

STATE OF IOWA
1917

FORTY-EIGHTH ANNUAL REPORT

OF THE

Insurance Department
OF IOWA

EMORY H. ENGLISH, Commissioner

LIFE COMPANIES
AND FRATERNAL SOCIETIES

VOLUME III

Compiled from Annual Statements, for the Year Ending December 31, 1916



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COMMISSIONERS OF INSURANCE.

AUDITORS OF STATE.

Ex-Officio Commissioners of Insurance.

Name	County From Which Chosen	Date of First Election or Appointment	Years Served
John Patten.....	Bremer	July 4, 1857....	1857-1859
Jonathan W. Cattell.....	Cedar	October 12, 1858....	1859-1865
John A. Elliott.....	Mitchell	November 8, 1864....	1865-1871
John Russell.....	Jones	October 11, 1870....	1871-1875
Buren R. Sherman.....	Benton	October 13, 1874....	1875-1881
William V. Lucas.....	Cerro Gordo.....	November 2, 1880....	1881-1883
*John L. Brown.....	Lucas	October 7, 1882....	1883-1885
Jonathan W. Cattell.....	Cedar	March 9, 1885....	1885-1886
*John L. Brown.....	Lucas	January 23, 1886....	1886-
Charles Beardsley.....	Des Moines.....	April 13, 1886....	1886-
*John L. Brown.....	Lucas	July 14, 1886....	1886-1887
James A. Lyons.....	Guthrie	November 2, 1886....	1887-1893
Cornelius G. McCarthy.....	Story	November 8, 1892....	1893-1899
Frank F. Merriam.....	Delaware	November 8, 1898....	1899-1903
Beryl F. Carroll.....	Davis	November 3, 1902....	1903-1909
John L. Bleakly.....	Ida	November 3, 1908....	1909-1914

COMMISSIONERS OF INSURANCE.

Chapter 146, Laws 35th G. A. Created Office of Commissioner of Insurance.

Emory H. English.....	Polk	June 29, 1914....	1914-
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NAMES AND ANNUAL COMPENSATION OF PERSONS EMPLOYED IN THE DEPARTMENT OF INSURANCE.

Office	Name	Residence at Time of Appointment	Birthplace	Compensation
Deputy	C. S. Byrkit.....	Des Moines.....	Kentucky	\$ 1,800
Actuary	F. I. McGraw.....	Davenport	Pa.	2,000
Chief Examiner.....	R. W. Hanson.....	Williamsburg	Iowa	2,000
Rating Clerk.....	K. F. Raltt.....	Concord, N. H.....	Mass.	1,800
Security Clerk.....	John W. Dalley.....	Cherokee	Illinois	1,600
Fee Clerk.....	Karl P. Blaise.....	Des Moines.....	Iowa	1,400
General Clerk.....	Cassie G. Ten Eyck.....	Valley Junction.....	Iowa	1,200
Clerk	L. H. De Ford.....	Valley Junction.....	Iowa	780
Examiner	George W. Guth.....	Des Moines.....	Iowa	Per diem
Examiner	E. R. Stowell.....	Des Moines.....	Iowa	Per diem
Examiner	C. E. Dalley.....	Mason City.....	Iowa	Per diem
Examiner	G. E. Winston.....	Des Moines.....	Iowa	Per diem
Stenographer	Anna B. Shewey.....	Des Moines.....	Iowa	500
Stenographer	Louise Barnes.....	Des Moines.....	Iowa	500
Stenographer	Iva McCall.....	Boone	Iowa	500

NOTE—By provisions of Chapter 146, Laws of the Sixth General Assembly, the Auditor of State was given charge of the insurance business of the State, and from July 4, 1857, the date said act became effective, served as ex-officio Commissioner of Insurance, until July 1, 1914, when Chapter 146, Laws of the Thirty-fifth General Assembly, became effective, creating the office of Commissioner of Insurance and separating the insurance department from the office of the Auditor of State. Under the provisions of this statute, the Commissioner of Insurance is appointed by the Governor for a term of four years, confirmed by the senate, and receives an annual salary of \$2,000. The term of the incumbent expires February 1, 1919.

*Suspended March 19, 1885. Jonathan Cattell appointed to fill vacancy. Reinstated January 23, 1886. Suspended again April 13, 1886. Charles Beardsley appointed to fill vacancy. Reinstated July 14, 1886.

INSURANCE DEPARTMENT OF IOWA
DES MOINES

HON. W. L. HARDING, Governor.

SIR: I have the honor to transmit herewith, as required by law, Vol. III of the Forty-eighth Annual Report of the Insurance Department of Iowa, covering the business of life insurance transacted in the state by authorized companies, societies and associations for the year ending December 31, 1916.

Emory H. English
Commissioner of Insurance.

Des Moines, May 1, 1917.

COMMISSIONER'S REPORT

This volume is compiled in compliance with the provisions of sections 1781, 1790 and 1830 of the code, requiring an annual report of the general conduct and condition of the life insurance companies, associations and fraternal beneficiary societies transacting business in this state, together with a separate abstract as to each, and of all returns and statements made to the Insurance Department by same.

The 1916 reports of life organizations supervised show an exceptionally satisfactory condition with substantial growth in volume of insurance written. The domestic organizations are enjoying a healthy growth and large additions were made to the reserves.

For convenience the statistics and statements of the accident departments of life companies will be found in Volume II of the 1917 report, which covers, casualty and miscellaneous business.

With the close of 1916 a total of one hundred and sixteen life companies, assessment life associations and fraternal beneficiary societies reported to this department, classified as follows:

LIFE COMPANIES.

Iowa Companies	15	
Non-Iowa Companies	52	67

ASSESSMENT LIFE ASSOCIATIONS.

Iowa Associations	2	
Non-Iowa Associations	2	4

FRATERNAL SOCIETIES.

Iowa Societies	11	
Non-Iowa Societies	34	45
Total	116	

IOWA BUSINESS TRANSACTED.

The aggregate of all business transacted in Iowa by these companies, associations and societies during the year 1916 as shown in detail in the statistical section of this report, is as follows:

	Life	Assessment Life	Fraternal	Totals
Policies or certificates issued	\$104,628,314.14	\$ 3,908,500.00	\$ 40,157,874.00	\$ 148,744,688.14
Premiums or assessments received	35,855,351.33	195,520.73	3,909,651.12	39,960,523.18
Losses paid	4,125,175.07	107,900.00	3,280,381.08	7,513,456.15
Insurance in force December 31, 1916	507,159,967.73	18,179,000.00	379,271,611.38	945,609,579.11

ADMITTED DURING THE YEAR.

The following named companies and societies, complied with the statutory requirements and on the dates indicated were authorized to transact the business of life insurance in the state for the remaining portion of the year:

1916

January	20.	National Fidelity Life Insurance Company, Sioux City, Ia.
April	11.	St. Joseph Life Insurance Company.....St. Joseph, Mo.
August	25.	National Slovak Society of U. S. of A.....Pittsburgh, Pa.
October	7.	Reserve Loan Life Insurance Company..Indianapolis, Ind.
October	27.	Columbian Circle .....,Chicago, Ill.
November	6.	Federal Life Insurance Company.....Chicago, Ill.
December	8.	United Brothers of Friendship.....Huntsville, Mo.

DISCONTINUED DURING THE YEAR.

On November 27, 1916, the Knights & Ladies of Honor of Indianapolis, Indiana, consolidated with the Fraternal Aid Union of Lawrence, Kansas.

INCREASE OR DECREASE IN CAPITAL.

During the year the capital stock of companies authorized to transact life business in the state was increased or decreased in amounts stated by the following named companies:

Name	Location	Increase	Decrease
Central Life Assurance Society	Des Moines	\$ 100,000.00	\$.....
Western Life Insurance Company	Des Moines	100,000.00	.....
Home Life Insurance Company	New York	.....	\$155,000.00
Prairie Life Insurance Co.	Omaha, Neb.	.....	33,806.67
Union Central Life Insurance Co.	Cincinnati, O.	1,000,000.00	.....
New World Life Insurance Co.	Spokane, Wash.	2,300.00	.....

*Capital stock retired.

INCOME AND EXPENSES.

During the biennial period ending June 30, 1916, the Insurance Department of Iowa collected fees and turned into the state treasury \$184,697.33. In addition to this sum the Department audited financial statements of the insurance companies transacting business in Iowa, and billed the amount of taxes upon gross premiums due from each, the total amount paid into the state treasury from these companies as taxes during the same period was \$1,025,017.60.

The total expense of the Department for the two years named above was \$69,536.02, which amount included all salaries, per diem and traveling expenses, postage, printing and binding, new vault equipment, furniture, paper, supplies, etc.

It is, therefore, apparent the Department has become a source of substantial revenue to the state, although originally the fees and taxes authorized to be paid were exacted for the purpose of defraying the cost of supervision necessary in supervising the conduct of insurance organizations transacting business in Iowa, as authorized by law. Notwithstanding the very generous income enjoyed by the state from this source, inadequate facilities are provided for the very large and rapidly increasing volume of business handled by the Department. Additional room having become an imperative necessity, the Commissioner was obliged to utilize two legislative committee rooms during the past year in addition to the limited space regularly assigned to the Department. Twelve persons are now required to work in one room, and little, if any, additional space is at present available for the rapidly accumulating permanent records, which are thereby hampered and rendered inaccessible without sacrifice of valuable time.

The expense of the department incident to the supervision of insurance interests by the state of Iowa for the twelve months ending December 31, 1916, was as follows:

Salaries and clerk hire.....	\$20,234.95
Printing and binding.....	6,224.55
Telephone, telegrams and express.....	120.44
Postage	684.60
Furniture and fixtures.....	133.05
Stationery and supplies.....	212.51
Contingent expense	379.22
Total	\$28,098.32

INCREASE IN SECURITY DEPOSITS.

In keeping pace with the increasing volume of general supervisory details incident to the work of the Department there has been a heavy increase in deposit of interest bearing securities, representing reserve valuations, and capital stock of domestic companies. The Iowa statutes require every such company, association and society transacting a life insurance business to maintain on deposit with the Commissioner of Insurance approved interest bearing securities in an amount at least equal to the reserve value of all policies in force.

On January 4, 1909, State Auditor John L. Bleakley received from his predecessor in office the securities then on deposit, amount-

ing to \$32,881,310.33. On July 1, 1914, at the beginning of the last biennial period, which was also the beginning of his administration the present Commissioner of Insurance received from Auditor Bleakley the deposit of securities with the Department then amounting to \$56,790,095.38. With the marvelous growth of Iowa life insurance organizations during the past several years very marked increase of this deposit with the Department has also been made, until on December 31, 1916, the total deposits in the hands of the Commissioner were \$76,694,834.20, showing a phenomenal average increase of over \$45,000.00 per month during the above named years.

During the one month of December, 1916, securities amounting to \$1,456,274.56 were withdrawn from deposit and other securities amounting to \$3,725,245.06 were substituted. The details of inspection, recording and care of this vast deposit of securities has in the past, been handled by the security clerk in the Department with very little assistance. The volume of this work has now become so great that it will require the time of two clerks to properly handle it.

RESERVE VALUATION AND SECURITIES ON DEPOSIT.

The following table shows the Reserve Valuation together with Reserve and Emergency accumulations and Capital Stock of Companies, Associations and Societies required to make deposit with this department, December 31, 1916, together with Securities deposited to cover same.

Name	Securities on deposit Dec. 31, 1915	Securities on deposit Dec. 31, 1916	Capital stock paid in	Net reserve valuation of policies Dec. 31, 1916	Reserve and emergency accumulations Dec. 31, 1916
Amer. Life Ins. Co.	\$ 1,182,940.02	\$ 1,323,079.64	\$ 175,000.00	\$ 1,335,416.00	
Bankers Life Company...	25,757,746.35	27,270,750.70		7,777,789.74	\$20,833,381.76
Cedar Rapids L. I. Co. ...	303,964.07	451,086.98	50,000.00	416,978.00	
Gen. Life Assur. Soc. ...	3,474,714.12	4,140,322.07	200,000.00	3,900,231.24	
Equit. Life I. C. of Ia. ...	16,070,167.78	18,032,246.30	300,000.00	16,704,935.07	
Ger.-Amer. L. I. C. of I. ...	195,710.00	212,105.00		276,594.00	
Guaranty Life Ins. Co. ...	423,727.43	541,748.23	100,000.00	510,815.00	
Iowa Life Ins. Co.	221,030.17	357,124.02	100,000.00	168,055.00	
Mer. Life Ins. Co.	1,156,430.00	1,417,390.00	100,000.00	217,965.00	* 1,043,523.24
Nat. Fid. L. I. C. of Ia. ...		234,406.00	200,000.00	25,064.00	
Provident Life Ins. Co. ...	183,150.67	208,978.00	100,000.00	91,024.00	
Register Life Ins. Co. ...	1,384,368.44	1,754,424.65		1,635,303.16	
Royal Un. Mut. L. I. C. ...	5,388,760.12	6,026,735.60		5,621,151.00	
Standard Life Ins. Co. ...	301,805.88	232,907.12		242,181.00	
Western Life Ins. Co. ...	301,164.07	369,488.47	300,000.00	142,083.00	
Assessment Associations					
Mut. Life Assn of Iowa	180,500.00	196,700.00			174,511.34

RESERVE VALUATION AND SECURITIES ON DEPOSIT—Continued

Name	Securities on deposit Dec. 31, 1915	Securities on deposit Dec. 31, 1916	Capital stock paid in	Net reserve valuation of policies Dec. 31, 1916	Reserve and emergency accumulations Dec. 31, 1916
Fraternal Societies					
National Life Assn.	564,478.00	578,450.00			702,661.26
Bro'hood Amer. Yeomen	2,971,161.40	2,322,205.23			3,418,900.02
Frat. Bankers Res. Soc. ...	30,900.00				
Grand Lodge Ia. AOUW ...	318,281.00	444,632.57			609,394.20
Grand L. of I. D. of H. ...	69,506.62	117,906.63			134,024.79
The Homesteaders ...	179,300.00	317,982.17			317,024.32
Luth. Mut. Aid Soc.	221,030.00	236,530.00			242,881.23
Mod. Bro'hood of Amer. ...	2,405,149.00	2,797,840.99			2,916,732.83
Mystic Tollers ...	185,000.00	194,086.00			194,432.01
Rom.-Cath. M. P. Soc. ...	380,300.00	404,300.00			420,011.69
Western Boh. Cath. Un. ...	61,850.00	66,530.00			77,110.51
West. Boh. Frat. Assn. ...	437,450.00	481,800.00			504,922.37
Miscellaneous					
Bank. Accd. Ins. Co. ...	123,500.00	126,500.00	100,000.00		
Great W. Acc. Ins. Co. ...	267,071.31	252,711.50	100,000.00		
Inter-State B. M. A. A. ...	31,400.00				
Inter-St. B. M. A. I. Co. ...		101,200.85			
Ia. St. L. S. L. Co.	137,750.17	105,413.41	200,000.00		
Ia. Nat. Fire Ins. Co. ...		139,835.00	500,000.00		
Mill Ow. Mut. Fire I. C. ...	200,000.00	200,250.00			
Horticultural Ins. Co. ...		100,000.00	100,000.00		
Workm's Compensation ...		13,000.00			
Other Than In. Co's					
Met. Life Ins. Co.	12,000.00	12,000.00			
Nat. L. I. C. of U.S.A. ...	3,708,383.00	3,811,708.00	500,000.00	3,762,840.00	
S. W. Nat. L. I. C.	41,500.00	76,500.00		35,531.00	
Pac. Mut. Life Ins. Co. ...	100,000.00	100,000.00			
Fraternal Aid Union ...	36,000.00	57,000.00			
Total	\$68,828,601.73	\$76,694,834.20	\$	\$	\$

*All assessment funds, including yearly renewable term reserve on assessment certificates.

SAFEGUARDING INVESTMENTS.

In checking the investment records of some of the companies at time of examination by the Department occasional items of interest past due and foreclosures develop that excessive valuations have been made by appraisers. While the investment departments of the various companies naturally would avoid the result of these misrepresentations they are occasionally imposed upon.

In order that the Commissioner may more carefully exercise the authority conferred upon him by the statutes in approval of securities submitted for deposit with the Insurance Department, recommendation is made that \$2,000 annually be added to the contingent appropriation of the Department in order that adequate funds may be available to cover necessary traveling expenses in verifying ap-

praisals of mortgage loans and value of other securities deposited with the Commissioner.

It is also recommended that a law be enacted prohibiting the investment of funds of companies and societies in Iowa upon properties owned by officers or directors of the organization or owned by members of their families, and also prohibiting any officer or director from profiting in any form directly or indirectly, by way of commission or otherwise, except in receiving a regular salary, through the investment of the funds of any company, association or society.

RECEIVERSHIP RECORDS.

Great difficulty has been encountered in seeking to secure authentic information relative to erstwhile Iowa insurance organizations now defunct, inasmuch as the records of the Department concerning such are either fragmentary or missing altogether. When insolvent institutions pass into the hands of receivers, their affairs are directed by the court, and they are no longer under the supervisory jurisdiction of the Commissioner of Insurance, nor are further reports made to the Insurance Department. In comparatively few instances is there found any record of what became of the defunct concern's assets or how their affairs were closed up.

In many states, notably New York and Wisconsin, the winding up of the business of an insolvent company is directly in the hands of the Insurance Commissioner who, while receiving no additional compensation, administers the duties connected with the action to the best interest of the policyholders. It is recommended that similar legislation be enacted to the end that this service may be effectively rendered by those who have full knowledge of conditions surrounding the crippled institution at the least possible expense and that a complete and accurate record of the entire proceedings may be on file in the State Insurance Department.

EXAMINATIONS.

Since the beginning of the biennial term on July 1, 1914, practically all of the domestic insurance companies and associations and fraternal societies have been examined by representatives of the Department, as by law provided. The reports of these examinations are on file and include a comprehensive summary of the conditions found and an analysis of the methods employed in the conduct of the several organizations examined. Brief abstracts of these reports appear in the annual reports of the Department.

The examination service has not only been the means of checking any ill-advised practices existing, but has afforded opportunity for introduction of more complete claim and loss records, and improved bookkeeping systems. Close scrutiny of claim settlements has been made and investigation with respect to the methods employed in handling investments.

The condition of the great majority of the organizations examined is most excellent. Many of them show rapid and substantial growth and only a few have given the Department especial concern.

The financial solvency of any insurance institution is of first importance, and the examiners have made exhaustive reports upon the financial condition of every company, association and society examined. The unsatisfactory showing made by several, occasioned drastic action on the part of the Commissioner in order to protect the interest of the public. Of this number two were required to reinsure their business; two were placed in the hands of receivers and resignations in the officary of two and adoption of corrective methods saved the organizations from more radical treatment. All of these were among the weaker institutions. It is most gratifying to report that practically all of the domestic companies and associations now operating are in very satisfactory condition.

EXAMINERS' PAY INADEQUATE.

Delay in examination of some companies has been attributable to difficulty experienced in securing a sufficient number of trained men necessary to handle the character of work. This is because of the five-dollar limitation in per diem authorized by the statutes for insurance examiners. The pay and traveling expenses of the men is simply advanced by the state during the progress of examination and is repaid to the state as examination fees when billed by the Department at the close of the audit. The larger number of the states authorize a \$10.00 or \$15.00 limitation in per diem and are thereby enabled to command services of as many experienced men as the work requires.

The Iowa Department has lost several exceptionally good men because of inadequate pay. The state must necessarily be in direct competition with the business world in securing the services of experienced and trained men to do technical work. Inasmuch as the companies pay directly for the examiner's work and indirectly all the expenses of the Department, and many times over, more liberal provision should be made in the per diem authorized.

The same situation exists with reference to several of the more important positions of trust in this Department. Technical knowledge and experience is demanded in way of qualification and in some instances salaries heretofore fixed are on same basis as those requiring only clerical qualifications in other state departments.

It is therefore urged and recommended that the law be amended fixing the salary of the Deputy Commissioner at \$2,400 per year; that of the Chief Examiner, \$2,400; that of the Security Clerk, \$2,000, and that the limitation for examiners' per diem be raised to \$10.00 per day.

EXAMINATIONS CONDUCTED.

During the year 1916 the Department made examinations of the following Iowa organizations which transact a life insurance business in one form or another:

Name	Location	Plan of Operation	Date Examination Finished
American Life Ins. Co.	Des Moines, Ia.	Level Premium ..	Feb. 8, 1916
Central Life Assur. So. of A.	Des Moines, Ia.	Level Premium ..	March 27, 1916
National Life Assn.	Des Moines, Ia.	Assessment ..	April 20, 1916
Western Life Ins. Co.	Des Moines, Ia.	Level Premium ..	May 19, 1916
Mystic Tollers	Des Moines, Ia.	Fraternal ..	May 31, 1916
Iowa Life Ins. Co.	Waterloo, Ia.	Level Premium ..	June 17, 1916
Equitable Life Ins. Co.	Des Moines, Ia.	Level Premium ..	Aug. 12, 1916
Roman Catholic Mut. Pro. So.	Pt. Madison, Ia.	Fraternal ..	Aug. 22, 1916
Western Bohemian Cath. Union.	Spillville, Ia.	Fraternal ..	Sept. 1, 1916
Royal Union Mut. Life Ins. Co.	Des Moines, Ia.	Level Premium ..	Oct. 30, 1916
Guaranty Life Ins. Co.	Davenport, Ia.	Level Premium ..	Nov. 14, 1916
Mut. Life Assn. of Iowa.	Red Oak, Ia.	Assessment ..	Nov. 22, 1916
Lutheran Mut. Aid Society	Waverly, Ia.	Fraternal ..	Nov. 22, 1916

AMERICAN LIFE INSURANCE COMPANY.

The report is dated February 8, 1916, and showed the financial condition of the Company as of December 31, 1915. The authorized capital stock of the Company was \$250,000.00, \$150,000.00 of which was fully paid in cash and one-fourth of the other \$100,000.00 (the original capital) was paid in cash. The paid up capital, therefore, amounted to \$175,000.00.

The following is an extract from that portion of the report relating to capital stock: "I find that in respect of the first issue of stock amounting to \$100,000, only \$25,000 was paid in cash, as then provided by the laws of this state, stock notes being taken for the balance. This same balance of stock notes is still outstanding, the notes being on deposit in your Department as required by law."

Since 1902 the Company has written both participating and non-participating forms of insurance.

The following is an extract from a portion of the report dealing with certain old policies:

"Under policies issued prior to 1909 the insured is required to apply for the surrender value within six months of default in payment of premium and any indebtedness must be paid before the extended insurance becomes automatic. In our report we hold up a liability of \$1,014.95 on account of lapsed policies on which a surrender value may be claimed.

"The restriction is harsh, yet the Company does not feel that the condition should be modified in practice. It may be said, however, that the number of cases affected during the period covered by the examination was not large."

In the matter of deferred dividends on policies outstanding, the examiner makes the following statement:

"Certain Ten-Payment Life policies are reaching the end of their distribution period and the holders of these are paid a deferred dividend, based on the accumulation of the annual dividends at 5% interest.

"The managers state that it is their intention to make an apportionment to the deferred dividend class as soon as the funds warrant. It is desirable that this be done. It may be stated that the Company did not issue any deferred dividend contracts except in Iowa."

The amount invested in mortgage loans was \$1,046,540.00, and the average rate of interest on the mortgage loans owned was 6.39%, with loans distributed among nine states. There were thirteen mortgage loans for \$22,750.00 past due as to principal on December 31, 1915. The Company had 17.7% of its net reserve invested in loans to policyholders.

The report shows that the amount of agents' balances (\$8,750.97) on December 31, 1915, were reduced by reason of the fact that several of the directors in their individual capacity took over \$8,000.00 worth of the agents' accounts and paid the Company cash therefor, the amount thus purchased being assigned to them without recourse.

CENTRAL LIFE ASSURANCE SOCIETY OF THE UNITED STATES.

The report was dated March 27, 1916, and contained complete financial statements for the years 1912, 1913, 1914 and 1915. The Society was incorporated in February, 1896, and at the time of this examination, therefore, was twenty years old.

The authorized capital stock of the Society is \$500,000.00 of which \$100,000.00 had been issued and paid for at par as at the date December 31, 1915, that being the date to which the examination was brought down. In the latter part of 1916, the Society increased its paid up capital to \$200,000.00, the increase being paid for in cash at par and was distributed among the then existing stockholders in proportion to their respective holdings.

There were fourteen stockholders of record as at the date December 31, 1915, and 90% of the capital stock is owned by the members of the Board of Directors. 98% of the stock is owned by the directors and members of their immediate families. Stock dividends at the rate of 10% per annum were paid in each of the years under examination.

As regards the growth of the Society, the examiner made the following statement: "During the course of this examination the Society completed the twentieth year of its existence with over forty-two millions of insurance in force. The statistics in regard to "old line" life insurance companies in this country indicate that on the average about twenty millions of insurance in force at the end of twenty years has been the record of such companies." It was pointed out also that during the four years, 1912 to 1915, inclusive, the ledger assets of the Society increased 107% and that the amount of insurance in force increased 103%.

The report calls particular attention to the uniformly low death rate, which the Society has experienced on its business. The highest ratio of actual mortality on net amount at risk was experienced in the year 1908, when the rate was 51.2%. The rate of mortality experienced by the Society has averaged about 37% of the expected.

All policies issued subsequent to January 1, 1908, (the date on which the Society began issuing non-participating contracts exclusively), have been on the basis of the American Experience Table of Mortality and three and one-half per cent interest, Modified Preliminary Term (Illinois Standard) basis. 88% of the business in force December 31, 1915, was non-participating.

The report contains statements under the captions "Surplus Distribution" and "Dividends to Policy Holders" including tabular matter illustrating the Society's method of apportioning expenses and mortality and interest gains as between participating and non-participating business. The examiner commends and endorsed the Surplus-Distribution plan adopted and concludes by saying: "In view of the principles employed in the distribution, there is no doubt that the results are as accurate and equitable as it is possible to make them."

On July 18, 1914, the Society acquired by purchase from the National Life Insurance Company of the U. S. of A. for a consideration of \$250,000.00, the property located at the northeast corner of Seventh Street and Grand Avenue, Des Moines, and known as the Des Moines Life Building. Subsequent to the purchase the Society added an additional story to the building at a cost of \$59,000.00. The property on which the building is situated has a frontage of sixty-six feet on Seventh Street and a frontage of one hundred thirty-two feet on Grand Avenue. As at the date December 31, 1916, there was a mortgage on this property amounting to \$175,000.00 bearing 4¼% interest.

The mortgage loan investment of the Society was \$2,987,337.40, and the average rate of interest earned thereon 6.28%.

NATIONAL LIFE ASSOCIATION.

The report was dated April 20, 1916, and covered the period from March 28, 1914, to March 31, 1916. The examination was conducted jointly by representatives of the Insurance Departments of Iowa, Kansas and Nebraska.

This institution is an assessment life Association operating under the provisions of Chapter 7, Title IX, of the Code of Iowa and began business in the year 1900. Briefly stated, the insurance plan of the Asso-

ciation contemplates the collection from its members of such amounts as are necessary in order to pay claims and expenses, the amounts of such collections being apportioned among the members according to a fixed mortuary base and the age of applicants at time of admission.

Four principal Funds are maintained, viz.: Benefit, Surplus, Reserve and General. Any surplus accumulating in either the Benefit or General Funds may, by action of the Board of Directors, be transferred to the Surplus Fund. The Reserve and Surplus Funds taken together, constitute what may be called the Emergency Fund and are for the purpose of assisting in the maintenance of a low cost rate of insurance. These Funds are obtained by the collection from each member of an amount equal to fifty cents for each year of his age for each \$1,000 of insurance.

If in any one year the death losses are in excess of \$10,000 for each \$1,000,000 of insurance in force, the said Funds may be drawn upon to pay such excess. The examiners stated in their report that all death claims occurring during the period involved in the examination were carefully examined and that all settlements of losses were made in a fair and equitable manner, and that the practice of the management was to pay its claims well within the period which the articles of incorporation allowed for the payment of losses.

On this subject the examiners had the following to say:

"Of the 304 claims examined, but fourteen were compromised, and in all cases it is the opinion of your examiners that the Association was well within its rights in refusing to make settlement and in the treatment of these claims there were no unfair or technical advantages taken.

"There seems to be a disposition on the part of the Association to compromise rather than litigate claims of a very doubtful character, even though it may appear that there is clearly no liability under the policy contract."

The report concludes with the following general comment:

"The period under examination has been one of re-organization and one in which many vexatious troubles inherited from the previous management had to be dealt with. Happily most of these matters have been disposed of and the management is now engaged in an aggressive campaign for the establishment of substantial agencies.

"During the past two years the Association has had considerable trouble with some of its agents over agency contracts ill-advisedly entered into by the previous management, but with one or two exceptions, the questions have been settled. Starting with a deficit in the general fund and with a large debt that had to be paid out of that fund, the present management have so conducted affairs that the balance in the general fund is now over \$56,000; while the liabilities of the fund actual and contingent are comparatively small.

"Summing up, it appears that the prospects are good and that the management merits the confidence of the members, and is entitled to credit for the manner in which the affairs of the Association have been conducted during the past two years."

WESTERN LIFE INSURANCE COMPANY.

The report was dated May 19, 1916, and covered the period from September 30, 1913, to May 4, 1916. The Company was organized in 1907 as a mutual life insurance company on the level premium plan.

On July 31, 1912, by an amendment to its articles of incorporation, the Company was changed from a mutual to a stock organization with an authorized capital of \$100,000, divided into 10,000 shares of \$10.00 each. The authorized capital was increased to \$250,000 in January, 1915. The report shows that at the end of 1914 paid up capital stock was \$100,000. No increase in the paid up capital stock was made during the period covered by the examination, although the Company was engaged in selling additional stock and at the end of 1916 the statement of the Company showed that the paid up capital stock was \$200,000. All the stock sold since the present officials became identified with the Company was at the rate of \$2.00 for each \$1.00 par value.

The report showed that the Company issues both participating and non-participating policies. Participating policies are on the basis of the Actuaries' Table of Mortality and four per cent interest and are on the accumulative dividend plan. The non-participating policies are based on the American Experience Table of Mortality and three and one-half per cent interest.

The amount paid into Surplus account during 1914 was \$18,852.53 and in 1915, \$48,079.81. A stock dividend of 6% was paid in the early part of 1916.

MYSTIC TOILERS.

The report was dated May 31, 1916, and was for the purpose of reviewing the transactions of the Society subsequent to December 31, 1912, the date of the last departmental examination, and April 30, 1916. The Society was organized in 1899 and operates under the provisions of Chapter 9, Title IX of the Code of Iowa.

The report showed that the membership of the Society is restricted to white persons between the ages of sixteen and fifty-six years, with the usual restrictions as to occupation and requirements as to moral character. The maximum amount of insurance written on an individual life is \$3,000, except when members are over forty-five years of age at time of entry, the amount is limited to \$1,000 and except, from age forty-one to forty-five, inclusive, the maximum protection granted is \$2,000. On April 30, 1916, the total amount of protection in force was \$3,048,590.00.

The plan upon which benefit certificates are issued is what is known as the "Expectancy Deduction" plan; the full face amount of the certificate being payable only in event of death of a member after the expiration of the time of expectancy of life based on the age at time of admission. In the event of the death of a member before the expiration of the period of expectancy there is deducted from the face amount of the certificate, a sum equal to the amount of eight monthly payments

per year for the unexpired portion of the member's expectancy. The sum so deducted is placed in what this Society calls an Equalizing Fund (usually known as Reserve Fund).

The contribution rates charged exclusive of the expense portion are about 70% of the whole life rates, according to the National Fraternal Congress Table of Mortality and 4% interest assuming that the amount of protection is \$1,000.00. As the actual amount of protection is less than \$1,000 until the period of life expectancy has been reached, the foregoing percentage is too small. The conclusion of the examiner is that while the contribution rates are substantial, they are less than those according to the foregoing standard and will probably become less adequate in the future unless the growth of the Society becomes more favorable.

The Society had \$180,668.00 invested in mortgage loans, of which \$177,866.00 were on deposit in the Insurance Department. These loans are all on property located in Iowa and South Dakota. The average interest rate on South Dakota loans was found to be 6.02% and on Iowa loans 5.69%. The examiner points out that the amount invested in mortgage loans was equivalent to \$59.32 for each \$1,000 of protection in force.

IOWA LIFE INSURANCE COMPANY.

The report was dated June 17, 1916, and shows the financial conditions of the Company as of May 31, 1916.

The Company was organized in 1908 with a capital stock of \$100,000.00. It was pointed out in the report that the amount paid by the stockholders as premium on capital was only \$25,000.00, and that as a result of the small surplus the growth of the Company had necessarily been slow. In 1915, a cash dividend of three per cent was paid to stockholders, that being the only dividend declared by the Company since its organization.

The financial statement for 1915 showed a surplus of only \$1,382.36, and the examiners submitted that the payment of a stock dividend under these circumstances was not justifiable.

The financial statement prepared by the examiners for May 31, 1916, showed the capital to be impaired to the extent of \$2,651.00. Upon direction of the Commissioner, steps were immediately taken by the officers of the Company to repair the shortage and soon after the examination closed the directors donated \$5,000.00 as a contribution to surplus.

The amount of insurance in force was shown to be \$2,754,788.00. The mortgage loan investment represented \$153,150.00. These loans were on property located in Iowa, North Dakota and South Dakota, earning at the following average rates of interest: 5.42%, 6% and 6% respectively.

EQUITABLE LIFE INSURANCE COMPANY OF IOWA.

The report was dated August 12, 1916, and showed the financial condition of the Company at the date December 31, 1915. In addition

to the statement for December 31, 1915, the report contained a statement of ledger assets as of June 30, 1916, securities being verified as of that date.

The Company was incorporated January 28, 1867, under the general incorporation laws of Iowa and was the first level premium life insurance company organized under the laws of this state. At the time of its organization, the authorized capital was \$100,000.00 all of which was subscribed and one-fourth of which was paid in. Small amounts were paid on capital account until in 1881, when the entire \$100,000.00 was fully paid. On January 8, 1907, the authorized capital was increased to \$1,000,000.00 and the paid up capital stock was increased to \$300,000.00. The additional \$200,000.00 capital was issued and paid for at par. The report showed that 95.75% of the outstanding capital stock is owned by the trustees of the Frederick M. Hubbell estate and members of the Hubbell family.

The control of the Company is in the hands of the stockholders, and the rate of interest or dividend that may be paid on capital stock is not restricted. For many years the rate of interest or dividend that has been paid was 7%.

The Company issues both participating (annual dividend) and non-participating policies, which are filed in the Insurance Department as required by law, and are especially well constructed and liberal in their terms. In July, 1916, the Company began including in its policies a permanent and total disability benefit provision under which premiums will be waived in event of permanent and total disability of the insured occurring before age sixty, and continuing during such disability.

The provision also provides that a monthly disability annuity of \$8.33 will be paid to the insured while he remains totally disabled without affecting the amount otherwise payable under the policy at maturity as an endowment or by death of the insured. Under this form it is considered that the acme of disability protection in life insurance policies to date has been reached.

Attention is called to the fact that substantial gains in outstanding insurance were made during the three years 1913 to 1915. On January 1, 1913, the amount of insurance was \$67,000,000.00 and on December 31, 1915, the amount was \$100,000,000, being a gain of nearly 50% for the three year period.

It was also pointed out that the gain in insurance each year bore an unusual high ratio to the amount of new insurance written. For forty years the rates and surrender values were based upon the Actuaries' Table of Mortality and 4% interest. On October 21, 1907, the American Experience Table of Mortality and 3½% interest was adopted as the standard.

The amount paid for death claims and endowments during the three years 1913 to 1915, inclusive, was \$1,367,732.00, which was only slightly in excess of the amount of dividends paid to policyholders, in round numbers \$1,200,000.00.

On December 31, 1915, the Company's deposit of securities with the Insurance Department of Iowa amounted to \$16,070,168.00, or 90% of the admitted assets. It was pointed out by the examiner that the amount of deposit was equal to 99% of the total liabilities exclusive of capital stock and surplus. The unassigned funds on December 31, 1915, amounted to \$1,293,318.00, or 7¼% of the admitted assets. The Company states that this fund "belongs to the Company and is held subject to every obligation to its policyholders."

The Mortgage loans owned by the Company show an average rate of interest of 5.63%.

ROMAN CATHOLIC MUTUAL PROTECTIVE SOCIETY.

The report was dated August 22, 1916, and showed the financial condition as of July 31, 1916.

The Society was incorporated under the general incorporation laws of Iowa November 20, 1879, as a fraternal beneficiary society for the purpose of uniting fraternally members of the Roman Catholic Church; providing moral, social and intellectual improvement and enjoyment of its members; and furnishing benefits to the widows, orphans, heirs and legatees of deceased members.

In 1907 the Society re-incorporated under the provisions of Chapter 9, Title IX, of the Code of Iowa.

In discussing the question of rates, the examiner pointed out that prior to 1899 each member contributed \$1.00 upon the death of a member; that the amount paid a beneficiary varied, being as low as \$300.00. On October 1, 1889, graded assessment rates were adopted and applied at attained ages except those members who were then forty-five years of age or over. This group whose attained age was over forty-five years in 1899 were allowed to continue at the "one dollar" rate. Each of the members who paid the "one dollar" rate were "full rate" members, i. e., was insured for \$2,000 and that, therefore, the nominal rate was fifty cents per month per \$1,000. The graded rates adopted for new members and for those whose attained age was under forty-five years were as follows:

Age 25 to 30.....	\$.35
" 30 " 35.....	.40
" 35 " 40.....	.45
" 40 " 45.....	.50
" 45 .....	.55
" 46 .....	.60
" 47 .....	.65
" 48 .....	.70
" 49 .....	.75

In September 1900, the post-mortem system of making assessments was abandoned, and since that date the members on the graded assessment rates have paid three times the rates hereinbefore set out, while the members of the so-called "One Dollar" class have paid \$3.00 per month for each \$2,000 certificate.

The nature of the new rates adopted in 1900 is shown by the following:

Age 20	\$.90
" 25	1.05
" 30	1.20
" 35	1.35
" 40	1.50
" 45	1.65
" 50	2.25

95% of these rates was credited to the Benefit Fund, and 5% was credited to the Expense Fund.

It is pointed out that the actual net rates collected for benefit purposes under this new table were substantially the same as the National Fraternal Congress rates below age 30, and after that age there is a material and increasing deficiency in the rates. The Society caused a retrospective valuation to be made of its business as of December 31, 1915. This valuation disclosed that a large deficiency had been accumulated on account of the so-called "One Dollar" class. On December 31, 1915, the degree of actuarial solvency of the Society was about 55%.

The condition of the various funds maintained by the Society on July 31, 1916, was as follows:

Mortuary Fund	\$ 14,902.45
Reserve Fund	425,315.76
Expense Fund	2,865.84

The total income for the four years 1912 to 1915, and to July 31, 1916, was \$650,035.89 and the total disbursement for the corresponding period, \$550,949.03. The amount of protection in force was \$8,155,000.00. The officers of the Society are to be commended for their desire to place the Society upon a basis of actuarial solvency.

At the state convention held in October, 1916, the articles of incorporation of the Society were amended and new rates adopted, which reflected a compromise between those members who favored the adoption of new rates at attained age and those who did not favor such a plan. These amendments to the articles of incorporation, containing as they did rates which were inequitable, were not approved in this Department. Although the Commissioner did not then know it, the Society had been enjoined from putting the new rates into effect.

A special convention has been called to meet in July, 1916, for the purpose of adopting rates, which will have the endorsement of the directors and the consulting actuary of the Society. It is expected that the rate situation will be solved at this convention and that the Society be left free to carry them into effect and thereby insure the ultimate stability of the Society.

WESTERN BOHEMIAN CATHOLIC UNION.

The report was dated September 1, 1916. The Union is a fraternal beneficiary society, membership in which is restricted to persons who are capable of speaking the Bohemian language and who are members of the

Roman Catholic Church. It began business January 1, 1899, and as of the date at which this examination was made, viz.: July 31, 1916, the protection in force amounted to \$3,044,000.00 and the total admitted assets to \$78,801.00. The ledger assets apportioned among the funds maintained were:

Mortuary Fund	\$ 3,162.92
Reserve Fund	74,020.02
Expense Fund	6,438.62
Total	\$77,295.72

An idea of the adequacy of the contribution rates may be gained from the following extracts from the rate table:

Age 20	\$.60
" 25 .....	.75
" 30 .....	.90
" 35	1.05
" 40	1.20

The report shows that sixteen assessments at the above rates were being levied each year at the time of the examination. The report states that about four hundred claims were incurred during the period covered by the examination. They were individually inspected and it was found that all had been paid in full within the ninety day limit, prescribed in the by-laws.

An analysis of the report indicates that the growth of the Society has been slow; that it has not accumulated a substantial or adequate reserve fund and that the question of adoption of adequate rates is one that demands the careful and early consideration of the Society.

ROYAL UNION MUTUAL LIFE INSURANCE COMPANY.

The report was dated October 30, 1916, the examination being made as of August 31, 1916. The Company was incorporated in 1885 and is a mutual level premium life insurance company.

Under amended articles of incorporation adopted in 1897, a Guarantee Fund of \$100,000.00 was established. This Fund stands "as a guaranty with all other assets of the Company to meet all obligations to policy holders and all liabilities of the Company." The owners of the shares of the Guarantee Fund have equal representation on the board of directors with policy holders. The Guarantee Fund may now be retired at any time by a majority vote of the directors "provided that such withdrawal shall not impair the strength and stability of the Company."

The policy forms issued by the Company, and on file in the Insurance Department, contain in the main the standard statutory provisions enacted by certain states, and the provisions of such contracts are clear and equitable and non-forfeiture benefits liberal. The Company writes both annual and deferred dividend policies. In recent years there has been a marked decline in the proportion of new business written on the deferred dividend plan, and during 1916 approximately two-thirds of the new

insurance was on the annual dividend basis. Approximately one-half of the insurance in force was on the deferred dividend plan. The scale of annual dividends in force resulted in a very low net cost, and a high schedule of deferred dividends was in effect, although it was not so high a schedule as the one maintained prior to 1911.

The examiner pointed out that the Company had not yet adopted a system for ascertaining and apportioning the surplus accumulations on deferred dividend policies and recommended the desirability of such an apportionment.

The amount of insurance in force on August 31, 1916, was forty-two millions, being a gain of nearly 45% for the period January 1, 1913, to the date of the examination.

The death claims paid during the forty-four-month period, January 1, 1913, to August 31, 1916, amounted to \$888,817.00, while the dividends paid policy holders and those left to accumulate at interest amounted to \$536,893.00. The total income for the period defined was \$6,146,586.00 and the total disbursements \$3,818,735.00. The unassigned funds including the Guarantee Fund of \$100,000.00 was \$435,680.00. As above indicated, this figure includes the accumulations under deferred dividend policies maturing in subsequent years.

In regard to the payment of death claims, the examiners made the following statement: "The papers in connection with each claim were reviewed and as a result it was found that the Company's treatment of such settlements was characterized by the utmost fairness. In a few cases coming under our observation, it appeared to us that the Company would have been justified in refusing to make payment on the ground that fraudulent representations had been made by the insured in his application. However, it appears to be the policy of the company to avoid litigation as much as possible even to the extent of paying an occasional claim where, perhaps, it would have been justified in doing otherwise."

The amount of the Company's investment in mortgage loans on August 31, 1916, was \$4,337,510.00, with an average interest rate of 6.28%.

GUARANTY LIFE INSURANCE COMPANY.

This examination was made to show the financial condition of the Company on October 31, 1916, and was dated November 14. The Company was incorporated in December, 1902, as a mutual life insurance company on the level premium plan. Amended and substituted articles of incorporation were adopted in January, 1910. By virtue of the amended and substituted articles, the word "mutual" was eliminated from the corporate title and it became a stock company with a capital of \$100,000.00 fully paid up. The capital was sold without expense to the Company at the rate of \$1.50 for each \$1.00 of par value. A stock dividend of 6% was paid in 1911, one year after capitalization. A 7% dividend has been paid each year since 1911. The rate of interest or dividend that may be paid on capital is not restricted or limited by the articles of incorporation, and the control of the Company is entirely in the hands of the stockholders.

The Company has written only non-participating insurance since it became a stock company. The policy forms in use by the Company are on file in the Insurance Department and contain in substance the statutory standard policy provisions required by several states. The present limited payment life policies provide for participation in the profits of the company after they become fully paid up according to their terms. The examiners state: "This is a just and liberal provision not usually found in non-participating policies."

The report recites that several years prior to 1914, the Company wrote a health and accident insurance through a separate department, and that this branch of the business had not been profitable and was sold in 1914 for a consideration of \$8,500.00.

On January 1, 1913, the amount of life insurance in force was \$3,135,000.00, whereas, on October 31, 1916, the amount had increased to \$7,594,000.00, a gain of 142%. The examiner also pointed out that 9.3% of the amount of insurance in force is reinsured in other companies.

The mortgage loan investment of the company amounted to \$474,400.00, the average rate of interest being slightly over 6%. It was pointed out that the mortgage loan investment alone was almost sufficient to cover the company's reserve liability, being 96.8% of the amount of the net reserve. Such loans constitute 75% of the admitted assets. 8.3% of the admitted assets were invested in loans to policy holders.

MUTUAL LIFE ASSOCIATION OF IOWA.

The Association was organized in 1895 and operates under the provisions of Chapter 7, Title IX, of the Code of Iowa, as an assessment life association.

The report was dated November 22, 1916, and showed the financial condition of the Association as at the date October 31, 1916. At that time the condition of the various funds was as follows:

Mortuary fund	\$ 784.35
Reserve and sinking fund.....	217,911.27
Expense fund	6,514.59

The total admitted assets were \$230,658.42. The examiner calls attention to the fact that the insurance in force at the end of 1912 was \$1,502,500.00 and that on October 31, 1916, it had increased only to \$1,639,000.00. The amount decreased \$21,500.00 during the year 1916 to October 31.

The examiner calls attention to the fact that substantial returns were made to beneficiaries under policies maturing by death. Ten policies were selected and it was found that the amount received by the beneficiary was on the average of 23% in excess of the face amount of the policies.

In concluding the report the examiner emphasized the necessity of a more rapid growth in membership. The report showed that the death claims paid during the period involved in the examination were as follows:

1913	\$15,000.00
1914	14,000.00
1915	14,000.00
1916 to Oct. 31	33,500.00

The high death loss in 1916 resulted in a reduction of ledger assets of \$15,000.00.

LUTHERAN MUTUAL AID SOCIETY.

The report was dated November 22, 1916, and shows the financial condition of this Society as at the date October 31, 1916. The Society was organized in 1879 as a Post Mortem Assessment Association and was incorporated in May, 1882, under Chapter 2, Title IX, of the Code of 1873, and operated under Chapter 65, of the laws of the Twenty-first General Assembly until July, 1911, when the articles were amended changing the plan to an assessment insurance association under the provisions of Chapter 7, Title IX of the Supplement to the Code of 1907. In May, 1916, the Society reincorporated as a fraternal beneficiary society and at the time of examination was operating as such under the provisions of Chapter 9, Title IX of the Code.

Membership in the Society is limited to members of an Evangelical Lutheran Church organization accepting as its creed the "Unaltered Augsburg Confession." No member can belong to a secret society having a ritualistic form of work. In respect of members admitted prior to May 22, 1916, assessments are levied in accordance with the following table:

Age	Rate	
	Male	Female
18 to 30 inclusive.....	\$.90	\$1.10
30 to 40 inclusive.....	1.00	1.20
40 to 50 inclusive.....	1.30	1.50

In 1913, 1914 and 1915, twelve assessments per year were levied and in 1916 to October 31, ten assessments had been collected and three more levied for November and December.

At the general meeting of the Society held in May, 1916, new rates of contribution were adopted for newly admitted members. These rates are in accordance with the National Fraternal Congress Table of Mortality and four per cent interest.

The funds maintained by the Society under present laws with balances as of the date October 31, 1916, are:

Benefit Fund	\$ 1,016.95
Reserve Fund	240,522.48
Surplus Fund	97.95
Expense Fund	2,860.14

The ledger assets were \$244,497.52. The total income for the three years 1913 to 1915 and 1916 to October 31, was \$567,758.33, while the total disbursements were \$494,763.85.

The Society is to be commended for the action taken on May 22, 1916, in adopting adequate rates for new members and the making of an equitable arrangement for the transfer of old members who may elect to pay rates according to the new table.

FEES FOR EXAMINATIONS.

The following is a table showing names of insurance companies, associations and societies examined by the Department during the year 1916, together with amounts received from the examinations and turned over to the treasurer of state from January 1, 1916 to December 31, 1916:

Date	Companies Examined	Location	Amount
Feb. 8, 1916.....	American Life Ins. Co.....	Des Moines, Ia.....	\$ 240.00
March 27, 1916.....	Central Life Assur. Society of U. S.....	Des Moines, Ia.....	605.00
April 20, 1916.....	National Life Association.....	Des Moines, Ia.....	211.50
May 3, 1916.....	Business Men's Prot. Assn.....	Des Moines, Ia.....	116.45
May 19, 1916.....	Western Life Ins. Co.....	Des Moines, Ia.....	240.50
May 31, 1916.....	Mystic Tollers	Des Moines, Ia.....	85.50
June 17, 1916.....	Iowa Life Ins. Co.....	Waterloo, Ia.....	295.63
June 19, 1916.....	Employers Mut. Cas. Assn.....	Des Moines, Ia.....	305.00
July 22, 1916.....	Inter-State Business Men's Acred Assn.....	Des Moines, Ia.....	288.60
Aug. 12, 1916.....	Equitable Life Ins. Co. of Iowa.....	Des Moines, Ia.....	977.00
Aug. 22, 1916.....	Roman Catholic Mut. Prot. Society.....	Pt. Madison, Ia.....	174.78
Sept. 1, 1916.....	Western Bohemian Catholic Union.....	Spillville, Ia.....	154.39
Sept. 27, 1916.....	Federal Mut. Ins. Assn.....	Des Moines, Ia.....	62.00
Oct. 16, 1916.....	Iowa Mut. Tornado Ins. Assn.....	Des Moines, Ia.....	167.70
Oct. 30, 1916.....	Royal Union Mut. Life Ins. Co.....	Des Moines, Ia.....	784.20
Nov. 11, 1916.....	Retail Merchants Mut. Fire Ins. Assn.....	Des Moines, Ia.....	197.35
Nov. 29, 1916.....	Eastern Iowa Mut. Hall Assn.....	De Witt, Ia.....	33.90
Dec. 1, 1916.....	Des Moines Mut. Hall & Cyc. Ins. Assn.....	Des Moines, Ia.....	38.80
Dec. 1, 1916.....	Iowa Assessment Mut. Ins. Assn.....	De Witt, Ia.....	170.38
Dec. 20, 1916.....	Equity Mut. Fire Ins. Assn.....	Sioux City, Ia.....	176.83
Dec. 27, 1916.....	Iowa Auto Owners Mut. Ins. Assn.....	Des Moines, Ia.....	40.60
		Total	\$ 5,435.51

TAXES AND FEES COLLECTED.

All fees due the state from insurance companies, associations and societies are paid to the Commissioner of Insurance. The growth of this source of income to the state is indicated by an exhibit given below, of the fees received from insurance companies and associations by this Department and turned over to the state treasury (not including examination fees); also taxes paid directly into the state treasury by insurance companies and associations during the preceding ten years, as shown by the books of this office, such taxes having been previously audited and determined by the Insurance Department:

Year	Taxes	Fees	Total
1906	\$ 300,804.00	\$ 65,451.10	\$ 355,756.00
1907	322,119.40	55,038.52	377,157.92
1908	308,823.67	65,305.00	374,128.67
1909	318,547.71	69,358.29	387,906.00
1910	345,241.96	63,405.34	408,707.30
1911	364,757.18	71,719.00	436,476.18
1912	360,548.00	75,757.50	436,305.50
1913	300,551.96	77,297.50	377,849.46
1914	465,242.34	81,636.70	546,879.04
1915	498,967.15	86,236.70	585,203.85
1916	527,539.81	86,787.40	614,327.21

The following table shows the amount paid by each Fire, Casualty, Assessment Accident, Life, Assessment Life, Fraternal and State and County Mutual Insurance Company or Association licensed to transact business in Iowa, during the year 1916, for taxes and all other fees.

FIRE INSURANCE COMPANIES

Name of Companies	Taxes	Fees
IOWA COMPANIES.		
Dubuque Fire and Marine Insurance Company	\$ 275.89	\$ 217.50
Farmers' Insurance Company	1,888.21	170.00
Iowa Automobile Mutual Insurance Company	149.34	170.00
Iowa Manufacturers' Insurance Company	500.75	355.00
Iowa State (Mutual) Insurance Company	1,317.46	222.00
Mill Owners Mutual Fire Insurance Company	71.64	10.00
Security Fire Insurance Company	1,407.33	471.00
Total	\$ 6,100.81	\$ 1,222.00
OTHER THAN IOWA COMPANIES.		
Aebers & Munch Fire Insurance Company of U. S. B.	\$ 474.76	\$ 558.00
Etna Insurance Company	4,156.03	1,130.00
Agricultural Insurance Company	672.10	292.50
Alliance Assurance Company	34.24	60.00
Alliance Insurance Company of Philadelphia	36.47	26.00
American Insurance Company	5,442.64	1,520.00
American Central Insurance Company	1,513.75	636.00
American Druggists' Fire Insurance Company	28.94	50.00
Anglo-American Re-Insurance Company	127.18	90.00
Atlas Assurance Company U. S. B.	601.13	210.00
Automobile Insurance Company	299.98	214.00
Balkan National Insurance Company U. S. B.	702.00	25.00
Boston Insurance Company	416.27	110.00
British America Assurance Company	356.89	140.00
Buffalo German Insurance Company	630.22	240.00
Calistophon Insurance Company U. S. B.	214.86	122.00
Canada Fire Insurance Association	184.79	98.00
Central Manufacturers Insurance Company	28.94	57.00
Citizens Insurance Company	287.15	120.00
City of New York Insurance Company	239.82	144.00
Columbia Insurance Company	61.87	170.00
Columbia National Fire Insurance Company	231.67	164.00
Commercial Union Assurance Company U. S. B.	1,121.22	478.00
Commercial Union Fire Insurance Company	158.24	96.00
Commonwealth Insurance Company of New York	912.40	348.00
Conestoga Fire Insurance Company	1,286.48	251.00
Continental Fire Insurance Company	1,420.89	290.00
Continental Insurance Company	5,084.59	1,222.00

FIRE INSURANCE COMPANIES—Continued

Name of Companies	Taxes	Fees
County Fire Insurance Company	69.15	64.00
Detroit National Fire Insurance Company	11.03	112.00
Equitable Fire & Marine Insurance Company	290.58	130.00
Farmers Fire Insurance Company	669.82	148.00
Federal Insurance Company	178.21	125.00
Fidelity-Phenix Fire Insurance Company	1,868.02	102.00
Fire Association of Philadelphia	1,366.70	488.00
Fire Reinsurance Company U. S. B.	485.41	34.00
Firemen's Fund Insurance Company	13,440.69	1,941.20
Firemen's Insurance Company	1,200.95	488.00
First Bulgarian Insurance Company U. S. B.	531.48	34.00
First Russian Insurance Company U. S. B.	125.56	35.00
Franklin Fire Insurance Company	704.00	470.00
Frankton Re-Insurance Company U. S. B.	468.80	35.00
General Fire Assurance Company U. S. B.	120.00	144.00
German Alliance Insurance Company	562.11	385.00
German American Insurance Company	10,692.73	2,600.00
Germania Fire Insurance Company	1,467.28	440.00
Girard Fire & Marine Insurance Company	341.56	134.00
Glens Falls Insurance Company	821.85	444.00
Globe and Rutgers Fire Insurance Company	1,269.21	304.00
Grand State Fire Insurance Company	21.67	29.00
Hambro Assurance Company U. S. B.	1,264.79	35.00
Hamburg-Heinem Fire Insurance Company U. S. B.	656.80	286.00
Hanover Fire Insurance Company	1,922.29	304.00
Hartford Fire Insurance Company	8,784.65	2,306.00
Henry Clay Fire Insurance Company	61.00	61.00
Home Insurance Company	7,467.70	1,772.20
Imperial Assurance Company	455.41	225.00
Indemnity Mutual Marine Assurance Company U. S. B.	14.22	28.00
Indiana Lumbermen's Mutual Insurance Company	57.00	57.00
Insurance Company of North America	5,989.99	948.00
Insurance Company of State of Pennsylvania	1,675.54	225.00
International Insurance Company	58.78	20.00
International Reinsurance Co. (U.S.B.)	258.23	26.00
Jakor Insurance Co. (U.S.B.)	1,576.11	39.00
Liverpool & London & Globe Insurance Co. of N. Y.	200.05	38.00
Liverpool & London & Globe Ins. Co. (U.S.B.)	5,490.05	1,114.00
London Assurance Corporation (U.S.B.)	705.00	308.00
London & Lancashire Fire Ins. Co. (U.S.B.)	808.51	290.00
Lumbermen's Insurance Company	314.73	112.00
Lumber Mutual Fire Insurance Co.	58.00	58.00
Manufacturers Insurance Company	43.18	185.00
Maryland Motor Car Ins. Co.	76.00	76.00
Mechanics Insurance Company	318.10	123.00
Mechanics & Trades' Insurance Company	297.78	120.00
Mercantile Insurance Company of America	419.40	194.00
Mercantile Fire Assurance Corporation of New York	13.48	28.00
Milwaukee Mechanics Insurance Company	2,419.73	1,068.00
Minneapolis Fire & Marine Insurance Company	297.50	175.00
Missouri Fire Insurance Company (U.S.B.)	236.60	50.00
National-Ber Franklin Fire Insurance Company	730.20	280.00
National Fire Insurance Company	7,989.25	1,736.00
Nationale Fire Insurance Company	74.00	74.00
National Union Fire Insurance Company	1,928.75	218.00
Netherlands Fire & Life Insurance Company	265.61	220.00
Newark Fire Insurance Company	361.17	80.00
New Brunswick Fire Insurance Company	1,268.83	58.00
New Hampshire Fire Insurance Company	1,086.13	417.00
New Jersey Fire Insurance Company	130.40	130.00
Niagara Fire Insurance Company	785.47	205.00
Norske Lloyd Insurance Company	287.15	115.00
North Deutsche Insurance Company (U.S.B.)	235.56	84.00
Northern Assurance Company (U.S.B.)	860.13	34.00
Northern Insurance Company of Canada (U.S.B.)	297.50	35.00
North British and Mercantile Insurance Company (U.S.B.)	4,903.47	645.00
North River Insurance Company	662.47	231.00
Northwestern Fire & Marine Insurance Company	2,432.00	400.00
Northwestern National Insurance Company	2,432.00	1,241.00
North Union Fire Insurance Society (U.S.B.)	311.71	281.00
Ohio Farmers Insurance Company	155.00	155.00

FIRE INSURANCE COMPANIES—Continued

Name of Companies	Taxes	Fees
Old Colony Insurance Company	121.39	198.00
Orient Insurance Company	890.85	294.00
Palatine Insurance Company (U.S.B.)	729.76	225.00
Patrons Fire Insurance Company (U.S.B.)	262.75	28.00
Pennsylvania Fire Insurance Company	1,695.35	566.00
Pennsylvania Lumbermen's Mutual Fire Insurance Co.		45.00
People's National Fire Insurance Company	249.80	120.00
Phenix Fire Insurance Company		82.50
Phoenix Assurance Company (U.S.B.)	1,314.44	332.00
Phoenix Insurance Company	7,163.00	1,929.00
Providence Washington Insurance Company	381.97	312.00
Provident National Insurance Company (U.S.B.)	1,555.13	418.00
Queen Insurance Company	2,134.00	638.00
Reliance Insurance Company	401.71	158.00
Retail Lumbermen's Insurance Company	187.25	32.00
Rhode Island Insurance Company	385.79	125.00
Richardson Insurance Company of New York	177.42	35.00
Rosella Insurance Company	2,671.64	34.00
Royal Insurance Company (U.S.B.)	4,787.89	1,232.00
Royal Exchange Assurance Company (U.S.B.)	514.81	145.00
Russian Reinsurance Company (U.S.B.)	248.00	25.00
St. Paul Fire & Marine Insurance Company	6,444.57	1,469.00
Safeguard Insurance Company (U.S.B.)		178.00
Scotch Union & National Insurance Company (U.S.B.)	2,674.50	29.00
Second Russian Insurance Company (U.S.B.)	799.53	228.00
Security Insurance Company	358.19	28.00
Skandia Insurance Company (U.S.B.)	1,177.70	688.00
South German Reinsurance Company (U.S.B.)	202.69	22.00
Springfield Fire & Marine Insurance Company	526.13	34.00
Standard Fire Insurance Company	4,697.17	1,232.00
Sun Insurance Office (U.S.B.)	319.53	172.00
Sven Fire & Life Insurance Company (U.S.B.)	816.38	264.00
Swiss National Insurance Co. (U.S.B.)	259.94	144.00
Swiss Reinsurance Company (U.S.B.)	768.14	35.00
Tokio Marine Insurance Co. of Tokio (U.S.B.)	463.08	30.00
Twin City Fire Insurance Co.		30.00
Union Assurance Society (U.S.B.)	126.47	200.00
Union Fire Insurance Co. (U.S.B.)	122.09	94.00
Union Marine Insurance Co.	85.38	16.00
Union & Phenix Spanish Insurance Co. (U.S.B.)	47.98	30.00
United States Fire Insurance Co. (U.S.B.)	436.83	36.00
Urbaine Fire Insurance Co. (U.S.B.)	238.10	128.00
Wabash Fire Insurance Co. (U.S.B.)	82.10	42.00
Western Assurance Company	18.63	30.00
Westchester Fire Insurance Co.	1,312.62	568.00
Western Assurance Company	173.18	190.00
Williamsburg City Fire Insurance Co.	2,091.15	542.00
Total other companies	\$ 176,412.12	\$ 52,366.50
Total all companies	\$ 182,312.94	\$ 54,288.50

STATE MUTUAL ASSOCIATIONS.

Automobile Dealers Mutual Insurance Assn.		60.00
Drugists Mutual Insurance Assn. of Iowa	\$ 128.44	4.00
Equity Mutual Fire Insurance Assn.	491.61	172.50
Farm Property Mutual Insurance Assn. of Iowa	100.28	114.50
Farmers Co-op. Elevator Mut. Ins. Assn. of Iowa	55.54	2.00
Farmers Mutual Automobile Insurance Assn.		170.50
Federal Mutual Hall Insurance Assn.	650.21	47.50
German Mutual Insurance Assn.	19.72	19.50
Grain Shippers Mutual Fire Ins. Assn.	307.41	90.50
Home Mutual Insurance Assn. of Iowa	132.87	108.50
Inter-State Mutual Auto Insurance Assn. of Iowa		82.00
Iowa Mutual Insurance Assn.	715.40	129.00
Iowa Citizens Fund Mutual Insurance Assn.		14.50
Iowa Automobile Owners Mutual Insurance Assn.	18.92	42.00
Iowa Farmers Mutual Re-Insurance Assn.	8.90	2.00
Iowa Hardware Mutual Ins. Assn.	29.22	2.00
Iowa Implement Mutual Insurance Assn.	253.82	108.28
Iowa Mercantile Mutual Fire Insurance Assn.	227.52	162.00

STATE MUTUAL ASSOCIATIONS—Continued

Name of Associations	Taxes	Fees
Iowa State Mutual Automobile Insurance Assn.	74.56	68.20
Lutheran Mutual Fire Insurance Assn.	74.43	3.00
Sumterville Mutual Fire & Lightning Insurance Assn.	2.00	2.00
Mutual Fire & Tornado Assn.	154.45	164.50
Protected Mutual Fire Insurance Assn.	27.14	33.50
Retail Merchants Mutual Fire Insurance Assn.	246.27	163.00
Town Mutual Dwelling House Insurance Assn.	129.18	233.00
Union Mutual Fire & Lightning Insurance Assn.	172.23	128.50
Western Grain Dealers Mutual Fire Insurance Assn.	270.26	3.00
EXCLUSIVE TORNADO.		
Iowa Mutual Tornado Insurance Assn.	774.05	508.50
EXCLUSIVE MAIL.		
Des Moines Mutual Hall & Cyclone Insurance Assn.	602.68	62.00
Eastern Iowa Mutual Hall Assn.	15.61	7.00
Farmers Mutual Hall Insurance Assn. of Iowa	3,468.64	172.00
Farmers' State Mutual Hall Assn. of Emmet County	406.23	32.50
Mutual Hallstorm Insurance Assn. of Iowa	107.70	76.00
Mutual Horticultural Insurance Assn. of Iowa	486.44	130.50
Totals	\$ 16,192.80	\$ 3,517.50
County Totals		529.00

CASUALTY COMPANIES.

Name of Companies	Taxes	Fees
Actus Accident & Liability Company	\$ 1,121.76	\$ 363.00
Actus Life Insurance Co. (Accident Department)	2,579.82	
American Accident Insurance Co.		130.00
American Bankers Insurance Co. (Accident Department)	203.33	
American Credit Indemnity Co.	94.13	32.00
American Fidelity Company	225.75	122.00
American Indemnity Company		61.00
American Surety Company	2,001.74	1,568.00
Bankers Accident Insurance Company	1,554.09	103.00
Bankers Casualty Company	34.86	182.00
Casualty Company of America	743.81	104.00
Chicago Bonding & Surety Company	248.63	223.00
Continental Casualty Company	1,168.94	429.00
Employers Indemnity Corporation		63.00
Employers' Liability Assurance Corporation (U.S.B.)	728.41	228.00
Employers Mutual Casualty Assn.	1,252.30	194.00
European Accident Insurance Co. (U.S.B.)	280.11	26.00
Federal Casualty Company	383.22	92.00
Fidelity & Casualty Co. of New York	7,249.00	1,286.00
Fidelity & Deposit Co. of Maryland	2,252.30	404.00
Frankford General Insurance Co. (U.S.B.)	78.78	68.00
General Accident F. & L. Assur. Corp. (U.S.B.)	117.78	102.00
Globe Indemnity Company	2,295.27	278.00
Great Eastern Casualty Company	437.54	236.00
Great Western Accident Insurance Company	1,766.96	71.00
Guarantee Company of North America	2.96	20.00
Guardian Casualty & Guaranty Co.	901.81	67.00
Hartford Accident & Indemnity Co.	648.23	178.00
Hartford Steam Boiler Inspection & Insurance Co.	417.21	276.00
Home Surety Company	188.71	287.00
Indiana & Ohio Live Stock Insurance Co.	229.69	188.00
Inter State Casualty Company	21.54	107.00
Iowa Mutual Liability Company	472.80	268.00
Iowa State Live Stock Insurance Company	465.65	78.50
Kansas City Casualty Company	30.42	38.00
Lion Bonding & Surety Company	607.44	547.00

CASUALTY COMPANIES—Continued

Name of Companies	Taxes	Fees
Lloyds Plate Glass Insurance Company	197.64	250.00
Loyal Protective Insurance Company	78.00	78.00
London Guaranty & Accident Co. (U.S.B.)	5,290.75	402.00
London & Lancashire Guaranty and Accident Co. (U.S.B.)	680.07	.....
Maryland Casualty Company	1,552.80	244.00
London & Lancashire Indemnity Co. of America	492.45	132.00
Massone Protective Assn.	304.55	44.00
Massachusetts Bonding & Insurance Company	1,689.93	110.00
Merchants Life & Casualty Co.	21.29	22.00
Metropolitan Casualty Company	151.30	140.00
Metropolitan Life Insurance Co. (Acad. Dept.)	37.47	.....
National Accident Insurance Company	129.00	5.00
National Life of U. S. A. (Acad. Dept.)	110.42	.....
National Surety Company	1,487.33	629.00
New Amsterdam Casualty Co.	225.74	470.00
New England Equitable Insurance Co.	545.45	44.00
New Jersey Fidelity & Plate Glass Insurance Co.	121.31	118.00
New York Plate Glass Insurance Co.	119.81	78.00
North American Accident Insurance Co.	1,080.20	106.00
Northwestern Life Stock Insurance Co.	50.92	63.00
Ocean Accident & Guaranty Corporation (U.S.B.)	2,109.38	158.00
Pacific Coast Casualty Company	8.22	.....
Pacific Mutual Life Insurance Co. (Acad. Dept.)	678.60	64.00
Preferred Accident Insurance Co.	1,645.08	.....
Reliance Life Insurance Co. (Acad. Dept.)	72.32	.....
Ridgely Protective Assn.	134.90	74.00
Royal Indemnity Company	1,010.92	500.00
Security Mutual Casualty Co.	.....	120.00
Southern Surety Company	1,253.03	539.00
Southern Surety Insurance Company	222.12	.....
Standard Accident Insurance Company	303.45	454.00
Standard Life Stock Insurance Company	83.74	90.00
Travelers Indemnity Company	520.33	304.00
Travelers Insurance Company (Acad. Dept.)	4,051.39	.....
United States Casualty Company	320.04	102.00
United States Fidelity & Guaranty Company	1,884.95	1,254.00
Western Automobile Indemnity Association	.....	148.00
Western Life Stock Insurance Company	292.94	125.00
Zurich General Acct. & Liability Ins. Co. (U.S.B.)	.....	92.00
Totals	\$ 61,418.87	\$ 15,611.00

ASSESSMENT ACCIDENT INSURANCE ASSOCIATION.

Name of Associations	Taxes	Fees
Business Men's Protective Association	143.39	37.00
Inter-State Business Men's Accident Association	767.10	98.50
National Travelers Benefit Association	820.72	105.50
Brotherhood of All Railway Employees	.....	22.00
Order of United Commercial Travelers of America	.....	88.00
Railway Mail Association	.....	24.00
Travelers Protective Association	.....	20.00
Union Accident and Benefit Association	.....	37.00
Wisconsin Casualty Association	.....	60.00
Woodmen Accident Association	.....	.....
Totals	\$ 1,791.23	\$ 651.50

LIFE INSURANCE COMPANIES.

Name of Companies	Taxes	Fees
IOWA COMPANIES.		
American Life Insurance Company	1,267.65	80.50
Bankers Life Insurance Company	7,833.58	182.00
Cedar Rapids Life Insurance Company	460.70	61.00
Central Life Assurance Society of United States	3,908.42	132.00
Equitable Life Insurance Company of Iowa	2,810.50	223.00
German American Life Insurance Company of Iowa	497.14	89.50
Guaranty Life Insurance Company	711.96	32.00
Iowa Life Insurance Company	199.22	28.00
Merchants Life Insurance Company	2,801.06	82.00
National Fidelity Life Insurance Company	389.30	75.00
Provident Life Insurance Company	414.42	39.00
Register Life Insurance Company	2,828.56	379.50
Royal Union Mutual Life Insurance Company	612.47	69.00
Standard Life Insurance Company	748.00	72.50
Western Life Insurance Company	.....	.....
Totals	\$ 25,270.33	\$ 1,700.00
OTHER THAN IOWA COMPANIES		
Atlas Life Insurance Company	6,271.50	408.00
American Bankers Insurance Company	413.20	137.00
American National Assurance Company	4.89	65.00
Bankers Life Insurance Company	2,308.25	212.00
Bankers Reserve Life Company	210.92	58.00
Berkshire Life Insurance Company	287.38	153.00
Central Life Insurance Company of Illinois	708.97	.....
Commonwealth Life Insurance Company	7,090.14	244.00
Connecticut Mutual Life Insurance Company	82.94	125.00
Continental Assurance Company	10,373.34	240.00
Equitable Life Assurance Society of United States	1,831.07	181.00
Fidelity Mutual Life Insurance Company	1,930.65	208.00
Germania Life Insurance Company	37.41	24.00
Girard Life Insurance Company	380.89	15.00
Honor Life Insurance Company	156.27	34.00
International Life Insurance Company	609.73	210.00
John Hancock Mutual Life Insurance Company	5,105.38	140.00
Massachusetts Mutual Life Insurance Company	3,449.05	106.50
Massachusetts Mutual Life Insurance Company	15,945.03	280.00
Metropolitan Life Insurance Company	5,020.07	152.00
Michigan Mutual Life Insurance Company	1,120.77	98.00
Missouri State Life Insurance Company	10,601.50	302.00
Mutual Benefit Life Insurance Company	20,004.43	246.00
Mutual Life Insurance Company of New York	6,440.49	122.00
National Life Insurance Company U. S. A.	2,469.53	122.00
National Life Insurance Company	1,707.62	150.00
New England Mutual Life Insurance Company	738.06	140.00
New World Life Insurance Company	22,882.23	430.00
New York Life Insurance Company	1,830.51	.....
North American Life Insurance Company	47,128.62	983.00
Northwestern Mutual Life Insurance Company	1,031.38	50.00
Northwestern National Life Insurance Company	2,200.52	220.00
Pacific Mutual Life Insurance Company	19,072.17	430.00
Penn Mutual Life Insurance Company	1,215.81	309.00
Peoria Life Insurance Company	4,946.73	114.00
Phoenix Mutual Life Insurance Company	260.02	28.00
Pittsburgh Life & Trust Company	841.44	210.00
Prairie Life Insurance Company	362.55	35.00
Protective League Life Insurance Company	1,092.11	78.00
Provident Life & Trust Company	20,501.17	710.00
Prudential Insurance Company of America	1,070.21	184.00
Reserve Loan Life Insurance Company	.....	85.00
St. Joseph's Life Insurance Company	1,338.87	241.00
Scandia Life Insurance Company	82.24	22.00
Security Mutual Life Insurance Company	300.27	210.00
State Life Insurance Company	1,459.38	512.00
Travelers Insurance Company	4,214.06	144.00
Union Central Life Insurance Company	302.18	96.00
Union Mutual Life Insurance Company	500.32	46.00
United States Life Insurance Company	.....	.....
Totals	\$ 343,418.24	\$ 10,728.50

ASSESSMENT LIFE ASSOCIATIONS.

Name of Associations	Taxes	Fees
Lutheran Mutual Aid Society	\$ 184.01	\$ 32.00
Mutual Life Association of Iowa	49.07	19.50
National Life Association	2,486.08	69.00
Guarantee Fund Life Association		120.00
Illinois Bankers Life Association		120.00
Totals	\$ 2,678.16	\$ 340.50

FRATERNAL BENEFICIARY SOCIETIES.

Name of Societies	Taxes	Fees
Aid Association for Lutherans	\$	25.00
Ancient Order of Glensires	\$	25.00
Ancient Order United Workmen		21.00
Bohemian-Slavonian Benevolent Society of U. S.		30.00
Brotherhood of American Yeomen		21.00
Catholic Order of Foresters		25.00
The Columbian Circle		26.00
Court of Honor		25.00
Degree of Honor		25.00
Fraternal Aid Union		25.00
Fraternal Bankers Reserve Society		25.00
The Homesteaders		20.00
Iowa Legion of Honor		25.00
Kataleky Deink (Catholic Workmen)		25.00
Knights of Columbus		25.00
Knight and Ladies of Honor		25.00
The Macabees		25.00
Woman's Benefit Association of the Macabees		25.00
Ladies of the Modern Macabees		25.00
Loyal Americans of the Republic		25.00
Loyal Mystic Legion of Atonies		25.00
Modern Brotherhood of America		30.00
Modern Woodmen of America		25.00
Mutual Benefit Dept. Order of Ry. Conductors of America		25.00
Mystic Tollers		25.00
Mystic Tollers of the World		50.00
National Council Knights and Ladies of Security		25.00
National Fraternal Society of the Deaf		25.00
National Sojous Society V. S. A.		25.00
National Union		25.00
North Star Benefit Association		25.00
Romen Catholic Mutual Protective Society of Iowa		27.00
Royal Highlanders		25.00
Royal Neighbors of America		25.00
Sovereign Camp of the Woodmen of the World		25.00
Supreme Council Catholic Knights of America		25.00
Supreme Council of the Royal Arcanum		25.00
Supreme Court Independent Order of Foresters		25.00
Supreme Council of the Western Catholic Union		25.00
Supreme Forest Woodmen Circle		25.00
Supreme Lodge Knights of Pythias		25.00
Supreme Lodge Sons of Norway		25.00
Supreme Tribe of Ben Hur		25.00
United Brothers of Friendship		25.00
Women's Catholic Order of Foresters		25.00
Western Bohemian Fraternal Association		25.00
Zapadni Ceska Katolicka Jednota W. Poh. Cath. U.)		25.00
Totals	\$	\$ 1,274.00
Miscellaneous Fees		80.80

RECAPITULATION OF 1910 RECEIPTS.

Classification	Taxes	Fees	Total
Fire Companies	\$182,312.94	\$ 24,228.50	\$ 206,541.44
State Mutuals	10,192.89	3,217.50	13,410.39
County Mutuals		292.00	292.00
Casualty Companies	61,418.87	15,641.00	77,059.87
Assessment Accident Associations	1,731.28	681.50	2,412.78
Life Companies	568,097.77	12,428.00	580,525.77
Assessment Life Associations	2,678.16	246.50	2,924.66
Fraternal Societies		1,274.00	1,274.00
Miscellaneous fees		80.80	80.80
Totals	\$267,228.91	\$ 38,737.60	\$ 305,966.51

STATISTICAL TABLES

TABLE I—INCOME, DECEMBER 31, 1916.

LIFE INSURANCE COMPANIES.

Name of Company	Location of Company	Amount of ledger notes Dec. 31, of previous year	Total new premiums	Total reserve and funds	Total premium income	Total interest and rents	From all other sources	Total		
IOWA COMPANIES										
American Life Insurance Company	Des Moines, Iowa	\$ 1,284,907.51	\$ 1,230,127.17	\$ 2,075,327.17	\$ 307,880.31	\$ 351,417.08	\$ 27,848.16	\$ 3,733.61	\$ 642,890.45	\$ 1,977,307.95
Bankers Life Company	Des Moines, Iowa	1,809,144.00	1,809,144.00	2,698,771.88	3,007,171.08	8,600,919.69	1,009,172.44	30,466.57	50,678.45	36,333,700.23
Cedar Rapids Life Insurance Company	Cedar Rapids, Ia.	479,820.96	46,072.12	220,207.37	170,520.07	23,622.01	7,948.75	302,038.28	601,383.54	881,383.54
Central Life Assur. Soc. of the U. S.	Des Moines, Iowa	8,200,906.72	303,861.47	1,044,451.17	1,437,312.64	1,437,312.64	183,304.17	1,804,134.65	5,800,031.37	11,000,408.70
Equitable Life Insurance Company of Ia.	Des Moines, Iowa	17,341,962.18	879,118.30	2,282,737.69	2,871,386.54	1,031,336.54	60,255.28	4,887,534.28	428,197.49	881,485.54
German American Life Ins. Co. of Iowa	Burlington, Iowa	228,569.38	97,091.81	125,114.22	182,398.92	12,495.58	4,322.00	190,218.11	300,608.50	781,478.95
Guaranty Life Insurance Company	Davenport, Iowa	320,818.09	70,332.79	461,467.61	89,272.37	12,083.26	5,077.24	100,577.27	331,121.68	5,204,767.04
Iowa Life Insurance Company	Burlington, Iowa	2,349,245.28	17,574.92	616,106.60	828,014.65	78,150.45	15,414.06	1,007,595.22	500,000.70	1,507,595.92
Merchants Life Insurance Co.	Waterloo, Iowa	1,354,223.28	120,817.00	4,820.94	182,529.84	70,977.97	1,827.59	103,881.97	904,180.54	315,073.57
National Fidelity Life Ins. Co. of Iowa	Sioux City, Iowa	310,817.37	179,910.80	307,353.97	37,123.70	56,511.37	11,513.29	108,078.06	2,136,577.94	7,700,045.05
Provident Life Insurance Company	Des Moines, Iowa	305,303.91	61,013.97	235,746.33	300,078.50	98,000.04	11,004.49	40,905.02	110,362.82	307,646.50
Register Life Insurance Company	Des Moines, Iowa	1,030,835.41	0.00	1,224,873.12	1,970,800.19	307,116.74	64,905.02	2,019,707.55	433,485.54	307,646.50
Royal Union Mutual Life Ins. Co.	Des Moines, Iowa	226,630.29	27,376.30	155,055.23	180,299.33	15,164.83		185,464.16		
Standard Life Insurance Company	Des Moines, Iowa	234,622.60	71,000.74	84,275.16	155,375.50	14,008.34	125.00	202,075.92		
Western Life Insurance Company	Des Moines, Iowa									
Total Iowa Companies	Total	\$ 60,147,072.32	\$ 3,307,508.04	\$ 12,008,530.80	\$ 14,802,648.08	\$ 5,444,428.31	\$ 1,800,477.00	\$ 22,130,577.83	\$ 129,876,443.54	\$ 1,417,171.15
NON-IOWA COMPANIES										
Etna Life Insurance Company	Hartford, Conn.	\$ 107,735,007.00	\$ 3,182,812.86	\$ 2,187,161.31	\$ 2,187,161.31	\$ 41,610.71	\$ 307,488.00	\$ 22,130,577.83	\$ 1,417,171.15	\$ 129,876,443.54
American Bankers Insurance Company	Chicago, Ill.	817,161.31	2,187,161.31	79,078.20	1,011,408.82	25,001.79		178,470.57	7,885,001.37	11,031,016.52
America National Assurance Company	St. Louis, Mo.	415,000.00	72,750.00	1,584,832.35	1,897,332.51	513,505.92	10,822.77	2,307,661.00	1,040,138.08	3,347,799.08
Bankers Life Insurance Co.	Omaha, Neb.	9,300,325.52	332,699.80	1,000,780.65	1,304,834.43	304,304.66	9,423.62	1,609,158.68	2,108,450.47	3,709,609.15
Bankers Reserve Life Co.	Pittsfield, Mass.	5,900,922.06	224,776.78	2,352,305.32	2,209,238.28	1,078,566.96	68,381.90	3,570,867.57	2,108,450.47	5,679,318.04
Central Life Insurance Company of Ill.	Ottawa, Ill.	22,256,264.54	397,323.20	399,663.70	19,422.71	79,675.37	300,000.00	730,377.87	89,389.47	982,767.34
Commonwealth Life Insurance Company	Omaha, Neb.	1,309,243.29	224,776.78	389,044.82	431,673.62	29,500.83	588.19	490,772.68	81,255,195.30	212,304.10
Consolidated Mutual Life Insurance Co.	Hartford, Conn.	515,636.81	180,608.80	6,597,324.19	3,031,028.61	2,383,491.16	548,075.20	12,522,544.96	212,304.10	13,735,149.06
Continental Assurance Company	Chicago, Ill.	72,092,647.57	1,161,773.82	3,340.89	9,556.92			10,569,300.00	824,901.89	14,411,779.20
Equitable Life Assur. Soc. of U. S.	New York, N. Y.	211,447.24	20,300.00	50,000,596.70	60,438,277.21	30,379,375.43	1,744,256.00	80,428,850.63	37,977,435.37	118,406,286.00
Federal Life Insurance Company	Chicago, Ill.	538,268,858.49	29,200.00	579,761.20	904,757.00	300,148.59	3,106.07	9,812,238.57	60,626,628.00	70,931,739.59
Fidelity Mutual Life Insurance Co.	Philadelphia, Pa.	3,307,690.60	114,890.37	4,301,250.31	4,008,741.42	1,001,342.32	10,543.35	6,812,238.57	60,626,628.00	70,931,739.59
Germania Life Insurance Company	Philadelphia, Pa.	21,164,908.30	997,446.11	1,226,215.23	3,288,720.70	146,228.31		8,900,400.46	1,600,500.62	37,977,435.37
Grand Life Insurance Company	Chicago, Ill.	51,976,419.10	997,794.86	2,357,373.37	2,887,036.16	66,442.92	1,528.09	3,054,458.10	1,600,500.62	4,654,958.72
Home Life Insurance Company	New York, N. Y.	31,332,051.65	61,000.79	1,977,093.28	4,489,278.02	1,542,251.01	113,820.78	6,147,401.81	37,977,435.37	7,835,900.92
International Life Insurance Company	St. Louis, Mo.	4,964,977.80	299,643.13	1,514,936.79	1,874,340.95	397,658.53	79,092.89	2,870,930.67	1,600,500.62	4,471,431.29
John Hancock Mut. Life Ins. Co.	Boston, Mass.	129,179,342.49	2,198,193.80	1,907,885.40	30,548,810.40	30,548,810.40	307,377.74	37,500,180.58	10,843,842.62	48,344,023.20
Kansas City Life Insurance Company	Kans. City, Mo.	5,807,826.82	90,327.87	1,107,009.94	2,789,176.12	509,815.86	173,250.31	3,211,238.50	9,039,984.82	103,208,300.46
Massachusetts Mutual Life Ins. Co.	Springfield, Mass.	84,680,773.33	1,943,773.33	9,307,039.34	13,245,877.61	4,246,150.01	893,914.49	18,301,915.11	103,208,300.46	200,000,000.00
Metropolitan Life Insurance Company	New York, N. Y.	222,970,888.67	10,680,770.83	115,026,128.30	135,741,859.19	36,544,814.31	7,000,000.00	158,648,319.93	670,000,000.00	1,340,648,319.93
National Life Ins. Co. of U. S.	Detroit, Mich.	12,083,157.33	345,879.89	1,360,307.41	1,620,243.21	1,001,342.32	16,228.16	2,648,600.00	14,211,938.30	16,858,876.69
Missouri State Life Insurance Company	St. Louis, Mo.	11,909,794.48	1,229,337.87	2,933,642.23	4,189,979.50	714,704.57	87,567.33	4,967,232.30	16,858,876.69	23,826,109.09
Mutual Benefit Life Insurance Co.	St. Louis, Mo.	385,600,515.24	1,434,143.02	24,843,361.97	30,178,043.32	9,470,379.79	1,403,008.10	40,668,348.18	235,508,394.42	700,581,739.59
Mutua Life Ins. Co. of New York	New York, N. Y.	608,462,304.78	11,837,348.00	30,548,810.40	61,008,988.80	26,494,323.33	2,000,906.98	92,499,474.74	77,000,000.00	169,499,474.74
National Life Insurance Company	Montpelier, Vt.	61,577,630.36	1,660,119.19	6,190,802.87	7,839,929.77	3,145,728.18	101,062.29	11,077,828.54	77,000,000.00	169,499,474.74
National Life Ins. Co. of U. S.	Chicago, Ill.	12,948,440.93	988,685.67	9,371,215.02	11,057,237.14	3,887,508.21	371,309.79	14,779,146.11	80,486,902.40	95,266,048.51
New England Mut. Life Insurance Co.	Boston, Mass.	72,589,416.29	1,066,021.32	309,106.31	304,708.20	138,441.17	19,015.08	321,015.08	2,105,129.19	3,210,144.27
New World Life Insurance Company	Spokane, Wash.	1,774,114.14	18,104,704.80	80,995,112.11	99,139,820.00	108,708,708.16	4,779,744.00	180,000,000.00	600,000,000.00	780,708,708.16
New York Life Insurance Company	New York, N. Y.	807,635,328.88	13,104,704.80	65,136.28	102,732.15	37,351.15	37,351.15	102,732.15	3,989,008.00	13,142,437.15
North American Life Insurance Company	Chicago, Ill.	2,888,634.44	239,637.90	44,351,364.60	61,860,488.50	17,323,220.71	1,300,728.67	70,772,054.30	417,000,639.44	5,800,213.30
Northwestern Mutual Life Insurance Co.	Minneapolis, Minn.	341,533,280.14	7,244,344.44	5,089,012.88	6,146,709.49	1,975,794.39	59,329.70	6,216,504.18	49,360,227.63	101,479,741.78
Pacific Mutual Life Insurance Co.	Los Angeles, Cal.	2,827,471.61	1,271,685.26	3,040,132.57	3,145,003.20	8,688,798.18	809,649.22	34,386,862.05	16,843,842.62	51,230,704.67
Penn Mutual Life Insurance Company	Philadelphia, Pa.	157,263,863.13	4,271,865.06	4,771,865.06	4,771,865.06	411,650.45	610,909.82	1,000,559.06	1,000,559.06	1,000,559.06
Phoenix Mutual Life Insurance Company	Peoria, Ill.	1,079,399.23	127,731.31	5,129,740.16	6,390,641.69	5,081,257.40	440,544.77	8,402,143.57	47,300,296.55	57,702,440.12
Protective Life & Trust Company	Hartford, Conn.	38,204,158.98	1,031,861.99	5,129,740.16	6,390,641.69	5,081,257.40	440,544.77	8,402,143.57	47,300,296.55	57,702,440.12
Prudential Life Insurance Company	Pittsburgh, Pa.	23,700,000.00	60,827.41	48,860.55	95,375.00	10,625.18	39,901.67	130,623.81	314,371.14	346,044.95
Protective League Life Ins. Co.	Omaha, Neb.	307,218.87	333,021.87	10,179,279.82	12,004,778.65	4,198,004.71	933,833.63	17,998,000.40	100,073,263.28	190,046,266.68
Provident Life & Trust Company	Deatur, N. C.	82,888,626.86	2,225,199.33	38,460,500.90	60,990,191.49	18,475,988.90	1,139,798.70	116,630,154.09	308,034,720.27	436,664,720.27
Reliance Life Insurance Company	Newark, N. J.	389,498,069.12	6,425,607.28	1,329,388.19	3,927,644.13	37,832.30	14,895.76	2,960,383.20	1,585,868.19	4,546,251.39
Reserve Loan Life Insurance Company	Pittsburgh, Pa.	5,228,002.13	1,607,685.26	638,628.84	1,163,623.66	196,446.61	27,190.00	1,460,264.07	1,000,000.00	2,460,264.07
Seaside Life Insurance Company	Indianapolis, Ind.	3,823,451.96	304,425.12	124,044.96	133,943.64	15,719.19		139,662.83	37,099.56	176,762.39
Standard Life Insurance Company	St. Joseph, Mo.	20,844.90	49,688.80	31,243.54	60,528.91	113,017.16	12,803.08	1,000,000.00	3,040,711.90	3,040,711.90
Western Life Insurance Company	Chicago, Ill.	2,000,479.21	164,143.37							

TABLE I

Name of Company	Location of Company	Amount of ledger assets Dec. 31. of previous year	Total new premiums
Security Mutual Life Ins. Co.	Lincoln, Nebr.	1,381,000.50	51,064.09
State Life Insurance Company	Indianapolis, Ind.	15,773,810.81	421,646.77
Travelers Insurance Company	Hartford, Conn.	79,306,564.40	3,091,779.28
Union Central Life Insurance Company	Cincinnati, Ohio	107,078,058.73	3,036,892.15
Union Mutual Life Insurance Company	Portland, Me.	19,139,375.97	279,411.38
United States Life Company	New York, N. Y.	7,476,302.97	110,400.87
Total Non-Iowa Companies		\$4,738,407,809.99	\$101,589,118.90
TOTAL ALL COMPANIES		\$4,708,840,882.22	\$105,309,077.94

TABLE II—DISBURSEMENTS—DECEMBER

Name of Company	Death claims	Matured en-dowments	Surrender values	Dividends to policyholders
IOWA COMPANIES				
American Life Insurance Co.	42,244.23	\$ 1,200.00	\$ 42,387.80	\$ 26,516.08
Bankers Life Company	4,721,819.71		96,511.96	462,815.33
Cedar Rapids Life Ins. Co.	27,699.87		10,600.82	3,367.83
Central Life Assur. Soc. of U.S.	154,306.39	10,000.00	154,004.86	25,514.89
Equitable Life Ins. Co. of Iowa	500,049.16	180,469.29	416,719.09	584,079.93
Ger. Amer. Life Ins. Co. of Ia.	25,500.00		3,638.41	14,896.17
Guaranty Life Ins. Co.	19,082.00	8,500.00	14,539.62	3,063.11
Iowa Life Insurance Company	8,000.00		5,331.49	614.17
Merchants Life Ins. Co.	603,000.00			
Nat. Fid. Life Ins. Co. of Iowa	1,000.00		516.00	
Provident Life Ins. Co.	8,000.00		52,792.54	71,489.54
Register Life Ins. Co.	67,911.11	8,200.00	181,112.17	205,173.60
Royal Union Mut. Life Ins. Co.	253,054.05	22,314.00	2,548.22	7,642.25
Standard Life Ins. Co.	25,986.39		3,059.79	406.95
Western Life Ins. Co.	9,138.63			
Total Iowa Companies	\$ 6,306,651.43	\$ 230,980.29	\$ 924,363.40	\$ 1,406,130.19
NON-IOWA COMPANIES				
Aetna Life Ins. Co.	\$ 5,701,144.83	\$ 2,431,104.00	\$ 2,919,634.89	\$ 1,505,143.73
American Bankers Ins. Co.	50,138.23		32,992.09	227.61
American Nat. Assur. Co.	8,250.00		2,170.00	
Bankers Life Ins. Co.	190,025.19	52,449.35	22,581.05	63,306.79
Bankers Reserve Life Co.	103,198.50	10,000.00	166,379.80	156,098.52
Berkshire Life Ins. Co.	1,174,547.15	323,372.00	518,806.84	429,646.89
Can. Life Ins. Co. of Ill.	42,782.75	5,000.00	33,973.08	39,054.21
Commonwealth Life Ins. Co.	39,600.00		10,425.24	4,642.88
Conn. Mut. Life Ins. Co.	4,413,181.37	385,392.77	1,251,694.09	1,507,337.37
Continental Assurance Company	3,254.00		3,175.63	
Equit. Life Assur. Soc. of U. S.	23,097,700.90	8,432,788.70	12,856,997.37	13,236,100.23
Federal Life Ins. Co.	1,077,746.31	6,200.00	147,492.55	39,529.49
Fid. Mut. Life Ins. Co.	2,010,791.51	190,786.26	1,738,015.49	734,777.51
Germania Life Ins. Co.	1,624,761.48	1,355,300.66	1,155,642.90	1,691,874.33
Girard Life Ins. Co.	33,589.00		33,385.91	25,890.51
Home Life Ins. Co.	1,375,310.24	633,566.07	847,252.49	628,406.89
International Life Ins. Co.	278,808.15		308,841.36	333,031.61
J. Hancock Mut. Life Ins. Co.	9,579,051.06	401,668.00	2,561,779.77	2,169,231.89
Kansas City Life Ins. Co.	332,298.82	174,615.80	161,688.61	281,438.91

—Continued

Total renewal premiums	Total premium income	Total interest and rents	From all other sources	Total income	Total
398,641.81	2,259,705.90	66,148.92	331.53	326,216.35	1,707,885.85
2,342,395.30	2,764,042.07	967,542.81	51,294.47	3,782,879.35	19,556,090.16
16,643,941.77	13,735,721.05	4,000,302.39	814,612.04	18,619,835.48	97,225,309.94
13,078,737.75	16,113,649.90	6,732,003.51	918,340.89	23,783,966.30	130,802,065.02
2,930,191.47	2,289,602.85	832,170.13	81,004.20	3,222,837.34	22,302,212.81
622,621.29	733,022.16	303,735.02	9,769.08	1,136,356.25	8,612,823.23
\$944,178,941.88	\$745,509,090.78	\$232,438,368.41	\$ 23,203,804.58	\$1,001,211,333.77	\$ 5,730,619,043.76
\$ 28,145,632.40	\$763,413,710.34	\$230,021,802.93	\$ 23,739,825.87	\$1,023,195,369.14	\$ 5,822,015,251.46

III. 1916, LIFE INSURANCE COMPANIES.

All other pay-ments to policyholders	Total paid policyholders	Expense of management	All other dis-bursements	Total dis-bursements	Balance
\$ 5,327.69	\$ 117,876.10	\$ 199,639.28	\$ 49,039.09	\$ 366,574.97	\$ 1,610,822.29
6,714.03	5,247,861.03	1,419,737.41	424,286.86	7,091,885.30	29,243,865.03
3,088.91	44,507.43	65,583.89	9,235.29	119,328.61	511,994.93
2,894.50	327,330.85	686,167.30	126,211.72	1,000,159.87	4,879,871.50
13,702.06	1,785,016.50	908,015.49	235,691.65	2,918,933.64	19,210,765.12
2,176.07	46,210.65	75,804.80	16,284.71	138,300.16	259,807.32
2,435.19	48,159.92	101,940.05	12,308.91	162,408.98	619,070.97
635.41	14,491.07	29,738.90	8,200.24	52,430.21	299,496.82
1,940.99	404,640.99	203,006.91	158,416.03	769,069.93	1,537,928.11
	1,000.00		17,321.86	179,172.27	327,017.27
1,220.42	9,737.08	63,444.83	9,013.91	72,195.82	242,877.75
379.05	201,072.54	83,023.80	13,391.47	297,487.81	1,839,000.13
15,093.25	679,723.23	533,431.64	81,080.82	1,291,241.69	6,468,803.35
1,700.23	47,078.57	68,172.65	7,356.22	123,706.44	296,778.10
1,421.15	14,106.22	99,202.58	19,945.55	133,255.65	394,330.94
\$ 28,635.15	\$ 8,986,700.48	\$ 4,468,822.94	\$ 1,238,100.83	\$ 14,713,744.25	\$ 67,712,462.43
\$ 66,009.19	\$ 12,623,636.55	\$ 3,179,005.75	\$ 1,038,849.83	\$ 17,714,021.13	\$ 112,101,053.41
917.18	64,275.01	175,549.77	278,294.37	518,119.15	890,032.00
119.08	10,545.68	90,569.10	16,315.14	117,429.92	469,600.65
1,344.90	300,396.19	300,683.09	110,476.37	801,557.63	10,836,458.87
5,848.10	501,025.37	311,479.71	66,702.75	879,297.83	6,465,053.21
	2,446,426.82	470,803.15	220,197.07	3,107,517.04	23,005,938.57
17,930.11	122,800.15	159,336.26	239,090.86	511,837.27	1,050,553.20
7,034.69	61,712.78	213,276.63	24,263.41	299,252.82	667,136.65
36,018.26	7,592,503.86	1,596,591.64	755,367.21	9,944,592.71	74,330,639.52
473.80	6,903.45	43,040.79	9,521.05	59,475.19	254,518.91
1,331,166.79	58,915,421.59	9,091,021.31	4,181,045.14	72,158,691.64	552,803,097.91
8,477.42	340,445.97	205,174.09	113,259.97	658,871.08	2,782,096.25
23,977.33	4,607,888.40	916,251.76	385,545.19	5,909,685.35	31,977,749.92
41,240.57	5,708,910.01	1,302,309.96	802,212.42	7,823,389.39	59,136,639.17
	82,855.42	100,421.91	23,089.72	306,397.65	1,400,233.64
32,098.46	3,336,232.15	1,390,608.79	228,375.03	5,175,216.99	32,904,296.47
1,160.07	912,806.19	512,981.21	107,691.94	1,538,479.34	6,302,306.58
38.85	15,692,769.57	7,240,619.92	1,429,091.72	24,819,459.81	186,583,972.21
62,476.90	1,692,499.64	1,002,581.71	124,132.71	2,189,313.46	6,819,971.16

TABLE II

Name of Company	Death claims	Matured en- dowments	Surrender values	Paid to policyholders
Mass. Mut. Life Ins. Co.	4,245,486.15	318,139.00	1,358,024.30	2,022,640.12
Metropolitan Life Ins. Co.	10,497,411.59	2,442,099.70	2,825,551.30	2,822,338.19
Michigan Mut. Life Ins. Co.	589,459.14	251,167.92	200,637.39	60,063.69
Missouri State Life Ins. Co.	715,257.82	25,404.15	411,569.38	142,407.09
Mutual Benefit Life Ins. Co.	8,748,270.83	1,685,160.44	2,977,022.33	6,516,308.65
Mutual Life Ins. Co. of N. Y.	25,741,456.10	7,830,174.25	14,904,026.37	17,318,116.49
National Life Ins. Co.	2,270,943.16	1,033,649.86	1,406,025.86	1,470,969.95
Nat Life Ins. Co. of the U. S. of A.	753,309.83	55,588.00	599,333.61	148,429.15
New Eng. Mut. Life Ins. Co.	3,656,396.40	792,834.72	1,322,306.19	2,076,840.21
New World Life Insurance Co.	31,400.00	-----	4,754.12	10,351.44
New York Life Ins. Co.	29,332,346.32	11,384,424.69	19,551,351.00	19,096,353.33
North American Life Ins. Co.	181,761.00	106,168.33	245,188.04	641.88
Northwestern Mut. Life Ins. Co.	15,515,133.26	4,839,065.81	5,091,297.05	13,151,463.51
Northwestern Nat. Life Ins. Co.	182,613.48	30,971.25	80,404.37	116,178.29
Pacific Mutual Life Ins. Co.	1,343,002.32	314,812.00	1,057,444.99	705,061.43
Penn Mut. Life Ins. Co.	7,776,163.08	1,892,350.00	2,465,314.74	4,002,915.94
Peoria Life Ins. Co.	42,618.11	32,564.70	32,564.70	5,034.84
Phoenix Mut. Life Ins. Co.	1,733,694.64	598,275.97	977,021.90	1,003,963.79
Pittsburgh Life & Trust Co.	1,047,741.59	456,512.11	565,976.74	149,594.25
Prairie Life Ins. Co.	7,909.91	-----	405.00	-----
Protective League Life Ins. Co.	297,736.67	-----	2,773.28	1,883.45
Provident Life & Trust Co.	2,732,402.68	2,087,335.67	1,800,238.74	1,955,739.94
Prudential Ins. Co. of America	27,795,091.51	1,686,961.74	4,579,684.33	12,938,422.41
Reliance Life Ins. Co.	548,413.27	7,000.00	122,427.81	79,794.32
Reserve Loan Life Ins. Co.	102,424.74	-----	354,033.25	3,896.71
Saint Joseph Life Ins. Co.	8,000.00	101.11	195.00	101.11
Scandia Life Ins. Co.	254,820.51	10,000.00	35,678.34	32,645.20
Security Mut. Life Ins. Co.	29,946.50	5,259.00	5,237.00	19,185.41
State Life Ins. Company	742,578.81	26,000.00	312,739.54	449,911.32
Travelers Insurance Company	3,949,486.57	1,080,125.62	1,412,475.91	72,883.91
Union Central Life Ins. Co.	4,071,929.95	3,873,721.75	2,688,838.67	2,838,365.18
Union Mut. Life Ins. Co.	885,370.10	423,304.86	682,654.39	397,246.65
United States Life Ins. Co.	448,892.64	80,150.00	389,671.55	92,832.81
Total Non-Iowa Companies	\$206,593,508.39	\$ 60,411,531.13	\$100,894,534.33	\$115,007,533.72
Total All Companies	\$213,318,139.84	\$ 60,642,811.42	\$101,728,867.73	\$116,413,065.91

TABLE III—ASSETS, DECEMBER 31, 1916.

Name of Company	Book value of real estate	Mortgage loans on real estate	Policy and col- lateral loans	Premium notes
IOWA COMPANIES.				
American Life Insurance Company	\$ 30,825.00	\$ 1,218,890.00	\$ 252,314.66	\$ 42,779.96
Bankers Life Company	60,000.00	27,130,192.80	472,290.94	3,923,239.79
Cedar Rapids Life Ins. Company	-----	405,100.00	28,625.43	10,748.47
Central Life Assurance So. of the U. S.	213,896.84	3,599,817.40	640,844.88	4,104.20
Equitable Life Ins. Co. of Iowa	467,000.00	16,334,369.50	1,822,678.60	96,331.65
German American Life Ins. Co. of Iowa	-----	58,800.00	163,898.03	16,382.76
Guaranty Life Insurance Company	-----	497,900.00	56,788.62	16,463.90
Iowa Life Insurance Company	-----	182,450.00	29,377.13	1,946.46
Merchants Life Insurance Company	1,410,000.00	-----	-----	1,276.17
National Fidelity Life Ins. Co. of Iowa	234,400.00	-----	-----	-----
Provident Life Ins. Co.	178,900.00	-----	1,944.95	2,485.91

—Continued—

All other pay- ments to policyholders	Total paid policyholders	Expense of management	All other dis- bursements	Total dis- bursements	Balance
65,424.22	3,780,914.29	2,656,456.61	688,270.11	12,155,341.05	90,213,349.41
364,422.35	21,791,878.79	8,135,062.53	38,987,839.62	88,694,801.40	587,685,407.20
7,871.14	1,255,729.21	473,716.61	69,409.68	1,808,835.52	12,522,652.68
34,196.35	1,338,745.40	1,889,636.29	253,295.47	2,909,037.07	13,527,179.61
128,157.42	21,615,157.01	4,312,768.31	1,546,613.66	20,874,338.88	198,718,925.54
2,641,000.41	68,654,843.80	9,017,163.20	5,175,906.21	82,848,003.21	618,053,796.71
394,481.69	6,846,700.59	1,274,160.98	320,322.29	8,640,763.77	64,024,161.83
58,730.00	1,557,391.19	557,240.15	268,159.41	2,022,791.55	13,783,053.03
8,835.52	7,730,210.04	1,877,825.24	461,059.19	10,069,085.47	76,776,476.93
1,248.00	47,763.65	175,436.54	31,923.03	254,614.12	1,850,515.07
1,431,651.92	81,415,138.36	12,168,733.24	8,009,431.85	101,596,322.65	875,011,343.00
422.61	288,351.94	342,612.05	51,087.08	637,081.68	3,299,000.94
245,188.04	42,442,088.27	7,345,460.23	3,089,848.58	22,768,397.09	330,917,232.31
641.88	399,899.24	387,133.10	100,756.27	887,788.61	4,902,422.59
23,381.89	3,443,762.61	1,384,712.88	561,914.83	5,360,390.34	35,109,936.67
683,912.25	17,772,736.61	4,326,933.85	1,724,373.22	23,823,783.98	107,647,214.70
8,033.10	90,120.76	187,616.00	26,082.73	333,800.39	1,356,408.66
48,474.40	4,810,530.70	1,533,357.49	479,891.73	6,823,049.83	41,012,616.72
16,942.00	3,174,756.99	727,378.00	404,714.79	4,306,850.68	23,495,378.51
2,700.17	11,103.68	62,352.12	28,917.45	102,374.65	212,466.49
498.85	302,942.35	189,151.34	39,769.77	522,892.36	458,489.86
124,111.77	9,669,668.29	2,061,390.55	891,091.64	12,622,260.39	87,474,673.89
139,353.15	47,278,066.14	24,324,455.92	5,735,934.22	77,378,516.28	490,626,263.90
68,733.14	616,300.55	984,713.21	167,289.71	1,798,363.77	6,034,911.55
10,760.13	531,114.53	306,065.75	59,567.45	948,178.13	4,028,959.62
577.76	8,633.87	46,499.85	6,488.50	61,682.22	316,064.67
73.29	353,277.44	205,400.91	47,397.98	606,085.33	2,443,636.63
10,163.99	62,622.30	64,771.34	27,837.82	163,192.66	1,545,626.79
30,881.91	1,572,122.78	723,225.47	197,274.95	2,491,223.20	17,005,066.36
129,646.72	6,650,626.73	3,689,631.61	1,184,828.61	11,521,180.95	86,394,918.99
111,425.32	13,894,301.07	4,589,734.54	2,394,686.69	20,898,731.70	110,023,373.32
190,572.81	2,528,543.61	339,215.29	3,135,549.95	19,236,692.86	19,236,692.86
52,667.39	694,214.32	295,844.23	101,759.64	1,391,818.10	7,311,611.64
\$ 8,021,447.68	\$402,066,832.25	\$124,481,682.43	\$104,710,125.75	\$721,288,690.43	\$3,618,330,353.33
\$ 8,286,677.83	\$301,683,612.73	\$128,970,505.37	\$105,948,286.58	\$736,002,404.68	\$5,085,042,846.78

LIFE INSURANCE COMPANIES.

Book value of bonds and stocks	Cash in office and banks	Interest and rents due and accrued	Net uncollected and deferred premiums	All other assets total	Assets not ad- mitted	Total admitted assets
\$ 45,800.74	\$ 30,504.00	\$ 38,632.07	\$ 16,212.65	\$ 35,252.90	\$ 1,654,726.76	
481,944.10	661,519.64	835,169.69	577,772.18	130,983.10	30,345,096.70	
45,986.96	13,849.06	14,086.50	8,813.76	7,694.97	527,103.39	
114,869.70	179,774.10	91,615.39	102,259.38	197,594.38	4,922,477.71	
305,638.31	171,410.18	569,286.12	216,823.33	112,177.02	19,890,960.56	
20,567.32	3,704.06	15,963.00	679.23	2,326.23	307,169.66	
31,062.38	16,592.02	96,002.60	16,885.17	10,406.93	651,084.30	
49,253.23	34,141.29	6,275.07	3,166.99	2,062.68	336,344.31	
36,258.71	99,156.88	44,621.08	47,504.10	21,928.16	1,623,241.14	
30,078.00	92,573.69	4,508.92	43.58	412.25	331,113.54	
-----	10,689.01	6,529.79	5,227.21	18,788.85	19,232.98	

TABLE III

Name of Company	Book value of real estate	Mortgage loans on real estate	Policy and col-lateral loans	Premium notes
Register Life Ins. Co.	21,179.56	1,623,096.00	202,864.19	20,708.26
Union Mutual Life Ins. Co.	130,285.24	4,242,125.00	1,849,836.24	64,092.96
Standard Life Insurance Company	222,200.00	182,484.00	1,132,583.80	22,012.24
Western Life Insurance Company			4,572.70	4,659.11
Total Iowa Companies	\$ 1,181,988.80	\$ 7,317,364.56	\$ 3,205,099.91	\$ 603,369.53
NON-IOWA COMPANIES				
Aetna Life Insurance Company	\$ 1,110,410.35	\$ 56,008,900.63	\$ 12,301,727.45	\$ 81,978.23
American Bankers Insurance Company	95,256.30	422,262.88	53,647.60	8,800.13
American National Insurance Co.		333,165.97	1,449.00	
Bankers Life Insurance Company		9,888,000.00	632,876.25	
Bankers Reserve Life Company		1,260,250.00	1,149,132.56	
Berkshire Life Insurance Company	284,500.00	6,800,963.10	3,850,404.08	4,962.30
Central Life Ins. Co. of Illinois	175,000.00	1,116,000.00	125,484.24	36,252.34
Commonwealth Life Ins. Company	4,324.99	421,420.00	29,214.20	13,277.89
Connecticut Mutual Life Ins. Co.	2,530,204.61	27,794,842.42	8,282,924.94	133,460.11
Continental Assurance Company	228,856.00		4,462.42	820.90
Equitable Life Assur. Soc. of U. S.	20,070,286.54	150,477,219.37	94,783,023.97	96,978.25
Fidelity Life Insurance Co.	914,765.29	1,237,834.65	1,812,104.76	22,809.69
Fidelity Mutual Life Insurance Co.	1,424,408.47	12,510,079.08	7,070,811.30	498,216.44
Germania Life Insurance Company	5,303,713.01	29,355,666.50	7,482,425.36	
Grand Life Insurance Company	64,506.92	498,400.00	81,088.00	41,620.27
Home Life Insurance Company	1,509,000.00	6,201,035.00	5,205,989.23	723,113.00
International Life Ins. Co.	304,215.22	3,222,908.17	3,238,946.77	65,423.26
John Hancock Mutual Life Ins. Co.	4,023,729.73	49,330,378.68	10,043,943.00	250,361.77
Kansas City Life Insurance Co.	30,000.00	4,000,022.34	92,000.00	15,200.00
Massachusetts Mut. Life Ins. Co.	1,047,829.38	34,569,818.00	14,031,032.73	1,300,121.92
Metropolitan Life Ins. Co.	30,116,781.49	246,638,851.37	39,207,063.49	1,464,764.91
Michigan Mutual Life Ins. Co.	82,770.80	10,236,182.14	1,826,020.25	63,247.42
Missouri State Life Insurance Co.	292,821.50	9,396,720.00	10,043,943.00	250,361.77
National Benefit Life Ins. Co.	2,474,763.15	96,107,000.00	26,003,191.35	6,226,462.42
National Life Ins. Co. of New York	19,987,733.79	110,617,029.79	88,015,436.98	2,125,775.33
National Life Ins. Co.	791,500.00	30,637,263.40	8,297,266.97	21,275.94
National Life Ins. Co. U. S. of A.	1,073,150.00	5,299,430.25	2,723,103.00	24,276.94
New England Mut. Life Ins. Co.	1,784,410.00	15,629,534.00	12,146,422.19	922,671.19
New York Life Ins. Co.	30,373.50	1,476,327.45	8,755.02	3,864.28
New York Life Insurance Company	11,267,000.00	104,759,447.67	156,421,968.33	4,560,276.73
North American Life Ins. Co.		2,007,185.64	1,286,726.94	18,716.74
Northwestern Mut. Life Ins. Co.	4,699,000.00	194,146,804.20	65,177,841.20	1,849,344.20
Northwestern National Life Ins. Co.	564,309.04	3,484,278.10	3,605,625.20	
Pacific Mutual Life Ins. Co.	1,262,714.11	30,500,480.42	7,711,969.81	986,400.29
Penn Mutual Life Ins. Co.	2,126,746.64	67,325,765.94	26,173,678.42	5,967,265.25
Peoria Life Insurance Co.	1,138,070.68	1,073,150.00	97,265.21	82,770.80
Phoenix Mutual Life Ins. Co.	690,000.00	25,026,346.50	6,641,720.00	41,258.00
Pittsburgh Life & Trust Company	9,069,326.63	5,674,918.00	4,251,286.45	37,273.98
Prarie Life Insurance Company	15,190.35	100,000.00	2,154.50	6,776.28
Protective League Life Ins. Co.		223,050.00		5,775.20
Provident Life & Trust Company	1,138,070.68	20,865,232.10	11,844,426.39	665.98
Prudential Insurance Co. of America	18,174,847.52	114,238,477.58	38,208,125.27	1,262,100.00
Reliance Life Insurance Company	100,000.00	504,450.00	744,076.20	464,511.21
Reserve Loan Life Insurance Co.	84,500.00	2,301,288.25	1,305,434.36	248,274.48
Saint Joseph Life Insurance Co.		271,000.00		2,960.41
Seawind Life Insurance Company		1,700,075.35	1,040,823.09	15,817.23
Security Mutual Life Ins. Co.	449,170.66	768,800.00	128,423.31	36,647.47
State Life Insurance Co.	1,076,963.48	2,002,268.48	4,460,637.80	65,253.07
Travelers Insurance Company	2,369,567.27	37,625,962.15	12,612,511.94	2,162,170.00
Union Central Life Insurance Co.	7,824,282.24	84,229,225.77	18,208,125.27	2,162,170.00
Union Mutual Life Insurance Company	897,107.25	844,394.61	1,158,705.01	87,256.78
United States Life Insurance Company	746,483.82	2,240,400.00	1,201,989.02	53,240.00
Total Non-Iowa Companies	\$ 242,840,688.44	\$ 1,679,060,987.82	\$ 709,844,469.53	\$ 821,104,823.23
Total All Companies	\$ 144,023,976.77	\$ 1,232,180,945.08	\$ 712,049,472.44	\$ 821,708,652.46

Continued

Book value of bonds and stocks	Cash in office and banks	Interest and rents due and accrued	Net uncollected and deferred premiums	All other assets total	Assets not admitted	Total admitted assets
21,504.90	20,281.96	25,234.84	20,744.32	35,254.84	1,380,881.82	1,802,881.82
151,294.10	181,671.17	72,691.25	11,049.10	11,049.10	55,578.30	6,627,387.09
22,300.00	12,918.63	2,688.91	16,091.00	8,334.68	14,126.27	300,791.47
70,412.83	50,940.13	5,908.05	4,835.00	20,522.12	59,697.68	894,797.68
\$ 1,024,674.61	\$ 1,690,284.28	\$ 1,820,310.20	\$ 1,194,487.61	\$ 253,239.21	\$ 787,751.00	\$ 70,001,007.25
\$ 35,380,868.78	\$ 173,947.22	\$ 2,425,027.24	\$ 1,360,444.28	\$ 2,074,007.43	\$ 25,448.48	\$ 117,920,005.40
96,666.32	173,744.66	12,780.90	37,638.46	34,289.85	28,840.47	959,495.65
28,288.71	20,421.72	19,027.57	92,308.71	27,399.77	442,603.89	10,595,814.88
106,412.39	139,202.89					6,409,363.41
3,697,922.00	251,927.28	47,783.56	17,130.47	114,446.77	25,108.19	12,621,308.13
496,724.94	292,208.44	244,805.26	35,637.00	54,237.75	15,108.06	2,608,071.81
31,350.00	33,820.61	20,202.03				742,100.11
39,432.47	26,052.20	17,174.48	30,269.00	123,581.61	2,400.00	76,671,182.62
24,638,906.25	1,120,800.44	1,077,025.27	877,446.25	510,794.61	164,289.22	303,868.10
10,300.00	10,427.92	5,527.33	15,411.28			
212,418,862.00	19,020.64	6,265,425.43	6,005,929.43	657,719.71	2,883,007.92	502,281,007.92
776,234.07	807,788.29	376,784.97	601,625.49	31,537.23	6,287.23	3,947,914.43
8,142,366.15	411,371.37	420,692.57	441,629.78	264,904.61	772,281.11	22,181,517.40
1,110,792.70	729,098.78	1,401,129.68	1,025,175.00	38,453.10	30,673.74	1,419,009.92
6,759,254.11	46,923.51	15,538.31		9,041.54	478,232.28	27,201,402.84
17,064,288.71	807,788.29	678,809.25	100,635.29	58,000.46	105,704.12	6,714,720.59
691,610.22	678,809.25	100,635.29	25,800.46	44,441.02	22,127.60	141,948,204.62
40,636,636.04	2,650,392.37	2,920,859.30	2,032,409.19	45,441.02	152,100.98	7,004,714.49
50,800.00	52,989.28	142,246.94	24,746.94	221,731.26		20,280,376.67
38,075,730.41	1,142,408.27	1,250,812.00	29,735.01	1,735,540.70	280,003.24	6,827,822.06
971,415,016.44	5,719,755.66	9,194,170.73	10,238,025.19	1,447,244.28	11,630.24	12,820,010.92
25,000.00	271,745.97	120,357.08	161,971.99	29,123.85	210,020.12	14,142,960.18
121,735.00	890,315.17	209,020.39	389,415.69	217,017.46	7,714,746.30	204,642,944.12
76,645,500.77	4,418,038.68	8,848,398.00	2,968,588.24	1,569,161.11	6,075,787.49	624,330,944.12
300,216,142.38	4,003,000.00	6,015,000.00	4,000,200.00	1,132,191.24	3,509.00	66,682,362.22
29,025,023.19	714,004.94	1,915,197.47	683,678.00	441,002.98		14,240,001.00
4,789,829.12	297,164.74	108,013.00	207,046.21	329,704.33		70,000,500.00
46,163,028.00	1,000,000.00	1,009,038.20	74,372.23	528,000.00		1,910,920.00
60,723.67	60,723.67	60,884.49		12,707.21		800,988,841.87
621,077,000.00	15,462,081.24	11,555,100.00	10,044,474.48	639,421.40	30,075,034.00	1,415,694.66
514,007.61	87,152.00	31,774.12	57,159.00	6,124.08	7,202,084.00	263,084,218.14
10,423,447.44	3,267,800.67	6,030,825.47	4,492,227.60	211,533.65	45,132.92	5,800,801.64
169,095.29	119,100.00	71,514.43	146,773.50			30,289,131.09
1,170,734.20	1,229,132.40	395,159.89	601,917.94	8,282.71	800,118.77	177,496,443.02
62,625,012.48	2,109,345.31	2,926,506.18	2,338,814.73	154,261.90	1,840,500.00	42,300,340.87
8,410,212.28	41,001.64	39,301.80	49,448.60	7,491.42	87,431.24	23,600,340.87
2,869,150.77	602,312.22	319,648.72	246,621.41	84,503.12	65,927.24	300,571.90
14,000.00	22,549.17	5,200.45	2,442.24	15,205.30		300,679.14
50,200.00	65,728.86	16,801.88	30,021.21	86,425.72		178,212.37
49,624,262.42	60,542.24	1,209,929.18	1,677,232.81	2,705,625.23	11,060,987.78	482,019,822.94
246,701,927.49	11,269,121.62	5,413,862.00	6,849,174.00	900,284.44	329,300.90	6,291,771.90
3,227,497.37	327,629.72	71,173.42	322,234.00			4,172,547.23
67,828.29	308,203.28	28,000.22	77,744.47	17,282.91	27,423.62	2,264.07
	47,992.92	6,121.45	1,965.56			
831,788.59	80,507.15	42,206.22	12,126.22	26,758.92	47,096.14	2,508,605.13
71,021.41	62,421.41	28,259.97	15,800.71	37,423.41	25,126.22	1,528,745.45
1,814,869.89	811,741.73	201,964.90	730,582.61	248,214.11	72,650.25	80,759,818.27
21,617,927.10	2,160,721.81	1,093,372.61	1,002,038.00	335,194.07	9,000.54	114,994,244.78
50,000.00	2,127,796.08	1,033,441.79	736,232.61			17,250,629.26
14,860,329.22	216,020.00	327,099.24	328,218.25	478.48	1,600,022.96	87,879,829.85
2,866,671.62	241,986.90	61,117.23	42,001.15	20,037.26	46,461.62	7,400,911.94
\$ 2,232,993,001.94	\$ 88,736,020.65	\$ 976,829,022.18	\$ 669,322,564.21	\$ 819,621,611.60	\$ 668,873,471.41	\$ 3,516,407,009.44
\$ 2,364,017,226.55	\$ 90,473,622.08	\$ 9				

TABLE IV—LIABILITIES DECEMBER 31, 1916.

Name of Company	Addition to reserve fund	Net reserve	Claims due and unpaid	Claims not due
IOWA COMPANIES				
American Life Insurance Co...	\$ 236,681.00	\$ 1,365,416.00	\$ 6,677.90	
Bankers Life Company	2,492,243.82	10,429,179.02	298,000.00	42,600.00
Cedar Rapids Life Ins. Co.	66,100.00	416,978.00		
Central Life Assur. So. of U. S.	633,239.61	3,500,231.24	8,000.00	3,000.00
Equitable Life Ins. Co. of Ia.	1,812,672.07	16,764,935.07	43,697.92	15,000.00
Ger. Amer. Life Ins. Co. of Ia.	130,715.10	276,594.00		
Guaranty Life Insurance Co.	510,845.00	510,845.00	6,000.00	
Iowa Life Insurance Co.	38,964.00	193,035.00		5,000.00
Merchants Life Ins. Co.	101,466.00	492,306.00	28,000.00	
Nat. Fid. Life Ins. Co. of Iowa	25,094.00	25,094.00		
Provident Life Insurance Co.	43,021.00	91,034.00		
Register Life Ins. Co.	165,202.31	1,605,363.16	10,693.46	
Royal Union Mut. Life Ins. Co.	622,699.00	5,681,161.00	32,341.00	10,225.00
Standard Life Insurance Co.	69,448.00	242,181.00	3,000.00	
Western Life Insurance Co.	51,770.00	142,083.00		
Total Iowa Companies..	6,728,569.71	\$ 42,286,475.49	\$ 346,410.28	\$ 76,865.00
NON-IOWA COMPANIES				
Etna Life Insurance Company	\$	\$ 95,777,611.00	\$ 248,847.69	\$ 381,580.00
American Bankers Life Ins. Co.		521,922.00	9,126.38	
American Nat. Assur. Co.		148,145.00	2,000.00	
Bankers Life Ins. Co.		7,497,975.14	27,000.00	
Bankers Reserve Life Co.		4,938,800.00	10,348.00	
Berkshire Life Ins. Co.		21,423,341.00	44,700.00	5,278.00
Central Life Ins. Co. of Ill.		1,194,973.00	5,500.00	
Commonwealth Life Ins. Co.		548,297.00		
Conn. Mut. Life Ins. Co.		68,213,453.45	249,449.41	148,829.00
Continental Assur. Co.		119,905.00		2,000.00
Equit. Life Assur. So. of U.S.		456,626,371.00	3,253,223.63	693,238.49
Federal Life Ins. Co.		3,329,159.00	5,181.72	5,200.00
Fidelity Mut. Life Ins. Co.		27,339,468.00	75,342.00	25,086.18
Germania Life Ins. Co.		45,651,922.00	395,678.20	74,735.00
Girard Life Ins. Co.		897,842.00		1,014.00
Home Life Insurance Company		30,137,540.00	137,389.75	25,059.00
International Life Ins. Co.		5,240,365.96	28,000.00	23,469.90
J. Hancock Mut. Life Ins. Co.		126,680,673.00	230,700.73	139,736.25
Kansas City Life Ins. Co.		5,683,774.00	46,892.24	
Mass. Mut. Life Ins. Co.		81,458,897.00	161,578.28	75,393.97
Metropolitan Life Ins. Co.		568,290,515.00	566,980.47	1,036,972.13
Mich. Mut. Life Ins. Co.		11,563,611.14	48,815.63	981.00
Missouri State Life Ins. Co.		10,981,318.31	61,113.25	32,108.23
Mutual Benefit Life Ins. Co.		182,165,312.00	354,926.28	515,109.00
Mut. Life Ins. Co. of N. Y.		510,900,930.00	4,491,157.68	1,923,613.79
National Life Ins. Co.		56,142,414.00	155,732.36	65,278.39
Nat. Life Ins. Co. of U. S. A.		12,227,979.18	30,726.13	17,500.00
New Eng. Mut. Life Ins. Co.		69,364,258.22	163,583.24	121,410.03
New World Life Ins. Co.		180,906.92		
New York Life Insurance Co.		700,296,680.00	5,079,212.56	3,605,941.53
North American Life Ins. Co.		2,451,940.00	3,000.00	14,546.00
Northwestern Mut. Life Ins. Co.		328,577,069.00	796,333.22	574,172.62
Northwestern Nat. Life Ins. Co.		4,281,695.00	735.00	56,478.80
Pacific Mut. Life Ins. Co.		31,885,386.00	64,400.07	86,742.00
Penn Mut. Life Ins. Co.		141,029,980.00	467,518.82	839,868.66
Peoria Life Ins. Co.		1,114,597.00		
Phoenix Mut. Life Ins. Co.		37,725,625.00	126,919.44	52,414.14
Pittsburgh Life & Trust Co.		21,687,887.00	115,797.80	119,156.90
Prairie Life Insurance Company		69,195.00		
Protective League Life Ins. Co.		246,305.49	10,100.00	
Provident Life & Trust Co.		81,293,479.00	272,782.37	50,030.00
Prudential Ins. Co. of Amer.		365,061,638.00	1,151,339.00	836,201.71
Reliance Life Ins. Co.		4,908,371.00	7,528.88	
Reserve Loan Life Ins. Co.		3,679,751.89	31,385.10	6,000.00
Saint Joseph Life Ins. Co.		111,839.00	5,000.00	1,000.00
Scandia Life Ins. Co.		1,782,240.00	8,912.37	21,967.33

LIFE INSURANCE COMPANIES.

Claims reserved	All other liabilities including surplus	Total liabilities except capital stock and unassigned funds and surplus	Capital stock	Unassigned funds (surplus)	Total liabilities
\$	\$ 77,125.44	\$ 1,449,219.34	\$ 175,000.00	\$ 30,507.42	\$ 1,654,726.76
4,000.00	18,960,801.97	29,635,580.69	50,000.00	709,806.61	30,345,086.70
	24,042.28	441,020.28		36,083.13	527,103.39
	313,008.71	4,280,829.05	200,000.00	435,637.76	4,922,477.71
	1,423,178.59	13,246,911.58	300,000.00	1,344,138.97	19,890,950.55
	3,649.52	280,243.62		26,935.54	307,169.06
	8,955.24	525,800.24	100,000.00	25,294.12	651,064.36
2,000.00	2,339.00	202,374.60	100,000.00	3,969.71	306,344.31
2,000.00	818,129.65	1,340,525.65	100,000.00	182,715.49	1,623,241.14
	15,091.92	40,155.92		90,957.62	351,113.54
	1,465.64	92,519.64	100,000.00	42,802.11	235,411.75
	52,712.96	1,759,769.58		120,612.25	1,880,381.83
1,000.00	400,725.21	6,183,883.21		453,504.48	6,637,387.69
	8,109.15	253,290.15		50,491.32	303,781.47
	9,149.59	151,232.59	200,000.00	33,564.47	384,797.06
\$ 9,000.00	\$ 22,170,515.37	\$ 64,889,206.34	\$ 1,525,000.00	\$ 3,586,770.98	\$ 70,001,037.32
\$ 219,244.00	\$ 6,486,388.52	\$ 103,113,680.21	\$ 2,500,000.00	\$ 12,367,223.19	\$ 117,680,903.40
5,000.00	66,352.83	604,401.21	325,000.00	541.44	929,942.65
5,000.00	8,186.15	163,331.15	200,000.00	79,172.73	442,503.88
	196,351.00	7,721,326.14	100,000.00	3,174,488.55	10,995,814.69
	249,538.37	5,258,776.37	100,000.00	1,289,427.07	6,639,203.44
56,488.00	831,394.87	22,361,401.87		1,259,806.26	23,621,208.13
	129,188.27	1,329,631.27	200,000.00	128,411.54	1,658,072.81
	3,192.56	551,489.56	100,000.00	80,790.57	742,190.13
	4,637,921.68	73,239,663.54		3,101,489.38	76,671,192.92
	3,080.62	116,885.62	100,000.00	47,012.38	263,898.00
137,513.25	90,157,941.82	550,767,388.19	100,000.00	11,514,210.78	562,331,598.97
11,142.41	216,323.77	3,467,006.90	300,000.00	80,936.53	3,847,943.43
30,000.00	3,288,816.89	30,754,303.91		1,427,153.49	32,181,517.40
500.00	5,732,213.86	51,855,049.66	200,000.00	1,739,064.01	53,795,043.07
4,000.00	33,140.11	910,956.11	419,040.00	89,573.21	1,419,600.32
9,732.00	800,769.82	31,170,540.57		1,650,923.27	32,821,462.84
3,500.00	603,993.45	5,669,329.31	525,000.00	200,421.68	6,714,750.99
15,329.18	6,521,498.80	133,487,937.96		8,654,266.97	141,642,204.93
26,000.00	845,080.07	6,602,316.31	100,000.00	202,338.18	7,004,714.49
28,374.69	4,973,051.70	86,607,295.62		6,543,081.65	93,240,376.07
241,299.79	19,794,885.65	579,030,122.95		28,167,511.22	608,097,634.17
10,983.13	469,701.24	11,974,692.14	250,000.00	634,918.79	12,859,610.93
19,638.54	962,199.70	12,076,436.03	1,000,000.00	1,096,527.77	14,142,963.80
42,671.81	21,484,298.63	204,562,348.02			204,562,348.02
394,541.48	107,519,801.22	624,530,044.17			624,530,044.17
5,000.00	6,900,000.61	62,298,404.36		4,563,828.86	69,862,233.22
23,164.62	1,019,956.49	13,323,326.42	500,000.00	420,734.64	14,246,061.06
8,676.45	4,071,121.37	78,729,048.31		5,366,452.38	79,065,500.69
	26,834.25	207,741.17	1,132,080.00	570,499.46	1,010,920.63
649,156.39	157,457,872.09	806,088,841.57			806,088,841.57
1,471.41	87,667.22	2,558,627.63	700,000.00	157,027.02	3,415,654.63
78,003.63	22,054,680.64	362,480,159.41		10,004,018.73	363,084,218.14
5,000.00	401,213.03	4,835,151.83		468,649.81	5,303,801.64
10,377.00	3,749,486.51	35,296,585.58		1,032,545.50	36,329,131.08
2,000.00	29,757,076.44	172,496,443.92			172,496,443.92
	88,251.11	1,202,848.11	100,000.00	46,502.60	1,349,350.71
	4,481,391.29	42,363,349.87			42,363,349.87
6,677.86	462,086.59	22,391,605.21	1,000,000.00	900,906.09	24,001,571.30
	1,034.33	71,159.33	100,000.00	28,079.82	200,079.15
1,404.00	61,970.60	319,780.69	100,000.00	56,583.28	476,313.37
	7,411,118.90	89,027,380.27	1,000,000.00	3,024,251.17	93,051,631.44
209,664.89	43,467,025.36	410,746,189.05	2,000,000.00	19,273,633.89	432,019,822.94
1,500.00	234,807.87	5,152,297.75	1,000,000.00	140,474.21	6,292,771.96
4,000.00	200,328.77	3,921,465.76	100,000.00	151,681.49	4,172,547.25
	29,032.01	146,871.01	100,000.00	73,764.81	320,635.85
1,000.00	165,043.72	1,979,163.44		567,772.70	2,546,936.14

TABLE IV

Name of Company	Addition to reserve fund	Net reserve	Claims due and unpaid	Claims not due
Security Mut. Life Ins. Co.	1,173,841.90	6,506.00	27,289.45	
State Life Ins. Co.	13,522,549.26	56,500.00	466,553.78	
Travelers Insurance Company	76,288,014.00	58,682.00	136,184.00	
Union Central Life Ins. Co.	92,791,004.00	55,884.13	35,100.00	
Union Mut. Life Ins. Co.	17,517,463.00	25,812.00	16,828.23	
United States Life Ins. Co.	6,224,722.00			
Total Non-Iowa Companies	\$4,329,630,216.46	\$19,441,310.67	\$11,313,126.69	
TOTAL ALL COMPANIES	\$4,371,316,691.95	\$19,787,729.90	\$11,330,661.69	

TABLE V—TOTAL BUSINESS, YEAR ENDING DECEMBER 31, 1916.

Name of Company	Policies in Force December 31, 1915		Policies Issued During 1916	
	Number	Amount	Number	Amount
IOWA COMPANIES.				
American Life Ins. Co.	10,227	\$ 15,280,164.00	3,445	\$ 5,421,706.00
Bankers Life Company	189,962	308,206,837.00	20,724	45,743,830.00
Cedar Rapids Life Ins. Co.	3,370	5,114,236.00	1,016	1,598,740.00
Gen. Life Assur. So. of U. S.	25,007	41,715,829.50	7,941	13,799,392.20
Equit. Life Ins. Co. of Iowa	64,178	100,365,116.27	13,149	20,236,300.70
Ger. Amer. L. Ins. Co. of Ia.	2,419	4,052,616.00	869	1,009,038.00
Guaranty Life Ins. Co.	4,420	6,684,876.00	1,240	2,453,546.00
Iowa Life Ins. Co.	1,755	2,572,500.00	387	707,229.00
Merchants Life Ins. Co.	28,962	58,244,770.00	1,469	2,829,734.00
Nat. Fid. Life Ins. Co. of Ia.			2,181	5,270,355.00
Provident Life Ins. Co.	1,530	2,455,973.00	925	1,404,745.00
Register Life Ins. Co.	7,270	11,980,982.00	1,203	1,508,888.00
Royal Union Mut. Life Ins. Co.	23,397	39,407,170.00	3,791	9,404,160.00
Standard Life Ins. Co.	3,306	5,400,322.97	1,006	1,750,256.00
Western Life Ins. Co.	2,204	3,402,478.00	1,336	2,298,779.00
Total Iowa Companies	371,994	\$ 605,071,551.34	62,792	\$ 122,840,980.16
NON-IOWA COMPANIES				
Aetna Life Ins. Co.	193,631	\$ 407,930,090.22	24,656	\$ 106,922,463.78
American Bankers Ins. Co.	5,684	9,695,521.00	4,488	4,892,699.00
Amer. Nat. Assur. Co.	1,914	4,030,153.00	1,498	2,853,211.00
Bankers Life Insurance Company	23,085	22,206,592.05	6,706	10,617,142.25
Bankers Reserve Life Company	17,091	33,987,661.12	3,257	5,789,543.46
Berkshire Life Insurance Co.	22,100	77,522,038.00	3,903	9,701,211.00
Central Life Ins. Co. of Ill.	9,219	14,190,022.00	2,776	4,317,195.00
Commonwealth Life Ins. Co.	6,451	11,020,052.00	3,880	6,800,523.00
Connecticut Mut. Life Ins. Co.	109,706	238,619,276.79	14,334	21,986,082.11
Continental Assurance Company	1,034	2,281,937.00	1,767	1,689,451.00
Equit. Life Assur. So. of U. S.	673,267	1,529,836,053.00	144,599	217,527,541.00
Federal Life Insurance Co.	10,876	21,062,067.00	2,129	4,295,773.00
Fid. Mut. Life Ins. Co.	61,403	132,355,777.00	7,481	18,624,116.00
Germania Life Insurance Co.	79,753	130,737,175.00	9,229	21,061,199.00
Glard Life Ins. Co.	2,262	5,738,481.00	976	1,885,677.00
Home Life Insurance Company	61,605	123,600,173.00	7,997	18,490,894.00
International Life Ins. Co.	24,206	46,805,972.00	10,226	19,946,781.00
J. Hancock Mut. Life Ins. Co.	224,174	306,249,241.00	47,649	71,873,509.00
Kansas City Life Ins. Co.	36,076	77,137,929.00	15,473	25,904,128.00
Mass. Mut. Life Ins. Co.	165,462	374,415,941.00	23,155	28,421,637.00

—Continued

Claims resisted	All other liabilities including surplus	Total liabilities except capital stock and assigned funds and surplus	Capital stock	Unassigned funds (surplus)	Total liabilities
1,000.00	24,082.77	1,205,490.67		302,555.08	1,588,045.75
22,156.19	808,888.29	14,936,818.79		2,614,120.77	17,550,939.56
18,649.00	6,779,001.04	82,541,609.82		6,308,618.45	89,210,218.27
20,626.73	15,294,006.70	108,521,419.20	2,000,000.00	4,162,825.58	114,684,244.78
6,000.00	284,411.50	17,851,798.63		835,221.72	18,707,030.33
2,000.00	189,214.97	7,059,587.30	204,000.00	142,424.00	7,466,011.90
\$2,354,685.50	\$581,771,810.37	\$4,945,911,108.69	\$10,615,720.00	\$144,653,611.75	\$5,105,480,500.44
\$2,353,685.50	\$583,912,325.94	\$5,008,806,435.03	\$18,140,720.00	\$148,540,382.73	\$5,175,481,137.76

LIFE INSURANCE COMPANIES.

Policies Terminated During 1916	Policies in Force December 31, 1916		Increase or Decrease		
	Number	Amount	Number	Amount	
1,765	\$ 2,320,028.90	11,507	\$ 18,321,242.00	+ 1,660	+ \$3,041,078.00
13,249	28,282,958.00	197,437	415,757,749.00	+ 7,475	+ 17,460,592.00
576	946,914.00	3,810	3,706,092.00	+ 440	+ 651,826.00
4,369	7,428,036.00	20,289	48,026,506.00	+ 3,322	+ 6,310,678.50
4,227	8,261,654.85	73,100	118,320,439.78	+ 8,922	+ 17,965,333.91
500	865,567.00	2,728	5,095,067.00	+ 309	+ 1,642,481.00
748	1,337,321.00	4,912	7,800,601.00	+ 492	+ 1,115,725.00
192	221,700.00	1,951	3,048,283.00	+ 195	+ 475,789.00
2,480	11,070,462.00	24,981	50,104,102.00	+ 4,011	+ 8,240,638.00
00	235,616.00	2,112	5,034,939.00	+ 2,112	+ 5,034,939.00
396	544,053.00	2,089	3,316,265.00	+ 599	+ 890,692.00
359	985,737.00	7,920	13,002,213.00	+ 644	+ 1,012,131.00
2,671	4,703,615.00	28,507	44,105,635.00	+ 3,120	+ 4,698,545.00
591	738,730.00	3,881	6,351,508.97	+ 375	+ 951,506.00
413	600,646.00	3,145	5,010,611.00	+ 941	+ 1,608,133.00
25,957	\$ 68,856,868.75	208,769	\$ 749,661,622.75	+ 20,835	+ 23,990,081.41

25,316	\$ 47,325,908.19	202,971	\$ 467,545,636.81	+ 9,340	+ \$59,586,557.50
1,406	1,949,114.00	8,796	12,045,476.00	+ 3,682	+ 2,949,955.00
634	1,439,828.00	2,778	5,443,536.00	+ 894	+ 1,413,383.00
2,401	3,669,701.70	38,350	59,154,033.50	+ 4,395	+ 6,947,440.55
1,717	3,255,467.00	19,351	30,521,747.58	+ 1,640	+ 2,534,086.49
1,524	4,465,006.00	34,185	82,758,157.00	+ 2,079	+ 5,230,121.00
1,536	2,430,805.00	10,423	16,057,013.00	+ 1,180	+ 1,866,350.00
1,936	3,271,130.00	8,407	14,639,456.00	+ 1,953	+ 3,019,413.00
7,294	17,062,904.78	107,776	234,612,404.12	+ 7,070	+ 15,993,127.33
592	789,035.00	2,308	3,112,373.00	+ 675	+ 870,416.00
88,125	110,324,613.00	769,972	1,667,089,781.00	+ 39,795	+ 77,263,628.00
1,672	2,239,531.00	11,433	22,597,240.00	+ 567	+ 965,842.00
6,886	14,736,887.00	65,486	135,643,000.00	+ 1,083	+ 3,287,229.00
6,592	13,176,165.00	82,780	105,622,130.00	+ 3,927	+ 7,884,955.00
294	865,956.00	3,044	7,088,600.00	+ 682	+ 1,189,119.00
4,756	10,662,329.00	64,876	123,493,328.00	+ 3,211	+ 7,838,155.00
6,420	13,530,144.00	58,072	59,079,900.00	+ 3,806	+ 6,410,627.00
39,312	25,506,658.00	291,690	465,156,092.00	+ 27,536	+ 35,305,251.00
9,259	14,798,068.50	32,929	88,242,980.00	+ 6,233	+ 11,105,000.00
8,273	22,670,678.00	180,358	410,196,930.00	+ 14,890	+ 25,730,979.00

TABLE V

Name of Company	Policies in Force Decem- ber 31, 1915		Policies Issued During 1916	
	Number	Amount	Number	Amount
Metropolitan Life (Ordinary..)	1,287,501	1,220,945,306.00	302,280	279,076,103.00
Insurance Co. (Industrial..)	14,444,894	1,915,546,038.00	2,253,482	317,840,425.00
Miehgan Mut. Life Ins. Co. . . .	36,787	5,000,000.00	5,200	10,133,223.00
Missouri State Life Ins. Co. . . .	60,680	106,800,333.17	20,892	41,435,442.94
Mutual Benefit Life Ins. Co. . . .	314,703	70,429,367.00	41,715	108,280,835.00
Mut. Life Ins. Co. of N.Y.	734,500	1,636,538,117.00	71,009	184,218,013.00
National Life Ins. Co.	191,222	300,987,121.00	12,072	27,022,173.00
Nat. L. Ins. Co. of U. S. A.	49,414	81,066,331.29	8,630	17,438,311.24
New Eng. Mut. Life Ins. Co.	128,221	310,649,892.00	18,261	49,271,425.00
New World Life Ins. Co.	2,443	4,372,465.00	1,754	3,968,730.00
New York Life Ins. Company.	1,172,321	2,465,869,878.00	129,367	278,162,665.00
North American Life Ins. Co.	14,704	28,833,613.00	4,048	7,794,428.00
Northwestern Mut. Life Ins. Co.	548,702	1,400,612,571.00	54,738	128,164,342.00
N. W. Nat. Life Ins. Co.	21,733	35,171,958.00	6,102	11,427,146.00
Pacific Mut. Life Ins. Co.	84,465	160,469,762.00	11,328	25,173,000.00
Penn. Mut. Life Ins. Co.	242,773	603,705,024.00	28,791	129,258,035.00
Peoria Life Ins. Co.	8,251	14,745,920.00	2,082	4,304,700.00
Phoenx Mut. Life Ins. Co.	88,239	167,612,999.00	10,934	25,437,000.00
Pittsburgh Life & Trust Co.	60,135	108,261,039.00	11,430	22,462,868.00
Prairie Life Insurance Co.	1,300	2,282,430.00	1,007	2,000,649.00
Protective League Life Ins. Co.	10,219	21,670,697.00	6,094	6,926,700.00
Provident Life & Trust Co.	126,923	239,661,008.00	10,954	22,170,006.00
Prudential Insurance (Ordinary..)	956,668	1,114,710,975.00	183,033	221,434,990.00
Company of Amer. (Industrial..)	12,871,633	1,665,286,340.00	2,301,484	376,318,051.00
Rollins Life Ins. Co.	32,216	38,166,747.00	12,609	23,388,718.00
Reserve Loan Life Ins. Co.	14,640	30,170,358.00	5,248	9,382,273.00
Saint Joseph Life Ins. Co.	391	2,072,300.00	483	1,421,200.00
Seandiff Life Ins. Co.	17,555	23,118,973.00	2,788	5,700,688.00
Security Mut. Life Ins. Co.	6,111	7,996,630.00	1,140	1,828,954.00
State Life Ins. Co.	34,531	75,681,301.00	6,757	12,136,336.00
Travelers Life Ins. Co.	147,288	294,815,353.00	23,009	116,656,033.00
Union Central Life Ins. Co.	200,420	439,975,546.00	26,768	76,501,819.00
Union Mut. Life Ins. Co.	43,652	64,629,388.00	3,245	6,348,219.00
United States Life Ins. Co.	14,443	34,920,747.00	1,383	2,889,801.00
Total Non-Iowa Co's.	35,738,935	819,310,492,323.64	6,008,427	\$ 2,254,191,134.35
Total All Companies.	37,130,590	820,035,715,874.98	6,671,240	\$ 2,277,688,114.46

TABLE VI—CEASED POLICIES, MODE OF TERMINATION,

Name of Company	By Death		By Maturity	
	Number	Amount	Number	Amount
IOWA COMPANIES.				
American Life Insurance Company.	38	\$ 37,327.50	2	\$ 1,300.00
Bankers Life Company.	2,225	4,923,055.00		
Cedar Rapids Life Insurance Company.	14	30,100.00		
Central Life Assurance Society of the United States.	97	154,219.00	11	11,000.00
Equitable Life Insurance Company of Iowa.	533	289,774.98	115	181,821.00
German American Life Insurance Co. of Iowa.	30	25,500.00		
Guaranty Life Insurance Company.	18	25,000.00	8	8,500.00
Iowa Life Insurance Company.	5	13,000.00		
Merchants Life Insurance Company.	214	43,500.00		
National Fidelity Life Ins. Co. of Iowa.	1	1,000.00		
Provident Life Insurance Company.	6	3,000.00		
Register Life Insurance Company.	43	73,045.00	8	9,300.00

—Continued

Policies Terminated During 1916		Policies in Force December 31, 1916		Increase or Decrease	
Number	Amount	Number	Amount	Number	Amount
122,735	160,000,081.00	1,967,800	1,450,061,028.00	+ 1,845,065	+ 169,136,022.00
1,273,443	201,015,706.00	15,424,933	2,022,370,608.00	+ 1,890,639	+ 116,824,630.00
3,330	5,333,451.00	38,138	18,289,878.00	+ 1,351	+ 3,190,812.00
9,340	19,059,556.67	72,332	189,190,279.46	+ 11,323	+ 22,318,829.29
16,870	38,977,316.00	230,038	806,708,000.00	+ 21,845	+ 69,309,639.00
89,879	132,558,854.00	761,632	1,667,737,376.00	+ 22,013	+ 51,239,139.00
7,167	16,001,894.00	106,027	225,537,410.00	+ 4,946	+ 11,055,279.00
5,211	10,320,415.69	26,837	89,165,279.94	+ 10,985	+ 28,222,846.00
7,275	20,948,529.00	130,805	338,973,718.00	+ 651	+ 1,229,381.00
803	1,539,130.00	3,204	6,132,675.00	+ 53,250	+ 307,696,306.00
76,027	170,256,289.00	1,228,001	2,311,407,274.00	+ 1,289	+ 2,944,529.00
2,420	4,819,909.00	16,233	27,785,132.00	+ 27,435	+ 85,432,413.00
27,303	72,712,122.00	276,597	1,556,664,084.00	+ 3,400	+ 7,018,782.00
2,702	4,468,364.00	25,132	42,190,730.00	+ 4,888	+ 11,233,936.00
6,625	13,919,563.00	89,292	371,913,618.00	+ 16,730	+ 55,746,121.00
22,432	75,551,892.00	229,492	739,451,145.00	+ 1,106	+ 2,555,590.00
950	1,649,200.00	9,417	17,301,000.00	+ 4,329	+ 12,302,824.00
6,265	13,134,330.00	62,808	179,815,825.00	+ 4,546	+ 7,160,907.00
6,904	15,392,051.00	64,881	115,710,016.00	+ 271	+ 606,889.00
733	1,309,000.00	1,001	3,274,225.00	+ 1,156	+ 1,519,355.00
4,928	5,407,335.00	20,375	23,100,032.00	+ 10,012	+ 23,455,001.00
9,302	28,730,005.00	137,023	338,127,319.00	+ 109,224	+ 120,540,604.00
32,129	65,094,692.00	1,037,502	1,241,132,009.00	+ 6,007	+ 15,949,106.00
357,484	213,775,045.00	13,876,638	1,801,862,295.00	+ 2,223	+ 3,936,340.00
5,102	10,649,592.00	16,833	71,942,931.00	+ 400	+ 932,965.00
2,955	6,175,911.00	16,033	29,377,198.00	+ 2,198	+ 3,314,229.00
214	409,233.00	1,355	3,024,853.00	+ 591	+ 775,668.00
1,538	2,322,679.00	19,739	25,433,934.00	+ 2,901	+ 4,291,796.00
749	1,125,236.00	6,302	8,773,588.00	+ 2,300	+ 8,700,637.00
2,655	5,024,500.00	28,432	81,396,137.00	+ 11,824	+ 42,027,671.00
10,000	34,555,266.00	120,307	478,315,842.00	+ 1	+ 137,142.00
14,944	34,274,148.00	212,200	472,613,217.00	+ 220	+ 501,289.00
2,186	6,220,577.00	42,311	64,767,030.00		
1,901	3,491,300.00	14,223	34,419,158.00		
\$ 3,711,022	\$ 1,791,130,812.32	\$ 38,373,300	\$ 29,889,702,645.41	+ 2,634,415	+ 1,223,000,321.77
2,410,009	\$ 1,799,927,711.28	\$ 38,772,100	\$ 21,242,761,578.16	+ 2,001,240	+ 1,577,660,463.18

DECEMBER 31, 1916, LIFE INSURANCE COMPANIES.

