FREDERICK H. RINDGE. First Vice-President, WILBUR S. TUPPER.
Secretary, ALFRED W. MORGAN. Second Vice-President, GEO. I. COCHRAN.

[Incorporated, May 16, 1900. Commenced business, July 5, 1900.]

Home office, Laughlin building, Los Angeles, California.

Capital Stock.

Amount of capital stock authorized, \$200,000.00; subscribed for...	\$ 200,000.00
Amount of capital paid-up in cash.....	200,000.00
Amount of net ledger assets, December 31st of previous year....	122,845.18
Increase of paid-up capital during 1901.....	99,550.00

Extended at..... \$ 222,395.18

Income During Year.

As shown by the books at home office at close of business December 31st.

First year's premium.....	\$ 90,919.27
Renewal premiums.....	222,073.39
Total premium income.....	\$ 313,052.66
Rents from company's property.....	\$ 102.63
Interest on loans on mortgages of real estate.....	5,543.38
Interest on collateral loans, including premium notes, loans or liens.....	37,046.01
Interest on bonds and dividends on stocks.....	67.50
Interest on other debts due the company, and on deposits in banks.....	2,320.88
Total rents and interest.....	\$ 41,080.40
Premium on capital stock paid in.....	102,000.00
Ledger assets, other than premiums, received from other companies for assuming their risks.....	1,237,165.49
Total income during the year.....	\$ 1,695,298.55
Sum of both amounts.....	\$ 1,917,693.73

Disbursements During Year.

For death claims.....	\$ 73,800.00
Accident indemnities.....	1,000.00
Health indemnities.....	20.00
Total.....	\$ 75,820.00

Total net amount actually paid for losses and matured endowments \$	75,720.00
Surrender values paid.....	4,435.51
Commissions and bonuses to agents (less commission received on reinsurance), new policies, \$57,549.17; renewal policies, \$1,466.63; collection commissions, \$1,868.31.....	60,884.11
Salaries and allowances for agencies, including managers, agents and clerks.....	14,879.01
Salaries and all other compensation, officers, \$9,100; home office employees, \$4,522.50.....	13,622.50
Medical examiners' fees.....	2,681.00
Renewal premiums.....	755.40
Taxes on real estate, \$299.42; on other investments, \$133.33.....	432.75
Insurance department fees and agents' licenses.....	839.03
Repairs and expenses (other than taxes) on real estate.....	21.50
Rent.....	1,867.40
Advertising, \$1,358.47; printing and stationery, \$4,582.13; postage, \$1,767.07; legal expenses, \$4,513.81, for furniture, etc., \$460.00.....	13,681.48
All other items, viz: Revenue stamps, \$568.45; sundries, including traveling expenses, \$7,603.24.....	8,177.69
Organization, including commissions on reinsurance.....	173,642.83

Total disbursements..... \$ 368,705.16

Balance..... \$ 1,548,988.57

Ledger Assets.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, uncumbered.....	\$ 71,382.10
Mortgage loans on real estate, first liens.....	78,400.00
Premium notes on policies in force, of which \$91,391.45 is for first year's premiums.....	1,228,577.76
Book value bonds, excluding interest.....	15,661.35
Cash in company's office, \$4,197.89; deposited in bank, \$148,180.94.....	152,378.83
Bills receivable.....	604.54
Office furniture and fixtures.....	2,725.05

Total..... \$1,549,730.38

Deduct ledger liabilities:

Agents' credit balances, \$666.77; all other, \$74.98.....	\$ 741.75
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Total net ledger assets, as per balance above..... \$ 1,548,988.57

Non-Ledger Assets.

Gross deferred premiums on policies outstanding December 31, 1901.....	4,570.00
Gross assets.....	\$ 1,553,558.57
Deduct assets not admitted:	
Supplies, printed matter, stationery, furniture, fixtures, safes, etc.....	2,725.05
Bills receivable, unsecured.....	604.54
Total.....	\$ 3,330.19
Total admitted assets.....	\$ 1,550,228.38

Non-Ledger Liabilities.

As shown by the books at home office at the close of business December 31st.

Net present value of all the outstanding policies in force on the 31st day of December, 1901, as computed by the company according to the American Table of Mortality, with 3½ per cent interest..... \$1,229,885.83

Deduct net value of risks of this company reinsured in other solvent companies, 3 risks	\$ 30,000.00	
Net reserve	\$ 1,229,885.83	
Death losses in process of adjustment or adjusted and not due	\$ 19,000.00	
Death losses and other policy claims resisted by the company, not yet outlawed	\$ 11,500.00	
Net policy claims	\$ 30,500.00	
Liabilities on policy-holders' account	\$ 1,260,385.83	
Gross divisible surplus	\$ 89,812.55	
Capital stock paid up	\$ 200,000.00	
Total	\$ 1,550,225.38	

Exhibit of Policies.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books:

CLASSIFICATION.	Whole life policies.		Endow't policies.		All other policies.		Return premium and reserve amount added.	Total Numbers and Amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.		Number.	Amount.
At end of previous year	352	\$ 482,500	4	\$ 5,000	1,459	\$ 2,223,795	1,830	\$ 2,709,295	
New policies issued	4,327	\$ 5,381,151	32	\$ 59,500	614	\$ 2,228,440	4,663	\$ 7,740,091	
Old policies revived	39	\$ 66,000	1	\$ 2,000	20	\$ 27,750	57	\$ 95,750	
Old changed and increased	59	\$ 1,113,700	3	\$ 6,000	2	\$ 4,750	62	\$ 1,124,450	
Total	5,317	\$ 8,043,351	39	\$ 65,500	1,465	\$ 4,554,751	7,452	\$ 12,653,605	
Deduct ceased:									
By death	56	\$ 4,700			5	\$ 6,500	61	\$ 11,200	
By lapse	45	\$ 82,500	2	\$ 3,000	201	\$ 29,317	268	\$ 1,120,517	
By change and decrease	2	\$ 5,000			1	\$ 8,125	3	\$ 14,125	
By not being taken	69	\$ 173,000	12	\$ 39,500	5	\$ 10,000	86	\$ 222,500	
Total terminated	631	\$ 1,116,200	14	\$ 42,500	208	\$ 3,307,106	444	\$ 2,577,805	
Outstanding end of year	4,686	\$ 6,927,151	25	\$ 23,000	1,257	\$ 1,247,645	7,008	\$ 10,075,800	
Policies reinsured						\$ 10,000		\$ 10,000	

Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer: No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuary's per cent table?

Answer: Yes. On American 1/4 per cent table of mortality.

Is any surrender value promised in excess of the actuary's 4 per cent reserve?

Answer: Yes.

If so, what amount thereof has been included in liabilities and where?

Answer: Difference between American 3/4 per cent reserve and actuary's 4 per cent, and \$93.66 additional included in legal reserve.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien on the policies?

Answer: On first year's premiums, 10, 15 or 20 of the premium on special policies only.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan?

Answer: Mixed.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital?

Answer: Have paid no dividends so far.

Does any officer, director or trustee receive any commission on the business of the company?

Answer: No.

Business in Iowa During the Said Year.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state issued during the year, on which premiums were received by the company	3,890	\$5,441,700
Deduct number and amount which have ceased to be in force during the year	701	1,023,900

Total number and amount of policies paid for and in force in said state December 31st, last.

2,589 \$ 4,417,800

Amount of losses and claims on policies in said state incurred during the year.

37 \$ 60,700

Amount of losses and claims on policies in said state settled during the year.

26 \$ 48,700

What amount of premiums was collected or secured in said state during the year, in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses?

Answer: Cash, \$66,478.48; notes or credits, \$12,743.11; total, \$79,221.59.

ANNUAL STATEMENT.

For the year ending December 31, 1901, of the condition and affairs of the

DES MOINES LIFE INSURANCE COMPANY.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, C. E. RAWSON.

Vice-President, L. C. RAWSON.

Secretary, A. E. SHIPLEY.

[Incorporated July 31, 1885. Commenced business August 15, 1885.]

Home office, Crocker building, Fifth and Locust streets, Des Moines, Iowa.

Capital Stock.

Amount of net ledger assets December 31st of previous year	\$ 319,629.10
Extended at	\$ 319,629.10

Income During Year.

As shown by the books at home office at close of business December 31st.

First year's premiums	\$ 26,871.80
Renewal premiums	231,053.62
Surrender value applied to paying running premiums	
First year premiums	1,058.42
Total premium income	\$ 308,977.86
Rents for company's property	\$ 3,174.75
Interest on loans on mortgages of real estate	15,043.64
Interest on collateral loans, including premium notes, loans or liens	317.12
Total rents and interest	\$ 18,535.51

From other sources.....	\$ 6,106.43
Premium notes.....	3,081.50
Total income during the year.....	\$ 336,761.30
Sum of both amounts.....	\$ 616,390.40

Disbursements During Year.

As shown by the books at home office at close of business December 31st.

For death claims.....	\$ 174,448.00
Total disability.....	800.00
Installment death claims.....	66.66

Total net amount actually paid for losses and mutual endowments.....	\$ 175,314.66
Advance premiums returned.....	1,243.83
Premium notes voided by lapse and death, less \$100 restored by revival.....	670.00
Surrender values paid.....	8,954.73
Surrender values applied to pay running premiums.....	1,059.42
Advance premiums applied.....	1,573.34
(Total paid policy holders, \$188,868.98.)	
Commissions and bonuses to agents (less commission received on reinsurance), new policies, \$49,224.28; renewal policies, \$3,886.75.....	53,111.03
Salaries and allowances for agencies, including managers, agents and clerks.....	19,674.10
Salaries and all other compensation, officers, \$10,562.10; home office employees, \$9,855.21.....	20,417.31
Medical examiners' fees, \$1,567.39; inspection of risks, \$2,025.19.....	3,592.58
Taxes on premiums, \$2,257.08; municipal licenses, \$114.75.....	2,371.83
Taxes on real estate.....	397.16
Insurance department fees and agents' licenses.....	818.30
Repairs and expenses on real estate.....	1,430.74
Rent.....	2,440.00
Advertising, \$904.78; printing and stationery, \$2,764.66; postage, \$1,034.03.....	6,699.47
Legal expenses, \$2,090.63; for furniture, etc., \$146.90.....	2,237.53
All other items, viz: Revenue tax, \$943.50; actuarial, \$700; reinsurance, \$324.02; traveling expenses, \$9,486.97; collection and exchange, \$339.36; janitor, \$180; sundries, \$1,533.37.....	13,507.20
Total disbursements.....	\$ 347,586.32
Balance.....	\$ 338,804.08
(Total miscellaneous expenses, \$128,777.34.)	

Ledger Assets.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, uncumbered.....	\$ 38,222.81
Mortgage loans on real estate, first liens.....	268,660.00
City certificates, first liens on real estate.....	15,599.64
Loans made to policy holders on this company's policies assigned as collateral.....	812.37
Premium notes on policies in force.....	7,160.35
Cash in company's office, \$1,328.45; deposited in banks, Des Moines Savings bank, \$3,641.68; local depository banks, \$1,754.40.....	6,724.53
Bill receivable \$50.00; agents' debit balances secured, \$1,576.38.....	1,626.38
Total net ledger assets, as per balance above.....	\$ 338,804.08

Non-Ledger Assets.

Interest due, \$720.28, and accrued, \$1,020.12, on mortgages.....	\$ 4,730.40
Interest due, \$728.47, and accrued, \$866.50, on other assets.....	1,614.97
Total.....	\$ 6,345.37
New business. Renewals.	
Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31, 1901.....	\$ 6,918.46 \$ 13,863.22
Gross deferred premiums on policies outstanding December 31st.....	\$ 4,555.90 18,484.29
Totals.....	\$ 15,374.36 \$ 32,347.51
Deduct cost of collection, 60 per cent on new, 5 per cent on renewals.....	9,221.61 1,617.38
Net amount of uncollected and deferred premiums.....	\$ 6,149.75 \$ 30,730.13
Other items, office furniture, fixtures and supplies.....	\$ 2,600.00
Gross assets.....	\$ 384,899.33
Deduct assets not admitted:	
Supplies, printed matter, stationery, furniture, fixtures, safes, etc.....	2,600.00
Total.....	2,600.00
Total admitted assets.....	\$ 382,299.33

Non-Ledger Liabilities.

As shown by the books at home office at close of business December 31st.

Net present value of all the outstanding policies on the 31st day of December, 1901, as computed by the company according to the actuaries' table of mortality, with 4 per cent interest.....	\$ 217,931.00
Total.....	\$ 217,931.00
Deduct net value of risks of this company reinsured in other solvent companies.....	168.00
Net reserve.....	\$ 217,763.00
Present value of amounts not yet due on matured installment policies (face \$1,000).....	665.61
Death losses in process of adjustment or adjusted and not yet due \$.....	17,000.00
Death losses which have been reported and no proofs received.....	3,000.00
Death losses and other policy claims resisted by the company, not yet outlawed.....	9,500.00
Gross policy claims.....	\$ 29,500.00
Net policy claims.....	\$ 1,200,500.00
Premiums paid in advance.....	800.43
Liabilities on policy holders' account.....	\$ 248,590.07
Gross divisible surplus.....	133,500.26
Total.....	\$ 382,090.33

Exhibit of Policies.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books:

CLASSIFICATION.	Whole Life Policies.		Endowment Policies.		All Other Policies.		Total Numbers and Amounts.	
	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
At end of previous year.	859	\$ 1,172,350	15	\$ 18,500	9,047	\$13,008,950	9,981	\$14,190,800
New policies issued.....	862	1,459,000	124	174,000	1,007	1,768,610	1,993	3,201,610
Old changed and increas'd	90	124,950	0	7,000	21	33,950	117	164,900
Totals.....	1,811	\$ 2,555,400	135	\$ 199,500	10,075	\$14,810,810	12,011	\$17,556,710
Deduct ceased:								
By death.....	4	4,000	1	1,000	136	182,000	131	187,000
By surrender.....	18	14,500	.....	.....	313	510,895	331	545,395
By lapse.....	356	451,750	12	19,500	1,064	1,554,000	1,430	2,055,250
By change and decrease	1	1,000	.....	.....	2	3,000	1	4,000
By not being taken.....	2	5,000	.....	.....	4	5,000	6	10,000
Total terminated.....	381	\$ 498,250	13	\$ 20,500	1,507	\$ 2,254,895	1,901	\$ 2,771,645
Outstanding end of year.	1,430	2,057,150	112	179,000	8,568	12,557,915	10,110	14,794,065
Policies reinsured.....	1	10,000	.....	.....	1	5,000	2	15,000

Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuary's 4 per cent table?

Answer. Yes.

Is any surrender value promised in excess of the actuary's 4 per cent reserve?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes or other form of lien on the policies?

Answer. On first year's premiums, none except by special agreement. On renewal premiums after three years, on limited premium and endowment policies.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer. Mutual.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital?

Answer. None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

Business in Iowa During the said Year.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year, on which the premiums were received by the company.....	6,043	\$ 8,783,800.00
Number and amount of policies on the lives of citizens of said state issued during the year, on which premiums were received by the company.....	778	1,191,300.00
Total.....	7,821	\$ 9,975,100.00
Deduct number and amount which have ceased to be in force during the year.....	1,383	2,050,000.00
Total number and amount of policies paid for and in force in said state December 31st last.....	5,438	\$ 7,925,100.00

Amount of losses and claims on policies in said state unpaid December 31st of previous year.....	\$ 12,500.00
Amount of losses and claims on policies in said state incurred during the year.....	86 105,000.00
Total.....	71 \$ 117,500.00
Amount of losses and claims on policies in said state settled during the year, in cash, \$90,158; by compromise, \$1,950.....	65 100,000.00

What amount of premiums was collected or secured in said state during the year, in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses?

Answer. Cash, \$121,263.45; notes or credits, \$3,081.50; total, \$124,350.45.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES.

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JAMES W. ALEXANDER.

Secretary, WILLIAM ALEXANDER.

Vice-President, JAMES H. HYDE.

Actuary, JOEL G. VAN CISE.

[Incorporated July 26, 1859.

Commenced business July 28, 1859.]

Home office, 120 Broadway, New York City.

Capital Stock.

Amount of capital paid up in cash.....	\$ 100,000.00
Amount of net ledger assets, December 31st of previous year.....	\$ 282,107,601.95

Income During Year.

As shown by the books at home office at close of business December 31st.

From premiums on new policies.....	\$ 6,786,068.51
Renewal premiums.....	37,916,939.92
Dividends applied by policy-holders to paid-up additions and annuities.....	760,731.35
Mortuary bond deposits.....	349,000.00
Surrender values applied to purchase paid-up insurance and annuities.....	1,547,633.02
Consideration of annuities (other than matured installment policies).....	1,351,629.88

Total premium income.....	\$48,718,002.67
Rents from company's property.....	\$ 2,030,352.47
Interest on loans on mortgages of real estate.....	2,875,358.47
Interest on bonds and dividends on stocks.....	6,813,019.91
Interest on other debts due the company, and on deposit in banks.....	1,975,440.53
Ledger assets, other than premiums, received from other companies for assuming their risks.....	1,693,664.80
Profit and loss.....	874,567.60

Total income during the year.....

Sum of both amounts.....

\$64,374,605.94

\$146,412,307.89

Disbursements During Year.

As shown by the books at home office at close of business December 31st.

For death claims, \$15,163,287.76; additions, \$340.

748.34.....\$15,504,026.10

Matured endowments, \$1,925,402.16; additions,

\$22,429.18.....1,947,831.34

Claims on installment policies.....66,615.11

Total net amount actually paid for losses and matured endowments.....

\$17,512,482.55

Paid to annuitants.....686,250.12

Redemption of installment bonds.....10,260.00

Dividends paid policy-holders.....2,981,788.21

Dividends applied by policy-holders to purchase paid-up additions and annuities.....760,731.36

Surrender values paid.....4,215,476.18

Surrender values applied to purchase paid-up insurance and annuities.....1,547,633.00

(Total paid policy-holders, \$27,714,621.42.)

Paid stock-holders for interest on dividends.....7,090.00

Commission and bonus to agents (less commission received on reinsurance), new policies, \$2,663,730.91; renewal policies,

\$2,864,666.09; on annuities, \$40,926.84.....5,568,712.81

Commuting renewal commissions.....833,612.11

Salaries and allowances for agencies, including managers, agents and clerks.....308,878.00

Salaries and all other compensation of officers and home office employees.....850,111.00

Medical examiners' fees and inspection of risks.....476,158.05

Taxes on premiums, \$263,407.15; on reserves, \$15,228.58; stamps and customs, \$33,218.12.....311,913.85

Taxes on real estate.....370,953.27

Insurance department fees and agents' licenses, \$20,170.50; municipal and state licenses, \$67,260.28.....87,430.78

Repairs and expenses (other than taxes) on real estate.....589,423.14

Rent.....448,252.40

Advertising, \$318,342.77; printing and stationery, \$181,729.39; postage and exchange \$113,155.00.....613,227.16

Legal expenses, \$153,457.09; traveling expenses, \$168,380.72; guarantee company bonds, \$1,265.81.....323,104.52

All other items, viz:

General expenses.....360,602.51

Reduction book values bonds purchased at a premium.....318,157.00

Total disbursements.....\$ 39,191,159.01

(Total miscellaneous expenses, \$11,158,380.59).

Balance.....\$307,291,048.88

Ledger Assets.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....\$38,293,092.11

Mortgage loans on real estate, first liens.....60,755,929.91

Loans secured by pledge of bonds, stocks or other collateral.....17,735,800.00

Loans on policies.....10,530,551.83

Book value bonds.....159,094,955.00

Cash in company's office.....9,104.07

Cash in banks at interest.....6,522,566.53

Funds in trust companies at interest.....13,773,577.90

Agents' ledger balances.....546,411.50

Total net ledger assets, as per balance above.....

\$307,291,048.88

Non-Ledger Assets.

Interest due, \$58,270.57; and accrued, \$226,222.22 on mortgages.....\$ 285,101.85

Interest accrued on bonds and stocks.....108,516.91

Total.....\$ 403,618.76

Less interest in advance.....140,862.89

Rents due or accrued on company's property or lease.....\$ 150,755.87

Interest accrued on bonds and stocks.....\$ 438,305.46

Market value of bonds and stocks over book value.....2,251,715.00

Gross premiums, not more than three months due.....14,685,879.00

New after period of grace, unreported on policies.....\$15,937,594.00

Renewals, outstanding December 31st.....\$ 1,454,681.00

Gross deferred premiums on policies outstanding.....\$ 3,434,869.00

December 31st.....328,599.00

Re newals, December 31st.....\$ 2,510,342.00

Totals.....\$ 1,790,683.00

Deduct cost of collection 60 per cent on "new," and 5 per cent on "renewals".....\$ 5,954,811.00

Net amount of uncollected and deferred premiums.....\$ 716,272.00

Gross assets.....\$ 5,656,500.00

Deduct assets not admitted.....\$ 6,372,772.00

Agents' balances.....\$ 333,639,730.34

Total admitted assets.....\$ 66,411.50

Total admitted assets.....\$330,473,308.84

Non-Ledger Liabilities.

As shown by the books at home office at the close of business December 31st.

Net present value of all outstanding policies in force on the 31st day of December, '90.....

Total.....\$256,007,493.00

Net reserve.....\$256,007,493.00

Present value of amounts not yet due on matured installment policies (\$227,802.00).....

Matured endowment due and unpaid.....\$ 263,677.00

Death losses due and unpaid.....\$ 242,668.00

Death losses in process of adjustment or adjusted and not due.....14,850.00

Death losses which have been reported and no proofs received.....1,651,831.00

Death losses and other policy claims resisted by the company, not yet outlawed.....66,800.00

Due and unpaid on annuity claims.....62,272.77

Net policy claims.....\$ 2,331,498.77

Unpaid dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums.....360,015.51

Any other liabilities, viz: Under debenture bonds.....455,054.00

Liabilities on policy-holders' account.....\$256,010,678.28

Gross divisible surplus.....\$70,560,630.56

Total.....\$330,473,308.84

Exhibit of Policies.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books:

CLASSIFICATION.	Whole life policies.		Endowment policies.	
	Number.	Amount.	Number.	Amount.
At end of previous year	288,107	\$861,002,918	70,799	\$ 235,993,728
New policies issued	49,083	134,801,407	34,318	91,237,329
Old policies revived	1,221	4,384,427	580	1,699,636
Totals	338,504	\$1,000,278,746	112,697	\$ 348,840,694
Deduct ceased:				
By death				
By maturity				
By expiry				
By surrender				
By lapse				
By change and decrease				
By not being taken				
Total terminated	34,423	\$114,212,891	16,446	\$ 59,269,032
Outstanding end of year	306,081	\$886,065,855	96,251	\$ 289,571,662

Exhibit of Policies—Continued.

CLASSIFICATION.	All other policies.		Return premium and reversion—amount.	Total numbers and amounts.	
	Number.	Amount.		Number.	Amount.
At end of previous year	5,681	\$ 13,338,946	\$6,599,451	373,677	\$1,116,875,047
New policies issued	3,341	12,504,651	1,153,746	84,722	239,660,524
Old policies revived	19	131,500		1,883	6,215,583
Totals	9,081	\$ 25,974,497	\$7,693,197	460,282	\$1,362,747,134
Deduct ceased:					
By death				4,557	15,957,209
By maturity				540	2,175,806
By expiry				1,380	4,368,499
By surrender				6,408	23,141,354
By lapse				17,955	44,614,408
By change and decrease				4,579	18,579,398
By not being taken				20,452	88,735,759
Total terminated	2,057	\$ 8,969,838	\$1,065,048	50,926	\$183,510,409
Outstanding end of year	6,904	\$ 17,004,659	\$6,628,149	409,256	\$1,179,236,725

Business in Iowa During the Said Year.

Number and amount of policies on the lives of citizens of said state in force December 31st of the previous year, on which the premiums were received by the company	Number.	Amount.
Number and amount of policies on the lives of citizens of said state issued during the year, on which premiums were received by the company	239	455,954
Total	4,655	\$ 9,172,854
Deduct number and amount which have ceased to be in force during the year	225	476,703
Total number and amount of policies paid for and in force in said state December 31st, last	4,430	\$ 8,696,161

Amount of losses and claims on policies in said state unpaid during December 31st of the previous year	\$	4,469
Amount of losses and claims on policies in said state incurred during the year	26	80,329
Total	38	\$ 84,798
Amount of losses and claims on policies in said state settled during the year, in cash	35	76,798
What amount of premiums was collected or secured in said state during the year, in cash and notes or credit, without any deduction for losses, dividends, commissions or other expenses?		
Answer. Cash, \$261,135.88.		

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

EQUITABLE LIFE INSURANCE COMPANY OF IOWA,

Organized under the laws of the State of Iowa made to the Auditor of State of the State of Iowa pursuant to the laws thereto.

President, F. M. HUBBELL.

First Vice-President, CYRUS KIRK.

Secretary, J. C. CUMMINS.

[Incorporated January, 1867. Commenced business, March, 1867.]

Home office, Fifth and Mulberry streets, Des Moines, Iowa.

Capital Stock.

Amount of capital stock authorized, \$100,000; subscribed for	\$	100,000.00
Amount of capital paid up in cash		100,000.00
Amount of net ledger assets, December 31st of previous year	2,299,461.61	
Extended at	\$	2,299,461.61

Income During Year.

As shown by the books at home office at close of business December 31st.

First year's premiums less interest included in deferred premiums \$590.01	\$	126,791.80
Renewal premiums, less interest included in deferred premiums \$3,256.73	397,813.27	
Dividends applied by policy-holders to pay running premiums, renewals	32,105.65	
Dividends applied by policy-holders to purchase paid-up addition and annuities	21,217.13	
Surrender values applied to pay running premiums, renewals	1,597.75	
Surrender values applied to purchase paid up insurance and annuities	3,405.00	
Total premium income	\$ 582,940.60	
Rents from company's property	2,956.14	
Interest on loans on mortgages of real estate	107,879.34	
Interest on collateral loans, including premium notes, loans or liens	6,604.71	
Interest on bonds and dividends on stocks	7,019.41	
Interest on other debts due the company, and on deposits in banks	1,514.35	
Interest on deferred premiums	3,846.74	
Total rents and interest	\$ 129,940.60	

Profit on sales of real estate \$465.85; on sale or maturity of securities \$4,461.25 (United States bonds).....	\$ 4,927.10
From other sources, viz (profit and loss account must be itemized): Commission on loans.....	151.92
Total Income during the year.....	\$ 717,940.31
Sum of both amounts.....	\$ 3,017,404.92

Disbursements During Year.

As shown by the books at home office at close of business December 31st.	
For death claims, \$115,825.00; additions, \$1,755.60; \$ 117,580.60	
Matured Endowments, \$21,991.00; additions, \$18.63 22.09; 63	
Total.....	\$ 139,680.23
Total net amount actually paid for losses and matured endowments.....	\$ 189,680.23
Premium notes voided by lapse, less \$211.34 restored by revival.....	1,115.44
Dividends paid policy holders.....	2,624.13
Dividends applied by policy holders to pay running premiums.....	38,105.65
Dividends applied by policy holders to purchase paid up additions and annuities.....	21,217.13
Surrender values paid.....	16,893.55
Surrender values applied to pay running premiums.....	1,597.75
Surrender values applied to purchase paid up insurance and annuities.....	3,405.00
Total paid policy holders.....	\$ 218,638.88
Paid stockholders for interest or dividends (amount declared during the year.....	7,000.00
Commissions and bonuses to agents (less commission received on reinsurances), new policies, \$69,853.67; renewal policies, \$19,740.65.....	89,594.32
Salaries and allowances for agencies, including managers, agents and clerks.....	26,283.05
Salaries and all other compensation, officers, \$13,800; home office employees, \$10,930.77.....	24,730.77
Medical examiners' fees.....	7,405.00
Taxes on new premiums, \$1,704.09; renewal premiums, \$5,430.60; municipal licenses, \$119.03.....	7,253.72
Taxes on real estate, \$1,232.29; on other investments, \$503.38.....	1,735.67
Insurance department fees and agents' licenses.....	1,265.35
Repairs and expenses (other than taxes) on real estate.....	754.19
Rent.....	1,385.00
Advertising, \$1,920.92; printing, stationery, \$3,529.67; postage, \$2,146.49.....	7,606.08
Legal expenses, \$522.40; for furniture, etc., \$965.44.....	1,487.84
All other items, viz: miscellaneous expenses.....	1,100.05
Internal revenue tax.....	1,227.00
Total disbursements.....	\$ 397,456.95
(Total miscellaneous expenses \$78,818.07)	
Balance.....	\$ 2,619,947.97

Ledger Assets.

As per ledger accounts shown by the books at home office at close of business December 31st.	
Book value real estate, unincumbered,	\$ 45,351.96
Mortgage loans on real estate, first liens.....	2,281,032.56
Loans secured by pledge of bonds, stocks or other collateral.....	3,000.00
Loans made to policy-holders on this company's policies assigned as collateral.....	102,222.12
Premium notes on policies in force, of which \$1,191.31 is for first year's premiums.....	16,518.96
Book value bonds, excluding interest, \$119,486.69; stocks, \$3,000.00.....	121,486.69
Cash in company's office, \$1,401.52; deposited in bank, Des Moines National, \$26,930.33.....	28,331.85
Tax sale certificates, \$390.92; judgment, \$284.00.....	674.92
Bills receivable, \$5,671.57; agents' debit balances, secured or unsecured, \$18,782.43.....	21,454.00
Total.....	\$ 2,683,178.06
Deduct ledger liabilities:	
Agents' credit balances.....	3,230.09
Total net ledger assets, as per balance above.....	\$ 2,619,947.97

Non-Ledger Assets.

Interest due, \$5,343.42; and accrued \$39,269.80 on mortgages.....	\$ 44,593.21
Interest accrued on bonds and stocks.....	7,441.30
Interest accrued, on collateral loans.....	3.00
Interest due, \$3,628.83 and accrued, \$2,949.48 on premium notes, loans or liens.....	5,139.31
Market value of real estate, over book value.....	57,169.83
	3,584.35

	New business.	Renewals.
Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31st.....	\$ 872.11	\$ 7,886.60
Gross deferred premiums on policies outstanding December 31st.....	6,376.84	33,852.05
Totals.....	\$ 7,248.95	\$ 41,738.65
Deduct cost of collection 50 per cent on "new," 60 per cent on "renewals".....	4,349.37	2,713.00
Net amount of uncollected and deferred premiums.....	\$ 2,899.58	\$ 39,025.65
Gross assets.....		\$ 41,915.23
Deduct assets not admitted:		\$ 2,722,027.38
Agents' debit balances, not secured by bonds.....	\$ 7,396.00	
Bills receivable, unsecured.....	2,338.78	
Premium notes or loans and net premiums in excess of reserve on policies.....	364.38	
Commissions payable to agents on premium notes when paid.....	700.26	
Total.....		\$ 20,799.42
		\$ 2,711,827.96

Non-Ledger Liabilities.

As shown by the books at home office at the close of business December 31st.	
Net present value of all the outstanding policies in force on the 31st day of December, 1901, as computed by the company according to the actuaries' table of mortality, with four per cent interest.....	
Same for reversionary additions.....	\$ 2,597,016.14
Total.....	\$ 2,603,216.14
Net reserve.....	\$ 2,603,216.14

Death losses which have been reported and no proofs received...	\$ 3,750.87
Death losses and other policy claims resisted by the company, not yet outlawed.....	1,500.00
Gross policy claims.....	\$ 5,250.87
Net policy claims.....	\$ 5,250.87
Unpaid dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums.....	753.93
Premiums paid in advance.....	4,805.98
Liabilities on policy holders' account.....	\$ 2,214,026.92
Gross divisible surplus.....	\$ 397,801.04
Capital stock paid up.....	100,000.00
Total.....	\$ 2,711,827.96

Exhibit of Policies.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books:

CLASSIFICATION.	Whole life policies.		Endowment policies.	
	No.	Amount.	No.	Amount.
At end of previous year.....	7,002	\$ 11,143,185	1,427	\$ 1,943,215
New policies issued.....	1,780	2,615,027	590	723,800
Old policies revived.....	8	11,000	1	1,000
Old changed and increased.....	.....	7,950	.....	1,307
Totals.....	9690	\$ 13,777,162	2,018	\$ 2,679,322
Deduct ceased:				
By death.....	61	97,583	13	20,157
By maturity.....	.....	.....	29	21,994
By expiry.....	.....	.....	.....	.....
By surrender.....	36	26,575	4	8,000
By lapse.....	137	434,250	105	134,500
By change and decrease.....	.....	97,991	.....	5,808
By not being taken.....	44	62,600	15	15,500
Total terminated.....	478	\$ 726,339	163	\$ 203,956
Outstanding end of year.....	9,212	\$ 13,050,823	1,855	\$ 2,475,366

EXHIBIT OF POLICIES—Continued.

CLASSIFICATION.	All other policies.		Net prem. and Reversio-nary Add'n.		Total Nos. and Amounts.	
	No.	Amount.	Amount.	No.	Amount.	
At end of previous year.....	74	\$ 76,580	\$ 144,526.39	0,403	\$ 13,307,585.39	
New policies issued.....			30,350.73	2,370	3,385,477.73	
Old policies revived.....				9	12,000.00	
Old changed and increased.....					9,857.00	
Total.....	74	\$ 76,580	\$ 180,947.12	11,182	\$ 16,714,020.12	
Deduct ceased:						
By death.....	1	1,000	1,901.47	75	120,581.47	
By maturity.....			108.63	26	22,099.63	
By expiry.....						
By surrender.....	5	7,800	2,810.94	45	84,085.94	
By lapse.....			89.35	448	184,779.35	
By change and decrease.....			1,749.93		75,548.93	
By not being taken.....				59	77,500.00	
Total terminated.....	6	\$ 8,200	\$ 6,000.32	647	\$ 944,495.32	
Outstanding end of year.....	68	\$ 68,380	\$ 174,946.80	11,135	\$ 15,769,524.80	

State here the face value corresponding to the present value entered in item 5 ("By death") above \$20,581.47.

Faid up insurance included in the final total of item 13 (including retara premium and reversionary additional No. of policies 1,164, amount \$714,726.70.)

Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuaries, 4 per cent table?

Answer. Yes.

Is any surrender value promised in excess of the actuaries' 4 per cent reserve?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien on the policies?

Answer. On first year's premiums no provision. On renewal premiums no provision.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan?

Answer. Mixed.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital?

Answer. No provision, determined by trustees.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

Business in Iowa During the said Year.

	No.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year, on which the premiums were received by the company.....	4,377	\$ 5,881,612.00
Number and amount of Policies on the lives of citizens of said state issued during the year, on which premiums were received by the company..	865	1,237,218.00
Total.....	5,242	\$ 7,118,830.00

Deduct number and amount which have ceased to be in force during the year.....	236	\$ 340,095.00
Total number and amount of policies paid for and in force in said state December 31st, last.....	5,006	\$ 6,777,834.00
Amount of losses and claims on policies in said state incurred during the year.....	48	75,260.89
Total.....	48	\$ 75,260.89
Amount of losses and claims on policies in said state settled during the year, in cash, \$75,260.89.		
What amount of premiums was collected or secured in said state during the year, in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses?		
Answer. Cash, \$207,581.79.		

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the
FIDELITY MUTUAL LIFE INSURANCE COMPANY

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, L. G. FOUCH. Vice-President, ALEXANDER MCKNIGHT.
Secretary, W. S. CAMPBELL.

[Incorporated, December 2, 1878. Commenced business, January, 1879.]

Home office, 112-116 No. Broad St., Philadelphia, Pa.

Capital Stock.

Amount of net ledger assets, December 31st of previous year.....	\$3,073,563.48
Extended at.....	\$ 3,073,563.48

Income During the Year.

As shown by the books at home office at close of business December 31st.	
First year's premiums, less interest included in deferred premiums, \$3,829.63, and \$1,466.15 for first year's reinsurance.....	\$ 534,202.35
Renewal premiums, less interest included in deferred premiums, \$14,042.81, and \$477.74 for renewal insurance.....	1,903,573.35
Dividends applied by policy-holders to pay running premiums, renewals.....	10,588.06
Surrender values applied to pay running premiums, first year premiums, \$395.27; renewals, \$150.44.....	545.71
Consideration for annuities (other than matured installment policies).....	1,178.05
Total premium income.....	\$ 4,457,038.42
Rents from company's property, including \$31,500.00 for company's use of own buildings.....	\$ 70,115.87
Interest on loans on mortgages of real estate.....	14,365.40

Interest on collateral loans, including premium notes, loans or items.....	\$ 21,253.20
Interest on bonds and dividends on stocks.....	41,543.46
Interest on other debts due the company, and on deposits in banks.....	10,350.79
Interest on deferred premiums.....	17,935.44
Total rents and interest.....	\$ 184,473.16
Profit on sales of real estate, \$3,247.37, on sale or maturity of securities \$2,393.52.....	15,640.89
From other sources, viz (profit and loss account must be itemized): Fees for alterations of policies.....	63.00
Total income during the year.....	\$ 4,657,270.47
Sum of both amounts.....	\$ 5,730,833.95

Disbursements During Year.

As shown by the books at home office at close of business December 31st.	
For death claims.....	\$ 919,624.21
Installment death claims.....	5,685.34
Total.....	\$ 925,309.55
Total net amount actually paid for losses and matured endowments.....	\$ 925,370.55
Paid to annuitants.....	200.00
Dividends paid policy-holders.....	20,416.16
Dividends applied by policy-holders to pay running premiums.....	10,588.06
Surrender values paid.....	57,359.12
Surrender values applied to pay running premiums.....	545.71
(Total paid policy-holders, \$1,023,488.60)	
Commissions and bonuses to agents (less commission received on reinsurance), new policies, \$318,295.99; renewal policies, \$86,147.07; on annuities, \$148.41.....	398,591.47
Commuting renewal commissions.....	11,800.57
Exchange paid to banks and collectors for collecting premiums.....	6,081.75
Salaries and allowances to agencies, including managers, agents and clerks.....	98,704.25
Salaries and all other compensation, officers, \$37,827.30; home office employees, \$69,880.84.....	137,708.14
Medical examiners' fees, \$58,272.50; inspection of risks, \$24,251.26.....	82,523.76
Taxes on new premiums, \$7,314.79; renewal premiums, \$27,407.42; on franchise, \$52.63; on reserves, \$417.75; municipal licenses, \$180.35.....	35,491.04
Taxes on real estate, \$11,190.68; on other investments, \$3,938.86.....	15,129.54
Insurance department fees and agents' licenses, \$7,500.43; internal revenue tax, \$6,547.00.....	14,056.43
Repairs and expenses (other than taxes) on real estate.....	10,850.36
Rent (including \$31,500.00 for company's use of own buildings).....	48,734.84
Advertising, \$19,859.88; printing and stationery, \$24,465.10; postage, \$16,666.48.....	61,011.46
Legal expenses, \$4,630.03; for furniture, etc., \$3,888.59.....	8,518.62
Losses on sales of real estate.....	1,820.10
All other items, viz (profit and loss account must be itemized): Expressage and telegrams, \$3,450.82; janitor, fuel, etc., \$695.54; sundry expenses, \$5,424.06; traveling expenses, \$38,439.15; Library, \$66.02.....	46,675.59
(Total miscellaneous expenses, \$56,888.62)	
Total disbursements.....	\$ 1,990,377.22
Balance.....	\$ 3,740,456.73

Ledger Assets.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered	\$1,328,956.74
Mortgage loans on real estate, first liens	229,884.05
Loans secured by pledge of bonds, stock or other collateral	16,004.29
Loans made to policy-holders on this company's policies assigned as collateral	279,604.85
Premium notes on policies in force, of which \$41,038.99 is for first year's premiums	133,251.65
Book value bonds, excluding interest, \$1,245,819.31; stocks, \$74,920.50	1,321,749.83
Cash in company's office, \$136.90; deposited in bank, \$112,902.19	113,039.09
Due from Minnesota Loan and Trust Co. trustee	16,008.86
Bills receivable, \$15,418.75; agents' debit balances, secured or unsecured, \$288,307.52	303,786.27
Total	\$ 3,712,282.63
Deduct ledger liabilities:	
Agents' credit balances, \$1,278.16; all other, \$547.74	1,825.90
Total net ledger assets, as per balance above	\$ 3,710,456.73

Non-Ledger Assets.

Interest due, \$728.00, and accrued, \$3,686.91, on mortgages	\$ 4,414.91
Interest due, \$250.00, and accrued, \$17,677.70, on bonds and stocks	17,947.70
Interest accrued on collateral loans	202.35
Rents due on company's property or lease	829.00
Market value of real estate, over book value	100,218.46
Market value (not including interest) of bonds and stocks over book value	41,967.21
Total	\$ 121,185.67
New business. Renewals.	
Gross premiums, not more than three month due after period of grace, unreported on policies outstanding December 31st	\$ 5,804.17 \$ 70,093.19
Gross deferred premiums on policies outstanding December 31st	41,739.00 258,718.09
Totals	\$ 47,543.17 \$ 328,811.19
Deduct cost of collection, 50 per cent on "new," 75 per cent on "renewals"	23,771.59 24,660.84
Net amount of uncollected and deferred premiums	\$ 23,771.58 \$ 304,150.35
Gross assets	\$ 4,233,958.34
Deduct assets not admitted:	
Agents' debit balances, not secured by bonds	\$ 243,328.71
Bills receivable, unsecured	15,418.75
Premium notes or loans and net premiums in excess of reserve on policies	20,119.29
Commissions payable to agents on premium notes when paid	25,303.13
Total	\$ 304,159.88
Total admitted assets	\$ 3,929,798.44

Non-Ledger Liabilities.

As shown by the books at home office at the close of business December 31st.

Net present value of all the outstanding policies in force on the 31st day of December, 1901, as computed by the company according to the actuaries' table of mortality, with 4 per cent interest, and the American table at 3 1/2 per cent

Same for annuities (including those in reduction of premiums)

Total

Deduct net value of risks of this company reinsured in other solvent companies

Net reserve

Present value of amounts not yet due on matured installment policies (face, \$85,776.97)

Death losses due and unpaid

Death losses which have been reported and no proofs received

Death losses and other policy claims resisted by the company, not yet outlawed

Net policy claims

Unpaid dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums

Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, etc., due or accrued

Premiums paid in advance

Surrender values claimable on policies canceled

Liabilities on policy-holders' account

Gross divisible surplus

Capital stock paid up

Total

Exhibit of Policies.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books:

CLASSIFICATION.	Whole life policies.		Endowment policies.		All other policies.		Total numbers and amounts.	
	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
At end of previous year ..	13,088	\$ 1,444,082	191	\$ 381,000	282	\$ 779,681	1,110	\$ 2,604,763
New policies issued ..	4,917	9,319,736	1,275	2,226,117	1,553	50,481,119	36,724	79,514,242
Old policies revived ..	48	86,148	10	16,500	40	109,817	98	215,685
Old changed ..	616	1,684,868	156	413,135	284	656,935	1,026	2,754,738
Old increased ..	39	85,079	4	21,950	7	8,900	50	115,489
Totals ..	10,638	\$ 38,509,056	2,437	\$ 4,377,702	3,668	\$ 55,835,490	45,593	\$ 98,728,957
Deduct ceased:								
By death ..	124	226,399	13	14,165	286	667,386	423	927,853
By expiry ..	124	250,049	1	173	0	384,000	173	304,000
By lapse ..	1	3,577,194	346	2,737,424	2,437	5,439,797	4,721	9,754,395
By change ..	609	1,047,540	702	245,047	584	1,481,551	1,928	2,774,738
By not being taken ..	4	157,719	0	20,500	18	185,612	22	263,831
By decrease ..	2	58,588,001	465	\$ 1,047,886	3,445	\$ 8,139,719	6,499	\$ 14,410,569
Total terminated ..	17,049	\$ 33,551,055	1,828	\$ 3,359,813	20,221	\$ 47,695,580	39,094	\$ 84,306,448
Policies reinsured ..	1	10,000	0	0	67	375,000	68	385,002

*Unsettled business of previous year. Company having adopted method of reporting paid business only, this item is inserted to balance with report of previous year.

State here the face value corresponding to the present value entered in item "By death" above, \$26,145.55.

Paid up insurance included in the final total (including return premium and reversionary additional), No. of policies, 777, Amount, \$523,024.00.

The annuities in force December 31st last ensuing were in number 8, representing in annual payments \$2,150.00, of which 7, representing annual payments of \$1,050, are deferred.

Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuaries' 4 per cent table?

Answer. Yes.

Is any surrender value promised in excess of the actuaries' 4 per cent reserve?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien on the policies?

Answer. On first year's premiums from 20 to 30 per cent, or amount equal to agent's commission; on renewal premiums from 20 to 30 per cent only.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer. Mutual.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital?

Answer. None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

Business in Iowa During the said Year.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year.....	457	\$ 976,225.90
Number and amount of policies on the lives of citizens of said state issued during the year.....	257	381,467.00
Total.....	714	\$ 1,359,692.90
Deduct number and amount which have ceased to be in force during the year.....	104	217,278.50
Total number and amount of policies outstanding December 31st, 1901	610	\$ 1,142,414.40
Deduct number and amount of unsettled policies December 31st, 1901	42	69,184.00
Total number and amount of policies paid for and in force in said state December 31st, last.....	568	\$ 1,073,230.40
Amount of losses and claims on policies in said state unpaid December 31st of previous year.....	1	\$ 5,000.00
Amount of losses and claims on policies in said state incurred during the year.....	5	7,000.00
Total.....	6	\$ 12,000.00
Amount of losses and claims on policies in said state settled during the year, in cash.....	5	10,000.00

What amount of premiums was collected or secured in said state during the year, in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses?

Answer. Cash, \$31,852.01; notes or credits, \$1,624.75; total, \$33,506.76.

*Company having adopted the method of reporting paid business only this item is inserted to determine the number and amount of policies paid for and in force December 31st last.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the
GERMANIA LIFE INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, CORNELIUS DOREMUS.

First Vice-President, HUBERT CILLIS.

Secretary, HUBERT CILLIS.

Second Vice-President, MAX. A. WESSENDONCK.

[Incorporated, April 10, 1860.

Commenced business, July 16, 1860.]

Home office, 20 Nassau street, New York City.

Capital Stock.

Subscribed for.....	\$ 250,000.00
Amount of capital paid up in cash.....	200,000.00
Amount of net ledger assets, December 31st of previous year...	\$26,451,841.75
Extended at.....	\$26,451,841.75

Income During Year.

As shown by the books at home office at close of business December 31st.

First year's premiums, less interest included in deferred premiums, \$1,832.61 and \$374.90 for first year's reinsurance.....

\$ 415,758.43

Renewal premiums, less interest included in deferred premiums, \$13,091.47 and \$5,325.80 for renewal insurance.....

2,098,952.04

Dividends applied by policy holders to purchase paid up additions and annuities.....

50,476.94

Surrender values applied to purchase paid up insurance and annuities.....

126,173.56

Consideration for annuities other (than matured installment policies).....

18,874.05

Total premium income.....

\$ 3,580,235.02

Rents from company's property, including \$27,760 for company's use of own buildings.....

\$ 190,934.00

Interest on loans on mortgages of real estate.....

715,010.66

Interest on collateral loans, including premium notes, loans or liens.....

86,076.06

Interest on bonds and dividends on stocks.....

322,093.22

Interest on other debts due the company, and on deposits in banks.....

9,345.77

Interest on deferred premiums.....

14,927.10

Total rents and interest.....

\$ 1,338,960.71

On sale or maturity of securities.....

10,322.50

From other sources, viz: Policy fees.....

1,835.09

Total income during the year.....

\$ 4,931,379.31

Sum of both amounts.....

\$31,383,224.07

Disbursements During Year.

As shown by the books at home office at close of business December 31st.

For death claims, \$1,279,291.39; additions, \$35,-

076.40..... \$1,314,367.79

Matured endowments, \$748,544.82; additions,

\$17,839.49..... 766,384.31

Total..... \$2,080,752.10

Total net amount actually paid for losses and matured endowments.....

\$ 2,080,752.10

Paid to annuitants.....

28,383.15

Dividends paid policy holders on paid up policies.....

25,719.82

Dividends of 1901 applied by policy holders to pay running premiums due in 1901.....

131,938.75

Dividends applied by policy holders to purchase paid up additions and annuities.....

50,476.94

Surrender values paid.....

190,875.66

Surrender values applied to purchase paid up insurance and annuities.....

126,173.56

(Total paid policy holders, \$2,620,390.08.)

Paid stockholders for interest and dividends.....

24,000.00

Commissions and bonuses to agents (less commission received on reinsurance), new policies, \$258,864.91; renewal policies, \$130,143.02; on annuities, \$491.55.....

389,497.48

Commoting renewal commissions.....

202.54

Salaries and allowances for agencies, including managers, agents and clerks.....

184,569.10

Salaries and all other compensation.....

105,453.04

Medical examiners' fees and inspection of risks.....

34,460.10

Taxes on new premiums and renewal premiums, \$10,251.92; municipal and state licenses, \$2,738.04; internal revenue, \$2,352.41.....

24,352.37

Taxes on real estate.....

33,889.76

Insurance department fees and agents' licenses.....

7,014.12

Repairs and expenses (other than taxes) on real estate.....

68,296.60

Rent (including \$27,760.00 for company's use of own buildings).....

27,760.00

Advertising, \$10,840.14; printing and stationery, \$14,403.50; postage, \$2,184.84.....

36,428.57

Legal expenses, \$6,559.01; for furniture, etc., \$2,637.44.....

9,196.45

Losses on sales of real estate.....

1,415.16

All other items, viz: Expressage, exchange and other expenses.....

43,236.35

(Total miscellaneous expenses, \$988,456.64.)

Total disbursements.....

\$ 3,628,776.62

Balance.....

\$27,754,447.45

Ledger Assets.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate..... \$ 3,235,644.62

Mortgage loans on real estate..... 14,223,511.00

Loans made to policy-holders on this company's policies assigned as collateral.....

1,475,611.35

Book value bonds, excluding interest.....

8,958,123.35

Cash in company's office, \$8,106.88; deposited in bank, \$391,085.10; cash in transit, \$158,365.15 (since received).....

561,557.13

Total.....

\$ 27,754,447.45

Total net ledger assets, as per balance above.....

\$27,754,447.45

Non-ledger assets:

Interest due, \$4,552.50 and accrued, \$243,514.82 on mortgages... \$ 248,067.32

Interest accrued on bonds and stocks..... 66,289.12

Interest accrued on premium notes, loans or liens..... 25.07

Rents due, \$436.67 and accrued, \$5,583.33 on company's property or lease.....

6,020.00

Market value (not including interest of bonds and stocks over book value.....

\$ 320,411.51

New business. Renewals.....

219,719.50

Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31st.....

\$ 8,257.42 \$ 203,215.21

Gross deferred premiums on policies outstanding December 31st.....

32,034.53 310,623.67

Totals.....

\$ 38,291.95 \$ 513,838.67

Deduct cost of collection, 55 per cent on "new," 5 per cent on "renewals".....

21,060.57 25,691.93

Net amount of uncollected and deferred premiums.....

\$ 17,231.38 \$ 483,146.74

Gross assets.....

\$28,790,956.58

Deduct assets not admitted:

Depreciation in ledger assets to bring same to market value; real estate.....

\$ 9,146.23

Total.....

\$ 9,146.23

Total admitted assets.....

\$28,790,810.35

Non-Ledger Liabilities.

As shown by the books at home office at the close of business December 31st.

Net present value of all the outstanding policies in force on the 31st day of December, 1901, as computed by the company according to the actuarial table of mortality, with four per cent interest.....

\$ 23,860,246.00

Same for reversionary additions.....

474,395.00

Same for annuities (including those in reduction of premiums).....

352,007.00

Total.....

\$ 24,705,638.00

Deduct net value of risks of this company reinsured in other solvent companies.....

33,769.00

Net reserve.....

\$24,671,869.00

Matured endowments due and unpaid.....

15,578.00

Death losses due and unpaid.....

3,390.86

Death losses in process of adjustment or adjusted and not due.....

37,896.01

Death losses which have been reported and no proofs received.....

72,450.12

Death losses and other policy claims resisted by the company, not yet outlawed.....

8,215.44

Due and unpaid on annuity claims.....

1,862.37

Gross policy claims.....

\$ 130,426.80

Net policy claims.....

\$ 130,426.80

Unpaid dividends or other profits due policy-holders, including those contingent on payment of outstanding and deferred premiums.....

40,898.35

Premiums paid in advance.....

10,507.08

Surrender values claimable on policies canceled whose reserves are not included in item 1.....

8,036.27

Any other liability, viz: Extra reserve for absolute, dividend routine, war and world policies.....

86,700.07

Liabilities on policy-holders' account.....

\$24,957,379.47

Gross divisible surplus, \$3,623,410.88; capital stock paid-up, \$200,000.00.....	\$ 3,823,410.88
Total.....	\$38,790,810.35

Exhibit of Policies.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31, 1901, according to home office books. Only such policies included for which the first premiums have been paid to the company as provided in the contracts:

CLASSIFICATION.	Whole life policies.		Endowment policies.	
	Number.	Amount.	Number.	Amount.
Amount in force, actually paid for at end of previous year	18,516	\$34,790,871	30,561	\$45,615,072
New policies issued.....	9,505	4,994,331	3,315	\$ 330,032
Return premiums on new policies.....	12	25,794	20	44,315
Old policies revived.....	12	25,794	20	44,315
Old policies changed and increased.....				
Totals.....	21,033	\$39,780,098	33,900	\$51,026,019
Deduct ceased:				
(a) By death.....	470	828,121	257	423,457
By maturity.....			491	757,775
By expiry.....	5	6,054	37	36,594
By surrender.....	837	4,700,272	550	813,450
By lapse.....	784	1,361,600	991	1,440,599
By change and decrease.....		184,538		99,374
Total terminated.....	1,496	\$ 2,827,545	2,336	\$ 3,571,158
(b) Outstanding end of year.....	19,537	\$5,952,553	31,570	\$7,454,861
Policies reinsured (included in above).....		100,000		\$5,000

EXHIBIT OF POLICIES—CONTINUED.

CLASSIFICATION.	All other policies.			Total numbers and amounts.	
	Number.	Amount.	Return price and reversionary additions.	Number.	Amount.
Amount in force, actually paid for at end of previous year	56	\$ 148,669	\$ 820,805	49,137	\$81,434,460
New policies issued.....	20	58,086	5,860	10,990,040	
Return premiums on new policies.....			2,612	2,672	
Old policies revived.....			32	70,109	
Old policies changed and increased.....			120,999	120,999	
Totals.....	76	\$ 206,755	\$ 943,475	55,000	\$91,898,238
Deduct ceased:					
(a) By death.....			32,758	722	1,281,135
By maturity.....			17,859	491	778,654
By expiry.....	7	18,398	9,929	19	98,854
By surrender.....			10,380	720	1,253,051
By lapse.....	6	14,286	1,010	1,781	2,847,658
By change and decrease.....			5,012		265,990
Total terminated.....	13	\$ 29,658	\$ 76,883	1,839	\$ 6,565,244
(b) Outstanding end of year.....	63	\$78,087	\$66,593	51,170	\$5,594,994
Policies reinsured (included in above).....		10,000			165,000

* The actuaries' table of mortality with 4 per cent interest for policies issued prior to January 1, 1901. The American experience table of mortality with 3½ per cent and 3 per cent interest, respectively, for policies issued after that date.

(a) Installment policies entered in item 5 ("By death") above: face value, \$11,000,000; present value, \$8,637,100.

(b) Paid-up insurance included in the final total of item 12 (excluding return premium and reversionary additions): number of policies, 5,336; amount, \$5,806,700.

The annuities in force December 31, 1901, were in number 216, representing in annual payments \$33,775.

Industrial policies in force December 31, 1901, number 3553; amount, \$459,007.

Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuaries' 4 per cent table?

Answer. Yes.

Is any surrender value promised in excess of the actuaries' 4 per cent reserve?

Answer. Three per cent reserve (American experience table) at end of tenth year and of every year thereafter on gold bond contracts.

If so, what amount thereof has been included in liabilities and where?

Answer. Full reserve included in item 5, page 3.

What proportion of premiums on policies issued by this company may be taken in notes, or other form of lien on the policies?

Answer. No notes taken.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan?

Answer. On the mixed plan.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital?

Answer. An amount not exceeding 5 per cent of the capital stock.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

Business in Iowa During the said Year.

	No.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year, on which the premiums were received by the company.....	434	\$ 637,579.00
Number and amount of Policies on the lives of citizens of said state issued during the year, on which premiums were received by the company.....	193	\$31,346.00
Total.....	626	\$ 668,925.00
Deduct number and amount which have ceased to be in force during the year.....	35	\$6,441.00
Total number and amount of policies paid for and in force in said state December 31st last.....	591	\$ 662,484.00
Amount of losses and claims on policies in said state unpaid December 31st of previous year.....	1	\$ 1,104.80
Amount of losses and claims on policies in said state incurred during the year.....	4	\$ 5,067.13
Total.....	5	\$ 6,171.93
Amount of losses and claims on policies in said state settled during the year, in cash.....	5	\$ 6,171.93
What amount of premiums was collected or secured in said state during the year, in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses?		
Answer. Cash, \$34,795.88.		

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

HARTFORD LIFE INSURANCE COMPANY,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, GEORGE E. KENNEY.

Vice-President, E. C. HILLIARD.

Secretary, CHARLES H. BACALL.

[Incorporated, May, 1866. Commenced business, April, 1867.]

Home office, 252 Asylum street, Hartford, Conn.

Capital Stock.

Subscribed for.....	\$ 500,000.00
Amount of capital paid up in cash.....	500,000.00
Amount of net ledger assets, December 31st of previous year.....	2,754,051.95
Extended at.....	\$ 2,754,051.95

Income During Year.

As shown by the books at the home office at close of business December 31st.

First year's premiums, less interest included in deferred premiums, \$1,401.00.....	\$ 278,810.03
Renewal premiums, less interest included in deferred premiums, \$1,111.40 and \$988.40 for renewal insurance.....	1,991,737.19
Dividends applied by policy holders to pay running premiums.....	68,186.74
Total premium income.....	\$ 2,338,733.96
Rents from company's property, including \$1,500.00 for company's use of own buildings.....	\$ 10,181.25
Interest on loans on mortgages of real estate.....	13,243.34
Interest on collateral loans, including premium notes, loans or less.....	2,634.07
Interest on bonds and dividends on stocks.....	19,391.18
Interest on other debts due the company, and on deposits in banks.....	58,922.77
Interest on deferred premiums.....	2,512.40
Total rents and interest.....	\$ 106,885.01
Profit on sales of real estate, \$1,609.95; on sale or maturity of securities, \$30,714.74.....	32,324.69

From other sources, viz:	
Advance payments.....	\$ 9,253.97
Safety fund deposits.....	17,433.64
Total income during the year.....	\$ 2,504,701.27
Sum of both amounts.....	\$ 5,258,753.22

Disbursements During Year.

As shown by the books at home office at close of business December 31st.

Total net amount actually paid for loss and matured endowments.....	\$1,763,614.47
Advance payments applied.....	8,150.34
Premium notes voided by lapse.....	20,609.17
Dividends applied by policy holders to pay running premiums.....	68,186.74
Surrender values, less \$2,210.00 received on surrender reinsurance.....	120,047.00
(Total paid policy holders, \$1,980,656.72.)	
Paid stockholders for interest or dividends.....	40,000.00
Commissions and bonuses to agents (less commission received on reinsurance), new policies, \$166,355.34; renewal policies, \$46,015.93; Industrial, \$74,490.78.....	286,792.75
Salaries and allowances for agencies, including managers, agents and clerks.....	14,515.51
Salaries and all other compensation (officers, \$31,833.48; home office employees, \$55,886.19).....	90,719.67
Medical examiners' fees, \$30,350.38; inspection of risks, \$7,421.51.....	37,771.89
Taxes on new premiums, \$604.63; renewal premiums, \$22,140.25; on franchise, \$965.47; on reserves, \$749.94; internal revenue.....	23,896.84
Taxes on real estate.....	27,636.83
Insurance department fees and agents' licenses.....	3,448.73
Repairs and expenses (other than taxes) on real estate.....	4,029.68
Rent (including \$1,500.00 for company's use of own buildings).....	647.96
Advertising, \$6,996.83; printing and stationery, \$11,007.15; postage, \$9,522.96.....	27,526.94
Legal expenses, \$14,351.65; for furniture, etc., \$11,532.66; travel, \$10,336.18.....	35,230.49
Losses on sales of real estate, \$10,244.53; on sale or maturity of securities, \$56.25.....	10,300.78
Total disbursements.....	\$ 2,571,350.41
Balance.....	\$ 2,687,393.81
(Total miscellaneous expenses, \$592,712.69.)	

A large amount of paid up insurance which was issued by the company from 1867 to 1880 was retired during the year 1901 by the payment of the full legal reserve as a cash surrender, which accounts for the excess of disbursements over income.

Ledger Assets.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate.....	\$ 244,345.49
Mortgage loans on real estate, first liens.....	285,400.00
Loans secured by pledge of bonds, stocks or other collateral.....	7,800.00
Loans made to policy holders on this company's policies assigned as collateral.....	10,636.00
Premium notes on policies in force, of which \$3,795.92 is for first year's premiums.....	41,795.92

Book value bonds, excluding interest, \$317,476.97; stocks, \$79,540.95.....	\$ 417,017.92
Cash in company's office, \$13,816.63; deposited in bank, \$46,934.00.....	470,750.63
Safety funds in Security Co., Hartford.....	7,201,236.00
Bills receivable.....	1,000.00
Total.....	\$2,688,081.96
Deduct ledger liabilities:	
Agents' credit balances.....	1,598.15
Total net ledger assets, as per balance above.....	\$ 2,687,383.81

Non-Ledger Assets.

Interest accrued on mortgages.....	\$ 4,153.33
Interest accrued on bonds and stocks.....	6,195.42
Interest accrued on collateral loans.....	78.00
Interest accrued on premium notes, loans or liens.....	200.00
Interest accrued on other assets.....	1,061.83
Rents due and accrued on company's property or lease.....	633.11
Total interest and rents.....	\$ 12,381.69
Market value of real estate over book value.....	\$ 9,519.51
Market value of bonds and stocks over book value.....	7,831.08
Total.....	\$ 16,750.59

New business. Renewals.

Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31, 1901.....	\$ 43,854.26	\$ 31,723.13
Gross deferred premiums on policies outstanding December 31, 1901.....	40,368.52	46,336.16
Totals.....	\$ 84,222.78	\$ 78,059.29
Deduct cost of collection, 60 per cent on "new," 5 per cent on "renewals".....	50,551.66	4,683.55
Net amount of uncollected and deferred premiums.....	\$ 33,701.12	\$ 73,375.74
Premiums in course of collection, safety fund department.....		358,300.00
Gross assets.....		\$ 3,181,834.95
Deduct assets not admitted:		
Bills receivable, unsecured.....	\$ 1,000.00	
Premium notes or loans and net premiums in excess of reserve on policies.....	175.00	
Safety funds.....	34,330.98	
Total.....	\$ 35,505.98	
Total admitted assets.....		\$ 3,146,328.97

Non-Ledger Liabilities.

As shown by the books at home office at close of business December 31st.	
Net present value of all the outstanding policies in force on the 31st day of December, 1901, as computed by the company according to the actuaries' table of mortality, with a 4 per cent interest.	\$ 320,610.00
Same for reversionary additions.....	3,463.00
Total.....	\$ 324,073.00
Deduct net value of risks of this company reinsured in other solvent companies.....	4,714.00
Net reserve.....	\$ 321,359.00

Death losses in process of adjustment or adjusted and not due, safety fund, \$222,250.00; stock, \$10,480.00.....	\$ 232,730.00
Death losses which have been reported and no proofs received, safety fund, \$106,500.00; stock, \$8,706.00.....	115,206.00
Death losses and other policy claims resisted by the company, not yet outlawed, safety fund, \$8,000.00; stock, \$6,500.00.....	14,500.00
Net policy claims.....	\$ 378,436.00
Unpaid dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums.....	1,701.40
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, etc., due or accrued.....	2,875.00
Premiums paid in advance.....	2,266.29
Any other liability, viz:	
Net safety funds in security company.....	1,166,005.02
Reserve on safety fund policies.....	262,257.00
Mortuary and other funds in addition to reserve.....	116,313.59
Liabilities on policy holders' account.....	\$ 2,246,173.30
Gross divisible surplus.....	\$ 420,155.67
Capital stock paid up.....	500,000.00
Total.....	\$ 3,146,328.97

Exhibit of Policies.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books:

CLASSIFICATION.	Whole Life Policies.		Endowment Policies.	
	No.	Amount.	No.	Amount.
At end of previous year.....	3,098	\$ 5,350,180	160	\$ 299,881
New policies issued.....	3,557	4,998,055	395	458,426
Old policies revived.....	197	390,599	15	15,400
Totals.....	6,852	\$ 10,738,745	533	\$ 773,707
Deduct ceased:				
By death.....	30	57,614	3	3,000
By surrender.....	131	251,495		
By lapse.....	1,515	2,397,800	124	181,500
By change and decrease.....	3	64,320		6,500
By not being taken.....	480	790,348	67	117,500
Total terminated.....	2,159	\$ 3,511,380	194	\$ 288,500
Outstanding end of year.....	4,694	7,227,359	339	485,207
Policies reinsured.....	6	32,055	2	12,174

EXHIBIT OF POLICIES—Continued.

CLASSIFICATION.	All Other Policies.		Ret'n Prem and Reversionary Add's	Total Numbers and Amounts.	
	No.	Amount.	Amount.	No.	Amount.
At end of previous year.....	39,917	\$ 72,119,769	\$ 4,263	41,403	\$78,184,103
New policies issued.....	4,247	6,365,512	13,105	8,132	11,825,128
Old policies revived.....	191	461,100		403	875,100
Total.....	42,355	\$ 79,346,411	\$ 17,368	49,738	\$90,884,331
Deduct ceased:					
By death.....	777	1,649,350		810	1,709,934
By surrender.....				131	201,400
By lapse.....	4,662	5,518,150		6,321	11,027,450
By change and decrease.....	25	582,302		25	351,100
By not being taken.....	125	330,650		872	1,438,392
Total terminated.....	5,789	\$ 11,000,450		8,148	\$14,800,336
Outstanding end of year.....	36,566	68,345,961	\$ 17,368	41,596	76,083,995
Policies reinsured.....	1	12,500		9	56,729

Paid up insurance included in the final total (including return premium and reversionary additional), number of policies, 105; amount, \$16,521.00.

Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuaries' 4 per cent table?

Answer. Yes.

Is any surrender value promised in excess of the actuaries' 4 per cent reserve?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien on the policies?

Answer. Occasional liens on old policies changed and 25 per cent of premium on certain return premium policies.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan?

Answer. Mixed.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital?

Answer. Not limited.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

Business in Iowa During the said Year.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of the previous year, on which the premiums were received by the company.....	549	\$ 1,085,000
Number and amount of policies on the lives of citizens of said state issued during the year, on which premiums were received by the company.....	26	29,000
Total.....	565	\$ 1,115,000
Deduct number and amount which have ceased to be in force during the year.....	95	131,700
Total number and amount of policies paid for and in force in said state December 31st last.....	474	\$ 983,300

Amount of losses and claims on policies in said state unpaid December 31st of previous year.....	4	\$ 19,000
Amount of losses and claims on policies in said state incurred during the year.....	8	21,000
Total.....	12	\$ 40,000

Amount of losses and claims on policies in said state settled during the year, in cash, \$32,400.00; by compromise, \$1,600.00 ... 9 34,000

What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commission or other expenses?

Answer. Cash, \$34,074.07.

ANNUAL STATEMENT.

For the year ending December 31, 1901, of the condition and affairs of the

HOME LIFE INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, GEORGE E. IDE.

Secretary, E. L. W. GLADWIN.

Vice-President, WILLIAM M. ST. JOHN.

Actuary, WILLIAM A. MARSHALL.

[Incorporated, April 30, 1865. Commenced business, May 1, 1865.]

Home office 236 Broadway, New York City.

Capital Stock.

Amount of capital stock authorized, \$125,000; subscribed for.....	\$ 125,000.00
Amount of capital paid up in cash.....	125,000.00
Amount of net ledger assets, December 31st of previous year.....	11,690,299.32
Extended at.....	\$11,690,299.32

Income During Year.

As shown by the books at home office at close of business December 31st.

First year's premiums, less interest included in deferred premiums, \$1,091.14 and \$5,119.41 for first year's reinsurance.....	\$ 310,224.08
Renewal premiums, less interest included in deferred premiums, \$5,007.62 and \$11,527.99 for renewal insurance.....	1,683,207.44
Dividends applied by policy holders to pay running premiums, renewals.....	49,978.36
Dividends applied by policy holders to purchase paid up additions and annuities.....	139,866.53
Surrender values applied to purchase paid up insurance and annuities.....	12,842.12
Consideration for annuities (other than installment policies).....	59,196.35

Total premium income.....	\$ 2,305,344.88
Rents for company's property, including \$24,000 for company's use of own buildings.....	\$ 94,813.01
Interest on loans on mortgages of real estate.....	166,376.00

Interest on collateral loans, including premium notes, or liens.....	\$ 32,256.18
Interest on bonds and dividends on stocks.....	238,273.98
Interest on other debts due the company, and on deposits in banks.....	48,824.97
Interest on deferred premiums.....	6,176.76
Total rents and interest.....	\$ 588,720.90
Profit on sale or maturity of securities.....	156,056.75
Total income during the year.....	\$ 3,050,172.53
Sum of both amounts.....	\$14,740,471.85

Disbursements During Year.

As shown by the books at home office at close of business December 31st	
For death claims, \$740,367.05; additions, \$595.00.....	\$ 740,965.05
Matured endowments, \$161,761; additions, \$18,501.97.....	180,262.97
Total.....	\$ 921,228.02
Total net amount actually paid for losses and matured endowments.....	\$ 921,228.02
Paid to annuitants.....	28,569.39
Dividends paid policy holders.....	4,324.35
Dividends applied by policy holders to pay running premiums....	49,978.36
Dividends applied by policy holders to purchase paid up additions and annuities.....	139,866.53
Surrender values paid.....	126,801.50
Surrender values applied to purchase paid up insurance and annuities.....	12,842.12
(Total paid policy holders, \$1,283,610.27.)	
Paid stockholders for interest or dividends.....	15,000.00
Commissions and bonuses to agents (less commission received on reinsurances), new policies, \$184,247.96; renewal policies, \$128,342.05; on annuities, \$1,980.51.....	314,570.52
Commuting renewal commissions.....	3,886.00
Salaries and allowances for agencies, including managers, agents and clerks.....	105,278.65
Salaries and all other compensation, officers, \$50,500.00; home office employees, \$54,533.23.....	105,033.23
Medical examiners' fees, \$23,714.20; inspection of risks, \$1,912.59.....	30,626.79
Taxes on new premiums, and renewal premiums, \$20,933.73; on reserves, \$1,052.12; municipal and state licenses, \$2,120.10....	24,105.95
Taxes on real estate, \$16,244.80; on other investments, \$5.00....	16,249.80
Insurance department fees and agents' licenses.....	8,120.91
Repairs and expenses (other than taxes) on real estate.....	31,395.27
Rent (including \$24,000.00 for company's use of own buildings)...	24,000.00
Advertising, \$13,171.26; printing and stationery, \$11,176.77; postage, \$2,610.00.....	26,958.03
Legal expenses.....	3,909.99
All other items, viz: profit and loss insurance \$100.00; agents' balances, \$5,405.67; traveling expenses, \$1,601.32; office expense, \$6,620.21; exchange, \$1,780.58; internal revenue, \$3,574.65; directors' fees, \$2,905.00; sundry expenses, \$2,130.32....	25,127.75
Total disbursements.....	\$ 2,017,873.17
Balance.....	\$12,722,598.68
(Total miscellaneous expenses, \$734,262.90)	

Ledger Assets.

As per ledger accounts shown by the books at home office at close of business December 31st.	
Book value real estate, unincumbered.....	\$ 1,699,282.72
Mortgage loans on real estate, first liens.....	3,962,900.00
Loans secured by pledge of bonds, stocks or other collateral.....	25,500.00
Loans made to policy holders on this company's policies assigned as collateral.....	639,302.35
Premium notes on policies in force, of which \$1,337.17 is for first year's premiums.....	501,344.63
Book value bonds and stocks, excluding interest.....	5,621,403.67
Cash in company's office, \$106.71; deposited in bank, \$243,018.87..	243,125.58
Agents' debit balances, secured or unsecured.....	29,739.73
Total.....	\$12,722,598.68
Total net ledger assets, as per balance above.....	\$12,722,598.68

Non-Ledger Assets.

Interest due and accrued on mortgages.....	\$ 19,135.63
Interest due and accrued on bonds and stocks.....	47,505.60
Interest due and accrued on collateral loans.....	357.98
Interest due and accrued on other assets.....	400.00
Rents due and accrued on company's property or lease.....	4,621.49
Total.....	\$ 72,020.70
Market value of real estate, over book value.....	\$ 95,515.68
Market value (not including interest,) of bonds and stocks over book value.....	246,460.73
Total.....	\$ 341,977.41
New business. Renewals.	
Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31, 1901.....	\$ 77,864.37 \$ 110,958.50
Gross deferred premiums on policies outstanding December 31, 1901.....	29,200.14 116,440.22
Totals.....	\$ 107,064.51 \$ 227,398.72
Deduct cost of collection 50 24-100 per cent on "new," 7 33-100 per cent on "renewals".....	53,789.21 16,668.33
Net amount of uncollected and deferred premiums.....	\$ 53,275.30 \$ 210,730.39—\$ 264,005.69
Gross assets.....	\$13,400,602.48
Deduct assets not admitted:	
Agents' debit balances, not secured by bonds.....	29,739.73
Total.....	\$ 29,739.73
Total admitted assets.....	\$13,370,862.75

Non-Ledger Liabilities.

As shown by the books at home office at the close of business December 31st.	
Net present value of all the outstanding policies in force on the 31st day of December, 1901, as computed by the company according to the actuaries' table of mortality, with four per cent interest.....	\$10,708,267.00
Same for reversionary additions.....	869,660.00
Same for annuities (including those in reduction of premiums)....	299,726.00
Total.....	\$11,877,653.00
Deduct net value of risks of this company reinsured in other solvent companies.....	43,800.00
Net reserve.....	\$11,833,853.00

Present value of amounts not yet due on matured installment policies (face, \$18,250.00), \$14,907.00 included in liabilities.	
Death losses which have been reported and no proofs received.....	\$ 49,708.00
Death losses and other policy claims resisted by the company, not yet outlawed.....	33,000.00
Gross policy claims.....	\$ 82,708.00
Net policy claims.....	\$ 82,708.90
Unpaid dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums.....	\$ 6,331.79
Premiums paid in advance.....	35,839.39
Surrender values claimable on policies canceled.....	1,999.00
Any other liability, viz: To meet possible fluctuations in price of securities and other contingencies.....	100,000.00
Liabilities on policy holders' account.....	\$12,060,731.18
Capital stock and surplus.....	1,310,131.57
Total.....	\$13,370,862.75

Exhibit of Policies.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books:

CLASSIFICATION.	Whole life policies.		Endowment policies.	
	No.	Amount.	No.	Amount.
At end of previous year.....	23,494	\$ 42,308,055.00	4,482	\$ 7,678,855.00
New policies issued.....	5,041	8,981,454.92	1,547	2,311,357.00
Old policies revived.....	94	171,207.00	18	38,000.00
Old policies changed and increased.....		11,962.00	9	13,500.00
Totals.....	28,629	\$ 51,472,678.92	6,056	\$ 10,041,712.00
Deduct policies ceased:				
By death.....	300	642,837.05	31	63,000.00
By maturity.....			118	161,761.00
By surrender.....	338	629,648.00	88	146,578.00
By lapse.....	1,589	2,425,960.00	247	307,500.00
By change and decrease.....	5	128,936.87		30,527.00
By expiry.....				
By not being taken.....	665	1,289,585.00	268	483,604.00
Total terminated.....	2,897	\$ 5,117,966.92	752	\$ 1,192,970.00
Number and amount in force at end of year.....	25,732	46,354,712.00	5,304	8,848,742.00
Policies reinsured.....	19	261,778.00	4	60,000.00

EXHIBIT OF POLICIES—Continued.

CLASSIFICATION.	All other policies.		Reversionary additions.	Total numbers and amounts.	
	No.	Amount.	Amount.	No.	Amount.
At end of previous year.....	1,227	\$ 2,838,693.00	\$ 1,244,249.00	29,203	\$ 54,069,852.00
New policies issued.....	317	525,111.00	179,428.97	6,905	11,997,371.89
Old policies revived.....	4	11,000.00		110	220,207.00
Old policies changed and inc'd.....		654.00		9	26,110.00
Totals.....	1,548	\$ 3,375,478.00	\$ 1,423,677.97	36,233	\$ 66,313,546.89
Deduct policies ceased:					
By death.....	14	34,530.00	508.00	345	740,965.05
By maturity.....			18,501.97	118	180,252.97
By surrender.....	15	37,435.00	96.00	441	833,757.00
By lapse.....	88	220,722.00		1,924	2,955,182.00
By change and decrease.....	4	2,058.00		0	161,521.87
By expiry.....	1	3,000.00		1	3,000.00
By not being taken.....	40	39,000.00		973	1,812,189.00
Total terminated.....	162	\$ 336,745.00	\$ 19,195.97	3,811	\$ 6,666,877.89
Numbers and amounts in force at end of year.....	1,386	3,038,733.00	1,404,482.00	32,422	59,646,669.00
Policies reinsured.....	12	130,500.00		35	452,278.00

Installment policies have been entered and deducted in above exhibit of policies for that commuted value of installments.

Annuities in force, No. 71, amount, \$27,345.23.

State here the face value corresponding to the present value entered in item "By death" above, \$9,000.00.

Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuaries' 4 per cent table?

Answer. Yes.

Is any surrender value promised in excess of the actuaries' 4 per cent reserve?

Answer. No, except on policies under which a 3 per cent or 3½ per cent revenue liability is carried by the company.

If so, what amount therefor has been included in liabilities and where?

Answer. Entire 3 per cent or 3½ per cent reserve liability included in liabilities. What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien on the policies?

Answer. The company does not accept notes for new premiums, but one-fourth of a premium can remain a lien against a policy.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan?

Answer. Mutual.

What proportion of profits of the company may be paid to stockholders for use of real or guarantee capital?

Answer. Six per cent semi-annually.

Does any officer, director or trustee receive a commission on the business of the company?

Answer. No.

Business in Iowa During the said Year.

	No.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year, on which the premiums were received by the company.....	256	\$ 372,541.00
Number and amount of policies on the lives of citizens of said state issued during the year, on which premiums were received by the company..	70	103,109.30
Total.....	326	\$ 475,650.30

	No.	Amount.
Deduct number and amount which have ceased to be in force during the year.....	46	\$ 69,213.30
Total number and amount of policies paid for and in force in said state December 31st, last	280	\$ 406,437.00
Amount of losses and claims on policies in said state incurred during the year.....	6	9,478.84
Total.....	6	9,478.84
Amount of losses and claims on policies in said state settled during the year, in cash.....	6	9,478.84
What amount of premiums was collected or secured in said state during the year, in cash and notes or credits, without any reduction for losses, dividends, commissions or other expenses?		
Answer. Cash, \$16,238.86; notes or credits, \$1,038.99; total, \$17,277.85.		

ANNUAL STATEMENT

For the year ending December 31st, 1901, of the condition and affairs of the

ILLINOIS LIFE INSURANCE COMPANY.

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JAMES W. STEVENS.

Secretary, OSWALD J. ARNOLD.

[Incorporated July 7, 1899. Commenced business October 2, 1899.]

Home office, 134 Monroe street, Chicago, Ill.

Capital Stock.

Amount of capital stock authorized and subscribed for.....	\$ 100,000.00
Amount of capital paid up in cash	100,000.00
Amount of net ledger assets, December 31st of previous year. ..	283,512.26
Extended at	\$ 283,512.26

Income During Year.

As shown by the books at home office at close of business December 31st.	
First year's premiums less interest included in deferred premiums, \$250,578.66, and \$7,846.64 for first year's reinsurance.....	\$242,732.02
Renewal premiums less interest included in deferred premiums, \$174,240.36, and \$895.15 for renewal insurance	173,345.21
Dividends applied by policy holders to pay running premiums, first year premium.....	74.86
Surrender values applied to pay running premiums, first year's premiums	42.65
Total premium income.....	\$ 416,191.74
Interest on loans on mortgages of real estate.	\$ 4,005.78
Interest on collateral loans, including premium notes	
Loans or liens.....	13,748.28
Interest on bonds and dividends on stocks	4,575.92

Interest on other debts due the company, and on deposits in banks	\$ 864.94
Discount on claims paid in advance and interest on deferred premiums.....	6,853.39
Total rents and interest	\$ 30,048.31
On sale or maturity of securities	625.00
Ledger assets, other than premiums, received from other companies for assuming their risks, W. M. L. A.....	135,403.24
From other sources, viz:	
Policy lien notes	295,427.43
Profit and loss, J. J. Wilkinson	200.00
Total income during the year.....	\$ 877,898.72
Sum of both amounts	\$ 1,161,410.98

Disbursements During Year.

As shown by the books at home office at close of business December 31st.

For death claims.....	\$ 110,475.00
Total	\$ 110,475.00
Total net amount actually paid for losses and matured endowments	\$ 110,475.00
Dividends applied by policy holders to pay running premiums	74.86
Surrender values paid	3,572.40
Surrender values applied to pay running premiums.....	42.65
Paid stockholders for interest or dividends (amount declared during the year)	7,000.00
Commissions and bonuses to agents (less commission received on reinsurance), new policies, \$148,028.30; renewal policies, \$20,154.18	168,183.11
Commuting renewal commissions	11,250.00
Salaries and allowances for agencies, including managers, agents and clerks.....	18,990.94
Salaries and all other compensation (officers, \$24,407.18; home office employes, \$17,019.28	41,426.46
Medical examiners' fees, \$7,247.34; inspection of risks, \$4,177.04; Inv. claims, \$539.09.....	11,963.47
Taxes on new premiums, \$450.09; renewal premiums, \$835.88; municipal licenses, \$22.91	1,308.89
Insurance department fees and agents' licenses, \$1,118.59; registration, \$594.00.....	1,775.59
Repairs and expenses (other than taxes) on real estate, investment expenses.....	120.65
Rent (including \$5,998.24 for company's use of own buildings)....	5,998.24
Advertising, \$6,681.55; printing and stationery, \$3,550.35; postage, \$2,538.50	12,770.40
Legal expenses	6,347.44
All other items, viz:	
Profit and loss, J. S. Warrens	214.64
Traveling expenses, \$2,328.56; expense, \$5,319.07; collection of premiums, \$1,597.18.....	9,244.81
Revenue stamps	1,006.03
Total disbursements.....	\$ 411,765.58
(Total miscellaneous expenses, \$277,600.67.)	
Balance	749,645.40

Ledger Assets.

As per ledger accounts shown by the books at home office at close of business December 31st.	
Mortgage loans on real estate, first liens	\$ 102,950.00
Loans made to policy holders on this company's policies assigned as collateral	411,775.11
Commuted commissions	35,000.00
Book value bonds, excluding interest, \$119,350.00; stocks, \$100.00	119,350.00
Cash in company's office, \$2,159.98; deposited in bank, \$22,531.44	24,711.42
Corn Exchange National Bank, Chicago, certificate of deposit, First National Bank, Springfield, Ill.	4,000.00
Furniture and fixtures	8,318.46
Agents' debit balances, secured or unsecured	44,876.62
Total	\$ 756,981.61
Deduct ledger liabilities.	
Agents' credit balances	7,336.21
Total net ledger assets, as per balance above	\$ 749,645.40

Non-Ledger Assets.

Interest due, \$720.00 and accrued, \$1,365.52 on mortgages	\$ 2,085.52
Interest accrued on bonds and stocks	645.82
Interest accrued on premiums, notes, loans or liens	1,759.25
Total	\$ 4,490.59
Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31, 1901	\$ 39,018.77 \$ 20,410.32
Gross deferred premiums outstanding December 31, 1901	32,196.75 35,724.27
Totals	\$ 71,215.53 \$ 56,134.59
Deduct cost of collection, 60 per cent on "new," 5 per cent on "renewals,"	42,720.32 2,806.73
Net amount of uncollected and deferred premiums	\$ 28,495.21 \$ 53,327.86
Gross assets	\$ 835,951.06
Deduct assets not admitted.	
Supplies, printed matter, stationery, furniture, fixtures, sales, etc.	\$ 8,318.46
Commuted commissions, \$35,000.00; agents' debit balances, not secured by bonds, \$8,938.34	43,938.34
Premium notes or loans and net premiums in excess of reserve on policies	48,107.46
Total	\$ 100,364.26
Total admitted assets	\$ 735,586.80

Non-Ledger Liabilities.

As shown by the books at home office at the close of business December 31, 1901.	
Net premium value of all outstanding policies in force on the first day of December, 1901, as computed by the company according to the actuaries' table of mortality, with 4 per cent interest	\$ 587,546.00
Total	\$ 587,546.00
Deduct net value of risks of this company reinsured in other solvent companies	5,444.00
Net reserve	\$ 582,102.00
Death losses in process of adjustment or adjusted and not due	7,500.00

Death losses and other policy claims resisted by the company, not yet outlaid

yet outlaid	\$ 4,000.00
Gross policy claims	\$ 11,500.00
Net policy claims	\$ 11,500.00
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, etc., due or accrued	14,889.42
Premiums paid in advance	464.50
Liabilities on policy holders' account	\$ 608,935.92
Gross divisible surplus	\$ 25,650.88
Capital stock paid up	100,000.00
Total	\$ 735,586.80

Exhibit of Policies.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books:

CLASSIFICATION.	Whole life policies.		Endowment policies.	
	Number.	Amount.	Number.	Amount.
At end of previous year	1,541	\$1,462,500.00	131	\$ 238,000.00
New policies issued	2,874	8,597,000.00	270	440,000.00
Old policies revived	45	82,500.00	3	2,000.00
Old changed and reinsured	602	1,104,500.00	10	18,500.00
Western M. L. Association (assumed)	310	766,097.87		
Totals	5,372	\$11,994,597.87	414	\$ 704,500.00
Deduct ceased:				
By death	18	35,325.00	1	3,500.00
By surrender	24	83,175.00	9	30,500.00
By lapse	723	1,052,000.00	53	58,500.00
By change and decrease				
By not being taken	345	826,000.00	96	197,000.00
Total terminated	1,110	\$2,596,500.00	159	\$ 299,500.00
Outstanding end of year	4,262	\$9,400,097.87	255	\$ 405,000.00
Policies reinsured				

EXHIBIT OF POLICIES—Continued.

CLASSIFICATION.	All other policies.		Return premiums and reversionary amounts.	Total numbers and amount.	
	Number.	Amount.		Number.	Amount.
At end of previous year.....	3,502	\$6,481,000.00	.....	5,174	\$10,161,500.00
New policies issued.....	198	390,000.00	\$158,779.52	3,342	7,597,779.52
Old policies revised.....	47	84,500.00	.....	95	173,000.00
Old changed and reinsured.....	217	328,000.00	.....	899	1,451,000.00
Western M. L. Ass'n (assumed).....	203	419,518.70	.....	513	1,195,616.57
Totals.....	4,167	\$7,687,018.70	\$152,779.52	9,953	\$20,538,896.09
Deduct ceased:					
By death.....	40	77,150.00	.....	59	115,071.00
By surrender.....	838	1,409,850.00	.....	871	1,543,545.00
By lapse.....	443	890,500.00	.....	1,219	2,608,000.00
By change and decrease.....	31	53,000.00	.....	472	1,076,000.00
By not being taken.....					
Total terminated.....	1,352	\$2,429,500.00	.....	2,621	\$5,343,500.00
Outstanding end of year....	2,815	\$5,257,518.70	\$152,779.52	7,332	\$15,215,396.09
Policies reinsured.....	186	853,500.00	.....	186	853,500.00

State here the face value corresponding to the present value entered in item "by death" above, \$121,000.

Paid up insurance included in the final total (including return premium and reversionary additional, number of policies, 27); amount, \$155,616.84.

Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuarial, 4 per cent table?

Answer. Yes.

Is any surrender value promised in excess of the actuarial, 4 per cent reserve?

Answer. Yes, on limited payment and life policies only.

If so, what amount thereof has been included in liabilities and where?

Answer. Entire liability included in reserve.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien on the policies?

Answer. On first year's premiums, none; on renewal premiums, none.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan?

Answer. Mutual. All profits to policy holders. Deposit capital, \$100,000. Dividends thereon limited to 7 per cent per annum by charter.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital?

Answer. Seven per cent per annum.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. Brokerage commission allowed directors on personal business only.

Business in Iowa During the said Year.

Number and amount of policies on the lives of citizens of said state in force December 31st of previous year, on which the premiums were received by the company.....	No.	Amount.
Western Mutual Life Association (assumed).....	106	\$ 174,000.00
	39	79,281.60

Number and amount of policies on the lives of citizens of said state issued during the year, on which premiums were received by the company... 91 \$ 231,935.50

Total..... 236 \$ 487,215.19

Deduct number and amount which have ceased to be in force during the year..... 15 31,500.00

Total number and amount of policies paid for and in force in said state December 31st, last..... 221 \$ 455,715.19

What amount of premiums was collected or secured in said state during the year, in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses?

Answer. Cash, \$12,385.45; total, \$12,385.45.

ANNUAL STATEMENT

For the year ending December 31st, 1901, of the condition and affairs of the
MANHATTAN LIFE INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, HENRY B. STOKES.

Secretary, J. H. GIFFIN.

First Vice-President, J. L. HALSEY,

Second Vice-President, W. B. LANE.

[Organized, 1850.

Commenced business, August 1, 1850.]

Home office, 64-70 Broadway, New York.

Capital Stock.

Amount of capital stock authorized, \$100,000.00;	
subscribed for.....	\$ 100,000.00
Amount of capital paid up in cash.....	100,000.00
Amount of net ledger assets, December 31st of previous year.....	\$ 15,435,771.82
Extended at.....	\$ 15,435,771.82

Income During Year.

As shown by the books at home office at close of business December 31st.	
First year's premiums, and \$7,785.13 for first year's reinsurance.....	\$ 322,006.17
Renewal premiums, and \$13,179.07 for renewal insurance.....	1,634,638.05
Dividends applied by policy holders to pay running premiums, renewals.....	43,340.97
Dividends applied by policy holders to purchase paid up additions and annuities.....	873.42
Surrender values applied to pay running premiums, first year premiums, \$7,407.80; renewals, \$8,064.09.....	15,471.98
Surrender values applied to purchase paid up insurance and annuities.....	43,215.12
Considerations for annuities (other than matured installment policies).....	22,583.66
Total premium income.....	\$ 2,082,143.37

Rents from company's property	\$ 238,663.30
Interest on loans on mortgages of real estate	268,798.01
Interest on collateral loans, including premium notes, loans or liens	102,513.15
Interest on bonds and dividends on stocks	174,113.59
Interest on other debts due the company, and on deposits in banks	6,908.38
Total rents and interest	\$ 790,996.43
Profit on sale or maturity of securities	68,053.61
Total income during the year	\$ 2,941,193.40
Sum of both amounts	\$ 18,376,965.22

Disbursements During Year.

As shown by the books at home office at close of business December 31st.	
For death claims, \$1,166,444.33; additions, \$3,083.00. \$1,169,527.33	
Matured endowments	131,922.33
Total net amount actually paid for losses and matured endowments	\$ 1,301,449.66
Paid to annuitants	10,294.37
Premium notes voided by lapse, less \$1,156.02 restored by revival	12,149.14
Dividends paid policy holders, less \$110.40 received for dividends on reinsurance	11,927.70
Dividends applied by policy holders to pay running premiums ..	43,340.97
Dividends applied by policy holders to purchase paid up additions and annuities	873.42
Surrender values paid, less \$1,366.02 received on surrendered reinsurance	188,036.65
Surrender values applied to pay running premiums	15,471.98
Surrender value applied to purchase paid up insurance and annuities	43,235.12
(Total paid policy holders, \$1,626,779.01)	
Paid stockholders for interest or dividends	20,000.00
Commissions and bonuses to agents (less commission received on reinsurance), new policies, \$192,162.47; renewal policies, \$60,439.58; on annuities, \$1,129.18	253,731.23
Salaries and allowances for agencies, including managers, agents and clerks	106,884.01
Salaries and all other compensation	107,064.87
Medical examiners' fees, \$39,393.04; inspection of risks, \$2,493.35	41,886.39
Taxes on new and renewal premiums, \$18,437.70; on reserves, \$1,873.99; municipal licenses, \$3,073.57; U. S. Internal revenue, \$3,004.43	26,389.69
Taxes on real estate	50,524.85
Insurance department fees and agents' licenses	6,505.72
Repairs and expenses (other than taxes) on real estate	71,817.58
Rent	74,519.16
Advertising, \$14,627.26; printing and stationery, \$15,097.76; postage, \$7,217.75	36,942.77
Legal expenses, \$25,223.92; for furniture, etc., \$756.00	25,979.92
All other items, viz (profit and loss account must be itemized):	
Sundry agency and office expenses	24,534.01
(Total miscellaneous expenses, \$876,840.20)	
Total disbursements	\$ 2,503,619.21
Balance	\$ 15,873,346.01

Ledger Assets.

As per ledger accounts shown by the books at home office at close of business December 31st.	
Book value real estate, unincumbered	\$ 4,205,674.62
Mortgage loans on real estate, first liens	5,715,795.72
Loans secured by pledge of bonds, stocks or other collateral ..	687,346.54
Loans made to policy holders on this company's policies assigned as collateral	790,638.81
Premium notes on policies in force, of which \$10,006.72 is for first year's premiums	384,511.97
Book value bonds, excluding interest, \$3,404,712.67; stocks, \$50,911.85	3,454,623.92
Cash in company's office, \$3,412.36; deposited in bank, \$186,886.84	190,299.20
Agents' debit balances, secured or unsecured	20,166.39
Commuted commissions	125,318.84
Total net ledger assets, as per balance above	\$ 15,873,346.01

Non-Ledger Assets.

Interest due, \$5,940.51, and accrued, \$100,056.06 on mortgages ..	\$ 105,996.57
Interest due and accrued on bonds and stocks	1,351.94
Interest due and accrued on collateral loans	7,835.51
Interest due and accrued on premium notes, loans or liens	17,927.49
Interest due and accrued on other assets	1,625.92
Rents due, \$2,215.65; and accrued, \$5,841.66, on company's property or lease	8,057.31
Market value of real estate, over book value	\$ 142,754.74
Market value (not including interest) of bonds and stocks over book value	465,207.49
New business. Renewals.	222,884.83
Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31st	\$ 103,644.08
Gross deferred premiums on policies outstanding December 31st	9,413.00
Totals	\$ 113,057.08
Deduct cost of collection, 55 per cent on 'new,' 55 per cent on 'renewals'	62,181.39
Net amount of uncollected and deferred premiums	\$ 50,875.69
Gross assets	\$ 190,762.01
Deduct assets not admitted:	
Commuted commissions, \$125,318.84; agents' debit balances, not secured by bonds, \$15,166.39	140,485.23
Total admitted assets	\$ 16,805,345.54

Non-Ledger Liabilities.

As shown by the books at home office at the close of business December 31st.	
Net present value of all outstanding policies in force on the 31st day of December, 1921, as computed by the company according to the actuaries' table of mortality, with 3, 3½ and 4 per cent interest	\$14,749,555.00
Same for reversionary additions	31,832.00
Same for annuities (including those in reduction of premiums) ..	92,879.00
Total	\$14,874,266.00

Deduct net value of risks of this company reinsured in other solvent companies.....	\$ 26,866.00	
Net reserve		\$ 14,847,400.00
Matured endowment due and unpaid.....	\$ 7,642.00	
Death losses in process of adjustment or adjusted and not due.....	54,798.00	
Death losses which have been reported and no proofs received, less reserve.....	33,578.00	
Death losses and other policy claims resisted by the company, not yet outlawed	35,002.00	
Net policy claims		\$ 131,018.00
Unpaid dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred payments	16,681.52	
Premiums paid in advance.....	23,662.48	
Surrender values claimable on policies canceled	9,276.00	
Any other liability, viz: Commissions due to agents on premium notes when paid	8,886.01	
Funds to meet any possible depreciation in assets.....	100,000.00	
Liabilities on policy holders' account	\$ 15,130,924.01	
Gross divisible surplus	\$ 1,568,421.53	
Capital stock paid up.....	103,000.00	
		\$ 1,661,421.53
Total.....		\$ 16,805,345.54

Exhibit of Policies.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books:

CLASSIFICATION.	Whole life policies.		Endowment policies.	
	Number.	Amount.	Number.	Amount.
Policies in force December 31st of the previous year.....	24,623	\$ 54,934,672	2,551	\$ 5,531,196
New policies issued	3,510	10,153,178	774	1,549,922
Old policies revived	103	182,806	15	34,772
Old policies increased		25,850		
Additions by dividends.....				
Totals	28,236	\$ 65,290,504	3,299	\$ 7,114,870
Deduct policies ceased to be in force:				
By death	410	1,084,432	26	53,648
By maturity			70	170,312
By expiry				
By surrender	254	575,565	57	183,613
By lapse	1,148	2,680,970	107	169,500
By change and decrease	22	321,958	0	57,350
By not being taken	743	2,242,160	209	437,000
Total terminated	2,677	\$ 6,925,139	478	\$ 1,011,443
Outstanding end of year.....	25,559	\$ 56,391,365	2,818	\$ 6,101,427
Policies reinsured (none fully reinsured).....				

EXHIBIT OF POLICIES—Continued.

CLASSIFICATION.	All other policies.		Return premiums and policy additions.	Total numbers and amounts.	
	Number.	Amount.	Amount.	Number.	Amount.
Policies in force Dec. 31st of the previous year.....	426	\$ 1,110,553	\$ 684,728	27,603	\$ 60,261,151
New policies issued.....	29	131,024	4,260	11,834	708
Old policies revived	4	5,921		123	230,499
Old policies increased			52,685		78,535
Additions by dividends.....			1,244		1,243
Totals	459	\$ 1,248,100	\$ 738,637	31,991	\$ 72,396,131
Deduct policies ceased to be in force:					
By death	5	8,500	11,057	441	1,157,607
By maturity			62	72	170,374
By expiry	6	12,500	3,095	6	15,595
By surrender	0	25,000	1,051	417	725,281
By lapse	48	104,500	14,313	1,303	3,026,283
By change and decrease	3	4,000		34	383,302
By not being taken	9	34,500		901	2,710,560
Total terminated	77	\$ 243,000	\$ 89,590	3,232	\$ 8,189,172
Outstanding end of year.....	382	\$ 1,005,100	\$ 709,067	28,759	\$ 64,206,959
Policies reinsured (none fully reinsured).....					\$ 815,970

Annuities in force December 31, 1901, number 32, amount \$10,906.63.

Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuaries' 3, 3½ and 4 per cent table?

Answer. Yes.

Is any surrender value promised in excess of the actuaries' 3, 3½ and 4 per cent reserve?

Answer. None known.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien on the policies?

Answer. On renewal premiums, no fixed proportion.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer. Mixed.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital?

Answer. One-eighth.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

Business in Iowa During the said Year.

	No.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year, on which the premiums were received by the company.....	285	\$ 350,416
Number and amount of policies on the lives of citizens of said state issued during the year, on which premiums were received by the company.....	7	25,000
Total.....	292	\$ 375,416

Deduct number and amount which have ceased to be in force during the year	15	\$ 18,123
Total number and amount of policies paid for and in force in said state December 31st, last.	277	\$ 358,293
Amount of losses and claims on policies in said state incurred during the year	6	6,873
Total	6	6,873
Amount of losses and claims on policies in said state settled during the year	6	6,873

What amount of premiums was collected or secured in said state during the year, in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses?

Answer. Total, \$11,619.92.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

METROPOLITAN LIFE INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JOHN R. HEENAM. First Vice-President, HALEY FISKE.
Secretary, JAMES S. ROBERTS. Second Vice-President, GEORGE H. GASTON.

[Incorporated June, 1865. Commenced business January, 1867.]

Home office, 1 Madison Ave., New York City.

Capital Stock.

Amount of capital stock authorized, \$2,000,000;	
subscribed for	\$ 2,000,000.00
Amount of capital paid up in cash	\$ 2,000,000.00
Amount of net ledger assets, December 31st of previous year	\$ 59,060,777.01
Extended at	\$ 59,060,777.01

Income During Year.

As shown by the books at home office at close of business December 31st.

First year's premiums	\$ 5,153,214.47
Renewal premiums and \$55,217.64 for renewal insurance	29,265,216.63
Single premiums without deductions for commission or other expenses	3,874.45
Consideration for annuities (other than matured installment policies)	282,880.13
Total premium income	\$ 34,705,185.68
Rents from company's property, including \$181,253.00 for company's use of own buildings	\$ 611,540.03
Interest on loans on mortgages of real estate	1,001,989.00
Interest on collateral loans, including premium notes, loans or liens	42,011.38

Interest on bonds and dividends on stocks	\$ 1,333,625.96
Interest on other debts due the company, and on deposits in banks	22,202.97
Total rents and interest	\$ 3,011,369.34
Profits on sales of real estate, \$3,705.56; on sale or maturity of securities, \$239,325.58	243,031.14
Ledger assets, other than premiums, received from other companies for assuming their risks	54,006.00
From other sources, viz: deposits of agents in lieu of bonds	3,571.43
Total income during the year	\$ 38,017,163.59
Sum of both amounts	\$ 97,077,940.60

Disbursements During Year.

As shown by the books at home office at close of business December 31st.

For death claims, \$10,693,554.37; additions, \$9,324.36	\$ 10,702,878.69
Matured endowments	9,637.00
Installment death claims	1,890.00
Total	\$ 10,714,405.69
Total net amount actually paid for losses and matured endowments	\$ 10,714,383.67
Paid to annuitants	23,808.49
Dividends paid policy holders	557,210.42
Surrender values paid	413,506.51
(Total paid policy holders, \$11,708,909.09).	
Paid stockholders for interest or dividends (amount declared during the year)	140,000.00
Commissions and bonuses to agents	5,449,330.31
Commuting renewal commissions	1,974,849.59
Salaries and allowances for agencies, including managers, agents and clerks	2,705,865.86
Salaries and all other compensation officers and home office employees, 1,696 in number	1,449,974.13
Medical examiners' fees, \$31,697.49; inspection of risks, \$319,456.66	651,154.15
Taxes on new premiums and renewal premiums, \$277,180.31; on franchise, \$205.00; on reserves, \$10,645.30; municipal licenses, \$8,222.95; internal revenue, \$59,426.60; taxes on real estate, \$124,438.12; insurance department fees and agents' licenses, \$36,821.21	516,939.50
Repairs and expenses (other than taxes) on real estate	184,224.02
Rent (including \$181,253.00 for company's use of own buildings)	381,085.09
Advertising, \$27,124.75; printing and stationery, \$403,893.64; postage, etc., \$94,387.56	585,405.95
Legal expenses, \$54,386.05; for furniture, etc., \$37,569.69; fire insurance, \$2,363.29	94,317.03
All other items, viz:	
Agents' surety bonds	15,268.11
Metropolitan savings fund, \$56,062.57; branch office expenses, \$258,986.49; directors and commissions, \$3,060.00	318,109.06
Traveling and transfer expenses, \$151,454.91; general home office expenses, account, \$109,457.98	260,912.89
Total disbursements	\$ 26,376,344.81
(Total miscellaneous expenses, \$ 14,667,435.72).	
Balance	\$ 70,701,595.79

Ledger Assets.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered	\$ 10,175,762.61
Mortgage loans on real estate, first liens	22,070,375.01
Loans made to policy holders on this company's policies assigned as collateral....	523,926.33
Premium notes on policies in force	653,167.67
Book value bonds, excluding interest, \$30,389,917.12; stocks, \$4,647,614.25	35,037,531.37
Cash in company's office, \$54,366.69; deposited in bank, \$2,172,657.52	2,227,024.21
Agents' debit balances	13,808.59
Total	\$ 70,701,595.79

Total net ledger assets, as per balance above..... \$ 70,701,595.79

Non-Ledger Assets.

Interest due, \$95,959.56 and accrued, \$255,862.47 on mortgages.....	\$ 351,822.03
Interest due, \$20,016.18 and accrued, \$94,277.61 on bonds and stocks.....	114,293.79
Interest due, \$1,746.51 and accrued, \$497.82 on premium notes, loans or liens	2,244.33
Interest due, \$82.80 and accrued, \$1,369.22 on other assets....	1,452.02
Rents due, \$7,159.65 and accrued, \$1,877.16 on company's property or lease	9,036.81
Market value (not including interest, of bonds and stocks over book value).....	\$ 478,848.93
	1,275,199.18

New business. Renewals.

Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31st.....	\$ 343,332.98	\$ 266,539.06
Gross deferred premiums on policies outstanding December 31st.....	797,778.26	1,082,159.93
Totals.....	\$ 1,141,111.24	\$ 1,348,698.99
Deduct cost of collection 45 per cent on "new," 7½ per cent on "renewals,"....	513,500.06	101,152.42
Net amount of uncollected and deferred premiums.....	\$ 627,611.18	\$ 1,247,546.57
(Premiums due and unpaid, industrial, \$573,593.24, \$118,827.59)	454,765.65	

Gross assets.....	\$ 2,329,923.40
Deduct assets not admitted	\$ 74,785,567.35
Agents' debit balances, not secured by bonds.....	13,808.59
Total.....	13,808.59
Total admitted assets.....	\$ 74,771,758.76

Non-Ledger Liabilities.

As shown by the books at home office at the close of business December 31st.

Net present value of all the outstanding policies in force on the 31st day of December, 1901, as computed by the company according to the actuaries' table of mortality, issue of 1901, American table 3½ per cent.....	\$ 62,307,523.00
Same for annuities (including those in reduction of premiums)	351,291.00
Total.....	\$ 62,660,814.00

Deduct net value of risks of this company re-insured in other solvent companies \$ 79,823.00 |

Net reserve	\$ 62,580,985.00
Present value of amounts not yet due on matured installment policies.....	32,085.00
Matured endowments due and unpaid	\$ 113,911.30
Death losses due and unpaid.....	
Death losses in process of adjustment or adjusted and not due }	
Death losses which have been reported and no proofs received }	97,814.73
Death losses and other policy claims resisted by the company, not yet outlawed.....	33,806.25
Due and unpaid on annuity claims, \$299.27	299.27
Gross policy claims.....	\$ 245,831.55
Net policy claims.....	\$ 245,831.55
Unpaid dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums.....	20,626.66
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, etc., due or accrued.	201,727.40
Premiums paid in advance.....	208,807.47
Agents cash deposit in lieu of bonds.....	43,422.95
Any other liability, viz: Liens in excess of reserve.....	274,315.30
Special reserve.....	1,225,427.00
Liabilities on policy holders' account.....	\$ 64,833,228.33
Gross divisible surplus.....	9,938,530.43
Total.....	\$ 74,771,758.76

Exhibit of Industrial Policies.

The following is a correct statement of the number and amount of industrial policies, including additions, in force at the end of the previous year, and of the policies issued, revived, or increased, and of those which have ceased to be in force during the year, and of those in force at the end of the year:

	Whole life policies.		Endowment policies.	
	Number.	Amount.	Number.	Amount.
Policies and additions in force at the end of the previous year.....	2,808,107	\$ 370,103,374.00	2,377,829	\$ 394,526,462.00
Old policies increased.....				
New policies issued and revived and assumed.....	270,024	45,120,375.00	1,494,268	250,620,693.00
Totals.....	3,078,131	\$ 415,223,749.00	3,872,097	\$ 645,147,155.00
Deduct policies ceased to be in force:				
By death.....	54,591	6,742,167.00	32,948	2,369,503.00
By expiry				
By surrender.....	42,414	6,723,723.00	5,842	533,521.00
By lapse.....	125,021	18,367,383.00	845,286	149,248,177.00
By change.....				
Total terminated.....	222,026	\$ 31,833,273.00	884,072	\$ 152,151,201.00
Net numbers and amounts in force at the end of the year.....	2,855,505	\$ 383,390,476.00	2,988,025	\$ 492,995,954.00

EXHIBIT OF INDUSTRIAL POLICIES—Continued.

	All other policies.		Total.	
	Number.	Amount.	Number.	Amount.
Policies and additions in force at the end of previous year.....	141,131	\$ 4,347,840.00	5,327,067	\$ 768,977,676.00
New policies issued.....	27,010	855,244.00	1,791,302	296,606,312.00
Old policies issued and revived and assumed.....				
Totals.....	168,141	\$ 5,213,084.00	7,118,369	\$1,065,583,988.00
Deduct policies ceased to be in force:				
By death.....	2,670	95,986.00	90,209	9,207,656.00
By expiry.....	70	2,683.00	70	2,683.00
By surrender.....			48,256	7,257,244.00
By lapse.....	18	679.00	970,925	167,610,239.00
By change.....	247	8,715.00	247	8,715.00
Total terminated.....	3,005	\$ 108,063.00	1,109,707	\$ 184,092,537.00
Net numbers and amounts in force at the end of the year.....	165,136	\$ 5,105,021.00	6,008,662	\$ 881,491,451.00

Exhibit of Ordinary Policies.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books:

CLASSIFICATION.	Whole life policies.		Endowment policies.	
	Number.	Amount.	Number.	Amount.
At end of previous year.....	102,531	\$ 98,613,852.00	63,067	\$ 50,296,965.00
New policies issued.....	45,994	40,191,360.00	64,895	38,031,059.00
Old policies revived.....	2,514	2,188,561.00	1,572	1,030,358.00
Old changed and increased.....		42,568.00		18,147.00
Totals.....	151,039	\$ 141,036,351.00	129,534	\$ 89,376,530.00
Deduct ceased:				
By death.....	1,172	1,037,216.00	503	382,451.00
By maturity.....			8	9,637.00
By expiry.....				
By surrender.....	2,273	3,121,378.00	980	923,011.00
By lapse.....	18,810	15,049,072.00	15,785	9,458,966.00
By change and decrease.....	699	668,275.00	531	673,040.00
By not being taken.....	6,152	4,994,408.00	9,524	5,785,710.00
Total terminated.....	29,106	\$ 24,900,349.00	27,331	\$ 17,232,815.00
Outstanding end of year.....	121,933	116,136,002.00	102,203	72,143,715.00

EXHIBIT OF ORDINARY POLICIES—Continued.

CLASSIFICATION.	All other policies.		Total numbers and amounts.	
	No.	Amount.	Number.	Amount.
At end of previous year.....	1,392	\$5,983,413.00	166,990	\$154,900,241.00
New policies issued.....	353	2,700,000.00	111,242	80,922,419.00
Old policies revived.....	103	131,557.00	4,189	3,350,476.00
Old changed and increased.....		1,239.00		61,954.00
Totals.....	1,848	\$8,822,209.00	282,421	\$239,235,090.00
Deduct ceased:				
By death.....	25	109,695.00	1,700	1,529,362.00
By maturity.....			8	9,637.00
By expiry.....	84	105,249.00	84	105,249.00
By surrender.....	9	55,665.00	3,202	4,100,054.00
By lapse.....	161	807,414.00	34,756	25,315,452.00
By change and decrease.....	18	148,150.00	1,248	1,519,465.00
By not being taken.....	47	360,000.00	15,723	11,170,118.00
Total terminated.....	344	\$1,616,173.00	56,781	\$ 43,749,337.00
Outstanding end of year.....	1,504	7,206,036.00	225,640	195,485,753.00

Paid up insurance included in the final total (including return premium and reversionary additional, number of policies 5,374, amount, \$1,386,165.00.

The annuities immediate and deferred in force December 31st last ensuing were in number 40, representing in annual payment, \$49,439.72.

Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuaries' 4 per cent table?

Answer. Yes.

Is any surrender value promised in excess of the actuaries' 4 per cent reserve?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien on the policies?

Answer. On first year's premiums, none, on renewal premiums no definite proportion.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan?

Answer. Mixed.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital?

Answer. Seven per cent of capital.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

Business in Iowa During the said Year.

	No.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year, on which the premiums were received by the company.....	803	\$ 618,839.00
Number and amount of policies on the lives of citizens of said state issued during the year, on which premiums were received by the company....	826	540,381.00
Total.....	1,629	\$1,159,220.00
Deduct number and amount which have ceased to be in force during the year.....	476	310,246.00
Total number and amount of policies paid for and in force in said state December 31st last.....	1,153	\$ 848,974.00

Amount of losses and claims on policies in said state unpaid December 31st of previous year.....	1	\$ 2,000.00
Amount of losses and claims on policies in said state incurred during the year.....	8	9,000.00
Total.....	9	\$ 11,000.00
Amount of losses and claims on policies in said state settled during the year, in cash.....	8	9,000.00
What amount of premiums was collected or secured in said state during the year, in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses?		
Answer. Total, \$180,925.84.		

ANNUAL STATEMENT,

For the year ending December 31, 1901, of the condition and affairs of the

MICHIGAN MUTUAL LIFE INSURANCE COMPANY,

Organized under the laws of the State of Michigan, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, O. R. LOOKER.
Secretary A. F. MOORE.

First Vice-President, C. A. KENT.
Second Vice-President, HOYT POST.

[Incorporated November 6, 1867. Commenced business November 12, 1867.]

Home office, 150 Jefferson avenue, Detroit, Mich.

Capital Stock.

Amount of capital stock authorized.....	\$ 250,000.00
Subscribed for.....	250,000.00
Amount of capital paid up in cash.....	250,000.00
Amount of net ledger assets, December 31st of previous year.....	\$ 6,569,873.64
Extended at.....	\$ 6,569,873.64

Income During Year.

As shown by the books at home office at close of business December 31st.	
First year's premiums and \$955.93 for first year's reinsurance.....	\$ 255,203.69
Renewal premiums and \$13,360.32 for renewal insurance.....	1,009,256.33
Dividends applied by policy holders to pay running premiums, renewals.....	18,279.54
Dividends applied by policy holders to purchase paid up additions and annuities.....	11,828.78
Surrender values applied to pay running premiums, first year premiums, \$4,841.53; renewals, \$3,698.93.....	8,540.46
Total premium income.....	\$ 1,303,114.80
Rents from company's property.....	\$ 21,817.76
Interest on loans on mortgages of real estate.....	286,909.35
Interest on collateral loans, including premium notes, loans or liens.....	44,997.24
Interest on bonds and dividends on stocks.....	5,500.00

Interest on other debts due the company, and on deposits in banks.....	\$ 3,859.67
Discount on claims paid in advance.....	395.15
Total rents and interest.....	\$ 363,443.17
Profit on sales of real estate.....	1,128.40
From other sources, viz: Profit and loss (agents' balances).....	50.00
Deposit from policy holders.....	136.47
Annuity payments.....	7,340.53
Total income during the year.....	\$ 1,675,213.37
Sum of both amounts.....	\$ 8,245,087.01

Disbursements During Year.

As shown by the books at home office at close of business December 31st.	
For death claims, \$495,155.66; additions, \$7,106.91.....	\$ 502,262.57
Matured endowments, \$72,448.42; additions, \$4,083.76.....	76,532.18
Installment death claims.....	7,709.00
Total.....	\$ 586,503.75
Deduct amount received from other companies for claims on policies of this company.....	6,000.00
Total net amount actually paid for losses and matured endowments.....	\$ 580,503.75
Paid to annuitants.....	500.00
Premium notes voided by lapse.....	5,050.33
Dividends paid policy holders, less \$307.17 received for dividends on reinsurances.....	5,571.64
Dividends applied by policy holders to pay running premiums.....	18,279.54
Dividends applied by policy holders to purchase paid up additions and annuities.....	11,828.78
Surrender values paid.....	103,903.61
Surrender values applied to pay running premiums.....	8,540.46
Surrender values applied to pay notes on defaulted policies.....	25,921.03
Surrender values applied to pay interest on notes of defaulted policies.....	570.25
(Total paid policy holders, \$760,669.39.)	
Paid stockholders for interest on dividends (amount declared during the year).....	25,000.00
Commissions and bonuses to agents (less commission received on reinsurances), new policies, \$178,928.46; renewal policies, \$62,317.70.....	241,246.16
Salaries and allowances for agencies, including managers, agents and clerks.....	46,286.60
Salaries and all other compensation (officers, \$17,833.10; home office employees, \$31,681.85).....	49,514.95
Medical examiners' fees.....	20,842.19
Taxes on new premiums, \$3,318.85; renewal premiums, \$15,530.14; municipal licenses, \$3,208.42.....	22,057.41
Taxes on real estate.....	7,713.34
Insurance department fees and agents' licenses.....	1,153.60
Repairs and expenses (other than taxes) on real estate.....	6,620.52
Rent.....	13,792.79
Advertising, \$4,797.71; printing and stationery, \$14,372.08; postage, \$6,215.86.....	25,385.65
Legal expenses, \$9,253.23; for furniture, etc., \$2,146.04; internal revenue, \$2,485.44.....	13,884.77
Losses on sales of real estate, \$2,183.00; on agents' balances, \$773.57.....	2,956.57

All other items, viz: Profit and loss (mortgage account).....	\$ 1,628.60
General expenses (recording fees, office supplies, subscriptions, etc.).....	13,374.36
(Total miscellaneous expenses, \$491,466.51)	
Total disbursements.....	\$ 1,252,135.90
Balance.....	\$ 6,992,951.11

Ledger Assets.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$ 407,676.86
Mortgage loans on real estate, first liens....	5,507,311.20
Loans secured by pledge of bonds, stocks or other collateral.....	25,000.00
Loans made to policy holders on this company's policies assigned as collateral.....	623,810.20
Premium notes on policies in force, of which \$2,037.39 is for first year's premiums.....	89,877.61
Book value bonds, excluding interest.....	158,391.00
Cash in company's office, \$26,750.84; deposited in bank, \$149,706.20.....	176,457.04
Agents' debit balances, secured.....	4,889.77
Total.....	\$6,993,413.68
Deduct ledger liabilities:	
Agents' credit balances.....	462.59
Total net ledger assets, as per balance above.....	\$ 6,992,951.11

Non-Ledger Assets.

