

STATE OF IOWA

1917

FORTY-EIGHTH ANNUAL REPORT

OF THE

Insurance Department

OF IOWA

EMORY H. ENGLISH, Commissioner

CASUALTY AND MISCELLANEOUS

VOLUME II

Compiled from Annual Statements, for the Year Ending December 31, 1916



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COMMISSIONERS OF INSURANCE.
AUDITORS OF STATE.
Ex-Officio Commissioners of Insurance.

Name	County From Which Chosen	Date of First Election or Appointment	Years Served
John Patee	Bremer	July 4, 1857	1857-1859
Jonathan W. Cattell	Cedar	October 12, 1855	1859-1863
John A. Elliott	Mitchell	November 8, 1864	1865-1871
John Russell	Jones	October 11, 1870	1871-1875
Buren K. Sherman	Benton	October 13, 1874	1875-1881
William V. Lucas	Cerro Gordo	November 2, 1880	1881-1883
*John L. Brown	Lucas	October 7, 1882	1883-1885
Jonathan W. Cattell	Cedar	March 9, 1885	1885-1886
*John L. Brown	Lucas	January 23, 1886	1886-
Charles Beardsley	Des Moines	April 13, 1886	1886-
*John L. Brown	Lucas	July 14, 1886	1886-1887
James A. Lyons	Guthrie	November 2, 1886	1887-1893
Cornelius G. McCarthy	Story	November 8, 1892	1893-1899
Frank F. Merriam	Delaware	November 8, 1898	1899-1903
Beryl F. Carroll	Davis	November 3, 1902	1903-1909
John L. Bleakly	Ida	November 3, 1908	1909-1914

COMMISSIONERS OF INSURANCE.

Chapter 146, Laws 35th G. A., Created Office of Commissioner of Insurance.

Emory H. English	Polk	June 29, 1914	1914-
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NAMES AND ANNUAL COMPENSATION OF PERSONS EMPLOYED IN THE DEPARTMENT OF INSURANCE.

Office	Name	Residence at Time of Appointment	Birthplace	Compensation
Deputy	C. S. Byrkit	Des Moines	Kentucky	\$ 1,800
Actuary	F. I. McGraw	Davenport	Pa.	3,000
Chief Examiner	R. W. Hanson	Williamsburg	Iowa	2,000
Rating Clerk	K. F. Hallitt	Concord, N. H.	Mass.	1,800
Security Clerk	John W. Dalley	Cherokee	Illinois	1,500
Fee Clerk	Karl P. Blaise	Des Moines	Iowa	1,400
General Clerk	Cassie G. Ten Eyck	Valley Junction	Iowa	1,200
Clerk	L. H. De Ford	Valley Junction	Iowa	750
Examiner	George W. Guth	Des Moines	Iowa	Per diem
Examiner	E. R. Stowell	Des Moines	Iowa	Per diem
Examiner	C. E. Dalley	Mason City	Iowa	Per diem
Examiner	G. B. Winston	Des Moines	Iowa	Per diem
Stenographer	Anna B. Shawey	Des Moines	Iowa	900
Stenographer	Louise Barnes	Des Moines	Iowa	900
Stenographer	Iva McCall	Boone	Iowa	900

NOTE—By provisions of Chapter 149, Laws of the Sixth General Assembly, the Auditor of State was given charge of the insurance business of the State, and from July 4, 1857, the date said act became effective, served as ex-officio Commissioner of Insurance, until July 1, 1914, when Chapter 146, Laws of the Thirty-fifth General Assembly, became effective, creating the office of Commissioner of Insurance and separating the insurance department from the office of the Auditor of State. Under the provisions of this statute, the Commissioner of Insurance is appointed by the Governor for a term of four years, confirmed by the senate, and receives an annual salary of \$3,000. The term of the incumbent expires February 1, 1919.

*Suspended March 19, 1885. Jonathan Cattell appointed to fill vacancy. Reinstated January 23, 1886. Suspended again April 13, 1886. Charles Beardsley appointed to fill vacancy. Reinstated July 14, 1886.

INSURANCE DEPARTMENT OF IOWA
DES MOINES

May 1, 1917.

To HIS EXCELLENCY,

W. L. HARDING, GOVERNOR.

SIR: I have the honor to submit herewith, as provided by law, Volume II of the Forty-seventh Annual Report of the Insurance Department of Iowa, covering the business of casualty, accident and miscellaneous insurance transacted in the state by authorized companies and associations for the year ending December 31, 1916.

Emory H. English
Commissioner of Insurance.

COMMISSIONER'S REPORT.

As by law provided, I have arranged in detail and submit in this volume the information contained in the annual statements of the companies and associations transacting under proper authority the business of casualty, accident and miscellaneous insurance in the state of Iowa during the year 1916, together with the necessary statistical tables compiled from the statements on file in the Department.

On December 31, 1916, there were 76 companies and associations authorized to transact business in this state and reporting to the Iowa Department, classified as follows:

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	76

COMPANIES ADMITTED DURING YEAR.

Since January 1, 1916, the following named casualty companies and associations complied with the requirements of law and were duly admitted and authorized to transact their appropriate form of insurance business in the state during the remaining portion of the year:

Date	Name	Location	Capital
July 3, 1916...	Employers Indemnity Corporation...	Kansas City, Mo.....	\$ 250,000.00
Aug. 4, 1916...	Western Auto Indemnity Assn.....	Ft. Scott, Kan.....	Mutual
Aug. 7, 1916...	Loyal Protective Insurance Co.....	Boston, Mass.....	100,000.00
Sept. 19, 1916...	Security Mutual Casualty Co.....	Chicago, Ill.....	Mutual
Oct. 28, 1916...	American Indemnity Co.....	Galveston, Texas ..	600,000.00
Nov. 6, 1916...	Federal Life Ins. Co. (Acc. Dept.)...	Chicago, Ill.....	
Dec. 15, 1916...	Hartford Life Stock Insurance Co....	New York City	200,000.00

COMPANIES DISCONTINUED DURING YEAR.

New England Equitable Insurance Company, of Boston, Mass., reinsured in the Aetna Accident & Liability Company, on February 15, 1916.

Illinois Surety Company of Chicago, Ill., went into the hands of a receiver on May 1, 1916.

American Fidelity Company of Montpelier, Vt., reinsured in the National Surety Company, on October 2, 1916.

Casualty Company of America, of New York, N. Y., certificate of authority revoked on December 5, 1916.

Indiana & Ohio Live Stock Insurance Company, of Crawfordsville, Ind., reinsured by the Hartford Live Stock Insurance Company of New York, N. Y., on December 31, 1916.

Wisconsin Casualty Company of Green Bay, Wis., voluntarily withdrew from state on December 31, 1916.

INCREASE IN CAPITAL.

Name	Location	Increase
Chicago Bonding & Surety Co.....	Chicago, Ill.	\$ 30,200.00
Great Eastern Casualty Co.....	New York City	100,000.00
Maryland Casualty Co.....	Baltimore, Md.	1,300,120.00
New Amsterdam Casualty Co.....	New York City	250,000.00
Standard Live Stock Insurance Co.....	Indianapolis, Ind.	3,702.00
Travelers Insurance Co. (Acc. Dept.).....	Hartford, Conn.	1,000,000.00
United States Fidelity & Guaranty Co.....	Baltimore, Md.	1,000,000.00
Western Live Stock Insurance Co.....	Peoria, Ill.	2,100.00
National Surety Co.	New York City	1,000,000.00

TAXES AND FEES COLLECTED.

Following is a summary of the fees from those insurance companies and associations transacting casualty and miscellaneous insurance business in Iowa, received during the year 1916 by this Department and turned into the state treasury; also taxes paid by those companies and associations into the state treasury during the year 1916 as shown by the records of this Department, not including examination fees:

Companies and Associations	Taxes	Fees
Casualty and miscellaneous companies	\$61,404.87	\$ 15,641.50
Assessment accident associations	1,731.28	681.50
Total.....	\$63,136.15	\$ 16,323.00

STATE DEPARTMENTS CO-OPERATING.

To a greater degree than has ever before been attained the Insurance Department of the several states are co-operating in an effort for standardization of laws governing organizations, solvency and control of insurance companies, methods of operation of departments and character of supervision employed. The commissioners and superintendents representing the states are organized into a working body known as the National Convention of Insurance Commissioners which is contributing in a quasi-authoritative way to more equitable and efficient supervisory conditions. Through the committees of this organization, exhaustive investigation is constantly being made with reference to questions of importance to departments, companies and the general public. The greater degree of co-operation secured the stronger will be the departments activity represented in the convention.

WORKMEN'S COMPENSATION AND LIABILITY RESERVES.

The Thirty-fifth General Assembly enacted a statute authorizing the making of insurance contracts with employers covering hazards of employes incident to their duties of employment, with benefits for injuries sustained to be paid as provided. The liability companies authorized to write workmen's compensation policies were not subjected to any further requirements than had been provided for the other classes of liability business previously authorized to be written in Iowa.

The long period over which payment of benefits may extend under the law, reaching four hundred weeks in some cases, together with the development of a large number of claims for injuries which are compensable under the law, make it vital that adequate reserves be required to be maintained by the companies. The reinsurance premium reserve of forty per cent on business in force as required of Chapter 4, companies by the Iowa law, is by no means sufficient to insure solvency of those liability companies writing compensation business. Some definite statutory method of computing liability and compensation loss reserves should be provided.

Without specific authority of law the Insurance Departments of a number of states have required in addition to the reinsurance reserve liability, a factor of fifty-four per cent of the

earned compensation premiums for 1915 statements, and sixty per cent for the 1916 statements. There has arisen grave question with reference to the safety of the enforced standard of solvency. With this situation in mind the National Convention of Insurance Commissioners through its Committee on Reserves, considered the subject and after several hearings has recommended for enactment by the several states a law standardizing methods of computation of reserves for liability and workmen's compensation insurance.

As to the compensation loss reserves, the suggested law recommended would require that companies set aside sixty-five per cent of their earned premiums on contracts issued in the first three years next preceding the date of the annual statement, and in the case of the first of these three years the reserves shall be equal to the present value of the estimated unpaid claims under the contracts of such year. An exception is made in the application of this proviso to the statements of years 1917 and 1918, when the ratios 60 and 62½ per cent, respectively, shall be used instead of 65.

The law recommended would require companies to set aside \$750 for each suit pending under liability contracts written during that year. It is also provided that sixty per cent of the earned liability premiums of each of the three years next preceding the date as of which the statement is made set aside as a reserve, contracts issued during those years. With regard to contracts made five and less than ten years previous to the date of the annual statement, a sum of \$1,000 for each pending suit under those policies must be set aside as a reserve, while for suits on policies issued ten or more years previous \$1,500 must be provided.

Believing that the legislation proposed is meritorious and that the law should provide authoritative requirement for adequate loss reserves, the Department earnestly recommends the enactment by this Assembly of the Commissioners' bill.

STANDARD HEALTH AND ACCIDENT PROVISIONS.

Perhaps no one class of insurance policies has been the subject of more controversy than Health and Accident forms. While Section 1745 of the Code confers authority upon the Commissioner of Insurance to pass upon and approve all policy forms sold in Iowa, there has existed confusion and annoyance by reason of the multitude of forms and provisions, and not a little difficulty ex-

perienced in harmonizing policy requirements and justice to the persons insured. For a long time there has been need of an authoritative standardization of those parts and provisions most prolific of dispute or misunderstanding between companies and the insured, and hence of most frequent reference to the Insurance Department.

From year to year since 1908, there has been an effort upon the part of the Insurance Commissioners of the several states to secure agreement upon a Standard Provisions bill, and in this they have had the co-operation of the health and accident underwriters. In 1912, the National Convention of Insurance Commissioners adopted and recommended a bill known as "The Uniform Standard Provisions Bill." The drafting of this bill was the work of a committee composed of three state insurance commissioners and three representatives of the companies. This bill contained several provisions decidedly out of harmony not only with established rulings and practices recognized as equitable in this state, but of statutory provisions as well, and was not enacted into law in Iowa. Some twenty or more states have laws requiring some kind of standard or uniform accident and health policies.

At the 1915 session of Commissioners, a committee was appointed consisting of the Commissioners of Wisconsin, Iowa and Michigan, with instructions to draft a bill which would afford relief upon the subject, and which might receive the unanimous approval of all states and thus facilitate a universal standardization of provisions, alike beneficial to persons insured and the companies, and at the same time remove from the realm of contention many disputed matters.

The draft of the bill proposed by the committee for enactment and recommended by the convention first standardizes the insuring clause so that each policy may state exactly the coverage included therein.

The form in which indemnity may be provided for loss of life, limb and sight, payment of which is usually in the form of a lump sum, has also been standardized in the bill recommended, and has been stated in concrete form which by its blanks and directions for their completion permits of its use in all policies of all grades of accident and health insurance.

The same treatment is made in payment of indemnities for loss of time for either accident or sickness. These parts are included in alternate forms so as to meet the practical needs of the com-

panies in supplying the demands of the insuring public. What may be the proper coverage of many disabilities which result from causes which may be said to be on the border line between accident and sickness, such as sunstroke, hydrophobia, ptomaine poisoning, etc., has long been a fruitful source of misunderstanding and complaint to insurance departments. It is, therefore, required that each policy should contain a definite statement of its coverage in this regard.

The provision of the Iowa law granting the insured the right of cancellation even for no other reason than his own desire, has been included by the committee in the bill recommended and option has been given of providing for such cancellation at either pro rata or short term rate.

WORKMEN'S COMPENSATION BUSINESS

Name of Company	Gross premiums on policies written or renewed	Earned premiums	Amount of All Payments to Dec. 31, 1916		
			Losses and claims	Loss expense	Total
Aetna Accident & Liability Co.	709.54	84.59	581.31		581.31
Aetna Life Ins. Co. (Acc. Dept.)	38,783.24	18,156.82	6,245.00	3,817.19	10,062.19
Employers' Liab. Assur. Corp.—U.S.B.	23,842.00	5,611.00	2,446.00	115.00	2,561.00
Employers' Mutual Casualty Assn.	44,022.41	38,710.71	13,336.91	243.63	13,580.54
Continental Casualty Co.	3,769.68	3,007.89	301.60	87.29	388.89
European Accident Ins. Co.—U.S.B.	543.21	292.43		16.29	16.29
Fidelity & Casualty Co. of N. Y.	113,334.63	56,448.16	18,700.52	4,006.99	22,707.51
Fidelity & Deposit Co. of Md.	16,816.48	11,431.63	2,963.78	88.65	3,052.23
Frankfort Genl. Ins. Co.—U.S.B.	2,137.00	1,214.00	121.00	70.00	191.00
Genl. Acc. F. & L. Assur. Cor.—U.S.B.	2,065.61	1,074.11	263.27	25.00	288.27
Globe Indemnity Co.	39,629.42	25,242.85	12,632.02	1,988.86	14,620.88
Guardian Casualty & Guaranty Co.	42,042.00	42,042.00	15,687.00	2,350.00	18,237.00
Hartford Accident & Indemnity Co.	7,982.00	5,193.00	1,613.00	261.00	1,874.00
Iowa Mutual Liability Co.	76,233.39	64,919.02	9,572.12	729.41	10,301.53
London Guaranty & Acc. Co.—U.S.B.	77,978.00	44,925.00	19,657.00	3,841.00	23,528.00
London & Lan. Ind. Co. of America	8,031.22	4,664.24	6,167.32	1,350.00	7,517.32
Maryland Casualty Co.	12,475.94	8,269.89	8,098.81	2,063.22	10,162.03
Massachusetts Bonding & Ins. Co.	8,528.34	4,421.58	804.04	247.32	1,111.36
New Amsterdam Casualty Co.	4,178.00	2,304.00	213.00	110.00	323.00
Ocean Acc. & Guar. Corp.—U.S.B.	28,537.43	17,350.68	5,231.75	168.25	5,400.00
Royal Indemnity Co.	14,815.92	8,741.92	3,126.81	611.00	3,738.77
Southern Surety Co.	8,363.84	4,131.92	2,044.02	800.10	2,874.12
Standard Accident Ins. Co.	6,151.00	3,559.00	1,940.14	197.46	2,137.54
Travelers Ins. Co. (Acc. Dept.)	50,063.00	25,439.00	6,638.00	516.00	7,154.00
Travelers Indemnity Co.	1,037.00	969.00	50.00	20.00	70.00
U. S. Casualty Co.	3,547.00	1,742.00	568.00	259.00	827.00
U. S. Fidelity & Guaranty Co.	19,532.00	13,457.37	2,889.21	645.35	3,534.56
Zurich Genl. Acc. & Liab. Co.	1,898.42	1,487.39	2,633.97	121.67	2,165.64
Totals	\$ 656,791.93	\$ 414,841.20	\$ 144,362.40	\$ 24,480.64	\$ 169,043.04

It is the belief of this Department that if the Commissioners' recommendations are enacted into law in Iowa it will materially lessen the opportunities for misunderstandings and dispute and that it is for the advantage of the public, the department and the company.

WORKMEN'S COMPENSATION.

Twenty-eight insurance companies were certified by the Insurance Department of the Iowa Industrial Commissioner, as by law provided, as authorized to transact this class of insurance in this state and the policy forms of same duly approved.

A detailed exposition of the business transacted in Iowa during the year 1916 by the various companies authorized is contained in the following table, the same being carefully segregated from the total volume of business transacted as shown by the annual statements of the companies on file in the Department.

IN THE STATE OF IOWA DURING 1916.

Name of Company	Pre'lg of pay'ts to Dec. 31, '16, to earned premium	Present value of outstanding claims on com. pension payments	Unpaid med., surg., hosp. and other bills for statutory benefits	Reserve for claims running for undetermined periods	Additional reserve for claims as calculated by company	Total	Perct'g of pay'ts to Dec. 31, '16, and reserves to ear'd premium	Add. reserves for exp. of settlem't as computed by company	Totals	Commission or compensation paid for placing or renewing business in Iowa
Aetna Accident & Liability Co.	636.85%			\$ 75.80		\$ 657.11	776.81%		\$ 657.11	\$ 44.38
Aetna Life Ins. Co. (Acc. Dept.)	65.41%	\$10,479.00		956.00		21,497.19	118.40%		21,497.19	5,289.28
Employers' Liab. Assur. Corp.—U.S.B.	45.61%	6,800.00	115.00			9,476.00	108.88%		9,476.00	5,576.00
Employers' Mutual Casualty Assn.	35.21%	3,892.37	104.25	397.00	\$2,897.76	21,091.91	54.49%	25.00	21,086.91	816.46
Continental Casualty Co.	12.92%		270.00	565.00		1,223.89	40.68%		1,223.89	539.33
European Accident Ins. Co.—U.S.B.	6.20%				128.04	144.33	55.00%		144.33	
Fidelity & Casualty Co. of N. Y.	40.20%	17,056.00	7,063.36		1,656.30	40,083.07	87.00%	3,700.00	42,783.07	13,068.11
Fidelity & Deposit Co. of Md.	26.70%	715.50	1,143.75	3,309.00		8,511.14	74.42%		8,511.14	2,317.18
Frankfort Genl. Ins. Co.—U.S.B.	15.70%	25.00	33.00			249.00	20.50%		249.00	316.00
Genl. Acc. F. & L. Assur. Cor.—U.S.B.	26.56%	71.00	214.00			570.27	53.09%	7.00	577.27	361.48
Globe Indemnity Co.	57.90%	14,947.00	287.00			20,854.88	118.30%		20,854.88	4,804.44
Guardian Casualty & Guaranty Co.	43.35%	12,000.00				30,237.00	71.92%		30,237.00	6,356.30
Hartford Accident & Indemnity Co.	39.19%		510.00	1,811.00		4,195.00	90.94%		4,195.00	800.00
Iowa Mutual Liability Co.	15.86%	2,797.92	1,282.30			14,381.65	22.15%		14,381.65	10,621.31
London Guaranty & Acc. Co.—U.S.B.	52.37%	17,845.00	8,823.00	4,623.00		49,719.00	110.67%		4,719.00	10,318.00
London & Lan. Ind. Co. of America	161.17%	250.00	1,430.00	300.00	400.00	9,797.38	210.05%	300.00	9,997.38	1,204.65
Maryland Casualty Co.	123.80%	3,613.00	497.00			14,272.03	172.90%		14,272.03	1,783.69
Massachusetts Bonding & Ins. Co.	25.13%	1,245.00	440.00			2,796.36	63.24%		2,796.36	1,230.75
New Amsterdam Casualty Co.	14.02%	250.00	87.00			600.00	28.65%		600.00	629.70
Ocean Acc. & Guar. Corp.—U.S.B.	31.10%	1,500.80	5,400.00			6,900.80	40.30%	200.00	7,100.80	2,088.17
Royal Indemnity Co.	42.77%	746.00	826.00	680.00		5,690.77	63.03%	60.00	6,038.77	1,959.63
Southern Surety Co.	69.50%	108.00	262.00	657.00		3,891.12	69.40%		3,891.12	720.72
Standard Accident Ins. Co.	60.90%		121.00	1,000.00		3,838.54	108.50%	250.00	4,108.54	806.25
Travelers Ins. Co. (Acc. Dept.)	28.12%	1,700.00	1,702.00	1,005.00		12,161.00	47.86%	630.00	12,787.00	5,784.33
Travelers Indemnity Co.	7.37%		18.00	58.00		146.00	15.22%		146.00	74.46
U. S. Casualty Co.	47.47%	125.00	25.00			977.00	55.08%		977.00	527.00
U. S. Fidelity & Guaranty Co.	50.20%	2,639.75	1,055.50			7,249.81	78.90%		7,249.81	1,097.23
Zurich Genl. Acc. & Liab. Co.	144.94%	4,286.69	290.00			6,656.64	450.16%	227.00	6,922.64	331.25
Totals	40.84%	103,196.34	\$22,159.00	\$16,606.46	\$5,621.90	\$ 316,336.89	76.25%	\$ 5,304.00	\$321,630.89	\$ 77,700.09

COMPENSATION RATES.

No authority of law is conferred upon the State of Iowa or an official thereof with reference to either adequacy or excessiveness of compensation rates, and no requirement of filing same with any state department is contained in the Iowa statutes.

EMPLOYERS RELIEVED OF INSURANCE.

Section 2477-m49 of the Supplemental Supplement of the Code provides that "where an employer coming under this act furnishes proofs to the insurance department satisfactory to the insurance department and the Iowa industrial commissioner of such employer's solvency and financial ability to pay the compensation and benefits as by this act provided and to make such payments to the parties when entitled thereto, or when such employer deposits with such insurance department security satisfactory to such insurance department and the Iowa industrial commissioner as will secure the payment of such compensation, such employer shall be relieved of the" insurance provisions of the act.

Of those employers making the application and financial showing contemplated by the statute the following named were relieved of the requirements to carry insurance for the year ending July 1, 1917.

Amana Society	Amana, Iowa.
American Bridge Company	Pittsburgh, Pa.
American Express Company	New York City, N. Y.
American Telephone & Telegraph Co.....	New York City, N. Y.
Armour & Company	Chicago, Ill.
Bettendorf Company, The	Bettendorf, Iowa.
Booth & Flinn, Limited.....	Pittsburgh, Pa.
Burlington Gas Light Company.....	Burlington, Iowa.
Carr, Ryder, Adams & Company.....	Dubuque, Iowa.
Case, J. I., Threshing Machine Company	Racine, Wis.
Cedar Rapids & Marion City R. R. Co.....	Cedar Rapids, Iowa.
Cedar Rapids Gas Company.....	Cedar Rapids, Iowa.
Chandler Pump Company	Cedar Rapids, Iowa.
Chicago Great Western Railroad Company.....	Chicago, Ill.
Chicago, Rock Island & Pacific Railway Co.....	Chicago, Ill.
Citizens Gas & Electric Company.....	Council Bluffs, Iowa.
Citizens Gas & Electric Company.....	Waterloo, Iowa.
Citizens National Bank	Des Moines, Iowa.
Citizens Water Company	Burlington, Iowa.

Clinton, Davenport & Muscatine Railway Co.....	Davenport, Iowa.
Council Bluffs City Water Works.....	Council Bluffs, Iowa.
Colfax Electric Light Company.....	Colfax, Iowa.
Crane Company	Sioux City, Iowa.
Cudahy Packing Company	Chicago, Ill.
Curtis Brothers Company	Clinton, Iowa.
Des Moines Bridge & Iron Company.....	Des Moines, Iowa.
Dain Manufacturing Company, The.....	Ottumwa, Iowa.
Davenport Gas & Electric Company.....	Davenport, Iowa.
Davenport Water Company	Davenport, Iowa.
Decker, Jacob E., & Son.....	Mason City, Iowa.
Des Moines City Railway Company	Des Moines, Iowa.
Des Moines Electric Company	Des Moines, Iowa.
Des Moines Gas Company	Des Moines, Iowa.
Des Moines Nursery Company	Des Moines, Iowa.
Des Moines Photo Materials Company	Des Moines, Iowa.
Des Moines Savings Bank	Des Moines, Iowa.
Des Moines Terminal Company	Des Moines, Iowa.
Dixon Lumber & Coal Company.....	Rockwell City, Iowa.
Dolese Brothers Company	Chicago, Ill.
E. I. Du Pont de Nemours Powder Co.....	Wilmington, Delaware.
Farmers Elevator Company	Ashton, Iowa.
Farmers Grain & Lumber Company.....	Carroll, Iowa.
Fecht, Julius	Ottumwa, Iowa.
Ford Paving Company	Cedar Rapids, Iowa.
Ft. Dodge, D. M. & S. Ry. Co.....	Boone, Iowa.
Ft. Dodge Gas & Electric Co.....	Fort Dodge, Iowa.
Ft. Madison Electric Company.....	Fort Madison, Iowa.
French & Hecht	Davenport, Iowa.
Garden City Feeder Company.....	Pella, Iowa.
General Electric Company	Schenectady, N. Y.
Hart-Parr Company	Charles City, Iowa.
Home Lumber Company	North English, Iowa.
International Harvester Co. of America.....	Chicago, Ill.
Iowa City Light & Power Company.....	Iowa City, Iowa.
Iowa Malleable Iron Company	Fairfield, Iowa.
Iowa National Fire Insurance Co.....	Des Moines, Iowa.
Iowa National Bank	Des Moines, Iowa.
Iowa Railway & Light Co.....	Cedar Rapids, Iowa.
Iowa State Traveling Men's Assn.....	Des Moines, Iowa.
Kawneer Mfg. Co.	Niles, Michigan.
Keokuk Electric Co.	Keokuk, Iowa.
Kraft-Misbach Co.	Algona, Iowa.
Kruidenier Cadillac Co.	Des Moines, Iowa.
Litchfield Mfg. Company	Waterloo, Iowa.
Louden Machinery Company	Fairfield, Iowa.
Marne & Elkhorn Telephone Co.....	Elkhorn, Iowa.
Maytag Company	Newton, Iowa.

Minneapolis & St. Louis Railroad Co.....	Minneapolis, Minn.
Mississippi River Powder Co.....	Keokuk, Iowa.
Montezuma Electric Light, Heat & Power Co.....	Montezuma, Iowa.
Murray Iron Works Company.....	Burlington, Iowa.
Muscatine Lighting Company	Muscatine, Iowa.
National Refining Company.....	Dubuque, Iowa.
New Valley Junction Water & Light Co.....	Valley Junction, Iowa.
Noelke Lyon Mfg. Co.....	Burlington, Iowa.
Oline Hanson & Company.....	Essex, Iowa.
Omaha & Council Bluffs Street Ry. Co.....	Omaha, Neb.
Order of Railway Conductors of America.....	Cedar Rapids, Iowa.
Oskaloosa Light & Fuel Co.....	Oskaloosa, Iowa.
Oskaloosa Traction & Light Co.....	Oskaloosa, Iowa.
Ottumwa Gas Company	Ottumwa, Iowa.
Peoples Gas & Electric Co.....	Mason City, Iowa.
Peoples Light Company	Davenport, Iowa.
Prest-O-Lite Company, Inc.	Indianapolis, Ind.
Priebe, W. F., Company, Inc.....	Chicago, Ill.
Prudential Insurance Co. of America.....	Newark, N. J.
Schricker Marble & Granite Co.....	Davenport, Iowa.
Sheridan Coal Company	Omaha, Neb.
Sioux City Gas & Electric Co.....	Sioux City, Iowa.
Sioux City Service Company.....	Sioux City, Iowa.
Spahn & Rose Lumber Co.....	Dubuque, Iowa.
Standard Chemical Company	Des Moines, Iowa.
Standard Oil Company.....	Chicago, Ill.
Stoner-McCray System	Des Moines, Iowa.
Stoner Wall Paper Mfg. Company.....	Des Moines, Iowa.
Stronge & Warner Company.....	St. Paul, Minn.
Sweet Wallach & Company.....	Davenport, Iowa.
Swift & Company	Chicago, Ill.
The Telegraph-Herald	Dubuque, Iowa.
Tri-City Railway Company	Davenport, Iowa.
Union Electric Company	Dubuque, Iowa.
United States Rubber Company.....	Des Moines, Iowa.
United States Tire Company.....	New York, N. Y.
Wasem Plaster Company	Fort Dodge, Iowa.
Wells Fargo & Company.....	New York, N. Y.
Western Electric Company	Chicago, Ill.
Western Electric Telephone Co.....	Mason City, Iowa.
Western Union Telegraph Co.....	New York, N. Y.
Wisconsin Bridge & Iron Co.....	North Milwaukee, Wis.
Witte, John H., & Sons.....	Burlington, Iowa.
Wood Brothers Threshing Co.....	Des Moines, Iowa.
Waterloo Gasoline Engine Co.....	Waterloo, Iowa.
Zimmerman Brothers	Sioux City, Iowa.

In addition to the above a number of townships, school districts, municipal corporations, cities under special charter and commission form of government, counties and the state, upon which the provisions of the act for payment of compensation is compulsory also made application for similar relief and same was granted for an indefinite term.

EXAMINATIONS.

INTER-STATE BUSINESS MEN'S ACCIDENT ASSOCIATION.

An examination of the condition of the Inter-State Business Men's Accident Association of Des Moines was made during April, 1916, in which the examiners of the Iowa Department were assisted by representatives of the Wisconsin and New Hampshire Departments. The period covered by this examination was from December 31, 1912, to the close of business December 31, 1915.

This Association was incorporated April 18, 1908, and a certificate of authority of even date issued to the organization to transact a health and accident insurance business under the provisions of Chapter 7, Title IX of the Code.

The report of the examination covers the plan of operation of the Association and comments extensively upon the confusion which was found to exist in the articles of incorporation on account of numerous amendments and consequent re-numbering of sections. The report also makes criticism of the methods of distribution of funds, policy forms and notice blanks in use by the Association and its transactions in unauthorized territory.

The management of the affairs of this Association is vested in a board of directors. Both the officers and directors are elected by the members. The report shows that on December 31, 1915, the membership of the Association was 66,353 but at the annual meeting, February 8, 1916, there were but 24 members present either in person or by proxy.

Claim settlements are extensively commented upon and the following quotations from that portion of the report summarizes the conclusions of the examiners: "Our investigation warrants the general statement that the Association is to be congratulated upon the measure of success that has attended the efforts to harmonize the claimants' expectations with the policy provisions."

The statements of the financial condition of the Association upon December 31, 1915, disclosed a deficit of \$85,915.26, the com-

ment of the examiners in reference thereto being, "but one conclusion is possible from this result, viz., the Association is not collecting sufficient funds to pay its claims and expenses."

At a special meeting of the members convened on November 22, 1916, it was voted to amend the articles of incorporation in such a manner as to place assessments upon a post mortem basis. This amendment was never recorded with the Secretary of State and therefore did not become effective, and it was held by the Department that the directors acted beyond their rights when they ordered "the fourth quarterly assessment for the year 1916 due December 1, 1916."

Upon December 20, 1916, the members of the Association at a special meeting adjourned adopted a resolution seeking to take advantage of the provisions of section 1798-b of the Iowa statutes authorizing the transformation of assessment health and accident associations into a stock company, the date set for said transformation to be December 26, 1916. The form of the amended articles was approved by the Commissioner and the Attorney General and securities representing \$100,000 of capital stock subscribed were deposited in the vault of the Insurance Department.

A joint examination of the Association was immediately entered into by the examiners of the Iowa Department together with representatives of the Wisconsin, New Hampshire and Kansas Insurance Departments. A report of this examination was completed and submitted to this Department on February 2, 1917, showing Assets of \$137,599.66, and Liabilities as follows:

Unpaid claims	\$159,825.62
Assessments—advance and unearned	120,387.81
Unpaid bills	2,612.89
Accrued salaries	1,046.64
Taxes due and accrued.....	3,171.00
Total liabilities	\$287,043.96
With a net deficit of.....	\$149,444.30

The officers and directors of the Association were immediately notified by the Commissioner to promptly take such steps as were necessary to restore the status of the company to that of a mutual assessment association and proceed in the conduct of same under Chapter 7, Title IX, of the Code of Iowa.

The officers were also required to make the annual report to the Department as a mutual association and directed to levy a special assessment in an amount sufficient to wipe out the deficit. Prompt action was had in making the assessment required and action also taken in resumption of status as a mutual assessment association, after which the securities representing the capital stock were withdrawn from the Department.

Through the collection of funds under the special assessment and the amendment of the articles of incorporation in such manner as to place the assessments of the Association upon a post mortem basis, the deficit has been restored and the Association placed in a solvent condition.

EMPLOYERS' MUTUAL CASUALTY ASSOCIATION.

The Employers' Mutual Casualty Association of Des Moines, is a mutual company transacting the business of liability and workmen's compensation insurance under the provisions of Chapter 4, Title IX of the Code. The examination of this company covered the period from date of issuance of the certificate of authority from this department, June 12, 1912, to December 31, 1915, and was completed June 19, 1916.

The plan of operation of the company is set forth in detail and the reinsurance operations outlined. Provisions for payment of losses incurred by the company to the amount of \$50,000 beyond its entire assets is guaranteed by an indemnity bond on file with the department. It is the practice of the company to make special deposits with a trust company covering each determined loss or deferred claim, to be used in payment of compensation benefits for the disability established.

The affairs of the company are managed by a board of directors, which board elects the officers. In the development of its business, the examiners state that "the records are not adequate in their scope or treatment" and although "some changes were made in 1916 which effected but slight improvement over the previous condition," specific discrepancies in accounting being recited in the report.

The report states that the underwriting is well managed, loss adjustments are in harmony with the statutes, but that the books, records and office system are entirely inadequate in both scope and treatment. It was recommended that an audit by some competent person be made immediately and a new system of accounting installed.

BUSINESS MEN'S PROTECTIVE ASSOCIATION.

The Business Men's Protective Association of Des Moines, is operating under the provisions of Chapter 7, Title IX, of the Code of Iowa. The examination was made as of December 31, 1915. In addition to writing accident insurance, this association is under its articles of incor-

poration permitted to write life insurance upon the assessment plan. Authority to transact business had been received in Iowa, Nebraska and South Dakota, and there was a total of 5,337 members.

The management of affairs is vested in a board of nine directors elected by the members. The officers are a president, a vice-president and secretary-treasurer. The system of recording transactions was found to be inadequate.

In regard to claims the report states "Nearly all their settlements are made upon a broad and equitable basis." The Association transferred money from one fund to another in various ways without authority. Although the articles provide that the board of directors shall "invest the funds of the association" there is no record that the board ever approved of any investment made by the association.

The net result of the financial statement as corrected by the examiners showed a deficit amounting to \$8,877.46.

STATISTICAL TABLES

TABLE I.—INCOME, DECEMBER 31, 1916.

Name of Company	Location	Ledger Assets Dec. 31, 1915, and Increase in Capital Stock	Total Net Pre- miums Received
Aetna Accident & Liability Co.	Hartford, Conn.	\$ 4,088,720.92	\$ 4,305,150.77
Aetna Life Ins. Co. (Accident Dept.)	Hartford, Conn.	10,680,514.63	11,975,423.65
American Credit Indemnity Co.	New York, N. Y.	1,855,110.73	600,766.68
American Indemnity Co.	Galveston, Texas	928,749.95	442,712.71
American Old Line Ins. Co.	Lincoln, Neb.	279,437.48	154,108.54
American Surety Co. of New York	New York, N. Y.	9,300,662.58	3,835,690.85
Bankers Accident Ins. Co.	Des Moines, Iowa	279,495.19	361,052.16
Bankers Casualty Co.	Minneapolis, Minn.	218,344.18	186,678.52
Chicago Bonding & Surety Co.	Chicago, Ill.	489,050.94	255,397.00
Continental Casualty Co.	Hammond, Ind.	2,266,454.01	3,403,695.45
Employer's Indemnity Corporation	Kansas City, Mo.	388,958.41	111,251.85
Employer's Liability Assurance Corp. (U.S.B.)	Boston, Mass.	9,165,401.45	9,606,673.87
Employer's Mut. Casualty Association	Des Moines, Iowa	53,218.09	67,695.22
European Accident Insurance Co. (U.S.B.)	New York, N. Y.	1,772,695.71	1,136,682.01
Federal Casualty Co.	Detroit, Mich.	423,275.64	876,963.87
Federal Life Ins. Co. (Accident Dept.)	Chicago, Ill.		98,335.33
Fidelity & Casualty Co. of New York	New York, N. Y.	13,287,598.32	9,673,428.11
Fidelity & Deposit Co. of Maryland	Baltimore, Md.	12,281,525.78	6,569,556.74
Frankfort General Ins. Co. (U. S. B.)	New York, N. Y.	1,500,293.46	1,081,428.02
General Accident F. & L. Assur. Corp. (U.S.B.)	Philadelphia, Pa.	3,875,721.18	3,525,845.52
Globe Indemnity Company	New York, N. Y.	4,856,584.29	4,798,152.84
Great Eastern Casualty Company	New York, N. Y.	1,178,788.98	1,061,609.75
Great Western Accident Ins. Co.	Des Moines, Iowa	339,016.10	467,605.47
Guarantee Company of North America	Montreal, Canada	1,939,466.88	270,042.95
Guardian Casualty & Guaranty Co.	Salt Lake City, U.	1,034,099.47	2,060,900.16
Hartford Accident & Indemnity Co.	Hartford, Conn.	2,957,593.59	4,307,228.44
Hartford Steam Boiler Inspection & Ins. Co.	Hartford, Conn.	6,355,015.90	1,974,285.91
Inter-State Casualty Co.	Birmingham, Ala.	551,374.58	216,457.00
Iowa Mutual Liability Co.	Cedar Rapids, Iowa	27,418.29	105,535.07
Iowa State Live Stock Ins. Co.	Des Moines, Iowa	279,666.05	181,505.43
Kansas City Casualty Co.	Kansas City, Mo.	306,665.70	120,093.87
Lion Bonding & Surety Co.	Omaha, Neb.	537,378.50	324,808.06
Lloyds Plate Glass Ins. Co.	New York, N. Y.	1,006,753.92	556,204.80
London Guarantee & Accident Co. (U.S.B.)	Chicago, Ill.	5,591,555.28	5,440,995.63
London & Lancashire Indem. Co. of A.	New York, N. Y.	2,147,192.71	2,064,568.11
Loyal Protective Ins. Co.	Boston, Mass.	506,710.05	589,996.79
Maryland Casualty Co.	Baltimore, Md.	8,752,993.93	9,074,824.09
Masonite Protective Association	Worcester, Mass.	561,152.91	516,390.93
Massachusetts Bonding & Ins. Co.	Boston, Mass.	4,889,851.77	4,859,319.87
Merchants Life & Casualty Co.	Minneapolis, Minn.	218,660.59	145,176.89
Metropolitan Casualty Co.	New York, N. Y.	1,003,371.83	699,795.83
Metropolitan Life Ins. Co. (Accdt. Dept.)	New York, N. Y.	71,710.63	292,828.13
National Life of U. S. A. (Accdt. Dept.)	Chicago, Ill.	68,100.79	1,018,670.30
National Surety Co.	New York, N. Y.	11,251,716.60	4,679,303.93
New Amsterdam Casualty Co.	New York, N. Y.	2,641,386.71	2,190,064.65

CASUALTY INSURANCE COMPANIES

Policy Fees Represented by Applications	Inspections	Interests and Rents	Agents' Balances Charged Off	Profits on In- vestments by Sale or Ad- justment	All Other Sources	Total Income	Sum of Ledger Assets, Dec. 31, 1916, and In- come
\$ 180,526.27		\$ 412,227.87	\$ 44.22	\$ 163,904.37	\$ 2,000,000.00	\$ 6,739,581.39	\$ 10,823,202.31
56,110.09		20,938.52	31.25	700,185.19		747,748.99	2,102,859.72
14,563.11		512,699.23		622.70	275,634.89	769,928.82	1,693,678.77
13,824.00		10,087.00				168,731.63	448,169.13
59,870.00		10,056.81	347.05				
13,304.38		13,304.38		94.00			
88,462.00		51,507.36	454.54	15,490.06	40,000.00	3,599,619.51	5,826,004.62
		17,579.61					
		322,229.55	3,044.46	182,155.50		129,337.40	518,295.87
		663.63					
		67,695.35		2,350.96		10,094,403.38	19,239,894.83
		20,932.07	73.28	6,081.76		459,963.98	877,289.62
10,146.00							
		614,212.10	499.87		43,014.90	151,966.10	151,966.10
		525,878.76	1,630.09	178,166.71	201,178.03	10,667,739.76	23,955,819.03
		50,010.24		107,425.76	143,075.87	7,347,066.22	10,628,592.00
		94,978.76			4,913.02	1,152,844.44	2,633,137.90
				75,482.89	695,103.46	4,463,190.54	7,838,911.72
		172,898.76					
		40,522.84	1,644.79		1,021.79	4,971,051.00	9,827,635.89
		13,608.94	25.00		83.08	1,118,698.09	2,297,487.07
		102,461.90				505,452.71	844,468.87
		31,876.54				372,504.55	2,311,971.43
					2,171.95	2,004,948.65	3,129,618.12
		98,212.62		225.00	200,000.00	4,605,666.66	7,563,259.65
	49,285.36	281,846.83		555.61		2,305,943.11	8,690,959.01
		23,636.04		15.00	297.00	240,405.94	791,779.00
		671.34				106,206.41	133,624.70
		9,749.03	31.69			191,286.15	470,952.39
		6,548.00			100.00	142,827.21	449,492.91
		4,040.00			340.64	364,230.44	901,728.94
		23,437.37			11,975.02	653,890.28	1,660,584.20
		47,474.28			50,151.20	5,700,650.50	11,292,305.78
		222,180.09			87,474.78	2,398,646.87	4,645,829.58
		89,682.11			244,396.65		
	558.20	19,271.00	1,689.10	2,481.24	75.00	660,333.13	1,167,043.18
		372,137.35		112,585.87		9,559,547.29	18,312,541.22
165,437.00		23,190.15			323.65	1,005,320.78	1,566,503.09
213,548.33		135,472.32	7.96	4,350.56		5,212,739.04	10,162,580.81
69,963.00		11,284.24	296.58		168.26	226,853.97	445,514.59
		36,100.00	11.56			735,907.45	1,739,278.83
						292,828.20	364,538.88
42,432.00					.07	1,061,162.30	1,129,203.09
	9,392.72	392,923.99	129.85	22,564.80	561,613.55	5,665,317.84	16,917,634.44
		111,506.80	28,573.98	15,777.84	270,192.38	2,616,115.65	5,237,502.36

INCOME DECEMBER 31, 1916.

Name of Companies	Location	Ledger Assets, Dec. 31, 1916, and Increase in Capital Stock	Total Net Pre- miums Received
New Jersey Fidelity & Plate Glass Ins. Co.	Newark, N. J.	1,024,888.06	779,500.59
New York Plate Glass Ins. Co.	New York, N. Y.	1,157,535.19	600,327.60
North American Accident Ins. Co.	Chicago, Ill.	808,434.98	1,420,874.56
Ocean Accident & Guarantee Corp. (U. S. B.)	New York, N. Y.	6,476,792.43	6,025,181.27
Pacific Mut. Life Ins. Co. (Acct. Dept.)	Los Angeles, Cal.	2,221,679.99	2,134,664.61
Preferred Accident Ins. Co.	New York, N. Y.	3,770,207.35	2,427,680.33
Beliance Life Ins. Co. (Acct. Dept.)	Pittsburgh, Pa.	67,870.67	91,997.19
Ridgley Protective Association	Worcester, Mass.	592,555.23	485,131.37
Royal Indemnity Co.	New York, N. Y.	4,302,674.29	4,725,983.89
Security Mutual Casualty Co.	Chicago, Ill.	807,691.29	695,946.04
Southern Surety Co.	Muskogee, Okla.	800,000.00	3,238,421.60
Standard Accident Ins. Co.	Detroit, Mich.	5,201,228.75	4,527,766.95
Standard Live Stock Ins. Co.	Indianapolis, Ind.	362,124.55	196,280.91
Travelers Indemnity Co.	Hartford, Conn.	2,964,418.96	1,976,940.93
Travelers Ins. Co. (Accident Department.)	Hartford, Conn.	22,729,432.33	19,697,004.99
United States Casualty Co.	New York, N. Y.	3,385,823.98	2,663,450.83
United States Fidelity & Guaranty Co.	Baltimore, Md.	11,441,676.00	10,628,347.63
Western Automobile Indemnity Association	Pt. Scott, Kans.	43,204.83	160,848.46
Western Live Stock Ins. Co.	Peoria, Ill.	367,906.96	119,434.36
Zurich Gen. A. & L. Ins. Co., Ltd. (U. S. B.)	Chicago, Ill.	2,573,231.17	2,051,689.81
Totals		\$ 203,144,967.32	\$ 169,962,191.01

CASUALTY INSURANCE COMPANIES.—CONTINUED.

Policy Fees Repayments by Applications	Inspections	Interest and Rents	Agents Balances Charged Off	Profits on In- suredments by Sale or Adjust- ment	All Other Sources	Total Income	Sum of Ledger Assets Dec. 31, 1916, and Income
		45,077.11	52.14		00.00	824,579.84	1,849,467.00
		59,468.61	203.56	2,901.22		643,030.99	1,801,693.00
185,372.00		37,440.95			600.00	1,644,337.31	2,312,772.40
		234,834.45	3,284.88	7,254.99		6,268,763.53	12,745,326.01
39,622.00		123,991.46	12,425.90	12,055.70		2,312,743.84	4,534,423.83
		183,717.66		3,335.90	1,211.56	2,265,943.00	6,236,216.93
		33,576.64				91,997.19	159,887.86
77,373.00		199,322.70		663.73		686,647.76	1,029,202.99
		35,264.27				4,886,226.59	9,838,956.88
		11,635.86				701,204.61	1,668,805.90
49,427.16		115,643.13	28,109.78	3,467.46	1,229,591.27	4,925,822.04	5,425,822.04
		237,466.64		30,663.15		4,615,822.90	10,006,621.63
		19,136.29		11.25	996.25	126,424.72	488,619.27
	1,901.00	129,599.75		3,927.47		2,111,369.24	5,075,774.20
	171.60	849,219.62	408.40	11,011.75	1,935.83	19,639,722.28	42,689,204.61
	43.40	139,282.25		312.50	2,168.32	2,839,373.96	6,165,397.04
	2,060.83	326,564.90	118.25	4,738.59	829,044.24	11,520,869.52	22,962,546.24
		737.76				161,586.23	334,791.63
		20,027.28			1,860.00	141,251.52	509,258.44
	4,015.41	83,179.06		91.25	561,329.67	2,694,104.61	5,264,335.77
\$1,299,078.17	\$67,427.10	\$ 8,065,868.49	\$73,876.93	\$ 2,063,031.00	\$ 7,054,716.76	\$ 188,587,080.35	\$ 391,732,637.89

TABLE II.—DISBURSEMENTS, DECEMBER 31, 1916,

Name of Companies	Net Amount Paid Policy-Holders for Losses	Legal, Investi- gating, and Adjustment Expenses	Salaries, Ex- penses and Commissions of Agents	Salaries and Expenses— Officers and Clerks	Medical and Other Insur- tion of Risks
Aetna Accident & Liability Co.	\$ 1,115,584.10	\$ 162,650.19	\$ 1,292,656.99	\$ 196,173.46	\$ 31,818.74
Aetna Life Ins. Co., (Acct. Dept.) ..	5,347,227.49	772,156.78	3,032,067.48	437,771.49	454,937.12
American Credit Indemnity Co.	180,178.09	33,078.22	187,250.78	49,141.49	
American Indemnity Co.	191,752.02	16,903.22	99,458.57	72,501.75	653.37
American Old Line Ins. Co.	39,560.10	777.70	56,272.80	19,892.00	
American Surety Co. of N. Y.	28,794.84	101,219.38	1,444,878.99	445,262.47	39,115.00
Bankers Accident Ins. Co.	166,238.78	3,905.47	124,174.78	40,713.35	1,277.50
Bankers Casualty Co.	62,281.76	1,079.29	112,286.08	29,474.62	216.99
Chicago Bonding & Surety Co.	33,550.48	12,822.65	73,168.82	56,096.04	
Continental Casualty Co.	1,310,352.35	67,512.92	1,162,041.36	281,014.16	31,381.78
Employer's Indemnity Corporation ..	18,801.72	7,775.20	21,765.14	6,325.03	2.00
Emp. Liab'y Assur. Corp. (U. S. B) ..	3,882,158.39	722,054.46	1,977,779.18	183,494.97	139,827.22
Employer's Mutual Casualty Assn.	45,281.60	1,137.75	835.02	9,736.36	2,177.68
European Accident Ins. Co. (USB) ..	336,843.70	14,682.06	381,712.45	500.00	84.34
Federal Casualty Co.	158,831.26	1,238.97	168,050.99	32,208.37	976.38
Federal Life Ins. Co. (Acct. Dept.) ..	40,617.43	420.39	40,514.88	6,863.39	637.70
Fidelity & Casualty Co. of N. Y.	3,930,829.82	670,146.90	2,910,321.00	455,546.61	363,258.91
Fidelity & Deposit Co. of Md.	2,517,695.13	451,240.15	2,370,822.80	449,135.94	69,300.01
Frankfort General Ins. Co. (USB) ..	568,625.38	104,074.13	264,376.75	39,461.26	29,628.34
Gen. Acct. F&L Assur. Corp.(USB) ..	2,041,691.71	376,864.82	1,016,481.44	247,937.09	54,996.13
Globe Indemnity Company	1,735,777.84	329,274.46	1,127,537.66	278,663.72	165,236.75
Great Eastern Casualty Co.	337,634.81	20,442.05	398,716.56	90,054.44	5,677.50
Great Western Acct. Ins. Co.	163,188.63	6,921.02	183,241.58	48,766.63	1,665.60
Guarantee Co. of North America ..	64,064.41	5,415.59	51,595.04	67,435.51	4,765.47
Guardian Casualty & Guaranty Co. ..	1,101,527.97	48,905.94	519,472.61	67,207.57	397.35
Hartford Acct. & Indemnity Co.	1,377,168.56	250,873.65	984,324.83	265,995.79	79,456.80
Hartford S. B. Insur. & Ins. Co.	118,511.57	2,427.47	638,183.96	86,403.90	597,322.77
Iowa State Casualty Co.	123,881.62	18,007.64	58,697.42	12,411.50	94.25
Iowa Mutual Liability Co.	18,355.56	1,495.64	19,767.10	14,194.60	1,964.37
Iowa State Live Stock Ins. Co.	68,737.84	1,161.03	63,443.38	11,171.13	187.23
Kansas City Casualty Co.	60,388.62	5,888.22	41,086.48	17,194.75	1,005.66
Lion Bonding & Surety Co.	62,532.62	16,393.66	132,016.55	32,707.73	191.75
Lloyds Plate Glass Ins. Co.	263,338.07	741.85	187,997.42	74,487.40	
London Guar. & Acct. Co. (USB) ..	2,093,039.40	457,670.15	1,366,689.59	158,556.09	71,932.78
Lon. & Lan. Indem. Co. of Amer.	805,533.97	178,984.92	501,328.38	161,649.89	916.02
Loyal Protective Ins. Co.	764,946.61	8,451.98	129,755.15	58,589.97	518.31
Maryland Casualty Co.	3,464,204.05	619,731.39	2,153,429.62	406,975.28	288,464.56
Masonic Protective Association ..	463,787.49	7,329.09	255,512.17	144,967.70	
Mass. Bonding & Ins. Co.	2,292,886.68	313,882.84	1,834,421.84	182,444.87	43,334.21
Merchants Life & Casualty Co.	59,337.20	760.00	75,802.41	35,050.36	
Metropolitan Casualty Co.	345,323.49	8,231.15	237,742.16	92,492.02	2,420.68
Metropol. Life Ins. Co. (Acc. Dept.) ..	230,290.17	60.00		22,325.33	626.66
Nat. Life of U. S. A. (Acct. Dept.) ..	358,718.83	7,630.55	571,436.67	60,587.38	1,819.19
National Surety Co.	946,949.90	155,371.10	1,239,708.48	606,391.22	12,422.89
New Amsterdam Casualty Co.	929,841.02	165,998.56	645,690.30	87,636.63	16,554.63

CASUALTY INSURANCE COMPANIES

Rent, Repairs and Taxes on Real Estate	Taxes on Prem- iums and All Other Licenses and Fees	Dividends to Stockholders	Loss on Invest- ments by Sale or Adjustment	Advertising, Printing and All Other Dis- bursements	Total Disburse- ments	Balance
43,786.07	129,992.79	100,000.00	20,309.84	173,353.56	3,250,335.74	7,566,946.57
132,396.23	334,714.33	250,000.00	114,594.29	475,605.96	11,351,441.20	12,476,954.30
8,212.08	19,725.14	35,000.00	3,600.03	56,370.09	572,826.74	1,530,632.68
3,132.50	16,718.89		1,252.89	34,286.10	436,556.21	1,263,119.56
1,123.76	4,271.00	25,000.00		25,989.21	172,896.08	275,272.43
325,639.45	96,828.69	300,000.00	233,479.59	178,971.37	3,775,179.79	10,183,911.97
3,349.17	8,184.90	8,000.00		19,715.61	363,259.56	200,209.30
4,899.50	5,684.43	10,503.72	200.00	30,691.57	263,347.97	220,802.45
4,800.40	6,763.72	300.00		18,437.53	236,039.47	521,806.85
27,629.29	77,716.10	60,000.00	133.92	137,684.53	3,189,057.41	9,670,007.11
	2,163.31	14,342.20		7,485.89	78,691.49	439,004.33
30,881.17	207,391.67	316,707.25	50,313.31	204,268.90	7,714,885.73	11,544,919.10
666.68	999.43			5,534.45	67,380.37	57,465.17
1,518.19	4,062.15		3,576.85	27,650.06	829,029.73	2,138,732.30
7,217.58	8,671.69	45,000.00	1,425.89	14,016.96	437,741.60	439,498.03
	1,714.41			10,513.01	100,501.21	51,494.89
146,681.47	218,595.47	250,000.00	28,940.93	288,477.99	9,262,788.03	14,692,531.05
175,288.55	222,584.84	480,000.00	29,088.87	361,867.66	7,147,683.95	12,481,908.05
9,517.56	27,719.02			32,762.34	1,113,279.85	1,639,858.05
49,037.96	85,925.89		37,058.12	321,357.40	4,239,420.47	3,608,491.25
22,982.90	92,576.43	45,000.00	3,112.31	88,819.51	3,828,920.58	5,968,715.31
7,969.92	23,008.53	24,000.00	173.77	36,679.50	972,387.68	1,325,100.59
6,121.61	9,053.22	20,000.00		26,579.66	465,626.05	378,942.82
28,409.75	6,700.49	36,552.00		25,514.45	290,512.44	2,021,458.99
5,918.55	21,563.68	34,500.00	274.67	45,232.50	1,844,010.82	1,285,637.30
27,371.71	82,370.69		445.00	120,728.45	3,189,169.48	4,374,000.17
29,908.66	127,181.38	160,000.00	4,109.17	65,916.62	1,799,964.80	6,869,994.21
1,609.94	6,368.43			9,921.21	231,072.63	600,707.59
826.20	836.06			5,744.54	63,211.61	70,413.09
1,750.00	3,048.44			9,156.11	158,605.15	312,267.05
2,921.45	3,655.50		1,000.00	9,997.07	143,987.09	305,505.82
2,762.84	8,667.33	7,500.00		16,645.11	279,407.02	622,321.92
30,768.34	22,170.66	50,000.00	800.00	90,145.38	680,389.12	1,010,196.08
22,649.29	119,334.98	131,693.37	14,758.76	94,178.71	4,531,363.70	6,700,842.08
17,389.26	40,632.44			88,398.70	1,794,804.18	2,751,035.40
8,090.42	15,738.96	10,000.00	56.20	32,916.98	654,964.79	512,078.39
114,502.18	207,504.02	275,000.00	48,651.35	210,707.06	7,788,169.54	10,624,871.68
3,791.71	16,197.39	10,000.00		37,130.62	940,716.47	623,787.22
24,351.39	99,151.31		833.83	305,116.98	5,096,443.95	5,006,136.80
3,060.00	4,173.49	30,000.00		12,045.52	220,298.98	225,246.56
8,625.00	19,741.68	56,000.00	18,832.50	25,905.32	700,313.39	948,965.44
4,231.56	4,231.22		4,487.91	266,232.25	96,289.63	
16,129.57	31,574.75		25,670.90	1,068,267.91	60,935.18	
53,065.70	95,199.00	330,021.00	13,062.43	191,396.68	3,633,504.71	13,283,329.73
18,922.37	39,815.40	111,929.50	293.31	154,139.56	2,179,841.28	3,077,661.98

DISBURSEMENTS, DECEMBER 31, 1916.

Name of Companies	Net Amount Paid Policy-Holders for Losses	Legal, Investing, and Adjustment Expenses	Salaries, Expenses and Commissions of Agents	Salaries and Expenses—Officers and Clerks	Medical and Other Inspection of Risks
N. J. Fid. & Plate Glass Ins. Co.	263,484.88	10,568.58	238,369.04	38,363.25	-----
N. Y. Plate Glass Ins. Co.	311,566.66	284.23	214,632.56	63,518.43	-----
North American Accident Ins. Co.	560,489.91	7,409.43	731,714.10	113,641.24	3,588.13
Ocean Acc. & Guar. Corp. (USB)	2,266,521.46	379,042.25	1,399,293.52	265,450.97	119,566.98
Pac. Mut. Life Ins. Co. (Acc. Dept.)	900,882.80	33,338.90	744,206.92	158,011.00	25,016.83
Preferred Accident Ins. Co.	722,212.60	119,693.37	628,480.00	192,844.59	7,084.56
Reliance Life Ins. Co. (Acc. Dept.)	39,551.67	2,126.40	19,870.39	13,155.73	9,432.37
Ridley Protective Association	294,417.13	5,298.05	130,062.84	83,398.14	-----
Royal Indemnity Co.	1,955,684.30	337,153.27	1,152,874.18	253,416.46	98,627.03
Security Mutual Casualty Co.	177,367.94	24,702.77	705.51	17,646.99	2,630.24
Southern Surety Company	1,492,268.36	294,046.98	657,177.23	181,043.03	12,044.02
Standard Accident Ins. Co.	1,730,474.76	213,248.72	1,245,847.07	292,693.73	62,009.95
Standard Live Stock Ins. Co.	48,912.55	786.11	32,237.91	10,477.87	-----
Travelers Indemnity Co.	468,460.28	90,988.30	471,175.71	67,584.39	121,307.12
Travelers Ins. Co. (Accdt. Dept.)	8,644,232.80	1,281,975.63	4,742,219.33	771,455.21	591,012.09
United States Casualty Co.	1,208,245.53	185,995.11	645,689.02	153,957.04	30,264.44
U. S. Fidelity & Guaranty Co.	3,794,072.19	391,834.22	3,007,982.49	517,298.26	49,376.37
Western Auto Indemnity Assn.	43,279.81	19,479.77	32,539.32	17,483.75	-----
Western Live Stock Ins. Co.	46,682.68	741.63	30,953.62	13,355.38	388.25
Zurich Gen. A. & L. I. C. Ltd. (USB)	939,364.23	292,083.90	330,585.26	113,108.48	71,024.61
Totals	\$96,565,136.72	\$ 9,772,757.57	\$46,612,103.36	\$ 9,434,509.05	\$ 3,629,223.30

CASUALTY INSURANCE COMPANIES.—CONTINUED.

Rent, Repairs Taxes on Real Estate	Taxes on Premiums and All Other Licenses and Fees	Dividends to Stockholders	Loss on Investments by Sale or Adjustment	Advertising, Printing and All Other Disbursements	Total Disbursements	Balance
2,732.00	16,892.79	26,000.00	165.42	21,644.18	618,220.14	1,231,247.76
2,236.56	19,433.08	50,000.00	313.43	9,739.31	678,008.71	1,122,327.33
16,551.10	41,571.94	40,000.00	58.49	57,265.87	1,572,269.82	940,512.67
23,947.96	129,185.40	-----	125.09	569,381.38	5,176,545.12	7,368,980.89
28,285.73	41,008.08	130,000.00	-----	82,365.54	2,143,807.47	2,390,616.30
12,941.30	48,095.35	168,000.00	-----	27,764.94	1,996,167.40	4,310,043.55
780.00	1,288.24	-----	-----	1,200.00	78,827.36	81,040.03
4,669.04	12,877.51	10,000.00	53.49	29,533.19	569,640.30	519,562.60
37,399.26	101,967.63	-----	4,211.50	101,512.56	4,042,796.61	5,776,164.27
1,320.00	4,077.12	-----	-----	225,024.09	453,415.25	1,115,480.65
22,306.14	58,192.84	26,046.86	7,000.00	214,349.07	2,904,374.68	2,461,428.01
16,676.38	85,754.23	100,000.00	23,203.83	120,646.17	3,791,555.70	6,215,065.89
900.00	6,925.24	12,439.99	-----	3,759.15	116,438.82	372,380.45
16,854.48	65,470.64	80,000.00	3,151.98	45,319.23	1,469,373.13	3,616,402.07
123,762.16	539,415.84	490,000.00	29,738.76	533,523.46	17,814,595.31	24,874,809.30
19,132.22	48,832.28	75,000.00	-----	94,144.80	2,470,461.54	3,724,066.40
190,638.23	292,505.68	240,000.00	50,111.31	452,574.47	8,965,793.26	13,966,732.98
1,006.86	3,283.95	-----	-----	8,720.23	124,790.29	80,000.76
1,511.00	5,707.84	-----	-----	8,565.59	117,285.99	391,972.45
7,812.13	51,599.39	-----	-----	490,358.76	2,145,937.78	3,118,397.99
\$ 2,678,063.12	\$ 4,173,326.78	\$ 4,629,686.30	\$ 746,689.07	\$ 7,136,639.79	\$ 154,771,654.15	\$ 236,069,383.74

TABLE III.—ASSETS, DECEMBER 31, 1916,

Name of Company	Real Estate	Mortgage Loans on Real Estate	Collateral Loans	Bonds and Stocks	Cash in Office and Banks
Aetna Accident & Liability Co.		\$ 1,589,050.00	\$ 767,014.63	\$ 2,770,424.29	\$ 1,603,954.63
Aetna Life Ins. Co. (Acct. Dept.)	\$ 9,618.00	2,771,870.00	15,480.00	5,251,379.40	2,828,258.65
American Credit Indemnity Co.				1,338,964.44	114,952.82
American Indemnity Co.		602,803.9	10,000.00	433,141.28	308,905.90
American Old Line Ins. Co.		203,090.00		30,845.00	28,148.43
American Surety Co. of N. Y.	3,169,047.91	75,821.81	205,116.23	4,333,421.33	1,149,819.87
Bankers Accident Ins. Co.	100.00	175,100.00		11,000.00	24,746.63
Bankers Casualty Co.		66,000.00		120,249.15	13,029.54
Chicago Bonding & Surety Co.	5,000.00	125,238.11		167,216.25	98,331.63
Continental Casualty Co.	75,000.00	603,330.00		645,859.43	144,480.94
Employer's Indemnity Corporation		203,000.00		131,061.85	38,208.68
Emp. Liab. Assur. Corp. (U.S.B.)				8,823,195.00	2,937,653.62
Employer's Mut. Cas. Assn.				48,866.58	7,020.23
European Acct. Ins. Co. (U.S.B.)				1,788,531.96	96,975.16
Federal Casualty Co.	59,109.98	16,000.00		320,213.40	4,174.04
Fed. Life Ins. Co. (Acct. Dept.)				51,494.89	51,494.89
Fidelity & Casualty Co. of N. Y.	1,293,833.45			10,527,063.55	672,479.80
Fidelity & Deposit Co. of Md.	2,694,848.59	134,330.67		6,325,004.25	1,475,570.79
Frankfort Gen. Ins. Co. (U.S.B.)				1,261,392.43	84,481.59
Gen. A. F. & L. A. Corp. (U.S.B.)	186,297.81	12,000.00		2,386,133.04	93,490.63
Globe Indemnity Company				4,580,256.79	383,475.85
Great Eastern Casualty Co.		170,000.00		871,930.70	150,091.37
Great Western Acct. Ins. Co.		199,800.00		45,911.50	65,814.41
Guarantee Co. of North America	342,650.00			1,448,471.24	175,559.19
Guardian Casualty & Guar. Co.	24,691.09	311,592.85	22,368.10	47,532.73	252,638.49
Hartford Acct. & Indem. Co.		190,000.00		2,024,815.86	518,999.58
Hartford Steam Boiler Inspection & Ins. Co.	90,000.00	1,554,570.93		4,398,617.24	305,863.09
Inter-State Casualty Co.	149,000.00	26,137.52		280,967.91	29,936.69
Iowa Mutual Liability Co.		300.00		46,445.16	96,394.20
Iowa State Live Stock Ins. Co.		175,775.00	2,500.00	12,588.49	74,728.81
Kansas City Casualty Co.		203,000.00	654.15	24,187.50	46,707.77
Lion Bonding & Surety Co.	11,223.76	235,166.88	91,103.59	72,582.15	106,754.63
Lloyds Plate Glass Ins. Co.	255,763.18	74,250.00		559,542.59	30,375.17
London Guar. & A. Co. (U.S.B.)		4,500.00		4,812,023.69	347,468.46
London & Lan. Indem. Co. of A.				1,657,713.55	600,448.65
Loyal Protective Ins. Co.				111,930.50	400,147.89
Maryland Casualty Co.	1,464,006.15	54,401.33		6,842,529.41	421,268.87
Masonic Protective Assn.				457,115.00	168,672.22
Mass. Bonding & Ins. Co.	7,000.00	5,132.32		3,458,817.46	585,003.01
Merchants Life & Cas. Co.		143,100.00		67,683.80	25,051.73
Metropolitan Casualty Co.				799,258.77	28,103.28
Metropolitan L. I. Co. (Ac. Dept.)				98,652.63	98,652.63
Nat. Life of U. S. A. (Ac. Dept.)				19,666.23	19,666.23
National Surety Company	106,153.00	115,419.45	44,180.25	8,978,733.73	3,669,983.33
New Amsterdam Casualty Co.	142,300.96	115,500.00	5,000.00	1,786,420.27	399,070.66

CASUALTY INSURANCE COMPANIES

Premiums in Course of Collection	All Other Ledger Assets	Total Ledger Assets	Non-Ledger Assets	Gross Assets	Deduct Assets Not Admitted	Total Admitted Assets
\$ 708,496.25	\$ 68,006.71	\$ 7,596,946.57	\$ 343,772.25	\$ 7,910,718.82	\$ 155,464.20	\$ 7,755,254.62
1,549,132.63	51,404.72	12,476,934.36	865,639.37	13,362,408.63	44,773.03	13,317,635.60
	76,115.72	1,539,092.98	13,873.03	1,543,006.94	163,323.37	1,380,683.57
	90,149.79	17,118.55	23,618.00	1,285,737.56	27,875.60	1,257,861.96
	4,784.98	7,504.01	5,862.82	281,135.27	11,451.49	269,683.78
775,515.95	478,168.74	10,183,911.97	239,438.34	10,473,370.31	638,472.37	9,834,897.94
76,874.54	11,388.22	209,209.39	8,221.43	307,430.82	39,266.90	268,163.92
21,483.76	40.00	220,802.43	9,348.11	230,150.56	25,702.42	204,448.14
74,447.52	51,073.63	521,206.89	23,554.49	745,361.34	66,350.77	679,010.57
508,919.38	294,396.86	2,670,607.11	17,423.18	2,687,435.29	199,766.02	2,487,669.27
40,390.52	36,664.33	439,604.38	14,043.60	453,647.98	21,465.39	432,182.59
2,482,348.47	1,600.00	11,544,919.10	114,447.15	11,659,366.25	134,601.57	11,524,764.68
7,020.23	968.39	57,455.17	1,100.90	58,616.07		58,616.07
273,225.18		2,138,732.30	37,614.46	2,195,746.76		2,195,746.76
		439,498.02	6,588.40	446,086.42	19,091.96	427,094.46
		51,494.89	15,006.71	66,501.60		66,501.60
1,912,629.57	256,524.59	14,992,531.05	59,970.68	14,792,501.13	1,003,705.90	13,788,795.23
1,372,970.68	278,753.07	12,481,168.03	1,036.34	12,483,201.39	648,554.54	11,834,646.85
172,491.53	21,492.50	1,539,858.03	14,086.35	1,553,944.40	61,966.74	1,491,977.66
789,979.62	149,590.15	3,608,491.25	21,985.30	3,630,476.45	422,308.07	3,208,168.38
926,840.68	114,141.99	5,998,715.31	64,634.57	6,063,350.88	224,447.05	5,838,903.83
153,028.43	50.00	1,325,100.59	12,142.15	1,337,242.74	45,765.68	1,291,477.06
61,501.66	6,115.31	373,942.82	7,230.97	386,173.79	40,842.97	345,330.82
16,739.18	38,039.47	1,201,438.99	59,299.57	2,080,728.56	10,743.01	2,069,985.55
593,369.49	33,474.61	2,285,637.30	16,184.16	1,301,821.46	15,913.52	1,285,907.94
963,799.99	77,474.74	4,374,000.17	80,922.00	4,455,012.20	61,080.45	4,393,931.75
471,003.09	40,940.79	6,860,994.21	98,141.14	6,959,135.35	153,847.60	6,805,287.75
73,006.61	1,638.86	569,707.58	4,404.09	565,301.68	34,244.15	531,057.53
21,333.67	2,284.26	70,413.07	441.67	70,854.76	3,833.79	67,020.97
19,878.86	26,785.89	312,257.07	6,072.70	318,329.77	6,300.81	312,028.96
29,863.55	1,062.81	305,505.82	7,628.45	313,134.27	2,803.12	310,331.15
87,559.03	17,898.98	622,331.92	8,771.62	631,103.54	12,043.01	619,060.53
96,394.20		1,010,195.65	31,614.25	1,041,809.90	95,999.59	945,810.31
1,438,255.46	158,594.47	6,790,842.08	78,445.51	6,869,287.64	373,192.93	6,496,094.71
427,713.94	5,159.29	2,751,035.40	293,421.82	2,954,457.22	110,412.01	2,844,045.21
		512,078.39	5,456.65	517,535.04	7,707.80	509,827.24
		1,684,663.74	66,872.18	10,524,371.68	403,781.82	10,120,589.86
		625,787.22	7,912.57	633,699.79	3,147.15	630,552.64
		819,678.66	129,605.47	5,006,136.86	5,049,706.28	181,217.33
		225,245.58	30,736.93	255,982.51	9,584.17	246,398.34
		948,935.44	30,677.90	979,613.34	10,860.10	968,753.24
		98,256.63		98,256.63		98,256.63
		18,135.89		60,935.18		42,799.29
		251,987.26		13,283,529.73		13,031,542.47
		58,734.44		3,077,661.66		2,998,927.22

ASSETS, DECEMBER 31, 1916.

Name of Company	Real Estate	Mortgage Loans on Real Estate	Collateral Loans	Bonds and Stocks	Cash in Office and Banks
N. J. Pld. & Plate Glass Ins. Co.		672,750.00		304,265.14	76,013.81
N. Y. Plate Glass Ins. Co.		41,000.00		885,003.39	35,713.16
No. American Accident Ins. Co.		285,850.00	37,000.00	444,473.75	86,775.19
Ocean A. & G. Corp. (U. S. B.)		114,000.00		5,978,763.70	321,636.78
Pac. Mut. L. I. Co. (Acc. Dept.)		1,563,775.79	122,600.00	160,000.00	142,003.43
Preferred Accident Ins. Co.		75,000.00		3,537,830.09	147,903.49
Reliance Life Ins. Co. (Acc. Dept.)				61,207.96	37,000.84
Ridgley Protective Assn.				482,561.85	649,022.78
Royal Indemnity Co.				4,004,005.61	649,022.78
Security Mutual Casualty Co.				725,651.87	168,518.64
Southern Surety Co.	293,632.51	646,926.52	42,000.00	649,450.99	237,242.94
Standard Accident Ins. Co.		140,250.00	10,777.34	5,060,417.47	256,455.53
Standard Live Stock Ins. Co.		290,865.00		48,032.30	25,971.63
Travelers Indemnity Co.		455,553.00	28,100.00	2,679,736.62	87,838.23
Travelers Ins. Co. (Acc. Dept.)			363,710.00	10,409,709.50	1,560,636.51
United States Casualty Co.	250.00	176,000.00		2,065,947.12	125,862.47
U. S. Fidelity & Guaranty Co.	730,608.11	18,800.00	29,339.00	9,145,934.20	1,535,191.07
Western Auto. Indem. Assn.				30,645.87	47,729.46
Western Live Stock Ins. Co.		266,614.08		47,475.00	53,914.38
Zurich General Acclt. & Liability Ins. Co. Ltd. (U.S.B.)				2,177,419.84	296,707.51
Totals	\$11,137,800.43	\$14,902,124.40	\$ 1,706,963.34	\$ 149,638,219.19	\$ 22,000,083.20

CASUALTY INSURANCE COMPANIES.—CONTINUED.

