

## ANNUAL FINANCIAL STATEMENT—Continued

## DISBURSEMENTS

September 6	F. G. Pierce, salary August.....	150.00
September 6	Municipal Pub. Co., Aug.-Sept.....	272.86
September 6	Miller & Son, printing.....	32.48
September 18	Geo. Gallardo, expense.....	29.00
September 20	B. P. Poor, expense.....	17.52
September 20	F. G. Pierce, Muscatine meeting.....	27.72
October 2	G. J. Tomlinson, Muscatine.....	27.50
October 2	F. G. Pierce, salary September.....	150.00
October 7	Municipal Pub. Co., for October.....	186.49
October 9	F. G. Pierce, clerk hire.....	249.50
October 24	Wallace M. Short, exp. Cedar Rapids.....	22.00
October 24	F. G. Pierce, exp. Cedar Rapids.....	27.20
October 27	H. Michelletter, exp. Cedar Rapids.....	28.42
November 1	F. G. Pierce, salary October.....	150.00
November 1	Municipal Pub. Co., for November.....	181.40
November 5	J. E. Brindley, exp. Cedar Rapids.....	20.46
November 5	Marshall Printing Co., letterheads.....	20.75
November 12	L. Zurmuehlen, exp. Cedar Rapids.....	22.82
November 13	H. Michelletter, exp. Cedar Rapids.....	20.24
November 12	F. G. Pierce, exp. Cedar Rapids.....	16.26
November 14	Postmaster, 1000 return postcards.....	20.00
November 20	Postmaster, 4000 two-cent envelopes.....	88.54
November 22	F. G. Pierce, exp. Cedar Rapids.....	19.20
December 1	F. G. Pierce, salary November.....	150.00
December 1	Municipal Pub. Co., for December.....	186.40
December 2	C. H. Leo report Convention.....	25.00
December 3	Marshall Printing Co., printing.....	28.00
December 6	Secretary of State, compiled code.....	7.50
December 12	J. E. Brindley, exp. Cedar Rapids.....	10.96
January 2	F. G. Pierce, salary December.....	150.00
January 2	Municipal Pub. Co., for January.....	186.40
January 5	Marshall Printing Co., 4 page circular.....	21.20
January 18	Miller & Son, printing.....	18.40
February 2	F. G. Pierce, salary January.....	150.00
February 4	Municipal Pub. Co., for February.....	197.55
February 19	F. G. Pierce, expense Des Moines.....	17.23
February 24	Postmaster, 2000 two-cent envelopes.....	43.32
February 26	L. Zurmuehlen, expense Des Moines.....	18.22
March 1	F. G. Pierce, salary February.....	150.00
March 1	Municipal Pub. Co., for March.....	209.15
March 2	J. E. Brindley, expense Des Moines.....	3.00
March 3	Marshall Printing Co., 1,800 4 page circular.....	29.15
March 6	Miller & Son, printing.....	58.25
April 1	F. G. Pierce, salary March.....	150.00
April 1	Municipal Pub. Co., for April.....	201.20
April 2	J. E. Brindley, expense Des Moines.....	3.00
April 23	Postmaster, 1000 return post cards.....	20.00
April 28	Postmaster, 2000 two-cent envelopes.....	43.32
May 1	F. G. Pierce, salary April.....	150.00
May 1	Municipal Pub. Co., for May.....	201.20
May 5	V. G. Swann, salary May.....	100.00
June 5	Municipal Pub. Co., for June.....	201.50
July 6	Postmaster, 2500 one-cent stamps.....	25.00
July 2	F. G. Pierce, salary for June.....	150.00
July 2	Municipal Pub. Co., for July.....	201.20
July 20	F. G. Pierce, clerk hire.....	449.00
July 27	J. E. Brindley, legislative committee.....	14.25
July 27	F. G. Pierce, legislative committee.....	14.25
	<b>Total</b> .....	<b>\$5,559.97</b>

## RECAPITULATION

Cash on hand beginning of year.....	\$ 37.86
Receipts from dues.....	5,740.00
Total receipts.....	5,817.86
Total expenditures.....	5,559.97
Balance August 1, 1920.....	\$ 277.89
Outstanding check.....	14.25
Cash on hand August 1, 1920.....	\$ 292.11

## STATE OF IOWA

1920

## REPORT OF THE

## Superintendent of Banking

For the

Biennial Period Ending June 30, 1920

M. V. HENDERSON, JR.  
SUPERINTENDENT OF BANKING

Published by  
THE STATE OF IOWA  
DES MOINES

## LETTER OF TRANSMITTAL

HON. WILLIAM L. HARDING, *Governor of Iowa.*

Sir: In accordance with law, I have the honor to submit for your consideration the Biennial Report of the Banking Department, showing the condition of State Banks, Savings Banks and Trust Companies for the period ending June 30, 1920.

Respectfully yours,

M. V. HENDERSON, JR.  
Superintendent of Banking.

Des Moines, Iowa, September 1, 1920

## REPORT OF BANKING DEPARTMENT

The Banking Department of Iowa was established by Chapter 40, Acts of the Thirty-seventh General Assembly, and in accordance with this act all duties and responsibilities theretofore devolving upon the Auditor of State in relation to banks and banking were transferred to this Department on July 4, 1917. The present Superintendent of Banking, appointed by the Governor to fill the vacancy caused by the resignation of the former Superintendent, G. H. Messenger, entered upon his duties February 1, 1920.

At the close of the biennial period ending June 30, 1920, there were under the supervision of the Banking Department 934 savings banks, 389 state banks and 23 trust companies.