Interest due, \$25,230.42 and accrued, \$78,810.31 on mortgages.....	\$ 104,040.73
Interest accrued on bonds and stocks.....	916.66
Interest accrued on collateral loans.....	425.34
Interest due, \$4,205.78 and accrued, \$6,065.76 on premium notes, loans or liens.....	10,271.54
Interest accrued on other assets.....	349.71
Rents accrued on company's property or lease.....	2,436.80
Market value of real estate, over book value.....	\$ 19,053.78
Market value (not including interest) of bonds and stocks over book value.....	9,609.00
	\$ 28,662.78
New business. Renewals.	
Gross premiums, net more than three months due after period of grace, unreported on policies outstanding December 31st.....	\$ 38,285.89 \$ 28,328.48
Gross deferred premiums on policies outstanding December 31st.....	62,602.71 54,888.25
Totals.....	\$ 100,888.70 \$ 83,216.73
Deduct cost of collection 43.4 per cent on "new," 66.9 per cent on "renewals".....	43,795.89 5,751.95
Net amount of uncollected and deferred premiums.....	\$ 57,092.81 \$ 77,464.78 \$ 134,557.59
Gross assets.....	\$ 7,274,612.26
Deduct assets not admitted:	
Bills receivable, unsecured.....	1,915.00
Total admitted assets.....	\$ 7,272,697.26

Non-Ledger Liabilities.

As shown by the books at home office at the close of business December 31st.

Net present value of all the outstanding policies in force on the 31st day of December, 1901, as computed by the company according to the American table of mortality, with four per cent interest.....

Same for reversionary additions.....	\$6,673,262.00	
	202,662.39	
Total.....	\$6,875,922.39	
Deduct net value of risks of this company reinsured in other solvent companies.....	30,008.00	
Net reserve.....		\$ 6,845,914.39
Present value of amounts not yet due on matured installment policies (face, \$18,333.33).....		13,598.94
Death losses which have been reported and no proofs received.....	\$ 8,885.48	
Gross policy claims.....	\$ 8,885.48	
Net policy claims.....		\$ 8,885.48
Unpaid dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums.....		515.88
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, etc., due or accrued.....		3,351.93
Premiums paid in advance.....		8,936.32
Any other liability, viz: Deposit account.....		1,636.47
Liability on policy holders' account.....		\$ 6,882,839.41
Gross divisible surplus.....	\$ 139,857.85	
Capital stock paid up.....	250,000.00	
		\$ 389,857.85
Total.....		\$ 7,272,697.26

Policy and Risk Statement for the Year Ending December 31, 1901.

CONSOLIDATED.	Life.			Endowment.		
	No.	Amount at risk.	Amount of additi'n.	No.	Amount at risk.	Amount of additi'n.
In force December 31, 1900	4,773	\$8,246,987.93	\$146,342.94	10,202	\$17,755,764.18	\$ 161,588.87
New policies issued.....	838	1,215,523.47	4,816.11	1,559	2,222,449.69	8,862.30
Old policies restored.....	7	24,500.00		6	6,500.00	
Defaulted policies restored.....		1,677.34		1	16,207.08	
Old policies increased.....		853.94	105.00		309.76	849.97
Transferred (forms).....	1,841	1,499,365.00		155	208,262.00	4.44
Transferred (states).....	49	88,113.00	395.20	116	200,808.54	2,334.01
Total.....	7,508	\$11,077,020.68	\$ 151,659.25	12,039	\$20,410,301.25	\$173,639.59
Terminated by:						
Death.....	106	204,142.19	6,132.59	72	204,381.66	674.32
Surrender.....	72	99,679.42	332.52	206	317,200.83	1,880.46
Lapse.....	434	651,005.47	115.57	390	492,802.74	
Not taken.....	110	179,632.00		139	243,168.71	
Expiry.....	2	763.30	228.85	41	72,970.38	4,083.76
Decrease.....		80,945.50	74.60	1	34,681.35	475.93
Default.....	2	105,007.05	3,108.62	24	153,321.99	1,068.42
Transfer (forms).....	16	50,031.00		26	39,500.00	
Transfer (states).....	49	88,113.00	395.20	116	200,808.54	2,334.01
Re-conversion (additions).....			521.69			154.67
Total.....	791	\$ 1,459,320.93	\$ 10,909.64	1,015	\$ 1,758,836.20	\$ 10,977.57
Amount at risk Dec. 31, 1901.....	6,717	9,617,699.75	140,740.61	11,024	18,651,465.05	162,662.02

POLICY AND RISK STATEMENT, ETC.—Continued.

CONSOLIDATED.	Semi-endowment.			Term.		Summary.		
	No.	Amount at risk.	Amount of addition.	No.	Amount at risk.	No.	Amount at risk.	Amount of additions.
In force Dec. 31, 1900	1,016	\$1,888,752.90	\$21,233.99	5,745	\$ 6,485,024.48	21,736	\$34,376,529.49	\$329,165.80
New policies issued	11	15,223.16	1,341.23	9,198	7,937,495.72	11,606	11,390,693.04	15,019.64
Old policies restor'd	...	...	...	33	26,040.00	46	57,040.00	...
Defaulted pol's rest	2	8,909.47	51.75	...	...	3	26,793.89	51.75
Old policies incr's'd	...	...	548.87	...	9,755.00	...	10,918.70	1,503.84
Transferred (forms)	4	4,000.00	...	44	93,833.00	2,044	1,805,460.00	4.44
Transferred (states)	7	18,000.00	102.81	21	38,039.00	193	344,960.54	2,832.02
Total	1,040	\$1,934,885.53	\$23,278.65	15,041	\$14,590,187.20	35,628	\$48,012,394.66	\$348,577.49
Terminated by:								
Death	9	13,826.74	...	67	80,514.07	254	502,864.66	7,106.91
Surrender	13	34,953.09	109.99	7	36,000.00	298	487,833.34	2,328.97
Lapse	5	5,000.00	...	3,305	2,687,407.00	4,134	3,836,215.21	115.57
Not taken	1	1,000.00	...	382	480,661.00	632	904,461.71	...
Expiry	1	156.00	...	74	196,000.00	118	269,889.68	4,312.61
Decrease	...	536.72	...	...	40,924.93	1	157,088.50	550.53
Default	4	11,380.68	78.37	...	...	30	269,709.72	4,255.41
Transfer (forms)	...	...	4.44	2,002	1,715,927.00	2,044	1,805,460.00	4.44
Transfer (states)	7	18,000.00	102.81	21	38,039.00	193	344,960.54	2,832.02
Reconv'n (add'ns)	...	...	103.50	...	...	...	...	779.86
Total	40	\$ 84,853.23	\$ 399.11	5,858	\$ 5,275,473.00	7,704	\$ 8,578,483.36	\$ 22,286.32
Amt risk Dec. 31, '01	1,000	1,850,032.30	22,879.54	0,183	9,314,714.20	27,924	39,433,011.30	326,291.17

Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuaries' 4 per cent table?

Answer. Yes.

Is any surrender value promised in excess of the actuaries' 4 per cent reserve?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien on the policies?

Answer. On first year's premiums, for 75 per cent of the premium only. On renewal premiums, provided policies have sufficient reserve.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan?

Answer. Mixed.

What proportion of the profits of the company may be paid to stockholders for the use of real or guarantee capital?

Answer. Limited to 10 per cent interest on capital.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

Business in Iowa During the said Year.

	No.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year, on which the premiums were received by the company	1,064	\$ 1,460,814.90
Number and amount of policies on the lives of citizens of said state issued during the year on which premiums were received by the company	345	521,549.45
Total	1,409	\$ 1,982,364.35
Deduct number and amount which have ceased to be in force during the year	135	197,511.27
Total number and amount of policies paid for and in force in said state December 31st last	1,274	\$ 1,784,853.08

Amount of losses and claims on policies in said state incurred during the year 5 13,826.74
 Amount of losses and claims on policies in said state settled during the year, in cash 13,826.74

What amount of premiums was collected or secured in said state during the year, in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses?

Answer. Cash, \$54,273.02; notes or credits, \$5,305.19; total, \$59,578.21.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

MINNESOTA MUTUAL LIFE INSURANCE COMPANY,

Organized under the laws of the State of Minnesota, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, TIMOTHY R. PALMER.

Vice-President, JOHN B. SANBORN.

Secretary, DOUGLAS PUTNAM.

[Incorporated, August 6, 1880.

Commenced business, Aug 6, 1880.]

Home office, St. Paul, Minnesota.

Amount of net ledger assets, December 31st of previous year \$1,413,011.18

Add'l assets not reported last year: Agents' debit balance, \$871.82; furniture and fixtures, \$1.00; medical library, \$1.00 \$ 873.82
 Less amount due agents 140.18
 733.64

Extended at \$ 1,413,744.82

Income During Year.

As shown by the books at home office at close of business December 31st.

First year's premium	\$ 134,877.47
Renewal premiums	281,103.53
Surrender values applied to purchase paid up insurance and annuities	1,809.71
Total premium income	\$ 417,790.71
Interest on loans on mortgages of real estate	\$ 1,991.49
Interest on collateral loans, including premium notes, loans or liens	22,368.64
Interest on bonds and dividends on stocks	32,643.60
Interest on other debts due the company, and on deposits in banks	1,324.96
Total rents and interest	\$ 58,328.69
Appreciation of securities	2,756.25
From other sources	\$ 313.62
Lien notes	269,542.59
	269,856.21

Total income during the year 748,731.86
 Sum of both amounts \$ 2,162,476.68

Disbursements During Year.

As shown by the books at home office at close of business December 31st.

For death claims.....	\$ 217,978.00
Total net amount actually paid for losses.....	\$ 217,978.00
Payments returned to policy holders.....	2,547.95
Premium notes voided by lapse, \$6,308.30; lien notes canceled, \$93,840.91.....	100,149.21
Surrender values paid.....	1,140.39
Surrender values applied to purchase paid up insurance and annuities.....	1,809.71
Commissions and bonuses to agents (less commission received on reinsurance), new policies, \$63,868.03; renewal policies, \$202.57.....	64,070.60
Salaries and allowances for agencies, including manager, agents and clerks.....	13,657.94
Salaries and all other compensation, officers, \$17,661.62; home office employees, \$12,048.90.....	29,710.52
Medical examiners' fees, \$64.00; inspection of risks, \$4.00.....	68.00
Taxes on new and renewal premiums.....	998.44
Insurance department fees and agents' licenses.....	2,177.11
Rent, \$2,853.60, less \$27.50 received under sub-lease.....	2,226.10
Advertising, \$1,159.30; printing and stationery, \$3,775.78; postage, \$1,879.00.....	6,814.08
Legal expenses, \$6,655.04; for furniture, etc., \$323.55.....	6,978.59
Losses on depreciation of securities, almost exclusively U. S. bonds.....	10,998.75
All other items, viz (profit and loss account must be itemized): collection and exchange, \$1,476.51; actuaries' fees, revenue stamps, fidelity bonds, etc., \$8,171.58.....	9,648.09
(Total miscellaneous expenses, \$135,349.47)	
Total disbursements.....	\$ 470,973.48
Balance.....	\$ 1,691,503.20

Ledger Assets.

As per ledger accounts shown by the books at home office at close of business December 31st.	
Mortgage loans on real estate, first liens.....	\$ 78,500.00
Loans made to policy holders on this company's policies assigned as collateral.....	1,210.94
Premium notes on policies in force, of which \$2,227.16 is for first year's premiums.....	4,175.63
Book value bonds, excluding interest, \$918,445.04; stocks, \$10,200.00.....	928,645.04
Cash in company's office, \$3,594.92; deposited in bank, \$30,331.99.....	33,926.91
Agents' debit balances, secured or unsecured.....	716.41
Lien notes.....	644,382.27
Total.....	\$1,691,558.20
Deduct ledger liabilities:	
Miscellaneous.....	55.00
Total net ledger assets, as per balance above.....	\$ 1,691,503.20

Non-Ledger Assets.

Interest accrued on mortgages.....	\$ 1,289.52
Interest due, \$592.50, and accrued, \$3,628.02 on bonds and stocks.....	4,221.42
Interest accrued on premium notes, loans or liens.....	14,996.57
Market value (not including interest) of bonds and stocks over book value.....	\$ 20,507.51
	12,728.56

	New business.	Renewals.
Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31st.....	\$ 1,218.10	\$ 16,461.40
Gross deferred premiums on policies outstanding December 31st.....	6,210.66	62,970.22
Totals.....	\$ 7,428.76	\$ 79,431.62
Deduct cost of collection, 48 85-100 per cent on "new," 1 per cent on "renewals".....	3,629.18	794.31
Net amount of uncollected and deferred premiums.....	\$ 3,799.57	\$ 78,637.31
Gross assets.....		\$ 1,805,166.95
Deduct assets not admitted:		
Supplies, printed matter, stationery, furniture, fixtures, safes, etc., \$.....		2.00
Agents' debit balances, not secured by bonds.....		716.41
Commissions payable to agents on premium notes when paid.....		1,123.25
Total.....		1,840.66
Total admitted assets.....		\$ 1,805,326.29

Non-Ledger Liabilities.

As shown by the books at home office at the close of business December 31st.

Net value of all the outstanding policies in force on the 31st day of December, 1901, as computed by the Insurance Department of Minnesota, according to the actuaries' table of mortality, with four per cent interest.....	\$1,147,567.00
Net reserve.....	\$ 1,147,567.00
Death losses in process of adjustment or adjusted and not due.....	\$ 14,000.00
Death losses which have been reported and no proofs received.....	8,000.00
Death losses and other policy claims resisted by the company, not yet outlawed.....	6,000.00
Net policy claims.....	\$ 28,000.00
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, etc., due or accrued.....	1,842.38
Any other liability, viz: Guaranty Trust Fund, returnable at death.....	15,223.00
Liabilities on policy holders' account.....	\$ 1,194,632.38
Gross divisible surplus.....	612,693.21
Total.....	\$ 1,805,326.29

Exhibit of Policies.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books:

CLASSIFICATION.	Whole life policies.		Endowment policies.		All other policies.		Total numbers and amounts.	
	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
At end of previous year ...	3,131	\$9,316,000.00	...	...	4,462	\$8,924,000	7,593	\$18,240,000.00
New policies issued.....	23	42,500.00	1	\$ 1,000	...	...	24	43,500.00
Old policies revived.....	25	75,000.00	...	...	199	397,000	224	472,000.00
Old changed and increased.	1,446	4,034,704.20	...	...	6	15,925	1,452	4,050,629.20
Totals.....	4,625	\$13,468,204.20	1	1,000	4,667	\$9,336,925	9,293	\$22,806,129.20
Deduct ceased:								
By death.....	40	119,000.00	...	...	60	120,000	100	239,000.00
By surrender.....	18	61,000.00	...	...	...	...	18	61,000.00
By lapse.....	592	1,796,000.00	...	...	1,139	2,289,000	1,731	4,075,000.00
By change and decrease	22	89,500.00	...	...	2,045	4,087,000	2,067	4,176,500.00
By not being taken....	29	84,000.00	...	...	...	...	29	84,000.00
Total terminated.....	701	\$2,149,500.00	...	...	3,244	\$9,456,000	3,945	\$ 8,645,500.00
Outstanding end of year	3,924	\$11,318,704.20	1	1,000	1,423	2,840,925	5,348	\$14,160,629.20

State here the face value corresponding to the present value entered in item "By death" above, \$239,000.00.

Paid up insurance included in the final total (including return premium and reversionary additional), No. of policies 15, amount, \$21,101.85.

Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuaries' 4 per cent table?

Answer. Yes.

Is any surrender value promised in excess of the actuaries' 4 per cent reserve?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien on the policies?

Answer. None on new business. On renewal premiums not more than cash surrender value of policy. In making transfers of insurance in force short time notes were sometimes taken for part of the premium.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan?

Answer. Mutual.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital?

Answer. No capital stock.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

Business in Iowa During the said Year.

	No.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year, on which the premiums were received by the company.....	89	\$ 190,000
Number and amount of policies on the lives of citizens of said state issued and reinstated during the year, on which premiums were received by the company and added by removal to the state.....	83	208,000
Total.....	172	\$ 398,000

Deduct number and amount which have ceased to be in force during the year.....

87 183,000

Total number and amount of policies paid for and in force in said state December 31st, last.....

85 \$ 215,000

What amount of premiums was collected or secured in said state during the year since August 5th (the date of reincorporation as legal reserve company) in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses?

Answer. Cash, \$3,008.82; notes or credits, \$127.97; total, \$3,136.79.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

MUTUAL LIFE INSURANCE COMPANY OF NEW YORK,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, RICHARD A. MCCURDY.

First Vice-President, ROBERT A. GRANNISS.

Secretary, WILLIAM J. EASTON.

Second Vice-President, ISAAC F. LLOYD.

[Incorporated April, 1842.

Commenced business February 1, 1843.]

Home office, 32 Nassau street, New York City.

Amount of net ledger assets, December 31st of previous year.. \$297,820,551.66

Extended at \$ 297,820,551.66

Income During Year.

As shown by the books at home office at close of business December 31st.

From premiums on new policies, less interest

included in deferred premiums..... \$ 7,821,583.74

Single premiums..... 782,731.77

Consideration for annuities..... 3,250,007.11

Dividends applied by policy holders to purchase paid up additions..... 1,671,836.14

From renewal premiums 36,921,214.43

Surrender values applied to purchase paid up insurance..... \$84,912.21

From surrender values applied by policy holders to pay renewal premiums 614,502.33

Total premium income \$ 51,446,787.73

Rents from company's property, including

\$175,000 for company's use of own build-

ings \$ 1,110,638.69

Interest on loans on mortgages..... 3,589,697.30

Interest on collateral loans, including \$544,056.55 on policy loans.... 954,112.83

Interest on bonds and dividends on stocks.... 7,574,668.46

Interest on other debts due the company, and on deposit in banks..... 300,366.55

Interest on deferred premiums 143,998.63

Total rents and interest..... \$ 13,673,482.46

Profit on sale of securities, less offsets..... 422,560.32

Mortuary bond deposit 81,475.00

Total income during the year \$ 65,624,305.51

Sum of both amounts \$ 363,444,857.17

Disbursements During Year.

As shown by the books at home office at close of business December 31st:

For death claims, \$16,212,364.43; additions,

\$1,131,661.70 \$17,344,026.13

Matured endowments, \$3,939,449.27; additions, \$463,092.49 4,402,541.76

Total net amount actually paid for losses and matured endowments \$ 21,746,567.89

Paid to annuitants, including \$21,599.94 interest on mortgage bonds 1,545,514.51

Dividends paid policy holders 697,338.68

Dividends applied by policy holders to pay renewal premiums 614,528.33

Dividends applied by policy holders to purchase paid up additions 1,671,835.14

Surrender values paid 2,071,003.14

Surrender values applied to purchase new paid up insurance on lapses of 1900 384,912.21

(Total paid policy holders, \$28,679,669.90.)

Commissions and bonuses to agents (less commission received on reinsurance), new policies, \$5,932,019.98; renewal policies, \$2,091,839.56; on annuities, \$145,213.78; single premium policies, \$27,516.09 8,196,629.41

Cash paid for agency and traveling expenses 1,209,106.00

Salaries and all other compensation (officers and home office employees) 771,538.71

Medical examiners' fees, \$483,348.55; inspection of risks, \$156,654.99 639,993.54

Taxes on real estate, \$303,586.67; United States' stamp taxes, \$57,591.05 361,177.72

Insurance department fees, taxes on premiums and reserves and agents' licenses 530,431.22

Repairs and expenses (other than taxes) on real estate 472,102.56

Rent 175,000.00

Advertisers, \$215,882.77; printing and stationery, \$519,750.30; postage and telegraph, \$152,174.57 887,807.64

Legal expenses 243,516.78

All other items, viz: Cash paid for exchange, \$5,762.77; express, freight and duty, \$27,386.63; sundry expenses, \$448,682.07 284,831.47

Cash paid for examinations by state insurance departments 690.55

(Total miscellaneous expenses, \$13,772,936.60.)

Total disbursements \$ 42,458,666.50

Balance \$ 320,992,250.67

Ledger Assets.

As per ledger accounts shown by the books at home office at close of business December 31st:

Book value real estate \$ 27,542,442.44

Mortgage loans on real estate 81,564,209.88

Loans secured by pledge of bonds, stocks or other collateral 10,638,000.00

Loans made by policy holders on this company's policies assigned as collateral 11,310,067.23

Book value bonds, excluding interest, \$138,350,492.06; stocks, \$34,570,685.19 172,921,177.25

Cash in company's office, \$26,555.28; deposited in bank, \$16,730,339.18 16,746,894.46

Agents' debit balances 339,211.73

Total \$ 321,081,002.99

Deduct ledger liabilities:

Agents' credit balances, \$15,086.28; all other, \$73,726.04 \$ 88,812.32

Total net ledger assets, as per balance above \$ 320,992,250.67

Non-Ledger Assets.

Interest due, \$41,510.25 and accrued, \$918,335.16 on mortgages \$ 959,845.41

Interest accrued on bonds 1,578,927.99

Interest due on collateral loans 19,825.85

Interest accrued on other assets 26,897.61

Rents due, \$25,799.61 and accrued, \$16,326.58 on company's property or lease 132,126.19

Market value (not including interest), of bonds and stocks over book value \$ 2,717,673.05

New business. Renewals. 25,132,803.99

Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31st \$ 50,852.48

Gross deferred premiums on policies outstanding in force December 31st 203,390.54

Totals \$ 254,162.00

Deduct loading, 20 per cent 50,832.40

Net amount of uncollected and deferred premiums \$ 203,329.62

Gross assets \$ 4,132,126.07

Deduct assets not admitted: 4,335,455.66

Agents' debit balances \$ 353,178,183.40

Total admitted assets 339,211.73

As shown by the books at home office at close of business December 31, 1901:

Net present value of all outstanding policies in force on December 31st, as computed by the Connecticut Insurance department, according to the actuaries' table of mortality and four per cent interest \$254,314,469.00

Same for reversionary additions 13,038,052.00

Same for annuities (including those in reduction of premiums) 18,561,848.00

Total \$286,814,369.00

Deduct net value of risks of this company reinsured in other solvent companies 17,609.00

Net reserve \$ 286,796,760.00

Matured endowments due and unpaid (papers not completed) 364,905.44

Death losses in process of adjustment or adjusted and not due 1,099,217.70

Death losses which have been reported and no profits received 361,432.00

Death losses and other policy claims resisted by the company 56,669.00

Due and unclaimed on annuities 137,739.35

Net policy claims \$ 1,915,904.49

Unpaid dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums 109,035.41

Salaries, rents, expenses 42,650.91

Premiums paid in advance 249,538.97

Any other liability, viz: For mortuary bonds, \$538,696.06; for contingent guarantee fund, \$60,706,582.83 61,245,278.89

Liability on policy holders' account \$ 350,358,971.67

Gross divisible surplus 2,480,000.00

Total \$ 352,838,971.67

Exhibit of Policies.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books:

CLASSIFICATION.	Whole life policies.		Endowment policies.	
	No.	Amount.	No.	Amount.
At end of previous year.....	355,590	\$ 995,150,407	81,052	\$ 187,356,634
New policies issued.....	65,509	152,440,418	14,545	31,880,814
Old policies revived.....	1,413	3,375,504	430	922,615
Old changed and increased.....	60		9	193,069
Totals.....	423,519	\$1,080,975,339	96,042	\$ 220,285,132
Deduct ceased:				
By death.....	4,858	14,107,731	650	2,287,693
By maturity.....			1,749	4,818,565
By expiry.....				3,509
By surrender.....	2,328	4,473,173	953	1,070,252
By lapse.....	19,774	50,424,380	2,837	5,066,092
By change and decrease.....		3,810,394		
Total terminated.....	27,970	\$ 73,020,385	6,189	\$ 14,250,612
Outstanding end of year.....	396,509	\$ 1,007,954,944	89,853	\$ 206,034,520
Policies reinsured.....				

EXHIBIT OF POLICIES—Continued.

CLASSIFICATION.	All other policies.		Return premiums and reversionary additions.		Total numbers and amounts.	
	No.	Amount.	Amount.	No.	Amount.	
At end of previous year	1,850	\$ 5,580,047	\$ 21,821,541	430,440	\$ 1,130,040,520	
New policies issued	1,150	3,164,361	2,435,247	81,213	180,927,840	
Old policies revived	9	25,245	16,827	1,858	4,340,191	
Old changed and increased				77	103,069	
Totals	3,007	\$ 8,777,553	\$ 24,273,615	522,588	\$ 1,334,311,620	
Deduct ceased:						
By death	10	75,467	1,126,317	5,518	17,307,208	
By maturity			475,951	1,749	5,801,517	
By expiry	271	560,533	33	271	849,372	
By surrender			1,484,709	3,331	7,634,134	
By lapse	490	1,542,869	1,777	23,101	57,808,548	
By change and decrease	5	49,114		5	3,850,418	
Total terminated	776	\$ 2,263,413	\$ 3,088,790	33,975	\$ 92,623,199	
Outstanding end of year	2,231	\$ 6,514,140	\$ 21,184,825	488,613	\$ 1,241,688,421	
Policies reinsured					2,767,399	

The annuities in force December 31st last ensuing were in number 6,285, representing in annual payments \$1,814,671.11.

Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuaries' 4 per cent table?

Answer. Yes.

Is any surrender value promised in excess of the actuaries' 4 per cent reserve?

Answer. In some cases.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien on the policies?

Answer. None.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer. Purely mutual.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital?

Answer. No stockholders.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No, except that one trustee is a partner in a general agency.

Business in Iowa During the said Year.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year, on which the premiums were received	11,825	\$ 22,253,197
Number and amount of policies on the lives of citizens of said state issued during the year, on which premiums were received by the company.....	1,858	3,210,714
Total.....	13,683	\$ 25,463,911
Deduct number and amount which have ceased to be in force during the year by removal, surrenders, death, lapses, etc.....	845	1,362,195

Total number and amount of policies paid for and in force in said state December 31st last.....	12,788	\$ 24,101,716
Amount of losses and claims on policies in said state incurred during the year.....	81	189,085
Amount of losses and claims on policies in said state settled during the year.....	81	182,025
What amount of premiums was collected or secured in said state during the year, in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses?		

Answer. Cash, \$619,320.25.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

MUTUAL LIFE AND TRUST COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, HON. GEO. M. CRAIG. First Vice-President, O. H. DAVIDSON.
Secretary, J. B. FLYNN. Second Vice-President, W. H. GLEASON.

[Incorporated July 7, 1900. Commenced business July 22, 1900.]

Home office, No. 312-316 Equitable building, Des Moines, Iowa.

Capital Stock.

Amount of capital stock authorized, \$100,000.00; subscribed for.....	\$ 100,000.00
Amount of capital paid up in cash.....	25,000.00
Amount of net ledger assets, December 31st of previous year.....	\$ 33,817.56

Extended at..... \$ 33,817.56

Income During Year.

As shown by the books at home office at close of business December 31st.

First year's premiums	\$ 45,616.89	
Renewal premiums	11,156.64	
Total premium income	\$ 56,773.53	
Interest on loans on mortgages of real estate	\$ 1,418.61	
Interest on deferred premiums	48.39	
Total rents and interest	\$ 1,467.00	
Total income during the year	\$ 58,290.53	
Sum of both amounts	\$ 94,058.09	

Disbursements During Year.

As shown by the books at home office at close of business December 31st.

Death claims	\$ 87.00	
Total net amount actually paid for losses and matured endowments	\$ 87.00	
Premium notes voided by lapse	1,710.02	
Dividends paid policy holders, less \$136.00 received for dividends on reinsurance	136.00	
Surrender values paid	59.60	
Commissions and bonuses to agents (less commission received on reinsurance), new policies	26,846.48	
Salaries and allowances for agencies, including managers, agents and clerks	945.80	
Salaries and all other compensation	2,938.62	
Inspection of risks	3.00	
Taxes on new premiums	122.54	
Insurance department fees and agents' licenses	10.50	
Rent	855.00	
Advertising, \$149.83; printing and stationery, \$1,866.10; postage, \$130.25	2,145.18	
Legal expenses, \$130.37; for furniture, etc., \$70.84	174.21	
All other items, viz: General expense, \$334.40; internal revenue tax, \$147.15; paid for reinsurance, \$17.50; paid bills payable, \$1,520.00	1,997.05	
Total disbursements	\$ 38,042.00	
Balance	\$ 54,016.09	

Ledger Assets.

As per ledger accounts shown by the books at home office at close of business December 31st.

Mortgage loans on real estate, first liens	\$ 28,800.00	
Premium notes on policies in force	16,596.38	
Book value bonds and stocks	30.00	
Cash in company's office, \$1,926.21; deposited in bank, \$3,069.79	5,000.00	
Agents' debit balances, secured and unsecured	3,087.34	
Total	\$ 53,509.63	
Deduct ledger liabilities	1,233.54	
Agents' credit balances, \$293.54; borrowed money, \$1,000.00		
Total net ledger assets, as per balance above	\$ 54,016.09	

Non-Ledger Assets.

Interest accrued on mortgages	\$ 484.20	
Gross assets	\$ 54,498.29	
Deduct assets not admitted:		
Agents' debit balances, not secured by bonds	\$ 2,187.72	
Commissions payable to agents on premium notes when paid	11,428.08	
Other not admitted assets	458.90	
Bonds and stocks	30.00	
Total	\$ 14,115.54	
Total admitted assets	\$ 40,382.75	

Non-Ledger Liabilities.

As shown by the books at home office at the close of business December 31st.

Net present value of all the outstanding policies in force on the 31st day of December 1901, as computed by the company according to the actuaries' table of mortality, with four per cent interest	\$ 14,120.74	
Net reserve	\$ 14,120.74	
Gross divisible surplus	\$ 1,253.01	
Capital stock paid up	\$5,000.00	
Total	\$ 40,384.75	

Exhibit of Policies.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books:

CLASSIFICATION.	Endowment policies.		All other policies.		Total numbers and amounts.	
	No.	Amount.	No.	Amount.	No.	Amount.
At end of previous year	334	\$ 197,770	7	\$ 2,500	341	\$ 200,270
New policies issued	448	364,345	2	5,000	450	369,345
Totals	782	\$ 562,115	9	\$ 7,500	791	\$ 569,615
Deduct ceased:						
By death	2	700			2	700
By surrender	385	260,015			385	260,015
By lapse	7	3,900			7	3,900
By not being taken						
Total terminated	394	\$ 264,615			394	\$ 264,615
Outstanding end of year					397	\$ 335,000

Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuaries' 4 per cent table?

Answer. Yes.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien on the policies?

Answer. On first year's premiums on two policy contracts only; on renewal premiums, none.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan?

Answer. Mixed.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital?

Answer. Only expense loading.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. Only while acting as agent of the company.

Business in Iowa During the said Year.

	No.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year, on which the premiums were received by the company	339	\$ 204,795
Number and amount of policies on the lives of citizens of said state issued during the year, on which premiums were received by the company	295	185,275
Total	634	\$ 390,070
Deduct number and amount which have ceased to be in force during the year	312	125,625
Total number and amount of policies paid for and in force in said state December 31st last	312	\$ 264,375
Amount of losses and claims on policies in said state incurred during the year	2	87.00
Amount of losses and claims on policies in said state settled during the year in cash		87.00
What amount of premiums was collected or secured in said state during the year, in cash, and notes or credits, without any deduction for losses, dividends, commissions or other expenses?		
Answer. Cash, \$10,408.68; notes or credits, \$12,413.33; total, \$22,822.01.		

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

MUTUAL BENEFIT LIFE INSURANCE COMPANY,

Organized under the laws of the State of New Jersey, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, FREDERICK FRELINGHUYER. Vice-President, BLOOMFIELD J. MILLER.
Secretary, EDWARD L. DUBBINS.

[Incorporated, January 31, 1845. Commenced business, April, 1845.]

Home office, 752 Broad street, Newark, N. J.

Capital Stock.

Amount of net ledger assets, December 31st of previous year... \$ 70,956,652.82
Extended at... \$ 70,956,652.82

Income During Year.

As shown by the books at home office at close of business December 31, 1901.

First year's premiums... \$ 1,335,996.03
Renewal premiums... 8,032,147.15

Dividends applied by policy holders to pay running premiums, renewals	\$ 1,103,954.92	
Dividends applied by policy holders to purchase paid up additions and annuities	350,710.56	
Surrender values applied to pay running premiums, first year's premiums, \$955.85; renewals, \$15,822.86	16,686.72	
Consideration for annuities	107,480.51	
Total premium income		\$ 11,006,984.80
Rents for company's property	\$ 101,386.28	
Interest on loans on mortgages of real estate	1,817,434.82	
Interest on collateral loans, including premium notes, loans or liens	900,772.88	
Interest on bonds and dividends on stocks	715,923.40	
Interest on other debts due the company, and on deposits in banks	2,154.82	
Discount on claims paid in advance	953.70	
Total rents and interest		\$ 3,628,624.00
Profit on sales of real estate	17,614.13	
Total income during the year		\$14,653,223.93
Sum of both amounts		\$85,609,880.74

Disbursements During Year.

As shown by the books at home office at close of business December 31, 1901.

For death claims, \$4,130,584.65; additions, \$47,921.80... \$ 4,178,506.45
Matured endowments, \$1,066,622.35; additions, \$14,659.85... 1,081,282.20
Installment death claims... 46,360.16

Total net amount actually paid for losses and matured endowments	\$ 5,255,985.99
Paid to annuitants	81,233.23
Premium notes voided by lapse, less \$6,479.06 restored by revival	8,102.03
Dividends paid policy holders	287,954.06
Dividends applied by policy holders to pay running premiums	1,103,954.92
Dividends applied by policy holders to purchase paid up additions and annuities	350,710.56
Surrender values paid	1,233,107.93
Surrender values applied to pay running premiums (Total paid policy holders, \$8,337,856.36.)	16,686.72
Commissions and bonuses to agents (less commission received on reinsurance), new policies, \$566,354.68; renewal policies, \$520,930.97; on annuities, \$8,320.57	1,095,615.22
Salaries and allowances for agencies, including managers, agents and clerks	34,450.49
Salaries and all other compensation (officers, \$95,140.64; home office employees, \$180,541.25)	275,681.89
Medical examiners' fees	122,093.23
Taxes on premiums, \$107,250.77; on franchise, \$30,982.21; on reserve, \$17,882.50; municipal licenses, \$4,334.09; internal revenue, \$15,548.37	176,004.37
Taxes on real estate, \$49,190.95; on other investments, \$178,230.25	227,421.20
Insurance department fees and agents' licenses	9,940.83
Repairs and expenses (other than taxes) on real estate	61,107.79
Advertising, \$23,393.97; printing and stationery, \$9,618.67; postage, \$27,566.39	60,539.00

Legal expenses, \$18,596.14; investment expense, \$55,180.73;	
miscellaneous office expenses	\$ 127,495.68
All other items, viz: changed off from real estate	17,614.13
Premiums on bonds purchased	275,335.00
(Total miscellaneous expenses, \$2,192,354.50.)	
Total disbursements	\$ 10,821,149.97
Balance	\$ 74,788,136.77

Ledger Assets.

As per ledger accounts shown by the books at home office at close of business December 31, 1901.	
Book value real estate, unincumbered	\$ 2,933,387.01
Mortgage loans on real estate, first liens	36,013,326.73
Loans secured by pledge of bonds, stocks or other collateral	6,769,450.00
Loans made to policy holders on this company's policies assigned as collateral, or secured by terms of policy	6,519,104.37
Premium notes or liens on policies in force, of which \$35,544.95 is for first year's premiums	4,693,063.02
Par value bonds, excluding interest	10,891,167.56
Cash in company's office, \$2,888.93; deposited in bank, \$942,385.81	945,274.74
Agents' debit balances, secured or unsecured	24,734.50
Total	\$74,788,136.77
Deduct ledger liabilities:	
Agents' credit balances	1,371.16
Total net ledger assets, as per balance above	\$74,788,136.77

Non-Ledger Assets.

Interest due, \$48,434.47; and accrued, \$724,158.67 on mortgages. \$	772,593.14
Interest accrued on bonds and stocks	142,805.79
Interest accrued on collateral loans	212.24
Interest on premium notes, loans, or liens	117,326.57
Interest accrued on other assets, cash loans on policies	143,939.98
Total	\$ 1,176,937.72
Market value of bonds and stocks over par value	1,571,521.97
Gross premiums, not more than three months New business. Renewals.	
due after period of grace, unreported on policies outstanding December 31st	\$ 116,430.31
Annuitants	7,004.50
Gross deferred premiums on policies outstanding December 31st	102,486.49
Totals	\$ 226,921.30
Deduct cost of collection, 43 per cent on "new" and 20 per cent on "renewals"	94,589.44
Deduct cost of collection 5 per cent on annuities to reduce renewals to net	185,415.38
Net amount of uncollected and deferred premiums	\$ 138,291.86
Gross assets	\$ 741,661.34
Deduct assets not admitted:	
Agents' debit balances	\$ 24,734.50
Total	24,734.50
Total admitted assets	\$ 716,926.84

IOWA INSURANCE REPORT.

Non-Ledger Liabilities.

As shown by the books at home office at close of business December 31, 1901.	
Net present value of all the outstanding policies in force on the 31st day of December, 1901, as computed by the New Jersey insurance department according to the actuaries' table of mortality, with 4 per cent interest	\$ 67,424,102.00
Same for reversionary additions	2,507,027.00
Same for annuities (including those in reduction of premiums)	715,118.00
Total	\$ 70,646,337.00
Net reserve	\$ 70,589,337.00
Present value of amounts not yet due on matured installment policies (face \$174,335.66)	128,512.75
Matured endowments due and unpaid	\$ 29,141.00
Death losses in process of adjustment or adjusted and not due	193,549.07
Death losses which have been reported and no proofs received	225,000.00
Death losses and other policy claims resisted by the company, not yet outlawed	21,000.00
Gross policy claims	\$ 470,990.00
Net policy claims	\$ 470,990.07
Unpaid dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums	\$ 64,608.59
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, etc., due or accrued	25,000.00
Premiums paid in advance	46,924.07
Any other liability, viz: special reserve on policies issued since 1899 on 3 per cent basis	290,268.00
Deferred endowment claims	10,898.49
Deferred death claims	11,675.50
Liabilities on policy holders' account	\$ 74,433,266.07
Gross divisible surplus	\$ 6,452,609.09
Total	\$ 6,452,609.09
Total	\$ 78,395,815.16

Exhibit of Policies.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books:

CLASSIFICATION.	Whole life policies.		Endowment policies.	
	No.	Amount.	No.	Amount.
At end of previous year	82,786	\$201,776,754.00	24,318	\$ 56,334,151
New policies issued	11,074	24,040,029.00	3,219	6,915,019
Old policies revived	22	188,860.00	26	66,274
Old changed and increased	13	59,072.00	64	90,426
Totals	94,895	\$226,058,665.00	27,627	\$ 63,415,890
Deduct ceased:				
By death	1,361	3,735,271.00	151	427,117
By maturity			445	1,042,815
By expiry				28,200
By surrender	2,000	4,628,171.00	877	2,174,433
By lapse	1,845	3,140,595.00	347	486,143
Total terminated	5,206	\$11,510,540.00	1,791	\$ 4,118,808
Outstanding end of year	89,689	\$214,548,125.00	25,836	\$ 59,347,082

EXHIBIT OF POLICIES—Continued.

CLASSIFICATION.	All other policies.		Ret. prem. and reversionary sundry ad's.	Total Numbers and Amounts.	
	No.	Amount.		No.	Amount.
At end of previous year	4,183	\$ 8,246,080	\$ 4,511,093	111,317	\$272,868,078.00
New policies issued	1,050	2,284,110	658,907	16,252	31,971,995.00
Old policies revised	3	5,032	8,185	121	258,241.00
Old changed and increased			11	84	140,550.00
Totals	5,236	\$10,579,222	\$ 5,178,136	127,772	\$307,474,853.00
Deduct ceased:					
By death	58	113,440	45,377	1,571	4,321,205.00
By maturity			15,831	445	1,250,045.00
By expiry	1,110	2,499,424	1,110	2,514,824.00	
By surrender	184	304,282	130,234	3,051	7,251,123.00
By lapse			4,014	2,162	3,533,752.00
Total terminated	1,352	\$ 2,970,146	\$ 192,453	8,355	\$ 18,785,932.00
Outstanding end of year	3,884	7,609,076	4,985,678	119,417	\$28,688,921.00

State here the face value corresponding to the present value entered in "By death" above, \$107,602.00, face; \$77,978 present value.

Paid up insurance included in the final total (including return premium and reversionary additional), number of policies 16,341; amount, \$36,884,785.00.

The annuities in force December 31st last ceasing were in number 302, representing in annual payments, \$102,854.12.

Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuaries' 4 per cent table?

Answer. Yes.

In any surrender value promised in excess of the actuaries' 4 per cent reserve?

Answer. Policies issued prior to 1900 have surrender values based on, but which never exceed, the American Experience 4 per cent reserve. As the reserve fund computed on the actuaries' table is greater than if computed on the American Experience table, no extra liability exists on account of such values. Surrender values on policies issued since 1899, are based on the American Experience table and 3 per cent interest, and often exceed the actuaries' 4 per cent reserve.

If so, what amount thereof has been included in liabilities and where?

Answer. \$209,268.00 included in non-ledger liabilities.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer. On first year's premiums, 20 per cent. On renewal premiums, up to the cash surrender value.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan?

Answer. Mutual.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital?

Answer. No capital stock.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

Business in Iowa During the Year.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year, on which the premiums were received by the company	2,628	\$ 4,923,537.00
Number and amount of policies on the lives of citizens of said state issued during the year, on which premiums were received by the company	199	420,967.00
Total	2,827	\$ 5,344,504.00
Deduct number and amount which have ceased to be in force during the year	162	280,882.00
Total number and amount of policies paid for and in force in said state, December 31st last	2,665	\$ 5,063,622.00
Amount of losses and claims on policies in said state unpaid December 31st, of previous year	7	\$ 2,601.00
Amount of losses and claims on policies in said state incurred during the year	45	66,741.00
Total	52	\$ 69,342.00
Amount of losses and claims on policies in said state settled during the year, in cash	43	63,279.00
What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses?		
Answer. Total, \$161,505.00.		

ANNUAL STATEMENT.

For the year ending December 31, 1901, of the condition and affairs of the

NATIONAL LIFE INSURANCE COMPANY,

Organized under the laws of the State of Vermont, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JAMES C. HOUGHTON. Vice-President, JOSEPH A. DEBORR.
Secretary, OSMAH D. CLARK.

[Incorporated November 13, 1848. Commenced business February 1, 1850.]

Home office, 116 State street, Montpelier, Vt.

Amount of net ledger assets, December 31st of previous year

Extended to

Income During Year.

As shown by the books at home office at close of business December 31st.

First year's premium, less interest included in deferred premiums

Renewal premiums, less interest included in deferred premiums

Dividends applied by policy holders to pay running premiums and renewals

Dividends applied by policy holders to purchase paid up additions and annuities

Consideration for annuities (other than matured installment policies).....	\$ 210,066.36
Total premium income.....	\$ 4,307,586.10
Rents from company's property, including \$4,000 for company's use of own building.....	\$ 145,485.24
Interest on loans on mortgages of real estate.....	\$ 324,373.35
Interest on collateral loans, including premium notes, loans or liens.....	\$ 179,548.41
Interest on bonds and dividends on stocks.....	\$ 302,414.92
Interest on other debts due the company, and on deposits in banks.....	\$ 13,121.65
Discount on claims paid in advance, \$1,000.31; interest on deferred premiums, \$36,376.60.....	\$ 37,376.91
Total rents and interest.....	\$ 1,000,320.49
From other sources, viz: Profits on bonds sold and notes collected.....	463.09
Total income during the year.....	\$ 5,308,369.68
Sum of both amounts.....	\$ 23,895,404.57

Disbursements During Year.

As shown by the books at home office at close of business December 31st.	
For death claims, \$891,609.63; additions, \$3,710.87.....	\$ 895,320.50
Matured endowments.....	108,854.00
Installment death claims, \$8,927.82; additions, \$65.32.....	8,993.21
Total net amount actually paid for losses and matured endowments.....	\$ 1,013,165.71
Paid to annuitants.....	34,749.05
Dividends paid policy holders.....	48,782.81
Dividends applied by policy holders to pay running premiums.	82,998.78
Dividends applied by policy holders to purchase paid up additions and annuities.....	6,214.81
Surrender values paid.....	407,335.52
(Total paid policy holders, \$1,653,246.70)	
Commissions and bonuses to agents (less commission received on reinsurance), new policies, \$387,670.32; renewal policies, \$230,346.62; on annuities, \$9,671.28.....	638,688.22
Commuting renewal commissions.....	12,105.01
Salaries and allowances for agencies, including managers, agents and clerks.....	76,053.00
Salaries and all other compensation, officers, \$39,446.49; home office employees, \$39,467.50.....	78,913.99
Medical examiners' fees, \$48,378.00; inspection of risks, \$5,421.23	53,799.23
Taxes on new premiums, \$16,719.26; renewal premiums, \$48,099.10; on reserves, \$27,057.92; municipal licenses, \$1,776.62	67,602.90
Taxes on real estate, \$35,650.48; on other investments, \$180.93..	35,831.41
Insurance department fees and agents' licenses.....	3,537.14
Repairs and expenses (other than taxes) on real estate.....	72,115.45
Rent (including \$4,000 for company's use of own building)....	16,869.36
Advertising, \$21,602.04; printing and stationery, \$10,778.05; postage, \$12,771.56.....	45,151.65
Legal expenses, \$5,749.40; for furniture, etc., \$15,574.59.....	21,323.99
Losses on sales of real estate.....	12,841.30
All other items, viz: Loss on accounts.....	4,578.45
Traveling expenses, \$5,528.68; internal revenue.....	11,043.92
(Total miscellaneous expenses, \$1,150,452.05)	
Total disbursements.....	\$ 2,803,698.75
Balance.....	\$ 21,091,705.82

Ledger Assets.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$ 1,968,497.47
Mortgage loans on real estate, first liens.....	7,591,922.67
Loans secured by pledge of bonds, stocks or other collateral.....	26,775.00
Loans made to policy holders on this company's policies assigned as collateral.....	2,806,057.97
Premium notes on policies in force.....	786,876.42
Book value bonds and warrants, excluding interest, \$7,670,163.39; stocks, \$24,820.00.....	7,694,983.39
Cash in company's office, \$9,195.00; deposited in bank, \$775,390.62.....	784,585.62
Agents' debit balances, secured.....	2,027.28
Total net ledger assets, as per balance above.....	\$ 21,091,705.82

Non-Ledger Assets.

Interest due, \$9,351.56; and accrued \$134,548.91 on mortgages....	\$ 143,900.47
Interest due, \$11,059.28; and accrued, \$126,937.90, on bonds, stocks and warrants.....	138,027.18
Interest accrued, on collateral loans.....	1,306.86
Interest due, \$5,062.21; and accrued, \$87,850.51 on premium notes, loans or liens.....	92,912.75
Interest due and accrued on other assets.....	900.00
Rents accrued on company's property or lease.....	13,756.21
Market value (not including interest) of bonds and stocks over book value.....	\$ 390,783.47
	339,775.00
	New business. Renewals.
Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31st.....	\$ 102,153.14 \$ 175,103.37
Gross deferred premiums on policies outstanding December 31st.....	\$ 8,289.18 \$ 308,120.44
Totals.....	\$ 160,442.32 \$ 483,223.81
Deduct cost of collection 57 per cent on "new," 7 per cent on "renewals".....	91,452.12 33,825.67
Net amount of uncollected and deferred premiums.....	\$ 68,990.20 \$ 449,398.14
Other items: Annuity considerations in process of collection(net)	\$ 518,388.31 \$ 50,610.74
Total admitted assets.....	\$ 22,381,203.37

Non-Ledger Liabilities.

As shown by the books at home office at the close of business December 31st.

Net present value of all the outstanding policies in force on the 31st day of December, 1921, as computed by the company according to the actuaries' table of mortality, with four per cent interest.....	\$18,974,237.96
Same for reversionary additions.....	45,011.18
Same for annuities (including those in reduction of premiums)....	\$62,388.00
*Net reserve.....	\$ 19,588,667.14
Present value of amounts not yet due on matured installment policies (face, \$55,524.19).....	57,251.90
Matured endowments due and unpaid.....	\$ 1,000.00

*Policies dated January 1, 1901, and subsequently American Experience table 3 per cent.

Death losses in process of adjustment or adjusted and not due..	7,659.60
Death losses which have been reported and no proofs received.	35,667.59
Death losses and other policy claims resisted by the company, not yet outlawed.....	23,000.00
Due and unpaid annuity claims.....	983.23

Net policy claims.....	\$ 68,312.42
Unpaid dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums.....	3,446.85
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, etc., due or accrued.....	85,353.78
Premiums paid in advance.....	11,435.61
Surrender values claimable on policies canceled.....	13,346.75
Any other liability, viz: Extra life rate endowment reserve.....	326,240.54
Liabilities on policy holders' account.....	\$ 20,154,051.00
Gross divisible surplus.....	2,230,212.34
Total.....	\$ 21,384,263.27

Exhibit of Policies.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books:

CLASSIFICATION.	Whole life policies.		Endowment policies.	
	No.	Amount.	No.	Amount.
At end of previous year.....	31,623	\$ 68,468,761	16,769	\$ 29,152,151
New policies issued.....	5,110	10,679,368	3,194	5,559,239
Old policies revived.....	80	108,426	58	94,070
Old changed and increased.....		1,500		1,000
Totals.....	36,822	\$ 79,348,055	20,021	\$ 34,806,369
Defunct ceased:				
By death.....	281	701,088	127	214,219
By maturity.....	18	32,058	54	77,794
By expiry.....	29	50,000	18	27,000
By surrender.....	668	1,348,150	517	859,345
By lapse.....	1,280	2,515,917	630	918,289
By change and decrease.....	10	162,843	6	41,528
By not being taken.....	637	1,355,935	473	780,557
Recalled.....	8	31,000	2	6,000
Total terminated.....	2,915	\$ 6,205,985	1,815	\$ 2,023,372
Outstanding end of year.....	31,907	\$ 73,142,070	18,206	\$ 32,783,037

EXHIBIT OF POLICIES—Continued.

CLASSIFICATION.	All other policies.		Ret. prem. and reversionary add'g.	Total numbers and amounts.	
	No.	Amount.		No.	Amount.
At end of previous year.....	725	\$ 1,648,300	\$ 208,617	49,117	\$ 99,471,832
New policies issued.....	779	2,348,083	74,810	6,022	18,518,397
Old policies revived.....	1	2,000		139	294,426
Old changed and increased.....					2,500
Total.....	1,505	\$ 3,979,283	\$ 277,427	58,348	\$ 118,411,162
Defunct ceased:					
By death.....	5	6,000	6,304	413	970,605
By maturity.....				72	109,852
By expiry.....				82	151,790
By surrender.....	31	110,500	9,573	1,800	2,327,568
By lapse.....	85	257,000	913	1,995	3,690,759
By change and decrease.....	14	28,500	768	18	261,639
By not being taken.....	56	184,500	8,001	1,160	2,349,993
Recalled.....				10	39,000
Total terminated.....	226	\$ 681,000	\$ 26,755	4,956	\$ 9,838,112
Outstanding end of year.....	1,279	\$ 3,298,283	\$ 250,672	53,392	\$ 108,573,050

State here the face value corresponding to the present value entered in item "By death" above, \$99,405.00.

Faid up insurance included in the final total (including return premium and reversionary additional), number of policies 2,816, amount \$4,910,055.00.

The annuities in force December 31st, last ensuing were in number 188, representing in annual payments, \$58,393.22.

Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuary's 4 per cent table?

Answer. On all except \$2,123,000 of old non-participating insurance, premium deficiency \$38.50; reserve carried, \$3,906.40.

Is any surrender value promised in excess of the actuary's 4 per cent reserve?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien on the policies?

Answer. On first year's premiums none (i. e. no agreement). On renewal premiums none (i. e. no agreement).

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan?

Answer. Mutual.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital?

Answer. Company has no stockholders.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

Business in Iowa During the said Year.

	No.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year.....	753	\$ 1,229,638.42
Number and amount of policies on the lives of citizens of said state issued during the year.....	843	200,259.28
Total.....	866	\$ 1,429,897.70

Deduct number and amount which have ceased to be in force during the year.....	97	\$ 134,314.00
Total number and amount of policies in force in said state December 31st, last.....	799	\$ 1,295,583.70
Amount of losses and claims on policies in said state incurred during the year.....	7	6,282.00
Total.....	7	\$ 6,282.00
Amount of losses and claims on policies in said state settled during the year, in cash.....	6	5,800.00
What amount of premiums was collected or secured in said state during the year, in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses?		
Answer. Cash, \$44,284.70; notes or credits, \$2,523.66; total, \$46,808.36.		

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

NATIONAL LIFE AND TRUST INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, G. L. DOBSON.

Secretary, P. M. STARNES.

First Vice-President, D. G. EDMUNDSON.

Second Vice-President, A. S. STULTS.

[Incorporated April 15, 1899.

Commenced business, April 15, 1899.]

Home office, Crocker Building, Fifth and Locust streets, Des Moines, Iowa.

Capital Stock.

Amount of capital stock authorized \$200,000.00; subscribed for....	\$ 200,000.00
Amount of capital paid up in cash.....	100,000.00
Amount of net ledger assets, December 31st of previous year.....	261,785.76
Increase of paid up capital during 1901.....	50,000.00
Extended at.....	\$ 311,785.76

Income During Year.

As shown by the books at home office at close of business December 31st.	
First year's premiums.....	\$ 497,395.47
Renewal premiums.....	139,953.19
Total premium income.....	\$ 637,348.66
Interest on loans on mortgages of real estate.....	\$ 9,647.18
Interest on collateral loans, including premium notes, loans or liens.....	129.68
Interest on other debts due the company, and on deposits in banks.....	84.48
Total rents and interest.....	\$ 9,861.34
Total income during the year.....	\$ 647,210.00
Sum of both amounts.....	\$ 958,996.76

Disbursements During Year.

As shown by the books at home office at close of business December 31st.

For death claims..... \$ 3,459.50

Total net amount actually paid for losses and matured endowments.....	\$ 3,459.50
Paid to annuitants.....	453.00
Premium notes voided by lapse.....	11,090.12
Surrender values paid.....	1,025.00
Paid stockholders for interest or dividends.....	10,000.00
Commissions and bonuses to agents (less commission received on reinsurances), new policies, \$228,015.07; renewal policies, \$2,437.97.....	230,453.04
Commuting renewal commissions.....	127.17
Salaries and allowances for agencies, including managers, agents and clerks.....	34,593.13
Salaries and all other compensation (officers, \$14,396.88; home office employees, \$14,958.30.....	29,355.18
Medical examiner's fees.....	116.05
Taxes on new premiums and renewal premiums, \$4,313.80; on franchise, \$710.00; municipal licenses, \$133.25.....	5,157.05
Insurance department fees and agents' licenses.....	2,181.08
Rent (including \$2,450.00 for company's use of own buildings), less \$590.00 received under sub-lease.....	1,860.00
Advertising, \$5,424.45; printing and stationery, \$9,335.67; postage, \$1,385.92; revenue, \$1,887.93.....	18,033.97
Legal expenses.....	411.30
All other items, viz: Miscellaneous, \$1,720.81; investment expenses, \$572.51; traveling expenses, \$3,862.21; telegraph and express, \$662.06; profit and loss, \$881.95; collection fees and exchange, \$495.78.....	8,195.35
Total disbursements.....	\$ 356,521.95
(Total miscellaneous expenses, \$340,494.33.)	
Balance.....	\$ 602,474.81

Ledger Assets.

As per ledger accounts shown by the books at home office at close of business December 31st.

Mortgage loans on real estate, first liens.....	\$ 402,850.00
Loans made to policy holders on this company's policies assigned as collateral.....	1,000.00
Premium notes on policies in force, first year's premiums.....	170,331.37
Cash in company's office, \$6,610.26; deposited in bank, \$2,559.88..	9,170.14
Furniture and fixtures.....	9,851.27
Bills receivable, \$3,441.69; agents' debit balances, secured or unsecured, \$12,020.46.....	15,462.15
Total.....	\$ 608,664.93
Deduct ledger liabilities:	
Agents' credit balances, \$1,794.15; all other, \$4,395.97.....	6,190.12
Total net ledger assets, as per balance above.....	\$ 602,474.81

Non-Ledger Assets.

Interest accrued on mortgages.....	\$ 6,406.74
Interest due, \$15.00, and accrued, \$17.50, on collateral loans.....	32.50
Total.....	\$ 6,439.24

	New busi- ness.	Renewals.	
Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31st.....	\$ 47.50	\$ 13,042.92	
Gross deferred premiums on policies outstanding December 31st.....	748.34	62,965.31	
Totals	\$ 795.84	\$ 76,008.23	
Deduct cost of collection, 1.8 per cent on renewals.	549.13	1,368.15	
Net amount of uncollected and deferred premiums.....	\$ 246.71	\$ 74,640.08	\$ 74,886.79
Gross assets			\$ 683,800.84
Deduct assets not admitted:			
Supplies, printed matter, stationery, furniture, fixtures, safes, etc.	\$ 9,851.27		
Agents' debit balances, not secured by bonds.....	5,506.45		
Bills receivable, unsecured.....	1,887.50		
Premium notes or loans and net premiums in excess of reserve on policies.....		165,732.65	
Commission payable to agents on premium notes when paid.....		808.28	
Total			\$ 183,786.15
Total admitted assets			\$ 500,014.69

Non-Ledger Liabilities.

As shown by the books at home office at the close of business December 31st.

Net present value of all the outstanding policies in force on the 31st day of December, 1901, as computed by the company according to the actuaries' table of mortality, with four per cent interest	\$ 328,930.39	
Net reserve.....		\$ 328,930.39
Death losses due and unpaid	\$ 80.00	
Death losses in process of adjustment or adjusted and not due....	608.00	
Due and unpaid on annuity claims.....	168.00	
Net policy claims		\$ 856.00
Premiums paid in advance		49,175.58
Liabilities on policy holders' account.....		\$ 378,961.97
Gross divisible surplus.....	\$ 21,052.72	
Capital stock paid up.....	100,000.00	
Total.....		\$ 121,052.72
Total.....		\$ 500,014.69

Exhibit of Policies.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books:

CLASSIFICATION.	Whole life policies.		Endowment policies.		Total numbers and amounts.	
	No.	Amount.	No.	Amount.	No.	Amount.
At end of previous year.....	8	\$ 17,000	4,692	\$ 2,814,260	4,700	\$ 2,831,260
New policies issued.....	33	62,500	8,587	4,844,025	8,620	4,906,525
Old policies revived.....			28	15,300	28	15,300
Totals	41	\$ 79,500	13,307	\$ 7,673,585	13,348	\$ 7,753,085
Deduct ceased:						
By death.....	41		65	25,050	41	25,050
By surrender.....			65	43,550	65	43,550
By lapse	10	26,000	1,322	691,700	1,332	717,700
By change and decrease			(23)	11,400	(23)	11,400
By not being taken.....	1	1,000	169	132,500	170	133,500
Total terminated.....	11	\$ 27,000	1,597	\$ 904,200	1,608	\$ 931,200
Outstanding end of year.....	30	52,500	11,710	6,769,385	11,740	6,821,885

Paid up insurance included in the final total (including return premium and reversionary additional), number of policies, 149; amount, \$115,575.00.

The annuities in force December 31st last ensuing were in number, 39, representing in annual payments, \$877.50.

Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuaries' 4 per cent table?

Answer. Yes.

Is any surrender value promised in excess of the actuaries' 4 per cent reserve?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes or other form of lien on the policies?

Answer. On first year's premiums, 75 per cent; on renewal premiums, none.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer. Mixed.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital?

Answer. No provision.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. Only while acting as agent for the company.

Business in Iowa During the said Year.

	No.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year, on which the premiums were received by the company.....	3,812	\$ 2,312,310.00
Number and amount of policies on the lives of citizens of said state issued and revived during the year, on which premiums were received by the company.....	2,446	1,453,625.00
Total.....	6,258	\$ 3,765,935.00

Deduct number and amount which have ceased to be in force during the year.....	1,370	\$ 706,550.00
Total number and amount of policies paid for and in force in said state December 31st last.....	4,948	\$ 3,059,385.00
Amount of losses and claims on policies in said state unpaid December 31st of previous year.....	1	160.00
Amount of losses and claims on policies in said state incurred during the year.....	26	2,787.50
Total.....	27	\$ 2,947.50
Amount of losses and claims on policies in said state settled during the year, in cash, \$2,555.50		
What amount of premiums was collected or secured in said state during the year, in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses?		
Answer. Cash, \$245,697.58; notes or credits, \$33,742.93; total, \$279,440.51.		

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the
NATIONAL LIFE INSURANCE COMPANY OF THE UNITED STATES
OF AMERICA.

Organized under an Act of Congress made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, O. D. WETHERELL. Vice-President, A. T. PARISH.
Secretary, R. E. SACKETT.

[Incorporated July 25, 1868. Commenced business August 1, 1886.]

Home office, 1430 F. St. N. W. Washington, D. C.
Principal branch office, 157-163 La Salle street, Chicago, Ill.

Capital Stock.

Amount of capital stock authorized, \$1,000,000.00; subscribed for. \$	1,000,000.00
Amount of capital paid up in cash	1,000,000.00
Amount of net ledger assets, December 31st of previous year....	2,357,736.11
Extended at.....	\$ 2,357,736.11

Income During Year.

As shown by the books at home office at close of business December 31st.	
First year's premiums interest included in deferred premiums, \$410.20 and \$705.21 for first year's reinsurance	\$ 171,613.71
Renewal premiums, less interest included in deferred premiums, \$2,880.91 and \$5,118.01 for renewal insurance.....	259,824.43
Dividends applied by policy holders to pay running premiums; renewals.....	294.21
Surrender values applied to purchase paid up insurance and annuities	13,683.57
Total premium income.....	\$ 445,415.57

Rents from company's property	\$ 14,484.39
Interest on loans on mortgages of real estate.	36,190.85
Interest on collateral loans, including premium notes, notes or liens.....	10,318.97
Interest on bonds and dividends on stocks	28,058.94
Interest on other debts due the company, and on deposits in banks	4,769.12
Interest on deferred premiums	3,301.11
Total rents and interest	\$ 97,123.38
From other sources, viz: Policy fees	\$ 472.50
Commuted commission, \$2,500.00; foreclosure expense, \$30.90.....	2,530.90
Increase in value real estate, \$170,000.00; miscellaneous notes, \$2,000.00.....	172,000.00
	175,003.40
Total income during the year.	\$ 717,542.70
Sum of both amounts.....	\$ 3,075,278.81

Disbursements During Year.

As shown by the books at home office at close of business December 31st.	
For death claims, \$181,496.44; additions, \$8,-230.48.....	\$ 189,726.92
Matured endowments	1,500.00
Installment death claims.....	2,100.00
Total net amount actually paid for losses and matured endowments.....	193,326.92
Premium notes voided by lapse, and amount returned to policy holders.....	9,693.69
Dividends applied by policy holders to pay running premiums	294.21
Surrender values paid.....	25,550.32
Surrender values applied to purchase paid up insurance and annuities	13,683.57
(Total paid policy holders, \$222,548.71.)	
Commission and bonus to agents (less commission received on reinsurances), new policies, \$145,268.74; renewal policies, \$16,467.57.....	161,736.31
Salaries and allowances for agencies, including managers, agents and clerks.....	12,788.06
Salaries and all other compensation of officers \$19,281.65; home office employees, \$20,508.68.....	39,790.33
Medical examiners' fees, \$9,566.88; inspection of risks, \$2,769.63	12,336.51
Taxes on premiums, \$1,390.53; renewal premiums, \$2,011.00; on franchise, \$6,750.00; municipal licenses, \$292.59.	10,444.12
Taxes on real estate, \$14,085.25; taxes personal, \$122.57.....	14,207.82
Insurance department fees and agents' licenses	1,728.97
Repairs and expenses (other than taxes) on real estate.....	16,805.10
Rent.....	2,911.64
Advertising, \$4,520.67; printing, supplies and stationery, \$4,-783.89 postage, \$1,783.49.....	11,094.05
Legal expenses, \$10,014.34; for furniture, \$503.54	10,517.88
All other items, viz:	
Actuarial services, \$3,350.00; exchange and collection, \$119.29; foreclosure expenses, \$246.16; internal revenue, \$2,213.91; miscellaneous expenses, \$2,496.38; suspense terms, \$424.53; agents balances, \$191.56; interest, \$5,020.00; tax certificates, \$34.98; bills receivable, \$3,966.48.....	18,063.29
Total disbursements.....	\$ 534,972.81
(Total miscellaneous expenses, \$312,424.10).	

Balance	\$ 2,540,306.00
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Ledger Assets.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered, \$74,261.93; incumbered, \$870,000.00.....	\$ 944,261.93	
Mortgage loans on real estate, first liens \$484,429.69; other than first, \$2,000.00	486,429.69	
Loans secured by pledge of bonds, stocks or other collateral....	165,161.76	
Loans made to policy holders on this company's policies assigned as collateral	57,824.67	
Premiums notes on policies in force, of which \$442.97 is for first year's premiums	8,708.51	
Book value bonds, excluding interest, \$68,607.50; stocks, \$631,860.00.....	700,467.50	
Cash in company's office, \$22,106.08; deposited in bank, \$38,076.98.....	60,183.06	
Bills receivable, \$20,030.84; agents' debit balances unsecured, \$46,661.75.....	66,692.59	
Tax sale certificates.....	8,111.13	
Total.....	\$ 2,541,810.58	
Deduct ledger liabilities:		
Agents' credit balances, \$151.68; all other, \$1,352.90.....	1,504.58	
Total net ledger assets, as per balance above.....	\$ 2,540,306.00	

Non-Ledger Assets.

Interest due, \$11,122.58; and accrued, \$3,667.15 on mortgages...	\$ 14,789.73	
Interest accrued on bonds and stocks	206.67	
Interest due, \$3,810.23 and accrued, \$4,577.29 on collateral loans	8,387.52	
Interest due, .56 and accrued, \$368.33 on premium notes, loans, notes and liens	368.89	
Interest due, \$4,011.02 and accrued, \$76.89 on other assets.....	4,087.91	
Rents accrued on company's property or lease	4.00	\$ 27,844.72
Market value on real estate over book value.....	36,944.83	
Market value on bonds and stocks over book value.....	9,661.88	46,006.71
Gross premiums, not more than three months due New after period of grace, unreported on policies business. Renewals.		
outstanding December 31st	37,872.66	\$ 12,716.25
Gross deferred premiums on policies outstanding December 31st.....	5,907.93	21,436.08
Totals	\$ 43,780.59	\$ 34,152.33
Deduct cost of collection 50 per cent on "new," 5 per cent on "renewals".....	21,890.29	1,707.62
Net amount of uncollected and deferred premiums	\$ 21,890.30	\$ 32,444.71
Other items, furniture fixtures and safes.		54,335.01
Gross assets.....		7,947.92
Deduct assets not admitted:		
Supplies, printed matter, stationery, furniture, fixtures, safes, etc.....	\$ 7,947.92	
Commuted commissions, \$7,325.91; agents' debit balances, not secured by bonds, \$46,661.75.....	53,987.66	
Bills receivable, unsecured.....	20,030.84	
Total.....		81,966.42
Total admitted assets.....		\$ 2,594,473.94

Non-Ledger Liabilities.

As shown by the books at home office at the close of business December 31st.

Net present value of all outstanding policies in force on the 31st day of December, 1901, as computed according to the actuaries' table of mortality, with four per cent interest.....	\$1,526,785.00	
Total.....	\$1,526,785.00	
Deduct net value of risks of this company reinsured in other solvent companies.....	27,581.00	
Net reserve.....		\$ 1,499,204.00
Present value of amounts not yet due on matured installment policies (face, \$29,050.00).....		22,043.00
Matured endowment due and unpaid, holders whereabouts unknown matured 1889	\$ 100.00	
Death losses in process of adjustment or adjusted and not due..	29,562.60	
Death losses which have been reported and no proofs received..	438.00	
Gross policy claims	\$ 30,100.60	
Net policy claims.....		\$ 30,100.60
Surrender values claimable on policies canceled		20,563.67
Liabilities on policy holders' account.....		\$ 1,571,911.27
Gross divisible surplus.....	\$ 22,562.67	
Capital stock paid up.....	1,000,000.00	1,022,562.67
Total.....		\$ 2,594,473.94

Exhibit of Policies.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books:

CLASSIFICATION.	Whole life policies.		Endowment policies.	
	Number.	Amount.	Number.	Amount.
At end of previous year.....	4,790	\$ 7,345,334	672	\$ 1,213,388
New policies issued	122	162,446	18	11,095
Old policies revived	4	9,000	3	3,000
Old changed and increased	2	3,000	1	2,000
Restored by transfer	1,060	1,919,050	348	501,500
Total	5,978	\$ 9,438,830	1,042	1,730,983
Deduct ceased:				
By death	72	123,875	5	5,667
By maturity.....			3	1,767
By expiry	599	1,123,534	159	241,000
By surrender	274	529,978	43	84,000
By lapse	88	145,000	44	78,000
By change.....	1	2,000		
By not being taken	5	5,225		
By transfer.....				
Total terminated	1,039	\$ 1,929,612	254	\$ 410,434
Outstanding end of year.....	4,939	\$ 7,509,218	788	\$ 1,320,549
Policies reinsured.....				

EXHIBIT OF POLICIES—Continued.

CLASSIFICATION.	All other policies.		Return premi- ums and rever- sionary addi- tions—amount.	Total numbers and amounts.	
	Number.	Amount.		Number.	Amount.
At end of previous year	2,679	\$ 5,504,444	\$ 85,688.70	8,141	\$ 14,148,854.70
New policies issued	3,440	7,891,982	34,835.89	3,586	8,100,358.89
Old policies revived	3	5,000	1,212.00	10	18,212.00
Old changed and increased		8,100		3	13,100.00
Restored by transfer				1,408	2,420,550.00
Totals	6,128	\$ 13,409,526	\$ 121,736.59	13,148	\$ 24,701,075.59
Deduct ceased:					
By death	18	39,000	364.33	95	168,906.33
By maturity				3	1,767.00
By expiry	452	1,224,244	4,714.45	1,210	2,593,492.45
By surrender	25	72,500	7,436.90	342	693,914.90
By lapse			152.45	132	223,152.45
By change and decrease	2	3,000		3	5,000.00
By not being taken	176	400,000	583.32	181	411,808.32
By transfer	1,408	2,420,550		1,408	2,420,550.00
Total terminated	2,081	4,165,294	13,251.45	3,374	6,518,591.45
Outstanding end of year	4,047	9,244,232	108,485.14	9,774	18,182,484.14
Policies reinsured					163,000.00

Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuaries' 4 per cent table?

Answer. Yes.

Is any surrender value promised in excess of the actuaries' 4 per cent reserve?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes or other form of lien on the policies?

Answer. None.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer. Mixed.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital?

Answer. Profits on non-participating business.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

Business in Iowa During the said Year.

Number and amount of policies on the lives of citizens of said state in force December 31st of the previous year, on which the premiums were received by the company	Number.	Amount.
.....	370	\$ 909,905.57
Number and amount of policies on the lives of citizens of said state issued during the year, on which premiums were received by the company	8	11,282.11
Total	378	\$ 921,187.68

Deduct number and amount which have ceased to be in force during the year

67 \$ 203,730.76

Total number and amount of policies paid for and in force in said state December 31st, last

311 \$ 717,456.92

Amount of losses and claims on policies in said state unpaid during December 31st of the previous year

1 215.00

Amount of losses and claims on policies in said state incurred during the year

1 1,000.00

Total

2 \$ 1,215.00

Amount of losses and claims on policies in said state settled during the year, in cash

1 1,000.00

What amount of premiums was collected or secured in said state during the year, in cash and notes or credit, without any deduction for losses, dividends, commissions or other expenses?

Answer. Cash, \$18,271.99; notes or credits, \$20.19; total, \$18,292.18.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

NEW YORK LIFE INSURANCE COMPANY,

Organized under the laws of the State of New York made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JOHN A. MCCALL.

First Vice-President, HENRY TUCK.

Secretary, CHARLES C. WHITNEY.

Second Vice-President, GEORGE W. PERKINS.

[Incorporated, 1841.

Commenced business, 1845.]

Principal office, No. 346 Broadway, New York City.

Amount of invested assets, December 31, 1900

\$ 246,910,099.37

Income During Year.

Cash received for premiums on new policies, except annuities, without deduction for commissions or other expenses

\$ 11,453,967.10

Cash received for annuities granted in 1901

1,976,805.39

Cash dividends of 1901 applied by policy holders to purchase paid up insurance

428,485.05

Total new premiums

\$ 13,859,257.54

Received for renewal premiums without deduction for commission or other expenses

42,251,025.63

Cash dividends of 1901 applied by policy holders to pay running premiums

449,114.20

Surrender values applied by policy holders to pay running premiums

10,152.69

Total renewal premiums

\$ 42,710,292.52

Total gross premiums

\$ 56,569,550.06

Deduct amount of premiums paid to other companies for reinsurance on policies in this company, new business, \$32,892.17; renewals, \$124,038.58

156,930.75

Total premium income, less reinsurance

\$ 56,412,619.31

Interest and dividends on bonds, etc., owned \$	7,546,098.52
Interest on mortgage loans	1,409,316.47
Rents from company's properties, valued at \$15,978,200.00, are in gross, \$1,000,607.70. The taxes thereon, \$215,573.08. Repairs and all other charges, \$256,026.36. Leaving net receipts.....	529,008.26
Interest on loans to policy holders, \$870,083.85; on premium notes and other premium obligations, \$140,593.49	1,010,677.34
Interest on bank and trust company deposits, etc.....	511,252.01
Interest on collateral loans.....	114,746.07
Profit and loss account: Net profit received from securities sold during the year.....	3,075,371.99
Total rents and interest.....	\$ 14,106,470.66
Deposited on account trust and registered bond policies.....	193,460.99
Total income.....	\$ 70,802,550.87
Total.....	\$ 317,712,550.24

Disbursements During Year.

Death claims and dividend additions thereto. \$	14,864,367.50
Matured endowments and additions thereto..	3,963,446.73
Total.....	\$ 18,827,814.23
Deduct amount received from other companies for claims on policies of this company reinsured.....	47,080.86
Net amount paid for death claims and endowments.....	\$ 18,780,733.37
Cash paid annuities.....	1,564,920.64
Dividends paid policy holders. (Used to buy new insurance, \$428,485.05; to pay running premiums, \$149,114.20.).....	3,442,921.18
Surrender values (cash, \$1,407,138.16; applied to pay running premiums, \$10,152.69).....	1,417,290.85
Reserve values paid on matured deferred dividend policies....	2,382,146.70
Installments paid on trust policies and on registered bond policies.....	23,376.53
(Total paid policy holders, \$27,609,399.27.)	
Payments to agents: First year's commissions, \$5,965,453.27; renewal commissions, \$1,378,718.27. Total	7,344,171.54
Salaries and allowances for foreign and domestic agencies, including those to managers, agents and clerks	1,995,301.69
Home office salary account (officers and clerks)	787,060.47
Medical examiners' fees and salaries, \$627,840.21; inspection of risks, \$119,136.97.....	746,977.18
Taxes, licenses and insurance department fees.....	522,857.88
(Taxes and expenses on real estate are deducted from income on real estate.)	
Rent of home office and of branch offices throughout the world	
Advertising account, \$107,017.50; printing, stationery and book-binding, \$308,099.24; postage, cablegrams, telegrams, telephones, express, cartage, freight, etc., \$212,261.54....	627,378.28
All other items, viz: Legal, notarial and consular fees, traveling expenses of agents, inspectors and all other officials, and all other miscellaneous expenses—total.....	870,290.18
(Total miscellaneous expenses, \$13,373,494.21.)	
Total disbursements.....	\$ 40,982,883.48
Balance invested, as stated.....	\$ 276,729,765.76

Ledger Assets.

Book value of bonds owned (market value, \$187,407,337.74), December 31, 1901. (Company does not invest in stocks).....	\$182,051,026.52
Loans secured by first mortgages on real estate	20,694,476.77
Real estate (57 pieces) unincumbered, including twelve office buildings.....	15,978,200.00
Cash account. Bank and trust companies' deposits.....	20,382,479.17
Loans on company's policies assigned as collateral. (Legal reserve to secure same, \$27,000,000.00).....	17,771,835.89
Loans secured by pledge of bonds (market value, \$14,054,350).....	10,486,000.00
Premium notes on policies in force. (Legal reserve to secure same, \$4,100,000).....	2,364,868.41
Total invested assets.....	\$ 276,729,766.76
Market value of bonds owned over book value as stated in schedule	\$ 7,415,131.22
Interest due and accrued on bonds owned....	\$ 1,262,504.64
Interest due and accrued on bond and mortgage loans.....	366,485.20
Rents due and accrued on company's property	28,334.44
Interest accrued on collateral loans and bank deposits.....	45,179.60
Total.....	\$ 1,732,508.88
Deduct interest paid in advance on policy loans.....	67,065.00
Net accrued interest and rents.....	\$ 1,665,438.88
Total miscellaneous items.....	\$ 9,110,570.10
	New business. Renewals.
Gross premiums uncollected Dec. 31, 1901.....	* None. \$ 2,565,143.00
Gross deferred premiums, Dec. 31, 1901.....	\$ 612,069.00 2,951,600.00
Totals.....	\$ 612,069.00 \$ 5,516,743.00
Deduct loading.....	122,413.80 1,103,349.60
Net amount of uncollected and deferred premiums.....	\$ 489,655.20 \$ 4,413,394.40
Total unpaid and deferred premiums (net).....	\$ 4,903,049.60
Total admitted assets, per certificate of insurance department.....	\$ 220,743,386.46

Non-Ledger Liabilities.

Net present value of all the outstanding policies, and additions thereto, in force December 31, 1901, determined by the New York State Insurance department as follows: Policies known as the company's 3 per cent policies, and all policies issued since December 31, 1900, being valued as per the American Experience Table of Mortality with 3 per cent interest, and all other policies being valued as per the combined Experience Table of Mortality with 4 per cent interest.....	\$237,951,278.00
Deduct net value of risks reinsured.....	237,874.00
Total net reserve, per certificate of insurance department.....	\$ 237,713,904.00
Claims for death losses reported—full proofs not received....	\$ 1,495,570.91
Claims for death losses in process of payment, proofs completed	456,080.38
Claims for matured endowments (papers not completed).....	139,937.25

* This company does not regard or report any new policies as being in force unless the premium due has been paid to it in cash; hence it claims no uncollected new premiums.

Claims for death losses resisted by the company.....	\$ 114,422.00
Amount due for annuities (claims not presented).....	123,014.07
Total policy claims.....	\$ 2,397,024.62
Dividends due policy holders, payable on anniversaries of policies.....	\$ 165,395.92
Premiums paid in advance.....	554,462.44
Amount of policy trust funds held by the company.....	718,481.32
Total miscellaneous items.....	\$ 1,438,339.68
Additional reserve on policies which the company values on a higher basis than that used by the New York State Insurance department as above stated.....	5,153,396.60
Reserve to provide dividends payable to policy holders during 1902, and in subsequent years per policy contracts.....	4,350,704.29
Payable to policy holders, subsequent to 1902, as the periods mature:	
To holders of 20-year period policies and longer.....	21,444,120.00
To holders of 15-year period policies.....	7,228,627.00
To holders of 10-year period policies.....	412,399.00
To holders of 5-year period policies.....	102,818.00
Aggregate.....	\$ 33,628,668.29
Reserves to provide for all other contingencies.....	10,480,053.87
Total liabilities.....	\$ 50,108,721.46

Premium Note Account.

Premium notes and liens on hand December 31, 1900.....	\$ 2,133,364.58
Premium notes and liens received during the year 1901, all for renewal premiums.....	570,777.17
Total.....	\$ 2,704,141.75
Deductions during the year 1901 as follows:	
Amount of notes used in payment of losses and claims.....	\$ 69,992.75
Amount of notes used in purchase of surrendered policies.....	95,806.03
Amount of notes paid in cash.....	170,361.57
Amount of notes used in payment of dividends to policy holders.....	3,112.99
Total reduction of premium note account.....	\$ 339,273.34
Balance, included in assets, December 31, 1901.....	\$ 2,364,868.41

Policy Loan Account.

Policy loans, December 31, 1900.....	\$ 14,382,708.65
Policy loans made during the year 1901.....	6,837,247.04
Total.....	\$ 21,220,016.29
Deductions during the year 1901, as follows:	
Loans used in payment of losses and claims.....	\$ 583,162.09
Loans applied on purchase of surrender policies.....	1,110,793.36
Loans paid in cash.....	1,754,824.95
Total reduction of policy loan account.....	\$ 3,448,780.40
Balance, included in assets, December 31, 1901.....	\$ 17,771,235.89

Exhibit of Policies.

The following is a correct statement of the number and amount of policies, including additions, in force at the end of the previous year, and of the new insurance paid for, and of

the policies revived, and of those which have ceased to be in force during the year, and of those in force at the end of the year on the basis of paid for business only:

CLASSIFICATION.	Whole life policies.		Endowment policies.	
	No.	Amount.	No.	Amount.
Paid for insurances in force Dec. 31, 1900.....	350,164	\$ 814,806,730	141,611	\$ 315,949,705
New insurances taking effect 1901.....	79,991	150,511,364	51,895	98,154,145
Old insurances revived 1901.....	816	1,704,307	494	858,330
Additions by dividends 1901.....				
Totals.....	430,971	\$ 971,022,394	193,999	\$ 414,962,210
Transferred to term from life and endowment.....	20,354	35,995,300	7,126	11,648,700
Balance.....	410,607	\$ 937,027,094	186,874	\$ 403,313,510
Deduct insurances ceased to be in force:				
By death.....	3,932	10,771,798	1,200	3,324,217
By maturity.....			1,298	3,782,000
By expiry.....				
By surrender.....	3,789	11,319,902	1,450	3,313,800
By lapse.....	2,437	5,242,191	2,683	5,458,845
By change and decrease.....		5,447,860		1,384,468
Total terminated.....	10,158	\$ 32,781,689	6,721	\$ 17,261,730
Net numbers and amounts in force at end of the year.....	400,449	\$ 904,245,405	179,543	\$ 386,051,780
Policies reinsured.....				

EXHIBIT OF POLICIES—Continued.

CLASSIFICATION.	All other policies.		Reversionary additions.	Total numbers and amounts.	
	No.	Amount.		No.	Amount.
Paid for insurances in force Dec. 31, 1900.....	10,825	\$67,021,960	\$ 4,316,210	\$11,600	\$71,338,170
New insurances taking effect 1901.....	122	7,778,279		131,398	203,443,788
Old insurances revived 1901.....	23	31,110		1,333	2,593,700
Additions by dividends 1901.....			343,397		343,397
Totals.....	10,970	\$74,831,339	\$ 4,719,597	\$644,331	\$14,007,537,540
Transferred to term from life and endowment.....	27,490	47,614,000			
Balance.....	38,460	\$122,477,339	\$ 4,719,597	\$644,331	\$14,007,537,540
Deduct insurances ceased to be in force:					
By death.....	150	934,991	170,183	5,372	15,200,850
By maturity.....			104,929	1,205	3,887,590
By expiry.....					
By surrender.....	27,148	48,972,928		27,148	48,972,928
By lapse.....	188	405,800	171,384	5,497	15,210,852
By change and decrease.....	148	1,322,060	2,141	5,268	10,026,145
Total terminated.....	27,634	\$51,697,785	\$ 449,937	44,513	\$ 122,168,241
Net numbers and amounts in force at the end of the year.....	10,826	\$70,801,554	\$ 4,270,560	\$599,818	\$13,365,369,299
Policies reinsured.....					3,086,197

Annuities in force December 31, 1901, number, 9,611; amount payable during the year, \$1,820,891.03

*No policy or sum of insurance is included in this exhibit as new issues of the year or otherwise, except where the first premium therefor, as provided in the contract, has been paid to the company in cash.

Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement except as to the foot notes printed hereon?

Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the 4 per cent actuaries' reserve?

Answer. Yes.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer. Company does not accept or authorize its agents to accept notes for new premiums. On renewal premiums for varying percentages of reserve if policy provides therefor.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan?

Answer. Mutual. No capital stock. All profits to policy holders.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

Business in Iowa During said Year.

	Number.	Amount.
Number and amount of paid for insurance and additions on lives of citizens of said state in force December 31st of previous year	13,644	\$ 22,639,395.00
Number and amount of new paid for insurance on lives of citizens of said state paid for during the year	2,727	4,237,136.00
Total	16,371	\$ 26,876,531.00
Deduct number and amount which have ceased to be in force during the year	1,079	1,636,822.00
Total number and amount of paid for insurance in force in said state December 31, 1901	15,292	\$ 25,239,709.00
Amount of losses and claims on policies in said state unpaid December 31st of previous year	3	10,322.10
Amount of losses and claims on policies in said state incurred during the year	85	151,679.58
Total	88	\$ 162,001.68
Amount of losses and claims on policies in said state paid during the year	85	155,366.68
What amount of premiums was collected or secured in said state without any deduction for losses, dividends, commissions or other expenses?		
Answer.	\$782,258.86.	

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the
NORTHWESTERN LIFE AND SAVINGS COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, D. F. WITTER.

Vice-President, ARTHUR REYNOLDS.

Secretary, C. C. CROWELL.

[Incorporated, March 23, 1896.

Commenced business, May 6, 1896.]

Home office Fourth and Locust streets, Des Moines, Iowa.

Capital Stock.

Amount of capital stock authorized, \$100,000.00; subscribed for	\$ 100,000.00
Amount of capital paid up in cash	100,000.00
Amount of net ledger assets, December 31st of previous year	\$ 429,086.15
Increase of paid up capital during 1901	75,000.00
Extended at	\$ 504,086.15

Income During Year.

As shown by the books at home office at close of business December 31st.

First year's premiums, less interest included in deferred premiums	\$ 623,023.53
Renewal premiums, less interest included in deferred premiums	254,193.00
Total premium income	\$ 881,216.53
Interest on loans on mortgages of real estate	\$ 19,347.10
Interest on collateral loans, including premium notes, loans or liens	1,006.35
Interest on deferred premiums	383.04
Total rents and interest	\$ 20,736.49
Total income during the year	\$ 901,953.02
Sum of both amounts	\$ 1,406,019.17

Disbursements During Year.

As shown by the books at home office at close of business December 31st.

For death claims	\$ 19,595.00
Total	\$ 19,595.00
Total net amount actually paid for losses and matured endowments	\$ 19,595.00

Premium notes voided by lapse	\$ 10,022.11
Surrender values paid	547.44
(Total paid policy holders, \$30,094.55)	
Paid stockholders for interest or dividends	2,500.00
Commissions and bonuses to agents (less commission received on reinsurances), new policies, \$401,437.84; renewal policies, \$2,717.88	404 155.72
Salaries and allowances to agencies, including managers, agents and clerks,	62,494.57
Salaries and all other compensation, officers, \$22,711.70; home office employees, \$10,941.75	33,653.45
Medical examiners' fees	289.50
Taxes on premiums, \$5,671.85; municipal licenses, \$110.00	5,781.85
On other investments, local	221.88
Insurance department fees and agents' licenses	2,120.58
Stockholders surplus capitalized	25,000.00
Rent (including \$4,811.08 for company's use of own buildings)	4,811.08
Advertising, \$1,754.61; printing and stationery, \$6,258.08; postage, \$2,178.56	10,191.25
Legal expenses, \$274.19; for furniture, etc., \$7,714.81	7,989.00
All other items, viz: examination loans, \$59.91; collection fees and exchange, \$474.75; miscellaneous expenses, \$1,187.46; office supplies, \$1,092.29; express, etc., \$409.94; revenue, \$1,403.85; profit and loss, \$3,780.81	8,409.01
Total disbursements	\$ 597,712.44
(Total miscellaneous expenses, \$567,617.89.)	
Balance	\$ 808,306.73

Ledger Assets.

As per ledger accounts shown by the books at home office at close of business December 31st.	
Mortgage loans on real estate, first liens.	\$ 677,050.00
Loans made to policy holders on this company's policies assigned as collateral.	19,009.95
Premium notes on policies in force, of which \$289,357.21 is for first year's premiums	289,357.21
Cash in company's office, \$1,455.10; deposited in bank, \$2,792.30 ..	4,247.40
Agents' debit balances, secured or unsecured	15,828.08
Total	\$ 1,005,492.64
Deduct ledger liabilities:	
Agents' credit balances, \$3,352.62; agents' credits in premium notes, all other, \$193,833.29	197,185.91
Total net ledger assets, as per balance above	\$ 808,306.73

Non-Ledger Assets.

Interest accrued on mortgages	\$ 15,130.90
Interest due, \$161.36, and accrued, \$354.81, on policy loans	516.17
	\$ 15,647.07
New business. Renewals.	
Gross deferred premiums on policies outstanding December 31st	\$ 502.75 \$ 58,635.37
Deduct cost of collection, 50 per cent on "new," 1 per cent on "renewals"	251.38 586.35
Net amount of uncollected and deferred premiums	\$ 251.37 \$ 58,049.02 \$ 58,300.39
Gross assets	\$ 882,254.19

Deduct assets not admitted:	
Agents' debit balances, not secured by bonds	\$ 3,142.26
Premium notes or loans and net premiums in excess of reserve on policies	88,323.65
Total	\$ 91,465.91
Total admitted assets	\$ 790,788.28

Non-Ledger Liabilities.

As shown by the books at home office at the close of business December 31st.

Net present value of all the outstanding policies in force on the 31st day of December, 1901, as computed by the company according to the actuaries' table of mortality, with 4 per cent interest

Net reserve	\$ 618,080.42
Premiums paid in advance	15,654.75
Surrender values claimable on policies canceled	4,395.46
Liabilities on policy holders' account	\$ 638,130.63
Gross divisible surplus	\$ 52,657.65
Capital stock paid up	100,000.00
Total	\$ 790,788.28

Exhibit of Policies.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books:

CLASSIFICATION.	Whole life policies.		Endowment policies.		Total numbers and amounts.	
	No.	Amount.	No.	Amount.	No.	Amount.
At end of previous year	69	\$ 134,500	7,156	\$ 1,941,830	7,225	\$ 2,076,330
New policies issued	114	192,200	10,871	6,080,800	10,985	6,273,000
Old policies revived			115	56,950	115	56,950
Old changed and increased				1,865,755		1,865,755
Totals	183	\$ 326,700	18,142	\$ 9,945,335	18,325	\$ 10,272,035
Deduct ceased:						
By death	2	4,000	49	15,525	51	19,525
By surrender			6	1,600	6	1,600
By lapse	54	94,000	3,252	1,674,315	3,306	1,768,315
By change and decrease				15,525		15,525
By not being taken	4	10,000	179	130,700	183	140,700
Total terminated	60	\$ 108,000	3,486	\$ 1,837,735	3,546	\$ 1,945,735
Outstanding end of year	123	218,700	14,656	8,107,600	14,779	8,326,300

Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuaries' 4 per cent table?

Answer. Yes.

Is any surrender value promised in excess of the actuaries' 4 per cent reserve?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien on the policies?

Answer. On first year's premiums on two forms policies only. On renewals, none.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer. Mixed.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital?

Answer. Expense loading only.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

Business in Iowa During the said Year.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year.....	5,005	\$ 1,407,268.00
Number and amount of policies on the lives of citizens of said state issued during the year.....	1,946	2,384,972.00
Total.....	6,951	\$ 3,792,240.00
Deduct number and amount which have ceased to be in force during the year.....	2,082	1,071,190.00
Total number and amount of policies outstanding December 31st, 1901.....	4,869	\$ 2,721,050.00
Amount of losses and claims on policies in said state incurred during the year.....	25	7,150.00
Total.....	25	\$ 7,150.00
Amount of losses and claims on policies in said state settled during the year, in cash.....	25	7,150.00

What amount of premiums was collected or secured in said state during the year, in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses?

Answer. Cash, \$268,902.64; notes or credits, \$37,788.68; total, \$306,691.32.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY,

Organized under the laws of the State of Wisconsin, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, H. L. PALMER. First Vice-President, WILLARD MERRILL.
Secretary, J. W. SKINNER. Second Vice-President, W. P. McLAREN.

[Incorporated March, 1857. Commenced business, Nov. 25, 1857.]

Home office, cor. Broadway and Michigan st., Milwaukee, Wis.

Amount of net ledger assets, December 31st of previous year. \$134,102,380.43
Extended at..... \$ 134,102,380.43

Income During Year.

As shown by the books at home office at close of business December 31st.

First year's premiums, less interest included in deferred premiums, \$22,537.00..... \$ 2,814,061.10

Renewal premiums, less interest included in de-

ferred premiums, \$126,221.00.....	\$17,358,043.57
Dividends applied by policy holders to pay running premiums, renewals.....	1,667,162.16
Dividends applied by policy holders to purchase paid up additions and annuities	580,134.10
Surrender values applied to pay running premiums, first year's premiums, \$985.49; renewals \$123.32	1,108.81
Single premiums without deductions.....	40,276.35
Consideration for annuities (other than matured installment policies)	158,281.99

Total premium income	\$22,619,068.08
Rents from company's property, including \$35,800 for company's use of own buildings	\$ 434,296.92
Interest on loans on mortgages of real estate	3,370,658.18
Interest on premium notes, loans or liens.....	31,030.80
Interest on bonds.....	2,252,223.77
Interest on other debts due the company, and on deposits in banks	70,549.56
Discount on claims paid in advance, \$11,708.71; interest on deferred premiums, \$148,758.00...	160,466.71
Interest on loans made to policy holders [on this company's policies assigned as collateral.	495,432.54
Total rents and interest.....	\$ 6,814,658.48
Profit on sale of real estate	38,057.46
Total income during the year.....	\$ 29,471,784.02
Sum of both amounts.....	\$163,574,164.45

Disbursements During Year.

As shown by the books at home office at close of business December 31st.

For death claims, \$5,146,114.26; additions, \$165,952.48	\$ 5,312,065.74
Matured and discounted endowments, \$1,567,245.71; additions, \$59,477.00.....	1,626,722.71
Installment death claims, \$40,485.72; additions, \$376.80	40,862.52

Total net amount actually paid for losses and matured endowments.....	\$ 6,979,651.97
Paid to annuitants	18,768.98
Premium notes voided by lapse, \$345,652; less \$3,183.69 restored by revival	272.83
Dividends paid policy holders.....	1,330,207.10
Dividends applied by policy holders to pay running premiums	1,667,162.16
Dividends applied by policy holders to purchase paid up additions and annuities.....	580,134.10
Surrender values paid.....	1,767,171.00
Surrender values applied to pay running premiums.....	1,108.81
(Total paid policy holders, \$12,344,476.95.)	
Commissions to agents, new policies, \$1,218,445.76; renewal policies, \$1,465,924.17; on annuities, \$2,070.65; single premium policies, \$2,253.33.....	2,688,693.91
Salaries and all other compensation, officers, \$140,000.00; home office employes, \$305,356.10	445,356.10
Medical examiners' fees, \$135,996.15; inspection of risks, \$22,264.81.....	158,250.96

Taxes on new premiums and renewal premiums, \$200,462.95; on reserves, \$14,775.89; municipal and state licenses, \$11,997.49; tax on income paid to state of Wisconsin, \$243,185.27	470,421.60
Taxes on real estate, \$94,932.00; internal revenue tax, \$24,451.07	119,383.07
Insurance department fees and agents' licenses	15,944.91
Repairs and expenses (other than taxes) on real estate	207,780.61
Rent (including \$35,800.00 for company's use of own buildings)	35,800.00
Advertising, \$4,846.34; printing and stationery, \$40,194.28; postage, \$70,255.89	115,296.51
Legal expenses, \$19,399.18; for furniture, etc., \$4,581.02	23,980.20
All other items, viz: Loan expenses, \$112,786.28; exchange, \$7,908.40; freight and express, \$7,887.24; exp. of trustees and executive committee, \$29,876.90; loss exp \$192.80; traveling exp. \$8,529.05; adjustment of real estate values, \$32,973.24; taxation exp. \$15,743.90; com. policy loans, \$150.00; damages for personal injury, \$1,500.00	217,547.81
(Total miscellaneous expenses, \$4,498,455.68.)	
Total disbursements	\$ 16,842,932.63
Balance	\$146,731,231.82

Ledger Assets.

As per ledger accounts shown by the books at home office at close of business December 31st.	
Book value real estate, unincumbered	\$ 4,582,855.12
Mortgage loans on real estate, first liens	72,608,412.80
Loans made to policy holders on this company's policies assigned as collateral	8,611,112.00
Premium notes on policies in force	297,439.87
Book value bonds, excluding interest	57,075,554.95
Cash in company's office, \$145,517.87; deposited in bank, \$3,484,455.40	3,629,973.27
Agents' debit balances	2,511.00
Total	\$146,807,859.01
Deduct ledger liabilities:	
Agents' credit balances, \$63,382.82; all other, \$13,244.37	76,627.19
Total net ledger assets, as per balance above	\$146,731,231.82

Non-Ledger Assets.

Interest due, \$55,167.08 and accrued, \$947,566.06 on mortgages	\$ 1,002,733.14
Interest due, \$23,475.00 and accrued, \$921,678.85 on bonds	945,153.85
Interest due, \$659.00 and accrued, \$8,623.20 on premium notes, loans or liens	9,282.20
Interest due, \$59,733.87 and accrued, \$135,193.27 on other assets	194,927.14
Rents due, \$1,088.69 and accrued, \$33,946.93 on company's property or lease	35,035.62
Market value (not including interest) of bonds and stocks over book value	\$ 2,187,131.95
	1,127,223.66
New business. Renewals.	
Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31st	\$ 625,076.00
Gross deferred premiums on policies outstanding December 31st	\$ 161,962.00
Totals	\$ 164,962.00 \$ 1,331,079.00
	\$ 164,962.00 \$ 1,956,155.00

Deduct cost of collection, 42 9-10 per cent on "new," 7 6-10 per cent on "renewals"	\$ 70,768.69	\$ 148,667.78
Net amount of uncollected and deferred premiums	\$ 94,193.31	\$ 1,807,487.22
Gross assets		\$ 1,901,680.53
Deduct assets not admitted:		\$151,947,267.96
Agents' ledger balances, not secured by bonds		2,511.00
Total admitted assets		\$151,944,756.96

Non-Ledger Liabilities.

As shown by the books at home office at the close of business December 31st.	
Net present value of all the outstanding policies in force on the 31st day of December, 1901, as computed by the company according to the actuaries' table of mortality, with four per cent interest	\$119,060,030.00
Same for annuities (including those in reduction of premiums)	380,127.00
Net reserve	\$119,440,207.00
Present value of amounts not yet due on matured installment policies (face, \$544,208.04)	422,015.00
Matured endowments due and unpaid	\$ 110,070.00
Death losses due and unpaid	53,548.12
Death losses in process of adjustment or adjusted and not due	214,341.23
Death losses which have been reported and no proofs received	146,970.00
Death losses and other policy claims resisted by the company, not yet outlawed	41,009.83
Due and unpaid on annuity claims, \$718.61; on installment policies, \$300.00	1,018.61
Net policy claims	\$ 566,957.79
Unpaid dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums	247,765.18
Bills, accounts, commissions, medical and legal fees, etc., due or accrued	75,300.69
Premiums paid in advance	20,183.45
Any other liability, viz:	
Surplus held to meet tontine and semi-tontine policy contracts	24,927,315.00
Excess of 3 per cent over 4 per cent reserve on policies issued since January 31, 1899	825,224.00
Special reserve for paid up insurance claimable, etc.	137,558.00
Liabilities on policy holders' account	\$146,662,526.11
Gross divisible surplus	5,282,230.85
Total	\$151,944,756.96

Exhibit of Policies.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books:

CLASSIFICATION.	Whole life policies.		Endowment policies.	
	Number.	Amount.	Number.	Amount.
At end of previous year.....	157,804	\$ 370,885,554	63,246	\$136,905,920
New policies issued.....	15,034	36,297,335	10,095	21,350,914
Old policies revived.....	410	984,159	237	501,919
Old policies changed and increased.....	271	.....	166	.....
Additions to policy by dividends.....	.....	611,393	.....	403,274
Totals.....	173,519	\$ 408,715,391	70,744	\$159,171,027
Deduct ceased:				
By death.....	1,703	4,538,272	332	679,226
By maturity.....	.....	.....	694	1,083,637
By expiry.....	.....	.....	824	1,391,978
By surrender.....	1,950	3,605,043	1,385	2,566,672
By lapse.....	2,591	4,700,701	1,385	394,576
By change and decrease.....	.....	824,135	.....	.....
Total terminated.....	6,253	\$ 13,669,141	3,225	\$ 6,295,989
Outstanding end of year.....	167,266	395,046,250	67,519	152,875,039

EXHIBIT OF POLICIES—CONTINUED.

CLASSIFICATION.	All other policies.		Total numbers and amounts.	
	Number.	Amount.	Number.	Amount.
At end of previous year.....	6,607	\$ 21,855,816	224,747	\$ 529,047,290
New policies issued.....	2,931	8,376,273	28,060	68,033,512
Old policies revived.....	79	204,455	726	1,717,483
Old policies changed and increased.....	.....	.....	437	.....
Addition to policy by dividends.....	.....	1,552,555	.....	2,507,222
Totals.....	9,707	\$ 32,079,099	253,970	\$ 599,995,517
Deduct ceased:				
By death.....	51	257,021	2,076	5,474,521
By maturity.....	1	1,238	695	1,085,175
By expiry.....	14	1,698,545	14	1,698,510
By surrender.....	.....	3,205	2,780	4,910,280
By lapse.....	661	2,637,725	4,947	9,505,488
By change and decrease.....	298	707,850	298	1,660,567
Total terminated.....	1,334	\$ 5,295,387	10,812	\$ 25,260,517
Outstanding end of year.....	8,373	26,783,712	243,158	574,735,000

Installment policies should be entered and deducted in above exhibit of policies, for the present value of installments only.

State here the face value corresponding to the present value entered in item "By death" above, \$191,999.00.

The annuities in force December 31, 1901, were in number 247, representing in annual payments \$45,256.00.

Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No; except to include reports of the cash balances, which were received by the company before midnight of December 31st.

Is there a loading or margin for expenses over the net premium on all policies according to the actuaries' 4 per cent table?

Answer. Yes.

Is any surrender value promised in excess of the actuaries' 4 per cent reserve?

Answer. Yes; on a few low-line-dividend policies, and on policies issued since January 31, 1899.

If so, what amount therefor has been included in liabilities and where?

Answer. On tontines, \$45,494.00; the balance, \$895,224.00 also included under "Any other liabilities."

What proportion of premiums on policies issued by this company may be taken in notes, or other form of lien on the policies?

Answer. On renewal premiums, 33 per cent on policies issued prior to 1872; after 1872 not to exceed one annual premium.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan?

Answer. Mutual.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital?

Answer. No stockholders.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. One trustee acts as sub-agent and receives only the usual sub-agent's commissions.

Business in Iowa During the said Year.

	No.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year, on which the premiums were received by the company.....	14,186	\$ 23,784,834
Number and amount of policies on the lives of citizens of said state issued during the year, on which premiums were received by the company.....	1,070	2,690,000
Total.....	15,256	\$ 26,474,834
Deduct number and amount which have ceased to be in force during the year.....	685	884,809
Total number and amount of policies paid for and in force in said state December 31st last.....	14,571	\$ 25,590,025
Amount of losses and claims on policies in said state unpaid December 31st of previous year.....	11	34,200.00
Amount of losses and claims on policies in said state incurred during the year (change in adjustment).....	126	181,793.80
Total.....	137	\$ 216,003.80
Amount of losses and claims on policies in said state settled during the year.....	106	188,532.80
What amount of premiums was collected or secured in said state during the year, in cash and notes or credits (not including premiums paid by non-residents), without any deduction for losses, dividends, commissions or other expenses?		
Answer. Cash, \$907,168.32; notes or credits, \$1,879,881; total, \$1,987,049.32.		

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

NORTHWESTERN NATIONAL LIFE INSURANCE COMPANY,

Organized under the laws of the State of Minnesota, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, W. F. BECHTEL. First Vice-President, DR. J. F. FORCE.
Secretary, FRED J. SACKETT. Second Vice-President, WALLACE CAMPBELL.

[Incorporated, September 15, 1885. Commenced business, September 15, 1885.]

Home office, corner Nicollet Avenue and Fifth streets, Minneapolis, Minn.

Capital Stock.

Amount of net ledger assets, December 31st of previous year..... \$ 301,067.15
Extended at..... \$ 301,067.15

Income During Year.

As shown by the books at the home office at close of business December 31st.

First year's premiums, less interest included in deferred premiums.....	\$ 114,079.05	
Renewal premiums, less interest included in deferred premiums.....	596,140.37	
Single premiums earned without deductions for commissions or other expenses.....	686,443.25	
Dividends applied by policy holders to pay running premiums, renewals.....	5,828.93	
Total premium income.....		\$ 1,402,491.60
Rents from company's property.....	\$ 726.18	
Interest on loans on mortgages of real estate.....	12,207.32	
Interest on collateral loans, including premium notes, loans or liens.....	75,985.73	
Interest on bonds and dividends on stocks.....	867.35	
Interest on other debts due the company, and on deposits in banks.....	1,543.36	
Total rents and interest.....		\$ 91,309.94
Profit on sale or maturity of securities.....	1,275,543.67	
Total income during the year.....		\$ 2,769,345.21
Sum of both amounts.....		\$ 3,070,392.36

Disbursements During Year.

As shown by the books at home office at close of business December 31st.

For death claims.....	\$ 448,221.84
Disability claims.....	5,002.04
Total net amount actually paid for loss and matured endowments.....	\$ 453,223.88
Premiums refunded.....	1,258.06
Dividends applied by policy holders to pay running premiums.....	5,828.93
Surrender values paid.....	12,495.39
(Total paid policy holders, \$472,776.26.)	
Commissions and bonuses to agents (less commission received on reinsurance), new policies, \$84,818.77; renewal policies, \$13,218.41.....	98,037.18
Salaries and allowances for agencies, including managers, agents and clerks.....	49,635.84
Salaries and all other compensation (officers, \$45,000.00; home office employees, \$21,505.03).....	46,605.02
Medical examiners' fees.....	5,682.76
Taxes on new premiums and renewal premiums.....	1,735.80
Taxes on real estate and on other investments.....	2,556.16
Insurance department fees and agents' licenses.....	2,700.68
Collections.....	11,263.18
Rent.....	4,491.63
Advertising, printing and stationery, \$7,718.58; postage, \$4,504.61.....	12,313.64
Legal expenses, \$8,641.70; for revenue, etc., \$2,234.06.....	10,876.76
Traveling.....	12,080.27
All other items, viz: profit and loss balance, \$211.60; interest, \$1,100.62; general expenses, \$5,840.23.....	7,152.45
Total disbursements.....	\$ 739,038.60
Balance.....	\$ 2,331,353.74
(Total miscellaneous expenses, \$266,262.36.)	

Ledger Assets.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$ 28,130.45
Mortgage loans on real estate, first liens.....	270,949.84
Loans secured by pledge of bonds, stocks or other collateral.....	8,247.10
Loans made to policy holders on this company's policies assigned as collateral.....	1,787,354.08
Premium notes on policies in force.....	23,555.56
Book value bonds, excluding interest, \$12,500.50; stocks, \$31,765.77.....	74,266.26
Cash in company's office, \$1,861.25; deposited in bank, \$107,412.47.....	109,273.72
Bills receivable, \$120.81; agents' debit balances, \$20,595.29.....	20,646.10
Furniture.....	8,918.53
Total net ledger assets, as per balance above.....	\$ 4,331,353.74

Non-Ledger Assets.

Interest due, \$1,760.87; and accrued, \$5,449.04, on mortgages.....	\$ 7,209.91
Interest accrued on bonds and stocks.....	971.69
Interest accrued on bank balances.....	827.03
Rents due and accrued on company's property or lease.....	89.00
Total interest and rents.....	\$ 9,098.63

		Renewals.
Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31st.....	\$	20,381.12
Gross deferred premiums on policies outstanding December 31st....	\$	144,042.11
To a/c's.....	\$	164,423.23
Deduct cost of collection, 5 per cent on "renewals".....	\$	8,221.16
Net amount of uncollected and deferred premiums.....	\$	156,202.07
Gross assets.....	\$	2,496,154.64
Deduct assets not admitted:		
Supplies, printed matter, stationery, furniture, fixtures, sales, etc., \$	\$	8,918.53
Agents' debit balances, not secured by bonds.....	\$	10,323.05
Bills receivable, unsecured.....	\$	120.81
Total.....	\$	19,362.39
Total admitted assets.....	\$	2,477,892.25

Non-Ledger Liabilities.

As shown by the books at home office at close of business December 31st.

Net present value of all the outstanding policies in force on the 31st day of December, 1901, as computed by the company according to the actuaries' table of mortality, with 4 per cent interest.	\$2,100,936.34
Net reserve.....	\$ 2,100,936.34
Death losses in process of adjustment or adjusted and not due.	\$ 13,795.98
Death losses which have been reported and no profits received.	41,432.53
Death losses and other policy claims resisted by the company, not yet outlawed.....	14,436.86
Net policy claims.....	\$ 69,665.37
Liabilities on policy holders' account.....	\$ 2,170,601.71
Gross divisible surplus.....	306,690.54
Total.....	\$ 2,477,892.25

Exhibit of Policies.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books:

CLASSIFICATION.	Whole life policies.		Endowment policies.		All other policies.		Total numbers and amounts.	
	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
At end of previous year.....	.....	.....	.....	.....	13,069	\$ 17,113,150	13,069	\$ 17,113,150
New policies issued.....	1,281	\$ 1,441,250	.....	.....	3,664	4,260,345	4,345	5,691,595
Old policies revived.....	22	23,750	.....	.....	92	169,000	114	186,650
Reinsured.....	7,403	\$ 11,838,840	8	\$ 10,000	5,480	9,570,350	12,991	21,485,190
Totals.....	8,706	\$ 13,303,840	8	\$ 10,000	21,705	\$ 31,102,795	30,419	\$ 44,416,565
Deduct ceased:								
By death.....	116	197,450	.....	.....	199	284,496	315	481,915
By surrender.....	107	181,000	.....	.....	140	270,750	247	457,750
By lapse.....	1,437	\$ 1,155,450	.....	.....	2,261	3,174,635	3,698	5,330,085
By change and decrease.....	.....	500	.....	.....	.....	27,500	.....	17,500
Total terminated.....	1,660	\$ 2,534,400	.....	.....	2,600	\$ 3,754,850	4,260	\$ 6,287,250
Outstanding end of year.....	7,046	10,769,440	8	\$ 10,000	19,105	\$ 27,349,875	26,159	\$ 38,189,315

Paid up insurance included in the final total (including return premium and reversionary additional), number of policies, 20, amount, \$2,211.13.

Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuaries' 4 per cent table?

Answer. Yes.

Is any surrender value promised in excess of the actuaries' 4 per cent reserve?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien on the policies?

Answer. On first year's premiums, none. On renewal premiums, not to exceed reserve provision.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer. Mutual.

Does any officer, director or trustee receive a commission on the business of the company?

Answer. No.

Business in Iowa During the said Year.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state issued during the year, on which premiums were received by the company....	593	\$ 887,600
Number and amount of policies on the lives of citizens of said state issued, increased and reinsured during the year, on which premiums were received by the company.....	3,178	\$ 5,385,210
Total.....	3,771	\$ 6,272,810
Deduct number and amount which have ceased to be in force during the year.....	850	\$ 1,495,000
Total number and amount of policies paid for and in force in said state December 31st, last.....	2,921	\$ 4,777,810
Amount of losses and claims on policies in said state unpaid December 31st of previous year.....	4	\$ 5,000
Amount of losses and claims on policies in said state incurred during the year.....	59	\$ 88,200
Total.....	63	\$ 93,000
Amount of losses and claims on policies in said state settled during the year.....	55	\$ 84,500

What amount of premiums was collected or secured in said state during the year, in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses?

Answer. \$92,652.22.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the
PACIFIC MUTUAL LIFE INSURANCE COMPANY OF CALIFORNIA,
 Organized under the laws of the State of California made to the Auditor of State of the
 State of Iowa, pursuant to the laws thereof.

President, GEO. A. MOORE. First Vice-President, GEO. W. SCOTT.
 Secretary, S. M. MARKS. Second Vice-President, M. R. HIGGINS.

[Incorporated December 28, 1867. Commenced business January, 1868.]

Home office, 508 Montgomery street, San Francisco.

Capital Stock.

Amount of capital stock authorized, \$500,000.00;	
subscribed for.....	\$ 500,000.00
Amount of capital paid up in cash.....	500,000.00
Amount of net ledger assets, December 31st of pre-	
vious year	\$ 3,648,284.20
Increase of paid up capital during 1901.....	300,000.00
Extended at	\$ 3,948,284.20

Income During Year.

As shown by the books at home office at close of business December 31st.	
First year's premiums less interest included in de- ferred premiums, \$2,777.17, and \$5,043.28 for first year's reinsurance.....	\$350,681.27
Renewal premiums less interest included in deferred premiums, \$8,375.37, and \$14,236.41 for renewal insurance	679,497.74
Dividends applied by policy holders to pay running premiums, renewals.....	44,604.35
Dividends applied by policy holders to purchase paid up additions and annuities.....	62,162.58
Surrender values applied to pay running premiums, renewals.....	6,105.63
Surrender values applied to purchase paid up insur- ance and annuities.....	43,314.39
Consideration for annuities (other than matured in- stallment policies).....	21,698.60
Total premium income.....	\$1,661,734.64
Rents from company's property, including \$13,800.00 for company's use of own buildings.....	\$ 32,030.95
Interest on loans on mortgages of real estate.....	42,698.21

Interest on collateral loans, including premium notes loans or liens.....	\$ 2,274.94
Interest on bonds and dividends on stocks.....	79,576.32
Interest on other debts due the company, and on de- posits in banks	14,638.94
Interest on deferred premiums.....	11,152.54
Total rents and interest.....	\$ 182,371.90
On sale or maturity of securities.....	29,940.89
From other sources.....	313,164.14
Premium income of accident department.....	523,077.91
Total income during the year.....	\$ 2,710,289.48
Sum of both amounts.....	\$ 6,658,573.68

Disbursements During Year.

As shown by the books at home office at close of business December 31st.	
For death claims, \$318,465.80; addition, \$7,103.00....	\$ 325,568.80
Matured endowments, \$35,270.25; additions, \$4,520.00	39,790.25
Installment death claims.....	1,600.00
Total	\$ 366,959.05
Total net amount, actually paid for losses and matured endowments	\$ 451,272.25
Paid to annuitants	4,036.27
Dividends paid policy holders	2,582.05
Dividends applied by policy holders to pay running premiums....	44,604.35
Dividends applied by policy holders to purchase paid up additions and annuities.....	62,162.58
Surrender values paid	37,402.93
Surrender values applied to pay running premiums.....	6,105.63
Surrender values applied to purchase paid up insurance and annuities	43,314.39
(Total paid policy holders, \$567,167.25.)	
Paid stockholders for interest or dividends (amount declared during the year).....	14,000.00
Commissions and bonuses to agents (less commission received on reinsurance), new policies, \$210,709.46; renewal policies, \$54,978.42	265,687.88
Salaries and allowances for agencies, including managers, agents and clerks.....	14,669.71
Salaries and all other compensation, officers, \$14,783.32; home office employes, \$28,826.58	43,609.90
Medical examiners' fees	32,150.11
Taxes on new premiums, \$3,071.30; renewal premiums, \$4,960.89; on franchise, \$168.34; municipal licenses, \$299.72; revenue, \$1,936.98	10,437.23
Taxes on real estate.....	9,383.57
Insurance department fees and agents' licenses.....	3,420.40
Repairs and expenses (other than taxes) on real estate.....	10,105.12
Rent (including \$8,400.00 for company's use of own buildings)....	11,601.79
Advertising, \$5,641.09; printing and stationery, \$8,974.25; postage, \$4,368.16	18,983.50
Legal expenses	5,997.80
Losses on sales of real estate, \$206,036.84, on sale or maturity of securities, \$6,310.48.....	212,347.32
All other items, viz:	
General expense.....	19,693.00
Total disbursements of accident department.....	505,248.68
Total disbursements.....	\$ 2,198,862.83
(Total miscellaneous expenses, \$1,315,758.91.)	
Balance	4,459,710.85

Ledger Assets.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$ 498,308.83	
Mortgage loans on real estate, first liens.....	1,001,361.53	
Loans secured by pledge of bonds, stocks or other collateral.....	489,900.00	
Loans made to policy holders on this company's policies assigned as collateral.....	187,523.53	
Premium notes on policies in force.....	36,394.02	
Book value bonds, excluding interest, \$1,931,044.86; stocks, \$177,365.13.....	2,108,409.99	
Cash in company's office, \$1,296.58; deposited in bank, \$107,073.31	108,369.89	
Agents' debit balances, secured or unsecured.....	22,767.21	
Furniture and fixtures.....	25,463.10	
Total.....	\$4,478,498.10	
Deduct ledger liabilities:		
Agents' credit balances, \$5,846.72; all other, \$12,740.53.....	18,787.25	
Total net ledger assets, as per balance above.....		\$ 4,459,710.85

Non-Ledger Assets.

Interest due, \$5,042.43 and accrued, \$7,712.70 on mortgages.....	\$ 12,755.13	
Interest accrued on bonds and stocks.....	25,525.00	
Interest accrued on collateral loans.....	857.90	
Interest due, \$692.45 and accrued, \$2,379.70 on premiums, notes, loans or liens.....	3,072.15	
Interest due, \$3,966.01 and accrued, \$5,126.62 on other assets.....	9,092.63	
Rents due, \$909.45 and accrued, \$1,175.00 on company's property or lease.....	2,084.45	\$ 53,387.26
Market value of bonds and stocks over book value.....		140,507.89
Gross premiums, not more than three months due New after period of grace, unreported on policies business. Renewals. outstanding December 31, 1901.....	\$ 104,818.06	\$ 63,307.84
Gross deferred premiums outstanding December 31st.....	27,885.59	63,525.16
Totals.....	\$ 132,703.65	\$ 126,833.00
Deduct cost of collection, 20 per cent on "new," 20 per cent on "renewals,".....	26,540.73	25,366.60
Net amount of uncollected and deferred premiums.....	\$ 106,162.92	\$ 101,466.40
Other items, printed supplies, \$6,000.00; revenue stamps, \$191.05; non-ledger assets of accident department, \$137,363.28.....		143,554.33
Gross assets.....		\$ 5,004,789.65
Deduct assets not admitted:		
Supplies, printed matter, stationery, furniture, fixtures, sales, etc.....	\$ 31,463.10	
Agents' debit balances, not secured by bonds.....	14,520.19	
Total.....		\$ 45,983.29
Total admitted assets.....		\$ 4,958,806.36

Non-Ledger Liabilities.