Premiums in Course of Collection	All Other Ledger Assets	Total Ledger Assets	Non-Ledger Assets	Gross Assets	Deduct Assets Not Admitted	Total Admitted Assets
177,962.51	296.25	1,231,247.76	13,115.19	1,244,362.95	8,915.37	1,235,447.58
160,619.83		1,122,327.38	4,251.55	1,126,578.93	148,873.25	977,705.68
47,286.21	39,127.52	940,515.07	15,981.42	956,496.49	81,066.47	875,429.02
990,046.41	163,934.00	7,568,980.89	93,201.44	7,662,182.33	385,233.25	7,276,949.08
442,965.66	78,361.45	2,300,616.36	31,063.63	2,421,709.99	33,644.45	2,388,065.54
507,855.85	11,463.52	4,340,043.55	42,767.36	4,382,810.90	169,410.06	4,213,400.84
19,832.10		81,040.06		81,040.06		
		519,562.09	8,482.70	528,044.79	30,262.70	497,782.09
1,001,648.03	120,708.45	5,776,104.27	107,624.25	5,883,728.52	165,827.00	5,717,901.52
28,302.18	193,007.06	1,115,480.05	24,064.70	1,139,544.75		1,139,544.75
536,761.27	55,442.78	2,461,456.61	127,230.20	2,588,688.50	87,773.66	2,500,914.84
680,735.05	57,430.38	6,215,065.89	251,318.60	6,466,384.49	118,410.25	6,347,974.24
7,811.43		372,180.45	5,541.95	377,722.40	897.18	376,825.22
365,684.50	19.00	3,616,402.07	48,067.07	3,664,469.14	139,661.84	3,524,777.30
3,433,392.76	107,300.53	24,874,809.30	978,294.12	25,853,103.42	668,042.22	25,185,061.20
405,252.98	51,683.83	3,724,966.40	22,183.72	3,747,150.12	239,118.11	3,508,032.01
2,151,960.40	304,870.20	13,906,772.98	121,565.63	14,118,318.61	875,260.32	13,243,058.29
	1,025.49	80,000.76	13,018.96	81,026.21	1,325.00	79,701.21
23,968.99		301,972.46	7,004.03	308,976.49	5,704.81	303,271.68
575,009.15	68,661.79	3,118,397.09	46,455.98	3,164,853.07	191,688.00	2,973,165.07
\$ 32,840,927.65	\$ 4,144,255.47	\$ 236,960,383.74	\$ 4,043,974.53	\$ 241,004,358.27	\$ 9,378,578.27	\$ 231,625,780.00

TABLE IV.—LIABILITIES, DECEMBER 31, 1916,

Name of Company	Net Unpaid Claims and Estimated Expense of Adjustment	Special Reserve for Liability and Credit Losses	Unpaid Premiums	Unpaid Commissions and Expenses
Aetna Accident & Liability Co.	\$ 473,353.90	409,885.03	\$ 2,146,089.07	\$ 188,334.39
Aetna Life Insurance Co. (Accid. Dept.)	338,662.80	2,388,567.71	4,425,592.72	379,477.41
American Credit Indemnity Co.	9,765.00	249,307.28	336,504.81	6,818.25
American Indemnity Co.	86,479.64	210,908.79	169,575.72	22,865.30
American Old Line Ins. Co.	5,153.36		77,000.27	1,031.00
American Surety Co. of N. Y.	814,896.36		2,267,408.05	141,691.99
Bankers Accident Ins. Co.	17,519.97		361,217.87	7,437.91
Bankers Casualty Co.	10,636.55		34,710.64	2,247.95
Chicago Bonding & Surety Co.	66,889.00		144,395.41	9,958.96
Continental Casualty Co.	149,667.41	130,948.21	1,170,388.84	153,213.81
Employer's Indemnity Corporation	542.88	50,124.70	47,327.15	30,071.64
Employer's Lib. Assur. Corp. (U.S.B.)	258,303.00	2,643,033.00	8,837,436.29	730,263.11
Employer's Mut. Casualty Assn.		39,000.27	16,092.79	60.00
European Accident Ins. Co. (U.S.B.)	368,474.29	392,946.29	578,304.03	98,562.67
Federal Casualty Company	19,036.84		17,305.56	3,700.00
Federal Life Ins. Co. (Acc. Dept.)	9,360.00		48,690.00	5,430.00
Fidelity & Casualty Co. of N. Y.	1,356,705.20	2,150,000.00	5,886,822.97	388,842.75
Fidelity & Deposit Co. of Md.	1,467,408.24	807,617.91	8,842,091.30	284,782.40
Frankfort General Ins. Co. (U.S.B.)	38,468.92	332,732.00	302,879.84	34,977.81
Gen. Acct. F. & L. Assur. Corp. (U.S.B.)	271,455.15	719,904.00	1,289,739.35	155,941.97
Globe Indemnity Company	396,873.00	1,062,349.25	2,247,655.45	194,341.28
Great Eastern Casualty Co.	128,823.02	19,715.00	436,718.55	34,760.25
Great Western Accident Ins. Co.	37,607.84		121,407.22	1,300.00
Guarantee Co. of North America	29,375.00	1,363.00	144,896.28	4,000.00
Guardian Casualty & Guaranty Co.	79,061.48	186,125.00	288,894.73	165,751.21
Hartford Accident & Indemnity Co.	342,972.68	268,386.48	1,869,300.00	267,068.16
Hartford Steam Boiler Insp. & Ins. Co.	67,328.30		2,738,563.68	81,653.39
Inter-State Casualty Co.	32,027.23	40,762.00	36,017.38	17,967.21
Iowa Mutual Liability Co.		15,674.67	67,783.96	618.13
Iowa State Live Stock Ins. Co.	5,480.00		63,908.12	636.00
Kansas City Casualty Co.	5,275.36	2,112.00	33,026.90	5,626.00
Leon Bonding & Surety Co.	28,500.00		337,326.96	7,224.15
Lloyds Plate Glass Ins. Co.	51,307.44		263,800.95	29,190.69
London Guarantee & Acct. Co. (U.S.B.)	229,412.75	2,338,277.80	1,875,907.11	274,941.73
London & Lancashire Indem. Co. of A.	173,883.92	727,400.00	788,944.20	82,363.23
Loyal Protective Ins. Co.	114,631.19		715,400.67	6,230.65
Maryland Casualty Co.	614,666.82	1,844,302.00	4,038,318.81	330,286.73
Masonic Protective Assn.	10,304.31		186,662.67	2,822.80
Mass. Bonding & Ins. Co.	406,436.21	683,238.91	1,619,114.76	175,800.50
Metropolitan Life & Casualty Co.	6,326.67		25,813.00	3,256.51
Metropolitan Casualty Company	30,052.77		344,221.24	48,796.27
Metropolitan Life Ins. Co. (Acc. Dept.)	6,600.00		12,675.41	611.67
National Life of U. S. A. (Acc. Dept.)	48,179.99		60,046.25	7,733.83
National Surety Co.	1,679,726.62		2,780,723.87	224,717.33
New Amsterdam Casualty Co.	198,279.11	409,866.00	581,471.78	16,172.44

CASUALTY INSURANCE COMPANIES

Estimated Taxes	Returns Premiums and Re-insurance	Advance Premiums	All Other Liabilities Except Capital and Surplus	Capital Actually Paid Up in Cash	Surplus Over All Liabilities	Total Liabilities
\$ 169,620.56	\$ 32,308.80		\$ 78,229.42	\$ 1,000,000.00	\$ 2,297,034.28	\$ 7,725,354.63
667,380.00	2,402.28		1,229.00	5,000,000.00	1,628,139.21	13,477,721.16
15,000.00			8,000.00	350,000.00	387,476.58	1,260,292.47
17,000.00		252.19	29,032.20	500,000.00	229,312.96	1,237,821.65
780.00			27,437.40	100,000.00	38,162.05	509,983.73
67,308.01	5,794.50	29,143.20	233,160.45	5,000,000.00	1,289,674.75	9,664,867.74
6,473.00		1,600.10			34,113.31	966,160.30
4,750.00			4,350.03	100,000.00	48,703.36	204,388.14
2,300.00	8,387.09		250,147.43	250,000.00	17,032.51	470,034.27
40,000.00	4,500.55		229,147.43	300,000.00	300,900.00	2,400,900.27
700.00	56.40		4,346.77	250,000.00	69,292.02	423,122.50
100,000.00			600,000.00	300,000.00	2,215,205.18	11,624,704.00
750.00	1,044.56	59.04			18,032.30	68,616.67
10,000.00			137,732.51		750,000.00	2,186,740.70
7,400.00			2,000.00	200,000.00	177,075.00	423,091.46
1,831.86					1,705.50	66,501.00
156,722.95	67,981.70		1,608,437.30	1,000,000.00	2,330,742.20	16,728,790.22
110,000.00			498,865.61	2,000,000.00	2,329,403.69	11,864,646.80
16,000.00				250,000.00	223,869.00	1,491,947.60
60,000.00	9,813.63		3,409.61		415,683.46	3,208,078.36
33,400.00	4,714.81		600,000.00	750,000.00	366,019.34	5,225,923.53
16,488.84	4,896.00		2,397.20	250,000.00	266,078.50	1,321,697.65
8,700.00	139.61		66.98	100,000.00	86,112.67	345,306.82
5,000.00			112,000.00	304,000.00	1,467,081.27	2,000,085.36
41,343.27				300,000.00	238,659.23	1,295,907.94
45,150.00			600,000.00	800,000.00	271,723.21	4,303,021.75
157,300.00			23,469.55	3,000,000.00	1,734,717.02	6,806,387.70
2,300.00				300,000.00	111,763.11	390,307.38
871.40					15,679.11	67,639.97
				900,000.00	44,000.70	311,978.94
	769.00			300,000.00	61,544.56	310,271.14
	2,300.00		9,128.96	250,000.00	66,616.55	619,656.53
	15,043.91			250,000.00	256,289.92	6,806,387.70
	608.25		16,256.00	300,000.00	795,750.36	6,496,694.71
89,139.17	89,995.80		800,000.00	300,000.00	565,240.31	2,844,000.32
33,837.90			2,288.47			
			9,500.00		100,000.00	167,044.40
			734,330.44	25,465.30	1,000,000.00	1,487,386.30
			16,227.81		300,000.00	235,054.84
			79,921.94	37,307.23	1,500,000.00	352,387.68
	2,300.00			300,000.00	169,713.28	346,306.40
	8,258.20	2,203.00		300,000.00	345,280.00	668,733.24
	4,500.00				75,633.75	18,286.63
	16,757.85	1,307.00		5,289.54	4,116.61	
	81,006.25	76,766.20		157,876.45	4,000,000.00	4,815,778.22
	34,000.00	49,167.02		36,433.47	1,000,000.00	342,712.12

LIABILITIES, DECEMBER 31, 1916.

Name of Company	Net Unpaid Claims and Estimated Expense of Adjustment	Special Reserve for Liability and Credit Losses	Unearned Premiums	Unpaid Commissions and Expenses
New Jersey Fidelity & Plate Glass Ins. Co.	60,436.54	55,149.89	399,251.45	56,016.61
New York Plate Glass Ins. Co.	44,524.85		316,676.15	52,240.19
North American Accident Ins. Co.	156,389.70		245,581.11	16,812.88
Ocean Acc. & Guarantee Corp. (U.S.B.)	228,978.00	1,897,107.90	2,363,021.25	207,044.67
Pacific Mut. Life Ins. Co. (Acc. Dept.)	233,978.76		846,199.13	129,377.54
Preferred Accident Ins. Co.	235,854.38	324,604.03	1,191,617.82	153,106.40
Reliance Life Ins. Co. (Acc. Dept.)	3,565.25		48,235.37	3,614.93
Ridgley Protective Association	72,968.74		74,458.90	2,129.62
Royal Indemnity Company	241,604.00	899,451.09	1,994,705.48	216,651.62
Security Mutual Casualty Co.		603,295.93	295,348.58	
Southern Surety Company	297,686.45	309,633.50	885,646.92	197,282.89
Standard Accident Ins. Co.	484,691.51	1,638,197.59	1,651,159.52	181,978.69
Standard Live Stock Ins. Co.	3,052.50		48,891.66	1,134.50
Travelers Indemnity Co.	241,233.96	288,238.00	1,176,456.52	76,194.62
Travelers Ins. Co. (Accd. Dept.)	892,363.36	5,870,989.00	7,058,383.32	770,640.86
United States Casualty Co.	183,348.00	573,481.00	1,208,988.57	103,335.36
United States Fidelity & Guaranty Co.	1,600,190.96	1,428,229.40	4,832,490.80	628,405.75
Western Automobile Indemnity Association	23,430.00		14,850.71	
Western Live Stock Ins. Co.	8,335.00		57,144.77	5,456.60
Zurich Gen. A. & L. Ins. Co., Ltd. (USB)	45,776.00	687,435.00	841,043.14	183,375.56
Totals	\$14,889,161.45	\$35,338,671.25	\$72,460,179.72	\$ 7,160,955.94

CASUALTY INSURANCE COMPANIES.—CONTINUED.

Estimated Taxes	Return Premiums and Re-Insurance	Advance Premiums	All Other Liabilities Except Capital and Surplus	Capital Actually Paid Up in Cash	Surplus Over All Liabilities	Total Liabilities
11,250.00			60.00	400,000.00	253,283.69	1,235,447.58
5,000.00			10,000.00	200,000.00	349,264.42	977,705.65
21,000.00	2,009.55			200,000.00	233,034.34	877,827.63
120,000.00	22,942.34		1,112,732.03		1,325,132.80	7,276,949.08
40,000.00	7,164.20		54,305.89	1,000,000.00	75,000.00	2,388,065.54
40,000.00	32,174.70		545,953.51	700,000.00	1,000,000.00	4,223,400.84
9,702.69				100,000.00	25,634.51	81,040.06
82,000.00			740,000.00	1,000,000.00	603,548.73	5,777,960.92
3,740.73			5,560.12		230,600.08	1,139,545.44
36,226.59	10,892.00			600,000.00	233,546.29	2,500,914.64
76,250.00	27,229.40		9,011.89	1,000,000.00	1,270,455.73	6,347,974.33
4,000.00				250,000.00	69,746.56	376,825.22
41,775.00			4,586.39	1,000,000.00	650,414.01	3,524,777.90
455,794.64			1,633,139.19	6,000,000.00	2,588,363.82	25,185,055.20
50,000.00	10,548.61		78,361.47	500,000.00	800,000.00	3,508,064.01
192,963.44	89,862.15		52,223.44	3,000,000.00	1,688,802.34	13,243,038.29
1,000.00			12,867.58		39,346.46	91,494.74
1,500.00				225,000.00	95,715.36	363,181.69
40,000.00			400,000.00	250,000.00	570,565.61	2,973,195.97
\$ 3,466,966.89	\$ 832,854.08	\$ 25,031.43	\$ 9,452,748.34	\$ 47,081,000.00	\$ 41,808,730.96	\$ 232,525,780.00

TABLE V.—IOWA BUSINESS, PREMIUMS RECEIVED.

Name of Company	Accident and Health	Liability, Workmen's Compensation and Property Damage	Fidelity and Surety
Actna Accident & Liability Co.	\$ 559.94	\$ 27,954.67	\$ 12,520.42
Actna Life Ins. Co. (Acct. Dept.)	75,898.61	65,623.93	
American Credit Indemnity Co.			
American Indemnity Co.	499.14		93.25
American Old Line Ins. Co.	16,073.00		
American Surety Co. of New York			99,068.52
Bankers Accident Ins. Co.	250,101.19		
Bankers Casualty Co.	14,981.36		
Chicago Bonding & Surety Co.			18,920.43
Continental Casualty Co.	51,254.76	5,556.95	
Employer's Indemnity Corporation	50.00	2,429.06	
Employer's Liability Assurance Corp. (U.S.B.)	2,447.12	40,205.21	582.48
Employer's Mutual Casualty Assn.		96,932.47	
European Accident Insurance Co. (U.S.B.)	4,594.57	1,712.78	1,823.30
Federal Casualty Co.	20,783.65		
Federal Life Ins. Co. (Acct. Dept.)	5,081.26		
Fidelity & Casualty Co. of New York	32,220.94	202,069.18	14,931.87
Fidelity & Deposit Co. of Md.	3,050.40	37,869.35	37,622.63
Frankfort General Ins. Co. (U.S.B.)	1,058.19	3,324.70	
General Acct. F. & L. Assur. Corp. (U.S.B.)	5,080.61	3,474.88	
Globe Indemnity Company	5,524.42	88,784.04	20,985.63
Great Eastern Casualty Company	11,124.32		
Great Western Accident Ins. Co.	291,189.57		
Guarantee Co. of North America			112.00
Guardian Casualty & Guaranty Co.		115,932.78	5,566.17
Hartford Accident & Indemnity Co.	1,914.64	24,950.72	1,375.35
Hartford Steam Boiler Insp. & Ins. Co.			
Inter-State Casualty Co.			16,148.11
Iowa Mutual Liability Co.		125,964.55	
Iowa State Live Stock Ins. Co.			
Kansas City Casualty Co.	1,142.77	1,050.95	
Lion Bonding & Surety Co.			57,530.37
Lloyds Plate Glass Ins. Co.			
London Guarantee & Accident Co. (U.S.B.)	5,901.27	169,809.55	
London & Lancashire Indemnity Co. of A.	2,169.65	32,534.32	10,291.52
Loyal Protective Ins. Co.	1,855.50		
Maryland Casualty Co.	5,786.48	28,860.01	13,574.57
Masonic Protective Association	24,890.00		
Massachusetts Bonding & Ins. Co.	19,971.99	25,136.72	6,270.67
Merchants Life & Casualty Co.	3,446.75		
Metropolitan Casualty Co.			
Metropolitan Life Ins. Co. (Acct. Dept.)	1,707.17		
National Life of U. S. A. (Acct. Dept.)	3,918.52		
National Surety Co.			67,183.04
New Amsterdam Casualty Co.	2,374.70	8,700.33	10,756.12

DECEMBER 31, 1916, CASUALTY INSURANCE COMPANIES

Plate Glass	Steam Boiler	Burglary and Theft	Credit	Sprinkler	Fly Wheel	Livestock	Total
\$ 1,968.09		\$ 4,066.57		\$ 2,015.53			\$ 48,581.22
			2,885.00				141,522.54
							2,885.00
							586.39
							16,073.00
							99,068.52
							250,101.19
							14,981.36
							18,920.43
							56,790.81
							2,509.06
2,311.65	\$ 403.26	1,315.07					47,854.79
	158.71	3,400.73					96,932.47
							11,809.69
							20,783.65
							5,081.26
8,530.07	28,000.21	14,592.25			\$ 1,004.82		302,739.34
792.49		4,546.43					83,785.22
		331.26					4,714.15
		4.08					8,568.97
3,849.83	3,792.93	1,635.98			2,041.23		125,616.05
1,303.39		637.87					15,065.58
							291,189.57
							112.00
							121,408.95
1,500.24		2,152.99					31,868.88
	24,429.59				4,644.80		29,974.45
							16,148.11
							125,964.55
						\$ 127,024.35	127,024.35
							2,232.72
							57,845.86
		295.49					8,408.72
8,408.72	1,383.27	302.38					177,346.47
1,635.33		253.63					46,794.46
							1,855.50
2,024.53	2,207.78	4,185.87		1,100.53	23.49		58,768.26
							24,890.00
2,407.65		2,388.77					56,265.80
							3,446.75
							6,113.47
6,113.47							1,707.17
							3,918.52
							67,183.04
		18,389.72					85,572.76
2,068.76		1,971.22					25,901.13

IOWA BUSINESS—PREMIUMS RECEIVED, DECEMBER 31, 1916.

Name of Company	Accident and Health	Liability, Workmen's Compensation and Property Damage	Fidelity and Surety
New Jersey Fidelity & Plate Glass Ins. Co.....	468.93		
New York Plate Glass Ins. Co.....	43,765.96		
North American Accident Ins. Co.....	7,968.77	77,009.21	6.25
Ocean Accident & Guarantee Corp. (U.S.B.).....	36,884.56		
Pacific Mut. Life Ins. Co. (Acct. Dept.).....			
Preferred Accident Ins. Co.....	64,787.95	2,422.80	616.65
Reliance Life Ins. Co. (Acct. Dept.).....	3,020.30		
Ridgley Protective Assn.....	11,076.50		
Royal Indemnity Co.....	5,030.16	30,236.78	4,955.78
Security Mutual Casualty Co.....		4,784.27	
Southern Surety Co.....	7,897.70	19,884.01	25,721.37
Standard Accident Ins. Co.....	20,870.78	16,863.16	
Standard Live Stock Ins. Co.....			
Travelers Indemnity Co.....	1,243.63	24,000.53	
Travelers Ins. Co. (Acct. Dept.).....	100,894.66	86,946.95	
United States Casualty Co.....	5,395.68	13,096.40	
United States Fidelity & Guaranty Co.....	1,257.80	30,156.62	67,051.53
Western Automobile Indemnity Assn.....		2,128.00	
Western Live Stock Ins. Co.....			
Zurich Gen. Acct. & Liab. Ins. Co., (U.S.B.).....		2,638.25	
Totals	\$ 1,176,317.65	\$ 1,418,672.85	\$ 487,732.04

CASUALTY INSURANCE COMPANIES—CONTINUED.

Plate Glass	Steam Boiler	Burglary and Theft	Credit	Sprinkler	Fly Wheel	Livestock	Total
4,683.86		645.11					5,797.90
							48,765.96
4,416.70							4,416.70
2,243.02	1,939.47	3,879.98			718.12		94,014.82
							36,884.56
		284.15					68,111.55
							3,020.30
							11,076.50
2,328.10	1,000.90	1,468.58					45,070.45
							4,784.27
1,150.53		923.37					55,077.04
						1,858.50	30,733.94
							1,838.00
1,780.01	1,967.81	1,657.07			185.55		30,844.20
							187,841.61
1,972.00		121.74					19,685.88
1,653.04		6,782.42					106,901.44
						15,999.42	2,128.00
							15,999.42
							3,038.25
\$ 62,271.13	\$ 65,834.06	\$ 76,317.66	\$ 2,835.00	\$ 3,116.06	\$ 9,218.07	\$ 145,482.27	\$ 3,447,896.73

TABLE VI.—IOWA BUSINESS—LOSSES PAID,

Name of Company	Accident and Health	Liability, Workmen's Compensation and Property Damage	Fidelity and Surety
Aetna Accident & Liability Co.		\$ 4,259.81	\$ 4,681.78
Aetna Life Ins. Co. (Acct. Dept.)	\$ 29,326.07	26,752.69	
American Credit Indemnity Co.			
American Indemnity Co.			
American Old Line Ins. Co.	1,667.35		
American Surety Co. of New York			31,054.01
Bankers Accident Ins. Co.	100,256.21		
Bankers Casualty Co.	3,799.54		
Chicago Bonding & Surety Co.		301.60	
Continental Casualty Co.	20,170.88		
Employer's Indemnity Corporation		29.00	
Employer's Liability Assur. Corp. (U. S. B.)	5,417.91	14,999.02	
Employer's Mutual Casualty Assn.		47,284.69	
European Accident Insurance Co. (U.S.B.)	1,216.95		
Federal Casualty Company	9,099.34		
Federal Life Ins. Co. (Acct. Dept.)	102.14		
Fidelity & Casualty Co. of New York	13,068.10	62,039.41	305.90
Fidelity & Deposit Co. of Md.	695.68	18,427.99	8,805.60
Frankfort General Ins. Co. (U.S.B.)	82.26	503.34	
General Accident F. & L. Assur. Corp. (U.S.B.)	4,134.71	1,828.95	
Globe Indemnity	1,514.14	46,395.56	814.68
Great Eastern Casualty Co.	5,337.42		
Great Western Accident Ins. Co.	83,925.32		
Guarantee Co. of North America			
Guardian Casualty & Guaranty Co.		48,411.74	
Hartford Accident & Indemnity Co.	881.06	6,989.72	
Hartford Steam Boiler Insp. & Ins. Co.			
Inter-State Casualty Co.			
Iowa Mutual Liability Co.		18,394.09	
Iowa State Live Stock Ins. Co.			
Kansas City Casualty Co.	1,229.80	182.20	
Lion Bonding & Surety Co.			7,224.09
Lloyds Plate Glass Ins. Co.			
London Guarantee & Accident Co. (U.S.B.)	1,039.04	73,497.04	
London & Lancashire Indem. Co. of A.	808.61	14,340.95	29,205.97
Loyal Protective Ins. Co.	1,032.60		
Maryland Casualty Co.	1,463.56	20,350.44	11,746.91
Masonic Protective Association	13,746.41		
Massachusetts Bonding & Ins. Co.	10,351.05	7,865.65	35.11
Merchants Life and Casualty Co.	1,196.66		
Metropolitan Casualty Co.			
Metropolitan Life Ins. Co. (Acct. Dept.)	655.92		
National Life of U. S. A. (Acct. Dept.)	2,209.39		
National Surety Co.			19,802.75
New Amsterdam Casualty Co.	131.45	976.47	

DECEMBER 31, 1916, CASUALTY INSURANCE COMPANIES

Plate Glass	Steam Boiler	Burglary and Theft	Sprinkler	Fly Wheel	Livestock	Total
\$ 489.14		\$ 1,257.13	\$ 133.22			\$ 10,821.08
						56,078.76
						1,667.35
						31,054.01
						100,256.21
						3,799.54
						20,473.48
						29.00
	371.04	\$ 375.00	503.50			21,466.47
						47,284.69
			249.15			1,466.10
						9,099.34
						102.14
						80,548.15
2,516.77	961.80	936.17				28,924.83
580.50		406.06				685.69
						6,241.85
			278.19			51,331.81
2,056.58		550.67				5,638.13
281.90		18.75				53,925.32
						48,411.74
588.96		12.70				8,472.41
	621.98			\$ 150.00		771.98
						18,394.09
				49,383.37		40,383.37
						1,412.09
						7,444.84
						3,571.19
3,571.19		220.75				74,561.08
			25.00			45,232.11
876.58						1,682.60
						35,955.41
1,338.25		608.36	453.89			13,746.41
						19,580.16
		332.25				1,196.66
						3,833.50
3,833.50						655.92
						2,209.39
		1,319.82				21,182.57
						2,019.02
911.12						

IOWA BUSINESS—LOSSES PAID, DECEMBER 31, 1916.

Name of Company	Accident and Health	Liability, Workmen's Compensation and Property Damage	Fidelity and Surety
New Jersey Fidelity & Plate Glass Ins. Co.			
New York Plate Glass Ins. Co.			
North American Accident Ins. Co.	16,011.77		
Ocean Accident & Guarantee Corp. (U.S.B.)	14,124.07	23,294.34	
Pacific Mutual Life Ins. Co. (Acctd. Dept.)	17,787.66		
Preferred Accident Ins. Co.	30,012.15	76.40	
Reliance Life Ins. Co. (Acctd. Dept.)	1,471.45		
Ridgley Protective Association	6,450.93		
Royal Indemnity Company	3,842.73	12,284.19	13.00
Security Mutual Casualty Co.		171.37	
Southern Surety Company	6,254.67	15,466.53	7,545.99
Standard Accident Ins. Co.	5,692.88	5,497.31	
Standard Live Stock Ins. Co.			
Travelers Indemnity Co.	116.25	1,109.33	
Travelers Ins. Co. (Acctd. Dept.)	46,150.91	36,375.44	
United States Casualty Co.	567.90	4,429.33	
United States Fidelity & Guaranty Co.	248.70	10,068.55	16,293.27
Western Automobile Indemnity Assn.		127.47	
Western Live Stock Ins. Co.			
Zurich General Acctd. & Liab. Ins. Co. Ltd. (U.S.B.)		2,033.97	
Totals	\$ 463,060.50	\$ 524,884.68	\$ 137,673.20

CASUALTY INSURANCE COMPANIES.—CONTINUED.

Plate Glass	Steam Boiler	Burglary and Theft	Sprinkler	Fly Wheel	Livestock	Total
2,502.81						2,502.81
2,242.60						2,242.60
1,214.40		1,022.48				16,011.77
						39,665.29
						17,787.66
		528.70				30,617.25
						1,471.45
						6,450.93
865.04		69.11				17,074.07
						171.37
454.81		326.72				30,048.72
						11,190.19
265.60	117.15	9.00				1,707.33
						82,526.35
288.75		18.75				5,304.73
1,001.46		526.32				28,138.30
						127.47
					\$ 5,085.00	5,085.00
						2,033.97
\$ 27,315.54	\$ 2,075.03	\$ 9,019.58	\$ 587.11	\$ 49,533.37	\$ 5,085.00	\$ 1,220,065.06

CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES

ABSTRACTS COMPILED FROM THE ANNUAL STATEMENTS OF THE
CASUALTY AND MISCELLANEOUS INSURANCE COMPANIES
COMPLYING WITH THE INSURANCE LAWS OF IOWA,
SHOWING THEIR CONDITION ON THE 31st
OF DECEMBER, 1916

THE AETNA ACCIDENT AND LIABILITY COMPANY

Located at No. 650 Main Street, Hartford, Conn.
 Incorporated May, 1883. Commenced Business May, 1907.
 M. G. Bulkeley, President. J. S. Rowe, Secretary.

CAPITAL

Capital stock paid up in cash..... \$ 1,000,000.00
 Amount of ledger assets December 31 of previous year.. \$ 4,083,720.92
 Extended at \$ 4,083,720.92

INCOME

	Gross Premiums	Deduct Reinsurance	Deduct Return Prem. on Pol. Cancelled
Accident	\$ 21,512.59	\$ 14,568.03	\$ 810.63
Health	9,474.55	7,909.05	187.50
Liability	1,337,154.55	230,686.09	119,658.57
Workmen's compensation	455,899.60	150,929.61	22,884.24
Fidelity	374,989.64	40,941.16	19,671.76
Surety	1,318,793.49	159,388.27	74,888.34
Plate glass	293,817.07	---	9,087.94
Burglary and theft.....	549,920.39	24,833.37	25,189.14
Sprinkler	171,502.28	14,680.01	8,809.68
Fly wheel	14,676.51	2,307.00	989.63
Automobile property damage.....	1,732,037.60	7,978.38	186,116.21
Totals	\$ 6,270,778.27	\$ 600,581.87	\$ 468,293.04

	Deduct Prem. on Pol. Not Taken	Total Deductions	Net Premiums
Accident	\$ 534.79	\$ 16,214.35	\$ 5,298.24
Health	---	8,150.55	1,218.00
Liability	189,018.86	539,363.52	797,791.03
Workmen's compensation	9,540.87	189,354.72	266,544.88
Fidelity	23,074.40	83,687.32	291,302.32
Surety	100,397.14	324,673.75	984,119.74
Plate glass	47,155.27	56,243.21	237,573.86
Burglary and theft.....	90,788.28	140,810.79	400,109.60
Sprinkler	37,377.13	60,866.22	110,636.06
Fly wheel	4,421.02	7,717.65	6,958.86
Automobile property damage.....	233,444.83	447,539.42	1,284,498.15
Totals	\$ 755,752.39	\$ 1,884,027.50	\$ 4,395,150.77

Interest:

On mortgage loans.....	\$ 54,211.00
On collateral loans.....	18,681.53
On bonds and dividends on stock.....	92,992.56
From other sources.....	11,811.03
Rents	2,829.25
Total interests and rents.....	180,526.27
From all other sources, total.....	2,000,600.00
Profit on sale or maturity of ledger assets.....	22,317.50
Increase in book value of ledger assets.....	141,586.85
Total income	\$ 6,739,581.39
Sum	\$ 10,823,302.31

DISBURSEMENTS

	Gross Amount Paid	Deduct Reinsurance	Deduct Salvage	Total Deductions	Net Amount Paid Policyholders
Accident	\$ 1,067.56				\$ 1,067.56
Liability	237,720.73	\$ 38,861.85		\$ 38,861.85	188,858.88
Workmen's compensation	40,548.84				40,548.84
Fidelity	72,443.01	12,439.62	12,783.47	25,223.09	47,219.92
Surety	243,548.61	4,645.11	133,716.46	138,361.57	105,187.04
Plate glass	116,182.58		1,396.99	1,396.99	114,785.59
Burglary and theft	140,428.67	7,565.22	977.35	8,542.57	131,886.10
Sprinkler	39,404.25	5,328.89	1,514.10	6,842.99	32,561.26
Automobile property damage	458,648.68	176.04	5,003.73	5,179.77	453,468.91
Totals	\$ 1,329,992.93	\$ 60,016.73	\$ 155,392.10	\$ 224,408.83	\$ 1,115,584.10

Investigation and adjustment of claims	\$ 150,123.27
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)	995,445.96
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees	196,173.46
Salaries, traveling and all other expenses of agents not paid by commissions	297,211.03
Inspection (other than medical and claim)	31,848.74
Rents	41,418.65
Repairs and expenses (other than taxes) on real estate	2,307.42
State taxes on premiums	45,545.86
Insurance department license and fees	14,327.55
All other licenses, fees and taxes	70,119.38
Legal expenses	2,521.92
Advertising	24,631.88
Printing and stationery	65,675.72
Postage, telegraph, telephone and express	35,062.95
Furniture and fixtures	13,737.76
Stockholders for interest or dividends	100,000.00
Other disbursements, total	33,730.10
Agents' balances charged off	515.17
Decrease in book value of ledger assets	20,300.84
Total disbursements	\$ 3,256,355.74
Balance	\$ 7,566,946.57

LEDGER ASSETS

Mortgage loans on real estate, first liens	\$ 1,580,050.00
Loans secured by pledge of bonds, stocks or other collaterals	767,014.63
Book value of bonds and stocks	2,770,424.29
Cash in office	425.55
Deposits in trust companies and banks not on interest	876,223.21
Deposits in trust companies and banks on interest	787,305.90

Gross premiums in course of collection, viz:

On Policies or Renewals Issued on or after October 1, 1916

Accident	\$ 1,667.55
Health	1,111.27
Liability	117,404.69
Workmen's compensation	36,377.27
Fidelity	32,048.78
Surety	175,034.54
Plate glass	38,117.09
Burglary and theft	80,573.68

Sprinkler	41,095.69
Fly wheel	825.91
Automobile property damage	184,295.11
Total	706,496.28
Bills receivable and suspense accounts	20,026.30
Other ledger assets, total	47,980.41
Ledger assets as per balance	\$ 7,566,946.57

NON-LEDGER ASSETS

Interest due and accrued on	
Mortgages	\$ 49,121.43
Bonds	22,692.26
Collateral loans	5,132.35
Other assets	820.75
Total	77,766.79
Market value of bonds and stocks over book value	253,334.05
Other non-ledger assets, total	12,671.41
Gross assets	\$ 7,910,718.82

DEDUCT ASSETS NOT ADMITTED.

Bills receivable	\$ 20,026.30
Book value of ledger assets over market value	2,119.56
Overdue and accrued interest on bonds	472.50
Special deposits to secure liabilities	132,846.03
Total	155,464.39
Total admitted assets	\$ 7,755,254.43

LIABILITIES

Losses and Claims	Reported or in Process of Adjustment	Inurred but not Reported	Resisted
Accident		\$ 125.00	
Fidelity	\$ 84,473.61		\$ 12,409.50
Surety	164,778.37		58,828.00
Plate glass	6,450.18	1,312.41	
Burglary and theft	29,612.54	760.00	2,917.50
Sprinkler	2,807.68	34.50	
Automobile property damage	117,501.02	4,611.00	17,254.95
Totals	\$ 405,623.00	\$ 6,842.91	\$ 91,409.95

	Deduct Reinsurance	Net Unpaid Claims Except Liability Claims	Est. Exp. of Investm't and Adjustment of Unpaid Claims	Total
Accident		\$ 125.00	\$ 3.75	\$ 128.75
Fidelity	\$ 19,500.00	77,353.11	2,321.49	79,704.60
Surety	24,277.06	199,328.91	5,979.87	205,308.78
Plate glass		7,792.59	232.88	7,995.47
Burglary and theft	522.50	32,767.54	983.63	33,790.67
Sprinkler	105.90	2,735.68	82.07	2,817.75
Automobile property damage		139,366.97	4,181.01	143,547.98
Totals	\$ 44,406.06	\$ 459,469.80	\$ 13,784.10	\$ 473,253.90

Special reserve for unpaid liability and workmen's compensation losses

Total unpaid claims and expenses of settlement. \$ 883,138.95

Unearned premiums at 50 per cent on risks running one year or less	\$ 1,767,556.58	
Unearned premiums pro rata on risks running more than one year	375,532.69	
Total unearned premiums		2,146,089.07
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1916, viz:		
Accident	\$ 477.12	
Fidelity	8,730.29	
Sprinkler	9,481.53	
Automobile property damage	41,000.95	
Health	290.00	
Surety	46,489.17	
Burglary and theft	22,690.79	
Workmen's compensation	6,266.02	
Liability	25,476.83	
Plate glass	11,999.26	
Fly wheel	186.49	
Total commissions, brokerage, etc., as above		173,292.37
Salaries, rents, expenses, bills, fees, etc., due or accrued		15,301.88
State, county and municipal taxes due or accrued		128,039.56
Dividends declared and unpaid to stockholders		25,000.00
Interest due or accrued, surplus scrip		50,000.00
Reinsurance		23,928.85
All other liabilities, total		3,229.42
Total amount of all liabilities except capital	\$ 3,457,500.05	
Capital actually paid up in cash	\$ 1,650,000.00	
Surplus over all liabilities	\$ 3,297,694.28	
Surplus as regards policyholders		4,297,694.28
Total	\$ 7,755,254.43	

EXHIBIT OF PREMIUMS.

	Accident	Health	Liability	Workmen's Compensation
In force December 31, 1915	\$ 3,265.69	\$ 232.50	\$ 537,336.47	\$ 6,559.35
Written or renewed during the year	21,512.59	9,474.55	1,337,154.55	455,899.60
Totals	\$ 24,778.28	\$ 9,727.05	\$ 1,874,491.02	\$ 462,458.95
Deduct expirations and cancellations	29,784.64	9,517.05	1,103,716.15	381,883.47
Balance	\$ 3,993.64	\$ 210.00	\$ 770,774.89	\$ 80,575.48
Deduct reinsured policies	572.61		420.00	
Net in force December 31, 1916	\$ 3,421.03	\$ 210.00	\$ 770,354.89	\$ 80,575.48
	Plate Glass	Fly Wheel	Surety	Fidelity
In force December 31, 1915	\$ 173,912.96	\$ 14,195.51	\$ 733,137.58	\$ 156,129.32
Written or renewed during the year	993,817.07	14,676.51	1,318,799.49	374,989.64
Totals	\$ 1,167,730.03	\$ 28,872.02	\$ 2,051,937.07	\$ 531,118.96
Deduct expirations and cancellations	347,912.09	10,657.39	966,542.75	228,217.38
Balance	\$ 819,817.94	\$ 18,214.63	\$ 1,145,394.32	\$ 302,901.58
Deduct reinsured policies		4,791.50	132,046.17	42,394.44
Net in force December 31, 1916	\$ 819,817.94	\$ 13,423.13	\$ 993,348.15	\$ 260,507.14

	Burglary and Theft	Automobile Property Damage	Sprinkler
In force December 31, 1915	\$ 371,561.14	\$ 827,215.80	\$ 193,822.77
Written or renewed during the year	549,929.39	1,732,037.60	171,502.28
Totals	\$ 921,490.53	\$ 2,559,253.40	\$ 365,325.05
Deduct expirations and cancellations	439,657.74	1,437,848.31	135,469.03
Balance	\$ 511,832.79	\$ 1,121,405.09	\$ 229,856.02
Deduct reinsured policies	31,565.95		31,328.99
Net in force December 31, 1916	\$ 480,266.84	\$ 1,121,405.09	\$ 198,527.03
Total dividends declared from organization, cash			\$ 550,000.00
Total losses incurred during the year (less reinsurance)			1,595,863.43

BUSINESS IN THE STATE OF IOWA DURING 1916

	Gross Premiums	Gross Losses Paid
Fidelity	\$ 5,405.77	\$ 4,211.78
Surety	7,114.65	470.00
Plate glass	1,968.09	489.14
Burglary	4,066.57	1,257.13
Sprinkler	2,015.53	133.22
Automobile	5,089.31	1,496.83
Liability	21,749.09	2,181.67
Compensation	1,116.27	581.31
Accident	55.94	
Totals	\$ 48,581.22	\$ 10,821.08

AETNA LIFE INSURANCE COMPANY
ACCIDENT AND LIABILITY DEPARTMENT

Located at No. 630 Main St., Hartford, Connecticut.

Incorporated June, 1820.

Commenced business October, 1850.

M. G. Bulkeley, President.

C. E. Gilbert, Secretary.

CAPITAL

Capital stock paid up in cash	\$ 5,000,000.00
Amount of ledger assets December 31, of previous year	\$ 10,680,514.63
Extended at	\$ 10,680,514.63

INCOME

	Gross Premiums	Deduct Reinsurance	Return on Pol. Cancelled
Accident	\$ 8,106,519.30	\$ 92,961.97	\$ 75,055.26
Health	959,889.29	11,197.94	33,344.11
Liability	5,011,167.84	14,726.22	491,431.62
Workmen's compensation	6,427,790.18	50,863.02	597,681.42
Workmen's collective	16,906.67		2,866.79
Totals	\$ 15,521,424.28	\$ 149,688.25	\$ 1,206,379.20
	Deduct Prem. on Pol. Not Taken	Total Deductions	Net Premiums
Accident	\$ 551,006.47	\$ 719,022.80	\$ 2,387,496.50
Health	201,833.73	246,374.78	713,525.51
Liability	600,238.90	1,306,356.70	3,904,771.14
Workmen's compensation	838,679.72	1,467,164.16	4,960,626.02
Workmen's collective	4,175.40	7,042.19	9,024.48
Totals	\$ 2,195,933.18	\$ 3,546,000.63	\$ 11,975,423.65

Interest:

On mortgage loans	\$ 197,047.71	
On collateral loans	2,053.00	
On bonds and dividends on stock	194,138.80	
From other sources	18,099.36	
Rents	741.00	
Total interests and rents	\$ 412,227.87	
Agents' balances previously charged off	44.22	
Profit on sale or maturity of ledger assets	346,400.00	
Increase in book value of ledger assets	413,785.19	
Total income	\$ 13,147,880.93	
Sum	\$ 23,834,395.56	

DISBURSEMENTS

	Gross Amount Paid	Deduct Reinsurance	Total Deductions	Net Amount Paid Policyholders
Accident	\$ 1,104,603.81	\$ 97,768.44	\$ 97,768.44	\$ 1,007,105.37
Health	347,060.00	8,519.21	8,519.21	338,540.79
Liability	1,629,171.40			1,629,171.40
Workmen's compensation	2,400,291.79			2,400,291.79
Workmen's collective	3,118.14			3,118.14
Totals	\$ 5,453,366.14	\$ 106,277.65	\$ 106,277.65	\$ 5,347,327.49

Investigation and adjustment of claims	\$ 767,025.45
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)	2,526,978.56
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees	457,771.49
Salaries, traveling and all other expenses of agents not paid by commissions	505,688.92
Medical examiners' fees and salaries	18,185.64
Inspections (other than medical and claim)	436,801.48
Rents	131,921.67
Repairs and expenses (other than taxes) on real estate	278.24
Taxes on real estate	166.32
State taxes on premiums	147,877.08
Insurance department license and fees	12,607.19
All other licenses, fees and taxes	174,170.06
Legal expenses	5,151.33
Advertising	101,709.68
Printing and stationery	151,859.71
Postage, telegraph, telephone and express	110,389.56
Furniture and fixtures	50,143.41
Stockholders for interest or dividends	250,000.00
Other disbursements, total	51,737.92
Surrender value, 10 payment policy (accident)	567.90
Agents' balances charged off	1,139.11
Loss on sale or maturity of ledger assets	1,320.00
Decrease in book value of ledger assets	113,274.29
Total disbursements	\$ 11,331,441.20
Balance	\$ 12,476,954.36

LEDGER ASSETS

Book value of real estate	\$ 9,618.93
Mortgage loans on real estate, first liens	2,771,870.00
Loans secured by pledge of bonds, stocks or other collaterals	15,480.00
Book value of bonds and stocks	5,251,179.40
Cash in office	1,491.88
Deposits in trust companies and banks not on interest	1,678,341.94
Deposits in trust companies and banks on interest	1,148,434.86

Gross premiums in course of collection, viz:

Accident	\$ 360,440.17	On Policies or Renewals Issued on or after October 1, 1916
Health	112,624.33	
Liability	494,234.09	
Workmen's compensation	579,376.69	
Workmen's collective	2,457.35	
Total	1,549,132.63	
Bills receivable and suspense accounts	15,928.50	
Other ledger assets, total	32,476.13	
Ledger assets as per balance	\$ 12,476,954.36	

NON-LEDGER ASSETS

Interest due and accrued on	
Mortgages	\$ 96,551.25
Bonds	41,845.15
Other assets	6,773.35
Interest accrued on scrip	25,000.00
Total	170,169.75
Amortized value of bonds and stocks over book value	714,818.10
Other non-ledger assets, total	551.42
Gross assets	\$ 13,362,493.63
DEDUCT ASSETS NOT ADMITTED	
Bills receivable	\$ 15,928.50
Overdue and accrued interest on bonds in default	3,750.00
Book value of ledger assets over market value	22,093.94
Total	44,772.53
Total admitted assets	\$ 13,317,721.10

LIABILITIES

Losses and Claims	Adjusted	Reported or in Process of Adjustment	Incurred but not Reported	Resisted
Accident	\$ 15,045.93	\$ 86,496.80	\$ 62,617.50	\$ 119,249.53
Health	3,035.54	11,405.33	26,996.85	1,966.00
Workmen's collective		195.40	270.00	
Totals	\$ 18,081.47	\$ 98,137.73	\$ 89,884.35	\$ 121,245.83

	Deduct Reinsurance	Net Unpaid Claims Except Liability Claims	Est. Exp. of Investigation and Adjust. of Unpaid Claims	Total
Accident	\$ 92.86	\$ 280,317.22	\$ 8,409.53	\$ 288,729.74
Health		43,457.92	1,303.74	44,761.66
Workmen's collective		465.40		465.40
Totals	\$ 92.86	\$ 324,240.54	\$ 9,713.29	\$ 333,953.89
Special reserve for unpaid liability and workmen's compensation losses				\$ 3,588,563.71
Total unpaid claims and expenses of settlement				\$ 3,922,519.51
Unearned premiums at semi-monthly basis on risks running one year or less			\$ 4,190,805.75	
Unearned premiums pro rata on risks running more than one year			137,552.66	
Advance premiums (100 per cent)			98,234.37	
Total unearned premiums				4,426,592.78

Other disbursements, total	5,449.95
Agents' balances charged off	19,889.87
Loss on sale or maturity of ledger assets	3,000.03
Total disbursements	\$ 572,826.74
Balance	\$ 1,536,032.98

LEDGER ASSETS

Book value of bonds and stocks	\$ 1,235,964.44
Cash in office	1,583.81
Deposits in trust companies and banks not on interest	348.69
Deposits in trust companies and banks on interest	112,800.32
Bills receivable	8,835.30
Other ledger assets, total	67,280.46
Ledger assets as per balance	\$ 1,536,032.98

NON-LEDGER ASSETS

Interest due and accrued on bonds	\$ 13,564.11
Other assets	308.95
Total	13,873.06
Gross assets	\$ 1,549,906.04

DEDUCT ASSETS NOT ADMITTED

Bills receivable	\$ 8,835.26
Premium notes past due	8,481.47
Agents debit balances	7,811.03
Book value of ledger assets over market value	130,394.44
Special deposits to secure liabilities (market value in excess of liabilities)	7,801.37
Total	163,323.57
Total admitted assets	\$ 1,386,582.47

LIABILITIES

Losses and Claims	Reported or in Process of Adjustment	Resisted	Net Unpaid Claims Except Claims Liability	Total
Credit	\$ 965.00	\$ 8,800.00	\$ 9,765.00	\$ 9,765.00
Total unpaid claims except liability claims				\$ 9,765.00
Special reserve for credit losses on policies in October, November and December, 1916, being 50 per cent of \$201,708.35; gross premiums received on said policies less \$500.00 paid during said months on losses under said policies			100,309.16	
Special reserve for accrued losses on credit policies in force December 31, 1916, being 50 per cent of \$299,076.46 earned premiums on said policies			149,538.22	
Total unpaid claims and expenses of settlement			\$ 250,797.38	
Total unearned premiums			356,994.84	
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1916, viz.: Credit			3,258.32	
Total commissions, brokerage, etc., as above			3,258.32	
Salaries, rents, expenses, bills, fees, etc., due or accrued			3,150.00	
State, county and municipal taxes due or accrued			12,000.00	
All other liabilities, total			8,000.00	
Total amount of all liabilities except capital			\$ 643,195.54	

Capital actually paid up in cash	\$ 350,000.00
Surplus over all liabilities	387,476.93
Surplus as regards policyholders	737,476.93
Total	\$ 1,386,582.47

EXHIBIT OF PREMIUMS

	Credit
In force December 31, 1915	\$ 600,617.47
Written or renewed during the year	730,868.80
Total	\$ 1,331,486.27
Deduct expirations and cancellations	672,602.47
Balance	\$ 658,883.80
Deduct reinsured policies	2,512.50
Total	\$ 656,371.30
Deduct advance premiums	6,285.00
Net in force December 31, 1916	\$ 649,786.30
Total dividends declared from organization, cash	\$ 883,530.00
Total losses incurred during the year (less reinsurance)	\$ 134,908.81

BUSINESS IN THE STATE OF IOWA DURING 1916

Credit	Gross Premiums	\$ 2,885.00
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AMERICAN INDEMNITY COMPANY

Located at No. 2328 Strand, Galveston, Texas.

Incorporated April 19, 1913.

Commenced Business April 29, 1913.

Lealy Hutchings, President.

Geo. Lealy, Secretary.

CAPITAL

Capital stock paid up in cash	\$ 500,000.00
Amount of ledger assets December 31, of previous year	\$ 928,749.95
Surplus paid in by stockholders	266,695.66
Extended at	\$ 1,195,416.61

INCOME

	Gross Premiums	Deduct Reinsurance	Deduct Return Prem. on Pol. Cancelled
Accident and health	\$ 15,807.14	\$ 5,132.20	\$ 4,832.30
Liability	231,609.96	46,781.04	70,359.84
Workmen's compensation	217,724.96	---	46,484.92
Texas Workmen's compensation dept.	38,458.89	---	---
Fidelity	23,386.94	2,516.70	8,691.93
Surety	71,492.94	7,605.85	16,817.92
Plate glass	16,323.79	---	4,281.95
Burglary and theft	6,616.19	410.60	1,561.91
Automobile property damage	87,765.90	22,970.42	32,768.12
Fire and theft	9,698.45	6,402.07	2,295.88
Workmen's collective	3,197.89	---	10.50
Totals	\$ 722,462.57	\$ 91,224.97	\$ 188,524.89
		Total Deductions	Net Premiums
Accident and health		\$ 9,684.68	\$ 5,912.46
Liability		117,140.88	114,550.08
Workmen's compensation		46,484.92	171,240.06
Texas workmen's compensation dept.		---	38,458.89

Fidelity	16,608.63	12,678.51
Surety	23,823.77	47,669.17
Plate glass	4,281.95	12,041.84
Burglary and theft	1,972.54	4,643.65
Automobile property damage	55,744.54	22,021.36
Fire and theft	9,697.45	1.03
Workmen's collective	10.50	3,186.89
Totals	\$ 279,749.86	\$ 442,712.71

Interest:

On mortgage loans	\$ 30,641.47
On collateral loans	1,613.42
On bonds and dividends on stock	15,139.97
From other sources	4,163.69
Total interests	50,958.52

From all other sources, total	8,968.23
Profit on sale or maturity of ledger assets	603.00
Increase in book value of ledger assets	17.70
Total income	\$ 508,262.16
Sum	\$ 1,698,678.77

DISBURSEMENTS

	Gross Amount Paid	Deduct Reinsurance	Deduct Salvage	Total Deductions	Net Amount Paid Policyholders
Accident and Health	\$ 9,535.02	\$ 4,812.20		\$ 4,812.20	\$ 4,722.82
Liability	27,979.47	16,530.00	15.00	16,545.00	17,434.47
Workmen's compensation	92,223.30	10.00		10.00	92,213.30
Texas workmen's compensation on dept.	20,632.25				20,632.25
Fidelity	14,065.17		5,803.24	5,803.24	8,261.93
Surety	27,327.92		5,177.71	5,177.71	22,150.21
Plate glass	7,583.19		318.07	318.07	7,265.12
Burglary, theft Auto property damage	554.92				554.92
Workmen's collective	2,007.15	15,437.86	702.21	16,190.07	16,239.86
Fire and theft	5,496.72	5,496.72		5,496.72	2,007.15
Totals	\$ 239,905.63	\$ 36,286.78	\$ 11,836.23	\$ 48,123.01	\$ 191,782.62

Investigation and adjustment of claims	\$ 11,965.11
Policy fees retained by agents; Nil; unallocated claim expense	5,086.93
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)	86,138.51
Salaries, fees and all other compensation of officers, directors, trustees and home office employees	72,561.75
Salaries, travelling and all other expenses of agents not paid by commissions	8,284.01
Inspections (other than medical and claim)	653.27
Rents	3,132.50
State taxes on premiums	4,409.59
Insurance department license and fees	2,853.02
All other licenses, fees and taxes	9,366.28
Legal expenses	4,838.11
Advertising	1,171.68
Printing and stationery	9,361.58
Postage, telegraph, telephone and express	7,113.69
Furniture and fixtures	5,644.83
Other disbursements, total	9,874.52

Agents' balances charged off	1,119.79
Loss on sale or maturity of ledger assets	50.00
Decrease in book value of ledger assets	1,202.89
Total disbursements	\$ 436,559.21
Balance	\$ 1,262,119.56

LEDGER ASSETS

Mortgage loans on real estate, first liens	\$ 662,803.95
Loans secured by pledge of bonds, stocks or other collaterals	10,000.00
Book value of bonds and stocks	453,141.28
Cash in office	3,786.73
Deposits in trust companies and banks not on interest	29,371.61
Deposits in trust companies and banks on interest	65,747.63
Gross premiums in course of collection, viz.:	

	On Policies or Renewals Issued on or after October 1, 1916	On Policies or Renewals Issued Prior to October 1, 1916	
Accident and health	\$ 37.23	\$ 129.90	
Liability	20,094.31	7,254.30	
Workmen's compensation	25,059.21	6,480.88	
Fidelity	1,530.29	488.16	
Surety	5,615.07	2,035.56	
Plate glass	1,935.93	224.05	
Burglary and theft	979.98	77.00	
Automobile property damage	5,149.58	2,715.70	
Fire and theft	510.95		
Workmen's collective	309.46	244.13	
Totals	\$ 70,490.11	\$ 19,659.68	90,149.79

Bills receivable	1,429.82
Other ledger assets, total	15,688.73
Ledger assets as per balance	\$ 1,262,119.56

NON-LEDGER ASSETS

Interest due and accrued on	\$ 15,462.20
Mortgages	
Bonds	7,677.42
Collateral loans	15.90
Other assets	402.78
Total	\$ 23,618.00
Gross assets	\$ 1,285,737.56

DEDUCT ASSETS NOT ADMITTED

Bills receivable	\$ 1,429.82
Premiums in course of collection written prior to October 1, 1916	19,659.68
Book value of ledger assets over market value, bonds	1,675.00
Accounts receivable	1,356.10
Reinsurance recoverable on paid losses in unauthorized companies	3,755.00
Total	\$ 27,875.60
Total admitted assets	\$ 1,257,861.96

LIABILITIES

	Reported in Process of Adjustment	Deduct Reinsurance	Net Unpaid Claims Except Liability Claims	Est. Exp. of Investm't and Unpaid Claims	Total
Accident and Health	\$ 649.00		\$ 619.00		\$ 649.00
Fidelity	10,457.13		10,457.13	100.00	10,557.13
Surety	61,276.00	125.00	61,153.00	1,635.00	62,788.50
Plate glass	505.22		505.22		505.22
Burglary, theft	343.00		343.00		343.00
Auto property damage	10,619.69		10,619.69	840.45	11,460.14
Workmen's collective	176.65		176.65		176.65
Fire and theft	765.73	765.73			
Totals	\$ 84,794.94	\$ 890.73	\$ 83,904.19	\$ 2,575.45	\$ 86,479.64

Total unpaid claims except liability claims	\$ 86,479.64
Special reserve for liability and workmen's compensation losses	208,922.06
Special reserve for Texas workmen's compensation department losses	7,030.73
Total unpaid claims and expenses of settlement	\$ 302,432.43

Total unearned premiums	166,975.72
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1916, viz:	
Accident and health	\$ 14.90
Fidelity	459.09
Automobile property damage	908.04
Surety	1,684.52
Burglary and theft	342.90
Fire and theft	205.40
Workmen's collective	79.80
Workmen's compensation	6,135.96
Liability	4,288.30
Plate glass	677.58
Total commissions, brokerage, etc., as above	14,385.30

Salaries, rents, expenses, bills, fees, etc., due or accrued	8,500.00
State, county and municipal taxes due or accrued	17,000.00
Advance premiums (100 per cent)	252.79
All other liabilities, total	29,002.30
Total amount of all liabilities except capital	\$ 538,548.00

Capital actually paid up in cash	\$ 500,000.00
Surplus over all liabilities	219,313.96
Surplus as regards policyholders	719,313.96
Total	\$ 1,257,861.96

EXHIBIT OF PREMIUMS

	Accident and Health	Liability	Workmen's Compensation	Plate Glass
In force December 31, 1915	\$ 10,771.59	\$ 24,087.83	\$ 63,973.78	\$ 12,460.07
Written or renewed during the year	15,897.14	231,699.96	217,724.98	16,323.79
Totals	\$ 26,668.73	\$ 255,787.79	\$ 281,698.76	\$ 28,783.86
Deduct expirations and cancellations	16,335.95	116,219.62	237,053.58	16,443.32
Balance	\$ 10,332.78	\$ 139,568.17	\$ 44,645.18	\$ 12,340.54
Deduct reinsured policies		132.01		
Net in force December 31, 1916	\$ 10,332.78	\$ 139,436.16	\$ 44,645.18	\$ 12,340.54

	Surety	Fidelity	Burglary and Theft
In force December 31, 1915	\$ 63,195.37	\$ 18,603.42	\$ 4,357.61
Written or renewed during the year	71,492.94	23,588.94	6,616.19
Totals	\$ 134,688.31	\$ 42,192.36	\$ 10,973.80
Deduct expirations and cancellations	81,732.55	28,744.92	5,226.20
Balance	\$ 52,955.76	\$ 13,447.44	\$ 5,747.60
Deduct reinsured policies	5,580.68	1,500.66	304.64
Net in force December 31, 1916	\$ 47,375.08	\$ 11,946.78	\$ 5,442.96

	Automobile Property Damage	Texas Workmen's Comp. Dept.	Fire and Theft	Workmen's Collective
In force December 31, 1915	\$ 121,179.85			
Written or renewed during the year	87,765.90	38,458.89	9,698.45	3,197.39
Totals	\$ 208,945.75	\$ 38,458.89	\$ 9,698.45	\$ 3,197.39
Deduct expirations and cancellations	153,990.70	38,458.89	3,000.13	3,182.39
Balance	\$ 54,955.05		\$ 6,698.32	\$ 15.00
Deduct reinsured policies			6,698.32	
Net in force December 31, 1916	\$ 54,955.05			\$ 15.00

Total losses incurred during the year (less reinsurance) \$ 330,327.62

BUSINESS IN THE STATE OF IOWA DURING 1916

	Gross Premiums
Accident and health	\$ 490.14
Surety	96.25
Totals	\$ 586.39

AMERICAN OLD LINE INSURANCE COMPANY

Located at Lincoln, Nebraska.

Incorporated 1903.

Commenced Business 1903

W. A. Rankins, President.

M. D. Hatch, Secretary.

CAPITAL

Capital stock paid up in cash	\$ 100,000.00
Amount of ledger assets December 31, of previous year	\$ 279,437.48
Extended at	\$ 279,437.48

INCOME

	Gross Premiums	Deduct Return Prem. on Pol. Cancelled	Net Premiums
Accident and health	\$ 159,067.16	\$ 4,808.62	\$ 164,198.54
Interest:			
On mortgage loans		\$ 10,771.69	
On bonds and dividends on stock		2,503.68	
From other sources		1,167.74	
Total interests and rents			\$ 14,533.11
Total income			\$ 188,731.65
Sum			\$ 448,169.13

DISBURSEMENTS

	Net Amount Paid Policyholders
Death	\$ 1,750.00
Accident	29,012.28
Health	14,797.82
Totals	\$ 39,560.10

Investigation and adjustment of claims	\$ 135.05
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)	41,835.55
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees	19,892.00
Salaries, traveling and all other expenses of agents not paid by commissions	14,437.30
Rents	1,058.00
Taxes	75.76
State taxes on premiums	1,441.22
Insurance department license and fees	2,172.82
Legal expenses	645.65
Advertising	1,939.94
Printing and stationery	2,845.98
Postage, telegraph, telephone and express	1,674.81
Furniture and fixtures	140.00
Stockholders for interest or dividends	25,000.00
Other disbursements, total	19,292.57
Premium notes charged off	753.77
Total disbursements	\$ 172,896.48
Balance	\$ 275,272.45

LEDGER ASSETS

Mortgage loans on real estate, first liens	\$ 203,690.00
Book value of bonds and stocks (Schedule "A")	30,845.00
Cash in office	1,174.30
Deposits in trust companies and banks not on interest	8,973.78
Deposits in trust companies and banks on interest, certificates of deposit	15,000.28
Gross premiums in course of collection, viz:	

	On Policies or Renewals Is- sued on or after October 1, 1916	On Policies or Renewals Is- sued Prior to October 1, 1916	
Accident and health	\$ 1,137.50	\$ 3,647.48	
Totals	\$ 1,137.50	\$ 3,647.48	\$ 4,784.98
Bills receivable			7,058.72
Other ledger assets, total			745.29
Ledger assets as per balance			\$ 275,272.45

NON-LEDGER ASSETS

Interest due and accrued on	
Mortgages	\$ 4,700.30
Bonds	903.07
Total	\$ 5,603.37
Market value of bonds and stocks over book value	259.45
Gross assets	\$ 281,135.27

DEDUCT ASSETS NOT ADMITTED

Bills receivable	\$ 7,058.72
Agents' balances charged off	745.29
Premiums in course of collection written prior to October 1, 1916	3,647.48
Total	\$ 11,451.49
Total admitted assets	\$ 269,683.78

LIABILITIES

	Reported or In Process of Adjustment	Net Unpaid Claims Except Liability Claims	Total
Accident and health	\$ 5,153.96	\$ 5,153.96	\$ 5,153.96
Total unpaid claims and expenses of settlement			\$ 5,153.96
Total unearned premiums			77,099.27
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1916, viz:			
Accident		\$ 1,051.00	
Total commissions, brokerage, etc., as above			1,051.00
State county and municipal taxes due or accrued			780.60
All other liabilities, total			27,437.46
Total amount of all liabilities except capital			\$ 111,521.69
Capital actually paid up in cash	\$ 100,000.00		
Surplus over all liabilities		88,162.00	
Surplus as regards policyholders			158,162.00
Total			\$ 269,683.78

EXHIBIT OF PREMIUMS

	Health and Accident
In force December 31, 1915	\$ 167,915.58
Written or renewed during the year	150,067.16
Totals	\$ 317,982.74
Deduct expirations and cancellations	172,784.20
Net in force December 31, 1916	\$ 154,198.54
Total dividends declared from organization, cash	\$ 25,000.00
Total losses incurred during the year (less reinsurance)	\$ 39,730.06

BUSINESS IN THE STATE OF IOWA DURING 1916

	Gross Premiums	Gross Losses Paid
Accident and health	\$ 16,073.00	\$ 1,667.35

AMERICAN SURETY COMPANY OF NEW YORK

Located at No. 100 Broadway, New York City, New York.

Incorporated April 14, 1884.

Commenced Business April 15, 1884.

F. W. Lafrentz, President.

Chas. W. Goetchius, Sec.-Treas.

CAPITAL

Capital stock paid up in cash.....	\$ 5,000,000.00
Amount of ledger assets December 31, of previous year \$	9,303,662.58
Extended at	\$ 9,303,662.58

INCOME

	Gross Premiums	Deduct Reinsurance	Deduct Return Prem. on Pol. Canceled
Fidelity	\$ 2,062,585.07	\$ 131,507.15	\$ 174,401.79
Surety	3,076,236.80	231,277.06	570,276.08
Totals	\$ 5,138,821.87	\$ 362,784.21	\$ 744,677.87

	Deduct Prem. on Pol. Not Taken	Total Deductions	Net Premiums
Fidelity	\$ 126,969.54	\$ 432,878.48	\$ 1,629,706.59
Surety	68,728.80	870,282.54	2,905,984.26
Totals	\$ 195,698.34	\$ 1,303,161.02	\$ 3,835,690.85

Interest:

On mortgage loans.....	\$ 2,904.93
On collateral loans.....	6,411.85
On bonds and dividends on stock.....	184,957.02
From other sources.....	22,881.60
Rents	289,943.23
Total interests and rents.....	512,099.23
From all other sources, total.....	7,709.00
Profit on sale or maturity of ledger assets.....	27,767.20
Increase in book value of ledger assets.....	273,162.80
Total income	\$ 4,658,429.18
Sum	\$ 13,959,091.76

DISBURSEMENTS

	Gross Amount Paid	Deduct Reinsurance	Deduct Salvage	Total Deductions	Net Amount Paid Policyholders
Fidelity	\$ 537,326.39	\$ 14,977.28	\$ 172,662.08	\$ 187,830.36	\$ 349,495.03
Surety	628,117.44	47,028.61	311,781.02	368,909.63	279,307.81
Totals	\$ 1,175,443.83	\$ 62,005.89	\$ 484,443.10	\$ 646,648.99	\$ 628,794.84

Investigation and adjustment of claims.....	\$ 97,512.12
Commissions or brokerage to agents (less amount received on return premiums and reinsurances).....	622,953.39
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....	445,252.47
Salaries, traveling and all other expenses of agents not paid by commissions.....	821,925.00

Inspections (other than medical and claim).....	29,115.00
Rents	58,330.84
Repairs and expenses (other than taxes) on real estate.....	181,490.50
Taxes on real estate.....	85,815.12
State taxes on premiums.....	55,541.31
Insurance department license and fees.....	30,697.85
All other licenses, fees and taxes.....	10,589.43
Legal expenses	3,797.26
Advertising	18,676.19
Printing and stationery.....	40,291.51
Postage, telegraph, telephone and express.....	40,039.09
Furniture and fixtures.....	7,273.10
Stockholders for interest or dividends.....	300,000.00
Other disbursements, total.....	31,635.31
Unearned reinsurance, December 31, 1915.....	\$ 44,837.61
Unearned reinsurance, December 31, 1916.....	5,794.90
Checks of other parties in process of collection December 31, 1915, cashed.....	2,013.46
Loss on sale or maturity of ledger assets.....	79,438.44
Decrease in book value of ledger assets.....	154,041.25
Total disbursements	\$ 3,775,179.79
Balance	\$ 10,183,911.97

LEDGER ASSETS

Book value of real estate.....	\$ 3,166,047.91
Mortgage loans on real estate, first liens.....	75,821.89
Loans secured by pledge of bonds, stocks or other collaterals.....	205,116.28
Cost value of bonds and stocks.....	4,333,421.33
Cash in office.....	2,500.00
Deposits in trust companies and banks not on interest.....	361,641.80
Deposits in trust companies and banks on interest.....	785,678.07
Gross premiums in course of collection, viz:	

	On Policies or Renewals Issued on or after October 1, 1916	On Policies or Renewals Issued Prior to October 1, 1916	
Fidelity	\$ 179,976.99	\$ 48,287.36	
Surety	304,517.84	242,731.76	
Totals	\$ 484,494.83	\$ 291,019.12	775,513.95
Other ledger assets, total.....			478,168.74
Ledger assets as per balance.....			\$ 10,183,911.97

NON-LEDGER ASSETS

Interest due and accrued on bonds.....	\$ 30,226.23
Rents due and accrued.....	10,280.03
Total	40,506.25
Market value of real estate over book value.....	248,902.00
Gross assets	\$ 10,473,870.31

DEDUCT ASSETS NOT ADMITTED

Premiums in course of collection written prior to October 1, 1916.....	\$ 291,019.12
Book value of ledger assets over market value.....	116,961.23
Special deposits to secure liabilities.....	201,092.12
Total	608,472.57
Total admitted assets.....	\$ 9,864,897.74

LIABILITIES

Losses and Claims	Reported or in Process of Adjustment	Incurred but not Reported	Resisted
Fidelity	\$ 112,092.12	\$ 184,838.27	\$ 88,146.97
Surety	9,009.50	200,677.25	204,902.97
Totals	\$ 121,071.62	\$ 475,515.52	\$ 293,049.94

	Deduct Reinsurance	Net Unpaid Claims Except Liability Claims	Est. Exp. of Investm't and Adjustment of Unpaid Claims	Total
Fidelity	\$ 6,037.92	\$ 378,402.04	\$ 12,500.00	\$ 396,939.96
Surety	58,166.40	411,422.22	12,500.00	422,088.62
Totals	\$ 64,204.32	\$ 789,824.26	\$ 25,000.00	\$ 879,028.58

Total unpaid claims except liability claims..... \$ 514,826.26

Total unpaid claims and expenses of settlement..... \$ 514,826.26

Unearned premiums at 75 per cent on risks running one year or less..... \$ 50,272.53

Unearned premiums at 50 per cent on risks running one year or less..... 1,838,726.43

Unearned premiums at 100 per cent on risks running one year or less..... 74,700.22

Unearned premiums pro rata on risks running more than one year..... 297,608.60

Total unearned premiums..... 2,567,458.68

Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1918, viz:

Fidelity..... \$ 28,532.31

Surety..... 48,784.08

Total commissions, brokerage, etc., as above..... 77,316.39

Salaries, rents, expenses, bills, fees, etc., due or accrued..... 67,075.60

State, county and municipal taxes due or accrued..... 67,808.01

Reinsurance..... 5,794.90

Advance premiums (100 per cent)..... 25,145.30

All other liabilities, total..... 232,100.45

Total amount of all liabilities except capital..... \$ 2,575,822.99

Capital actually paid up in cash..... \$ 5,000,000.00

Surplus over all liabilities..... 1,280,074.73

Surplus as regards policyholders..... 6,288,074.73

Total..... \$ 9,864,897.74

EXHIBIT OF PREMIUMS

	Surety	Fidelity
In force December 31, 1918.....	\$ 2,672,440.48	\$ 2,655,735.78
Written or renewed during the year.....	2,076,286.80	2,062,285.07
Totals.....	\$ 4,748,727.28	\$ 4,718,020.85
Deduct expirations and cancellations.....	2,806,338.67	1,706,120.55
Balance.....	\$ 1,942,388.61	\$ 1,921,900.30
Deduct reinsured policies.....	228,027.09	124,963.22
Net in force December 31, 1918.....	\$ 1,714,361.52	\$ 1,796,937.08

Total dividends declared from organization, cash..... \$ 9,987,500.00
Total losses incurred during the year (less reinsurance)..... 672,392.91

BUSINESS IN THE STATE OF IOWA DURING 1916

	Gross Premiums	Gross Losses Paid
Fidelity.....	\$ 47,227.50	\$ 25,183.50
Surety.....	51,821.62	1,859.51
Totals.....	\$ 99,049.12	\$ 27,043.01

BANKERS ACCIDENT INSURANCE COMPANY

Located at Seventh and Locust Streets, Des Moines, Iowa.

Incorporated March 20, 1892.

Commenced Business May 8, 1892.

F. L. Miner, President.

J. A. Kizer, Secretary.

CAPITAL

Capital stock paid up in cash.....	\$ 100,000.00
Amount of ledger assets December 31 of previous year.....	279,495.19
Extended at.....	\$ 279,495.19

INCOME

	Gross Premiums	Deduct Reinsurance	Deduct Return Prem. on Pol. Cancelled
Accident and health.....	\$ 426,904.09	\$ 1,812.08	\$ 1,926.74
Accident and health.....	Deduct Prem. on Pol. Not Taken	Total Deductions	Net Premiums
Accident and health.....	\$ 62,115.01	\$ 65,851.93	\$ 361,052.16
Policy fees required or represented by applications.....			13,884.00
Interest:			
On mortgage loans.....	\$ 9,378.33		
On bonds and dividends on stock.....	600.00		
From other sources.....	59.27		
Total Interest.....			10,037.60
Total Income.....			\$ 384,975.76
Sum.....			\$ 664,468.95

DISBURSEMENTS

	Gross Amount Paid	Deduct Reinsurance	Net Amount Paid Policyholders
Accident.....	\$ 50,880.79	\$ 1,375.00	\$ 49,505.79
Health.....	66,723.90		166,238.99
Totals.....	\$ 117,604.69	\$ 1,375.00	\$ 166,238.78

Investigation and adjustment of claims.....	\$ 2,570.07
Policy fees retained by agents.....	12,846.00
Commissions or brokerage to agents (less amount received on return premiums and reinsurance).....	66,795.86
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....	40,713.55
Salaries, traveling and all other expenses of agents not paid by commissions.....	10,522.92
Medical examiners' fees and salaries.....	1,015.50
Inspections (other than medical and claim).....	259.00
Rents.....	2,540.00

Taxes on real estate.....	9.17
State taxes on premiums.....	4,098.28
Insurance department license and fees.....	254.30
All other licenses, fees and taxes.....	3,122.22
Legal expenses.....	1,015.70
Advertising.....	2,651.27
Printing and stationery.....	4,774.32
Postage, telegraph, telephone and express.....	3,522.12
Furniture and fixtures.....	1,142.35
Stockholders for interest or dividends.....	8,090.00
Other disbursements, total.....	3,712.58
Agents' balances charged off.....	1,877.85
Total disbursements.....	\$ 265,552.56
Balance.....	\$ 290,239.29

LEDGER ASSETS

Book value of real estate.....	\$ 190.00
Mortgage loans on real estate, first liens.....	175,180.00
Book value of bonds and stocks.....	11,000.00
Cash in office.....	428.72
Deposits in trust companies and banks not on interest.....	22,212.35
Deposits in trust companies and banks on interest.....	1,955.31
Gross premiums in course of collection, viz:	
On Policies or Renewals Issued on or after October 1, 1916.....	\$ 44,067.58
On Policies or Renewals Issued Prior to October 1, 1916.....	\$ 22,866.96
Totals.....	\$ 66,934.54
Other ledger assets, total.....	11,388.22
Ledger assets as per balance.....	\$ 290,250.29

NON-LEDGER ASSETS

Interest due and accrued on	
Mortgages.....	\$ 1,729.76
Bonds.....	91.67
Total.....	1,821.43
Other non-ledger assets, total.....	6,456.00
Gross assets.....	\$ 307,429.82

DEDUCT ASSETS NOT ADMITTED

Bills receivable.....	\$ 5,000.00
Supplies, printed matter and stationery.....	1,400.00
Premiums in course of collection written prior to October 1, 1916.....	22,866.96
Total.....	29,266.96
Total admitted assets.....	\$ 298,162.86

LIABILITIES

Losses and Claims	Reported or in Process of Adjustment	Incurred but not Reported	Net Unpaid Claims Except Liability Claims	Est. Exp. of Unpaid Claims	Total
Accident.....	\$ 10,282.47	\$ 500.00	\$ 16,983.47	\$ 100.00	\$ 27,865.94
Health.....	5,191.40	300.00	6,462.40	75.00	6,566.80
Totals.....	\$ 15,473.87	\$ 800.00	\$ 23,445.87	\$ 175.00	\$ 34,974.74

Total unpaid claims and expenses of settlement.....	\$ 17,510.87
Total unearned premiums.....	101,217.87
Total commissions, brokerage, etc.....	9,500.00
Salaries, rents, expenses, bills, fees, etc., due or accrued.....	837.61
State, county and municipal taxes due or accrued.....	6,275.00
Advance premiums (10 per cent).....	1,400.00
Total amount of all liabilities except capital.....	\$ 124,050.35
Capital actually paid up in cash.....	\$ 100,000.00
Surplus over all liabilities.....	34,113.31
Surplus as regards policyholders.....	124,113.31
Total.....	\$ 268,162.86

EXHIBIT OF PREMIUMS

	Health and Accident
In force December 31, 1915.....	\$ 181,108.76
Written or renewed during the year.....	426,904.09
Totals.....	\$ 608,012.85
Deduct expirations and cancellations.....	403,764.43
Balance.....	\$ 204,248.42
Deduct reinsured policies.....	1,812.68
Net in force December 31, 1916.....	\$ 202,435.74
Total dividends declared from organization, cash.....	\$ 11,500.00
Total losses incurred during the year (less reinsurance).....	158,442.93

BUSINESS IN THE STATE OF IOWA DURING 1916

	Gross Premiums	Gross Losses Paid
Accident.....	\$ 250,101.19	\$ 96,857.19
Health.....		43,419.02
Totals.....	\$ 250,101.19	\$ 140,276.21

BANKERS CASUALTY COMPANY

Located at Minneapolis, Minnesota
 Incorporated October 18, 1906. Commenced Business December 21, 1906.
 R. B. Beson, President. S. L. Beson, Secretary.