By Expiry		By Surrender		By Lapse		By Decrease		Not Taken	
Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
11	\$ 25,000.00	192	\$ 238,936.00	1,519	\$ 2,041,253.00		\$ 17,192.00		\$
4	7,749.00	4,327	8,968,888.00	6,623	14,374,000.00		398,746.00		
41	77,150.00	48	22,000.00	431	672,348.00		24,000.00	28	61,995.00
161	332,000.00	67	699,610.00	2,803	6,122,000.00	3	169,728.00		
14	31,988.00	947	1,336,347.81	2,818	1,972,178.00		1,149,925.00		
		36	16,236.00	349	291,811.00				
36	21,280.00	97	115,612.00	102	957,259.00		13,500.00	72	156,500.00
5	11,000.00	44	68,590.00	114	188,500.00		7,000.00	31	35,500.00
				5,114	10,282,300.00	102	256,402.00		
							9,750.00	08	224,800.00
							10,500.00	10	12,000.00
							14,040.00	6	27,013.00
34	60,300.00	184	288,430.00	222	628,229.00				

TABLE VI

Name of Company	By Death		By Maturity	
	Number	Amount	Number	Amount
Royal Union Mutual Life Insurance Company	149	277,680.00	19	22,430.00
Standard Life Insurance Company	19	32,977.39		
Western Life Insurance Company	7	9,000.00		
Total Iowa Companies	175	319,657.39	19	22,430.00
NON-IOWA COMPANIES.				
Aetna Life Insurance Company	2,460	5,930,174.89	1,681	2,406,467.99
American Bankers Insurance Company	31	75,055.00		
American National Assurance Co.	9	21,000.00		
Bankers Life Insurance Company	143	291,300.00	91	150,850.00
Bankers Reserve Life Company	74	108,452.34	2	10,000.00
Berkshire Life Insurance Company	368	1,178,888.00	194	223,287.00
Central Life Insurance Company of Illinois	30	43,500.00	1	5,000.00
Commonwealth Life Insurance Company	22	30,000.00	5	800.00
Connecticut Mutual Life Insurance Company	1,007	4,364,024.38	210	285,043.07
Continental Assurance Company	0	5,254.00		250.00
Equitable Life Assurance Society of United States	7,097	23,806,784.00	3,175	8,630,204.00
Federal Life Insurance Co.	95	178,775.00	5	7,477.00
Fidelity Mutual Life Insurance Co.	752	1,007,500.00	96	122,675.00
Germania Life Ins. Co.	922	1,038,271.00	1,230	1,845,088.00
Girard Life Insurance Company	16	39,594.00		
Home Life Insurance Company	020	1,407,773.00	294	632,300.00
International Life Insurance Company	143	320,138.00		
John Hancock Mutual Life Ins. Co.	1,884	3,214,643.00	244	206,075.00
Kansas City Life Insurance Co.	216	465,050.00	314	178,842.30
Massachusetts Mut. Life Insurance Co.	1,402	4,294,307.00	161	218,421.00
		(Ordinary)		
		(Industrial)		
Metropolitan Life Ins. Co.	11,730	10,567,029.00	5,377	3,443,705.00
Michigan Mutual Life Ins. Co.	184,873	23,070,098.00	10,000	1,084,082.00
Missouri State Life Insurance Co.	419	604,806.00	189	223,302.00
Mutual Benefit Life Ins. Co.	300	728,513.63	21	26,300.00
Mutual Life Ins. Co. of N. Y.	3,148	8,803,222.00	074	1,642,102.00
National Life Ins. Co.	8,890	26,120,376.00	3,701	7,801,302.00
National Life Ins. Co. of U. S. of A.	900	2,233,973.00	634	1,053,010.00
New England Mutual Life Ins. Co.	475	702,412.79	59	53,638.00
New World Life Ins. Co.	1,239	3,532,015.00	225	735,027.00
New York Life Insurance Co.	11	27,000.00		
North American Life Insurance Co.	12,443	20,371,819.00	6,328	11,702,711.00
Northwestern Mutual Life Ins. Co.	74	186,691.00		
Northwestern National Life Ins. Co.	4,204	15,023,053.00	2,010	4,940,223.00
Pacific Mutual Life Insurance Co.	225	290,006.00	12	22,021.00
Penn Mutual Life Ins. Co.	705	1,376,657.00	479	320,515.00
Peoria Life Insurance Company	2,473	7,918,820.00	882	1,867,331.00
Phoenix Mutual Life Ins. Co.	31	38,109.00		
Pittsburgh Life & Trust Company	042	1,739,001.00	518	1,022,917.00
Prarie Life Insurance Company	782	1,020,288.00	280	454,102.00
Protective League Life Insurance Co.	4	9,000.00		
Provident Life & Trust Company	303	280,903.00		
	023	2,620,338.00	1,092	2,920,221.00
	7,712	9,379,095.00	1,704	1,737,524.00
Prudential Ins. Company of America	150,007	18,517,012.00	100	23,798.00
		(Ordinary)		
		(Industrial)		
Reliance Life Insurance Company	174	288,423.00	4	7,000.00
Reserve Loan Life Insurance Co.	82	171,308.00		
Saint Joseph Life Insurance Co.	6	14,000.00		
Scandia Life Insurance Company	234	291,459.00	11	10,000.00
Security Mutual Life Ins. Co.	30	37,316.00	15	5,230.00
State Life Insurance Company	322	705,590.00	14	36,000.00
Travelers Insurance Company	1,331	4,211,002.00	472	1,100,921.00
Union Central Life Insurance Company	1,678	4,282,443.00	1,760	2,791,225.00
Union Mutual Life Insurance Company	488	845,428.00	368	424,080.00
United States Life Insurance Company	219	414,901.00	87	38,306.00
Total Non-Iowa Companies	422,812	\$ 228,247,721.82	45,437	\$ 61,218,250.37
Total All Companies	426,001	\$ 231,508,362.10	45,620	\$ 61,482,680.99

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Number	Amount	Number	Amount	By Lapse		By Decrease		Not Taken	
				Number	Amount	Number	Amount	Number	Amount
70	105,720.00	280	452,741.00	2,144	3,546,291.00		300,753.00		
6	9,000.00	34	54,500.00	457	686,250.00		22.51	5	15,000.00
4	4,000.00	28	47,146.00	237	579,000.00		16,500.00	19	33,000.00
408	\$ 685,547.00	6,711	\$ 12,330,126.84	25,101	46,292,452.00	155	\$ 2,308,029.51	235	\$ 565,795.00
11,240	\$ 4,005,757.00	5,325	\$ 19,732,748.78	4,707	\$ 14,038,302.00		\$ 1,136,468.52		
63	116,145.00	48	83,410.00	1,204	1,940,375.00		27,179.00		
25	37,500.00	509	837,000.00	616	1,378,838.00		24,500.00		
40	84,500.00	380	1,049,801.50	1,597	2,356,591.70	30	76,500.00		
55	85,500.00	698	1,442,134.00	1,212	1,940,000.00		12,702.16		
103	137,000.00	180	291,375.00	309	846,988.00		583,932.00		
3	5,000.00	109	210,000.00	1,292	1,972,175.00		955.00		
88	159,068.86	2,075	5,200,282.47	1,008	2,008,720.00			189	504,000.00
5	6,808.00	26	43,511.00	2,298	4,006,071.00		639,311.00	986	2,737,004.00
47,130	35,579,794.00	13,324	36,705,909.00	4,555	725,055.00		8,027.00		
41	102,000.00	97	220,099.00	10,031	20,166,000.00		5,182,409.00		
430	1,755,546.00	2,166	4,440,300.00	1,292	2,619,001.00	4	84,434.00		
325	856,220.00	2,027	4,822,473.00	2,941	5,364,941.00	11	406,045.00		
5	20,500.00	53	166,748.00	1,997	3,380,070.00		849,493.00		
189	355,337.00	1,758	3,545,381.00	220	469,114.00				
276	435,408.00	944	2,038,580.00	1,888	3,568,286.00		324,376.00		
149	601,202.00	4,298	6,318,931.00	3,040	6,907,181.00		170,494.00	1,412	3,638,543.00
132	230,855.00	749	1,461,242.00	8,212	10,800,440.00	240	5,459,336.00	5,029	7,885,916.00
274	841,419.00	3,283	8,951,023.00	7,850	12,504,036.00		137,443.00		
3,192	2,927,928.00	22,707	20,469,803.00	3,046	6,316,441.00		1,978,937.00		
28,000	4,631,684.00	68,033	11,250,173.00	78,725	65,002,071.00		6,828,305.00		
60	81,729.00	668	1,006,675.00	191,424	149,044,017.00		19,715,741.00		
451	806,797.57	1,722	3,202,902.48	6,194	13,800,088.28		162,724.00		1,015,000.00
3,443	10,190,052.00	4,091	19,378,631.00	3,045	6,749,707.00		878,694.71		
4,858	16,170,279.00	18,898	51,602,771.00	13,968	25,864,211.00	106	1,158,320.00		
739	1,330,272.00	1,832	4,650,008.00	1,985	3,744,440.00	186	2,517,632.00		
2,572	4,619,318.86	740	1,324,338.20	1,302	3,170,500.21		5,021,586.00		
330	779,974.00	1,733	3,945,514.00	2,245	4,963,886.00		397,202.83		
		39	98,000.00	782	1,375,240.00		2,375,024.00	1,419	4,476,509.00
11,259	30,009,456.00	21,229	45,758,134.00	24,596	44,001,300.00		10,440.00	21	30,500.00
87	159,280.00	425	1,142,424.00	1,871	3,268,873.00		5,226,839.00		
5,217	8,678,034.00	9,081	20,097,333.00	8,074	20,044,211.00	21	2,749,256.00		
64	99,309.00	472	764,370.00	1,915	3,067,002.00		22,671.00		
1,400	2,948,055.00	1,920	4,215,423.00	2,037	4,130,102.00		155,096.00		
2,740	7,058,594.00	3,798	12,570,801.00	4,838	11,902,422.00	1,604	928,971.00		
44	64,842.00	134	245,763.00	717	1,208,108.00		5,254,710.00	5,028	23,978,618.00
1,041	1,724,600.00	1,497	3,468,905.00	2,897	4,666,800.00		42,278.00		
902	3,579,878.00	2,427	4,129,717.00	2,463	5,320,565.00		607,923.00		
		1	5,000.00	618	1,092,412.00		149,316.00		
76	65,000.00	83	32,000.00	4,073	4,931,125.00			113	263,248.00
9	11,779.00	3,564	11,030,182.00	3,794	9,091,291.00		108,247.00		
32,871	32,902,142.00	12,237	14,905,084.00	27,539	31,784,974.00		1,881,591.00		
35,053	6,001,029.00	73,850	7,324,732.00	1,121,831	174,456,078.00		1,104,633.00		
302	896,237.00	200	377,730.00	4,718	8,043,162.00		6,513,098.00		
900	421,750.00	631	1,469,500.00	1,998	5,102,750.00		307,000.00		
		2	2,000.00	181	886,735.00		61,795.00		
76	102,080.00	250	302,426.00	1,008	1,570,243.00		115,271.00		
26	46,500.00	26	39,000.00	644	917,421.00		81,749.00		
294	503,050.00	570	1,341,274.00	1,076	2,020,370.00	4	367,424.00		
1,106	2,041,227.00	2,882	14,312,851.00	4,837	12,888,705.00				
1,896	3,706,280.00	4,783	11,199,846.00	4,822	11,046,634.00		1,247,480.00		
737	1,430,725.00	1,247	1,710,331.00	1,002	1,633,730.00	97	175,094.00		
92	179,446.00	631	1,327,165.00	780	1,307,743.00		178,219.00		
302,020	\$790,400,377.29	300,800	\$74,510,064.27	2,388,916	\$756,613,647.19	3,240	\$37,832,715.32	15,732	\$45,068,936.00
302,428	\$191,155,124.20	307,594	\$74,510,064.27	2,409,017	\$801,906,099.19	3,305	\$90,230,729.83	15,957	\$46,134,731.00

TABLE VII.—BUSINESS IN IOWA, YEAR ENDING DECEMBER 31, 1916, LIFE INSURANCE COMPANIES.

Name of Company	Policies in Force Dec. 31, 1915		Policies Issued During 1916		Policies Terminated During 1916		Policies in Force December 31, 1916		Increase or Decrease	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
IOWA COMPANIES										
American Life Insurance Company	5,873	\$ 8,061,847.00	1,477	\$ 2,136,860.00	478	\$ 730,871.00	6,672	\$ 10,267,836.00	+	+\$ 1,465,989.00
Bankers Life Insurance Company	29,057	69,230,100.00	2,843	6,438,325.00	1,844	8,831,216.00	30,053	62,815,709.00	+	+ 2,585,366.00
Cygar Rapids Life Ins. Co.	3,370	5,114,256.00	1,016	1,268,740.00	370	946,914.00	3,816	5,704,082.00	+	+ 651,892.00
Central Life A. S. of the U.S.	8,331	13,048,263.00	2,108	3,750,800.00	1,351	2,017,121.00	8,088	13,811,192.00	+	+ 1,763,129.00
Equitable Life Ins. Co. of Iowa	20,498	32,230,617.00	3,650	6,169,472.00	1,281	2,312,934.00	22,317	39,077,156.00	+	+ 5,829,518.00
German Amer. L. Ins. Co. of Ia.		3,789,109.00		1,949,088.00		788,811.00		4,820,399.00	+	+ 1,250,287.00
Guaranty Life Insurance Company	4,044	5,805,326.00	1,100	2,137,016.00	667	1,191,417.00	4,403	6,838,965.00	+	+ 1,663,129.00
Iowa Life Insurance Company	1,715	2,312,167.00	537	797,289.00	191	319,700.00	1,911	2,993,956.00	+	+ 457,789.00
Merchants Life Insurance Company	9,496	19,072,000.00	221	325,000.00	1,684	2,910,609.00	8,683	17,688,000.00	+	+ 1,624,001.00
National Fidelity L. I. Co. of Ia.			1,716	4,225,250.00	65	179,210.00	1,600	4,046,034.00	+	+ 4,046,034.00
Provident Life Insurance Company	1,522	2,445,073.00	865	1,325,715.00	384	542,033.00	2,024	2,228,760.00	+	+ 783,092.00
Register Life Insurance Company	7,276	11,689,082.00	1,393	1,908,888.00	569	985,797.00	7,100	13,692,272.00	+	+ 1,015,131.00
Royal Union Mut. Life Ins. Co.	9,389	14,612,792.00	2,216	3,587,974.00	1,138	1,933,773.00	10,065	16,216,433.00	+	+ 1,633,731.00
Standard Life Insurance Co.	3,669	4,945,257.00	1,079	1,707,300.00	494	727,270.00	3,684	5,895,487.00	+	+ 930,250.00
Western Life Insurance Company	2,294	3,462,478.00	1,333	2,298,779.00	415	669,616.00	3,115	5,010,611.00	+	+ 1,668,133.00
Total Iowa Companies	105,815	\$187,049,077.00	20,535	\$ 40,455,026.00	70,417	\$ 19,460,125.00	115,933	\$208,633,974.00	+	+\$20,574,897.00
NON-IOWA COMPANIES										
Etna Life Insurance Company	5,137	\$ 7,074,615.30	619	\$ 1,736,721.50	544	\$ 958,810.15	5,210	\$ 8,846,126.65	+	+\$ 771,911.35
American Bankers Ins. Co.	304	700,235.00	182	88,350.00	78	128,900.00	408	669,685.00	+	+ 40,489.00
American National Assur. Co.	16	32,502.00	110	268,000.00	2	5,000.00	124	285,500.00	+	+ 268,000.00
Bankers Reserve Life Company	2,678	4,073,302.00	632	1,027,150.00	308	459,000.00	3,002	4,641,512.00	+	+ 489,110.00
Berkshire Life Insurance Co.	1,467	2,369,768.92	537	919,112.25	297	485,792.25	1,737	2,833,178.62	+	+ 341,805.00
Central Life Ins. Co. of Illinois	138	231,331.00	231	383,600.00	19	41,194.00	340	593,000.00	+	+ 282,250.00
Commonwealth Life Ins. Co.	256	331,700.00	311	330,700.00	99	122,596.00	377	634,000.00	+	+ 624,800.00
Continental Assurance Company	760	1,114,290.00	875	1,540,300.00	328	607,300.00	1,277	2,047,000.00	+	+ 1,215,800.00
Equip. Life Assur. Society of U. S.	5,530	9,395,767.00	1,292	2,267,979.00	614	1,112,042.00	6,138	10,611,824.00	+	+ 2,097.00
Fidelity Mutual Life Ins. Co.	61	80,500.00	37	89,200.00	80	37,500.00	62	91,200.00	+	+ 684,143.00
Germania Life Insurance Co.	8,069	12,322,000.00	1,416	2,267,337.00	809	1,249,194.00	8,679	14,397,049.00	+	+ 72,001.00
	910	139,469.00	16	59,001.00	4	3,000.00	84	303,410.00	+	+ 62,345.00
	1,295	2,109,976.00	65	117,861.00	113	251,665.00	1,662	2,659,684.00	+	+ 707,698.00

STATISTICAL TABLES

Grand Life Insurance Company	10	36,688.00	7	18.00	2	17,815.00	6	18,291.00	+	17,797.00
Honola Life Insurance Company	266	407,063.00	30	60,677.63	20	31,966.03	253	435,684.00	+	36,681.00
International Life Ins. Co.	136	398,577.00	49	80,082.00	49	80,082.00	138	283,269.00	+	35,275.00
John Hancock Mut. Life Ins. Co.	170	9,090,595.00	598	698,035.90	27	73,000.00	411	1,073,190.00	+	465,600.00
Kansas City Life Insurance Co.	1,900	3,090,422.00	676	1,097,000.00	540	832,700.00	1,596	3,294,722.00	+	204,300.00
Massachusetts Mut. Life Ins. Co.	1,818	4,004,436.00	2,019	2,288,888.00	991	648,111.00	2,279	4,456,642.00	+	622,242.00
Metropol. Life Ins. Co. (Ordinary)	119,049	14,092,663.00	20,234	2,676,088.00	12,705	1,674,723.00	117,678	16,927,751.00	+	1,473,652.00
Melbourn Mut. Life Ins. Co.	2,678	4,915,638.21	337	739,133.14	252	490,145.94	2,773	5,145,026.31	+	801,375.00
Mutual Benefit Life Ins. Co.	365	1,391,210.47	340	473,887.19	197	346,424.69	1,698	1,918,672.97	+	230,018.10
National Life Ins. Co. of New York	6,190	13,389,246.00	1,151	2,651,668.00	293	639,366.00	7,048	15,250,297.00	+	127,462.50
Nat. Life Ins. Co. of U. S. of A.	2,661	3,201,090.01	466	771,108.47	1,163	2,340,618.72	15,483	27,968,942.00	+	1,891,682.00
New Eng. Mut. Life Ins. Co.	1,229	2,467,533.00	695	1,283,697.00	163	285,900.00	1,761	3,465,240.00	+	1,214,904.70
New World Life Ins. Co.	578	852,750.00	323	496,770.00	201	259,500.00	700	1,056,000.00	+	694,206.14
North American Life Ins. Co.	1,393	3,477,623.00	429	884,500.00	249	495,527.00	1,573	3,869,301.00	+	197,707.00
Northwestern Nat. Life Ins. Co.	31,437	60,394,132.00	3,670	8,148,980.00	1,772	3,311,825.00	33,315	65,231,287.00	+	1,015,484.00
Pacific Mut. Life Ins. Co.	1,257	1,931,577.00	122	221,322.00	108	200,628.00	1,256	1,932,341.00	+	488,973.00
Penn Mut. Life Ins. Co.	11,158	23,756,332.00	1,555	3,528,160.00	782	1,825,979.00	11,931	25,467,973.00	+	4,837,165.00
Peoria Life Ins. Co.	684	1,409,793.00	435	991,750.00	407	536,563.60	4,077	7,182,686.80	+	50,764
Phoenix Mut. Life Ins. Co.	4,266	6,796,696.00	497	945,058.40	233	330,303.00	4,966	7,696,146.00	+	15,029
Pittsburgh Life & Trust Co.	733	1,580,106.00	157	455,800.00	172	314,197.00	1,963	2,971,884.00	+	7,762,151.00
Prairie Life Ins. Co.	316	1,225,912.00	634	1,236,290.00	449	857,794.00	739	1,904,589.00	+	35,000.00
Protective League Life Ins. Co.	663	782,650.00	41	43,500.00	107	115,000.00	687	900,550.00	+	71,500.00
Provident Life & Trust Co.	1,378	3,332,257.00	305	591,333.00	165	317,285.00	1,418	2,694,905.00	+	374,078.00
Pruden. Ins. Co. of A. (Ordinary)	9,890	11,870,790.00	2,144	2,236,782.00	1,072	1,205,581.00	10,892	12,401,691.00	+	1,531,201.00
Reliance Life Ins. Co.	122,613	19,232,468.00	31,892	4,331,813.00	18,623	2,484,967.00	155,892	17,068,294.00	+	1,776,846.00
Reserve Loan Life Ins. Co.	1,279	2,015,379.00	274	489,500.00	175	283,716.00	1,372	2,197,696.00	+	144,700.00
St. Joseph Life Ins. Co.	41	89,500.00	3	7,000.00	41	7,000.00	41	89,500.00	+	89,500.00
Scandia Life Insurance Co.	1,385	1,829,295.00	634	981,017.00	187	270,927.00	1,832	2,599,355.00	+	293,500.00
Security Mutual Life Ins. Co.	57	40,000.00	16	38,000.00	14	20,000.00	59	45,000.00	+	15,000.00
State Life Ins. Co.	29	363,830.00	28	116,000.00	24	104,329.00	103	465,000.00	+	11,000.00
Travelers Ins. Co.	4,391	2,665,278.00	461	1,037,056.00	123	233,627.00	4,611	3,318,177.00	+	824,899.00
Union Central Life Ins. Co.	1,291	7,015,211.00	672	1,299,307.00	467	748,628.00	4,439	7,235,700.00	+	590,579.00
Union Mutual Life Ins. Co.	150	228,491.04	30	34,793.43	53	62,364.01	146	300,904.00	+	27,467.53
United States Life Ins. Co.	168	305,219.00	13	25,432.00	27	49,488.00	144	384,184.00	+	24,665.00
Total Non-Iowa Companies	462,286	\$316,767,531.90	83,004	\$ 64,193,288.14	47,389	\$ 31,814,856.31	488,913	\$619,113,983.73	+	+\$82,378,431.83
Total All Companies	568,293	\$503,816,608.90	103,589	\$104,648,314.14	57,806	\$ 51,274,983.31	553,996	\$677,159,957.73	+	+\$83,303,328.83

TABLE VIII.—BUSINESS IN IOWA, YEAR ENDING DECEMBER 31, 1916, LIFE INSURANCE COMPANIES.

Name of Company	Premiums received	Losses and Claims Unpaid Dec. 31, 1915		Losses and Claims Incurred During 1916		Losses and Claims Settled During 1916		Losses and Claims Unpaid Dec. 31, 1916	
		Number	Amount	Number	Amount	Number	Amount	Number	Amount
IOWA COMPANIES.									
American Life Insurance Company	\$ 326,853.61			10	\$ 24,680.65	16	\$ 24,680.65		
Bankers Life Company	663,706.85	28	\$ 58,000.00	324	665,045.00	335	689,045.00	17	\$ 34,000.00
Oedar Rapids Life Insurance Company	170,932.49			14	29,100.00	14	29,100.00		
Central Life Assurance Society of the United States	403,178.72	1	1,000.00	40	60,500.00	30	59,500.00	2	2,000.00
Equitable Life Insurance Company of Iowa	385,567.99	6	8,368.96	111	187,100.45	111	182,132.78	6	13,316.63
German-American Life Ins. Co. of Iowa	177,648.33				17,000.00		17,000.00		
Guaranty Life Insurance Company	206,876.85			18	25,632.00	16	19,032.00	2	6,600.00
Iowa Life Insurance Company				5	13,000.00	4	8,000.00	1	5,000.00
Merchants Life Insurance Company	255,673.03	2	4,000.00	55	106,700.00	56	108,700.00	1	2,000.00
National Fidelity Life Insurance Co. of Iowa	146,736.36			1	1,000.00	1	1,000.00		
Provident Life Insurance Company	94,253.26				8,000.00		8,000.00		
Register Life Insurance Company	300,678.56	5	4,500.00	38	68,545.00	39	63,332.00	4	9,213.00
Royal Union Mutual Life Insurance Co.	595,064.82	4	10,000.00	32	66,024.00	32	52,083.00	4	23,341.00
Standard Life Insurance Company	116,576.79	2	3,000.00	17	29,977.39	17	29,086.39	2	3,000.00
Western Life Insurance Company	156,375.70				10,158.63		10,158.63		
Total Iowa Companies	\$ 4,699,178.12	48	\$ 88,907.96	671	\$1,311,863.12	680	\$1,392,390.45	30	\$ 98,370.63
NON-IOWA COMPANIES.									
Aetna Life Insurance Company	\$ 266,154.18	4	\$ 508.00	58	\$ 69,627.00	54	\$ 68,345.00	2	\$ 1,880.00
American Bankers Insurance Company	22,206.68			4	82,500.00	3	27,500.00	1	5,000.00
American National Assurance Company	7,731.19								
Bankers Life Insurance Company	147,483.82			8	12,000.00	8	12,000.00		
Bankers Reserve Life Company	95,729.87	2	3,551.25	3	6,051.25	3	9,602.50		
Berkshire Life Insurance Company	15,176.64			3	3,000.00	3	3,000.00		
Central Life Insurance Company of Illinois	13,815.20								
Commonwealth Life Insurance Company	41,769.44			1	1,000.00	1	1,000.00		
Connecticut Mutual Life Insurance Co.	325,784.95	3	4,068.00	43	137,798.00	42	91,078.00	4	50,780.00
Continental Assurance Company	3,434.00								
Equitable Life Assurance Society of United States	440,425.92	3	2,019.00	71	169,239.86	72	161,008.86	2	10,260.00
Federal Life Insurance Company	7,822.78			2	2,000.00	2	2,000.00		
Fidelity Mutual Life Insurance Company	41,786.43	1	3,750.00	7	20,569.30	8	24,319.30		
Germania Life Insurance Company	91,425.26	2	11,140.52	14	29,044.06	16	40,184.88		
Girard Life Insurance Company	619.86								
Home Life Insurance Company	14,407.51			8	15,556.03	8	15,556.03		
International L'oe Insurance Company	6,849.09			1	2,000.00			1	2,000.00
John Hancock Mutual Life Insurance Company	35,019.90			2	9,007.00	2	9,007.00		
Kansas City Life Insurance Company	94,598.33	1	5,000.00	4	8,500.00	5	13,500.00		
Massachusetts Mutual Life Insurance Co.	181,962.61	4	5,000.00	7	57,534.00	11	62,186.00		348.00
Metropolitan Life Insurance Company	314,107.02	4	3,515.00	69	51,871.21	68	52,321.00	5	3,065.21
Michigan Mutual Life Insurance Company	822,215.68	9	1,031.19	1,137	130,388.66	1,138	130,651.85	8	1,366.00
Missouri State Life Insurance Company	171,901.52	4	296.94	12	24,605.17	12	24,605.17	4	296.94
Mutual Benefit Life Insurance Company	49,561.21			4	5,100.00	4	5,100.00		
Mutual Life Insurance Co. of New York	484,742.92	8	3,204.00	77	140,574.00	79	142,934.00	6	844.00
National Life Insurance Company	895,605.12	5	6,585.00	131	322,186.25	131	306,564.25	5	22,207.00
National Life Insurance Company of the U. S. of A.	115,279.48	1	2,000.00	14	16,500.00	15	18,500.00		
New England Mutual Life Insurance Co.	303,089.79	1	1,000.00	53	63,383.54	52	63,226.54	2	1,157.00
New World Life Insurance Company	94,722.60	1	2,000.00	15	46,200.00	14	43,047.00	2	5,222.00
New York Life Insurance Company	34,741.92	1	900.00	1	1,000.00	2	1,900.00		
North American Life Insurance Company	965,039.84	5	7,646.00	201	351,110.85	192	336,849.53	14	21,907.32
Northwestern Mutual Life Insurance Company	83,506.73			5	10,500.00	4	9,000.00	1	1,500.00
Northwestern National Life Insurance Company	2,001,125.71	18	23,036.33	280	634,989.82	275	568,087.22	23	89,938.93
Pacific Mutual Life Insurance Company	56,614.46			33	28,457.57	30	27,165.16	3	1,292.41
Penn Mutual Life Insurance Company	99,357.55	4	7,165.00	11	16,718.00	13	21,433.00	2	2,450.00
Peoria Life Insurance Company	752,562.17	2	3,000.00	61	217,107.00	58	120,107.00	5	100,000.00
Phoenix Mutual Life Insurance Company	64,235.69			2	4,700.00	2	4,700.00		
Pittsburgh Life & Trust Company	139,050.00	3	3,000.00	30	73,567.27	31	66,449.27	2	10,118.00
Prarie Life Insurance Company	32,730.82	6	6,474.00	14	24,895.93	18	31,307.80	2	161.73
Protective League Life Insurance Company	61,770.53				3,000.00		3,000.00		
Provident Life & Trust Company	14,076.51	1	1,000.00	7	7,080.00	8	8,680.00		
Prudential Insurance Company of America	59,572.72				2,000.00		2,000.00		
Reliance Life Insurance Company	362,837.77	3	2,029.00	64	94,332.79	61	90,361.79	6	6,000.00
Reserve Loan Life Insurance Company	547,800.56	36	4,050.00	905	102,017.19	911	101,877.50	30	4,189.00
Saint Joseph Life Insurance Company	73,005.61			1	1,000.00	1	1,000.00		
Scandia Life Insurance Company	9,594.40			1	5,000.00			1	5,000.00
Security Mutual Life Insurance Company	84,577.58	2	2,657.00	15	16,512.00	14	16,950.00	3	2,219.00
State Life Insurance Company	3,037.25			1	2,000.00			1	2,000.00
Travelers Insurance Company	10,562.15			1	2,000.00	1	2,000.00		
Union Central Life Insurance Company	96,329.96	1	1,000.00	8	17,784.41	9	18,784.41		
Union Mutual Life Insurance Company	221,097.20			47	66,861.87	44	60,850.86	3	6,002.01
United States Life Insurance Company	6,562.33			4	6,775.00	3	4,275.00	1	2,500.00
United States Life Insurance Company	8,066.40								
Total Non-Iowa Companies	\$ 10,656,073.21	135	\$116,706.23	3,441	\$3,065,773.54	3,481	\$2,822,784.62	145	\$ 350,695.15
Total All Companies	\$ 15,255,251.33	183	\$205,614.19	4,112	\$4,377,636.66	4,111	\$4,125,175.07	184	\$ 458,075.78

TABLE IX.—POLICYHOLDERS' AND STOCKHOLDERS' RIGHTS IN UNASSIGNED SURPLUS.

Name of Company	Unassigned funds (surplus)	Amount belonging to policyholders	Amount belonging to stockholders
IOWA COMPANIES.			
American Life Insurance Company	\$ 30,507.42		\$ 30,507.42
Bankers Life Company	709,506.61	\$ 709,506.61	
Cedar Rapids Life Insurance Company	36,083.11		36,083.11
Central Life Assur. Soc. of the U. S.	435,637.76	106,606.07	328,941.69
Equitable Life Ins. Company of Iowa	1,344,138.97		1,344,138.97
German American Life Insurance Co. of Iowa	26,925.54	26,925.54	
Guaranty Life Insurance Company	25,294.12		25,294.12
Iowa Life Insurance Company	3,909.71		3,909.71
Merchants Life Insurance Company	182,715.49		182,715.49
National Fidelity Life Ins. Co. of Iowa	90,957.62		90,957.62
Provident Life Insurance Company	42,822.11		42,822.11
Register Life Insurance Company	130,612.25	130,612.25	
Royal Union Mutual Life Ins. Company	453,504.48	453,504.48	
Standard Life Insurance Company	50,491.32	50,491.32	
Western Life Insurance Company	33,564.47		33,564.47
Total Iowa Companies	\$ 3,586,770.98	\$ 1,467,736.27	\$ 2,119,034.71
NON-IOWA COMPANIES			
Aetna Life Insurance Company	\$ 12,367,223.19	\$ 3,911,408.54	\$ 8,455,814.65
American Bankers Insurance Company	541.44		541.44
American National Assurance Company	79,172.73		79,172.73
Bankers Life Insurance Company	3,174,688.56	3,044,806.88	+
Bankers Reserve Life Company	1,280,427.07		+
Berkshire Life Insurance Company	1,259,806.23	1,259,806.23	
Central Life Insurance Co. of Illinois	128,411.54		128,411.54
Commonwealth Life Insurance Company	80,700.57		80,700.57
Connecticut Mutual Life Insurance Company	3,401,489.38	3,401,489.38	
Continental Assurance Company	47,012.35		47,012.35
Equitable Life Assur. Soc. of United States	11,514,210.78	11,514,210.78	
Federal Life Insurance Company	80,936.53		80,936.53
Fidelity Mutual Life Insurance Company	1,427,153.49	1,427,153.49	
Germania Life Insurance Company	1,739,904.01		+
Grand Life Insurance Company	89,573.21		89,573.21
Home Life Insurance Company	1,650,922.27	+	
International Life Insurance Company	200,421.63		200,421.63
John Hancock Mutual Life Insurance Co.	8,054,296.97	8,054,296.97	
Kansas City Life Insurance Company	302,398.18		+
Massachusetts Mut. Life Ins. Company	6,543,081.05	6,543,081.05	
Metropolitan Life Insurance Company	28,167,511.22	28,167,511.22	
Michigan Mutual Life Insurance Company	684,918.79		+
Missouri State Life Insurance Company	1,083,927.77		+
Mutual Benefit Life Insurance Company			
Mutual Life Insurance Company of New York			
National Life Insurance Company	4,563,828.86	4,563,828.86	
Nat. Life Ins. Co. of the U.S. of A.	23,734.64		+
New England Mutual Life Insurance Company	5,306,452.38	5,306,452.38	
New World Life Insurance Company	570,459.49		570,459.49
New York Life Insurance Company			
North American Life Insurance Company	137,027.02		137,027.02
Northwestern Mutual Life Insurance Company	10,694,918.73	10,694,918.73	
Northwestern National Life Insurance Co.	468,649.81	468,649.81	
Pacific Mutual Life Insurance Company	1,032,545.50		+

TABLE IX—Continued

Name of Company	Unassigned funds (surplus)	Amount belonging to policyholders	Amount belonging to stockholders
Penn Mutual Life Insurance Company	46,302.00		46,302.00
Peoria Life Insurance Company			
Phoenix Mutual Life Insurance Company	909,906.09		909,906.09
Pittsburgh Life & Trust Company	28,919.82		28,919.82
Prairie Life Insurance Company	56,533.28		56,533.28
Protective League Life Ins. Co.	3,024,251.17		3,024,251.17
Provident Life & Trust Co.	19,273,632.89	+	
Prudential Insurance Co. of America	140,474.21		140,474.21
Reliance Life Insurance Company	151,081.49	151,081.49	
Reserve Loan Life Insurance Company	73,764.84		73,764.84
Saint Joseph Life Insurance Company	557,772.70	557,772.70	
Scandia Life Insurance Company	352,555.08	352,555.08	
Security Mutual Life Insurance Company	2,614,130.77	2,614,130.77	
State Life Insurance Company	6,368,618.45		6,368,618.45
Travelers Insurance Company	4,162,825.58		+
Union Central Life Insurance Company	855,221.72	855,221.72	
United Mutual Life Insurance Company	142,424.00		+
United States Life Insurance Company			
Total Non-Iowa Companies	\$144,963,611.75	\$110,737,275.39	\$34,216,336.36
Total All Companies	\$148,540,382.73	\$112,205,011.66	\$36,335,371.07

*No unassigned funds.
†Not determined.

TABLE X—GAIN OR LOSS EXHIBIT FOR THE YEAR

ENDING DECEMBER 31, 1916.

Name of Company	Loading			
	Loading on gross premiums	Per cent gross premiums	Insurance expenses incurred	Gain or loss
IOWA COMPANIES				
American Life Insurance Company	\$ 152,200.34	66.23	\$ 249,488.37	\$ 97,288.03
Bankers Life Company	1,500,925.30	19.	1,759,269.30	198,344.00
Cedar Rapids Life Insurance Company	45,932.68	27.1	68,547.26	22,614.58
Central Life Assur. So. of the U. S.	329,650.00	23.2	536,490.30	206,839.70
Equitable Life Ins. Co. of Iowa	82,212,120.00	21.33	103,877,563.00	21,665,443.00
German American Life Ins. Co. of Iowa	52,522.25	25.37	86,842.83	34,320.58
Guaranty Life Insurance Company	65,958.45	28.	112,747.43	46,788.98
Iowa Life Insurance Company	15,020.01	19.6	38,806.85	23,786.84
Merchants Life Insurance Company	228,301.00		275,443.63	12,917.37
National Fidelity Life Ins. Co. of Iowa	127,730.97	72.	181,380.68	54,249.71
Provident Life Insurance Company	32,707.08	67.1	63,182.09	30,475.61
Register Life Insurance Company	83,836.58		87,811.42	3,974.84
Royal Union Mutual Life Insurance Co.	561,037.41	35.26	581,436.03	20,398.62
Standard Life Insurance Company	60,982.00	33.	76,827.03	15,845.03
Western Life Insurance Company	78,288.82	74.67	113,797.20	35,508.38
Total Iowa Companies	\$ 85,667,273.49		\$108,110,234.08	-\$ 22,442,960.59
NON-IOWA COMPANIES				
Aetna Life Insurance Company	\$ 2,394,000.37	16.08	\$ 3,248,061.65	\$ 854,061.28
American Bankers Insurance Company	101,111.81	28.46	212,958.88	111,847.07
American National Assurance Company	57,652.62	37.	102,977.04	45,324.42
Bankers Life Insurance Company	433,334.30	23.21	408,982.01	24,352.29
Bankers Reserve Life Company	886,800.52	29.24	361,726.10	25,134.42
Berkshire Life Insurance Company	679,905.34	20.31	601,361.10	21,455.76
Central Life Insurance Co. of Illinois	136,915.66	26.4	196,712.13	59,796.47
Commonwealth Life Insurance Company	165,164.39	35.	227,662.88	62,498.49
Connecticut Mutual Life Insurance Co.	1,461,178.00	17.92	1,603,802.79	142,624.79
Continental Assurance Company	26,979.45	29.2	48,461.03	21,481.58
Equitable Life Assur. So. of United States	13,212,039.31	22.15	10,930,582.36	2,281,516.95
Federal Life Insurance Company	137,443.53	19.	278,834.85	141,371.32
Fidelity Mutual Life Insurance Company	1,130,465.99	22.99	1,065,912.84	64,553.15
Germania Life Insurance Company	1,304,800.12	20.44	1,356,819.64	51,929.52
Girard Life Insurance Company	68,156.65	31.35	123,935.15	55,778.50
Home Life Insurance Co.	916,564.24	20.22	990,554.68	73,990.44
International Life Insurance Company	506,756.19	28.	543,578.33	36,822.14
John Hancock Mut. Life Ins. Company	9,169,987.73	29.5	8,312,191.69	857,796.14
Kansas City Life Insurance Company	1,660,652.68	38.5	1,107,576.70	47,075.98
Massachusetts Mutual Life Ins. Co.	2,855,772.00	21.66	2,708,264.08	157,507.92
Metropolitan Life Ins. Co. (Ordinary)	6,338,346.20	11.77	9,333,738.46	3,595,392.26
Metropolitan Life Ins. Co. (Industrial)	26,917,503.96	37.58	22,611,674.57	4,305,819.39
Michigan Mutual Life Insurance Company	259,509.79	15.76	509,453.88	249,944.09
Missouri State Life Insurance Company	1,188,234.57	28.1	1,517,858.96	329,624.39
Mutual Benefit Life Insurance Company	5,452,639.27	18.51	4,680,469.17	772,170.10
Mutual Life Insurance Co. of New York	13,002,345.52	21.05	10,185,569.17	2,816,776.35
National Life Insurance Company	1,846,416.56	19.64	1,614,224.29	232,192.27
National Life Ins. Co. of the U. S. A.	577,351.31	21.05	876,094.97	298,743.66
New England Mutual Life Insurance Co.	2,374,870.15	21.37	2,085,950.07	288,920.08
New World Life Insurance Company	73,249.34	35.2	139,635.88	66,386.54
New York Life Insurance Company	20,738,313.52	21.35	14,160,955.87	6,577,357.65
North American Life Insurance Company	161,279.37	18.	278,417.22	117,137.85
Northwestern Mutual Life Insurance Co.	10,511,297.82	20.16	7,954,538.02	2,556,759.80
Northwestern National Life Ins. Co.	418,168.17	28.55	462,476.14	44,307.97
Pacific Mutual Life Insurance Company	1,311,428.55	21.5	1,541,909.17	230,480.62
Penn Mutual Life Insurance Co.	4,892,919.84	19.3	4,478,482.97	414,436.87
Peoria Life Insurance Company	130,632.51	24.12	240,113.72	109,481.21
Phoenix Mut. Life Insurance Company	1,361,061.73	20.07	1,525,712.80	164,651.07
Pittsburgh Life & Trust Company	682,509.76	20.67	797,826.87	115,317.11
Prairie Life Insurance Company	32,925.12	34.80	75,185.54	42,260.42
Protective League Life Insurance Co.	148,863.15		203,149.14	54,285.99

Name of Company	Interest			Mortality (On Net Amount at Risk)		
	Net income from investments	Interest required to maintain reserve	Gain or loss	Expected mortality	Actual mortality	Gain or loss
American Life Insurance Company	\$ 87,499.42	\$ 46,492.06	\$ 41,037.42	\$ 146,177.65	\$ 47,472.53	+\$ 98,705.12
Bankers Life Company	1,486,338.96	345,483.05	1,240,875.91	6,696,190.25	4,556,987.88	+ 2,139,202.97
Cedar Rapids Life Insurance Company	24,955.31	15,296.00	9,659.31	45,044.23	21,754.87	+ 23,289.36
Central Life Assur. So. of the U. S.	241,313.35	140,615.02	100,698.33	396,289.31	142,742.30	+ 253,547.01
Equitable Life Ins. Co. of Iowa	100,831,627.00	61,639,970.00	39,191,657.00	96,240,600.00	41,451,192.00	+ 54,789,408.00
German American Life Ins. Co. of Iowa	12,529.93	8,457.00	4,072.93	49,188.00	24,275.00	+ 24,913.00
Guaranty Life Insurance Company	31,419.21	17,879.67	13,539.54	59,000.00	23,574.00	+ 35,426.00
Iowa Life Insurance Company	13,130.10	6,461.09	6,669.01	25,824.03	11,709.00	+ 14,065.03
Merchants Life Insurance Company	79,000.35	71,524.21	7,476.14	732,176.00	412,700.00	+ 319,476.00
National Fidelity Life Ins. Co. of Iowa	13,038.28	840.27	12,218.01	24,224.00	1,000.00	+ 23,224.00
Provident Life Insurance Company	12,159.79	2,747.42	9,412.37	18,082.42	7,804.00	+ 10,278.42
Register Life Insurance Company	106,253.46	62,494.77	43,758.69	123,113.26	53,522.11	+ 69,591.15
Royal Union Mutual Life Insurance Co.	354,198.39	211,507.00	142,691.39	352,244.00	207,832.18	+ 144,411.82
Standard Life Insurance Company	13,069.02	8,383.00	4,686.02	71,113.00	32,803.39	+ 38,309.61
Western Life Insurance Company	15,079.56	4,369.90	10,709.66	29,402.62	8,808.63	+ 20,593.99
Total Iowa Companies	\$103,322,582.13	\$ 62,432,580.40	+\$40,840,001.73	\$104,908,674.27	\$ 47,004,297.39	+\$ 57,904,376.88
Aetna Life Insurance Company	\$ 5,482,421.39	\$ 3,220,122.31	+\$ 2,262,299.08	\$ 4,768,200.00	\$ 3,824,532.83	+\$ 943,727.17
American Bankers Insurance Company	40,414.22	17,128.49	23,285.73	96,369.47	49,050.50	+ 47,318.97
American National Assurance Company	22,576.69	4,774.66	17,802.03	37,336.37	9,945.01	+ 27,391.36
Bankers Life Insurance Company	400,080.84	235,224.22	204,856.62	504,289.34	178,674.78	+ 325,614.56
Bankers Reserve Life Company	303,483.89	184,335.10	119,148.79	322,796.95	135,217.51	+ 187,579.44
Berkshire Life Insurance Company	1,021,480.56	791,179.00	230,301.56	919,212.00	684,491.15	+ 234,720.85
Central Life Insurance Co. of Illinois	89,220.98	41,315.29	47,905.69	137,219.49	44,334.23	+ 92,885.26
Commonwealth Life Insurance Company	33,191.98	16,076.00	17,115.98	111,468.31	87,206.00	+ 24,262.31
Connecticut Mutual Life Insurance Co.	3,425,967.22	2,281,836.75	1,144,130.47	2,882,380.00	1,835,515.98	+ 1,046,864.02
Continental Assurance Company	12,131.30	3,226.42	8,904.78	24,064.00	4,956.39	+ 19,107.61
Equitable Life Assur. So. of United States	24,394,219.03	15,149,104.57	9,245,114.46	16,594,196.05	12,571,048.94	+ 3,983,147.11
Federal Life Insurance Company	169,533.00	119,596.91	49,936.09	242,818.94	119,731.61	+ 123,087.33
Fidelity Mutual Life Insurance Company	1,611,986.58	953,022.00	658,964.58	1,511,763.00	1,375,697.66	+ 136,065.34
Germania Life Insurance Company	2,265,431.01	1,506,297.09	759,133.92	1,316,493.91	808,436.20	+ 513,057.71
Girard Life Insurance Company	59,681.17	28,214.40	31,466.77	63,720.82	27,892.00	+ 35,828.82
Home Life Insurance Co.	1,415,963.71	1,006,841.00	349,122.71	1,220,814.00	791,003.73	+ 429,810.27
International Life Insurance Company	293,146.10	163,185.23	119,960.87	551,494.49	265,658.74	+ 285,835.75
John Hancock Mut. Life Ins. Company	6,584,301.94	4,501,884.83	2,082,417.11	9,373,762.00	7,413,093.84	+ 1,960,668.16
Kansas City Life Insurance Company	394,666.65	208,922.03	185,744.62	462,623.00	338,369.38	+ 124,253.62
Massachusetts Mutual Life Ins. Co.	4,257,845.68	2,986,087.02	1,271,758.66	4,164,642.00	2,665,607.24	+ 1,499,034.76
Metropolitan Life Ins. Co. (Ordinary)	12,058,731.43	8,971,590.61	3,087,140.82	12,628,525.00	7,845,118.54	+ 4,783,406.46
Metropolitan Life Ins. Co. (Industrial)	14,832,589.13	10,455,106.90	4,377,482.23	17,355,802.00	18,399,221.67	+ 934,033.67
Michigan Mutual Life Insurance Company	625,094.02	458,926.90	166,167.12	584,672.95	384,133.74	+ 200,539.21
Missouri State Life Insurance Company	803,723.73	371,568.83	432,154.90	1,158,272.00	639,589.47	+ 518,732.53
Mutual Benefit Life Insurance Company	9,316,297.79	5,856,322.76	3,459,975.03	8,232,196.00	5,161,255.15	+ 3,070,940.85
Mutual Life Insurance Co. of New York	28,088,569.00	17,086,420.35	10,992,088.65	18,463,342.34	13,979,421.04	+ 4,483,921.30
National Life Insurance Company	3,073,382.18	1,908,829.66	1,164,552.52	2,166,449.29	1,373,491.14	+ 792,958.15
National Life Ins. Co. of the U. S. A.	633,562.90	442,881.94	190,680.96	950,045.31	599,529.53	+ 350,515.78
New England Mutual Life Insurance Co.	3,317,955.08	2,468,484.12	849,470.96	3,394,850.03	2,137,866.46	+ 1,256,983.57
New World Life Insurance Company	97,707.48	5,051.67	92,655.81	45,862.73	24,878.96	+ 20,983.77
New York Life Insurance Company	28,067,530.23	21,140,000.00	16,927,530.23	25,073,800.00	18,311,915.56	+ 6,761,884.44
North American Life Insurance Company	151,268.22	83,783.81	67,534.41	273,653.00	161,351.47	+ 112,301.53
Northwestern Mutual Life Insurance Co.	16,800,635.52	10,776,270.00	6,024,365.52	15,394,163.13	9,748,851.81	+ 5,645,311.32
Northwestern National Life Ins. Co.	244,783.01	158,664.00	91,088.01	441,227.00	253,360.28	+ 187,866.72
Pacific Mutual Life Insurance Company	1,985,245.34	1,083,184.03	902,111.31	1,550,163.00	900,650.92	+ 649,512.08
Penn Mutual Life Insurance Co.	7,648,983.32	4,274,498.00	3,374,485.32	6,888,223.00	6,280,948.75	+ 607,274.25
Peoria Life Insurance Company	99,112.16	36,568.90	62,543.26	189,714.00	82,694.42	+ 107,019.58
Phoenix Mut. Life Insurance Company	2,058,020.96	1,208,590.82	750,029.74	1,748,815.00	1,015,997.86	+ 732,817.14
Pittsburgh Life & Trust Company	786,267.42	777,968.80	8,298.62	1,270,090.37	968,344.76	+ 301,745.61
Prairie Life Insurance Company	10,323.54	2,352.23	7,971.31	36,472.35	7,969.91	+ 28,502.44
Protective League Life Insurance Co.	21,963.20	6,969.81	14,993.39	344,411.93	275,544.61	+ 68,867.32

TABLE X

Name of Company	Loading			
	Loading on gross premiums	Per cent gross premium	Insurance ex-cesses in-curred	Gain or loss
Provident Life & Trust Company	2,115,015.03	17.02	2,516,469.22	368,466.39
Prudential Insurance Company of America	28,059,082.00	28.03	28,300,061.11	240,978.51
Reliance Life Insurance Company	789,716.93	33.9	1,001,487.23	207,770.46
Reserve Loan Life Insurance Company	278,257.04	23.6	427,369.47	149,101.83
Saint Joseph Life Insurance Company	44,672.94	-----	53,142.55	8,469.61
Scandia Life Insurance Company	194,180.37	31.9	337,734.59	43,544.02
Security Mutual Life Ins. Co.	65,484.63	-----	80,087.97	23,603.34
State Life Insurance Company	721,119.47	25.	848,465.00	127,346.03
Travelers Insurance Company	1,278,478.47	9.17	3,080,946.39	1,802,467.82
Union Central Life Insurance Company	3,374,429.07	30.88	3,331,704.39	137,335.32
Union Mutual Life Insurance Company	464,744.43	29.44	457,073.91	7,670.25
United States Life Insurance Company	121,003.23	16.7	221,522.52	100,529.19
Total Non-Iowa Companies	\$171,722,019.82	-----	\$161,007,370.63	+\$ 19,025,649.19
TOTAL ALL COMPANIES	\$207,300,284.31	-----	\$209,807,004.71	-\$ 12,417,320.40

—Continued

Interest			Mortality (On Net Amount at Risk)		
Net income from investments	Interest required to maintain reserve	Gain or loss	Expected mortality	Actual mortality	Gain or loss
4,126,054.79	2,786,479.00	+ 1,339,575.79	3,184,669.00	1,011,202.09	+ 1,573,726.91
18,221,219.17	12,002,647.30	+ 6,218,571.67	28,007,162.16	22,008,026.85	+ 6,509,135.31
282,949.80	149,412.30	+ 132,667.50	509,902.00	294,981.15	+ 214,920.85
305,318.17	130,404.42	+ 174,913.74	302,770.33	128,431.29	+ 174,339.04
15,028.89	3,790.58	+ 11,238.31	16,002.00	13,440.00	+ 2,562.00
120,034.25	28,534.97	+ 91,509.28	336,796.44	320,234.01	+ 16,562.43
66,859.00	43,206.33	+ 23,652.67	81,439.24	27,537.05	+ 53,902.19
910,330.41	488,168.55	+ 422,221.86	904,178.31	616,659.01	+ 287,519.30
3,534,915.98	3,710,811.00	+ 1,224,074.98	4,150,773.00	2,487,661.46	+ 1,708,111.54
6,275,456.24	3,384,022.50	+ 2,891,433.74	4,900,532.00	2,819,967.59	+ 1,786,574.80
799,975.22	604,250.00	+ 195,725.22	637,802.00	508,337.62	+ 129,464.38
320,425.20	260,326.00	+ 60,099.20	268,270.00	225,439.13	+ 42,830.87
\$228,142,708.21	\$144,710,107.89	+ \$88,431,740.41	\$207,197,844.25	\$151,485,293.53	+\$ 55,707,578.72
\$331,435,230.34	\$307,163,548.20	+\$24,271,742.14	\$312,191,518.22	\$198,439,692.92	+\$113,751,955.00

LIFE INSURANCE COMPANIES

ABSTRACTS COMPILED FROM THE ANNUAL STATEMENTS OF THE
LIFE INSURANCE COMPANIES COMPLYING WITH THE INSUR-
ANCE LAWS OF IOWA, SHOWING THEIR CONDITION
ON THE 31st OF DECEMBER, 1916

AMERICAN LIFE INSURANCE COMPANY

Located at Des Moines, Iowa.

Incorporated February 12, 1880.

Commenced Business May 1, 1889.

H. J. Klemme, President.

J. C. Griffith, Secretary.

CAPITAL

Capital stock paid up in cash.....	\$ 175,000.00	
Amount of ledger assets December 31, of previous year \$	1,334,907.51	
Extended at		\$ 1,334,907.51

INCOME

First year's premium on original policies less reinsurance	\$ 151,859.21	
Dividends applied to purchase paid-up additions and annuities	1,677.96	
Total new premiums.....		\$ 153,537.17
Renewal premiums less reinsurance.....	\$ 376,842.64	
Dividends applied to pay renewal premium.....	17,644.53	
Total renewal premiums.....		394,487.17
Extra premiums for total and permanent disability benefits		3,303.34
Total premium income.....		\$ 551,417.68
Dividends left with the company to accumulate at interest		2,000.21
Interest on mortgage loans.....	\$ 69,898.65	
Interest on premium notes, policy loans or liens.....	14,851.41	
Interest on deposits.....	358.66	
Interest on other debts due the company.....	1,888.44	
Rents	851.66	
Total interest and rents.....		87,848.16
From all other sources, total.....		1,174.40
Total income		\$ 642,490.45
Total		\$ 1,977,397.96

DISBURSEMENTS

Death claims and additions.....	\$ 42,244.23	
Matured endowments and additions.....	1,260.00	
Total death claims and endowments.....		\$ 43,504.23
Premium notes and liens voided by lapse, less \$3,293.33 restorations		5,307.99
Surrender values paid in cash, or applied in liquidation of loans or notes.....		62,387.80
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....		5,143.38
Dividends applied to pay renewal premiums.....		17,644.53
Dividends applied to purchase paid-up additions and annuities		1,677.96
Left with the company to accumulate at interest.....		2,050.21
Total paid policyholders.....		\$ 117,976.10
Expense of investigation and settlement of policy claims, including legal expenses.....		419.59
Supplementary contracts not involving life contingencies		2,250.00
Dividends with interest, held on deposit surrendered during the year.....		571.41

Commissions to agents.....	125,060.93
Compensation of managers and agents not paid by commission on new business.....	1,042.71
Agency supervision and travelling expenses of super- visors.....	15,859.50
Branch office expenses.....	1,901.74
Medical examiners fees and inspection of risks.....	17,007.26
Salaries and all other compensation of officers and home office employees.....	55,446.14
Rent—including company's occupancy of its own build- ings.....	2,534.37
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	14,185.02
Legal expense.....	95.45
Furniture, fixtures and safes.....	1,448.36
Repairs and expenses (other than taxes) on real estate.....	154.43
State taxes on premiums.....	6,292.22
Insurance department licenses and fees.....	1,188.50
All other licenses, fees and taxes.....	3,758.14
All other disbursements, total.....	14,922.59
Agents' balances charged off.....	2,250.20
Total disbursements.....	\$ 365,574.97
Balance.....	\$ 1,610,822.90

LEDGER ASSETS

Book value of real estate.....	\$ 26,825.00
Mortgage loans on real estate.....	1,218,899.00
Loans on company's policies assigned as collateral.....	232,314.69
Premium notes on policies in force.....	42,779.94
Cash in office.....	13,531.50
Deposits in trust companies and banks not on interest.....	13,167.74
Deposits in trust companies and banks on interest.....	17,162.50
Bills receivable.....	15,528.32
Tax certificates.....	686.42
Total ledger assets.....	\$ 1,610,822.90

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 28,608.35
Interest due and accrued on premium notes, loans or bills.....	1,780.09
Interest due and accrued on other assets.....	66.16
Rents due and accrued on company's property.....	50.00
Total.....	30,504.60
Net uncollected and deferred premiums, renewals.....	38,632.07
Gross assets.....	\$ 1,679,959.66

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances.....	\$ 18,304.53
Premium notes or loans on policies and net premiums in excess of value of their policies.....	6,948.37
Total.....	25,252.90
Admitted assets.....	\$ 1,654,706.76

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 3½ per cent; American, 2 per cent.....	\$ 1,358,939.50
Same for reversionary addition.....	6,805.50
Total.....	\$ 1,365,745.00
Deduct net value of risks reinsured.....	438.00
Net reserve.....	\$ 1,365,307.00
Reserve to provide for total and permanent disability benefits contained in life policies.....	3,082.00

Present value of supplementary contracts not involving life contingencies.....	20,143.00
Surrender policies claimable on policies cancelled.....	1,122.95
Death losses reported, no proofs received.....	\$ 6,677.90
Total policy claims.....	6,677.90
Dividends left with the company to accumulate at in- terest.....	8,602.73
Premiums paid in advance including surrender values so applied.....	1,296.76
Unearned interest and profit in advance.....	2,995.97
Salaries, office expenses, bills and accounts due or accrued.....	5,144.82
Medical examiners and legal fees due or accrued.....	1,454.00
State, county and municipal taxes due or accrued.....	10,355.00
Dividends or other profits due policyholders.....	7,780.50
Amount set apart, apportioned, provisionally ascer- tained, calculated or held awaiting apportionment upon deferred dividend policies.....	15,338.00
Capital stock.....	175,001.00
Unassigned funds (surplus).....	30,567.42
Total liabilities.....	\$ 1,654,736.76

PREMIUM NOTE ACCOUNT

On hand December 31, 1915.....	\$ 40,521.00
Received during the year on old policies.....	74,730.48
Restored by revival of policies.....	754.35
Total.....	\$ 116,000.49
Deductions during the year as follows:	
Used in purchase of surrendered policies.....	\$ 118.52
Voided by lapse.....	8,827.34
Used in payment of dividends to policyholders.....	1,542.05
Redeemed by maker in cash.....	63,007.64
Total reduction of premium note account.....	73,595.55
Balance note assets at end of year 1916.....	\$ 42,779.94

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force, December 31, 1915.....	10,227	\$ 15,890,164.00
Policies issued, revived and increased during the year.....	3,445	5,431,706.90
Totals.....	13,672	\$ 21,321,870.90
Deduct policies which have ceased to be in force during the year:		
By death.....	28	\$ 57,327.90
By maturity.....	2	1,300.00
By expiry.....	14	23,000.00
By surrender.....	162	228,096.00
By lapse.....	1,949	2,043,253.00
By decrease.....		17,102.00
Totals.....	1,765	\$ 2,380,028.90
Total policies in force at end of year 1916.....	11,907	\$ 18,941,842.00
Reinsured.....	257	487,049.00

BUSINESS IN THE STATE OF IOWA DURING 1916

	No.	Amount
Policies in force December 31, 1915.....	5,873	\$ 8,961,847.00
Policies issued during the year.....	1,277	2,156,540.00
Totals.....	7,150	\$ 11,098,387.00
Deduct policies ceased to be in force.....	475	730,871.00
Policies in force December 31, 1916.....	6,675	\$ 10,367,516.00
Losses and claims incurred during the year.....	16	\$ 24,680.65
Losses and claims settled during the year.....	16	24,680.65
Premiums received.....		\$ 236,853.01

GAIN AND LOSS EXHIBIT—INSURANCE

	Gain in Surplus	Loss in Surplus
Leading on actual premiums of the year (averaging 66.23 per cent of the gross premiums) on first year and 33.5 per cent on renewals.....	\$ 132,300.34	
Insurance expenses incurred during the year.....	249,488.37	
Loss from leading.....		\$ 97,388.03
Interest earned during the year.....	\$ 88,692.21	
Investment expenses incurred during the year.....	1,102.79	
Net income from investments.....	\$ 87,494.42	
Interest required to maintain reserve.....	46,061.00	
Gain from interest.....	\$ 41,637.42	
Expected mortality on net amount at risk.....	146,177.63	
Actual mortality on net amount at risk.....	47,473.53	
Gain from mortality.....	98,704.10	
Total gain during the year from surrender and lapsed policies.....	13,481.92	25,886.21
Decrease in surplus on dividend account.....		1,064.86
Net to loss account.....		

GAIN AND LOSS EXHIBIT—INVESTMENTS

Loss from assets not admitted.....		7,810.71
Balance unaccounted for.....	1,719.23	
Total gains and losses in surplus during the year.....	\$ 154,943.63	\$ 146,049.75
Surplus December 31, 1913.....	\$ 21,613.48	
Surplus December 31, 1916.....	20,307.42	
Increase in surplus (enter to column to balance).....		8,800.04
Totals.....	\$ 154,943.63	\$ 154,943.63

BANKERS LIFE COMPANY

Located at Sixth and Locust Streets, Des Moines, Iowa.

Incorporated June 30, 1879.

Commenced Business Sept. 2, 1879.

George Kubus, President.

G. S. Nollen, Secretary.

CAPITAL

Amount of ledger assets December 31, of previous year.....	\$ 26,776,071.88
Extended at.....	\$ 26,776,071.88

INCOME

First year's premium on original policies less reinsurance.....	\$ 1,302,624.91
Dividends applied to purchase paid-up additions and annuities.....	58,125.00
Total new premiums.....	\$ 1,360,749.91
Renewal premiums less reinsurance.....	\$ 6,229,323.35
Dividends applied to pay renewal premium.....	363,474.93
Total renewal premiums.....	6,602,808.28
Disability premiums.....	2,463.28
Total premium income.....	\$ 8,026,019.28

BANKERS LIFE COMPANY

Consideration for supplementary contracts not involving life contingencies.....	3,780.97
Dividends left with the company to accumulate at interest.....	26,456.25
Interest on mortgage loans.....	\$ 1,425,484.64
Interest on bonds and dividends on stocks.....	25,046.89
Interest on premium notes, policy loans or liens.....	20,237.38
Interest on deposits.....	26,431.45
Interest on other debts due the company.....	5.46
Losses.....	1,988.88
Total interest and rents.....	1,609,172.64
From all other sources, total.....	265.11
Agents' balances previously charged off.....	15.90
Increase in book value of ledger assets.....	265.00
Total income.....	\$ 9,565,678.43
Total.....	\$ 26,335,750.33

DISBURSEMENTS

Death claims and additions.....	\$ 4,721,819.71
Total death claims and endowments.....	\$ 4,721,819.71
Premium notes and liens voided by lapse, less \$1,546.83 restorations.....	6,714.72
Surrender values paid in cash, or applied in liquidation of loans or notes.....	56,511.90
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....	15,167.04
Dividends applied to pay renewal premiums.....	363,474.93
Dividends applied to purchase paid-up additions and annuities.....	58,125.00
Left with the company to accumulate at interest.....	26,020.25
Total paid policyholders.....	\$ 5,247,861.63
Expense of investigation and settlement of policy claims, including legal expenses.....	5,716.65
Supplementary contracts not involving life contingencies.....	36.99
Dividends with interest, held on deposit surrendered during the year.....	3,203.03
Commissions to agents.....	892,321.80
Agency supervision and traveling expenses of supervisors.....	19,121.08
Medical examiners' fees and inspection of risks.....	197,061.56
Salaries and all other compensation of officers and home office employees.....	160,889.54
Rent—including company's occupancy of its own buildings.....	214,730.76
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	45,287.84
Legal expense.....	102,839.45
Furniture, fixtures and safes.....	3,222.90
Repairs and expenses (other than taxes) on real estate.....	12,179.81
Taxes on real estate.....	705.92
State taxes on premiums.....	209.12
Insurance department licenses and fees.....	109,023.76
All other licenses, fees and taxes.....	4,922.60
All other disbursements, total.....	8,310.41
Decrease in book value of ledger assets.....	76,795.65
Extended at.....	455.00
Total disbursements.....	\$ 7,091,885.30
Balance.....	\$ 29,243,865.03

LEDGER ASSETS

Book value of real estate.....	\$ 67,000.00
Mortgage loans on real estate.....	27,120,192.80
Loans on company's policies assigned as collateral.....	472,295.34
Premium notes on policies in force.....	319,229.79
Book value of bonds and stocks.....	497,614.16
Deposits in trust companies and banks not on interest.....	1,137.11
Deposits in trust companies and banks on interest.....	603,362.33

Bills receivable	767.75	
Agents' balances	129,215.35	
Total ledger assets		\$ 29,343,863.03

NON-LEDGER ASSETS

Interest due and accrued on mortgages	\$ 805,420.62	
Interest due and accrued on bonds	10,967.50	
Interest due and accrued on premium notes, loans or liens	18,881.57	
Total		835,169.69
Net uncollected and deferred premiums, new business	85,725.38	
Net uncollected and deferred premiums, renewals	492,047.30	
Gross assets		\$ 30,676,807.30

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	\$ 171,852.75	
Bills receivable	767.75	
Premium notes or loans on policies and net premiums in excess of value of their policies	139,100.00	
Total		511,720.50
Admitted assets		\$ 30,345,086.70

LIABILITIES

Net present value of outstanding policies: American, 3½ per cent	\$ 10,335,727.78	
Same for reversionary addition	97,027.48	
Total		\$ 10,432,755.26
Deduct net value of risks reinsured	3,576.24	
Net reserve		\$ 10,429,179.02
Reserve to provide for health and accident benefits contained in life policies	3,236.44	
Present value of supplementary contracts not involving life contingencies	3,732.98	
Death losses in process of adjustment	\$ 43,600.00	
Death losses reported, no proofs received	208,000.00	
Death losses and other policy claims resisted	4,000.00	
Total policy claims		\$ 255,600.00
Dividends left with the company to accumulate at interest	46,013.01	
Premiums paid in advance including surrender values so applied	12,742.94	
Unearned interest and rent in advance	3,143.08	
Commissions due agents on premium notes, when paid	1,739.37	
Salaries, office expenses, bills and accounts due or accrued	4,903.74	
Medical examiners' and legal fees due or accrued	5,000.00	
State, county and municipal taxes due or accrued	145,313.44	
Dividends or other profits due policyholders	32,967.92	
Dividends declared on or apportioned to annual dividend policies payable to policyholders to and including December 31, 1917	500,000.00	
Emergency reserve	13,765,446.74	
Guarantee fund	5,014,332.17	
Exchange addition fund	1,309,330.33	
All other liabilities, total	11,808.91	
Unassigned funds (surplus)	709,506.61	
Total liabilities		\$ 30,345,086.70

PREMIUM NOTE ACCOUNT

On hand December 31, 1915	\$ 18,681.61	
Received during the year on new policies	294,095.06	
Received during the year on old policies	79,331.78	
Restored by revival of policies	2,546.83	
Total		\$ 394,656.18
Deductions during the year as follows:		
Voided by lapse	\$ 9,390.80	
Redeemed by maker in cash	66,165.53	
Total reduction of premium note account		75,426.39
Balance note assets at end of year 1916		\$ 319,229.79

EXHIBIT OF POLICIES

	Paied for Business	No.	Amount
Policies in force, December 31, 1915	189,902	\$398,296,857.00	
Policies issued, revived and increased during the year	20,724	45,743,850.00	
Totals	210,626	\$444,040,707.00	
Deduct policies which have ceased to be in force during the year:			
By death	2,225	\$ 4,623,025.00	
By expiry	4	7,749.00	
By surrender	4,387	8,908,838.00	
By lapse	6,033	14,374,000.00	
By decrease		368,746.00	
Totals	13,249	\$ 28,282,958.00	
Total policies in force at end of year 1916	197,437	\$415,757,749.00	
Reinsured	75	625,738.00	

BUSINESS IN THE STATE OF IOWA DURING 1916

	No.	Amount
Policies in force December 31, 1915	23,057	\$ 60,230,400.00
Policies issued during the year	2,815	6,436,525.00
Totals	31,932	\$ 66,666,925.00
Deduct policies ceased to be in force	1,844	\$ 3,851,216.00
Policies in force December 31, 1916	30,038	\$ 62,815,709.00
Losses and claims unpaid December 31, 1915	28	\$ 58,000.00
Losses and claims incurred during the year	324	665,045.00
Totals	352	\$ 723,045.00
Losses and claims settled during the year	335	689,045.00
Losses and claims unpaid December 31, 1916	17	\$ 34,000.00
Premiums received		663,796.95

GAIN AND LOSS EXHIBIT—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 19 per cent of the gross premiums)	\$ 1,500,925.30	
Insurance expenses incurred during the year	1,750,260.30	
Loss from loading		\$ 198,344.00
Interest earned during the year	\$ 1,532,854.07	
Investment expenses incurred during the year	46,495.11	
Net income from investments	\$ 1,486,358.96	
Interest required to maintain reserve	245,483.05	
Gain from interest		\$ 1,240,875.91

Expected mortality on net amount at risk \$	6,686,196.35	
Actual mortality on net amount at risk	4,550,987.38	
Gain from mortality	2,129,208.97	
Total gain during the year from surrender and lapsed policies	103,229.30	
Decrease in surplus on dividend account		430,505.23
Expected mortality in excess of actual on assessment certificates		1,680,961.84
Increase in special funds, and special reserve during the year		162,644.70

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total losses from stocks and bonds		90.00
Loss from assets not admitted		195,483.19
Agents' balances charged off subsequently paid	15.90	
Paid to beneficiaries from special funds		920,502.97
Total gains and losses in surplus during the year	\$ 3,473,330.08	\$ 3,597,831.93
Surplus December 31, 1915	\$ 834,008.56	
Surplus December 31, 1916	709,506.61	
Decrease in surplus (enter to column to balance)		124,501.95
Totals	\$ 3,597,831.93	\$ 3,597,831.93

CEDAR RAPIDS LIFE INSURANCE COMPANY

Located at American Trust Building, Cedar Rapids, Iowa.

Incorporated April 26, 1906.

Commenced Business June 1, 1906.

C. B. Robbins, President.

C. B. Svoboda, Secretary.

CAPITAL

Capital stock paid up in cash	\$ 50,000.00
Amount of ledger assets December 31, of previous year	\$ 428,820.26
Extended at	\$ 428,820.26

INCOME

First year's premium on original policies less reinsurance	\$ 45,675.12
Total new premiums	\$ 45,675.12
Renewal premiums less reinsurance	\$ 123,033.11
Dividends applied to pay renewal premium	2,204.26
Total renewal premiums	125,237.37
Total premium income	\$ 170,912.49
Consideration for supplementary contracts not involving life contingencies	6,600.00
Dividends left with the company to accumulate at interest	1,163.57
Interest on mortgage loans	\$ 18,332.03
Interest on bonds and dividends on stocks	2,938.80
Interest on premium notes, policy loans or liens	2,330.77
Interest on deposits	14.44
Total interest and rents	23,622.04
From all other sources, total	5.93
Total income	\$ 202,503.28
Total	\$ 631,323.54

DISBURSEMENTS

Death claims and additions	\$ 27,499.87
Total death claims and endowments	\$ 27,499.87
Premium notes and liens voided by lapse, less \$133.50 restorations	5,038.91
Surrender values paid in cash, or applied in liquidation of loans or notes	10,600.82
Dividends applied to pay renewal premiums	2,204.26
Left with the company to accumulate at interest	1,163.57
Total paid policyholders	\$ 44,507.43
Dividends with interest, held on deposit surrendered during the year	185.73
Interest or dividends to stockholders	3,000.00
Commissions to agents	40,622.11
Compensation of managers and agents not paid by commission on new business	533.50
Agency supervision and traveling expenses of supervisors	4,491.62
Branch office expenses	395.00
Medical examiners' fees and inspection of risks	5,800.25
Salaries and all other compensation of officers and home office employees	10,557.68
Rent—including company's occupancy of its own buildings	1,315.77
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	3,215.58
Furniture, fixtures and safes	69.05
State taxes on premiums	490.26
Insurance department licenses and fees	61.00
All other licenses, fees and taxes	1,032.26
All other disbursements, total	1,500.61
Agents' balances charged off	1,500.76
Total disbursements	\$ 119,328.61
Balance	\$ 511,994.93

LEDGER ASSETS

Mortgage loans on real estate	\$ 405,100.00
Loan on company's policies assigned as collateral	28,025.43
Premium notes on policies in force	10,748.47
Book value of bonds and stocks	45,986.98
Cash in office	648.80
Deposits in trust companies and banks not on interest	13,200.28
Agents' balances	7,684.97
Total ledger assets	\$ 511,994.93

NON-LEDGER ASSETS

Interest due and accrued on mortgages	\$ 13,126.88
Interest due and accrued on bonds	1,627.14
Interest due and accrued on premium notes, loans or liens	232.98
Total	14,986.99
Net uncollected and deferred premiums, renewals	8,813.76
Gross assets	\$ 533,795.19

DEDUCT ASSETS NOT ADMITTED

Agents debit balances	\$ 7,809.19
Premium notes or loans on policies and net premiums in excess of values of their policies	822.61
Total	8,631.80
Admitted assets	\$ 527,163.39

LIABILITIES

Net present value of outstanding policies: Actuaries. 4 per cent and American, 3½ per cent.....	\$ 420,618.00	
Deduct value of risks reinsured.....	3,640.00	
Net reserve.....		\$ 416,978.00
Present value of supplementary contracts not involving life contingencies.....	6,794.00	
Dividends left with the company to accumulate at inter- est.....	7,066.83	
Premiums paid in advance including surrender values so applied.....	882.88	
Unearned interest and rent in advance.....	889.96	
Commission to agents due or calculated.....	235.00	
Salaries, office expenses, bills and accounts due or accrued.....	517.35	
Medical examiners' and legal fees due or accrued.....	804.00	
State, county or municipal taxes due or accrued.....	1,500.00	
Dividends or other profits due policyholders.....	187.29	
Special reinsurance fund.....	5,135.00	
Capital stock.....	50,000.00	
Unassigned funds (surplus).....	36,083.11	
Total liabilities.....		\$ 527,103.30

PREMIUM NOTE ACCOUNT

On hand December 31, 1915.....	\$ 9,840.28	
Received during the year on old policies.....	19,248.43	
Restored by revival of policies.....	133.86	
Total.....		29,222.57
Deductions during the year as follows:		
Used in payment of losses and claims.....	\$ 52.63	
Used in purchase of surrendered policies.....	110.93	
Voided by lapse.....	3,172.77	
Redeemed by maker in cash.....	15,137.77	
Total reduction of premium note account.....		18,474.10
Balance note assets at end of year 1916.....		\$ 10,748.47

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force, December 31, 1915.....	3,370	\$ 5,114,236.00
Policies issued, revived and increased during the year.....	1,016	1,598,740.00
Totals.....	4,386	\$ 6,712,976.00

Deduct policies which have ceased to be in force during the year:

By death.....	14	29,100.00
By expiry.....	41	77,150.00
By surrender.....	58	82,500.00
By lapse.....	435	672,248.00
By decrease.....		24,050.00
Not taken.....	28	61,916.00
Totals.....	576	\$ 946,914.00

Total policies in force at end of year 1916..... 3,810 \$ 5,766,062.00

Reinsured..... 85 273,925.00

BUSINESS IN THE STATE OF IOWA DURING 1916

	No.	Amount
Policies in force December 31, 1915.....	3,370	\$ 5,114,236.00
Policies issued during the year.....	1,016	1,598,740.00
Totals.....	4,386	\$ 6,712,976.00

Deduct policies ceased to be in force.....	576	946,914.00
Policies in force December 31, 1916.....	3,810	\$ 5,766,062.00
Losses and claims incurred during the year.....	14	29,100.00
Losses and claims settled during the year.....	14	29,100.00
Premiums received.....		170,932.49

GAIN AND LOSS EXHIBIT—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 27.1 per cent of the gross premiums).....	\$ 45,932.68	
Insurance expenses incurred during the year.....	68,547.26	
Loss from loading.....		\$ 22,614.58
Interest earned during the year.....	27,889.37	
Investment expenses incurred during the year.....	2,933.86	
Net income from investments.....	\$ 24,955.51	
Interest required to maintain reserve.....	15,296.00	
Gain from interest.....	\$ 9,659.51	
Expected mortality on net amount at risk.....	\$ 45,044.23	
Actual mortality on net amount at risk.....	21,754.87	
Gain from mortality.....	23,289.36	
Total gain during the year from surrender and lapsed policies.....	6,492.18	
Dividends paid stockholders.....		3,000.00
Decrease in surplus on dividend account.....		3,617.64
Increase in special funds, and special reserve during the year.....		364.46
Net to profit account.....	5.93	

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total gains from stocks and bonds.....	179.25	
Loss from assets not admitted.....		3,434.68
Balance unaccounted for.....		789.07
Total gains and losses in surplus during the year.....	\$ 30,626.03	\$ 31,820.43
Surplus December 31, 1915.....	\$ 28,277.51	
Surplus December 31, 1916.....	36,083.11	
Increase in surplus (enter to column to balance).....		7,805.60
Totals.....	\$ 30,626.03	\$ 39,626.03

CENTRAL LIFE ASSURANCE SOCIETY OF THE UNITED STATES

Located at Seventh and Grand Ave., Des Moines, Iowa.

Incorporated February 18, 1896.

Commenced Business Feb. 20, 1896.

Geo. B. Peak, President.

H. G. Everett, Secretary.

CAPITAL

Capital stock paid up in cash.....	\$ 200,000.00
Amount of ledger assets December 31, of previous year.....	4,015,066.72
Increase of paid up capital during year.....	100,000.00
Extended at.....	\$ 4,115,066.72

INCOME

First year's premium on original policies less reinsur- ance.....	\$ 335,593.47
Dividends applied to purchase paid-up additions and annuities.....	544.99

Surrender values applied to purchase paid-up insurance and annuities	22,722.61	
Total new premiums		\$ 302,861.47
Renewal premiums less reinsurance, \$1,648.11	\$ 1,933,308.50	
Dividends applied to pay renewal premium	4,225.74	
Allotments applied to pay renewal premium	1,752.28	
Total renewal premiums	1,039,016.61	
Extra premiums for total and permanent disability benefits	4,534.56	
Total premium income		\$ 1,407,312.64
Dividends left with the company to accumulate at interest	656.88	
Allotments left with the company to accumulate at interest	554.12	
Interest on mortgage loans	189,337.88	
Interest on bonds and dividends on stocks	3,282.99	
Interest on premium notes, policy loans or liens	39,741.36	
Interest on deposits	2,624.59	
Rent received from sub-leased rooms in Flynn Bldg., \$5,010.00, less amount paid out for rent of same, \$2,749.92	860.08	
Rents—including \$5,000.00 for company's occupancy of its own buildings	36,861.84	
Total interest and rents	373,907.54	
From all other sources, total	3,870.18	
Borrowed money	75,000.00	
Profit on sale or maturity of ledger assets	364.33	
Mortgages	3,128.66	
Total income		\$ 1,764,124.65
Total		\$ 5,880,031.37

DISBURSEMENTS

Death claims and additions	\$ 154,896.30
Matured endowments and additions	10,000.00
Total death claims and endowments	\$ 164,896.30
For total and permanent disability:	
Payments made to policyholders	100.00
Premium notes and liens voided by lapse, less \$71.55 restorations	2,764.89
Surrender values paid in cash, or applied in liquidation of loans or notes	111,881.85
Surrender values applied to purchase paid-up insurance and annuities	22,722.61
Dividends paid policyholders in cash, or applied in liquidation of loans or notes	17,434.83
Allotments paid policyholders in cash, or applied in liquidation of loans or notes	25.65
Dividends applied to pay renewal premiums	4,225.74
Allotments applied to pay renewal premiums	1,752.28
Dividends applied to purchase paid-up additions and annuities	544.99
Left with the company to accumulate at interest	686.88
Allotments with the company to accumulate at interest	854.12
Total paid policyholders	\$ 237,380.85
Expense of investigation and settlement of policy claims, including legal expenses	600.10
Supplementary contracts not involving life contingencies	2,182.00
Dividends with interest, held on deposit surrendered during the year	196.81
Allotments with interest, held on deposit surrendered during the year	174.24
Interest or dividends to stockholders	20,000.00
Commissions to agents	275,451.29

Compensation of managers and agents not paid by commission on new business	24,710.33
Agency conventions, banquets, etc.	1,035.01
Agency supervisors and traveling expenses of supervisors	11,008.43
Other agents' traveling expense	200.66
Branch office expenses	22,328.01
Traveling expense of managers	1,374.67
Medical examiners' fees and inspection of risks	46,300.04
Salaries and all other compensation of officers and home office employees	88,224.80
Rent—including company's occupancy of its own buildings	3,000.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	22,627.90
Sundry mortgage loan expense	159.41
Legal expense	28.53
Furniture, fixtures and safes	6,158.35
Repairs and expenses (other than taxes) on real estate, \$17,456.72; less insurance losses on real estate paid, \$21.26	17,435.46
Taxes on real estate	5,771.23
State taxes on premiums	24,462.44
Insurance department licenses and fees	2,880.35
All other licenses, fees and taxes	1,129.56
All other disbursements, total	9,663.91
Report on bonds, \$14.00; revenue stamps, \$124.42	178.42
Agents' balances charged off	10,244.22
Borrowed money repaid	75,000.00
Interest on borrowed money	130.56
Interest on mortgages payable	3,718.73
Total disbursements	\$ 1,030,159.87
Balance	\$ 4,879,871.50

LEDGER ASSETS

Book value of real estate	\$ 212,406.84
Mortgage loans on real estate	2,599,817.49
Loans on company's policies assigned as collateral	640,844.88
Premium notes on policies in force	4,104.20
Book value of bonds and stocks	114,489.70
Cash in office	625.00
Deposits in trust companies and banks not on interest	6,199.78
Deposits in trust companies and banks on interest	167,032.82
Bills receivable	31,073.86
Agents' balances, debit, \$113,033.80; credit, \$11,985.68; net	101,917.82
Total ledger assets	\$ 4,879,871.50

NON-LEDGER ASSETS

Interest due and accrued on mortgages	\$ 83,692.61
Interest due and accrued on bonds	4,565.64
Interest due and accrued on premium notes, loans or bills	289.12
Rents due and accrued on company's property	1,029.18
Total	91,415.35
Not uncollected and deferred premiums, renewals	102,159.38
All other assets, total	5,000.00
Gross assets	\$ 5,073,746.77

DEDUCT ASSETS NOT ADMITTED

Supplies, printed matter and stationery	\$ 1,000.00
Furniture, fixtures and safes	2,600.00
Agents' debit balances	114,036.80
Bills receivable	31,073.86
Premium notes or loans on policies and net premiums in excess of value of their policies	7,188.39
Total	156,908.05
Admitted assets	\$ 4,922,477.71

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American; 3 1/2 per cent; American, 3 per cent; computed by the company's actuary.....	\$ 2,970,304.00	
Deduct net value of risks reinsured.....	10,162.76	
Net reserve.....	\$ 2,960,141.24	
Reserve to provide for health and accident benefits contained in life policies.....	2,267.28	
Present value of supplementary contracts not involving life contingencies, company's actuary.....	10,383.00	
Present value of amounts incurred but not yet due for total and permanent disability benefits.....	1,247.00	
Death losses reported, no proofs received.....	\$ 3,000.00	
Reserve for net death losses incurred but unreported.....	3,000.00	
Total policy claims.....	11,000.00	
Dividends left with the company to accumulate at interest.....	9,622.76	
Allotments left with the company to accumulate at interest.....	5,274.95	
Premiums paid in advance including surrender values so applied.....	7,185.12	
Unearned interest and rent in advance.....	18,726.12	
Commissions due agents on premium notes, when paid.....	248.25	
Commissions to agents due or calculated.....	9,491.25	
Salaries, office expenses, bills and accounts due or accrued.....	3,601.60	
Medical examiners' and legal fees due or accrued.....	4,563.60	
State, county and municipal taxes due or accrued.....	34,168.83	
Dividends or other profits due policyholders.....	1,616.94	
Dividends declared on or apportioned to annual dividend policies payable to policyholders to and including December 31, 1917.....	3,025.26	
Dividends declared on or apportioned to deferred dividend policies payable to policyholders to and including December 31, 1917.....	11,136.06	
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies.....	185,975.06	
All other liabilities, total.....	6,025.01	
Capital stock.....	200,000.00	
Unassigned funds (surplus).....	485,637.76	
Total liabilities.....	\$ 4,922,477.71	

PREMIUM NOTE ACCOUNT

On hand December 31, 1915.....	\$ 4,781.52	
Received during the year on old policies.....	16,541.39	
Restored by revival of policies.....	71.55	
Total.....	\$ 21,394.26	
Deductions during the year as follows:		
Voided by lapse.....	\$ 2,836.25	
Redeemed by maker in cash.....	14,552.71	
Total reduction of premium note account.....	17,388.96	
Balance note assets at end of year 1916.....	\$ 4,164.30	

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force December 31, 1915.....	26,967	\$ 41,715,829.50
Policies issued, revived and increased during the year.....	5,941	13,759,322.50
Totals.....	34,948	\$ 55,475,152.00
Deduct policies which have ceased to be in force during the year:		
By death.....	97	\$ 124,250.00
By maturity.....	11	11,000.00
By expiry.....	161	322,000.00
By surrender.....	487	690,690.00

By lapse.....	3,820	6,122,000.00
By decrease.....	2	109,726.00
Totals.....	4,530	\$ 7,425,626.00
Total policies in force at end of year 1916.....	30,250	\$ 48,050,526.00
Reinsured.....	25	311,730.00

BUSINESS IN THE STATE OF IOWA DURING 1916

	No.	Amount
Policies in force December 31, 1915.....	8,121	\$ 12,948,283.83
Policies issued during the year.....	2,456	3,780,850.00
Totals.....	10,577	\$ 16,729,133.83
Deduct policies ceased to be in force.....	1,325	2,017,721.00
Policies in force December 31, 1916.....	9,252	\$ 14,711,412.83
Losses and claims unpaid December 31, 1915.....	1	1,000.00
Losses and claims incurred during the year.....	40	80,500.00
Totals.....	41	\$ 81,500.00
Losses and claims settled during the year.....	29	50,500.00
Losses and claims unpaid December 31, 1916.....	2	2,000.00
Premiums received.....	178	603,178.72

GAIN AND LOSS EXHIBIT—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 25.2 per cent of the gross premiums).....	\$ 229,656.63	
Insurance expenses incurred during the year.....	526,460.30	
Loss from loading.....		\$ 296,803.67
Interest earned during the year.....	\$ 288,611.67	
Investment expenses incurred during the year.....	47,298.32	
Net income from investments.....	\$ 241,313.35	
Interest required to maintain reserve.....	149,615.62	
Gain from interest.....	\$ 100,697.73	
Expected mortality on net amount at risk.....	\$ 306,280.31	
Actual mortality on net amount at risk.....	162,742.30	
Gain from mortality.....	143,538.01	
Total gain during the year from surrender and lapsed policies.....	31,815.20	
Dividends paid stockholders.....		20,000.00
Decrease in surplus on dividend account.....		70,877.72

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total gains from real estate.....	394.23	
Gain on other investments, viz.: Discount on mortgages, \$1,125.00; bonus on mortgage loans, \$226.70; collection fees, \$26.34.....	3,661.30	
Loss from assets not admitted.....		35,949.29
Net gain on account total and permanent disability benefits, etc.....	2,775.50	
From all other sources: Surrender values on reinsurance, \$16.55; miscellaneous account, \$1,367.55; No. 6, page 2, \$2,764.80; No. 16-a, page 3, \$26.65; No. 11-a, page 2, \$1,732.25; No. 14-a, page 2, \$654.12.....	1,604.60	
Balance unaccounted for.....	1,289.79	5,307.25
Total gains and losses in surplus during the year.....	\$ 236,856.46	\$ 236,067.97
Surplus December 31, 1915.....	\$ 274,885.27	
Surplus December 31, 1916.....	435,637.76	
Increase in surplus (enter to column to balance).....		160,752.49
Totals.....	\$ 236,856.46	\$ 236,067.96

EQUITABLE LIFE INSURANCE COMPANY OF IOWA

Located at corner Sixth Ave. and Locust Street, Des Moines, Iowa.

Incorporated January, 1867.

Commenced Business March, 1867.

J. C. Cummins, President.

B. F. Hadley, Secretary.

CAPITAL

Capital stock paid up in cash.....	\$ 500,000.00
Amount of ledger assets December 31, of previous year	\$ 17,241,962.18
Extended at	\$ 17,241,962.18

INCOME

First year's premium on original policies less reinsurance.....	\$ 727,072.53
Surrender values to pay first year's premium.....	2,866.04
Dividends applied to purchase paid-up additions and annuities.....	137,733.95
Consideration for original annuities involving life contingencies.....	1,536.53
Consideration for supplementary contracts involving life contingencies.....	9,300.34
Total new premiums.....	\$ 878,409.39
Renewal premiums less reinsurance.....	\$ 2,554,383.03
Dividends applied to pay renewal premiums.....	363,273.75
Surrender values applied to pay renewal premiums.....	12,966.84
Total renewal premiums.....	2,929,653.59
Extra premiums for total and permanent disability benefits.....	3,084.36
Total premium income.....	\$ 3,811,856.34
Consideration for supplementary contracts not involving life contingencies.....	10,937.66
Dividends left with the company to accumulate at interest.....	30,768.05
Interest on mortgage loans.....	\$ 811,768.33
Interest on bonds and dividends on stocks.....	9,259.83
Interest on premium notes, policy loans or liens.....	168,551.69
Interest on deposits.....	2,593.94
Interest on other debts due the company.....	2,693.79
Discount on claims paid in advance.....	555.90
Rents—including \$10,150.00 for company's occupancy of its own buildings.....	75,881.43
Total interest and rents.....	1,011,304.96
From all other sources, total.....	13,162.65
Increase in book value of ledger assets.....	506.92
Total income.....	\$ 4,887,536.53
Total.....	\$ 23,129,498.76

DISBURSEMENTS

Death claims and additions.....	\$ 590,049.16
Matured endowments and additions.....	180,405.29
Total death claims and endowments.....	\$ 770,515.45
Annuitants involving life contingencies.....	289.44
Premium notes and liens voided by lapse, less \$3,970.81 restorations.....	13,312.03
Surrender values paid in cash, or applied in liquidation of loans or notes.....	400,556.15
Surrender values applied to pay new and renewal premiums.....	15,862.88

Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....	53,304.18
Dividends applied to pay renewal premiums.....	362,273.75
Dividends applied to purchase paid-up additions and annuities.....	137,733.95
Left with the company to accumulate at interest.....	30,768.05
Total paid policyholders.....	\$ 1,785,016.50
Expense of investigation and settlement of policy claims, including legal expenses.....	864.45
Supplementary contracts not involving life contingencies.....	4,018.60
Dividends with interest, held on deposit surrendered during the year.....	5,270.86
Interest or dividends to stockholders.....	21,000.00
Commissions to agents.....	565,183.25
Commuted renewal commissions.....	4,015.50
Agency supervision and traveling expenses of supervisors.....	31,987.26
Branch office expenses.....	53,169.34
Medical examiners' fees and inspection of risks.....	72,225.86
Salaries and all other compensation of officers and home office employes.....	150,320.31
Rent—including company's occupancy of its own buildings.....	31,043.70
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	50,395.54
Legal expense.....	241.34
Furniture, fixtures and safes.....	13,601.63
Repairs and expenses (other than taxes) on real estate.....	24,834.84
Taxes on real estate.....	10,032.40
State taxes on premiums.....	56,058.59
Insurance department licenses and fees.....	3,825.01
All other licenses, fees and taxes.....	10,815.10
All other disbursements, total.....	24,876.83
Agents' balances charged off.....	136.67
Total disbursements.....	\$ 2,918,933.64
Balance.....	\$ 19,210,565.12

LEDGER ASSETS

Book value of real estate.....	\$ 467,000.00
Mortgage loans on real estate.....	16,334,309.36
Loans on company's policies assigned as collateral.....	1,822,678.60
Premium notes on policies in force.....	96,351.65
Book value of bonds and stocks.....	303,638.31
Cash in office.....	250.00
Deposits in trust companies and banks on interest.....	174,160.18
Bills receivable.....	25,832.98
Agents' balances, debit, \$109,891.04; credit, \$23,547.00; net.....	86,344.04
Total ledger assets.....	\$ 19,210,565.12

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 612,154.32
Interest due and accrued on bonds.....	8,245.84
Interest due and accrued on premium notes, loans or liens.....	48,800.96
Rents due and accrued on company's property.....	85.00
Total.....	509,286.12
Net uncollected and deferred premiums, new business.....	34,588.58
Net uncollected and deferred premiums, renewals.....	212,234.75
Gross assets.....	\$ 20,036,674.57

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances.....	\$ 109,891.04
Bills receivable.....	25,832.98
Total.....	135,724.02
Admitted assets.....	\$ 19,899,950.55

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 3½ per cent; American, 3 per cent; computed by the company.....	\$ 15,821,312.00
Same for reversionary addition.....	928,510.00
Same for annuities.....	16,997.07
Total	\$ 16,766,819.07
Deduct net value of risks reinsured.....	1,884.00
Net reserve	\$ 16,764,935.07
Reserve to provide for health and accident benefits contained in life policies.....	2,150.00
Present value of supplementary contracts not involving life contingencies.....	52,210.42
Death losses reported, no proofs received.....	\$ 40,670.83
Matured endowments due and unpaid.....	3,627.09
Reserve for net death losses incurred but unreported.....	15,000.00
Total policy claims	58,697.32
Dividends left with the company to accumulate at interest.....	85,635.35
Premiums paid in advance including surrender values so applied.....	9,630.53
Unearned interest and rent in advance.....	2,453.67
Commissions due agents on premium notes, when paid.....	6,224.57
Commissions to agents due or calculated.....	1,659.00
Cost of collection on uncollected and deferred premiums in excess of loading.....	17,579.84
Salaries, office expenses, bills and accounts due or accrued.....	3,000.00
Medical examiners' and legal fees due or accrued.....	1,500.00
State, county and municipal taxes due or accrued.....	95,000.00
Dividends or other profits due policyholders.....	37,534.10
Dividends declared on or apportioned to annual dividend policies payable to policyholders to and including December 31, 1917.....	700,000.00
Dividends declared on or apportioned to deferred dividend policies payable to policyholders to and including December 31, 1917.....	23,796.96
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies.....	14,060.80
Building depreciation fund.....	16,000.00
Mortality fluctuation fund.....	300,000.00
All other liabilities, total.....	734.25
Capital stock.....	300,000.00
Unassigned funds (surplus).....	1,344,138.97
Total liabilities	\$ 19,890,950.55

PREMIUM NOTE ACCOUNT

On hand December 31, 1915.....	\$ 100,076.85
Received during the year on new policies.....	4,641.72
Received during the year on old policies.....	280,379.22
Restored by revival of policies.....	3,970.81
Total	\$ 389,068.60
Deductions during the year as follows:	
Voided by lapse.....	\$ 17,283.43
Redeemed by maker in cash.....	275,438.53
Total reduction of premium note account	292,721.96
Balance note assets at end of year 1916	\$ 96,346.64

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force, December 31, 1915.....	64,178	\$100,335,116.87
Policies issued, revived and increased during the year.....	13,149	26,226,390.76
Totals	77,327	\$126,561,507.63

Deduct policies which have ceased to be in force during the year:

By death.....	333	\$ 589,274.98
By maturity.....	115	181,681.03
By expiry.....	14	31,648.00
By surrender.....	947	1,556,347.84
By lapse.....	2,818	4,952,178.00
By decrease.....		1,149,925.00
Totals	4,227	\$ 8,261,054.85
Total policies in force at end of year 1916	73,100	\$118,320,452.78
Reinsured		353,948.00

BUSINESS IN THE STATE OF IOWA DURING 1916

	No.	Amount
Policies in force December 31, 1915.....	20,498	\$ 32,230,617.00
Policies issued during the year.....	3,050	6,169,472.00
Totals	23,548	\$ 38,400,089.00
Deduct policies ceased to be in force.....	1,231	2,342,924.00
Policies in force December 31, 1916	22,317	\$ 36,057,165.00
Losses and claims unpaid December 31, 1915.....	6	\$ 8,398.96
Losses and claims incurred during the year.....	111	187,100.45
Totals	117	\$ 195,499.41
Losses and claims settled during the year.....	111	182,152.78
Losses and claims unpaid December 31, 1916.....	6	\$ 13,346.63
Premiums received.....		985,567.99

GAIN AND LOSS EXHIBIT—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 21.38 per cent of the gross premiums).....	\$ 822,121.20	
Insurance expenses incurred during the year.....	1,038,775.63	
Loss from loading		\$ 216,654.43
Interest earned during the year.....	\$ 1,099,846.05	
Investment expenses incurred during the year.....	91,530.68	
Net income from investments	\$ 1,008,315.27	
Interest required to maintain reserve.....	616,399.70	
Gain from interest	\$ 391,915.57	
Expected mortality on net amount at risk.....	\$ 962,406.00	
Actual mortality on net amount at risk.....	414,511.92	
Gain from mortality	547,894.08	
Expected disbursements to annuitants.....	\$ 123.86	
Net actual annuity claims incurred.....	389.44	
Loss from annuities		256.58
Total gain during the year from surrender and lapsed policies.....	78,153.84	
Dividends paid stockholders.....		21,000.00
Decrease in surplus on dividend account.....		660,804.16
Increase in special funds, and special reserve during the year.....		65,000.00
Net to profit account	2,159.73	

GAIN AND LOSS EXHIBIT—INVESTMENTS

Loss from assets not admitted.....		17,190.44
Gain on account total and permanent disability benefits included in life policies.....	925.35	
Gain from adjustment in annuity reserves.....	677.00	
Total gains and losses in surplus during the year	\$ 1,021,726.58	\$ 970,905.61

Surplus December 31, 1915.....	\$ 1,293,318.10
Surplus December 31, 1916.....	1,511,138.97
Increase in surplus (enter to column to balance)	50,820.87
Totals	\$ 1,021,720.58 \$ 1,021,720.58

AMERICAN LIFE INSURANCE COMPANY OF IOWA

Located at Odd Fellows Building, Burlington, Iowa.

Incorporated March 5, 1887.

Commenced Business July 1, 1887.

Changed to Legal Reserve Company June 1, 1912.

Louis H. Koch, Vice-President and General Manager.

Charles Blanke, Secretary.

CAPITAL

Capital stock paid up in cash.....	Mutual Company
Amount of ledger assets December 31, of previous year	\$ 228,949.28
Extended at	\$ 228,949.28

INCOME

First year's premium on original policies less reinsurance	\$ 55,868.42
Dividends applied to purchase paid-up additions and annuities	1,414.19
Total new premiums.....	\$ 57,282.61
Renewal premiums less reinsurance.....	\$ 121,631.18
Dividends applied to pay renewal premium.....	3,485.14
Total renewal premiums.....	125,116.32
Total premium income.....	\$ 182,398.93
Dividends left with the company to accumulate at interest	57.55
Interest on mortgage loans.....	\$ 3,778.67
Interest on premium notes, policy loans or liens.....	8,374.84
Interest on deposits.....	343.07
Total interest and rents.....	12,496.58
From all other sources, total.....	4,295.05
Total income	\$ 199,248.11
Total	\$ 428,197.49

DISBURSEMENTS

Death claims and additions.....	\$ 25,500.00
Total death claims and endowments.....	\$ 25,500.00
Premium notes and liens voided by lapse.....	2,170.07
Surrender values paid in cash, or applied in liquidation of loans or notes.....	3,638.41
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....	9,939.29
Dividends applied to pay renewal premiums.....	3,485.14
Dividends applied to purchase paid-up additions and annuities	1,414.19
Left with the company to accumulate at interest.....	57.55
Total paid policyholders.....	\$ 46,295.95

Expense of investigation and settlement of policy claims, including legal expenses.....	88.30
Commissions to agents.....	61,729.79
Agency supervision and traveling expenses of supervisors.....	1,043.10
Branch office expenses.....	120.00
Medical examiners' fees and inspection of risks.....	4,534.50
Salaries and all other compensation of officers and home office employees.....	8,294.11
Rent—including company's occupancy of its own buildings.....	480.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	3,088.77
Legal expense.....	950.23
Furniture, fixtures and safes.....	174.92
State taxes on premiums.....	407.14
Insurance department licenses and fees.....	39.50
All other disbursements, total.....	6,718.75
Agents' balances charged off.....	4,425.41
Total disbursements.....	\$ 135,300.16
Balance	\$ 289,897.33

LEDGER ASSETS

Mortgage loans on real estate.....	\$ 58,800.00
Loans on company's policies assigned as collateral.....	163,868.02
Premium notes on policies in force.....	16,282.76
Cash in office.....	4,927.79
Deposits in trust companies and bank on interest.....	45,339.53
Agents' balances.....	579.23
Total ledger assets.....	\$ 289,897.33

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	1,779.80
Interest due and accrued on premium notes, loans or liens.....	1,910.00
Interest due and accrued on other assets.....	15.16
Total	3,704.96
Net uncollected and deferred premiums, renewals.....	15,963.00
Gross assets.....	\$ 309,565.29

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances.....	\$ 579.23
Premium notes or loans on policies and net premiums in excess of value of their policies.....	1,817.00
Total	2,396.23
Admitted assets.....	\$ 307,169.06

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 3½ per cent; American 3 per cent; computed by the company's actuary.....	\$ 277,924.00
Deduct net value of risks reinsured.....	1,330.00
Net reserve.....	\$ 276,594.00
Dividends left with the company to accumulate at interest.....	57.55
Premiums paid in advance including surrender values so applied.....	249.27
Salaries, office expenses, bills and accounts due or accrued.....	135.70
Medical examiners' and legal fees due or accrued.....	637.00
State, county and municipal taxes due or accrued.....	450.00
Dividends declared on or apportioned to annual dividend policies payable to policyholders to and including 1916.....	2,100.00
Unassigned funds (surplus).....	26,925.54
Total liabilities.....	\$ 307,169.06

PREMIUM NOTE ACCOUNT

On hand December 31, 1915.....	\$ 7,671.31	
Received during the year on old policies.....	18,139.52	
Total		25,810.83
Deductions during the year as follows:		
Voided by lapse.....	2,176.07	
Redeemed by maker in cash.....	7,232.00	
Total reduction of premium note account		9,428.07
Balance note assets at end of year 1916.....	\$ 16,382.76	

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force, December 31, 1915.....	2,419	\$ 4,052,616.00
Policies issued, revived and increased during the year.....	869	1,909,038.00
Totals	3,288	5,961,654.00
Deduct policies which have ceased to be in force during the year:		
By death.....	20	25,507.00
By surrender.....	10	16,246.00
By lapse.....	539	824,811.00
Totals	569	\$ 866,557.00
Total policies in force at end of year 1916	2,728	\$ 5,095,097.00
Reinsured	30	187,000.00

BUSINESS IN THE STATE OF IOWA DURING 1916

	Amount.
Policies in force December 31, 1915.....	\$ 3,739,109.00
Policies issued during the year.....	1,909,038.00
Totals	\$ 5,648,147.00
Deduct policies ceased to be in force.....	788,811.00
Policies in force December 31, 1916	\$ 4,859,336.00
Losses and claims incurred during the year.....	\$ 17,000.00
Losses and claims settled during the year.....	17,000.00
Premiums received.....	\$ 177,648.93

GAIN AND LOSS EXHIBIT—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year.....	\$ 52,523.25	
Insurance expenses incurred during the year.....	86,842.83	
Loss from loading		\$ 34,320.58
Interest earned during the year.....	\$ 12,529.93	
Interest required to maintain reserve.....	8,457.00	
Gain from interest	\$ 4,072.93	
Expected mortality on net amount at risk.....	\$ 49,188.00	
Actual mortality on net amount at risk.....	24,275.00	
Gain from mortality	24,913.00	
Total gain during the year from surrender and lapsed policies	1,515.00	
Decrease in surplus on dividend account.....		\$ 12,833.25
Net to loss account	4,965.89	

GAIN AND LOSS EXHIBIT—INVESTMENTS

Gain from assets not admitted.....		8,499.07	
Balance unaccounted for.....			174.31
Total gains and losses in surplus during the year		\$ 43,965.89	\$ 46,830.14
Surplus December 31, 1915.....	\$ 29,779.79		
Surplus December 31, 1916.....	26,925.54		
Decrease in surplus (enter to column to balance)		2,854.25	
Totals		\$ 46,820.14	\$ 46,820.14

GUARANTY LIFE INSURANCE COMPANY

Located at 317 Lane Bldg., Main St., Davenport Iowa.

Incorporated January 3, 1903.

Commenced Business February 3, 1903.

Aug. E. Steffen, President.

L. J. Daugherty, Secretary.

CAPITAL

Capital stock paid up in cash.....	\$ 100,000.00	
Amount of ledger assets December 31, of previous year.....	\$ 520,818.00	
Extended at		\$ 520,818.00

INCOME

First year's premium on original policies less insurance.....	\$ 66,757.10	
Dividends applied to purchase paid-up additions and annuities.....	72.00	
Surrender values applied to purchase paid-up insurance and annuities.....	3,693.68	
Total new premiums		70,522.78
Renewal premiums less reinsurance.....	\$ 160,149.62	
Dividends applied to pay renewal premium.....	1,178.95	
Total renewal premiums		161,328.57
Total premium income		\$ 231,851.35
Interest on mortgage loans.....	\$ 24,337.19	
Interest on premium notes, policy loans or liens.....	3,530.35	
Interest on deposits.....	941.97	
Total interest and rents		28,809.51
Total income		\$ 260,660.86
Total		\$ 781,478.95

DISBURSEMENTS

Death claims and additions.....	\$ 19,632.00	
Matured endowments and additions.....	8,900.00	
Total death claims and endowments		\$ 27,532.00
Annuities involving life contingencies.....		2.52
Premium notes and liens voided by lapse, less \$140.28 restorations.....		2,432.67
Surrender values paid in cash, or applied in liquidation of loans or notes.....		10,845.94
Surrender values applied to purchase paid-up insurance and annuities.....		3,693.68
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....		2,402.16
Dividends applied to pay renewal premiums.....		1,178.95

Dividends applied to purchase paid-up additions and annuities	72.00
Total paid policyholders	\$ 48,150.92
Expense of investigation and settlement of policy claims, including legal expenses	75.00
Supplementary contracts not involving life contingencies	201.000
Interest or dividends to stockholders	7,030.00
Commissions to agents	59,694.80
Agency supervision and traveling expenses of supervisors	2,881.86
Branch office expenses	8,424.05
Medical examiners' fees and inspection of risks	5,867.34
Salaries and all other compensation of officers and home office employes	16,837.00
Rent—including company's occupancy of its own buildings	1,440.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	4,857.59
Legal expense	50.00
Furniture, fixtures and safes	283.18
State taxes on premiums	1,311.57
Insurance department licenses and fees	200.27
All other licenses, fees and taxes	2,157.87
All other disbursements, total	967.40
Agents' balances charged off	1,161.03
Total disbursements	\$ 162,408.88
Balance	\$ 619,070.07

LEDGER ASSETS

Mortgage loans on real estate	\$ 497,900.00
Loans on company's policies assigned as collateral	56,788.52
Premium notes on policies in force	16,400.00
Cash in office	3,585.40
Deposits in trust companies and banks not on interest	6,549.95
Deposits in trust companies and banks on interest	20,915.03
Agents' balances	5,916.35
American Security Company	10,968.82
Total ledger assets	\$ 619,070.07

NON-LEDGER ASSETS

Interest due and accrued on mortgages	\$ 15,944.58
Interest due and accrued on premium notes, loans or liens	454.04
Total	16,398.62
Net uncollected and deferred premiums, new business	2,295.55
Net uncollected and deferred premiums, renewals	28,767.05
Gross assets	\$ 661,471.29

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	\$ 6,165.07
Premium notes or loans on policies and net premiums in excess of value of their policies	4,241.86
Total	10,406.93
Admitted assets	\$ 651,064.36

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 3½ per cent; American 3 per cent	\$ 5,125.78
Same for reversionary addition	12.06
Same for annuities .....	.53
Total	\$ 5,138.37

Deduct net value of risks reinsured	29.74
Net reserve	\$ 510,545.00
Present value of supplementary contracts not involving life contingencies	966.80
Death losses reported, no proofs received	\$ 6,000.00
Total policy claims	6,000.00
Premiums paid in advance including surrender values so applied	479.97
Unearned interest and rent in advance	1,295.91
Commissions due agents on premium notes, when paid Salaries, office expenses, bills and accounts due or accrued	404.56
Medical examiners' and legal fees due or accrued	2,475.00
State, county and municipal taxes due or accrued	678.00
Capital stock	2,715.00
Unassigned funds (surplus)	100,000.00
Total liabilities	\$ 651,064.36

PREMIUM NOTE ACCOUNT

On hand December 31, 1915	\$ 12,161.33
Received during the year on new policies	744.47
Received during the year on old policies	25,061.00
Restored by revival of policies	146.28
Total	\$ 38,947.14

Deductions during the year as follows:

Voided by lapse	\$ 2,572.95
Redeemed by maker in cash	16,881.19
Total reduction of premium note account	22,454.14
Balance note assets at end of year 1916	\$ 16,493.00

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force December 31, 1915	4,420	\$ 6,684,876.00
Policies issued, revived and increased during the year	1,240	2,453,546.00
Totals	5,660	\$ 9,138,422.00
Deduct policies which have ceased to be in force during the year:		
By death	18	\$ 25,000.00
By maturity	8	8,500.00
By expiry	59	31,780.00
By surrender	97	115,002.00
By lapse	502	987,530.00
By decrease	—	13,500.00
Not taken	73	156,600.00
Totals	748	\$ 1,337,822.00
Total policies in force at end of year 1916	4,912	\$ 7,800,600.00
Reinsured	154	824,000.00

BUSINESS IN THE STATE OF IOWA DURING 1916

	No.	Amount
Policies in force December 31, 1915	4,044	\$ 5,805,866.00
Policies issued during the year	1,166	2,137,666.00
Totals	5,210	\$ 7,943,472.00
Deduct policies ceased to be in force	657	1,164,477.00
Policies in force December 31, 1916	4,553	\$ 6,838,995.00
Losses and claims incurred during the year	18	\$ 25,002.00
Losses and claims settled during the year	16	19,032.00
Losses and claims unpaid December 31, 1916	2	\$ 6,000.00
Premiums received	—	205,876.85

GAIN AND LOSS EXHIBIT—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 28% of the gross premiums)	\$ 65,938.45	
Insurance expenses incurred during the year	112,747.43	
Loss from loading		\$ 46,788.38
Interest earned during the year	\$ 31,638.11	
Investment expenses incurred during the year	188.90	
Net income from investments	\$ 31,449.21	
Interest required to maintain reserve	17,879.67	
Gain from interest	\$ 13,569.54	
Expected mortality on net amount at risk	\$ 59,000.00	
Actual mortality on net amount at risk	23,574.00	
Gain from mortality	35,426.00	
Expected disbursements to annuitants	2.32	
Net actual annuity claims incurred	2.32	
Total gain during the year from surrender and lapsed policies	2,519.90	
Dividends paid stockholders		7,026.00
Decrease in surplus on dividend account		3,653.11
Net to loss account		1,161.63

GAIN AND LOSS EXHIBIT—INVESTMENTS

Loss from assets not admitted		1,313.22
Balance unaccounted for	297.56	
Total gains and losses in surplus during the year	\$ 31,693.03	\$ 59,857.01
Surplus December 31, 1915	\$ 23,428.16	
Surplus December 31, 1916	23,264.12	
Decrease in surplus (enter to column to balance)	8,164.04	
Totals	\$ 30,857.01	\$ 59,857.01

IOWA LIFE INSURANCE COMPANY

Located at 10th floor L. & J. Natl. Bank Bldg., Waterloo Iowa.

Incorporated Feb. 18, 1908.

Commenced Business Feb. 18, 1908.

F. A. Ferguson, President.

J. L. Bowman, Secretary.

CAPITAL

Capital stock paid up in cash	\$ 100,000.00
Amount of ledger assets December 31, of previous year	251,345.76
Extended at	\$ 251,345.76

INCOME

First year's premium on original policies less reinsurance	\$ 17,919.79
Guarantee credits applied to purchase paid-up additions and annuities	64.17
Total new premiums	\$ 17,974.96

Renewal premiums less reinsurance	\$ 63,737.66
Guarantee credits applied to pay renewal premium	450.00
Single premium, paid-up life	289.95
Total renewal premiums	64,467.61
Total premium income	\$ 82,472.57
Interest on mortgage loans	\$ 7,961.19
Interest on bonds and dividends on stocks	3,511.16
Interest on premium notes, policy loans or liens	1,613.01

Total interest and rents	12,085.36
From all other sources, total	5,000.00
Agents' balances previously charged off	17.34
Total income	\$ 103,575.27
Total	\$ 251,921.63

DISBURSEMENTS

Death claims and additions	\$ 8,000.00
Total death claims and endowments	\$ 8,000.00
Premium notes and liens voided by lapse, less \$95.70 restorations	645.41
Surrender values paid in cash, or applied in liquidation of loans or notes	5,331.49
Guarantee credits applied to pay renewal premiums	450.00
Dividends applied to purchase paid-up additions and annuities	64.17
Total paid policyholders	\$ 14,491.07
Expense of investigation and settlement of policy claims, including legal expenses	439.16
Commissions to agents	13,694.52
Compensation of managers and agents not paid by commission on new business	345.97
Agency supervision and traveling expenses of supervisors	4,545.43
Medical examiners' fees and inspection of risks	1,255.00
Salaries and all other compensation of officers and home office employees	10,458.82
Rent—including company's occupancy of its own buildings	2,340.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	1,944.17
Legal expense	79.00
Furniture, fixtures and safes	168.75
State taxes on premiums	199.32
Insurance department licenses and fees	321.65
All other licenses, fees and taxes	2,432.12
All other disbursements, total	717.65

Total disbursements	\$ 52,430.21
Balance	\$ 299,491.82

LEDGER ASSETS

Mortgage loans on real estate	\$ 182,450.00
Loans on company's policies assigned as collateral	29,577.13
Premium notes on policies in force	1,246.46
Book value of bonds and stocks	49,225.23
Cash in office	1,289.43
Deposits in trust companies and banks not on interest	32,851.83
Agents' balances	2,059.74
Total ledger assets	\$ 299,491.82

NON-LEDGER ASSETS

Interest due and accrued on mortgages	\$ 4,970.57
Interest due and accrued on bonds	1,249.72
Interest due and accrued on premium notes, loans or liens	55.28
Total	6,275.57

Net uncollected and deferred premiums, new business.....	236.06
Net uncollected and deferred premiums, renewals.....	2,850.91
All other assets, total.....	11.84
Gross assets	\$ 308,905.22

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances.....	\$ 2,050.54
Premium notes or loans on policies and net premiums in excess of value of their policies.....	570.37
Total	2,620.91
Admitted assets	\$ 306,284.31

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 3½ per cent; American 3 per cent; computed by the insurance department... \$	194,717.00
Same for reversionary addition.....	422.00
Total	\$ 195,139.00
Deduct net value of risks reinsured.....	2,104.00
Net reserve	\$ 193,035.00
Death losses in process of adjustment.....	\$ 5,000.00
Death losses and other policy claims resisted.....	2,000.00
Total policy claims.....	7,000.00
Premiums paid in advance including surrender values so applied.....	280.77
Unearned interest and rent in advance.....	603.73
Salaries, office expenses, bills and accounts due or accrued	76.10
Medical examiners' and legal fees due or accrued.....	110.00
State, county and municipal taxes due or accrued, estimated	1,300.00
Capital stock	100,000.00
Unassigned funds (surplus).....	3,989.71
Total liabilities	\$ 306,284.31

PREMIUM NOTE ACCOUNT

On hand December 31, 1915.....	\$ 1,154.80
Received during the year on new policies.....	1,248.86
Received during the year on old policies.....	4,517.73
Restored by revival of policies.....	95.70
Total	\$ 7,017.09
Deductions during the year as follows:	
Voided by lapse.....	\$ 741.11
Redeemed by maker in cash.....	5,029.32
Total reduction of premium note account.....	5,770.43
Balance note assets at end of year 1916.....	\$ 1,246.66

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force, December 31 1915.....	1,756	\$ 2,571,530.00
Policies issued, revived and increased during the year.....	289	803,122.00
Totals	2,145	\$ 3,374,652.00
Deduct policies which have ceased to be in force during the year:		
By death	5	\$ 12,000.00
By expiry	5	11,000.00
By surrender	41	68,500.00
By lapse	114	188,500.00

By decrease	7,000.00
Not taken	24
Transfer deduction	2
Totals	194 \$ 328,500.00
Total policies in force at end of year 1916.....	1,951 \$ 3,047,152.00
Reinsured	40

BUSINESS IN THE STATE OF IOWA DURING 1916

	No.	Amount
Policies in force December 31, 1915.....	1,715	\$ 2,512,167.00
Policies issued during the year.....	387	797,289.00
Totals	2,102	\$ 3,309,456.00
Deduct policies ceased to be in force.....	191	319,500.00
Policies in force December 31, 1916.....	1,911	\$ 2,989,956.00
Losses and claims incurred during the year.....	5	\$ 13,000.00
Losses and claims settled during the year.....	4	5,000.00
Losses and claims unpaid December 31, 1916.....	1	\$ 5,000.00
Premiums received		82,472.57

GAIN AND LOSS EXHIBIT—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 19.6 per cent of the gross premiums)	\$ 15,030.01	
Insurance expenses incurred during the year	38,800.85	
Loss on loading.....		\$ 23,766.84
Interest earned during the year.....	\$ 12,300.10	
Investment expenses incurred during the year	76.00	
Net income from investments.....	\$ 12,130.10	
Interest required to maintain reserve, Stabler's formula	6,461.09	
Gain from interest.....	\$ 6,609.01	
Expected mortality on net amount at risk \$	25,824.03	
Actual mortality on net amount at risk...	11,709.00	
Gain from mortality.....	14,055.03	
Total gain during the year from surrender and lapsed policies	938.02	
Net to profit account.....	5,900.00	

GAIN AND LOSS EXHIBIT—INVESTMENTS

Agents' balance charged off.....	17.34
Guaranteed premium reduction.....	6.60
Balance unaccounted for.....	298.61
Total gains and losses in surplus during the year \$	26,679.40 \$ 24,092.05
Surplus December 31, 1915.....	\$ 1,382.36
Surplus December 31, 1916.....	4,971.71
Increase in surplus (enter to column to balance)	2,589.35
Totals	\$ 26,679.40 \$ 26,679.40

MERCHANTS LIFE INSURANCE COMPANY

Located at Burlington, Iowa.

Incorporated April 4, 1894.

Commenced Business June 14, 1894.

Jno. J. Seerley, President.

F. J. Kuhlemeier, Secretary.

CAPITAL

Capital stock paid up in cash.....	\$ 100,000.00
Amount of ledger assets December 31, of previous year \$	1,354,325.28
Extended at	\$ 1,354,325.28

INCOME

First year's premium on original policies less reinsurance, \$596.32	\$ 230,847.00
Total new premiums.....	\$ 230,847.00
Renewal premiums less reinsurance.....	\$ 618,061.73
Extra premiums for total and permanent disability benefits	164.32
Total renewal premiums.....	618,166.05
Total premium income.....	\$ 848,913.05
Interest on mortgage loans.....	\$ 71,985.88
Interest on bonds and dividends on stocks.....	1,150.00
Interest on premium notes, policy loans or liens.....	173.42
Interest on deposits.....	4,312.63
Interest on other debts due the company.....	317.72
Total interest and rents.....	78,139.65
From all other sources, total.....	13,914.00
Total income	\$ 950,066.70
Total	\$ 2,304,392.04

DISBURSEMENTS

Death claims and additions.....	\$ 403,000.00
Payments for total and permanent disability.....	200.00
Total death claims and endowments.....	\$ 403,200.00
Premium notes and liens voided by lapse, less \$130.74 restorations	1,460.59
Total paid policyholders.....	\$ 404,660.59
Expense of investigation and settlement of policy claims, including legal expenses.....	157.00
Commissions to agents.....	129,065.83
Commuted renewal commissions.....	29.72
Compensation of managers and agents not paid by company on new business.....	11,994.55
Agency supervision and traveling expenses of supervisors	3,058.89
Branch office expenses.....	6,120.48
Medical examiners' fees and inspection of risks.....	3,299.79
Salaries and all other compensation of officers and home office employes.....	39,860.35
Rent—including company's occupancy of its own buildings	1,380.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	20,538.72
Legal expense.....	12,307.88
Furniture, fixtures and safes.....	882.03
Investment expense	1,427.45
State taxes on premiums.....	16,203.96

Insurance department license and fees.....	2,540.87
All other licenses, fees and taxes.....	454.08
All other disbursements, total.....	101,918.86
Agents' balances charged off.....	802.28

Total disbursements	\$ 706,663.93
Balance	\$ 1,537,928.11

LEDGER ASSETS

Mortgage loans on real estate.....	\$ 1,410,930.00
Premium notes on policies in force.....	1,270.17
Book value of bonds and stocks.....	36,258.75
Cash in office.....	1,392.87
Deposits in trust companies and banks on interest.....	97,764.01
Bills receivable	250.00
Agents' balances	62.31
Total ledger assets.....	\$ 1,537,928.11

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 43,782.68
Interest due and accrued on bonds.....	212.50
Interest due and accrued on other assets.....	645.90
Total	44,621.08
Net uncollected and deferred premiums, new business.....	4,813.47
Net uncollected and deferred premiums, renewals.....	42,696.63
All other assets, total.....	21,615.85
Gross assets	\$ 1,651,669.14

DEDUCT ASSETS NOT ADMITTED

Furniture, fixtures and safes.....	\$ 21,615.85
Agents' debit balances.....	2,139.47
Bills receivable	250.00
Premium notes or loans on policies and net premiums in excess of value of their policies.....	4,128.93
Book value of ledger assets over market value, bonds.....	293.75
Total	28,428.00
Admitted assets	\$ 1,623,241.14

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 3½ per cent; American, 3 per cent.....	\$ 492,716.00
Deduct net value of risks reinsured.....	229.00
Net reserve	\$ 492,386.00
Reserve to provide for health and accident benefits contained in life policies.....	156.50
Death losses reported, no proofs received.....	\$ 28,000.00
Death losses and other policy claims resisted.....	2,000.00
Total policy claims.....	30,000.00
Premiums paid in advance including surrender values so applied	37,134.10
Salaries, office expenses, bills and accounts due or accrued	1,400.73
State, county and municipal taxes due or accrued.....	10,415.14
Reserve funds held for assessment members less \$274,721.00 included in legal reserve liability.....	768,805.24
All other liabilities, total.....	17.85
Capital stock	100,000.00
Unassigned funds (surplus).....	182,715.49
Total liabilities	\$ 1,623,241.14

PREMIUM NOTE ACCOUNT

On hand December 31, 1915.....	\$	315.00	
Received during the year on old policies.....		5,257.58	
Restored by revival of policies.....		130.74	
Total	\$		5,701.32
Deductions during the year as follows:			
Voided by lapse.....	\$	1,571.73	
Redeemed by maker in cash.....		2,859.42	
Total reduction of premium note account			4,431.15
Balance note assets at end of year 1916	\$		1,270.17

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force, December 31, 1915.....	28,992	\$ 58,344,770.00
Policies issued, revived and increased during the year.....	1,469	2,829,734.00
Totals	30,461	\$ 61,174,504.00
Deduct policies which have ceased to be in force during the year:		
By death.....	214	\$ 431,500.00
By lapse.....	5,114	10,232,500.00
By decrease.....	152	356,402.00
Totals	5,480	\$ 11,070,402.00
Total policies in force at end of year 1916	24,981	\$ 50,104,102.00
Reinsured.....	19	74,944.00

BUSINESS IN THE STATE OF IOWA DURING 1916

	No.	Amount
Policies in force December 31, 1915.....	9,496	\$ 19,012,669.00
Policies issued during the year.....	231	325,000.00
Totals	9,717	\$ 19,337,669.00
Deduct policies ceased to be in force.....	1,084	2,249,000.00
Policies in force December 31, 1916	8,633	\$ 17,088,669.00
Losses and claims unpaid December 31, 1915.....	2	4,000.00
Losses and claims incurred during the year.....	55	106,700.00
Totals	57	\$ 110,700.00
Losses and claims settled during the year.....	56	108,700.00
Losses and claims unpaid December 31, 1916	1	\$ 2,000.00
Premiums received		255,673.05

GAIN AND LOSS EXHIBIT—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year.....	\$ 288,361.00	
Insurance expenses incurred during the year.....	275,443.63	
Gain from loading	\$ 12,917.37	
Interest earned during the year.....	\$ 80,427.70	
Investment expenses incurred during the year.....	1,427.35	
Net income from investments	\$ 79,000.35	
Interest required to maintain reserve.....	71,524.21	
Gain from interest	7,476.14	
Expected mortality on net amount at risk.....	\$ 732,176.00	
Actual mortality on net amount at risk.....	412,760.00	
Gain from mortality	319,416.00	

Total gain during the year from surrender and lapsed policies.....	69.07	
Applied in reduction of assessments.....		\$ 263,079.19
Net to profit account	530.33	

GAIN AND LOSS EXHIBIT—INVESTMENTS

Gain from assets not admitted.....	9,349.68	
Balance unaccounted for.....		1,138.53
Surplus December 31, 1915.....	\$ 97,124.69	
Surplus December 31, 1916.....	182,715.49	
Increase in surplus (enter to column to balance)		85,590.80
Totals	\$ 349,808.52	\$ 349,808.52

NATIONAL FIDELITY LIFE INSURANCE COMPANY

Located at Sixth and Pierce Streets, Sioux City, Iowa.

Incorporated Nov. 2, 1914.

Commenced Business Jan. 18, 1916.

Ralph H. Rice, President.

E. E. Brown, Secretary.

CAPITAL

Capital stock paid up in cash.....	\$ 200,000.00	
Amount of ledger assets December 31, of previous year.....		\$ 310,347.57
Extended at		\$ 310,347.57

INCOME

First year's premium on original policies less reinsurance.....	\$ 176,910.80	
Total new premiums	\$ 176,910.80	
Renewal premiums less reinsurance.....	\$ 286.10	
Total renewal premiums	286.10	
Extra premiums for accident and death benefits.....		6,642.94
Total premium income		\$ 183,839.84
Interest on mortgage loans.....	\$ 9,667.90	
Interest on deposits.....	756.35	
Interest on other debts due the company.....	550.79	
Total interest and rents		10,975.04
From all other sources, total.....		1,027.09
Total income		\$ 195,841.97
Total		\$ 506,189.54

DISBURSEMENTS

Death claims and additions.....	\$ 1,000.00	
Total death claims and endowments	\$ 1,000.00	
Commissions to agents.....		123,711.76
Compensation of managers and agents not paid by commission on new business.....		9,212.17
Agency supervision and traveling expenses of supervisors.....		1,792.85
Branch office expenses.....		199.21
Medical examiners' fees and inspection of risks.....		10,088.25
Salaries and all other compensation of officers and home office employees.....		15,251.17
Rent—including company's occupancy of its own buildings.....		2,450.09
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....		8,110.15

Legal expense	1,501.01
Furniture, fixtures and safes.....	3,069.26
Insurance department licenses and fees.....	613.55
All other licenses, fees and taxes.....	1.58
All other disbursements, total.....	1,546.23
Total disbursements	\$ 179,172.27
Balance	\$ 327,017.27

LEDGER ASSETS

Book value of real estate.....	\$ 234,400.00
Cash in office.....	100.00
Deposits in trust companies and banks not on interest.....	75,253.42
Deposits in trust companies and banks on interest.....	17,220.27
Agents' balances.....	43.58
Total ledger assets.....	\$ 327,017.27

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 3,985.40
Interest due and accrued on other assets.....	523.03
Total	4,508.52
Gross assets	\$ 331,525.79

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances.....	412.25
Admitted assets	\$ 331,113.54

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 3½ per cent; American, 3 per cent.....	\$ 25,593.00
Deduct net value of risks reinsured.....	529.00
Net reserve	\$ 25,064.00
Reserve to provide for health and accident benefits contained in life policies.....	1,574.00
Coupons left with the company to accumulate at interest	13.80
Premiums paid in advance including surrender values so applied.....	221.01
Salaries, office expenses, bills and accounts due or accrued.....	2,485.18
Medical examiners' and legal fees due or accrued.....	1,036.50
State, county and municipal taxes due or accrued.....	2,341.36
All other liabilities, total.....	7,420.07
Unassigned funds (surplus).....	90,957.62
Total liabilities	\$ 331,113.54

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies issued, revived and increased during the year.....	2,181	\$ 5,270,555.00
Deduct policies which have ceased to be in force during the year:		
By decrease		\$ 9,750.00
Not taken	68	224,826.00
Totals	69	\$ 235,616.00
Total policies in force at end of year 1916.....	2,112	\$ 5,034,939.00
Reinsured	20	85,913.00

BUSINESS IN THE STATE OF IOWA DURING 1916

	No.	Amount
Policies issued during the year.....	1,745	\$ 4,225,250.00
Deduct policies ceased to be in force.....	55	179,216.00
Policies in force December 31, 1916.....	1,690	\$ 4,046,034.00

Losses and claims incurred during the year.....	1	\$ 1,000.00
Losses and claims settled during the year.....	1	1,000.00
Premiums received		146,796.26

GAIN AND LOSS EXHIBIT—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (Averaging 72 per cent of the gross premiums).....	\$ 127,730.97	
Insurance expenses incurred during the year	181,980.68	
Loss from loading.....		\$ 54,249.71
Interest earned during the year.....	\$ 13,100.32	
Investment expenses incurred during the year	42.04	
Net income from investments.....	\$ 13,058.28	
Interest required to maintain reserve.....	840.27	
Gain from interest.....	\$ 12,218.01	
Expected mortality on net amount at risk.....	\$ 24,224.00	
Actual mortality on net amount at risk.....	1,000.00	
Gain from mortality.....		23,224.00

GAIN AND LOSS EXHIBIT—INVESTMENTS

Gain from assets not admitted.....	3,891.50	
Net loss from total and permanent disability benefits.....		3,014.30
Gain unaccounted for.....	461.00	
Total gains and losses in surplus during the year.....	\$ 39,794.57	\$ 57,264.01
Surplus December 31, 1915.....	\$ 108,427.06	
Surplus December 31, 1916.....	90,957.62	
Decrease in surplus (enter to column to balance).....		17,469.44
Totals	\$ 57,264.01	\$ 57,264.01

PROVIDENT LIFE INSURANCE COMPANY

Located at Hippee Building, Des Moines, Iowa.

Incorporated July 7, 1913.

Commenced Business August 6, 1913.

B. F. Carroll, President.

Wm. Buxton, Jr., Secretary.

CAPITAL

Capital stock paid up in cash.....	\$ 100,000.00
Amount of ledger assets December 31, of previous year.....	200,996.91
Extended at	\$ 206,996.91

INCOME

First year's premium on original policies less reinsur- ance	\$ 39,385.67
Total new premiums.....	\$ 39,385.67
Renewal premiums less reinsurance.....	\$ 57,060.26
Surrender values applied to pay renewal premiums.....	65.44
Total renewal premiums.....	57,125.70
Total premium income.....	\$ 96,511.37
Interest on mortgage loans.....	\$ 9,164.88
Interest on bonds and dividends on stocks.....	1,603.55
Interest on premium notes, policy loans or liens.....	257.32

Interest on deposits.....	27.00	
Interest on other debts due the company.....	490.45	
Total interest and rents.....		11,513.29
From all other sources, total.....		51.00
Total income.....	\$ 128,076.06	
Total.....	\$ 315,973.57	

DISBURSEMENTS

Death claims and additions.....	\$ 8,000.00	
Total death claims and endowments.....	\$ 8,000.00	
Premium notes and liens voided by lapse, less \$175.23 restorations.....	1,227.42	
Surrender values paid in cash, or applied in liquidation of loans or notes.....	451.22	
Surrender values applied to pay new and renewal premiums.....	65.44	
Total paid policyholders.....	\$ 9,787.08	
Expense of investigation and settlement of policy claims, including legal expenses.....	5.00	
Commissions to agents.....	30,012.28	
Compensation of managers and agents not paid by commission on new business.....	3,406.00	
Agency supervision and traveling expenses of supervisors.....	3,476.40	
Medical examiners' fees and inspection of risks.....	4,735.85	
Salaries and all other compensation of officers and home office employes.....	11,749.20	
Rent—including company's occupancy of its own buildings.....	1,648.85	
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	2,936.85	
Legal expense.....	238.15	
Furniture, fixtures and safes.....	264.22	
State taxes on premiums.....	405.41	
All other licenses, fees and taxes.....	3,002.21	
All other disbursements, total.....	1,052.57	
Agents' balances charged off.....	65.53	
Total disbursements.....	\$ 72,195.82	
Balance.....	\$ 242,877.75	

LEDGER ASSETS

Mortgage loans on real estate.....	\$ 178,900.00	
Loans on company's policies assigned as collateral.....	1,944.95	
Premium notes on policies in force.....	2,485.94	
Book value of bonds and stocks.....	30,078.00	
Cash in office.....	1,561.23	
Deposits in trust companies and banks not on interest.....	8,021.89	
Deposits in trust companies and banks on interest.....	1,090.80	
Agents' balances.....	18,788.85	
Total ledger assets.....	\$ 242,877.75	

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 5,855.72	
Interest due and accrued on bonds.....	1,114.98	
Interest due and accrued on premium notes, loans or liens.....	58.43	
Interest due and accrued on other assets.....	10.59	
Total.....	4,539.72	
Net uncollected and deferred premiums, renewals.....	5,237.21	
Gross assets.....	\$ 254,644.68	

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances.....	\$ 10,021.88	
Premium notes or loans on policies and net premiums in excess of value of their policies.....	208.05	
Total.....		10,230.93
Admitted assets.....		\$ 235,411.75

LIABILITIES

Net present value of outstanding policies: American, 3½ per cent.....	\$ 92,830.00	
Deduct net value of risks reinsured.....	1,815.00	
Net reserve.....	\$ 91,024.00	
Reserve to provide for health and accident benefits contained in life policies.....	57.00	
Premiums paid in advance including surrender values so applied.....	191.31	
Salaries, office expenses, bills and accounts due or accrued.....	479.57	
Medical examiners' and legal fees due or accrued.....	296.00	
State, county and municipal taxes due or accrued.....	471.76	
Capital stock.....	100,000.00	
Unassigned funds (surplus).....	42,892.11	
Total liabilities.....	\$ 235,411.75	

PREMIUM NOTE ACCOUNT

On hand December 31, 1915.....	\$ 2,363.57	
Received during the year on old policies.....		6,461.44
Restored by revival of policies.....	175.33	
Total.....	\$ 9,000.34	
Deductions during the year as follows:		
Voided by lapse.....	\$ 1,395.75	
Redeemed by maker in cash.....	5,118.65	
Total reduction of premium note account.....		6,514.40
Balance note assets at end of year 1916.....	\$ 2,485.94	

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force, December 31 1915.....	1,530	\$ 2,453,573.00
Policies issued, revived and increased during the year.....	925	1,404,745.00
Totals.....	2,455	\$ 3,858,318.00
Deduct policies which have ceased to be in force during the year:		
By death.....	6	\$ 8,000.00
By surrender.....	4	6,993.00
By lapse.....	346	507,033.00
By decrease.....		10,500.00
By cancellation.....	10	12,003.00
Totals.....	366	\$ 544,053.00
Total policies in force at end of year 1916.....	2,089	3,314,265.00
Reinsured.....	45	124,500.00

BUSINESS IN THE STATE OF IOWA DURING 1916

	No.	Amount
Policies in force December 31, 1915.....	1,522	\$ 2,445,973.00
Policies issued during the year.....	566	1,325,745.00
Totals.....	2,388	\$ 3,771,818.00

Deduct policies ceased to be in force.....	364	542,953.00
Policies in force December 31, 1916.....	2,024	\$ 3,228,765.00
Losses and claims incurred during the year.....		\$ 8,000.00
Losses and claims settled during the year.....		8,000.00
Premiums received.....		94,258.26

GAIN AND LOSS EXHIBIT—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 67.1 per cent first year, 11.6 per cent renewal of the gross premiums).....	\$ 32,707.08	
Insurance expenses incurred during the year.....	63,182.60	
Loss from loading.....		\$ 30,475.61
Interest earned during the year.....	\$ 12,159.79	
Interest required to maintain reserve.....	2,747.42	
Gain from interest.....	\$ 10,412.37	
Expected mortality on net amount at risk \$	18,082.42	
Actual mortality on net amount at risk.....	7,864.00	
Gain from mortality.....	10,218.42	
Total gain during the year from surrender and lapsed policies.....	4,516.00	
Increase in special funds, and special reserve during the year.....		57.00
Net to profit account.....	52.00	

GAIN AND LOSS EXHIBIT—INVESTMENTS

Loss from assets not admitted.....		7,137.37
Balance unaccounted for.....		51.16
Total gains and losses in surplus during the year \$	24,139.79	\$ 37,721.14
Surplus December 31, 1915.....	\$ 56,414.46	
Surplus December 31, 1916.....	42,893.11	
Decrease in surplus (enter to column to balance).....	13,522.35	
Totals.....	\$ 37,721.14	\$ 37,721.14

REGISTER LIFE INSURANCE COMPANY

Located at No. 617 Brady Street, Davenport, Iowa.

Incorporated April 17, 1889.

Commenced Business April 22, 1889.

G. E. Dicker, President.

Louis E. Knocke, Secretary.

CAPITAL

Amount of ledger assets December 31, of previous year \$	1,635,825.41
Extended at.....	\$ 1,635,825.41

INCOME

First year's premium on original policies less reinsur- ance.....	\$ 60,026.21
Dividends applied to purchase paid-up additions and annuities.....	4,005.76
Total new premiums.....	\$ 64,031.97
Renewal premiums less reinsurance.....	\$ 266,106.94
Dividends applied to pay renewal premium.....	59,645.59
Total renewal premiums.....	325,746.53
Total premium income.....	\$ 390,678.50

Consideration for supplementary contracts not involv- ing life contingencies.....	7,000.00
Dividends left with the company to accumulate at interest.....	1,464.49
Interest on mortgage loans.....	\$ 83,166.74
Interest on premium notes, policy loans or liens.....	12,942.80
Rents—including \$2,560.00 for company's occupancy of its own buildings.....	2,500.00
Total interest and rents.....	98,609.54
Total income.....	\$ 500,732.53
Total.....	\$ 2,136,577.94

DISBURSEMENTS

Death claims and additions.....	\$ 67,911.11
Matured endowments and additions.....	8,500.00
Total death claims and endowments.....	\$ 76,411.11
Premium notes and liens voided by lapse, less \$10.68 restorations.....	379.05
Surrender values paid in cash, or applied in liquidation of loans or notes.....	52,792.54
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....	8,374.00
Dividends applied to pay renewal premiums.....	59,645.59
Dividends applied to purchase paid-up additions and annuities.....	4,005.76
Left with the company to accumulate at interest.....	4,464.49
Total paid policyholders.....	\$ 201,072.54
Supplementary contracts not involving life contin- gencies.....	1,342.87
Dividends with interest, held on deposit surrendered during the year.....	5,511.93
Commissions to agents.....	47,749.87
Agency supervision and traveling expenses of super- visors.....	2,690.37
Medical examiners' fees and inspection of risks.....	6,661.91
Salaries and all other compensation of officers and home office employes.....	19,096.85
Rent—including company's occupancy of its own build- ings.....	2,500.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	8,404.90
Legal expense.....	161.05
Furniture, fixtures and safes.....	182.35
Repairs and expenses (other than taxes) on real estate.....	22.30
Taxes on real estate.....	603.64
State taxes on premiums.....	414.42
Insurance department licenses and fees.....	99.00
All other licenses, fees and taxes.....	439.41
All other disbursements, total.....	567.40
Total disbursements.....	\$ 297,487.81
Balance.....	\$ 1,839,090.13

LEDGER ASSETS

Book value of real estate.....	\$ 51,170.55
Mortgage loans on real estate.....	1,631,096.00
Loans on company's policies assigned as collateral.....	293,804.19
Premium notes on policies in force.....	10,708.88
Cash in office.....	167.25
Deposits in trust companies and banks not on interest.....	21,398.74
Bills receivable.....	425.44
Agents' balances.....	30,319.68
Total ledger assets.....	\$ 1,839,090.13

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$	37,756.92	
Interest due and accrued on premium notes, loans or liens.....		1,524.64	
Total			39,281.56
Net uncollected and deferred premiums, new business.....			189.83
Net uncollected and deferred premiums, renewals.....			25,074.65
Gross assets	\$	1,903,636.17	

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances.....	\$	29,319.08	
Bills receivable.....		475.44	
Premium notes or loans on policies and net premiums in excess of value of their policies.....		2,569.82	
Total			23,254.34
Admitted assets	\$	1,880,381.83	

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 3½ per cent; American, 3 per cent; computed by the Iowa insurance department.....	\$	1,671,983.47	
Same for reversionary addition.....		23,379.69	
Net reserve	\$	1,695,363.16	
Present value of supplementary contracts not involving life contingencies.....		6,775.94	
Death losses reported, no proofs received.....	\$	8,603.46	
Matured endowments due and unpaid.....		2,009.00	
Death losses and other policy claims resisted.....		1,000.00	
Total policy claims			11,698.46
Dividends left with the company to accumulate at interest.....			25,770.47
Premiums paid in advance including surrender values so applied.....			3,364.70
Unearned interest and rent in advance.....			4,715.12
Commissions due agents on premium notes, when paid.....			397.66
Commissions to agents due or calculated.....			583.81
Salaries, office expenses, bills and accounts due or accrued.....			129.36
Medical examiners' and legal fees due or accrued.....			235.00
State, county and municipal taxes due or accrued.....			787.20
Dividends or other profits due policyholders.....			5,401.62
Dividends declared on or apportioned to deferred dividend policies payable to policyholders to and including December 31, 1917.....			660.65
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies.....			74.86
All other liabilities, total.....			5,816.57
Unassigned funds (surplus).....			120,612.25
Total liabilities	\$	1,880,381.83	

PREMIUM NOTE ACCOUNT

On hand December 31, 1915.....	\$	10,568.17	
Received during the year on new policies.....		275.93	
Received during the year on old policies.....		23,303.21	
Total	\$	34,177.33	
Deductions during the year as follows:			
Voided by lapse.....	\$	579.05	
Redeemed by maker in cash.....		23,089.40	
Total reduction of premium note account			23,668.45
Balance note assets at end of year 1916	\$	10,708.88	

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force, December 31, 1915.....	7,276	\$ 11,989,082.00
Policies issued, revived and increased during the year.....	1,203	1,908,888.00
Totals	8,479	\$ 13,897,970.00
Deduct policies which have ceased to be in force during the year:		
By death.....	43	\$ 73,045.00
By maturity.....	8	9,500.00
By expiry.....	34	50,500.00
By surrender.....	184	283,430.00
By lapse.....	282	528,239.00
By decrease.....		14,040.54
Not taken.....	8	27,013.00
Totals	559	\$ 985,737.00
Total policies in force at end of year 1916	7,920	\$ 13,002,233.00

BUSINESS IN THE STATE OF IOWA DURING 1916

	No.	Amount
Policies in force December 31, 1915.....	7,276	\$ 11,989,082.00
Policies issued during the year.....	1,203	1,908,888.00
Totals	8,479	\$ 13,897,970.00
Deduct policies ceased to be in force.....	559	985,737.00
Policies in force December 31, 1916	7,920	\$ 13,002,233.00
Losses and claims unpaid December 31, 1915.....	5	\$ 4,500.00
Losses and claims incurred during the year.....	38	68,545.00
Totals	43	\$ 73,045.00
Losses and claims unpaid December 31, 1916	4	9,603.00

GAIN AND LOSS EXHIBIT—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 27 per cent of the gross premiums).....	\$ 83,836.58	
Insurance expenses incurred during the year.....	87,811.42	
Loss from loading		\$ 3,974.84
Interest earned during the year.....	\$ 105,286.00	
Investment expenses incurred during the year.....	33.50	
Net income from investments	\$ 106,253.46	
Interest required to maintain reserve.....	62,494.77	
Gain from interest	\$ 43,758.69	
Expected mortality on net amount at risk.....	\$ 123,113.26	
Actual mortality on net amount at risk.....	53,522.11	
Gain from mortality	69,591.15	
Total gain during the year from surrender and lapsed policies	612.75	
Decrease in surplus on dividend account		72,014.70

GAIN AND LOSS EXHIBIT—INVESTMENTS

Gain from assets not admitted.....	5,420.05	
Commissions mortgages (D. G. Radcliffe) held by us.....		1,150.80
Balance unaccounted for.....	489.64	
Total gains and losses in surplus during the year	\$ 119,873.18	\$ 77,149.40
Surplus December 31, 1915.....	\$ 77,888.47	
Surplus December 31, 1916.....	120,612.25	
Increase in surplus (enter to column to balance)		42,723.78
Totals	\$ 119,873.18	\$ 119,873.18

ROYAL UNION MUTUAL LIFE INSURANCE COMPANY

Located at Des Moines, Iowa.

Incorporated March 15, 1886.

Commenced Business March 18, 1886.

Frank A. Jackson, President.

Sidney A. Foster, Secretary.

CAPITAL

Amount of ledger assets December 31, of previous year \$ 5,680,342.50
 Extended at \$ 5,680,342.50

INCOME

First year's premiums on original policies less reinsurance \$ 309,932.82
 Dividends applied to purchase paid-up additions and annuities 11,586.24
 Surrender values applied to purchase paid-up insurance and annuities 19,268.00
 Total new premiums \$ 340,807.06
 Renewal premiums less reinsurance \$ 1,150,868.35
 Dividends applied to pay renewal premium 81,830.34
 Total renewal premiums 1,232,698.69
 Extra premiums for total and permanent disability benefits 2,174.44
 Total premium income \$ 1,575,680.19
 Consideration for supplementary contracts not involving life contingencies 7,790.00
 Dividends left with the company to accumulate at interest 36,272.27
 Interest on mortgage loans \$ 311,771.68
 Interest on premium notes, policy loans or liens 80,774.95
 Interest on deposits 299.28
 Interest on other debts due the company 1,742.90
 Rents 2,528.53
 Total interest and rents 397,116.74
 Profit on sale or maturity of ledger assets 1,764.55
 Increase in book value of ledger assets 1,078.80
 Total income \$ 2,019,702.55
 Total \$ 7,700,045.65

DISBURSEMENTS

Death claims and additions \$ 251,064.05
 Matured endowments and additions 22,314.00
 Total death claims and endowments \$ 273,378.05
 Annuities involving life contingencies 600.00
 Premium notes and liens voided by lapse, less \$1,700.22 restorations 14,469.35
 Surrender values paid in cash, or applied in liquidation of loans or notes 161,544.17
 Surrender values applied to purchase paid-up insurance and annuities 19,268.00
 Dividends paid policyholders in cash, or applied in liquidation of loans or notes 75,484.81
 Dividends applied to pay renewal premiums 81,830.34
 Dividends applied to purchase paid-up additions and annuities 11,586.24
 Left with the company to accumulate at interest 36,272.27
 Total paid policyholders \$ 676,723.23

Expense of investigation and settlement of policy claims, including legal expenses 450.94
 Supplementary contracts not involving life contingencies 8,910.00
 Dividends with interest, held on deposit surrendered during the year 10,508.63
 Interest or dividends to guarantee fund shareholders 7,000.00
 Commissions to agents 300,650.46
 Commuted renewal commissions 1,110.72
 Compensation of managers and agents not paid by commission on new business 65,826.85
 Agency supervision and traveling expenses of supervisors 8,000.65
 Branch office expenses 9,617.21
 Medical examiners' fees and inspection of risks 35,005.53
 Salaries and all other compensation of officers and home office employees 86,350.85
 Rent—including company's occupancy of its own buildings 12,606.46
 Advertising, printing, stationery, postage, telegraph, telephone, express and exchange 18,552.14
 Legal expense 1,125.80
 Furniture, fixtures and safes 4,911.90
 Taxes on real estate 1,078.80
 State taxes on premiums 30,087.12
 Insurance department licenses and fees 1,509.95
 All other licenses, fees and taxes 4,204.16
 All other disbursements, total 16,918.40
 Total disbursements \$ 1,291,241.09
 Balance \$ 6,408,803.96

LEDGER ASSETS

Book value of real estate \$ 130,925.94
 Mortgage loans on real estate 4,512,133.00
 Loans on company's policies assigned as collateral 1,509,336.24
 Premium notes on policies in force 64,002.08
 Cash in office 1,506.72
 Deposits in trust companies and banks not on interest 149,697.37
 Bills receivable 11,049.10
 Total ledger assets \$ 6,408,803.96

NON-LEDGER ASSETS

Interest due and accrued on mortgages \$ 141,969.50
 Interest due and accrued on premium notes, loans or liens 39,761.58
 Total 181,731.17
 Net uncollected and deferred premiums, new business 1,957.65
 Net uncollected and deferred premiums, renewals 70,533.90
 Gross assets \$ 6,682,966.08

DEDUCT ASSETS NOT ADMITTED

Bills receivable \$ 11,049.10
 Premium notes or loans on policies and net premiums in excess of value of their policies 14,529.29
 Total 25,578.39
 Admitted assets \$ 6,657,387.69

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 3½ per cent; American, 3 per cent; computed by the company \$ 5,611,875.00
 Same for reversionary addition 47,605.00
 Same for annuities 37,400.00
 Total \$ 5,696,940.00
 Deduct net value of risks reinsured 15,789.00
 Net reserve \$ 5,681,151.00

Reserve to provide for health and accident benefits contained in life policies.....	4,342.00
Present value of supplementary contracts involving and not involving life contingencies.....	50,251.00
Death losses in process of adjustment.....	\$ 6,000.00
Death losses reported, no profits received.....	32,341.00
Reserve for net death losses incurred but unreported.....	4,355.00
Total policy claims.....	42,696.00
Due and unpaid on supplementary contracts not involving life contingencies.....	500.00
Dividends left with the company to accumulate at interest.....	156,004.01
Premiums paid in advance including surrender values so applied.....	12,167.58
Unearned interest and rent in advance.....	3,281.47
Commissions to agents due or calculated.....	219.23
Salaries, office expenses, bills and accounts due or accrued.....	375.00
Medical examiners' and legal fees due or accrued.....	1,306.00
State, county and municipal taxes due or accrued.....	28,000.00
Dividends or other profits due policyholders.....	17,735.17
Dividends declared on or apportioned to annual dividend policies payable to policyholders to and including December 31, 1917.....	84,225.87
Dividends declared on or apportioned to deferred dividend policies payable to policyholders to and including December 31, 1917.....	55,767.79
All other liabilities, total.....	1,431.19
Unassigned funds (surplus).....	453,504.48
Total liabilities.....	\$ 6,657,387.00

PREMIUM NOTE ACCOUNT

On hand December 31, 1915.....	\$ 58,289.44
Received during the year on old policies.....	145,078.88
Restored by revival of policies.....	1,700.22
Total.....	\$ 205,068.54
Deductions during the year as follows:	
Used in payment of losses and claims.....	\$ 348.15
Used in purchase of surrendered policies.....	674.29
Voided by lapse.....	16,169.57
Used in payment of dividends to policyholders.....	235.27
Redeemed by maker in cash.....	121,576.31
Total reduction of premium note account.....	141,008.66
Balance note assets at end of year 1916.....	\$ 61,059.88

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force, December 31, 1915.....	25,387	\$ 30,407,150.00
Policies issued, revived and increased during the year.....	5,791	9,494,100.00
Totals.....	31,178	\$ 48,811,310.00
Deduct policies which have ceased to be in force during the year:		
By death.....	149	\$ 577,680.00
By maturity.....	19	22,430.00
By expiry.....	70	105,720.00
By surrender.....	289	456,741.00
By lapse.....	2,144	3,546,291.00
By decrease.....		300,738.00
Totals.....	2,671	\$ 4,708,610.00
Total policies in force at end of year 1916.....	28,507	\$ 44,102,699.00
Reinsured.....	112	630,610.00

BUSINESS IN THE STATE OF IOWA DURING 1916

	No.	Amount
Policies in force December 31, 1915.....	9,550	\$ 14,612,702.00
Policies issued during the year.....	2,216	2,567,504.00
Totals.....	11,746	\$ 15,200,206.00
Deduct policies ceased to be in force.....	1,128	1,933,773.00
Policies in force December 31, 1916.....	10,698	\$ 16,246,433.00
Losses and claims unpaid December 31, 1915.....	4	30,000.00
Losses and claims incurred during the year.....	22	69,024.00
Totals.....	26	\$ 76,024.00
Losses and claims settled during the year.....	32	32,683.00
Losses and claims unpaid December 31, 1916.....	4	23,341.00
Premiums received.....		505,964.82

GAIN AND LOSS EXHIBIT—INSURANCE

	Gain in Surplus	Loss in Surplus
Leading on actual premiums of the year (averaging 35.32 per cent of the gross premiums).....	\$ 361,937.41	
Insurance expenses incurred during the year.....	581,439.03	
Loss from leading.....		\$ 219,501.62
Interest earned during the year.....	\$ 365,230.72	
Investment expenses incurred during the year.....	11,022.31	
Net income from investments.....	\$ 354,198.29	
Interest required to maintain reserve.....	211,307.00	
Gain from interest.....	\$ 142,891.29	
Expected mortality on net amount at risk.....	\$ 352,344.00	
Actual mortality on net amount at risk.....	207,832.18	
Gain from mortality.....		144,511.82
Expected disbursements to annuitants.....	\$ 437.40	
Net actual annuity claims incurred.....	600.00	
From annuities.....		162.60
Total gain during the year from surrender and lapsed policies.....	13,183.48	
Dividends paid guarantee fund shareholders.....		7,000.00
Decrease in surplus on dividend account.....		257,392.10
Increase in special funds, and special reserve during the year.....		2,111.00
Net to loss account.....		601.79

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total gains from real estate.....	2,843.25	
Loss from assets not admitted.....		12,073.44
Gain unaccounted for.....	740.43	
Total gains and losses in surplus during the year.....	\$ 305,786.47	\$ 279,969.53
Surplus December 31, 1915.....	\$ 429,723.56	
Surplus December 31, 1916.....	432,504.48	
Increase in surplus (enter to column to balance).....		22,780.92
Totals.....	\$ 305,786.47	\$ 305,786.47

STANDARD LIFE INSURANCE COMPANY

Located at No. 703 Youngerman Bldg., Des Moines, Iowa.