During this period fifteen savings banks, four state banks and three trust companies were voluntary dissolved.

During the same period, thirteen state banks and five savings banks renewed their corporate existence, and one savings bank and three state banks were reorganized.

It will be noted that of the sixty-two charters issued by the Banking Department during this biennial period, twenty were granted to banks succeeding private institutions.

At the close of the biennial period ending June 30, 1920, eighty-six (86) state banking institutions had been admitted to membership in the Federal Reserve System.

The steady increase in the amount of capital stock invested in state banking institutions, offering greater security to depositors, is very gratifying, and there has also been a substantial addition to surplus fund during the period. The deposits show a remarkable growth during the period covered by this report: see Iowa Bank Record.

## BANK ORGANIZATION

State and Savings Banks Organized During Biennial Period Ended  
June 30, 1920.

## State Banks

Location	Name	Capital
Alpha	Alpha State Bank	\$ 25,000
Bedford	Citizens State Bank	60,000
Bedford	Farmers & Merchants State Bank	25,000
Bonaparte	Bonaparte State Bank	25,000
Boone	Farmers State Bank	50,000
Callender	Farmers State Bank	25,000
Clearfield	Taylor County State Bank	25,000
Corwith	Peoples State Bank	30,000
Denison	Farmers State Bank	50,000
Dexter	Iowa State Bank	25,000
Elkport	Elkport State Bank	25,000
Exira	Exchange State Bank	50,000
Farlington	Farlington State Bank	30,000
Fort Madison	Iowa State Bank	50,000
Geneva	Farmers State Bank	25,000
Harpers Ferry	State Bank of Harpers Ferry	25,000
Kesley	Kesley State Bank	25,000
Kilduff	Kilduff State Bank	25,000
Knoxville	Guaranty State Bank	50,000
Linden	Farmers State Bank	25,000
Melrose	Melrose State Bank	25,000
Melrose	Farmers State Bank	30,000
Mitchellville	Farmers State Bank	50,000
Monona	Whiting State Bank	100,000
Oto	State Bank of Oto	25,000
St. Marys	St. Marys State Bank	25,000
Schleswig	Farmers State Bank	75,000
Sioux City	Morningside State Bank	50,000
Storm Lake	Farmers State Bank	75,000
Strahan	Farmers State Bank	25,000
Walnut	American State Bank	100,000

## Savings Banks

Location	Name	Capital
Auburn	Auburn Savings Bank	\$ 25,000
Bennett	Farmers Savings Bank	35,000
Birmingham	Farmers Savings Bank	18,000
Blockton	Blockton State Savings Bank	15,000
Cedar Rapids	Corn Belt Savings Bank	100,000
Clare	First Trust & Savings Bank	30,000
Confidence	Confidence State Savings Bank	25,000
Des Moines	Security Trust & Savings Bank	50,000
Dickens	Exchange Savings Bank	20,000
Eagle Grove	First Trust & Savings Bank	25,000
Eldorado	Eldorado Savings Bank	10,000
Festina	Festina Savings Bank	10,000
Fort Madison	Santa Fe Avenue Savings Bank	25,000
Glenwood	Farmers & Merchants Savings Bank	25,000
Granite	Granite Savings Bank	25,000
Hartley	Security Savings Bank	50,000
Indianola	Peoples Trust & Savings Bank	50,000
Jackson Junction	Jackson Junction Savings Bank	10,000
Moville	First Trust & Savings Bank	30,000
Sibley	First Trust & Savings Bank	25,000

Location	Name	Capital
Palmer	Palmer Savings Bank	\$ 25,000
Quandahl	Quandahl Savings Bank	10,000
Redding	Redding Savings Bank	10,000
Richards	Corn Belt Savings Bank	15,000
Richland	First Savings Bank	25,000
River Sioux	Farmers Savings Bank	20,000
Rodman	Farmers Trust & Savings Bank	25,000
Sioux City	Commercial State Savings Bank	100,000
Sioux City	Morningside Savings Bank	50,000
Slater	Home Savings Bank	25,000
Sulphur Springs	Farmers State Savings Bank	25,000

## BANK CHANGES

## State Banks and Savings Banks Succeeding Private Banks

Location	Name	Capital
Bedford	Citizens State Bank	\$ 60,000
Bedford	Farmers & Merchants State Bank	25,000
Blockton	Blockton State Savings Bank	15,000
Clearfield	Taylor County State Bank	25,000
Eagle Grove	First Liberty Savings Bank	25,000
Exira	Exchange State Bank	50,000
Glenwood	Farmers & Merchants Savings Bank	25,000
Harpers Ferry	State Bank of Harpers Ferry	25,000
Kesley	Kesley State Bank	25,000
Knoxville	Guaranty State Bank	50,000
Lacona	State Bank of Lacona	25,000
Melrose	Farmers State Bank	30,000
Mitchellville	Farmers State Bank	50,000
Monona	Whiting State Bank	100,000
Oto	State Bank of Oto	25,000
River Sioux	Farmers Savings Bank	20,000
Rodman	Farmers Trust & Savings Bank	25,000
Schleswig	Farmers State Bank	75,000
Sioux City	Morningside State Bank	50,000
Walnut	American State Bank	100,000