CAPITAL

Capital stock paid up in cash.....	\$ 100,000.00
Amount of ledger assets December 31 of previous year.....	\$ 218,244.18
Extended at.....	\$ 318,244.18

INCOME

	Gross Premiums	Deduct Reinsurance	Deduct Return Prem. on Pol. Cancelled
Accident and health.....	\$ 187,749.24	\$ 133.29	\$ 466.97
Deduct Prem. on Pol. Not Taken.....	\$ 456.55		
Accident and health.....	\$ 456.55	\$ 1,079.72	\$ 156,078.22
Policy fees required or represented by applications.....			\$ 25,879.00

Interest:

On mortgage loans.....	\$ 2,003.09	
On bonds and dividends on stock.....	6,150.00	
From other sources.....	3.75	
Total interest.....		10,056.84
From all other sources, total.....		12,533.83
Agents' balances previously charged off.....		347.05
Total income.....	\$ 265,806.24	
Sum.....	\$ 484,150.42	

DISBURSEMENTS

	Net Amount Paid Policyholders
Accident and Health.....	\$ 62,287.79
Investigation and adjustment of claims.....	454.29
Policy fees retained by agents.....	25,806.50
Commissions or brokerage to agents (less amount received on return premiums and reinsurances).....	50,158.61
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....	29,474.62
Salaries, traveling and all other expenses of agents not paid by commissions.....	6,326.97
Medical examiners' fees and salaries.....	316.00
Rents.....	4,500.50
State taxes on premiums.....	2,300.26
Insurance department license and fees.....	1,226.95
All other licenses, fees and taxes.....	80.83
Legal expenses.....	625.00
Advertising.....	710.23
Printing and stationery.....	7,761.62
Postage, telegraph, telephone and express.....	5,461.73
Furniture and fixtures.....	1,469.00
Stockholders for interest or dividends.....	16,523.72
Other disbursements, total.....	14,988.42
Agents' balances charged off.....	4,286.26
Decrease in book value of ledger assets.....	300.00
Total disbursements.....	\$ 252,347.97
Balance.....	\$ 229,802.45

LEDGER ASSETS

Mortgage loans on real estate, first liens.....	\$ 66,600.00	
Book value of bonds and stocks.....	120,249.15	
Cash in office.....	7,522.42	
Deposits in trust companies and banks not on interest.....	5,628.92	
Deposits in trust companies and banks on interest.....	88.20	
Gross premiums in course of collection, viz:		
On Policies or Renewals Issued on or after October 1, 1916.....	\$ 2,145.50	\$ 19,322.42
On Policies or Renewals Issued Prior to October 1, 1916.....		
Totals.....	\$ 2,145.50	\$ 19,322.42
Bills receivable.....		40.00
Total.....	\$ 229,806.47	
Deduct ledger liability.....		284.23
Ledger assets as per balance.....	\$ 230,522.45	

NON-LEDGER ASSETS

Interest due and accrued on		
Mortgages.....	\$ 1,422.65	
Bonds.....	1,922.16	
Stocks and notes.....	25.45	
Total.....		2,969.26
Market value of bonds and stocks over book value.....		156.85
Other non-ledger assets, total.....		6,283.00
Gross assets.....		\$ 230,150.56

DEDUCT ASSETS NOT ADMITTED

Bills receivable, \$40.00; furniture and fixtures, \$3,900.00.....	\$ 2,940.00
Supplies, printed matter and stationery.....	2,301.00
Premiums in course of collection written prior to October 1, 1916.....	19,322.42
Total.....	25,767.42
Total admitted assets.....	\$ 204,388.14

LIABILITIES

Losses and Claims	Adjusted	Reported or In Process of Adjustment	Net Unpaid Claims Except Liability Claims	Total
Accident and health.....	\$ 4,129.67	\$ 6,436.88	\$ 10,626.53	\$ 10,626.53
Total unpaid claims and expenses of settlement.....				\$ 10,626.53
Unearned premiums at 50 per cent on risks running one year or less.....			\$ 24,710.61	
Total unearned premiums.....				24,710.61
Salaries, rents, expenses, bills, fees, etc. due or accrued.....				2,247.08
State, county and municipal taxes due or accrued.....				5,750.00
Dividends declared and unpaid to stockholders.....				4,236.03
Total amount of all liabilities except capital.....				\$ 55,569.30
Capital actually paid up in cash.....			\$ 100,000.00	
Surplus over all liabilities.....			48,709.54	
Surplus as regards policyholders.....				148,709.84
Total.....				\$ 204,388.14

EXHIBIT OF PREMIUMS

In force December 31, 1915.....		Accident and Health	
Written or renewed during the year.....	\$ 27,506.60		\$ 187,749.24
Totals.....	\$ 225,329.24		158,412.47
Deduct expirations and cancellations.....			505.60
Balance.....	\$ 66,926.77		66,926.77
Deduct reinsured policies.....			66,926.77
Net in force December 31, 1916.....	\$ 23,000.00		65,904.50
Total dividends declared from organization, cash.....			
Total losses incurred during the year (less reinsurance).....			

BUSINESS IN THE STATE OF IOWA DURING 1916

Accident and health.....	\$ 14,921.26	Gross Premiums	\$ 3,799.54	Gross Losses Paid
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CHICAGO BONDING AND SURETY COMPANY

Located at No. 29 So. LaSalle Street, Chicago, Illinois.

Incorporated August 1, 1912.

Commenced Business November 29, 1912.

A. J. Sabath, President.

Oliver F. Roberts, Secretary.

CAPITAL

Capital stock paid up in cash.....	\$ 250,000.00	
Amount of ledger assets December 31 of previous year \$	42,850.94	
Surplus paid in by stockholders.....	35,200.00	
Extended at		\$ 488,050.94

INCOME

	Gross Premiums	Deduct Reinsurance	Deduct Return Prem. on Pol. Cancelled	
Fidelity	\$ 110,848.78	\$ 30,749.43	\$ 17,117.23	
Surety	216,913.37	13,258.69	35,120.98	
Totals	\$ 327,762.15	\$ 44,008.12	\$ 52,238.21	
				Total Deductions
Fidelity		\$ 27,926.60	\$ 82,922.10	
Surety		28,428.67	172,641.90	
Totals		\$ 56,355.27	\$ 255,564.00	
Interest:				
On mortgage loans.....		\$ 5,371.29		
On bonds and dividends on stock.....		6,733.37		
From other sources.....		1,119.72		
Rents.....		69.00		
Total interests and rents.....			13,393.38	
Profit on sale or maturity of ledger assets.....			54.00	
Total Income			\$ 268,755.28	
Sum			\$ 737,846.22	

DISBURSEMENTS

	Gross Amount Paid	Deduct Reinsurance	Deduct Salvage	Total Deductions	Net Amount Paid Policyholders
Fidelity	\$ 7,268.42	\$ 2,294.53	\$ 2,294.53	\$ 4,973.89	\$ 2,294.53
Surety	52,030.55	3,363.54	20,218.42	23,581.96	28,448.59
Total	\$ 59,298.97	\$ 5,658.07	\$ 22,512.95	\$ 29,171.02	\$ 30,127.95

Investigation and adjustment of claims.....	\$ 32,161.54
Commissions or brokerage to agents (less amount received on return premiums and reinsurances).....	65,821.72
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....	56,026.04
Salaries, traveling and all other expenses of agents not paid by commissions.....	5,307.10
Rents.....	4,649.00
Repairs and expense (other than taxes) on real estate.....	100.40
State taxes on premiums.....	3,288.89

Insurance department license and fees.....	2,268.78
All other licenses, fees and taxes.....	1,165.94
Legal expenses.....	9,680.84
Advertising.....	4,282.57
Printing and stationery.....	2,193.35
Postage, telegraph, telephone and express.....	4,700.00
Furniture and fixtures.....	1,701.11
Stockholders for interest or dividends.....	300.00
Other disbursements, total.....	439.47
Total disbursements	\$ 236,039.47
Balance	\$ 521,805.55

LEDGER ASSETS

Book value of real estate.....	\$ 5,930.00
Mortgage loans on real estate.....	125,228.12
Book value of bonds and stocks.....	167,216.25
Cash in office.....	5,369.55
Deposits in trust companies and banks not on interest.....	5,612.75
Deposits in trust companies and banks on interest.....	85,228.33
Gross premiums in course of collection, viz.:	

	On Policies or Renewals Issued on or after October 1, 1916	On Policies or Renewals Issued Prior to October 1, 1916	
Fidelity	\$ 7,033.22	\$ 17,780.21	
Surety	31,426.78	18,204.00	
Totals	\$ 38,460.00	\$ 35,984.22	74,444.22
Bills receivable			22,719.98
Other ledger assets, total.....			28,333.93
Ledger assets as per balance.....			\$ 521,805.55

NON-LEDGER ASSETS

Interest due and accrued on:		
Mortgages.....	\$ 2,925.39	
Bonds.....	2,928.85	
Total		4,984.41
Other non-ledger assets, total.....		18,379.05
Gross assets		\$ 543,361.34

DEDUCT ASSETS NOT ADMITTED

Bills receivable	\$ 22,719.98
Premiums in course of collection written prior to October 1, 1916.....	37,985.22
Book value of ledger assets over market value.....	7,651.57
Total	68,356.77
Total admitted assets.....	\$ 475,004.57

LIABILITIES

Losses and Claims	Adjusted	Reported or in Process of Adjustment	Retained	Net Unpaid Claims Except Liability Claims	Total
Fidelity	\$ 6,247.00	\$ 6,247.00	\$ 6,247.00	\$ 6,247.00	\$ 6,247.00
Surety	1,400.00	322.00	33,910.00	40,742.00	40,642.00
Totals	\$ 1,400.00	\$ 322.00	\$ 40,157.00	\$ 46,989.00	\$ 46,889.00

Total unpaid claims and expenses of settlement.....	\$	46,889.00
Unearned premiums at 50 per cent on risks running one year or less.....	\$	130,526.80
Unearned premiums pro rata on risks running more than one year.....		23,678.61
Total unearned premiums.....		144,205.41
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1916, viz:		
Fidelity.....	\$	3,205.18
Surety.....		6,416.35
Total commissions, brokerage, etc., as above.....		9,621.53
Salaries, rents, expenses, bills, fees, etc., due or accrued.....		543.42
State, county and municipal taxes due or accrued.....		2,500.00
Reinsurance.....		8,387.09
Total amount of all liabilities except capital.....	\$	211,941.00
Capital actually paid up in cash.....	\$	250,000.00
Surplus over all liabilities.....		17,058.91
Surplus as regards policyholders.....		267,063.51
Total.....	\$	479,004.57

EXHIBIT OF PREMIUMS

In force December 31, 1915.....	Surety	Fidelity
Written or renewed during the year.....	\$ 152,780.87	\$ 85,026.27
Totals.....	\$ 264,994.44	\$ 205,873.08
Deduct expirations and cancellations.....	100,691.82	100,377.00
Balance.....	\$ 204,002.02	\$ 105,497.43
Deduct reinsured policies.....	22,161.70	16,204.55
Net in force December 31, 1916.....	\$ 181,840.92	\$ 89,292.88
Total dividends declared from organization, cash.....		12,500.00
Total losses incurred during the year (less reinsurance)		25,673.03

BUSINESS IN THE STATE OF IOWA DURING 1916

Fidelity.....	Gross Premiums
Surety.....	\$ 2,498.43
Total.....	\$ 18,920.43

CONTINENTAL CASUALTY COMPANY OF HAMMOND, INDIANA

General Offices Chicago, Illinois.

Incorporated November, 1897.

Commenced Business December, 1897.

H. G. B. Alexander, President,

W. H. Betts, Secretary.

CAPITAL

Capital stock paid up in cash.....	\$	300,000.00
Amount of ledger assets December 31, of previous year.....	\$	2,250,454.01
Extended at.....	\$	2,550,454.01

INCOME

	Gross Premiums	Deduct Reinsurance	Deduct Return Prem. on Pol. Cancelled
Accident.....	\$ 2,792,204.87	\$ 66,907.43	\$ 21,074.74
Health.....	777,004.59	1,640.38	4,195.18
Liability.....	309,538.34	4,001.55	1,922.54
Workmen's compensation.....	452,350.67	\$ 222.90	2,531.04
Automobile property damage.....	27,873.92	-----	910.54
Workmen's collective.....	4,959.74	-----	-----
Totals.....	\$ 4,773,931.14	\$ 80,782.06	\$ 30,634.96
	Deduct Prem. on Pol. Not Taken	Total Deductions	Net Premiums
Accident.....	\$ 53,148.01	\$ 631,120.18	\$ 2,101,074.69
Health.....	95,375.23	101,209.09	673,795.50
Liability.....	44,474.60	50,348.51	150,209.83
Workmen's compensation.....	61,834.23	72,599.37	356,731.39
Automobile property damage.....	14,018.00	14,928.54	43,944.39
Workmen's collective.....	-----	-----	4,959.74
Totals.....	\$ 738,798.67	\$ 870,215.69	\$ 3,403,606.43
Policy fees required or represented by applications.....			88,463.00
Interest:			
On mortgage loans.....	\$	25,803.07	
On collateral loans.....		14.49	
On bonds and dividends on stock.....		22,538.80	
From other sources.....		1,429.36	
Rents.....		1,309.92	
Total interests and rents.....			51,587.56
From all other sources, total.....			40,000.00
Agents' balances previously charged off.....			454.54
Increase in book value of ledger assets.....			15,406.96
Total income.....			\$ 3,599,610.51
Sum.....			\$ 5,856,994.92

DISBURSEMENTS

	Gross Amount Paid	Deduct Reinsurance	Total Deductions	Net Amount Paid Policyholders
Accident.....	\$ 875,679.16	\$ 50,290.43	\$ 90,591.40	\$ 824,798.73
Health.....	322,854.37	511.05	511.05	322,343.34
Liability.....	37,888.52	-----	-----	37,888.52
Workmen's compensation.....	141,670.40	-----	-----	141,670.40
Auto property damage.....	11,405.91	-----	-----	11,405.91
Workmen's collective.....	2,009.99	-----	-----	2,009.99
Totals.....	\$ 1,390,948.81	\$ 50,601.48	\$ 90,591.40	\$ 1,349,805.93

Investigation and adjustment of claims.....	\$	30,183.24
Policy fees retained by agents.....		88,463.00
Commissions or brokerage to agents (less amount received on return premiums and reinsurances).....		875,571.57
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....		281,014.56
Salaries, traveling and all other expenses of agents not paid by commissions.....		198,907.79
Medical examiners' fees and salaries.....		15,169.15
Inspections (other than medical and claim).....		27,105.68
Rents.....		5.30
Repairs and expenses (other than taxes) on real estate.....		-----

Taxes on real estate.....	569.31
State taxes on premiums.....	59,491.70
Insurance department license and fees.....	11,897.41
All other licenses, fees and taxes.....	6,336.79
Legal expenses.....	28,329.48
Advertising.....	16,240.58
Printing and stationery.....	31,142.74
Postage, telegraph, telephone and express.....	20,123.85
Furniture and fixtures.....	6,894.11
Stockholders for interest or dividends.....	60,000.00
Other disbursements, total.....	21,908.43
Agents' balances charged off.....	1,116.03
Borrowed money and interest thereon.....	40,349.99
Loss on sale or maturity of ledger assets.....	62.50
Decrease in book value of ledger assets.....	71.42
Total disbursements.....	\$ 3,186,057.41
Balance.....	\$ 2,670,007.11

LEDGER ASSETS

Book value of real estate.....	\$ 75,000.00
Mortgage loans on real estate, first liens.....	691,350.00
Book value of bonds and stocks.....	645,829.93
Cash in office.....	2,900.00
Deposits in trust companies and banks not on interest.....	2,736.22
Deposits in trust companies and banks on interest.....	128,844.72
Gross premiums in course of collection, viz.:	

On Policies or Renewals issued on or after October 1, 1916	On Policies or Renewals issued Prior to October 1, 1916
------------------------------------------------------------	---------------------------------------------------------

Accident.....	\$ 621,691.94	\$ 60.00
Health.....	173,885.07	188.49
Liability.....	19,461.84	1,961.59
Workmen's compensation.....	78,838.59	5,096.33
Automobile property damage.....	5,069.83	432.40
Totals.....	\$ 900,967.87	\$ 8,597.51

Bills receivable.....	3,112.40
Other ledger assets, total.....	291,284.46
Ledger assets as per balance.....	\$ 2,670,007.11

NON-LEDGER ASSETS

Interest due and accrued on	
Mortgages.....	\$ 12,106.62
Bonds.....	5,224.56
Total.....	17,488.18
Gross assets.....	\$ 2,687,495.29

DEDUCT ASSETS NOT ADMITTED

Agents balances.....	\$ 77,332.94
Bills receivable.....	3,112.40
Furniture and fixtures.....	84,809.63
Premiums in course of collection written prior to October 1, 1916.....	8,351.51
Book value of ledger assets over market value.....	23,079.54
Total.....	196,786.02
Total admitted assets.....	\$ 2,490,699.27

LIABILITIES

Losses and Claims	Adjusted	Reported or in Process of Adjustment	Inured but not Reported	Retired
Accident.....	\$ 12,299.71	\$ 81,559.22	\$ 6,500.00	\$ 36,730.00
Health.....		8,272.48	2,000.00	2,480.00
Automobile property damage.....		6,051.00		250.00
Totals.....	\$ 12,299.71	\$ 95,882.70	\$ 8,500.00	\$ 40,480.00

Losses and Claims	Deduct Reinsurance	Net Unpaid Claims Except Liability Claims	Est. Exp. of Investm't and Unpaid Claims	Total
Accident.....	\$ 11,800.00	\$ 122,068.58	\$ 800.00	\$ 129,458.98
Health.....		19,722.48	150.00	19,902.48
Automobile property damage.....		6,301.00		
Totals.....	\$ 11,800.00	\$ 148,092.41	\$ 1,000.00	\$ 149,092.41

Total unpaid claims except liability claims.....	\$ 149,092.41
Special reserve for unpaid liability and workmen's compensation losses.....	150,948.21
Total unpaid claims and expenses of settlement.....	\$ 300,040.62
Total unearned premiums.....	1,170,188.84

Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1916, viz.:

Accident.....	\$ 90,602.00
Automobile property damage.....	1,220.77
Health.....	30,010.87
Workmen's compensation.....	14,067.30
Liability.....	5,141.62
Total commissions, brokerage, etc., as above.....	141,198.16

Salaries, rents, expenses, bills, fees, etc., due or accrued.....	12,019.67
All other liabilities, total.....	256,656.98
Total amount of all liabilities except capital.....	\$ 1,890,669.27
Capital actually paid up in cash.....	\$ 300,000.00
Surplus over all liabilities.....	300,000.00
Surplus as regards policyholders.....	600,000.00
Total.....	\$ 2,490,669.27

EXHIBIT OF PREMIUMS

	Accident	Health	Liability
In force December 31, 1915.....	\$ 1,447,546.28	\$ 229,648.24	\$ 79,062.58
Written or renewed during the year.....	2,792,294.87	777,904.50	309,558.34
Totals.....	\$ 4,239,841.15	\$ 1,007,552.74	\$ 388,620.92
Deduct expirations and cancellations.....	2,016,223.20	728,636.29	147,448.20
Balance.....	\$ 1,623,221.95	\$ 288,916.45	\$ 141,172.72
Deduct reinsured policies.....	68,085.74	1,603.54	4,001.35
Net in force December 31, 1916.....	\$ 1,555,136.21	\$ 287,312.91	\$ 137,171.37

	Workmen's Compensation	Automobile Property Damage	Workmen's Collective
In force December 31, 1915.....	\$ 81,485.15	\$ 16,995.86	
Written or renewed during the year.....	432,330.67	57,872.93	\$ 4,939.74
Totals	\$ 513,815.82	\$ 74,868.79	\$ 4,939.74
Deduct expirations and cancellations.....	316,737.17	36,543.97	4,939.74
Balance	\$ 197,078.65	\$ 38,324.82	
Deduct reinsured policies.....	8,232.90		
Net in force December 31, 1916.....	\$ 188,845.75	\$ 38,324.82	
Total dividends declared from organization, cash.....			\$ 852,000.00
Total losses incurred during the year (less reinsurance)			1,450,972.05

BUSINESS IN THE STATE OF IOWA DURING 1916

	Gross Premiums	Gross Losses Paid
Accident	\$ 40,412.65	\$ 17,309.24
Health	10,842.11	2,801.64
Liability	1,723.94	
Workmen's compensation	3,769.68	301.60
Automobile property damage.....	42.43	
Totals	\$ 56,790.81	\$ 20,412.48

EMPLOYERS INDEMNITY CORPORATION

Located at Nos. 214-220 Commerce Building, Kansas City, Missouri.

Incorporated January 30, 1914.

Commenced Business July 1, 1914.

E. G. Trimble, President.

John Woodhead, Secretary.

CAPITAL

Capital stock paid up in cash.....	\$ 250,000.00
Amount of ledger assets December 31, of previous year	\$ 388,958.41
Extended at	\$ 388,958.41

INCOME

	Gross Premiums	Deduct Reinsurance	Deduct Return Prem on Pol. Cancelled
Accident	\$ 9,742.59	\$ 1,689.10	\$ 744.45
Liability	41,859.13		22,101.14
Workmen's compensation	109,216.69	2,125.19	32,543.80
Automobile and teams property damage..	10,869.46		7,441.22
Totals	\$ 171,687.87	\$ 3,814.29	\$ 56,630.61

	Total Deductions	Net Premiums
Accident	\$ 2,424.61	\$ 7,317.92
Liability	22,101.14	19,757.99
Workmen's compensation	34,468.99	74,747.50
Automobile and teams property damage.....	7,441.22	9,428.24
Totals	\$ 66,435.96	\$ 111,251.65

Interest:

On mortgage loans	\$ 8,518.54
On collateral loans.....	153.00
On bonds and dividends on stock.....	5,781.84
From other sources.....	3,123.57
Total interests and rents.....	17,576.95

Profit on sale or maturity of ledger assets.....	501.00
Total income	\$ 129,337.46
Sum	\$ 518,295.87

DISBURSEMENTS

	Net Amount Paid Policyholders
Accident	\$ 2,415.39
Liability	3,894.00
Workmen's compensation	10,568.37
Automobile and teams property damage.....	1,923.96
Totals	\$ 18,801.72

Investigation and adjustment of claims.....	\$ 4,412.16
Commissions or brokerage to agents (less amount received on return premiums and reinsurances).....	20,750.60
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes.....	6,325.03
Salaries, traveling and all other expenses of agents not paid by commissions.....	1,015.48
Medical examiners' fees and salaries.....	2.00
State taxes on premiums.....	845.03
Insurance department license and fees.....	1,070.00
All other licenses, fees and taxes.....	278.28
Legal expenses	3,363.04
Printing and stationery.....	223.65
Stockholders for interest or dividends.....	14,342.20
Other disbursements, total.....	7,262.24
Total disbursements	\$ 78,691.49
Balance	\$ 439,604.38

LEDGER ASSETS

Mortgage loans on real estate, first liens.....	\$ 203,300.00
Book value of bonds and stocks.....	131,061.85
Deposits in trust companies and banks on interest.....	38,268.08
Gross premiums in course of collection, viz.:	

	On Policies or Renewals Is- sued on or after October 1, 1916	On Policies or Renewals Is- sued Prior to October 1, 1916	
Accident	\$ 697.10	\$ 444.70	
Liability	7,557.43	6,575.10	
Workmen's compensation	21,134.27	2,030.54	
Automobile and teams property damage.....	1,169.66	780.72	
Totals	\$ 30,558.46	\$ 9,831.06	40,389.52

Bills receivable	11,664.33
Other ledger assets, total.....	15,000.00
Ledger assets as per balance.....	\$ 439,604.38

NON-LEDGER ASSETS

Interest due and accrued on	
Mortgages	\$ 3,774.55
Bonds	2,646.10
Other assets	1,026.30
Total	7,446.95
Other non-ledger assets, total.....	7,190.55
Gross assets	\$ 453,647.98

DEDUCT ASSETS NOT ADMITTED

Bills receivable	\$ 11,664.33	
Premiums in course of collection written prior to October 1, 1916	5,831.66	
Total		17,495.99
Total admitted assets	\$ 422,152.59	

LIABILITIES

		Reported or in Process of Adjustment
Accident	\$ 125.00	
Automobile and teams property damage	417.88	
Totals	\$ 542.88	

Special reserve for unpaid liability and workmen's compensation losses	\$ 56,124.70	
Total unpaid claims and expenses of settlement	\$ 56,667.58	
Unearned premiums at 50 per cent on risks running one year or less	\$ 47,327.13	47,327.13
Total unearned premiums		47,327.13
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1916, viz.:		
Automobile and teams property damage	\$ 585.11	
Workmen's compensation	5,272.77	
Liability	4,235.76	
Total commissions, brokerage, etc., as above		10,093.64
State, county and municipal taxes due or accrued	100.00	
Reinsurance	56.40	
All other liabilities, total	4,246.77	
Total amount of all liabilities except capital	\$ 112,569.54	
Capital actually paid up in cash	\$ 250,000.00	
Surplus over all liabilities	69,859.05	
Surplus as regards policyholders	219,583.05	
Total	\$ 422,152.59	

EXHIBIT OF PREMIUMS

	Accident	Liability	Auto and Team	
			Workmen's Compensation	Property Damage
In force December 31, 1915	\$ 13,555.63	\$ 28,337.67	\$ 1,492.65	
Written or renewed during the year	9,742.33	41,839.12	269,216.69	10,869.46
Totals	23,297.96	70,176.79	270,709.34	11,362.11
Deduct expirations and cancellations	5,365.23	27,295.33	81,838.40	2,124.54
Balance	17,932.73	42,881.46	188,870.94	9,237.57
Deduct reinsured policies	1,689.16		2,125.19	
Net in force December 31, 1916	\$ 16,243.57	\$ 42,881.46	\$ 186,745.75	\$ 9,237.57
Total dividends declared from organization, cash	\$ 2,697.14	\$ 28,119.43	\$ 53,610.77	\$ 10,226.97
Total losses incurred during the year (less reinsurance)			\$ 24,343.20	\$ 43,398.18

BUSINESS IN THE STATE OF IOWA DURING 1916

	Gross Premiums	Gross Losses Paid
Accident	\$ 80.00	
Liability	149.00	
Workmen's compensation	2,222.06	29.00
Automobile property damage	57.00	
Totals	\$ 2,509.06	\$ 29.00

THE U. S. BRANCH OF THE EMPLOYERS LIABILITY ASSURANCE CORPORATION, LTD., OF LONDON, ENGLAND

Located at No. 23 Broad St., Boston, Mass.
Incorporated October, 1880. Commenced Business April, 1881.
Samuel Appleton, U. S. Manager.

CAPITAL

Amount of ledger assets December 31, of previous year	\$ 9,165,461.45
Extended at	\$ 9,165,461.45

INCOME

	Gross Premiums	Deduct Reinsurance	Return Canceled
Accident	\$ 372,763.26	\$ 11,129.12	\$ 21,635.31
Health	111,578.72	2,285.17	9,090.71
Liability	4,096,354.28	61.93	565,711.89
Workmen's compensation	98,167.83	735.68	1,347,867.14
Fidelity	8,282.12	1,036.09	11,944.19
Surety	123,744.27	572.68	1,853.04
Plate glass	369,523.89	3,019.90	3,944.77
Steam boiler	336,669.69	18,227.56	19,965.82
Burglary and theft	26,009.66	3,874.98	3,471.15
Fly wheel	761,833.36		115,209.39
Automobile property damage	7,974.31		1,467.43
Workmen's collective			
Totals	\$ 13,210,728.69	\$ 41,214.20	\$ 2,114,970.66

Deduct Prem. on Pol.

	Not Taken	Total Deductions	Net Premiums
Accident	\$ 17,389.03	\$ 56,373.46	\$ 392,390.11
Health	6,819.42	18,111.20	92,467.42
Liability	362,646.77	798,481.60	2,297,872.59
Workmen's compensation	143,905.99	1,491,064.91	4,791,222.64
Fidelity	1,921.01	14,921.23	83,186.53
Surety	217.08	2,744.83	3,437.32
Plate glass	4,990.30	8,964.01	114,830.24
Steam boiler	2,695.69	21,993.89	78,539.00
Burglary and theft	14,969.53	51,292.91	234,816.18
Fly wheel	7,946.15	7,946.15	16,714.23
Automobile property damage	60,876.65	165,570.95	836,532.41
Workmen's collective	603.00	2,009.43	5,904.88
Totals	\$ 447,739.86	\$ 2,670,754.82	\$ 6,636,973.87

Interest:

On bonds and dividends on stock	\$ 315,366.10
From other sources	6,422.45
Total interest	\$ 321,788.55
Agents' balances previously charged off	2,044.95
Increase in book value of ledger assets	102,155.50
Total income	\$ 16,094,603.28
Sum	\$ 19,250,964.58

DISBURSEMENTS

	Gross Amount Paid	Deduct Reinsurance	Deduct Salvage	Total Deductions	Net Amount Paid Policyholders
Accident	\$ 128,603.73				\$ 128,603.73
Health	40,623.95				40,623.95
Liability	1,210,603.90				1,210,603.90
Workmen's compensation	2,236,336.43	156.77		156.77	2,236,236.45
Plate glass	27,492.17		13,672.73	13,672.73	16,823.71
Steam boiler	3,334.78				3,334.78
Burglary, theft	65,159.69				65,159.69
Auto property damage	153,729.62				153,729.62
Workmen's collective	309.78				309.78
Totals	3,875,037.77	156.77	13,672.73	13,829.50	3,861,208.27

Investigation and adjustment of claims	\$ 704,908.50
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)	1,817,881.61
Salaries, fees and all other compensation of officers, directors, trustees and home office employees	183,494.97
Salaries, traveling and all other expenses of agents not paid by commissions	139,898.14
Medical examiners' fees and salaries	163.89
Inspections (other than medical and claim)	130,734.23
Rents	39,881.17
State taxes on premiums	138,823.10
Insurance department license and fees	9,588.05
All other licenses, fees and taxes	88,931.42
Legal expenses	17,055.96
Advertising	17,822.60
Printing and stationery and supplies	75,445.84
Postage, telegraph, telephone and express	34,221.53
Furniture and fixtures	11,866.34
Remitted to head office	316,707.25
Other disbursements, total	61,208.54
Agents' business charged off	3,475.87
Decrease in book value of ledger assets	50,313.31
Total disbursements	\$ 7,714,885.73
Balance	\$ 11,544,919.10

LEDGER ASSETS

Book value of bonds and stocks	\$ 8,822,195.00
Cash in office	2,137.88
Deposits in trust companies and banks not on interest	2,865.12
Deposits in trust companies and banks on interest	4,119.67
Cash deposited with trustees with Kidder, Peabody & Co. on interest	236,255.96

EMPLOYERS LIABILITY ASSURANCE CORPORATION

Gross premiums in course of collection, viz.:

	On Policies or Renewals Issued on or after October 1, 1916	On Policies or Renewals Issued Prior to October 1, 1916
Accident	\$ 98,331.78	\$ 2,186.03
Health	22,885.60	1,220.25
Liability	758,741.29	25,113.77
Workmen's compensation	1,121,286.14	74,569.12
Fidelity	9,727.49	273.34
Surety	511.18	59.00
Plate glass	71,656.23	294.38
Steam boiler	54,105.52	578.88
Burglary and theft	166,737.53	361.61
Fly wheel	2,118.14	
Automobile property damage	134,518.76	4,265.63
Workmen's collective	2,169.28	189.92
Totals	\$ 2,547,686.90	\$ 134,661.57
Other ledger assets, total		1,600.00
Ledger assets as per balance		\$ 11,544,919.10

NON-LEDGER ASSETS

Interest due and accrued on bonds	\$ 114,447.15
Gross assets	\$ 11,659,366.25

DEDUCT ASSETS NOT ADMITTED

Premiums in course of collection written prior to October 1, 1916	\$ 134,661.57
Total admitted assets	\$ 11,524,704.68

LIABILITIES

	Reported or in Process of Adjustment	Incurred but not Reported	Resisted
Accident	\$ 62,180.00	\$ 5,000.00	\$ 20,220.00
Health	9,720.00	4,000.00	
Fidelity	21,085.00	3,700.00	20,400.00
Plate glass	8,315.00	4,600.00	
Burglary and theft	15,500.00	5,000.00	
Automobile property damage	29,145.00	12,000.00	
Workmen's collective	200.00	250.00	
Totals	\$ 148,115.00	\$ 25,000.00	\$ 45,630.00

	Net Unpaid Claims	Est. Exp. of adjustment of Invest'm't and Unpaid Claims	Total
Accident	\$ 64,360.00	\$ 5,070.00	\$ 69,430.00
Health	12,720.00	510.00	13,230.00
Fidelity	49,125.00	1,495.00	50,620.00
Surety	22,815.00	100.00	22,915.00
Plate glass	39,269.00	82.00	39,351.00
Burglary and theft	71,145.00	5,115.00	76,260.00
Automobile property damage	319.00	15.00	334.00
Workmen's collective			
Totals	\$ 228,745.00	\$ 9,567.00	\$ 238,312.00

Total unpaid claims, except liability claims.....	\$ 228,305.00
Total reserve for unpaid liability and compensation losses	\$ 3,643,000.00
Total unpaid claims and expenses of settlement.....	\$ 3,871,305.00
Total unearned premiums	3,837,430.25
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1916, viz.:	
Accident	\$ 42,292.41
Fidelity	3,448.12
Steam boiler	5,934.77
Automobile property damage	37,830.40
Health	11,587.79
Surety	285.07
Burglary and theft	46,800.44
Workmen's collective	550.78
Workmen's compensation	237,718.02
Liability	235,784.25
Plate glass	32,060.16
Fly wheel	639.30
Total commissions, brokerage, etc., as above.....	655,362.11
Salaries, rents, expenses, bills, fees, etc., due or accrued	75,000.00
State, county and municipal taxes due or accrued.....	100,000.00
All other liabilities, total	590,000.00
Total amount of all liabilities except capital.....	\$ 9,109,108.50
Statutory deposit	200,000.00
Surplus as regards policyholders	2,415,506.18
Total	\$ 11,524,704.68

EXHIBIT OF PREMIUMS

	Accident	Health	Liability	Workmen's Compensation
In force December 31, 1915.....	\$ 267,341.19	\$ 68,461.65	\$ 2,701,617.31	\$ 2,197,296.25
Written or renewed during the year	373,763.59	111,578.72	4,066,354.28	6,287,187.55
Totals	\$ 641,104.78	\$ 180,040.37	\$ 6,767,971.59	\$ 8,394,393.80
Deduct expirations and cancellations	321,167.74	92,458.90	3,616,423.94	5,530,298.24
Balance	\$ 319,937.04	\$ 87,581.47	\$ 3,151,547.65	\$ 2,864,095.56
Deduct reinsured policies	10,983.59	2,235.90	16.61	
Net in force December 31, 1916	\$ 308,953.45	\$ 85,345.57	\$ 3,151,531.04	\$ 2,864,095.56

	Plate Glass	Fly Wheel	Surety	Fidelity
In force December 31, 1915.....	\$ 41,491.19	\$ 19,629.45	\$ 7,953.68	\$ 78,216.41
Written or renewed during the year	123,774.27	26,060.66	5,582.12	96,107.85
Totals	\$ 165,265.46	\$ 45,690.11	\$ 13,535.80	\$ 174,324.26
Deduct expirations and cancellations	51,087.11	4,177.89	9,376.71	91,886.87
Balance	\$ 114,178.35	\$ 41,512.22	\$ 7,159.09	\$ 84,437.39
Deduct reinsured policies.....	4,324.98		572.68	1,093.59
Net in force December 31, 1916	\$ 114,178.35	\$ 37,287.24	\$ 6,586.41	\$ 83,343.80

	Steam Boiler	Burglary and Theft	Automobile Property Damage	Workmen's Collective
In force December 31, 1915.....	\$ 111,004.21	\$ 228,574.28	\$ 433,491.91	\$ 3,456.98
Written or renewed during the year	100,532.89	506,009.09	701,802.26	7,974.21
Totals	\$ 211,537.10	\$ 734,583.37	\$ 1,135,294.17	\$ 11,431.19
Deduct expirations and cancellations	51,211.70	197,128.09	604,409.05	7,631.76
Balance	\$ 160,325.40	\$ 537,455.28	\$ 530,885.12	\$ 4,799.43
Deduct reinsured policies.....	5,588.70	17,223.17		
Net in force December 31, 1916	\$ 154,736.70	\$ 520,232.11	\$ 530,476.07	\$ 4,799.43
Total dividends declared from organization, cash.....				\$ 462,500.00
Total losses incurred during the year (less reinsurance)				5,023,265.39

BUSINESS IN THE STATE OF IOWA DURING 1916

	Gross Premiums	Gross Losses Paid
Accident	\$ 2,089.78	\$ 5,417.91
Health	357.34	
Liability	10,614.55	5,551.75
Workmen's compensation	28,423.85	9,270.19
Fidelity	577.48	
Surety	5.00	
Plate glass	2,311.65	371.94
Steam boiler	463.29	375.00
Burglary and theft	1,315.07	303.50
Automobile property damage	1,257.81	177.08
Totals	\$ 47,354.79	\$ 21,466.47

EMPLOYERS MUTUAL CASUALTY ASSOCIATION OF IOWA

Located at No. 708 Crocker Bldg., Des Moines, Iowa.
 Incorporated March, 1911. Commenced Business June, 1913.
 John A. Gunn, President. J. A. Eddy, Secretary.

CAPITAL

Amount of ledger assets December 31, of previous year \$	53,218.69
Extended at	\$ 53,218.69

INCOME

	Gross Premiums	Deduct Reinsurance	Return Prem. on Pol. Cancelled
Liability	\$ 10,152.30	\$ 5,618.79	\$ 1,533.77
Workmen's compensation	80,779.91	5,876.03	13,208.06
Totals	\$ 90,932.21	\$ 11,494.82	\$ 14,741.83

	Total Deductions	Net Premiums
Liability	\$ 10,152.30	
Workmen's compensation	19,084.69	67,695.22
Totals	\$ 29,237.00	\$ 67,695.22

Interest	953.63
From all other sources, total.....	2,968.00
Total income	\$ 71,616.85
Sum	\$ 124,835.54

DISBURSEMENTS

	Group Amount Paid	Deduct Salvage	Net Amount Paid Policyholders
Workmen's compensation	\$ 46,594.81	\$ 3.21	\$ 46,591.60
Investigation and adjustment of claims			\$ 983.09
Commissions or brokerage to agents (less amount received on return premiums and reinsurance)			101.90
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees			2,756.96
Salaries, traveling and all other expenses of agents not paid by commissions			733.72
Inspections (other than medical and claim)			2,177.88
Rents			636.68
State taxes on premiums			457.00
Insurance department license and fees			284.20
All other licenses, fees and taxes			158.23
Legal expenses			154.06
Advertising			158.22
Printing and stationery			544.21
Postage, telegraph, telephone and express			804.09
Furniture and fixtures			122.05
Other disbursements, total			2,615.88
Total disbursements			\$ 67,280.37
Balance			\$ 57,455.17

LEDGER ASSETS

Cash in office	\$ 57.50
Deposits in trust companies and banks not on interest	\$ 8,962.62
Deposits in trust companies and banks on interest	40,445.45

Gross premiums in course of collection, viz:

	On Policies or Renewals Issued on or after October 1, 1916	On Policies or Renewals Issued Prior to October 1, 1916	
Liability	\$ 1,239.80		
Workmen's compensation	6,315.72	64.62	
Totals	\$ 7,555.52	\$ 64.62	\$ 7,620.14
Bills receivable			968.26
Ledger assets as per balance			\$ 3,455.17

NON-LEDGER ASSETS

Interest accrued on certificates of deposit	\$ 1,100.90
Gross assets	\$ 5,616.07
Total admitted assets	\$ 32,616.07

LIABILITIES

Reserve for unpaid liability and workmen's compensation losses	\$ 19,000.27
Unearned premiums on risks running one year or less	\$ 16,092.79
Total unearned premiums	\$ 35,092.79
Salaries, rents, expenses, bills, fees, etc., due or accrued	60.00
State, county and municipal taxes due or accrued	750.00
Return premiums	41.16
Reinsurance	1,005.40
Advance premiums (100 per cent.)	26.04
All other liabilities, total	2,920.11
Total amount of all liabilities except capital	\$ 39,965.77

Surplus over all liabilities	15,655.50
Total	\$ 58,616.67

EXHIBIT OF PREMIUMS

	Liability	Workmen's Compensation
In force December 31, 1915	\$ 42,665.77	\$ 42,665.77
Written or renewed during the year	10,152.56	86,779.91
Totals	\$ 52,818.33	\$ 129,445.68
Deduct expirations and cancellations	1,303.77	83,537.98
Balance	\$ 5,514.56	\$ 45,907.70
Deduct reinsured policies	8,618.79	5,838.63
Net in force December 31, 1916	\$ 46,225.77	\$ 40,069.07
Total losses incurred during the year (less reinsurance)	\$ 49,730.82	

BUSINESS IN THE STATE OF IOWA DURING 1916

	Gross Premiums	Gross Losses Paid
Liability	\$ 10,152.56	
Workmen's compensation	86,779.91	47,364.69
Totals	\$ 96,932.47	\$ 47,364.69

THE EUROPEAN ACCIDENT INSURANCE CO., LTD., LONDON, ENGLAND

Located at No. 123 William Street, New York, N. Y.
 Incorporated May 10, 1911. Commenced Business in U. S. Sept. 29, 1911.
 Pester and Folsom, Inc., U. S. Managers.

CAPITAL

Amount of ledger assets December 31, of previous year	\$ 1,773,695.71
Extended at	\$ 1,772,665.71

INCOME

	Gross Premiums	Deduct Return Prem. on Pol. Cancelled	Total Deductions	Net Premiums
Accident	\$ 563,523.08	\$ 112,659.91	\$ 112,659.91	\$ 450,863.07
Health	160,250.02	49,517.98	49,517.98	110,732.04
Liability	142,701.50	24,648.10	24,648.10	118,053.40
Workmen's compensation	87,458.88	22,707.36	22,707.36	64,751.52
Fidelity	50,901.47	8,596.64	8,596.64	42,304.83
Surety	73,078.90	30,350.55	30,350.55	42,728.35
Steam boiler	10,867.37	2,993.36	2,993.36	8,874.01
Burglary and theft	230,824.46	71,803.22	71,803.22	159,021.24
Fly wheel	1,436.45	502.80	502.80	933.65
Totals	\$ 1,480,234.13	\$ 313,632.12	\$ 313,632.12	\$ 1,166,602.01
Interest:				
On bonds and dividends on stock			\$ 61,576.25	
From other sources			3,437.00	
Total interest				65,013.25
Profit on sale or maturity of ledger assets				2,350.96
Total income				\$ 1,233,966.22
Sum				\$ 2,400,568.23

DISBURSEMENTS

	Gross Amount Paid	Deduct Salvage	Total Deductions	Net Amount Paid Policyholders
Accident	\$ 204,207.55			\$ 204,207.55
Health	21,847.18			21,847.18
Liability	20,087.02			20,087.02
Fidelity	2,007.09	120.05	120.05	1,887.04
Surety	22,126.71	1,958.01		20,168.70
Steam boiler	6,205.00			6,205.00
Burglary and theft	61,625.73	1,808.19	1,808.19	59,817.54
Totals	\$ 290,722.45	\$ 2,068.75	\$ 2,068.75	\$ 286,585.70

Investigation and adjustment of claims	\$ 14,602.95
Commissions or brokerage to agents (less amount received on return premiums and reinsurance)	265,202.50
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees	503.00
Salaries, traveling and all other expenses of agents not paid by commissions	16,748.95
Inspections (other than medical and claim)	84.24
Rents	1,518.19
State taxes on premiums	2,035.49
Insurance department license and fees	761.41
All other licenses, fees and taxes	207.23
Legal expenses	92.00
Advertising	263.16
Printing and stationery	408.95
Postage, telegraph, telephone and express	242.00
Furniture and fixtures	152.00
Other disbursements, total	26,579.20
Loss on sale or maturity of ledger assets	2,576.85
Total disbursements	\$ 825,029.72
Balance	\$ 2,158,732.30

LEDGER ASSETS

Book value of bonds and stocks	\$ 1,788,531.96
Cash in office	25.00
Deposits in trust companies and banks not on interest	412.45
Deposits in trust companies and banks on interest	96,527.50
Gross premiums in course of collection, viz:	

	On Policies or Renewals Issued on or after October 1, 1916
Accident	\$ 91,569.16
Health	22,475.11
Liability	20,250.13
Workmen's compensation	6,224.39
Fidelity	11,005.15
Surety	16,626.29
Steam boiler	1,995.38
Burglary and theft	12,676.11
Fly wheel	166.56
Total	\$ 212,225.12
Ledger assets as per balance	\$ 2,158,732.30

NON-LEDGER ASSETS

Interest due and accrued on bonds	\$ 55,004.92
Market value of bonds and stocks over book value	22,009.54
Gross assets	\$ 2,155,746.76
Total admitted assets	\$ 2,165,746.76

LIABILITIES

Losses and Claims	Adjusted	Reported or in Process of Adjustment	Incurred but not Reported
Accident	\$ 27,622.23	\$ 152,018.95	\$ 45,005.62
Health	11,278.80	22,828.16	6,800.44
Fidelity	4,827.53	10,226.25	2,117.86
Surety		17,798.22	5,259.80
Burglary and theft	30,659.69	21,663.04	6,485.92
Totals	\$ 75,786.06	\$ 224,608.72	\$ 67,499.61

	Net Unpaid Claims Except Liability Claims	Est. Exp. of Investigation and Adjust. of Unpaid Claims	Total
Accident	\$ 224,626.56	\$ 1,905.18	\$ 226,531.74
Health	41,007.40	35.00	41,042.40
Fidelity	18,327.46	262.61	18,590.07
Surety	22,026.21	130.06	22,156.27
Burglary and theft	38,799.46	773.45	39,572.91
Totals	\$ 365,897.09	\$ 2,376.87	\$ 368,273.96

Total unpaid claims except liability claims	\$ 365,474.25
Special reserve for unpaid liability and workmen's compensation losses	292,543.29
Total unpaid claims and expenses of settlement	\$ 658,017.55

Unearned premiums at 50 per cent on risks running one year or less	\$ 479,834.73
Unearned premiums pro rata on risks running more than one year	98,539.20
Total unearned premiums	\$ 578,373.93

Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1916, viz:	\$ 35,029.22
----------------------------------------------------------------------------------------------------------------------	--------------

Accident	\$ 3,576.23
Fidelity	477.17
Steam boiler	12,792.44
Health	5,234.57
Surety	27,933.48
Burglary and theft	13,117.13
Liability	58.23
Fly wheel	
Total commissions, brokerage, etc., as above	\$ 68,202.67

Salaries, rents, expenses, bills, fees, etc., due or accrued	\$ 250.00
State, county and municipal taxes due or accrued	10,000.00
All other liabilities, total, contingent reserve	127,782.31
Total amount of all liabilities except capital	\$ 1,445,746.76

Surplus as regards policyholders	\$ 150,000.00
Total	\$ 2,165,746.76

EXHIBIT OF PREMIUMS

	Accident	Health	Liability
In force December 31, 1915.....	\$ 351,384.75	\$ 111,364.27	\$ 72,395.75
Written or renewed during the year.....	569,503.08	189,550.01	142,796.50
Totals	\$ 920,887.83	\$ 300,914.28	\$ 215,192.25
Deduct expirations and cancellations.....	497,800.01	166,470.92	198,848.24
Net in force December 31, 1916	\$ 423,087.82	\$ 134,443.37	\$ 116,344.01

	Workmen's Compensation	Ply Wheel	Surety
In force December 31, 1916.....	\$ 58,191.98	\$ 2,302.95	\$ 48,695.78
Written or renewed during the year.....	87,958.98	1,436.45	73,653.50
Totals	\$ 146,150.96	\$ 3,839.40	\$ 122,349.28
Deduct expirations and cancellations.....	113,355.83	1,941.60	63,781.43
Net in force December 31, 1916	\$ 32,795.13	\$ 2,478.80	\$ 58,567.85

	Fidelity	Steam Boiler and Theft	Burglary
In force December 31, 1915.....	\$ 39,532.67	\$ 19,241.29	\$ 306,258.19
Written or renewed during the year.....	50,501.47	10,957.37	339,829.80
Totals	\$ 90,034.14	\$ 30,198.76	\$ 646,087.99
Deduct expirations and cancellations.....	36,683.27	8,974.94	263,697.80
Net in force December 31, 1916	\$ 53,350.87	\$ 21,223.82	\$ 382,390.19
Total losses incurred during the year (less reinsurance)			\$ 285,514.85

BUSINESS IN THE STATE OF IOWA DURING 1916

	Gross Premiums	Gross Losses Paid
Accident.....	\$ 3,794.32	\$ 1,091.94
Health.....	890.54	125.01
Liability.....	240.47	-----
Workmen's compensation.....	1,871.91	-----
Fidelity.....	908.01	-----
Surety.....	1,273.29	-----
Steam boiler.....	718.71	-----
Burglary and theft.....	3,460.73	246.15
Totals	\$ 11,869.69	\$ 1,467.10

FEDERAL CASUALTY COMPANY

Located at No. 479 Woodward Avenue, Detroit, Michigan.

Incorporated March 19, 1907.

Commenced Business May 2, 1906.

V. D. Cliff, President.

L. E. Daly, Secretary.

CAPITAL

Capital stock paid up in cash.....	\$ 200,000.00
Amount of ledger assets December 31, of previous year.....	\$ 423,275.64
Extended at	\$ 423,275.64

INCOME

	Gross Premiums	Deduct Return Prem. on Pol. Cancelled	Net Premiums
Accident and health.....	\$ 27,764.65	\$ 779.78	\$ 26,984.87
Policy fees required or represented by applications.....			49,883.00
Interest:			
On mortgage loans.....		\$ 849.00	
On bonds and dividends on stock.....		14,262.21	
From other sources.....		275.76	
Rents.....		5,214.00	
Total interests and rents			39,391.67

Agents' balances previously charged off.....	73.59
Profit on sale or maturity of ledger assets.....	6,981.76
Total income	\$ 433,962.99
Sum	\$ 877,239.02

DISBURSEMENTS

	Net Amount Paid Policyholders
Accident and health.....	\$ 168,891.26
Investigation and adjustment of claims.....	671.53
Policy fees retained by agents.....	49,840.70
Commissions or brokerage to agents (less amount received on return premiums and reinsurance).....	111,850.35
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....	31,298.37
Salaries, traveling and all other expenses of agents not paid by commissions.....	6,520.05
Medical examiners' fees and salaries.....	376.88
Rents.....	5,064.55
Taxes on real estate.....	2,133.60
State taxes on premiums.....	6,257.43
Insurance department license and fees.....	1,745.10
All other licenses, fees and taxes.....	493.65
Legal expenses.....	260.84
Advertising.....	822.17
Printing and stationery.....	2,908.41
Postage, telegraph, telephone and express.....	3,807.84
Furniture and fixtures.....	210.48
Stockholders for interest or dividends.....	45,000.00
Other disbursements, total.....	6,131.46
Loss on sale or maturity of ledger assets.....	1,425.50
Total disbursements	\$ 437,741.60
Balance	\$ 439,497.42

LEDGER ASSETS

Book value of real estate.....	\$ 99,109.98
Mortgage loans on real estate, first liens.....	36,000.00
Book value of bonds and stocks.....	283,219.40
Cash in office.....	1,212.58
Deposits in trust companies and banks not on interest.....	2,800.60
Ledger assets as per balance	\$ 439,498.02

NON-LEDGER ASSETS

Interest due and accrued on.....	\$ 236.00
Mortgages.....	6,258.40
Bonds.....	6,508.40
Total	\$ 13,002.80
Gross assets	\$ 452,498.82

DEDUCT ASSETS NOT ADMITTED

Book value of ledger assets over market value.....	\$ 17,291.96
Idaho irrigation interest due.....	1,800.00
Total	\$ 19,091.96
Total admitted assets	\$ 433,406.86

LIABILITIES

	Reported or in Process of Adjustment	Resisted
Accident and Health.....	\$ 18,862.56	\$ 121.28
Total		
Accident and Health.....	\$ 19,003.84	
Total unpaid claims and expenses of settlement.....	\$ 19,602.34	
Total unearned premiums.....	17,395.50	
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1916, viz.:		
Accident and health.....	\$ 2,250.00	
Total commissions, brokerage, etc., as above.....	3,250.00	
Salaries, rents, expenses, bills, fees, etc., due or accrued.....	500.00	
State, county and municipal taxes due or accrued.....	7,400.00	
Interest due or accrued.....	2,000.00	
Accrued taxes on real estate.....	500.00	
Total amount of all liabilities except capital.....	\$ 49,219.80	
Capital actually paid up in cash.....	\$ 300,000.00	
Surplus over all liabilities.....	177,075.00	
Surplus as regards policyholders.....	377,075.00	
Total.....	\$ 476,994.48	

EXHIBIT OF PREMIUMS

	Accident and Health
In force December 31, 1915.....	\$ 15,617.54
Written or renewed during the year.....	377,794.65
Totals.....	\$ 393,382.19
Deduct expirations and cancellations.....	384,116.63
Balance.....	\$ 17,265.56
Deduct reinsured policies.....	
Net in force December 31, 1916.....	\$ 17,265.56
Total dividends declared from organization, cash, \$381,000.00; stock, \$100,000.00.....	\$ 381,000.00
Total losses incurred during the year (less reinsurance).....	\$ 137,058.65

BUSINESS IN THE STATE OF IOWA DURING 1916

	Gross Premiums	Gross Losses Paid
Accident and health.....	\$ 30,783.03	\$ 9,992.34

FEDERAL LIFE INSURANCE COMPANY
ACCIDENT DEPARTMENT

Located at Nos. 166-168 North Michigan Blvd., Chicago, Illinois.
Incorporated September 8, 1899. Commenced Business May 5, 1900.
Isaac Miller Hamilton, President. Chas. S. Rannella, Secretary.

INCOME

	Gross Premiums	Deduct Reinsurance	Deduct Return Premiums Cancelled
Accident.....	\$ 67,678.12	\$ 711.90	\$ 108.10
Health.....	25,529.06		36.40
Totals.....	\$ 93,207.18	\$ 711.90	\$ 144.50
Deduct Prem. on Pol. Not Taken			
Accident.....	\$ 1,305.27	2,215.27	65,492.85
Health.....	930.18	966.38	22,821.48
Totals.....	\$ 2,235.45	2,181.65	98,314.33
Policy fees required or represented by applications.....			10,146.00
Received from Am. Bankers Ins. Co. for assuming accident and health risks.....			43,014.60
Agents' balances previously charged off.....			89.87
Total income.....			\$ 151,996.10

DISBURSEMENTS

	Gross Amount Paid	Deduct Reinsurance	Total Deductions	Net Amount Paid Policyholders
Accident.....	\$ 27,373.84	\$ 1,704.29	\$ 1,704.29	\$ 25,669.55
Health.....	14,248.88			14,248.88
Totals.....	\$ 41,722.72	\$ 1,704.29	\$ 1,704.29	\$ 40,018.43
Investigation and adjustment of claims.....				\$ 37.12
Policy fees retained by agents.....				10,146.00
Commissions or brokerage to agents (less amount received on return premiums and reinsurances).....				26,826.84
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....				6,803.39
Salaries, traveling and all other expenses of agents not paid by commissions.....				4,112.04
Medical examiners' fees and salaries.....				223.70
Inspections (other than medical and claim) information bureau.....				434.99
State taxes on premiums.....				1,515.91
All other business, fees and taxes.....				800.50
Legal expenses.....				383.27
Printing and stationery.....				2,953.56
Postage, telegraph, telephone and express.....				2,087.23
Furniture and fixtures.....				83.56
Other disbursements, total.....				3,596.95
Total disbursements.....				\$ 100,501.21
Balance.....				\$ 51,674.99

LEDGER ASSETS

Deposits in trust companies and banks on interest.....	\$ 51,674.99
Ledger assets as per balance.....	\$ 51,674.99

NON-LEDGER ASSETS

Premiums in course of collection effective after October 1, 1916, accident, \$10,984.11; health, \$4,017.30.....	15,000.71
Gross assets.....	\$ 66,501.69
Total admitted assets.....	\$ 66,501.69

LIABILITIES

Losses and Claims	Reported or In Process of Adjustment	Incurred but not Reported	Resisted
Accident.....	\$ 2,444.99	\$ 2,800.87	\$ 2,700.00
Health.....	1,294.74		
Totals.....	\$ 3,739.73	\$ 2,800.87	\$ 2,700.00

	Net Unpaid Claims Except Liability Claims	Total
Accident.....	\$ 8,605.86	\$ 8,605.86
Health.....	1,294.74	1,294.74
Totals.....	\$ 9,900.60	\$ 9,900.60

Total unpaid claims and expense of settlement.....	9,930.60
Total unearned premiums.....	48,690.91
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1916, viz.:	
Accident.....	\$ 1,954.39
Health.....	1,392.95
Total commissions, brokerage, etc., as above.....	3,347.34
Salaries, rents, expenses, bills, fees, etc., due or accrued.....	2,202.32
State, county and municipal taxes due or accrued.....	1,294.88
Total amount of all liabilities.....	\$ 64,706.05
Surplus over all liabilities.....	1,795.55
Total.....	\$ 66,501.60
Capital actually paid up in cash.....	\$ 300,000.00
Surplus over all liabilities.....	82,732.08
Surplus as regards policyholders, life department, \$80,996.53; accident, \$1,795.55.....	282,732.08
Total.....	\$ 3,914,445.03

EXHIBIT OF PREMIUMS

	Accident
In force December 31, 1915.....	\$ 1,549.27
Written or renewed during the year.....	188,546.98
Totals.....	\$ 190,096.25
Deduct expirations and cancellations.....	97,004.30
Balance.....	\$ 93,091.75
Deduct reinsured policies.....	1,539.29
Net in force December 31, 1916.....	\$ 91,552.46
Total dividends declared from organization, cash.....	\$ 20,455.60
Total losses incurred during the year (less reinsurance).....	\$ 41,562.88

BUSINESS IN THE STATE OF IOWA DURING 1916

	Gross Premiums	Gross Losses Paid
Accident.....	\$ 1,771.66	\$ 102.14

THE FIDELITY AND CASUALTY COMPANY OF NEW YORK

Located at Nos 90-91 Liberty Street and 97-103 Cedar Street, New York City.
Incorporated March 30, 1876. Commenced Business May 1, 1876.
Robert J. Hillas, President. Theodore E. Gaty, Vice-Pres. & Secretary.

CAPITAL

Capital stock paid up in cash.....	\$ 1,000,000.00
Amount of ledger assets December 31, of previous year.....	\$ 12,287,268.22
Extended at.....	\$ 13,287,268.22

INCOME

	Gross Premiums	Deduct Reinsurance	Return on Pol. Canceled
Accident.....	\$ 2,338,739.77	\$ 218,978.63	\$ 46,302.94
Health.....	1,788,467.35	363,927.21	25,508.49
Liability.....	2,557,408.24	1,329.18	144,899.80
Fidelity.....	2,104,091.07	23,397.	122,675.89
Surety.....	441,985.48	55,188.04	30,249.37
Plate glass.....	554,738.17	73,691.26	20,645.45
Steam boiler use and occupancy.....	567,868.78	764.95	10,876.93
Burglary and theft.....	751,949.51	77,810.73	52,422.02
Fly wheel and use and occupancy.....	840,528.91	88,693.15	20,391.46
Automobile property damage and collision.....	157,293.75	5,866.25	6,365.67
Workmen's collective.....	332,495.39		17,319.13
Totals.....	\$ 13,226,145.39	\$ 685,981.53	\$ 516,377.50

	Deduct Prem. on Pol. Not Taken	Total Deductions	Net Premiums
Accident.....	\$ 444,061.00	\$ 709,402.57	\$ 1,640,337.20
Health.....	300,869.90	356,305.70	1,232,161.73
Liability.....	385,454.95	531,147.33	2,056,263.71
Fidelity.....	161,000.80	704,961.52	2,329,442.55
Surety.....	31,473.61	145,898.42	236,075.06
Plate glass.....	70,372.64	364,619.35	396,118.82
Steam boiler and use and occupancy.....	163,618.06	165,199.94	592,161.84
Burglary and theft.....	149,051.79	379,656.11	672,891.49
Fly wheel and use and occupancy.....	126,511.80	245,425.41	595,112.59
Automobile property damage and collision.....	17,331.58	29,738.33	377,310.72
Workmen's collective.....	63,437.75	80,776.88	251,718.71
Totals.....	\$ 2,230,658.45	\$ 3,552,717.28	\$ 9,673,428.11

Total net premiums.....	\$ 9,673,428.11
Interest:	
On collateral loans.....	\$ 908.59
On bonds and dividends on stock.....	475,065.32
From other sources.....	13,552.75
Rents.....	130,655.45
Total interests and rents.....	614,212.10
From all other sources, total.....	301,178.03
Agents' balances previously charged off.....	755.81
Profit on sale or maturity of ledger assets.....	178,556.71
Total income.....	\$ 10,967,730.76
Sum.....	\$ 21,955,319.08

DISBURSEMENTS

	Gross Amount Paid	Deduct Reinsurance	Deduct Salvage	Total Deductions	Net Amount Paid Policyholders
Accident	\$ 889,942.08	\$ 67,209.13		\$ 957,151.21	\$ 627,606.55
Health	845,932.74	91,451.13		937,383.87	754,501.61
Liability	960,612.23		12,884.54	973,496.77	869,725.49
Workmen's compensation	1,047,789.30		2,766.38	1,050,555.68	1,045,022.32
Fidelity	80,670.00	5,951.63	22,090.10	108,711.73	61,028.27
Surety	137,916.73	684.15	84,772.23	223,373.11	82,459.35
Plate glass	181,156.44	643.22	4,600.49	5,243.71	175,522.13
Steam boiler and use and occupancy	45,704.84	6,087.34	222.29	6,309.97	29,650.30
Burglary and theft	199,724.61	8,200.47	4,961.01	13,161.48	185,542.52
Fly wheel and use and occupancy	12,575.08				12,575.08
Automobile property damage and collisions	82,300.42		1,200.10	1,200.10	81,099.32
Workmen's collective	736.95				736.95
Totals	\$ 4,280,406.38	\$ 175,457.06	\$ 184,146.46	\$ 369,603.52	\$ 3,900,802.82

Investigation and adjustment of claims	\$ 690,320.92
Commissions or brokerage to agents (less amount received on return premiums and reinsurance)	2,451,761.54
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees	455,546.51
Salaries, traveling and all other expenses of agents not paid by commissions	558,559.16
Medical examiners' fees and salaries	5,527.00
Inspections (other than medical and claim)	353,731.91
Rents	66,718.04
Repairs and expenses (other than taxes) on real estate	58,968.30
Taxes on real estate	26,265.13
State taxes on premiums	149,366.28
Insurance department license and fees	30,908.10
All other licenses, fees and taxes	48,288.79
Legal expenses	3,823.14
Advertising	5,319.55
Printing and stationery	68,682.77
Postage, telegraph, telephone and express	28,283.74
Furniture and fixtures	18,256.52
Stockholders for interest or dividends	574,900.00
Other disbursements, total	169,514.16
Agents' balances charged off	5,359.15
Loss on sale of maturity of ledger assets	3,840.52
Decrease in book value of ledger assets	25,000.00
Total disbursements	\$ 9,202,788.03
Balance	\$ 14,692,231.05

LEDGER ASSETS

Book value of real estate	\$ 1,290,833.45
Book value of bonds and stocks	10,827,062.55
Cash in office	2,119.47
Deposits in trust companies and banks not on interest	197,772.83
Deposits in trust companies and banks on interest	471,587.59
Gross premiums in course of collection, viz.:	

	On Policies or Renewals Issued on or after October 1, 1916	On Policies or Renewals Issued Prior to October 1, 1916	
Accident	\$ 112,110.31	\$ 25,731.41	
Health	401,475.31	22,575.18	
Liability	207,695.99	53,005.74	
Workmen's compensation	413,201.37	153,215.63	
Fidelity	34,723.74	17,294.23	
Surety	55,191.69	42,200.62	
Plate glass	63,313.34	6,299.16	
Steam boiler and use and occupancy	86,723.02	27,466.53	
Burglary and theft	110,922.52	7,916.29	
Fly wheel and use and occupancy	26,003.83	2,261.47	
Automobile property damage and collision	52,103.15	6,485.61	
Workmen's collective	1,260.40	182.83	
Totals	\$ 1,506,951.68	\$ 545,677.89	1,912,629.57
Other ledger assets, total			286,524.50
Ledger assets as per balance			\$ 14,692,231.05
NON-LEDGER ASSETS			
Interest due and accrued on bonds		\$ 91,834.45	
Other assets		3,867.96	
Total			95,722.39
Other non-ledger assets, total			4,247.60
Gross assets			\$ 14,792,501.12

DEDUCT ASSETS NOT ADMITTED

Premiums in course of collection written prior to October 1, 1916	\$ 545,677.89
Overdue and accrued interest on bonds in default	472.30
Book value of ledger assets over market value	419,980.75
Agents' balances and sundry ledger assets	97,437.65
Net special deposits to secure liabilities in Canada and Philadelphia, Pa.	140,137.11
Total	1,003,705.90
Total admitted assets	\$ 13,788,795.22

LIABILITIES

	Reported or In Process of Adjustment	Incurred but not Reported	Resisted
Accident	\$ 289,944.90	\$ 20,000.00	\$ 236,494.90
Health	269,961.59	20,000.00	14,075.00
Fidelity	42,548.00	1,000.00	17,147.00
Surety	119,288.59	5,000.00	9,505.00
Plate glass	14,607.94	32,500.00	
Steam boiler and use and occupancy	3,855.63	5,300.00	3,568.00
Burglary and theft	75,443.00	6,500.00	22,700.00
Fly wheel and use and occupancy	17,500.00		
Automobile property damage and collision	2,775.00	3,000.00	3,790.00
Workmen's collective		200.00	
Totals	\$ 885,576.73	\$ 90,700.00	\$ 309,611.00

	Deduct Reinsurance	Net Unpaid Claims Except Liability Claims	Est. Exp. of Investigation and Adjust. of Claims	Total
Accident	\$ 2,145.83	\$ 254,292.07	\$ 21,665.00	\$ 257,102.90
Health	1,804.16	363,732.64	13,395.00	377,127.64
Fidelity	846.00	59,719.60	1,500.00	61,700.00
Surety	24,731.54	104,397.05	5,300.00	130,428.59
Plate glass		37,147.94	2,315.00	39,462.94
Steam boiler and use and occupancy		14,865.00	1,300.00	16,165.00
Burglary and theft	7,300.00	98,445.00	3,900.00	109,645.00
Fly wheel and use and occupancy		17,500.00	125.00	17,625.00
Automobile property damage and collision		9,515.60	220.00	9,735.60
Workmen's collective		250.00		250.00
Totals	\$ 36,126.53	\$ 1,249,705.29	\$ 60,000.00	\$ 1,299,705.30

Total unpaid claims except liability claims	\$ 1,299,705.29
Special reserve for unpaid liability and workmen's compensation losses	2,150,000.00

Total unpaid claims and expenses of settlement	3,449,705.29
Total unearned premiums	5,380,822.97

Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1916, viz.:

Accident	\$ 39,429.20
Fidelity	8,371.11
Steam boiler and use and occupancy	29,325.12
Automobile property damage and collision	11,327.22
Health	139,552.82
Surety	13,764.64
Burglary and theft	32,822.18
Workmen's collective	190.50
Workmen's compensation	57,608.63
Liability	44,488.05
Plate glass	20,645.55
Fly wheel and use and occupancy	6,422.12

Total commissions, brokerage, etc., as above... 393,136.15

Salaries, rents, expenses, bills, fees, etc., due or accrued	3,666.61
State, county and municipal taxes due or accrued	150,722.35
Reinsurance	57,921.79
All other liabilities, total	1,008,457.30

Total amount of all liabilities except capital... \$ 19,458,652.97

Capital actually paid up in cash	\$ 1,000,000.00
Surplus over all liabilities	2,330,742.36

Surplus as regards policyholders	3,330,742.36
Total	\$ 13,788,705.21

EXHIBIT OF PREMIUMS

	Accident	Health	Liability	Workmen's Compensation
In force December 31, 1915..	\$ 1,896,798.66	\$ 1,329,341.76	\$ 1,667,029.14	\$ 1,473,159.97
Written or renewed during the year	2,396,739.77	1,788,467.52	2,557,468.24	2,534,004.67
Totals	\$ 4,293,538.43	\$ 3,117,809.28	\$ 4,224,497.38	\$ 4,007,164.64
Deduct expirations and cancellations	2,393,649.61	1,736,234.30	2,403,199.98	2,467,337.60
Balance	\$ 1,900,888.82	\$ 1,381,574.98	\$ 1,821,297.40	\$ 1,539,827.04
Deduct reinsured policies...	29,051.42	17,018.47	1,491.32	
Net in force December 31, 1916	\$ 1,871,837.40	\$ 1,364,556.51	\$ 1,819,806.08	\$ 1,539,827.04

	Fly Wheel and Plate Glass	Use and Occupancy	Surety	Fidelity
In force December 31, 1915..	\$ 424,153.23	\$ 222,423.25	\$ 332,232.36	\$ 396,915.20
Written or renewed during the year	567,393.78	137,293.73	554,738.17	441,965.49
Totals	\$ 991,547.01	\$ 359,717.08	\$ 886,970.53	\$ 838,880.69
Deduct expirations and cancellations	514,640.22	111,909.74	425,076.56	298,708.75
Balance	\$ 476,906.79	\$ 247,807.34	\$ 461,893.97	\$ 540,171.94
Deduct reinsured policies...	665.21	7,116.28	78,713.29	24,574.21
Net in force December 31, 1916	\$ 476,241.58	\$ 240,691.06	\$ 383,180.68	\$ 515,607.73

	Steam Boiler and Use and Occupancy	Burglary and Theft	Automobile Property Damage and Collision	Workmen's Collective
In force December 31, 1915..	\$ 1,096,741.22	\$ 843,634.89	\$ 154,322.69	\$ 2,149.97
Written or renewed during the year	751,649.51	840,538.91	322,495.59	1,250.00
Totals	\$ 1,848,390.73	\$ 1,684,173.80	\$ 476,818.28	\$ 4,400.97
Deduct expirations and cancellations	569,980.64	807,224.26	217,063.88	4,677.15
Balance	\$ 1,278,410.09	\$ 876,949.54	\$ 259,754.40	\$ 43.82
Deduct reinsured policies	12,323.29	37,821.55		
Net in force December 31, 1916	\$ 1,266,086.80	\$ 839,127.99	\$ 259,754.40	\$ 43.82
Total dividends declared from organization, cash, \$3,953,730.00; stock, \$250,000.00				\$ 3,707,730.00
Total losses incurred during the year (less reinsurance)				\$ 4,372,217.69

BUSINESS IN THE STATE OF IOWA DURING 1916

	Gross Premiums	Gross Losses Paid
Accident	\$ 21,069.32	\$ 7,921.39
Health	11,151.82	5,746.71
Liability	48,565.59	2,124.10
Workmen's compensation	118,957.51	57,293.82
Fidelity	5,087.71	
Surety	5,814.16	286.50
Plate glass	8,559.07	5,246.77
Steam boiler	28,902.21	261.80
Burglary and theft	14,592.55	998.17
Fly wheel	1,691.82	
Automobile property damage	5,284.91	1,697.48
Workmen's collective	182.67	
Totals	\$ 302,539.34	\$ 80,548.13

FIDELITY AND DEPOSIT CO. OF MARYLAND, BALTIMORE, MD.

Located at N. W. Cor. Charles and Lexington St.
 Incorporated February, 1869. Commenced Business June, 1869.
 Edwin Warfield, President. Robert S. Hart, Secretary.