As shown by the books at home office at the close of business December 31, 1901.

Net premium value of all outstanding policies in force on the 31st day of December, 1901, as computed by the company according to the actuaries' table of mortality, with 4 per cent interest.... \$3,686,933.12

Same for reversionary additions.....	\$ 211,193.00	
Same for annuities (including those in reduction of premiums)....	31,205.00	
Total.....	\$ 3,932,821.00	
Deduct net value of risks of this company reinsured in other solvent companies.....	35,627.00	
Net reserve.....		\$ 3,893,704.12
Death losses in process of adjustment or adjusted and not due....	\$ 2,650.00	
Death losses which have been reported and no proofs received....	29,392.00	
Death losses and other policy claims resisted by the company, not yet outlawed.....	9,002.40	
Gross policy claims.....	\$ 41,044.40	
Net policy claims.....		\$ 41,044.40
Any other liability, viz:		
Total liabilities of accident department.....		208,838.00
Liabilities on policy holders' account.....		\$ 4,143,586.52
Gross divisible surplus.....	\$ 315,219.84	
Capital stock paid up.....	500,000.00	815,219.84
Total.....		\$ 4,958,806.36

Exhibit of Policies.

CLASSIFICATION.	Whole life policies.		Endowment policies.	
	Number.	Amount.	Number.	Amount.
Policies and additions in force at end of previous year.....	12,278	\$ 23,039,309	1,863	\$ 2,974,319
New policies issued.....	5,628	9,571,304	1,577	2,462,587
Old policies revived.....	65	127,000	12	17,500
Old policies increased.....		7,000		
Additions by dividends.....				
Total new business.....	5,693	\$ 9,705,304	1,589	\$ 2,480,087
Totals.....	17,971	\$ 32,744,613	3,452	\$ 5,454,406
Deduct policies ceased to be in force:				
By death.....	140	293,290	14	23,680
By maturity.....			15	35,270
By expiry.....			18	35,150
By surrender.....	127	322,842		
By lapse.....	1,576	2,367,655	308	350,965
By change and decrease.....		80,500		46,000
By not being taken.....	704	1,177,125	276	427,500
Total terminated.....	2,547	\$ 4,241,412	631	\$ 918,565
Net numbers and amounts in force at end of year....	15,424	\$ 28,503,201	2821	\$ 4,535,841
Policies reinsured.....				

EXHIBIT OF POLICIES—Continued.

CLASSIFICATION.	All other policies.		Return premium— sumary re- tention-amount.	Total numbers and amount.	
	Number.	Amount.		Number.	Amount.
Policies and additions in force at end of previous year.....	356	\$ 770,491	\$ 377,563	14,497	\$ 27,151,612
New policies issued.....	65	118,450	7,270	12,152,341	
Old policies revived.....	5	11,000	82	155,500	
Old policies increased.....				7,000	
Additions by dividends.....			121,484	121,484	
Total new business.....	70	\$ 129,450	\$ 121,484	7,354	\$ 12,456,325
Totals.....	426	\$ 890,871	\$ 489,047	21,849	\$ 39,587,937
Deduct policies ceased to be in force:					
By death.....	2	3,095	7,103	156	327,168
By maturity.....			4,580	15	30,790
By expiry.....	4	12,000	4	12,000	
By surrender.....	12	25,500	3,163	157	380,555
By lapse.....	125	273,624	2,009	2,991,644	
By change and decrease.....				126,520	
By not being taken.....	13	22,750	993	1,627,375	
Total terminated.....	156	\$ 326,369	\$ 14,786	3,334	\$ 5,511,132
Net numbers and amounts in force at end of year.....	270	\$ 564,502	474,261	18,515	\$ 34,076,805
Policies reinsured.....			51	355,800	

State here the face value corresponding to the present value entered in item "by death" above, \$334,319.00

Paid up insurance included in the final total (including return premium and reversionary additional, number of policies, 1,599; amount, \$1,843,748.00.

The annuities in force December 31st last ensuing were in number 22, representing in annual payments, \$5,802.00.

Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuaries, 4 per cent table?

Answer. Yes.

Is any surrender value promised in excess of the actuaries' 4 per cent reserve?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien on the policies?

Answer. On first year's premiums, all cash; on renewal premiums, various based on re-examined value.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan?

Answer. Mutual with capital stock of \$500,000.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital?

Answer. Interest earned on capital stock.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

Business in Iowa During the said Year.

Number and amount of policies on the lives of citizens of said state in force December 31st of previous year, on which the premiums were received by the company.....		No.	Amount.
Number and amount of policies on the lives of citizens of said state issued during the year, on which premiums were received by the company..		155	\$ 230,600.00
Total.....		410	\$ 570,091.00
Deduct number and amount which have ceased to be in force during the year.....		69	\$ 85,845.00
Total number and amount of policies paid for and in force in said state December 31st, last.....		341	\$ 484,246.00
Amount of losses and claims on policies in said state unpaid December 31st of previous year.....		1	\$ 2,000.00
Amount of losses and claims on policies in said state incurred during the year.....		4	\$ 8,399.00
Total.....		5	\$ 10,399.00
Amount of losses and claims on policies in said state settled during the year, in cash.....		5	\$ 10,399.00
What amount of premiums was collected or secured in said state during the year, in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses?			
Answer. Cash, \$12,932.61; total, \$12,932.61.			

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

PENN MUTUAL LIFE INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, HARRY F. WENT.

Secretary, HENRY C. BROWN.

Vice-President, GEORGE K. JOHNSON.

Actuary, JESSIE J. BAKER.

[Incorporated, February 24, 1847. Commenced business, May 25, 1847.]

Home office 921, 923 and 925 Chestnut street, Philadelphia, Pennsylvania.

Capital Stock.

Amount of net ledger assets, December 31st of previous year.....\$41,924,598.08

Decrease of paid up capital during 1901, being deducted to bring

assets to market value.....135,446.89

Extended at.....\$41,789,151.19

Income During Year.

As shown by the books at home office at close of business December 31st.

First year's premiums.....\$1,616,173.65

Renewal premiums and \$5,228.22 for renewal insurance.....6,501,174.63

Dividends applied by policy holders to pay running premiums.....	\$ 544,314.54	
Dividends applied by policy holders to purchase paid up additions and annuities.....	80,909.00	
Surrender values applied to pay running premiums, first year premiums, \$1,097.94; renewals, \$44,591.14.....	45,691.08	
Surrender values applied to purchase paid up insurance and annuities.....	142,701.00	
Single premiums without deduction.....	41,777.47	
Consideration for annuities (other than installment policies).....	710,160.95	
Total premium income.....		\$ 9,682,902.33
Rents for company's property.....	205,524.18	
Interest on loans on mortgages of real estate.....	874,595.66	
Interest on collateral loans, including premium notes, or liens.....	452,689.40	
Interest on bonds and dividends on stocks.....	660,417.32	
Interest on other debts due the company, and on deposits in banks.....	18,558.24	
Total rents and interest.....		\$ 2,211,784.80
Profit on sales of real estate, \$16,396.56; on sale or maturity of securities, \$118,462.08.....		134,858.64
From other sources, viz: suspended bank dividends, \$54.67; bonuses on mortgages, \$3,112.75; refund account Philadelphia exposition association, etc., \$420.23.....		3,587.65
Total income during the year.....		\$12,033,133.42
Sum of both amounts.....		\$53,819,235.21

Disbursements During Year.

As shown by the books at home office at close of business December 31st	
For death claims, \$2,478,406.25; additions, \$23,521.24.....	\$ 2,502,227.49
Matured endowments, \$726,050; additions, \$30,635.00.....	756,685.00
Installment death claims, \$259,260; addition, \$453.76.....	259,713.76
Total.....	\$ 3,518,626.25
Deduct amount received from other companies for claims on policies of this company reinsured.....	5,660.00
Total net amount actually paid for losses and matured endowments.....	\$ 3,512,966.25
Paid to annuitants.....	154,393.75
Premium notes voided by lapse, less \$3,085.74 restored by revival.....	30,651.31
Dividends applied by policy holders to pay running premiums.....	544,314.54
Dividends applied by policy holders to purchase paid up additions and annuities.....	80,909.00
Surrender values paid.....	576,557.78
Surrender values applied to pay running premiums.....	45,691.08
Surrender values applied to purchase paid up insurance and annuities.....	142,701.00
(Total paid policy holders, \$5,088,184.71.)	
Commissions and bonuses to agents (less commission received on reinsurances), new policies, \$867,816.79; renewal policies, \$421,114.46; on annuities, \$1,945.84; single premium policies, \$2,199.02.....	1,313,086.11
Salaries and allowances for agencies, including managers, agents and clerks.....	90,412.22
Salaries and all other compensation, officers, \$53,000.00; home office employees, \$138,847.52.....	191,847.52

Medical examiners' fees, \$97,802.28; inspection of risks, \$10,733.49.....	\$ 108,535.77
Taxes on new premiums, \$23,261.65; renewal premiums, \$91,327.74; on reserves, \$11,138.74; municipal licenses, \$7,944.40.....	19,083.14
Taxes on real estate, \$42,119.39; on other investments, \$103,885.09.....	146,004.48
Insurance department fees and agents' licenses, \$12,885.20; internal revenue tax, \$17,766.96.....	30,652.16
Repairs and expenses (other than taxes) on real estate.....	114,640.22
Rent.....	43,338.65
Advertising, \$32,801.65; printing and stationery, \$25,942.89; postage, \$23,613.17.....	82,357.71
Legal expenses, \$7,919.03; for furniture, etc., \$12,855.77.....	20,774.86
All other items, viz: home office expenses.....	61,404.08
Fire and other insurance.....	13,483.45
Total disbursements.....	\$ 7,438,424.47
Balance.....	\$46,380,860.74
(Total miscellaneous expenses, \$2,350,239.76)	

Ledger Assets.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$ 2,482,936.92
Mortgage loans on real estate, first liens.....	18,383,151.24
Loans secured by pledge of bonds, stocks or other collateral.....	4,180,340.12
Loans made to policy holders on this company's policies assigned as collateral.....	3,738,327.00
Premium notes on policies in force, of which \$12,750.08 is for first year's premiums.....	1,100,842.57
Book value bonds, excluding interest, \$15,494,364.16; stocks, \$309,619.00.....	15,803,983.16
Cash in company's office, \$5,255.58; deposited in bank, \$512,755.76.....	518,011.34
Furniture.....	3,178.78
Bills receivable, \$163,012.72; agents' debit balances, \$4,420.57.....	167,433.29
Temporary obligations for premiums, mainly secured by reserves on policies.....	105,816.33
Total.....	\$46,484,020.75
Deduct ledger liabilities:	
Agents' credit balances.....	103,160.01
Total net ledger assets, as per balance above.....	\$46,380,860.74

Non-Ledger Assets.

Interest due, \$22,258.24 and accrued, \$283,982.34 on mortgages.....	\$ 306,240.58
Interest accrued on bonds and stocks.....	111,006.00
Interest accrued on collateral loans.....	10,943.02
Interest accrued on other assets.....	6,200.66
Rents due, \$4,362.23 and accrued, \$4,188.01 on company's property or lease.....	8,557.24
Total.....	\$ 442,947.50
Market value (not including interest,) of bonds and stocks over book value.....	591,646.07
New business. Renewals.	
Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31, 1901.....	\$ 371,466.93
Gross deferred premiums on policies outstanding December 31, 1901.....	149,520.77
Totals.....	\$ 520,987.70
	\$ 1,078,909.04

Deduct cost of collection 52.4-10 per cent on "new,"			
5 27-100 per cent on "renewals"	\$ 272,997.55	\$ 63,331.96	
Net amount of uncollected and deferred premiums.....	\$ 247,990.15	\$ 1,015,577.08	\$ 1,263,567.23
Gross assets.....			\$48,679,021.54
Deduct assets not admitted:			
Supplies, printed matter, stationery, furniture, fixtures, safes, etc.....	\$ 3,178.78		
Agents' debit balances, not secured by bonds.....	1,094.25		
Bills receivable, unsecured.....	26,454.08		
Commissions payable to agents on premium notes when paid.....	16,319.25		
Total.....		\$ 47,046.37	
Total admitted assets.....			\$48,631,975.17

Non-Ledger Liabilities.

As shown by the books at home office at the close of business December 31st.		
Net present value of all the outstanding policies in force on the 31st day of December, 1901, as computed by the company according to the actuaries' table of mortality, with four per cent interest, and the American table of mortality at 3½ per cent ..	\$39,157,598.00	
Same for reversionary additions.....	696,317.00	
Same for annuities (including those in reduction of premiums)	1,050,369.00	
Total.....	\$40,904,284.00	
Deduct net value of risks of this company reinsured in other solvent companies	50,133.00	
Net reserve.....		\$40,854,151.00
Present value of amounts not yet due on matured installment policies, face, \$737,095.00.....		570,929.00
Death losses in process of adjustment or adjusted and not due...	239,080.54	
Net policy claims		\$ 209,080.54
Unpaid dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred payments		78,965.02
Premiums paid in advance.....		29,758.08
Any other liability, viz: trust deposits.....		13,289.00
Special 3½ per cent revenue.....		746,238.00
Surplus accumulated upon special forms of policies.....		2,853,653.75
Liabilities on policy holders' account	\$ 45,356,064.39	
Gross divisible surplus	3,275,910.78	
Total.....		\$ 48,631,975.17

Exhibit of Policies.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books:

CLASSIFICATION.	Whole life policies.		Endowment policies.	
	Number.	Amount.	Number.	Amount.
At end of previous year.....	52,750	\$130,554,235	23,286	\$51,911,080
New policies issued	13,601	30,352,975	6,482	13,858,884
Old policies revived	327	566,183	181	332,953
Old changed and increased	50	180,560	28	97,449
Totals	66,728	\$161,653,953	29,917	\$66,200,366
Deduct policies ceased to be in force:				
By death	640	1,807,027	179	537,089
By maturity			304	731,076
By expiry	8	3,553		
By surrender	556	1,331,004	389	880,579
By lapse	2,449	4,692,950	831	1,542,239
By change and decrease	13	428,608	18	312,363
By not being taken	2,079	5,658,774	1,389	3,918,326
Total terminated	5,745	\$13,921,916	3,110	\$8,030,672
Outstanding end of year.....	60,983	147,732,037	26,807	58,169,694
Policies reinsured				

EXHIBIT OF POLICIES—Continued.

CLASSIFICATION.	All other policies.		Return premiums and reversionary additions.	Total numbers and amounts.	
	Number.	Amount.		Number.	Amount.
At end of previous year.....	8,393	\$26,892,645	\$1,042,786	84,369	\$210,400,746
New policies issued	4,835	14,897,084	132,018	24,918	59,240,961
Old policies revived	743	1,687,867	1,682	1,251	2,588,685
Old changed and increased	2	45,402		80	323,411
Totals.....	13,973	\$43,522,998	\$1,176,486	110,618	\$272,553,803
Deduct policies ceased to be in force:					
By death	78	423,992	28,049	897	2,706,157
By maturity			28,791	304	759,867
By expiry	339	821,235		347	824,788
By surrender	387	920,975	23,473	1,312	3,165,031
By lapse	1,189	3,640,126	4,805	4,469	9,980,120
By change and decrease	57	322,352	1,571	88	1,664,894
By not being taken	630	2,334,184		4,098	11,911,284
Total terminated	2,680	\$8,462,864	\$86,689	11,535	\$30,502,141
Outstanding end of year.....	11,293	35,060,134	1,089,797	99,083	242,051,662
Policies reinsured				22	143,500

Installment policies should be entered and deducted in above exhibit of policies, for the present value of installments only.

State here the face value corresponding to the present value entered in "By death" above: \$2,899,993.00.

Paid up insurance included in the final total, including return premiums and reversionary additional, number of policies 6,713; amount, \$6,022,517.00.

The annuities in force December 31st last ensuing were in number 418, representing in annual payments, \$179,398.57.

Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No, except journal entries made for the purpose of charging off depreciation of assets.

Is there a loading or margin for expenses over the net premium on all policies according to the actuaries' 4 per cent table?

Answer. Yes.

Is any surrender value promised in excess of the actuaries' 4 per cent reserve?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien on the policies?

Answer. On first year's premiums 30 per cent life, 20 per cent endowment. On renewal premiums up to loan value.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer. Purely mutual.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital?

Answer. None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No, except three trustees, who are general agents, receive commissions on the business transacted at their respective agencies.

Business in Iowa During the said Year.

	No.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year, on which the premiums were received by the company.....	2,173	\$ 3,844,621.00
Number and amount of policies on the lives of citizens of said state issued during the year, on which premiums were received by the company.....	719	1,173,633.00
Total.....	2,892	\$ 5,018,254.00
Deduct number and amount which have ceased to be in force during the year.....	140	\$ 292,284.00
Total number and amount of policies paid for and in force in said state December 31st, last.....	2,752	\$ 4,725,970.00
Amount of losses and claims on policies in said state unpaid December 31st of previous year.....	1	2,000.00
Amount of losses and claims on policies in said state incurred during the year.....	14	31,977.00
Total.....	15	\$ 33,977.00
Amount of losses and claims on policies in said state settled during the year.....	15	33,977.00
What amount of premiums was collected or secured in said state during the year, in cash and notes or credits, without any reduction for losses, dividends, commissions or other expenses?		
Answer. Cash, \$171,203.13; notes or credits, \$4,238.33; total, \$175,536.57.		

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

PHENIX MUTUAL LIFE INSURANCE COMPANY,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JONATHAN B. BUNCE.

Vice-President, JOHN M. HOLCOMBE.

Secretary, CHARLES H. LAWRENCE. Assistant Secretary, WILLIAM A. MOORE.

[Incorporated, May, 1851.

Commenced business, May, 1851.]

Home office, 49 Pearl street, Hartford, Ct.

Amount of net ledger assets, December 31st of previous year.....	\$ 12,752,819.56
Extended at.....	\$ 12,752,819.56

Income During Year.

As shown by the books at home office at close of business December 31st.	
First year's premiums, and \$6,849.85 for first year's reinsurance.....	\$ 392,250.77
Renewal premiums, and \$13,093.66 for renewal insurance.....	1,891,666.71
Dividends applied by policy holders to pay running premiums.....	181,510.39
Dividends applied by policy holders to purchase paid up additions and annuities.....	54,590.76
Surrender values applied to pay running premiums, first year premiums, \$1,287.26; renewals, \$2,724.80	4,012.66
Surrender values applied to purchase paid up insurance and annuities.....	96,878.00
Considerations for annuities (other than matured installment policies).....	27,171.70
Total premium income.....	\$ 2,647,988.39
Rents from company's property, including \$8,000 for company's use of own buildings.....	\$ 48,011.92
Interest on loans on mortgages of real estate.....	395,827.94
Interest on collateral loans, including premium notes, loans or liens.....	54,813.68
Interest on bonds and dividends on stocks.....	179,209.99
Interest on other debts due the company, and on deposits in banks.....	10,015.00
Discount on claims paid in advance.....	618.12
Total rents and interest.....	\$ 689,390.65
Profit on sale or maturity of securities.....	31,603.28
From other sources, viz: Profit and loss account, guarantee of mortgage loans, \$1,328.74; old real estate, \$2,000.00.....	3,328.74
Total income during the year.....	\$ 3,372,317.00
Sum of both amounts.....	\$ 16,125,136.62

Disbursements During Year.

As shown by the books at home office at close of business December 31st.

For death claims, \$901,045.95; additions, \$5,738.00... \$ 906,777.95
 Matured endowments, \$130,995; additions, \$8,653... 138,648.00
 Installment death claims 5,166.67

Total \$1,040,586.62
 Deduct amount received from other companies for claims on policies of this company reinsured... 4,637.00

Total net amount actually paid for losses and matured endowments \$ 1,035,949.62

Paid to annuitants 9,397.47
 Premium notes voided by lapse, less \$12.00 restored by revival... 5,919.50
 Dividends paid policy holders, less \$137.63 received for dividends on reinsurance 3,937.08
 Dividends applied by policy holders to pay running premiums... 181,519.39
 Dividends applied by policy holders to purchase paid up additions and annuities 54,549.76
 Surrender values paid, less \$379.58 received on surrendered reinsurance 170,814.67
 Surrender values applied to pay running premiums 4,012.16
 Surrender value applied to purchase paid up insurance and annuities 96,838.00

(Total paid policy holders, \$1,563,801.49)

Commissions and bonuses to agents (less commission received on reinsurance), new policies, \$174,891.10; renewal policies, \$139,568.41; on annuities, \$1,143.28... 308,732.78

Commuting renewal commissions 10,085.00
 Salaries and allowances for agencies, including managers, agents and clerks... 52,715.34

Salaries and all other compensation, officers, \$34,000.00; home office employees, \$47,558.81... 81,558.81

Medical examiners' fees, \$90,845.00; inspection of risks, \$1,682.02
 Taxes on new premiums, \$5,088.15; renewal premiums, \$10,524.06; on franchise, \$30,765.50; on reserves, \$1,252.20; internal revenue, \$8,713.14... 59,343.05

Municipal licenses, \$3,351.30... 3,351.30
 Taxes on real estate 13,847.07

Insurance department fees and agents' license fees 4,320.89
 Repairs and expenses (other than taxes) on real estate 15,017.16

Rents (including \$8.00 for company's use of own buildings)... 23,160.25
 Advertising, \$13,640.83; printing and stationery, \$23,555.50; postage, \$10,110.46... 47,321.79

Legal expenses, \$2,632.16; for furniture, etc., \$973.63... 3,605.79
 Losses on sale or maturity of securities 15,919.14

All other items, viz: Sundry expenses, \$14,366.11; exchange, \$54.57; profit and loss account, real estate charged off, \$30,000.00; agents' ledger balances, \$15,963.39; foreclosure expenses, \$40.03... 46,403.42

Total disbursements \$ 2,302,271.83

Balance \$ 13,822,854.74

Ledger Assets.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered \$ 912,412.83
 Mortgage loans on real estate, first liens 7,722,586.01

Loans made to policy holders on this company's policies assigned as collateral 622,651.00

Premium notes on policies in force \$ 278,002.41
 Book value bonds, excluding interest, \$3,534,179.38; stocks, \$343,795.00 3,875,974.38
 Cash in company's office, \$512.08; deposited in bank, \$410,755.03... 411,267.11

Total net ledger assets, as per balance above \$ 13,822,854.74

Non-Ledger Assets.

Interest due, \$12,429.19, and accrued, \$137,975.00 on mortgages... \$ 150,404.19
 Interest due and accrued on premium notes, loans or liens... 3,747.44
 Market value (not including interest) of bonds and stocks over book value 190,269.22
 Total \$ 314,420.85

New business. Renewals.

Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31st... \$ 52,035.35 \$ 86,666.23

Gross deferred premiums on policies outstanding December 31st 26,852.89 146,768.58

Totals \$ 78,888.24 \$ 233,434.81

Deduct cost of collection, 52 per cent on "new," 61 per cent on "renewals"... 41,021.89 15,173.25

Net amount of uncollected and deferred premiums \$ 37,866.35 \$ 218,261.56

Total admitted assets \$ 14,423,413.50

Non-Ledger Liabilities.

As shown by the books at home office at the close of business December 31st.

Net present value of all outstanding policies in force on the 31st day of December, 1901, as computed by the company, the minimum being the actuaries' table of mortality, with 4 per cent interest \$13,206,276.00

Same for reversionary additions 314,460.00
 Same for annuities (including those in reduction of premiums)... 77,538.00

Total \$13,598,274.00

Deduct net value of risks of this company reinsured in other solvent companies 51,080.00

Net reserve \$ 13,547,194.00

Present value of amounts not yet due on matured installment policies 33,882.00

Special policy reserve 154,905.00

Death losses in process of adjustment or adjusted and not due... \$ 19,437.00

Death losses which have been reported and no proofs received... 18,323.00

Net policy claims 37,760.00

Premiums paid in advance 10,733.00

Liabilities on policy holders' account \$ 13,781,597.00

Gross divisible surplus 638,866.50

Total \$ 14,423,413.50

Exhibit of Policies.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books:

CLASSIFICATION.	Whole life policies.		Endowment policies.	
	Number.	Amount.	Number.	Amount.
At end of previous year.....	22,545	\$ 38,479,700.00	13,937	\$ 20,840,358.00
New policies issued.....	409	1,077,182.00	4,801	7,889,075.00
Old policies revived.....	2-9	334,027.00	148	281,298.00
Old changed and increased.....	.....	5,140.00	.....	18,048.00
Transferred to.....	98	159,880.40	701	268,386.00
Total.....	23,241	\$ 40,053,909.00	18,989	\$ 29,245,171.00
Deduct ceased:				
By death.....	472	737,081.00	109	145,334.00
By maturity.....	.....	.....	116	118,953.00
By expiry.....	.....	.....	261	449,003.00
By surrender.....	.....	638,767.00	.....	912,800.00
By lapse.....	1,422	2,423,425.00	645	62,800.00
By change and decrease.....	.....	30,853.00	.....	62,800.00
By not being taken.....	273	584,495.00	1,024	1,803,198.00
Transferred from.....	225	445,918.00	144	283,620.00
Total terminated.....	2,670	\$ 4,860,579.00	2,279	\$ 3,792,508.00
Outstanding end of year.....	20,571	\$5,193,330.00	16,710	\$5,452,665.00
Policies reinsured.....	20	158,908.00	22	210,000.00

EXHIBIT OF POLICIES—Continued.

CLASSIFICATION.	All other policies.		Return prem- and reversary add's.	Total numbers and amounts.	
	No.	Amount.		No.	Amount.
At end of previous year.....	2,547	\$ 3,992,474.00	\$ 489,607.00	39,009	\$ 63,802,139.00
New policies issued.....	550	1,235,598.00	107,994.00	5,784	10,240,544.00
Old policies revived.....	7	8,000.00	1,173.00	364	630,498.00
Old policies changed and inc'd.....	.....	500.00	.....	.....	23,098.00
Transferred to.....	204	.....	.....	403	784,171.00
Totals.....	3,308	\$ 5,592,496.00	\$ 598,474.00	45,538	\$ 75,490,050.00
Deduct ceased:					
By death.....	23	30,550.00	7,414.00	604	920,380.00
By maturity.....	2	1,305.00	8,053.00	118	128,912.00
By expiry.....	78	124,344.00	.....	78	124,344.00
By surrender.....	35	103,430.00	18,058.00	575	1,807,854.00
By lapse.....	297	441,206.00	4,747.00	2,364	3,802,068.00
By change and decrease.....	.....	19,648.00	.....	.....	111,301.00
By not being taken.....	84	152,038.00	.....	1,360	2,538,773.00
Transferred from.....	34	54,603.00	.....	423	784,171.00
Total terminated.....	553	\$ 927,259.00	\$ 36,872.00	5,502	\$ 9,617,216.00
Outstanding end of year.....	2,755	\$ 4,665,237.00	\$ 561,602.00	40,036	\$ 65,872,834.00
Policies reinsured.....	8	45,500.00	.....	50	434,498.00

State here the face value corresponding to the present value entered in item "By death" above, \$921,754.00.

Paid up insurance included in the final total (including return premium and reversary additional), number of policies 4,584, amount, \$4,909,425.00.

The annuities in force December 31st last ensuing were in number 63, representing in annual payment, \$9,505.87.

Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuaries' 4 per cent table?

Answer. Yes.

Is any surrender value promised in excess of the actuaries' 4 per cent reserve?

Answer. Yes; in case of some policies issued on the basis of the American table and 3 per cent.

If so, what amount thereof has been included in liabilities and where?

Answer. The reserve on all such policies is calculated on the same basis and included in the company's calculation of the liabilities.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien on the policies?

Answer. Forty per cent on first 5 years on a few and 33 1/3 per cent on first 10 years on two special contracts.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan?

Answer. Participating and non-participating.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital?

Answer. None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

Business in Iowa During the said Year.

	No.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year, on which the premiums were received by the company.....	790	\$ 1,035,216
Number and amount of policies on the lives of citizens of said state issued during the year, on which premiums were received by the company.....	57	\$ 84,000
Total.....	847	\$ 1,119,216
Deduct number and amount which have ceased to be in force during the year.....	140	\$ 179,942
Total number and amount of policies paid for and in force in said state December 31st last.....	707	\$ 942,274
Amount of losses and claims on policies in said state unpaid December 31st of previous year.....	1	\$ 1,000
Amount of losses and claims on policies in said state incurred during the year.....	11	\$ 14,752
Total.....	12	\$ 15,752
Amount of losses and claims on policies in said state settled during the year, in cash.....	12	\$ 15,752
What amount of premiums was collected or secured in said state during the year, in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses?		
Answer. Cash, \$25,193.18; dividends, \$2,342.81; total, \$27,535.99.		

ANNUAL STATEMENT.

For the year ending December 31, 1901, of the condition and affairs of the
PROVIDENT LIFE AND TRUST COMPANY OF PHILADELPHIA,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, SAMUEL R. SHIPLEY. First Vice-President, T. WISTAR BROWN.
Secretary, C. WALTER BORTON. Second Vice-President, ASA S. WING.

[Incorporated March 22, 1865. Commenced business June, 1865.]

Home office, No. 409 Chestnut street, Philadelphia, Pa.

Capital Stock.

Amount of capital stock authorized, \$1,000,000; subscribed for, \$	1,000,000.00
Amount of capital paid up in cash.....	1,000,000.00
Amount of net ledger assets December 31st of previous year.....	40,593,765.40
Extended at.....	\$ 40,593,765.40

Income During Year.

As shown by the books at home office at close
of business December 31st.

First year's premiums, less interest included in deferred premiums (estimated), \$5,600.00 ..	\$ 557,465.16
Renewal premiums, less interest included in deferred premiums (estimated), \$48,618.47 ..	4,261,399.71
Dividends applied by policy holders to pay run- ning premiums.....	548,763.38
Dividends applied by policy holders to purchase paid up additions and annuities	117,439.98
Surrender values applied to purchase paid up insurance and annuities.....	103,045.00
Consideration for annuities (other than matured instalment policies).....	82,019.65

Total premium income.....	\$ 5,671,032.83
Rents from company's property.....	\$ 89,106.90
Interest on loans on mortgages of real estate ..	606,642.70
Interest on collateral loans, including premium notes, loans or liens	410,740.01
Interest on bonds and dividends on stocks	731,342.23
Discount on claims paid in advance (endow- ments), \$794.04; interest on deferred pre- miums (estimated), \$54,218.47	55,012.51

Total rents and interest.....	\$ 1,892,841.35
Profits on sales of real estate, \$6,288.08; on sale or maturity of securities, \$358,630.60 ..	364,918.68

Total income during the year.....	\$ 7,928,795.91
Sum of both amounts.....	\$ 48,522,561.31

NOTE.—The interest earned by the investments which make up the \$1,000,000.00 capital
stock is not included in the report of the income of the company.

Disbursements During Year.

As shown by the books at home office at close
of business December 31st.

For death claims, \$1,124,024.30; additions, \$13,767.00.....	\$1,137,791.30
Matured endowments, \$1,210,254.00; additions, \$46,145.00.....	1,256,400.00
Installment death claims.....	43,931.90
Total.....	\$ 2,438,182.20

Total net amount actually paid for losses
and matured endowments.....

	\$ 2,438,182.20
Paid to annuitants	67,661.08
Dividends paid policy holders.....	70,142.77
Dividends applied by policy holders to pay running premiums Dividends applied by policy holders to purchase paid up addi- tions and annuities.....	548,763.38
Surrender values applied to purchase paid up insurance and annuities.....	117,439.98
Surrender values applied to purchase paid up insurance and annuities.....	282,364.48
(Total paid policy holders, \$3,627,548.89.)	103,045.00

Commissions and bonuses to agents (less commissions received on reinsurances) new policies, \$220,251.65; renewal poli- cies, \$258,804.80; on annuities, \$1,463,744.74.....	491,580.20
Salaries and allowances for agencies, including managers, agents and clerks.....	41,894.48
Salaries and all other compensation (officers), \$79,100.00; home office employees, \$160,746.65	231,246.65
Medical examiners' fees	23,884.45
Taxes on new premiums and renewal premiums, \$64,836.74; on reserves, \$7,687.38; municipal licenses, \$578.50; internal revenue, \$2,716.70.....	75,819.38
Taxes on real estate.....	12,691.00
Insurance department fees and agents' licenses.....	7,111.20
Repairs and expenses (other than taxes) on real estate	98,075.49
Rents	19,766.11
Advertising, \$17,050.45; printing and stationery, \$18,984.92; postage, \$9,594.49.....	45,599.86
Legal expenses, \$2,225.00; for fuel, light, etc., \$1,044.14; sundries, \$27,724.27.....	30,993.41
(Total miscellaneous expenses, \$1,008,545.26.)	

Total disbursements.....	\$ 4,636,004.15
Balance	\$ 43,886,467.16

Ledger Assets.

As per ledger accounts shown by the books at home office at
close of business December 31st.

Book value real estate	\$ 3,130,642.61
Mortgage loans on real estate	13,179,007.69
Loans secured by pledge of bonds, stocks or other collateral ..	5,718,975.57
Loans made to policy holders on this company's policies assigned as collateral.....	3,653,451.33
Premium notes on policies in force, of which nothing is for first year's premiums.....	10,942.59
Book value bonds, excluding interest, \$16,240,272.38; stocks, \$1,825,758.00.....	18,066,030.38
Cash in company's office and deposited in banks	118,416.99
Total.....	\$ 43,886,467.16

Total net ledger assets, as per balance above.....	\$ 43,886,467.16
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Non-Ledger Assets.

Interest due, \$19,773.97 and accrued, \$104,880.85 on mortgages.....	\$ 184,654.82	
Interest accrued on collateral loans.....	39,964.68	
Interest accrued on premium notes, loans or liens.....	45,668.14	
Rents due, \$20,521.39 and accrued, \$937.50 on company's property or lease.....	21,458.89	
	\$ 289,702.53	
Market value (not including interest, of bonds and stocks over book value).....	1,154,487.62	
New business. Renewals.		
Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31st.....	\$ 66,593.11	\$ 228,039.34
Gross deferred premiums on policies outstanding December 31st.....	73,784.00	636,695.15
Totals.....	\$ 140,377.11	\$ 864,734.49
Deduct cost of collection 40 per cent on "new," 7 1/2 per cent on "renewals,".....	56,150.84	64,855.08
Net amount of uncollected and deferred premiums.....	\$ 84,226.27	799,879.41
From above, deduct balance necessary to reduce net premiums to 8 1/2 per cent of the gross premiums, which would give the estimated net premiums by the actaries' table, 4 per cent.....	63,065.28	\$ 814,140.40
Gross assets.....	\$ 46,144,797.71	
Total admitted assets.....	\$ 46,141,797.71	

Non-Ledger Liabilities.

As shown by the books at home office at the close of business December 31st.

Net present value of all the outstanding policies in force on the 31st day of December, 1901, as computed by the company according to the actaries' table of mortality with four per cent interest.....	\$ 36,847,887.00	
Same for reversionary additions.....	907,874.00	
Same for annuities (including those in reduction of premiums).....	622,432.00	
Total.....	\$ 38,438,193.00	
Net reserve.....	\$ 38,438,193.00	
Present value of amounts not yet due on matured installment policies (face, \$46,161.46).....	161,179.00	
Matured endowments due and unpaid.....	16,964.00	
Death losses due and unpaid.....	24,803.27	
Death losses in process of adjustment or adjusted and not due.....	22,000.00	
Death losses which have been reported and no proofs received.....	80,710.00	
Due and unpaid on annuity claims.....	1,836.23	
Gross policy claims.....	\$ 146,405.50	
Net policy claims.....	\$ 146,405.50	
Unpaid dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums.....	64,354.51	
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, etc., due or accrued.....	593.61	
Premiums paid in advance.....	359,112.50	
Surrender values claimable on policies canceled whose reserves are not included in above.....	143,720.00	
Liability on policy holders' account.....	\$ 39,313,568.12	

Gross divisible surplus.....	\$ 5,831,229.59	
Capital stock paid up.....	1,000,007.00	
Total.....	\$ 6,831,236.59	
	\$ 46,144,797.71	

Exhibit of Policies.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books:

CLASSIFICATION.	Whole life policies.		Endowment policies.	
	No.	Amount.	No.	Amount.
At end of previous year.....	4,431	\$ 14,950,664	36,830	\$100,437,390
New policies issued.....	579	1,651,998	4,583	20,222,135
Old policies revived.....	25	56,545	105	472,110
Old changed and increased.....	84	75,306	115	411,079
Totals.....	5,059	\$ 17,033,814	41,693	\$111,542,020
Deduct ceased:				
By death.....	75	296,334	288	810,467
By maturity.....			394	1,809,380
By expiry.....				
By surrender.....	41	155,928	503	1,379,000
By lapse.....	118	279,270	733	1,523,636
By change and decrease.....	17	71,500	69	288,463
By not being taken.....	12	31,500	82	198,771
Total terminated.....	263	\$ 815,022	2,069	\$ 5,496,493
Outstanding end of year.....	4,796	\$ 16,218,792	39,624	\$ 106,045,527

EXHIBIT OF INDUSTRIAL POLICIES—Continued.

CLASSIFICATION.	All other policies.		Return premiums and reversionary additions.		Total numbers and amounts.	
	No.	Amount.	Amount.	No.	Amount.	
At end of previous year	4,579	\$17,487,643	\$ 1,385,627	45,840	\$ 124,201,324	
New policies issued	920	3,059,773	182,107	6,088	15,415,513	
Old policies revived	13	78,268	1,049	203	801,979	
Old changed and increased	5	22,773		144	509,158	
Totals	5,517	\$20,648,457	\$ 1,568,783	52,975	\$ 150,727,974	
Deduct ceased:						
By death	25	96,314	11,815	383	1,106,940	
By maturity			45,060	394	1,854,380	
By expiry			3,500		5,200	
By surrender	22	76,750	32,106	560	1,837,790	
By lapse	499	1,740,612	1,308	1,350	3,645,023	
By change and decrease	58	278,143		144	757,906	
By not being taken	18	53,533		110	277,864	
Total terminated	622	\$ 2,348,812	\$ 92,915	2,954	\$ 8,753,554	
Outstanding end of year	4,895	\$ 18,303,645	\$ 1,475,868	49,921	\$ 141,974,420	

Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuaries' 4 per cent table?

Answer. Yes.

Is any surrender value promised in excess of the actuaries' 4 per cent reserve?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien on the policies?

Answer. On first year's premium, none. On renewal premiums, none on policies issued since 1867.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan?

Answer. Mutual.

What proportion of the profits of the company may be paid to stockholders for the use of real or guarantee capital?

Answer. The expenses of the company are paid by the insurance department. This exemption forms the only share of the profits of the policy holders which can accrue to the benefit of the stockholders.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

Business in Iowa During the said Year.

	No.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year	353	\$ 680,750.00
Number and amount of policies on the lives of citizens of said state issued during the year	82	138,193.00
Total	435	\$ 818,943.00
Deduct number and amount which have ceased to be in force during the year	25	42,474.00
Total number and amount of policies paid for and in force in said state December 31, 1901	410	\$ 776,469.00
Amount of losses and claims on policies in said state incurred during the year	1	100.00
Amount of losses and claims on policies in said state settled during the year	1	100.00
What amount of premiums was collected or secured in said state during the year, in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses?		
Answer. Total, \$21,818.83.		

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY OF NEW YORK,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, EDWARD W. SCOTT.

Secretary, WM. E. STEVENS.

[Incorporated, February 25, 1875.]

Commenced business, August 10, 1875.]

Home office, 346 Broadway, New York, N. Y.

Capital Stock.

Amount of capital stock authorized, \$100,000; subscribed for	\$ 100,000.00
Amount of capital paid up in cash	100,000.00
Amount of net ledger assets, December 31st of previous year	3,305,078.64
Extended at	\$ 3,305,078.64

Income During Year.

As shown by the books at home office at close of business December 31st.

First year's premiums and \$1,142.15 for first year's reinsurance	\$ 552,198.63
Renewal premiums and \$7,960.67 for renewal insurance	2,639,519.66
Dividends applied by policy holders to pay running premiums	123,117.54
Surrender values applied to purchase paid up insurance and annuities	24,465.16
Consideration for annuities (other than matured installment policies)	131,500.00
Total premium income	\$ 3,170,800.99
Rents from company's property, including \$1,229 for company's use of own buildings	33,952.20
Interest on loans on mortgages of real estate	24,420.44
Interest on collateral loans, including premium notes, loans or liens	59,280.05
Interest on bonds and dividends on stocks	32,826.57
Interest on other debts due the company, and on deposits in banks	22,959.05
Total rents and interest	\$ 171,438.31
Profit on sales of real estate	145,786.27
Total income during the year	\$ 3,788,026.47
Sum of both amounts	\$ 7,093,105.11

Disbursements During Year.

As shown by the books at home office at close of business December 31st.

For death claims.....	\$1,165,294.67
Matured endowments.....	1,942.00
Installment death claims.....	1,250.00

Total net amount actually paid for losses, and matured endowments.....	\$ 1,168,486.67
Paid to annuitants.....	1,707.04
Premium notes voided by lapse, less \$4,694.85 restored by revival.	16,971.61
Dividends paid policy holders, less \$55.17 received for dividends on reinsurances.....	34,528.20
Dividends applied by policy holders to pay running premiums....	123,117.54
Surrender values paid.....	134,598.86
Surrender values applied to purchase paid up insurance and annuities.....	24,465.16
(Total paid policy holders, \$1,503,875.08.)	
Paid stockholders for interest or dividends.....	6,977.60
Commissions and bonuses to agents (less commission received on reinsurances), new policies, \$276,476.61; renewal policies, \$132,166.16; on annuities, \$4,000.00.....	412,642.77
Commencing renewal commissions.....	72,957.54
Salaries and allowances for agencies, including manager, agents and clerks.....	114,717.23
Salaries and all other compensation, officers, \$65,600.00; home office employees, \$125,509.22.....	191,109.22
Medical examiners' fees, \$53,451.65; inspection of risks, \$19,182.16.	72,633.81
Taxes on new premiums, \$7,791.77; renewal premiums, \$37,357.08; on reserves, \$764.31; municipal licenses, \$4,803.22.....	50,716.38
Taxes on real estate.....	2,069.97
Insurance department fees and agents' licenses.....	10,861.47
Repairs and expenses (other than taxes) on real estate.....	10,802.51
Rent (including \$1,229.00 for company's use of own buildings) ...	48,279.11
Advertising, \$25,938.59; printing and stationery, \$17,396.08; postage, \$16,842.29.....	60,176.96
Legal expenses, \$36,568.47; for furniture, etc., \$4,290.64.....	40,859.11
Losses on sale or maturity of securities.....	3,987.50
All other items, viz: Traveling expenses of all officers, inspectors and agents, exchange, internal revenue tax and all other miscellaneous expenses.....	84,369.90
(Total miscellaneous expenses, \$1,183,161.08)	
Total disbursements.....	\$ 2,687,036.16
Balance.....	\$ 4,405,068.95

Ledger Assets.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$ 922,728.24
Mortgage loans on real estate, first liens.....	536,300.00
Loans secured by pledge of bonds, stocks or other collateral	5,000.00
Loans made to policy holders on this company's policies assigned as collateral.....	1,301,015.83
Premium notes on policies in force, of which \$4,015.66 is for first year's premiums.....	169,795.11
Book value bonds, excluding interest, \$716,179.56; stocks, \$84,311.48	800,491.04
Cash in company's office, \$44,634.44; deposited in bank, \$367,855.44	412,489.88
Bills receivable, \$1,722.27; agents' debit balances, 256,526.58.....	528,248.85

Total net ledger assets, as per balance above \$ 4,406,068.95

Non-Ledger Assets.

Interest due, \$315.00; and accrued, \$6,058.90, on mortgages.....	\$ 6,373.90
Interest accrued on bonds and stocks.....	11,638.70
Interest accrued on collateral loans.....	47.54
Interest due, \$4,115.01, and accrued, \$31,964.83, on premium notes, loans or liens.....	36,079.84
Interest accrued on other assets.....	5,583.71
Rents due, \$540.00, and accrued, \$3,808.00, on company's property or lease.....	4,348.00
Total interest and rents.....	\$ 64,072.09
Market value of real estate, over book value.....	\$ 51,471.76
Market value (not including interest) of bonds and stocks over book value.....	72,990.97
Total.....	\$ 124,462.73
New business. Renewals.	
Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31st.....	\$ 127,960 \$ 230,825
Gross deferred premiums on policies outstanding December 31st.....	15,465 238,291
Totals.....	\$ 143,425 \$ 469,116
Deduct cost of collection, 50 per cent on "new," 5 per cent on "renewals".....	71,713 23,456
Net amount of uncollected and deferred premiums.....	\$ 71,712 \$ 445,660 \$ 517,372.00
Internal revenue stamps on hand and in course of redemption.....	4,898.07
Gross assets.....	\$ 5,116,873.84
Deduct assets not admitted:	
Agents' debit balances, not secured by bonds.....	\$ 186,669.67
Bills receivable, unsecured.....	1,722.27
Total.....	188,391.94
Total admitted assets.....	\$ 4,928,481.90

Non-Ledger Liabilities.

As shown by the books at home office at the close of business December 31st.

Net value of all the outstanding policies in force on the 31st day of December, 1901, as computed by the company according to the actuaries' table of mortality, with four per cent interest. \$4,165,997.00

Total.....	\$4,165,997.00
Deduct net value of risks of this company reinsured in other solvent companies.....	5,684.00
Net reserve.....	\$ 4,160,313.00
Present value of amounts not yet due on matured installment policies (face, \$12,500).....	8,506.00
Death losses in process of adjustment or adjusted and not due....	\$ 47,000.00
Death losses which have been reported and no proofs received....	70,684.00
Death losses and other policy claims resisted by the company, not yet outlawed.....	52,649.00
Net policy claims.....	\$ 164,733.00
Premiums paid in advance.....	3,729.00
Surrender values claimable on policies canceled.....	2,929.25
Trust funds and accrued interest.....	11,577.32
Liabilities on policy holders' account.....	\$ 4,351,787.57

Gross divisible surplus.....	\$ 476,694.33	
Capital stock paid up.....	100,000.00	576,694.33
Total.....		\$ 4,928,481.90

Exhibit of Policies.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books:

CLASSIFICATION.	Whole life policies.		Endowment policies.	
	No.	Amount.	No.	Amount.
At end of previous year	5,567	\$ 14,527,655	1,090	\$ 2,256,269
New policies issued.....	4	12,962	3	9,000
Old policies revived.....	49	143,500	6	15,000
Old changed and increased.....	1,742	4,600,664	305	639,595
Totals.....	7,362	\$ 19,284,781	1,404	\$ 2,919,864
Deduct ceased:				
By death.....	43	133,845	7	26,000
By maturity.....			4	1,942
By expiry.....				
By surrender.....	210	758,291	40	77,053
By lapse.....	44	1,105,636	41	88,500
By change and decrease.....	9	210,720	2	16,300
By not being taken.....			3	9,000
Total terminated.....	703	\$ 2,208,492	97	\$ 218,795
Outstanding end of year.....	6,659	17,076,289	1,307	2,701,069
Policies reinsured.....				

EXHIBIT OF POLICIES—Continued.

	All other policies.		Total.	
	Number.	Amount.	Number.	Amount.
At end of previous year.....	26,051	\$86,102,204.00	32,711	\$ 102,885,128.00
New policies issued.....	6,958	22,661,789.00	6,965	22,683,751.00
Old policies revived.....	83	282,625.00	143	441,105.00
Old changed and increased.....	105	44,062.00	2,152	5,284,321.00
Totals.....	33,205	\$109,090,660.00	41,971	\$ 131,295,305.00
Deduct ceased:				
By death.....	296	1,030,456.00	346	1,190,301.00
By maturity.....			4	2,942.00
By expiry.....	5,526	22,461,025.00	5,526	22,461,025.00
By surrender.....	24	85,117.00	274	920,461.00
By lapse.....	250	733,321.00	738	1,927,457.00
By change and decrease.....	2,103	5,790,573.00	2,114	6,023,593.00
By not being taken.....	1,511	4,929,390.00	1,514	4,938,390.00
Total terminated.....	9,716	\$35,035,882.00	10,516	\$ 37,463,169.00
Outstanding end of year.....	23,489	\$74,054,778.00	31,455	\$ 93,832,136.00
Policies re insured.....	36	401,000.00	36	401,000.00

Industrial policies in force December 31st, 1901.....	No.	Amount.
Annuities.....	25	\$ 3,901.00
	4	10,307.40

Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuaries' 4 per cent table?

Answer. Yes.

Is any surrender value promised in excess of the actuaries' 4 per cent reserve?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien on the policies?

Answer. On first year's premiums, variable; on renewal premiums, variable.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer. Mixed.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital?

Answer. Interest at 7 per cent together with surplus from non-participating policies.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

Business in Iowa During the said Year.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year, on which the premiums were received by the company.....	334	\$ 826,220
Number and amount of policies on the lives of citizens of said state issued during the year, on which premiums were received by the company. ..	112	193,000
Total	446	\$ 1,019,220
Deduct number and amount which have ceased to be in force during the year.....	48	124,622
Total number and amount of policies paid for and in force in said state December 31st last.....	398	\$ 894,598
Amount of losses and claims on policies in said state incurred during the year.....	6	17,000
Total.....	6	\$ 17,000
Amount of losses and claims on policies in said state settled during the year.....	4	12,000
What amount of premiums was collected or secured in said state during the year, in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses?		
Answer. Cash, \$27,776.16; total, \$27,776.16.		

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

PRUDENTIAL INSURANCE COMPANY OF AMERICA,

Organized under the laws of the State of New Jersey, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JOHN F. DRYDEN. First Vice-President, LESLIE D. WARD.
Secretary, FORREST F. DRYDEN. Second Vice-President, EDGAR B. WARD.

[Incorporated, 1873. Commenced business, 1876.]

Principal office, 761 to 769 Broad street, Newark, New Jersey.

Capital Stock.

Amount of capital stock authorized, \$2,000,000.00;	
subscribed for,	\$2,000,000.00
Amount of capital paid up in cash	2,000,000.00
Amount of net ledger assets, December 31st of previous year.....	\$ 38,596,103.75
Extended at	\$ 38,596,103.75

Income During Year.

As shown by the books at home office at close of business December 31st.	
First year's premiums, less interest included in deferred premiums, \$79,206.26, and \$17,354.78 for first year's reinsurance,	\$ 5,948,692.43
Renewal premiums, less interest included in deferred premiums, \$122,649.51, and \$45,940.76 for renewal reinsurance.....	20,141,724.22
Single premiums, without deductions for commissions and other expenses.....	55,484.26
Dividends applied by policy holders to pay running premiums, renewals.....	13,179.08
Dividends applied by policy holders to purchase paid up additions and annuities.....	14,549.89
Surrender values applied to pay running premiums, first year premiums, \$1,370.58; renewals, \$1,432.07	2,802.65
From surrender values applied to purchase paid up insurance and annuities	456,162.63
Considerations for annuities (other than matured installment policies)	49,161.74
Total premium income.....	\$ 26,681,756.96
Rents from company's property, including \$143,874.31 for company's use of own buildings.....	\$ 414,283.53

Interest on loans on mortgages of real estate..	\$ 552,286.10
Interest on collateral loans, including premium notes, loans or liens	79,809.60
Interest on bonds and dividends on stocks,	772,372.01
Interest on other debts due the company, and on deposit in banks.	24,252.97
Interest on deferred premiums	201,855.77
Total rents and interest.....	\$ 2,044,859.98
Profit on sale of real estate, \$2,292.77; on sale or maturity of securities, \$103,351.90.....	105,644.67
From other sources, viz: Conscience fund.....	140.20
Total income during the year.	\$ 28,832,401.81
Sum of both amounts	\$ 67,428,505.56

Disbursements During Year.

As shown by the books at home office at close of business December 31st:	
For death claims, \$7,335,914.72; additions, \$72,213.40	\$ 7,408,128.12
Matured endowments, \$15,622.00; additions, \$447.00	16,069.00
Installment death claims.....	3,300.00
Total net amount actually paid for losses and matured endowments.....	\$ 7,427,497.12
Paid to annuitants.....	25,564.83
Premium notes voided by lapse, less \$9,894.03 restored by revival	15,323.29
Dividends paid policy holders.....	507,962.01
Dividends applied by policy holders to pay running premiums.	13,179.08
Dividends applied by policy holders to purchase paid up additions and annuities.	14,549.89
Surrender values paid, less \$809.48 received on surrendered re-insurances	79,498.43
Surrender values applied to pay running premiums.....	2,802.65
Surrender values applied to purchase paid up insurance and annuities	456,162.63
(Total paid policy holders, \$8,542,539.93.)	
Paid stockholders for interest or dividends (amount declared during year, \$200,000.00)	200,000.00
Commissions and bonuses to agents (less commission received on re-insurances), new policies, \$3,247,557.64; renewal policies, \$2,604,097.02; single premium policies, \$2,760.61; on annuities, \$2,768.12	5,857,183.39
Commuting renewal commissions.....	518.04
Salaries and allowances for agencies, including managers, agents and clerks.	2,816,837.69
Salaries and all other compensation, including fees to directors and committees and expenses (eighteen officers, \$300,000.00; home office employees, \$742,696.49)	1,048,696.49
Medical examiners' fees, \$425,930.24; inspection of risks, \$12,690.04.....	438,620.28
Taxes on premiums, \$272,110.79; on surplus, \$59,145.79; municipal licenses, \$35,283.27; internal revenue, \$60,061.20	426,601.05
Taxes on real estate	99,021.02
Insurance department fees and agents' licenses.....	17,389.70
Repairs and expenses (other than taxes) on real estate.....	213,841.77
Rent (including \$143,874.31 for company's use of own buildings) less \$173.00 received under sub-lease.	366,413.46

Advertising, \$236,220.77; printing and stationery, \$219,919.70; postage and express, \$91,484.61.....	\$ 547,625.08
Legal expenses, \$29,308.09; for furniture, etc., \$93,260.64	122,568.73
Losses on sales of real estate, \$3,928.87; on sale or maturity of securities, \$1,329.00	5,257.87
All other items, viz: Law library, \$453.15; appraising fees, \$114.50; sundry general expenses, \$66,958.33; sundry district expenses, \$23,513.47; possible depreciation in value of real estate, \$832,781.71	923,821.16
(Total miscellaneous expenses, \$13,084,395.73.)	
Total disbursements.....	\$ 21,626,935.66
Balance	\$ 45,801,569.90

Ledger Assets.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered, \$9,593,360.44; incumbered, \$482,320.78	\$ 10,075,681.22
Mortgage loans on real estate, first liens	11,163,737.93
Loans secured by pledge of bonds, stocks or other collateral ..	915,000.00
Loans made by policy holders on this company's policies assigned as collateral.....	622,648.81
Premium notes on policies in force.	105,540.53
Book value bonds, excluding interest, \$18,008,549.61; stocks, \$625,000.00.....	18,633,549.61
Cash in company's office, \$222,660.48; deposited in bank, \$4,062,751.32	4,285,411.80
Total net ledger assets, as per balance above.....	\$ 45,801,569.90

Non-Ledger Assets.

Interest due, \$29,634.29 and accrued, \$165,900.21 on mortgages \$	195,594.50
Interest accrued on bonds.....	130,593.46
Interest accrued on collateral loans ..	9,758.16
Interest accrued on premium notes, loans or liens.....	785.57
Rents due, \$13,602.52 and accrued, \$11,686.09 on company's property or lease.....	25,288.61
Market value (not including interest), of bonds and stocks over book value.....	\$ 362,020.30
	808,299.92

INDUSTRIAL DEPARTMENT.

New business. Renewals.

Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31st	\$ 2,599.04	\$ 80,161.81
Deduct cost of collection, 100 per cent on "new," 30 per cent on "renewals"	2,599.04	24,048.54
Net amount of uncollected and deferred premiums	\$ 56,113.27	

ORDINARY DEPARTMENT.

New business. Renewals.

Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31st.....	\$ 280,760.98	\$ 318,152.48
Gross deferred premiums on policies outstanding in force December 31st	491,319.20	1,036,237.71
Totals.....	\$ 772,080.18	\$ 1,354,390.19
Deduct cost of collection, 60 per cent on "new," 7½ per cent on "renewals"	463,248.11	101,579.27
Net amount of uncollected and deferred premiums	\$ 308,832.07	\$ 1,252,810.92
		\$ 1,617,756.26

Other items, viz: Consideration for annuities, \$5,809.25, and single premiums, \$37,269.65, due and unreported; less 5 per cent for collection, \$2,153.95; furniture, fixtures and safes, \$75,633.75; stationery and printed matter, \$22,186.12; law library, \$6,414.84	\$ 145,159.66
Gross assets.....	\$ 48,734,806.04
Deduct assets not admitted:	
Supplies, printed matter, stationery, furniture, fixtures, safes, law library	104,234.71
Total admitted assets.....	\$ 48,630,571.33

Non-Ledger Liabilities.

As shown by the books at home office at close of business December 31, 1901.

Net present value of all outstanding policies in force on the 31st day of December 1901, as computed by the company according to the actuaries' table of mortality, with four per cent interest on policies issued prior to January 1, 1901, and the American Experience Table of Mortality with three per cent interest on policies issued subsequent to December 31, 1900.....	\$ 37,709,419.00
Same for reversionary additions.....	46,832.00
Same for annuities (including those in reduction of premiums) according to the actuaries' table of mortality, with four per cent interest on annuities issued prior to January 1, 1901, and the American Experience Table of Mortality with three and one-half per cent interest on annuities issued subsequent to December 31, 1900.....	363,492.00
Special reserve.....	3,006,819.00
Total.....	\$ 41,126,562.00
Deduct net value of risks of this company reinsured in other solvent companies	113,796.00
Net reserve	\$ 41,012,766.00
Present value of amounts not yet due on matured installment policies (face, \$71,984.00)	64,332.19
Death losses in process of adjustment or adjusted and not due	153,721.76
Death losses which have been reported and no proofs received	78,096.98
Death losses and other policy claims resisted by the company, and not yet outlawed	25,360.44
Due and unpaid annuity claims	596.88
Gross policy claims.....	\$ 257,776.06
Net policy claims	\$ 257,776.06
Unpaid dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums.....	173,331.30
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, etc., due or accrued	121,315.33
Premiums paid in advance.....	119,406.79
Any other liability, viz: Unearned interest on policy loans....	17,038.42
Liability on policy holders' account ..	\$ 41,765,966.09
Gross divisible surplus.....	4,864,605.24
Capital stock paid up.....	2,000,000.00
Total.....	\$ 48,630,571.33

Exhibit of Ordinary and Industrial Policies.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books:

CLASSIFICATION.	Whole life policies		Endowment policies.	
	No.	Amount.	No.	Amount.
At end of previous year	3,925,520	\$ 572,415,950	31,212	\$ 25,384,437
New policies issued	1,420,538	220,954,385	13,361	11,983,128
Old policies revived	129,083	20,682,292	1,032	835,098
Old changed and increased		0,739,507		213,059
Totals	5,485,141	\$ 824,792,174	45,635	\$ 38,415,702
Deduct ceased:				
By death	62,680	7,208,724	243	148,600
By maturity			18	15,622
By expiry				
By surrender	33,396	9,263,718	1,105	1,012,002
By lapse	1,054,911	150,855,404	3,943	2,661,112
By change and decrease	2,107	243,836	20	50,475
Total terminated	1,153,097	\$ 167,576,682	5,329	\$ 3,887,819
Outstanding end of year	4,332,044	\$ 657,215,492	40,306	\$ 34,527,883
Policies reinsured	82	1,619,484	6	72,500

EXHIBIT OF ORDINARY AND INDUSTRIAL POLICIES—Continued.

CLASSIFICATION.	All other policies.		Ret. prem. and revisionary add's.	Total numbers and amounts.	
	No.	Amount.	Amount.	No.	Amount.
At end of previous year	90,193	\$ 6,165,106	\$ 265,316.00	4,046,955	\$604,230,809
New policies issued	10,463	7,555,725	37,018.00	1,454,362	240,530,256
Old policies revived	6	9,500	10,316.00	130,121	21,537,206
Old changed and increased		5,198	43,295.00		11,001,039
Total	100,662	\$13,735,529	\$ 355,945.00	5,631,438	\$877,299,310
Deduct ceased:					
By death	1,546	79,760	6,040.00	6,469	7,443,132
By maturity			447.00	18	16,069
By expiry			42.00	1,227	1,073,123
By surrender	1,227	1,670,081	15,811.00	34,504	10,296,521
By lapse	75	235,266	4,887.00	1,058,927	153,756,669
By change and decrease	2,015	531,698	104.00	4,142	826,113
Total terminated	4,861	\$ 2,516,805	\$ 27,321.00	1,163,287	\$174,008,627
Outstanding end of year	95,801	\$11,218,724	\$38,624.00	4,468,151	\$703,290,683
Policies reinsured	12	\$44,500	160.00	100	\$1,936,644

Face value corresponding to the present value entered in item "By Death" above, \$8,197,732.

Paid up insurance included in the final total (including return premium and reversionary additions), number of policies, 165,597. Amount, \$9,987,116.

The annuities in force December 31st last ensuing were in number 95, representing in annual payments, \$30,607.62.

Health insurance and weekly annuities in force December 31, 1901, number, 132. Amount, \$531.00.

Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuaries' 4 per cent table?

Answer. Yes.

Is any surrender value promised in excess of the actuaries' 4 per cent reserve?

Answer. No, except on policies issued since January 1, 1901, the premiums of which are calculated on the American three per cent table, and which are valued accordingly. Of the latter class no surrender value is promised in excess of the reserve.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien on the policies?

Answer. On first year's premiums, company makes no loans. On renewal premiums, company loans on ordinary policies from 50 to 100 per cent of reserve, according to form of policy and years in force.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan?

Answer. Mixed.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital?

Answer. Not limited.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

Business in Iowa During the said Year.

	No.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year on which the premiums were received by the company	14,234	\$ 2,262,991.00
Number and amount of policies on the lives of citizens of said state issued during the year on which premiums were received by the company	13,594	2,155,774.00
Total	27,828	\$ 4,418,765.00
Deduct number and amount which have ceased to be in force during the year	9,954	1,388,353.00
Total number and amount of policies paid for and in force in said state December 31st last	17,874	\$ 3,030,412.00
Amount of losses and claims on policies in said state unpaid December 31st of previous year	6	2,234.00
Amount of losses and claims on policies in said state incurred during the year	150	20,940.86
Total	156	\$ 23,174.86
Amount of losses and claims on policies in said state settled during the year, in cash, \$18,262.19; by compromise, \$38.00	150	18,300.19
What amount of premiums was collected or secured in said state during the year, in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses?		
Answer. Cash, \$104,032.36; notes or credits, \$287.56; total, \$104,319.92.		

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the
REGISTER LIFE AND ANNUITY INSURANCE COMPANY, OF IOWA,
Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa,
pursuant to the laws thereof.

President, P. W. McMANUS. Vice-President, JOHN D. BROCKMANN.
Secretary, Wm. M. RADCLIFFE.

[Incorporated April 17, 1889. Commenced business April 22, 1889.]

Home office, Davenport, Iowa.

Amount of net ledger assets, December 31st of previous year..... \$ 86,699.52
Extended at... .. \$ 85,699.52

Income During Year.

As shown by the books at home office at close of business December 31st.		
First year's premiums and \$192.06 for first year's reinsurance.....	\$ 29,207.61	
Renewal premiums and \$423.42 for renewal insurance.....	49,508.63	
Dividends applied by policy holders to purchase paid up additions and annuities.....	723.77	
Total premium income.....		\$ 79,539.01
Interest on loans on mortgages of real estate.....	3,948.89	
Interest on collateral loans, including premium notes, loans or liens.....	399.01	
Interest on other debts due the company, and on deposits in banks.....	230.49	
Total rents and interest.....		\$ 4,587.39
Total income during the year.....		\$ 84,127.40
Sum of both amounts.....		\$ 170,826.92

Disbursements During Year.

As shown by the books at home office at close of business December 31st.		
For death claims, \$8,552.00; additions, \$209.34.....	\$ 8,761.34	
Total net amount actually paid for losses and matured endowments.....		\$ 8,761.34
Premium notes void by lapse.....	1,165.35	
Dividends paid policy holders.....	6,996.38	
Dividends applied by policy holders to purchase paid up additions and annuities.....	723.77	

Surrender values paid.....	\$ 1,582.01	
(Total paid policy holders, \$19,228.79)		
Commissions and bonuses to agents (less commission received on reinsurance).....	20,845.74	
Salaries and allowances for agencies, including managers, agents and clerks.....	427.70	
Salaries and all other compensation, officers, \$3,196.90; home office employes, \$2,200.00.....	5,396.90	
Medical examiners' fees.....	2,334.58	
Taxes on new premiums, \$216.78; renewal premiums, \$269.18.....	485.96	
Insurance department fees and agents' licenses.....	262.50	
Rent.....	360.00	
Advertising, \$850.40; printing and stationery, \$751.60; postage, \$291.72.....	1,923.72	
Legal expenses, \$88.96; for furniture, etc., \$277.53.....	466.49	
All other items, viz: exchange, express, janitor, light, telephone, telegrams, \$534.11; loss on agent's per cent, \$323.06.....	857.17	
(Total miscellaneous expenses, \$33,393.70)		
Total disbursements.....		\$ 58,592.55
Balance.....		\$ 118,234.37

Ledger Assets.

As per ledger accounts shown by the books at home office at close of business December 31st.		
Mortgage loans on real estate, first liens.....	\$ 96,800.00	
Loans made to policy holders on this company's policies assigned as collateral.....	3,920.92	
Premium notes on policies in force, of which \$3,273.37 is for first year's premiums.....	8,001.79	
Cash in company's office, deposited in bank.....	8,159.42	
Bills receivable, \$194.41; agents' debit balances, secured, \$1,167.83.....	1,362.24	
Total net ledger assets, as per balance above.....		\$ 118,234.37

Non-Ledger Assets.

Interest due and accrued on mortgages.....	\$ 1,746.03	
Interest due and accrued on premium notes, loans or liens.....	170.40	
		\$ 1,916.49
	New business.	Renewals.
Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31st.....	\$ 3,174.98	
Gross deferred premiums on policies outstanding December 31st.....	\$ 174.34	2,642.84
Totals.....	\$ 174.34	\$ 5,817.82
Deduct cost of collection on "new," 57 per cent on "renewals".....		220.89
Net amount of uncollected and deferred premiums.....	\$ 174.34	\$ 5,526.93
Other items: Furniture and fixtures, \$1,000; supplies, \$750.00.....		1,750.00
Gross assets.....		\$ 127,592.13
Deduct assets not admitted:		
Supplies, printed matter, stationery, furniture, fixtures, safes, etc.....		1,750.00
Total admitted assets.....		\$ 125,842.13

Non-Ledger Liabilities.

As shown by the books at home office at the close of business December 31st.

Net present value of all the outstanding policies in force on the 31st day of December, 1901, as computed by the company according to the actuaries' table of mortality, with four per cent interest	\$ 91,266.36
Same for reversionary additions	2,687.63
Net reserve	\$ 93,953.99
Premiums paid in advance	513.37
Liabilities on policy holders' account	\$ 94,467.16
Gross divisible surplus	31,374.97
Total	\$ 125,842.13

Exhibit of Policies.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books:

CLASSIFICATION.	Whole life policies.		Endowment policies.	
	No.	Amount.	No.	Amount.
At end of previous year	959	\$ 1,154,844.20	189	\$ 216,000.00
New policies issued	419	519,000.00	171	2,700.00
Old changed and increased				
Totals	1,378	\$ 1,673,844.20	360	\$ 413,000.00
Deduct ceased:				
By death	3	2,052.00	2	2,000.00
By expiry				
By surrender	21	25,000.00	2	3,500.00
By lapse	61	53,998.00	16	20,000.00
By change and decrease	8	10,500.00	1	500.00
Total terminated	93	\$ 89,544.20	21	\$ 26,000.00
Outstanding end of year	1,285	\$ 1,584,300.00	337	\$ 417,000.00
Policies reinsured				

EXHIBIT OF POLICIES—Continued.

CLASSIFICATION.	All other policies.		Ret. prem. and reversionary ad's.	Total Numbers and Amounts.	
	No.	Amount.	Amount.	No.	Amount.
At end of previous year	235	\$ 335,500.00	\$ 47,250.21	1,381	\$ 1,769,594.42
New policies issued	8	10,000.00	18,703.17	598	754,703.17
Old changed and increased	9	11,000.00		9	11,000.00
Totals	252	\$ 355,500.00	\$ 65,953.93	1,990	\$ 2,535,297.59
Deduct ceased:					
By death	2	4,500.00	209.34	7	8,761.34
By expiry	11	13,000.00		11	13,000.00
By surrender	12	17,500.00	9,735.08	35	53,731.08
By lapse	9	10,000.00	78.20	88	84,670.28
By change and decrease				9	11,000.00
Total terminated	34	\$ 45,000.00	\$ 10,118.44	150	\$ 170,562.64
Outstanding end of year	218	\$ 311,500.00	\$ 55,835.49	1,840	\$ 2,364,734.95
Policies reinsured				25	41,500.00

State here the face value corresponding to the present value entered in "By death" above, \$8,761.34.

Paid up insurance included in the final total (including return premium and reversionary additional), number of policies, 11; amount, \$6,799.29.

Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last, for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuaries' 4 per cent table?

Answer. Yes.

Is any surrender value promised in excess of the actuaries' 4 per cent reserve?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer. On first year's premiums, no stipulated amount. On renewal premiums, net value.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan?

Answer. Mutual.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital?

Answer. No stockholders.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

Business in Iowa During the said Year.

	No.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year, on which the premiums were received by the company	1,381	\$1,769,594.42
Number and amount of policies on the lives of citizens of said state issued during the year, on which premiums were received by the company	598	754,703.17
Total	1,981	\$2,524,297.59
Deduct number and amount which have ceased to be in force during the year	141	159,562.64

Total number and amount of policies paid for and in force in said state December 31st last	1,840	\$2,364,734.95
Amount of losses and claims on policies in said state incurred during the year	7	8,761.34
Amount of losses and claims on policies in said state settled during the year in cash	7	8,761.34

What amount of premiums was collected or secured in said state during the year, in cash, and notes or credits, without any deduction for losses, dividends, commissions or other expenses?

Answer. Total, \$79,530.00

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

ROYAL UNION MUTUAL LIFE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, FRANK D. JACKSON.

Secretary, SIDNEY F. FOSTER.

[Incorporated, March 15, 1886.]

Commenced business, March 18, 1886.]

Home office, Sixth and Locust streets, Des Moines, Iowa.

Amount of net ledger assets, December 31st of pre-

vious year.....	\$ 523,273.43
Extended at.....	\$ 523,273.43

Income During Year.

As shown by the books at home office at close of business December 31st.

First year's premiums, less interest included in deferred premiums, \$146.21, and \$725.58 for first year's reinsurance.....

\$ 68,432.12

Renewal premiums, less interest included in deferred premiums, \$1,907.97, and \$4,707.04 for renewal insurance.....

236,486.15

Dividends applied by policy holders to pay running premiums, renewals.....

3,389.35

Dividends applied by policy holders to purchase paid up additions and annuities.....

67.43

Surrender values applied to purchase paid up insurance and annuities.....

2,518.62

Total premium income.....

\$ 310,893.67

Interest on loans on mortgages of real estate.....

22,851.11

Interest on collateral loans, including premium notes, loans or liens.....

6,761.27

Interest on bonds and dividends on stocks.....

77.50

Interest on other debts due the company, and on deposits in banks.....

2,210.22

Interest on deferred premiums.....

2,054.18

Total rents and interest.....

\$ 33,954.28

Ledger assets, other than premiums, received from other companies for assuming their risks.....

70,536.41

Commuted commissions.....

3,525.00

Total income during the year.....

\$ 418,999.36

Sum of both amounts.....

\$ 942,182.79

Disbursements During Year.

As shown by the books at home office at close of business December 31, 1901.

For death claims, \$72,434.30; additions, \$60.75....

\$ 72,495.05

Matured endowments.....

1,000.00

Installment death claims.....

2,000.00

Total.....

\$ 75,495.05

Deduct amount received from other companies for claims of policies of this company reinsured....

923.74

Total net amount actually paid for losses and matured endowments.....

\$ 74,571.31

Premium notes voided by lapse, less \$3,696.36 restored by revival.....

16,386.92

Dividends paid policy holders.....

1,498.34

Dividends applied by policy holders to pay running premiums..

3,389.35

Dividends applied by policy holders to purchase paid up additions and annuities.....

67.43

Surrender values paid.....

16,205.89

Surrender values applied to purchase paid up insurance and annuities.....

2,518.62

(Total paid policy holders, \$114,667.86.)

Paid guarantee fund holders for interest or dividends (amount declared during the year, \$5,810.50).....

\$ 5,810.50

Commissions and bonuses to agents (less commission received on reinsurance), new policies, \$51,002.03; renewal policies, \$15,052.01.....

67,054.04

Salaries and allowances for agencies, including managers, agents and clerks.....

11,081.19

Salaries and all other compensation, officers, \$18,679.20; home office employees, \$5,789.84.....

25,468.81

Medical examiners' fees, \$2,270.00; inspection of risks, \$709.82.....

2,979.80

Taxes on new premiums, \$2,231.64; on renewal premiums, \$3,072.48.....

5,364.12

Insurance department fees and agents' licenses.....

1,235.20

Rent.....

1,922.49

Advertising, \$994.11; printing and stationery, \$2,159.46; postage, \$1,026.79.....

4,180.36

Legal expenses, \$3,579.54; for furniture, etc., \$68.28.....

3,665.82

All other items, viz: Telegraphing, \$81.03; medical director's fees, \$1,626.00; actuarial services, \$280.00; managerial expense, \$1,569.39; bond expense, \$734.27; office expense, \$614.54; loan expense, \$598.23; internal revenue tax, \$89.05; express, \$101.81; subscription to journals, \$103.25; 'phones, \$111.40; collection expense, \$524.73.....

6,454.60

Total disbursements.....

\$ 240,854.82

Balance.....

\$ 692,327.97

Ledger Assets.

As per ledger accounts shown by the books at home office at close of business December 31, 1901.

Mortgage loans on real estate, first liens, \$443,567.00; other than first, \$1,868.00.....

\$ 445,435.00

Loans secured by pledge of bonds, stocks or other collateral.....

344.11

Loans made to policy holders on this company's policies assigned as collateral.....

138,330.42

Premium notes on policies in force, of which \$9,517.18 is for first year's premiums.....

26,380.34

Book value bonds, excluding interest.....

1,000.00

Cash in company's office, \$2,509.08; deposited in bank, \$6,-917.33.....	\$	9,426.41
Bills receivable, \$2,220.22; agents' debit balances, secured or unsecured, \$16,286.80.....		18,507.02
Loan tax loans, secured, \$765.46; building liens, secured, \$2,213.76.....		2,979.22
Total.....	\$	692,327.97
Deduct ledger liabilities:		
Agents' credit balances.....		74.55
Total net ledger assets, as per balance above.....	\$	692,327.97

Non-Ledger Assets.

Interest due, \$856.43; and accrued, \$8,129.05 on mortgages.....	\$	8,985.48		
Interest accrued on bonds and stocks		12.50		
Interest accrued on collateral loans		6.12		
Interest accrued on premium notes, loans, or liens.....		5,101.41		
Interest due, \$1,223.49, and accrued, \$3,410.90 on policy loans....		4,640.39		
		<u> </u>	\$	18,745.90
	New business.	Renewals.		
Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31st.....	\$	18,386.34	\$	15,364.39
Gross deferred premiums on policies outstanding December 31st		1,274.22		15,313.02
		<u> </u>		<u> </u>
Totals.....	\$	19,660.56	\$	30,677.41
Deduct cost of collection, 60 per cent on "new" and 7 per cent on "renewals"		11,796.33		2,147.41
		<u> </u>		<u> </u>
Net amount of uncollected and deferred premiums.....	\$	7,864.23	\$	28,530.00
Other items: Furniture and fixtures, \$3,538.66; commuted commissions, \$2,096.55				5,635.21
				<u> </u>
Gross assets				\$ 753,103.31
Deduct assets not admitted:				
Supplies, printed matter, stationery, furniture, fixtures, safes, etc.	\$	3,538.66		
Commuted commissions, \$2,096.55; agents' debit balances, not secured by bonds, \$4,760.90.....				6,857.45
Premium notes or loans and net premiums in excess of reserve on policies			10,076.93	
Commissions payable to agents on premium notes when paid ...			448.58	
			<u> </u>	
Total.....				20,921.62
Total admitted assets.....			\$	732,181.69

Non-Ledger Liabilities.

As shown by the books at home office at close of business December 31, 1901.	
Net present value of all the outstanding policies in force on the 31st day of December, 1901, as computed by the company according to the actuaries' table of mortality, with 4 per cent interest.....	\$ 634,427.00
Total.....	\$ 634,427.00
Deduct net value of risks of the company reinsured in other solvent companies.....	2,580.00
Net reserve.....	\$ 631,847.00
Present value of amounts not yet due on matured installment policies (face \$20,000.00).....	10,922.00
Death losses in process of adjustment or adjusted and not due..	\$ 13,850.00

Death losses which have been reported and no proofs received..	\$	1,000.00
Gross policy claims.....	\$	14,850.00
Net policy claims.....	\$	14,850.00
Unpaid dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums.....		1,373.92
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, etc., due or accrued.....		790.51
Premiums paid in advance.....		704.24
Liabilities on policy holders' account.....	\$	660,487.67
Gross divisible surplus.....	\$	71,694.02
Total.....	\$	732,181.69

Exhibit of Policies.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books:

CLASSIFICATION.	Whole life policies.		Endowment policies.	
	Number.	Amount.	Number.	Amount.
At end of previous year.....	4,111	\$ 6,644,321.00	718	\$ 1,226,879.00
New policies issued.....	1,094	1,734,437.00	288	435,151.00
Old policies revived.....	45	76,500.00	4	8,000.00
Old changed and increased.....		1,250.00		
Exchanged.....	8	13,000.00		
Additions by dividends.....		73.00		80.00
Totals.....	5,258	\$ 8,469,581.00	1,010	\$ 1,670,110.00
Deduct ceased:				
By death.....	28	54,709.00	5	4,500.00
By maturity.....	1	2,000.00	1	1,000.00
By surrender.....	50	100,650.00	13	20,500.00
By lapse.....	889	1,437,000.00	129	232,500.00
By change and decrease.....		17,340.00		9,000.00
By exchange.....			5	8,500.00
Total terminated.....	968	\$ 1,611,699.00	153	\$ 276,000.00
Outstanding end of year.....	4,290	6,857,882.00	857	1,394,110.00
Policies reinsured.....				

EXHIBIT OF POLICIES—Continued.

CLASSIFICATION.	All other policies.		Total numbers and amounts.	
	No.	Amount.	No.	Amount.
At end of previous year.....	653	\$ 1,320,400.00	5,482	\$ 9,191,600.00
New policies issued.....	127	229,000.00	1,509	2,308,688.00
Old policies revived.....	3	3,000.00	52	87,500.00
Old changed and increased.....				1,250.00
Exchanged.....			8	13,000.00
Additions by dividends.....				153.00
Totals.....	783	\$ 1,552,500.00	7,051	11,692,191.00
Deduct ceased:				
By death.....	11	13,500.00	44	72,709.00
By maturity.....			2	3,000.00
By surrender.....	8	18,000.00	71	139,150.00
By lapse.....	114	258,500.00	1,132	1,928,000.00
By change and decrease.....		4,500.00		30,840.00
By exchange.....	3	4,500.00	8	13,000.00
Total terminated.....	136	\$ 299,000.00	1,257	2,186,699.00
Outstanding end of year.....	647	1,253,500.00	5,794	9,505,492.00
Policies reinsured.....			101	289,600.00

Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuaries' 4 per cent table?

Answer. Yes.

Is any surrender value promised in excess of the actuaries' 4 per cent reserve?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien on the policies?

Answer. On first year's premiums 25 per cent on some forms; on renewal premiums 25 per cent more on some forms.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan?

Answer. Mutual.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital?

Answer. 7 per cent on guarantee fund.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

Business in Iowa During the said Year.

	No.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year, on which the premiums were received by the company.....	1,595	\$ 2,271,840
Number and amount of policies on the lives of citizens of said state issued during the year, on which premiums were received by the company..	261	424,966
Total.....	1,856	\$ 2,696,806
Deduct number and amount which have ceased to be in force during the year....	175	254,500
Total number and amount of policies paid for and in force in said state December 31st, last.....	1,681	\$ 2,442,306

Amount of losses and claims on policies in said state unpaid December

31st of previous year..... 1 \$ 1,000

Amount of losses and claims on policies in said state incurred during the year..... 6 15,000

Amount of losses and claims on policies in said state settled during the year, in cash..... 7 16,000

What amount of premiums was collected or secured in said state during the year, in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses?

Answer. Cash, \$65,086.95; notes or credits, \$7,492.06; total, \$72,579.01.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the
SECURITY MUTUAL LIFE INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, W. G. FHELPS.

First Vice-President, H. J. GAYLORD.

Secretary, CHAS. M. TURNER.

Second Vice-President, GEO. W. DUNN.

[Incorporated November 6, 1886.

Commenced business, January 3, 1887.]

Home office, Phelps Bank building, Binghamton, N. Y.

Capital Stock.

Amount of net ledger assets, December 31st of previous year..... \$ 977,558.60

Extended at..... \$ 977,558.60

Income During Year.

As shown by the books at home office at close of business December 31st.

First year's premiums..... \$ 236,095.72

Renewal premiums..... 646,261.12

Dividends applied by policy holders to pay running premiums..... 3,705.83

Total premium income..... \$ 886,062.67

Rents from company's property..... \$ 375.82

Interest on loans on mortgages of real estate..... 14,742.00

Interest on collateral loans, including premium notes, loans or liens..... 489.04

Interest on bonds and dividends on stocks..... 11,645.67

Interest on other debts due the company, and on deposits in banks..... 2,627.79

Discount on claims paid in advance..... 577.08

Total rents and interest..... \$ 30,457.40

On sale or maturity of securities..... 659.37

From other sources, viz: Registration, \$3,273.00; internal revenue, \$140.03; exchange, \$1,027.78; loans on policies, \$436.60..... 4,877.41

Total income during the year..... \$ 922,056.85

Sum of both amounts..... \$ 1,899,615.45

Disbursements During Year.

As shown by the books at home office at close of business December 31st.

For death claims, \$294,568.61; additions, \$378.35... \$ 294,946.96
Installment death claims 20,515.06

Total..... \$ 315,462.02

Total net amount actually paid for losses and

matured endowments..... \$ 315,462.02
Premiums returned..... 1,150.41
Dividends applied by policy holders to pay running premiums.... 3,705.83
Surrender values paid..... 1,462.90

(Total paid policy holders, \$321,779.16.)

Commissions and bonuses to agents (less commission received on reinsurances), new policies, \$169,428.48; renewal policies, \$68,988.22 238,416.70

Salaries and allowances for agencies, including managers, agents and clerks..... 22,191.93

Salaries and all other compensation (officers, \$18,417.58; home office employees, \$17,782.94)..... 36,200.52

Medical examiners' fees, \$25,009.50; inspection of risks, \$2,036.14; claims, \$3,200.85..... 30,246.49

Taxes on new premiums and renewal premiums, \$6,113.79; municipal licenses, \$1,340.67..... 7,454.46

Taxes on real estate..... 190.16

Insurance department fees and agents' licenses..... 3,872.06

Repairs and expenses (other than taxes) on real estate 121.10

Rent..... 10,842.92

Advertising, \$4,380.83; printing and stationery, \$6,836.44; postage, \$3,519.08 14,736.35

Legal expenses, \$1,068.86; for furniture, etc., \$1,938.88..... 3,007.74

All other items, viz: General office expenses, \$10,973.70; exchange, \$740.82; collections, \$18,929.80; accrued interest paid, \$468.16; traveling, \$10,801.54; internal revenue taxes, \$3,236.60 .. 45,150.62

(Total miscellaneous expenses, \$412,431.05.)

Total disbursements..... \$ 734,210.21

Balance..... \$ 1,165,405.24

Ledger Assets.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered..... \$ 9,966.45

Mortgage loans on real estate, first liens..... 303,400.00

Loans secured by pledge of bonds, stocks or other collateral..... 19,758.72

Loans made to policy holders on this company's policies assigned as collateral..... 118,305.90

Book value bonds, excluding interest 404,881.00

Cash in company's office, \$5,547.71; deposited in bank, \$159,283.29..... 164,731.00

Bills receivable, \$135.00; agents' debit balances, secured or unsecured, \$144,227.17..... 144,362.17

Total..... \$1,165,405.24

Total net ledger assets, as per balance above \$ 1,165,405.24

Non-Ledger Assets.

Interest due, \$529.00 and accrued, \$4,708.17 on mortgages..... \$ 5,237.17

Interest accrued on bonds and stocks 3,267.08

Interest accrued on collateral loans..... \$ 218.76

Interest accrued on premium notes, loans or liens..... \$ 3,517.72

Market value (not including interest) of bonds and stocks over book value..... \$ 12,240.73
1,312.50

New business. Renewals.

Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31st..... \$ 105,522.81

Gross deferred premiums on policies outstanding December 31st..... \$ 11,470.23 18,072.83

Totals..... \$ 11,470.23 \$ 123,595.64

Deduct cost of collection 70 per cent on "new," 5 per cent on "renewals"..... 8,029.16 6,179.78

Net amount of uncollected and deferred premiums..... \$ 3,441.07 \$ 117,415.86

Gross assets..... \$ 1,299,815.40

Deduct assets not admitted:

Agents' debit balances, not secured by bonds..... \$ 144,227.17

Bills receivable, unsecured..... 135.00

Total..... \$ 144,362.17

Total admitted assets..... \$ 1,155,453.23

Non-Ledger Liabilities.

As shown by the books at home office at the close of business December 31st.

Net present value of all the outstanding policies in force on the 31st day of December, 1901, as computed by the company according to the actuaries' table of mortality, with 4 per cent interest and American experience at 3 and 3½ per cent \$ 324,195.00

Net reserve..... \$ 324,195.00

Present value of amounts not yet due on matured installment policies (face, \$49,722.36)..... 44,048.35

Death losses in process of adjustment or adjusted and not due.... 8,000.00

Death losses which have been reported and no proofs received.... 20,017.00

Death losses and other policy claims resisted by the company, not yet outlawed..... 6,000.00

Net policy claims..... 34,017.00

Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, etc., due or accrued..... 14,473.82

Any other liability, viz: Premium notes or loans on policies in excess of their net value..... 42,276.14

Liabilities on policy holders' account..... \$ 459,010.31

Gross divisible surplus..... 696,422.92

Total..... \$ 1,155,453.23

Exhibit of Policies.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books:

CLASSIFICATION.	Whole life policies.		Endowment policies.	
	No.	Amount.	No.	Amount.
At end of previous year	180	\$ 367,601.00	213	\$ 326,750.00
New policies issued	488	522,200.00	488	522,200.00
Old policies revived	145	321,962.00	14	31,803.00
Old changed and increased	61	51,741.00	1	3,600.00
Changed	1,364	1,410,659.00		
Totals	1,689	\$ 2,195,063.00	715	\$ 884,050.00
Deduct ceased:				
By death	12	28,500.00	4	7,000.00
By expiry				
By surrender				
By lapse	386	\$47,950.00	159	201,640.00
By decrease		10 00 00		2,500.00
By change				
Total terminated	398	\$ 52,450.00	163	\$ 211,140.00
Outstanding end of year	1,291	1,572,613.00	552	672,910.00

EXHIBIT OF POLICIES—Continued.

CLASSIFICATION.	All other policies.		Total numbers and amounts.	
	No.	Amount.	No.	Amount.
At end of previous year	14,916	\$29,783,052.00	15,329	\$ 30,477,401.00
New policies issued	4,061	6,010,792.00	4,549	6,538,092.00
Old policies revived	133	374,679.00	892	730,141.00
Old changed and increased	179	18,537.00	1	143,028.00
Changed	179	333,500.00	1,543	1,744,159.00
Totals	19,399	\$35,519,058.00	21,713	\$ 39,638,171.00
Deduct ceased:				
By death	141	270,468.00	150	314,058.00
By expiry	15	25,500.00	15	25,500.00
By surrender	28	70,500.00	28	70,500.00
By lapse	2,388	4,175,899.00	2,933	4,925,419.00
By decrease		74,900.00		93,400.00
By change	1,543	1,800,000.00	1,543	1,800,000.00
Total terminated	4,117	\$ 6,418,197.00	4,678	\$ 7,211,787.00
Outstanding end of year	15,102	30,120,861.00	17,035	32,366,384.00

Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st, last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuaries' 4 per cent table?

Answer. Yes.

Is any surrender value promised in excess of the actuaries' 4 per cent reserve?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes or other form of lien on the policies?

Answer. On first year's premiums, any proportion. On renewal premiums, on one form policy up to 25 per cent.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer. Mutual.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital?

Answer. No stockholders.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

Business in Iowa During the said Year.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year, on which the premiums were received by the company	30	\$ 71,575.00
Number and amount of policies on the lives of citizens of said state issued during the year, on which premiums were received by the company	21	20,027.00
Total	51	\$ 91,602.00
Deduct number and amount which have ceased to be in force during the year	10	15,000.00
Total number and amount of policies paid for and in force in said state, December 31st last	41	\$ 76,602.00
Amount of losses and claims on policies in said state incurred during the year	1	3,000.00
What amount of premiums was collected or secured in said state during the year in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses?		
Answer. Cash, \$1,776.47.		

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

SECURITY TRUST AND LIFE INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, ROBT. E. PATTISON.
Secretary, O. A. CRABINE.

First Vice-President, THOMAS BRADLEY.
Second Vice-President, GEORGE B. LUFER.

[Incorporated, May 25, 1874. Commenced business, July 15, 1895.]

Home office, 1011 Chestnut street, Philadelphia, Pennsylvania.

Principal office, Security Trust and Life building, Broadway and Twenty-sixth street, New York City, New York.

Capital Stock.

Amount of capital stock authorized, \$500,000.00; subscribed for	\$ 500,000.00
Amount of capital paid up in cash	500,000.00
Amount of net ledger assets, December 31st of previous year	\$1,402,526.51

Extended at..... \$ 1,402,526.51

Income During Year.

As shown by the books at home office at close of business December 31st.

First year's premiums	\$ 142,691.92	
Health and combination policies, first year's premiums	9,249.10	
Renewal premiums	552,163.77	
American Union renewal premiums	71,419.75	
Premium notes advance	8,207.97	
Total premium income		\$ 783,732.51
Rents from company's property, including \$18,000.00 for company's use of own buildings	\$ 163,175.55	
Interest on loans on mortgages of real estate	5,214.06	
Interest on premium notes	1,495.27	
Interest on bonds and dividends on stocks, including \$4,000.00 on deposit in Syracuse, New York	10,411.72	
Interest on other debts due the company, and on deposits in banks	5,079.78	
Total rents and interest		\$ 185,376.38
Ledger assets, other than premiums, received from other companies for assuming their risks, American Union*	206,611.83	
From other sources, viz: Receipts	1,816.75	
Total income during the year		\$ 1,177,537.47
Sum of both amounts		\$ 2,580,063.98

Disbursements During Year.

As shown by the books at home office at close of business December 31st.

For death claims	\$ 358,623.83	
* American Union (amounts continued)	73,688.07	
American Union regular	52,120.00	
Health and death benefit claims	16,140.72	
Total net amount actually paid for losses and matured endowments		\$ 500,573.62
Advanced dividends	146.32	
Surrender values paid	10,237.68	
Surrender values paid American Union	2,602.38	
Premiums returned	315.10	
Premiums returned, American Union	180.84	
(Total paid policy holders, \$514,054.94.)		
Commissions and bonuses to agents (less commission received on reinsurances), new policies, \$96,109.02; combined policies, \$1,691.41; renewal policies, \$35,102.46; American policies, \$1,122.81	134,025.70	
Commuting renewal commissions	3,700.00	
Salaries and allowances for agencies, including managers, agents and clerks	3,246.46	
Salaries and all other compensation (officers, \$25,974.95; home office employees, \$12,010.80)	37,985.75	
Medical examiner's fees, \$11,168.22; inspection of risks, \$4,719.30	15,887.52	
Taxes on new premiums and renewal premiums, \$11,022.70; on franchise, \$500.00; municipal licenses, \$783.38	12,306.08	
Taxes on real estate	36,169.46	
Insurance department fees and agents' licenses, \$4,861.62; internal revenue tax, \$1,138.72	6,000.34	

*In this amount is included amount of unpa'd death losses of the American Union Life Insurance company at date of reinsuring risks as shown in disbursements during the year (\$73,688.07.)

Repairs and expenses (other than taxes) on real estate, and betterments	\$ 44,383.67	
Rent (including \$18,000.00 for company's use of own buildings), Advertising, \$7,031.70; printing and stationery, \$7,192.63; postage, \$1,771.56	22,340.05	
Legal expenses, \$12,137.05; for furniture, etc., \$854.41; expressage, \$336.61	15,995.89	
On sale or maturity of securities, "American Union"	13,328.07	
All other items, viz: Expenses, \$4,335.42; traveling expenses, \$2,341.14; expense American Union, \$8,488.53; health insurance expenses, \$725.50; profit and loss, disbursements, \$11,388.84; interest payments, \$103,558.94	2,685.00	
Total disbursements	130,838.37	
(Total miscellaneous expenses, \$478,892.36.)		\$ 992,947.30
Balance		\$ 1,587,116.68

Ledger Assets.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate	\$ 1,027,500.00	
Mortgage loans on real estate	\$ 125,600.00	
Loans secured by pledge of bonds, stocks or other collateral	300.00	
Loans made to policy holders on this company's policies assigned as collateral	30,525.30	
Premium notes on policies in force	50,358.48	
Book value bonds, excluding interest, \$206,335.00; stocks, \$33,000.00	237,335.00	
Cash in company's office, \$611.08; deposited in bank, \$31,332.53 ..	32,943.61	
Company's stock owned	18,500.00	
Bills receivable, \$10,277.80; agents' debit balances, secured, \$36,494.82	46,772.62	
F C. Grable contract, \$2,518.48; suspense account, \$120.50; Chestnut Street National bank, \$12,641.69	15,180.67	
Total net ledger assets, as per balance above		\$ 1,587,116.68

Non-Ledger Assets.

Interest and rents	\$ 5,160.66	
Interest due and accrued on premium notes, loans or liens	4,285.04	
Market value of real estate, over book value	5,500.00	
Market value (not including interest) of bonds and stocks over book value	2,601.00	
Total		\$ 17,546.70
	New business.	Renewals.
Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31st	\$ 28,027.43	\$ 11,891.74
Gross deferred premiums on policies outstanding December 31st	18,026.78	79,343.88
Totals	\$ 46,054.21	\$ 91,235.62
Deduct cost of collection, 60 per cent on "new," 6 per cent on "renewals"	27,632.53	5,474.14
Net amount of uncollected and deferred premiums	\$ 18,421.68	\$ 85,761.48
Gross assets		\$ 1,708,846.54

Deduct assets not admitted:	
Company's stock—owned	\$ 18,502.00
Loans on personal security, endorsed or not, \$300.00; bills receivable, unsecured, \$10,577.80	10,577.80
Premium notes or loans and net premiums in excess of reserve on policies	99.60
Miscellaneous	2,638.98
Total	\$ 31,816.38
Total admitted assets	\$ 1,677,030.16

Non-Ledger Liabilities.

As shown by the books at home office at the close of business—December 31st:	
Net present value of all the outstanding policies in force on the 31st day of December, as computed by the company according to the actuaries' table of mortality, with 3 per cent interest	\$ 1,122,879.00
Reserve on Health policies	3,324.72
Net reserve	\$ 1,126,203.72
Present value of amounts not yet due on matured installment policies (face, \$38,700.00)	23,334.00
Death losses in process of adjustment or adjusted and not due	\$ 42,635.34
Death losses which have been reported and no proofs received	26,700.00
Death losses and other policy claims resisted by the company, not yet outlawed	25,500.00
Net policy claims	\$ 94,835.34
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, etc., due or accrued	1,888.08
Premiums paid in advance	489.00
Any other liability, viz: Accrued interest	15,437.50
Health claims unpaid	1,288.51
Liabilities on policy holders' account	\$ 1,263,476.15
Gross divisible surplus	\$ 413,554.01
Capital stock paid up	500,000.00
Total	\$ 2,177,020.16

Exhibit of Policies.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books:

CLASSIFICATION.	Whole life policies.		Endowment policies.		All other policies.		Total numbers and amounts.	
	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
At end of previous year	2,078	\$ 4,715,213	435	\$ 1,113,563	3,826	\$ 7,531,884	6,339	\$ 13,337,459
New policies issued	957	1,557,181	120	171,802	4,917	9,778,216	5,994	11,506,272
Old policies revived	38	61,284	7	16,000	17	41,413	62	118,699
Old changed and increased	2,833	3,794,545	639	1,544,437	.....	.....	3,531	5,338,982
Total	5,906	\$ 10,124,223	1,311	\$ 2,867,471	8,767	\$ 17,351,518	15,987	\$ 30,311,212
Deduct ceased:								
By death	122	320,382	23	72,251	26	82,005	171	474,758
By expiry	79	.....	.....	.....	16	16,825	16	70,625
By surrender	79	105,742	11	42,100	39	84,550	110	322,472
By lapse	141	2,145,560	212	447,908	734	2,053,621	2,088	4,661,088
By change and decrease	13	27,175	6	22,470	3,560	5,300,95	5,588	\$ 440,506
By not being taken	.....	.....	.....	.....	1,182	2,316,735	1,182	2,316,735
Total terminated	1,355	\$ 2,738,864	252	\$ 584,759	5,536	\$ 10,004,677	7,161	\$ 13,328,306
Outstanding end of year	4,551	7,385,358	1,058	2,282,712	3,231	7,346,841	8,823	17,012,908
Policies reinsured	957	1,557,181	120	174,678	1,826	4,452,352	2,883	6,180,205

State here the face value corresponding to the present value entered in item "By death" above, \$20,000.00.

Paid up insurance included in the final total (including return premium and reversionary additional, number of policies 295, amount, \$107,450.00).

Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuaries' 3 per cent table?

Answer. Yes.

Is any surrender value promised in excess of the actuaries' 3 per cent reserve?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien on the policies?

Answer. On first year's premiums none; on renewal premiums, 20 per cent after the first year.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan?

Answer. Mutual.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital?

Answer. Interest earnings over and above 3 per cent and saving from expense loading.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

Business in Iowa During the said Year.

	No.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year, on which the premiums were received by the company	68	\$ 102,945.00

Number and amount of policies on the lives of citizens of said state issued during the year, on which premiums were received by the company	59	\$ 81,582.00
Total.....	125	\$ 185,587.00
Deduct number and amount which have ceased to be in force during the year.....	46	69,465.00
Total number and amount of policies paid for and in force in said state December 31st, last.....	79	\$ 116,062.00
What amount of premiums was collected or secured in said state during the year, in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses?		
Answer. Cash, \$4,874.45; notes or credits, \$68.20; total, \$4,942.65.		

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

SECURITY LIFE AND SAVINGS INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, FRANK F. MERRIAM.
Secretary, R. G. HAKE.First Vice-President, N. HODGSON.
Second Vice-President, G. M. VAN EVERA.

[Incorporated December 31, 1900. Commenced business March 21, 1901.]

Home office, Equitable building, Des Moines, Iowa.

Capital Stock.

Amount of capital stock authorized, \$400,000; subscribed for	\$ 400,000.00
Amount of capital paid up in cash	100,000.00

Income During Year.

As shown by the books at home office at close of business December 31st.

First year's premiums.....	\$ 53,059.14	
Total premium income	\$ 53,059.14	
Interest on loans on mortgages of real estate.....	\$ 3,795.06	
Interest on collateral loans, including premium notes, loans or liens	27.31	
Total rents and interest.....	\$ 3,822.38	
From other sources, viz: Capital stock	100,000.00	
Premiums paid in advance	239.83	
Total income during the year.....	\$ 157,221.31	
Sum of both amounts.....	\$ 157,021.33	

Disbursements During Year.

As shown by the books at home office at close of business December 31st.

For death claims	\$ 125.00	
Total net amount actually paid for losses and matured endowments	\$ 195.00	
(Total paid policy holders, \$125.00.)		
Commissions and bonuses to agents (less commission received on reinsurance), new policies	21,273.55	
Salaries and allowances for agencies, including managers, agents and clerks.....	4,910.36	
Salaries and all other compensation (officers, \$2,922.96; home office employees, \$1,358.36)	4,281.32	
Insurance department fees and agents' licenses.....	653.80	
Rent	1,798.75	
Advertising, \$594.00; printing and stationery, \$2,014.22; postage, \$304.74	3,912.96	
Legal expenses, \$50.00; for furniture, etc., \$1,488.71	1,538.71	
All other items, viz: United States internal revenue, \$304.91; miscellaneous expenses, \$272.35; traveling expenses, \$2,418.16 ..	2,995.22	
(Total miscellaneous expenses, \$40,578.88.)		
Total disbursements	\$ 40,703.88	
Balance.....	\$ 116,317.45	

Ledger Assets.

As per ledger accounts shown by the books at home office at close of business December 31st.

Mortgage loans on real estate, first liens	\$ 100,800.00	
Premium notes on policies in force, of which \$9,453.63 is for first year's premiums.....	9,453.63	
Deposited in bank	486.15	
Agents' debit balances, secured and unsecured.....	5,707.75	
Total.....	\$ 116,447.53	
Deduct ledger liabilities:		
Agents' credit balances	130.08	
Total net ledger assets, as per balance above.....	\$ 116,317.45	

Non-Ledger Assets.

Interest accrued on mortgages	\$ 715.86	
Gross assets.....	\$ 117,033.31	
Deduct assets not admitted:		
Agents' debit balances, not secured by bonds.....	\$ 2,463.66	
Premium notes or loans and net premiums in excess of reserve on policies.....	9,147.83	
Total.....	\$ 11,611.49	
Total admitted assets.....	\$ 105,421.82	

Non-Ledger Liabilities.

As shown by the books at home office at the close of business December 31st.

Net present value of all the outstanding policies in force on the 31st day of December, 1901, as computed by the company according to the American table of mortality, with 3% per cent interest.....	\$ 4,563.57	
Net reserve.....	\$ 4,563.57	

Death losses in process of adjustment or adjusted and not due....	\$	225.00		
Net policy claims	\$	225.00		
Premiums paid in advance		132.81		
Liabilities on policy holders' account		\$ 4,928.58		
Gross divisible surplus	\$	493.44		
Capital stock paid up		100,000.00		
Total	\$	105,421.82		

Exhibit of Policies.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books:

CLASSIFICATION.	Endowment policies.		Total numbers and amounts.	
	No.	Amount.	No.	Amount.
New policies issued	850	\$439,350	850	\$ 489,350
Totals	850	\$439,350	850	\$ 489,350
Deduct ceased:				
By death	3	2,800	3	2,800
Total terminated	3	\$ 2,800	3	\$ 2,800
Outstanding end of year	847	486,550	487	486,550

State here the face value corresponding to the present value entered in item "By death" above, \$1,800.00.

Paid up insurance included in the final total (including return premium and reversionary additional, number of policies 8, amount, \$5,700.00.

Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the American 3% per cent table?

Answer. Yes.

Is any surrender value promised in excess of the American 3% per cent reserve?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien on the policies?

Answer. On first year's premiums, as a rule none; on renewal premiums, none.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan?

Answer. Mixed.

What proportion of the profits of the company may be paid to stockholders for use of real or guaranteed capital?

Answer. None, but expense loading.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

Business in Iowa During the said Year.

	No.	Amount.
Number and amount of policies on the lives of citizens of said state issued during the year, on which premiums were received by the company ..	128	\$ 74,850.00
Deduct number and amount which have ceased to be in force during the year	1	1,000.00
Total number and amount of policies paid for and in force in said state December 31st, last	127	\$ 73,850.00

Amount of losses and claims on policies in said state incurred during the year	\$ 1,000.00
Amount of losses and claims on policies in said state settled during the year, in cash	125.00

What amount of premiums was collected and secured in said state during the year, in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses?

Answer. Cash, \$8,991.61; notes or credits, \$1,210.00; total, \$10,201.61.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the
STATE MUTUAL LIFE ASSURANCE COMPANY,

Organized under the laws of the State of Massachusetts made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, A. G. BULLOCK.

Vice-President, THOMAS H. GAGE.

Secretary, H. M. WITTER.

[Incorporated, March 15, 1814. Commenced business, June 1, 1815.]

Home office 340 Main street, Worcester, Mass.

Amount of net ledger assets, December 31st of previous year..	\$ 10,447,627.67
Extended at	\$ 10,447,627.67

Income During Year.

As shown by the books at home office at close of business December 31st.

First years' premiums, less interest included in deferred premiums, \$1,100.75 and \$9,387.46 for first year's reinsurance	417,162.94
Renewal premiums, less interest included in deferred premiums, \$1,650.50 and \$13,733.70 for renewal insurance	2,524,898.74
Dividends applied by policy holders to pay running premiums	310,934.50
Dividends applied by policy holders to purchase paid up additions and annuities	107,518.01
Total premium income	\$ 3,260,514.28
Rents from company's property, including \$15,000 for company's use of own buildings	108,471.87
Interest on loans on mortgages of real estate	131,985.76
Interest on collateral loans, including premium notes, loans or liens	85,601.74
Interest on bonds and dividends on stocks	454,986.55
Interest on other debts due the company, and on deposits in banks	15,317.29
Discount on claims paid in advance, \$943.89; interest on deferred premiums, \$3,711.25	4,655.14
Total rents and interest	\$ 801,019.35
Profit on sale or maturity of securities	8,918.38
From other sources, viz: annuity certain contracts	9,585.00
Total income during the year	\$ 4,479,977.01
Sum of both amounts	\$ 20,627,604.68

Disbursements During Year.

As shown by the books at home office at close of business
December 31st.

For death claims, \$770,154.56; additions, \$17,406.71	\$ 787,561.27
Matured endowments, \$219,469.90; additions, \$ 15,169.43	234,639.33
Installment death claims	674.00
Total	\$ 1,022,874.60

Total net amount actually paid for losses and matured endowments	\$ 1,022,874.60
Premium notes voided by lapse	3,151.00
Dividends paid policy holders, less \$1,988.60 received for dividends on reinsurances	9,531.98
Dividends applied by policy holders to pay running premiums Dividends applied by policy holders to purchase paid up additions and annuities	310,934.59
Surrender values paid, less \$74.00 received on surrendered reinsurances	107,518.01
(Total paid policy holders, \$1,743,849.94).	289,839.76
Commissions and bonuses to agents (less commission received on reinsurances), new policies, \$206,816.60; renewal policies, \$194,439.39	401,255.99
Commuting renewal commissions	27,500.00
Salaries and allowances for agencies, including managers, agents and clerks	49,574.86
Salaries and all other compensation, officers, \$28,350; home office employees, \$37,899.96	66,249.96
Medical examiners' fees, \$24,232.50; inspection of risks, \$5,020	29,252.50
Taxes on new premiums, \$4,687; renewal premiums, \$14,084; on reserves, \$27,940.53; municipal licenses, \$957.75	47,669.28
Taxes on real estate	24,325.48
Insurance department fees and agents' licenses	7,022.94
Repairs and expenses (other than taxes) on real estate	32,978.94
Rents (including \$15,000 for company's use of own buildings) Advertising, \$4,484; printing and stationery, \$16,023.26; postage, \$5,993.59	38,196.70
Legal expenses, \$3,372.59; for furniture, etc., \$5,877	26,500.85
All other items, viz: sundry items, revenue stamps, travel- ing expenses	9,249.59
(Total miscellaneous expenses, \$793,132.30).	33,475.21

Total disbursements ..	\$ 2,536,982.24
Balance	\$ 18,090,622.44
Deduct premium notes	144,079.00
Total	\$ 17,946,583.44

Ledger Assets.

As per ledger accounts shown by the books at home office at
close of business December 31st.

Book value real estate unincumbered	\$ 1,710,000.00
Mortgage loans on real estate, first liens	3,003,317.00
Loans secured by pledge of bonds, stocks or other collateral ..	806,434.00
Loans made to policy holders on this company's policies assigned as collateral	1,271,627.65
Book value bonds, excluding interest, \$8,940,716.00; stocks, \$1,844,317.00	10,785,033.00

Cash in company's office, \$2,858.40; deposited in bank, \$367,-
313.39

	\$ 370,171.79
Total	\$ 17,946,583.44

Total net ledger assets, as per balance above

Non-Ledger Assets.

Interest due, \$5,288.75; and accrued, \$31,740.16 on mortgages ..	37,028.91
Interest accrued on bonds and stocks	150,605.84
Interest accrued on collateral loans	8,019.14
Interest due, \$568.25 and accrued, \$19,791.99 on premium notes, loans, notes and liens	20,360.24
Rents accrued on company's property or lease	11,593.31
Market value (not including interest) on bonds and stocks over book value	\$ 227,607.44
	1,002,647.00

	New business.	Renewals.
Gross premiums, not more than three months due after period of grace, unreported on poli- cies outstanding December 31st	\$ 43,322.39	\$ 154,587.31
Gross deferred premiums on policies outstanding December 31st	51,986.18	259,129.41
Totals	\$ 95,308.57	\$ 413,716.72
Deduct cost of collection 49.45 per cent on "new," 6.65 per cent on "renewals"	47,130.09	27,305.44
Net amount of uncollected and deferred premiums	\$ 48,178.48	\$ 386,411.28
Gross assets		\$ 19,611,427.64
Total admitted assets		\$ 19,611,429.64

Non-Ledger Liabilities.

As shown by the books at home office at the close of business
December 31st.

Net present value of all the outstanding policies in force on the 31st day of December, 1901, as computed by the com- pany according to the actuaries' table of mortality, with four per cent interest, and American, 3½	\$ 16,734,243.00
Same for reversionary additions	751,922.00

Total	\$ 17,486,170.00
Deduct net value of risks of this company reinsured in other solvent companies	54,777.00

Net reserve	\$ 17,431,393.00
Present value of amounts not yet due on matured installment policies (face, \$15,892.00)	10,533.90
Death losses which have been reported and no proofs received \$ Death losses and other policy claims resisted by the company, and not yet outlawed	55,223.21
Gross policy claims	3,500.00
Net policy claims	\$ 58,723.21
Premiums paid in advance	5,405.28
Any other liability, viz: Special reserve for deferred premiums	26,000.00
Liabilities on policy holders' account	\$ 17,532,054.49
Gross divisible surplus	2,079,375.15
Total	\$ 19,611,427.64

Exhibit of Policies.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books:

CLASSIFICATION.	Whole life policies.		Endowment policies.	
	No.	Amount.	No.	Amount.
At end of previous year.....	10,085	\$ 27,083,587	18,888	\$ 49,753,732
New policies issued	2,730	7,476,373	1,575	3,407,400
Old policies revived.....	13	29,500	9	21,000
Old changed and increased		36,300		41,358
Transferred.....	3	8,000	4	4,000
Totals.....	12,831	\$ 34,632,760	20,476	\$ 53,227,490
Deduct ceased:				
By death	131	325,703	154	448,637
By maturity			83	219,454
By expiry	1	1,000		
By surrender	162	256,397	416	898,749
By lapse.....	498	1,113,610	247	419,000
By change and decrease	5	352,915		298,551
By not being taken.....	276	823,008	180	361,900
Transferred.....	2	2,000		
Total terminated	1,075	\$ 2,874,633	1,077	\$ 2,646,291
Outstanding end of year.....	11,756	31,758,127	19,399	50,581,199
Policies reinsured.....	31	300,600	13	193,000

EXHIBIT OF POLICIES—Continued.

CLASSIFICATION.	All other policies.		Ret. prem. and reversionary add's.	Total numbers and amounts.	
	No.	Amount.	Amount.	No.	Amount.
At end of previous year.....	916	\$ 2,831,280	\$ 1,220,498	29,889	\$ 80,889,097
New policies issued	451	1,423,418	210,575	4,756	12,516,786
Old policies revived.....	2	13,500		24	61,000
Old changed and increased		1,988			79,646
Transferred.....				7	12,000
Totals.....	1,369	\$ 4,270,206	\$ 1,431,073	34,676	\$ 93,561,529
Deduct ceased:					
By death	3	4,500	16,531	288	795,371
By maturity.....			15,169	80	234,823
By expiry				1	1,000
By surrender.....	43	163,832	41,440	621	1,360,418
By lapse.....	59	206,283		804	1,738,893
By change and decrease	30	74,231		35	725,697
By not being taken.....	24	84,470		480	1,269,378
Transferred	9	10,000		11	12,000
Total terminated.....	168	\$ 543,316	\$ 73,140	2,320	\$ 6,137,380
Outstanding end of year	1,201	3,726,890	1,357,933	32,356	87,424,149
Policies reinsured	5	73,000		49	575,600

State here the face value corresponding to the present value entered in ("By Death") above, \$795,371.00.

Paid up insurance included in the final total (including return premium and reversionary additional), number of policies, 1,814; amount, \$3,866,347.00.

No installment policies terminated by death during 1901.

Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuaries' 4 per cent table or American 3½ per cent table?

Answer. Yes.

Is any surrender value promised in excess of the actuaries' 4 per cent reserve or American 3½ per cent reserve?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien on the policies?

Answer. In form of premium notes due in three, six or nine months. On renewal premiums, one fourth, one-half or three-fourths on policies issued prior to May 1, 1898.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan?

Answer. Mutual.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital?

Answer. None.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

Business in Iowa During the said Year.

Number and amount of policies on the lives of citizens of said state in force December 31st of previous year, on which the premiums were received by the company.....

30 \$ 64,929.00

Number and amount of policies on the lives of citizens of said state issued during the year, on which premiums were received by the company.....

29 55,067.00

Total.....

59 \$ 119,996.00

Deduct number and amount which have ceased to be in force during the year.....

2 6,153.00

Total number and amount of policies paid for and in force in said state December 31st last.....

57 \$ 113,843.00

Amount of losses and claims on policies in said state incurred during the year.....

1 1,165.79

Amount of losses and claims on policies in said state settled during the year.....

1 1,165.79

What amount of premiums was collected or secured in said state during the year, in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses?

Answer. Cash, \$3,742.63; notes or credits, \$139.00; total, \$3,881.63.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

TRAVELERS LIFE INSURANCE COMPANY,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, SYLVESTER C. DUNHAM.

Vice-President, JOHN B. LUNGER.

Secretary, JOHN E. NORRIS.

[Incorporated, June 7, 1893. Commenced business, April 1, 1864.]

Home office, 56 Prospect street, Hartford, Conn.

Capital Stock.

Amount of capital stock authorized, \$1,000,000.00; subscribed for. \$ 1,000,000.00
 Amount of capital paid up in cash. 1,000,000.00
 Amount of net ledger assets, December 31st of previous year. 28,672,570.00
 Extended at. \$ 28,672,570.00

Income During Year.

As shown by the books at home office at close of business December 31st.

Accident and health premiums, less \$8,526.01 re-insurance. \$3,799,085.33
 First year's premiums and \$22,095.90 for first year's reinsurance. 580,512.72
 Renewal premiums and \$102,466.29 for renewal insurance. 2,901,425.18
 Single premiums. 21,542.68
 Surrender values applied to pay running premiums, first year premiums, \$7.82; renewals, \$49.08. 457.80
 Consideration for annuities. 15,145.59
 Total premium income. \$ 7,407,169.30
 Rents from company's property, including \$15,000 for company's use of own buildings. 110,441.02
 Interest on loans on mortgages of real estate. 337,336.33
 Interest on collateral loans, including premium notes, loans or liens. 132,733.60
 Interest on bonds and dividends on stocks. 780,598.44
 Interest on other debts due the company, and on

deposits in banks. \$ 89,205.51
 Discount on claims paid in advance. 2,668.25
 Total rents and interest. \$ 1,452,983.24
 Profits on sales of real estate, \$35,403.47; on sale or maturity of securities, \$5,410.44. 40,813.91
 Profit and loss. 2,342.39
 Total income during the year. \$ 8,903,308.84
 Sum of both amounts. \$ 37,575,878.84

Disbursements During Year.

As shown by the books at home office at close of business December 31st.

Deaths and indemnity accident claims. \$1,540,365.98
 For death claims. 1,098,602.14
 Matured endowments. 361,192.13
 Installment death claims. 274,904.31
 Total. \$3,284,063.36
 Deduct amount received from other companies for claims on policies of this company. 52,500.00
 Total net amount actually paid for losses and matured endowments. \$ 3,231,563.36
 Paid to annuitants. 17,759.57
 Surrender values paid, less \$8,662.01 received on surrender reinsurance. 190,998.20
 Surrender values applied to pay running premiums. 457.80
 (Total paid policy holders, \$3,440,778.93.)
 Expense of claim adjustments, accident, \$18,595.32; employer's liability, \$159,353.61; life, \$2,657.38. 180,556.32
 Paid stockholders for interest or dividends. 150,000.00
 Commissions and bonuses to agents (less received on reinsurance), accident, \$1,060,273.73; new policies, \$277,469.45; renewal policies, \$160,526.76; on annuities, \$605.48; single premiums, \$1,138.23. 1,500,013.65
 Salaries and allowances for agencies, including managers, agents and clerks. 147,211.24
 Salaries and all other compensation, officers, \$45,500.06; home office employees, \$165,510.44. 211,010.50
 Medical examiners' fees, \$29,971.72; inspection of risks, \$14,928.37. 114,900.09
 Taxes on new premiums, \$55,270.60; renewal premiums, \$29,301.92; on franchise, \$2,918.00; on reserves, \$4,136.91; municipal licenses, \$5,978.40; United States revenue, \$22,028.47. 119,656.39
 Taxes on real estate. 28,905.38
 Insurance department fees and agents' licenses. 13,122.42
 Repairs and expenses (other than taxes) on real estate. 124,451.26
 Rent (including \$15,000 for company's use of own buildings). 45,145.46
 Advertising, \$71,086.60; printing and stationery, \$47,639.23; postage, \$20,405.26. 139,221.09
 Legal expenses, \$4,470.29; for furniture, etc., \$3,403.92. 7,874.28
 All other items, viz: Traveling expenses, \$1,241.97; exchange, \$8,695.49; express charges, \$6,854.17; expenses, \$20,618.65. 37,410.29
 (Total miscellaneous expenses, \$2,819,478.37.)
 Total disbursements. \$ 6,260,257.30
 Balance. \$ 31,315,621.54

Ledger Assets.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$ 1,790,575.45
Mortgage loans on real estate, first liens.....	6,532,038.63
Loans secured by pledge of bonds, stocks or other collateral.....	757,059.90
Loans made to policy holders on this company's policies assigned as collateral.....	1,740,999.10
Book value bonds, excluding interest, \$14,268,486.92; stocks, \$4,371,087.92.....	18,639,574.84
Cash in company's office, \$5,120.59; deposited in bank, \$1,841,509.99.....	1,846,630.58
Agents' debit balances, secured or unsecured.....	8,743.05
Total net ledger assets, as per balance above.....	\$ 31,315,621.54

Non-Ledger Assets.