Incorporated May 18, 1897.

Commenced Business July 31, 1897.

F. W. Sprague, President.

T. H. Knotts, Secretary.

CAPITAL

Amount of ledger assets December 31, of previous year. \$ 226,630.22
 Extended at \$ 226,630.22

INCOME

First year's premium on original policies less reinsurance \$ 55,678.22
 Surrender values to pay first year's premiums 43.68
 Dividends applied to purchase paid-up additions and annuities 1,534.40
 Total new premiums \$ 57,256.30

Renewal premiums less reinsurance \$ 116,008.00
 Dividends applied to pay renewal premium 6,009.43
 Trust fund 64.20

Total renewal premiums 122,033.23
 Total premium income \$ 180,289.53

Interest on mortgage loans \$ 9,837.25
 Interest on bonds and dividends on stock 1,671.13
 Interest on premium notes, policy loans or liens 958.24
 Interest on deposits 69.00
 Interest on other debts due the company 638.21

Total interest and rents 13,164.83
 From all other sources, total 157.15
 Agents' balances previously charged off 241.81

Total income \$ 193,853.32
 Total \$ 450,483.54

DISBURSEMENTS

Death claims and additions \$ 33,986.30
 Total death claims and endowments \$ 35,986.20

Premium notes and liens voided by lapse 1,769.73
 Surrender values paid in cash, or applied in liquidation of loans or notes 2,504.54
 Surrender values applied to pay new and renewal premiums 43.68

Dividends paid policyholders in cash, or applied in liquidation of loans or notes 77.40
 Dividends applied to pay renewal premiums 6,023.43
 Dividends applied to purchase paid-up additions and annuities 1,534.40

Total paid policyholders \$ 47,976.57

Commissions to agents 46,461.65
 Agency supervision and traveling expenses of supervisors 67.75
 Branch office expenses 233.95

Medical examiners' fees and inspection of risks 5,585.30
 Salaries and all other compensation of officers and home office employes 15,824.00

Rent—including company's occupancy of its own buildings 1,250.63

Advertising, printing, stationery, postage, telegraph, telephone, express and exchange 2,188.96

Furniture, fixtures and safes 157.40
 State taxes on premiums 612.42
 Insurance department licenses and fees 71.25
 All other licenses, fees and taxes 129.72
 All other disbursements, total 696.97
 Agents' balances charged off 849.50

Total disbursements \$ 123,705.44

Balance \$ 226,778.10

LEDGER ASSETS

Book value of real estate \$ 227,270.00
 Loans on company's policies assigned as collateral 18,132.00
 Premium notes on policies in force 12,015.34
 Book value of bonds and stocks (Schedule D) 22,903.67
 Cash in office 1,475.62
 Deposits in trust companies and banks not on interest 39,442.41
 Deposits in trust companies and banks on interest 1,009.00
 Bills receivable 8,334.68

Total ledger assets \$ 277,271.10

NON-LEDGER ASSETS

Interest due and accrued on mortgages \$ 3,998.06
 Interest due and accrued on bonds 1,014.68
 Interest due and accrued on other assets 27.00

Total 5,039.74

Net uncollected and deferred premiums, renewals 16,991.00

Gross assets \$ 317,967.74

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances 5,814.27
 Premium notes or loans on policies and net premiums in excess of value of their policies 5,312.60

Total 14,126.87

Admitted assets \$ 303,781.47

LIABILITIES

Net present value of outstanding policies: Actuaries 4 per cent \$ 227,903.00
 Same for reversionary addition, American experience 4½ per cent 14,734.00

Total \$ 242,637.00

Deduct net value of risks reinsured 449.00

Net reserve \$ 242,188.00

Death losses reported, no proofs received \$ 3,000.00

Total policy claims 3,030.00

Premiums paid in advance including surrender values so applied 1,572.25

Unearned interest and rent in advance 454.40

Salaries, office expenses, bills and accounts due or accrued 765.71

Medical examiners' and legal fees due or accrued 650.00

State, county and municipal taxes due or accrued 696.00

Dividends or other profits due policyholders 307.99

Dividends declared on or apportioned to annual dividend policies payable to policyholders to and including Dec. 31, 1917 3,428.00

Trust fund 50,491.32

Unassigned funds (surplus) 50,491.32

Total liabilities \$ 303,781.47

PREMIUM NOTE ACCOUNT

On hand December 31, 1915.....	\$ 10,887.64	
Received during the year on old policies.....	13,871.00	
Total		\$ 24,758.64
Deductions during the year as follows:		
Used in purchase of surrendered policies.....	\$ 13.20	
Voided by lapse.....	1,799.73	
Paid by policy loan and new notes.....	1,433.13	
Redeemed by maker in cash.....	9,567.24	
Total reduction of premium note account		12,745.30
Balance note assets at end of year 1916	\$	12,013.34

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force, December 31, 1915.....	2,306	\$ 5,499,302.97
Policies issued, revived and increased during the year.....	1,098	1,750,256.00
Totals	4,402	7,159,558.97
Deduct policies which have ceased to be in force during the year:		
By death	19	3,977.39
By expiry	6	9,000.00
By surrender	34	34,500.00
By lapse	437	686,250.00
By decrease	—	22.61
Not taken	5	15,000.00
Totals	521	798,750.00
Total policies in force at end of year 1916	3,881	6,361,808.97
Reinsured	22	89,560.00

BUSINESS IN THE STATE OF IOWA DURING 1916

	No.	Amount
Policies in force December 31, 1915.....	3,659	\$ 4,945,227.00
Policies issued during the year.....	1,979	1,707,863.00
Totals	4,178	6,652,727.00
Deduct policies ceased to be in force.....	494	737,250.00
Policies in force December 31, 1916	3,684	5,895,487.00
Losses and claims unpaid December 31, 1915.....	2	3,009.00
Losses and claims incurred during the year.....	17	29,977.50
Totals	19	32,986.50
Losses and claims settled during the year.....	17	29,986.50
Losses and claims unpaid December 31, 1916.....	2	3,009.00
Premiums received	—	110,576.79

GAIN AND LOSS EXHIBIT—INSURANCE

	Gain in Surplus	Less in Surplus
Loading on actual premiums of the year (averaging 33 per cent of the gross premiums)	\$ 60,982.00	
Insurance expenses incurred during the year	76,827.03	
Loss from loading		\$ 15,845.03
Interest earned during the year.....	\$ 13,892.25	
Investment expenses incurred during the year	106.67	
Net income from investments	\$ 13,999.52	
Interest required to maintain reserve.....	8,383.00	
Gain from interest	\$	5,616.52

Expected mortality on net amount at risk \$	71,115.00	
Actual mortality on net amount at risk.....	32,892.29	
Gain from mortality		38,222.71
Total gain during the year from surrender and lapsed policies		2,282.00
Decrease in surplus on dividend account.....		7,823.47
Net to loss account		2,467.42

GAIN AND LOSS EXHIBIT—INVESTMENTS

Loss from assets not admitted		2,507.13
Applied in reduction of assessments.....		14,670.12
Balance unaccounted for		1,537.16
Total gains and losses in surplus during the year \$	46,208.63	44,816.34
Surplus December 31, 1915.....	\$ 49,093.03	
Surplus December 31, 1916.....	50,491.32	
Increase in surplus (enter to column to balance)		1,398.29
Totals	\$	46,208.63

WESTERN LIFE INSURANCE COMPANY

Located at Hubbell Bldg., Des Moines, Iowa.

Incorporated April 30, 1907.

Commenced Business August 27, 1907.

Jas. H. Jamison, President.

A. D. Struthers, Secretary.

CAPITAL

Capital stock paid up in cash.....	\$ 300,000.00	
Amount of ledger assets December 31, of previous year \$	234,022.66	
Increase of paid up capital during year.....	100,000.00	
Extended at		\$ 334,022.66

INCOME

First year's premium on original policies less reinsur- ance	\$ 70,791.74	
Surrender values applied to purchase paid-up insur- ance and annuities	305.00	
Total new premiums		\$ 71,096.74
Renewal premiums less reinsurance	\$ 86,525.76	
Total renewal premiums		85,925.76
Extra premiums for disability and indemnity benefits.....		8,750.00
Total premium income	\$	155,772.50
Coupon reductions left with company to accumulate at interest		466.95
Interest on mortgage loans	\$ 8,076.02	
Interest on bonds and dividends on stocks.....	5,800.00	
Interest on premium notes, policy loans or liens.....	569.50	
Interest on deposits	222.82	
Total interest and rents	\$	14,694.34
From all other sources, total		22,483.14
Total income	\$	192,923.92
Total	\$	327,648.59

DISBURSEMENTS

Death claims and additions	\$	9,158.63
Total death claims and endowments	\$	9,158.63
For additional accidental death benefits		1,000.00
Premium notes and liens voided by lapse		421.15
Surrender values paid in cash, or applied in liquidation of loans or notes		2,751.79
Surrender values applied to purchase paid-up insurance and annuities		308.00
Coupon reductions left with company to accumulate at interest		466.95
Total paid policyholders	\$	14,106.52
Interest or dividends to stockholders		5,767.50
Commissions to agents		57,476.00
Compensation of managers and agents not paid by commissions on new business		9,641.63
Agency supervision and traveling expenses of supervisors		2,513.40
Medical examiners' fees and inspection of risks		6,021.00
Salaries and all other compensation of officers and home office employes		17,784.05
Rent—including company's occupancy of its own buildings		1,032.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		6,192.92
Legal expense		45.55
Furniture, fixtures and safes		873.80
State taxes on premiums		748.05
Insurance department licenses and fees		314.00
All other licenses, fees and taxes		3,095.82
All other disbursements, total		1,179.39
Agents' balances charged off		5,564.02
Total disbursements	\$	133,255.65
Balance	\$	394,390.94

LEDGER ASSETS

Mortgage loans on real estate	\$	182,434.00
Loans on company's policies assigned as collateral		4,972.75
Premium notes on policies in force		6,059.11
Book value of bonds and stocks (Schedule D)		70,412.83
Cash in office		10.00
Deposits in trust companies and banks not on interest		38,674.42
Deposits in trust companies and banks on interest		70,955.71
Bills receivable		4,148.98
Agents' balances		6,723.14
Total ledger assets	\$	394,390.94

NON-LEDGER ASSETS

Interest due and accrued on mortgages	\$	3,099.70
Interest due and accrued on bonds		1,032.00
Interest due and accrued on premium notes, loans or liens		158.99
Interest due and accrued on other assets		417.37
Total		5,608.06
Net uncollected and deferred premiums, renewals		8,435.66
Gross assets	\$	408,434.66

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	\$	6,796.40
Bills receivable		14,148.98
Premium notes or loans on policies and net premiums in excess of value of their policies		2,692.22
Total		23,637.60
Admitted assets	\$	384,797.06

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 3½ per cent; American 3 per cent; computed by the Iowa Insurance Department	\$	144,696.00
Deduct net value of risks reinsured		2,613.00
Net reserve	\$	142,083.00
Reserve to provide for health and accident benefits contained in life policies		1,577.03
Coupon reductions left with the company to accumulate at interest		473.96
Premiums paid in advance including surrender values so applied		166.95
Unearned interest and rent in advance		159.32
Salaries, office expenses, bills and accounts due or accrued		1,111.09
Medical examiners' and legal fees due or accrued		1,533.00
State, county and municipal taxes due or accrued		3,900.00
All other liabilities, total		227.67
Capital stock		200,000.00
Unassigned funds (surplus)		33,564.47
Total liabilities	\$	384,797.06

PREMIUM NOTE ACCOUNT

On hand December 31, 1915	\$	1,832.72
Received during the year on old policies		11,164.82
Restored by revival of policies		71.21
Total	\$	13,068.75
Deductions during the year as follows:		
Voided by lapse	\$	492.36
Redeemed by maker in cash		6,517.28
Total reduction of premium note account		7,009.64
Balance note assets at end of year 1916	\$	6,059.11

EXHIBIT OF POLICIES

All Business Written		No.	Amount
Policies in force December 31, 1915		2,204	\$ 3,402,478.00
Policies issued, revived and increased during the year		1,356	2,298,779.00
Totals		3,560	\$ 5,701,257.00
Deduct policies which have ceased to be in force during the year:			
By death	7	\$ 9,000.00	
By expiry	4	4,000.00	
By surrender	28	47,146.00	
By lapse	357	579,000.00	
By decrease		16,500.00	
Not taken	19	35,000.00	
Totals	415	\$ 690,646.00	
Total policies in force at end of year 1916	3,145	\$ 5,010,611.00	
Reinsured		369,314.00	

BUSINESS IN THE STATE OF IOWA DURING 1916

All Business Written		No.	Amount
Policies in force December 31, 1915		2,204	\$ 3,402,478.00
Policies issued during the year		1,356	2,298,779.00
Totals		3,560	\$ 5,701,257.00
Deduct policies ceased to be in force		415	690,646.00
Policies in force December 31, 1916	3,145	\$ 5,010,611.00	
Losses and claims incurred during the year		10,158.63	
Losses and claims settled during the year		10,158.63	
Premiums received		155,375.50	

GAIN AND LOSS EXHIBIT—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 74.67 per cent of the first year gross premiums) 24.13 per cent of renewals	\$ 78,288.82	
Insurance expenses incurred during the year	113,797.26	
Loss from loading		\$ 35,508.44
Interest earned during the year	15,079.53	
Interest required to maintain reserve	4,369.96	
Gain from interest	\$ 10,709.57	
Expected mortality on net amount at risk	\$ 29,402.62	
Actual mortality on net amount at risk	8,808.63	
Gain from mortality	20,593.99	
Total gain during the year from surrender and lapsed policies	4,835.00	
Dividends paid stockholders		5,767.50
Decrease in surplus on dividend account		473.96
Increase in special funds, and special reserve during the year		1,577.00
Net to loss account		5,564.02

GAIN AND LOSS EXHIBIT—INVESTMENTS

Loss from assets not admitted		17,661.80
Gain from contribution to surplus by stockholders	22,255.47	
Loss on account additional accidental death		1,000.00
Loss unaccounted for		27.94
Total gains and losses in surplus during the year	\$ 58,893.52	\$ 67,590.66
Surplus December 31, 1915	\$ 42,761.61	
Surplus December 31, 1916	33,564.47	
Increase in surplus (enter to column to balance)	9,197.14	
Totals	\$ 67,590.66	\$ 67,590.66

AETNA LIFE INSURANCE COMPANY

Located at No. 650 Main St., Hartford, Conn.

Incorporated June, 1820.

Commenced Business October, 1850.

M. G. Bulkeley, President.

C. E. Gilbert, Secretary.

CAPITAL

Capital stock paid up in cash	\$ 5,000,000.00	
Amount of ledger assets December 31, of previous year	107,755,867.69	
Extended at		\$107,755,867.69

INCOME

First year's premium on original policies less reinsurance	\$ 2,390,726.75	
Surrender values to pay first year's premiums	55,866.84	
Dividends applied to purchase paid-up additions and annuities	18,950.42	
Surrender values applied to purchase paid-up insurance and annuities	302,727.22	
Consideration for original annuities involving life contingencies	360,042.63	
Consideration for supplementary contracts involving life contingencies	54,500.00	
Total new premiums		\$ 3,182,813.86

Renewal premiums less reinsurance	\$ 10,806,920.91	
Dividends applied to pay renewal premium	757,757.25	
Surrender values applied to pay renewal premiums	6,649.29	
Renewal premiums for deferred annuities	4,082.80	
Total renewal premiums		\$ 11,575,410.34
Extra premiums for total disability benefits and additional death benefits		107,424.48
Total premium income		\$ 14,805,648.68
Consideration for supplementary contracts not involving life contingencies		142,612.63
Dividends left with the company to accumulate at interest		214,083.59
Interest on mortgage loans	\$ 2,973,810.40	
Interest on collateral loans	33,884.33	
Interest on bonds and dividends on stocks	1,527,232.79	
Interest on premium notes, policy loans or liens	780,152.62	
Interest on deposits	95,767.48	
Discount on claims paid in advance	1,611.35	
Rents—including \$54,260.00 for company's occupancy of its own buildings	75,993.74	
Total interest and rents		\$ 5,444,452.11
From all other sources, total		85,517.67
Profit on sale or maturity of ledger assets		211,115.08
Increase in book value of ledger assets		1,157,148.00
Total income		\$ 22,120,577.85
Total		\$129,876,445.54

DISBURSEMENTS

Death claims and additions	\$ 5,791,144.83	
Matured endowments and additions	2,431,104.00	
Total death claims and endowments		\$ 8,122,248.83
Annuities involving life contingencies		66,609.10
Surrender values paid in cash, or applied in liquidation of loans or notes		2,554,391.54
Surrender values applied to pay new and renewal premiums		62,516.13
Surrender values applied to purchase paid-up insurance and annuities		302,727.22
Dividends paid policyholders in cash, or applied in liquidation of loans or notes		514,352.47
Dividends applied to pay renewal premiums		757,757.25
Dividends applied to purchase paid-up additions and annuities		18,950.42
Left with the company to accumulate at interest		214,083.59
Total paid policyholders		\$ 12,625,636.55
Expense of investigation and settlement of policy claims, including legal expenses		10,179.65
Supplementary contracts not involving life contingencies		56,929.89
Dividends with interest, held on deposit surrendered during the year		124,562.48
Interest or dividends to stockholders		500,000.00
Commissions to agents		1,520,103.92
Commuted renewal commissions		9,584.75
Agency supervision and traveling expenses of supervisors		97,680.44
Branch office expenses		296,266.35
Medical examiners' fees and inspection of risks		136,771.00
Salaries and all other compensation of officers and home office employes		466,917.27
Rent—including company's occupancy of its own buildings		139,720.71
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		202,245.24
Legal expense		5,048.06

Furniture, fixtures and safes	35,477.41
Repairs and expenses (other than taxes) on real estate	41,881.79
Taxes on real estate	25,151.32
State taxes on premiums	171,441.12
Insurance department licenses and fees	11,481.12
All other licenses, fees and taxes	253,169.39
All other disbursements, total	71,740.67
Agents' balances charged off	8,822.53
Less on maturity of ledger assets	1,242.51
Increase in book value of ledger assets	921,368.25
Total disbursements	\$ 17,771,492.13
Balance	\$112,104,953.41

LEDGER ASSETS

Book value of real estate	\$ 1,110,419.35
Mortgage loans on real estate	56,008,950.63
Loans secured by collaterals	692,780.00
Loans on company's policies assigned as collateral	11,758,947.45
Premium notes on policies in force	81,978.34
Book value of bonds and stocks	35,389,868.76
Cash in office	12,918.38
Deposits in trust companies and banks not on interest	2,057,644.26
Deposits in trust companies and banks on interest	5,065,344.58
Bills receivable	1,035.23
Agents' balances	15,075.43
Total ledger assets	\$112,104,953.41

NON-LEDGER ASSETS

Interest due and accrued on mortgages	\$ 1,840,924.22
Interest due and accrued on bonds	475,720.80
Interest due and accrued on collateral loans	12,033.21
Interest due and accrued on premium notes, loans or liens	146,018.43
Interest due and accrued on other assets	18,690.58
Rents due and accrued on company's property	250.00
Total	2,493,037.24
Amortized value of bonds and market value of stocks over book value	2,057,896.95
Net uncollected and deferred premiums, new business	108,752.11
Net uncollected and deferred premiums, renewals	1,234,712.17
Gross assets	\$118,019,851.88

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	\$ 25,538.50
Bills receivable	1,035.23
Premium notes or loans on policies and net premiums in excess of value of their policies	74.75
Overdue and accrued interest on bonds in default	11,800.00
Total	38,448.48
Admitted assets	\$117,980,903.40

LIABILITIES

Net present value of outstanding policies: American, 3½ per cent American, 3 per cent; computed by the company	\$ 94,668,523.00
Same for reversionary addition	70,219.00
Same for annuities	1,157,237.00
Total	\$ 95,895,979.00
Deduct net value of risks reinsured	118,368.00
Net reserve	\$ 95,777,611.00
Reserve to provide for health and accident benefits contained in life policies	411,066.00
Present value of supplementary contracts not involving life contingencies	652,429.00
Surrender policies claimable on policies cancelled	6,343.93

Death losses in process of adjustment	\$ 590,589.00
Death losses reported, no proofs received	189,763.00
Reserve for net death losses incurred but unreported	121,006.00
Matured endowments due and unpaid	58,323.01
Death losses and other policy claims resisted	219,244.00
Annuity claims, involving life contingencies, due and unpaid	761.69
Total policy claims	849,680.69
Due and unpaid on supplementary contracts not involving life contingencies	75.00
Dividends left with the company to accumulate at interest	1,195,731.53
Premiums paid in advance including surrender values so applied	32,896.45
Unearned interest and rent in advance	303,483.02
Commissions due agents on premium notes, when paid	4,209.95
Commissions to agents due or calculated	29,179.99
Cost of collection on uncollected and deferred premiums in excess of loading	30,789.26
Salaries, office expenses, bills and accounts due or accrued	31,302.59
Medical examiners' and legal fees due or accrued	16,598.31
State, county and municipal taxes due or accrued	692,421.04
Dividends or other profits due policyholders	115,841.41
Dividends declared on or apportioned to annual dividend policies payable to policyholders to and including December 31, 1917	1,104,291.00
Dividends declared on or apportioned to deferred dividend policies payable to policyholders to and including December 31, 1917	360,238.89
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies	688,857.97
Reserve or surplus funds not otherwise included in liabilities	784,135.05
All other liabilities, total	27,422.18
Capital stock	2,500,000.00
Unassigned funds (surplus)	12,397,223.19
Total liabilities	\$117,980,903.40

PREMIUM NOTE ACCOUNT

On hand December 31, 1915	\$ 90,602.13
Received during the year on new policies	6,905.54
Received during the year on old policies	1,676.12
Total	\$ 99,183.79
Deductions during the year as follows:	
Used in payment of losses and claims	\$ 2,571.12
Used in purchase of surrendered policies	1,069.59
Used in payment of dividends to policyholders	1,883.97
Redeemed by maker in cash	11,280.77
Total reduction of premium note account	17,205.45
Balance note assets at end of year 1916	\$ 81,978.34

EXHIBIT OF POLICIES

All Business Written		No.	Amount
Policies in force, December 31, 1915	193,631	\$407,950,099.22	
Policies issued, revived and increased during the year	34,656	103,922,465.78	
Totals	228,287	\$514,881,565.00	
Deduct policies which have ceased to be in force during the year:			
By death	2,460	\$ 5,926,174.89	
By maturity	1,584	2,406,467.00	
By expiry	11,240	4,095,757.00	
By surrender	5,325	19,732,748.78	

By lapse	4,707	14,068,302.00
By decrease	.....	1,136,458.52
Totals	25,316	\$ 47,455,902.19
Total policies in force at end of year 1916	205,971	\$467,545,652.81
Reinsured	173	3,667,298.00

BUSINESS IN THE STATE OF IOWA DURING 1916

	No.	Amount
Policies in force December 31, 1915	5,135	\$ 8,074,615.30
Policies issued during the year	619	1,730,721.50
Totals	5,754	\$ 9,805,336.80
Deduct policies ceased to be in force	544	958,816.15
Policies in force December 31, 1916	5,210	\$ 8,846,520.65
Losses and claims unpaid December 31, 1915	4	598.00
Losses and claims incurred during the year	58	69,627.00
Totals	62	\$ 70,225.00
Losses and claims settled during the year	54	68,345.00
Losses and claims unpaid December 31, 1916	8	1,880.00
Premiums received	.....	296,154.18

GAIN AND LOSS EXHIBIT—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 16.08 per cent of the gross premiums)	\$ 2,394,000.37	
Insurance expenses incurred during the year	3,248,003.65	
Loss from loading		\$ 854,003.28
Interest earned during the year	\$ 5,640,341.59	
Investment expenses incurred during the year	157,930.20	
Net income from investments	\$ 5,482,411.39	
Interest required to maintain reserve	3,230,132.31	
Gain from interest	\$ 2,252,279.08	
Expected mortality on net amount at risk	\$ 4,708,200.00	
Actual mortality on net amount at risk	3,824,532.83	
Gain from mortality	943,727.17	
Expected disbursements to annuitants	\$ 32,291.00	
Net actual annuity claims incurred	53,997.00	
Loss from annuities		7,706.00
Total gain during the year from surrender and lapsed policies	242,179.22	
Dividends paid stockholders		308,860.00
Decrease in surplus on dividend account		1,416,636.00
Increase in special funds, and special reserve during the year		119,930.00
Net to loss account		8,382.53

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total gains from real estate	2,800.00
Total losses from real estate	60,860.5
Total gains from stocks and bonds	1,729,293.59
Total losses from stocks and bonds	852,802.00
Gain from assets not admitted	8,890.50
Gain on account of total and permanent disability benefits or accidental death benefits included in life policies	107,850.64

Loss from tax on stock capital	245,907.80
Surplus applied to maintain reserve under renewal term and other contracts	512,677.00
Total gains and losses in surplus during the year	\$ 4,536,392.74
Surplus December 31, 1915	\$ 11,061,620.59
Surplus December 31, 1916	12,367,221.19
Increase in surplus	705,622.60
Totals	\$ 5,295,339.79

AMERICAN BANKERS INSURANCE COMPANY

Located at Nos. 43 and 45 E. Ohio Street, Chicago, Illinois.
Incorporated April 30, 1909. Commenced Business July 25, 1910.
Ernest W. Spicer, President. James P. Whedon, Secretary.

CAPITAL

Capital stock paid up in cash	\$ 325,000.00
Amount of ledger assets December 31, of previous year	817,161.31
Extended at	\$ 817,161.31

INCOME

First year's premium on original policies less rein- surance	\$ 133,323.28
Total new premiums	\$ 133,323.28
Renewal premiums less reinsurance	\$ 220,956.20
Extra premiums for total and permanent disability benefits	1,221.53
Total renewal premiums	222,177.73
Total premium income	\$ 355,511.07
Coupons left with the company to accumulate at in- terest	2,186.39
Interest on mortgage loans	13,949.33
Interest on collateral loans	30.00
Interest on bonds and dividends on stocks	5,004.23
Interest on premium notes, policy loans or liens	2,721.68
Interest on deposits	5,965.37
Interest on other debts due the company	441.02
Rents—including \$5,000.00 for company's occupancy of its own buildings	7,500.00
Total interest and rents	41,610.71
From all other sources, total	39,521.10
Income life department	429,829.18
Income accident department	179,189.06
Total income	\$ 606,039.84
Total	\$ 1,417,171.13

DISBURSEMENTS

Death claims and additions	\$ 50,138.25
Total death claims and endowments	\$ 50,138.25
Premium notes and liens voided by lapse	917.18
Surrender values paid in cash, or applied in liquidation of loans or notes	12,992.00
Coupons left with the company to accumulate at in- terest	227.51
Total paid policyholders	\$ 64,275.01

Expense of investigating and settlement of policy claims, including legal expenses.....	292.25
Supplementary contracts not involving life contingencies.....	450.00
Commissions to agents.....	83,649.95
Compensation of managers and agents not paid by commission on new business.....	33,796.24
Agency supervision and traveling expenses of supervisors.....	3,075.43
Branch office expenses.....	1,533.09
Medical examiners' fees and inspection of risks.....	17,085.81
Salaries and all other compensation of officers and home office employees.....	33,661.00
Rent—including company's occupancy of its own buildings.....	5,000.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	11,474.39
Legal expense.....	1,639.24
Furniture, fixtures and safes charged off.....	13,556.19
Repairs and expenses (other than taxes) on real estate.....	1,446.09
Taxes on real estate.....	797.23
State taxes on premiums.....	4,305.61
Insurance department licenses and fees.....	2,534.93
All other licenses, fees and taxes.....	97.38
All other disbursements, total.....	16,759.18
Agents' balances charged off.....	64.86
Loss on maturity of ledger assets.....	21.25
Disbursements life department.....	297,973.92
Disbursements accident department.....	230,145.23
Total disbursements.....	\$ 518,119.15
Balance.....	\$ 896,032.00

LEDGER ASSETS

Book value of real estate.....	\$ 91,296.30
Mortgage loans on real estate.....	452,363.88
Loans secured by collateral.....	2,544.88
Loans on company's policies assigned as collateral.....	51,077.52
Premium notes on policies in force.....	3,850.15
Book value of bonds and stocks.....	96,998.32
Cash in office.....	5,493.07
Deposits in trust companies and banks not on interest.....	3,386.14
Deposits in trust companies and banks on interest.....	162,365.25
Bills receivable.....	5,619.23
Agents' balances.....	13,582.02
Ledger assets, accident and health department.....	8,284.94
Total ledger assets.....	\$ 899,032.00

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 9,851.96
Interest due and accrued on bonds.....	1,747.09
Interest due and accrued on premium notes, loans or liens.....	129.96
Interest due and accrued on other assets.....	1,090.30
Total.....	12,789.00
Net uncollected and deferred premiums, new business.....	2,643.37
Net uncollected and deferred premiums, renewals.....	31,965.09
All other assets, total.....	7,332.66
Gross assets.....	\$ 956,831.12

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances.....	\$ 14,779.61
Not admitted assets, accident department.....	1,589.47
Bills receivable.....	5,619.23
Premium notes or loans on policies and net premiums in excess of value of their policies.....	2,046.30
Book value of ledger assets over market value, bonds, \$187.30; stocks, \$173.52; collateral loan, \$2,544.88.....	2,965.30
Total.....	26,890.47
Admitted assets.....	\$ 929,942.65

LIABILITIES

Net present value of outstanding policies: American, 3 1/2 per cent; computed by the Illinois insurance department.....	\$ 287,194.00
Deduct net value of risks reinsured.....	5,772.00
Net reserve.....	\$ 321,922.00
Reserve to provide for health and accident benefits contained in life policies.....	977.23
Present value of supplementary contracts not involving life contingencies.....	2,790.00
Death losses reported, no proofs received.....	\$ 9,135.38
Death losses and other policy claims resisted.....	5,000.00
Total policy claims.....	14,126.34
Coupons left with the company to accumulate at interest.....	4,032.31
Premiums paid in advance including surrender values so applied.....	2,027.97
Unearned interest and rent in advance.....	1,277.20
Cost of collection on uncollected and deferred premiums in excess of loading.....	296.50
Salaries, office expenses, bills and accounts due or accrued.....	627.58
Medical examiners' and legal fees due or accrued.....	423.00
State, county and municipal taxes due or accrued.....	6,327.76
All other liabilities, total.....	46,638.21
Capital stock.....	235,000.00
Unassigned funds (surplus).....	541.44
Total liabilities.....	\$ 929,942.65

PREMIUM NOTE ACCOUNT

On hand December 31, 1915.....	\$ 3,054.25
Received during the year on old policies.....	7,522.25
Restored by revival of policies.....	28.71
Total.....	\$ 10,605.21
Deductions during the year as follows:	
Voided by lapse.....	\$ 945.91
Redeemed by maker in cash.....	5,809.15
Total reduction of premium note account.....	6,755.06
Balance: note assets at end of year 1916.....	\$ 3,850.15

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force, December 31, 1915.....	5,084	\$ 9,065,221.00
Policies issued, revived and increased during the year.....	4,488	4,869,000.00
Totals.....	50,172	\$ 13,987,820.00
Deduct policies which have ceased to be in force during the year:		
By death.....	21	\$ 75,035.00
By expiry.....	63	116,145.00
By surrender.....	48	88,410.00
By lapse.....	1,294	1,640,275.00
By decrease.....		27,179.00
Totals.....	1,406	\$ 1,942,144.00
Total policies in force at end of year 1916.....	8,766	\$ 12,045,676.00
Reinsured.....	156	227,310.00

BUSINESS IN THE STATE OF IOWA DURING 1916

	No.	Amount
Policies in force December 31, 1915.....	264	\$ 750,235.00
Policies issued during the year.....	182	88,350.00
Totals.....	546	\$ 838,585.00

Deduct policies ceased to be in force.....	78	125,900.00
Policies in force December 31, 1916.....	465	\$ 650,685.00
Losses and claims incurred during the year.....	4	\$ 22,500.00
Losses and claims settled during the year.....	3	27,500.00
Losses and claims unpaid December 31, 1916.....	1	\$ 5,000.00
Premiums received.....		22,296.08

GAIN AND LOSS EXHIBIT—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 28.46 per cent of the gross premiums).....	\$ 191,111.81	
Insurance expenses incurred during the year.....	212,958.88	
Loss from loading.....		\$ 111,847.07
Interest earned during the year.....	\$ 42,632.70	
Investment expenses incurred during the year.....	2,218.48	
Net income from investments.....	\$ 40,414.22	
Interest required to maintain reserve.....	17,128.49	
Gain from interest.....	\$ 23,285.73	
Expected mortality on net amount at risk.....	\$ 96,390.47	
Actual mortality on net amount at risk.....	49,050.50	
Gain from mortality.....	47,348.97	
Total gain during the year from surrender and lapsed policies.....	6,131.73	
Net to loss account.....		873.11

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total gains from stocks and bonds.....	228.75	
Total losses from stocks and bonds.....		21.25
Loss on other investments.....		14,423.57
Gain on account total and permanent disability benefits	972.05	
Gain from assets not admitted.....	13,957.64	
Gain on account transfer of securities accident and health department.....	21,371.00	
Loss in surplus, accident department.....		1,280.11
Balance unaccounted for.....	1,188.61	
Total gains and losses in surplus during the year.....	\$ 114,485.08	\$ 128,444.91
Surplus December 31, 1915.....	\$ 14,501.27	
Surplus December 31, 1916.....	541.44	
Decrease in surplus (enter to column to balance).....	13,959.83	
Totals.....	\$ 128,444.91	\$ 128,444.91

AMERICAN NATIONAL ASSURANCE COMPANY

Located at St. Louis, Mo.

Incorporated March 15, 1912.

Commenced Business January 22, 1913.

H. M. Still, President.

Payton C. Jones, Secretary.

CAPITAL

Capital stock paid up in cash.....	\$ 200,000.00
Amount of ledger assets December 31, of previous year.....	413,500.00
Extended at.....	\$ 413,500.00

INCOME

First year's premium on original policies less rein- surance.....	\$ 71,809.06
Surrender values applied to purchase paid-up insurance and annuities.....	861.00
Total new premiums.....	\$ 72,730.06
Renewal premiums less reinsurance, \$2,478.75.....	\$ 78,253.54
Total renewal premiums.....	78,253.54
Extra premiums disability benefits.....	425.22
Total premium income.....	\$ 151,408.82
Interest on mortgage loans.....	\$ 15,867.91
Interest on bonds and dividends on stocks.....	2,490.00
Interest on premium notes, policy loans or liens.....	373.28
Interest on deposits.....	643.07
Interest on other debts due the company.....	332.95
Commission on investments.....	2,354.54
Total interest and rents.....	22,061.75
Total income.....	\$ 173,470.57

DISBURSEMENTS

Death claims and additions.....	\$ 8,250.00
Total death claims and endowments.....	\$ 8,250.00
Premium notes and liens voided by lapse.....	119.68
Surrender values paid in cash, or applied in liquidation of loans or notes.....	1,315.00
Surrender values applied to purchase paid-up insurance and annuities.....	861.00
Total paid policyholders.....	\$ 10,545.68
Expense of investigation and settlement of policy claims, including legal expenses, \$161.86.....	398.06
Commissions to agents.....	69,674.79
Compensation of managers and agents not paid by commission on new business.....	150.00
Medical examiners' fees and inspection of risks.....	6,683.00
Salaries and all other compensation of officers and home office employees.....	13,657.65
Rent—including company's occupancy of its own build- ings.....	1,800.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	5,206.71
Furniture, fixtures and safes.....	792.29
State taxes on premiums.....	882.58
Insurance department licenses and fees.....	1,584.00
All other licenses, fees and taxes.....	2,408.21
All other disbursements, total.....	3,416.91
Loss on maturity of ledger assets.....	224.14
Total disbursements.....	\$ 117,429.92
Balance.....	\$ 409,600.65

LEDGER ASSETS

Mortgage loans on real estate.....	\$ 333,165.00
Loans on company's policies assigned as collateral.....	1,440.00
Premium notes on policies in force.....	1,553.84
Book value of bonds and stocks.....	38,288.11
Cash in office.....	832.83
Deposits in trust companies and banks on interest.....	32,645.87
Bills receivable.....	54,075.00
Agents' balances.....	100.00
Certificates of deposit.....	7,500.00
Total ledger assets.....	\$ 469,600.65

NON-LEDGER ASSETS	
Interest due and accrued on mortgages.....	\$ 9,473.75
Interest due and accrued on bonds.....	500.00
Interest due and accrued on other assets, certificate of deposit.....	197.97
Total	10,171.72
Market value of bonds and stocks over book value.....	693.71
Net uncollected and deferred premiums, new business.....	6,148.96
Net uncollected and deferred premiums, renewals.....	15,538.51
Gross assets	\$ 306,413.85

DEDUCT ASSETS NOT ADMITTED	
Agents' debit balances.....	\$ 150.00
Bills receivable.....	54,975.03
Premium notes or loans on policies and net premiums in excess of value of their policies.....	3,408.37
Book value of ledger assets over market value, bonds.....	76.40
Total	57,609.77
Admitted assets	\$ 442,508.88

LIABILITIES	
Net present value of outstanding policies: Actuaries, 4 per cent and American, 3½ per cent; computed by the company.....	\$ 150,821.00
Deduct net value of risks reinsured.....	2,676.00
Net reserve	\$ 148,145.00
Reserve to provide for health and accident benefits contained in life policies.....	851.51
Death losses reported, no proofs received.....	2,030.60
Death losses and other policy claims resisted.....	3,030.60
Total policy claims	7,000.00
Premiums paid in advance including surrender values so applied.....	441.31
Unearned interest and rent in advance.....	102.93
Cost of collection on uncollected and deferred premiums in excess of loading.....	3,481.77
Salaries, office expenses, bills and accounts due or accrued.....	161.85
Medical examiners' and legal fees due or accrued.....	602.00
State, county and municipal taxes due or accrued.....	1,757.49
Reinsurance premiums due other companies.....	776.96
All other liabilities, total.....	163,331.15
Capital stock.....	300,030.00
Unassigned funds (surplus).....	79,172.72
Total liabilities	\$ 442,508.88

PREMIUM NOTE ACCOUNT	
On hand December 31, 1915.....	\$ 1,252.61
Received during the year on old policies.....	967.19
Total	\$ 2,219.80
Deductions during the year as follows:	
Used in purchase of surrendered policies.....	\$ 168.29
Voided by lapse.....	119.68
Redeemed by maker in cash, \$135.00; new lien notes, \$53.08.....	378.08
Total reduction of premium note account	665.96
Balance note assets at end of year 1916	\$ 1,553.84

EXHIBIT OF POLICIES		
All Business Written	No.	Amount
Policies in force, December 31, 1915.....	1,994	\$ 4,950,151.00
Policies issued, revived and increased during the year.....	1,498	2,858,211.00
Totals	3,412	\$ 6,888,364.00
Deduct policies which have ceased to be in force during the year:		
By death.....	9	\$ 21,000.00
By surrender.....	9	15,500.00
By lapse.....	616	1,378,828.00
By decrease.....		24,500.00
Totals	634	\$ 1,439,828.00
Total policies in force at end of year 1916	2,778	\$ 5,443,536.00
Reinsured.....	80	449,282.00

BUSINESS IN THE STATE OF IOWA DURING 1916		
	No.	Amount
Policies in force December 31, 1915.....	16	\$ 21,500.00
Policies issued during the year.....	110	266,000.00
Totals	126	\$ 290,500.00
Deduct policies ceased to be in force.....	2	5,000.00
Policies in force December 31, 1916	124	\$ 285,500.00
Premiums received.....		7,761.19

GAIN AND LOSS EXHIBIT—INSURANCE		
	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 37 per cent of the gross premiums).....	\$ 57,052.82	
Insurance expenses incurred during the year.....	102,877.04	
Loss from loading		\$ 45,924.42
Interest earned during the year.....	\$ 24,336.02	
Investment expenses incurred during the year.....	1,783.23	
Net income from investments	\$ 22,552.79	
Interest required to maintain reserve.....	4,774.65	
Gain from interest	\$ 17,802.03	
Expected mortality on net amount at risk.....	\$ 37,336.37	
Actual mortality on net amount at risk.....	9,945.01	
Gain from mortality	\$ 27,391.36	
Total gain during the year from surrender and lapsed policies	2,961.44	

GAIN AND LOSS EXHIBIT—INVESTMENTS		
Total gains from stocks and bonds.....	1,163.21	
Total losses from stocks and bonds.....		234.14
Gain from assets not admitted.....	12,717.36	
Net gain from disability benefits.....	83.00	
Loss unaccounted for.....		136.96
Total gains and losses in surplus during the year	\$ 62,116.40	\$ 46,225.54
Surplus December 31, 1915.....	\$ 63,521.87	
Surplus December 31, 1916.....	79,172.72	
Increase in surplus (enter to column to balance)		15,650.86
Totals	\$ 62,116.40	\$ 62,116.40

BANKERS LIFE INSURANCE COMPANY

Located at 14th and N Streets, Lincoln, Neb.

Incorporated April 6, 1887.

Commenced Business May 6, 1887.

W. C. Wilson, President.

M. L. Blackburn, Secretary.

CAPITAL

Capital stock paid up in cash.....	\$ 100,000.00
Amount of ledger assets December 31 of previous year \$	9,300,325.52
Extended at	\$ 9,300,325.52

INCOME

First year's premium on original policies less reinsurance.....	\$ 300,417.90
Dividends applied to purchase paid-up additions and annuities.....	160.51
Surrender values applied to purchase paid-up insurance and annuities.....	22,912.45
Total new premiums.....	322,490.90
Renewal premiums less reinsurance.....	\$ 1,534,832.25
Total renewal premiums.....	1,534,832.25
Total premium income.....	\$ 1,857,323.15
Consideration for supplementary contracts not involving life contingencies.....	4,764.30
Interest on mortgage loans.....	\$ 454,473.12
Interest on premium notes, policy loans or liens.....	43,531.01
Interest on deposits.....	2,512.60
Rents.....	15,088.89
Total interest and rents.....	515,505.62
From all other sources, total.....	12,088.47
Total income.....	\$ 2,387,091.00
Total.....	\$ 11,698,016.92

DISBURSEMENTS

Death claims and additions.....	\$ 190,625.10
Matured endowments and additions.....	52,443.35
Total death claims and endowments.....	\$ 243,074.45
Annuities involving life contingencies.....	1,344.90
Surrender values paid in cash, or applied in liquidation of loans or notes.....	50,608.59
Surrender values applied to purchase paid-up insurance and annuities.....	22,912.46
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....	63,226.28
Dividends applied to purchase paid-up additions and annuities.....	169.51
Total paid policyholders.....	\$ 390,396.19
Supplementary contracts not involving life contingencies.....	3,792.79
Interest or dividends to stockholders.....	8,000.00
Commissions to agents.....	257,728.36
Compensation of managers and agents not paid by commission on new business.....	3,250.00
Agency supervision and travelling expenses of supervisors.....	4,625.33
Branch office expenses.....	5,059.50
Medical examiners' fees and inspection of risks.....	20,847.75

Salaries and all other compensation of officers and home office employes.....	57,438.24
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	29,413.29
Legal expense.....	1,607.93
Repairs and expenses (other than taxes) on real estate.....	8,151.16
Taxes on real estate and personal taxes.....	3,733.24
State taxes on premiums.....	15,595.10
Insurance department licenses and fees.....	3,275.92
All other licenses, fees and taxes.....	871.99
All other disbursements, total.....	31,201.54
Decrease in book value of ledger assets.....	16,926.20
Total disbursements.....	\$ 861,557.65
Balance.....	\$ 10,836,458.87

LEDGER ASSETS

Book value of real estate.....	\$ 201,190.79
Mortgage loans on real estate.....	9,898,000.00
Loans on company's policies assigned as collateral.....	633,846.58
Cash in office.....	15,467.86
Deposits in trust companies and banks on interest.....	104,440.08
Total.....	\$ 10,852,954.31
Less agents' credit balance.....	16,495.44
Total ledger assets.....	\$ 10,836,458.87

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 158,461.28
Interest due and accrued on premium notes, loans or liens.....	894.54
Total.....	159,355.82
Gross assets.....	\$ 10,995,814.69
Admitted assets.....	\$ 10,995,814.69

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and computed by the Nebraska Insurance Department.....	\$ 7,637,389.75
Same for annuities.....	9,985.84
Total.....	\$ 7,647,375.59
Deduct net value of risks reinsured.....	149,400.45
Net reserve.....	\$ 7,497,975.14
Present value of supplementary contracts not involving life contingencies.....	36,836.86
Death losses reported, no proofs received.....	\$ 27,030.00
Total policy claims.....	27,000.00
Premiums paid in advance including surrender values so applied.....	6,376.73
Unearned interest and rent in advance.....	11,523.81
State, county and municipal taxes due or accrued.....	17,493.80
Dividends or other profits due policyholders.....	457.43
Dividends declared on or apportioned to annual dividend policies payable to policyholders.....	2,657.62
Dividends declared on or apportioned to deferred dividend policies payable to policyholders.....	116,565.25
Extra reserve for federal taxes.....	4,500.00
Capital stock.....	100,000.00
Unassigned funds (surplus).....	3,174,488.55
Total liabilities.....	\$ 10,995,814.69

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force December 31, 1915.....	33,965	\$ 52,206,592.95
Policies issued, revived and increased during the year.....	6,766	10,617,142.25
Totals	40,731	\$ 62,823,735.20
Deduct policies which have ceased to be in force during the year:		
By death	143	\$ 211,300.00
By maturity	91	150,850.00
By expiry	25	37,500.00
By surrender	509	837,000.00
By lapse	1,597	2,356,551.70
By decrease	26	76,500.00
Totals	2,401	\$ 3,669,701.70
Total policies in force at end of year 1916.....	38,330	\$ 59,154,033.50
Reinsured	226	1,192,732.00

BUSINESS IN THE STATE OF IOWA DURING 1916

	No.	Amount
Policies in force December 31, 1915.....	2,678	\$ 4,073,362.00
Policies issued during the year.....	632	1,027,150.00
Totals	3,310	\$ 5,100,512.00
Deduct policies ceased to be in force.....		
Policies in force December 31, 1916.....	3,002	\$ 4,641,512.00
Losses and claims incurred during the year.....	8	12,000.00
Losses and claims settled during the year.....	8	12,000.00
Premiums received		147,483.82

GAIN AND LOSS EXHIBIT—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 23.21 per cent of the gross premiums)	\$ 433,334.30	
Insurance expenses incurred during the year	408,982.01	
Gain from loading	\$ 24,352.29	
Interest earned during the year.....	\$ 517,233.84	
Investment expenses incurred during the year	27,144.00	
Net income from investments.....	\$ 490,089.84	
Interest required to maintain reserve.....	285,224.22	
Gain from interest	204,865.62	
Expected mortality on net amount at risk	\$ 504,280.34	
Actual mortality on net amount at risk.....	178,674.78	
Gain from mortality	325,614.56	
Total gain during the year from surrender and lapsed policies	54,841.10	
Dividends paid stockholders		\$ 8,600.00
Decrease in surplus on dividend account.....		116,021.97

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total gains and losses in surplus during the year.....	\$ 609,673.57	\$ 124,621.97
Surplus December 31, 1915.....	\$ 2,688,836.95	
Surplus December 31, 1916.....	3,174,488.55	
Increase in surplus (enter to column to balance)		485,651.60
Totals	\$ 609,673.57	\$ 609,673.57

THE BANKERS RESERVE LIFE COMPANY

Located at Omaha, Nebraska.

Incorporated January 15, 1908.

Commenced Business March 3, 1908.

R. L. Robinson, President.

R. C. Wagner, Secretary.

CAPITAL

Capital stock paid up in cash.....	\$ 103,000.00
Amount of ledger assets December 31 of previous year	\$ 5,795,002.06
Extended at	\$ 5,705,002.06

INCOME

First year's premium on original policies less reinsur- ance	\$ 190,959.36
Dividends applied to purchase paid-up additions and annuities	33,329.55
Surrender values applied to purchase paid-up insurance and annuities	463.87
Total new premiums	\$ 224,752.78
Renewal premiums less reinsurance	\$ 987,692.39
Dividends applied to pay renewal premium.....	112,088.26
Total renewal premiums	1,099,780.65
Total premium income	\$ 1,324,533.43
Dividends left with the company to accumulate at interest	
Interest on mortgage loans.....	\$ 61,525.25
Interest on bonds and dividends on stocks.....	105,158.95
Interest on premium notes, policy loans or liens.....	74,758.87
Interest on deposits	4,758.86
Total interest and rents.....	306,201.93
From all other sources, total.....	939.82
Agents' balances previously charged off.....	199.07
Increase in book value of ledger assets.....	629.00
Total income	\$ 1,640,158.98
Total	\$ 7,345,161.04

DISBURSEMENTS

Death claims and additions	\$ 163,198.59
Matured endowments and additions	10,000.00
Total death claims and endowments.....	\$ 173,198.59
Premium notes and liens voided by lapse, less \$8,610.88 restorations	5,348.10
Surrender values paid in cash, or applied in liquida- tion of loans or notes.....	165,915.00
Surrender values applied to purchase paid-up insur- ance and annuities	463.87
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....	3,025.28
Dividends applied to pay renewal premiums.....	112,088.26
Dividends applied to purchase paid-up additions and annuities	33,329.55
Left with the company to accumulate at interest.....	7,655.73
Total paid policyholders	\$ 501,025.37
Expense of investigation and settlement of policy claims, including legal expenses.....	205.70
Interest or dividends to stockholders.....	10,000.00
Commissions to agents	166,875.18

Agency supervision and traveling expenses of supervisors	39,484.71
Medical examiners' fees and inspection of risks	19,992.72
Salaries and all other compensation of officers and home office employes	74,981.40
Rent—including company's occupancy of its own buildings	5,179.92
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	21,090.01
Legal expense	2,469.23
Furniture, fixtures and safes	1,309.70
State taxes on premiums	18,832.37
Insurance department licenses and fees	2,936.86
All other licenses, fees and taxes	922.36
All other disbursements, total	7,155.63
Agents' balances charged off	802.71
Decrease in book value of ledger assets	6,103.79
Total disbursements	\$ 879,207.83
Balance	\$ 6,465,933.21

LEDGER ASSETS

Mortgage loans on real estate	\$ 1,293,250.00
Loans on company's policies assigned as collateral	1,149,153.58
Premium notes on policies in force	60,978.25
Book value of bonds and stocks	3,037,922.00
Cash in office	76.63
Deposits in trust companies and banks on interest	321,850.61
Agents' balances	2,722.14
Total ledger assets	\$ 6,465,933.21

NON-LEDGER ASSETS

Interest due and accrued on mortgages	\$ 22,856.44
Interest due and accrued on bonds	23,042.64
Interest due and accrued on premium notes, loans or liens	1,884.78
Total	47,783.86
Market value of bonds over book value	111,718.63
Net uncollected and deferred premiums, renewals	17,739.47
Gross assets	\$ 6,643,186.17

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	3,982.73
Admitted assets	\$ 6,639,203.44

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 3½ per cent; computed by the Nebraska Insurance Department	\$ 5,005,239.00
Deduct net value of risks reinsured	6,340.00
Net reserve	\$ 4,998,899.00
Surrender policies claimable on policies cancelled	7,031.89
Death losses reported, no proofs received	10,348.00
Total policy claims	10,348.00
Dividends left with the company to accumulate at interest	17,913.44
Premiums paid in advance including surrender values so applied	8,860.19
Unearned interest and rent in advance	33,793.78
Medical examiners' and legal fees due or accrued	1,250.00
State, county and municipal taxes due or accrued	20,500.00
Dividends or other profits due policyholders	3,075.35
Dividends declared on or apportioned to annual dividend policies payable to policyholders to and including December 31, 1916	2,388.05

Dividends declared on or apportioned to deferred dividend policies payable to policyholders to and including Dec. 31, 1916	1,618.11
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies	45,058.42
Reserve or surplus funds not otherwise included in liabilities	104,926.80
All other liabilities, total	2,442.94
Capital stock	10,000.00
Unassigned funds (surplus)	1,280,427.07
Total liabilities	\$ 6,639,203.44

PREMIUM NOTE ACCOUNT

On hand December 31, 1915	\$ 61,673.62
Received during the year on old policies	151,332.99
Total	\$ 216,006.61
Deductions during the year as follows:	
Voided by lapse	\$ 5,348.10
Redeemed by maker in cash	149,680.26
Total reduction of premium note account	155,028.36
Balance note assets at end of year 1916	\$ 60,978.25

EXHIBIT OF POLICIES

All Business Written		No.	Amount
Policies in force December 31, 1915	17,691	\$ 33,987,661.12	
Policies issued, revived and increased during the year	3,357	5,789,543.46	
Totals	21,048	\$ 39,777,204.58	
Deduct policies which have ceased to be in force during the year:			
By death	74	158,453.34	
By maturity	2	10,000.00	
By expiry	49	84,500.00	
By surrender	389	1,049,801.50	
By lapse	1,212	1,940,000.00	
By decrease		12,702.16	
Totals	1,717	\$ 3,255,457.00	
Total policies in force at end of year 1916	19,331	\$ 36,521,747.58	
Reinsured	125	539,250.00	

BUSINESS IN THE STATE OF IOWA DURING 1916

		No.	Amount
Policies in force December 31, 1915	1,497	\$ 2,399,768.02	
Policies issued during the year	537	919,112.25	
Totals	2,034	\$ 3,318,880.27	
Deduct policies ceased to be in force	297	485,702.25	
Policies in force December 31, 1916	1,737	\$ 2,833,178.02	
Losses and claims unpaid December 31, 1915	2	\$ 3,571.25	
Losses and claims incurred during the year	3	6,051.25	
Totals	5	\$ 9,622.50	
Losses and claims settled during the year	5	9,602.50	
Premiums received		\$ 93,729.87	

GAIN AND LOSS EXHIBIT—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 29.24 per cent of the gross premiums)	\$ 366,860.52	
Insurance expenses incurred during the year	361,726.10	
Gain from loading	\$ 25,134.42	
Interest earned during the year	\$ 303,630.78	
Investment expenses incurred during the year	146.89	
Net income from investments	\$ 303,483.89	
Interest required to maintain reserve	184,835.10	
Gain from interest	119,148.79	
Expected mortality on net amount at risk	\$ 322,796.95	
Actual mortality on net amount at risk	135,217.51	
Gain from mortality	187,579.44	
Total gain during the year from surrender and lapsed policies	31,301.34	
Dividends paid stockholders		\$ 10,000.00
Decrease in surplus on dividend account		181,393.21
Net to loss account		5,348.10

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total gains from stocks and bonds	74,800.00	
Loss from assets not admitted		2,644.97
Gain from suspense items \$668.70, bonus on mortgage loans \$271.12, agents' balances \$199.07	1,138.89	
Loss from agents' balances charged off		802.71
Balance unaccounted for		100.56
Total gains and losses in surplus during the year	\$ 439,212.97	\$ 300,289.57
Surplus December 31, 1915	\$ 1,041,503.67	
Surplus December 31, 1916	1,280,427.07	
Increase in surplus (enter to column to balance)		238,923.40
Totals	\$ 439,212.97	\$ 439,212.97

BERKSHIRE LIFE INSURANCE COMPANY

Located at corner North and West Sts., Pittsfield, Massachusetts.

Incorporated May, 1851.

Commenced Business September 4, 1851.

William D. Wyman, President.

Robert H. Davenport, Secretary.

CAPITAL

Amount of ledger assets December 31, of previous year	\$ 22,226,504.94
Extended at	\$ 22,226,504.94

INCOME

First year's premiums on original policies less reinsurance	\$ 307,780.14
Dividends applied to purchase paid-up additions and annuities	255,758.88
Consideration for supplementary contracts involving life contingencies	3,785.09
Total new premiums	\$ 567,323.02

Renewal premiums less reinsurance	\$ 2,149,680.66
Dividends applied to pay renewal premium	113,224.70
Total renewal premiums	2,262,905.36
Total premium income	\$ 2,830,238.38
Consideration for supplementary contracts not involving life contingencies	10,877.35
Dividends left with the company to accumulate at interest	1,804.32
Interest on mortgage loans	\$ 340,678.87
Interest on collateral loans	3,895.63
Interest on bonds and dividends on stocks	510,796.37
Interest on premium notes, policy loans or liens	180,787.68
Interest on deposits	9,802.34
Interest on other debts due the company	580.36
Discount on claims paid in advance	42.61
Rents—including \$10,000.00 for company's occupancy of its own buildings	32,017.17
Total interest and rents	1,078,568.36
From all other sources, total	9,360.28
Profit on sale or maturity of ledger assets	45.16
Increase in book value of ledger assets	30,906.82
Total income	\$ 3,976,890.67
Total	\$ 26,203,435.61

DISBURSEMENTS

Death claims and additions	\$ 1,174,547.15
Matured endowments and additions	323,372.03
Total death claims and endowments	\$ 1,497,919.18
Surrender values paid in cash, or applied in liquidation of loans or notes	518,866.84
Dividends paid policyholders in cash, or applied in liquidation of loans or notes	58,852.93
Dividends applied to pay renewal premiums	113,224.70
Dividends applied to purchase paid-up additions and annuities	255,758.88
Left with the company to accumulate at interest	1,804.32
Total paid policyholders	\$ 2,416,425.82
Expense of investigation and settlement of policy claims, including legal expenses	97.50
Supplementary contracts not involving life contingencies	4,502.62
Dividends with interest, held on deposit surrendered during the year	640.55
Commissions to agents	268,937.22
Agency supervision and traveling expenses of supervisors	7,307.88
Branch office expenses	63,913.62
Medical examiners' fees and inspection of risks	20,916.55
Salaries and all other compensation of officers and home office employees	104,515.21
Rent—including company's occupancy of its own buildings	40,806.60
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	46,011.98
Legal expense	7.59
Furniture, fixtures and safes	7,829.34
Repairs and expenses (other than taxes) on real estate	11,996.23
Taxes on real estate	6,458.26
State taxes on premiums	20,587.96
Insurance department licenses and fees	3,276.62
All other licenses, fees and taxes	26,921.51
All other disbursements, total	10,692.63
Loss on maturity of ledger assets	47,737.57
Decrease in book value of ledger assets	57,780.70
Total disbursements	\$ 3,197,517.04
Balance	\$ 23,005,938.57

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LEDGER ASSETS	
Book value of real estate.....	\$ 284,500.00
Mortgage loans on real estate.....	6,896,963.10
Loans secured by collaterals.....	65,659.99
Loans on company's policies assigned as collateral.....	3,785,034.08
Premium notes on policies in force.....	4,995.36
Book value of bonds and stocks.....	11,531,373.25
Cash in office.....	105.00
Deposits in trust companies and banks not on interest.....	70,183.33
Deposits in trust companies and banks on interest.....	332,444.61
Agents' balances.....	16.93
Cash in transit.....	31,649.81
Total ledger assets.....	\$ 23,095,938.37
NON-LEDGER ASSETS	
Interest due and accrued on mortgages.....	\$ 81,871.43
Interest due and accrued on bonds.....	119,022.80
Interest due and accrued on collateral loans.....	1,028.88
Interest due and accrued on premium notes, loans or liens.....	17,166.33
Rents due and accrued on company's property.....	430.59
Total.....	299,299.44
Market value of bonds and stocks over book value.....	952.82
Net uncollected and deferred premiums, new business.....	36,725.73
Net uncollected and deferred premiums, renewals.....	318,139.59
Gross assets.....	\$ 23,644,930.96
DEDUCT ASSETS NOT ADMITTED	
Agents' debit balances.....	\$ 16.93
Overdue and accrued interest on bonds in default.....	23,735.00
Total.....	23,751.93
Admitted assets.....	\$ 23,621,179.03
LIABILITIES	
Net present value of outstanding policies: Actuarial, 4 per cent and American, 3½ per cent; American, 2 per cent.....	\$ 19,972,794.00
Same for reversionary addition.....	1,771,331.00
Same for annuities.....	14,780.00
Total.....	\$ 21,758,925.00
Deduct net value of risks reinsured.....	335,364.00
Net reserve.....	\$ 21,423,561.00
Present value of supplementary contracts not involving life contingencies.....	58,453.00
Surrender policies claimable on policies cancelled.....	193.22
Reserve for death losses incurred but unreported.....	\$ 5,278.00
Death losses reported, no proofs received.....	43,250.00
Matured endowments due and unpaid.....	1,330.00
Death losses and other policy claims resisted.....	56,488.00
Total policy claims.....	106,465.00
Due and unpaid on supplementary contracts not involving life contingencies.....	664.56
Dividends left with the company to accumulate at interest.....	5,409.66
Premiums paid in advance including surrender values so applied.....	19,382.70
Unearned interest and rent in advance.....	36,547.56
Salaries, office expenses, bills and accounts due or accrued.....	2,549.06
Medical examiners' and legal fees due or accrued.....	1,536.00
State, county and municipal taxes due or accrued.....	50,000.00
Dividends or other profits due policyholders.....	2,000.00

Dividends declared on or apportioned to annual dividend policies payable to policyholders to and including June, 1917.....	112,858.49
Dividends declared on or apportioned to deferred dividend policies payable to policyholders to and including June, 1917.....	186,809.70
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies.....	263,191.00
Unassigned funds (surplus).....	1,259,869.36
Total liabilities.....	\$ 23,621,179.13

PREMIUM NOTE ACCOUNT	
On hand December 31, 1916.....	\$ 7,991.30
Received during the year on old policies.....	1,297.00
Total.....	\$ 9,288.19
Deductions during the year as follows:	
Used in payment of losses and claims.....	\$ 245.13
Used in purchase of surrendered policies.....	33.10
Used in payment of dividends to policyholders.....	4.29
Redeemed by maker in cash.....	4,099.21
Total reduction of premium note account.....	4,381.83
Balance note assets at end of year 1916.....	\$ 4,906.36

EXHIBIT OF POLICIES		
	No.	Amount
Paid for Business		
Policies in force, December 31, 1916.....	22,106	\$ 77,225,036.00
Policies issued, revived and increased during the year.....	3,903	9,701,211.00
Totals.....	26,009	\$ 86,926,247.00
Deduct policies which have ceased to be in force during the year:		
By death.....	368	\$ 1,178,888.00
By maturity.....	104	322,567.00
By expiry.....	55	88,500.00
By surrender.....	698	1,445,134.00
By lapse.....	393	845,388.00
By decrease.....	563	963,963.00
Totals.....	1,924	\$ 4,465,000.00
Total policies in force at end of year 1916.....	24,085	\$ 82,478,137.00
Reinsured.....	91	825,836.00

BUSINESS IN THE STATE OF IOWA DURING 1916		
	No.	Amount
Policies in force December 31, 1915.....	128	\$ 211,391.00
Policies issued during the year.....	221	280,000.00
Totals.....	349	\$ 491,391.00
Deduct policies ceased to be in force.....	19	41,194.00
Policies in force December 31, 1916.....	330	\$ 450,197.00
Losses and claims incurred during the year.....	3	2,000.00
Losses and claims settled during the year.....	3	2,070.66
Premiums received.....	3	15,176.64

GAIN AND LOSS EXHIBIT—INSURANCE		
	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 20.31 per cent of the gross premiums).....	\$ 279,905.34	
Insurance expenses incurred during the year.....	661,361.10	
Loss from loading.....		\$ 21,455.76

Interest earned during the year.....	\$ 1,067,654.11	
Investment expenses incurred during the year.....	45,173.85	
Net income from investments.....	\$ 1,022,480.56	
Interest required to maintain reserve.....	791,179.00	
Gain from interest.....	\$ 230,301.56	
Expected mortality on net amount at risk \$	919,212.00	
Actual mortality on net amount at risk..	634,491.15	
Gain from mortality.....	284,720.85	
Total gain during the year from surrender and lapsed policies.....	38,670.31	
Decrease in surplus on dividend account.....	443,398.06	
GAIN AND LOSS EXHIBIT—INVESTMENTS		
Total gains from real estate.....	39.49	
Total losses from real estate.....	282.89	
Total gains from stocks and bonds.....	37,647.43	
Total losses from stocks and bonds.....	89,502.70	
Loss from assets not admitted.....	518.72	
Balance unaccounted for.....	502.51	
Total gains and losses in surplus during the year \$	581,932.15	\$ 557,553.13
Surplus December 31, 1915.....	\$ 1,235,487.24	
Surplus December 31, 1916.....	1,259,905.29	
Increase in surplus (enter to column to balance)		\$ 24,378.02
Totals.....	\$ 581,932.15	\$ 581,932.15

CENTRAL LIFE INSURANCE COMPANY

Located at Central Life Building, Ottawa, Illinois.

Incorporated April 13, 1907.

Commenced Business April 15, 1907.

H. W. Johnson, President,

S. B. Bradford, Secretary.

CAPITAL

Capital stock paid up in cash.....	\$ 200,000.00
Amount of ledger assets December 31, of previous year \$	1,369,243.29
Extended at.....	\$ 1,369,243.29

INCOME

First year's premium on original policies less reinsurance.....	\$ 127,346.81
Dividends applied to purchase paid-up additions and annuities.....	5,181.51
Surrender values applied to purchase paid-up insurance and annuities.....	231.69
Total new premiums.....	\$ 132,760.01
Renewal premiums less reinsurance.....	\$ 378,396.07
Dividends applied to pay renewal premium.....	8,021.56
Total renewal premiums.....	386,417.63
Extra premiums for total and permanent disability.....	246.07
Total premium income.....	\$ 519,423.71
Dividends left with the company to accumulate at interest.....	6,969.90
Interest on mortgage loans.....	47,658.44
Interest on collateral loans.....	2,651.92
Interest on bonds and dividends on stock.....	1,150.00
Interest on premium notes, policy loans or liens.....	7,111.23

CENTRAL LIFE INSURANCE COMPANY

Interest on deposits.....	152.81
Interest on other debts due the company.....	150.17
Rents—including \$4,250.00 for company's occupancy of its own buildings.....	19,605.00
Total interest and rents.....	79,973.57
From all other sources, total.....	194,000.00
Total income.....	\$ 796,167.18
Total.....	\$ 2,168,410.47

DISBURSEMENTS

Death claims and additions.....	\$ 42,782.75
Matured endowments and additions.....	5,000.00
Total death claims and endowments.....	\$ 47,782.75
Premium notes and liens voided by lapse, less \$581.57 restorations.....	17,990.11
Surrender values paid in cash, or applied in liquidation of loans or notes.....	33,741.39
Surrender values applied to purchase paid-up insurance and annuities.....	231.69
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....	3,181.24
Dividends applied to pay renewal premiums.....	8,021.56
Dividends applied to purchase paid-up additions and annuities.....	5,181.51
Left with the company to accumulate at interest.....	6,669.90
Total paid policyholders.....	\$ 122,800.15
Expense of investigation and settlement of policy claims, including legal expenses.....	125.80
Supplementary contracts not involving life contingencies.....	800.00
Dividends with interest, held on deposit surrendered during the year.....	1,156.25
Interest or dividends to stockholders.....	12,000.00
Commissions to agents.....	79,575.51
Compensation of managers and agents not paid by commission on new business.....	7,368.74
Agency Supervision and traveling expenses of supervisors.....	21,840.22
Branch office expenses.....	2,653.50
Medical examiners' fees and inspection of risks.....	7,975.70
Salaries and all other compensation of officers and home office employees.....	25,900.54
Rent—including company's occupancy of its own buildings.....	4,250.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	9,710.61
Furniture, fixtures and safes.....	1,274.28
Repairs and expenses (other than taxes) on real estate.....	6,190.17
Taxes on real estate.....	2,113.75
State taxes on premiums.....	689.51
Insurance department licenses and fees.....	1,254.49
All other licenses, fees and taxes.....	2,845.49
All other disbursements, total.....	199,690.58
Agents' balances charged off.....	363.08
Total disbursements.....	\$ 511,857.37
Balance.....	\$ 1,656,553.29

LEDGER ASSETS

Book value of real estate.....	\$ 175,000.00
Mortgage loans on real estate.....	1,116,400.00
Loans secured by collateral.....	46,200.00
Loans on company's policies assigned as collateral.....	119,128.24
Premium notes on policies in force.....	86,899.54
Book value of bonds and stocks.....	21,350.00
Cash in office.....	190.00
Deposits in trust companies and banks not on interest.....	1,180.57

PREMIUM NOTE ACCOUNT

On hand December 31, 1915.....	\$	83,497.46
Received during the year on new policies.....		86,747.11
Received during the year on old policies.....		63,849.68
Restored by revival of policies.....		569.30
Total	\$	234,663.55
Deductions during the year as follows:		
Used in purchase of surrendered policies.....	\$	5,913.40
Voided by lapse.....		15,571.98
Used in payment of dividends to policyholders.....		173.67
Redeemed by maker in cash.....		121,508.14
Total reduction of premium note account		143,167.19
Balance note assets at end of year 1916	\$	86,820.54

EXHIBIT OF POLICIES

All Business Written

	No.	Amount
Policies in force, December 31, 1915.....	9,243	\$ 14,196,625.93
Policies issued, revived and increased during the year.....	2,776	4,317,193.00
Totals	12,019	\$ 18,507,818.93

Deduct policies which have ceased to be in force during the year:

By death.....	30	\$ 43,500.00
By maturity.....	1	5,000.00
By expiry.....	93	137,000.50
By surrender.....	180	291,325.00
By lapse.....	1,292	1,972,275.00
By decrease.....		955.00
Totals	1,596	\$ 2,450,865.00
Total policies in force at end of year 1916	10,423	\$ 16,057,013.00
Reinsured.....	84	915,173.00

BUSINESS IN THE STATE OF IOWA DURING 1916

	No.	Amount
Policies in force December 31, 1915.....	250	\$ 381,750.00
Policies issued during the year.....	211	330,750.00
Totals	467	\$ 712,500.00
Deduct policies ceased to be in force.....	90	121,500.00
Policies in force December 31, 1916	377	\$ 590,000.00
Premiums received.....		13,815.30

GAIN AND LOSS EXHIBIT—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year.....	\$ 136,915.06	
Insurance expenses incurred during the year.....	196,712.13	
Loss from loading		\$ 59,796.47
Interest earned during the year.....	\$ 95,246.40	
Investment expenses incurred during the year.....	15,055.42	
Net income from investments	\$ 80,230.98	
Interest required to maintain reserve.....	41,345.29	
Gain from interest	\$ 38,905.69	
Expected mortality on net amount at risk.....	\$ 127,219.49	
Actual mortality on net amount at risk.....	44,204.50	
Gain from mortality	\$ 83,014.99	

Deposits in trust companies and banks on interest.....	32,026.30
Bills receivable.....	2,284.25
Agents' balances.....	52,612.83
Total ledger assets	\$ 1,656,533.29

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 36,654.33
Interest due and accrued on bonds.....	307.50
Interest due and accrued on collateral loans.....	1,829.84
Interest due and accrued on premium notes, loans or liens.....	4,925.82
Interest due and accrued on other assets.....	628.12
Total	44,355.61

Net uncollected and deferred premiums, new business.....	194.94
Net uncollected and deferred premiums, renewals.....	22,167.14
Gross assets	\$ 1,732,270.89

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances.....	\$ 54,647.29
Bills receivable.....	2,284.92
Premium notes or loans on policies and net premiums in excess of value of their policies.....	18,865.87
Total	75,198.08
Admitted assets	\$ 1,658,072.81

LIABILITIES

Net present value of outstanding policies: American, 3½ per cent; computed by the Illinois insurance department.....	\$ 1,188,200.00
Same for reversionary addition.....	13,938.00
Total	\$ 1,204,167.00
Deduct net value of risks reinsured.....	9,194.00
Net reserve.....	\$ 1,194,973.00
Reserve to provide for health and accident benefits contained in life policies.....	129.00
Present value of supplementary contracts not involving life contingencies.....	9,585.00
Death losses reported, no proofs received.....	\$ 5,500.00
Total policy claims	5,500.00
Dividends left with the company to accumulate at interest.....	19,000.68
Premiums paid in advance including surrender values so applied.....	2,725.80
Unearned interest and rent in advance.....	353.98
Commissions due agents on premium notes, when paid.....	28,888.47
Cost of collection on uncollected and deferred premiums in excess of loading.....	33.04
Salaries, office expenses, bills and accounts due or accrued and contingent commission.....	1,709.34
Medical examiners' and legal fees due or accrued.....	822.00
State, county and municipal taxes due or accrued.....	4,707.64
Unpaid dividends to stockholders.....	12,000.00
Dividends declared on or apportioned to annual dividend policies payable to policyholders to and including December 31, 1917.....	32,969.66
Dividends declared on or apportioned to deferred dividend policies payable to policyholders to and including December 31, 1917.....	407.70
All other liabilities, total.....	15,232.96
Capital stock.....	293,600.00
Unassigned funds (surplus).....	128,411.54
Total liabilities	\$ 1,658,072.81

Total gain during the year from surrender and lapsed policies.....	4,379.54	
Dividends paid stockholders.....		32,003.00
Decrease in surplus on dividend account.....		48,321.49

GAIN AND LOSS EXHIBIT—INVESTMENTS

Gain from assets not admitted.....	37,323.89	
Gain from disability benefits.....	251.07	
Loss from premium notes voided by lapse.....		17,900.11
Loss unaccounted for.....		204.62
Total gains and losses in surplus during the year \$	163,945.42	138,112.69
Surplus December 31, 1915.....	\$ 102,978.81	
Surplus December 31, 1916.....	128,411.54	
Increase in surplus (enter to column to balance).....		25,532.73
Totals.....	\$ 163,945.42	\$ 163,945.42

COMMONWEALTH LIFE INSURANCE COMPANY

Located at No. 724 Omaha National Bank Building, Omaha, Neb.

Incorporated Sept. 1, 1908. Commenced Business August 9, 1910.

Frans Nelson, President. F. J. Uehling, Secretary.

CAPITAL

Capital stock paid up in cash.....	\$ 100,000.00
Amount of ledger assets December 31, of previous year \$	313,616.81
Extended at.....	\$ 513,616.81

INCOME

First year's premium on original policies less reinsurance.....	\$ 183,608.30
Total new premiums.....	\$ 185,608.30
Renewal premiums less reinsurance.....	\$ 268,004.82
Total renewal premiums.....	268,004.82
Total premium income.....	\$ 453,673.62
Interest on mortgage loans.....	\$ 21,795.45
Interest on bonds and dividends on stocks.....	482.01
Interest on premium notes, policy loans or liens.....	2,300.00
Interest on deposits.....	3,862.32
Total interest and rents.....	28,439.83
From all other sources, total.....	268.19
Total income.....	\$ 482,772.56
Total.....	\$ 936,386.47

DISBURSEMENTS

Death claims and additions.....	\$ 39,600.60
Payments made to policyholders.....	800.80
Premium notes and liens voided by lapse.....	6,234.66
Surrender values paid in cash, or applied in liquidation of loans or notes.....	10,423.24
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....	4,642.58
Total paid policyholders.....	\$ 61,799.77

Interest or dividends to stockholders.....	7,988.60
Commissions to agents.....	138,183.22
Compensation of managers and agents not paid by commission on new business.....	7,432.36
Agency supervision and traveling expenses of supervisors.....	3,023.50
Branch office expenses.....	4,705.60
Medical examiners' fees and inspection of risks.....	17,496.69
Salaries and all other compensation of officers and home office employees.....	18,196.46
Rent—including company's occupancy of its own buildings.....	2,153.99
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	9,494.56
Legal expense.....	1,633.25
Furniture, fixtures and safes.....	526.55
State taxes on premiums.....	2,613.18
All other licenses, fees and taxes.....	540.80
All other disbursements, total.....	7,830.47
Total disbursements.....	\$ 290,232.92
Balance.....	\$ 697,156.65

LEDGER ASSETS

Book value of real estate.....	\$ 4,334.01
Mortgage loans on real estate.....	431,450.00
Loans on company's policies assigned as collateral.....	23,044.33
Premium notes on policies in force.....	18,257.89
Book value of bonds and stocks.....	30,433.47
Cash in office.....	3,189.78
Deposits in trust companies and banks not on interest	37,563.52
Deposits in trust companies and banks on interest.....	133,833.64
Total ledger assets.....	\$ 697,126.65

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 15,978.90
Interest due and accrued on bonds.....	1,024.29
Interest due and accrued on premium notes, loans or liens.....	655.45
Interest due and accrued on other assets.....	2,505.83
Total.....	17,174.48
Net uncollected and deferred premiums, renewals.....	35,299.00
Gross assets.....	\$ 744,620.13

DEDUCT ASSETS NOT ADMITTED

Premium notes or loans on policies and net premiums in excess of value of their policies.....	2,430.00
Admitted assets.....	\$ 742,190.13

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 3½ per cent; American, 2 per cent.....	\$ 550,035.00
Deduct net value of risks reinsured.....	2,306.00
Net reserve.....	\$ 548,297.00
Reserve to provide for health and accident benefits contained in life policies.....	1,700.00
Premiums paid in advance including surrender values so applied.....	490.00
Unearned interest and rent in advance.....	340.23
State, county and municipal taxes due or accrued.....	1,400.00
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies.....	4,553.25
All other liabilities, total.....	100,000.00
Capital stock.....	89,700.57
Unassigned funds (surplus).....	
Total liabilities.....	\$ 742,190.13

PREMIUM NOTE ACCOUNT

On hand December 31, 1915.....	\$ 11,710.81	
Received during the year on old policies.....	26,961.93	
Total		\$ 48,672.74
Deductions during the year as follows:		
Voided by lapse.....	\$ 6,234.66	
Redeemed by maker in cash.....	24,179.19	
Total reduction of premium note account.....		30,413.85
Balance note assets at end of year 1916.....		\$ 18,258.89

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force, December 31, 1915.....	6,454	\$ 11,020,052.00
Policies issued, revived and increased during the year.....	3,889	6,890,533.00
Totals	10,343	\$ 17,910,585.00
Deduct policies which have ceased to be in force during the year:		
By death	22	\$ 39,600.00
By maturity, disability.....	5	800.00
By expiry	3	8,000.00
By surrender	109	2,507,720.00
By decrease	18	
Not taken	189	404,000.00
Totals	1,999	\$ 3,271,120.00
Total policies in force at end of year 1916.....	8,407	\$ 14,639,465.00
Reinsured	71	370,000.00

BUSINESS IN THE STATE OF IOWA DURING 1916

	No.	Amount
Policies in force December 31, 1915.....	760	\$ 1,314,390.00
Policies issued during the year.....	875	1,540,390.00
Totals	1,635	\$ 2,854,780.00
Deduct policies ceased to be in force.....	358	607,500.00
Policies in force December 31, 1916.....	1,277	\$ 2,047,000.00
Losses and claims incurred during the year.....	1	1,000.00
Losses and claims settled during the year.....	1	1,000.00
Premiums received		41,760.44

GAIN AND LOSS EXHIBIT—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 35 per cent of the gross premiums)	\$ 165,164.39	
Insurance expenses incurred during the year	227,662.88	
Loss from loading.....		\$ 62,498.49
Interest earned during the year.....	\$ 33,191.98	
Interest required to maintain reserve.....	16,076.00	
Gain from interest.....	\$ 17,115.98	
Expected mortality on net amount at risk	\$ 111,468.31	
Actual mortality on net amount at risk.....	57,206.00	
Gain from mortality.....	74,262.31	
Total gain during the year from surrender and lapsed policies	8,235.66	
Dividends paid stockholders.....		5,989.00
Decrease in surplus on dividend account.....		4,867.76

Decrease in special funds, and special reserve during the year	31.12
Net to loss account.....	6,234.66

GAIN AND LOSS EXHIBIT—INVESTMENTS

Loss from assets not admitted.....	440.00
Loss unaccounted for.....	2,353.61
Total gains and losses in surplus during the year	\$ 99,613.95
Surplus December 31, 1915.....	\$ 63,500.50
Surplus December 31, 1916.....	80,700.57
Increase in surplus (enter to column to balance)	17,199.71
Totals	\$ 99,613.95

CONNECTICUT MUTUAL LIFE INSURANCE COMPANY

Located at No. 36 Pearl Street, Hartford, Conn.

Incorporated June 15, 1846.

Commenced Business Dec. 15, 1846.

John M. Taylor, President.

William H. Deming, Secretary.

CAPITAL

Amount of ledger assets December 31, of previous year	\$ 72,042,647.57
Extended at	\$ 72,042,647.57

INCOME

First year's premium on original policies less rein- surance	\$ 1,037,175.81
Surrender values to pay first year's premiums.....	1,175.23
Dividends applied to purchase paid-up additions and annuities	11,204.39
Surrender values applied to purchase paid-up insurance and annuities	29,293.67
Consideration for original annuities involving life con- tingencies	72,138.54
Consideration for supplementary contracts involving life contingencies	10,745.88
Total new premiums.....	\$ 1,161,733.82
Renewal premiums less reinsurance.....	\$ 5,960,661.33
Dividends applied to pay renewal premium.....	973,370.88
Surrender values applied to pay renewal premiums.....	129.55
Total renewal premiums.....	6,934,163.76
Extra premiums for total and permanent disability benefits	5,172.43
Total premium income.....	\$ 8,101,069.01
Consideration for supplementary contracts not involv- ing life contingencies.....	136,992.42
Dividends left with the company to accumulate at in- terest	311,860.62
Interest on mortgage loans.....	\$ 1,024,394.22
Interest on bonds and dividends on stocks.....	1,022,040.02
Interest on premium notes, policy loans or liens.....	423,195.51
Interest on deposits.....	30,788.27
Interest on other debts due the company.....	913.24
Discount on claims paid in advance.....	169.32
Rents—including \$35,000.00 for company's occupancy of its own buildings.....	152,899.57
Total interest and rents.....	3,583,401.56

From all other sources, total.....	38,287.50
Profit on sale or maturity of ledger assets.....	50,958.76
Increase in book value of ledger assets.....	5,976.00
Total income.....	\$ 12,232,544.96
Total.....	\$ 84,976,192.53

DISBURSEMENTS

Death claims and additions.....	\$ 4,413,181.37
Matured endowments and additions.....	985,302.77
Total death claims and endowments.....	\$ 4,798,544.14
Annuities involving life contingencies.....	34,312.97
Premium notes and liens voided by lapse, less \$39.00 restorations.....	705.29
Surrender values paid in cash, or applied in liquidation of loans or notes.....	1,221,006.64
Surrender values applied to pay new and renewal premiums.....	1,304.78
Surrender values applied to purchase paid-up insurance and annuities.....	29,230.67
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....	210,901.48
Dividends applied to pay renewal premiums.....	973,370.88
Dividends applied to purchase paid-up additions and annuities.....	11,304.39
Left with the company to accumulate at interest.....	311,880.62
Total paid policyholders.....	\$ 7,592,530.86

Expense of investigation and settlement of policy claims, including legal expenses.....	1,484.36
Supplementary contracts not involving life contingencies.....	23,677.61
Dividends with interest, held on deposit surrendered during the year.....	299,635.13
Commissions to agents.....	614,343.84
Commuted renewal commissions.....	2,171.53
Compensation of managers and agents not paid by commission on new business.....	15,195.67
Agency supervision and traveling expenses of supervisors.....	17,057.61
Branch office expenses.....	79,933.19
Medical examiners' fees and inspection of risks.....	78,867.32
Salaries and all other compensation of officers and home office employees.....	273,326.00
Rent—including company's occupancy of its own buildings.....	63,643.90
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	79,846.35
Legal expense.....	3,745.77
Furniture, fixtures and safes.....	4,339.21
Repairs and expenses (other than taxes) on real estate.....	59,662.84
Taxes on real estate.....	32,511.00
State taxes on premiums.....	85,747.71
Insurance department licenses and fees.....	7,513.23
All other licenses, fees and taxes.....	164,282.57
All other disbursements, total.....	28,648.97
Agents' balances charged off.....	233.50
Loss on maturity of ledger assets.....	34,259.36
Decrease in book value of ledger assets.....	151,492.02

Total disbursements.....	\$ 9,944,532.71
Balance.....	\$ 74,530,639.82

LEDGER ASSETS

Book value of real estate.....	\$ 2,510,294.61
Mortgage loans on real estate.....	37,786,895.42
Loans on company's policies assigned as collateral.....	8,222,436.94
Premium notes on policies in force.....	130,963.15
Book value of bonds and stocks.....	24,058,606.25
Deposits in trust companies and banks on interest.....	1,180,807.44

Bills receivable.....	1,648.56
Agents' balances.....	9,335.07
Real estate sold under land contracts.....	591,868.94
Total ledger assets.....	\$ 74,530,639.82

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 1,124,608.23
Interest due and accrued on bonds.....	278,539.39
Interest due and accrued on premium notes, loans or liens.....	300,305.20
Interest due and accrued on other assets.....	8,849.95
Rents due and accrued on company's property.....	6,363.50
Total.....	1,627,656.27
Net uncollected and deferred premiums, new business.....	108,903.40
Net uncollected and deferred premiums, renewals.....	768,542.95
All other assets, total.....	877,446.35
Gross assets.....	\$ 76,835,742.44

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances.....	\$ 10,983.21
Bills receivable.....	1,648.56
Premium notes or loans on policies and net premiums in excess of value of their policies.....	2,535.00
Overdue and accrued interest on bonds in default.....	40,502.50
Book value of ledger assets over market value, bonds not subject to amortization and stocks.....	108,520.25
Total.....	164,589.52
Admitted assets.....	\$ 76,671,152.92

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 3 1/4 per cent; American, 3 per cent; computed by the company.....	\$ 67,807,547.75
Same for reversionary addition.....	39,797.00
Same for annuities.....	366,198.79
Net reserve.....	\$ 68,213,453.45
Reserve to provide for health and accident benefits contained in life policies.....	3,620.00
Present value of supplementary contracts not involving life contingencies.....	396,576.74
Surrender policies claimable on policies cancelled.....	50,107.00
Death losses due and unpaid.....	\$ 61,553.98
Death losses in process of adjustment.....	48,839.00
Death losses reported, no proofs received.....	167,745.00
Reserve for net death losses incurred but unreported.....	100,000.00
Matured endowments due and unpaid.....	18,390.30
Annuity claims, involving life contingencies, due and unpaid.....	1,554.13
Total policy claims.....	396,288.41
Due and unpaid on supplementary contracts not involving life contingencies.....	384.84
Dividends left with the company to accumulate at interest.....	1,958,222.30
Premiums paid in advance including surrender values so applied.....	111,513.76
Unearned interest and rent in advance.....	116,715.56
Commissions to agents due or calculated.....	4,224.04
Salaries, office expenses, bills and accounts due or accrued, estimated.....	2,500.00
Medical examiners' and legal fees due or accrued.....	21,969.82
State, county and municipal taxes due or accrued.....	250,000.00
Dividends or other profits due policyholders.....	154,176.32
Dividends declared on or apportioned to deferred dividend policies payable to policyholders to and including December 31, 1917.....	1,000,000.00
All other liabilities, total.....	13,371.50
Unassigned funds (surplus).....	3,401,489.28
Total liabilities.....	\$ 76,671,152.92

PREMIUM NOTE ACCOUNT

On hand December 31, 1915.....	\$ 135,240.31
Restored by revival of policies.....	29.00
Total	\$ 135,270.31
Deductions during the year as follows:	
Used in payment of losses and claims.....	\$ 4,000.33
Used in purchase of surrendered policies.....	741.29
Used in payment of dividends to policyholders.....	7,417.28
Redeemed by maker in cash.....	1,493.88
Total reduction of premium note account	14,652.78
Balance note assets at end of year 1916	\$ 120,617.53

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force, December 31, 1915.....	100,706	\$238,619,126.79
Policies issued, revived and increased during the year.....	14,334	33,986,302.11
Totals	115,040	\$272,605,428.90
Deduct policies which have ceased to be in force during the year:		
By death.....	1,907	\$ 4,264,334.28
By maturity.....	210	385,943.07
By expiry.....	88	139,968.86
By surrender.....	2,075	5,300,582.47
By lapse.....	2,598	4,508,371.00
By decrease.....		639,311.00
Not taken.....	986	2,787,304.00
Totals	7,264	\$ 17,992,304.78
Total policies in force at end of year 1916	107,776	\$254,613,124.12

BUSINESS IN THE STATE OF IOWA DURING 1916

	No.	Amount
Policies in force December 31, 1915.....	5,530	\$ 9,205,107.00
Policies issued during the year.....	1,202	2,327,979.00
Totals	6,732	\$ 11,533,086.00
Deduct policies ceased to be in force.....		
	614	1,112,042.00
Policies in force December 31, 1916	6,118	\$ 10,421,044.00
Losses and claims unpaid December 31, 1915.....		\$ 4,655.00
Losses and claims incurred during the year.....	43	127,798.00
Totals	47	\$ 132,453.00
Losses and claims settled during the year	43	\$ 91,476.00
Losses and claims unpaid December 31, 1916	4	\$ 50,708.00
Premiums received		\$ 295,784.95

GAIN AND LOSS EXHIBIT—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 17.92 per cent of the gross premiums).....	\$ 1,461,178.00	
Insurance expenses incurred during the year.....	1,603,802.79	
Loss from loading		\$ 142,624.79
Interest earned during the year.....	\$ 3,456,472.92	
Investment expenses incurred during the year.....	332,565.70	
Net income from investments	\$ 3,423,907.22	

Interest required to maintain reserve.....	2,281,826.75	
Gain from interest		\$ 1,144,130.47
Expected mortality on net amount at risk.....	\$ 2,882,380.00	
Actual mortality on net amount at risk.....	1,836,915.38	
Gain from mortality		1,045,464.62
Expected disbursements to annuitants.....	\$ 23,810.31	
Net actual annuity claims incurred.....	29,392.89	
Loss from annuities		5,582.58
Total gain during the year from surrender and lapsed policies		67,131.29
Decrease in surplus on dividend account		1,513,255.09
Increase in special funds, and special reserve during the year		1,302,672.12

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total gains from real estate.....		\$ 27,252.68	186,836.96
Total losses from real estate.....			186,836.96
Total gains from stocks and bonds.....		168,309.06	3,628.40
Total losses from stocks and bonds.....			22,847.93
Loss from assets not admitted.....			15,415.14
Gain from all other sources.....		2,881.00	15,296.04
Gain from disability.....			
Balance unaccounted for.....			
Total gains and losses in surplus during the year	\$ 2,460,671.43	\$ 3,484,814.83	
Surplus December 31, 1915.....	\$ 4,435,232.78		
Surplus December 31, 1916.....	\$ 3,461,489.38		
Decrease in surplus (enter to column to balance)		1,024,743.40	
Totals	\$ 3,484,814.83	\$ 3,484,814.83	

CONTINENTAL ASSURANCE COMPANY

Located at No. 910 So. Michigan Ave., Chicago, Illinois.
 Incorporated April 26, 1911. Commenced Business August 15, 1911.
 H. G. B. Alexander, President. Manton Maverick, Secretary.

CAPITAL

Capital stock paid up in cash.....	\$ 100,000.00	
Amount of ledger assets December 31 of previous year.....		\$ 211,447.21
Extended at		\$ 211,447.21

INCOME

First year's premium on original policies less rein- surance.....	\$ 20,309.65	
Total new premiums		\$ 20,309.65
Renewal premiums less reinsurance.....	\$ 51,923.29	
Total renewal premiums		\$ 51,923.29
Extra premiums for total and permanent disability benefits.....		1,287.90
Total premium income		\$ 22,539.94
Interest on mortgage loans.....	\$ 5,465.17	
Interest on bonds and dividends on stocks.....	190.00	
Interest on premium notes, policy loans or liens.....	228.25	

Interest on deposits	\$1.45
Interest on other debts due the company	11.89
Total interest	9,996.92
Total income	\$ 102,545.80
Total	\$ 212,291.19
DISBURSEMENTS	
Death claims and additions	\$ 2,254.00
Total death claims and endowments	\$ 2,254.00
Annuitants involving life contingencies	223.80
For total and permanent disability	240.00
Payments made to policyholders	3,173.85
Surrender values paid in cash, or applied in liquidation of loans or notes	6,902.45
Total paid policyholders	\$ 6,902.45
Interest or dividends to stockholders	4,000.00
Commissions to agents	22,082.76
Medical examiners' fees and inspection of risks	5,050.99
Salaries and all other compensation of officers and home office employees	2,000.04
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	2,622.02
State taxes on premiums	977.56
Insurance department licenses and fees	1,305.59
All other licenses, fees and taxes	71.35
All other disbursements, total	4,308.32
Agents' balances charged off	75.50
Total disbursements	\$ 59,475.19
Balance	\$ 254,516.01

LEDGER ASSETS

Mortgage loans on real estate	\$ 228,850.00
Loans on company's policies assigned as collateral	4,463.42
Premium notes on policies in force	320.99
Book value of bonds and stocks (Schedule D)	10,230.00
Deposits in trust companies and banks on interest	10,437.92
Agents' balances	259.58
Prussian Life Insurance Company	—93.84
Total ledger assets	\$ 254,516.01

NON-LEDGER ASSETS

Interest due and accrued on mortgages	\$ 5,125.72
Interest due and accrued on bonds	56.25
Interest due and accrued on premium notes, loans or liens	73.36
Total	5,255.33
Market value of bonds and stocks over book value	381.50
Net uncollected and deferred premiums, new business	1,526.43
Net uncollected and deferred premiums, renewals	13,856.55
Gross assets	\$ 275,376.92

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	\$ 856.59
Premium notes or loans on policies and net premiums in excess of value of their policies	560.82
Market value of special deposits in excess of corresponding liabilities	10,301.50
Total	\$ 11,718.92
Admitted assets	\$ 263,658.00

LIABILITIES

Net present value of outstanding policies: American, 3 1/4 per cent; computed by the company	\$ 110,217.00
Same for annuities	1,173.00
Total	\$ 111,390.00
Deduct net value of risks reinsured	485.00
Net reserve	\$ 110,905.00
Reserve to provide for health and accident benefits contained in life policies	361.90
Death losses due and unpaid	2,000.00
Total policy claims	2,000.00
Premiums paid in advance including surrender values so applied	51.40
Unearned interest and rent in advance	106.85
Commissions due agents on premium notes, when paid Cost of collection on uncollected and deferred premiums in excess of loading	272.90
Salaries, office expenses, bills and accounts due or accrued	629.58
Medical examiners' and legal fees due or accrued	322.47
State, county and municipal taxes due or accrued	500.00
Capital stock	1,333.50
Unassigned funds (surplus)	100,000.00
Total liabilities	\$ 47,012.38
Total liabilities	\$ 363,898.00

PREMIUM NOTE ACCOUNT

On hand December 31, 1915	\$ 606.77
Received during the year on new policies	1,509.18
Received during the year on old policies	1,152.70
Total	\$ 3,268.65
Redeemed by maker in cash	2,447.60
Total reduction of premium note account	2,447.60
Balance note assets at end of year 1916	\$ 820.99

EXHIBIT OF POLICIES

All Business Written

	No.	Amount
Policies in force December 31, 1915	1,633	\$ 2,281,057.00
Policies issued, revived and increased during the year	1,167	3,559,451.00
Totals	2,800	\$ 5,840,508.00
Deduct policies which have ceased to be in force during the year:		
By death	6	\$ 5,254.00
By expiry	5	6,898.00
By surrender	25	42,513.00
By lapse	455	725,095.00
By decrease	—	8,277.00
Totals	492	\$ 788,037.00
Total policies in force at end of year 1916	2,308	\$ 5,152,471.00
Reinsured	22	108,223.00

BUSINESS IN THE STATE OF IOWA DURING 1916

	No.	Amount
Policies in force December 31, 1915	61	\$ 89,500.00
Policies issued during the year	27	39,500.00
Totals	88	\$ 129,000.00
Deduct policies ceased to be in force	26	37,500.00
Policies in force December 31, 1916	62	\$ 91,500.00
Premiums received	\$ 2,434.09	

GAIN AND LOSS EXHIBIT—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 20.2 per cent of the gross premiums).....	\$ 39,979.45	
Insurance expenses incurred during the year.....	49,461.05	
Loss on loading.....		\$ 21,481.59
Interest earned during the year.....	\$ 12,631.20	
Investment expenses incurred during the year.....	500.00	
Net income from investments.....	\$ 12,131.20	
Interest required to maintain reserve.....	3,226.42	
Gain from interest.....	\$ 8,904.78	
Expected mortality on net amount at risk.....	\$ 24,664.00	
Actual mortality on net amount at risk.....	4,956.26	
Gain from mortality.....		19,107.44
Expected disbursements to annuitants.....	\$ 90.11	
Net actual annuity claims incurred.....	223.80	
From annuities.....		133.80
Total gain during the year from surrender and lapsed policies.....	2,530.54	
Dividends paid stockholders.....		4,900.00
Increase in special funds, and special reserve during the year.....		2,000.00
Net to loss account.....		76.50

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total gains from stocks and bonds.....	257.50	
Gain from assets not admitted.....	159.59	
Gain from total and permanent disability benefits.....	227.83	
Balance unaccounted for.....		327.86
Total gains and losses in surplus during the year.....	\$ 31,458.29	\$ 32,221.04
Surplus December 31, 1915.....	\$ 48,775.13	
Surplus December 31, 1916.....	47,012.38	
Increase in surplus (enter to column to balance).....	1,762.75	
Totals.....	\$ 51,618.38	\$ 31,618.38

THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES

Located at No. 120 Broadway, New York City, New York.

Incorporated July 28, 1859.

Commenced Business July 28, 1859.

W. A. Day, President.

W. Alexander, Secretary.

CAPITAL

Capital stock paid up in cash.....	\$ 100,000.00
Amount of ledger assets December 31, of previous year.....	\$38,558,328.39
Extended at.....	\$38,558,328.39

INCOME

First year's premium on original policies less reinsurance.....	\$ 6,212,162.36
Surrender values to pay first year's premiums.....	16,224.55
Dividends applied to purchase paid-up additions and annuities.....	1,234,809.37
Consideration for original annuities involving life contingencies.....	1,360,088.61

Consideration for supplementary contracts involving life contingencies.....	491,893.70
Total new premiums.....	\$ 9,388,278.49
Renewal premiums less reinsurance.....	\$ 45,727,712.00
Dividends applied to pay renewal premium.....	3,908,319.85
Surrender values applied to pay renewal premiums.....	63,369.14
Renewal premiums for deferred annuities less reinsurance.....	265,626.94
Total renewal premiums.....	\$ 49,969,500.93
Extra premiums for total and permanent disability benefits.....	146,969.72
Total premium income.....	\$ 50,483,277.81
Consideration for supplementary contracts not involving life contingencies.....	382,498.73
Dividends left with the company to accumulate at interest.....	405,895.09
Interest on dividend deposits.....	\$ 5,217,448.57
Interest on mortgage loans.....	8,822.92
Interest on collateral loans.....	13,463,868.24
Interest on bonds and dividends on stocks.....	4,964,625.00
Interest on premium notes, policy loans or liens.....	377,466.40
Interest on deposits.....	137,442.45
Interest on other debts due the company.....	8,477.37
Discount on claims paid in advance.....	
Rents—including \$4,884.30 for company's occupancy of its own buildings.....	1,642,994.47
Total interest and rents.....	\$ 25,250,275.42
From all other sources, total.....	142,807.43
Agents' balances previously charged off.....	55,739.83
Profit on sale or maturity of ledger assets.....	143,383.25
Increase in book value of ledger assets.....	574,800.00
Total income.....	\$ 80,432,550.61
Total.....	\$624,901,189.02

DISBURSEMENTS

Death claims and additions.....	\$ 23,067,700.30
Matured endowments and additions.....	8,432,786.70
Total death claims and endowments.....	\$ 31,500,546.80
Annuities involving life contingencies.....	1,328,336.50
For total and permanent disability:	
Premiums waived during year.....	\$ 2,559.29
Payments made to policyholders.....	200.00
Surrender values paid in cash, or applied in liquidation of loans or notes.....	12,777,173.88
Surrender values applied to pay new and renewal premiums.....	79,035.60
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....	7,679,976.01
Dividends applied to pay renewal premiums.....	2,966,219.86
Dividends applied to purchase paid-up additions and annuities.....	1,234,809.37
Left with the company to accumulate at interest.....	405,895.09
Total paid policyholders.....	\$ 28,915,431.59
Expense of investigation and settlement of policy claims, including legal expenses.....	25,430.92
Supplementary contracts not involving life contingencies.....	396,092.38
Dividends with interest, held on deposit surrendered during the year.....	124,196.07
Interest or dividends to stockholders.....	7,000.00
Commissions to agents.....	5,867,617.74
Commuted renewal commissions.....	46,454.48

Compensation of managers and agents not paid by commission on new business	\$1,676.95
Agency supervision and traveling expenses of supervisors	458,674.00
Branch office expenses	616,564.49
Medical examiners' fees and inspection of risks	465,490.97
Salaries and all other compensation of officers and home office employes	1,441,490.20
Rent—including company's occupancy of its own buildings	558,655.16
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	427,201.27
Legal expense	53,927.73
Furniture, fixtures and safety	88,696.37
Repairs and expenses (other than taxes) on real estate	309,662.18
Taxes on real estate	251,536.19
State taxes on premiums	656,662.81
Insurance department licenses and fees	19,558.14
All other licenses, fees and taxes	235,016.00
All other disbursements, total	329,178.73
Agents' balances charged off	59,528.96
Loss on maturity of ledger assets	31,324.19
Decrease in book value of ledger assets	1,183,024.00
Total disbursements	\$ 72,188,091.04
Balance	\$552,803,097.98

LEDGER ASSETS

Book value of real estate	\$ 20,075,202.54
Mortgage loans on real estate	110,477,219.37
Loans secured by collaterals	135,000.00
Loans on company's policies assigned as collateral	94,538,294.74
War liens	90,368.98
Book value of bonds and stocks	313,428,802.00
Cash in offices	50,307.12
Deposits in trust companies and banks not on interest	806,163.56
Deposits in trust companies and banks on interest	12,791,407.86
Bills receivable	67,437.86
Agents' balances	508,693.74
Supplies \$20,284.37, cash in suspended banks \$3,247.94, deposits account law suits \$7,551.05	41,063.56
Cash in transit	320,334.53
Total ledger assets	\$552,803,097.98

NON-LEDGER ASSETS

Interest due and accrued on mortgages	\$ 1,254,102.85
Interest due and accrued on bonds	4,135,913.01
Interest due and accrued on collateral loans	881.25
Interest due and accrued on loans	612,965.67
Interest due and accrued on other assets	21,253.17
Rents due and accrued on company's property	271,414.38
Total	\$ 6,295,602.43
Net uncollected and deferred premiums, new business	314,037.65
Net uncollected and deferred premiums, renewals	5,791,868.43
Gross assets	\$655,264,696.49

DEDUCT ASSETS NOT ADMITTED

Supplies, printed matter and stationery	\$ 30,254.57
Agents' debit balances	599,843.24
Cash in suspended banks	5,247.94
Deposits account law suits	7,551.05
Bills receivable	67,437.86
Premium notes or loans on policies and net premiums in excess of value of their policies	1,102.35
Market value of special deposit in excess of corresponding liabilities, per special deposit schedule	481,302.00
Book value of ledger assets over market value, stocks and bonds, etc., total	1,626,178.91

LIABILITIES

Net reserve	\$456,506,371.90
Reserve to provide for health and accident benefits contained in life policies	125,943.00
Present value of supplementary contracts not involving life contingencies	3,171,544.00
Present value of amounts incurred but not yet due for total and permanent disability benefits	28,763.00
Surrender policies claimable on policies cancelled	73,193.92
Death losses due and unpaid	\$ 166,958.61
Death losses in process of adjustment	198,238.49
Death losses reported, no proofs received	2,140,601.73
Reserve for net death losses incurred but unreported	593,600.00
Matured endowments due and unpaid (and interest thereon, \$8,211.10)	945,098.23
Death losses and other policy claims resisted	137,577.47
Claims for total and permanent disability benefits \$135.78 including \$126.54 related to interest	135.78
Annuity claims, involving life contingencies, due and unpaid	69,735.08
Total policy claims	\$ 4,983,975.37
Due and unpaid on supplementary contracts not involving life contingencies	5,160.16
Dividends left with the company to accumulate at interest	1,438,664.84
Premiums paid in advance including surrender values not applied	354,814.82
Unearned interest and rent in advance	1,855,151.19
Commissions to agents due or accrued	84,913.11
Salaries, office expenses, bills and accounts due or accrued	111,897.02
Medical examiners' and legal fees due or accrued	29,592.56
State, county and municipal tax due or accrued	879,277.83
Dividends declared on or apportioned to annual dividend policies payable to policyholders to and including December 31, 1917	1,979,897.95
Dividends declared on or apportioned to deferred dividend policies payable to policyholders to and including December 31, 1917	6,700,000.00
Dividends declared on or apportioned to deferred dividend policies payable to policyholders to and including December 31, 1917	\$ 9,506,040.00
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies	63,854,448.00
Fire relief fund, \$7,870.81; fire insurance benefit fund, \$83,222.12; judgments under appeal, \$3,416.27	60,610.30
Reserve for tax in dispute	600,000.00
All other liabilities, total	173,866.85
Capital stock	100,000.00
Unassigned funds (surplus)	11,514,210.78
Total liabilities	\$562,281,508.97

EXHIBIT OF POLICIES

	All Business Written		No. Amount	
	No.	Amount	No.	Amount
Policies in force December 31, 1915	632,297	\$1,569,886,033.00	3,171	\$ 4,536,394.00
Policies issued, revived and increased during the year	144,930	217,507,541.00		
Totals	796,127	\$1,747,413,364.00		
Deduct policies which have ceased to be in force during the year:				
By death	7,607	\$ 23,265,784.00		
By maturity	47,939	35,379,794.00		
By expiry	13,221	36,705,969.00		
By surrender	16,081	30,053,063.00		
By lapse		5,182,439.00		
By decrease		88,155	\$ 140,321,913.00	
Totals			79,658	\$ 140,321,913.00

Balance at close of end of year 1916

706,972 \$1,607,096,581.00

BUSINESS IN THE STATE OF IOWA DURING 1916

	No.	Amount
Policies in force December 31, 1915.....	8,009	\$ 13,225,906.00
Policies issued during the year.....	1,416	2,227,337.00
Totals.....	9,425	\$ 15,553,243.00
Deduct policies ceased to be in force.....	806	1,242,194.00
Policies in force December 31, 1916.....	8,619	\$ 14,307,049.00
Losses and claims unpaid December 31, 1915.....	3	\$ 1,619.00
Losses and claims incurred during the year.....	71	196,239.86
Totals.....	74	\$ 171,258.86
Losses and claims settled during the year.....	72	161,008.96
Losses and claims unpaid December 31, 1916.....	2	\$ 16,250.00
Premiums received.....		\$ 446,425.92

GAIN AND LOSS EXHIBIT—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 12.15 per cent of the gross premiums).....	\$ 12,212,069.31	
Insurance expenses incurred during the year.....	10,930,982.36	
Gain from loading.....		\$ 2,281,516.95
Interest earned during the year.....	\$ 25,422,523.81	
Investment expenses incurred during the year.....	1,028,514.78	
Net income from investments.....	\$ 24,394,219.03	
Interest required to maintain reserve.....	15,149,104.57	
Gain from interest.....	9,245,114.46	
Expected mortality on net amount at risk.....	\$ 16,554,196.05	
Actual mortality on net amount at risk.....	12,571,048.94	
Gain from mortality.....	3,983,147.11	
Expected disbursements to annuitants.....	\$ 914,733.10	
Net actual annuity claims incurred.....	943,518.28	
From annuities.....	1,214.82	
Total gain during the year from surrender and lapsed policies.....	1,192,171.18	
Dividends paid stockholders.....		\$ 7,000.00
Decrease in surplus on dividend account.....		16,017,132.02
Increase in special funds, and special reserve during the year.....		4,736.82
Net to profit account.....	122,680.25	

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total gains from real estate.....	1,110.25	
Total gains from stocks and bonds.....	2,262,232.52	
Total losses from stocks and bonds.....		\$ 27,437.19
Loss from assets not admitted.....		72,375.08
Loss from all other sources.....		128,556.80
Gain from total and permanent disability benefits.....	20,009.56	
Gain from fire insurance indemnity fund.....	5,000.00	
Total gains and losses in surplus during the year.....	\$ 19,114,957.08	\$ 17,667,421.72
Surplus December 31, 1915.....	\$ 10,966,075.42	
Surplus December 31, 1916.....	11,514,250.78	
Increase in surplus (enter to column to balance).....		1,447,265.36
Totals.....	\$ 19,114,957.08	\$ 19,114,957.08

FEDERAL LIFE INSURANCE COMPANY

Located at No. 106-108 North Michigan Blvd., Chicago, Illinois.
Incorporated Sept. 8, 1893. Commenced Business May 5, 1900.
Isaac Miller Hamilton, President. Chas. S. Rannella, Secretary.

CAPITAL

Capital stock paid up in cash.....	\$ 200,000.00
Amount of ledger assets December 31 of previous year.....	\$ 3,337,926.06
Extended at.....	\$ 3,537,926.06

INCOME

First year's premium on original policies less reinsurance.....	\$ 112,932.52
Dividends applied to purchase paid-up additions and annuities.....	23.62
Surrender values applied to purchase paid-up insurance and annuities.....	1,870.22
Total new premiums.....	\$ 114,826.37
Renewal premiums less reinsurance.....	\$ 564,655.77
Dividends applied to pay renewal premium.....	12,327.76
Total renewal premiums.....	\$ 576,983.53
Extra premiums for total and permanent disability and accident and death benefits.....	2,767.96
Total premium income.....	\$ 694,578.76
Dividends left with the company to accumulate at interest.....	2,322.82
Interest on mortgage loans.....	\$ 70,752.14
Interest on collateral loans.....	663.36
Interest on bonds and dividends on stocks.....	32,115.00
Interest on premium notes, policy loans or liens.....	37,567.80
Interest on deposits.....	3,080.89
Interest on other debts due the company.....	850.58
Rents—including \$10,000 for company's occupancy of its own buildings.....	41,120.21
Total interest and rents.....	\$ 206,148.79
From all other sources, total.....	174.25
Profit on sale or maturity of ledger assets.....	299.00
Increase in book value of ledger assets.....	110.00
Total income.....	\$ 903,658.22
Total.....	\$ 4,441,779.28

DISBURSEMENTS

Death claims and additions.....	\$ 157,746.51
Matured endowments and additions.....	6,200.00
Total death claims and endowments.....	\$ 163,946.51
Premiums waived during year.....	171.15
For additional accidental death benefits.....	2,130.00
Premium notes and liens voided by lapse, less \$1,723.33 restorations.....	6,147.27
Surrender values paid in cash, or applied in liquidation of loans or notes.....	145,622.23
Surrender values applied to purchase paid-up insurance and annuities.....	1,870.22
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....	3,008.10
Dividends applied to pay renewal premiums.....	12,327.76
Coupons on policies paid cash \$400.11, applied to premiums \$2,128.27.....	2,627.58

Dividends applied to purchase paid-up additions and annuities	33.62
Left with the company to accumulate at interest	2,422.92
Total paid policyholders	\$ 240,445.97
Expense of investigation and settlement of policy claims, including legal expenses	186.36
Supplementary contracts not involving life contingencies	4,911.85
Dividends with interest, held on deposit surrendered during the year	798.55
Commissions to agents	106,273.36
Compensation of managers and agents not paid by commission on new business	5,343.27
Agency supervision and traveling expenses of supervisors	4,128.92
Branch office expenses	16,238.50
Medical examiners' fees and inspection of risks	12,621.87
Salaries and all other compensation of officers and home office employees	55,602.79
Rent—including company's occupancy of its own buildings	10,003.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	34,037.74
Legal expense	4,732.50
Furniture, fixtures and safes	5,725.08
Repairs and expenses (other than taxes) on real estate	27,909.72
Taxes on real estate	7,424.30
State taxes on premiums	7,088.91
Insurance department licenses and fees	2,639.73
All other licenses, fees and taxes	706.48
All other disbursements, total	10,847.57
Agents' balances charged off	1,228.27
Decrease in book value of ledger assets	59.00
Total disbursements	\$ 658,871.03
Balance	\$ 3,782,008.25

LEDGER ASSETS

Book value of real estate	\$ 514,765.29
Mortgage loans on real estate	1,227,354.65
Loans secured by collateral	6,100.00
Loans on company's policies assigned as collateral	1,806,094.76
Premium notes on policies in force	22,693.69
Book value of bonds and stocks	578,234.00
Cash in office	8,169.72
Deposits in trust companies and banks on interest	97,624.22
Bills receivable	5,282.50
Agents' balances	9,688.69
Total ledger assets	\$ 3,782,908.25

NON-LEDGER ASSETS

Interest due and accrued on mortgages	\$ 21,256.32
Interest due and accrued on bonds	18,979.56
Interest due and accrued on collateral loans	33.00
Interest due and accrued on premium notes, loans or liens	12,932.45
Interest due and accrued on other assets	1,628.34
Total	\$ 46,830.67
Market value of bonds and stocks over book value	5,566.18
Due from companies for losses or claims on policies reinsured	31,000.21
Net uncollected and deferred premiums, new business	5,075.73
Net uncollected and deferred premiums, renewals	61,849.74
Gross assets	\$ 3,620,230.75

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	\$ 9,688.69
Bills receivable	5,282.50
Premium notes or loans on policies and net premiums in excess of value of their policies	47,316.45
Total	62,287.64
Admitted assets	\$ 3,847,948.43

LIABILITIES

Net present value of outstanding policies: Actuarial, 4 per cent and American, 3½ per cent; American, 2 per cent; computed by the Illinois Insurance Department	\$ 3,252,500.00
Same for reversionary addition	5,292.03
Total	\$ 3,257,792.03
Deduct net value of risks reinsured	28,863.00
Net reserve	\$ 3,228,929.03
Reserve to provide for health and accident benefits contained in life policies	1,372.00
Present value of supplementary contracts not involving life contingencies	23,653.68
Death losses in process of adjustment	\$ 5,209.00
Death losses reported, no proofs received	1,674.00
Matured endowments due and unpaid	1,107.72
Death losses and other policy claims resisted	11,142.41
Total policy claims	21,224.13
Dividends left with the company to accumulate at interest	11,876.11
Premiums paid in advance including surrender values so applied	2,751.12
Unearned interest and rent in advance	9,097.28
Commissions due agents on premium notes, when paid	822.70
Salaries to agents due or calculated	1,129.73
Salaries, office expenses, bills and accounts due or accrued	2,253.89
Medical examiners' and legal fees due or accrued	889.53
State, county and municipal taxes due or accrued	16,211.74
Dividends declared on or apportioned to annual dividend policies payable to policyholders to and including December 31, 1917	9,013.60
Dividends declared on or apportioned to deferred dividend policies payable to policyholders to and including December 31, 1917	7,276.78
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies	64,520.96
Persistency bonus fund	28,785.03
Special dividend fund	1,812.62
Coupons due and unpaid with interest	5,280.58
Reserved for possible Northern Life liability	7,389.22
Judgment for return of premiums	1,559.06
Judgment for alleged wrongful cancellation of policy	1,025.10
Capital stock	203,000.00
Unassigned funds (surplus)	80,906.50
Total liabilities	\$ 3,847,948.43

PREMIUM NOTE ACCOUNT

On hand December 31, 1915	\$ 20,281.71
Received during the year on new policies	3,775.97
Received during the year on old policies	47,336.94
Restored by revival of policies	1,722.32
Total	\$ 73,116.94
Deductions during the year as follows:	
Used in purchase of surrendered policies	\$ 127.57

Voided by lapse.....	7,870.00
Used in payment of dividends to policyholders.....	72.18
Redeemed by maker in cash.....	48,235.91
Total reduction of premium note account.....	56,424.26
Balance note assets at end of year 1916.....	\$ 22,692.08

EXHIBIT OF POLICIES—ORDINARY

All Business Paid For	No.	Amount
Policies in force, December 31, 1915.....	10,876	\$ 21,692,627.00
Policies issued, revived and increased during the year.....	2,129	4,295,773.00
Totals.....	13,005	\$ 25,987,780.00
Deduct policies which have ceased to be in force during the year:		
By death.....	95	\$ 178,775.00
By maturity.....	5	7,472.00
By expiry.....	41	192,000.00
By surrender.....	97	228,699.00
By lapse.....	1,292	2,610,533.00
By decrease.....	42	84,434.00
Totals.....	1,872	\$ 3,299,933.00
Total policies in force at end of year 1916.....	11,433	\$ 22,597,849.00
Reinsured.....		697,291.00

EXHIBIT OF POLICIES—INDUSTRIAL

All Business Paid For	No.	Amount
Policies in force, December 31, 1915.....	107	\$ 15,096.00
Policies issued, revived, changed and increased during the year.....	759	301,172.00
Totals.....	866	\$ 316,268.00
Deduct policies which have ceased to be in force during the year:		
By death.....	5	\$ 500.00
By lapse.....	447	58,010.00
Totals.....	452	\$ 58,510.00
Total policies in force at end of year 1916.....	414	\$ 57,698.00

BUSINESS IN THE STATE OF IOWA DURING 1916

	No.	Amount
Policies in force December 31, 1915.....	72	\$ 130,409.00
Policies issued during the year.....	16	80,091.00
Totals.....	88	\$ 210,410.00
Deduct policies ceased to be in force:		
Policies in force December 31, 1916.....	84	\$ 205,410.00
Losses and claims incurred during the year.....	2	2,000.00
Losses and claims settled during the year.....	2	2,000.00
Premiums received.....		7,822.78

GAIN AND LOSS EXHIBIT—INSURANCE

	Gain In Surplus	Loss In Surplus
Loading on actual premiums of the year (averaging 19.1 per cent of the gross premiums).....	\$ 137,443.53	
Insurance expenses incurred during the year.....		278,814.85
Loss from loading.....		\$ 141,371.32

Interest earned during the year.....	\$ 306,825.74
Investment expenses incurred during the year.....	37,397.74
Net income from investments.....	\$ 269,428.00
Interest required to maintain reserve.....	119,306.91
Gain from interest.....	\$ 49,930.00
Expected mortality on net amount at risk.....	\$ 242,518.94
Actual mortality on net amount at risk.....	119,721.61
Gain from mortality.....	123,087.33
Total gain during the year from surrender and lapsed policies.....	15,589.54
Decrease in surplus on dividend account.....	43,261.46

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total gains from real estate.....	299.00
Total gains from stocks and bonds.....	5,676.13
Total losses from stocks and bonds.....	25.03
Gain from assets not admitted.....	10,128.97
Gain from total and permanent disability.....	437.71
Increase in other liabilities.....	1,539.06
Balance unaccounted for.....	2,465.41
Total gains and losses in surplus during the year.....	\$ 238,155.37
Surplus December 31, 1915.....	\$ 52,469.20
Surplus December 31, 1916.....	82,732.08
Increase in surplus (enter to column to balance).....	19,478.12
Totals.....	\$ 208,155.37

THE FIDELITY MUTUAL LIFE INSURANCE COMPANY

Located at Nos. 112-116 N. Broad Street, Philadelphia, Pa.

Incorporated December 2, 1878.

Commenced Business Jan. 1, 1879.

Walter LeMar Talbot, President.

Chas. G. Hodge, Secretary.

CAPITAL

Amount of ledger assets December 31, of previous year.....	\$ 31,161,908.30
Extended at.....	\$ 31,164,908.30

INCOME

First year's premium on original policies less reinsurance.....	\$ 628,820.97
Surrender values to pay first year's premiums.....	2,097.85
Dividends applied to purchase paid-up additions and annuities.....	41,915.23
Surrender values applied to purchase paid-up insurance and annuities.....	779.05
Consideration for original annuities involving life contingencies.....	39,443.81
Consideration for supplementary contracts involving life contingencies.....	582.57
Total new premiums.....	\$ 697,446.11
Renewal premiums less reinsurance.....	\$ 3,369,541.15
Dividends applied to pay renewal premiums.....	274,745.98
Dividends applied to shorten the endowment or premium paying period.....	38,362.49
Surrender values applied to pay renewal premiums.....	11,213.49
Renewal premiums for deferred annuities.....	5,161.82
Total renewal premiums.....	4,219,556.29

Extra premium disability and accidental (additional) benefits	8,738.92
Total premium income	\$ 4,998,741.42
Consideration for supplementary contracts not involving life contingencies	71,713.83
Dividends left with the company to accumulate at interest	23,298.31
Interest on mortgage loans	732,249.02
Interest on collateral loans	4,695.00
Interest on bonds and dividends on stocks	256,719.24
Interest on deposits	19,831.09
Interest on premium notes, policy loans or liens	424,677.59
Interest on other debts due the company	21,605.27
Rents—including \$40,000.00 for company's occupancy of its own buildings	101,132.69
Total interest and rents	1,601,242.23
From all other sources, total	11,425.49
Profit on sale or maturity of ledger assets	8,058.82
Increase in book value of ledger assets	7,975.27
Total income	\$ 6,812,226.97
Total	\$ 32,977,455.27

DISBURSEMENTS

Death claims and additions	\$ 2,010,791.81
Matured endowments and additions	190,781.26
Total death claims and endowments	\$ 2,201,573.07
Annuities involving life contingencies	39,652.53
For total and permanent disability:	
Premiums waived during the year	\$ 1,731.03
Payments made to policyholders	133.17
Total	1,864.80
For additional accidental death benefits	2,000.00
Surrender values paid in cash, or applied in liquidation of loans or notes	1,725,924.01
Surrender values applied to pay new and renewal premiums	13,311.80
Surrender values applied to purchase paid-up insurance and annuities	779.68
Dividends paid policyholders in cash, or applied in liquidation of loans or notes	362,954.50
Dividends applied to pay renewal premiums	274,745.98
Dividends applied to shorten the enjoyment or premium paying period	26,808.49
Dividends applied to purchase paid-up additions and annuities	44,915.22
Left with the company to accumulate at interest	23,298.31
Total paid policyholders	\$ 4,637,888.40
Expense of investigation and settlement of policy claims, including legal expenses	14,245.81
Supplementary contracts not involving life contingencies	66,759.21
Dividends with interest, held on deposit surrendered during the year	7,231.98
Commissions to agents	493,036.51
Compensation of managers and agents not paid by commission on new business	4,300.00
Agency supervision and traveling expenses of supervisors	24,786.37
Branch office expenses	391,691.82
Medical examiners' fees and inspection of risks	47,312.71
Salaries and all other compensation of officers and home office employees	184,456.04
Rent—including company's occupancy of its own buildings	71,132.91

Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	71,331.42
Legal expense	2,735.29
Furniture, fixtures and safes	4,479.17
Repairs and expenses (other than taxes) on real estate	63,625.16
Taxes on real estate	19,291.68
State taxes on premiums	75,404.34
Insurance department licenses and fees	6,216.62
All other licenses, fees and taxes	2,629.14
All other disbursements, total	51,621.94
Loss on maturity of ledger assets	38,616.00
Decrease in book value of ledger assets	8,332.08
Total disbursements	\$ 5,200,653.35
Balance	\$ 31,977,749.92

LEDGER ASSETS

Book value of real estate	\$ 1,154,508.67
Mortgage loans on real estate	13,989,079.08
Loans secured by collaterals	59,955.00
Loans on company's policies assigned as collateral	7,016,028.50
Premium notes on policies in force	698,235.43
Book value of bonds and stocks	8,142,565.35
Cash in office	732.64
Deposits in trust companies and banks not on interest	5,000.00
Deposits in trust companies and banks on interest	498,337.73
Bills receivable	31,496.25
Agents' balances (net)	388,462.17
Total ledger assets	\$ 31,977,749.92

NON-LEDGER ASSETS

Interest due and accrued on mortgages	\$ 231,113.34
Interest due and accrued on bonds	127,945.30
Interest due and accrued on collateral loans	472.12
Interest due and accrued on premium notes, loans or liens	49,265.81
Rents due and accrued on company's property	366.03
Total	439,062.57
Market value of real estate over book value	104,446.24
Net uncollected and deferred premiums, new business	14,637.01
Net uncollected and deferred premiums, renewals	437,002.77
Gross assets	\$ 32,052,896.51

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	\$ 494,462.16
Bills receivable	31,496.25
Premium notes or loans on policies and net premiums in excess of value of their policies	84,980.77
Book value of ledger assets over market value of stocks and amortized value of bonds	232,341.95
Total	772,381.11
Admitted assets	\$ 11,000.00
Special deposits to secure liabilities in Virginia	31,496.25
Special deposits to secure liabilities in South Carolina	29,000.00

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 3½ per cent; American, 3 per cent; computed by the Pennsylvania Insurance department	\$ 27,120,257.00
Same for annuities	236,130.00
Total	\$ 27,356,426.00
Deduct net value of risks reinsured	5,958.00
Net reserve	\$ 27,350,468.00

Reserve to provide for health and accident benefits contained in life policies.....	4,673.21
Present value of supplementary contracts not involving life contingencies.....	396,853.22
Surrender policies chargeable on policies cancelled.....	11,788.25
Death losses in process of adjustment.....	\$ 5,009.67
Death losses reported, no proofs received.....	92,428.18
Claims for total and permanent disability.....	1,355.84
Death losses and other policy claims resisted.....	24,000.00
Total policy claims.....	120,573.01
Due and unpaid supplementary contracts not involving life contingencies.....	2,373.68
Dividends left with the company to accumulate at interest.....	66,833.38
Premiums paid in advance including surrender values so applied.....	37,913.34
Unearned interest and rent in advance.....	140,723.67
Commissions due agents on premium notes, when paid.....	17,223.49
Salaries, office expenses, bills and accounts due or accrued.....	2,477.08
Medical examiners' and legal fees due or accrued.....	10,211.01
State, county and municipal taxes due or accrued.....	68,632.34
Dividends or other profits due policyholders.....	14,919.22
Dividends declared on or apportioned to annual dividend policies payable to policyholders during 1916.....	382,913.87
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1916.....	178,104.96
Amounts not as yet apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies.....	1,591,637.38
Excess interest payable during 1917 on installment claims.....	5,203.22
Unassigned funds (surplus).....	1,427,152.01
Total liabilities.....	\$ 22,193,517.61

PREMIUM NOTE ACCOUNT

On hand December 31, 1915.....	\$ 495,163.85
Received during the year on new policies.....	191,656.10
Received during the year on old policies.....	702,508.85
Total.....	\$ 1,389,328.80
Deductions during the year as follows:	
Redeemed by maker in cash.....	\$ 886,078.43
Total reduction of premium note account.....	886,078.43
Balance note assets at end of year 1916.....	\$ 498,250.37

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force, December 31, 1915.....	64,463	\$128,555,777.00
Policies issued, revived and increased during the year.....	7,481	18,924,138.00
Totals.....	71,944	\$147,479,915.00
Deduct policies which have ceased to be in force during the year:		
By death.....	732	\$ 1,967,394.00
By maturity.....	90	182,873.85
By expiry.....	430	1,755,546.00
By surrender.....	2,108	4,440,390.00
By lapse.....	2,941	5,354,612.00
By decrease.....	11	408,045.00
Totals.....	6,712	\$ 14,708,867.00
Total policies in force at end of year 1916.....	65,232	\$132,771,048.00
Reinsured.....	90	72,648.00

BUSINESS IN THE STATE OF IOWA DURING 1916

	No.	Amount
Policies in force December 31, 1915.....	916	\$ 1,907,214.00
Policies issued during the year.....	78	117,481.00
Totals.....	994	\$ 2,024,695.00
Deduct policies ceased to be in force:		
Policies in force December 31, 1916.....	903	\$ 1,624,769.00
Losses and claims unpaid December 31, 1915.....	1	2,750.00
Losses and claims incurred during the year.....	7	29,540.00
Totals.....	8	\$ 24,290.00
Losses and claims settled during the year.....	8	21,512.29
Premiums received.....		41,788.43

GAIN AND LOSS EXHIBIT—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 22.99 per cent of the gross premiums).....	\$ 1,126,463.80	
Insurance expenses incurred during the year.....	1,033,912.84	
Gain from loading.....	\$ 64,553.15	
Interest earned during the year.....	\$ 1,708,115.74	
Investment expenses incurred during the year.....	91,123.16	
Net income from investments.....	\$ 1,617,096.58	
Interest required to maintain reserve.....	956,022.00	
Gain from interest.....	658,964.58	
Expected mortality on net amount at risk.....	1,511,733.60	
Actual mortality on net amount at risk.....	1,373,097.66	
Gain from mortality.....	138,635.94	
Expected disbursements to annuitants.....	\$ 10,528.53	
Net actual annuity claims incurred.....	3,290.34	
Gain from annuities.....	10,408.01	
Total gain during the year from surrender and lapsed policies.....	64,167.67	
Decrease in surplus on dividend account.....	\$ 741,920.87	

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total losses from real estate.....	24,741.62
Total gains from stocks and bonds.....	74,625.90
Total losses from stocks and bonds.....	42,204.25
Gain on other investments.....	9,809.10
Gain from assets not admitted.....	30,514.28
Loss from special credit to policyholders.....	69,100.22
Loss from increase in excess interest on installment claims.....	279.61
Balance unaccounted for.....	556.44
Total gains and losses in surplus during the year.....	\$ 1,673,817.69
Surplus December 31, 1915.....	\$ 1,250,178.55
Surplus December 31, 1916.....	1,427,152.49
Increase in surplus (enter to column to balance).....	196,973.94
Totals.....	\$ 1,673,817.69

GERMANIA LIFE INSURANCE COMPANY

Located at No. 50 Union Square, New York, N. Y.

Incorporated April 10, 1860.

Commenced Business July 16, 1860.

Hubert Cillis, President.

Carl Heye, Secretary.

CAPITAL

Capital stock paid up in cash.....	\$ 20,000.00
Amount of ledger assets December 31, of previous year	\$ 51,976,419.10
Extended at	\$ 51,976,419.10

INCOME

First year's premium on original policies less reinsurance.....	\$ 673,992.45
Dividends applied to purchase paid-up additions and annuities.....	92,533.27
Surrender values applied to purchase paid-up insurance and annuities.....	101,058.41
Consideration for original annuities involving life contingencies.....	25,142.29
Consideration for supplementary contracts involving life contingencies.....	9,056.98
Total new premiums.....	\$ 901,780.40
Renewal premiums less reinsurance.....	\$ 4,858,406.93
Dividends applied to pay renewal premium.....	504,459.26
Renewal premiums for deferred annuities.....	100.88
Total renewal premiums.....	5,363,057.07
Extra premiums for total and permanent disability benefits.....	21,942.72
Total premium income.....	\$ 6,286,780.19
Consideration for supplementary contracts not involving life contingencies.....	66,830.17
Dividends left with the company to accumulate at interest.....	11,536.84
Interest on mortgage loans.....	\$ 1,226,342.69
Interest on bonds and dividends on stocks.....	505,394.83
Interest on premium notes, policy loans or liens.....	388,965.12
Interest on deposits.....	25,534.09
Interest on other debts due the company.....	5,018.44
Rents.....	289,057.50
Total interest and rents.....	2,550,292.76
From all other sources, total.....	22,950.28
Agents' balances previously charged off.....	26,109.70
Profit on sale or maturity of ledger assets.....	3,210.91
Increase in book value of ledger assets.....	4,215.51
Total income.....	\$ 8,983,609.46
Total.....	\$ 60,960,028.56

DISBURSEMENTS

Death claims and additions.....	\$ 1,624,761.48
Matured endowments and additions.....	1,855,200.66
Total death claims and endowments.....	\$ 3,480,152.14
Annuities involving life contingencies.....	40,811.54
Total and permanent disability premiums waived during year.....	429.05
Surrender values paid in cash, or applied in liquidation of loans or notes.....	1,051,584.54

Surrender values applied to purchase paid-up insurance and annuities.....	101,058.41
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....	681,374.98
Dividends applied to pay renewal premiums.....	504,459.26
Dividends applied to purchase paid-up additions and annuities.....	92,533.27
Left with the company to accumulate at interest.....	11,536.84
Total paid policyholders.....	\$ 2,788,910.01
Expense of investigation and settlement of policy claims, including legal expenses.....	2,095.97
Supplementary contracts not involving life contingencies.....	28,255.60
Dividends with interest, held on deposit surrendered during the year.....	2,730.76
Interest or dividends to stockholders.....	21,000.00
Commissions to agents.....	510,893.03
Commuted renewal commissions.....	548.19
Agency supervision and traveling expenses of supervisors.....	45,474.41
Branch office expenses.....	272,100.55
Medical examiners' fees and inspection of risks.....	65,454.93
Salaries and all other compensation of officers and home office employees.....	220,744.92
Rent—including company's occupancy of its own buildings.....	52,126.90
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	77,700.80
Legal expense.....	1,649.56
Furniture, fixtures and safes.....	8,150.85
Repairs and expenses (other than taxes) on real estate.....	151,529.17
Taxes on real estate.....	71,680.05
State taxes on premiums.....	37,078.50
Insurance department licenses and fees.....	6,944.41
All other licenses, fees and taxes.....	10,980.07
All other disbursements, total.....	47,187.20
Agents' balances charged off.....	1,144.05
Borrowed money and interest.....	181,878.27
Loss on maturity of ledger assets.....	29,601.68
Decrease in book value of ledger assets.....	158,162.82
Total disbursements.....	\$ 7,828,289.39
Balance.....	\$ 53,136,639.17

LEDGER ASSETS

Book value of real estate.....	\$ 5,832,713.31
Mortgage loans on real estate.....	25,955,695.60
Loans on company's policies assigned as collateral.....	7,482,479.36
Book value of bonds and stocks.....	13,277,977.11
Cash in office.....	11,679.25
Deposits in trust companies and banks not on interest.....	100,271.66
Deposits in trust companies and banks on interest.....	908,881.85
Cash in transit.....	6,000.85
Total ledger assets.....	\$ 53,136,639.17

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 481,976.72
Interest due and accrued on bonds.....	130,252.34
Interest due and accrued on premium notes, loans or liens.....	40,254.57
Interest due and accrued on other assets.....	3,307.01
Rents due and accrued on company's property.....	4,218.13
Total.....	729,008.78
Net uncollected and deferred premiums, new business.....	41,663.87
Net uncollected and deferred premiums, renewals.....	1,449,465.61
All other assets, total.....	556,174.77
Gross assets.....	\$ 56,913,012.90

DEDUCT ASSETS NOT ADMITTED	
Book value of ledger assets over market value, bonds.	2,117,969.15
Admitted assets	\$ 53,795,043.67
LIABILITIES	
Net present value of outstanding policies: American, 3½ per cent; American, 3 per cent; computed by the insurance department.	\$ 44,821,276.00
Same for reversionary addition.	511,444.00
Same for annuities.	423,918.00
Total	\$ 45,756,638.00
Deduct net value of risks reinsured.	104,716.00
Net reserve	\$ 45,651,922.00
Reserve to provide for health and accident benefits contained in life policies.	12,657.47
Present value of supplementary contracts not involving life contingencies.	147,507.72
Present value of total and permanent disability benefits	3,518.28
Surrender policies claimable on policies cancelled.	10,301.80
Death losses due and unpaid.	\$ 84,374.12
Death losses in process of adjustment.	14,735.00
Death losses reported, no proofs received.	299,194.53
Matured endowments due and unpaid.	101,185.96
Death losses and other policy claims resisted.	500.00
Annuity claims, involving life contingencies, due and unpaid	3,923.59
Total policy claims.	470,913.20
Dividends left with the company to accumulate at interest	33,834.64
Premiums paid in advance including surrender values so applied	15,809.00
Unearned interest and rent in advance.	106,248.23
Salaries, office expenses, bills and accounts due or accrued	22,146.65
Medical examiners' and legal fees due or accrued.	9,915.75
State, county and municipal taxes due or accrued.	68,007.24
Borrowed money and interest thereon.	544,626.42
Dividends or other profits due policyholders.	228,790.31
Dividends declared on or apportioned to annual dividend policies payable to policyholders to and including December 31, 1917	675,000.00
Dividends declared on or apportioned to deferred dividend policies payable to policyholders to and including December 31, 1917	513,772.13
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies.	3,295,835.43
Extra reserve for absolute war and world policies.	38,178.73
Capital stock	200,000.00
Unassigned funds (surplus)	1,739,994.91
Total liabilities	\$ 53,795,043.67

EXHIBIT OF POLICIES—ORDINARY

All Business Written	No.	Amount
Policies in force, December 31, 1915.	79,753	\$150,737,175.00
Policies issued, revived and increased during the year.	9,539	21,061,129.00
Totals	89,292	\$171,798,304.00
Deduct policies which have ceased to be in force during the year:		
By death	922	\$ 1,658,271.00
By maturity	1,230	1,845,088.00
By expiry	235	555,220.00
By surrender	3,027	4,022,473.00

By lapse	1,997	\$ 3,033,670.00
By decrease		849,493.00
Totals	6,302	\$ 13,176,163.00
Total policies in force at end of year 1916	82,763	\$158,622,130.00
Reinsured	40	489,984.00

EXHIBIT OF POLICIES—INDUSTRIAL

All Business Written	No.	Amount
Policies in force, December 31, 1915.	1,414	\$ 183,921.00
Policies issued, revived, changed and increased during the year	2	201.00
Totals	1,416	\$ 184,121.00
Deduct policies which have ceased to be in force during the year:		
By death	79	\$ 8,915.00
By surrender	30	3,850.00
By decrease		187.00
Totals	109	\$ 12,961.00
Total policies in force at end of year 1916.	1,316	\$ 171,160.00

BUSINESS IN THE STATE OF IOWA DURING 1916

	No.	Amount
Policies in force December 31, 1915.	1,235	\$ 2,159,976.00
Policies issued during the year.	505	968,616.00
Totals	1,740	\$ 3,128,592.00
Deduct policies ceased to be in force.	118	201,003.00
Policies in force December 31, 1916.	1,622	\$ 2,926,984.00
Losses and claims unpaid December 31, 1915.	2	\$ 11,140.52
Losses and claims incurred during the year.	14	29,044.06
Totals	16	\$ 40,184.58
Losses and claims settled during the year.	16	40,184.58
Premiums received		91,435.23

GAIN AND LOSS EXHIBIT—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 20.44 per cent of the gross premiums)	\$ 1,904,830.12	
Insurance expenses incurred during the year	1,356,819.64	
Loss from loading		\$ 51,929.52
Interest earned during the year	\$ 2,577,611.90	
Investment expenses incurred during the year	312,180.89	
Net income from investments.	\$ 2,265,431.01	
Interest required to maintain reserve.	1,506,297.69	
Gain from interest	\$ 759,133.92	
Expected mortality on net amount at risk	\$ 1,316,468.91	
Actual mortality on net amount at risk.	80,436.29	
Gain from mortality		513,002.71
Expected disbursements to annuitants.	\$ 24,064.88	
Net actual annuity claims incurred.	38,548.26	
Gain from annuities		14,463.38*
Total gain during the year from surrender and lapsed policies	113,604.94	
Dividends paid stockholders		24,003.00
Decrease in surplus on dividend account.		1,099,979.62
Net to profit account.	40,044.23	

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total losses from real estate.....		52,542.42
Total gains from stocks and bonds.....	2,910.31	
Total losses from stocks and bonds.....		421,416.52
Increase from exchange.....	340,957.77	
Gain from disability benefits.....	7,408.63	
Total gains and losses in surplus during the year \$	1,687,213.20	\$ 1,741,233.12
Surplus December 31, 1915.....	\$ 1,794,013.32	
Surplus December 31, 1916.....	1,739,994.01	
Decrease in surplus (enter to column to balance).....		54,019.31
Totals.....	\$ 1,687,213.20	\$ 1,687,213.20

GIRARD LIFE INSURANCE COMPANY

Located at No. 501 Drexel Building, Philadelphia, Pa.

Incorporated January 5, 1907.

Commenced Business January 5, 1909.

Nathan T. Folwell, President.

Albert Short, Secretary.

CAPITAL

Capital stock paid up in cash.....	\$ 419,040.00
Amount of ledger assets December 31, of previous year \$	1,250,215.53
Extended at.....	\$ 1,250,215.53

INCOME

First year's premium on original policies less reinsurance.....	\$ 51,977.57
Dividends applied to purchase paid-up additions and annuities.....	4,172.27
Surrender values applied to purchase paid-up insurance and annuities.....	2,830.95
Total new premiums.....	\$ 61,080.79
Renewal premiums less reinsurance.....	\$ 224,603.48
Dividends applied to pay renewal premium.....	2,068.71
Surrender values applied to pay renewal premiums.....	107.77
Total renewal premiums.....	226,929.96
Extra premiums for total and permanent disability benefits.....	45.41
Total premium income.....	\$ 288,054.16
Dividends left with the company to accumulate at interest.....	451.28
Interest on mortgage loans.....	\$ 21,425.43
Interest on bonds and dividends on stock.....	35,524.56
Interest on premium notes, policy loans or liens.....	5,092.95
Interest on deposits.....	951.63
Rents.....	2,897.75
Total interest and rents.....	66,442.32
Profit on sale or maturity of ledger assets.....	1,487.40
Total income.....	\$ 256,435.18
Total.....	\$ 1,406,650.49

DISBURSEMENTS

Death claims and additions.....	\$ 33,580.00	\$ 33,580.00
Total death claims and encumbrances.....		30,987.10
Surrender values paid in cash, or applied in liquidation of loans or notes.....		167.77
Surrender values applied to pay new and renewal premiums.....		2,830.95
Surrender values applied to purchase paid-up insurance and annuities.....		19,197.25
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....		2,068.71
Dividends applied to pay renewal premiums.....		4,172.27
Dividends applied to purchase paid-up additions and annuities.....		451.28
Left with the company to accumulate at interest.....		\$ 52,835.42
Total paid policyholders.....		199.92
Expense of investigation and settlement of policy claims, including legal expenses.....		632.00
Supplementary contracts not involving life contingencies.....		2.83
Dividends with interest, held on deposit surrendered during the year.....	45,104.55	17,662.27
Commissions to agents.....		2,847.65
Agency supervision and traveling expenses of supervisors.....		6,470.50
Branch office expenses.....		4,087.57
Medical examiners' fees and inspection of risks.....		22,331.00
Salaries and all other compensation of officers and home office employees.....		1,999.94
Rent—including company's occupancy of its own buildings.....		5,092.70
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....		1,731.59
Legal expense.....		828.38
Repairs and expenses (other than taxes) on real estate.....		668.25
Taxes on real estate.....		3,077.74
State taxes on premiums.....		416.97
Insurance department licenses and fees.....		3,012.26
All other licenses, fees and taxes.....		2,210.07
All other disbursements, total.....		1,540.83
Agents' balances charged off.....		809.43
Loss on maturity of ledger assets.....		145.00
Decrease in book value of ledger assets.....		\$ 398,367.05
Total disbursements.....		\$ 1,400,280.44
Balance.....		
LEDGER ASSETS		
Book value of real estate.....	\$ 54,956.92	\$ 498,400.00
Mortgage loans on real estate.....		51,088.08
Loans on company's policies assigned as collateral.....		11,429.27
Premium notes on policies in force.....		650,756.34
Book value of bonds and stocks.....		776.94
Cash in office.....		3,040.67
Deposits in trust companies and banks not on interest.....		36,739.50
Deposits in trust companies and banks on interest.....		20,300.12
Agents' balances.....		6,660.22
Furniture and fixtures.....		
Total ledger assets.....		\$ 1,410,283.44
NON-LEDGER ASSETS		
Interest due and accrued on mortgages.....	\$ 7,960.50	
Interest due and accrued on bonds.....	5,312.28	
Total.....		13,272.78
Market value of bonds and stocks over book value.....		11,534.66
Net uncollected and deferred premiums, new business.....		4,083.96
Net uncollected and deferred premiums, renewals.....		21,173.30
Gross assets.....		\$ 1,450,281.06

DEDUCT ASSETS NOT ADMITTED

Furniture, fixtures and safes.....	\$ 6,660.32
Agents' debit balances.....	20,730.49
Premium notes or loans on policies and net premiums in excess of value of their policies.....	2,280.93
Total	30,671.74
Admitted assets.....	\$ 1,419,639.32

LIABILITIES

Net present value of outstanding policies: Actuaries 4 per cent and (American, 3½ per cent) American 3 per cent.....	\$ 864,530.00	
Same for reversionary addition.....	14,966.00	
Total	\$ 879,505.00	
Deduct net value of risks reinsured.....	11,063.00	
Net reserve.....	\$ 867,842.00	
Reserve to provide for health and accident benefits contained in life policies.....	30.54	
Present value of supplementary contracts not involv- ing life contingencies.....	9,001.90	
Death losses in process of adjustment.....	1,014.00	
Death losses and other policy claims resisted.....	4,000.00	
Total policy claims	5,014.00	
Dividends left with the company to accumulate at interest.....	2,221.45	
Premiums paid in advance including surrender values so applied.....	1,448.71	
Unearned interest and rent in advance.....	2,846.48	
Salaries, office expenses, bills and accounts due or accrued.....	2,079.57	
State, county and municipal taxes due or accrued.....	6,000.00	
Dividends or other profits due policyholders.....	322.30	
Dividends declared on or apportioned to annual divid- end policies payable to policyholders to and in- cluding June 30, 1917.....	5,209.83	
Dividends declared on or apportioned to deferred divid- end policies payable to policyholders to and in- cluding December 31, 1917.....	1,344.27	
Amounts set apart, apportioned, provisionally ascer- tained, calculated or held awaiting apportionment upon deferred dividend policies.....	5,824.40	
Reserve or surplus funds not otherwise included in liabilities.....	1,540.66	
Capital stock.....	419,040.00	
Unassigned funds (surplus).....	89,573.21	
Total Liabilities	\$ 1,419,639.32	

PREMIUM NOTE ACCOUNT

On hand December 31, 1915.....	\$ 34,096.92
Received during the year on new policies.....	7,730.01
Received during the year on old policies.....	26,671.76
Total	\$ 68,518.69
Reductions during the year as follows: Used in purchase of surrendered policies.....	\$ 9,262.00
Redeemed by maker in cash.....	17,717.32
Total reduction of premium note account	27,079.32
Balance note assets at end of year 1916.....	\$ 41,439.37

EXHIBIT OF POLICIES

All Business Paid For

	No.	Amount
Policies in force, December 31, 1915.....	2,362	\$ 6,709,481.00
Policies issued, revived and increased during the year.....	976	1,885,075.00
Totals	3,338	\$ 8,678,556.00

Deduct policies which have ceased to be in force during the year:

By death.....	16	\$ 26,594.00
By expiry.....	5	20,500.00
By surrender.....	53	196,745.00
By lapse.....	220	469,214.00
Totals	294	\$ 692,656.00

Total policies in force at end of year 1916.....

Reinsured.....

BUSINESS IN THE STATE OF IOWA DURING 1916

	No.	Amount
Policies in force December 31, 1915.....	10	\$ 36,088.00
Policies issued during the year.....		18.00
Totals	10	\$ 36,106.00
Deduct policies ceased to be in force.....	2	17,815.00
Policies in force December 31, 1916.....	8	18,291.00
Premiums received, less \$60.41.....		619.86

GAIN AND LOSS EXHIBIT—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 31.35 per cent of the gross premiums).....	\$ 93,156.65	
Insurance expenses incurred during the year.....	123,935.15	
Loss from loading.....		\$ 30,778.50
Interest earned during the year.....	\$ 64,378.90	
Investment expenses incurred during the year.....	4,697.73	
Net income from investments.....	\$ 59,681.17	
Interest required to maintain reserve.....	28,214.40	
Gain from interest.....	\$ 31,466.77	
Expected mortality on net amount at risk \$	63,720.82	
Actual mortality on net amount at risk.....	27,592.00	
Gains from mortality.....	31,828.82	
Total gain during the year from surrender and lapsed policies.....	177.63	
Decrease in surplus on dividend account.....		28,773.74
Increase in special funds, and special reserve during the year.....		1,024.71
Net to loss account.....		1,540.83

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total losses from real estate.....	7,792.15	746.92
Total gains from stocks and bonds.....		62.50
Total losses from stocks and bonds.....	6,236.33	
Gain from assets not admitted.....	101.81	
Balance unaccounted for.....		
Total gains and losses in surplus during the year \$	\$ 81,606.74	\$ 62,596.21
Surplus December 31, 1915.....	\$ 70,902.68	
Surplus December 31, 1916.....	89,573.21	
Increase in surplus (enter to column to balance).....		18,670.53
Totals	\$ 81,606.74	\$ 81,606.74

HOME LIFE INSURANCE COMPANY

Located at No. 256 Broadway, New York, N. Y.