CAPITAL

Capital stock paid up in cash	\$ 2,000,000.00
Amount of ledger assets December 31, of previous year	12,281,257.78
Extended at	\$ 12,281,257.78

INCOME

	Gross Premiums	Deduct Reinsurance	Deduct Return Prem. on Pol. Cancelled
Accident	\$ 898,871.23	\$ 28,384.46	\$ 28,386.67
Health	296,978.21	19,498.61	17,017.46
Liability	1,621,698.69	14,108.56	205,138.54
Workmen's compensation	817,956.61	783.32	180,572.45
Fidelity	1,470,949.12	113,543.40	141,269.35
Surety	2,628,499.18	180,256.28	182,266.97
Plate glass	430,284.02	35.23	11,148.57
Burglary and theft	421,952.80	87,280.65	21,166.72
Automobile property damage	328,137.57	14,215.97	32,961.38
Workmen's collective	863.96		559.85
Totals	\$ 8,837,204.51	\$ 451,174.07	\$ 730,369.21

	Deduct Prem. on Pol. Not Taken	Total Deductions	Net Premiums
Accident	\$ 161,457.72	\$ 210,859.86	\$ 479,829.37
Health	84,252.73	190,809.82	378,166.41
Liability	324,331.68	552,838.39	1,067,859.29
Workmen's compensation	115,177.63	246,282.59	571,743.21
Fidelity	76,331.17	351,146.92	1,129,802.29
Surety	96,911.23	452,294.58	2,205,204.60
Plate glass	65,221.80	76,565.17	373,742.93
Burglary and theft	71,035.11	183,149.18	238,803.62
Automobile property damage	65,221.80	112,961.50	215,655.98
Workmen's collective		559.85	324.71
Totals	\$ 1,066,163.09	\$ 2,287,649.07	\$ 6,569,555.74

Interest:	
On mortgage loans	\$ 10,312.90
On bonds and dividends on stock	273,442.51
From other sources	56,838.68
Rents	204,895.61
Total interests and rents	\$ 625,378.76
From all other sources, total	143,075.87
Agents' balances previously charged off	1,620.69
Profit on sale or maturity of ledger assets	10,425.89
Increase in book value of ledger assets	96,909.57
Total income	\$ 7,347,066.22
Sum	\$ 10,628,392.00

DISBURSEMENTS

	Gross Amount Paid	Deduct Reinsurance	Deduct Salvage	Total Deductions	Net Amount Paid Policyholders
Accident	\$ 173,446.02	\$ 8,084.32	\$ 52.43	\$ 8,078.75	\$ 165,367.27
Health	127,071.62	8,660.59		8,660.59	118,411.03
Liability	306,191.41				306,191.41
Workmen's compensation	476,868.76				476,868.76
Fidelity	669,211.83	14,906.63	81,602.45	96,508.68	572,703.15
Surety	602,144.78	27,172.24	164,401.09	191,673.33	410,471.45
Plate glass	219,832.12		5,365.40	5,365.40	214,466.72
Burglary and theft	133,817.70	40,627.33	7,866.53	48,493.86	85,323.84
Automobile property damage	96,533.49	7,961.97		7,961.97	88,571.52
Totals	\$ 2,878,844.13	\$ 107,332.68	\$ 233,816.92	\$ 361,149.60	\$ 2,517,694.53

Collection expenses—salvage and recovery	\$ 15,228.11
Investigation and adjustment of claims	405,949.07
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)	1,640,975.29
Salaries, fees and all other compensation of officers, directors, trustees and home office employees	449,135.94
Salaries, traveling and all other expenses of agents not paid by commissions	720,877.51
Medical examiners' fees and salaries	728.55
Repairs and expenses (other than taxes) on real estate	58,372.48
Inspections (other than medical and claims)	72,301.76
Rents	50,499.69
Repairs and expenses (other than taxes) on real estate	51,677.16
Taxes on real estate	125,167.07
State taxes on premiums	30,896.83
Insurance department license and fees	105,529.52
All other licenses, fees and taxes	39,411.97
Legal expenses	11,709.16
Advertising	15,648.22
Printing and stationery	54,516.17
Postage, telegraph, telephone and express	10,235.84
Furniture and fixtures	488,008.63
Stockholders for interest or dividends	182,671.88
Other disbursements, total	27,112.39
Agents' balances charged off	29,688.57
Decrease in book value of ledger assets	
Total disbursements	\$ 7,147,882.85
Balance	\$ 12,481,508.05

LEDGER ASSETS

Book value of real estate	\$ 2,004,818.50
Mortgage loans on real estate, first liens	134,390.67
Book value of bonds and stocks	6,325,004.25
Deposits in trust companies and banks not on interest	173,394.18
Deposits in trust companies and banks on interest	1,302,576.69
Gross premiums in course of collection, viz.:	

	On Policies or Renewals Issued on or after October 1, 1916	On Policies or Renewals Issued Prior to October 1, 1916
Accident	\$ 151,378.78	\$ 21,840.41
Health	85,467.50	6,562.55
Liability	198,259.29	54,251.99
Workmen's compensation	66,190.52	53,614.06
Fidelity	176,039.45	77,128.83
Surety	378,868.66	114,732.59
Plate glass	64,112.96	9,929.97
Burglary and theft	82,118.30	5,838.58
Automobile property damage	79,840.95	12,885.26
Totals	\$ 1,183,222.31	\$ 289,748.27
Other ledger assets, total		278,738.67
Ledger assets as per balance		\$ 12,481,508.05

NON-LEDGER ASSETS

Interest due and accrued on bonds	\$ 1,022.34
Gross assets	\$ 12,483,292.22
DEDUCT ASSETS NOT ADMITTED	
Premiums in course of collection written prior to October 1, 1916	\$ 289,748.27
Special deposits to secure liabilities	258,836.17
Total	648,584.44
Total admitted assets	\$ 11,834,646.55

LIABILITIES

Losses and Claims	Adjusted	Reported or in Process of Adjustment	Resisted
Accident	\$ 2,672.74	\$ 41,988.71	
Health	2,000.87	31,197.34	
Fidelity	2,494.51	291,961.09	39,400.00
Surety		560,594.15	397,150.00
Plate glass		28,900.00	
Burglary and theft		29,900.55	
Automobile property damage		46,836.65	
Workmen's collective		79.04	
Totals	\$ 7,738.12	\$ 967,897.08	\$ 498,550.00

	Deduct Reinsurance	Net Unpaid Claims Except Liability Claims	Est. Exp. of Investigation and Adjust. of Unpaid Claims	Total
Accident		\$ 44,961.48	\$ 450.11	\$ 45,411.59
Health	2,289.33	21,638.88	218.17	24,137.05
Fidelity		273,326.11	9,885.00	283,211.11
Surety	30,000.30	620,054.79	37,225.00	957,279.79
Plate glass		28,000.00	40.00	28,040.00
Burglary and theft	5,687.15	31,222.40	2,188.00	39,107.55
Automobile property damage		46,836.65		46,836.65
Workmen's collective		79.04		79.04
Totals	44,676.84	1,307,469.30	49,956.88	1,407,426.24

Special reserve for unpaid liabilities and workmen's compensation losses	\$ 807,617.91
Total unpaid claims except liability claims	\$ 1,407,426.24
Total unpaid claims and expenses of settlement	\$ 2,215,644.15
Total unearned premiums	3,342,661.20

Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1916, viz.:	
Accident	\$ 28,512.32
Fidelity	26,922.41
Automobile property damage	13,494.96
Health	17,086.76
Surety	82,231.74
Burglary and theft	11,615.22
Workmen's compensation	11,671.28
Liability	39,549.54
Plate glass	13,297.21

Total commissions, brokerage, etc., as above	264,782.45
Salaries, rents, expenses, bills, fees, etc., due or accrued	30,000.00
State, county and municipal taxes due or accrued	115,000.00
Return premiums	131,018.66
Reinsurance	98,912.00
All other liabilities, total	468,365.61
Total amount of all liabilities except capital	\$ 6,635,184.16

Capital actually paid up in cash	\$ 3,000,000.00
Surplus over all liabilities	2,229,462.69
Surplus as regards policyholders	5,229,462.69
Total	\$ 11,834,646.85

EXHIBIT OF PREMIUMS

	Accident	Health	Liability	Workmen's Compensation
In force December 31, 1915	\$ 302,321.36	174,303.50	1,142,221.93	\$ 561,222.17
Written or renewed during the year	689,871.32	236,978.22	1,021,688.69	817,976.01
Totals	\$ 992,192.68	\$ 411,281.72	\$ 2,163,910.62	\$ 1,379,198.18
Deduct expirations and cancellations	569,685.23	236,102.71	1,736,032.87	1,000,349.80
Balance	\$ 422,507.45	\$ 175,179.01	\$ 427,877.75	\$ 378,848.38
Deduct reinsured policies	32,037.29	18,286.15	11,499.55	52.50
Net in-force December 31, 1916	\$ 390,470.16	\$ 156,892.86	\$ 416,378.20	\$ 328,795.88

	Plate Glass	Surety	Fidelity
In force December 31, 1915	\$ 370,498.74	\$ 3,199,339.96	\$ 729,438.36
Written or renewed during the year	450,248.02	2,638,499.18	1,470,949.12
Totals	\$ 820,746.76	\$ 5,837,839.14	\$ 2,200,387.48
Deduct expirations and cancellations	471,728.81	2,477,938.23	1,410,267.13
Balance	\$ 349,017.95	\$ 3,359,900.91	\$ 790,120.35
Deduct reinsured policies		255,132.45	112,048.78
Net in force December 31, 1916	\$ 349,017.95	\$ 3,104,768.46	\$ 678,071.57

	Burglary and Theft	Automobile Property Damage	Workmen's Collective
In force December 31, 1915	\$ 384,985.94	\$ 107,617.51	\$ 883.90
Written or renewed during the year	421,632.80	328,157.37	883.96
Totals	\$ 806,618.74	\$ 435,774.88	\$ 1,767.86
Deduct expirations and cancellations	392,803.29	360,325.39	883.96
Balance	\$ 413,815.45	\$ 75,449.49	\$ 983.90
Deduct reinsured policies	129,642.64	13,371.69	
Net in force December 31, 1916	\$ 284,172.81	\$ 62,077.80	\$ 983.90
Total dividends declared from organization, cash			\$ 6,544,888.00
Total losses incurred during the year (less reinsurance)			2,515,139.01

BUSINESS IN THE STATE OF IOWA DURING 1916

	Gross Premiums	Gross Losses Paid
Accident	\$ 2,182.41	\$ 277.01
Health	867.99	218.67
Liability	7,558.37	7,904.19
Workmen's compensation	29,343.98	11,246.54
Fidelity	18,279.80	5,213.09
Surety	19,542.83	3,992.31
Plate glass	762.49	296.50
Burglary and theft	4,349.42	695.00
Automobile property damage	965.75	283.27
Workmen's collective	60.03	
Totals	\$ 81,785.22	\$ 28,924.83

FRANKFORT GENERAL INSURANCE CO. OF FRANKFORT ON MAIN, GERMANY

U. S. Branch located at No. 123 William Street, New York, N. Y.
 Incorporated March, 1861. Commenced Business August, 1896.
 C. H. Franklin, U. S. Manager and Attorney.

CAPITAL

Capital stock paid up in cash..... \$ 350,000.00
 Amount of ledger assets December 31, of previous year. \$ 1,500,293.45
 Extended at \$ 1,500,293.45

INCOME

	Gross Premiums	Deduct Reinsurance	Deduct Return on Pol. Canceled
Accident and health.....	\$ 189,959.47	\$ 12,718.26	\$ 2,619.80
Liability.....	472,917.91	2,984.79	38,248.58
Workmen's compensation.....	500,299.19		18,811.84
Burglary and theft.....	34,589.14	11,127.51	2,799.56
Automobile property damage.....	24,809.61		4,379.59
Workmen's collective.....	5,009.19		
Totals.....	\$ 1,286,135.51	\$ 25,835.63	\$ 67,030.90

	Deduct Prem. on Pol.	Total	Net
Accident and health.....	\$ 35,831.60	\$ 49,165.88	\$ 146,796.59
Liability.....	39,012.30	80,253.94	232,684.27
Workmen's compensation.....	35,081.70	43,842.54	499,455.63
Burglary and theft.....	6,714.44	20,641.11	31,669.63
Automobile property damage.....	6,243.76	10,823.32	43,546.29
Workmen's collective.....			5,009.19
Totals.....	\$ 110,823.80	\$ 204,707.49	\$ 1,081,428.92

Policy fees required or represented by applications..... \$ 16,420.10

Interest:

On bonds and dividends on stock..... \$ 48,180.09
 From other sources..... 1,329.25

Total interest..... 50,610.24

Remittance from home office..... 4,913.02

Total income..... \$ 1,132,844.44

Sum..... \$ 2,653,137.90

DISBURSEMENTS

	Gross Amount Paid	Deduct Reinsurance	Deduct Salvage	Total Deductions	Net Amount Paid Policyholders
Accident and Health.....	\$ 93,777.12	\$ 16,763.78		\$ 16,763.78	\$ 79,613.34
Liability.....	239,256.00				239,256.00
Workmen's compensation.....	231,167.29				231,167.29
Burglary and theft.....	19,000.36	5,336.22	38.12	5,374.34	13,626.02
Automobile property damage.....	13,222.93				13,222.93
Workmen's collective.....	1,607.80				1,607.80
Totals.....	\$ 598,190.50	\$ 22,099.00	\$ 38.12	\$ 22,137.12	\$ 598,023.38

Investigation and adjustment of claims.....	\$ 103,009.27
Policy fees retained by agents.....	16,420.10
Commissions or brokerage to agents (less amount received on return premiums and reinsurances).....	215,063.46
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....	59,461.26
Salaries, traveling and all other expenses of agents not paid by commissions.....	25,778.19
Inspections (other than medical and claims).....	29,028.34
Rents.....	9,917.86
State taxes on premiums.....	18,190.98
Insurance department license and fees.....	5,093.73
All other licenses, fees and taxes.....	4,522.29
Legal expenses.....	451.86
Advertising.....	2,908.24
Printing and stationery.....	12,409.12
Postage, telegraph, telephone and express.....	6,245.49
Furniture and fixtures.....	1,827.77
Other disbursements, total.....	11,290.71
Loss on sale or maturity of ledger assets.....	16,436.23
Decrease in book value of ledger assets.....	1,000.44
Total disbursements.....	\$ 1,113,579.35
Balance.....	\$ 1,539,538.05

LEDGER ASSETS

Book value of bonds and stocks.....	\$ 1,301,392.43
Cash in office.....	1,370.00
Cash in hands of trustees.....	10,429.96
Deposits in trust companies and banks on interest.....	72,081.73
Gross premiums in course of collection, viz.:	

	On Policies or Renewals Issued on or after October 1, 1916	On Policies or Renewals Issued Prior to October 1, 1916
Accident and health.....	\$ 15,981.53	\$ 144.55
Liability.....	56,987.59	2,745.00
Workmen's compensation.....	78,073.97	4,003.29
Burglary and theft.....	6,128.26	15.00
Automobile property damage.....	2,534.19	74.54
Workmen's collective.....		
Totals.....	\$ 169,707.55	\$ 6,984.18
Equity workmen's compensation reinsurance bureau.....		21,492.50
Ledger assets as per balance.....		\$ 1,539,538.05

NON-LEDGER ASSETS

Interest due and accrued on.....	\$ 14,016.37
Bonds.....	70.92
Bank deposits.....	
Total.....	14,087.29
Gross assets.....	\$ 1,533,941.60

DEDUCT ASSETS NOT ADMITTED

Premiums in course of collection written prior to October 1, 1916.....	\$ 6,984.18
Bonds.....	54,821.37
Bank balance German National Bank of Pittsburgh closed.....	100.00
Total.....	61,905.55
Total admitted assets.....	\$ 1,491,947.96

LIABILITIES

Losses and Claims	Adjusted	Reported or In Process of Adjustment	Incurred but not Reported	Resisted
Accident and health.....	\$ 3,909.92	\$ 9,696.67	\$ 1,428.07	\$ 5,647.92
Burglary and theft.....	1,847.82	75,792.39	909.89	1,662.20
Automobile property damage.....	721.43	5,611.67	784.56	2,264.47
Workmen's collective.....	71.43	446.67	199.00	162.89
Totals.....	\$ 6,550.60	\$ 33,576.79	\$ 3,322.52	\$ 10,406.34

	Deduct Reinsurance	Net Unpaid Claims Except Liability Claims	Est. Exp. of Investigation and Adjust. of Unpaid Claims	Total
Accident and health.....	\$ 3,214.29	\$ 17,728.09	\$ 886.91	\$ 18,829.29
Burglary and theft.....	3,904.76	8,767.15	437.80	9,109.71
Automobile property damage.....		9,280.87	469.05	9,819.92
Workmen's collective.....		700.00	26.04	726.04
Totals.....	\$ 6,819.05	\$ 36,697.07	\$ 1,809.80	\$ 38,496.92

Special reserve for unpaid liability and workmen's compensation losses.....	\$ 333,722.60
Net unpaid claims except liability claims.....	28,468.92
Total unpaid claims and expenses of settlement.....	\$ 362,191.52
Total unearned premiums.....	392,879.94
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1916, viz.:	
Automobile property damage.....	\$ 1,394.32
Health and accident.....	5,516.40
Burglary and theft.....	1,774.37
Workmen's compensation.....	443.47
Liability.....	11,912.67
Total.....	22,841.18
Total commissions, brokerage, etc., as above.....	22,841.18
Salaries, rents, expenses, bills, fees, etc., due or accrued.....	1,506.65
State, county and municipal taxes due or accrued.....	15,096.00
Total amount of all liabilities except capital.....	\$ 1,018,048.27
Capital actually paid up in cash.....	250,500.00
Surplus over all liabilities.....	223,899.09
Surplus as regards policyholders.....	473,899.09
Total.....	\$ 1,491,947.66

EXHIBIT OF PREMIUMS

	Accident and Health	Liability	Workmen's Compensation
In force December 31, 1915.....	\$ 70,063.88	\$ 22,819.29	\$ 198,012.43
Written or renewed during the year.....	295,959.47	472,917.91	523,299.19
Totals.....	\$ 366,023.35	\$ 695,737.20	\$ 721,311.62
Deduct expirations and cancellations.....	185,914.68	447,694.21	450,210.17
Balance.....	\$ 80,108.67	\$ 378,042.99	\$ 251,101.45
Deduct reinsured policies.....	11,664.29	2,907.30	
Net in force December 31, 1916.....	\$ 68,444.38	\$ 375,135.69	\$ 251,101.45

	Burglary and Theft	Automobile Property Damage	Workmen's Collective
In force December 31, 1915.....	\$ 24,420.14	\$ 23,279.32	\$ 4,690.00
Written or renewed during the year.....	54,980.14	54,369.61	5,009.19
Totals.....	\$ 79,400.28	\$ 77,648.93	\$ 9,699.19
Deduct expirations and cancellations.....	50,533.88	37,137.50	5,009.19
Balance.....	\$ 28,866.40	\$ 40,511.43	\$ 4,690.00
Deduct reinsured policies.....	16,055.39		
Net in force December 31, 1916.....	\$ 12,811.01	\$ 40,511.43	\$ 4,690.00
Total losses incurred during the year (less reinsurance).....			\$ 590,707.70

BUSINESS IN THE STATE OF IOWA DURING 1916

	Gross Premiums	Gross Losses Paid
Accident and health.....	\$ 1,058.79	\$ 87.26
Liability.....	915.32	156.25
Workmen's compensation.....	2,282.31	247.00
Burglary and theft.....	331.26	
Automobile property damage.....	126.87	
Totals.....	\$ 4,714.15	\$ 590.51

GENERAL ACCIDENT FIRE AND LIFE ASSURANCE CORPORATION, LTD.

Located at No. 300 South Fourth Street, Philadelphia, Pa.
Incorporated Feb. 23, 1899. Commenced business in U. S. March 9, 1899.
Frederick Richardson, U. S. Manager. Thos. C. Moore, Asst. U. S. Man.

CAPITAL

Capital stock, statutory deposit.....	\$ 250,000.00
Amount of ledger assets December 31, of previous year \$ 3,275,721.18	
Extended at.....	\$ 3,025,721.18

INCOME

	Gross Premiums	Deduct Reinsurance	Deduct Return From on Pol. Cancelled
Accident.....	\$ 815,474.24	\$ 47,428.72	\$ 10,966.89
Health.....	504,476.16	16,453.75	5,768.11
Liability.....	1,801,669.61	11,250.25	122,469.60
Workmen's compensation.....	831,254.31		12,412.33
Burglary and theft.....	78,848.04	6,374.70	2,510.23
Automobile property damage.....	491,471.79		41,567.88
Workmen's collective.....	2,000.40		116.73
Totals.....	\$ 4,325,749.56	\$ 84,609.42	\$ 207,830.52

	Deduct Prem. on Pol. Not Taken	Total Deductions	Net Premiums
Accident.....	\$ 40,138.27	\$ 158,567.06	\$ 477,336.00
Health.....	28,151.12	60,274.98	444,365.19
Liability.....	306,481.31	518,294.32	1,380,375.49
Workmen's compensation.....	127,996.13	146,278.48	604,275.85
Burglary and theft.....	14,829.27	37,724.50	31,138.73
Automobile property damage.....	78,214.50	125,777.47	380,694.33
Workmen's collective.....	1,974.00	1,196.73	829.67
Totals.....	\$ 707,684.60	\$ 969,964.34	\$ 3,215,845.02
Policy fees required or represented by applications.....			\$ 361,780.00

Interest:		
On mortgage loans.....	\$	687.65
On bonds and dividends on stock.....		76,880.77
From other sources.....		896.42
Rents.....		16,513.92
Total interests and rents.....		94,978.76
From all other sources, total.....		665,103.46
Profit on sale or maturity of ledger assets.....		5,249.91
Increase in book value of ledger assets.....		70,232.89
Total income.....	\$	4,463,190.54
Sum.....	\$	7,838,911.72

DISBURSEMENTS

	Gross Amount Paid	Deduct Reinsurance	Deduct Salvage	Total Deductions	Net Amount Paid Policyholders
Accident.....	\$ 395,800.87	\$ 23,237.89		\$ 23,237.89	\$ 372,562.98
Health.....	222,789.20	10,321.13		10,321.13	212,468.07
Liability.....	807,481.79		\$ 18,576.88	18,576.88	878,904.91
Workmen's compensation.....	421,921.23		6,706.90	6,706.90	415,214.33
Burglary and theft.....	30,761.12	3,745.09	718.50	4,463.59	26,297.53
Automobile property damage.....	139,342.56		3,668.29	3,668.29	135,674.27
Workmen's collective.....	509.63				509.63
Totals.....	\$ 2,108,666.39	\$ 37,304.11	\$ 29,670.57	\$ 66,974.68	\$ 2,041,691.71

Investigation and adjustment of claims.....	354,797.35
Policy fees retained by agents.....	101,780.00
Commissions or brokerage to agents (less amount received on return premiums and reinsurances).....	880,634.15
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....	247,937.09
Salaries, traveling and all other expenses of agents not paid by commissions.....	34,067.29
Medical examiners' fees and salaries.....	2,270.23
Inspections (other than medical and claim).....	52,095.85
Rents.....	34,582.28
Repairs and expenses (other than taxes) on real estate.....	12,505.68
Taxes on real estate.....	1,950.00
State taxes on premiums.....	59,239.54
Insurance department license and fees.....	12,434.60
All other licenses, fees and taxes.....	13,351.66
Legal expenses.....	22,067.47
Advertising.....	7,073.50
Printing and stationery.....	44,463.74
Postage, telegraph, telephone and express.....	24,115.47
Furniture and fixtures.....	6,959.02
Other disbursements, total.....	231,884.05
Agents' balances charged off.....	6,861.62
Loss on sale or maturity of ledger assets.....	166.74
Decrease in book value of ledger assets.....	36,891.38
Total disbursements.....	\$ 4,230,420.47
Balance.....	\$ 3,608,491.25

LEDGER ASSETS

Book value of real estate.....	\$ 186,297.81
Mortgage loans on real estate, first liens.....	12,000.00
Book value of bonds and stocks.....	2,286,133.04
Cash in office.....	23,409.67
Deposits in trust companies and banks not on interest.....	53,023.94
Deposits in trust companies and banks on interest.....	17,057.02

Gross premiums in course of collection, viz.:

	On Policies or Renewals Issued on or after October 1, 1916	On Policies or Renewals Issued Prior to October 1, 1916	
Accident.....	\$ 58,882.71	\$ 9,505.61	
Health.....	21,436.52	3,715.13	
Liability.....	340,913.58	70,826.22	
Workmen's compensation.....	177,390.79	19,754.04	
Burglary and theft.....	12,363.49	428.12	
Automobile property damage.....	58,591.20	6,163.86	
Workmen's collective.....	372.42	545.93	
Totals.....	\$ 609,950.71	\$ 111,028.91	780,979.62
Other ledger assets, total.....			149,590.15
Ledger assets as per balance.....			\$ 3,608,491.25

NON-LEDGER ASSETS

Interest due and accrued on:		
Mortgages.....	\$	61.46
Bonds.....		21,923.74
Total.....		21,985.20
Gross assets.....		\$ 3,630,476.45

DEDUCT ASSETS NOT ADMITTED

Agents' balances and sundry accounts.....	\$ 142,575.51
Premiums in course of collection written prior to October 1, 1916.....	111,028.91
Book value of ledger assets over market value.....	159,332.85
Special deposits to secure liabilities.....	9,460.89
Total.....	422,398.07
Total admitted assets.....	\$ 3,208,078.38

LIABILITIES

Losses and Claims	Adjusted	Reported or in Process of Adjustment	Incurred but not Reported	Resisted
Accident.....	\$ 9,336.77	\$ 92,198.98	\$ 10,431.93	\$ 64,620.00
Health.....	3,913.58	23,850.18	9,737.28	1,954.00
Burglary and theft.....	566.80	4,075.89	1,150.39	3,580.00
Automobile property damage.....	2,522.98	26,968.49	16,302.53	7,316.00
Totals.....	\$ 16,370.13	\$ 147,123.54	\$ 37,622.13	\$ 77,470.00

	Deduct Reinsurance	Net Unpaid Claims Except Liability Claims	Est. Exp. of Investigation and Adjust. of Unpaid Claims	Total
Accident.....	\$ 14,284.70	\$ 102,332.98	\$ 3,750.00	\$ 166,667.68
Health.....	511.79	38,945.25	700.00	39,643.25
Burglary and theft.....	334.16	9,038.92	800.00	9,838.92
Automobile property damage.....		53,040.00	2,850.00	55,890.00
Total.....	\$ 15,130.65	\$ 263,356.15	\$ 8,100.00	\$ 271,455.15

Total unpaid claims except liability claims.....	\$ 271,455.15
Special reserve for unpaid liability and workmen's compensation losses.....	719,994.00
Total unpaid claims and expenses of settlement.....	\$ 991,449.15

Unearned premiums at 50 per cent on risks running one year or less.....	\$ 1,254,801.73
Unearned premiums pro rata on risks running more than one year.....	51,367.33
Advance premiums, 100 per cent.....	14,551.30
Total unearned premiums.....	1,320,720.36
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1916, viz.:	
Accident.....	\$ 30,029.66
Automobile property damage.....	13,323.29
Health.....	7,672.68
Burglary and theft.....	3,523.15
Workmen's collective.....	102.68
Workmen's compensation.....	26,289.91
Liability.....	75,420.06
Total commissions, brokerage, etc., as above.....	146,941.97
Salaries, rents, expenses, bills, fees, etc., due or accrued.....	10,000.00
State, county and municipal taxes due or accrued.....	65,000.00
Return premiums.....	3,813.63
All other liabilities, total.....	3,469.81
Total amount of all liabilities except capital.....	\$ 2,541,394.92
Capital, statutory deposit.....	\$ 250,000.00
Surplus over all liabilities.....	416,683.46
Surplus as regards policyholders.....	666,683.46
Total.....	\$ 3,208,078.38

EXHIBIT OF PREMIUMS

	Accident	Health	Liability	Workmen's Compensation
In force December 31, 1915.....	\$ 380,809.13	\$ 137,791.92	\$ 1,009,921.70	\$ 337,405.29
Written or renewed during the year.....	815,874.24	504,676.16	1,891,600.91	831,254.31
Totals.....	\$ 1,196,773.37	\$ 642,467.18	\$ 3,991,521.71	\$ 1,158,659.60
Deduct expirations and cancellations.....	835,538.58	514,789.61	1,642,847.51	699,739.74
Balance.....	\$ 361,234.79	\$ 127,677.57	\$ 1,348,674.20	\$ 458,919.86
Deduct reinsured policies.....	28,868.81	9,383.66	1,301.39	-----
Net in force December 31, 1916.....	\$ 332,365.98	\$ 118,293.91	\$ 1,347,372.81	\$ 458,919.86

	Burglary and Theft	Automobile Property Damage	Workmen's Collective
In force December 31, 1915.....	\$ 99,683.66	\$ 192,635.43	\$ 617.29
Written or renewed during the year.....	78,843.04	401,471.70	2,030.40
Totals.....	\$ 177,926.70	\$ 594,107.13	\$ 2,647.69
Deduct expirations and cancellations.....	106,211.21	316,398.34	1,945.31
Balance.....	\$ 71,715.49	\$ 277,708.79	\$ 702.29
Deduct reinsured policies.....	8,136.60	-----	-----
Net in force December 31, 1916.....	\$ 63,578.89	\$ 277,708.79	\$ 702.29
Total losses incurred during the year (less reinsurance).....	\$ 2,313,288.04		

BUSINESS IN THE STATE OF IOWA DURING 1916

	Gross Premiums	Gross Losses Paid
Accident.....	\$ 2,714.09	\$ 1,948.00
Health.....	2,365.02	2,186.71
Liability.....	748.59	808.00
Workmen's compensation.....	2,736.29	1,020.95
Burglary and theft.....	4.08	278.19
Totals.....	\$ 8,558.97	\$ 6,241.85

GLOBE INDEMNITY COMPANY

Located at No. 45 William Street, New York, N. Y.
 Incorporated June 1, 1911. Commenced Business December 4, 1911.
 Henry W. Eaton, President. A. Duncan Reid, Secretary.

CAPITAL

Capital stock paid up in cash.....	\$ 750,000.00
Amount of ledger assets December 31, of previous year \$ 4,856,581.29	
Extended at.....	\$ 4,856,581.29

INCOME

	Gross Premiums	Deduct Reinsurance	Deduct Return Prem. on Pol. Cancelled
Accident.....	\$ 314,755.66	\$ 52,945.47	\$ 7,347.68
Health.....	146,218.55	23,170.37	4,662.18
Liability.....	1,703,740.40	4,444.94	180,008.93
Workmen's compensation.....	2,097,927.43	3,927.04	225,546.88
Fidelity.....	228,754.35	39,748.00	16,149.13
Surety.....	883,533.81	165,830.27	46,956.90
Plate glass.....	175,839.91	13.50	5,269.03
Steam boiler.....	138,903.74	6,546.62	17,677.28
Burglary and theft.....	344,130.97	74,713.14	16,384.50
Fly wheel.....	14,369.39	2,916.60	3,555.22
Automobile property damage.....	429,254.77	-----	49,026.51
Workmen's collective.....	1,680.55	-----	-----
Totals.....	\$ 6,479,818.44	\$ 377,255.95	\$ 571,434.53

	Deduct Prem. on Pol. Not Taken	Total Deductions	Net Premiums
Accident.....	\$ 49,548.79	\$ 169,841.94	\$ 204,913.72
Health.....	25,463.32	53,325.87	92,890.08
Liability.....	226,063.57	411,419.44	1,292,320.96
Workmen's compensation.....	193,459.69	420,932.92	1,676,994.51
Fidelity.....	15,892.29	71,789.62	156,964.73
Surety.....	64,748.58	277,535.75	605,998.06
Plate glass.....	23,624.34	28,606.89	146,958.02
Steam boiler.....	26,411.73	53,635.63	85,268.11
Burglary and theft.....	44,632.15	135,729.79	208,401.18
Fly wheel.....	1,142.88	7,564.70	6,795.00
Automobile property damage.....	61,936.54	110,983.05	318,971.72
Workmen's collective.....	-----	-----	1,680.55
Totals.....	\$ 792,975.10	\$ 1,681,695.60	\$ 4,798,152.84

Interest:

On bonds and dividends on stock.....	\$ 160,288.32
From other sources.....	12,610.44
Total Interest.....	172,898.76
Total Income.....	\$ 4,971,051.60
Sum.....	\$ 5,827,635.89

DISBURSEMENTS

	Gross Amount Paid	Deduct Reinsurance	Deduct Salvage	Total Deductions	Net Amount Paid Policyholders
Accident	\$ 122,635.63	\$ 41,676.85	\$	\$ 41,676.85	\$ 80,958.68
Health	58,333.47	11,048.59		11,048.59	47,284.88
Liability	421,296.70	25.61	513.50	540.11	420,756.59
Workmen's compensation	771,133.51		1,688.19	1,688.19	769,445.32
Fidelity	47,611.18	8,204.10	3,327.01	11,531.11	36,080.07
Surety	136,015.64	27,044.40	56,423.25	84,067.65	101,947.99
Plate glass	80,847.94		1,028.84	1,028.84	79,819.10
Steam boiler	8,512.28				8,512.28
Burglary, theft	78,902.71	22,826.87	1,615.64	24,442.51	54,460.20
Fly wheel	373.70				373.72
Auto property damage	146,816.90		11,859.68	11,859.68	134,957.22
Workmen's collective	1,206.81				1,206.81
Totals	\$ 1,923,721.37	\$ 111,487.42	\$ 76,456.11	\$ 187,943.53	\$ 1,735,777.84

Investigation and adjustment of claims	\$ 325,980.62
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)	979,794.07
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes	278,603.72
Salaries, travelling and all other expenses of agents not paid by commissions	147,743.59
Inspections (other than medical and claim)	105,335.75
Rents	22,982.90
State taxes on premiums	65,824.12
Insurance department licenses and fees	6,326.19
All other licenses, fees and taxes	20,426.12
Legal expenses	3,293.84
Advertising	3,738.52
Printing and stationery	24,046.30
Postage, telegraph, telephone and express	19,541.83
Furniture and fixtures	12,922.20
Stockholders for interest or dividends	45,000.00
Other disbursements, total	28,570.66
Decrease in book value of ledger assets	3,112.31
Total disbursements	\$ 3,828,920.58
Balance	\$ 5,998,715.31

LEDGER ASSETS

Book value of bonds and stocks	\$ 4,580,256.79		
Deposits in trust companies and banks on interest	883,475.85		
Gross premiums in course of collection, viz.:			
	On Policies or Renewals Issued on or after October 1, 1916	On Policies or Renewals Issued Prior to October 1, 1916	
Accident	\$ 48,372.24	\$ 1,414.57	
Health	28,384.65	626.34	
Liability	210,042.48	7,386.33	
Workmen's compensation	294,762.46	27,582.31	
Fidelity	20,975.11	3,686.01	
Surety	83,481.41	36,044.43	
Plate glass	32,469.84	266.17	
Steam boiler	15,208.76	1,471.33	
Burglary and theft	56,306.02	449.18	
Fly wheel	1,612.42		
Automobile property damage	49,466.51	841.11	
Totals	\$ 841,672.90	\$ 79,767.78	920,840.68
Other ledger assets, total			114,141.99
Ledger assets as per balance			\$ 5,998,715.31

NON-LEDGER ASSETS

Interest due and accrued on bonds	52,184.57
Other non-ledger assets, total	12,500.00
Gross assets	\$ 6,063,329.88

DEDUCT ASSETS NOT ADMITTED

Premiums in course of collection written prior to October 1, 1916	\$ 79,767.78
Book value of ledger assets over market value	30,911.74
Special deposits to secure liabilities	113,767.53
Total	224,447.05
Total admitted assets	\$ 5,838,882.83

LIABILITIES

Losses and Claims	Adjusted	Reported or in Process of Adjustment	Incurred but not Reported	Resisted
Accident	\$ 821.79	\$ 50,462.21	\$ 11,270.00	\$ 36,500.00
Health	702.68	15,837.32	1,545.00	
Fidelity		39,245.00		9,141.00
Surety		81,023.00		61,397.00
Plate glass	286.20	6,035.80	1,822.00	
Steam boiler		3,458.00		
Burglary and theft	1,037.39	24,759.61	1,211.00	1,000.00
Fly wheel		2,500.00		
Automobile property damage		60,187.00	2,316.00	15,855.00
Workmen's collective		270.00		
Totals	\$ 2,848.06	\$ 273,797.94	\$ 18,104.00	\$ 122,803.00

	Deduct Reinsurance	Net Unpaid Claims Except Liability Claims	Est. Exp. of Investigation and Adjust. of Unpaid Claims	Resisted
Accident	\$ 28,329.00	\$ 60,725.00	\$ 2,400.00	\$ 72,125.00
Health	4,319.00	13,786.00	250.00	14,695.00
Fidelity	3,774.00	44,612.00	1,038.00	45,650.00
Surety	7,393.00	135,027.00	19,545.00	145,972.00
Plate glass		8,144.00		8,144.00
Steam boiler		3,458.00		3,458.00
Burglary and theft	5,748.00	22,260.00	1,500.00	28,700.00
Fly wheel		2,500.00		2,500.00
Automobile property damage		68,358.00	3,000.00	71,358.00
Workmen's collective		270.00		270.00
Totals	\$ 49,569.00	\$ 368,140.00	\$ 18,733.00	\$ 386,873.00

Total unpaid claims except liability claims	\$ 386,873.00
Special reserve for unpaid liability and workmen's compensation losses	1,082,349.55
Total unpaid claims and expenses of settlement.	\$ 1,469,222.55
Unearned premiums at 50 per cent on risks running one year or less	\$ 1,745,930.11
Unearned premiums pro rata on risks running more than one year	401,725.34
Total unearned premiums	2,147,655.45

Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1916, viz.:

Accident	\$ 15,150.86
Fidelity	5,573.08
Steam boiler	3,729.19

Automobile property damage	11,232.84	
Health	8,894.22	
Surety	21,922.22	
Burglary and theft	14,732.18	
Workmen's compensation	41,207.79	
Liability	45,832.27	
Plate glass	10,828.94	
Fly wheel	387.79	
Total commissions, brokerage, etc., as above		179,241.28
Salaries, rents, expenses, bills, fees, etc., due or accrued	15,000.00	
State, county and municipal taxes due or accrued	55,920.70	
Insurance	6,714.31	
Voluntary reserve for claims and contingencies	600,000.00	
Total amount of all liabilities except capital		\$ 4,522,033.49
Capital actually paid up in cash	750,000.00	
Surplus over all liabilities	596,619.34	
Surplus as regards policyholders		1,286,619.34
Total		\$ 5,888,922.53

EXHIBIT OF PREMIUMS

	Accident	Health	Liability	Workmen's Compensation
In force December 31, 1915	\$ 217,609.24	\$ 87,496.23	\$ 1,019,287.54	\$ 754,500.73
Written or renewed during the year	214,735.06	146,216.35	1,705,740.40	2,097,927.43
Totals	\$ 432,344.30	\$ 233,712.58	\$ 2,725,027.94	\$ 2,852,428.16
Deduct expirations and cancellations	292,987.69	129,869.88	1,518,417.28	1,674,051.17
Balance	\$ 139,356.61	\$ 103,842.70	\$ 1,206,610.66	\$ 1,178,376.99
Deduct reinsured policies	48,613.84	21,050.00	4,418.03	27.94
Net in force December 31, 1916	\$ 190,742.77	\$ 82,792.70	\$ 1,202,192.63	\$ 1,178,349.05
	Plate Glass	Fly Wheel	Surety	Fidelity
In force December 31, 1915	\$ 136,485.45	\$ 22,781.10	\$ 704,191.82	\$ 157,947.06
Written or renewed during the year	175,859.91	14,309.30	883,503.81	228,754.35
Totals	\$ 312,345.37	\$ 37,140.40	\$ 1,587,695.63	\$ 386,701.41
Deduct expirations and cancellations	169,566.02	14,868.24	711,884.19	176,673.28
Balance	\$ 142,779.35	\$ 22,272.16	\$ 875,811.44	\$ 210,028.13
Deduct reinsured policies	12.50	2,309.79	191,432.30	42,152.88
Net in force December 31, 1916	\$ 142,766.85	\$ 19,962.37	\$ 684,379.14	\$ 167,875.25
	Steam Boiler	Burglary and Theft	Automobile Property Damage	Workmen's Collective
In force December 31, 1915	\$ 176,150.54	\$ 303,822.43	\$ 242,519.78	\$ 1,317.00
Written or renewed during the year	158,963.74	344,130.97	429,054.77	1,689.53
Totals	\$ 335,114.28	\$ 647,953.40	\$ 671,574.55	\$ 2,006.53
Deduct expirations and cancellations	98,900.05	315,647.86	372,815.47	1,910.05
Balance	\$ 236,214.23	\$ 332,305.54	\$ 308,759.08	\$ 99.48
Deduct reinsured policies	15,646.93	93,871.91		
Net in force December 31, 1916	\$ 220,567.30	\$ 238,433.63	\$ 308,759.08	\$ 99.48
Total dividends declared from organization, cash			\$ 45,000.00	
Total losses incurred during the year (less reinsurance)			\$ 2,082,472.47	

BUSINESS IN THE STATE OF IOWA DURING 1916

	Gross Premiums	Gross Losses Paid
Accident	\$ 3,267.30	\$ 683.89
Health	1,136.32	630.25
Liability	27,750.21	5,080.90
Workmen's compensation	27,270.49	28,979.72
Fidelity	5,884.33	331.93
surety	15,102.57	461.82
Plate glass	3,849.83	2,686.36
Steam boiler	3,792.30	550.67
Burglary and theft	1,636.88	200.67
Fly wheel	2,011.32	1,222.24
Automobile property damage	3,754.54	
Totals	\$ 125,616.05	\$ 51,331.81

GREAT EASTERN CASUALTY COMPANY

Located at No. 55 John Street, New York City, N. Y.
 Commenced Business January, 1909.
 Incorporated December, 1862.
 Thomas H. Darling, Secretary.
 Louis J. Rickendorfer, President.

CAPITAL

Capital stock paid up in cash	\$ 500,000.00
Amount of ledger assets December 31, of previous year	1,078,788.98
Increase of paid-up capital during year	100,000.00
Extended at	\$ 1,778,788.98

INCOME

	Gross Premiums	Deduct Reinsurance	Deduct Return on Pol. Cancelled	Net Premiums
Accident	\$ 328,823.25	\$ 24,967.91	\$ 5,916.42	\$ 2,517.92
Health	271,130.70	2,002.37	2,517.92	1,032.20
Liability	137,843.97	549.03	62.56	2,890.50
Workmen's compensation	1,541.87	40.72	5,317.07	218.63
Plate glass	325,456.28	12,018.14		
Burglary and theft	155,946.38			
Automobile property damage	37,286.47			
Totals	\$ 1,354,983.04	\$ 39,578.17	\$ 19,282.54	
	Deduct Prem. on Pol. Not Taken	Total Deductions	Net Premiums	
Accident	\$ 65,234.52	\$ 35,468.85	\$ 428,493.49	
Health	45,889.56	51,241.10	319,775.08	
Liability	46,823.21	48,234.03	89,899.34	
Workmen's compensation	67.12	621.49	946.47	
Plate Glass	24,991.34	27,257.84	59,979.44	
Burglary and theft	22,849.58	59,984.79	104,961.33	
Automobile property damage	14,226.03	14,445.58	22,849.89	
Totals	\$ 221,415.48	\$ 265,974.19	\$ 1,061,609.73	
Policy fees required or represented by applications			32,622.34	
Interest		\$ 8,667.17	\$ 39,560.20	
On mortgage loans			1,412.41	
On bonds and dividends on stock				
From other sources				49,522.84
Total interests				1,021.78
From all other sources, total				1,644.79
Agents' balances previously charged off				1,277.18
Profit on sale or maturity of ledger assets				\$ 1,118,698.09
Total income				\$ 2,297,487.67
Sum				

DISBURSEMENTS

	Gross Amount Paid	Deduct Reinsurance	Deduct Salvage	Total Deductions	Net Amount Paid Policyholders
Accident	\$ 165,797.34	\$ 6,214.83		\$ 6,214.83	\$ 159,582.51
Health	111,184.47	1,772.01		1,772.01	109,412.46
Liability	5,388.23				5,388.23
Plate glass	48,801.43		5,025.85	5,025.85	43,775.58
Burglary, theft	46,769.59	1,862.45	9.00	1,871.45	44,898.14
Automobile property damage	4,577.89				4,577.89
Totals	\$ 392,518.05	\$ 9,849.29	\$ 5,034.85	\$ 14,884.14	\$ 367,634.51

Investigation and adjustment of claims	\$ 16,080.63
Policy fees retained by agents	12,622.34
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)	378,662.51
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees	90,054.44
Salaries, traveling and all other expenses of agents not paid by commissions	8,031.71
Medical examiners' fees and salaries	1,000.00
Inspections (other than medical and claim)	2,667.50
Rents	7,999.92
State taxes on premiums	16,051.72
Insurance department license and fees	3,542.30
All other licenses, fees and taxes	3,414.45
Legal expenses	4,361.42
Advertising	2,928.04
Printing and stationery	9,037.45
Postage, telegraph, telephone and express	8,040.76
Furniture and fixtures	1,600.35
Stockholders for interest or dividends	24,000.00
Other disbursements, total	14,172.99
Loss on sale or maturity of ledger assets	173.77
Total disbursements	\$ 972,387.68
Balance	\$ 1,325,100.59

LEDGER ASSETS

Mortgage loans on real estate, first liens	\$ 170,000.00		
Book value of bonds and stocks	871,930.79		
Cash in office	13,915.40		
Deposits in trust companies and banks on interest	86,175.97		
Gross premiums in course of collection, viz.:			
	On Policies or Renewals Issued on or after October 1, 1916	On Policies or Renewals Issued Prior to October 1, 1916	
Accident	\$ 37,270.18	\$ 5,783.15	
Health	44,782.13	4,031.93	
Liability	24,039.00	5,916.31	
Workmen's compensation	266.00	202.89	
Plate glass	21,649.29	4,001.57	
Burglary and theft	24,658.62	2,202.93	
Automobile property damage	5,738.82	1,886.20	
Totals	\$ 159,003.54	\$ 24,024.89	183,028.43
Other ledger assets, total			50.00
Ledger assets as per balance			\$ 1,325,100.59

NON-LEDGER ASSETS

Interest due and accrued on	
Mortgages	\$ 2,633.95
Bonds	9,378.52
Other assets	109.68
Total	12,142.15
Gross assets	\$ 1,337,242.74

DEDUCT ASSETS NOT ADMITTED

Advance account expense to be accounted for	\$ 50.00
Premiums in course of collection written prior to October 1, 1916	24,024.89
Book value of ledger assets over market value	21,689.79
Total	45,755.68
Total admitted assets	\$ 1,291,487.06

LIABILITIES

Losses and Claims	Reported or in Process of Adjustment	Incurred but not Reported	Resisted
Accident	\$ 39,105.16	\$ 5,003.47	\$ 38,213.50
Health	14,733.72	4,656.67	2,911.75
Plate glass	4,259.67	250.00	
Burglary and theft	12,175.43	1,200.00	10,865.00
Automobile property damage	1,667.45	172.99	40.00
Totals	\$ 63,121.43	\$ 11,283.04	\$ 62,030.05

	Deduct Reinsurance	Net Unpaid Claims Except Liability Claims	Est. Exp. of Investigation and Adjust. of Unpaid Claims	Resisted
Accident	\$ 3,288.00	\$ 70,173.93	\$ 3,245.00	\$ 73,518.93
Health	950.00	21,332.14	800.00	22,212.14
Plate glass		4,609.67		4,609.67
Burglary and theft	7,889.00	16,351.43	225.00	16,576.43
Automobile property damage		1,870.35	35.50	1,905.85
Totals	\$ 12,077.00	\$ 114,357.52	\$ 4,405.50	\$ 118,823.02

Total unpaid claims except liability claims	\$ 118,823.02
Special reserve for unpaid liability and workmen's compensation losses	19,715.60
Total unpaid claims and expenses of settlement	\$ 138,538.62
Unearned premiums at 50 per cent on risks running one year or less	\$ 306,963.85
Unearned premiums pro rata on risks running more than one year	29,724.70
Total unearned premiums	426,718.55
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1916, viz.:	
Accident	\$ 13,236.90
Automobile property damage	1,394.41
Health	15,895.54
Burglary and theft	8,235.98
Workmen's compensation	88.54
Liability	5,987.27
Plate glass	7,230.96
Total commissions, brokerage, etc., as above	52,069.50

Salaries, rents, expenses, bills, fees, etc., due or accrued	2,699.76
State, county and municipal taxes due or accrued	16,488.34
Reinsurance	4,896.00
All other liabilities, total	3,907.29
Total amount of all liabilities except capital	\$ 645,408.16
Capital actually paid up in cash	\$ 350,000.00
Surplus over all liabilities	296,078.90
Surplus as regards policyholders	646,078.90
Total	\$ 1,291,487.06

EXHIBIT OF PREMIUMS

	Accident	Health	Liability	Workmen's Compensation
In force December 31, 1915	\$ 377,215.46	\$ 202,188.90		
Written or renewed during the year	528,812.25	371,116.78	\$ 137,843.97	\$ 1,541.87
Totals	\$ 906,027.70	\$ 573,305.68	\$ 137,843.97	\$ 1,541.87
Deduct expirations and cancellations	552,900.29	384,259.64	55,740.84	501.62
Balance	\$ 353,037.41	\$ 189,046.04	\$ 82,103.13	\$ 1,040.25
Deduct reinsured policies	25,068.20	1,723.00	839.46	40.72
Net in force December 31, 1916	\$ 327,969.21	\$ 187,323.04	\$ 81,263.67	\$ 999.53

	Plate Glass	Burglary and Theft	Automobile Property Damage
In force December 31, 1915	\$ 80,219.31	\$ 143,407.10	
Written or renewed during the year	122,436.28	155,946.32	\$ 37,286.47
Totals	\$ 202,655.59	\$ 299,353.42	\$ 37,286.47
Deduct expirations and cancellations	104,645.41	156,985.94	17,128.41
Balance	\$ 98,010.18	\$ 142,367.48	\$ 20,158.06
Deduct reinsured policies		14,558.58	16.61
Net in force December 31, 1916	\$ 98,010.18	\$ 127,808.90	\$ 20,141.45
Total dividends declared from organization			\$ 227,124.50
Total losses incurred during the year (less reinsurance)			432,289.71

BUSINESS IN THE STATE OF IOWA DURING 1916

	Gross Premiums	Gross Losses Paid
Accident	\$ 6,898.96	\$ 2,898.01
Health	4,730.36	2,439.41
Plate glass	1,803.29	281.96
Burglary and theft	637.87	18.75
Totals	\$ 13,065.58	\$ 5,638.13

GREAT WESTERN ACCIDENT INSURANCE COMPANY

Located at Hubbell Building, Des Moines, Iowa.
 Incorporated June 15, 1914. Commenced Business August 1, 1914.
 H. B. Hawley, President. R. D. Emery, Secretary.

CAPITAL

Capital stock paid up in cash	\$ 100,000.00
Amount of ledger assets December 31, of previous year	\$ 339,016.16
Extended at	\$ 339,016.16

INCOME

	Gross Premiums	Deduct Reinsurance	Deduct Return Prem. on Pol. Cancelled
Accident and health	\$ 521,777.58	\$ 1,751.33	\$ 42,044.58
	Deduct Prem. on Pol. Not Taken	Total Deductions	Net Premiums
Accident and health	\$ 10,376.20	\$ 54,172.11	\$ 467,605.47
Policy fees required or represented by applications			24,129.32
Interest:			
On mortgage loans		\$ 8,381.81	
On bonds and dividends on stock		30.00	
From other sources		5,197.13	
Total interest			13,608.94
From all other sources, total			83.98
Agents' balances previously charged off			25.00
Total income			\$ 505,452.71
Sum			\$ 844,468.87

DISBURSEMENTS

	Net Amount Paid Policyholders
Accident and health	\$ 163,188.03
Investigation and adjustment of claims	\$ 5,176.81
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)	158,918.85
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees	48,766.93
Salaries, travelling and all other expenses of agents not paid by commissions	24,322.73
Medical examiners' fees and salaries	1,663.00
Rents	6,121.61
State taxes on premiums	6,792.40
Insurance department license and fees	965.43
All other licenses, fees and taxes	1,295.39
Legal expenses	1,744.21
Advertising	3,297.26
Printing and stationery	5,793.03
Postage, telegraph, telephone and express	8,816.35
Furniture and fixtures	3,062.72
Stockholders for interest or dividends	20,000.00
Other disbursements, total	5,445.50
Agents' balances charged off	1,069.70
Holding account	26.12
Income tax reserve	59.88
Total disbursements	\$ 465,526.05
Balance	\$ 378,942.82

LEDGER ASSETS

Mortgage loans on real estate, first liens.....	\$	199,800.00
Loans secured by pledge of bonds, stocks or other collaterals, drainage bonds.....		1,000.00
Loans secured by pledge of bonds, stocks or other collaterals, paying certificates.....		44,911.50
Cash in office.....		255.00
Deposits in trust companies and banks not on interest.....		19,231.96
Deposits in trust companies and banks on interest.....		46,177.83
Gross premiums in course of collection, viz.:		

	On Policies or Renewals Is- sued on or after October 1, 1916	On Policies or Renewals Is- sued Prior to October 1, 1916	
Accident and health.....	\$ 26,773.94	\$ 34,727.00	
Totals.....	\$ 26,773.94	\$ 34,727.00	61,501.60
Bills receivable.....			4,309.19
Agents' balance.....			1,806.12
Ledger assets as per balance.....			\$ 578,942.82

NON-LEDGER ASSETS

Interest due and accrued on		
Mortgages.....	\$	4,483.81
Bonds.....		30.00
Other assets.....		2,717.16
Total.....		7,230.97
Gross assets.....		\$ 886,173.79

DEDUCT ASSETS NOT ADMITTED

Bills receivable.....	\$	4,309.19
Agents' balances.....		1,806.12
Premiums in course of collection written prior to Octo- ber 1, 1916.....		34,727.00
Total.....		40,842.97
Total admitted assets.....	\$	345,339.82

LIABILITIES

Losses and Claims	Reported or in Process of Adjustment	Incurred but not Reported	Resisted
Accident and health.....	\$ 17,963.78	\$ 6,000.00	\$ 2,967.50

	Net Unpaid Claims Except Liability of Claims	Est. Exp. of Investigation and Adjust. of Unpaid Claims	Total
Accident and health.....	\$ 26,321.28	\$ 716.00	\$ 27,037.34

Total unpaid claims and expenses of settlement.....	\$	27,037.34
Total unearned premiums.....		121,407.22
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1916, viz.:		
Accident and health.....	\$	900.00
Total commissions, brokerage, etc., as above.....		900.00
Salaries, rents, expenses, bills, fees, etc., due or accrued.....		300.00
State, county and municipal taxes due or accrued.....		8,750.00
Reinsurance, less commission on same.....		139.61
All other liabilities, total.....		683.98
Total amount of all liabilities except capital.....	\$	150,718.15

Capital actually paid up in cash.....	\$	100,000.00
Surplus over all liabilities.....		86,112.67
Surplus as regards policyholders.....		186,112.67
Total.....	\$	245,339.82

EXHIBIT OF PREMIUMS

	Accident and Health
In force December 31, 1915.....	\$ 195,082.23
Written or renewed during the year.....	331,777.58
Totals.....	\$ 716,799.83
Deduct expirations and cancellations.....	483,381.66
Net in force December 31, 1916.....	\$ 233,465.17
Total dividends declared from organization.....	\$ 30,000.00
Total losses incurred during the year (less reinsurance)	164,996.46

BUSINESS IN THE STATE OF IOWA DURING 1916

	Gross Premiums	Gross Losses Paid
Accident and health.....	\$ 291,189.51	\$ 83,925.32

GUARANTEE COMPANY OF NORTH AMERICA

Located at No. 285 Beaver Hall Hill, Montreal, Canada.
 Incorporated 1851. Commenced Business 1872.
 Hartland S. MacDougall, President. Richard B. Scott, Secretary.

CAPITAL

Capital stock paid up in cash.....	\$	204,609.00
Amount of ledger assets December 31, of previous year.....		1,920,466.88
Extended at.....		\$ 1,929,469.88

INCOME

	Gross Premiums	Deduct Reinsurance	Deduct Return Prem. on Pol. Cancelled
Fidelity.....	\$ 229,347.17	\$ 34,471.25	\$ 19,899.89
Surety.....	81,422.10	3,153.41	2,016.18
Totals.....	\$ 323,969.27	\$ 37,624.76	\$ 21,716.07
	Deduct Prem. on Pol. Not Taken	Total Deductions	Net Premiums
Fidelity.....	\$ 2,926.73	\$ 46,140.47	\$ 193,206.70
Surety.....	1,416.38	6,285.85	76,836.25
Totals.....	\$ 2,924.99	\$ 52,726.32	\$ 270,042.95
Interest Rents.....			\$ 30,611.95
Total interest and rents.....			102,461.60
Total income.....			\$ 372,504.55
Sum.....			\$ 2,311,971.43

DISBURSEMENTS

	Gross Amount Paid	Debit Salvage	Total Deductions	Net Amount Paid Policyholders
Fidelity	\$ 65,327.90	\$ 18,800.85	\$ 18,800.85	\$ 47,026.95
Surety	17,419.12	367.22	367.22	17,051.90
Totals	\$ 82,747.02	\$ 18,668.07	\$ 18,668.07	\$ 64,078.95

Investigation and adjustment of claims	\$ 3,425.90
Commissions or brokerage to agents (less amount received on return premiums and reinsurance)	25,496.20
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees	67,435.21
Salaries, traveling and all other expenses of agents not paid by commissions	26,008.45
Trustees' fees	172.10
Inspections (other than medical and claim)	4,502.27
Rents	30,629.43
Repairs and expenses (other than taxes) on real estate	11,759.46
Taxes on real estate	5,968.21
State taxes on premiums	3,895.51
Insurance department license and fees	1,073.92
All other licenses, fees and taxes	1,791.66
Legal expenses	1,919.60
Advertising, including compulsory publication, \$153.05	2,599.46
Printing and stationery	4,910.95
Postage, telegraph, telephone and express	6,247.14
Furniture and fixtures	239.00
Stockholders for interest or dividends	26,532.00
Other disbursements, total	11,397.88
Total disbursements	\$ 290,512.44
Balance	\$ 2,021,458.29

LEDGER ASSETS

Book value of real estate	\$ 342,659.00
Book value of bonds and stocks	1,448,471.24
Cash in office	2,008.29
Deposits in trust companies and banks not on interest	22,019.19
Deposits in trust companies and banks on interest	150,841.52

Gross premiums in course of collection, viz.:

	On Policies or Renewals Issued on or after October 1, 1916	On Policies or Renewals Issued Prior to October 1, 1916	
Fidelity	\$ 13,961.17	\$ 1,051.51	15,012.68
Surety	1,701.50	125.00	1,826.50
Totals	\$ 14,662.67	\$ 1,176.51	\$ 15,839.18
Equity in funds held by New York excise committee			38,039.47
Ledger assets as per balance			\$ 2,021,458.29

NON-LEDGER ASSETS

Interest due and accrued on bonds	\$ 5,825.55
Other assets	701.56
Total	6,527.11
Market value of bonds and stocks over book value	53,044.76
Gross assets	\$ 2,080,728.56

DEDUCT ASSETS NOT ADMITTED

Premiums in course of collection written prior to October 1, 1916	\$ 1,776.51
Special deposits in excess of liabilities	8,066.50
Total	\$ 9,843.01
Total admitted assets	\$ 2,080,985.55

LIABILITIES

Losses and Claims	Reported or in Process of Adjustment	Resisted
Fidelity	\$ 14,732.00	—
Surety	4,643.00	10,000.00
Totals	\$ 19,375.00	\$ 10,000.00

	Net Unpaid Claims Except Liability Claims	Total
Fidelity	\$ 14,732.00	\$ 14,732.00
Surety	14,643.00	14,643.00
Totals	\$ 29,375.00	\$ 29,375.00

Total unpaid claims except liability claims	\$ 29,375.00
Special reserve for anticipated losses on expired N. Y. excise bonds	1,363.00
Total unpaid claims and expenses of settlement	\$ 30,738.00

Unearned premiums at 50 per cent on risks running one year or less	\$ 126,024.90
Unearned premiums pro rata on risks running more than one year	8,541.58
Total unearned premiums	\$ 134,566.48

Total unearned premiums

Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1916, viz.:

Fidelity	\$ 482.70
Surety	517.30
Total commissions, brokerage, etc., as above	1,000.00
Salaries, rents, expenses, bills, fees, etc., due or accrued	2,000.00
State, county and municipal taxes due or accrued	5,000.00
All other liabilities, total	113,000.00
Total amount of all liabilities except capital	\$ 121,000.00

Capital actually paid up in cash	\$ 294,000.00
Surplus over all liabilities	1,467,985.55
Surplus as regards policyholders	1,772,181.57
Total	\$ 2,069,985.55

EXHIBIT OF PREMIUMS

	Surety	Fidelity
In force December 31, 1915	\$ 67,741.46	\$ 190,234.83
Written or renewed during the year	83,422.10	230,847.17
Totals	\$ 151,163.56	\$ 421,082.00
Deduct expirations and cancellations	75,227.54	231,169.87
Balance	\$ 75,936.02	\$ 189,912.13

Deduct reinsured policies.....	2,579.02	24,023.07
Net in force December 31, 1916.....	\$ 73,236.80	\$ 390,466.36
Total dividends declared from organization, cash, 8832, 756.25; stock, \$28,000.00.....	\$ 381,566.25	
Total losses incurred during the year (less reinsurance)	\$ 56,513.41	

BUSINESS IN THE STATE OF IOWA DURING 1916

Fidelity.....		Gross Premiums 112.00
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GUARDIAN CASUALTY AND GUARANTY COMPANY

Located at No. 412 McCormick Building, Salt Lake City, Utah.
Incorporated May, 1909. Commenced Business May, 1909.
W. S. McCormick, President. Thomas W. Sloan, Secretary.

CAPITAL

Capital stock paid up in cash.....	\$ 300,000.00
Amount of ledger assets December 31, of previous year. \$ 1,644,699.47	
Extended at.....	\$ 1,031,699.47

INCOME

	Gross Premiums	Deduct Reinsurance	Return Prem. on Pol. Cancelled
Accident.....	\$ 90,554.06	\$ 11,476.70	\$ 13,862.21
Health.....	152,102.67	1,355.33	5,657.87
Liability.....	874,847.90	37,310.50	96,397.15
Workmen's compensation.....	1,183,789.26	123,613.16	194,489.62
Fidelity.....	8,081.94	1,892.83	1,587.76
Surety.....	92,302.48	19,984.23	6,028.46
Plate glass.....	8,092.81	105.43	152.49
Burglary and theft.....	607.40	17.35	11,546.53
Automobile property damage.....	172,739.31	12,857.30	11,499.26
Workmen's collective.....			
Totals.....	\$ 2,631,397.31	\$ 211,613.02	\$ 342,928.49

	Deduct Prem. on Pol. Not Taken	Total Deductions	Net Premiums
Accident.....	\$ 1,375.28	\$ 95,614.19	\$ 63,920.57
Health.....	729.37	8,783.37	143,437.30
Liability.....	4,303.33	342,480.98	712,066.68
Workmen's compensation.....	8,805.10	324,996.58	858,822.38
Fidelity.....		2,480.59	2,521.53
Surety.....	18.08	20,082.68	66,219.80
Plate glass.....		1,185.82	7,513.99
Burglary and theft.....		258.92	548.48
Automobile property damage.....	771.08	12,334.96	54,847.73
Workmen's collective.....		24,358.76	148,383.58
Totals.....	\$ 15,953.64	\$ 270,497.15	\$ 2,000,900.14

Interest:		
On mortgage loans.....	\$ 22,262.00	
On collateral loans.....	1,336.00	
On bonds and dividends on stock.....	2,295.19	
From other sources.....	1,011.54	
Rents.....	947.91	
Total interests and rents.....		21,856.54
From all other sources, total.....		2,171.95
Total income.....		\$ 2,004,948.63
Sum.....		\$ 3,129,648.32

DISBURSEMENTS

	Gross Amount Paid	Deduct Reinsurance	Deduct Salvage	Total Deductions	Net Amount Paid Policyholders
Accident.....	\$ 16,902.35	\$ 1,122.25		\$ 1,122.25	\$ 15,679.10
Health.....	74,519.31	824.73	63.96	888.69	73,730.63
Liability.....	261,353.28	8,285.69	17,168.98	25,689.54	235,663.74
Workmen's compensation.....	689,092.83	78,606.22	2,008.25	81,604.51	607,487.92
Fidelity.....	385.15		92.99	92.99	192.16
Surety.....	71,063.11	603.77	4,127.03	4,300.80	66,032.31
Plate glass.....	2,698.84				2,698.84
Burglary and theft.....	2,127.30				2,127.30
Automobile property damage.....	18,785.68		30.00	30.00	18,755.68
Workmen's collective.....	100,506.84	12,336.65	8,961.00	22,217.65	78,279.19
Totals.....	\$ 1,227,064.80	\$ 192,808.77	\$ 23,309.15	\$ 196,116.92	\$ 1,030,927.97

Investigation and adjustment of claims.....	\$ 25,536.02
Commissions or brokerage to agents (less amount re- ceived on return premiums and reinsurances).....	565,563.37
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....	67,297.57
Salaries, traveling and all other expenses of agents not paid by commissions.....	13,909.31
Inspections (other than medical and claim).....	207.32
Rents.....	5,578.50
Repairs and expenses (other than taxes) on real estate	300.67
Taxes on real estate.....	50.98
State taxes on premiums.....	14,619.76
All other licenses, fees and taxes.....	1,736.79
Legal expenses.....	5,148.12
Advertising.....	15,469.92
Printing and stationery.....	2,433.47
Postage, telegraph, telephone and express.....	11,831.76
Furniture and fixtures.....	5,884.57
Stockholders for interest or dividends.....	4,197.95
Other disbursements, total.....	34,529.00
Agents' balances charged and fees.....	18,840.23
Reduction of first mortgage item.....	813.52
Loss on sale or maturity of ledger assets.....	1,231.00
	374.67
Total disbursements.....	\$ 1,841,610.32
Balance.....	\$ 1,285,637.30

LEDGER ASSETS

Book value of real estate.....	\$ 21,861.00
Mortgage loans on real estate, first liens.....	211,509.88
Loans secured by pledge of bonds, stocks or other collaterals.....	22,366.16
Book value of bonds and stocks.....	47,527.73
Cash in office.....	78,115.15
Deposits in trust companies and banks not on interest	169,253.25
Deposits in trust companies and banks on interest.....	25,000.00
Gross premiums in course of collection, viz.:	
On Policies or Renewals Issued on or after October 1, 1916.....	\$ 45,176.47
Accident.....	24,199.39
Health.....	175,102.45
Liability.....	796,397.62
Workmen's compensation.....	

Fidelity	173.00	
Surety	21,447.48	
Plate glass	3,745.71	
Burglary and theft	48.00	
Automobile property damage	6,572.52	
Workmen's collective	22,346.68	
Total	\$ 596,088.84	
Less accounts due	2,719.35	
Total	593,369.49	
Other ledger assets, total	33,474.61	
Ledger assets as per balance	\$ 1,253,637.30	

NON-LEDGER ASSETS

Interest due and accrued on		
Mortgages	\$ 5,149.51	
Bonds	669.50	
Collateral loans	190.69	
Other assets	62.50	
Total	5,969.94	
Other non-ledger assets, total	10,590.22	
Gross assets	\$ 1,301,521.46	

DEDUCT ASSETS NOT ADMITTED

Furniture and fixtures	\$ 1,290.22	
Supplies, printed matter and stationery	2,000.00	
Book value of ledger assets over market value	5,623.30	
Total	15,913.52	
Total admitted assets	\$ 1,285,607.94	

LIABILITIES

Losses and Claims	Adjusted	Reported or in Process of Adjustment	Not Unpaid Claims Except Liability Claims	Total
Accident	\$ 451.20	\$ 1,996.42	\$ 2,277.81	\$ 2,277.81
Health	1,002.00	7,437.70	8,434.60	8,434.60
Fidelity		1,800.00	1,800.00	1,800.00
Surety		29,821.00	29,821.00	29,821.00
Workmen's collective	11,321.44	15,396.83	26,628.27	26,628.27
Totals	\$ 12,776.73	\$ 66,284.95	\$ 79,061.68	\$ 79,061.68

Net unpaid claims except liability claims	\$ 79,061.68
Special reserve for unpaid liability and workmen's compensation losses	186,125.00

Total unpaid claims and expenses of settlement	265,186.68
Total unearned premiums	282,864.72
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1916, viz.:	

Accident	\$ 17,925.65
Fidelity	70.57
Automobile property damage	2,871.28
Health	4,528.38
Surety	7,607.28
Burglary and theft	11.30
Workmen's collective	6,257.07
Workmen's compensation	76,909.05
Liability	56,780.11
Plate glass	655.81

Total commissions, brokerage, etc., as above... 146,751.22

State, county and municipal taxes due or accrued	41,545.97
Total amount of all liabilities except capital	\$ 757,348.71
Capital actually paid up in cash	\$ 300,000.00
Surplus over all liabilities	258,339.23
Surplus as regards policyholders	228,539.23
Total	\$ 1,285,907.94

EXHIBIT OF PREMIUMS

	Accident	Health	Liability	Workmen's Compensation
In force December 31, 1915	\$ 25,903.02	\$ 9,474.41	\$ 125,578.94	\$ 157,644.85
Written or renewed during the year	90,554.66	122,192.67	854,547.66	1,183,739.26
Totals	\$ 116,457.68	\$ 131,667.08	\$ 980,126.60	\$ 1,341,384.11
Deduct expirations and cancellations	67,801.34	153,648.66	728,576.54	1,094,569.77
Balance	\$ 48,656.34	\$ 8,018.42	\$ 251,550.06	\$ 246,814.34
Deduct reinsured policies	11,476.70	2,255.23	29,310.30	123,612.16
Net in force December 31, 1916	\$ 37,179.64	\$ 5,763.19	\$ 222,239.76	\$ 123,202.18

	Plate Glass	Surety	Fidelity
In force December 31, 1915	\$ 2,561.02	\$ 27,195.66	\$ 7,180.00
Written or renewed during the year	8,009.81	92,302.48	8,967.94
Totals	\$ 10,570.83	\$ 119,498.14	\$ 16,147.94
Deduct expirations and cancellations	3,747.17	63,686.93	8,178.76
Balance	\$ 6,823.66	\$ 55,811.21	\$ 7,969.18
Deduct reinsured policies		19,964.22	
Net in force December 31, 1916	\$ 7,823.66	\$ 35,846.99	\$ 7,969.18

	Burglary and Theft	Automobile Property Damage	Workmen's Collective
In force December 31, 1915	\$ 172.57	\$ 12,991.42	\$ 27,309.59
Written or renewed during the year	607.40	66,982.69	178,739.34
Totals	\$ 779.97	\$ 79,983.11	\$ 206,049.93
Deduct expirations and cancellations	295.44	26,279.57	170,877.92
Balance	\$ 484.53	\$ 53,703.54	\$ 35,172.01
Deduct reinsured policies	106.43	17.35	13,837.50
Net in force December 31, 1916	\$ 378.10	\$ 33,686.19	\$ 21,334.51
Total dividends declared from organization, cash			\$ 180,275.00
Total losses incurred during the year (less reinsurance)			\$ 1,115,212.98

BUSINESS IN THE STATE OF IOWA DURING 1916

	Gross Premiums	Gross Losses Paid
Liability	\$ 19,049.05	\$ 6,296.63
Workmen's compensation	104,964.07	41,967.61
Surety	5,566.17	
Automobile property damage	919.66	148.10
Totals	\$ 120,498.95	\$ 48,412.34

HARTFORD ACCIDENT AND INDEMNITY COMPANY

Located at No. 15 Trumbull Street, Hartford, Conn.
 Incorporated August 12, 1913. Commenced Business August 12, 1913.
 R. M. Bissell, President. Jas. L. D. Kearney, Secretary.