Interest accrued on mortgages.....	\$ 103,617.79
Interest accrued on bonds and stocks.....	171,250.54
Interest accrued on collateral loans.....	12,166.02
Total interest.....	\$ 287,024.35
Market value (not including interest) of bonds and stocks over book value.....	1,552,393.78

New business. Renewals.

Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31st.....	\$ 50,375.21	\$ 291,433.66
Gross deferred premiums on policies outstanding December 31st.....	63,514.63	384,835.78
Totals.....	\$ 113,889.84	\$ 676,269.44
Deduct cost of collection, 45 per cent on "new," 6 per cent on "renewals".....	51,250.43	40,576.16
Net amount of uncollected and deferred premiums.....	\$ 62,639.41	\$ 635,693.28
Gross assets.....		\$ 33,833,372.36
Deduct assets not admitted:		
Agents' debit balances, not secured by bonds.....	8,743.05	
Total admitted assets.....		\$ 33,844,589.31

Non-Ledger Liabilities.

As shown by the books at home office at the close of business December 31st.

Reserve for accident and health policies.....	\$ 1,717,217.90
Net present value of all the outstanding policies in force on the 31st day of December, 1921, as computed by the company according to the actuaries' table of mortality, with a per cent interest, with any increased reserve computed by state authority.....	21,691,304.00
Same for annuities (including those in reduction of premiums).....	143,783.00
Total.....	\$ 20,552,394.90
Deduct net value of risks of this company reinsured in other solvent companies.....	505,335.00
Net reserve.....	\$ 25,986,969.90

Present value of amounts not yet due on matured installment

policies face, \$1,690,543.00.....		1,263,514.00
Matured endowments due and unpaid.....	\$ 4,267.02	
Death losses in process and adjustment or adjusted and not due.....	62,136.60	
Death losses which have been reported and no proofs received..	87,676.32	
Death losses and other policy claims resisted by the company, not yet outlawed.....	79,750.00	
Liability claims against employers.....	781,620.14	
Gross policy claims.....	\$ 1,017,450.06	
Net policy claims.....		\$ 1,017,450.06
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, etc., due or accrued.....		110,000.00
Premiums paid in advance.....		24,248.49
Any other liabilities, viz:		
Additional reserve liability department.....		350,000.00
Reserve to protect security valuations.....		100,000.00
Liabilities on policy holders' account.....		\$ 28,852,182.45
Gross divisible surplus.....	\$ 3,992,446.86	
Capital stock paid up.....	1,020,000.00	
Total.....		\$ 33,814,629.31

Exhibit of Policies.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books:

CLASSIFICATION.	Whole life policies.		Endowment policies.	
	No.	Amount.	No.	Amount.
At end of previous year.....	28,318	\$ 73,374,731	11,670	\$ 26,553,753
New policies issued.....	3,646	10,142,397	2,284	4,967,940
Old policies revived.....	36	101,853	10	31,141
Old changed and increased.....	48	268		34,208
Transferred.....	56	153,848	38	104,842
Totals.....	32,356	\$ 83,820,807	14,011	\$ 31,691,884
Deduct ceased:				
By death.....	425	1,041,124	92	337,279
By maturity.....			183	362,151
By expiry.....			10	225,039
By surrender.....	208	6,38,705		642,735
By lapse.....	958	2,201,977	401	185,490
By change and decrease.....	99	710,823	38	846,485
By not being taken.....	527	1,053,387	305	199,993
Transferred.....	203	761,180	78	
Total terminated.....	2,478	\$ 6,977,202	1,256	\$ 2,760,172
Outstanding end of year.....	29,878	76,843,695	12,755	28,892,712
Policies reinsured.....	251	2,288,744	57	592,105

EXHIBIT OF POLICIES—Continued.

CLASSIFICATION.	All other policies.		Accident insurance.	Total numbers and amounts.	
	No.	Amount.	Amount.	No.	Amount.
At end of previous year.....	3,149	\$ 9,091,367	\$ 389,871,817	43,146	\$ 109,019,851
New policies issued.....	1,369	2,411,817	679,799,484	7,599	17,522,154
Old policies revived.....	3	4,000	.....	49	136,994
Old changed and increased.....	.....	2,561	.....	.....	84,837
Transferred.....	298	859,480	.....	392	1,118,170
Totals.....	4,819	\$12,369,225	\$1,069,671,301	51,186	\$ 127,882,006
Deduct ceased:					
By death.....	27	76,771	441,990	544	1,455,174
By maturity.....	.....	4,325	.....	183	366,476
By expiry.....	289	728,268	649,174,229	289	728,268
By surrender.....	97	341,767	.....	412	1,175,511
By lapse.....	133	303,785	.....	1,492	3,148,497
By change and decrease.....	11	54,913	.....	138	951,226
By not being taken.....	106	216,500	.....	998	2,716,372
Transferred.....	51	156,991	.....	392	1,118,170
Total terminated.....	714	\$ 1,883,340	\$ 649,616,219	4,448	\$ 11,659,694
Outstanding end of year.....	4,105	10,485,505	420,055,082	46,738	116,222,313
Policies reinsured.....	79	1,043,286	1,843,166	387	3,924,135

Installment policies should be entered and deducted in above exhibit of policies, for the present value of installments only.

State here the face value corresponding to the present value ("By death") above \$591,000 face, \$422,597.00 present value.

Paid up insurance included in the final total (including return premium and reversionary additional, number of policies 8,718, amount, \$13,616,125.

The annuities in force December 31st last ensuing were in number 60, representing in annual payments, \$20,521.

Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuaries' 4 per cent table?

Answer. Variable.

Is any surrender value promised in excess of the actuaries' 4 per cent reserve?

Answer. No.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer. Strictly proprietary.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital?

Answer. Not limited by charter.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

Business in Iowa During said Year.

	Accident amount.	Life Number.	Amount.
Number and amount of paid for insurance and additions on lives of citizens of said state in force December 31st of previous year.....	\$ 7,511,602.00	235	\$ 635,978.00

Number and amount of policies on lives of citizens of said state paid for during the year.....	\$ 13,744,715.00	36	\$ 90,049.00
Total.....	\$21,256,317.00	271	\$ 726,027.00
Deduct number and amount which have ceased to be in force during the year.....	13,165,580.00	24	64,390.00
Total number and amount of policies paid for and in force in said state December 31st, last.....	\$ 8,090,737.00	247	\$ 661,627.00
Amount of losses and claims on policies in said state unpaid December 31st of previous year.....	3,000.00	1	1,150.00
Amount of losses and claims on policies in said state incurred during the year.....	10,734.05	4	5,571.31
Total.....	\$ 13,734.05	5	6,721.31
Amount of losses and claims on policies in said state settled during the year, in cash, \$17,105.36; by compromise \$3,350.00.....	13,734.05	5	6,721.31
What amount of premiums was collected or secured in said state without any deduction for losses, dividends, commissions or other expenses?			
Answer. Cash, life, \$15,309.18; accident, \$56,629.97; totals, \$71,939.15.			

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

UNION CENTRAL LIFE INSURANCE COMPANY,

Organized under the laws of the State of Ohio, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JOHN M. PATRISON.

Secretary, E. P. MARSHALL.

Vice-President, R. S. RUST.

[Incorporated, 1867. Commenced business, 1867.]

Home office, 353 West Fourth street, Cincinnati, Ohio.

Capital Stock.

Amount of capital paid up in cash.....	\$ 100,000.00
Amount of net ledger assets, December of previous year.....	\$ 25,301,374.73
Extended at.....	\$ 25,301,374.73

Income During Year.

As shown by the books at home office at close of business December 31st.	
First year's premium and \$31,864.68 for first year's reinsurance.....	\$ 967,161.51
Renewal premiums and \$113,112.21 for renewal insurance.....	4,080,257.10
Dividends applied by policy holders to pay running premiums, renewals.....	115,604.83
Dividends applied by policy holders to purchase paid up additions and annuities.....	50,782.02

Surrender values applied to pay running premiums, renewals	\$ 5,918.44
Surrender values applied to purchase paid up insurance and annuities	122,946.53
Consideration for annuities (other than matured installment policies)	20,945.50
Total premium income	\$ 5,361,615.93
Rents from company's property, including \$5,000.00 for company's use of own buildings	\$ 25,428.81
Interest on loans on mortgages of real estate	1,320,504.16
Interest on collateral loans, including premium notes, loans or liens	74,845.97
Interest on bonds and dividends on stocks	3,278.50
Interest on other debts due the company, and on deposits in banks	206,305.07
Total rents and interest	\$ 1,630,368.51
Profit on sales of real estate	5,630.56
Total income during the year	\$ 6,997,609.00
Sum of both amounts	\$ 32,298,983.73

Disbursements During Year.

As shown by the books at home office at close of business December 31st.	
For death claims, \$1,163,324.74; additions, \$4,437.04	\$1,167,761.78
Matured endowments, \$387,851.94; additions, \$4,583.77	392,435.71
Installment death claims, \$5,100.00; additions, \$10.49	5,110.49
Total	\$1,565,308.98
Deduct amount received from other companies for claims on policies of this company reinsured	80,000.00
Total net amount actually paid for losses and matured endowments	\$ 1,485,308.98
Paid to annuitants	19,410.83
Premium notes voided by lapse	157,553.16
Dividends paid policy holders	137,182.29
Dividends applied by policy holders to pay running premiums	715,601.83
Dividends applied by policy holders to purchase paid up additions and annuities	50,782.02
Surrender values paid, less \$3,458.55 received on surrendered re-insurances	136,719.05
Surrender values applied to pay running premiums	5,918.44
Surrender values applied to purchase paid up insurance and annuities	120,946.53
(Total paid policy holders, \$2,229,426.13)	
Paid stockholders for interest or dividends (amount declared during the year, \$10,000.00)	10,000.00
Commissions and bonuses to agents (less commissions received on re-insurances), new policies, \$502,440.93; renewal policies, \$268,244.33; on annuities, \$1,082.40	770,767.46
Salaries and allowances for agencies, including managers, agents and clerks	45,307.80
Salaries and all other compensation, officers, \$59,219.92; home office employees, \$22,665.68	81,885.60
Medical examiners' fees	56,606.25
Taxes on premiums and renewal premiums, \$79,392.76; on reserves, \$1,300.56	80,693.32
Taxes on real estate, \$9,333.92; on other investments, \$1,289.11	10,623.03
Insurance department fees and agents' licenses	14,785.08

Repairs and expenses (other than taxes) on real estate	\$ 6,408.11
Rent (including \$5,000.00 for company's use of own buildings)	30,848.74
Advertising, \$7,226.81; printing and stationery, \$27,691.55; postage, \$8,321.08	43,240.44
Legal expenses, \$14,218.89; for furniture, etc., \$2,191.91	16,410.80
All other items, viz: Accounts charged to profit and loss	3,479.85
General expense, \$10,631.31; traveling expense, \$12,489.46; mortgage investment expense, \$171,394.91	224,515.71
(Total miscellaneous expenses, \$1,453,977.39)	
Total disbursements	\$ 3,683,403.52
Balance	\$ 28,615,580.21

Ledger Assets.

As per ledger accounts shown by the books at home office at close of business December 31st.	
Book value real estate, unincumbered	\$ 202,590.97
Mortgage loans on real estate, first liens	23,276,477.66
Loans made to policy holders on this company's policies assigned as collateral	2,787,703.26
Premium notes on policies in force, of which \$226,637.09 is for first year's premiums	1,135,325.82
Book value bonds, excluding interest	307,575.11
Cash in company's office, \$383.13; deposited in bank, \$212,545.09	612,933.22
Special deposit with trust companies	106,222.28
Bills receivable, \$22,401.43; agents' debit balances, secured or unsecured, \$176,521.59	198,923.02
Total	\$ 28,641,530.06
Deduct ledger liabilities:	
Agents' credit balances	26,049.85
Total net ledger assets, as per balance above	\$ 28,615,480.21

Non-Ledger Assets.

Interest due, \$56,030.47 and accrued, \$709,582.13 on mortgages	\$ 765,612.60
Interest due and accrued on bonds and stocks	6,892.56
Interest due, \$7,422.01 and accrued, \$100,154.46 on collateral loans	107,676.47
Interest due and accrued on premium notes, loans or liens	31,555.62
Rents due and accrued on company's property or lease	2,782.20
Market value (not including interest) of bonds and stocks over book value	\$ 914,526.39
New business. Renewals.	
Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31st	\$ 353,979.82
Gross deferred premiums on policies outstanding December 31st	16,658.32
Totals	\$ 370,638.14
Deduct cost of collection, 45 per cent on "new," 6 per cent on "renewals"	166,787.16
Net amount of uncollected and deferred premiums	\$ 203,850.98
Other items: Gross single premiums uncollected	9,912.99
Deduct cost of collection, 5 per cent	495.64
Gross assets	\$89,995,923.64

Deduct assets not admitted:	
Agents' debit balances, not secured by bonds.....	\$ 176,521.59
Bills receivable, not secured.....	22,431.43
Commission payable to agents on premium notes when paid....	154,305.93
Depreciation in ledger assets to bring same to market value:	
Real estate.....	29,259.10
Total.....	\$ 382,488.05
Total admitted assets.....	\$29,613,435.59

Non-Ledger Liabilities.

As shown by the books at home office at the close of business December 31st.	
Net present value of all the outstanding policies in force on the 31st day of December, 1901, as computed by the company according to the actuary's table of mortality, with 4 per cent interest.....	\$25,028,171.00
Same for reversionary additions.....	180,102.00
Same for annuities (including those in reduction of premiums)....	191,198.00
Total.....	\$25,399,471.00
Deduct net value of risks of this company reinsured in other solvent companies.....	229,249.00
Net reserve.....	\$ 25,170,222.00
Present value of amounts not yet due on matured installment policies (face, \$113,900).....	74,925.00
Matured endowments due and unpaid.....	\$ 400.00
Death losses in process of adjustment or adjusted and not due..	12,000.00
Death losses which have been reported and no proofs received..	59,012.00
Death losses and other policy claims resisted by the company, not yet outlawed.....	61,000.00
Net policy claims.....	\$ 132,412.00
Unpaid dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums.....	7,253.14
Premiums paid in advance.....	83,113.32
Liabilities on policy holders' account.....	\$ 25,467,925.46
Gross divisible surplus.....	\$ 4,045,510.13
Capital stock paid up.....	100,000.00
Total.....	\$ 29,613,435.59

Exhibit of Policies.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books:

CLASSIFICATION.	Whole life policies.		Endowment policies.	
	Number.	Amount.	Number.	Amount.
At end of previous year.....	72,888	\$132,725,395	5,976	\$ 10,259,158
New policies issued.....	16,247	31,249,478	2,642	4,960,566
Old policies revived.....	359	\$86,450	17	28,500
Additions by dividends.....				
Total.....	89,444	\$164,061,253	8,635	\$ 15,248,224
Deduct policies ceased to be in force:				
Reversionary additions canceled.....				
By death.....	1	1,361	45	67,869
By maturity.....	121	236,933	161	257,051
By expiry.....	455	1,201,301	38	59,465
By surrender.....	4,424	7,789,175	205	319,210
By lapse.....	293	1,441,040	33	227,820
By change and decrease.....	1,968	4,579,738	414	831,057
By not being taken.....				
Total terminated.....	7,759	\$ 16,362,534	896	\$ 1,811,272
Outstanding end of year.....	81,685	\$148,198,719	7,739	\$13,436,952
Policies reinsured.....	212	2,670,257	11	109,500

EXHIBIT OF POLICIES—Continued.

CLASSIFICATION.	All other policies.		Reversionary additions.	Total numbers and amounts.	
	Number.	Amount.	Amount.	Number.	Amount.
At end of previous year.....	2,053	\$ 5,615,800	\$ 220,384	80,917	\$128,820,737
New policies issued.....	934	2,531,885		19,823	38,741,869
Old policies revived.....	15	9,500		331	684,450
Additions by dividends.....			90,214		90,214
Totals.....	2,992	\$ 8,157,185	\$ 310,598	101,071	\$188,277,260
Deduct policies ceased to be in force:					
Reversionary additions canceled.....			13,353		13,353
By death.....	17	31,500		692	1,213,732
By maturity.....				282	493,984
By expiry.....	203	381,250		203	381,250
By surrender.....	12	75,503		505	1,334,450
By lapse.....	309	972,050		4,938	9,111,335
By change and decrease.....	65	275,130		391	1,005,999
By not being taken.....	114	319,300		2,454	5,730,549
Total terminated.....	720	\$ 2,055,630	\$ 13,353	9,375	\$ 20,242,789
Outstanding end of year.....	2,272	\$ 6,101,555	297,245	91,696	\$168,034,471
Policies reinsured.....	278	3,508,900		501	6,381,057

State here the face value corresponding to the present value entered in "By death" above, \$113,900, face; \$74,925, present value.

Paid up insurance included in the final total (including return premium and reversionary additions), number of policies, 15,072; amount, \$19,009,443.

The annuities in force December 31st last ensuing were in number 80, representing in annual payments \$20,249.66.

Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the 4 per cent actuaries' reserve?

Answer. Yes.

Is any surrender value promised in excess of the actuaries' 4 per cent reserve?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien, on the policies?

Answer. All premiums payable in cash but custom is to accept short time notes in settlement of either first year or renewal premiums.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan?

Answer. Mutual, with capital stock.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

Business in Iowa During the said Year.

	No.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of the previous year, on which the premiums were received by the company.....	1,472	\$ 2,150,371.00
Number and amount of policies on the lives of citizens of said state issued during the year, on which premiums were received by the company.....	607	870,376.00
Total.....	2,079	\$ 3,020,747.00
Deduct number and amount which have ceased to be in force during the year.....	172	281,655.00
Total number and amount of policies paid for and in force in said state December 31st last.....	1,907	\$ 2,739,092.00
Amount of losses and claims on policies in said state unpaid December 31st of previous year.....	2	\$ 5,000.00
Amount of losses and claims on policies in said state incurred during the year.....	6	10,025.00
Total.....	8	\$ 15,025.00
Amount of losses and claims on policies in said state settled during the year.....	6	\$ 8,025.00

What amount of premiums was collected or secured in said state during the year, in cash and notes or credit, without any deduction for losses, dividends, commissions or other expenses?

Answer. \$84,409.83

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

UNION MUTUAL LIFE INSURANCE COMPANY,

Organized under the laws of the State of Maine, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, FRED E. RICHARDS.

Vice-President, ARTHUR L. BATES.

Secretary, J. FRANK LANG.

[Incorporated July 17, 1848.

Commenced business, October 1, 1849.]

Home office, 395 Congress street, Portland, Maine.

Amount of net ledger assets, December 31st of previous year... \$7,961,972.24

Extended at..... \$ 7,961,972.24

Income During Year.

As shown by the books at home office at close of business December 31st.

First year's premiums and \$58.55 for first year's reinsurance.....	\$ 305,229.95
Renewal premiums and \$1,669.35 for renewal insurance.....	1,360,074.31
Dividends applied by policy holders to pay running premiums, renewals.....	20,259.63
Dividends applied by policy holders to purchase paid up additions and annuities.....	25,722.99
Surrender values applied to pay running premiums.....	5,011.62
Surrender values applied to purchase paid up insurance and annuities.....	17,009.76

Total premium income..... \$ 1,733,308.26

Rents from company's property, including \$10,000 for company's use of own buildings.....

\$ 36,246.50

Interest on loans on mortgages of real estate.... 63,831.53

Interest on collateral loans, including premium notes, notes or liens..... 39,847.92

Interest on bonds and dividends on stocks..... 184,674.44

Interest on other debts due the company, and on deposits in banks..... 6,555.49

Discount on claims paid in advance, \$1,402.39; interest on deferred premiums, \$204.08..... 1,606.37

Total rents and interest..... \$ 332,762.27

On sale or maturity of securities..... 39,071.41

Total income during the year..... \$ 2,105,141.94

Sum of both amounts..... \$ 10,067,114.18

Disbursements During Year.

As shown by the books at home office at close of business December 31st.

For death claims, \$679,833.01; additions, \$8,001.58	\$ 687,834.59
Matured and discounted endowments, \$115,537.76; additions, \$6,916.33	122,454.09
Installment death claims	3,038.97
Total	\$ 816,327.65
Deduct amount received from other companies for claims on policies of this company reinsured	10,000.00
Total net amount actually paid for losses and matured and discounted endowments	\$ 806,327.65
Paid to annuitants	1,308.23
Premium notes voided by lapse, short time notes	15,786.05
Collateral loan on policy notes, voided by lapse	3,246.14
Dividends paid policy holders	14,592.29
Dividends applied by policy holders to pay running premiums	20,359.63
Dividends applied by policy holders to purchase paid up additions and annuities	25,722.99
Surrender values paid	62,420.25
Surrender values applied to pay running premiums	5,011.64
Surrender values applied to purchase paid up insurance and annuities	17,009.76
(Total paid policy holders, \$971,593.61.)	
Commission and bonuses to agents (less commission received on reinsurances), new policies, \$188,058.41; renewal policies, \$89,258.25	277,316.66
Commencing renewal commissions	2,686.06
Salaries and allowances for agencies, including managers, agents and clerks	120,027.88
Salaries and all other compensation, officers, \$28,000.00; home office employees, \$43,696.95	71,646.95
Medical examiners' fees	36,402.50
Taxes on new premiums, \$4,825.76; renewal premiums, \$6,696.28; on reserves, \$2,541.57; municipal licenses, \$2,834.91	27,169.52
Taxes on real estate	11,141.19
Insurance department fees and agents' licenses	7,371.26
Repairs and expenses (other than taxes) on real estate	8,395.02
Rent (including \$10,000.00 for company's use of own buildings)	26,328.43
Advertising, \$7,916.14; printing, and stationery, \$15,284.05; postage, \$6,180.50	20,380.78
Legal expenses, \$6,837.30; for furniture, etc., \$1,312.87	7,550.17
All other items, viz: Miscellaneous expense, \$10,233.35; traveling expenses, \$660.00; revenue account, \$1,941.76; profit and loss on mortgages, \$1,630.77; profit and loss on collateral loans, \$7,120.32; on bills receivable, \$1,743.66; on agents' balances (net), \$11,611.92	43,707.81
(Total miscellaneous expenses, \$669,122.28.)	
Total disbursements	\$ 1,640,817.83
Balance	\$ 8,426,296.29

Ledger Assets.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered	\$1,277,530.76
Mortgage loans on real estate, first liens	1,234,096.05
Loans secured by pledge of bonds, stocks or other collateral	664,733.03

Loans made to policy holders on this company's policies assigned as collateral	\$ 34,555.17
Premium notes on policies including \$55,516.59 short time notes taken in settlement of premiums	172,393.59
Book value bonds	4,964,533.26
Cash in company's office, \$92.81; deposited in bank, \$41,950.63	42,863.44
Bills receivable, \$12,617.38; agents' debit balances, secured or unsecured (net), \$18,108.26	30,725.64
Cash in transit December 31, 1921 (since received)	4,864.75
Total	\$8,426,296.29
Total net ledger assets, as per balance above	\$ 8,426,296.29

Non-Ledger Assets.

Interest due, \$8,783.63 and accrued, \$20,294.43 on mortgages	\$ 29,078.06
Interest accrued on bonds and stocks	35,233.57
Interest due, \$218.07 and accrued, \$3,022.97 on collateral loans	3,241.04
Interest due, \$2,713.01 and accrued, \$2,589.63 on premium notes, loans or liens	5,302.64
Interest due, \$465.57 and accrued, \$839.28 on other assets	1,304.85
Rents accrued on company's property or lease	1,363.28
Market value (not including interest) of bonds and stocks over book value	\$ 75,543.44
New business, Renewals.	271,463.95
Gross premiums unreported on policies outstanding December 31st	\$ 50,194.25
Gross deferred premiums on policies outstanding December 31st	32,196.97
Totals	\$ 82,391.22
Deduct cost of collection, 20 per cent on "new," 20 per cent on "renewals"	16,478.24
Net amount of uncollected and deferred premiums	\$ 65,912.98
Other items: Forborne premiums to be deducted in settlement of policy claims, included in liabilities \$633.26	\$ 173,254.71
Deduct assets not admitted: Agents' credit balances, not secured	\$ 239,165.69
Loans on personal security, indorsed or not; bills receivable and interest	9,012,082.63
Premiums more than three months past due, after period of grace	1,200.00
Total	13,172.23
Total admitted assets	4,950.32
Total admitted assets	\$ 29,322.55
Total admitted assets	\$ 8,993,780.08

Non-Ledger Liabilities.

As shown by the books at home office at the close of business December 31st.

Net present value of all the outstanding policies in force on the 31st day of December, 1921, as computed by the company	\$ 8,092,149.00
Same for reversionary additions	199,790.00
Same for annuities (including those in reduction of premiums)	6,000.00
Total	\$ 8,288,939.00
Deduct net value of risks of this company reinsured in other solvent companies	3,534.00
Net reserve	\$ 8,285,404.00
Present value of amounts not yet due on matured installment policies (face, \$29,983.23)	23,275.00

Matured endowments due and unpaid	\$ 4,753.11
Death losses in process of adjustment or adjusted and not due..	42,931.43
Death losses which have been reported and no proofs received..	40,405.65
Net policy claims	\$ 88,090.19
Unpaid dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums	4,467.53
Premiums paid in advance	2,882.91
Any other liability, viz: Unpaid bills, \$1,000.00; contingent reserve, \$31.00	1,031.00
Liabilities on policy holders' account	\$ 8,405,150.63
Gross divisible surplus	607,932.00
Total	\$ 9,013,082.63

Exhibit of Policies.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books:

CLASSIFICATION.	Whole life policies.		Endowment policies.	
	No.	Amount.	No.	Amount.
At end of previous year	22,269	\$32,557,957.00	7,888	\$11,920,341.00
New policies issued	3,941	4,975,578.00	1,816	2,030,054.00
Old policies revived	68	110,871.00	11	12,374.10
Old changed and increased	21	29,000.00	64	35,504.93
Totals	26,299	\$37,673,406.00	9,779	\$13,998,274.03
Add policies transferred to Me. and Mass. N. F. law extensions				
Totals	26,299	\$37,673,406.00	9,779	\$13,998,274.03
Deduct ceased:				
By death	257	457,915.00	81	166,057.00
By maturity, and discount			119	114,438.92
By expiry				
By surrender	176	261,943.00	112	227,411.00
By lapse	2,004	2,584,043.00	505	535,457.00
By change and decrease	27	83,250.00	18	49,544.11
By not being taken	699	1,050,690.00	350	413,500.00
Totals	3,163	\$ 4,437,891.00	1,185	\$ 1,486,408.03
By policies transferred to Me. and Mass. N. F. law extensions	344	495,521.00	82	119,750.00
Total terminated	3,507	\$ 4,933,412.00	1,267	\$ 1,606,158.03
Outstanding end of year	22,792	32,739,994.00	8,512	12,392,116.00
Policies reinsured	1	5,000.00		

EXHIBIT OF POLICIES—Continued.

CLASSIFICATION.	All other policies.		Ret prem. and reversion'y adds	Total numbers and amounts.	
	No.	Amount.		No.	Amount.
At end of previous year.....	2,982	\$ 5,070,277	\$ 643,277.77	33,139	\$50,191,852.77
New policies issued	1,315	2,803,500	.....	7,072	9,809,132.00
Old policies revived			73.15	79	123,318.25
Old changed and increased.....	10	28,500	85,851.04	95	178,855.97
Totals.....	4,307	\$ 7,902,277	729,201.96	40,385	\$60,303,158.99
Add policies transferred to Me. and Mass. N. F. law extensions.....	442	649,771	.....	442	649,771.00
Totals.....	4,749	\$ 8,552,048	\$ 729,201.96	40,827	\$60,952,929.99
Deduct ceased:					
By death.....	38	58,500	8,898.84	376	691,370.84
By maturity, and discount			9,970.39	119	124,409.31
By expiry.....	433	766,647	.....	433	766,647.00
By surrender.....	2	2,000	11,610.86	290	482,904.86
By lapse.....	108	186,500	301.67	2,617	3,306,351.67
By change and decrease.....	50	99,000	13,387.64	95	245,181.75
By not being taken.....	122	277,000	.....	1,171	1,741,190.00
Totals.....	753	\$ 1,389,647	\$ 44,169.40	5,101	\$ 7,358,115.43
By policies transferred to Me. and Mass. N. F. law extensions.....	16	34,500	.....	442	649,771.00
Total terminated	769	\$ 1,424,147	\$ 44,169.40	5,543	\$ 8,007,886.43
Outstanding end of year.....	3,980	\$ 7,127,901	685,032.56	35,284	52,945,043.56
Policies reinsured	15	110,000	.....	16	115,000.00

State here the face value corresponding to the present value entered in item "By death" above, \$10,575.00.

Paid up insurance included in the final total (including return premium and reversionary additions), number of policies 2,236, amount, \$2,493,805.56.

The annuities in force December 31st last ensuing were in number 9, representing in annual payments, \$1,311.34.

Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuaries' 4 per cent table?

Answer. Yes; except for those policies included in contingent reserve, under heading "Liabilities."

Is any surrender value promised in excess of the actuaries' 4 per cent reserve?

Answer. No.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien on the policies?

Answer. On first year's premiums, nothing. On renewals, usually about 40 per cent on business secured prior to January, 1877.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer. Mutual.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital?

Answer. No stockholders.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

Business in Iowa During the said Year.

	Number.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year.....	274	\$ 419,892.55
Number and amount of policies on the lives of citizens of said state issued during the year.....	17	21,418.49
Total.....	291	\$ 441,311.04
Deduct number and amount which have ceased to be in force during the year.....	48	61,816.92
Total number and amount of policies outstanding December 31st last.	243	\$ 379,494.12
Amount of losses and claims on policies in said state unpaid December 31st of previous year.....	2	\$ 2,000.00
Amount of losses and claims on policies in said state incurred during the year.....	1	100.00
Total.....	3	\$ 2,100.00
Amount of losses and claims on policies in said state settled during the year, in cash.....	2	1,100.00

What amount of premiums was collected or secured in said state during the year, in cash and notes or credits, without any deduction for losses, dividends, commissions or other expenses?

Answer, Cash, \$13,374.09; notes or credits, \$92.00; total, \$13,466.09.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the
UNITED STATES LIFE INSURANCE COMPANY IN THE CITY OF
NEW YORK.

Organized under the laws of the State of New York made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, GEORGE H. BURFORD. First Vice-President, GEORGE G. WILLIAMS.
Secretary, A. WHEELWRIGHT. Second Vice-President, C. P. FRALEIGH.

[Incorporated, February, 1850. Commenced business, March, 1850.]

Home office, No. 273, 275 and 277 Broadway, New York.

Capital Stock.

Amount of capital stock authorized, \$440,000.00; subscribed for.....	\$ 440,000.00
Amount of capital in cash.....	442,000.00
Amount of net ledger assets December 31st of previous year.....	\$ 7,827,952.47
Extended at.....	\$ 7,827,952.47

Income During Year.

As shown by the books at home office at close of business December 31st.

First year's premiums, \$102.50 for first year's reinsurance.....	\$ 219,405.76
Renewal premiums, less interest included in deferred premiums, \$2,521.28, and \$7,596.36 for renewal reinsurance.....	1,030,914.36

Dividends applied by policy holders to pay running premiums, first year premiums, \$2,227.09; renewals, \$312.51.....	\$ 2,539.60
Dividends applied by policy holders to purchase paid up additions and annuities....	2,848.00
Surrender values applied to pay running premiums, first year's premiums, \$197.52; renewals, \$310.87.....	508.39
Surrender values applied to purchase paid up insurance and annuities.....	26,697.46
Consideration for annuities (other than matured installment policies).....	37,525.00
Total premium income.....	\$ 1,320,438.57
Rents from company's properties,.....	\$ 43,438.17
Interest on loans on mortgages of real estate.	248,203.75
Interest on collateral loans, including premium notes, loans or liens.....	35,143.07
Interest on bonds and dividends on stocks ..	76,392.37
Interest on other debts due the company, and on deposits in banks.....	2,816.57
Interest on deferred premiums.....	2,521.28
Total rents and interest,.....	\$ 408,515.21
Profit on sale or maturity of securities.....	1,687.65
From other sources, viz:	
Profit and loss (fire insurance return premium).....	120.00
Total income during the year.....	\$ 1,730,761.43
Sum of both amounts.....	\$ 9,558,713.90

Disbursements During Year.

As shown by the books at home office at close of business December 31st.

For death claims \$613,180.76; additions \$7,042.16.....	\$ 620,222.92
Matured endowments, \$125,001.00; additions \$1,560.91.....	126,561.91
Instalment death claims.....	12,926.33
Totals.....	\$ 759,711.16
Total net amount actually paid for losses and matured endowments.....	\$ 759,711.16
Paid to annuitants.....	19,960.90
Premium notes voided by lapse, less \$502.50 restored by revival...	24,698.06
Dividends paid policy holders; less \$28.00 received for dividends on reinsurances.....	72,036.90
Dividends applied by policy holders to pay running premiums....	2,539.60
Dividends applied by policy holders to purchase paid up additions and annuities.....	2,848.00
Surrender values paid less, \$779.62; received on surrendered reinsurance.....	132,368.45
Surrender values applied to pay running premiums ..	508.39
Surrender values applied to purchase paid up insurance and annuities ..	26,697.46
(Total paid policy holders, \$1,041,368.92.)	
Paid stockholders for interest.....	30,800.00
Commissions and bonuses to agents (less commission received on reinsurances), new policies, \$145,766.24; renewal policies, \$69,930.50; on annuities, \$1,758.05.....	217,454.79
Salaries and allowances for agencies, including managers, agents and clerks.....	84,677.86

Salaries and all other compensation, officers, \$38,275.00; home office employees, \$31,060.70.....	\$ 69,335.70
Medical examiners' fees.....	22,210.99
Taxes on new premiums, \$2,379.18; renewal premiums, \$8,586.38; on reserves, \$1,454.06; municipal licenses, \$675.90; internal revenue, \$1,720.23.....	14,815.75
Taxes on real estate.....	10,196.19
Insurance department fees and agents' licenses.....	6,871.06
Repairs and expenses (other than taxes) on real estate.....	16,888.33
Rent.....	32,604.14
Advertising, \$19,118.74; printing and stationery, \$5,168.87; postage, etc., \$7,920.15.....	32,208.12
Legal expenses, \$13,173.51; for furniture, etc., \$10,934.57.....	24,108.08
All other items, viz: directors' fees, \$5,040; traveling expenses, \$843.90.....	5,883.90
(Total miscellaneous expenses, \$568,045.91)	

Total disbursements.....	1,609,423.83
Balance.....	\$ 7,949,290.07

Ledger Assets.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$ 642,652.18
Mortgage loans on real estate, first liens.....	4,944,130.00
Loans secured by pledge of bonds, stocks or other collateral.....	8,345.58
Loans made to policy holders on this company's policies assigned as collateral.....	415,831.38
Premium notes on policies in force, of which \$14,558.00 is for first year's premiums.....	148,347.34
Book value bonds, excluding interest, \$1,534,139.20; stocks, \$132,365.62.....	1,666,504.82
Cash in company's office, \$1,257.02; deposited in bank, \$110,364.66.....	111,621.68
Bills receivable, \$3,530.00; agents' debit balances, \$8,327.09 secured.....	11,857.09

Total..... \$ 7,949,290.07

Total net ledger assets, as per balance above..... \$ 7,949,290.07

Non-Ledger Assets.

Interest due, \$3,501.20 and accrued, \$46,133.29 on mortgages.....	\$ 49,634.49
Interest accrued on bonds and stocks.....	20,702.55
Interest accrued on collateral loans.....	335.74
Interest due, \$4,976.98 and accrued, \$16,223.86 on premium notes, loans or liens.....	21,200.84
Interest accrued on other assets.....	291.68
Market value of real estate over book value.....	22,747.82
Market value (not including interest,) of bonds and stocks over book value.....	216,959.33
New business. Renewals.	239,707.15
Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31, 1901.....	\$ 61,926.85
Gross deferred premiums on policies outstanding December 31, 1901.....	52,524.02
Total.....	\$ 61,926.85
Deduct cost of collection 50 per cent on "new," 6 per cent on "renewals".....	30,963.42
Net amount of uncollected and deferred premiums. \$ 30,963.43	\$ 10,221.44
Gross assets.....	\$ 166,433.53
	\$ 197,396.96
	\$ 8,478,559.48

Non-Ledger Liabilities.

As shown by the books at home office at the close of business December 31st.

Net present value of all the outstanding policies in force on the 31st day of December, 1901, as computed by the company according to the actuaries' table of mortality, with 4 per cent interest.....	\$ 7,480,472.00
Same for reversionary additions.....	105,839.00
Same for annuities (including those in reduction of premiums).....	191,159.00

Total.....	\$ 7,777,470.00
Deduct net value of risks of this company reinsured in other solvent companies.....	54,677.00

Net reserve.....	\$ 7,722,793.00
Present value of amounts not yet due on matured installment policies (face, \$45,000.00).....	29,195.00
Matured endowments due and unpaid.....	\$ 1,427.00
Death losses in process of adjustment or adjusted and not due.....	12,953.33
Death losses which have been reported and no proofs received.....	65,845.00
Death losses and other policy claims resisted by the company, not yet outlawed.....	3,500.00

Net policy claims.....	\$ 83,725.33
Unpaid dividends or other profits due policy holders, including those contingent on payment of outstanding and deferred premiums.....	5,313.00
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, medical and legal fees, etc., due or accrued.....	2,198.66
Premiums paid in advance.....	3,546.26
Surrender values claimable on policies canceled.....	2,144.00
Any other liability, viz: cost of collection of part premium notes.....	10,919.00

Liabilities on policy holders' account.....	\$ 7,859,834.25
Gross divisible surplus.....	\$ 178,725.23
Capital stock paid up.....	440,000.00
Total.....	\$ 8,478,559.48

Exhibit of Policies.

The following is a correct statement of the business of the year on policy account as it stood at close of business December 31st, according to home office books:

CLASSIFICATION.	Whole life policies.		Endowment policies.	
	Number.	Amount.	Number.	Amount.
At end of previous year.....	12,713	\$ 24,919,533.00	2,246	\$ 4,103,190.00
New policies issued.....	2,243	4,848,370.00	739	1,221,910.00
Old policies revived.....	53	128,000.00	8	17,000.00
Old changed and increased.....	60	86,300.00	14	75,200.00
Total.....	15,069	\$ 29,982,203.00	3,007	\$ 5,417,300.00
Deduct ceased:				
By death.....	244	474,410.00	16	26,230.00
By maturity.....			63	123,820.00
By expiry.....				
By surrender.....	190	444,110.00	23	32,275.00
By lapse.....	988	1,852,000.00	188	337,500.00
By change and decrease.....	12	100,500.00	15	45,500.00
By not being taken.....	330	667,600.00	131	264,500.00
Total terminated.....	1,764	\$ 3,538,620.00	436	\$ 829,825.00
Outstanding end of year.....	13,305	26,443,583.00	2,571	4,587,475.00
Policies reinsured.....				

EXHIBIT OF POLICIES—Continued.

CLASSIFICATION.	All other policies.		Return prem. and reversion- ary add's.	Total numbers and amounts.	
	No.	Amount.	Amount.	No.	Amount.
At end of previous year.....	4,014	\$10,389,797.00	\$ 164,102.00	18,973	\$ 40,176,622.00
New policies issued.....	669	1,794,173.00		3,651	7,864,453.00
Old policies revived.....	47	127,000.00		108	272,000.00
Old policies changed and inc'd..	2	3,000.00		76	164,500.00
Totals.....	4,732	\$12,913,970.00	\$ 164,102.00	22,808	\$ 48,477,575.00
Deduct ceased:					
By death.....	50	142,736.00	7,042.00	310	650,418.00
By maturity.....			1,561.00	63	125,381.00
By expiry.....	335	1,016,500.00		335	1,016,500.00
By surrender.....	19	78,500.00	766.00	232	555,651.00
By lapse.....	340	921,700.00	2,249.00	1,516	3,113,449.00
By change and decrease.....	15	79,500.00		42	225,500.00
By not being taken.....	43	148,500.00		504	1,080,600.00
Total terminated.....	802	\$ 2,387,436.00	\$ 11,618.00	3,002	\$ 6,767,499.00
Outstanding end of year.....	3,930	10,525,534.00	152,484.00	19,806	41,710,076.00
Policies reinsured.....				34	279,875.00

Paid up insurance included in the final total (including return premium and reversionary additional), number of policies, 3,235; amount, \$4,255,204.

The annuities in force December 31st last ensuing were in number 49, representing in annual payments, \$20,485.33.

Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuaries' 4 per cent table?

Answer. Yes.

Is any surrender value promised in excess of the actuaries' 4 per cent reserve?

Answer. No.

What proportion of premiums on policies issued by this company may be taken in notes, or other form of lien on the policies?

Answer. On first year's premiums, no contract stipulated; at option of company only.

Is the business of the company conducted upon the mutual, mixed, or strictly proprietary plan?

Answer. Mutual; all profits belong to policy holders.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital?

Answer. No profit, stockholders may receive interest not to exceed 7 per cent per annum.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

Business in Iowa During the said Year.

	No.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year, on which the premiums were received by the company.....	391	\$ 738,915
Number and amount of policies on the lives of citizens of said state issued during the year, on which premiums were received by the company.....	108	363,500
Total.....	499	\$ 1,102,415

Deduct number and amount which have ceased to be in force during the year..... 87 \$ 205,765

Total number and amount of policies paid for and in force in said state December 31st last..... 412 \$ 896,650

Amount of losses and claims on policies in said state incurred during the year..... 2 4,765

Amount of losses and claims on policies in said state settled during the year in cash..... 2 4,765

What amount of premiums was collected or secured in said state during the year, in cash and notes or credits without any deduction for losses, dividends, commissions or other expenses?

Answer. Cash, \$21,321 23.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

WASHINGTON LIFE INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, W. A. BREWER, JR.

First Vice-President, E. S. FRENCH.

Secretary, GRAHAM H. BREWER.

Second Vice-President, CYRUS MUNN.

[Incorporated, January, 1860.

Commenced business, Feb. 2, 1860.]

Home office, 141 Broadway, New York.

Capital Stock.

Amount of capital stock authorized, \$125,000.00: sub-	
scribed for.....	\$ 125,000.00
Amount of capital stock paid up in cash.....	125,000.00
Amount of net ledger assets, December 31st of pre-	
vious year.....	\$ 15,512,101.41
Extended at.....	\$ 15,512,101.41

Income During Year.

As shown by the books at home office at close of business December 31st.	
First year's premiums.....	\$ 424,893.23
Renewal premiums.....	1,813,077.36
Dividends applied by policy holders to pay running premiums.....	68,861.38
Dividends applied by policy holders to purchase paid up additions and annuities.....	114,867.00
Surrender values applied to purchase paid up insurance and annuities.....	82,655.70
Considerations for annuities (other than matured installment policies).....	25,094.13
Total premium income.....	\$ 2,529,448.80
Rents from company's property, including \$50,000 for company's use of own buildings.....	\$ 315,590.32
Interest on loans on mortgages of real estate.....	387,707.79

Interest on collateral loans, including premium notes, loans or liens.....	\$ 69,506.97
Interest on bonds and dividends on stocks.....	13,361.18
Interest on other debts due the company, and on deposits in banks.....	14,843.41
Discount on claims paid in advance.....	5,645.21
Total rents and interest.....	\$ 805,654.88
Profit on sale of real estate, \$2,566.86; on sale or maturity of securities, \$2,204.16.....	4,771.02
Total income during the year.....	\$ 3,340,874.70
Sum of both amounts.....	\$ 18,852,976.11

Disbursements During Year.

As shown by the books at home office at close of business December 31st.

For death claims, \$1,044,192.15; additions, \$31,009.92 \$1,075,202.07
 Matured endowments, \$648,851.60; additions, \$45,453.48.....

..... 694,305.08
 Total..... \$1,769,507.15

Total net amount actually paid for losses and matured endowments.....

\$ 1,769,507.15

Paid to annuitants..... 34,506.03

Return premiums..... 2,618.01

Dividends applied by policy holders to pay running premiums..... 68,861.38

Dividends applied by policy holders to purchase paid up additions and annuities..... 114,867.09

Surrender values paid..... 118,588.69

Surrender value applied to purchase paid up insurance and annuities..... 82,655.70

(Total paid policy holders, \$2,189,603.96)

Paid stockholders for interest or dividends (amount declared during the year, \$8,750.60)..... 8,750.60

Commissions and bonuses to agents (less commission received on reinsurances), new policies, \$260,751.28; renewal policies, \$116,107.71; on annuities, \$380.56..... 357,239.55

Commuting renewal commissions..... 26,897.84

Salaries and allowances for agencies, including managers, agents and clerks..... 135,056.11

Salaries and all other compensation..... 117,323.34

Medical examiners' fees, \$40,604.96; inspection of risks, \$18,359.58

Taxes on premiums, \$18,599.79; on franchise, \$109.54; on reserve, \$2,656.83; municipal licenses, \$8,111.17; internal revenue, \$3,078.34..... 34,955.39

Taxes on real estate..... 66,869.11

Insurance department fees and agents' licenses..... 5,387.56

Repairs and expenses (other than taxes) on real estate..... 116,428.98

Rents (including \$50,000 for company's use of own buildings)..... 73,676.20

Advertising, \$10,001.97; printing and stationery, \$10,024.34; postage, \$10,409.16..... 30,423.47

Legal expenses..... 2,104.00

Losses on sale of real estate..... 24,245.51

All other items, viz: Interest, \$3,442.07; office expenses, \$18,471.42..... 21,913.49

(Total miscellaneous expenses, \$1,078,235.09)

Total disbursements..... \$ 3,267,839.05

Balance..... \$ 15,585,137.06

Ledger Assets.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate.....	\$ 5,885,270.46
Mortgage loans on real estate.....	7,404,400.00
Loans secured by pledge of bonds, stocks or other collateral.....	250,000.00
Loans made to policy holders on this company's policies assigned as collateral.....	1,176,477.08
Book value bonds.....	543,139.33
Cash in company's office, \$42,048.65; deposited in bank, \$256,992.21	299,040.86
Agents' debit balances, secured or unsecured.....	17,943.31
Office furniture.....	8,889.02

Total net ledger assets, as per balance above..... \$ 15,585,137.06

Non-Ledger Assets.

Interest due, \$19,738.17, and accrued, \$56,761.56 on mortgages.....	\$ 76,499.73
Interest accrued on bonds and stocks.....	2,395.84
Interest due, \$8,552.10, and accrued, \$16,979.08 on collateral loans	25,531.18
Rents due, \$445.34, and accrued, \$11,407.50 on company's property or lease.....	11,852.84
Market value of real estate, over book value.....	\$ 116,270.59
	272,388.47

	New business.	Renewals.
Gross premiums, not more than three months due after period of grace, unreported on policies outstanding December 31st.....	\$ 71,555.40	\$ 41,709.11
Gross deferred premiums on policies outstanding December 31st.....	48,622.31	181,887.61
Totals.....	\$ 114,177.71	\$ 223,596.72
Deduct cost of collection, 5% & per cent on "new," 6 & 2 per cent on "renewals".....	64,852.94	13,863.00

Net amount of uncollected and deferred premiums.....	\$ 49,324.77	\$ 209,733.72	\$ 259,058.49
Gross assets.....			\$ 16,234,863.61

Deduct assets not admitted:		
Supplies, printed matter, stationery, furniture, fixtures, safes, etc. \$	8,886.02	
Agents' debit balances, not secured by bonds.....	17,923.31	
Depreciation in ledger assets to bring same to market value, bonds and stocks.....	5,621.25	

Total.....	\$ 34,430.58
Total admitted assets.....	\$ 16,200,433.03

Non-Ledger Liabilities.

As shown by the books at home office at the close of business December 31st.

Net present value of all the outstanding policies in force on the 31st day of December, 1921, as computed by the company according to the actuaries' table of mortality, with 4 per cent interest.....	\$14,758,197.00
Same for reversionary additions.....	509,760.00
Same for annuities (including those in reduction of premiums).....	235,133.00

Total.....	\$15,503,090.00
Net reserve.....	\$15,503,090.00

Matured endowments due and unpaid.....	\$ 4,994.94
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Death losses in process of adjustment or adjusted and not due	\$ 31,037.00
Death losses which have been reported and no proofs received	69,444.60
Net policy claims	\$ 105,386.54
Premiums paid in advance	8,550.21
Liabilities on policy holders' account	\$15,617,025.75
Gross divisible surplus	\$ 583,406.28
Capital stock paid up	125,000.00
Total	\$ 708,406.26
Total	\$16,200,433.03

Exhibit of Policies.

The following is a correct statement of the number and amount of policies, including additions, in force at the end of the previous year, and of the policies issued, revived, or increased, and of those which have ceased to be in force during the year, and of those in force at the end of the year, December 31, 1901.

CLASSIFICATION.	Whole life policies.		Endowment policies.	
	No.	Amount.	No.	Amount.
Policies and additions in force at end of previous year	20,679	\$ 42,584,701	9,430	\$ 17,720,982
New policies issued	4,760	10,608,180	1,577	2,649,180
Old policies revived	765	2,245,460	359	673,655
Additions by dividends				
Totals	26,204	\$ 55,528,341	11,376	\$ 21,043,817
Deduct policies ceased to be in force:				
By death	352	851,832	117	208,008
By maturity (endowment)			283	618,871
By discount (endowment)			53	148,913
By surrender	368	768,971	177	356,143
By lapse	3,011	8,631,334	868	1,350,868
By not being taken	789	6,560,534	360	789,779
Total terminated	4,530	\$ 18,754,371	1,794	\$ 3,498,099
Net numbers and amounts in force at the end of the year	21,674	42,775,970	9,581	17,545,718

EXHIBIT OF POLICIES—Continued.

CLASSIFICATION.	Annuities		Reversionary additions.		Total numbers and amounts.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.
Policies and additions in force at end of previous year	70	\$ 777,999	36,179	\$ 61,083,689.00		
New policies issued	10	6,347	13,347	366.00		
Old policies revived		6,825	1,134	2,925,040.00		
Additions by dividends		148,892		148,892.00		
Totals	80	\$ 933,716	37,660	\$ 77,505,887.00		
Deduct policies ceased to be in force:						
By death	2	20,670	471	1,089,600.00		
By maturity (endowment)		42,427	283	661,300.00		
By discount (endowment)		944	53	120,857.00		
By surrender		106,762	545	1,231,881.00		
By lapse		610	3,813	10,028,232.00		
By not being taken	2	13,400	1,151	3,303,413.00		
Total terminated	4	\$ 193,813	6,316	\$ 16,444,283.00		
Net numbers and amounts in force at the end of the year	76	770,903	31,344	\$ 61,061,604.00		

Miscellaneous Questions.

Have the books of the company been kept open after the close of business December 31st last for the purpose of making any entry that affects this statement?

Answer. No.

Is there a loading or margin for expenses over the net premium on all policies according to the actuaries' 4 per cent table?

Answer. Yes.

Is any surrender value promised in excess of the actuaries' 4 per cent reserve?

Answer. Yes.

If so, what amount therefore has been included in liabilities and where?

Answer. Amount not known but included in valuation by New York insurance department.

What proportion of premiums on policies issued by the company may be taken in notes, or other form of lien on the policies?

Answer. None.

Is the business of the company conducted upon the mutual, mixed or strictly proprietary plan?

Answer. Mutual.

What proportion of the profits of the company may be paid to stockholders for use of real or guarantee capital?

Answer. Seven per cent on capital stock.

Does any officer, director or trustee receive any commission on the business of the company?

Answer. No.

Business in Iowa During the said Year.

	No.	Amount.
Number and amount of policies on the lives of citizens of said state in force December 31st of previous year, on which the premiums were received by the company	736	\$ 973,919.00
Number and amount of policies on the lives of citizens of said state issued during the year, on which premiums were received by the company	155	232,182.00
Total	891	\$ 1,206,101.00
Deduct number and amount which have ceased to be in force during the year	117	\$ 196,385.00

Total number and amount of policies paid for and in force in said state December 31st, last	774	\$ 1,009,716.00
No.	Amount.	

Amount of losses and claims on policies in said state incurred during the year	21	\$ 28,053.60
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Total	22	\$ 28,053.60
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Amount of losses and claims on policies in said state settled during the year	21	\$ 22,994.60
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What amount of premiums was collected or secured in said state during the year, in cash and notes or credits, without any reduction for losses, dividends, commissions or other expenses?

Answer. Cash, \$36,234.87; total, \$36,234.87.

TABLE

Showing business done in Iowa during the year 1901.

NAME OF COMPANY.	LOCATION.	NUMBER OF POLICIES.				
		In force Decem- ber 31, 1900.	Written dur- ing 1901.	Terminating dur- ing 1901.	In force Decem- ber 31, 1901.	In force Decem- ber 31, 1900.
Ætna (Life.....)	Hartford, Conn.	2,428	514	221	2,715	\$ 4,032,051
American (Accident.....)	Des Moines, Iowa.	281	650	208	733	231,700
Bankers.....	Lincoln, Neb.	115	73	33	155	901,000
Central Life Assurance Society of the U. S.	Des Moines, Iowa.	1,093	874	390	1,578	1,865,054
Chicago Life.....	Des Moines, Iowa.	2,015	628	473	2,170	2,556,535
Connecticut Mutual.....	Hartford, Conn.	2,234	188	110	2,312	4,191,707
Conservative Life.....	Los Angeles, Cal.	3,200	701	450	3,451	824,795
Des Moines Life.....	Des Moines, Iowa.	6,043	778	383	6,438	8,283,800
Equitable Life Assurance Society of U. S.	New York, N. Y.	4,410	239	221	4,430	8,716,010
Equitable Life of Iowa.....	Des Moines, Iowa.	4,377	235	230	4,382	5,955,950
Fidelity Mutual.....	Philadelphia, Pa.	457	257	140	568	976,226
Germania Life.....	New York, N. Y.	434	102	35	501	618,830
Hartford Life.....	Hartford, Conn.	549	20	95	474	1,082,000
Home Life.....	New York, N. Y.	285	70	40	280	372,541
Illinois Life.....	Chicago, Illinois.	145	91	15	231	255,282
Manhattan Life.....	New York, N. Y.	285	7	15	277	310,416
Metropolitan Life.....	New York, N. Y.	803	820	470	1,153	618,830
Michigan Industrial.....	Detroit, Mich.	30,748	16,464	13,421	33,791	4,243,577
Minnesota Mutual Life.....	St. Paul, Minn.	1,694	345	135	1,971	1,460,815
Mutual.....	New York, N. Y.	373	83	87	369	196,000
Mutual Life and Trust Company.....	Des Moines, Iowa.	11,855	1,868	848	12,885	22,253,107
National.....	Newark, N. J.	330	295	304	321	424,795
National Life and Trust Company.....	Des Moines, Iowa.	2,628	199	102	2,625	4,933,517
National Life of United States of America.	Washington, D. C.	373	143	97	399	1,220,618
New York.....	New York, N. Y.	3,814	1,330	474	4,678	2,313,310
Northwestern Life and Savings.....	Des Moines, Iowa.	13,044	2,727	1,070	15,701	909,905
Northwestern Mutual.....	Minneapolis, Minn.	5,005	1,946	880	6,131	1,427,268
Northwestern National Life.....	Minneapolis, Minn.	14,186	1,670	185	15,171	23,724,834
Pacific Mutual (Life.....)	S. Francisco, Cal.	593	3,178	81	2,913	877,660
Penn Mutual (Accident.....)	Philadelphia, Pa.	259	151	60	341	340,001
Phoenix Mutual.....	Philadelphia, Pa.	2,173	719	140	2,752	3,844,621
Provident Life and Trust Company.....	Philadelphia, Pa.	760	57	142	775	1,035,210
Provident Savings Life Assurance Society.....	New York, N. Y.	353	83	28	408	686,750
Prudential Life.....	Newark, N. J.	334	113	28	308	820,320
Register Life.....	Newark, N. J.	688	685	303	1,070	1,529,450
Royal Union Life and Annuity.....	Davenport, Iowa.	13,552	12,009	903	10,750	15,541,541
Security Mutual.....	Des Moines, Iowa.	1,383	598	141	1,840	1,769,504
Security Mutual.....	Binghamton, N. Y.	1,595	201	175	1,621	2,271,840
Security Trust and Life.....	Philadelphia, Pa.	68	57	40	85	71,575
Security Life and Savings.....	Des Moines, Iowa.	128	46	70	103	103,945
State Mutual.....	Worcester, Mass.	30	29	2	57	84,000
Travelers (Life.....)	Hartford, Conn.	235	24	247	635	677,627
Union Central.....	Cincinnati, Ohio	1,472	607	172	1,907	2,150,771
Union Mutual.....	Portland, Me.	274	17	48	247	410,920
United States Life.....	New York, N. Y.	381	108	87	392	738,915
Washington.....	Des Moines, Iowa.	736	155	117	774	973,919
Brotherhood Reserve.....	Des Moines, Iowa.	73	2	2	73	973,919
Total.....		135,340	57,688	37,153	155,875	\$153,007,202

No. 1.

Compiled from companies' annual statements.

AMOUNT OF INSURANCE.				PREMIUMS RECEIVED.			Losses incurred.	Losses paid.	Percentage of losses in- curred to premium, per cent.
Written during 1901.	Terminated dur- ing 1901.	In force Decem- ber 31, 1901.		CASH.	NOTES.	TOTAL.			
\$ 838,000	\$ 268,241	\$ 4,501,810	\$ 143,868.71	\$ 382.96	\$ 144,281.67	\$ 40,554.00	\$ 51,917.3	\$ 343	
4,674,000	4,952,200	27,854.81	35,758.05	7,831.71	43,586.56	10,775.73	10,443.04	983	
557,500	155,100	635,100	12,400.54		12,400.54				
149,500	61,000	389,500	10,400.00		10,400.00				
1,149,050	846,650	2,393,054	91,455.15	3,627.18	95,082.33	10,000.00	9,800.00		
770,650	582,395	2,744,000	75,605.91		75,605.91	27,900.00	26,000.00	350	
241,000	170,859	4,364,848	92,767.85		92,767.85	86,234.00	86,234.00	0.02	
5,441,700	1,023,900	4,417,800	60,478.48	32,743.13	90,221.61	60,700.00	48,700.00	619	
1,191,300	2,050,600	7,985,100	141,208.95	3,081.50	144,290.45	105,000.00	100,000.00	727	
470,700	3,660,181	201,135.88	201,135.88		201,135.88	80,399.00	16,798.00	307	
1,237,218	340,980	6,777,834	207,581.70		207,581.70	75,260.80	75,260.80	362	
381,467	286,461	1,077,230	31,859.01	1,654.75	33,513.76	10,000.00	10,000.00	299	
381,340	40,441	918,484	34,790.88		34,790.88	5,007.13	6,171.93	145	
29,000	131,700	983,300	34,074.97		34,074.97	21,000.00	34,000.00	616	
103,100	80,213	406,437	10,238.88	1,038.99	17,277.85	9,478.84	9,478.84	548	
323,933	31,500	455,715	12,385.45		12,385.45				
26,000	18,123	358,203	11,610.92		11,610.92	6,873.00	6,873.00	591	
540,381	310,240	848,974	34,790.88		34,790.88	9,000.00	9,000.00		
2,930,530	2,100,919	4,779,188	180,925.84		180,925.84	27,486.10	27,660.55	119	
131,549	107,511	1,784,353	54,273.02	5,305.19	59,578.21	13,585.74	13,585.74	238	
183,000	215,000	215,000	3,008.88	127.97	3,136.85				
3,210,714	1,362,105	24,101,716	610,220.28		610,220.28	182,025.00	182,025.00	294	
185,275	125,625	204,375	12,413.23		12,413.23	87.00	87.00	0.02	
400,997	206,880	5,063,722	101,505.09		101,505.09	66,741.00	63,299.00	413	
130,200	125,534	4,805,325	4,805.32		4,805.32				
1,453,625	705,538	3,059,385	245,597.58	33,748.93	279,346.51	27,850.00	2,555.50	949	
230,000	86,845	483,246	12,032.61		12,032.61	8,300.00	10,300.00	649	
2,780,300	2,799,300	10,818.42	10,818.42		10,818.42	7,532.50	7,532.50	660	
1,173,933	392,284	4,745,997	171,208.18	4,438.33	175,646.51	33,077.00	33,077.00	186	
84,000	170,042	942,274	85,193.18	2,348.81	87,542.00	14,700.00	15,750.00	535	
138,193	48,474	770,459	23,818.88		23,818.88	100.00	100.00	0.05	
101,000	124,622	894,598	27,776.10		27,776.10	12,000.00	12,000.00	215	
604,788	250,600	1,152,700	35,260.78	897.56	36,158.34	9,090.81	6,754.14	658	
1,505,086	1,137,784	1,877,712	68,745.58		68,745.58	11,545.53	11,545.53	169	
754,703	150,560	2,364,735	70,530.01		70,530.01	8,760.34	8,760.34	121	
2,442,990	254,500	2,442,990	65,086.95	7,402.00	72,488.95	15,000.00	15,000.00	806	
20,027	15,000	70,608	1,776.47		1,776.47	3,000.00		1.69	
80,000	60,465	116,062	4,974.45	68.20	4,946.25				
74,500	73,820	83,221.16	1,820.00		1,820.00				
55,007	6,153	113,843	3,742.61	139.00	3,881.61	1,105.79	1,105.79	301	
90,049	64,300	661,037	15,309.17		15,309.17	5,571.31	5,731.31	384	
13,744,715	13,165,580	8,099,737	50,689.97		50,689.97	10,734.55	12,734.55	238	
870,376	281,645	2,730,092	84,406.83		84,406.83	10,000.00	8,000.00	119	
21,418	61,000	1,000,000	1,000.00		1,000.00				
363,500	25,765	860,050	21,321.23		21,321.23	4,765.06	4,765.06	224	
232,182	100,385	1,000,710	30,234.87		30,234.87	26,234.87	26,234.87	773	
72,600	3,000	69,600	458.89	2,080.82	3,119.74				
\$60,769,815	\$780,368	\$184,088,615	\$ 5,461,473.78	\$ 162,650.66	\$ 5,624,124.44	\$ 1,489,811.40	\$ 1,460,214.10	263	

The condition of and general business transacted by Life and Accident Insurance Companies which did business in Iowa during the year ending December 31, 1901, Compiled from

NAME AND LOCATION OF COMPANY.	Paid up capital.	Assets.	Liabilities, including capital and reserve.
Aetna, Hartford, Conn. Life & Accident.	\$ 1,750,000	\$ 59,639,691.17	\$ 56,036,696.62
American, Des Moines, Iowa.	100,000	57,830.55	20,861.22
Bankers, Lincoln, Neb.	25,000	438,640.39	370,572.74
Brotherhood Reserve, Des Moines, Iowa.	100,000	6,409.96	6,409.96
Central Life Assurance Society of the United States, Des Moines, Iowa.	100,000	108,687.31	76,120.21
Chicago Life, Des Moines, Iowa.	100,000	75,415.82	49,488.70
Connecticut Mutual, Hartford, Conn.	100,000	65,277,770.21	53,277,770.21
Conservative Life, Los Angeles, Cal.	200,000	1,550,238.33	1,460,385.83
Des Moines Life, Des Moines, Iowa.	100,000	382,029.33	248,529.07
Equitable Life Assurance Society of United States, New York, N. Y.	100,000	330,473,368.84	259,910,678.28
Equitable Life of Iowa, Des Moines, Iowa.	100,000	2,714,827.66	2,714,827.66
Fidelity Mutual, Philadelphia, Pa.	100,000	3,290,788.44	3,273,544.06
Germania Life, New York, N. Y.	200,000	28,793,810.35	25,157,390.47
Hartford Life, Hartford, Conn.	500,000	3,146,328.97	3,240,173.30
Home Life, New York, N. Y.	125,000	13,375,852.75	12,060,731.18
Illinois Life, Chicago, Ill.	100,000	735,586.80	708,951.02
Manhattan Life, New York, N. Y.	100,000	16,805,345.54	15,236,924.01
Metropolitan, New York, N. Y. Life & Industrial.	2,000,000	74,771,758.76	64,833,228.33
Michigan Mutual, Detroit, Mich.	250,000	7,272,697.20	7,134,839.41
Minnesota Mutual, St. Paul, Minn.	250,000	1,805,395.50	1,128,922.38
Mutual, New York, N. Y.	100,000	352,838,971.67	350,358,971.67
Mutual Life & Trust Co., Des Moines, Iowa.	25,000	40,382.75	39,120.74
Mutual Benefit Life, Newark, N. J.	100,000	78,385,815.10	71,033,815.10
National, Montpelier, Vt.	100,000	23,384,853.37	22,544,051.00
National Life & Trust Co., Des Moines, Iowa.	100,000	500,014.07	500,014.07
National Life of U. S. A., Washington, D. C.	1,000,000	2,591,473.94	2,591,473.94
New York Life, New York, N. Y.	100,000	290,743,386.46	280,261,312.60
Northwestern Life & Savings, Des Moines, Ia.	100,000	790,788.28	738,133.69
Northwestern Mutual, Milwaukee, Wis.	100,000	151,914,710.06	146,062,526.11
Northwestern National, Minneapolis, Minn.	100,000	2,477,269.54	2,170,621.71
Pacific Mutual, San Francisco, Cal. Life & Accident.	500,000	4,958,805.30	4,643,586.52
Penn Mutual, Philadelphia, Pa.	100,000	48,611,975.17	45,356,064.39
Phoenix Mutual, Hartford, Conn.	100,000	14,493,386.50	13,784,587.00
Provident Life & Trust Co., Philadelphia, Pa.	1,000,000	40,144,707.71	40,313,568.13
Provident Savings Life Assurance Society, New York.	100,000	4,928,431.90	4,451,787.57
Prudential, Newark, N. J. Life & Industrial.	2,000,000	48,630,571.33	43,765,060.09
Register Life & Annuity, Davenport, Iowa.	100,000	125,812.13	104,467.10
Royal Union Mutual, Des Moines, Iowa.	100,000	734,181.86	660,487.67
Security Mutual, Birmingham, N. Y.	100,000	1,155,453.83	459,010.31
Security Trust & Life, Philadelphia, Pa.	500,000	1,677,030.16	1,261,476.15
Security Life & Savings, Des Moines, Iowa.	100,000	105,421.38	105,421.38
State Mutual, Worcester, Mass.	100,000	19,811,429.64	17,532,054.49
Travelers, Hartford, Conn. Life & Accident.	1,000,000	33,844,020.31	29,852,184.45
Union Central, Cincinnati, Ohio.	100,000	39,613,435.59	35,597,035.46
Union Mutual, Portland, Me.	100,000	8,991,780.58	8,991,780.58
U. S. Life, New York, N. Y.	440,000	8,478,559.48	8,890,234.83
Washington, New York, N. Y.	125,000	16,200,433.03	15,742,026.75
Total	\$ 18,640,000	\$ 1,802,240,160.95	\$ 1,616,795,097.48

No. 2.

ance Companies which did business in Iowa during the year ending December 31, 1901, Compiled from

	Net surplus.	Income.	Expenditures.	Risks written during the year.	Premiums received in cash.	Losses paid.	Per cent. of losses paid to policyholders.
\$ 3,573,081.45	\$10,570,673.94	\$ 7,378,378.62	\$ 2,458,273.31	\$ 7,849,795.60	\$ 4,207,046.21		
1,304,977.60	2,131,111.80	382,879.109	1,365,181.96	581,991.40			
27,070.33	78,148.85	42,137.47	557.500	51,409.01	2,000.00		
38,667.76	207,195.10	124,314.70	2,514,037	192,064.08	20,637.43		
	9,820.41	2,081.30	78.00	3,119.71	75,200.90		
26,567.10	68,395.00	57,236.80	1,146,050	65,102.33	9,200.00		
25,947.12	78,148.85	53,278.00	590,196	75,026.01	20,076.23		
7,011,240.50	8,182,473.88	7,072,913.95	10,640,508	5,109,053.15	4,638,270.09		
1,065,208.55	208,705.16	8,734.091	313,052.60	3,119.71	75,200.90		
133,500.26	336,761.30	217,586.32	3,801,610	308,977.80	175,314.66		
70,640,630.59	64,374,605.94	39,101,159.01	239,666,524	48,712,002.67	17,518,482.55		
307,801.04	217,940.33	207,455.05	3,381,127	580,040.50	139,680.21		
26,667,444.38	2,657,970.47	1,990,377.22	10,122,353	2,457,088.42	953,370.55		
3,613,110.88	4,931,379.32	3,628,776.61	10,290,400	3,580,235.02	2,060,754.10		
400,155.67	2,504,701.27	2,571,360.41	11,825,128	2,338,733.06	1,761,614.47		
1,136,131.57	3,050,172.53	2,017,873.17	11,997,371	2,305,384.88	921,228.09		
30,850.88	877,808.72	411,765.58	7,537,279	416,191.74	116,475.00		
1,406,421.53	2,944,103.40	2,503,619.21	11,124,762	2,082,143.37	1,301,449.60		
9,938,530.43	38,017,163.59	26,376,344.81	377,548,731	34,705,185.68	40,714,383.67		
139,857.85	1,605,213.37	1,254,135.00	11,390,610	1,303,114.80	580,603.75		
612,951.21	727,731.86	470,793.48	4,566,124	217,790.71	217,078.00		
65,020,000.00	65,024,305.51	42,458,606.50	189,927,820	51,440,787.73	21,744,502.80		
1,253.01	58,240.53	38,042.00	396,345	50,773.53	87.00		
6,452,009.09	14,653,213.92	10,821,149.07	33,071,065	11,000,084.80	5,255,985.09		
2,230,218.37	5,308,366.68	2,803,668.71	18,018,997	4,307,586.10	1,043,105.71		
21,454.78	318,211.05	318,211.05	4,908,548	3,459,500	3,459,500		
28,562.67	717,548.70	514,972.81	8,100,358	4,415,419	173,380.29		
10,480,053.87	70,802,550.87	40,083,883.48	262,443,788	412,610.31	18,780,733.37		
52,857.05	901,933.08	507,712.44	6,473,000	881,210.53	18,125.00		
5,282,230.85	29,274,784.00	16,844,032.63	68,033,522	22,610,088.08	6,079,651.67		
306,500.54	2,074,385.21	739,038.62	5,591,575	1,428,401.60	453,223.86		
315,210.94	2,187,211.57	1,603,614.15	12,158,341	1,631,734.64	451,272.25		
523,077.91	505,248.68	505,248.68	184,401,000	523,077.91	228,140.70		
3,275,010.28	12,033,133.42	7,438,421.47	50,220,691	6,684,924.33	2,120,660.25		
9,886,580.50	7,274,317.00	2,464,271.58	10,240,540	2,464,988.97	1,020,221.60		
5,831,222.59	7,928,795.01	4,638,094.15	15,415,513	5,671,032.88	2,438,130.20		
476,604.33	3,788,025.47	2,687,036.16	22,683,751	3,470,800.99	1,168,486.67		
4,804,605.24	28,832,401.81	21,608,935.65	240,530,256	26,081,756.96	7,427,497.12		
13,374.97	8,127.40	58,508.55	754,723	70,530.01	8,761.34		
71,904.02	418,090.30	240,854.82	399,088	510,913.07	74,501.31		
690,418.98	922,050.85	734,240.21	6,538,902	883,024.67	315,488.08		
413,514.01	1,177,537.47	998,947.30	11,606,072	285,732.51	500,573.08		
127,028.33	137,028.33	137,028.33	13,950.00	13,950.00	13,950.00		
2,079,375.15	14,077,972.91	2,530,980.24	13,516,780	3,380,514.28	1,022,874.60		
3,992,440.85	6,903,308.84	8,860,257.30	17,522,154	3,609,081.97	1,684,197.54		
			679,799.1	3,798,085.33	1,549,193.75		
4,015,510.13	6,997,630.00	3,683,460.28	38,741,859	5,361,611.07	1,485,368.28		
188,620.45	2,105,141.04	4,010,879.80	9,100,122	1,733,300.20	806,367.86		
178,725.23	1,730,701.43	1,029,423.83	7,804,453	1,322,438.57	759,714.10		
458,400.28	3,349,874.70	3,202,839.05	13,327,350	2,589,448.80	1,769,507.15		
\$ 155,455,072.47	\$ 244,723,727.23	\$ 226,300,412.22	\$ 3,083,467,437	\$ 3,337,660,801.71	\$ 186,665,948.39		

TABLE

Showing the number and amount of policies in force December 31, 1900, and during 1901, and manner of termina

NAME AND LOCATION OF COMPANY.	POLICIES IN FORCE DEC. 31, 1900.	
	Number.	Amount.
Aetna, Hartford, Conn. { Life { Accident	112,460	\$ 192,592,816
American, Des Moines, Iowa.....	283	232,700
Bankers, Lincoln, Neb.....	2,857	5,037,203
Brotherhood Reserve, Des Moines, Iowa.....		
Central Life Assurance Society of the U. S., Des Moines, Iowa.....	1,093	1,863,654
Chicago Life, Des Moines, Iowa.....	2,015	2,556,535
Connecticut Mutual, Hartford, Conn.....	68,161	161,566,603
Conservative Life, Los Angeles, Cal.....	1,830	2,709,295
Des Moines Life, Des Moines, Iowa.....	9,921	14,199,800
Equitable Life Assurance Society of U. S., New York.....	373,677	1,116,775,047
Equitable Life of Iowa, Des Moines, Iowa.....	9,403	13,307,585
Fidelity Mutual, Philadelphia, Pa.....	36,674	79,514,242
Germania Life, New York, N. Y.....	49,137	81,434,409
Hartford Life, Hartford, Conn.....	41,203	78,184,103
Home Life, New York, N. Y.....	29,203	54,069,852
Illinois Life, Chicago, Ill.....	5,174	10,161,500
Manhattan Life, New York, N. Y.....	27,603	60,261,151
Metropolitan, New York, N. Y. { Life { Industrial	166,990 5,327,067	154,900,241 768,977,676
Michigan Mutual, Detroit, Michigan.....	21,736	34,376,529
Minnesota Mutual, St. Paul, Minn.....	7,593	18,240,000
Mutual Life, New York, N. Y.....	439,440	1,139,947,529
Mutual Life & Trust Co., Des Moines, Iowa.....	341	200,270
Mutual Benefit Life, Newark, N. J.....	111,317	272,868,078
National Life, Montpelier, Vt.....	49,117	99,471,839
National Life & Trust Co., Des Moines, Iowa.....	4,700	2,831,260
National Life of U. S. A., Washington, D. C.....	8,141	14,148,854
New York Life, New York, N. Y.....	511,600	1,202,156,665
Northwestern Life & Savings, Des Moines, Iowa.....	7,225	2,076,330
Northwestern Mutual, Milwaukee, Wis.....	224,747	529,647,290
Northwestern National, Minneapolis, Minn.....	13,069	17,113,150
Pacific Mutual, San Francisco, Cal. { Life { Accident	14,497	27,151,612
Penn Mutual, Philadelphia, Pa.....	84,369	96,517,310
Phoenix Mutual, Hartford, Conn.....	39,009	63,802,139
Provident Life & Trust Co., Philadelphia, Pa.....	45,840	134,201,324
Provident Savings Life Assurance Society, New York, N. Y.....	32,711	102,886,128
Prudential, Newark, N. J. { Life { Industrial	138,333 3,908,622	155,613,813 448,556,996
Register Life and Annuity, Davenport, Iowa.....	1,383	1,769,594
Royal Union Mutual, Des Moines, Iowa.....	5,482	9,191,600
Security Mutual, Binghamton, N. Y.....	15,359	30,477,401
Security Trust & Life, Philadelphia, Pa.....	6,399	13,377,459
Security Life and Savings, Des Moines, Iowa.....		
State Mutual, Worcester, Mass.....	29,889	80,839,097
Travelers, Hartford, Conn. { Life { Accident	43,146	109,019,851
Union Central, Cincinnati, Ohio.....	80,917	389,871,817
Union Mutual, Portland, Maine.....	33,136	148,820,737
U. S. Life, New York, N. Y.....		50,191,852
Washington Life, New York, N. Y.....	18,973	40,176,622
	30,179	61,083,689
Total.....	12,191,994	\$ 8,465,689,613

No. 3.

December 31, 1901, the number and amount of policies issued and terminated—Continued on next page.

POLICIES IN FORCE DEC. 31, 1901.		POLICIES ISSUED DURING 1901.		POLICIES TERMINATED DURING 1901.	
Number.	Amount.	Number.	Amount.	Number.	Amount.
117,314	\$ 201,278,283	13,831	\$ 25,141,075	8,977	\$ 16,455,608
181,630,619			382,678,190		361,162,200
737	635,100	659	557,500	205	155,100
3,794	6,466,862	1,579	2,573,184	642	1,143,525
69	69,000	72	72,000	3	3,000
1,578	2,363,054	875	1,146,050	390	646,650
2,170	2,744,900	628	770,690	473	582,325
69,016	163,680,144	4,363	10,751,601	3,508	8,638,060
6,009	10,087,799	5,622	9,054,310	1,443	2,575,806
10,110	14,794,065	2,090	3,305,910	1,901	4,771,645
409,296	1,179,276,725	86,545	245,912,087	50,926	183,510,409
11,135	15,769,524	2,379	3,406,434	647	944,495
39,094	84,306,448	8,919	19,208,715	6,499	14,416,509
51,170	85,392,994	5,872	10,463,829	3,839	6,505,244
41,596	70,083,995	8,535	12,700,228	8,142	14,800,336
32,422	59,646,669	7,030	12,243,694	3,811	6,666,877
7,332	15,215,396	4,779	10,377,396	2,021	5,323,500
28,759	64,206,959	4,388	12,134,980	5,232	8,189,472
225,640	195,485,753	115,431	84,334,849	56,781	43,749,337
6,008,682	881,491,451	1,791,302	296,006,312	1,109,707	184,092,537
27,924	39,433,911	13,892	13,635,865	7,704	8,578,483
5,348	14,100,629	1,700	4,566,129	3,945	8,645,500
488,613	1,241,688,430	83,148	194,371,100	33,975	92,623,199
397	332,000	450	356,345	394	264,615
119,417	288,488,901	16,455	34,400,775	8,355	18,785,952
53,392	108,573,050	9,231	18,939,323	4,956	9,838,112
11,740	6,821,885	8,648	4,921,825	1,608	931,200
9,774	18,184,484	5,007	10,552,221	3,374	6,518,591
599,818	1,365,369,299	132,731	268,380,875	44,513	102,168,241
14,779	8,320,300	11,100	8,195,705	3,546	1,945,735
243,158	574,705,000	29,223	7,318,227	10,812	25,260,517
26,159	38,129,315	17,350	27,303,415	4,260	6,287,250
18,515	34,076,805	7,352	12,436,325	3,334	5,511,132
	94,505,347		184,461,600		186,413,563
	242,051,662	26,249	62,153,057	11,535	30,502,141
	65,872,834	6,529	11,687,911	5,502	9,617,216
	141,974,722	6,435	10,526,650	2,954	8,753,252
	93,832,136	9,260	28,409,177	10,516	37,463,169
	205,163,550	71,843	81,355,624	32,569	31,825,887
4,299,539	498,127,113	1,512,635	191,712,877	1,130,718	142,182,740
1,840	2,364,734	627	765,703	150	170,563
5,794	9,505,492	1,569	2,500,591	1,257	2,186,699
17,035	32,306,384	6,384	9,130,770	4,678	7,241,787
8,823	17,012,928	9,588	16,963,753	7,164	13,328,304
847	486,550	850	489,350	3	2,800
32,356	87,424,149	4,787	12,672,432	2,320	6,137,380
46,738	116,222,312	8,040	18,862,155	4,448	11,659,694
	420,055,082		679,799,484		649,616,219
91,696	108,034,471	20,154	39,450,523	9,375	20,242,789
35,284	52,945,043	7,688	10,761,077	5,543	8,007,886
19,806	41,710,076	3,835	8,300,953	3,002	6,767,499
31,344	61,061,604	7,481	16,422,198	6,316	16,444,283
13,664,546	\$ 9,329,689,938	4,105,125	\$ 7,202,255,058	2,622,571	\$ 2,338,254,733

TABLE No. 3—

NAME AND LOCATION OF COMPANY.	MANNER OF TERMINATION.				
	BY DEATH.		BY MATURITY.		BY
	Number.	Amount.	Number.	Amount.	
Aetna, Hartford, Conn. } Life.....	1,629	\$ 2,702,895	1,131	\$ 1,551,487	146
American, Des Moines, Iowa.....					
Bankers, Lincoln, Neb.....	17	23,605	1	1,000	
Brotherhood Reserve, Des Moines, Iowa.....				3,000	2
Central Life Assur. So. of U. S., Des Moines, Iowa.....	6	9,200			
Chicago Life, Des Moines, Iowa.....	25	27,900			
Connecticut Mutual, Hartford, Conn.....	1,736	4,193,530	213	420,564	
Conservative Life, Los Angeles, Cal.....	61	91,200			
Des Moines Life, Des Moines, Iowa.....	131	187,000			
Equitable Life Assur. So. of U. S., New York, N. Y.....	4,557	15,957,299	540	2,175,806	1,320
Fidelity Mutual, Philadelphia, Pa.....	75	120,582	26	22,099	
Germania Life, New York, N. Y.....	423	907,853			173
Hartford Life, Hartford, Conn.....	722	1,284,138	491	775,614	49
Home Life, New York, N. Y.....	810	1,709,994			
Illinois Life, Chicago, Ill.....	345	740,965	118	180,263	441
Manhattan Life, New York, New York.....	59	115,975			
Metropolitan, New York, N. Y. } Life.....	441	1,157,697	70	170,374	6
Metropolitan, New York, N. Y. } Industrial.....	1,700	1,520,362	8	9,637	84
Michigan Mutual, Detroit, Mich.....	90,209	9,207,656			70
Minnesota Mutual, St. Paul, Minn.....	254	502,865			118
Mutual Life, New York, N. Y.....	100	239,000			
Mutual Life and Trust Co., Des Moines, Iowa.....	5,518	17,397,208	1,749	5,294,519	271
Mutual Benefit Life, Newark, N. J.....	2	700			
National Life, Montpelier, Vt.....	1,571	4,321,205	445	1,058,048	1,116
National Life and Trust Co., Des Moines, Iowa.....	413	929,605	72	109,852	82
National Life of U. S. A., Washington, D. C.....	41	25,050			
New York Life, New York, N. Y.....	95	168,936	3	1,767	1,210
Northwestern Life and Savings, Des Moines, Iowa.....	5,372	15,200,889	1,298	3,887,529	27,148
Northwestern Mutual, Milwaukee, Wis.....	51	19,525			
Northwestern National, Minneapolis, Minn.....	2,076	5,474,521	695	1,685,175	14
Pacific Mutual, San Francisco, Cal. } Life.....	315	481,915			
Penn Mutual, Philadelphia, Pa. } Accident.....	156	327,168	15	39,790	4
Phoenix Mutual, Hartford, Conn.....	897	2,796,157	304	759,867	347
Provident Life and Trust Co., Philadelphia, Pa.....	604	920,389	118	128,912	78
Provident Savings Life Assn. So., New York, N. Y.....	388	1,106,940	394	1,254,386	2
Prudential, Newark, N. J. } Life.....	346	1,190,301	4	1,942	5,526
Prudential, Newark, N. J. } Industrial.....	1,109	1,273,262	18	16,069	1,195
Register Life and Annuity, Davenport, Iowa.....	63,360	6,109,870			32
Royal Union Mutual, Des Moines, Iowa.....	7	8,762			11
Security Mutual, Binghamton, N. Y.....	44	72,709	2	3,000	
Security Trust and Life, Philadelphia, Pa.....	159	314,968			15
Security Life and Savings, Des Moines, Iowa.....	171	474,758			16
State Mutual, Worcester, Mass.....	3	2,800			
Travellers, Hartford, Conn. } Life.....	288	795,371	80	234,623	1
Union Central, Cincinnati, Ohio.....	544	1,455,174	183	306,476	289
Union Mutual, Portland, Maine.....	692	1,227,085	282	493,984	203
United States Life, New York, N. Y.....	376	691,371	119	124,409	433
Washington, New York, N. Y.....	310	650,418	63	125,381	335
Total.....	471	1,089,600	283	661,300	53
Total.....	188,580	\$105,827,333	8,727	\$ 21,556,873	40,790

CONTINUED.

EXPIRY.	MANNER OF TERMINATION.							
	BY SURRENDER.		BY LAPSE.		BY CHANGE.		NOT TAKEN.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Number.	Amount.
\$ 206,400	998	\$ 1,594,120	2,720	\$ 5,251,787	158	\$ 486,555	2,195	\$ 4,572,364
359,794,200						1,368,000		
	37	22,500	159	120,800			8	10,800
3,000	27	55,000	558	968,920	17	62,000	19	28,000
			3	3,000				
	1	1,000	383	636,450				
	7	8,000	333	399,850	96	134,625	12	11,950
	644	1,531,987	714	1,421,900	3	530,070	198	540,000
			692	1,120,817	604	1,140,289	86	222,500
	331	545,395	1,430	2,025,250	3	4,000	6	10,000
4,306,490	6,402	23,141,254	17,655	44,614,408		4,579,393	20,452	88,735,759
	45	63,986	442	584,779		75,549	50	77,500
364,000	134	271,722	4,721	9,754,365	1,026	2,754,738	22	303,831
68,854	796	1,263,051	1,781	2,847,658		265,929		
	131	201,400	6,301	11,097,450	28	353,100	872	1,438,392
813,757	1,924	2,955,182	9	161,521	1	3,000	973	1,812,189
	871	1,523,525	1,219	2,608,000			472	1,070,000
15,595	417	725,201	1,303	3,026,283	34	383,302	961	2,710,660
105,249	3,262	4,100,054	34,756	25,315,452	1,248	1,519,465	15,723	11,170,118
2,683	48,257	7,257,244	970,925	167,616,239	247	8,715		
269,890	298	487,833	4,134	3,836,215	2,258	2,577,218	632	504,462
	18	61,000	1,731	4,085,000	2,067	4,176,500	29	84,000
829,372	3,331	7,634,134	23,101	57,608,548	5	3,859,418		
			385	260,015			7	3,900
2,514,824	3,061	7,258,123	2,162	3,633,752				
151,696	1,200	2,327,568	1,995	3,690,759	18	261,639	1,176	2,366,993
	65	43,550	1,332	717,700		11,400	170	113,500
2,593,493	342	693,915	132	223,152	3	5,000	1,589	2,832,358
48,972,928	5,427	15,210,282	5,268	12,026,145		6,870,468		
	6	1,600	3,306	1,768,385		15,525	183	140,700
1,697,540	2,786	4,910,226	4,943	9,595,488	298	1,806,567		
	247	457,750	3,698	5,330,085		17,500		
12,000	157	386,655	2,009	2,991,644		126,500	993	1,627,375
182,514,893						3,808,670		
824,788	1,332	3,165,031	4,469	9,980,120	88	1,064,894	4,098	11,911,284
124,344	575	1,207,258	2,364	3,802,068		111,301	1,763	3,322,944
	566	1,636,790	1,350	3,645,926	144	737,906	110	277,804
22,461,025	274	920,461	738	1,927,457	2,114	6,023,593	1,514	4,938,390
1,662,082	4,750	5,358,675	25,056	22,787,553	441	728,246		
8,041	29,754	4,937,846	1,033,871	130,969,116	3,701	97,807		
13,000	35	53,731	88	84,070	9	11,000		
	71	139,150	1,132	1,928,000		30,840	8	13,000
25,500	28	76,500	2,933	4,925,419	1,543	1,899,400		
76,625	119	322,492	2,088	4,697,098	3,588	5,440,596	1,182	2,316,735
1,000	621	1,360,418	804	1,738,893	35	725,697	491	1,281,378
728,268	412	1,175,511	1,492	3,148,497	138	951,226	1,390	3,834,542
649,174,220								
381,250	505	1,334,486	4,938	9,111,335	391	1,963,999	2,454	5,730,650
766,647	290	482,965	2,617	3,306,351	95	245,182	1,613	2,390,661
1,016,500	232	555,651	1,516	3,113,449	42	225,500	504	1,080,600
129,857	545	1,231,881	3,813	10,028,232			1,151	3,303,413
\$1,282,724,520	121,330	\$ 108,692,163	2,180,569	\$ 600,535,401	20,453	\$ 57,643,382	63,115	\$ 161,275,061

ANNUAL STATEMENTS
OF
Assessment Life Insurance Associations
Transacting Business in Iowa in 1901 and Filing State-
ments in 1902.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

ANNUITY LIFE ASSOCIATION,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State
of Iowa, pursuant to the laws thereof.

President, FRANCIS GENESER.

Secretary, C. H. BAKER.

[Incorporated, January 19, 1890, under acts Twenty first General Assembly, Chapter 65.
Commenced business, January 19, 1890.]

Home office, 903 Observatory building, Des Moines, Iowa.

Balance Sheet.

Amount of net ledger assets, December 31st of previous year..... \$ 52,141.39

Income During Year.

As shown by the books at home office at close of business De-
cember 31st.

Gross amount paid by members to the association or its agents,
without deductions for commissions or other expenses, as
follows:

Membership fees required or represented by applications	\$ 4,028.00
First year's assessments: Expense, \$9,783.99; mortuary, \$3,263.00.	13,051.99
Subsequent years' assessments: Expense, \$32,765.71; mortuary, \$65,531.49.	98,297.20
Medical examiners' fees paid by applicants	971.00

Total paid by members.	\$ 116,348.19
Interest from mortgages, \$658.00; other sources, \$1,925.00	2,584.00

Total income during the year. \$ 118,932.19

Sum of both amounts \$ 171,073.58

Disbursements During Year.

As shown by the books at home office at close of business December 31st.

Death claims or installments paid.....	\$ 59,050.00
Advanced payments returned to rejected applicants, and return premiums.....	113.33
Total paid to members.....	\$ 59,163.33
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums....	14,891.72
Commissions paid or allowed for collecting assessments to banks or collectors.....	4,450.11
Salaries and allowances of managers and agents not paid by commissions, membership fees.....	4,028.00
Salaries of officers.....	11,658.30
Salaries and other compensation of office employees.....	3,500.47
Medical examiners' fees, whether paid direct by members or otherwise.....	2,133.50
Taxes on assessments income, \$888.08; insurance department fees and licenses, \$363.98.....	1,252.06
Taxes on real estate and investments.....	57.98
Rent (including \$640.00 for association's use of own buildings) less sub-leases.....	640.00
Furniture, \$5.60; legal expenses, \$1,964.27; advertising and printing, \$1,198.35.....	3,168.22
All other items, viz: Postage, \$1,014.00; traveling expenses, \$897.92; contingent expenses, \$318.85.....	2,230.77
Mortuary expenses.....	483.36
Total disbursements.....	\$ 107,657.82
Balance.....	\$ 63,415.76

Ledger Assets.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$ 2,000.00
Loans on mortgages of real estate, first liens.....	10,700.00
Deposited in banks.....	50,715.76
Total net ledger assets, as per balance above.....	\$ 63,415.76

Non-Ledger Assets.

Interest due, \$120.00; accrued, \$152.70, on mortgages.....	\$ 272.70
Interest due and accrued on other assets.....	632.44
Market value of real estate over book value.....	1,000.00
Mortuary assessment due on last call made within sixty days on insurance in force.....	\$4,837.62
Mortuary assessment to become due on post-mortem policies, not exceeding one assessment nor the amount of post-mortem claims not assessed for.....	4,837.62
Other items, furniture and fixtures, \$526.40; supplies, printed matter, etc., \$468.45.....	994.85
Total non-ledger assets.....	\$ 7,737.61
Gross assets.....	\$ 71,153.37
Deduct assets not admitted:	
Furniture, fixtures and safes, \$526.40; supplies, printed matter and stationery, \$468.45.....	\$ 994.85
Total.....	994.85
Total admitted assets.....	\$ 70,158.52

Non-Ledger Liabilities.

Losses on policies, adjusted, not due.....	\$ 41,650.00
Total.....	\$ 41,650.00
Balance to protect contracts.....	\$ 28,508.52
Comprised under the following funds:	
Mortuary fund.....	\$ 8,696.02
General or expense fund.....	19,812.50
Total special funds.....	\$ 28,508.52

Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during the year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of new year)....	5,270	\$ 6,977,850	1,927	\$ 2,748,900
Policies or certificates written or increased during the calendar year.....	1,231	1,649,950	329	444,900
Total.....	6,501	\$ 8,627,800	2,256	\$ 31,93,800
Deduct decreased or ceased to be in force during the year.....	932	1,259,550	252	3,62,600
Total policies or certificates in force December 31st (end of year).....	5,569	\$ 7,368,250	2,004	\$ 2,831,200
Losses and claims unpaid December 31st (beginning of new year).....	50	40,750	26	20,200
Losses and claims incurred during the calendar year.....	62	59,950	21	28,200
Total.....	112	\$ 100,700	47	\$ 48,400
Losses and claims scaled down and compromised during the year.....	66	59,050	20	24,550
Losses and claims outstanding unpaid December 31st (end of year).....	46	41,650	27	23,850
Assessment collected during year.....	4	111,349.19	4	38,400.57

Miscellaneous Questions.

Give amount of entrance fee, and how paid?

Answer. Class A, \$5.00 each policy; class B, \$5.00 for \$1,000.00 policy, \$7.00 for \$2,000.00 policy and \$8.50 for \$3,000.00 policy.

Give amount of annual dues, and how paid. Are these specified in policies or in by-laws?

Answer. None required.

What is the maximum and minimum amount of the policies or certificates issued on any one life? Give limiting ages for admission.

Answer. Class A, from \$500 to \$4,000.00; class B, from \$1,000.00 to \$3,000.00; age limits 18 to 60 years.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. No.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer. No.

Is any part of the mortuary or reserve fund assessments, used for the purpose of paying any expenses?

Answer. Yes.

If so, what amount and under what circumstances?

Answer. As provided in the articles "any expenses incident to the protection thereof in any legal proceeding."

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, are the amounts fixed?

Answer. No.

Does the association reserve in its by-laws or policies the right to levy extra assessments, and how and when?

Answer. Yes in articles. When receipts are not enough to pay death claims.

Upon what basis and manner are your regular assessments computed?

Answer. In class A, amount of benefits are graded according to age and assessments are fixed amounts regardless of age. In class B, graded assessments payable annually, semi-annually or quarterly at approximately the actuarial tables and both classes are subject to increase if necessary to meet losses.

How are the emergency reserve or special funds created, and for what purpose and where deposited?

Answer. If there is any accumulation after providing for all losses due or contested it goes into the emergency fund to meet future death losses. Deposited in bank to the credit of the treasurer of the association subject to check to meet death losses as they become due.

What was the expected mortality, during the past year, on mean amount of insurance in force, according to the actuaries' table of mortality?

Answer. \$45,000.

Are the officers and directors elected by the members?

Answer. Directors are.

If not, how are they selected?

Answer. Officers elected by directors.

Are notices of election sent to members?

Answer. No.

When and how?

Answer. In letter to members address, 30 days prior to annual meeting.

Are proxies contained in applications?

Answer. No.

Are there any members or persons having any proprietary or preferred interest in the association; or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?

Answer. No.

Is a medical examination required before issuing a policy or certificate to applicants?

Answer. Yes.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the members?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

Answer. Yes.

Has the association during the year levied extra assessments on policies and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the
AMERICAN TEMPERANCE LIFE INSURANCE ASSOCIATION,
Organized under the laws of the State of New York, made to the Auditor of State of the State
of Iowa, pursuant to the laws thereof.

President, FRANK DELANO.

Vice-President, MARTIN JONES.

Secretary, GEORGE E. GODWARD.

[Incorporated, September, 1889.

Commenced business, December, 1889.]

Home office, 253 Broadway, New York City.

Balance Sheet.

Amount of net ledger assets December 31st of previous year..... \$ 48,421.94

Income During Year.

As shown by the books at home office at close of business December 31st.

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:

First year's assessments: Expense.....	\$ 9,576.73
Subsequent years' assessments: Expense, \$17,514.50; mortuary, \$120,046.13.....	137,557.63
Total paid by members.....	\$ 147,134.36
Other sources.....	1,096.49
Total income during the year.....	\$ 148,150.85
Sum of both amounts.....	\$ 149,589.49

Disbursements During Year.

As shown by the books at home office at close of business December 31st.

Death claims or installments paid.....	\$ 94,958.00
Total paid to members.....	\$ 94,958.00
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums...	11,181.04
Commissions paid or allowed for collecting assessments to banks or collectors.....	8,343.00

Salaries and allowances of managers and agents not paid by commissions.....	\$ 4,900.00
Salaries of officers.....	7,200.00
Salaries and other compensation of office employees.....	4,180.00
Medical examiners' fees, whether paid direct by members or otherwise.....	677.50
Insurance department fees and licenses.....	852.72
Rent.....	1,490.00
Legal expenses, \$2,276.03; advertising and printing, \$3,220.86....	5,496.89
All other items, viz: Postage, \$1,207.91; traveling expenses, \$1,226.38; miscellaneous expenses, \$679.52.....	3,113.81
(Total expenses, \$47,434.96.)	
Total disbursements.....	\$ 142,402.96
Balance.....	\$ 54,179.53

Ledger Assets.

As per ledger accounts shown by the books at home office at close of business December 31st.

Cash in office, \$5,724.23; deposited in banks, \$48,455.30.....	\$ 54,179.53
Total net ledger assets, as per balance.....	\$ 54,179.53

Non-Ledger Assets.

Mortuary assessments due on last call made within sixty days on insurance in force.....	\$ 8,597.28
Mortuary assessments to become due on post-mortem policies, not exceeding one assessment nor the amount of post-mortem claims not assessed for.....	20,007.69
Total non-ledger assets.....	\$ 28,604.97
Total admitted assets.....	\$ 82,784.50
Deduct assets not admitted.....	2,354.97
Total admitted assets.....	\$ 80,429.53

Non-Ledger Liabilities.

Losses on policies, not adjusted, \$23,250; resisted, \$3,000.....	\$ 26,250.00
Assessments paid before due.....	126.62
Total liabilities.....	\$ 26,376.62
Balance to protect contracts.....	\$ 54,052.91
Comprised under the following funds:	
Mortuary fund.....	\$ 14,010.07
Reserve and emergency funds.....	36,834.84
General or expense fund.....	3,208.00
Total special funds.....	\$ 54,052.91

Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of new year).....	4,348	\$6,858,400.00	29	\$ 30,500.00
Policies or certificates written or increased during the calendar year.....	503	1,088,750.00	7	8,500.00
Total.....	4,851	\$7,947,150.00	36	\$ 39,000.00
Deduct decreased or ceased to be in force during year.....	611	926,070.00	13	12,000.00
Total policies or certificates in force December 31st (end of year).....	4,240	\$7,021,080.00	23	\$ 27,000.00
Losses and claims unpaid December 31st (beginning of new year).....	13	23,500.00		
Losses and claims incurred during the calendar year.....	64	110,625.00	1	1,000.00
Total.....	77	\$ 134,125.00	1	\$ 1,000.000
Losses and claims scaled down and compromised during the year.....	60	107,875.00	1	1,000.00
Losses and claims outstanding unpaid December 31st (end of year).....	17	26,250.00		
Assessments collected during year.....		147,134.36		651.39

Miscellaneous Questions.

Give amount of entrance fee, and how paid?

Answer. None.

Give amount of annual dues, and how paid. Are these specified in policies or in by-laws?

Answer \$3.00 per \$1,000 included in assessment call. By-laws.

What is the maximum and minimum amount of the policies or certificates issued on any one life?

Answer. \$5,000.00 and \$1000.00.

Give limiting ages for admission?

Answer. 15 and 60 years.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. No.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessments are insufficient to pay claims at maximum amount?

Answer. Yes.

Is any part of the mortuary or reserve fund assessments, used for the purpose of paying any expenses?

Answer. No.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does the association reserve in its by-laws or policies the right to levy extra assessments, and how and when?

Answer. Yes, by-laws and policies.

Upon what basis and manner are your regular assessments computed?

Answer. Age at entry.

How are the emergency, reserve or special funds created, and for what purpose, and where deposited?

Answer. For protection of members and to meet the requirements of the law

Are the officers and directors elected by the members?

Answer. Director.

If not, how are they selected?

Answer. Officers by director.

Are notices of election sent to members?

Answer. Yes.
When and how?
Answer. By notice.
Are proxies contained in applications?
Answer. No.
Are there any members or persons having any proprietary or preferred interest in the association; or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?
Answer. No.
Is a medical examination required before issuing a policy or certificate to applicants?
Answer. Yes.
Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the member?
Answer. No.
Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?
Answer. Yes, all legitimate claims paid in full.
What is the aggregate amount of an assessment or periodical call upon all the policy holders or members of the corporation or association?
Answer. \$25,027.69.
Has the association during the year levied extra assessments on policies and how much?
Answer. Yes.
Or increased the basis or rate of assessments to advanced ages when such right is retained?
Answer. No.
Or increased the ratio or number of assessments, the basis or rate remaining the same?
Answer. No.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of

THE BANKERS LIFE ASSOCIATION,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, E. A. TRIPLE. Vice-President, E. E. CLARK.
Secretary, A. C. STILSON. Treasurer, SIMON CASADY.

[Incorporated, June 30, 1879, under section 1160, Code of 1873. Commenced business, September 2, 1879.]

Home office, Des Moines, Iowa.

Balance Sheet.

Amount of net ledger assets December 31st of previous year..... \$ 4,022,367.04

Income During Year.

As shown by the books at home office at close of business December 31st.

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:

Membership fees required or represented by applications \$ 59,996.27

First year's assessments: Expense, \$6,123.15; mortality, \$31,753.90 \$ 40,907.05
Subsequent years' assessments: Expense, \$248,443.48; mortality, \$1,032,785.00..... 1,281,228.48
Guarantee deposits 352,483.90
Total paid by members..... \$1,734,915.70
Interest from mortgages, \$141,429.60; bonds and stocks, \$10,125.65;
other sources, \$26,328.51..... 177,883.76
From all other sources, viz: reinstatement fees, \$1,831.69; changes of beneficiaries, \$690.50..... 2,522.19
Total income during the year..... \$ 1,915,021.65
Sum of both amounts..... \$ 5,937,388.69

Disbursements During Year.

As shown by the books at home office at close of business December 31st.

Death claims or installments paid..... \$ 996,783.04
Guarantee deposits returned to beneficiaries of deceased members..... 20,263.32
Advanced payments returned to rejected applicants and to members for canceled certificates 7,750.71
Total paid to members..... \$1,024,797.07
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums... 56,569.26
Commissions paid or allowed for collecting assessments to banks or collectors..... 33,832.16
Salaries and allowances of managers and agents not paid by commissions..... 5,680.55
Salaries of officers 22,500.00
Salaries and other compensation of office employees..... 28,567.75
Medical examiners' fees, whether paid direct by members or otherwise 31,705.85
Taxes on assessments income, \$12,223.68; insurance department fees and licenses, \$2,276.22; municipal licenses, \$150.91; internal revenue, \$9,409.11..... 24,059.32
Taxes on office fixtures, etc..... 264.61
Rent..... 5,210.04
Furniture, \$3,724.16; legal expenses, \$4,051.00; advertising and printing, \$4,755.68..... 12,530.84
All other items, viz: stationery, \$1,297.10; postage, \$11,587.69; telegrams, \$34.74; traveling expenses, \$4,303.18; express and freight, \$551.81; blank books, \$362.21; all other items, \$777.08..... 18,913.81

(Total expenses, \$239,251.62.)

Total disbursements..... \$ 1,264,048.69

Balance..... \$ 4,673,340.00

Ledger Assets.

As per ledger accounts shown by the books at home office at close of business December 31st.

Loans on mortgages of real estate, first liens..... \$3,518,166.65
Book value of bonds (excluding interest)..... 338,490.28
Deposited in banks..... 159,356.88
Other assets, viz: guarantee notes not due on members in good standing..... 663,205.07
Total..... \$4,679,212.78

Deduct ledger liabilities:

Trust deposits, \$4,300.00; deposit of members for future calls, \$1,579.78..... 5,879.78

Total net ledger assets, as per balance..... \$ 4,673,340.00

Non-Ledger Assets.

Interest due, \$58.75; accrued, \$85,121.29; on mortgages.....	\$ 85,180.04
Interest due, \$248.50; accrued, \$9,237.14; on other assets.....	9,485.64
Market value of bonds (not including interest) and stocks over book value.....	8,000.00
Mortuary assessments to become due on post-mortem policies, not exceeding one assessment nor the amount of post-mortem claims not assessed for.....	84,000.00
Total non-ledger assets.....	\$ 186,665.68
Total admitted assets.....	\$ 4,860,005.68

Non-Ledger Liabilities.

Losses on policies, not adjusted, \$70,000; resisted, \$14,000.....	\$ 84,000.00
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, fees, etc., due or accrued.....	2,406.00
Total liabilities.....	\$ 86,406.00
Balance to protect contracts.....	\$ 4,773,599.68

Comprised under the following funds:

Guarantee fund.....	\$2,962,655.00
Emergency surplus fund.....	\$1,892,137.64
Less temporary advance to mortuary fund.....	89,793.28
General or expense fund.....	1,802,344.41
	8,600.27
Total special funds.....	\$ 4,773,599.68

Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of new year).....	71,628	\$ 143,256,000.00	17,210	\$ 34,420,000.00
Policies or certificates restored during the calendar year.....	101	202,030.00	12	24,000.00
Policies or certificates written or increased during the calendar year.....	11,460	22,920,000.00	2,261	4,522,000.00
Total.....	83,189	\$ 166,378,000.00	19,483	\$ 38,966,000.00
Deduct decreased or ceased to be in force during year.....	3,306	6,612,000.00	609	1,218,000.00
Total policies or certificates in force December 31st (end of year).....	79,883	\$ 159,766,000.00	18,874	\$ 37,748,000.00
Losses and claims unpaid December 31st (beginning of new year).....	44	88,666.00	11	22,000.00
Losses and claims incurred during the calendar year.....	504	1,008,000.00	102	204,000.00
Total.....	548	\$ 1,096,666.00	113	\$ 226,000.00
Losses and claims scaled down and compromised during the year.....	506	996,783.04	104	203,072.33
Losses and claims outstanding unpaid December 31st (end of year).....	42	84,000.00	9	18,000.00
Assessments collected during year.....		1,322,135.53		288,825.17

Miscellaneous Questions.

Give amount of entrance fee, and how paid.

Answer. The entrance fee is equal in dollars to one-half the member's age for each certificate of \$2,000 and is paid at entrance.

Give amount of annual dues, and how paid. Are these specified in policies or in by-laws?

Answer. The annual dues on business written prior to July 1, 1888, is 6 per cent of guarantee deposit (which is \$1.00 for each year of the member's age for each certificate of \$2,000) and upon the business written since that date it is 10 per cent of the guarantee deposit. Expense dues are paid in semi-annual installments in January and July. Amount is fixed by articles of incorporation and resolution of board of directors.

What is the maximum and minimum amount of the policies or certificates issued on any one life? Give limiting ages for admission \$6,000—\$2,000.

Answer. 21 to 50 years (21 to 40 years, \$6,000—41 to 50 years, \$4,000.)

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? If so, state how the amount is guaranteed, and whether such guarantee carries with it any dividend, surrender value, or endowment feature. Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer. The face value of certificates is secured by deposit with the state insurance department, and by an assessment on the members. Payment of the certificates in full is guaranteed by the assets of the association and the right of assessment, but with no promise of dividends, surrender values, or endowment features. No right to scale policies is retained.

Is any part of the mortuary or reserve fund assessments or premiums used for the purpose of paying any expenses?

Answer. No.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does the association reserve in its by-laws or policies, the right to levy extra assessments, and how and when? Upon what basis and manner are your regular assessments or premiums computed?

Answer. The by-laws authorize assessment of amount required to pay losses. Assessments are levied for such a percentage upon the guarantee fund as will produce the amount required to pay death losses.

How are the emergency, reserve or special funds created, and for what purpose, and where deposited?

Answer. The guarantee fund is created by deposits at entrance for the purpose of securing persistent membership. The surplus fund is made up of interest collections and forfeitures of guarantee deposits of lapsed members, and is for the purpose of paying any losses which may occur in excess of a rate of ten deaths per annum per thousand members. Securities belonging to the association of a book value of \$3,755,770.37 (par value \$3,755,770.37) are deposited with the auditor of the state of Iowa as required by law. Loans to the amount of \$885.56 are held in the home office of the association, and \$100,000.00 in U. S. bonds are on deposit with the Western National Bank of New York city. A deposit of \$1,000.00 has been made with the Missouri insurance department. The balance is in process of collection and investment.

If association or any insurance department computes any mathematical reserve upon the association's policies, give results, naming table of mortality, interest, and method used. What was the expected mortality, during the past year, on mean amount of insurance in force, according to the actuaries' table of mortality?

Answer. Expected mortality \$2,077,730.19, according to actuaries' table.

Are the officers and directors elected by the members?

Answer. Yes.

Are notices of election sent to members?

Answer. Yes.

When and how?

Answer. Annually in March, by mail.

Are proxies contained in applications?

Answer. No.

Are there any members or persons having any proprietary or preferred interest in the association; or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?

Answer. No.

Is a medical examination required before issuing a policy or certificate to an applicant?

Answer. Yes.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the members?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

Answer. Yes.

What is the aggregate amount of an assessment or periodical call upon all the policy holders or members of the corporation or association?

Answer. The quarterly calls made in 1901 produced \$1,322,135.53, or an average of \$330,533.88 each.

Has the association during the year levied extra assessments on policies paying stipulated premiums, and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

CONTINENTAL LIFE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, B. W. BLANCHARD.

Secretary, I. W. SHRIVER.

[Incorporated, Jan. 4, 1895.]

Approved Jan. 4, 1895.]

Balance Sheet.

Amount of net ledger assets December 31st of previous year..... \$ 4,721.16

Income During Year.

As shown by the books at home office at close of business December 31st.

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:

First year's assessments: Expense, \$562.12; mortuary, \$165.34.
Subsequent years' assessments: Expense, \$2,879.36; mortuary, \$4,090.40

Advanced by directors for expense account..... \$ 7,697.22

Total income during the year \$ 7,947.22

Sum of both amounts..... \$ 12,668.38

Disbursements During Year.

As shown by the books at home office at close of business, December 31st.

Death claims or installments paid \$ 6,739.50

Advanced payments returned to rejected applicants; expense for settling claims 190.02

Total paid to members..... \$ 6,929.52

Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums...	\$ 399.07
Commissions paid or allowed for collecting assessments to banks or collectors	175.07
Salaries of officers.....	1,594.44
Salaries and other compensation of office employees	406.60
Taxes on assessments income, \$32.16; insurance department fees and licenses, \$11.00.....	43.16
Rent and light.....	163.37
Furniture, \$76.85; advertising and printing, \$140.25.....	217.10
All other items, viz: Postage, \$109.70; traveling expenses, \$144.85; miscellaneous, \$115.73.....	370.28
(Total expenses, \$3,369.09.)	

Total disbursements..... \$ 10,298.61

Balance..... \$ 2,369.77

Ledger Assets.

As per ledger accounts shown by the books at home office at close of business, December 31st.

Cash in office, \$38.58; deposited in banks, \$2,331.19..... \$ 2,369.77

Total net ledger assets..... \$ 2,369.77

Non-Ledger Liabilities.

Losses on policies, not adjusted, \$1,000.00; resisted, \$350.00..... \$ 1,350.00

Total liabilities..... \$ 1,350.00

Balance to protect contracts \$ 1,009.77

Comprised under the following funds:

Mortuary fund..... \$ 2,047.38

General or expense fund..... 322.39

Total special funds..... \$ 2,369.77

Exhibit of Certificates or Policies.

	Total business of the year.	
	No.	Amount.
Policies or certificates in force December 31st (beginning of new year) ..	426	\$ 426,000.00
Policies or certificates written or increased during the calendar year.	123	123,000.00
Total.....	549	\$ 549,000.00
Deduct decreased or ceased to be in force during year	145	145,000.00
Total policies or certificates in force December 31st (end of year) ..	404	\$ 404,000.00
Losses and claims unpaid December 31st (beginning of new year).	3	1,290.00
Losses and claims incurred during the calendar year.....	11	6,809.50
Total.....	14	8,099.50
Losses and claims scaled down and compromised during the year.....	12	6,739.50
Losses and claims outstanding unpaid December 31st (end of year)....	2	1,360.00
Assessments collected during year		7,697.72

Miscellaneous Questions.

Give amount of entrance fee, and how paid.

Answer. None.

Give amount of annual dues, and how paid. Are these specified in policies or in by-laws?

Answer. Thirty-three and one-third per cent, monthly.

What is the maximum and minimum amount of the policies or certificates issued on any one life? Give limiting ages for admission.

Answer. Two thousand dollars; 15 to 65 years.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. No.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer. Yes.

Is any part of the mortuary or reserve fund assessments used for the purpose of paying any expenses? If so, what amount, and under what circumstances?

Answer. Ten per cent; collection charges.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does the association reserve in its by-laws or policies the right to levy extra assessments, and how and when? Upon what basis and manner are your regular assessments computed?

Answer. Both; monthly.

How are the emergency, reserve or special funds created, and for what purpose and where deposited?

Answer. None.

Are the officers and directors elected by the members? If not, how are they selected?

Answer. Directors by members and officers by directors.

Are there any members or persons having any proprietary or preferred interest in the association, or receiving any part of the expense fund as consideration for money advanced, or for guarantee of payment of expenses?

Answer. No.

Is a medical examination required before issuing a policy or certificate to applicants? Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the member?

Answer. Health application; no.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

Answer. Always paid amount due.

What is the aggregate amount of an assessment or periodical call upon all the policy holders or members of the corporation or association?

Answer. One thousand, three hundred dollars every sixty days.

Has the association during the year levied extra assessments on policies, and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the
COSMOPOLITAN LIFE INSURANCE ASSOCIATION,

Organized under the laws of the State of Illinois, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, A. C. SCHADEL.

Vice-President, E. P. BARTLETT.

Secretary, WM. W. KRAPE.

[Incorporated, December, 20, 1890; reincorporated July 27, 1895, under the general law,
approved June 22, 1893, chapter 73. Commenced business, December 26, 1890.]

Home office, 142 Stephenson St., Freeport, Ill.

Balance Sheet.

Amount of net ledger assets December 31st of previous year. \$ 28,121.84

Income During Year.

As shown by the books at home office at close of business December 31st.

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:

Membership fees required or represented by applications.....	\$ 2,815.00
Certificate fees and reinstatement fees.....	317.70
First year's assessments: Expenses, \$1,792.30; mortuary, 11,281.70	13,074.00
Subsequent years' assessments: Expense, \$17,583.50; mortuary, \$107,101.65	124,685.15
Medical examiners' fees paid by applicant.....	639.00

Total paid by members \$ 141,530.85

Total income during the year. \$ 141,530.85

Sum of both amounts \$ 169,652.69

Disbursements During Year.

As shown by the books at home office at close of business December 31st.

Death claims or installments paid.....	\$ 91,500.00
Advanced payment returned to applicants, assessments, \$18.00; membership fees, \$35.00.....	53.00

Total paid to members..... \$ 91,553.00

Commissions and fees..... 5,108.29

Salaries and allowances of managers and agents not paid by commissions	\$ 1,800.00
Salaries of officers, \$3,480; other compensation of officers, \$1,324.30	4,804.30
Salaries and other compensation of office employees	3,053.00
Medical examiners' fees, whether paid direct by members or otherwise	1,008.25
Insurance department fees and licenses	500.24
Rent	420.00
Legal expenses, \$450.00; advertising and printing, \$763.87	1,213.87
All other items, viz:	
Postage, express and telegraph, \$935.83; official publication, \$3,233.32; agents' expense, \$1,073.35; general expense, \$399.88, traveling expense, \$338.81; office expense, \$177.87	6,160.06
Total disbursements	\$ 115,621.01
Balance	\$ 54,031.68

Ledger Assets.

As per ledger accounts shown by the books at home office at close of business December 31st.

Loans on mortgages of real estate, first liens	\$ 12,000.00
Cash in office, \$5,013.00; deposited in banks, \$34,894.60	39,907.60
Cash tickets, \$1,404.58; office furniture, \$719.50	2,124.08
Total	\$ 54,031.68
Total net ledger assets	\$ 54,031.68

Non-Ledger Assets.

Mortuary assessments due on last call made within sixty days on insurance in force	\$ 500.00
Mortuary assessments to become due on post-mortem policies, not exceeding one assessment nor the amount of post-mortem claims not assessed for liabilities	19,000.00
Total non-ledger assets	\$ 19,500.00
Gross assets	\$ 73,531.68
Deduct assets not admitted.	
Furniture, fixtures and safes	\$ 719.50
Agents' debit balanced not secured by bonds	1,404.58
Excess over changes in liabilities on same account	8,500.00
Total	\$ 10,624.08
Total admitted assets	\$ 62,907.60

Non-Ledger Liabilities.