Incorporated April 30, 1860.

Commenced Business May 1, 1860.

George E. Ide, President.

Ellis W. Gladwin, Secretary.

CAPITAL

Amount of ledger assets December 31 of previous year	\$ 31,657,621.65
Decrease of paid up capital during year	125,000.00
Extended at	\$ 31,532,621.65

INCOME

First year's premium on original policies less reinsurance	\$ 510,154.51
Dividends applied to purchase paid-up additions and annuities	230,433.40
Surrender values applied to purchase paid-up insurance and annuities	297.50
Consideration for original annuities involving life contingencies	30,070.50
Consideration for supplementary contracts involving life contingencies	4,800.83
Total new premiums	\$ 815,456.74
Renewal premiums less reinsurance	\$ 3,308,210.06
Dividends applied to pay renewal premium	286,626.36
Dividends applied to shorten the endowment or premium paying period	47.45
Surrender values applied to pay renewal premiums	168.46
Renewal premiums for deferred annuities	13,183.31
Total renewal premiums	\$ 3,668,236.24
Extra premiums for total and permanent disability benefits	5,705.04
Total premium income	\$ 4,489,378.02
Consideration for supplementary contracts not involving life contingencies	42,704.57
Dividends left with the company to accumulate at interest	25,015.94
Matured dividend endowments left with company to accumulate interest	1,104.34
Interest on mortgage loans	\$ 364,903.58
Interest on bonds and dividends on stocks	737,075.89
Interest on premium notes, policy loans or liens	326,064.89
Interest on deposits	9,046.72
Interest on other debts due the company	1,003.93
Interest for extension of premiums	9,216.08
Rents—including \$30,066.61 for company's occupancy of its own buildings	94,039.22
Total interest and rents	\$ 1,542,251.01
From all other sources, total	36,283.68
Profit on sale or maturity of ledger assets	189.50
Increase in book value of ledger assets	10,364.75
Total income	\$ 6,147,491.81
Total	\$ 37,079,513.46

DISBURSEMENTS

Death claims and additions	\$ 1,373,310.24
Matured endowments and additions	633,566.07
Total death claims and endowments	\$ 2,006,876.31

Annuities involving life contingencies	53,023.27
For total and permanent disability premiums waived during year	665.19
Surrender values paid in cash, or applied in liquidation of loans or notes	846,786.53
Surrender values applied to pay new and renewal premiums	168.46
Surrender values applied to purchase paid-up insurance and annuities	297.50
Dividends paid policyholders in cash, or applied in liquidation of loans or notes	47,262.74
Dividends applied to pay renewal premiums	286,626.36
Dividends applied to shorten the endowment or premium paying period	47.45
Dividends applied to purchase paid-up additions and annuities	230,433.40
Left with the company to accumulate at interest	25,015.94

Total paid policyholders..... \$ 3,536,235.15

Expenses of investigation and settlement of policy claims, including legal expenses	1,854.59
Supplementary contracts not involving life contingencies	48,353.39
Dividends with interest, held on deposit surrendered during the year	8,058.95
Interest or dividends to stockholders	8,962.50
Commissions to agents	480,521.21
Commuted renewal commissions	1,400.00
Mutualization of company	442,086.52
Agency supervision and traveling expenses of supervisors	39,546.00
Branch office expenses	97,174.12
Medical examiners' fees and inspection of risks	39,320.62
Salaries and all other compensation of officers and home office employees	222,320.90
Rent—including company's occupancy of its own buildings	30,666.64
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	39,498.62
Legal expense	7,613.98
Furniture, fixtures and safes	3,184.06
Repairs and expenses (other than taxes) on real estate	36,879.90
Taxes on real estate	19,380.00
State taxes on premiums	59,548.63
Insurance department licenses and fees	6,760.51
All other licenses, fees and taxes	2,630.17
All other disbursements, total	9,772.11
Loss on maturity of ledger assets	9,224.91
Decrease in book value of ledger assets	33,215.52

Total disbursements \$ 5,175,216.09

Balance \$ 32,504,296.47

LEDGER ASSETS

Book value of real estate	\$ 1,500,000.00
Mortgage loans on real estate	6,591,095.00
Loans on company's policies assigned as collateral	5,205,980.32
Premium notes on policies in force	732,173.60
Book value of bonds and stocks	17,064,288.71
Cash in office	1,614.18
Deposits in trust companies and banks not on interest	20,703.91
Deposits in trust companies and banks on interest	786,070.20
Bills receivable	2,961.54

Total ledger assets \$ 32,504,296.47

NON-LEDGER ASSETS

Interest due and accrued on mortgages	\$ 27,841.88
Interest due and accrued on bonds	221,087.44
Interest due and accrued on premium notes, loans or liens	26,698.91
Rents due and accrued on company's property	5,633.73

Total 281,261.96

Net uncollected and deferred premiums, new business	32,973.70
Net uncollected and deferred premiums, renewals	481,442.00
Gross assets	\$ 32,296,972.25

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	\$ 3,300.49
Premium notes or loans on policies and net premiums in excess of value of their policies	11,961.18
Book value of ledger assets over market value, bonds, \$256,432.00; stocks, \$200,818.71; total	463,250.71
Total	478,512.38
Admitted assets	\$ 32,821,462.84

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 3½ per cent; American, 3 per cent; computed by the New York Insurance department	\$ 26,973,538.00
Same for reversionary addition	2,575,327.00
Same for annuities	584,570.00
Total	\$ 30,133,435.00
Deduct net value of risks reinsured	295,895.00
Net reserve	\$ 30,137,540.00
Reserve to provide for health and accident benefits contained in life policies	3,867.00
Present value of supplementary contracts not involving life contingencies	221,585.00
Amount incurred but not yet due for total and permanent disability benefits	2,965.00
Surrender policies claimable on policies cancelled	3,697.00
Death losses in process of adjustment	\$ 80.00
Death losses reported, no proofs received	108,339.95
Disability claims reported, no proofs received	88.00
Matured endowments due and unpaid	28,928.82
Reserve for net death losses incurred but unreported	25,000.00
Death losses and other policy claims resisted	8,893.99
Claims for total and permanent disability benefits resisted	859.00
Annuity claims, involving life contingencies, due and unpaid	33.57
Total policy claims	172,230.75
Dividends left with the company to accumulate at interest	91,033.65
Premiums paid in advance including surrender values so applied	25,078.00
Unearned interest and rent in advance	173,797.07
Commissions to agents due or calculated	6,450.29
Salaries, office expenses, bills and accounts due or accrued	6,000.00
Medical examiners' and legal fees due or accrued	1,600.00
State, county and municipal taxes due or accrued	63,050.00
Dividends or other profits due policyholders	27,209.03
Dividends declared on or apportioned to annual dividend policies payable to policyholders to and including May 31, 1917	200,000.00
Reserve or surplus funds not otherwise included in liabilities	34,178.75
All other liabilities, total	260.00
Unassigned funds (surplus)	1,650,922.27
Total liabilities	\$ 32,821,462.84

PREMIUM NOTE ACCOUNT

On hand December 31, 1916	\$ 715,298.82
Received during the year on new policies	102,539.79
Received during the year on old policies	137,971.49
Restored by revival of policies	25,227.84
Total	\$ 981,037.94

Deductions during the year as follows:

Used in payment of losses and claims	\$ 20,694.47
Used in purchase of surrendered policies	60,480.19
Used in payment of dividends to policyholders	23,291.12
Redeemed by maker in cash	143,284.55
Total reduction of premium note account	248,750.33
Balance note assets at end of year 1916	\$ 732,173.00

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force, December 31, 1915	61,665	\$125,660,173.00
Policies issued, revived and increased during the year	7,907	18,496,684.03
Totals	69,572	\$144,156,857.00
Deduct policies which have ceased to be in force during the year:		
By death	626	\$ 1,497,773.00
By maturity	204	633,566.00
By expiry	180	355,337.03
By surrender	1,758	3,845,581.00
By lapse	1,988	3,906,806.00
By decrease		334,376.00
Totals	4,756	\$ 10,663,529.00
Total policies in force at end of year 1916	64,876	\$133,493,328.00
Reinsured	341	5,824,619.00

BUSINESS IN THE STATE OF IOWA DURING 1916

	No.	Amount
Policies in force December 31, 1915	286	\$ 407,003.00
Policies issued during the year	7	60,677.03
Totals	273	\$ 467,680.03
Deduct policies ceased to be in force	20	31,996.03
Policies in force December 31, 1916	253	\$ 435,684.00
Losses and claims incurred during the year	8	\$ 15,556.03
Losses and claims settled during the year	8	15,556.03
Premiums received		14,407.51

GAIN AND LOSS EXHIBIT—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 20.22 per cent of the gross premiums)	\$ 916,564.24	
Insurance expenses incurred during the year	990,554.68	
Loss from loading		\$ 73,990.44
Interest earned during the year	\$ 1,551,038.65	
Investment expenses incurred during the year	135,094.04	
Net income from investments	\$ 1,415,963.71	
Interest required to maintain reserve	1,066,841.00	
Gain from interest		\$ 349,122.71
Expected mortality on net amount at risk	\$ 1,220,814.00	
Actual mortality on net amount at risk	791,683.73	
Gain from mortality		429,150.27
Expected disbursements to annuitants	\$ 33,782.12	
Net actual annuity claims incurred	18,893.62	
Gain from annuities		15,138.50

Total gain during the year from surrender and lapsed policies.....	122,069.22	8,962.50	
Dividends paid stockholders.....		706,094.89	
Decrease in surplus on dividend account.....			
Increase in special funds, and special reserve during the year.....	23,125.00		
GAIN AND LOSS EXHIBIT—INVESTMENTS			
Total losses from real estate.....		22,608.32	
Total gains from stocks and bonds.....	22,223.50	9,224.31	
Total losses from stocks and bonds.....		142,056.32	
Mutualization of company.....	1,708.96		
Gain from assets not admitted.....		332.00	
Loss from total and permanent disability benefits.....		6,461.55	
Loss on account of method of valuation of dividend endowment accumulation.....			
Total gains and losses in surplus during the year.....	\$ 949,413.16	\$ 1,302,946.24	
Surplus December 31, 1915.....	\$ 2,613,453.33		
Surplus December 31, 1916.....	1,630,922.37		
Decrease in surplus (enter to column to balance).....	362,533.08		
Totals.....	\$ 1,302,946.24	\$ 1,302,946.24	

INTERNATIONAL LIFE COMPANY

Located at No. 722 Chestnut St., St. Louis, Mo.

Incorporated August 19, 1909. Commenced Business August 19, 1909.
 Massey Wilson, President. W. F. Grange, Secretary.

CAPITAL

Capital stock paid up in cash.....	\$ 535,000.00
Amount of ledger assets December 31, of previous year.....	\$ 4,964,977.85
Extended at.....	\$ 4,964,977.85

INCOME

First year's premium on original policies less reinsurance.....	\$ 392,280.96
Dividends applied to purchase paid-up additions and annuities.....	7,335.17
Total new premiums.....	296,645.12
Renewal premiums less reinsurance.....	\$ 1,430,284.48
Dividends applied to pay renewal premium.....	92,819.47
Dividends applied to shorten the endowment or premium paying period.....	531.77
Total renewal premiums.....	1,514,635.72
Total premium income.....	\$ 1,814,340.83
Consideration for supplementary contracts not involving life contingencies.....	9,446.00
Dividends left with the company to accumulate at interest.....	99,492.00
Ledger assets other than premiums from other companies for assuming their risks.....	\$ 625,830.49
Interest on mortgage loans.....	191,351.41
Interest on collateral loans.....	1,038.49
Interest on bonds and dividends on stocks.....	23,483.65
Interest on premium notes, policy loans or liens.....	64,256.09
Interest on deposits.....	13,280.35
Rents.....	2,057.84
Total interest and rents.....	297,488.23

From all other sources, total.....	13,115.96
Agents' balances previously charged off.....	11,292.37
Profit on sale or maturity of ledger assets.....	661.08
Total income.....	\$ 2,870,892.07
Total.....	\$ 7,835,869.92

DISBURSEMENTS

Death claims and additions.....	\$ 278,968.15
Annuities involving life contingencies.....	230.00
For total and permanent disability.....	
Premiums waived during year.....	444.36
For additional accident and health benefits.....	806.71
Surrender values paid in cash, or applied in liquidation of loans or notes.....	398,246.00
Surrender values applied to pay new and renewal premiums.....	591.77
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....	33,903.97
Dividends applied to pay renewal premiums.....	93,819.47
Dividends applied to purchase paid-up additions and annuities.....	7,555.17
Left with the company to accumulate at interest.....	99,492.00
Total paid policyholders.....	\$ 912,806.19
Expense of investigation and settlement of policy claims, including legal expenses.....	1,045.73
Supplementary contracts not involving life contingencies.....	1,592.60
Dividends with interest, held on deposit surrendered during the year.....	30,417.53
Interest or dividends to stockholders.....	62,835.51
Commissions to agents.....	270,640.53
Commuted renewal commissions.....	3,380.18
Compensation of managers and agents not paid by commission on new business.....	20,760.23
Agency supervision and traveling expenses of supervisors.....	15,722.75
Branch office expenses.....	9,330.90
Medical examiners' fees and inspection of risks.....	27,560.89
Salaries and all other compensation of officers and home office employees.....	62,870.16
Rent—including company's occupancy of its own buildings.....	10,889.70
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	25,302.68
Legal expense.....	7,003.23
Furniture, fixtures and safes.....	1,303.89
Repairs and expenses (other than taxes) on real estate.....	7,120.06
Taxes on real estate.....	1,942.39
State taxes on premiums.....	23,008.36
Insurance department licenses and fees.....	29,682.69
All other licenses, fees and taxes.....	1,463.90
All other disbursements, total.....	4,889.78
Loss on maturity of ledger assets.....	1,573.21
Total disbursements.....	\$ 1,533,479.34
Balance.....	\$ 6,302,390.58

LEDGER ASSETS

Book value of real estate.....	\$ 204,215.22
Mortgage loans on real estate.....	2,222,968.17
Loans secured by collateral.....	58,733.30
Loans on company's policies assigned as collateral.....	1,299,342.47
Premium notes on policies in force.....	63,422.34
Cash in office.....	631,516.22
Book value of bonds and stocks.....	3,089.58
Deposits in trust companies and banks not on interest.....	9,486.50
Deposits in trust companies and banks on interest.....	663,792.27
Bills receivable.....	24,296.00
Agents' balances (debit, \$106,445.15; credit, \$6,237.84) net.....	99,207.51
Total ledger assets.....	\$ 6,902,390.58

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 107,407.29
Interest due and accrued on bonds.....	12,504.31
Interest due and accrued on collateral loans.....	6,938.31
Interest due and accrued on premium notes, loans or licens.....	5,631.81
Interest due and accrued on other assets.....	4,751.81
Total	120,022.58
Market value of bonds and stocks over book value.....	14,028.47
Due from companies for losses or claims on policies reinsured.....	7,500.00
Net uncollected and deferred premiums, new business.....	10,120.78
Net uncollected and deferred premiums, renewals.....	65,769.25
All other assets, total.....	246,712.48
Gross assets	\$ 6,883,452.14

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances.....	\$ 105,445.15
Overdue and accrued interest on hand in default.....	1,338.58
Bills receivable.....	24,596.90
Premium notes or loans on policies and net premiums in excess of value of their policies.....	16,421.94
Book value of ledger assets over market value: col- lateral loans, \$3,500.00; real estate, \$11,402.48; total.....	20,702.48
Total	\$ 168,704.15
Admitted assets	\$ 6,714,757.99

LIABILITIES

Net present value of outstanding policies: Actuarial, 4 per cent and American, 3½ per cent; American department.....	\$ 5,221,558.82
Same for reversionary addition.....	28,887.11
Same for annuities, McClintock's Annuity Table, 3½%.....	4,866.23
Total	\$ 5,255,312.16
Deduct net value of risks reinsured.....	24,976.50
Net reserve	\$ 5,230,335.66
Reserve to provide for health and accident benefits contained in life policies.....	71,951.65
Present value of supplementary contracts not involv- ing life contingencies.....	14,577.82
Surrender policies claimable on policies cancelled.....	2,298.07
Death losses in process of adjustment.....	\$ 21,469.90
Death losses reported, no proofs received.....	28,000.00
Reserve for death claims incurred but unreported.....	2,000.00
Death losses and other policy claims resisted.....	3,300.00
Total policy claims	54,969.90
Dividends left with the company to accumulate at interest.....	370,021.72
Premiums paid in advance including surrender values so applied.....	13,065.07
Unearned interest and rent in advance.....	28,991.74
Commissions due agents on premium notes, when paid Cost of collection on uncollected and deferred pre- miums in excess of loading.....	3,089.10
Salaries, office expenses, bills and accounts due or accrued.....	1,915.94
Medical examiners and legal fees due or accrued.....	1,825.78
State, county and municipal taxes due or accrued.....	4,200.00
Unpaid dividends to stockholders.....	\$3,281.46
Dividends or other profits due policyholders.....	2,548.00
Reserve or surplus funds not otherwise included in liabilities.....	16,215.28
Total	126,616.00

All other liabilities, total.....	1,061.02
Capital stock.....	525,000.00
Unassigned funds (surplus).....	339,421.66
Total liabilities	\$ 6,714,750.90

PREMIUM NOTE ACCOUNT

On hand December 31, 1915.....	\$ 53,578.91
Received during the year on old policies.....	201,727.35
Restored by revival of policies.....	44,857.38
Total	\$ 300,163.64
Deductions during the year as follows:	
Voided by lapse.....	\$ 63,886.41
Used in payment of dividends to policyholders.....	8,713.20
Redeemed by maker in cash.....	164,091.50
Total reduction of premium note account	\$ 236,691.50
Balance note assets at end of year 1916	\$ 63,472.14

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force, December 31, 1915.....	24,550	\$ 46,653,972.00
Policies issued, revived and increased during the year.....	10,220	19,940,781.00
Totals	34,770	\$ 66,606,753.00
Deduct policies which have ceased to be in force during the year:		
By death.....	143	\$ 320,138.00
By expiry.....	276	451,408.01
By surrender.....	944	2,038,280.03
By lapse.....	3,645	6,297,181.00
By decrease.....	.....	170,494.00
Not taken.....	1,412	2,658,543.00
Totals	6,420	\$ 13,350,144.00
Total policies in force at end of year 1916	28,072	\$ 53,076,609.00
Reinsured.....		2,317,070.00

BUSINESS IN THE STATE OF IOWA DURING 1916

	No.	Amount
Policies in force December 31, 1915.....	156	\$ 298,877.00
Policies issued during the year.....	21	56,022.00
Totals	187	\$ 354,909.00
Deduct policies ceased to be in force.....	49	85,300.00
Policies in force December 31, 1916	138	\$ 269,609.00
Losses and claims incurred during the year.....	1	2,000.00
Losses and claims unpaid December 31, 1916.....	1	2,000.00
Premiums received.....		684,902.00

GAIN AND LOSS EXHIBIT—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 28 per cent of the gross premiums).....	\$ 506,756.19	
Insurance expenses incurred during the year.....	543,578.23	
Loss from loading		\$ 36,822.14

Interest earned during the year.....	\$ 304,502.06	
Investment expenses incurred during the year	21,335.96	
Net income from investments.....	\$ 283,166.10	
Interest required to maintain reserve.....	163,185.23	
Gain from interest.....	\$ 119,980.87	
Expected mortality on net amount at risk \$	531,494.49	
Actual mortality on net amount at risk.....	555,668.74	
Gain from mortality.....	295,835.75	
Total gain during the year from surrender and lapsed policies	33,322.56	
Dividends paid stockholders.....	62,836.41	
Decrease in surplus on dividend account.....	331,118.37	
Increase in special funds, and special reserve during the year	120,411.62	
Net to profit account.....	\$ 11,299.37	

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total losses from real estate.....		1,573.21
Total gains from stocks and bonds.....	216.25	
Gain from bills receivable.....	714.83	
Loss from assets not admitted.....		11,181.35
Loss from total and permanent disability benefits or additional accidental death benefits.....		17,216.00
Balance unaccounted for.....	2,284.71	
Total gains and losses in surplus during the year \$	462,627.28	\$ 390,159.20
Surplus December 31, 1915.....	\$ 330,953.63	
Surplus December 31, 1916.....	200,421.68	
Decrease in surplus (enter to column to balance).....	130,531.92	
Totals.....	\$ 503,159.20	\$ 269,159.20

THE JOHN HANCOCK MUTUAL LIFE INSURANCE COMPANY

Located at No. 178 Devonshire St., Boston, Massachusetts.

Incorporated April 31, 1882.

Commenced Business December 27, 1882.

Roland O. Lamb, President.

Walton L. Crocker, Secretary.

CAPITAL

Amount of ledger assets December 31 of previous year.....	\$123,179,342.49
Extended at.....	\$123,179,342.49

INCOME

First year's premium on original policies less reinsurance.....	\$ 1,902,673.74
Surrender values to pay first year's premiums.....	87.50
Dividends applied to purchase paid-up additions and annuities.....	135,545.72
Surrender values applied to purchase paid-up insurance and annuities.....	169,488.64
Total new premiums.....	\$ 2,198,195.80
Renewal premiums less reinsurance.....	\$ 25,798,137.86
Dividends applied to pay renewal premium.....	2,837,297.42
Surrender values applied to pay renewal premiums.....	1,629.41
Total renewal premiums.....	\$ 28,636,674.69
Extra premiums for total and permanent disability benefits.....	12,413.71
Total premium income.....	\$ 30,847,214.20

Consideration for supplementary contracts not involving life contingencies.....	123,028.00
Consideration for certificates of deposit.....	21,200.00
Dividends left with the company to accumulate at interest.....	91,182.98
Interest on mortgage loans.....	\$ 2,671,716.34
Interest on bonds and dividends on stocks.....	1,993,364.81
Interest on premium notes, policy loans or liens.....	227,033.29
Interest on deposits.....	54,572.91
Interest on other debts due the company.....	15,300.33
Discount on claims paid in advance.....	2,985.05
Rents—including \$156,990.96 for company's occupancy of its own buildings.....	338,662.67
Total interest and rents.....	\$ 6,532,988.00
From all other sources, total.....	10,742.71
Agents' balances previously charged off.....	1,635.77
Profit on sale or maturity of ledger assets.....	1,284.36
Increase in book value of ledger assets.....	28,773.91
Total income.....	\$ 37,675,180.33
Total.....	\$160,857,323.02

DISBURSEMENTS

Death claims and additions.....	\$ 9,570,931.06
Matured endowments and additions.....	461,688.00
Total death claims and endowments.....	\$ 9,981,649.06
Annuities involving life contingencies.....	58.85
Surrender values paid in cash, or applied in liquidation of loans or notes.....	\$ 2,400,134.02
Surrender values applied to pay new and renewal premiums.....	1,157.11
Surrender values applied to purchase paid-up insurance and annuities.....	100,488.64
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....	45,155.77
Dividends applied to pay renewal premiums.....	2,837,297.42
Dividends applied to purchase paid-up additions and annuities.....	135,545.72
Left with the company to accumulate at interest.....	91,182.98
Total paid policyholders.....	\$ 13,632,769.57
Expense of investigation and settlement of policy claims, including legal expenses.....	47,243.63
Supplementary contracts not involving life contingencies.....	73,642.74
Dividends with interest, held on deposit, surrendered during the year.....	20,928.60
Commissions to agents.....	5,006,163.10
Agency supervision and traveling expenses of supervisors.....	145,985.22
Agency office expenses.....	269,214.53
Medical examiners' fees and inspection of risks.....	424,487.67
Salaries and all other compensation of officers and home office employees.....	830,925.12
Rent—including company's occupancy of its own buildings.....	285,289.73
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	251,203.77
Legal expense.....	4,877.42
Legislative expenses.....	2,659.00
Furniture, fixtures and safes.....	32,724.78
Repairs and expenses (other than taxes) on real estate.....	103,612.00
Taxes on real estate.....	73,454.39
Taxes on premiums.....	240,363.65
State taxes on premiums.....	24,207.22
Insurance department licenses and fees.....	115,014.71
All other licenses, fees and taxes.....	130,100.17
All other disbursements, total.....	2,164.78
Agents' balances charged off.....	

Loss on maturity of ledger assets.....	122.56
Decrease in book value of ledger assets.....	31,124.65
Total disbursements.....	\$ 24,319,459.81
Balance.....	\$136,538,672.21

LEDGER ASSETS

Book value of real estate.....	\$ 4,622,739.73
Mortgage loans on real estate.....	65,323,978.65
Loans on company's policies assigned as collateral.....	10,942,943.00
Premium notes on policies in force.....	285,681.77
Book value of bonds and stocks.....	49,656,655.94
Cash in office.....	29,598.67
Deposits in trust companies and banks not on interest.....	24,167.55
Deposits in trust companies and banks on interest.....	2,262,973.73
Agents' balances.....	42,441.62
Total ledger assets.....	\$136,538,672.21

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 1,902,559.55
Interest due and accrued on bonds.....	800,292.64
Interest due and accrued on premium notes, loans or bills.....	189,870.13
Interest due and accrued on other assets.....	7,137.97
Rents due and accrued on company's property.....	39,959.17
Total.....	\$ 2,939,859.26
Net uncollected and deferred premiums, new business.....	417,064.48
Net uncollected and deferred premiums, renewals (in- cluding \$121,436.67 weekly premiums).....	2,185,374.71
Gross assets.....	\$142,071,340.66

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances.....	\$ 47,351.94
Overdue and accrued interest on bonds in default.....	111,773.01
Book value of ledger assets over market value, bonds, \$150,236.78; stocks, \$213,772.60; total.....	370,009.78
Total.....	529,135.73
Admitted assets.....	\$141,542,204.93

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 3½ per cent; Standard Industrial, 3½ per cent; American 3 per cent; com- puted by the Massachusetts insurance department.....	\$125,588,559.00
Same for reversionary addition.....	1,136,021.00
Same for annuities.....	7,048.00
Total.....	\$126,731,619.00
Deduct net value of risks reinsured.....	150,946.00
Net reserve.....	\$126,580,673.00
Reserve to provide for health and accident benefits contained in life policies.....	9,499.00
Present value of supplementary contracts not involv- ing life contingencies.....	461,630.30
Surrender policies claimable on policies cancelled.....	229,928.24
Death losses due and unpaid.....	13,244.32
Death losses in process of adjustment.....	31,520.50
Death losses reported, no proofs received.....	217,066.49
Death losses incurred but unreported.....	168,215.73
Matured endowments due and unpaid.....	276.79
Death losses and other policy claims resisted.....	15,229.15
Total policy claims.....	385,766.16

Due and unpaid on supplementary contracts not in- volving life contingencies.....	107.55
Certificates of deposit not involving life contingencies.....	57,244.50
Dividends left with the company to accumulate at interest.....	283,002.33
Premiums paid in advance including surrender values so applied.....	433,796.80
Unearned interest and rent in advance.....	135,078.77
Commissions to agents due or calculated.....	48,502.43
Salaries, office expenses, bills and accounts due or accrued.....	53,919.34
Medical examiners' and legal fees due or accrued.....	23,279.75
State, county and municipal taxes due or accrued.....	286,317.24
Accrued interest on incumbrances on estate No. 111.....	154.30
Dividends or other profits due policyholders.....	170,419.53
Dividends declared on or apportioned to annual divid- end policies payable to policyholders to and in- cluding December 31, 1917.....	2,280,481.10
Dividends declared on or apportioned to deferred divid- end policies payable to policyholders to and in- cluding December 31, 1917.....	119,538.00
Accounts set apart, apportioned, provisionally ascer- tained, calculated or held awaiting apportionment upon deferred dividend policies.....	932,059.70
Reserve or surplus funds not otherwise included in liabilities.....	603,070.00
All other liabilities, total.....	12,167.64
Unassigned funds (surplus).....	8,654,986.97
Total liabilities.....	\$141,542,204.93

PREMIUM NOTE ACCOUNT

On hand December 31, 1915.....	\$ 290,219.77
Received during the year on old policies.....	75,821.84
Restored by revival of policies.....	2,718.60
Total.....	\$ 368,760.20
Deductions during the year as follows:	
Used in payment of losses and claims.....	\$ 7,141.10
Used in purchase of surrendered policies.....	17,143.19
Used in payment of dividends to policyholders.....	23,244.67
Redeemed by maker in cash.....	31,149.57
Total reduction of premium note account.....	84,678.53
Balance note assets at end of year 1916.....	\$ 284,081.77

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force, December 31, 1915.....	231,154	\$400,849,241.00
Policies issued, revived and increased during the year.....	47,649	71,873,909.00
Totals.....	281,803	\$472,723,150.00
Deduct policies which have ceased to be in force during the year:		
By death.....	1,884	\$ 2,214,648.00
By maturity.....	241	256,073.91
By expiry.....	148	971,302.00
By surrender.....	4,298	5,218,851.93
By lapse.....	5,272	10,620,445.00
By decrease.....	240	5,456,326.00
Not taken.....	5,029	7,855,946.00
Totals.....	20,113	\$32,568,658.00
Total policies in force at end of year 1916.....	261,690	\$440,154,492.00
Reinsured.....	24	\$70,002.00

EXHIBIT OF POLICIES—INDUSTRIAL

	No.	Amount
Policies in force December 31, 1915.....	2,559,561	\$436,676,990.00
Policies issued, revived, changed and increased during year.....	310,624	121,322,707.00
Totals	3,070,205	\$557,999,697.00
Deduct policies which have ceased to be in force during the year:		
By death.....	37,244	\$ 6,429,165.00
By maturity.....	44	5,701.00
By expiry.....	5,139	457,856.00
By surrender.....	45,927	8,776,995.00
By lapse.....	253,274	47,346,830.00
Totals	328,619	\$ 15,816,547.00
Total policies in force at end of year 1916.....	2,741,586	\$494,584,140.00

BUSINESS IN THE STATE OF IOWA DURING 1916

	No.	Amount
Policies in force December 31, 1915.....	179	\$ 699,525.00
Policies issued during the year.....	298	538,903.00
Totals	477	\$ 1,238,428.00
Deduct policies ceased to be in force.....		
	27	73,000.00
Policies in force December 31, 1916.....	450	\$ 1,165,428.00
Losses and claims incurred during the year.....	2	9,067.00
Losses and claims settled during the year.....	2	9,067.00
Premiums received.....		25,019.96

GAIN AND LOSS EXHIBIT—INSURANCE

	Gain In Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 29.5 per cent of the gross premiums).....	\$ 9,169,987.73	
Insurance expenses incurred during the year.....	8,812,191.59	
Gain from loading	\$ 357,796.14	
Interest earned during the year.....	\$ 6,841,856.67	
Investment expenses incurred during the year.....	237,634.73	
Net income from investments	\$ 6,604,221.94	
Interest required to maintain reserve.....	4,501,884.83	
Gains from interest	\$ 2,082,337.11	
Expected mortality on net amount at risk.....	\$ 9,373,702.00	
Actual mortality on net amount at risk.....	7,412,028.84	
Gain from mortality	\$ 1,961,673.16	
Expected disbursements to annuitants.....	43.57	
Loss from annuities	\$ 43.57	
Total gain during the year from surrender and lapsed policies	635,069.05	
Decrease in surplus on dividend account.....		2,375,246.14
Decrease in special funds, and special reserve during the year.....	4,255,003.00	
Net to loss account		225.09

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total losses from real estate.....	22,811.62
Total gains from stocks and bonds.....	1,384.36
Total losses from stocks and bonds.....	127.56
Gain on other investments, viz.: bonds in default, income bonds and stocks.....	221,220.68
Gain from assets not admitted.....	39,671.62

Gain on account of total and permanent disability benefits.....	8,061.00	6,380,229.00
Loss from all other sources.....		154.30
Balance unaccounted for		
Total gains and losses in surplus during the year \$ 10,051,297.93		\$ 9,727,230.34
Surplus December 31, 1915.....	\$ 7,730,263.28	
Surplus December 31, 1916.....	8,654,266.97	
Increase in surplus (enter to column to balance)		924,003.69
Totals		\$ 10,051,297.93

KANSAS CITY LIFE INSURANCE COMPANY

Located at No. 700 Rialto Bldg., 9th St. and Grand Ave., Kansas City, Mo.
 Incorporated May, 1895. Commenced Business June, 1895.
 J. B. Reynolds, President. F. W. Fleming, Secretary.

CAPITAL

Capital stock paid up in cash.....	\$ 100,000.00
Amount of ledger assets December 31 of previous year.....	\$ 5,067,856.32
Extended at	\$ 5,067,856.32

INCOME

First year's premiums on original policies less reinsurance.....	\$ 808,666.71
Dividends applied to purchase paid-up additions and annuities.....	321.61
Surrender values applied to purchase paid-up insurance and annuities.....	1,349.50
Total new premiums	\$ 810,337.82
Renewal premiums less reinsurance.....	\$ 1,858,005.90
Dividends applied to pay renewal premium.....	30,879.67
Total renewal premiums	1,948,785.61
Extra premiums for total and permanent disability benefits.....	36,851.67
Total premium income	\$ 2,796,175.12
Dividends left with the company to accumulate at interest.....	159,007.93
Interest on mortgage loans.....	\$ 250,208.56
Interest on collateral loans.....	127.25
Interest on bonds and dividends on stocks.....	5,181.58
Interest on premium notes, policy loans or liens.....	99,296.12
Interest on deposits.....	24,269.24
Rents.....	100.00
Total interest and rents	\$ 320,812.83
From all other sources, total.....	12,298.88
Agents' balances previously charged off.....	22.52
Total income	\$ 2,811,228.30
Total	\$ 3,009,084.02

DISBURSEMENTS

Death claims and additions.....	\$ 282,228.82
Matured endowments and additions.....	174,615.80
Total death claims and endowments	\$ 456,844.62

Annuities involving life contingencies.....	377.04
For total and permanent disability, premiums waived during year.....	56.55
For accidental death benefits.....	9,000.00
Premium notes and liens voided by lapse.....	32,543.31
Surrender values paid in cash, or applied in liquidation of loans or notes.....	100,319.11
Surrender values applied to purchase paid-up insurance and annuities.....	1,349.50
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....	31,119.65
Dividends applied to pay renewal premiums.....	83,879.67
Dividends applied to purchase paid-up additions and annuities.....	521.61
Left with company to accumulate at interest.....	159,907.95
Total paid policyholders.....	\$ 1,092,490.04
Expense of investigation and settlement of policy claims, including legal expenses.....	1,948.75
Dividends with interest, held on deposit surrendered during the year.....	7,759.19
Interest on dividends to stockholders.....	12,000.90
Commissions to agents.....	753,522.21
Committed renewal commissions.....	19,956.96
Compensation of managers and agents not paid by commission on new business.....	11,375.06
Agency supervision and traveling expenses of supervisors.....	4,427.38
Branch office expenses.....	24,003.45
Medical examiners' fees and inspection of risks.....	92,347.83
Salaries and all other compensation of officers and home office employees.....	78,282.98
Rent—including company's occupancy of its own buildings.....	10,640.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	25,850.22
Legal expense.....	3,803.15
Furniture, fixtures and safes.....	3,889.47
Repairs and expenses (other than taxes) on real estate.....	3,079.11
State taxes on premiums.....	33,727.63
Insurance department licenses and fees.....	10,924.73
All other licenses, fees and taxes.....	5,340.69
All other disbursements, total.....	13,331.93
Agents' balances charged off.....	2,439.30
Total disbursements.....	\$ 2,180,213.46
Balance.....	\$ 6,819,871.16

LEDGER ASSETS

Book value of real estate.....	\$ 39,000.00
Mortgage loans on real estate.....	4,633,922.54
Loans secured by collaterals.....	6,350.25
Loans on company's policies assigned as collateral.....	996,638.22
Premium notes on policies in force.....	157,206.41
Book value of bonds and stocks.....	33,563.09
Cash in office.....	35,021.54
Deposits in trust companies and banks not on interest.....	55,989.75
Deposits in trust companies and banks on interest.....	842,967.69
Bills receivable.....	3,923.13
Agents' balances.....	117,426.52
Reinsurance premiums due from other companies.....	181.91
Total ledger assets.....	\$ 6,819,871.16

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 128,032.10
Interest due and accrued on bonds.....	1,061.16
Interest due and accrued on collateral loans.....	279.46
Interest due and accrued on premium notes, loans or liens.....	39,459.79
Interest due and accrued on other assets.....	2,415.68
Total.....	162,248.54

Net uncollected and deferred premiums, renewals.....	264,706.97
Gross assets.....	\$ 7,106,824.17

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances.....	\$ 119,513.18
Bills receivable.....	3,923.13
Premium notes or loans on policies and net premiums in excess of value of their policies.....	38,215.35
Book value of ledger assets over market value, bonds.....	58.00
Total.....	162,109.68
Admitted assets.....	\$ 7,004,714.49

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 5½ per cent; computed by the Missouri insurance department.....	\$ 5,683,388.00
Same for annuities, McClintock's 3½ per cent.....	2,155.00
Total.....	\$ 5,685,543.00
Deduct net value of risks reinsured.....	2,069.00
Net reserve.....	\$ 5,683,474.00
Reserve to provide for health and accident benefits contained in life policies.....	19,425.83
Death losses reported, no proofs received.....	\$ 27,000.00
Death losses and other policy claims resisted.....	26,000.00
Present value unpaid, matured instalment policies.....	19,862.24
Total policy claims.....	72,892.51
Dividends left with the company to accumulate at interest.....	508,282.06
Premiums paid in advance including surrender values not applied.....	7,680.55
Unearned interest and rent in advance.....	15,656.29
Office expenses, bills and accounts due or accrued.....	3,050.00
Medical examiners' and legal fees due or accrued.....	7,000.00
State, county and municipal taxes due or accrued.....	38,050.66
Dividends or other profits due policyholders.....	30,911.66
Dividends declared on or apportioned to annual dividend policies payable to policyholders to and including December 31, 1917.....	87,433.26
Dividends declared on or apportioned to deferred dividend policies payable to policyholders to and including December 31, 1917.....	5,432.31
Amounts set apart apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies.....	92,508.54
Suspense item.....	2,316.51
Capital stock.....	\$ 100,000.00
Unassigned funds (surplus).....	\$ 307,398.13
Total liabilities.....	\$ 7,004,714.49

PREMIUM NOTE ACCOUNT

On hand December 31, 1915.....	\$ 162,940.82
Received during the year on old policies.....	267,279.87
Restored by revival of policies.....	98.08
Total.....	\$ 430,318.77
Deductions during the year as follows:	
Used in payment of losses and claims.....	\$ 754.98
Used in purchase of surrendered policies.....	2,895.12
Voided by lapse.....	24,212.80
Used in payment of dividends to policyholders.....	1,567.96
Redeemed by matter in cash.....	266,179.51
Total reduction of premium note account.....	295,609.36
Balance note assets at end of year 1916.....	\$ 134,709.41

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force December 31, 1915.....	46,676	\$ 77,137,929.00
Policies issued, revived and increased during the year.....	15,479	\$ 25,904,128.50
Totals	62,155	\$103,042,057.50
Deduct policies which have ceased to be in force during the year:		
By death.....	219	\$ 465,050.00
By maturity.....	314	178,848.51
By expiry.....	132	250,855.00
By surrender.....	749	1,461,242.00
By lapse.....	7,809	12,364,635.01
By decrease.....		137,443.00
Totals	9,229	\$ 14,798,068.50
Total policies in force at end of year 1916.....	52,929	\$ 88,243,989.00
Reinsured.....	96	500,180.00

BUSINESS IN THE STATE OF IOWA DURING 1916

	No.	Amount
Policies in force December 31, 1915.....	1,930	\$ 3,000,422.00
Policies issued during the year.....	578	1,037,000.00
Totals	2,478	\$ 4,037,422.00
Deduct policies ceased to be in force.....		
	540	852,700.00
Policies in force December 31, 1916.....	1,938	\$ 3,204,722.00
Losses and claims unpaid December 31, 1915.....	1	\$ 5,000.00
Losses and claims incurred during the year.....	4	8,500.00
Totals	5	\$ 13,500.00
Losses and claims settled during the year.....	5	13,500.00
Premiums received.....		\$ 94,398.32

GAIN AND LOSS EXHIBIT—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 38½ per cent of the gross premiums).....	\$ 1,000,052.68	
Insurance expenses incurred during the year.....	1,167,576.70	
Loss from loading.....		\$ 47,524.02
Interest earned during the year.....	\$ 364,636.65	
Net income from investments.....	\$ 364,636.65	
Interest required to maintain reserve.....	208,922.63	
Gain from interest.....	\$ 155,714.02	
Expected mortality on net amount at risk.....	\$ 642,623.00	
Actual mortality on net amount at risk.....	338,369.38	
Gain from mortality.....	304,253.62	
Expected disbursements to annuitants.....	\$ 377.04	
Net actual annuity claims incurred.....	377.04	
Total gain during the year from surrender and lapsed policies.....	19,723.49	
Dividends paid stockholders.....		\$ 12,000.00
Decrease in surplus or dividend account.....		373,504.50

GAIN AND LOSS EXHIBIT—INVESTMENTS

Loss from assets not admitted.....		19,919.66
Gain on account of disability benefits or additional death benefits included in life policies.....	10,923.83	
Loss unaccounted for.....		2,936.80
Total gains and losses in surplus during the year	\$ 490,637.56	\$ 455,585.46

Surplus December 31, 1915.....	\$ 367,346.11
Surplus December 31, 1916.....	392,398.18
Increase in surplus (enter to column to balance).....	25,052.07
Totals	\$ 490,637.56

MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY

Located at No. 500 Main Street, Springfield, Massachusetts.

Incorporated May 15, 1851.

Commenced Business August 1, 1851.

William W. McClench, President.

Wheeler H. Hall, Secretary.

CAPITAL

Amount of ledger assets December 31 of previous year.....	\$ 84,036,775.35
Extended at.....	\$ 84,036,775.35

INCOME

First year's premium on original policies less reinsurance.....	\$ 1,808,786.07
Dividends applied to purchase paid-up additions and annuities.....	113,090.15
Consideration for supplementary contracts involving life contingencies.....	21,905.55
Total new premiums	\$ 1,943,782.37
Renewal premiums less reinsurance.....	\$ 9,697,099.52
Dividends applied to pay renewal premiums.....	1,386,205.36
Total renewal premiums	\$ 11,283,214.88
Extra premiums for total and permanent disability benefits.....	38,810.30
Total premium income	\$ 12,245,807.61
Consideration for supplementary contracts not involving life contingencies.....	196,434.75
Dividends left with the company to accumulate at interest.....	516,474.50
Interest on mortgage loans.....	\$ 1,694,571.70
Interest on bonds and dividends on stocks.....	1,550,376.91
Interest on premium notes, policy loans or liens.....	871,469.97
Interest on deposits.....	32,033.10
Interest on other debts due the company.....	7,290.61
Rents—including \$46,000 for company's occupancy of its own buildings.....	90,221.63
Total interest and rents	4,346,193.61
From all other sources, total.....	67,529.49
Profit on sale or maturity of ledger assets.....	2,440.53
Increase in book value of ledger assets.....	27,044.22
Total income	\$ 18,301,915.11
Total	\$102,338,690.46

DISBURSEMENTS

Death claims and additions.....	\$ 4,245,486.15
Matured endowments and additions.....	318,139.09
Total death claims and endowments	\$ 4,563,625.15

For total and permanent disability premiums waived during the year	1,115.53
Premium notes and liens voided by lapse, less \$15,586.70 restorations	64,509.57
Surrender values paid in cash, or applied in liquidation of loans or notes	1,528,924.39
Dividends paid policyholders in cash, or applied in liquidation of loans or notes	400,870.11
Dividends applied to pay renewal premiums	1,586,205.36
Dividends applied to purchase paid-up additions and annuities	113,090.15
Left with the company to accumulate at interest	516,474.59
Total paid policyholders	\$ 8,780,614.29
Expense of investigation and settlement by policy claims, including legal expenses	3,686.15
Supplementary contracts not involving life contingencies	187,272.86
Dividends with interest, held on deposit surrendered during the year	275,579.22
Commissions to agents	1,482,426.38
Compensation of managers and agents not paid by commission on new business	16,350.79
Agency supervision and travelling expenses of supervisors	2,790.18
Branch office expenses	168,132.52
Medical examiners' fees and inspection of risks	138,994.46
Salaries and all other compensation of officers and home office employees	381,227.09
Rent—including company's occupancy of its own buildings	164,981.67
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	149,329.90
Legal expenses	2,276.51
Furniture, fixtures and safes	19,502.94
Repairs and expenses (other than taxes) on real estate	26,117.57
Taxes on real estate	21,476.82
State taxes on premiums	140,998.75
Insurance department licenses and fees	18,473.38
All other licenses, fees and taxes	66,249.65
All other disbursements, total	76,215.12
Loss on maturity of ledger assets	14,550.04
Decrease in book value of ledger assets	38,038.76
Total disbursements	\$ 12,125,341.05
Balance	\$ 90,213,349.41

LEDGER ASSETS

Book value of real estate	\$ 1,047,832.38
Mortgage loans on real estate	34,500,818.00
Loans on company's policies assigned as collateral	14,051,025.73
Premium notes on policies in force	1,336,134.52
Book value of bonds and stocks	38,065,530.41
Cash in office	1,200.98
Deposits in trust companies and banks not on interest	280,068.71
Deposits in trust companies and banks on interest	855,168.08
Total ledger assets	\$ 90,213,349.41

NON-LEDGER ASSETS

Interest due and accrued on mortgages	\$ 568,991.89
Interest due and accrued on bonds	599,753.79
Interest due and accrued on premium notes, loans or liens	379,929.35
Interest due and accrued on other assets	1,393.35
Rents due and accrued on company's property	745.42
Total	1,550,813.80
Market value of bonds and stocks over book value	22,725.00
Net uncollected and deferred premiums, new business	193,380.90
Net uncollected and deferred premiums, renewals	1,543,168.71
Gross assets	\$ 93,522,437.91

DEDUCT ASSETS NOT ADMITTED

Overdue and accrued interest on bond in default	\$ 37,931.24
Book value of ledger assets over market value, bonds, \$232,022.77; real estate, \$13,107.22; total	245,130.00
Total	283,061.24
Admitted assets	\$ 93,240,376.67

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 3½ per cent; American, 3 per cent; computed by the company	\$ 80,949,858.00
Same for reversionary addition	1,240,723.00
Same for annuities	117,235.00
Total	\$ 82,300,816.00
Deduct net value of risks reinsured	841,919.00
Net reserve	\$ 81,458,897.00
Extra reserve for total and permanent disability benefits	17,250.00
Present value of supplementary contracts not involving life contingencies	1,073,088.56
Present value of amounts incurred but not yet due for total and permanent disability benefits	8,436.00
Death losses in process of adjustment	\$ 49,341.97
Death losses reported, no proofs received	158,158.26
Death losses incurred but unreported	26,032.00
Matured endowments due and unpaid	3,420.00
Death losses and other policy claims resisted	28,374.69
Total policy claims	265,346.92
Dividends left with the company to accumulate at interest	2,191,759.14
Premiums paid in advance including surrender values so applied	85,832.52
Unearned interest and rent in advance	950.72
Commissions to agents due or calculated	2,456.17
Salaries, office expenses, bills and accounts due or accrued	31,967.33
Medical examiners' and legal fees due or accrued	32,485.03
State, county and municipal taxes due or accrued	218,020.71
Dividends or other profits due policyholders	122,205.59
Dividends declared on or apportioned to annual dividend policies payable to policyholders to and including May 31, 1917	1,188,560.96
Unassigned funds (surplus)	6,543,081.05
Total liabilities	\$ 93,240,376.67

PREMIUM NOTE ACCOUNT

On hand December 31, 1915	\$ 1,262,430.69
Received during the year on old policies	427,100.14
Restored by revival of policies	15,586.70
Total	\$ 1,705,267.53
Deductions during the year as follows:	
Used in payment of losses and claims	\$ 17,581.26
Used in purchase of surrendered policies	33,555.30
Voided by lapse	79,806.97
Used in payment of dividends to policyholders	150,005.09
Redeemed by maker in cash	87,435.39
Total reduction of premium note account	369,073.01
Balance note assets at end of year 1916	\$ 1,336,134.52

EXHIBIT OF POLICIES

Paid for Business	No.	Amount
Policies in force December 31, 1915.....	165,402	\$374,415,641.00
Policies issued revived and increased during the year.....	53,155	56,421,657.00
Totals	218,557	\$430,837,298.00
Deduct policies which have ceased to be in force during the year:		
By death	1,495	\$ 4,264,507.00
By maturity	161	315,491.00
By expiry	274	841,419.00
By surrender	5,283	8,901,063.00
By lapse	2,046	6,316,441.00
By decrease		1,978,957.00
Totals	8,259	\$ 22,670,678.00
Total policies in force at end of year 1916.....	180,358	\$410,166,620.00
Reinsured	172	1,849,335.00

BUSINESS IN THE STATE OF IOWA DURING 1916

	No.	Amount
Policies in force December 31, 1915.....	1,848	\$ 4,564,439.00
Policies issued during the year.....	681	1,570,314.00
Totals	2,529	\$ 6,074,753.00
Deduct policies ceased to be in force.....	250	648,111.00
Policies in force December 31, 1916.....	2,279	\$ 5,426,642.00
Losses and claims unpaid December 31, 1915.....	4	5,000.00
Losses and claims incurred during the year.....	7	57,534.00
Totals	11	\$ 62,534.00
Losses and claims settled during the year.....	11	62,186.00
Losses and claims unpaid December 31, 1916.....		348.00
Premiums received		181,962.61

GAIN AND LOSS EXHIBIT—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 21.666 per cent of the gross premiums)	\$ 2,855,772.00	
Insurance expenses incurred during the year	2,703,364.00	
Gain from loading	\$ 152,408.00	
Interest earned during the year.....	\$ 4,507,311.00	
Investment expenses incurred during the year	139,463.25	
Net income from investments.....	\$ 4,357,847.64	
Interest required to maintain reserve.....	2,966,697.62	
Gain from interest	1,371,150.00	
Expected mortality on net amount at risk \$ 4,164,642.00		
Actual mortality on net amount at risk.....	2,696,667.24	
Gain from mortality	1,467,974.76	
Loss from annuities		\$ 1,061.00
Total gain during the year from surrender and lapsed policies	82,175.23	
Decrease in surplus on dividend account.....		2,679,351.81
Net to loss account.....		10,257.98

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total gains from real estate.....	500.00	
Total losses from real estate.....		12,973.00
Total gains from stocks and bonds.....	1,940.33	
Total losses from stocks and bonds.....		148,653.37

Loss from assets not admitted.....		\$ 31,841.91
Net gain on account of total and permanent disability benefits	7,983.00	
Total gains and losses in surplus during the year \$ 2,985,242.00	\$ 2,875,445.07	
Surplus December 31, 1915.....	\$ 6,432,284.12	
Surplus December 31, 1916.....	6,543,681.05	
Increase in surplus (enter to column to balance)		109,796.93
Totals	\$ 2,985,242.00	\$ 2,985,242.00

METROPOLITAN LIFE INSURANCE COMPANY

Located at No. 1 Madison Ave., New York City, New York.
 Incorporated May, 1896. Commenced Business January, 1907.
 John R. Hegeman, President. Jas. S. Roberts, Secretary.

CAPITAL

Amount of ledger assets December 31, of previous year \$521,576,888.67	
Extended at	\$522,376,888.67

INCOME

First year's premium on original policies less reinsurance	\$ 8,400,455.63
Surrender values to pay first year's premiums.....	76,210.37
Dividends applied to purchase paid-up additions and annuities	203,016.42
Consideration for original annuities involving life contingencies	1,834,173.43
Consideration for supplementary contracts involving life contingencies	914.13
Consideration for total and permanent disability claims allowed	70,990.91
Total new premiums (ordinary).....	\$ 10,585,770.89
Renewal premiums less reinsurance	\$ 20,556,228.73
Dividends applied to pay renewal premiums.....	25,124.24
Surrender values applied to pay renewal premiums.....	1,261.90
Renewal premiums for deferred annuities.....	
Total renewal premiums (ordinary).....	\$ 42,298,285.68
Total industrial premiums received including surrender values and dividends.....	72,301,116.43
Extra premiums for total and permanent disability benefits	16,146.50
Total premium income	\$125,961,517.71
Consideration for supplementary contracts not involving life contingencies	531,564.00
Consideration for certificates of deposit.....	76,025.11
Dividends left with the company to accumulate at interest	81,682.94
Ledger assets other than premiums from other companies for assuming their risks.....	14,622.24
Interest on mortgage loans.....	\$ 12,226,550.46
Interest on bonds and dividends on stocks.....	30,730,915.09
Interest on premium notes, policy loans or liens.....	1,617,182.02
Interest on deposits	190,284.87
Interest on other debts due the company.....	21,285.23
Discounts on claims paid in advance.....	415.00
Rents—including \$1,002,652.64 for company's occupancy of its own buildings.....	1,604,283.85
Total interest and rents.....	\$ 56,544,814.01

From all other sources, total.....	147,877.16
Agents' balances previously charged off.....	1,399.38
Profit on sale or maturity of ledger assets.....	80,298.93
Increase in book value of ledger assets.....	295,271.82
Disability insurance department.....	292,828.20
Total income.....	\$153,043,319.93
Total.....	\$676,620,298.63

DISBURSEMENTS

Death claims and additions.....	\$ 34,167,508.81
Matured endowments and additions.....	4,526,781.83
Total death claims and endowments.....	\$ 38,694,290.64
Annuities involving life contingencies.....	293,466.44
For total and permanent disability:	
Present value of premiums waived during year.....	70,960.91
Premium notes and liens voided by lapse, less restorations.....	69,397.92
Surrender values paid in cash, or applied in liquidation of loans or notes.....	4,392,498.78
Surrender values applied to pay new and renewal premiums.....	101,414.99
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....	806,607.05
Dividends applied to pay renewal premiums.....	7,073,017.13
Dividends applied to purchase paid-up additions and annuities.....	263,016.42
Left with the company to accumulate at interest.....	84,683.50
Sick benefits on assessed policies \$120.00; amount returned to policyholders in consideration of direct payment of premiums, \$386,888.90.....	387,008.90
Total paid policyholders.....	\$ 52,175,602.54
Expense of investigation and settlement of policy claims, including legal expenses.....	37,178.06
Supplementary contracts not involving life contingencies.....	188,771.13
Commissions to agents.....	4,739,294.17
Compensation of managers and agents not paid by commission on new business.....	8,414.50
Compensation in industrial department to superintendents, deputies, assistants and agents.....	14,084,954.73
Agency supervision and traveling expenses of supervisors.....	132,499.07
Branch office expenses.....	1,458,662.96
Medical examiners' fees and inspection of risks.....	1,960,377.74
Salaries and all other compensation of officers and home office employes.....	4,649,632.05
Rent—including company's occupancy of its own buildings.....	1,454,074.06
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	773,511.64
Legal expense.....	34,344.71
Furniture, fixtures and safes.....	108,617.11
Repairs and expenses (other than taxes) on real estate.....	543,057.49
Taxes on real estate.....	361,499.26
State taxes on premiums.....	1,546,200.89
Insurance department licenses and fees.....	5,163.36
All other licenses, fees and taxes.....	216,399.93
All other disbursements, total (health and welfare) (miscellaneous, etc.).....	3,869,392.82
Agents' balances charged off.....	6,544.88
Loss on maturity of ledger assets.....	23,604.11
Decrease in book value of ledger assets.....	967,040.64
Disability insurance department.....	286,252.25
Total disbursements.....	\$ 88,934,801.40
Balance.....	\$587,685,407.20

LEDGER ASSETS

Book value of real estate.....	\$ 20,156,781.49
Mortgage loans on real estate.....	246,638,818.37
Loans on company's policies assigned as collateral.....	39,207,150.34
Premium notes on policies in force.....	1,495,464.91
Book value of bonds and stocks (Schedule D).....	274,455,048.44
Cash in office.....	45,982.69
Deposits in trust companies and banks not on interest.....	80,960.99
Deposits in trust companies and banks on interest.....	5,575,818.64
All other assets.....	29,147.33
Disability insurance department.....	234.00
Total ledger assets.....	\$587,685,407.20

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 3,908,335.50
Interest due and accrued on bonds.....	3,988,262.18
Interest due and accrued on premium notes, loans or liens.....	1,282,113.32
Rents due and accrued on company's property.....	15,459.59
Total.....	\$ 9,194,170.79
Market value of bonds and stocks over book value.....	47,260.93
Net uncollected and deferred premiums, new business.....	1,132,608.96
Net uncollected and deferred premiums, renewals.....	9,225,416.23
Industrial premiums due and unpaid, less loading.....	1,361,810.63
All other assets, total.....	8,791.49
Gross assets.....	\$608,655,466.22

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances.....	\$ 54,985.76
Premium notes or loans on policies and net premiums in excess of value of their policies.....	237,511.83
Book value of ledger assets over market value, bonds, stocks.....	179,525.66
All other items.....	85,868.81
Total.....	557,892.06
Admitted assets.....	\$608,697,634.17

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 3½ per cent; Standard 3½ and Sub-Standard 3½ per cent computed by the company.....	\$553,464,720.00
Same for reversionary addition.....	1,350,256.00
Same for annuities.....	3,626,162.00
Total.....	\$558,444,144.00
Deduct net value of risks reinsured.....	153,629.00
Net reserve.....	\$558,290,515.00
Reserve to provide for health and accident benefits contained in life policies.....	240,015.00
Present value of supplementary contracts not involving life contingencies.....	296,426.41
Present value of amounts incurred but not yet due for total and permanent disability benefits.....	135,865.60
Surrender values claimable on policies cancelled.....	307,588.60
Death losses in process of adjustment.....	\$ 312,005.13
Death losses reported, no proofs received.....	533,597.97
Reserve for net death losses incurred but unreported.....	724,967.60
Matured endowments due and unpaid.....	13,442.50
Death losses and other policy claims resisted.....	229,815.48
Claims for total and permanent disability benefits.....	11,454.22
Total policy claims.....	1,845,222.30

Certificates of deposit not involving life contingencies	233,455.69
Dividends left with the company to accumulate at interest	85,623.56
Premium deposit fund	353.25
Premiums paid in advance including surrender values so applied	1,880,221.82
Unearned interest and rent in advance	77,006.85
Commissions to agents due or calculated	32,848.78
Salaries, office expenses, bills and accounts due or accrued	509,314.43
Medical examiners' and legal fees due or accrued	218,022.60
Estimated amount hereafter payable for state, county and municipal taxes based upon the business of the year of this statement	1,875,500.00
Dividends or other profits due policyholders	1,011,583.58
Dividends declared on or apportioned to annual dividend policies payable to policyholders to and including December 31, 1917	10,295,570.94
Dividends declared on or apportioned to deferred dividend policies payable to policyholders to and including December 31, 1917	128,866.61
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies	318,894.84
Present value of annual bonuses to be applied to certain assumed policies	6,107.74
Reserve or surplus funds not otherwise included in liabilities	1,334,239.00
Disability insurance department	22,852.88
All other liabilities, total	733,957.27
Unassigned funds (surplus)	\$ 28,167,511.22
Total liabilities	\$608,097,634.17

PREMIUM NOTE ACCOUNT

On hand December 31, 1915	\$ 1,328,969.48
Received during the year on old policies	302,682.46
Total	\$ 1,631,651.94
Deductions during the year as follows:	
Used in payment of losses and claims	\$ 37,105.87
Used in purchase of surrendered policies	26,897.92
Voided by lapse	69,397.92
Used in payment of dividends to policyholders	148.24
Redeemed by maker in cash	2,582.08
Total reduction of premium note account	136,217.03
Balance note assets at end of year 1916	\$ 1,495,434.91

EXHIBIT OF POLICIES—ORDINARY

Paid for Business

	No.	Amount
Policies in force December 31, 1915	1,387,931	\$1,280,945,300.00
Policies issued, revived and increased during the year	262,580	279,016,103.00
Totals	1,650,511	\$1,559,961,403.00
Deduct policies which have ceased to be in force during the year		
By death	11,736	\$ 10,567,629.00
By maturity	5,377	3,443,705.00
By expiry	3,192	2,927,908.00
By surrender	23,797	20,469,803.00
By lapse	78,723	63,662,671.00
By decrease		6,828,305.00
Totals	122,735	\$ 109,930,081.00
Total policies in force at end of year 1916	1,527,836	\$1,450,031,322.00
Reinsured	31	575,998.00

EXHIBIT OF POLICIES—INDUSTRIAL

All Business Written	No.	Amount
Policies in force December 31, 1915	14,444,894	\$1,915,546,038.00
Policies issued, revived, changed and increased during the year	2,253,482	317,840,425.00
Totals	16,698,376	\$2,233,386,463.00
Deduct policies which have ceased to be in force during the year		
By death	184,873	\$ 23,673,008.00
By maturity	10,697	1,084,682.00
By expiry	28,690	4,651,084.00
By surrender	68,031	11,250,173.00
By lapse	981,180	140,644,017.00
By decrease		19,715,741.00
Totals	1,273,443	\$ 201,015,795.00
Total policies in force at end of year 1916	15,421,933	\$2,032,370,668.00

BUSINESS IN THE STATE OF IOWA DURING 1916—ORDINARY

	No.	Amount
Policies in force December 31, 1915	8,824	\$ 8,554,099.00
Policies issued during the year	2,019	2,288,963.00
Totals	10,843	\$ 10,843,062.00
Deduct policies ceased to be in force	991	815,311.00
Policies in force December 31, 1916	9,852	\$ 10,027,751.00
Losses and claims unpaid December 31, 1915	4	\$ 3,515.00
Losses and claims incurred during the year	69	51,871.21
Totals	73	\$ 55,386.21
Losses and claims settled during the year	68	52,921.00
Losses and claims unpaid December 31, 1916	5	\$ 3,065.21
Premiums received		\$ 312,399.85

BUSINESS IN THE STATE OF IOWA DURING 1916—INDUSTRIAL

Policies in force December 31, 1915	110,049	\$ 14,002,053.00
Policies issued during the year	20,234	2,676,098.00
Totals	130,283	\$ 16,678,151.00
Deduct policies ceased to be in force	12,705	1,874,723.00
Policies in force December 31, 1916	117,578	\$ 14,803,428.00
Losses and claims unpaid December 31, 1915	9	\$ 1,631.19
Losses and claims incurred during the year	1,137	130,388.66
Totals	1,146	\$ 131,419.85
Losses and claims settled during the year (in total)	1,138	130,053.85
Losses and claims unpaid December 31, 1916	8	\$ 1,366.00
Premiums received		\$ 522,215.08

GAIN AND LOSS EXHIBIT—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 26.50 per cent of the gross premiums)	\$ 33,255,946.16	
Insurance expenses incurred during the year		32,545,413.03
Gain from loading	\$ 710,532.13	
Interest earned during the year	\$ 28,233,111.08	
Investment expenses incurred during the year		1,536,302.63
Net income from investments	\$ 26,896,808.45	
Interest required to maintain reserve		19,400,607.51
Gain from interest		7,496,200.94

Expected mortality on net amount at risk \$ 29,384,293.00
 Actual mortality on net amount at risk 26,153,040.21

Gain from mortality	3,199,352.79	
Expected disbursements to annuitants.....	\$ 201,529.00	
Net actual annuity claims incurred.....	204,074.00	
Loss from annuities	\$ 12,545.00	
Total gain during the year from surrender and lapsed policies.....	2,737,476.34	
Decrease in surplus on dividend account.....	9,811,820.33	
Increase in special funds, and special reserve during the year.....	4,092.00	
Net to profit account	14,632.24	

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total gains from real estate.....	10,909.67	
Total losses from real estate.....	850,524.28	
Total gains from stocks and bonds.....	180,971.40	
Total losses from stocks and bonds.....	23,004.11	
Gain from assets not admitted.....	385,005.14	
Net loss on account of total and permanent disability benefits.....	90,320.21	
Loss from sick benefits on assumed policies.....	120.00	
Disbursements for health and welfare work.....	1,813,668.83	
Net gain on account of disability insurance department.....	24,779.83	
Total gains and losses in surplus during the year.....	\$ 14,757,947.48	\$ 12,608,002.78
Surplus December 31, 1915.....	\$ 26,017,506.52	
Surplus December 31, 1916.....	28,167,511.22	
Increase in surplus (enter to column to balance).....	2,149,944.70	
Totals	\$ 14,757,947.48	\$ 14,757,947.48

MICHIGAN MUTUAL LIFE INSURANCE COMPANY

Located at No. 150 Jefferson Ave., Detroit, Michigan.

Incorporated November 6, 1867. Commenced Business November 12, 1867.

O. R. Looker, President. A. F. Moore, Secretary.

CAPITAL

Capital stock paid up in cash.....	\$ 250,000.00
Amount of ledger assets December 31 of previous year.....	\$ 12,083,157.33
Extended at	\$ 12,083,157.33

INCOME

First year's premium on original policies less reinsurance.....	\$ 231,845.86
Surrender values to pay first year's premiums.....	196.85
Dividends applied to purchase paid-up additions and annuities.....	6,643.09
Consideration for original annuities involving life contingencies.....	7,250.00
Total new premiums.....	245,875.80
Renewal premiums less reinsurance.....	\$ 1,382,538.05
Dividends applied to pay renewal premium.....	8,305.34
Surrender values applied to pay renewal premiums.....	77.45
Total renewal premiums.....	1,390,920.84
Extra premiums for total and permanent disability benefits.....	2,540.57
Total premium income.....	\$ 1,639,343.21

Interest on mortgage loans.....	\$ 499,843.11
Interest on collateral loans.....	174.99
Interest on bonds and dividends on stocks.....	1,500.00
Interest on premium notes, policy loans or liens.....	103,728.70
Interest on deposits.....	7,538.05
Interest on other debts due the company.....	84.00
Discount on claims paid in advance.....	118.83
Rents—including \$10,000.00 for company's occupancy of its own buildings.....	10,000.00
Total interest and rents.....	629,067.66
Total income	\$ 2,268,350.87
Total	\$ 14,351,508.20

DISBURSEMENTS

Death claims and additions.....	\$ 586,489.14
Matured endowments and additions.....	291,167.92
Total death claims and endowments.....	\$ 877,657.06
Annuities involving life contingencies.....	291.89
For total and permanent disability premiums waived during year.....	3,105.59
Premium notes and liens voided by lapse, less \$1,438.99 restorations.....	4,478.66
Surrender values paid in cash, or applied in liquidation of loans or notes.....	359,423.09
Surrender values applied to pay new and renewal premiums.....	214.33
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....	45,615.19
Dividends applied to pay renewal premiums.....	8,335.34
Dividends applied to purchase paid-up additions and annuities.....	6,643.09
Total paid policyholders.....	\$ 1,255,729.21
Expense of investigation and settlement of policy claims, including legal expenses.....	1,598.52
Supplementary contracts not involving life contingencies.....	7,315.98
Interest or dividends to stockholders.....	40,000.00
Commissions to agents.....	227,464.60
Commuted renewal commissions.....	8,800.00
Agency supervision and traveling expenses of supervisors.....	34,233.07
Branch office expenses.....	42,196.90
Medical examiners' fees and inspection of risks.....	31,915.14
Salaries and all other compensation of officers and home office employes.....	80,222.12
Rent—including company's occupancy of its own buildings.....	23,248.99
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	23,004.99
Legal expense.....	4,400.00
Furniture, fixtures and safes.....	2,965.56
Repairs and expenses (other than taxes) on real estate.....	856.96
Taxes on real estate.....	1,430.56
State taxes on premiums.....	22,181.24
Insurance department licenses and fees.....	2,531.56
All other licenses, fees and taxes.....	9,403.79
All other disbursements, total.....	7,879.09
Agents' balances charged off.....	13.59
Loss on maturity of ledger assets.....	1,373.95
Policy loan check collected by irresponsible party.....	119.00
Total disbursements	\$ 1,828,855.52
Balance	\$ 12,522,652.68

LEDGER ASSETS

Book value of real estate.....	\$ 83,779.80
Mortgage loans on real estate.....	10,236,182.14
Loans secured by collaterals.....	1,800.00
Loans on company's policies assigned as collateral.....	1,836,799.55

Premium notes on policies in force.....	63,247.42
Book value of bonds and stocks.....	25,000.00
Cash in office.....	22,513.98
Deposits in trust companies and banks on interest.....	248,221.99
Agents' balances.....	4,007.80

Total ledger assets..... \$ 12,522,652.68

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 141,919.16
Interest due and accrued on bonds.....	250.00
Interest due and accrued on collateral loans.....	9.76
Interest due and accrued on premium notes, loans or fines.....	34,208.66

Total..... 176,387.58

Market value of real estate over book value.....	16,220.26
Due from companies for losses or claims on policies reinsured.....	2,805.83
Net uncollected and deferred premiums, new business.....	24,425.44
Net uncollected and deferred premiums, renewals.....	127,531.54

Gross assets..... \$ 12,870,941.27

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances.....	\$ 4,119.98
Premium notes or loans on policies and net premiums in excess of value of their policies.....	6,910.36

Total..... 11,030.34

Admitted assets..... \$ 12,859,910.92

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 3½ per cent; American, 3 per cent; computed by the Michigan Insurance Department.....	\$ 11,483,026.00
Same for reversionary addition.....	168,284.29
Same for annuities.....	6,127.94

Total..... \$ 11,657,438.14

Deduct net value of risks reinsured..... 86,737.00

Net reserve.....	\$ 11,868,611.14
Reserve to provide for health and accident benefits contained in life policies.....	1,326.07

Present value of supplementary contracts not involv-
ing life contingencies..... 29,254.04

Death losses reported, no proofs received.....	\$ 47,464.42
Reserve for death losses incurred but unreported.....	981.00
Matured endowments due and unpaid.....	1,351.21
Death losses and other policy claims resisted.....	19,683.13

Total policy claims..... 66,779.76

Premiums paid in advance including surrender values so applied.....	5,842.19
Unearned interest in advance.....	28,990.45
Commissions due agents on premium notes, when paid Salaries, office expenses, bills and accounts due or accrued.....	2,906.02

Medical examiners' and legal fees due or accrued.....	6,150.87
State, county and municipal taxes due or accrued, estimated.....	2,166.00
Dividends or other profits due policyholders.....	26,515.97
Dividends declared on or apportioned to annual divi- dend policies payable to policyholders to and in- cluding March 31, 1917.....	4,936.44

Dividends declared on or apportioned to deferred divi- dend policies payable to policyholders to and in- cluding March 31, 1917.....	5,089.91
Dividends declared on or apportioned to deferred divi- dend policies payable to policyholders, provisionally ascer- tained, calculated or held awaiting apportionment upon deferred dividend policies.....	26,152.18

Amounts set apart, apportioned, provisionally ascer-
tained, calculated or held awaiting apportionment
upon deferred dividend policies..... 241,186.19

Capital stock.....	250,000.00
Unassigned funds (surplus).....	624,918.79
Total liabilities.....	\$ 12,839,016.90

PREMIUM NOTE ACCOUNT

On hand December 31, 1915.....	\$ 70,181.88
Received during the year on old policies.....	127,075.25

Total..... \$ 297,256.90

Deductions during the year as follows:	
Used in purchase of surrendered policies.....	\$ 2,025.41
Voided by lapse.....	5,912.65
Redeemed by maker in cash.....	136,041.45

Total reduction of premium note account..... 144,000.31

Balance note assets at end of year 1916..... \$ 63,247.42

EXHIBIT OF POLICIES

All Business Written

No. Amount

Policies in force, December 31, 1915.....	36,787	\$ 55,090,696.00
Policies issued, revived and increased during the year.....	5,290	30,123,303.00

Totals..... 42,077 \$ 85,213,999.00

Deduct policies which have ceased to be in force during the
year:

By death.....	419	\$ 664,869.00
By maturity.....	180	325,302.68
By expiry.....	60	81,739.00
By surrender.....	608	1,000,075.00
By lapse.....	2,085	3,679,312.00
By decrease.....	.....	162,724.03
Not taken.....	318	1,018,690.00

Totals..... 3,800 \$ 6,933,451.00

Total policies in force at end of year 1916..... 38,188 \$ 68,280,578.00

Reinsured..... 278 1,612,841.00

BUSINESS IN THE STATE OF IOWA DURING 1916

No. Amount

Policies in force December 31, 1915.....	2,678	\$ 4,915,608.21
Policies issued during the year.....	237	730,163.14

Totals..... 3,005 \$ 5,635,771.35

Deduct policies ceased to be in force..... 232 490,145.04

Policies in force December 31, 1916.....	2,773	\$ 5,145,626.31
Losses and claims unpaid December 31, 1915.....	4	286.94
Losses and claims incurred during the year.....	12	24,665.17

Totals..... 16 \$ 24,952.11

Losses and claims settled during the year..... 12 24,665.17

Losses and claims unpaid December 31, 1916..... 4 \$ 286.94

Premiums received..... 171,961.52

GAIN AND LOSS EXHIBIT—INSURANCE

Gain
in SurplusLoss
in Surplus

Loading on actual premiums of the year (averaging 15.76 per cent of the gross premiums).....	\$ 226,569.79	
Insurance expenses incurred during the year.....	800,453.88	

Loss from loading..... \$ 248,944.00

Interest earned during the year.....	\$ 611,433.44	
Investment expenses incurred during the year.....	16,236.42	
Net income from investments.....	\$ 635,004.05	
Interest required to maintain reserve.....	438,926.90	
Gain from interest.....	\$ 186,167.12	
Expected mortality on net amount at risk.....	\$ 584,672.95	
Actual mortality on net amount at risk.....	384,133.74	
Gain from mortality.....	\$ 300,539.21	
Expected disbursements to annuitants.....	\$ 308.06	
Net actual annuity claims incurred.....	321.89	
Loss from annuities.....	\$ 83.83	
Total gain during the year from surrender and lapsed policies.....	25,509.50	
Dividends paid stockholders.....	40,000.00	
Decrease in surplus on dividend account.....	15,567.62	
Net to loss account.....	302.50	

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total losses from real estate.....		1,573.95
Gain from assets not admitted.....	4,653.95	
Gain on account of total and permanent disability benefits.....	1,220.50	
Balance unaccounted for.....		1,861.50
Total gains and losses in surplus during the year.....	\$ 423,119.98	\$ 308,963.78
Surplus December 31, 1915.....	\$ 529,761.50	
Surplus December 31, 1916.....	634,918.79	
Increase in surplus (enter to column to balance).....		114,157.29
Totals.....	\$ 423,119.98	\$ 423,119.98

MISSOURI STATE LIFE INSURANCE COMPANY

Located at Northwest Corner Fifteenth and Locust Sts., St. Louis, Mo.

Incorporated November 23, 1892. Commenced Business December 1, 1892.

John G. Hoyt, President. T. F. Lawrence, Secretary.

CAPITAL

Capital stock paid up in cash.....	\$ 1,000,000.00
Amount of ledger assets December 31, of previous year.....	\$ 11,502,794.48
Extended at.....	\$ 11,502,794.48

INCOME

First year's premium on original policies less reinsurance.....	\$ 1,303,517.60
Dividends applied to pay first year's premiums.....	234.21
Surrender values to pay first year's premiums.....	203.11
Dividends applied to purchase paid-up additions and annuities.....	5,024.18
Surrender values applied to purchase paid-up insurance and annuities.....	4,868.02
Consideration for supplementary contracts involving life contingencies.....	18,002.00
Total new premiums.....	\$ 1,325,857.72
Renewal premiums less reinsurance.....	\$ 2,669,174.13
Dividends applied to pay renewal premium.....	68,008.95
Dividends applied to shorten the endowment or premium paying period.....	197.03
Surrender values applied to pay renewal premiums.....	10,146.50
Total renewal premiums.....	2,947,526.71

Extra premiums for additional accidental death benefits.....	\$ 2,200.92
Premiums for health and accident riders to life policies.....	545.30
Total premium income.....	\$ 4,180,878.95
Consideration for supplementary contracts not involving life contingencies.....	2,000.00
Dividends left with the company to accumulate at interest.....	20,001.29
Interest on mortgage loans.....	\$ 564,671.31
Interest on collateral loans.....	325.22
Interest on bonds and dividends on stocks.....	2,300.50
Interest on premium notes, policy loans or liens.....	134,227.97
Interest on deposits on the company.....	23,089.34
Interest on other debts due the company.....	15,551.67
Rents—including \$30,000 for company's occupancy of its own buildings.....	33,451.30
Total interest and rents.....	774,704.77
From all other sources, total.....	13,706.62
Agents' balances previously charged off.....	120.17
Total income.....	\$ 4,993,422.33
Total.....	\$ 10,496,216.68

DISBURSEMENTS

Death claims and additions.....	\$ 715,277.82
Matured endowments and additions.....	25,694.13
Total death claims and endowments.....	\$ 740,971.95
For claims under health and accident riders to life policies.....	422.63
Annuities involving life contingencies.....	2,660.00
For total and permanent disability:.....	
Premiums waived during year.....	1,038.22
Payments made to policyholders.....	6,455.00
For additional accidental death benefits.....	10,000.00
Premium notes and liens voided by lapse, less \$14,338.85 restorations.....	13,180.51
Surrender values paid in cash, or applied in liquidation of loans or notes.....	206,453.05
Surrender values applied to pay new and renewal premiums.....	10,247.71
Surrender values applied to purchase paid-up insurance and annuities.....	4,868.02
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....	50,892.05
Dividends applied to pay renewal premiums.....	68,008.95
Dividends applied to pay first year's premiums.....	234.21
Dividends applied to shorten the endowment or premium paying period.....	197.03
Dividends applied to purchase paid-up additions and annuities.....	1,084.18
Left with the company to accumulate at interest.....	20,001.29
Total paid policyholders.....	\$ 1,325,745.40
Expense of investigation and settlement of policy claims, including legal expenses.....	1,708.61
Supplementary contracts not involving life contingencies.....	2,000.00
Dividends with interest, held on deposit surrendered during the year.....	7,425.23
Interest or dividends to stockholders.....	60,000.00
Commissions to agents.....	605,238.94
Commuted renewal commissions.....	10,715.71
Compensation of managers and agents not paid by commission on new business.....	57,490.81
Agency supervision and traveling expenses of supervisors.....	32,090.47
Branch office expenses.....	28,390.71
Medical examiners' fees and inspection of risks.....	100,523.12
Salaries and all other compensation of officers and home office employees.....	169,046.01

Rent—including company's occupancy of its own buildings	39,900.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	65,586.69
Legal expense	6,768.92
Furniture, fixtures and safes	8,758.85
Repairs and expenses (other than taxes) on real estate	12,523.96
Taxes on real estate	8,124.81
State taxes on premiums	54,861.51
Insurance department licenses and fees	6,733.57
All other licenses, fees and taxes	11,916.07
All other disbursements, total	36,835.66
Agents' balances charged off	475.02
Decrease in book value of ledger assets	11,407.43
Total disbursements	\$ 2,969,407.67
Balance	\$ 13,527,179.61

LEDGER ASSETS

Book value of real estate	\$ 328,351.29
Mortgage loans on real estate	9,380,755.69
Loans secured by collaterals	12,645.48
Loans on company's policies assigned as collateral	2,284,649.59
Premium notes on policies in force	150,944.95
Book value of bonds and stocks	101,725.00
Cash in office	7,921.45
Deposits in trust companies and banks not on interest	190,685.62
Deposits in trust companies and banks on interest	685,007.10
Bills receivable	83,705.12
Agents' balances (net)	90,400.72
Total ledger assets	\$ 13,527,179.61

NON-LEDGER ASSETS

Interest due and accrued on mortgages	\$ 380,632.73
Interest due and accrued on bonds	2,618.12
Interest due and accrued on collateral loans	2,175.29
Interest due and accrued on premium notes, loans or liens	3,443.39
Interest due and accrued on other assets	1,765.63
Total	\$ 390,635.06
Market value of real estate over book value	36,361.44
Market value of bonds and stocks over book value	1,775.00
Due from companies for unearned premiums on reinsurance cancelled	79.18
Net uncollected and deferred premiums, new business	5,847.25
Net uncollected and deferred premiums, renewals	282,566.44
Gross assets	\$ 14,552,643.92

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	\$ 97,101.48
Bills receivable	83,795.12
Premium notes or loans on policies and net premiums in excess of value of their policies	28,583.52
Total	210,480.12
Admitted assets	\$ 14,142,933.80

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 3½ per cent; American, 3 per cent; computed by the company	\$ 10,746,158.60
Same for reversionary addition	195,950.00
Same for annuities	60,022.51
Total	\$ 11,002,131.11
Deduct net value of risks reinsured	30,792.00
Net reserve	\$ 10,861,339.11

Reserve to provide for health and accident benefits contained in life policies	61,780.90
Present value of supplementary contracts not involving life contingencies	23,681.80
Due for total and permanent disability benefits, present value of amounts insured but not yet due	8,599.29
Surrender policies claimable on policies cancelled	608.87
Death losses in process of adjustment	\$ 25,628.46
Death losses reported, no proofs received	65,961.25
Reserve for net death losses incurred but unreported	6,387.77
Matured endowments due and unpaid	212.00
Claims for total and permanent disability benefits	4,592.88
Death losses and other policy claims resisted	15,305.66
Total policy claims	112,918.02
Dividends left with the company to accumulate at interest	22,944.62
Premiums paid in advance including surrender values so applied	20,746.08
Unearned interest and rent in advance	34,382.56
Commissions due agents on premium notes when paid	3,212.35
Salaries, office expenses, bills and accounts due or accrued	9,128.01
Medical examiners' and legal fees due or accrued	6,284.03
State, county and municipal taxes due or accrued	68,861.61
Dividends declared on or apportioned to annual dividend policies payable to policyholders to and including 1917	42,812.16
Dividends declared on or apportioned to deferred dividend policies payable to policyholders to and including 1917	78,718.18
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies	66,574.35
Reserve or surplus funds not otherwise included in liabilities	484,776.92
All other liabilities, total	12,461.28
Capital stock	26,236.46
Unassigned funds (surplus)	1,000,030.93
Total liabilities	\$ 14,142,933.80

PREMIUM NOTE ACCOUNT

On hand December 31, 1915	\$ 90,013.72
Received during the year on new policies	229.69
Received during the year on old policies	345,832.27
Restored by revival of policies	14,308.65
Total	\$ 450,384.33
Deductions during the year as follows:	
Used in purchase of surrendered policies	\$ 7,224.09
Voided by lapse	27,459.16
Redeemed by maker in cash	264,665.52
Total reduction of premium note account	399,348.77
Balance note assets at end of year 1916	\$ 150,944.90

EXHIBIT OF POLICIES

	No.	Amount
Paid For Business		
Policies in force December 31, 1916	60,560	\$105,890,303.17
Policies issued, revived and increased during the year	29,892	41,418,443.96
Totals	90,452	\$147,308,747.13
Deduct policies which have ceased to be in force during the year:		
By death	390	\$ 728,517.62
By maturity	21	26,550.00
By expiry	451	896,757.87
By surrender	1,722	3,300,926.49

By lapse	6,950	13,856,538.28
By decrease		578,634.71
Totals	6,950	\$ 19,009,536.67
Total policies in force at end of year 1916.....	72,332	\$129,169,279.46
Reinsured	337	2,751,315.32

BUSINESS IN THE STATE OF IOWA DURING 1916

	No.	Amount
Policies in force December 31, 1915.....	955	\$ 1,391,216.47
Policies issued during the year.....	340	473,887.19
Totals	1,295	\$ 1,865,097.66
Deduct policies ceased to be in force.....	197	346,424.69
Policies in force December 31, 1916.....	1,098	\$ 1,518,672.97
Losses and claims incurred during the year.....	4	5,100.00
Losses and claims settled during the year.....	4	5,100.00
Premiums received		49,561.21

GAIN AND LOSS EXHIBIT—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 28.1 per cent of the gross premiums)	\$ 1,188,234.57	
Insurance expenses incurred during the year	1,517,858.96	
Loss from loading		\$ 329,624.39
Interest earned during the year.....	\$ 552,784.14	
Investment expenses incurred during the year	49,066.41	
Net income from investments.....	\$ 803,723.73	
Interest required to maintain reserve.....	371,598.83	
Gain from interest	\$ 432,124.90	
Expected mortality on net amount at risk \$	1,158,272.00	
Actual mortality on net amount at risk ..	639,589.47	
Gain from mortality	518,732.53	
Expected disbursements to annuitants.....	\$ 73.48	
Net actual annuity claims incurred.....	347.99	
Loss from annuities		275.51
Total gain during the year from surrender and lapsed policies	10,132.27	
Dividends paid stockholders		60,000.00
Decrease in surplus on dividend accounts.....		242,775.36
Increase in special funds, and special reserve during the year		3,206.88

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total gains from real estate.....	36,361.44	654.51
Total losses from real estate.....		2,875.09
Total gains from stocks and bonds.....	2,875.09	
Gains and losses on other investments, viz.: mortgage loans	10,432.47	10,382.61
Certificates of deposit	2,791.05	
Loss from assets not admitted.....		46,157.28
Net loss on account of total and permanent disability benefits or additional accidental death benefits in- cluded in life policies		15,061.95
Commuted renewal commissions		10,715.71
Unearned premiums on reinsurance cancelled.....	79.15	
Redwine and Brewster judgment		22,271.00
Total gains and losses in surplus during the year \$	1,013,528.84	\$ 741,126.10

Surplus December 31, 1915.....	\$ 814,125.00	
Surplus December 31, 1916.....	1,086,527.77	
Increase in surplus (enter to column to balance)		272,402.74
Totals	\$ 1,013,528.84	\$ 1,013,528.84

THE MUTUAL BENEFIT LIFE INSURANCE COMPANY

Located at No. 750 Broad Street, Newark, New Jersey.

Incorporated January 31, 1845.

Commenced Business April, 1845.

Frederick Frelinghuysen, President.

J. William Johnson, Secretary.

CAPITAL

Amount of ledger assets December 31, of previous year	\$185,499,915.24
Extended at	\$185,499,915.24

INCOME

First year's premium on original policies less rein- surance	\$ 3,040,244.58
Surrender values to pay first year's premiums.....	12,639.19
Dividends applied to purchase paid-up additions and annuities	609,679.49
Consideration for original annuities involving life con- tingencies	57,922.29
Consideration for supplementary contracts involving life contingencies	13,656.07
Total new premiums.....	\$ 4,334,141.62
Renewal premiums less reinsurance.....	\$ 19,597,854.11
Dividends applied to pay renewal premium.....	4,081,908.73
Dividends applied to shorten the endowment or pre- mium paying period.....	1,117,073.77
Surrender values applied to pay renewal premiums.....	23,236.15
Renewal premiums for deferred annuities.....	23,839.04
Total renewal premiums.....	24,843,961.70
Total premium income.....	\$ 29,178,043.32
Consideration for supplementary contracts not involv- ing life contingencies	1,071,182.13
Interest on mortgage loans.....	\$ 4,951,852.10
Interest on collateral loans.....	89,006.18
Interest on bonds and dividends on stocks.....	2,025,247.71
Interest on premium notes, policy loans or liens.....	2,241,454.70
Interest on deposits.....	59,105.88
Interest on other debts due the company.....	563.61
Rents	108,043.52
Total interest and rents.....	9,475,267.70
From all other sources, total.....	1,094.37
Profit on sale or maturity of ledger assets.....	11,220.41
Increase in book value of ledger assets.....	251,541.25
Total income	\$ 40,088,349.18
Total	\$225,588,264.42

DISBURSEMENTS

Death claims and additions.....	\$ 5,748,270.83
Matured endowments and additions.....	1,635,160.44
Total death claims and endowments.....	\$ 10,383,431.27
Annuities involving life contingencies.....	138,157.43
Surrender values paid in cash, or applied in liquidation of loans or notes.....	3,941,196.89

Surrender values applied to pay new and renewal premiums	35,865.24
Dividends paid policyholders in cash, or applied in liquidation of loans or notes	707,845.09
Dividends applied to pay renewal premiums	4,081,908.73
Dividends applied to shorten the endowment or premium paying period	1,117,072.77
Dividends applied to purchase paid-up additions and annuities	600,079.49
Total paid policyholders	\$ 21,015,157.01
Expense of investigation and settlement of policy claims, including legal expenses	506.04
Supplementary contracts not involving life contingencies	467,868.22
Commissions to agents	2,952,050.16
Commuted renewal commissions	21,409.00
Agency supervision and traveling expenses of supervisors	63,736.77
Agency expenses	30,371.40
Medical examiners' fees and inspection of risks	231,116.58
Salaries and all other compensation of officers and home office employees	545,430.04
Rent—including company's occupancy of its own buildings	87,531.44
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	120,352.87
Legal expense	35,048.20
Furniture, fixtures and safes	1,820.52
Repairs and expenses (other than taxes) on real estate	26,535.33
Taxes on real estate	78,632.21
State taxes on premiums	325,648.35
Insurance department licenses and fees	22,027.68
All other licenses, fees and taxes	276,472.44
All other disbursements, total	98,679.74
Loss on maturity of ledger assets	2,526.78
Decrease in book value of ledger assets	470,318.00
Total disbursements	\$ 26,874,338.88
Balance	\$198,713,925.54

LEDGER ASSETS

Book value of real estate	\$ 2,874,753.15
Mortgage loans on real estate	96,167,300.00
Loans secured by collaterals	3,100,000.00
Loans on company's policies assigned as collateral or secured by terms of policies	32,803,191.85
Premium notes on policies in force	5,326,092.42
Book value of bonds and stocks	55,045,590.71
Cash in office	8,833.61
Deposits in trust companies and banks not on interest	146,499.51
Deposits in trust companies and banks on interest	3,263,195.68
Agents' balances	5,569.34
Total ledger assets	\$198,713,925.54

NON-LEDGER ASSETS

Interest due and accrued on mortgages	\$ 1,851,829.60
Interest due and accrued on bonds	917,599.86
Interest due and accrued on premium notes, loans or liens	1,043,839.14
Total	\$ 3,813,268.60
Net uncollected and deferred premiums, new business	334,248.10
Net uncollected and deferred premiums, renewals	2,472,650.14
Gross assets	\$205,534,093.38

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	\$ 12,288.08
Overdue and accrued interest on bonds in default	76,273.33
Book value of ledger assets over market value, bonds and stocks	683,212.95
Total	771,774.36
Admitted assets	\$204,562,348.02
Special deposits to secure liabilities in other states, Virginia, \$11,000.00; South Carolina, \$20,000.00	\$ 31,000.00

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 3½ per cent; American, 3 per cent; computed by the New Jersey insurance department	\$174,044,938.00
Same for reversionary addition	0,080,921.00
Same for annuities	2,039,453.00
Total net reserve	\$182,165,312.00
Present value of supplementary contracts not involving life contingencies	4,093,484.00
Death losses in process of adjustment	\$ 215,169.00
Death losses reported, no proofs received	310,099.28
Reserve for net death losses incurred but unreported, estimated	300,000.00
Matured endowments due and unpaid	44,837.00
Death losses and other policy claims resisted	42,671.81
Total policy claims	912,787.09
Premiums paid in advance including surrender values so applied	266,510.86
Unearned interest and rent in advance	637.43
Commissions to agents due or calculated	19,173.11
Cost of collection on uncollected and deferred premiums in excess of loading	92,127.13
Salaries, office expenses, bills and accounts due or accrued, estimated	50,000.00
Medical examiners' and legal fees due or accrued	21,768.00
State, county and municipal taxes due or accrued	676,000.00
Dividends or other profits due policyholders	1,009,683.58
Dividends declared on or apportioned to annual dividend policies payable to policyholders to and including December 31, 1917	6,319,208.40
Reserve or surplus funds not otherwise included in liabilities	8,935,262.65
Income taxes withheld at source	1,094.37
Total liabilities	\$204,562,348.02

PREMIUM NOTE ACCOUNT

On hand December 31, 1915	\$ 5,029,347.26
Received during the year on old policies	490,204.84
Total	\$ 6,119,552.20
Deductions during the year as follows:	
Used in payment of losses and claims	\$ 192,420.31
Used in purchase of surrendered policies	345,175.74
Used in payment of dividends to policyholders	28,643.79
Transferred to policy loan account	136,751.44
Redeemed by maker in cash	107,568.50
Total reduction of premium note account	820,559.78
Balance note assets at end of year 1916	\$ 5,298,992.42

EXHIBIT OF POLICIES

	Paid-for Business	No.	Amount
Policies in force, December 31, 1915		314,763	\$761,459,167.00
Policies issued, revived and increased during the year		41,715	108,286,855.00
Totals		356,478	\$869,746,022.00

Deduct policies which have ceased to be in force during the year:

By death	5,115	\$ 4,963,322.00
By maturity	874	1,642,368.00
By expiry	3,422	10,190,062.00
By surrender	1,491	19,279,961.00
By lapse	3,905	6,749,267.00
By decrease	9	1,150,226.00
Totals	16,820	\$ 38,977,235.00

Total policies in force at end of year 1936..... 339,608 \$50,748,806.00

BUSINESS IN THE STATE OF IOWA DURING 1936

	No.	Amount
Policies in force December 31, 1935	6,100	\$ 13,389,342.00
Policies issued during the year	1,121	2,551,688.00
Totals	7,221	\$ 15,941,030.00
Deduct policies ceased to be in force	293	689,906.00
Policies in force December 31, 1936	7,028	\$ 15,251,124.00
Losses and claims unpaid December 31, 1935	8	5,956.00
Losses and claims incurred during the year	77	140,574.00
Totals	85	\$ 146,530.00
Losses and claims settled during the year	79	142,984.00
Losses and claims unpaid December 31, 1936	6	344.00
Premiums received		461,742.32

GAIN AND LOSS EXHIBIT—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 18.5) per cent of the gross premiums	\$ 5,432,929.27	
Insurance expenses incurred during the year	4,680,469.17	
Gain from loading	\$ 752,460.10	
Interest earned during the year	\$ 9,641,653.33	
Investment expenses incurred during the year	425,355.59	
Net income from investments	\$ 9,216,297.79	
Interest required to maintain reserve	8,856,292.70	
Gain from interest	\$ 3,359,945.03	
Expected mortality on net amount at risk	\$ 8,227,190.00	
Actual mortality on net amount at risk	5,191,256.13	
Gain from mortality	\$ 3,035,933.87	
Expected disbursements to annuitants	\$ 118,689.00	
Net actual annuity claims incurred	131,449.43	
Loss from annuities	\$ 12,734.43	
Total gain during the year from surrender and lapsed policies	377,633.33	4,322,928.46
Decrease in surplus on dividend account		
Increase in special funds, and special reserve during the year	1,526,653.38	

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total gains from real estate	5,182.91	71,325.02
Total losses from real estate		
Total gains from stocks and bonds	986,262.10	607,236.55
Total losses from stocks and bonds		20,176.26
Loss from assets not admitted		
Total gains and losses in surplus during the year	\$ 8,373,616.40	\$ 8,373,616.40

THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK

Located at No. 34 Nassau Street, New York City, New York.

Incorporated April 12, 1842. Commenced Business February 1, 1842.

Charles A. Peabody, President.

William J. Easton and William Frederick Dix, Secretaries.

CAPITAL

Amount of ledger assets December 31, of previous year	\$685,492,324.78
Extended at	\$685,492,324.78

INCOME

First year's premium on original policies less reinsurance	\$ 6,485,906.60
Surrender values to pay first year's premiums	31,981.34
Dividends applied to purchase paid-up additions and annuities	2,745,407.12
Consideration for original annuities involving life contingencies	529,586.00
Consideration for supplementary contracts involving life contingencies	1,566,000.35
Total new premiums	\$ 11,357,434.70
Renewal premiums less reinsurance	\$ 14,826,428.00
Dividends applied to pay renewal premium	5,122,792.62
Surrender values applied to pay renewal premiums	216,829.50
Renewal premiums for deferred annuities	6,558.00
Total renewal premiums	\$ 20,485,648.31
Extra premiums for total and permanent disability benefits	63,000.00
Total premium income	\$ 61,906,084.82
Consideration for supplementary contracts not involving life contingencies	566,917.22
Dividends left with the company to accumulate at interest	100,228.00
Interest on mortgage loans	\$ 5,549,435.73
Interest on bonds and dividends on stocks	10,354,233.54
Interest on premium notes, policy loans or liens	4,831,143.79
Interest on deposits	149,143.91
Interest on other debts due the company	131,883.63
Rents including \$37,338.10 for company's occupancy of its own buildings	1,407,329.46
Total interest and rents	\$ 28,464,205.33
From all other sources, total	537,289.90
Agents' balances previously charged off	7,352.00
Profit on sale or maturity of ledger assets	374,429.01
Increase in book value of ledger assets	472,770.76
Total income	\$ 92,439,475.14
Total	\$709,981,769.92

DISBURSEMENTS

Death claims and additions	\$ 25,741,436.10
Matured endowments and additions	7,850,174.94
Total death claims and endowments	\$ 33,591,611.04
Annuities involving life contingencies	2,546,944.08
For total and permanent disability premiums waived during year	746.23
Surrender values paid in cash, or applied in liquidation of loans or notes	14,332,156.00

Surrender values applied to pay new and renewal premiums	331,870.54
Dividends paid policyholders in cash, or applied in liquidation of loans or notes	2,337,288.63
Dividends applied to pay renewal premiums	5,122,792.62
Dividends applied to purchase paid-up additions and annuities	2,748,467.12
Left with the company to accumulate at interest	169,328.99
Total paid policyholders	\$ 68,654,842.83
Expense of investigation and settlement of policy claims, including legal expenses	61,822.30
Supplementary contracts not involving life contingencies	474,364.12
Dividends with interest, held on deposit surrendered during the year	41,270.33
Commissions to agents	4,679,311.43
Commuted renewal commissions	741.36
Compensation of managers and agents not paid by commission on new business	595,643.67
Agency supervision and travelling expenses of super-visors	639,338.65
Branch office expenses	886,254.48
Medical examiners' fees and inspection of risks	499,103.47
Salaries and all other compensation of officers and home office employees	1,453,941.82
Rent—including company's occupancy of its own buildings	542,432.43
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	627,912.42
Legal expense, \$15,640.50; legislative, \$3,379.69	20,589.56
Furniture, fixtures and safes	49,176.98
Repairs and expenses (other than taxes) on real estate	418,080.82
Taxes on real estate	429,598.64
State taxes on premiums	795,564.69
Insurance department licenses and fees	33,252.50
All other licenses, fees and taxes	173,023.91
All other disbursements, total	238,473.79
Agents' balances charged off	64,954.42
Loss on maturity of ledger assets	112,463.86
Decrease in book value of ledger assets	1,818,441.39
Total disbursements	\$ 82,848,039.21
Balance	\$618,083,796.71

LEDGER ASSETS

Book value of real estate	\$ 19,687,783.79
Mortgage loans on real estate	110,617,026.79
Loans on company's policies assigned as collateral	88,915,456.88
Book value of bonds and stocks	303,316,442.18
Cash in office	235,905.16
Deposits in trust companies and banks not on interest	239,224.01
Deposits in trust companies and banks on interest	3,246,145.27
Advanced or deducted to pay policy claims	963,337.22
Accounts collectible, \$108,616.47; supplies, \$36,559.50	151,164.33
Cash advanced to or in the hands of officers or employees	15,689.78
Total ledger assets	\$618,083,796.71

NON-LEDGER ASSETS

Interest due and accrued on mortgages	\$ 1,544,785.11
Interest due and accrued on bonds	5,371,982.28
Interest due and accrued on premium notes, loans or liens	1,997,917.46
Interest due and accrued on other assets	16,379.11
Rents due and accrued on company's property	220,770.39
Total	\$ 6,615,864.35
Net uncollected and deferred premiums, new business	162,302.33
Net uncollected and deferred premiums, renewals	4,343,907.69
Gross assets	\$621,205,851.06

DEDUCT ASSETS NOT ADMITTED

Supplies, printed matter and stationery	\$ 56,333.86
Cash advanced to or in hands of officers or agents	45,969.78
Accounts collectible	100,616.47
Book value of ledger assets over market value, bonds, stocks	4,508,033.28
Total	4,675,789.49

Admitted assets

\$624,530,041.17

LIABILITIES

Net present value of outstanding policies: American, 3½ per cent; American, 3 per cent; computed by the state of New York insurance department	\$462,680,735.00
Same for reversionary additions	19,371,513.00
Same for annuities	38,499,177.00
Total	\$510,551,425.00
Deduct net value of risks reinsured	50,555.00
Net reserve	\$510,500,930.00
Reserve to provide for health and accident benefits contained in life policies	61,839.00
Present value of supplementary contracts not involving life contingencies	4,280,561.65
Present value for total and permanent disability benefits incurred but not due	6,169.00
Surrender policies claimable on policies cancelled	303,274.98
Death losses due and unpaid	\$ 640,222.45
Death losses in process of adjustment	873,613.79
Death losses reported, no proofs received	2,894,907.65
Death losses for net death losses incurred but unreported	730,000.00
Reserve for endowments due and unpaid	715,283.69
Death losses and other policy claims realized	394,541.48
Annuity claims, involving life contingencies, due and unpaid	221,313.71
Total policy claims	6,509,312.93
Due and unpaid on supplementary contracts not involving life contingencies	5,369.15
Dividends left with the company to accumulate at interest	642,219.27
Premiums paid in advance including surrender values so applied	206,296.67
Unearned interest and rent in advance	1,006,032.00
Commissions to agents due or accrued	25,478.56
Salaries, office expenses, bills and accounts due or accrued	23,865.84
Medical examiners' and legal fees due or accrued	3,294.17
State, county and municipal taxes due or accrued	122,663.49
Estimated amount hereafter payable for taxes	879,675.10
Dividends or other profits due policyholders	1,845,712.64
Dividends declared on or apportioned to annual dividend policies payable to policyholders to and including December 31, 1917	5,612,170.59
Dividends declared on or apportioned to deferred dividend policies payable to policyholders to and including December 31, 1917	11,823,228.14
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies	61,419,979.12
Fund for depreciation of securities and general contingencies, total	16,232,739.77
All other liabilities, total	969,479.96
Total liabilities	\$624,530,041.17

EXHIBIT OF POLICIES

	No.	Amount
All Business Written		
Policies in force, December 31, 1915	734,560	\$ 1,636,558,117
Policies issued, revived and increased during the year	71,929	184,318,013
Totals	806,489	\$ 1,820,756,130

Deduct policies which have ceased to be in force during the year:

By death	8,800	\$ 26,430,576
By maturity	2,701	7,861,363
By expiry	4,858	16,170,229
By surrender	18,308	31,600,771
By lapse	15,950	28,256,211
By decrease	102	2,517,802

Totals 49,876 \$ 122,938,854

Total policies in force at end of year 1916 756,022 \$ 1,687,797,276

BUSINESS IN THE STATE OF IOWA DURING 1916

Policies in force December 31, 1915	15,007	\$ 26,225,728.24
Policies issued during the year	1,579	2,594,528.48

Totals 16,586 \$ 29,918,261.72

Deduct policies ceased to be in force 1,105 2,549,618.72

Policies in force December 31, 1916 15,483 \$ 27,368,643.00

Losses and claims unpaid December 31, 1915 5 \$ 6,585.00

Losses and claims incurred during the year 181 222,186.25

Totals 186 \$ 228,771.25

Losses and claims settled during the year 181 306,594.25

Losses and claims unpaid December 31, 1916 5 \$ 22,207.00

Premiums received 895,055.12

GAIN AND LOSS EXHIBIT—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 21.05 per cent of the gross premiums)	\$ 13,002,245.22	
Insurance expenses incurred during the year	10,185,509.17	
Gain from loading	\$ 2,816,676.35	
Interest earned during the year	\$ 20,228,609.61	
Investment expenses incurred during the year	1,189,530.61	
Net income from investments	\$ 28,038,506.00	
Interest required to maintain reserve	17,086,426.35	
Gain from interest	10,952,082.65	
Expected mortality on net amount at risk	\$ 18,462,842.34	
Actual mortality on net amount at risk	13,979,421.04	
Gain from mortality	4,482,921.30	
Net expected disbursements to annuitants	\$ 1,829,271.90	
Net actual annuity claims incurred	1,806,619.44	
Gain from annuities	22,652.46	
Total gain during the year from surrender and lapsed policies	1,842,639.76	
Decrease in surplus on dividend account	\$ 14,913,022.21	
Increase in special funds, and special reserve during the year	1,816,126.54	
Net to gain account	33,291.06	

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total gains from real estate	1,411.09
Total losses from real estate	7,582,395.44
Total gains from stocks and bonds	373,017.92
Total losses from stocks and bonds	2,186,448.57
Loss from assets not admitted	26,264.00
Net gain on account of total and permanent disability benefits	714.22

Total gains and losses in surplus during the year \$ 20,527,426.81 \$ 20,527,426.81

NATIONAL LIFE INSURANCE COMPANY

Located at No. 116 State Street, Montpelier, Vermont.

Incorporated Nov. 12, 1948.

Commenced Business Feb. 1, 1850.

Fred A. Howland, President.

Osmun D. Clark, Secretary.

CAPITAL

Amount of ledger assets December 31, of previous year \$ 61,577,600.33

Extended at \$ 61,317,600.36

INCOME

First year's premium on original policies less reinsurance	\$ 835,420.26
Surrender values to pay first year's premiums	653.01
Dividends applied to purchase paid-up additions and annuities	73,594.09
Consideration for original annuities involving life contingencies	726,286.81
Consideration for supplementary contracts involving life contingencies	11,092.30
Total new premiums	\$ 1,649,157.10
Renewal premiums less reinsurance	\$ 5,474,904.85
Dividends applied to pay renewal premium	704,628.98
Dividends applied to shorten the endowment or premium paying period	6,476.27
Surrender values applied to pay renewal premiums	240.23
Renewal premiums for deferred annuities	1,642.15
Total renewal premiums	6,190,802.58
Total premium income	\$ 7,839,959.77
Consideration for supplementary contracts not involving life contingencies	81,838.82
Dividends left with the company to accumulate at interest	11,242.00
Interest on mortgage loans	\$ 1,507,005.87
Interest on bonds and dividends on stocks	981,639.00
Interest on premium notes, policy loans or liens	629,204.22
Interest on deposits	37,478.78
Interest on other debts due the company	11,222.44
Discount on claims paid in advance	1,099.11
Rents—including \$15,000.00 for company's occupancy of its own buildings	23,066.73
Total interest and rents	2,142,735.16
From all other sources, total	61.00
Agents' balances previously charged off	8,141.01
Profit on sale or maturity of ledger assets	2,364.53
Total income	\$ 11,067,228.54
Total	\$ 72,664,928.00

DISBURSEMENTS

Death claims and additions	\$ 5,250,943.10
Matured endowments and additions	1,032,669.96
Total death claims and endowments	\$ 6,283,613.06
Annuities involving life contingencies	594,481.09
Surrender values paid in cash, or applied in liquidation of loans or notes	1,465,122.50
Surrender values applied to pay new and renewal premiums	800.24

Dividends paid policyholders in cash, or applied in liquidation of loans or notes	670,547.26
Dividends applied to pay renewal premiums	704,638.98
Dividends applied to shorten the endowment or premium paying period	9,478.27
Dividends applied to purchase paid-up additions and annuities	75,094.49
Left with the company to accumulate at interest	11,242.03
Total paid policyholders	\$ 6,846,100.50

Expense of investigation and settlement of policy claims, including legal expenses	5,032.31
Supplementary contracts not involving life contingencies	30,456.12
Dividends with interest, held on deposit surrendered during the year	1,416.85
Commissions to agents	837,556.74
Compensation of managers and agents not paid by commission on new business	11.37
Agency supervision and traveling expenses of supervisors	24,575.10
Branch office expenses	105,146.89
Medical examiners' fees and inspection of risks	70,274.02
Salaries and all other compensation of officers and home office employes	190,630.39
Rent—including company's occupancy of its own buildings	65,206.45
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	78,921.53
Legal expense	914.53
Furniture, fixtures and safes	9,740.63
Repairs and expenses (other than taxes) on real estate	9,083.64
Taxes on real estate	5,021.17
State taxes on premiums	107,235.57
Insurance department licenses and fees	7,350.98
All other licenses, fees and taxes	105,208.61
All other disbursements, total	73,302.44
Agents' balances charged off	1,873.10
Loss on maturity of ledger assets	108.14
Decrease in book value of ledger assets	55,362.50
Total disbursements	\$ 8,640,763.77
Balance	\$ 64,024,164.83

LEDGER ASSETS

Book value of real estate	\$ 251,500.00
Mortgage loans on real estate	30,637,993.46
Loans on company's policies assigned as collateral	8,267,995.97
Premium notes on policies in force	2,125,775.33
Book value of bonds and stocks	22,025,033.10
Cash in office	2,569.77
Deposits in trust companies and banks not on interest	20,000.09
Deposits in trust companies and banks on interest	692,375.22
Agents' balances (net)	1,520.98
Total ledger assets	\$ 64,024,164.83

NON-LEDGER ASSETS

Interest due and accrued on mortgages	\$ 829,186.98
Interest due and accrued on bonds	344,100.82
Interest due and accrued on premium notes, loans or liens	346,404.40
Interest due and accrued on other assets	1,616.01
Rents due and accrued on company's property	889.17
Total	1,515,197.47
Market value of bonds and stocks over book value	469,862.00
Net uncollected and deferred premiums, new business	78,100.45
Net uncollected and deferred premiums, renewals	808,578.07
Gross assets	\$ 66,835,221.82

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	\$ 2,137.11
Overdue and accrued interest on bond in default	1,462.49
Total	3,599.60
Admitted assets	\$ 66,832,323.22
Special deposits to secure liabilities in other states, Virginia, \$10,000.00; Vermont, \$150,000.00	\$ 160,000.00

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 3½ per cent; American, 3 per cent	\$ 48,869,723.00
Same for reversionary addition	371,240.50
Same for annuities	5,000.50
Total net reserve	\$ 55,142,414.00
Present value of supplementary contracts not involving life contingencies	325,136.00
Surrender policies claimable on policies cancelled	4,068.21
Death losses in process of adjustment	\$ 15,278.39
Death losses reported, no proofs received	127,537.34
Reserve for losses incurred but unreported	50,000.00
Matured endowments due and unpaid	4,012.00
Death losses and other policy claims resisted	5,000.00
Annuity claims, involving life contingencies, due and unpaid	24,253.02
Total policy claims	226,070.75
Dividends left with the company to accumulate at interest	17,834.62
Premiums paid in advance including surrender values so applied	6,095.54
Unearned interest and rent in advance	1,426.41
Commissions to agents due or calculated	106.16
Cost of collection on uncollected and deferred premiums in excess of loading	23,571.44
Salaries, office expenses, bills and accounts due or accrued	25,000.00
Medical examiners' and legal fees due or accrued	905.00
State, county and municipal taxes due or accrued	211,176.28
Dividends or other profits due policyholders	65,164.56
Dividends declared on or apportioned to annual dividend policies payable to policyholders to and including December 31, 1917	1,050,201.73
Dividends declared on or apportioned to deferred dividend policies payable to policyholders to and including December 31, 1917	506,020.81
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies	4,522,366.56
Life rate endowment extra reserve	127,762.48
Surplus set apart for payment at termination of insurance	10,950.67
All other liabilities, total	2,067.15
Unassigned funds (surplus)	4,563,825.86
Total liabilities	\$ 66,832,323.22

PREMIUM NOTE ACCOUNT

On hand December 31, 1915	\$ 2,143,245.03
Received during the year on old policies	365,370.32
Total	\$ 2,508,614.35
Deductions during the year as follows:	
Used in payment of losses and claims	\$ 57,630.70
Used in purchase of surrendered policies	191,787.87
Used in payment of dividends to policyholders	27.04
Redeemed by maker in cash	133,368.31
Total reduction of premium note account	382,803.92
Balance note assets at end of year 1916	\$ 2,125,775.33

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force, December 31, 1915.....	101,122	\$200,987,121.00
Policies issued, revived and increased during the year.....	12,072	27,052,173.00
Totals	113,194	\$228,039,294.00
Deduct policies which have ceased to be in force during the year:		
By death	960	\$ 2,233,973.00
By maturity	634	1,058,010.00
By expiry	759	1,390,272.00
By surrender	1,852	4,550,608.00
By lapse	1,982	3,747,445.00
By decrease and change.....	980	3,021,586.00
Totals	7,167	\$ 16,001,894.00
Total policies in force at end of year 1916.....	106,027	\$212,037,400.00

BUSINESS IN THE STATE OF IOWA DURING 1916

	No.	Amount
Policies in force December 31, 1915.....	2,051	\$ 3,361,900.01
Policies issued during the year.....	466	771,108.47
Totals	2,517	\$ 4,133,008.48
Deduct policies ceased to be in force.....	143	239,666.71
Policies in force December 31, 1916.....	2,374	\$ 3,893,341.77
Losses and claims unpaid December 31, 1915.....	1	2,000.00
Losses and claims incurred during the year.....	14	16,500.00
Totals	15	\$ 18,500.00
Losses and claims settled during the year.....	15	18,500.00
Premiums received		115,279.48

GAIN AND LOSS EXHIBIT—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 19.64 per cent of the gross premiums)		\$ 1,546,416.56
Insurance expenses incurred during the year		1,614,224.29
Loss from loading.....		\$ 67,807.73
Interest earned during the year.....	\$ 3,196,841.52	
Investment expenses incurred during the year		123,459.34
Net income from investments.....	\$ 3,073,382.18	
Interest required to maintain reserve.....		1,908,829.66
Gain from interest.....	\$ 1,164,552.52	
Expected mortality on net amount at risk \$	2,156,449.29	
Actual mortality on net amount at risk.....		1,373,491.14
Gain from mortality.....	782,958.15	
Expected disbursements to annuitants.....	\$ 354,135.70	
Net actual annuity claims incurred.....		422,311.70
Loss from annuities.....		68,176.00
Total gain during the year from surrender and lapsed policies	59,926.10	
Decrease in surplus on dividend account.....		1,564,218.04
Decrease in special funds, and special reserve during the year	906.00	
Net to profit account.....	9.27	

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total gains from real estate.....	9.53	
Total losses from real estate.....		9,000.00
Total gains from stocks and bonds.....	486,000.00	
Total losses from stocks and bonds.....		46,465.64

Gain on other investments.....	\$ 8,141.01	
Loss on other investments.....		1,872.10
Gain from assets not admitted.....	1,300.36	
Loss unaccounted for.....		187.58
Total gains and losses in surplus during the year \$	2,503,702.94	\$ 1,757,727.09
Surplus December 31, 1915.....	\$ 3,817,853.01	
Surplus December 31, 1916.....	4,563,828.86	
Increase in surplus (enter to column to balance)		745,975.85
Totals	\$ 2,503,702.94	\$ 2,503,702.94

NATIONAL LIFE INSURANCE COMPANY OF THE U. S. A.

Located at No. 29 So. LaSalle Street, Chicago, Illinois.
 Incorporated July 25, 1868. Commenced Business August 1, 1868.
 Reincorporated Under the Laws of Illinois March 3, 1904.
 Albert M. Johnson, President. Robert D. Lay, Secretary.

CAPITAL

Capital stock paid up in cash.....	\$ 500,000.00	
Amount of ledger assets December 31, of previous year \$	12,943,440.93	
Extended at		\$ 12,943,440.93

INCOME

First year's premium on original policies less rein- surance	\$ 464,241.79	
Dividends applied to purchase paid-up additions and annuities	6,852.43	
Surrender values applied to purchase paid-up insur- ance and annuities.....	36,991.45	
Total new premiums		\$ 508,085.67
Renewal premiums less reinsurance.....	\$ 2,222,649.66	
Dividends applied to pay renewal premium.....	60,200.75	
Total renewal premium		2,282,910.41
Extra premiums for total disability.....		4,197.58
Total premium income		\$ 2,795,193.66
Consideration for supplementary contracts not involv- ing life contingencies.....		13,974.50
Interest on mortgage loans.....	\$ 249,518.75	
Interest on collateral loans.....	1,625.83	
Interest on bonds and dividends on stocks.....	209,048.98	
Interest on premium notes, policy loans or liens.....	151,184.04	
Interest on deposits.....	24,419.07	
Interest on other debts due the company.....	1,378.47	
Rents	1,593.66	
Total interest and rents		629,668.80
From all other sources, total.....		3,030.20
Agents' balances previously charged off.....		288.11
Profit on sale or maturity of ledger assets.....		10,298.25
Total income		\$ 3,462,403.70
Total		\$ 16,405,844.63

DISBURSEMENTS

Death claims and additions.....	\$ 735,309.83
Matured endowments and additions.....	55,588.00
Total death claims and endowments.....	\$ 810,897.83
Annuities involving life contingencies.....	30,737.21
Premium notes and liens voided by lapse, less \$806.18 restorations.....	1,973.39
Surrender values paid in cash, or applied in liquidation of loans or notes.....	632,342.16
Surrender values applied to purchase paid-up insurance and annuities.....	36,991.45
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....	81,315.97
Dividends applied to pay renewal premiums.....	60,290.75
Dividends applied to purchase paid-up additions and annuities.....	6,852.43
Total paid policyholders.....	\$ 1,657,391.19
Expense of investigation and settlement of policy claims, including legal expenses.....	3,679.82
Supplementary contracts not involving life contingencies.....	7,817.52
Interest or dividends to stockholders.....	50,000.00
Commissions to agents.....	496,888.84
Compensation of managers and agents not paid by commission on new business.....	28,424.45
Agency supervision and traveling expenses of supervisors.....	9,602.52
Branch office expenses.....	20,903.08
Medical examiners' fees and inspection of risks.....	45,308.00
Salaries and all other compensation of officers and home office employees.....	157,686.25
Rent—including company's occupancy of its own buildings.....	27,874.96
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	30,292.61
Legal expense.....	20,191.48
Furniture, fixtures and safes.....	16,563.95
Repairs and expenses (other than taxes) on real estate.....	160.75
Taxes on real estate.....	450.33
State taxes on premiums.....	36,841.88
Insurance department licenses and fees.....	5,546.07
All other licenses, fees and taxes.....	15,400.98
All other disbursements, total.....	12,503.29
Agents' balances charged off.....	1,651.07
Decrease in book value of ledger assets.....	59,527.00
Total disbursements.....	\$ 2,022,791.55
Balance.....	\$ 13,783,053.08

LEDGER ASSETS

Book value of real estate.....	\$ 38,785.92
Mortgage loans on real estate.....	5,286,410.29
Loans secured by collaterals.....	177,485.00
Loans on company's policies assigned as collateral.....	2,543,558.66
Premium notes on policies in force.....	294,875.94
Book value of bonds and stocks.....	4,784,879.13
Cash in office.....	34,244.21
Deposits in trust companies and banks not on interest.....	12,602.08
Deposits in trust companies and banks on interest.....	550,828.45
Agents' balances.....	124,839.92
Partial payments made on death losses that are carried for full amount in liabilities.....	5,063.38
Total ledger assets.....	\$ 13,783,053.08

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 126,717.88
Interest due and accrued on bonds.....	11,406.28
Interest due and accrued on collateral loans.....	2,190.12

Interest due and accrued on premium notes, loans or liens.....	15,895.37
Interest due and accrued on other assets.....	1,833.14
Total.....	198,013.65
Market value of bonds and stocks over book value.....	183,810.93
Due from companies for losses or claims on policies reinsured.....	10,000.00
Net uncollected and deferred premiums, new business.....	1,497.83
Net uncollected and deferred premiums, renewals.....	296,448.28
Gross assets.....	\$ 14,402,823.57

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances.....	\$ 127,359.19
Premium notes or loans on policies and net premiums in excess of value of their policies.....	21,838.62
Market value of special deposits in excess of corresponding liabilities.....	7,545.00
Total.....	156,742.81
Admitted assets.....	\$ 14,246,080.76

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 3½ per cent; American, 3 per cent; computed by the company.....	\$ 12,169,001.18
Same for reversionary addition.....	5,340.00
Same for annuities.....	127,011.00
Total.....	\$ 12,299,352.18
Deduct net value of risks reinsured.....	61,375.00
Net reserve.....	\$ 12,237,977.18
Reserve to provide for health and accident benefits contained in life policies.....	5,436.04
Present value of supplementary contracts not involving life contingencies.....	77,085.49
Reserve for net death losses incurred but unreported.....	\$ 10,000.00
Death losses in process of adjustment.....	7,900.00
Death losses reported, no proofs received.....	28,829.44
Matured endowments due and unpaid.....	3,000.00
Death losses and other policy claims resisted.....	21,161.62
Annuity claims, involving life contingencies, due and unpaid.....	4,806.69
Total policy claims.....	77,200.75
Premiums paid in advance including surrender values so applied.....	9,689.39
Unearned interest and rent in advance.....	55,373.93
Commissions due agents on premium notes, when paid.....	1,394.50
Commissions to agents due or calculated.....	3,500.28
Cost of collection on uncollected and deferred premiums in excess of loading.....	285.83
Salaries, office expenses, bills and accounts due or accrued.....	5,000.00
Medical examiners' and legal fees due or accrued.....	2,070.00
State, federal, county and municipal taxes due or accrued.....	86,110.06
Dividends or other profits due policyholders.....	6,390.54
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1917.....	18,778.59
Dividends declared or apportioned to deferred dividend policies payable to policyholders during 1917.....	81,901.74
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies.....	616,214.73
Reserve or surplus funds not otherwise included in liabilities.....	47,580.37
Capital stock.....	500,000.00
Unassigned funds (surplus).....	430,734.64
Total liabilities.....	\$ 14,246,080.76

PREMIUM NOTE ACCOUNT

On hand December 31, 1915	\$ 221,879.25	
Received during the year on old policies	316,298.22	
Restored by revival of policies	16,727.97	
Total		\$ 554,905.44
Deductions during the year as follows:		
Used in payment of losses and claims	\$ 8,190.80	
Used in purchase of surrendered policies	4,506.77	
Voided by lapse	2,869.57	
Redeemed by maker in cash	314,662.18	
Total reduction of premium note account		\$ 300,230.32
Balance note assets at end of year 1916		\$ 254,675.12

EXHIBIT OF POLICIES

Paid for Business	No.	Amount
Policies in force December 31, 1915	49,414	\$ 81,900,213.30
Policies issued, revived and increased during the year	8,650	27,436,961.50
Totals	58,064	\$ 109,337,174.80
Deduct policies which have ceased to be in force during the year:		
By death	475	\$ 727,411.19
By maturity	56	55,638.00
By expiry	2,572	4,619,238.50
By surrender	749	1,324,228.29
By lapse	1,968	2,170,755.52
By decrease		207,262.30
Totals	5,219	\$ 10,334,435.80
Total policies in force at end of year 1916	52,845	\$ 99,002,739.00
Reinsured	322	1,744,990.00

BUSINESS IN THE STATE OF IOWA DURING 1916

	No.	Amount
Policies in force December 31, 1915	6,056	\$ 9,281,863.01
Policies issued during the year	1,002	1,794,745.15
Totals	7,118	\$ 11,076,608.16
Deduct policies ceased to be in force	705	1,086,271.11
Policies in force December 31, 1916	6,412	\$ 9,976,281.15
Losses and claims unpaid December 31, 1915	1	1,000.00
Losses and claims incurred during the year	52	65,203.50
Totals	53	\$ 66,203.50
Losses and claims settled during the year	52	\$ 65,203.50
Losses and claims unpaid December 31, 1916	2	1,171.20
Premiums received	4	\$ 276,464.11

GAIN AND LOSS EXHIBIT—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 21.05 per cent of the gross premiums)	\$ 577,351.31	
Insurance expenses incurred during the year	876,084.97	
Loss from loading		\$ 298,733.66
Interest earned during the year	\$ 680,341.08	
Investment expenses incurred during the year	46,778.18	
Net income from investments	\$ 633,562.90	

Interest required to maintain reserve	442,881.94	
Gain from interest		\$ 190,680.90
Expected mortality on net amount at risk	\$ 650,645.31	
Actual mortality on net amount at risk	589,329.51	
Gain from mortality		\$ 61,315.78
Expected disbursements to annuitants	\$ 24,628.85	
Net actual annuity claims incurred	26,730.32	
Loss from annuities		\$ 2,101.47
Total gain during the year from surrender and lapsed policies		\$ 41,111.03
Dividends paid stockholders		50,000.00
Decrease in surplus on dividend account		137,460.01
Increase in special funds, and special reserve during the year		
Net to profit account		\$ 2,739.73

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total gains from real estate	5.00
Total gains from stocks and bonds	42,402.25
Total losses from stocks and bonds	59,527.00
Loss from assets not admitted	20,366.49
Gain on account disability benefits in life policies	1,472.97
Balance unaccounted for	150.81
Total gains and losses in surplus during the year	\$ 629,388.66
Surplus December 31, 1915	\$ 282,531.64
Surplus December 31, 1916	411,080.73
Increase in surplus (enter to column to balance)	\$ 28,838.69
Totals	\$ 629,388.66

NEW ENGLAND MUTUAL LIFE INSURANCE COMPANY

Located at No. 87 Milk Street, Boston, Mass.

Incorporated April 1, 1855. Commenced Business December 1, 1842.
 Alfred D. Foster, President. J. A. Barbey, Secretary.

CAPITAL

Amount of ledger assets December 31 of previous year \$ 72,083,416.29
 Extended at \$ 72,089,416.29

INCOME

First year's premium on original policies less reinsurance	\$ 1,294,192.14
Dividends applied to purchase paid-up additions and annuities	239,493.74
Consideration for supplementary contracts involving life contingencies	61,965.64
Total new premiums	\$ 1,695,651.52
Renewal premiums less reinsurance	\$ 7,818,690.69
Dividends applied to pay renewal premium	1,541,555.76
Total renewal premiums	9,360,246.45
Disability premiums	11,158.87
Total premium income	\$ 11,067,056.84
Consideration for supplementary contracts not involving life contingencies	200,000.00
Dividends left with the company to accumulate at interest	8,646.16

Interest on mortgage loans.....	\$ 721,745.79
Interest on collateral loans.....	9,642.50
Interest on bonds and dividends on stocks.....	1,845,445.47
Interest on premium notes, policy loans or liens.....	996,774.31
Interest on deposits.....	27,692.77
Discount on claims paid in advance.....	222.54
Rents—including \$44,380 for company's occupancy of its own buildings.....	118,534.83
Total interest and rents.....	\$ 3,387,940.21
Federal income tax withholdings.....	893.60
Profit on sale or maturity of ledger assets.....	45,005.96
Total income.....	\$ 14,778,146.11
Total.....	\$ 86,865,902.46

DISBURSEMENTS

Death claims and additions.....	\$ 5,655,368.40
Matured endowments and additions.....	752,894.72
Total death claims and endowments.....	\$ 4,408,263.12
Annuities involving life contingencies.....	8,805.51
Surrender values paid in cash, or applied in liquidation of loans or notes.....	1,322,356.39
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....	221,134.45
Dividends applied to pay renewal premiums.....	1,541,963.28
Dividends applied to purchase paid-up additions.....	339,476.71
Left with the company to accumulate at interest.....	5,446.38
Total paid policyholders.....	\$ 7,750,476.64
Expense of investigation and settlement of policy claims, including legal expenses.....	62.83
Supplementary contracts not involving life contingencies.....	79,227.37
Dividends with interest, held on deposit surrendered during the year.....	1,809.42
Commissions to agents.....	1,167,384.39
Commuted renewal commissions.....	30,843.30
Agency supervision and traveling expenses of super-visors.....	8,623.10
Branch office expenses.....	171,967.31
Medical examiners' fees and inspection of risks.....	131,641.18
Salaries and all other compensation of officers and home office employees.....	236,718.90
Rent—including company's occupancy of its own buildings.....	50,969.20
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	79,330.73
Legal expense.....	2,124.71
Furniture, fixtures and safes.....	9,965.46
Repairs and expenses (other than taxes) on real estate.....	48,255.25
Taxes on real estate.....	37,368.53
State taxes on premiums, \$7,698.63; taxes on reserve, \$70,773.97.....	168,442.60
Insurance department licenses and fees.....	15,365.24
All other disbursements, total.....	37,667.58
Federal income tax withholdings.....	648.20
Decrease in book value of ledger assets.....	14,123.57
Total disbursements.....	\$ 10,980,985.27
Balance.....	\$ 76,726,473.67

LEDGER ASSETS

Book value of real estate.....	\$ 1,784,410.00
Mortgage loans on real estate.....	15,659,534.00
Loans secured by collaterals.....	102,550.00
Loans on company's policies assigned as collateral.....	12,043,632.19
Premium notes on policies in force.....	962,067.19

Book value of bonds and stocks.....	43,190,978.00
Cash in office.....	17,902.50
Deposits in trust companies and banks on interest.....	1,012,102.99
Total ledger assets.....	\$ 76,726,476.59

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 115,984.11
Interest due and accrued on bonds.....	646,776.93
Interest due and accrued on collateral loans.....	1,193.43
Interest due and accrued on premium notes, loans or liens.....	354,738.21
Interest due and accrued on other assets, bank interest.....	1,327.09
Rents due and accrued on company's property.....	6,138.82
Total.....	1,036,038.56

Market value of real estate over book value.....	
Amortized value of bonds and market value of stocks over book value.....	3,499.00
Net uncollected and deferred premiums, new business.....	524,894.00
Net uncollected and deferred premiums, renewals.....	173,300.40
	661,393.80

Gross assets

\$ 79,665,500.69

Admitted assets

\$ 79,695,500.69

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 3½ per cent; American 3 per cent, computed by the company's actuary.....	\$ 67,000,732.71
Same for reversionary addition.....	2,673,363.23
Same for annuities.....	299,282.28
Total net reserve.....	\$ 69,964,258.22

Reserve to provide for health and accident benefits contained in life policies.....	7,011.61
Present value of supplementary contracts not involving life contingencies.....	755,176.11
Death losses in process of adjustment.....	74,132.63
Death losses reported, no proofs received.....	113,121.00
Matured endowments due and unpaid.....	50,469.24
Death losses and other policy claims reported.....	8,675.45
Reserve for net death losses incurred but unreported.....	47,278.00

Total policy claims

\$ 268,668.72

Dividends left with the company to accumulate at interest.....	22,936.69
Premiums paid in advance including surrender values so applied.....	2,124.71
Unearned interest and rent in advance.....	78,993.91
Commissions due agents on premium notes, when paid.....	7,879.84
Commissions to agents due or calculated.....	42,317.54
Salaries, office expenses, bills and accounts due or accrued.....	5,800.00
Medical examiners' and legal fees due or accrued.....	6,541.26
State, county and municipal taxes due or accrued.....	2,510.00
Dividends or other profits due policyholders.....	176,599.00
Dividends declared on or apportioned to annual dividend policies payable to policyholders to and including December 31, 1917.....	199,190.00
Dividends declared on or apportioned to deferred dividend policies payable to policyholders to and including December 31, 1917.....	2,130,500.00
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies.....	163,457.55
Reserve for equalization of mortality and depreciation of assets.....	231,561.75
All other liabilities, Federal income tax withholdings.....	909,670.00
Unassigned funds (surplus).....	888.00
	5,566,452.38
Total liabilities.....	\$ 79,695,500.69

PREMIUM NOTE ACCOUNT

On hand December 31, 1915.....	\$ 910,642.72
Received during the year on old policies.....	1,651,164.81
Total	\$ 2,591,877.53
Deductions during the year as follows:	
Used in payment of losses and claims.....	\$ 17,097.95
Used in purchase of surrendered policies.....	36,071.75
Redeemed by maker in cash.....	1,576,570.64
Total reduction of premium note account	1,629,740.34
Balance note assets at end of year 1916	\$ 962,067.19

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force December 31, 1915.....	128,821	\$310,649,862.00
Policies issued, revived and increased during the year.....	18,261	49,271,425.00
Totals	147,082	\$359,921,287.00
Deduct policies which have ceased to be in force during the year:		
By death	1,259	\$ 3,532,015.00
By maturity	285	735,027.00
By expiry	335	770,074.00
By surrender	1,735	3,945,514.00
By lapse	2,243	4,963,886.00
By decrease		2,575,024.00
Not taken	1,419	4,476,539.00
Totals	7,276	\$ 20,948,579.00
Total policies in force at end of year 1916	139,806	\$338,972,708.00

BUSINESS IN THE STATE OF IOWA DURING 1916

	No.	Amount
Policies in force December 31, 1915.....	1,229	\$ 2,407,533.00
Policies issued during the year.....	695	1,283,667.00
Totals	1,924	\$ 3,691,200.00
Deduct policies ceased to be in force.....	163	285,960.00
Policies in force December 31, 1916	1,761	\$ 3,405,240.00
Losses and claims unpaid December 31, 1915.....	1	\$ 2,000.00
Losses and claims incurred during the year.....	15	46,239.00
Totals	16	\$ 48,239.00
Losses and claims settled during the year.....	14	43,047.00
Losses and claims unpaid December 31, 1916.....	2	\$ 5,222.00
Premiums received		\$ 94,722.69

GAIN AND LOSS EXHIBIT—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 21.37 per cent of the gross premiums)	\$ 2,374,870.15	
Insurance expenses incurred during the year	2,085,930.07	
Gain from loading	\$ 288,920.08	
Interest earned during the year.....	\$ 3,494,233.39	
Investment expenses incurred during the year	177,198.31	
Net income from investments	\$ 3,317,035.08	
Interest required to maintain reserve.....	2,468,484.12	
Gain from interest	848,550.96	

Expected mortality on net amount at risk \$	3,394,859.03
Actual mortality on net amount at risk.....	2,137,986.46

Gain from mortality	1,256,872.57
Expected disbursements to annuitants.....	\$ -1,748.38
Net actual annuity claims incurred.....	-551.82
Loss from annuities	\$ 1,196.56
Total gain during the year from surrender and lapsed policies	65,303.56
Decrease in surplus on dividend account.....	2,208,232.86
Net to loss account	20.00

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total losses from real estate.....		1.09
Total gains from stocks and bonds.....	45,665.09	
Total losses from stocks and bonds.....		53,262.02
Gain from disability benefits.....	3,663.06	
Total gains and losses in surplus during the year \$	2,508,975.23	\$ 2,262,712.53
Surplus December 31, 1915.....	\$ 5,170,189.68	
Surplus December 31, 1916.....	5,366,452.88	
Increase in surplus (enter to column to balance)		246,262.70
Totals	\$ 2,508,975.23	\$ 2,508,975.23

NEW WORLD LIFE INSURANCE COMPANY

Located at Old National Bank Bldg., Spokane, Wash.

Incorporated February 21, 1910.

Commenced Business May 23, 1911.

John J. Cadigan, President.

Edw. J. O'Shea, Secretary.

CAPITAL

Capital stock paid up in cash.....	\$ 1,132,680.00
Amount of ledger assets December 31 of previous year	\$ 1,771,114.14
Increase of paid up capital during year.....	3,200.00
Extended at	\$ 1,777,314.14

INCOME

First year's premium on original policies less rein- surance	\$ 90,197.40
Coupons applied to purchase paid-up additions and annuities	4,295.56
Surrender values applied to purchase paid-up insur- ance and annuities	958.93
Total new premiums	\$ 95,451.89
Renewal premiums less reinsurance.....	\$ 107,070.58
Dividends applied to pay renewal premium.....	1,105.65
Surrender values applied to pay renewal premiums....	31.08
Total renewal premiums	109,106.31
Total premium income	\$ 204,558.20
Coupons left with the company to accumulate at in- terest	4,950.23
Interest on mortgage loans	\$ 95,270.79
Interest on bonds and dividends on stocks and war- rants	5,469.54
Interest on premium notes, policy loans or liens.....	661.45
Interest on deposits	9,698.94

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Interest on other debts due the company.....	359.15	
Rents	976.30	
Total interest and rents.....		\$ 113,441.17
From all other sources, total.....		4,865.45
Total income		\$ 327,815.05
Total		\$ 2,105,129.19
DISBURSEMENTS		
Death claims and additions	\$ 31,400.00	
Total death claims and endowments.....		\$ 31,400.00
Premium notes and liens voided by lapse.....	1,248.09	
Surrender values paid in cash, or applied in liquidation of loans or notes.....	3,765.11	
Surrender values applied to pay new and renewal premiums.....	30.08	
Surrender values applied to purchase paid-up insurance and annuities.....	558.93	
Coupons applied to pay renewal premiums.....	1,105.65	
Coupons applied to purchase paid-up additions and annuities.....	4,595.56	
Coupons left with the company to accumulate at interest.....	4,950.23	
Total paid policyholders		\$ 47,753.65
Expense of investigation and settlement of policy claims, including legal expenses.....	1.50	
Dividends with interest, held on deposit surrendered during the year.....	763.37	
Interest or dividends to stockholders.....	45,179.20	
Commissions to agents.....	12,674.43	
Compensation of managers and agents not paid by commission on new business.....	1,410.00	
Agency supervision and travelling expenses of supervisors.....	16,957.41	
Branch office expenses.....	2,974.56	
Medical examiners' fees and inspection of risks.....	11,001.49	
Salaries and all other compensation of officers and home office employes.....	27,874.58	
Rent—including company's occupancy of its own buildings.....	4,200.00	
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	8,015.77	
Legal expense.....	1,988.77	
Furniture, fixtures and library.....	957.07	
Repairs and expenses (other than taxes) on real estate.....	493.54	
Taxes on real estate.....	871.81	
State taxes on premiums.....	3,276.31	
Insurance department licenses and fees.....	1,443.30	
All other licenses, fees and taxes.....	429.76	
All other disbursements, total.....	7,890.14	
Agents' balances charged off.....	547.64	
Loss on maturity of ledger assets.....	900.82	
Total disbursements		\$ 254,614.12
Balance		\$ 1,850,515.07

LEDGER ASSETS

Book value of real estate.....	\$ 30,373.99	
Mortgage loans on real estate.....	1,476,327.45	
Loans on company's policies assigned as collateral.....	8,755.05	
Premium notes on policies in force.....	3,894.28	
Book value of bonds and warrants.....	66,221.62	
Cash in office.....	60.00	
Deposits in trust companies and banks not on interest.....	1,298.45	
Certificates of deposit.....	200,542.12	
Deposits in trust companies and banks on interest.....	50,316.44	
Bills receivable.....	344.90	
Agents' balances.....	8,664.77	
Tax certificates and tax redemptions.....	3,716.00	
Total ledger assets		\$ 1,850,515.07

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 53,436.38	
Interest due and accrued on bonds.....	921.82	
Interest due and accrued on other assets.....	8,157.88	
Rents due and accrued on company's property.....	288.00	
Total		62,804.08
Due from companies for losses or claims on policies reinsured.....		41.54
Net uncollected and deferred premiums, renewals.....		10,482.49
Gross assets		\$ 1,923,843.18

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	8,747.61	
Bills receivable.....	344.90	
Premium notes or loans on policies and net premiums in excess of value of their policies.....	1,877.40	
Book value of ledger assets over market value, warrants.....	1,952.64	
Total		12,922.55
Admitted assets		\$ 1,910,920.63

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 3½ per cent; American 3 per cent; computed by the insurance department \$	175,015.35	
Same for pure endowment.....	4,439.73	
Fifty per cent extra gross premiums received on risks in hazardous occupations.....	223.00	
Total	\$ 179,678.09	
Deduct net value of risks reinsured.....	1,882.52	
Net reserve		\$ 178,295.57
Reserve to provide for health and accident benefits contained in life policies.....	2,611.33	
Surrender policies claimable on policies cancelled.....	156.58	
Dividends left with the company to accumulate at interest.....	12,574.48	
Premiums paid in advance including surrender values so applied.....	403.64	
Unearned interest and rent in advance.....	350.25	
Commissions due agents on premium notes, when paid	38.15	
Salaries, office expenses, bills and accounts due or accrued.....	621.82	
Medical examiners' and legal fees due or accrued.....	869.80	
State, county and municipal taxes, estimated.....	5,000.00	
Reserve or surplus funds not otherwise included in liabilities, accounts repayable.....	162.83	
Partial payments on capital stock.....	3,112.87	
Premiums on applications pending.....	1,241.01	
All other liabilities, total.....	2,329.85	
Capital stock.....	1,132,680.00	
Unassigned funds (surplus).....	570,499.46	
Total liabilities		\$ 1,910,920.63

PREMIUM NOTE ACCOUNT

On hand December 31, 1915.....	\$ 2,802.30	
Received during the year on old policies.....	11,202.09	
Restored by revival of policies.....	596.34	
Total		\$ 14,600.73
Deductions during the year as follows:		
Used in payment of losses and claims, death losses \$	206.55	
Used in purchase of surrendered policies.....	398.77	
Voided by lapse.....	1,844.43	

Used in payment of dividends to policyholders.....	66.66
Redeemed by maker in cash.....	8,190.04
Total reduction of premium note account.....	\$ 10,706.45
Balance note assets at end of year 1916.....	\$ 3,894.28

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force December 31, 1915.....	2,443	\$ 4,572,695.00
Policies issued, revived and increased during the year.....	1,754	3,068,730.00
Totals.....	4,197	\$ 7,641,225.00
Deduct policies which have ceased to be in force during the year:		
By death.....	10	\$ 27,000.00
By surrender.....	39	90,000.00
By lapse.....	723	1,375,210.00
By decrease.....	1	10,440.00
Not taken.....	21	30,500.00
Totals.....	803	\$ 1,539,150.00
Total policies in force at end of year 1916.....	3,374	\$ 6,102,075.00
Reinsured.....	43	215,621.97

BUSINESS IN THE STATE OF IOWA DURING 1916

	No.	Amount
Policies in force December 31, 1915.....	578	\$ 852,750.00
Policies issued during the year.....	323	490,750.00
Totals.....	901	\$ 1,343,500.00
Deduct policies ceased to be in force.....	201	290,500.00
Policies in force December 31, 1916.....	700	\$ 1,053,000.00
Losses and claims unpaid December 31, 1915.....	1	900.00
Losses and claims incurred during the year.....	1	1,000.00
Totals.....	2	\$ 1,900.00
Losses and claims settled during the year.....	2	1,900.00
Premiums received.....		\$ 34,741.92

GAIN AND LOSS EXHIBIT—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 35.2 per cent of the gross premiums).....	\$ 73,249.34	
Insurance expenses incurred during the year.....	139,635.88	
Loss from loading.....		\$ 66,386.54
Interest earned during the year.....	\$ 117,947.23	
Investment expenses incurred during the year.....	50,189.80	
Net income from investments.....	\$ 97,757.43	
Interest required to maintain reserve.....	5,951.67	
Gain from interest.....	\$ 91,805.81	
Expected mortality on net amount at risk.....	45,862.73	
Actual mortality on net amount at risk.....	21,878.50	
Gain from mortality.....	23,984.23	
Total gain during the year from surrender and lapsed policies.....	2,376.27	45,179.20
Dividends paid stockholders.....		46.12
Increase in special funds, and special reserve during the year.....		3.96
Net to gain account.....		

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total losses from real estate.....		710.00
Total losses from stocks and bonds.....		15.73
Losses from assets not admitted.....		1,300.82
Losses from all other sources.....		146.03
Surplus paid in transfer fees and accounts receivable.....	1,120.23	
Balance unaccounted for.....	38.82	
Total gains and losses in surplus during the year.....	\$ 119,687.86	\$ 113,984.53
Surplus December 31, 1915.....	\$ 504,793.13	
Surplus December 31, 1916.....	570,499.46	
Increase in surplus (enter to column to balance).....		5,706.33
Totals.....	\$ 119,687.86	\$ 119,687.86

NEW YORK LIFE INSURANCE COMPANY

Located at No. 316 Broadway, New York City, N. Y.

Incorporated 1841. Commenced Business 1845.
 Darwin P. Kingsley, President. Seymour M. Ballard, Secretary.

CAPITAL

Amount of ledger assets December 31, of previous year.....	\$837,676,332.88
Extended at.....	\$837,676,332.88

INCOME

First year's premium on original policies less reinsurance.....	\$ 10,110,400.43
Dividends applied to purchase paid-up additions and annuities.....	2,288,613.14
Consideration for original annuities involving life contingencies.....	430,036.63
Consideration for supplementary contracts involving life contingencies.....	351,038.21
Total new premiums.....	\$ 13,194,708.46
Renewal premiums less reinsurance.....	\$ 75,781,481.53
Dividends applied to pay renewal premium.....	6,078,910.44
Surrender values applied to pay renewal premiums.....	153,643.33
Renewal premiums for deferred annuities.....	83,678.64
Total renewal premiums.....	82,507,711.14
Extra premiums for total and permanent disability benefits.....	267,401.00
Total premium income.....	\$ 96,154,820.60
Consideration for supplementary contracts not involving life contingencies.....	1,732,847.25
Dividends left with the company to accumulate at interest.....	680,792.37
Interest on mortgage loans.....	\$ 7,325,743.66
Interest on collateral loans.....	8,270.00
Interest on bonds and dividends on stocks.....	20,948,930.43
Interest on bonds and policy loans or liens.....	7,875,118.47
Interest on premium notes, policy loans or liens.....	512,881.94
Interest on deposits.....	17,871.32
Discount on claims paid in advance.....	
Rents—including \$307,868.00 for company's occupancy of its own buildings.....	910,915.72
Total interest and rents.....	33,108,768.16

From all other sources, total.....	1,022,331.68
Profit on sale or maturity of ledger assets.....	1,054,835.78
Increase in book value of ledger assets.....	448,937.37
Total income	\$139,008,333.16
Total	\$976,684,666.04

DISBURSEMENTS

Death claims and additions.....	\$ 29,332,346.32
Matured endowments and additions.....	11,384,424.69
Total death claims and endowments	\$ 40,716,771.01
Annuities involving life contingencies.....	1,414,154.02
For total and permanent disability:	
Premiums waived during the year.....	\$ 22,477.50
Payments made to policyholders.....	15,019.50
Total	37,497.00
Surrender values paid in cash, or applied in liquidation of loans or notes.....	19,397,720.47
Surrender values applied to pay new and renewal premiums.....	153,640.53
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....	10,289,429.70
Dividends applied to pay renewal premiums.....	6,578,910.44
Dividends applied to purchase paid-up additions and annuities.....	2,288,613.14
Left with the company to accumulate at interest.....	538,402.95
Total paid policyholders	\$ 81,415,138.36
Expense of investigation and settlement of policy claims, including legal expenses.....	39,956.81
Supplementary contracts not involving life contingencies.....	686,023.33
Dividends with interest, held on deposit surrendered during the year.....	91,102.30
Commissions to agents.....	6,760,773.61
Compensation of managers and agents not paid by commission on new business.....	26,043.36
Agency supervision and traveling expenses of supervisors.....	954,397.34
Branch office expenses.....	1,087,324.49
Medical examiners' fees and inspection of risks.....	530,304.53
Salaries and all other compensation of officers and home office employees.....	1,992,827.47
Rent—including company's occupancy of its own buildings.....	600,119.50
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	501,444.37
Legal expense.....	21,798.25
Furniture, fixtures and safes.....	92,600.50
Repairs and expenses (other than taxes) on real estate.....	290,074.62
Taxes on real estate.....	202,991.14
State taxes on premiums.....	968,073.02
Insurance department licenses and fees.....	25,569.30
All other disbursements, total.....	1,408,416.05
Loss on maturity of ledger assets.....	786,142.97
Decrease in book value of ledger assets.....	3,052,201.54
Total disbursements	\$101,593,322.95
Balance	\$875,091,343.09

LEDGER ASSETS

Book value of real estate.....	\$ 11,257,500.00
Mortgage loans on real estate.....	164,579,647.67
Loans on company's policies assigned as collateral.....	156,431,663.33
Premium notes on policies in force.....	4,891,566.78
Book value of bonds and stocks.....	521,972,020.01
Cash in office.....	3,402.82
Deposits in trust companies and banks not on interest.....	1,530,682.56
Deposits in trust companies and banks on interest.....	13,958,395.96

Bills receivable.....	544.50
Agents' balances.....	95,445.37
Cash in company's branch offices.....	77,186.10
Cash in transit.....	293,257.99
Total ledger assets	\$875,091,343.09

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 2,593,370.75
Interest due and accrued on bonds.....	8,018,853.69
Interest due and accrued on premium notes, loans or liens.....	845,106.19
Interest due and accrued on other assets.....	68,902.00
Rents due and accrued on company's property.....	28,868.29
Total	11,555,100.92
Due from companies for losses or claims on policies reinsured.....	72,997.50
Net uncollected and deferred premiums, new business.....	472,256.18
Net uncollected and deferred premiums, renewals.....	10,472,197.99
Gross assets	\$897,663,895.99

DEDUCT ASSETS NOT ADMITTED

Bills receivable.....	\$ 544.50
Book value of ledger assets over market value, bonds and stocks.....	30,489,864.83
Branch office debit balances.....	184,644.69
Total	30,675,054.02
Admitted assets	\$866,988,841.57

LIABILITIES

Net present value of outstanding policies: American, 3 per cent; Double American, 3 per cent; Sesqui American, 3 per cent; computed by the New York state insurance department.....	\$678,108,137.00
Same for reversionary additions.....	7,284,661.00
Same for annuities.....	15,018,305.00
Total	\$700,411,103.00
Deduct net value of risks reinsured.....	114,423.00
Net reserve (paid for basis)	\$700,296,680.00
Reserve to provide for disability and accident benefits contained in life policies.....	301,081.00
Present value of supplementary contracts not involving life contingencies.....	4,885,900.35
Present value of amounts incurred but not yet due for total and permanent disability benefits.....	175,504.00
Surrender policies claimable on policies cancelled.....	436,828.38
Death losses in process of adjustment.....	\$ 2,005,941.53
Death losses reported, no proofs received.....	3,429,067.33
Matured endowments due and unpaid.....	1,488,050.49
Death losses and other policy claims resisted.....	608,469.41
Claims for disability and accidental death benefits.....	40,745.98
Annuity claims, involving life contingencies, due and unpaid.....	162,094.74
Total policy claims	9,234,309.48
Due and unpaid on supplementary contracts not involving life contingencies.....	4,722.01
Dividends left with the company to accumulate at interest.....	1,468,674.90
Premiums paid in advance including surrender values so applied.....	940,711.83
Unearned interest and rent in advance.....	3,265,757.50
Commissions due agents on premium notes, when paid	43,695.33
Commissions to agents due or calculated.....	9,140.81
Salaries, office expenses, bills and accounts due or accrued.....	119,351.41

Medical examiners' inspector's fees, \$3,101.70, and legal fees due or accrued.....	74,415.19
State, county and municipal taxes due or accrued.....	1,398,093.78
Dividends or other profits due policyholders.....	1,478,254.58
Dividends declared on or apportioned to annual dividend policies payable to policyholders to and including December 31, 1917.....	10,769,464.00
Dividends declared on or apportioned to deferred dividend policies payable to policyholders to and including December 31, 1917.....	12,539,749.78
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies.....	87,318,466.00
Reserve or surplus funds not otherwise included in liabilities.....	28,564,735.45
All other liabilities, total.....	3,703,305.79
Total liabilities	\$866,988,841.57

PREMIUM NOTE ACCOUNT

On hand December 31, 1915.....	\$ 5,104,543.21
Received during the year on old policies.....	1,080,505.70
Restored by revival of policies.....	33,013.70
Total	\$ 6,218,062.61
Deductions during the year as follows:	
Used in payment of losses and claims.....	\$ 99,023.76
Used in purchase of surrender policies.....	397,146.81
Redeemed by maker in cash.....	830,295.29
Total reduction of premium note account	1,326,465.83
Balance note assets at end of year 1916	\$ 4,891,596.78

EXHIBIT OF POLICIES

All Business Written

	No.	Amount
Policies in force, December 31, 1915.....	1,175,321	\$ 2,403,800,878
Policies issued, revived and increased during the year.....	129,307	278,102,685
Totals	1,304,628	\$ 2,681,903,563

Deduct policies which have ceased to be in force during the year:

By death.....	12,445	\$ 30,371,840
By maturity.....	6,528	11,762,711
By disability.....		15,600
By expiry.....	11,250	30,009,456
By surrender.....	21,229	45,558,134
By lapse.....	24,566	44,007,300
By decrease.....		8,511,239
Totals	76,027	\$ 170,296,280

Total policies in force at end of year 1916..... 1,228,601 \$ 2,511,607,274

Reinsured..... 86 2,001,304

BUSINESS IN THE STATE OF IOWA DURING 1916

	No.	Amount
Policies in force December 31, 1915.....	20,876	\$ 32,390,348.00
Policies issued during the year.....	2,249	3,707,198.00
Totals	23,125	\$ 36,097,546.00
Deduct policies ceased to be in force.....	1,270	2,691,714.00
Policies in force December 31, 1916	21,855	\$ 34,005,832.00
Losses and claims unpaid December 31, 1915.....	5	7,646.00
Losses and claims incurred during the year.....	201	351,110.85
Totals	206	\$ 358,756.85
Losses and claims settled during the year.....	192	336,849.53
Losses and claims unpaid December 31, 1916	14	\$ 21,907.32
Premiums received		965,039.54

GAIN AND LOSS EXHIBIT—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 21.35 per cent of the gross premiums).....	\$ 20,738,313.52	
Insurance expenses incurred during the year.....	14,163,955.87	
Gain from loading	\$ 6,574,357.65	
Interest earned during the year.....	\$ 39,861,439.04	
Investment expenses incurred during the year.....	1,793,908.31	
Net income from investments	\$ 38,067,530.73	
Interest required to maintain reserve.....	21,140,000.00	
Gain from interest	16,927,530.73	
Expected mortality on net amount at risk.....	\$ 25,673,803.00	
Actual mortality on net amount at risk.....	18,211,819.56	
Gain from mortality	7,461,983.44	
Expected disbursements to annuitants.....	\$ 882,810.00	
Net actual annuity claims incurred.....	980,520.06	
Loss from annuities		\$ 97,710.06
Total gain during the year from surrender and lapsed policies.....	2,294,601.70	
Decrease in surplus on dividend account.....		20,939,085.44
Increase in special funds, and special reserve during the year.....		14,543,367.55
Net to loss account.....		19,677.89

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total gains from real estate.....	189,342.44	
Total losses from real estate.....		907,440.04
Total gains from stocks and bonds.....	4,844,395.15	
Total losses from stocks and bonds.....		2,634,271.70
Gain from bonuses received for prepayment of mortgage loans.....	7,856.39	
Gain from assets not admitted.....	99,987.20	
Gain from total and permanent disability benefits.....	39,345.02	
Gain from exchange, interest payments, etc.....	749,156.29	
Total gains and losses in surplus during the year	\$ 39,141,552.08	\$ 39,141,552.98

NORTH AMERICAN LIFE INSURANCE COMPANY

Located at No. 36 So. State Street, Chicago, Illinois.