CAPITAL

Capital stock paid up in cash..... \$ 80,000.00
 Amount of ledger assets December 31, of previous year. \$ 2,957,202.50
 Extended at \$ 3,037,202.50

INCOME

	Gross Premiums	Deduct Reinsurance	Return Prem. on Pol. Canceled
Accident	\$ 240,334.09	\$ 27,378.45	\$ 6,374.30
Health	105,927.89	12,434.05	5,284.12
Liability	1,050,846.06	7,752.85	120,749.67
Workmen's compensation	3,092,511.81	—141.57	79,979.51
Fidelity	352,222.00	23,087.42	25,006.32
Surety	478,928.84	55,897.81	33,604.30
Plate glass	121,142.10	325.22	2,136.84
Burglary and theft	435,082.42	46,957.55	34,327.60
Automobile property damage	354,908.37	4.98	33,499.07
Live stock	238,000.58	13,564.03	16,986.03
Totals	\$ 6,888,894.76	\$ 191,770.77	\$ 303,299.77

	Deduct Prem. on Pol. Not Taken	Total Deductions	Net Premiums
Accident	\$ 43,660.37	\$ 78,513.12	\$ 170,820.96
Health	22,859.89	38,178.00	67,749.82
Liability	220,174.05	343,679.54	1,307,172.12
Workmen's compensation	279,393.91	299,633.85	1,308,471.96
Fidelity	11,603.35	69,987.11	182,624.80
Surety	47,917.21	136,419.22	245,409.52
Plate glass	10,918.27	23,292.33	97,749.77
Burglary and theft	70,621.80	131,916.35	273,165.41
Automobile property damage	49,709.69	83,448.74	397,464.62
Live stock	21,151.23	51,701.29	306,299.29
Totals	\$ 726,547.78	\$ 1,281,578.22	\$ 4,307,228.44

Interest:

On mortgage loans	\$ 9,025.00
On bonds and dividends on stock	79,386.80
From other sources	9,690.82
Total interest	98,212.62

From all other sources, total..... 593,000.00
 Profit on sale or maturity of ledger assets..... 225.00

Total income	\$ 4,605,626.66
Sum	\$ 7,563,259.65

DISBURSEMENTS

	Gross Amount Paid	Deduct Reinsurance	Deduct Salvage	Total Deductions	Net Amount Paid Policyholders
Accident	\$ 97,956.72	\$ 5,091.18	—	\$ 5,091.18	\$ 82,865.54
Health	27,919.60	1,793.29	—	1,793.29	26,126.31
Liability	272,746.91	—	—	—	272,746.91
Workmen's compensation	549,755.28	—	—	—	549,755.28
Fidelity	23,459.48	132.20	7,770.28	7,902.70	15,656.78
Surety	48,023.04	12,249.73	6,473.68	17,723.41	30,299.63
Plate glass	24,833.00	6.72	—	6.72	24,826.28
Burglary and theft	117,309.68	12,702.25	2.40	12,704.75	104,544.93
Automobile property damage	94,842.15	—	670.55	670.55	94,171.60
Workmen's collective	7.00	—	—	—	7.00
Live stock	63,818.07	—	140.00	140.00	63,678.07
Totals	\$ 1,452,201.38	\$ 22,635.63	\$ 14,037.61	\$ 46,692.70	\$ 1,377,188.36

Investigation and adjustment of claims	\$ 246,128.78
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)	864,684.62
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees	203,995.79
Salaries, traveling and all other expenses of agents not paid by commissions	110,246.21
Inspections (other than medical and claim)	27,071.71
Rents	35,789.49
State taxes on premiums	10,022.33
Insurance department license and fees	27,658.25
All other licenses, fees and taxes	1,744.87
Legal expenses	3,850.61
Advertising	20,382.68
Printing and stationery	34,399.45
Postage, telegraph, telephone and express	22,133.50
Furniture and fixtures	30,644.77
Other disbursements, total	427.44
Agents' balances cleared off	229.60
Loss on sale or maturity of ledger assets	223.00
Decrease in book value of ledger assets	—
Total disbursements	\$ 3,180,169.48
Balance	\$ 4,374,690.17

LEDGER ASSETS

Mortgage loans on real estate, first liens	\$ 100,000.00
Book value of bonds	2,024,815.36
Cash in office	6,172.86
Deposits in trust companies and banks not on interest	12,887.49
Deposits in trust companies and banks on interest	439,989.23

Gross premiums in course of collection, viz.:

	On Policies or Renewals Issued on or after October 1, 1916	On Policies or Renewals Issued Prior to October 1, 1916
Accident	\$ 53,273.02	\$ 895.06
Health	15,648.92	415.67
Liability	532,044.48	5,835.08
Workmen's compensation	299,412.71	26,204.22
Fidelity	52,469.23	1,124.17
Surety	52,556.19	7,142.38
Plate glass	26,248.41	190.68

Burglary and theft.....	77,016.37	2,751.29	
Automobile property damage.....	47,312.03	346.79	
Live stock.....	50,936.51	3,936.08	
Totals.....	\$ 919,931.96	\$ 42,868.03	\$ 962,769.99

Bills receivable.....			204.04
Other ledger assets, total.....			77,270.70
Ledger assets as per balance.....			\$ 4,374,090.17

NON-LEDGER ASSETS

Interest due and accrued on			
Mortgages.....	\$	952.08	
Bonds.....		40,785.81	
Total.....			41,737.89

Market value of bonds and stocks over book value.....			29,184.34
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Gross assets.....			\$ 4,455,012.30
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DEDUCT ASSETS NOT ADMITTED

Bills receivable.....	\$	204.04	
Premiums in course of collection written prior to October 1, 1916.....		42,868.03	
Other assets not admitted.....		18,008.38	
Total.....			61,080.45

Total admitted assets.....			\$ 4,393,931.75
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LIABILITIES

Losses and Claims	Reported or in Process of Adjustment	Incurred but not Reported	Resisted
Accident.....	\$ 21,775.29	\$ 1,790.88	\$ 4,125.00
Health.....	5,649.75	651.76	
Fidelity.....	16,245.45		1,450.00
Surety.....	42,402.56		94,030.25
Plate glass.....	3,024.82		
Burglary and theft.....	35,781.09		2,500.00
Automobile property damage.....	49,001.99	3,332.00	
Live stock.....	8,339.20		
Totals.....	\$ 182,969.14	\$ 5,794.64	\$ 102,111.25

	Deduct Reinsurance	Net Unpaid Claims Except Liability Claims	Est. Exp. of Investigation and Adjust. of Unpaid Claims	Total
Accident.....	\$ 1,712.49	\$ 25,978.75	\$ 250.00	\$ 26,228.75
Health.....	570.71	5,730.80	50.00	5,790.80
Fidelity.....	459.00	17,236.45	170.00	17,465.45
Surety.....	39,124.75	98,314.06	500.00	98,314.06
Plate glass.....		3,024.82		3,024.82
Burglary and theft.....	9,439.00	28,342.00	500.00	29,342.00
Automobile property damage.....		52,443.00	1,000.00	53,443.00
Live stock.....		8,339.20		8,339.20
Totals.....	\$ 61,305.95	\$ 240,539.08	\$ 2,470.00	\$ 242,979.08

Total unpaid claims except liability claims.....	\$	242,979.08	
Special reserve for unpaid liability and workmen's compensation losses.....		588,380.48	

Total unpaid claims and expenses of settlement.....			\$ 831,359.56
Total unearned premiums.....			1,830,360.06

Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1916, viz.:		
Accident.....	\$	29,792.78
Fidelity.....		8,359.88
Automobile property damage.....		11,623.49
Health.....		5,667.50
Surety.....		15,515.51
Live stock.....		2,273.19
Burglary and theft.....		22,312.70
Workmen's compensation.....		45,236.02
Liability.....		60,424.56
Plate glass.....		9,674.41

Total commissions, brokerage, etc., as above.....		301,239.80
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Salaries, rents, expenses, bills, fees, etc., due or accrued.....		5,859.03
State, county and municipal taxes due or accrued.....		53,420.00
All other liabilities, total.....		405,000.00

Total amount of all liabilities except capital.....		\$ 5,322,208.54
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Capital actually paid up in cash.....	\$	800,000.00
Surplus over all liabilities.....		271,723.21

Surplus as regards policyholders.....		1,071,723.21
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Total.....		\$ 4,393,931.75
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EXHIBIT OF PREMIUMS

	Accident	Health	Liability	Workmen's Compensation
In force December 31, 1915.....	\$ 132,612.20	\$ 52,598.41	\$ 809,808.97	\$ 474,649.17
Written or renewed during the year.....	249,334.09	165,927.89	1,650,848.66	1,692,511.81
Totals.....	\$ 381,946.29	\$ 158,526.30	\$ 2,460,717.63	\$ 2,167,160.98
Deduct expirations and cancellations.....	194,096.53	81,498.71	1,250,064.40	1,348,135.94
Balance.....	\$ 187,849.76	\$ 77,027.59	\$ 1,210,653.23	\$ 819,025.04
Deduct reinsured policies.....	26,309.75	12,012.19	1,393.63	25.00
Net in force December 31, 1916.....	\$ 161,540.01	\$ 65,015.40	\$ 1,209,259.60	\$ 819,000.04

	Plate Glass	Surety	Fidelity	Burglary and Theft
In force December 31, 1915.....	\$ 63,566.63	\$ 233,255.77	\$ 163,608.70	\$ 298,131.70
Written or renewed during the year.....	121,142.10	478,828.84	252,222.00	425,682.42
Totals.....	\$ 184,708.73	\$ 712,084.61	\$ 355,825.70	\$ 633,214.12
Deduct expirations and cancellations.....	87,618.12	309,723.64	157,835.45	285,294.94
Balance.....	\$ 98,090.61	\$ 402,361.97	\$ 197,990.25	\$ 347,949.18
Deduct reinsured policies.....	335.22	63,174.86	28,432.68	46,385.70
Net in force December 31, 1916.....	\$ 98,725.39	\$ 339,187.11	\$ 169,557.57	\$ 301,563.48

	Automobile Property Damage	Workmen's Collective	Live Stock
In force December 31, 1915.....	\$ 168,320.00	\$ 50.00	\$ 24,164.78
Written or renewed during the year.....	354,908.37		258,000.58
Totals.....	\$ 523,228.37	\$ 50.00	\$ 282,165.36
Deduct expirations and cancellations.....	274,428.85	50.00	83,567.13
Balance.....	\$ 248,799.52		\$ 198,598.23
Deduct reinsured policies.....	4.98		13,176.21
Net in force December 31, 1916.....	\$ 248,794.54		\$ 185,422.02
Total losses incurred during the year (less reinsurance)			\$ 1,900,416.98

BUSINESS IN THE STATE OF IOWA DURING 1916

	Gross Premiums	Gross Losses Paid
Accident	\$ 1,372.11	\$ 515.69
Health	342.30	305.54
Liability	12,352.52	3,184.22
Workmen's compensation	9,688.26	3,375.01
Fidelity	469.45	—
Surety	995.99	288.96
Plate glass	1,500.54	—
Burglary and theft	2,152.93	12.79
Automobile property damage	2,709.94	429.89
Totals	\$ 31,491.88	\$ 8,671.41

THE HARTFORD STEAM BOILER INSPECTION AND INSURANCE COMPANY

Located at No. 56 Prospect Street, Hartford, Conn.

Incorporated June, 1866.

Commenced Business October, 1866.

Charles S. Blake, President.

Wm. R. C. Corson, Secretary.

CAPITAL

Capital stock paid up in cash	\$ 2,000,000.00
Amount of ledger assets December 31, of previous year, \$ 6,255,015.99	
Extended at	\$ 6,255,015.99

INCOME

	Gross Premiums	Deduct. Reinsurance	Deduct Return Prem. on Pol. Cancelled
Steam boiler	\$ 2,061,127.79	\$ 28,684.88	\$ 107,612.45
Fly wheel	161,982.25	6,279.74	7,796.22
Totals	\$ 2,243,110.04	\$ 34,964.62	\$ 114,808.67

	Deduct Prem. on Pol. Not Taken	Total Deductions	Net Premiums
Steam boiler	\$ 111,027.89	\$ 246,725.52	\$ 1,834,482.57
Fly wheel	8,922.95	25,068.91	139,889.34
Totals	\$ 119,950.84	\$ 268,824.13	\$ 1,974,285.91

Inspections	49,285.36
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Interest:

On mortgage loans	\$ 76,465.31
On bonds and dividends on stock	183,670.63
From other sources	4,218.89
Rents	15,492.60
Total interests and rents	280,847.43
Profit on sale or maturity of ledger assets	225.61
Total income	\$ 2,395,943.11
Sum	\$ 8,660,959.01

DISBURSEMENTS

	Paid Net Amount Policyholders
Steam boiler	\$ 114,560.21
Fly wheel	4,351.36
Totals	\$ 118,911.57

Investigation and adjustment of claims	679.87
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)	220,212.84
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees	85,408.90
Salaries, traveling and all other expenses of agents not paid by commissions	228,971.12
Inspections (other than medical and claim)	11,000.00
Rents	6,682.00
Repairs and expenses (other than taxes) on real estate	3,225.00
Taxes on real estate (other than taxes)	26,284.23
State taxes on premiums	10,284.79
Insurance department license and fees	89,912.26
All other licenses, fees and taxes	1,747.00
Legal expenses	690.79
Advertising	21,813.37
Printing and stationery	53,725.72
Postage, telegraph, telephone and express	5,982.47
Furniture and fixtures	160,000.00
Stockholders for interest or dividends	5,720.28
Other disbursements, total	4,869.17
Loss on sale or maturity of ledger assets	—

Total disbursements	\$ 1,799,964.80
Balance	\$ 6,800,994.21

LEDGER ASSETS

Book value of real estate	\$ 90,000.00
Mortgage loans on real estate	1,954,570.00
Book value of bonds and stocks	4,298,617.24
Cash in office	492.49
Deposits in trust companies and banks on interest	305,370.00

Gross premiums in course of collection, viz.:

	On Policies or Renewals Issued on or after October 1, 1916	On Policies or Renewals Issued Prior to October 1, 1916
Steam boiler	\$ 396,325.41	\$ 81,542.54
Fly wheel	21,450.62	1,184.52
Totals	\$ 388,276.03	\$ 82,727.06

Other ledger assets, total	40,940.79
Ledger assets as per balance	\$ 6,800,994.21

NON-LEDGER ASSETS

Interest due and accrued on	
Mortgages	\$ 46,208.85
Bonds	51,922.49
Total	98,141.14
Gross assets	\$ 6,920,155.35

DEDUCT ASSETS NOT ADMITTED

Premiums in course of collection written prior to October 1, 1916	\$ 82,727.06
Book value of ledger assets over market value	26,601.79
Special deposits to secure liabilities	24,518.73
Total	133,847.60
Total admitted assets	\$ 6,800,287.75

LIABILITIES

Losses and Claims	Reported or in Process of Adjustment	Incurred but not Reported	Deduct Reinsurance	Total
Steam boiler	\$ 59,379.39	\$ 6,149.00	\$ 65,528.39	\$ 65,528.39
Fly wheel	2,000.00		2,000.00	2,000.00
Totals	\$ 61,379.39	\$ 6,149.00	\$ 67,528.39	\$ 67,528.39
Total unpaid claims and expenses of settlement				\$ 2,788,561.68
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1916, viz.:				
Steam boiler				\$ 73,365.08
Fly wheel				4,290.12
Total commissions, brokerage, etc., as above				77,655.20
Salaries, rents, expenses, bills, fees, etc., due or accrued				4,000.00
State, county and municipal taxes due or accrued				137,900.00
All other liabilities, total				25,469.55
Total amount of all liabilities except capital				\$ 3,650,716.62
Capital actually paid up in cash				\$ 2,000,000.00
Surplus over all liabilities				1,754,571.02
Surplus as regards policyholders				3,754,571.02
Total				\$ 6,805,287.75

EXHIBIT OF PREMIUMS

	Fly Wheel	Steam Boiler
In force December 31, 1916	\$ 219,174.88	\$ 4,533,422.28
Written or renewed during the year	161,982.25	2,081,217.79
Totals	\$ 381,157.13	\$ 6,614,639.07
Deduct expirations and cancellations	84,399.72	1,736,577.88
Balance	\$ 296,800.41	\$ 4,888,021.19
Deduct reinsured policies	6,084.45	35,276.47
Net in force December 31, 1916	\$ 290,805.96	\$ 4,802,753.72
Total dividends declared from organization, cash, \$2,684,750.00; stock, \$1,640,000.00		\$ 4,374,750.00
Total losses incurred during the year (less reinsurance)		152,024.87

BUSINESS IN THE STATE OF IOWA DURING 1916

	Gross Premiums	Gross Losses Paid
Steam boiler	\$ 24,429.39	\$ 621.96
Fly wheel	4,644.80	156.00
Totals	\$ 29,074.19	\$ 777.96

INTERSTATE CASUALTY COMPANY

Located at Clark Building, Birmingham, Ala.

Incorporated April 26, 1909.

Commenced Business January 15, 1916.

Henry B. Gray, President.

D. B. Leightner, Secretary.

CAPITAL

Capital stock paid up in cash	\$ 300,000.00
Amount of ledger assets December 31, of previous year	\$ 551,374.55
Extended at	\$ 551,374.55

INCOME

	Gross Premiums	Deduct Reinsurance	Deduct Return Prem. on Pol. Cancelled
Accident	\$ 9,492.04	\$ 242.00	\$ 1,104.05
Health	10,004.14	1,002.14	2,496.81
Liability	67,231.75	12,188.11	14,621.64
Workmen's compensation	142,303.61	192.05	26,826.04
Fidelity	5.00		
Plate glass	15,051.28	5,035.64	1,302.71
Surety	230.26	99.21	19.34
Burglary and theft	482.21	113.25	59.30
Automobile property damage	2,708.85	78.72	662.33
Workmen's collective	25,908.39	1,432.79	1,141.08
Totals	\$ 295,549.50	\$ 20,939.50	\$ 58,153.38

	Total Deductions	Net Premiums
Accident	\$ 1,346.14	\$ 8,147.70
Health	2,478.95	7,585.19
Liability	26,789.75	60,442.00
Workmen's compensation	27,025.00	165,284.52
Fidelity	6,909.35	5,742.05
Surety	118.55	201.71
Plate glass	172.65	203.56
Burglary and theft	741.05	2,077.80
Automobile property damage	2,574.87	51,323.29
Workmen's collective		
Totals	\$ 79,022.90	\$ 216,437.00

Interest:

On mortgage loans	\$ 2,619.80
On bonds and dividends on stock	15,618.00
From other sources	278.14
Rents	6,120.00
Total interests and rents	23,635.94
From all other sources, total	27.00
Increase in book value of ledger assets	15.00
Total income	\$ 240,493.04
Sum	\$ 791,779.62

DISBURSEMENTS

	Gross Amount Paid	Deduct Reinsurance	Deduct Salvage	Total Deductions	Net Amount Paid Policyholders
Accident	\$ 7,665.00	\$ 3,390.00		\$ 5,275.00	\$ 2,385.99
Health	2,070.00	399.94		2,469.94	1,470.96
Liability	43,711.79	11,167.61		11,167.61	32,544.18
Workmen's compensation	69,820.38				68,825.38
Fidelity	773.11	5.75		5.75	767.36
Surety	4,096.77	222.22	3,619.62	3,861.84	244.93
Plate glass	143.69	40.94	19.32	69.26	80.43
Automobile property damage	193.40				136.40
Workmen's collective	17,302.21	1,371.13		1,371.13	15,931.08
Totals	\$ 146,116.13	\$ 16,266.89	\$ 3,638.94	\$ 19,234.53	\$ 126,881.60

Investigation and adjustment of claims	\$ 14,905.44
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)	57,282.19
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes	12,411.96

Salaries, traveling and all other expenses of agents not paid by commissions.....	1,315.23
Medical examiners' fees and salaries.....	2.00
Inspections (other than medical and claim).....	92.25
Rents.....	1,107.90
Repairs and expenses (other than taxes) on real estate.....	57.73
Taxes on real estate.....	534.31
Insurance department license and fees.....	912.84
All other licenses, fees and taxes.....	5,150.40
Federal corporation tax.....	295.21
Legal expenses.....	3,912.20
Advertising.....	117.10
Printing and stationery.....	2,538.91
Postage, telegraph, telephone and express.....	783.00
Furniture and fixtures.....	665.82
Other disbursements, total.....	3,611.67
Agents' balances charged off.....	1,312.68
Bills received charged off.....	182.90
Lost suit.....	709.73
Total disbursements	\$ 231,072.03
Balance	\$ 500,707.59

LEDGER ASSETS

Book value of real estate.....	\$ 140,000.00
Mortgage loans on real estate, first liens.....	26,157.52
Book value of bonds and stocks.....	280,967.91
Cash in office.....	5,630.54
Deposits in trust companies and banks not on interest.....	23,406.15

Gross premiums in course of collection, viz.:

	On Policies or Renewals Issued on or after October 1, 1916	On Policies or Renewals Issued Prior to October 1, 1916	
Accident.....	\$ 3,541.75	\$ 265.04	
Health.....	2,097.07	105.49	
Liability.....	21,415.77	3,006.21	
Workmen's compensation.....	26,298.21	50.00	
Fidelity.....	—	187.48	
Surety.....	—220.47	3,333.31	
Plate glass.....	13.26	173.57	
Burglary and theft.....	28.37	10.00	
Automobile property damage.....	85.18	39.35	
Workmen's collective.....	13,242.18	234.84	
Totals	\$ 66,501.32	\$ 7,405.29	73,906.61
Bills receivable.....			1,417.93
Other ledger assets, total.....			220.93
Ledger assets as per balance			\$ 500,707.59

NON-LEDGER ASSETS

Interest due and accrued on	
Mortgages.....	\$ 519.15
Bonds.....	1,777.83
Total	2,296.98
Other non-ledger assets, total.....	2,197.11
Gross assets	\$ 505,201.68

DEDUCT ASSETS NOT ADMITTED

Bills receivable, \$1,417.93; accounts, \$220.93.....	\$ 1,638.86
Premiums in course of collection written prior to October 1, 1916.....	7,405.29
Special deposits to secure liabilities.....	23,200.00
Total	34,244.15
Total admitted assets	\$ 530,957.53

LIABILITIES

Losses and Claims	Adjusted	Reported or in Process of Adjustment	Incurred but not Reported	Resisted
Accident.....	\$ 827.20	\$ 100.00		
Health.....	231.50	100.00	90.75	
Fidelity.....				19,000.00
Surety.....				15,800.00
Workmen's collective.....		205.00		
Totals	\$ 1,058.70	\$ 405.00	\$ 90.75	\$ 34,800.00

	Deduct Reinsurance	Net Unpaid Claims Except Liability Claims	Total
Accident.....	\$ 9.37	\$ 917.83	\$ 917.89
Health.....	67.85	354.40	354.40
Fidelity.....	4,250.00	14,750.00	14,750.00
Surety.....		15,800.00	15,800.00
Workmen's collective.....		205.00	205.00
Totals	\$ 4,327.22	\$ 32,027.23	\$ 32,027.23

Net unpaid claims except liability claims.....	\$ 32,027.23
Special reserve for liability and compensation losses.....	40,792.00
Total unpaid claims and expenses of settlement	\$ 72,819.23

Unearned premiums at 50 per cent on risks running one year or less.....	\$ 25,150.84
Unearned premiums pro rata on risks running more than one year.....	867.14
Total unearned premiums	26,017.98

Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1916, viz.:

Accident.....	\$ 1,593.78
Automobile property damage.....	29.81
Health.....	922.09
Surety.....	—77.16
Burglary and theft.....	11.34
Workmen's collective.....	3,310.54
Workmen's compensation.....	5,121.93
Liability.....	5,949.24
Plate glass.....	5.64
Total commissions, brokerage, etc., as above	16,867.21

Salaries, rents, expenses, bills, fees, etc., due or accrued.....	1,000.00
State, county and municipal taxes due or accrued.....	
Total amount of all liabilities except capital	\$ 119,204.42

Capital actually paid up in cash.....	\$ 300,000.00
Surplus over all liabilities.....	111,753.11
Surplus as regards policyholders	411,753.11
Total	\$ 530,957.53

EXHIBIT OF PREMIUMS

	Accident	Health	Liability	Workmen's Compensation
In force December 31, 1915.....	\$ 1,466.41	\$ 3,908.76	\$ 16,212.37	\$ 12,204.10
Written or renewed during the year.....	9,433.84	10,594.14	87,231.75	142,528.61
Totals.....	\$ 10,900.25	\$ 14,902.90	\$ 103,444.02	\$ 154,657.71
Deduct expirations and cancellations.....	5,019.80	7,865.73	96,028.78	128,742.52
Balance.....	\$ 7,900.45	\$ 7,127.17	\$ 46,515.24	\$ 15,945.18
Deduct reinsured policies.....	249.02	1,610.12	-----	50.00
Net in force December 31, 1916.....	\$ 7,656.83	\$ 6,117.05	\$ 16,315.24	\$ 15,895.18

	Plate Glass	Surety	Fidelity
In force December 31, 1915.....	\$ 422.57	\$ 6,300.65	\$ 1,662.32
Written or renewed during the year.....	289.26	15,051.98	5.00
Totals.....	\$ 711.83	\$ 21,352.63	\$ 1,667.32
Deduct expirations and cancellations.....	535.81	16,133.88	1,667.32
Balance.....	\$ 217.02	\$ 5,118.75	-----
Deduct reinsured policies.....	-----	145.32	-----
Net in force December 31, 1916.....	\$ 217.02	\$ 4,973.43	-----

	Burglary and Theft	Automobile Property Damage	Workmen's Collective
In force December 31, 1915.....	\$ 256.35	\$ 221.34	\$ 7,306.50
Written or renewed during the year.....	682.31	2,708.85	26,908.26
Totals.....	\$ 938.66	\$ 2,930.19	\$ 34,214.76
Deduct expirations and cancellations.....	905.01	1,747.09	23,622.52
Balance.....	\$ 273.55	\$ 1,833.11	\$ 612.50
Deduct reinsured policies.....	-----	-----	-----
Net in force December 31, 1916.....	\$ 273.55	\$ 1,833.11	\$ 612.50
Total losses incurred during the year (less reinsurance)	-----	-----	\$ 115,995.74

BUSINESS IN THE STATE OF IOWA DURING 1916

	Gross Premiums
Surety.....	\$ 16,148.11

IOWA MUTUAL LIABILITY COMPANY

Located at Security Building, Cedar Rapids, Iowa.
Incorporated Sept. 3, 1909. Commenced Business Dec. 27, 1909.
R. Lord, President. H. L. Nehls, Secretary.

CAPITAL

Amount of ledger assets December 31, of previous year.....	\$ 27,418.29
Extended at.....	\$ 27,418.29

INCOME

	Gross Premiums	Deduct Return Prem. on Pol. Cancelled	Net Premiums
Public Liability.....	\$ 3,612.85	\$ 192.12	\$ 3,420.73
Workmen's compensation.....	92,705.32	16,471.84	76,233.48
Automobile property damage and liability.....	29,636.47	2,765.32	26,871.15
Totals.....	\$ 125,954.64	\$ 30,429.28	\$ 95,525.36

Interest:

On mortgage loans.....	\$.07
From other sources.....	671.27
Total interest.....	671.34
Total income.....	\$ 106,206.41
Sum.....	\$ 133,631.70

DISBURSEMENTS

	Gross Amount Paid	Deduct Salvage	Net Amount Paid Policyholders
Liability.....	\$ 2.00	-----	\$ 2.00
Workmen's compensation.....	16,320.28	17.00	16,333.53
Automobile prop. damage and liabilities.....	2,061.66	21.29	2,039.97
Totals.....	\$ 18,384.00	\$ 38.29	\$ 18,345.90

Investigation and adjustment of claims.....	\$ 385.00
Commissions or brokerage to agents (less amount received on return premiums and reinsurances).....	15,221.56
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....	14,194.00
Salaries, traveling and all other expenses of agents not paid by commissions.....	4,245.55
Inspections (other than medical and claim).....	1,261.37
Rents.....	826.20
State taxes on premiums.....	472.80
Insurance department license and fees.....	285.00
All other licenses, fees and taxes.....	78.86
Legal expenses.....	1,110.64
Advertising.....	965.37
Printing and stationery.....	2,218.58
Postage, telegraph, telephone and express.....	1,461.78
Furniture and fixtures, expense.....	159.78
Other disbursements, total.....	1,154.27
Agents' balances charged off.....	112.71
Total disbursements.....	\$ 66,211.61
Balance.....	\$ 70,413.09

LEDGER ASSETS

Mortgage loans on real estate, first liens.....	\$ 300.00
Cash in office.....	414.00
Deposits in trust companies and banks not on interest.....	2,202.62
Deposits in trust companies and banks on interest.....	43,895.48

Gross premiums in course of collection, viz.:

	On Policies or Renewals Issued on or after October 1, 1916	On Policies or Renewals Issued Prior to October 1, 1916
Liability.....	\$ 1,935.69	-----
Workmen's compensation.....	12,914.63	1,725.81
Automobile property damage and liability.....	2,466.23	351.22
Totals.....	\$ 16,316.55	\$ 2,077.03
Other ledger assets, total.....	-----	2,284.28
Ledger assets as per balance.....	-----	\$ 70,413.09

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$	4.19	
Other assets		437.48	
Total			441.67
Gross assets	\$		70,554.76

DEDUCT ASSETS NOT ADMITTED

Furniture and fixtures.....	\$	1,746.06	
Premiums in course of collection written prior to October 1, 1916.....		2,087.13	
Total			3,833.19
Total admitted assets.....	\$		67,020.97

LIABILITIES

Special reserve for liability and compensation losses.....	\$	15,674.67	
Total unearned premiums.....		37,783.66	
Salaries, rents, expenses, bills, fees, etc., due or accrued		613.32	
State, county and municipal taxes due or accrued.....		571.40	
Total amount of all liabilities except capital.....	\$	54,942.86	
Surplus as regards policyholders.....		12,078.11	
Total	\$		67,020.97

EXHIBIT OF PREMIUMS

	Public Liability	Workmen's Compensation	Automobile Liability and Property Damage
In force December 31, 1915.....	\$ 526.68	\$ 37,710.65	\$ 13,775.28
Written or renewed during the year.....	9,652.83	92,705.23	29,006.47
Totals	\$ 4,243.51	\$ 130,324.88	\$ 43,381.75
Deduct expirations and cancellations.....	942.21	64,419.31	18,029.47
Balance	\$ 3,301.30	\$ 65,905.57	\$ 25,352.28
Deduct reinsured policies.....			
Net in force December 31, 1916.....	\$ 2,301.30	\$ 65,905.57	\$ 25,352.28
Total losses incurred during the year (less reinsurance)			\$ 22,111.67

BUSINESS IN THE STATE OF IOWA DURING 1916

	Gross Premiums	Gross Losses Paid
Public Liability	\$ 2,652.85	\$ 2.00
Workmen's compensation	92,705.23	16,239.53
Automobile property damage and liability.....	29,666.47	2,031.56
Totals	\$ 125,024.55	\$ 18,273.09

IOWA STATE LIVE STOCK INSURANCE COMPANY

Located at Des Moines, Iowa.

Incorporated Nov. 21, 1912.
J. I. Gibson, President.Commenced Business Feb. 8, 1915.
S. A. Court, Secretary.

CAPITAL

Capital stock paid up in cash.....	\$	300,000.00	
Amount of ledger assets December 31, of previous year \$		279,666.65	
Extended at			\$ 279,666.65

INCOME

	Gross Premiums	Deduct Reinsurance	Deduct Return on Pol. Cancelled	Net Premiums
Live stock	\$ 203,157.78	\$ 7,329.40		\$ 6,405.37
Interest:				
On mortgage loans.....		\$ 6,781.38		
On collateral loans.....		17.50		
On bonds and dividends on stock.....		435.79		
From other sources.....		2,454.16		
Total interest				9,740.03
Agents' balances previously charged off.....				31.09
Total income				\$ 191,286.15
Sum				\$ 470,952.20

DISBURSEMENTS

	Gross Amount Paid	Deduct Reinsurance	Total Deductions	Net Amount Paid Policyholders
Live stock	\$ 69,917.81	\$ 1,180.00	\$ 1,180.00	\$ 68,737.81
Investigation and adjustment of claims.....				\$ 394.80
Commissions or brokerage to agents (less amount received on return premiums and reinsurances).....				69,739.28
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....				11,171.13
Salaries, traveling and all other expenses of agents not paid by commissions.....				2,746.16
Medical examiners' fees and salaries.....				187.82
Rents				1,790.00
State taxes on premiums.....				775.91
Insurance department license and fees.....				1,614.00
All other licenses, fees and taxes.....				658.50
Legal expenses				996.17
Advertising				1,639.51
Printing and stationery.....				3,573.31
Postage, telegraph, telephone and express.....				2,089.78
Other disbursements, total.....				1,022.50
Agents' balances charged off.....				859.55
Total disbursements				\$ 136,605.15
Balance				\$ 312,357.05

LEDGER ASSETS

Mortgage loans on real estate, first liens	\$	175,775.00
Collateral loan		25,001.00
Bonds		12,588.49
Cash in office		79.00
Deposits in trust companies and banks not on interest		38,738.18
Deposits in trust companies and banks on interest		35,920.63

Gross premiums in course of collection, viz.:

	On Policies or Renewals Issued on or after October 1, 1916	On Policies or Renewals Issued Prior to October 1, 1916	
Live stock	\$ 18,782.14	\$ 1,096.72	
Totals	\$ 18,782.14	\$ 1,096.72	19,878.86
Bills receivable			21,531.80
Furniture and fixtures			5,234.09
Ledger assets as per balance			\$ 312,257.05

NON-LEDGER ASSETS

Interest due and accrued on		
Mortgages	\$	4,691.54
Bonds		321.49
Collateral loans		116.25
Deposits		943.42
Total		6,072.70
Gross assets	\$	318,329.75

DEDUCT ASSETS NOT ADMITTED

Furniture and fixtures	\$	5,234.09
Premiums in course of collection written prior to October 1, 1916		1,096.72
Total	\$	6,330.81
Total Admitted Assets	\$	311,978.94

LIABILITIES

Losses and Claims	Reported or in Process of Adjustment	Deduct Reinsurance	Net Unpaid Claims Except Liability Claims	Total
Live stock	\$ 4,056.33	\$ 576.30	\$ 3,480.03	\$ 3,480.03
Total unpaid claims and expenses of settlement			\$ 3,480.03	\$ 3,480.03
Unearned premiums at 40 per cent on risks running one year or less	\$ 63,968.12			\$ 63,968.12
Total unearned premiums			\$ 63,968.12	\$ 63,968.12
Salaries, rents, expenses, bills, fees, etc., due or accrued			\$ 530.00	\$ 530.00
Total amount of all liabilities except capital			\$ 67,978.15	\$ 67,978.15
Capital actually paid up in cash	\$ 200,000.00			\$ 200,000.00
Surplus over all liabilities			44,000.79	\$ 44,000.79
Surplus as regards policyholders			\$ 244,000.79	\$ 244,000.79
Total			\$ 311,978.94	\$ 311,978.94

EXHIBIT OF PREMIUMS

In force December 31, 1915		Live Stock	\$ 66,734.38
Written or renewed during the year			203,157.78
Total			\$ 269,912.16
Deduct expirations and cancellations			99,939.33
Balance			\$ 169,972.83
Deduct reinsured policies			10,052.53
Net in force December 31, 1916			\$ 159,920.30
Total losses incurred during the year (less reinsurance)			\$ 67,695.37

BUSINESS IN THE STATE OF IOWA DURING 1916

Live stock	\$ 127,624.35	Gross Premiums	\$ 49,383.37	Gross Losses Paid	
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KANSAS CITY CASUALTY COMPANY

Located at Suite 800 New York Life Bldg., Kansas City, Missouri.
 Incorporated July 26, 1909. Commenced Business Jan. 3, 1910.
 W. B. Young, President. Dennis Hudson, Secretary.

CAPITAL

Capital stock paid up in cash	\$ 200,000.00
Amount of ledger assets December 31, of previous year	\$ 306,665.70
Extended at	\$ 306,665.70

INCOME

	Gross Premiums	Deduct Reinsurance	Deduct Return Prem. on Pol. Cancelled
Accident and health	\$ 53,140.21	\$ 1,821.02	\$ 1,261.85
Liability	51,150.00	85.60	7,705.28
Workmen's compensation			49.20
Fidelity		100.00	7.91
Surety		32.45	
Plate glass	20,161.13		2,901.68
Burglary and theft	6,087.15	2,258.76	1,269.22
Automobile property damage	19,792.61		3,290.18
Totals	\$ 152,331.70	\$ 4,297.83	\$ 16,485.32

	Deduct Prem. on Pol. Not Taken	Total Deductions	Net Premiums
Accident and health	\$ 1,820.53	\$ 4,012.40	\$ 50,227.81
Liability	4,974.71	12,705.59	38,385.01
Workmen's compensation		49.20	—49.20
Fidelity	12.00	119.91	—119.91
Surety	30.00	62.45	—62.45
Plate glass	2,094.02	4,965.70	15,165.43
Burglary and theft	403.35	3,931.33	2,155.82
Automobile property damage	2,111.07	5,401.25	14,391.36
Totals	\$ 11,454.68	\$ 32,237.83	\$ 120,093.87

Policy fees required or represented by applications		\$ 6,548.00
Interest:		
On mortgage loans	\$ 12,870.00	
On bonds and dividends on stock	2,562.50	
From other sources	192.51	
Rents	110.00	
Total interests and rents		\$ 15,744.70

From all other sources, total	340.64
Profit on sale or maturity of ledger assets	100.00
Total income	\$ 142,827.21
Sum	\$ 449,492.91

DISBURSEMENTS

	Gross Amount Paid	Deduct Reinsurance	Deduct Salvage	Total Deductions	Net Amount Paid Policyholders
Accident and health	\$ 31,858.90	\$ 2,020.68		\$ 2,020.68	\$ 29,838.22
Liability	11,538.10				11,538.10
Fidelity			31.00	31.00	—31.00
Surety	1,199.67		143.75	143.75	1,055.92
Plate glass	11,841.50		285.17	285.17	11,556.33
Burglary and theft	3,229.83	2,025.05		2,025.05	1,204.78
Automobile property damage	5,719.27		63.00	63.00	5,656.27
Totals	\$ 64,907.27	\$ 4,045.73	\$ 522.92	\$ 4,568.65	\$ 60,338.62

Investigation and adjustment of claims	\$ 5,588.22
Policy fees retained by agents	6,543.00
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)	33,738.11
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes	17,194.75
Salaries, traveling and all other expenses of agents not paid by commissions	1,700.37
Medical examiners' fees and salaries	1,005.00
Rents	2,080.38
Repairs and expenses (other than taxes) on real estate	232.07
State taxes on premiums	1,156.16
Insurance department license and fees	879.50
All other licenses, fees and taxes	1,619.84
Legal expenses	300.00
Advertising	1,033.17
Printing and stationery	3,012.61
Postage, telegraph, telephone and express	1,947.88
Furniture and fixtures	428.13
Other disbursements, total	2,956.37
Agents' balances charged off	618.91
Decrease in book value of ledger assets	1,000.00
Total disbursements	\$ 143,987.09
Balance	\$ 305,505.82

LEDGER ASSETS

Mortgage loans on real estate, first liens	\$ 203,000.00	
Loans secured by pledge of bonds, stocks or other collaterals	654.15	
Book value of bonds and stocks	24,187.50	
Cash in office	2,992.17	
Deposits in trust companies and banks on interest	43,715.60	
Gross premiums in course of collection, viz:		
	On Policies or Renewals Issued on or after October 1, 1916	On Policies or Renewals Issued Prior to October 1, 1916
Accident and health	\$ 2,089.99	\$ 357.09
Liability	12,870.23	1,077.87
Surety		1,103.84
Plate glass	4,547.56	203.20

Burglary and theft	2,226.81	41.90	
Automobile property damage	5,285.37	79.22	
Totals	\$ 27,030.46	\$ 2,803.12	\$ 29,838.59
Agents receivable			921.54
Other ledger assets, total			141.27
Ledger assets as per balance			\$ 305,505.82

NON-LEDGER ASSETS

Interest due and accrued on		
Mortgages	\$ 6,136.29	
Bonds	1,250.00	
Collateral loans	104.66	
Total	\$ 7,490.95	
Market value of bonds and stocks over book value		137.50
Gross assets		\$ 313,134.27
DEDUCT ASSETS NOT ADMITTED		
Premiums in course of collection written prior to October 1, 1916		\$ 2,863.13
Total Admitted Assets		\$ 310,271.14

LIABILITIES

Losses and Claims	Reported or in Process of Adjustment	Resisted
Accident and health	\$ 2,256.75	
Surety		\$ 1,000.00
Plate glass	626.99	
Burglary and theft	166.50	
Automobile property damage	1,273.00	
Totals	\$ 4,323.24	\$ 1,000.00

	Deduct Reinsurance	Net Unpaid Claims Except Liability Claims	Total
Accident and health		\$ 2,256.75	\$ 2,256.75
Surety		1,000.00	1,000.00
Plate glass		626.99	626.99
Burglary and theft	\$ 47.88	118.62	118.62
Automobile property damage		1,273.00	1,273.00
Totals	\$ 47.88	\$ 6,275.36	\$ 6,275.36

Total net unpaid claims except liability claims	\$ 6,275.36
Special reserve for unpaid liability and compensation losses	3,112.00
Total unpaid claims and expenses of settlement	\$ 9,387.36
Unearned premiums at 50 per cent on risks running one year or less	33,008.00
Total unearned premiums	\$ 33,008.00
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1916, viz.:	
Accident and health	\$ 426.00
Automobile property damage	1,057.17
Burglary and theft	445.36

Liability	1,927.53
Plate glass	909.51
Total commissions, brokerage, etc., as above.....	4,739.37
Salaries, rents, expenses, bills, fees, etc., due or accrued	517.09
State, county and municipal taxes due or accrued.....	1,388.63
Reinsurance	765.03
Total amount of all liabilities except capital.....	\$ 48,736.58
Capital actually paid up in cash.....	\$ 200,000.00
Surplus over all liabilities	61,544.56
Surplus as regards policyholders.....	201,544.56
Total	\$ 310,271.14

EXHIBIT OF PREMIUMS

	Accident and Health	Liability	Plate Glass
In force December 31, 1915.....	\$ 6,129.23	\$ 17,215.17	\$ 10,515.81
Written or renewed during the year.....	55,140.21	51,150.60	29,161.13
Totals	\$ 61,269.44	\$ 68,365.77	\$ 39,676.94
Deduct expirations and cancellations.....	55,439.29	37,537.13	26,057.72
Balance	\$ 5,827.15	\$ 30,828.64	\$ 13,619.22
Deduct reinsured policies	1,158.45	61.50	
Net in force December 31, 1916.....	\$ 4,668.70	\$ 30,767.14	\$ 13,619.22

	Burglary and Theft	Automobile Property Damage
In force December 31, 1915.....	\$ 5,687.39	\$ 6,939.13
Written or renewed during the year.....	6,087.15	19,792.61
Totals	\$ 11,774.54	\$ 26,731.74
Deduct expirations and cancellations.....	7,017.77	14,088.18
Balance	\$ 4,756.77	\$ 11,763.56
Deduct reinsured policies	2,381.79	
Net in force December 31, 1916.....	\$ 2,374.98	\$ 11,763.56
Total losses incurred during the year (less reinsurance)	\$	\$ 54,151.79

BUSINESS IN THE STATE OF IOWA DURING 1916

	Gross Premiums	Gross Losses Paid
Accident and health	\$ 1,142.77	\$ 1,229.80
Liability	868.52	75.10
Automobile property damage	292.43	107.19
Totals	\$ 2,233.72	\$ 1,402.09

LION BONDING AND SURETY COMPANY

Located at Omaha, Nebraska.

Incorporated November 2, 1907.

Commenced Business November 2, 1907.

Henry Haubens, President.

C. W. Shaffer, Secretary.

CAPITAL

Capital stock paid up in cash.....	\$ 252,000.00
Amount of ledger assets December 31, of previous year \$	537,378.50
Extended at	\$ 537,378.50

INCOME

	Gross Premiums	Deduct Reinsurance	Deduct Return Prem. on Pol. Cancelled
Accident and health	\$ 50,693.75	\$ 1,268.27	\$ 616.93
Fidelity	120,385.68	11,257.83	3,356.88
Surety	229,213.91	30,414.60	6,681.31
Plate glass	11,210.30		127.67
Burglary and theft	22,502.28	7,473.79	429.81
Totals	\$ 454,005.99	\$ 50,414.49	\$ 11,206.30

	Deduct Prem. on Pol. Not Taken	Total Deductions	Net Premiums
Accident and health	\$ 3,298.43	\$ 5,687.63	\$ 45,666.12
Fidelity	19,977.69	34,592.40	95,793.28
Surety	37,975.95	75,071.76	164,141.25
Plate glass	3,298.39	3,396.03	7,814.33
Burglary and theft	3,055.79	10,959.19	11,543.07
Totals	\$ 67,486.25	\$ 129,107.04	\$ 324,808.05

Policy fees required or represented by applications..... \$ 4,040.00

Interest:

On mortgage loans	\$ 16,435.74
On collateral loans	1,027.81
On bonds and dividends on stock.....	1,856.25
From other sources	3,798.52
Rents	319.05

Total interests and rents..... 23,437.37

From all other sources, total..... 11,975.02

Total income

Sum

DISBURSEMENTS

	Gross Amount Paid	Deduct Reinsurance	Deduct Salvage	Total Deductions	Net Amount Paid Policyholders
Accident and health	\$ 16,312.96	\$ 227.32		\$ 227.32	\$ 15,385.64
Fidelity	20,650.55		16,563.86	16,563.86	4,086.69
Surety	47,484.64	3,250.78	7,601.08	10,251.86	37,232.78
Plate glass	3,970.75				3,970.75
Burglary and theft	8,073.55	4,067.39	2,179.00	6,227.39	1,846.16
Totals	\$ 96,492.45	\$ 8,235.49	\$ 25,724.94	\$ 38,960.43	\$ 62,532.02

Investigation and adjustment of claims..... \$ 14,440.60

Policy fees retained by agents..... 4,040.00

Commissions or brokerage to agents (less amount received on return premiums and reinsurance)..... 85,556.98

Salaries, fees and all other compensation of officers, directors, trustees, and home office employees..... 32,707.73

Salaries, traveling and all other expenses of agents not paid by commissions..... 42,419.57

Medical examiners' fees and salaries..... 52.00

Inspections (other than medical and claim)..... 139.78

Rents

State taxes on premiums

Insurance department license and fees.....

All other licenses, fees and taxes.....

Legal expenses

Advertising

Printing and stationery

Postage, telegraph, telephone and express.....

Furniture and fixtures	1,451.11
Stockholders for interest or dividends	7,969.09
Other disbursements, total	5,229.56
Agents' balances charged off	45.00

Total disbursements	\$ 279,497.62
Balance	\$ 622,321.92

LEDGER ASSETS

Book value of real estate	\$ 11,257.76
Mortgage loans on real estate, first liens, \$228,688.39; other than first, \$6,478.68	255,166.88
Loans secured by pledge of bonds, stocks or other collaterals	91,162.59
Book value of bonds and stocks and warrants	72,561.15
Cash in office	10,125.29
Deposits in trust companies and banks not on interest	22,172.62
Deposits in trust companies and banks on interest	64,446.76

Gross premiums in course of collection, viz.:

	On Policies or Renewals Is- sued on or after October 1, 1916	On Policies or Renewals Is- sued Prior to October 1, 1916	
Accident and health	\$ 2,533.72	\$ 96.11	
Fidelity	25,382.00	285.91	
Surety	50,574.12	1,961.82	
Plate glass	82.90	22.69	
Burglary and theft	5,037.41	196.18	
Totals	\$ 84,599.22	\$ 3,269.71	\$ 87,539.93

Bills receivable	5,142.44
Other ledger assets, total	12,725.54

Ledger assets as per balance	\$ 622,321.92
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NON-LEDGER ASSETS

Interest due and accrued on	
Mortgages	\$ 4,267.59
Bonds	201.42
Collateral loans	1,636.43
Other assets	2,636.18

Total	\$ 8,731.62
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Gross assets	\$ 631,039.54
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DEDUCT ASSETS NOT ADMITTED

Bills receivable	\$ 5,142.44
Accounts receivable	3,629.86
Premiums in course of collection written prior to Oc- tober 1, 1916	3,629.71

Total	\$ 12,401.91
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Total admitted assets	\$ 619,637.63
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LIABILITIES

	Reported or in Process of Adjustment	Deduct Reinsurance	Net Unpaid Claims Except Liability Claims	Est. Exp. of Investigation and Adjust. of Unpaid Claims	Total
Accident and health	\$ 2,620.02		2,600.33	96.00	\$ 2,716.35
Fidelity	8,798.00		8,798.00	135.00	9,031.00
Surety	21,239.67	5,850.00	15,389.67	800.40	16,529.67
Totals	\$ 32,757.69	\$ 5,850.00	\$ 27,418.60	\$ 1,031.40	\$ 28,500.00

Total unpaid claims and expenses of settlement	\$ 28,500.00
Total unearned premiums	207,586.90

Commissions, brokerage and other charges due or to become due on policies issued subsequent to Oc- tober 1, 1915, viz.:	
Accident and health	\$ 172.72
Fidelity	1,020.72
Surety	4,501.38
Burglary and theft	108.05
Plate glass	122.22
Total commissions, brokerage, etc., as above	6,224.13
Salaries, rents, expenses, bills, fees, etc., due or accrued	700.00
State, county and municipal taxes due or accrued	2,300.00
Reinsurance	15,943.91
All other liabilities, total	9,125.96
Total amount of all liabilities except capital	\$ 270,733.98

Capital actually paid up in cash	\$ 252,000.00
Surplus over all liabilities	96,316.55

Surplus as regards policyholders	248,316.55
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Total	\$ 679,030.53
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EXHIBIT OF PREMIUMS

	Accident and Health	Plate Glass	Surety
In force December 31, 1915	\$ 22,628.92	\$ 4,544.51	\$ 142,316.56
Written or renewed during the year	30,665.75	11,216.59	229,213.91
Totals	\$ 53,294.67	\$ 15,761.10	\$ 381,530.47
Deduct expirations and cancellations	44,128.29	8,114.00	155,333.72
Balance	\$ 9,166.38	\$ 7,647.10	\$ 226,196.75
Deduct reinsured policies	1,961.29		35,285.70
Net in force December 31, 1916	\$ 7,205.09	\$ 7,647.10	\$ 190,911.05

	Fidelity	Burglary and Theft
In force December 31, 1915	\$ 86,956.96	\$ 25,746.92
Written or renewed during the year	190,355.65	22,502.20
Totals	\$ 277,312.61	\$ 48,249.12
Deduct expirations and cancellations	78,467.18	15,626.77
Balance	\$ 198,845.43	\$ 32,622.35
Deduct reinsured policies	31,841.63	7,313.90
Net in force December 31, 1916	\$ 167,003.80	\$ 25,308.45
Total losses incurred during the year (less reinsurance)	\$ 67,189.00	

BUSINESS IN THE STATE OF IOWA DURING 1916

	Gross Premiums	Gross Losses Paid
Fidelity	\$ 16,194.37	\$ 210.23
Surety	41,556.00	6,912.86
Burglary and theft	295.49	220.75
Totals	\$ 57,945.86	\$ 7,443.84

LLOYDS PLATE GLASS INSURANCE COMPANY

Located at New York, N. Y.
 Incorporated August, 1882. Commenced Business September, 1882.
 William T. Woods, President. Charles E. W. Chambers, Secretary.

CAPITAL

Capital stock paid up in cash..... \$ 250,000.00
 Amount of ledger assets December 31, of previous year \$ 1,636,753.92
 Extended at \$ 1,886,753.92

INCOME

	Gross Premiums	Deduct Reinsurance	Deduct Return Prem. on Pol. Cancelled
Plate glass	\$ 650,400.00	\$ 1,277.71	\$ 40,250.45
Interest:			
On mortgage loans		\$ 5,624.03	
On bonds and dividends on stock		23,865.23	
Rents		19,985.02	
Total interests and rents			47,474.28
From all other sources, total			351.30
Increase in book value of ledger assets, borrowed money			50,000.00
Total income			\$ 653,830.28
Sum			\$ 1,660,584.20

DISBURSEMENTS

	Gross Amount Paid	Deduct Salvage	Total Deductions	Net Amount Paid Policyholders
Plate glass	\$ 928,995.00	\$ 9,737.19	\$ 9,737.19	\$ 919,257.81

Commissions or brokerage to agents (less amount received on return premiums and reinsurances).....	\$ 176,995.05
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....	74,487.40
Salaries, traveling and all other expenses of agents not paid by commissions	11,004.37
Rents	12,252.88
Repairs and expenses (other than taxes) on real estate	10,707.28
Taxes on real estate	7,681.08
State taxes on premiums	7,206.82
Insurance department license and fees	6,274.06
All other licenses, fees and taxes	5,589.78
Legal expenses	741.85
Advertising	5,231.66
Printing and stationery	2,968.74
Postage, telegraph, telephone and express	5,200.57
Furniture and fixtures	168.26
Stockholders for interest or dividends	50,000.00
Other disbursements, total	5,522.90
Agents' balances charged off	361.28
Loss on sale or maturity of ledger assets	840.00
Total disbursements	\$ 650,280.12
Balance	\$ 1,210,304.08

LEDGER ASSETS

Book value of real estate	\$ 255,701.18
Mortgage loans on real estate, first liens	74,250.00
Book value of bonds and stocks	250,342.51
Cash in office	4,400.73
Deposits in trust companies and banks not on interest	25,913.94

Gross premiums in course of collection, viz.:

	On Policies or Renewals Issued on or after October 1, 1916	On Policies or Renewals Prior to October 1, 1916
Plate glass	\$ 87,027.30	\$ 3,237.00
Totals	\$ 87,027.30	\$ 3,237.00
Ledger assets as per balance		\$ 90,504.50
		\$ 1,016,105.68

NON-LEDGER ASSETS

Interest due and accrued on:		
Mortgages	\$ 1,382.72	
Bonds	3,653.73	
Rents due and accrued		275.00
Total		5,309.45
Market value of real estate over book value		19,236.33
Salvage loss on hand \$7,122.97, sundry account \$45.00		7,207.97
Gross assets		\$ 1,041,839.33

DEDUCT ASSETS NOT ADMITTED

Salvage glass on hand	\$ 7,122.97
Sundry accounts	145.00
Premiums in course of collection written prior to October 1, 1916	3,287.00
Book value of ledger assets over market value	45,810.53
Special deposits to secure liabilities	59,654.00
Total	\$ 95,909.50
Total admitted assets	\$ 945,829.74

LIABILITIES

	Adjusted	Reported or in Process of Adjustment	Incurred but not Reported	Net Unpaid Claims Except Liability Claims	Total
Plate glass	\$ 24,363.30	\$ 15,084.14	\$ 12,000.00	\$ 51,597.44	\$ 51,597.44
Total unpaid claims and expenses of settlement					\$ 51,597.44
Unearned premiums at 50 per cent on risks running one year or less				\$ 254,961.94	
Unearned premiums pro rata on risks running more than one year				39,779.61	
Total unearned premiums				294,741.55	
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1916, viz.:					\$ 27,848.70
Plate glass					\$ 27,848.70
Total commissions, brokerage, etc., as above					27,848.70
Salaries, rents, expenses, bills, fees, etc., due or accrued					1,241.39
State, county and municipal taxes due or accrued					15,000.00
Due and to become due for borrowed money					50,000.00

Interest due or accrued.....	388.89
Return premiums.....	604.25
Income tax collected.....	151.59
Total amount of all liabilities except capital.....	\$ 440,705.82
Capital actually paid up in cash.....	\$ 250,000.00
Surplus over all liabilities.....	255,136.92
Surplus as regards policyholders.....	505,136.92
Total.....	\$ 945,839.74

EXHIBIT OF PREMIUMS

In force December 31, 1915.....	Plate Glass	\$ 590,097.76
Written or renewed during the year.....		659,466.02
Total.....		\$ 1,249,563.78
Deduct expirations and cancellations.....		845,217.88
Balance.....		\$ 595,779.50
Total dividends declared from organization.....		\$ 1,319,500.60
Total losses incurred during the year (less reinsurance)		278,488.10

BUSINESS IN THE STATE OF IOWA DURING 1916

Plate glass.....	Gross Premiums	\$ 8,408.72	Gross Losses Paid	\$ 3,571.19
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U. S. BRANCH LONDON GUARANTEE & ACCIDENT COMPANY, LTD.

Located at No. 134 So. LaSalle Street, Chicago, Ill.
 Commenced Business in U. S. 1892.
 F. W. Lawson, U. S. Manager.

CAPITAL

Capital stock, statutory deposit.....	\$ 250,000.00
Amount of ledger assets December 31, of previous year.....	\$ 5,591,555.28
Extended at.....	\$ 5,361,555.28

INCOME

	Gross Premiums	Deduct Reinsurance	Deduct Return Prem. on Pol. Cancelled
Accident.....	\$ 229,110.54	\$ 28,212.59	\$ 4,594.47
Health.....	99,472.62	16,887.92	1,914.92
Liability.....	2,099,471.13	5,915.08	257,870.45
Workmen's compensation.....	2,332,268.92	3,296.52	335,599.14
Steam boiler.....	39,588.75	820.51	3,728.85
Burglary and theft.....	201,116.92	28,817.53	8,425.73
Credit.....	332,748.41	7,800.00	2,105.22
Automobile property damage.....	334,294.20		35,447.91
Workmen's collective.....	77,844.15	-39.37	5,841.89
Totals.....	\$ 6,725,965.64	\$ 101,610.76	\$ 605,609.61

	Deduct Prem. on Pol. Not Taken	Total Deductions	Net Premiums
Accident.....	\$ 28,092.08	\$ 70,966.12	\$ 168,201.42
Health.....	18,848.52	32,631.69	66,896.95
Liability.....	218,028.07	429,418.58	1,667,667.59
Workmen's compensation.....	243,991.16	592,847.84	2,749,321.98
Steam boiler.....	9,728.12	14,082.32	35,456.25
Burglary and theft.....	24,215.37	61,439.65	129,658.29
Credit.....	5,060.00	12,933.22	339,813.19
Automobile property damage.....	25,737.89	71,183.89	363,198.40
Workmen's collective.....	683.14	6,485.02	21,358.49
Totals.....	\$ 877,949.64	\$ 1,284,970.01	\$ 5,440,995.03

Interest:	
On mortgage loans.....	\$ 225.00
On bonds and dividends on stock.....	214,639.37
From other sources.....	8,295.72
Total interest.....	225,160.09
From all other sources, total.....	37,474.78
Total income.....	\$ 5,708,650.30
Sum.....	\$ 11,293,205.78

DISBURSEMENTS

	Gross Amount Paid	Deduct Reinsurance	Deduct Salvage	Total Deductions	Net Amount Paid Policyholders
Accident.....	\$ 73,908.77	\$ 10,454.82	\$	\$ 10,454.82	\$ 63,453.95
Health.....	58,770.42	17,507.30		17,507.30	41,263.12
Liability.....	603,988.87				603,988.87
Workmen's compensation.....	1,182,787.73				1,182,787.73
Steam boiler.....	487.28				487.28
Burglary and theft.....	59,567.05	4,650.78	2,206.99	5,788.14	46,788.61
Credit.....	89,249.19	9,692.35	77,491.83	87,124.21	1,488.98
Auto property damage.....	83,067.74				83,067.74
Workmen's collective.....	16,501.43				16,501.43
Totals.....	\$ 2,214,939.17	\$ 42,111.28	\$ 79,788.49	\$ 121,599.77	\$ 2,003,060.40

Investigation and adjustment of claims.....	\$ 457,655.15
Commissions or brokerage to agents (less amount received on return premiums and reinsurances).....	1,061,021.80
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....	158,566.69
Salaries, traveling and all other expenses of agents not paid by commissions.....	285,317.79
Inspections (other than medical and claim).....	71,032.70
Rents.....	22,649.29
State taxes on premiums.....	81,817.09
Insurance department license and fees.....	5,370.56
All other licenses, fees and taxes.....	32,747.34
Legal expenses.....	15.00
Advertising.....	12,035.18
Printing and stationery.....	31,199.21
Postage, telegraph, telephone and express.....	6,188.89
Furniture and fixtures.....	3,451.51
Stockholders for interest or dividends, remitted to home office, London.....	121,663.37
Other disbursements, total.....	46,303.82
Loss on sale or maturity of ledger assets.....	14,738.76
Total disbursements.....	\$ 4,521,967.70
Balance.....	\$ 6,769,842.08

LEDGER ASSETS

Mortgage loans on real estate, first liens.....	\$ 4,500.00
Book value of bonds and stocks.....	4,816,023.60
Cash in office.....	32,569.01
Deposits in trust companies and banks on interest.....	216,199.45

Gross premiums in course of collection, viz.:

	On Policies or Renewals Issued on or after October 1, 1916	On Policies or Renewals Issued Prior to October 1, 1916	
Accident	\$ 34,589.72	\$ 3,146.32	
Health	16,407.03	1,298.86	
Liability	356,695.63	52,221.38	
Workmen's compensation	714,050.42	108,547.58	
Steam boiler	6,311.92	741.64	
Burglary and theft	43,784.29	2,642.60	
Credit	30,695.04	1,479.40	
Automobile property damage	57,338.80	4,780.74	
Workmen's collective	2,908.51	725.58	
Totals	\$ 1,262,871.35	\$ 175,384.10	1,438,255.46
Other ledger assets, total			158,594.47
Ledger assets as per balance			\$ 6,760,842.08

NON-LEDGER ASSETS

Interest accrued on			
Mortgages	\$	37.50	
Bonds		78,408.06	
Total			78,445.56
Gross assets			\$ 6,839,287.64

DEDUCT ASSETS NOT ADMITTED

Bills receivable, various items	\$	56,531.64	
Premiums in course of collection written prior to October 1, 1916		175,384.10	
Book value of ledger assets over market value		134,932.47	
Special deposits to secure liabilities in Virginia, excess		6,344.72	
Total			373,192.93
Total admitted assets			\$ 6,466,094.71

LIABILITIES

Losses and Claims	Reported or in Process of Adjustment	Incurred but not Reported	Resisted
Accident	\$ 40,113.00	\$ 3,168.00	\$ 114,500.00
Health	17,943.00	3,088.00	
Steam boiler	400.00	95.00	
Burglary and theft	11,785.00	1,825.00	2,410.00
Credit	843.58		11,300.00
Automobile property damage	57,950.00	905.00	26,670.00
Workmen's collective	7,802.00	471.00	1,501.00
Totals	\$ 136,316.58	\$ 9,562.00	\$ 156,681.00

	Deduct Reinsurance	Net Unpaid Claims Except Liability Claims	Unpaid Claims and Adjust. of Investigation Est. Exp. of	Total
Accident	\$ 75,185.55	\$ 82,895.17	\$ 3,300.00	\$ 86,195.17
Health	7,100.00	13,881.00	500.00	14,881.00
Steam boiler		405.00	25.00	220.00
Burglary and theft	891.00	15,129.00	700.00	15,829.00
Credit		11,643.58	1,000.00	12,643.58
Automobile property damage		85,565.00	4,300.00	89,865.00
Workmen's collective		9,774.00	175.00	9,949.00
Totals	\$ 83,176.55	\$ 219,412.75	\$ 10,000.00	\$ 229,412.75

Total unpaid claims except liability claims	\$	229,412.75
Special reserve for credit losses on policies in October, November and December, 1916, being 50 per cent of \$119,095.17		
Gross premiums received on said policies less \$4,866.60 paid during said months on losses under said policies		54,086.98
Special reserve for accrued losses on credit policies in force December 31, 1916, being 50 per cent of \$150,745.22 earned premiums on said policies		75,372.61
Unpaid liability and workmen's compensation losses	\$	2,228,318.26
Total unpaid claims and expenses of settlement	\$	2,587,790.60
Unearned premiums at 50 per cent on risks running one year or less	\$	1,732,313.37
Unearned premiums pro rata on risks running more than one year		123,193.74
Total unearned premiums		1,875,507.11
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1916, viz.:		
Accident	\$	13,317.04
Steam boiler		1,767.34
Automobile property damage		15,194.78
Health		6,351.36
Burglary and theft		13,792.05
Workmen's collective		727.13
Workmen's compensation		117,818.32
Liability		85,006.95
Credit		7,300.81
Total commissions, brokerage, etc., as above		261,941.78
Salaries, rents, expenses, bills, fees, etc., due or accrued		13,000.00
State, county and municipal taxes due or accrued		99,139.17
Return premiums		82,330.61
Reinsurance		4,635.28
Voluntary additional reserve for contingencies		500,000.00
Total amount of all liabilities except capital	\$	5,424,344.55
Capital actually paid up in cash, statutory deposit	\$	250,000.00
Surplus over all liabilities		791,750.16
Total	\$	6,466,094.71

EXHIBIT OF PREMIUMS

	Accident	Health	Liability
In force December 31, 1915	\$ 159,916.91	\$ 53,520.03	\$ 1,258,058.82
Written or renewed during the year	239,110.54	99,473.62	2,090,471.13
Totals	\$ 399,027.45	\$ 152,993.65	\$ 3,357,529.95
Deduct expirations and cancellations	209,749.16	79,370.86	1,978,847.06
Balance	\$ 189,278.29	\$ 73,622.79	\$ 1,378,682.89
Deduct reinsured policies	34,679.57	15,069.08	3,966.63
Net in force December 31, 1916	\$ 154,618.72	\$ 58,553.71	\$ 1,374,716.26
	Workmen's Compensation	Steam Boiler	Burglary and Theft
In force December 31, 1915	\$ 1,141,498.67	\$ 74,897.08	\$ 182,086.27
Written or renewed during the year	3,332,368.92	39,538.75	291,116.92
Totals	\$ 4,473,867.59	\$ 114,435.83	\$ 583,203.19
Deduct expirations and cancellations	3,124,800.57	34,718.03	175,677.75
Balance	\$ 1,349,067.02	\$ 79,717.80	\$ 207,525.44
Deduct reinsured policies	2,675.30		31,685.89
Net in force December 31, 1916	\$ 1,346,391.72	\$ 77,042.42	\$ 175,839.55

	Automobile Property Damage	Credit	Workmen's Collective
In force December 31, 1915.....	\$ 197,186.09	\$ 516,163.78	\$ 15,372.67
Written or renewed during the year.....	334,294.23	332,748.41	27,844.15
Totals	\$ 531,480.32	\$ 848,912.19	\$ 43,216.82
Deduct expirations and cancellations.....	280,259.32	302,221.75	32,203.34
Balance.....	\$ 251,220.99	\$ 546,690.44	\$ 11,013.48
Deduct reinsured policies.....		4,700.00	
Net in force December 31, 1916.....	\$ 251,220.99	\$ 541,990.44	\$ 10,894.88
Total losses incurred during the year (less reinsurance)			\$ 2,641,027.09

BUSINESS IN THE STATE OF IOWA DURING 1916

	Gross Premiums	Gross Losses Paid
Accident.....	\$ 4,404.22	\$ 975.97
Health.....	1,496.75	66.57
Liability.....	38,250.42	21,726.21
Workmen's compensation.....	127,697.58	61,125.00
Steam boiler.....	1,333.27	25.00
Burglary and theft.....	332.28	25.00
Automobile property damage.....	5,452.54	635.23
Totals	\$ 177,346.47	\$ 74,501.96

LONDON AND LANCASHIRE INDEMNITY COMPANY OF AMERICA.

Located at No. 27-29 William St., New York, N. Y.
 Incorporated June 1, 1915. Commenced Business June 14, 1915.
 A. G. McIlwaine, Jr., President. George C. Howie, Secretary.

CAPITAL

Capital stock paid up in cash.....	\$ 750,000.00
Amount of ledger assets December 31, of previous year.....	2,147,192.71
Extended at.....	\$ 2,147,192.71

INCOME

	Gross Premiums	Deduct Reinsurance	Deduct Return on Pol.	Cancelled
Accident.....	\$ 128,368.24	\$ 21,030.77	\$ 6,285.71	
Health.....	61,712.61	6,030.89	2,800.97	
Liability.....	1,086,691.73	41,571.14	79,097.68	
Workmen's compensation.....	703,656.49	34,259.92	85,354.13	
Fidelity.....	52,147.63	8,130.62	5,894.84	
Surety.....	311,504.49	42,325.12	15,925.65	
Plate glass.....	91,212.86	843.78	3,421.46	
Burglary and theft.....	47,533.90	3,700.49	2,142.40	
Automobile property damage.....	264,258.09		20,540.82	
Totals	\$ 3,837,965.75	\$ 137,839.79	\$ 227,762.51	

	Deduct Prem. on Pol. Not Taken	Total Deductions	Net Premiums
Accident.....	\$ 24,705.07	\$ 62,121.53	\$ 116,546.69
Health.....	14,192.25	25,134.05	38,578.95
Liability.....	160,911.88	311,660.10	542,288.70
Workmen's compensation.....	100,848.51	230,622.61	342,288.70
Fidelity.....	6,422.35	16,427.71	38,716.25
Surety.....	6,167.65	64,285.83	27,178.54
Plate glass.....	12,411.90	16,177.14	75,065.72
Burglary and theft.....	4,737.12	10,570.05	36,992.58
Automobile property damage.....	42,937.78	68,548.00	195,659.49
Totals	\$ 408,534.34	\$ 793,417.64	\$ 2,064,568.11

Interest:	
On bonds and dividends on stock.....	\$ 79,182.43
From other sources.....	10,496.68
Total interest	\$ 89,679.11
From all other sources, total.....	244,206.65
Total income	\$ 3,238,646.57
Sum	\$ 4,545,830.58

DISBURSEMENTS

	Gross Amount Paid	Deduct Reinsurance	Deduct Salvage	Total Deductions	Net Amount Paid Policyholders
Accident.....	\$ 65,726.74	\$ 7,827.18		\$ 7,827.18	\$ 57,901.56
Health.....	17,589.98	2,456.28		2,456.28	15,133.69
Liability.....	182,440.17	50.00		50.00	182,390.17
Workmen's compensation.....	371,302.37	12.57			371,302.37
Fidelity.....	3,402.68			12.57	3,449.71
Surety.....	45,194.56	24,021.25	302.00	24,412.55	20,691.31
Plate glass.....	60,107.73	228.08	144.24	382.24	59,725.42
Burglary and theft.....	7,616.66	806.02		806.02	6,810.64
Auto property damage.....	89,044.47		515.29	515.29	87,029.18
Totals	\$ 842,637.18	\$ 35,471.65	\$ 1,051.52	\$ 36,523.21	\$ 806,113.97

Investigation and adjustment of claims.....	\$ 177,437.91
Commissions or brokerage to agents (less amount re- ceived on return premiums and reinsurances).....	409,008.50
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes.....	101,649.89
Salaries, traveling and all other expenses of agents not paid by commissions.....	52,720.32
Medical examiners' fees and salaries.....	6.00
Inspections (other than medical and claim).....	910.62
Rents.....	17,380.30
State taxes on premiums.....	35,908.20
Insurance department license and fees.....	4,595.77
All other licenses, fees and taxes.....	4,222.43
Legal expenses.....	1,277.91
Advertising.....	4,128.15
Printing and stationery.....	35,908.20
Postage, telegraph, telephone and express.....	12,611.89
Furniture and fixtures.....	14,360.96
Other disbursements, total.....	15,399.73
Agents' balances charged off.....	48.15
Total disbursements	\$ 1,794,804.18
Balance.....	\$ 2,751,035.49

LEDGER ASSETS

Book value of bonds and stocks.....	\$ 1,637,713.55
Cash in office.....	11,464.87
Deposits in trust companies and banks not on interest.....	11,434.19
Deposits in trust companies and banks on interest.....	637,639.39

Gross premiums in course of collection, viz.:

	On Policies or Renewals Is- sued on or after October 1, 1916	On Policies or Renewals Is- sued Prior to October 1, 1916
Accident.....	\$ 21,309.00	\$ 9,323.22
Health.....	10,879.82	2,286.96
Liability.....	92,780.51	20,585.64

Workmen's compensation	68,054.45	31,076.45
Fidelity	5,589.60	1,157.24
Surety	76,749.00	17,467.45
Plate glass	11,867.75	4,164.08
Burglary and theft	11,120.73	2,990.66
Automobile property damage	24,600.18	6,083.02

Totals \$ 322,461.19 \$ 105,232.75 \$ 427,713.94

Bills receivable	1,628.76
Other ledger assets, total	3,530.50
Ledger assets as per balance	\$ 2,751,035.40

NON-LEDGER ASSETS

Interest due and accrued on bonds	\$ 12,412.51
Market value of bonds and stocks over book value	187,996.45
Other non-ledger assets, total	3,682.86

Gross assets \$ 2,954,457.22

DEDUCT ASSETS NOT ADMITTED

Bills receivable	\$ 1,628.76
Premiums in course of collection written prior to October 1, 1916	165,252.75
Book value of ledger assets over market value	3,530.50

Total \$ 110,412.01

Total admitted assets \$ 2,844,045.21

LIABILITIES

Losses and Claims	Reported or in Process of Adjustment	Incurred but not Reported	Resisted
Accident	21,296.50	2,400.00	
Health	4,795.50	2,100.00	
Fidelity	8,150.00	1,050.00	5,750.00
Surety	31,550.00	2,050.00	8,425.00
Plate glass	10,320.25	2,975.00	
Burglary and theft	1,635.00	1,300.00	
Automobile property damage	55,416.25	4,025.00	9,900.00
Totals	\$ 133,109.50	\$ 15,900.00	\$ 23,775.00

	Deduct Reinsurance	Net Unpaid Claims Except Liability Claims	Unpaid Claims and Adjustments in Process of Settlement	Total
Accident	\$ 2,768.33	\$ 20,298.17	\$ 1,494.75	\$ 22,392.92
Health	1,015.00	5,880.50	508.50	6,449.00
Fidelity	5,303.00	9,017.00	2,048.00	11,068.00
Surety	4,900.00	37,125.00	5,003.75	42,128.75
Plate glass		13,301.25	1,306.00	14,607.25
Burglary and theft		2,035.00	246.00	2,181.00
Automobile property damage		69,041.25	4,620.75	73,662.00
Totals	\$ 14,046.33	\$ 108,198.17	\$ 15,187.75	\$ 177,385.92

Total unpaid claims except liability claims \$ 173,385.92
Special reserve for unpaid liability and workmen's compensation losses 727,490.00

Total unpaid claims and expenses of settlement \$ 900,875.92

Unearned premiums pro rata on risks running one year or less	\$ 715,431.33
Unearned premiums pro rata on risks running more than one year	32,660.88
Advance premiums (100 per cent)	316.10

Total unearned premiums 788,441.50

Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1916, viz.:

Accident	\$ 7,461.36
Fidelity	1,493.30
Automobile property damage	5,061.11
Health	3,325.00
Surety	21,027.26
Burglary and theft	3,310.87
Workmen's compensation	10,944.15
Liability	19,599.67
Plate glass	3,599.41
Total commissions, brokerage, etc., as above	76,913.22
Salaries, rents, expenses, bills, fees, etc., due or accrued	5,350.00
State, county and municipal taxes due or accrued	53,337.99
All other liabilities, total	3,286.47

Total amount of all liabilities except capital \$ 1,827,865.10

Capital actually paid up in cash	\$ 750,000.00
Surplus over all liabilities	266,240.11

Surplus as regards policyholders 1,016,240.11

Total \$ 2,844,045.21

EXHIBIT OF PREMIUMS

	Accident	Health	Liability
In force December 31, 1915	\$ 77,218.47	\$ 23,592.89	\$ 411,208.25
Written or renewed during the year	178,308.34	61,713.01	1,686,691.73
Totals	\$ 255,526.81	\$ 85,305.90	\$ 1,497,899.98
Deduct expirations and cancellations	129,072.34	47,484.45	797,955.76
Balance	\$ 126,454.47	\$ 37,821.45	\$ 789,944.22
Deduct reinsured policies	20,408.35	5,592.01	39,964.08
Net in force December 31, 1916	\$ 106,046.12	\$ 32,229.44	\$ 749,980.14
	Workmen's Compensation	Plate Glass	Surety
In force December 31, 1915	\$ 284,534.86	\$ 57,750.93	\$ 60,410.05
Written or renewed during the year	763,066.40	91,212.86	311,504.49
Totals	\$ 1,048,141.26	\$ 148,963.79	\$ 380,914.57
Deduct expirations and cancellations	688,221.75	69,205.44	122,184.53
Balance	\$ 359,919.51	\$ 79,758.35	\$ 258,730.04
Deduct reinsured policies	21,303.76	424.60	34,581.89
Net in force December 31, 1916	\$ 338,615.75	\$ 79,333.75	\$ 224,148.15
	Fidelity	Burglary and Theft	Property Damage
In force December 31, 1915	\$ 15,456.42		\$ 91,000.10
Written or renewed during the year	53,147.03	47,833.90	264,208.09
Totals	\$ 68,603.45	\$ 47,833.90	\$ 355,208.28
Deduct expirations and cancellations	39,007.91	8,928.42	173,495.68
Balance	\$ 29,595.54	\$ 38,905.48	\$ 181,802.60
Deduct reinsured policies	6,729.00	3,006.44	
Net in force December 31, 1916	\$ 22,866.54	\$ 35,899.04	\$ 181,802.60
Total losses incurred during the year (less reinsurance)			\$ 1,426,753.14

BUSINESS IN THE STATE OF IOWA DURING 1916

	Gross Premiums	Gross Losses Paid
Accident	\$ 1,300.40	\$ 351.47
Health	869.25	477.14
Liability	13,216.08	3,125.85
Workmen's compensation	17,146.81	9,167.32
Fidelity	309.08	.....
Surety	9,892.44	29,265.97
Plate glass	1,635.33	876.58
Burglary and theft	253.63	.....
Automobile property damage	2,171.44	2,047.78
Totals	\$ 46,794.46	\$ 45,292.11

LOYAL PROTECTIVE INSURANCE COMPANY

Located at No. 581 Boylston Street, Boston, Mass.