Losses on policies, not adjusted, \$10,000.00; resisted, \$1,000.00	\$ 11,000.00
Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, fees, etc., due or accrued	1,387.31
Total liabilities	\$ 12,387.31
Balance to protect contracts	\$ 50,520.29
Comprised under the following funds:	
Mortuary fund	\$ 15,910.45
Reserve fund	12,000.00
Emergency fund	19,000.00
General or expense fund	3,609.84
Total special funds	\$ 50,520.29

Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of new year)	11,436	\$20,731,500.00	150	\$ 237,500.00
Policies or certificates written or increased during the calendar year	594	801,500.00	13	24,000.00
Total	12,030	\$21,533,000.00	163	\$ 261,500.00
Deduct decreased or ceased to be in force during year	2,588	4,584,500.00	69	99,500.00
Total policies or certificates in force December 31st (end of year)	9,442	\$16,948,500.00	94	\$ 162,000.00
Losses and claims unpaid December 31st (beginning of new year)	10	17,000.00		
Losses and claims incurred during the calendar year	50	86,500.00	1	2,000.00
Total	60	\$ 103,500.00	1	\$ 2,000.00
Losses and claims paid, scaled down and compromised during the year	51	92,500.00	1	2,000.00
Losses and claims outstanding unpaid December 31st (end of year)	9	11,000.00		
Assessments collected during year		137,759.15		2,298.30

Miscellaneous Questions.

- Give amount of entrance fee, and how paid?
 Answer. Five dollars when becoming a member.
- Give amount of annual dues, and how paid?
 Answer. Semi-annual expense assessments of \$1.00.
- Are these specified in policies or in by-laws?
 Answer. By-laws and rules.
- What is the maximum and minimum amount of the policies or certificates issued on any one life?
 Answer. \$2,000.00 and \$500.00.
- Give limiting ages for admission?
 Answer. 18 and 50 years.
- Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?
 Answer. Yes.
- If so, state how the amount is guaranteed, and whether such guarantee carries with it any dividend, surrender value, or endowment feature?
 Answer. Amount guaranteed by assessments.
- Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?
 Answer. No.
- Is any part of the mortuary or reserve fund assessments, used for the purpose of paying expenses?
 Answer. No.
- Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?
 Answer. No.
- Does the association reserve in its by-laws or policies the right to levy extra assessments, and how and when?
 Answer. When needed. By-laws and policies.
- Upon what basis and manner are your regular assessments computed?
 Answer. American experience table at age of entry.
- How are the emergency, reserve or special funds created, and for what purpose, and where deposited?

Answer. A sum not to exceed 25 per cent of each assessment set aside by the association to provide for payment of claims in future. First mortgage call loan.

Are the officers and directors elected by the members?

Answer. Directors are.

If not, how are they selected?

Answer. Officers elected annually by directors.

Are notices of election sent to members?

Answer. Yes.

When and how?

Answer. In the official publication.

Are proxies contained in applications?

Answer. No.

Are there any members or persons having any proprietary or preferred interest in the association; or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?

Answer. No.

Is a medical examination required before issuing a policy or certificate to applicants?

Answer. Yes.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives, and dependents, or actual creditors of the member?

Answer. Policies issued to widows, heirs, relatives and devisees.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

Answer. Yes.

What is the aggregate amount of an assessment or periodical call upon all the policy holders or members of the corporation or association?

Answer. \$19,000.00.

Has the association during the year levied extra assessments on policies and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

FARMERS LIFE ASSOCIATION,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, F. W. CHERRY.

Vice-President, F. W. SPRAGUE.

Secretary, F. W. WILTSE.

[Incorporated, May 18, 1897, under Assessment Laws of Iowa, Approved May 25, 1897, Chapter 65. Commenced business, July 31, 1897.]

Home office, Third floor, Crocker building, Des Moines, Iowa.

Balance Sheet.

Amount of net ledger assets, December 31st of previous year. \$ 39,423.92

Income During Year.

As shown by the books at home office at close of business December 31st.

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:

Membership fees required or represented by applications.....	\$ 10,635.08
First year's assessments: Guarantee.....	3,801.00
Subsequent years' assessments: Expense, \$4,765.14; mortuary, \$10,075.33; reserve, \$80.00; for other purposes, guarantee, \$1,592.33; trust, \$209.60.....	16,722.40

Total paid by members.....	\$ 31,158.48
Interest from other sources.....	858.22

Total income during the year.....	\$ 32,016.70
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Sum of both amounts.....	\$ 71,440.62
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Disbursements During Year.

As shown by the books at home office at close of business December 31st.

Death claims or installments paid.....	\$ 9,500.00
Advanced payments returned to rejected applicants and canceled.....	625.98
Paid members for surrender value, trust and emergency returned.....	1,069.90

Total paid to members.....	\$ 11,195.88
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Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums.....	8,677.57
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Commissions paid or allowed for collecting assessments to banks or collectors.....	137.32
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Salaries and allowances of managers and agents not paid by commissions.....	470.00
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Salaries of officers, \$2,700.00; other compensation of officers, \$120.00.....	2,820.00
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Salaries and other compensation of office employees.....	1,440.00
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Medical examiners' fees, whether paid direct by members or otherwise.....	577.40
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Taxes on assessments income, \$190.30; insurance department fees and licenses, \$19.50.....	209.80
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Rent.....	540.00
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Furniture, \$24.55; legal expenses, \$110.50; advertising and printing, \$207.37.....	342.42
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All other items, viz: Express and freight, \$3.90; postage, \$194.37; bonds, \$65.50; books and supplies, \$51.88; telegraph and telephone, \$47.39; traveling, \$372.28; miscellaneous, \$105.80.....	841.48
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(Total expenses, \$7,378.42)	
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Total disbursements.....	\$ 27,251.87
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Balance.....	\$ 44,188.75
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Ledger Assets.

As per ledger accounts shown by the books at home office at close of business December 31st.

Cash in office, \$507.33; deposited in banks, \$3,725.03.....	\$ 4,232.36
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Agents' debit balances, \$507.33; bills receivable, \$38,852.79.....	39,275.04
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Other assets, viz: Deferred guarantee, secured.....	775.00
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Total.....	\$ 44,282.40
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Deduct ledger liabilities:	93.65
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Agents' credit balances.....	\$ 44,188.75
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Total net ledger assets, as per balance above.....	
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Non-Ledger Assets.

Interest on other assets.....	\$ 1,356.85
Mortuary assessments to become due on post-mortem policies, not exceeding one assessment nor the amount of post-mortem claims not assessed.....	4,000.00
Total non-ledger assets.....	\$ 5,356.85
Total admitted assets.....	\$ 49,545.60

Non-Ledger Liabilities.

Losses on policies, resisted.....	\$ 4,000.00
Balance to protect contracts.....	\$ 45,545.60
Comprised under the following funds:	
Mortuary fund.....	\$ 5,273.90
Reserve fund.....	2,603.65
Accrued interest.....	3,799.32
Emergency fund.....	1,356.85
Guarantee fund, \$20,805.67; trust, \$768.46; deferred guarantee, \$775.00.....	22,439.13
General or expense fund.....	10,072.75
Total special funds.....	\$ 45,545.60

Exhibit of Certificates or Policies.

	Total business of the year.	
	No.	Amount.
Policies or certificates in force December 31st (beginning of new year)....	1,221	\$ 2,348,000.00
Policies or certificates written or increased during the calendar year.....	318	\$21,000.00
Total.....	1,539	\$ 2,872,000.00
Deduct decreased or failed to be in force during year.....	311	407,000.00
Total policies or certificates in force December 31st (end of year)....	1,228	\$ 2,465,000.00
Losses and claims incurred during the calendar year.....	8	14,000.00
Losses and claims scaled down and compromised during the year.....	9	9,500.00
Losses and claims outstanding unpaid December 31st (end of year)....	2	4,500.00
Assessments collected during year.....		10,072.75

Miscellaneous Questions.

Give amount of entrance fee, and how paid.

Answer. Life plan; fifty cents for each year of applicant's age, payable in cash or equivalent.

Give amount of annual dues, and how paid. Are these specified in policies or in by-laws?

Answer. Three-tenths of one per cent on amount of insurance carried.

What is the maximum and minimum amount of the policies or certificates issued on any one life? Give limiting ages for admission.

Answer. One and two thousand dollars; ages 20 to 50.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. No.

Is any part of the mortuary or reserve fund assessments used for the purpose of paying any expenses?

Answer. No.

Does the association issue endowment certificates or policies, or undertake and promise to

pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does the association reserve in its by-laws or policies the right to levy extra assessments, and how and when?

Answer. No.

Upon what basis and manner are your regular assessments computed?

Answer. Assessments are based on age of applicant at entrance.

How are the emergency, reserve or special funds created, and for what purpose, and where deposited?

Answer. To pay death losses in excess of one per cent; to be deposited with auditor or state.

What was the expected mortality during the past year on mean amount of insurance in force, according to the actuaries' table of mortality?

Answer. Not computed.

Are the officers and directors elected by the members?

Answer. Directors only.

If not, how are they selected?

Answer. Officers by directors.

Are notices of election sent to members?

Answer. Yes.

When and how?

Answer. By mail, not less than thirty days prior to election.

Are proxies contained in applications?

Answer. No.

Are there any members or persons having any proprietary or preferred interest in the association, or receiving any part of the expense fund as consideration for money advanced, or for guarantee of payment of expenses?

Answer. No.

Is a medical examination required before issuing a policy or certificate to applicants?

Answer. Yes.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the member?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

Answer. Yes.

What is the aggregate amount of an assessment or periodical call upon all the policy holders or members of the corporation or association?

Answer. \$5,657.76.

Has the association during the year levied extra assessments on policies and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained.

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

ANNUAL STATEMENT

For the year ending December 31, 1900, of the condition and affairs of the

GERMAN-AMERICAN EQUATION PREMIUM LIFE ASSOCIATION,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, FRANK S. CHURCHILL.
Secretary, F. H. A. KOCH.

First Vice-President, JOHN ZAISER.
Second Vice-President, F. L. UNTERKIRCHER.

Incorporated, March 5, 1887, under assessment.

Commenced business, July 1, 1887.]

Home office, corner Main and Valley, Burlington, Iowa.

Balance Sheet.

Amount of ledger assets December 31st of previous year..... \$ 12,304.45

Income During Year.

As shown by the books at home office at close of business December 31st.

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:

Membership fees required or represented by applications \$ 453.00
First year's assessments: Expense, \$5,376.51; mortuary, \$7,373.77;
reserve, \$2,457.92; for other purposes: Special deposit, \$32.29 15,240.49

Total paid by members..... \$ 15,693.49
Premium notes and assessments not yet due..... 13,449.11
From all other sources, viz: Temporary advance expense fund,
\$3,330.79; mortuary fund, \$6,071.34..... 9,402.13

Total income during the year..... \$ 38,544.73

Sum of both amounts..... \$ 50,849.18

Disbursements During Year.

As shown by the books at home office at close of business December 31st.

Death claims or installments paid..... \$ 9,071.34
Attorney's fees for services protecting mortuary fund..... 150.00

Total paid to members \$ 9,221.34

Commissions and fees retained by or allowed to agents on account of first year's fees, dues, assessments or premiums.....	\$ 2,283.28
Commissions paid or allowed for collecting assessments to banks or collectors.....	534.51
Salaries of officers, \$1,055.00; other compensation of officers, \$301.48.....	1,356.48
Salaries and other compensation of office employees.....	815.40
Medical examiner's fees, whether paid direct by members or otherwise.....	392.50
Insurance department fees and licenses.....	81.85
Bills receivable and notes canceled.....	10,720.30
Legal expenses, \$216.55; advertising and printing, \$419.98.....	636.53
Temporary advance from previous year returned.....	8,973.53
All other items, viz: Books and stationery, \$95.75; Postage and exchange, \$127.68; traveling expenses, \$94.91; office rent, \$390.34; sundries, \$58.59.....	767.27
Total disbursements.....	\$ 35,723.09
Balance.....	\$ 15,126.09

Ledger Assets.

As per ledger accounts shown by the books at home office at close of business, December 31st.

Loans on mortgages of real estate, first liens.....	\$ 1,200.00
Cash in office.....	476.93
Premium notes and assessments not due.....	13,449.11
Total net ledger assets.....	\$ 15,126.09

Non-Ledger Assets.

Interest due.....	238.00
Total admitted assets.....	\$ 15,364.09

Non-Ledger Liabilities.

All other liabilities, viz: Temporary advance.....	9,402.13
Balance to protect contracts.....	\$ 5,661.96
Comprised under the following funds:	
Mortuary fund.....	\$ 4,471.47
Reserve fund.....	1,490.49
Total special funds.....	\$ 5,961.96

Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of new year).....	597	\$ 598,000	164	\$ 181,000
Policies or certificates written or increased during the calendar year.....	218	294,000	218	237,500
Total.....	815	\$ 892,000	382	\$ 468,500
Deduct decreased or ceased to be in force during year.....	187	191,500	67	78,500
Total policies or certificates in force December 31st (end of year).....	628	\$ 700,500	315	\$ 390,000
Losses and claims incurred during the calendar year.....	13	11,500	2	2,000
Total.....	13	11,500	2	2,000
Assessments collected during year, \$15,691.40.				

Miscellaneous Questions.

Give amount of entrance fee, and how paid?

Answer. Four dollars per application payable in advance.

Give amount of annual dues, and how paid.

Answer. Three-fifths of one per cent of amount of insurance, payable with other assessments.

Are these specified in policies or by-laws?

Answer. Stipulated in both.

What is the maximum and minimum amount of the policies or certificates issued on any one life?

Answer. \$500.00 to \$3,000.00.

Give limited ages for admission.

Answer. Ages from 16 to 60.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. No.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer. Only in accordance with Iowa laws.

Is any part of the mortuary or reserve fund assessments, used for the purpose of paying any expenses?

Answer. Yes.

If so, what amount and under what circumstances?

Answer. Each fund bears costs of its collection, disbursements and protection. Only net receipts at home office are accounted for.

Does the association issue endorsement certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No. Surplus from equation premium distributed to persistent members.

If so, are the amounts fixed?

Answer. No fixed amounts.

Does the association reserve in its by-laws or policies the right to levy extra assessments, and how and when?

Answer. Conditions stated in policy.

Upon what basis and manner are your regular assessments computed?

Answer. Upon the American and actuaries' tables combined.

How are the emergency, reserve or special funds created, and for what purpose, and where deposited?

Answer. From surplus or mortuary premiums collected, one-fourth of it for reserve or emergency fund deposited according to the laws of state of Iowa.

Are the officers and directors elected by the members?

Answer. Directors by the members; officers by the directors.

Are notices of election sent to members?

Answer. Yes.

When and how?

Answer. Mailed not less than 30 days before election?

Are proxies contained in applications?

Answer. No.

Are there any members or persons having any proprietary or preferred interest in the association; or receiving any part of the expense fund a consideration for money advanced or for guarantee of payment of expenses?

Answer. Yes, all such of the directors or officers as have advanced any money will be repaid as soon as the surplus in the fund will permit.

Is a medical examination required before issuing a policy or certificate to applicants?

Answer. Yes.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the member?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full.

Answer. Yes.

What is the aggregate amount of an assessment or periodical call upon all the policy holders or members of the corporation or association?

Answer. Not less than \$3,000.

Has the association during the year levied extra assessments on policies and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. Not under the new plan.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

ILLINOIS BANKERS LIFE ASSOCIATION,

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, GEO. C. RANKIN.

Secretary, W. A. SAWYER.

First Vice-President, I. A. EWING,

Second Vice-President, W. G. STEVENSON.

[Incorporated, Nov. 3, 1897, under act June 22, 1893. Approved June 22, 1893. Commenced business, Nov. 3, 1897.]

Home office, North side square, Monmouth, Ill.

Organized on assessment plan,

Balance Sheet.

Amount of net ledger assets, December 31st of previous year.....

\$ 23,657.05

Income During Year.

As shown by the books at home office at close of business December 31st

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:

Membership fees required or represented by applications.....	\$ 5,465.00
Subsequent years' assessments: Expense, \$4,099.16; mortuary, \$12,278.52; in lieu of guarantee, \$3,161.93.....	19,539.61
Total paid by members.....	\$ 25,004.61
Interest from mortgages.....	1,071.81
From other sources, viz: Expenditures returned to expense fund.....	15.00
Total income during the year.....	\$ 26,091.42
Sum of both amounts.....	\$ 29,148.47

Disbursements During Year.

As shown by the books at home office at close of business December 31st.

Death claims or installments paid.....	\$ 10,520.29
Paid beneficiaries from guarantee fund.....	69.50
Total paid to members.....	\$10 598.76
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums, subsequent years.....	6,144.65
Commissions paid or allowed for collecting assessments to banks or collectors.....	135.90
Salaries and allowances of managers and agents not paid by commissions.....	667.50
Salaries of officers, \$468.25; other compensation of officers, \$300.00.....	768.25
Salaries and other compensation of office employees.....	360.00
Medical examiners' fees, whether paid direct by members or otherwise.....	676.50
Insurance department fees and licenses.....	48.00
Taxes on real estate and investments.....	98.19
Rent for association's use of own buildings, less sub-leases.....	120.00
Legal expenses, \$508.78; advertising and printing, \$337.65.....	846.43
All other items, viz: Fuel, \$35.10; postage and revenue, \$190.70; miscellaneous, \$41.70; accrued interest on loans purchased, \$153.49.....	420.99
(Total expenses, \$9,784.41).....	
Total disbursements.....	\$ 20,383.20
Balance.....	\$ 28,765.27
Total.....	\$ 49,148.47

Ledger Assets.

As per ledger accounts shown by the books at home office at close of business December 31st.

Loans on mortgages of real estate, first liens.....	\$ 26,300.00
Deposited in banks.....	2,465.27
Total net ledger assets, as per balance.....	\$ 28,765.27

Non-Ledger Assets.

Interest accrued on mortgages.....	\$ 639.78
Mortuary assessments due on last call made within sixty days on insurance in force.....	\$ 3,839.32
Other items: Expense call, \$559.96; guarantee, \$656.00; furniture, fixtures and office supplies, \$500.00.....	2,115.96
Total non-ledger assets.....	\$ 5,995.78
	\$ 6,595.59

Deducts assets not admitted:

Furniture, fixtures and safes, \$325.00; supplies, printed matter and stationery, 175.00.....	\$ 500.00
Excess of items 15 and 17 over changes in liabilities on same account.....	5,455.78
Interest accrued, not due.....	639.78
Total.....	\$ 6,595.56
Total admitted assets.....	\$ 28,765.27
Total liabilities.....	209.74
Balance to protect contracts.....	\$ 28,465.23
Comprised under the following funds:	
Mortuary fund.....	\$ 12,757.33
In lieu of guarantee.....	15,368.61
General fund.....	50.38
Expense fund.....	588.92
Total special funds.....	\$ 28,765.27

Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of new year).....	949	\$ 1,634.00	15	\$ 28,000.00
Policies or certificates written or increased during the calendar year.....	377	625,000.00	2	4,000.00
Total.....	1,326	\$ 2,259,000.00	17	\$ 32,000.00
Deduct decreased or ceased to be in force during the year.....	95	156,500.00	3	6,000.00
Total policies or certificates in force December 31st (end of year).....	1,231	\$ 2,102,500.00	14	\$ 26,000.00
Losses and claims unpaid December 31st (beginning of new year).....	1	2,000.00		
Losses and claims incurred during the calendar year.....	6	11,000.00		
Total.....	7	\$ 13,000.00		
Losses and claims scaled down and compromised during the year.....	7	13,000.00		
Assessment collected during year, \$19,598.67.....				\$ 210.44

Miscellaneous Questions.

Give amount of entrance fee, and how paid?

Answer. 20 per cent of each year of applicant's age for \$500 certificate; 30 per cent for \$1,000.00 certificate; 40 per cent for \$1,500.00 certificate; and 50 per cent for \$2,000.00 certificate.

Give amount of annual dues, and how paid. Are these specified in policies or in by-laws? Answer. No annual dues. Expense fund a certain per cent of guarantee contribution levied quarterly.

What is the maximum and minimum amount of the policies or certificates issued on any one life? Give limiting age for admission.

Answer. Maximum, \$2,000.00; minimum, \$500.00; age 18 to 50 years.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. Yes.

If so, state how the amount is guaranteed, and whether such guarantee carries with it any dividend, surrender value, or endowment feature.

Answer. By guarantee fund no dividend surrender value or endowment.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer. No.

Is any part of the mortuary or reserve fund assessments, used for the purpose of paying any expenses?

Answer. No.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, are the amounts fixed?

Answer. No.

Does the association reserve in its by-laws or policies the right to levy extra assessments, and how and when?

Answer. Yes in by-laws.

Upon what basis and manner are your regular assessments computed?

Answer. Whenever it is necessary to provide a greater amount in the mortuary fund than would be produced by a levy of 30 per cent upon the guarantee contribution made by each member, if the directors deem another or larger assessment necessary it may be levied.

How are the emergency, reserve or special funds, created, and for what purpose, and where deposited.

Answer. By a certain contribution made by each applicant based upon the age of applicant and amount of insurance. The purpose being to provide for death or total disability claims in excess of amount of money realized upon a call of 30 per cent for mortuary purposes upon the guarantee contribution of each member.

Are the officers and directors elected by the members?

Answer. Yes, as to directors.

If not, how are they selected?

Answer. Officers elected by directors.

Are notices of election sent to members?

Answer. Yes.

When and how?

Answer. By mailing notices and publishing same ten days prior to meeting.

Are proxies contained in applications?

Answer. No.

Are there any members or persons having any proprietary or preferred interest in the association, or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses.

Answer. No.

Is a medical examination required before issuing a policy or certificate to applicants?

Answer. Yes.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the member?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

Answer. Yes.

What is the aggregate amount of an assessment or periodical call upon all the policy holders or members of the corporation or association?

Answer. \$4,799.75.

Has the association during the year levied extra assessments on policies, and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

I. O. OF O. F. MUTUAL LIFE INSURANCE SOCIETY OF PA.

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, H. L. CAMPBELL.

First Vice-President, J. W. MERRITT.
Secretary, N. S. ROGERS.

[Incorporated June 11, 1873, under Pennsylvania laws.]

Home office, Odd Fellows Temple, Philadelphia, Pa.

Balance Sheet.

Amount of net ledger assets December 31st of previous year \$ 33,393.37

Income During Year.

As shown by the books at home office at close of business, December 31st.

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:

First year's assessments: Expense, \$71,363.65; mortuary, \$35,467.85 \$ 106,831.50
Subsequent year's assessments: Expense, \$9,449.38; mortuary, \$22,034.94; mortuary liens, \$9,400.33 40,884.65

Total paid by members \$ 147,516.15
Interest from other sources 441.93

Total income during the year \$ 147,958.09
Sum of both amounts \$ 181,351.46

Disbursements During Year.

As shown by the books at home office at close of business December 31st.

Death claims or installments paid \$ 58,600.20
Mortuary expense 3,170.19
Paid members for surrender value 882.74

Total paid to members \$ 62,653.22
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums:

commissions paid or allowed for collecting assessments to banks or collectors.....	\$ 43,339.53
Salaries and allowances of managers and agents not paid by commissions.....	4,887.24
Salaries of officers.....	6,270.00
Salaries and other compensation of office employees.....	5,411.23
Medical examiners' fees, whether paid direct by members or otherwise.....	14.00
Insurance department fees and licenses.....	68.00
Postage.....	1,230.86
Rent.....	2,266.58
Furniture, \$130.75; legal expenses, \$2,371.72; advertising and printing, \$1,885.10.....	4,387.57
Traveling expenses.....	2,418.63
Other items, viz: telegrams.....	284.24
Miscellaneous expenses.....	187.72
(Total expenses, \$70,765.65)	
Total disbursements.....	\$ 133,418.87
Balance.....	\$ 47,932.59

Ledger Assets.

As per ledger accounts shown by the books at home office at close of business, December 31st.

Cash in office, \$1,189.35; deposited in banks, \$46,106.68.....	\$ 47,296.03
Agents' debit balances.....	676.54
Total.....	\$ 47,972.57
Deduct ledger liabilities:	
Agents' credit balances.....	39.98
Total net ledger assets.....	\$ 47,932.59

Non-Ledger Assets.

Interest accrued.....	\$ 200.00
Premiums in process of collection.....	119,541.90
Less five per cent for collection.....	3,977.10
Total non-ledger assets.....	\$ 115,764.80
Gross assets.....	\$ 163,697.39
Deduct assets not admitted:	
Agents' debit balances not secured by bonds.....	\$ 676.54
Excess of items 15 and 16 over changes in liabilities on same account.....	87,280.55
Total.....	\$ 87,957.09
Total admitted assets.....	\$ 75,740.30

Non-Ledger Liabilities.

Losses on policies, due and unpaid, \$2,729.66; adjusted, not due, \$1,170.00; losses on policies, not adjusted, \$20,287.40; resisted, \$962.84.....	\$ 25,149.90
Installments on Potomac contracts, not due.....	3,134.35
Total liabilities.....	\$ 28,284.25
Balance to protect contracts.....	\$ 47,456.05

Comprised under the following funds:

Mortuary fund, reserve fund.....	\$ 23,975.65
Emergency fund, general or expense fund.....	23,480.40
Total special funds.....	\$ 47,456.05

Exhibit of Certificates or Policies.

	Total business of the year.	
	No.	Amount.
Policies or certificates in force December 31st (beginning of new year).	3,116	\$ 1,732,650.00
Policies or certificates written or increased during the calendar year..	3,336	1,808,974.00
Total.....	6,452	\$ 3,541,624.00
Deduct decreased or ceased to be in force during year.....	822	550,463.00
Total policies or certificates in force December 31st (end of year)	5,630	\$ 2,991,161.00
Losses and claims unpaid December 31st (beginning of new year).....	31	12,083.32
Losses and claims incurred during the calendar year.....	198	73,547.30
Total.....	229	\$ 85,630.62
Losses and claims scaled down and compromised during the year.....	165	60,480.72
Losses and claims outstanding unpaid December 31st (end of year)....	64	25,149.90
Assessments collected during year.....	12	147,516.16

Miscellaneous Questions.

Give amount of entrance fee, and how paid?

Answer. None.

Give amount of annual dues, and how paid.

Answer. All of first year's premiums saved on mortality, thereafter 30 per cent of premiums.

Are these specified in policies or in by-laws?

Answer. In policies.

What is the maximum and minimum amount of the policies or certificates issued on any one life?

Answer. \$500 to \$5,000.

Give limiting ages for admission.

Answer. 18 to 65 years.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. Yes.

If so, state how the amount is guaranteed, and whether such guarantee carries with it any dividend, surrender value, or endowment feature

Answer. Policies provide fixed amount and give right to collect extra assessments.

Is any part of the mortuary or reserve fund assessments used for the purpose of paying any expenses?

Answer. Except to protect mortuary fund.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does the association reserve in its by-laws or policies the right to levy extra assessments, and how and when?

Answer. Both.

Upon what basis and manner are your regular assessments computed?

Answer. Annual renewable term rate actuaries' 4 per cent table.

How are the emergency, reserve or special funds created, and for what purpose, and where deposited?

Answer. Payment of death losses. Commercial Title Insurance and Trust company, Philadelphia.

What was the expected mortality, during the past year, on mean amount of insurance in force, according to the actuaries' table of mortality?

Answer. None.

Are the officers and directors elected by the members?

Answer. Yes.

Are notices of election sent to members?

Answer. Yes.

When and how?

Answer. By-laws and notices sent thirty days before meeting.

Are proxies contained in applications?

Answer. In part.

Are there any members or persons having any proprietary or preferred interest in the association; or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?

Answer. None.

Is a medical examination required before issuing a policy or certificate to applicants?

Answer. Yes.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the member?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

Answer. Yes.

What is the aggregate amount of an assessment or periodical call upon all the policy holders or members of the corporation or association?

Answer. \$19,923.65.

Has the association during the year levied extra assessments on policies and how much?

Answer. None.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

KNIGHTS TEMPLARS & MASONS LIFE INDEMNITY COMPANY,

Organized under the laws of the State of Illinois, made to the Auditor of State of the State Iowa, pursuant to the laws thereof.

President, GEO. M. MOULTON.
General Manager, W. H. GRAY.

First Vice-President, JOHN A. CRAWFORD.
Second Vice-President, A. B. HUSTON.

[Re-incorporated April 24, 1900, under acts of General Assembly. Approved June 22, 1893. Commenced business, May 27, 1884.]

Home office, 1303 Masonic Temple, Chicago, Ill.

Balance Sheet.

Amount of net ledger assets December 31st of previous year..... \$ 458,962.67

Income During Year.

As shown by the books at home office at close of business December 31st.

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:

Membership fees required or represented by applications.....	\$ 8,235.50
First year's assessments: For other purposes—annual dues....	16,304.50
Subsequent years' assessments: Expense, \$100,190.70; mortuary, \$300,417.54	400,608.24

Total paid by members.....	\$ 425,149.24
Interest from bonds and stocks, \$19,511.12; other sources, \$226.46.	19,737.58
Profit on disposal of securities.....	350.00
From all other sources, viz: Dividend bonds on forfeited policies	89.94

Total income during the year..... \$ 445,326.76

Sum of both amounts..... \$ 904,289.43

Disbursements During Year.

As shown by the books at home office at close of business December 31st.

Death claims or installments paid.....	\$ 349,335.30
Advanced payments returned to rejected applicants.....	125.28
Paid members for surrender value, disability, \$7,574.39; dividends, \$14,970.33	22,544.72

Total paid to members.....	\$ 372,005.30
Commissions and fees retained by or allowed to agents on account of first year's fees, dues, assessments or premiums.....	16,884.11
Commissions paid or allowed for collecting assessments to banks or collectors,	4,469.37
Salaries of officers.....	6,500.00
Salaries and other compensation of office employees.....	12,779.95
Medical examiners' fees, whether paid direct by members or otherwise.....	2,870.50
Insurance department fees and licenses.....	338.77
Rent.....	4,380.00
Furniture, \$595.63; legal expenses, \$3,716.66; advertising and printing, \$3,716.53	8,028.82
All other items, viz: Office expense, \$496.97; postage, express and telegraph, \$3,499.82; traveling expense, \$15,215.91; increase in outstanding dividend bonds, \$482.30.....	19,695.00
(Total expenses, \$75,946.52)	

Total disbursements..... \$ 447,951.82

Balance..... \$ 456,337.61

Ledger Assets.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value bonds, excluding interest.....	\$ 446,814.65
Cash in office, \$1,243.67; deposited in banks, \$27,291.21.....	28,534.88
Other assets, viz: Receiver's certificate, Commerce Vault Co., Chicago.....	13,553.01
Total.....	\$ 488,902.54

Deduct ledger liabilities:

Dividend bonds, \$26,848.89; advance payments, \$5,716.04.....	32,564.93
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Total net ledger assets..... \$ 456,337.61

Non-Ledger Assets.

Market value of bonds (not including interest) and stocks over book value.....	\$ 12,322.80
Total non-ledger assets.....	\$ 12,322.80
Gross assets.....	\$ 468,660.41

Non-Ledger Liabilities.

Losses on policies, adjusted, not due.....	\$ 38,000.00
Losses on policies, not adjusted, \$6,000.00; resisted, \$34,259.45 ...	40,259.45
Total liabilities.....	\$ 78,259.45
Balance to protect contracts	\$ 390,400.96
Comprised under the following funds:	
Contingent fund.....	\$ 390,400.96
Total special funds.....	\$ 390,400.96

Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of new year)	6,234	\$ 18,398,250.00	432	\$ 1,427,536.00
Policies or certificates written or increased during the calendar year.....	1,116	2,143,000.00	13	27,500.00
Total	7,350	\$ 20,541,250.00	445	\$ 1,455,036.00
Deduct decreased or ceased to be in force during year	1,360	3,410,750.00	60	176,500.00
Total policies or certificates in force December 31st (end of year).....	5,990	\$ 17,130,500.00	385	\$ 1,278,536.00
Losses or claims unpaid December 31st (beginning of new year)	30	89,546.71	1	5,000.00
Losses and claims incurred during the calendar year	104	330,250.00	9	26,000.00
Total	134	\$ 419,796.71	10	\$ 31,000.00
Losses and claims scaled down and compromised during the year.....	110	341,537.26	9	28,000.00
Losses and claims outstanding unpaid December 31st (end of year).....	24	78,259.45	1	3,000.00
Assessments collected during year. ....	.....	416,912.74	.....	18,484.80

Miscellaneous Questions.

Give amount of entrance fee, and how paid?
 Answer. (\$1,000-\$6.00), (\$2,000-\$7.50), (\$3,000-\$9.00), (\$4,000-\$10.50), (\$5,000-\$12.00).
 Paid to company.
 Give amount of annual dues, and how paid.
 Answer. \$1.00 per \$1,000, paid to company.
 Are these specified in policies or in by-laws?
 Answer. In both.
 What is the maximum and minimum amount of the policies or certificates issued on any one life?
 Answer. \$5,000-\$1,000.
 Give limiting ages for admission.
 Answer. 21 years to 59 years.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessment to meet the same?

Answer. Yes.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer. Guaranteed by contingent fund. No.

Is any part of the mortuary or reserve fund assessments, used for the purpose of paying any expenses?

Answer. No.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

If so, are the amounts fixed?

Answer. Dividend bonds which can only be used by members for payments on policy.

Give nature of same, and how are these payments or promises provided for?

Answer. By contingent fund.

Does the association reserve in its by-laws or policies the right to levy extra assessments, and how and when?

Answer. Yes, both.

Upon what basis and manner are your regular assessments computed?

Answer. Constitution provides for the levying of assessments according to a given table whenever the necessity arises.

How are the emergency, reserve or special funds created, and for what purpose, and where deposited?

Answers. Surplus after deducting expenses from sum of entrance fees, annual dues and 25 per cent of assessments. Protection of members: First National bank, Illinois Trust and Savings bank and Central Safety and deposits vaults.

Are the officers and directors elected by the members?

Answer. Yes.

Are notices of election sent to members?

Answer. Yes.

When and how?

Answer. Annually by mail.

Are proxies contained in applications?

Answer. No.

Are there any members or persons having any proprietary or preferred interest in the association, or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?

Answer. No.

Is a medical examination required before issuing a policy or certificate to applicants?

Answer. Yes.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors, of the member?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

Answer. Yes.

What is the aggregate amount of assessment or periodical call upon all the policy-holders or members of the corporation or association?

Answer. \$22,000.00.

Has the association during the year levied extra assessments on policies and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the
LATTA LIFE ANNUITY ASSOCIATION,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa,
pursuant to the laws thereof.

President, WM. J. LATTA.

Secretary, J. C. LUKER.

Vice-President, WM. L. READ.

[Incorporated April 12, 1901. Commenced business April 12, 1901.]

Home office, No. 528 Good Block, Des Moines, Iowa.

Income During Year.

As shown by the books at home office at close of business December 31st.

Gross amount paid by members to the association or its agents,
without deductions for commissions or other expenses, as
follows:

First year's assessments: Expense.....	\$	6.00
From all other sources, viz: Advanced for promoting purposes...	\$4.00	
Total income during the year.....	\$	90.00
Sum of both amounts.....	\$	90.00

Disbursements During Year.

As shown by the books at home office at close of business December 31st.

Rent.....	\$	40.00
Furniture, legal expenses, advertising and printing.....	\$	50.00
Total disbursements.....	\$	90.00

Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of new year).....	275	\$ 275,000.00	275	\$ 275,000.00
Total.....	275	\$ 275,000.00	275	\$ 275,000.00
Total policies or certificates in force December 31st (end of year).....	275	\$ 275,000.00	275	\$ 275,000.00
Losses and claims unpaid December 31st (beginning of new year).....	2	\$ 80.00	2	\$ 80.00
Total.....	2	\$ 80.00	2	\$ 80.00
Losses and claims outstanding unpaid December 31st (end of year).....	2	\$ 80.00	2	\$ 80.00

Miscellaneous Questions.

What is the maximum and minimum amount of policies or certificates issued on any one life?

Answer. \$2,000—\$1,000.

Give limiting ages for admission.

Answer. 20 to 55.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. No.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer. Yes.

Is any part of the mortuary or reserve fund assessments used for the purpose of paying any expenses?

Answer. No.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does the association reserve in its by-laws or policies the right to levy extra assessments, and how and when?

Answer. No.

Upon what basis and manner are your regular assessments computed?

Answer. Assessed twelve times the age in cents.

How are the emergency, reserve or special funds created, and for what purpose, and where deposited?

Answer. Reserve fund, \$100 per quarter on each thousand.

What was the expected mortality, during the past year, on mean amount of insurance in force, according to the actuarial table of mortality?

Answer. 6 per cent per thousand.

Are the officers and directors elected by the members?

Answer. Yes.

Are notices of election sent to members?

Answer. Yes.

When and how?

Answer. June, by mail.

Are proxies contained in applications?

Answer. No.

Are there any members or persons having any proprietary or preferred interest in the association; or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?

Answer. No.

Is a medical examination required before issuing a policy or certificate to applicants?

Answer. No.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the member?

Answer. Yes.

If so, state governing rules.

Answer. By agreement.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

Answer. Not due.

What is the aggregate amount of an assessment or periodical call upon all the policy holders or members of the corporation or association?

Answer. \$509.43 quarterly.

Has the association during the year levied extra assessments on policies and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments the basis or rate remaining the same?

Answer. No.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

MERCHANTS LIFE ASSOCIATION,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, A. H. KULDEMEIER.

Vice-President, JOAN BLAUL.

Secretary, A. B. HAWKINS.

[Incorporated, April 4, 1894, under Twenty-first General Assembly, approved March 17, 1894, chapter 65. Commenced business, June 14, 1894.]

Home office, Burlington, Iowa, National State Bank Building, Main and Jefferson streets.

Balance Sheet.

Amount of net ledger assets December 31st of previous year. \$ 64,055.50

Income During Year.

As shown by the books at home office at close of business December 31st.

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:

Membership fees required or represented by applications.....	\$ 16,827.00
Expense, \$10,280.68; mortuary, \$36,761.58.....	47,042.26
Mortuary and expense.....	5,246.16
Surplus fund.....	18,690.50
Medical examiners fees paid by applicant.....	2,028.00

Total paid by members.....	\$ 89,833.92
Interest from mortgages, \$1,292.67; other sources \$1,222.77.....	2,515.44

From all other sources, viz:

Advanced by directors.....	481.06
Advanced to agents repaid.....	282.81
Advance payment due to members to mortuary fund.....	88.49
Temporary loan from surplus fund.....	10,000.00

Total income during the year.....	\$ 103,201.72
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Sum of both amounts.....	\$ 167,267.22
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Disbursements During Year.

As shown by the books at home office at close of business December 31st.

Death claims or installments paid.....	\$ 46,275.00
Guarantee fund returned to beneficiaries.....	37.00
Advanced payments returned to rejected applicants and to members of canceled certificates.....	4,650.29
Advanced payments applied for payment of premiums.....	70.29

Total paid to members.....	\$ 51,032.58
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Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums....	\$ 14,892.20
Commissions paid or allowed for collecting assessments to banks or collectors.....	590.90
Salaries, agents not paid by commissions.....	2,197.41
Salaries of officers.....	3,090.50
Salaries and other compensations of office employees.....	1,299.25
Medical examiners' fees, whether paid direct by members or otherwise.....	2,032.00
Temporary loan of surplus fund returned.....	4,000.00
Taxes on assessments income, \$318.84; insurance department fees and licenses, \$211.77; internal revenue, \$568.38.....	1,098.99
Rent.....	400.00
Furniture, \$77.26; legal expenses, \$40.00; advertising, \$202.03; printing, \$838.25.....	1,157.54
Advanced to agents to be paid out of future commission.....	632.00
All other items, viz:	
Postage, \$950.65; express, \$21.27; medical directors, \$261.12....	1,236.04
Stationery, \$24.25, traveling expenses, \$1,764.29; telegrams, \$8.38.....	1,796.92
Miscellaneous.....	283.97
Total disbursements.....	\$ 85,740.30
Balance.....	\$ 81,526.92

Ledger Assets.

As per ledger accounts shown by the books at home office at close of business December 31st.

Loans on mortgages of real estate, first liens.....	\$ 21,400.00
Deposited in banks.....	17,527.02
Guarantee fund notes of members in good standing.....	89.30
Surplus notes of members in good standing.....	31,037.06
Agents debit balances, \$1,470.61; bills receivable, \$165.36.....	1,635.97
Other assets, viz:	
Loan to mortuary fund from surplus fund.....	10,000.00

Total.....	\$ 81,689.35
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Deduct ledger liabilities.

Agents' credit balances, \$102.58; all other, \$59.85, Advanced payment due members.....	\$ 162.43
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Total net ledger assets.....	\$ 81,526.92
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Non-Ledger Assets.

Interest accrued on mortgages.....	\$ 456.06
Mortuary assessments to become due on post-mortem policies, not exceeding one assessment nor the amount of post-mortem claims not assessed for.....	10,000.00

Other items:	
Mortuary assessments on hand subject to decision of court....	1,169.26

Total non-ledger assets.....	\$ 11,625.32
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Gross assets.....	\$ 93,152.24
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Deduct assets not admitted.

Agents' debit balances not secured by bonds.....	\$ 49.00
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Total.....	49.00
Total admitted assets.....	\$ 93,103.24

Non-Ledger Liabilities.

Losses on policies, adjusted not due.....	\$ 10,000.00
Losses on policies, resisted	1,169.26
Total liabilities.....	\$ 11,169.26
Balance to protect contracts.....	\$ 81,933.98
Comprised under the following funds:	
Mortuary fund.....	\$ 1,437.82
Guarantee fund.....	6,114.44
Surplus fund	71,668.05
General or expense fund.....	2,713.67
Total special funds	\$ 81,933.98

Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of new year)	2,902	\$ 5,804,000.00	2,902	\$ 5,804,000.00
Policies or certificates written or increased during the calendar year.....	1,016	2,032,000.00	986	1,972,000.00
Total	3,918	\$ 7,836,000.00	3,888	\$ 7,776,000.00
Deduct decreased or ceased to be in force during year	373	746,000.00	373	746,000.00
Total policies or certificates in force December 31st (end of year).....	3,545	\$ 7,090,000.00	3,515	\$ 7,030,000.00
Losses and claims unpaid December 31st (beginning of new year).....	1	1,169.26	1	1,169.26
Losses and claims paid incurred during the calendar year.....	23	46,275.00	23	46,275.00
Total.....	24	\$ 47,444.26	24	\$ 47,444.26
Losses and claims scaled down and compromised during the year.....	23	46,275.00	23	46,275.00
Losses and claims outstanding unpaid December 31st (end of year).....	1	1,169.26	1	1,169.26
Assessments collected during year.....		52,288.42		52,199.62

Miscellaneous Questions.

Give amount of entrance fee, and how paid?
 Answer. Membership fee 50 cents per year of age at time of entry; those of wives, daughters and widows of members, 25 cents.
 Give amount of annual dues, and how paid.
 Answer. Ten cents per year of age at time of entry; paid semi-annually.
 Are these specified in policies or in by-laws?
 Answer. Yes, in both.
 What is the maximum and minimum amount of the policies or certificates issued on any one life?
 Answer. Six thousand dollars in three certificates of \$2,000 each. Ages 18 to 35, \$6,000; 35 to 45, \$4,000; 45 to 55, \$2,000.
 Give limiting ages for admission.
 Answer. Ages 18 to 55 years.
 Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?
 Answer. The face value of certificates is secured by deposits with the state insurance department and an assessment on the members.

If so, state how the amount is guaranteed, and whether such guarantee carries with it any dividend, surrender value, or endowment feature.

Answer. Payment of the certificates in full is guaranteed by the assets of the association and the right of assessment with no dividend, surrender value or endowment feature.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer. No right to scale policies is retained.

Is any part of the mortuary or reserve fund assessments used for the purpose of paying any expenses?

Answer. No.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does the association reserve in its by-laws or policies the right to levy extra assessments, and how and when?

Answer. The articles of incorporation and by-laws authorize assessment of amounts required to pay losses.

Upon what basis and manner are your regular assessments computed?

Answer. Upon the age at entry as will produce the assessment required to pay death losses.

How are the emergency, reserve or special funds created, and for what purpose and where deposited?

Answer. By the payment of 50 cents per year of age at time of entry on each \$2,000 certificate, and the interest upon all funds of the association for the purpose of paying any losses which may occur in excess of a rate of ten deaths per annum per thousand members. When reserve fund is loaned, securities are deposited with state auditor.

Are the officers and directors elected by the members?

Answer. Officers by directors and directors by members.

Are notices of election sent to members?

Answer. No.

Are proxies contained in applications?

Answer. No.

Are there any members or persons having any proprietary or preferred interest in the association; or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?

Answer. No.

Is a medical examination required before issuing a policy or certificate to applicants?

Answer. Yes.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the members?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

Answer. Yes.

What is the aggregate amount of an assessment or periodical call upon all the policy holders or members of the corporation or association?

Answer. \$2,653.80.

Has the association during the year levied extra assessments on policies and how much?

Answer. We issue none.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

MINNESOTA SCANDINAVIAN RELIEF ASSOCIATION,

Organized under the laws of the State of Minnesota, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, HON. PETER NELSON.

Vice-President, C. LILLETHUN.

Secretary, A. G. ROSING.

[Incorporated, February 14, 1879, under general laws of Minnesota*. Commenced business, February 17, 1879.]

Home office, 205 Main Street, Red Wing, Minnesota.

Balance Sheet.

Amount of net ledger assets December 31st of the previous year... \$ 101,346.84

Income During Year.

As shown by the books at home office at close of business December 31st.

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:

Membership fees required or represented by applications.....\$ 3,695.00

First year's assessments: Expense, \$290.49; mortuary, \$1,161.98; reserve, \$109.33..... 1,561.80

Subsequent years' assessments: Expense, \$17,415.22; mortuary, \$69,660.78; reserve, \$6,554.50..... 93,630.50

Total paid by members.....\$ 98,887.30

Interest from mortgages, \$292.00; bonds and stocks, \$3,715.06.... 4,007.06

Rents 26.90

From all other sources, viz:

Over payment on assessments, \$707.07; dues on assessments paid, \$98.10; exchange, \$29.29; fees for changes of beneficiaries, \$42.00; increase of book value of real estate on account of repairs \$609.38; miscellaneous, \$10.00..... 1,485.94

Total income during the year.....\$ 104,407.20

Sum of both amounts.....\$ 205,754.04

* The Minnesota Scandinavian Relief Association was organized February 14, 1879, under the laws of the State of Minnesota and the articles of incorporation recorded in the office of the secretary of state; but subsequently said articles were, on the 3d day of April 1886, amended and the association reincorporated under chapter 184 of the general laws of the state of Minnesota for the year 1885, and these articles also amended on the 10th day of January 1888, both of which are filed in the office of the insurance commissioner.

Disbursements During Year.

As shown by the books at home office at the close of business December 31st:

Death claims or installments paid.....\$ 70,100.00

Totals paid to members.....\$ 70,100.00

Commission and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums... 2,613.00

Salaries and allowances of managers and agents not paid by commissions..... 6,346.16

Salaries of officers, \$1,200.00 (secretary); other compensation of officers, \$207.20 (medical director)..... 1,407.20

Salaries and other compensation of office employees..... 1,561.80

Medical examiners' fees, whether paid direct by members or otherwise..... 1,082.00

Taxes on assessments income, \$45.20; insurance department fees and licenses, \$813.22..... 858.42

Taxes on real estate and investments, \$772.91; expenses and repairs on real estate, \$582.50..... 1,355.41

Rent 250.00

Advertising and printing..... 994.05

All other items, viz:

Envelopes and postage \$109.86; stationery, P. O. box rent and telephone rent, \$63.83; traveling expenses for directors, \$322.87; water rent, \$5.29; new books, \$62.55; gas, \$47.80; fuel, \$34.00; expressage, \$4.34; inventory and repairs, \$3.78; premium on treasurer's bond, \$50.00; applied of over payments, \$693.66; dues on assessments, \$101.88; exchange, \$31.79; amortizement on premiums paid for bonds, \$440.00; miscellaneous, \$102.71... 2,074.36

Total Disbursements.....\$ 88,642.40

Balance.....\$ 117,111.64

Ledger Assets.

As shown by the books at home office at the close of business December 31st.

Books value real estate, unincumbered.....\$ 2,562.55

Loans on mortgages of real estate, first liens..... 3,500.00

Book value of bonds (excluding interest)..... 99,525.85

Cash in office, \$3.13; deposited in banks, \$10,519.41..... 10,522.54

Agents' debit balances..... 20.80

Other assets, viz:

Advanced on three (3) death claims, \$918.85; members' ledger balances, \$74.43..... 993,125.02

Total.....\$ 117,111.64

Deduct ledger liabilities:

Agents' credit balances..... 13.38

Total net ledger assets.....\$ 117,111.64

Non-Ledger Assets.

Interest accrued on mortgages.....\$ 48.80

Interest accrued on other assets..... 1,678.11

Rents accrued, on property or lease.....\$ 1,775.9

Market value of real estate over book value.....\$ 437.45

Market value of bonds (not including interest) and stocks over book value..... 3,566.72 4,004.17

Mortuary assessments due on last call made within sixty days on insurance in force.....\$ 16,500.00

Mortuary assessments to become due on post-mortem policies, not exceeding one assessment nor the amount of post-mortem claims not assessed for liabilities.....

\$ 16,500.00 \$ 33,000.00

Total non-ledger assets..... \$ 38,780.14

Gross assets..... \$ 155,891.78

Deduct assets not admitted:

Agents debit balance \$20.80; members' ledger balances \$74.43..... \$ 95.23

Total..... \$ 95.23

Total admitted assets..... \$ 155,796.55

Non-Ledger Liabilities.

Losses on policies, due and unpaid, \$2,400.00; adjusted, not due, \$16,500.00.....

\$ 18,900.00

Losses on policies, not adjusted..... 16,500.00

All other liabilities, viz:

Members' ledger balance..... 320.00

Total liabilities..... \$ 35,720.00

Balance to protect contracts..... \$ 120,076.55

Comprised under the following funds:

Accrued interest and market value of bonds and real estate over cost value.....

\$ 5,780.14

Reserve fund..... 103,485.24

Emergency..... 488.56

General or expense fund..... 10,322.61

Total special funds..... \$ 120,076.55

Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of new year).....	5,435	\$ 5,801,500.00	271	\$ 232,000.00
Policies or certificates written or increased during the calendar year.....	556	401,500.00	12	8,500.00
Total.....	5,991	\$ 6,203,000.00	283	\$ 240,500.00
Deduct decreased or ceased to be in force during year.....	429	363,000.00	27	19,500.00
Total policies or certificates in force December 31st (end of year).....	5,562	\$ 5,840,000.00	256	\$ 221,000.00
Losses and claims unpaid December 31st (beginning of new year).....	12	13,500.00	.....	.....
Losses and claims incurred during the calendar year.....	67	92,000.00	2	1,500.00
Total.....	79	\$ 105,500.00	2	1,500.00
Losses and claims scaled down and compromised during the year.....	56	70,100.00	2	1,500.00
Losses and claims outstanding unpaid December 31st (end of year).....	23	35,400.00	.....	.....
Assessments collected during year.....	.....	95,192.30	.....	3,530.45

Miscellaneous Questions.

Give amount of entrance fee and how paid.

Answer. Six dollars for \$500, \$3 for \$1,000, \$9 for \$1,500, \$10 for \$2,000; collected by solicitor from applicant.

Give amount of annual dues and how paid. Are these specified in policies or by-laws?

Answer. No annual dues are charged.

What is the maximum and minimum amount of the policies or certificates issued on any one life? Give limiting ages for admission.

Answer. Two thousand dollars, \$500; 18 to 45 years.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. Yes.

If so, state how the amount is guaranteed, and whether such guarantee carries with it any dividend, surrender value, or endowment feature.

Answer. Guaranteed partly by the reserve fund and partly by the agreement in the contract with the certificate holder to pay such assessments as are required by the by-laws of the association, and as will be sufficient to pay all just claims upon the association. No dividend, surrender value or endowment is allowed the guarantee.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer. No.

Is any part of the mortuary or reserve fund assessments used for the purpose of paying any expense?

Answer. Yes.

If so, what amount and under what circumstances?

Answer. Seven per cent of the total assessments collected are set off to the reserve fund to be used only when the mortality shall exceed the rate in the American mortality tables; 80 per cent of the balance is set off to the benefit fund and the remainder to the contingent fund.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does the association reserve in its by-laws or policies the right to levy extra assessments, and how and when?

Answer. Yes, in both, whenever needed.

Upon what basis and manner are your regular assessments computed?

Answer. The American tables of mortality are used as a basis in fixing the rates of assessments which are levied according to age at entry.

How are the emergency, reserve or special funds created, and for what purpose, and where deposited?

Answer. Seven per cent of the assessments collected are set off as a reserve fund. It was created for two purposes, viz: *First*, for paying death claims when the mortality shall exceed the rate of the American mortality tables; *Second*, to form a guarantee fund as security for the payment of death losses.

What was the expected mortality, during the past year, on mean amount of insurance in force, according to the actuaries' table of mortality?

Answer. No mathematical reserve is computed upon the association's policies.

Are the officers and directors elected by the members?

Answer. Partly.

If not, how are they selected?

Answer. The president, the vice-president, the directors and the examining committee are elected at the annual meeting of the members, but the board of managers (consisting of the president, or, in his absence, of the vice-president, three directors, and the secretary), the secretary, the treasurer and the medical director are elected by the directors at the annual meeting. The finance committee (consisting of three directors) is appointed by the president at the annual meeting of the board of directors.

Are notices of election sent to members?

Answer. No.

Are proxies contained in applications?

Answer. No.

Are there any members or persons having any proprietary or preferred interest in the asso

ciation, or receiving any part of the expense fund as consideration for money advanced, or for guarantee of payment of expenses?

Answer. No.

Is a medical examination required before issuing a policy or certificate to applicants?

Answer. Yes.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the member?

Answer. Yes.

If so, state governing rules.

Answer. See annexed rules.*

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

Answer. Yes.

What is the aggregate amount of an assessment or periodical call upon all the policy holders or members of the corporation or association?

Answer. About \$4,150.00.

Has the association during the year levied extra assessments on policies and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

MUTUAL LIFE ASSOCIATION OF IOWA,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JOHN HAYES.

Vice-President, CHARLES T. GRANGER.

Secretary, O. P. WORSLEY.

[Incorporated, August 29, 1895, under title 9, Code 1873. Approved August 2, 1895, chapter 7. Commenced business, February 1, 1896.]

Home office, Red Oak, Iowa.

Balance Sheet.

Amount of net ledger assets, December 31st of previous year..... \$ 21,276.76

Income During Year.

As shown by the books at home office at close of business December 31st.

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:

Membership fees required or represented by applications.....	\$ 2,085.00
First year's assessments: Expense, \$503.57; mortuary, \$1,349.03..	1,852.60
Subsequent years' assessments: Expense, \$1,597.70; mortuary, \$10,535.07.	12,132.77

Total paid by members..... \$ 16,070.37

Interest from mortgages..... 550.63

Total income during the year..... \$ 16,621.00

Sum of both amounts..... \$ 37,897.76

Disbursements During Year.

As shown by the books at home office at close of business December 31st.

Death claims or installments paid..... \$ 1,000.00

Advanced payments returned to rejected applicants..... 616.74

Paid beneficiaries, mortuary dividends..... 65.32

Total paid to members..... \$ 1,683.06

Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums.. 1,388.50

Salaries and allowances of managers and agents not paid by commissions..... 450.98

Salaries of officers..... 1,000.00

Medical examiners' fees, whether paid direct by members or otherwise

473.50

Taxes on assessments income, \$81.10; insurance department fees and licenses, \$22.00,

103.10

Rent for association's use of own buildings, less sub-leases. 180.05

Furniture, \$108.10; advertising and printing, \$447.25..... 555.35

All other items, viz: postage, exchange, express and revenue.... 105.69

(Total expenses, \$4,257.17.)

Total disbursements \$ 5,940.23

Balance..... \$31,957.53

Ledger Assets.

As per ledger accounts shown by the books at home office at close of business December 31st.

Loans on mortgages of real estate \$ 20,100.00

Cash in office, \$683.87; deposited in banks, \$7,739.23..... 8,423.10

Bills receivable..... 3,434.43

Total..... \$ 31,957.53

Total net ledger assets, as per balance..... \$ 31,957.53

Non-Ledger Assets.

Interest accrued on mortgages \$ 452.73

Premiums due on last call made within sixty days on insurances in force

8,839.05

Total non-ledger assets..... \$ 9,291.78

Gross assets..... \$ 41,249.31

Total admitted assets..... \$ 41,249.31

Non-Ledger Liabilities.

All other liabilities, viz: mortuary dividends accrued..... \$ 8.91

Total liabilities..... 8.91

Balance to protect contracts..... \$ 41,240.40

Comprised under the following funds:

Mortuary fund..... \$ 12,263.07

Reserve fund..... 25,198.02

Sinking fund..... 2,773.77

General or expense fund..... 1,025.54

Total special funds..... \$ 41,240.40

Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of new year)	529	\$ 608,000.00	501	\$ 574,000.00
Policies or certificates written or increased during the calendar year.	139	199,000.00	133	190,500.00
Total	668	\$ 807,000.00	634	\$ 764,500.00
Deduct decreased or ceased to be in force during year	42	49,000.00	40	46,000.00
Total policies or certificates in force December 31st (end of year)	626	\$ 758,000.00	594	\$ 718,000.00
Losses and claims incurred during the calendar year	1	1,000.00		
Premiums collected during year		13,984.37		13,345.39

Miscellaneous Questions.

Give amount of entrance fee, and how paid?

Answer. Ten dollars for each one thousand of insurance; paid in advance.

Give amount of annual dues, and how paid. Are these specified in policies or in by-laws?

Answer. Three dollars per thousand of insurance; articles of incorporation and certificate of membership.

What is the maximum and minimum amount of the policies or certificates issued on any one life? Give limiting ages for admission.

Answer. \$3,000—\$1,000; ages 60 to 20 years.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. Yes.

If so, state how the amount is guaranteed, and whether such guarantee carries with it any dividend, surrender value, or endowment feature.

Answer. By annual premiums, payable in advance; no endowments written.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

No. In the event of a death rate in excess of fifteen to the thousand, each member is to pay one-fifteenth of the annual rate of payment on each death per thousand in excess of fifteen for that particular year.

Is any part of the mortuary or reserve fund assessments, used for the purpose of paying any expenses?

Answer. No.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, are the amounts fixed?

Answer. Write no endowments. After a period of years stated in policy, over payments may be used to pay future premiums, or withdrawn in cash at the option of the insured.

Does the association reserve in its by-laws or policies the right to levy extra assessments, and how and when?

Answer. Articles of incorporation and policy.

Upon what basis and manner are your regular assessments computed?

Answer. Annual payments to mortality fund, paid in advance, which provide for fifteen deaths for each 1,000 policies of \$1,000 each at the average of 35 years, eighteen deaths at average age of 40, twenty-four deaths at average age of 50 and other averages in the same ratio.

How are the emergency, reserve or special funds created, and for what purpose, and where deposited?

Answer. Reserve fund created by over payments to the mortality fund, amount thus reserved December 31, 1901, \$25,198.02; for benefit of persistent members; as invested, with the auditor of state.

What was the expected mortality, during the past year, on mean amount of insurance in force, according to the actuaries' table of mortality?

Answer. \$5,440.00; the association's experience, \$1,000.00.

Are the officers and directors elected by the members?

Answer. Directors.

If not, how are they selected?

Answer. Officers by directors.

Are notices of election sent to members?

Answer. Yes.

When and how?

Answer. One month before meeting.

Are proxies contained in application?

Answer. No.

Are there any members or persons having any proprietary or preferred interest in the association; or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?

Answer. No.

Is a medical examination required before issuing a policy or certificate to applicants?

Answer. Yes.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the member?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

Answer. Yes.

What is the aggregate amount of an assessment or periodical call upon all the policy holders or members of the corporation or association?

Answer. Annually, \$14,937.07.

Has the association during the year levied extra assessments on policies and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

MUTUAL AID SOCIETY OF THE GERMAN LUTHERAN SYNOD OF IOWA AND OTHER STATES.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, O. KRAUSHAAR.

Vice-President, JOHN SOHL.

Secretary, G. A. GROSSMANN.

[Incorporated, June 28, 1882, February 22, 1896, under Iowa state laws. Commenced business, September 24, 1879.]

Home office, 111 Bremer avenue, Waverly, Iowa.

Balance Sheet.

Amount of net ledger assets December 31st of the previous year..

\$ 31,722.52

Income During Year.

As shown by the books at home office at close of business December 31st.

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:

Membership fees required or represented by applications, mortuary, \$275.70; expense, \$806.00	\$ 1,082.70
Subsequent years' assessments: Expense, \$4,005.15; mortuary, \$47,012.50	51,017.65
Medical examiners' fees paid by applicant	245.00
Total paid by members	\$ 52,345.35
Interest from mortgages	1,246.15
Rents	175.00
From all other sources, viz: Changing certificates and duplicates	31.00

Total income during the year

Sum of both amounts

Disbursements During Year.

As shown by the books at home office at close of business December 31st.

Death claims or installments paid	\$ 47,500.00
Total paid to members	\$ 47,500.00
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums	227.00
Salaries and allowances of managers and agents not paid by commissions	42.00
Salaries of officers	1,499.31
Medical examiners' fees, whether paid direct by members or otherwise	314.25
Taxes on assessments income, \$49.03; insurance department fees and licenses, \$146.20	195.23
Taxes on real estate and investments, \$21.75; expenses and repairs on real estate, \$171.50	193.25
Legal expenses, \$61.00; advertising and printing, \$167.25	228.25
Losses on disposal of real estate	435.00
All other items, viz: Postage, express, etc	238.45

(Total expenses, \$3,372.74.)

Total disbursements

Balance

Ledger Assets.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered	\$ 291.71
Loans on mortgages of real estate, first liens	24,315.00
Book value of bonds (excluding interest)	885.31
Deposited in banks	8,337.16
Other assets, viz:	
Loans on personal note	800.00
Loans under foreclosure	18.10

Total net ledger assets as per balance

Non-Ledger Assets.

Interest due, \$93.00; accrued, \$650.65, on mortgages	\$ 743.65
Interest accrued on other assets	39.83
Total non-ledger assets	\$ 783.48
Gross assets	\$ 35,430.76
Deduct assets not admitted:	
Loans on personal security	\$ 800.00
Loans under foreclosure	18.10
Total	\$ 818.10
Total admitted assets	\$ 34,612.66

Non-Ledger Liabilities.

Losses on policies, adjusted, not due	\$ 3,000.00
Total liabilities	\$ 3,000.00
Balance to protect contracts	\$ 31,612.66
Comprised under the following funds:	
Mortuary fund	\$ 23,304.37
Reserve fund	7,783.11
General or expense fund	525.18
Total special funds	\$ 31,612.66

Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during the year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of new year)	4,259	\$4,218,500.00	549	\$ 548,500.00
Policies or certificates written or increased during the calendar year	245	241,500.00	31	31,000.00
Total	4,504	\$4,460,000.00	580	\$ 579,500.00
Deduct decreased or ceased to be in force during the year	115	114,000.00	17	17,000.00
Total policies or certificates in force December 31st (end of year)	4,389	\$4,346,000.00	563	\$ 562,500.00
Losses and claims unpaid December 31st (beginning of new year)	13	13,000.00		
Losses and claims incurred during the calendar year	38	37,500.00	4	4,000.00
Total	51	\$ 50,500.00	4	\$ 4,000.00
Losses and claims paid during the year	48	47,500.00		
Losses and claims outstanding unpaid December 31st (end of year)	3	3,000.00	4	4,000.00
Assessment collected during year	9	51,017.65	9	6,726.10

Miscellaneous Questions.

Give amount of entrance fee, and how paid?
 Answer. Three dollars and twenty-five cents and one assessment at time of entering.
 Give amount of annual dues, and how paid.
 Answer. One dollar per annum, payable semi-annually.
 Are these specified in policies or in by-laws?
 Answer. In by-laws.

What is the maximum and minimum amount of the policies or certificates issued on any one life?

Answer. \$500.00 and \$1,000.00.

Give limiting ages for admission.

Answer. Age 18 to 50 years.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. No.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer. Yes.

Is any part of the mortuary or reserve fund assessments, used for the purpose of paying any expenses?

Answer. No.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, are the amounts fixed?

Answer. No.

Does the association reserve in its by-laws or policies the right to levy extra assessments and how and when?

Answer. Yes, in by-laws.

Upon what basis and manner are your regular assessments computed?

Answer. They are collected as death losses require.

How are the emergency reserve or special funds created, and for what purpose and where deposited?

Answer. Admission fees, interest and dues less expenses. For death losses only. Trustees authorized to loan on first (real estate) mortgage, deposited with state auditor.

What was the expected mortality, during the past year, on mean amount of insurance in force, according to the actuaries' table of mortality?

Answer. Have no table.

Are the officers and directors elected by the members?

Answer. Yes.

Are notices of election sent to members?

Answer. Yes.

When and how?

Answer. Every three years by delegates.

Are proxies contained in applications?

Answer. No.

Are there any members or persons having any proprietary or preferred interest in the association; or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?

Answer. No.

Is a medical examination required before issuing a policy or certificate to applicants?

Answer. Yes.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the members?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

Answer. Yes.

What is the aggregate amount of an assessment or periodical call upon all the policy holders or members of the corporation or association?

Answer. \$5,191.30. Number, 9 in 1901.

Has the association during the year levied extra assessments on policies and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

MUTUAL RESERVE FUND LIFE ASSOCIATION,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, FREDERICK A. BURNHAM. First Vice-President, GEO. D. ELDRIDGE
Secretary, CHARLES W. CAMP.

[Incorporated, Feb. 1881, under act June 22, 1891, under laws of New York. Reincorporated under chapter 7, laws of 1883. Approved May 12, 1875, chapter 267. Commenced business Feb. 9, 1881.]

Home office, 309 Broadway, New York.

Balance Sheet.

Amount of net ledger assets admitted, Dec. 31st of previous year	\$11,514,932.81
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Income During Year.

As shown by the books at home office at close of business December 31st.

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:

First year's assessments: Expense, mortuary, reserve.....	\$ 336,811.00
Subsequent years' assessments: Expense, mortuary, reserve...	6,903,631.93

Total paid by members.....	\$7,240,442.93
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Interest from mortgages, \$25,118.79; bonds and stocks, \$14,425.31;	
other sources, \$143,173.83.....	182,717.93

Rents (including \$50,400 for association's use of own buildings)...	143,470.75
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From all other sources, viz: Fees for alterations in policies.....	252.99
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Total income during the year.....	\$ 7,556,884.60
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Sum of both amounts	\$19,081,817.41
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Disbursements During Year.

As shown by the books at home office at close of business December 31st.

Death claims or installments paid.....	\$4,789,292.64
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Old age benefits, \$9,832.31; disability, sick or accident benefits,	
\$6,705.14.....	16,537.45

Paid members for surrender value, including premium notes voided	
by lapse, \$2,294,956.67; for dividends, \$95,462.56.....	2,390,419.23

Total paid to members.....	\$7,195,249.32
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Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums, \$192,089.74; subsequent years, \$82,978.05.....	\$ 275,067.79
Commuting renewal commissions.....	211,666.67
Salaries and allowances of managers and agents not paid by commissions.....	158,035.40
Salaries of officers.....	99,379.72
Salaries of office employees.....	208,442.21
Medical examiners' fees, whether paid direct by members or otherwise.....	23,620.30
Taxes on assessments income, \$21,171.75; insurance department fees and licenses, \$25,450.72; municipal licenses, \$951.10; tax on franchise, \$35.00.....	47,608.57
Taxes on real estate and investments, \$88,035.75; expenses and repairs on real estate, \$104,901.99.....	192,937.74
Rent (including \$50,400 for association's use of own buildings), less sub-leases.....	75,303.48
Furniture, \$2,944.42; legal expenses, \$40,290.95; advertising and printing, \$62,236.73.....	105,472.10
All other items, viz: Postage, \$32,481.89; traveling, \$28,245.98; actuarial, \$27,441.24; investment, \$1,200; general office, \$129,337.97; internal revenue tax, \$3,010.84; expenses investigating and adjusting (\$4,805,830.09) of deaths and other benefit claims, \$155,124.03.....	\$ 376,841.95
(Total expenses, \$1,774,375.93.)	

Total disbursements.....	\$ 8,970,625.25
Balance.....	\$10,111,192.16

Ledger Assets.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$ 679,910.96
Loans on mortgages of real estate, first liens.....	534,150.00
Loans secured by pledge of bonds, stocks, or other collateral.....	283,044.80
Premium notes on policies in force.....	7,129,324.80
Book value of bonds (excluding interest).....	435,533.61
Cash in office, \$908.87; deposited in banks, \$812,608.35.....	813,517.22
On deposit in collecting banks and with bonded collectors.....	148,678.40
Agents' debit balances.....	90,339.21
Total.....	\$10,114,499.00

Deduct ledger liabilities:

Agents' credit balances.....	\$ 3,306.84
Total net ledger assets, as per balance.....	\$10,111,192.16

Non-Ledger Assets.

Interest due, \$1,147.31; accrued, \$4,616.15, on mortgages.....	\$ 5,763.46
Interest due, \$2,141.72; accrued, \$114,253.65, on other assets.....	116,395.37
Rents due.....	4,727.07
Market value of real estate over book value.....	\$ 126,885.90
Mortuary assessments due on last call made within sixty days on insurance in force. Mortuary assessments to become due on post-mortem policies, not exceeding one assessment, nor the amount of post-mortem claims not assessed as included in liabilities.....	27,749.54
	223,500.49

Other items, net deferred premiums on policies against which full year's reserve is charged as a liability....	\$ 889,750.34
Total non-ledger assets.....	\$ 1,267,886.27
Gross assets.....	\$11,379,078.43
Deduct assets not admitted:	
Agents' debit balances not secured by bonds.....	\$ 90,339.21
Depreciation in ledger assets to bring same to market value, it less than book value, bonds and stocks.....	1,776.05
Premium note or loans and net premiums in excess of reserve on policies.....	156,358.41
Total.....	\$ 248,473.67
Total admitted assets.....	\$11,130,604.76

Non-Ledger Liabilities.

Losses on policies, due and unpaid, \$28,060.74; adjusted, not due, \$208,517.12.....	\$ 236,577.86
Losses on policies, not adjusted, \$428,311.39; resisted, \$118,217.95.....	546,529.34
Losses on policies, no proof received.....	412,775.00
Annuity benefits due or accrued remaining unpaid.....	1,200.00
Salaries, rets, expenses, taxes, bills, accounts, bonuses, commissions, fees, etc., due or accrued.....	71,292.62
Unpaid dividends due policy holders.....	38,925.54
Assessments paid before due.....	19,511.25
Net present value of all outstanding policies in force.....	9,068,468.66
All other liabilities, viz: Reserve for amount of death losses occurring prior to Dec. 31, 1931, unpaid on that date.....	50,000.00
Total liabilities.....	\$10,445,280.27
Balance to protect contracts.....	\$ 685,324.49

Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of new year).....	80,708	\$188,486,674.00	1,070	\$2,300,125.00
Policies or certificates written or increased during the calendar year.....	12,042	21,648,365.00	43	57,996.00
Total.....	92,750	\$210,135,039.00	1,113	\$2,358,121.00
Deduct decreased or ceased to be in force during year.....	23,954	54,776,412.00	514	1,094,315.00
Total policies or certificates in force December 31st (end of year).....	68,796	\$155,358,627.00	599	\$1,263,806.00
Losses and claims unpaid December 31st (beginning of new year).....	737	1,825,128.82	5	11,000.00
Losses and claims incurred during the calendar year.....	1,655	4,613,755.62	23	66,750.00
Total.....	2,392	\$ 6,438,884.44	28	\$ 77,750.00
Losses and claims paid, scaled down and compromised during the year.....	1,908	5,243,002.24	25	71,000.00
Losses and claims outstanding unpaid December 31st (end of year).....	484	1,195,882.20	3	6,750.00
Assessments collected during year.....		7,179,471.86		36,914.79

Miscellaneous Questions.

Give amount of entrance fee, and how paid?

Answer. Membership fees abolished early in 1897, excepting in the case of some foreign business.

Give amount of annual dues, and how paid? Are these specified in policies or in by-laws?

Answer. They change according to contract at \$2.00, \$3.00, \$4.00 and \$6.00 per \$1,000 of insurance, the first rate named applying to policies issued prior to October 1, 1888; since July 1, 1899, net premiums actuaries' table 4 per cent, loaded by various percentages to produce gross premiums. Some in by-laws, others in rules of board.

What is the maximum and minimum amount of the policies or certificates issued on any one life?

Answer. \$50,000.00.

Give limiting ages for admission?

Answer. Age, 18 to 60 years.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. No.

If so, state how the amount is guaranteed, and whether such guarantee carries with it any dividend, surrender value, or endowment feature?

Answer. None.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer. The accumulated reserve or emergency funds are a guarantee for payment of claims in full. All policies now issued provide for maintenance of full reserve, actuaries' table 4 per cent. No guarantee of dividend or surrender value.

Is any part of the mortuary or reserve fund assessments, used for the purpose of paying expenses?

Answer. No.

If so, what amount and under what circumstances?

Answer. Certain expenses named in section 1, Article V, of constitution or by-laws are paid from moneys received under mortuary calls, but only the net receipts belong to mortuary fund; none of mortuary or reserve fund can be used for expenses of any kind.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, are the amounts fixed?

Answer. Issue endowment policies and grant surrender values based on full statutory reserve.

Does the association reserve in its by-laws or policies the right to levy extra assessments, and how and when?

Answer. Both.

Upon what basis and manner are your regular assessments computed?

Answer. Basis of assessment ages determined by contract. Tables based on American and actuaries' tables of mortality.

How are the emergency, reserve or special funds created, and for what purpose, and where deposited?

Answer. The surplus assets of the association as determined by the several contracts, together with the net earnings of expense funds, are deposited with trust companies or bank and government officials for the payment of contingent obligations of the association as explained in its constitution or by-laws. All policies now issued provide for reserve on basis of actuaries' table with 4 per cent interest.

What was the expected mortality, during the past year, on mean amount of insurance in force, according to the actuaries' table of mortality?

Answer. The association had for several years computed the reserve on basis of actuaries' table of mortality with interest at 4 per cent, and values the purely assessment business as term insurance at attained age, as if full annual premium has been paid, add other contracts according to their terms. All business written since January 1, 1901, is upon American experience table of mortality with interest at 3½ per cent. The full mathematical reserve is \$6,668,468.66. Expected death loss, actuaries' table, \$4,097,000.00.

Are the officers and directors elected by the members?

Answer. Directors so elected.

If not, how are they selected?

Answer. Officers elected by directors.

Are notices of election sent to members?

Answer. Yes.

When and how?

Answer. By mail, not more than sixty days prior to annual meeting.

Are proxies contained in applications?

Answer. No.

Are there any members or persons having any proprietary or preferred interest in the association; or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?

Answer. No.

Is a medical examination required before issuing a policy or certificate to applicants?

Answer. Yes.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives, and dependents, or actual creditors of the member?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

Answer. Yes; the claims not paid at their face were those on policies under which there was fraud in obtaining the insurance, or subsequent violation of contract terms. In no cases the age of the applicant was understated in the application and the amount paid upon the claim was, for actual age, the full amount for which the policy holder had paid. On the basis of stated age the amount was \$387,356.75; on the basis of true age, \$309,463.33. It has ability to pay all outstanding claims in full.

What is the aggregate amount of an assessment or periodical call upon all the policy holders or members of the corporation or association?

Answer. The average bi-monthly receipts are \$563,700.00.

Has the association during the year levied extra assessments on policies and how much?

Answer. Three special calls were levied on the ten year distribution deposit plan, to establish advance payments for death losses.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. Three special assessments as above.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. Only as stated above.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

SCANDINAVIAN MUTUAL AID ASSOCIATION,

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, DR. S. P. A. LINDAHL.

Vice-President, N. J. OLEEN.

Secretary, NELS NELSON.

[Incorporated, September 12, 1893; reincorporated February 17, 1894, under general laws of Illinois; approved June 18, 1893. Commenced business, October 26, 1893.]

Home office, 347 E. Main street, Galesburg Ill.

Balance Sheet.

Amount of net ledger assets December 31st of previous year,

\$ 216,668.68

Income During Year.

As shown by the books at home office at close of business December 31st.

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:

Membership fees required or represented by applications.....	\$	501.00
First year's assessments: Expenses, \$31.45; mortuary, \$354.89; reserve, \$39.43.....		425.77
Subsequent years' assessments: Expense, \$15,140.22; mortuary, \$185,258.41; reserve, \$20,584.26.....		220,972.89
Medical examiners' fees paid by applicant.....		147.00
Total paid by members.....	\$	222,036.66
Bonds and stocks, \$7,275.00; on deposits, \$983.27.....		8,258.27
From all other sources, viz: reinstatements, \$729.02; previous shortages, \$80.55; internal revenue stamps, \$20.20.....		839.67
Total income during the year.....	\$	231,134.60
Sum of both amounts.....	\$	447,802.68

Disbursements During Year.

As shown by the books at home office at close of business December 31st.

Death claims or installments paid.....	\$	154,769.90
Total paid to members.....	\$	154,769.90
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or admission fees		463.00
Salaries and allowances of managers and agents not paid by commissions.....		1,132.00
Salaries of officers, \$3,350; other compensations of officers, \$816.55		4,166.55
Salaries and other compensation of office employees.....		5,009.67
Medical examiners' fees, whether paid direct by members or otherwise.....		127.00
Insurance department fees and licenses.....		657.77
Furniture, 90 cents; legal expenses, \$369.00; advertising and printing, \$808.05.....		1,117.95
All other items, viz: Postage, \$3,471.68; light \$75.69; telephone rent, \$25.40; internal revenue stamps, \$150.00; traveling expenses, \$104.82; miscellaneous, \$33.10; taxes, \$147.35; depreciation of bonds, \$590.65.....		4,508.69
(Total expenses, \$17,786.67.)		
Total disbursements.....	\$	172,550.57
Balance.....	\$	275,246.11

Ledger Assets.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of bonds (excluding interest).....	\$	210,600.00
Cash in office, \$211.58; deposited in banks, \$55,419.51.....		55,631.09
Agents' debit balances.....		349.30
Total.....	\$	275,580.39
Deduct ledger liabilities:		
All other advanced assessments.....		334.48
Total net ledger assets as per balance.....	\$	275,246.11

Non-Ledger Assets.

Interest accrued on other assets.....	\$	500.00
Total non-ledger assets.....	\$	500.00
Gross assets.....	\$	275,746.11
Deduct assets not admitted:		
Agents' debit balances not secured by bonds.....		349.30
Total.....		349.30
Total admitted assets.....	\$	275,396.81

Non-Ledger Liabilities.

Losses on policies, not adjusted.....	\$	22,000.00
Present value future payments on installment policy claims.....		1,018.89
Total liabilities.....	\$	23,018.89
Balance to protect contracts.....	\$	252,377.92
Comprised under the following funds:		
Mortuary fund.....	\$	22,031.75
Emergency fund.....		289,770.42
General or expense fund.....		575.75
Total special funds.....	\$	252,377.92

Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of new year).....	10,933	\$13,141,000.00	835	\$ 970,000.00
Policies or certificates written or increased during the calendar year.....	107	117,500.00		
Total.....	11,040	\$13,258,500.00	835	\$ 970,000.00
Deduct decreased or ceased to be in force during year.....	1,333	1,553,000.00	92	113,500.00
Total policies or certificates in force December 31st (end of year).....	9,707	\$11,705,500.00	743	\$ 856,500.00
Losses and claims unpaid December 31st (beginning of new year).....	18	26,200.00	3	2,800.00
Losses and claims incurred during the calendar year.....	117	150,569.90	9	11,000.00
Total.....	135	\$ 176,769.90	12	\$ 13,800.00
Losses and claims paid, scaled down and compromised during the year.....	119	154,769.90	11	12,800.00
Losses and claims outstanding unpaid December 31st (end of year).....	16	22,000.00	1	1,000.00
Assessments collected during year.....		221,408.66		16,927.37

Miscellaneous Questions.

Give amount of entrance fee, how paid?

Answer. From \$4.00 to \$10.00 is collected upon each application according to amount of insurance, running from \$500 to \$3,000.

Give amount of annual dues, and how paid. Are these specified in policies or in by-laws?

Answer. The by-laws authorize the collection of 10 cents upon each \$1,000 of insurance for expenses with each assessment.

What is the maximum and minimum amount of the policies or certificates issued on any one life?

Answer. \$3,000.00, maximum; \$500.00, minimum.

Give limiting ages for admission?

Answer. Ages 18 to 53.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. Yes.

If so, state how the amount is guaranteed, and whether such guarantee carries with it any dividend, surrender value, or endowment feature?

Answer. The right is reserved to make assessments to cover all just claims. The association does not agree to pay any surrender value nor dividends and does not issue endowment policies.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessments are insufficient to pay claims at maximum amount?

Answer. There is no right reserved to scale down any just claims.

Is any part of the mortuary or reserve fund assessments, used for the purpose of paying any expenses?

Answer. No.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. None; nothing of the kind to provide for.

Does the association reserve in its by-laws or policies the right to levy extra assessments, and how and when?

Answer. The right to levy extra assessments is reserved in both the by-laws and policies. Upon what basis and manner are your regular assessments computed?

Answer. Assessments are based upon the American Experience table, together with the experience of this association.

How are the emergency, reserve or special funds created, and for what purpose, and where deposited?

Answer. By setting aside to per cent of all mortuary assessments: for use in cases of excessive mortality. Deposited in the Galesburg National bank and invested in United States bonds.

What was the expected mortality, during the past year, on mean amount of insurance in force, according to the actuaries' table of mortality?

Answer. The mortality, according to the actuaries' table in general use would be 23.1, 55.51, our losses being 64 per cent of that amount.

Are the officers and directors elected by the members?

Answer. Directors are elected by the members and the board of directors elect all officers.

Are notices of election sent to members?

Answer. Yes.

When and how?

Answer. Notice of annual meeting sent to each member.

Are proxies contained in applications?

Answer. No.

Are there any members or persons having any proprietary or preferred interest in the association; or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?

Answer. None whatever.

Is a medical examination required before issuing a policy or certificate to an applicant?

Answer. Yes.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the members?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

Answer. Yes.

What is the aggregate amount of an assessment or periodical call upon all the policy holders or members of the corporation or association?

Answer. \$16,642.57.

Has the association during the year levied extra assessments on policies, and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

TECUMSEH LIFE INSURANCE COMPANY,

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JOHN C. PARDEE.

Vice-President, Z. T. DUNGAN,
Secretary, FRANK E. DOOLING.

[Incorporated Feb. 28, 1896, under Assessment Law. Commenced business, March 10, 1896.]

Home office, 116 South Sixth street, Springfield, Ill.

Balance Sheet.

Amount of net ledger assets, December 31st of previous year. \$ 3,813.11

Income During Year.

As shown by the books at home office at close of business December 31st.

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:

First year's assessments: Expense, \$1,161.87; mortuary, \$125.54; reserve, \$83.73.....	\$ 1,371.12
Subsequent years' assessments: Expense, \$1,920.46; mortuary, \$2,706.15; reserve, \$1,104.03.....	5,780.64
Total paid by members	\$ 7,151.76
Interest from other sources, miscellaneous	13.00

Total income during the year..... \$ 7,154.76

Sum of both amounts

\$ 10,977.87

Disbursements During Year.

As shown by the books at home office at close of business December 31st.

Death claims or installments paid.....	\$ 2,500.00
Advanced payments returned to rejected applicants and canceled.....	37.22

Total paid to members

\$ 2,537.22

Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums...	\$ 1,131.47
Commissions paid or allowed for collecting assessments to banks or collectors.....	56.26
Salaries of officers, \$1,800.00; other compensation of officers, directors' fees and expenses, \$804.66.....	2,404.66
Salaries and other compensation of office employees.....	482.50
Medical examiners' fees, whether paid direct by members or otherwise.....	374.55
Insurance department fees and licenses.....	54.30
Rent (including \$408.29 for association's use of own buildings) less sub-leases.....	408.29
Furniture, \$163.50; legal expenses, \$60.00; advertising and printing, \$383.08.....	606.58
All other items viz: Profit and loss, \$39.92; postage, \$52.00; stationery, \$80.80; traveling expenses, \$37.03; interest and exchange, \$27.79; bonds, \$24.00; telegrams, \$19.43; miscellaneous, \$136.11.....	707.08
(Total expenses, \$6,225.69.)	

Total disbursements..... \$ 8,762.91

Balance..... \$ 2,214.96

Ledger Assets.

As per ledger accounts shown by the books at home office at close of business December 31st.

Deposited in banks..... \$ 2,714.96

Total..... \$ 2,714.96

Deduct ledger liabilities:

Borrowed money..... 500.00

Total net ledger assets, as per balance above..... \$ 2,214.96

Non-Ledger Assets.

Mortuary assessments due on last call made within sixty days on insurance in force..... \$ 108.41

Mortuary assessments to become due on post-mortem policies, not exceeding one assessment nor the amount of post-mortem claims not assessed for..... 1,747.48

Total non-ledger assets..... \$ 1,855.89

Total admitted assets..... \$ 4,070.85

Non-Ledger Liabilities.

Losses on policies adjusted, not due..... \$ 1,000.00

Losses on policies, not adjusted, \$1,000.00; resisted, \$750.00..... 1,750.00

Salaries, rents, expenses, taxes, bills, accounts, bonuses, commissions, fees, etc., due or accrued..... 1,159.32

All other liabilities, viz: Directors' expense..... 39.91

Total liabilities..... \$ 3,949.23

Balance to protect contracts..... \$ 121.62

Comprised under the following funds:

Mortuary fund..... \$ 175.73

Reserve and emergency funds..... 1,710.61

General or expense fund..... 1,413.26

Special funds..... 121.62

Total..... \$ 3,421.22

Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of new year).....	513	\$ 477,000.00	14	\$ 13,500.00
Policies or certificates written or increased during the calendar year.....	207	191,500.00		
Total.....	720	\$ 668,500.00	14	\$ 13,500.00
Deduct decreased or ceased to be in force during the year.....	228	190,500.00		
Total policies or certificates in force December 31st (end of year).....	492	\$ 469,000.00		
Losses and claims unpaid December 31st (beginning of new year).....	4	6,000.00		
Losses and claims incurred during the calendar year.....	3	2,500.00		
Total.....	7	\$ 8,500.00		
Losses and claims scaled down and compromised during the year.....	5	5,700.50		
Losses and claims outstanding unpaid December 31st (end of year).....	2	2,750.00		
Assessment collected during year.....	4	7,151.76	4	127.53

Miscellaneous Questions.

Give amount of entrance fee, and how paid?

Answer. No fee.

Give amount of annual dues, and how paid. Are these specified in policies or in by-laws?

Answer. No dues.

What is the maximum and minimum amount of the policies or certificates issued on any one life? Give limiting age for admitting age?

Answer. \$500.00 and \$2,000.00; 18 to 65 years.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. Yes.

If so, state how the amount is guaranteed, and whether such guarantee carries with it any dividend, surrender value, or endowment feature.

Answer. Extra assessments.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer. No.

Is any part of the mortuary or reserve fund assessments, used for the purpose of paying any expenses?

Answer. Yes.

If so, what amount and under what circumstances?

Answer. First year's premium and 25 per cent of succeeding premiums.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, are the amounts fixed?

Answer. No.

Does the association reserve in its by-laws or policies the right to levy extra assessments, and how and when?

Answer. Yes, when needed to pay death losses.

Upon what basis and manner are your regular assessments computed?

Answer. Four assessments per annum as per table of rates.

How are the emergency, reserve or special funds, created, and for what purpose, and where deposited.

Answer. 30 per cent of each assessment, State National bank, Springfield, Illinois.

Are the officers and directors elected by the members?

Answer. Yes.

If not, how are they selected?

Answer. Officers elected by board of directors.

Are notices of election sent to members?

Answer. Yes.

When and how?

Answer. By mail at least 30 days previous to meeting.

Are proxies contained in applications?

Answer. No.

Are there any members or persons having any proprietary or preferred interest in the association, or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses.

Answer. No.

Is a medical examination required before issuing a policy or certificate to applicants?

Answer. Yes.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the member?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

Answer. Yes.

What is the aggregate amount of an assessment or periodical call upon all the policy holders or members of the corporation or association?

Answer. \$1,750.00.

Has the association during the year levied extra assessments on policies, and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

ANNUAL STATEMENT

For the year ending December 31, 1900, of the condition and affairs of the

WESTERN MASONS MUTUAL LIFE ASSOCIATION,

Organized under the laws of California and South Dakota, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, D. H. WHEELER.
Secretary, G. F. STEVENSON.

First Vice-President, W. H. EDMUNDS.
Second Vice-President, C. J. WILLETT.

[Incorporated, March, 1886, under article 14, chapter 3, Dakota code, and under general laws of California, certificate of incorporation No. 28,971. Commenced business December, 1886.]

Home office, Yankton, S. D., and 311 Laughlin Building, Los Angeles, Calif.

Balance Sheet.

Amount of net ledger assets December 31st of previous year..... \$ 89,985.06

Income During Year.

As shown by the books at home office at close of business December 31st.

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:

Membership fees required or represented by applications..... \$ 3,485.00

Subsequent years' assessments: Expense, mortality, reserve....	\$ 86,182.17
Interest from mortgages and bonds and stocks.....	5,044.00
From all other sources, viz: Advance assessments.....	2,783.20
Total income during the year.....	\$ 97,494.97
Sum of both amounts.....	\$ 187,480.03

Disbursements During Year.

As shown by the books at home office at close of business December 31st.

Death claims or installments paid	\$ 51,000.00
Paid members for surrender value	197.10
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums...	3,485.00
Salaries and allowances of managers and agents not paid by commissions.....	2,901.25
Salaries of officers	1,800.00
Salaries and other compensation of office employees	1,800.00
Medical examiner's fees, whether paid direct by members or otherwise	126.50
Taxes on assessments income.....	155.50
Rent for association's use of own building, less sub-leases.....	512.00
Legal expenses, \$85.48; advertising and printing, \$48.95.....	507.43
All other items, viz: Postage, expense of examining committee and directors, \$303.65; sundries, \$250.54.....	554.19
Total disbursements.....	\$ 63,024.97
Balance	\$ 123,545.06

Ledger Assets.

As per ledger accounts shown by the books at home office at close of business, December 31st.

Loans on mortgages of real estate, first liens.....	\$ 15,750.00
Cash in office, \$2,812.72; deposited in banks, \$9,982.34.....	12,795.06
Total	\$ 123,545.06

Non-Ledger Liabilities.

Losses on policies, adjusted, not due.....	\$ 2,000.00
Losses on policies, not adjusted.....	5,000.00
Assessments paid before due.....	2,783.20
Total liabilities.....	\$ 9,783.20
Balance to protect contracts	\$ 120,761.86

Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of new year).....	5,006	\$ 8,191,000.00	250	\$ 421,000.00
Policies or certificates written or increased during the calendar year.....	612	966,000.00		
Total.....	5,618	\$ 9,157,000.00	17	\$ 24,000.00
Deduct decreased or ceased to be in force during year.....	571	909,000.00		
Total policies or certificates in force December 31st (end of year).....	5,047	\$ 8,248,000.00	242	\$ 397,000.00
Losses and claims unpaid December 31st (beginning of new year).....	8	13,000.00		
Losses and claims incurred during the calendar year.....	26	45,000.00		
Total.....	34	\$ 58,000.00		
Losses and claims outstanding unpaid December 31st (end of year).....	30	\$1,000.00	2	\$ 4,000.00

Miscellaneous Questions.

Give amount of entrance fee, and how paid.
 Answer. \$4.00 per \$1,000.00.
 Give amount of annual dues, and how paid. Are these specified in policies or in by-laws?
 Answer. None.
 What is the maximum and minimum amount of the policies or certificates issued on any one life? Give limiting ages for admission.
 Answer. \$3,000.00 and \$1,000.00; at 10 to 50 years.
 Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?
 Answer. No.
 Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?
 Answer. Yes.
 Is any part of the mortuary or reserve fund assessments, used for the purpose of paying any expenses?
 Answer. No.
 Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?
 Answer. No.
 Does the association reserve in its by-laws or policies the right to levy extra assessments, and how and when?
 Answer. Yes, by-laws.
 Upon what basis and manner are your regular assessments computed?
 Answer. The number of deaths and the age of members.
 How are the emergency, reserve or special funds created, and for what purpose, and where deposited?
 Answer. About 15 per cent of gross receipts and all the income from interest.
 What was the expected mortality during the past year on mean amount of insurance in force, according to the actuaries' table of mortality?
 Answer. 40 per cent greater than our experiences.
 Are the officers and directors elected by the members?
 Answer. Yes.
 Are notices of election sent to members?
 Answer. Yes.

When and how?
 Answer. 30 days before meeting.
 Are proxies contained in applications?
 Answer. No.
 Are there any members or persons having any proprietary or preferred interest in the association, or receiving any part of the expense fund as consideration for money advanced, or for guarantee of payment of expenses?
 Answer. No.
 Is a medical examination required before issuing a policy or certificate to applicants?
 Answer. Yes.
 Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the member?
 Answer. No.
 Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?
 Answer. Yes.
 What is the aggregate amount of an assessment or periodical call upon all the policy holders or members of the corporation or association?
 Answer. About \$17,000.00.
 Has the association during the year levied extra assessments on policies and how much?
 Answer. No.
 Or increased the basis or rate of assessments to advanced ages when such right is retained?
 Answer. Yes.
 Or increased the ratio or number of assessments, the basis or rate remaining the same?
 Answer. No.

ANNUAL STATEMENT

For the year ending December 31, 1900, of the condition and affairs of the

WORLD MUTUAL LIFE ASSOCIATION,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JAMES P. HEWITT.

Secretary, HENRY PYLE.

[Incorporated, October 24, 1899. Approved, November 6, 1899. Commenced business March 19, 1900.]

Home office, 306 Youngerman building, Des Moines, Iowa.

Balance Sheet.

Amount of net ledger assets, December 31st of previous year..... \$ 42.10

Income During Year.

As shown by the books at home office at close of business December 31st:
 Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:
 Membership fees required or represented by applications \$ 7,610.00
 First year's assessments: Expense, \$1,523.10; mortuary, \$1,069.42; reserve, \$255.02..... 2,847.54

Medical examiners' fees paid by applicants	\$ 103.50
Total paid by members.	\$ 10,561.04
From all other sources, viz: Advanced by promoters.....	2,045.22
Total income during the year.	\$ 12,606.26
Sum of both amounts	\$ 12,648.36

Disbursements During Year.

As shown by the books at home office at close of business December 31st.	
Advanced payments returned to rejected applicants.	\$ 145.00
Total paid to members	\$ 145.00
Commissions and fees retained by or paid or allowed to agents on account of first year's fees, dues, assessments or premiums...	7,465.00
Commissions paid or allowed for collecting assessments to banks or collectors.....	19.57
Salaries and allowances of managers and agents not paid by commissions.....	1,076.48
Salaries and other compensation of office employees.....	258.70
Medical examiners' fees, whether paid direct by members or otherwise	502.50
Taxes on assessment income, \$46.34; insurance department fees and licenses, \$22.00	66.34
Rent	247.50
Furniture, \$153.40; advertising and printing, \$438.60.....	592.00
All other items, viz: General expense, \$630.74; postage, \$155.32; traveling expenses, \$90.67	876.73
Total disbursements.....	\$ 11,249.82
Balance	\$ 1,398.54

Ledger Assets.

As per ledger accounts shown by the books at home office at close of business December 31st.	
Cash in office, \$694.33; deposited in banks, \$704.21	\$ 1,398.54
Agents' debit balances, \$825.59; bills receivable, \$478.96.....	1,304.55
Other assets, viz: Furniture and fixtures, \$274.10; supplies, printed matter, stationery.....	474.10
Total net ledger assets, as per balance.....	\$ 3,177.19

Non-Ledger Assets.

Reserve fund.....	\$ 24,594.23
Gross assets.....	\$ 27,771.42
Deduct assets not admitted:	
Furniture, fixtures and safes, \$274.10; supplies, printed matter and stationery, \$200.00.....	\$ 474.10
Agents' debit balances not secured by bonds, \$825.59; bills receivable, not secured, \$478.96.....	1,304.55
Total.....	\$ 1,778.65
Total admitted assets.....	\$ 25,992.77
Comprised under the following funds:	
Mortuary fund.	\$ 1,111.52
Reserve fund	24,849.25
General or expense fund.....	32.00
Total special funds.....	\$ 25,992.77

Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of new year).....	405	\$ 774,500.00	405	\$ 774,500.00
Policies or certificates written or increased during the calendar year.....	530	746,500.00	530	746,500.00
Total	935	\$1,521,000.00	935	\$1,521,000.00
Deduct decreased or ceased to be in force during year.....	75	157,000.00	75	157,000.00
Total policies or certificates in force December 31st (end of year).	860	\$1,364,000.00	860	\$1,364,000.00
Assessments collected during year.....	4	2,847.54	4	2,847.54

Miscellaneous Questions.

Give amount of entrance fees, and how paid?

Answer. At the rate of \$10 for each \$1,000 of insurance.

Give amount of annual dues, and how paid.

Answer. Not to exceed one-tenth of 1 per cent of amount stated in policy quarterly; payable quarterly.

Are these specified in policies or in by-laws?

Answer. Specified in policy.

What is the maximum and minimum amount of the policies or certificates issued on any one life?

Answer. \$250 to \$5,000.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. Amount stated in policy is payable in accordance with articles of incorporation and by-laws.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer. Reserve fund is created to pay excessive losses when exceeding \$12,000 per annum to each \$1,000,000 insurance.

Is any part of the mortuary or reserve fund assessments used for the purpose of paying any expenses?

Answer. No.

Does the association issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does the association reserve in its by-laws or policies the right to levy extra assessments, and how and when?

Answer. Right to levy assessments quarterly is reserved in policy.

Upon what basis and manner are your regular assessments computed?

Answer. Computed upon amount of reserve fund.

How are the emergency, reserve or special funds created, and for what purpose and where deposited?

Answer. By payment of 50 cents per \$1,000 of insurance for each year of the insured's age.

Are the officers and directors elected by the members?

Answer. Director are.

Are notices of election sent to members?

Answer. Yes.

When and how?

Answer. Thirty days or more (by mail) before meeting.

Are proxies contained in applications?

Answer. No.

Are there any members or persons having any proprietary or preferred interest in the

association; or receiving any part of the expense fund as consideration for money advanced or for guarantee of payment of expenses?

Answer. No.

Is a medical examination required before issuing a policy or certificate to applicants?

Answer. Yes.

Are policies or certificates issued, or assignments allowed, to persons other than the families, heirs, relatives and dependents, or actual creditors of the member?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to pay its outstanding claims in full?

Answer. Yes.

What is the aggregate amount of an assessment or periodical call upon all the policy holders or members of the corporation or association?

Answer. \$2,500.

Has the association during the year levied extra assessments on policies and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

ANNUAL STATEMENTS

OF

Assessment Accident Insurance Associations

Transacting Business in Iowa in 1901 and Filing State-
ments in 1902.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

BANKERS ACCIDENT INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, W. E. STATLER.

Secretary, WM. GAGE.

Vice-President, S. W. UPHAM.

[Incorporated, March 30, 1893. Commenced business, May 8, 1893.]

Home office, Des Moines, Iowa.

Balance Sheet.

Amount of net ledger assets December 31st of previous year \$ 59,655.81

Income During Year.

As shown by the books at home office at close of business Decem-
ber 31st.

Gross amount paid by members to the association or its agents,
without deductions for commissions or other expenses, as
follows:

Gross amount of membership fees required or represented by appli-
cations..... \$ 14,935.00

Annual dues as per contract	\$ 25,297.73
Assessments: Specific benefits, \$2,500; temporary disability benefits, \$10,625.97; expense, \$4,372.45	17,498.42
Total paid by members	\$ 57,796.15
Interest.....	90.98
Rents.....	172.50
Total income during the year.....	\$ 57,964.63
Sum of both amounts.....	\$ 117,620.44

Disbursements During Year.

As shown by the books at home office at close of business December 31, 1901.	
Specific benefit claims paid, including installments paid.....	\$ 2,500.00
Temporary disability benefit claims paid	13,357.79
Membership notes canceled or returned to members uncollectible	1,740.50
Advance payments returned to rejected applicants and canceled members.....	1,780.19
Total paid to members	\$ 19,378.48
Commissions and fees retained by or allowed to agents on account of fees and dues.....	11,786.79
Commissions paid or allowed for collecting assessments	772.09
Salaries and allowances of managers and agents not paid by commissions	1,437.82
Salaries of officers.....	5,000.00
Salaries and other compensation of office employees	2,300.64
Rents, \$1,181.50; taxes, \$375.82; advertising and printing, \$1,492.90	3,850.22
Insurance department fees and agents' licenses, \$555.61; legal expenses, \$653.82	1,209.43
All other items, viz: Medical examiners fees, \$891.50; revenue, \$971.10	1,662.60
Postage, \$761.83; investigating claims, \$315.30; traveling expense \$1,585.57; agents' traveling expense, \$274.14	2,186.84
Interest, \$104.67; supplies, furniture, express and telegrams, \$1,088.28	1,192.95
Total disbursements	\$ 49,914.82
Total expenses.....	\$ 67,705.62
Balance	30,590.34

Ledger Assets.

As per ledger accounts shown by the books at home office at close of business December 31, 1901.	
Membership notes of lapsed members.....	\$ 34,272.50
Membership notes of members in good standing.....	5,953.00
Membership notes of members in good standing belonging to reserve fund	10,000.00
Premium notes not due.....	6,624.41
Bills receivable	361.37
Agents' debit balances	3,850.01
Cash in office, \$254.41; deposited in banks, \$7,159.35	7,413.57
Deduct ledger liabilities:	
Agents' credit balances.....	169.24
Total net ledger assets.....	\$ 67,705.62

Non-Ledger Assets.

Assessments due and unpaid on last call made within sixty days on insurance in force	\$ 2,177.00
Less cost of collecting same, 5 per cent.....	108.85
Total	\$ 2,068.15
Special benefit assessments to be made for claims resisted and not assessed for, contingent on the result of suits thereon, not exceeding the amount of one call nor the amount of claims contested	7,500.00
Total non-ledger assets.....	\$ 9,568.15
Gross assets	\$ 77,273.77
Deduct assets not admitted:	
Agents' debit balances unsecured.....	\$ 2,405.65
Depreciation from above net or ledger assets to bring same to market value, membership notes of lapsed members	31,272.50
Total.....	\$ 36,678.15
Total admitted assets.....	\$ 40,595.62

Non-Ledger Liabilities.

Specific indemnity claims adjusted, not yet due.....	750.00
Specific indemnity claims resisted	7,500.00
Temporary disability benefit claims in process of adjustment, \$47.00; reported probable liability, \$1,740.16.....	1,740.16
Present value of installments to become due on adjusted specified benefit claims (face value, \$3,500.00, 4 per cent	3,307.26
Total actual liabilities	\$ 13,297.42
Balance to protect contract.....	27,277.80
Comprised under the following funds:	
Reserve fund	\$ 11,970.73
General or expense fund.....	15,307.07
Total special funds.....	\$ 27,277.80

	Total business of the year.		Business in state of Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of new year).....	4,163	\$ 10,834,500.00	2,540	\$ 6,748,100.00
Policies or certificates written or issued during the calendar year.....	1,947	1,739,600.00	1,481	1,275,300.00
Total	6,110	\$ 12,574,100.00	3,961	\$ 8,003,400.00
Deduct decreased or ceased to be in force during year.....	1,807	5,470,000.00	905	3,073,100.00
Total policies or certificates in force December 31st (end of year).....	4,303	\$ 7,104,100.00	3,056	\$ 4,930,300.00
Losses and claims unpaid December 31st (beginning of new year), including 6,000 installments not due.....	32	6,720.37	13	2,311.55
Losses and claims incurred during the calendar year	437	15,118.58	270	9,687.73
Total	469	\$ 21,847.95	283	\$ 11,999.28
Losses and claims scaled down and compromised during the year (including 3,500 installments not due.....	418	\$ 15,857.79	247	\$ 8,425.41
Losses and claims unpaid December 31st	51	5,000.10	26	3,513.87

Miscellaneous Questions.

Received from members in Iowa during the year?

Answer. Specific benefit and indemnity, \$9,424.37; expense, \$3,153.93; total, \$12,578.30.

Give amount of entrance or membership fee, whether retained by agent or not, per capita?

Answer. \$30.00 for each preferred risk, \$5.00 for each risk below preferred, per \$1,000.00; total entrance fees, \$149.35.

Give amount of annual dues, if any, per capita?

Answer. Total annual dues, \$25,257.73. Annual dues levied according to kind and amount of policy.

What is the maximum amount of the certificate or certificates issued on any one life?

Answer. \$5,000.

Give limiting ages for admission?

Answer. 18 to 65.

Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. No.

Is any part of the specific benefit or indemnity assets used for any purpose except to pay specific benefit or indemnity claims?

Answer. No.

How are assessments levied or collected—whether monthly, bi-monthly, quarterly, semi-annually, or annually, and whether in advance?

Answer. Annually or semi-annually, as the members may elect, in advance.

Does the association reserve in its by-laws or policy the right to levy extra assessments?

Answer. Yes.

Attach copy of extra assessment clause contained in policy.

Answer. On face of policy: "In consideration of the payment of \$.....the.....annual premium, and \$.....to apply on membership note, and to all conditions and provisions of the articles of incorporation, and by-laws, and to the payment of all future premiums, during the continuance of his membership, etc." On back of policy: "All benefits will be paid from the indemnity or reserve funds, and these funds are made from or reimbursed by call on the members."

Has the society an emergency or reserve fund?

Answer. Yes.

What is the amount thereof?

Answer. \$15,000.00.

For what purpose?

Answer. To pay benefits when amount collected for indemnity fails to meet the requirements.

How is it created?

Answer. By indemnity element of premium and from membership notes.

Where deposited?

Answer. People's Savings bank, \$5,000.00, and membership notes, \$10,000.00.

Are the officers and directors elected at an annual meeting of the members? If not, how are they elected?

Answer. Directors elected at annual meeting; officers elected by directors.

Are notices of election sent to members?

Answer. No.

Are proxies contained in application?

Answer. No.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer. Yes.

In what states is the association doing business?

Answer. Iowa, Minnesota, Colorado, Nebraska, Michigan and Wisconsin.

Has the association paid, and has it the ability to pay, its certificates or policies to the full limit named therein?

Answer. Yes.

What is the aggregate amount of one assessment or periodical call upon all the policyholders or members of the association?

Answer. \$43,030.00.

Does any officer, director, trustee or corporation receive any commission, royalty, dues or other compensation than salary, contingent on the business of the association?

Answer. No.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the
FRATERNAL ACCIDENT SOCIETY.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, GEO. N. FRINK.

Secretary, R. A. MOSES.

[Incorporated, February 13, 1901.

Approved April 18, 1901.]

Home office, Cedar Rapids, Iowa.

Income During Year.

As shown by the books at home office at close of business December 31st.

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:

Gross amount of membership fees required or represented by applications.....	\$ 1,167.00
Annual dues as per contract	365.60
Assessments: Temporary disability benefits.....	727.00

Total paid by members..... \$ 2,259.60

Total income during the year \$ 2,259.60

Sum..... \$ 2,259.60

Disbursements During Year.

As shown by the books at home office at close of business, December 31st.

Temporary disability benefit claims paid..... \$ 611.73

Total paid to members..... \$ 611.73

Commissions and fees retained by or paid or allowed to agents on account of fees and dues..... 1,103.00

Salaries and allowances of managers and agents not paid by commissions..... 28.50

Salaries of officers..... 40.00

Advertising and printing..... 109.66

Insurance department fees and agents' licenses..... 11.00

All other items, viz: Postage, \$40.30; recording fees and charter, \$27.60; bonds of officers, \$45.00..... 112.90

Total disbursements..... \$ 2,015.79

Balance..... \$ 243.81

Ledger Assets.

As per ledger accounts shown by the books at home office at close of business December 31st.

Cash in office, \$134.91; deposited in banks, \$107.93.....	\$	242.81
Total	\$	242.81
Balance to protect contract.....	\$	242.81
Comprised under the following funds:		
Mortuary fund	\$	78.92
Reserve fund		36.35
General or expense fund.....		127.54
Total.....	\$	242.81

Exhibit of Certificates or Policies.

	Business in state of Iowa during year.	
	No	Amount.
Policies or certificates written or increased during the calendar year....	389	\$ 389,000.00
Total.....	389	\$ 389,000.00
Deduct decreased or ceased to be in force during year	77	77,000.00
Total policies or certificates in force Dec. 31st (end of year)	312	\$ 312,000.00
Losses and claims incurred during the calendar year.....	19	611.73
Total.....	19	\$ 611.73
Losses and claims scaled down and compromised during the year.....	19	611.73

Miscellaneous Questions.

Received from members in Iowa during the year.

Answer. Specific benefit and indemnity, \$727.00; expense, \$1,532.60; total, \$2,259.60.

Give amount of entrance or membership fee, whether retained by agent or not, per capita.

Answer. \$2.00 per \$1,000; \$1.00 certificate fee; total entrance fees, \$1,167.00.

Give amount of annual dues, if any, per capita.

Answer. \$1.20. Total annual dues, \$365.60.

What is the maximum amount of the certificate or certificates issued on any one life?

Answer. \$1,000.00.

Give limited ages for admission.

Answer. 18 to 60 years.

Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. No.

Is any part of the specific benefit or indemnity assets used for any purpose except to pay specific benefit or indemnity claims?

Answer. No.

How are assessments levied or collected—whether monthly, bi-monthly, quarterly, semi-annually, or annually, and whether in advance?

Answer. Cash in advance on thirty days' notice; when needed to pay specific or temporary disability claims.

Does the association reserve in its by-laws or policy the right to levy extra assessments?

Answer. Only as above.

Has the society an emergency or reserve fund?

Answer. Yes.

What is the amount thereof?

Answer. \$36.35.

For what purpose, how is it created, and where deposited?

Answer. To pay specific or temporary disability claims when six assessments in one year shall not be sufficient; 5 per cent of each assessment.

Are the officers and directors elected at an annual meeting of the members?

Answer. No.

If not, how are they elected?

Answer. At the biennial meeting. Directors elected by the members; officers by the directors.

Are notices of election sent to members?

Answer. Yes.

When and how?

Answer. 30 days prior thereto by mail.

Are proxies contained in application?

Answer. No.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer. Yes.

In what states is the association doing business?

Answer. Iowa only.

Has the association paid, and has it the ability to pay, its certificates or policies to the full limit named therein?

Answer. It has; it could not pay in full a death claim.

What is the aggregate amount of one assessment or periodical call upon all the policy holders or members of the corporation or association?

Answer. \$312.00.

Does any officer, director, trustee or corporation receive any commission, royalty, dues, or other compensation than salary, contingent on the business of the association?

Answer. No.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

GREAT WESTERN ACCIDENT ASSOCIATION,

Reorganized under the laws of the State of Iowa made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, H. B. HAWLEY.

Secretary, R. D. EMERY.

First Vice-President, GEO. H. CARR.

Second Vice-President, S. P. BARR.

[Reincorporated, January, 1901. Commenced business under reorganization and new name January 17, 1901.]

Home office, Des Moines Iowa.

Balance Sheet.

Amount of net ledger assets December 31st of previous year \$ 549.88

Income During Year.

As shown by the books at home office at close of business December 31st.

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses as follows:

Gross amount of membership fees required or represented by applications..... \$ 1154.00

Annual dues as per contract.....	\$	5,848.55
Assessments: Temporary disability benefits, \$2,483.72; expense, \$3,518.79.....		6,002.51
Total income during the year.....	\$	13,005.07
Sum of both amounts.....	\$	13,554.95

Disbursements During Year.

As shown by the books at home office at close of business December 31st.		
Temporary disability benefit claims paid	\$	2,452.14
Advance payments returned to rejected applicants.....		47.21
Total paid to members.....	\$	2,499.35
Commissions and fees retained by or paid or allowed to agents on account of fees and dues.....		5,101.74
Salaries and allowances of managers and agents not paid by commissions.....		848.00
Salaries of officers.....		600.00
Salaries and other compensation of office employes		715.95
Rents, \$420.00; taxes, \$31.66; advertising and printing, \$485.69...		937.35
Insurance department fees and agents' licenses, \$16.50; legal expenses, \$51.00		67.50
All other items viz: Books and stationery, \$82.44; general expenses, \$376.47; postage, \$258.12; revenue, \$46.89; traveling expenses, \$532.51; medical fees, \$100.50; expense of settling claims, \$6.00; collection and expense, \$254.26; interest, \$16.77. (Total expenses, \$9,944.50.)		1,673.96
Total disbursements.....	\$	12,443.85
Balance.....	\$	1,111.10

Ledger Assets.

As per ledger accounts shown by the books at home office at close of business, December 31st.		
Cash in office, \$10.00; deposited in banks, \$1,101.10.....	\$	1,111.10
Total.....	\$	1,111.10
Total net ledger assets.....	\$	1,111.10

Non-Ledger Assets.

Bills receivable not yet matured.....	\$	6,492.14
Assessments due and unpaid on last call made within sixty days on insurance in force	\$	183.27
Less cost of collecting same.....		4.60
Total non-ledger assets.....	\$	6,670.81
Gross assets.....	\$	7,781.91
Total admitted assets.....	\$	7,781.91

Non-Ledger Liabilities.

Temporary disability benefit claims in process of adjustment, \$600.22; reported probable liability, \$600.22	\$	600.22
Total actual liabilities.....	\$	600.22
Balance to protect contract.....	\$	7,181.66
Comprised under the following funds:		
Mortuary fund.....	\$	3,590.84
General or expense fund.....		3,590.85
Total special fund.....	\$	7,181.69

Exhibit of Certificates or Policies.

	Total business of the year.	
	No.	Amount.
Policies or certificates in force December 31st (beginning of new year) ..	386	\$ 988,000.00
Policies or certificates written or increased during the calendar year.....	1,288	2,157,500.00
Total.....	1,674	\$ 3,145,500.00
Deduct decreased or ceased to be in force during the year.....	312	496,100.00
Total policies or certificates in force December 31st (end of year) ..	1,362	\$ 2,649,400.00
Losses and claims unpaid December 31st (beginning of new year)	2	30.00
Losses and claims incurred during the calendar year.....	121	2,072.33
Total.....	123	\$ 3,002.33
Losses and claims paid during the year.....	102	2,452.14
Losses and claims unpaid December 31st (estimated).....	21	600.22

Miscellaneous Questions.

- Give amount received from members in Iowa during the year?
 Answer. Specific benefit and indemnity, \$2,483.72; expense, \$10,521.35; total, \$13,005.07.
- Give amount of entrance or membership fee, whether retained by agent or not, per capita?
 Answer. \$1.00 on some, nothing on others, according to form of policy; total entrance fees, \$1,154.00.
- Give amount of annual dues, if any, per capita?
 Answer. Total annual dues, \$5,848.56. Annual dues levied according to kind and amount of policy.
- What is the maximum amount of the certificate or certificates issued on any one life?
 Answer. \$2,000.00.
- Give limiting ages of admission?
 Answer. 18 to 65.
- Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?
 Answer. No.
- Is any part of the specific benefit or indemnity assets used for any purpose except to pay specific benefit or indemnity claims?
 Answer. No, except amount necessary to collect and protect same.
- How are assessments levied or collected—whether monthly, bi-monthly, quarterly, semi-annually, or annually, and whether in advance?
 Answer. Annually, semi-annually and quarterly, in advance.
- Does the association reserve in its by-laws or policy the right to levy extra assessments?
 Answer. Yes.
- Has the society an emergency or reserve fund?
 Answer. No.
- Are the officers and directors elected at an annual meeting of the members?
 Answer. Directors at annual meeting, officers elected by directors.
- Are notices of election sent to members?
 Answer. No.
- When and how?
 Answer. Fixed by articles of incorporation.
- Are proxies contained in application?
 Answer. No.
- Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims of maximum amount?
 Answer. No.
- In what states is the association doing business?
 Answer. Iowa.

Has the association paid, and has it the ability to pay, its certificates or policies to the full limit named therein?

Answer. Yes.

What is the aggregate amount of one assessment or periodical call upon all the policy holders or members of the association?

Answer. \$13,767 co.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

MODERN ACCIDENT CLUB,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JAMES HART.

Secretary, ASA MOLER.

[Incorporated, June 27, 1899.]

Home office, Iowa City, Iowa.

Balance Sheet.

Amount of net ledger assets December 31st of previous year..... \$ 582.63

Income During Year.

As shown by the books at home office at close of business December 31st.

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:

Gross amount of membership fees required or represented by applications.... \$ 6,069.00
Annual dues as per contract..... 4,339.75
Assessments: Special benefits, \$5,561.50; temporary disability benefits, \$13,544.00; expense, \$1,922.10..... 21,027.60

Total income during the year \$ 31,436.35

Sum of both amounts..... \$ 32,018.98

Disbursements During Year.

As shown by the books at home office at close of business December 31st.

Specific benefit claims paid..... \$ 5,145.00
Temporary disability benefit claims paid..... 13,599.75

Total paid to members..... \$ 18,744.75

Commissions and fees retained by or paid or allowed to agents on account of fees and dues 5,057.50

Commissions paid or allowed for collecting assessments 1,150.95

Salaries of officers..... 4,275.00

Salaries and other compensation of office employees..... 302.75

Rent, \$84.75; taxes, \$161.85; advertising and printing, \$506.75..... 753.35

Insurance department fees and agents' licenses, \$30.64; legal expenses, \$150	\$ 180.64	
All other items.....	892.63	
Total disbursements.....		\$ 31,357.57
Balance.....		\$ 661.41

Ledger Assets.

As per ledger accounts shown by the books at home office at close of business December 31st.

Cash in office.....	\$ 661.41	
Total net ledger assets.....		\$ 661.41

Non-Ledger Assets.

Assessments due and unpaid on last call made within sixty days on insurance in force.....	\$ 1,173.00	
Less cost of collecting same.....	117.00	\$ 1,056.00
Special benefit assessments to be made for claims resisted and not assessed for, contingent on the result of suits thereon, not exceeding the amount of one call nor the amount of claims contested.....	3,390.75	
Total non-ledger assets.....		\$ 4,446.75
Gross assets		\$ 5,108.16
Deduct assets not admitted:		
Furniture, fixtures and safes, supplies, printed matter and stationery, etc	\$ 500.00	
Excess of over charges in liabilities.....	1,026.75	
Total.....		\$ 2,426.75
Total admitted assets		\$ 2,681.41

Non-Ledger Liabilities.

Specific indemnity claims in process of adjustment.....	\$ 2,520.00	
Temporary disability benefit claims adjusted, due and unpaid....	2,020.00	
Temporary disability benefit claims, \$2,020; resisted, \$160.....	2,180.00	
Total actual liabilities		\$ 6,720.00
Deficit		\$ 4,038.59
Comprised under the following funds:		
Mortuary fund	\$ 661.41	

Exhibit of Certificates or Policies.