\$25,000

## Change of Title

Location	Former Title	Present Title
Burlington	German-American Savings Bank	American Savings Bank & Trust Company
Carroll	German Savings Bank	American Savings Bank
Chester	German Savings Bank	Chester Savings Bank
Craig	German Savings Bank	Craig Savings Bank
Davenport	German Savings Bank	American Commercial and Savings Bank
Davenport	German Trust Company	American Trust Company
Dubuque	German-American Savings Bank	American Trust & Savings Bank
Earling	German Savings Bank	Farmers Trust & Savings Bank
Eldridge	German Savings Bank	Peoples Savings Bank
Fort Madison	German-American State Bank	American State Bank
Gilbertville	German Savings Bank	Farmers Savings Bank



Location	Former Title	Present Title
George	German-American State Bank	American State Bank
Halbur	German Savings Bank	Farmers Savings Bank
Hampton	State Savings Bank	Hampton Savings Bank
Hartley	German Savings Bank	Iowa Savings Bank
Haverhill	German Savings Bank	Farmers Savings Bank
Keystone	German State Bank	Iowa State Bank
Lake Park	German Savings Bank	Iowa Trust & Savings Bank
La Motte	German-American Savings Bank	Iowa Savings Bank
Le Mars	German-American Savings Bank	American Trust & Savings Bank
Lincoln	German Savings Bank	Lincoln Savings Bank
(Formerly Berlin)		
Lowden	German Savings Bank	American Trust & Savings Bank
Modale	State Savings Bank	Modale Savings Bank
Manning	German Savings Bank	Iowa State Savings Bank
Monona	Citizens State Bank	Farmers State Bank
Muscatine	German-American Savings Bank	American Savings Bank
New Liberty	German Savings Bank	Liberty Trust & Savings Bank
Preston	German Savings Bank	First Trust & Savings Bank
Remsen	German Savings Bank	First Trust & Savings Bank
Ricketts	German Savings Bank	Farmers Savings Bank
Stacyville	German Savings Bank	American Savings Bank
Trippoli	German Savings Bank	American Savings Bank
Wall Lake	German State Bank	Farmers State Bank
Wheatland	German Trust & Savings Bank	First Trust & Savings Bank

#### Sundry Changes

Bonaparte	Iowa Savings Bank	Voluntary dissolution; merged with Farmers & Traders State Bank
College Springs	Farquhar Savings Bank	Voluntary dissolution; nationalized
Corwith	Commercial Savings Bank	Voluntary dissolution; merged with Peoples State Bank
Davenport	Farmers & Mechanics Savings Bank	Voluntary dissolution; merged with American Commercial and Savings Bank
David	Farmers Savings Bank	Voluntary dissolution; merged with American Savings Bank of Stacyville
Des Moines	Iowa State Bank	Voluntary dissolution; taken over by Des Moines National Bank
Des Moines	Iowa Trust & Mortgage Co.	Changed to Iowa Investment and Mortgage Co.

Location	Former Title	Present Title
Dubuque	Citizens State Bank	Voluntary dissolution; taken over by Dubuque National Bank
Elkport	Elkport Savings Bank	Voluntary dissolution; taken over by Elkport State Bank
Fort Dodge	Fort Dodge Farm Loan & Trust Company	Liquidated
Hawarden	First Loan & Trust Company	Liquidated
Kesley	Farmers Savings Bank	Liquidated
Larrabee	Larrabee Savings Bank	Voluntary dissolution; merged with Farmers State Bank
Marengo	Iowa County Loan & Savings Bank	Voluntary dissolution; taken over by First National Bank
Morning Sun	State Bank of Morning Sun	Charter expired; business assumed by Morning Sun State Bank
Ogden	Ogden State Bank	Voluntary dissolution; nationalized.
Oskaloosa	Union Savings Bank	Voluntary dissolution; taken over by Oskaloosa National Bank
Roland	Roland Savings Bank	Voluntary dissolution; nationalized.
Rowan	People's Savings Bank	Voluntary dissolution; merged with State Savings Bank, Rowan
Templeton	Farmers Savings Bank	Voluntary dissolution; merged with Peoples Savings Bank
Waterloo	Security Savings Bank	Voluntary dissolution; merged with Waterloo Bank & Trust Co.
Williamsburg	Citizens Savings Bank	Voluntary dissolution; merged with Farmers Savings Bank

#### Closed Banks

Carroll	Carroll Trust & Savings Bank	Placed in hands of Receiver April 24, 1919.
Decatur	Decatur State Savings Bank	Placed in hands of Receiver May 5, 1919.
Hartley	Iowa Savings Bank	Closed June 27, 1919.

#### Conversion of National Banks

Dexter	First National Bank	Iowa State Bank.
Richland	First National Bank	First Savings Bank.