Incorporated New Jersey January 12, 1907; Illinois August 19, 1911.

Commenced Business February 4, 1907.

John H. McNamara, President.

Wm. P. Kent, Secretary.

CAPITAL

Capital stock paid up in cash.....	\$ 700,000.00
Amount of ledger assets December 31, of previous year.....	\$ 2,888,654.44
Extended at	\$ 2,888,654.44

INCOME

First year's premium on original policies less reinsurance.....	\$ 200,307.59
Surrender values applied to purchase paid-up insurance and annuities.....	19,330.33
Total new premiums	\$ 219,637.92
Renewal premiums less reinsurance.....	\$ 678,442.11
Surrender values applied to pay renewal premiums.....	29.92
Total renewal premiums	678,472.03

Premium for total and permanent disability.....	6,654.33
Total premium income.....	\$ 904,764.28
Consideration for supplementary contracts not involving life contingencies.....	10,976.00
Interest on mortgage loans.....	\$ 92,291.90
Interest on bonds and dividends on stocks.....	29,287.22
Interest on premium notes, policy loans or liens.....	19,844.16
Interest on deposits.....	11,078.27
Interest on other debts due the company.....	230.60
Total interest and rents.....	152,732.15
From all other sources, total.....	27,940.54
Profit on sale or maturity of ledger assets.....	1,014.61
Total income.....	\$ 1,097,427.58
Total.....	\$ 3,986,082.02

DISBURSEMENTS

Death claims and additions.....	\$ 181,761.00
Total death claims and endowments.....	\$ 181,761.00
Annuities involving life contingencies.....	120.00
For total and permanent disability premiums waived during year.....	312.61
Surrender values paid in cash, or applied in liquidation of loans or notes.....	86,798.08
Surrender values applied to pay new and renewal premiums.....	29.92
Surrender values applied to purchase paid-up insurance and annuities.....	19,330.33
Total paid policyholders.....	\$ 288,351.94
Expense of investigation and settlement of policy claims, including legal expenses.....	91.90
Supplementary contracts not involving life contingencies.....	3,016.02
Interest or dividends to stockholders.....	104,970.00
Commissions to agents.....	151,108.95
Agency supervision and traveling expenses of supervisors.....	2,910.44
Branch office expenses.....	19,558.13
Medical examiners' fees and inspection of risks.....	18,450.00
Salaries and all other compensation of officers and home office employees.....	42,536.62
Rent—including company's occupancy of its own buildings.....	11,365.02
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	12,623.65
Legal expense.....	2,375.74
Furniture, fixtures and safes.....	1,445.21
State taxes on premiums.....	12,228.86
Insurance department licenses and fees.....	2,754.42
All other licenses, fees and taxes.....	2,463.93
All other disbursements, total.....	10,079.61
Agents' balances charged off.....	532.00
Loss on maturity of ledger assets.....	218.64
Total disbursements.....	\$ 687,081.08
Balance.....	\$ 3,299,000.94

LEDGER ASSETS

Mortgage loans on real estate.....	\$ 2,057,185.04
Loans on company's policies assigned as collateral.....	348,628.99
Premium notes on policies in force.....	32,185.74
Book value of bonds and stocks.....	514,097.62
Cash in office.....	21,743.78
Deposits in trust companies and banks on interest.....	290,453.21
Agents' balances.....	30,902.11
Cash in branch offices (cashiers under bond).....	4,404.45
Total ledger assets.....	\$ 3,299,000.94

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 38,044.87
Interest due and accrued on bonds.....	11,556.18
Interest due and accrued on premium notes, loans or liens.....	562.85
Interest due and accrued on other assets.....	1,570.22
Total.....	51,734.12
Market value of bonds and stocks over book value.....	5,827.52
Net uncollected and deferred premiums, new business.....	1,131.83
Net uncollected and deferred premiums, renewals.....	96,028.10
Gross assets.....	\$ 3,453,722.51

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances.....	\$ 36,155.22
Premium notes or loans on policies and net premiums in excess of value of their policies.....	1,912.64
Total.....	38,067.86
Admitted assets.....	\$ 3,415,654.65

LIABILITIES

Net present value of outstanding policies: American, 3½ per cent; computed by the company's actuary..	\$ 2,461,418.00
Same for annuities.....	633.00
Total.....	\$ 2,462,051.00
Deduct net value of risks reinsured.....	10,111.00
Net reserve.....	\$ 2,451,940.00
Reserve to provide for health and accident benefits contained in life policies.....	5,690.00
Present value of supplementary contracts not involving life contingencies.....	48,239.00
Death losses in process of adjustment.....	\$ 10,000.00
Death losses reported, no proofs received.....	3,000.00
Reserve for net death losses incurred but not reported.....	4,549.00
Death losses and other policy claims resisted.....	1,471.41
Total policy claims.....	19,020.41
Premiums paid in advance including surrender values so applied.....	1,835.80
Unearned interest and rent in advance.....	7,240.46
Commissions due agents on premium notes, when paid.....	2,216.09
Commissions to agents due or calculated.....	475.00
Cost of collection on uncollected and deferred premiums in excess of loading.....	3,708.53
Salaries, office expenses, bills and accounts due or accrued.....	883.43
Medical examiners' and legal fees due or accrued.....	1,833.00
State, county and municipal taxes due or accrued.....	13,392.51
Unpaid dividends to stockholders.....	75.00
United States income tax funds.....	60.00
All other liabilities, total.....	2,023.40
Capital stock.....	700,000.00
Unassigned funds (surplus).....	157,027.02
Total liabilities.....	\$ 3,415,654.65

PREMIUM NOTE ACCOUNT

On hand December 31, 1915.....	\$ 39,991.00
Received during the year on old policies.....	79,504.57
Restored by revival of policies.....	2,738.20
Total.....	\$ 122,233.77
Deductions during the year as follows:	
Used in payment of losses and claims.....	\$ 465.14
Used in purchase of surrendered policies.....	8.00
Voided by lapse.....	7,857.55

Redeemed by maker in cash.....	\$1,717.34	
Total reduction of premium note account.....		90,048.04
Balance note assets at end of year 1916.....	\$	82,185.74

EXHIBIT OF POLICIES

All Business Paid For

	No.	Amount
Policies in force, December 31, 1915.....	14,704	\$ 28,803,613.00
Policies issued, revived and increased during the year.....	4,048	7,764,428.00
Totals	18,752	\$ 36,568,041.00

Deduct policies which have ceased to be in force during the year:

By death	76	\$ 186,661.00
By expiry	87	199,280.00
By surrender	425	1,142,424.00
By lapse	1,871	3,265,873.00
By decrease		22,671.00

Totals

Total policies in force at end of year 1916.....

Reinsured

BUSINESS IN THE STATE OF IOWA DURING 1916

	No.	Amount
Policies in force December 31, 1915.....	1,393	\$ 2,477,928.00
Policies issued during the year.....	429	834,500.00
Totals	1,822	\$ 3,312,428.00

Deduct policies ceased to be in force.....

Policies in force December 31, 1916.....	1,573	\$ 2,886,901.00
Losses and claims incurred during the year.....	5	10,500.00
Losses and claims settled during the year.....	4	9,000.00

Losses and claims unpaid December 31, 1916.....

Premiums received

GAIN AND LOSS EXHIBIT—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 18 per cent of the gross premiums)	\$ 161,279.37	
Insurance expenses incurred during the year	278,417.22	
Loss from loading.....		\$ 117,137.85
Interest earned during the year.....	\$ 159,002.74	
Investment expenses incurred during the year	7,784.52	
Net income from investments.....	\$ 151,268.22	
Interest required to maintain reserve.....	83,733.81	
Gain from interest.....	\$ 67,534.41	
Expected mortality on net amount at risk	\$ 273,653.00	
Actual mortality on net amount at risk.....	161,351.47	
Gain from mortality.....	112,301.53	
Expected disbursements to annuitants.....	\$ 57.79	
Net actual annuity claims incurred.....	120.00	
Loss from annuities.....		62.21
Total gain during the year from surrender and lapsed policies	25,060.67	
Dividends paid stockholders.....		105,000.00

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total gains from stocks and bonds.....	8,071.14	
Total losses from stocks and bonds.....		218.64
Loss from assets not admitted.....		8,069.64
Gain on account total and permanent disability benefits	3,501.39	
Gain from mortgage loan commission account.....	26,690.05	
Total gains and losses in surplus during the year	\$ 243,159.19	\$ 230,488.34
Surplus December 31, 1915.....	\$ 144,356.17	
Surplus December 31, 1916.....	157,027.02	
Increase in surplus (enter to column to balance)		12,670.85
Totals	\$ 243,159.19	\$ 243,159.19

THE NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY

Located at Milwaukee, Wisconsin.

Incorporated March, 1857.

Commenced Business November 25, 1858.

Geo. C. Markham, President.

A. S. Hathaway, Secretary.

CAPITAL

Amount of ledger assets December 31, of previous year	\$341,953,285.14
Extended at	\$341,953,285.14

INCOME

First year's premium on original policies less rein- surance	\$ 5,398,858.28
Surrender values to pay first year's premiums.....	52,785.91
Dividends applied to purchase paid-up additions and annuities	1,771,658.57
Consideration for original annuities involving life con- tingencies	81,067.50
Consideration for supplementary contracts involving life contingencies	40,004.17
Total new premiums.....	\$ 7,344,324.43
Renewal premiums less reinsurance.....	\$ 36,148,762.23
Dividends applied to pay renewal premium.....	8,374,678.26
Renewal premiums for deferred annuities.....	26,325.29
Total renewal premiums.....	44,549,765.78
Extra premiums for total and permanent disability benefits	5,308.71
Total premium income.....	\$ 51,899,488.92
Consideration for supplementary contracts not involv- ing life contingencies.....	1,410,628.10
Dividends left with the company to accumulate at in- terest	40,517.64
Interest on mortgage loans.....	\$ 9,570,348.75
Interest on bonds and dividends on stocks.....	3,942,411.89
Interest on premium notes, policy loans or liens.....	3,211,207.50
Interest on deposits.....	97,711.81
Interest on other debts due the company.....	200,767.18
Discount on claims paid in advance.....	1,329.78
Rents—including \$250,000.00 for company's occupancy of its own buildings.....	299,809.80
Total interest and rents.....	17,323,586.71

From all other sources, total.....	3,471.63
Increase in book value of ledger assets.....	54,661.30
Total income.....	\$ 70,732,354.30
Total.....	\$412,685,639.44

DISBURSEMENTS

Death claims and additions.....	\$ 15,515,133.26
Matured endowments and additions.....	4,839,065.81
Total death claims and endowments.....	\$ 20,354,199.07
Annuities involving life contingencies.....	245,188.84
Surrender values paid in cash, or applied in liquidation of loans or notes.....	8,638,561.14
Surrender values applied to pay new and renewal premiums.....	52,735.91
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....	2,964,549.04
Dividends applied to pay renewal premiums.....	8,374,678.26
Dividends applied to purchase paid-up additions and annuities.....	1,771,658.57
Left with the company to accumulate at interest.....	40,517.64
Total paid policyholders.....	\$ 42,442,088.27
Expense of investigation and settlement of policy claims, including legal expenses.....	10,372.59
Supplementary contracts not involving life contingencies.....	548,939.12
Dividends with interest, held on deposit surrendered during the year.....	8,710.27
Commissions to agents.....	5,455,656.56
Agency supervision and traveling expenses of supervisors.....	3,563.64
Medical examiners' fees and inspection of risks.....	293,343.16
Salaries and all other compensation of officers and home office employees.....	924,874.89
Rent—including company's occupancy of its own buildings.....	250,000.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	243,133.57
Legal expense.....	19,162.36
Furniture, fixtures and safes.....	8,187.73
Repairs and expenses (other than taxes) on real estate.....	109,702.81
Taxes on real estate.....	80,945.46
State taxes on premiums.....	540,098.09
Insurance department licenses and fees.....	30,302.87
All other licenses, fees and taxes.....	527,491.84
All other disbursements, total.....	218,692.76
Loss on maturity of ledger assets.....	900.00
Decrease in book value of ledger assets.....	1,052,231.64
Total disbursements.....	\$ 52,768,397.08
Balance.....	\$359,917,242.36

LEDGER ASSETS

Book value of real estate.....	\$ 4,099,093.60
Mortgage loans on real estate.....	194,146,609.30
Loans on company's policies assigned as collateral.....	55,177,841.29
Premium notes on policies in force, including automatic premium loans.....	1,848,164.42
Book value of bonds and stocks.....	101,453,447.44
Cash in office.....	37,515.85
Deposits in trust companies and banks on interest.....	3,130,350.82
Agents' balances.....	24,219.64
Total ledger assets.....	\$359,917,242.36

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 2,795,246.82
Interest due and accrued on bonds.....	1,427,202.73
Interest due and accrued on premium notes, loans or liens.....	1,803,199.47

Interest due and accrued on other assets.....	8,310.11
Rents due and accrued on company's property.....	2,873.34
Total.....	6,036,832.47
Net uncollected and deferred premiums, new business.....	384,483.28
Net uncollected and deferred premiums, renewals.....	4,107,744.11
Gross assets.....	\$370,446,302.22

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances.....	\$ 24,219.64
Book value of ledger assets over market value, bonds.....	7,337,864.44
Total.....	7,362,084.08
Admitted assets.....	\$363,084,218.14

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 3 per cent; computed by the company.....	\$312,751,211.00
Same for reversionary addition.....	14,208,432.00
Same for annuities.....	2,014,877.00
Net reserve.....	\$328,974,520.00
Extra reserve for total and permanent disability benefits.....	2,489.00
Present value of supplementary contracts not involving life contingencies.....	5,898,959.40
Surrender policies claimable on policies cancelled.....	10,648.72
Death losses due and unpaid.....	\$ 139,227.35
Death losses in process of adjustment.....	209,979.62
Death losses reported, no proofs received.....	443,298.28
Reserve for net death losses incurred but unreported.....	364,193.00
Matured endowments due and unpaid.....	207,731.86
Death losses and other policy claims resisted.....	78,003.93
Annuity claims, involving life contingencies, due and unpaid.....	6,075.73
Total policy claims.....	1,448,509.77
Due and unpaid on supplementary contracts not involving life contingencies.....	22,363.88
Dividends left with the company to accumulate at interest.....	121,869.71
Premiums paid in advance including surrender values so applied.....	38,114.25
Unearned interest and rent in advance.....	1,653.11
Commissions to agents due or accrued.....	77,670.70
Salaries, office expenses, bills and accounts due or accrued.....	24,620.83
Medical examiners' and legal fees due or accrued.....	46,412.15
Estimated amount of federal, state and all other taxes payable in 1917.....	1,097,810.98
Dividends or other profits due policyholders.....	794,540.91
Dividends declared on or apportioned to annual dividend policies payable to policyholders to and including December, 1917.....	12,282,107.00
Dividends declared on or apportioned to deferred dividend policies payable to policyholders to and including December, 1917.....	619,281.68
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies.....	1,016,598.00
All other liabilities, total.....	2,029.32
Unassigned funds (surplus).....	10,604,018.73
Total liabilities.....	\$363,084,218.14

PREMIUM NOTE ACCOUNT

(Including automatic premium loans)

On hand December 31, 1915.....	\$ 1,750,507.85
Received during the year on old policies.....	1,129,370.76
Restored by revival of policies.....	4,478.99
Total.....	\$ 2,884,357.60

Deductions during the year as follows:

Used in payment of losses and claims.....	\$	56,413.31
Used in purchase of surrendered policies.....		197,051.35
Used in payment of dividends to policyholders.....		336,094.12
Redeemed by maker in cash.....		411,631.37
Total reduction of premium note account.....		1,036,193.18
Balance note assets at end of year 1916.....	\$	1,848,164.42

EXHIBIT OF POLICIES

	No.	Amount
Policies in force, December 31, 1915.....	548,762	\$ 1,420,012.571
Policies issued, revived and increased during the year.....	54,738	158,164,545
Totals.....	603,500	\$ 1,578,177,116
Deduct policies which have ceased to be in force during the year:		
By death.....	4,894	\$ 15,623,053
By maturity.....	2,016	4,940,223
By expiry.....	3,217	8,678,034
By surrender.....	9,081	20,697,355
By lapse.....	8,074	20,024,211
By decrease.....	21	2,749,256
Totals.....	27,903	\$ 72,712,132
Total policies in force at end of year 1916.....	576,197	\$ 1,505,464,984

BUSINESS IN THE STATE OF IOWA DURING 1916

	No.	Amount
Policies in force December 31, 1915.....	31,437	\$ 60,394,132.00
Policies issued during the year.....	3,650	8,148,980.00
Totals.....	35,087	\$ 68,543,112.00
Deduct policies ceased to be in force.....	1,772	3,311,825.00
Policies in force December 31, 1916.....	33,315	\$ 65,231,287.00
Losses and claims unpaid December 31, 1915.....	18	\$ 23,036.33
Losses and claims incurred during the year.....	280	634,989.82
Totals.....	298	\$ 658,026.15
Losses and claims settled during the year.....	275	568,087.22
Losses and claims unpaid December 31, 1916.....	23	\$ 89,938.93
Premiums received.....		2,001,125.71

GAIN AND LOSS EXHIBIT—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on gross premiums of the year (averaging 50.16 per cent of the gross premiums).....	\$ 10,511,297.82	
Insurance expenses incurred during the year.....	7,954,538.02	
Gain from loading.....	\$ 2,556,759.80	
Interest earned during the year.....	\$ 17,651,374.72	
Investment expenses incurred during the year.....	850,739.20	
Net income from investments.....	\$ 16,800,635.52	
Interest required to maintain reserve.....	10,776,270.00	
Gain from interest.....	6,024,365.52	
Expected mortality on net amount at risk.....	\$ 15,324,103.13	
Actual mortality on net amount at risk.....	9,748,851.81	
Gain from mortality.....	5,575,251.32	
Expected disbursements to annuitants.....	\$ 186,978.00	
Net actual annuity claims incurred.....	192,781.22	
Loss from annuities.....	\$ 5,805.22	

Total gain during the year from surrendered and lapsed policies.....	326,400.77	
Decrease in surplus on dividend account.....		12,044,537.29
Net to loss account.....		9.67

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total losses from real estate.....		977,914.22
Total gains from stocks and bonds.....	920,217.98	
Gain from real estate previously charged off.....	1,160.00	
Loss from assets not admitted.....		13,680.89
Net gain on account of total and permanent disability benefits or additional accidental death benefits included in life policies.....	3,023.51	
Loss from interest on dividends left with company to accumulate.....		4,676.46
Total gains and losses in surplus during the year.....	\$ 15,407,268.90	\$ 13,046,623.75
Surplus December 31, 1915.....	\$ 8,243,373.58	
Surplus December 31, 1916.....	10,604,018.73	
Increase in surplus (enter to column to balance).....		2,360,645.15
Totals.....	\$ 15,407,268.90	\$ 15,407,268.90

NORTHWESTERN NATIONAL LIFE INSURANCE COMPANY

Located at Nicollet Avenue at Eleventh Street, Minneapolis, Minn.

Incorporated Sept. 15, 1885.

Commenced Business Sept. 15, 1885.

John T. Baxter, President.

M. V. Jenness, Secretary.

CAPITAL

Amount of ledger assets December 31, of previous year.....	\$ 4,130,514.01
Extended at.....	\$ 4,130,514.01

INCOME

First year's premium on original policies less reinsurance.....	\$ 326,518.13
Surrender values to pay first year's premiums.....	3.74
Dividends applied to purchase paid-up additions and annuities.....	7,724.16
Total new premiums.....	\$ 334,246.03
Renewal premiums less reinsurance.....	\$ 1,025,965.00
Dividends applied to pay renewal premium.....	85,693.77
Surrender values applied to pay renewal premiums.....	803.16
Total renewal premiums.....	1,112,461.93
Total premium income.....	\$ 1,446,707.96
Dividends left with the company to accumulate at interest.....	7,142.19
Interest on mortgage loans.....	\$ 168,325.38
Interest on bonds and dividends on stocks.....	7,764.50
Interest on premium notes, policy loans or liens.....	37,400.76
Interest on deposits.....	3,547.68
Interest on other debts due the company.....	2,867.65
Rents—including \$9,950.00 for company's occupancy of its own buildings.....	38,547.43
Total interest and rents.....	258,453.40

From all other sources, total.....	2,764.95
Agents' balances previously charged off.....	4,628.60
Total income	\$ 1,719,697.19
Total	\$ 5,850,211.30

DISBURSEMENTS

Death claims and additions.....	\$ 182,613.48
Matured endowments and additions.....	20,971.25
Total death claims and endowments	\$ 203,584.73
For total and permanent disability payments made to policyholders	641.88
Surrender values paid in cash, or applied in liquidation of loans or notes.....	79,687.47
Surrender values applied to pay new and renewal premiums	806.90
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....	14,618.14
Dividends applied to pay renewal premiums.....	85,693.77
Dividends applied to purchase paid-up additions and annuities	7,724.16
Left with the company to accumulate at interest.....	7,142.19
Total paid policyholders	\$ 339,899.24
Expense of investigation and settlement of policy claims, including legal expenses.....	759.91
Supplementary contracts not involving life contingencies	2,063.59
Dividends with interest, held on deposit surrendered during the year	1,955.06
Commissions to agents.....	250,632.27
Compensation of managers and agents not paid by commission on new business.....	1,483.66
Agency supervision and traveling expenses of supervisors	8,185.83
Branch office expenses.....	20,183.81
Medical examiners' fees and inspection of risks.....	27,294.97
Salaries and all other compensation of officers and home office employes.....	74,573.16
Rent—including company's occupancy of its own buildings	9,950.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	23,485.23
Legal expense	100.20
Furniture, fixtures and safes.....	1,837.00
Repairs and expenses (other than taxes) on real estate	19,791.86
Taxes on real estate.....	7,606.47
State taxes on premiums.....	22,346.48
Insurance department licenses and fees.....	2,745.73
All other licenses, fees and taxes.....	857.74
All other disbursements, total.....	4,374.04
Agents' balances charged off.....	7,259.65
Decrease in book value of ledger assets.....	391.87
Total disbursements	\$ 887,738.61
Balance	\$ 4,962,472.59

LEDGER ASSETS

Book value of real estate.....	\$ 540,269.04
Mortgage loans on real estate.....	3,484,278.10
Premium notes on policies in force.....	631,635.29
Book value of bonds and stocks.....	149,985.58
Cash in office.....	28,116.33
Deposits in trust companies and banks on interest.....	55,083.43
Bills receivable	916.73
Agents' balances	43,037.89
Total ledger assets	\$ 4,962,472.59

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 69,979.92
Interest due and accrued on bonds.....	1,875.34
Interest due and accrued on premium notes, loans or liens	669.72
Rents due and accrued on company's property.....	129.55
Total	72,654.43
Market value of real estate over book value.....	36,000.00
Market value of bonds and stocks over book value.....	1,383.32
Net uncollected and deferred premiums, new business	4,899.61
Net uncollected and deferred premiums, renewals.....	141,903.92
All other assets, total.....	129,700.00
Gross assets	\$ 5,348,933.96

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances.....	\$ 44,215.50
Bills receivable	916.73
Total	45,132.23
Admitted assets	\$ 5,303,801.64

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 3½ per cent; computed by the Minnesota insurance department.....	\$ 4,278,577.00
Same for reversionary addition	21,935.00
Total	\$ 4,300,512.00
Deduct net value of risks reinsured.....	18,817.00
Net reserve	\$ 4,281,695.00
Reserve to provide for health and accident benefits contained in life policies.....	1,141.00
Present value of supplementary contracts not involving life contingencies	12,562.47
Surrender policies claimable on policies cancelled.....	4,906.59
Death losses in process of adjustment; death losses reported, no proofs received.....	\$ 48,978.80
Matured endowments due and unpaid.....	735.00
Death losses and other policy claims resisted.....	5,000.00
Death losses incurred but unreported.....	7,500.00
Total policy claims	62,213.80
Dividends left with the company to accumulate at interest	19,739.18
Premiums paid in advance including surrender values so applied	14,054.17
Unearned interest and rent in advance.....	16,808.43
Salaries, office expenses, bills and accounts due or accrued	4,590.00
Medical examiners' and legal fees due or accrued.....	4,490.50
State, county and municipal taxes due or accrued.....	27,000.00
Dividends or other profits due policyholders.....	5,448.20
Dividends declared on or apportioned to annual dividend policies payable to policyholders to and including December 31, 1917.....	192,875.42
Dividends declared on or apportioned to deferred dividend policies payable to policyholders to and including December 31, 1917.....	9,237.36
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies.....	57,846.09
Special reserve for excess guarantees.....	15,000.00
Accumulation certificate funds	503.67
Contingent fund	100,000.00
Reserve on policies reinsured deposited with company	2,764.95
Unassigned funds (surplus).....	468,649.51
Total liabilities	\$ 5,303,801.64

PREMIUM NOTE ACCOUNT

On hand December 31, 1915.....	\$ 559,975.39
Received during the year on old policies.....	183,561.40
Restored by revival of policies.....	16,839.37
Total	\$ 730,366.97
Deductions during the year as follows:	
Used in payment of losses and claims.....	\$ 4,139.81
Used in purchase of surrendered policies.....	66,440.23
Redeemed by maker in cash.....	28,764.64
Total reduction of premium note account	99,334.68
Balance note assets at end of year 1916	\$ 631,032.29

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force December 31, 1915.....	21,753	\$ 35,171,968.00
Policies issued, revived and increased during the year.....	6,102	11,427,146.00
Totals	27,855	\$ 46,599,114.00
Deduct policies which have ceased to be in force during the year:		
By death	239	\$ 299,696.00
By maturity	10	20,721.00
By expiry	64	92,309.00
By surrender	472	764,370.00
By lapse	1,915	3,007,962.00
By decrease	2	155,006.00
By disability	2	1,900.00
Totals	2,702	\$ 4,408,364.00
Total policies in force at end of year 1916	25,153	\$ 42,190,750.00
Reinsured		1,634,746.00

BUSINESS IN THE STATE OF IOWA DURING 1916

	No.	Amount
Policies in force December 31, 1915.....	1,257	\$ 1,531,577.00
Policies issued during the year.....	152	221,392.00
Totals	1,409	\$ 1,752,969.00
Deduct policies ceased to be in force.....	153	200,628.00
Policies in force December 31, 1916	1,256	\$ 1,552,341.00
Losses and claims incurred during the year.....	33	\$ 28,457.57
Losses and claims settled during the year.....	30	27,165.16
Losses and claims unpaid December 31, 1916	3	\$ 1,292.41
Premiums received		56,614.45

GAIN AND LOSS EXHIBIT—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 28.55 per cent of the gross premiums)	\$ 418,108.17	
Insurance expenses incurred during the year	462,476.14	
Loss from loading		\$ 44,367.97
Interest earned during the year.....	\$ 272,218.54	
Investment expenses incurred during the year	27,436.53	
Net income from investments	\$ 244,782.01	
Interest required to maintain reserve.....	153,694.00	
Gain from interest	\$ 91,088.01	

Expected mortality on net amount at risk \$	447,227.00	
Actual mortality on net amount at risk.....	233,536.28	
Gain from mortality		187,631.72
Total gain during the year from surrender and lapsed policies	14,805.40	213,672.40
Decrease in surplus on dividend account.....		903.67
Increase in special funds, and special reserve during the year		903.67

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total gains from stocks and bonds.....	678.91	391.87
Total losses from stocks and bonds.....		10,172.93
Loss from assets not admitted.....		
Gain on account of total and permanent disability bene- fits or additional accidental benefits included in life policies	800.00	
Total gains and losses in surplus during the year \$	295,003.04	\$ 209,508.84
Surplus December 31, 1915.....	\$ 443,155.61	
Surplus December 31, 1916.....	468,649.81	
Increase in surplus (enter to column to balance)		25,494.20
Totals	\$ 295,003.04	\$ 295,003.04

THE PACIFIC MUTUAL LIFE INSURANCE COMPANY OF CALIFORNIA

Located at No. 301 West Sixth Street, Los Angeles, Calif.

Incorporated December 28, 1867. Commenced Business January, 1868.

Geo. I. Cochran, President.

C. I. D. Moore, Secretary.

CAPITAL

Capital stock paid up in cash.....	\$ 1,000,000.00
Amount of ledger assets December 31, of previous year \$	32,347,471.61
Extended at	\$ 32,347,471.61

INCOME

First year's premium on original policies less rein- surance	\$ 839,225.13
Surrender values to pay first year's premiums.....	1,731.48
Dividends applied to purchase paid-up additions and annuities	212,739.41
Surrender values applied to purchase paid-up insurance and annuities	96.00
Consideration for original annuities involving life con- tingencies	3,914.50
Total new premiums	\$ 1,057,687.52
Total renewal premiums less reinsurance	\$ 4,706,721.79
Dividends applied to pay renewal premium.....	294,788.96
Surrender values applied to pay renewal premiums.....	37,684.39
Renewal premiums for deferred annuities.....	99.75
Total renewal premiums	5,009,294.80
Extra premiums for total and permanent disability benefits	49,719.08
Total premium income	\$ 6,146,701.40
Consideration for supplementary contracts not involv- ing life contingencies.....	45,869.00
Dividends left with the company to accumulate at in- terest	29,499.29

Interest on mortgage loans.....	\$ 1,250,838.33
Interest on collateral loans.....	77,429.98
Interest on bonds and dividends on stocks.....	124,210.56
Interest on premium notes, policy loans or liens.....	408,358.55
Interest on deposits.....	41,650.97
Interest on other debts due the company.....	2,135.16
Discount on claims paid in advance.....	308.09
Rents—including \$57,500.00 for company's occupancy of its own buildings.....	67,657.66
Gross discount on mortgage purchased.....	100.00
Total interest and rents.....	1,972,794.30
From all other sources, total.....	8,617.96
Agents' balances previously charged off.....	3,825.05
Profit on sale or maturity of ledger assets.....	24.50
Increase in book value of ledger assets.....	5,531.90
Total income.....	\$ 8,212,855.40
Total.....	\$ 40,560,327.01

DISBURSEMENTS

Death claims and additions.....	\$ 1,343,062.32
Matured endowments and additions.....	314,812.00
Total death claims and endowments.....	\$ 1,657,874.32
Annuities involving life contingencies.....	15,122.10
For total and permanent disability payments made to policyholders.....	8,007.00
Premium notes and liens voided by lapse.....	152.79
Surrender values paid in cash, or applied in liquidation of loans or notes.....	1,017,563.21
Surrender values applied to pay new and renewal premiums.....	39,415.78
Surrender values applied to purchase paid-up insurance and annuities.....	96.00
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....	168,060.77
Dividends applied to pay renewal premiums.....	294,788.96
Dividends applied to purchase paid-up additions and annuities.....	212,720.41
Left with the company to accumulate at interest.....	20,491.29
Total paid policyholders.....	\$ 3,443,702.63
Expense of investigation and settlement of policy claims, including legal expenses.....	2,844.73
Supplementary contracts not involving life contingencies.....	28,104.17
Dividends with interest, held on deposit surrendered during the year.....	7,065.43
Interest or dividends to stockholders.....	70,000.00
Commissions to agents.....	841,172.06
Computed renewal commissions.....	5,000.00
Compensation of managers and agents not paid by commission on new business.....	33,016.00
Agency supervision and traveling expenses of supervisors.....	9,602.05
Medical examiners' fees and inspection of risks.....	75,878.38
Salaries and all other compensation of officers and home office employees.....	312,029.43
Rent—including company's occupancy of its own buildings.....	55,243.16
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	70,705.22
Legal expense.....	800.02
Furniture, fixtures and safes.....	11,598.98
Repairs and expenses (other than taxes) on real estate.....	15,475.24
Taxes on real estate.....	10,170.51
State taxes on premiums.....	92,638.86
Insurance department licenses and fees.....	5,862.54
All other licenses, fees and taxes.....	11,811.49
All other disbursements, total.....	61,598.79
Paid Munich Reinsurance Co. for interest on current balance.....	4,951.05

Loss on maturity of ledger assets.....	147,322.30
Decrease in book value of ledger assets.....	67,625.57
Total disbursements.....	\$ 5,290,300.34
Balance.....	\$ 35,169,036.67

LEDGER ASSETS

Book value of real estate.....	\$ 1,502,715.14
Mortgage loans on real estate.....	30,309,485.43
Loans secured by collaterals.....	1,359,668.73
Loans on company's policies assigned as collateral.....	6,332,603.06
Premium notes on liens on policies in force.....	986,466.78
Book value of bonds and stocks.....	3,170,793.34
Cash in office.....	28,115.47
Deposits in trust companies and banks not on interest.....	223,109.13
Deposits in trust companies and banks on interest.....	1,039,901.61
Agents' balances.....	8,782.71
Total ledger assets.....	\$ 35,169,036.67

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 234,698.57
Interest due and accrued on bonds.....	80,288.56
Interest due and accrued on collateral loans.....	13,718.95
Interest due and accrued on premium note, loans or liens.....	148,730.13
Interest due and accrued on other assets.....	8,690.48
Total.....	505,126.89
Net uncollected and deferred premiums, renewals.....	631,607.54
Gross assets.....	\$ 36,306,671.10

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances.....	\$ 12,672.91
Premium notes or loans on policies and net premiums in excess of value of their policies.....	7,601.28
Overdue and accrued interest on bonds in default.....	46,963.82
Total.....	67,540.02
Admitted assets.....	\$ 36,329,131.08

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 3½ per cent; American, 3 per cent; computed by the company.....	\$ 29,550,910.00
Same for reversionary addition.....	1,803,272.00
Same for annuities.....	151,392.00
Total.....	\$ 31,505,574.00
Deduct net value of risks reinsured.....	189,194.00
Net reserve.....	\$ 31,385,380.00
Reserve to provide for health and accident benefits contained in life policies.....	154,504.00
Present value of supplementary contracts not involving life contingencies.....	139,894.00
Present value of amounts incurred but not yet due for total and permanent disability benefits.....	26,758.00
Surrender policies claimable on policies cancelled.....	928.00
Death losses in process of adjustment.....	8,473.07
Death losses reported, no proofs received.....	84,129.00
Death losses reported, but not yet due for reserve for net death losses incurred but unreported.....	55,000.00
Matured endowments due and unpaid.....	2,613.00
Death losses and other policy claims resisted.....	8,459.00
Claims for total and permanent disability benefits.....	2,118.00
Annuity claims, involving life contingencies, due and unpaid.....	386.51
Total policy claims.....	161,177.58

Dividends left with the company to accumulate at interest	85,557.00
Premiums paid in advance including surrender values so applied	45,696.78
Unearned interest and rent in advance	161,576.26
Commissions due agents on premium notes, when paid	4,707.28
SALARIES, office expenses, bills and accounts due or accrued	2,532.42
Medical examiners' and legal fees due or accrued	12,000.00
State, county and municipal taxes due or accrued	21,061.00
Dividends or other profits due policyholders	118,000.00
Dividends declared on or apportioned to annual dividend policies payable to policyholders to and including December 31, 1917	2,949.43
Dividends declared on or apportioned to deferred dividend policies payable to policyholders to and including December 31, 1917	628,000.00
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies	120,634.57
Renewal bonus fund, \$29,672.00; contingency fund, \$3,496.39	2,062,805.00
Munich reinsurance fund	33,168.39
Accrued interest on Munich reinsurance fund	131,505.95
Capital stock	2,599.92
Unassigned funds (surplus)	1,600,000.00
	1,032,545.50
Total liabilities	\$ 36,829,131.68

PREMIUM NOTE ACCOUNT

On hand December 31, 1915	\$ 994,094.33
Received during the year on old policies	434,152.02
Interest	29,874.10
Total	\$ 1,458,120.45
Deductions during the year as follows:	
Used in payment of losses and claims	\$ 13,820.96
Used in purchase of surrendered policies	85,130.86
Voided by lapse	182.79
Used in payment of dividends to policyholders	18,946.22
Redeemed by maker in cash	353,573.84
Total reduction of premium note account	471,653.67
Balance note assets at end of year 1916	\$ 986,466.78

EXHIBIT OF POLICIES

All Business Written (Paid for Basis)		No.	Amount
Policies in force, December 31, 1915	84,405	\$100,659,702.00	
Policies issued, revived and increased during the year	11,523	25,173,909.00	
Totals	95,928	\$125,833,611.00	
Deduct policies which have ceased to be in force during the year:			
By death	703	\$ 1,376,657.00	
By maturity	470	310,330.00	
By disability	9	10,185.00	
By expiry	1,490	2,948,635.00	
By surrender	1,926	4,215,423.00	
By lapse	2,037	4,130,192.00	
By decrease		928,571.00	
Totals	6,635	\$ 13,919,963.00	
Total policies in force at end of year 1916	89,293	\$117,913,648.00	
Reinsured	650	5,457,084.00	

BUSINESS IN THE STATE OF IOWA DURING 1916

		No.	Amount
Policies in force December 31, 1915	1,957	\$ 2,967,404.00	
Policies issued during the year	181	298,677.00	
Totals	2,141	\$ 3,266,081.00	

Deduct policies ceased to be in force	172	\$ 314,197.00
Policies in force December 31, 1916	1,969	\$ 2,971,884.00
Losses and claims unpaid December 31, 1915	4	\$ 7,165.00
Losses and claims incurred during the year	11	\$ 16,718.00
Totals	15	\$ 23,883.00
Losses and claims during the year	13	\$ 21,433.00
Losses and claims unpaid December 31, 1916	2	\$ 2,450.00
Premiums received		\$ 99,357.55

GAIN AND LOSS EXHIBIT—INSURANCE

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 21.5 per cent of the gross premiums)	\$ 1,311,428.55		
Insurance expenses incurred during the year	1,541,909.17		
Loss from loading			\$ 230,480.62
Interest earned during the year	\$ 2,064,334.19		
Investment expenses incurred during the year	79,087.85		
Net income from investments	\$ 1,985,246.34		
Interest required to maintain reserve	1,068,134.00		
Gain from interest		\$ 922,112.34	
Expected mortality on net amount at risk	\$ 1,550,165.00		
Actual mortality on net amount at risk	900,650.92		
Gain from mortality			649,514.08
Expected disbursements to annuitants	\$ 7,798.00		
Net actual annuity claims incurred	14,098.77		
Loss from annuities			6,300.77
Total gain during the year from surrender and lapsed policies		87,903.28	
Dividends paid stockholders			70,000.00
Decrease in surplus on dividend account			1,092,078.87
Increase in special funds, and special reserve during the year			96.51
Carried to reserve			5,787.00
Net to loss account			1,781.50

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total losses from real estate		903.90
Total gains from stocks and bonds	24.50	
Total losses from stocks and bonds		210,617.88
Loss on mortgage loan		3,300.61
Loss from assets not admitted		22,609.03
Net gain on account of total and permanent disability benefits or additional accidental death benefits included in life policies	9,602.08	
Total gains and losses in surplus during the year	\$ 1,009,156.28	\$ 1,643,956.60
Surplus December 31, 1915	\$ 1,007,945.91	
Surplus December 31, 1916	1,032,545.50	
Increase in surplus (enter to column to balance)		25,199.59
Totals	\$ 1,009,156.28	\$ 1,609,156.28

PENN MUTUAL LIFE INSURANCE COMPANY

Located at Sixth and Walnut Streets, Philadelphia, Pa.

Incorporated February 24, 1847.

Commenced Business May 25, 1847.

Geo. K. Johnson, President.

John Humphreys, Secretary.

CAPITAL

Amount of ledger assets December 31, of previous year \$157,263,865.13
 Extended at \$157,263,865.13

INCOME

First year's premiums on original policies less reinsurance	\$ 3,155,510.66
Surrender values to pay first year's premiums	36,004.18
Dividends applied to purchase paid-up additions and annuities	233,004.88
Surrender values applied to purchase paid-up insurance and annuities	194,759.65
Consideration for original annuities involving life contingencies	631,984.84
Consideration for supplementary contracts involving life contingencies	20,318.47
Total new premiums	\$ 4,271,882.68
Renewal premiums less reinsurance	\$ 18,211,963.40
Dividends applied to pay renewal premium	2,757,603.81
Surrender values applied to pay renewal premiums	3,657.67
Renewal premiums for deferred annuities	10,672.62
Total renewal premiums	20,983,897.50
Premiums for disability benefits	56,255.07
Total premium income	\$ 25,312,035.25
Consideration for supplementary contracts not involving life contingencies	605,841.81
Dividends left with the company to accumulate at interest	56,365.34
Interest on mortgage loans	\$ 3,473,066.68
Interest on collateral loans	86,796.57
Interest on bonds and dividends on stocks	2,619,650.49
Interest on premium notes, policy loans or liens	1,530,180.13
Interest on deposits	73,229.25
Interest on other debts due the company	25,123.69
Discount on claims paid in advance	48.69
Rents—including \$100,000.00 for company's occupancy of its own buildings	280,703.28
Total interest and rents	8,088,798.18
From all other sources, total	32,150.61
Profit on sale or maturity of ledger assets	111,682.46
Total income	\$ 34,206,882.65
Total	\$191,470,747.78

DISBURSEMENTS

Death claims and additions	\$ 7,776,163.08
Matured endowments and additions	1,862,390.00
Total death claims and endowments	\$ 9,638,553.08
Annuities involving life contingencies	485,680.23
For total and permanent disability premiums waived during year	117.67
Premium notes and liens voided by lapse, less \$19,321.22 restorations	150,114.35

Surrender values paid in cash, or applied in liquidation of loans or notes	3,260,803.24
Surrender values applied to pay new and renewal premiums	39,661.85
Surrender values applied to purchase paid-up insurance and annuities	194,759.65
Dividends paid policyholders in cash, or applied in liquidation of loans or notes	955,971.91
Dividends applied to pay renewal premiums	2,757,603.81
Dividends applied to purchase paid-up additions and annuities	233,004.88
Left with the company to accumulate at interest	56,365.34
Total paid policyholders	\$ 17,772,736.01

Expense of investigation and settlement of policy claims, including legal expenses	4,498.15
Supplementary contracts not involving life contingencies	380,637.32
Dividends with interest, held on deposit surrendered during the year	12,568.88
Commissions to agents	2,896,878.95
Commuted renewal commissions	93,791.75
Agency supervision and traveling expenses of supervisors	39,167.53
Branch office expenses	158,706.22
Medical examiners' fees and inspection of risks	194,440.37
Salaries and all other compensation of officers and home office employees	545,844.68
Rent—including company's occupancy of its own buildings	197,695.30
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	198,489.48
Legal expense	27,577.15
Furniture, fixtures and safes	49,667.70
Repairs and expenses (other than taxes) on real estate	261,771.71
Taxes on real estate	57,152.21
State taxes on premiums	361,458.85
Insurance department licenses and fees	22,579.62
All other licenses, fees and taxes, \$25,739.49; less federal tax of \$85,355.19 recovered	—59,615.70
All other disbursements, total	80,094.09
Agents' balances charged off	9,353.43
Loss on maturity of ledger assets	252,629.47
Decrease in book value of ledger assets	265,419.91
Total disbursements	\$ 23,823,533.08
Balance	\$167,647,214.70

LEDGER ASSETS

Book value of real estate	\$ 3,120,746.64
Mortgage loans on real estate	67,535,755.94
Loans secured by collaterals	1,508,700.00
Loans on company's policies assigned as collateral	24,664,973.42
Premium notes on policies in force	5,867,863.28
Book value of bonds and stocks	62,625,012.05
Cash in office	7,997.94
Deposits in trust companies and banks on interest	2,161,347.57
Bills receivable	122,838.21
Agents' balances	31,979.65
Total ledger assets	\$167,647,214.70

NON-LEDGER ASSETS

Interest due and accrued on mortgages	\$ 1,260,984.93
Interest due and accrued on bonds	917,664.11
Interest due and accrued on collateral loans	11,016.93
Interest due and accrued on premium notes, loans or liens	183,950.49
Interest due and accrued on other assets	1,487.51
Rents due and accrued on company's property	1,399.21
Total	2,376,503.18

Net uncollected and deferred premiums, new business	154,089.15
Net uncollected and deferred premiums, renewals	3,174,735.69
Gross assets	\$173,352,562.63

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	\$ 31,979.65
Bills receivable	122,838.21
Interest due and accrued on bills receivable	1,487.51
Book value of ledger assets over market value, bonds, \$628,340.97; stocks, \$71,472.37; total	699,813.34
Total	856,118.71

Admitted assets	\$172,496,443.92
Special deposits to secure liabilities in other states	\$ 12,000.00
Special deposits made for protection of all policyholders	200,000.00

LIABILITIES

Net present value of outstanding policies: American, 3 per cent; computed by the company's actuary	\$135,189,636.00
Same for reversionary addition	1,758,480.00
Same for annuities	732,698.00
Net value of annuities on McClintock's 3½ per cent table	4,334,145.00
Total	\$142,014,959.00

Deduct net value of risks reinsured	84,979.00
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Net reserve	\$141,929,980.00
Reserve to provide for total and permanent disability benefits contained in life policies	41,153.00
Present value of supplementary contracts not involv- ing life contingencies	3,810,171.94
Present value of incurred but undue for disability benefits	3,265.00
Death losses in process of adjustment	\$ 226,268.81
Death losses reported, no proofs received	467,518.82
Death losses and other policy claims resisted	2,000.00
Reserve for losses incurred, but unreported	113,599.85

Total policy claims	809,387.48
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Dividends left with the company to accumulate at in- terest	184,513.88
Premiums paid in advance including surrender values so applied	88,393.78
Unearned interest and rent in advance	550,702.73
Commissions due agents on premium notes, when paid	65,417.02
Salaries, office expenses, bills and accounts due or accrued	10,058.73
Medical examiners' and legal fees due or accrued	22,533.23
State, county and municipal taxes due or accrued	498,962.96
Dividends or other profits due policyholders	800,658.76
Dividends declared on or apportioned to annual divid- end policies payable to policyholders to and in- cluding December 31, 1917	4,755,000.00
Dividends declared on or apportioned to deferred divid- end policies payable to policyholders to and in- cluding December 31, 1917	957,860.65
Amounts set apart, apportioned, provisionally ascer- tained, calculated or held awaiting apportionment upon deferred dividend policies	10,166,767.56
Reserve or surplus funds not otherwise included in liabilities	7,753,977.27
All other liabilities, total	47,339.96

Total liabilities	\$172,496,443.92
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PREMIUM NOTE ACCOUNT

On hand December 31, 1915	\$ 5,330,164.69
Received during the year on new policies	67,654.48
Received during the year on old policies	1,505,369.42
Restored by revival of policies	19,321.22
Total	\$ 6,922,509.81

Deductions during the year as follows:

Used in payment of losses and claims	\$ 165,195.32
Used in purchase of surrendered policies	345,755.94
Voided by lapse	169,435.57
Used in payment of dividends to policyholders	246,152.48
Redeemed by maker in cash	128,107.22

Total reduction of premium note account	1,054,646.53
Balance note assets at end of year 1916	\$ 5,867,863.25

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force December 31, 1915	242,753	\$663,765,024.00
Policies issued, revived and increased during the year	38,791	129,298,003.00
Totals	281,544	\$793,063,027.00

Deduct policies which have ceased to be in force during the year:

By death	2,475	\$ 7,918,856.00
By maturity	883	1,867,831.00
By expiry	2,740	7,058,554.00
By surrender	3,798	12,570,891.00
By lapse	4,838	11,902,422.00
By decrease	1,690	8,254,710.00
Not taken	5,628	23,978,618.00

Totals	22,052	\$ 73,551,882.00
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Total policies in force at end of year 1916	259,492	\$719,451,145.00
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Reinsured	820,500.00
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BUSINESS IN THE STATE OF IOWA DURING 1916

	No.	Amount
Policies in force December 31, 1915	11,158	\$ 23,765,392.00
Policies issued during the year	1,555	3,528,160.00
Totals	12,713	\$ 27,293,552.00
Deduct policies ceased to be in force	782	1,825,979.00

Policies in force December 31, 1916	11,931	\$ 25,467,573.00
Losses and claims unpaid December 31, 1915	2	3,000.00
Losses and claims incurred during the year	61	217,107.00

Totals	63	\$ 220,107.00
Losses and claims settled during the year	58	120,107.00

Losses and claims unpaid December 31, 1916	5	\$ 100,000.00
Premiums received		\$ 752,562.17

GAIN AND LOSS EXHIBIT—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 19.3 per cent of the gross premiums)	\$ 4,892,919.84	
Insurance expenses incurred during the year	4,473,432.97	
Gains from loading	\$ 419,486.87	
Interest earned during the year	\$ 8,365,592.32	
Investment expenses incurred during the year	716,924.00	
Net income from investments	\$ 7,648,668.32	
Interest required to maintain reserve	4,274,493.00	
Gain from interest	3,374,175.32	

Expected mortality on net amount at risk	\$ 6,888,223.00	
Actual mortality on net amount at risk	5,286,948.75	
Gain from mortality		1,601,274.25
Expected disbursements to annuitants	\$ 291,579.00	
Net actual annuity claims incurred	332,758.70	
Loss from annuities		\$ 41,179.70
Total gain during the year from surrender and lapsed policies	289,877.58	
Decrease in surplus on dividend account		5,166,763.04
Increase in special funds, and special reserve during the year	1,306,691.46	
Net to loss account		134,865.41

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total gains from real estate	10,369.61	
Total losses from real estate		250,041.22
Total gains from stocks and bonds	1,057,231.33	
Total losses from stocks and bonds		132,242.75
Gain on suspended bank dividend	18.54	
Gain on mortgage bonuses	24,845.71	
Recovery of loss on Austin, Texas, water bonds	7,225.40	
Gain from assets not admitted	254,480.77	
Loss account of disability benefits		6,374.91
Gain from income tax withheld at source	69.96	
Total gains and losses in surplus during the year	\$ 7,039,058.49	\$ 7,039,058.49

PEORIA LIFE INSURANCE COMPANY

Located at No. 1129 Jefferson Building, Peoria, Ill.

Incorporated October 23, 1907.

Commenced Business February 17, 1908.

Emmet C. May, President.

O. B. Wysong, Secretary.

CAPITAL

Capital stock paid up in cash	\$ 10,000.00	
Amount of ledger assets December 31, of previous year	\$ 1,079,210.23	
Extended at		\$ 1,079,210.23

INCOME

First year's premium on original policies less reinsurance	\$ 122,801.70	
Surrender values to pay first year's premiums	387.62	
Dividends applied to purchase paid-up additions and annuities	251.51	
Surrender values applied to purchase paid-up insurance and annuities	4,280.60	
Total new premiums		\$ 127,721.33
Renewal premiums less reinsurance	\$ 406,066.24	
Dividends applied to pay renewal premium	2,322.65	
Surrender values applied to pay renewal premiums	233.29	
Total renewal premiums		408,022.18
Total and permanent disability benefits		3,028.27
Total premium income		\$ 539,771.78
Dividends left with the company to accumulate at interest		2,450.15
Interest on mortgage loans	\$ 55,060.91	
Interest on premium notes, policy loans or liens	9,713.94	
Interest on deposits	102.25	
Interest on other debts due the company	4,080.13	
Total interest and rents		68,956.56

Agents' balances previously charged off	191.96
Total income	\$ 610,999.82
Total	\$ 1,690,302.45

DISBURSEMENTS

Death claims	\$ 42,648.12
For total and permanent disability	
Premiums waived during the year	710.70
Premium notes and liens voided by lapse	8,222.31
Surrender values paid in cash, or applied in liquidation of loans or notes	28,003.29
Surrender values applied to pay new and renewal premiums	620.81
Surrender values applied to purchase paid-up insurance and annuities	4,280.60
Dividends paid policyholders in cash, or applied in liquidation of loans or notes	610.53
Dividends applied to pay renewal premiums	2,322.65
Dividends applied to purchase paid-up additions and annuities	251.51
Left with the company to accumulate at interest	2,450.15
Total paid policyholders	\$ 90,120.76
Dividends with interest, held on deposit surrendered during the year	1,157.49
Interest or dividends to stockholders	6,000.00
Commissions to agents	89,567.54
Committed renewal commissions	461.81
Compensation of managers and agents not paid by commission on new business	13,812.64
Agency supervision and traveling expenses of supervisors	17,888.27
Medical examiners' fees and inspection of risks	10,192.05
Salaries and all other compensation of officers and home office employees	48,836.50
Rent—including company's occupancy of its own buildings	4,980.15
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	24,046.36
Furniture, fixtures and safes	2,309.06
State taxes on premiums	2,080.37
Insurance department licenses and fees	943.69
All other licenses, fees and taxes	2,604.56
All other disbursements, total	4,290.10
Agents' balances charged off	12,652.00
Total disbursements	\$ 333,800.39
Balance	\$ 1,356,498.66

LEDGER ASSETS

Mortgage loans on real estate	\$ 1,072,150.00
Loans on company's policies assigned as collateral	97,165.31
Premium notes on policies in force	83,720.13
Cash in office	7,303.62
Deposits in trust companies and banks not on interest	29,796.59
Deposits in trust companies and banks on interest	4,444.72
Agents' balances	61,768.58
Total ledger assets	\$ 1,356,498.66

NON-LEDGER ASSETS

Interest due and accrued on mortgages	\$ 24,817.05
Interest due and accrued on premium notes, loans or liens	1,372.58
Interest due and accrued on other assets	12.17
Total	26,201.80
Net uncollected and deferred premiums, renewals	43,448.65
All other assets, total	10,722.84
Gross assets	\$ 1,436,781.95

DEDUCT ASSETS NOT ADMITTED

Furniture, fixtures and safes.....	\$ 10,722.84	
Agents' debit balances	63,858.08	
Premium notes or loans on policies and net premiums in excess of value of their policies.....	12,850.32	
Total		87,431.24
Admitted assets	\$ 1,349,350.71	

LIABILITIES

Net present value of outstanding policies: American, 3½ per cent: computed by the Illinois insurance department; all business	\$ 1,120,201.00	
Same for reversionary addition	889.00	
Total	\$ 1,121,090.00	
Deduct net value of risks reinsured.....	6,493.00	
Net reserve	\$ 1,114,597.00	
Reserve to provide for health and accident benefits contained in life policies	2,463.40	
Dividends left with the company to accumulate at interest	9,613.17	
Premiums paid in advance including surrender values so applied	2,997.50	
Unearned interest and rent in advance.....	2,626.46	
Commissions due agents on premium notes, when paid Salaries, office expenses, bills and accounts due or accrued	18,288.74	
Medical examiners' and legal fees due or accrued.....	7,162.54	
State, county and municipal taxes due or accrued.....	778.50	
Dividends declared on or apportioned to annual divi- dend policies payable to policyholders to and in- cluding December 31, 1917.....	5,458.65	
Dividends declared on or apportioned to deferred divi- dend policies payable to policyholders to and in- cluding December 31, 1917.....	3,334.14	
Amounts set apart, apportioned, provisionally ascer- tained, calculated or held awaiting apportionment upon deferred dividend policies	304.67	
All other liabilities, total.....	34,805.61	
Capital stock	417.93	
Unassigned funds (surplus)	100,000.00	
	46,502.60	
Total liabilities	\$ 1,349,350.71	

PREMIUM NOTE ACCOUNT

On hand December 31, 1915.....	\$ 84,286.97	
Received during the year on new policies.....	117,059.27	
Received during the year on old policies.....	47,565.70	
Total	\$ 248,911.94	
Deductions during the year as follows:		
Used in purchase of surrendered policies.....	\$ 3,456.78	
Voided by lapse	8,222.31	
Used in payment of dividends to policyholders.....	100.75	
Redeemed by maker in cash.....	153,411.97	
Total reduction of premium note account.....	\$ 165,191.81	
Balance note assets at end of year 1916.....	\$ 83,720.13	

EXHIBIT OF POLICIES

All Business Paid For	No.	Amount
Policies in force December 31, 1915.....	8,251	\$ 14,745,920.00
Policies issued, revived and increased during the year.....	2,082	4,204,700.00
Totals	10,333	\$ 18,950,620.00

Deduct policies which have ceased to be in force during the year:

By death	21	\$ 38,109.00
By expiry	44	54,842.00
By surrender	134	245,763.00
By lapse	717	1,268,108.00
By decrease		42,278.00
Totals	916	\$ 1,649,100.00
Total policies in force at end of year 1916.....	9,417	\$ 17,301,460.00
Reinsured	207	848,883.00

BUSINESS IN THE STATE OF IOWA DURING 1916

	No.	Amount
Policies in force December 31, 1915.....	684	\$ 1,469,763.00
Policies issued during the year.....	435	991,750.00
Totals	1,119	\$ 2,461,513.00
Deduct policies ceased to be in force.....	103	195,604.00
Policies in force December 31, 1916.....	1,016	\$ 2,265,909.00
Losses and claims incurred during the year.....	2	4,700.00
Losses and claims settled during the year.....	2	4,700.00
Premiums received		64,235.69

GAIN AND LOSS EXHIBIT—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 24.12 per cent of the gross premiums)	\$ 130,632.51	
Insurance expenses incurred during the year	240,113.72	
Loss from loading		\$ 109,481.21
Interest earned during the year.....	\$ 71,675.18	
Investment expenses incurred during the year	2,563.03	
Net income from investments.....	\$ 69,112.15	
Interest required to maintain reserve.....	36,598.60	
Gain from interest	\$ 32,513.55	
Expected mortality on net amount at risk	\$ 139,714.00	
Actual mortality on net amount at risk.....	32,694.42	
Gain from mortality	107,019.58	
Total gain during the year from surrender and lapsed policies	2,233.66	
Dividends paid stockholders.....		6,000.00
Decrease in surplus on dividend account.....		17,829.63
Net to loss account		5,122.22

GAIN AND LOSS EXHIBIT—INVESTMENTS

Gain on account of total and permanent disability.....	1,136.08	
Loss unaccounted for		1,143.06
Total gains and losses in surplus during the year	\$ 142,902.87	\$ 139,576.12
Surplus December 31, 1915.....	\$ 43,175.85	
Surplus December 31, 1916.....	46,502.60	
Increase in surplus (enter to column to balance)		3,326.75
Totals	\$ 142,902.87	\$ 142,902.87

PHOENIX MUTUAL LIFE INSURANCE COMPANY

Located at No. 49 Pearl St., Hartford, Connecticut.

Incorporated May, 1851.

Commenced Business May, 1851.

John M. Holcombe, President.

Silas H. Cornwell, Secretary.

CAPITAL

Amount of ledger assets December 31 of previous year \$ 38,834,152.08

Extended at \$38,834,152.08

INCOME

First year's premium on original policies less reinsurance	\$ 777,632.08
Surrender values to pay first year's premiums	17,327.12
Dividends applied to purchase paid-up additions and annuities	137,461.78
Surrender values applied to purchase paid-up insurance and annuities	161,410.00
Consideration for original annuities involving life contingencies	68,174.60
Consideration for supplementary contracts involving life contingencies	18,806.00
Total new premiums	\$ 1,130,501.58
Renewal premiums less reinsurance	\$ 4,523,437.86
Dividends applied to pay renewal premium	583,887.73
Dividends applied to shorten the endowment or premium paying period	3,868.00
Surrender values applied to pay renewal premiums	46,435.43
Extra premiums for total and permanent disability benefits	5,611.00
Total renewal premiums	\$ 5,150,740.02
Total premium income	\$ 6,280,641.60
Consideration for supplementary contracts not involving life contingencies	69,461.05
Dividends left with the company to accumulate at interest	269,739.61
Interest on mortgage loans	\$ 1,377,581.92
Interest on bonds and dividends on stocks	335,017.69
Interest on premium notes, policy loans or liens	292,810.05
Interest on deposits	29,054.45
Interest on other debts due the company	913.91
Discount on claims paid in advance	2,032.76
Rents—including \$30,093 for company's occupancy of its own buildings	45,840.51
Total interest and rents	\$ 2,081,237.40
From all other sources, total	44,869.21
Agents' balances previously charged off	8,071.66
Profit on sale or maturity of ledger assets	30,714.44
Increase in book value of ledger assets	25,059.80
Total income	\$ 8,802,143.57
Total	\$ 17,636,296.55

DISBURSEMENTS

Death claims and additions	\$ 1,723,084.64
Matured endowments and additions	996,275.97
Total death claims and endowments	\$ 2,721,360.61

Annuities involving life contingencies	48,474.40
Surrender values paid in cash, or applied in liquidation of loans or notes	811,859.35
Surrender values applied to pay new and renewal premiums	63,762.35
Surrender values applied to purchase paid-up insurance and annuities	161,410.00
Dividends paid policyholders in cash, or applied in liquidation of loans or notes	712,217.37
Dividends applied to pay renewal premiums	583,887.73
Dividends applied to shorten the endowment or premium paying period	3,868.00
Dividends applied to purchase paid up additions and annuities	137,461.78
Left with the company to accumulate at interest	269,739.61
Total paid policyholders	\$ 4,819,533.70

Expense of investigation and settlement of policy claims, including legal expenses	361.40
Supplementary contracts not involving life contingencies	29,065.26
Dividends with interest, held on deposit surrendered during the year	95,995.55
Commissions to agents	629,514.45
Commuted renewal commissions	955.08
Compensation of managers and agents not paid by commission on new business	64,379.88
Agency supervision and traveling expenses of supervisors	3,316.51
Branch office expenses	179,614.27
Medical examiners' fees and inspection of risks	68,292.32
Salaries and all other compensation of officers and home office employes	251,712.07
Rent—including company's occupancy of its own buildings	20,000.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	80,708.55
Legal expense	3,429.22
Furniture, fixtures and safes	35,121.59
Repairs and expenses (other than taxes) on real estate	35,272.26
Taxes on real estate	9,452.29
State taxes on premiums	72,767.13
Insurance department licenses and fees	6,265.92
All other licenses, fees and taxes	96,968.33
All other disbursements, total	69,259.77
Loss on maturity of ledger assets	10,980.13
Decrease in book value of ledger assets	39,635.63
Total disbursements	\$ 4,623,649.83
Balance	\$ 41,012,646.72

LEDGER ASSETS

Book value of real estate	\$ 680,000.00
Mortgage loans on real estate	25,022,346.50
Loans on company's policies assigned as collateral	6,041,726.63
Premium notes on policies in force	41,206.61
Book value of bonds and stocks (Schedule D)	8,410,218.28
Cash in office	698.24
Deposits in trust companies and banks on interest	810,129.79
Agents' balances	6,311.87
Total ledger assets	\$ 41,012,646.72

NON-LEDGER ASSETS

Interest due and accrued on mortgages	\$ 545,244.27
Interest due and accrued on bonds	125,042.91
Interest due and accrued on premium notes, loans or liens	149,773.43
Interest due and accrued on other assets	25.89
Total	\$ 820,086.50

Market value of bonds not subject to amortization and stocks over book value	78,649.25
Net uncollected and deferred premiums, new business	46,353.83
Net uncollected and deferred premiums, renewals	514,270.95
Gross assets	\$ 42,472,007.25

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	\$ 6,901.73
Premium notes or loans on policies and net premiums in excess of value of their policies	729.83
Overdue and accrued interest on bonds in default	71,025.82
Total	\$ 78,657.38
Admitted assets	\$ 42,393,349.87
Special deposits to secure liabilities in other states	\$ 144,653.00

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 3½ per cent; American 3 per cent; computed by the company	\$ 35,970,206.00
Same for reversionary addition	1,144,144.00
Same for annuities	769,380.00
Total	\$ 37,883,730.00
Deduct net value of risks reinsured	158,105.00
Net reserve	\$ 37,725,625.00
Reserve to provide for health and accident benefits contained in life policies	1,797.00
Present value of supplementary contracts not involving life contingencies	262,117.00
Surrender policies claimable on policies cancelled	5,248.07
Death losses in process of adjustment	\$ 22,414.14
Death losses reported, no proofs received	124,764.44
Reserve for net death losses incurred but unreported	20,000.00
Matured endowments due and unpaid	2,155.00
Death losses and other policy claims resisted	7,000.00
Total policy claims	186,333.58
Due and unpaid on supplementary contracts not involving life contingencies	790.62
Dividends left with the company to accumulate at interest	768,845.95
Premiums paid in advance including surrender values so applied	66,329.56
Unearned interest and rent in advance	49,746.61
Commissions to agents due or calculated	12,622.91
Salaries, office expenses, bills and accounts due or accrued	4,160.53
Medical examiners' and legal fees due or accrued	5,325.00
State, county and municipal taxes due or accrued	88,000.00
Dividends or other profits due policyholders	70,807.22
Dividends declared on or apportioned to annual dividend policies payable to policyholders to and including December 31, 1917	1,104,250.00
Dividends declared on or apportioned to deferred dividend policies payable to policyholders to and including December 31, 1917	1,283.88
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies	9,362.14
Reserve or surplus funds not otherwise included in liabilities, contingent deferred term dividends	5,495.76
Reserve for special paid-up option	4,000.00
Reserve on policies reinsured deposited and held by this company with accrued interest	48,683.79
All other liabilities, total	1,968,516.25
Total liabilities	\$ 42,393,349.87

PREMIUM NOTE ACCOUNT

On hand December 31, 1915	\$ 47,554.78
Total	\$ 47,554.78
Deductions during the year as follows:	
Used in payment of losses and claims	\$ 3,863.88
Used in purchase of surrendered policies	1,475.85
Used in payment of dividends to policyholders	164.80
Redeemed by maker in cash	844.24
Total reduction of premium note account	6,348.77
Balance note assets at end of year 1916	\$ 41,206.01

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force December 31, 1915	88,269	\$167,512,999.00
Policies issued, revived and increased during the year	10,934	25,437,660.00
Totals	99,203	\$192,950,659.00
Deduct policies which have ceased to be in force during the year:		
By death	942	\$ 1,739,601.00
By maturity	518	1,002,917.00
By expiry	1,041	1,724,601.00
By surrender	1,457	3,403,905.00
By lapse	2,397	4,635,890.00
By decrease		607,923.00
Totals	6,395	\$ 13,134,836.00
Total policies in force at end of year 1916	92,808	\$179,815,823.00
Reinsured	214	2,829,850.00

BUSINESS IN THE STATE OF IOWA DURING 1916

	No.	Amount
Policies in force December 31, 1915	4,293	\$ 6,793,696.00
Policies issued during the year	497	945,058.40
Totals	4,790	\$ 7,738,754.40
Deduct policies ceased to be in force	293	556,568.60
Policies in force December 31, 1916	4,497	\$ 7,182,185.80
Losses and claims unpaid December 31, 1915	3	\$ 3,000.00
Losses and claims incurred during the year	30	73,567.27
Totals	33	\$ 76,567.27
Losses and claims settled during the year	31	66,429.27
Losses and claims unpaid December 31, 1916	2	\$ 10,138.00
Premiums received	2	\$ 199,050.00

GAIN AND LOSS EXHIBIT—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 20.07 per cent of the gross premiums)	\$ 1,261,061.73	
Insurance expenses incurred during the year	1,525,712.80	
Loss from loading		\$ 264,651.13
Interest earned during the year	\$ 2,174,301.32	
Investment expenses incurred during the year	115,680.76	
Net income from investments	\$ 2,058,620.56	
Interest required to maintain reserve	1,308,590.82	
Gain from interest	\$ 750,029.74	

Expected mortality on net amount at risk \$	1,748,815.00	
Actual mortality on net amount at risk	1,015,997.56	
Gain from mortality		732,817.44
Expected disbursements to annuitants	\$ 38,620.39	
Net actual annuity claims incurred	43,716.40	
Loss from annuities		5,096.01
Total gain during the year from surrendered and lapsed policies	184,409.38	1,150,964.94
Decrease in surplus on dividend account		25,210.85
Increase in special funds, and special reserve during the year		339,537.95
Net to profit account	8,071.06	

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total losses from real estate		4,900.00
Total gains from stocks and bonds	151,073.69	
Total losses from stocks and bonds		37,754.13
Loss from assets not admitted		25,210.85
Net gain on account of total and permanent disability benefits or accidental death benefits in life policies	814.00	
Total gains and losses in surplus during the year	\$ 1,827,215.01	\$ 1,827,215.01

PITTSBURGH LIFE AND TRUST COMPANY

Located at 6th St. and Liberty Ave., Pittsburgh, Pa.

Incorporated June 28, 1902. Commenced Business January 1, 1903.

W. Howard Nimick, President. Jas. H. Mahan, Secretary.

CAPITAL

Capital stock paid up in cash	\$ 1,000,000.00
Amount of ledger assets December 31 of previous year	\$ 23,370,993.03
Extended at	\$ 23,370,993.03

INCOME

First year's premium on original policies less reinsurance	\$ 557,021.50
Dividends applied to purchase paid-up additions and annuities	21,311.38
Surrender values applied to purchase paid-up insurance and annuities	29,712.00
Total new premiums	\$ 608,044.97
Renewal premiums less reinsurance	\$ 2,388,035.72
Dividends applied to pay renewal premium	64,279.57
Surrender values applied to pay renewal premiums	7,912.24
Total renewal premiums	\$ 2,660,197.53
Extra premiums for total and permanent disability	9,882.83
Total premium income	\$ 3,278,725.13
Consideration for supplementary contracts not involving life contingencies	23,500.00
Dividends left with the company to accumulate at interest	8,027.45
Interest on mortgage loans	\$ 201,296.25
Interest on collateral loans	180.00
Interest on bonds and dividends on stocks	179,350.70
Interest on premium notes, policy loans or liens	230,743.84
Interest on deposits	8,480.24
Discount on claims paid in advance	101.13
Rents—including \$21,654.00 for company's occupancy of its own buildings	413,981.05
Total interest and rents	\$ 1,040,123.21

From all other sources, total	1,833.56
Agents' balances previously charged off	1,257.84
Profit on sale or maturity of ledger assets	71,033.00
Increase in book value of ledger assets	6,216.08
Total income	\$ 4,431,236.46
Total	\$ 27,802,329.49

DISBURSEMENTS

Death claims and additions	\$ 1,047,741.50
Matured endowments and additions	436,503.11
Total death claims and endowments	\$ 2,104,243.31
Annuities involving life contingencies	16,139.87
For additional accidental death benefits	802.82
Surrender values paid in cash, or applied in liquidation of loans or notes	866,332.50
Surrender values applied to pay new and renewal premiums	7,912.24
Surrender values applied to purchase paid-up insurance and annuities	29,712.00
Dividends paid policyholders in cash, or applied in liquidation of loans or notes	55,976.05
Dividends applied to pay renewal premiums	64,279.57
Dividends applied to purchase paid-up additions and annuities	21,311.38
Left with the company to accumulate at interest	8,027.45
Total paid policyholders	\$ 3,174,756.99
Expense of investigation and settlement of policy claims, including legal expenses	738.09
Supplementary contracts not involving life contingencies	16,405.33
Dividends with interest, held on deposit surrendered during the year	3,217.00
Interest or dividends to stockholders	60,000.00
Commissions to agents	241,327.93
Compensation of managers and agents not paid by commission on new business	1,545.81
Agency supervision and traveling expenses of supervisors	188,339.81
Branch office expenses	32,320.36
Medical examiners' fees and inspection of risks	49,761.78
Salaries and all other compensation of officers and home office employees	133,221.59
Rent—including company's occupancy of its own buildings	21,454.00
Advertising, printing, stationery, postage, telegraph	47,813.45
Telephone, express and exchange	7,389.59
Legal expense	3,666.11
Furniture, fixtures and safes	130,145.01
Repairs and expenses (other than taxes) on real estate	123,277.29
Taxes on real estate	36,385.30
State taxes on premiums	8,046.79
Insurance department licenses and fees	7,068.21
All other licenses, fees and taxes	9,246.17
All other disbursements, total	11,984.09
Agent's balances charged off	627.43
Loss on maturity of ledger assets	2,321.55
Decrease in book value of ledger assets	
Total disbursements	\$ 4,306,850.68
Balance	\$ 23,495,478.81

LEDGER ASSETS

Book value of real estate	\$ 9,069,280.63
Mortgage loans on real estate	5,674,918.00
Loans secured by collaterals	3,000.00
Loans on company's policies assigned as collateral	4,228,289.45
Premium notes on policies in force	3,837,139.77
Book value of bonds and stocks	2,965.13
Cash in office	

Deposits in trust companies and banks not on interest	1,698.40
Deposits in trust companies and banks on interest	588,648.69
Contingent reversion	5,700.00
Cash advanced to or in hands of officers or agents	924.66
Washington Life Insurance Co. stock	24,887.00
Total ledger assets	\$ 25,495,378.81

NON-LEDGER ASSETS

Interest due and accrued on mortgages	\$ 105,408.25
Interest due and accrued on bonds	46,364.28
Interest due and accrued on collateral loans	71.25
Interest due and accrued on premium notes, loans or liens	47,775.79
Interest due and accrued on other assets	328.80
Rents due and accrued on company's property	15,664.26

Total 215,042.73

Net uncollected and deferred premiums, new business	25,300.02
Net uncollected and deferred premiums, renewals	321,266.79

Gross assets \$ 24,057,078.95

DEDUCT ASSETS NOT ADMITTED

Cash advanced to or in hands of officers or agents	\$ 924.66
Premium notes or loans on policies and net premiums in excess of value of their policies	22,055.90
Washington Life Insurance Co. stock, \$24,887.00; bonds not subject to amortization, \$7,640.00	32,527.00

Total 55,507.56

Admitted assets \$ 24,001,571.20

Special deposits to secure liabilities in other states	\$ 53,533.51
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LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 3 1/4 per cent; American, 3 per cent; computed by the Pennsylvania insurance department	\$ 21,329,755.00
Same for reversionary addition	255,528.00
Same for annuities	109,662.00

Total \$ 21,694,945.00

Deduct net value of risks reinsured	7,058.00
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Net reserve	\$ 21,687,887.00
Reserve to provide for health and accident benefits contained in life policies	14,162.80
Present value of supplementary contracts not involving life contingencies	122,562.00
Surrender policies claimable on policies cancelled	8,761.56
Death losses in process of adjustment	\$ 110,703.96
Death losses reported, no proofs received	107,351.73
Reserve for net death losses incurred but unreported	8,452.00
Matured endowments due and unpaid	8,446.07
Death losses and other policy claims resisted	6,000.00
Claims for additional accidental death benefits	77.86

Total policy claims 241,631.62

Dividends left with the company to accumulate at interest	10,466.54
Premiums paid in advance including surrender values so applied	33,186.13
Unearned interest and rent in advance	97,441.46
Commissions to agents due or calculated	8,404.40
Salaries, office expenses, bills and accounts due or accrued	11,459.96
Medical examiners' and legal fees due or accrued	1,578.00
State, county and municipal taxes due or accrued	41,479.46
Dividends or other profits due policyholders	28,776.00

Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies	25,088.85
Reserve or surplus funds not otherwise included in liabilities	40,213.00
All other liabilities, total	12,568.36
Capital stock	1,000,000.00
Unassigned funds (surplus)	909,960.00
Total liabilities	\$ 24,001,571.20

PREMIUM NOTE ACCOUNT

On hand December 31, 1915	\$ 66,061.70
Received during the year on old policies	7,296.84

Total \$ 73,358.54

Deductions during the year as follows:	
Used in payment of losses and claims	\$ 3,432.50
Used in purchase of surrendered policies	5,202.65
Redeemed by maker in cash	6,796.83

15,431.98

Total reduction of premium note account

Balance note assets at end of year 1916 \$ 57,927.08

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force, December 31, 1915	60,135	\$108,524,009.00
Policies issued, revived and increased during the year	11,450	22,452,838.00
Totals	71,585	\$130,976,867.00

Deduct policies which have ceased to be in force during the year:		
By death	782	\$ 1,629,283.00
By maturity	280	434,362.00
By expiry	952	2,579,878.00
By surrender	2,427	4,139,717.00
By lapse	2,463	5,320,595.00
By decrease	1	149,316.00

Totals 6,901 \$ 15,262,951.00

Total policies in force at end of year 1916 64,684 \$115,713,916.00

Reinsured 33 396,804.00

BUSINESS IN THE STATE OF IOWA DURING 1916

	No.	Amount
Policies in force December 31, 1915	723	\$ 1,580,505.00
Policies issued during the year	157	453,860.00
Totals	880	\$ 2,034,365.00
Deduct policies ceased to be in force	151	357,794.00
Policies in force December 31, 1916	729	\$ 1,656,171.00
Losses and claims unpaid December 31, 1915	6	\$ 6,474.00
Losses and claims incurred during the year	14	24,895.53
Totals	20	\$ 31,869.53
Losses and claims settled during the year	18	31,207.80
Losses and claims unpaid December 31, 1916	2	\$ 661.73
Premiums received		32,730.82

GAIN AND LOSS EXHIBIT—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 20.67 per cent of the gross premiums)	\$ 682,509.76	
Insurance expenses incurred during the year	707,806.87	
Loss from loading		\$ 115,317.11

Interest earned during the year.....	\$ 1,057,607.32	
Investment expenses incurred during the year.....	231,349.80	
Net income from investments.....	\$ 786,257.42	
Interest required to maintain reserve.....	777,968.80	
Gain from interest.....	\$ 8,348.62	
Expected mortality on net amount at risk.....	1,570,699.37	
Actual mortality on net amount at risk.....	998,244.76	
Gain from mortality.....	\$ 302,354.61	
Expected disbursements to annuitants.....	\$ 9,284.45	
Net actual annuity claims incurred.....	8,316.87	
Gain from annuities.....	967.58	
Total gain during the year from surrender and lapsed policies.....	45,543.70	
Dividends paid stockholders.....	66,000.00	
Decrease in surplus on dividend account.....	132,330.57	
Increase in special funds, and special reserve during the year.....	23,882.66	
Net to gain account.....	120.35	

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total gains from stocks and bonds.....	71,053.09	
Total losses from stocks and bonds.....	8,665.42	
Gain from assets not admitted.....	3,094.25	
Net loss on account of total and permanent disability benefits.....	175.20	
Agents' balances.....	1,257.84	
Loss due to use of premiums, insurance department valuation.....	8,712.00	
Balance unaccounted for.....	11,230.43	
Total gains and losses in surplus during the year.....	\$ 443,730.47	\$ 309,338.43
Surplus December 31, 1913.....	\$ 305,525.02	
Surplus December 31, 1916.....	609,906.09	
Increase in surplus (enter to column to balance).....	74,441.87	
Totals.....	\$ 443,730.47	\$ 443,730.47

PRAIRIE LIFE INSURANCE COMPANY

Located at Seventeenth and Harney Streets, Omaha, Neb.

Incorporated June 24, 1912.

Commenced Business July 16, 1912.

M. M. Heptonstall, President.

F. R. Jones, Secretary.

CAPITAL

Capital stock paid up in cash.....	\$ 122,866.67
Amount of ledger assets December 31, of previous year.....	368,804.00
Decrease of paid up capital during year.....	23,866.67
Extended at.....	\$ 174,904.00

INCOME

First year's premium on original policies less reinsurance.....	\$ 46,907.41
Surrender values applied to purchase paid-up insurance and annuities.....	65.00
Total new premiums.....	\$ 46,972.41
Renewal premiums less reinsurance.....	\$ 48,802.55
Total renewal premiums.....	48,802.55
Total premium income.....	\$ 95,774.96

Interest on mortgage loans.....	\$ 7,161.75
Interest on bonds and dividends on stocks.....	1,285.16
Interest on premium notes, policy loans or liens.....	353.12
Interest on deposits.....	955.41
Interest on other debts due the company.....	568.92
Rents.....	330.00
Total interest and rents.....	70,636.18
From all other sources, total.....	33,901.67
Total income.....	109,938.81
Total.....	\$ 214,871.14

DISBURSEMENTS

Death claims and additions.....	\$ 7,999.91
Premium notes and liens voided by lapse, less \$932.01 restorations.....	2,700.17
Surrender values paid in cash, or applied in liquidation of loans or notes.....	340.00
Surrender values applied to purchase paid-up insurance and annuities.....	65.00
Commission to agents.....	34,051.68
Agency supervision and traveling expenses of super- visors.....	7,156.22
Branch office expenses.....	2,334.50
Medical examiners' fees and inspection of risks.....	4,483.00
Salaries and all other compensation of officers and home office employees.....	14,424.42
Rent—including company's occupancy of its own build- ings.....	1,974.50
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	4,313.46
Repairs and expenses (other than taxes) on real estate.....	35.00
State taxes on premiums.....	152.92
Insurance department licenses and fees.....	1,334.22
All other disbursements, total.....	521.64
Agents' balances charged off.....	14,792.51
	5,873.20
Total disbursements.....	\$ 162,874.65
Balance.....	\$ 212,406.49

LEDGER ASSETS

Book value of real estate.....	\$ 18,130.25
Mortgage loans on real estate.....	130,330.00
Loans on company's policies assigned as collateral.....	2,154.50
Premium notes on policies in force.....	6,776.08
Book value of bonds and stocks.....	14,000.00
Cash in office.....	3,375.09
Deposits in trust companies and banks not on interest.....	4,227.93
Deposits in trust companies and banks on interest.....	14,746.15
Bills receivable.....	7,797.70
Agents' balances.....	8,806.10
Furniture and fixtures.....	1,891.79
Total ledger assets.....	\$ 212,406.49

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 5,161.00
Interest due and accrued on bonds.....	15.50
Interest due and accrued on premium notes, loans or liens.....	67.76
Interest due and accrued on other assets.....	85.39
Total.....	5,229.65
Net uncollected and deferred premiums, renewals.....	2,442.83
Gross assets.....	\$ 220,265.97

DEDUCT ASSETS NOT ADMITTED

Furniture, fixtures and safes.....	\$ 1,891.79	
Agents' debit balances.....	8,900.03	
Bills receivable.....	7,797.70	
Premium notes or loans on policies and net premiums in excess of value of their policies.....	1,597.30	
Total		20,186.82
Admitted assets	\$ 200,079.15	

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 3½ per cent; American, 3 per cent.....	\$ 70,475.00	
Deduct net value of risks reinsured.....	1,280.00	
Net reserve	\$ 69,195.00	
Reserve to provide for health and accident benefits contained in life policies.....	290.00	
Premiums paid in advance including surrender values so applied	49.33	
Salaries, office expenses, bills and accounts due or accrued	125.00	
State, county and municipal taxes due or accrued.....	1,500.00	
Capital stock	100,000.00	
Unassigned funds (surplus).....	28,919.82	
Total liabilities		\$ 200,079.15

PREMIUM NOTE ACCOUNT

On hand December 31, 1915.....	\$ 6,588.26	
Received during the year on old policies.....	12,992.72	
Restored by revival of policies.....	952.01	
Total		\$ 20,532.99
Deductions during the year as follows:		
Voided by lapse	\$ 3,652.18	
Used in payment of dividends to policyholders.....	10,103.83	
Total reduction of premium note account		13,756.01
Balance note assets at end of year 1916.....	\$ 6,776.98	

EXHIBIT OF POLICIES

All Business Written

	No.	Amount
Policies in force, December 31, 1915.....	1,390	\$ 2,583,436.00
Policies issued, revived and increased during the year.....	1,007	2,060,549.00
Totals	2,397	\$ 4,643,985.00
Deduct policies which have ceased to be in force during the year:		
By death	4	\$ 9,000.00
By surrender	1	5,000.00
By lapse	618	1,092,412.00
Not taken	113	263,248.00
Totals	736	\$ 1,369,660.00
Total policies in force at end of year 1916	1,661	\$ 3,274,325.00

BUSINESS IN THE STATE OF IOWA DURING 1916

	No.	Amount
Policies in force December 31, 1915.....	816	\$ 1,525,912.00
Policies issued during the year.....	604	1,236,580.00
Totals	1,420	\$ 2,762,492.00

Deduct policies ceased to be in force.....	449	857,912.00
Policies in force December 31, 1916.....	971	\$ 1,904,580.00
Losses and claims incurred during the year.....		\$ 3,000.00
Losses and claims settled during the year.....		3,000.00
Premiums received		61,770.53

GAIN AND LOSS EXHIBIT—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 34.80 per cent of the gross premiums)	\$ 32,925.12	
Insurance expenses incurred during the year	73,185.54	
Loss from loading		\$ 40,260.42
Interest earned during the year.....	\$ 10,528.34	
Interest required to maintain reserve.....	2,352.23	
Gain from interest.....	\$ 8,176.11	
Expected mortality on net amount at risk \$	26,472.35	
Actual mortality on net amount at risk.....	7,990.91	
Gain from mortality.....	18,472.44	
Total gain during the year from surrender and lapsed policies	82.75	
Increase in special funds, and special reserve during the year		290.00
Net to loss account.....		5,873.20

GAIN AND LOSS EXHIBIT—INVESTMENTS

Loss from assets not admitted.....		4,568.67
Gain from commissions.....	35.00	
Gain from net capital transferred to surplus.....	25,000.00	
Loss from stock surplus refunded.....		4,588.22
Balance unaccounted for.....		43.72
Total gains and losses in surplus during the year \$	51,766.30	\$ 55,624.23
Surplus December 31, 1915.....	\$ 32,777.75	
Surplus December 31, 1916.....	28,919.82	
Decrease in surplus (enter to column to balance)		3,857.93
Totals	\$ 55,624.23	\$ 55,624.23

PROTECTIVE LEAGUE LIFE INSURANCE COMPANY

Located at No. 364 West William Street, Decatur, Illinois.

Incorporated Sept. 15, 1914. Commenced Business October 29, 1914.

J. R. Paisley, President. H. W. Shafer, Secretary.

CAPITAL

Capital stock paid up in cash.....	\$ 100,000.00	
Amount of ledger assets December 31, of previous year \$	367,318.87	
Extended at		\$ 367,318.87

INCOME

First year's premium on original policies less rein- surance	\$ 152,636.79	
Cash assets applied first year premium Clay life rein- surance	81,641.53	
Surrender values to pay first year's premiums.....	95.32	
Surrender values applied to purchase paid-up insurance and annuities	1,248.28	
Total new premiums		\$ 235,621.92

Renewal premiums less reinsurance.....	\$ 243,791.19
Dividend coupons applied to pay renewal premium.....	596.65
Surrender values applied to pay renewal premiums.....	19.44
Total renewal premiums.....	344,407.28
Total premium income.....	\$ 580,029.20
Dividend coupons left with the company to accumulate at interest.....	1,281.55
Ledger assets received in Clay life reinsurance to pay liabilities.....	7,733.33
Interest on mortgage loans.....	\$ 14,733.99
Interest on collateral loans.....	230.00
Interest on bonds and dividends on stocks.....	491.50
Interest on premium notes, policy loans or liens.....	422.93
Interest on deposits.....	3,469.30
Rents—including \$1,200.00 for company's occupancy of its own buildings.....	1,200.00
Total interest and rents.....	20,567.72
From all other sources, total.....	614.67
Agents' balances previously charged off.....	3,896.58
Total income.....	\$ 614,083.35
Total.....	\$ 981,352.22

DISBURSEMENTS

Death claims and additions.....	\$ 297,786.67
For total and permanent disability payments made to policyholders.....	140.00
Premium notes and liens voided by lapse.....	358.85
Surrender values paid in cash, or applied in liquidation of loans or notes.....	1,410.24
Surrender values applied to pay new and renewal premiums.....	114.76
Surrender values applied to purchase paid-up insurance and annuities.....	1,248.28
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....	4.95
Dividend coupons applied to pay renewal premiums.....	596.65
Coupons left with the company to accumulate at interest.....	1,281.55
Total paid policyholders.....	\$ 302,942.25
Expense of investigation and settlement of policy claims, including legal expenses.....	266.44
Interest or dividends to stockholders.....	6,000.00
Commissions to agents.....	23,490.76
Compensation, salaries and expenses chargeable to first year's premiums account reinsurance.....	51,216.76
Compensation of managers and agents not paid by agency supervision and traveling expenses of supervisors.....	36,411.74
Branch office expenses.....	5,798.50
Medical examiners' fees and inspection of risks.....	738.25
Salaries and all other compensation of officers and home office employees, including actuary.....	4,987.99
Rent—including company's occupancy of its own buildings.....	46,222.80
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	1,300.00
Legal expense.....	14,772.35
Furniture, fixtures and safes.....	812.58
Repairs and expenses (other than taxes) on real estate.....	1,612.54
Taxes on real estate.....	852.49
State taxes on premiums.....	233.72
Insurance department licenses and fees.....	1,909.19
All other licenses, fees and taxes.....	3,458.16
All other disbursements, total.....	545.36
Liquidation outstanding liabilities Clay life reinsurance.....	6,632.05
	7,733.33
Total disbursements.....	\$ 522,862.36
Balance.....	\$ 458,489.86

LEDGER ASSETS

Book value of real estate.....	\$ 22,456.13
Mortgage loans on real estate.....	333,050.00
Loans on company's policies assigned as collateral.....	6,135.22
Premium notes on policies in force.....	2,272.35
Book value of bonds and stocks.....	26,500.00
Cash in office.....	565.30
Deposits in trust companies and banks on interest.....	55,407.58
Bills receivable, agents' balances, net.....	12,108.26
Total ledger assets.....	\$ 458,489.86

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 6,546.70
Interest due and accrued on bonds.....	118.33
Interest due and accrued on premium notes, loans or liens.....	39.72
Interest due and accrued on other assets.....	10,097.13
Total.....	16,801.88
Net uncollected and deferred premiums, new business.....	11,032.89
Net uncollected and deferred premiums, renewals.....	28,039.32
All other assets, total.....	16,322.46
Gross assets.....	\$ 530,656.41

DEDUCT ASSETS NOT ADMITTED

Supplies, printed matter and stationery.....	\$ 6,500.00
Furniture, fixtures and safes.....	9,000.00
Agents' debit balances.....	12,103.23
Premium notes or loans on policies and net premiums in excess of value of their policies.....	1,982.28
Due and accrued interest and depreciation mortgage loan in default.....	24,187.50
Total.....	54,373.04
Admitted assets.....	\$ 476,313.37

LIABILITIES

Net present value of outstanding policies: American, 3¼ per cent, Illinois Standard, computed by the company.....	\$ 248,722.65
Deduct net value of risks reinsured.....	2,417.16
Net reserve.....	\$ 246,305.49
Reserve to provide for health and accident benefits contained in life policies.....	1,674.21
Surrender policies claimable on policies cancelled.....	41.60
Death losses reported, no proofs received.....	\$ 10,100.00
Death losses and other policy claims resisted.....	1,800.00
Total permanent disability benefits and additional accidental death benefits.....	104.00
Total policy claims.....	11,504.00
Dividend coupons left with the company to accumulate at interest and accrued interest.....	1,282.50
Premiums paid in advance including surrender values so applied.....	8,104.61
Unearned interest and rent in advance.....	176.83
Salaries, office expenses, bills and accounts due or accrued.....	4,442.02
State, county and municipal taxes due or accrued.....	3,109.00
Dividends declared on or apportioned to annual dividend policies payable to policyholders during 1917.....	314.97
Dividends declared on or apportioned to deferred dividend policies payable to policyholders on maturity of fund in next item to be distributed and added to same.....	4,648.23
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies.....	37,589.13

Accrued premiums on reinsurance, net.....	526.90
Capital stock	100,000.00
Unassigned funds (surplus).....	56,533.28
Total Liabilities	\$ 476,513.37

PREMIUM NOTE ACCOUNT

On hand December 31, 1915.....	\$ 1,523.74
Received during the year on new policies.....	786.09
Received during the year on old policies.....	1,944.18
Total	\$ 4,250.92
Deductions during the year as follows:	
Voided by lapse.....	\$ 358.85
Redeemed by maker in cash.....	1,619.72
Total reduction of premium note account.....	1,978.57
Balance note assets at end of year 1916.....	\$ 2,272.35

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force, December 31, 1915.....	19,219	\$ 21,670,687.00
Policies issued, revived and increased during the year.....	6,094	6,926,700.00
Totals	25,313	\$ 28,597,387.00
Deduct policies which have ceased to be in force during the year:		
By death	263	\$ 280,963.00
By expiry	70	65,000.00
By surrender	33	32,000.00
By lapse	4,572	4,921,125.00
By decrease		108,247.00
Totals	4,938	\$ 5,407,335.00
Total policies in force at end of year 1916.....	20,375	\$ 23,190,052.00

Reinsured

BUSINESS IN THE STATE OF IOWA DURING 1916

	No.	Amount
Policies in force December 31, 1915.....	599	\$ 651,604.00
Gain by transfer from other states.....	94	80,446.00
Policies issued during the year.....	41	43,500.00
Totals	734	\$ 775,550.00
Deduct policies ceased to be in force.....	107	115,000.00
Policies in force December 31, 1916.....	627	\$ 660,550.00
Losses and claims unpaid December 31, 1915.....	1	1,000.00
Losses and claims incurred during the year.....	7	7,080.00
Totals	8	\$ 8,080.00
Losses and claims settled during the year.....	8	8,080.00
Premiums received		14,078.51

GAIN AND LOSS EXHIBIT—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year \$ 148,863.15		
Insurance expenses incurred during the year	203,149.14	
Loss from loading.....		\$ 54,285.99
Interest earned during the year.....	\$ 24,818.30	
Investment expenses incurred during the year	2,955.00	
Net income from investments.....	\$ 21,863.30	
Interest required to maintain reserve.....	6,959.51	
Gain from interest.....	\$ 14,903.79	

Expected mortality on net amount at risk \$ 344,411.93
Actual mortality on net amount at risk.. 275,544.61

Gain from mortality.....	68,867.32	
Total gain during the year from surrender and lapsed policies	13,338.96	6,000.00
Dividends paid stockholders.....		6,846.65
Decrease in surplus on dividend account.....		
Decrease in special funds, and special reserve during the year	359.79	
Net to agents' debit balance account previously charged off	3,806.58	

GAIN AND LOSS EXHIBIT—INVESTMENTS

Loss from assets not admitted.....		25,689.71
Gain from all other sources	837.13	
Loss from all other sources.....		358.85
Balance unaccounted for.....	.35	
Total gains and losses in surplus during the year \$ 102,113.92 \$ 93,181.90		
Surplus December 31, 1915.....	\$ 47,600.56	
Surplus December 31, 1916.....	56,533.28	
Increase in surplus (enter to column to balance)		8,932.72
Totals	\$ 102,113.92	\$ 102,113.92

THE PROVIDENT LIFE AND TRUST COMPANY

Located at Corner Fourth and Chestnut Streets, Philadelphia, Pa.

Incorporated March 22, 1865.

Commenced Business June, 1865.

Asa S. Wing, President.

C. Walter Borton, Secretary.

CAPITAL

Capital stock paid up in cash.....	\$ 1,000,000.00
Amount of ledger assets December 31, of previous year \$ 82,888,626.88	
Extended at	\$ 82,888,626.88

INCOME

First year's premium on original policies less reinsurance	\$ 1,670,713.76
Surrender values to pay first year's premiums.....	36,293.65
Dividends applied to purchase paid-up additions and annuities	284,474.54
Surrender values applied to purchase paid-up insurance and annuities	110,390.00
Consideration for original annuities involving life contingencies	218,212.79
Consideration for supplementary contracts involving life contingencies	5,113.50
Total new premiums.....	\$ 2,325,198.24
Renewal premiums less reinsurance.....	\$ 8,770,559.80
Dividends applied to pay renewal premium.....	1,407,765.48
Renewal premiums for deferred annuities.....	1,254.54
Total renewal premiums.....	10,179,579.82
Total premium income.....	\$ 12,504,778.06
Consideration for supplementary contracts not involving life contingencies.....	127,613.50
Dividends left with the company to accumulate at interest	13,150.32
Interest on mortgage loans.....	\$ 1,325,269.34

Interest on collateral loans.....	48,495.18
Interest on bonds and dividends on stocks.....	2,040,827.89
Interest on premium notes, policy loans or liens.....	633,697.04
Interest on deposits.....	6,141.45
Rents—including \$20,420.00 for company's occupancy of its own buildings.....	73,573.81
Total interest and rents.....	4,128,004.71
From all other sources, total.....	46,300.74
Profit on sale or maturity of ledger assets.....	388,780.07
Total income.....	\$ 17,208,636.40
Total.....	\$100,097,263.23

DISBURSEMENTS

Death claims and additions.....	\$ 2,732,492.68
Matured endowments and additions.....	2,987,325.67
Total death claims and endowments.....	\$ 5,719,818.35
Annuities involving life contingencies.....	124,111.77
Surrender values paid in cash, or applied in liquidation of loans or notes.....	1,713,375.09
Surrender values applied to pay new and renewal premiums.....	36,293.65
Surrender values applied to purchase paid-up insurance and annuities.....	110,390.00
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....	260,340.67
Dividends applied to pay renewal premiums.....	1,407,765.48
Dividends applied to purchase paid-up additions and annuities.....	284,474.54
Left with the company to accumulate at interest.....	13,159.32
Total paid policyholders.....	\$ 9,660,928.83
Expense of investigation and settlement of policy claims, including legal expenses.....	330.69
Supplementary contracts not involving life contingencies.....	98,162.03
Dividends with interest, held on deposit surrendered during the year.....	4,026.01
Commissions to agents.....	1,241,094.86
Compensation of managers and agents not paid by commission on new business.....	8,113.20
Agency supervision and traveling expenses of supervisors.....	39,934.01
Branch office expenses.....	55,092.54
Medical examiners' fees and inspection of risks.....	86,348.49
Salaries and all other compensation of officers and home office employees.....	528,497.72
Rent—including company's occupancy of its own buildings.....	66,716.52
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	127,133.30
Legal expense.....	35,578.21
Furniture, fixtures and safes.....	9,674.72
Repairs and expenses (other than taxes) on real estate.....	43,411.73
Taxes on real estate.....	32,489.15
State taxes on premiums.....	156,604.77
Insurance department licenses and fees.....	12,605.40
All other licenses, fees and taxes.....	25,408.69
All other disbursements, total.....	69,966.40
Loss on maturity of ledger assets.....	8,433.03
Decrease in book value of ledger assets.....	303,039.12
Total disbursements.....	\$ 12,622,589.39
Balance.....	\$ 87,474,673.80

LEDGER ASSETS

Book value of real estate.....	\$ 1,158,679.93
Mortgage loans on real estate.....	25,885,932.10
Loans secured by collaterals.....	1,531,844.45
Loan on company's policies assigned as collateral.....	10,312,648.94

Premium notes on policies in force.....	503.90
Book value of bonds and stocks.....	48,524,522.23
Deposits in trust companies and banks on interest.....	60,542.34
Total ledger assets.....	\$ 87,474,673.89

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 379,495.16
Interest due and accrued on bonds.....	655,907.47
Interest due and accrued on collateral loans.....	3,793.05
Interest due and accrued on premium notes, loans or liens.....	116,534.32
Rents due and accrued on company's property.....	3,339.08
Total.....	1,209,069.18
Market value of bonds and stocks over book value.....	2,755,697.87
Net uncollected and deferred premiums, new business.....	169,808.75
Net uncollected and deferred premiums, renewals.....	1,437,443.92
All other assets, total.....	4,937.83
Gross assets.....	\$ 93,051,631.44
Admitted assets.....	\$ 93,051,631.44

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 3½ per cent; American, 3 per cent; computed by the Pennsylvania insurance department.....	\$ 78,518,436.00
Same for reversionary addition.....	2,703,145.00
Same for annuities.....	71,898.00
Net reserve.....	\$ 81,293,479.00
Present value of supplementary contracts not involving life contingencies.....	806,612.60
Surrender policies claimable on policies cancelled.....	93,653.45
Death losses due and unpaid.....	\$ 42,428.37
Reserve for death losses incurred but unreported.....	50,000.00
Death losses reported, no proofs received.....	210,713.00
Matured endowments due and unpaid.....	18,603.00
Annuity claims, involving life contingencies, due and unpaid.....	1,085.00
Total policy claims.....	322,782.37
Dividends left with the company to accumulate at interest.....	36,653.63
Premiums paid in advance including surrender values so applied.....	465,639.04
Unearned interest and rent in advance.....	59.58
Commissions to agents due or calculated.....	9,960.84
Salaries, office expenses, bills and accounts due or accrued.....	9,719.82
Medical examiners' and legal fees due or accrued.....	7,587.50
State, county and municipal taxes due or accrued.....	188,584.42
Dividends or other profits due policyholders.....	180,704.62
Dividends declared on or apportioned to annual dividend policies payable to policyholders to and including December 31, 1917.....	2,080,000.00
Reserve or surplus funds not otherwise included in liabilities.....	3,532,544.00
Capital stock.....	1,000,000.00
Unassigned funds (surplus).....	3,024,251.17
Total liabilities.....	\$ 93,051,631.44

PREMIUM NOTE ACCOUNT

On hand December 31, 1915.....	\$ 809.85
Received during the year on old policies.....	180.40
Total.....	\$ 1,050.25

Deductions during the year as follows:

Used in payment of dividends to policyholders.....	\$	336.88
Redeemed by maker in cash.....		209.47
Total reduction of premium note account.....		546.35
Balance note assets at end of year 1916.....	\$	503.90

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force, December 31, 1915.....	126,923	\$329,691,608.00
Policies issued, revived and increased during the year.....	19,954	52,170,606.00
Totals.....	146,877	\$381,862,214.00
Deduct policies which have ceased to be in force during the year:		
By death.....	923	\$ 2,829,338.00
By maturity.....	1,092	2,990,824.00
By expiry.....	9	11,779.00
By surrender.....	3,564	11,030,182.00
By lapse.....	3,764	9,991,291.00
By decrease.....		1,881,591.00
Totals.....	9,352	\$ 28,735,005.00
Total policies in force at end of year 1916.....	137,525	\$353,127,209.00

BUSINESS IN THE STATE OF IOWA DURING 1916

	No.	Amount
Policies in force December 31, 1915.....	1,278	\$ 2,392,227.00
Policies issued during the year.....	305	591,363.00
Totals.....	1,583	\$ 2,983,590.00
Deduct policies ceased to be in force.....		
Policies in force December 31, 1916.....	1,418	\$ 2,666,305.00
Losses and claims incurred during the year.....	1	2,000.00
Losses and claims settled during the year.....	1	2,000.00
Premiums received.....		59,572.72

GAIN AND LOSS EXHIBIT—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 17.02 per cent of the gross premiums).....	\$ 2,148,013.63	
Insurance expenses incurred during the year.....	2,516,420.22	
Loss from loading.....		\$ 368,406.59
Interest earned during the year.....	\$ 4,201,955.67	
Investment expenses incurred during the year.....	75,900.88	
Net income from investments.....	\$ 4,126,054.79	
Interest required to maintain reserve.....	2,786,479.00	
Gain from interest.....	\$ 1,339,575.79	
Expected mortality on net amount at risk.....	\$ 3,184,999.00	
Actual mortality on net amount at risk.....	1,611,262.09	
Gain from mortality.....	1,573,736.91	
Expected disbursements to annuitants.....	\$ 73,093.71	
Net actual annuity claims incurred.....	72,893.74	
Gain from annuities.....	199.97	
Total gain during the year from surrender and lapsed policies.....	122,104.50	
Decrease in surplus on dividend account.....		3,015,382.33
Increase in special funds, and special reserve during the year.....		147,446.00
Net to profit account.....	46,300.74	

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total gains from real estate.....	16,271.00	
Total losses from real estate.....		96,513.54
Total gains from stocks and bonds.....	1,031,341.63	
Total losses from stocks and bonds.....		214,958.61
Gain from use of reserve, computed by Pennsylvania insurance department.....	33,047.00	
Balance unaccounted for.....	8,416.25	
Total gains and losses in surplus during the year.....	\$ 4,230,993.79	\$ 3,872,707.07
Surplus December 31, 1915.....	\$ 2,695,964.45	
Surplus December 31, 1916.....	3,024,251.17	
Increase in surplus (enter to column to balance).....		328,286.72
Totals.....	\$ 4,200,993.79	\$ 4,200,993.79

THE PRUDENTIAL INSURANCE COMPANY OF AMERICA

Located at Nos. 755 to 769 Broad Street, Newark, N. J.

Incorporated 1873.

Commenced Business 1876.

Forrest F. Dryden, President.

Willard I. Hamilton, Secretary.

CAPITAL

Capital stock paid up in cash.....	\$ 2,000,000.00
Amount of ledger assets December 31, of previous year.....	\$388,408,566.18
Extended at.....	\$388,408,566.18

INCOME

First year's premium on original policies less rein- surance, ordinary.....	\$ 5,932,431.16
Dividends applied to purchase paid-up additions and annuities, ordinary.....	132,062.70
Consideration for original annuities involving life con- tingencies, ordinary.....	358,455.10
Consideration for supplementary contracts involving life contingencies, ordinary.....	6,748.63
Total new premiums, ordinary.....	\$ 6,429,697.59
Renewal premiums less reinsurance, ordinary.....	\$ 29,989,331.86
Dividends applied to pay renewal premiums, ordinary.....	1,629,397.34
Annuities under supplementary contracts involving life contingencies to pay renewal premiums, ordi- nary.....	563.83
Renewal premiums by disability claims, ordinary.....	12,201.00
Renewal premiums for deferred annuities, ordinary.....	2,563.24
Total renewal premiums, ordinary.....	31,634,057.27
Total premium income, industrial.....	61,926,436.63
Total premium income.....	\$ 99,990,191.49
Consideration for supplementary contracts not involv- ing life contingencies.....	538,396.13
Dividends left with the company to accumulate at in- terest.....	5,397.90
Interest on mortgage loans.....	\$ 5,493,879.71
Interest on collateral loans.....	140,731.09
Interest on bonds and dividends on stocks.....	9,756,332.16
Interest on premium notes, policy loans or liens.....	1,775,026.73
Interest on deposits.....	270,667.94
Interest on other debts due the company.....	34,378.38
Rents—including \$263,469.91 for company's occupancy of its own buildings.....	1,004,967.29
Total gross interest and rents.....	\$ 18,475,983.00

From all other sources, total.....	410,227.71
Profit on sale or maturity of ledger assets.....	295,956.90
Total income.....	\$119,626,154.00
Total.....	\$309,034,752.77

DISBURSEMENTS

Death claims and additions.....	\$ 27,790,664.51
Matured endowments and additions.....	1,086,961.74
Total death claims and endowments.....	\$ 28,877,626.25
Annuities involving life contingencies.....	214,924.04
For total and permanent disability:	
Premiums waived during year.....	\$ 12,203.00
Payments made to policyholders.....	32,218.11
Total.....	44,419.11
Surrender values paid in cash, or applied in liquidation of loans or notes.....	4,379,664.32
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....	6,551,117.74
Dividends applied to pay renewal premiums.....	6,254,707.47
Dividends applied to purchase paid-up additions and annuities.....	147,514.20
Left with the company to accumulate at interest.....	5,827.50
Total paid policyholders.....	\$ 47,278,986.14
Expense of investigation and settlement of policy claims, including legal expenses.....	37,992.80
Supplementary contracts not involving life contingencies.....	278,252.37
Dividends with interest, held on deposit surrendered during the year.....	1.58
Interest or dividends to stockholders.....	446,000.50
Commissions to agents.....	14,759,987.59
Compensation of managers and agents not paid by commission on new business.....	5,433.22
Agency supervision and traveling expenses of supervisors.....	312,000.55
Branch office expenses.....	4,323,274.15
Medical examiners' fees and inspection of risks.....	801,111.73
Salaries and all other compensation of officers and home office employees.....	3,373,174.23
Rent—including company's occupancy of its own buildings.....	1,056,169.82
Advertising, printing, stationery, postage, telegraph, telephone, express, exchange and customs duties.....	616,714.27
Legal expense.....	60,000.50
Furniture, fixtures and safes.....	130,927.62
Repairs and expenses (other than taxes) on real estate.....	201,697.25
Taxes on real estate.....	567,462.60
State and provincial taxes on premiums.....	1,262,826.94
Insurance department licenses and fees.....	48,266.05
All other licenses, fees and taxes.....	320,126.58
All other disbursements, total.....	313,605.20
Loss on maturity of ledger assets.....	436,969.30
Decrease in book value of ledger assets.....	231,174.89
Total disbursements.....	\$ 77,628,516.23
Balance.....	\$490,605,203.99

LEDGER ASSETS

Book value of real estate.....	\$ 18,174,847.53
Mortgage loans on real estate.....	114,283,477.58
Loans secured by collateral.....	2,577,250.00
Loans on company's policies assigned as collateral.....	35,790,845.37
Book value of bonds and stocks.....	246,631,387.49
Cash in office.....	7,224.23
Cash in transit from branch offices.....	237,214.65
Deposits in trust companies and banks not on interest.....	787,051.54
Deposits in trust companies and banks on interest.....	10,297,953.38

Agents' balances.....	3,092.60
Par value of capital stock purchased and assigned to trustee for policyholders.....	1,806,137.50
Total ledger assets.....	\$430,656,203.99

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 1,862,959.16
Interest due and accrued on bonds.....	2,275,903.32
Interest due and accrued on collateral loans.....	25,000.79
Interest due and accrued on premium notes, loans or bills.....	231,375.62
Interest due and accrued on bank balances.....	2,300.47
Interest due and accrued on company's property.....	16,918.34
Total.....	5,412,862.90
Due from companies for losses or claims on policies reinsured.....	13,984.00
Dividends to be returned to company for distribution to policyholders.....	419,802.19
Net uncollected and deferred premiums, new business, ordinary.....	785,399.44
Net uncollected and deferred premiums, renewals, ordinary.....	5,904,770.74
Net amount of uncollected premiums (industrial).....	353,307.57
All other assets, total.....	60,133.84
Gross assets.....	\$443,615,510.67

DEDUCT ASSETS NOT ADMITTED

Par value of capital stock purchased and assigned to trustee for policyholders.....	\$ 1,806,137.50
Supplies, printed matter and stationery.....	10,000.00
Furniture, fixtures, safes and law library.....	59,125.84
Agents' debit balances.....	3,092.62
Premium notes or loans on policies and net premiums in excess of value of their policies.....	154.98
Book value of ledger assets over market value.....	9,657,116.78
Total.....	11,565,687.73
Admitted assets.....	\$432,049,822.94

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 3½ per cent; American, 2 per cent; computed by the company.....	\$362,729,564.00
Same for reversionary addition.....	897,255.00
Same for annuities.....	2,383,792.00
Total.....	\$365,910,611.00
Deduct net value of risks reinsured.....	848,473.00
Net reserve.....	\$365,062,138.00
Reserve to provide for health and accident benefits contained in life policies.....	286,036.00
Present value of supplementary contracts not involving life contingencies.....	1,612,923.71
Present value of amounts incurred but not yet due for total and permanent disability benefits.....	12,027.55
Surrender policies claimable on policies cancelled.....	123,919.00
Death losses in process of adjustment.....	456,201.71
Death losses reported, no profits received.....	1,136,921.94
Death losses incurred but unreported.....	400,000.00
Matured endowments due and unpaid.....	14,327.45
Death losses and other policy claims resisted.....	304,905.64
Claims for total and permanent disability benefits.....	161,759.25
Annuity claims, involving life contingencies, due and unpaid.....	116.00
Total policy claims.....	2,217,225.80

Due and unpaid on supplementary contracts not involving life contingencies.....

Dividends left with the company to accumulate at interest.....

Premiums paid in advance including surrender values so applied.....

Unearned interest and rent in advance.....

Commissions to agents due or calculated.....

Salaries, office expenses, bills and accounts due or accrued.....

Medical examiners' fees and legal fees due or accrued State, county and municipal taxes due or accrued.....

Unpaid dividends to stockholders.....

Dividends or other profits due policyholders.....

Dividends declared on or apportioned to annual dividend policies payable to policyholders and including December 31, 1917.....

Dividends declared on or apportioned to deferred dividend policies payable to policyholders and including December 31, 1917.....

Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies.....

Reserve or surplus funds not otherwise included in liabilities.....

All other liabilities, total.....

Capital stock.....

Unassigned funds (surplus).....

Total liabilities.....

EXHIBIT OF POLICIES—ORDINARY

Paid For Business Only	No.	Amount
Policies in force, December 31, 1915.....	956,638	\$ 1,114,791,973
Policies issued, revived and increased during the year.....	188,053	221,424,992
Totals.....	1,144,691	\$ 1,336,216,965

Deduct policies which have ceased to be in force during the year:	No.	Amount
By death.....	7,718	\$ 9,579,993
By maturity.....	1,601	1,458,112
By disability.....	73	99,452
By expiry.....	32,871	32,069,142
By surrender.....	12,237	14,005,944
By lapse.....	27,539	34,784,974
By decrease.....	1,119	639,629
Totals.....	83,129	\$ 95,994,966

Total policies in force at end of year 1916..... 1,061,562 \$ 1,240,221,999

Reinsured..... 126 3,899,823

EXHIBIT OF POLICIES—INDUSTRIAL

Paid For Business Only	No.	Amount
Policies in force, December 31, 1915.....	12,871,638	\$ 1,665,288,249
Policies issued, revived, changed and increased during the year.....	2,391,484	370,318,951
Totals.....	15,263,122	\$ 2,035,607,200

Deduct policies which have ceased to be in force during the year:	No.	Amount
By death.....	156,607	\$ 18,247,842
By maturity.....	169	15,876
By disability.....	7,919	7,919
By expiry.....	35,623	6,801,229
By surrender.....	73,850	7,254,745
By lapse.....	1,121,824	174,460,573
By decrease.....	6,512	6,512
Totals.....	1,387,484	\$ 213,773,841

Total policies in force at end of year 1916..... 13,875,638 \$ 1,821,834,059

BUSINESS IN THE STATE OF IOWA DURING 1916—ORDINARY

	No.	Amount
Policies in force December 31, 1915.....	9,860	\$ 11,870,760.00
Policies issued during the year.....	2,141	2,736,782.00
Totals.....	12,001	\$ 14,607,542.00
Deduct policies ceased to be in force.....	1,072	1,235,351.00
Policies in force December 31, 1916.....	10,929	\$ 13,372,191.00
Losses and claims unpaid December 31, 1915.....	3	\$ 2,629.00
Losses and claims incurred during the year.....	64	94,332.79
Totals.....	67	\$ 96,961.79
Losses and claims settled during the year.....	61	90,361.79
Losses and claims unpaid December 31, 1916.....	6	\$ 6,600.00
Premiums received.....		302,837.77

BUSINESS IN THE STATE OF IOWA DURING 1916—INDUSTRIAL

	No.	Amount
Policies in force December 31, 1915.....	122,613	\$ 15,392,448.00
Policies issued during the year.....	31,892	4,231,813.00
Totals.....	154,505	\$ 19,624,261.00
Deduct policies ceased to be in force.....	18,633	2,454,967.00
Policies in force December 31, 1916.....	135,872	\$ 17,069,294.00
Losses and claims unpaid December 31, 1915.....	26	\$ 4,620.00
Losses and claims incurred during the year.....	905	102,017.10
Totals.....	931	\$ 106,637.10
Losses and claims settled during the year (in total).....	911	101,877.50
Losses and claims unpaid December 31, 1916.....	20	\$ 4,759.60
Premiums received.....		547,859.56

GAIN AND LOSS EXHIBIT—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 28.00 per cent of the gross premiums).....	\$ 28,069,082.00	
Insurance expenses incurred during the year.....	28,390,061.10	
Loss from loading.....		\$ 290,979.10
Interest earned during the year.....	\$ 19,225,116.18	
Investment expenses incurred during the year.....	1,066,897.01	
Net income from investments.....	\$ 18,218,219.17	
Interest required to maintain reserve.....	12,062,647.50	
Gain from interest.....	\$ 5,315,571.67	
Expected mortality on net amount at risk.....	\$ 28,607,162.16	
Actual mortality on net amount at risk.....	27,028,029.85	
Gain from mortality.....	6,599,132.31	
Expected disbursements to annuitants.....	\$ 138,827.77	
Net actual annuity claims incurred.....	115,061.04	
Gain from annuities.....	23,776.73	
Total gain during the year from surrender and lapsed policies.....	2,552,574.82	
Dividends paid stockholders.....		30,107.81
Decrease in surplus on dividend account.....		15,004,023.80

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total gains from real estate.....	29.47	
Total losses from real estate.....		231,683.65
Total gains from stocks and bonds.....	4,473,772.26	
Total losses from stocks and bonds.....		436,491.61
Loss from assets not admitted.....		2,213.63

Gain on account of total and permanent disability benefits	134,755.61	
Increase in reserve		247,127.20
Total gains and losses in surplus during the year	\$ 19,324,435.90	\$ 16,262,732.26
Surplus December 31, 1915	\$ 16,191,023.45	
Surplus December 31, 1916	19,273,633.80	
Increase in surplus (enter to column to balance)		3,082,760.41
Totals	\$ 19,324,435.90	\$ 19,324,435.90

RELiance LIFE INSURANCE COMPANY

Located at Fifth Avenue and Wood Street, Pittsburgh, Pa.

Incorporated March 31, 1923.

Commenced Business May 1, 1920.

James H. Reed, President.

H. G. Scott, Secretary.

CAPITAL

Capital stock paid up in cash	\$ 1,000,000.00
Amount of ledger assets December 31 of previous year	\$ 5,290,922.13
Extended at	\$ 5,290,922.13

INCOME

First year's premium on original policies less reinsurance	\$ 716,496.01
Dividends applied to purchase paid-up additions and annuities	21,654.04
Total new premiums	\$ 738,150.21
Renewal premiums less reinsurance	\$ 1,529,583.81
Total renewal premiums	1,529,583.81
Total premium income	\$ 2,267,734.02
Consideration for supplementary contracts not involving life contingencies	9,132.00
Dividends left with the company to accumulate at interest	5,082.75
Interest on mortgage loans	\$ 53,165.69
Interest on collateral loans	3,510.95
Interest on bonds and dividends on stocks	126,850.90
Interest on premium notes, policy loans or liens	26,660.72
Interest on deposits	8,705.60
Rents	10,351.99
Total interest and rents	\$ 229,852.20
Total income	\$ 2,497,586.22
Total	\$ 7,838,358.02

DISBURSEMENTS

Death claims and additions	\$ 348,415.27
Matured endowments and additions	7,009.00
Total death claims and endowments	\$ 355,424.27
For total and permanent disability:	
Premiums waived during year	\$ 2,258.77
Payments made to policyholders	1,755.00
Total	4,013.77

Premium notes and liens voided by lapse, less \$5,000.00 restorations	51,741.31
Surrender values paid in cash, or applied in liquidation of loans or notes	122,427.81
Dividends paid policyholders in cash, or applied in liquidation of loans or notes	57,446.29
Dividends applied to purchase paid-up additions and annuities	21,654.25
Left with the company to accumulate at interest	5,082.75
Total paid policyholders	\$ 616,390.55
Expense of investigation and settlement of policy claims, including legal expenses	4,028.37
Supplementary contracts not involving life contingencies	3,667.51
Interest on dividends to stockholders	80,000.00
Commissions to agents	576,216.45
Agency supervision and traveling expenses of supervisors	16,170.55
Branch office expenses	134,519.55
Medical examiners' fees and inspection of risks	82,038.57
Salaries and all other compensation of officers and home office employees	68,072.51
Rent—including company's occupancy of its own buildings	10,612.50
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	47,116.71
Legal expense	1,743.97
Repairs and expenses (other than taxes) on real estate	440.01
Taxes on real estate	2,833.80
State taxes on premiums	34,631.33
Insurance department licenses and fees	7,290.17
All other licenses, fees and taxes	16,187.48
All other disbursements, total	14,714.75
Agents' balances charged off	21,493.32
Decrease in book value of ledger assets	1,076.64
Total disbursements	\$ 1,768,393.77
Balance	\$ 6,084,911.55

LEDGER ASSETS

Book value of real estate	\$ 160,090.40
Mortgage loans on real estate	964,550.00
Loans secured by collateral	30,000.00
Loans on company's policies assigned as collateral	714,076.20
Premium notes on policies in force	404,911.31
Book value of bonds and stocks	3,377,497.37
Cash in office	11,255.00
Deposits in trust companies and banks on interest	1,295.47
Deposits in trust companies and banks on interest	239,345.25
Bills receivable	22,770.50
Agents' balances	189,180.05
Total ledger assets	\$ 6,084,911.55

NON-LEDGER ASSETS

Interest due and accrued on mortgages	\$ 17,204.73
Interest due and accrued on bonds	25,470.81
Interest due and accrued on collateral loans	152.88
Interest due and accrued on premium notes, loans or liens	18,221.00
Rents due and accrued on company's property	123.00
Total	\$ 71,172.42
Market value of real estate over book value	34,756.11
Net uncollected and deferred premiums, new business	14,690.96
Net uncollected and deferred premiums, renewals	307,553.04
All other assets, total	62,627.75
Gross assets	\$ 6,979,681.86

DEDUCT ASSETS NOT ADMITTED

Furniture, fixtures and safes.....	\$ 62,627.75
Agents' debit balances.....	197,511.65
Bills receivable.....	22,770.50
Total.....	\$ 282,909.90
Admitted assets.....	\$ 6,292,771.96

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 3½ per cent; American 3 per cent; computed by the Pennsylvania Insurance Department.....	\$ 4,902,589.00
Same for reversionary addition.....	49,851.00
Total.....	\$ 4,952,440.00
Deduct net value of risks reinsured.....	44,069.00
Net reserve.....	\$ 4,908,371.00
Present value of supplementary contracts not involving life contingencies.....	22,998.53
Death losses in process of adjustment.....	7,528.88
Death losses and other policy claims resisted.....	1,500.00
Total policy claims.....	9,028.88
Dividends left with the company to accumulate at interest.....	8,443.37
Premiums paid in advance including surrender values so applied.....	2,079.21
Unearned interest and rent in advance.....	12,496.33
Commissions due agents on premium notes, when paid.....	1,619.64
Salaries, office expenses, bills and accounts due or accrued.....	1,206.00
Medical examiners' and legal fees due or accrued.....	2,945.00
State, county and municipal taxes due or accrued.....	24,500.00
Dividends declared on or apportioned to annual dividend policies payable to policyholders to and including December 31, 1917.....	24,109.01
Dividends declared on or apportioned to deferred dividend policies payable to policyholders to and including December 31, 1917.....	14,761.48
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies.....	119,739.30
Capital stock.....	1,000,000.00
Unassigned funds (surplus).....	140,474.21
Total liabilities.....	\$ 6,292,771.96

PREMIUM NOTE ACCOUNT

On hand December 31, 1915.....	\$ 395,929.92
Received during the year on old policies.....	318,324.91
Restored by revival of policies.....	5,130.92
Total.....	\$ 719,385.75
Deductions during the year as follows:	
Used in payment of losses and claims.....	\$ 3,855.65
Used in purchase of surrendered policies.....	11,833.74
Voided by lapse.....	59,872.29
Redeemed by maker in cash.....	238,912.76
Total reduction of premium note account.....	314,474.41
Balance note assets at end of year 1916.....	\$ 404,911.31

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force December 31, 1915.....	32,216	\$ 58,593,747.00
Policies issued, revived and increased during the year.....	12,009	23,598,718.00
Totals.....	44,225	\$ 82,192,465.00

Deduct policies which have ceased to be in force during the year:

By death.....	174	\$ 388,423.00
By maturity.....	4	7,060.00
By expiry.....	303	836,257.00
By surrender.....	200	377,720.00
By lapse.....	4,718	8,643,152.00
By decrease.....	3	397,000.00
Totals.....	5,402	\$ 10,649,552.00

Total policies in force at end of year 1916..... 38,823 \$ 71,542,913.00

Reinsured..... 377 3,099,393.00

BUSINESS IN THE STATE OF IOWA DURING 1916

	No.	Amount
Policies in force December 31, 1915.....	1,279	\$ 2,015,876.00
Policies issued during the year.....	274	438,500.00
Totals.....	1,553	\$ 2,454,376.00
Deduct policies ceased to be in force.....	178	293,710.00
Policies in force December 31, 1916.....	1,375	\$ 2,160,666.00
Losses and claims incurred during the year.....	1	1,000.00
Losses and claims settled during the year.....	1	1,000.00
Premiums received.....		\$ 73,605.61

GAIN AND LOSS EXHIBIT—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 33.9 per cent of the gross premiums).....	\$ 783,716.93	
Insurance expenses incurred during the year.....	1,051,487.33	
Loss from loading.....		\$ 267,770.40
Interest earned during the year.....	\$ 285,352.61	
Investment expenses incurred during the year.....	3,302.81	
Net income from investments.....	\$ 282,049.80	
Interest required to maintain reserve.....	149,412.30	
Gain from interest.....	\$ 132,637.50	
Expected mortality on net amount at risk.....	\$ 560,902.00	
Actual mortality on net amount at risk.....	294,981.15	
Gain from mortality.....	274,920.85	
Total gain during the year from surrender and lapsed policies.....	39,286.82	
Dividends paid stockholders.....		50,000.00
Decrease in surplus on dividend account.....		90,253.75
Net to loss account.....		51,493.32

GAIN AND LOSS EXHIBIT—INVESTMENTS

Gain from assets not admitted.....	6,524.30
Balance unaccounted for.....	.49
Total gains and losses in surplus during the year.....	\$ 453,399.96 \$ 450,517.48
Surplus December 31, 1915.....	\$ 164,865.08
Surplus December 31, 1916.....	58,717.51
Increase in surplus (enter to column to balance).....	6,147.52
Totals.....	\$ 450,517.48 \$ 450,517.48

RESERVE LOAN LIFE INSURANCE COMPANY

Located at No. 900 Odd Fellow Bldg., Indianapolis, Ind.

Incorporated March 2, 1897.

Reincorporated Dec. 14, 1909.

Commenced Business March, 1897.

Chalmers Brown, President.

G. L. Stayman, Secretary.

CAPITAL

Capital stock paid up in cash.....	\$ 100,000.00	
Amount of ledger assets December 31 of previous year \$	3,623,451.96	
Extended at		\$ 3,623,451.96

INCOME

First year's premium on original policies less reinsurance.....	\$ 406,943.14	
Surrender values to pay first year's premiums.....	75,360.10	
Dividends applied to purchase paid-up additions and annuities.....	24.20	
Surrender values applied to purchase paid-up insurance and annuities.....	22,097.68	
Total new premiums		\$ 504,425.12
Renewal premiums less reinsurance.....	\$ 648,200.92	
Dividends applied to pay renewal premiums.....	1,317.66	
Surrender values applied to pay renewal premiums.....	5,014.31	
Total renewal premiums		654,532.89
Extra premiums for disability and accident benefits.....		4,095.95
Total premium income		\$ 1,163,053.96
Dividends left with the company to accumulate at interest.....		342.67
Interest on mortgage loans.....	\$ 132,955.11	
Interest on bonds and dividends on stocks.....	1,563.29	
Interest on premium notes, policy loans or liens.....	58,797.98	
Interest on deposits.....	4,217.59	
Interest on overdue premiums, etc.....	557.16	
Rents.....	349.48	
Total interest and rents.....		\$ 198,440.61
From all other sources, total.....		21,837.15
Increase in book value of ledger assets.....		10.80
Total income		\$ 1,383,685.19
Total		\$ 5,007,137.15

DISBURSEMENTS

Death claims and additions.....	\$ 162,424.74	
Premium notes and liens voided by lapse.....	40,790.13	
Surrender values paid in cash, or applied in liquidation of loans or notes.....	251,561.26	
Surrender values applied to pay new and renewal premiums.....	80,374.41	
Surrender values applied to purchase paid-up insurance and annuities.....	22,097.68	
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....	2,182.13	
Dividends applied to pay renewal premiums.....	1,317.66	
Dividends applied to purchase paid-up additions and annuities.....	24.20	
Left with the company to accumulate at interest.....	342.67	
Total paid policyholders		\$ 531,114.93

Expense of investigation and settlement of policy claims, including legal expenses.....	1,524.13	
Supplementary contracts not involving life contingencies.....	15,211.77	
Commissions to agents.....	228,975.94	
Compensation of managers and agents not paid by commission on new business.....	7,800.00	
Agency supervision and traveling expenses of supervisors.....	13,565.27	
Medical examiners' fees and inspection of risks.....	31,411.11	
Salaries and all other compensation of officers and home office employes.....	67,607.53	
Rent—including company's occupancy of its own buildings.....	6,120.00	
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	19,361.53	
Legal expense.....	325.75	
Furniture, fixtures and safes.....	606.80	
Taxes on real estate, Marion county, Ind., on value of capital and surplus.....	3,066.47	
State taxes on premiums.....	11,165.60	
Insurance department licenses and fees.....	5,212.94	
All other licenses, fees and taxes.....	726.99	
All other disbursements, total.....	3,349.04	
Agents' balances charged off.....	989.45	
Decrease in book value of ledger assets.....	12.88	
Total disbursements		\$ 948,178.13
Balance		\$ 4,058,959.02

LEDGER ASSETS

Book value of real estate.....	\$ 84,500.00	
Mortgage loans on real estate.....	2,301,208.55	
Loans on company's policies assigned as collateral.....	1,305,434.36	
Premium notes on policies in force.....	24,093.04	
Book value of bonds and stocks.....	62,838.29	
Cash in office.....	1,316.25	
Deposits in trust companies and banks on interest.....	267,039.03	
Bills receivable.....	12,529.50	
Total ledger assets		\$ 4,058,959.02

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 53,444.37	
Interest due and accrued on bonds.....	925.80	
Interest due and accrued on premium notes, loans or liens.....	3,009.24	
Interest due and accrued on other assets.....	710.92	
Total		\$ 58,090.33
Unearned fire insurance premiums.....	142.76	
Market value of bonds and stocks over book value.....	55.55	
Due from companies for losses or claims on policies reinsured.....	5,008.00	
Net uncollected and deferred premiums, new business.....	77,744.47	
Gross assets		\$ 4,200,000.13

DEDUCT ASSETS NOT ADMITTED

Commuted commissions.....	\$ 13,041.48	
Premium notes or loans on policies and net premiums in excess of value of their policies.....	14,411.40	
Total		\$ 27,452.88
Admitted assets		\$ 4,172,547.25

LIABILITIES

Net present value of outstanding policies; Actuaries, 4 per cent and American, 3½ per cent; American 3 per cent; computed by the Indiana Insurance department.....	\$ 3,682,817.22
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Same for reversionary addition.....	2,078.91	
Total	\$ 3,684,896.13	
Deduct net value of risks reinsured.....	5,144.24	
Net reserve		\$ 3,679,751.89
Reserve to provide for health and accident benefits contained in life policies	2,157.14	
Present value of supplementary contracts not involving life contingencies	1,444.59	
Surrender policies claimable on policies cancelled.....	735.49	
Death losses in process of adjustment.....	\$ 6,000.07	
Death losses reported, no proofs received.....	31,385.10	
Death losses and other policy claims resisted.....	4,000.00	
Total policy claims		41,385.10
Dividends left with the company to accumulate at interest	667.16	
Premiums paid in advance including surrender values so applied	4,537.66	
Unearned interest and rent in advance.....	28,163.13	
Commissions due agents on premium notes, when paid	818.67	
Salaries, office expenses, bills and accounts due or accrued	1,556.16	
Medical examiners' and legal fees due or accrued	2,189.88	
State, county and municipal taxes due or accrued.....	17,061.15	
Dividends or other profits due policy holders.....	24.03	
Dividends declared on or apportioned to annual dividend policies payable to policyholders to and including December 31, 1917.....	626.38	
Dividends declared on or apportioned to deferred dividend policies payable to policyholders to and including December 31, 1916.....	60,720.54	
Reserve or surplus funds not otherwise included in liabilities	12,247.70	
All other liabilities, total.....	66,779.18	
Capital stock	100,000.00	
Unassigned funds (surplus)	\$ 151,081.49	
Total liabilities		\$ 4,172,547.25

PREMIUM NOTE ACCOUNT

On hand December 31, 1915.....	\$ 26,321.18	
Received during the year on new policies.....	59,392.47	
Total		\$ 85,713.65
Deductions during the year as follows:		
Used in payment of losses and claims.....	\$ 80.15	
Used in purchase of surrendered policies.....	5,359.65	
Voided by lapse	10,790.13	
Redeemed by maker in cash.....	45,390.68	
Total reduction of premium note account.....		\$ 61,620.61
Balance note assets at end of year 1916.....		\$ 24,093.04

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force December 31, 1915.....	14,640	\$ 26,170,858.00
Policies issued, revived and increased during the year.....	5,248	9,382,251.00
Totals	19,888	\$ 35,553,109.00

Deduct policies which have ceased to be in force during the year:

By death	82	\$ 171,368.00
By expiry	200	421,750.00
By surrender	634	1,469,590.00
By lapse	1,593	3,102,750.00

By decrease	4	61,795.00
Not taken	582	948,658.00
Totals	2,955	\$ 6,175,911.00
Total policies in force at end of year 1916.....	16,933	29,377,198.00
Reinsured	89	248,888.00

BUSINESS IN THE STATE OF IOWA DURING 1916

	No.	Amount
Policies issued during the year.....	41	\$ 80,500.00
Policies in force December 31, 1916.....	41	\$ 80,500.00
Premiums received		\$ 1,548.83

GAIN AND LOSS EXHIBIT—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 23.6 per cent of the gross premiums)	\$ 278,297.64	
Insurance expenses incurred during the year	427,309.47	
Loss from loading		\$ 149,101.83
Interest earned during the year.....	\$ 209,118.53	
Investment expenses incurred during the year	3,800.36	
Net income from investments.....	\$ 205,318.17	
Interest required to maintain reserve.....	130,404.43	
Gain from interest	\$ 74,913.74	
Expected mortality on net amount at risk	\$ 262,779.53	
Actual mortality on net amount at risk.....	128,451.39	
Gain from mortality	134,328.14	
Total gain during the year from surrender and lapsed policies	13,541.05	
Loss from changes and restorations		679.32
Decrease in surplus on dividend account.....		61,299.32
Increase in special funds, and special reserve during the year		22,756.86
Net to profit account	196.27	

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total gains from stocks and bonds.....	373.40	
Total losses from stocks and bonds.....		12.88
Gain on account of total and permanent disability benefits	3,878.45	
Loss from assets not admitted.....		3,985.79
Payment on installment death losses.....		125.00
Increase in coupons deposited with company.....	18,539.53	
Survivorship surplus	759.18	
Survivorship distributions	1,442.80	
Balance unaccounted for.....	290.86	
Total gains and losses in surplus during the year	\$ 248,263.42	\$ 237,961.00
Surplus December 31, 1915.....	\$ 140,779.07	
Surplus December 31, 1916.....	151,081.49	
Increase in surplus (enter to column to balance)		10,302.42
Totals	\$ 248,263.42	\$ 248,263.42

ST. JOSEPH LIFE INSURANCE COMPANY

Located at 7th and Felix Streets, St. Joseph, Mo.

Incorporated October 31, 1913. Commenced Business November 18, 1913.

A. L. McPherson, President. R. R. Calkins, Secretary.

CAPITAL

Capital stock paid up in cash.....	\$ 100,000.00	
Amount of ledger assets December 31 of previous year \$	239,344.26	
Extended at		\$ 239,344.26

INCOME

First year's premium on original policies less reinsurance	\$ 49,658.81	
Total new premiums		\$ 49,658.81
Renewal premiums less reinsurance	\$ 74,843.52	
Dividends applied to pay renewal premiums.....	101.11	
Total renewal premiums		74,944.63
Total premium income		\$ 124,603.44
Interest on mortgage loans.....	\$ 13,386.25	
Interest on premium notes, policy loans or liens.....	332.94	
Total interest and rents.....		\$ 13,719.19
Total income		\$ 138,322.63
Total		\$ 377,666.89

DISBURSEMENTS

Death claims and additions	\$ 8,000.00	
Premium notes and liens voided by lapse.....	337.76	
Surrender values paid in cash, or applied in liquidation of loans or notes.....	195.00	
Dividends applied to pay renewal premiums.....	101.11	
Total paid policyholders		\$ 8,633.87
Commissions to agents	33,147.78	
Compensation of managers and agents not paid by commission on new business	3,491.50	
Branch office expenses	45.00	
Medical examiners' fees and inspection of risks.....	2,638.50	
Salaries and all other compensation of officers and home office employes	7,377.07	
Rent—including company's occupancy of its own buildings	1,165.00	
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	2,478.47	
Legal expense	200.00	
Furniture, fixtures and safes.....	127.50	
State taxes on premiums	343.31	
Insurance department licenses and fees.....	741.49	
All other licenses, fees and taxes.....	633.19	
All other disbursements, total.....	718.02	
Agents' balances charged off.....	61.52	
Total disbursements		\$ 61,602.22
Balance		\$ 316,064.67

LEDGER ASSETS

Mortgage loans on real estate.....	\$ 271,050.00	
Loans on company's policies assigned as collateral....	193.00	
Premium notes on policies in force.....	2,661.41	
Cash in office	2,103.58	
Deposits in trust companies and banks not on interest.....	39,747.21	
Deposits in trust companies and banks on interest....	413.13	
Agents' balances	—103.66	
Total ledger assets		\$ 316,064.67

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 5,726.58	
Interest due and accrued on certificates of deposit....	23.59	
Interest due and accrued on premium notes, loans or liens	41.28	
Rents due and accrued on company's property.....	330.00	
Total		\$ 6,121.45
Net uncollected and deferred premiums, renewals....		1,685.80
Gross assets		\$ 323,871.92

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances		3,236.07
Admitted assets		\$ 320,635.85

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 3½ per cent; American 3 per cent; computed by the Illinois insurance department	\$ 113,055.00	
Deduct net value of risks reinsured.....	1,216.00	
Net reserve		\$ 111,839.00
Death losses in process of adjustment.....	\$ 1,030.00	
Death losses reported, no proofs received.....	5,000.00	
Total policy claims		6,030.00
Premiums paid in advance including surrender values so applied		472.70
Commissions due agents on premium notes, when paid		351.42
Commissions to agents due or calculated.....		3,339.73
Salaries, office expenses, bills and accounts due or accrued		117.80
Medical examiners' and legal fees due or accrued....		104.25
State, county and municipal taxes due or accrued....		917.26
Dividends declared on or apportioned to annual dividend policies payable to policyholders to and including December, 1917		143.43
Special reserve (excess paid-up values).....		23,499.00
Reinsurance premiums due		86.42
Capital stock		100,000.00
Unassigned funds (surplus)		73,764.84
Total liabilities		\$ 320,635.85

PREMIUM NOTE ACCOUNT

On hand December 31, 1915.....	\$ 2,525.53	
Received during the year on old policies.....	9,755.00	
Total		\$ 12,281.13
Deductions during the year as follows:		
Voided by lapse	\$ 337.76	
Redeemed by maker in cash.....	9,088.96	
Total reduction of premium note account.....		\$ 9,426.72
Balance note assets at end of year 1916.....		\$ 2,854.41

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force December 31, 1915.....	886	\$ 2,072,500.00
Policies issued, revived and increased during the year.....	683	1,421,500.00
Totals	1,569	\$ 3,494,000.00
Deduct policies which have ceased to be in force during the year:		
By death	6	\$ 14,000.00
By surrender	2	2,000.00
By lapse	181	386,735.00
Not taken	25	66,500.00
Totals	214	\$ 469,235.00
Total policies in force at end of year 1916.....	1,355	\$ 3,024,855.00
Reinsured	44	212,756.00

BUSINESS IN THE STATE OF IOWA DURING 1916

	No.	Amount
Policies issued during the year.....	91	\$ 230,500.00
Deduct policies ceased to be in force.....	2	7,000.00
Policies in force December 31, 1916.....	89	\$ 223,500.00
Losses and claims incurred during the year.....	1	5,000.00
Losses and claims unpaid December 31, 1916.....	1	5,000.00
Premiums received		9,594.40

GAIN AND LOSS EXHIBIT—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year \$ 44,672.94		
Insurance expenses incurred during the year 53,141.55		
Loss from loading		\$ 8,468.61
Interest earned during the year \$ 15,632.89		
Investment expenses incurred during the year 4.00		
Net income from investments \$ 15,628.89		
Interest required to maintain reserve 3,796.58		
Gain from interest	\$ 11,832.31	
Expected mortality on net amount at risk \$ 16,002.00		
Actual mortality on net amount at risk 13,440.00		
Gain from mortality	2,562.00	
Total gain during the year from surrender and lapsed policies 1,514.00		
Decrease in surplus on dividend account.....		101.11

GAIN AND LOSS EXHIBIT—INVESTMENTS

Loss from assets not admitted.....		1,719.90
Balance unaccounted for	1,141.27	
Total gains and losses in surplus during the year \$ 17,049.58	\$ 10,289.62	
Surplus December 31, 1915.....	\$ 67,004.88	
Surplus December 31, 1916.....	73,764.84	
Increase in surplus (enter to column to balance)		6,759.96
Totals	\$ 17,049.58	\$ 17,049.58

SCANDIA LIFE INSURANCE COMPANY

Located at No. 30 North LaSalle Street, Chicago, Illinois.

Incorporated December 5, 1904.

Commenced Business April 14, 1905.

Nils A. Nelson, President.

Chas. H. Boman, Secretary.

CAPITAL

Amount of ledger assets December 31, of previous year \$ 2,020,472.21

Extended at

\$ 2,020,472.21

INCOME

First year's premium on original policies less reinsurance	\$ 163,445.71
Surrender values to pay first year's premiums.....	212.80
Dividends applied to purchase paid-up additions and annuities	484.86
Total new premiums.....	\$ 164,143.37
Renewal premiums less reinsurance.....	\$ 702,107.58
Dividends applied to pay renewal premium.....	35,426.90
Surrender values applied to pay renewal premiums.....	277.33
Total renewal premiums.....	737,811.81
Extra premiums for disability benefit.....	1,403.73
Total premium income.....	\$ 903,358.91
Dividends left with the company to accumulate at interest	11,877.97
Interest on mortgage loans.....	\$ 81,378.95
Interest on bonds and dividends on stocks.....	15,409.83
Interest on premium notes, policy loans or liens.....	9,766.88
Interest on deposits.....	2,296.54
Interest on other debts due the company.....	3,815.76
Rents	349.20
Total interest and rents.....	113,017.16
From all other sources, total.....	248.21
Profit on sale or maturity of ledger assets.....	737.50
Total income	\$ 1,029,239.75
Total	\$ 3,049,711.96

DISBURSEMENTS

Death claims and additions.....	\$ 254,880.51
Matured endowments and additions.....	10,000.00
Total death claims and endowments.....	\$ 264,880.51
Annuities involving life contingencies.....	12.46
For total and permanent disability premiums waived during year	32.92
Premium notes and liens voided by lapse.....	28.01
Surrender values paid in cash, or applied in liquidation of loans or notes.....	35,188.21
Surrender values applied to pay new and renewal premiums	490.13
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....	4,855.47
Dividends applied to pay renewal premiums.....	35,426.90
Dividends applied to purchase paid-up additions and annuities	484.86
Left with the company to accumulate at interest.....	11,877.97
Total paid policyholders.....	\$ 353,277.44

Dividends with interest, held on deposit surrendered during the year	2,885.39
Commissions to agents	113,781.41
Compensation of managers and agents not paid by commission on new business	9,307.10
Agency supervision and traveling expenses of supervisors	7,928.95
Branch office expenses	7,758.03
Medical examiners' fees and inspection of risks	13,968.64
Salaries and all other compensation of officers and home office employes	49,780.39
Rent—including company's occupancy of its own buildings	7,099.92
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	18,254.89
Legal expense	20.00
Furniture, fixtures and safes	1,760.40
Repairs and expenses (other than taxes) on real estate	185.07
Taxes on real estate	47.59
State taxes on premiums	6,499.75
Insurance department licenses and fees	4,063.06
All other licenses, fees and taxes	1,570.62
All other disbursements, total	6,334.57
Agents' balances charged off	1,512.11
Loss on maturity of ledger assets	50.00
Total disbursements	\$ 606,085.33
Balance	\$ 2,443,626.63

LEDGER ASSETS

Book value of real estate	\$ 4,074.37
Mortgage loans on real estate	1,760,075.25
Loans on company's policies assigned as collateral	194,853.09
Premium notes on policies in force	16,517.72
Book value of bonds and stocks	351,738.50
Cash in office	8,618.38
Deposits in trust companies and banks not on interest	41,104.26
Deposits in trust companies and banks on interest	33,784.54
Agents' balances	23,271.20
Foreclosure costs, taxes, assessment and improvements on mortgaged properties	9,589.32
Total ledger assets	\$ 2,443,626.63

NON-LEDGER ASSETS

Interest due and accrued on mortgages	\$ 36,785.52
Interest due and accrued on bonds	5,761.65
Interest due and accrued on premium notes, loans or liens	688.36
Interest due and accrued on other assets	75.46
Rents due and accrued on company's property	40.00
Total	43,350.99
Market value of bonds and stocks over book value	5,718.43
Net uncollected and deferred premiums, new business	8,165.83
Net uncollected and deferred premiums, renewals	83,940.40
Gross assets	\$ 2,584,802.28

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	\$ 24,560.29
Premium notes or loans on policies and net premiums in excess of value of their policies	2,098.56
Book value of ledger assets over market value	21,207.29
Total	47,866.14
Admitted assets	\$ 2,536,936.14

LIABILITIES

Net present value of outstanding policies: American, 3½ per cent; computed by the Illinois insurance department	\$ 1,795,046.00
Same for reversionary addition	1,293.00
Same for annuities, American, 3 per cent	96.00
Total	\$ 1,796,435.00
Deduct net value of risks reinsured	14,195.00
Net reserve	\$ 1,782,240.00
Reserve to provide for disability benefits contained in life policies	2,582.00
Present value of amounts incurred but not yet due for disability benefits	200.00
Reserve for death losses incurred, but not reported	\$ 15,786.52
Death losses in process of adjustment	6,180.83
Death losses reported, no proofs received	8,912.37
Death losses and other policy claims resisted	1,000.00
Total policy claims	31,879.72
Dividends left with the company to accumulate at interest	29,100.83
Premiums paid in advance including surrender values so applied	3,002.07
Unearned interest and rent in advance	2,798.73
Cost of collection on uncollected and deferred premiums in excess of loading	1,879.79
Salaries, office expenses, bills and accounts due or accrued	2,545.39
Medical examiners' and legal fees due or accrued	1,407.25
State, county and municipal taxes due or accrued	10,000.00
Dividends or other profits due policyholders	4,088.42
Dividends declared on or apportioned to annual dividend policies payable to policyholders to and including December 31, 1917	65,000.00
Dividends declared on or apportioned to deferred dividend policies payable to policyholders to and including December 31, 1917	1,420.77
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies	39,813.87
All other liabilities, total	1,204.60
Unassigned funds (surplus)	557,772.70
Total liabilities	\$ 2,536,936.14

PREMIUM NOTE ACCOUNT

On hand December 31, 1915	\$ 13,968.05
Received during the year on old policies	17,394.20
Total	\$ 31,362.25
Deductions during the year as follows:	
Used in payment of losses and claims	\$ 1,181.56
Used in purchase of surrendered policies	1,196.46
Voided by lapse	28.01
Used in payment of dividends to policyholders	3.02
Redeemed by maker in cash	12,435.48
Total reduction of premium note account	14,844.53
Balance note assets at end of year 1916	\$ 16,517.72

EXHIBIT OF POLICIES

All Business Paid For	No.	Amount
Policies in force, December 31, 1916	17,555	\$ 22,118,975.00
Policies issued, revived and increased during the year	3,786	5,706,608.00
Totals	21,341	\$ 27,825,583.00

Deduct policies which have ceased to be in force during the year:

By death	234	\$ 291,459.00
By maturity	11	10,000.00
By expiry	76	502,680.00
By surrender	259	302,426.00
By lapse	1,008	1,570,243.00
By decrease		115,271.00
Totals	1,588	\$ 2,392,079.00
Total policies in force at end of year 1916.....	19,753	\$ 25,433,504.00
Reinsured	198	756,750.00

BUSINESS IN THE STATE OF IOWA DURING 1916

	No.	Amount
Policies in force December 31, 1915.....	1,385	\$ 1,859,265.00
Policies issued during the year.....	634	981,017.00
Totals	2,019	\$ 2,840,282.00
Deduct policies ceased to be in force.....	187	270,927.00
Policies in force December 31, 1916.....	1,832	\$ 2,569,355.00
Losses and claims unpaid December 31, 1915.....	2	\$ 2,657.00
Losses and claims incurred during the year.....	15	16,512.00
Totals	17	\$ 19,169.00
Losses and claims settled during the year.....	14	16,950.00
Losses and claims unpaid December 31, 1916.....	3	\$ 2,219.00
Premiums received		84,577.58

GAIN AND LOSS EXHIBIT—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 21.5 per cent of the gross premiums)	\$ 194,180.57	
Insurance expenses incurred during the year	237,724.59	
Loss from loading		\$ 43,544.02
Interest earned during the year.....	\$ 122,286.70	
Investment expenses incurred during the year	1,352.45	
Net income from investments.....	\$ 120,934.25	
Interest required to maintain reserve.....	58,534.97	
Gain from interest.....	\$ 62,399.28	
Expected mortality on net amount at risk \$	336,796.44	
Actual mortality on net amount at risk.....	250,254.01	
Gain from mortality.....	\$ 86,542.43	
Expected disbursements to annuitants.....	\$ 12.46	
Net actual annuity claims incurred.....	12.46	
Total gain during the year from surrender and lapsed policies	5,550.71	
Decrease in surplus on dividend account.....		76,854.31
Net to loss account.....		1,512.11

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total gains from stocks and bonds.....	5,449.50	
Total losses from stocks and bonds.....		50.00
Loss from assets not admitted.....		21,616.44
Loss on account disability benefits in life policies.....		27.00
Loss on account tabular shortage in assessment net premiums		11,841.35
Loss unaccounted for.....		845.17
Total gains and losses in surplus during the year \$	150,941.92	\$ 156,290.40

Surplus December 31, 1915.....	\$ 554,121.18
Surplus December 31, 1916.....	557,772.70

Increase in surplus (enter to column to balance)		3,651.52
Totals	\$ 150,941.92	\$ 150,941.92

SECURITY MUTUAL LIFE INSURANCE COMPANY

Located at Twelfth and O Streets, Lincoln, Neb.