	Business in state of Iowa during year.	
	No.	Amount.
Policies or certificates in force December 31st (beginning of new year)	4,885	\$ 4,885,000.00
Policies or certificates written or increased during the calendar year..	2,023	2,023,000.00
Total	6,908	\$ 6,908,000.00
Deduct decreased or ceased to be in force during year	2,387	2,387,000.00
Total policies or certificates in force December 31st (end of year)	4,521	\$ 4,521,000.00
Losses and claims unpaid December 31st (beginning of new year)...	51	1,000.00
Losses and claims incurred during the calendar year	575	22,264.75
Total	626	\$ 23,264.75
Losses and claims scaled down and compromised during the year ...	3	2,100.00
Losses and claims unpaid December 31st.	80	2,000.00
Policies or certificates terminated by death or specific benefit during the year	4	3,100.00

Miscellaneous Questions.

Received from members in Iowa during the year.

Answer. Specific benefit and indemnity, \$1,910 55; expense, \$12,385.12; total, \$31,436.35.

Give amount of entrance fee, whether retained by agent or not.

Answer. Per capita, \$3.00; total entrance fees, \$6,069 00.

Give amount of annual dues, if any.

Answer. Per capita, \$1 00; total annual dues, \$4,339.75.

What is the maximum amount of the certificate or certificates issued on any one life?

Answer. \$1,000.

Give limiting ages for admission.

Answer. 18 to 65.

Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. No.

Is any part of the specific benefit or indemnity assets used for any purpose except to pay specific benefit or indemnity claims?

Answer. Yes.

If so, what amount and for what purpose?

Answer. Ten per cent to pay cost of collection and expense of litigation.

How are assessments levied or collected—whether monthly, bi-monthly, quarterly, semi-annually, and whether in advance?

Answer. Quarterly dues in advance, assessment to meet claims.

Does the association reserve in its by-laws or policy the right to levy extra assessment?

Answer. No.

Has the society an emergency or reserve fund?

Answer. No.

Are the officers and directors elected at an annual meeting of the members?

Answer. No.

If not, how are they elected?

Answer. Biennially.

Are notices of election sent to members?

Answer. No.

When and how?

Answer. Time fixed by articles of incorporation.

Are proxies contained in application?

Answer. No.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer. Yes.

In what states is the association doing business?

Answer. In Iowa.

Has the association paid, and has it the ability to pay, its certificates or policies to the full limit named therein?

Answer. Yes.

What is the aggregate amount of one assessment or periodical call upon all the policy holders or members of the association?

Answer. One 25 cent assessment, \$1,132.75.

Does any officer, director, trustee or corporation receive any commission, royalty, dues or other compensation than salary, contingent on the business of the association?

Answer. No.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

NATIONAL MASONIC ACCIDENT ASSOCIATION,

Organized under the laws of the State of Iowa made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, ALF. WINGATE.

Vice-President, B. C. BOWMAN.

Secretary, J. A. DOVERMAN.

[Incorporated, July 12, 1889. Commenced business, July 31, 1889.]

Home office, Masonic temple, Des Moines, Iowa.

Balance Sheet.

Amount of net ledger assets December 31st of previous year..... \$ 56,088.34

Income During Year.

As shown by the books at home office at close of business December 31st.

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:

Gross amount of membership fees required or represented by applications..... \$ 38,775.00
Assessments specific benefits and temporary disability benefits, \$73,380 68; expense, \$29,018.38..... 102,399.06

Total paid by members..... \$ 141,174.06
Interest..... 899.72
From all other sources, viz: Exchange..... 25.09
From agents..... 589.67

Total income during the year..... \$ 142,688.54
Sum..... \$ 198,766.88

Disbursements During Year.

As shown by the books at home office at close of business December 31st.

Specific benefit claims paid.....	\$ 12,150.00
Temporary disability benefit claims paid	32,245.92
Advance payments returned to rejected applicants.....	131.60
Total paid to members	\$ 44,527.52
Commissions and fees retained by or paid or allowed to agents on account of fees and dues.....	38,775.00
Commissions paid or allowed for collecting assessments.....	5,947.15
Salaries and allowances of managers and agents not paid by commissions.....	6,000.00
Salaries of officers.....	10,500.00
Salaries and other compensation of office employes.....	5,582.81
Rent, \$820.00; advertising and printing, \$1,371.20.....	2,191.20
Insurance department fees and agents' licenses, \$1,102.05; legal expenses, \$2,806.41.....	3,908.46
All other items, viz: Express, \$13.00; office supplies, \$78.70; postage, \$1,635.30.....	1,727.00
Adjusting claims, \$113.15; officers traveling expenses, \$744.20, telegrams, \$43.54.....	900.89
Medical examiners, \$6.00; office expenses, \$238.59; stationery, \$7.40.....	251.99
(Total expenses, \$37,009.50)	
Total disbursements.....	\$ 120,312.02
Balance.....	\$ 78,464.86

Ledger Assets.

Deposited in banks.....	\$ 77,464.86
Deposited with insurance department of Missouri.....	1,000.00
Total net ledger assets.....	\$ 78,464.86

Non-Ledger Assets.

Assessments due and unpaid on last call made within sixty days on insurance in force.....	\$ 12,741.00
Less cost of collecting same.....	930.00
Total non-ledger assets.....	\$ 11,811.00
Gross assets.....	\$ 90,275.86
Deduct assets not admitted:	
Excess of liabilities on same account.....	\$ 350.00
Total.....	\$ 350.00
Total admitted assets.....	\$ 89,925.86

Non-Ledger Liabilities.

Specific indemnity claims resisted.....	\$ 10,900.00
Advance assessments.....	561.00
Total actual liabilities.....	\$ 11,461.00
Balance to protect contract.....	\$ 78,464.86
Comprised under the following funds:	
Reserve fund.....	\$ 67,202.68
General or expense fund.....	11,262.18
Total special fund.....	\$ 78,464.86

Exhibit of Certificates or Policies.

	Total business of the year.		Business in state of Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of new year).....	8,928	\$ 33,487,750.00	1,861	\$ 7,330,000.00
Policies or certificates written or increased during the calendar year	7,715	27,726,750.00	1,765	6,131,500.00
Total.....	16,683	\$ 61,214,500.00	3,629	\$ 13,461,500.00
Deduct decreased or ceased to be in force during year.....	6,876	24,923,750.00	1,431	5,169,250.00
Total policies or certificates in force December 31st (end of year)	9,807	\$ 36,290,750.00	2,198	\$ 8,292,250.00
Losses and claims unpaid December 31st (beginning of new year)	8	\$ 19,450.00		
Losses and claims incurred during the calendar year.....	772	36,600.92	193	\$ 14,170.05
Total.....	780	\$ 56,050.92	193	\$ 14,170.05
Losses and claims scaled down and compromised during the year.....	774	\$ 44,395.92	193	\$ 14,170.05
Losses and claims unpaid December 31, 1901.....	6	10,000.00	1	3,000.00

Miscellaneous Questions.

- Give amount received from members in Iowa during the year?
 Answer. Specific benefit and indemnity, \$16,220.00; expense, \$7,565.00; total, \$23,785.00.
- Give amount of entrance or membership fee, whether retained by agent or not?
 Answer. Per capita, \$5.00 per \$1,000.00; total entrance fees, \$38,775.00.
- What is the maximum amount of the certificate or certificates issued on any one life?
 Answer. \$5,000.00.
- Give limiting ages for admission?
 Answer. 21 to 65.
- Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same? If so, state how the amount is guaranteed?
 Answer. No.
- Is any part of the specific benefit or indemnity assets used for any purpose except to pay specific benefit or indemnity claims? If so, what amount and for what purpose?
 Answer. No, except amount necessary to collect and protect same.
- How are assessments levied or collected—whether monthly, bi-monthly, quarterly, semi-annually, or annually, and whether in advance?
 Answer. Quarterly, in advance.
- Does the association reserve in its by-laws or policy the right to levy extra assessments?
 Answer. Yes.
- Has the society an emergency or reserve fund?
 Answer. Yes.
- What is the amount thereof?
 Answer. \$19,614.00.
- For what purpose, how is it created, and where deposited?
 Answer. Payment of specific and indemnity benefits: by assessment; deposited in Citizens National Bank, Des Moines, Iowa.
- Are the officers and directors elected at an annual meeting of the members?
 Answer. Directors only.
- If not how are they elected?
 Answer. Officers elected annually by board of directors.
- Are notices of election sent to members?
 Answer. Yes.

When and how?

Answer. Thirty days prior by mail?

Are proxies contained in application?

Answer. No.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer. No.

In what states is the association doing business?

Answer. Iowa, Michigan Illinois, Ohio, Indiana, Missouri, Pennsylvania, Minnesota, Wisconsin and Nebraska.

Has the association paid, and has it the ability to pay, its certificates or policies to the full limit named therein?

Answer. Yes.

What is the aggregate amount of one assessment or periodical call upon all the policy holders or members of the association?

Answer. \$26,000.00.

Does any officer, director, trustee or corporation receive any commission, royalty, dues or other compensation than salary, contingent on the business of the association?

Answer. No.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

PROTECTIVE ACCIDENT ASSOCIATION,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, W. L. HEARST.

Secretary, F. G. WRIGHT.

[Incorporated, October 6, 1900. Commenced business, October 15, 1900.]

Home office, Cedar Falls, Iowa.

Balance Sheet.

Amount of net ledger assets December 31st of previous year \$ 171.52

Income During Year.

As shown by the books at home office at close of business December 31st.

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:

Gross amount of membership fees required or represented by applications \$ 2,700.00
Annual dues as per contract 637.00
Assessments: Temporary disability benefits 2,438.90

Total income during the year \$ 5,775.90

Sum of both amounts \$ 5,947.42

Disbursements During Year.

As shown by the books at home office at close of business December 31st.

Temporary disability benefit claims paid \$ 2,417.15

Total paid to members \$ 2,417.15

Commissions and fees retained by or paid or allowed to agents on account of fees and dues 2,700.00

Salaries of officers 300.00

Rent \$72.00; taxes, \$17.20; advertising and printing, \$214 10..... 303.30

Insurance department fees and agents' licenses 33 70

(Total expenses, \$5,754.15.)

Total disbursements \$ 5,754.15

Balance \$ 193.27

Ledger Assets.

As per ledger accounts shown by the books at home office at close of business December 31st.

Deposited in banks \$ 193.27

Total special funds \$ 193.27

Exhibit of Certificates or Policies.

	Total business of the year.	
	No.	Amount.
Policies or certificates in force December 31st (beginning of new year)	400	.....
Policies or certificates written or increased during the calendar year ..	900	.....
Total	1,300	.....
Deduct decreased or ceased to be in force during year.....	410	.....
Total policies or certificates in force December 31st (end of year)	890	\$ 133,500.00
Losses and claims incurred during the calendar year .....	....	2,417.15

Miscellaneous Questions.

Received from members in Iowa during year?

Answer. Specific benefit and indemnity, \$2,438.90; expense, \$637.00; total, \$3,075.90.

Give amount of entrance or membership fee, whether retained by agent or not, per capita?

Answer. \$3.00 per \$1,000; total entrance fees, \$3.00.

Give amount of annual dues, if any, per capita?

Answer. \$1.00 per \$1,000, total annual dues.

What is the maximum amount of the certificate or certificates issued on any one life?

Answer. \$1,500.

Give limiting ages for admission?

Answer. 17 to 60.

Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. No.

Is any part of the specific benefit or indemnity assets used for any purpose except to pay specific benefit or indemnity claims?

Answer. No.

How are assessments levied or collected—whether monthly, bi-monthly, quarterly, semi-annually, or annually, and whether in advance?

Answer. Monthly, collected quarterly in advance

Does the association reserve in its by-laws or policy the right to levy extra assessments?
 Answer. Yes.
 Are the officers and directors elected at an annual meeting of the members?
 Answer. Yes.
 Are notices of election sent to members?
 Answer. Yes.
 When and how?
 Answer. Mailed.
 Are proxies contained in application?
 Answer. No.
 Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?
 Answer. Yes.
 In what states is the association doing business?
 Answer. Iowa.
 Has the association paid, and has it the ability to pay, its certificates or policies to the full limit named therein?
 Answer. No.
 What is the aggregate amount of one assessment or periodical call upon all the policy holders or members of the association?
 Answer. \$222.50.
 Does any officer, director, or trustee or corporation receive any commission, royalty, dues or other compensation than salary, contingent on the business of the association?
 Answer. No.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

WOODMEN ASSOCIATION.

Organized under the laws of the State of Nebraska, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, A. O. FAULKNER. Vice-President, A. R. TALBOT.
 Secretary, C. E. SPANGLER.

[Incorporated, July 8, 1890. Commenced business, August 11, 1890.

Home office, 109 South 16th street, Lincoln, Neb.

Balance Sheet.

Amount of net ledger assets December 31st of previous year, \$ 27,067.14

Income During Year.

As shown by the books at home office at close of business December 31st.

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:

Gross amount of membership fees required or represented by applications, retained, \$42,324.00; certificate fees, \$14,217.52. \$ 56,541.52
 Annual dues as per contract..... 21,645.31
 Assessments: Specific benefits and temporary disability benefits. 62,090.70
 Total paid by members..... \$ 140,278.53

Interest \$ 276.12
 Rents 180.00
 From all other sources, viz: Bills receivable..... 178.70
 Total income during the year..... \$ 140,911.35
 Sum of both amounts..... \$ 107,974.49

Disbursements During Year.

As shown by the books at home office at close of business December 31st.

Specific benefit claims paid, including installments paid..... \$ 8,881.00
 Temporary disability benefit claims paid..... 46,187.84
 Advance payments returned to rejected applicants..... 48.40
 Total paid to members..... \$ 55,117.24
 Commissions and fees retained by or paid or allowed to agents on account of fees and dues: Retained by agents..... 42,324.00
 Salaries of officers..... 12,959.58
 Salaries and other compensation of office employees..... 3,843.66
 Rent, \$533.00; taxes, \$35.33; advertising and printing, \$1,805.00... 2,373.33
 Insurance department fees and agents' licenses, \$612.71; legal expenses, \$485.49..... 1,098.20
 All other items, viz: Sundry, \$415.05; postage, \$4,534.65..... 2,947.70
 Agents' commission..... 6,759.43
 Supplies, \$128.85; furniture, \$84.28..... 273.13
 (Total expenses, \$71,835.03)
 Total disbursements..... \$ 127,002.27
 Balance \$ 40,976.22

Ledger Assets.

As per ledger accounts shown by the books at home office at close of business December 31st.

Loans secured by pledge of bonds, stocks, or other collateral. \$ 7,500.00
 Deposited with treasurer..... 33,476.22
 Total..... \$ 40,976.22
 Total net ledger assets, as per balance above..... \$ 40,976.22

Non-Ledger Assets.

Assessments due and unpaid on last call made within sixty days on insurance in force..... \$ 18,508.00
 Less cost of collecting same..... 1,850.80
 Total non-ledger assets..... \$ 16,657.20
 Gross assets..... \$ 57,633.42
 Deduct assets not admitted:
 Excess over changes in liabilities..... 8,815.61
 Total admitted assets..... \$ 48,817.81

Non-Ledger Liabilities.

Temporary disability benefit claims, adjusted, not yet due..... \$ 907.98
 Temporary disability benefit claims in process of adjustment, \$5,813.61; reported probable liability, \$1,110.00..... 6,923.61
 Total actual liabilities..... \$ 7,831.59
 Balance to protect contract..... \$ 40,976.22

Exhibit of Certificates or Policies.

	Total business of the year.		Business in state of Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of new year).....	10,161	\$ 9,606,950.00	1,212	\$ 1,063,250.00
Policies or certificates written or increased during the calendar year.....	14,108	5,911,650.00	2,395	1,364,700.00
Total.....	24,269	\$ 15,518,600.00	3,607	\$ 2,427,950.00
Deduct decreased or ceased to be in force during year.....	9,439	4,517,450.00	1,413	886,800.00
Total policies or certificates in force December 31st (end of year).....	14,830	\$ 11,001,150.00	2,194	\$ 1,541,150.00
Losses and claims unpaid December 31st (beginning of new year).....	260	7,081.42	41	983.14
Losses and claims incurred during the calendar year.....	1,749	55,819.01	200	7,188.50
Total.....	2,045	\$ 62,900.43	241	\$ 8,171.64
Losses and claims scaled down and compromised during the year.....	1,676	55,068.84	206	7,308.14
Losses and claims unpaid December 31st.....	269	7,831.59	35	892.50
Policies or certificates terminated by death or specific benefit during the year.....	9	8,881.00	1	1,500.00

Miscellaneous Questions.

Received from members in Iowa during the year.

Answer. Specific benefit and indemnity, \$7,960.60; expense, \$2,745.20; total, \$10,705.80.

Give amount of entrance or membership fee, whether retained by agent or not, per capita.

Answer. \$4.00 per \$1,000.00; total entrance fees, \$14,217.52.

Give amount of annual dues, if any, per capita.

Answer. \$2.00 per \$1,000.00; total annual dues, \$21,640.31.

What is the maximum amount of the certificate or certificates issued on any one life?

Answer. \$3,000.00.

Give limiting ages for admission.

Answer. 18 to 65 years.

Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. No.

Is any part of the specific benefit or indemnity assets used for any purpose except to pay specific benefit or indemnity claims? If so, what amount and for what purpose?

Answer. 10 per cent, for collecting.

How are assessments levied or collected—whether monthly, bi-monthly, quarterly, semi-annually, or annually, and whether in advance?

Answer. Quarterly, in advance.

Does the association reserve in its by-laws or policy the right to levy extra assessments?

Answer. Yes.

Has the association an emergency or reserve fund?

Answer. Yes.

What is the amount thereof?

Answer. \$15,500.00.

For what purpose, how is it created, and where deposited?

Answer. Pay losses, if necessary; transferred from benefit and general funds.

Are the officers and directors elected at an annual meeting of the members?

Answer. Yes.

Are notices of election sent to members?

Answer. Yes.

When and how?

Answer. Thirty days before election, by mail.

Are proxies contained in application?

Answer. No.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer. Yes.

In what states is the association doing business?

Answer. Illinois, Nebraska, Kansas, Wisconsin, Iowa, Minnesota, Michigan, Missouri, Colorado.

Has the association paid, and has it the ability to pay, its certificates or policies to the full limit named therein?

Answer. Yes.

What is the aggregate amount of one assessment or periodical call upon all the policy holders or members of the association?

Answer. \$10,245.00.

Does any officer, director, trustee or corporation receive any commission, royalty, dues, or other compensation than salary, contingent on the business of the association?

Answer. No.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

WORKINGMEN'S MUTUAL ACCIDENT ASSOCIATION,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, G. M. BRONSON.

Vice-President, LECIAIR MARTIN.

Secretary, N. C. MACK.

[Incorporated, May 18, 1901.

Commenced business, May 28, 1901.]

Home office, New Hartford, Iowa.

Income During Year.

As shown by the books at home office at close of business December 31st.

Gross amount paid by members to the association or its agents, without deductions for commissions or other expenses, as follows:

Gross amount of membership fees required or represented by applications..... \$ 1,935.00

Annual dues as per contract..... 1,034.75

Total paid by members..... \$ 2,969.75

Total income during the year..... \$ 2,969.75

Disbursements During Year.

As shown by the books at home office at close of business December 31st.

Temporary disability benefit claims paid..... \$ 492.72

Total paid to members..... \$ 492.72

Commissions and fees retained by or paid or allowed to agents on account of fees and dues..... 1,449.59

Commissions paid or allowed for collecting assessments..... 6.35

Salaries and allowances of managers and agents not paid by commissions..... 256.81

Salaries of officers..... 124.00

Rent, \$45.00; advertising and printing, \$90.50	\$ 135.50
Insurance department fees and agents' licenses	48.00
All other items, viz: Office fixtures and postage	74.48
(Total expenses, \$2,094.73.)	
Total disbursements	\$ 2,587.45
Balance	\$ 182.30

Ledger Assets.

As per ledger accounts shown by the books at home office at close of business December 31st.

Deposited in banks	\$ 382.30
Total net ledger assets, as per balance	\$ 382.30

Non-Ledger Liabilities.

Temporary disability benefit claims, reported probable liability	\$ 145.00
Salaries, rents, expenses, taxes, bills, accounts, commissions, fees, etc., due and accrued	68.55
Total actual liabilities	\$ 213.55
Balance to protect contract	\$ 168.75
Comprised under the following funds:	
General or expense fund	\$ 168.75
Total special funds	\$ 168.75

Exhibit of Certificates or Policies.

	Total business of the year.		Business in state of Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates written or increased during the calendar year	645	\$ 645,000.00	645	\$ 645,000.00
Total	645	\$ 645,000.00	645	\$ 645,000.00
Deduct decreased or ceased to be in force during year	133	133,000.00	133	133,000.00
Total policies or certificates in force December 31st (end of year)	512	\$ 512,000.00	512	\$ 512,000.00
Losses and claims incurred during the calendar year	50	492.75	50	492.75
Total	50	\$ 492.75	50	\$ 492.75

Miscellaneous Questions.

Received from members in Iowa during the year. Specific benefit and indemnity, \$776.50; expense, \$258.25; total, \$1,034.75.

Give amount of entrance or membership fee, whether retained by agent or not, per capita, \$3.00; total entrance fees, \$1,035.00.

Give amount of annual dues, if any, per capita, \$4.00 per \$1,000.00; total annual dues \$1,034.75.

What is the maximum amount of the certificate or certificates issued on any one life?

Answer. \$1,000.00.

Give limiting ages for admission.

Answer. 16 to 65 years of age.

Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. No.

Is any part of the specific benefit or indemnity assets used for any purpose except to pay specific benefit or indemnity claims? If so, what amount and for what purpose?

Answer. 5 per cent allowed depositories for collecting.

How are assessments levied or collected—whether monthly, bi-monthly, quarterly, semi-annually, or annually, and whether in advance?

Answer. Dues are collected quarterly; assessment for death losses after death occurs.

Does the association reserve in its by-laws or policies the right to levy extra assessments?

Answer. Yes. Attach copy of extra assessment clause contained in policy.

Has the society an emergency or reserve fund?

Answer. No.

Are the officers and directors elected at the annual meeting of the members?

Answer. No.

If not, how are they elected?

Answer. Officers by directors, directors at annual meeting.

Are notices of election sent to members?

Answer. Yes.

When and how?

Answer. Twenty days before meeting by mail.

Are proxies contained in applications?

Answer. Yes.

Does the association retain the right to scale down claims in case assets on hand and proceeds of next assessment are insufficient to pay claims at maximum amount?

Answer. No.

In what states is the association doing business?

Answer. Iowa.

Has the association paid, and has it the ability to pay, its certificates or policies to the full limit named therein?

Answer. To the limit named in policies.

What is the aggregate amount of an assessment or periodical call upon all the policy holders or members of the corporation or association?

Answer. \$512.00

Does any officer, director, trustee or corporation receive any commission, royalty, dues or other compensation than salary, contingent on the business of the association?

Answer. No.

ANNUAL STATEMENTS

OF

FRATERNAL BENEFICIARY SOCIETIES

Transacting Business in Iowa in 1901 and
Filing Statements in 1902.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

ANCIENT ORDER UNITED WORKMEN,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Grand Master, WILL M. NARVIS.

Grand Recorder, B. F. REHKOFF.

[Voluntary association. Organized, November 27, 1873. Commenced business, November 27, 1873.]

Home office, 538 and 540 Good Block, Des Moines, Iowa.

Balance Sheet.

Amount of net ledger assets December 31st of previous year..... \$ 7,145.04

Income During Year.

As shown by the books of the organization December 31st.

Gross amount paid by members to the society, without deductions, as follows:

Gross amount of membership fees, for charters, certificates and supplies..... \$ 1,570.65

Dues for expenses, per capita tax, etc.....	\$ 25,077.50	
Assessments: Mortuary, \$232,000.00; guaranty, \$7,577.05.....	239,576.65	
Total paid by members.....	\$ 266,234.20	
Total income during the year.....		\$ 266,234.20
Sum of both amounts.....		\$ 273,379.24

Disbursements During Year.

As shown by the books at close of business December 31st.

Death claims	\$ 206,000.00	
Supreme lodge relief call, \$12,184.00; guaranty fund, \$10,000.00	22,184.00	
Total beneficiary fund paid out.....	\$ 228,184.00	
Per capita tax to supreme lodge.....	2,486.20	
Total amount of salaries, fees per diem, mileage, expenses paid to officers: Grand master's salary, \$1,500.00; grand master's expense, \$807.58; grand recorder's salary, \$2,499.96; grand receiver's salary, \$200.00; grand lodge deputies, \$8,940.34; executive, finance and law committee, \$692.15.....	14,640.03	
Rent, \$300.00; advertising, supplies and printing, \$3,182.81.....	3,482.81	
All other items, viz: Postage, express and telegraph, \$1,031.56; legal expenses, \$28.80; governing bodies, \$3,362.38; official publication, \$2,941.10; insurance departments, \$25.00; miscellaneous, \$2,702.36.....	10,091.20	
(Total expenses, \$30,640.24.)		
Total disbursements.....	\$ 258,824.24	
Balance.....		\$ 14,555.00

Ledger Assets.

As shown by books at home office at close of business on December 31st.

Deposited in bank.....	\$ 14,555.00	
Total net ledger assets, as per balance		\$ 14,555.00

Non-Ledger Assets.

Assessments actually collected by subordinate bodies not yet turned over to supreme body.....

.....	\$ 33,790.75	
Total non-ledger assets.....	\$ 33,790.75	
Gross assets.....	\$ 48,345.75	
Deduct assets not admitted:		
Excess of assets over liabilities.....	14,790.75	
Total admitted assets.....	\$ 20,555.00	

Non-Ledger Liabilities.

Losses in process of adjustment or reported, \$10,000.00; related, \$2,000.00.....

.....	\$ 12,000.00	
Total liabilities.....	\$ 12,000.00	
Balance to protect contracts.....	\$ 14,555.00	
Comprised under the following funds:		
Mortuary (less amount thereof included in liabilities and assets not admitted).....	\$ 2,899.70	
Guaranty fund (less amount thereof included in liabilities and assets not admitted).....	8,675.12	
Expense (less amount thereof included in liabilities and assets not admitted).....	2,980.18	
Total special funds.....	\$ 14,555.00	

Exhibit of Policies or Certificates.

	Business in Iowa during the year.	
	No.	Amount.
Policies or certificates in force December 31st (beginning of year).....	12,671	\$ 24,309,000.00
Policies or certificates written or increased during the calendar year.....	918	814,000.00
Total.....	13,589	\$ 25,123,000.00
Deduct decreased or ceased to be in force during year.....	1,950	3,287,000.00
Total policies or certificates in force December 31st (end of year).....	11,603	\$ 21,835,000.00
Losses and claims unpaid December 31st (beginning of year).....	9	\$ 18,000.00
Losses and claims incurred during the calendar year.....	103	200,000.00
Total.....	112	\$ 218,000.00
Losses and claims scaled down, compromised or paid during the year.....	105	205,000.00
Losses and claims unpaid December 31st (end of year).....	6	12,000.00
Assessments collected during the year.....	10	239,550.00

Miscellaneous Questions.

Give amount of entrance fee, and how paid?
 Answer. Regulated by subordinate lodges and paid to them.
 Give amount of annual dues to subordinate bodies, and how paid?
 Answer. Regulated by subordinate lodges.
 When and how much of this is transferred to supreme body?
 Answer. Per capita tax to grand lodge 50 cents per quarter.
 What is the maximum and minimum amount of the certificate or certificates issued on any one life?
 Answer. \$2,000.00 and \$1,000.00.
 Give limiting ages for admission.
 Answer. Over 18 and under 45.
 Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?
 Answer. Yes.
 If so state how the amount is guaranteed?
 Answer. Fraternal obligations pledge payment in full.
 Does your insurance contain any dividend feature?
 Answer. No.
 Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for?
 Answer. No.
 Does it undertake or promise to pay temporary or permanent disability benefits?
 Answer. No. Pays beneficiary assessment, for totally disabled members, out of general fund, after subordinate lodge has done so for three years.
 In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?
 Answer. Yes; graded.
 If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment?
 Answer. National Fraternal Congress substantially; step-rate plan. At age of entry and advance every five years, according to table of rates, when attaining 25, 30, 35, 40 and 44 ages.
 Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?
 Answer. No.
 If so, what amount, and for what purpose?
 Answer. None.
 Has the society any emergency or reserve funds? For what purpose, how created, and where deposited?

Answer. Yes; has a guarantee fund, raised with each assessment as per table of rates, for guaranteeing maximum number of assessments of twelve. Deposited with supreme lodge joint trustee, Bloomfield, Iowa.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. Yes.

If not, how are they chosen?

Answer. Elected at annual grand lodge session, composed of representatives from all subordinate lodges.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto?

Answer. Maximum number of assessments, twelve. Mortuary claims in excess of proceeds of twelve assessments paid out of guarantee fund by supreme lodge relief board, who call for said fund from joint trustees of the several jurisdictions as needed.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed? If so, state governing rules?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Has always paid losses in full and has ability to continue to do so.

Does the society pay any commission or compensation to agents, other than for organizing and reactivating subordinate bodies?

Answer. No.

In what states is society doing business, and how many lodges in each?

Answer. In Iowa and has 143 lodges.

What was the expected mortality for the year according to the actuaries' table of mortality?

Answer. Not estimated.

Has the association more than one class?

Answer. Yes.

If so, how many, and amount of indemnity in each?

Answer. Two; \$2,000.00 and \$1,000.00.

Number of members in each class?

Answer. 12,213 and 1,370.

Number and kind of claims for which assessments have been made?

Answer. Assessments are made on the members in advance and call is made on the subordinate lodges for assessments collected whenever the beneficiary fund falls below \$10,000.00.

What is the aggregate amount of one assessment or periodical call upon all the members holding beneficiary certificates?

Answer. Mortuary fund, \$25,439.82; expense fund, \$5,799.00; guaranty fund, \$2,551.05.

Has the association during the year levied extra assessments on policies and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. Yes.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No. Changed since July 1, 1921, from level to graded step-rate plan.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$232,000.00; expense fund, \$26,648.15; guaranty fund, since July 1, 1921, \$7,577.05.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

AMERICAN GUILD,

Organized under the laws of the State of Virginia, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Supreme Governor, CHAS. T. O'FERRALL. Supreme Vice-Governor, REV. T. CRUMP.
Supreme Secretary, S. GALESKI.

[Incorporated, January, 1899, under legislative act, approved January 10, 1899. Voluntary association. Organized February 12, 1899. Commenced business, February 12, 1899.]

Home office, No. 9 North Tenth street, Richmond, Virginia.

Balance Sheet.

Amount of net ledger assets December 31st of previous year. \$ 102,380.53

Income During Year.

As shown by the books at home office at close of business December 31st.

Gross amount paid by members to the society, without deductions, as follows:

Assessments: Regular monthly mortuary, \$100.071 24; reserve, \$5,603.42; expense, \$39,786.33..... \$ 142,460.99

Total paid by members..... \$ 142,460.99

Interest, \$902.51; rent, \$128.27, 1,030.78

From all other sources, viz: Fines, \$119.90; change of certificates, \$59.50; dividends and sundries, \$4,020.27 4,189.67

Total income during the year..... \$ 147,681.44

Sum of both amounts..... \$ 250,061.97

Disbursements During Year.

As shown by the books at home office at close of business December 31st.

Death claims, \$51,217.22; permanent disability claims, \$2,818.36.. \$ 54,035.58

Temporary disability..... 1,975.00

Payments returned to applicants or members..... 25,763.55

Total paid to members..... \$ 81,774.13

General fund loan account discontinued 14,092.75

Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies 17,648.65

Total amount of salaries, fees per diem, mileage, expenses paid to officers..... 7,157.28

Salaries and other compensations of office employees..... \$ 3,330.47
Rent, \$750.00; taxes, \$67.62; advertising and printing, \$2,692.01 .. 3,509.63
Postage, express and telegraph, \$1,236.88; legal expenses, \$71.95. 1,308.83
Official publication, \$464.50; insurance departments, \$607.01..... 1,071.51
General expense, interest, traveling expense, supplies, protest and exchange, interest canceled on loans anticipated 7,398.61
(Total expenses, \$41,424.96.)

Total disbursements..... \$ 137,291.84
Balance \$ 112,770.13

Ledger Assets.

As per ledger accounts shown by the books at home office at close of business December 31st.

Book value of real estate, unincumbered..... \$ 6,133.60

Mortgages loans on real estate, first liens. 5,604.31

Book value of bonds, excluding interest, and stocks owned absolutely..... 78,012.27

Deposited in banks..... 40,447.45

Sick benefit accounts 8,812.50

Total..... \$ 139,097.13

Deduct ledger liabilities:

Borrowed money..... 27,200.00

Total net ledger assets..... \$ 112,770.13

Non-Ledger Assets.

Assessments actually collected by subordinate bodies not yet turned over to supreme body \$ 9,067.25

Total non-ledger assets..... \$ 9,067.25

Gross assets..... \$ 121,837.38

Total admitted assets..... \$ 121,837.38

Non-Ledger Liabilities.

Losses not yet due..... \$ 20,000.00

Total liabilities..... \$ 20,000.00

Balance to protect contracts..... \$ 101,837.38

Comprised under the following funds:

Mortuary (less amount thereof included in liabilities and assets not admitted)..... \$ 48,245.56

Reserve and emergency (less amount thereof included in liabilities and assets not admitted)..... 53,591.82

Total special funds \$ 101,837.38

Exhibit of Certificates or Policies.

	Total business of the year.	
	No.	Amount.
Policies or certificates in force December 31st (beginning of year).....	4,674	\$ 5,595,500.00
Policies or certificates written or increased during the calendar year.....	6,218	8,663,500.00
Total	10,892	\$ 14,199,000.00
Deduct decreased or ceased to be in force during year	1,944	2,103,500.00
Total policies or certificates in force December 31st (end of year)	8,948	\$ 12,095,500.00
Losses and claims incurred during the calendar year	194	76,010.58
Total	194	\$ 76,010.58
Losses and claims scaled down, compromised or paid during the year.	181	56,010.58
Losses and claims outstanding unpaid December 31st (end of year)....	13	20,000.00
Assessments collected during year	12	142,460.09

Miscellaneous Questions.

Give amount of entrance fee, and how paid?

Answer. Collected by organizers and no account kept in supreme chapter.

Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme body?

Answer. Ten cents per month on each \$1,000 of certificate represent chapters' dues and retained by local chapter.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$500 to \$5,000.

Give limiting ages for admission.

Answer. 18 to 55 years.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. Amount fixed in the certificate.

If so, state how the amount is guaranteed; does your insurance contain any dividend feature?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. Yes.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Graded according to age.

If mortality tables are used please name them, and state if assessments are levied on age at entry or on age at date of assessment.

Answer. National Fraternal Congress table; assessments levied on age at entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. Mortuary and old age benefits.

If so, what amount and for what purpose?

Answer. \$1.25 to \$12.50 in case of sickness for six weeks in a year, and deducted from certificate at old age or death.

Has the society any emergency or reserve funds? For what purpose, how created, and where deposited?

Answer. To limit assessments as far as possible to twelve a year; 25 per cent of mortuary and old age fund set aside in Provident Savings bank of Richmond, Va.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. No.

If not, how are they chosen?

Answer. Triennially by supreme chapter.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. Limited only by actual needs to meet obligations in full

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? Are assignments of certificates to other than such persons allowed?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Yes.

Does the society pay any commission or compensation to agents other than for organizing and recruiting subordinate bodies?

Answer. No.

In what states is society doing business, and how many lodges in each?

Answer. Virginia, 44; North Carolina, 38; Georgia, 115; Alabama, 35; Florida, 16; Louisiana, 3; Mississippi, 26; Arkansas, 29; Texas, 12; Missouri, 6; Tennessee, 61; Kentucky, 4; Indiana, 3; West Virginia, 3; Oregon, 2; Illinois, 1; Idaho, 1; Colorado, 4; California, 9; Washington, 1; Maryland, 8; District of Columbia, 3; New Jersey, 1; Pennsylvania, 7; New York, 2; Indian Territory, 1; Connecticut, 1.

What was the expected mortality for the year according to the actuaries' table of mortality?

Answer. Made no calculation; assess ample to pay all obligations.

Has the association more than one class?

Answer. No.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer. Mortuary fund, \$5,706.17; expense fund, \$3,135.55; reserve emergency, \$221.30.

Has the association during the year levied extra assessments on policies and how much?

Answer. None.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

BANKERS UNION OF THE WORLD,

Organized under the laws of the State of Nebraska, and to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, E. C. SPINNEY.

Vice-President, A. M. POTTER.

Secretary, C. M. CHERTENDON.

[Incorporated November 10, 1898, under Session Laws of 1897. Commenced business, November 10, 1898.]

Home office, Paxton block, Omaha, Nebraska.

Balance Sheet.

Amount of net ledger assets December 31st of previous year \$ 7,953.34

Income During Year.

As shown by the books at home office at close of business, December 31st.

Gross amount paid by members to the society, without deductions, as follows:

Gross amount of membership fees, certificate and sundry fees	\$ 195.42
Dues for expenses, per capita tax, etc.	733.39
Medical examiners' fees paid by applicant	127,509.08
Total paid by members	\$ 1,540.30
Interest and rent	127,958.17
From all other sources, viz: Bonds, \$57.07; agents' debit balance, \$89.60; advanced by promoters, \$5,500.00; supplies, \$389.07; sundries, \$173.88; ledger balance not previously reported, \$3,800.61	10,007.38

Total income during the year..... \$ 139,965.49

Sum of both amounts..... \$ 147,918.83

Disbursements During Year.

As shown by the books at home office at close of business December 31st.

Death claims, \$45,263.08; permanent disability claims, \$525.30	\$ 45,788.38
Temporary disability	3,063.87
Payments returned to applicants or members	4,511.32

Total paid to members	\$ 53,393.57
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies	28,352.36
Salaries of managers and agents not paid by commissions	5,290.23
Total amount of salaries, fees per diem, mileage, expenses paid to officers	3,887.05
Salaries and other compensation of office employees	4,867.70
Medical salaries or fees paid supreme or grand medical supervisors	1,525.96
Rent, \$1,748.75; advertising and printing, \$6,697.05	8,445.80
All other items, viz: Postage, express, telegraph, and legal expenses	6,893.38
Governing bodies, \$266.24; official publication, \$2,974.16; Insurance departments, \$1,526.01	4,766.41
Miscellaneous: Traveling expenses, \$3,349.14; furniture and fixtures, \$342.40; bonds, \$570.90; general expense, \$8,004.67; returned to promoters, \$8,166.31	20,433.44
(Total expenses, \$84,462.54)	

Total disbursements..... \$ 137,850.08

Balance..... \$ 10,062.75

Ledger Assets.

As per ledger accounts shown by the books at home office at close of business, December 31st.

Agents' or personal debit balances	\$ 10,389.08
Cash in office, \$414.61; deposited in bank, \$1,516.70	1,931.31

Total..... \$ 12,320.39

Deduct ledger liabilities:

Personal or agents' credit balances	2,257.64
-------------------------------------	----------

Total net ledger assets..... \$ 10,062.75

Non-Ledger Assets.

Furniture and fixtures	\$ 2,023.00
Supplies and stationery	2,094.95
Printing plant owned by order	5,335.00
Assessments actually collected by subordinate bodies not yet turned over to supreme body	18,000.00

Total non-ledger assets..... \$ 27,452.95

Gross assets..... \$ 37,515.70

Deduct assets not admitted:

Furniture, fixtures and safes, supplies, printed matter, stationery, etc.	\$ 4,117.95
Personal or agents' debit balances, unsecured	10,389.08
Excess of assets over liabilities	4,240.05

Total..... \$ 18,747.08

Total admitted assets..... \$ 18,765.62

Non-Ledger Liabilities.

Losses not yet due	\$ 13,759.95
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued	3,000.00
Total liabilities	\$ 16,759.95
Balance to protect contracts	\$ 2,005.67

Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of year)	17,851	\$ 17,293,750.00	1,670	\$ 1,382,800.00
Policies or certificates written or increased during the calendar year	11,095	12,714,000.00	991	1,225,500.00
Total	28,946	\$ 30,007,750.00	2,661	\$ 2,609,300.00
Deduct decreased or ceased to be in force during year	13,072 1,779	10,574,550.00 207,500.00	1,290	952,300.00
Total policies or certificates in force December 31st (end of year)	14,095	\$ 16,737,800.00	1,371	\$ 1,657,000.00
Losses and claims unpaid December 31st (beginning of year)	16	\$ 3,584.00	4	\$ 108,700.00
Losses and claims incurred during the calendar year	197	59,088.20	22	444,141.00
Total	213	\$ 62,672.20	26	\$ 552,841.00
Losses and claims scaled down, compromised or paid during year	196	48,852.25	23	475,488.00
Losses and claims unpaid December 31st (end of year)	27	13,759.95	3	77,353.00
Assessments collected during year	12	127,509.08	12	716,928.00

Give amount of entrance fee and how paid.

Answer. To local lodge cash (\$5.00, class F; \$7.50, class C).

Give amount of annual dues to subordinate bodies, and how paid.

Answer. Fixed by local lodge.

When and how much of this is transferred to supreme body?

Answer. No part of lodge dues transferred to supreme body.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$5,000.00.

Give limiting ages for admission.

Answer. 35.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. Yes.

If so state how the amount is guaranteed; does your insurance contain any dividend feature?

Answer. No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. Yes.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. American Experience table of mortality.

State if assessments are levied on age at entry, or on age at date of assessment.

Answer. Age at entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. No.

Has the society any emergency or reserve funds? For what purpose, how created and where deposited?

Answer. Any sum remaining in benefit fund after paying all losses and providing fund of \$10,000.00, transferred to reserve fund.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. Biennially, yes.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. Does not so agree.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Yes, less deduction in accordance with constitution and by-laws.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

In what state is society doing business, and how many lodges in each?

Answer. Kentucky, 12; Idaho, 10; Oklahoma Territory, 10; Michigan, 9; North Dakota, 7; Pennsylvania, 4; Washington, 4; Virginia, 4; California, 3; Texas, 239; Nebraska, 131; Kansas, 111; Mississippi, 113; Indian Territory, 4; Colorado, 13; Georgia, 14; Montana, 3; Indiana, 1; Wyoming, 1; Iowa, 81; Arkansas, 68; Missouri, 52; Tennessee, 45; South Carolina, 35; North Carolina, 30; South Dakota, 25; Alabama, 25; Florida, 23; Minnesota, 20; Louisiana, 17.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer. Mortuary fund, \$5,000; expense fund, \$13,000.

Has the association during the year levied extra assessments on policies?

Answer. No.

Has it increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Has it increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$2,150.00; expense fund, \$5,109.28.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

BROTHERHOOD OF AMERICAN YEOMEN,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, J. E. PAUL.

Secretary, W. E. DAVY.

Vice-President, O. G. MASON.

Assistant Secretary, A. B. DICKMAN.

[Incorporated, December 27, 1897, under Title 9, Chapter 9, Acts Twenty-sixth General Assembly.]

Organized February 25, 1897, commenced business February 25, 1897.

Home office, Manhattan Building, Des Moines, Iowa.

Balance Sheet.

Amount of net ledger assets December 31st of the previous year... \$ 68,712.70

Income During Year.

As shown by the books at home office at close of

business December 31st.

Gross amount paid by members to the society, without deductions, as follows:

Gross amount of membership fees.....	\$ 8,975.61
Dues for expenses, per capita tax, etc.....	50,248.75
Assessments: Mortuary, \$170,640.63; reserve, \$40,523.96; sick benefit, \$12,599.94	212,764.53
Medical examiners' fees paid by applicant.....	213.91

Total paid by members..... \$ 291,302.80

Interest

From all other sources, viz: Supplies sold, \$3,508.14; advertising in "Shield," \$74.74..... 3,582.88

Total income during the year..... \$ 297,912.89

Sum of both amounts..... \$ 366,630.59

Disbursements During Year.

As shown by the books at home office at the close of business

December 31st:

Death claims, \$161,500.00; permanent disability claims, \$5,200.00;

temporary disability, \$5,800.00; sick benefit claims, \$15,158.16 \$ 189,658.16

Payments returned to applicants or members

225.24

Total paid to members..... \$ 189,883.40

Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	\$ 15,175.78
Salaries and expenses of managers and agents not paid by commissions	9,938.98
Salaries and expenses of officers, \$6,724.70; board of directors, \$299.60.....	7,704.30
Salaries of office employees.....	6,640.58
Rent, \$1,440; advertising and printing, \$5,001.71.....	7,341.71
All other items, viz: postage, express and telegraph, \$2,519.05; legal expenses, \$678.50; governing bodies, \$992.40; official publication, \$5,727.11; insurance departments, \$935.33; miscellaneous, \$625.47.....	11,478.86
Organization and extension expenses assumed and paid, \$5,499.50; auditing, \$415.36; supplies purchased, \$2,598.13; office furniture, \$1,028.09; organization outfits, \$880.90.....	10,391.98
(Total expenses, \$68,672.19.)	
Total disbursements	\$ 258,555.59
Balance.....	\$ 108,075.00

Ledger Assets.

As shown by the books at home office at the close of business on December 31st.	
Mortgage loans on real estate, first liens	\$ 98,885.00
Book value of bonds (excluding interest) and stocks owned absolutely.....	40.00
Agents' or personal debit balances, \$4,873.52; bills receivable, secured, \$23 47	4,896.99
Deposited in banks.....	10,889.21
Total	\$ 114,711.20
Deduct ledger liabilities:	
Personal or agents' credit balances, \$46.92; borrowed money, \$6,500.00; all other, \$89.28.....	6,636.20
Total net ledger assets	\$ 108,075.00

Non-Ledger Assets.

Interest accrued on mortgages.....	\$ 2,197.39
Assessments actually collected by subordinate bodies not yet turned over to supreme body (estimated)	22,000.00
Total non-ledger assets.....	\$ 24,197.39
Gross assets.....	\$ 134,972.39
Deduct assets not admitted:	
Personal or agents' debit balances, unsecured.....	4,873.52
Total admitted assets.....	\$ 127,398.87

Non-Ledger Liabilities.

Losses adjusted, due and unpaid.....	\$ 500.00
Losses in process of adjustment or reported, \$23,500.00; related, \$10,000.00	33,500.00
Total liabilities.....	\$ 34,000.00
Balance to protect contracts	\$ 93,398.87
Comprised under the following funds:	
Mortuary (less amount thereof included in liabilities and assets not admitted) overdrawn.....	\$ 10,614.72

Reserve (less amount thereof included in liabilities and assets not admitted)	110,000.85
Expense (less amount thereof included in liabilities and assets not admitted) overdrawn	6,187.26
Total special funds.....	\$ 93,398.87

Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of year).....	20,241	\$ 20,546,000.00	11,771	\$ 17,656,000.00
Policies or certificates written or increased during the calendar year	7,712	14,680,000.00	2,641	4,515,000.00
Total	27,953	\$ 44,226,000.00	14,412	\$ 22,171,000.00
Deduct decreased or ceased to be in force during year.....	2,445	3,812,000.00	1,141	1,744,000.00
Total policies or certificates in force December 31st (end of year).....	25,508	\$ 40,394,000.00	13,271	\$ 20,427,000.00
Losses and claims unpaid December 31st (beginning of year)	81	13,500.00	4	7,000.00
Losses and claims incurred during the calendar year	124	184,000.00	70	102,000.00
Total.....	1321	\$ 197,500.00	74	\$ 109,000.00
Losses and claims scaled down and compromised during the year.....	111	163,500.00	68	99,500.00
Losses and claims outstanding unpaid December 31st (end of year).....	218	34,000.00	6	9,500.00
Assessments collected during year	9	275,500.00	9	94,431.81

Miscellaneous Questions.

- Give amount of entrance fee and how paid?
 Answer. \$5.00 paid to organizer or local lodge.
- Give amount of annual dues to subordinate bodies, and how paid?
 Answer. Per capita is 15 cents per month per member, and is included in monthly payment.
- What is the maximum and minimum amount of the certificate or certificates issued on any one life?
 Answer. \$3,000 to \$500.
- Give limiting ages for admission?
 Answer. 30 years to 18 years.
- Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?
 Answer. No.
- Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?
 Answer. No.
- Does it undertake or promise to pay temporary or permanent disability benefits?
 Answer. Yes.
- In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?
 Answer. Graded.
- If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment?
 Answer. American experience table used. Levied on age at entry.
- Is any part of the mortuary assessment used for any purpose except to pay mortuary claims?

Answer. Yes.

If so, what amount, and for what purpose?

Answer. 75 per cent of first year's assessments on new members may be used for securing better medical examination and extending work in field.

Has the society any emergency or reserve funds? For what purpose, how created, and where deposited?

Answer. To keep assessments level. Five cents per thousand of insurance each monthly payment transferred to reserve fund; also ten assessments per year for unexpired portion of expectancy is placed in reserve fund, being deducted from face of certificate.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. No.

If not, how are they chosen?

Answer. Quadrennial meetings.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Yes.

Does the society pay any commission or compensation to agents, other than for organizing and reactivating subordinate bodies?

Answer. No.

In what states is society doing business, and how many lodges in each?

Answer. Iowa, 350; North Dakota, 91; South Dakota, 49; Minnesota, 58; Colorado, 19; Idaho, 3; Montana, 2; Washington, 3; Missouri, 49; Kansas, 8; Ohio, 4; Indiana, 8; Texas, 3; Wyoming, 3; California, 6; Oklahoma Territory, 8; Nebraska, 2; Oregon, 1; Wisconsin, 5.

What was the expected mortality for the year according to the actuaries' table of mortality?

Answer. Not computed.

Has the association more than one class?

Answer. No.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer. Mortuary fund, \$22,000; expense fund, \$3,846.20; reserve fund, \$2,019.75.

Has the association during the year levied extra assessments on policies and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. Yes.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$94,431.81; expense fund, \$20,659.80; reserve fund, \$12,274.75.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

CATHOLIC ORDER OF FORESTERS,

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

High Chief Ranger, THOS. H. CANNON.

Vice-High Chief Ranger, MICHAEL QUINN.

High Secretary, THEO. B. THIRLE.

[Incorporated, May 24, 1883, under act concerning corporations, approved April 18, 1872. Voluntary association. Organized May 24, 1883. Commenced business May 24, 1883.]

Home office, 1231-5 Stock Exchange Building, Chicago, Illinois.

Balance Sheet.

Amount of net ledger assets December 31st of previous year..... \$ 294,151.26

Income During Year.

As shown by the books at home office at close of business December 31st.

Gross amount paid by members to the society, without deductions, as follows:

Dues for expenses, per capita tax, etc.....	\$ 45,362.00
Assessments: Mortuary.....	822,666.12

Total paid by members.....	\$ 868,028.12
Interest	2,719.26

From all other sources, viz: Charter fees, \$8,575.00; merchandise sold, \$6,183.64; certificate fees policies written, \$4,424.82; Sub. Ct. bonds, \$2,245.88; furniture and supplies charged off, \$477.57; fees returned charged off, \$125.00.....

33,191.89

Total income during the year.....	\$ 903,939.27
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Sum of both amounts	\$ 1,198,090.53
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Disbursements During Year.

As shown by the books at home office at close of business December 31st.

Death claims.....	\$ 708,650.00
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Total paid to members.....	\$ 708,650.00
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Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	5,700.00
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Salaries of managers and agents not paid by commissions	\$ 5,872.00
Total amount of salaries, fees per diem, mileage, expenses paid to officers	6,352.10
Salaries and other compensation of office employees	11,739.62
Rent, \$2,280.00; H. C. bonds, \$741.80; advertising and printing, \$3,409.94	6,431.74
All other items, viz: Postage, express, telephone and telegraph, \$4,001.51; legal expenses, \$1,118.76; governing bodies, \$1,807.75; official publication, \$12,920.99; insurance departments, \$377.91; miscellaneous, \$1,367.34	21,594.26
Convention expenses, \$10,895.15; Sub. Ct. bond, \$9,485.88; supplies, \$5,130.76; charter fees returned not organized, \$125.00; transferred to benefit account to balance M. Cyr. account, \$3,182.67. Sub. Cts. charged off, \$2,049.09	30,808.49
Total disbursements	\$ 797,748.21
Balance	\$ 400,942.32

Ledger Assets.

As shown by the books at home office at close of business December 31st.	
Book value of bonds, excluding interest, and stocks owned absolutely	\$ 260,115.00
Deposited in banks	103,889.37
Cash deposited with treasurer P. Q., \$5,000.00; interest on same, \$75.00; cash deposited with M. Sebevelsthal & Co., failed, \$17,376.54; due from Sub. Cts. benefit account, \$33,437.68; due from Sub. Cts. general account, \$4,301.28; due from State Cts., \$92.90; furniture and supplies on hand, \$3,992.07	64,275.47
Total	\$ 428,279.84
Deduct ledger liabilities:	
Due Sub. Cts. credit balance, \$1,797.15; outstanding checks against bank balances, \$35,540.37	27,337.52
Total net ledger assets	\$ 400,942.32
Deduct assets not admitted:	
Furniture, fixtures and safes, supplies, printed matter, stationery, etc.	3,992.07
Balance due from M. Sebevelsthal & Co., \$17,376.54; balance due from Sub. Ct. general account	21,677.82
Total	\$ 25,660.89
Total admitted assets	\$ 375,272.43

Non-Ledger Liabilities.

Losses adjusted, due and unpaid	\$ 73,150.00
Losses in process of adjustment or reported	2,000.00
Total liabilities	\$ 75,150.00
Balance to protect contracts and total special funds	\$ 300,122.43
Comprised under the following funds:	
Mortuary (less amount thereof included in liabilities and assets not admitted)	\$ 285,703.15
Expense (less amount thereof included in liabilities and assets not admitted)	14,419.28

Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during the year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of year)	87,531	\$ 92,693,900.00	3,580	\$ 3,592,000.00
Policies or certificates written or increased during the calendar year	8,551	9,081,000.00	389	403,000.00
Total	96,082	\$ 101,774,900.00	3,969	\$ 3,995,000.00
Deduct decreased or ceased to be in force during year	1,180	1,277,000.00	88	93,000.00
Total policies or certificates in force December 31st (end of year)	94,902	\$ 100,497,900.00	3,881	\$ 3,902,000.00
Losses and claims unpaid December 31st (beginning of year)	79	85,000.00	6	7,600.00
Losses and claims incurred during the calendar year	646	608,800.00	21	27,000.00
Total	725	\$ 783,800.00	27	\$ 34,600.00
Losses and claims scaled down, compromised or paid during the year	653	708,650.00	24	29,000.00
Losses and claims unpaid December 31st (end of year)	72	75,150.00	3	5,000.00
Assessments collected during year	12	825,121.93	12	43,934.72

Miscellaneous Questions.

- Give amount of entrance fee and how paid.
 Answer. \$2.50 to \$5.00, paid to Sub. Cts.
- Give amount of annual dues to subordinate bodies, and how paid.
 Answer. \$3.00 to \$5.00, paid monthly.
- When and how much of this is transferred to supreme body?
 Answer. None.
- What is the maximum and minimum amount of the certificate or certificates issued on any one life?
 Answer. \$2,000 to \$500.
- Give limiting ages for admission.
 Answer. 18 to 45.
- Do the certificates or policies issued specify a fixed amount to be paid regardless of amount realized from assessments to meet the same?
 Answer. Yes.
- If so state how the amount is guaranteed; does your insurance contain any dividend feature?
 Answer. General graded assessment system.
- Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?
 Answer. No.
- Does it undertake or promise to pay temporary or permanent disability benefits?
 Answer. No.
- In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?
 Answer. Graded.
- If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.
 Answer. Age at entry.
- Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?
 Answer. No.
- Has the society any emergency or reserve funds?
 Answer. Yes.

For what purpose, how created, and where deposited?

Answer. Paying death claims; excess of death claims; bonds, \$263,205.76; deposited, Province Quebec, \$5,000; cash on hand, \$64,022.62.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. No.

If not, how are they chosen?

Answer. Biennially in convention.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. Does not.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

In what states is society doing business, and how many lodges in each?

Answer. Illinois, 29; Indiana, 27; Iowa, 84; Maine, 14; Massachusetts, 15; Michigan, 37; Minnesota, 166; Montana, 6; New Hampshire, 27; North Dakota, 19; Ohio, 58; Oregon, 6; Ontario, 8; Province Quebec, 208; Rhode Island, 5; South Dakota, 17; Vermont, 37; Washington, 9; Wisconsin, 134; New York, 3; Pennsylvania, 4; Nebraska, 9; Missouri, 9; California, 1; Manitoba, 2; Idaho, 1.

What was the expected mortality for the year according to the actuaries' table of mortality?

Answer. Seven per 1,000 members.

Has the association more than one class?

Answer. No.

Number of members in each class.

Answer. Mortuary, 94,902.

Number and kind of claims for which assessments have been made

Answer. Mortuary, 650.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer. Mortuary fund, \$68,760.16; expense fund, \$921.25.

Has the association during the year levied extra assessments on policies and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$3,661.23; expense fund, \$886.25.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

COURT OF HONOR,

Organized under the laws of the State of Illinois made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Supreme Chancellor, A. L. HEREFORD. *Supreme Vice Chancellor*, G. P. MARVIN.
Supreme Recorder, W. E. ROBINSON. *Supreme treasurer*, B. F. WORKMAN.

[Voluntary association. Organized July 16, 1895. Commenced business July 23, 1895.]

Home office, Odd Fellows building, Springfield, Illinois.

Balance Sheet.

Amount of net ledger assets December 31st of previous year..... \$ 21,539.05

Income During Year.

As shown by the books of the organization December 31st.

Gross amount paid by members to the society, without deduction, as follows:

Dues for expenses, per capita tax, etc..... \$ 51,775.22

Assessments: Mortuary..... 488,214.75

Total paid by members..... \$ 539,990.97

Interest..... 854.34

From all other sources, viz: District court supplies, \$1,124.85; registration fees, \$8,122.05; benefit certificate fees, \$1,012.55; social certificate fees, \$954.50; advertising official publications, \$336.65; regalia, \$394.86; premium on district court officer's bonds, \$476.11; miscellaneous benefit fund, \$13.00..... 12,734.57

Total income during the year..... \$ 553,578.86

Sum of both amounts..... \$ 575,117.91

Disbursements During Year.

As per ledger accounts shown by the books at close of business December 31st.

Death claims, \$425,546.19; permanent disability claims, \$2,500.00..... \$ 431,046.19

Payments returned to applicants or members, B. F. \$124.73; G. F. \$51.09..... 175.82

Total paid to members..... \$ 431,222.01

Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies..... 18,196.52

Total amount of salaries, fees per diem, mileage, expenses paid to officers: A. L. Hereford, supreme chancellor, \$2,860.32;

W. E. Robinson, supreme recorder, \$2,860.32; B. F. Workman, supreme treasurer, \$1,054.92; W. B. Risse, general attorney, \$2,103.28; board of directors, \$4,102.78..... 12,081.62

Salaries and other compensation of office employees.....	\$	11,470.90	
Medical examiners' fees.....		104.50	
Rent, \$1,205.00; taxes, \$7.50; advertising and printing, \$2,691.22.		3,993.78	
All other items viz: Postage, express and telegraph, \$3,473.48;			
legal expenses, \$2,896.25; official publication, \$6,548.71;			
insurance departments, \$709.90; office supplies, \$983.80; furniture, \$889.60; traveling expenses, \$284.81; auditing commission, \$299.23; laws and ritual commission, \$100.00; fraternal congress, \$302.09; insurance and supreme officers' bonds, \$275.65; revenue stamps, \$39.50; interest on judgments, \$263.13; expense supreme medical directors, \$274.57; bond committee, \$55.54; miscellaneous general fund, \$112.08.....		17,685.32	
Total disbursements.....	\$	494,657.65	\$ 494,657.65
(Total expenses, \$63,435.64.)			
Balance.....			\$ 80,460.26

Ledger Assets.

As shown by books at home office at close of business on December 31st.

Book value of bonds (excluding interest) and stocks owned absolutely.....	\$	51,288.95	
Deposited in bank.....		29,171.31	
Total.....	\$	80,460.26	
Total net ledger assets.....			\$ 80,460.26

Non-Ledger Assets.

Interest accrued.....	\$	198.74	
Furniture and fixtures, \$2,000.00; district court supplies, \$195.92.		2,195.92	
Market value of bonds (not including interest) and stock over book value.....		6.05	
Assessments actually collected by subordinate bodies not yet turned over to supreme body.....		43,065.60	
Total non-ledger assets.....			\$ 45,466.31
Gross assets.....	\$	125,926.57	
Deduct assets not admitted.			
Furniture, fixtures and safes, supplies, printed matter, stationery, etc.....	\$	2,195.92	
Total.....	\$	2,195.92	
Total admitted assets.....	\$	123,730.65	

Non-Ledger Liabilities.

Losses in process of adjustment or reported, \$36,000.00; resisted, \$13,500.00.....	\$	49,500.00	
All other liabilities, viz: Due for bonding district court officers ..		476.11	
Total liabilities.....	\$	49,976.11	
Balance, to protect contracts	\$	73,754.54	
Composed under the following funds:			
Emergency (less amount thereof included in liabilities and assets not admitted)	\$	78,275.47	
Expense (less amount thereof included in liabilities and assets not admitted)		2,184.79	
Total special funds.....	\$	80,460.26	

Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of new year).....	48,404	\$ 72,847,250.00	4,381	\$ 6,756,000.00
Policies or certificates written or increased during the calendar year.....	10,180	12,778,000.00	733	936,500.00
Total.....	58,583	\$ 85,625,250.00	5,114	\$ 7,713,500.00
Deduct decreased or ceased to be in force during year	4,951	6,378,500.00	353	462,000.00
Total policies or certificates in force December 31st (end of year).....	53,582	\$ 79,246,750.00	4,761	\$ 7,251,500.00
Losses and claims unpaid December 31st (beginning of new year).....	21	32,400.00	1	1,000.00
Losses and claims incurred during the calendar year.....	312	454,500.00	28	39,200.00
Total.....	333	486,900.00	29	40,200.00
Losses and claims scaled down and compromised during the year.....	204	435,400.00	16	35,700.00
Losses and claims outstanding unpaid December 31st (end of year).....	39	49,500.00	3	4,500.00
Assessments collected during year.....	12	488,227.75	12	44,980.60

Miscellaneous Questions.

Give amount of entrance fee and how paid?

Answer. \$3.00 for \$500.00, \$4.00 for \$1,000.00 and \$5.00 for \$2,000.00.

Give amount of annual dues to subordinate bodies, and how paid? When and how much of this is transferred to supreme body?

Answer. Annual dues fixed by district court, of same \$1.00 per capita per annum remitted to supreme office.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$1,000.00 and \$500.00.

Give limiting ages for admission?

Answer. Over eighteen and under forty-five years of age.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. Yes.

If so state how the amount is guaranteed?

Answer. Guaranteed by emergency fund.

Does your insurance contain any dividend feature?

Answer. Contains no dividend feature.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. Pays permanent total disability.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Graded by society's own table of rates—age at entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. No, except in payment of permanent disability losses in amount of \$2,500.00.

Has the society any emergency or reserve funds?

Answer. Yes.

For what purpose, how created and where deposited?

Answer. From which to pay death and disability losses when twelve assessments are insufficient; excess of twelve assessments over amount allowed, \$78,275.47 of which \$51,238.05 is invested and \$26,036.52 is in Auburn State Bank, Auburn, Illinois.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. No.

If not, how are they chosen?

Answer. Triennially.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto?

Answer. Makes no such agreement.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed.

Answer. Not allowed.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Yes to both questions.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

In what states is society doing business, and how many lodges in each?

Answer. California, 5; Colorado, 6; Illinois, 57; Indiana, 8; Iowa, 74; Kansas, 44; Kentucky, 3; Michigan, 23; Minnesota, 39; Missouri, 108; Montana, 1; Nebraska, 48; Ohio, 16; Oklahoma Territory, 68; Dakota, 7; Washington, 3. Total 1,041.

Has the association more than one class?

Answer. No.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates; mortuary fund, \$43,065.60.

Has the association during the year levied extra assessments on policies and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year; mortuary fund, \$44,980.60; expense fund, \$5,573.89.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the
SUPREME LODGE ENDOWMENT RANK, KNIGHTS OF PYTHIAS,

Organized under the laws of Congress, District of Columbia, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, CHAS. F. S. NEAL.

Secretary, SAMUEL M. SMITH.

[Reincorporated, January 29, 1894. Organized, October 13, 1875. Commenced business, November 7, 1877.]

Home office, Chicago, Ill.

Balance Sheet.

Amount of net ledger assets December 31st of previous year..... \$ 512,851.17

Income During Year.

As shown by the books of the organization December 31st.

Gross amount paid by members to the society, without deductions, as follows:

Gross amount of membership fees.....	\$ 10,903.46
Dues for expenses, per capita tax, etc.....	172,311.56
Assessments: Mortuary.....	1,620,025.25

Total paid by members.....	\$1,803,240.27
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Interest, \$2,893.84; rent, \$25,196.94.....	28,088.78
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From all other sources, viz: Premiums on bonds sold, \$1,642.50;	
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Fraker claim, \$138.45; miscellaneous fees, \$1,628.53; refund	
--	--

account of tenders in contested cases, \$1,316.90.....	4,725.38
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Total income during the year.....	\$ 1,838,053.43
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Sum of both amounts.....	\$ 2,348,904.60
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Disbursements During Year.

As shown by the books at close of business December 31st.

Death claims.....	\$1,648,047.45
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Payments returned to applicants or members.....	7,315.61
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Total paid to members.....	\$1,655,363.06
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Commissions, fees and salaries paid or allowed to agents for	
--	--

organization of subordinate bodies.....	65,490.97
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Total amount of salaries, fees per diem, mileage, expenses paid to	
--	--

officers: President and superintendent organizers, \$3,258.33;	
--	--

secretary, \$2,312.50; general counsel, \$3,000; medical examiner	
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in chief, \$2,300.....	17,682.73
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Salaries of office employees.....	10,870.83
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Medical examiners' fees, paid subordinate medical examiners.....	21,458.05
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Rent, \$4,245.04; taxes, \$124.35; advertising and printing, \$13,135.63	
--	--

All other items, viz: Postage, express and telegraph, \$10,286.46;	
--	--

legal expenses, \$5,090.52; governing bodies, \$2,447.07; official	
--	--

publication, \$158; insurance department, \$2,871.37; miscel-	
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laneous, \$6,989.88; bonds for employees and organizers, \$1,010.55;	
--	--

investigating death claims, \$12,259.60; section supplies and	
---	--

printing, \$4,548.05; disbursements necessitated in the mainte-	
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nance and protection of the Lexington hotel investment,	
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\$21,423.88.....	60,293.38
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Total disbursements.....	\$ 1,851,764.04
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Balance.....	\$ 497,140.56
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Charged off from assets.....	293,286.59
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Ledger assets.....	\$ 203,853.97
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Ledger Assets.

As shown by books at home office at close of business December 31st.

Book value of real estate.....	\$ 31,000.00
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Mortgage loans on real estate.....	33,100.00
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Book value of bonds (excluding interest) and stocks owned	
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absolutely.....	8,850.00
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Cash in office, \$300; deposited in First National bank, Chicago,	
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\$20,208.81.....	20,308.81
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Lexington hotel investment.....	114,111.12
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Due from supreme lodge.....	1,269.69
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Tenders outstanding, not yet accepted, irregular claims.....	1,214.33
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Total.....	\$ 203,853.97
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Total net ledger assets.....	\$ 203,853.97
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Non-Ledger Assets.

Interest due, \$4,499.14; accrued, \$2,491.68.....	\$	4,950.82
Rents accrued		7,555.20
Excess Lexington hotel investment over cost.....		1,791.35
Furniture, fixtures, safes, etc., \$4,058.25; supplies, printed matter and stationery, \$1,000.....		5,058.25
Market value of bonds (not including interest) and stocks over book value		405.00
Due from organizers		2,030.80
Assessments actually collected by subordinate bodies not yet turned over to supreme body		6,807.51
Three per cent on City National bank claim		4,223.88
Total non-ledger assets	\$	33,132.91
Gross assets	\$	236,986.88
Deduct assets not admitted:		
Furniture, fixtures and safes, supplies, printed matter, stationery, etc.....	\$	5,058.25
Personal or agents' debit balances, unsecured, \$2,030.80; bills receivable, unsecured, \$569.69.....		2,600.49
Depreciation of ledger assets to bring same to market value.....		2,200.00
Total	\$	98,588.74
Total admitted assets	\$	227,128.14

Non-Ledger Liabilities.

Losses adjusted, not yet due	\$	105,500.00
Losses in process of adjustment or reported, \$100,000; resisted, \$43,000		143,000.00
Salaries, rents, expenses, bills, accounts, fees, etc., due and accrued		31,416.67
Advance assessments		2,583.33
All other liabilities, viz: Due other interest out of Lexington hotel rent		330.88
Total liabilities	\$	285,830.88
Deficit	\$	58,702.74

Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of year)	66,561	\$116,363,500.00	859	\$ 1,164,500.00
Policies or certificates written or increased during the calendar year	14,825	22,050,500.00	140	202,000.00
Total	81,386	\$138,414,000.00	999	\$ 1,366,500.00
Deduct decreased or ceased to be in force during year	24,341	37,148,500.00	618	805,000.00
Total policies or certificates in force December 31st (end of year)	57,075	\$101,265,500.00	381	\$ 561,500.00
Losses or claims unpaid December 31st (beginning of year)	250	549,500.00	3	5,000.00
Losses and claims incurred during the calendar year	721	1,416,500.00	8	17,000.00
Total	976	\$ 1,966,000.00	11	\$ 22,000.00
Losses and claims scaled down and compromised or paid during the year	862	1,717,500.00	11	22,000.00
Losses and claims outstanding unpaid December 31st (end of year)	118	248,500.00		
Assessments collected during year	13	1,792,395.81	13	12,605.28

Miscellaneous Questions.

- Give amount of entrance fee and how paid?
 Answer. \$1.00 per \$1,000.00 insurance paid at date of application.
- Give amount of annual dues to subordinate bodies, and how paid? When and how much of this is transferred to supreme body?
 Answer. None.
- What is the maximum and minimum amount of the certificate or certificates issued on any one life?
 Answer. \$3,000.00 and \$500.00.
- Give limiting ages for admission?
 Answer. 21 and 50 years.
- Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?
 Answer. Yes.
- If so, state how the amount is guaranteed?
 Answer. The right to levy special assessments upon the members when necessary is reserved.
- Does your insurance contain any dividend feature?
 Answer. No dividend feature.
- Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?
 Answer. No.
- Does it undertake or promise to pay temporary or permanent disability benefits?
 Answer. No.
- In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?
 Answer. Fixed sums graded as to age at date of entry.
- If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment?
 Answer. National Fraternal Congress tables of mortality graded as to age of entry.
- Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?
 Answer. No.
- Has the society any emergency or reserve funds?
 Answer. No.
- Are the officers, directors or trustees elected at an annual meeting of members?
 Answer. Biennially.
- If not, how are they chosen?
 Answer. By vote of supreme lodge.
- If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto?
 Answer. No.
- Is a medical examination required before issuing a certificate to applicants?
 Answer. Yes.
- Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?
 Answer. No.
- Are assignments of certificates to other than such persons allowed?
 Answer. No.
- Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?
 Answer. Yes; except in cases of irregular claims under our law.
- Does the society pay any commission or compensation to agents, other than for organizing and reconstituting subordinate bodies?
 Answer. No.
- In what states is society doing business, and how many lodges in each?
 Answer. All states and territories and Canada.
- What was the expected mortality for the year according to the actuaries' table of mortality?
 Answer. \$13.24 per \$1,000.00 (rate experienced).
- Has the association more than one class?
 Answer. No.

Number of members in each class?
 Answer. One class.
 What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?
 Answer. Mortuary fund, \$147,000.00; expense fund, \$15,000.00.
 Has the association during the year levied extra assessments on policies and how much?
 Answer. Yes, one: \$126,573.75.
 Or increased the ratio or number of assessments, the basis or rate remaining the same?
 Answer. National Fraternal Congress tables, adopted September 1, 1901.
 What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?
 Answer. Mortuary fund, \$11,344.75; expense fund, \$1,260.00.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

FRATERNAL AID ASSOCIATION,

Organized under the laws of the State of Kansas, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, H. E. DON CARLOS. Vice-President, NATHAN P. ELLIS.
 Secretary, M. D. GREENLEE.

[Incorporated, February 22, 1894, under laws of Kansas. Voluntary association. Organized, October 14, 1890. Commenced business, October 14, 1890.]

Home office, 748 Massachusetts st., Lawrence, Kansas.

Balance Sheet.

Amount of net ledger assets December 31st of previous year \$ 11,512.57

Income During Year.

As shown by the books of the organization December 31st.

Gross amount paid by members to the society without deductions, as follows:

Gross amount of membership fees..... \$ 4,500.65
 Dues for expenses, per capita tax, etc..... 48,344.95
 Assessments: Mortuary, \$260,115.85; reserve, \$0,290.15..... 278,406.00
 Medical examiners' fees paid by applicant..... 11,902.50

Total paid by members..... \$ 343,193.10
 From all other sources, viz: Supplies..... 2,585.26

Total income during the year..... \$ 345,778.36
 Sum of both amounts..... \$ 357,290.93

Disbursements During Year.

As shown by the books at close of business December 31st.

Death claims, \$359,604.04; permanent disability claims, \$5,250.00..... \$ 264,854.04
 Total paid to members..... \$ 264,854.04

Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies..... 27,842.54
 Total amount of salaries, fees, per diem, mileage, expenses paid to officers..... 298.38
 President, \$1,714.60; secretary, \$2,008.53; treasurer, \$300.00..... 4,023.13
 Salaries and other compensation of office employees..... 5,173.91
 Medical examiners' fees, paid subordinate medical examiners, \$7,935.00; medical salaries or fees paid supreme or grand medical supervisors, \$3,067.50..... 11,002.50
 Rent, \$50.00; advertising and printing, \$2,773.16..... 2,313.16
 All other items, viz: Postage, express and telegraph, \$1,868.15; legal expenses, \$283.00; governing bodies, \$7,485.71; official publication, \$4,941.60; insurance departments, \$346.60; miscellaneous, \$7,802.36..... 22,727.44
 (Total expenses, \$75,281.05.)
 Total disbursements..... \$ 340,134.60
 Balance..... \$ 17,131.33

Ledger Assets.

As shown by the books at home office at close of business December 31st.

Cash in office of general treasurer, deposited in bank..... \$ 17,131.33
 Total net ledger assets, as per balance..... \$ 17,131.33

Non-Ledger Assets.

Assessments actually collected by subordinate bodies not yet turned over to supreme body..... \$ 22,101.13
 Furniture and fixtures..... 2,409.05

Total non-ledger assets..... \$ 24,604.18

Gross assets..... \$ 41,735.51

Deduct assets not admitted:

Furniture, fixtures and sales, supplies, printed matter, stationery, etc..... \$ 9,409.05
 Excess of assets over liabilities..... 15,195.13

Total..... \$ 17,604.18

Total admitted assets..... \$ 24,131.33

Non-Ledger Liabilities.

Losses in process of adjustment or reported..... \$ 7,000.00

Total liabilities..... \$ 7,000.00

Balance to protect contracts..... \$ 17,131.33

Comprised under the following funds:

Mortuary fund (less amount thereof included in liabilities and assets not admitted)..... \$ 7,841.18
 Reserve fund (less amount thereof included in liabilities and assets not admitted)..... 9,290.15

Total special funds..... \$ 17,131.33

Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of year).....	26,042	\$ 37,438,500.00	1,154	\$ 3,950,000.00
Policies or certificates written or increased during the calendar year.....	7,935	8,692,000.00	462	521,500.00
Total.....	33,977	\$ 46,130,500.00	1,616	\$ 4,471,500.00
Deduct decreased or ceased to be in force during year.....	4,488	5,277,500.00	250	2,707,000.00
Total policies or certificates in force December 31st (end of year).....	29,489	\$ 40,853,000.00	1,317	\$ 1,674,500.00
Losses and claims unpaid December 31st (beginning of year).....	11	16,200.00	2	2,000.00
Losses and claims incurred during the calendar year.....	154	250,604.04	5	6,000.00
Total.....	165	\$ 266,804.04	7	\$ 8,000.00
Losses and claims scaled down, compromised or paid during the year, disability rejected & for 200 deaths & 100.....	161	259,801.04	7	8,000.00
Paid 15 disability annuities.....		5,500.00		
Losses and claims unpaid December 31st (end of year).....	4	7,000.00		
Assessments collected during year.....	12	269,115.36	12	17,402.80

Miscellaneous Questions.

Give amount of entrance fee and how paid.

Answer. Degree fees optional with local council; 50 cents as fee to general council.

Give amount of annual dues to subordinate bodies, and how paid.

Answer. Vary from \$1 to \$4 per year, payable in quarterly installments.

When and how much of this is transferred to the supreme body?

Answer. None.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$3,000, \$500; since May 20, 1901, \$2,000 maximum.

Give limiting ages for admission.

Answer. 18 to 50. Over 45 years, \$1,000 the maximum.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. Yes.

If so, state how the amount is guaranteed; does your insurance contain any dividend feature?

Answer. No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. Total permanent.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Graded.

State if assessments are levied on age at entry, or on age at date of assessment.

Answer. Age at entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. No.

Has the society any emergency or reserve funds?

Answer. Yes.

For what purpose?

Answer. To pay death and disability claims after twelve assessments in one year, or after two have been called in any one month.

How created?

Answer. Created by assessments monthly of 5 cents on \$500 or \$1,000 certificates, 15 cents on \$1,500 or \$2,000 certificates, 15 cents on \$2,500 or \$3,000 certificates.

Where deposited?

Answer. In general treasury.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. No.

If not, how are they chosen?

Answer. Biennially, at meeting of general council.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. Does not.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates to the full limit named therein?

Answer. No.

In what states is society doing business, and how many lodges in each?

Answer. Kansas, California, Missouri, Nebraska, Iowa, Michigan, Illinois, Indiana, Indian Territory, Oklahoma, Colorado, Washington, Oregon.

What was the expected mortality for the year according to the actuaries' table of mortality?

Has the association more than one class?

Answer. No.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer. Mortuary fund, \$24,865.15; expense fund, \$3,795.15; reserve fund, \$2,269.40.

Has the association during the year levied extra assessments on policies and how much?

Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$11,402.80; expense fund, \$1,541.25; reserve fund, \$347.80.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

FRATERNAL BROTHERHOOD OF THE WORLD,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, A. L. MOREAN.

Vice-President, H. M. MCCASKEIN.

Secretary, J. E. WILLIAMS.

[Organized June 22, 1897.

Commenced business June 23, 1897.

Home office, Tipton, Iowa.

Balance Sheet.

Amount of net ledger assets December 31st of previous year

\$ 9,038.64

Income During Year.

As shown by the books at home office at close of business December 31st.

Gross amount paid by the members of the society, without deductions, as follows:

Dues for expenses, per capita tax, etc.	\$ 7,983.28
Assessments: Mortuary, \$30,896.44; reserve, \$5,015.10	35,911.54
Total paid by members	\$ 43,894.82
Interest	199.00
Total income during the year	\$ 44,093.82
Sum of both amounts	\$ 53,132.46

Disbursements During Year.

As shown by the books at home office at close of business December 31st.

Death claims	\$ 31,829.00
Payments returned to applicants or members	37.10
Salaries, managers and agents not paid by commissions	2,612.13
Total amount of salaries, fees per diem, mileage, expenses paid to officers	1,829.21
Salaries and other compensation of office employees	849.00
Rent, \$95.00; advertising and printing, \$479.94	575.94
All other items, viz: Postage, express and telegraph, \$374.97; legal expenses, \$314.80; official publication, \$598.35; insurance departments, \$412.92; miscellaneous, \$785.66; mailing list, \$30.81; interest, \$2.13; supplies, \$623.04; office expenses, \$94.04	3,285.72
(Total expenses, \$8,973.)	
Total disbursements	\$ 47,839.10
Balance	\$ 12,293.3

Ledger Assets.

As per ledger accounts shown by the books at home office at close of business December 31st.

Mortgage loans on real estate, first liens	\$ 11,100.00
Deposited in bank (Tipton Savings bank)	1,598.66
Certificate of deposit (same bank)	1,000.00
Total	\$ 13,708.66
Deduct ledger liabilities:	
Borrowed money	1,505.30
Total net ledger assets, as per balance	\$ 12,293.36

Non-Ledger Assets.

Accrued	\$23.50
Assessments actually collected by subordinate bodies not yet turned over to the supreme body	5,926.83
Total non-ledger assets	\$ 6,450.33
Gross assets	\$ 18,743.69

Non-Ledger Liabilities.

Losses not yet due	\$ 3,000.00
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Losses in process of adjustment or reported, \$3,000.00; resisted,

\$4,000.00	\$ 7,000.00
All other liabilities	621.80
Total liabilities	\$ 10,621.80
Balance to protect contracts	\$ 8,121.89
Comprised under the following funds:	
Mortuary (less amount thereof included in liabilities and assets not admitted)	6,400.53
Reserve (less amount thereof included in liabilities and assets not admitted)	16,456.54
Expense (less amount thereof included in liabilities and assets not admitted)	1,934.12
Total special funds	\$ 8,121.89

Exhibit of Certificates or Policies.

The last report shows 5,012 members in good standing, December 31, 1900, but there is an error. The members should have been about 3,500 and the insurance \$4,718,000.00.

	Total business of the year.		Business in Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of year)	5,012	\$ 6,761,000.00	3,948	\$ 5,094,000.00
Policies or certificates written or increased during the calendar year	1,172	1,472,500.00	449	560,500.00
Total	6,185	\$ 8,233,500.00	4,397	\$ 5,654,500.00
Deduct decreased or ceased to be in force during year	2,374	3,156,500.00	1,889	2,148,500.00
Total policies or certificates in force December 31st (end of year)	3,811	\$ 5,067,000.00	2,510	\$ 3,506,000.00
Losses and claims unpaid December 31st (beginning of year)	3	4,829.00	2	3,829.00
Losses and claims incurred during the calendar year	31	37,000.00	19	22,500.00
Total	34	\$ 41,829.00	21	\$ 26,329.00
Losses and claims scaled down, compromised or paid during the year	26	31,829.00	18	22,319.00
Losses and claims unpaid December 31st (end of year)	8	10,000.00	3	3,000.00
Assessments collected during year	11	\$30,896.44	11	\$21,072.05

Miscellaneous Questions.

- Give amount of entrance fee and how paid.
 Answer. \$5.00, paid to agent or local lodge.
- Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme body?
 Answer. \$2.00, paid monthly to local secretaries, who forward it to grand secretary.
- What is the maximum and minimum amount of the certificate or certificates issued on any one life?
 Answer. \$500.00—\$2,000.00.
- Give limiting ages for admission.
 Answer. 18 to 55 years of age.
- Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?
 Answer. No.
- Does it undertake or promise to pay temporary or permanent disability benefits?
 Answer. Yes.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged, without regard to age?

Answer. Graded to age.

Has the society any emergency or reserve funds? For what purpose, how created, and where deposited?

Answer. Yes. \$1.00 per \$1,000.00 for first 5 years, used in case more than twelve assessments be required in one year.

Are the officers, directors or trustees elected at an annual meeting of the members?

Answer. No.

If not, how are they chosen?

Answer. Biennially.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. No.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?

Answer. No.

In what states is society doing business, and how many lodges in each?

Answer. Iowa, 99; South Dakota, 52; North Dakota, 1, and Nebraska, 13.

What was the expected mortality for the year, according to the actuaries' table of mortality?

Answer. Not computed.

Has the association more than one class?

Answer. No.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer. Mortuary fund, \$2,856.68; expense fund, \$1,822.05; reserve fund, \$1,232.50.

Has the association during the year levied extra assessments on policies, and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$21,072.95; expense fund, \$4,991.99; reserve fund, \$3,367.68.

ANNUAL STATEMENT

For the year ending December 31st, 1901, of the condition and affairs of the

FRATERNAL BANKERS RESERVE SOCIETY,

Organized under the laws of the State of Iowa made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, J. W. ROE.

Vice-President, L. C. RATHBUN.

Secretary, G. F. JOHNSON.

[Incorporated, December 15, 1900, under chapter 2, title 9, approved, January 16, 1901.
Voluntary association. Organized, December 15, 1900. Commenced business, January, 26, 1901.]

Home office, corner third street and third avenue, Cedar Rapids, Iowa.

Income During Year.

As shown by the books of the organization December 31st.

Gross amount paid by members to the society, without deductions, as follows:

Assessments: Mortuary and reserve	\$ 2,856.30
Medical examiners' fees paid by applicant	112.50
Total paid by members	\$ 2,968.80
Rent	2.50
From all other sources, viz: Printing and supplies sold	38.10
Money advanced by directors (no liability assumed by society)	4,550.00
Total income during the year	\$ 6,953.40
Sum of both amounts	\$ 6,953.40

Disbursements During Year.

As shown by the books at close of business December 31st.

Commission, fees and salaries paid or allowed to agents for organization of subordinate bodies	\$ 1,417.29
Total amount of salaries, fees per diem, mileage, expenses paid to officers: Supreme president, \$1,050.08; supreme vice-president, \$550.49; supreme secretary, \$125.00	1,726.17
Salaries and other compensation of office employees	255.00
Medical examiners' fees, paid subordinate medical examiners	25.00
Rent, \$132.00; advertising and printing, \$667.87	829.87
All other items, viz: Postage, express and telegraph, \$117.12; legal expenses, \$401.10; insurance departments, \$50.00; miscellaneous, \$338.12; bonds supreme officers, \$36.75	643.11
Office fixtures and furniture, \$129.75; advanced to agents, \$87.90	217.65
Total disbursements	\$ 5,114.09
Balance	\$ 1,839.31

Ledger Assets.

As shown by books at home office at close of business on December 31st.

Agents' or personal debit balances	\$ 87.90
Cash in office, \$84.85; deposited in bank, \$1,754.40	1,839.31
Total	\$ 1,927.21
Total net ledger assets	\$ 1,927.21

Non-Ledger Assets.

Gross assets	\$ 1,927.21
Deduct assets not admitted:	
Personal or agents' debit balances, unsecured	\$ 87.90
Total	\$ 87.90
Total admitted assets	\$ 1,839.31
Balance to protect contract	\$ 1,839.31
Comprised under the following funds:	
Mortuary (less amount thereof included liabilities and assets not admitted)	\$ 562.16
Expense (less amount thereof included in liabilities and assets not admitted)	1,277.15
Total special funds	\$ 1,839.31

Exhibit of Certificates or Policies.

	Business in Iowa during the year.	
	No.	Amount.
Policies or certificates written or increased during the calendar year.....	638	\$ 689,400.00
Deduct decreased or ceased to be in force during year.....	181	208,800.00
Total policies or certificates in force December 31st (end of year)...	457	\$ 480,600.00
Assessments collected during year.....	11	2,250.30

Miscellaneous Questions.

Give amount of entrance fee, and how paid?

Answer. Entrance fee \$5.00. Paid to deputy or subordinate lodge.

Give amount of annual dues to subordinate bodies, and how paid?

Answer. Local lodges regulate their own dues.

When and how much of this is transferred to supreme body?

Answer. None; no per capita tax.

What is the maximum and minimum amount of the policies or certificates issued on any one life?

Answer. \$600.00 to \$2,400.00.

Give limiting ages for admission.

Answer. Age 18 to 60.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. Yes.

If so, state how the amount is guaranteed; does your insurance contain any dividend feature?

Answer. Bi-monthly premiums, the accumulated reserve fund and the power to levy extra assessments. No dividends.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. Yes; permanent disability on account of accident or old age.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment?

Answer. American mortality; on age at entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. No.

Has the society any emergency or reserve funds? For what purpose, how created and where deposited?

Answer. Not at present: provision is made, however, for reserve fund by scaling certificate if death occurs before expectancy is attained. Also by transferring excess in mortuary and general funds at the end of each fiscal year, to reserve fund.

Are the officers, directors or trustees elected by the members?

Answer. No.

If not, how are they chosen?

Answer. Every four years by delegates chosen by local lodges.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives and dependents of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

In what states is the society doing business, and how many lodges in each?

Answer. Iowa, 25 lodges.

Has the association more than one class?

Answer. No.

What is the aggregate amount of an assessment or periodical call upon all members holding beneficiary certificates?

Answer. \$400.70.

Has the association during the year levied extra assessments on policies and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. \$2,250.30.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

FRATERNAL CHOPPERS OF AMERICA,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, H. A. MILLER.

Secretary, C. D. TILLSON.

[Incorporated, August 2, 1900, under Chapter 9, Title IX. Commenced business, August 30, 1900.]

Home office, 807 Eighth street, Boone, Iowa.

Balance Sheet.

Amount of net ledger assets December 31st of previous year. \$ 812.90

Income During Year.

As shown by the books of the organization December 31st.

Gross amount paid by members to the society, without deductions, as follows:

Gross amount of membership fees \$ 20.00

Dues for expenses, per capita tax, etc 3,202.78

Assessments: Mortuary, \$8, 120.60; reserve, \$1,234.67 9,355.27

Total paid by members \$ 12,578.06

From all other sources, viz: Advanced by incorporators (not a liability on part of the society).....	\$ 3,373.48
Total income during the year.....	\$ 15,951.54
Sum.....	\$ 16,764.44

Disbursements During Year.

As shown by the books at close of business December 31st.....	\$ 4,688.45
Death claims.....	75.00
Temporary disability.....	4.40
Payments returned to applicants or members.....	\$ 4,767.85
Total paid to members.....	1,960.51
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	3,015.00
Total amount of salaries, fees per diem, mileage, expenses paid to officers.....	263.75
Salaries and other compensation of office employees.....	
Rent, \$30.00; bonds, \$60.00; advertising and printing, \$1,225.08; postage, express and telegraph, \$24.25; legal expenses, \$241.50; furniture and fixtures, \$192.65; official publication, \$455.95; insurance departments, \$43.45; miscellaneous, \$390.72.....	2,956.88
(Total expenses, \$8,176.44)	
Total disbursements.....	\$ 12,964.29
Balance.....	\$ 3,800.15

Ledger Assets.

As per ledger accounts shown by the books at home office at close of business December 31st.....	\$ 3,800.15
Deposited in bank.....	
Total.....	\$ 3,800.15
Total net ledger assets, as per balance.....	\$ 3,800.15
Comprised under the following funds:	
Mortuary fund.....	\$ 433.46
Reserve.....	2,698.12
Expense.....	668.57
Total special funds.....	\$ 3,800.15

Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of year).....	1,005	\$ 1,381,000.00	1,005	\$ 1,381,000.00
Policies or certificates written or increased during the calendar year.....	2,114	2,450,000.00	1,891	2,100,000.00
Total.....	3,119	\$ 3,831,000.00	2,896	\$ 3,481,000.00
Deduct decreased or ceased to be in force during year.....	914	1,101,000.00	858	1,081,000.00
Total policies or certificates in force December 31st (end of year).....	2,205	\$ 2,730,000.00	2,038	\$ 2,400,000.00
Losses and claims incurred during the calendar year.....	6	4,688.45	6	4,688.45
Losses and claims scaled down and compromised during the year.....	6	4,688.45	6	4,688.45
Assessments collected during year.....				12,348.70

Miscellaneous Questions.

- Give amount of entrance fee, and how paid?
 Answer. \$4.00 membership fee and \$1.00 certificate fee. Both amounts allowed to solicitors to date.
- Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme body?
 Answer. \$1.50 per year to head camp.
- What is the maximum and minimum amount of the certificate or certificates issued on any one life?
 Answer. \$3,000.00 to \$5,000.00.
- Give limiting ages for admission?
 Answer. 18 to 55 years.
- Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?
 Answer. No.
- Does your insurance contain any dividend feature?
 Answer. No.
- Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?
 Answer. No.
- Does it undertake or promise to pay temporary or permanent disability benefits?
 Answer. Yes; accident benefits.
- In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?
 Answer. Assessments graded.
- If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment?
 Answer. Assessments levied at age of entry. American experience table used.
- Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?
 Answer. Yes.
- If so, what amount and for what purpose?
 Answer. Forty per cent first two years for general expenses.
- Has the society any emergency or reserve funds? For what purpose, how created, and where deposited?
 Answer. Yes; 50 cents per \$1,000 first ten year membership and from scaling certificates. Used to limit assessments to 12 per year. Deposited with head banker until amounting to \$3,000, then loaned on real estate security.
- Are the officers, directors and trustees elected at an annual meeting of the members?
 Answer. No.
- If not, how are they chosen?
 Answer. Biennially by the head camp.
- If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto?
 Answer. Reserve fund to be used after 12 assessments have been called in one year.
- Is a medical examination required before issuing a certificate to applicants?
 Answer. Yes.
- Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?
 Answer. No.
- Are assignments of certificates to other than such persons allowed?
 Answer. No.
- Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?
 Answer. All claims paid in full according to certificates.
- Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?
 Answer. No.
- In what states is society doing business, and how many lodges in each?
 Answer. Iowa, 52 camps; Oklahoma, 8 camps; Indian Territory, 5 camps.
- What was the expected mortality for the year according to the actuaries' table of mortality?

Answer. Not estimated.
 Has the association more than one class?
 Answer. No.
 Number and kind of claims for which assessments have been made?
 Answer. Six deaths; 1 accident.
 What is the aggregate amount of one assessments or periodical call upon all members holding beneficiary certificates?
 Answer. Mortuary fund, \$1,257.70; expense fund, \$596.00; reserve fund, \$354.00.
 Has the association during the year levied extra assessments on policies and how much?
 Answer. No.
 Or increased the basis or rate of assessments to advanced ages when such right is retained?
 Answer. No.
 Or increased the ratio or number of assessments, the basis or rate remaining the same?
 Answer. No.
 What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?
 Answer. Mortuary fund, \$8,007.00; expense fund, \$3,145.09; reserve fund, \$1,176.67.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

FRATERNAL PILGRIMS OF AMERICA,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, M. A. ROBERTS. Vice-President, M. C. FLAVERY.
 Assistant Secretary, W. TAUNTON.

[Incorporated, December 20, 1900, under chapter 9, title 9, Code 1897. Voluntary association Organized January 2, 1901. Commenced business, January 2, 1901.]

Home office, Albia, Iowa.

Income During Year.

As shown by the books at home office at close of business December 31st.

Gross amount paid by members to the society, without deduction, as follows:

Gross amount of membership fees.....	\$ 1,595.00
Dues for expenses, per capita tax, etc.....	837.70
Assessments: Mortuary, \$2,741.00; reserve, \$483.80.....	3,224.70
Medical examiners' fees paid by applicant.....	695.00
Total paid by members.....	\$ 6,353.40
Total income during the year.....	\$ 6,353.40

Disbursements During Year.

As shown by the books at home office at close of business December 31st.

Death claims.....	\$ 2,000.00
Temporary disability.....	75.88
Total paid to members.....	\$ 2,075.88

Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	\$ 1,658.95
Total amount of salaries, fees per diem, mileage, expenses paid to officers.....	454.00
Salaries and other compensation of office employees.....	260.00
Medical examiners' fees, paid subordinate medical examiners, \$380.00; medical salaries or fees paid supreme or grand medical supervisors, \$315.00.....	695.00
Rent, advertising and printing.....	127.88
All other items, viz: postage, express and telegraph.....	90.01
Furniture and fixtures.....	182.90

(Total expenses, \$3,406.74.)

Total disbursements.....	\$ 5,482.62
Balance.....	\$ 870.78

Ledger Assets.

As per ledger accounts shown by the books at home office at close of business December 31st.

Deposited in bank.....	\$ 870.78
Total.....	\$ 870.78
Total net ledger assets as per balance.....	\$ 870.78

Non-Ledger Assets.

Assessments actually collected by subordinate bodies not yet turned over to supreme body.....

Total non-ledger assets.....	\$ 324.08
Gross assets.....	\$ 1,194.86
Total admitted assets.....	\$ 1,194.86

Non-Ledger Liabilities.

Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued.....

Total liabilities.....	\$ 96.00
Balance to protect contracts.....	\$ 1,098.86

Comprised under the following funds:

Mortuary (less amount thereof included in liabilities and assets not admitted).....	\$ 416.38
Reserve (less amount thereof included in liabilities and assets not admitted).....	483.80
Expense (less amount thereof included in liabilities and assets not admitted).....	204.68

Exhibit of Certificates or Policies.

	Business in Iowa during the year.	
	No.	Amount.
Policies or certificates written or increased during the calendar year..	630	\$ 768,000.00
Deduct decreased or ceased to be in force during year	276	324,000.00
Total policies or certificates in force December 31st (end of year)	354	\$ 444,000.00

Miscellaneous Questions.

Give amount of entrance fee and how paid.

Answer. \$5.00, paid at time of adoption into the order.

Give amount of annual dues to subordinate bodies, and how paid.

Answer. About \$2.00 local lodge dues, payable quarterly.

When and how much of this is transferred to supreme body?

Answer. \$2.00 supreme dues, payable semi-annually.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$1,000 to \$3,000.

Give limiting ages for admission?

Answer. 18 to 55.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. Yes. After the age of 70 years the society will pay 10 per cent of the face of the certificate each year until all is paid, provided, however, that all assessments are paid in (or \$244.00) to benefit fund.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Fixed sums.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer. 440 assessments are charged against certificates at entry, aggregating \$244.00.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. Yes.

If so, what amount, and for what purpose?

Answer. Not to exceed 10 per cent may be used for the advancement of the field work, in any one year.

Has the society an emergency or reserve fund?

Answer. Yes.

For what purpose?

Answer. For the security of the order.

How is it created?

Answer. Deductions from certificates at death and excess collections of benefit.

Where deposited?

Answer. First National bank of Albia, Iowa.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. No.

If not, how are they chosen?

Answer. Elected by delegates at the quadrennial meeting of supreme congress.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. It calls ten assessments each year, the reserve fund is created to meet the emergency above that number.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed.

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

In what state is society doing business, and how many lodges in each?

Answer. Iowa only, ten active lodges.

What was the expected mortality for the year according to the actuaries' table of mortality?

Answer. None.

Has the association more than one class?

Answer. No.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer. Mortuary fund, \$370.80; expense fund, \$354.00.

Has the association during the year levied extra assessments on policies and how much?

Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$3,741.92.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

FRATERNAL PROTECTIVE ASSOCIATION,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, CHAS. J. NEWBURY.

Vice-President, EMORY MILLER.

Secretary, L. I. KELLOGG.

[Incorporated, March 20, 1900, under fraternal law. Approved, April 24, 1900, chapter 9. Voluntary association. Organized, May 1, 1900. Commenced business, May 1, 1900.

Home office, Fifth and Mulberry, Des Moines, Iowa.

Balance Sheet.

Amount of net ledger assets, December 31st of previous year..... \$ 977.44

Income During Year.

As shown by the books at home office at close of business December 31st.

Gross amount paid by members to the society, without deductions, as follows:

Gross amount of membership fees \$ 170.68

Dues for expenses, per capita tax, etc. 2,710.68

Assessments: Mortuary, \$1,033.89; reserve, \$338.23 1,372.12

Total paid by members \$ 4,853.48

Interest, \$1.75; rent, \$22.50 24.25

From all other sources, viz: Chief physician's fees, \$144.50; borrowed money, \$164.58; miscellaneous, \$61.94 370.95

Total income during the year \$ 4,648.64

Sum of both amounts \$ 5,556.08

Disbursements During Year.

As shown by the books at home office at close of business December 31st.

Death claims.....	\$ 216.80
Temporary disability.....	238.00
Total paid to members.....	454.80
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	769.17
Total amount of salaries, fees per diem, mileage, expenses paid to officers, amount paid to each: President, \$86.85; secretary, \$200.66; general manager, \$622.32; organizer, \$320.08.....	1,238.91
Salaries and other compensation of office employees.....	155.00
Medical salaries or fees paid supreme or grand medical supervisors.....	10.70
Rent, \$150.00; advertising and printing, \$484.63.....	634.63
All other items, viz: Postage, express and telegraph, \$136.94; legal expenses, \$22.45; official publication, \$125.00; insurance departments, \$40.40 miscellaneous, \$511.50.....	845.29
(Total expenses, \$3,651.70.)	
Total disbursements ..	\$ 4,108.50
Balance.....	\$ 1,447.58

Ledger Assets.

As shown by the books at home office at close of business, December 31st.

Mortgage loans on real estate, first liens.....	\$ 300.00
Bills receivable.....	520.38
Deposited in bank.....	621.20
Total.....	1,447.58
Deduct total liabilities:	
Borrowed money.....	164.52
Total net ledger assets, as per balance.....	\$ 1,283.06
Deduct assets not admitted:	
Bills receivable, unsecured.....	\$ 327.95
Total.....	\$ 327.95
Total admitted assets.....	\$ 955.11
Balance to protect contracts.....	\$ 955.11
Complied under the following funds:	
Mortuary (less amount thereof included in liabilities and assets not admitted).....	\$621.20
Reserve (less amount thereof included in liabilities and assets not admitted).....	\$333.85

Exhibit of Certificates or Policies.

	Total business of the year.		Business in state of Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of year).....	394	\$ 417,900.00	394	\$ 417,900.00
Policies or certificates written or increased during the calendar year.....	280	288,500.00	152	158,700.00
Total.....	683	\$ 706,400.00	546	\$ 576,600.00
Deduct decreased or ceased to be in force during year.....	180	174,000.00	165	160,200.00
Total policies or certificates in force December 31st (end of year).....	503	\$ 532,400.00	381	\$ 416,400.00
Losses and claims incurred during the calendar year.....	19	454.80	12	341.80
Total.....	19	\$ 454.80	12	\$ 341.80
Assessments collected during year.....	12	1,033.80	12	3,225.00

Miscellaneous Questions.

Give amount of entrance fee, and how paid?

Answer. Four dollars, cash.

Give amount of annual dues to subordinate bodies, and how paid.

Answer. As directed by subordinate bodies.

When and how much of this is transferred to supreme body?

Answer. None.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$2,000—\$100.

Give limiting ages for admission.

Answer. 16 to 65 years.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake and promise to pay temporary or permanent disability benefits?

Answer. Class B, temporary disability weekly benefits paid; class A, permanent total disability, one-half the certificate on cancellation.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Mortality.

If mortality tables are used, please name them and state if assessments are levied on age at entry or on age at date of assessment.

Answer. American; age of entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. Yes.

Is so, what amount and for what purpose?

Answer. Fifteen cents per month for expense; also, 75 per cent of first year's payment for expense.

Has the society any emergency or reserve fund? For what purpose, how created, and where deposited?

Has reserve created from all amounts collected at twelve assessments per year, and policy lien at rate during life; deducted if dead. Deposited in banks and in office.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. No.

If not, how are they chosen?

Answer. Quadrennially.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Yes. The amount of one assessment not to exceed the principal sum.

Does the society pay any commission or compensation to agents other than for organizing and reactivating subordinate bodies?

Answer. No.

In what states is society doing business, and how many lodges in each?

Answer. Iowa, 65; Oklahoma, 5.

What was the expected mortality for the year according to the actuaries' table of mortality?

Answer. Four.

Has the association more than one class?

Answer. Yes.

If so, how many and amount of indemnity in each?

Answer. Two—\$1,000 and \$2,000; \$100, \$150, \$200.

Number of members in each class?

Answer. A, 425; B, 80.

Number and kind of claims for which assessments are made?

Answer. One each month.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer. Mortuary fund, \$166; expense fund, \$175.

Has the association during the year levied extra assessments on policies and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in Iowa during the year?

Answer. Mortuary fund, \$940; expense fund, \$2,325.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

HIGHLAND NOBLES,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, J. L. ROSE.

Secretary, E. S. RANDALL.

[Incorporated, Dec. 30, 1897, under the Code of Iowa. Commenced business, March 2, 1898.]

Home office, 809, 810, 812 Observatory building, Des Moines, Iowa.

Balance Sheet.

Amount of net ledger assets, December 31st of previous year. \$ 1,971.03

Income During Year.

As shown by the books of the organization December 31st.

Gross amount paid by members to the society without deductions, as follows:

Dues for expenses, per capita tax, etc.....	\$ 2,124.88
Assessments: Mortuary.....	10,506.70

Total paid by members..... \$ 12,631.58

Total income during the year..... \$ 12,631.58

Sum of both amounts..... \$ 14,612.61

Disbursements During Year.

As shown by the books at close of business December 31st.

Death claims.....	\$ 2,583.95
Temporary disability.....	1,200.00

Total paid to members..... \$ 3,783.95

Salaries of managers and agents not paid by commissions..... 2,301.72

Salaries, fees per day, mileage paid to officers..... 1,493.50

Salaries and other compensation of office employees..... 316.13

Rent, \$400.00; advertising and printing, \$1,014.89..... 1,414.89

All other items, viz: Postage, express and telegraph, \$64.99;

governing bodies, \$239.51; insurance departments, \$65.50;

miscellaneous, \$786.23..... 1,356.23

(Total expenses, \$7,034.47.)

Total disbursements..... \$ 10,818.42

Balance..... \$ 3,794.19

Leger Assets.

As shown by the books at home office at close of business December 31st.

Cash in office, \$7.65; deposited in bank, \$3,786.54.....	\$	3,794.19
Total.....	\$	3,794.19
Total net ledger assets, as per balance above.....	\$	3,794.19

Non-Leger Assets.

Furniture, fixtures, supplies, printed matter, stationery, etc.....	\$	1,000.00
Assessments actually collected by subordinate bodies not yet turned over to supreme body.....		1,200.00
Total non-ledger assets.....	\$	2,200.00
Gross assets.....	\$	5,994.19
Deduct assets not admitted:		
Furniture, fixtures and safes, supplies, printed matter, stationery	\$	1,000.00
Excess of assets over liabilities.....		1,200.00
Total.....	\$	2,200.00
Total admitted assets.....	\$	3,794.19
Balance to protect contracts.....	\$	3,794.19
Comprised under the following funds:		
Emergency.....	\$	3,326.15
Expense.....		468.04
Total.....	\$	3,794.19

Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of year).....	1,088	\$ 1,394,750.00	664	\$ 1,263,850.00
Policies or certificates written or increased during the calendar year.....	651	766,500.00	512	633,000.00
Total.....	1,739	\$ 2,161,250.00	1,176	\$ 1,896,850.00
Deduct decreased or ceased to be in force during year.....	457	551,700.00	404	499,200.00
Total policies or certificates in force December 31st (end of year).....	1,282	\$ 1,609,550.00	1,072	\$ 1,397,650.00
Losses and claims incurred during the calendar year.....	9	3,783.95	9	3,783.95
Total.....	9	3,783.95	9	3,783.95
Losses and claims scaled down, compromised or paid during the year.....	9	\$ 3,783.95	9	3,783.95
Assessments collected during year.....	12	12,641.58	12	12,219.53

Miscellaneous Questions.

Give amount of entrance fee, and how paid.

Answer. \$7.50 collected by deputy and subordinate castle.

Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme body?

Answer. Fixed by subordinate body. 15 cents per capita per month paid to supreme body.

What is the maximum and minimum amount of the policies or certificates issued on any one life?

Answer. \$3,000.00 to \$500.00.

Give limiting ages for admission.

Answer. 18 to 55 years.

Do the certificates or policies outstanding specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. No.

Does your insurance contain any dividend feature?

Answer. There is no dividend feature.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? If so, how are these payments or promises provided for?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. Yes.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer. American tables. Age at entry governing.

Is any part of the mortuary assessments, used for any purpose except to pay mortuary claims.

Answer. Yes.

If so, what amount, and for what purpose?

Answer. To pay temporary and permanent physical disability benefits and a specific portion of rates collected for managing expenses in accordance with the laws, rules and regulations of the supreme body.

Has the society any emergency or reserve funds? For what purpose, how created, and where deposited?

Answer. Yes, to protect members against a possibility of more than twelve payments per year and is rated by collecting twelve payments each year without regard to death losses, all excess going into the emergency fund.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. No.

If not, how are they chosen?

Answer. Biennially at meeting of supreme body.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. The society is accumulating a reserve fund and of which it expects to pay any claims which might require more than twelve payments annually. Beyond this it does not guarantee the rate.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed? If so state governing rules.

Answer. Not allowed.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Yes, as the same is defined by the liability of the order in the fundamental laws.

Does the society pay any commissions or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

In what state is society doing business, and how many lodges in each?

Answer. Iowa, Colorado, Kentucky, Nebraska and District of Columbia.

What was the expected mortality for the year according to the actuaries' table of mortality?

Answer. Not estimated.

Has the association more than one class?
 Answer. No.
 Number and kind of claims for which assessments have been made?
 Answer. One payment each month.
 What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?
 Answer. Mortuary fund, \$950.00; expense fund, \$192.30.
 Has the association during the year levied extra assessments on policies and how much?
 Answer. None levied.
 Or increased the basis or rate of assessments to advanced ages when such right is retained?
 Answer. No.
 Or increased the ratio or number of assessments, the basis or rate remaining the same?
 Answer. No.
 What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?
 Answer. Mortuary fund, \$9,361.60; expense fund, \$1,853.23.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the
 INDEPENDENT WORKMEN OF AMERICA,

Organized under the laws of the State of Nebraska, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Supreme Master, Dr. JOHN HERMANN. *Supreme Vice-Master, A. H. ROESER.*
Supreme Secretary, C. E. YATES. *Supreme Treasurer, C. S. BENNETT.*

[Incorporated, January 29, 1894, under laws of Nebraska, approved statutes 1885, chapter 16.
 Voluntary association. Organized, voluntary, 1894. Commenced business,
 February 3, 1894.]

Home office, United Bank building, South Sioux City, Iowa.

Balance Sheet.

Amount of net ledger assets December 31st of the previous year. \$ 1,237.82

Income During Year.

As shown by the books of the organization December 31st.

Gross amount paid by members to the society, without deductions, as follows:

Dues for expenses, per capita tax, etc. \$ 1,639.27
 Assessments: Mortuary, \$5,642.68; reserve, \$776.54; expense, \$564.45 6,981.67
 Medical examiners' fees paid by applicant. 248.99
 Total paid by members. \$ 8,869.93
 From all other sources, viz: Supplies, \$106.95; from O. D. general fund, \$544.95 651.90
 Miscellaneous premiums on bonds 158.64
 Advanced by supreme officers 3,370.03

Total income during the year. \$ 13,050.50

Sum of both amounts. \$ 14,288.32

Disbursements During Year.

As shown by the books at close of business December 31st.

Death claims \$ 5,808.04
 Transferred to old age fund 205.00
 Payments returned to applicants and members. 59.44
 Total paid to members \$ 6,072.48
 Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies. 1,086.62
 Salaries of managers and agents not paid by commission, includes supreme lodge meeting (Omaha). 869.90
 Total amount of salaries, fees, per diem, mileage, expenses paid to officers, C. E. Yates, salary for 1900 to April 4, 1901, \$1,062.00; McCutchen and Bennett, treasurers, \$104.27; C. E. Yates, supreme secretary, \$638.17; H. J. Edens, supreme organizer, \$77.50 1,941.94
 Salaries and other compensation of office employees. 267.75
 Medical salaries or fees paid supreme or grand medical supervisor 128.45
 Rent, \$195.00; advertising and printing, \$185.33; supplies, \$335.08. 715.41
 All other items, viz: Postage, express and telegraph, \$140.54; legal expenses, \$58.70; insurance departments, \$38.75; miscellaneous. 590.39
 \$352.40 1,300.25
 Interest \$193.15; bills payable, \$1,000.00; office furniture, \$106.50
 (Total expenses, \$6,900.71.)

Total disbursements \$ 12,973.19
 Balance \$ 1,315.13

Ledger Assets.

As shown by the books at home office at close of business December 31st.

Bills receivable, overdraft general fund. \$ 544.95
 Cash in office, \$196.95; deposited in bank, \$573.23 770.18
 Total \$ 1,315.13
 Deduct ledger liabilities:
 Personal or agents' credit balances, \$60.75; borrowed money, \$369.43; all other, \$143.76. (Not a liability to balance.)
 Total net ledger assets \$ 1,315.13

Non-Ledger Assets.

Furniture and supplies, estimated. \$ 673.79
 Accounts with lodges. 20.76
 Total non-ledger assets \$ 694.55
 Gross assets \$ 2,009.68
 Deduct assets not admitted:
 Furniture, fixtures and safes, supplies, printed matter, stationery, etc. \$ 673.79
 Bills receivable, unsecured. 20.76
 Total \$ 694.55
 Total admitted assets \$ 1,315.13
 Comprised under the following funds:
 Mortuary (less amount thereof included in liabilities and assets not admitted) \$ 354.42
 Reserve (less amount thereof included in liabilities and assets not admitted) 960.71
 Total special funds. \$ 1,315.13

Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of year).....	995	\$ 1,105,000.00	563	\$ 604,000.00
Policies or certificates written or increased during the calendar year.....	668	798,500.00	601	707,000.00
Total.....	1,663	\$ 1,903,500.00	1,164	\$ 1,311,000.00
Deduct decreased or ceased to be in force during year.....	513	502,500.00	245	262,000.00
Total policies or certificates in force December 31st (end of year).....	1,150	\$ 1,371,000.00	919	\$ 1,049,000.00
Losses and claims unpaid December 31st (beginning of year) balance.....	1	\$ 98.04		
Losses and claims incurred during the calendar year.....	5	5,560.00	3	\$ 2,710.00
Total.....	6	\$ 5,658.04	3	\$ 2,710.00
Losses and claims scaled down, compromised or paid during the year.....	1	150.00	1	150.00
Total.....	7	\$ 5,808.04	4	\$ 2,860.00

Miscellaneous Questions.

Give amount of entrance fee and how paid.
 Answer. \$5.00, which includes certificate and medical examiners' fees; by applicant.
 Give amount of annual dues to subordinate bodies, and how paid.
 Answer. Subordinate bodies regulate their own dues.
 When and how much of this is transferred to supreme body?
 Answer. 15 cents per month to supreme body quarterly.
 What is the maximum and minimum amount of the certificate or certificates issued on any one life?
 Answer. \$500.00 to \$2,000.00. A few \$3,000 certificates issued prior to January, 1908.
 Give limiting ages for admission?
 Answer. 18 to 55.
 Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?
 Answer. Yes.
 If so, state how the amount is guaranteed.
 Answer. By regular monthly payments; extra assessments if needed.
 Does your insurance contain any dividend feature?
 Answer. No dividend.
 Does it undertake or promise to pay temporary or permanent disability benefits?
 Answer. Pays old age disability after 70 years of age. No endorsement.
 In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?
 Answer. Mortality.
 If mortality tables are used, please name them.
 Answer. American.
 State if assessments are levied on age at entry, or on age at date of assessment.
 Answer. Assessments levied at age of entry.
 Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?
 Answer. Yes.
 If so, what amount and for what purpose?
 Answer. 10 per cent is set aside as an old age disability fund?
 Has the society any emergency or reserve funds?
 Answer. Reserve.

For what purpose?
 Answer. For old age disability.
 Where deposited?
 Answer. Deposited with People's Savings bank of Sioux City, Iowa.
 Are the officers, directors or trustees elected at an annual meeting of members?
 Answer. Every four years.
 If not, how are they chosen?
 Answer. By delegates from subordinate lodges.
 If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.
 Answer. Do not.
 Is a medical examination required before issuing a certificate to applicants?
 Answer. Yes.
 Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?
 Answer. No.
 Are assignments of certificates to other than such persons allowed?
 Answer. No.
 Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?
 Answer. Yes.
 Does the society pay any commission or compensation to agents, other than for organizing and reactivating subordinate bodies?
 Answer. No.
 In what states is society doing business, and how many lodges in each?
 Answer. Iowa, Nebraska and Montana; 18 in Iowa, 9 in Nebraska; none in Montana yet, just commenced there.
 What was the expected mortality for the year, according to the actuaries' table of mortality?
 Answer. \$8.83.
 Has the association more than one class?
 Answer. A, B, C, D.
 If so, how many, and amount of indemnity in each?
 Answer. A, \$25,000; B, \$500,000; C, \$524,000; D, \$30,000.
 Number of members in each class?
 Answer. A, 57; B, 98; C, 252; D, 10.
 Number and kind of claims for which assessments have been made.
 Answer. Death claims.
 What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?
 Answer. Mortuary fund, \$630.85; expense fund, \$579.15; quarterly reserve fund, \$70.10; money received from January and July payments is also set aside for expense.
 Has the association during the year levied extra assessments on policies, and how much?
 Answer. None.
 Has it increased the basis or rate of assessments to advanced ages when such right is retained?
 Answer. No.
 Has it increased the ratio or number of assessments, the basis or rate remaining the same?
 Answer. No.
 What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?
 Answer. Did not separate moneys received by states.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

IOWA LEGION OF HONOR,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, E. H. BURLINGHAM. Vice-President, F. L. MORGAN.
Secretary, J. H. HELM.

[Incorporated, March, 19, 1879, under title 9 of the Code of Iowa. Approved March, 1879, chapter 2. Voluntary association. Commenced business, March 19, 1879.]

Home office, Masonic Temple, Cedar Rapids, Iowa.

Balance Sheet.

Amount of net ledger assets December 31st of previous year	\$	3,986.84
Beneficiary fund	\$	2,533.05
General fund		1,453.79

Income During Year.

As shown by the books at home office at close of business December 31st.

Gross amount paid by members to the society, without deductions, as follows:

Dues for expenses, per capita tax, etc.	\$	8,785.68
Assessments: Mortuary, general class, \$154,522.90; separate class, \$495.80		155,018.70
Total paid by members	\$	163,803.78

Total income during the year

Sum of both amounts

Disbursements During Year.

As shown by the books at home office at close of business December 31st.

Death claims

Total paid to members

Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies

Salaries of managers and agents not paid by commissions

Total amount of salaries, fees per diem, mileage, expenses paid to officers

Salaries and other compensation of office employees

Medical salaries or fees paid supreme or grand medical supervisors

Rent, \$402.00; advertising and printing, \$660.53

All other items, viz: Postage, express and telegraph, \$703.57; legal expenses, \$22.50; governing bodies, \$70.04; official publication, \$704.95; insurance departments, \$25.00; miscellaneous, \$91.09

(Total expenses, \$11,085.35.)

Total disbursements

Balance

Ledger Assets.

As per ledger accounts shown by the books at home office at close of business December 31st.

Deposited in hands of grand treasurer

Total net ledger assets, as per balance

Non-Ledger Assets.

Assessments actually collected and in process of collection by subordinate bodies not yet turned over to supreme body

Total non-ledger assets

Gross assets

Non-Ledger Liabilities.