## Banks Having Increased Capital Stock During Biennial Period

Location	Name	From	To
Alden	State Bank of Alden	35,000	42,000
Arnolds Park	Arnolds Park Savings Bank	10,000	20,000
Atlantic	Whitney Loan & Trust Company	50,000	100,000
Baldwin	Baldwin Savings Bank	10,000	20,000
Barnes City	Farmers Savings Bank	25,000	50,000
Beaman	Farmers Savings Bank	30,000	25,000
Bennett	Bennett Savings Bank	25,000	50,000
Blairstown	Benton County State Bank	30,000	50,000
Blakesburg	Blakesburg Savings Bank	10,000	15,000
Blakesburg	Peoples Savings Bank	50,000	100,000
Boone	Boone State Bank	10,000	25,000
Boone	Farmers Savings Bank	10,000	25,000
Broxholm	Breda Savings Bank	30,000	50,000
Broda	Breda Savings Bank	20,000	40,000
Buffalo Center	Farmers Trust & Savings Bank	15,000	25,000
Cassile	Farmers Savings Bank	30,000	50,000
Carson	Carson State Bank	50,000	100,000
Cedar Rapids	Iowa State Savings Bank	50,000	100,000
Cedar Rapids	Peoples Savings Bank	50,000	100,000
Clarinda	Union Trust Company	50,000	75,000
Clear Lake	Cerro Gordo State Bank	50,000	100,000
Coon Rapids	Iowa Savings Bank	30,000	40,000
Corwith	Farmers Savings Bank	40,000	50,000
Corwith	Peoples State Bank	30,000	40,000
Coulter	Coulter Savings Bank	10,000	25,000
Cresco	Citizens Savings Bank	25,000	50,000
Davenport	American Com'l. & Savings Bank	600,000	700,000
Davenport	Citizens Trust & Savings Bank	50,000	100,000
Davenport	Security Savings Bank	50,000	150,000
Davenport	Union Savings Bank	200,000	400,000
Des Moines	American Trust & Savings Bank	50,000	100,000
Des Moines	Central Trust Company	650,000	1,000,000
Des Moines	First Trust & Savings Bank	100,000	200,000
Dickens	Exchange Savings Bank	20,000	40,000
Dickens	Farmers Trust & Savings Bank	20,000	25,000
Dinsdale	Dinsdale Savings Bank	15,000	25,000
Dixon	Dixon Savings Bank	20,000	50,000
Durant	Durant Savings Bank	50,000	100,000
Dyersville	Farmers State Bank	60,000	100,000
Edgewood	Farmers Savings Bank	15,000	25,000
Elderon	Farmers State Bank	40,000	50,000
Eldridge	Eldridge Savings Bank	25,000	50,000
Eldridge	Peoples Savings Bank	15,000	30,000
Elliott	Elliott Savings Bank	15,000	25,000
Fairfield	Iowa State Savings Bank	100,000	200,000
Farlin	Farlin Savings Bank	10,000	25,000
Farnhamville	Farnhamville Savings Bank	10,000	25,000
Farragut	Commercial Savings Bank	25,000	40,000
Farson	Farson Savings Bank	10,000	20,000
Fort Madison	Fort Madison Savings Bank	30,000	50,000
Garber	Farmers Savings Bank	10,000	25,000
Garnaville	Farmers State Bank	25,000	65,000
Garwin	Garwin State Bank	30,000	50,000
Gaza	Farmers Savings Bank	10,000	20,000
Gilbert	Gilbert Savings Bank	25,000	50,000
Gilman	Citizens Savings Bank	25,000	50,000
Glenwood	Glenwood State Bank	25,000	50,000
Grand Mount	Farmers & Merchants Savings Bank	20,000	50,000
Guttenberg	Clayton County State Bank	25,000	50,000
Guttenberg	Guttenberg State Bank	25,000	50,000

Location	Name	From	To
Halbur	Farmers Savings Bank	\$ 10,000	\$ 20,000
Hampton	Hampton Savings Bank	50,000	75,000
Harris	Harris Savings Bank	10,000	30,000
Hartford	Hartford Savings Bank	10,000	25,000
Holstein	Holstein Savings Bank	60,000	90,000
Indianola	Peoples Trust & Savings Bank	50,000	75,000
Jackson Junction	Jackson Junction Savings Bank	10,000	25,000
Jamaica	Jamaica Savings Bank	15,000	25,000
Joice	Farmers Savings Bank	20,000	25,000
Kelley	Citizens Savings Bank	10,000	20,000
Keokuk	Keokuk Trust Company	55,000	100,000
Keystone	Farmers Savings Bank	15,000	50,000
La Porte City	Farmers Savings Bank	30,000	50,000
Lawler	State Savings Bank	25,000	50,000
Le Claire	Le Claire Savings Bank	10,000	25,000
Le Grand	Le Grand Savings Bank	10,000	30,000
Leon	Leon Savings Bank	10,000	25,000
Libertyville	Farmers Savings Bank	12,500	15,000
Little Rock	Security Savings Bank	25,000	30,000
Logan	Farmers State Bank	20,000	50,000
Lohrville	Commercial Savings Bank	20,000	30,000
McIntire	Aetna Savings Bank	10,000	25,000
Manly	Farmers & Merchants Savings Bank	15,000	25,000
Manson	Calhoun County State Bank	60,000	75,000
Marengo	Peoples Savings Bank	25,000	100,000
Mason City	Commercial Savings Bank	60,000	100,000
Maynard	Maynard Savings Bank	25,000	40,000
Mediapolis	Commercial State Bank	50,000	100,000
Menlo	Peoples Savings Bank	15,000	25,000
Middletown	Middletown State Savings Bank	12,000	25,000
Modale	Modale Savings Bank	25,000	50,000
Monona	Farmers State Bank	25,000	65,000
Mt. Union	Mt. Union State Bank	25,000	50,000
Newburg	Newburg Savings Bank	10,000	30,000
Newhall	Newhall Savings Bank	30,000	50,000
New Liberty	Liberty Trust & Savings Bank	20,000	40,000
New Vienna	Farmers State Savings Bank	10,000	30,000
Osage	Mitchell County Savings Bank	30,000	50,000
Oskaloosa	Peoples Trust & Savings Bank	50,000	75,000
Oxford Junction	Oxford Junction Savings Bank	25,000	50,000
Palmer	Farmers Savings Bank	25,000	35,000
Persia	Persia Savings Bank	20,000	40,000
Pilot Mound	Pilot Mound Savings Bank	10,000	15,000
Pocahontas	Farmers Trust & Savings Bank	25,000	50,000
Postville	Postville State Bank	50,000	100,000
Princeton	Farmers Savings Bank	10,000	20,000
Rake	State Savings Bank	15,000	20,000
Remsen	Farmers Savings Bank	25,000	50,000
Rockwell City	Rockwell City Savings Bank	25,000	50,000
Roscoe	Roscoe Farmers Savings Bank	12,000	25,000
Rossie	Rossie Savings Bank	10,000	25,000
Rowan	State Savings Bank	15,000	25,000
Rubio	Rubio Savings Bank	15,000	25,000
Sac City	Farmers Savings Bank	50,000	100,000
St. Anthony	St. Anthony Savings Bank	10,000	20,000
Shelby	Farmers Savings Bank	15,000	25,000
Sheldon	Sheldon Savings Bank	30,000	50,000
Sidney	Fremont County Savings Bank	25,000	50,000
Sioux City	First Trust & Savings Bank	50,000	100,000
Sioux City	Iowa State Savings Bank	100,000	200,000
Somers	Somers Savings Bank	15,000	25,000