Incorporated October 3, 1895.

Commenced Business October 3, 1895.

W. A. Lindly, President.

M. Well, Secretary.

CAPITAL

Amount of ledger assets December 31, of previous year \$	1,381,669.50
Extended at	\$ 1,381,669.50

INCOME

First year's premium on original policies less rein- surance	\$ 44,073.10
Dividends applied to purchase paid-up additions and annuities	6,990.99
Total new premiums.....	\$ 51,064.09
Renewal premiums less reinsurance.....	\$ 197,603.27
Dividends applied to pay renewal premium.....	9,404.43
Total renewal premiums.....	207,007.70
Extra premiums for total and permanent disability benefits	1,634.11
Total premium income.....	\$ 259,705.90
Interest on mortgage loans.....	\$ 47,155.31
Interest on bonds and warrants.....	2,279.68
Interest on premium notes, policy loans or liens.....	10,036.18
Interest on deposits.....	387.04
Rents—including \$2,000.00 for company's occupancy of its own buildings.....	6,290.71
Total interest and rents.....	66,148.92
From all other sources, total.....	10.00
Agents' balances previously charged off.....	351.53
Total income	\$ 326,216.35
Total	\$ 1,707,885.85

DISBURSEMENTS

Death claims and additions.....	\$ 29,846.50
Matured endowments and additions.....	5,250.00
Total death claims and endowments.....	\$ 35,096.50
Premium notes and liens voided by lapse, less \$5,252.31 restorations	10,103.99
Surrender values paid in cash, or applied in liquidation of loans or notes.....	5,237.01
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....	2,789.99
Dividends applied to pay renewal premiums.....	9,494.43
Dividends applied to shorten the endowment or pre- mium paying period.....	6,990.99
Total paid policyholders.....	\$ 62,622.90

Supplementary contracts not involving life contingencies	415.20
Commissions to agents	29,898.63
Compensation of managers and agents not paid by commission on new business	2,808.00
Agency supervision and traveling expenses of supervisors	7,800.33
Medical examiners' fees and inspection of risks	3,700.18
Salaries and all other compensation of officers and home office employes	20,080.00
Rent—including company's occupancy of its own buildings	2,287.50
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	8,491.77
Legal expense	42.48
Furniture, fixtures and safes	743.86
Repairs and expenses (other than taxes) on real estate	3,957.85
Taxes on real estate	2,107.65
State taxes on premiums	1,036.72
Insurance department licenses and fees	403.00
All other licenses, fees and taxes	395.84
All other disbursements, total	481.69
Agents' balances charged off	7,900.46
Total disbursements	\$ 162,192.06
Balance	\$ 1,545,093.79

LEDGER ASSETS

Book value of real estate	\$ 449,170.05
Mortgage loans on real estate	768,600.00
Loans on company's policies assigned as collateral	158,462.51
Premium notes on policies in force	12,664.47
Book value of bonds and warrants	71,331.43
Cash in office	6,789.59
Deposits in trust companies and banks not on interest	46,913.83
Deposits in trust companies and banks on interest	8,787.69
Bills receivable	222.97
Agents' balances	22,660.95
Total ledger assets	\$ 1,545,693.79

NON-LEDGER ASSETS

Interest due and accrued on mortgages	\$ 17,699.75
Interest due and accrued on bonds	730.15
Interest due and accrued on premium notes, loans or liens	2,367.59
Interest due and accrued on other assets	1,969.58
Rents due and accrued on company's property	4,752.00
Total	24,519.07
Net uncollected and deferred premiums, new business	1,779.55
Net uncollected and deferred premiums, renewals	11,621.16
All other assets, total	669.50
Gross assets	\$ 1,584,183.07

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	\$ 25,797.95
Loans on personal security	222.97
Premium notes or loans on policies and net premiums in excess of value of their policies	116.40
Total	26,137.32
Admitted assets	\$ 1,558,045.75

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 3½ per cent; American, 3 per cent; computed by the Nebraska insurance department	\$ 1,143,660.94
Same for reversionary addition	32,119.94
Total	\$ 1,175,780.88

Deduct net value of risks reinsured	1,938.98
Net reserve	\$ 1,373,841.90
Reserve to provide for health and accident benefits contained in life policies	1,037.70
Present value of supplementary contracts not involving life contingencies	5,065.29
Death losses reported, no proofs received	\$ 6,566.00
Death losses and other policy claims resisted	1,000.00
Total policy claims	7,596.00
Premiums paid in advance including surrender values so applied	2,287.03
Unearned interest and rent in advance	1,739.74
Commissions to agents due or calculated	3,042.00
Salaries, office expenses, bills and accounts due or accrued	170.14
Medical examiners' and legal fees due or accrued	175.50
State, county and municipal taxes due or accrued	3,540.00
Dividends or other profits due policyholders	1,003.12
Dividends declared on or apportioned to annual dividend policies payable to policyholders to and including December 31, 1917	1,939.52
Dividends declared on or apportioned to deferred dividend policies payable to policyholders to and including December 31, 1916	4,112.76
Unassigned funds (surplus)	852,555.08
Total liabilities	\$ 1,558,045.75

PREMIUM NOTE ACCOUNT

On hand December 31, 1915	\$ 161,063.76
Received during the year on old policies	73,815.00
Restored by revival of policies	5,352.31
Total	\$ 240,231.07
Deductions during the year as follows:	
Used in payment of losses and claims	\$ 415.50
Used in purchase of surrendered policies	623.16
Voided by lapse	15,456.30
Redeemed by maker in cash	52,609.13
Total reduction of premium note account	69,104.00
Balance note assets at end of year 1916	\$ 171,126.98

EXHIBIT OF POLICIES

All Business Written		No.	Amount
Policies in force, December 31, 1915	6,111	\$ 7,666,630.00	
Policies issued, revived and increased during the year	1,140	1,898,954.00	
Totals	7,251	\$ 9,805,584.00	
Deduct policies which have ceased to be in force during the year:			
By death	30	\$ 37,346.00	
By maturity	13	5,250.00	
By expiry	36	45,500.00	
By surrender	26	36,000.00	
By lapse	644	917,451.00	
By decrease		81,749.00	
Totals	749	\$ 1,123,296.00	
Total policies in force at end of year 1916	6,502	\$ 8,772,288.00	
Reinsured	188	403,500.00	

BUSINESS IN THE STATE OF IOWA DURING 1916

	No.	Amount
Policies in force December 31, 1915.....	27	\$ 40,000.00
Policies issued during the year.....	16	38,000.00
Totals	43	\$ 78,000.00
Deduct policies ceased to be in force.....	14	20,000.00
Policies in force December 31, 1916.....	29	\$ 58,000.00
Losses and claims incurred during the year.....	1	\$ 2,000.00
Losses and claims unpaid December 31, 1916.....	1	2,000.00
Premiums received		3,037.23

GAIN AND LOSS EXHIBIT—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year. \$ 65,484.63		
Insurance expenses incurred during the year..... 89,087.97		
Loss from loading.....		\$ 23,603.34
Interest earned during the year..... \$ 66,275.35		
Investment expenses incurred during the year..... 5,376.35		
Net income from investments..... \$ 60,899.00		
Interest required to maintain reserve..... 43,266.53		
Gain from interest..... \$ 17,632.47		
Expected mortality on net amount at risk \$ 81,429.24		
Actual mortality on net amount at risk..... 27,537.03		
Gain from mortality..... 53,892.19		
Total gain during the year from surrender and lapsed policies..... 1,597.70		
Decrease in surplus on dividend account.....		23,677.03
Net to profit account.....	361.53	

GAIN AND LOSS EXHIBIT—INVESTMENTS

Loss on rents charged off and fire insurance cancelled.....		1,506.16
Loss from assets not admitted.....		4,790.80
Balance unaccounted for.....		1,418.80
Total gains and losses in surplus during the year \$ 73,483.89	\$	55,086.13
Surplus December 31, 1915..... \$ 334,157.32		
Surplus December 31, 1916..... 352,555.08		
Increase in surplus (enter to column to balance)		18,397.76
Totals	\$ 73,483.89	\$ 73,483.89

STATE LIFE INSURANCE COMPANY

Located at State Life Building, Indianapolis, Ind.

Incorporated September 5, 1894.

Commenced Business September 24, 1894.

H. W. Bennett, President.

Albert Sahn, Secretary.

CAPITAL

Amount of ledger assets December 31 of previous year \$ 15,773,810.81

Extended at \$ 15,773,810.81

INCOME

First year's premium on original policies less reinsurance.....	\$ 393,891.46
Surrender values to pay first year's premiums.....	607.66
Dividends applied to purchase paid-up additions and annuities.....	8,089.44
Surrender values applied to purchase paid-up insurance and annuities.....	16,058.21
Consideration for original annuities involving life contingencies.....	3,000.00
Total new premiums	\$ 421,646.77
Renewal premiums less reinsurance.....	\$ 2,056,251.48
Dividends applied to pay renewal premium.....	230,192.75
Surrender values applied to pay renewal premiums.....	2,430.70
Total renewal premiums	\$ 2,288,874.93
Extra premiums for health and accident benefits.....	53,520.37
Total premium income.....	\$ 2,764,042.07
Consideration for supplementary contracts not involving life contingencies.....	34,031.27
Dividends left with the company to accumulate at interest.....	17,229.40
Interest on mortgage loans.....	\$ 604,695.86
Interest on bonds and dividends on stocks.....	22,339.31
Interest on premium notes, policy loans or liens.....	230,457.97
Interest on deposits.....	6,158.79
Interest on other debts due the company.....	1,856.03
Rents—including \$15,727.51 for company's occupancy of its own buildings.....	102,034.85
Total interest and rents	\$ 967,542.81
Agents' balances previously charged off.....	33.80
Total Income	\$ 3,782,879.35
Total	\$ 19,556,600.16

DISBURSEMENTS

Death claims and additions.....	\$ 742,578.81
Matured endowments and additions.....	36,000.00
Total death claims and endowments	\$ 778,578.81
Annuities involving life contingencies.....	314.12
For total and permanent disability:	
Premiums waived during year.....	669.74
For additional accidental death benefits.....	11,500.00
Premium notes and liens voided by lapse, less restorations.....	18,398.05
Surrender values paid in cash, or applied in liquidation of loans or notes.....	293,623.97
Surrender values applied to pay new and renewal premiums.....	3,038.36

Surrender values applied to purchase paid-up insurance and annuities	16,055.21
Dividends paid policyholders in cash, or applied in liquidation of loans or notes	194,429.93
Dividends applied to pay renewal premiums	230,192.75
Dividends applied to purchase paid-up additions and annuities	8,089.44
Left with the company to accumulate at interest	17,229.40
Total paid policyholders	\$ 1,572,122.78
Expense of investigation and settlement of policy claims, including legal expenses	988.02
Supplementary contracts not involving life contingencies	5,761.57
Dividends with interest, held on deposit surrendered during the year	4,458.59
Commissions to agents	480,774.41
Commuted renewal commissions	10,000.00
Compensation of managers and agents not paid by commission on new business	4,000.00
Agency supervision and traveling expenses of supervisors	8,806.61
Branch office expenses	28,121.94
Medical examiners' fees and inspection of risks	38,394.73
Salaries and all other compensation of officers and home office employes	140,889.60
Rent—including company's occupancy of its own buildings	19,610.51
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	30,066.18
Legal expense	286.84
Furniture, fixtures and safes	4,691.40
Repairs and expenses (other than taxes) on real estate	36,316.88
Taxes on real estate	17,940.52
State taxes on premiums	39,516.77
Insurance department licenses and fees	7,223.92
All other licenses, fees and taxes	9,251.72
All other disbursements, total	17,081.72
Agents' balances charged off	9,288.49
Total disbursements	\$ 2,491,023.20
Balance	\$ 17,065,066.96

LEDGER ASSETS

Book value of real estate	\$ 1,016,933.48
Mortgage loans on real estate	10,022,568.48
Loans on company's policies assigned as collateral	4,465,517.80
Premium notes on policies in force	65,515.07
Book value of bonds and stocks (Schedule D)	1,104,829.35
Cash in office	17,067.05
Deposits in trust companies and banks on interest	324,644.70
Agents' balances	47,961.03
Total ledger assets	\$ 17,065,066.96

NON-LEDGER ASSETS

Interest due and accrued on mortgages	\$ 191,161.10
Interest due and accrued on bonds	8,691.24
Interest due and accrued on premium notes, loans or liens	655.15
Interest due and accrued on other assets	63.39
Rents due and accrued on company's property	1,394.07
Total	\$ 201,964.95
Market value of real estate over book value	197,653.08
Net uncollected and deferred premiums, new business	1,925.50
Net uncollected and deferred premiums, renewals	155,264.30
All other assets, total	2,700.00
Gross assets	\$ 17,624,574.79

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	\$ 52,484.00
Premium notes or loans on policies and net premiums in excess of value of their policies	6,296.79
Book value of ledger assets over market value, bonds	14,854.35
Total	\$ 73,635.23
Admitted assets	\$ 17,550,939.56

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 3½ per cent; American 3 per cent; computed by the Indiana insurance department	\$ 13,910,002.43
Same for reversionary addition	12,281.60
Same for annuities	4,106.10
Total	\$ 13,926,390.13
Deduct net value of risks reinsured	3,840.27
Net reserve	\$ 13,922,549.86
Reserve to provide for health and accident benefits contained in life policies	30,000.04
Present value of supplementary contracts not involving life contingencies	101,410.76
Death losses in process of adjustment	\$ 13,000.00
Death losses reported, no proofs received	56,500.00
Reserve for incurred but unreported death losses	14,269.45
Death losses and other policy claims resisted	12,500.00
Claims for health and accident benefits	19,616.19
Total policy claims	\$ 115,885.64
Dividends left with the company to accumulate at interest	37,503.19
Premiums paid in advance including surrender values so applied	50,731.91
Unearned interest and rent in advance	105,873.95
Commissions due agents on premium notes, when paid	3,308.51
Commissions to agents due or calculated	27,161.00
Salaries, office expenses, bills and accounts due or accrued	4,512.04
Medical examiners' and legal fees due or accrued	3,584.84
State, county and municipal taxes due or accrued	69,580.28
Dividends or other profits due policyholders	14,421.36
Dividends declared on or apportioned to annual dividend policies payable to policyholders to and including Feb. 28, 1917	37,240.41
Dividends declared on or apportioned to deferred dividend policies payable to policyholders to and including December 31, 1917	204,320.17
Reserve or surplus funds not otherwise included in liabilities	208,729.23
Unassigned funds (surplus)	2,614,120.77
Total liabilities	\$ 17,550,939.56

PREMIUM NOTE ACCOUNT

On hand December 31, 1915	\$ 71,526.75
Received during the year on old policies	191,379.09
Total	\$ 262,905.84
Deductions during the year as follows:	
Voided by lapse	\$ 14,146.39
Redeemed by maker in cash	183,244.38
Total reduction of premium note account	\$ 197,390.77
Balance note assets at end of year 1916	\$ 65,515.07

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force December 31, 1915.....	34,531	\$ 75,684,361.00
Policies issued, revived and increased during the year.....	6,757	12,186,356.00
Totals	41,288	\$ 87,870,717.00
Deduct policies which have ceased to be in force during the year:		
By death	322	\$ 765,566.00
By maturity	14	36,000.00
By expiry	264	503,950.00
By surrender	576	1,341,274.00
By lapse	1,676	2,920,376.00
By decrease	4	357,424.00
Totals	2,856	\$ 5,924,590.00
Total policies in force at end of year 1916.....	38,432	\$ 81,946,127.00

BUSINESS IN THE STATE OF IOWA DURING 1916

	No.	Amount
Policies in force December 31, 1915.....	99	\$ 393,820.00
Policies issued during the year.....	28	116,000.00
Totals	127	\$ 509,820.00
Deduct policies ceased to be in force.....		
	24	104,320.00
Policies in force December 31, 1916.....	103	\$ 405,500.00
Losses and claims incurred during the year.....	1	2,000.00
Losses and claims settled during the year.....	1	2,000.00
Premiums received		10,502.15

GAIN AND LOSS EXHIBIT—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 25 per cent of the gross premiums)	\$ 721,119.47	
Insurance expenses incurred during the year	848,465.50	
Loss from loading		\$ 127,346.03
Interest earned during the year.....	\$ 980,851.22	
Investment expenses incurred during the year	70,460.81	
Net income from investments.....	\$ 910,390.41	
Interest required to maintain reserve.....	438,168.56	
Gain from interest	\$ 472,221.85	
Expected mortality on net amount at risk.....	\$ 904,178.81	
Actual mortality on net amount at risk.....	616,659.01	
Gain from mortality	287,519.80	
Expected disbursements to annuitants.....	\$ 314.12	
Net actual annuity claims incurred.....	314.12	
Total gain during the year from surrender and lapsed policies	8,340.12	474,997.00
Decrease in surplus on dividend account.....		15,526.86
Increase in special funds, and special reserve during the year		9,542.84
Net to loss account.....		

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total losses from real estate.....		9,500.00
Total gains from stocks and bonds.....	5,685.15	2,764.53
Loss from assets not admitted.....	2,577.17	
Gain unaccounted for		
Total gains and losses in surplus during the year	\$ 776,343.59	\$ 639,676.76

Surplus December 31, 1915.....	\$ 2,477,453.94	
Surplus December 31, 1916.....	2,614,129.77	
Increase in surplus (enter to column to balance)		136,666.83
Totals	\$ 776,343.59	\$ 776,343.59

THE TRAVELERS INSURANCE COMPANY

Located at No. 700 Main Street, Hartford, Connecticut.

Incorporated June 17, 1863.

Commenced Business July 1, 1866.

Louis F. Butler, President.

James L. Howard, Secretary.

CAPITAL

Amount of ledger assets December 31 of previous year	\$ 79,206,564.46
Extended at	\$ 79,206,564.46

INCOME

First year's premium on original policies less reinsurance	\$ 2,674,316.37
Surrender values to pay first year's premiums.....	2,776.75
Dividends applied to purchase paid-up additions and annuities	25,917.00
Surrender values applied to purchase paid-up insurance and annuities	29,036.52
Consideration for original annuities involving life contingencies	939,459.50
Consideration for supplementary contracts involving life contingencies	20,273.14
Total new premiums	\$ 3,691,779.28
Renewal premiums less reinsurance	\$ 9,951,828.53
Dividends applied to pay renewal premium.....	41,318.22
Surrender values applied to pay renewal premiums.....	3,484.77
Renewal premiums for deferred annuities.....	2,260.22
Total renewal premiums	\$ 9,998,891.74
Extra premiums for total and permanent disability benefits	45,050.03
Total premium income	\$ 13,735,721.05
Consideration for supplementary contracts not involving life contingencies	671,148.73
Interest on mortgage loans.....	\$ 1,915,442.17
Interest on bonds and dividends on stocks.....	1,332,270.93
Interest on premium notes, policy loans or liens.....	630,131.44
Interest on deposits	16,917.75
Interest on other debts due the company.....	3,766.97
Discount on claims paid in advance.....	729.84
Rents—including \$135,446.57 for company's occupancy of its own buildings	170,243.29
Total interest and rents	\$ 4,069,502.39
From all other sources, total.....	146.53
Agents' balances previously charged off.....	2.02
Profit on sale or maturity of ledger assets.....	56.25
Increase in book value of ledger assets.....	143,258.51
Total income	\$ 18,619,835.48
Total	\$ 97,826,399.94

DISBURSEMENTS

Death claims and additions.....	\$ 3,949,486.57	
Matured endowments and additions.....	1,089,125.62	
Total death claims and endowments.....		\$ 5,038,612.19
Annuities involving life contingencies.....		122,177.08
For total and permanent disability:		
Premiums waived during year.....	\$ 4,312.52	
Payments made to policyholders.....	157.12	4,469.64
Surrender values paid in cash, or applied in liquidation of loans or notes.....		1,377,377.87
Surrender values applied to pay new and renewal premiums.....		6,261.52
Surrender values applied to purchase paid-up insurance and annuities.....		29,096.52
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....		5,950.00
Dividends applied to purchase paid-up additions and annuities.....		25,917.00
Dividends applied to pay renewal premiums.....		41,318.22
Total paid policyholders.....		\$ 6,650,920.73

Expense of investigation and settlement of policy claims, including legal expenses, \$1,887.35.....	14,058.65	
Supplementary contracts not involving life contingencies.....	502,641.37	
Interest or dividends to stockholders.....	400,000.00	
Commissions to agents.....	1,606,249.80	
Commuted renewal commissions.....	3,455.83	
Agency supervision and traveling expenses of supervisors.....	82,152.10	
Traveling expense of home office employees.....	14,865.24	
Branch office expenses.....	433,296.33	
Medical examiners' fees and inspection of risks.....	188,659.80	
Salaries and all other compensation of officers and home office employees.....	380,682.49	
Rent—including company's occupancy of its own buildings.....	179,364.35	
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	148,302.61	
Legal expense.....	3,245.56	
Furniture, fixtures and safes.....	30,426.35	
Repairs and expenses (other than taxes) on real estate.....	15,297.45	
Taxes on real estate.....	54,278.41	
Mortgage loan expense.....	54,829.53	
State taxes on premiums.....	150,987.01	
Insurance department licenses and fees.....	31,150.74	
All other licenses, fees and taxes.....	253,219.51	
All other disbursements, total.....	49,857.43	
Agents' balances charged off.....	33.90	
Loss on maturity of ledger assets.....	4,149.50	
Decrease in book value of ledger assets.....	217,316.25	
Total disbursements.....		\$ 11,521,480.95
Balance.....		\$ 86,301,918.99

LEDGER ASSETS

Home office real estate.....	\$ 2,045,937.27	
Book value of real estate.....	223,600.00	
Mortgage loans on real estate.....	37,653,902.15	
Loans on company's policies assigned as collateral.....	15,612,151.94	
Book value of bonds and stocks (Schedule D).....	31,617,687.20	
Deposits in trust companies and banks on interest.....	2,160,762.14	
Agents' balances.....	698.29	
Total ledger assets.....		\$ 86,301,918.99

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 849,981.88	
Interest due and accrued on bonds.....	532,273.74	
Interest due and accrued on premium notes, loans or liens.....	2,316.99	
Total.....		\$ 1,405,572.61
Market value of bonds and stocks over book value.....		505,495.80
Due from companies for losses or claims on policies reinsured.....		10,000.00
Net uncollected and deferred premiums, new business.....		256,090.85
Net uncollected and deferred premiums, renewals.....		1,435,371.31
Gross assets.....		\$ 90,008,053.56

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances.....	\$ 698.29	
Overdue and accrued interest on bonds in default.....	97,139.00	
Total.....		\$ 97,837.29
Admitted assets.....		\$ 89,910,218.27

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 3½ per cent; American, 3 per cent; computed by the company.....	\$ 75,877,323.00	
Same for reversionary addition.....	193,221.00	
Same for annuities.....	1,747,594.00	
Total.....		\$ 77,818,138.00
Deduct net value of risks reinsured.....	1,530,124.00	
Net reserve.....		\$ 76,288,014.00
Reserve to provide for health and accident benefits contained in life policies.....		136,000.00
Present value of supplementary contracts not involving life contingencies.....		4,632,642.00
Present value of amounts incurred but not yet due for total and permanent disability benefits.....		87,206.00
Surrender policies claimable on policies cancelled.....		21,776.00
Death losses in process of adjustment.....	\$ 100,888.58	
Death losses reported, no proofs received.....	62,117.84	
Reserve for net death losses incurred but unreported.....	5,746.00	
Matured endowments due and unpaid.....	13,000.00	
Death losses and other policy claims resisted.....	5,049.00	
Claims for total and permanent disability benefits.....		424,692.78
Total policy claims.....		3,033.23
Due and unpaid on supplementary contracts not involving life contingencies.....		121,465.16
Premiums paid in advance including surrender values so applied.....		265,632.68
Unearned interest and rent in advance.....		2,779.19
Commissions to agents due or calculated.....		35,620.60
Salaries, office expenses, bills and accounts due or accrued.....		17,169.00
Medical examiners' and legal fees due or accrued.....		497,679.00
State, county and municipal taxes due or accrued.....		5,468.00
Dividends or other profits due policyholders.....		
Dividends declared on or apportioned to annual dividend policies payable to policyholders to and including December 31, 1917.....		64,346.68
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies.....		309,265.00
Reserve or surplus funds not otherwise included in liabilities.....		658,571.00
Unassigned funds (surplus).....		6,366,618.45
Total liabilities.....		\$ 89,910,218.27

EXHIBIT OF POLICIES

All Business Paid for	No.	Amount
Policies in force December 31, 1915.....	147,288	\$394,815,205.00
Policies issued, revived and increased during the year.....	33,999	116,056,033.00
Totals	181,287	\$510,871,238.00
Deduct policies which have ceased to be in force during the year:		
By death	1,331	\$ 4,211,002.00
By maturity	467	1,089,951.00
By disability	5	11,000.00
By expiry	1,168	2,041,827.00
By surrender	2,882	14,312,851.00
By lapse	4,837	12,888,765.00
Totals	10,690	\$ 34,555,396.00
Total policies in force at end of year 1916.....	170,597	\$476,315,842.00
Reinsured	1,409	18,487,935.00

BUSINESS IN THE STATE OF IOWA DURING 1916

	No.	Amount
Policies in force December 31, 1915.....	1,303	\$ 2,693,278.00
Policies issued during the year.....	461	1,057,956.00
Totals	1,764	\$ 3,751,234.00
Deduct policies ceased to be in force.....		
	123	233,057.00
Policies in force December 31, 1916.....	1,641	\$ 3,518,177.00
Losses and claims unpaid December 31, 1915.....	1	1,000.00
Losses and claims incurred during the year.....	8	17,784.41
Totals	9	\$ 18,784.41
Losses and claims settled during the year.....	9	18,784.41
Premiums received		96,329.96

GAIN AND LOSS EXHIBIT—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 9.17 per cent of the gross premiums)	\$ 1,278,478.47	
Insurance expenses incurred during the year	3,580,948.30	
Loss from loading.....		\$ 2,302,469.83
Interest earned during the year.....	\$ 4,164,599.44	
Investment expenses incurred during the year	229,683.46	
Net income from investments.....	\$ 3,934,915.98	
Interest required to maintain reserve.....	2,710,841.00	
Gain from interest.....	\$ 1,224,074.98	
Expected mortality on net amount at risk	\$ 4,190,773.00	
Actual mortality on net amount at risk.....	2,487,661.46	
Gain from mortality.....	1,703,111.54	
Expected disbursements to annuitants.....	\$ 74,282.00	
Net actual annuity claims incurred.....	63,112.08	
Gain from annuities.....	11,169.92	
Total gain during the year from surrender and lapsed policies	354,596.09	
Dividend paid stockholders.....		460,000.00
Decrease in surplus on dividend account.....		116,173.47
Increase in special funds, and special reserve during the year		178,166.00
Net to profit account.....	114.65	

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total losses from real estate.....		47,754.23
Total gains from stocks and bonds.....	191,249.55	
Total losses from stocks and bonds.....		141,887.56
Loss on other investments.....		1,250.00
Gain from assets not admitted.....	235,000.77	
Gain from commuting supplementary contracts, \$2,-984.01; discounting endowments, \$10,643.38; adjustment in reserve, \$10,787.00.....		24,414.39
Loss on account of special reserve under group contracts		150,000.00
Loss on account of interest on advance payments for subscriptions to capital stock.....		10,914.99
Balance unaccounted for.....	28.20	
Total gains and losses in surplus during the year	\$ 3,743,769.09	\$ 3,435,238.00
Surplus December 31, 1915.....	\$ 6,060,088.05	
Surplus December 31, 1916.....	6,368,618.45	
Increase in surplus (enter to column to balance)		308,530.40
Totals	\$ 3,743,769.09	\$ 3,743,769.09

UNION CENTRAL LIFE INSURANCE COMPANY

Located at Nos. 1-7 West Fourth Street, Cincinnati, Ohio.

Incorporated 1867.

Commenced Business 1867.

Jesse R. Clark, President.

George L. Williams, Secretary.

CAPITAL

Capital stock paid up in cash.....	\$ 500,000.00
Amount of ledger assets December 31, of previous year	\$105,578,098.72
Increase of paid up capital during year.....	1,500,000.00
Extended at	\$107,078,098.72

INCOME

First year's premium on original policies less reinsurance	\$ 2,571,073.62
Surrender values to pay first year's premiums.....	9,433.65
Dividends applied to purchase paid-up additions and annuities	393,227.53
Surrender values applied to purchase paid-up insurance and annuities	38,893.90
Consideration for original annuities involving life contingencies	23,833.15
Consideration for supplementary contracts involving life contingencies	500.00
Total new premiums	\$ 3,033,892.15
Renewal premiums less reinsurance.....	\$ 10,704,680.74
Dividends applied to pay renewal premium.....	2,200,706.94
Surrender values applied to pay renewal premiums.....	140,087.84
Total renewal premiums	13,045,475.52
Extra premiums for total and permanent disability benefits	31,282.23
Total premium income	\$ 13,113,649.90
Consideration for supplementary contracts not involving life contingencies.....	261,607.28
Dividends left with the company to accumulate at interest	20,110.03

Interest on mortgage loans.....	\$ 5,128,894.83
Interest on bonds and dividends on stocks.....	1,011.11
Interest on premium notes, policy loans or liens.....	1,233,043.23
Interest on deposits.....	35,703.20
Interest on other debts due the company.....	1,580.35
Discount on claims paid in advance.....	2,279.37
Rents—including \$150,396.75 for company's occupancy of its own buildings.....	350,503.42
Total interest and rents.....	6,752,005.51
From all other sources, total.....	549,334.52
Agents' balances previously charged off.....	58,654.95
Profit on sale or maturity of ledger assets.....	28,584.11
Total income.....	\$ 23,783,996.30
Total.....	\$130,862,095.02

DISBURSEMENTS

Death claims and additions.....	\$ 4,071,929.95
Matured endowments and additions.....	730,733.04
Matured life rate endowments.....	3,142,988.71
Total death claims and endowments.....	\$ 7,945,651.70
Annuities involving life contingencies.....	30,157.59
Premium notes and liens voided by lapse, less \$24,363.86 restorations.....	81,267.92
Surrender values paid in cash, or applied in liquidation of loans or notes.....	2,750,443.28
Surrender values applied to pay new and renewal premiums.....	149,521.49
Surrender values applied to purchase paid-up insurance and annuities.....	38,893.90
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....	244,320.68
Dividends applied to pay renewal premiums.....	2,200,706.94
Dividends applied to purchase paid-up additions and annuities.....	393,227.53
Left with the company to accumulate at interest.....	20,110.03
Total paid policyholders.....	\$ 13,854,301.07
Expense of investigation and settlement of policy claims, including legal expenses.....	1,293.98
Supplementary contracts not involving life contingencies.....	112,408.14
Dividends with interest, held on deposit surrendered during the year.....	5,099.33
Interest or dividends to stockholders.....	1,700,000.00
Commissions to agents.....	1,920,843.44
Commuted renewal commissions.....	11,088.60
Agency supervision and traveling expenses of supervisors.....	43,703.31
Branch office expenses.....	83,384.94
Medical examiners' fees and inspection of risks.....	125,676.64
Salaries and all other compensation of officers and home office employees.....	586,436.16
Rent—including company's occupancy of its own buildings.....	196,001.74
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	164,185.11
Legal expense.....	30,661.78
Furniture, fixtures and safes.....	24,282.55
Repairs and expenses (other than taxes) on real estate.....	118,778.47
Taxes on real estate.....	48,735.54
State taxes on premiums.....	251,525.79
Insurance department licenses and fees.....	24,777.64
All other licenses, fees and taxes.....	27,576.72
All other disbursements, total.....	748,671.11
Agents' balances charged off.....	743.91
Loss on maturity of ledger assets.....	1,739.04
Decrease in book value of ledger assets.....	727,007.39
Total disbursements.....	\$ 20,808,721.70
Balance.....	\$110,053,373.32

LEDGER ASSETS

Book value of real estate.....	\$ 2,854,563.24
Mortgage loans on real estate.....	84,329,315.77
Loans on company's policies assigned as collateral.....	18,528,537.54
Premium notes on policies in force.....	2,163,170.09
Book value of bonds and stocks.....	50,000.00
Cash in office.....	4,303.04
Deposits in trust companies and banks not on interest.....	34,399.13
Deposits in trust companies and banks on interest.....	2,089,084.51
Total ledger assets.....	\$110,053,373.32

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 3,166,516.45
Interest due and accrued on bonds.....	375.00
Interest due and accrued on premium notes, loans or liens.....	761,723.51
Rents due and accrued on company's property.....	2,826.83
Total.....	3,931,441.79
Market value of bonds and stocks over book value.....	750.00
Net uncollected and deferred premiums, new business.....	45,374.34
Net uncollected and deferred premiums, renewals.....	662,908.27
Gross assets.....	\$114,693,847.72

DEDUCT ASSETS NOT ADMITTED

Premium notes or loans on policies and net premiums in excess of value of their policies.....	\$ 1,021.91
Book value of real estate over market value, bonds and stocks.....	8,581.03
Total.....	9,602.94
Admitted assets.....	\$114,684,244.78
Special deposits to secure liabilities in other states.....	\$ 50,000.00

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 3½ per cent; American, 3 per cent; computed by the company.....	\$ 89,705,035.00
Same for reversionary addition.....	2,816,948.00
Same for annuities.....	290,691.00
Total.....	\$ 92,812,674.00
Deduct net value of risks reinsured.....	21,670.00
Net reserve.....	\$ 92,791,004.00
Reserve to provide for health and accident benefits contained in life policies.....	16,155.00
Present value of supplementary contracts not involving life contingencies.....	1,276,615.00
Death losses in process of adjustment.....	\$ 51,184.00
Death losses reported, no proofs received.....	263,231.81
Matured endowments due and unpaid.....	23,305.96
Death losses and other policy claims resisted.....	23,626.73
Reserve for net death losses incurred but unreported.....	75,000.00
Total policy claims.....	436,348.50
Dividends left with the company to accumulate at interest.....	30,244.97
Premiums paid in advance including surrender values so applied.....	80,690.73
Unearned interest and rent in advance.....	10,273.47
Commissions due agents on premium notes, when paid.....	322,693.58
Cost of collection on uncollected and deferred premiums in excess of loading.....	12,328.76
Salaries, office expenses, bills and accounts due or accrued.....	10,534.25
Medical examiners' and legal fees due or accrued.....	11,756.59
Estimated amount payable for state, county and municipal taxes.....	248,760.71

Dividends or other profits due policyholders.....	173,660.63
Dividends declared on or apportioned to annual dividend policies payable to policyholders to and including December 31, 1917.....	3,078,991.45
Dividends declared on or apportioned to deferred dividend policies payable to policyholders to and including December 31, 1917.....	1,587,835.00
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies.....	7,240,165.00
Reserve or surplus funds not otherwise included in liabilities.....	570,843.91
All other liabilities, total.....	27,358.97
Capital stock.....	2,000,000.00
Unassigned funds (surplus), derived from participating policies, \$4,162,825.58; derived from non-participating policies, \$595,158.77.....	4,757,984.35
Total liabilities	\$114,684,244.78

PREMIUM NOTE ACCOUNT

On hand December 31, 1915.....	\$ 2,222,199.22
Received during the year on new policies.....	1,341,133.21
Received during the year on old policies.....	4,187,748.00
Restored by revival of policies.....	24,363.86
Total	\$ 7,775,444.29
Deductions during the year as follows:	
Used in payment of losses and claims.....	\$ 28,390.26
Used in purchase of surrendered policies.....	20,750.42
Voided by lapse.....	105,631.79
Used in payment of dividends to policyholders.....	102.01
Redeemed by maker in cash.....	5,457,399.72
Total reduction of premium note account	5,612,274.20
Balance note assets at end of year 1916	\$ 2,163,170.09

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force, December 31, 1915.....	200,426	\$429,975,546.00
Policies issued, revived and increased during the year.....	26,768	76,901,819.00
Totals	227,194	\$506,877,465.00
Deduct policies which have ceased to be in force during the year:		
By death.....	1,678	\$ 4,282,443.00
By maturity.....	1,766	2,791,556.00
By expiry.....	1,895	3,706,259.00
By surrender.....	4,783	11,199,846.00
By lapse.....	4,822	11,046,534.00
By decrease.....		1,247,480.00
Totals	14,944	\$ 34,274,148.00
Total policies in force at end of year 1916	212,250	\$472,603,217.00
Reinsured.....		150,500.00

BUSINESS IN THE STATE OF IOWA DURING 1916

	No.	Amount
Policies in force December 31, 1915.....	4,221	\$ 7,015,211.00
Policies issued during the year.....	672	1,269,507.00
Totals	4,893	\$ 8,284,718.00
Deduct policies ceased to be in force.....	457	748,928.00
Policies in force December 31, 1916	4,436	\$ 7,535,790.00
Losses and claims incurred during the year.....	47	\$ 66,861.87
Losses and claims settled during the year.....	44	60,859.86
Losses and claims unpaid December 31, 1916	3	\$ 6,002.01
Premiums received		221,697.29

GAIN AND LOSS EXHIBIT—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 20.88 per cent of the gross premiums).....	\$ 3,374,429.07	
Insurance expenses incurred during the year.....	3,531,764.39	
Loss from loading		\$ 157,335.32
Interest earned during the year.....	\$ 6,974,878.10	
Investment expenses incurred during the year.....	699,419.86	
Net income from investments	\$ 6,275,458.24	
Interest required to maintain reserve.....	3,384,022.50	
Gain from interest	\$ 2,891,435.74	
Expected mortality on net amount at risk.....	\$ 4,605,532.00	
Actual mortality on net amount at risk.....	2,819,957.20	
Gain from mortality	1,785,574.80	
Expected disbursements from annuitants.....	\$ 14,846.00	
Net actual annuity claims incurred.....	38,345.59	
Loss from annuities		3,499.59
Total gain during the year from surrender and lapsed policies.....	169,264.81	
Dividends paid stockholders.....		1,700,060.00
Decrease in surplus on dividend account.....		3,834,929.01
Decrease in special funds, and special reserve during the year.....	1,432,076.42	
Net to profit account	57,911.74	

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total gains from real estate.....	514,477.06	
Total losses from real estate.....		728,746.43
Total gains from stocks and bonds.....	3,250.00	
Gain on balance of investment profit and loss account.....	83,583.80	
Loss from assets not admitted.....		365.01
Net gain on account of total and permanent disability benefits.....	8,666.87	
Loss from increase in resisted policy claims other than death losses.....		6,273.73
Total gains and losses in surplus during the year	\$ 6,946,241.24	\$ 6,431,140.09
Surplus December 31, 1915.....	\$ 3,647,724.43	
Surplus December 31, 1916.....	4,162,825.58	
Increase in surplus (enter to column to balance)		515,101.15
Totals	\$ 6,946,241.24	\$ 6,946,241.24

UNION MUTUAL LIFE INSURANCE COMPANY

Located at No. 396 Congress Street, Portland, Maine.

Incorporated July 17, 1848.

Commenced Business October, 1849.

Arthur L. Bates, President.

Sylvan B. Phillips, Secretary.

CAPITAL

Amount of ledger assets December 31, of previous year \$ 19,130,375.57

Extended at..... \$ 19,130,967.57

INCOME

First year's premium on original policies less reinsurance	\$ 195,000.72	
Dividends applied to purchase paid-up additions and annuities	61,110.14	
Surrender values applied to purchase paid-up insurance and annuities	22,185.52	
Consideration for original annuities involving life contingencies	1,025.00	
Total new premiums		\$ 279,411.38
Renewal premiums less reinsurance	\$ 1,880,315.39	
Dividends applied to pay renewal premium	125,321.64	
Surrender values applied to pay renewal premiums	4,554.44	
Total renewal premiums		2,010,191.47
Total premium income		\$ 2,289,602.85
Consideration for supplementary contracts not involving life contingencies		16,240.00
Dividends left with the company to accumulate at interest		7,293.23
Interest on mortgage loans	\$ 54,563.06	
Interest on collateral loans	12,822.29	
Interest on bonds and dividends on stocks	573,868.40	
Interest on premium notes, policy loans or liens	156,221.37	
Interest on deposits	5,919.07	
Interest on other debts due the company	2,534.10	
Discount on claims paid in advance	85.63	
Rents—including \$10,300.00 for company's occupancy of its own buildings	46,155.31	
Total interest and rents		852,170.13
From all other sources, total		9,605.30
Profit on sale or maturity of ledger assets		47,925.83
Total income		\$ 3,222,837.24
Total		\$ 22,362,212.81

DISBURSEMENTS

Death claims and additions	\$ 835,370.10	
Matured and discounted endowments and additions	423,394.86	
Total death claims and endowments		\$ 1,258,764.96
Annuities involving life contingencies		3,824.09
Premium notes and liens voided by lapse, less \$2,983.13 restorations		10,243.51
Loans to policyholders this company's policies as collateral notes voided by lapse less \$32,715.49 restorations		176,504.31
Surrender values paid in cash, or applied in liquidation of loans or notes		655,314.63
Surrender values applied to pay new and renewal premiums		4,554.44
Surrender values applied to purchase paid-up insurance and annuities		22,185.52
Dividends paid policyholders in cash, or applied in liquidation of loans or notes		203,515.64
Dividends applied to pay renewal premiums		125,321.64
Dividends applied to purchase paid-up additions and annuities		61,110.14
Left with the company to accumulate at interest		7,293.23
Total paid policyholders		\$ 2,528,543.01
Expense of investigation and settlement of policy claims, including legal expenses		1,005.30
Supplementary contracts not involving life contingencies		13,704.01
Dividends with interest, held on deposit surrendered during the year		2,242.14

Commissions to agents		192,380.36
Agency supervision and traveling expenses of supervisors		16,434.19
Branch office expenses		61,006.69
Medical examiners' fees and inspection of risks		13,965.50
Salaries and all other compensation of officers and home office employes		98,471.30
Rent—including company's occupancy of its own buildings		26,878.41
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		15,925.50
Legal expense		5,730.60
Furniture, fixtures and safes		1,274.54
Repairs and expenses (other than taxes) on real estate		24,128.51
Taxes on real estate		11,806.76
State taxes on premiums		41,828.15
Insurance department licenses and fees		3,179.14
All other licenses, fees and taxes		2,228.67
All other disbursements, total		4,808.85
Loss on maturity of ledger assets		59,993.43
Decrease in book value of ledger assets		10,000.00
Total disbursements		\$ 3,135,549.95
Balance		\$ 19,226,662.85

LEDGER ASSETS

Book value of real estate	\$ 807,107.25	
Mortgage loans on real estate	844,394.64	
Loans secured by collaterals	127,502.00	
Loans on company's policies assigned as collateral	3,058,260.01	
Premium notes on policies in force	87,296.78	
Book value of bonds and stocks	14,086,330.29	
Cash in office	596.96	
Deposits in trust companies and banks not on interest	33,822.80	
Deposits in trust companies and banks on interest	180,675.44	
Agents' balances	676.69	
Total ledger assets		\$ 19,226,662.85

NON-LEDGER ASSETS

Interest due and accrued on mortgages	\$ 14,229.31	
Interest due and accrued on bonds	195,625.94	
Interest due and accrued on collateral loans	489.72	
Interest due and accrued on premium notes, loans or liens	57,519.59	
Rents due and accrued on company's property	5,197.18	
Total		273,061.74
Net uncollected and deferred premiums, new business		11,058.34
Net uncollected and deferred premiums, renewals		226,259.91
Gross assets		\$ 19,737,042.85

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	\$ 780.54	
Premium notes or loans on policies and net premiums in excess of value of their policies, including \$2,506.00 premiums more than 90 days past due	3,209.00	
Overdue and accrued interest on bonds in default	14,841.66	
Book value of ledger assets over market value	1,011,191.30	
Total		1,030,022.50
Admitted assets		\$ 18,707,020.35

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 3 per cent; computed by the company	\$ 17,045,064.00	
Same for reversionary addition	447,913.00	
Same for annuities	28,174.00	
Total		\$ 17,521,151.00

Deduct net value of risks reinsured.....	3,748.00	
Net reserve		\$ 17,517,403.00
Present value of supplementary contracts not involving life contingencies.....		97,245.00
Death losses in process of adjustment.....	\$ 33,100.00	
Death losses reported, no proofs received.....	49,398.79	
Reserve for net death losses incurred but unreported.....	5,000.00	
Matured endowments due and unpaid.....	6,416.88	
Death losses and other policy claims resisted.....	6,000.00	
Annuity claims, involving life contingencies, due and unpaid	68.46	
Total policy claims.....		99,984.13
Dividends left with the company to accumulate at interest		20,707.97
Premiums paid in advance including surrender values so applied		2,100.25
Unearned interest and rent in advance.....		23,437.69
Commissions due agents on premium notes, when paid		3,500.00
Commissions to agents due or calculated.....		1,200.00
Cost of collection on uncollected and deferred premiums in excess of loading.....		3,200.00
Salaries, office expenses, bills and accounts due or accrued		5,000.00
Medical examiners' and legal fees due or accrued.....		4,700.00
State, county and municipal taxes due or accrued.....		48,000.00
Dividends or other profits due policyholders.....		25,002.59
All other liabilities, total.....		225.00
Unassigned funds (surplus).....		855,221.72
Total liabilities		\$ 18,707,020.35

PREMIUM NOTE ACCOUNT

On hand December 31, 1915.....	\$ 100,711.84	
Received during the year on old policies.....	194,061.84	
Restored by revival of policies.....	2,983.13	
Total		\$ 297,756.81
Deductions during the year as follows:		
Used in payment of losses and claims.....	\$ 2,816.58	
Used in purchase of surrendered policies.....	800.34	
Voided by lapse.....	13,226.64	
Used in payment of dividends to policyholders.....	753.00	
Redeemed by maker in cash.....	192,833.47	
Total reduction of premium note account.....		210,460.03
Balance note assets at end of year 1916.....		\$ 87,296.78

EXHIBIT OF POLICIES

	Paid For Business	No.	Amount
Policies in force, December 31, 1915.....		43,052	\$ 64,639,288.00
Policies issued, revived and increased during the year.....		3,245	6,348,319.00
Totals		46,297	\$ 70,987,607.00
Deduct policies which have ceased to be in force during the year:			
By death	488	\$ 845,438.00	
By maturity	358	424,609.00	
By expiry	737	1,430,725.00	
By surrender	1,244	1,710,331.00	
By lapse	1,062	1,633,720.00	
By decrease	97	175,694.00	
Totals	3,986	\$ 6,230,517.00	
Total policies in force at end of year 1916.....		42,311	\$ 64,767,030.00
Reinsured	6	145,000.00	

BUSINESS IN THE STATE OF IOWA DURING 1916

	No.	Amount
Policies in force December 31, 1915.....	150	\$ 228,401.64
Policies issued during the year.....	30	34,766.43
Totals	180	\$ 263,168.07
Deduct policies ceased to be in force.....	35	62,264.01
Policies in force December 31, 1916.....	145	\$ 200,904.06
Losses and claims incurred during the year.....	4	6,775.00
Losses and claims settled during the year.....	3	4,275.00
Losses and claims unpaid December 31, 1916.....	1	\$ 2,500.00
Premiums received		6,552.33

GAIN AND LOSS EXHIBIT—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 20.44 per cent of the gross premiums)	\$ 464,744.43	
Insurance expenses incurred during the year	457,073.91	
Gain from loading.....	\$ 7,670.52	
Interest earned during the year.....	\$ 859,674.65	
Investment expenses incurred during the year	59,699.13	
Net income from investments.....	\$ 799,975.52	
Interest required to maintain reserve.....	604,250.00	
Gain from interest.....	195,725.52	
Expected mortality on net amount at risk	\$ 637,899.00	
Actual mortality on net amount at risk.....	508,337.02	
Gain from mortality.....	129,561.98	
Expected disbursements to annuitants.....	\$ 1,548.03	
Net actual annuity claims incurred.....	3,679.59	
Loss from annuities.....		\$ 2,131.56
Total gain during the year from surrender and lapsed policies	28,081.45	
Decrease in surplus on dividend account.....		399,865.37
Net to gain account.....	515.11	

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total losses from real estate.....		10,000.00
Total gains from stocks and bonds.....	204,883.67	
Total losses from stocks and bonds.....		59,993.43
Loss from assets not admitted.....		13,471.48
Gain from surrender of reinsured policies.....	9,023.40	
Balance unaccounted for.....	2,935.34	
Total gains and losses in surplus during the year	\$ 578,396.99	\$ 485,461.84
Surplus December 31, 1915.....	\$ 762,286.57	
Surplus December 31, 1916.....	855,221.72	
Increase in surplus (enter to column to balance)		92,935.15
Totals	\$ 578,396.99	\$ 578,396.99

THE UNITED STATES LIFE INSURANCE COMPANY

Located at Nos. 273, 275 and 277 Broadway, New York, N. Y.

Incorporated February, 1850.

Commenced Business March, 1850.

John P. Munn, M. D., President.

A. Wheelwright, Secretary.

CAPITAL

Capital stock paid up in cash..... \$ 204,000.00
 Amount of ledger assets December 31, of previous year \$ 7,476,302.97

Extended at \$ 7,476,302.97

INCOME

First year's premium on original policies less reinsurance..... \$ 56,809.31
 Surrender values to pay first year's premiums..... 4,906.99
 Dividends applied to purchase paid-up additions and annuities..... 4,745.58
 Surrender values applied to purchase paid-up insurance and annuities..... 42,882.32
 Consideration for original annuities involving life contingencies..... 1,000.00

Total new premiums..... \$ 110,400.87

Renewal premiums less reinsurance..... \$ 619,668.41
 Dividends applied to pay renewal premium..... 2,080.56
 Surrender values applied to pay renewal premiums..... 788.22

Total renewal premiums..... 622,546.29

Extra premiums for total disability benefits..... 75.00

Total premium income..... \$ 733,022.16

Interest on mortgage loans..... \$ 123,678.24
 Interest on bonds and dividends on stocks..... 136,528.04
 Interest on premium notes, policy loans or liens..... 79,330.55
 Interest on deposits..... 1,310.69
 Interest on other debts due the company..... 6.41
 Rents..... 62,910.71

Total interest and rents..... 366,735.92

Profit on sale or maturity of ledger assets..... 8,892.76
 Increase in book value of ledger assets..... 876.32

Total income..... \$ 3,136,526.96

Total..... \$ 8,612,829.23

DISBURSEMENTS

Death claims and additions..... \$ 448,892.64
 Matured endowments and additions..... 80,150.00

Total death claims and endowments..... \$ 529,042.64

Annuities involving life contingencies..... 16,614.30
 Premium notes and liens voided by lapse, less \$1,064.00 restorations..... 6,053.00
 Surrender values paid in cash, or applied in liquidation of loans or notes..... 341,097.25
 Surrender values applied to pay new and renewal premiums..... 5,401.98
 Surrender values applied to purchase paid-up insurance and annuities..... 42,882.32
 Dividends paid policyholders in cash, or applied in liquidation of loans or notes..... 45,997.60
 Dividends applied to pay renewal premiums..... 2,689.50
 Dividends applied to purchase paid-up additions and annuities..... 4,745.58

Total paid policyholders..... \$ 994,211.32

Expense of investigation and settlement of policy claims, including legal expenses..... 158.90
 Supplementary contracts not involving life contingencies..... 5,197.31
 Interest or dividends to stockholders..... 18,480.00
 Commissions to agents..... 48,400.45
 Agency supervision and traveling expenses of supervisors..... 36,257.14
 Branch office expenses..... 12,985.71
 Salaries and all other compensation of officers and home office employees..... 8,181.61
 Rent—including company's occupancy of its own buildings..... 76,203.11
 Advertising, printing, stationery, postage, telegraph, telephone, express and exchange..... 17,736.63
 Legal expense..... 19,223.45
 Furniture, fixtures and safes..... 3,135.42
 Repairs and expenses (other than taxes) on real estate..... 876.50
 Taxes on real estate..... 25,472.02
 State taxes on premiums..... 15,334.20
 Insurance department licenses and fees..... 9,556.50
 All other licenses, fees and taxes..... 1,238.40
 All other disbursements, total..... 1,890.07
 Agents' balances charged off..... 5,630.82
 Decrease in book value of ledger assets..... 30.28
 1,625.17

Total disbursements..... \$ 1,301,818.19

Balance..... \$ 7,311,011.04

LEDGER ASSETS

Book value of real estate..... \$ 740,433.82
 Mortgage loans on real estate..... 2,240,400.00
 Loans on company's policies assigned as collateral..... 1,201,886.01
 Premium notes on policies in force..... 58,246.00
 Book value of bonds and stocks..... 2,820,671.08
 Cash in office..... 1,163.17
 Deposits in trust companies and banks not on interest..... 11,294.02
 Deposits in trust companies and banks on interest..... 228,991.20
 Agents' balances..... 1,723.14

Total ledger assets..... \$ 7,311,011.04

NON-LEDGER ASSETS

Interest due and accrued on mortgages..... \$ 32,253.79
 Interest due and accrued on bonds..... 38,961.76
 Interest due and accrued on premium notes, loans or liens..... 19,388.00
 Interest due and accrued on other assets..... 180.01
 Rents due and accrued on company's property..... 657.67

Total..... 91,147.33

Market value of real estate over book value..... 66,314.18
 Net uncollected and deferred premiums, renewals..... 42,001.13

Gross assets..... \$ 7,519,473.58

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances..... \$ 1,725.94
 Amortized value in excess of corresponding liabilities..... 36,639.72
 Premium notes or loans on policies and net premiums in excess of value of their policies..... 1,616.66
 Book value of ledger assets over market value..... 16,479.36

Total..... 46,461.68

Admitted assets..... \$ 7,496,011.90

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 3½ per cent; American, 3 per cent; computed by the New York insurance department..... \$ 6,715,927.00

Same for reversionary addition.....	63,846.00	
Same for annuities.....	123,669.00	
Total	\$ 6,900,442.00	
Deduct net value of risks reinsured.....	75,720.00	
Net reserve	\$ 6,824,722.00	
Reserve to provide for total disability benefits contained in life policies.....	45.36	
Present value of supplementary contracts not involving life contingencies.....	76,382.13	
Surrender policies claimable on policies cancelled.....	3,154.23	
Death losses in process of adjustment.....	\$ 7,583.23	
Death losses reported, no proofs received.....	30,331.00	
Matured endowments due and unpaid.....	4,735.00	
Death losses and other policy claims resisted.....	3,000.00	
Total policy claims.....	45,650.33	
Premiums paid in advance including surrender values so applied.....	708.88	
Unearned interest and rent in advance.....	25,512.48	
Commissions due agents on premium notes, when paid	5,945.05	
Commissions to agents due or calculated.....	1,279.75	
Salaries, office expenses, bills and accounts due or accrued.....	1,536.89	
Medical examiners' and legal fees due or accrued.....	1,318.00	
State, county and municipal taxes due or accrued.....	6,500.00	
Dividends or other profits due policyholders.....	6,205.30	
Dividends declared on or apportioned to annual dividend policies payable to policyholders to and including January 31, 1917.....	17.22	
Dividends declared on or apportioned to deferred dividend policies payable to policyholders to and including January 31, 1917.....	5,137.00	
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies.....	43,608.00	
All other liabilities, total.....	11,774.75	
Capital stock.....	254,000.00	
Unassigned funds (surplus).....	142,424.60	
Total liabilities.....	\$ 7,466,011.90	

PREMIUM NOTE ACCOUNT

On hand December 31, 1915.....	\$ 58,572.00	
Received during the year on new policies.....	28,131.00	
Received during the year on old policies.....	155,823.00	
Returned by revival of policies.....	1,004.00	
Total	\$ 243,530.00	
Deductions during the year as follows:		
Used in payment of losses and claims.....	\$ 582.00	
Used in purchase of surrendered policies.....	6.00	
Voided by lapse.....	7,117.00	
Redeemed by maker in cash.....	177,639.00	
Total reduction of premium note account.....	185,344.00	
Balance note assets at end of year 1916.....	\$ 58,246.00	

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force, December 31, 1915.....	14,443	\$ 24,920,747.00
Policies issued, revived and increased during the year.....	1,681	2,989,801.00
Totals	16,024	\$ 27,910,548.00
Deduct policies which have ceased to be in force during the year:		
By death.....	219	\$ 414,901.00
By maturity.....	57	88,916.00
By expiry.....	92	179,446.00

By surrender.....	633	1,327,165.00
By lapse.....	780	1,307,748.00
By decrease.....		178,219.00
Totals	1,803	\$ 2,491,890.00
Total policies in force at end of year 1916.....	14,223	\$ 24,419,158.00
Reinsured	70	671,833.00

BUSINESS IN THE STATE OF IOWA DURING 1916

	No.	Amount
Policies in force December 31, 1915.....	168	\$ 308,219.00
Policies issued during the year.....	13	25,453.00
Totals	181	\$ 333,672.00
Deduct policies ceased to be in force.....	27	49,488.00
Policies in force December 31, 1916.....	154	\$ 284,184.00
Premiums received		8,060.82

GAIN AND LOSS EXHIBIT—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 16.7 per cent of the gross premiums).....	\$ 121,003.33	
Insurance expenses incurred during the year.....	221,532.52	
Loss from loading.....		\$ 100,529.19
Interest earned during the year.....	\$ 280,883.45	
Investment expenses incurred during the year.....	59,834.95	
Net income from investments.....	\$ 330,025.50	
Interest required to maintain reserve.....	309,376.00	
Gain from interest.....		\$ 69,649.50
Expected mortality on net amount at risk.....	\$ 298,576.00	
Actual mortality on net amount at risk.....	225,439.13	
Gain from mortality.....		75,136.87
Expected disbursements to annuitants.....	\$ 7,451.76	
Net actual annuity claims incurred.....	3,014.90	
Gain from annuities.....		4,437.86
Total gain during the year from surrender and lapsed policies.....	10,936.55	18,480.00
Dividends paid stockholders.....		56,673.50
Decrease in surplus on dividend account.....		30.28
Net to loss account.....		

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total losses from real estate.....		104.69
Total gains from stocks and bonds.....	18,121.56	
Loss from assets not admitted.....		1,815.19
Gain from total disability benefits.....	29.64	
Gain unaccounted for.....	1,747.83	
Total gains and losses in surplus during the year.....	\$ 180,059.61	\$ 177,132.85
Surplus December 31, 1915.....	\$ 129,497.84	
Surplus December 31, 1916.....	142,424.60	
Increase in surplus (enter to column to balance).....		2,925.76
Totals	\$ 180,059.61	\$ 180,059.61

ASSESSMENT LIFE ASSOCIATIONS

TABLE I—INCOME, DECEMBER 31, 1916, ASSESSMENT LIFE ASSOCIATIONS.

Name of Association	Location of Association	Total paid by members	From all other sources	Total
Guarantee Fund Life Assn.	Omaha, Neb.	\$1,135,691.54	\$1,494,333.52	\$ 2,629,425.06
Illinois Bankers Life Assn.	Monmouth, Illinois	831,611.28	939,956.79	1,771,538.07
Mutual Life Assn. of Iowa.	Red Oak, Iowa	32,497.11	350,081.78	382,578.89
National Life Assn.	Des Moines, Iowa.	549,979.46	1,350,571.73	1,900,550.69
Total	Total	\$2,559,179.39	\$3,994,913.52	\$ 6,464,092.71

TABLE II—DISBURSEMENTS, DECEMBER 31, 1916, ASSESSMENT LIFE ASSOCIATIONS.

Name of Association	Total paid to members for losses and claims	Expenses of management	Total	Excess or deficiency of income
Guarantee Fund Life Association	\$298,074.33	\$ 404,180.09	\$ 672,254.42	+\$1,957,170.64
Illinois Bankers Life Association	350,546.17	370,944.00	721,485.13	+ 1,030,052.94
Mutual Life Association of Iowa	45,235.38	6,324.63	48,556.01	+ 234,028.88
National Life Association	329,631.00	298,011.98	621,922.98	+ 1,178,587.71
Total	\$984,490.88	\$1,079,461.06	\$2,063,922.54	+\$4,400,140.17

TABLE III—ASSETS, DECEMBER 31, 1916, ASSESSMENT LIFE ASSOCIATIONS.

Name of Association	Real Estate	Mortgage	Bonds and stocks	Cash in office and banks	All other	Defect assets	Total admitted as of Dec. 31, 1916
Guarantee Fund Life Association	\$1,670,929.35	\$153,400.00	\$102,332.23	\$1,479.00	\$ 30,829.03	\$ 1,607,322.61
Illinois Bankers Life Association	962,282.56	10,380.00	111,389.38	94,234.00	.....	1,078,026.94
Mutual Life Association of Iowa	122,000.00	.....	37,897.47	27,045.45	.....	1,931,867.73
National Life Association	581,150.00	.....	87,400.53	593,301.73	505,328.03	778,217.30
Total	\$3,216,312.91	\$163,780.00	\$228,629.68	\$677,149.27	\$806,157.06	\$ 4,622,001.61

TABLE IV—LIABILITIES, DECEMBER 31, 1916, ASSESSMENT LIFE ASSOCIATIONS.

Name of Association	Claims unpaid	All other	Total liabilities
Guarantee Fund Life Association	\$115,054.94	\$ 438,627.80	\$ 553,682.74
Illinois Bankers Life Association	45,000.00	397,437.62	412,437.62
Mutual Life Association of Iowa	.....	291,867.73	291,867.73
National Life Association	34,000.00	241,066.94	285,066.94
Total	\$194,054.94	\$1,215,002.19	\$ 1,409,057.03

TABLE V—EXHIBIT OF CLAIMS, DECEMBER 31, 1916, ASSESSMENT LIFE ASSOCIATIONS.

Name of Association	Claims Unpaid Dec. 31, 1915		Claims Incurred During 1916		Claims Paid During 1916		Saved by Com-promising and Scaling Down		Rejected		Claims Unpaid Dec. 31, 1916		
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount	
Guarantee Fund Life Association	13	\$ 79,627.81	163	\$ 510,022.24	109	\$288,074.33	-----	\$ 6,550.78	-----	-----	7	\$ 115,654.94	
Illinois Bankers Life Association	19	28,000.00	238	583,500.00	236	388,060.17	-----	2,439.88	-----	1	1,000.00	30	45,000.00
Mutual Life Association of Iowa	2	2,000.00	30	72,500.00	22	34,000.00	-----	-----	-----	-----	-----	-----	
National Life Association	25	40,000.00	182	516,000.00	187	323,691.00	-----	10,869.00	-----	-----	20	34,000.00	
Total	59	\$153,797.81	543	\$1,017,532.24	544	\$991,215.69	-----	\$ 19,909.61	-----	1	1,000.00	57	\$ 191,654.94

TABLE VI—CLAIMS IN PROCESS OF SETTLEMENT, DECEMBER 31, 1916, ASSESSMENT LIFE ASSOCIATIONS. SCHEDULE E.

Name of Association	Due and unpaid	Registered	Total
Guarantee Fund Life Association	\$115,054.94	-----	\$ 115,054.94
Illinois Bankers Life Association	50,000.00	-----	50,000.00
Mutual Life Association of Iowa	34,000.00	-----	34,000.00
National Life Association	\$199,054.94	-----	\$ 199,054.94
Total	-----	-----	-----

TABLE VII—EXHIBIT OF CERTIFICATES, DECEMBER 31, 1916, ASSESSMENT LIFE ASSOCIATIONS.

Name of Association	Certificates in Force Dec. 31, 1915		Certificates Written, Restored or Increased During 1916		Certificates Terminated or Decreased During 1916		Certificates in Force December 31, 1916	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Guarantee Fund Life Association	34,685	\$ 69,330,000.00	11,179	\$ 22,340,000.00	6,334	\$ 12,688,000.00	39,531	\$ 79,082,000.00
Illinois Bankers Life Association	29,629	57,770,750.00	14,641	20,330,500.00	6,129	8,969,000.00	48,141	68,822,250.00
Mutual Life Association of Iowa	1,169	1,660,500.00	32	32,000.00	34	50,000.00	1,169	1,647,000.00
National Life Association	16,037	31,432,000.00	4,764	10,065,000.00	3,324	7,481,000.00	17,277	34,033,000.00
Total	87,521	\$1,09,073,250.00	30,697	\$ 53,747,500.00	16,021	\$ 29,216,500.00	102,107	\$ 187,694,250.00

TABLE VIII—CEASED CERTIFICATES, MODE OF TERMINATION, ASSESSMENT LIFE ASSOCIATIONS.

Name of Association	By Lapse		By Death		Decreased, Changed and Not Taken	
	Number	Amount	Number	Amount	Number	Amount
Guarantee Fund Life Assn.	5,768	\$ 11,516,000.00	188	\$ 523,000.00	468	\$ 816,000.00
Illinois Bankers Life Assn.	5,883	8,640,500.00	290	383,500.00	-----	-----
Mutual Life Assn. of Iowa	300	224,000.00	300	38,500.00	1	1,000.00
National Life Association	3,272	6,985,500.00	182	316,500.00	79	199,000.00
Total	14,934	\$ 27,157,000.00	608	\$1,943,500.00	479	\$ 1,016,000.00

TABLE IX—BUSINESS IN IOWA, YEAR ENDING DECEMBER 31, 1916, ASSESSMENT LIFE ASSOCIATIONS.

Name of Association	Certificates in Force Dec. 31, 1915		Certificates Issued During 1916		Certificates Terminated During 1916		Certificates in Force Dec. 31, 1916		Increases or Decrease	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Guarantee Fund Life Association	2,101	\$ 4,382,000.00	611	\$1,022,000.00	487	\$ 974,000.00	2,515	\$ 5,030,000.00	+ 324	+ \$ 648,000.00
Illinois Bankers Life Association	3,123	6,897,000.00	558	952,500.00	224	416,500.00	3,457	6,874,000.00	+ 314	+ 577,000.00
Illinois Farmers Life Association	7,885	9,283,000.00	613	1,361,000.00	707	65,500.00	1,077,000.00	11	—	—
National Life Association	1,100	1,000,000.00	52	25,000.00	49	1,500,000.00	2,683	6,118,000.00	+ 152	+ 389,000.00
Total	9,309	\$17,218,000.00	1,996	\$2,958,500.00	1,321	\$9,006,500.00	9,784	\$18,170,000.00	+ 475	+ \$ 922,000.00

TABLE X—BUSINESS IN IOWA, YEAR ENDING DECEMBER 31, 1916, ASSESSMENT LIFE ASSOCIATIONS.

Name of Association	Premiums received	Claims Unpaid Dec. 31, 1915		Claims Incurred During 1916		Claims Paid During 1916		Saved by Compromising or Settling 1916		Claims Unpaid Dec. 31, 1916	
		Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Guarantee Fund Life Association	\$ 70,816.68	2	\$ 6,000.00	7	\$ 10,000.00	9	\$ 20,500.00	—	\$ 1,400.00	1	\$ 1,000.00
Illinois Bankers Life Association	66,486.79	17	27,000.00	17	27,000.00	19	29,000.00	—	—	—	—
Illinois Farmers Life Association	68,223.25	11	5,000.00	10	31,000.00	15	29,000.00	—	—	2	5,000.00
National Life Association	\$107,020.72	5	\$ 9,000.00	64	\$108,500.00	65	\$107,500.00	—	—	4	\$ 6,000.00
Total											

GUARANTEE FUND LIFE ASSOCIATION

Located at Brandeis Theatre Bldg., Omaha, Neb.

President, J. C. Buffington.

Secretary, J. W. Hughes.

Incorporated December, 1901.

Commenced Business January, 1902.

Balance from previous year..... \$ 1,391,171.01

INCOME

Membership fees actually received.....	\$ 65,801.00
First year's assessments or premiums.....	198,093.17
Subsequent year's assessments or premiums.....	711,070.24
Annual dues.....	154,148.59
Other payments by applicants and members, total.....	5,888.94
Total received from applicants and members.....	\$ 1,195,095.94
Interest on mortgage loans.....	\$ 78,894.95
Interest on bonds and dividends on stocks.....	4,417.54
Interest on bank deposits.....	1,825.96
Interest from all other sources.....	16,594.70
From all other sources, total.....	1,429.36
Total income.....	\$ 1,238,254.05
Sum.....	\$ 2,629,425.06

DISBURSEMENTS

Death claims.....	\$ 268,074.33
Total payments to members.....	\$ 268,074.33
Commissions and fees paid to agents.....	216,921.92
Salaries of officers and trustees.....	25,508.82
Salaries of office employees.....	32,638.71
Salaries and fees paid to medical examiners.....	29,909.00
Traveling and other expenses of officers, trustees and committees.....	3,810.65
Traveling and other expenses of managers and agents.....	1,942.59
Collection and remittance of assessments, etc.....	9,203.69
Insurance department fees and licenses.....	5,274.44
City, county and all other taxes.....	5,971.01
Taxes on assessments or premiums.....	13,211.05
Other taxes, total, investigation of risks and claims.....	34,627.74
Rent, includes 13 branches, \$4,715.50.....	10,115.50
Advertising, printing and stationery.....	15,093.54
Postage, express, telegraph and telephone.....	11,223.49
Other legal expenses.....	2,302.15
Furniture and fixtures.....	1,719.80
Other disbursements, total.....	6,969.00
Credit account bank approval fees repaid.....	-86.23
Adjustment premium account to funds.....	8,653.12
Total disbursements.....	\$ 672,254.42
Balance.....	\$ 1,957,170.64

LEDGER ASSETS

Mortgage loans on real estate.....	\$ 1,670,929.55
Book value of bonds and stocks.....	153,300.00
Deposited in trust companies and banks on interest.....	94,631.28
Deposited in banks (not on interest).....	340.17
Cash in association's office.....	7,227.68
Agents' balances.....	28,883.90
Bills receivable.....	1,855.67
Total ledger assets.....	\$ 1,957,170.64

NON-LEDGER ASSETS	
Interest accrued	\$ 30,991.03
Gross assets	\$ 1,988,161.67
DEDUCT ASSETS NOT ADMITTED	
Agents' debit balances	\$ 28,973.96
Bills receivable	1,855.07
Total	\$ 30,829.03
Total admitted assets	\$ 1,957,332.64
LIABILITIES	
Death claims reported but not yet adjusted	\$ 30,000.00
Present value of deferred death claims payable in installments	85,054.94
Total unpaid claims	\$ 115,054.94
Salaries, rents, expenses, etc., due or accrued, estimated	5,000.00
Taxes due or accrued, estimated	20,000.00
Reserve value, yearly renewable term, American Experience, interest at 4½ per cent.	413,627.80
Total	\$ 553,682.74

EXHIBIT OF POLICIES OR CERTIFICATES

Total Business of the Year	No.	Amount
Policies or certificates in force December 31, 1915, as per last statement	34,695	\$ 60,260,000.00
Policies or certificates written during the year	10,115	30,230,000.00
Policies or certificates restored during the year	1,955	2,110,000.00
Totals	45,865	\$ 91,730,000.00
Deduct terminated or decreased during the year	6,334	12,608,000.00
Total policies or certificates in force December 31, 1916	39,531	\$ 79,062,000.00
Business in Iowa During Year		
Policies or certificates in force December 31, 1915, as per last statement	2,191	\$ 4,382,000.00
Policies or certificates written during the year	693	1,380,000.00
Policies or certificates restored during the year	58	116,000.00
Policies or certificates moved in during the year	60	120,000.00
Totals	3,002	\$ 6,004,000.00
Deduct terminated or decreased during the year	487	974,000.00
Total policies or certificates in force December 31, 1916	2,515	\$ 5,030,000.00
Received during the year from members in Iowa:		
Mortuary, \$29,264.64; reserve, \$13,734.38; surplus, \$995.00; expense, \$26,706.66; total, \$70,510.68.		

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement	13	\$ 70,627.81
Claims incurred during the year including commuted value of installment certificates	103	310,032.21
Totals	116	\$ 380,660.02
Claims paid during the year	109	268,674.33
Balance	7	\$ 121,985.72
Saved by compromising or scaling down claims during the year and difference in installment contracts		6,550.78
Claims unpaid December 31, 1916	7	\$ 115,054.94

Iowa Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement, estimated liability	2	\$ 6,000.00
Claims (face value) incurred during the year	7	16,000.00
Totals	9	\$ 22,000.00
Claims paid during the year	9	20,500.00
Balance		\$ 1,500.00
Saved by compromising or scaling down claims during the year		1,500.00

ILLINOIS BANKERS LIFE ASSOCIATION

Located at Monmouth, Illinois.

President, Wm. H. Woods.	Secretary, Frank M. Hallam.
Incorporated November 3, 1897. Commenced Business, November 3, 1897.	
Balance from previous year	\$ 894,888.96

INCOME

Membership fees actually received	\$ 227,430.34
First year's assessments or premiums	175,847.53
Subsequent year's assessments or premiums	411,997.70
Total received from applicants and members	\$ 815,275.57
Deduct payments returned to applicants and members	3,064.29
Net amount received from applicants and members	\$ 811,611.28
Interest on mortgage loans	\$ 41,637.42
Interest on bank deposits	3,270.66
Interest from all other sources	129.75
Total income	\$ 856,649.11
Sum	\$ 1,751,538.07

DISBURSEMENTS

Death claims	\$ 335,040.17
Permanent disability claims	15,500.00
Total payments to members	\$ 350,540.17
Commission and fees paid to agents	228,254.12
Salaries of managers or agents	7,974.96
Salaries of officers and trustees	20,500.55
Other compensation of officers and trustees	3,500.00
Salaries and other compensation of committees	75.19
Salaries of office employees	8,168.25
Salaries and fees paid to medical examiners	33,768.00
Traveling and other expenses of officers, trustees and committees	524.66
Traveling and other expenses of managers and agents	2,905.45
Collection and remittance of assessments, etc.	5,224.29
Insurance department fees and licenses	2,631.12
Taxes on assessments or premiums	7,413.43
Rent	2,045.60
Advertising, printing and stationery	8,467.28
Postage, express, telegraph and telephone	5,628.92
Legal expenses in litigating claims	561.40
Furniture and fixtures	815.40
Other disbursements, total	3,367.62
Decrease in book value of ledger assets	27,125.00
Total disbursements	\$ 721,483.13
Balance	\$ 1,030,054.94

LEDGER ASSETS

Mortgage loans on real estate.....	\$	902,283.56
Book value of bonds and stocks.....		16,380.00
Deposited in trust companies and banks on interest.....		111,389.38
Total ledger assets	\$	1,030,052.94

NON-LEDGER ASSETS

Interest and rents due and accrued.....		24,234.95
Gross assets	\$	1,054,287.89
Total admitted assets	\$	1,054,287.89

LIABILITIES

Death claims reported but not yet adjusted.....	\$	45,000.00
Permanent disability claims reported but not yet adjusted		5,000.00
Total unpaid claims	\$	50,000.00
Salaries, rents, expenses, etc., due or accrued.....		3,456.45
All other liabilities, total.....		362,437.62
Total	\$	412,437.62

EXHIBIT OF POLICIES OR CERTIFICATES

Total Business of the Year	No.	Amount
Policies or certificates in force December 31, 1915, as per last statement	35,629	\$ 57,570,750.00
Policies or certificates written during the year.....	14,309	19,794,500.00
Policies or certificates increased during the year.....	332	526,000.00
Totals	50,270	\$ 77,891,250.00
Deduct terminated or decreased during the year.....	6,120	8,999,000.00
Total policies or certificates in force December 31, 1916	44,150	\$ 68,892,250.00

Business in Iowa During Year

	No.	Amount
Policies or certificates in force December 31, 1915, as per last statement	3,123	\$ 5,867,500.00
Policies or certificates written during the year.....	590	910,500.00
Policies or certificates increased during the year.....	8	13,000.00
Totals	3,661	\$ 6,791,000.00
Deduct terminated or decreased during the year.....	224	416,500.00
Total policies or certificates in force December 31, 1916	3,437	\$ 6,374,500.00

Received during the year from members in Iowa:
Mortuary, \$45,189.43; expense, \$11,297.36; total, \$56,486.79.

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement.....	19	\$ 28,000.00
Claims incurred during the year including commuted value of installment certificates	238	358,500.00
Totals	257	\$ 386,500.00
Claims paid during the year.....	226	340,500.00
Balance	31	46,000.00
Saved by compromising or scaling down claims during the year	4	2,459.83
Claims rejected during the year.....	1	1,000.00
Claims unpaid December 31, 1916	30	\$ 45,000.00

Iowa Claims	No.	Amount
Claims (face value) incurred during the year.....	17	\$ 27,000.00
Claims paid during the year.....	16	26,000.00
Balance	1	1,000.00
Claims unpaid December 31, 1916, estimated liability	1	1,000.00

EXHIBIT OF PERMANENT DISABILITY CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement.....	7	\$ 4,000.00
Claims incurred during the year.....	22	17,500.00
Totals	29	\$ 21,500.00
Claims paid during the year.....	21	15,500.00
Balance	8	\$ 6,000.00
Rejected	2	1,000.00
Claims unpaid December 31, 1916	6	\$ 5,000.00

MUTUAL LIFE ASSOCIATION OF IOWA

Located at No. 201 Coolbaugh St., Red Oak, Iowa.

President, B. B. Clark.

Secretary, O. P. Worsley.

Incorporated July 15, 1895.

Commenced Business February 1, 1896.

Balance from previous year..... \$ 238,413.51

INCOME

Membership fees actually received.....	\$	510.00
First year's premiums		570.30
Subsequent year's premiums		31,395.84
Other payments by applicants and members, total.....		20.97
Total received from applicants and members	\$	32,497.11
Interest on mortgage loans.....		9,851.44
Interest on bank deposits		590.83
Gross rents from association's property, including \$600 for association's occupancy of its own buildings.....		900.00
Commissions on farm loans.....		281.00
Refund electric company		15.00
Total income	\$	44,165.38
Sum	\$	282,578.89

DISBURSEMENTS

Death claims	\$	34,500.00
Surrender values		34.65
Other payments to members, total.....		7,690.73
Total payments to members	\$	42,225.38
Commission and fees paid to agents.....		250.00
Salaries of managers or agents.....		904.37
Salaries of officers and trustees.....		3,325.04
Salaries and other compensation of committees.....		50.00
Other compensation of office employees.....		20.00
Salaries and fees paid to medical examiners.....		151.00
Bond of treasurer		105.00
Insurance department fees and licenses		19.50
Taxes on premiums		49.07
Taxes on real estate.....		54.58
Rent, including \$600 for association's occupancy of its own buildings		600.00

Advertising, printing and stationery	356.68
Postage, express, telegraph and telephone	215.34
Furniture and fixtures	99.95
Heat and light	124.10
Total disbursements	\$ 48,550.01
Balance	\$ 234,028.88

LEDGER ASSETS

Book value of real estate	\$ 13,976.81
Mortgage loans on real estate	192,000.00
Deposited in trust companies and banks on interest	14,888.79
Deposited in banks (not on interest)	11,963.72
Cash in association's office	2,634.96
Loan on limited payment policy, semi-endowment	64.60
Total ledger assets	\$ 234,028.88

NON-LEDGER ASSETS

Interest accrued	5,983.22
Renewal premiums due or unpaid on last call	21,905.63
Gross assets	\$ 261,867.73
Total admitted assets	\$ 261,867.73

LIABILITIES

Reserve	\$ 174,241.34
Balance to protect contracts	87,626.39
Total	\$ 261,867.73

EXHIBIT OF POLICIES OR CERTIFICATES

Total Business of the Year	No.	Amount
Policies or certificates in force December 31, 1915, as per last statement	1,160	\$ 3,660,500.00
Policies or certificates written during the year	32	52,000.00
Totals	1,192	\$ 1,712,500.00
Deduct terminated or decreased during the year	43	65,500.00
Total policies or certificates in force December 31, 1916	1,149	\$ 1,647,000.00
Business in Iowa During Year		
Policies or certificates in force December 31, 1915, as per last statement	1,160	\$ 1,660,500.00
Policies or certificates written during the year	32	52,000.00
Totals	1,192	\$ 1,712,500.00
Deduct terminated or decreased during the year	43	65,500.00
Total policies or certificates in force December 31, 1916	1,149	\$ 1,647,000.00

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement	2	\$ 2,000.00
Claims incurred during the year including commuted value of installment certificates	20	32,500.00
Totals	22	\$ 34,500.00
Claims paid during the year	22	\$ 34,500.00
Iowa Claims		
Claims unpaid December 31, 1915, as per last statement, estimated liability	2	\$ 2,000.00
Claims (face value) incurred during the year	20	32,500.00
Totals	22	\$ 34,500.00
Claims paid during the year	22	\$ 34,500.00

NATIONAL LIFE ASSOCIATION

Located at Des Moines, Iowa.

President, James P. Hewitt. Secretary, A. W. Layman.

Incorporated October 24, 1899. Commenced Business March 19, 1900.

Balance from previous year	\$ 659,541.29
Deferred installments of reserve obligations on members in good standing	405,379.79
	\$ 1,064,921.08

INCOME

Membership fees actually received	\$ 113,679.51
First year's assessments or premiums	4,407.33
Subsequent year's assessments or premiums	412,298.53
Fees for change of beneficiaries	106.50
Advanced premiums (trust fund)	934.43
Total received from applicants and members	\$ 561,426.50
Deduct payments returned to applicants and members	11,447.04
Net amount received from applicants and members	\$ 549,979.46
Interest on mortgage loans	40,431.33
Gross interest advanced on mortgage loans	4,812.30
Interest on bank deposits	2,042.13
Interest from all other sources	5,314.75
Gross increase in reserve obligations	130,751.15
Refund on Geo. F. Parsons death claim	2,601.00
Suspense items (trust funds)	196.16
Exchange previously charged off	1.13
Total income	\$ 735,629.61
Sum	\$ 1,800,550.69

DISBURSEMENTS

Death claims	\$ 320,601.00
Permanent disability claims	1,700.00
Old age benefits	1,350.00
Total payments to members	\$ 323,651.00
Commission and fees paid to agents	72,711.91
Salaries of managers or agents	3,188.06
Salaries of officers and trustees	17,637.50
Renewals paid to agents	16,749.13
Real estate taxes	1,823.27
Salaries of office employees	15,797.80
Taxes advanced on mortgages	355.88
Salaries and fees paid to medical examiners	6,805.59
Traveling and other expenses of officers, trustees and committees	1,042.45
Traveling and other expenses of managers and agents	3,188.06
Collection and remittance of assessments, etc.	2,688.93
Insurance department fees and licenses	2,355.13
Agents' licenses	807.50
City of Owensboro, Ky., license	100.00
Taxes on assessments or premiums	7,235.27
Rent	3,150.00
Advertising, printing and stationery	6,517.99
Postage, express, telegraph and telephone	4,429.93
Legal expenses in litigating claims	296.01
Other legal expenses	3,801.34
Repairs and expenses on real estate other than taxes	618.42
Furniture and fixtures	1,494.83
Chicago and Dallas offices	239.47
Sundry expense items	2,072.63
Gross decrease by lapse and cash payments of reserve obligations	93,978.11
Inspection of risks	4,528.90
Agents' balances charged off	4,642.49

Real estate	41.00
Purchased claim of Morris Lince, assignee W. C. Biggs, future renewals	10,900.00
Purchased claim of Mayfred A. Miller, assignee J. P. Smith, future renewals	10,250.00
Total disbursements	\$ 621,662.98
Balance	\$ 1,178,887.71

LEDGER ASSETS

Book value of real estate	\$ 52,679.02
Mortgage loans on real estate	581,100.00
Deposited in trust companies and banks on interest	86,036.82
Cash in association's office	1,393.76
Agents' balances	9,282.94
Bills receivable, deferred installments of reserve obligations	442,152.83
Mortgage interest in hands of F. F. Brydia Co. in litigation	6,872.94
Total ledger assets	\$ 1,178,887.71

NON-LEDGER ASSETS

Interest and rents due and accrued	24,165.67
Mortuary assessments due or unpaid on last call	80,788.00
Gross assets	\$ 1,288,841.38

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	\$ 9,514.26
Bills receivable	442,152.83
Excess of mortuary assessments due or unpaid on last call over corresponding liability for unpaid claims	46,788.00
Other items, total	6,872.94
Total	565,328.03
Total admitted assets	\$ 778,513.35

LIABILITIES

Death claims resisted	\$ 12,000.00
Death claims reported but not yet adjusted	22,000.00
Total unpaid claims	\$ 34,000.00
Salaries, rents, expenses, etc., due or accrued	1,456.65
Taxes due or accrued, estimated	7,000.00
Advance premiums or assessments	1,130.59
Value of outstanding benefit certificates or policies ascertained as provided by chapter 83, Acts of the 2d General Assembly of Iowa	237,481.70
Total	\$ 281,068.94

EXHIBIT OF POLICIES OR CERTIFICATES

Total Business of the Year	No.	Amount
Policies or certificates in force December 31, 1915, as per last statement	16,037	\$ 31,452,000.00
Policies or certificates written during the year	3,436	7,275,000.00
Policies or certificates revived during the year	1,328	2,760,000.00
Totals	20,801	\$ 41,487,000.00
Deduct terminated or decreased during the year	3,524	7,484,000.00
Total policies or certificates in force December 31, 1916	17,277	\$ 34,003,000.00

Business in Iowa During Year	No.	Amount
Policies or certificates in force December 31, 1915, as per last statement	2,833	\$ 5,308,000.00
Policies or certificates revived during the year	210	405,500.00
Policies or certificates written during the year	378	910,500.00
Policies or certificates increased during the year	27	45,000.00
Totals	3,450	\$ 6,669,000.00
Deduct terminated or decreased during the year	767	1,550,500.00
Total policies or certificates in force December 31, 1916	2,683	\$ 5,118,500.00
Received during the year from members in Iowa:		
Mortuary, \$47,788.31; reserve, \$3,288.82; expense, \$47,146.18; total, \$98,223.29.		

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement	25	\$ 49,000.00
Claims incurred during the year including commuted value of installment certificates	183	514,500.00
Totals	207	\$ 563,500.00
Claims paid during the year	187	329,601.00
Balance		\$ 44,899.00
Saved by compromising or scaling down claims during the year		10,899.00
Claims unpaid December 31, 1916	20	\$ 34,000.00

Iowa Claims

Total Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement, estimated liability	1	\$ 1,000.00
Claims (face value) incurred during the year	20	31,000.00
Totals	21	\$ 32,000.00
Claims paid during the year	18	26,000.00
Balance		\$ 5,100.00
Saved by compromising or scaling down claims during the year, disability payments		100.00
Claims unpaid December 31, 1916, estimated liability	3	5,000.00

EXHIBIT OF PERMANENT DISABILITY CLAIMS

Total Claims	No.	Amount
Claims incurred during the year	3	\$ 1,700.00
Claims paid during the year	3	1,700.00
Iowa Claims	No.	Amount
Claims incurred during the year	1	\$ 500.00
Claims paid during the year	1	500.00

EXHIBIT OF OLD AGE AND OTHER CLAIMS

Total Claims	No.	Amount
Claims incurred during the year (including commuted value only of installment certificates)	9	\$ 1,300.00
Claims paid during the year	9	1,300.00
Iowa Claims	No.	Amount
Claims incurred during the year	8	\$ 1,100.00
Claims paid during the year	8	1,100.00

FRATERNAL BENEFICIARY
SOCIETIES

TABLE I—INCOME, DECEMBER 31, 1916, FRATERNAL BENEFICIARY SOCIETIES.

Name of Society	Location of Association	Total paid by members	From all other sources	Total
Aid Assn. for Lutherans	Appleton, Wis.	\$ 160,507.88	\$ 48,085.25	\$ 209,593.13
Ancient Order of Gleaners	Detroit, Mich.	616,616.34	38,266.67	654,883.01
Ancient Order of United Workmen	Des Moines, Iowa	457,860.87	39,310.14	497,171.01
Ben Hur, Supreme Tribe of	Crawfordsville, Ind.	1,028,693.78	89,069.77	1,717,763.55
Bohemian-Slavonian Benev. Soc. of U. S.	Chicago, Ill.	368,154.27	15,957.43	384,111.70
Brotherhood of American Yeomen	Des Moines, Iowa	2,668,442.63	220,725.07	2,889,167.70
Catholic Knights of Amer. Sup. Council	St. Louis, Mo.	519,637.30	50,013.76	575,711.06
Catholic Order of Foresters	Chicago, Ill.	2,338,366.29	293,043.54	2,631,409.83
The Columbian Circle	Chicago, Ill.	463,551.45	56,968.43	520,519.88
Court of Honor	Springfield, Ill.	1,209,073.86	139,742.01	1,348,815.87
Degree of Honor	Keokuk, Iowa	43,440.18	7,198.79	50,638.97
Fraternal Aid Union	Lawrence, Mass.	1,755,494.37	1,203,448.58	2,958,942.95
Homesteaders	Des Moines, Iowa	415,198.58	19,307.07	435,155.65
Ind. Order of Foresters, Sup. Court	Toronto, Ont.	22,712,790.25	2,241,549.63	24,954,339.88
Katolicka Delnik (Catholic Workmen)	New Prague, Minn.	72,286.77	14,040.65	86,327.42
Knights and Ladies of Sec. Nat. Council	Copeka, Kansas	2,329,108.28	251,903.58	2,581,011.86
Knights of Columbus	New Haven, Conn.	1,500,228.45	327,818.25	1,918,046.70
Knights of Pythias, Supreme Lodge	Indianapolis, Ind.	2,363,917.34	423,618.24	2,787,535.58
Ladies of the Modern Maccabees	Port Huron, Mich.	570,367.76	59,957.38	630,325.14
Loyal American Life Association	Chicago, Ill.	362,619.63	36,738.65	399,358.28
Loyal Mystic Legion of America	Eastings, Neb.	77,560.32	5,987.89	83,548.21
Lutheran Mutual Aid Society	Waverly, Iowa	149,812.45	10,284.42	160,096.87
Maccabees, The	Detroit, Mich.	6,092,413.90	741,409.99	6,833,823.89
Modern Brotherhood of America	Mason City, Iowa	1,415,761.98	140,206.81	1,555,968.79
Modern Woodmen of America	Rock Island, Ill.	14,355,911.08	15,670,896.07	30,026,807.15
Mystic Tollers	Des Moines, Iowa	48,851.93	11,077.94	59,929.87
Mystic Workers of the World	Fulton, Ill.	15,693.56	963,750.95	979,444.51
Nat. Fraternal Society of the Deaf	Chicago, Ill.	37,183.58	5,531.55	42,715.13
National Slovak Society of U. S. of A.	Pittsburgh, Pa.	512,227.26	47,007.02	559,234.28
National Union	Polledo, Ohio	2,526,678.26	101,024.15	2,627,702.41
North Star Benefit Association	Moline, Ill.	78,882.55	13,087.91	91,970.46
Order of Ry. C. of A., Mut. Ben. Dept	Cedar Rapids, Iowa	1,367,063.80	108,536.17	1,475,600.97
Roman Cath. Mut. Prot. Soc. of Iowa	Pt. Madison, Ia.	122,292.05	20,623.42	142,915.47
Royal Arcanum, Supreme Council of the	Boston, Mass.	8,427,020.35	215,808.07	8,642,828.42
Royal Highlanders	Aurora, Neb.	387,356.30	113,176.42	500,532.72
Royal Neighbors of America	Rock Island, Ill.	2,449,809.02	141,282.68	2,591,091.70
Sons of Norway	Minneapolis, Minn.	45,227.99	12,739.78	57,967.77
Western Bohemian Fraternal Association	Cedar Rapids, Iowa	193,360.34	24,624.72	217,985.06
Western Cath. Union, Sup. Coun. of the	Quincy, Ill.	181,001.00	26,776.95	207,807.95
Woman's Benefit Assn. of the Maccabees	Port Huron, Mich.	2,249,694.70	459,956.52	2,709,651.22
Women's Catholic Order of Foresters	Chicago, Ill.	1,413,086.70	101,100.82	1,514,187.52
Woodmen Circle, Sup. Forest	Omaha, Neb.	1,991,985.41	247,059.75	2,239,045.16
Woodmen of the W., Sov. Camp of the	Omaha, Neb.	12,149,485.70	1,473,132.34	13,622,618.04
Zapadni Ceska Katolicka Jednota (Western Bohemian Catholic Union)	Spillville, Iowa	47,000.30	8,990.32	51,080.62
Total		\$98,987,679.31	\$26,243,115.55	\$125,230,794.86

TABLE II—DISBURSEMENTS, DECEMBER 31, 1916, FRATERNAL BENEFICIARY SOCIETIES.

Name of Society	Total paid to members for losses and claims	Expense of management	Total	Excess or deficiency of income
Aid Assn. for Lutherans	\$ 61,768.05	\$ 51,003.94	\$ 112,771.99	\$+ 96,481.14
Ancient Order of Gleaners	360,319.49	144,710.74	505,030.23	+ 149,832.78
Ancient Order of United Workmen	392,567.04	108,610.84	411,177.88	+ 85,993.13
Ben Hur, Supreme Tribe of	1,206,626.47	487,903.32	1,694,529.79	+ 23,239.76
Bohemian-Slav. Benev. Soc. of U. S.	315,550.00	14,950.07	330,500.07	+ 53,611.63
Brotherhood of American Yeomen	1,723,639.52	783,311.17	2,506,950.69	+ 382,217.01
Cath. Knights of Amer. Sup. Council	534,961.91	49,564.59	575,526.50	+ 181.56
Catholic Order of Foresters	1,672,501.48	194,416.81	1,866,918.29	+ 764,491.54
The Columbian Circle	401,594.83	180,676.88	582,271.71	- 61,751.83
Court of Honor	922,340.25	285,073.30	1,207,419.55	+ 141,896.32
Degree of Honor	17,500.00	11,050.38	28,550.38	+ 22,088.59
Fraternal Aid Union	1,226,825.45	486,394.43	1,713,219.88	+ 1,245,723.07
Homesteaders	237,850.83	145,336.47	383,187.30	+ 51,908.35
Ind. Order of Foresters, Sup. Court	4,091,315.85	962,120.77	4,963,436.62	+19,960,963.26
Katolicka Delnik (Catholic Workmen)	45,923.23	4,647.19	50,572.52	+ 35,754.90
Knights and Ladies of Sec., Nat. Council	2,039,679.73	459,750.77	2,499,430.50	+ 81,581.33
Knights of Columbus	946,219.03	337,687.59	1,283,906.62	+ 634,146.08
Knights of Pythias, Sup. Lodge	1,620,884.39	360,813.07	1,981,697.46	+ 805,868.12
Ladies of the Modern Maccabees	366,693.52	149,638.15	516,331.67	+ 113,993.47
Loyal American Life Association	203,046.83	146,573.78	349,620.61	+ 49,737.07
Loyal Mystic Legion of America	100,137.70	100,137.70	200,275.40	- 16,589.49
Lutheran Mutual Aid Society	129,500.00	9,528.59	139,028.59	+ 21,068.28
Maccabees, The	5,655,690.83	754,289.43	6,409,980.26	+ 423,843.03
Modern Brotherhood of America	875,439.95	174,224.26	1,049,664.21	+ 566,301.53
Modern Woodmen of America	13,960,251.05	1,620,846.78	15,581,097.83	+14,445,709.32
Mystic Tollers	41,902.01	18,489.17	60,391.18	- 461.31
Mystic Workers of the World	733,026.88	193,059.27	926,086.15	+ 53,358.33
Nat. Fraternal Society of the Deaf	9,045.00	5,757.70	14,802.70	+ 27,912.43
Nat. Slovak Society of the U. S. of A.	337,090.36	85,485.96	422,576.32	+ 130,717.96
National Union	2,648,228.60	217,260.13	2,865,488.73	+ 237,786.22
North Star Benefit Association	42,924.16	18,725.80	61,649.96	+ 30,320.50
Order of Ry. Cond. of A., B. B. Dept	1,317,500.00	60,534.98	1,378,034.98	+ 98,167.99
Rom. Cath. M. Prot. Soc. of Iowa	124,500.00	11,363.40	135,863.40	+ 7,652.47
Royal Arcanum, Sup. Council of the	9,456,295.72	3,463,313.35	12,919,609.07	- 4,271,780.05
Royal Highlanders	822,872.67	89,568.05	912,440.72	+ 88,102.60
Royal Neighbors of America	901,135.17	1,376,796.39	2,277,931.56	+ 313,160.14
Sons of Norway	14,900.00	16,616.95	31,516.95	+ 26,450.82
West. Boh. Fraternal Association	146,000.00	13,512.82	159,512.82	+ 53,472.24
West. Cath. Union, Sup. Council of the	152,915.50	21,562.62	174,478.12	+ 33,389.83
Woman's Benefit Assn. of the Maccabees	1,247,805.11	455,696.33	1,703,501.44	+ 1,006,149.78
Women's Catholic Order of Foresters	1,037,695.84	74,253.04	1,111,948.88	+ 402,238.64
Woodmen Circle, Supreme Forest	974,311.67	348,900.42	1,323,212.09	+ 915,833.07
Woodmen of the W., Sov. Camp of the	8,442,754.47	1,607,396.22	10,050,150.69	+ 3,572,497.33
Zapadni Ceska Katolicka Jednota (Western Bohemian Catholic Union)	48,376.64	3,079.63	51,456.27	- 375.65
Total	\$66,827,970.97	\$16,095,592.85	\$82,923,563.82	\$+42,307,231.64

TABLE III—ASSETS, DECEMBER 31, 1916, FRATERNAL BENEFICIARY SOCIETIES.

Name of Society	Real estate	Mortgage loans	Bonds and stocks	Cash in office and banks	All other	Product assets not admitted	Total admitted assets Dec. 31, 1916
Aid Association for Lutheran	\$ 621,618.68	\$ 105,822.85	\$ 15,928.43	20,833.63	20,833.63	0	854,938.57
Ancient Order of Gleaners	646,255.40	100.00	176,606.20	94,628.00	94,628.00	17,634.57	984,019.00
Ancient Order of United Workmen	144,901.37	100.00	301,661.32	106,382.00	106,382.00	0	653,326.69
Bohemian Catholic Union	285,790.58	1,000.00	602,684.50	202,498.95	202,498.95	0	1,094,372.98
Bohemian Slavonian Ben. Society of U. S.	107,500.00	3,287,313.60	9,101.45	256,000.87	482,471.43	84,720.78	4,128,625.97
Catholic Knights of American Yeomen	7,500.00	1,130,967.43	31,625.55	823,629.33	772,712.14	0	1,216,307.17
The Columbus Foresters	127,000.00	42,654.07	6,184,846.00	15,625.45	44,829.90	15,984.04	7,255,338.46
Court of Honor	46,068.50	1,688,550.00	10,556,770.70	135,268.23	197,560.16	0	2,967,084.07
Degree of Honor	244,600.01	125,995.65	5,000.00	12,340.77	7,925.59	0	2,004,127.00
Fraternitas Fratrum	1,061,139.37	501,422.31	545,664.78	611,781.00	494,164.85	17,387.35	3,111,583.61
Fraternital Aid Union	334,141.58	245,900.00	16,718,748.29	227,633.15	18,988,800.10	348,570.43	44,224,030.45
Katalsky Dukik (Catholic Workmen)	301,141.58	1,802,400.00	843,815.32	398,159.36	307,317.42	0	3,125,833.88
Knights & Ladies of Security Nat'l Council	1,124,724.72	300,000.00	8,087,572.16	132,058.31	643,723.43	0	10,878,081.52
Knights of Pythias	139,591.46	1,000,000.00	1,000,000.00	182,962.51	96,712.04	0	3,130,266.01
Ladies of the Macabees	2,456.14	149,400.00	271,000.00	63,882.32	69,582.22	1,000.00	446,231.38
Loyal American Life Association	12,500.00	1,647,820.00	1,186,499.59	10,030.02	12,037.62	1,000.00	312,038.05
Loyal Myrtle Legion of America	15,000.00	207,000.00	1,000,000.00	6,018,571.86	1,696,720.67	0	2,470,200.45
Modern Brotherhood of America	134,924.61	175,950.00	13,483,550.20	689,260.27	8,890,749.45	131,285.74	22,307,012.22
Modern Brotherhood of America	1,124,724.72	1,000,000.00	8,316,687.34	6,018,571.86	1,696,720.67	0	15,742,606.42
Myrtle Workers of the World	139,591.46	1,000,000.00	639,225.15	95,181.97	127,618.84	0	2,171,527.32
National Fraternal Society of the West	92,018.26	91,100.00	19,500.00	2,212.38	2,212.38	0	179,138.07
National Union	49,423.65	305,900.00	2,637,426.80	71,900.54	823,127.57	0	2,470,200.45
North Star Benefit Association				11,472.59	11,472.59	1,000.00	2,590,726.22
Order Ry. Conductors of A. Mut. Ben. Dept.				658,507.51	16,690.41	0	2,908,944.70
Roman Catholic Union, Supreme Council of Ia.	71,862.55	404,300.00	6,424,019.43	18,616.13	18,616.13	0	4,851,884.60
Royal Highlanders	45,257.87	1,692,700.00	1,717,622.04	335,932.52	671,825.47	3,267,790.47	4,447,177.01
Royal Highlanders	13,450.00	1,000,000.00	1,000,000.00	1,184,017.47	6,101.57	1,650.00	3,122,887.00
Sons of Norway		120,800.00	17,300.00	38,615.37	13,645.37	0	171,093.74
Sons of Bohemia, Fraternal Association		326,004.88	5,603.00	44,566.63	27,307.43	0	367,887.50
Western Catholic Union, Sup. Council of the		326,004.88	5,603.00	44,566.63	27,307.43	0	367,887.50
Woman's Benefit Assn. of the Macabees	180,492.25	10,000.00	1,112,518.25	185,105.00	58,277.19	3,000.00	10,444,731.30
Women's Catholic Order of Foresters		10,000.00	5,045,114.25	619,623.87	278,130.81	42,996.31	6,000,231.40
Women of the World		133,000.00	27,019,734.82	1,300,766.00	2,801,917.51	972,024.59	31,280,356.38
Zapadni Ceska Katolicka Jednota (Western Bohemian Catholic Union)		71,550.00		7,804.33	2,440.15	503.50	81,284.51
Total	\$ 5,683,857.72	\$ 23,341,753.74	\$ 224,824,286.13	\$ 13,419,381.01	\$ 77,901,461.63	\$ 6,471,224.82	\$ 199,309,164.41

TABLE IV—LIABILITIES, DECEMBER 31, 1916, FRATERNAL BENEFICIARY SOCIETIES.

Name of Society	Claims unpaid		Total liabilities
		All other	
Aid Association for Lutherans	3,044.06	131,956.03	135,000.09
Ancient Order of Gleaners	67,788.34	19,059.99	86,848.33
Ancient Order of United Workmen	17,034.96	552,463.50	569,548.46
Ben Hur, Supreme Tribe of	166,050.00	1,013,672.94	1,179,722.94
Bohemian-Slav. Benevolent Society of U. S.		254,860.00	254,860.00
Brotherhood of American Yeomen	326,342.40	359,975.08	686,317.48
Catholic Knights of Amer. Sup. Council	44,567.79	1,401.50	45,969.29
Catholic Order of Foresters	235,473.87	2,932,432.80	3,167,906.67
The Columbian Circle	60,464.19	116,614.16	177,078.35
Court of Honor	97,716.67	2,277,524.85	2,375,241.52
Degree of Honor	4,000.00	28,979.81	32,979.81
Fraternal Aid Union	327,432.30	302,000.88	629,433.18
Homesteaders	54,602.25	6,745.68	61,347.93
Ind. Order of Foresters, Sup. Court	126,212.05	43,222,633.51	43,348,845.56
Katalicky Delnik (Catholic Workmen)	4,782.01		4,782.01
Knights & Ladies of Security Nat'l Council	215,520.31	8,200.00	223,720.31
Knights of Columbus	117,133.33	5,329,098.00	5,446,231.33
Knights of Pythias, Supreme Lodge	97,891.20	7,459,225.30	7,557,116.50
Ladies of the Maccabees	22,542.36	68,194.91	90,737.27
Loyal American Life Association	46,534.98	417,923.98	464,458.96
Loyal Mystic Legion of America	20,959.59		20,959.59
Lutheran Mutual Aid Society	17,500.00	97,500.04	115,000.04
Maccabees, The	216,726.25	1,577,785.92	1,794,512.17
Modern Brotherhood of America	102,200.00	2,064,604.68	2,166,804.68
Modern Woodman of America	1,562,804.20	464,254.50	2,027,058.70
Mystic Tollers	870.85		870.85
Mystic Workers of the World	75,706.71	9,143.58	84,850.29
National Fraternal Society of the Deaf		80,992.49	80,992.49
National Slovak Society of U. S. of A.	50,368.95	1,263,007.13	1,313,376.08
National Union	362,000.00	45,083.03	407,083.03
North Star Benefit Association	2,778.83	6,102.77	8,881.60
Order Ry. Conductors A. Mut. Ben. Dept.	157,000.00	1,002,765.50	1,159,765.50
Roman Catholic Mut. Proct. Society of Ia.	24,000.00	36.10	24,036.10
Royal Arcanum, Supreme Council of the	808,887.87	1,163.16	900,056.03
Royal Highlanders	28,700.00	67,043.32	95,743.32
Royal Neighbors of America	264,513.09	32,629.28	297,142.37
Sons of Norway		116,153.77	116,153.77
Western Bohemian Fraternal Association	15,500.00		15,500.00
Western Catholic Union, Sup. Council of the	17,583.34	206.28	17,789.62
Women's Benefit Assn. of the Maccabees	157,035.32	38,226.51	195,261.83
Women's Catholic Order of Foresters	136,045.84	992,296.72	1,128,342.56
Woodmen Circle, Sup. Forest	178,908.16	60,857.67	239,765.83
Woodmen of the World, Sov. Camp of the	1,474,686.59	897,740.69	2,372,427.28
Zapadni Ceska Katolicka Jednota (Western Bohemian Catholic Union)	6,870.86		6,870.86
Total	\$ 7,806,879.52	\$ 73,350,560.96	\$ 81,157,440.48

TABLE V—EXHIBIT OF CERTIFICATES, DECEMBER 31, 1916, FRATERNAL BENEFICIARY SOCIETIES.

Name of Society	Certificates in Force Dec. 31, 1915		Certificates Written, Restored or Increased During 1916		Certificates Terminated or Decreased During 1916		Certificates in Force Dec. 31, 1916	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Aid Association for Lutherans	8,832	8,977,500.00	1,841	1,333,750.00	542	433,500.00	10,131	9,882,750.00
Ancient Order of Gleaners	66,685	87,186,650.00	6,088	4,833,750.00	3,993	3,432,400.00	68,780	88,688,000.00
Ancient Order of United Workmen	14,914	22,580,900.00	1,575	1,886,500.00	6,377	11,051,286.00	10,312	13,416,114.00
Ben Hur, Supreme Tribe of	100,918	108,138,930.00	32,691	32,544,680.00	46,300	55,421,255.00	86,349	85,251,745.00
Bohemian-Slav. Benevolent Society of U. S.	24,968	17,132,750.00	663	389,500.00	1,151	782,750.00	24,500	16,739,500.00
Brotherhood of American Yeomen	208,169	276,831,000.00	48,284	87,225,000.00	29,851	31,276,000.00	229,602	332,800,000.00
Catholic Knights of Amer. Sup. Council	18,642	20,519,537.13	1,135	859,750.00	1,105	1,068,466.05	18,562	20,301,821.08
Catholic Order of Foresters	144,900	145,997,000.00	11,850	10,100,750.00	6,891	6,513,750.00	148,989	149,584,000.00
The Columbian Circle	27,974	30,474,000.00	4,132	3,446,500.00	5,332	4,753,500.00	26,824	29,162,000.00
Court of Honor	74,316	87,714,250.00	10,977	10,631,000.00	10,483	10,439,750.00	74,810	87,885,500.00
Degree of Honor	2,627	2,449,615.00	292	292,750.00	457	405,208.00	2,462	2,307,097.00
Fraternal Aid Union	64,283	80,743,025.00	66,527	68,554,131.36	12,793	13,982,153.05	118,017	135,314,997.70
Homesteaders	24,546	33,800,000.00	6,673	9,450,000.00	4,478	6,118,000.00	26,741	37,132,000.00
Ind. Order of Foresters, Sup. Court	130,125	185,994,871.00	13,678	12,369,065.00	17,700	16,191,622.00	139,103	182,012,224.00
Katalicky Delnik (Catholic Workmen)	3,887	4,400,500.00	203	180,500.00	133	134,500.00	3,997	4,462,500.00
Knights & Ladies of Security Nat'l Council	165,779	198,338,500.00	35,295	40,392,000.00	23,592	25,010,500.00	177,372	213,440,000.00
Knights of Columbus	111,815	138,242,443.33	11,777	12,649,000.00	5,624	5,950,109.00	117,968	124,941,324.33
Knights of Pythias, Supreme Lodge	70,800	96,430,991.00	6,911	8,488,988.00	6,089	8,321,112.00	71,632	96,338,817.00
Ladies of the Maccabees	41,749	31,014,350.00	4,972	2,984,750.00	3,611	2,270,759.00	43,110	31,728,250.00
Loyal American Life Association	12,976	13,694,471.00	6,031	6,945,892.15	1,321	1,292,673.65	17,659	19,347,639.00
Loyal Mystic Legion of America	4,433	5,548,500.00	359	287,500.00	613	697,000.00	4,175	5,169,000.00
Lutheran Mutual Aid Society	8,685	8,910,000.00	250	263,500.00	267	276,000.00	8,672	8,897,500.00
Maccabees, The	308,561	373,243,321.50	18,163	17,342,500.00	24,168	26,233,344.10	392,531	364,332,477.49
Modern Brotherhood of America	67,306	80,332,250.00	5,395	5,449,250.00	7,311	7,381,596.00	66,300	78,120,000.00
Modern Woodmen of America	940,225	1,469,591,500.00	116,395	156,068,000.00	48,120	67,521,000.00	1,008,410	1,688,068,500.00
Mystic Tollers	2,842	3,114,000.00	154	161,500.00	353	392,400.00	2,643	2,913,100.00
Mystic Workers of the World	86,003	105,698,650.00	17,417	19,182,000.00	9,915	11,016,925.00	93,505	114,094,425.00
National Fraternal Society of the Deaf	2,075	1,417,200.00	467	396,800.00	52	34,250.00	2,620	1,779,750.00
National Slovak Society of U. S. of A.	40,222	29,457,750.00	3,140	2,465,750.00	1,894	1,350,250.00	41,888	30,943,250.00
National Union	57,975	106,583,500.00	3,401	4,312,597.00	4,654	7,844,000.00	59,732	103,032,367.00
North Star Benefit Association	6,689	6,619,125.00	704	568,100.00	346	321,725.00	7,047	6,895,500.00
Order Ry. Conductors A. Mut. Ben. Dept.	45,080	84,994,500.00	3,519	6,073,500.00	3,990	6,800,000.00	44,649	84,211,000.00
Roman Catholic Mut. Proct. Society of Ia.	6,379	8,108,000.00	240	224,500.00	299	322,000.00	6,220	7,989,500.00

TABLE V.—CONTINUED

Name of Society	Certificates in Force Dec. 31, 1915		Certificates Written, Restored or Decreased During 1916		Certificates Terminated or Decreased During 1916		Certificates in Force Dec. 31, 1916	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Royal Arcanum, Supreme Council of the.....	242,066	485,129,000.00	7,428	30,301,823.00	74,288	170,756,995.00	177,203	305,682,588.00
Royal Neighbors of America.....	282,841	46,411,000.00	1,089	2,197,000.00	1,913	2,223,200.00	88,807	40,374,300.00
Western Bohemian Fraternity.....	5,480	2,583,400.00	54,077	54,282,250.00	20,059	20,589,000.00	318,772	286,775,400.00
Sons of Norway.....	19,577	17,515,250.00	1,419	1,340,000.00	588	529,850.00	3,801	2,686,900.00
Women's Bohemian Fraternity.....	11,692	13,470,250.00	709	467,250.00	577	521,000.00	31,813	11,416,900.00
Women's Catholic Order of Foresters.....	129,309	139,309,052.88	20,729	12,672,100.00	18,701	16,756,975.70	175,252	132,059,049.18
Woodmen Circle, Supreme Forest.....	68,648	129,309,052.88	27,689	27,689,000.00	31,879	3,388,000.00	70,285	70,108,000.00
Woodmen of the World, Sov. Camp of the.....	135,421	136,957,000.00	27,689	27,689,000.00	31,879	3,388,000.00	70,285	70,108,000.00
Woodmen of the World, Camp of the.....	751,658	1,007,582,400.00	135,547	109,971,890.00	82,314	303,625,700.00	804,291	1,073,268,100.00
Bohemian Catholic Union.....	4,670	5,042,250.00	104	89,700.00	138	305,850.00	4,638	3,027,700.00
Total.....	4,693,797	\$6,037,995,295.82	696,144	\$91,486,699.51	605,248	\$698,449,276.16	4,800,680	\$6,170,792,686.28

TABLE VI.—BUSINESS IN IOWA, YEAR ENDING DECEMBER 31, 1916 FRATERNAL BENEFICIARY SOCIETIES.

Name of Society	Certificates in Force Dec. 31, 1915		Certificates Issued During 1916		Certificates Terminated During 1916		Certificates in Force Dec. 31, 1916		Increase or Decrease	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
Ad. Association for Lutherans.....	41	\$ 39,000.00	11	\$ 175,000.00	11	\$ 175,000.00	41	\$ 39,000.00	+	\$ 0.00
Ancient Order of Glaners Workmen.....	14,284	22,196,000.00	6,254	10,947,286.00	6,254	10,947,286.00	14,284	22,196,000.00	—	0.00
Blue Bird Supreme Tribe of U. S.....	3,213	4,222,225.00	1,073	1,088,726.00	1,049	1,017,310.00	3,237	3,303,641.00	—4,870	9,135,686.00
Boh.-Slav. Benev. Society of U. S.....	1,073	5,712,000.00	44	17,250.00	49	23,000.00	3,835	3,361,000.00	—777	2,350,000.00
Brotherhood of Amer. Yeomen.....	40,665	35,111,000.00	4,232	5,400,000.00	2,565	3,825,000.00	42,332	38,132,000.00	—1,861	\$ 2,211,000.00
Cath. Order of Foresters.....	5,188	6,043,200.00	38	25,000.00	39	26,750.00	224	181,250.00	—1	3,750.00
The Columbian Circle.....	6,043	6,043,200.00	41	41,000.00	411	429,000.00	6,059	6,059,000.00	—64	65,000.00
Court of Honor.....	1,127	1,127,000.00	65	507,000.00	6,981	7,194,520.00	1,165	1,165,000.00	—19	6,000.00
Degree of Honor.....	5,285	6,222,110.00	92	262,750.00	1,161	1,378,850.00	5,262	5,307,607.00	—165	142,918.00
Home of the Million.....	8,692	11,687,000.00	1,262	1,891,000.00	972	1,325,000.00	9,772	12,653,000.00	—1,057	2,037,700.00
Homesteaders.....	105	664,166.00	7	9,000.00	7	9,000.00	105	664,166.00	—	0.00
Ind. Order of For., Sup. Court.....	4,778	5,428,300.00	979	13,500.00	912	994,000.00	4,845	7,194,520.00	—19	3,500.00
Katanyak Club of Nat'l Council.....	2,829	424,000.00	662	425,000.00	202	211,150.00	3,277	3,082,250.00	—19	23,566.00
Knights of Columbus.....	3,118	3,291,000.00	177	26,750.00	132	160,250.00	4,001	4,685,250.00	—20	13,500.00
Knights of Pythias, Sup. Lodge.....	96	182,000.00	72	70,000.00	71	57,000.00	97	129,000.00	—6	4,000.00
Ladies of the Maltese.....	142	182,000.00	35	38,000.00	37	28,000.00	138	172,500.00	—6	4,000.00
Loyal Mystic Legion of America.....	1,127	1,127,000.00	65	507,000.00	6,981	7,194,520.00	1,165	1,165,000.00	—19	6,000.00
Loyal Mystic Lodge.....	15,045	30,907,750.00	1,613	1,703,250.00	1,279	1,007,500.00	15,379	14,603,000.00	—122	100,000.00
Macabees, The.....	75,967	139,359,000.00	6,139	9,325,000.00	3,746	6,028,500.00	78,341	139,659,000.00	—14,674	2,820,500.00
Modern Woodmen of America.....	2,212	3,412,500.00	21	32,500.00	119	112,300.00	2,212	3,412,500.00	—	0.00
Mystic Workers of the World, Prof.....	8,238	19,382,000.00	2	5,000.00	1,258	1,627,250.00	10,493	13,461,000.00	—1,461	1,462,300.00
Nat. Slavak Soc. of U. S. of A.....	371	137,100.00	2	1,500.00	11	7,250.00	54	14,775.00	—21	19,250.00
National Union.....	356	595,000.00	138	174,120.00	68	81,000.00	496	625,120.00	—92	12,750.00
North Star Benefit Association.....	1,800	2,616,000.00	11	120,000.00	88	81,000.00	1,923	2,717,000.00	—	0.00
R. C. M. P. S. of In. Dept.....	5,853	8,287,000.00	120	137,300.00	120	280,000.00	1,359	2,625,000.00	—29	83,900.00
Royal Arcanum, Sup. Coun. of the.....	2,229	2,227,000.00	250	196,500.00	307	1,281,500.00	4,569	7,102,500.00	—67	135,000.00
Royal Highlanders.....	30	21,175,000.00	1,011	2,600,000.00	699	2,464,900.00	689	2,464,900.00	—	0.00
Society of Norway of America.....	30	21,175,000.00	1,011	2,600,000.00	699	2,464,900.00	689	2,464,900.00	—	0.00
Western Bohemian Fraternal Assn.....	2,647	2,647,750.00	37	24,100.00	40	31,000.00	2,683	2,746,250.00	—	0.00
West. Cath. Union, Sup. Council of.....	2,647	2,647,750.00	225	170,000.00	75	64,750.00	2,797	2,839,000.00	—	0.00
Women's Ben. Assn. of Macabees.....	2,462	2,287,450.00	224	17,850.00	278	201,165.25	2,462	2,287,450.28	—	0.00

TABLE VI—CONTINUED

Name of Society	Certificates in Force Dec. 31, 1915		Certificates Issued During 1916		Certificates Terminated During 1916		Certificates in Force Dec. 31, 1916		Increase or Decrease	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
Women's Cath. Order of Foresters	1,991	1,982,000.00	158	140,000.00	59	59,500.00	2,060	2,062,500.00	+	80,500.00
Woodmen Circle, Sup. Forest	4,866	4,220,600.00	1,046	909,600.00	793	578,800.00	5,249	4,561,400.00	+	330,800.00
W. of W. Sov. Camp of the	16,645	22,623,300.00	3,009	3,782,700.00	2,544	3,280,900.00	17,110	23,425,100.00	+	501,800.00
Zapadni Ceska Katolicka Jednota (West. Boh. Catholic Union)	564	422,750.00	24	20,600.00	15	11,600.00	473	431,750.00	+	9,000.00
Total	299,748	\$329,215,184.06	33,833	\$ 40,157,874.00	29,450	\$ 39,101,447.28	274,131	\$370,771,611.38	+ 4,383	\$+ 1,056,436.72

TABLE VII—BUSINESS IN IOWA, YEAR ENDING DECEMBER 31, 1916, FRATERNAL BENEFICIARY SOCIETIES.

Name of Society	Claims Unpaid Dec. 31, 1915		Claims Incurred During 1916		Claims Paid During 1916		Saved by Compromising or Scaling Down		Claims Unpaid Dec. 31, 1916	
	No.	Amount	No.	Amount	No.	Amount	No.	Amount	No.	Amount
Aid Association for Lutherans	1	1,708.04	1	1,000.00	1	1,000.00				
Ancient Order of Gleaners	21	36,651.76	174	288,228.00	187	294,294.74			8	11,084.90
Ancient Order of United Workmen	1	950.00	37	43,850.00	34	40,100.00			4	4,200.00
Ben Hur, Supreme Tribe of			23	16,250.00	33	16,250.00				
Bohemian-Slavonian Benevolent Soc. of U. S.			342	439,780.00	329	353,542.15			43	58,877.48
Brotherhood of Amer. Yeomen			2	1,600.00	2	1,600.00				
Catholic Knights of Amer. Sup. Council	15	19,200.00	31	36,000.00	40	47,900.00			6	7,600.00
Catholic Order of Foresters										
The Columbian Circle			58	77,000.00	56	73,425.00			6	7,000.00
Court of Honor	4	4,500.00	20	18,500.00	19	17,500.00			4	4,000.00
Degree of Honor	3	3,000.00	77	79,388.57	78	74,671.66			10	11,806.00
Fraternai Aid Union	11	8,084.86	83	86,400.30	77	70,916.00			14	16,962.67
Homesteaders	8	6,517.87	6	7,500.00	5	4,465.32			1	1,000.00
Independent Order of Foresters, Sup. C.			5	4,500.00	5	4,500.00				
Katolicky Delnik (Catholic Workmen)			40	53,000.00	42	50,943.68			6	7,000.00
Ladies & Ladies of Security Nat'l Council	7	6,500.00	15	14,950.00	14	14,000.00			2	1,950.00
Knights of Columbus	1	1,000.00								

Name of Society	Number of Members	Amount of Insurance	Mortuary assessments received	Number of Deaths	Death losses incurred during year
Aid Association for Lutherans	68,780	58,638,000.00	477,139.72	448	\$80,000.00
Ancient Order of Gleaners	10,112	13,416,114.00	410,983.07	175	900,928.00
Ancient Order of United Workmen	86,349	85,251,745.00	1,271,280.53	1,109	1,243,655.00
Ben Hur, Supreme Tribe of	24,500	16,786,600.00	328,716.48	426	312,600.00
Bohemian-Slavonian Benevolent Society of United States	229,662	302,800,000.00	1,858,142.32	1,513	1,909,089.63
Brotherhood of American Yeomen					
Knights of Pythias, Supreme Lodge	4	6,000.00	8,000.00	1	1,000.00
Ladies of the Maccabees	4	3,000.00	2,000.00	3	2,700.00
Loyal American Life Association	2	2,700.00	2,700.00	2	2,700.00
Loyal Mystic Legion of America	2	2,000.00	2,000.00	2	2,000.00
Lutheran Mutual Aid Society	14	15,000.00	15,000.00	15	2,000.00
Maccabees, The	78	89,282.74	86,864.62	1,088.68	29,881.84
Modern Brotherhood of America	182	171,474.17	103,649.17	2,825.00	17,500.00
Modern Woodmen of America	633	1,148,000.00	1,107,233.25	75	130,105.00
Mystic Toolers	28	48,000.00	45,000.00	1	1,000.00
Mystic Workers of the World	55	67,700.00	76,500.00	4	5,000.00
National Fraternal Society of the Deaf					
National Slovak Soc. of U. S. of A.	1	1,000.00	1,000.00	1	1,000.00
National Union	7	12,000.00	12,000.00	7	12,000.00
North Star Benefit Association	3	2,515.61	4,862.64	5	
Order of Ry. Conductors of A. Mut. Ben.	16	30,000.00	30,000.00	16	30,000.00
Roman Catholic Mut. Protective Soc. of Ia.	71	120,500.00	112,500.00	66	112,500.00
Royal Arcanum, Sup. Council of the	23	54,105.00	60,105.00	25	60,105.00
Royal Highlanders	1	1,000.00	17,000.00	10	17,000.00
Royal Neighbors of America	135	127,500.00	124,833.34	121	500.00
Sons of Norway					
Western Bohemian Fraternal Assn.	29	28,000.00	27,000.00	28	1,000.00
Western Catholic Union, Sup. Coun. of					
Woman's Benefit Assn. of Maccabees	22	15,250.00	11,750.00	17	3,500.00
Women's Catholic Order of Foresters	24	29,500.00	22,500.00	22	5,000.00
Woodmen Circle, Sup. Forest	4	3,749.99	34,819.94	5	3,908.32
Woodmen of the World, Sovereign Camp	13	22,150.00	179,125.00	18	30,850.00
Zapadni Ceska Katolicka Jednota (Western Bohemian Catholic Union)	1	500.00	6,800.00	8	
Total	292	\$412,681.84	\$3,283,381.05	292	\$365,833.04

TABLE VIII—COMPARISON OF MORTUARY INCOME AND LOSSES INCURRED FOR YEAR 1916, FRATERNAL BENEFICIARY SOCIETIES.

Name of Society	Number of Members	Amount of Insurance	Mortuary assessments received	Number of Deaths	Death losses incurred during year
Aid Association for Lutherans	10,131	\$ 5,682,750.00	\$ 116,318.03	60	\$ 50,789.36
Ancient Order of Gleaners	68,780	58,638,000.00	477,139.72	448	\$80,000.00
Ancient Order of United Workmen	86,349	85,251,745.00	1,271,280.53	1,109	1,243,655.00
Ben Hur, Supreme Tribe of	24,500	16,786,600.00	328,716.48	426	312,600.00
Bohemian-Slavonian Benevolent Society of United States	229,662	302,800,000.00	1,858,142.32	1,513	1,909,089.63
Brotherhood of American Yeomen					

TABLE VIII—CONTINUED

Name of Society	Number of members	Amount of insurance	Mortality assessments received	Number of deaths	Death losses incurred during year
Catholic Knights of America, Supreme Council	5,669	36,301,631.08	2,483,862.08	1,483	617,265.13
Catholic Order of Foresters	148,860	149,220,000.00	3,311,321.00	1,827	401,500.00
The Columbian Circle	39,884	29,102,000.00	1,050,192.46	731	981,577.22
Degrees of Honor	74,810	87,885,500.00	1,377,000.00	30	18,500.00
Fraternald Aid Union	118,917	132,314,067.70	1,271,719.73	1,229	291,100.49
Homesteaders	396,781	37,132,000.00	3,092,021.64	2,374	2,447,320.01
Knights of the Order of Foresters, Supreme Court	189,103	182,012,224.00	1,921,415.53	1,391	43,500.00
Knights & Ladies of Security, National Council	177,572	124,941,834.33	1,320,084.97	1,801	1,947,688.59
Knights of Columbus	117,968	124,941,834.33	1,320,084.97	1,801	1,947,688.59
Ladies of the Order of Foresters, Supreme Lodge	43,765	39,288,817.00	1,916,476.88	1,018	1,500,000.48
Loyal American Life Association	17,685	19,347,689.50	224,131.34	223	225,633.84
Loyal Mystic Legion of America	4,175	5,109,000.00	61,775.62	70	89,500.00
Maceabees, The Aid Society	8,672	8,897,500.00	5,180,949.20	113	117,500.00
Modern Brotherhood of America	2,672	3,897,500.00	3,897,500.00	373	4,800,000.00
Modern Woodman of America	65,300	78,130,000.00	1,218,291.74	663	4,800,000.00
National Fraternal Society of the World	1,008,419	1,388,668,600.00	12,808,648.55	8,115	14,012,500.00
National Slovak Society of United States of America	92,613	12,913,100.00	32,700.00	35	33,000.00
Mystic Workers of America	2,520	11,779,750.00	39,179.22	69	75,000.00
National Fraternal Society of the Dead	41,888	39,543,250.00	394,056.73	450	388,212.50
National Slovak Society of United States of America	7,047	103,032,397.00	2,397,046.42	1,140	2,591,597.53
Order of Railway Conductors of America, Mutual Benefit Department	44,619	84,214,000.00	1,270,809.00	295	1,136,500.00
Roman Catholic Mutual Protective Society of Iowa	6,220	7,489,500.00	115,169.55	82	132,500.00
Royal Highlanders	158,897	305,095,258.00	7,075,304.97	4,149	9,376,376.67
Royal Neighbors of America	318,772	330,773,600.00	2,000,091.79	1,828	1,011,700.00
Western Bohemian, Fraternal Association	5,801	2,695,000.00	45,441.89	849	14,000.00
Western Catholic Union, Supreme Council of the	11,875	15,419,000.00	180,320.84	109	150,000.00
Women's Catholic Order of Foresters	175,232	132,025,049.18	1,727,909.54	1,449	1,188,045.00
Woodmen Circle, Supreme Lodge	179,295	70,105,000.00	1,244,421.68	944	1,011,500.00
Woodmen of the World, Sovereign Camp of the	894,291	1,072,926,700.00	1,090,633.03	1,174	1,129,851.03
Zapadni Ceska Katolicka Jednota (Western Bohemian Catholic Union)	4,038	3,027,700.00	30,917.95	6,35	8,700,000.00
Total	4,895,609	\$61,750,762,661.25	\$3,144,236.72	46,816	\$5,936,015.93

AID ASSOCIATION FOR LUTHERANS

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AID ASSOCIATION FOR LUTHERANS

Located at Appleton, Wisconsin.

G. D. Ziegler, President.

Albert Voecks, Secretary.

Incorporated Nov. 24, 1902.

Commenced Business Aug. 15, 1902.

Balance from previous year..... \$ 458,881.73

INCOME

Membership fees actually received.....	\$ 7,485.69
All other assessments or premiums.....	129,462.85
Dues and per capita tax.....	23,965.23
Total received from members.....	\$ 160,913.77
Deduct payments returned to applicants and members.....	345.89
Net amount received from members.....	\$ 160,567.88
Interest on mortgage loans.....	23,375.14
Interest on bonds and dividends on stocks.....	4,448.20
Interest from all other sources.....	294.93
Sale of lodge supplies.....	174.75
From all other sources, total.....	20,293.22
Total income.....	\$ 300,238.13

DISBURSEMENTS

Death claims.....	\$ 49,034.20
Permanent disability claims.....	500.00
Sick and accident claims.....	12,233.85
Total benefits paid.....	\$ 61,768.05
Commissions and fees paid to deputies and organizers	2,546.32
Salaries of officers and trustees.....	12,300.41
Salaries of office employes.....	4,925.00
Salaries and fees paid to supreme medical examiners.....	487.25
Salaries and fees paid to subordinate medical examiners.....	3,329.59
Traveling and other expenses of officers, trustees and committees.....	215.70
Insurance department fees.....	186.20
Rent, including association's occupancy of its own buildings.....	750.00
Advertising, printing and stationery.....	1,014.83
Postage, express, telegraph and telephone.....	897.72
Lodge supplies.....	197.22
Official publication.....	828.55
Furniture and fixtures.....	21.17
All other disbursements.....	20,271.44
Total disbursements.....	\$ 112,771.99
Balance.....	\$ 643,429.36

LEDGER ASSETS

Mortgage loans on real estate.....	\$ 521,618.68
Book value of bonds and stocks.....	105,832.85
Deposited in trust companies and banks on interest.....	15,958.43
Total ledger assets.....	\$ 643,429.36

NON-LEDGER ASSETS

Interest and rents due and accrued.....	10,997.51
Market value of bonds and stocks over book value.....	1,392.75
Principal of certificate loans.....	8,142.17
Gross assets.....	\$ 663,962.39

DEDUCT ASSETS NOT ADMITTED

Book value of bonds and stocks over market value.....	\$	1,292.75
Principal of certificate loans.....		8,112.77
Total		9,535.52
Total admitted assets.....	\$	654,426.87

LIABILITIES

Death claims reported but not adjusted.....	\$	3,044.00
Total unpaid claims.....		3,044.00
Salaries, rents, expenses, commissions, etc., due or accrued		3,063.05
Borrowed money		5,300.00
Advance assessments		1,011.55
Value of outstanding benefit certificates ascertained as provided by the code of Iowa.....		322,091.13
Total	\$	135,000.00

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1915, as per last statement	8,822	\$ 8,977,500.00
Benefit certificates written during the year.....	1,841	1,338,750.00
Totals	10,673	10,316,250.00
Deduct terminated or deceased during the year.....	642	433,500.00
Total benefit certificates in force December 31, 1916.....	10,131	9,882,750.00
Business in Iowa During the Year	No.	Amount
Benefit certificates in force December 31, 1915, as per last statement	41	\$ 36,500.00
Benefit certificates written during the year.....	58	61,750.00
Totals	99	98,250.00
Deduct terminated or deceased during the year.....	11	8,750.00
Total benefit certificates in force December 31, 1916.....	88	\$ 89,500.00
Received during the year from members in Iowa:		
Mortuary, \$1,275.16; sick and accident, \$213.16; expense, \$319.78; total, \$1,808.04.		

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement.....	2	\$ 1,288.90
Claims incurred during the year including commuted value of installment certificates.....	60	50,789.36
Totals	62	\$ 52,078.26
Claims paid during the year.....	58	49,034.20
Balance	4	\$ 3,044.06
Claims unpaid December 31, 1916.....	4	3,044.06

EXHIBIT OF PERMANENT DISABILITY CLAIMS

Total Claims	No.	Amount
Claims incurred during the year.....	1	\$ 500.00
Claims paid during the year.....	1	500.00

EXHIBIT OF SICK AND ACCIDENT CLAIMS

Total Claims	No.	Amount
Claims incurred during the year.....	389	\$ 12,233.85
Claims paid during the year.....	389	12,233.85
Iowa Claims	No.	Amount
Claims incurred during the year.....	4	\$ 175.80
Claims paid during the year.....	4	175.80

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—319.

How often are meetings of the subordinate branches required to be held?

Answer—Quarterly, or monthly where state laws require it.

How are the subordinate branches represented in the supreme or governing body?

Answer—By ten elective directors.

What is the basis of representation in the governing body?

Answer—All candidates are nominated and elected by direct vote of the members at the various local branches.

How often are regular meetings of the governing body held?

Answer—Once a year.

When was the last regular meeting of the governing body held?

Answer—December 21, 1916.

How many members of governing body attended the last regular meeting?

Answer—Fifteen.

How many of same were delegates of the subordinate branches?

Answer—Ten.

When and by whom are the officers and directors elected?

Answer—Directors by members; officers by directors at annual meetings.

Are the assessments graded on any table of mortality?

Answer—Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—American at 4 per cent, levied on age of entry.

If on age at entry, are they based on the "level premium" or "step rate" plan?

Answer—Level premium.

Have the liabilities of the association under its certificates in force December 31st, last, been mathematically determined?

Answer—Yes.

Give the date of last valuation, standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation?

Answer—By Wisconsin insurance department—four assessments per year—American at 4 per cent.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—No.

Does the association pay or allow, or promise to pay or allow, any dividend paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—Yes.

If so, give all the facts relating thereto.

Answer—Except in classes "A" and "E," after the third year of membership surrender values based on full reserve in paid-up and extended insurance; on class "E" extended insurance only.

How many assessments were collected during the year?

Answer—Mortuary, four; disability, four; expense, four.

What would be the amount of one full assessment on membership December 31, 1916?

Answer—Mortuary, \$34,417.28; disability, \$4,446.10; expense, \$6,465.22.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—As contemplated by the American experience table at 4 per cent, to guarantee the amounts due on certificates and can be disbursed only as set forth above.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Wisconsin, 157; Illinois, 66; Minnesota, 37; Michigan, 10; New York, 25; Missouri, 10;; Nebraska, 4; Kansas, 3; Pennsylvania, 15; Maryland, 2; Indiana, 4; Iowa, 5; New Jersey, 1.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Total amount loaned to trustees, supreme, grand or other officers?

Answer—None.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the association on said date, except as shown by the "special deposit" schedule?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society or association, during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association which is not included in the liabilities on page 5 of this statement?

Answer—No.

ANCIENT ORDER OF GLEANERS

Located at Detroit, Michigan.

John Livingston, President.

Grant H. Slocum, Secretary.

Incorporated September, 1894.

Commenced Business October, 1894.

Balance from previous year..... \$ 726,873.48

INCOME

Membership fees actually received.....	\$ 2,697.00
Assessments or premiums during first 12 months of membership of which all or an extra percentage is used for expense.....	38,394.62
All other assessments or premiums.....	501,512.00
Dues and per capita tax.....	65,845.72
Medical examiners' fees actually received.....	3,698.50
Policy fees.....	5,068.50
Total received from members.....	\$ 616,616.34
Interest on mortgage loans.....	29,329.53
Interest on bonds.....	12.00
Interest from all other sources, daily balances.....	2,988.44
Gross rents from association's property.....	60.00
Sale of lodge supplies.....	2,374.74
From all other sources, refund.....	3,501.96
Total income.....	\$ 654,883.01

DISBURSEMENTS

Death claims.....	\$ 335,252.89
Benefits paid to members disabled and in need.....	24,066.60
Total benefits paid.....	\$ 360,319.49
Commissions and fees paid to deputies and organizers.....	12,772.78
Salaries of deputies and organizers, salaries, \$16,361.15; expenses, \$15,411.45.....	31,772.60
Salaries of managers or agents not deputies or organizers.....	3,659.90
Salaries of officers and trustees.....	12,158.83
Salaries of office employees.....	26,266.05
Traveling and other expenses of officers, trustees and committees.....	322.87
Insurance department fees.....	255.83
Advertising, printing and stationery.....	7,613.29
Postage, express, telegraph and telephone.....	6,881.31
Lodge supplies.....	1,886.27
Official publication.....	9,470.07
Expense of supreme lodge meeting.....	6,118.86
Other legal expenses.....	1,975.00
Furniture and fixtures.....	3,724.22
Taxes, repairs and other expenses on real estate.....	1,155.68
Light, fuel, officers' bonds, etc.....	18,677.18
Total disbursements.....	\$ 505,030.23
Balance.....	\$ 876,726.26

LEDGER ASSETS

Book value of real estate.....	\$ 53,674.36
Mortgage loans on real estate.....	646,255.40
Book value of bonds.....	100.00
In bank at 2½ per cent on daily balances.....	176,696.50
Total ledger assets.....	\$ 876,726.26

NON-LEDGER ASSETS

Interest and rents due and accrued.....	20,975.83
Market value of real estate over book value.....	11,325.64
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	44,902.22
Unapportioned amount deposited to the credit of local arbors in Peninsular Savings Bank, Detroit, Mich.....	4,971.73
Furniture and fixtures.....	12,663.24
Gross assets.....	\$ 971,654.92

DEDUCT ASSETS NOT ADMITTED

Unapportioned amount deposited to the credit of local arbors in Peninsular Savings Bank, Detroit.....	\$ 4,971.73
Furniture and fixtures.....	12,663.24
Total.....	17,634.97
Total admitted assets.....	\$ 954,019.95

LIABILITIES

Death claims reported but not adjusted.....	\$ 67,788.34
Total unpaid claims.....	\$ 67,788.34
Salaries, expenses and commissions due organizers.....	4,251.27
Miscellaneous bills and rent.....	224.72
Value of outstanding benefit certificates.....	14,584.00
Total.....	\$ 86,848.33

EXHIBIT OF CERTIFICATES

Total Business of the Year		No.	Amount
Benefit certificates in force December 31, 1915, as per last statement	66,685	\$	57,186,650.00
Benefit certificates written during the year	6,088		4,873,750.00
Benefit certificates increased during the year			10,000.00
Totals	72,773	\$	62,070,400.00
Deduct terminated or deceased during the year	3,093		3,432,400.00
Total benefit certificates in force December 31, 1916	68,780	\$	58,638,000.00
Business in Iowa During the Year		No.	Amount
Benefit certificates in force December 31, 1915, as per last statement	203	\$	181,250.00
Benefit certificates written during the year	2		2,000.00
Totals	205	\$	183,250.00
Deduct terminated or deceased during the year	7		6,500.00
Total benefit certificates in force December 31, 1916	198	\$	176,750.00
Received during the year from members in Iowa:			
Mortuary, A, \$1,423.53, B, \$337.47; emergency, A, \$64,832.75; B, \$3,215.59; general, \$232.88; total, \$70,042.22.			

EXHIBIT OF DEATH CLAIMS

Total Claims		No.	Amount
Claims unpaid December 31, 1915, as per last statement	40	\$	34,398.34
Claims incurred during the year including commuted value of installment certificates	448		350,900.00
Totals	488	\$	415,298.34
Claims paid during the year	407		336,252.89
Balance	81	\$	79,045.45
Saved by compromising or scaling down claims during the year			9,757.11
Claims rejected during the year	2		1,500.00
Claims unpaid December 31, 1916	79	\$	67,788.34
Iowa Claims		No.	Amount
Claims (face value) incurred during the year	1	\$	1,000.00
Claims paid during the year	1		1,000.00

EXHIBIT OF SICK AND ACCIDENT CLAIMS

Total Claims		No.	Amount
Claims incurred during the year	1,196	\$	24,066.60
Claims paid during the year	1,196		24,066.60

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—1,396.

How often are meetings of the subordinate branches required to be held?

Answer—One each month.

How are the subordinate branches represented in the supreme or governing body?

Answer—One delegate from each arbor.

How often are regular meetings of the governing body held?

Answer—Biennially.

What is the basis of representation in the governing body?

Answer—One delegate from each arbor.

When was the last regular meeting of the governing body held?

Answer—January 11, 12, and 13, 1916.

How many members of governing body attended the last regular meeting?

Answer—465.

How many of same were delegates of the subordinate branches?

Answer—429.

When and by whom are the officers elected?

Answer—By delegates at the biennial meeting.

Are assessments graded on any table of mortality?

Answer—In class A, no; in class B practically identical with N. F. C.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.

Answer—December 31, 1915; Abb Landis, actuary; Abb Landis, Nashville, Tenn.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—Yes.

If so, what amount and for what purpose?

Answer—Expense of adjusting claims paid from emergency fund.

Is any portion of assessments paid by new members used for expenses?

Answer—Yes.

If so, give full particulars.

Answer—Fifty cents for each of first twelve assessments paid by new members. Five per cent of regular assessment may be used.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance or any sum of money or thing of value to the members without regard to physical condition?

Answer—Yes.

If so, give all the facts relating thereto.

Answer—In class B only. Paid up or extended protection according to rates collected or determined by the actuary.

How many assessments were collected during the year?

Answer—Mortuary, twelve.

What would be the amount of one full assessment on the membership December 31, 1916?

Answer—Mortuary, \$44,992.22.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—Created by excess payments into mortuary fund and interest earnings on investments. May be used for expenses in settling death claims, in negotiating mortgage loans or in payment of death claims.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Michigan, 1,069; Ohio, 78; Indiana, 141; Illinois, 97; Iowa, 11.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the association on said date except as shown by the "special deposit schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

ANCIENT ORDER UNITED WORKMEN

Located at Des Moines, Iowa.

E. B. Evans, Master Workman. W. H. Stowell, Grand Recorder.

Incorporated June 22, 1911. Commenced Business Nov. 27, 1873.

Balance from previous year..... \$ 529,655.76

INCOME

Certificate fees actually received.....	\$ 506.00
Assessments or premiums during first 12 months of membership of which 50 per cent is used for expense.....	30,564.49
All other assessments or premiums.....	410,283.07
Dues and per capita tax.....	28,638.80
Reserve account transfer to limited pay.....	22.60
Total received from members.....	\$ 470,014.96
Fifty per cent first 12 assessments transferred to general fund August 31, 1916.....	12,154.09
Net amount received from members.....	\$ 457,860.87
Interest on mortgage loans.....	18,133.12
Interest on certificate loans.....	860.57
Interest from all other sources.....	2,813.36
Sale of lodge supplies.....	260.90
From all other sources, total.....	17,242.19
Total income.....	\$ 497,171.01

DISBURSEMENTS

Death claims.....	\$ 283,600.00
Physical disability after age 70.....	5,137.00
Supreme lodge beneficiary jurisdiction.....	13,694.74
Disabled members' assessments.....	135.10
Total benefits paid.....	\$ 302,567.04
Commissions and fees paid to deputies and organizers.....	24,872.79
Salaries of managers or agents not deputies or organizers.....	4,100.00
Salaries and other compensation of committees, chairman finance committee.....	400.51
Salaries of office employees.....	8,352.70
Traveling and other expenses of officers, trustees and committees.....	2,337.99
Insurance department fees.....	102.00
Rent, including association's occupancy of its own buildings.....	1,290.00
Advertising, printing and stationery.....	3,273.41
Postage, express, telegraph and telephone.....	3,249.00
Lodge supplies.....	168.27
Official publication.....	3,026.38
Expense of grand lodge meeting.....	3,108.58
Legal expense in litigating claims.....	3,398.43
Furniture and fixtures.....	31.50
All other disbursements.....	50,898.38
Total disbursements.....	\$ 411,177.88
Balance.....	\$ 615,648.89

LEDGER ASSETS

Mortgage loans on real estate.....	\$ 143,901.57
Deposited in trust companies and banks on interest.....	60,463.32
Other ledger assets.....	111,284.00
Total ledger assets.....	\$ 615,648.89

NON-LEDGER ASSETS

Interest and rents due and accrued.....	17,937.52
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	37,130.48
Gross assets.....	\$ 670,716.89
Total admitted assets.....	\$ 670,716.89

LIABILITIES

Death claims resisted.....	\$ 6,000.00
Death claims reported but not adjusted.....	11,084.96
Total unpaid claims.....	\$ 17,084.96
Borrowed money, \$3,500.00; interest due or accrued on same, \$17.50.....	3,517.50
Reserve to protect contracts.....	548,946.00
Total.....	\$ 569,548.46

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1915, as per last statement.....	14,914	\$ 22,580,900.00
Benefit certificates written during the year.....	740	1,003,500.00
Benefit certificates revived during the year.....	835	848,000.00
Benefit certificates increased during the year.....		35,000.00
Totals.....	16,489	\$ 24,467,400.00
Deduct terminated or deceased during the year.....	6,377	11,051,288.00
Total benefit certificate in force December 31, 1916.....	10,112	\$ 13,416,114.00
Business in Iowa During the Year	No.	Amount
Benefit certificates in force December 31, 1915, as per last statement.....	14,834	\$ 22,508,400.00
Benefit certificates written during the year.....	650	870,000.00
Benefit certificates revived during the year.....	834	847,500.00
Benefit certificates increased during the year.....		35,000.00
Totals.....	16,318	\$ 24,260,900.00
Deduct terminated or deceased during the year.....	6,354	10,947,586.00
Total benefit certificates in force December 31, 1916.....	9,964	\$ 13,313,314.00

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement.....	21	\$ 36,651.76
Claims incurred during the year including commuted value of installment certificates.....	175	290,228.00
Totals.....	196	\$ 326,879.76
Claims paid during the year.....	188	296,294.74
Balance.....	8	\$ 30,585.02
Saved by compromising or scaling down claims during the year.....		19,500.00
Claims rejected during the year.....	3	6,000.00
Claims unpaid December 31, 1916.....	8	\$ 11,084.96

Iowa Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement, estimated liability	21	\$ 36,651.76
Increase in such estimated liability during the year	174	288,228.00
Totals	195	\$ 324,879.76
Claims paid during the year	187	294,294.74
Balance	8	\$ 30,585.02
Saved by compromising or scaling down claims during the year		19,500.06
Claims rejected during the year	3	6,000.00
Claims unpaid December 31, 1916, estimated liability	8	\$ 11,084.96

EXHIBIT OF PERMANENT DISABILITY CLAIMS

Total Claims	No.	Amount
Claims incurred during the year	9	\$ 5,137.20
Claims paid during the year	9	5,137.20
Iowa Claims	No.	Amount
Claims incurred during the year	9	\$ 5,137.20
Claims paid during the year	9	5,137.20

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—150.

How often are meetings of the subordinate branches required to be held?

Answer—Weekly or semi-monthly.

How are the subordinate branches represented in the supreme or governing body?

Answer—By representatives as provided in section No. 3.

How often are regular meetings of the governing body held?

Answer—Biennially.

What is the basis of representation in the governing body?

Answer—One representative for each 50 members.

When was the last regular meeting of the governing body held?

Answer—May 11, 12 and 13, 1915.

How many members of governing body attended the last regular meeting?

Answer—180.

How many of same were delegates of the subordinate branches?

Answer—160.

When and by whom are the officers elected?

Answer—By representatives.

Are assessments graded on any table of mortality?

Answer—Yes, the A. O. U. W. (5) table (4%).

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—At attained age.

If on age at entry, are they based on the "level premium" or "step rate plan?"

Answer—Class "B" level premium, class "A" step rate (no members are admitted excepting in class "B.")

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.

Answer—In 1916, 10 assessments in class "B" level, and 25 assessments in class "A" step rate. December 31, 1916, Miles M. Dawson.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—Yes.

If so, give full particulars.

Answer—50 per cent of first 12 assessments of new members.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, class "A" 25; class "B" 10.

What would be the amount of one full assessment on the membership December 31, 1916?

Answer—Mortuary, \$37,330.48; expense, \$6,068.00.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Iowa, 139; Indiana, 4; Kentucky, 7.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the securities owned December 31, 1916, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule?"

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

SUPREME TRIBE OF BEN HUR

Located at Crawfordsville, Indiana.

R. H. Gerard, President.

Jno. C. Snyder, Secretary.

Incorporated Jan. 8, 1894.

Commenced Business March, 1894.

Reincorporated February 20, 1900.