Losses in process of adjustment or reported

Total liabilities

Balance to protect contracts

Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during the year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of year)	5,076	\$9,434,000.00	5,076	\$9,434,000.00
Policies or certificates written or increased during the calendar year	442	453,500.00	442	453,500.00
Total	5,518	\$9,887,500.00	5,518	\$9,887,500.00
Deduct decreased or ceased to be in force during the year	1,500	2,434,500.00	1,500	2,434,500.00
Total policies or certificates in force December 31st (end of year)	4,018	\$7,453,000.00	4,018	\$7,453,000.00
Losses and claims unpaid December 31st (beginning of year)	10	20,000.00	10	20,000.00
Losses and claims incurred during the calendar year	103	170,702.35	103	170,702.35
Total	113	\$190,702.35	113	\$190,702.35
Losses and claims paid during the year	85	152,787.35	85	152,787.35
Losses and claims outstanding unpaid December 31st (end of year)	28	\$37,915.00	28	\$37,915.00
Assessments collected during year, separate class	3	495.80	3	495.80

Miscellaneous Questions.

Give amount of entrance fee, and how paid?

Answer. Entrance fee paid to subordinate lodge; 50 cents certificate fee to grand lodge.

Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme body?

Answer. From \$3.00 to \$4.00 per year; \$2.00 per annum—\$1.00 payable in January and \$1.00 payable in July—for all certificates except \$500.00, which pay one-half as much.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$2,000.00 and \$500.00.

Give limiting ages of admission?

Answer. Over 41 and under 50 years of age.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. They are graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment?

Answer. American table; new members at age of entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. No.

Has the society an emergency or reserve fund?

Answer. No.

Are the officers, directors or trustees elected at an annual meeting of the members?

Answer. Are elected at a biennial meeting of members.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. It does not.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the members?

Answer. No.

Are assignments of certificates to other than such persons allowed?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Yes; up to May 22, 1901, at which date a lien was placed on all certificates. If live out expectancy, will be paid in full.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

In what states is the society doing business, and how many lodges in each?

Answer. Iowa only; 166 lodges.

What was the expected mortality for the year according to the actuaries' table of mortality?

Answer. Eighteen.

Has the association more than one class?

Answer. Had two classes, general and separate; only one at close of year. Separate now transferred to general class.

If so, how many, and amount of indemnity in each?

Answer. \$7,453,000.00.

Number of members in each class?

Answer. 4,018.

Number and kind of claims for which assessments have been made?

Answer. Death losses only.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer. Mortuary fund, \$12,357.54; expense fund, \$4,392.54. (Since change of plan, July, 1901.)

Has the association during the year levied extra assessments on policies, and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. Yes.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$155,018.70; expense fund, as per capita tax, \$8,785.08.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

IOWA WORKMEN GRAND LODGE,

Reorganized under the laws of the State of Iowa made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, G. L. GODFREY.

Secretary, H. B. WHITE.

[Incorporated June 14, 1874, under chapter 65, voluntary association. Organized November 1, 1872. Commenced business January 1, 1874.]

Home office, 224½ East Fourth street, Waterloo, Iowa.

Balance Sheet.

Amount of net ledger assets December 31st of previous year \$ 2,587.96

Income During Year.

As shown by the books at home office at close of business December 31st.

Gross amount paid by members to the society, without deductions, as follows:

Dues for expenses, per capita tax, etc. \$ 5,406.94

Assessments, mortuary 102,516.58

Total paid by members \$ 107,923.52

Total income during the year \$ 107,923.52

Sum of both amounts \$ 110,461.48

Disbursements During Year.

As shown by the books at home office at close of business December 31st.

Death claims \$ 104,971.12

Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies 6.00

Total amount of salaries, fees per diem, mileage, expenses paid to officers: Grand master workman, \$610.80; grand recorder, \$1,522.41; grand receiver, \$300.00; finance committee, \$339.90; \$ 2,773.11
 Rent, \$118.00; advertising and printing, \$129.85 247.85
 All other items, viz: Postage, express and telegraph, \$899.84;
 legal expenses, \$120.00 419.84
 Official publication 660.00
 Insurance departments, \$25.00; miscellaneous, \$10.50 35.50
 (Total expenses, \$4,142.30.)

Total disbursements \$ 109,113.42
 Balance \$ 1,348.06

Ledger Assets.

As per ledger accounts shown by the books at home office at close of business, December 31st.

Cash in office, \$228.76; deposited in banks, \$1,119.30 \$ 1,348.06
 Total \$ 1,348.06
 Total net ledger assets \$ 1,348.06

Non-Ledger Assets.

Assessments actually collected by subordinate bodies not yet turned over to supreme body \$ 58,592.31
 Gross assets \$ 59,940.37

Non-Ledger Liabilities.

Losses adjusted, due and unpaid \$ 50,223.23
 Losses in process of adjustment or reported 8,369.08
 Total liabilities \$ 58,592.31
 Balance to protect contract \$ 1,348.06

Exhibit of Certificates or Policies.

	Business in Iowa during the year.	
	No.	Amount.
Policies or certificates in force December 31st (beginning of year).....	1,617	\$ 3,141,000.00
Reinstatements 49		85,000.00
Policies or certificates written or increased during the calendar year.....	1	2,000.00
Total 1,684		\$ 3,228,000.00
Deduct decreased or ceased to be in force during year 244		488,000.00
Total policies or certificates in force December 31st (end of year).....	1,440	\$ 2,740,000.00
Losses and claims unpaid December 31st (beginning of year).....	18	\$ 84,477.79
Losses and claims incurred during the calendar year 56		79,085.84
Total 114		\$ 163,563.43
Losses and claims scaled down, compromised or paid during the year.....	72	104,971.12
Losses and claims unpaid December 31st (end of year).....	42	58,592.31
Assessments collected during year 12		265,616.83

Miscellaneous Questions.

Give amount of entrance fee and how paid.
 Answer. \$3.00; 50 cents of which goes to grand lodge for certificate fee; paid by applicant.
 Give amount of annual dues to subordinate bodies, and how paid.
 Answer. \$2.00 to \$4.00 dollars, optional with subordinate lodge.
 What is the maximum and minimum amount of the certificate or certificates issued on any one life?
 Answer. Maximum, \$2,000.00; minimum, \$1,000.00.
 Give limiting ages for admission.
 Answer. 21 to 59, both inclusive.
 Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?
 Answer. No. All certificates are subject to expectancy lien or single premium charge.
 Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?
 Answer. No.
 Does it undertake or promise to pay temporary or permanent disability benefits?
 Answer. No.
 In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?
 Answer. Yes.
 If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.
 Answer. American combined experience tables; the assessments are a per cent of single premiums.
 Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?
 Answer. Yes.
 If so, what amount and for what purpose?
 Answer. Not to exceed to per cent with proviso for returning surplus to beneficiary fund.
 Has the society an emergency or reserve fund?
 Answer. Yes, but reserve is being used to pay back losses.
 Are the officers and directors elected at an annual meeting of the members?
 Answer. No.
 If not, how are they chosen?
 Answer. Biennially, by members.
 If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.
 Answer. Do not.
 Is a medical examination required before issuing a certificate to applicants?
 Answer. Yes.
 Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?
 Answer. No.
 Are assignments of certificates to other than such persons allowed?
 Answer. No.
 Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?
 Answer. Yes, less lien thereon.
 Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?
 Answer. No.
 In what states is association doing business?
 Answer. In Iowa.
 Has the association more than one class?
 Answer. Yes.
 If so, how many, and amount of indemnity in each?
 Answer. Two. A. \$2,000.00; B. \$1,000.00.
 Number and kind of claims for which assessments have been made.
 Answer. Death only.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer. Mortuary fund, about \$8,500.00; expense fund, \$500.00.

Has the association during the year levied extra assessments on policies and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$102,516.58; expense fund, \$5,406.94.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

KNIGHTS OF COLUMBUS,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, EDWARD G. HEARN. Vice-President, JOHN W. HOGAN.
Secretary, DANIEL COLWELL.

[Incorporated, March 29, 1882, under special laws. Approved, March 29, 1882.
Organized, February 2, 1882. Commenced business, February 2, 1882.]

Home office, rooms 88, 90, 92, 94, 96, 98, Policy Building, 23 Church street, New Haven, Conn.

Balance Sheet.

Amount of net ledger assets December 31st of previous year..... \$ 498,425.26

Income During Year.

As shown by the books of the organization December 31st.
Gross amount paid by members of the society, without deductions,
as follows:

Dues for expenses, per capita tax, etc..... \$ 56,297.90
Assessments: Mortuary, \$33,071.93; reserve, \$25,104.45..... 348,176.38
Medical examiners' fees paid by applicant..... 2,099.50

Total paid by members..... \$ 406,574.78
Interest..... 20,287.96

From all other sources, viz: Sale of supplies, \$3,697.45; death
benefit and other moneys returned, \$247.03..... 3,944.48
Elmira Bond No. 3, redeemed at par..... 1,000.00

Total income during the year..... \$ 431,797.22

Sum..... \$ 930,222.48

Disbursements During Year.

As shown by the books at close of business December 31st.
Death claims..... \$ 234,000.00

Total paid to members..... \$ 234,000.00

Commissions, fees and salaries paid or allowed to agents for
organization of subordinate bodies..... 14,292.02

Other compensation of officers..... 6,743.37

Total amount of salaries, fees per diem, mileage, expenses paid
to officers..... 6,500.00

Medical examiners fees..... 4,023.53

Salaries and other compensation of office employees..... 2,408.00

Rent, \$883.75; advertising and printing, \$3,531.11..... 4,414.86

All other items, viz: Postage, express and telegraph, \$2,697.07;
legal expenses, \$2,009.55; governing bodies, \$20,287.87..... 25,429.49

Profit and loss deduction, Elmira Bond No. 3 with premium,
\$1,058.35; reduction of mortgages, \$3,000; supplies, \$6,113.91;
sundries, \$439.68..... 10,611.94

(Total expenses, \$70,358.86)

Total disbursements..... \$ 308,417.21

Balance..... \$ 621,805.27

Ledger Assets.

As shown by the books at home office at close of business Decem-
ber 31st.

Mortgage loans on real estate, first liens..... \$ 107,000.00

Book value of bonds (including interest) and stocks owned abso-
lutely..... 320,195.68

Deposited in bank..... 189,608.59

Deposited in Quebec (insurance department) as guarantee, cash.. 5,000.00

Total..... \$ 621,805.27

Total net ledger assets..... \$ 621,805.27

Non-Ledger Assets.

Assessments actually collected by subordinate bodies not yet
turned over to supreme body..... \$ 38,624.48

Furniture, fixtures and stock..... 11,000.00

Total non-ledger assets..... \$ 49,624.48

Gross assets..... \$ 671,429.75

Deduct assets not admitted:

Furniture, fixtures and safes, supplies, printed matter and sta-
tionery, etc..... \$ 11,000.00

Excess of assets over liabilities..... 38,624.48

Total..... \$ 49,624.48

Total admitted assets..... \$ 621,805.27

Non-Ledger Liabilities.

Losses adjusted, due and unpaid, \$2,333.65; not yet due, \$32,000.. \$ 34,333.65

Losses..... 2,000.00

Total liabilities..... \$ 36,333.65

Balance, to protect contracts..... \$ 585,471.62

Comprised under the following funds:

Mortuary fund..... \$ 425,600.59

Reserve..... 144,593.46

Expense..... 14,307.04

Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of year).....	30,436	\$30,739,000.00	66	\$ 66,000.00
Policies or certificates written or increased during the calendar year.....	3,887	3,887,000.00	59	59,000.00
Total.....	34,323	\$34,616,000.00	125	\$ 125,000.00
Deduct decreased or ceased to be in force during the year.....	1,533	1,543,000.00	4	4,000.00
Total policies or certificates in force December 31st (end of year).....	32,790	\$33,073,000.00	121	\$ 121,000.00
Losses and claims unpaid December 31st (beginning of year).....	26	25,333.65		
Losses and claims incurred during the calendar year.....	242	244,000.00		
Total.....	268	\$ 270,333.65		
Losses and claims scaled down, compromised or paid during the year.....	232	534,000.00		
Losses and claims unpaid December 31st (end of year).....	36	36,333.65		
Assessments collected during year.....	12	323,071.93	12	1,039.29

Miscellaneous Questions.

Give amount of entrance fees, and how paid?

Answer. \$4.00 paid to subordinate councils and retained by them.

Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme body?

Answer. Per capita tax of 40 cents per member. Insurance and associate levied semi-annually. All paid to supreme body.

Answer. What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$3,000 and \$1,000.

Give limiting ages for admission?

Answer. 18 and 45.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amounts realized from assessments to meet the same?

Answer. No.

Does your insurance contain any dividend feature?

Answer. No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment?

Answer. American experience tables. Assessment levied on age at entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. No.

Has the society any emergency or reserve funds? For what purpose, how created, and where deposited?

Answer. Yes; to provide against epidemic or other causes of excessive mortality. Five dollars from each member on monthly payments of 10 cents. Invested in mortgages \$39,800 bonds of Boston and Albany and N.Y. N. H. H. R. Co., \$55,587.78; balance of \$40,775.68 deposited in Fraternal Trust Co. and Central National bank, Boston and Trust Co. of America, New York.

Are the officers, directors or trustees elected at an annual meeting of the members?

Answer. No.

If not, how are they chosen?

Answer. Biennially.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto?

Answer. It does not so agree.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed.

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

In what states is society doing business, and how many lodges in each?

Answer. Connecticut, 66; Rhode Island, 20; New Hampshire, 6; Maine, 13; Vermont, 7; New York, 173; Massachusetts, 120; Virginia, 8; Kentucky, 1; West Virginia, 3; Minnesota, 3; Wisconsin, 8; Missouri, 4; Kansas, 3; New Jersey, 3; Pennsylvania, 48; Delaware, 1; Maryland, 7; Ohio, 22; Illinois, 19; Michigan, 10; Colorado, 4; Utah, 1; Tennessee, 3; Indiana, 11; Iowa, 5; Florida, 1; District of Columbia, 5; Province of Quebec, 5. Total, 609.

What was the expected mortality for the year according to the actuaries' table of mortality?

Answer. Ten in a thousand.

Has the association more than one class?

Answer. Yes.

If so, how many, and amount of indemnity in each?

Answer. Class A, \$32,578,000; class B, \$282,000; class C, \$213,000.

Number of members in each class?

Answer. A, 32,578; B, 141; C, 71.

Number and kind of claims for which assessments have been made?

Answer. 12 for death benefit fund, 12 for reserve, 2 for expenses.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer. Mortuary fund, \$27,916.34; expense fund, \$27,823.00.

Has the association during the year levied extra assessments on members and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$973.90; expense fund, \$114.40; reserve fund, \$65.30.

ANNUAL STATEMENT.

For the year ending December 31, 1901, of the condition and affairs of the

KNIGHTS AND LADIES GOLDEN PRECEPT,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, G. A. SMITH. Vice-President, E. A. WORRELL.
Secretary, M. S. RIZER.

[Incorporated, August 28, 1895. Reorganized, October, 1896. Approved, April, 1897, chapter 21. Voluntary association. Commenced business, September, 1895.]

Home office, 925 Fourth street, Clinton, Iowa.

Balance Sheet.

Amount of net ledger assets December 31st of previous year \$ 4,408.36

Income During Year.

As shown by the books at home office at close of business December 31st.

Gross amount paid by members to the society, without deductions, as follows:

Gross amount of membership fees required or represented, \$ 5,039.00
Dues for expenses, per capita tax, etc., per capita, \$1.345.00;
certificate, \$109.50..... 1,454.50

Assessments: Mortuary, \$6,600.88; net, \$1,001.52 (12 per cent of mortuary); \$743.50 (45 per cent first year's assessments) 8,346.00

Medical examiners' fees paid by applicant, local examiner, \$814.00;
supreme medical examiner, \$203.50 1,017.50

From all other sources, viz: Supplies, \$78.79; donation, \$99.50;
advanced by board of managers, \$1,623.73 1,802.02

Total income during the year..... \$ 17,659.02

Sum of both amounts \$ 21,067.38

Disbursements During Year.

As shown by the books at home office at close of business December 31st.

Death claims..... \$ 6,020.00
Payments returned to applicants or members..... 3.75

Total paid to members \$ 6,023.75
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies 5,039.00

Salaries of managers and agents not paid by commissions..... \$ 1,115.71
Total amount of salaries, fees per diem, mileage, expenses paid to officers..... 999.01
Salaries and other compensation of office employees 286.50
Medical examiners' fees, paid subordinate medical examiners, \$814.00; Medical salaries or fees paid supreme or grand medical supervisors, \$203.50 1,017.50
Rent, \$60.00; advertising and printing, \$53.55..... 93.55
All other items: Postage, express and telegraph, \$101.00; official publication, \$114.00; insurance departments, \$28.55; miscellaneous, \$210.14; supplies, \$68.84; interest, \$75.00; fuel, \$17.38; manager's note, \$2,447.16..... 3,092.09
Total disbursements..... \$ 17,667.11
Balance \$ 4,400.27

Ledger Assets.

Cash in office, \$1,623.73; deposited in bank, \$2,776.54..... \$ 4,400.27
Total..... \$ 4,400.27
Deduct ledger liabilities:
Borrowed money..... 1,500.00
Total net ledger assets..... \$ 2,900.27

Non-Ledger Assets.

Assessments actually collected by subordinate bodies not yet turned over to supreme body..... \$ 835.00
Total non-ledger assets..... \$ 835.00
Gross assets \$ 3,735.27
Total admitted assets..... \$ 3,735.27

Non-Ledger Liabilities.

Losses adjusted, not yet due..... \$ 2,400.00
Losses related 1,840.84
Total actual liabilities..... \$ 4,240.84
Deficit..... \$ 505.57
Comprised under the following heads:
Mortuary (less amount thereof included in liabilities and assets not admitted).... \$ 4,400.27
Reserve (less amount thereof included in liabilities and assets not admitted) 2,988.27
Emergency advance assessment (less amount thereof included in liabilities and assets not admitted) 1,412.00

Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of new year).....	1,498	\$ 1,750,000.00	1,498	\$ 1,750,000.00
Policies or certificates written or increased during the calendar year.....	1,127	\$ 1,193,300.00	1,127	\$ 1,193,300.00
Total.....	2,625	\$ 2,943,300.00	2,625	\$ 2,943,300.00
Deduct decreased or ceased to be in force during year.....	563	\$ 348,500.00	563	\$ 348,500.00
Total policies or certificates in force December 31st (end of year).....	2,062	\$ 2,594,800.00	2,062	\$ 2,594,800.00
Losses and claims incurred during the calendar year.....	10	\$ 12,900.00	10	\$ 12,900.00
Total.....	10	\$ 12,900.00	10	\$ 12,900.00
Losses and claims scaled down, compromised or paid during the year.....	5	\$ 6,020.00	5	\$ 6,020.00
Losses and claims unpaid December 31, 1901.....	5	\$ 6,880.00	5	\$ 6,880.00
Assessments collected during year.....	5	\$ 3,440.00	5	\$ 3,440.00

Miscellaneous Questions.

Give amount of entrance fee and how paid?
 Answer. \$5.00 beneficiary; \$3.00 social members; paid to local lodge or organizer.

Give amount of annual dues to subordinate bodies, and how paid?
 Answer. Annual dues to supreme lodge \$1.00 per capita.

When and how much of this is transferred to supreme body?
 Answer. Annual dues of subordinate bodies not fixed by supreme lodge.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?
 Answer. \$2,000.00 and \$100.00.

Give limiting ages for admission.
 Answer. 16 year to 60 years.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?
 Answer. No.

Does your insurance contain any dividend feature?
 Answer. No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?
 Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?
 Answer. No. In case of permanent total disability pay one-half of policy upon surrender of same and termination of contract.

In levying mortuary assessments, are they graded on any table of mortality; or are fixed sums charged without regard to age?
 Answer. No table used.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?
 Answer. Yes.

If so, what amount, and for what purpose?
 Answer. 12 per cent of mortuary assessment to go to expense fund and 25 per cent of first year's contribution for purpose of building up the order.

Has the society any emergency or reserve funds? For what purpose, how created, and where deposited?
 Answer. Yes; unused mortuary assessments at the end of each year less one full assessment only to be used in paying death losses when in excess of ten to one thousand per year.

Are the officers, directors or trustees elected at an annual meeting of members?
 Answer. Supreme officers every four years; directors annually.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto?
 Answer. Not less than six mortuary assessments nor more than twelve per year.

Is a medical examination required before issuing a certificate to applicants?
 Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?
 Answer. No.

Are assignments of certificates to other than such persons allowed?
 Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?
 Answer. Yes; the policy calls for net mortuary proceeds of one assessment not to exceed amount named in the certificate.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?
 Answer. No.

In what states is society doing business, and how many lodges in each?
 Answer. Iowa; 38 lodges.

What was the expected mortality for the year according to the actuaries' table of mortality.
 Answer. 10 to 20.

Has the association more than one class?
 Answer. Yes; five.

If so, how many, and amount of indemnity in each?
 Answer. \$2,000.00; \$1,500.00; \$1,000.00; \$100.00 and social without benefit.

Number and members in each class?
 Answer. First class, 609 members; second class, 578 members; third class, 467 members; fourth class, 48 members; social class, 340 members.

Number and kind of claims for which assessments have been made?
 Answer. 8 mortuary assessments.

What is the average aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?
 Answer. Mortuary fund, \$825.11; expense fund, \$386.64.

Has the association during the year levied extra assessments on policies and how much?
 Answer. No.

Or increased the bases or rate of assessments to advanced ages when such right is retained?
 Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?
 Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?
 Answer. Mortuary fund, \$6,600.88; expense fund, \$3,090.12.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

KNIGHTS AND LADIES OF HONOR,

Organized under the laws of the State of Kentucky, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, L. B. LOCKARD.

Vice-President, W. S. MCCULLOUGH.

Secretary, C. W. HANEY.

[Incorporated, April, 1878, under chapter 767. Approved, April, 1878, chapter 767. Organized, September, 1877. Commenced business, September, 1877. Voluntary association.]

Home office, Lemcke building, Indianapolis, Ind.

Balance Sheet.

Amount of net ledger assets, December 31st of previous year..... \$ 17,408.31

Income During Year.

As shown by the books of the organization December 31st.

Gross amount paid by members to the society, without deductions, as follows:

Dues for expenses, per capita tax, etc..... \$ 2,420.50
Assessments: Mortuary, \$1,230,401.55; expense, \$82,979.32..... 1,313,380.87

Total paid by members..... \$1,315,801.37

Interest, \$843.27; fines, \$148..... 991.27

From all other sources, viz: Postage stamps sold, \$107.13; supplies, \$2,578.90..... 2,686.03

Commission, salaries and expenses refunded by grand lodges and deputies..... 1,609.54

Court costs and insurance department fees returned, \$165; all other sources, \$40.41; dividend from defunct bank, \$205.83..... 411.24

Total income during the year..... \$ 1,321,508.45

Sum of both amounts..... \$ 1,338,910.76

Disbursements During Year.

As shown by the books at close of business December 31st.

Death claims..... \$1,175,275.00

Total paid to members..... \$1,175,275.00

Commissions, fees and salaries paid or allowed to grand lodges and agents for organization of subordinate bodies..... 40,526.83

Total amount of per diem and mileage paid to officers and reported to supreme lodge..... \$ 7,176.79

Amount of salary paid to each officer: Supreme protector, \$2,500; supreme secretary, \$2,500; supreme treasurer, \$2,500; actuary, \$712.50..... 8,212.50

Salaries and other compensation of office employees..... 9,688.00

Medical salary paid supreme medical supervisor..... 2,500.00

Rent, \$1,765; taxes, \$107.25; advertising, \$126.75..... 2,459.00

All other items, viz: Postage, \$1,713.22; legal expenses, \$4,000.14..... 5,733.16

Office furniture, \$101.63; official publication, \$7.55; insurance departments, \$320; supplies, \$2,334.56; fire insurance, \$11.50; fines returned, \$2..... 10,379.66

Other expenses as follows: Letter heads and envelopes, \$44.63; postal cards and circulars, \$71.75; stationery and miscellaneous printing, \$471.78; drayage, freight, express and telegrams, \$247.92; janitor, \$480; blank books, \$327.06; supreme lodge expenses, \$1,359.30; premium on officers' bonds, \$275; expenses of finance and law committees, \$250; all other items of expense, \$473.29..... 4,002.77

Total disbursements..... \$ 1,265,751.74

Balance..... \$ 73,159.02

Ledger Assets.

As shown by books at home office at close of business December 31st.

Book value of real estate..... \$ 3,834.00

Book value of office furniture..... 1,937.48

Grand lodge debit balances, \$2,036.92; bills receivable, \$900..... 2,936.92

Cash deposited in bank..... 64,457.62

Total..... \$ 73,159.02

Total net ledger assets, as per balance..... \$ 73,159.02

Non-Ledger Assets.

Interest due..... \$ 112.66

Per capita tax due..... 1,013.50

Assessments actually collected by subordinate bodies not yet turned over to supreme body..... 109,620.00

Total non-ledger assets..... \$ 110,726.16

Gross assets..... \$ 183,885.18

Deduct assets not admitted:

Furniture, fixtures and sales..... \$ 1,930.48

Total..... \$ 1,930.48

Total admitted assets..... \$ 181,954.70

Non-Ledger Liabilities.

Losses not yet due..... \$ 21,500.00

Losses in process of adjustment or reported..... 83,076.00

Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued..... 234.06

All other liabilities, viz: Commissions due deputies and lodges..... 3,400.00

Total liabilities..... \$ 113,210.06

Balance to protect contracts..... \$ 68,744.64

Comprised under the following funds:

Mortuary..... \$ 52,232.04

Expense..... 16,512.60

Total special funds..... \$ 68,744.64

Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during the year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of year).....	69,785	\$ 57,812,000.00	78	\$ 84,500.00
Policies or certificates written or increased during the calendar year.....	7,912	7,133,500.00	1	500.00
Total.....	57,697	\$ 64,945,500.00	79	\$ 85,000.00
Deduct decreased or ceased to be in force during year.....	5,889	5,768,000.00	6	5,000.00
Total policies or certificates in force December 31st (end of year).....	51,808	\$ 59,177,500.00	73	\$ 80,000.00
Losses and claims unpaid December 31st (beginning of year).....	88	110,951.00		
Losses and claims incurred during the calendar year.....	973	1,181,000.00	2	2,000.00
Total.....	1,061	\$ 1,291,951.00	2	\$ 2,000.00
Losses and claims scaled down, compromised or paid during the year.....	967	1,182,375.00	2	2,000.00
Losses and claims unpaid December 31st (end of year).....	64	109,576.00		
Assessments collected during year.....	12	1,343,380.87		2,410.73

Miscellaneous Questions.

Give amount of entrance fee, and how paid?

Answer. None received by supreme lodge; amount fixed by subordinate lodges, usually \$3.00.

Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme body?

Answer. Amount fixed by subordinate lodges. One dollar for each social member per year, payable in two payments.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$2,000.00 and \$500.00.

Give limiting ages for admission?

Answer. Eighteen and 55 for beneficiary, and 18 to 65 for social members.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment?

Answer. Actuarial table, modified to fit experience of our order. Assessments made at age at entry on all admitted since January 1, 1905, and at attained age at that date on all others.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. No.

Has the society any emergency or reserve funds? For what purpose, how created and where deposited?

Answer. No, but laws provide for investment of any surplus over death losses. Are the officers, directors or trustees elected at an annual meeting of members?

Answer. No.

If not, how are they chosen?

Answer. Biennially.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. It does not.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. All except by compromise by agreement, and can continue to do so.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

In what states is the society doing business, and how many lodges in each?

Answer. Alabama, 17; Arkansas, 41; California, 15; Colorado, 3; Connecticut, 3; District of Columbia, 1; Georgia, 5; Illinois, 117; Indiana, 51; Iowa, 41; Kansas, 41; Kentucky, 40; Maryland, 2; Massachusetts, 24; Michigan, 11; Minnesota, 11; Mississippi, 50; Missouri, 76; Nebraska, 11; New Hampshire, 5; New Jersey, 44; New York, 147; North Carolina, 18; Ohio, 54; Oregon, 2; Pennsylvania, 77; Rhode Island, 17; South Carolina, 17; Tennessee, 46; Texas, 106; Vermont, 1; Virginia, 2; West Virginia, 1; Wisconsin, 7.

Has the association more than one class?

Answer. Only one benefit.

Number and kind of claims for which assessments have been made?

Answer. Death claims only.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer. Mortuary fund, \$100,500.00; expense fund, \$8,500.00.

Has the association during the year levied extra assessments on policies, and how much?

Answer. No; only levied 12.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of
THE NATIONAL COUNCIL OF THE KNIGHTS AND LADIES OF
SECURITY,

Organized under the laws of the State of Kansas, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, W. B. KIRKPATRICK.

Vice-President, JOHN A. DEMPSTER.

Secretary, J. M. WALLACE.

[Incorporated, February 22, 1892, under general statute 1588 as amended. Approved, chapter 89, section 1, 1879.]

Home office, 701 Kansas Avenue, Topeka, Kansas.

Balance Sheet.

Amount of net ledger assets December 31st of previous year.....

\$ 237,493.65

Income During Year.

As shown by the books of the organization at home office at close of business December 31st.
Gross amount paid by members to the society, without deductions, as follows:

Gross amount of membership fees	\$ 349.62
Dues for expenses, per capita tax, etc.	124,930.77
Assessments: Mortuary, \$122,872.42; reserve, \$66,902.72.	389,775.14
Total paid by members	\$ 515,055.53
Interest, \$9,145.39; rent, \$4,350.00	13,495.39
From all other sources, viz: Supplies	1,490.36

Total income during the year..... \$ 530,041.28

Sum of both amounts..... \$ 767,464.93

Disbursements During Year.

As shown by the books at close of business December 31st.

Death claims, \$420,434.57; permanent disability claims, \$1,700.00. \$	422,134.57
Payments returned to applicants or members, and costs of contested claims	1,497.70

Total paid to members..... \$ 423,632.27

Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies..... 60,310.59

Total amount of salaries, fees, per diem, mileage, expenses paid to officers: President, \$8,053.00; secretary, \$8,053.00; treasurer, \$1,200.00..... 17,306.00

Salaries and other compensation of office employees 8,538.00 |

Supreme or grand medical supervisors

 8,053.00 |

Rent, \$900.00; taxes, \$3,517.75; advertising and printing, \$5,680.20

 10,106.95 |

All other items, viz: Postage, express and telegraph, \$5,680.20

 |

Legal expenses, \$847.00; governing bodies, \$944.00; official publication, \$5,122.75; insurance departments, \$908.00; mailing list, \$471.53; furniture, \$265.36; interest, \$735.16; bonds, \$120.00; and sundry expenses, \$1,392.20.....

 12,304.57 |

(Total expenses, \$116,619.11.)

 |

Total disbursements.....

 \$ 540,251.38 |

Balance

 \$ 227,213.55 |

Ledger Assets.

As shown by books at home office at close of business December 31st.

Book value of real estate, unincumbered	\$ 65,102.45
Mortgage loans on real estate, first liens	120,852.83
Book value of bonds, (excluding interest) and stocks owned absolutely	28,500.00
Deposited in banks: Merchants National bank, \$2,591.74; Bank of Topeka, \$5,427.93; Central National bank, \$9,850.60.....	17,670.27
Total	\$ 231,913.55

Deduct ledger liabilities:

Borrowed money

Total net ledger assets, as per balance.....

\$ 227,213.55

IOWA INSURANCE REPORT.

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Non-Ledger Assets.

Interest due, \$914.84; accrued, \$1,971.15.....	\$ 2,885.99
Interest on bonds	855.00
Market value of real estate over book value	10,809.55
Assessments actually collected by subordinate bodies not yet turned over to supreme body, \$30,000; general fund, \$10,500; reserve fund, \$7,000.	47,500.00
Total non-ledger assets	\$ 71,050.54
Gross assets	\$ 298,264.09
Deduct assets not admitted:	
Excess of assets over liabilities	3,204.76
Total admitted assets	\$ 295,059.33

Non-Ledger Liabilities.

Losses in process of adjustment or reported, \$43,195.24; resisted, \$1,100.00	\$ 44,295.24
Total liabilities	\$ 44,295.24
Balance to protect contract	\$ 250,763.93

Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of year).....	34,058	\$ 45,403,000.00	1,362	\$ 1,499,500.00
Policies or certificates written or increased during the calendar year	16,106	16,327,500.00	951	886,500.00
Total	50,164	\$ 61,730,500.00	2,313	\$ 2,386,000.00
Deduct decreased or ceased to be in force during year	10,454	10,214,000.00	1,038	876,000.00
Total policies or certificates in force December 31st (end of year).....	39,710	\$ 51,516,500.00	1,275	\$ 1,510,000.00
Losses and claims unpaid December 31st (beginning of year).....	20	28,100.00		
Losses and claims incurred during the calendar year	331	460,200.00	5	6,500.00
Total	351	\$ 488,300.00	5	\$ 6,500.00
Losses and claims scaled down and compromised or paid during the year	334	411,700.00	5	6,500.00
Losses and claims unpaid December 31st (end of year).....	27	46,803.00		
Assessments collected during year	12	322,272.41	12	16,567.38

Miscellaneous Questions.

Give amount of entrance fee and how paid.

Answer. 50 cents to \$1.50 for all ages; at date of entry.

Give amount of annual dues to subordinate bodies and how paid. When and how much of this is transferred to supreme body?

Answer. From \$3.00 to \$5.00. Policy: \$500.00, \$1.00; \$1,000.00, \$2.00; \$2,000.00, \$3.20; \$3,000.00, \$2.40, and not to exceed six of the first year's payments.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$3,000.00, \$500.00.

Give limiting ages for admission.

Answer. 18, 54.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. Yes.

If so, state how the amount is guaranteed; does your insurance contain any dividend feature?

Answer. By the assessments, which are regularly collected, together with the reserve fund, which is accumulated.

Does the society issue endowment certificates, or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. Only loss of limb and total blindness.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged, without regard to age?

Answer. Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer. Assessments are graded at age of entry, and with the reserve fund, are higher than the American experience tables.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. No.

Has the society any emergency or reserve funds? For what purpose, how created and where deposited?

Answer. Yes. Paying assessments where twelve are not sufficient to pay all claims during the year. \$1.00 per \$1,000.00, annually, until \$50.00 is paid; dying before \$50.00 is paid, the balance is deducted from benefits; \$228,878.37; real estate mortgage bonds and real estate.

Are the officers, directors, or trustees elected at an annual meeting of members? If not, how are they chosen?

Answer. Every four years.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. The society will not assess more than once a month until the reserve fund is exhausted, except for losses caused by war or epidemics.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

Is what states is society doing business, and how many lodges in each?

Answer. Kansas, 27; Missouri, 13; Nebraska, 55; Oregon, 17; Iowa, 31; Ohio, 55; Pennsylvania, 7; Michigan, 17; Indiana, 12; Illinois, 74; California, 7; Oklahoma, 19; Montana, 2; Washington, 5; Kentucky, 13; Colorado, 11; Minnesota, 6.

What was the expected mortality for the year according to the actuaries' table of mortality?

Answer. 310.

Has the association more than one class?

Answer. No.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer. Mortuary fund, \$30,000; expense fund, \$10,500; reserve fund, \$7,000.

Has the association during the year levied extra assessments on policies and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$8,994.65; expense fund, \$5,839.43; reserve fund, \$1,753.30.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

KATOLICKY DELNIK (CATHOLIC WORKMAN.)

Organized under the laws of the State of Minnesota, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, MATEJ WACK.

Vice-President, CHARLES ANDERA.

Secretary, FRANK MOUDRY.

[Incorporated, December 22, 1891, under chapter 34, general statutes 1878. Voluntary association. Organized, September, 1891. Commenced business, December 22, 1891.]

Home office, LeSueur Center, Minn.

Balance Sheet.

Amount of net ledger assets December 31st of previous year..... \$ 55,544.82

Income During Year.

As shown by the books of the organization December 31st.

Gross amount paid by members to the society, without deductions, as follows:

Gross amount of membership fees.....	\$ 682.80
Dues for expenses, per capita tax, etc.....	3,398.05
Assessments: Mortuary, \$11,561.27; reserve, \$1,351.70; old age and disability, \$675.85.....	13,588.82
Medical examiners' fees paid by applicant.....	135.00

Total paid by members.....	\$ 17,805.17
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Interest.....	521.70
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Total income during the year.....	\$ 18,326.87
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Sum of both amounts.....	\$ 43,871.69
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Disbursements During Year.

As shown by the books at close of business December 31st.

Death claims.....	\$ 18,000.00
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Total paid to members.....	\$ 18,000.00
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Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	374.07
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Salaries of managers and agents not paid by commissions, (expenses of biennial session).....	1,133.00
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Total amount of salaries, fees per diem, mileage, expenses paid to officers, amount paid to each: Rev. Jno. Rydner, spiritual director, \$100; Mat Wack, supreme president, \$100; Chas. Andera, supreme vice-president, \$10; Frank Moody, supreme secretary, \$500; Anton B. Chapik, supreme treasurer, \$50; Jno. Kovarik, treasurer reserve fund, \$50; F. J. Polik, trustee, \$10; F. Hurby, \$10; M. E. Loring, \$81.....	\$	1,014.00
Salaries and other compensation of office employees.....		112.00
Medical salaries or fees paid supreme or grand medical supervisors.....		135.00
Rent, \$52.00; advertising and printing, \$274.34.....		334.34
All other items, viz: Postage, express and telegraph, \$99.09; insurance departments, \$50.40; miscellaneous, \$65.00; official bonds, \$77.50.....		290.89
(Total expenses, \$1,393.85)		
Total disbursements.....	\$	21,393.85
Balance.....	\$	22,477.84

Ledger Assets.

As shown by books at home office at close of business on December 31st.		
Mortgage loans on real estate, first liens.....	\$	17,700.00
Deposited in bank.....		4,777.84
Total net ledger assets.....	\$	22,477.84

Non-Ledger Assets.

Interest due, \$42.00; and accrued, \$92.50.....	\$	534.50
Assessments actually collected by subordinate bodies not yet turned over to supreme body.....		24.28
Furniture, stationery, etc.....		900.00
Total non-ledger assets.....	\$	1,458.78
Gross assets.....	\$	23,936.62
Deduct assets not admitted:		
Furniture, fixtures and sales, supplies, printed matter, stationery, etc.....		900.00
Total admitted assets.....	\$	23,036.62

Non-Ledger Liabilities.

Losses in process of adjustment or reported.....	\$	4,000.00
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued.....		280.00
Advance assessments.....		52.30
Total liabilities.....	\$	4,332.30
Balance to protect contracts.....	\$	18,704.32
Comprised under the following funds:		
Mortuary (less amount thereof included in liabilities and assets not admitted).....	\$	2,403.23
Reserve (less amount thereof included in liabilities and assets not admitted).....		13,847.80
Emergency (less amount thereof included in liabilities and assets not admitted).....		1,813.61
Expense (less amount thereof included in liabilities and assets not admitted).....		637.68
Total special funds.....	\$	18,704.32

Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of year).....	1,468	\$1,887,500.00	127	\$ 150,500.00
Policies or certificates written or increased during the calendar year.....	255	322,500.00	28	34,000.00
Total.....	1,723	2,210,000.00	155	184,500.00
Deduct decreased or ceased to be in force during year.....	61	72,000.00	6	5,500.00
Total policies or certificates in force December 31st (end of year).....	1,662	2,138,000.00	149	179,000.00
Losses on claims incurred during the calendar year.....	19	22,000.00		
Total.....	19	22,000.00		
Losses and claims "set" down, compromised or paid during the year.....	16	18,000.00		
Losses and claims unpaid December 31st (end of year).....	3	4,000.00		
Assessments collected during year.....	12	13,588.82	12	1,415.12

Miscellaneous Questions.

Give amount of entrance fee and how paid.

Answer. Ten cents for each year of applicant's age paid with application for reserve fund.

Give amount of annual dues to subordinate bodies, and how paid.

Answer. A per capita tax of \$2.00 per year, or so much thereof as is necessary, is paid by each member for the support of the supreme council.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$500.00, \$1,000.00 and \$2,000.00.

Give limiting ages for admission.

Answer. 18 to 45 years.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. Yes.

If so, state how the amount is guaranteed.

Answer. Special assessments and reserve fund.

Does your insurance contain any dividend feature?

Answer. No dividend features.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer. Table based on actuaries' tables of mortality. Age of entry.

Is any part of the mortuary assessment used for any purpose except to pay mortuary claims?

Answer. Yes.

If so, what amount, and for what purpose?

Answer. Ten per cent is set apart for reserve fund and five per cent for old age and disability fund.

Has the society any emergency or reserve funds?

Answer. Yes.
 For what purpose?
 Answer. To pay death benefits in excess of eighteen assessments in any one year.
 Where deposited?
 Answer. Invested in first mortgage loans.
 Are the officers, directors or trustees elected at an annual meeting of members?
 Answer. No.
 If not, how are they chosen?
 Answer. Elected biennially at a meeting of supreme council composed of its officers, and duly elected delegates.
 If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.
 Answer. It does not.
 Is a medical examination required before issuing a certificate to applicants?
 Answer. Yes.
 Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?
 Answer. No.
 Are assignments of certificates to other than such persons allowed?
 Answer. No.
 Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?
 Answer. It has.
 Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?
 Answer. Yes, small compensation for securing new members.
 Has the association more than one class?
 Answer. Yes.
 If so, how many, and amount of indemnity in each?
 Answer. Ordinary and hazardous.
 What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?
 Answer. Mortuary fund, \$1,180.65; expense fund, \$931.00.
 Has the association during the year levied extra assessments on policies?
 Answer. No.
 Has it increased the basis or rate of assessments to advanced ages when such right is retained?
 Answer. No.
 Has it increased the ratio or number of assessments, the basis or rate remaining the same?
 Answer. No.
 What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?
 Answer. Mortuary fund, \$1,117.58; expense fund, \$293.50; entrance fee, \$93.00.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

LOYAL MYSTIC LEGION OF AMERICA,

Organized under the laws of the State of Nebraska, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, J. B. HEARTWELL.

First Vice-President, JAMES T. OGDEN.

Secretary, GEORGE O. CHURCHILL.

Second Vice-President, F. J. SCHAUFELBERGER.

[Incorporated, February, 24, 1892, under law of 1887. Approved March 29, 1887.
 Commenced business, March 21, 1892.]

Home office, Hastings, Nebraska.

Balance Sheet.

Amount of net ledger assets December 31st of previous year..... \$ 68,270.05

Income During Year.

As shown by the books of the organization December 31st.
 Gross amount paid by members to the society, without deductions,
 as follows:

Dues for expenses, per capita tax, etc.....	\$ 8,861.50
Assessments: Mortuary, \$34,064.75; reserve, \$3,563.30; expense, \$10,064.41.....	48,592.55
Total paid by members	\$ 57,454.05
Interest	1,681.14
From all other sources, viz: Reserve fund received account of deaths.....	740.15
Supplies, etc.....	2,205.54
Total income during the year.....	\$ 62,080.88
Sum	\$ 130,350.93

Disbursements During Year.

As shown by the books at close of business December 31st.

Death claims	\$ 41,100.00
Temporary disability	800.00
Total paid to members	\$ 41,300.00
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	12,255.35

Total amount of salaries, fees per diem, mileage, expenses paid to officers.....	\$ 5,000.00
Salaries and other compensation of office employees.....	1,015.00
Medical salaries or fees paid supreme or grand medical supervisors	931.50
Rent, \$219.50; taxes, \$102.55; advertising and printing, \$546.05....	841.10
All other items, viz: Postage, express and telegraph, \$516.30; official publication, \$800.00; insurance departments, \$87.00....	1,203.30
Reserve fund notes canceled and destroyed	1,250.00
(Total expenses, \$21,146.25)	

Total disbursements	\$ 63,765.25
Balance	\$ 66,645.68

Ledger Assets.

As shown by the books at home office at close of business December 31st.

Book value real estate, unincumbered.....	\$ 24,678.32
Mortgage loans on real estate, first liens.....	10,625.00
Book value of bonds (excluding interest) and stocks owned absolutely.....	350.00
Deposited in bank.....	456.02
Reserve fund notes.....	32,377.00
Total.....	\$ 68,446.34
Deduct ledger liabilities:	
Borrowed money.....	1,800.66
Total net ledger assets as per balance.....	\$ 66,645.68

Non-Ledger Assets.

Interests accrued on mortgages	\$ 160.05
Assessments actually collected by subordinate bodies not yet turned over to supreme body.....	4,222.00
Total non-ledger assets	\$ 4,382.05
Gross assets	\$ 71,027.74

Non-Ledger Liabilities.

Losses adjusted, not yet due	\$ 3,000.00
Losses in process of adjustment or reported	5,000.00
Total liabilities	\$ 8,000.00
Balance to protect contracts	\$ 83,027.74
Comprised under the following funds:	
Mortuary.....	\$ 408.02
Reserve.....	66,189.66
Emergency.....	15.90
Expense.....	32.10
Total special funds.....	\$ 66,645.68

Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during the year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of year).....	5,727	\$ 7,753,000.00	343	\$ 452,500.00
Policies or certificates written or increased during the calendar year	1,911	2,191,500.00	172	190,000.00
Total.....	7,638	\$ 9,944,500.00	515	\$ 642,500.00
Deduct decreased or ceased to be in force during year	1,124	1,384,000.00	105	122,500.00
Total policies or certificates in force December 31st (end of year)	6,514	\$ 8,560,500.00	410	\$ 520,000.00
Losses and claims incurred during the year	37	50,000.00	1	2,000.00
Losses and claims scaled down, compromised or paid during the year	30	42,000.00	1	2,000.00
Losses and claims unpaid December 31st (end of year)	7	8,000.00		
Assessments collected during year.....	12	48,402.55	12	3,253.16

Miscellaneous Questions.

Give amount of entrance fee and how paid.

Answer. Three dollars.

Give amount of annual dues to subordinate bodies, and how paid.

Answer. Per capita tax, \$2.00 per member per annum regardless of amount of certificate to supreme body.

When and how much of this is transferred to supreme body?

Answer. Subordinate council make own local dues in addition.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$2,000 and \$500.

Give limiting ages for admission.

Answer. 18 and 55 years.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. No.

If so state how the amount is guaranteed; does your insurance contain any dividend feature?

Answer. No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. Yes.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Graded.

State if assessments are levied on age at entry, or on age at date of assessment.

Answer. Age at entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. Yes.

If so, what amount, and for what purpose?

Answer. 20 per cent of all assessments goes to reserve fund; 80 per cent of first 12 assessments of new members goes to expense fund.

Has the society any emergency or reserve funds? For what purpose, how created and where deposited?

Answer. Yes; to assist to pay benefits in excess of 12 assessments in any one year; 20 per cent of each assessment. In real estate and farm loans.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. No.

If not, how are they chosen?

Answer. Quadrennially.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. Does not.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Yes.

Does the society pay any commission or compensation to agents, other than for organizing and reorganizing subordinate bodies?

Answer. No.

In what states is society doing business, and how many lodges in each?

Answer. California, 7; Colorado, 1; Idaho, 1; Iowa, 14; Kansas, 5; Michigan, 8; Minnesota, 11; Nebraska, 10; Oklahoma, 3; Pennsylvania, 5.

What was the expected mortality for the year according to the actuaries' table of mortality?

Answer. \$80,873.31, or \$13.21 per member.

Has the association more than one class?

Answer. No.

Number and kind of claims for which assessments have been made?

Answer. Death claims.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer. Mortuary fund, \$3,168.17; expense fund, \$721.12; reserve fund, \$331.31.

Has the association during the year levied extra assessments on policies?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$1,598.14; expense fund, \$1,398.10; reserve fund, \$256.92.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

MODERN BROTHERHOOD OF AMERICA,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, T. B. HANLEY.

Vice-President, J. J. FURROW.

Secretary, E. L. BOLZ.

[Incorporated, March 20, 1897, under act of General Assembly, approved April 3, 1896, Chapter 21. Voluntary association. Organized March 20, 1897. Commenced business, April 5, 1897.]

Home office, Mason City, Iowa.

Balance Sheet.

Amount of net ledger assets December 31st of previous year..... \$ 59,332.66

Income During Year.

As shown by the books of the organization December 31st.

Gross amount paid by members to the society, without deductions, as follows:

Dues for expenses, per capita tax, etc. \$ 66,672.53

Assessments: Mortuary, \$219,857.19; reserve, \$25,491.09 245,348.28

Total paid by members..... \$ 312,020.81

Interest 2,403.77

From all other sources, viz: Certificate fees 692.90

Supplies, resale..... 1,858.06

Total income during the year..... \$ 316,976.14

Sum of both amounts. \$ 376,308.80

Disbursements During Year.

As shown by the books at close of business December 31st.

Death claims, \$188,500.00; permanent disability claims, \$1,751.80 \$ 190,251.80

Temporary disability 10,075.00

Payments returned to applicants or members 2,846.88

Total paid to members..... \$ 204,073.68

Total amount of salaries, fees, per diem, mileage, expenses paid to officers, T. B. Hanley, supreme president, \$2,201.65; A. C.

Elliott, supreme secretary, \$1,332.99; E. L. Bolz, supreme

secretary, \$167.74; V. A. Greer, supreme treasurer, \$575.00.... 4,367.38

Salaries and other compensation of office employees.....	\$ 3,816.66
Rent \$279.32; advertising, printing and supplies, \$2,286.53.....	2,565.85
All other items, viz: Postage, express and telegraph, \$2,133.06; legal expenses, \$3,472.43; field work, \$18,417.46; official publication, \$3,155.81; insurance departments, \$1,037.75; miscellaneous, \$1,476.86; committee expenses, \$1,116.00; expense special supreme convention, Sioux City, Iowa, \$4,382.65; office expenses \$331.14; supplies resale, \$4,349.54; expenses supreme convention, Kansas City, Missouri, \$9,877.34; mileage and per diem board of directors, \$4,349.54; mileage, \$423.55.....	52,985.88
(Total expenses, \$63,766.77.)	
Total disbursements.....	\$ 267,840.45
Balance.....	\$ 108,468.35

Ledger Assets.

As shown by the books at home office at the close of business on December 31st.

Mortgage loans on real estate, first liens ..	\$ 72,950.00
Deposited in bank.....	35,518.35
Total net ledger assets	\$ 108,468.35

Non-Ledger Assets.

Interest accrued	\$ 2,610.85
Assessments actually collected by subordinate bodies not yet turned over to supreme body.....	23,000.00
Total non-ledger assets.....	\$ 25,610.85
Total admitted assets.....	\$ 134,079.20

Non-Ledger Liabilities.

Losses in process of adjustment or reported, \$16,600.00; resisted, \$6,760.00.....	33,360.00
Total liabilities.....	\$ 33,360.00
Balance to protect contracts	\$ 100,779.20
Comprised under the following funds:	
Mortuary (less amount thereof included in liabilities and assets not admitted).....	\$ 16,833.46
Reserve (less amount thereof included in liabilities and assets not admitted).....	80,807.26
Expense (less amount thereof included in liabilities and assets not admitted).....	3,138.48
Total special funds.....	\$ 100,779.20

Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of year).....	22,686	\$ 34,898,500.00	10,031	\$ 15,969,500.00
Policies or certificates written or increased during the calendar year	8,344	12,038,000.00	1,625	2,558,500.00
Total	31,030	\$ 46,936,500.00	11,656	\$ 18,528,000.00
Deduct decreased or ceased to be in force during year.....	4,931	7,285,500.00	1,336	2,105,500.00
Total policies or certificates in force December 31st (end of year).....	26,097	\$ 39,650,000.00	10,320	\$ 16,422,500.00
Losses and claims incurred during the calendar year	191	201,226.80	86	93,800.00
Total	191	\$ 201,226.80	86	\$ 93,800.00
Losses and claims scaled down compromised or paid during the year.....	191	211,226.80	86	94,800.00
Assessments collected during year	11	219,850.19	11	97,251.49

Miscellaneous Questions.

Give amount of entrance fee and how paid?

Answer. \$5.00 on \$500 and \$1,000 certificates; \$6.00 on \$2,000 certificates; \$7.00 on \$3,000 certificates; collected by deputy.

Give amount of annual dues to subordinate bodies, and how paid? When and how much of this is transferred to supreme body?

Answer. Amount determined by subordinate lodge; \$2 per year paid quarterly to supreme body; none of it transferred to supreme body.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$3,000, \$2,000, \$1,000, \$500.

Give limiting ages for admission?

Answer. 18 to 50.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. Yes. We pay certain accident, permanent and old age disability claims.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment?

Answer. Levied on age at entry.

Is any part of the mortuary assessment used for any purpose except to pay mortuary claims?

Answer. Yes.

If so, what amount, and for what purpose?

Answer. Certain accident, permanent and old age disability claims.

Has the society any emergency or reserve funds? For what purpose, how created, and where deposited?

Answer. \$3.00 is required on each \$1,000 insurance, distributed over five years; to pay assessments exceeding twelve in any one year; deposited in First National Bank at Elmore, Minnesota, until invested in mortgages or bonds.

Are the officers, directors or trustees elected at an annual meeting of members?
 Answer. No.
 If not, how are they chosen?
 Answer. By members, every two years.
 If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.
 Answer. They do not so agree.
 Is a medical examination required before issuing a certificate to applicants?
 Answer. Yes.
 Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?
 Answer. Yes. Issue certificates payable to legal representatives, as provided by laws of Iowa.
 Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?
 Answer. It has.
 Does the society pay any commission or compensation to agents, other than for organizing and reactivating subordinate bodies?
 Answer. No.
 In what states is the association doing business, and how many lodges in each?
 Answer. Iowa, 35; Minnesota, 17; Missouri, 13; Nebraska, 13; Ohio, 10; Kansas, 5; South Dakota, 7; Michigan, 10; North Dakota, 21; Oregon, 13; Washington, 5; California, 1.
 Has the association more than one class?
 Answer. No.
 What is the aggregate amount of one assessment or periodical call upon all the policy holders or members of the corporation or association?
 Answer. Mortuary fund, \$21,000; expense fund, \$13,000.00; reserve fund, \$6,000.
 Has the association during the year levied extra assessments on policies, and how much?
 Answer. No.
 Or increased the basis or rate of assessments to advanced ages, when such right is retained?
 Answer. No.
 Or increased the ratio or number of assessments, the basis or rate remaining the same?
 Answer. No.
 What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?
 Answer. Mortuary fund, \$97,551.49; expense fund, \$30,735.46; reserve fund, \$10,130.00.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

MODERN WOODMEN OF AMERICA,

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Read Counsel, W. A. NORTHCOTT.

Head Clerk, C. W. HAWES.

[Incorporated, May 5, 1884. Commenced business, Jan. 2, 1883.]

Home office, Rock Island, Illinois.

Balance Sheet.

Amount of net ledger assets December 31st of previous year. \$ 849,792.37

Income During Year.

As shown by the books of the organization December 31st.

Gross amount paid by members to the society, without deductions, as follows:

Dues for expenses, per capita tax, etc.....	\$ 593,179.00
Assessments: Mortuary.....	5,604,874.75
Total paid by members.....	\$6,198,053.75
Interest, \$18,335.08; rent, \$757.50.....	19,092.58
From all other sources, viz: Certificate fees, \$13,950.00; supplies sold, \$83,742.01; advertising, \$4,768.97; old type sold, \$48.75; dividend, D. C. Zink claim, \$9,534.65; printing, \$133.81; U. S. postage refund, \$5,423.62; dividend bank commerce, 27 cents.....	118,038.38
Total income during the year.....	\$ 6,335,184.71
Sum of both amounts.....	\$ 7,184,977.08

Disbursements During Year.

As shown by the books at close of business December 31st.

Death claims.....	\$ 5,143,551.66
Payments returned to applicants or members.....	2,403.60
Total paid to members.....	\$ 5,145,955.26
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	145,061.27
Total amount of salaries, fees per diem, mileage, expenses paid to officers: Head consul, \$6,036.78; head clerk, \$5,009.51; head banker, \$3,821.80; five board directors, \$22,609.15; five board auditors, \$5,029.60.....	48,509.84
Salaries and other compensation of office employees.....	97,176.79
Rent, \$185.00; taxes, \$1,785.87; advertising and printing, \$32,208.76	34,179.63
All other items, viz: Postage, express and telegraph, \$47,535.45; legal expenses, \$19,759.79; governing bodies, \$138,860.03; official publication, \$82,391.80; insurance departments, \$2,207.00; miscellaneous, \$17,250.37; expense head physicians, \$3,900.58; supplies purchased, \$51,799.37.....	363,504.29
(Total expenses, \$682,431.82)	
Total disbursements.....	\$ 5,828,387.08
Balance.....	\$ 1,356,590.00

Ledger Assets.

As shown by books at home office at close of business on December 31st.

Book value of real estate, unincumbered.....	\$ 154,261.38
Mortgage loans on real estate, furniture account.....	51,670.66
Loans secured by pledge of bonds, stocks or other collateral, library.....	2,026.10
Deposited in banks: Mitchell and Lynde, Rock Island, Ill., \$157,934.27; Linn County bank, Brookfield, Mo., \$183,851.15; Citizens International bank, Milan, Mo., \$25,000.00; First National bank, Chariton, Iowa, \$200,000.00; Wheeler Savings bank, Brookfield, Mo., \$50,000.00; National Bank of Commerce, Kansas City, Mo., \$225,000.00; First National bank, Kansas City, Mo., \$225,000.00; American National bank, Kansas City, Mo., \$81,849.44.....	1,148,631.80
Total net ledger assets, as per balance.....	\$ 1,356,590.00

Non-Ledger Assets.

Interest accrued.....	\$	5,650.00
Rents accrued.....		42.50
Assessments actually collected by subordinate bodies not yet turned over to supreme body.....		499,500.00
Total non-ledger assets.....	\$	505,192.50
Gross assets.....	\$	1,861,782.50
Deduct assets not admitted:		
Furniture, fixtures and safes, supplies, printed matter, stationery, etc.....	\$	51,670.66
Bills receivable, unsecured, library.....		2,026.10
Total.....		53,696.76
Total admitted assets.....	\$	1,808,085.74

Non-Ledger Liabilities.

Losses adjusted, due and unpaid.....	\$	54,869.04
Losses in process of adjustment or reported, \$466,400.00; reinstated, \$72,500.00.....		538,900.00
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued.....		18,189.08
Total liabilities.....		611,958.12
Balance to protect contract.....	\$	1,196,127.62
Comprised under the following funds:		
Mortuary (less amount thereof included in liabilities and assets not admitted).....		712,907.25
Expense (less amount thereof included in liabilities and assets not admitted).....		483,220.37
Total special funds.....	\$	1,196,127.62

Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of year).....	537,858	\$ 965,153,500.00	67,271	\$ 121,627,500.00
Policies or certificates written or increased during the calendar year.....	125,374	166,401,000.00	10,010	16,195,000.00
Total.....	663,232	\$1,131,554,500.00	77,281	\$ 137,822,500.00
Deduct decreased or ceased to be in force during year.....	41,532	64,135,000.00	4,373	6,849,500.00
Total policies or certificates in force December 31st (end of year).....	621,700	\$1,067,419,500.00	72,908	\$ 130,973,000.00
Losses and claims unpaid December 31st (beginning of year).....	283	516,285.70	32	62,785.70
Losses and claims incurred during the calendar year.....	2,835	5,270,000.00	259	548,500.00
Rejected 1898, reinstated 1901.....	1	2,000.00		
Total.....	3,119	\$ 5,788,285.70	321	\$ 611,285.70
Losses and claims scaled down, compromised or paid during the year.....	2,789	\$1,194,516.66	254	543,666.66
Losses and claims unpaid December 31st (end of year).....	330	592,760.04	37	67,619.04
Assessments collected during year.....	12	\$ 604,874.74	12	687,634.30

Miscellaneous Questions.

- Give amount of entrance fee and how paid.
 Answer. Established by by-laws at \$5.00, no part comes into funds of head camp, goes to local camp or organizer.
- Give amount of annual dues to subordinate bodies, and how paid.
 Answer. \$1.00 per annum collected semi-annually from each member.
- When and how much of this is transferred to supreme body?
 Answer. Fifty cents per each member remitted semi-annually.
- What is the maximum and minimum amount of the certificate or certificates issued on any one life.
 Answer. \$3,000 and \$500.
- Give limiting ages for admission.
 Answer. 18 to 45 years.
- Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?
 Answer. No.
- Does your insurance contain any dividend feature?
 Answer. No.
- Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?
 Answer. No.
- Does it undertake or promise to pay temporary or permanent disability benefits?
 Answer. No.
- In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?
 Answer. According to age at joining.
- If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.
 Answer. On age at entry.
- Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?
 Answer. No.
- Has the society any emergency or reserve funds?
 Answer. No.
- Are the officers, directors or trustees elected at an annual meeting of members?
 Answer. Biennially.
- If not, how are they chosen?
 Answer. At biennial meeting of head camp.
- If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.
 Answer. No agreement.
- Is a medical examination required before issuing a certificate to applicants?
 Answer. Yes.
- Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?
 Answer. No.
- Are assignments of certificates to other than such persons allowed?
 Answer. No.
- Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?
 Answer. Yes.
- Does the society pay any commission or compensation to agent, other than for organizing and resuscitating subordinate bodies?
 Answer. No.
- In what states is society doing business, and how many lodges in each?
 Answer. Illinois, 1,519; Iowa, 1,021; Wisconsin, 803; Kansas, 864; Nebraska, 613; Minnesota, 711; Michigan, 587; South Dakota, 237; North Dakota, 222; Missouri, 691; Indiana, 455; Ohio, 221; West Virginia, 89; Pennsylvania, 243; Wyoming, 28; Montana, 70; Idaho, 69; Washington, 234; Oregon, 103; California, 157; Colorado, 122; Oklahoma, 214; Indian Territory, 64; Maryland, 33; Delaware, 11; New Jersey, 32; New York, 195; Connecticut, 50; Rhode Island, 15; Vermont, 51; Maine, 54; Utah, 12; Nevada, 2. Total to, 167.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer. Mortuary fund, \$495.50; expense fund, \$206.59; 50, semi-annually.

Has the association during the year levied extra assessments on policies and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$687,694.30; expense fund, \$50,736.00.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

MUTUAL PROTECTIVE LEAGUE,

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, THOS. M. JENY.

Chief Executive and Vice-President, E. E. BURSON.

Secretary, J. R. FAISLEY.

[Incorporated, April 15, 1897, under laws of 1893; amended, 1895. Approved, June 21, 1895.
Organized, April 15, 1897. Commenced business, April 15, 1897.]

Home office, Litchfield, Ills.

Balance Sheet.

Amount of net ledger assets December 31st of previous year. \$ 15,867.77

Income During Year.

As shown by the books of the organization December 31st.

Gross amount paid by members to the society, without deductions, as follows:

Dues for expenses, per capita tax, etc. \$ 12,953.96
Assessments: Mortuary 109,574.39

Total paid by members \$ 122,528.35

Interest 285.00

From all other sources, viz: Certificate fees, \$2,016.50; supplies,

\$1,350.29; miscellaneous, \$390.18 3,756.97

Total income during the year \$ 126,568.32

Sum of both amounts \$ 128,436.09

Disbursements During Year.

As shown by the books at close of business December 31st.

Death claims, \$97,654.25; permanent disability claims, \$1,450. \$ 98,304.25

Payments returned to applicants or members 85.90

Total paid to members \$ 98,390.15

Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies \$ 3,854.36
Total amount of salaries, fees per diem, mileage, expenses paid to officers 5,825.93
Salaries and other compensation of office employees 1,413.50
Rent, \$240; advertising and printing, \$656.15 896.15
All other items, viz: Postage, express and telegraph, \$976.10; legal expenses, \$50; official publication, \$752; insurance departments, \$144.26; miscellaneous, \$458.35 2,380.71
Office furniture, \$1,401.08; supplies for re-sale, \$1,504.94 2,906.02
(Total expenses, \$17,284.67.)
Total disbursements \$ 115,674.82
Balance \$ 26,761.27

Ledger Assets.

As shown by books at home office at close of business on December 31st.

Book value of bonds (excluding interest) and stocks owned absolutely \$ 12,560.38

Deposited in bank 14,191.80

Total \$ 26,761.27

Total net ledger assets \$ 26,761.27

Non-Ledger Assets.

Interest accrued \$ 57.50

Market value of bonds (not including interest) and stocks over book value 90.62

Assessments actually collected by subordinate bodies not yet turned over to supreme body 18,188.00

Office furniture, \$1,848.95; agents' debit balances, \$628.96; supplies,

\$1,100 3,577.91

Total non-ledger assets \$ 21,914.03

Gross assets \$ 48,675.30

Deduct assets not admitted:

Furniture, fixtures and sales, printed matter, stationery, etc. \$ 2,948.95

Personal or agents' debit balances, unsecured 618.06

Total \$ 3,577.91

Total admitted assets \$ 45,097.39

Non-Ledger Liabilities.

Losses in process of adjustment or reported, \$14,800.00; resisted,

\$3,388.00 \$ 18,188.00

Total liabilities \$ 18,188.00

Balance to protect contracts \$ 26,909.39

Comprised under the following funds:

Mortuary (less amount thereof included in liabilities and assets not admitted) \$ 2,367.92

Reserve (less amount thereof included in liabilities and assets not admitted) 23,757.02

Expense (less amount thereof included in liabilities and assets not admitted) 436.33

Total special funds \$ 26,761.27

Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during the year.	
	No.	Amount	No.	Amount.
Policies or certificates in force December 31st (beginning of year)	10,483	\$ 15,751,500.00	295	\$ 475,500.00
Policies or certificates written or lapsed and during the calendar year	4,366	5,681,000.00	89	137,000.00
Total	15,079	\$ 21,435,500.00	384	\$ 610,500.00
Deduct decreased or ceased to be in force during year	1,290	1,747,250.00	18	29,000.00
Total policies or certificates in force December 31st (end of year)	13,789	\$ 19,688,250.00	366	\$ 581,500.00
Lapses and claims unpaid December 31st (beginning of year)	10	13,350.00	1	903.00
Lapses and claims incurred during the calendar year	79	101,742.25	4	5,460.00
Total	89	\$ 116,492.25	5	\$ 6,300.00
Lapses and claims scaled down, compromised or paid during the year	76	98,304.25	4	4,340.00
Lapses and claims unpaid December 31st (end of year)	13	18,188.00	1	2,000.00
Assessments collected during year	12	109,572.39	12	5,537.15

Miscellaneous Questions.

Give amount of entrance fee, and how paid?

Answer. \$2.50 for \$500; \$4.00 for \$1,000; \$5.00 for \$2,000 certificate. Paid at entry.

Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme body?

Answer. \$1.00; 50 cents paid semi-annually to supreme body, in April and October.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$1,000 and \$500.

Give limiting ages for admission.

Answer. Not under 18 to 50 years at nearest birthday.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. Yes.

If so, state how the amount is guaranteed; does your insurance contain any dividend feature?

Answer. Guaranteed by assessments and guaranty fund. No dividend features.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. It pays a permanent disability.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Graded.

If mortality tables are used please name them, and state if assessments are levied on age at entry or on age at date of assessment.

Answer. Assessments are levied on age at entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. No.

Has the society any emergency or reserve funds? For what purpose, how created, and where deposited?

Answer. Yes; purpose to pay death and disability claims. Created by scaling certificate in case of death within three years from date of same. Invested in first-class bonds.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. No.

If not, how are they chosen?

Answer. Triennially.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. It does not.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

In what states is society doing business, and how many lodges in each?

Answer. Illinois, 205; Indiana, 6; Iowa, 11; Missouri, 21; Nebraska, 4; Kansas, 5; Oklahoma Territory, 12; Arizona, 1.

Has the association more than one class?

Answer. No.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer. Mortuary fund, \$10,250.00.

Has the association during the year levied extra assessments on policies and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$3,537.15; expense fund, \$398.65.

ANNUAL STATEMENT

For the year ending December 31, 1900, of the condition and affairs of the

MYSTIC TOLERS,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, W. R. BOWMAN.

Vice-President, HENRY B. KELLEY.

Secretary, J. T. TAABE.

[Organized, February 3, 1899. Commenced business, March 15, 1899.]

Home office, corner Fourth and Locust streets, Des Moines, Iowa.

Balance Sheet.

Amount of net ledger assets December 31st of previous year

\$ 5,811.79

Income During Year.

As shown by the books of the organization December 31st.
Gross amount paid by members to the society, without deductions, as follows:

Gross amount of membership fees	\$ 556.25
Dues for expenses, per capita tax, etc.	16,487.27
Assessments: Mortuary, \$20, 25¢; equalizing fund, \$6, 478.88 ..	35,735.88
Total paid by members	\$ 52,779.40
From all other sources, viz: Advanced by members board of directors	2,688.70
Total income during the year	\$ 55,468.10
Sum of both amounts	\$ 61,279.89

Disbursements During Year.

As shown by the books at close of business December 31st.	
Death claims	\$ 27,400.00
Temporary disability	1,800.00
Payments returned to applicants or members	31.75
Total paid to members	\$ 29,231.75
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies	8,140.34
Total amount of salaries, fees per diem, mileage, expenses paid to officers	2,208.05
Supreme secretary	1,700.00
Salaries and other compensation of office employees	1,475.00
Rent, \$464.24; advertising and printing, \$2,394.06	2,858.30
Official publication, \$669.15; insurance departments, \$382.50; miscellaneous, \$150.73; postage, etc., \$1,432.12; legal expenses \$440.44 ..	3,132.82
Furniture, \$155.75; supplies, \$100.40	256.15
(Total expenses, \$19,770.66.)	
Total disbursements	\$ 49,002.41
Balance	\$ 12,277.48

Ledger Assets.

As shown by books at home office at close of business on December 31st.	
Loans secured by pledge of bonds, stocks or other collateral	\$ 2,792.18
Cash in office, \$4,275.10; deposited in bank, \$5,210.20	9,485.30
Total admitted assets	\$ 12,277.48

Non-Ledger Liabilities.

Losses not yet due	\$ 2,100.00
Total liabilities	\$ 2,100.00
Balance to protect contracts	\$ 10,177.48
Total special funds	\$ 12,277.48

Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during the year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of year)	5,240	\$ 5,216,500.00	5,139	\$ 5,109,500.00
Policies or certificates written or increased during the calendar year	3,366	3,365,500.00	2,688	2,687,500.00
Total	8,616	\$ 8,582,000.00	7,827	\$ 7,797,000.00
Deduct decreased or ceased to be in force during year	239	234,500.00	124	219,500.00
Total policies or certificates in force December 31st (end of year)	8,373	\$ 8,347,500.00	7,603	\$ 7,577,500.00
Losses and claims unpaid December 31st (beginning of year), death	1	1,100.00	1	1,100.00
Losses and claims incurred during the calendar year, deaths	18	28,400.00	18	28,400.00
Losses and claims incurred during the calendar year, accidents	20	1,800.00	20	1,800.00
Total	39	\$ 31,300.00	39	\$ 31,300.00
Losses and claims scaled down, compromised or paid during the year, deaths	18	27,400.00	18	27,400.00
Losses and claims scaled down, compromised or paid during the year, accidents	20	1,800.00	20	1,800.00
Losses and claims unpaid Dec. 31st (end of year), death	1	2,100.00	1	2,100.00
Assessments collected during year	10	29,257.00	10	28,104.25

Miscellaneous Questions.

- Give amount of entrance fee and how paid?
Answer. \$5.00 for \$1,000.00, \$6.00 for \$2,000.00, \$7.00 for \$3,000.00. Paid by applicant to deputy.
- Give amount of annual dues to subordinate bodies, and how paid?
Answer. Two dollars.
- When and how much of this is transferred to supreme body?
Answer. \$2.00 per annum paid quarterly.
- What is the maximum and minimum amount of the certificate or certificates issued on any one life?
Answer. \$3,000.00 and \$500.00.
- Give limiting ages for admission.
Answer. 18 to 50 years.
- Do the certificates or policies issued by the association specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?
Answer. No.
- Does it undertake or promise to pay temporary or permanent disability benefits?
Answer. No.
- Is levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?
Answer. Graded.
- Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?
Answer. Yes.
- If so, what amount, and for what purpose?
Answer. Disability claims.
- Has the society any emergency or reserve fund?
Answer. Yes.
- For what purpose, how created, and where deposited?
Answer. Special provisions. Certificates of deposit; Security Loan and Trust company; Citizens National bank.
- Are the officers, directors or trustees elected at an annual meeting of the members?
Answer. Yes.
- Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.
Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?
Answer. No.
Are assignments of certificates to other than such persons allowed?
Answer. No.
Has the society paid all its death claims in full, and has it the ability to pay its certificates or policies to the full limit named therein?
Answer. Yes.
Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?
Answer. No.
In what states is the society doing business, and how many lodges in each?
Answer. Iowa, 122; Minnesota, 10; Kansas, 3.
Has the association more than one class?
Answer. No.
Number and kind of claims for which assessments have been made?
Answer. Two, death and disability.
What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?
Answer. Mortuary fund, \$1,837.25.
Has the association during the year levied extra assessments on policies and how much?
Answer. No.
Or increased the basis or rate of assessments to advanced ages when such right is retained?
Answer. No.
Or increased the ratio or number of assessments, the basis or rate remaining the same?
Answer. No.
What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?
Answer. Mortuary fund, \$28,704.25; expense fund, \$10,253.82; equalizing fund, \$6,173.88.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

MYSTIC WORKERS OF THE WORLD,

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Supreme Master, GEORGE W. HOWE. Vice-Master, R. S. COWAN.
Supreme Secretary, EDMUND JACKSON.

[Incorporated, February 24, 1896, under Fraternal Beneficiaries. Approved, June 21, 1895.
Commenced business, February 24, 1896.]

Home office, Fulton, Illinois.

Balance Sheet.

Amount of net ledger assets December 31st of previous year..... \$ 9,375.6

Income During Year.

As shown by the books of the organization December 31st.

Gross amount paid by members to the society, without deductions, as follows:

Dues for expenses, per capita tax, etc..... \$ 31,979.70

Assessments, mortuary..... \$ 119,185.96
Total paid by members..... \$ 151,166.66
From all other sources, viz: Supplies..... 2,162.38
Certificate fees..... 319.50
Advertising..... 53.36
Total income during the year..... \$ 153,700.90
Sum..... \$ 163,076.53

Disbursements During Year.

As shown by the books at close of business December 31st.

Death claims, \$100,250.00; permanent disability claims, \$16,133.70. \$ 116,383.70
Payments returned to applicants or members..... 2.70
Total paid to members..... \$ 116,386.40
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies..... 9,014.82
Geo. W. Howe, supreme master, salary, \$500.00; R. S. Cowan, supreme vice-master, \$1,350.00; Edmund Jackson, supreme secretary, \$2,500.00; per diem, mileage, etc., same officers, \$685.01. 5,335.01
Salaries and other compensation of office employees..... 1,573.44
Rent, \$216.50; advertising and printing, \$182.68. 406.18
All other items, viz: Postage, express and telegraph, \$1,660.50; legal expenses, \$613.26; official publication, \$5,413.04; insurance departments, \$137.50; miscellaneous, \$547.71. 7,772.01
Furniture and fixtures, \$431.00; real estate, \$1,112.85; supplies, \$4,059.30. 5,603.15
(Total expenses, \$99,699.61.)

Total disbursements..... \$ 146,091.01
Balance..... \$ 16,985.52

Ledger Assets.

As shown by books at home office at close of business on December 31st.

Book value of real estate, unincumbered..... \$ 1,112.85
Bills receivable..... \$1,010.00
Deposited in bank..... 10,985.52
Total..... \$ 18,098.37
Total net ledger assets..... \$ 18,098.37

Non-Ledger Assets.

Assessments actually collected by subordinate bodies not yet turned over to supreme body..... \$ 25,386.70

Total non-ledger assets..... \$ 25,386.70
Gross assets..... \$ 43,485.07
Deduct assets not admitted:
Excess of assets over liabilities..... \$ 2,910.40
Total..... \$ 2,910.40
Total admitted assets..... \$ 40,574.67

Non-Ledger Liabilities.

Losses in process of adjustment or reported, \$10,476.30; resisted, \$0,000.00. \$ 22,476.30

All other liabilities.....	\$ 1,002.71
Total liabilities.....	\$ 23,479.01
Balance to protect contracts.....	\$ 17,095.66
Comprised under the following funds:	
Mortuary (less amount thereof included in liabilities and assets not admitted).....	\$ 12,806.50
Expense (less amount thereof included in liabilities and assets not admitted).....	4,288.86
Total special funds.....	\$ 17,095.66

Exhibit of Certificates or Policies.

	Total business of the year.		Business in state of Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates written or increased during the calendar year.....	14,222	\$22,328,175.00	1,817	\$ 2,805,250.00
Policies or certificates in force December 31st (beginning of year).....	5,063	7,085,500.00	517	731,500.00
Total.....	19,285	\$29,413,675.00	2,334	\$ 3,536,750.00
Deduct decreased or ceased to be in force during year.....	1,669	2,435,775.00	172	283,550.00
Total policies or certificates in force December 31st (end of year).....	17,616	\$26,977,900.00	2,162	\$ 3,253,200.00
Losses and claims unpaid December 31st (beginning of year).....	8	164.60	1	2,210.00
Losses and claims incurred during the calendar year.....	74	1,223.90	7	15,050.00
Total.....	82	\$ 1,388.50	8	\$ 17,260.00
Losses and claims scaled down, compromised or paid during the year.....	73	1,207.75	7	15,260.00
Losses and claims unpaid December 31st (end of year).....	9	180.75	1	2,000.00
Assessments collected during the year.....	8	110,185.90	8	15,667.00

Miscellaneous Questions.

Give amount of entrance fee and how paid?
 Answer. Five dollars paid at time of joining.

Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme body?
 Answer. Two dollars per capita payable quarterly. All for supreme body.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?
 Answer. \$3,000—\$500.

Give limiting ages for admission.
 Answer. From 18 to 50.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?
 Answer. The proceeds of one assessment is paid on each certificate not to exceed its face. If so state how the amount is guaranteed; does your insurance contain any dividend feature?

Answer. Our insurance contains no dividend feature.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?
 Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. Yes.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?
 Answer. Graded according to American table of expectancy.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.
 Answer. Assessments are levied on age at entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?
 Answer. Only used for mortuary and disability payments.

Has the society any emergency funds?
 Answer. No.

Are the officers, directors or trustees elected at annual meeting of members?
 Answer. No.

If not, how are they chosen?
 Answer. Biennially.

If the society agrees not to assess for death losses beyond a certain sum, or number of assessments, give all the facts in relation thereto?
 Answer. Does not so agree.

Is a medical examination required before issuing a certificate to applicants.
 Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?
 Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?
 Answer. Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?
 Answer. No.

In what state is society doing business, and how many lodges in each?
 Answer. Illinois, 215; Wisconsin, 93; Iowa, 64; Michigan, 51; Missouri, 8; Idaho, 3; California, 5.

Has the association more than one class?
 Answer. No.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?
 Answer. Mortuary fund, \$18,496.80; expense fund, \$8,808.00.

Has the association during the year levied extra assessments on policies and how much?
 Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?
 Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?
 Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?
 Answer. Mortuary fund, \$15,667.00; expense fund, \$3,985.25.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the
NATIONAL BENEFIT SOCIETY,

Organized under the laws of the State of Missouri, made to the Auditor of State of the
State of Iowa, pursuant to the laws thereof.

President, GEORGE R. COLLINS.

General Secretary, FRANK E. LOBB.

[Incorporated, November 14, 1894, under Article 10. Approved, March 8, 1899, Chapter 42.
Organized October, 1894. Commenced business, November 16, 1894.]

Home office, 16 to 24 West Ninth street, Kansas City, Missouri.

Balance Sheet.

Amount of net ledger assets December 31st of previous year..... \$ 10,248.54

Income During Year.

As shown by the books of the organization December 31st.

Gross amount paid by members to the society, without deductions,
as follows:

Gross amount of membership fees.....	\$ 41,848.00
Total paid by members.....	\$ 41,848.00
Rent.....	120.00
From all other sources, viz: Lodge lapel buttons, \$243.23; medi- cal inspection fees, \$372.07.....	615.29
Membership fee notes, paid.....	3,370.00
Membership fee notes, increase.....	9,736.84

Total income during the year..... \$ 55,690.13

Sum..... \$ 65,938.67

Disbursements During Year.

As shown by the books at close of business December 31st.

Death claims.....	\$ 750.00
Temporary disability.....	24,706.43
Payments returned to applicants or members.....	124.57

Total paid to members..... \$ 25,581.00

Commissions, fees and salaries paid or allowed to agents for organ-
ization of subordinate bodies.....

Salaries of managers and agents not paid by commission.....

Total amount of salaries, fees per diem, expenses paid to officers:

President, \$1,800; general secretary, \$60.00.....

Salaries and other compensation of office employees.....

Medical examiners' fees, paid subordinate medical examiners, \$703.80; medical salaries or fees paid supreme or grand medi- cal supervisors, \$90.50.....	\$ 794.30
Rent, \$450.00; war taxes, \$16.73; advertising and printing, \$830.32	1,107.05
All other items, viz: Postage, express and telegraph, \$547.84; legal expenses, \$445.20; official publication, \$422.28; insurance de- partments, \$210.00; miscellaneous, lodge buttons, \$217.98; lodge accounts, \$288.19; sundry operating expenses, \$190.44.....	2,339.94
Real estate account.....	281.69
(Total expenses, \$18,498.39.)	

Total disbursements..... \$ 44,079.39

Balance..... \$ 21,859.28

Ledger Assets.

As shown by books at home office at close of business on Decem-
ber 31st.

Book value of real estate, incumbered..... \$ 1,000.00

Agents' or personal debit balances, \$55.20; bills receivable, \$15,-

\$10.24..... 15,865.44

Cash in office, \$132.73; deposited in bank, \$3,113.41.....

Office furniture, \$928.37; supplies, \$200.00; electrotypes, \$152.35.....

Total..... \$ 21,365.31

Deduct ledger liabilities:

Personal or agents' credit balances..... 6.03

Total net ledger assets..... \$ 21,359.28

Non-Ledger Assets.

Market value of real estate over book value..... \$ 500.00

Total non-ledger assets..... \$ 500.00

Gross assets..... \$ 21,859.28

Deduct assets not admitted:

Furniture, fixtures and sales, supplies, printed matter, station-
ery, etc.....

Personal or agents' debit balances, unsecured.....

Total..... \$ 1,309.93

Total admitted assets..... \$ 20,549.35

Balance, to protect contracts..... \$ 20,549.35

Complied under the following funds:

Mortuary (less amount thereof included in liabilities and
assets not admitted).....

Reserve (less amount thereof included in liabilities and assets
not admitted).....

Expense (less amount thereof included in liabilities and assets
not admitted).....

10,024.68

500.00

10,024.67

Exhibit of Certificates or Policies.

	Total business of the year,		Business in Iowa during the year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of year).....	4,615	\$ 47,050.00	222	\$ 1,575.00
Policies or certificates written or increased during the calendar year.....	5,031	228,100.00	61	5,500.00
Total.....	9,646	\$ 265,150.00	283	\$ 7,075.00
Deduct decreased or ceased to be in force during year.....	4,566	112,650.00	35	725.00
Total policies or certificates in force December 31st (end of year).....	5,140	\$ 152,500.00	248	\$ 6,350.00
Losses and claims incurred during the calendar year.....	2,088	\$5,456.43	37	604.07
Losses and claims scaled down, compromised or paid during the year.....	2,088	\$5,456.43	37	604.07
Assessments collected during year.....	41,848	41,848.00	2,080	2,080.00

Miscellaneous Questions.

Give amount of entrance fee and how paid.
 Answer. \$5.00, per note, deducted from first benefit unless paid before.
 Give amount of annual dues to subordinate bodies, and how paid.
 Answer. \$12 paid to local secretary of each lodge.
 When and how much of this is transferred to supreme body?
 Answer. 75 per cent is forwarded to supreme body.
 What is the maximum and minimum amount of the certificate or certificates issued on any one life?
 Answer. \$500.00.
 Give limiting ages for admission.
 Answer. Minimum, 18 years; maximum, males, 55 years; females, 45 years.
 Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?
 Answer. Yes.
 If so state how the amount is guaranteed.
 Answer. Payment is not made in full until member has belonged ten years.
 Does your insurance contain any dividend feature?
 Answer. No dividend feature.
 Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?
 Answer. No.
 Does it undertake or promise to pay temporary or permanent disability benefits?
 Answer. Pays temporary disability benefits but not permanent.
 In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?
 Answer. No mortuary assessments.
 If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.
 Answer. Tables not required under this system.
 Has the society any emergency or reserve funds?
 Answer. Yes.
 For what purpose, how created?
 Answer. Reserve funds taken from general fund.
 Where deposited?
 Answer. Deposited in First National bank, Kansas City, Mo.
 Are the officers, directors or trustees elected at an annual meeting of members?
 Answer. Yes.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto?
 Answer. No death assessments are made, death losses are paid from general fund.
 Is a medical examination required before issuing a certificate to applicants?
 Answer. Yes.
 Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?
 Answer. No.
 Are assignments of certificates to other than such persons allowed?
 Answer. No, except for burial purposes.
 Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?
 Answer. Yes.
 Does the society pay any commission or compensation to agents, other than for organizing and reorganizing subordinate bodies?
 Answer. No.
 In what states is society doing business, and how many lodges in each?
 Answer. Missouri, 12; Kansas, 9; Texas, 21; Arkansas, 6; Iowa, 2; Michigan, 2; Nebraska, 5; Kentucky, 4; Tennessee, 6; Oklahoma, 3.
 What was the expected mortality for the year according to the actuaries' table of mortality?
 Answer. Tables not required under this system.
 Has the association more than one class?
 Answer. Yes.
 If so, how many, and amount of indemnity in each?
 Answer. Three, A, \$40.00; B, \$30.00; C, \$20.00.
 Number of members in each class?
 Answer. A, 2,005; B, 2,341; C, 772.
 Number and kind of claims for which assessments have been made?
 Answer. None made for this purpose.
 What is the aggregate amount of one assessment or periodical call upon all the members holding beneficiary certificates?
 Answer. General fund, \$3,487, average.
 Has the association during the year levied extra assessments on policies and how much?
 Answer. None have been required.
 Or increased the basis or rate of assessments to advanced ages when such right is retained?
 Answer. No.
 Or increased the ratio or number of assessments, the basis or rate remaining the same?
 Answer. No.
 What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?
 Answer. General fund, \$2,080.00.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

NATIONAL UNION,

Organized under the laws of the State of Ohio, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, W. L. WILD.

Secretary, J. W. MYERS. Vice-President, M. G. JEFFERIES.

[Incorporated, May 14, 1881.

Commenced business, June, 1881.]

Voluntary association.

Home office, National Union building, Toledo, Ohio.

Balance Sheet.

Amount of net ledger assets December 31st of previous year. \$ 225,407.17

Income During Year.

As shown by the books of the organization December 31st.

Gross amount paid by members to the society, without deductions, as follows:

Gross amount of membership fees, benefit certificate fees.....	\$ 8,630.63
Dues for expenses, per capita tax, etc.....	\$5,800.90
Assessments: Mortuary, \$1,672,358.50; for extension of the order, \$18,525.72.....	1,730,884.22
Total paid by members.....	\$1,795,315.75
Interest.....	2,638.00
From all other sources, viz: Advertising.....	137.18

Total income during the year..... \$ 1,798,084.93

Sum of both amounts..... \$ 2,023,492.10

Disbursements During Year.

As shown by the books at the close of business December 31st.

Death claims.....	\$1,674,750.00
Total paid to members.....	\$1,674,750.00
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	56,010.14
Total amount of salaries, fees, per diem, mileage, expenses paid to officers.....	14,225.00
Salaries and other compensation to office employees.....	11,639.50
Rent, \$1,935.00; taxes, \$16.30; advertising and printing, \$5,165.33.....	8,113.63
All other items, viz: Postage, express and telegraph, \$1,453.24; legal expenses, \$1,265.84; governing bodies, \$8,130.55; official publication, \$5,758.74; insurance departments, \$981.26; miscellaneous, \$8,023.38.....	27,613.01
(Total expenses, \$117,600.28.)	

Total disbursements..... \$ 1,798,351.85

Balance..... \$ 231,140.82

Ledger Assets.

Deposited in bank..... \$ 231,140.82

Total net ledger assets, as per balance..... \$ 231,140.82

Non-Ledger Assets.

Assessments actually collected by subordinate bodies not yet turned over to supreme body (total \$225,000.00)..... \$ 194,000.00

Total non-ledger assets..... \$ 194,000.00

Total admitted assets..... \$ 425,140.82

Non-Ledger Liabilities.

Losses in process of adjustment or reported, \$164,000.00; related, \$30,000.00..... \$ 194,000.00

Total liabilities..... \$ 194,000.00

Balance to protect contracts..... \$ 231,140.82

Comprised under the following funds:

Mortuary (less amount thereof included in liabilities and assets not admitted)..... \$ 204,324.55

Expense (less amount thereof included in liabilities and assets not

admitted)..... \$5,816.27

Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of year).....	58,152	\$141,893,000.00	361	\$ 815,000.00
Policies or certificates written or increased during the calendar year.....	8,843	12,738,000.00	16	34,000.00
Total.....	66,995	\$157,631,000.00	377	\$ 849,000.00
Deduct decreased or ceased to be in force during year.....	5,649	9,630,000.00	28	64,000.00
Total policies or certificates in force December 31st (end of year).....	61,946	\$147,991,000.00	349	\$ 785,000.00
Losses and claims unpaid December 31st (beginning of year).....	91	248,000.00	1	1,000.00
Losses and claims incurred during the calendar year.....	580	1,630,000.00	3	7,000.00
Total.....	671	1,878,000.00	4	8,000.00
Losses and claims scaled down, compromised or paid during the year.....	605	1,631,000.00	4	8,000.00
Losses and claims unpaid December 31st (end of year).....	66	194,000.00		
Assessments collected during year.....	11	1,672,358.50	11	9,731.66

Miscellaneous Questions.

Give amount of entrance fee, and how paid?

Answer. Minimum, \$2 to local council.

Give amount of annual dues to subordinate bodies, and how paid?

Answer. Minimum, \$2 to local council.

When and how much of this is transferred to supreme body?

Answer. Ninety cents to supreme body.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$5,000.00 and \$1,000.00.

Give limiting ages for admission.

Answer. Fifty years; 40 years for certificates over \$3,000.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. See table attached.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer. Table of rates attached (increased annually).

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. No.

Has the society any emergency or reserve funds? For what purpose, how created, and where deposited?

Answer. No.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. Yes.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. It does not.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member? Are assignments of certificates to other than such persons allowed?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Yes.

Does the society pay any commission or compensation to agents other than for organizing and resuscitating subordinate bodies?

Answer. No.

What was the expected mortality for the year according to the actuaries' table of mortality?

Answer. \$2,008,378.56.

Has the association more than one class?

Answer. No.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer. Mortuary fund, \$155,514.18.

Has the association during the year levied extra assessments on policies and how much?

Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$9,368.76; expense fund, \$362.90.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

NORTHWESTERN RESERVE,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, DR. CHARLES F. SMITH.

Vice-President, C. L. MORRAN.

Secretary, J. H. CAMPELLE.

[Incorporated, September 25, 1901, under chapter 2, title 9. Commenced business, September, 25, 1901.

Home office, 508 Crocker Building, Des Moines, Iowa.

Income During Year.

As shown by the books of the organization December 31st.

Gross amount paid by members to the society, without deduction, as follows:

Dues for expenses, per capita tax, etc. \$ 155.00

Assessments: Mortuary. 282.51

Total paid by members. \$ 437.51

Total income during the year \$ 437.51

Disbursements During Year.

As shown by the books at close of business December 31st.

Payments returned to applicants or members \$ 2.80

Total paid to members. \$ 2.80

Salaries and other compensation of office employees 61.00

Rent, \$15.00; advertising and printing, \$11.30. 25.30

All other items, viz: Postage, express and telegraph, \$2.25;

insurance departments, \$25.00; miscellaneous, \$34.80. 62.05

(Total expenses, \$149.35.)

Total disbursements. \$ 152.15

Balance \$ 285.50

Ledger Assets.

As shown by the books at home office at close of business December 31st.

Agents' or personal debit balances. \$ 44.82

Cash in office. 240.74

Total. \$ 285.50

Total net ledger assets, as per balance. \$ 285.50

Total admitted assets. \$ 285.10

Non-Ledger Liabilities.

Advance assessments. \$ 38.56

Total liabilities. \$ 38.56

Balance to protect contracts. \$ 247.00

Comprised under the following funds:

Mortuary (less amount thereof included in liabilities and assets not admitted). \$ 242.40

Expense (less amount thereof included in liabilities and assets not admitted). 4.60

Total special funds. \$ 247.00

Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during the year.	
	No.	Amount.	No.	Amount.
Policies or certificates written or increased during the calendar year.	524	\$ 672,000.00	461	\$ 586,000.00
Total.	524	\$ 672,000.00	461	\$ 586,000.00
Deduct decreased or ceased to be in force during year.	12	15,000.00	12	15,000.00
Total policies or certificates in force December 31st (end of year).	512	\$ 657,000.00	449	\$ 571,000.00
Losses and claims incurred during the calendar year.	1	\$ 1,000.00	1	\$ 1,000.00
Total.	1	\$ 1,000.00	1	\$ 1,000.00
Losses and claims unpaid December 31st (end of year).	1	1,000.00	1	1,000.00
Assessments collected during year.	3	282.51	3	275.25

Miscellaneous Questions.

- Give amount of entrance fee and how paid?
 Answer. \$5.00. Paid by applicant to subordinate lodge at time of entry.
- Give amount of annual dues to subordinate bodies, and how paid? When and how much of this is transferred to supreme lodge?
 Answer. Fixed by subordinate lodges. None transferred to supreme lodge.
- What is the maximum and minimum amount of the certificate or certificates issued on any one life?
 Answer. \$1,000.00 to \$500.00.
- Give limiting ages for admission?
 Answer. 18 to 35.
- Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?
 Answer. Some do.
- If so state how the amount is guaranteed?
 Answer. Benefit made payable in quarterly installments, covering ten or more years.
- Does your insurance contain any dividend feature?
 Answer. No dividend feature.
- Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?
 Answer. No.
- Does it undertake or promise to pay temporary or permanent disability benefits?
 Answer. Yes.
- In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?
 Answer. Graded.
- If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.
 Answer. American tables. Age at entry.
- Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?
 Answer. Can be.
- If so, what amount, and for what purpose?
 Answer. Subject to the approval of auditor of state, not exceeding twenty per cent may be used for expenses after first year.
- Has the society any emergency or reserve funds? For what purpose, how created and where deposited?
 Answer. Provision made for reserve fund. Not yet accumulated.
- Are the officers, directors or trustees elected at an annual meeting of members?
 Answer. No.
- If not, how are they chosen?
 Answer. Elected quadrennially by supreme lodge.
- Is a medical examination required before issuing a certificate to applicants?
 Answer. Yes.
- Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?
 Answer. No.
- Are assignments of certificates to other than such persons allowed.
 Answer. No.
- Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?
 Answer. Yes. The first installment of only death claim against the society not due until February, 1902.
- In what states is society doing business, and how many lodges in each?
 Answer. Iowa, 5; Texas, 4.
- What was the expected mortality for the year according to the actuaries' table of mortality?
 Answer. Not computed.
- Has the association more than one class?
 Answer. No.
- Number and kind of claims for which assessments have been made?
 Answer. One assessment each month.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer. Mortuary and expense funds, \$574.43.

Has the association during the year levied extra assessments on policies and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$276.25; expense fund, \$155.20.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

NORTH STAR BENEFIT ASSOCIATION,

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, J. L. MURPHY.

Vice-President, GEO. W. JOHNSON.

Secretary, G. L. PETERSON.

[Incorporated, July 18, 1899. Voluntary Association. Commenced business, August 1, 1899.

Home office, McKinnie block, Moline, Illinois.

Balance Sheet.

Amount of net ledger assets December 31st of previous year deficit \$ 1,402.34

Income During Year.

As shown by the books of the organization December 31st.

Gross amount paid by members to the society, without deductions,

as follows:

Dues for expenses, per capita tax, etc.....	\$ 3,570.39
Assessments: Mortuary, \$11.018.90; reserve, \$1,800.00.....	12,818.90
Total paid by members.....	16,389.29
Rent.....	47.75
From all other sources, viz: Supplies.....	119.73
Total income during the year.....	\$ 16,556.77
Sum of both amounts.....	\$ 15,154.43

Disbursements During Year.

As shown by the books at close of business December 31st.

Death claims, \$10,395.95; permanent disability claims, \$250.00

Payments returned to applicants or members..... 1.30

Total paid to members..... \$ 10,647.25

Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	\$ 1,162.30
Total amount of salaries, fees per diem, expenses paid to officers, chief recorder.....	700.00
Salaries and other compensation of office employees.....	249.75
Rent, \$211.00; furniture, \$15.82; advertising and printing, \$52.12.....	748.92
All other items, viz: Postage, express and telegraph, \$238.84; mileage, \$95.88; official publication, \$235.15; insurance department, \$41.10; miscellaneous, interest, \$87.20.....	630.17
(Total expenses, \$3,551.14.)	
Total disbursements.....	\$ 14,198.39
Balance.....	\$ 956.04

Ledger Assets.

As shown by books at home office at close of business on December 31st.....	
Bills receivable.....	\$ 307.95
Deposited in bank.....	2,205.65
Total.....	\$ 2,513.60
Deduct ledger liabilities:	
Personal or agents' credit balances, \$499.61; borrowed money, \$1,047.95.....	1,547.56
Total net ledger assets.....	\$ 956.04

Non-Ledger Assets.

Assessments actually collected by subordinate bodies not yet turned over to supreme body.....	1,565.05
Total non-ledger assets.....	\$ 1,565.05
Gross assets.....	\$ 2,521.09

Non-Ledger Liabilities.

Losses adjusted, not yet due.....	\$ 800.00
Losses in process of adjustment or reported, \$3,350.00; realized, \$750.00.....	4,100.00
Total liabilities.....	\$ 4,900.00
Deficit.....	\$ 2,378.91
Comprised under the following funds:	
Mortuary (less amount thereof included in liabilities and assets not admitted).....	405.65
Reserve (less amount thereof included in liabilities and assets not admitted).....	2,697.95
Expense (less amount thereof included in liabilities and assets not admitted, deficit).....	1,597.56

Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during the year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of year).....	1,780	\$ 2,078,000.00	185	\$ 188,000.00
Policies or certificates written or increased during the calendar year.....	652	757,000.00	32	45,000.00
Total.....	2,432	\$ 2,835,000.00	197	\$ 233,000.00
Deduct decreased or ceased to be in force during year.....	177	185,250.00	23	34,000.00
Total policies or certificates in force December 31st (end of year).....	2,255	\$ 2,649,750.00	168	\$ 199,000.00
Losses and claims unpaid December 31st (beginning of year).....	1	800.00		
Losses and claims incurred during the calendar year.....	15	13,745.95		
Total.....	16	\$ 14,545.95		
Losses and claims scaled down, compromised or paid during the year.....	12	10,395.95	1	\$ 800.00
Losses and claims unpaid December 31st (end of year).....	4	4,150.00	1	1,650.00
Assessments collected during the year.....		1,490.21		

Miscellaneous Questions.

Give amount of entrance fee and how paid.

Answer. \$3.00 for \$500 certificate, \$4.00 for \$1,000 and \$5.00 for \$2,000.

Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme body?

Answer. Annual per capita not to exceed \$4.00 per year; 1901 we called for \$1.50 for head office.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$2.00 to \$500.

Give limiting ages for admission.

Answer. 18 to 50.

Do the certificates or policies issued specify a fixed amount to be paid regardless of amount realized from assessments to meet the same?

Answer. No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. Permanent disability; after 72, 10 per cent per year for ten years; 25 per cent for loss of limb or eye; 50 per cent for loss of two limbs or both eyes.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Graded.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. No.

Has the society any emergency or reserve funds?

Answer. Yes.

For what purpose, how created, and where deposited?

Answer. To guard against more than twelve assessments a year; by scaling certificate; invested in bonds.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. No.

If not, how are they chosen?

Answer. Every three years.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. They do not.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?

Answer. No.

*Are assignments of certificates to other than such persons allowed?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. No; cannot pay a \$2,000.00 certificate in full. One assessment brings in about \$1,600.00 at this time.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

In what states is society doing business, and how many lodges in each?

Answer. Illinois, 23; Iowa, 8; Minnesota, 6.

Has the association more than one class?

Answer. No.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer. Mortuary fund, \$1,565.05; expense fund, \$1,286.21.

Has the association during the year levied extra assessments on policies and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$1,088.05; expense fund, \$302.16; reserve fund, \$200.00.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

ROYAL CIRCLE,

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JOSEPH TRUTTER.

Secretary, JAMES WALSH.

[Incorporated, November 7, 1896, under fraternal beneficiary societies. Approved, June 23, 1893, chapter 73. Voluntary association. Commenced business, November 7, 1896.]

Home office, 420 East Monroe street, Springfield, Illinois.

Balance Sheet.

Amount of net ledger assets December 31st of previous year..... \$ 5,122.97

Income During Year.

As shown by the books at home office at close of business December 31st.

Gross amount paid by the members of the society, without deductions, as follows:

Gross amount of certificate fees	\$ 3,688.50
Dues for expenses, per capita tax, etc.....	19,718.88
Assessments: Mortuary, \$128,546.80; expense, \$9,814.81.....	138,361.61

Total paid by members..... \$ 161,768.99

Interest..... 300.00

From all other sources, viz: Supplies, bond premium, etc..... 940.39

Total income during the year..... \$ 163,009.38

Sum of both amounts..... \$ 168,138.35

Disbursements During Year.

As shown by the books at home office at close of business December 31st.

Death claims, \$122,300.00; permanent disability claims, \$497.66... \$ 122,797.66

Temporary disability..... 2,050.00

Payments returned to applicants or members..... 1,059.81

Total paid to members..... \$ 125,907.47

Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies..... 13,725.82

Total amount of salaries, fees per diem, mileage, expenses paid to officers: Supreme president, \$2,200.00; supreme secretary,

\$2,200.00; supreme treasurer, \$1,450; supreme council, \$850.00;

supreme director, \$300.00..... 7,000.00

Salaries and other compensation of office employees..... 3,851.17

Rent, \$598.10; advertising, supplies and printing, \$1,922.04..... 2,520.14

All other items, viz: Postage, express and telegraph, \$845.13;

legal expenses, \$540.94; official publication, \$2,084.35; insurance departments, \$185.50; miscellaneous, 1,354.03..... 5,009.55

Total disbursements..... \$ 158,008.55

(Total expenses, \$32,107.08.)

Balance..... \$ 10,138.80

Ledger Assets.

As shown by the books at home office at close of business December 31st.

Deposited in bank..... \$ 15,123.80

Total..... \$ 15,123.80

Deduct ledger liabilities:

Borrowed money..... 5,000.00

Total net ledger assets..... \$ 10,123.80

Non-Ledger Assets.

Furniture, fixtures, printed matter and supplies..... \$ 1,500.00

Assessments actually collected by subordinate bodies not yet

turned over to supreme body..... 11,400.00

Per capita tax in hands of subordinate officers, since paid to

supreme office..... 5,000.00

Total non-ledger assets..... \$ 17,900.00

Gross assets..... \$28,023.80

Deduct assets not admitted.

Furniture, fixtures and safes, supplies, printed matter, stationery, etc	\$ 1,500.00	
Total	\$ 1,500.00	
Total admitted assets	\$ 25,543.80	

Non-Ledger Liabilities.

Losses adjusted, not yet due	\$ 12,200.00	
Losses in process of adjustment or reported, \$7,750.00; restated, \$4,033.33	11,783.33	
Total liabilities	\$ 23,983.33	
Balance, to protect contracts	\$ 2,560.47	

Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of new year)	12,233	\$ 37,775,166.68	501	\$ 645,000.00
Policies or certificates written or increased during the calendar year	3,770	4,582,500.00	226	261,000.00
Total	16,003	\$ 42,357,666.68	727	\$ 906,000.00
Deduct decreased or ceased to be in force during year	1,745	2,233,541.66	180	210,000.00
Total policies or certificates in force December 31st (end of year)	14,258	\$ 40,124,125.02	547	\$ 686,000.00
Losses and claims unpaid December 31st/beginning of new year	14	13,283.33	1	50.00
Losses and claims incurred during the calendar year	130	135,541.66	2	2,500.00
Total	144	\$ 148,824.99	3	\$ 2,550.00
Losses and claims scaled down, compromised or paid during the year	114	124,841.66	1	2,000.00
Losses and claims outstanding unpaid December 31st (end of year)	30	23,983.33	2	550.00
Assessments collected during year	12	162,709.38	12	6,635.10

Miscellaneous Questions.

Give amount of entrance fee and how paid?

Answer. Certificate fee of one dollar.

Give amount of annual dues to subordinate bodies, and how paid? When and how much of this is transferred to supreme body?

Answer. One dollar and fifty cents per year, payable semi-annually.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$500.00 and \$3,000.00.

Give limiting ages for admission?

Answer. 18 to 50 years.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. Yes.

If so, state how the amount is guaranteed?

Answer. By extra assessments if necessary.

Does your insurance contain any dividend feature?

Answer. No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. Yes.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Actuaries' tables.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment?

Answer. Age at entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. Yes.

If so, what amount, and for what purpose?

Answer. One-fourth for loss of hand or foot by accident; one-half for total disability from accident; one-tenth annually commencing at age of seventy, provided member is totally disabled by reason of old age and has been a member for twenty years. \$50.00 for broken arm or leg.

Has the society any emergency or reserve funds?

Answer. Yes.

For what purpose, how created, and where deposited?

Answer. One assessment held by local circles. Guaranty fund, composed of balance in benefit fund at end of each month to equalize assessments between different years. Ridgely National bank, certificates of deposit, \$10,000.00. On deposit, \$5,123.80.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. Triennial.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

In what states is society doing business, and how many lodges in each?

Answer. Illinois, 25; Michigan, 57; Missouri, 3; Arkansas, 24; Iowa, 15; Wisconsin, 9; Indiana, 7; Kentucky, 5; Kansas, 5; Pennsylvania, 3; Nebraska, 2; California, 1; Colorado, 1; Oklahoma, 1.

What was the expected mortality for the year according to the actuaries' table of mortality?

Answer. 0.78 per thousand members.

Has the association more than one class?

Answer. No.

Number and kind of claims for which assessments have been made?

Answer. Monthly assessments.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer. Mortuary fund, \$11,400.00; expense fund, \$450.00.

Has the association during the year levied extra assessments on policies and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$5,094.75; expense fund, \$1,540.35.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

ROYAL FRATERNAL UNION,

Organized under the laws of the State of Missouri, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, WILLIAM A. EDISON.
Secretary, C. T. HATFIELD.

First Vice-President, EDWIN S. POLLER.
Second Vice-President, JESSE T. BAKER.

[Incorporated, February 25, 1897, under Missouri state law, chapter 43. Organized, February 25, 1897. Commenced business, March 20, 1897.]

Home office, 1508-9-10 Chemical building, St. Louis, Missouri.

Balance Sheet.

Amount of net ledger assets December 31st of previous year..... \$ 5,397.02

Income During Year.

As shown by the books of the organization December 31st.

Gross amount paid by the members to the society, without deductions, as follows:

Gross amount of membership fees.....	\$ 775.42
Dues for expenses, per capita tax, etc., certificate fees, \$39.38; per capita tax, \$514.25; lodge supplies, \$35.50.....	941.13
Assessments: Mortuary, \$15,863.58; expense, \$18,590.71.....	34,454.29

Total paid by members.....	\$ 36,170.84
Interest.....	105.81
From all other sources, viz: Suspense payment.....	1.00

Total income during the year..... \$ 36,367.65

Sum of both amounts..... \$ 41,754.67

Disbursements During Year.

As shown by the books at close of business December 31st.

Death claims.....	\$ 9,156.56
Temporary disability.....	4,957.10
Payments returned to applicants or members.....	16.00

Total paid to members..... \$ 14,129.66

Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies..... 9,207.28

Salaries of managers and agents not paid by commissions (local treasurer commission)..... 1,996.10

Total amount of salaries, fees per diem, mileage, expenses paid to officers: Supreme president, \$2,070.00; treasurer, \$24.20; past supreme president, \$118.00; trustees, \$30.80..... 2,243.00

Salaries and other compensation of office employees.....	\$ 2,864.16
Medical salaries or fees paid supreme or grand medical supervisors.....	3.25
Rent, \$1,105.00; taxes, \$1.00; advertising and printing, \$1,043.70.....	2,150.60
All other items, viz: Postage, express and telegraph, \$807.52; legal expenses, \$878.55; official publication, \$1,285.13; insurance departments, \$162.85; miscellaneous, \$187.01; lodge supplies, \$91.67; official visiting councils, \$307.40; furniture and fixtures, \$95.45.....	3,972.58
(Total expenses, \$22,136.97)	

Total disbursements..... \$ 36,266.63

Balance..... \$ 5,498.04

Ledger Assets.

As shown by the books at home office at close of business on

December 31st	
Mortgage loans on real estate, first liens.....	\$ 3,000.00
Bills receivable.....	111.89
Cash in office, \$150.32; deposited in bank, \$2,555.83.....	2,706.15
Total.....	\$ 5,818.04

Deduct ledger liabilities:

Borrowed money, account officers' salary.....	330.00
---	--------

Total net ledger assets as per balance..... \$ 5,498.04

Non-Ledger Assets.

Interest due and accrued, furniture, fixtures and supplies.....	\$ 1,355.45
Charged to members (liens on certificates).....	13,414.44
Assessments actually collected by subordinate bodies not yet turned over to supreme body.....	2,577.12

Total non-ledger assets..... \$ 17,347.01

Gross assets..... \$ 22,845.05

Deduct assets not admitted:

Furniture, fixtures and sales, supplies, printed matter, stationery, etc.....	\$ 1,355.45
Excess of assets over liabilities.....	7,680.89

Total..... \$ 8,436.34

Total admitted assets..... \$ 14,408.71

Non-Ledger Liabilities.

Losses adjusted not yet due.....	\$ 7,590.03
Losses in process of adjustment or reported, \$3,046.91; restated, \$3,286.64.....	6,333.55

Total liabilities..... \$ 13,923.58

Balance to protect contracts..... \$ 485.13

Comprised under the following funds:

Mortuary (less amount thereof included in liabilities and assets not admitted).....	\$ 5,929.71
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Expense (less amount thereof included in liabilities and assets not admitted).....	431.67
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Total special funds..... \$ 5,498.04

Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of year)	2,457	\$ 1,884,100.00	133	\$ 104,300.00
Policies or certificates written or increased during the calendar year	5,025	1,907,000.00	92	29,100.00
Total	7,482	\$ 3,791,100.00	225	\$ 133,400.00
Deduct decreased or ceased to be in force during year	3,874	1,807,600.00	168	\$5,100.00
Total policies or certificates in force December 31st (end of year)	3,608	\$ 1,983,500.00	57	\$ 98,300.00
Losses and claims incurred during the calendar year	377	14,113.66	7	319.50
Total	377	\$ 14,113.66	7	\$ 319.50
Losses and claims scaled down and compromised or paid during the year	377	14,113.66	7	319.50
Assessments collected during year	12	34,454.39	12	1,347.28

Miscellaneous Questions.

Give amount of entrance fee and how paid.

Answer. Average, \$3.50. Paid by applicant to deputy or local council prior to initiation.

Give amount of annual dues to subordinate bodies, and how paid.

Answer. Each subordinate council fixes the amount of its annual dues.

When and how much of this is transferred to the supreme body?

Answer. None.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. Maximum, \$2,000; minimum, \$25.

Give limiting ages for admission.

Answer. Ages, 18 to 55.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. Yes.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Mortality tables.

If mortality tables are used, please name them and state if assessments are levied on age at entry, or on age at date of assessment.

Answer. American tables. Assessments are on age at entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. Yes.

If so, what amount, and for what purpose?

Answer. Death, sick and accident claims, and legal expenses in defending mortuary fund.

Has the society any emergency or reserve funds? For what purpose, how created and where deposited?

Answer. Emergency fund to pay benefits created from the balance left over each month after all benefits have been paid. Deposited in Union Trust company.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. No.

If not, how are they chosen?

Answer. By representatives, biennially.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. Does not agree to limit assessments.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes; Div. 1 A.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates to the full limit named therein?

Answer. Have no unpaid death claims. It has the ability to continue to pay its certificates as losses accrue.

Does the society pay any commission or compensation to agents other than for organizing and resuscitating subordinate bodies?

Answer. No.

In what states is society doing business, and how many lodges in each?

Answer. Missouri, 39; Texas, 30; Florida, 29; Kansas, 7; Georgia, 17; Mississippi, 25; Louisiana, 7; Kentucky, 35; Iowa, 4; Indian Territory, 1; Washington, 1; California, 1; Alabama, 10.

Has the association more than one class?

Answer. Yes.

If so, how many, and amount of indemnity in each?

Answer. 1 A, \$500 to \$2,000; Trav., \$25 to \$600.

Number of members in each class?

Answer. 1 A, 853; S. and A., 2,755.

Number and kind of claims for which assessments have been made.

Answer. Nineteen deaths; 358 S. and A.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer. Mortuary fund, \$1,570.75; expense fund, \$1,856.33.

Has the association during the year levied extra assessments on policies and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$808.36; expense fund, \$538.02.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

ROYAL HIGHLANDERS,

Organized under the laws of the State of Nebraska, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, WM. E. SHARP.

Secretary, F. J. SHARP.

[Incorporated, August 10, 1896, under Nebraska Laws of 1887. Approved, March 29, 1887.
 Voluntary association. Organized, June 9, 1896. Commenced business,
 August 11, 1896.

Home office, Aurora, Nebraska.

Balance Sheet.

Amount of net ledger assets December 31st of previous year.... \$ 164,312.09

Income During Year.

As shown by the books of the organization December 31st.
 Gross amount paid by members to the society without deductions,
 as follows:

Gross amount of membership fees and fees for changes in certificates	\$ 1,066.65
Dues for expenses, per capita tax, etc	35,201.25
Assessments: Mortuary and reserve	110,759.75
Total paid by members.....	\$ 147,027.65
Interest	7,725.97
From all other sources, viz: From sales of paraphernalia and supplies.....	9,534.27
Commission paid by borrowers on real estate loans	1,025.60
Refund from insurance departments	4.90
Total income during the year.....	\$ 158,318.39
Sum.....	\$ 322,630.48

Disbursements During Year.

As shown by the books at close of business December 31st.
 Death claims, \$55,500.06; permanent disability claims, \$1,100..... \$ 56,600.06
 Total paid to members..... \$ 56,600.06
 Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies..... 10,770.11
 Total amount of salaries, fees per diem, mileage, expenses paid to officers: President, \$2,925; secretary, \$2,925; treasurer, \$2,150..... 8,000.00

Salaries and other compensation of office employees.....	\$ 4,367.00
Medical salaries or fees paid supreme or grand medical supervisors	1,301.01
Rent, \$600.00; advertising and printing, \$909.10.....	1,509.10
All other items, viz: Postage, express and telegraph, \$1,504.21; legal expenses, \$276.50; governing bodies, \$1,621.00; official publication, \$1,880.10; insurance departments, \$145.00; miscellaneous, \$785.20.....	6,212.61
Paraphernalia and lodge supplies purchased for resale, \$2,655.84; office furniture and fixtures purchased, \$261.21.....	2,917.05
Total disbursements.....	\$ 91,696.07
Balance.....	\$ 230,933.51

Ledger Assets.

As shown by books at home office at close of business, on December 31st.

Mortgage loans on real estate, first liens.....	\$ 212,375.00
Book value of bonds (excluding interest) and stocks owned absolutely	220.00
Deposited in bank.....	18,358.51
Total net ledger assets.....	\$ 230,953.51

Non-ledger Assets.

Interest accrued.....	\$ 3,889.56
Total non-ledger assets.....	\$ 3,889.56
Total admitted assets.....	\$ 234,843.07

Non-Ledger Liabilities.

Losses in process of adjustment or reported.....	\$ 1,000.00
Total liabilities.....	\$ 1,000.00
Balance to protect contracts.....	\$ 233,843.07
Comprised under the following funds:	
Mortuary (less amount thereof included in liabilities and assets not admitted).....	\$ 221,953.77
Interest accumulated on reserve fund to date	3,889.56
Expense (less amount thereof included in liabilities and assets not admitted).....	7,999.74
Total special funds.....	\$ 233,843.07

Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during the year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of year).....	8,726	\$15,116,500.00	484	\$ 792,000.00
Policies or certificates written or increased during the calendar year.....	4,256	6,304,000.00	250	377,500.00
Total.....	12,982	\$21,420,500.00	734	\$ 1,169,500.00
Deduct decreased or ceased to be in force during year.....	7,514	2,467,000.00	83	124,000.00
Total policies or certificates in force December 31st (end of year).....	11,478	\$18,953,500.00	651	\$ 1,045,500.00
Losses and claims unpaid December 31st (beginning of year).....	2	\$ 1,666.07		
Losses and claims incurred during the calendar year.....	44	\$4,833.39	3	\$ 2,333.34
Total.....	46	\$ 56,500.06	3	\$ 2,333.34
Losses and claims scaled down, compromised or paid during the year.....	45	\$5,500.06	3	\$ 2,333.34
Losses and claims outstanding unpaid December 31st (end of year).....	1	1,000.00		
Assessments collected during year.....	12	\$14,357.50	12	\$ 7,475.10

Miscellaneous Questions.

Give amount of entrance fee and how paid?

Answer. \$5.00 and local medical examiner's fees (usually \$1.00), paid by applicant.

Give amount of annual dues to subordinate bodies, and how paid?

Answer. From \$2.00 to \$4.00, according to membership of tributary castle and cost of lodge room rent.

When and how much of this is transferred to supreme body?

Answer. \$1.00 to supreme body.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$3,000 to \$1,000.

Give limiting ages for admission.

Answer. 18 to 48 years for insurance and 18 to 65 years for social or fraternal benefits.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. No.

If so, state how the amount is guaranteed.

Answer. No guarantee.

Does your insurance contain any dividend feature?

Answer. No dividend feature.

Does the society undertake or promise to pay temporary or permanent disability benefits?

Answer. Yes, one-tenth annually after 70 years of age as old age disability benefit; one-tenth annually for total and permanent disability; by monthly payments whether death occurs or not.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Graded table.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer. No mortuary tables are used. Monthly payments are fixed on age at entry. One payment collected each month, whether death occurs or not.

In any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. Yes.

If so, what amount and for what purpose?