Location	Name	From	To
Stacyville	American Savings Bank	\$ 20,000	\$ 20,000
Stanhope	Stanhope State Bank	25,000	50,000
Sumner	First Trust & Savings Bank	10,000	25,000
Swedesburg	Farmers Savings Bank	15,000	25,000
Swisher	Swisher Savings Bank	15,000	20,000
Taintor	Taintor Savings Bank	10,000	15,000
Templeton	Peoples Savings Bank	25,000	50,000
Udell	Udell Savings Bank	15,000	25,000
Ulmer	Farmers Savings Bank	10,000	25,000
Unionville	Unionville Savings Bank	10,000	25,000
Van Horne	Farmers Savings Bank	25,000	50,000
Van Meter	Van Meter State Bank	25,000	50,000
Victor	Victor Savings Bank	25,000	50,000
Vincent	Vincent Savings Bank	15,000	22,500
Wadena	Wadena Savings Bank	10,000	25,000
Waterloo	American Trust & Savings Bank	50,000	100,000
Wheatland	Farmers Savings Bank	20,000	40,000
Wellman	Iowa Savings Bank	15,000	20,000
West Bend	First Trust & Savings Bank	15,000	20,000
West Liberty	Citizens Savings Bank	10,000	20,000
Wever	Farmers Savings Bank	10,000	20,000
Wilton Junction	Farmers Savings Bank	20,000	20,000
Winterset	Madison County State Bank	100,000	125,000
Woodbine	Woodbine Savings Bank	20,000	50,000
Worthington	Worthington Savings Bank	11,000	25,000

Totals.....\$5,217,500 \$9,179,500  
Increase.....\$3,962,000

#### Capital Stock Reduced

Cedar Falls	Cedar Falls Trust Company	100,000	50,000
Clear Lake	Clear Lake State Bank	50,000	25,000

#### State Banks Renewing Corporate Existence

Location	Name	Capital
Blairtown	Benton County State Bank	\$ 50,000
Des Moines	Capital City State Bank	150,000
Fremont	State Bank of Fremont	40,000
Garwin	Garwin State Bank	50,000
Germania	Farmers & Drivers State Bank	30,000
(Now Lakota)		
Guttenberg	Guttenberg State Bank	50,000
Hopkinton	Hopkinton State Bank	100,000
Humeston	Home State Bank	50,000
Kellogg	Burton & Company State Bank	80,000
Lake Mills	Farmers State Bank	25,000
New Hartford	New Hartford State Bank	35,000
Schaller	State Bank of Schaller	25,000
Tipton	Cedar County State Bank	50,000

#### Savings Banks Renewing Corporate Existence

Delhi	Delhi Savings Bank	20,000
Knierim	State Savings Bank	15,000
Roland	Farmers Savings Bank	35,000
West Branch	Citizens Savings Bank	35,000
Worthington	Worthington Savings Bank	25,000

#### Banks Reorganized

Belmond	Belmond Savings Bank	25,000
Fenton	Fenton State Bank	25,000
Ringsted	Ringsted State Bank	40,000
Tabor	State Bank of Tabor	25,000

#### BANK STATEMENTS

Abstract of Reports of 922 Savings Banks, 361 State Banks, and 24 Trust Companies at the Close of Business Sept. 7, 1918.

	Savings Banks	State Banks	Trust Co's.	Consolidated
<b>Resources—</b>				
Loans and discounts	\$87,314,720.83	\$136,006,485.35	\$ 20,800,371.43	\$ 444,021,587.60
United States securities	49,972,710.66	29,301,181.28	2,629,648.45	63,903,540.40
Overdrafts	472,715.18	366,983.91	3,889.59	783,582.68
Stock of Federal Reserve Bank	77,450.21	89,479.71	58,726.00	225,655.92
Banking house and fixtures	3,902,614.47	4,102,564.35	611,410.53	12,807,589.35
Other real estate	1,043,427.17	726,480.72	781,633.62	2,551,541.51
Credits subject to slight draft	43,013,853.29	31,214,811.96	1,952,301.25	69,021,278.42
Cash in vault	3,428,100.49	4,691,187.65	876,352.57	14,922,641.81
Other assets	67,067.19	54,718.05	21,839.73	234,184.97
<b>Total</b>	<b>\$394,362,304.46</b>	<b>\$187,584,302.11</b>	<b>\$ 27,794,845.75</b>	<b>\$ 609,642,032.32</b>
<b>Liabilities—</b>				
Capital stock	\$ 28,228,000.00	\$ 16,643,800.00	\$ 4,100,500.00	\$ 48,322,300.00
Surplus funds	11,435,365.66	6,481,836.00	776,650.00	20,693,651.66
Undivided profits	6,345,921.82	2,740,176.03	1,096,158.52	10,182,256.37
Due depositors	325,783,924.28	156,079,873.16	18,111,810.83	509,975,607.27
Bills payable and redemptions	15,375,691.38	7,148,314.69	1,673,372.90	24,200,258.37
Other liabilities	108,791.84	129,394.31	611,456.50	839,842.27
<b>Total</b>	<b>\$394,362,304.46</b>	<b>\$187,584,302.11</b>	<b>\$ 27,794,845.75</b>	<b>\$ 609,642,032.32</b>