Incorporated as mutual association June 12, 1895; as stock company July 23, 1909.
Commenced business as mutual association Sept. 1, 1895; as stock company August 20, 1909.

S. Augustus Allen, President.

Francis R. Parks, Secretary.

CAPITAL

Capital stock paid up in cash.....	\$ 100,000.00
Amount of ledger assets December 31, of previous year \$	506,710.05
Extended at	\$ 506,710.05

INCOME

	Gross Premiums	Deduct Return Prem. on Pol. Cancelled	Total Deductions	Net Premiums
Accident and health.....	\$ 583,361.97	\$ 2,365.18	\$ 2,365.18	\$ 580,996.79
Policy fees required or represented by applications.....	55,820.00
Interest:				
On bonds and dividends on stock.....	\$ 17,147.50	.....
From other sources	1,976.82	.....
Rents	146.68	.....
Total interests and rents.....	19,271.00
From all other sources, total.....	75.00
Agents' balances previously charged off.....	1,689.10
Profit on sale or maturity of ledger assets.....	2,481.24
Total income	\$ 620,323.13
Sum	\$ 1,167,042.15

DISBURSEMENTS

	Net Amount Paid Policyholders
Accident and health	\$ 364,946.61
Investigation and adjustment of claims.....	\$ 1,218.00
Policy fees retained by agents.....	54,923.25
Commissions or brokerage to agents (less amount received on return premiums and reinsurances).....	46,107.30
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....	83,580.97
Salaries, traveling and all other expenses of agents not paid by commissions.....	28,724.54

Medical examiners' fees and salaries.....	353.00
Inspections (other than medical and claim).....	135.51
Rents	8,863.04
Repairs and expenses (other than taxes) on real estate (leased)	136.38
State taxes on premiums.....	6,218.35
Insurance department license and fees.....	4,400.56
All other licenses, fees and taxes.....	2,120.05
Legal expenses	7,233.98
Advertising	1,624.75
Printing and stationery.....	9,531.66
Postage, telegraph, telephone and express.....	9,465.85
Furniture and fixtures.....	1,896.02
Stockholders for interest or dividends.....	10,000.00
Other disbursements, total.....	8,653.61
Agents' balances charged off.....	1,745.04
Decrease in book value of ledger assets.....	56.26
Total disbursements	\$ 654,964.79
Balance	\$ 512,078.39

LEDGER ASSETS

Book value of bonds and stocks.....	\$ 400,147.80
Cash in office.....	1,450.00
Deposits in trust companies and banks on interest.....	110,480.50
Ledger assets as per balance.....	\$ 512,078.30

NON-LEDGER ASSETS

Interest due and accrued on bonds.....	5,456.65
Gross assets	\$ 517,535.04

DEDUCT ASSETS NOT ADMITTED

Special deposits to secure liabilities.....	7,767.89
Total admitted assets.....	\$ 509,827.15

LIABILITIES

Losses and Claims	Reported or in Process of Adjustment	Incurred but not Reported	Resisted
Accident and health	\$ 95,427.75	\$ 13,000.00	\$ 6,072.25
	Net Unpaid Claims Except Liability Claims	Est. Exp. of Investigation and Adjust. of Unpaid Claims	Total
Accident and health	\$ 1,145.00	\$ 131.13	\$ 1,276.13
Total unpaid claims and expenses of settlement.....	.....	.....	1,276.13
Total unearned premiums.....	.....	.....	113,400.67
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1916, viz.:	.....	.....	.....
Accident and health.....	.....	\$ 4,850.86	.....
Total commissions, brokerage, etc., as above.....	.....	.....	4,850.86
Salaries, rents, expenses, bills, fees, etc., due or accrued .....	.....	.....	400.00
State, county and municipal taxes due or accrued.....	.....	.....	9,500.00
Total amount of all liabilities except capital.....	.....	.....	\$ 242,782.66

Capital actually paid up in cash.....	\$	100,000.00
Surplus over all liabilities.....		167,044.49
Surplus as regards policyholders.....		267,044.49
Total.....	\$	569,827.15

EXHIBIT OF PREMIUMS

In force December 31, 1915.....	\$	149,032.50
Written or renewed during the year.....		583,361.97
Totals.....	\$	732,414.47
Deduct expirations and cancellations.....		573,648.97
Net in force December 31, 1916.....	\$	158,765.50
Total dividends declared from organization, cash.....	\$	60,000.00
Total losses incurred during the year (less reinsurance)		361,446.61

BUSINESS IN THE STATE OF IOWA DURING 1916

	Gross Premiums	Gross Losses Paid
Accident and health.....	\$ 1,855.50	\$ 1,082.60

MARYLAND CASUALTY COMPANY

Located at Baltimore and North Streets, Baltimore, Md.
 Incorporated February 4, 1898. Commenced Business March 1, 1898.
 John T. Stone, President. John A. Hartman, Secretary.

CAPITAL

Capital stock paid up in cash.....	\$	1,500,000.00
Amount of ledger assets December 31, of previous year	\$	7,552,873.93
Increase of paid-up capital during year.....		500,000.00
Paid into surplus account during the year.....		700,120.00
Extended at.....	\$	8,752,993.93

INCOME

	Gross Premiums	Deduct Reinsurance	Return Prem. on Pol. Canceled
Accident.....	\$ 880,895.78	\$ 63,777.18	\$ 20,847.68
Health.....	449,327.65	19,199.37	13,243.64
Liability.....	3,159,983.15	6,235.40	300,568.48
Workmen's compensation.....	3,727,485.85	12,197.10	208,367.19
Fidelity.....	292,798.81	45,631.84	20,074.50
Surety.....	1,165,376.19	196,226.09	89,905.77
Plate glass.....	332,222.62	120.45	3,265.80
Steam boiler.....	488,787.03	3,852.46	29,527.33
Burglary and theft.....	444,064.02	16,387.58	18,960.47
Sprinkler.....	395,719.74	2,246.01	18,596.01
Fly wheel.....	69,422.88	6,557.17	3,575.42
Automobile property damage.....	399,770.85		30,344.44
Workmen's collective.....	32,503.07		883.67
Physician's defense.....	35,858.62	278.77	809.28
Totals.....	\$ 11,684,076.26	\$ 312,630.42	\$ 758,379.73

	Deduct Prem. on Pol. Not Taken	Total Deductions	Net Premiums
Accident.....	\$ 115,742.45	\$ 200,867.34	\$ 680,328.44
Health.....	67,682.36	100,158.37	349,171.28
Liability.....	430,426.37	737,240.25	2,422,742.90
Workmen's compensation.....	502,034.30	722,598.59	3,004,887.26
Fidelity.....	23,802.24	89,498.58	200,300.23
Surety.....	97,640.53	323,772.39	841,663.80
Plate glass.....	45,187.54	48,573.79	283,648.53
Steam boiler.....	74,337.37	107,717.21	381,069.82
Burglary and theft.....	57,218.88	91,966.93	352,097.09
Sprinkler.....	40,979.55	61,731.57	143,988.17
Fly wheel.....	11,373.24	21,595.83	47,917.05
Automobile property damage.....	54,374.45	84,718.89	315,051.96
Workmen's collective.....	12,607.58	13,581.25	18,981.82
Physician's defense.....	4,735.13	5,823.18	30,635.44
Totals.....	\$ 1,538,242.03	\$ 2,600,252.17	\$ 9,074,824.00

Interest:		
On mortgage loans.....	\$	4,004.94
On bonds and dividends on stock.....		252,250.29
From other sources.....		5,618.84
Rents.....		110,203.28
Total interests and rents.....		372,137.35
Profit on sale or maturity of ledger assets.....		1,340.43
Increase in book value of ledger assets.....		111,245.42
Total income.....		\$ 9,559,547.29
Sum.....		\$ 18,312,541.22

DISBURSEMENTS

	Gross Amount Paid	Deduct Reinsurance	Deduct Salvage	Total Deductions	Amount Paid Policyholders
Accident.....	\$ 395,832.98	\$ 51,410.19		\$ 51,410.19	\$ 394,422.79
Health.....	149,713.74	8,556.18		8,556.18	141,157.56
Liability.....	1,103,099.99		1,395.70	1,395.70	1,101,704.29
Workmen's compensation.....	1,158,695.80	4,910.70	573.49	5,484.19	1,153,211.61
Fidelity.....	65,328.10	6,013.72	17,000.97	23,014.69	42,313.41
Surety.....	303,831.51	55,961.99	90,613.43	146,575.42	247,256.09
Plate glass.....	124,786.93	67.40	2,331.13	2,598.53	122,188.40
Steam boiler.....	22,189.55		40.55	40.55	22,149.00
Burglary and theft.....	119,196.58	3,632.83	714.00	4,346.83	114,849.75
Sprinkler.....	65,585.11	290.65	5,139.96	5,430.61	60,154.50
Fly wheel.....	19,845.46				19,845.46
Auto property damage.....	110,729.72		2,034.18	2,034.18	108,695.54
Workmen's collective.....	8,073.70				8,073.70
Phys. defense.....	18,231.95				18,231.95
Totals.....	\$ 3,715,091.12	\$ 130,843.65	\$ 120,043.41	\$ 250,887.07	\$ 3,464,204.05

Investigation and adjustment of claims.....	\$	605,824.03
Commissions or brokerage to agents (less amount received on return premiums and reinsurances).....		1,963,495.50
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes.....		255,063.36
Salaries and expenses of pay roll auditors.....		59,969.93
Salaries, traveling and all other expenses of agents not paid by commissions.....		189,934.03
Inspections (other than medical and claim).....		288,464.50
Rents.....		56,189.92
Repairs and expenses (other than taxes) on real estate.....		26,107.03
Taxes on real estate.....		22,205.23

State taxes on premiums	122,128.70
Insurance department license and fees, including municipal licenses	28,112.61
All other licenses, fees and taxes	57,262.71
Legal expenses	13,966.46
Advertising	42,902.61
Printing and stationery	53,164.47
Postage, telegraph, telephone and express	20,516.58
Furniture and fixtures	9,918.40
Stockholders for interest or dividends	275,000.00
Other disbursements, total	46,752.31
Agents' balances charged off	37,632.69
Decrease in book value of ledger assets	48,651.35
Total disbursements	\$ 7,788,169.54
Balance	\$ 10,524,371.68

LEDGER ASSETS

Book value of real estate	\$ 1,464,696.15
Mortgage loans on real estate, first liens	54,401.33
Book value of bonds and stocks	6,842,529.41
Cash in office	20,793.14
Deposits in trust companies and banks on interest	409,475.73

Gross premiums in course of collection, viz.:

	On Policies or Renewals Issued on or after October 1, 1916	On Policies or Renewals Issued Prior to October 1, 1916	
Accident	\$ 162,022.17	\$ 7,543.25	
Health	56,567.11	3,506.77	
Liability	327,927.43	99,470.62	
Workmen's compensation	477,425.45	139,174.79	
Fidelity	39,728.84	1,679.04	
Surety	183,034.98	1,337.21	
Plate glass	45,695.39	4,348.06	
Steam boiler	67,914.94	5,429.01	
Burglary and theft	73,090.88	4,487.22	
Sprinkler	27,181.54	2,659.95	
Fly wheel	8,290.38	769.35	
Automobile property damage	46,114.59	5,503.82	
Workmen's collective	1,169.40	15.49	
Physician's defense	3,115.89	457.57	
Totals	\$ 1,468,229.99	\$ 276,382.75	1,684,603.74

Bills receivable	7,810.62
Other ledger assets, total	49,061.56
Ledger assets as per balance	\$ 10,524,371.68

NON-LEDGER ASSETS

Interest due and accrued on	
Mortgages	\$ 346.67
Bonds	51,122.78
Total	51,469.45
Other non-ledger assets, total	52,737.36
Gross assets	\$ 10,628,578.43

DEDUCT ASSETS NOT ADMITTED

Market value of special deposits in excess of corresponding liabilities	\$ 73,811.72
Bills receivable	7,810.62
Premiums in course of collection written prior to October 1, 1916	276,382.75
Agents' balances	45,776.73
Total	403,781.82
Total admitted assets	\$ 10,224,796.61

LIABILITIES

Losses and Claims	Resisted for Policyholders	Reported or in Process of Adjustment	Resisted
Accident	\$	\$ 93,190.70	\$ 79,325.00
Health		37,017.20	500.00
Fidelity		58,711.15	17,327.69
Surety		169,667.32	274,768.31
Plate glass		17,344.19	
Steam boiler	1,900.00	6,680.00	
Burglary and theft		37,340.98	6,730.99
Sprinkler		10,429.33	3,245.00
Fly wheel		350.00	750.00
Automobile property damage		31,174.00	7,620.00
Workmen's collective		3,685.00	
Totals	\$ 1,900.00	\$ 465,489.77	\$ 390,155.97

	Deduct Reinsurance	Net Unpaid Claims Except Liability	Est. Exp. of Investigation Adjustment of Unpaid Claims	Total
Accident	\$ 40,253.50	\$ 132,262.20	\$ 5,025.96	\$ 187,541.66
Health	1,308.95	96,208.25	434.50	98,951.70
Fidelity	13,026.16	63,012.65	2,877.86	83,916.67
Surety	17,013.98	427,421.55	18,662.50	652,108.03
Plate glass		17,344.19	36.42	17,380.61
Steam boiler		8,580.00	1,081.08	9,661.08
Burglary and theft	2,500.00	41,460.98	1,028.23	45,989.21
Sprinkler	775.00	12,809.33	296.18	13,880.51
Fly wheel		1,100.00	15.73	1,115.73
Automobile property damage		38,694.00	1,451.02	40,145.02
Workmen's collective		3,085.00	889.19	3,974.19
Totals	\$ 74,877.59	\$ 782,068.15	\$ 31,798.07	\$ 814,466.82

Total unpaid claims except liability claims	\$ 814,466.82
Special reserve for liability and compensation	1,844,502.60
Total unpaid claims and expenses of settlement	\$ 2,658,969.42
Unearned premiums at 50 per cent on risks running one year or less	\$ 3,093,509.93
Unearned premiums pro rata on risks running more than one year	964,808.88
Total unearned premiums	4,058,318.81

Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1916, viz.:	
Accident	\$ 36,830.00
Fidelity	9,018.45
Steam boiler	18,744.51
Sprinkler	6,659.48
Automobile property damage	11,528.65
Health	18,590.84
Surety	40,708.70
Physician's defense	623.18
Burglary and theft	20,617.99
Workmen's collective	292.35
Liability	69,704.17
Plate glass	67,821.39
Fly wheel	15,033.78
	2,163.70
Total commissions, brokerage, etc., as above	315,397.80

Salaries, rents, expenses, bills, fees, etc., due or or accrued	12,189.43
State, county and municipal taxes due or accrued	164,386.45
Reinsurance	23,463.59
Total amount of all liabilities except capital	\$ 7,237,668.31
Capital actually paid up in cash	\$ 1,500,000.00
Surplus over all liabilities	1,487,188.30
Surplus as regards policyholders	2,987,188.30
Total	\$ 10,224,796.61

EXHIBIT OF PREMIUMS

	Accident	Health	Liability	Workmen's Compensation
In force December 31, 1915	\$ 588,122.91	\$ 222,822.21	\$ 1,640,316.97	\$ 830,292.79
Written or renewed during the year	880,695.78	449,327.65	3,159,983.15	3,727,485.83
Totals	\$ 1,468,818.69	\$ 672,149.86	\$ 4,800,300.12	\$ 4,557,778.62
Deduct expirations and cancellations	785,786.18	332,280.91	2,863,033.94	3,007,142.62
In force at end of the year	\$ 683,032.51	\$ 339,868.95	\$ 1,937,266.18	\$ 1,550,636.02
Deduct amount reinsured	59,032.85	18,834.73	3,100.80	1,043.06
Net premiums in force December 31, 1916	\$ 623,999.66	\$ 321,034.22	\$ 1,934,165.38	\$ 1,549,592.96
	Fidelity	Surety	Plate Glass	Steam Boiler
In force December 31, 1915	\$ 186,916.00	\$ 935,957.42	\$ 272,540.90	\$ 751,121.59
Written or renewed during the year	292,798.81	1,165,376.19	332,222.62	488,787.03
Totals	\$ 479,714.81	\$ 2,101,333.61	\$ 604,763.52	\$ 1,239,918.62
Deduct expirations and cancellations	236,528.39	1,006,491.33	319,344.02	386,353.40
In force at end of the year	\$ 243,186.42	\$ 1,094,842.28	\$ 285,419.50	\$ 853,565.22
Deduct amount reinsured	38,053.11	144,460.85	93.68	3,852.40
Net premiums in force December 31, 1916	\$ 205,133.31	\$ 950,381.43	\$ 285,325.82	\$ 849,712.82
	Burglary and Theft	Phys. Def.	Sprinkler	
In force December 31, 1915	\$ 488,894.62	\$ 34,728.78	\$ 274,576.01	
Written or renewed during the year	444,064.02	35,838.62	265,719.74	
Totals	\$ 932,958.64	\$ 70,567.40	\$ 540,295.75	
Deduct expirations and cancellations	408,562.04	38,092.34	184,578.54	
In force at the end of the year	\$ 524,396.60	\$ 31,475.06	\$ 355,717.21	
Deduct amount reinsured	19,470.32	255.10	5,060.94	
Net premiums in force December 31, 1916	\$ 504,926.28	\$ 31,219.96	\$ 350,656.27	
	Fly Wheel	Auto & Teams Property Damage	Workmen's Collective	
In force December 31, 1915	\$ 59,948.09	\$ 184,506.32	\$ 8,067.39	
Written or renewed during the year	69,422.88	399,770.85	32,593.07	
Totals	\$ 129,370.97	\$ 584,277.17	\$ 40,660.46	
Deduct expirations and cancellations	39,515.55	282,428.35	26,804.19	
In force at the end of the year	\$ 89,855.42	\$ 301,848.82	\$ 13,856.27	
Deduct amount reinsured	7,307.29			
Net premiums in force December 31, 1916	\$ 82,548.13	\$ 301,848.82	\$ 13,856.27	
Total dividends declared from organization, cash, \$2,334,500.00; stock, \$250,000.00			\$ 2,584,500.00	
Total losses incurred during the year (less reinsurance)			\$ 4,204,439.19	

BUSINESS IN THE STATE OF IOWA DURING 1916

	Gross Premiums	Gross Losses Paid
Accident	\$ 5,743.79	\$ 1,318.95
Health	1,042.69	144.61
Liability	12,853.03	9,443.37
Workmen's compensation	14,642.80	10,171.12
Fidelity	3,439.59	—37.59
Surety	10,121.98	11,778.50
Plate glass	2,024.53	1,538.25
Steam boiler	2,277.78	—
Burglary and theft	4,185.87	685.36
Sprinkler	1,109.53	452.80
Fly wheel	23.49	—
Automobile property damage	1,394.18	735.95
Totals	\$ 58,763.26	\$ 35,955.41

THE MASONIC PROTECTIVE ASSOCIATION,

Located at No. 18 Franklin Street, Worcester, Mass.
Incorporated as a Fraternal Association June 10, 1895.

Commenced Business June 28, 1895.

Reincorporated June 12, 1906, as a Stock Company.

Francis A. Harrington, President. Charles A. Harrington, Secretary.

CAPITAL

Capital stock paid up in cash	\$ 103,000.00
Amount of ledger assets December 31, of previous year	\$ 501,122.91
Extended at	\$ 501,122.91

INCOME

	Gross Premiums	Deduct Return Prem. on Pol. Cancelled	Total Deductions	Net Premiums
Accident and health	\$ 816,399.00	\$ 539.02	\$ 539.02	\$ 816,360.98
Policy fees required or represented by applications				165,437.00
Total interests and rents				23,199.15
From all other sources, total				323.65
Total income				\$ 1,005,356.78
Sum				\$ 1,566,503.69

DISBURSEMENTS

	Net Amount Paid Policyholders
Accident	\$ 210,617.03
Health	255,170.40
Totals	\$ 465,787.43
Investigation and adjustment of claims	\$ 6,609.07
Policy fees retained by agents	164,722.41
Commissions or brokerage to agents (less amount re- ceived on return premiums and reinsurances)	68,575.21
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees	144,957.70
Salaries, travelling and all other expenses of agents not paid by commissions	22,214.55
Rents	3,791.71
State taxes on premiums	11,779.83

METROPOLITAN LIFE INSURANCE COMPANY

Located at No. 1 Madison Avenue, New York City, New York.
 Incorporated May, 1866. Commenced Business January 7, 1857.
 John R. Hegeman, President. James S. Roberts, Secretary.

CAPITAL

Amount of ledger assets December 31, of previous year \$ 71,716.68
 Extended at \$ 71,716.68

INCOME

	Gross Premiums	Deduct Return Prem. on Pol. Cancelled	Total Deductions	Net Premiums
Accident and health	\$ 293,637.63	\$ 229.56	\$ 229.56	\$ 292,528.39
Tax refund				.67
Total income				\$ 292,529.06
Sum				\$ 254,228.84

DISBURSEMENTS

	Net Amount Paid Policyholders
Accident and health	\$ 230,250.17
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees	\$ 22,315.33
Medical examiners' fees and salaries	626.91
Rents	4,231.56
State taxes on premiums	3,588.28
Insurance department license and fees	213.24
All other licenses, fees and taxes	393.70
Legal expenses	60.00
Printing and stationery	2,623.27
Furniture and fixtures	733.30
Other disbursements, total	1,161.28
Total disbursements	\$ 296,252.25
Balance	\$ 68,286.63

LEDGER ASSETS

Deposits in trust companies and banks on interest..... \$ 58,022.63

Gross premiums in course of collection, viz.:

	On Policies or Renewals Issued on or after October 1, 1916
Accident and health	\$ 254.60
Total	\$ 254.60
Ledger assets as per balance	\$ 95,286.63
Gross assets	\$ 98,286.63
Total admitted assets	\$ 98,286.63

LIABILITIES

Losses and Claims	Reported or in Process of Adjustment	Incurred but not Reported	Net Unpaid Claims Except Liability Claims	Total
Accident and health	\$ 229.56	\$ 4,800.91	\$ 5,000.00	\$ 5,000.00
Total unpaid claims and expenses of settlement				\$ 5,000.00
Total unearned premiums				12,478.41
Salaries, rents, expenses, bills, fees, etc., due or accrued				641.97
State, county and municipal taxes due or accrued				4,500.00
All other liabilities, total				22.50
Total amount of all liabilities except capital				\$ 22,652.88
Surplus over all liabilities				75,433.75
Total				\$ 98,286.63

EXHIBIT OF PREMIUMS

	Accident and Health
In force December 31, 1915	\$ 24,186.53
Written or renewed during the year	233,037.69
Totals	\$ 257,224.22
Deduct expirations and cancellations	291,881.22
Net in force December 31, 1916	\$ 25,356.82
Total losses incurred during the year (less reinsurance)	\$ 230,250.17

BUSINESS IN THE STATE OF IOWA DURING 1916

	Gross Premiums	Gross Losses Paid
Accident and health	\$ 1,707.17	\$ 655.92

NATIONAL LIFE INSURANCE COMPANY OF THE U. S. OF A.

Located at No. 39 South La Salle St., Chicago, Illinois.
 Incorporated July 25, 1866. Commenced Business August 1, 1866.
 Reincorporated under the laws of Illinois March 3, 1904.
 A. M. Johnson, Resident. Robt. D. Lay, Secretary.

CAPITAL

Capital stock paid up in cash..... \$ 500,000.00
 Amount of ledger assets December 31, of previous year \$ 68,100.79
 Extended at \$ 68,100.79

INCOME

	Gross Premiums	Deduct Reinsurance	Deduct Return Prem. on Pol. Cancelled
Accident and health	\$ 1,000,388.35	\$ 13,822.07	\$ 18,257.86
Total income	\$ 1,000,388.35		
Accident and health	\$ 33,368.48	\$ 47,918.35	\$ 1,015,675.10
Folio fees required or represented by applications			47,421.00
Total income			\$ 1,000,102.30
Sum			\$ 1,129,306.69

DISBURSEMENTS

	Gross Amount Paid	Deduct Reinsurance	Deduct Salvage	Total Deductions	Amount Paid Policyholders
Accident and health	\$ 867,968.00	\$ 16,101.22	\$	\$ 16,101.22	\$ 845,867.78
Liability	469,312.54	15,129.49		15,129.49	454,183.05
Workmen's compensation	502,518.19				502,518.19
Fidelity	81,378.75	9,228.01	19,655.90	28,883.94	54,494.81
Surety	239,909.22	4,591.87	18,818.10	23,410.03	219,229.20
Plate glass	165,707.37		1,132.04	1,132.04	164,575.33
Burglary and theft	80,655.05	6,256.49	1,306.42	7,592.91	72,862.75
Automobile property damage	35,602.72				35,602.72
Totals	\$ 2,328,273.31	\$ 33,444.08	\$ 21,947.55	\$ 55,391.63	\$ 2,292,881.68

Investigation and adjustment of claims	\$ 299,432.63
Policy fees retained by agents	213,548.33
Commissions or brokerage to agents (less amount received on returns premiums and reinsurance)	1,145,815.26
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees	182,444.87
Salaries, traveling and all other expenses of agents not paid by commissions	475,038.25
Medical examiners' fees and salaries	2,538.71
Inspections (other than medical and claim)	39,465.50
Rents	24,281.80
Repairs and expenses (other than taxes) on real estate	40.50
Taxes on real estate	29.09
State taxes on premiums	83,320.38
Insurance department license and fees	14,767.38
All other licenses, fees and taxes	4,933.35
Legal expenses	14,249.21
Advertising	17,355.40
Printing, stationery and supplies	21,957.23
Postage, telegraph, telephone and express	17,968.81
Furniture and fixtures	10,335.39
Other disbursements, total	106,262.96
Agents' balances charged off	131,257.07
Loss on sale or maturity of ledger assets	833.83

Total disbursements	\$ 5,566,443.95
Balance	\$ 5,095,136.86

LEDGER ASSETS

Book value of real estate	\$ 7,000.00
Mortgage loans on real estate	5,122.32
Book value of bonds and stocks	2,435,817.40
Cash in office	125,665.43
Deposits in trust companies and banks not on interest	100,516.32
Deposits in trust companies and banks on interest	259,721.25
Gross premiums in course of collection, viz.:	

	On Policies or Renewals Issued on or after October 1, 1919	On Policies or Renewals Issued Prior to October 1, 1919
Accident and health	\$ 98,008.70	\$ 2,522.82
Liability	71,835.27	15,709.85
Workmen's compensation	317,156.93	24,488.76
Fidelity	39,922.84	5,579.61
Surety	191,186.93	12,878.71
Plate glass	87,055.85	1,275.82
Burglary and theft	73,014.29	1,732.69
Automobile property damage	15,116.47	962.68
Totals	\$ 744,356.62	\$ 25,222.00

Bills receivable	\$ 891.85
Other ledger assets, total	125,913.62
Ledger assets as per balance	\$ 1,006,136.96

NON-LEDGER ASSETS

Interest due and accrued on	
Mortgages	\$ 51.32
Bonds	45,250.59
Other assets	305.04
Total	\$ 45,847.23
Other non-ledger assets, total	\$ 112.17
Gross assets	\$ 5,049,796.23

DEDUCT ASSETS NOT ADMITTED

Bills receivable	\$ 891.85
Premiums in course of collection written prior to October 1, 1919	75,222.00
Book value of ledger assets over market value	75,495.96
Advances on contracts	18,032.13
Special deposits to secure liabilities	8,614.55
Total	\$ 181,217.23
Total admitted assets	\$ 4,868,579.15

LIABILITIES

Losses and Claims	Adjusted	Reported or in Process of Adjustment	Incurred but not Reported	Retained
Accident and health	\$ 8,822.57	\$ 96,662.00	\$ 15,000.00	\$ 6,000.00
Fidelity		21,888.22		47,446.73
Surety		95,309.04		47,598.64
Plate glass		6,960.64	2,000.00	
Burglary and theft		27,263.00	1,600.00	2,000.00
Automobile property damage		15,413.00	1,000.00	
Totals	\$ 8,822.57	\$ 250,655.00	\$ 21,000.00	\$ 104,315.59

	Deduct Reinsurance	Net Unpaid Claims Except Liability Claims	Est. Exp. of Investigation and Adjust. of Unpaid Claims	Total
Accident and health	\$ 6,854.46	\$ 120,206.11	\$ 2,000.00	\$ 129,060.11
Fidelity	456.63	66,829.64	5,005.00	74,484.94
Surety	10,963.74	120,813.94	27,908.46	159,890.42
Plate glass		9,800.64		9,800.64
Burglary and theft	6,286.00	24,967.00	256.66	31,509.66
Automobile property damage		14,413.00	1,000.00	16,013.00
Totals	\$ 25,162.23	\$ 366,134.63	\$ 28,221.45	\$ 409,496.11

Total unpaid claims except liability claims	\$ 406,456.11
Special reserve for unpaid liability and workmen's compensation losses	683,324.51
Total unpaid claims and expenses of settlement	\$ 1,089,780.62

Total unearned premiums	\$ 1,519,114.70
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1919, viz.:	
Accident and health	\$ 23,245.41
Fidelity	5,732.59
Automobile property damage	2,942.92

Surety	19,936.96	
Burglary and theft	12,481.76	
Workmen's compensation	61,949.65	
Liability	15,939.05	
Plate glass	7,308.96	
Total commissions, brokerage, etc., as above.....		157,618.65
Salaries, rents, expenses, bills, fees, etc., due or accrued		18,188.45
State, county and municipal taxes due or accrued.....		79,921.94
Return premiums		294.59
Reinsurance		27,072.65
Voluntary reserve for contingencies		100,000.00
Total amount of all liabilities except capital.....		\$ 2,962,191.47
Capital actually paid up in cash.....	\$ 1,500,000.00	
Surplus over all liabilities	376,387.68	
Surplus as regards policyholders		1,876,387.68
Total		\$ 4,868,579.15

EXHIBIT OF PREMIUMS

	Accident and Health	Liability	Workmen's Compensation	Plate Glass
In force December 31, 1915.....	\$ 361,900.03	\$ 728,183.02	\$ 480,568.89	\$ 177,217.72
Written or renewed during the year	2,047,310.56	1,092,539.70	1,213,294.68	214,558.11
Totals	\$ 2,409,210.59	\$ 1,820,722.72	\$ 1,693,863.57	\$ 391,775.83
Deduct expirations and cancellations	1,944,724.36	1,069,486.67	1,146,008.44	208,984.29
Balance	\$ 464,486.03	\$ 751,236.05	\$ 547,865.13	\$ 182,791.54
Deduct reinsured policies	41,151.99	21,216.20	8,706.64	
Net in force December 31, 1916	\$ 423,334.04	\$ 730,019.85	\$ 539,066.49	\$ 182,791.54

	Surety	Fidelity	Burglary and Theft	Automobile Property Damage
In force December 31, 1915.....	\$ 587,592.13	\$ 289,215.92	\$ 303,965.69	\$ 78,182.79
Written or renewed during the year	727,088.14	354,200.23	357,570.24	134,608.70
Totals	\$ 1,314,640.27	\$ 643,416.15	\$ 661,535.93	\$ 212,791.49
Deduct expirations and cancellations	681,039.40	330,719.21	318,085.62	115,624.65
Balance	\$ 633,600.87	\$ 312,696.94	\$ 343,450.31	\$ 87,166.84
Deduct reinsured policies.....	108,513.64	32,747.54	53,286.28	826.34
Net in force December 31, 1916	\$ 525,087.23	\$ 279,949.40	\$ 290,164.03	\$ 86,335.47
Total dividends declared from organization, cash.....				\$ 462,500.00
Total losses incurred during the year (less reinsurance)				\$ 2,837,047.15

BUSINESS IN THE STATE OF IOWA DURING 1916

	Gross Premiums	Gross Losses Paid
Accident and health	\$ 19,971.99	\$ 10,351.05
Liability	8,438.39	1,719.59
Workmen's compensation	15,445.42	5,729.91
Fidelity	2,373.92	35.11
Surety	3,890.75	
Plate glass	2,497.65	1,005.30
Burglary and theft	3,388.77	332.25
Teams and automobile property damage.....	1,252.91	416.24
Totals	\$ 56,365.80	\$ 19,889.56

MERCHANTS LIFE AND CASUALTY COMPANY

Located at No. 329 Plymouth Bldg., Minneapolis, Minnesota.
 Incorporated June 23, 1908. Commenced Business July 25, 1908.
 M. J. Michael, President. C. C. Thomas, Secretary.

CAPITAL

Capital stock paid up in cash.....	\$ 100,000.00	
Amount of ledger assets December 31, of previous year \$	218,660.59	
Extended at		\$ 218,660.59

INCOME

	Gross Premiums	Deduct Return Prem. on Pol. Cancelled	Total Deductions	Net Premiums
Accident and health.....	\$ 145,800.39	\$ 623.50	\$ 623.50	\$ 145,176.89
Policy fees required or represented by applications.....				\$ 69,993.03
Interest:				
On mortgage loans			\$ 8,039.96	
On bonds and dividends on stock.....			29.40	
From other sources			304.28	
Total interests				11,284.24
From all other sources, total.....				103.36
Agents' advance previously charged off.....				296.58
Total income				\$ 226,853.97
Sum				\$ 445,514.56

DISBURSEMENTS

	Net Amount Paid Policyholders
Accident and health	\$ 50,337.30
Investigation and adjustment of claims	\$ 469.25
Policy fee retained by agents	53,185.63
Commissions or brokerage to agents (less amount received on return premiums and reinsurances).....	18,939.29
Salaries, fees and all other compensation of officers, trustees, and home office employes	35,090.86
Salaries, traveling and all other expenses of agents not paid by commissions	3,678.09
Rents	3,060.00
State taxes on premiums	2,513.18
Insurance department license and fees.....	1,086.48
All other licenses, fees and taxes.....	268.83
Legal expenses	290.65
Advertising	525.18
Printing and stationery	1,842.49
Postage, telegraph, telephone and express.....	3,643.63
Furniture and fixtures	422.74
Stockholders for interest or dividends.....	30,000.00
Other disbursements, total	5,611.48
Total disbursements	\$ 226,268.98
Balance	\$ 225,245.58

LEDGER ASSETS

Mortgage loans on real estate, first liens.....	\$	142,166.00
Book value of bonds and stocks.....		37,082.50
Cash in office.....		16,734.52
Deposits in trust companies and banks not on interest.....		3,875.58
Deposits in trust companies and banks on interest.....		16,451.58
Ledger assets as per balance.....	\$	215,245.58

NON-LEDGER ASSETS

Interest due and accrued on		
Mortgages.....	\$	2,411.77
Bonds.....		516.66
Other assets.....		21.39
Total.....	\$	2,929.82
Other non-ledger assets, total.....		27,784.17
Gross assets.....	\$	243,222.57

DEDUCT ASSETS NOT ADMITTED

Auto, \$600.00; furniture and fixtures, \$6,784.17.....	\$	7,384.17
Supplies, printed matter and stationery.....		2,930.00
Total.....	\$	9,584.17
Total admitted assets.....	\$	246,208.40

LIABILITIES

Losses and Claims	Adjusted	Reported or in Process of Adjustment	Net Unpaid Claims Except Liability Claims	Est. Exp. of Investigation and Adjust. of Unpaid Claims	Total
Accident and health.....	\$ 100.00	\$ 6,006.67	\$ 6,186.67	150.00	\$ 6,316.67
Total unpaid claims and expenses of settlement.....					\$ 6,316.67
Total unearned premiums.....					22,813.00
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1916, viz.:					
Accident and health.....				\$ 1,820.00	
Total commissions, brokerage, etc., as above.....					1,820.00
Salaries, rents, expenses, bills, fees, etc., due or accrued.....					1,435.21
State, county and municipal taxes due or accrued.....					3,309.50
Total amount of all liabilities except capital.....					\$ 36,684.38
Capital actually paid up in cash.....					\$ 100,000.00
Surplus over all liabilities.....					169,713.32
Surplus as regards policyholders.....					50,713.32
Total.....					\$ 146,208.40

EXHIBIT OF PREMIUMS

In force December 31, 1915.....		Accident and Health	
Written or renewed during the year.....		44,351.60	
		145,869.39	
Totals.....	\$	190,064.39	

Deduct expirations and cancellations.....	144,714.39
Net in force December 31, 1916.....	\$ 45,350.00
Total dividends declared from organization, cash.....	\$ 30,000.00
Total losses incurred during the year (less reinsurance).....	\$ 38,900.87

BUSINESS IN THE STATE OF IOWA DURING 1916

Accident and health.....	Gross Premiums \$ 2,446.75	Gross Losses Paid \$ 1,196.86
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THE METROPOLITAN CASUALTY INSURANCE COMPANY OF NEW YORK

Located at No. 67 Cedar St., New York City, N. Y.
 Incorporated April 22, 1874. Commenced Business April 25, 1874.
 Eugene H. Winslow, President. S. Wm. Burton, Secretary.

CAPITAL

Capital stock paid up in cash.....	\$ 500,000.00
Amount of ledger assets December 31, of previous year.....	\$ 1,063,371.38
Extended at.....	\$ 1,063,371.38

INCOME

	Gross Premiums	Deduct Reinsurance	Deduct Return Prem. on Pol. Cancelled
Accident.....	\$ 162,943.62	\$ 8,017.70	\$ 2,569.79
Health.....	55,537.12	1,170.77	1,000.05
Plate glass.....	680,226.27		8,713.95
Burglary and theft.....	9,922.30	811.16	
Totals.....	\$ 897,709.40	\$ 9,994.63	\$ 12,333.79
	Deduct Prem. on Pol. Not Taken	Total Deductions	Net Premiums
Accident.....	\$ 19,015.00	\$ 25,615.49	\$ 182,225.15
Health.....	8,368.11	10,269.13	44,967.09
Plate glass.....	57,784.83	66,497.78	515,728.40
Burglary and theft.....	608.98	1,318.14	8,474.23
Totals.....	\$ 83,676.12	\$ 108,098.54	\$ 699,795.86
Interest:			
On bonds and dividends on stock.....		\$ 25,008.00	
From other sources.....		1,062.00	
Total interest.....		\$ 26,100.00	
Agents' balances previously charged off.....			11.50
Total income.....			725,907.45
Sum.....			\$ 1,739,278.82

DISBURSEMENTS

	Gross Amount Paid	Deduct Reinsurance	Deduct Salvage	Total Deductions	Net Amount Paid Policyholders
Accident.....	\$ 92,847.59	\$ 2,747.45		\$ 2,747.45	\$ 90,099.86
Health.....	22,316.40	128.57		228.51	21,788.86
Plate glass.....	276,347.48		2,920.68	2,920.68	273,426.80
Totals.....	\$ 391,511.47	\$ 2,876.02	\$ 2,920.68	\$ 6,186.68	\$ 345,228.49

Investigation and adjustment of claims	\$	7,250.47
Commissions or brokerage to agents (less amount received on return premiums and reinsurances).....		223,708.16
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....		92,492.02
Salaries, traveling and all other expenses of agents not paid by commissions		14,034.95
Medical examiners' fees and salaries.....		2,297.93
Inspections (other than medical and claim).....		122.15
Rents		8,265.00
State taxes on premiums		2,851.81
Insurance department license and fees.....		8,215.02
All other licenses, fees and taxes.....		2,674.73
Legal expenses		980.68
Advertising		2,946.95
Printing and stationery		9,103.14
Postage, telegraph, telephone and express.....		5,600.12
Furniture and fixtures		2,421.82
Stockholders for interest or dividends.....		30,000.00
Other disbursements, total		5,162.10
Agents' balances charged off		662.10
Loss on sale or maturity of ledger assets.....		17,832.50
Total disbursements	\$	790,313.20
Balance	\$	945,965.44

LEDGER ASSETS

Book value of bonds and stocks.....	\$	769,258.77	
Cash in office		4,250.29	
Deposits in trust companies and banks on interest.....		23,813.29	
Gross premiums in course of collection, viz.:			
	On Policies or Renewals Issued on or after October 1, 1916	On Policies or Renewals Issued Prior to October 1, 1916	
Accident	\$ 24,415.17	\$ 252.75	
Health	13,302.79	55.00	
Plate glass	105,093.27	814.63	
Burglary and theft.....	6,675.84	49.00	
Totals	\$ 149,487.07	\$ 1,171.38	150,658.45
Other ledger assets, total			944.64
Ledger assets as per balance	\$		948,965.44

NON-LEDGER ASSETS

Interest due and accrued on bonds.....		7,211.67
Market value of bonds and stocks over book value.....		23,466.23
Gross assets	\$	979,643.34

DEDUCT ASSETS NOT ADMITTED

Premiums in course of collection written prior to October 1, 1916	\$	1,171.38
Special deposits to secure liabilities.....		9,718.72
Total		10,890.10
Total admitted assets	\$	968,753.24

LIABILITIES

Losses and Claims	Reported or in Process of Adjustment	Incurred but not Reported	Resisted	Net Unpaid Claims Except Liability Claims	Total
Accident	\$ 5,386.00	\$ 733.68	\$ 19,586.31	\$ 25,705.99	\$ 25,705.99
Health	4,865.00	651.23		5,506.23	5,506.23
Plate glass	10,679.75	12,327.33		23,007.08	23,007.08
Burglary and theft	78.90			78.90	78.90
Totals	20,909.65	\$ 13,712.24	\$ 19,586.31	\$ 54,298.20	\$ 54,298.20

Total unpaid claims and expenses of settlement.....	\$	54,298.20
Total unearned premiums		344,221.34
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1916, viz.:		

Accident	\$	8,222.64
Health		4,452.59
Burglary and theft		2,017.45
Plate glass		32,900.37

Total commissions, brokerage, etc., as above.....	47,593.05
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Salaries, rents, expenses, bills, fees, etc., due or accrued	1,115.32
State, county and municipal taxes due or accrued.....	8,268.50
Reinsurance	2,520.06

Total amount of all liabilities except capital.....	\$ 462,772.64
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Capital actually paid up in cash.....	\$	200,000.00
Surplus over all liabilities.....		305,980.60

Surplus as regards policyholders	505,980.60
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Total	\$ 968,753.24
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EXHIBIT OF PREMIUMS

	Accident	Health	Plate Glass	Burglary and Theft
In force December 31, 1915.....	\$ 123,001.88	\$ 34,761.90	\$ 500,640.77	\$
Written or renewed during the year	162,043.62	55,537.12	580,226.27	9,992.39
Totals	\$ 285,045.50	\$ 90,299.02	\$ 1,080,867.04	\$ 9,992.39
Deduct expirations and cancellations	164,096.58	32,893.89	564,251.97	545.55
Balance	\$ 121,038.92	\$ 37,405.13	\$ 522,615.07	\$ 9,446.84
Deduct reinsured policies.....	1,542.38	85.00		1,409.33
Net in force December 31, 1916	\$ 119,496.54	\$ 37,320.13	\$ 522,615.07	\$ 8,043.51
Total dividends declared from organization, cash.....				\$ 796,000.00
Total losses incurred during the year (less reinsurance)				350,300.12

BUSINESS IN THE STATE OF IOWA DURING 1916

	Gross Premiums	Gross Losses Paid
Plate glass	\$ 6,113.47	\$ 3,853.50

METROPOLITAN LIFE INSURANCE COMPANY

Located at No. 1 Madison Avenue, New York City, New York.
 Incorporated May, 1866. Commenced Business January, 1867.
 John R. Hegeman, President. James S. Roberts, Secretary.

CAPITAL

Amount of ledger assets December 31, of previous year \$ 71,719.68
 Extended at \$ 71,719.68

INCOME

	Gross Premiums	Deduct Return Prem. on Pol. Cancelled	Total Deductions	Net Premiums
Accident and health	\$ 293,057.63	\$ 229.56	\$ 229.56	\$ 292,828.13
Tax refund				.07
Total income				\$ 292,828.20
Sum				\$ 364,538.88

DISBURSEMENTS

	Net Amount Paid Policyholders
Accident and health	\$ 230,290.17
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes	\$ 21,375.33
Medical examiners' fees and salaries	626.08
Rents	4,231.56
State taxes on premiums	3,588.28
Insurance department license and fees	213.24
All other licenses, fees and taxes	329.79
Legal expenses	60.00
Printing and stationery	3,633.27
Furniture and fixtures	753.26
Other disbursements, total	1,101.58
Total disbursements	\$ 296,252.25
Balance	\$ 98,286.63

LEDGER ASSETS

Deposits in trust companies and banks on interest	\$ 98,032.63
Gross premiums in course of collection, viz.:	
On Policies or Renewals Issued on or after October 3, 1916	\$ 234.00
Total	\$ 234.00
Ledger assets as per balance	\$ 98,286.63
Gross assets	\$ 98,286.63
Total admitted assets	\$ 98,286.63

LIABILITIES

Losses and Claims	Reported or in Process of Adjustment	Incurred but not Reported	Set Unpaid Claims Except Liability Claims	Total
Accident and health	\$ 500.00	\$ 4,699.91	\$ 5,000.00	\$ 5,000.00
Total unpaid claims and expenses of settlement			\$ 5,000.00	\$ 5,000.00
Total unearned premiums				12,678.41
Salaries, rents, expenses, bills, fees, etc., due or accrued				641.97
State, county and municipal taxes due or accrued				4,509.00
All other liabilities, total				32.50
Total amount of all liabilities except capital				\$ 22,861.88
Surplus over all liabilities				75,433.75
Total				\$ 98,286.63

EXHIBIT OF PREMIUMS

	Accident and Health
In force December 31, 1915	\$ 24,180.35
Written or renewed during the year	293,057.69
Totals	\$ 317,238.04
Deduct expirations and cancellations	291,881.22
Net in force December 31, 1916	\$ 25,356.82
Total losses incurred during the year (less reinsurance)	\$ 230,290.17

BUSINESS IN THE STATE OF IOWA DURING 1916

	Gross Premiums	Gross Losses Paid
Accident and health	\$ 1,707.17	\$ 635.92

NATIONAL LIFE INSURANCE COMPANY OF THE U. S. OF A.

Located at No. 29 South La Salle St., Chicago, Illinois.
 Incorporated July 25, 1868. Commenced Business August 1, 1868.
 Reincorporated under the laws of Illinois March 3, 1904.
 A. M. Johnson, President. Robt. D. Lay, Secretary.

CAPITAL

Capital stock paid up in cash	\$ 500,000.00
Amount of ledger assets December 31, of previous year	\$ 68,100.79
Extended at	\$ 68,100.79

INCOME

	Gross Premiums	Deduct Reinsurance	Deduct Return Prem. on Pol. Cancelled
Accident and health	\$ 1,086,588.65	\$ 13,822.07	\$ 18,527.80
Total	\$ 1,086,588.65	\$ 13,822.07	\$ 18,527.80
Deduct Prem. on Pol. Not Taken	\$ 35,568.48		
Policy fees required or represented by applications			42,432.00
Total income			\$ 1,061,102.90
Sum			\$ 1,329,203.09

DISBURSEMENTS

	Gross Amount Paid	Deduct Reinsurance	Total Deductions	Net Amount Paid Policyholders
Accident and health	\$ 397,727.38	\$ 14,098.55	\$ 14,098.55	\$ 383,718.83
Investigation and adjustment of claims				\$ 1,749.44
Policy fees retained by agents				42,432.03
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)				392,538.16
Salaries, fees and all other compensation of officers, directors, trustees and home office employees				90,587.38
Salaries, traveling and all other expenses of agents not paid by commissions				136,446.47
Medical examiners' fees and salaries				1,819.10
Rents				16,129.83
State taxes on premiums				12,691.58
Insurance department license and fees				3,950.52
Legal expenses				3,890.11
Advertising				618.04
Printing and stationery				7,393.65
Postage, telegraph, telephone and express				7,392.14
Furniture and fixtures				1,533.42
Other disbursements, total				17,697.90
Agents' balances charged off				5,598.00
Total disbursements				\$ 1,068,267.91
Balance				\$ 63,935.18

LEDGER ASSETS

Cash in office	\$ 290.00
Deposits in trust companies and banks not on interest	19,466.33
Gross premiums in course of collection, viz.:	
On Policies or Renewals Issued on or after October 1, 1916	\$ 22,156.36
On Policies or Renewals Issued Prior to October 1, 1916	976.64
Total	23,133.00
Bills receivable	1,542.42
Other ledger assets, total	16,593.41
Ledger assets as per balance	\$ 60,935.18
Gross assets	\$ 60,935.18

DEDUCT ASSETS NOT ADMITTED

Bills receivable	\$ 1,542.42
Agents' debit balances, gross	17,259.51
Premiums in course of collection written prior to October 1, 1916	976.64
Total	\$ 19,778.57
Total admitted assets	\$ 41,156.61

LIABILITIES

Losses and Claims	Reported or in Process of Adjustment	Incurred but not Reported	Resisted	Net Unpaid Claims Except Liability Claims	Total
Accident and health	\$ 31,038.54	\$ 12,560.09	3,141.45	\$ 48,179.99	\$ 48,179.99

Total unpaid claims and expenses of settlement	\$ 48,179.99
Total unearned premiums	30,645.25
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1916, viz.:	
Accident and health	\$ 7,733.83
Total commissions, brokerage, etc., as above	7,733.83
State, county and municipal taxes due or accrued	16,737.85
Reinsurance	1,397.00
All other liabilities, total	5,289.84
Total liabilities	\$ 129,424.56
Surplus over all liabilities	—88,264.75
Total	\$ 41,159.81

EXHIBIT OF PREMIUMS

	Accident and Health
In force December 31, 1915	\$ 180,679.42
Written or renewed during the year	1,086,588.63
Totals	\$ 1,266,668.07
Deduct expirations and cancellations	1,175,988.09
Balance	\$ 90,679.98
Deduct reinsured policies	3,813.80
Net in force December 31, 1916	\$ 86,866.18
Total dividends declared from organization, cash	\$ 485,000.00
Total losses incurred during the year (less reinsurance)	391,875.34

BUSINESS IN THE STATE OF IOWA DURING 1916

	Gross Premiums	Gross Losses Paid
Accident and health	\$ 3,918.52	\$ 2,269.39

NATIONAL SURETY COMPANY

Located at No. 115 Broadway, New York City, N. Y.
 Incorporated February 24, 1897. Commenced Business June 9, 1897.
 Wm. B. Joyce, President. Hubert J. Hewitt, Secretary.

CAPITAL

Capital stock paid up in cash	\$ 4,000,000.00
Amount of ledger assets December 31, of previous year	\$ 10,251,716.60
Increase of paid-up capital during year	1,030,000.00
Surplus paid in by stockholders	300,000.00
Extended at	\$ 11,751,716.60

INCOME

	Gross Premiums	Deduct Reinsurance	Deduct Return Prem. on Pol. Cancelled
Fidelity	\$ 2,023,430.23	\$ 188,325.39	\$ 64,255.46
Surety	3,507,099.39	203,761.01	111,036.45
Burglary and theft	719,622.01	85,229.66	38,397.35
Totals	\$ 6,250,151.63	\$ 427,316.06	\$ 213,689.26

	Deduct Prem. on Pol. Not Taken	Total Deductions	Net Premiums
Fidelity	\$ 192,263.00	\$ 394,843.85	\$ 1,628,586.38
Surety	645,042.09	959,829.46	2,547,259.89
Burglary and theft	92,537.28	216,164.29	503,457.72
Totals	\$ 929,842.38	\$ 1,570,847.60	\$ 4,679,303.99

Inspections	9,292.72	
Interest:		
On mortgage loans.....	\$ 5,674.64	
On collateral loans.....	—46.02	
On bonds and dividends on stock.....	873,497.11	
From other sources.....	14,059.56	
Rents	1,738.70	
Total interests and rents.....	92,925.90	
From all other sources, total.....	61,613.35	
Agents' balances previously charged off.....	128.85	
Profit on sale or maturity of ledger assets.....	8,800.36	
Increase in book value of ledger assets.....	15,065.44	
Total income	\$ 5,165,317.84	
Sum	\$ 16,917,034.44	

DISBURSEMENTS

	Gross Amount Paid	Deduct Reinsurance	Deduct Salvage	Total Deductions	Net Amount Paid Policyholders
Fidelity	\$ 826,533.64	\$ 123,661.63	\$ 360,574.58	\$ 888,236.31	\$ 438,617.43
Surety	667,877.42	6,900.79	333,950.33	340,326.09	327,551.34
Burglary and theft	184,388.27	25,785.79	5,971.25	31,737.14	152,771.13
Totals	\$ 1,798,699.34	\$ 156,348.15	\$ 600,596.16	\$ 757,709.44	\$ 946,989.90

Investigation and adjustment of claims.....	140,677.63
Commissions or brokerage to agents (less amount received on return premiums and reinsurances).....	1,029,886.08
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....	596,846.61
Salaries, traveling and all other expenses of agents not paid by commissions.....	330,819.40
Traveling expenses home office.....	5,514.61
Inspections (other than medical and claim).....	2,492.80
Rents	18,494.69
Repairs and expenses (other than taxes) on real estate.....	3,797.93
Taxes on real estate.....	719.58
State taxes on premiums.....	85,450.27
Insurance department license and fees.....	30,228.30
Federal corporation tax, etc.....	7,502.94
All other licenses, fees and taxes, municipal licenses and fees.....	1,698.49
Legal expenses.....	14,693.47
Advertising.....	18,636.79
Printing and stationery.....	12,308.99
Postage, telegraph, telephone and express.....	13,587.45
Furniture and fixtures.....	7,758.54
Stockholders for interest or dividends.....	330,621.00
Other disbursements, total.....	7,538.79
Loss on sale or maturity of ledger assets.....	1,492.52
Decrease in book value of ledger assets.....	12,662.43
1,000.00	
Total disbursements	\$ 3,623,594.71
Balance	\$ 13,283,329.73

LEDGER ASSETS

Book value of real estate.....	\$ 166,151.00
Mortgage loans on real estate, first liens.....	115,419.45
Loans secured by pledge of bonds, stocks or other collaterals.....	44,180.25
Book value of bonds and stocks.....	8,928,723.70
Cash in office, \$38,918.00; branch offices, \$6,955.15; cash in transit since deposited in company's bank account, \$11,007.95.....	57,675.84

Deposits in trust companies and banks not on interest.....	1,628,032.46
Deposits in trust companies and banks on interest.....	265,322.14
Due from suspended banks.....	177,690.76
Suspense accounts.....	16,002.00

Gross premiums in course of collection, viz.:

	On Policies of Renewals Issued on or after October 1, 1916	On Policies of Renewals Issued Prior to October 1, 1916
Fidelity	\$ 286,701.62	\$ 25,906.05
Surety	556,108.97	114,731.90
Burglary and theft.....	110,238.33	4,273.93
Totals	\$ 952,938.92	\$ 144,911.88

Accounts receivable, miscellaneous.....	61,817.79
Due from railroads, U. S. government and municipalities.....	29,716.88
Other ledger assets, total.....	134,578.50

Ledger assets as per balance

\$ 13,283,329.73

NON-LEDGER ASSETS

Interest due and accrued on:	
Mortgages	\$ 833.61
Bonds	87,947.61
Interest due on bank balances.....	1,536.12
Total	90,377.41
Gross assets	\$ 13,373,937.14

DEDUCT ASSETS NOT ADMITTED

Collateral loans	\$ 1,366.71
Cash in branch offices, \$38,333; accounts receivable, miscellaneous, \$11,956.43.....	12,884.79
Due from reinsurance companies on losses paid, \$2,602.88; suspense accounts, \$16,092.02.....	18,744.90
Due from suspense advanced.....	280.51
Premiums in course of collection written prior to October 1, 1916.....	154,012.11
Book value of ledger assets over market value, stocks and bonds.....	244,517.35
Special deposits to secure liabilities in special deposit.....	127,328.45
Total	560,319.02
Total admitted assets.....	\$ 12,813,618.12

LIABILITIES

Losses and Claims	Reported or in Process of Adjustment	Reslated
Fidelity	\$ 277,634.50	\$ 148,230.71
Surety	400,432.81	221,775.70
Burglary and theft.....	37,504.09	8,659.89
Totals	\$ 715,669.56	\$ 378,666.47

	Deduct Reinsurance	Net Unpaid Claims (Except Liability Claims)	Est. Exp. of Investm't and Adjustment of Unpaid Claims	Total
Fidelity	\$ 23,278.86	\$ 402,375.90	\$ 23,300.00	\$ 448,954.76
Surety	59,340.27	592,368.39	62,724.35	614,433.01
Burglary and theft.....	3,280.02	37,923.07	375.60	41,578.69
Totals	\$ 86,109.15	\$ 1,032,667.27	\$ 76,399.95	\$ 1,079,776.02

Total unpaid claims and expenses of settlement.....	\$ 1,079,726.62
Total unearned premiums.....	2,780,723.87
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1916, viz.:	
Fidelity.....	\$ 49,087.11
Surety.....	127,389.39
Burglary and theft.....	28,643.71
Total commissions, brokerage, etc., as above.....	205,020.21
Salaries, rents, expenses, bills, fees, etc., due or accrued.....	18,697.12
State, county and municipal taxes due or accrued.....	81,006.25
Dividends declared and unpaid to stockholders.....	99,063.00
Return premiums.....	21,460.38
Reinsurance.....	49,305.92
All other liabilities, total.....	67,813.45
Total amount of all liabilities except capital.....	\$ 4,394,516.82
Capital actually paid up in cash.....	\$ 4,000,000.00
Surplus over all liabilities.....	4,418,773.30
Surplus as regards policyholders.....	8,418,773.30
Total.....	\$ 12,813,500.12

EXHIBIT OF PREMIUMS

	Surety	Fidelity	Burglary and Theft
In force December 31, 1915.....	\$ 2,346,158.84	\$ 1,548,087.82	\$ 652,118.02
Written or renewed during the year.....	3,545,969.84	2,036,960.42	738,752.56
Totals.....	\$ 5,892,128.68	\$ 3,585,048.24	\$ 1,390,870.58
Deduct expirations and cancellations.....	2,859,631.30	1,711,695.38	607,685.52
Balance.....	\$ 3,032,497.38	\$ 1,873,352.86	\$ 783,185.06
Deduct reinsured policies.....	219,118.74	130,565.69	112,273.02
Net in force December 31, 1916.....	\$ 2,813,384.18	\$ 1,742,787.17	\$ 669,912.04
Total dividends declared from organization, cash, \$2,000,000.00; stock, \$500,000.....			\$ 2,500,000.00
Total losses incurred during the year (less reinsurance).....			\$ 827,321.90

BUSINESS IN THE STATE OF IOWA DURING 1916

	Gross Premiums	Gross Losses Paid
Fidelity.....	\$ 33,548.07	\$ 6,187.19
Surety.....	33,634.97	13,675.56
Burglary and theft.....	18,389.72	1,319.82
Totals.....	\$ 85,572.76	\$ 21,182.57

NEW AMSTERDAM CASUALTY COMPANY OF NEW YORK

Located at No. 59 John Street, New York, N. Y.
 Principal Office 7 St. Paul Street, Baltimore, Md.
 Incorporated Dec. 31, 1898. Commenced Business Jan. 31, 1896.
 J. Arthur Nelson, President. Sifford Pearre, Secretary.

CAPITAL

Capital stock paid up in cash.....	\$ 1,000,000.00
Amount of ledger assets December 31, of previous year.....	2,391,386.71
Increase of paid-up capital during year.....	250,000.00
Surplus paid in by stockholders.....	253,285.00
Extended at.....	\$ 2,894,671.71

INCOME

	Gross Premiums	Deduct Reinsurance	Deduct Return Prem. on Pol. Cancelled
Accident.....	\$ 301,770.44	\$ 11,621.08	\$ 3,243.05
Health.....	116,297.03	1,658.32	1,873.27
Liability.....	746,204.02	10,402.61	36,248.00
Workmen's compensation.....	729,421.35	6,373.19	2,052.92
Fidelity.....	146,243.94	11,075.92	9,206.52
Surety.....	453,148.55	49,410.78	17,164.16
Plate glass.....	139,122.07	-----	3,063.13
Burglary and theft.....	173,578.61	16,618.22	5,501.18
Automobile property damage.....	119,494.05	34.38	6,729.69
Workmen's collective.....	35,690.75	-----	77.00
Totals.....	\$ 2,960,939.91	\$ 107,794.50	\$ 85,189.01

	Deduct Prem. on Pol. Not Taken	Total Deductions	Net Premiums
Accident.....	\$ 53,327.36	\$ 68,191.40	\$ 233,578.95
Health.....	26,892.35	30,423.94	85,873.09
Liability.....	197,761.72	244,412.42	501,791.60
Workmen's compensation.....	159,770.47	168,196.58	561,224.77
Fidelity.....	9,875.33	30,757.77	115,485.27
Surety.....	25,180.20	91,755.14	361,393.41
Plate glass.....	33,297.50	36,390.63	102,731.44
Burglary and theft.....	39,008.88	61,728.28	111,850.33
Automobile property damage.....	31,512.94	38,277.01	81,217.04
Workmen's collective.....	665.00	742.00	34,918.75
Totals.....	\$ 577,891.75	\$ 770,875.26	\$ 2,190,064.65

Interest

On mortgage loans.....	\$ 8,441.97
On collateral loans.....	315.27
On bonds and dividends on stock.....	77,235.69
From other sources.....	8,981.59
Rents.....	16,532.28
Total interests and rents.....	111,506.80
From all other sources, total.....	16,907.38
Agents' balances previously charged off.....	28,573.98
Profit on sale or maturity of ledger assets.....	15,777.84
Total income.....	\$ 2,262,830.65
Sum.....	\$ 5,257,502.30

DISBURSEMENTS

	Gross Amount Paid	Deduct Reinsurance	Deduct Salvage	Total Deductions	Net Amount Paid Policyholders
Accident.....	\$ 96,087.52	\$ 2,779.94	-----	\$ 2,779.94	\$ 90,307.58
Health.....	45,397.08	103.03	-----	103.03	45,294.00
Liability.....	386,424.51	-----	-----	-----	386,424.51
Workmen's compensation.....	279,471.04	-----	-----	-----	279,471.04
Fidelity.....	17,054.86	37.50	9,986.44	10,023.94	7,030.92
Surety.....	44,269.76	2,316.26	12,031.48	14,377.74	29,892.02
Plate glass.....	67,216.33	-----	566.49	566.49	66,649.84
Burglary and theft.....	41,755.83	2,989.77	55.00	3,044.77	38,711.00
Automobile property damage.....	34,715.55	-----	-----	-----	34,715.55
Workmen's collective.....	21,344.45	-----	-----	-----	21,344.45
Totals.....	\$ 970,736.93	\$ 8,256.50	\$ 22,639.41	\$ 30,895.91	\$ 939,841.02

Investigation and adjustment of claims.....	\$ 162,962.40
Commissions or brokerage to agents (less amount received on return premiums and reinsurance).....	965,554.03
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes.....	87,666.63
Salaries, traveling and all other expenses of agents not paid by commissions.....	139,435.27
Medical examiners' fees and salaries.....	280.00
Inspections (other than medical and claim).....	16,274.02
Rents.....	11,220.00
Repairs and expenses (other than taxes) on real estate.....	5,262.64
Taxes on real estate.....	2,119.73
State taxes on premiums.....	28,239.46
Insurance department license and fees.....	7,307.82
All other licenses, fees and taxes.....	6,368.12
War tax stamps.....	6,213.74
Legal expenses.....	2,266.10
Advertising.....	2,142.25
Printing and stationery.....	27,181.96
Postage, telegraph, telephone and express.....	9,272.27
Furniture and fixtures.....	5,463.24
Stockholders for interest or dividends.....	111,629.50
Other disbursements, total.....	56,783.30
Agents' balances charged off.....	29,904.04
Loss on sale or maturity of ledger assets.....	15,248.67
Decrease in book value of ledger assets.....	293.31
Total disbursements	\$ 2,179,841.28
Balance	\$ 2,677,661.08

LEDGER ASSETS

Book value of real estate.....	\$ 142,300.96
Mortgage loans on real estate.....	115,300.00
Loans secured by pledge of bonds, stocks or other collaterals.....	5,000.00
Book value of bonds and stocks.....	1,786,620.27
Cash in office.....	16,734.42
Deposits in trust companies and banks not on interest.....	5,627.32
Deposits in trust companies and banks on interest.....	371,259.21

Gross premiums in course of collection, viz.:

On Policies or Renewals Issued on or after October 1, 1916	On Policies or Renewals Issued Prior to October 1, 1916
------------------------------------------------------------	---------------------------------------------------------

Accident.....	\$ 45,387.37	\$ 2,064.00	
Health.....	16,137.97	755.36	
Liability.....	121,519.34	7,823.26	
Workmen's compensation.....	115,617.56	17,738.25	
Fidelity.....	30,375.00	5,565.43	
Surety.....	77,000.08	20,825.34	
Plate glass.....	25,576.40	824.30	
Burglary and theft.....	22,225.53	694.70	
Automobile property damage.....	16,382.52	387.34	
Workmen's collective.....	6,871.67	2.40	
Totals	\$ 519,495.96	\$7,138.50	378,634.46

New York excise fund.....	15,864.30
Other ledger assets, total.....	42,929.61
Ledger assets as per balance	\$ 2,677,661.08

NON-LEDGER ASSETS

Interest due and accrued on	
Mortgages.....	\$ 1,621.42
Bonds.....	12,866.96
Other assets, bank interest, Baltimore Trust Co.....	234.01
Rents due and accrued.....	91.67
Total	14,864.06

Market value of bonds and stocks over book value.....	18,298.53
Other non-ledger assets, total.....	7,549.77
Gross assets	\$ 2,718,373.44

DEDUCT ASSETS NOT ADMITTED

Premiums in course of collection written prior to October 1, 1916.....	57,138.50
Total admitted assets	\$ 2,661,234.94

LIABILITIES

Losses and Claims	Reported or in Process of Adjustment	Incurred but not Reported	Resisted
Accident.....	\$ 41,963.00	\$ 2,443.00	\$ 13,300.00
Health.....	13,854.00	2,642.64	300.00
Fidelity.....	9,790.20	50.00	150.00
Surety.....	22,768.28	3,456.73	15,800.00
Plate glass.....	3,204.27	1,254.22	
Burglary and theft.....	11,277.00	5,820.00	500.00
Automobile property damage.....	13,921.08	2,251.40	2,200.00
Workmen's collective.....	5,067.45	491.00	
Totals	\$ 121,827.08	\$ 15,342.01	\$ 32,600.00

	Deduct Reinsurance	Net Unpaid Claims Except Liability Claims	Est. Exp. of Investigation and Adjust. of Unpaid Claims	Total
Accident.....	\$ 1,000.00	\$ 66,628.00	\$ 1,415.70	\$ 68,043.70
Health.....		16,446.44	828.59	16,775.07
Fidelity.....		9,956.20	99.95	10,056.15
Surety.....	4,000.00	38,947.53	778.56	39,726.09
Plate glass.....		4,658.40	46.58	4,704.97
Burglary and theft.....	823.33	14,323.67	429.71	14,753.38
Automobile property damage.....		17,672.08	883.63	18,555.73
Workmen's collective.....		5,568.45	53.58	5,614.03
Totals	\$ 5,438.99	\$ 164,221.06	\$ 4,029.05	\$ 169,270.11

Total unpaid claims except liability claims.....	\$ 168,270.11
Special reserve liability and compensation losses.....	406,805.00

Total unpaid claims and expenses of settlement..... \$ 575,075.11

Total unearned premiums..... \$ 601,474.78

Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1916, viz.:

Accident.....	\$ 12,663.97
Fidelity.....	2,662.83
Automobile property damage.....	2,967.24
Health.....	4,328.49
Surety.....	14,687.70
Burglary and theft.....	6,038.20
Workmen's collective.....	1,784.86
Workmen's compensation.....	18,000.91
Liability.....	21,645.72
Plate glass.....	6,323.42

Total commissions, brokerage, etc., as above..... 92,673.44

Salaries, rents, expenses, bills, fees, etc., due or accrued.....	2,566.60
State, county and municipal taxes due or accrued.....	24,000.00
Return premiums.....	27,321.51
Reinsurance.....	21,755.11
All other liabilities, total.....	38,433.47

Total amount of all liabilities except capital..... **\$ 1,718,321.83**

Capital actually paid up in cash.....	\$ 1,000,000.00
Surplus over all liabilities.....	542,713.12
Surplus as regards policyholders.....	\$ 1,542,713.12
Total.....	\$ 2,061,694.04

EXHIBIT OF PREMIUMS

	Accident	Health	Liability	Workmen's Compensation
In force December 31, 1936.....	\$ 194,188.99	\$ 98,272.12	\$ 431,299.70	\$ 296,228.00
Written or renewed during the year.....	501,770.44	116,297.05	746,234.02	727,421.25
Totals.....	\$ 695,959.43	\$ 314,569.17	\$ 1,177,533.72	\$ 1,023,649.25
Deduct expirations and cancellations.....	375,592.69	105,139.03	730,248.51	709,051.66
In force at end of the year.....	\$ 299,437.34	\$ 79,430.15	\$ 607,137.21	\$ 329,739.24
Deduct amount reinsured.....	10,865.18	1,565.22	4,856.07	3,572.94
Net premiums in force.....	\$ 288,572.16	\$ 77,864.93	\$ 602,281.14	\$ 326,166.30

	Fidelity	Surety	Plate Glass	Burglary and Theft
In force December 31, 1935.....	\$ 42,875.40	\$ 183,990.70	\$ 162,230.11	\$ 146,522.44
Written or renewed during the year.....	106,243.04	453,148.55	138,122.67	173,578.61
Totals.....	\$ 149,118.44	\$ 637,139.25	\$ 300,352.78	\$ 320,101.05
Deduct expirations and cancellations.....	65,758.01	195,648.48	133,443.48	161,926.63
In force at end of the year.....	\$ 123,360.43	\$ 441,490.77	\$ 166,909.30	\$ 158,174.42
Deduct amount reinsured.....	10,633.21	48,526.43	.....	21,901.92
Net premiums in force.....	\$ 112,727.22	\$ 392,964.34	\$ 166,909.30	\$ 136,272.50

	Auto and Team Prop-erty Damage	Workmen's Collective
In force December 31, 1935.....	\$ 81,837.19	\$ 1,530.42
Written or renewed during the year.....	119,949.05	35,660.75
Totals.....	\$ 201,786.24	\$ 36,891.17
Deduct expirations and cancellations.....	89,494.63	35,665.41
In force at end of the year.....	\$ 112,291.61	\$ 1,225.76
Deduct amount reinsured.....	24.38	.....
Net premiums in force.....	\$ 112,267.23	\$ 1,225.76
Total dividends declared from organization, cash.....	\$ 261,212.54	.....
Total losses incurred during the year (less reinsurance).....	\$ 1,092,246.71	.....

BUSINESS IN THE STATE OF IOWA DURING 1936

	Gross Premiums	Gross Losses Paid
Accident.....	\$ 1,493.94	\$ 308.43
Health.....	972.76	25.00
Liability.....	3,811.32	136.50
Workmen's compensation.....	4,022.75	790.07
Fidelity.....	5,023.29	.....
Surety.....	8,732.92	.....
Plate glass.....	2,468.76	911.32
Burglary and theft.....	1,971.22	.....
Automobile property damage.....	890.00	136.50
Totals.....	\$ 35,601.11	\$ 2,019.02

NEW JERSEY FIDELITY & PLATE GLASS INSURANCE COMPANY

Located at No. 271 Market Street, Newark, New Jersey.
Incorporated April 21, 1908. Commenced Business September 15, 1908.
Sam'l C. Hoagland, President. Harry C. Hadden, Secretary.