Answer. Monthly payments are called each month, whether death occurs or not; excess over deaths carried to reserve fund, except in case of necessity a provision is made whereby not to exceed 20 per cent may be used for general fund purposes.

Has the society any emergency or reserve funds?

Answer. Yes.

For what purpose, how created and where deposited?

Answer. To guarantee members against excess in cost as order grows older and to pay old age and disability benefits (after 70 years for old age). Invested in securities and deposited with state insurance department of Nebraska.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. No.

If not, how are they chosen?

Answer. By delegates to convention.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto?

Answer. Does not guarantee the number of payments, but is accumulating a reserve from which payments required in excess of twelve in any one year may be drawn.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the members?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

In what states is society doing business, and how many lodges in each?

Answer. Nebraska, 18; Iowa, 23; Colorado, 7; Idaho, 2; Montana, 11; Washington, 6; Wyoming, 2; District of Columbia, 1.

Has the association more than one class?

Answer. Benefit and fraternal.

If so, how many, and amount of indemnity in each?

Answer. Benefit 11,478, \$18,953.50; fraternal 416, no indemnity.

Number and kinds of claims for which assessments have been made?

Answer. Death and disability and reserve.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer. Mortuary and reserve fund, \$12,300.00. Membership increasing constantly; last payment, \$12,161.80.

Has the association during the year levied extra assessments on policies, and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary and reserve fund, \$6,154.71; expense fund, \$1,320.39.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the affairs and conditions of the

ROYAL NEIGHBORS OF AMERICA,

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Chairman Beneficiary Committee, J. W. WHITE.
Beneficiary Committee, C. W. HAWES, J. G. JOHNSON,
Beneficiary Recorder, MYRTLE E. DADE.

[Incorporated, March 21, 1895, under Fraternal Beneficiary Act. Approved, June, 1893.
Voluntary Association. Commenced business, March 21, 1895.]

Home office, Beneficiary Department, Rock Island, Illinois.

Balance Sheet.

Amount of net ledger assets December 31st of previous year..... \$ 19,070.01

Income During Year.

As shown by the books of the organization December 31st.

Gross amount paid by members to the society, without deductions,
as follows:

Gross amount of membership fees and fees for charges in certificates..... \$ 14,530.50
Assessments, mortuary..... 375,945.35
Total paid by members..... \$ 390,475.85
Interest..... 358.26
From all other sources, viz: Advertising..... 1,122.89

Total income during the year..... \$ 391,957.00

Sum..... \$ 411,027.01

Disbursements During Year.

As shown by the books at close of business December 31st.

Death claims..... \$ 319,000.00
Security on bond..... 2,000.00
Payments returned to applicants or members..... 155.85

Total paid to members..... \$ 321,155.85

Total amount of salaries, fees per diem, mileage, expenses paid to officers, beneficiary recorder, \$1,325.00; beneficiary committee, \$1,620.00..... \$ 2,945.00

Salaries and other compensation of office employees..... 6,066.76

Expense supreme medical supervisors..... 478.88

Rent, \$507.50; advertising and printing, \$2,197.70..... 2,705.20

All other items, viz: Postage, express and telegraph, \$2,416.27;
legal expenses, \$1,077.41..... \$ 3,493.68
Official publication..... 59.28
Insurance departments, \$271.00; miscellaneous, \$299.55; furniture,
\$181.35..... 751.90
(Total expenses, \$16,500.70.)

Total disbursements..... \$ 337,656.55

Balance..... \$ 73,370.46

Ledger Assets.

As shown by books at home office at close of business on December 31st.

Cash in care of supreme receiver..... \$ 73,370.46

Total..... \$ 73,370.46

Total net ledger assets..... \$ 73,370.46

Non-Ledger Assets.

Furniture..... \$ 1,086.63

Assessments actually collected by subordinate bodies not yet turned over to supreme body, estimated..... 37,000.00

Total non-ledger assets..... \$ 38,086.63

Gross assets..... \$ 111,457.09

Deduct assets not admitted:

Furniture, fixtures and safes, supplies, printed matter, stationery, etc..... \$ 1,086.63

Total..... \$ 1,086.63

Total admitted assets..... \$ 110,370.46

Non-Ledger Liabilities.

Losses adjusted, due and unpaid..... \$ 3,000.00

Losses in process of adjustment or reported, \$33,000.00; resisted,
\$11,000.00..... 44,000.00

Total liabilities..... \$ 47,000.00

Balance, to protect contracts..... \$ 63,370.46

Comprised under the following funds:

Mortuary (less amount thereof included in liabilities and assets not admitted)..... \$ 67,990.19

Expense (less amount thereof included in liabilities and assets not admitted)..... 5,380.27

Total special funds..... \$ 73,370.46

Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during the year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of year)	49,592	\$ 54,063,000.00	5,927	\$ 6,453,500.00
Policies or certificates written or increased during the calendar year.....	13,583	15,896,500.00	1,367	1,555,000.00
Total	63,175	\$ 69,959,500.00	7,294	\$ 8,008,500.00
Deduct decreased or ceased to be in force during year	2,453	2,879,500.00	291	319,000.00
Total policies or certificates in force December 31st (end of year).....	60,722	\$ 67,080,000.00	7,003	\$ 7,689,500.00
Losses and claims unpaid December 31st (beginning of year)	36	42,000.00	4	6,000.00
Losses and claims incurred during the calendar year	306	329,500.00	34	37,000.00
Total	342	\$ 371,500.00	38	\$ 43,000.00
Losses and claims scaled down, compromised or paid during the year.....	300	324,500.00	32	37,500.00
Losses and claims unpaid December 31st (end of year).....	42	47,000.00	6	5,500.00
Assessments collected during year .....	....	375,945.35	11	44,442.55

Miscellaneous Questions.

Give amount of entrance fee, and how paid?

Answer. Recorder's fee of \$1.00 only is received at this office. Local camp retains the balance.

Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme body?

No per capita is paid to this department.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$2,000.00 and \$500.00.

Give limiting ages of admission.

Answer. 17 to 45 years.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. No.

Does your insurance contain any dividend feature?

Answer. No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Neither.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer. Assessment graded according to age at entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. No.

Has the society any emergency or reserve funds?

Answer. No.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. No; biennially.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. No such agreement.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives and dependents of the members?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Yes, since March 21, 1896.

In what states is society doing business, and how many lodges in each?

Answer. Illinois, 604; Iowa, 355; Wisconsin, 291; Kansas, 314; Nebraska, 257; Minnesota, 258; Michigan, 146; South Dakota, 82; North Dakota, 49; Missouri, 157; Indiana, 60; Ohio, 43; Pennsylvania, 9; Wyoming, 9; Montana, 13; Idaho, 10; Washington, 28; Oregon, 17; California, 16; Colorado, 26; Oklahoma, 34; Indian Territory, 3; Maine, 2.

Has the association more than one class?

Answer. No classes.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer. Mortuary fund, \$37,000.

Has the association during the year levied extra assessments on policies and how much?

Answer. Three extra on all certificates.

Has it increased the rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. Rate remaining the same, three assessments extra levied, making eleven for year.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$44,442.55; expense or general fund, \$1,465.00.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

SAFETY FUND INSURANCE SOCIETY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JAMES W. MERRITT.

First Vice-President, WM. BRISTOW.

Second Vice-President, GEO. E. CALVIN.

Secretary, GEO. H. FULMER.

[Reincorporated, May 20, 1895, under laws of 1892. Approved, May 20, 1895, chapter 620. Organized, March, 1889. Commenced business, March, 1889.]

Home office, 11, 12 and 13, Larned building, Syracuse, N. Y.

Balance Sheet.

Amount of net ledger assets December 31st of previous year..... \$ 175,633.66

Income During Year.

As shown by the books of the organization December 31st.

Gross amount paid by members to the society, without deductions, as follows:

Gross amount of membership fees..... \$ 57.25

Assessments: Sick and accident, \$125,948.20; reserve, \$9,121.45; expense, \$164,590.94.....	\$ 299,650.59
Total paid by members.....	\$ 299,717.84
Interest.....	3,203.83
From all other sources, viz: Supplies.....	2.92
Income during the year.....	\$ 302,924.59
Sum of both amounts.....	\$ 478,558.25

Disbursements During Year.

As shown by the books at close of business December 31st.	
Death claims.....	\$ 126,061.12
Temporary disability.....	4,958.08
Payments returned to applicants or members.....	66.02
Total paid to members.....	\$ 131,085.22
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	3,000.00
Salaries of managers and agents not paid by commissions, and traveling expenses.....	121,093.79
Total amount of salaries, fees per diem, mileage, expenses paid to officers, supreme manager, \$3,600.00; supreme commander, \$1,800.00; supreme treasurer, \$1,800.00; supreme secretary, \$1,800.00; superintendent of agencies, \$2,700.00.....	11,700.00
Salaries and other compensation of office employees.....	11,164.14
Medical salaries or fees paid supreme or grand medical supervisors.....	813.97
Rent, \$1,760.00; taxes, \$323.83; advertising and printing, \$3,855.33	5,939.16
All other items, viz: Postage, express and telegraph, \$1,817.13; legal expenses, \$7,031.98; governing bodies, \$733.25; insurance departments, \$172.91; miscellaneous commissions, \$13,002.54.	22,757.85
Furniture, \$50.00; sundry expense, \$1,782.37; directors, \$155.16; insurance, \$18.85; loss on real estate, \$193.46.....	2,199.84
Total disbursements.....	\$ 309,753.97
Balance.....	\$ 168,804.28

Ledger Assets.

As shown by books at home office at close of business on December 31st.	
Book value of real estate, unincumbered.....	\$ 7,937.19
Mortgage loans on real estate, first liens.....	56,968.26
Cash in office, \$2,203.19; deposited in bank, \$101,695.64.....	103,898.83
Total.....	\$ 163,804.28

Non-Ledger Assets.

Interest accrued.....	\$ 5,832.94
Rents due.....	78.00
Market value of bonds (not including interest) and stocks over book value.....	5,162.81
Furniture and fixtures, \$1,600.00; printed matter, \$500.00.....	2,100.00
Assessments actually collected by subordinate bodies not yet turned over to supreme body.....	16,408.00
Total non-ledger assets.....	\$ 29,581.75
Gross assets.....	\$ 198,386.03
Deduct assets not admitted:	
Furniture, fixtures and safes, printed matter, stationery, etc.....	2,100.00
Total admitted assets.....	\$ 196,286.03

Non-Ledger Liabilities.

Losses in process of adjustment or reported.....	\$ 2,427.00
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued.....	1,487.58
All other liabilities.....	16,408.00
Total liabilities.....	\$ 20,322.58
Balance to protect contracts.....	\$ 175,953.45
Comprised under the following funds:	
Mortuary and beneficiary (less amount thereof included in liabilities and assets not admitted).....	\$ 114.92
Reserve (less amount thereof included in liabilities and assets not admitted).....	163,585.55
Emergency (less amount thereof included in liabilities and assets not admitted).....	5,103.81
Total special funds.....	\$ 168,804.28

Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during the year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of year)	25,944	\$35 233,269.00	933	\$ 1,353,312.00
Policies or certificates written or increased during the calendar year.....	149	189,600.00		
Total.....	26,093	\$35,422,869.00	933	\$ 1,353,312.00
Deduct decreased or ceased to be in force during year.....	14,515	27,823,508.00	446	984,724.00
Total policies or certificates in force December 31st (end of year)....	11,578	\$ 7,599,361.00	487	\$ 368,588.00
Losses and claims unpaid December 31st (beginning of year).....	49	25,444.54	1	1,300.00
Losses and claims incurred during the calendar year.....	396	108,001.66	11	5,505.46
Total.....	445	\$ 133,446.20	12	\$ 6,805.46
Losses and claims scaled down, compromised or paid during the year.....	439	131,019.20	12	6,805.46
Losses and claims unpaid December 31st (end of year).....	6	2,427.00		
Assessments collected during year.....		299,660.59		10,330.92

Miscellaneous Questions.

Give amount of entrance fee and how paid.
 Answer. Amount varies in different lodges paid to such as their property.
 Give amount of annual dues to subordinate bodies, and how paid?
 Answer. Dues levied or maintenance of local lodges.
 When and how much of this is transferred to supreme body?
 Answer. Nothing remitted to this office.
 What is the maximum and minimum amount of the certificate issued on any one life?
 Answer. \$3,000.00 maximum; \$100.00 minimum.
 Give limiting ages for admission?
 Answer. 18 to 56.
 Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?
 Answer. No.
 Does the society issue endowment certificates or policies, or undertake and promise to pay

members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. Paid both temporary and permanent disability benefits under a class of certificates issued prior to March 20, 1900. Such certificates not issued after that date.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. American mortality; assessment levied at age of entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. Adjustment of claims only.

Has the society any emergency or reserve fund?

Answer. Yes.

For what purpose, how created, and where deposited?

Answer. Percentage of premiums loaned on real estate (first mortgages) balance deposited in National banks and trust companies.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. Elected at tri-annual meetings of supreme body.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto?

Answer. No such agreement.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives and dependents of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed?

Answer. Not allowed.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Yes.

Does the society pay any commission or compensation to agents, either than for organizing and resuscitating subordinate bodies?

Answer. No.

In what states is the society doing business?

Answer. New York, New Hampshire, New Jersey, Pennsylvania, Illinois, Michigan, Missouri, Nebraska, Iowa.

Has the association more than one class?

Answer. Yes.

If so how many, and amount of indemnity in each?

Answer. A, 10,027 members holding S. F. I. insurance certificates, amount to \$6,617,111.00. B, 651 certificates, \$282,250.00 insurance not yet exchanged for safety fund certificates.

What is the aggregate amount of an assessment or periodical call upon all members holding beneficiary certificates?

Answer. Mortuary fund, \$16,648.

Has the association during the year levied extra assessments on policies and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$3,748.68; reserve, \$1,102.27; emergency, \$30.50; expense fund, \$5,089.47.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

SOVEREIGN CAMP OF THE WOODMEN OF THE WORLD,

Organized under the laws of the State of Nebraska, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, JOSEPH CULLEN ROOT. Vice-President, F. A. FALKENBURG.
Secretary, JOHN T. YATES.

[Incorporated, January 1, 1891, under laws of 1887, approved March 29, 1887, chapter 18. Voluntary association. Organized January 1, 1891. Commenced business January 1, 1891.]

Home office, Woodmen of the World building, Fifteenth and Howard streets, Omaha, Neb.

Balance Sheet.

Amount of net ledger assets December 31st of previous year..... \$ 275,647.21

Income During Year.

As shown by the books of the organization December 31st.
Gross amount paid by members to the society, without deductions, as follows:
Gross amount of membership fees..... \$ 27,007.48
Dues for expenses, per capita tax, etc..... 250,051.65
Assessments: Mortuary, \$1,799,376.37; reserve, \$22,853.03..... 1,822,229.40
Bonds for local camp officers..... 5,941.45
Total paid by members..... \$2,184,229.98
Interest, old emergency, \$4.00, new emergency, \$125.00, total, 129.00
\$4,255.00; rent, \$11,905.07..... 16,110.07
From all other sources, viz: Supplies sold, \$6,456.97; miscellaneous, 9,383.54
\$2,026.57..... 849.73
Insurance received for damage by fire..... \$ 2,210,573.37
Total income during the year..... \$ 2,486,280.58
Sum.....

Disbursements During Year.

As shown by the books at close of business December 31st.
Death claims, \$1,681,799.93; permanent disability claims, \$1,100., \$1,682,899.03
Monuments..... 94,000.00
Accrued interest on bonds..... 542.46
Payments returned to applicants or members, beneficiary, \$10.,
795.45; general, \$1,974.49..... 18,772.94
Bonds for local camp officers..... 4,702.00
Total paid to members..... \$1,794,916.43

Commissions, fees and salaries paid or allowed to deputies for organization of subordinate bodies.....	\$ 86,189.39
Total amount of salaries, fees per diem, mileage, expenses paid to officers annually..	12,600.00
Salaries and other compensation of office employes.....	36,874.10
Medical examiners' fees, paid subordinate medical examiners, \$266.65; medical salaries or fees paid supreme or grand medical supervisors, \$5,000.00....	5,266.65
Rent, \$3.058; taxes, \$1,544.75; advertising and printing, \$27,742.49	32,345.24
All other items, viz: Postage, express and telegraph, \$14,408.61; legal expenses, \$10,448.62; governing bodies, \$35,497.66; official publication, \$27,342.50; insurance departments, \$1,031.76; miscellaneous, \$13,229.86	101,959.01
Supplies purchased, \$14,530.10; building expenses, \$9,450.10; sovereign financial committee, \$10,859.51.....	34,839.71
Total disbursements.....	\$ 2,104,990.53
Balance.....	\$ 381,230.05

Ledger Assets.

As shown by the books at home office at close of business December 31st.

Book value of real estate, unincumbered, \$10,000.00; incumbered, \$45,000.00.....	\$ 55,000.00
Book value of bonds, excluding interest, and stocks owned absolutely	\$ 242,395.80
Deputies or personal debit balances	11,511.40
Deposited in bank.....	54,485.13
Inventory.....	23,388.42
Total	\$ 386,780.75
Deduct ledger liabilities:	
Personal or deputies credit balances, \$1,280.20; all others, \$4,270.50	5,550.70
Total net ledger assets.....	\$ 381,230.05

Non-Ledger Assets.

Assessments actually collected by subordinate bodies not yet turned over to supreme body.....	\$ 225,000.00
Total non-ledger assets.....	\$ 225,000.00
Gross assets.....	\$ 606,230.05
Deduct assets not admitted:	
Furniture, fixtures and safes, supplies, printed matter, stationery, etc.....	\$ 23,388.42
Personal or agents' debit balances	11,511.40
Excess of assets over liabilities	16,375.00
Total.....	\$ 51,274.82
Total admitted assets.....	\$ 554,955.23

Non-Ledger Liabilities.

Losses adjusted, due and unpaid.....	\$ 7,550.00
Losses in process of adjustment or reported	201,075.00
All other liabilities, viz: 640 monuments on liquidated claims....	64,000.00
Total liabilities.....	\$ 272,625.00
Balance to protect contracts and total special funds.....	\$ 282,330.23

Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during the year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of year)	129,837	\$219,831,200.00	8,314	\$ 12,768,400.00
Policies or certificates written or increased during the calendar year.....	48,199	54,532,900.00	1,905	2,356,500.00
Total	178,036	\$284,364,100.00	10,219	\$ 15,124,900.00
Deduct decreased or ceased to be in force during year	25,019	35,493,100.00	2,125	2,789,000.00
Total policies or certificates in force December 31st (end of year)	153,017	\$248,871,000.00	8,094	\$ 12,335,900.00
Losses and claims unpaid December 31st (beginning of year)	178	326,250.00	10	17,200.00
Losses and claims incurred during the calendar year.....	1,127	1,726,169.03	58	87,425.00
Total.....	1,305	\$ 2,052,419.03	68	\$ 104,625.00
Losses and claims scaled down, compromised and paid during the year.....	1,164	1,773,794.03	65	98,375.00
Losses and claims unpaid December 31st (end of year).....	141	272,625.00	3	6,250.00
Assessments collected during year	12	1,802,354.40	12	102,454.15

Miscellaneous Questions.

Give amount of entrance fee and how paid.

Answer. Entrance fee shall accompany the application of not less than \$10.00 except by special dispensation of the sovereign commander.

Give amount of annual dues to subordinate bodies, and how paid.

Answer. The amount of annual dues to subordinate camps is optional with the camp.

When and how much of this is transferred to supreme body?

Answer. Each member pays sovereign camp 15 cents per month, except members at large who pay 25 cents.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$500.00 and \$3,000.00 and monument \$100.00.

Give limiting ages for admission.

Answer. 18 to 52 years.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount to be realized from assessments to meet the same?

Answer. No.

Does your insurance contain dividend feature?

Answer. Proceeds of one assessment not to exceed amount stated in certificate.

Does the society issue endowment certificates or policies, or undertake and promise to pay members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. Yes if permanently disabled at the age of seventy years.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment?

Answer. Age at entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. No.

If so, what amount and for what purpose?

Answer. Benefits only and \$100.00 for the erection of a monument at graves of deceased members.

Has the society any emergency or reserve funds?

Answer. Yes.

For what purpose, how created, and where deposited?

Answer. To meet future liabilities, each member required to pay specified sum based on his age and amount.

Are the officers, directors and trustees elected at an annual meeting of the members?

Answer. No.

If not, how are they chosen?

Answer. Local camp officers annually; head camp officers biennially; sovereign camp officers every four years.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto?

Answer. No.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

In what states is society doing business, and how many lodges in each?

Answer. Thirty-five states. Alabama, 85; Arizona, 13; Arkansas, 216; Connecticut, 15; Florida, 39; Georgia, 73; Indiana, 58; Indian Territory, 163; Iowa, 185; Kansas, 67; Kentucky, 55; Louisiana, 97; Maryland, 6; Mexico, 1; Michigan, 57; Minnesota, 48; Mississippi, 315; Missouri, 274; Nebraska, 152; New Mexico, 12; New York, 19; North Carolina, 53; North Dakota, 26; Ohio, 80; Oklahoma, 81; Pennsylvania, 62; Rhode Island, 3; South Carolina, 123; South Dakota, 10; Tennessee, 80; Texas, 1,152; Virginia, 23; West Virginia, 23; Wisconsin, 82; New Jersey, 11. Total, 3,770.

Has the association more than one class?

Answer. No.

If so, how many, and amount of indemnity in each?

Answer. \$248,871.000.

Number members in each class.

Answer. 153,017.

Number and kind of claims for which assessments have been made?

Answer. One.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer. Mortuary fund, \$210,380.43; expense fund, \$25,000.00.

Has the association during the year levied extra assessments on policies and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$102,454.15; expense fund, \$16,323.66.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

SUPREME COUNCIL CATHOLIC KNIGHTS OF AMERICA,

Organized under the laws of the State of Kentucky, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, P. J. O'CONNER.

Vice-President, WM. BLAKESLEE.

Secretary, J. C. CARROLL.

[Incorporated, May, 1880. Approved, April, 1881, chapter 726. Voluntary association. Organized, May, 1877. Commenced business, May, 1877.]

Home office, 703-4-5 Mermod-Jaccard building, St. Louis, Mo.

Balance Sheet.

Amount of net ledger assets December 31st of previous year \$ 517,078.35

Income During Year.

As shown by the books of the organization December 31st.

Gross amount paid by members to the society, without deductions, as follows:

Gross amount of membership fees.....	\$ 2,270.00
Dues for expenses, per capita tax, etc.....	34,403.00
Assessments: Mortuary, \$722,945.63; reserve, \$38,049.93.....	760,995.56
Medical examiners' fees paid by applicant	1,217.25

Total paid by members.....	\$ 798,885.81
Interest, \$19,103.67; rent, \$548.97.....	19,652.64

From all other sources, viz: Journal, \$5,064.80; fines, \$76.60.....	5,141.40
Supplies, \$971.72; charter fees, \$360.....	1,331.72

Canceled warrants, W. and O. B. fund, \$500; legal expenses returned, \$25.....	525.00
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Total income during the year.....	\$ 825,536.57
Sum of both amounts.....	\$ 1,342,614.92

Disbursements During Year.

As shown by the books at close of business December 31st.

Death claims.....	\$ 723,309.38
Payments returned to members, Galveston calamity.....	1,769.58
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	9,697.61

Total amount of salaries, fees per diem, mileage, expenses paid to officers: Supreme president, \$1,695; supreme treasurer, \$2,795; supreme secretary, \$4,231.75; supreme trustees, \$1,110.64.....	\$ 9,832.39
Medical salaries or fees paid supreme or grand medical supervisors	1,265.00
Rent, \$700; taxes, \$392.60; advertising and printing, \$1,810.55.	2,903.15
All other items, viz: Postage, express and telegraph, \$1,592.65; legal expenses, \$1,002.45.....	2,595.10
Governing bodies, \$5,850; official publication, \$4,343.92; insurance departments, \$630.42.....	10,824.34
Supplies \$13.50; surety bonds, \$271.75.....	285.25
Loss on bonds called.....	540.63
(Total expenses, \$37,402.84.)	
Total disbursements.....	\$ 763,022.43
Balance.....	\$ 579,592.49

Ledger Assets.

As shown by books at home office at close of business December 31st.	
Book value of real estate.....	\$ 20,000.00
Book value of bonds (excluding interest) and stocks owned absolutely.....	550,293.69
Deposited in bank.....	9,298.80
Total net ledger assets.....	\$ 579,592.49

Non-Ledger Assets.

Interest due, \$1,017.50; accrued, \$1,830.75.....	\$ 2,868.25
Due from subordinate bodies.....	7,654.00
Market value of bonds (not including interest) and stocks over book value.....	36,858.81
Assessments actually collected by subordinate bodies not yet turned over to supreme body.....	78,500.00
Total non-ledger assets.....	\$ 125,881.06
Gross assets.....	\$ 705,473.55
Deduct assets not admitted.	
Subordinate bodies' debit balances, unsecured.....	\$ 7,654.00
Depreciation of ledger assets to bring same to market value, real estate.....	4,000.00
Total.....	\$ 11,654.00
Total admitted assets.....	\$ 693,819.55

Non-Ledger Liabilities.

Losses adjusted, due and unpaid, \$4,067; not yet due, \$87,500.....	\$ 91,567.00
Total liabilities.....	\$ 91,567.00
Balance to protect contracts.....	\$ 602,252.55
Comprised under the following funds:	
Mortuary.....	\$ 22,958.29
Reserve.....	573,784.50
Expense.....	5,509.76
Total.....	\$ 602,252.55

Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during the year.	
		Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of year).....	23,126	\$ 35,080,000.00	10	\$ 180,500.00
Policies or certificates written or increased during the calendar year.....	2,526	2,243,500.00	20	17,000.00
Total.....	25,652	\$ 37,323,500.00	121	197,500.00
Deduct decreased or ceased to be in force during year.....	1,880	2,189,500.00	6	\$ 9,000.00
Total policies or certificates in force December 31st (end of year).....	23,772	\$ 35,134.00	115	\$ 188,500.00
Losses and claims unpaid December 31st (beginning of year).....	23	35,692.00		
Losses and claims incurred during the calendar year.....	463	779,184.38	2	3,000.00
Total.....	488	\$ 814,876.38	2	\$ 3,000.00
Losses and claims scaled down, compromised or paid during the year.....	432	723,309.38	2	\$ 3,000.00
Losses and claims unpaid December 31st (end of year).....	56	91,567.00		
Assessments collected during year.....	24	722,945.61		4,210.22

Miscellaneous Questions.

- Give amount of entrance fee, and how paid?
One dollar on entry.
- Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme body?
Answer. Sub-bodies regulate own dues. None.
- What is the maximum and minimum amount of the certificate or certificates issued on any one life?
Answer. \$500 to \$2,000.
- Give limiting ages for admission?
Answer. 18 to 45.
- Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?
Answer. Yes.
- If so, state how the amount is guaranteed; does your insurance contain any dividend feature?
Answer. Only by assessment upon the member; no.
- Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value? Does it undertake or promise to pay temporary or permanent disability benefits?
Answer. No.
- In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged, without regard to age? If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.
Answer. On age at entry.
- Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?
Answer. Yes.
- If so, what amount and for what purpose?
Answer. Five per cent to sinking fund.
- Has the society any emergency or reserve funds? For what purpose, how created, and where deposited?
Answer. Yes. 5 per cent of mortuary assessments; all interest, rent, initiation fees, etc.; case of calamity or epidemic; Mississippi Valley Investment Company, St. Louis, Mo.
- Are the officers, directors or trustees elected at an annual meeting of members?

Answer. No.
 If not, how are they chosen?
 Answer. Biennially.
 If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.
 Answer. It does not.
 Is a medical examination required before issuing a certificate to applicants?
 Answer. Yes.
 Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?
 Answer. No.
 Are assignments of certificates to other than such persons allowed?
 Answer. No.
 Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?
 Answer. It has, yes.
 Does the society pay any commission to agents, other than for organizing and resuscitating subordinate bodies?
 Answer. No.
 Has the association more than one class?
 Answer. No.
 What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?
 Answer. Mortuary fund, \$32,500; expense fund, \$23,000.
 Has the association during the year levied extra assessments on policies, and how much?
 Or increased the basis or rate of assessments to advanced ages, when such right is retained.
 Answer. No.
 Or increased the ratio or number of assessments, the basis or rate remaining the same?
 Answer. No.
 What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?
 Answer. Mortuary fund, \$4,210.22; expense fund, \$173.00.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

SUPREME COUNCIL OF THE ROYAL ARCANUM,

Organized under the laws of the State of Massachusetts, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Supreme Regent, JOS. A. LANGFITT.
 Supreme Secretary, W. O. ROBSON.

Supreme Vice-Regent, A. S. ROBINSON.
 Supreme Orator, HOWARD C. WIGGINS.

[Incorporated, November 5, 1877, under Public Statutes. Approved, 1874. Chapter 375.
 Voluntary Association. Organized June 23, 1877. Commenced business, June 23, 1877.]

Home office, No. 407 Shawmut avenue, Boston, Mass.

Balance Sheet.

Widows' and orphans' benefit death fund (cash).....	\$ 485,748.81
Widows' and orphans' benefit emergency fund (cash)	73,997.88
Widows' and orphans' benefit emergency fund (bonds)	1,256,097.47
General fund (cash).....	16,877.80

Supreme secretary's contingent fund (cash)	\$ 2,500.00
General fund, invested (bonds)	65,477.50
General fund, invested (real estate)	59,170.97

Amount of net ledger assets December 31st of previous year \$ 1,960,870.43

Income During Year.

As shown by the books of the organization December 31st.

Gross amount paid by members to the society, without deductions, as follows:

Changes of benefit certificate fees.....	\$ 2,948.00
Dues for expenses, per capita tax, etc., supreme council dues....	174,906.00
Assessments, mortuary	6,860,988.17

Total paid by members	\$7,038,842.17
Widows' and orphans' benefit fund, \$14,987.50; emergency fund, \$33,397.42; general fund, \$3,702.84	52,087.76
Profit from sale of United States bonds.....	43,382.15
From all other sources, viz: Supplies sold, \$1,995.05; Royal Arcanum bulletin, \$1,000.56; fines, \$710.20; dispensations, \$160.00; balance change of investments, \$52.78; sundry amounts related, \$63.65.....	6,982.24

Total income during the year..... \$ 7,141,294.32

Sum..... \$ 9,102,164.75

Disbursements During Year.

As shown by the books at close of business December 31st.

Death claims	\$6,595,104.66
Payments returned to applicants or members, changes of benefit certificate fees.....	12.00

Total paid to members

Supplies purchased to be sold, \$1,651.21; printing plant, \$432.37; office furniture, \$625.84.....	2,710.42
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Commission, fees and salaries paid or allowed to agents for organization of subordinate bodies, extension of order and assistance to grand councils.....	53,591.66
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Salaries of managers and agents not paid by commissions, official visits.....	2,491.79
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Total amount of salaries, fees per diem, mileage, expenses paid to officers, salaries, \$27,825.00; mileage and per diem, \$16,789.30; services and expenses of supreme council officers and committees, \$4,307.30	48,921.60
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Salaries and other compensation of office employees, clerk hire....	38,640.04
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Accrued interest on bonds purchased.	97.22
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Taxes, \$715.20; advertising and printing beneficiary certificates, \$1,325.70; literature and advertising, \$2,075.49; general printing, \$10,350.20.....	14,466.59
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All other items, viz: Postage, express and telegraph, \$6,925.29; legal expenses, \$4,479.64; supreme council session, \$3,740.15; official publication, \$3,979.10; insurance departments, state laws, \$3,142.31	22,266.50
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Miscellaneous: Bonding supreme council officers, \$562.50; sundries from contingent fund of supreme register, \$396.42; investigation of death claims, \$277.05; Royal Arcanum building maintenance and running expenses, less taxes, \$3,543.99; fraternal congress, \$835.95; new ritual, \$43.91; deputies' jewels, \$15.00; general office expenses, \$3,440.11.....	9,114.93
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(Total expenses, \$189,590.33.)

Total disbursements..... \$6,787,417.41

Charged off for shrinkage, on real estate, \$8,000.00; on bond sold, \$1,000.00; transferred from investment account to cash, \$52.78 \$	9,052.78	\$ 6,796,470.19
Balance		\$ 2,305,694.56

Ledger Assets.

As shown by books at home office at close of business on December 31st.

Book value of real estate, unincumbered	\$ 51,170.97	
Book value of bonds (excluding interest) and stocks owned absolutely; general fund, \$65,327.50; emergency fund, \$1,521,040.12	1,586,367.62	
General fund	13,201.35	
Deposited in bank	616,619.81	
Also supreme secretary's fund in National Shawmut bank, Boston	2,500.00	
Also emergency fund in Merchants National bank, Boston	35,834.40	
Total		\$ 2,305,694.56
Total net ledger assets		\$ 2,305,694.56

Non-Ledger Assets.

Interest due, widows' and orphans' benefit fund	\$ 1,663.77	
Interest due, general fund, \$1,014.62; and accrued, \$100.00	1,114.60	
Interest due, emergency fund, \$15,782.75; and accrued, \$2,651.13	18,433.88	
Supreme treasurer's fine account	26.30	
Office furniture, \$4,477.86; supplies for sale, \$1,817.75; paper stock, \$859.41; printing plant, \$6,135.08; ledger debit balances, \$2,766.47	16,010.57	
Assessments actually collected by subordinate bodies not yet turned over to supreme body	\$24,951.44	
Total non-ledger assets		\$ 620,800.56
Gross assets		\$ 2,926,495.12

Deduct assets not admitted:

Furniture, fixtures and safes, supplies, printed matter, stationery, etc., \$7,109.02; printing plant, \$5,135.08	\$ 13,244.10	
Personal or agents' debit balances, unsecured, \$25.20; bills receivable, unsecured, \$2,511.27	2,766.47	
Supreme treasurer's fine account	26.30	
Depreciation of ledger assets to bring same to market value, bonds	7,220.12	
Total		\$ 23,256.99
Total admitted assets		\$ 2,903,238.13

Non-Ledger Liabilities.

Losses adjusted, due and unpaid, class A, \$131,233.36; not yet due, class B, \$151,000.00	\$ 282,233.36	
Losses in process of adjustment or reported, class C, \$448,000.00; resisted, class D, \$16,000.00	444,000.00	
Additional resisted claims on account of persons not in good standing, class E	20,000.00	
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued, bills presented after close of year	1,617.81	
Sundry ledger credit balances	346.65	
Total liabilities		\$ 748,197.82
Balance to protect contract		\$ 2,154,440.31
Comprised under the following funds:		
Mortuary (less amount thereof included in liabilities and assets not admitted)		\$ 435,001.67

Emergency (less amount thereof included in liabilities and assets not admitted)	\$1,567,388.63	
Expense (less amount thereof included in liabilities and assets not admitted)	132,049.96	
Total special funds		\$ 2,154,440.31

Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during the year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of year)	210,074	\$ 558,825,000.00	1,275	\$ 3,303,000.00
Policies or certificates written on or increased during the calendar year	31,055	48,648,500.00	*120	246,000.00
Total	241,129	\$ 607,473,500.00	1,404	\$ 3,549,000.00
Deduct decreased or ceased to be in force during year	9,997	21,767,500.00	*80	203,500.00
Total policies or certificates in force December 31st (end of year)	231,132	\$ 585,706,000.00	1,324	\$ 3,345,500.00
Losses and claims unpaid December 31st (beginning of year)	266	754,021.80		
Interest on claim 1500		525.00		
Losses and claims incurred during the calendar year	2,375	6,581,500.00	5	12,000.00
Total	2,641	\$ 7,336,048.80	5	\$ 12,000.00
Scaled down and abandoned	1	15,610.78		
Losses and claims scaled down, compromised or paid during the year	2,379	6,595,104.66	3	7,500.00
Losses and claims unpaid December 31st (end of year)	261	726,211.36	2	4,500.00
Assessments collected during year	12	6,660,988.17	12	39,374.50

Miscellaneous Questions.

Give amount of entrance fee and how paid.

Answer. \$2.00 minimum fee paid subordinate councils.

Give amount of annual dues to subordinate bodies, and how paid.

Answer. Minimum \$2.00 per year.

When and how much of this is transferred to supreme body?

Answer. None transferred to supreme body.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$1,000, \$2,000, \$3,000.

Give limiting ages for admission?

Answer. 21 to 54.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. No. Laws of the order specify amount to be paid.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. No.

In trying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Graded from 21 to 54.

*Includes transfers to and from other states.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer. Rates based on American experience for an assessment society; levied at age of entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. No.

Has the society an emergency or reserve fund?

Answer. Yes, emergency fund.

For what purpose?

Answer. For emergencies.

How is it created?

Answer. Surplus over current liabilities.

Where deposited?

Answer. Temporarily, while awaiting investment, in Merchants National bank.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. Of supreme council, yes.

If not, how are they chosen?

Answer. Each subordinate elects own officers and representatives to grand council.

Each grand council does likewise and selects its representatives to supreme council.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. Does not so agree.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?

Answer. Beneficiaries may be wife, affianced wife, relative or dependent.

Are assignments of certificates to other than such persons allowed.

Answer. No such assignment is allowed.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Every just claim paid in full; is able to so continue.

Does the society pay any commission or compensation to agents, other than for organizing and recruiting subordinate bodies?

Answer. No.

Has the association more than one class?

Answer. No.

Number of members in each class.

Answer. 231,139.

Number and kind of claims for which assessments have been made.

Answer. Death claims only.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer. Mortuary fund, \$58,000.00.

Has the association during the year levied extra assessments on policies and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$39,374.50; expense fund, supplies, dues, etc., \$1,081.11.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

SUPREME COURT INDEPENDENT ORDER OF FORESTERS,

Organized under the laws of the Dominion of Canada, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, OROHYATEKA M. D. Vice-President, VICTOR MORIN.
Secretary, JOHN A. MCGILLIVRAY, K. C. Treasurer, H. A. COLLINS.

[Incorporated under chapter 167, chapter 104. Voluntary association. Organized, July 1, 1881.
Commenced business, July 1, 1881.]

Home office, corner Bay and Richmond streets, Toronto, Canada.

Income During Year.

Balance insurance department, December 31, 1900.....	\$ 4,312,987.18
Premium income.....	\$ 2,408,164.17
Interest amount received.....	141,268.14
Re-deposits and canceled checks of 1900.....	2,116.67
Total.....	\$ 6,864,534.16

Disbursements During Year.

Mortuary benefits.....	\$ 1,440,069.45
Total and permanent disability benefits.....	86,269.58
Expectation of life benefits.....	2,389.43
Old age annuity benefits.....	10,907.55
Discounted claims.....	632.71
Premiums refunded to applicants.....	5,120.38
Commissions, fees, and sundry expenses.....	\$ 10,819.27
Income tax on investments.....	1,601.00
Insurance inspection.....	2,737.50
Legal expenses, claims, etc.....	9,678.20
Salaries of officers.....	14,249.06
Wages of employees.....	39,750.00
Postage.....	4,210.56
Advertisement.....	14,787.84
Furniture.....	2,488.40
Insurance fees.....	681.16
Executive expenses.....	745.04
Legislation.....	2,036.05
Medical examinations.....	766.61
Traveling expenses.....	8,974.26
	\$ 1,545,320.50

Office expenses.....	\$ 4,265.99
Rents	5,426.04
Total	\$ 120,338.72
Balance	\$ 5,198,965.94
Balance fraternal society departments.....	62,865.58
	\$ 5,261,831.54

Ledger Assets.

As shown by the books at home office at close of business, December 31st.

Book value of real estate, unincumbered.....	\$ 608,086.86
Book value of real estate, on foreclosure	88,626.39
Mortgage loans on real estate, first liens.....	2,762,542.93
Book value of bonds (excluding interest) and stocks owned absolutely.....	1,248,681.47
Temporary advances remortgages (during year).....	1,384.75
Temporary advances fire insurance remortgages (during year)....	4,104.72
Temporary loan to fraternal society department.....	141,266.14
Special deposits as follows:	
New Zealand draft (since deposited in Bank of Ottawa).....	24,305.55
National Bank of India	10,000.00
Mercantile Bank of India	10,000.00
Bank of Ottawa (Toronto).....	100,000.00
Bank of Ottawa (Toronto) re-deposit for France.....	10,000.00
Union Trust company (Toronto).....	2,200.00
Cash in office and cash in banks.....	\$ 153,505.55
	187,267.13
	\$ 5,198,965.94
	62,865.58
	\$ 5,261,831.52

Fraternal society department: Cash in bank.....

Non-Ledger Assets.

Interest due, \$35,277.39; accrued, \$38,770.47, on mortgages.....	\$ 64,047.86
Interest due, \$4,287.80; accrued, \$4,575.79, on other assets.....	8,863.59
Total.....	\$ 72,911.45
Rents due, \$3,017.62; accrued, 294.25.....	3,311.87
Due from subordinate courts for fees, etc.....	2,035.44
Due from high and subordinate courts for supplies.....	38,724.69
Salable supplies on hand.....	41,122.85
Assessments actually collected by subordinate bodies not yet turned over to supreme body....	1,837.40
Furniture, furnishings and fixtures, after deducting for depreciation.....	27,498.13
Total non-ledger assets.....	\$ 187,441.83
Gross assets.....	\$ 5,449,273.35
Deduct assets not admitted:	
Furniture, \$27,498.13; fixtures and safes, supplies, \$41,122.85; printed matter, stationery, etc., due from high courts for supplies, \$38,724.69.....	\$ 107,345.67
Depreciation of ledger assets to bring same to market value.....	797.38
Total	108,143.05
Total admitted assets.....	\$ 5,341,130.30

Non-Ledger Liabilities.

Claims for total and permanent disability benefits due and unpaid \$ 500.00

Notices of claims for total and permanent disability benefits not yet due.....	\$ 88,891.95
Claims for death losses due and unpaid, \$93,364.98; resisted, \$9,697.68	103,062.66
Salaries, \$1,790.88; rents, expenses, taxes, bills, accounts, \$726.10; fees, etc., due and accrued.....	\$ 2,516.98
Present value of unpaid installments of old age annuities.....	63,128.00
Advance assessments.....	4,871.76
Claims for sickness, benefits due, \$1,652.33; notices of sickness claims not yet due, estimated, \$10,000.00.....	11,652.33
All other liabilities, viz: Claims for funeral benefits, due and unpaid	820.00

Total liabilities..... **\$ 275,417.68**

Balance to protect contracts..... **\$ 5,365,712.62**

Exhibit of Certificates or Policies.

	Total business of the year.		Business in state of Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of year).....	177,644	\$ 206,564,500.00	857	\$ 1,102,500.00
Policies or certificates written or increased during the calendar year.....	28,826	23,871,000.00	214	188,000.00
Total.....	206,470	\$ 230,435,500.00	1,071	\$ 1,290,500.00
Deduct decreased or ceased to be in force during year.....	14,384	13,408,000.00	164	146,500.00
Total policies or certificates in force December 31st (end of year).....	192,086	\$ 217,027,500.00	907	\$ 1,144,000.00
Death Losses and Claims.				
Losses and claims unpaid December 31st (beginning of year).....	96	\$ 80,218.06		
Losses and claims incurred during the calendar year.....	1,336	1,476,737.74	5	4,500.00
Total.....	1,432	\$ 1,556,955.80	5	4,500.00
Losses and claims scaled down, compromised or paid during the year.....	1,322	1,453,899.14	4	4,000.00
Losses and claims unpaid December 31st (end of year).....	110	103,056.66	1	500.00
Total and Permanent Disability Claims.				
Total and permanent disability claims unpaid December 31st (beginning of year).....	1	\$ 500.00		
Notices of total and permanent disability received not yet due (beginning of year).....	108	70,971.32		
Claims incurred during the calendar year.....	157	104,628.61	1	1,000.00
Total.....	266	\$ 176,101.93	1	\$ 1,000.00
Claims paid during the year.....	133	80,209.98	1	1,000.00
Notices of total and permanent disability claims received not yet due.....	132	89,391.95		
Claims unpaid December 31st (end of year).....	1	500.00		
Sick and Funeral Claims.				
Federal claims unpaid December 31st (beginning of year).....	14	\$ 652.30		
Sickness claims unpaid December 31st (beginning of year).....	25	479.31		
Notices of sickness, claims received not yet due (estimated), December 31st.....	1,000	20,000.00		
Claims incurred during the calendar year.....	12,114	182,163.70	2	69.15
Total.....	13,154	\$ 203,215.31	2	\$ 69.15
Sickness claims paid during the year.....	9,583	180,612.68	2	69.15
Federal claims paid during the year.....	217	10,770.36		
Total.....	9,800	\$ 190,782.98		
Federal claims unpaid December 31st (end of year).....	16	800.00		
Sickness claims unpaid December 31st (end of year).....	2,837	1,652.33		
Notices of sickness, claims received not yet due (estimated), December 31st.....	500	10,000.00		
Total.....	3,353	\$ 12,452.33		

Miscellaneous Questions.

Give amount of entrance fee, and how paid?

Answer. Fifty cents for each \$500.00 of mortuary benefit granted, paid by applicant in cash.

Give amount of annual dues to subordinate bodies, and how paid.

Answer. Subordinate bodies fix their own dues.

When and how much of this is transferred to supreme body?

Answer. A tax is payable to supreme court at rate of 62 cents on \$500, \$1.20 on \$1,000, \$1.80 on \$2,000, \$2.40 on \$3,000, \$3.00 on \$4,000, \$3.60 on \$5,000.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$5,000 to \$500.

Give limiting ages for admission.

Answer. 18 to 64 years.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. Yes.

If so state how the amount is guaranteed; does your insurance contain any dividend feature?

Answer. By the monthly premiums, the accumulated funds, and the power to levy extra assessments. No dividend feature.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. Yes.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Graded.

If mortality tables are used, please name them and state if assessments are levied on age at entry or on age at date of assessment.

Answer. Combined experience tables and thirty American offices (Meech) tables. Premiums paid at age of entrance.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. Yes.

Is so, what amount and for what purpose?

Answer. Five per cent applied to payment of management expenses.

Has the society any emergency or reserve fund?

Answer. Yes.

For what purpose, how created, and where deposited?

Answer. To pay claims as they arise created by surplus of premiums after payment of current claims. \$5,261,831.52 deposited in banks or invested in approved securities.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. No.

If not, how are they chosen?

Answer. At triennial meetings of supreme court.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?

Answer. No, except fiancées.

Are assignments of certificates to other than such persons allowed?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Yes, all legitimate claims are paid to the full extent thereof and we can continue so to pay.

Does the society pay any commission or compensation to agents other than for organizing and resuscitating subordinate bodies?

Answer. No.

In what states is society doing business?

Answer. Maine, New Hampshire, Vermont, Rhode Island, Connecticut, New York, Pennsylvania, Ohio, Indiana, Illinois, Michigan, Wisconsin, Minnesota, Iowa, North Dakota, South Dakota, Missouri, Kansas, Colorado, Nebraska, Utah, Montana, Oregon, Washington, California, Arizona.

What was the expected mortality for the year according to the actuaries' table of mortality?

Answer. 2,222,373.

Has the association more than one class?

Answer. No.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer. Mortuary fund, \$209,770.08; expense fund, \$17,725.52.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in Iowa during the year?

Answer. Mortuary fund, \$13,016.12; expense fund, \$1,231.20; sick and funeral fund, \$27.63; total, 14,274.95.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

SUPREME FOREST WOODMEN CIRCLE,

Organized under the laws of the State of Nebraska, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, EMMA B. MANCHESTER.

Vice-President, JULIA V. FREYMAN.

Secretary, J. G. KUHN.

[Incorporated, September 5, 1895, under laws 1887. Approved, March 29, 1887, chapter 18.]

Home office, Omaha, Neb.

Balance Sheet.

Amount of net ledger assets, December 31st of previous year..... \$ 10,526.06

Income During Year.

As shown by the books of the organization December 31st.

Gross amount paid by members to the society, without deductions, as follows:

Gross amount of membership fees	\$ 2,932.87
Dues for expenses, per capita tax, etc.	21,774.87
Assessments: Mortuary, \$105,676.14; reserve, \$7,891.06.	113,567.20

Total paid by members.	\$ 138,274.94
From all other sources, viz: Supplies sold ..	546.72
For bonds of local grove officers.	436.05
Borrowed money.	5,500.00

Total income during the year.	\$ 144,757.71
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Sum of both amounts.	\$ 155,283.77
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Disbursements During Year.

As shown by the books at close of business December 31st.

Death claims, \$105,533.25; monuments and funeral benefits, \$7,700.	\$ 113,233.25
Payments returned to applicants or members	3.00

Total paid to members.	\$ 113,236.25
Commissions, fees and salaries paid or allowed to deputies for organization of subordinate bodies.	3,717.70

Total amount of salaries, fees per diem, mileage, expenses paid to officers: Supreme guardian, \$1,975; supreme clerk, \$1,975; chief supreme managers, \$1,025; supreme banker, \$356.90.	\$ 5,331.90
Salaries and other compensation of office employees.	2,903.70
Medical salaries or fees paid supreme or grand medical examiners	1,015.25
Rent, \$536.50; advertising and printing, \$1,578.18.	2,114.68
All other items, viz: Postage, express and telegraph, \$1,700.30; legal expenses, \$1,195.35; governing bodies, \$8,823; official publication, \$826.76; insurance departments, \$525.56; miscellaneous, \$1,401.56; furniture and fixtures, \$265.73; supplies, \$595.71; traveling expenses, \$899.28; borrowed money paid, \$1,500; bonds of local and supreme officers, \$674.65.	18,407.71
(Total expenses; \$33,493.94.)	

Total disbursements.	\$ 146,727.19
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Balance.	\$ 8,556.58
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Ledger Assets.

As per ledger accounts shown by the books at home office at close of business December 31st.

In hands of supreme banker (treasurer); deposited in Commercial

National bank, Omaha	\$ 8,556.58
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Total.	\$ 8,556.58
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Total net ledger assets.	\$ 8,556.58
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Non-Ledger Assets.

One assessment actually collected by subordinate bodies not yet turned over to supreme body.

\$ 11,200.00

One month's dues to accompany foregoing assessment.	2,500.00
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Total non-ledger assets.	\$ 13,700.00
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Gross assets.	\$ 22,256.58
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Non-Ledger Liabilities.

Fourteen claims reported, no proofs filed.	\$ 12,665.66
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Monuments or funeral benefits to accompany above.	1,400.00
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Forty unpaid monuments on liquidated claims.	4,000.00
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All other liabilities, viz: Borrowed money.	4,000.00
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Total liabilities.	\$ 22,065.66
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Balance to protect contracts.	\$ 189.92
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Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of year)	11,806	\$ 13,415,600.00	757	\$ 765,200.00
Policies or certificates written or increased during the calendar year	4,305	4,008,500.00	396	346,100.00
Total	16,111	\$ 17,424,100.00	1,153	\$ 1,111,300.00
Deduct decreased or ceased to be in force during year	4,263	4,735,300.00	431	437,600.00
Total policies or certificates in force December 31st (end of year)	11,848	\$ 12,688,800.00	722	\$ 673,700.00
Losses and claims unpaid December 31st (beginning of year)	33	40,400.00	.....	300.00
Losses and claims incurred during the calendar year	101	93,799.91	9	6,466.66
Total	134	\$ 134,199.91	9	\$ 6,766.66
Losses and claims scaled down, compromised or paid during the year	120	116,133.25	9	6,266.66
Losses and claims unpaid December 31st (end of year)	14	18,066.66	.....	500.00
Assessments collected during year	14	113,567.20	14	6,225.89

Miscellaneous Questions.

Give amount of entrance fee, and how paid?

Answer. No uniform entrance fee, many admitted free.

Give amount of annual dues to subordinate bodies, and how paid?

Fifteen cents per month per member regardless of amount of insurance.

What is the maximum and minimum amount of the policies or certificates issued on any one life?

Answer. \$100.00, minimum; \$2,000.00, and monument maximum.

Give limiting ages for admission.

Answer. 18 to 52.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. Yes.

If so, state how the amount is guaranteed; does your insurance contain any dividend feature?

Answer. Proceeds of one assessment not to exceed amount stated in certificate.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Graded, based on age at entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. Yes.

If so, what amount, and for what purpose?

Answer. 10 per cent is set aside for emergency fund.

Has the society any emergency or reserve funds? For what purpose, how created and where deposited?

Answer. We are creating one, by setting aside 10 per cent of each assessment for the purpose of meeting excessive deaths.

Are the officers, directors or trustees elected by the members?

Answer. No.

If not, how are they chosen?

Answer. Elected every four years by the supreme forest.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

In what state is society doing business, and how many lodges in each?

Answer. Alabama, 3; Arizona, 8; Arkansas, 30; Colorado, 3; Connecticut, 1; Florida, 1; Georgia, 1; Indiana, 15; Indian Territory, 14; Iowa, 34; Kansas, 13; Kentucky, 4; Louisiana, 4; Maryland, 1; Mexico, 1; Michigan, 13; Minnesota, 12; Mississippi, 34; Missouri, 72; Nebraska, 34; New Jersey, 15; New Mexico, 5; New York, 1; North Carolina, 1; North Dakota, 1; Ohio, 14; Oklahoma, 6; Oregon, 1; Pennsylvania, 5; S. Carolina, 7; S. Dakota, 1; Tennessee, 14; Texas, 121; Virginia, 1; West Virginia, 2; Wisconsin, 8; Wyoming, 2. Total, 489.

What was the expected mortality for the year according to the actuaries' table of mortality?

Answer. Seven.

Has the association more than one class?

Answer. No.

Number of members in each class?

Answer. 11,848.

Number and kind of claims for which assessments have been made?

Answer. Death claims.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer. Mortuary fund, \$121,200.00; expense fund, \$2,500.00.

Has the association during the year levied extra assessments on policies and how much?

Answer. Two extra assessments.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. Increased our rates.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$6,225.89;

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the
SUPREME HIVE, LADIES OF THE MACCABEES OF THE WORLD

Organized under the laws of the State of Michigan, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, MRS. LILLIAN L. HOLLISTER.
Secretary, MISS. BINA M. WEST.

Vice-President, MRS. ELLEN E. DOWNER.
Treasurer, MRS. ANNA LOUISE MYERS.

[Incorporated, April 6, 1897, under act 119, laws of 1893. Organized, October 1, 1892. Commenced business, October 1, 1892.]

Home office, Maccabee Temple, Port Huron, Michigan.

Balance Sheet.

Amount of net ledger assets December 31st of previous year

\$ 293,975.53

Income During Year.

As shown by the books of the organization December 31st.
Gross amount paid by members to the society, without deduction,
as follows:

Gross amount of membership fees, certificate fees and card fees	\$ 15,577.98
Dues for expenses, per capita tax, etc.....	113,491.07
Assessments: Mortuary, \$495,630.84; reserve, \$81,751.16.....	577,382.00
Medical examiners' fees paid by applicant.....	2,393.25
Total paid by members.....	708,834.30
Interest.....	5,548.73
From all other sources, viz: General fund of disbanding live	7.00
Total income during the year.....	\$ 714,390.03
Sum of both amounts.....	\$ 1,008,365.56

Disbursements During Year.

As shown by the books at home office at close of business December 31st.

Death claims, \$417,486.58; permanent disability claims, \$4,850.00.....	\$ 422,336.58
Payments returned to applicants or members.....	6,960.85
Total paid to members.....	\$ 429,297.43
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	34,584.22
Total amount of salaries, \$9,664.77; fees per diem, mileage, \$3,191.43; expenses paid to officers.....	12,856.20
Salaries and other compensation of office employees.....	13,436.15
Medical salary or fees paid supreme or grand medical supervisors	2,333.35
Rent, \$1,120.00; advertising and printing, \$4,963.56.....	6,083.56
All other items, viz: Postage, freight, express, telephone and telegraph, \$7,352.39; legal expenses, \$14,538.12; governing bodies, \$65,814.94; official publication, \$10,453.91; insurance departments, \$971.48; miscellaneous, \$98.27; furniture and fixtures, \$547.40; fire insurance, \$39.85; disbursements for supplies, \$8,258.04; convention and class work, \$8,614.58; district medical examiner's office expenses, \$881.58; premium and interest, \$2,815.39; light, \$246.03; janitor, \$328.16.....	81,701.04
(Total expenses, \$150,991.52.)	
Total disbursements	\$ 580,291.95
Balance.....	\$ 428,073.61

Ledger Assets.

As shown by the books at home office at close of business December 31st.

Book value of bonds (excluding interest) and stocks owned absolutely	\$ 192,585.00
Cash in office, \$5,191.89; deposited in banks, \$230,355.82.....	235,547.71
Total	\$ 428,073.61

Non-Ledger Assets.

Market value of bonds (not excluding interest) and stocks over book value.....	\$ 750.00
Per capita tax actually collected by subordinate bodies not yet turned over to supreme body.....	\$ 5,000.00
Furniture, fixtures and safes, \$9,609.22; supplies, printed matter and stationery, \$5,683.77.....	\$ 15,292.99
Total non-ledger assets	\$ 750.00
Gross assets.....	\$ 428,823.61

Deduct assets not admitted:

Furniture, fixtures and safes, \$9,609.22; supplies, printed matter, stationery, etc., \$5,683.77	\$ 15,292.99
Total admitted assets.....	\$ 428,823.61

Non-Ledger Liabilities.

Losses adjusted, due and unpaid	\$ 550.00
Losses in process of adjustment or reported, \$29,000.00; resisted, \$11,000.00.....	40,000.00
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued, general fund.....	12,182.17
Legal expenses due and accrued, \$187.60; assessments to be refunded, \$1,042.56; mortuary fund	1,230.16
All other liabilities, viz: Payments due in 1903 on 43 accepted disability claims.....	4,800.00
Total liabilities	\$ 58,764.33
Balance to protect contracts	\$ 370,061.28
Comprised under the following funds:	
Mortuary (less amount thereof included in liabilities and assets not admitted).....	\$ 141,926.13
Reserve and emergency (less amount thereof included in liabilities and assets not admitted).....	278,784.75
Expense (less amount thereof included in liabilities and assets not admitted).....	7,362.73

Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of year).....	65,356	\$62,103,633.00	833	\$ 873,500.00
Policies or certificates written or increased during the calendar year.....	16,003	12,618,000.00	275	210,750.00
Total	81,359	\$74,721,633.00	1,108	\$ 1,093,250.00
Deduct decreased or ceased to be in force during year.....	4,116	3,981,781.00	49	\$4,350.00
Total policies or certificates in force December 31st (end of year).....	77,243	\$70,739,852.00	1,059	\$ 1,038,900.00
Losses and claims unpaid December 31st (beginning of year).....	53	58,000.00		
Deaths in 1901, 438, \$18,258.00; disability, 44, \$4,850.00; claims rejected in 1900, reconsidered in 1901, 1, \$2,000.00				
Losses and claims incurred during the calendar year.....	483	485,100.00	8	4,800.00
Total.....	536	\$ 481,100.00		
Paid in full, 221, \$399,200.00; disability, 44, \$4,850.00; compromised, 23, \$28,500.00; rejected, 7, \$8,000.00				
Losses and claims scaled down, compromised or paid during the year.....	495	449,550.00	7	\$ 4,300.00
Losses and claims unpaid December 31st (end of year).....	41	40,550.00	1	\$ 500.00
Assessments collected during year.....		\$44,968.02	8	\$ 9,321.50

Miscellaneous Questions.

Give amount of entrance fee and how paid.

Answer. \$3.00 paid by each member to subordinate body or the organizer of subordinate body.

Give amount of annual dues to subordinate bodies, and how paid.

Answer. Determined by by-laws of subordinate body.

When and how much of this is transferred to supreme body?

Answer. Per capita tax of \$1.00 per year on social members paid to supreme hive semi-annually in January and July.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$2,000.00 to \$350.00.

Give limiting ages for admission.

Answer. 18 to 50 years. The limit on \$2,000.00 certificates is 18 to 40 years; social members, 18 to 70 years.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. Permanent disability benefits only.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer. Combined mortality tables, assessments levied according to age at entry.

Is any part of the mortuary assessments, used for any purpose except to pay mortuary claims.

Answer. Yes.

If so, what amount, and for what purpose?

Answer. 12 per cent for management expenses as allowed by the laws governing the order.

Has the society any emergency or reserve funds?

Answer. Yes.

For what purpose?

Answer. To meet claims in excess of the amount of the nine assessments per annum.

How created?

Answer. Created by one assessment called in October of each year and by the surplus of the nine assessments on December 31st of each year.

Where deposited?

Answer. Balance not yet invested is deposited with Farson, Leach & Co., bankers, Chicago, Ill., and Commercial bank, Port Huron, Mich.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. No.

If not, how are they chosen?

Answer. Triennially at supreme hive review.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. No such agreement.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Yes.

Does the society pay any commissions or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

Has the association more than one class?

Answer. No.

Number of members in each class.

Answer. One benefit class, 77,223 members.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer. Mortuary fund, \$71,531.31; expense fund, \$9,754.27; assessment No. 58 due in November, 1901.

Has the association during the year levied extra assessments on policies and how much?

Answer. Yes. Assessment No. 53, called April 1, 1901, amount, \$76,765.52.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. Yes, from seven to ten fixed assessments.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$7,147.98; expense fund, \$974.72; emergency fund, \$1,198.80; total, \$9,321.50.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

SUPREME LODGE KNIGHTS OF HONOR,

Organized under the laws of the State of Missouri, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, D. S. BIGGS.

Secretary, NOAH M. GIVEN.

First Vice-President, J. C. SHEPPARD.

Second Vice-President, CLARENCE H. JOHNSON.

[Incorporated, June 20, 1864, under Missouri laws. Approved, March 20, 1876, chapter 21. Voluntary association. Organized, June 30, 1873. Commenced business, June 30, 1873.]

Home office, St. Louis Mo., 816 Olive street.

Balance Sheet.

Amount of net ledger assets December 31st of previous year..... \$ 90,193.73

Income During Year.

As shown by the books of the organization December 31st.

Gross amount paid by members of the society, without deductions,

as follows:

Dues for expenses, per capita tax, etc..... \$ 93,378.65

Assessments: Mortuary..... \$3,216,217.28

Total paid by members..... \$3,309,595.93

Interest..... 5,362.75

From all other sources, viz: Certificates, \$999.50; Fines, \$471.25;

defunct cards, \$32.00; exchange, \$15.00; supplies, \$441.25;

appeal circular fund, \$286.76; attorney's fees and court costs

(returned) \$875.40; overpayments to deputies (returned) \$41.00

..... 2,793.00

Total income during the year..... \$ 3,317,751.77

Sum..... \$ 3,427,945.50

Disbursements During Year.

As shown by the books at close of business December 31st.

Death claims	\$1,227,088.94
Total paid to members	\$3,227,088.94
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies	14,653.61
Total amount of salaries, fees per diem, mileage, expenses paid to officers: Supreme dictator, \$4,500; supreme reporter, \$4,200; supreme treasurer, \$3,600	10,300.00
Salary and other compensation of office employees	13,073.50
Medical salaries or fees paid supreme or grand medical supervisors	2,500.00
Rent, \$2,400; taxes, \$30.25; advertising and printing, \$2,475.26	4,895.51
All other items, viz: Postage, express and telegraph, \$2,002.48; legal expenses, \$4,895.15; governing bodies, \$10,557.35; official publication, \$2,500.00; insurance departments, \$603.10; miscellaneous, \$4,112.83	33,851.91
Supreme Lodge session	14,926.72
(Total expenses, \$94,251.25.)	
Total disbursements	\$3,321,290.19
Balance	\$86,655.31

Ledger Assets.

As per ledger accounts shown by the books at home office at close of business, December 31st.

On deposit as bond	\$379.90
Cash in office	1,363.47
Cash in bank	135,927.22
Total	\$137,670.59
Deduct ledger liabilities:	
All other outstanding warrants	51,015.28
Total net ledger assets	\$86,655.31

Non-Ledger Assets.

Interest due, \$431.92; due from grand lodges, \$550.16	\$982.08
Furniture, supplies, etc.	10,181.29
R. J. Breckinridge (judgment)	2,621.05
Assessments actually collected by subordinate bodies not yet turned over to supreme body	250,000.00
Total non-ledger assets	\$272,864.42
Gross assets	\$359,510.73
Deduct assets not admitted:	
Furniture, fixtures and safes, supplies, printed matter, stationery, etc.	\$10,181.29
R. J. Breckinridge (judgment)	2,621.05
Total	\$12,802.34
Total admitted assets	\$346,708.39

Non-Ledger Liabilities.

Losses adjusted, due and unpaid, \$41,900.02; not yet due, \$230,500.00	\$272,400.02
Losses in process of adjustment or reported, \$202,000; resisted, \$23,000	\$225,000.00
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued	\$380.50
Total liabilities	\$497,780.52
Balance to protect contracts, deficit	\$141,233.13

Comprised under the following funds:

Mortuary (less amount thereof included in liabilities and assets not admitted)	\$2,037.04
General fund (less amount thereof included in liabilities and assets not admitted)	40,914.31
Supreme reporter (less amount thereof included in liabilities and assets not admitted)	1,604.51
Relief fund (less amount thereof included in liabilities and assets not admitted)	139.53
Appeal circular fund (less amount thereof included in liabilities and assets not admitted)	\$9.00
Total special funds	\$44,755.39

Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of year)	59,934	\$105,136,500.00	126	\$198,000.00
Policies or certificates written or increased during the calendar year	2,854	2,795,500.00	95	\$58,500.00
Total	62,788	\$107,932,000.00	221	\$256,500.00
Deduct decreased or ceased to be in force during year	7,013	11,080,500.00	62	\$0,500.00
Total policies or certificates in force December 31st (end of year)	55,775	\$96,851,500.00	159	\$256,000.00
Losses and claims unpaid December 31st (beginning of year)	190	\$351,166.67	1	\$2,000.00
Losses and claims incurred during the calendar year	1,706	3,138,322.29	1	\$2,000.00
Total	1,896	\$3,489,488.96	2	\$4,000.00
Losses and claims scaled down, compromised or paid during the year	1,752	3,217,088.94	1	\$2,000.00
Losses and claims unpaid December 31st (end of year)	144	\$62,400.02	1	\$2,000.00
Assessments collected during year	12	\$216,217.28	12	\$7,647.35

Miscellaneous Questions.

Give amount of entrance fee and how paid.

Answer. Governed by subordinate lodge.

Give amount of annual dues to subordinate bodies, and how paid.

Answer. Governed by subordinate lodge.

When and how much of this is transferred to supreme body?

Answer. Annual dues \$1.50 per member, payable quarterly.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$2,000 to \$500.

Give limiting ages for admission?

Answer. Between 18 and 50 years.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. \$2,000, \$1,000, \$500.

If so, state how the amount is guaranteed.

Answer. From assessments only.

Does your insurance contain any dividend feature?

Answer. No dividend feature.

Does the society issue endowment certificates or policies, or undertake and promise to pay

to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. No.

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. No.

State if assessments are levied on age at entry, or on age at date of assessment.

Answer. Graded according to age on January 1st of each year. Step rate plan.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. No.

Has the society any emergency or reserve funds?

Answer. No.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. No.

If not, how are they chosen?

Answer. By the supreme lodge annually.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. Sufficient assessments are levied to cover losses.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed?

Answer. No assignment allowed.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

What was the expected mortality for the year, according to the actuaries' table of mortality?

Answer. \$13.76.

Has the association more than one class?

Answer. No.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer. Mortuary fund, average for year, \$278,555.14; expense fund, average for year, \$25,760.70.

Has the association during the year levied extra assessments on policies, and how much?

Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$7,440.15; expense fund, \$207.20.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

SUPREME LODGE OF THE FRATERNAL UNION OF AMERICA,

Organized under the laws of the State of Colorado, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, F. F. ROOSER.

Secretary, JOHN L. HANDLEY.

Treasurer, S. S. BATY.

[Incorporated, September 1, 1896. Approved, March 14, 1897, chapter 19, Voluntary association. Commenced business, September, 1896.]

Home office, 1424-1430 Champa street, Fraternal Union building, Denver, Colo.

Balance Sheet.

Amount of net ledger assets December 31st of previous year \$ 45,174.37

Income During Year.

As shown by the books of the organization December 31, 1901.

Gross amount paid by members to the society, without deductions, as follows:

Gross amount of membership fees.....	\$ 3,051.00
Dues for expenses, per capita tax, etc.....	20,301.27
Assessments: Mortuary.....	180,800.28

Total paid by members..... \$ 213,152.55

Interest, \$1,450.05; rent, \$25..... 1,475.05

From all other sources, viz: Supplies furnished subordinate bodies..... 1,282.85

Total income during the year..... \$ 215,910.45

Sum of both amounts \$ 261,084.82

Disbursements During Year.

As shown by the books at home office at close of business December 31, 1901.

Death claims, \$143,192.36; permanent disability claims, \$50..... \$ 143,242.36

Temporary and old age benefits..... 8,152.28

Payments returned to applicants or members..... 44.05

Total paid to members \$ 151,438.69

Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies	9,867.62
Total amount of salaries, fees per diem, mileage, expenses paid to officers: Supreme president, \$2,074.98; supreme secretary, \$2,763.43; supreme treasurer, \$2,072.98	8,711.39
Salaries and other compensation of office employees	6,449.25
Rent, \$1,138; taxes, \$1,125; advertising, \$275.31; printing, \$5,126.51	9,153.55
All other items, viz: Postage, \$2,094.92; express and telegraph, \$667.51; legal expenses, \$949.75; official publication, \$2,146.04; insurance departments, \$270; bonds, \$10; traveling, \$2,139.92; furniture \$519.23; sundries, \$1,895.4	10,703.32
Interest, \$756.55; profit and loss, \$789.83; production of notes, \$2,000 (Total expenses, \$48,431.48)	3,546.35
Total disbursements	\$ 199,870.17
Balance	\$ 61,214.65

Ledger Assets.

As shown by the books at home office at close of business December 31st.

Book value of real estate	\$ 23,916.42
Mortgage loans on real estate, first liens	6,866.68
Book value of bonds (excluding interest) and stocks owned absolutely	10,057.31
Cash deposited in bank	16,659.42
Certificates of deposit bearing 4 per cent interest	3,714.82
Total	\$ 61,214.65
Deduct ledger liabilities:	
Borrowed money	10,185.73
Total net ledger assets	\$ 51,028.92

Non-Ledger Assets.

Interest accrued on mortgages	\$ 48.08
Rents on other assets	32.42
Bills for supplies	100.00
Bills for certificate fees	600.00
Assessments actually collected by subordinate bodies not yet turned over to supreme body	17,001.45
Total non-ledger assets	\$ 17,781.95
Gross assets	\$ 68,810.87
Deduct assets not admitted	
Excess of assets over liabilities	\$ 2,914.61
Total	\$ 2,914.61
Total admitted assets	\$ 65,896.26

Non-Ledger Liabilities.

Losses adjusted, due and unpaid, \$4,800.56; not yet due, \$5,726.58	10,527.14
Losses in process of adjustment or reported	3,559.70
Total liabilities	\$ 14,086.84
Balance, to protect contracts	\$ 51,809.42

Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during the year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of year)	15,892	\$24,030,000.00	417	\$ 541,800.00
Policies or certificates written or increased during the calendar year	7,857	11,856,000.00	219	273,000.00
Total	23,749	\$35,886,000.00	636	\$ 814,800.00
Deduct decreased or ceased to be in force during the year	4,270	6,797,400.00	79	91,800.00
Total policies or certificates in force December 31st (end of year)	19,479	\$29,088,600.00	577	\$ 723,000.00
Losses and claims unpaid December 31st (beginning of year)	7	11,095.67		
Losses and claims incurred during the calendar year	131	146,183.60	3	3,092.95
Total	138	\$ 157,279.27	3	\$ 3,092.95
Losses and claims scaled down, compromised or paid during the year	123	143,192.36	3	3,092.95
Losses and claims unpaid December 31st (end of year)	15	24,086.84		
Disability claims paid during year in Iowa	12	210.101.55	12	210.43
Assessments collected during year 1901	12	210.101.55	12	5,943.64

Miscellaneous Questions.

Give amount of entrance fee, and how paid?

Answer. \$2.50 to \$7.50 paid by applicant to local lodges.

Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme body?

Answer. Assessments graded by age at entry: per capita tax of 15 cents monthly paid by applicant. These two items remitted monthly to supreme lodge. We do not control local lodge dues.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$600 and \$2,400.

Give limiting ages for admission?

Answer. Age 18 to 55 years.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. No.

Does your insurance contain any dividend features?

Answer. No dividends.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. Yes, when satisfactory proofs are established. If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment?

Answer. Graded by age at entry.

Is any part of the mortality assessments used for any purpose except to pay mortality claims?

Answer. To pay accident and disability claims.

If so, what amount, and for what purpose?

Answer. To create a maturity fund (reserve); to per cent used in organization and field work.

Has the society an emergency or reserve fund?

Answer. To pay old age benefit after age of 70.

For what purpose, how created, and where deposited?

Answer. Created by deducting one-sixth of the face of certificate, less amount of assessment paid in by member. Invested in interest bearing securities, also cash balances in bank.

Are the officers, directors or trustees elected at an annual meeting of the members?

Answer. No.

If not, how are they chosen?

Answer. Every four years by delegates to supreme lodge, elected by certificate holders.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto?

Answer. We have never levied over 12 assessments in any one year, but have constitutional power to assess more if necessary to pay claims.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed.

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

In what states is the society doing business, and how many lodges in each?

Answer. Alabama, 2; Arkansas, 9; California, 9; Colorado, 22; Florida, 3; Georgia, 10; Idaho, 6; Indiana, 1; Indian Territory, 36; Iowa, 22; Kentucky, 10; Missouri, 18; Montana, 7; Nebraska, 52; New Mexico, 3; North Dakota, 12; Oklahoma, 8; Ohio, 1; Oregon, 24; South Carolina, 15; Tennessee, 12; Texas, 127; Utah, 4; Virginia, 3; Washington, 20; West Virginia, 3; Wyoming, 5.

Has the association more than one class?

Answer. No.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer. Mortuary fund, \$15,065.70; expense fund, \$2,441.80.

Has the association during the year levied extra assessments on members and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$5,601.24; expense fund, \$882.30.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the
SUPREME RULING OF THE FRATERNAL MYSTIC CIRCLE.

Organized under the laws of the State of Pennsylvania made to the Auditor of State of the State of Iowa, pursuant to the laws thereof,

Supreme Mystic Ruler, F. H. DUCKWITZ, Philadelphia, Pa.

Supreme Vice-Ruler, JOHN F. FOLLETT, Cincinnati, Ohio.

Supreme Recorder, J. D. MEYERS, Philadelphia, Pa.

Supreme Treasurer, A. H. SWARTZ, Philadelphia, Pa.

[Incorporated, April 27, 1895, under act of April 29, 1874. Voluntary association.
Organized, December 10, 1884. Commenced business, January, 1885.]

Home office, Land Title building, Philadelphia, Pa.

Balance Sheet.

Amount of net ledger assets December 31st of previous year.....\$ 78,612 33

Income During Year.

As shown by the books of the organization December 31st.

Gross amount paid by members of the society, without deductions, as follows:

Extension fund.....\$ 26,753.44
Per capita tax.....15.70

Assessments: Life department, \$175,958.65; annual deposit, \$5,821.23; S. & A., \$1,016.07; reserve, \$20,319.48; expense, \$30,380.28.....233,478.71

Medical examiner's fees paid by applicant.....1,223.10

Total paid by members.....\$ 261,471.04

Interest.....2,473.39

From all other sources, viz: Certificate fees, \$150.00; regalia, \$317.35; supplies, \$431.59; official bonds, \$381.21; surplus benefit fund (sec. 6, law 2.) \$13,770.35; interest on loans collected by ex-supreme trustee J. G. Reinhard, \$193.22; American Fraternal Insurance Union, \$26,985.36; sundries, \$1,001.58.....43,233.60

Total income during the year.....\$ 307,178.03

Sum of both amounts.....\$ 385,790.36

IOWA INSURANCE REPORT.

Disbursements During Year.

As shown by the books at close of business December 31st.

Death claims, \$213,435.16; loan deposit, annual deposit, \$1,845.66; permanent disability claims, \$4,000.01; loan deposit, annual deposit, \$62.50.....	\$ 219,344.33
Temporary disability.....	617.37
Payments returned to applicants or members.....	57.60
Total paid to members.....	\$ 220,019.30
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	26,162.68
Salaries of managers and agents not paid by commissions.....	5,507.89
Total amount of salaries of officers, \$9,800.02; mileage and per diem, \$3,707.48.....	13,307.50
Salaries and other compensation of office employees.....	5,053.43
Medical salaries or fees paid supreme or grand medical supervisors	1,926.50
Rent, \$1,800.00; advertising and printing, \$2,496.61.....	4,296.61
All other items, viz: Postage, express and telegraph, \$1,569.24; legal expenses, \$3,175.36; governing bodies, \$477.85; official publication, \$3,664.18; insurance departments, \$375.15; Miscellaneous: Furniture, \$76.23; supplies and regalia, \$1,760.92; the protector, \$9,814.14; official bonds, \$738.33; telephone, \$69.00; sundries, \$52.75.....	13,130.15
Paid claims against American Fraternal Insurance Union.....	12,369.29
Total disbursements.....	\$ 301,773.35
(Total expenses, \$69,384.76.)	
Balance.....	\$ 84,017.01

Ledger Assets.

As shown by books at home office at close of business December 31st.

Mortgage loans on real estate, first liens.....	\$ 45,900.00
Cash in office, \$805.97; deposited in bank, \$31,196.80.....	32,002.77
Principal and interest on mortgages collected by Ex-Supreme Trustee Reinhard, not turned over.....	6,114.24
Total.....	\$ 84,017.01
Total net ledger assets.....	\$ 84,017.01

Non-Ledger Assets.

Interest due, \$803.60; accrued, \$1,331.31.....	\$ 2,136.91
*Deputies and ruling net debit balances.....	14,012.51
Furniture, fixtures supplies and regalia.....	4,364.82
Assessments actually collected and paid by subordinate bodies not yet turned over to supreme body.....	48,512.42
Due from beneficiaries on unpaid claims.....	4,188.69
Total non-ledger assets.....	\$ 73,215.35
Gross assets.....	\$ 157,232.36
Deduct assets not admitted:	
Furniture, fixtures and safes, supplies, printed matter, stationery, etc.....	\$ 4,364.82
Personal or agents' debit balances, unsecured.....	14,012.51
Total.....	\$ 18,377.33
Total admitted assets.....	\$ 138,855.03

* Those are in reality ledger accounts but are not exhibited as such, because we consider many of the accounts worthless. The good accounts will however exceed credit balances, as we count the difference between the two non-ledger assets.

Non-Ledger Liabilities.

Losses adjusted, due and unpaid, \$3,000.00; not yet due, \$52,031.67

Total liabilities.....	\$ 55,031.67	\$ 55,031.67
Balance to protect contracts.....		\$ 83,823.36
Comprising under the following fund*:		
Mortuary, annuity department.....	\$ 10,391.20	
Reserve, life department.....	67,447.31	
Emergency, annuity department; sick and accident.....	6,053.14	
Expense.....	125.36	
Total special funds.....		\$ 84,017.01

Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of year).....	12,859	\$ 21,216,583.33	24	\$ 31,000.00
Policies or certificates written or increased during the calendar year.....	5,665	\$ 5,516,020.00		
Total.....	18,524	\$ 26,792,583.33	24	\$ 31,000.00
Deduct decreased or ceased to be in force during year.....	3,027	\$ 3,449,166.67	5	\$ 4,000.00
Total policies or certificates in force December 31st (end of year).....	15,527	\$ 23,343,416.66	19	\$ 27,000.00
Losses and claims unpaid December 31st (beginning of year).....	25	\$ 50,500.00		
Losses and claims incurred during the calendar year.....	134	\$ 219,185.17		
Total.....	159	\$ 269,685.17		
Losses and claims scaled down, compromised or paid during the year.....	123	\$ 214,685.17		
Losses and claims unpaid December 31st (end of year),.....	36	\$ 55,000.00		
Assessments collected during year.....	12	\$ 23,475.71	12	\$ 265.99

Miscellaneous Questions.

Give amount of entrance fee and how paid.

Answer. \$3.00 paid to and retained by subordinate ruling.

Give amount of annual dues to subordinate bodies, and how paid.

Answer. Amount fixed, collected and retained by subordinate rulings.

When and how much of this is transferred to supreme body?

Answer. Members at large pay \$1.00 per annum.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. Life department, \$3,000-\$500; annuity department, \$600-\$100.

Give limiting ages for admission.

Answer. Life department, 18 to 49; annuity department, 18 to 59.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. Yes.

If so, state how the amount is guaranteed.

Answer. By surplus fund and power to call extra assessments.

Does your insurance contain any dividend feature.

Answer. No dividends paid.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. Pays permanent total disability benefits.

In levying assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer. National fraternal congress tables. Assessments fixed on age at entry.

Is any part of the assessments used for any purpose except to pay mortuary claims?

Answer. Yes.

If so, what amount and for what purpose?

Answer. A specific percentage is for expense and emergency fund.

Has the society an emergency or reserve fund?

Answer. Yes.

For what purpose, how created, and where deposited?

Answer. For the benefit of members as an emergency fund. Ten per cent of benefit fund assessments. Supreme treasurer, Philadelphia.

Are the officers and directors elected at an annual meeting of the members?

Answer. No.

If not, how are they chosen?

Answer. By members of and delegates to supreme ruling.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. It does not.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed?

Answer. Not allowed.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Yes, except a few at inception of order.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

In what states is society doing business, and how many lodges in each?

Answer. Alabama, 8; California, 1; Delaware, 2; District of Columbia, 3; Georgia, 25; Illinois, 28; Indiana, 5; Iowa, 3; Kentucky, 14; Minnesota, 2; Maryland, 7; Missouri, 4; Michigan, 20; New Jersey, 8; North Carolina, 13; Nebraska, 1; New York, 98; Ohio, 63; Oklahoma, 1; Pennsylvania, 5; South Carolina, 2; Texas, 50; Tennessee, 9; Virginia, 22; West Virginia, 9.

What was the expected mortality for the year according to the actuaries' table of mortality.

Answer. Don't know.

Has the association more than one class?

Answer. Yes.

If so, how many, and amount of indemnity in each?

Answer. Life department, \$23,343.416.66; annuity department, \$78,550.00.

Number of members in each class?

Answer. Life, 15,527; annuity, 381.

Number and kind of claims for which assessments have been made.

Answer. Death and total disability.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer. Mortuary fund, \$18,985.44; expense fund, \$3,161.31; surplus fund, \$2,509.47.

Has the association during the year levied extra assessments on policies, and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$209,47; expense fund, \$33,25; surplus fund, \$23,27.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

SUPREME TENT KNIGHTS OF THE MACCABEES OF THE WORLD,

Organized under the laws of the State of Michigan, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, D. P. MARKEY.

Secretary, G. J. STEGLER.

[Incorporated, September 11, 1883, under chapter 118, laws of Michigan, 1889. Reincorporated August 31, 1894; November 7, 1895; July 22, 1901, under act 119, public acts Michigan, 1893. Voluntary association. Commenced business, September 1, 1883.]

Home office, Maccabee Temple, Port Huron Mich.

Balance Sheet.

Amount of net ledger assets December 31st of previous year..... \$ 1,897,730.49

Income During Year.

As shown by the books of the organization December 31st.

Gross amount paid by members to the society, without deductions, as follows:

Gross amount of membership fees	\$ 30,705.70
Dues for expenses, per capita tax, etc.	4,359.75
Assessments: Mortuary, \$2,559,5.84; S. F. and A., \$61,531.12; expense, \$33,268.66	2,960,438.62
Medical examiners' fees paid by applicant	3,443.10

Total paid by members	\$ 2,999,037.17
Interest, \$25,941.99; rent, \$2,040.00	27,981.99
From all other sources, viz: Supplies sold, \$10,845.31; advertising, \$1,223.98; loans repaid relief fund, \$861.40; miscellaneous, \$133.84	13,064.53

Total income during the year

\$ 3,040,083.69

Sum of both amounts..... \$ 4,337,813.88

Disbursements During Year.

As shown by the books at close of business December 31st.

Death claims, \$2,044,647.59; permanent disability claims, \$88,623.33; \$2,131,270.92	
Temporary disability, \$47,073.30; relief benefits and payments, \$1,824.00	43,807.30
Payments returned to applicants or members	2,959.02

Total paid to members

\$ 2,178,124.24

Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies

\$1,263.84

Total amount of salaries, fees per diem, mileage, expenses paid to officers.....	\$ 30,032.56
Salaries and other compensation of office employees.....	26,429.08
Medical salaries or fees paid supreme or grand medical supervisors.....	1,755.40
Taxes, \$706.19; advertising and printing, \$15,108.12.....	15,874.31
All other items, viz: Postage, telephone and telegraph, \$9,211.50; legal expenses, \$5,729.08; governing bodies, \$16,669.71; official publication, \$24,646.63; insurance departments, \$1,285.18.....	47,632.51
Miscellaneous, \$2,611.03; freight, \$3,309.39; great camps, \$102,506.28; furniture, \$684.67; building, \$324.40; state conventions, \$15,135.64; light, etc., \$1,214.18; supplies, \$31,121.47; travelling expenses, \$5,165.66.....	162,072.12
(Total expenses, \$371,900.48.)	
Total disbursements.....	\$ 2,551,024.72
Balance.....	\$ 1,786,789.16

Ledger Assets.

As shown by the books at home office at close of business December 31st.

Book value of real estate, unincumbered.....	\$ 87,707.72
Book value of bonds (excluding interest) and stocks owned absolutely.....	1,192,171.89
Agents' or personal debit balances.....	54,552.56
Cash in office, \$1,500.00; deposited in bank \$450,856.59.....	452,356.99
Total.....	\$1,785,789.16
Total net ledger assets as per balance.....	\$ 1,786,789.16

Non-Ledger Assets.

Interest due, \$8,527.26; accrued, \$1,453.00.....	\$ 11,980.26
Rents due.....	170.00
Market value of bonds (not including interest) and stocks over book value.....	35,463.33
Assessments actually collected by subordinate bodies not yet turned over to supreme body.....	281,983.00
Total non-ledger assets.....	\$ 329,596.50
Gross assets.....	\$ 2,116,385.75
Deduct assets not admitted:	
Personal or agents' debit balances, unsecured.....	\$ 54,552.56
Total.....	\$ 54,552.56
Total admitted assets.....	\$ 2,061,833.19

Non-Ledger Liabilities.

Losses in process of adjustment or reported, \$367,550.00; resisted, \$35,000.00.....	\$ 402,550.00
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due and accrued.....	21,425.59
Total liabilities.....	\$ 426,975.59
Balance to protect contract.....	\$ 1,634,857.60
Comprised under the following funds:	
Mortuary (less amount thereof included in liabilities and assets not admitted).....	\$ 268,710.34
Sick, funeral and accident.....	28,975.10

Relief.....	\$ 11,605.97
Emergency (less amount thereof included in liabilities and assets not admitted).....	1,227,635.22
Expense (less amount thereof included in liabilities and assets not admitted).....	97,930.97
Total special funds.....	1,634,857.60

Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of year).....	423,832	\$ 286,862,000	5,199	\$ 6,176,000.00
Policies or certificates written or increased during the calendar year.....	58,789	63,108,000	3,278	3,331,500.00
Total.....	166,610	\$ 349,968,000	8,468	\$ 9,507,500.00
Deduct decreased or ceased to be in force during the year.....	20,323	23,918,000	1,481	1,193,500.00
Total policies or certificates in force December 31st (end of year).....	210,299	\$ 326,030,000	6,983	\$ 8,314,000.00
Losses and claims unpaid December 31st (beginning of year).....	205	308,220	3	6,000.00
Losses and claims incurred during the calendar year.....	1,492	2,208,510	24	34,600.00
Total.....	1,697	\$ 2,516,730	27	\$ 40,600.00
Losses and claims scaled down, compromised or paid during the year.....	1,439	2,114,160	22	34,100.00
Losses and claims unpaid December 31st (end of year).....	258	402,550	5	6,500.00
Assessments collected during year.....			12	60,338.08

Miscellaneous Questions.

Give amount of entrance fee and how paid.	Answer. Five dollars by applicant at time of admission.
Give amount of annual dues to subordinate bodies and how paid.	Answer. Regulated by subordinate bodies; \$1 per capita tax per annum paid by social members.
What is the maximum and minimum amount of the certificate or certificates issued on any one life?	Answer. \$500 to \$3,000.
Give limiting ages for admission.	Answer. 18 to 51 years.
Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?	Answer. No.
Does your insurance contain any dividend feature?	Answer. No.
Does it undertake or promise to pay temporary or permanent disability benefits?	Answer. Yes.
In levying mortuary assessments, are they graded on any table of mortality; or are fixed sums charged without regard to age?	Answer. Graded.
State if assessments are levied on age at entry or on age at date of assessment.	Answer. Assessments are levied according to age at date of entry.
Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?	Answer. Yes.

If so, what amount, and for what purpose?

Answer. Ten per cent to pay management expenses.

Has the society any emergency or reserve funds? For what purpose, how created, and where deposited?

Answer. To pay death losses in excess of what twelve assessments annually will pay, invested in government and municipal bonds.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. No.

If not, how are they chosen?

Answer. Every three years.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. It does not so agree.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

Has the association more than one class?

Answer. No.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer. Mortuary fund, \$246,780.09; expense fund, \$28,796.94; sick and accident account, \$5,507.69.

Has the association during the year levied extra assessments on policies?

Answer. No.

Has it increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Has it increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$60,338.08; expense fund, \$6,704.23.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the
SUPREME TRIBE OF BEN HUR,

Organized under the laws of the State of Indiana, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Supreme Chief, D. W. GERARD.

Supreme Scribe, F. L. SNYDER.

[Incorporated, January 14, 1894. Reincorporated, February 20, 1900. Voluntary organization. Commenced business, March 1, 1894.]

Home office, Crawfordsville, Indiana.

Balance Sheet.

Amount of net ledger assets December 31st of the previous year..

\$ 239,758.21

Income During Year.

As shown by the books of the organization December 31st.

Gross amount paid by members to the society, without deductions, as follows:

Gross amount of membership fees	\$ 3,470.00
Dues for expenses, per capita tax, etc.	70,042.00
Assessments: Mortuary, \$379,976.05; reserve, \$51,819.30; expense, \$86,307.05	\$18,191.00
Medical examiners' fees paid by applicant	1,076.00

Total paid by members	\$ 504,781.00
Interest, \$7,203.98; Rent, \$400.00	7,603.98
From all other sources, viz: Supplies, \$5,911.67; advertising, \$36.53	5,948.20

Total income during the year

\$ 606,333.18

Sum

\$ 846,091.39

Disbursements During Year.

As shown by the books at close of business December 31st.

Death claims	\$ 401,306.00
Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies	69,932.37
Total amount of salaries, fees, per diem, mileage, expenses paid to officers	19,070.97
Salaries and other compensation of office employees	11,993.50
Medical salaries or fees paid supreme or grand medical supervisor	6,485.50
Rent, \$400.00; advertising and printing, \$5,657.05	6,057.05
All other items, viz: Postage, express and telegraph, \$2,204.82; legal expenses, \$1,957.30	4,252.12
Governing bodies, \$173.22; official publication, \$8,800.09; insurance departments, \$503.15	9,476.46
Miscellaneous, \$3,074.83; supplies, \$5,807.65; furniture and fixtures, \$321.17	9,703.65
(Total expenses, \$136,942.52.)	

Total disbursements

\$ 538,248.52

Balance

\$ 307,842.87

Ledger Assets.

As shown by the books at home office at close of business December 31st.

Book value of real estate	\$ 10,010.00
Mortgage loans on real estate	38,600.00
Book value of bonds, excluding interest, and stocks owned absolutely	162,910.22
Deposited in bank	96,312.69
Total	\$ 307,842.87

Total net ledger assets

\$ 307,842.87

Non-Ledger Assets.

Interest accrued on mortgages	\$ 676.00
Accrued on bonds	1,076.00
Market value of real estate over book value	2,003.00
Market value of bonds (not including interest) and stocks over book value, furniture and fixtures	3,000.00

Assessments actually collected by subordinate bodies not yet turned over to supreme body.....	\$ 41,800.00	
Total non-ledger assets.....	\$ 47,912.00	
Gross assets.....	\$ 355,754.87	
Deduct assets not admitted:		
Furniture, fixtures and sales, supplies, printed matter, stationery, etc.	\$ 3,000.00	
Total.....	\$ 3,000.00	
Total admitted assets.....	\$ 352,754.87	

Non-Ledger Liabilities.

Losses in process of adjustment or reported, \$39,602.00; related, \$1,600.00	\$ 41,200.00	
Total liabilities.....	\$ 41,200.00	
Balance to protect contracts.....	\$ 311,554.87	
Comprised under the following funds:		
Mortuary (less amount thereof included in liabilities and assets not admitted).....	\$ 113,045.44	
Reserve (plus amount thereof included in liabilities and assets not admitted).....	159,026.02	
Expense (less amount thereof included in liabilities and assets not admitted).....	39,483.41	
Total special funds	\$ 311,554.87	

Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during the year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of year).....	41,934	\$ 54,623,102.00	1,324	\$ 1,712,150.00
Policies or certificates written or increased during the calendar year.....	10,527	\$ 24,291,350.00	954	\$ 1,230,450.00
Total.....	51,461	\$ 78,914,450.00	2,278	\$ 2,942,600.00
Deduct decreased or ceased to be in force during year.....	6,625	\$ 8,458,400.00	277	\$ 376,470.00
Total policies or certificates in force December 31st (end of year).....	54,836	\$ 70,456,050.00	2,001	\$ 2,566,130.00
Losses and claims unpaid December 31st (beginning of year).....	33	\$ 45,703.00	1	\$ 1,700.00
Losses and claims incurred during the calendar year.....	393	\$ 415,158.00	10	\$ 14,450.00
Total.....	336	\$ 460,861.00	11	\$ 16,150.00
Losses and claims scaled down, compromised or paid during the year.....	305	\$ 419,650.00	10	\$ 15,300.00
Losses and claims unpaid December 31st (end of year).....	31	\$ 41,800.00	1	\$ 850.00
Assessments collected during year.....	12	\$ 518,193.00	12	\$ 18,351.00

Miscellaneous Questions.

Give amount of entrance fee, and how paid?
 Answer. \$7.50, paid by applicant.
 Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme body?
 Answer. Per capita tax of \$1.50.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$50 and \$3,000.

Give limiting ages for admission?

Answer. 18 to 50 years.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. Yes; by additional assessments, if necessary.

Does your insurance contain any dividend feature?

Answer. No.

Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. Yes, at age of 70 and for loss of limb(s) and eye(s).

In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?

Answer. Graded.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment?

Answer. Age of entry.

Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. Yes.

If so, what amount, and for what purpose?

Answer. 5 per cent for management expense; 85 per cent of first six monthly payments for extension of order.

Has the society any emergency or reserve funds? For what purpose? How created and where deposited?

Answer. Yes. For equalizing assessments. Invested in securities.

Are the officers, directors or trustees elected at an annual meeting of members?

Answer. No.

If not, how are they chosen?

Answer. Quadrennially by representatives of subordinate bodies at supreme meetings.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto?

Answer. Does not agree.

Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

In what states is the society doing business, and how many lodges in each?

Answer. Indiana, 203; Ohio, 104; Illinois, 201; Nebraska, 72; Michigan, 64; New York, 26; Iowa, 31; Pennsylvania, 25; Missouri, 39; Kentucky, 24; Washington, 12; California, 4; Kansas, 16; New Jersey, 11; Virginia, 7; West Virginia, 10; District of Columbia, 1; Oregon, 2; North Dakota, 3; Wisconsin, 4; Minnesota, 1.

Has the association more than one class?

Answer. No.

Has the association during the year levied extra assessments on policies and how much?

Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$12,833.45; expense fund, \$3,632.45; reserve fund, \$1,835.10.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the
WESTERN BOHEMIAN FRATERNAL ASSOCIATION,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State
 of Iowa, pursuant to the laws thereof.

President, ANTON NOVOTNY.

Secretary, ALOIS BLAHA.

Vice-President, J. C. DVORAK.

[Incorporated, June 9, 1897, under chapter 9, title 9, Code of Iowa of 1897, Chapter 21
 Twenty-sixth General Assembly. Commenced business, July 4, 1897.]
 Home office, 123 Fifteenth avenue E., Cedar Rapids, Iowa.

Balance Sheet.

Amount of net ledger assets December 31st of previous year \$ 18,948.83

Income During Year.

As shown by the books of the organization December 31st.
 Gross amount paid by members to the society, without deduc-
 tions, as follows:

Gross amount of lodge fees for installation.....	\$	350.00
Dues for expenses, per capita tax, etc., by assessments.....		1,850.53
Assessments: Mortuary, \$23,956.26; reserve, \$4,223.24.....		28,179.80
From all other sources, viz: From sale of by-laws, \$58.55; from sale of books to lodges, \$27.00; from sale of certificates to mem- bers, \$1,546.03; from sale of diplomas, \$35.50; from official organ, \$1,603.78; from adds in official organ, \$49.50; sundries, \$12.00.....		3,432.33
Total income during the year.....	\$	33,222.72
Sum of both amounts.....	\$	52,171.55

Disbursements During Year.

As shown by the books at home office at close of business Decem-
 ber 31st.

Death claims.....	\$	24,050.50
Total paid to members.....	\$	24,050.50
Fees and salaries paid or allowed to organizers for organization of subordinate bodies.....		753.00

Salaries paid for installation.....	\$	48.30
Total amount of salaries, fees, per diem, mileage, expenses paid to officers: President, \$50.00; secretary, \$875.00; treasurer, \$50.00.....		975.00
Printing, forms, \$231.30; books for lodges, \$151.00.....		382.30
All other items, viz: Postage, express and telegraph, \$368.91; legal expenses, \$45.00.....		413.91
Official publication.....		1,410.75
Miscellaneous: State auditors, five states, \$215.10; premiums, \$80.00; furniture, \$95.24.....		390.34
Total disbursements.....	\$	28,424.11
Balance.....	\$	23,747.44

Ledger Assets.

As shown by books at home office at close of business on Decem-
 ber 31st.

Cash in office, \$1,344.96; deposited in bank and invested in bonds, \$22,402.48.....	\$	23,747.44
Gross assets.....		\$ 23,747.44

Non-Ledger Liabilities.

Losses adjusted, not yet due.....	\$	1,995.50
Salaries, due and accrued.....		125.00
All other liabilities, viz: Express and postage.....		74.10
Total liabilities.....	\$	2,145.60
Balance to protect contracts.....	\$	21,598.84
Comprised under the following funds:		
Mortuary (less amount thereof included in liabilities and assets not admitted).....	\$	9,205.93
Reserve (less amount thereof included in liabilities and assets not admitted).....		11,246.05
Expense (less amount thereof included in liabilities and assets not admitted).....		1,145.86
Total special funds.....	\$	21,598.84

Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (be- ginning of year).....	4,839	\$ 3,876,000.00	687	\$ 528,250.00
Policies or certificates written or increased during the calendar year.....	1,507	1,335,750.00	253	238,000.00
Total.....	6,346	\$ 5,211,750.00	940	\$ 766,250.00
Deduct decreased or ceased to be in force during year.....	131	82,250.00	23	15,000.00
Total policies or certificates in force Decem- ber 31st (end of year).....	6,215	\$ 5,129,500.00	917	\$ 751,250.00
Losses and claims unpaid December 31st (begin- ning of year).....	4	4,000.00	1	1,000.00
Losses and claims incurred during the calendar year.....	24	22,080.00	5	4,000.00
Total.....	28	\$ 26,080.00	6	\$ 5,000.00
Losses and claims scaled down, compromised or paid during the year.....	26	24,050.00	5	4,550.50
Losses and claims unpaid December 31st (end of year).....	2	1,049.50	1	449.10
Assessments collected during year.....	8	22,956.62	8	3,583.60

Miscellaneous Questions.

Give amount of entrance fee, and how paid.

Answer. None to supreme lodge.

Give amount of annual dues to subordinate bodies, and how paid. When and how much of this is transferred to supreme body?

Answer. \$2.00 per year, payable quarterly. Assessments are made semi-annually on members to pay actual loss.

What is the maximum and minimum amount of the certificate or certificates issued on any one life?

Answer. \$2,000.00 and \$250.00.

Give limiting ages for admission.

Answer. Youngest, 18 years; oldest, 50 years.

Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?

Answer. By monthly assessments which are sufficient to cover all losses.

Does your insurance contain any dividend feature?

Answer. There is no dividend feature.

Does the society issue endowment certificates, or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?

Answer. No.

Does it undertake or promise to pay temporary or permanent disability benefits?

Answer. No.

In levying mortuary assessments, are they graded on any table of mortality?

Answer. Yes.

If mortality tables are used, please name them, and state if assessments are levied on age at entry, or on age at date of assessment.

Answer. The mortality tables in common use. Assessments are based upon age at entry. Is any part of the mortuary assessments used for any purpose except to pay mortuary claims?

Answer. No.

Has the society any emergency or reserve funds?

Answer. Yes.

For what purpose, how created, and where deposited?

Answer. Created by assessments upon members of 10 or 25 cents annually. Deposited in savings banks or invested in United States bonds. Purpose fully stated in the by-laws.

Are the officers, directors, or trustees elected at an annual meeting of members?

Answer. No.

If not, how are they chosen?

Answer. At general convention held for this purpose.

If the society agrees not to assess for death losses beyond a certain sum or number of assessments, give all the facts in relation thereto.

Answer. There is one assessment per month. This has been more than sufficient to pay all losses. Supreme lodge has the right to levy one extra assessment per month, but no more. Is a medical examination required before issuing a certificate to applicants?

Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?

Answer. No.

Are assignments of certificates to other than such persons allowed?

Answer. No.

Has the society paid all its death claims in full, and has it the ability to continue to pay its certificates or policies to the full limit named therein?

Answer. Yes.

Does the society pay any commission or compensation to agents, other than for organizing and resuscitating subordinate bodies?

Answer. No.

In what states is society doing business, and how many lodges in each?

Answer. Colorado, 1; Iowa, 13; Minnesota, 13; Nebraska, 49; Oklahoma Territory, 8; North Dakota, 6; South Dakota, 7; Wisconsin, 15; Oregon, 1; Michigan, 1; total, 118.

What was the expected mortality for the year according to the actuaries' table of mortality?

Answer. Not as large as expected.

Has the association more than one class?

Answer. No.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer. Mortuary fund, \$3,476.29; expense fund, as much as may be necessary.

Has the association during the year levied extra assessments on policies and how much?

Answer. No; there were only eight assessments during the year.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa, the basis or rate remaining the same?

Answer. Mortuary fund, \$3,583.60; expense fund, \$801.05; reserve fund, \$639.75.

ANNUAL STATEMENT

For the year ending December 31, 1901, of the condition and affairs of the

WOMENS CATHOLIC ORDER OF FORESTERS,

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

President, ELIZABETH RODGERS.

Vice-President, ANNIE E. DALY.

Secretary, CATHERINE HUGHES.

[Incorporated, January 31, 1894, under the laws of 1893. Approved, June 23, 1893, chapter 73. Voluntary association. Organized, July 17, 1891. Commenced business, June 23, 1891.]

Home office, Roanoke building, Chicago, Illinois.

Balance Sheet.

Amount of net ledger assets, December 31st of previous year..... \$ 91,168.04

Income During Year.

As shown by the books of the organization December 31st.

Gross amount paid by members to the society, without deductions, as follows:

Gross amount of membership fees	\$ 1,700.00
Dues for expenses, per capita tax, etc.....	17,462.16
Assessments: Mortuary, \$351.25; 41; reserve, \$17,462.22.....	368,816.63
Medical examiners' fees paid by applicant.....	6,094.00
Total paid by members	\$ 394,079.79
Interest.....	1,841.74
From all other sources, viz: Supplies of subordinate courts.....	6,168.57

Total income during the year..... \$ 408,083.10

Sum of both amounts..... \$ 493,251.14

Disbursements During Year.

As shown by the books at close of business December 31st.

Death claims..... \$ 323,950.00

Total paid to members..... \$ 323,950.00

Commissions, fees and salaries paid or allowed to agents for organization of subordinate bodies.....	\$50.00
Total amount of salaries, fees per diem, mileage, expenses paid to officers, high chief ranger, \$2,000.00; high vice-chief ranger, \$500.00; high secretary, \$1,500.00; high treasurer, \$1,000.00....	5,000.00
Salaries and other compensation of office employees.....	3,895.00
Medical examiners' fees, paid subordinate medical examiners, \$4.875; Medical salaries or fees paid supreme or grand medical supervisors, \$1,219.00.....	6,094.00
Rent, \$438.00; advertising, supplies and printing, \$5,350.40.....	6,190.40
All other items: Postage, express and telegraph, \$1,586.10; legal expenses, \$467.60.....	2,053.70
Official publication, \$2,722.93; insurance departments, \$498.73....	3,221.66
Miscellaneous.....	3,438.63
Sundry amounts returned to subordinate courts.....	23.51
(Total expenses, \$30,244.39.)	

Total disbursements.....	\$ 354,717.90
Balance.....	\$ 138,533.24

Ledger Assets.

Cash in office and deposited in bank.....	\$ 138,533.24
Total net ledger assets.....	\$ 138,533.24

Non-Ledger Assets.

Assessments actually collected by subordinate bodies not yet turned over to supreme body.....	\$ 35,000.00
Total non-ledger assets.....	\$ 35,000.00
Gross assets.....	\$ 173,533.24

Non-Ledger Liabilities.

Losses adjusted, due and unpaid, \$5,350.00; not yet due, \$35,000.00 \$	40,350.00
Total liabilities.....	\$ 40,350.00
Balance to protect contract.....	\$ 133,183.24
Comprised under the following funds:	
Mortuary (less amount thereof included in liabilities and assets not admitted).....	\$ 43,192.10
Reserve (less amount thereof included in liabilities and assets not admitted).....	\$ 96,991.30
Expense (less amount thereof included in liabilities and assets not admitted).....	12,897.84

Exhibit of Certificates or Policies.

	Total business of the year.		Business in Iowa during year.	
	No.	Amount.	No.	Amount.
Policies or certificates in force December 31st (beginning of year).....	32,120	\$ 35,082,000.00	607	\$ 638,000.00
Policies or certificates written or increased during the calendar year.....	4,875	4,984,000.00	136	169,000.00
Total.....	36,995	\$ 40,066,000.00	743	\$ 807,000.00
Deduct decreased or ceased to be in force during year.....	1,611	1,611,000.00	27	43,000.00
Total policies or certificates in force December 31st (end of year).....	35,384	\$ 38,455,000.00	716	\$ 764,000.00
Losses and claims unpaid December 31st (beginning of year).....	24	26,300.00		
Losses and claims incurred during the calendar year.....	296	338,000.00	3	3,000.00
Total.....	320	\$ 364,300.00	3	\$ 3,000.00
Losses and claims scaled down, compromised or paid during the year.....	273	343,950.00		
Losses and claims unpaid December 31st (end of year).....	13	40,350.00		
Assessments collected during year.....	12	351,354.41		7,514.07

Miscellaneous Questions.

- Give amount of entrance fee and how paid.
 Answer. \$2.00 to \$5.50, according to age. Amount remains in subordinate courts.
- Give amount of annual dues to subordinate bodies, and how paid.
 Answer. \$5.00 paid to subordinate courts; \$1.00 per member paid to high courts.
 What is the maximum and minimum amount of the certificate or certificates issued on any one life?
 Answer. \$1,000.00 to \$2,000.00.
- Give limiting ages for admission.
 Answer. 18 to 50, \$1,000.00; 18 to 45, \$2,000.00.
- Do the certificates or policies issued specify a fixed amount to be paid, regardless of amount realized from assessments to meet the same?
 Answer. Yes.
- If so, state how the amount is guaranteed.
 Answer. Guaranteed by pro rata assessment.
- Does your insurance contain any dividend feature?
 Answer. No dividend features.
- Does the society issue endowment certificates or policies, or undertake and promise to pay to members during life, without regard to physical condition, any sum of money or thing of value?
 Answer. No.
- Does it undertake or promise to pay temporary or permanent disability benefits?
 Answer. No.
- In levying mortuary assessments, are they graded on any table of mortality, or are fixed sums charged without regard to age?
 Answer. No.
- Is any part of the mortuary assessment used for any purpose except to pay mortuary claims?
 Answer. No.
- If so, what amount, and for what purpose?
 Answer. By amounts overpaid on endowment assessment from the general fund and one-half per capita tax. Illinois Trust & Savings bank and Merchants National.
- Are the officers, directors or trustees elected at an annual meeting of members?
 Answer. Bi-annual meeting.
- Is a medical examination required before issuing a certificate to applicants?
 Answer. Yes.

Are certificates issued to persons other than the families, heirs, relatives or dependents of the member?

Answer. Yes.

Are assignments of certificates to other than such persons allowed?

Answer. Yes.

If so, state governing rules?

Answer. Payable to heads of charitable and religious institutions.

In what states is society doing business, and how many lodges in each?

Answer. Illinois, 300; Michigan, 35; Minnesota, 60; Wisconsin, 55; Iowa, 19; Rhode Island, 1; Ohio, 2; Montana, 2; Colorado, 4; Kansas, 1; Washington, 6; Pennsylvania, 1; Vermont, 2; Oregon, 1; Idaho, 1; South Dakota, 7; North Dakota, 7; Missouri, 10; New Hampshire, 9; Indiana, 19.

Has the association more than one class?

Answer. Yes.

If so, how many, and amount of indemnity in each?

Answer. Class A, \$1,000.00, and class B, \$2,000.00.

Number and members in each class?

Answer. Class A, \$35,563; class B, 2,892.

Number and kind of claims for which assessments have been made?

Answer. Twelve for class A; eleven for class B.

What is the aggregate amount of one assessment or periodical call upon all members holding beneficiary certificates?

Answer. Mortuary fund, \$35,690.76; expense fund, \$2,910.36; average, \$25,804.94; class B, \$3,799.46.

Has the association during the year levied extra assessments on policies and how much?

Answer. No.

Or increased the basis or rate of assessments to advanced ages when such right is retained?

Answer. No.

Or increased the ratio or number of assessments, the basis or rate remaining the same?

Answer. No.

What is the aggregate amount of assessments received from all members holding beneficiary certificates in the state of Iowa during the year?

Answer. Mortuary fund, \$6,861.34; expense fund, \$672.73.

NAME AND LOCATION OF COMPANIES.

Companies authorized to do business in Iowa for the current year.

LIFE.

NAME OF COMPANY.	LOCATION.	
	CITY.	STATE.
American Life.....	Des Moines.....	Iowa.
Aetna Life.....	Hartford.....	Connecticut.
Bankers Life.....	Lincoln.....	Nebraska.
Brotherhood Reserve Life.....	Des Moines.....	Iowa.
Central Life Assurance Society of the United States.....	Des Moines.....	Iowa.
Chicago Life Insurance Company.....	Des Moines.....	Iowa.
Connecticut Mutual Life.....	Hartford.....	Connecticut.
Conservative Life Insurance Company.....	Los Angeles.....	California.
Des Moines Life.....	Des Moines.....	Iowa.
Equitable Life Assurance Society of the United States..	New York.....	New York.
Equitable Life Insurance Company of Iowa.....	Des Moines.....	Iowa.
Fidelity Mutual Life.....	Philadelphia.....	Pennsylvania.
Germania Life.....	New York.....	New York.
Hartford Life.....	Hartford.....	Connecticut.
Home Life.....	New York.....	New York.
Illinois Life.....	Chicago.....	Illinois.
Manhattan Life.....	New York.....	New York.
Metropolitan Life.....	New York.....	New York.
Michigan Mutual Life.....	Detroit.....	Michigan.
Minnesota Mutual.....	St. Paul.....	Minnesota.
Mutual Life Insurance Company of New York.....	New York.....	New York.
Mutual Life and Trust Company.....	Des Moines.....	Iowa.
Mutual Benefit Life.....	Newark.....	New Jersey.
National Life.....	Montpelier.....	Vermont.
National Life and Trust Company.....	Des Moines.....	Iowa.
National Life of U. S. A.....	Washington.....	Dist. Columbia.
New York Life.....	New York.....	New York.
Northwestern Life and Savings Company.....	Des Moines.....	Iowa.
Northwestern Mutual Life.....	Milwaukee.....	Wisconsin.
Northwestern National Life Insurance Company.....	Minneapolis.....	Minnesota.
Pacific Mutual Life.....	San Francisco.....	California.
Penn Mutual Life.....	Philadelphia.....	Pennsylvania.
Phoenix Mutual Life.....	Hartford.....	Connecticut.
Provident Life and Trust Company of Philadelphia.....	Philadelphia.....	Pennsylvania.
Provident Savings Life Assurance Society of New York..	New York.....	New York.
Prudential Insurance Company of America.....	Newark.....	New Jersey.
Register Life and Annuity.....	Davenport.....	Iowa.
Royal Union Mutual Life.....	Des Moines.....	Iowa.
Security Mutual Life.....	Binghamton.....	New York.
Security Trust and Life.....	Philadelphia.....	Pennsylvania.
Security Life Savings Insurance Company.....	Des Moines.....	Iowa.
State Mutual Life.....	Worcester.....	Massachusetts.
Travelers Life.....	Hartford.....	Connecticut.
Union Central Life.....	Cincinnati.....	Ohio.
Union Mutual Life.....	Portland.....	Maine.
United States Life.....	New York.....	New York.
Washington Life.....	New York.....	New York.

LIFE—CONTINUED.

NAME OF COMPANY.	LOCATION.	
	CITY.	STATE.
ASSESSMENT LIFE INSURANCE ASSOCIATIONS.		
Annuity Life	Des Moines	Iowa.
American Temperance Life Insurance Association	New York	New York.
Bankers Life Association	Des Moines	Iowa.
Continental Life	Des Moines	Iowa.
Cosmopolitan Life	Freeport	Illinois.
Farmers Life Association	Des Moines	Iowa.
German-American Mutual Life Association	Burlington	Iowa.
Illinois Bankers Life Association	Monmouth	Illinois.
I. O. O. F. Mutual Life Insurance Society of Pennsylvania	Philadelphia	Pennsylvania.
Knights Templars and Masons Life Indemnity Company	Chicago	Illinois.
Latta Life Annuity Association	Des Moines	Iowa.
Merchants Life Association	Burlington	Iowa.
Minnesota Scandinavian Relief Association	Red Wing	Minnesota.
Mutual Life Association of Iowa	Red Oak	Iowa.
Mutual Aid Society of the German Lutheran Synod of Iowa and other states	Iowa City	Iowa.
Mutual Reserve Fund	New York	New York.
Scandinavian Mutual Aid Association	Galesburg	Illinois.
Tecumseh Life	Springfield	Illinois.
Western Masons Mutual Life Association	Yankton	South Dakota.
World Mutual Life Association	Des Moines	Iowa.
ASSESSMENT ACCIDENT ASSOCIATIONS.		
Bankers Accident Insurance Company	Des Moines	Iowa.
Fraternal Accident Society	Cedar Rapids	Iowa.
Great Western	Des Moines	Iowa.
Modern Accident Club	Iowa City	Iowa.
National Masonic Accident Association	Des Moines	Iowa.
Protective Accident Association	Cedar Falls	Iowa.
Woodmen Accident Association	Lincoln	Nebraska.
Workingsmens Mutual	New Hartford	Iowa.
FRATERNAL SOCIETIES OR ORDERS.		
Ancient Order of United Workmen	Des Moines	Iowa.
American Guild	Richmond	Virginia.
Bankers Union of the World	Omaha	New York.
Brotherhood of American Yeoman	Des Moines	Iowa.
Catholic Order of Foresters	Chicago	Illinois.
Court of Honor	Springfield	Illinois.
Endowment Rank Knights of Pythias	Chicago	Illinois.
Fraternal Aid Association	Lawrence	Kansas.
Fraternal Brotherhood of the World	Tipton	Iowa.
Fraternal Bankers Reserve	Cedar Rapids	Iowa.
Fraternal Pilgrims of America	Albia	Iowa.
Fraternal Protective Association	Des Moines	Iowa.
Fraternal Choppers of America	Boone	Iowa.
Highland Nobles	Des Moines	Iowa.
Independent Workmen of America	S. Sioux City	Nebraska.
Iowa Legion of Honor	Cedar Rapids	Iowa.
Iowa Workmen—grand lodge	Waterloo	Iowa.
Knights of Columbus	New Haven	Connecticut.
Knights and Ladies of Golden Precept	Clinton	Iowa.
Knights and Ladies of Honor	Indianapolis	Indiana.
Knights and Ladies of Security	Topeka	Kansas.
"Katolicky Delnik" (Catholic Workmen)	Le Sueur Center	Minnesota.
Loyal Mystic Legion of America	Hastings	Nebraska.
Modern Brotherhood of America	Mason City	Iowa.
Modern Woodmen of America	Rock Island	Illinois.
Mutual Protective League	Litchfield	Illinois.
Mystic Toilers	Des Moines	Iowa.
Mystic Workers of the World	Fulton	Illinois.
National Benevolent Society	Kansas City	Missouri.

LIFE—CONTINUED.

NAME OF COMPANY.	LOCATION.	
	CITY.	STATE.
Northwestern Reserve	Des Moines	Iowa.
National Union	Toledo	Ohio.
North Star Benefit Association	Moline	Illinois.
Royal Circle	Springfield	Illinois.
Royal Fraternal Union	St. Louis	Missouri.
Royal Highlanders	Aurora	Nebraska.
Royal Neighbors of America	Rock Island	Illinois.
Safety Fund Insurance Society	Syracuse	New York.
Sovereign Camp Woodmen of the World	Omaha	Nebraska.
Supreme Council Catholic Knights of America	St. Louis	Missouri.
Supreme Council Royal Arcanum	Boston	Massachusetts.
Supreme Court Independent Order of Foresters	Toronto	Canada.
Supreme Forest Woodmen Circle	Omaha	Nebraska.
Supreme Hive Ladies of the Maccabees of the World	Port Huron	Michigan.
Supreme Lodge Knights of Honor	St. Louis	Missouri.
Supreme Lodge Fraternal Union of America	Denver	Colorado.
Supreme Ruling Fraternal Mystic Circle	Philadelphia	Pennsylvania.
Supreme Tent Knights of the Maccabees of the World	Port Huron	Michigan.
Supreme Tribe Ben Hur	Crawfordsville	Indiana.
Woman's Catholic Order of Foresters	Chicago	Illinois.
Western Bohemian Fraternal Association	Cedar Rapids	Iowa.

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