Net decrease in number of banks reporting since June 29, 1918, 2.

Net increase in number of banks reporting since Sept. 11, 1917, 42.

Average reserve in all banks June 29, 1918, 16.5%.

Comparisons not complete on account of change in form of abstract.

Abstract of Reports of 923 Savings Banks, 364 State Banks and 24 Trust Companies at the Close of Business Nov. 1, 1918.

	Savings Banks	State Banks	Trust Co's.	Consolidated
<b>Resources—</b>				
Loans and discounts	\$89,126,762.90	\$146,449,689.23	\$ 21,282,024.95	\$ 457,859,287.27
United States securities	55,423,982.02	17,226,704.74	2,622,971.94	55,283,559.29
Overdrafts	245,352.39	145,675.42	2,873.58	393,901.91
Stock of Federal Reserve Bank	126,650.60	92,300.00	66,250.00	284,600.60
Banking house and fixtures	9,102,970.52	4,147,391.50	604,804.17	13,855,066.19
Other real estate	1,142,920.92	819,369.97	719,234.64	2,781,525.53
Credits subject to slight draft	38,861,445.32	17,044,156.89	1,841,387.91	58,969,520.12
Cash in vault	9,797,420.63	4,364,630.80	867,302.53	15,029,353.93
Other assets	120,794.30	211,366.35	136,961.06	471,982.99
<b>Total</b>	<b>\$394,971,359.79</b>	<b>\$191,127,225.44</b>	<b>\$ 28,217,309.78</b>	<b>\$ 614,315,885.92</b>
<b>Liabilities—</b>				
Capital stock	\$ 28,248,000.00	\$ 16,178,800.00	\$ 4,600,000.00	\$ 48,322,300.00
Surplus funds	11,428,789.14	5,510,961.00	776,650.00	17,726,400.14
Undivided profits	6,346,656.22	2,735,611.80	1,079,675.50	10,161,943.52
Due depositors	328,805,181.18	154,663,327.67	17,044,959.01	500,769,328.86
Bills payable and redemptions	19,678,696.90	11,492,181.49	4,793,812.56	26,964,551.97
Other liabilities	211,666.50	259,425.88	588,341.69	1,560,941.92
<b>Total</b>	<b>\$394,971,359.79</b>	<b>\$191,127,225.44</b>	<b>\$ 28,217,309.78</b>	<b>\$ 614,315,885.92</b>

Net increase in number of banks, reporting since Sept. 7, 1918, 4.

Net increase in number of banks reporting since Nov. 29, 1917, 35.

Average reserve in all banks Nov. 1, 1918, 14.6%.

Comparisons not complete on account of change in form of abstract.

## Abstract of Reports of 924 Savings Banks, 366 State Banks, and 24 Trust Companies at the Close of Business March 4, 1919.

	Savings Banks	State Banks	Trust Co's.	Consolidated
<b>Resources—</b>				
Loans and discounts.....	\$296,233,518.67	\$120,506,300.81	\$ 22,665,717.00	\$ 439,405,436.48
United States securities.....	53,333,132.96	39,393,537.30	9,221,282.74	102,553,132.80
Overdrafts.....	259,319.96	233,794.87	7,084.78	501,209.61
Stock of Federal Reserve Bank.....	144,137.00	110,759.00	69,250.00	314,137.00
Banking house and fixtures.....	9,377,779.63	4,392,587.04	566,843.49	14,388,710.13
Other real estate.....	777,671.24	695,061.08	859,232.51	2,390,964.82
Credits subject to sight draft.....	76,590,361.18	38,971,593.14	3,868,334.23	118,871,288.55
Cash in vault.....	12,559,703.99	6,115,817.27	1,995,559.56	19,741,071.22
Other assets.....	137,831.22	152,848.28	406,254.97	716,934.47
<b>Total.....</b>	<b>\$439,315,735.95</b>	<b>\$228,111,608.79</b>	<b>\$ 31,894,750.25</b>	<b>\$ 719,322,094.99</b>
<b>Liabilities—</b>				
Capital stock.....	\$ 28,505,969.00	\$ 15,368,800.00	\$ 4,062,500.00	\$ 48,960,800.00
Surplus fund.....	12,254,705.99	5,918,585.00	881,800.00	19,054,890.99
Undivided profits.....	6,856,066.99	2,112,650.19	1,068,130.49	11,066,866.34
Due depositors.....	461,028,379.15	106,095,658.92	21,795,629.99	617,889,699.06
Bills payable and redemptions.....	10,665,462.19	5,904,927.15	2,747,479.92	17,390,469.26
Bonds borrowed.....	525,278.00	1,745,239.79	100,000.00	2,370,517.79
Other liabilities.....	82,314.62	1,747.74	1,206,220.18	1,959,282.54
<b>Total.....</b>	<b>\$439,315,735.95</b>	<b>\$228,111,608.79</b>	<b>\$ 31,894,750.25</b>	<b>\$ 719,322,094.99</b>

Net increase in number of banks reporting since Nov. 1, 1918, 2.