CAPITAL

Capital stock paid up in cash.....	\$ 400,000.00
Amount of ledger assets December 31, of previous year.....	\$ 1,024,888.00
Extended at.....	\$ 1,024,888.00

INCOME

	Gross Premiums	Deduct Reinsurance	Deduct Return Prem. on Pol. Cancelled
Liability.....	\$ 296,574.44	\$ 605.07	\$ 22,314.17
Workmen's compensation.....	1,002.64	.....	385.28
Plate glass.....	444,200.99	131.82	18,008.31
Burglary and theft.....	136,964.81	15,537.72	8,124.13
Automobile property damage.....	78,380.72	.....	8,937.93
Totals.....	\$ 956,443.60	\$ 14,273.61	\$ 48,169.53

	Deduct Prem. on Pol. Not Taken	Total Deductions	Net Premiums
Liability.....	\$ 38,023.66	\$ 40,442.90	\$ 235,131.54
Workmen's compensation.....	110.00	295.28	707.36
Plate glass.....	35,284.84	54,024.97	330,486.02
Burglary and theft.....	14,261.54	35,923.39	101,041.42
Automobile property damage.....	12,428.54	21,306.47	57,044.55
Totals.....	\$ 88,098.58	\$ 151,033.01	\$ 779,309.50

Interest:		
On mortgage loans.....	\$ 34,229.03	
On bonds and dividends on stock.....	9,833.01	
From other sources.....	985.07	
Total interest.....	\$ 45,047.11	
From all other sources, total.....	63.00	
Agents' balances previously charged off.....	52.14	
Total income.....	\$ 894,979.54	
Sum.....	\$ 1,840,407.50	

DISBURSEMENTS

	Gross Amount Paid	Deduct Reinsurance	Deduct Salvage	Total Deductions	Net Amount Paid Policyholders
Liability.....	\$ 5,479.68	.....	.....	.....	\$ 5,479.68
Plate glass.....	180,704.80	50.45	.....	50.45	180,654.35
Burglary and theft.....	48,965.36	4,978.11	136.63	5,173.74	43,791.62
Automobile property damage.....	32,739.83	.....	.....	.....	32,739.83
Totals.....	\$ 267,899.67	\$ 5,028.56	\$ 136.63	\$ 5,224.19	\$ 262,675.49

Investigation and adjustment of claims.....	\$ 5,907.44
Commissions or brokerage to agents (less amount received on return premiums and reinsurances).....	218,402.36

Salaries, fees and all other compensation of officers, directors, trustees, and home office employees	38,363.25
Salaries, traveling and all other expenses of agents not paid by commissions	19,996.88
Rents	2,732.00
State taxes on premiums	8,613.45
Insurance department license and fees	3,467.00
All other licenses, fees and taxes	4,812.34
Legal expenses	601.14
Advertising	1,104.03
Printing and stationery	6,874.23
Postage, telegraph, telephone and express	4,174.59
Furniture and fixtures	1,866.85
Stockholders for interest on dividends	26,000.00
Other disbursements, total	7,679.82
Agents' balances charged off	1.66
Loss on sale or maturity of ledger assets	186.42
Total disbursements	\$ 618,230.14
Balance	\$ 1,231,247.76

LEDGER ASSETS

Mortgage loans on real estate, first liens	\$ 672,750.00
Book value of bonds and stocks	304,265.14
Cash in office	2,879.21
Deposits in trust companies and banks not on interest	15,214.62
Deposits in trust companies and banks on interest	57,920.63

Gross premiums in course of collections, viz.:

	On Policies or Renewals Is- sued on or after October 1, 1916	On Policies or Renewals Is- sued Prior to October 1, 1916	
Liability	\$ 35,973.38	\$ 3,900.51	
Workmen's compensation	119.76	24.45	
Plate glass	94,870.00	2,988.92	
Burglary and theft	29,355.04	830.22	
Automobile property damage	8,985.21	806.02	
Totals	\$ 169,303.39	\$ 8,649.12	\$ 177,952.51

Other ledger assets, total	266.25
Ledger assets as per balance	\$ 1,231,247.76

NON-LEDGER ASSETS

Interest due and accrued on	
Mortgages	\$ 9,250.75
Bonds	3,629.58
Total	\$ 12,880.33
Market value of bonds and stocks over book value	234.86
Gross assets	\$ 1,244,362.95

DEDUCT ASSETS NOT ADMITTED

Premiums in course of collection written prior to October 1, 1916	\$ 8,649.12
Book value of ledger assets over market value	266.25
Total	\$ 8,915.37
Total admitted assets	\$ 1,235,447.58

LIABILITIES

Losses and Claims	Adjusted	Reported or in Process of Adjustment	Resisted
Plate glass		\$ 4,468.34	
Burglary and theft	\$ 748.56	13,447.00	\$ 11,851.50
Automobile property damage	365.82	24,260.15	3,000.00
Totals	\$ 1,144.37	\$ 42,175.52	\$ 15,451.50

	Net Unpaid Claims Except Liability Claims	Est. Exp. of Investigation and Adjust. of Unpaid Claims	Total
Plate glass	\$ 4,468.34		\$ 4,468.34
Burglary and theft	25,047.05	\$ 1,282.35	\$ 26,229.40
Automobile property damage	28,256.00	1,412.80	29,668.80
Totals	\$ 57,771.39	\$ 2,695.15	\$ 60,436.54

Total unpaid claims except liability claims	\$ 60,436.54
Special reserve for unpaid liability and workmen's compensation losses	55,149.80
Total unpaid claims and expenses of settlement	\$ 115,586.43

Unearned premiums at 50 per cent on risks running one year or less	\$ 382,937.55
Unearned premiums pro rata on risks running more than one year	16,313.00
Total unearned premiums	\$ 399,251.45

Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1916, viz.:	
Automobile property damage	\$ 2,156.45
Burglary and theft	10,274.26
Workmen's compensation	17.96
Liability	7,914.14
Plate glass	34,153.20

Total commissions, brokerage, etc., as above	54,516.01
Salaries, rents, expenses, bills, fees, etc., due or accrued	1,500.00
State, county and municipal taxes due or accrued	11,250.00
All other liabilities, total	60.00

Total amount of all liabilities except capital	\$ 582,103.89
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Capital actually paid up in cash	\$ 400,000.00
Surplus over all liabilities	258,289.69

Surplus as regards policyholders	653,283.69
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Total	\$ 1,235,447.58
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EXHIBIT OF PREMIUMS

	Liability	Workmen's Compensation	Plate Glass
In force December 31, 1915	\$ 15,073.85	\$ 110.00	\$ 385,941.75
Written or renewed during the year	299,574.44	1,002.64	444,520.99
Totals	\$ 314,648.29	\$ 1,112.64	\$ 830,462.74
Deduct expirations and cancellations	161,235.16	510.12	435,600.08
Net in force December 31, 1916	\$ 213,413.13	\$ 602.52	\$ 394,862.66

	Burglary and Theft	Automobile Property Damage
In force December 31, 1915.....	\$ 130,070.69	\$ 4,422.62
Written or renewed during the year.....	136,964.81	78,389.72
Totals.....	\$ 267,035.50	\$ 82,812.34
Deduct expirations and cancellations.....	129,769.28	30,245.00
Balance.....	\$ 137,266.22	\$ 52,567.34
Net in force December 31, 1916.....	\$ 137,266.22	\$ 52,567.34
Total dividends declared from organization. Cash, \$305,891.00; stock, \$241,364.00.....		\$ 547,255.00
Total losses incurred during the year (less reinsurance).....		\$ 341,261.05

BUSINESS IN THE STATE OF IOWA DURING 1916

	Gross Premiums	Gross Losses Paid
Liability.....	\$ 401.87	
Plate glass.....	4,083.86	2,562.81
Burglary and theft.....	645.11	
Automobile property damage.....	67.06	
Totals.....	\$ 5,797.90	\$ 2,562.81

NEW YORK PLATE GLASS INSURANCE COMPANY

Located at Maiden Lane and William Street, New York City, N. Y.
 Incorporated 1891. Commenced Business March 19, 1891.
 Major A. White, President. J. Carroll French, Secretary.

CAPITAL

Capital stock paid up in cash.....	\$ 200,000.00
Amount of ledger assets December 31, of previous year \$	1,157,935.10
Extended at.....	\$ 1,157,935.10

INCOME

	Gross Premiums	Deduct Reinsurance	Deduct Return Prem. on Pol. Cancelled	Net Premiums
Plate glass.....	\$ 716,591.13	\$ 48.23		\$ 716,542.90
			Deduct Prem. on Pol. Not Taken	Total Deductions
Plate glass.....	\$ 42,918.77	\$ 116,063.53		\$ 173,982.30
Interest:				
On mortgage loans.....		\$ 685.00		
On bonds and dividends on stock.....		37,616.19		
From other sources.....		1,167.42		
Total interest.....				\$ 39,468.61
Agents, balances previously charged off.....				203.56
Profit on sale or maturity of ledger assets.....				2,931.22
Total income.....				\$ 643,000.99
Sum.....				\$ 1,801,036.09

DISBURSEMENTS

	Gross Amount Paid	Deduct Salvage	Total Deductions	Net Amount Paid Policyholders
Plate glass.....	\$ 320,563.59	\$ 8,994.53	\$ 8,994.53	\$ 311,569.06

Commissions or brokerage to agents (less amount received on return premiums and reinsurances).....	\$ 210,878.20
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....	63,518.43
Salaries, traveling and all other expenses of agents not paid by commissions.....	3,774.26
Rents.....	9,289.56
State taxes on premiums.....	7,875.05
Insurance department license and fees.....	7,307.57
All other licenses, fees and taxes.....	4,221.86
Legal expenses.....	284.33
Advertising.....	739.65
Printing and stationery.....	2,419.00
Postage, telegraph, telephone and express.....	2,085.24
Furniture and fixtures.....	15.75
Stockholders for interest or dividends.....	50,000.00
Other disbursements, total.....	4,105.01
Agents' balances charged off.....	354.96
Loss on sale or maturity of ledger assets.....	313.48
Total disbursements.....	\$ 678,698.71
Balance.....	\$ 1,122,327.38

LEDGER ASSETS

Mortgage loans on real estate, first liens.....	\$ 41,000.00
Book value of bonds and stocks.....	885,003.39
Cash in office.....	4,496.30
Deposits in trust companies and banks not on interest.....	249.57
Deposits in trust companies and banks on interest.....	30,967.29

Gross premiums in course of collection, viz.:

	On Policies or Renewals Issued on or after October 1, 1916	On Policies or Renewals Issued Prior to October 1, 1916
Plate glass.....	\$ 157,018.05	\$ 3,592.75
Totals.....		\$ 160,610.80
Ledger assets as per balance.....		\$ 1,122,327.38

NON-LEDGER ASSETS

Interest due and accrued on:	
Mortgages.....	\$ 421.52
Bonds.....	3,830.03
Total.....	\$ 4,251.55
Gross assets.....	\$ 1,126,578.93

DEDUCT ASSETS NOT ADMITTED

Premiums in course of collection written prior to October 1, 1916.....	\$ 3,592.75
Book value of ledger assets over market value.....	119,418.39
Special deposits to secure liabilities in default.....	28,841.31
Overdue and accrued interest on bonds in default.....	1,030.81
Total.....	\$ 148,873.26
Total admitted assets.....	\$ 977,705.67

LIABILITIES

Losses and Claims	Adjusted	Reported or in Process of Adjustment	Incurred but not Reported
Plate glass.....	\$ 30,263.55	\$ 4,271.50	\$ 10,000.00

	Net Unpaid Claims Except Liability Claims	Total
Plate glass	\$ 44,524.85	\$ 44,524.85
Total unpaid claims and expenses of settlement.....		\$ 44,524.85
Total unearned premiums		316,676.19
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1916, viz.:		
Plate glass	\$ 51,740.19	
Total commissions, brokerage, etc., as above.....		51,740.19
Salaries, rents, expenses, bills, fees, etc., due or accrued.....		500.00
State, county and municipal taxes due or accrued.....		5,003.00
Dividends declared and unpaid to stockholders.....		10,003.00
Total amount of all liabilities except capital.....		\$ 428,441.23
Capital actually paid up in cash.....	\$ 200,000.00	
Surplus over all liabilities	349,264.42	
Surplus as regards policyholders.....		549,264.42
Total		\$ 977,705.65

EXHIBIT OF PREMIUMS

	Plate Glass
In force December 31, 1913.....	\$ 692,987.73
Written or renewed during the year.....	716,591.13
Totals	\$ 1,319,578.86
Deduct expirations and cancellations	690,700.95
Net in force December 31, 1916.....	\$ 628,877.91
Total dividends declared from organization. Cash, \$4,895.00; stock, \$100,000.00	\$ 5,895.00
Total losses incurred during the year (less reinsurance)	\$ 333,332.53

BUSINESS IN THE STATE OF IOWA DURING 1916

	Gross Premiums	Gross Losses Paid
Plate glass	\$ 4,416.70	\$ 2,242.60

NORTH AMERICAN ACCIDENT INSURANCE COMPANY

Located at No. 209 So. La Salle Street, Chicago, Illinois.
 Incorporated May 13, 1886. Commenced Business June 15, 1886.
 E. C. Waller, President. A. E. Forrest, Secretary.

CAPITAL

Capital stock paid up in cash.....	\$ 200,000.00
Amount of ledger assets December 31, of previous year	868,434.98
Extended at	\$ 868,434.98

INCOME

	Gross Premiums	Deduct Reinsurance	Deduct Return Prem. on Pol. Cancelled
Accident	\$ 1,502,097.81	\$ 7,254.46	\$ 13,136.41

	Deduct Prem. on Pol. Not Taken	Total Deductions	Net Premiums
Accident	\$ 120,802.38	\$ 141,223.25	\$ 1,420,874.56
Policy fees required or represented by applications.....			\$ 185,372.00
Interest:			
On mortgage loans		\$ 14,886.40	
On collateral loans		2,220.00	
On bonds and dividends on stock.....		19,641.04	
From other sources		699.51	
Total interest			37,440.95
From all other sources, total.....			650.00
Total income			\$ 1,644,337.51
Sum			\$ 2,512,772.40

DISBURSEMENTS

	Gross Amount Paid	Deduct Reinsurance	Total Deductions	Net Amount Paid Policyholders
Accident	\$ 562,330.38	\$ 1,899.47	\$ 1,899.47	\$ 560,480.91
Investigation and adjustment of claims.....				\$ 2,538.42
Policy fees retained by agents.....				185,372.00
Commissions or brokerage to agents (less amount received on return premiums and reinsurances).....				473,395.99
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes.....				113,641.24
Salaries, traveling and all other expenses of agents not paid by commissions				72,946.11
Medical examiners' fees and salaries.....				3,528.13
Rents				16,851.10
State taxes on premiums				20,445.66
Insurance department license and fees.....				18,063.55
All other licenses, fees and taxes.....				2,852.43
Legal expenses				4,871.01
Advertising				5,955.84
Printing and stationery				22,106.13
Postage, telegraph, telephone and express.....				13,897.01
Furniture and fixtures				3,194.70
Stockholders for interest or dividends.....				40,000.00
Other disbursements, total				9,233.91
Agents' balances charged off.....				2,068.28
Loss on sale or maturity of ledger assets.....				58.40
Total disbursements				\$ 1,672,250.82
Balance				\$ 940,512.67

LEDGER ASSETS

Mortgage loans on real estate, first liens.....	\$ 285,850.00
Loans secured by pledge of bonds, stocks or other collaterals	37,950.00
Book value of bonds and stocks.....	444,473.75
Cash in office	10,784.42
Deposits in trust companies and banks not on interest	10,314.20
Deposits in trust companies and banks on interest.....	65,676.57
Gross premiums in course of collection, viz.:	
On Policies or Renewals Issued on or after October 1, 1916	\$ 45,763.42
On Policies or Renewals Issued Prior to October 1, 1916	1,522.70
Accident	\$ 45,763.42
Total	\$ 1,522.70
Bills receivable	47,286.21
	39,127.62
Ledger assets as per balance	\$ 940,512.67

NON-LEDGER ASSETS

Interest due and accrued on	
Mortgages	\$ 4,740.50
Bonds	13,394.56
Collateral loans	197.25
Total	\$ 18,332.31
Gross assets	\$ 50,494.96

DEDUCT ASSETS NOT ADMITTED

Bills receivable	\$ 39,127.33
Market value of open deposits in excess of corresponding liabilities	2,376.50
Premiums in course of collection written prior to October 1, 1916	1,523.70
Book value of ledger assets over market value	37,652.35
Special deposits to secure liabilities	16,986.85
Total	\$ 81,006.73
Total admitted assets	\$ 877,827.62

LIABILITIES

Losses and Claims	Reported or in Process of Adjustment	Incurred but not Reported	Resisted
Accident	\$ 95,003.33	\$ 50,000.00	\$ 40,382.27

	Deduct Reinsurance	Net Unpaid Claims Except Liability and Adjust. of Claims	Est. Exp. of Investigation and Unpaid Claims	Resisted
Accident	\$ 300.00	\$ 136,889.70	\$ 400.00	\$ 136,889.70

Total unpaid claims and expenses of settlement	150,389.70
Total unearned premiums	345,585.13
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1916, viz.:	
Accident	\$ 14,218.28
Total commissions, brokerage, etc., as above	14,218.28
Salaries, rents, expenses, bills, fees, etc., due or accrued	2,394.53
State, county and municipal taxes due or accrued	24,009.90
Reinsurance	2,000.53
Total amount of all liabilities except capital	\$ 414,705.25
Capital actually paid up in cash	\$ 316,000.00
Surplus over all liabilities	\$ 233,024.34
Surplus as regards policyholders	437,034.24
Total	\$ 877,827.62

EXHIBIT OF PREMIUMS

In force December 31, 1915	Accident	\$ 288,252.28
Written or renewed during the year		1,502,097.33
Totals		\$ 1,790,349.61
Deduct expirations and cancellations		1,200,726.12
Balance		\$ 489,623.49

Deduct reinsured policies	\$ 8,408.02
Net in force December 31, 1916	\$ 431,052.63
Total dividends declared from organization, estab. 1916-1919, 60; stock, 8100,000.00	\$ 310,000.00
Total losses incurred during the year (less reinsurance)	\$ 572,575.49

BUSINESS IN THE STATE OF IOWA DURING 1916

Accident	Gross Premiums \$ 45,265.96	Gross Losses Paid \$ 36,011.77
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THE OCEAN ACCIDENT & GUARANTEE CORPORATION, LIMITED, OF LONDON, ENGLAND

American Head Office located at No. 59 John Street, New York, N. Y.
 Incorporated Dec. 13, 1871. Commenced business in U. S. Aug. 25, 1885.
 William J. Gardner, Manager and Attorney for U. S. Branch.

CAPITAL

Capital deposit	\$ 250,000.00
Amount of ledger assets December 31, of previous year	\$ 6,476,702.48
Extended at	\$ 6,476,702.48

INCOME

	Gross Premiums	Deduct Reinsurance	Deduct Return Prem. on Pol. Cancelled
Accident	\$ 305,950.50	\$ 50,771.41	\$ 11,233.26
Health	150,650.37	5,667.41	4,453.56
Liability	2,583,848.25	9,830.10	894,160.01
Workmen's compensation	3,898,102.01	580,734.00	423,165.98
Fidelity	84,001.93	4,532.35	3,856.50
Plate glass	121,901.65		4,555.94
Steam boiler	282,020.03	43,397.49	41,331.80
Burglary and theft	382,176.00	54,730.20	29,848.56
Credit	864,190.03		1,171.25
Fly wheel	27,654.08	4,412.44	1,695.60
Auto. and teams property damage	376,815.37		46,728.82
Workmen's collective	1,080.10		168.80
Totals	\$ 8,752,915.78	\$ 711,859.80	\$ 858,970.88

	Deduct Prem. on Pol. Not Taken	Total Deductions	Net Premiums
Accident	\$ 71,814.35	\$ 325,811.63	\$ 397,679.47
Health	96,120.84	38,017.81	117,008.56
Liability	271,168.10	775,164.21	1,698,184.14
Workmen's compensation	471,521.41	1,275,391.29	2,682,770.72
Fidelity	5,591.78	14,282.64	69,719.32
Plate glass	15,000.50	10,272.84	319,229.81
Steam boiler	27,393.16	111,991.95	178,034.68
Burglary and theft	74,017.70	149,420.84	232,552.32
Credit		1,171.25	288,985.46
Fly wheel	6,601.20	6,747.94	25,788.74
Auto. and teams property damage	81,134.12	107,827.96	208,427.61
Workmen's collective	319.80	423.78	1,256.20
Totals	\$ 1,064,704.74	\$ 7,729,526.51	\$ 6,622,260.27

Interest:	
On mortgage loans	\$ 7,710.00
On bonds and dividends on stock	215,286.83
From other sources	9,427.63
Total interest	\$ 232,424.46

Agents' balances previously charged off	3,284.36
Profit on sale of maturity of ledger assets	7,521.20
Total income	\$ 8,205,762.52
Sum	\$ 12,714,285.42

DISBURSEMENTS

	Gross Amount Paid	Deduct Reinsurance	Deduct Salvage	Total Deductions	Net Amount Paid Policyholders
Accident	\$ 168,246.12	7,816.69		7,816.69	\$ 160,429.43
Health	57,017.07	1,756.61		1,756.61	55,260.46
Liability	800,449.80				800,449.80
Workmen's compensation	1,944,811.60	100,450.50		100,450.50	1,844,361.10
Fidelity	13,559.80		2,770.58	2,770.58	10,789.22
Plate glass	52,218.98				52,218.98
Steam boiler	4,772.38	2,292.08		2,292.08	2,480.30
Burglary and theft	149,396.72	38,521.08	4,985.33	43,506.41	105,890.31
Credit	143,928.27		64,236.30	64,236.30	79,691.97
Fly wheel	812.82	497.72		497.72	315.10
Auto and teams property damage	30,506.98		4,496.97	4,496.97	26,010.01
Workmen's collective	218.48				218.48
Totals	\$ 2,516,987.34	\$ 171,228.63	\$ 76,179.15	\$ 247,407.78	\$ 2,269,579.56

Investigation and adjustment of claims	\$ 375,201.25
Commissions or brokerage to agents (less amount received on return premiums and reinsurance)	1,239,450.50
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees	265,420.97
Salaries, traveling and all other expenses of agents not paid by commissions	150,842.00
Inspections (other than medical and claim)	119,266.98
Reins	23,947.90
State taxes on premiums	30,400.26
Insurance department license and fees	4,124.84
All other licenses, fees and taxes	26,452.54
Legal expenses	2,710.90
Advertising	7,212.45
Printing and stationery	24,728.06
Postage, telegraph, telephone and express	16,652.50
Furniture and fixtures	26,746.55
Other disbursements, total	29,690.94
Remittance to home office	495,977.38
Agents' balances charged off	14,965.22
Loss on sale or maturity of ledger assets	123.99
Total disbursements	\$ 5,176,345.12
Balance	\$ 7,538,940.40

LEDGER ASSETS

Mortgage loans on real estate	\$ 114,000.00
Book value of bonds and stocks	5,078,762.70
Deposits in trust companies and banks not on interest	9,446.25
Deposits in trust companies and banks on interest	217,149.90

Gross premiums in course of collection, viz.:

	On Policies of Renewals Issued on or after October 1, 1936	On Policies of Renewals Issued Prior to October 1, 1936	
Accident	\$ 51,774.58	\$ 6,122.21	
Health	27,776.33	485.23	
Liability	351,857.80	23,530.90	
Workmen's compensation	334,030.23	43,979.46	
Fidelity	11,261.74	208.46	
Plate glass	22,383.03	511.04	
Steam boiler	47,261.44	3,230.81	
Burglary and theft	18,136.63	1,846.62	
Fly wheel	9,326.70	19.01	
Auto. and teams property damage	40,800.49	2,740.93	
Workmen's collective	816.32		
Totals	\$ 600,691.51	\$ 81,981.87	\$ 682,673.38

Bills receivable	\$ 2,123.91
Other ledger assets, total	161,510.00
Ledger assets as per balance	\$ 1,568,983.89

NON-LEDGER ASSETS

Interest due and accrued on	
Mortgages	\$ 1,147.00
Bonds	92,061.44
Total	\$ 93,208.44
Gross assets	\$ 1,662,192.33

DEDUCT ASSETS NOT ADMITTED

Bills receivable	\$ 2,123.91
Premiums in course of collection written prior to October 1, 1936	81,981.87
Book value of ledger assets over market value	390,127.47
Total	\$ 884,233.25
Total admitted assets	\$ 1,778,959.08

LIABILITIES

Losses and Claims	Adjusted	Reported or in Process of Adjustment	Incurred but not Reported	Resisted
Accident	\$ 52,950.00	\$ 5,500.00	\$ 2,338.90	
Health	12,266.00	2,200.00		
Fidelity	10,000.00	5,500.00		
Plate glass	2,800.00	1,200.00		
Steam boiler	485.00	1,200.00		
Burglary and theft	24,200.00	2,000.00	4,000.00	
Credit	10,888.00		2,900.00	
Automobile property damage	42,470.00	9,000.00	10,145.00	
Workmen's collective	60.00			
Totals	\$ 20,697.00	\$ 160,808.00	\$ 17,800.00	\$ 16,483.00

	Deduct Reinsurance	Net Unpaid Claims Except Liability Claims	Est. Exp. of Investigation and Adjust. of Unpaid Claims	Total
Accident	\$ 7,530.00	\$ 54,268.00	\$ 2,000.00	\$ 63,798.00
Health		14,495.00	400.00	15,195.00
Fidelity		10,960.00	300.00	11,260.00
Plate glass		6,330.00	200.00	6,530.00
Steam boiler		2,135.00	50.00	2,185.00
Burglary and theft	370.00	26,980.00	500.00	27,480.00
Credit		47,585.00	2,000.00	49,585.00
Automobile property damage		55,215.00	2,500.00	57,715.00
Workmen's collective		64.00	50.00	110.00
Totals	\$ 7,900.00	\$ 220,978.00	\$ 8,000.00	\$ 228,978.00

Total unpaid claims except liability claims	\$ 228,978.00
Special reserve for unpaid liabilities and compensation losses	1,749,387.67
Special reserve for credit losses on policies in October, November and December, 1916, being 50 per cent of \$127,733.74; gross premiums received on said policies less \$108.47 paid during said months on losses under said policies	63,758.40
Special reserve for accrued losses on credit policies in force December 31, 1916, being 50 per cent of \$167,923.83 earned premiums on said policies	83,961.92
Total unpaid claims and expenses of settlement	2,126,085.99
Unearned premiums at 50 per cent on risks running one year or less	\$ 2,001,184.11
Unearned premiums pro rata on risks running more than one year	361,837.14
Total unearned premiums	2,363,021.25
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1916, viz.:	
Accident	\$ 18,742.40
Fidelity	2,885.88
Steam boiler	9,906.08
Automobile property damage	9,506.51
Health	8,885.38
Burglary and theft	14,440.81
Workmen's collective	186.24
Workmen's compensation	50,909.41
Liability	71,145.19
Plate glass	8,289.08
Fly wheel	2,447.69
Total commissions, brokerage, etc., as above	197,044.67
Salaries, rents, expenses, bills, fees, etc., due or accrued	10,000.00
State, county and municipal taxes due or accrued	130,000.00
Return premiums	22,942.34
Voluntary additional reserve for contingencies	1,100,000.00
All other liabilities, total	12,732.00
Total amount of all liabilities except capital	\$ 5,951,826.28
Surplus as regards policyholders	1,825,122.80
Total	\$ 7,276,949.08

	EXHIBIT OF PREMIUMS			
	Accident	Health	Liability	Workmen's Compensation
In force December 31, 1915	\$ 363,547.24	\$ 95,732.80	\$ 1,309,787.48	\$ 810,505.53
Written or renewed during the year	500,960.50	190,650.37	2,583,348.35	3,858,162.01
Totals	\$ 864,507.74	\$ 286,383.17	\$ 3,893,135.83	\$ 4,668,667.54
Deduct expirations and cancellations	481,813.28	142,110.41	2,398,254.79	3,177,983.39
In force at the end of the year	\$ 382,694.46	\$ 104,272.76	\$ 1,494,881.04	\$ 1,490,682.15
Deduct amount reinsured	44,309.86	2,800.44	6,857.14	211,672.89
Net premiums in force	\$ 338,384.60	\$ 101,472.32	\$ 1,488,023.90	\$ 1,279,009.26
		Fidelity	Plate Glass	Steam Boiler
In force December 31, 1915		\$ 57,762.03	\$ 97,535.82	\$ 243,216.11
Written or renewed during the year		84,001.93	121,902.65	282,026.03
Totals		\$ 141,763.96	\$ 219,438.47	\$ 525,242.14
Deduct expirations and cancellations		68,168.67	118,329.02	143,567.66
In force at the end of the year		\$ 73,595.29	\$ 101,109.45	\$ 381,674.48
Deduct amount reinsured		401.08		34,927.91
Net premiums in force		\$ 73,194.21	\$ 101,109.45	\$ 346,746.57
		Burglary and Theft	Credit	Fly Wheel
In force December 31, 1915		\$ 385,665.43	\$ 337,015.91	\$ 7,258.45
Written or renewed during the year		382,176.66	384,156.93	27,534.68
Totals		\$ 767,842.09	\$ 721,172.84	\$ 34,793.13
Deduct expirations and cancellations		384,937.00	395,203.13	4,144.52
In force at the end of the year		\$ 382,904.49	\$ 325,969.71	\$ 30,648.61
Deduct amount reinsured		58,934.19		4,172.02
Net premiums in force		\$ 323,970.30	\$ 325,969.71	\$ 26,476.59
		Auto & Teams Property Damage	Workmen's Collective	Grand Total
In force December 31, 1915		\$ 205,357.95	\$ 1,672.15	\$ 3,915,056.90
Written or renewed during the year		376,315.57	1,680.10	8,732,915.78
Totals		\$ 581,673.52	\$ 3,352.25	\$ 12,647,972.68
Deduct expirations and cancellations		329,653.86	2,158.75	7,646,327.08
In force at the end of the year		\$ 252,019.66	\$ 1,193.50	\$ 5,021,645.60
Deduct amount reinsured				363,376.38
Net premiums in force		\$ 252,019.66	\$ 1,193.50	\$ 4,658,269.22
Total losses incurred during the year (less reinsurance)				\$ 2,471,645.32

BUSINESS IN THE STATE OF IOWA DURING 1916

	Gross Premiums	Gross Losses Paid
Accident	\$ 5,172.50	\$ 11,452.37
Health	2,426.27	2,671.89
Liability	16,460.16	5,047.50
Workmen's compensation	59,361.04	17,873.32
Fidelity	6.25	
Plate glass	2,243.02	1,214.40
Steam boiler	1,959.47	
Burglary and theft	3,879.08	1,022.48
Fly wheel	718.12	
Automobile property damage	1,788.01	873.52
Totals	\$ 94,014.82	\$ 39,656.29

THE PACIFIC MUTUAL LIFE INSURANCE COMPANY OF CALIFORNIA

Located at No. 501 West Sixth Street, Los Angeles, California.
 Incorporated Dec. 29, 1867. Commenced Business, Acct. Dept., May 1, 1885.
 George I. Cochran, President. C. I. D. Moore, Secretary.

CAPITAL

Capital stock paid up in cash \$ 1,900,000.00
 Amount of ledger assets December 31, of previous year \$ 2,025,079.90
 Extended at \$ 3,925,079.90

INCOME

	Gross Premiums	Deduct Reinsurance	Deduct Return Prem. on Pol.	Total
Accident	\$ 1,897,016.80	\$ 17,490.15	\$ 26,628.79	
Health	745,172.35	10,399.48	19,829.39	
Totals	\$ 2,642,189.14	\$ 27,889.63	\$ 46,458.18	

	Deduct Prem. on Pol. Not Taken	Total Deductions	Net Premiums	Total
Accident	\$ 317,498.10	\$ 381,921.54	\$ 1,579,595.26	
Health	395,577.34	136,802.44	348,365.54	
Totals	\$ 713,075.44	\$ 518,723.98	\$ 1,927,960.80	

Policy fees required or represented by applications \$ 35,022.90

Interest:

On mortgage loans	\$ 100,700.10
On collateral loans	5,963.25
On bonds and dividends on stock	5,901.57
From other sources	623.38
Total interest	\$ 113,188.30

From all other sources, total	12,025.70
Agents' balances previously charged off	3,429.90
Total income	\$ 2,314,743.41
Sum	\$ 4,514,423.51

DISBURSEMENTS

	Gross Amount Paid	Deduct Reinsurance	Total Deductions	Net Amount Paid Policyholders
Accident	\$ 672,548.23	\$ 7,395.80	\$ 7,395.80	\$ 665,152.43
Health	228,135.02	2,613.54	2,613.54	225,521.48
Totals	\$ 900,683.25	\$ 10,009.34	\$ 10,009.34	\$ 890,673.91

Investigation and adjustment of claims	\$ 21,913.60
Policy fees retained by agents	35,022.90
Commissions or brokerage to agents (less amount received on return premiums and reinsurance)	654,122.21
Salaries, fees and all other compensation of officers, directors, trustees and home office employees	138,011.00
Salaries, traveling and all other expenses of agents not paid by commissions	46,422.71
Medical examiners' fees and salaries	23,095.97
Inspections (other than medical and claim)	5,949.55
Rents	29,296.73
State taxes on premiums	24,294.20

Insurance department license and fees	\$ 2,720.21
All other licenses, fees and taxes	1,297.88
Legal expenses	9,490.20
Advertising	17,965.49
Printing and stationery	26,771.42
Postage, telegraph, telephone, express and exchange	22,771.26
Furniture and fixtures	7,294.30
Stockholders for interest or dividends	130,000.00
Other disbursements, total	11,034.28
Agents' balances charged off	2,527.49

Total disbursements	\$ 2,113,987.47
Balance	\$ 2,390,616.06

LEDGER ASSETS

Mortgage loans on real estate, first liens	\$ 1,563,775.79
Loans secured by pledge of bonds, stocks or other collaterals	122,500.00
Book value of bonds and stocks	100,000.00
Cash in office, including \$530.94 in treasury	23,829.41
Deposits in trust companies and banks not on interest	10,643.31
Deposits in trust companies and banks on interest	106,628.14

Gross premiums in course of collection, viz.:

	On Policies or Renewals Issued on or after October 1, 1916	On Policies or Renewals Issued Prior to October 1, 1916	Total
Accident	\$ 342,975.76	\$ 5,083.20	
Health	91,864.45	2,792.13	
Totals	\$ 434,840.21	\$ 7,875.33	\$ 442,715.54
Other ledger assets, total			\$ 18,261.45

Ledger assets as per balance	\$ 2,200,616.20
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NON-LEDGER ASSETS

Interest due and accrued on		
Mortgages	\$ 26,419.89	
Bonds	1,500.00	
Collateral loans	1,188.75	
Total		\$ 29,108.64
Other non-ledger assets, total		65.90
Gross assets		\$ 2,421,790.39

DEDUCT ASSETS NOT ADMITTED

Premiums in course of collection written prior to October 1, 1916	\$ 8,825.45
Book value of ledger assets over market value, agents' balances	24,319.69
Total	\$ 33,145.14
Total admitted assets	\$ 2,388,645.25

LIABILITIES

	Reported or in Process of Adjustment	Incurred but not Reported	Resisted
Losses and Claims			
Accident	\$ 153,300.41	\$ 11,066.08	\$ 38,532.00
Health	36,730.00	3,070.27	715.00
Totals	\$ 190,030.41	\$ 14,136.35	\$ 39,247.00

	Deduct Reinsurance	Net Unpaid Claims Except Liability Claims	Est. Exp. of Investigation and Adjust. of Unpaid Claims	Total
Accident	\$ 30,375.00	\$ 258,573.49	\$ 1,600.00	\$ 359,548.49
Health		40,265.27	600.00	40,865.27
Totals	\$ 30,375.00	\$ 334,678.76	\$ 2,000.00	\$ 397,053.76

Total unpaid claims and expenses of settlement.....	\$ 236,053.76
Total unearned premiums.....	846,136.15
Commissions, brokerage and other charges due or to become due on policies issued subsequent to Oc- tober 1, 1916, viz.:	
Accident	\$ 16,486.90
Health	37,273.40
Total commissions, brokerage, etc., as above.....	121,970.30
Salaries, rents, expenses, bills, fees, etc., due or accrued.....	5,407.15
State, county and municipal taxes due or accrued.....	90,000.00
Dividends declared and unpaid to stockholders (pay- able Jan. 1, 1917).....	50,000.00
Reinsurance.....	7,164.30
All other liabilities, total.....	4,262.80
Total amount of all liabilities except capital.....	\$ 1,111,963.54
Capital actually paid up in cash.....	\$ 1,000,000.00
Surplus over all liabilities.....	75,000.00
Surplus as regards policyholders.....	\$ 1,452,000.00
Total.....	\$ 2,563,963.54

EXHIBIT OF PREMIUMS

	Accident	Health
In force December 31, 1915.....	\$ 1,079,849.80	\$ 515,286.81
Written or renewed during the year.....	1,897,916.89	735,112.51
Totals.....	\$ 2,974,766.73	\$ 1,250,799.32
Deduct expirations and cancellations.....	1,729,817.43	595,498.32
Balance.....	\$ 1,244,949.30	\$ 445,301.00
Deduct reinsured policies.....	336.40	31.85
Net in force December 31, 1916.....	\$ 1,244,612.90	\$ 445,269.15
Total dividends declared from organization, cash.....		\$ 87,986.50
Total losses incurred during the year (less reinsurance)		\$ 697,521.50

BUSINESS IN THE STATE OF IOWA DURING 1916

	Gross Premiums	Gross Losses Paid
Accident	\$ 26,316.75	\$ 12,513.65
Health	10,367.85	5,288.01
Totals	\$ 36,684.60	\$ 17,801.66

THE PREFERRED ACCIDENT INSURANCE COMPANY OF NEW YORK

Located at No. 39 Maiden Lane, New York, N. Y.
Incorporated March 2, 1903. Commenced Business May 6, 1890.
Kimball C. Atwood, President. Wilfred C. Potter, Secretary.

CAPITAL

Capital stock paid up in cash.....	\$ 700,000.00
Amount of ledger assets December 31, of previous year \$ 3,770,267.35	
Extended at.....	\$ 4,470,267.35

INCOME

	Gross Premiums	Deduct Reinsurance	Deduct Return Prem. on Pol. Cancelled
Accident	\$ 1,151,988.26	\$ 44,907.87	\$ 4,596.14
Health	258,094.37	6,441.61	2,554.25
Liability	84,893.79	4,323.89	67,658.23
Workmen's compensation	4,105.97		339.52
Fidelity	23,207.90		
Purity	52,310.37		
Burglary and theft	194,677.53	25,988.24	7,311.13
Automobile property damage	240,224.47		90,432.23
Totals	\$ 2,938,686.65	\$ 84,333.91	\$ 113,390.30
Deduct Prem. on Pol. Not Taken			
Accident	\$ 108,875.19	\$ 150,469.20	\$ 95,578.94
Health	68,554.55	72,000.20	280,082.48
Liability	110,467.85	182,819.05	791,677.74
Workmen's compensation	728.32	1,077.43	3,116.54
Fidelity	8,000.89	8,000.89	25,408.19
Purity	7,088.41	7,088.41	46,422.50
Burglary and theft	24,246.07	37,618.40	127,026.07
Automobile property damage	47,422.98	77,867.31	262,369.20
Totals	\$ 588,286.84	\$ 660,001.57	\$ 2,437,690.38
Interest:			
On mortgage loans.....			\$ 4,987.50
On bonds and dividends on stock.....			127,001.78
From other sources.....			1,788.38
Total interest.....			132,777.66
From all other sources, total.....			1,711.26
Profit on sale or maturity of ledger assets.....			\$ 325.00
Total income.....			\$ 2,563,963.54
Sum.....			\$ 6,036,230.89

DISBURSEMENTS

	Gross Amount Paid	Deduct Reinsurance	Deduct Salvage	Total Deductions	Net Amount Paid Policyholders
Accident	\$ 207,821.43	\$ 24,000.14		\$ 24,000.14	\$ 183,821.29
Health	124,001.11	4,789.33		4,789.33	119,211.78
Liability	195,771.92		\$ 3,078.57	2,078.37	179,693.55
Workmen's compensation	30.00				30.00
Fidelity	254.97		27.50	27.50	227.47
Purity	2,765.45		1,189.87	1,189.87	1,604.58
State glass	6.93				6.94
Burglary and theft	21,609.65	9,695.30	658.76	10,394.06	41,506.59
Automobile property damage	96,282.77		4,454.65	4,454.65	83,311.12
Totals	\$ 821,244.24	\$ 39,385.77	\$ 9,695.78	\$ 49,031.55	\$ 782,212.69

Investigation and adjustment of claims.....	\$ 113,168.45
Commissions or brokerage to agents (less amount received on return premiums and reinsurances).....	580,240.04
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....	192,844.50
Salaries, traveling and all other expenses of agents not paid by commissions.....	48,229.96
Medical examiners' fees and salaries.....	3,171.96
Inspections (other than medical and claim).....	3,862.60
Rents.....	22,041.30
State taxes on premiums.....	33,449.50
Insurance department license and fees.....	4,141.96
All other licenses, fees and taxes.....	11,504.09
Legal expenses.....	6,524.92
Advertising.....	2,079.54
Printing and stationery.....	13,493.54
Postage, telegraph, telephone and express.....	7,148.22
Furniture and fixtures.....	1,328.99
Stockholders for interest or dividends.....	105,000.00
Other disbursements, total.....	3,723.64
Total disbursements	\$ 1,996,167.40
Balance	\$ 4,340,043.55

LEDGER ASSETS

Mortgage loans on real estate, first liens.....	\$ 75,000.00
Book value of bonds and stocks.....	3,537,830.69
Cash in office.....	2,589.33
Deposits in trust companies and banks not on interest.....	50,000.00
Deposits in trust companies and banks on interest.....	95,314.16

Gross premiums in course of collection, viz.:

	On Policies or Renewals Issued on or after October 1, 1916	On Policies or Renewals Issued Prior to October 1, 1916	
Accident.....	\$ 165,996.84	\$ 31,626.91	
Health.....	82,998.41	17,813.46	
Liability.....	138,975.64	15,808.38	
Workmen's compensation.....	400.97		
Fidelity.....	4,385.89	450.15	
Surety.....	10,286.84	743.11	
Burglary and theft.....	35,961.13	1,314.99	
Automobile property damage.....	53,412.12	5,172.01	
Totals	\$ 492,426.84	\$ 75,429.01	567,855.85

Bills receivable.....	11,206.36
Other ledger assets, total.....	247.16
Ledger assets as per balance	\$ 4,340,043.55

NON-LEDGER ASSETS

Interest due and accrued on bonds.....	42,767.53
Gross assets	\$ 4,382,810.90

DEDUCT ASSETS NOT ADMITTED

Bills receivable.....	\$ 11,206.36
Premiums in course of collection written prior to October 1, 1916.....	75,429.01
Book value of ledger assets over market value.....	72,774.69
Total	\$ 159,410.06
Total admitted assets	\$ 4,223,400.84

LIABILITIES

Losses and Claims	Reported or in Process of Adjustment	Incurred but not Reported	Resisted
Accident.....	\$ 62,708.01	\$ 10,840.64	\$ 82,117.10
Health.....	17,179.87	6,716.00	
Fidelity.....	1.96		
Plate glass.....	100.00		
Burglary and theft.....	16,208.63	2,125.00	
Automobile property damage.....	44,203.00	2,460.00	
Totals	\$ 140,401.47	\$ 22,141.64	\$ 82,117.10

	Deduct Reinsurance	Net Unpaid Claims Except Liability Claims	Est. Exp. of Investigation and Adjust. of Unpaid Claims	Total
Accident.....	\$ 12,500.00	\$ 143,165.75	\$ 1,766.00	\$ 144,865.75
Health.....		23,895.87	400.00	24,395.87
Fidelity.....		1.96		1.96
Surety.....				100.00
Plate glass.....		100.00		
Burglary and theft.....	1,305.83	17,027.80	300.00	17,327.80
Automobile property damage.....		46,963.00	2,500.00	49,163.00
Totals	\$ 13,805.83	\$ 230,554.38	\$ 5,000.00	\$ 235,854.38

Total unpaid claims except liability claims.....	\$ 235,854.38
Special reserve for unpaid liability and workmen's compensation losses.....	324,694.03
Total unpaid claims and expenses of settlement	\$ 565,548.41

Total unearned premiums..... 1,791,617.82

Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1916, viz.:

Accident.....	\$ 58,766.18
Fidelity.....	1,058.63
Automobile property damage.....	13,472.33
Health.....	25,067.26
Surety.....	4,007.10
Burglary and theft.....	11,099.76
Workmen's compensation.....	31.17
Liability.....	33,989.57

Total commissions, brokerage, etc., as above..... 147,492.00

Salaries, rents, expenses, bills, fees, etc., due or accrued.....	5,614.40
State, county and municipal taxes due or accrued.....	40,000.00
Dividends declared and unpaid to stockholders.....	14,000.00
Interest due or accrued.....	1,076.60
Return premiums.....	15,855.80
Reinsurance.....	16,318.81
All other liabilities, total.....	530,876.91

Total amount of all liabilities except capital..... \$ 2,523,406.84

Capital actually paid up in cash.....	\$ 700,000.00
Surplus over all liabilities.....	1,000,000.00

Surplus as regards policyholders..... \$ 1,700,000.00

Total..... \$ 4,223,400.84

EXHIBIT OF PREMIUMS

	Accident	Health	Liability	Workmen's Compensation
In force December 31, 1915..	\$ 880,240.66	\$ 266,449.27	\$ 480,597.27	\$ 3,664.01
Written or renewed during the year	1,124,988.16	338,094.17	884,481.79	4,195.97
Totals	\$ 2,005,228.82	\$ 604,543.44	\$ 1,365,079.06	\$ 7,859.98
Deduct expirations and can- cellations	1,198,873.48	343,141.81	687,586.50	4,656.24
Balance	\$ 885,355.34	\$ 281,401.63	\$ 695,222.56	\$ 3,203.74
Deduct reinsured policies....	7,123.71	1,230.13	780.64	.....
Net in force Decem- ber 31, 1916.....	\$ 878,232.63	\$ 280,181.50	\$ 694,441.92	\$ 3,203.74

	Surety	Fidelity	Burglary and Theft	Automobile Property Damage
In force December 31, 1915..	\$ 15,221.17	\$ 15,225.12	\$ 166,585.04	\$ 292,257.77
Written or renewed during the year	53,510.57	33,507.99	194,677.53	340,234.47
Totals	\$ 68,731.74	\$ 48,733.11	\$ 361,262.57	\$ 642,492.24
Deduct expirations and can- cellations	22,513.49	23,638.05	162,409.95	283,960.35
Balance	\$ 46,218.25	\$ 25,095.06	\$ 198,852.62	\$ 358,531.89
Deduct reinsured policies....	.....	.....	18,785.77	.....
Net in force Decem- ber 31, 1916	\$ 46,218.25	\$ 25,095.06	\$ 179,976.85	\$ 358,531.89
Total dividends declared from organization, cash, \$1,479,000.00; stock, \$100,000.00.....				\$ 1,579,000.00
Total losses incurred during the year (less reinsurance)				\$ 897,633.67

BUSINESS IN THE STATE OF IOWA DURING 1916

	Gross Premiums	Gross Losses Paid
Accident	\$ 38,751.50	\$ 18,907.56
Health	26,036.45	11,104.59
Liability	1,982.51	30.00
Fidelity	107.15	.....
Surety	509.50	.....
Burglary and theft	254.15	528.70
Automobile property damage.....	449.29	46.40
Totals	\$ 68,111.55	\$ 30,617.25

RELIANCE LIFE INSURANCE COMPANY OF PITTSBURGH, PENNA.

Located at Fifth Avenue and Wood Street, Pittsburgh, Penna.
Incorporated March 21, 1903. Commenced Business May 4, 1903.
James H. Reed, President. H. G. Scott, Secretary.

CAPITAL

Capital stock paid up in cash.....	\$ 1,000,000.00
Amount of ledger assets December 31, of previous year \$	67,870.67
Extended at	\$ 67,870.67

INCOME

	Gross Premiums	Deduct Reinsurance	Return Prem. on Pol. Cancelled
Accident	\$ 86,299.01	\$ 27,330.35	\$ 813.60
Health	53,612.74	19,081.32	689.29
Totals	\$ 139,911.75	\$ 46,411.67	\$ 1,502.89

	Total Deductions	Net Premiums
Accident	\$ 28,143.95	\$ 58,155.06
Health	19,779.61	33,842.13
Totals	\$ 47,914.56	\$ 91,997.19
Total income		\$ 91,997.19
Sum		\$ 159,867.86

DISBURSEMENTS

	Gross Amount Paid	Deduct Reinsurance	Total Deductions	Net Amount Paid Policyholders
Accident	\$ 29,707.09	\$ 13,375.96	\$ 13,375.96	\$ 26,331.13
Health	21,766.55	8,143.61	8,143.61	13,622.94
Totals	\$ 61,473.64	\$ 21,519.57	\$ 21,519.57	\$ 39,954.07

Investigation and adjustment of claims.....	\$ 1,800.40
Commissions or brokerage to agents (less amount re- ceived on return premiums and reinsurances).....	10,628.47
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....	13,155.73
Salaries, traveling and all other expenses of agents not paid by commissions.....	9,241.92
Medical examiners' fees and salaries.....	108.37
Inspections (other than medical and claim).....	344.00
Rents	780.00
State taxes on premiums.....	1,028.34
Insurance department license and fees.....	250.00
Legal expenses	326.00
Printing and stationery.....	900.00
Postage, telegraph, telephone and express.....	300.00
Total disbursements	\$ 78,827.80
Balance	\$ 81,040.00

LEDGER ASSETS

Deposits in trust companies and banks on interest.....	\$ 61,207.96
Gross premiums in course of collection, viz.:	
On Policies or Renewals Is- sued on or after October 1, 1916	
Accident	\$ 13,030.26
Health	6,801.84
Total	19,832.10
Ledger assets as per balance.....	\$ 81,040.00
Gross assets	\$ 81,040.00
Total admitted assets.....	\$ 81,040.00

LIABILITIES

	Reported or in Process of Adjustment
Accident	\$ 2,178.67
Health	1,386.58
Total	\$ 3,565.25

Total unpaid claims and expenses of settlement.....	\$	3,365.25
Total unearned premiums.....		48,225.37
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1916, viz.:		
Accident.....	\$	2,432.63
Health.....		1,102.30
Total commissions, brokerage, etc., as above.....		3,534.93
Total amount of all liabilities except capital.....	\$	55,435.51
Surplus over all liabilities.....		25,634.51
Total.....	\$	81,070.02

EXHIBIT OF PREMIUMS

	Accident	Health
In force December 31, 1915.....	\$ 73,320.84	\$ 42,308.19
Written or renewed during the year.....	86,299.01	55,612.74
Totals.....	\$ 159,619.85	\$ 97,920.93
Deduct expirations and cancellations.....	72,298.76	45,514.03
Balance.....	\$ 87,321.09	\$ 52,406.90
Deduct reinsured policies.....	25,410.07	15,916.55
Net in force December 31, 1916.....	\$ 61,911.02	\$ 36,490.35
Total dividends declared from organization, cash.....	\$	200,000.00
Total losses incurred during the year (less reinsurance)		30,825.82

BUSINESS IN THE STATE OF IOWA DURING 1916

	Gross Premiums	Gross Losses Paid
Accident.....	\$ 1,944.74	\$ 274.25
Health.....	1,073.56	467.10
Totals.....	\$ 3,018.30	\$ 741.35

THE RIDGELY PROTECTIVE ASSOCIATION

Located at No. 18 Franklin Street, Worcester, Mass.

Incorporated May 10, 1894, as a fraternal. Commenced Business May 14, 1894.

Association reincorporated as a Stock Company December 26, 1907.

Francis A. Harrington, President. Frank C. Harrington, Secretary.

CAPITAL

Capital stock paid up in cash.....	\$	100,000.00
Amount of ledger assets December 31, of previous year.....	\$	502,555.23
Extended at.....	\$	602,555.23

INCOME

	Gross Premiums	Deduct Return Prem. on Pol. Cancelled	Total Deductions	Net Premiums
Accident and health.....	\$ 486,028.25	\$ 893.88	\$ 893.88	\$ 485,134.37
Policy fees required or represented by applications.....				77,570.60
Interest:				
On bonds and dividends on stock.....			\$ 21,633.76	
From other sources.....			1,922.88	
Total interest.....				23,556.64
Profit on sale or maturity of ledger assets.....				363.73
Total income.....				\$ 580,647.78
Sum.....				\$ 1,080,302.90

DISBURSEMENTS

	Gross Amount Paid	Net Amount Paid Policyholders
Accident.....	\$ 109,847.98	\$ 109,847.98
Health.....	184,509.15	184,509.15
Totals.....	\$ 294,357.13	\$ 294,357.13

Investigation and adjustment of claims.....	\$	5,253.70
Policy fees retained by agents.....		76,174.70
Commissions or brokerage to agents (less amount received on return premiums and reinsurances).....		27,333.73
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....		83,398.14
Salaries, traveling and all other expenses of agents not paid by commissions.....		26,554.41
Rents.....		4,000.04
State taxes on premiums.....		7,849.10
Insurance department license and fees.....		2,786.25
All other licenses, fees and taxes.....		2,111.30
Legal expenses.....		94.35
Advertising.....		2,050.16
Printing and stationery.....		12,121.43
Postage, telegraph, telephone and express.....		9,564.07
Furniture and fixtures.....		3,684.02
Stockholders for interest or dividends.....		10,000.00
Other disbursements, total.....		2,116.87
Agents' balances charged off.....		127.50
Decrease in book value of ledger assets.....		53.40

Total disbursements..... \$ 569,640.30

Balance..... \$ 519,502.60

LEDGER ASSETS

Book value of bonds and stocks.....	\$	482,561.85
Cash in office.....		863.50
Deposits in trust companies and banks on interest.....		36,137.25
Ledger assets as per balance.....	\$	519,502.60

NON-LEDGER ASSETS

Interest due and accrued on bonds.....	\$	8,482.79
Gross assets.....	\$	528,045.48

DEDUCT ASSETS NOT ADMITTED

Overdue and accrued interest on bonds in default.....	\$	247.50
Book value of ledger assets over market value.....		2,981.85
Market value of special deposits in excess of corresponding liabilities in Virginia and Canada.....		27,053.41
Total.....		30,282.76
Total admitted assets.....	\$	497,762.72

LIABILITIES

	Reported or in Process of Adjustment	Incurred but not Reported	Resisted
Accident.....	\$ 20,146.46	\$ 4,680.96	\$ 500.00
Health.....	36,473.06	9,361.92	1,250.00
Totals.....	\$ 56,619.52	\$ 14,042.88	\$ 1,750.00

	Net Unpaid Claims Except Liability Claims	Est. Exp. of Investigation and Adjust. of Unpaid Claims	Total
Accident	\$ 25,321.42	\$ 187.45	\$ 25,508.87
Health	47,084.98	374.82	47,459.80
Totals	\$ 72,406.40	\$ 562.27	\$ 72,968.67
Total unpaid claims and expenses of settlement			\$ 72,968.67
Total unearned premiums			74,458.90
Salaries, rents, expenses, bills, fees, etc., due or accrued			2,129.62
State, county and municipal taxes due or accrued			9,792.69
Total amount of all liabilities except capital			\$ 159,350.88
Capital actually paid up in cash	\$ 100,000.00		
Surplus over all liabilities		238,502.77	
Surplus as regards policyholders			338,502.77
Total			\$ 497,792.72

EXHIBIT OF PREMIUMS

	Accident and Health
In force December 31, 1915	\$ 129,831.75
Written or renewed during the year	486,028.25
Totals	\$ 615,860.00
Deduct expirations and cancellations	457,127.75
Net in force December 31, 1916	\$ 158,732.25
Total dividends declared from reorganization, cash	\$ 55,000.00
Total losses incurred during the year (less reinsurance)	303,822.48

BUSINESS IN THE STATE OF IOWA DURING 1916

	Gross Premiums	Gross Losses Paid
Accident and health	\$ 11,070.50	\$ 6,459.99

ROYAL INDEMNITY COMPANY OF NEW YORK

Located at No. 84 William Street, New York, N. Y.
 Incorporated Sept. 30, 1910. Commenced Business Feb. 15, 1911.
 Edward F. Beddall, President. William Mackintosh, Secretary.

CAPITAL

Capital stock paid up in cash	\$ 1,000,000.00
Amount of ledger assets December 31, of previous year	\$ 4,932,674.29
Extended at	\$ 4,932,674.29

INCOME

	Gross Premiums	Deduct Reinsurance	Deduct Return Prem. on Pol. Cancelled
Accident	\$ 418,898.48	\$ 55,293.49	\$ 10,552.55
Health	141,165.22	10,089.85	4,200.68
Liability	1,938,506.77	2,825.58	157,391.57
Workmen's compensation	1,972,732.52	483.78	24,928.14
Fidelity	285,273.76	43,824.90	10,963.01
Surety	315,472.02	45,565.81	17,397.24
Plate glass	162,225.34	30.23	5,440.10
Steam boiler	162,770.58	19,072.47	17,113.90
Burglary and theft	336,986.05	39,392.34	17,302.74
Fly wheel	75,663.44	12,096.07	5,325.42
Automobile, elevator and teams property damage	411,266.05		44,727.88
Workmen's collective	1,001.16		53.25
Totals	\$ 6,222,071.99	\$ 228,604.52	\$ 321,280.48

	Deduct Prem. on Pol. Not Taken	Total Deductions	Net Premiums
Accident	\$ 79,707.22	\$ 145,354.26	\$ 273,544.22
Health	32,278.19	46,568.72	94,590.50
Liability	349,944.05	510,161.20	1,428,345.37
Workmen's compensation	272,708.12	298,118.04	1,074,634.48
Fidelity	25,007.76	85,855.07	199,418.09
Surety	26,053.10	89,016.21	236,455.81
Plate glass	22,273.18	37,743.51	134,481.83
Steam boiler	19,238.80	55,483.17	107,285.41
Burglary and theft	44,355.70	101,140.78	235,845.87
Fly wheel	5,255.23	22,640.72	53,016.72
Automobile, elevator and teams property damage	65,910.01	113,007.80	237,628.16
Workmen's collective	304.63	350.93	731.23
Totals	\$ 946,194.10	\$ 1,406,988.10	\$ 4,725,983.89
Interest:			
On bonds and dividends on stock		\$ 150,751.80	
From other sources		9,550.93	
Total interest			160,302.70
Total income			\$ 4,886,286.59
Sum			\$ 5,047,289.29

DISBURSEMENTS

	Gross Amount Paid	Deduct Reinsurance	Deduct Salvage	Total Deductions	Net Amount Paid Policyholders
Accident	\$ 154,149.77	\$ 23,447.92		\$ 23,447.92	\$ 129,701.85
Health	47,177.52	5,049.42		5,049.42	42,128.10
Liability	605,258.13				605,258.13
Workmen's compensation	787,703.00				787,703.00
Fidelity	25,277.33		2,817.55	2,817.55	22,459.78
Surety	96,272.49	763.65	21,114.20	21,677.91	74,594.58
Plate glass	71,329.71				71,329.71
Steam boiler	28,132.82	6,500.00		6,500.00	21,632.82
Burglary and theft	101,018.85	6,657.89		6,657.89	94,360.96
Fly wheel	4,717.27	27.75		27.75	4,689.52
Automobile, Elevator and teams property damage	103,469.46				103,469.46
Workmen's collective	249.42				249.42
Totals	\$ 2,021,812.77	\$ 42,246.60	\$ 23,951.81	\$ 66,198.41	\$ 1,955,614.36

Investigation and adjustment of claims	\$ 335,860.80
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)	1,019,620.22
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees	253,416.46
Salaries, traveling and all other expenses of agents not paid by commissions	133,253.90
Medical examiners' fees and salaries	915.75
Inspections (other than medical and claim)	97,711.27
Rents	37,399.26
State taxes on premiums	68,470.12
Insurance department license and fees	7,265.48
All other licenses, fees and taxes	29,232.06
Legal expenses	1,286.41
Advertising	5,169.52
Printing and stationery	27,364.36
Postage, telegraph, telephone and express	20,064.42
Furniture and fixtures	13,454.34

Other disbursements, total.....	22,821.99
Agents' balances charged off.....	2,626.93
Decrease in book value of ledger assets.....	4,211.90
Total disbursements.....	\$ 4,042,796.61
Balance.....	\$ 5,776,164.27

LEDGER ASSETS

Book value of bonds and stocks.....	\$ 4,004,895.61
Cash in office.....	5,541.23
Deposits in trust companies and banks not on interest.....	1,478.07
Deposits in trust companies and banks on interest.....	642,003.50

Gross premiums in course of collection, viz.:

	On Policies or Renewals Is- sued on or after October 1, 1916	On Policies or Renewals Is- sued Prior to October 1, 1916	
Accident.....	\$ 51,968.85	\$ 896.63	
Health.....	17,703.19	265.05	
Liability.....	276,295.65	1,713.59	
Workmen's compensation.....	390,892.31	14,093.86	
Fidelity.....	34,451.65	5,061.29	
Surety.....	31,928.33	11,012.63	
Plate glass.....	29,655.52	309.89	
Steam boiler.....	21,627.11	138.61	
Burglary and theft.....	58,867.60	265.15	
Fly wheel.....	3,736.43		
Automobile, elevator and teams prop- erty damage.....	53,737.92	392.44	
Workmen's collective.....	234.23		
Totals.....	\$ 970,498.79	\$ 31,149.24	1,001,648.02
Bills receivable.....			5,664.63
Other ledger assets, total.....			115,133.82
Ledger assets as per balance.....			\$ 5,776,164.27

NON-LEDGER ASSETS

Interest due and accrued on bonds.....	\$ 57,352.93
Other assets.....	4,300.00
Total.....	61,652.93
Market value of bonds and stocks over book value.....	29,718.17
Other non-ledger assets, total.....	16,032.15
Gross assets.....	\$ 5,883,788.22

DEDUCT ASSETS NOT ADMITTED

Bills receivable.....	\$ 5,664.63
Premiums in course of collection written prior to Octo- ber 1, 1916.....	31,149.24
Overdue and accrued interest on bonds in default.....	600.00
Book value of ledger assets over market value.....	28,427.73
Special deposits to secure liabilities.....	39,986.00
Total.....	105,827.60
Total admitted assets.....	\$ 5,777,960.62

LIABILITIES

Losses and Claims	Reported or in Process of Adjustment	Resisted
Accident.....	\$ 44,976.00	\$ 15,696.00
Health.....	14,020.00	
Fidelity.....	21,033.00	9,024.00
Surety.....	60,697.00	700.00
Plate glass.....	8,874.00	
Steam boiler.....	650.00	
Burglary and theft.....	21,694.00	4,711.00
Fly wheel.....	466.00	
Automobile, elevator and teams property damage.....	33,303.00	11,684.00
Workmen's collective.....	306.00	
Totals.....	\$ 212,315.00	\$ 41,719.00

	Deduct Reinsurance	Net Unpaid Claims Except Liability Claims	Est. Exp. of Investm't and Adjustment of Unpaid Claims	Total
Accident.....	\$ 9,330.00	\$ 51,240.00	\$ 1,000.00	\$ 22,240.00
Health.....	2,235.00	11,853.00	300.00	12,155.00
Fidelity.....		30,059.00		20,659.00
Surety.....		67,367.00		67,367.00
Plate glass.....		8,874.00	100.00	8,974.00
Steam boiler.....		650.00		650.00
Burglary and theft.....	3,965.00	23,040.00	1,700.00	24,110.00
Fly wheel.....		466.00		466.00
Automobile, elevator and teams property damage.....		45,187.00		45,187.00
Workmen's collective.....		306.00		306.00
Totals.....	\$ 14,530.00	\$ 225,104.00	\$ 2,760.00	\$ 241,604.00

Total unpaid claims except liability claims.....	\$ 241,604.00
Special reserve for unpaid liability and workmen's compensation losses.....	899,451.00
Total unpaid claims and expenses of settlement.....	\$ 1,141,055.00

Unearned premiums at 50 per cent on risks running one year or less.....	\$ 1,068,227.48
Unearned premiums pro rata on risks running more than one year.....	326,478.00
Total unearned premiums.....	1,394,705.48

Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1916, viz.:

Accident.....	\$ 17,132.92
Fidelity.....	10,586.52
Steam boiler.....	5,556.57
Automobile, elevator and teams property damage.....	12,827.86
Health.....	5,762.18
Surety.....	9,798.81
Burglary and theft.....	18,159.19
Workmen's collective.....	41.13
Workmen's compensation.....	58,654.53
Liability.....	61,250.47
Plate glass.....	9,849.57
Fly wheel.....	971.86
Total commissions, brokerage, etc., as above.....	210,631.62

Salaries, rents, expenses, bills, fees, etc., due or accrued	5,000.00
State, county and municipal taxes due or accrued	82,000.00
Voluntary contingent reserve	740,000.00
Total amount of all liabilities except capital	\$ 1,174,432.19
Capital actually paid up in cash	\$ 1,000,000.00
Surplus over all liabilities	632,548.73
Surplus as regards policyholders	1,602,548.73
Total	\$ 5,777,960.92

EXHIBIT OF PREMIUMS

	Accident	Health	Liability	Workmen's Compensation
In force December 31, 1915	\$ 290,352.50	\$ 89,691.90	\$ 1,169,660.74	\$ 678,542.96
Written or renewed during the year	418,868.48	141,165.22	1,938,506.77	1,972,752.52
Totals	\$ 718,221.07	\$ 230,857.12	\$ 3,108,167.51	\$ 2,651,295.48
Deduct expirations and cancellations	408,420.58	137,649.10	1,789,737.19	1,890,805.64
Balance	\$ 309,800.49	\$ 93,207.32	\$ 1,318,430.32	\$ 760,489.84
Deduct reinsured policies	52,967.83	9,453.34	2,264.58	477.96
Net in force December 31, 1916	\$ 256,832.66	\$ 83,753.98	\$ 1,316,165.74	\$ 759,011.88

	Plate Glass	Fly Wheel	Surety	Fidelity
In force December 31, 1915	\$ 125,858.25	\$ 53,820.44	\$ 164,915.40	\$ 169,953.30
Written or renewed during the year	162,225.84	75,663.44	315,472.02	285,273.76
Totals	\$ 288,084.09	\$ 129,483.88	\$ 480,387.42	\$ 455,227.06
Deduct expirations and cancellations	162,574.38	25,487.14	217,376.83	213,306.12
Balance	\$ 125,509.21	\$ 104,002.74	\$ 263,010.59	\$ 241,920.94
Deduct reinsured policies	30.23	16,072.19	53,800.10	40,608.30
Net in force December 31, 1916	\$ 125,478.98	\$ 87,930.55	\$ 209,210.49	\$ 201,312.64

	Steam Boiler	Burglary and Theft	Auto., Elev. and Teams Property Damage	Workmen's Collective
In force December 31, 1915	\$ 225,055.63	\$ 306,739.66	\$ 233,206.81	\$ 1,283.72
Written or renewed during the year	162,770.58	336,986.65	411,266.05	1,091.16
Totals	\$ 387,826.21	\$ 643,726.31	\$ 644,472.86	\$ 2,374.88
Deduct expirations and cancellations	162,218.44	302,651.95	368,192.40	1,884.88
Balance	\$ 225,607.77	\$ 341,074.36	\$ 276,280.46	\$ 490.00
Deduct reinsured policies	30,901.64	48,956.02	---	---
Net in force December 31, 1916	\$ 254,706.13	\$ 292,117.74	\$ 276,088.06	\$ 490.00
Total losses incurred during the year (less reinsurance)	\$ 2,132,529.37			

BUSINESS IN THE STATE OF IOWA DURING 1916

	Gross Premiums	Gross Losses Paid
Accident	\$ 3,642.68	\$ 2,100.33
Health	1,386.48	1,742.40
Liability	10,737.31	1,140.00
Workmen's compensation	18,019.82	10,694.41
Fidelity	2,147.58	13.00
Surety	2,878.20	---
Plate glass	3,328.16	865.04
Steam boiler	1,000.00	---
Burglary and theft	1,498.58	69.11
Automobile, elevator and teams property damage	1,499.45	449.78
Totals	\$ 45,670.45	\$ 17,074.07

SECURITY MUTUAL CASUALTY COMPANY

Located at No. 76 W. Monroe Street, Chicago, Ill.
 Commenced Business Sept. 6, 1913.
 Incorporated Sept. 6, 1913. Frank S. Hayward, President. Henry Veeder, Secretary.

CAPITAL

Amount of ledger assets December 31, of previous year	\$ 867,691.29
Extended at	\$ 867,691.29

INCOME

	Gross Premiums	Deduct Return Prem. on Pol. Cancelled	Net Premiums
Liability	\$ 106,252.81	\$ 92.88	\$ 106,159.93
Workmen's compensation	569,616.17	236.06	569,380.11
Totals	\$ 675,868.98	\$ 328.94	\$ 675,540.04
Interest:			
On collateral loans	\$ 2,062.19		
On bonds and dividends on stock	33,172.78		
Total interest	\$ 35,234.97		
Total income			\$ 701,294.61
Sum			\$ 1,568,895.00

DISBURSEMENTS

	Net Amount Paid Policyholders
Liability	\$ 30,413.88
Workmen's compensation	140,894.09
Totals	\$ 177,307.94
Investigation and adjustment of claims	\$ 24,097.17
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees	17,646.99
Traveling and all other expenses of officers and others	705.20
Inspections (other than medical and claim)	2,630.24
Rents	1,330.00
State taxes on premiums	1,819.66
Insurance department license and fees	560.52
All other licenses, fees and taxes	1,096.94
Legal expenses	605.60
Subscriptions	401.51
Printing and stationery	873.57

Postage, telegraph, telephone and express.....	\$ 59.83
Furniture and fixtures.....	28.75
Other disbursements, total.....	227,391.53
Total disbursements.....	\$ 453,415.25
Balance.....	\$ 1,115,480.65

LEDGER ASSETS

Book value of bonds and stocks.....	\$ 725,651.87
Cash in office.....	10.00
Deposits in trust companies and banks not on interest.....	168,908.64

Gross premiums in course of collection, viz.:

	On Policies or Renewals Issued on or after October 1, 1916	
Liability.....	\$ 1,908.98	
Workmen's compensation.....	26,393.20	
Total.....	28,302.18	
Other ledger assets, total.....	193,007.96	
Ledger assets as per balance.....	\$ 1,115,480.65	

NON-LEDGER ASSETS

Interest due and accrued on bonds.....	7,416.66
Market value of bonds and stocks over book value.....	16,648.13
Gross assets.....	\$ 1,139,545.44
Total admitted assets.....	\$ 1,139,545.44

LIABILITIES

Special reserve for unpaid liability and workmen's compensation losses.....	\$ 603,295.93
Total unearned premiums.....	296,348.58
State, county and municipal taxes due or accrued.....	3,740.73
All other liabilities, total.....	5,560.12
Total amount of all liabilities except capital.....	\$ 908,945.36
Surplus as regards policyholders.....	230,600.08
Total.....	\$ 1,139,545.44

EXHIBIT OF PREMIUMS

	Liability	Workmen's Compensation
In force December 31, 1915.....	\$ 60,697.85	\$ 314,488.02
Written or renewed during the year.....	196,252.81	560,016.17
Totals.....	\$ 256,950.66	\$ 874,504.19
Deduct expirations and cancellations.....	108,117.67	518,324.82
Net in force December 31, 1916.....	\$ 58,832.99	\$ 356,179.37
Total losses incurred during the year (less reinsurance).....	\$	\$ 327,321.92

BUSINESS IN THE STATE OF IOWA DURING 1916

	Gross Premiums	Gross Losses Paid
Liability.....	\$ 249.42	\$
Workmen's compensation.....	4,534.85	171.37
Totals.....	\$ 4,784.27	\$ 171.37

SOUTHERN SURETY COMPANY

Located at Title Guaranty Building, St. Louis, Mo.
 Incorporated May 10, 1907. Commenced Business May 10, 1907.
 C. S. Cobb, President. E. G. Davis, Secretary.