Balance from previous year..... \$ 1,545,056.39

INCOME

Membership fees actually received	\$ 1,055.00
Assessments or premiums during first 12 months of membership of which all or an extra percentage is used for expense	283,402.42
All other assessments or premiums	1,325,085.65
Dues and per capita tax	23,894.10
Medical examiners' fees actually received	12.00

Total received from members..... \$ 1,633,449.17

Deduct payments returned to applicants and members..	4,755.39
Net amount received from members.....	\$ 1,628,693.78
Interest on mortgage loans.....	10,794.81
Interest on bonds and dividends on stocks.....	47,569.80
Interest from all other deposits.....	3,903.64
Gross rents from associations property, including \$5,400.00 for association's occupancy of its own building.....	21,026.87
Sale of lodge supplies.....	3,307.41
From all other sources, total.....	2,527.74
Total income.....	\$ 1,717,763.55

DISBURSEMENTS

Death claims.....	\$ 1,156,610.70
Permanent disability claims.....	902.32
Paid up expectancy.....	12,000.00
Old age benefits.....	15,874.00
Partial disability.....	1,512.50
Ten per cent installment.....	19,720.35
Total benefits paid.....	\$ 1,206,620.47
Commissions and fees paid to deputies and organizers.....	188,872.50
Salaries of deputies and organizers.....	58,965.60
Salaries of managers or agents not deputies or organizers.....	7,670.00
Salaries of officers.....	21,500.00
Salaries and other compensation of committees.....	3,250.00
Salaries of office employes.....	43,647.06
Salaries and fees paid to supreme medical examiners.....	8,850.00
Traveling and other expenses of officers, trustees and committees.....	4,220.80
For collection and remittance of assessments and dues.....	10,246.14
Insurance department fees.....	1,629.78
Rent, including \$5,400.00 for association's occupancy of its own buildings.....	6,794.50
Advertising, printing and stationery.....	25,418.06
Postage, express, telegraph and telephone.....	6,151.82
Lodge supplies.....	2,356.03
Official publication.....	21,619.94
Expense of supreme lodge meeting.....	7,724.65
Legal expense in litigating claims.....	2,001.37
Other legal expenses.....	3,132.98
Furniture and fixtures.....	1,583.71
Taxes, repairs and other expenses on real estate.....	13,832.56
All other disbursements.....	48,435.50
Total disbursements.....	\$ 1,694,523.79
Balance.....	\$ 1,568,206.15

LEDGER ASSETS

Book value of real estate.....	\$ 226,790.58
Mortgage loans on real estate.....	134,950.00
Book value of bonds and stocks.....	1,003,484.29
Deposited in trust companies and banks on interest.....	302,971.28
Cash in association's office.....	100.00
Total ledger assets.....	\$ 1,568,206.15

NON-LEDGER ASSETS

Interest and rents due and accrued.....	17,663.28
Market value of real estate over book value.....	4,771.95
Market value of bonds and stocks over book value.....	19,034.45
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	19,807.17
Gross assets.....	\$ 1,629,573.60
Total admitted assets.....	\$ 1,629,573.00

LIABILITIES

Death claims due and unpaid.....	\$ 58,525.00
Death claims resisted.....	12,000.00
Death claims reported but not adjusted.....	95,525.00
Total death claims.....	\$ 166,050.00
Present value of disability claims payable in installments.....	\$ 5,775.11
Total permanent disability claims.....	5,775.11
Total unpaid claims.....	\$ 171,825.11
Salaries, rents, expenses, commissions, etc., due or accrued.....	16,903.86
Taxes due or accrued.....	2,481.80
Advance assessments.....	1,395.33
Value of outstanding benefit certificates.....	987,116.78
Total.....	\$ 1,179,732.94

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1915, as per last statement.....	100,018	\$108,128,920.00
Benefit certificates written during the year.....	16,632	15,395,500.00
Benefit certificates increased during the year, class A to B.....	16,059	17,148,580.00
Totals.....	132,709	\$140,673,000.00
Deduct terminated or deceased during the year.....	46,360	55,421,255.00
Total benefit certificates in force December 31, 1916.....	86,349	\$ 85,251,745.00
Business in Iowa During the Year		
No.	Amount	
Benefit certificates in force December 31, 1915, as per last statement.....	3,912	\$ 4,222,250.00
Benefit certificates written during the year.....	579	542,300.00
Benefit certificates increased during the year.....	493	546,450.00
Totals.....	4,984	\$ 5,311,000.00
Deduct terminated or deceased during the year.....	1,649	1,917,340.00
Total benefit certificates in force December 31, 1916.....	3,335	\$ 3,393,660.00
Received during the year from members in Iowa: Mortuary, \$51,218.34; reserve, \$1,607.45; expense, \$12,374.40; total, \$65,200.19.		

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement.....	91	\$ 107,075.00
Claims incurred during the year including commuted value of installment certificates.....	1,105	1,243,655.00
Totals.....	1,196	\$ 1,350,730.00
Claims paid during the year.....	1,045	1,150,010.70
Balance.....	154	\$ 194,119.30
Claims rejected during the year.....	7	9,000.00
Claims unpaid December 31, 1916.....	147	\$ 166,050.00
Iowa Claims		
No.	Amount	
Claims unpaid December 31, 1915, as per last statement, estimated liability.....	1	\$ 950.00
Increase in such estimated liability during the year.....	37	43,850.00
Totals.....	38	\$ 44,800.00

Claims paid during the year.....	34	40,100.00
Balance	4	\$ 4,700.00
Saved by compromising or scaling down claims during the year		500.00
Claims unpaid December 31, 1916, estimated liability.....	4	\$ 4,250.00

EXHIBIT OF PERMANENT DISABILITY CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement.....	4	\$ 592.07
Claims incurred during the year.....	4	902.32
Totals	8	\$ 1,494.39
Claims paid during the year.....	4	902.32
Balance	4	\$ 592.07
Member died before disability claim was perfected, death benefit was paid	1	95.82
Claims rejected during year	3	496.25

EXHIBIT OF OLD AGE AND OTHER CLAIMS

Total Claims	No.	Amount
Claims incurred during the year, including commuted value only of installment certificates	50	\$ 46,412.50
Claims paid during the year.....	50	29,387.10
Balance		\$ 17,025.40
Saved by compromising or scaling down claims during the year		17,025.40
Iowa Claims	No.	Amount
Claims incurred during the year.....	1	\$ 325.00
Claims paid during the year.....	1	325.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate branches are there?

Answer—1307.

How often are meetings of the subordinate branches required to be held?

Answer—Monthly.

How are the subordinate branches represented in the supreme or governing body?

Answer—By delegates elected by the members.

How often are regular meetings of the governing body held?

Answer—Biennially.

What is the basis of representation in the governing body?

Answer—See laws. Not less than two-thirds of the body to be elected delegates.

When was the last regular meeting of the governing body held?

Answer—June, 1916.

How many members of governing body attended the last regular meeting?

Answer—57.

How many of same were delegates of the subordinate branches?

Answer—33.

When and by whom are the officers elected?

Answer—Quadrennially, by members of the supreme body.

Are assessments graded on any table of mortality?

Answer—Class A, No. Class B, N. F. C. 4 per cent.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—Entry age.

If on age at entry, are they based on the "level premium" or "step rate plan"? (Give full information.)

Answer—Class A not scientifically computed, 12 regular assessments, 27 additional—Class E, level premium.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.

Answer—N. F. C. 4 per cent—C. W. Iliff—39 Class A—12 Class B.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—80 per cent of first year payments, 10 per cent of subsequent payments Class B—5 per cent Class A.

Is any portion of assessments paid by new members used for expenses?

Answer—Yes.

If so, give full particulars.

Answer—80 per cent of first year payments.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, (A 39)-(B 12); emergency or reserve, 39; expense, (A 39) (B 12).

What would be the amount of one full assessment on the membership December 31, 1916?

Answer—\$143,338.13; mortuary, \$141,625.33; emergency or reserve, \$1,142.20; expense, \$570.60.

How is the emergency or reserve fund created and for what purpose and under what circumstances can it be disbursed?

Answer—From 10 per cent of assessments Class A for equalizing assessments when Benefit Fund Class A is exhausted.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Alabama, 11; Arkansas, 44; California, 12; Colorado, 6; District of Columbia, 1; Georgia, 5; Illinois, 281; Indiana, 207; Iowa, 36; Kansas, 13; Kentucky, 40; New York, 36; North Carolina, 2; North Dakota, 1; Ohio, 109; Oklahoma, 26; Oregon, 8; Pennsylvania, 51; Tennessee, 35; Texas, 40; Virginia, 11; Washington, 15; West Virginia, 12; Wisconsin, 22; Florida, 11.

Does any officer, director or trustee receive any commission on the business of the association.

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claims of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

BOHEMIAN SLAVONIAN BENEVOLENT SOCIETY

Located at 3203 W. 26th Street, Chicago, Ill.

John Tlusty, President. J. V. Lunak, Secretary.

Incorporated March 1, 1911. Commenced Business, March 4, 1854.

Balance from Previous year \$ 325,419.20

INCOME

Membership fees actually received	\$ 344,484.95
Dues and per capita tax	21,622.78
Other payments by members	2,070.68
Total received from members	\$ 368,177.81
Deduct payments returned to applicants and members	23.54
Net amount received from members	\$ 368,154.27
Interest on bonds and dividends on stocks	14,799.18
Interest from all other sources	285.82
Sale of lodge supplies	157.62
From all other sources, total	714.81
Total income	\$ 384,111.70

DISBURSEMENTS

Death claims	\$ 312,550.00
Sick and accident claims	3,000.00
Total benefits paid	\$ 315,550.00
Salaries of officers and trustees	4,908.00
Traveling and other expenses of officers, trustees and committees	121.32
Insurance department fees	66.00
Rent	425.00
Advertising, printing and stationery	310.22
Postage, express, telegraph and telephone	303.75
Lodge supplies	62.46
Official publication	6,475.05
Legal expense in litigating claims	190.40
Furniture and fixtures	46.66
All other disbursements	2,046.21
Total disbursements	\$ 330,500.07
Balance	\$ 380,030.83

LEDGER ASSETS

Book value of bonds and stocks	\$ 352,598.96
Deposited in banks, not on interest	27,431.87
Total ledger assets	\$ 380,030.83

NON-LEDGER ASSETS

Market value of bonds and stocks over book value	3,371.90
Total admitted assets	\$ 383,402.73

LIABILITIES

Value of outstanding benefit certificates ascertained	\$ 254,860.00
Total	\$ 254,860.00

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1915, as per last statement	24,968	\$ 17,182,750.00
Benefit certificates written during the year	663	371,250.00
Benefit certificates increased during the year	-----	15,250.00

Totals	25,631	\$ 17,569,250.00
Deduct terminated or deceased during the year	1,131	782,750.00

Total benefit certificates in force December 31, 1916	24,500	\$ 16,786,500.00
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Business in Iowa During the Year

Business in Iowa During the Year	No.	Amount
Benefit certificates in force December 31, 1915, as per last statement	1,073	\$ 712,000.00
Benefit certificates written during the year	44	17,250.00

Totals	1,117	\$ 729,250.00
Deduct terminated or deceased during the year	50	33,500.00

Total benefit certificates in force December 31, 1916	1,067	\$ 695,750.00
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Received during the year from members in Iowa:
Mortuary, \$14,327.48; reserve, \$1,316.08; sick and accident, \$255.68; expense, \$638.40; total, \$16,537.64.

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement	8	\$ 7,500.00
Claims incurred during the year including commuted value of installment certificates	426	312,550.00
Totals	434	\$ 320,050.00
Claims paid during the year	434	320,050.00

Iowa Claims

Iowa Claims	No.	Amount
Claims (face value) incurred during the year	23	\$ 16,250.00
Claims paid during the year	23	16,250.00

EXHIBIT OF SICK AND ACCIDENT CLAIMS

Total Claims	No.	Amount
Claims incurred during the year	60	\$ 3,000.00
Claims paid during the year	60	3,000.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—232.

How often are meetings of the subordinate branches required to be held?

Answer—Monthly.

How are the subordinate branches represented in the supreme or governing body?

Answer—Elected representatives.

How often are regular meetings of the governing body held?

Answer—Every four years.

What is the basis of representation in the governing body?

Answer—One representative for 300 members.

When was the last regular meeting of the governing body held?

Answer—August, 1914.

How many members of governing body attended the last regular meeting?

Answer—127.

How many of same were delegates of the subordinate branches?

Answer—127.

When and by whom are the officers elected?

Answer—By delegates.

Are assessments graded on any table of mortality?

Answer—Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—Age at entry.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—Level premium.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.

Answer—J. H. Witchie.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—No.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, 12; disability, 12; emergency or reserve, 4; expense, 4.

What would be the amount of one full assessment on the membership December 31, 1916?

Answer—Mortuary, \$28,200.65; disability \$490.00; emergency or reserve, \$4,502.00; expense, \$3,680.20.

How is the emergency or reserve fund created and for what purpose and under what circumstances can it be disbursed?

Answer—Contributions and allotment from annual dues under control of convention.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Alabama, 1; Arkansas, 1; California, 1; Connecticut, 4; South Dakota, 4; Illinois, 55; Iowa, 11; Kansas, 8; Maryland, 3; Massachusetts, 3; Michigan, 1; Minnesota, 4; Missouri, 11; Nebraska, 11; New Jersey, 6; New York, 19; Ohio, 29; Pennsylvania, 17; Rhode Island, 1; Texas, 22; Washington, 1; Wisconsin, 13.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claims of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

BROTHERHOOD OF AMERICAN YEOMEN

Located at 5th and Park Sts., Des Moines, Iowa.

President, William Koch.

Secretary, W. E. Davy.

Incorporated December 27, 1897.

Commenced Business February 25, 1897.

Balance from previous year..... \$ 3,400,147.37

INCOME

Membership fees actually received.....	\$ 2,800.00
Assessments or premiums during first 12 months of membership of which all or an extra percentage is used for expense	474,403.12
All other assessments or premiums.....	1,750,667.18
Dues and per capita tax.....	414,156.93
Medical examiners' fees actually received.....	28,544.00
Total received from members.....	\$ 2,670,571.23
Deduct payments returned to applicants and members	2,128.60
Net amount received from members.....	\$ 2,668,442.63
Interest on mortgage loans.....	167,451.99
Interest on bonds and dividends on stocks.....	4,020.56
Interest from all other sources.....	8,255.12
Gross rents from association's property, including \$9,000.00 for association's occupancy of its own building	9,921.74
Sale of lodge supplies.....	18,583.03
From all other sources, total.....	12,542.63
Total income	\$ 2,280,167.70

DISBURSEMENTS

Death claims	\$ 1,490,400.29
Permanent disability claims	135,049.19
Sick and accident claims	44,552.04
Old age benefits	53,638.00
Total benefits paid	\$ 1,723,639.52
Commissions and fees paid to deputies and organizers	473,346.08
Salaries of officers and trustees.....	28,475.00
Salaries and other compensation of committees.....	2,767.50
Salaries of office employes.....	73,384.09
Expense medical department	4,488.73
Salaries and fees paid to supreme medical examiners.....	6,000.00
Salaries and fees paid to subordinate medical examiners	7,456.50
Traveling and other expenses of officers, trustees and committees	6,061.26
Insurance department fees	658.60
Rent, including \$9,000 for association's occupancy of its own buildings	9,000.00
Advertising, printing and stationery	28,732.39
Postage, express, telegraph and telephone.....	20,341.00
Lodge supplies	14,330.62
Official publication	37,898.41
Legal expense in litigating claims.....	7,499.17
Other legal expenses	1,907.80

Furniture and fixtures	3,517.70
Taxes, repairs and other expenses on real estate.....	430.31
All other disbursements	57,016.01
Total disbursements	\$ 2,506,950.09
Balance	\$ 3,782,364.38

LEDGER ASSETS

Book value of real estate.....	\$ 107,500.00
Mortgage loans on real estate.....	3,327,313.00
Book value of bonds and stocks.....	59,161.45
Deposited in trust companies and banks on interest.....	286,400.87
Cash in association's office.....	500.00
Tax sale certificates	1,450.76
Loan foreclosure	88.30
Total ledger assets	\$ 3,782,364.38

NON-LEDGER ASSETS

Interest and rents due and accrued.....	\$ 74,852.84
Market value of real estate over book value.....	10,000.00
Market value of bonds and stocks over book value.....	1,701.30
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	225,994.35
Office furniture and fixtures	36,227.55
Lodge supplies (inventory)	14,425.00
Supply invoices unpaid	1,961.53
Postage	1,270.80
Expectancy deduction unpaid claims.....	64,549.00
Gross assets	\$ 4,213,346.75

DEDUCT ASSETS NOT ADMITTED

Overdue and accrued interest on bonds in default.....	\$ 335.90
Excess of special deposits over corresponding liabilities.....	30,500.00
Office furniture and fixtures	36,227.55
Lodge supplies (inventory)	14,425.00
Supply invoices unpaid	1,961.53
Postage	1,270.80
Total	84,720.78
Total admitted assets	\$ 4,128,625.97

LIABILITIES

Death claims due and unpaid.....	\$ 20,337.40
Death claims resisted	11,000.00
Death claims reported but not adjusted.....	295,005.00
Total death claims.....	\$ 326,342.40
Permanent disability claims due and unpaid.....	\$ 1,269.60
Permanent disability claims resisted.....	250.00
Permanent disability claims reported but not yet adjusted	50,912.50
Total permanent disability claims.....	52,432.10
Sick and accident claims reported but not yet adjusted \$	6,030.00
Total sick and accident claims.....	6,030.00
Old age and other benefits due and unpaid, including \$258,407.48 present value of such benefits payable in installments 4 per cent.....	258,407.48
Total unpaid claims.....	\$ 643,211.98
Salaries, rents, expenses, commissions, etc., due or accrued	26,271.75
Advance assessments	10,833.75
Total	\$ 686,317.48

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1915, as per last statement.....	208,169	\$276,851,000.00
Benefit certificates written during the year.....	48,284	56,200,500.00
Benefit certificates increased during the year.....		664,500.00
Totals	256,453	\$334,076,000.00
Deduct terminated or deceased during the year.....	26,851	31,276,000.00

Total benefit certificate in force December 31, 1916..... 229,602 \$302,800,000.00

Business in Iowa During the Year

	No.	Amount
Benefit certificates in force December 31, 1915, as per last statement.....	40,465	\$ 55,821,500.00
Benefit certificates written during the year.....	4,573	5,523,500.00
Benefit certificates increased during the year.....		120,500.00
Totals	45,038	\$ 61,465,500.00
Deduct terminated or deceased during the year.....	2,692	3,333,000.00

Total benefit certificates in force December 31, 1916..... 42,346 \$ 58,132,500.00

Received during the year from members in Iowa: Mortuary, \$374,600.67; expense, \$115,029.43; total, \$489,630.10.

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement.....	207	\$ 268,455.47
Claims incurred during the year including commuted value of installment certificates	1,513	1,906,089.63
Totals	1,720	\$ 2,174,545.10
Claims paid during the year.....	1,463	1,489,175.29

Balance	257	\$ 685,369.81
Saved by compromising or scaling down claims during the year		350,427.41
Claims rejected during the year.....	6	8,000.00
Claims unpaid December 31, 1916.....	251	\$ 326,342.40

Iowa Claims

	No.	Amount
Claims unpaid December 31, 1915, as per last statement, estimated liability	30	\$ 39,690.17
Increase in such estimated liability during the year.....	343	431,780.00
Totals	373	\$ 471,470.17
Claims paid during the year.....	329	355,542.15
Balance	44	\$ 115,928.02
Saved by compromising or scaling down claims during the year		56,550.54
Claims rejected during the year.....	1	1,000.00
Claims unpaid December 31, 1916, estimated liability.....	43	\$ 58,377.48

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

Total Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement.....	75	\$ 49,319.60
Claims incurred during the year.....	341	202,099.57
Totals	416	\$ 251,419.17
Claims paid during the year.....	284	134,674.19
Balance	132	\$ 116,744.98
Saved by compromising or scaling down claims during the year and rejected.....	53	64,312.88
Claims unpaid December 31, 1916.....	79	\$ 52,432.10

Iowa Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement.....	16 \$	12,019.60
Claims incurred during the year.....	66	41,323.02
Totals	82 \$	54,343.22
Claims paid during the year.....	52	27,953.69
Balance	30 \$	26,409.53
Saved by compromising or scaling down claims during the year	8	9,914.96
Claims unpaid December 31, 1916.....	22 \$	16,494.00

EXHIBIT OF SICK AND ACCIDENT CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement.....	57 \$	4,657.50
Claims incurred during the year.....	639	57,586.17
Totals	696 \$	62,243.67
Claims paid during the year.....	626	44,027.04
Claims rejected, scaled and compromised.....	12	12,186.63
Claims unpaid December 31, 1916.....	58 \$	6,080.00

Iowa Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement.....	17 \$	975.00
Claims incurred during the year.....	117	10,522.50
Totals	134 \$	11,497.50
Claims paid during the year.....	118	8,317.53
Claims scaled, dropped, rejected.....	4	2,017.47
Claims unpaid December 31, 1916.....	12 \$	1,162.50

EXHIBIT OF OLD AGE AND OTHER CLAIMS.

Total Claims	No.	Amount
Claims incurred during the year, including commuted value only of installment certificates.....	189 \$	53,638.00
Claims paid during the year.....	180 \$	53,638.00

Iowa Claims	No.	Amount
Claims incurred during the year.....	111 \$	35,712.50
Claims paid during the year.....	111 \$	35,712.50

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—269.

How often are meetings of the subordinate branches required to be held?

Answer—Once a month.

How are the subordinate branches represented in the supreme or governing body?

Answer—By delegates elected to State Conclave, State Conclaves elect delegates to Supreme Conclave.

How often are regular meetings of the governing body held?

Answer—Quadrennially.

When was the last regular meeting of the governing body held?

Answer—June, 1915.

How many members of governing body attended the last regular meeting?

Answer—187.

How many of same were delegates of the subordinate branches?

Answer—187.

When and by whom are the officers elected?

Answer—Quadrennially by Supreme Conclave.

Are assessments graded on any table of mortality?

Answer—No.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.

Answer—1916, N. F. C. table, 4 per cent, 12 assessments. A. E. Eberle.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—Yes.

If so, give full particulars.

Answer—None of the mortuary payment is used for expense but expense fund is composed of 15c of each members monthly payment and 75 per cent of first twelve payments of new members.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, 12; expense, 12.

What would be the amount of one full assessment on the membership December 31, 1916?

Answer—Mortuary, \$100,063.67; expense, \$65,020.68.

How is the emergency or reserve fund created and for what purpose and under what circumstances can it be disbursed?

Answer—By deduction from death and disability claims and interest on same for payment of claims when death exceed six per thousand members.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Arizona, 7; Arkansas, 71; California, 79; Colorado, 68; Idaho, 34; Illinois, 112; Indiana, 62; Iowa, 502; Kansas, 163; Kentucky, 55; Michigan, 180; Minnesota, 301; Missouri, 447; Montana, 77; Nebraska, 105; Nevada, 6; New Mexico, 2; New Jersey, 15; New York, 4; North Dakota, 258; Ohio, 49; Oklahoma, 242; Oregon, 48; Pennsylvania, 11; South Dakota, 109; Texas, 521; Utah, 18; Washington, 141; West Virginia, 2; Wisconsin, 144; Wyoming, 43.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—Treasurer and secretary receive 15c for each adopted member not to exceed \$300 per year.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claims of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

THE CATHOLIC KNIGHTS OF AMERICA

Located at 606-610 Mercantile Nat'l Bank Bldg., St. Louis, Mo.

President, Dr. Felix Gandin.

Secretary, Henry Siemer.

Incorporated 1880; Reincorporated, 1916.

Commenced Business, 1877.

Balance from previous year..... \$ 1,165,305.42

INCOME

All other assessments or premiums.....	\$ 485,802.08
Dues and per capita tax.....	33,603.97
Medical examiners' fees actually received.....	5.00
Fines and benefit certificates.....	286.25
Total received from members.....	\$ 519,697.30
Interest on mortgage loans.....	462.50
Interest on collateral loans.....	467.83
Interest on bonds and dividends on stocks.....	52,015.70
Interest from all other sources.....	2,948.75
From all other sources, total.....	1,018.98
Total income.....	\$ 575,711.05

DISBURSEMENTS

Death claims.....	\$ 534,961.91
Total benefits paid.....	\$ 534,961.91
Commissions and fees paid to deputies and organizers	2,027.50
Salary of chief and organizer.....	1,350.00
Salaries of officers and trustees.....	9,040.94
Premiums and appropriations.....	2,748.05
Salaries and fees paid to supreme medical examiners	917.50
Salaries and fees paid to subordinate medical examiners	2,754.00
Traveling and other expenses of officers, trustees and mittees	1,239.46
Deputy expense.....	2,357.85
Insurance department fees.....	489.30
Rent, including association's occupancy of its own buildings	1,402.35
Advertising, printing and stationery.....	2,151.91
Postage, express, telegraph and telephone.....	869.82
Lodge supplies.....	575.73
Official publication.....	3,090.00
Expense of supreme lodge meeting.....	5,167.83
Legal expense in litigating claims.....	2,334.69
Official visits.....	180.20
Furniture and fixtures.....	712.30
Loss on sale or maturity of bonds.....	354.03
All other disbursements.....	831.13
Total disbursements.....	\$ 575,526.50
Balance.....	\$ 1,165,489.98

LEDGER ASSETS

Mortgage loans on real estate.....	\$ 7,500.00
Book value of bonds and stocks.....	1,126,967.43
Deposited in trust companies and banks on interest.....	31,022.55
Total ledger assets.....	\$ 1,165,489.98

NON-LEDGER ASSETS

Interest and rents due and accrued.....	22,504.78
Market value of bonds and stocks over book value.....	4,623.01
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	23,689.40

Certificate liens and interest.....	509,066.05
Liens and interest account premium loans.....	263,646.00
Gross assets.....	\$ 1,080,019.31

DEDUCT ASSETS NOT ADMITTED

Certificate liens and interest.....	\$ 509,066.05
Liens and interest account premium loans.....	263,646.00
Total.....	772,712.14
Total admitted assets.....	\$ 1,216,307.17

LIABILITIES

Death claims due and unpaid.....	\$ 4,067.79
Death claims reported but not adjusted.....	49,540.00
Total unpaid claims.....	\$ 44,567.79
Salaries, rents, expenses, commissions, etc. due or accrued.....	1,401.50
Total.....	\$ 45,969.29

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1915, as per last statement.....	18,542	\$ 20,510,537.13
Benefit certificates written during the year.....	1,125	844,500.00
Benefit certificates increased during the year.....	-----	6,250.00
Totals.....	19,667	\$ 21,370,287.13
Deduct terminated or deceased during the year.....	1,105	1,068,466.05
Total benefit certificates in force December 31, 1916.....	18,562	\$ 20,301,821.08

Business in Iowa During the Year

	No.	Amount
Benefit certificates in force December 31, 1915, as per last statement.....	225	\$ 185,070.00
Benefit certificates written during the year.....	38	23,000.00
Totals.....	263	\$ 208,000.00
Deduct terminated or deceased during the year.....	39	26,750.00
Total benefit certificates in force December 31, 1916.....	224	\$ 181,250.00
Received during the year from members in Iowa: Mortuary, \$2,885.34; expense, \$397.95; total, \$3,283.29.		

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement.....	34	\$ 37,439.18
Claims incurred during the year including commuted value of installment certificates.....	433	617,215.13
Totals.....	467	\$ 654,654.31
Claims paid during the year.....	429	534,961.91
Balance.....	38	\$ 119,692.40
Saved by compromising or scaling down claims during the year.....	-----	75,124.61
Claims unpaid December 31, 1916.....	38	\$ 44,567.79

Iowa Claims

	No.	Amount
Claims (face value) incurred during the year.....	2	\$ 1,500.00
Claims paid during the year.....	2	1,500.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—521.

How often are meetings of the subordinate branches required to be held?

Answer—Monthly.

How are the subordinate branches represented in the supreme or governing body?

They send delegates to state conventions where supreme delegates for national convention are elected.

How often are regular meetings of the governing body held?

Answer—Triennially.

What is the basis of representation in the governing body?

Answer—One delegate for states having between 50 and 500 members, two delegates if over 500.

When was the last regular meeting of the governing body held?

Answer—May, 1916.

How many members of governing body attended the last regular meeting?

Answer—46.

How many of same were delegates of the subordinate branches?

Answer—37.

When and by whom are the officers elected?

Answer—By delegates at national convention.

Are assessments graded on any table of mortality?

Answer—Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—N. F. C. members are paying at attained age as of 1904, excepting those who are paying under the "entry age option" plan.

If on age at entry, are they based on the "level premium" or "step rate plan"? (Give full information.)

Answer—Members who have joined since 1904, pay at entry age, on the level premium plan.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.

Answer—Mr. Abb Landis, our actuary, made a valuation as of December, 1915, assuming mortality by the N. F. C. Table and 4 per cent interest.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—No.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, 12; expense, 15 cents per member per month.

What would be the amount of one full assessment on the membership December 31, 1916?

Answer—Mortuary, \$40,204.70; expense, \$2,784.30.

How is the emergency or reserve fund created and for what purpose and under what circumstances can it be disbursed?

Answer—Have only mortuary fund.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Alabama, 9; Arkansas, 19; California, 8; Colorado, 4; Connecticut, 2; District of Columbia, 10; Florida, 3; Georgia, 5; Idaho, 1; Illinois 41, Indiana, 56; Iowa, 8; Kansas, 5; Kentucky, 27; Louisiana, 34; Maryland, 1; Massachusetts, 4; Minnesota, 5; Mississippi, 17; Missouri, 92; Montana, 2; Nebraska, 12; Nevada, 1; New Hampshire, 1; New Jersey, 1; New Mexico, 1; New York, 17; North Carolina, 1; Ohio, 41; Oklahoma, 1; Oregon, 4; Pennsylvania, 19; Rhode Island, 11; South Carolina, 2; South Dakota, 1; Tennessee, 10; Texas, 31; Utah, 1; Virginia, 5; Washington, 2; West Virginia, 1; Wisconsin, 2.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claims of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

CATHOLIC ORDER OF FORESTERS

Located at 30 N. La Salle St. Chicago, Ill.

High Chief Ranger, Thos. H. Cannon. High Secretary, Thos. F. McDonald.

Incorporated May 24, 1883. Commenced Business, June 24, 1891.

Balance from previous year..... \$ 5,474,622.81

INCOME

Assessments or premiums \$ 2,331,202.38
Certificate fees 7,271.00

Total received from members..... \$ 2,338,473.38

Deduct payments returned to applicants and members 107.09

Net amount received from members..... \$ 2,338,366.29
Interest on bonds and dividends on stocks..... 264,158.39
Interest from all other sources..... 2,209.95
Sale of lodge supplies 5,438.06
From all other sources, total..... 21,237.14

Total income \$ 2,631,403.83

DISBURSEMENTS

Death claims \$ 1,672,501.48

Total benefits paid \$ 1,672,501.48

Commissions and fees paid to deputies and organizers 5,760.00
Salaries of deputies and organizers..... 33,800.00
Salaries of officers and trustees..... 16,000.00
Other compensation of officers and trustees..... 4,010.00

Salaries of office employes	25,361.25
Salaries and fees paid to supreme medical examiners	3,223.75
Traveling and other expenses of officers, trustees and committees	9,481.36
Insurance department fees	1,631.50
Rent, including light	5,377.65
Advertising, printing and stationery	7,026.64
Postage, express, telegraph and telephone	6,219.27
Lodge supplies	7,783.57
Official publication	25,073.59
Legal expense in litigating claims	2,955.67
Other legal expenses	389.24
Furniture and fixtures	520.59
Taxes, repairs and other expenses on real estate, fire insurance	29.10
Loss on sale or maturity of ledger assets	7,226.75
All other disbursements	29,546.88
Total disbursements	\$ 1,866,918.29
Balance	\$ 6,239,114.35

LEDGER ASSETS

Book value of bonds and stocks	\$ 6,181,846.23
Deposited in trust companies and banks on interest	52,268.12
Cash deposit, treasurer province of Quebec	5,000.00
Total ledger assets	\$ 6,239,114.35

NON-LEDGER ASSETS

Interest and rents due and accrued	99,707.00
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge	29,897.52
Due from advertising, official journal	141.10
Lodge supplies	4,000.00
Furniture and fixtures	5,863.00
Gross assets	\$ 6,378,722.97

DEDUCT ASSETS NOT ADMITTED

Book value of bonds and stocks over market value	\$ 1,279.94
Furniture and fixtures	5,863.00
Lodge supplies	4,000.00
Advertising account	141.10
Market value of special deposits in excess of liabilities	7,700.00
Total	18,984.04
Total admitted assets	\$ 6,359,738.93

LIABILITIES

Death claims due and unpaid balances	\$ 5,973.87
Death claims resisted	8,500.00
Death claims reported but not adjusted	221,000.00
Total unpaid claims	\$ 235,473.87
Salaries, rents, expenses, commissions, etc., due or accrued	376.81
Value of outstanding benefit certificates ascertained	2,932,055.99
Total	\$ 3,167,906.67

EXHIBIT OF CERTIFICATES

Total Business of the Year		No.	Amount
Benefit certificates in force December 31, 1915, as per last statement	144,030	\$145,907,000.00	
Benefit certificates written during the year	11,850	10,139,000.00	
Benefit certificates increased during the year		51,750.00	
Totals	155,880	\$156,097,750.00	

Deduct terminated or deceased during the year	6,861	6,513,750.00
Total benefit certificates in force December 31, 1916	148,989	\$149,584,000.00
Business in Iowa During the Year		
	No.	Amount
Benefit certificates in force December 31, 1915, as per last statement	5,986	\$ 6,043,500.00
Benefit certificates written during the year	475	480,500.00
Benefit certificates increased during the year		4,000.00
Totals	6,461	\$ 6,528,000.00
Deduct terminated or deceased during the year	411	429,000.00
Total benefit certificates in force December 31, 1916	6,050	\$ 6,099,000.00
Received during the year from members in Iowa:		
Mortuary, \$93,378.73; expense, \$6,012.25; total, \$99,390.88.		

EXHIBIT OF DEATH CLAIMS

Total Claims		No.	Amount
Claims unpaid December 31, 1915, as per last statement	196	\$ 212,451.65	
Claims incurred during the year including commuted value of installment certificates	1,637	1,704,030.00	
Totals	1,833	\$ 1,916,451.65	
Claim paid during the year	1,605	1,672,501.48	
Balance	228	\$ 243,950.17	
Saved by compromising or scaling down claims during the year		3,976.30	
Claims rejected during the year	4	4,500.00	
Claims unpaid December 31, 1916	224	\$ 253,473.87	
Iowa Claims			
	No.	Amount	
Claims unpaid December 31, 1915, as per last statement, estimated liability	15	\$ 19,200.00	
Claims (face value) incurred during the year	31	36,000.00	
Totals	46	\$ 55,200.00	
Claims paid during the year	40	47,540.00	
Balance	6	\$ 7,660.00	
Saved by compromising or scaling down claims during the year		60.00	
Claims unpaid December 31, 1916, estimated liability	6	\$ 7,600.00	

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

How often are meetings of the subordinate branches required to be held?

Answer—Semi-monthly.

How are the subordinate branches represented in the supreme or governing body?

Answer—One representative for each 600 members

How often are regular meetings of the governing body held?

Answer—Monthly.

When was the last regular meeting of the governing body held?

Answer—August, 1915.

How many members of governing body attended the last regular meeting?

Answer—259.

How many of same were delegates of the subordinate branches?

Answer—246.

When and by whom are the officers elected?

Answer—By representatives to international convention.

Are assessments graded on any table of mortality?

Answer—N. F. C. Table, 4 per cent.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—Age at entry, N. F. C., 4 per cent table.

If on age at entry, are they based on the "level premium" or "step rate plan"? (Give full information.)

Answer—Level premium.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.

Answer—N. F. C. mortality; age at entry; 12 assessments; Abb Landis.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—No.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance or any sum of money or thing of value to the members without regard to physical condition?

Answer—Yes.

If so, give all the facts relating thereto.

Answer—Annuity benefit, one-tenth of certificate commencing at age seventy years.

How many assessments were collected during the year?

Answer—Mortuary, 12; expense, 4.

What would be the amount of one full assessment on the membership December 31, 1916?

Answer—Mortuary, \$183,436.16; expense, \$37,247.25.

How is the emergency or reserve fund created and for what purpose and under what circumstances can it be disbursed?

Answer—Amount received for mortuary assessment over death losses; payment of death claims only.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—California, 6; Illinois, 376; Louisiana, 3; Oklahoma, 2; Texas, 2; Indiana, 42; Iowa, 104; Kentucky, 13; Maine, 24; Manitoba, 3; Alberta, 1; Saskatchewan, 1; Massachusetts, 24; Michigan, 51; Minnesota, 194; Missouri, 12; Kansas, 4; Montana, 9; Nebraska, 21; New Brunswick, 10; Nova Scotia, 2; New Hampshire, 31; North Dakota, 33; Ohio, 95; Oregon, 15; Ontario, 128; Pennsylvania, 29; Quebec, 246; Rhode Island, 8; South Dakota, 22; Vermont, 39; New York, 4; Washington, 16; British Columbia, 4; Idaho, 2; Wisconsin, 210.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claims of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

THE COLUMBIAN CIRCLE

Located at 704 Masonic Temple, Chicago, Illinois.

President, Irwin R. Hazen.

Secretary, N. J. Hein.

Incorporated August 14, 1895.

Commenced Business August 14, 1895.

Balance from previous year..... \$ 751,438.23

INCOME

Membership fees actually received.....	\$ 7,763.67
Assessments or premiums during first month of membership of which all or an extra percentage is used for expense.....	3,914.75
All other assessments or premiums.....	341,321.00
Dues and per capita tax.....	23,910.50
Medical examiners' fees actually received.....	3,531.50
Reinstatement held.....	1.30
Expense and organization assessments.....	15,684.34
Pro rata of assessments.....	67,424.30
Total received from members.....	\$ 463,551.45
Interest on mortgage loans.....	2,683.97
Interest on bonds and dividends on stocks.....	28,128.44
Interest from all other sources.....	478.46
Gross rents from association's property, including \$600.00 for association's occupancy of its own building.....	9,397.97
Sale of lodge supplies.....	1,027.90
From all other sources, total.....	1,314.19
Increase in value of bonds.....	13,937.50
Total income.....	\$ 520,519.88

DISBURSEMENTS

Death claims.....	\$ 350,338.68
Permanent disability claims.....	11,750.00
Old age benefits.....	1,300.00
Partial disability claims.....	8,206.15
Total benefits paid.....	\$ 401,594.83
Commissions and fees paid to deputies and organizers.....	67,279.83
Salaries of deputies and organizers.....	6,100.93
Fees of managers or agents not deputies or organizers.....	128.00
Salaries of officers and trustees.....	23,311.63
Other compensation of officers and trustees.....	420.00
Salaries and other compensation of committees.....	989.24
Salaries of office employes.....	13,905.07
Salaries and fees paid to supreme medical examiners.....	3,478.89
Salaries and fees paid to subordinate medical examiners.....	3,565.50
Traveling and other expenses of officers, trustees and committees.....	2,388.75
Insurance department fees.....	1,016.36
Rent including \$600.00 for association's occupancy of its own buildings.....	4,602.71
Advertising, printing and stationery.....	9,309.43
Postage, express, telegraph and telephone.....	4,374.16
Lodge supplies.....	6,953.28
Official publication.....	5,561.45
Expense of supreme lodge meeting.....	715.89
Legal expense in litigating claims.....	1,299.44
Other legal expenses.....	2,268.28
Furniture and fixtures.....	1,211.17
Taxes, repairs and other expenses on real estate.....	2,763.63
Accounts receivable charged off.....	463.39
Loss on sale or maturity of ledger assets.....	161.03
Decrease in value of bonds.....	1,185.00
All other disbursements.....	16,833.91
Total disbursements.....	\$ 582,271.71
Balance.....	\$ 689,686.40

LEDGER ASSETS

Book value of real estate.....	\$	127,000.00
Mortgage loans on real estate.....		42,654.07
Book value of bonds and stocks.....		504,396.00
Overdraft.....		-6,503.48
Contingent fund, \$900.00; cash in association's office, \$13,118.41; deposited in banks (not on interest), \$8,120.10.....		22,138.51
Reinstatement held.....		1.30
Total ledger assets.....	\$	689,686.40

NON-LEDGER ASSETS

Interest and rents due and accrued.....		7,851.60
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....		88,000.00
Gross assets.....	\$	735,538.00
Total admitted assets.....	\$	735,538.00

LIABILITIES

Death claims due and unpaid.....	\$	7,814.19
Death claims resisted.....		3,500.00
Death claims reported but not adjusted.....		49,150.00
Total death claims.....	\$	60,464.19
Total partial disability.....		2,752.57
Total unpaid claims.....	\$	63,216.76
Salaries, rents, expenses, commissions, etc., due or accrued.....		1,813.16
Due broker in Southern Woodmen merger.....		1,000.00
Value of outstanding benefit certificates ascertained.....		111,048.43
Total.....	\$	177,078.35

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1915, as per last statement.....	27,074	\$ 30,474,000.00
Benefit certificates written during the year.....	4,182	3,446,500.00
Totals.....	32,156	\$ 33,920,500.00
Deduct terminated or deceased during the year.....	5,332	4,758,500.00
Total benefit certificates in force December 31, 1916.....	26,824	\$ 29,162,000.00
Business in Iowa During the Year	No.	Amount
Benefit certificates written during the year.....	41	\$ 41,000.00
Total benefit certificates in force December 31, 1916.....	41	\$ 41,000.00
Received during the year from members in Iowa: Mortuary, \$133.72; expense, \$27.94; total, \$161.66.		

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement.....	50	\$ 62,800.00
Claims incurred during the year including commuted value of installment certificates.....	327	401,500.00
Totals.....	377	\$ 464,300.00
Claims paid during the year.....	321	380,338.68
Balance.....	56	\$ 83,961.32

Saved by compromising or scaling down claims during the year.....		23,497.13
Claims unpaid December 31, 1916.....	56	\$ 60,464.19

EXHIBIT OF PERMANENT DISABILITY CLAIMS

Total Claims	No.	Amount
Claims incurred during the year.....	14	\$ 23,500.00
Claims paid during the year.....	14	11,750.00
Balance.....		\$ 11,750.00
Saved by compromising or scaling down claims during the year.....		11,750.00

EXHIBIT OF PARTIAL DISABILITY CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement.....	16	\$ 7,050.00
Claims incurred during the year (and court costs).....	13	7,777.60
Totals.....	29	\$ 14,827.60
Claims rejected during the year.....	3	1,696.45
Claims paid and discounted during the year.....	13	10,378.58
Claims unpaid December 31, 1916.....	13	\$ 2,752.57

EXHIBIT OF OLD AGE AND OTHER CLAIMS

Total Claims	No.	Amount
Claims incurred during the year, including commuted value of installment certificates.....	5	\$ 1,300.00
Claims paid during the year.....	5	1,300.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—464.

How often are meetings of the subordinate branches required to be held?

Answer—Monthly, at least.

How are the subordinate branches represented in the supreme or governing body?

Answer—Represented in supreme conclave by delegates elected from districts.

How often are regular meetings of the governing body held?

Answer—Biennially.

What is the basis of representation in the governing body?

Answer—One representative to each 700 members.

When was the last regular meeting of the governing body held?

Answer—February 15, 1916. Special session held March 30, 1916.

How many members of governing body attended the last regular meeting?

Answer—35.

How many of same were delegates of the subordinate branches?

Answer—20.

When and by whom are the officers elected?

Answer—At supreme conclave, by members of same.

Are assessments graded on any table of mortality?

Answer—Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—At age of entry, upon N. F. C. table.

If on age at entry, are they based on the "level premium" or "step rate plan?" (Give full information.)

Answer—Level premium.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.

Answer—N. F. C. standard; 4 per cent; 12, Abb Landis.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—Yes.

If so, give full particulars.

Answer—First assessment, and 15 per cent of all subsequent assessments.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance or any sum of money or thing of value to the members without regard to physical condition?

Answer—No, excepting as follows: are now issuing universal benefit and extended insurance rate policies.

How many assessments were collected during the year?

Answer—12 combined assessments.

What would be the amount of one full assessment on the membership December 31, 1916?

Answer—\$38,000.00.

How is the emergency or reserve fund created and for what purpose and under what circumstances can it be disbursed?

Answer—Surplus in mortuary fund at end of year transferred to reserve fund; all interest on reserve fund investments added to same. Excess death claims not covered by mortuary portion of combined assessments in any one year is met by drawing upon reserve fund.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Illinois, 154; Missouri, 13; Wisconsin, 11; Minnesota, 3; New York, 8; Indiana, 5; Michigan, 138; Kentucky, 18; Pennsylvania, 12; Alabama, 33; District of Columbia, 3; Texas, 13; Iowa, 1.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—Yes.

If so, was there any contract, agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or any firm, corporation, or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, or on account of, such reinsurance, amalgamation, absorption, or transfer of membership or funds?

Answer—Yes.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claims of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

COURT OF HONOR

Located at Springfield, Illinois.

President, A. L. Hereford.

Secretary, W. E. Robinson.

Incorporated July 16, 1895.

Commenced Business July 23, 1895.

Balance from previous year..... \$ 2,629,078.59

INCOME

Assessments or premiums during first 12 months of membership of which all or an extra percentage is used for expense	\$ 80,621.93
All other assessments or premiums.....	966,784.37
Dues and per capita tax.....	132,724.15
Total received from members.....	\$ 1,210,130.45
Deduct payments returned to applicants and members	1,056.59
Net amount received from members.....	\$ 1,209,073.86
Interest on mortgage loans	79,477.33
Interest on bonds and dividends on stocks.....	53,206.25
Interest from all other sources.....	3,328.56
Gross rents from association's property, including \$1,626.56 for association's occupancy of its own building	1,626.56
Sale of lodge supplies	406.85
From all other sources, total	1,696.46
Total income	\$ 1,348,815.87

DISBURSEMENTS

Death claims	\$ 907,729.87
Permanent disability claims	2,500.00
Sick and accident claims	12,116.38
Total benefits paid	\$ 922,346.25
Commissions and fees paid to deputies and organizers	118,580.98
Salaries of officers and trustees.....	17,300.00
Other compensation of officers and trustees.....	13,361.49
Salaries and other compensation of committees, laws committee	230.00
Salaries of office employes	24,142.96
Salaries and fees paid to supreme medical examiners.....	3,600.00
Salaries and fees paid to subordinate medical examiners	79.00
Traveling and other expenses of officers, trustees and committees	1,170.81
For collection and remittance of assessments and dues	44,650.15
Insurance department fees	875.72
Rent including \$1,626.56 for association's occupancy of its own buildings	1,626.56
Advertising, printing and stationery.....	10,368.93
Postage, express, telegraph and telephone.....	4,272.94
Official publication and editor's salary.....	14,213.38
Legal expense in litigating claims	3,685.65
Other legal expenses	5,000.00
Furniture and fixtures	400.48
Taxes, repairs and other expenses on real estate.....	3,439.29
All other disbursements	18,065.06
Total disbursements	\$ 1,207,419.55
Balance	\$ 2,770,474.91

LEDGER ASSETS

Book value of real estate	\$ 40,663.99
Mortgage loans on real estate.....	1,588,950.00
Book value of bonds and stocks.....	1,605,592.70

Deposited in trust companies and banks on interest.....	134,235.82	
Cash in association's office	1,023.40	
Total ledger assets		\$ 2,770,474.91

NON-LEDGER ASSETS

Interest and rents due and accrued.....	53,021.53	
Market value of real estate over book value.....	9,336.01	
Market value of bonds and stocks over book value.....	26,552.55	
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	98,569.07	
Gross assets		\$ 2,967,984.07
Total admitted assets		\$ 2,967,984.07

LIABILITIES

Death claims resisted	\$ 13,500.00	
Death claims reported but not adjusted.....	84,216.67	
Total death claims		\$ 97,716.67
Sick and accident claims resisted	\$ 8.13	
Sick and accident claims reported but not yet adjusted.....	234.15	
Total sick and accident claims.....		\$ 242.28
Total unpaid claims		\$ 97,958.95
Advance assessments	1,832.83	
Recorder's compensation for December, 1916.....	3,649.38	
Value of outstanding benefit certificates ascertained.....	2,271,800.36	
Total		\$ 2,375,341.52

EXHIBIT OF CERTIFICATES

Total Business of the Year

	No.	Amount
Benefit certificates in force December 31, 1915, as per last statement.....	74,316	\$ 87,714,250.00
Benefit certificates written during the year.....	10,977	10,631,000.00
Totals	85,293	\$ 98,345,250.00
Deduct terminated or deceased during the year.....	30,483	10,459,750.00
Total benefit certificates in force December 31, 1916.....	54,810	\$ 87,885,500.00

Business in Iowa During the Year

	No.	Amount
Benefit certificates in force December 31, 1915, as per last statement.....	6,045	\$ 7,188,250.00
Benefit certificates written during the year.....	634	580,000.00
Benefit certificates received by transfer during the year.....	20	23,000.00
Totals	6,699	\$ 7,791,250.00
Deduct terminated or deceased during the year.....	635	597,000.00
Total benefit certificates in force December 31, 1916.....	6,064	\$ 7,194,250.00

Received during the year from members in Iowa:
Mortuary, \$86,406.54; sick and accident, \$465.00; expense,
\$10,822.55; total, \$97,704.09.

EXHIBIT OF DEATH CLAIMS

Total Claims

	No.	Amount
Claims unpaid December 31, 1915, as per last statement.....	61	\$ 74,166.67
Claims incurred and reinstated during the year including com- muted value of installment certificates.....	731	961,577.22
Totals	792	\$ 1,035,743.89

Claims paid during the year.....	714	907,712.81
Balance	78	158,631.68
Claims rejected during the year.....	4	30,315.01
Claims unpaid December 31, 1916.....	74	\$ 97,716.67

Iowa Claims

No. Amount

Claims unpaid December 31, 1915, as per last statement, esti- mated liability	4	\$ 4,500.00
Claims (face value) incurred during the year.....	58	77,000.00
Totals	62	\$ 81,500.00
Claims paid during the year.....	56	73,435.00
Balance	6	8,065.00
Saved by compromising or scaling down claims during the year		1,065.00
Claims unpaid December 31, 1916, estimated liability.....	6	\$ 7,000.00

EXHIBIT OF PERMANENT DISABILITY CLAIMS

Total Claims

No. Amount

Claims incurred during the year.....	6	\$ 2,500.00
Claims paid during the year.....	6	2,500.00

Iowa Claims

No. Amount

Claims incurred during the year.....	1	\$ 250.00
Claims paid during the year.....	1	250.00

EXHIBIT OF SICK AND ACCIDENT CLAIMS

Total Claims

No. Amount

Claims unpaid December 31, 1915, as per last statement.....	11	\$ 342.49
Claims incurred during the year.....	443	12,027.90
Totals	454	\$ 12,370.45

Claims paid during the year.....	447	12,116.38
Claims dropped during the year.....	1	11.79
Claims unpaid December 31, 1916.....	6	242.28

Iowa Claims

No. Amount

Claims incurred during the year.....	7	\$ 146.57
Claims paid during the year.....	7	146.57

GENERAL INTERROGATORIES

In the association organized and conducted on the lodge system with ritual-
istic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there.

Answer—1340.

How often are meetings of the subordinate branches required to be held?

Answer—Monthly, or oftener.

How are the subordinate branches represented in the supreme or governing
body?Answer—District courts elect delegates to county courts; county courts to
state courts; and state courts to supreme court.

How often are regular meetings of the governing body held?

Answer—Biennially.

What is the basis of representation in the governing body?

Answer—District to county courts, 25 or major fraction; county to state
courts, 250 or major fraction; and state to supreme court, 500 or major fraction.

When was the last regular meeting of the governing body held?

Answer—June 30-29, 1916.

How many members of governing body attended the last regular meeting?
 Answer—172.
 How many of same were delegates of the subordinate branches?
 Answer—132.
 When and by whom are the officers elected?
 Answer—At each quadrennial supreme meeting by those entitled to vote thereon.
 Are assessments graded on any table of mortality?
 Answer—Yes.
 If so, specify table and state whether assessments are levied on age at entry or attained age.
 Answer—N. F. C. table; entry age.
 Have the liabilities of the association under its certificates in force December 31 last, been mathematically determined?
 Answer—Yes.
 If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.
 Answer—N. F. C. mortality table and 4 per cent interest assumption; 12 assessments; W. B. Kieft, Springfield, Ill.
 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?
 Answer—First 12 assessments are used for expense purposes.
 Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance or any sum of money or thing of value to the members without regard to physical condition?
 Answer—No.
 How many assessments were collected during the year?
 Answer—Mortuary and disability, 12; emergency or reserve, 12; expense, 12; relief, 12;
 What would be the amount of one full assessment on the membership December 31, 1916?
 Answer—Mortuary and disability, \$87,650.92; relief, \$1,649.00; expense, \$10,948.15.
 In what states is the association authorized to transact business, and how many subordinate branches are there in each state?
 Answer—California, 25; Colorado, 32; Idaho, 7; Illinois, 560; Indiana, 107; Iowa, 75; Kansas, 49; Michigan, 38; Minnesota, 37; Missouri, 161; Montana, 6; Nebraska, 88; North Dakota, 5; Ohio, 29; Oklahoma, 33; Pennsylvania, 1; South Dakota, 3; Texas, 10; Utah, 1; Washington, 14; Wisconsin, 8; Wyoming, 1.
 Does any officer, director or trustee receive any commission on the business of the association?
 Answer—No.
 Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule"?
 Answer—Yes.
 Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?
 Answer—No.
 Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?
 Answer—No.
 Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claims of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?
 Answer—No.

GRAND LODGE DEGREE OF HONOR OF IOWA

Located at 206-4 Masonic Temple, Keokuk, Iowa.

President, Elta A. Branson. Secretary, Lillian C. Moore.
 Incorporated January 11, 1911. Commenced Business, 1890.
 Balance from previous year..... \$ 121,218.83

INCOME

All other assessments or premiums.....	\$ 40,343.31
Dues and per capita tax.....	3,196.87
Total received from members.....	\$ 43,440.18
Interest on mortgage loans.....	4,611.19
Interest on bonds and dividends on stocks.....	255.00
Interest from all other sources.....	479.23
Sale of lodge supplies.....	152.87
From all other sources, total.....	1,700.30
Total income.....	\$ 50,638.97

DISBURSEMENTS

Death claims.....	\$ 17,500.00
Total benefits paid.....	\$ 17,500.00
Salaries of deputies and organizers.....	467.55
Salaries of officers and trustees.....	2,065.00
Other compensation of officers and trustees.....	56.00
Salaries and other compensation of committees.....	93.50
Salaries of office employees.....	856.40
Traveling and other expenses of officers, trustees and committees.....	500.61
Insurance department fees.....	26.00
Rent including association's occupancy of its own buildings.....	695.00
Advertising, printing and stationery.....	308.71
Postage, express, telegraph and telephone.....	124.05
Lodge supplies.....	207.21
Official publication.....	850.00
Expense of supreme lodge meeting.....	1,094.72
Other legal expenses.....	50.00
Furniture and fixtures.....	212.90
All other disbursements.....	3,682.73
Total disbursements.....	\$ 28,550.38
Balance.....	\$ 143,307.42

LEDGER ASSETS

Mortgage loans on real estate.....	\$ 125,866.65
Book value of bonds and stocks.....	5,000.00
Deposited in trust companies and banks on interest.....	5,000.00
Cash in association's office.....	7,340.77
Total ledger assets.....	\$ 143,307.42

NON-LEDGER ASSETS

Interest and rents due and accrued.....	4,347.42
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	3,578.17
Total admitted assets.....	\$ 151,233.01

LIABILITIES

Death claims reported but not adjusted.....	\$	4,000.00
Total unpaid claims	\$	4,000.00
Reserve on N. F. C. business.....		32,979.81
Total	\$	36,979.81

EXHIBIT OF CERTIFICATES

Business in Iowa During the Year	No.	Amount
Benefit certificates in force December 31, 1915, as per last statement	2,627	\$ 2,449,615.00
Benefit certificates written during the year.....	88	79,250.00
Benefit certificates revived during the year.....	204	183,500.00
Totals	2,919	\$ 2,712,365.00
Deduct terminated or deceased during the year.....	457	405,268.00
Total benefit certificates in force December 31, 1916....	2,462	\$ 2,307,097.00

Received during the year from members in Iowa: -
Mortuary, \$87,196.41; expense, \$3,047.90; total, \$90,244.31.

EXHIBIT OF DEATH CLAIMS

Iowa Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement, estimated liability	3	\$ 3,000.00
Claims (face value) incurred during the year.....	20	18,500.00
Totals	23	\$ 21,500.00
Claims paid during the year.....	19	17,500.00
Balance	4	\$ 4,000.00
Claims unpaid December 31, 1916, estimated liability.....	4	\$ 4,000.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—64.

How often are meetings of the subordinate branches required to be held?

Answer—Two each month.

How are the subordinate branches represented in the supreme or governing body?

Answer—One representative from each lodge whose membership is not less than 15 of whom 10 must be beneficial, and that conducts regular meetings as required by law.

How often are regular meetings of the governing body held?

Answer—Biennially.

What is the basis of representation in the governing body?

Answer—Must be a P. C. of H. a beneficial member and not the paid employe or presiding officer of any other fraternal benefit society.

When was the last regular meeting of the governing body held?

Answer—May, 1916.

How many members of governing body attended the last regular meeting?

Answer—50.

How many of same were delegates of the subordinate branches?

Answer—37.

When and by whom are the officers elected?

Answer—By members of G. L. at G. L. session.

Are assessments graded on any table of mortality?

Answer—Old members on Classified rates. New members on N. F. C. rates.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—Age nearest birthday.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—Members old plan advance every 5 years. N. F. C. rate members pay same premium through life.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.

Answer—N. F. C., 4 per cent, 12; Abb Landis.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—One assessment per year is transferred from Adequate Rates Beneficial fund provided such transfer does not reduce the degree of solvency to less than 100 per cent.

Is any portion of assessments paid by new members used for expenses?

Answer—No.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance or any sum of money or thing of value to the members without regard to physical condition?

Answer—Yes.

Is so, give all the facts relating thereto?

Members on Schedule C of new rates may procure a paid-up certificate, extended insurance or monthly credit loan for as much as 90 per cent of their reserve will carry them. Used for paying beneficial assessments only.

How many assessments were collected during the year?

Answer—Mortuary, 12; expense, 13.

What would be the amount of one full assessment on the membership December 31, 1916?

Answer—Mortuary, \$3,064.31; expense, \$246.20.

How is the emergency or reserve fund created and for what purpose and under what circumstances can it be disbursed?

Answer—All over \$5,000 in classified and Ad. rates beneficial is transferred to emergency and reserve each month. Emergency can be used when 14 regular assessments will not pay losses.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Iowa, 64.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claims of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

THE FRATERNAL AID UNION

Located at Lawrence, Kansas.

Supreme President, V. A. Young. Supreme Secretary, L. D. Roberts.

Incorporated February 14, 1894. Commenced Business October, 1890.

Balance from previous year..... \$ 838,985.16

INCOME

Membership fees actually received.....	\$ 1,008.53
Assessments or premiums during first 12 months of membership of which all or an extra percentage is used for expense.....	74,202.56
All other assessments or premiums.....	1,269,157.45
Dues and per capita tax.....	146,611.61
Other payments by members.....	293,484.71
Total received from members.....	\$ 1,756,459.85
Deduct payments returned to applicants and members.....	965.48
Net amount received from members.....	\$ 1,755,494.37
Interest on mortgage loans.....	20,325.64
Interest on collateral loans.....	380.09
Interest on bonds.....	5,148.75
Interest from all other sources.....	6,988.14
Gross rents from association's property, including \$120.00 for association's occupancy of its own building.....	10,064.16
Sale of lodge supplies.....	3,622.42
Borrowed money.....	100,000.00
From all other sources, total.....	1,057,099.47
Total income.....	\$ 2,958,942.95
Sum.....	\$ 3,817,028.11

DISBURSEMENTS

Death claims.....	\$ 1,118,717.14
Permanent disability claims.....	9,419.37
Sick and accident claims.....	11,293.52
Old age benefits.....	87,028.92
Other benefits.....	446.50
Total benefits paid.....	\$ 1,226,825.45
Commissions and fees paid to deputies and organizers.....	43,179.55
Salaries of deputies, organizers and agents.....	78,309.47
Expenses of deputies, organizers and agents.....	32,109.46
Salaries of managers or agents not deputies or organizers.....	126,615.09
Salaries of officers and trustees.....	23,579.30
Other compensation of officers and trustees.....	1,027.40
Salaries of office employes.....	37,875.37
Other compensation of office employes.....	145.00
Salaries and fees paid to supreme medical examiners.....	6,825.00
Salaries and fees paid to subordinate medical examiners.....	6,865.17
Traveling and other expenses of officers, trustees and committees.....	10,328.94
Insurance department fees.....	899.60
Rent.....	3,374.32
Advertising, printing and stationery.....	14,317.38
Postage, express, telegraph and telephone.....	6,409.06
Lodge supplies.....	3,415.43
Official publication.....	9,466.55
Expense of supreme lodge meeting.....	125.00
Legal expense in litigating claims.....	4,796.56
Other legal expenses.....	3,929.55
Furniture and fixtures.....	1,908.76
Taxes, repairs and other expenses on real estate.....	9,465.15

Loss on sale or maturity of ledger assets.....	196.96
All other disbursements.....	53,374.55
Total disbursements.....	\$ 1,715,219.88
Balance.....	\$ 2,108,808.23

LEDGER ASSETS

Book value of real estate.....	\$ 243,680.01
Mortgage loans on real estate.....	548,422.31
Loans secured by pledge of bonds, stocks or other collateral.....	3,000.00
Book value of bonds.....	543,664.78
Cash in association's office, \$1,406.42; deposited in banks (on interest), \$616,374.58.....	611,781.00
Notes receivable, \$257.33; certificate loans, \$612.05.....	869.38
Liens on American 4 per cent certificates.....	132,360.75
Total ledger assets.....	\$ 2,108,808.23

NON-LEDGER ASSETS

Interest and rents due and accrued.....	28,436.13
Market value of real estate over book value.....	36,047.35
Market value of bonds and stocks over book value.....	2,441.65
Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge.....	223,979.57
Gross assets.....	\$ 2,404,119.53

DEDUCT ASSETS NOT ADMITTED

Bills receivable.....	287.33
Total admitted assets.....	\$ 2,404,425.60

LIABILITIES

Claims due and unpaid.....	\$ 103,001.79
Claims adjusted not yet due.....	56,079.23
Claims resisted.....	9,657.35
Claims reported but not adjusted.....	100,698.46
Total unpaid claims.....	\$ 329,436.83
Salaries, rents, expenses, commissions, etc., due or accrued.....	7,397.76
Taxes due or accrued.....	1,822.52
Borrowed money.....	115,000.00
Advance assessments.....	4,580.05
Value of outstanding benefit certificates ascertained.....	171,516.12
Total.....	\$ 629,433.18

EXHIBIT OF CERTIFICATES

	No.	Amount
Total Business of the Year		
Benefit certificates in force December 31, 1915, as per last statement.....	64,283	\$ 80,743,025.00
Benefit certificates written during the year.....	66,490	68,519,131.36
Benefit certificates increased during the year.....	87	35,000.00
Totals.....	130,810	\$149,297,156.36
Deduct terminated or deceased during the year.....	12,793	13,982,158.06
Total benefit certificates in force December 31, 1916.....	118,017	\$135,314,997.70
Business in Iowa During the Year		
Benefit certificates in force December 31, 1915, as per last statement.....	5,295	\$ 6,222,150.00
Benefit certificates written during the year.....	2,038	3,372,600.00
Totals.....	8,333	\$ 9,594,750.00

Deduct terminated or deceased during the year.....	1,161	1,278,850.00
Total benefit certificates in force December 31, 1916.....	7,232 \$	8,315,900.00
Received during the year from members in Iowa: Mortuary, \$89,447.14; expense, \$17,305.70; total, \$106,752.84.		

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement.....	138 \$	163,190.49
Claims incurred during the year including commuted value of installment certificates.....	1,119	1,312,918.19
Totals.....	1,257 \$	1,476,108.68
Claims paid during the year.....	994	1,118,187.61
Balance.....	323 \$	357,921.07
Saved by compromising or scaling down claims during the year.....		23,488.77
Claims rejected during the year.....	7	7,000.00
Claims unpaid December 31, 1916.....	316 \$	327,432.30
Iowa Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement, estimated liability.....	11 \$	8,084.86
Claims (face value) incurred during the year.....	77	79,268.57
Totals.....	88 \$	87,453.43
Claims paid during the year.....	78	74,671.66
Balance.....	10 \$	12,781.77
Saved by compromising or scaling down claims during the year.....		975.17
Claims unpaid December 31, 1916, estimated liability.....	10 \$	11,806.00

EXHIBIT OF PERMANENT DISABILITY CLAIMS

Total Claims	No.	Amount
Claims incurred during the year.....	93 \$	10,156.89
Claims paid during the year.....	87	9,419.37
Balance.....	6 \$	737.52
Saved by compromising or scaling down claims during the year.....	4	420.00
Claims unpaid December 31, 1916.....	2 \$	317.52
Iowa Claims	No.	Amount
Claims incurred during the year.....	12 \$	585.03
Claims paid during the year.....	11	465.03
Balance.....	1 \$	120.00
Saved by compromising or scaling down claims during the year.....	1	120.00

EXHIBIT OF ACCIDENT CLAIMS.

Total Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement.....	17 \$	1,962.45
Claims incurred during the year.....	106	11,100.70
Totals.....	123 \$	13,062.65
Claims paid during the year.....	104	11,248.02
Claims rejected.....	11	835.33
Claims unpaid December 31, 1916.....	8 \$	919.30
Iowa Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement.....	3 \$	147.78
Claims incurred during the year.....	15	1,532.15
Totals.....	18 \$	1,699.93

Claims paid during the year.....	11	900.88
Claims unpaid December 31, 1916.....	3 \$	699.05

EXHIBIT OF OLD AGE AND OTHER CLAIMS

Total Claims	No.	Amount
Claims incurred during the year, including commuted value only of installment certificates.....	570 \$	93,367.72
Claims paid during the year.....	529	87,588.97
Balance.....	41 \$	5,778.75
Saved by compromising or scaling down claims during the year.....	35	5,101.04
Claims unpaid December 31, 1916.....	6 \$	677.71
Iowa Claims	No.	Amount
Claims incurred during the year.....	30 \$	3,871.39
Claims paid during the year.....	29	3,771.96
Balance.....	1 \$	100.00
Claims rejected during the year.....	1	100.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—2615.

How often are meetings of the subordinate branches required to be held?

Answer—At least once each month.

How are the subordinate branches represented in the supreme or governing body?

Answer—Each lodge with a beneficial membership of 5 or more elect a delegate to the district council; district council elect delegates to the supreme lodge proportioned to the membership in the district.

How often are regular meetings of the governing body held?

Answer—At least once in four years.

What is the basis of representation in the governing body?

Answer—Delegates must be at least three times the number of officers and committeemen having votes in the supreme lodge.

When was the last regular meeting of the governing body held?

Answer—July 27-28, 1915.

How many members of governing body attended the last regular meeting?

Answer—210.

How many of same were delegates of the subordinate branches?

Answer—182.

When and by whom are the officers elected?

Answer—At each regular meeting of the supreme lodge by the delegates present.

Are assessments graded on any table of mortality?

Answer—Yes, class on Am. Exp. (4 per cent); N. F. C. 4 per cent attained age and 1 rated N. F. C. entry age.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—Level premium.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.

Answer—Dec. 31, 1915; Am. Exp. 4 per cent; 12.; Abb Landis.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—Yes.

If so, give full particulars.

Answer—75 per cent of 1st years of those on the experience and accumulative plan.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance or any sum of money or thing of value to the members without regard to physical condition?

Answer—Yes.

If so, give all the facts relating thereto.

Answer—In American 4 per cent class paid-up extended insurance.

How many assessments were collected during the year?

Answer—Mortuary, 12; Expense, 12.

What would be the amount of one full assessment on the membership December 31, 1916?

Answer—Mortuary, \$170,248.98; expense, \$60,575.65.

How is the emergency or reserve fund created and for what purpose and under what circumstances can it be disbursed?

Answer—By surplus accumulations of the benefit fund together with experience deductions, interest on investments of the emergency fund. Disbursed for any benefit claim when there are not sufficient funds in the benefit fund to pay claims allowed. Also legal reserves on all American 4 per cent certificates.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Alabama, 31; Arizona, 6; Arkansas, 105; California, 100; Colorado, 26; Connecticut, 1; Delaware, 3; District of Columbia, 1; Florida, 41; Georgia, 24; Illinois, 293; Indiana, 89; Idaho, 1; Iowa, 193; Kansas, 353; Kentucky, 43; Louisiana, 12; Maryland, 7; Massachusetts, 19; Michigan, 56; Mississippi, 70; Minnesota, 9; Montana, 7; Missouri, 189; Nebraska, 104; New Hampshire, 3; New Jersey, 32; New Mexico, 50; New York, 100; North Dakota, 5; Ohio, 58; Oklahoma, 91; Oregon, 27; Pennsylvania, 87; Rhode Island, 7; South Carolina, 23; South Dakota, 3; Tennessee, 51; Texas, 24; Utah, 2; Virginia, 4; West Virginia, 1; Washington, 25; Wisconsin, 12; Wyoming, 7.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—Yes.

If so, was there any contract, agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or any firm, corporation, or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, or on account of, such reinsurance, amalgamation, absorption, or transfer of membership or funds?

Answer—Yes.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claims of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

THE HOMESTEADERS

Located at Des Moines, Iowa, Sec'y Bldg.

President, H. J. Green.

Secretary, A. H. Corey.

Incorporated Jan. 25, 1906.

Commenced Business Feb. 13, 1906.

Balance from previous year..... \$ 329,648.58

INCOME

Membership fees actually received, certificate fees.....	\$ 6,256.00
Assessments or premiums during first 12 months of membership of which all or an extra percentage is used for expense.....	70,489.30
All other assessments or premiums.....	317,748.91
Dues and per capita tax.....	1,456.53
Medical examiners' fees actually received.....	3,483.00
Exp. benefit and extension fee.....	16,199.50

Total received from members..... \$ 415,633.24

Deduct payments returned to applicants and members..... 434.66

Net amount received from members..... \$ 415,198.58

Interest on mortgage loans..... 10,530.09

Interest from all other sources..... 4,668.47

Sale of lodge supplies..... 1,407.53

From all other sources, total..... 3,350.38

Total income \$ 425,155.65

DISBURSEMENTS

Death claims	\$ 230,948.65
Accident claims	6,992.13

Total benefits paid..... \$ 237,850.83

Commissions and fees paid to deputies and organizers..... 54,577.42

Salaries of deputies and organizers..... 5,398.00

Salaries of managers or agents not deputies or organizers..... 2,880.00

Salaries of officers and trustees..... 12,679.99

Salaries and other compensation of committees..... 1,170.00

Salaries of office employes..... 15,773.25

Salaries and fees paid to supreme medical examiners..... 4,095.00

Traveling and other expenses of officers, trustees and committees..... 3,438.69

Insurance department fees..... 485.00

Rent including association's occupancy of its own buildings..... 2,740.00

Advertising, printing and stationery..... 6,176.66

Postage, express, telegraph and telephone..... 4,014.34

Lodge supplies..... 1,362.82

Official publication..... 6,215.96

Legal expense in litigating claims..... 1,085.58

Other legal expenses..... 1,460.00

Furniture and fixtures..... 879.61

Borrowed money repaid..... 10,000.00

All other disbursements..... 10,904.75

Total disbursements \$ 383,187.30

Balance \$ 381,616.93

LEDGER ASSETS

Mortgage loans on real estate.....	\$ 264,200.00
Deposited in trust companies and banks on interest....	113,445.23
Cash in association's office.....	3,971.70

Total ledger assets \$ 381,616.93

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	5,835.29
Interest due and accrued on other assets.....	2,634.81
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	36,827.00
Organizers balance.....	9,520.53
Furniture and fixtures.....	4,537.82
Stationery and supplies.....	2,973.70
Due from Homesteads on account.....	369.24
Gross assets.....	\$ 44,405.32

DEDUCT ASSETS NOT ADMITTED

Organizers balance.....	\$ 9,520.53
Furniture and fixtures.....	4,537.82
Stationery and supplies.....	2,973.70
Due from Homesteads on account.....	369.24
Total.....	17,401.29
Total admitted assets.....	\$ 426,904.03

LIABILITIES

Death claims due and unpaid.....	\$ 746.60
Death claims resisted.....	7,696.40
Death claims reported but not adjusted.....	46,159.25
Total death claims.....	\$ 54,602.25
Accident claims reported but not yet adjusted.....	473.43
Total unpaid claims.....	\$ 55,075.68
Salaries, rents, expenses, commissions, etc., due or accrued.....	6,272.15
Total.....	\$ 61,347.83

EXHIBIT OF CERTIFICATES

Total Business of the Year

	No.	Amount
Benefit certificates in force December 31, 1915, as per last statement.....	24,546	\$ 33,800,000.00
Benefit certificates written during the year.....	6,673	9,327,000.00
Benefit certificates increased during the year.....	-----	123,000.00
Totals.....	31,219	\$ 43,250,000.00
Deduct terminated or deceased during the year.....	4,478	6,118,000.00
Total benefit certificates in force December 31, 1916.....	26,741	\$ 37,132,000.00

Business in Iowa During the Year

	No.	Amount
Benefit certificates in force December 31, 1915, as per last statement.....	8,952	\$ 11,637,000.00
Benefit certificates written during the year.....	1,284	1,637,500.00
Benefit certificates increased during the year by transfer and increase.....	168	163,500.00
Totals.....	10,344	\$ 13,438,000.00
Deduct terminated or deceased during the year.....	972	1,225,000.00
Total benefit certificates in force December 31, 1916.....	9,372	\$ 12,213,000.00

Received during the year from members in Iowa:
Mortuary, \$95,546.00; expense, \$42,069.05; total, \$137,615.14.

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement.....	29	\$ 30,668.40
Claims incurred during the year including commuted value of installment certificates.....	229	261,160.60
Totals.....	258	\$ 291,829.00

Claims paid during the year.....	210	230,948.65
Balance.....	48	\$ 00,580.35
Saved by compromising or scaling down claims during the year.....	-----	4,281.90
Claims rejected during the year.....	2	1,996.20
Claims unpaid December 31, 1916.....	46	\$ 54,602.25

Iowa Claims

	No.	Amount
Claims unpaid December 31, 1915, as per last statement, estimated liability.....	8	\$ 6,517.87
Claims (face value) incurred during the year.....	83	86,400.20
Totals.....	91	\$ 92,918.07
Claims paid during the year.....	77	76,916.00

Balance.....	14	\$ 16,002.07
Claims unpaid December 31, 1916, estimated liability.....	14	\$ 16,002.07

EXHIBIT OF ACCIDENT CLAIMS.

Total Claims

	No.	Amount
Claims unpaid December 31, 1915, as per last statement.....	2	\$ 55.75
Claims incurred during the year.....	149	7,319.86
Totals.....	151	\$ 7,375.61
Claims paid during the year.....	133	6,902.18
Claims rejected.....	8	-----

Claims unpaid December 31, 1916.....	10	\$ 473.43
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Iowa Claims

	No.	Amount
Claims unpaid December 31, 1915, as per last statement.....	1	\$ 14.52
Claims incurred during the year.....	53	2,361.78
Totals.....	54	\$ 2,376.30
Claims paid during the year.....	46	2,238.87
Claims rejected.....	4	-----

Claims unpaid December 31, 1916.....	4	\$ 137.43
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GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—637.

How often are meetings of the subordinate branches required to be held?

Answer—Once each month.

How are the subordinate branches represented in the supreme or governing body?

Answer—One delegate from each subordinate body.

How often are regular meetings of the governing body held?

Answer—Quadriennially.

What is the basis of representation in the governing body?

Answer—The delegates is empowered to cast one vote for each 15 members or under and one vote for each 41 members or majority fraction thereof in excess of the first 15.

When was the last regular meeting of the governing body held?

Answer—July 13, 14 and 15, 1915.

How many members of governing body attended the last regular meeting?

Answer—150.

How many of same were delegates of the subordinate branches?

Answer—169.

When and by whom are the officers elected?

Answer—By the delegates to the supreme convention.

Are assessments graded on any table of mortality?

Answer—No.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—Levied on age at entry.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—Based on level premium plan.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.

Answer—Valuation for year to be made by Abb Landis.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—Yes.

If so, give full particulars.

Answer—75 per cent first 12 and 20 per cent subsequent assessments.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—12 covering all funds.

What would be the amount of one full assessment on the membership December 31, 1916?

Answer—Mortuary, \$23,473.00; expense, \$10,678.00.

How is the emergency or reserve fund created and for what purpose and under what circumstances can it be disbursed?

Answer—Created by transferring amount in excess of \$1.00 per capita from benefit fund, can be disbursed only when the amount in the benefit fund is insufficient to pay losses and claims.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Iowa, 142; Kansas, 36; North Dakota, 25; Colorado, 24; Texas, 154; Missouri, 100; Oklahoma, 45; South Dakota, 6; Illinois, 24; California, 7; Montana, 5; Utah, 1; Oregon, 14; Washington, 30; Penn, 6; New Mexico, 6; Idaho, 6; Arkansas, 4; West Virginia, 1; Wyoming, 2; Oregon, 0; Nevada, 0.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claims of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

INDEPENDENT ORDER OF FORESTERS

Located at Toronto, Ontario, Canada.

President, Elliott G. Stevenson.

Secretary, F. J. Darch.

Incorporated July, 1881.

Commenced Business July, 1881.

Balance from previous year ----- \$ 24,093,348.72

INCOME

Membership fees actually received	\$ 2,365.38
All other assessments or premiums	3,429,988.65
Dues and per capita tax	205,763.48
Premiums on liens on policies	19,086,070.00
Other payments by members, change of policies	1,680.91
Total received from members	\$ 22,725,868.42
Deduct payments returned to applicants and members	13,078.17
Net amount received from members	\$ 22,712,790.25
Interest on mortgage loans	245,201.73
Union Trust, supplement B	128,961.05
Interest on collateral loans	120,706.65
Union Trust, supplement C	34,216.82
Interest on bonds and dividends on stocks	600,110.21
Union Trust, supplement D	84,592.68
Interest from all other sources	22,218.65
Interest re liens on policies	681,336.00
Redeposited death claims	5,096.88
Redeposited total and partial disability	550.00
Redeposited old age	1,400.00
Redeposited sick claims	43.43
Sundry refunds	165.22
Borrowed money, gross	4,620.23
Temporary trust fund	3,157.16
Profit on bonds, Schedule D	61,765.42
Union Trust Co. securities, readjustment of market values made in 1915 and carried to suspense account	187,437.50
Total income	\$ 24,954,339.88

DISBURSEMENTS

Death claims	\$ 2,394,485.84
Permanent disability claims	145,616.27
Sick and accident claims	250,318.99
Old age benefits	998,791.44
Other benefits, funeral claims	22,194.48
Expectation of life	20,292.00
Fraternal fund	169,616.82
Total benefits paid	\$ 4,001,315.85
Commissions and fees paid to deputies and organizers	43,585.32
Salaries of deputies and organizers	70,532.51
Organizers' expenses	50,208.23
Salaries of officers and trustees	39,000.00
Salaries of office employes	80,056.05
Traveling and other expenses of officers, trustees and committees	7,297.79
Insurance department fees	2,428.92
Rent including \$9,275.28 for association's occupancy of its own buildings	9,275.28
Advertising, printing and stationery	6,387.35
Postage, express, telegraph and telephone	14,855.99
Lodge supplies, hospital donations	2,961.68
Official publication	17,716.82
Expense of supreme lodge meeting, executive expense	1,695.39
Legal expense in litigating claims	687.17
Other legal expenses	4,117.78
Furniture and fixtures	574.29
All other disbursements	24,064.05
Policy loans cancelled by lapse	312,750.50

Gross decrease by adjustment in book value of real estate.....	6,096.58
Bonds per Schedule D.....	261,760.07
Total disbursements.....	\$ 4,963,436.62
Balance.....	\$ 44,084,251.98

LEDGER ASSETS

Book value of real estate.....	\$ 1,061,139.37
Mortgage loans on real estate.....	4,273,229.86
2½, Supplement B.....	2,763,459.00
Loans secured by pledge of bonds, stocks or other collateral.....	2,191,991.07
Loans secured by pledge of bonds, stocks or other collateral, Supplement C.....	818,217.86
Book value of bonds and stocks.....	12,114,497.80
Book value of bonds and stocks.....	1,634,041.86
Deposited in banks on interest.....	584,804.80
Deposited in banks not on interest.....	142,588.36
Other ledger assets, viz.: policy loans.....	18,500,291.00
Total ledger assets.....	\$ 44,084,251.98

NON-LEDGER ASSETS

Interest and rents due and accrued.....	433,305.47
All other assets viz.:	
Liens on outstanding claims.....	19,204.60
Furniture and fixtures.....	35,027.67
Fire insurance, \$898.38; temporary advances, \$241.98.....	1,140.36
Gross assets.....	\$ 44,572,930.68

DEDUCT ASSETS NOT ADMITTED

Book value of real estate over market value.....	\$ 26,567.25
Book value of bonds and stocks over market value.....	286,675.51
Furniture and fixtures.....	35,027.67
Total.....	348,270.43
Total admitted assets.....	\$ 44,224,659.65

LIABILITIES

Death claims due and unpaid.....	\$ 135.45
Death claims adjusted not yet due.....	15,345.13
Death claims resisted.....	11,500.00
Death claims reported but not adjusted.....	98,031.47
Present value of deferred death claims payable in installments.....	1,200.00
Total death claims.....	\$ 126,212.05
Permanent disability claims adjusted not yet due.....	\$ 1,200.00
Present value of disability claims payable in installments.....	22,607.00
Total permanent disability claims.....	23,807.00
Sick claims due and unpaid.....	\$ 1,432.43
Sick and funeral claims adjusted and not yet due.....	100.00
Sick and funeral claims resisted.....	100.00
Sick claims reported but not yet adjusted.....	5,645.80
Funeral claims reported but not yet adjusted.....	800.00
Total sick and funeral claims.....	8,078.23
Old age benefits due and in process of adjustment.....	5,397.33
Old age and other benefits due and unpaid.....	148,758.00
Total unpaid claims.....	\$ 312,252.61
War risk reserve.....	500,000.00
Investment fluctuation reserve.....	1,000,000.00
Borrowed money, interest due or accrued on same.....	170,456.05
Advance assessments, mortuary, \$5,492.75; sick and funeral, \$210.28; general, \$370.08.....	6,073.11

All other liabilities, viz.:

Accounts due and unpaid.....	4,679.46
Due on temporary trust funds.....	3,157.16
Reserves computed upon basis of the society's mortality experience, 1887 to 1907 and 4 per cent.....	41,162,074.00
169 claims 1916 reported 1917 after closing books.....	189,870.30
Amount due Union Trust Co. re Temple.....	282.87
Total.....	\$ 43,348,845.56

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1915, as per last statement.....	190,125	\$185,994,871.00
Benefit certificates written during the year.....	10,964	9,548,328.00
Card members and reinstatements.....	2,714	2,484,197.00
Benefit certificates increased during the year.....	-----	176,480.00

Totals.....	203,803	\$198,233,876.00
Deduct terminated or deceased during the year.....	17,700	16,191,652.00

Total benefit certificates in force December 31, 1916.....	186,103	\$182,042,224.00
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Business in Iowa During the Year

	No.	Amount
Benefit certificates in force December 31, 1915, as per last statement.....	555	\$ 664,166.00
Deduct terminated or deceased during the year.....	27	33,000.00

Total benefit certificates in force December 31, 1916.....	528	\$ 631,166.00
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Received during the year from members in Iowa:
Mortuary, \$14,538.92; sick and funeral, \$24.88; general, \$683.55; total, \$15,247.35.

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement.....	125	\$ 113,184.77
Claims incurred during the year including commuted value of installment certificates and 4 revived.....	2,274	2,447,320.01
Totals.....	2,399	\$ 2,560,504.78
Claims paid during the year.....	2,259	2,394,485.84

Balance.....	140	\$ 166,018.94
Saved by compromising or scaling down claims during the year.....	-----	35,870.14
Claims rejected during the year.....	5	5,136.75

Claims unpaid December 31, 1916.....	135	\$ 125,012.05
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Iowa Claims

	No.	Amount
Claims (face value) incurred during the year.....	6	\$ 7,500.00
Claims paid during the year.....	5	6,465.52

Balance.....	1	\$ 1,034.48
Saved by compromising or scaling down claims during the year.....	-----	34.48

Claims unpaid December 31, 1916, estimated liability.....	1	\$ 1,000.00
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EXHIBIT OF PERMANENT DISABILITY CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement.....	4	\$ 650.00
Claims incurred during the year.....	175	146,316.27
Totals.....	179	\$ 146,966.27
Claims paid during the year.....	173	145,616.27
Balance.....	6	\$ 1,350.00

Claims rejected during the year.....	1	150.00
Claims unpaid December 31, 1916.....	5 \$	1,200.00
Iowa Claims		
	No.	Amount
Claims incurred during the year.....	1 \$	1,400.00
Claims paid during the year.....	1	1,400.00

EXHIBIT OF SICK AND FUNERAL CLAIMS

	Total Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement.....	297 \$		10,414.13
Claims incurred during the year.....	11,210		277,488.58
Totals.....	11,507 \$		287,902.71
Claims paid during the year.....	11,000		272,513.47
Claims rejected during the year.....	205		7,311.01
Claims unpaid December 31, 1916.....	242 \$		8,078.23

EXHIBIT OF OLD AGE AND EXPECTANCY OF LIFE CLAIMS.

	Total Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement.....	23 \$		3,200.00
Claims incurred during the year including, 15 expectancy of life, and commuted value only of installment certificates..	1,605		1,021,380.77
Totals.....	1,628 \$		1,024,580.77
Claims paid during the year, including 15 expectancy of life..	1,608		1,019,083.44
Balance.....	20 \$		5,497.33
Claims rejected during the year.....	1		100.00
Claims unpaid December 31, 1916.....	19 \$		5,397.33
Iowa Claims			
	No.	Amount	
Claims incurred during the year.....	2 \$		1,750.00
Claims paid during the year.....	2		1,750.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—3,554.

How often are meetings of the subordinate branches required to be held?

Answer—At least once a month.

How are the subordinate branches represented in the supreme or governing body?

Answer—They elect delegates to high courts who in turn elect members to supreme court or governing body.

How often are regular meetings of the governing body held?

Answer—Once every three or four years.

What is the basis of representation in the governing body?

Answer—From subordinate to high, 1 to 25; from high to supreme, 165 to 175.

When was the last regular meeting of the governing body held?

Answer—August, 1913.

How many members of governing body attended the last regular meeting?

Answer—206.

How many of same were delegates of the subordinate branches?

Answer—175.

When and by whom are the officers elected?

Answer—By the supreme court at its session.

Are assessments graded on any table of mortality?

Answer—Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—A, I. O. F. experience 4 per cent; B, age at entry.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—Level premium.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.

Answer—A, 31st Dec., 1916; B, I. O. F. experience 4 per cent; C, twelve; D, Sidney H. Pipe.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—Yes.

If so, what amount and for what purpose?

Answer—5 per cent assessments under policies issued prior to July 1, 1911.

Is any portion of assessments paid by new members used for expenses?

Answer—No.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, 12; sick and funeral, 12; expense, 12.

What would be the amount of one full assessment on the membership December 31, 1916?

Answer—Mortuary, \$252,384.21; disability, \$24,765.00; expense, \$17,032.00.

How is the emergency or reserve fund created and for what purpose and under what circumstances can it be disbursed?

Answer—By excess of premiums over claims, accumulated at interest, to pay claims.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Arizona, 8; California, 137; Colorado, 4; Connecticut, 40; Florida, 2; Georgia, 2; Illinois, 116; Indiana, 56; Iowa, 19; Kentucky, 4; Maine, 166; Maryland, 15; Michigan, 248; Minnesota, 72; Missouri and Kansas, 14; Montana, 9; Nebraska, 11; Nevada, 1; New Jersey, 95; New York, 378; North Dakota, 39; Ohio, 146; Oregon, 2; Pennsylvania, 57; Rhode Island, 21; South Dakota, 2; Tennessee, 1; Utah, 1; Vermont and New Hampshire, 78; Washington, 16; Wisconsin, 74.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claims of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

KATOLICKY DELNIK (CATHOLIC WORKMAN)

Located at New Prague, Minnesota.

President J. M. Jirousek.

Secretary Thos. G. Hovorka.

Incorporated December 22, 1891.

Commenced Business December 22, 1891.

Balance from previous year \$ 249,604.85

INCOME

All assessments or premiums	\$ 67,553.27
Dues and per capita tax	4,663.80
Other payments by members, certificates	69.70
Total received from members	\$ 72,286.77
Interest on mortgage loans	12,002.44
Interest from all other sources	1,066.51
Sale of lodge supplies	35.70
From all other sources, total	936.00
Total income	\$ 86,327.42

DISBURSEMENTS

Death claims	\$ 45,925.33
Total benefits paid	\$ 45,925.33
Commissions and fees paid to deputies and organizers	30.00
Salaries of officers and trustees	2,516.83
Salaries of office employees	150.00
Insurance department fees	206.40
Rent including association's occupancy of its own buildings	90.00
Advertising, printing and stationery	441.30
Postage, express, telegraph and telephone	308.37
Lodge supplies	43.54
Official publication	449.50
All other disbursements	411.16
Total disbursements	\$ 59,572.52
Balance	\$ 285,359.75

LEDGER ASSETS

Mortgage loans on real estate	\$ 245,900.00
Deposited in banks, not on interest	39,459.75
Total ledger assets	\$ 285,359.75

NON-LEDGER ASSETS

Interest and rents due and accrued	6,371.04
All other assets, viz.:	
Liens on certificates	\$ 1,398.05
Office furniture, fixtures and supplies	1,440.00
Gross assets	\$ 294,568.84

DEDUCT ASSETS NOT ADMITTED

Liens on certificates	\$ 1,398.05
Office furniture, fixtures and supplies	1,440.00
Total	2,838.05
Total admitted assets	\$ 291,730.79

LIABILITIES

Death claims due and unpaid	\$ 2,782.01
Death claims adjusted not yet due	1,000.00
Death claims reported but not adjusted	1,000.00
Total unpaid claims	\$ 4,782.01

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1915, as per last statement	3,887	\$ 4,406,500.00
Benefit certificates written during the year	203	177,500.00
Benefit certificates increased during the year		3,000.00
Totals	4,090	\$ 4,587,000.00
Deduct terminated or deceased during the year	123	134,500.00
Total benefit certificates in force December 31, 1916	3,967	\$ 4,452,500.00

Business in Iowa During the Year	No.	Amount
Benefit certificates in force December 31, 1915, as per last statement	264	\$ 309,500.00
Benefit certificates written during the year	16	11,500.00
Benefit certificates increased during the year		1,000.00
Totals	280	\$ 322,000.00
Deduct terminated or deceased during the year	9	9,000.00
Total benefit certificates in force December 31, 1916	271	\$ 313,000.00

Received during the year from members in Iowa:
Mortuary, \$4,761.42; expense, \$320.80; total, \$5,082.22.

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement	9	\$ 7,295.23
Claims incurred during the year including commuted value of installment certificates	39	43,500.00
Totals	48	\$ 50,795.23
Claim paid during the year	39	45,925.33
Balance	9	\$ 4,869.90
Saved by compromising or scaling down claims during the year		87.89
Claims unpaid December 31, 1916	9	\$ 4,782.01

Iowa Claims	No.	Amount
Claims (face value) incurred during the year	5	\$ 4,500.00
Claims paid during the year	5	4,500.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—127.

How often are meetings of the subordinate branches required to be held?

Answer—Monthly.

How are the subordinate branches represented in the supreme or governing body?

Answer—By electing delegates to state councils and these elect representatives to the supreme council.

How often are regular meetings of the governing body held?

Answer—Quadrennially.

What is the basis of representation in the governing body?

Answer—One representative for every 100 members and major fraction.

When was the last regular meeting of the governing body held?

Answer—January, 1915.

How many members of governing body attended the last regular meeting?

Answer—51.

How many of same were delegates of the subordinate branches?

Answer—41.

When and by whom are the officers elected?

Answer—At quadrennial meeting by the supreme council.

Are assessments graded on any table of mortality?

Answer—Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—Nat. Frat. Congress. Assessments levied on age at entry.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.

Answer—As of Dec. 31, 1915, American 4 per cent; 12 assessments received a year. L. A. Anderson, actuary.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—No.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, 12; expense, 12.

What would be the amount of one full assessment on the membership December 31, 1916?

Answer—Mortuary, \$5,737.83; expense, \$396.70.

How is the emergency or reserve fund created and for what purpose and under what circumstances can it be disbursed?

Answer—From the surplus of mortuary fund and interest on money loaned. It can be used only for death benefits, if 12 yearly assessments are not sufficient.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Minnesota, 19; Nebraska, 33; Texas, 21; Illinois, 10; Iowa, 9; Kansas, 6; North Dakota, 7; South Dakota, 4; Oklahoma, 4; Wisconsin, 3; Ohio, 2; Maryland, 3; Pennsylvania, 3; Missouri, 1; Michigan, 2; 15 State; 127 Branch.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claims of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

NATIONAL COUNCIL OF KNIGHTS AND LADIES OF SECURITY

Located at Topeka, Kansas.

President, J. M. Kirkpatrick.

Secretary, J. V. Abraham.

Incorporated Feb. 22, 1892.

Commenced Business Feb. 22, 1892.

Balance from previous year..... \$ 2,736,935.10

INCOME

Assessments or premiums during first six months of membership of which all or an extra percentage is used for expense.....	104,584.58
All other assessments or premiums.....	2,222,257.52
Medical examiners' fees actually received.....	173.75
Certificate fees.....	2,092.43
Total received from members.....	\$ 2,329,108.28
Interest on mortgage loans.....	76,000.50
Interest on bonds and dividends on stocks.....	45,498.24
Interest from all other sources.....	9,667.95
Gross rents from association's property, including \$2,705.00 for association's occupancy of its own building.....	24,869.50
Sale of lodge supplies.....	5,338.46
From all other sources, total.....	89,493.03
Total income.....	\$ 2,581,011.86

DISBURSEMENTS

Death claims.....	\$ 1,846,816.80
Permanent disability claims.....	10,050.00
Old age benefits.....	153,338.30
Compromised claims.....	29,185.53
Assessments returned.....	319.10
Total benefits paid.....	\$ 2,030,679.73
Salaries of deputies and organizers.....	233,469.56
Salaries of officers and trustees.....	18,039.99
Other compensation of officers and trustees.....	240.27
Salaries and other compensation of committees.....	5,860.00
Salaries of office employees.....	30,594.92
Salaries and fees paid to supreme medical examiners.....	6,500.00
Salaries and fees paid to subordinate medical examiners.....	123.00
Traveling and other expenses of officers, trustees and committees.....	4,494.88
For collection and remittance of interest.....	36.90
Insurance department fees.....	982.00
Rent including \$2,705.00 for occupancy of its own buildings.....	2,705.00
Advertising, printing and stationery.....	27,990.92
Postage, express, telegraph and telephone.....	10,887.28
Lodge supplies.....	3,364.63
Official publication.....	21,590.99
Expense of supreme lodge meeting.....	31,274.50
Legal expense in litigating claims.....	12,158.26
Other legal expenses.....	4,061.94
Furniture and fixtures.....	9,349.39

Taxes, repairs and other expenses on real estate.....	16,661.34
Loss on sale or maturity of ledger assets.....	1,324.57
All other disbursements	12,661.43
Total disbursements	\$ 2,499,430.50
Balance	\$ 2,818,516.46

LEDGER ASSETS

Book value of real estate.....	\$ 304,141.58
Mortgage loans on real estate.....	1,362,400.00
Book value of bonds and stocks.....	843,815.52
Deposited in banks (not on interest).....	308,159.36
Total ledger assets	\$ 2,818,516.46

NON-LEDGER ASSETS

Interest and rents due and accrued.....	45,123.75
Market value of bonds and stocks over book value.....	59,783.43
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	202,214.00
Commission account	196.24
Total admitted assets	\$ 3,125,833.88

LIABILITIES

Death claims due and unpaid.....	\$ 60,038.35
Death claims reported but not adjusted.....	155,481.96
Total death claims.....	\$ 215,520.31
Permanent disability claims reported but not yet ad- justed	250.00
Old age and other benefits due and unpaid.....	7,950.00
Total unpaid claims	\$ 223,720.31

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1915, as per last statement	165,779	\$198,958,500.00
Benefit certificates written during the year.....	35,295	40,392,000.00
Totals	201,074	\$239,350,500.00
Deduct terminated or deceased during the year.....	23,502	25,910,500.00
Total benefit certificates in force December 31, 1916.....	177,572	\$213,440,000.00

Business in Iowa During the Year	No.	Amount
Benefit certificates in force December 31, 1915, as per last statement	4,778	\$ 5,438,500.00
Benefit certificates written during the year.....	976	1,044,500.00
Totals	5,754	\$ 6,483,000.00
Deduct terminated or deceased during the year.....	912	934,000.00
Total benefit certificates in force December 31, 1916.....	4,842	\$ 5,549,000.00

Received during the year from members in Iowa:
Mortuary, \$45,441.07; reserve, \$5,191.40; expense, \$10,933.55;
total, \$61,566.11.

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement.....	154	\$ 190,000.00
Claims incurred during the year including commuted value of installment certificates	1,593	1,990,500.00
Totals	1,747	\$ 2,180,500.00

Claims paid during the year.....	1,542	1,846,816.80
Balance	205	\$ 333,683.20
Saved by compromising or scaling down claims during the year		68,683.20
Claims rejected during the year.....	29	38,000.00
Claims unpaid December 31, 1916.....	176	\$ 227,000.00

Iowa Claims

	No.	Amount
Claims unpaid December 31, 1915, as per last statement, estimated liability	7	\$ 6,500.00
Claims (face value) incurred during the year.....	41	54,000.00
Totals	48	\$ 60,500.00
Claims paid during the year.....	42	50,343.03
Balance	6	\$ 10,156.97
Saved by compromising or scaling down claims during the year		2,156.97
Claims rejected during the year.....	1	1,000.00
Claims unpaid December 31, 1916, estimated liability.....	5	\$ 7,000.00

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

Total Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement.....	5	\$ 2,625.00
Claims incurred during the year.....	20	7,675.00
Totals	25	\$ 10,300.00
Claims paid during the year.....	24	10,050.00
Claims unpaid December 31, 1916.....	1	\$ 250.00

EXHIBIT OF OLD AGE AND OTHER CLAIMS.

Total Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement.....	41	\$ 5,700.00
Claims incurred during the year, including commuted value only of installment certificates	1,155	155,558.30
Totals	1,196	\$ 161,258.30
Claims paid during the year.....	1,144	153,308.30
Claims unpaid December 31, 1916.....	52	\$ 7,950.00

Iowa Claims

	No.	Amount
Claims incurred during the year.....	19	\$ 2,425.40
Claims paid during the year.....	16	1,825.40
Claims unpaid December 31, 1916.....	3	\$ 600.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritual-
istic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—1829.

How often are meetings of the subordinate branches required to be held?

Answer—Weekly; semi-monthly.

How are the subordinate branches represented in the supreme or governing
body?

Answer—By representatives elected by state or congressional districts.

How often are regular meetings of the governing body held?

Answer—Every four years.

What is the basis of representation in the governing body?

Answer—A representative for each 1250 members or major fraction thereof.

When was the last regular meeting of the governing body held?

Answer—June, 1916.

How many members of governing body attended the last regular meeting?

Answer—127.

How many of same were delegates of the subordinate branches?

Answer—99.

When and by whom are the officers elected?

Answer—Every four years by national council.

Are assessments graded on any table of mortality?

Answer—No.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—Age at entry.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—Level.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.

Answer—Mr. Abb Landis of Nashville, Tenn.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—Yes.

If so, give full particulars.

Answer—The first six assessments less reserve fund payments by order of national executive committee as provided in Sec. 109 of laws.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, 12; emergency or reserve, 12; expense 12.

What would be the amount of one full assessment on the membership December 31, 1916?

Answer—Mortuary, \$157,450.52; emergency or reserve, \$16,702.71; expense \$37,673.37.

How is the emergency or reserve fund created and for what purpose and under what circumstances can it be disbursed?

Answer—\$1 per 1,000 annually until \$50 is paid. Dying before \$50 is paid the balance is deducted from benefits, paying death claim when 12 assessments are not sufficient.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Kansas, 330; Missouri, 247; Nebraska, 64; Oregon, 27; Iowa, 55; Ohio, 95; Pennsylvania, 50; Michigan, 43; Indiana, 52; Illinois, 209; California, 56; Oklahoma, 130; Montana, 13; Washington, 28; Kentucky, 53; Colorado, 60; Minnesota, 17; Idaho, 10; Texas, 122; Arkansas, 84; Wyoming, 4; Arizona, 12; Alabama, 11; Florida, 26; New Mexico, 13; Mississippi, 17; New Jersey, 1.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claims of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

KNIGHTS OF COLUMBUS

Located at 956 Chapel St., New Haven, Conn.

President, James A. Flaherty.

Secretary, Wm. J. McGinley.

Incorporated March 29, 1882.

Commenced Business February 2, 1882.

Balance from previous year..... \$ 6,424,429.56

INCOME

All other assessments or premiums.....	\$ 1,329,054.97
Dues and per capita tax.....	256,116.48
Medical examiners' fees actually received.....	6,714.70
Interest on assessment credit liens and final W. card fees	2,076.19
Total received from members.....	\$ 1,593,962.34
Deduct payments returned to applicants and members	3,763.89
Net amount received from members.....	\$ 1,590,228.45
Interest on mortgage loans.....	24,147.37
Interest on bonds and dividends on stocks.....	229,344.24
Interest from all other sources	6,305.46
Gross rents from association's property, including \$3,-600.00 for association's occupancy of its own building	16,863.34
Sale of lodge supplies	20,883.72
From all other sources, total.....	30,274.12
Total income	\$ 1,918,046.70

DISBURSEMENTS

Death claims	\$ 946,219.03
Total benefits paid	\$ 946,219.03
Salaries of special agents not deputies or organizers...	6,037.50
Salaries of officers	18,141.76
Other compensation of officers and trustees.....	2,655.00
Salaries and other compensation of committees.....	3,824.96
Salaries of office employees.....	40,829.31
Salaries and fees paid to supreme medical examiners.....	6,839.00
Traveling and other expenses of officers, trustees and committees	48,412.42
Insurance department fees	1,836.06
Rent including \$3,600.00 for association's occupancy of its own buildings	3,840.00
Advertising, printing and stationery	11,841.87
Postage, express, telegraph and telephone.....	9,420.33
Lodge supplies	11,203.81
Official publication	80,282.90
Expense of supreme lodge meeting	28,913.46
Legal expense in litigating claims.....	348.20
Other legal expenses	5,414.15
Furniture and fixtures	1,023.78

Taxes, repairs on other expenses on real estate.....	11,780.89
All other disbursements	45,033.19
Total disbursements	\$ 1,283,906.62
Balance	\$ 7,058,569.64

LEDGER ASSETS

Book value of real estate.....	\$ 191,642.24
Mortgage loans on real estate.....	488,600.00
Book value of bonds and stocks.....	6,289,427.21
Deposited in trust companies and banks on interest.....	83,721.94
Deposited in banks not on interest.....	5,178.25
Total ledger assets	\$ 7,058,569.64

NON-LEDGER ASSETS

Interest and rents due and accrued.....	92,051.83
Market value of real estate over book value.....	3,837.76
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	639.83
All other assets, viz.:	
Assessments credit liens	3,787.45
Due from subordinate councils for interest on assessment credit	29.81
Due from subordinate councils for per capita tax.....	7,770.15
Due from subordinate councils for supreme physician tax	213.55
Due from subordinate councils for supplies, etc.....	1,022.06
Gross assets	\$ 7,167,422.08

DEDUCT ASSETS NOT ADMITTED

Bills receivable (due from subordinate councils).....	\$ 9,035.57
Book value of bonds not amortized over market value	25,519.36
Other items, viz.:	
Overdue and accrued interest on bonds in default..	9,060.83
Market value of special deposits in excess of corresponding liabilities, per special deposit schedule	22,262.50
Total	65,878.26
Total admitted assets	\$ 7,101,543.82

LIABILITIES

Death claims due and unpaid.....	\$ 15,333.33
Death claims resisted	2,000.00
Death claims reported but not adjusted.....	99,800.00
Total death claims	\$ 117,133.33
Total unpaid claims	\$ 117,133.33
Salaries, rents, expenses, commissions, etc., due or accrued	15,000.00
All other liabilities, viz.:	
Value of outstanding benefit certificates ascertained	5,314,098.00
Total	\$ 5,446,231.33

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1915, as per last statement	111,815	\$118,242,443.33
Benefit certificates written during the year.....	11,777	12,649,000.00
Totals	123,592	\$130,891,443.33
Deduct terminated or deceased during the year.....	5,624	5,950,109.00
Total benefit certificates in force December 31, 1916.....	117,968	\$124,941,334.33

Business in Iowa During the Year	No.	Amount
Benefit certificates in force December 31, 1915, as per last statement	3,115	\$ 3,324,700.00
Benefit certificates written during the year.....	402	425,000.00
Totals	3,520	\$ 3,749,700.00
Deduct terminated or deceased during the year.....	203	211,150.00
Total benefit certificates in force December 31, 1916.....	3,317	\$ 3,538,550.00
Received during the year from members in Iowa:		
Mortuary, \$34,161.44; expense, \$16,164.54; total, \$44,265.98.		

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount	
Claims unpaid December 31, 1915, as per last statement.....	116	\$ 118,000.00	
Claims incurred during the year (includes interest of \$166.33)	891	947,588.59	
Totals	1,007	\$ 1,065,588.59	
Claims paid during the year.....	896	946,219.03	
Balance	111	\$ 119,369.56	
Saved by compromising or scaling down claims during the year		\$ 2,236.23	
Claims unpaid December 31, 1916.....	111	\$ 117,133.33	
Iowa Claims		No.	Amount
Claims unpaid December 31, 1915, as per last statement, estimated liability	1	\$ 1,000.00	
Claims (face value) incurred during the year.....	15	14,950.00	
Totals	16	\$ 15,950.00	
Claims paid during the year.....	14	14,000.00	
Balance	2	\$ 1,950.00	
Claims unpaid December 31, 1916, estimated liability.....	2	\$ 1,950.00	

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—1,766.

How often are meetings of the subordinate branches required to be held?

Answer—At least once a month.

How are the subordinate branches represented in the supreme or governing body?

Answer—Subordinate councils elect to state councils and state councils to supreme council. Each district not under jurisdiction of a state council is represented by a territorial deputy.

How often are regular meetings of the governing body held?

Answer—Annually.

What is the basis of representation in the governing body?

Answer—One representative for first two thousand members and one additional for each additional two thousand or major fraction thereof.

When was the last regular meeting of the governing body held?

Answer—August 1, 2, 3, 1916.

How many members of governing body attended the last regular meeting?

Answer—237; eight of whom were entitled to voice without vote.

How many of same were delegates of the subordinate branches?

Answer—217.

When and by whom are the officers elected?

Answer—By supreme council; officers, biennially ;directors, triennially, four each year.

Are assessments graded on any table of mortality?

Answer—Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—The Fraternal American Table by which the death rate is the same as the Fraternal Congress up to 45, then higher up to age 57, when it becomes the same as the American Table.

If on age at entry, are they based on the "level premium" or "step rate plan"? (Give full information.)

Answer—During the first five calendar years members are on the step rate plan and are assessed according to entry age, thereafter and at end of every five years afterwards the assessments are raised according to the age attained, but when the attained age becomes between 55 and 60 the membership level rates thereafter according to the age attained.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes; valuation now being made.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.

Answer—The Fraternal American Table with 4 per cent interest; calculations being made by D. P. Fackler; assuming that twelve assessments will be made each year.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—No.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance or any sum of money or thing of value to the members without regard to physical condition?

Answer—In dividends allowed or promised.

If so, give all the facts relating thereto.

Answer—Paid up or extended insurance is promised to such members as terminate their regular insurance after paying level rate for a certain number of years.

How many assessments were collected during the year?

Answer—Mortuary, 10; expense, 2, January and July.

What would be the amount of one full assessment on the membership December 31, 1916?

Answer—Mortuary, \$134,206.61 monthly; expense, \$147,474.40 semi-annually.

How is the emergency or reserve fund created and for what purpose and under what circumstances can it be disbursed?

Answer—By transfer from the mortuary fund of all surplus monies therein exceeding \$50,000.00, to the reserve fund and may be disbursed by authority of board of directors.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Alabama, 5; Alaska, 1; Alberta, 4; Arizona, 10; Arkansas, 7; British Columbia, 7; California, 42; Colorado, 15; Connecticut, 62; Cuba, 1; District of Columbia, 5; Delaware, 1; Florida, 9; Georgia, 5; Idaho, 10; Illinois, 144; Indiana, 57; Iowa, 51; Kansas, 67; Kentucky, 21; Louisiana, 31; Maine, 20; Manitoba, 2; Maryland, 14; Massachusetts, 142; Mexico, 1; Michigan, 43; Minnesota, 50; Mississippi, 9; Missouri, 59; Montana, 13; Nebraska, 28; Nevada, 5; New Brunswick, 3; Newfoundland, 2; New Hampshire, 13; New Jersey, 64; New Mexico, 6; New York, 214; North Carolina, 4; North Dakota, 7; Nova Scotia, 4; Ohio, 91; Oklahoma, 16; Ontario, 34; Oregon, 16; Panama, 2; Penn-

sylvania, 114; Philippine Islands, 1; Porto Rico, 3; Prince Edward Island, 1; Quebec, 24; Rhode Island 24; Saskatchewan, 5; South Carolina, 3; South Dakota, 13; Tennessee, 5; Texas, 37; Utah, 4; Vermont, 12; Virginia, 9; Washington, 24; West Virginia, 14; Wisconsin, 54; Wyoming, 2.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claims of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

SUPREME LODGE KNIGHTS OF PYTHIAS (INS. DEPT.)

Located at Indianapolis, Indiana.

President, Harry Wade.

Secretary, W. O. Powers.

Re-incorporated June, 1894.

Commenced Business, October, 1877.

Balance from previous year ----- \$ 7,767,559.04

INCOME

Membership fees actually received -----	\$ 5,977.00
All other assessments or premiums -----	2,360,845.40
Total received from members -----	\$ 2,366,822.40
Deduct payments returned to applicants and members -----	2,905.05
Net amount received from members -----	\$ 2,363,917.34
Interest on mortgage loans -----	7,359.06
Interest on bonds and dividends on stocks -----	387,195.50
Interest from all other sources -----	4,445.22
From all other sources, total -----	24,647.56
Total income -----	\$ 2,787,565.58

DISBURSEMENTS

Death claims -----	\$ 1,620,284.30
Option J settlements -----	600.00
Total benefits paid -----	\$ 1,620,884.30
Commissions and fees paid to deputies and organizers -----	66,414.95
Salaries of deputies and organizers -----	5,219.50
Salaries of officers and trustees -----	13,891.25
Other compensation of officers and trustees, mileage and per diem board of control -----	7,683.50
Salaries of office employes -----	26,800.10
Salaries and fees paid to supreme medical examiners -----	3,683.25
Salaries and fees paid to subordinate medical examiners -----	11,686.50

Traveling and other expenses of officers, trustees and committees	9,403.65
For collection and remittance of assessments and dues	111,574.36
Insurance department fees	1,205.00
Rent, including association's occupancy of its own buildings	4,749.96
Advertising, printing and stationery	18,042.33
Postage, express, telegraph and telephone	10,748.82
Premium on fidelity bonds	2,425.57
Official publication	21,913.18
Legal expenses	3,363.71
Furniture and fixtures	3,202.86
Loss on sale and decrease by adjustment or maturity of ledger assets	10,581.43
All other disbursements	18,823.85
Total disbursements	\$ 1,981,697.46
Balance	\$ 8,573,427.16

LEDGER ASSETS

Mortgage loans on real estate	\$ 200,000.00
Book value of bonds and stocks	8,003,572.16
Deposited in trust companies and banks on interest	11,308.31
Cash in association's office	750.00
Notes receivable, tenders outstanding	118.79
Other ledger assets, viz.:	
Certificate loans, 4th class	243,907.15
Certificate loans, 5th class	53,770.75
Total ledger assets	\$ 8,573,427.16

NON-LEDGER ASSETS

Interest and rents due and accrued	138,310.06
Market value of bonds and stocks over book value	173,988.92
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge	26,672.15
All other assets, viz.:	
Postage	203.74
Buttons	33.10
Furniture and fixtures	4,168.37
Gross assets	\$ 8,916,803.50

DEDUCT ASSETS NOT ADMITTED

Market value of special deposits over corresponding liabilities	\$ 1,136.57
Other items, viz.:	
Buttons	33.10
Furniture and fixtures	4,168.37
Total	5,338.04
Total admitted assets	\$ 8,911,465.46

LIABILITIES

Death claims resisted	\$ 1,000.00
Death claims reported but not adjusted	95,572.00
Present value of deferred death claims payable in installments	1,319.20
Total death claims	\$ 97,891.20
Total unpaid claims	\$ 97,891.20
Salaries, rents, expenses, commissions, etc., due or accrued	32,247.32
Advance assessments	35,912.29
All other liabilities, viz.:	
Reserve on certificates in fourth class	366,724.18
Reserve on certificates in Plans A, B, D and E of fifth class	7,024,341.51
Total	\$ 7,557,116.50

EXHIBIT OF CERTIFICATES

Total Business of the Year		No.	Amount
Benefit certificates in force December 31, 1915, as per last statement	70,860	\$ 96,430,591.00	
Benefit certificates written during the year	6,911	8,488,968.00	
Totals	77,771	\$104,919,559.00	
Deduct terminated or deceased during the year	6,089	8,521,142.00	
Total benefit certificates in force December 31, 1916	71,682	\$ 96,398,517.00	
Business in Iowa During the Year		No.	Amount
Benefit certificates in force December 31, 1915, as per last statement	329	\$ 434,000.00	
Benefit certificates written during the year	57	69,286.00	
Totals	386	\$ 503,286.00	
Deduct terminated or deceased during the year	33	46,000.00	
Total benefit certificates in force December 31, 1916	353	\$ 457,286.00	
Received during the year from members in Iowa: Mortuary, \$9,600.72; expense, \$1,445.08; total, \$11,045.80.			

EXHIBIT OF DEATH CLAIMS

Total Claims		No.	Amount
Claims unpaid December 31, 1915, as per last statement	83	\$ 133,784.00	
Claims incurred during the year including commuted value of installment certificates	1,018	1,590,606.48	
Interest addition on account of installment claims		7.72	
Totals	1,101	\$ 1,724,398.20	
Claims paid during the year	1,029	1,620,284.39	
Balance	72	\$ 104,113.81	
Saved by compromising or scaling down claims during the year		6,222.61	
Claims unpaid December 31, 1916	72	\$ 97,891.20	
Iowa Claims		No.	Amount
Claims unpaid December 31, 1915, as per last statement, estimated liability	2	\$ 2,000.00	
Claims (face value) incurred during the year	4	6,000.00	
Totals	6	\$ 8,000.00	
Claims paid during the year	6	\$ 8,000.00	

OPTION J SETTLEMENTS

Total Claims		No.	Amount
Claims incurred during the year	2	\$ 600.00	
Claims paid during the year	2	600.00	

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—4,165 sections insurance department; 7,469 subordinate lodges.

How often are meetings of the subordinate branches required to be held?

Answer—Subordinate lodge at least monthly; sections, annually.

How are the subordinate branches represented in the supreme or governing body?

Answer—Each subordinate lodge has at least one representative in grand lodge; one grand lodge in each state.

How often are regular meetings of the governing body held?

Answer—Grand lodges annually, supreme lodge biennially.

What is the basis of representation in the governing body?

Answer—Grand lodge has at least one representative in supreme lodge and one additional for each 10,000 members.

When was the last regular meeting of the governing body held?

Answer—August, 1916.

How many members of governing body attended the last regular meeting?

Answer—158.

How many of same were delegates of the subordinate branches?

Answer—144.

When and by whom are the officers elected?

Answer—Supreme lodge elects board of control; board of control elects officers biennially.

Are assessments graded on any table of mortality?

Answer—Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—Entry.

If on age at entry, are they based on the "level premium" or step rate plan?"

Answer—Level premium; plan C; step rate.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.

Answer—American experience; 3½ per cent; 12 assessments; S. H. Wolfe.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—In 5th class a withdrawal fee of not to exceed \$18.75 per 1000 insurance.

Is any portion of assessments paid by new members used for expenses?

Answer—Yes.

If so, give full particulars.

Answer—Expense loading provided for in rates now in use.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance or any sum of money or thing of value to the members without regard to physical condition?

Answer—Yes.

If so, give all the facts relating thereto.

Answer—In plans A B D and E of 5th class after 36 monthly payments, paid-up and extended insurance is granted upon the basis of reserve accumulated.

How many assessments were collected during the year?

Answer—11 in 5th class, 12 in 4th class; mortuary, \$2,056,531.51; expense, \$307,385.83.

What would be the amount of one full assessment on the membership December 31, 1916?

Answer—Mortuary, \$231,777.70; expense, \$30,979.06.

How is the emergency or reserve fund created and for what purpose and under what circumstances can it be disbursed?

Answer—Under mortality table assumption used in payment of death benefits and paid-up and extended insurance.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—In all states and territories, 4,165 branches.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claims of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

LADIES OF THE MACCABEES

Located at Port Huron, Michigan.

President, Frances E. Burns.

Secretary, Emma E. Bower, M. D.

Incorporated December 10, 1891.

Commenced Business May 21, 1890.

Balance from previous year..... \$ 1,140,235.24

INCOME

Membership fees actually received.....	\$ 223.50
Assessments or premiums during first 12 months of membership of which all or an extra percentage is used for expense	31,367.22
All other assessments or premiums.....	489,583.37
Dues and per capita tax.....	52,053.56
Medical examiners' fees actually received.....	111.60
Other payments by members.....	99.69
Total received from members.....	\$ 573,438.94
Deduct payments returned to applicants and members	3,071.18
Net amount received from members.....	\$ 570,367.76
Interest on bonds and dividends on stocks.....	49,341.44
Interest from all other sources.....	6,953.54
Gross rents from association's property.....	54.00
Sale of lodge supplies.....	2,740.79
From all other sources, total.....	867.61
Total income	\$ 630,325.14

DISBURSEMENTS

Death claims	\$ 310,595.61
Permanent disability claims.....	9,094.43
Old age benefits	43,153.48
Maternity	3,850.00
Total benefits paid	\$ 366,693.52
Commissions, prizes and fees paid to deputies and organizers	11,001.24
Salaries of deputies and organizers.....	46,035.61
Salaries of officers and trustees.....	12,384.15
Other compensation of officers and trustees.....	1,037.00
Salaries and other compensation of committees.....	354.13
Salaries of office employees.....	16,889.11
Salaries and fees paid to supreme medical examiners.....	3,000.00
Salaries and fees paid to subordinate medical examiners	5,015.00
Traveling and other expenses of officers, trustees and committees	4,170.10

Insurance department fees	536.14
Rent including association's occupancy of its own buildings	2,127.25
Advertising, printing and stationery	6,802.24
Postage, express, telegraph and telephone	3,911.21
Lodge supplies	2,194.86
Official publication	5,022.91
Expense of supreme lodge meeting	16,352.97
Legal expense in litigating claims	188.39
Other legal expenses	2,253.54
Furniture and fixtures	473.41
Office supplies	1,054.08
Loss on sale or maturity of ledger assets	535.98
All other disbursements	8,298.53
Balance	\$ 516,331.67

LEDGER ASSETS

Book value of bonds and stocks	\$ 1,001,236.20
Deposited in trust companies and banks on interest	162,992.51
Total ledger assets	\$ 1,254,228.71

NON-LEDGER ASSETS

Interest and rents due and accrued	13,702.34
Market value of bonds and stocks over book value	32,529.80
Assessments and tax actually collected by subordinate lodges not yet turned over to supreme lodge	48,399.97
Great Commander's special fund	482.72
Great Record Keeper's special fund	1,597.21
Total admitted assets	\$ 1,350,940.75

LIABILITIES

Death claims due and unpaid	\$ 1,348.52
Death claims reported but not adjusted	21,193.84
Total death claims	\$ 22,542.36
Present value of permanent disability claims payable in instalments	\$ 24,492.18
Permanent disability claims reported but not yet adjusted	315.84
Total permanent disability claims	\$ 24,808.02
Old age and other benefits due and unpaid, including \$36,109.47 present value of such benefits payable in instalments	36,209.47
Total unpaid claims	\$ 83,559.85
Salaries, rents, expenses, commissions, etc., due or accrued	5,579.93
Advance assessments	1,460.65
Advance tax	136.84
Total	\$ 90,737.27

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1915, as per last statement	41,749	\$ 31,014,250.00
Benefit certificates written during the year	4,972	2,983,500.00
Benefit certificates increased during the year		1,250.00
Totals	46,721	\$ 33,999,000.00
Deduct terminated or deceased during the year	3,611	2,270,750.00
Total benefit certificates in force December 31, 1916	43,110	\$ 31,728,250.00

Business in Iowa During the Year	No.	Amount
Benefit certificates in force December 31, 1915, as per last statement	580	\$ 429,750.00
Benefit certificates written during the year	114	78,750.00
Totals	694	\$ 508,500.00
Deduct terminated or deceased during the year	134	100,250.00
Total benefit certificates in force December 31, 1916	560	\$ 408,250.00
Received during the year from members in Iowa: Life benefit, \$5,631.27; general, \$666.02; total, \$6,297.29.		

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement	27	\$ 21,644.61
Claims incurred during the year including commuted value of installment certificates	425	325,653.84
Totals	452	\$ 347,298.45
Claims paid during the year	419	310,595.61
Balance	33	\$ 36,702.84
Liens on certificates		12,694.48
Saved by compromising or scaling down claims during the year		466.00
Claims rejected during the year	2	1,000.00
Claims unpaid December 31, 1916	31	\$ 22,542.36
Iowa Claims	No.	Amount
Claims (face value) incurred during the year	4	\$ 3,000.00
Claims paid during the year	3	2,000.00
Claims unpaid December 31, 1916, estimated liability	1	\$ 1,000.00

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

Total Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement	1	\$ 12.50
Claims incurred during the year	130	49,538.05
Totals	131	\$ 49,550.55
Claims paid during the year	6	9,094.43
Balance	125	\$ 40,456.12
Liens on certificates		273.10
Transferred to death and old age claims and restored to active list	26	15,250.00
Rejected claims	3	125.00
Claims unpaid December 31, 1916	90	\$ 24,808.02
Iowa Claims	No.	Amount
Claims incurred during the year	1	\$ 370.86
Claims paid during the year		25.00
Claims unpaid December 31, 1916	1	\$ 345.86

EXHIBIT OF MATERNITY CLAIMS

Total Claims	No.	Amount
Claims incurred during the year	76	\$ 3,850.00
Claims paid during the year	76	3,850.00
Iowa Claims	No.	Amount
Claims incurred during the year	3	\$ 150.00
Claims paid during the year	3	150.00

EXHIBIT OF OLD AGE AND OTHER CLAIMS.

Total Claims	No.	Amount
Claims incurred during the year, including commuted value only of installment certificates	195	\$ 130,707.62
Claims paid during the year	82	43,153.48
Balance	113	\$ 87,554.14
Liens on certificates		2.59
Saved by settlement of claims during the year		48,391.37
Transferred to death claims	5	2,950.00
Claims unpaid December 31, 1916	108	\$ 36,309.47

GENERAL INTERROGATORIES

- Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?
 Answer—Yes.
- If so, how many subordinate lodges or branches are there?
 Answer—890.
- How often are meetings of the subordinate branches required to be held?
 Answer—At least once a month.
- How are the subordinate branches represented in the supreme or governing body?
 Answer—By representatives elected by the county lodges made up from delegates from its several subordinate lodges.
- How often are regular meetings of the governing body held?
 Answer—Biennially.
- What is the basis of representation in the governing body?
 Answer—One representative for every 300 members in a county.
- When was the last regular meeting of the governing body held?
 Answer—June 14, 15, 16, 1916.
- How many members of governing body attended the last regular meeting?
 Answer—578.
- How many of same were delegates of the subordinate branches?
 Answer—242.
- When and by whom are the officers elected?
 Answer—By delegates at each review of the supreme lodge.
- Are assessments graded on any table of mortality?
 Answer—Yes.
- If so, specify table and state whether assessments are levied on age at entry or attained age.
 Answer—N. F. C. 4 per cent; age at entry.
- If on age at entry, are they based on the "level premium" or "step rate plan"?
 Answer—Level premium.
- Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?
 Answer—Not completed.
- If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.
 Answer—N. F. C. 4 per cent; 12 assessments per year; Ethel M. Heath.
- Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?
 Answer—No.
- Is any portion of assessments paid by new members used for expenses?
 Answer—Yes.
- If so, give full particulars.
 Answer—50 cents per month per \$1,000.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, 12.

What would be the amount of one full assessment on the membership December 31, 1916?

Answer—Mortuary, \$43,199.97; expense, \$5,200.00.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—California, 6; Colorado, 6; District of Columbia, 2; Florida, 1; Idaho, 3; Illinois, 49; Indiana, 14; Iowa, 15; Kansas, 1; Kentucky, 3; Minnesota, 11; Missouri, 0; Montana, 1; Nebraska, 1; New Jersey, 4; New York, 0; Ohio, 35; Oregon, 3; Pennsylvania, 6; Texas, 45; Washington, 12; West Virginia, 18; Michigan, 644.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

LOYAL AMERICAN LIFE ASSOCIATION

Located at 1104-5 Karpen Bldg., Chicago, Illinois.

President, E. J. Dunn.

Secretary, H. D. Cowan.

Incorporated November 7, 1896.

Commenced Business November 7, 1896.

Balance from previous year..... \$ 239,941.39

INCOME

Registration fees actually received	\$ 274.00
All other assessments or premiums	302,405.57
Other payments by members, social dues	125.00
Total received from members	\$ 302,804.47
Deduct payments returned to applicants and members	184.44
Net amount received from members	\$ 302,619.03
Interest on mortgage loans	30,073.57
Interest on bonds and dividends on stocks	6,908.02
Interest from all other sources	619.64
Gross rents from association's property	125.91
Sale of lodge supplies	145.77
From all other sources, total	15,064.74

Total income \$ 309,257.66

DISBURSEMENTS

Death claims	\$ 201,585.64
Disability claims	100.00
Old age benefits	411.19
Broken bones	956.00
Total benefits paid	\$ 203,046.83
Commissions and fees paid to deputies and organizers	28,254.45
Salaries of deputies and organizers	15,235.49
Salaries of officers	17,773.40
Compensation of trustees, board of directors	3,600.00
Salaries and other compensation of committees	835.41
Salaries of office employes	19,621.04
Salary paid to supreme medical examiner	3,100.00
Salaries and fees paid to subordinate medical examiners	336.00
Traveling and other expenses of officers, trustees and committees	3,925.58
Insurance department fees	499.00
Rent	4,308.74
Advertising, printing and stationery	6,755.77
Postage, express, telegraph and telephone	2,898.16
Lodge supplies	506.73
Official publication	3,875.02
Expense of supreme lodge meeting	6,314.51
Legal expense in litigating claims	397.15
Other legal expenses	16.43
Furniture and fixtures	134.00
All other disbursements	18,136.10
Total disbursements	\$ 349,020.61
Balance	\$ 389,678.46

LEDGER ASSETS

Book value of real estate	\$ 2,456.14
Mortgage loans on real estate	149,400.00
Book value of bonds and stocks	174,000.00
Deposited in trust companies and banks on interest	10,000.00
Cash in association's office	53,822.32
Total ledger assets	\$ 389,678.46

NON-LEDGER ASSETS

Interest and rents due and accrued	\$ 7,862.42
Market value of bonds and stocks over book value	10,019.50
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge	38,651.60
All other assets, viz.:	
Organizers' balances	400.00
Office furniture, fixtures, supplies, etc.	3,600.00
Gross assets	\$ 450,511.52

DEDUCT ASSETS NOT ADMITTED

Balance due from organizers not secured by bonds	\$ 400.00
Office furniture, fixtures, supplies, etc.	3,600.00
Total	\$ 4,000.00
Total admitted assets	\$ 446,511.52

LIABILITIES

Death claims reported but not adjusted	\$ 29,437.57
Present value of deferred death claims payable in installments	17,097.41
Total unpaid claims	\$ 46,534.98
Salaries, rents, expenses, commissions, etc., due or accrued	8,728.48
Borrowed money	15,000.00
All other liabilities, viz.:	
Special deposit	25.00

Value of outstanding benefit certificates as ascertained	201,170.50
Total	\$ 464,458.96

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1915, as per last statement	12,076	\$ 13,604,471.00
Benefit certificates written during the year	6,031	6,945,892.15
Totals	19,007	\$ 20,540,363.15
Deduct terminated or deceased during the year	1,821	1,292,673.65
Total benefit certificates in force December 31, 1916	17,686	\$ 19,317,689.50

Business in Iowa During the Year	No.	Amount
Benefit certificates in force December 31, 1915, as per last statement	96	\$ 135,000.00
Benefit certificates written during the year	72	75,000.00
Totals	168	\$ 210,000.00
Deduct terminated or deceased during the year	71	87,000.00
Total benefit certificates in force December 31, 1916	97	\$ 123,000.00

Received during the year from members in Iowa:
Mortuary, \$5,822.98; expense, \$935.02; total, \$3,288.00.

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement	15	\$ 12,845.92
Claims incurred during the year including commuted value of installment certificates	223	242,389.20
Totals	238	\$ 255,235.12
Claims paid during the year	300	201,585.64
Balance	36	\$ 53,649.48
Saved by compromising or scaling down claims during the year		7,114.50
Claims unpaid December 31, 1916	36	\$ 46,534.98

Iowa Claims	No.	Amount
Claims (face value) incurred during the year	2	\$ 2,700.00
Claims paid during the year	2	2,700.00

EXHIBIT OF ACCIDENT CLAIMS.

Total Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement	2	\$ 100.00
Claims incurred during the year	27	930.00
Totals	29	\$ 1,030.00
Claims paid during the year	29	1,030.00

EXHIBIT OF OLD AGE AND OTHER CLAIMS

Total Claims	No.	Amount
Claims incurred during the year, including commuted value only of installment certificates	5	\$ 411.19
Claims paid during the year	5	411.19

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—901.

How often are meetings of the subordinate branches required to be held?

Answer—At least once a month.

How are the subordinate branches represented in the supreme or governing body?

Answer—Membership arranged in groups of 500 members as near as may be; each local lodge is entitled to one delegate in group meeting or general assembly; each group or general assembly elects one delegate to the national congress.

How often are regular meetings of the governing body held?

Answer—Every four years.

What is the basis of representation in the governing body?

Answer—One delegate to each 500 members in good standing.

When was the last regular meeting of the governing body held?

Answer—January 18, 1916.

How many members of governing body attended the last regular meeting?

Answer—73.

How many of same were delegates of the subordinate branches?

Answer—49.

When and by whom are the officers elected?

Answer—Every four years by representative supreme body.

Are assessments graded on any table of mortality?

Answer—Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—N. F. C.; age at entry, new members; attained age, re-rated members.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—Level premium.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.

Answer—Dec. 31, 1915, N. F. C. 4 per cent; 12 assessments; Abb Landis, Nashville, Tenn.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—Yes.

If so, what amount and for what purpose?

Answer—33.1-3 per cent on Classes 1 and 2, Series A; 50c per 1000 for 12 months on Class 2B, 4B, 5B, 1C, 2C, 3C, 4C, 5C and whole life; afterwards the excess of the net rate; the excess of the net rate on Classes 1E, 6B, 7B and 6C.

Is any portion of assessments paid by new members used for expenses?

Answer—Yes.

If so, give full particulars.

Answer—As stated in answer to above question.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance or any sum of money or thing of value to the members without regard to physical condition?

Answer—Yes.

If so, give all the facts relating thereto.

Answer—Paid up or extended insurance after 3 years membership on all certificates except classes 6B, 7B and 6C.

How many assessments were collected during the year?

Answer—Mortuary and disability, 12; expense, 12.

What would be the amount of one full assessment on the membership December 31, 1916?

Answer—Mortuary, \$23,656.48; expense, \$15,894.52.

How is the emergency or reserve fund created and for what purpose and under what circumstances can it be disbursed?

Answer—Reserve is maintained on N. F. C. basis with 4 per cent interest assumption.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Illinois, 580; Michigan, 57; Indiana, 48; Wisconsin, 43; South Dakota, 34; Texas, 23; Missouri, 17; Kentucky, 14; Minnesota, 14; Arkansas, 12; Pennsylvania, 12; Ohio, 10; Iowa, 8; Washington, 7; West Virginia, 5; Oklahoma, 4; Kansas, 3; Colorado, 3; North Dakota, 2; California, 2; Nebraska, 1; Wyoming, 1; Montana, 1.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—Yes.

If so, was there any contract, agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or any firm, corporation, or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, or on account of, such reinsurance, amalgamation, absorption, or transfer of membership or funds?

Answer—Yes.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claims of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

LOYAL MYSTIC LEGION OF AMERICA

Located at Hastings, Nebr.

President, F. J. Schaufelberger. Secretary, Geo. O. Churchill.

Incorporated February 24th, 1892. Commenced Business March 31st, 1892.

Balance from previous year..... \$ 117,225.51

INCOME

Assessments or premiums during first 10 months of membership of which all or an extra percentage is used for expense	\$ 2,230.97
All other assessments or premiums	75,329.55
Total received from members.....	\$ 77,560.52

Interest on mortgage loans.....	3,434.60
Interest on bonds and dividends on stocks.....	150.00
Interest from all other sources.....	112.32
Gross rents from association's property, including \$780.00 for association's occupancy of its own building.....	2,193.50
Sale of lodge supplies.....	47.97
From all other sources.....	49.50
Total income	\$ 83,548.21

DISBURSEMENTS

Death claims.....	\$ 68,470.19
Permanent disability claims.....	10,694.94
Sick and accident claims.....	200.00
Total benefits paid	\$ 79,365.13
Commissions and fees paid to deputies and organizers.....	5,853.46
Salaries of officers and trustees.....	7,975.03
Salaries of office employees.....	2,115.00
Salaries and fees paid to supreme medical examiners.....	208.00
Salaries and fees paid to subordinate medical examiners.....	119.00
Traveling and other expenses of officers, trustees and committees.....	290.51
Insurance department fees.....	75.00
Rent including \$780.00 for association's occupancy of its own buildings.....	2,085.91
Advertising, printing and stationery.....	494.40
Postage, express, telegraph and telephone.....	461.76
Lodge supplies.....	49.76
Official publication.....	561.62
Legal expense in litigating claims.....	100.00
All other disbursements.....	383.15
Total disbursements	\$ 100,137.70
Balance	\$ 100,636.02

LEDGER ASSETS

Book value of real estate.....	\$ 35,000.00
Mortgage loans on real estate.....	55,600.00
Deposited in trust companies and banks on interest.....	10,036.02
Total ledger assets	\$ 100,636.02

NON-LEDGER ASSETS

Interest and rents due and accrued.....	902.63
Market value of real estate over book value.....	5,000.00
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	6,000.00
Office furniture, fixtures and supplies.....	1,000.00
Gross assets	\$ 113,538.65

DEDUCT ASSETS NOT ADMITTED

Office furniture, fixtures and supplies.....	1,000.00
Total admitted assets	\$ 112,538.65

LIABILITIES

Death claims resisted.....	\$ 2,664.27
Death claims reported but not adjusted.....	18,295.32
Total unpaid claims	\$ 20,959.59

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1915, as per last statement.....	4,433	\$ 5,548,500.00
Benefit certificates written during the year.....	359	287,000.00
Benefit certificates increased during the year.....	-----	500.00
Totals	4,792	\$ 5,836,000.00
Deduct terminated or deceased during the year.....	617	667,000.03
Total benefit certificates in force December 31, 1916	4,175	\$ 5,169,000.00

Business in Iowa During the Year	No.	Amount
Benefit certificates in force December 31, 1915, as per last statement.....	142	\$ 182,000.00
Benefit certificates written during the year.....	21	20,000.00
Totals	163	\$ 202,000.00
Deduct terminated or deceased during the year.....	27	28,500.00
Total benefit certificates in force December 31, 1916	136	\$ 173,500.00

Received during the year from members in Iowa:
Mortuary, \$2,036.48; expense, \$476.27; total, \$2,512.75.

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement.....	4	\$ 7,000.00
Claims incurred during the year including commuted value of installment certificates.....	70	89,500.00
Totals	74	\$ 96,500.00
Claims paid during the year.....	59	68,470.19
Balance	15	\$ 28,029.81
Saved by compromising or scaling down claims during the year.....	-----	4,529.81
Claims rejected during the year.....	1	2,000.00
Claims unpaid December 31, 1916	14	\$ 21,500.00

Iowa Claims	No.	Amount
Claims (face value) incurred during the year.....	2	\$ 2,000.00
Claims paid during the year.....	2	2,000.00

EXHIBIT OF PERMANENT DISABILITY CLAIMS

Total Claims	No.	Amount
Claims incurred during the year.....	91	\$ 10,694.94
Claims paid during the year.....	91	10,694.94

Iowa Claims	No.	Amount
Claims incurred during the year.....	1	\$ 100.00
Claims paid during the year.....	1	100.00

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

Total Claims	No.	Amount
Claims incurred during the year.....	2	\$ 200.00
Claims paid during the year.....	2	200.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—145.

How often are meetings of the subordinate branches required to be held?

Answer—Monthly.

How are the subordinate branches represented in the supreme or governing body?

Answer—By delegates from each state elected by the membership.

How often are regular meetings of the governing body held?

Answer—Quadrennially.

What is the basis of representation in the governing body?

Answer—One delegate from each state or one from each congressional district where a state has 1000 members.

When was the last regular meeting of the governing body held?

Answer—August 4 and 5, 1914.

How many members of governing body attended the last regular meeting?

Answer—15.

How many of same were delegates of the subordinate branches?

Answer—11.

When and by whom are the officers elected?

Answer—At quadrennial meeting by the delegates.

Are assessments graded on any table of mortality?

Answer—No.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—Age at entry.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—Assessment plan.

Give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.

Answer—No valuation has been made.

Is any portion of assessments paid by new members used for expenses?

Answer—Yes.

If so, give full particulars.

Answer—First 10 assessments.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—12.

What would be the amount of one full assessment on the membership December 31, 1916?

Answer—Mortuary, \$5,003.88; expense, \$1,339.05.

How is the emergency or reserve fund created and for what purpose and under what circumstances can it be disbursed?

Answer—Have none.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Kansas, 4; Iowa, 8; Minnesota, 9; Pennsylvania, 4; Nebraska, 90 and California, 7.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claims of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

LUTHERAN MUTUAL AID SOCIETY

Located at Waverly, Iowa.

President, O. Hardwig. Secretary, G. A. Grossmann.
Re-incorporated May, 1916. Commenced Business Sept., 1879.
Balance from previous year..... \$ 224,845.00

INCOME

Membership fees actually received.....	\$ 662.00	
All other assessments or premiums.....	139,867.39	
Dues and per capita tax.....	9,157.25	
Other payments by members.....	126.00	
Total received from members.....	\$ 149,812.45	
Interest on mortgage loans.....	9,744.42	
Gross rents from association's property, including \$300.00 for association's occupancy of its own building.....	540.00	
Total income.....	\$ 160,096.87	

DISBURSEMENTS

Death claims.....	\$ 129,500.00	
Total benefits paid.....	\$ 129,500.00	
Commissions and fees paid to deputies and organizers	47.50	
Salaries of managers or agents not deputies or organizers.....	1,714.98	
Salaries of officers and trustees.....	2,438.00	
Other compensation of officers and trustees.....	330.88	
Salaries and other compensation of committees.....	40.36	
Salaries of office employes.....	1,468.25	
Salaries and fees paid to supreme medical examiners	128.50	
Traveling and other expenses of officers, trustees and committees.....	144.94	
Insurance department fees.....	245.01	
Rent including \$300.00 for association's occupancy of its own buildings.....	300.00	
Advertising, printing and stationery.....	341.51	
Postage, express, telegraph and telephone.....	393.60	
Official publication.....	1,004.93	
Other legal expenses.....	271.38	
Furniture and fixtures.....	18.50	
Taxes, repairs and other expenses on real estate.....	314.56	
All other disbursements.....	415.09	
Total disbursements.....	\$ 139,028.59	
Balance.....	\$ 245,913.37	

LEDGER ASSETS

Book value of real estate.....	\$ 13,500.00	
Mortgage loans on real estate.....	223,030.00	
Deposited in banks (not on interest).....	9,383.37	
Total ledger assets.....	\$ 245,913.37	

NON-LEDGER ASSETS

Interest and rents due and accrued.....	9,395.30
Assessments actually collected by subordinate Lodges not yet turned over to supreme lodge.....	12,736.45
Total admitted assets	\$ 208,045.12

LIABILITIES

Death claims adjusted not yet due.....	\$ 6,000.00
Death claims reported but not adjusted.....	11,500.00
Total unpaid claims	\$ 17,500.00
Salaries, rents, expenses, commissions, etc., due or accrued.....	375.20
Advance assessments.....	825.80
Value of outstanding benefit certificates ascertained.....	191.73
Yearly renewable term reserve on assessment policies.....	96,109.21
Total	\$ 115,000.04

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1915, as per last statement.....	8,685	\$ 8,910,000.00
Benefit certificates written during the year.....	250	203,500.00
Totals	8,935	\$ 9,113,500.00
Deduct terminated or deceased during the year.....	263	276,000.00
Total benefit certificates in force December 31, 1916.....	8,672	\$ 8,897,500.00
Business in Iowa During the Year	No.	Amount
Benefit certificates in force December 31, 1915, as per last statement.....	1,127	\$ 1,167,500.00
Benefit certificates written during the year.....	50	26,500.00
Totals	1,167	\$ 1,205,000.00
Deduct terminated or deceased during the year.....	41	42,500.00
Total benefit certificates in force December 31, 1916.....	1,121	\$ 1,163,000.00
Received during the year from members in Iowa: Mortuary, \$16,394.25; reserve, \$1,119.37; expense, \$1,226.75; total, \$18,740.37.		

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement.....	26	\$ 29,500.00
Claims incurred during the year including commuted value of installment certificates.....	113	117,500.00
Totals	139	\$ 147,000.00
Claims paid during the year.....	122	129,500.00
Claims unpaid December 31, 1916.....	17	\$ 17,500.00
Iowa Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement, estimated liability.....	2	\$ 2,500.00
Claims (face value) incurred during the year.....	14	15,000.00
Totals	16	\$ 17,500.00
Claims paid during the year.....	15	15,500.00
Claims unpaid December 31, 1916, estimated liability.....	1	\$ 2,000.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—No ritual.

If so, how many subordinate lodges or branches are there.

Answer—280.

How often are meetings of the subordinate branches required to be held?

Answer—At least once a year, but should meet monthly.

How are the subordinate branches represented in the supreme or governing body?

Answer—By delegates.

How often are regular meetings of the governing body held?

Answer—Every three years.

What is the basis of representation in the governing body?

Answer—One delegate for each 50 members or fraction of 50, but more than four.

When was the last regular meeting of the governing body held?

Answer—May 10 and 11, 1916.

How many members of governing body attended the last regular meeting?

Answer—63.

How many of same were delegates of the subordinate branches?

Answer—54.

When and by whom are the officers elected?

Answer—Every three years by delegates from subordinate branches.

Are assessments graded on any table of mortality?

Answer—Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—N. F. C. rates levied on age at entry.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—Level premium. Members not yet paying N. F. C. rates may transfer to same paying N. F. C. rates at then attained age.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.

Answer—January, 1917; American Experience; 4 per cent; 12 assessments annually assumed; F. S. Withington, actuary.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—No.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, 13; emergency or reserve, 2; expense, 2.

What would be the amount of one full assessment on the membership D:ember 31, 1916?

Answer—Mortuary, \$10,064.50; emergency or reserve, \$4,455.00; expense, \$4,460.00.

How is the emergency or reserve fund created and for what purpose and under what circumstances can it be disbursed?

Answer—Semi-annual dues of 25 cents for each \$500 or 50 cents for \$1000 insurance in force January 1st and July 1st; 75 cents for \$1500; \$1.00 for \$2000; from members not paying N. F. C. rates; also interest and rent; for death losses only.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Iowa, 39; Wisconsin, 53; Minnesota, 42.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claims of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

THE MACCABEES

Located at 1021 Woodward Ave., Detroit, Mich.

President, D. P. Markey.

Secretary, L. E. Sister.

Incorporated Sept. 11, 1885.

Commenced Business Sept. 1, 1883.

Balance from previous year..... \$ 13,723,708.03

INCOME

Assessments or premiums during first 12 months of membership of which all or an extra percentage is used for expense..... \$ 161,053.70
All other assessments or premiums..... 5,534,289.80
Dues and per capita tax..... 397,000.31

Total received from members..... \$ 6,092,413.90

deduct payments returned to applicants and members 6,538.03

Net amount received from members..... \$ 6,085,875.87

Interest on bonds and dividends on stocks..... 665,843.50

Interest from all other sources..... 22,000.34

Gross rents from association's property, including \$3,000.00 for association's occupancy of its own building..... 7,000.00

Sale of lodge supplies..... 8,463.68

From all other sources, total..... 44,571.50

Total income..... \$ 6,833,823.89

DISBURSEMENTS

Death claims..... \$ 4,948,382.80

Permanent disability claims..... 617,651.88

Sick and accident claims..... 74,719.00

Relief of distressed members..... 14,937.15

Total benefits paid..... \$ 5,655,690.83

Commissions and fees paid to deputies and organizers	111,007.28
Salaries or managers or agents not deputies or organizers	299,517.54
Salaries of officers and trustees	29,690.04
Salaries of office employes	89,921.62
Salaries and fees paid to supreme medical examiners	8,193.62
Traveling and other expenses of officers, trustees and committees	4,515.39
Insurance department fees	2,130.97
Rent including \$3,000.00 for association's occupancy of its own buildings	3,534.00
Advertising, printing and stationery	34,954.99
Postage, express, telegraph and telephone	16,853.63
Lodge supplies	25,134.35
Official publication	51,290.78
Expense of supreme lodge meeting	12,533.46
Legal expense in litigating claims	6,046.95
Other legal expenses	7,647.95
Furniture and fixtures	6,058.55
Taxes, repairs and other expenses on real estate	2,739.53
Loss on sale or maturity of ledger assets	23,412.35
All other disbursements	17,516.43
Total disbursements	\$ 6,409,980.26
Balance	\$ 14,147,551.66

LEDGER ASSETS

Book value of real estate	\$ 175,000.00
Book value of bonds	13,483,256.39
Deposited in trust companies and banks on interest	263,203.39
Cash in association's office	224,383.55
Deposited in banks (not on interest)	1,708.33
Total ledger assets	\$ 14,147,551.66

NON-LEDGER ASSETS

Interest and rents due and accrued	318,096.18
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge	525,000.00
Liens, charges and interest thereon	7,514,653.27
Furniture and fixtures	23,000.00
Gross assets	\$ 22,528,301.11

DEDUCT ASSETS NOT ADMITTED

Overdue and accrued interest on bonds in default	\$ 15,506.24
Book value of bonds and stocks in default	56,030.00
Furniture and fixtures	23,000.00
Amortized value of special deposits in excess of corresponding liabilities	36,749.00
Total	131,285.74
Total admitted assets	\$ 22,398,015.37

LIABILITIES

Death claims due and unpaid	\$ 184,438.70
Death claims resisted	32,287.55
Total death claims	\$ 216,726.25
Present value of disability claims payable in installments	1,511,186.58
Sick and accident claims due and unpaid	445.00
Total unpaid claims	\$ 1,728,357.83
Salaries, rents, expenses, commissions, etc., due or accrued	55,968.22
Taxes due or accrued	500.00
Funds held in trust for beneficiaries	9,686.12
Total	\$ 1,794,512.17

EXHIBIT OF CERTIFICATES

Total Business of the Year		No.	Amount
Benefit certificates in force December 31, 1915, as per last statement	308,561	\$873,243	\$21,590
Benefit certificates written during the year	18,163	17,342	500.00
Totals	326,724	\$890,585	\$21,590
Deduct terminated or deceased during the year	24,193	26,253	314.10
Total benefit certificates in force December 31, 1916	302,531	\$864,332	\$21,275.90
Business in Iowa During the Year		No.	Amount
Benefit certificates in force December 31, 1915, as per last statement	4,316	\$ 4,719,000.00	
Benefit certificates written during the year	196	198,000.00	
Totals	4,512	\$ 4,908,000.00	
Deduct terminated or deceased during the year	329	208,000.00	
Total benefit certificates in force December 31, 1916	4,173	\$ 4,699,000.00	
Received during the year from members in Iowa: Mortuary, \$73,707.10; sick and accident, \$590.46; expense, \$5,334.54; total, \$79,632.10.			

EXHIBIT OF DEATH CLAIMS

Total Claims		No.	Amount
Claims unpaid December 31, 1915, as per last statement	325	\$ 434,682.12	
Claims incurred during the year including commuted value of installment certificates	3,723	4,849,184.54	
Totals	4,048	\$ 5,283,866.66	
Claims paid during the year	3,800	4,948,382.80	
Balance	158	\$ 334,863.86	
Saved by compromising or scaling down claims during the year		112,637.61	
Claims rejected during the year	4	5,500.00	
Claims unpaid December 31, 1916	154	\$ 216,726.25	
Iowa Claims		No.	Amount
Claims unpaid December 31, 1915, as per last statement, estimated liability	6	\$ 8,200.00	
Increase in such estimated liability during the year	48	76,000.00	
Totals	54	\$ 84,200.00	
Claims paid during the year	52	\$1,200.00	
Claims unpaid December 31, 1916, estimated liability	2	3,000.00	

EXHIBIT OF PERMANENT DISABILITY CLAIMS

Total Claims		No.	Amount
Claims unpaid December 31, 1915, as per last statement	3,198	\$ 3,217,542.50	
Claims incurred during the year	782	1,669,808.08	
Totals	3,980	\$ 4,288,350.57	
Claims paid during the year	229	617,651.88	
Balance	3,751	\$ 3,680,698.79	
Saved by compromising or scaling down claims during the year		122,486.19	
Claims rejected during the year	325	454,750.11	
Claims unpaid December 31, 1916	3,226	\$ 3,102,422.49	
Iowa Claims		No.	Amount
Claims unpaid December 31, 1915, as per last statement	24	\$ 23,301.20	
Claims incurred during the year	7	9,632.24	
Totals	31	\$ 33,233.44	

Claims paid during the year	2	5,064.12
Balance	29	\$ 28,109.42
Saved by compromising or scaling down claims during the year		1,038.08
Claims rejected during the year	1	250.00
Claims unpaid December 31, 1916	28	\$ 26,881.34

EXHIBIT OF SICK AND ACCIDENT CLAIMS

Total Claims		No.	Amount
Claims unpaid December 31, 1915, as per last statement	38	\$ 764.50	
Claims incurred during the year	3,446	75,096.50	
Totals	3,484	\$ 75,831.00	
Claims paid during the year	3,441	74,719.00	
Claims rejected during the year	30	667.00	
Claims unpaid December 31, 1916	13	\$ 445.00	
Iowa Claims		No.	Amount
Claims incurred during the year	24	\$ 580.50	
Claims paid during the year	24	580.50	

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—5469.