Net increase in number of banks reporting since Mar. 4, 1918, 17.

Average reserve in all banks March 4, 1919, 22.4%.

Comparisons not complete on account of change in form of abstract.

## Abstract of Reports of 926 Savings Banks, 369 State Banks, and 24 Trust Companies at the Close of Business May 12, 1919.

	Savings Banks	State Banks	Trust Co's.	Consolidated
<b>Resources—</b>				
Loans and discounts.....	\$397,971,971.79	\$149,239,044.06	\$ 23,251,023.76	\$ 479,562,039.51
United States securities.....	60,734,443.04	31,516,119.74	5,899,279.99	96,150,822.77
Overdrafts.....	217,758.15	206,187.50	2,196.80	424,132.35
Stock of Federal Reserve Bank.....	132,250.00	106,390.00	69,250.00	307,890.00
Banking house and fixtures.....	9,323,376.90	4,362,604.88	571,158.38	14,256,649.25
Other real estate.....	649,570.29	421,059.60	491,734.61	1,472,684.50
Credits subject to sight draft.....	59,448,225.59	29,404,448.77	2,435,392.85	91,277,972.21
Cash in vault.....	11,914,392.95	5,176,942.82	1,668,628.79	17,137,971.25
Other assets.....	189,276.89	136,986.62	3,374,573.87	3,640,737.38
<b>Total.....</b>	<b>\$419,738,559.21</b>	<b>\$230,565,182.79</b>	<b>\$ 31,032,058.95</b>	<b>\$ 701,336,800.95</b>
<b>Liabilities—</b>				
Capital stock.....	\$ 28,732,000.00	\$ 16,433,800.00	\$ 4,065,500.00	\$ 49,272,300.00
Surplus fund.....	12,248,920.24	5,899,735.00	911,800.00	19,251,455.24
Undivided profits.....	7,811,416.80	3,358,425.43	1,161,740.28	12,271,972.51
Due depositors.....	396,586,880.29	187,322,190.02	21,811,845.44	599,740,125.89
Bills payable and redemptions.....	10,152,424.87	5,931,922.35	2,560,984.92	17,215,709.25
Bonds borrowed.....	1,031,171.84	1,563,670.00	2,326,841.84	2,961,883.68
Other liabilities.....	90,965.56	332,668.99	555,769.11	979,693.66
<b>Total.....</b>	<b>\$419,738,559.21</b>	<b>\$230,565,182.79</b>	<b>\$ 31,032,058.95</b>	<b>\$ 701,336,800.95</b>

Net increase in number of banks reporting since Mar. 4, 1919, 5.

Net increase in number of banks reporting since May 10, 1918, 18.

Average reserve in all banks May 12, 1919, 18%.

Comparisons not complete on account of change in form of abstract.

## Abstract of Reports of 926 Savings Banks, 371 State Banks, and 23 Trust Companies at the Close of Business June 30, 1919.

	Savings Banks	State Banks	Trust Co's.	Consolidated
<b>Resources—</b>				
Loans and discounts.....	\$317,739,644.33	\$132,024,434.60	\$ 21,963,601.67	\$ 469,767,680.60
United States securities.....	49,387,121.55	24,410,561.63	3,306,096.06	75,681,579.24
Overdrafts.....	134,580.43	85,305.96	1,973.07	222,158.46
Stock of Federal Reserve Bank.....	140,750.00	104,250.00	69,250.00	314,250.00
Banking house and fixtures.....	9,397,624.69	4,415,870.98	629,132.53	14,672,857.20
Other real estate.....	589,691.99	373,911.34	314,277.84	1,277,881.17
Credits subject to sight draft.....	66,712,295.00	31,630,899.87	3,176,673.76	101,496,788.63
Cash in vault.....	11,374,945.67	5,977,422.52	1,937,562.72	17,289,929.59
Other assets.....	305,984.44	122,867.84	426,433.60	855,315.08
<b>Total.....</b>	<b>\$447,219,303.73</b>	<b>\$218,241,852.89</b>	<b>\$ 31,104,829.47</b>	<b>\$ 699,565,889.09</b>
<b>Liabilities—</b>				
Capital stock.....	\$ 28,867,350.00	\$ 16,623,800.00	\$ 4,045,500.00	\$ 49,546,650.00
Surplus fund.....	12,494,611.21	6,139,413.61	977,800.00	19,543,726.21
Undivided profits.....	7,093,508.92	2,166,158.72	1,169,000.00	11,409,697.67
Due depositors.....	397,494,886.33	186,580,237.87	21,800,290.51	599,879,385.11
Bills payable and redemptions.....	9,804,600.00	3,749,927.70	2,379,279.51	17,913,659.29
Bonds borrowed.....	1,596,377.44	1,982,220.20	2,378,517.84	2,348,809.94
Other liabilities.....	89,710.73	19,684.49	788,766.94	891,161.17
<b>Total.....</b>	<b>\$447,219,303.73</b>	<b>\$218,241,852.89</b>	<b>\$ 31,104,829.47</b>	<b>\$ 699,565,889.09</b>

Net increase in number of banks reporting since May 13, 1919, 1.

Net increase in number of banks reporting since June 29, 1918, 11.

Average reserve in all banks June 30, 1919, 19.8%.

Comparisons not complete on account of change in form of abstract.

## Abstract of Reports of 929 Savings Banks, 379 State Banks, and 23 Trust Companies at the Close of Business Nov. 17, 1919.

	Savings Banks	State Banks	Trust Co's.	Consolidated
<b>Resources—</b>				
Loans and discounts.....	\$357,179,105.34	\$175,275,796.05	\$ 26,061,684.96	\$ 558,516,667.11
United States securities.....	42,481,156.89	23,727,145.81	5,016,188.51	71,234,490.91
Overdrafts.....	209,659.62	187,755.64	1,511.74	497,927.80
Stock of Federal Reserve Bank.....	130,135.00	110,250.00	69,250.00	309,635.00
Banking house and fixtures.....	9,317,589.97	4,658,584.41	567,082.21	15,103,256.19
Other real estate.....	486,943.99	363,012.87	427,880.21	1,277,837.07
Credits subject to sight draft.....	49,941,678.21	21,884,639.41	2,318,819.97	72,745,617.61
Cash in vault.....	11,438,032.12	5,941,681.92	1,941,298.23	17,480,993.37
Other assets.....	99,388.18	86,179.73	1,932,588.21	1,990,154.18
<b>Total.....</b>	<b>\$471,089,132.03</b>	<b>\$230,836,497.19</b>	<b>\$ 36,271,933.14</b>	<b>\$ 738,197,473.17</b>
<b>Liabilities—</b>				
Capital stock.....	\$ 29,234,200.00	\$ 16,925,800.00	\$ 4,156,500.00	\$ 50,316,500.00
Surplus fund.....	12,165,079.74	6,392,152.69	1,056,000.00	20,613,262.54
Undivided profits.....	8,178,890.98	2,884,811.15	1,386,913.61	13,090,614.74
Due depositors.....	404,416,169.74	194,620,361.61	23,927,541.60	619,764,992.43
Bills payable and redemptions.....	10,152,424.87	5,264,172.92	2,560,984.92	18,257,882.71
Bonds borrowed.....	1,021,562.51	2,076,010.00	2,326,841.84	2,961,883.68
Other liabilities.....	73,004.35	7,692.47	1,391,806.53	1,472,483.35
<b>Total.....</b>	<b>\$471,089,132.03</b>	<b>\$230,836,497.19</b>	<b>\$ 36,271,933.14</b>	<b>\$ 738,197,473.17</b>

Net increase in number of banks reporting since June 30, 1919, 5.

Net increase in number of banks reporting since Nov. 1, 1918, 20.

Average reserve in all banks Nov. 17, 1919, 14.6%.

Comparisons not complete on account of change in form of abstract.



Abstracts of Reports of 930 Savings Banks, 350 State Banks, and 23 Trust Companies at the Close of Business Dec. 31, 1919

Table with columns: Savings Banks, State Banks, Trust Co.'s, Consolidated. Rows: Resources (Loans and discounts, United States securities, etc.), Liabilities (Capital stock, Surplus fund, etc.).

Net increase in number of banks reporting since Nov. 17, 1919, 2. Net increase in number of banks reporting since Feb. 4, 1919, 20. Average reserve in all banks Dec. 31, 1919, 16.8%.

Abstracts of Reports of 933 Savings Banks, 385 State Banks, and 23 Trust Companies at the Close of Business April 2, 1920

Table with columns: Savings Banks, State Banks, Trust Co.'s, Consolidated. Rows: Resources (Loans and discounts, United States securities, etc.), Liabilities (Capital stock, Surplus fund, etc.).

Net increase in number of banks reporting since Dec. 31, 1919, 3. Net increase in number of banks reporting since Feb. 4, 1919, 27. Average reserve in all banks April 2, 1920, 16.7%.

Abstracts of Reports of 534 Savings Banks, 389 State Banks, and 23 Trust Companies at the Close of Business June 30, 1920.

Table with columns: Savings Banks, State Banks, Trust Co.'s, Consolidated. Rows: Resources (Loans and discounts, United States securities, etc.), Liabilities (Capital stock, Surplus fund, etc.).

Net increase in number of banks reporting since April 2, 1920, 6. Net increase in number of banks reporting since June 30, 1919, 25. Average reserve in all banks June 30, 1920, 14.2%.

IOWA BANK RECORD Number of Banks, Deposits, Capital and Liabilities of State and Savings Banks and Trust Companies Since 1890

Table with columns: Date, Number of Depositors, Capital Stock, Liabilities. Rows: June 30, 1890; June 30, 1892; June 30, 1893; June 30, 1894; June 30, 1895; June 30, 1896; June 30, 1897; June 30, 1898; June 30, 1899; June 30, 1900; June 30, 1901; June 30, 1902; June 30, 1903; June 30, 1904; June 30, 1905; June 30, 1906; June 30, 1907; June 30, 1908; June 30, 1909; June 30, 1910; June 30, 1911; June 30, 1912; June 30, 1913; June 30, 1914; June 30, 1915; June 30, 1916; June 30, 1917; June 30, 1918; June 30, 1919; June 30, 1920.



ROSTER OF BANKING DEPARTMENT

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STATE OF IOWA

1921

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 REPORT OF THE

# STATE BOARD OF HEALTH

FOR THE

 BIENNIAL PERIOD ENDING JUNE 30, 1920
 

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 GUILFORD H. SUMNER, M. D.  
 Secretary
 

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