How often are meetings of the subordinate branches required to be held?

Answer—Twice monthly.

How are the subordinate branches represented in the supreme or governing body?

Answer—Delegates at state convention to the number of 100.

How often are regular meetings of the governing body held?

Answer—Quadrennially.

What is the basis of representation in the governing body?

Answer—One representative for first 1,000 life benefit members from each jurisdiction.

When was the last regular meeting of the governing body held?

Answer—May, 1915.

How many members of governing body attended the last regular meeting?

Answer—124.

How many of same were delegates of the subordinate branches?

Answer—100.

When and by whom are the officers elected?

Answer—At quadrennial reviews by representatives.

Are assessments graded on any table of mortality?

Answer—Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—N. F. C. tables of mortality at age of entry.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—Level premium.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.

Answer—December 31, 1915; N. F. C. tables of mortality; 4 per cent; 12 assessments; Abb Landis, actuary.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—Yes.

If so, give full particulars.

Answer—60 cents per \$1,000.00 per month during first year of membership.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, 12; sick and accident, 12; expense, 12.

What would be the amount of one full assessment on the membership December 31, 1916?

Answer—Mortuary, \$445,000.00; sick and accident, \$6,750.00; expense, \$30,000.00.

How is the emergency or reserve fund created and for what purpose and under what circumstances can it be disbursed?

Answer—Surplus from monthly collections over current losses and is used when necessary to pay mortuary and disability claims.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Alabama, 41; Arizona, 7; Arkansas, 87; California, 82; Colorado, 40; Connecticut, 40; Delaware, 7; Florida, 16; Georgia, 32; Idaho, 9; Illinois, 230; Indiana, 160; Iowa, 81; Kansas, 64; Kentucky, 147; Louisiana, 122; Maine, 100; Maryland, 31; Michigan, 725; Minnesota, 91; Mississippi, 64; Missouri, 151; Montana, 20; Nebraska, 50; Nevada, 4; New Hampshire, 22; New Jersey, 39; New Mexico, 2; New York, 834; North Carolina, 21; North Dakota, 39; Ohio, 511; Oklahoma, 41; Oregon, 63; Pennsylvania, 411; Rhode Island, 16; South Dakota, 40; Tennessee, 77; Texas, 234; Utah, 17; Vermont, 5; Virginia, 36; Washington, 45; West Virginia, 75; Wisconsin, 136; Wyoming, 7.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claims of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

MODERN BROTHERHOOD OF AMERICA

Located at Mason City, Iowa.

President, T. B. Hanley.

Secretary, E. L. Balz.

Incorporated March 20, 1897.

Commenced Business April 5, 1897.

Balance from previous year	\$ 2,501,306.69
Less suspense account, being money received in 1915 deposited in bank but not distributed to the different funds.	19,442.73
	\$ 2,481,863.96

INCOME

Membership fees actually received	\$ 17,468.08
All other assessments or premiums	1,236,681.14
Dues and per capita tax	142,113.52
Other payments by members	2,167.20
Suspense account	17,350.81
Total received from members	\$ 1,415,780.75
Deduct payments returned to applicants and members	2,018.77
Net amount received from members	\$ 1,413,761.98
Interest on mortgage loans	63,740.88
Interest on bonds and dividends on stocks	71,202.85
Interest from all other sources	1,379.25
Sale of lodge supplies	1,752.34
From all other sources, total	4,131.49
Total income	\$ 1,555,968.79

DISBURSEMENTS

Death claims	\$ 763,112.49
Permanent disability claims	17,075.20
Sick and accident claims	10,592.50
Old age benefits	84,659.76
Total benefits paid	\$ 875,439.95
Commissions and fees paid to deputies and organizers	60,360.84
Salaries of officers and trustees	13,200.00
Other compensation of officers and trustees	13,113.20
Salaries and other compensation of committees	1,020.15
Salaries of office employes	24,816.87
Traveling and other expenses of officers, trustees and committees	1,145.94
Insurance department fees	780.50
Rent, including light	5,677.36
Advertising, printing and stationery	8,945.79
Postage, express, telegraph and telephone	5,414.38
Lodge supplies	2,806.45
Official publication	9,079.42
Expense of supreme lodge meeting	135.07
Legal expense in litigating claims	10,826.29
Other legal expenses	3,851.26
Furniture and fixtures	880.99
All other disbursements	11,209.75
Total disbursements	\$ 1,049,664.21
Balance	\$ 2,988,168.54

LEDGER ASSETS

Book value of real estate	\$ 153,521.61
Mortgage loans on real estate	1,647,850.00
Book value of bonds and stocks	1,186,499.99
Deposited in trust companies and banks on interest, 2 per cent daily balances	296.94
Total ledger assets	\$ 2,988,168.54

NON-LEDGER ASSETS

Interest and rents due and accrued.....	72,528.82
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	113,450.00
Deputy bond fund bank balance.....	95.96
Gross assets	\$ 3,174,243.32
Total admitted assets	\$ 3,174,243.32

LIABILITIES

Death claims resisted	\$ 13,950.00
Death claims reported but not adjusted.....	88,250.00
Total death claims	\$ 102,200.00
Permanent disability claims resisted.....	\$ 500.00
Permanent disability claims reported but not yet ad- justed	11,000.00
Total permanent disability claims.....	11,500.00
Sick and accident claims resisted.....	\$ 250.00
Sick and accident claims reported but not yet adjusted	1,500.00
Total sick and accident claims.....	1,700.00
Old age benefits reported but not yet due or adjusted (present worth) payable in installments.....	90,199.70
Total unpaid claims	\$ 205,599.70
Salaries, rents, expenses, commissions, etc., due or accrued	5,676.67
Advance assessments	7,801.32
Value of outstanding benefit certificates ascertained	1,947,726.99
Total	\$ 2,166,804.68

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1915, as per last statement.....	67,306	\$ 80,552,250.00
Benefit certificates written during the year.....	4,296	4,145,500.00
Benefit certificates revived during the year.....	1,099	1,254,750.00
Benefit certificates increased during the year.....		49,600.00
Totals	72,701	\$ 86,001,500.00
Deduct terminated or deceased during the year.....	7,341	7,881,500.00
Total benefit certificates in force December 31, 1916....	65,360	\$ 78,120,000.00

Business in Iowa During the Year	No.	Amount
Benefit certificates in force December 31, 1915, as per last statement.....	15,643	\$ 20,067,750.00
Benefit certificates written during the year.....	1,071	1,031,500.00
Benefit certificates revived during the year.....	370	453,500.00
Benefit certificates received by transfer during year.....	174	202,750.00
Benefit certificates increased during the year.....		15,500.00
Totals	17,258	\$ 21,771,000.00
Deduct terminated or deceased during the year.....	1,737	1,907,500.00
Total benefit certificates in force December 31, 1916....	15,521	\$ 19,863,500.00

Received during the year from members in Iowa:

Mortuary, \$310,512.33; reserve, \$5,620.62; expense, \$42,653.14;
total, \$358,786.09.

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement.....	66	\$ 83,450.00
Claims incurred during the year including commuted value of installment certificates	661	805,423.17
Totals	727	\$ 888,873.17
Claims paid during the year.....	641	763,112.49
Balance	86	\$ 125,760.68
Saved by compromising or scaling down claims during the year		15,560.68
Claims rejected during the year.....	5	8,000.00
Claims unpaid December 31, 1916.....	81	\$ 102,200.00
Iowa Claims		
No. Amount		
Claims unpaid December 31, 1915, as per last statement, esti- mated liability	14	\$ 17,560.00
Claims (face value) incurred during the year.....	134	174,474.17
Totals	148	\$ 191,974.17
Claims paid during the year.....	132	168,649.17
Balance	16	\$ 23,325.00
Saved by compromising or scaling down claims during the year		2,825.00
Claims rejected during the year.....	2	3,000.00
Claims unpaid December 31, 1916, estimated liability.....	14	\$ 17,500.00

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

Total Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement.....	27	\$ 16,250.00
Claims incurred during the year.....	25	16,325.20
Totals	52	\$ 32,575.20
Claims paid during the year.....	31	17,075.20
Balance	21	\$ 15,500.00
Saved by compromising or scaling down claims during the year		250.00
Claims rejected during year	4	2,750.00
Claims withdrawn during year	1	1,000.00
Claims unpaid December 31, 1916.....	16	\$ 11,500.00
Iowa Claims		
No. Amount		
Claims unpaid December 31, 1915, as per last statement.....	5	\$ 2,500.00
Claims incurred during the year.....	3	2,500.00
Totals	8	\$ 5,000.00
Claims paid during the year.....	4	2,250.00
Balance	4	\$ 2,750.00
Claims rejected during year	1	250.00
Claims unpaid December 31, 1916.....	3	\$ 2,500.00

EXHIBIT OF SICK AND ACCIDENT CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement.....	9	\$ 1,150.00
Claims incurred during the year.....	113	11,837.50
Totals	122	\$ 12,987.50
Claims paid during the year.....	103	10,592.50
Claims rejected during year	1	100.00
Saved by compromising during the year.....		595.00
Claims unpaid December 31, 1916.....	18	\$ 1,700.00

Iowa Claims	No.	Amount
Claims incurred during the year.....	15 \$	1,300.00
Claims paid during the year.....	14	1,100.00
Claims unpaid December 31, 1916.....	1 \$	200.00

EXHIBIT OF OLD AGE AND OTHER CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement.....	131 \$	75,281.30
Claims incurred during the year, including commuted value only of installment certificates.....	301	103,992.46
Totals.....	432 \$	179,273.76
Claims paid during the year.....	209	84,659.76
Balance.....	163 \$	94,614.00
Saved by compromising or scaling down claims during the year.....		527.24
Claims withdrawn during year.....	7	3,887.06
Claims unpaid December 31, 1916.....	156 \$	90,199.70

Iowa Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement.....	90 \$	51,501.11
Claims incurred during the year.....	192	63,981.62
Totals.....	282 \$	115,482.73
Claims paid during the year.....	167	48,259.84
Balance.....	115 \$	67,222.89
Saved by compromising or scaling down claims during the year.....		157.63
Claims withdrawn during year.....	5	2,506.78
Claims unpaid December 31, 1916.....	110 \$	64,468.48

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—1,487.

How often are meetings of the subordinate branches required to be held?

Answer—By-laws provide for at least once each month.

How are the subordinate branches represented in the supreme or governing body?

Answer—By delegates elected to attend the congressional district convention at which delegates are elected to the supreme lodge meeting.

How often are regular meetings of the governing body held?

Answer—Every four years.

What is the basis of representation in the governing body?

Answer—One delegate to every 50 members with one delegate for each lodge irrespective of size to congressional convention. Delegates from district convention to supreme convention, one to every 500 members in district.

When was the last regular meeting of the governing body held?

Answer—Aug. 17, 18, 19, 20, 21, 1915.

How many members of governing body attended the last regular meeting?

Answer—97.

How many of same were delegates of the subordinate branches?

Answer—81.

When and by whom are the officers elected?

Answer—By the delegates to supreme lodge every four years.

Are assessments graded on any table of mortality?

Answer—Yes, except for members who joined prior to October 1, 1911, and who have not transferred to new rates.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—National Fraternal Congress table of mortality. Levied on age at entry for new members—for members joining prior to Oct. 1, 1911, two to five years less than attained age.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—Based on level rate plan.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.

Answer—1916 N. F. C. table, 4 per cent interest; Geo. Dyre Eldridge, actuary.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—No. Members on N. F. C. rates make a combined contribution and the Supreme Secretary shall set aside for the general expense fund 50 cents per \$1,000 from each of the first 12 monthly combined contributions paid by the members on each certificate.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance or any sum of money or thing of value to the members without regard to physical condition?

Answer—Yes.

If so, give all the facts relating thereto.

Answer—On certain certificates on N. F. C. rates after four years continuous membership extended or paid up protection calculated by actuary is given.

How many assessments were collected during the year?

Answer—Mortuary, 12 and one extra assessment for members on old rates; emergency or reserve, 12; expense, 12.

What would be the amount of one full assessment on the membership December 31, 1916?

Answer—Mortuary, \$98.500; emergency or reserve, \$1,400; expense, \$13,000.

How is the emergency or reserve fund created and for what purpose and under what circumstances can it be disbursed?

Answer—Rates based upon N. F. C. table of mortality. After payment of current claims residue is invested in bonds and first mortgage farm loans and used as valuation assets.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Iowa, 246; Minnesota, 178; Missouri, 203; Nebraska, 70; Kansas, 39; North Dakota, 53; South Dakota, 81; Michigan, 125; Wisconsin, 79; Illinois, 74; Oklahoma, 47; Oregon, 15; Washington, 29; Colorado, 24; California, 14; Montana, 12; Idaho, 7; Ohio, 26; Pennsylvania, 3; Kentucky, 34; Texas, 91; Wyoming, 3; Maryland, 15; New Mexico, 1; West Virginia, 7; Delaware, 3; Georgia, 5; New Jersey, 1; Tennessee, 2.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule"?

Answer—All bonds and mortgages deposited with commissioner of insurance, Des Moines, Iowa, as provided by laws of Iowa.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claims of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

MODERN WOODMEN OF AMERICA

Located at Rock Island, Illinois.

President, A. R. Talbot.

Secretary, James McNamara.

Incorporated May 5, 1884.

Commenced Business January 2, 1883.

Balance from previous year..... \$ 14,951,277.76

INCOME

All other assessments or premiums.....	\$ 12,808,643.55
Dues and per capita tax.....	1,538,097.99
Certificate fees.....	10,738.75
Sanatorium donations.....	321.50
Total received from members.....	\$ 14,358,401.79
Deduct payments returned to applicants and members.....	2,490.71
Net amount received from members.....	\$ 14,355,911.08
Interest on mortgage loans.....	7,652.15
Interest on bonds and dividends on stocks.....	492,357.75
Interest from all other sources.....	71,341.03
Gross rents from association's property, including \$13,000.00 for association's occupancy of its own building.....	13,659.40
Sale of lodge supplies.....	69,771.08
From all other sources, total.....	64,836.30
Total income.....	\$ 15,075,529.89

DISBURSEMENTS

Death claims.....	\$ 13,960,251.05
Total benefits paid.....	\$ 13,960,251.05
Salaries of deputies and organizers.....	607,687.28
Salaries of officers and trustees.....	22,430.00
Other compensation of officers and trustees.....	29,968.33
Salaries and other compensation of committees.....	10,500.00
Salaries of office employees.....	134,453.07
Salaries and fees paid to supreme medical examiners.....	24,467.64
Salaries and fees paid to subordinate medical examiners.....	4,145.28
Travelling and other expenses of officers, trustees and committees.....	12,842.10
Insurance department fees.....	1,281.45
Rent including \$13,000.00 for association's occupancy of its own buildings.....	15,400.00
Advertising, printing and stationery.....	7,466.32
Postage, express, telegraph and telephone.....	19,321.78
Lodge supplies.....	60,689.02
Official publication.....	168,191.26
Expense of supreme lodge meeting.....	551.16
Legal expense in litigating claims.....	23,814.72
Other legal expense, salary general attorney.....	8,346.00
Furniture and fixtures and library.....	6,508.69

Taxes, repairs and other expenses on real estate.....	28,980.78
All other disbursements.....	438,776.89
Total disbursements.....	\$ 15,681,007.83
Balance.....	\$ 14,445,709.32

LEDGER ASSETS

Book value of real estate, including sanatorium.....	\$ 1,124,724.73
Mortgage loans on real estate.....	900,845.03
Book value of bonds and stocks.....	8,316,687.24
Deposited in trust companies and banks on interest, including sanatorium fund.....	4,043,952.35
Total ledger assets.....	\$ 14,445,709.32

NON-LEDGER ASSETS

Interest due and accrued.....	154,897.96
Market value of bonds and stocks over book value.....	50,429.14
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	1,000,000.00
Supply and paper stock inventory.....	32,716.81
Printing plant inventory.....	67,398.12
Furniture inventory.....	103,248.88
Library inventory.....	10,577.80
Sanatorium chattel inventory.....	87,467.96
Gross assets.....	\$ 16,072,445.99

DEDUCT ASSETS NOT ADMITTED

Market value of special deposits in excess of corresponding liabilities.....	\$ 28,970.00
Supply paper stock, printing plant, furniture, library and sanatorium chattel property.....	301,409.57
Total.....	330,379.57
Total admitted assets.....	\$ 15,742,066.42

LIABILITIES

Death claims due and unpaid.....	\$ 212,304.20
Death claims resisted.....	198,500.00
Death claims reported but not adjusted.....	1,242,000.00
Total unpaid claims.....	\$ 1,562,804.20
Salaries, rents, expenses, commissions, etc., due or accrued.....	73,254.50
Two hundred forty-death claims incurred in 1916, not reported until 1917, to and including Jan. 30th 1917.....	392,000.00
Total.....	\$ 2,027,058.70

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1915, as per last statement.....	940,225	\$1,499,561,500.00
Benefit certificates written during the year.....	116,335	152,923,000.00
Benefit certificates increased during the year.....	-----	4,035,000.00
Totals.....	1,056,530	\$1,656,519,500.00
Deduct terminated or deceased during the year.....	48,120	67,521,000.00
Total benefit certificates in force December 31, 1916.....	1,008,410	\$1,588,998,500.00
Business in Iowa During the Year	No.	Amount
Benefit certificates in force December 31, 1915, as per last statement.....	75,967	\$ 129,359,500.00
Benefit certificates written during the year.....	4,760	6,893,500.00
Benefit certificates increased during the year (1360 claims received by transfer \$2,276,000.00).....	1,350	2,461,500.00
Totals.....	82,077	\$ 138,717,500.00

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Deduct terminated or deceased during the year.....	3,746	6,028,500.00
Total benefit certificates in force December 31, 1916	78,341	\$ 132,689,000.00
Received during the year from members in Iowa:		
Mortuary, \$1,679,447.25; expense, \$126,771.37; total,		\$1,206,218.62.

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement.....	929	\$ 1,579,195.75
Claims incurred during the year including commuted value of installment certificates	8,115	14,012,500.00
Previously compromised, reinstated and paid.....		50.00
Totals	9,044	\$ 15,591,745.75
Claims paid during the year.....	8,089	13,960,251.05
Balance	955	\$ 1,631,494.70
Saved by compromising or scaling down claims during the year		36,690.50
Claims rejected during the year.....	20	32,000.00
Claims unpaid December 31, 1916.....	935	\$ 1,562,804.20
Iowa Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement, estimated liability	81	\$ 149,388.85
Claims (face value)	634	1,149,060.00
Totals	715	\$ 1,298,388.85
Claims paid during the year.....	639	1,167,283.25
Balance	76	\$ 131,105.60
Claims rejected during the year.....	1	1,000.00
Claims unpaid December 31, 1916, estimated liability.....	75	\$ 130,105.60

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?
 Answer—Yes.
 If so, how many subordinate lodges or branches are there?
 Answer—14,675.
 How often are meetings of the subordinate branches required to be held?
 Answer—At least once a month.
 How are the subordinate branches represented in the supreme or governing body?
 Answer—By delegates elected from and by the membership. Local camp elects delegates to county camp, which elects delegates to state camp, which elects delegates to head camp.
 How often are regular meetings of the governing body held?
 Answer—Triennially.
 What is the basis of representation in the governing body?
 Answer—One delegate for each 2,250 members or major fraction thereof.
 When was the last regular meeting of the governing body held?
 Answer—June 16, 20, 1914.
 How many members of governing body attended the last regular meeting?
 Answer—436.
 How many of same were delegates of the subordinate branches?
 Answer—426.
 When and by whom are the officers elected?
 Answer—At the head camp by a majority of the delegates.
 Are assessments graded on any table of mortality?
 Answer—No.
 If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—Entry age.
 If on age at entry, are they based on the "level premium" or "step rate plan"?
 Answer—Level premium.
 Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?
 Answer—Yes.
 If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.
 Answer—Modern Woodman of America table of mortality; 4 per cent interest; 12 assessments the year; W. N. Phillips, actuary.
 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?
 Answer—No.
 Is any portion of assessments paid by new members used for expenses?
 Answer—No.
 Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance or any sum of money or thing of value to the members without regard to physical condition?
 Answer—No.
 How many assessments were collected during the year?
 Answer—Mortuary, twelve.
 What would be the amount of one full assessment on the membership December 31, 1916?
 Answer—Mortuary, \$1,000,000.00.
 How is the emergency or reserve fund created and for what purpose and under what circumstances can it be disbursed?
 Answer—By payment of benefit assessments and interest accretions thereto. Disbursed only to pay death losses.
 In what states is the association authorized to transact business, and how many subordinate branches are there in each state?
 Answer—Illinois, 1,562; Iowa, 939; Wisconsin, 749; Kansas, 774; Nebraska, 571; Minnesota, 680; Michigan, 513; South Dakota, 304; North Dakota, 326; Missouri, 1,681; Indiana, 564; Ohio, 399; West Virginia, 203; Pennsylvania, 334; Wyoming, 46; Montana, 123; Idaho, 102; Washington, 227; Oregon, 113; California, 227; Colorado, 163; Oklahoma, 527; Maryland, 92; Delaware, 14; New Jersey, 80; New York, 442; Connecticut, 80; Rhode Island, 22; Vermont, 138; Maine, 107; Utah, 24; Nevada, 6; Virginia, 246; Kentucky, 424; Arizona, 17; District of Columbia, 7; Tennessee, 404; Texas, 571; North Carolina, 178; New Mexico, 45; Arkansas, 228; Manitoba, 21; Saskatchewan, 63; Alberta, 67; British Columbia, 15; Mississippi, 133; Alabama, 252; Georgia, 184; New Hampshire, 20; Florida, 145; total, 14,675.
 Does any officer, director or trustee receive any commission on the business of the association?
 Answer—No.
 Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule"?
 Answer—Yes.
 Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?
 Answer—No.
 Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?
 Answer—No.
 Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claims of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?
 Answer—No.

MYSTIC TOILERS

Located at Des Moines, Iowa.

President, W. H. Antes. Secretary, J. F. Taake.
 Incorporated February 3, 1899. Commenced Business March 15, 1899.
 Balance from previous year..... \$ 195,122.19

INCOME

Membership fees actually received.....	\$ 221.00
Assessments or premiums during first 12 months of membership of which all or an extra percentage is used for expense.....	1,476.43
All other assessments or premiums.....	43,125.15
Dues and per capita tax.....	4,029.35
Total received from members.....	\$ 48,851.93
Interest on mortgage loans.....	10,364.86
Interest from all other sources.....	541.88
Sale of lodge supplies.....	86.70
From all other sources, total.....	84.50
Total income.....	\$ 59,929.87

DISBURSEMENTS

Death claims.....	\$ 41,002.01
Sick and accident claims.....	509.09
Old age benefits.....	400.00
Total benefits paid.....	\$ 41,911.10
Commissions and fees paid to deputies and organizers.....	1,627.82
Salaries of officers and trustees.....	10,080.00
Salaries and other compensation of committees.....	48.96
Other compensation of office employes.....	2,580.00
Salaries and fees paid to supreme medical examiners.....	48.75
Traveling and other expenses of officers, trustees and committees.....	418.91
Insurance department fees.....	469.00
Rent including association's occupancy of its own buildings.....	660.00
Advertising, printing and stationery.....	357.93
Postage, express, telegraph and telephone.....	809.66
Official publication.....	674.00
Legal expense in litigating claims.....	352.93
Furniture and fixtures.....	15.00
All other disbursements.....	355.21
Total disbursements.....	\$ 60,891.18
Balance.....	\$ 194,660.88

LEDGER ASSETS

Mortgage loans on real estate.....	\$ 194,036.00
Deposited in trust companies and banks on interest.....	574.88
Total ledger assets.....	\$ 194,660.88

NON-LEDGER ASSETS

Interest and rents due and accrued.....	6,177.20
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	4,200.00
Total admitted assets.....	\$ 205,038.08

LIABILITIES

Death claims reported but not adjusted.....	\$ 870.85
Total unpaid claims.....	\$ 870.85

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1915, as per last statement.....	2,842	\$ 3,114,000.00
Benefit certificates written during the year.....	154	161,500.00
Totals.....	2,996	\$ 3,275,500.00
Deduct terminated or deceased during the year.....	353	502,400.00
Total benefit certificates in force December 31, 1916.....	2,643	\$ 2,913,100.00

Business in Iowa During the Year

Business in Iowa During the Year	No.	Amount
Benefit certificates in force December 31, 1915, as per last statement.....	2,212	\$ 2,412,500.00
Benefit certificates written during the year.....	31	33,500.00
Totals.....	2,243	\$ 24,469.00
Deduct terminated or deceased during the year.....	110	1,123.00
Total benefit certificates in force December 31, 1916.....	2,133	\$ 23,337.00

Received during the year from members in Iowa:
 Mortuary, \$28,095.55; expense, \$11,206.85; total, \$39,302.40.

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement.....	5	\$ 5,000.00
Claims incurred during the year including commuted value of installment certificates.....	35	53,000.00
Totals.....	40	\$ 58,000.00
Claims paid during the year.....	38	55,000.00
Balance.....	2	\$ 3,000.00
Claims rejected during the year.....	1	2,000.00
Claims unpaid December 31, 1916.....	1	\$ 1,000.00

Iowa Claims

Iowa Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement, estimated liability.....	3	\$ 3,000.00
Increase in such estimated liability during the year.....	28	43,000.00
Totals.....	31	\$ 46,000.00
Claims paid during the year.....	30	45,000.00
Claims unpaid December 31, 1916, estimated liability.....	1	\$ 1,000.00

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

Total Claims	No.	Amount
Claims incurred during the year.....	11	\$ 500.00
Claims paid during the year.....	11	500.00
Iowa Claims	No.	Amount
Claims incurred during the year.....	8	\$ 425.00
Claims paid during the year.....	8	425.00

EXHIBIT OF OLD AGE AND OTHER CLAIMS

Total Claims	No.	Amount
Claims incurred during the year, including commuted value only of installment certificates.....	4	\$ 400.00
Claims paid during the year.....	4	400.00
Iowa Claims	No.	Amount
Claims incurred during the year.....	3	\$ 300.00
Claims paid during the year.....	3	300.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—115.

How often are meetings of the subordinate branches required to be held?

Answer—Weekly, semi-monthly, monthly.

How are the subordinate branches represented in the supreme or governing body?

Answer—Representatives elected by delegates.

How often are regular meetings of the governing body held?

Answer—Quadrennially.

What is the basis of representation in the governing body?

Answer—Two for each state and one additional for each 3000 members.

When was the last regular meeting of the governing body held?

Answer—1914.

How many members of governing body attended the last regular meeting?

Answer—29.

How many of same were delegates of the subordinate branches?

Answer—20.

When and by whom are the officers elected?

Answer—Supreme representatives of supreme council.

Are assessments graded on any table of mortality?

Answer—No.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—No.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—Yes.

If so, what amount and for what purpose?

Answer—Not to exceed \$5.00 per \$1,000.00 of insurance.

Is any portion of assessments paid by new members used for expenses?

Answer—Yes.

If so, give full particulars.

Answer—First year.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, 12; expense, 12.

What would be the amount of one full assessment on the membership December 31, 1916?

Answer—Mortuary, \$2,900.00; expense, \$1,300.00.

How is the emergency or reserve fund created and for what purpose and under what circumstances can it be disbursed?

Answer—Certificate deductions and interest to pay death losses.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Iowa, 82; Minnesota, 8; Kansas, 4; South Dakota, 2; Nebraska, 2; Montana, 6; Missouri, 10; Utah, 1; Colorado, Texas, Idaho, Wyoming, Washington, California and Oklahoma.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claims of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

MYSTIC WORKERS OF THE WORLD

Located at Fulton, Illinois.

President, J. Ross Mickey. Secretary, John R. Walsh.

Incorporated February 24, 1896. Commenced Business, February 24, 1896.

Balance from previous year..... \$ 965,980.34

INCOME

All other assessments or premiums.....	\$ 908,738.18
Dues and per capita tax.....	382.75
Certificates fees.....	15,224.05
Total received from members.....	\$ 924,468.48
Deduct payments returned to applicants and members.....	195.45
Net amount received from members.....	\$ 924,273.03
Interest on mortgage loans, less refund, \$49.03.....	15,693.56
Interest on bonds.....	30,085.39
Interest from all other sources.....	2,106.39
Sale of lodge supplies.....	3,626.06
From all other sources, total.....	3,660.08
Total income.....	\$ 979,444.51

DISBURSEMENTS

Death claims.....	\$ 700,026.88
Sick and accident claims.....	30,925.00
Old age benefits.....	2,075.00
Total benefits paid.....	\$ 733,026.88
Commissions and fees paid to deputies and organizers.....	89,427.25
Salaries of deputies and organizers.....	8,972.00
Salaries of managers or agents not deputies or organizers.....	21,840.72
Salaries of officers and trustees.....	9,949.87
Other compensation of officers and trustees.....	3,484.38
Salaries and other compensation of committees.....	861.11
Salaries of office employees.....	11,230.24
Salaries and fees paid to supreme medical examiners.....	1,198.89
Traveling and other expenses of officers, trustees and committees.....	4,343.05
Insurance department fees.....	142.00
Maintenance of building and grounds.....	618.12
Advertising, printing and stationery.....	5,554.55
Postage, express, telegraph and telephone.....	3,246.30
Lodge supplies.....	2,885.69
Official publication.....	6,263.71
Expense of supreme lodge meeting.....	7,360.12

Legal expense in litigating claims.....	1,477.78
Other legal expenses.....	650.41
Furniture and fixtures.....	679.74
Taxes, repairs and other expenses on real estate.....	120.24
Loss on sale or maturity of ledger assets.....	5,277.04
All other disbursements.....	13,475.46
Total disbursements.....	\$ 926,086.15
Balance.....	\$ 1,019,338.70

LEDGER ASSETS

Book value of real estate.....	\$ 15,991.66
Mortgage loans on real estate.....	284,648.42
Book value of bonds.....	623,522.15
Deposited in trust companies and banks on interest.....	94,857.77
Cash in association's office.....	323.70
Total ledger assets.....	\$ 1,019,338.70

NON-LEDGER ASSETS

Interest accrued.....	21,993.78
Market value of bonds and stocks over book value.....	17,817.25
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	78,576.71
Supply inventory.....	2,340.00
Library inventory.....	885.00
Furniture and fixtures.....	6,305.60
Gross assets.....	\$ 1,147,257.04

DEDUCT ASSETS NOT ADMITTED

Overdue and accrued interest on bonds in default.....	\$ 400.00
Supply inventory.....	2,340.00
Library inventory.....	885.00
Furniture and fixtures.....	6,305.00
Total.....	9,930.60
Total admitted assets.....	\$ 1,137,326.44

LIABILITIES

Death claims due and unpaid.....	\$ 606.71
Death claims resisted.....	8,000.00
Death claims reported but not adjusted.....	67,100.00
Total death claims.....	\$ 75,706.71
Sick and accident claims reported but not yet adjusted	2,400.00
Old age and other benefits due and unpaid, 5 per cent semi-annually.....	650.00
Total unpaid claims.....	\$ 78,756.71
Salaries, rents, expenses, commissions, etc., due or accrued.....	5,953.18
Taxes due or accrued.....	140.40
Total.....	\$ 84,850.29

EXHIBIT OF CERTIFICATES

Total Business of the Year		No.	Amount
Benefit certificates in force December 31, 1915, as per last statement.....	83,003	\$105,928,650.00	
Benefit certificates written during the year.....	14,427	15,576,000.00	
Benefit certificates renewed during the year.....	2,990	3,496,000.00	
Benefit certificates increased during the year.....		110,000.00	
Totals.....	103,420	\$125,110,650.00	
Deduct terminated or deceased during the year.....	9,915	11,016,225.00	
Total benefit certificates in force December 31, 1916.....	93,505	\$114,094,425.00	

Business in Iowa During the Year		No.	Amount
Benefit certificates in force December 31, 1915, as per last statement.....	8,568	\$ 10,865,700.00	
Benefit certificates written during the year.....	2,444	2,635,000.00	
Benefit certificates revived.....	287	328,500.00	
Benefit certificates received by transfer.....	57	70,000.00	
Benefit certificates increased during the year.....		14,000.00	
Totals.....	11,386	\$ 13,913,250.00	
Deduct terminated or deceased during the year.....	1,328	1,452,900.00	
Total benefit certificates in force December 31, 1916.....	10,058	\$ 12,461,050.00	
Received during the year from members in Iowa:			
Mortuary, \$83,329.41; expense, \$17,950.56; total, \$101,279.97.			

EXHIBIT OF DEATH CLAIMS

Total Claims		No.	Amount
Claims unpaid December 31, 1915, as per last statement.....	69	\$ 61,390.05	
Claims incurred during the year including commuted value of installment certificates.....	500	724,725.00	
Totals.....	659	\$ 816,115.05	
Claims paid during the year.....	501	700,026.88	
Balance.....	68	\$ 116,088.17	
Saved by compromising or scaling down claims during the year.....		36,381.46	
Claims rejected during the year.....	3	4,000.00	
Claims unpaid December 31, 1916.....	65	\$ 75,706.71	

Iowa Claims

Iowa Claims		No.	Amount
Claims unpaid December 31, 1915, as per last statement, estimated liability.....	13	\$ 18,000.00	
Claims (face value) incurred during the year.....	55	67,700.00	
Totals.....	68	\$ 85,700.00	
Claims paid during the year.....	64	76,500.00	
Balance.....	4	\$ 9,200.00	
Saved by compromising or scaling down claims during the year.....		4,200.00	
Claims unpaid December 31, 1916, estimated liability.....	4	\$ 5,000.00	

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

Total Claims		No.	Amount
Claims unpaid December 31, 1915, as per last statement.....	29	\$ 4,100.00	
Re-opened.....	3	700.00	
Claims incurred during the year.....	363	32,300.00	
Totals.....	395	\$ 37,100.00	
Claims paid during the year.....	337	30,925.00	
Claims rejected during the year.....	32	3,775.00	
Claims unpaid December 31, 1916.....	26	\$ 2,400.00	
Iowa Claims			
Claims unpaid December 31, 1915, as per last statement.....	1	\$ 50.00	
Re-opened.....	1	550.00	
Claims incurred during the year.....	39	3,000.00	
Totals.....	41	\$ 3,550.00	
Claims paid during the year.....	34	2,250.00	
Claims rejected during the year.....	4	100.00	
Claims unpaid December 31, 1916.....	3	\$ 200.00	

EXHIBIT OF OLD AGE AND OTHER CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement.....	1	\$ 50.00
Claims incurred during the year, including commuted value only of installment certificates.....	33	2,725.00
Totals.....	34	\$ 2,775.00
Claims paid during the year.....	26	2,075.00
Balance.....	8	\$ 700.00
Claims rejected during the year.....	1	50.00
Claims unpaid December 31, 1916.....	7	\$ 650.00
Iowa Claims	No.	Amount
Claims incurred during the year.....	2	\$ 100.00
Claims paid during the year.....	2	100.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—1,166.

How often are meetings of the subordinate branches required to be held?

Answer—Monthly.

How are the subordinate branches represented in the supreme or governing body?

Answer—One for each lodge and one additional for each 100 members or major fraction thereof.

How often are regular meetings of the governing body held?

Answer—Biennially.

What is the basis of representation in the governing body?

See answer to Question 4.

When was the last regular meeting of the governing body held?

Answer—June, 1916.

How many members of governing body attended the last regular meeting?

Answer—699.

How many of same were delegates of the subordinate branches?

Answer—653.

When and by whom are the officers elected?

Answer—Biennially and by supreme lodge.

Are assessments graded on any table of mortality?

Answer—No.

State whether assessments are levied on age at entry or attained age.

Answer—Age at entry.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—Level premium.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.

Answer—As of December 31, 1915; Nat. Frat. Cong. and 4 per cent; 12 assessments; actuary, Mr. Abb Landis.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—Yes.

If so, what amount and for what purpose?

Answer—Fifteen per cent of monthly payments for field work and expenses. Is any portion of assessments paid by new members used for expenses?

Answer—Yes.

If so, give full particulars.

Answer—50 cents per month for 12 months by new members only.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, 12; expense, 12.

What would be the amount of one full assessment on the membership December 31, 1916?

Answer—Mortuary, \$78,576.71; expense, 15 per cent of mortuary.

How is the emergency or reserve fund created and for what purpose and under what circumstances can it be disbursed?

Answer—Net interest earnings; scaling of certificates; 40-50-50 per cent, 1-2-3 year membership which are transferred from mortuary fund.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Illinois, 440; Wisconsin, 182; Iowa, 138; Michigan, 138; Missouri, 99; Kansas, 38; Nebraska, 18; Minnesota, 68; Texas, 25.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claims of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

NATIONAL FRATERNAL SOCIETY OF THE DEAF

Located at 21 N. La Salle St., Chicago, Ill.

President, H. C. Anderson. Secretary, Francis P. Gibson.

Incorporated December 2, 1907. Commenced Business December 2, 1907.

Balance from previous year \$ 86,209.85

INCOME

Membership fees actually received.....	\$ 1,449.00
All other assessments or premiums.....	26,245.10
Dues and per capita tax.....	9,504.80
Total received from members.....	\$ 37,198.90
Deduct payments returned to applicants and members.....	15.23
Net amount received from members.....	\$ 37,183.67

Interest on mortgage loans.....	3,550.41
Interest on bonds	1,317.51
Interest from all other sources.....	59.46
Rent for part use of office.....	40.00
Sale of lodge supplies.....	311.95
From all other sources, total.....	252.22
Total income	\$ 42,715.13

DISBURSEMENTS

Death claims	\$ 5,250.00
Sick and accident claims	3,795.00
Total benefits paid	\$ 9,045.00
Salaries of officers and trustees.....	2,967.50
Salaries and fees paid to supreme medical examiners	195.00
Traveling and other expenses of officers, trustees and committees	69.28
Insurance department fees	448.49
Advertising, printing and stationery.....	168.86
Postage, express, telegraph and telephone.....	191.89
Lodge supplies	322.40
Official publication	733.40
Other legal expenses	30.00
All other disbursements	446.97
Balance	\$ 14,802.70

LEDGER ASSETS

Mortgage loans on real estate.....	\$ 91,100.00
Book value of bonds	19,500.00
Cash in association's office, \$171.25; deposited in banks (not on interest), \$3,051.03.....	3,222.28
Other ledger assets, viz.: grand secretary's contingent fund	300.00
Total ledger assets	\$ 114,122.28

NON-LEDGER ASSETS

Interest accrued	\$ 2,015.79
Gross assets	\$ 116,138.07
Total admitted assets	\$ 116,138.07

LIABILITIES

Value of outstanding benefit certificates ascertained..	\$ 80,092.49
Total	\$ 80,092.49

EXHIBIT OF CERTIFICATES

Total Business of the Year		No.	Amount
Benefit certificates in force December 31, 1915, as per last statement	2,075	\$ 1,417,300.00	
Benefit certificates written during the year.....	497	376,000.00	
Benefit certificates increased during the year.....	.....	20,800.00
Totals	2,572	\$ 1,814,000.00	
Deduct terminated or deceased during the year.....	52	34,250.00	
Total benefit certificates in force December 31, 1916.....	2,520	\$ 1,779,750.00	
Business in Iowa During the Year		No.	Amount
Benefit certificates in force December 31, 1915, as per last statement	33	\$ 25,500.00	
Benefit certificates written during the year.....	15	30,750.00	
Benefit certificates received by transfer during the year.....	6	5,500.00	
Total benefit certificates in force December 31, 1916.....	54	\$ 44,750.00	

Received during the year from members in Iowa:
 Mortuary, \$537.10; sick and accident, \$69.00; expense,
 \$134.10; total, \$740.20.

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement.....	1	\$ 250.00
Claims incurred during the year including commuted value of installment certificates	8	5,500.00
Totals	9	\$ 5,750.00
Claims paid during the year.....	8	5,250.00
Balance	1	\$ 500.00
Claims rejected during the year.....	1	500.00

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

Total Claims	No.	Amount
Claims incurred during the year.....	173	\$ 3,795.00
Claims paid during the year.....	173	3,795.00
Iowa Claims		
Claims incurred during the year.....	2	\$ 15.00
Claims paid during the year.....	2	15.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—Fifty-six.

How often are meetings of the subordinate branches required to be held?

Answer—Monthly.

How are the subordinate branches represented in the supreme or governing body?

Answer—By delegates, in whom is vested at all times at least two-thirds of the voting power.

How often are regular meetings of the governing body held?

Answer—Triennially.

What is the basis of representation in the governing body?

Answer—One delegate to each branch, with a vote for every seven members of that branch.

When was the last regular meeting of the governing body held?

Answer—July 6-10, 1915.

How many members of governing body attended the last regular meeting?

Answer—Seventy-two.

How many of same were delegates of the subordinate branches?

Answer—Sixty-two.

When and by whom are the officers elected?

Answer—At the triennial convention by the delegates.

Are assessments graded on any table of mortality?

Answer—Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—N. F. C., 4 per cent; on age at entry.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—Level monthly premium.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.

Answer—N. F. C., 4 per cent; 12 assessments a year assumed; Frederick A. Draper.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—No part of the mortuary contribution. Expenses provided for by entry fees and a flat per capita tax paid by all members.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, 12; sick and accident, 12; expense, 12.

What would be the amount of one full assessment on the membership December 31, 1916?

Answer—Mortuary, \$3,438.02; sick and accident, \$378.00; expense, \$504.00.

How is the emergency or reserve fund created and for what purpose and under what circumstances can it be disbursed?

Answer—From surplus of mortuary fund and interest accretions. Disbursable only for payment of death claims.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—California, 2; Connecticut, 2; District of Columbia, 1; Illinois, 3; Indiana, 2; Iowa, 2; Kansas, 1; Kentucky, 1; Louisiana, 1; Maine, 1; Maryland, 1; Massachusetts, 2; Michigan, 5; Missouri, 2; Nebraska, 1; New York, 6; Ohio, 7; Oregon, 1; Pennsylvania, 3; Rhode Island, 1; Tennessee, 3; Utah, 1; Washington, 1; West Virginia, 1.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claims of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

NATIONAL SLOVAK SOCIETY OF U. S. OF A.

Located at 524 Fourth Ave., Pittsburgh, Pa.

President, Albert Hamatsy.

Secretary, Joseph Durish.

Incorporated December 21, 1894.

Commenced Business Feb. 16, 1890.

Balance from previous year..... \$ 979,112.09

INCOME

All other assessments or premiums.....	\$ 513,287.26
Total received from members	\$ 513,287.26
Interest on mortgage loans.....	1,911.94
Interest on bonds and dividends on stocks.....	22,343.56
Interest from all other sources.....	11,624.25
Gross rents from association's property.....	5,109.52
Sale of lodge supplies.....	1,942.65
From all other sources, total.....	4,005.10
Total income	\$ 559,294.28

DISBURSEMENTS

Death claims	\$ 235,892.87
Sick and accident claims	10,197.49
Total benefits paid	\$ 246,090.36
Salaries of officers and trustees.....	5,150.00
Salaries of office employees.....	4,748.96
Salaries and fees paid to supreme medical examiners.....	71.50
Traveling and other expenses of officers, trustees and committees	3,668.58
Insurance department fees	429.00
Advertising, printing and stationery	12,918.09
Postage, express, telegraph and telephone.....	1,203.51
Lodge supplies	819.98
Official publication	24,500.00
Expense of convention	8,229.03
Legal expense in litigating claims.....	754.88
Other legal expenses	1,873.99
Furniture and fixtures	461.86
Taxes, repairs and other expenses on real estate.....	5,125.78
Loss on sale or maturity of ledger assets.....	1,025.00
All other disbursements	19,680.61
Total disbursements	\$ 422,576.22
Balance	\$ 1,115,830.05

LEDGER ASSETS

Book value of real estate.....	\$ 92,018.80
Mortgage loans on real estate.....	55,243.75
Book value of bonds and stocks.....	587,603.30
Deposited in trust companies and banks on interest.....	380,551.11
Total ledger assets	\$ 1,115,830.05

NON-LEDGER ASSETS

Interest and rents due and accrued.....	10,290.25
Market value of real estate over book value.....	15,899.41
Market value of bonds and stocks over book value.....	13,296.70
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	5,949.16
All other assets, viz.:	
Dues advanced to insane members.....	3,641.17
Furniture, fixtures and machinery	12,414.20

Lodge supplies	1,956.81
Miscellaneous	86.00
Orphan's cash deposited in banks.....	111,974.56
Gross assets	\$ 1,292,219.21

DEDUCT ASSETS NOT ADMITTED

Dues advanced to insane members.....	\$ 3,641.17
Furniture, fixtures and machinery.....	13,414.20
Lodge supplies	1,956.81
Miscellaneous	86.00
Total	19,098.08
Total admitted assets	\$ 1,273,120.13

LIABILITIES

Death claims due and unpaid.....	\$ 29,608.95
Death claims adjusted not yet due.....	6,250.00
Death claims reported but not adjusted.....	14,450.00
Total death claims	\$ 50,308.95
Total unpaid claims	\$ 50,308.95
Advance assessments	824.13
All other liabilities, viz.:	
Bonds for appeal	\$ 85.00
Funds due orphans offset by cash on hand.....	111,974.56
Value of outstanding benefit certificates ascertained.....	1,180,123.44
Total	1,292,183.00
Total	\$ 1,343,376.08

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1915, as per last statement.....	40,252	\$ 29,457,750.00
Benefit certificates written during the year.....	3,140	2,392,750.00
Benefit certificates increased during the year.....		43,000.00
Totals	43,392	\$ 31,893,500.00
Defunct terminated or deceased during the year.....	1,804	1,350,250.00
Total benefit certificates in force December 31, 1916.....	41,588	\$ 30,543,250.00

Business in Iowa During the Year

Business in Iowa During the Year	No.	Amount
Benefit certificates in force December 31, 1915, as per last statement.....	171	\$ 127,103.00
Benefit certificates written during the year.....	2	1,500.00
Totals	173	\$ 128,603.00
Defunct terminated or deceased during the year.....	11	7,250.00
Total benefit certificates in force December 31, 1916.....	162	\$ 121,353.00

Received during the year from members in Iowa:

Mortuary, \$1,621.64; reserve, \$103.84; national, \$30.45; sick and accident, \$60.17; expense, \$236.62; total, \$2,112.62; Home for aged and orphans, \$60.00.

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement.....	68	\$ 39,049.32
Claims incurred during the year including commuted value of installment certificates	450	\$ 338,212.50
Totals	518	\$ 377,261.82

Claims paid during the year.....	434	\$26,892.87
Balance	84	\$ 50,568.95
Claims unpaid December 31, 1916.....	84	\$ 60,268.95
Iowa Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement, estimated liability		\$.02
Claims incurred during the year.....	1	1,000.00
Claims paid during the year	1	1,000.00

EXHIBIT OF SICK AND ACCIDENT CLAIMS

Total Claims	No.	Amount
Claims incurred during the year.....	222	\$ 10,197.49
Claims paid during the year.....	222	10,197.49
Iowa Claims	No.	Amount
Claims incurred during the year.....	1	\$ 100.00
Claims paid during the year.....	1	100.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—603.

How often are meetings of the subordinate branches required to be held?

Answer—At least once a month.

How are the subordinate branches represented in the supreme or governing body?

Answer—The convention at which all subordinate branches are represented to select governing body.

How often are regular meetings of the governing body held?

Answer—Annually.

What is the basis of representation in the governing body?

Answer—Election by the convention or by subordinate branches.

When was the last regular meeting of the governing body held?

Answer—September, 1916.

How many members of governing body attended the last regular meeting?

Answer—18.

How many of same were delegates of the subordinate branches?

Answer—None.

When and by whom are the officers elected?

Answer—By the convention or by subordinate branches.

Are assessments graded on any table of mortality?

Answer—Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—National Fraternal Congress table, age of entry.

If on age at entry, are they based on the "level premium" or "step rate plan"? (Give full information.)

Answer—Level premium plan.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.

Answer—National Fraternal Congress table, 4 per cent; Abb Landis.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer--No.

Is any portion of assessments paid by new members used for expenses?

Answer--No.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance or any sum of money or thing of value to the members without regard to physical condition?

Answer--No.

How many assessments were collected during the year?

Answer--Mortuary, 12; disability, 12; emergency or reserve, 12; expense, 12.

What would be the amount of one full assessment on the membership December 31, 1916?

Answer--Mortuary, \$3,263.74; disability, \$1,183.19; emergency or reserve, \$2,095.57; expense, \$1,919.74.

How is the emergency or reserve fund created and for what purpose and under what circumstances can it be disbursed?

Answer--Certain amounts included in dues as shown on page 35 of the by-laws can only be used when mortuary fund is entirely exhausted.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer--Pennsylvania, 278; Alabama, 3; Arkansas, 2; California, 2; Colorado, 8; Connecticut, 15; Delaware, 1; Indiana, 9; Illinois, 42; Kansas, 4; Montana, 6; Missouri, 4; Maryland, 2; New Jersey, 32; New York, 21; New Mexico, 1; Ohio, 69; Rhode Island 2; Virginia, 4; West Virginia, 15; Washington, 5; Wyoming, 2; Iowa, 4. Not registered: Canada, 8; Louisiana, 1; Mississippi, 3; Michigan, 8; Minnesota, 6; Oklahoma, 3; Wisconsin, 9; Kentucky, 1.

Does any officer, director or trustee receive any commission on the business of the association?

Answer--No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule"?

Answer--Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer--No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer--No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claims of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer--No.

NATIONAL UNION

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NATIONAL UNION

Located at 437 Michigan St., Toledo, Ohio.

President, E. J. Smykal.

Secretary, E. A. Myers.

Incorporated May 14, 1881.

Commenced Business June, 1881.

Balance from previous year..... \$ 2,385,867.30

INCOME

Membership fees actually received.....	\$ 11,925.85
Assessments or premiums during first 12 months membership of which all or an extra percentage is used for expense.....	8,394.53
All other assessments or premiums.....	2,533,247.69
Dues and per capita tax.....	1,668.66
Medical examiners' fees actually received.....	44.00
Other payments by members.....	1,238.19
Total received from members.....	\$ 2,226,718.36
Deduct payments returned to applicants and members.....	40.00
Net amount received from members.....	\$ 2,226,678.36
Interest on bonds and dividends on stocks.....	82,054.81
Interest on all other sources.....	2,545.96
Gross rents from association's property, including \$2,000.00 for association's occupancy of its own building.....	2,645.00
Sale of lodge supplies.....	1,699.68
From all other sources, total.....	1,818.50
Total income.....	\$ 2,627,762.51

DISBURSEMENTS

Death claims.....	\$ 2,570,969.81
Old age benefits.....	76,756.00
Dividends applied to purchase of new insurance.....	142.11
Dividends applied to payment of renewal premiums.....	306.68
Total benefits paid.....	\$ 2,648,228.60
Commissions and fees paid to deputies and organizers.....	12,473.88
Salaries of deputies and organizers.....	37,416.81
Salaries of managers or agents not deputies or organizers.....	4,200.00
Salaries of officers and trustees.....	16,400.00
Other compensation of officers and trustees.....	170.00
Salaries and other compensation of committees.....	1,950.00
Salaries of office employees.....	24,728.27
Salaries and fees paid to supreme medical examiners.....	4,500.00
Salaries and fees paid to subordinate medical examiners.....	8,870.00
Traveling and other expenses of officers, trustees and committees.....	8,557.81
Insurance department fees.....	696.73
Rent including \$2,000.00 for association's occupancy of its own buildings.....	10,117.00
Advertising, printing and stationery.....	13,504.21
Postage, express, telegraph and telephone.....	4,579.45
Official publication.....	5,047.84
Expense of supreme lodge meeting.....	9,716.19
Legal expense in litigating claims.....	2,481.69
Furniture and fixtures.....	2,856.67
Taxes, repairs and other expenses on real estate.....	4,290.65
Loss on sale or maturity and adjustment of ledger assets.....	5,965.21
All other disbursements.....	26,738.51
Total disbursements.....	\$ 2,865,488.73
Balance.....	\$ 2,148,681.66

LEDGER ASSETS

Book value of real estate.....	\$ 49,453.65
Book value of bonds and stocks.....	2,027,426.89
Deposited in trust companies and banks on interest.....	71,200.54
Total ledger assets	\$ 2,148,081.08

NON-LEDGER ASSETS

Interest and rents due and accrued.....	25,681.57
Market value of real estate over book value.....	15,000.00
Market value of bonds and stocks over book value.....	85,499.11
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	199,172.97
Net deferred and uncollected premiums, Class E-L secured by reserve.....	2,774.22
Total admitted assets	\$ 2,476,208.05

LIABILITIES

Death claims resisted	\$ 2,000.00
Death claims reported but not adjusted.....	360,000.00
Total death claims.....	\$ 362,000.00
Old age and other benefits due and unpaid.....	2,750.00
Total unpaid claims	\$ 364,750.00
Salaries, rents, expenses, commissions, etc., due or accrued.....	3,980.83
Taxes due or accrued.....	393.18
Advance assessments.....	84.18
All other liabilities, viz.:	
Reserve class E-L inclusive.....	\$ 6,140.89
Reserve class B.....	28,033.34
Reserved for dividend class E-L.....	1,690.07
Reserved for mortality fluctuations class E-L.....	2,110.54
Total	37,874.84
Total	\$ 407,083.03

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1915, as per last statement.....	57,975	\$106,583,500.00
Benefit certificates written during the year.....	3,401	4,170,867.00
Benefit certificates increased during the year.....		142,000.00
Totals	61,376	\$110,896,367.00
Deduct terminated or deceased during the year.....	4,654	7,844,000.00
Total benefit certificates in force December 31, 1916.....	56,722	\$103,052,367.00
Business in Iowa During the Year	No.	Amount
Benefit certificates in force December 31, 1915, as per last statement.....	356	\$ 565,000.00
Benefit certificates written during the year.....	138	169,120.00
Benefit certificates increased during the year.....		5,000.00
Totals	494	\$ 739,120.00
Deduct terminated or deceased during the year.....	33	51,000.00
Total benefit certificates in force December 31, 1916.....	456	\$ 688,120.00

Received during the year from members in Iowa:
Mortuary, \$13,067.13; expense, \$433.60; total, \$13,500.73.

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement.....	146	\$ 348,000.00
Claims incurred during the year including commuted value of installment certificates.....	1,140	2,591,507.56
Totals	1,286	\$ 2,939,507.56
Claims paid during the year.....	1,136	2,750,909.81
Balance	160	\$ 368,537.75
Saved by compromising or scaling down claims during the year.....		5,537.75
Claims rejected during the year.....	1	1,000.00
Claims unpaid December 31, 1916.....	159	\$ 363,000.00
Iowa Claims	No.	Amount
Claims (face value) incurred during the year.....	7	\$ 12,000.00
Claims paid during the year.....	7	12,000.00

EXHIBIT OF OLD AGE AND OTHER CLAIMS.

Total Claims	No.	Amount
Claims incurred during the year, including commuted value only of installment certificates.....	128	\$ 79,500.00
Claims paid during the year.....	124	76,750.00
Claims unpaid December 31, 1916.....	4	\$ 2,750.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?
Answer—Yes.
If so, how many subordinate lodges or branches are there?
Answer—676.
How often are meetings of the subordinate branches required to be held?
Answer—One each month.
How are the subordinate branches represented in the supreme or governing body?
Answer—By delegates to state bodies which in turn elect representatives to supreme body.
How often are regular meetings of the governing body held?
Answer—Biennially.
What is the basis of representation in the governing body?
Answer—In each state—one for the first 250 and one additional for each 250 over 250.
When was the last regular meeting of the governing body held?
Answer—July, 1916.
How many members of governing body attended the last regular meeting?
Answer—65 with vote, 3 without.
How many of same were delegates of the subordinate branches?
Answer—49 with vote.
When and by whom are the officers elected?
Answer—By supreme body.
Are assessments graded on any table of mortality?
Answer—Yes.
If so, specify table and state whether assessments are levied on age at entry or attained age.
Answer—Class A. N. F. C., age attained each year; Class B, American Experience Table, 4 per cent, age at entry; Classes E-L, American Experience Table, age at entry, 3½ per cent.
Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.

Answer—December 31, 1915; W. P. Coler.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—Yes.

If so, give full particulars.

Answer—New and old pay alike in Class "A". See note 1 in printed schedule.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance or any sum of money or thing of value to the members without regard to physical condition?

Answer—Yes.

If so, give all the facts relating thereto.

Answer—By equalization fund by reserve and power to levy additional premiums.

How many assessments were collected during the year?

Answer—Twelve.

What would be the amount of one full assessment on the membership December 31, 1916?

Answer—Mortuary, \$202,753.85.

How is the emergency or reserve fund created and for what purpose and under what circumstances can it be disbursed?

Answer—Surplus from premiums and accretions; to pay death and old age claims at consent of trustees.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claims of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

THE NORTH STAR BENEFIT ASSOCIATION

Located at 419½-423½ Fifteenth Street, Moline, Illinois.

President, Dr. James F. Myers.

Secretary, Mr. John A. Swanson.

Incorporated July 18th, 1899.

Commenced Business August 3d, 1899.

Balance from previous year..... \$ 216,435.57

INCOME

All other assessments or premiums.....	\$ 55,569.85
Dues and per capita tax.....	22,363.70
Certificate fees.....	809.00
Total received from members.....	\$ 78,882.55
Interest on mortgage loans.....	12,153.18
Interest from all other sources.....	618.26
Sale of lodge supplies.....	140.35
From all other sources, total.....	176.12
Total income.....	\$ 91,970.46

DISBURSEMENTS

Death claims.....	\$ 42,424.10
Permanent disability claims.....	500.00
Total benefits paid.....	\$ 42,924.10
Commissions and fees paid to deputies and organizers.....	6,986.91
Salaries of officers and trustees.....	5,804.99
Salaries and other compensation of committees.....	123.24
Salaries of office employes.....	1,014.52
Salaries and fees paid to supreme medical examiners.....	670.00
Traveling and other expenses of officers, trustees and committees.....	791.49
Insurance department fees.....	41.35
Rent including association's occupancy of its own buildings.....	510.00
Advertising, printing and stationery.....	474.43
Postage, express, telegraph and telephone.....	263.43
Lodge supplies.....	105.75
Official publication.....	1,050.52
Expense of supreme lodge meeting.....	12.25
Other legal expenses.....	146.70
Furniture and fixtures.....	195.10
Taxes, repairs and other expenses on real estate.....	5.09
All other disbursements.....	569.03
Total disbursements.....	\$ 61,649.50
Balance.....	\$ 246,756.13

LEDGER ASSETS

Mortgage loans on real estate.....	\$ 203,900.00
Deposited in trust companies and banks on interest..	16,458.12
Cash in association's office.....	1,500.00
Deposited in banks (not on interest).....	24,406.76
Money in transit to chief treasurer.....	431.25
Total ledger assets.....	\$ 246,756.13

NON-LEDGER ASSETS

Interest and rents due and accrued.....	3,359.07
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	6,615.02
Office furniture and supplies.....	1,500.00
Gross assets.....	\$ 258,228.22

DEDUCT ASSETS NOT ADMITTED

Office furniture and supplies	1,500.00
Total admitted assets	\$ 256,728.22

LIABILITIES

Death claims adjusted not yet due	\$ 169.88
Death claims reported but not adjusted	2,038.95
Total death claims	\$ 2,778.83
Salaries, rents, expenses, commissions, etc., due or accrued	1,712.99
Taxes due or accrued	6.85
Value of outstanding benefit certificates ascertained	4,382.93
Total	\$ 8,881.60

EXHIBIT OF CERTIFICATES

Total Business of the Year

	No.	Amount
Benefit certificates in force December 31, 1915, as per last statement	6,689	\$ 6,619,125.00
Benefit certificates written during the year	704	598,100.00
Totals	7,393	\$ 7,217,225.00
Deduct terminated or deceased during the year	346	321,725.00

Total benefit certificates in force December 31, 1916..... 7,047 \$ 6,895,500.00

Business in Iowa During the Year

	No.	Amount
Benefit certificates in force December 31, 1915, as per last statement	660	\$ 637,700.50
Benefit certificates written during the year	114	94,000.00
Totals	804	\$ 731,700.07
Deduct terminated or deceased during the year	92	78,000.00
Total benefit certificates in force December 31, 1916.....	712	\$ 653,700.00

Received during the year from members in Iowa:
Mortuary, \$4,782.25; expense, \$2,007.97; total, \$6,790.22.

EXHIBIT OF DEATH CLAIMS

Total Claims

	No.	Amount
Claims unpaid December 31, 1915, as per last statement	7	\$ 8,122.40
Claims incurred during the year including commuted value of installment certificates	40	87,250.33
Totals	47	\$ 45,413.98
Claims paid during the year	42	5-6 42,434.10
Balance	4	1-6 2,988.68
Saved by compromising or scaling down claims during the year		209.85
Claims unpaid December 31, 1916.....	4	1-6 2,778.83

Iowa Claims

	No.	Amount
Claims unpaid December 31, 1915, as per last statement, estimated liability	2	\$ 2,377.03
Claims (face value) incurred during the year	3	2,515.61
Totals	5	\$ 4,892.64
Claims paid during the year	5	4,892.64

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

Total Claims

	No.	Amount
Claims incurred during the year	1	\$ 500.00
Claims paid during the year	1	500.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—110.

How often are meetings of the subordinate branches required to be held?

Answer—At least once a month.

How are the subordinate branches represented in the supreme or governing body?

Answer—By delegates elected from each county having one or more local observatories.

How often are regular meetings of the governing body held?

Answer—Triennially.

What is the basis of representation in the governing body?

Answer—Each county a delegate and 1 for each 200 members.

When was the last regular meeting of the governing body held?

Answer—August 6-7th, 1914.

How many members of governing body attended the last regular meeting?

Answer—Eighty-three (83).

How many of same were delegates of the subordinate branches?

Answer—Sixty-one (61).

When and by whom are the officers elected?

Answer—Triennially, at grand observatory, by members of same.

Are assessments graded on any table of mortality?

Answer—Class A—No; Classes C and D—Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—National Fraternal Congress table, "C and D".

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—We are endeavoring to transfer all members of Class A to one of the adequate rate classes at attained age.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.

Answer—National Fraternal Congress, 4 per cent, 12 assessments per year. W. N. Phillips, actuary.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—No.

If so, give full particulars.

Answer—The per capita tax is included as part of assessment, is so paid and so received.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, twelve; expense, twelve.

What would be the amount of one full assessment on the membership December 31, 1916?

Answer—Mortuary, \$4,788.73; expense, \$1,930.02.

How is the emergency or reserve fund created and for what purpose and under what circumstances can it be disbursed?

Answer—By accretion from interests and surplus above mortuary and expense requirements. It can be drawn upon only when 12 assessments per year fail to meet mortuary and disability demands.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Illinois, 22; Minnesota, 32; Iowa, 16.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claims of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

ORDER OF RAILWAY CONDUCTORS OF AMERICA

Located at Cedar Rapids, Iowa.

President, A. B. Garretson. Secretary, C. E. Whitney.

Commenced Business December 15, 1868.

Balance from previous year, \$987,518.15, \$1,425,697.41.
\$38,471.69

\$ 2,451,687.16

INCOME

Membership fees actually received	\$ 12,144.00
All other assessments or premiums	1,354,628.80
Other payments by members	1,749.00
Total received from members	\$ 1,368,521.80
Deduct payments returned to applicants and members..	855.00
Net amount received from members	\$ 1,367,666.80
Interest on bonds and dividends on stocks	90,650.92
Interest from all other sources	15,938.15
From all other sources, total	1,887.10
Total income	\$ 1,476,202.97

DISBURSEMENTS

Death claims	\$ 1,126,500.00
Permanent disability claims	82,500.00
Other benefits (specify purpose), benevolence	108,000.00
Total benefits paid	\$ 1,317,000.00
Salaries of officers and trustees	20,935.90
Salaries and other compensation of committees	1,400.00
Salaries of office employes	15,887.67
Salaries and fees paid to supreme medical examiners..	800.00

Salaries and fees paid to subordinate medical examiners	60.00
For collection and remittance of assessments and dues	28.74
Insurance department fees	35.00
Rent including association's occupancy of its own buildings	1,218.75
Printing and stationery	2,008.20
Postage	7,053.62
Legal expense in litigating claims	600.47
Other legal expenses	200.00
All other disbursements	9,647.15
Total disbursements	\$ 1,578,034.94
Balance	\$ 2,549,855.19

LEDGER ASSETS

Book value of bonds	\$ 1,981,287.38
Deposited in trust companies and banks on interest	568,567.81
Total ledger assets	\$ 2,549,855.19

NON-LEDGER ASSETS

Interest due and accrued	16,089.51
Gross assets	\$ 2,565,944.70
Total admitted assets	\$ 2,565,944.70

LIABILITIES

Death claims due and unpaid	\$ 22,000.00
Death claims adjusted not yet due	46,000.00
Death claims reported but not adjusted	89,000.00
Total death claims	\$ 157,000.00
Permanent disability claims due and unpaid	\$ 10,000.00
Permanent disability claims reported but not yet adjusted	2,000.00
Total permanent disability claims	12,000.00
Total unpaid claims	\$ 169,000.00
Advance assessments	23,347.80
All other liabilities, viz.: value of outstanding benefit certificates ascertained	967,417.70
Total	\$ 1,159,765.50

EXHIBIT OF CERTIFICATES

	No.	Amount
Total Business of the Year		
Benefit certificates in force December 31, 1915, as per last statement	45,080	\$ 84,331,500.00
Benefit certificates written during the year	3,519	6,679,300.00
Totals	48,599	\$ 91,014,000.00
Deduct terminated or deceased during the year	3,900	6,800,000.00
Total benefit certificates in force December 31, 1916	44,699	\$ 84,214,000.00
Business in Iowa During the Year		
Benefit certificates in force December 31, 1915, as per last statement	1,296	\$ 2,518,000.00
Benefit certificates written during the year	67	165,500.00
Benefit certificates revived during the year	53	92,000.00
Totals	1,416	\$ 2,775,500.00
Deduct terminated or deceased during the year	150	250,500.00
Total benefit certificates in force December 31, 1916	1,266	\$ 2,425,000.00

EXHIBIT OF DEATH CLAIMS

Total claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement.....	71 \$	142,000.00
Claims incurred during the year including commuted value of installment certificates	599 \$	1,136,500.00
Totals	670	1,278,500.00
Claims paid during the year	589	1,136,500.00
Balance	78	142,000.00
Claims unpaid December 31, 1916.....	78	142,000.00
Iowa Claims		
Claims (face value) incurred during the year.....	16 \$	30,000.00
Claims paid during the year.....	16	30,000.00

EXHIBIT OF PERMANENT DISABILITY CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement.....	5 \$	8,500.00
Claims incurred during the year.....	59	114,000.00
Totals	64 \$	122,500.00
Claims paid during the year.....	40	82,500.00
Balance	24 \$	40,000.00
Claims unpaid December 31, 1916.....	9	17,000.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—Mutual benefit department auxiliary to Order of Railway Conductors and has no subordinate lodges. Only one office, the general office operated at Cedar Rapids, Iowa.

How often are meetings of the subordinate branches required to be held?

Answer—Optional with local divisions; some meet every week, others twice a month.

How are the subordinate branches represented in the supreme or governing body?

Answer—By regular elected delegates.

How often are regular meetings of the governing body held?

Answer—Triennially.

What is the basis of representation in the governing body?

Answer—One delegate to each subordinate division.

When was the last regular meeting of the governing body held?

Answer—May 8, 1916, at St. Louis, Mo.

How many members of governing body attended the last regular meeting?

Answer—Six hundred eighty-eight.

How many of same were delegates of the subordinate branches?

Answer—Six hundred forty.

When and by whom are the officers elected?

Answer—By delegates at each convention by secret ballot.

Are assessments graded on any table of mortality?

Answer—No.

If on ago at entry, are they based on the "level premium" or "step rate plan"? (Give full information.)

Answer—Assessment of \$16.00 per \$1,000.00 of insurance carried is levied regardless of age, the applicant being limited in the amount he may carry by his age at the time he becomes a member of the department.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—No.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.

Answer—None.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—None.

Is any portion of assessments paid by new members used for expenses?

Answer—No.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, fifteen; reserve, one.

What would be the amount of one full assessment on the membership December 31, 1916?

Answer—Mortuary, \$84,214.00; reserve, \$84,214.00.

How is the reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—One assessment each year of one dollar per thousand of insurance carried, can only be used as required by law.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Iowa. The Mutual Benefit Department has no agents or agencies outside of the general office located at Cedar Rapids. Business with the department conducted direct with the members from the general office.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claims of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

ROMAN CATHOLIC MUTUAL PROTECTIVE SOCIETY OF IOWA

Located at Corner 4th and Vine Streets, Fort Madison, Iowa.

President, B. H. Forckenbrock.

Secretary, Peter Kern.

Incorporated Nov. 20, 1879.

Commenced Business May 21, 1879.

Balance from previous year..... \$ 420,938.45

INCOME

Membership fees actually received.....	\$ 725.00
All other assessments or premiums.....	115,169.55
Dues and per capita tax.....	6,274.00
Medical examiner's fees actually received.....	122.50
Total received from members.....	\$ 122,292.05
Interest on mortgage loans.....	20,012.47
Interest from all other sources.....	515.85
Sale of lodge supplies.....	65.60
From all other sources, total.....	29.50
Total income.....	\$ 142,915.47

DISBURSEMENTS

Death claims.....	\$ 124,500.00
Total benefits paid.....	\$ 124,500.00
Commissions and fees paid to deputies and organizers.....	2,101.00
Salaries of officers and trustees.....	3,100.00
Salaries and fees paid to supreme medical examiners.....	132.50
Traveling and other expenses of officers, trustees and committees.....	1,465.86
Insurance department fees.....	79.50
Rent, including association's occupancy of its own buildings.....	240.00
Advertising, printing and stationery.....	415.10
Postage, express, telegraph and telephone.....	145.46
Lodge supplies.....	30.41
Expense of supreme lodge meeting.....	2,078.94
Other legal expenses.....	5.00
Furniture and fixtures.....	5.75
All other disbursements.....	1,563.48
Total disbursements.....	\$ 135,863.00
Balance.....	\$ 427,990.92

LEDGER ASSETS

Mortgage loans on real estate.....	\$ 404,300.00
Deposited in trust companies and banks on interest.....	18,616.12
Other ledger assets, viz.: reserve fund assessments or assessments paid from reserve fund, loaned to old members at interest.....	5,074.80
Total ledger assets.....	\$ 427,990.92

NON-LEDGER ASSETS

Interest and rents due and accrued.....	12,568.48
All other assets, viz.: office furniture.....	1,000.00
Gross assets.....	\$ 441,559.40

DEDUCT ASSETS NOT ADMITTED

Reserve fund assessments, loaned to old members at interest.....	\$ 5,074.80
Office furniture.....	1,000.00
Total.....	6,074.80
Total admitted assets.....	\$ 435,484.60

LIABILITIES

Death claims due and unpaid.....	\$ 5,500.00
Death claims reported but not adjusted.....	18,500.00
Total death claims.....	\$ 24,000.00
Salaries, rents, expenses, commissions, etc., due or accrued.....	36.10
Total.....	\$ 24,036.10

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1915, as per last statement.....	6,279	\$ 8,108,000.00
Benefit certificates written during the year.....	233	203,500.00
Benefit certificates increased and reinstated during the year.....	7	21,000.00
Totals.....	6,519	\$ 8,332,500.00
Deduct terminated or deceased during the year.....	299	332,000.00
Total benefit certificates in force December 31, 1916.....	6,220	\$ 7,980,500.00

Business in Iowa During the Year	No.	Amount
Benefit certificates in force December 31, 1915, as per last statement.....	5,483	\$ 7,227,500.00
Benefit certificates written during the year.....	210	175,500.00
Benefit certificates increased, reinstated and transferred during the year.....	10	21,000.00
Totals.....	5,703	\$ 7,424,000.00
Deduct terminated or deceased during the year.....	267	321,500.00
Total benefit certificates in force December 31, 1916.....	5,436	\$ 7,102,500.00

Received during the year from members in Iowa:
Mortuary, \$87,464.62; reserve, \$10,289.96; expense, \$5,145.01;
total, \$102,899.59.

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement.....	9	\$ 14,000.00
Claims incurred during the year including commuted value of installment certificates.....	82	132,500.00
Totals.....	91	\$ 146,500.00
Claims paid during the year.....	76	124,500.00
Balance.....	15	\$ 22,000.00
Claims unpaid December 31, 1916.....	15	22,000.00

Iowa Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement, estimated liability.....	8	\$ 13,000.00
Claims (face value) incurred during the year.....	71	120,500.00
Totals.....	79	\$ 133,500.00
Claims paid during the year.....	66	112,500.00
Balance.....	13	\$ 21,000.00
Claims unpaid December 31, 1916, estimated liability.....	13	21,000.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—135.

How often are meetings of the subordinate branches required to be held?

Answer—At least once a month.

How are the subordinate branches represented in the supreme or governing body?

Answer—By delegates elected by the branches.

How often are regular meetings of the governing body held?

Answer—Biennially.

What is the basis of representation in the governing body?

Answer—Each delegate has a vote for every member of his branch.

When was the last regular meeting of the governing body held?

Answer—In October, 1916.

How many members of governing body attended the last regular meeting?

Answer—122.

How many of same were delegates of the subordinate branches?

Answer—114.

When and by whom are the officers elected?

Answer—At biennial meeting and by the delegates.

Are assessments graded on any table of mortality?

Answer—No.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—On age at entry, level rate plan.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—No.

Is any part of the mortuary, disability, emergency or reserve fund, for the accretions from or assessments for the same, used for expenses?

Answer—Five per cent of the mortuary assessments is used for expenses.

Is any portion of assessments paid by new members used for expenses?

Answer—No.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, 12; emergency or reserve, 12; expense, 12.

What would be the amount of one full assessment on the membership December 31, 1916?

Answer—Mortuary, \$9,371.74; emergency or reserve, \$937.17; expense, \$468.60.

How is the emergency or reserve fund created and for what purpose and under what circumstances can it be disbursed?

Answer—Ten per cent of monthly assessments are placed in reserve fund and can be used to pay death claims only when claims exceed monthly assessments.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Iowa, 109; Nebraska, 7; South Dakota, 19.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claims of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

SUPREME COUNCIL OF THE ROYAL ARCANUM

Located at 407-409 Shawmut Ave., Boston, Massachusetts.

Supreme Regent, Samuel N. Hoag.

Supreme Secretary, Alfred T. Turner.

Incorporated Nov. 5, 1877.

Commenced Business June 23, 1877.

Balance from previous year ----- \$ 11,420,482.71

INCOME

Half cash liens in 1916 (assessments)-----	\$ 811,555.13
All other assessments or premiums-----	7,163,839.84
Accumulated interest on liens-----	207,924.14
Dues and per capita tax-----	241,500.10
Interest, half cash payments-----	4,000.54
R. A. Bulletin, \$2.10; changes of benefit certificates, \$3,207.50 -----	3,209.60
Total received from members-----	\$ 8,432,029.35
Deduct payments returned to applicants and members-----	9.00
Net amount received from members-----	\$ 8,432,020.35
Interest on bonds and dividends on stocks-----	180,871.83
Interest from all other sources-----	15,409.52
Gross rents from association's property, including \$6,- 067.33 for association's occupancy of its own build- ing -----	6,067.33
Sale of lodge supplies -----	1,351.06
From all other sources, total-----	12,108.33
Total income -----	\$ 8,647,828.42

DISBURSEMENTS

Death claims -----	\$ 9,456,295.72
Total benefits paid -----	\$ 9,456,295.72
Salaries of deputies and organizers-----	20,429.15
Salaries of officers and trustees-----	29,697.42
Other compensation of officers and trustees-----	1,990.00
Salaries and other compensation of committees-----	3,600.00
Salaries of office employees-----	60,776.87
Salaries and fees paid to supreme medical examiners-- -----	4,502.50
Salaries and fees paid to subordinate medical exam- iners -----	10.00
Traveling and other expenses of officers, trustees and committees -----	8,175.34
Insurance department fees -----	760.50
Rent, including \$6,067.33 for association's occupancy of its own buildings -----	7,487.83
Advertising, printing and stationery -----	20,128.90
Postage, express, telegraph and telephone-----	5,748.90
Lodge supplies -----	377.99
Official publication -----	18,313.14
Expense of supreme lodge meeting -----	35,647.81
Legal expense in litigating claims-----	5,003.07
Other legal expenses -----	15,816.65
Furniture and fixtures -----	489.76
Taxes, repairs and other expenses on real estate-----	6,067.33
Loss on sale or maturity of ledger assets-----	179,230.30
All other disbursements -----	3,039,050.89
Total disbursements -----	\$ 12,919,009.07
Balance -----	\$ 7,148,702.06

LEDGER ASSETS

Book value of real estate.....	\$ 71,866.55
Loans secured by benefit certificates in force December 31, 1916.....	3,282,404.09
Loans secured by benefit certificates matured by death unpaid December 31, 1916.....	58,025.65
Book value of bonds and stocks.....	3,084,489.69
Deposited in trust companies and banks on interest.....	646,916.08
Other ledger assets, viz.: deposit with provincial treasurer of Quebec.....	5,000.00
Total ledger assets.....	\$ 7,148,702.06

NON-LEDGER ASSETS

Interest and rents due and accrued.....	\$ 46,796.34
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	700,922.51
All other assets, viz.:	
Supreme council dues.....	99,356.45
Due from councils and grand councils.....	277.54
Printing plant.....	9,497.66
Printing material.....	1,962.25
Supplies for sale.....	1,537.85
Office furniture.....	6,474.84
Gross assets.....	\$ 8,015,527.53

DEDUCT ASSETS NOT ADMITTED

Market value of special deposits in excess of corresponding liabilities.....	\$ 1,850.00
Bills receivable.....	277.54
Book value of real estate over market value.....	6,866.55
Book value of bonds and stocks over market value.....	254,009.69
Other items, viz.:	
Overdue interest on bonds in default.....	2,850.00
†Amount of liens under half cash plan.....	3,282,404.09
Printing plant, \$9,497.66; printing material, \$1,962.25.....	11,459.91
Supplies for sale, \$1,537.85; office furniture, \$6,474.84.....	8,012.69
Total.....	3,567,790.47
Total admitted assets.....	\$ 4,447,737.06

LIABILITIES

Death claims due and unpaid.....	\$ 129,232.87
Death claims resisted.....	10,000.00
Death claims reported but not adjusted.....	759,655.09
Total death claims.....	\$ 898,887.97
Total unpaid claims.....	\$ 898,887.97
All other liabilities, viz.:	
Due councils.....	711.89
Accounts and bills rendered after close of year.....	381.27
Federal income tax withholdings.....	75.00
Total.....	\$ 900,056.03

EXHIBIT OF CERTIFICATES

	No.	Amount
Benefit certificates in force December 31, 1915, as per last statement.....	243,095	\$455,120,000.00
Benefit certificates written during the year.....	6,403	6,986,000.00
Benefit certificates increased and renewed during the year.....	1,025	23,315,823.00
Totals.....	250,523	\$485,421,823.00
Deduct terminated or deceased during the year.....	73,288	179,756,295.00
Total benefit certificates in force December 31, 1916.....	177,235	\$305,665,528.00

†These items represent liens on certificates heretofore reported as income—now rendered void by lapsed or surrendered protection.

Business in Iowa During the Year	No.	Amount
Benefit certificates in force December 31, 1915, as per last statement.....	2,229	\$ 3,587,000.00
Benefit certificates written during the year.....	29	31,000.00
Benefit certificates increased and renewed during the year.....	21	136,268.00
Totals.....	2,279	\$ 3,754,268.00
Deduct terminated or deceased during the year.....	689	1,289,500.00
Total benefit certificates in force December 31, 1916.....	1,590	\$ 2,464,768.00
Received during the year from members in Iowa: Mortuary, \$33,415.46; expense, \$2,220.02; total, \$55,635.48.		

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement.....	449	\$ 1,002,171.65
Interest.....	—	105.00
Claims incurred during the year including commuted value of installment certificates.....	4,149	9,376,171.67
Interest addition on account of installment claims (revived claims).....	3.6	9,000.00
Totals.....	4,601.6	\$ 10,387,448.33
Claims paid during the year.....	4,179	9,456,295.72
Balance.....	422.6	\$ 931,152.61
Saved by compromising or scaling down claims during the year.....	—	22,264.74
Claims rejected during the year.....	4	10,000.00
Claims unpaid December 31, 1916.....	418.6	\$ 898,887.87

Iowa Claims

	No.	Amount
Claims unpaid December 31, 1915, as per last statement, estimated liability.....	2	\$ 6,000.00
Interest.....	—	105.00
Claims (face value) incurred during the year.....	23	54,000.00
Totals.....	25	\$ 60,105.00
Claims paid during the year.....	25	60,105.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—1870.

How often are meetings of the subordinate branches required to be held?

Answer—At least twice each month.

How are the subordinate branches represented in the supreme or governing body?

Answer—By representatives elected by the members to the grand body—thence by representatives elected to the supreme body.

What is the basis of said representation in the governing body.

Answer—Each council entitled to one and additional representatives according to membership. Each grand body is similarly represented in supreme body.

How often are regular meetings of the governing body held?

Answer—Annually.

When was the last regular meeting of the governing body held?

Answer—May 17-25, adjourned to September 6, concluded September 9, 1916.

How many members of governing body attended the last regular meeting?

Answer—109.

How many of same were delegates of the subordinate branches?

Answer—76.

When and by whom are the officers and directors elected?

Answer—At each annual session by all members of the supreme body.

Are assessments graded on any table of mortality?

Answer—Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—At attained ages Oct. 1, 1905, or Dec. 1, 1916. New members on age at entry, Royal Arcanum Mortality Table.

If on age at entry, are they based on the "level premium" or "step rate plan"? (Give full information.)

Answer—Several options: level rate (Table A), step rate (Option E), diminishing benefit (Option C), term rate to age 65 increasing thereafter (Regular Rate) or term rate to age 65 with reduced rate and surrender value (Option D).

Have the liabilities of the association under its certificates in force December 31st each year, been mathematically determined?

Answer—Yes.

Give the date of last valuation, standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.

Answer—Last valuation as of Dec. 31, 1915, Royal Arcanum Mortality Table, 4 per cent, 12 assessments, William Francis Barnard. New valuation in process.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—No.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance or any sum of money or thing of value to the members without regard to physical condition?

Answer—Yes.

If so, give all the facts relating thereto.

Answer—Old age benefit to members 70 years of age after four years from Dec. 1, 1916.

How many assessments were collected during the year?

Answer—Mortuary, 12.

What would be the amount of one full assessment on the membership December 31, 1916?

Answer—Mortuary, about \$700,000.00.

How is the emergency or reserve fund created and for what purpose and under what circumstances can it be disbursed?

Answer—Created from surplus of 12 regular assessments per year—to provide for excessive mortality rate. May be used by two-thirds vote of supreme council or by three-fourths vote of executive committee.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Massachusetts, 147; Ohio, 128; Michigan, 69; Wisconsin, 38; Illinois, 106; Indiana, 38; New York, 304; Pennsylvania, 246; Maryland, 43; Virginia, 57; Georgia, 65; Tennessee, 40; Missouri, 54; Ontario, 40; New Jersey, 113; Connecticut, 36; Rhode Island, 18; North Carolina, 42; Minnesota, 38; Iowa, 22; District Columbia, 10; Nebraska, 12; California, 23; Kentucky, 18; Quebec, 23; Washington (including British Columbia), 13; Colorado, 11; Maritime Prov., 22; Maine, 23; New Hampshire, 13; Oregon, 8; West Virginia, 12; Arkansas, 12; Delaware, 2; Kansas, 11; Montana, 1; North Dakota, 2; Oklahoma, 2; Utah, 2; Vermont, 6; total, 1,870.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claims of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

THE ROYAL HIGHLANDERS

Located at Aurora, Nebraska.

President, W. E. Sharp.

Secretary, F. J. Sharp.

Incorporated Aug. 10, 1896.

Commenced Business Aug. 11, 1896.

Balance from previous year..... \$ 1,784,912.79

INCOME

Membership fees actually received		\$ 759.75
All other assessments or premiums.....	357,952.05	
Dues and per capita tax.....	28,644.50	
Total received from members.....	\$ 387,356.30	
Interest on mortgage loans.....	92,642.37	
Interest from all other sources.....	2,887.23	
Gross rents from association's property, including \$1,- 200.00 for association's occupancy of its own build- ing	2,935.00	
Sale of lodge supplies	866.67	
From all other sources, total.....	13,845.75	
Total income	\$ 500,532.72	

DISBURSEMENTS

Death claims	\$ 282,572.07	
Permanent disability claims	9,200.00	
Old age benefits	6,650.00	
Other benefits (specify purpose).....	24,450.00	
Total benefits paid	\$ 322,872.07	
Commissions and fees paid to deputies and organizers.....	15,680.28	
Salaries of deputies and organizers.....	14,667.75	
Salaries of officers and trustees.....	25,900.00	
Salaries of office employees.....	9,036.50	
Salaries and fees paid to supreme medical examiners.....	695.75	
Traveling and other expenses of officers, trustees and committees	366.49	
Insurance department fees	357.00	
Rent, including \$1,200.00 for association's occupancy of its own buildings	2,100.00	
Advertising, printing and stationery.....	5,517.00	
Postage, express, telegraph and telephone.....	1,709.03	
Lodge supplies	940.83	
Official publication	5,463.80	
Legal expenses	4,048.19	
Furniture and fixtures	152.97	
Taxes, repairs and other expenses on real estate.....	1,479.31	
All other disbursements	1,432.35	
Total disbursements	\$ 412,430.12	
Balance	\$ 1,873,015.39	

LEDGER ASSETS

Book value of real estate.....	\$ 45,257.87
Mortgage loans on real estate.....	1,092,700.00
Cash in association's office, deposited in banks (not on interest).....	135,057.52
Total ledger assets.....	\$ 1,873,015.39

NON-LEDGER ASSETS

Interest and rents due and accrued.....	52,445.20
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	44,174.30
Gross assets.....	\$ 1,969,634.89
Total admitted assets.....	\$ 1,969,634.89

LIABILITIES

Death claims adjusted not yet due.....	\$ 333.33
Death claims resisted.....	2,000.00
Death claims reported but not adjusted.....	26,366.67
Total death claims.....	\$ 28,700.00
Total unpaid claims.....	\$ 28,700.00
Value of outstanding benefit certificates ascertained.....	67,043.32
Total.....	\$ 95,743.32

EXHIBIT OF CERTIFICATES

Total Business of the Year

	No.	Amount
Benefit certificates in force December 31, 1915, as per last statement.....	28,841	\$ 40,411,000.00
Benefit certificates written during the year.....	1,969	2,197,000.00
Totals.....	30,810	\$ 42,608,000.00
Deduct terminated or deceased during the year.....	1,913	2,233,900.00
Total benefit certificates in force December 31, 1916.....	28,897	\$ 40,374,100.00

Business in Iowa During the Year

	No.	Amount
Benefit certificates in force December 31, 1915, as per last statement.....	1,730	\$ 2,279,000.00
Benefit certificates written during the year.....	110	122,000.00
Totals.....	1,840	\$ 2,401,000.00
Deduct terminated or deceased during the year.....	171	237,100.00
Total benefit certificates in force December 31, 1916.....	1,669	\$ 2,193,900.00

Received during the year from members in Iowa:
Disability, \$16,227.32; expense, \$4,566.03; total, \$20,793.35.

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement.....	15	\$ 24,966.67
Claims incurred during the year including commuted value of installment certificates.....	198	291,305.40
Totals.....	213	\$ 316,272.07
Claims paid during the year.....	194	282,572.07
Balance.....	19	\$ 33,700.00
Saved by compromising or scaling down claims during the year.....		5,000.00
Claims unpaid December 31, 1916.....	19	\$ 28,700.00

Iowa Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement, estimated liability.....	1	\$ 1,000.00
Increase in such estimated liability during the year.....	9	17,000.00
Totals.....	10	\$ 18,000.00
Claims paid during the year.....	10	17,500.00
Balance.....		\$ 500.00
Saved by compromising or scaling down claims during the year.....		500.00

EXHIBIT OF PERMANENT DISABILITY CLAIMS

Total Claims	No.	Amount
Claims incurred during the year.....	52	\$ 9,200.00
Claims paid during the year.....	52	9,200.00
Iowa Claims	No.	Amount
Claims incurred during the year.....	1	\$ 100.00
Claims paid during the year.....	1	100.00

EXHIBIT OF OLD AGE AND OTHER CLAIMS

Total Claims	No.	Amount
Claims incurred during the year, including commuted value only of installment certificates.....	172	\$ 31,100.00
Claims paid during the year.....	172	31,000.00
Iowa Claims	No.	Amount
Claims incurred during the year.....	3	\$ 400.00
Claims paid during the year.....	3	400.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—442.

How often are meetings of the subordinate branches required to be held?

Answer—Once every month.

How are the subordinate branches represented in the supreme or governing body?

Answer—By delegates in convention; 100 per cent representative. Delegates only allowed to vote.

How often are regular meetings of the governing body held?

Every four years.

What is the basis of representation in the governing body?

Answer—One delegate to each eleven hundred members.

When was the last regular meeting of the governing body held?

Answer—Sept. 8, 10, 1913.

How many members of governing body attended the last regular meeting?

Answer—26 delegates and 14 officers.

How many of same were delegates of the subordinate branches?

Answer—26.

When and by whom are the officers elected?

Answer—Every four years by delegates in convention.

Are assessments graded on any table of mortality?

Answer—Yes; N. F. C. tables and four per cent interest.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—On age at entry.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—Level.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.

Answer—N. F. C. tables; 4 per cent interest; 12 assessments. J. G. Poley, statistician and accountant.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—Yes.

If so, give full particulars.

Answer—Not over 15 per cent of payment and \$1.00 per capita.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Emergency or reserve, 12; expense, 12.

What would be the amount of one full assessment on the membership December 31, 1916?

Answer—Emergency or reserve, \$25,417.50; expense, \$4,485.50.

How is the emergency or reserve fund created and for what purpose and under what circumstances can it be disbursed?

Answer—Excess on deaths with interest accumulations.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Nebraska, 262; Montana, 15; Iowa, 34; Colorado, 24; Washington, 16; Idaho, 12; Wyoming, 12; District of Columbia, 1; Kansas, 20; Utah, 2; California, 10; Oklahoma, 10; New Mexico, 7; Kentucky, 1; Oregon, 6; Missouri, 6; Illinois, 3; South Dakota, 1.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claims of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

ROYAL NEIGHBORS OF AMERICA

Located at Rock Island, Illinois.

President, Myra B. Enright. Secretary, Hada M. Carlson.
Incorporated March 21, 1885. Commenced Business March 21, 1895.
Balance from previous year..... \$ 2,587,300.26

INCOME

Membership fees actually received.....	\$ 41,163.00
All other assessments or premiums.....	200,661.76
Dues and per capita tax.....	343,200.15
Certificate and card fees.....	5,343.50
Total received from members.....	\$ 2,450,428.41
Deduct payments returned to applicants and members.....	619.39
Net amount received from members.....	\$ 2,449,809.02
Interest on bonds and dividends on stocks.....	75,213.51
Interest from all other sources.....	23,846.81
Gross rents from association's property, including \$1,350.00 for association's occupancy of its own building.....	1,350.00
Sale of lodge supplies.....	29,791.43
From all other sources, total.....	11,090.93
Total income.....	\$ 2,501,601.70

DISBURSEMENTS

Death claims.....	\$ 1,901,135.17
Total benefits paid.....	\$ 1,901,135.17
Commissions and fees paid to deputies and organizers Salaries of managers or agents not deputies or organizers.....	188,886.87
Salaries of officers and trustees.....	1,800.00
Salaries of office employees.....	23,600.08
Salaries of office employees.....	50,564.42
Salaries and fees paid to supreme medical examiners.....	174.00
Salaries and fees paid to subordinate medical examiners.....	109.75
Traveling and other expenses of officers, trustees and committees.....	12,732.61
Insurance department fees.....	830.00
Rent including \$1,350 for association's occupancy of its own buildings.....	6,823.40
Advertising, printing and stationery.....	12,427.36
Postage, express, telegraph and telephone.....	14,084.25
Lodge supplies.....	23,929.76
Official publication.....	55,317.25
Legal expense in litigating claims.....	3,769.39
Other legal expenses.....	4,656.83
Furniture and fixtures.....	8,204.87
Taxes, repairs and other expenses on real estate.....	845.20
Loss on sale or maturity of ledger assets.....	66.20
All other disbursements.....	7,767.23
Total disbursements.....	\$ 2,277,661.56
Balance.....	\$ 2,900,460.40

LEDGER ASSETS

Book value of real estate.....	\$ 13,500.00
Book value of bonds and stocks.....	1,775,658.94
Deposited in trust companies and banks on interest.....	1,111,301.46
Total ledger assets.....	\$ 2,900,460.40

NON-LEDGER ASSETS

Interest and rents due and accrued.....	26,210.75
Market value of bonds and stocks over book value.....	43,110.06
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	180,106.65
Total admitted assets.....	\$ 3,152,887.86

LIABILITIES

Death claims due and unpaid.....	\$ 32,263.00
Death claims resisted.....	33,000.00
Death claims reported but not adjusted.....	190,250.00
Total unpaid claims.....	\$ 255,513.00
Salaries, rents, expenses, commissions, etc., due or accrued.....	32,000.00
Taxes due or accrued.....	629.28
Total.....	\$ 297,142.27

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1915, as per last statement.....	283,911	\$293,087,250.00
Benefit certificates written during the year.....	42,640	41,123,750.00
Benefit certificates increased and revived during the year.....	12,271	13,169,500.00
Totals.....	338,822	\$347,380,500.00
Deducted terminated or deceased during the year.....	20,056	20,589,000.00
Total benefit certificates in force December 31, 1916.....	318,772	\$326,772,500.00

Business in Iowa During the Year

Business in Iowa During the Year	No.	Amount
Benefit certificates in force December 31, 1915, as per last statement.....	20,506	\$ 21,190,750.00
Benefit certificates written during the year.....	1,945	1,921,500.00
Benefit certificates increased and revived during the year.....	698	769,000.00
Totals.....	23,149	\$ 23,881,250.00
Deduct terminated or deceased during the year.....	1,091	1,141,000.00
Total benefit certificates in force December 31, 1916.....	22,058	\$ 22,740,250.00

Received during the year from members in Iowa:

Mortuary, \$147,876.60; expense, \$30,240.42; total, \$178,117.02.

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement.....	246	\$ 289,025.01
Claims incurred during the year including commuted value of installment certificates.....	1,882	1,911,750.00
Totals.....	2,128	\$ 2,151,375.01
Claims paid during the year.....	1,885	1,901,135.17
Balance.....	243	\$ 250,239.84
Saved by compromising or scaling down claims during the year.....		22,076.75
Claims rejected during the year.....	12	8,900.00
Claims unpaid December 31, 1916.....	231	\$ 219,263.00

Iowa Claims

Iowa Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement, estimated liability.....	13	\$ 11,900.01
Increase in such estimated liability during the year.....	125	127,500.00
Totals.....	138	\$ 139,400.01
Claims paid during the year.....	121	124,833.34
Claims unpaid December 31, 1916, estimated liability.....	17	\$ 14,566.67

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—6,984.

How often are meetings of the subordinate branches required to be held?

Answer—At least monthly.

How are the subordinate branches represented in the supreme or governing body?

Answer—By delegates from state camps composed of delegates elected by the membership.

How often are regular meetings of the governing body held?

Answer—Triennially.

What is the basis of representation in the governing body?

Answer—One delegate per 1500 members.

When was the last regular meeting of the governing body held?

Answer—May, 1914.

How many members of governing body attended the last regular meeting?

Answer—237.

How many of same were delegates of the subordinate branches?

Answer—215.

When and by whom are the officers elected?

Answer—By delegates in supreme camp.

Are assessments graded on any table of mortality?

Answer—No.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.

Answer—December 31, 1916; N. F. C. table at 4 per cent; assessments 12; Geo. D. Eldridge.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—No.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, 12; expense, 2.

What would be the amount of one full assessment on the membership December 31, 1916?

Answer—Mortuary, \$181,604.60; expense, \$163,705.00.

How is the emergency or reserve fund created and for what purpose and under what circumstances can it be disbursed?

Answer—None.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Illinois, 1,185; Iowa, 542; Wisconsin, 541; Kansas, 478; Nebraska, 413; Minnesota, 416; Michigan, 297; South Dakota, 169; North Dakota, 153; Missouri, 588; Indiana, 269; Ohio, 125; West Virginia, 43; Pennsylvania, 62; Wyoming, 31; Montana, 65; Idaho, 53; Washington, 136; Oregon, 71; California, 128; Colorado, 107; Oklahoma, 284; Arizona, 6; Maryland, 16; New Jersey, 14; New York, 111; Utah, 14; Rhode Island, 2; Nevada, 2; Connecticut, 26; Maine, 65;

Kentucky, 127; Virginia, 15; District of Columbia, 7; Texas, 188; Arkansas, 112; New Mexico, 20; British Columbia, 3; Alberta, 10; Saskatchewan, 6; Delaware, 1; Alabama, 11; Georgia, 4; Florida, 26; Mississippi, 15.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claims of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

SONS OF NORWAY

Located at 905-7 New York Life Blvd., Minneapolis, Minn.

President, Michael Rosness.

Secretary, L. Slavnheim.

Incorporated October 28, 1898.

Commenced Business Jan. 16, 1895.

Balance from previous year..... \$ 141,866.65

INCOME

Membership fees actually received.....	\$ 1,547.00
Assessments or premiums during first months of membership of which all or an extra percentage is used for expense.....	16,776.58
All other assessments or premiums.....	18,257.16
Dues and per capita tax.....	8,490.40
Medical examiners' fees actually received.....	156.25
Total received from members.....	\$ 45,227.99
Interest on mortgage loans.....	7,790.72
Interest on bonds and dividends on stocks.....	887.50
Interest from all other sources.....	358.82
Sale of lodge supplies.....	444.98
From all other sources, total.....	3,257.76

Total income..... \$ 57,967.77

DISBURSEMENTS

Death claims.....	\$ 14,900.00
Total benefits paid.....	\$ 14,900.00
Salaries of deputies and organizers.....	5,454.00
Salaries of officers and trustees.....	1,775.00
Salaries of office employes.....	238.00
Salaries and fees paid to supreme medical examiners.....	551.50
Traveling and other expenses of officers, trustees and committees.....	549.32
Insurance department fees.....	227.00
Rent.....	576.00
Advertising, printing and stationery.....	322.32
Postage, express, telegraph and telephone.....	163.51
Lodge supplies.....	645.74

Official publication.....	3,472.53
Furniture and fixtures.....	3.00
All other disbursements.....	2,102.67
Total disbursements.....	\$ 31,516.95
Balance.....	\$ 168,317.47

LEDGER ASSETS

Mortgage loans on real estate.....	\$ 130,800.00
Book value of bonds and stocks.....	19,500.00
Deposited in trust companies and banks on interest.....	18,017.47
Total ledger assets.....	\$ 168,317.47

NON-LEDGER ASSETS

Interest and rents due and accrued.....	2,586.27
Market value of bonds and stocks over book value.....	1,480.00
Supplies.....	625.00
Furniture and fixtures.....	1,200.00
Gross assets.....	\$ 174,508.74

DEDUCT ASSETS NOT ADMITTED

Supplies.....	\$ 625.00
Furniture and fixtures.....	1,200.00
Total.....	1,825.00
Total admitted assets.....	\$ 172,683.74

LIABILITIES

Value of outstanding benefit certificates ascertained..	\$ 116,153.77
Total.....	\$ 116,153.77

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1915, as per last statement.....	5,980	\$ 2,583,400.00
Benefit certificates written during the year.....	757	483,300.00
Totals.....	6,687	\$ 3,066,700.00
Deduct terminated or deceased during the year.....	886	429,800.00
Total benefit certificates in force December 31, 1916.....	5,801	\$ 2,636,900.00
Business in Iowa During the Year	No.	Amount
Benefit certificates in force December 31, 1915, as per last statement.....	26	\$ 13,800.00
Benefit certificates written during the year.....	37	24,100.00
Totals.....	63	\$ 37,900.00
Deduct terminated or deceased during the year.....	4	3,500.00
Total benefit certificates in force December 31, 1916.....	59	\$ 34,400.00
Received during the year from members in Iowa: Mortuary, \$508.70; expense, \$212.52; total, \$721.22.		

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims incurred during the year including commuted value of installment certificates.....	49	\$ 14,900.00
Claims paid during the year.....	49	14,900.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—159.

How often are meetings of the subordinate branches required to be held?

Answer—At least once a month.

How are the subordinate branches represented in the supreme or governing body?

Answer—By representatives elected by the district lodges.

How often are regular meetings of the governing body held?

Answer—Every second year.

What is the basis of representation in the governing body?

Answer—250.

When was the last regular meeting of the governing body held?

Answer—July 14, 15, 1916.

How many members of governing body attended the last regular meeting?

Answer—50.

How many of same were delegates of the subordinate branches?

Answer—43.

When and by whom are the officers elected?

Answer—By the members of the supreme lodge meeting.

Are assessments graded on any table of mortality?

Answer—Yes, since January 1, 1910 for new members.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—American Experience and 4 per cent age of entry.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—Level premium.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.

Answer—American Experience, mortality table, 4 per cent, 10 and 12 assessments; actuary, L. A. Anderson.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—Yes.

If so, give full particulars.

Answer—The gain on first years membership may be used for organization work.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance or any sum of money or thing of value to the members without regard to physical condition?

Answer—Yes.

If so, give all the facts relating thereto.

Answer—Suspended members get extended insurance for their reserve.

How many assessments were collected during the year?

Answer—Mortuary, old rate, 12, new 10.

What would be the amount of one full assessment on the membership December 31, 1916?

Answer—Mortuary, \$4,651.99; expense, \$5,801.00.

How is the emergency or reserve fund created and for what purpose and under what circumstances can it be disbursed?

Answer—Old reserve 20 per cent of assessments received; new reserve determined by American Experience and 4 per cent.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Minnesota, 41; North Dakota, 43; Wisconsin, 15; South Dakota, 4; Illinois, 5; New York, 5; New Jersey, 1; Pennsylvania, 1; Iowa, 2; Montana, 9; Washington, 14; Oregon, 6; Idaho, 2.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claims of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

WESTERN BOHEMIAN FRATERNAL ASSOCIATION

Located at 307 12th Ave. E., Cedar Rapids, Iowa.

President, Frank M. Barta.

Secretary, Alois Blaha.

Incorporated June 9, 1897.

Commenced Business July 4, 1897.

Balance from previous year..... \$ 615,951.57

INCOME

Membership fees actually received..... \$ 180,920.84
Dues and per capita tax..... 9,962.50
Medical examiner's fees actually received..... 815.50
Other payments by members, received for certificates..... 1,732.25

Total received from members \$ 193,431.09

Deduct payments returned to applicants and members 70.75

Net amount received from members..... \$ 193,360.34
Interest on mortgage loans..... 6,129.28
Interest on bonds and dividends on stocks..... 17,141.22
Interest from all other sources, banks..... 1,094.07
Sale of lodge supplies 118.40
From all other sources, total..... 231.75

Total income \$ 217,985.06

DISBURSEMENTS

Death claims \$ 146,000.00

Total benefits paid \$ 146,000.00
Salaries of deputies and organizers..... 1,808.48
Salaries of officers and trustees..... 4,088.00
Salaries and fees paid to supreme medical examiners..... 815.50
Traveling and other expenses of officers, trustees and committees 43.48

Insurance department fees	120.00
Rent, including lights and fuel.....	452.36
Advertising, printing and stationery.....	360.55
Postage, express, telegraph and telephone.....	415.02
Official publication	4,140.92
All other disbursements	1,152.14
Total disbursements	\$ 159,512.82
Balance	\$ 574,423.61

LEDGER ASSETS

Mortgage loans on real estate.....	\$ 147,500.00
Book value of bonds and stocks.....	385,310.36
Deposited in trust companies and banks on interest.....	38,031.97
Tax sale of certificates	181.28
Total ledger assets	\$ 574,423.61

NON-LEDGER ASSETS

Interest and rents due and accrued.....	\$ 13,464.09
Gross assets	\$ 587,887.70
Total admitted assets	\$ 587,887.70

LIABILITIES

Death claims due and unpaid.....	\$ 15,500.00
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EXHIBIT OF CERTIFICATES

Total Business of the Year

	No.	Amount
Benefit certificates in force December 31, 1915, as per last statement	19,577	\$ 17,515,250.00
Benefit certificates written during the year.....	1,649	1,287,750.00
Benefit certificates increased during the year.....		61,250.00
Totals	21,226	\$ 18,864,250.00
Deduct terminated or deceased during the year.....	542	365,250.00
Total benefit certificates in force December 31, 1916.....	20,684	\$ 18,499,000.00

Business in Iowa During the Year

	No.	Amount
Benefit certificates in force December 31, 1915, as per last statement	2,647	\$ 2,303,750.00
Benefit certificates written during the year.....	221	178,250.00
Benefit certificates increased during the year.....	4	11,750.00
Totals	2,872	\$ 2,493,750.00
Deduct terminated or deceased during the year.....	75	64,750.00
Total benefit certificates in force December 31, 1916.....	2,797	\$ 2,429,000.00

Received during the year from members in Iowa:
Mortuary, \$19,785.76; reserve, \$3,857.00; expense, \$1,684.05;
total, \$25,327.41.

EXHIBIT OF DEATH CLAIMS

Total Claims

	No.	Amount
Claims unpaid December 31, 1915, as per last statement.....	11	\$ 11,500.00
Claims incurred during the year including commuted value of installment certificates	169	150,000.00
Totals	180	\$ 161,500.00
Claims paid during the year.....	163	146,000.00
Claims unpaid December 31, 1916.....	17	\$ 15,500.00

	No.	Amount
Iowa Claims		
Claims (face value) incurred during the year.....	29	\$ 28,000.00
Claims paid during the year.....	28	27,000.00
Balance	1	\$ 1,000.00
Claims unpaid December 31, 1916, estimated liability.....	1	1,000.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—248.

How often are meetings of the subordinate branches required to be held?

Answer—Monthly.

How are the subordinate branches represented in the supreme or governing body?

Answer—By delegates in general convention.

How often are regular meetings of the governing body held?

Answer—Every 5 years.

What is the basis of representation in the governing body?

Answer—One delegate to every 50 members.

When was the last regular meeting of the governing body held?

Answer—September 12-16, 1912, Omaha, Neb.

How many members of governing body attended the last regular meeting?

Answer—258.

How many of same were delegates of the subordinate branches?

Answer—All.

When and by whom are the officers elected?

Answer—By delegates in general convention.

Are assessments graded on any table of mortality?

Answer—Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—Age at entry.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—No.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.

Answer—L. A. Anderson, actuary, Wisconsin insurance department.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—No.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance or any sum of money or thing of value to the members without regard to physical condition?

Answer—Yes.

If so, give all the facts relating thereto.

Answer—If a member reaches the age of 75 years, unable to work, member 25 years, he can demand one-tenth amount of his certificate annually for ten years.

How many assessments were collected during the year?

Answer—12; mortuary, \$18,092.84; expense, \$12,044.00.

What would be the amount of one full assessment on the membership December 31, 1916?

Answer—Mortuary, \$15,381.01; expense, \$417.00.

How is the emergency or reserve fund created and for what purpose and under what circumstances can it be disbursed?

Answer—When the sum of mortuary fund reaches \$50,000 such excess is transferred to reserve fund, the reserve fund is used to pay deficit in mortuary fund of 12 assessments, not sufficient. Reserve fund is used for members who are sick two years, old age and members for 30 years.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Nebraska, 67; Wisconsin, 37; Iowa, 26; Minnesota, 26; Kansas, 21; South Dakota, 20; Oklahoma, 16; North Dakota, 13; Michigan, 7; Oregon, 5; California, 3; Washington, 3; Montana, 2; Colorado, 1; Wyoming, 1.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—Yes.

If so, give full and complete information relating thereto.

Answer—Except those on deposit with commissioner of state of Iowa as required by law.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person or any firm, corporation, or association, any claims of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

SUPREME COUNCIL WESTERN CATHOLIC UNION

Located at 712-720 Illinois State Bank Bldg., Quincy, Illinois.

President, F. Wm. Heckenkamp, Jr.

Secretary, Wm. K. Ott.

Incorporated Dec. 21, 1877.

Commenced Business Dec. 21, 1877.

Balance from previous year..... \$ 387,786.43

INCOME

All other assessments or premiums..... \$ 165,314.96
Dues and per capita tax..... 14,156.05
Medical examiners' fees actually received..... 1,715.00

Total received from members \$ 181,186.01

Deduct payments returned to applicants and members 95.01

Net amount received from members..... \$ 181,091.00
Interest on mortgage loans..... 19,112.40
Interest on bonds and dividends on stocks..... 225.00
Interest from all other sources..... 1,906.31
Sale of lodge supplies..... 586.25
From all other sources, total..... 4,946.90

Total income \$ 207,867.95

DISBURSEMENTS

Death claims \$ 148,197.50
Old age installment 518.00
Old age benefit 4,200.00

Total benefits paid \$ 152,915.50

Commissions and fees paid to deputies and organizers.....	1,974.25
Salaries of deputies and organizers.....	600.00
Salaries of officers and trustees.....	4,385.00
Salaries of office employes.....	837.50
Salaries and fees paid to supreme medical examiners.....	465.25
Salaries and fees paid to subordinate medical examiners.....	1,215.75
Travelling and other expenses of officers, trustees and committees.....	1,036.82
Insurance department fees.....	58.00
Rent.....	897.00
Advertising, printing and stationery.....	305.55
Postage, express, telegraph and telephone.....	471.47
Lodge supplies.....	728.57
Official publication.....	1,426.65
Expense of supreme lodge meeting.....	308.65
Legal expense in litigating claims.....	95.30
Furniture and fixtures.....	248.00
All other disbursements.....	6,543.86
Total disbursements.....	\$ 174,453.12
Balance.....	\$ 421,201.26

LEDGER ASSETS

Mortgage loans on real estate.....	\$ 358,004.63
Book value of bonds and stocks.....	5,000.00
Deposited in trust companies and banks on interest.....	44,846.63
Organizers' balances.....	50.00
Old age benefit notes.....	13,300.00
Total ledger assets.....	\$ 421,201.26

NON-LEDGER ASSETS

Interest and rents due and accrued.....	\$ 11,006.90
Office furniture.....	1,649.97
Stationery and supplies.....	1,300.58
Gross assets.....	\$ 435,158.69

DEDUCT ASSETS NOT ADMITTED

Balance due from organizers not secured by bonds.....	\$ 50.00
Book value of bonds and stocks over market value.....	25.00
Office furniture.....	1,649.97
Stationery and supplies.....	1,300.58
Total.....	3,025.53
Total admitted assets.....	\$ 432,133.16

LIABILITIES

Death claims due and unpaid.....	\$ 1,333.34
Death claims resisted.....	1,000.00
Death claims reported but not adjusted.....	15,250.00
Total death claims.....	\$ 17,583.34
Advance assessments.....	205.28
Total.....	\$ 17,788.62

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1915, as per last statement.....	11,602	\$ 11,470,250.00
Benefit certificates written during the year.....	759	431,250.00
Benefit certificates revived during the year.....	31	28,500.00
Benefit certificates increased during the year.....	.....	7,500.00
Totals.....	12,392	\$ 11,937,500.00
Deduct terminated or deceased during the year.....	577	521,000.00
Total benefit certificates in force December 31, 1916.....	11,815	\$ 11,416,500.00

Business in Iowa During the Year	No.	Amount
Benefit certificates in force December 31, 1915, as per last statement	240	\$ 176,500.00
Benefit certificates written during the year	24	13,500.00
Benefit certificates revived during the year	2	1,500.00
Benefit certificates increased during the year	-----	1,000.00
Totals	266	\$ 192,500.00
Deduct terminated or deceased during the year	18	11,000.00
Total benefit certificates in force December 31, 1916	248	\$ 181,500.00
Received during the year from members in Iowa:		
Mortuary, \$2,394.22; reserve, \$80.16; expense, \$388.00; total, \$2,862.38.		

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement	7	\$ 7,833.34
Claims incurred during the year including commuted value of installment certificates	114	158,000.00
Totals	121	\$ 165,833.34
Claims paid during the year	107	148,197.50
Balance	14	\$ 17,635.84
Saved by compromising or scaling down claims during year	-----	52.50
Claims unpaid December 31, 1916	14	\$ 17,583.34

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—195.

How often are meetings of the subordinate branches required to be held?

Answer—At least once every month.

How are the subordinate branches represented in the supreme or governing body?

Answer—One delegate for each branch and one additional delegate for every seventy-five members or majority thereof, the first delegate being for the first seventy-five members.

How often are regular meetings of the governing body held?

Answer—Every two years.

What is the basis of representation in the governing body?

Answer—As above (question No. 1).

When was the last regular meeting of the governing body held?

Answer—October 15, 16 and 17, 1916.

How many members of governing body attended the last regular meeting?

Answer—Two hundred sixty-three.

How many of same were delegates of the subordinate branches?

Answer—Two hundred forty-five.

When and by whom are the officers elected?

Answer—At biennial convention by the delegates.

Are assessments graded on any table of mortality?

Answer—Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—N. F. C. table, age at entry.

If on age at entry, are they based on the "level premium" or "step rate plan"? (Give full information.)

Answer—Level premium, after Feb. 1st all on adequate basis in two divisions, "whole life" and "term division" rates.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.

Answer—Last valuation March, 1916; N. F. C. table, 4 per cent; 12 assessments; Abb Landis, Nashville, Tenn.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—No.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, twelve; reserve, twelve; expense, 12.

What would be the amount of one full assessment on the membership December 31, 1916?

Answer—Mortuary, \$13,490.87; reserve, \$90.13; expense, \$1,181.50.

How is the emergency or reserve fund created and for what purpose and under what circumstances can it be disbursed?

Answer—Interest receipts and 40 per cent of surplus mortuary used in case of emergency to pay death claims.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Illinois, 127; Iowa, 8; Missouri, 58; Kansas, 2.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claims of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

WOMAN'S BENEFIT ASSOCIATION OF THE MACCABEES

Located at Port Huron, Michigan.

President, Miss Bina M. West. Secretary, Miss Frances D. Partridge.
 Incorporated April 6, 1897. Commenced Business October 1, 1892.
 Balance from previous year \$ 9,161,285.49

INCOME

Membership fees actually received	\$ 9,472.65
Assessments or premiums during first 12 months of membership of which all or an extra percentage is used for expense	205,502.48
All other assessments or premiums	1,697,338.12
Dues and per capita tax	223,278.16
Medical examiners' fee actually received	5,665.95
Other payments by members, sick benefit and hospital contribution	111,686.66
Total received from members	\$ 2,252,944.03
Deduct payments returned to applicants and members	33,249.33
Net amount received from members	\$ 2,240,694.70
Interest on bonds and dividends on stocks, per Schedule D	439,059.11
Interest from all other sources	7,740.97
Gross rents from association's property, including \$3,085.06 for association's occupancy of its own building	6,605.06
From all other sources, total	6,617.38
Total income	\$ 2,700,651.22

DISBURSEMENTS

Death claims	\$ 1,185,032.01
Permanent disability claims	13,265.36
Sick and accident claims	1,600.00
Hospital service	47,893.17
Relief to members	554.67
Total benefits paid	\$ 1,247,805.11
Commissions and fees paid to deputies and organizers	55,238.98
Salaries of deputies and organizers	157,292.63
Salaries of officers and trustees	14,400.00
Salaries of office employes	67,581.05
Salaries and fees paid to subordinate medical examiners	22,218.82
Traveling and other expenses of officers, trustees and committees	7,612.23
Insurance department fees	1,435.05
Rent, including \$3,685.06 for association's occupancy of its own buildings	8,341.01
Advertising printing and stationery	29,228.54
Postage, express, telegraph and telephone	10,708.42
Lodge supplies	3,528.01
Official publication	28,021.30
Legal expense in litigating claims	11,449.26
Other legal expenses	1,834.81
Furniture and fixtures	988.92
Taxes, repairs and other expenses on real estate	2,838.81
Gross decrease by adjustment in book value of ledger assets, bonds per Schedule D	22,405.18
All other disbursements	30,454.71
Total disbursements	\$ 1,703,501.44
Balance	\$ 10,167,435.27

LEDGER ASSETS

Book value of real estate	\$ 180,502.35
Book value of bonds per Schedule D	9,618,352.42
Deposited in trust companies and banks on interest	340,200.96
Cash in association's office	19,310.64
Total ledger assets	\$ 10,167,435.27

NON-LEDGER ASSETS

Interest and rents due and accrued	\$ 104,839.19
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge	138,000.00
All other assets, viz.:	
Per capita tax on benefit members now in hands of record keepers	17,013.10
P. C. tax on social members now in hands of R. K.	1,448.89
Furniture, fixtures and safes	13,458.42
Supplies, printed matter and stationery	18,163.76
Gross assets	\$ 10,480,203.54

DEDUCT ASSETS NOT ADMITTED

Furniture, fixtures and safes	\$ 13,458.42
Supplies, printed matter and stationery	18,163.76
Total	31,622.18
Total admitted assets	\$ 10,448,706.96

LIABILITIES

Death claims resisted	\$ 10,500.00
Death claims reported but not adjusted	123,979.61
Present value of deferred death claims payable in installments, disability claims payable one-tenth annually	22,605.71
Total death claims	\$ 157,085.32
Total unpaid claims	\$ 157,085.32
Salaries, rents, expenses, commissions, etc., due or accrued	38,220.51
Total	\$ 195,311.83

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1915, as per last statement	176,234	\$129,109,925.58
Benefit certificates written during the year	29,729	13,673,100.00
Totals	205,963	\$142,783,025.58
Deduct terminated or deceased during the year	15,701	10,756,976.70
Total benefit certificates in force December 31, 1916	175,252	\$132,026,048.15
Business in Iowa During the Year	No.	Amount
Benefit certificates in force December 31, 1915, as per last statement	2,862	\$ 2,287,903.66
Benefit certificates written during the year	224	137,850.00
Totals	3,086	\$ 2,425,753.66
Deduct terminated or deceased during the year	278	207,105.29
Total benefit certificates in force December 31, 1916	2,808	\$ 2,218,648.37
Received during the year from members in Iowa:		
Mortuary, \$20,535.76; reserve, \$6,640.13; sick and accident, \$30.50; expense, \$6,195.67; total, \$33,402.06.		

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement.....	176	\$ 156,183.34
Claims incurred during the year including commuted value of installment certificates (reported, 1,430, \$1,187,648.00; appealed, 1, \$1,000.00).....	1,440	1,188,648.00
Totals.....	1,616	\$ 1,344,831.34
Claims paid during the year.....	1,461	1,185,032.61
Balance.....	155	\$ 159,798.33
Saved by compromising or scaling down claims during the year.....		22,509.72
Claims rejected during the year.....	5	2,750.00
Claims unpaid December 31, 1916.....	150	\$ 134,479.61
Iowa Claims	No.	Amount
Claims (face value) incurred during the year.....	22	\$ 15,250.00
Claims paid during the year.....	17	11,750.00
Balance.....	5	\$ 3,500.00
Claims unpaid December 31, 1916, estimated liability.....	5	\$ 3,500.00

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

Total Claims	No.	Amount
Claims incurred during the year.....	65	\$ 13,205.26
Claims paid during the year.....	65	13,205.26
Iowa Claims	No.	Amount
Claims incurred during the year.....	2	\$ 1,000.00
Claims paid during the year.....	2	1,000.00

EXHIBIT OF SICK AND ACCIDENT CLAIMS.

Total Claims	No.	Amount
Claims incurred during the year.....	51	\$ 1,000.00
Claims paid during the year.....	51	1,000.00
Iowa Claims	No.	Amount
Claims incurred during the year.....	3	\$ 65.00
Claims paid during the year.....	3	65.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—2,787.

How often are meetings of the subordinate branches required to be held?

Answer—Twice a month as provided in the laws of the association.

How are the subordinate branches represented in the supreme or governing body?

Answer—By delegates to the supreme review.

How often are regular meetings of the governing body held?

Answer—Quadrennially.

What is the basis of representation in the governing body?

Answer—Based on the benefit membership of December 31st of the preceding year. Each state, territory and province having 1,000 benefit members shall be entitled to one representative, and to one additional representative for each additional one-sixtieth part of the total benefit membership of the association or major fraction thereof. (See Sections 9 and 10, Revised Laws of 1915.)

When was the last regular meeting of the governing body held?

Answer—May, 1915.

How many members of governing body attended the last regular meeting?

Answer—70.

How many of same were delegates of the subordinate branches?

Answer—63.

When and by whom are the officers elected?

Answer—Quadrennially, by delegates to the supreme review.

Are assessments graded on any table of mortality?

Answer—Yes.

How are assessments levied on age at entry or attained age?

Answer—National Fraternal Congress table; age at entry.

If on age at entry, are they based on the "level premium" or "step rate plan"? (Give full information.)

Answer—Level premium.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.

Answer—December 31, 1915, W. B. A. Select and Ultimate Mortality Table; prepared by Mr. Miles M. Dawson, F. I. A. 4 per cent interest; 13 monthly rates per year; valuation made by Miss Helen E. Brown, actuary.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—Yes.

If so, give full particulars.

Answer—75 cents per month per thousand life protection, and 90 cents per month per thousand, combined life and disability protection, for a period not exceeding the first twelve months of membership.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, 12.

What would be the amount of one full assessment on the membership December 31, 1916?

Answer—Mortuary, \$150,553.84.

How is the emergency or reserve fund created and for what purpose and under what circumstances can it be disbursed?

Answer—Created by transferring to the reserve fund the surplus above liabilities in the benefit fund. Can be disbursed only if the benefit collections are insufficient to pay the death claims. A sufficient amount to pay such losses is in that case to be transferred from the reserve fund to the benefit fund, provided that full reserves must be maintained in the reserve fund for all Class A members in good standing.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Ohio, 303; New York, 262; Illinois, 195; Pennsylvania, 202; Texas, 124; Missouri, 95; Indiana, 119; Wisconsin, 99; California, 72; Michigan, 89; Colorado, 73; Minnesota, 69; Washington, 55; Iowa, 35; Connecticut, 38; Tennessee, 31; Nebraska, 31; Kansas, 32; West Virginia, 37; Montana, 35; Arkansas, 32; Oregon, 41; Kentucky, 37; Virginia, 19; Oklahoma, 30; District of Columbia, 8; Utah, 15; South Dakota, 28; Alabama, 22; Mississippi, 20; Idaho, 17; North Dakota, 30; New Jersey, 25; Louisiana, 18; Rhode Island, 11; Maryland, 10; British Columbia, 13; Wyoming, 12; Arizona, 14; Georgia, 10; Maine,

32; Vermont, 12; Florida, 14; New Mexico, 13; New Hampshire, 11; North Carolina, 9; Quebec, 5; Nevada, 4; Delaware, 3; Manitoba, 2; Alberta, 2; New Brunswick, 3; Saskatchewan, 3; South Carolina, 2; Alaska, 1; total, 2,787.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule"?

Answer—Yes, except \$10,000 Alberta bonds deposited with the superintendent of insurance at Edmonton, Alberta.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No loans made.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claims of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

WOMEN'S CATHOLIC ORDER OF FORESTERS

Located at 140 N. Dearborn St., Chicago, Illinois.

President, Rose D. Rittman.

Secretary, Helen T. Kelly.

Incorporated Jan. 31, 1894.

Commenced Business July 17, 1891.

Balance from previous year \$ 1,935,566.08

INCOME

Membership fees actually received	\$ 50.00
All other assessments or premiums	1,344,421.68
Dues and per capita tax	68,607.85
Other payments by members	7.17
Total received from members	\$ 1,413,086.70
Interest on bonds and dividends on stocks	79,531.47
Interest from all other sources	8,138.80
Sale of lodge supplies	4,883.52
From all other sources, total	8,547.03
Total income	\$ 1,514,187.52

DISBURSEMENTS

Death claims	\$ 1,037,695.84
Total benefits paid	\$ 1,037,695.84
Commissions and fees paid to deputies and organizers	1,356.05
Salaries of deputies and organizers	1,950.33
Salaries of managers, chairman or organization department	374.07
Salaries of officers and trustees	6,500.00
Other compensation of deputy high chief rangers	3,549.93
Salaries and other compensation of committees	377.59
Salaries of office employees	14,480.00
Other compensation of office auditors	300.00
Deposit on hall for convention 1917	100.00
Traveling and other expenses of officers, trustees and committees	1,682.15
Extra compensation for new members	66.00

Insurance department fees	485.12
Rent	3,040.00
Advertising, printing and stationery	4,895.23
Postage, express, telegraph and telephone	2,782.44
Official publication	5,844.48
Expense of supreme lodge meeting	1,035.87
Legal expense in litigating claims	1,025.20
Miscellaneous expense	3,846.61
Furniture and fixtures	273.69
Exchange charges	553.65
Loss on sale or maturity of ledger assets	13,032.44
All other disbursements	7,032.73

Total disbursements \$ 1,111,948.88

Balance \$ 2,337,834.72

LEDGER ASSETS

Book value of bonds and stocks	\$ 2,192,218.22
Deposited in trust companies and banks on interest	185,616.50
Total ledger assets	\$ 2,337,834.72

NON-LEDGER ASSETS

Interest due and accrued	36,234.12
Market value of bonds and stocks over book value	22,002.08
Gross assets	\$ 2,396,071.82

DEDUCT ASSETS NOT ADMITTED

Special schedule deposit in Canada, cash	5,000.00
Total admitted assets	\$ 2,391,071.82

LIABILITIES

Death claims due and unpaid	\$ 19,545.84
Death claims adjusted not yet due	108,500.00
Death claims resisted	8,000.00
Total death claims	\$ 136,045.84

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1915, as per last statement	68,648	\$ 60,209,500.00
Benefit certificates written during the year	3,986	3,244,000.00
Totals	72,634	\$ 72,453,500.00
Deduct terminated or deceased during the year	2,309	2,848,500.00
Total benefit certificates in force December 31, 1916	70,265	\$ 70,105,000.00
Business in Iowa During the Year	No.	Amount
Benefit certificates in force December 31, 1915, as per last statement	1,991	\$ 1,982,000.00
Benefit certificates written during the year	158	140,000.00
Totals	2,149	\$ 2,122,000.00
Deduct terminated or deceased during the year	59	59,500.00
Total benefit certificates in force December 31, 1916	2,090	\$ 2,062,500.00
Received during the year from members in Iowa:		
Mortuary, \$29,625.59; reserve, \$30; expense, \$2,148.44;		
total, \$41,774.33.		

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement.....	161	\$ 162,241.68
Claims incurred during the year including commuted value of installment certificates	944	1,011,500.00
Totals	1,105	\$ 1,173,741.68
Claims paid during the year.....	967	1,037,695.84
Claims unpaid December 31, 1916.....	138	\$ 136,045.84
Iowa Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement, estimated liability	2	\$ 2,000.00
Increase in such estimated liability during the year.....	24	25,500.00
Totals	26	\$ 27,500.00
Claims paid during the year.....	22	\$ 22,500.00
Claims unpaid December 31, 1916, estimated liability.....	4	\$ 5,000.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—1,077.

How often are meetings of the subordinate branches required to be held?

Answer—Twice a month.

How are the subordinate branches represented in the supreme or governing body?

Answer—Each subordinate court elects one representative to a Triennial convention.

How often are regular meetings of the governing body held?

Answer—Triennially.

What is the basis of representation in the governing body?

Answer—One delegate from each subordinate court.

When was the last regular meeting of the governing body held?

Answer—August 25 to Sept. 1, 1914.

How many members of governing body attended the last regular meeting?

Answer—1,027.

How many of same were delegates of the subordinate branches?

Answer—1,013.

When and by whom are the officers elected?

Answer—Triennially by delegates in session.

Are assessments graded on any table of mortality?

Answer—Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—N. F. C. age at entry.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—Level premium.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.

Answer—Abb Landis; 4 per cent assumption, National Fraternal Congress rates.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—No.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, 12; expense, \$1.00 per year per member.

What would be the amount of one full assessment on the membership December 31, 1916?

Answer—Mortuary, \$112,035.16; expense, \$1.00 per year per member.

How is the emergency or reserve fund created and for what purpose and under what circumstances can it be disbursed?

Answer—All interest received and of unpaid mortuary. Death claims only.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Illinois, 504; Wisconsin, 141; Minnesota, 122; Michigan, 50; Iowa, 42; Indiana, 37; North Dakota, 10; South Dakota, 12; Oregon, 13; Nebraska, 16; Missouri, 22; Ohio, 16; California, 15; Washington, 15; New Hampshire, 11; Colorado, 10; Canada, 6; Montana, 8; Vermont, 5; Louisiana, 5; Idaho, 2; Rhode Island, 2; Texas, 2; Washington, D. C., 2; Florida, 1; Kansas, 2; Nevada, 1; Kentucky, 1; New Mexico, 1; British Columbia, 1; Pennsylvania, 1; Mississippi, 1.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule"?

Answer—No.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claims of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

SUPREME FOREST WOODMEN CIRCLE

Located at Omaha, Nebr.

President, Emma B. Manchester.

Secretary, Dora Alexander.

Incorporated Sept. 5, 1895.

Commenced Business Sept. 5, 1895.

Balance from previous year..... \$ 4,848,835.68

INCOME

All other assessments or premiums..... \$ 1,960,110.67
 Dues and per capita tax..... 4,332.59
 Certificate fees 34,379.75

Total received from members..... \$ 1,994,762.22
 Deduct payments returned to applicants and members.. 2,776.51

Net amount received from members..... \$ 1,991,985.71

Interest on mortgage loans	2,000.00
Interest on bonds and dividends on stocks	224,256.48
Interest from all other sources	9,169.33
Sale of lodge supplies	4,977.41
From all other sources, total	7,635.33
Total income	\$ 2,239,045.16

DISBURSEMENTS

Death claims	\$ 854,241.67
Old age benefits	959.03
Monuments	94,630.00
Funeral benefits	14,569.03
Total benefits paid	\$ 974,311.67

Commissions and fees paid to deputies and organizers	129,635.00
Salaries of deputies and organizers	31,635.80
Salaries of officers and trustees	14,304.17
Salaries and other compensation of committees	3,467.70
Salaries of office employees	48,113.23
Other compensation of office employees	48,113.23
Salaries and fees paid to supreme medical examiners	3,600.00
Salaries and fees paid to subordinate medical examiners	39.30
Traveling and other expenses of officers, trustees and committees	2,432.30
Insurance department fees	945.50
Rent	11,450.01
Advertising, printing and stationery	19,894.27
Postage, express, telegraph and telephone	13,142.54
Lodge supplies	4,922.45
Official publication	31,224.50
Legal expense in litigating claims	1,074.64
Other legal expenses	4,776.97
Furniture and fixtures	9,263.70
All other disbursements	22,917.53
Total disbursements	\$ 1,923,212.09
Balance	\$ 5,764,668.10

LEDGER ASSETS

Mortgage loans on real estate	\$ 50,000.00
Book value of bonds and stocks	3,095,114.23
Deposited in trust companies and banks on interest	578,630.52
Cash in association's office	40,923.35
Total ledger assets	\$ 5,764,668.10

NON-LEDGER ASSETS

Interest and rents due and accrued	70,376.08
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge	170,000.00
Furniture and fixtures inventory	22,879.87
Supplies, printed matter and stationery inventory	11,466.25
Premiums inventory	1,312.92
Present value of future contributions to be received from members now disabled at interest, 4 per cent.	1,164.69
Gross assets	\$ 6,442,807.91

DEDUCT ASSETS NOT ADMITTED

Market value of special deposits in excess of corresponding liabilities	\$ 5,907.47
Furniture, fixtures, supplies, premiums, etc., inventories	36,659.04
Total	42,566.51
Total admitted assets	\$ 6,006,241.40

LIABILITIES

Death claims due and unpaid	\$ 12,411.67
Death claims resisted	2,000.00
Death claims reported but not adjusted	364,496.49
Total death claims	\$ 178,908.16
Old age and other benefits due and unpaid, including \$10.00 present value of such benefits payable in installments, interest 4 per cent.	6,990.65
Total unpaid claims	\$ 185,898.81
Salaries, rents, expenses, commissions, etc., due or accrued	21,423.51
Advance assessments	32,443.51
Total	\$ 239,765.83

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1915, as per last statement	155,421	\$152,997,606.00
Benefit certificates written during the year	27,996	27,092,100.00
Totals	182,507	\$180,089,706.00
Deduct terminated or deceased during the year	11,876	10,733,609.69
Total benefit certificates in force December 31, 1916	170,631	\$169,356,100.00
Business in Iowa During the Year	No.	Amount
Benefit certificates in force December 31, 1915, as per last statement	4,806	\$ 4,230,000.00
Benefit certificates written during the year	1,046	909,600.00
Totals	5,852	\$ 5,140,200.00
Deduct terminated or deceased during the year	733	578,800.00
Total benefit certificates in force December 31, 1916	5,249	\$ 4,561,400.00
Received during the year from members in Iowa:		
Mortuary	\$39,959.55	reserve, \$4,438.99
expense, \$9,714.13	total, \$54,134.67	

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement	189	\$ 190,566.48
Claims incurred during the year including commuted value of installment certificates	1,174	1,129,951.65
Totals	1,363	\$ 1,320,517.53
Claims paid during the year	1,173	973,361.67
Balance	190	\$ 347,155.86
Saved by compromising or scaling down claims during the year	21	155,147.74
Claims rejected during the year	21	15,069.90
Claims unpaid December 31, 1916	169	\$ 178,908.16
Iowa Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement, estimated liability	4	\$ 3,749.99
Claims (face value) incurred during the year	35	30,600.00
Totals	40	\$ 34,349.99
Claims paid during the year	35	24,819.94
Balance	5	\$ 9,530.05
Saved by compromising or scaling down claims during the year	---	6,221.73
Claims unpaid December 31, 1916, estimated liability	5	\$ 3,308.32

EXHIBIT OF OLD AGE AND OTHER CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement.....	3 \$	2,265.21
Claims incurred during the year, including commuted value only of installment certificates	7	5,482.97
Interest addition on account of installment claims.....		192.27
Totals	10 \$	7,940.45
Claims paid during the year.....		950.00
Balance	10 \$	6,990.45
Claims unpaid December 31, 1916.....	10 \$	6,990.45

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—4,454.

How often are meetings of the subordinate branches required to be held?

Answer—At least once a month.

How are the subordinate branches represented in the supreme or governing body?

Answer—By delegates to a state convention and they elect delegates to the Supreme Forest.

How often are regular meetings of the governing body held?

Answer—Every two years.

What is the basis of representation in the governing body?

Answer—One delegate for every 500 members in each state and one additional delegate for each 3,000 members in excess of first 3,000 members.

When was the last regular meeting of the governing body held?

Answer—In July, 1915.

How many members of governing body attended the last regular meeting?

Answer—64.

How many of same were delegates of the subordinate branches?

Answer—51.

When and by whom are the officers elected?

Answer—By the Supreme Forest every four years.

Are assessments graded on any table of mortality?

Answer—No.

State whether assessments are levied on age at entry or attained age.

Answer—Age at entry.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—Level premium.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.

Answer—December 31, 1916; National Fraternal Congress; interest 4 per cent; twelve assessments; Abb Landis, actuary.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—No.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, 12; emergency or reserve, 10 per cent of each assessment; expense, 18 per cent of each assessment.

What would be the amount of one full assessment on the membership December 31, 1916?

Answer—Mortuary, \$125,460.00; emergency or reserve, \$13,940.00; expense, \$30,600.00.

How is the emergency or reserve fund created and for what purpose and under what circumstances can it be disbursed?

Answer—10 per cent of each beneficiary assessment and surplus in beneficiary fund in excess of sum required to pay claims and surplus in general fund March 1st and September 1st of each year in excess of \$10,000. Used when beneficiary fund on hand and proceeds of one assessment on all members is insufficient to pay approved claims.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Alabama, 138; Arizona, 23; Arkansas, 334; Connecticut, 26; District of Columbia, 4; Florida, 160; Georgia, 133; Illinois, 75; Indiana, 44; Iowa, 111; Kansas, 49; Kentucky, 98; Louisiana, 230; Maryland, 4; Michigan, 27; Minnesota, 25; Mississippi, 202; Missouri, 215; Nebraska, 106; New Jersey, 26; New Mexico, 32; New York, 42; North Carolina, 68; North Dakota, 4; Ohio, 71; Oklahoma, 256; Pennsylvania, 102; Rhode Island, 1; South Carolina, 118; South Dakota, 11; Tennessee, 150; Texas, 1,302; Virginia, 15; West Virginia, 21; Wisconsin, 40; Wyoming, 1.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claims of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

SOVEREIGN CAMP OF THE W. O. W.

Located at Omaha, Nebraska.

President, W. A. Fraser.

Secretary, John T. Yates.

Incorporated January 1, 1891.

Commenced Business January 1, 1891.

Balance from previous year..... \$ 26,295,306.61

INCOME

Membership fees actually received.....	\$ 137,682.86
All other assessments or premiums.....	12,020,626.40
Dues and per capita tax.....	6,465.47
Total received from members.....	\$ 12,164,774.73
Deduct payments returned to applicants and members.....	15,289.03
Net amount received from members.....	\$ 12,149,485.70
Interest on mortgage loans.....	6,582.49
Interest on bonds and dividends on stocks.....	1,192,546.06
Interest from all other sources.....	33,182.53
Gross rents from association's property, including \$48,300.00 for association's occupancy of its own building.....	186,521.28
Sale of lodge supplies.....	23,059.09
From all other sources, total.....	31,200.87
Total income.....	\$ 13,622,618.04

DISBURSEMENTS

Death claims.....	\$ 7,740,552.77
Old age benefits.....	164,250.00
Monuments.....	537,651.70
Total benefits paid.....	\$ 8,442,754.47
Commissions and fees paid to deputies and organizers.....	441,376.19
Salaries and expenses of deputies and organizers.....	156,981.23
Salaries of officers and trustees.....	31,103.00
Other compensation of officers and trustees.....	10,730.00
Salaries of office employees.....	211,236.85
Salaries and fees paid to supreme medical examiners.....	10,950.00
Salaries and fees paid to subordinate medical examiners.....	459.50
Traveling and other expenses of officers, trustees and committees.....	17,403.49
Insurance department fees.....	2,419.02
Rent including \$48,300.00 for association's occupancy of its own buildings.....	49,800.00
Advertising, printing and stationery.....	147,728.47
Postage, express, telegraph and telephone.....	56,154.32
Lodge supplies.....	22,432.76
Official publication.....	114,171.54
Legal expense in litigating claims.....	14,025.07
Other legal expenses.....	22,318.74
Furniture and fixtures.....	10,322.51
Taxes, repairs and other expenses on real estate.....	99,239.73
All other disbursements.....	189,785.80
Total disbursements.....	\$ 10,050,120.69
Balance.....	\$ 3,572,497.35

LEDGER ASSETS

Book value of real estate.....	\$ 1,354,392.24
Mortgage loans on real estate.....	135,000.00
Book value of bonds and stocks.....	27,019,734.82
Deposited in trust companies and banks on interest.....	1,321,071.16
Cash in association's office.....	39,695.74
Total ledger assets.....	\$ 29,867,693.96

NON-LEDGER ASSETS

Interest and rents due and accrued.....	280,320.37
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	1,120,000.00
Due from camps (secured by bonds).....	12,372.33
Inventory of supplies, blanks, premiums, furniture and equipment.....	105,436.00
Liens on certificates in good standing.....	776,588.29
Gross assets.....	\$ 22,261,421.47

DEDUCT ASSETS NOT ADMITTED

Inventory, supplies, blanks, premiums and furniture.....	\$ 195,436.00
Liens on certificates in good standing.....	776,588.59
Totals.....	972,024.59
Total admitted assets.....	\$ 21,289,396.88

LIABILITIES

Death claims due and unpaid.....	\$ 6,436.59
Death claims resisted.....	165,575.00
Death claims reported but not adjusted.....	1,060,475.00
Monuments on liquidated death claims.....	272,200.00
Total death claims.....	\$ 1,474,686.59
Old age and other benefits due and unpaid, including \$223,957.66 present value of such benefits payable in installments.....	823,957.61
Total unpaid claims.....	\$ 2,298,644.23
Salaries, rents, expenses, commissions, etc., due or accrued.....	68,635.48
General relief fund.....	1,246.34
Boys of woodcraft benefit fund.....	4,207.30
Due to others.....	49.96
Total.....	\$ 2,372,437.28

EXHIBIT OF CERTIFICATES

	No.	Amount
Total Business of the Year		
Benefit certificates in force December 31, 1915, as per last statement.....	751,658	\$1,007,932,470.69
Benefit certificates written during the year.....	121,617	151,586,800.00
Benefit certificates revived during the year.....	12,930	18,005,000.00
Totals.....	886,205	\$1,177,526,270.69
Deduct terminated or deceased during the year.....	82,314	169,995,700.00
Total benefit certificates in force December 31, 1916.....	803,291	\$1,073,968,500.00
Business in Iowa During the Year		
No. Amount		
Benefit certificates in force December 31, 1915, as per last statement.....	16,645	\$ 22,023,700.00
Benefit certificates written during the year.....	2,733	3,421,600.00
Benefit certificates revived and received by transfer during the year.....	256	345,600.00
Benefit certificates increased during the year.....	15	5,000.00
Totals.....	19,649	\$ 26,795,000.00
Deduct terminated or deceased during the year.....	2,344	3,280,900.00
Total benefit certificates in force December 31, 1916.....	17,110	\$ 23,424,100.00
Received during the year from members in Iowa:		
Mortuary, \$159,948.08; emergency, \$26,659.74; expense, \$44,018.12; total, \$250,625.94.		

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement.....	1,022	\$ 1,320,150.39
Claims incurred during the year including commuted value of installment certificates.....	6,330	8,765,350.00
Claims and monuments reinstated previously incurred, rejected or dropped.....	3	7,100.00
Totals.....	7,355	\$ 10,232,600.29
Claims paid during the year.....	6,333	8,278,501.47
Balance.....	1,000	\$ 1,954,098.82
Saved by compromising or scaling down claims during the year.....	33	\$ 465,500.21
Claims rejected during the year.....	12	13,307.00
Claims unpaid December 31, 1916.....	955	\$ 1,474,086.59
Iowa Claims		
	No.	Amount
Claims unpaid December 31, 1915, as per last statement, estimated liability.....	13	\$ 22,150.00
Claims, monuments reinstated previously incurred, rejected or dropped.....		100.00
Claims (face value) incurred during the year.....	136	194,800.00
Totals.....	149	\$ 217,050.00
Claims paid during the year.....	131	179,125.00
Balance.....	18	\$ 37,925.00
Saved by compromising or scaling down claims during the year.....		6,975.00
Claims unpaid December 31, 1916, estimated liability.....	18	\$ 30,950.00

EXHIBIT OF OLD AGE AND OTHER CLAIMS.

Total Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement.....	768	\$ 817,000.00
Claims incurred during the year, including commuted value only of installment certificates.....	388	428,231.71
Interest addition on account of installment claims.....		159,768.29
Totals.....	1,156	\$ 1,405,000.00
Claims paid during the year.....		164,250.00
Balance.....	1,156	\$ 1,240,750.00
Claims paid in full.....	14	
Claims deceased.....	56	56,650.00
Claims rejected.....	1	900.00
Claims unpaid December 31, 1916.....	1,115	\$ 1,183,200.00
Iowa Claims		
	No.	Amount
Claims unpaid December 31, 1915, as per last statement.....	101	\$ 106,150.00
Claims incurred during the year.....	38	41,203.51
Interest addition on account of installment claims.....		15,296.49
Totals.....	139	\$ 162,650.00
Claims paid during the year.....		19,500.00
Balance.....	139	\$ 143,150.00
Claims paid in full.....	3	
Claims deceased, claims rejected.....	4	3,700.00
Claims unpaid December 31, 1916.....	132	\$ 139,450.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—11,888.

How often are meetings of the subordinate branches required to be held?

Answer—At least once a month.

How are the subordinate branches represented in the supreme or governing body?

Answer—By delegates elected by the members.

How often are regular meetings of the governing body held?

Answer—Biennially.

What is the basis of representation in the governing body?

Answer—One delegate for each 20 or fraction.

When was the last regular meeting of the governing body held?

Answer—July, 1915.

How many members of governing body attended the last regular meeting?

Answer—186.

How many of same were delegates of the subordinate branches?

Answer—172.

When and by whom are the officers elected?

Answer—Quadrennially by the sovereign camp.

Are assessments graded on any table of mortality?

Answer—No.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—Age at entry.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—Level premium.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.

Answer—December 31, 1915; W. O. W. mortality experience table and 4 per cent interest; 12 installments; Abb Landis.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—No.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, 12; emergency, 12; expense, 12.

What would be the amount of one full assessment on the membership December 31, 1916?

Answer—Mortuary, \$805,156.67; emergency, \$107,358.22; expense, \$161,037.33.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Thirty-five states, the District of Columbia and the Republic of Mexico.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claims of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

ZAPADNI CESKA KATOLICKA JEDNOTA (WESTERN BOHEMIAN CATHOLIC UNION)

Located at Spillville, Iowa.

President, L. J. Kudrna. Secretary, J. J. Kovarik.

Incorporated Feb. 2, 1899. Commenced Business, Jan. 1, 1899.

Balance from previous year, mortuary fund, \$5,227.61;
reserve fund, \$69,534.35; expense, \$1,027.92. \$ 79,819.88

INCOME

Membership fees actually received.....	\$ 120.90
All other assessments or premiums.....	43,642.15
Dues and per capita tax.....	3,376.00
Medical examiners' fees actually received.....	51.35
Total received from members.....	\$ 47,090.30
Net amount received from members.....	\$ 47,090.30
Interest on mortgage loans.....	2,323.77
Interest from depositories.....	407.29
Sale of lodge supplies.....	234.26
From all other sources, total.....	25.63
Total income.....	\$ 51,080.62

DISBURSEMENTS

Death claims.....	\$ 48,376.64
Total benefits paid.....	\$ 48,376.64
Salaries of managers or agents not deputies or organizers.....	35.00
Salaries of officers and trustees.....	1,427.59
Salaries and fees paid to supreme medical examiners.....	55.50
Insurance department fees.....	73.00
Advertising, printing and stationery.....	82.83
Postage, express, telegraph and telephone.....	103.01
Lodge supplies.....	201.43
Expense of supreme lodge meeting.....	828.38
All other disbursements.....	209.16
Total disbursements.....	\$ 51,456.87
Balance.....	\$ 79,444.23

LEDGER ASSETS

Mortgage loans on real estate.....	\$ 71,550.00
Deposited in trust companies and banks on interest.....	187.55
Cash in association's office, \$159.48; deposited in banks (not on interest), \$7,507.20.....	7,756.68
Total ledger assets.....	\$ 79,444.23

NON-LEDGER ASSETS

Interest and rents due and accrued.....	1,840.28
Typewriter, mimeograph, lodge supplies, etc.....	569.90
Gross assets.....	\$ 81,854.41

DEDUCT ASSETS NOT ADMITTED

Typewriter, mimeograph, lodge supplies, etc.....	569.90
Total admitted assets.....	\$ 81,284.51

LIABILITIES

Death claims due and unpaid.....	\$ 1,570.86
Death claims adjusted not yet due.....	5,309.00
Total death claims.....	\$ 6,879.86

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.		Amount
	Males	Females	
Benefit certificates in force December 31, 1915, as per last statement.....	2,744	1,336	\$ 2,043,250.07
Benefit certificates written during the year.....	97	4	86,300.00
Benefit certificates revived during the year.....	3	—	3,000.00
Benefit certificates increased during the year.....	—	—	900.00
Totals.....	2,844	1,340	\$ 2,133,450.07

Deduct terminated or deceased and decreased during the year.....	90	27	105,250.00
Total benefit certificates in force Dec. 31, 1916.....	2,754	1,313	\$ 2,027,700.00

Business in Iowa during the year	No.		Amount
	Males	Females	
Benefit certificates in force December 31, 1915, as per last statement.....	460	161	\$ 422,750.00
Benefit certificates written during the year.....	22	2	20,100.00
Benefit certificates increased during the year.....	—	—	500.00
Totals.....	482	163	\$ 443,350.00
Deduct terminated or deceased during the year.....	13	2	11,600.00
Total benefit certificates in force Dec. 31, 1916.....	469	161	\$ 431,750.00

Received during the year from members in Iowa: Mortuary, \$5,648.05; reserve, \$531.39; expense, \$485.15; total, \$6,664.59.

EXHIBIT OF DEATH CLAIMS

Total Claims	No.		Amount
	Males	Females	
Claims unpaid December 31, 1915, as per last statement.....	9	8	\$ 8,897.50
Claims incurred during the year including commuted value of installment certificates.....	43	15	46,350.00
Totals.....	52	23	\$ 55,247.50
Claims paid during the year.....	43	22	48,376.64
Balance.....	9	1	\$ 6,870.86
Claims unpaid December 31, 1916.....	9	1	\$ 6,870.86

Iowa Claims	No.		Amount
	Males	Females	
Claims unpaid December 31, 1915, as per last statement, estimated liability	1	1	\$ 500.00
Claims (face value) incurred during the year	6	1	6,300.00
Totals	7	1	\$ 6,800.00
Claims paid during the year	7	1	6,800.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—87.

How often are meetings of the subordinate branches required to be held?

Answer—Once a month.

How are the subordinate branches represented in the supreme or governing body?

Answer—By delegates chosen by members of the subordinate branches.

How often are regular meetings of the governing body held?

Answer—Every four years.

What is the basis of representation in the governing body?

Answer—Every subordinate branch is entitled to one delegate.

When was the last regular meeting of the governing body held?

Answer—Sept. 26, 27, 28, A. D. 1916.

How many members of governing body attended the last regular meeting?

Answer—55.

How many of same were delegates of the subordinate branches?

Answer—44.

When and by whom are the officers elected?

Answer—By the governing body at the general meeting.

Are assessments graded on any table of mortality?

Answer—No.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—On age at entry.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—Step rate plan.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—No.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—No.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, widow and orphans 16, widowers 24; emergency or reserve, 10 per cent from widow and orphan assessments, expense, 4.

What would be the amount of one full assessment on the membership December 31, 1916?

Answer—Mortuary, widow and orphan \$2,133.00, widowers \$50.00; emergency or reserve, \$237.00; expense, \$815.00.

How is the emergency or reserve fund created and for what purpose and under what circumstances can it be disbursed?

Answer—By membership fee; 10 per cent from widow and orphan assessments and interest from loans and depositories.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Iowa, 13; Minnesota, 26; Nebraska, 31; North Dakota, 9.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claims of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

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STATE OF IOWA

1916

REPORT OF THE

STATE BOARD OF HEALTH

FOR THE

Biennial Period Ending June 30, 1916

GUILFORD H. SUMNER, M. D.
SECRETARY

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