CAPITAL

Capital stock paid up in cash.....	\$ 600,000.00
Amount of surplus January 1, 1916.....	\$ 200,000.00
Extended at.....	\$ 800,000.00

INCOME

	Gross Premiums	Deduct Reinsurance	Deduct Return Prem. on Pol. Cancelled
Accident and health.....	\$ 528,796.88	\$ 4,002.07	\$ 25,825.94
Liability.....	1,078,363.83	3,430.50	165,923.64
Workmen's compensation.....	860,347.37	27,850.91	108,229.79
Fidelity.....	180,325.61	15,847.65	12,298.83
Surety.....	297,186.85	50,183.93	44,497.50
Plate glass.....	117,188.63	-----	16,585.04
Steam boiler.....	-----	-----	1.48
Burglary and theft.....	135,293.63	5,542.80	15,903.14
Automobile property damage.....	199,215.77	27.36	38,422.63
Workmen's collective.....	13,397.95	31.44	3,237.63
Totals.....	\$ 4,000,089.52	\$ 105,996.75	\$ 430,927.04

	Deduct Prem. on Pol. Not Taken	Total Deductions	Net Premiums
Accident and health.....	\$ 17,686.87	\$ 47,694.88	\$ 481,195.07
Liability.....	72,601.11	241,955.34	856,408.49
Workmen's compensation.....	63,737.23	199,837.93	660,509.44
Fidelity.....	6,921.64	35,668.12	145,257.49
Surety.....	27,263.83	121,945.26	775,241.59
Plate glass.....	13,790.75	39,285.79	86,902.84
Steam boiler.....	-----	1.48	-1.48
Burglary and theft.....	16,458.36	35,996.20	99,357.43
Automobile property damage.....	16,214.19	54,663.58	144,532.19
Workmen's collective.....	127.25	3,396.34	9,691.61
Totals.....	\$ 234,731.13	\$ 770,664.92	\$ 3,238,424.60

Policy fees required or represented by applications..... 11,655.96

Interest:

On mortgage loans.....	\$ 61,918.20
On collateral loans.....	1,618.35
On bonds and dividends on stock.....	33,707.47
From other sources.....	5,899.06
Rents.....	9,500.95
Total interests and rents.....	115,643.13

From all other sources, total..... 1,236,591.37
 Agents' balances previously charged off..... 28,169.78
 Profit on sale or maturity of ledger assets..... 5,407.40

Total income.....	\$ 4,625,832.04
Sum.....	\$ 5,425,832.04

DISBURSEMENTS

	Gross Amount Paid	Deduct Reinsurance	Deduct Salvage	Total Deductions	Net Amount Paid Policyholders
Accident and Health	\$ 204,230.58	\$ 9,231.17	\$ 665.46	\$ 9,896.63	\$ 194,332.95
Liability and auto liability	387,273.61		1,098.70	1,098.70	386,174.91
Workmen's compensation	349,229.32		284.05	284.05	348,945.27
Fidelity	31,395.85	5,791.25	8,009.88	13,771.13	17,624.72
Surety	596,136.79	1,482.18	187,123.57	188,605.75	407,530.95
Plate glass	44,673.97		194.90	194.90	44,479.07
Burglary and theft	39,366.34	35.00			
Automobile property damage	50,602.40		470.51	505.51	38,860.83
Workmen's collective	4,067.65		360.59	360.59	50,241.81
Totals	\$ 1,706,985.62	\$ 16,509.60	\$ 198,207.66	\$ 214,717.26	\$ 1,492,268.36

Investigation and adjustment of claims	\$ 289,089.70
Policy fees retained by agents	11,633.86
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)	588,126.80
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes	181,043.03
Salaries, traveling and all other expenses of agents not paid by commissions	57,394.57
Inspections (other than medical and claim)	12,044.02
Rents	10,667.37
Repairs and expenses (other than taxes) on real estate	6,554.56
Taxes on real estate	4,984.01
State taxes on premiums	32,708.06
Insurance department license and fees	14,341.23
All other licenses, fees and taxes	12,142.45
Legal expenses	4,977.28
Advertising	2,843.02
Printing and stationery	35,816.81
Postage, telegraph, telephone and express	23,005.67
Furniture and fixtures	6,658.37
Stockholders for interest or dividends	26,046.86
Other disbursements, total	116,843.29
Agents' balances charged off	29,191.01
Loss on sale or maturity of ledger assets	7,939.00
Total disbursements	\$ 2,964,374.03
Balance	\$ 2,461,458.01

LEDGER ASSETS

Book value of real estate	\$ 283,633.51
Mortgage loans on real estate, first liens, \$943,426.52; other than first, \$3,500.00	646,928.32
Loans secured by pledge of bonds, stocks or other collaterals	42,000.00
Book value of bonds and stocks	649,450.99
Cash in office	15,769.60
Certificate of deposits	7,800.00
Deposits in trust companies and banks not on interest	8,925.97
Deposits in trust companies and banks not on interest	268,806.37

Gross premiums in course of collection, viz.:

	On Policies or Renewals Issued on or after October 1, 1916	On Policies or Renewals Issued Prior to October 1, 1916	
Accident and health	\$ 40,306.95	\$ 2,762.65	
Liability	115,507.15	10,523.26	
Workmen's compensation	141,510.37	4,017.59	
Fidelity	25,514.92	3,398.86	
Surety	101,193.82	46,604.55	
Plate glass	12,284.34	2,075.88	
Burglary and theft	12,692.96	1,069.60	
Automobile property damage	8,398.19	1,509.62	
Workmen's collective	4,400.40		
Totals	\$ 464,808.20	\$ 71,953.07	536,761.27
Bills receivable, secured, \$13,237.53; unsecured, \$4,983.97; accounts receivable, \$4,436.62			22,658.12
Other ledger assets, total			32,784.66
Ledger assets as per balance			\$ 2,461,458.01

NON-LEDGER ASSETS

Interest due and accrued on		
Mortgages	\$ 31,464.15	
Bonds	16,577.04	
Collateral loans	984.78	
Rents due and accrued	555.50	
Total		48,581.47
Market value of real estate over book value		6,938.17
Market value of bonds and stocks over book value		15,523.76
Other non-ledger assets, total		56,188.89
Gross assets		\$ 2,588,688.70

DEDUCT ASSETS NOT ADMITTED

Bills receivable	\$ 9,420.50
Premiums in course of collection written prior to October 1, 1916	71,953.07
Book value of ledger assets over market value	6,400.00
Total	87,773.57
Total admitted assets	\$ 2,503,914.64

LIABILITIES

Losses and Claims	Adjusted	Reported or in Process of Adjustment	Resisted	Net Unpaid Claims Except Liability Claims	Total
Accident and Health	\$ 2,617.03	\$ 38,375.18	\$ 4,700.00	\$ 45,692.21	\$ 45,692.21
Fidelity	500.00	23,316.78	61,586.97	85,403.75	85,403.75
Surety	2,794.46	161,723.60	25,750.00	190,268.06	190,268.06
Plate glass	540.69	2,191.99		2,732.68	2,732.68
Burglary and theft	352.50	14,259.23	950.00	15,561.73	15,561.73
Automobile property damage	1,567.67	10,667.65	5,445.50	17,680.82	17,680.82
Workmen's collective	21.43	120.56	50.00	98.99	98.99
Totals	\$ 8,402.69	\$ 190,361.29	\$ 98,482.47	\$ 297,686.45	\$ 297,686.45

Total unpaid claims except liability claims.....	\$ 297,686.45
Special reserve for unpaid liability and workmen's compensation losses	309,633.50
Total unpaid claims and expenses of settlement..	\$ 607,320.95
Total unearned premiums.....	885,646.92
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1916, viz.:	
Accident and health.....	\$ 11,338.16
Fidelity.....	8,471.48
Automobile property damage.....	2,015.56
Surety.....	29,573.98
Burglary and theft.....	3,997.54
Workmen's collective.....	79.54
Workmen's compensation.....	21,351.91
Liability.....	26,430.18
Plate glass.....	4,024.54
Total commissions, brokerage, etc., as above.....	107,282.80
State, county and municipal taxes due or accrued.....	36,226.59
Return premiums.....	9,313.44
Reinsurance.....	1,578.56
Total amount of all liabilities except capital.....	\$ 1,647,368.35
Capital actually paid up in cash.....	\$ 600,000.00
Surplus over all liabilities.....	238,546.28
Surplus as regards policyholders.....	853,546.29
Total.....	\$ 2,500,914.64

EXHIBIT OF PREMIUMS

	Accident	Liability	Workmen's Compensation
Written or renewed during the year.....	\$ 528,799.88	\$ 1,078,263.83	\$ 890,347.37
Deduct expirations and cancellations.....	376,414.33	658,201.17	614,597.58
Balance.....	\$ 152,385.55	\$ 420,162.66	\$ 245,749.79
Deduct reinsured policies.....	284.94	76.80	
Net in force December 31, 1916.....	\$ 152,100.61	\$ 420,085.86	\$ 245,749.79
	Plate Glass	Surety	Fidelity
Written or renewed during the year.....	\$ 117,188.63	\$ 897,186.85	\$ 180,325.61
Deduct expirations and cancellations.....	56,813.62	251,897.54	75,710.22
Balance.....	\$ 60,375.01	\$ 645,379.31	\$ 194,615.39
Deduct reinsured policies.....		23,158.22	6,710.06
Net in force December 31, 1916.....	\$ 60,375.01	\$ 622,221.09	\$ 97,905.33
	Burglary and Theft	Automobile Property Damage	Workmen's Collective
Written or renewed during the year.....	\$ 135,263.63	\$ 199,215.77	\$ 12,397.95
Deduct expirations and cancellations.....	66,758.84	67,727.05	10,285.95
Balance.....	\$ 68,504.79	\$ 131,488.72	\$ 2,112.00
Deduct reinsured policies.....	1,034.99		
Net in force December 31, 1916.....	\$ 67,469.80	\$ 131,488.72	\$ 2,112.00
Total dividends declared from organization, cash.....			\$ 276,796.56
Total losses incurred during the year (less reinsurance)			\$ 1,453,791.56

BUSINESS IN THE STATE OF IOWA DURING 1916

	Gross Premiums	Gross Losses Paid
Accident and health.....	\$ 7,897.76	\$ 6,254.67
Liability.....	5,225.33	180.74
Workmen's compensation.....	11,921.50	14,218.91
Fidelity.....	4,482.93	143.76
Surety.....	21,238.44	7,462.23
Plate glass.....	1,159.53	454.81
Burglary and theft.....	923.37	329.72
Automobile property damage.....	2,237.12	269.88
Totals.....	\$ 55,077.04	\$ 30,048.72

STANDARD ACCIDENT INSURANCE COMPANY

Located at Penobscot Building, Detroit, Michigan.
 Incorporated May 29, 1884. Commenced Business August 1, 1884.
 Lem W. Bowen, President. J. S. Heaton, Secretary.

CAPITAL

Capital stock paid up in cash.....	\$ 1,000,000.00
Amount of ledger assets December 31, of previous year	\$ 5,391,238.75
Extended at.....	\$ 5,391,238.75

INCOME

	Gross Premiums	Deduct Reinsurance	Deduct Return Prem. on Pol. Cancelled
Accident.....	\$ 1,750,196.88	\$ 38,582.12	\$ 66,886.29
Health.....	446,490.11		15,889.36
Liability.....	1,216,433.91	2,129.52	102,377.02
Workmen's compensation.....	1,511,852.60		111,233.34
Automobile property damage.....	266,519.83		25,293.13
Workmen's collective.....	5,084.49		73.44
Totals.....	\$ 5,196,577.82	\$ 40,711.64	\$ 311,662.58

	Deduct Prem. on Pol. Not Taken	Total Deductions	Net Premiums
Accident.....	\$ 208,313.45	\$ 208,781.86	\$ 1,451,415.02
Health.....	74,674.62	90,563.98	355,926.13
Liability.....	112,331.35	216,887.89	990,546.02
Workmen's compensation.....	125,568.26	236,809.00	1,275,051.60
Automobile property damage.....	30,498.47	55,708.10	210,817.73
Workmen's collective.....		73.44	5,011.05
Totals.....	\$ 546,486.05	\$ 808,810.87	\$ 4,297,766.95

Policy fees required or represented by applications..... \$ 40,427.16

Interest:	
On mortgage loans.....	\$ 7,257.00
On collateral loans.....	1,056.02
On bonds and dividends on stock.....	225,552.21
From other sources.....	3,639.31
Total interest.....	297,405.64

Profit on sale or maturity of ledger assets.....	80,693.15
Total income.....	\$ 4,615,882.90
Sum.....	\$ 10,066,621.65

DISBURSEMENTS

	Gross Amount Paid	Deduct Reinsurance	Deduct Salvage	Total Deductions	Net Amount Paid Policyholders
Accident	\$ 664,629.52	\$ 22,190.24		\$ 22,190.24	\$ 642,439.28
Health	122,399.92				122,399.92
Liability	327,167.85				327,167.85
Workmen's compensation	529,307.93		1,975.12	1,975.12	518,332.81
Automobile property damage	77,182.12				77,182.12
Workmen's collective	2,962.78				2,962.78
Totals	\$ 1,744,640.12	\$ 22,190.24	\$ 1,975.12	\$ 24,165.36	\$ 1,730,474.76

Investigation and adjustment of claims	\$ 211,225.83
Policy fees retained by agents	49,427.16
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)	1,025,374.23
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes	202,693.73
Salaries, traveling and all other expenses of agents not paid by commissions	171,046.58
Inspections (other than medical and claim)	62,000.95
Rents	16,076.28
State taxes on premiums	59,792.93
Insurance department license and fees	12,791.54
All other licenses, fees and taxes	14,169.76
Legal expenses	2,022.90
Advertising	24,746.13
Printing and stationery	48,618.94
Postage, telegraph, telephone and express	20,464.79
Furniture and fixtures	9,899.91
Stockholders for interest or dividends	100,000.00
Other disbursements, total	13,067.27
Agents' balances charged off	3,939.14
Decrease in book value of ledger assets	23,203.85
Total disbursements	\$ 3,791,556.76
Balance	\$ 6,215,065.89

LEDGER ASSETS

Mortgage loans on real estate, first liens	140,250.00		
Loans secured by pledge of bonds, stocks or other collaterals	10,777.34		
Book value of bonds and stocks	5,969,417.47		
Cash in office	22,630.03		
Deposits in trust companies and banks not on interest	4,041.28		
Deposits in trust companies and banks on interest	229,783.84		
Gross premiums in course of collection, viz.:			
	On Policies or Renewals Issued on or after October 1, 1916	On Policies or Renewals Issued Prior to October 1, 1916	
Accident	\$ 206,064.27	\$ 22,378.02	
Health	105,163.40	8,823.00	
Liability	198,353.22	26,582.29	
Workmen's compensation	60,464.75	36,745.45	
Automobile property damage	37,907.48	7,581.40	
Workmen's collective	731.68		
Totals	\$ 578,624.80	\$ 102,110.25	680,735.05
Other ledger assets, total			67,430.28
Ledger assets as per balance			\$ 6,215,065.89

NON-LEDGER ASSETS

Interest due and accrued on	
Mortgages	\$ 2,043.76
Bonds	95,142.27
Other assets	520.83
Total	97,706.86
Market value of bonds and stocks over book value	153,611.83
Gross assets	\$ 6,466,384.58

DEDUCT ASSETS NOT ADMITTED

Premiums in course of collection written prior to October 1, 1916	\$ 102,110.25
Special deposits in excess of corresponding liabilities	16,300.00
Total	118,410.25
Total admitted assets	\$ 6,347,974.33

LIABILITIES

Losses and Claims	Adjusted	Reported or in Process of Adjustment	Incurred but not Reported	Resisted
Accident	\$ 30,764.16	\$ 125,735.84	\$ 60,000.00	\$ 179,691.51
Health	7,431.96	15,725.16	12,242.88	
Automobile property damage	3,364.00	12,272.50	13,363.50	
Workmen's collective	100.00	450.00	2,139.40	
Totals	\$ 41,760.12	\$ 154,184.10	\$ 87,765.78	\$ 179,691.51

	Net Unpaid Claims Except Liability Claims	Est. Exp. of Investigation and Adjust. of Unpaid Claims	Total
Accident	\$ 206,191.51	\$ 18,500.00	\$ 414,691.51
Health	35,400.00	1,600.00	37,000.00
Automobile property damage	29,000.00	1,000.00	30,000.00
Workmen's collective	2,800.00	200.00	3,000.00
Totals	\$ 463,391.51	\$ 21,300.00	\$ 484,691.51

Total unpaid claims except liability claims	\$ 484,691.51
Special reserve for unpaid liability and compensation losses	1,638,107.59
Total unpaid claims and expenses of settlement	\$ 2,122,899.10
Unearned premiums at 50 per cent on risks running one year or less	\$ 1,024,040.84
Unearned premiums pro rata on risks running more than one year	36,218.68
Total unearned premiums	1,060,259.52
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1916, viz.:	
Accident	\$ 85,087.31
Automobile property damage	9,855.94
Health	35,687.73
Workmen's collective	127.31
Workmen's compensation	7,406.92
Liability	28,063.48
Total commissions, brokerage, etc., as above	166,228.69
Salaries, rents, expenses, bills, fees, etc., due or accrued	15,750.00

State, county and municipal taxes due or accrued.....	76,250.00
Return premiums	27,229.40
All other liabilities, total.....	9,011.89
Total amount of all liabilities except capital.....	\$ 4,068,518.60
Capital actually paid up in cash.....	\$ 1,630,000.00
Surplus over all liabilities	1,279,453.73
Surplus as regards policyholders.....	2,279,453.73
Total	\$ 6,347,974.33

EXHIBIT OF PREMIUMS

	Accident	Health	Liability
In force December 31, 1915.....	\$ 884,600.43	\$ 236,639.25	\$ 700,780.14
Written or renewed during the year.....	1,750,196.88	446,490.11	1,216,433.91
Totals	\$ 2,634,797.31	\$ 683,129.46	\$ 1,917,214.05
Deduct expirations and cancellations.....	1,576,209.93	365,386.23	1,031,847.63
Balance	\$ 1,058,587.38	\$ 317,743.10	\$ 945,366.42
Deduct reinsured policies	37,832.96		1,527.54
Net in force December 31, 1916.....	\$ 1,020,754.42	\$ 317,743.10	\$ 943,778.88

	Workmen's Compensation	Automobile Property Damage	Workmen's Collective
In force December 31, 1915.....	\$ 512,691.01	\$ 145,515.12	\$ 410.98
Written or renewed during the year.....	1,511,832.60	266,519.83	5,084.49
Totals	\$ 2,024,523.61	\$ 412,034.95	\$ 5,495.47
Deduct expirations and cancellations.....	1,238,674.95	205,549.65	3,782.61
Net in force December 31, 1916.....	\$ 785,848.66	\$ 206,485.30	\$ 1,712.86
Total dividends declared from organization, cash, \$387,750.00; stock, \$750,000.00			\$ 1,687,750.00
Total losses incurred during the year (less reinsurance)			\$ 2,694,868.38

BUSINESS IN THE STATE OF IOWA DURING 1916

	Gross Premiums	Gross Losses Paid
Accident	\$ 18,208.06	\$ 4,851.74
Health	2,602.12	841.14
Liability	7,014.96	772.19
Workmen's compensation	7,717.31	4,592.60
Automobile property damage	1,130.89	132.52
Totals	\$ 36,733.34	\$ 11,190.19

STANDARD LIVE STOCK INSURANCE COMPANY

Located at No. 551-555 Lemcke Annex, Indianapolis, Indiana.
 Incorporated March 13, 1911. Commenced Business Jan. 1, 1912.
 Oscar Hadley, President. Frank I. Grubbs, Secretary.

CAPITAL

Capital stock paid up in cash.....	\$ 250,000.00
Amount of ledger assets December 31, of previous year	358,402.55
Increase of paid-up capital during year.....	3,792.00
Surplus paid in by stockholders.....	918.75
Extended at	\$ 263,113.30

INCOME

	Gross Premiums	Deduct Reinsurance	Deduct/Return Prem. on Pol. Cancelled
Live stock	\$ 115,326.59	\$ 1,235.75	\$ 4,838.58

	Deduct Prem. on Pol. Not Taken	Total Deductions	Net Premiums
Live stock	\$ 2,950.05	\$ 9,030.66	\$ 106,230.93
Interest:			
On mortgage loans		\$ 15,824.88	
On bonds		2,527.78	
From other sources		783.63	
Total interest			\$ 19,136.29
From all other sources, total			77.50
Profit on sale or maturity of ledger assets.....			11.25
Total income			\$ 125,505.97
Sum			\$ 488,619.37

DISBURSEMENTS

	Gross Amount Paid	Deduct Reinsurance	Deduct Salvage	Total Deductions	Net Amount Paid Policyholders
Live stock	\$ 52,208.60	\$ 500.00	\$ 2,856.11	\$ 3,356.11	\$ 48,912.56
Investigation and adjustment of claims					\$ 122.91
Commissions or brokerage to agents (less amount received on return premiums and reinsurances).....					26,231.26
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....					10,477.87
Salaries, traveling and all other expenses of agents not paid by commissions					6,006.65
Rents					900.00
State taxes on premiums					1,323.67
Insurance department license and fees.....					1,722.58
All other licenses, fees and taxes.....					3,876.99
Legal expenses					663.20
Advertising					1,291.51
Printing and stationery					554.75
Postage, telegraph, telephone and express.....					839.56
Furniture and fixtures					81.25
Stockholders for interest or dividends.....					12,439.99
Other disbursements, total					412.31
Agents' balances charged off.....					579.77
Total disbursements					\$ 116,438.82
Balance					\$ 372,180.45

LEDGER ASSETS

Mortgage loans on real estate, first liens.....	290,365.00
Book value of bonds	45,032.39
Cash in office	183.53
Deposits in trust companies and banks not on interest	18.32
Deposits in trust companies and banks on interest.....	25,769.78
Gross premiums in course of collection, viz.:	
On Policies or Renewals Issued on or after October 1, 1916	\$ 7,215.14
On Policies or Renewals Issued Prior to October 1, 1916	\$ 596.29
Live stock	\$ 7,215.14
Total	7,811.43
Ledger assets as per balance.....	\$ 372,180.45

NON-LEDGER ASSETS

Interest due and accrued on		
Mortgages	\$	5,167.55
Bonds		383.21
Deposits in bank		11.19
Total		5,561.95
Gross assets	\$	377,732.40

DEDUCT ASSETS NOT ADMITTED

Premiums in course of collection written prior to October 1, 1916	\$	596.29
Book value of ledger assets over market value		300.89
Total		897.18
Total admitted assets	\$	376,835.22

LIABILITIES

Losses and Claims	Reported or in Process of Adjustment	Resisted	Net Unpaid Claims Except Liability Claims
Live stock	2,892.50		200.00
Live Stock			\$ 3,032.50
Total unpaid claims and expenses of settlement			\$ 3,032.50
Total unearned premiums			48,891.66
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1916, viz.:			
Live stock	\$ 1,088.10		
Total commissions, brokerage, etc., as above		1,088.10	
Salaries, rents, expenses, bills, fees, etc., due or accrued			46.40
State, county and municipal taxes due or accrued			4,000.00
Total amount of all liabilities except capital			\$ 57,078.66
Capital actually paid up in cash	\$ 250,000.00		
Surplus over all liabilities	69,746.56		
Surplus as regards policyholders		319,746.56	
Total		\$ 376,835.22	

EXHIBIT OF PREMIUMS

In force December 31, 1915	Live Stock	
Written or renewed during the year	\$	103,031.72
		113,326.59
Total	\$	217,358.31
Deduct expirations and cancellations		118,383.24
Balance	\$	98,969.07
Deduct reinsured policies		1,185.75
Net in force December 31, 1916	\$	97,783.32
Total dividends declared from organization, cash	\$	32,343.95
Total losses incurred during the year (less reinsurance)		47,809.39

BUSINESS IN THE STATE OF IOWA DURING 1916

Live stock	Gross Premiums	
	\$	1,858.50

THE TRAVELERS INDEMNITY COMPANY

Located at No. 700 Main Street, Hartford, Connecticut.
 Incorporated March 25, 1903. Commenced Business May 12, 1906.
 Louis F. Butler, President. James H. Coburn, Secretary.

CAPITAL

Capital stock paid up in cash	\$ 1,000,000.00	
Amount of ledger assets December 31, of previous year		2,904,413.90
Extended at		\$ 2,904,413.90

INCOME

	Gross Premiums	Deduct Reinsurance	Deduct Return Prem. on Pol. Cancelled
Accident	\$ 77,879.36		\$ 206.94
Health	82,650.00		2,072.00
Liability	63,535.00		10,227.29
Workmen's compensation	278,739.49		22,568.93
Plate glass	198,586.67	\$ 308.92	3,443.00
Steam boiler	428,921.91	16,238.41	27,850.57
Burglary and theft	255,885.06	21,793.82	11,256.47
Fly wheel	16,070.16	5,785.96	1,988.42
Automobile and teams and other property damage	1,265,643.33		109,125.19
Totals	\$ 2,577,411.07	\$ 44,127.11	\$ 188,741.93

	Deduct Prem. on Pol. Not Taken	Total Deductions	Net Premiums
Accident	\$ 15,414.70	\$ 15,021.64	\$ 62,257.72
Health	18,258.73	20,330.79	62,319.27
Liability	9,913.86	20,141.15	43,393.91
Workmen's compensation	2,076.25	24,645.18	254,094.31
Plate glass	18,991.41	22,743.39	85,843.28
Steam boiler	57,373.58	101,462.56	327,459.35
Burglary and theft	32,166.76	65,217.05	190,167.98
Fly wheel	1,708.27	9,482.65	6,587.51
Automobile and teams and other property damage	211,697.54	320,825.73	944,817.00
Totals	\$ 367,601.10	\$ 600,470.14	\$ 1,976,949.93

Inspections

Interest:

On mortgage loans	\$ 23,225.29
On collateral loans	1,357.47
On bonds and dividends on stock	102,949.59
From other sources	2,054.41

Total interests and rents

Profit on sale or maturity of ledger assets

Increase in book value of ledger assets (including 2717-28 for accrual of discount)	2,717.47
Total income	\$ 2,111,300.24
Sum	\$ 5,075,774.20

DISBURSEMENTS

	Gross Amount Paid	Deduct Reinsurance	Deduct Salvage	Total Deductions	Net Amount Paid Policyholders
Accident	\$ 24,956.77				\$ 24,956.77
Health	25,463.30				25,463.30
Liability	5,363.05				5,363.05
Workmen's compensation	29,520.90				29,520.90
Plate glass	30,696.54		3,145.01	3,145.01	27,551.53
Steam boiler	25,668.37		51.06	51.06	25,617.31
Burglary and theft	21,375.95	811.20		811.20	20,564.75
Fly wheel	2,087.59	1,391.09	13.39	1,404.48	622.45
Automobile, teams and other property damage	341,401.29		12,001.05	12,001.05	329,400.24
Totals	\$ 515,873.65	\$ 2,202.86	\$ 15,210.51	\$ 17,413.37	\$ 498,460.28

Investigation and adjustment of claims	\$ 90,844.73
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)	372,309.53
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees	67,584.20
Salaries, traveling and all other expenses of agents not paid by commissions	95,444.81
Salaries, traveling and all other expenses of pay roll auditors	3,331.37
Inspections (other than medical and claim)	121,367.12
Rents	16,854.48
State taxes on premiums	17,092.35
Insurance department license and fees	8,044.33
All other licenses, fees and taxes	29,433.06
Legal expenses	143.57
Advertising	7,384.05
Printing and stationery	16,581.55
Postage, telegraph, telephone and express	6,938.83
Furniture and fixtures	871.28
Stockholders for interest or dividends	80,000.00
Other disbursements, total	13,391.20
Agents' balances charged off	151.72
Decrease in book value of ledger assets	2,151.98
Total disbursements	\$ 1,459,372.18
Balance	\$ 3,616,492.07

LEDGER ASSETS

Mortgage loans on real estate, first liens	\$ 455,533.00
Loans secured by pledge of bonds, stocks or other collaterals	25,100.00
Book value of bonds and stocks	2,079,736.62
Cash in office	3,330.13
Deposits in trust companies and banks on interest	83,969.22

Gross premiums in course of collection, viz.:

	On Policies or Renewals Issued on or after October 1, 1916	On Policies or Renewals Issued Prior to October 1, 1916
Accident	\$ 9,963.51	\$ 78.00
Health	8,073.82	130.76
Liability	4,223.05	1,222.75
Workmen's compensation	28,997.25	3,753.00
Plate glass	22,990.89	1,723.17
Steam boiler	61,356.33	6,602.44
Burglary and theft	99,051.49	4,586.27

Fly wheel	2,482.01	419.74
Automobile, teams and other property damage	132,213.64	17,496.18
Totals	\$ 230,695.65	\$ 33,395.92
Bills receivable		19.60
Ledger assets as per balance		\$ 3,616,492.07

NON-LEDGER ASSETS

Interest due and accrued on	
Mortgages	\$ 5,804.95
Bonds	29,320.64
Collateral loans	352.08
Total	45,367.67
Other non-ledger assets, total	2,500.00
Gross assets	\$ 3,664,493.74

DEDUCT ASSETS NOT ADMITTED

Bills receivable	\$ 19.60
Premiums in course of collection written prior to October 1, 1916	35,392.31
Book value of ledger assets over market value	54,801.55
Market value of special deposits in excess of corresponding liabilities in Canada and Virginia	49,478.38
Total	139,691.84
Total admitted assets	\$ 3,524,777.90

LIABILITIES

Losses and Claims	Adjusted	Reported or in Process of Adjustment	Incurred but not Reported	Resisted
Accident	\$ 25.00	\$ 1,812.50	\$ 153.75	
Health	271.51	2,887.24	400.94	
Plate glass		5,539.37	575.00	
Steam boiler		8,005.00	75.00	
Burglary and theft		9,225.22	3,300.00	
Automobile, teams and other property damage		137,296.14	23,010.59	925.00
Totals	\$ 296.51	\$ 367,456.47	\$ 27,665.28	\$ 925.00

	Deduct Reinsurance	Net Unpaid Claims Except Liability Claims	Est. Exp. of Investigation and Adjust. of Unpaid Claims	Total
Accident	\$	1,601.25	9.94	\$ 2,001.19
Health		3,649.09	169.08	3,818.77
Plate glass	400.00	5,705.37	314.01	6,019.38
Steam boiler		8,080.00	300.00	8,380.00
Burglary and theft		13,315.22	1,321.52	14,636.74
Automobile, teams and other property damage		161,231.73	45,111.55	206,343.28
Totals	\$ 400.00	\$ 193,975.26	\$ 47,236.10	\$ 241,293.36

Special reserve for unpaid liability and workmen's compensation losses \$ 288,228.00
 Total unpaid claims except liability claims 241,293.36

Total unpaid claims and expenses of settlement. \$ 529,441.36

Unearned premiums at 50 per cent on risks running one year or less	\$ 698,683.26	
Unearned premiums pro rata on risks running more than one year	477,732.61	
Advance premiums, 100 per cent	40.65	
Total unearned premiums		1,176,456.52
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1916, viz.:		
Accident	\$ 3,431.37	
Steam boiler	12,271.31	
Automobile, teams and other property damage	26,442.72	
Health	2,573.77	
Burglary and theft	18,015.45	
Workmen's compensation	2,809.73	
Liability	844.61	
Plate glass	6,897.27	
Fly wheel	496.40	
Total commissions, brokerage, etc., as above		73,872.63
Salaries, rents, expenses, bills, fees, etc., due or accrued		2,231.99
State, county and municipal taxes due or accrued		41,775.00
Reserve accident contingent fund		4,566.39
Total amount of all liabilities except capital		\$ 1,828,363.89
Capital actually paid up in cash	\$ 1,600,000.00	
Surplus over all liabilities	696,414.01	
Surplus as regards policyholders		1,696,414.01
Total		\$ 3,524,777.90

EXHIBIT OF PREMIUMS

	Accident	Health	Liability
In force December 31, 1915	\$ 54,041.02	\$ 50,164.97	\$ 78,782.63
Written or renewed during the year	77,879.36	82,650.00	63,585.06
Totals	\$ 131,920.38	\$ 132,815.03	\$ 142,317.69
Deduct expirations and cancellations	65,222.71	72,206.82	90,130.23
Net in force December 31, 1916	\$ 66,697.67	\$ 60,608.21	\$ 43,187.46

	Workmen's Compensation	Plate Glass	Fly Wheel
In force December 31, 1915	\$ 4,760.64	\$ 20,216.30	\$ 26,563.18
Written or renewed during the year	278,739.49	108,586.67	16,070.16
Totals	\$ 283,500.13	\$ 128,802.97	\$ 42,633.34
Deduct expirations and cancellations	260,829.64	44,211.31	11,309.17
Balance	\$ 73,670.49	\$ 84,591.66	\$ 31,324.17
Deduct reinsured policies		308.92	1,363.04
Net in force December 31, 1916	\$ 73,670.49	\$ 84,282.74	\$ 29,961.13

	Steam Boiler	Burglary and Theft	Auto., Teams and Other Property Damage
In force December 31, 1915	\$ 589,599.29	\$ 71,705.69	\$ 663,899.53
Written or renewed during the year	428,921.91	255,385.03	1,265,643.33
Totals	\$ 1,018,521.20	\$ 327,090.72	\$ 1,929,542.86
Deduct expirations and cancellations	266,593.19	99,092.69	1,049,698.53
Balance	\$ 751,928.01	\$ 228,028.03	\$ 879,844.33
Deduct reinsured policies	8,672.26	22,871.73	
Net in force December 31, 1916	\$ 743,255.75	\$ 205,156.30	\$ 879,844.33
Total dividends declared from organization, cash		\$ 420,000.00	
Total losses incurred during the year (less reinsurance)		\$ 644,863.12	

BUSINESS IN THE STATE OF IOWA DURING 1916

	Gross Premiums	Gross Losses Paid
Accident	\$ 1,037.78	\$ 116.25
Health	205.85	
Liability	18,303.12	347.60
Workmen's compensation	1,708.88	536.17
Plate glass	1,789.61	263.60
Steam boiler	1,967.81	117.15
Burglary and theft	1,657.07	9.00
Fly wheel	185.55	
Automobile, teams and other property damage	3,988.53	315.56
Totals	\$ 30,844.20	\$ 1,707.33

THE TRAVELERS INSURANCE COMPANY

Located at No. 700 Main Street, Hartford, Conn.
 Incorporated June 17, 1863. Commenced Business April 1, 1864.
 Louis F. Butler, President. James L. Howard, Secretary.

CAPITAL

Capital stock paid up in cash	\$ 6,000,000.00
Amount of ledger assets December 31, of previous year	\$ 21,729,452.33
Increase of paid-up capital during year	1,000,000.00
Extended at	\$ 22,729,452.33

INCOME

	Gross Premiums	Deduct Reinsurance	Deduct Return Prem. on Pol. Cancelled
Accident	\$ 5,505,762.49	\$ 175,756.10	\$ 127,565.71
Health	1,337,725.65	34,938.05	50,164.17
Liability	6,571,608.29	3,482.27	516,314.10
Workmen's compensation	9,384,761.28		350,752.56
Workmen's collective	17,585.14		1,978.37
Totals	\$ 22,817,442.85	\$ 214,176.42	\$ 1,052,774.91

	Deduct Prem. on Pol. Not Taken	Total Deductions	Net Premiums
Accident	\$ 691,901.65	\$ 995,223.46	\$ 4,510,539.03
Health	285,463.20	350,565.42	987,160.23
Liability	764,378.33	1,284,075.70	5,287,532.59
Workmen's compensation	731,842.35	1,988,594.91	8,296,109.37
Workmen's collective		1,978.37	15,006.77
Totals	\$ 2,453,486.53	\$ 3,720,437.86	\$ 19,007,004.90
Inspections			171.69

Interest:		
On collateral loans	\$ 13,051.12	
On bonds and dividends on stock	799,042.04	
From other sources	46,126.46	
Total interest		849,219.62
From all other sources, total		1,925.83
Agents' balances previously charged off		498.40
Profit on sale or maturity of ledger assets		683.00
Increase in book value of ledger assets		10,228.75
Total income		\$ 10,559,752.28
Sum		\$ 42,680,204.61

DISBURSEMENTS

	Gross Amount Paid	Deduct Reinsurance	Total Deductions	Net Amount Paid Policyholders
Accident	\$ 102,148.27	\$ 64,760.07	\$ 64,760.07	\$ 1,863,388.20
Health	420,637.01	9,552.78	9,552.78	410,454.23
Liability	2,296,074.91			2,296,024.91
Workmen's compensation	4,048,487.58			4,048,487.58
Workmen's collective	6,720.43			6,720.43
Totals	\$ 8,699,388.20	\$ 74,312.85	\$ 74,312.85	\$ 8,625,075.35

Matured endowments and surrender values under ten premium accident policies	19,157.45
Investigation and adjustment of claims	1,270,840.78
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)	2,524,000.50
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees	745,046.30
Traveling expenses, home office	20,408.91
Salaries, traveling and all other expenses of agents not paid by commissions	908,790.15
Salaries, traveling and all other expenses of pay roll auditors	248,519.50
Medical examiners' fees and salaries	48,917.80
Inspections (other than medical and claim)	542,094.29
Rents	223,731.50
Taxes on real estate	30.63
State taxes on premiums	228,767.90
Insurance department license and fees	22,260.80
All other licenses, fees and taxes	285,287.14
Legal expenses	11,134.85
Advertising	40,529.75
Printing and stationery	143,017.96
Postage, telegraph, telephone and express	198,452.15
Furniture and fixtures	80,196.24
Stockholders for interest or dividends	400,000.00
Other disbursements, total	150,006.78
Agents' balances charged off	2,320.48
Loss on sale or maturity of ledger assets	518.00
Decrease in book value of ledger assets	29,280.76
Total disbursements	\$ 17,814,895.31
Balance	\$ 24,874,809.30

LEDGER ASSETS

Loans secured by pledge of bonds, stocks or other collaterals	365,710.00		
Book value of bonds and stocks	19,409,769.50		
Cash at branch offices	92,149.15		
Deposits in trust companies and banks not on interest	589,610.94		
Deposits in trust companies and banks on interest	875,876.42		
Gross premiums in course of collection, viz.:			
	On Policies or Renewals Issued on or after October 1, 1916	On Policies or Renewals Issued Prior to October 1, 1916	
Accident	\$ 514,898.43	\$ 11,948.82	
Health	158,357.21	6,371.01	
Liability	790,099.15	161,165.97	
Workmen's compensation	1,442,220.00	303,407.64	
Workmen's collective	4,921.51		
Totals	\$ 2,890,496.30	\$ 512,893.46	\$ 3,403,389.76
Bills receivable	22,317.95		
Other ledger assets, total	84,922.38		
Ledger assets as per balance			\$ 24,874,809.30

NON-LEDGER ASSETS

Interest due and accrued on	
Bonds	\$ 240,216.51
Collateral loans	1,189.13
Total	241,405.64
Market value of bonds and stocks over book value	796,957.50
Gross assets	\$ 25,833,103.42

DEDUCT ASSETS NOT ADMITTED

Bills receivable	\$ 22,317.95
Agents' ledger balances	84,827.14
Premiums in course of collection written prior to October 1, 1916	542,896.40
Overdue and accrued interest on bonds in default	18,006.67
Total	668,048.22
Total admitted assets	\$ 25,185,055.30

LIABILITIES

Losses and Claims	Adjusted	Reported or in Process of Adjustment	Incurred but not Reported	Resisted
Accident	\$ 19,802.18	\$ 452,697.46	\$ 32,215.17	\$ 196,006.85
Health	6,333.23	89,325.16	10,090.08	100.00
Workmen's collective	48.60	1,307.70	137.94	
Totals	\$ 26,244.07	\$ 543,330.32	\$ 43,343.19	\$ 196,106.85

	Deduct Reinsurance	Net Unpaid Claims Except Liability Claims	Est. Exp. of Investm't and Adjustment of Unpaid Claims	Total
Accident	\$ 45,000.00	\$ 655,761.66	\$ 32,789.08	\$ 688,570.74
Health		166,898.47	5,340.42	112,148.89
Workmen's collective		1,494.30	149.43	1,643.73
Totals	\$ 45,000.00	\$ 764,084.93	\$ 38,278.93	\$ 802,363.36

Total unpaid claims except liability claims	\$ 802,363.36
Special reserve for unpaid liability and workmen's compensation losses	5,876,980.00
Total unpaid claims and expenses of settlement	\$ 6,679,352.36

Unearned premiums pro rata on risks running one year or less	\$ 6,501,951.16
Unearned premiums pro rata on risks running more than one year	461,166.55
Advance premiums 100 per cent.	5,265.61
Total unearned premiums	7,058,383.32

Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1916, viz.:

Accident	\$ 154,279.46
Health	41,156.45
Workmen's collective	861.26
Workmen's compensation	216,333.00
Liability	158,019.83

Total commissions, brokerage, etc., as above 670,650.00

Salaries, rents, expenses, bills, fees, etc., due or accrued	199,530.86
State, county and municipal taxes due or accrued	453,794.65
All other liabilities, total	1,633,189.19
Total amount of all liabilities except capital	\$ 19,596,693.28
Capital actually paid up in cash	\$ 6,000,000.00
Surplus over all liabilities	2,588,363.82
Surplus as regards policyholders	8,588,363.82
Total	\$ 25,185,057.10

EXHIBIT OF PREMIUMS

	Accident	Health	Liability
In force December 31, 1915	\$ 3,929,207.41	\$ 660,601.27	\$ 3,858,725.97
Written or renewed during the year	5,505,762.49	1,837,725.65	6,371,638.29
Totals	\$ 9,435,969.90	\$ 2,004,326.92	\$ 10,449,334.24
Deduct expirations and cancellations	5,321,051.66	1,125,611.09	5,897,492.24
Balance	\$ 4,104,918.24	\$ 878,715.23	\$ 4,542,332.00
Deduct reinsured policies	89,336.49	19,309.54	3,530.62
Net in force December 31, 1916	\$ 4,015,581.75	\$ 859,315.69	\$ 4,538,401.38

	Workmen's Compensation	Workmen's Collective
In force December 31, 1915	\$ 3,535,322.07	\$ 2,256.75
Written or renewed during the year	9,384,761.28	17,583.14
Totals	\$ 12,920,083.35	\$ 19,841.89
Deduct expirations and cancellations	8,323,683.75	13,541.17
Net in force December 31, 1916	\$ 4,596,399.60	\$ 6,300.72

Total dividends declared from organization. Cash, \$8,553,000.00; stock, \$6,000,000.00	\$ 14,553,000.00
Total losses incurred during the year (less reinsurance)	9,764,399.82

BUSINESS IN THE STATE OF IOWA DURING 1916

	Gross Premiums	Gross Losses Paid
Accident	\$ 81,961.15	\$ 41,027.71
Health	18,933.51	5,123.90
Liability	17,635.14	9,276.80
Workmen's compensation	89,291.81	27,068.58
Totals	\$ 187,841.61	\$ 82,526.99

UNITED STATES CASUALTY COMPANY

Located at No. 80 Maiden Lane, New York.
 Incorporated May 2, 1895. Commenced Business May 3, 1895.
 Edson S. Lott, President. D. G. Luckett, Secretary.

CAPITAL

Capital stock paid up in cash	\$ 500,000.00
Amount of ledger assets December 31, of previous year	\$ 3,385,823.98
Extended at	\$ 3,885,823.98

INCOME

	Gross Premiums	Deduct Reinsurance	Deduct Return Prem. on Pol. Cancelled
Accident	\$ 657,896.09	\$ 37,840.14	\$ 16,819.47
Health	358,711.50	7,526.71	11,966.72
Liability	1,287,403.71	1,000.69	97,998.71
Workmen's compensation	1,012,394.64	-----	71,740.58
Plate glass	88,018.39	-----	2,351.20
Steam boiler	31,248.47	54,145.52	9,992.71
Burglary and theft	135,145.17	4,715.80	4,926.19
Sprinkler	-----	76.06	76.06
Fly wheel	1,871.38	2,455.84	363.27
Automobile property damage	139,046.74	-----	10,036.55
Workmen's collective	3,185.06	-----	237.45
Totals	\$ 3,714,821.06	\$ 107,696.64	\$ 226,534.91

	Deduct Prem. on Pol. Not Taken	Total Deductions	Net Premiums
Accident	\$ 98,103.72	\$ 132,705.33	\$ 504,831.36
Health	72,026.53	91,519.96	267,191.54
Liability	256,169.53	255,258.93	932,143.78
Workmen's compensation	203,043.98	276,790.56	735,604.08
Plate glass	21,916.37	24,267.57	63,750.73
Steam boiler	11,256.91	75,393.14	44,144.67
Burglary and theft	24,378.80	34,020.79	101,124.38
Fly wheel	-----	2,819.11	947.93
Automobile property damage	27,815.79	37,872.34	101,174.40
Workmen's collective	225.03	462.45	2,723.21
Totals	\$ 716,928.63	\$ 1,051,170.18	\$ 2,663,450.88

Policy fees required or represented by applications \$ 4,340.00

Interest:	
On mortgage loans	\$ 9,901.91
On bonds and dividends on stock	126,323.73
From other sources	3,056.61

Total interest 139,282.25

From all other sources, total 2,188.33
 Profit on sale or maturity of ledger assets 312.50

Total income \$ 2,800,573.90

Sum \$ 6,195,397.94

DISBURSEMENTS

	Gross Amount Paid	Deduct Reinsurance	Total Deductions	Net Amount Paid Policyholders
Accident	\$ 250,754.88	\$ 42,100.22	\$ 42,100.22	\$ 208,654.66
Health	138,293.58	3,208.11	3,208.11	134,995.27
Liability	437,595.93	-----	-----	437,595.93
Workmen's compensation	310,745.84	-----	-----	310,745.84
Plate glass	28,984.74	-----	-----	28,984.74
Steam boiler	3,811.81	-----	-----	3,811.81
Burglary and theft	44,352.36	700.00	700.00	43,652.36
Sprinkler	15.00	-----	-----	15.00
Automobile property damage	38,768.21	-----	-----	38,768.21
Workmen's collective	982.18	-----	-----	982.18
Totals	\$ 1,254,255.89	\$ 46,008.33	\$ 46,008.33	\$ 1,208,247.56

Investigation and adjustment of claims	\$ 183,392.72
Policy fees retained by agents	4,240.00
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)	477,074.61
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees	153,057.64
Salaries, traveling and all other expenses of agents not paid by commissions	64,275.01
Inspections (other than medical and claim)	39,264.44
Rents	19,223.64
Taxes on real estate	8.58
State taxes on premiums	33,500.57
Insurance department license and fees	7,527.19
All other licenses, fees and taxes	1,824.32
Legal expenses	2,602.39
Advertising	3,312.37
Printing and stationery	26,909.78
Postage, telegraph, telephone and express	12,710.95
Furniture and fixtures	8,824.90
Stockholders for interest or dividends	75,020.30
Other disbursements, total	42,386.80
Total disbursements	\$ 2,470,491.54
Balance	\$ 3,724,995.40

LEDGER ASSETS

Book value of real estate	250.00
Mortgage loans on real estate, first liens	176,000.00
Book value of bonds and stocks	2,905,047.12
Cash in office	35,108.99
Deposits in trust companies and banks not on interest	41,256.74
Deposits in trust companies and banks on interest	49,436.74
Gross premiums in course of collection, viz.:	
	On Policies or Renewals Issued on or after October 1, 1916
Accident	\$ 75,007.70
Health	46,275.04
Liability	129,357.69
Workmen's compensation	104,058.25
Plate glass	14,080.43
Burglary and theft	20,333.89
Automobile property damage	14,605.32
Workmen's collective	634.00
Totals	405,252.98
Other ledger assets, total	51,682.83
Ledger assets as per balance	\$ 3,724,995.40

NON-LEDGER ASSETS

Interest due and accrued on	
Mortgages	\$ 2,706.60
Bonds	19,419.12
Total	22,125.72
Gross assets	\$ 3,747,121.12

DEDUCT ASSETS NOT ADMITTED

Book value of ledger assets over market value	239,118.11
Total admitted assets	\$ 3,508,003.01

LIABILITIES

Losses and Claims	Reported or in Process of Adjustment	Incurred but not Reported	Resisted
Accident	\$ 53,501.00	\$ 14,400.00	\$ 25,943.00
Health	25,115.00	5,400.00	990.00
Plate glass	543.00	540.00	
Steam boiler	430.00		4,500.00
Burglary and theft	12,753.00	1,580.00	1,508.00
Sprinkler			900.00
Automobile property damage	11,502.00	1,980.00	2,520.00
Workmen's collective	203.00	198.00	
Totals	\$ 104,107.00	\$ 24,498.00	\$ 38,361.00

	Net Unpaid Claims Except Liability Claims	Est. Exp. of Investigation and Adjust. of Unpaid Claims	Total
Accident	\$ 93,814.00	\$ 10,426.00	\$ 104,270.00
Health	31,305.00	3,500.00	35,905.00
Plate glass	1,023.00	120.00	1,203.00
Steam boiler	4,950.00	550.00	5,500.00
Burglary and theft	16,241.00	1,804.00	18,045.00
Sprinkler	900.00	100.00	1,000.00
Automobile property damage	16,092.00	1,788.00	17,880.00
Workmen's collective	401.00	44.00	445.00
Totals	\$ 165,016.00	\$ 18,332.00	\$ 183,348.00

Total unpaid claims except liability claims	\$ 183,348.00
Special reserve for unpaid liability and workmen's compensation losses	573,481.00
Total unpaid claims and expenses of settlement	\$ 756,829.00

Total unearned premiums	1,208,988.57
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1916, viz.:	

Accident	\$ 18,751.94
Automobile property damage	3,631.33
Health	11,508.76
Burglary and theft	5,083.47
Workmen's collective	158.65
Workmen's compensation	15,608.74
Liability	32,339.42
Plate glass	3,745.11

Total commissions, brokerage, etc., as above	90,907.42
Salaries, rents, expenses, bills, fees, etc., due or accrued	12,428.94
State, county and municipal taxes due or accrued	50,000.00
Dividends declared and unpaid to stockholders	12,852.00
Reinsurance	10,548.61
All other liabilities, total	65,509.47

Total amount of all liabilities except capital	\$ 2,208,064.01
Capital actually paid up in cash	\$ 500,000.00
Surplus over all liabilities	800,000.00
Surplus as regards policyholders	1,300,000.00
Total	\$ 3,508,064.01

EXHIBIT OF PREMIUMS

	Accident	Health	Liability	Workmen's Compensation
In force December 31, 1915....	\$ 458,912.12	\$ 217,195.24	\$ 707,297.77	\$ 385,170.30
Written or renewed during the year	657,596.00	358,711.50	1,287,402.71	1,012,304.64
Totals	\$ 1,116,508.81	\$ 575,904.74	\$ 1,994,700.48	\$ 1,397,504.94
Deduct expirations and cancellations	682,763.25	336,574.96	1,178,443.60	830,158.96
Balance	\$ 433,745.56	\$ 239,330.38	\$ 816,256.79	\$ 567,405.96
Deduct reinsured policies.....	15,125.27	9,230.50	1,910.85	2,222.50
Net in force December 31, 1916	\$ 468,620.29	\$ 230,099.88	\$ 814,345.94	\$ 565,173.46

	Plate Glass	Fly Wheel	Steam Boiler	and Theft
In force December 31, 1915....	\$ 51,405.56	\$ 849.77	\$ 110,541.84	\$ 119,949.72
Written or renewed during the year	88,018.30	1,871.18	31,248.47	135,145.17
Totals	\$ 139,423.86	\$ 2,714.95	\$ 141,790.31	\$ 255,094.89
Deduct expirations and cancellations	72,106.46	634.33	58,863.25	127,443.44
Balance	\$ 67,317.40	\$ 2,080.62	\$ 82,927.06	\$ 127,651.45
Deduct reinsured policies.....	-----	2,080.62	82,927.06	2,450.11
Net in force December 31, 1916	\$ 67,317.40	-----	-----	\$ 125,201.34

	Automobile Property Damage	Workmen's Collective
In force December 31, 1915.....	\$ 66,020.97	\$ 1,800.63
Written or renewed during the year.....	130,016.74	3,185.66
Totals	\$ 205,067.71	\$ 4,986.29
Deduct expirations and cancellations.....	112,710.18	2,853.59
Balance	\$ 92,357.53	\$ 2,132.70
Net in force December 31, 1916.....	\$ 92,357.53	\$ 2,132.70
Total dividends declared from organization. Cash, \$542,500.00; stock, \$100,000.00.....	-----	\$ 642,500.00
Total losses incurred during the year (less reinsurance).....	-----	\$ 1,399,730.33

BUSINESS IN THE STATE OF IOWA DURING 1916

	Gross Premiums	Gross Losses Paid
Accident	\$ 4,520.05	\$ 441.86
Health	875.63	126.04
Liability	2,814.61	287.50
Workmen's compensation	10,025.35	3,968.19
Plate glass	1,072.06	288.75
Burglary and theft	121.74	18.75
Automobile property damage	256.44	133.61
Totals	\$ 19,685.88	\$ 5,304.72

UNITED STATES FIDELITY AND GUARANTY COMPANY

Located at United States Fidelity & Guaranty Bldg., Baltimore, Maryland.
Incorporated March 19, 1896. Commenced Business August 1, 1896.
John R. Bland, President. R. Howard Bland, Secretary.

CAPITAL

Capital stock paid up in cash..... \$ 3,000,000.00
Amount of ledger assets December 31, of previous year \$ 10,441,676.69
Increase of paid-up capital during year..... 1,000,000.00

Extended at

\$ 11,441,676.69

INCOME

	Gross Premiums	Deduct Reinsurance	Return on Pol. Canceled
Accident	\$ 258,186.81	\$ 18,290.88	\$ 6,008.47
Health	97,102.40	6,111.84	2,211.00
Liability	3,228,003.30	4,234.46	328,718.36
Workmen's compensation	3,204,963.24	-----	278,790.61
Fidelity	1,807,562.71	151,060.57	132,495.35
Surety	3,641,372.59	235,681.70	288,603.95
Plate glass	183,535.40	15.43	5,774.29
Burglary and theft	508,973.06	54,581.98	24,488.17
Automobile property damage	445,200.93	10,597.79	51,592.81
Workmen's collective	91,013.39	-----	6,810.86
Totals	\$ 13,415,913.53	\$ 481,728.71	\$ 1,125,293.78

	Deduct Prem. on Pol. Not Taken	Total Deductions	Net Premiums
Accident	\$ 34,458.21	\$ 58,757.56	\$ 190,429.25
Health	12,848.40	21,171.30	75,931.10
Liability	507,335.06	840,287.88	2,387,715.42
Workmen's compensation	334,350.70	613,141.31	2,591,821.93
Fidelity	49,185.82	339,647.74	1,478,914.97
Surety	142,295.04	666,830.75	2,974,541.84
Plate glass	22,290.46	28,078.09	155,457.31
Burglary and theft	54,373.52	133,443.67	375,529.39
Automobile property damage	69,295.07	131,256.67	313,943.96
Workmen's collective	4,140.95	16,950.91	80,062.48
Totals	\$ 1,230,543.30	\$ 2,837,565.88	\$ 10,628,347.65

Inspections	\$ 2,060.83
Interest:	
On mortgage loans	\$ 1,388.35
On collateral loans	79.29
On deposits in trust companies and banks.....	3,521.84
On bonds and dividends on stock.....	233,081.70
From other sources	17,330.72
Rents	81,163.09

Total interests and rents..... 350,564.99

From all other sources, total..... 539,044.24

Agents' balances previously charged off..... 115.25

Profit on sale or maturity of ledger assets..... 4,733.59

Total income

\$ 11,520,869.55

Sum

\$ 22,962,540.24

DISBURSEMENTS

	Gross Amount Paid	Deduct Reinsurance	Deduct Salvage	Total Deductions	Net Amount Paid Policyholders
Accident	\$ 80,346.70	\$ 7,877.93	\$	\$ 7,877.93	\$ 72,468.77
Health	36,149.39	2,745.37		2,745.37	33,404.02
Liability	872,473.86		4,056.90	4,056.90	868,416.96
Workmen's compensation	1,313,473.78		1,211.75	1,211.75	1,312,262.03
Fidelity	69,737.83	12,541.59	168,519.61	181,061.11	422,676.72
Surety	1,619,845.54	51,405.55	798,182.54	849,588.09	770,257.45
Plate glass	72,480.25		939.46	939.46	71,540.79
Burglary and theft	82,151.46	2,534.22	2,017.74	4,551.96	77,599.50
Automobile property damage	121,784.43	6,664.26	3,767.84	10,432.10	111,352.33
Workmen's collective	54,633.62				54,633.62
Totals	\$ 4,856,476.86	\$ 83,768.83	\$ 978,635.84	\$ 1,062,404.67	\$ 3,794,072.19

Investigation and adjustment of claims	\$ 354,662.38
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)	2,012,629.99
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees	517,298.25
Salaries, traveling and all other expenses of agents not paid by commissions	965,332.50
Medical examiners' fees and salaries	1,562.53
Inspection (other than medical and claim)	47,813.84
Rents, including \$30,000 for the company's occupancy of its own building	137,868.99
Repairs and expenses (other than taxes) on real estate	35,417.14
Taxes on real estate	16,732.75
State taxes on premiums	151,396.71
Insurance department license and fees	47,991.91
All other licenses, fees and taxes	93,136.46
Legal expenses	37,171.24
Advertising	51,440.60
Printing and stationery	123,958.31
Postage, telegraph, telephone and express	123,388.46
Furniture and fixtures	42,529.88
Stockholders for interest or dividends	240,060.00
Other disbursements, total	75,592.06
Agents' balances charged off	29,062.12
Interest on funds held under reinsurance treaties	2,371.44
Loss on sale or maturity of ledger assets	20,115.31
Decrease in book value of ledger assets	10,090.00
Total disbursements	\$ 8,965,792.28
Balance	\$ 13,996,732.96

LEDGER ASSETS

Book value of real estate	726,008.11
Mortgage loans on real estate, first liens	18,800.00
Loans secured by pledge of bonds, stocks or other collaterals	99,399.00
Book value of bonds and stocks	9,145,934.29
Cash in office	1,475.67
Deposits in trust companies and banks not on interest	250,838.19
Deposits in trust companies and banks on interest	1,252,879.19

Gross premiums in course of collection, viz.:

	On Policies or Renewals Issued on or after October 1, 1916	On Policies or Renewals Issued Prior to October 1, 1916	
Accident	\$ 18,968.40	\$ 6,027.57	
Health	38,723.26	814.17	
Liability	331,346.87	147,309.72	
Workmen's compensation	559,040.80	100,390.87	
Fidelity	123,307.07	20,484.00	
Surety	279,196.94	144,745.62	
Plate glass	44,716.76	4,481.22	
Burglary and theft	123,965.74	6,426.85	
Automobile property damage	58,615.30	22,280.24	
Workmen's collective	30,232.04	933.96	
Totals	\$ 1,638,556.15	\$ 543,894.22	2,182,450.37

Bills receivable	400.00
Other ledger assets, total	394,470.20
Ledger assets as per balance	\$ 13,996,732.96

NON-LEDGER ASSETS

Interest due and accrued on		
Mortgages	\$ 270.46	
Bonds	120,591.91	
Collateral loans	19.33	
Other assets	500.00	
Rents due and accrued	183.33	
Total		121,565.63
Gross assets		\$ 14,118,318.61

DEDUCT ASSETS NOT ADMITTED

Bills receivable	\$ 400.00
Premiums in course of collection written prior to October 1, 1916	543,894.22
Guaranteed attorneys' subscriptions written prior to October 1, 1916	8,473.70
Book value of ledger assets over market value	226,410.86
Market value of special deposits in excess of corresponding liabilities	96,081.54
Total	\$75,260.32
Total admitted assets	\$ 13,243,058.29

LIABILITIES

Losses and Claims	Reported or In Process of Adjustment	Incurred but not Reported	Resisted
Accident	\$ 31,292.08	\$ 3,000.00	
Health	3,762.50	2,000.00	
Fidelity	237,943.00		\$ 148,349.00
Surety	672,783.20		432,632.00
Plate glass	3,111.36	220.00	
Burglary and theft	22,302.00		2,100.00
Automobile property damage	38,425.40	1,000.00	7,200.50
Workmen's collective	15,112.60		284.00
Totals	\$ 1,124,635.28	\$ 6,220.00	\$ 590,265.50

Losses and Claims	Deduct Reinsurance	Net Unpaid Claims Except Liability Claims and Workmen's Compensation	Total
Accident	\$ 2,969.98	\$ 31,253.00	\$ 34,223.00
Health	102.50	5,600.00	5,702.50
Fidelity	22,499.00	468,793.00	491,292.00
Surety	49,687.24	1,055,739.26	1,105,426.50
Plate glass		3,361.30	3,361.30
Burglary and theft	4,225.00	20,077.00	24,302.00
Automobile property damage	1,815.50	44,810.40	46,625.90
Workmen's collective		15,396.00	15,396.00
Totals	\$ 91,329.02	\$ 1,630,140.96	\$ 1,630,140.96

Total unpaid claims except liability claims	\$ 1,630,140.96
Special contingent reserve for fidelity and surety claims	50,000.00
Special reserve for unpaid liability and workmen's compensation losses	1,378,229.40
Total unpaid claims and expenses of settlement	\$ 3,058,370.36

Total unearned premiums	4,832,490.80
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1916, viz.:	

Accident	\$ 5,462.90
Fidelity	22,201.04
Automobile property damage	14,302.86
Health	11,229.74
Surety	53,885.01
Burglary and theft	29,801.28
Workmen's collective	5,623.16
Workmen's compensation	84,415.16
Liability	72,806.31
Plate glass	14,443.31

Total commissions, brokerage, etc., as above	314,321.97
Salaries, rents, expenses, bills, fees, etc., due or accrued	14,020.79
State, county, municipal, federal and other taxes due or accrued	192,902.44
Return premiums	13,461.89
Reinsurance	77,400.28
All other liabilities, total	62,223.44

Total amount of all liabilities except capital	\$ 8,554,255.95
Capital actually paid up in cash	\$ 3,000,000.00
Surplus over all liabilities	1,088,802.34
Surplus as regards policyholders	4,688,802.34
Total	\$ 13,243,058.29

EXHIBIT OF PREMIUMS

	Accident	Health	Liability	Workmen's Compensation
In force December 31, 1915	\$ 173,919.15	\$ 63,942.71	\$ 1,317,183.46	\$ 800,373.56
Written or renewed during the year	258,180.81	97,102.40	3,228,008.30	3,204,903.24
Totals	\$ 432,100.00	\$ 161,045.11	\$ 4,545,191.76	\$ 4,005,276.80
Deduct expirations and cancellations	225,523.32	85,088.88	2,476,185.07	2,732,438.38
Balance	\$ 206,576.68	\$ 75,956.23	\$ 2,069,006.69	\$ 1,272,838.42
Deduct reinsured policies	2,590.38	592.15	5,604.33	
Net in force December 31, 1916	\$ 203,986.30	\$ 75,364.08	\$ 2,063,402.36	\$ 1,272,838.42

	Plate Glass	Surety	Fidelity	Burglary and Theft
In force December 31, 1915	\$ 182,704.28	\$ 2,907,674.93	\$ 1,384,711.95	\$ 434,250.47
Written or renewed during the year	183,335.40	3,641,372.30	1,807,562.71	508,973.06
Totals	\$ 366,039.68	\$ 6,549,047.23	\$ 3,192,274.66	\$ 943,223.53
Deduct expirations and cancellations	157,586.65	3,007,155.18	1,641,478.42	412,182.51
Balance	\$ 208,453.03	\$ 3,541,892.05	\$ 1,550,796.24	\$ 531,041.02
Deduct reinsured policies		254,736.00	92,278.91	21,632.49
Net in force December 31, 1916	\$ 208,453.03	\$ 3,287,156.05	\$ 1,458,517.33	\$ 509,408.53

	Automobile Property Damage	Workmen's Collective
In force December 31, 1915	\$ 314,631.82	\$ 1,248.12
Written or renewed during the year	445,209.03	61,013.20
Totals	\$ 759,840.85	\$ 12,261.32
Deduct expirations and cancellations	344,084.78	80,893.32
Net in force December 31, 1916	\$ 415,756.07	\$ 4,368.00
Total dividends declared from organization, cash		\$ 2,456,638.00
Total losses incurred during the year (less reinsurance)		\$ 4,674,174.33

BUSINESS IN THE STATE OF IOWA DURING 1916

	Gross Premiums	Gross Losses Paid
Accident	\$ 977.80	\$ 225.50
Health	303.00	23.20
Liability	6,430.23	846.50
Workmen's compensation	23,392.27	9,199.90
Fidelity	20,397.92	15,661.73
Surety	45,653.65	2,368.46
Plate glass	1,633.04	1,001.46
Burglary and theft	6,782.43	526.22
Automobile property damage	404.12	52.15
Totals	\$ 106,901.44	\$ 28,138.20

THE WESTERN AUTOMOBILE INDEMNITY ASSOCIATION

Located at Fort Scott, Kansas.

Incorporated March, 1911.

Commenced Business March 27, 1911.

W. E. Brooks, President.

Oscar Rice, Secretary.

CAPITAL

Amount of ledger assets December 31, of previous year	\$ 43,204.83
Extended at	\$ 43,204.83

INCOME

Automobile, personal injury and property damage	\$ 160,848.46
Interest on bonds	737.76
Total Income	\$ 161,586.22
Sum	\$ 304,791.05

DISBURSEMENTS

	Net Amount Paid Policyholders
Automobile personal injury and property damage.....	\$ 42,779.81
Investigation and adjustment of claims.....	\$ 18,488.52
Commissions or brokerage to agents (less amount received on return premiums and reinsurances).....	21,412.99
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....	17,433.73
Salaries, traveling and all other expenses of agents not paid by commissions.....	1,725.42
Rents.....	616.54
Taxes.....	584.20
State taxes on premiums.....	928.48
Insurance department license and fees.....	301.76
Federal revenue tax.....	591.25
Legal expenses.....	775.85
Advertising.....	2,990.99
Printing and stationery.....	2,960.55
Postage, telegraph, telephone and express.....	597.41
Furniture and fixtures.....	2,282.92
Other disbursements, total.....	
Total disbursements.....	\$ 124,790.29
Balance.....	\$ 80,600.76

LEDGER ASSETS

Book value of bonds and stocks.....	\$ 39,645.87
Cash in office.....	5,776.59
Deposits in trust companies and banks not on interest.....	31,949.99
Deposits in trust companies and banks on interest.....	10,639.00
Accounts receivable.....	21.00
Other ledger assets, total.....	1,650.49
Ledger assets as per balance.....	\$ 80,600.76

NON-LEDGER ASSETS

Interest due and accrued on bonds.....	598.49
Market value of bonds and stocks over book value.....	1,322.49
Other non-ledger assets, total.....	10,928.60
Gross assets.....	\$ 90,619.74

DEDUCT ASSETS NOT ADMITTED

Accounts receivable, \$25.00; furniture and fixtures, \$1,500.00.....	1,525.00
Total admitted assets.....	\$ 91,654.74

LIABILITIES

	Net Unpaid Claims Except Liability Claims
Losses and Claims.....	
Automobile personal injury and property damage.....	\$ 22,430.00

WESTERN LIVE STOCK INSURANCE COMPANY

Total unpaid claims and expenses of settlement.....	\$ 25,130.00
Unearned premiums at 4 per cent on risks running one year or less.....	14,557.71
Total unearned premiums.....	14,557.71
State, county and municipal taxes due or accrued.....	1,000.00
Reserve fund required by Kansas law.....	12,967.58
Total amount of all liabilities except capital.....	\$ 32,145.29
Surplus as regards policyholders.....	29,586.45
Total.....	\$ 91,494.74

EXHIBIT OF PREMIUMS

	Auto. Liability and Property Damage
In force December 31, 1911.....	\$ 23,139.53
Written or renewed during the year.....	169,699.45
Total.....	\$ 192,838.98
Deduct expirations and cancellations.....	158,028.43
Net in force December 31, 1912.....	\$ 34,810.55
Total losses incurred during the year (less reinsurance).....	\$ 48,838.81

BUSINESS IN THE STATE OF IOWA DURING 1912

	Gross Premiums	Gross Losses Paid
Automobile, personal injury and property damage.....	\$ 2,128.07	17.47

WESTERN LIVE STOCK INSURANCE COMPANY

Located at No. 923 Jefferson Building, Peoria, Illinois.
 Incorporated Dec. 16, 1911. Commenced Business March 1, 1912.
 Clifford Ireland, President. Gains W. Hubbard, Secretary.

CAPITAL

Capital stock paid up in cash.....	\$ 225,000.00
Amount of ledger assets December 31, of previous year.....	365,716.86
Increase of paid-up capital during year.....	2,130.00
Surplus paid in by stockholders.....	1,899.00
Extended at.....	\$ 393,736.86

INCOME

	Gross Premiums	Deduct Reinsurance	Deduct Return Prem. on Pol. Cancelled
Live stock.....	\$ 146,325.74	\$ 2,388.23	11,299.61
	Deduct Prem. on Pol. Not Taken	Total Deductions	Net Premiums
Live stock.....	\$ 11,632.51	26,891.44	119,431.29
Interest:			
On mortgage loans.....	\$ 15,983.67		
On collateral loans.....	89.12		
On bonds and dividends on stock.....	2,475.86		
From other sources.....	1,774.63		
Total interest.....	20,023.28		
Total income.....	\$ 189,461.28		
Sum.....	\$ 509,238.14		

DISBURSEMENTS

	Gross Amount Paid	Deduct Salvage	Net Amount Paid Policyholders
Live stock	\$ 48,464.00	\$ 1,831.32	\$ 46,632.68
Investigation and adjustment of claims.....			\$ 534.03
Commissions or brokerage to agents (less amount received on return premiums and reinsurances).....			23,281.82
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....			13,235.28
Salaries, traveling and all other expenses of agents not paid by commissions.....			6,672.03
Medical examiners' fees and salaries.....			388.25
Rents.....			1,511.00
State taxes on premiums.....			1,438.84
Insurance department license and fees.....			2,047.30
All other licenses, fees and taxes.....			2,166.17
Legal expenses.....			187.60
Advertising.....			1,642.13
Printing and stationery.....			1,687.96
Postage, telegraph, telephone and express.....			2,907.31
Furniture and fixtures.....			1,242.74
Other disbursements, total.....			1,241.06
Agents' balances charged off.....			174.97
Total disbursements			\$ 117,285.90
Balance			\$ 391,972.43

LEDGER ASSETS

Mortgage loans on real estate, first liens.....	\$ 266,614.08
Book value of bonds and stocks.....	47,475.00
Cash in office.....	562.00
Deposits in trust companies and banks on interest.....	53,851.32

Gross premiums in course of collection, viz.:

	On Policies or Renewals Issued on or after October 1, 1916	On Policies or Renewals Issued Prior to October 1, 1916	
Live stock	\$ 18,174.18	\$ 5,794.81	
Total			23,968.99
Ledger assets as per balance.....			\$ 391,972.43

NON-LEDGER ASSETS

Interest due and accrued on	
Mortgages.....	\$ 5,458.64
Bonds.....	1,050.87
Other assets.....	488.54
Total	7,004.05
Gross assets	\$ 398,976.50

DEDUCT ASSETS NOT ADMITTED

Premiums in course of collection written prior to October 1, 1916.....	5,794.81
Total admitted assets.....	\$ 393,181.69

LIABILITIES

Losses and Claims	Reported or in Process of Adjustment	Net Unpaid Claims Except Liability Claims	Est. Exp. of Investigation and Adjust. of Unpaid Claims	Total
Live stock	\$ 8,310.00	\$ 8,310.00	\$ 25.00	\$ 8,335.00
Total unpaid claims and expenses of settlement.....			\$	8,335.00
Unearned premiums at 50 per cent on risks running * one year or less.....			\$ 57,144.77	
Total unearned premiums.....				57,144.77
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1916, viz.:				
Live stock			\$ 5,436.66	
Total commissions, brokerage, etc., as above.....				5,436.66
Salaries, rents, expenses, bills, fees, etc., due or accrued				50.00
State, county and municipal taxes due or accrued.....				1,500.00
Total amount of all liabilities except capital.....				\$ 72,466.43
Capital actually paid up in cash.....			\$ 225,000.00	
Surplus over all liabilities.....			95,715.26	
Surplus as regards policyholders.....				320,715.26
Total				\$ 393,181.69

EXHIBIT OF PREMIUMS

	Live Stock
In force December 31, 1915.....	\$ 98,915.33
Written or renewed during the year.....	146,335.74
Total	\$ 245,251.07
Deduct expirations and cancellations.....	128,722.78
Balance	\$ 116,528.29
Deduct reinsured policies.....	9,228.75
Net in force December 31, 1916.....	\$ 114,289.54
Total losses incurred during the year (less reinsurance)	\$ 47,260.18

BUSINESS IN THE STATE OF IOWA DURING 1916

	Gross Premiums	Gross Losses Paid
Live stock	\$ 15,999.42	\$ 5,085.91

ZURICH GENERAL ACCIDENT AND LIABILITY INSURANCE COMPANY,
LTD., OF ZURICH, SWITZERLAND

U. S. Head Office located at No. 175 W. Jackson Blvd., Chicago, Ill.
Incorporated 1873. Commenced Business in U. S. Jan. 1, 1913.
Harold W. Letton, U. S. Manager and Attorney.

CAPITAL

Capital stock, statutory deposit.....	\$ 220,000.00
Amount of ledger assets December 31, of previous year	\$ 9,772,231.17
Extended at	\$ 2,573,231.17

INCOME

	Gross Premiums	Deduct Reinsurance	Deduct Return Prem. on Pol. Canceled
Accident	\$ 639,594	\$ 41,94	\$ 7,15
Health	92,73		
Liability	1,867,099.38	32,079.51	177,561.95
Workmen's compensation	1,544,047.30	52,70	289,396.25
Automobile property damage	352,837.10		41,446.15
Totals	\$ 2,896,356.19	\$ 13,166.15	\$ 569,630.30
	Deduct Prem. on Pol. Not Taken	Total Deductions	Net * Premiums
Accident	\$ 136.75	\$ 225.51	\$ 432.66
Health			92.73
Liability	182,116.22	374,138.81	1,012,529.90
Workmen's compensation	91,617.56	281,629.31	602,467.93
Automobile property damage	47,225.40	88,674.55	175,182.95
Totals	\$ 322,609.93	\$ 844,606.38	\$ 2,021,289.51
Inspections, expense, \$214.57; rating boards, \$1,260.84			\$ 4,613.41
Interest:			
On bonds and dividends on stock		\$ 79,231.05	
From other sources		2,947.41	
Total interest			82,172.06
From all other sources, total			267,289.97
Agents' balances previously charged off, temporary loans			199,099.00
Profit on sale or maturity of ledger assets			9.25
Total income			\$ 2,691,166.69
Sum			\$ 5,264,327.77

DISBURSEMENTS

	Net Amount Paid Policyholders
Accident	\$ 291.56
Liability	283,944.92
Workmen's compensation	486,254.13
Automobile property damage	94,669.90
Totals	\$ 969,364.23
Investigation and adjustment of claims	\$ 201,267.21
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)	215,055.50
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees	112,108.48
Salaries, traveling and all other expenses of agents not paid by commission	15,226.56
Inspections (other than medical and claim), \$19,230.71; rating boards, \$11,620.90	71,024.31
Rents	7,524.15
State taxes on premiums	25,849.48
Insurance department license and fees	1,233.78
All other licenses, fees and taxes	24,696.12
Legal expenses	426.49
Advertising	211.80
Printing and stationery	12,747.97
Postage, telegraph, telephone and express	2,461.8
Furniture and fixtures	2,960.77
Home office account transfer of securities, interests, etc., \$24,822.50; miscellaneous payments, \$9,274.25	244,066.75
Other disbursements, total	2,166.45

Agents' balances charged off	\$ 1,917.16
Interest on borrowed money	225.48
Borrowed money repaid (gross)	160,000.00
Total disbursements	\$ 2,145,307.78
Balance	\$ 2,118,397.99

LEDGER ASSETS

	On Policies or Renewals Issued on or after October 1, 1916	On Policies or Renewals Issued Prior to October 1, 1916	
Book value of bonds and stocks			\$ 2,177,419.84
Cash in office			500.00
Deposits in trust companies and banks not on interest			20,500.00
Deposits in trust companies and banks on interest			283,707.31
Gross premiums in course of collection, viz.:			
Accident	\$ 36.50	\$ 25.00	
Health	5.25	23.00	
Liability	196,845.16	51,219.54	
Workmen's compensation	189,977.31	167,083.50	
Automobile property damage	25,043.34	5,422.85	
Totals	\$ 411,841.96	\$ 163,767.19	575,609.15
Bills receivable, agency suspense			5,600.48
Other ledger assets, total			86,992.31
Ledger assets as per balance			\$ 2,118,397.99

NON-LEDGER ASSETS

Interest due and accrued on bonds	\$ 41,205.82
Market value of bonds and stocks over book value	5,280.16
Gross assets	\$ 3,164,883.97

DEDUCT ASSETS NOT ADMITTED

Agency suspense and advances to adjusters, reserve for losses charged against fund with workmen's compensation reinsurance bureau	\$ 21,014.15
Premiums in course of collection written prior to October 1, 1916	163,707.19
Book value of ledger assets over market value, United States of Mexico bonds	6,906.66
Total	191,628.00
Total admitted assets	\$ 2,973,255.97

LIABILITIES

Losses and Claims	Adjusted	Reported or in Process of Adjustment	Incurred but not Reported	Resisted
Automobile property damage	\$ 4,284.00	\$ 28,734.00	\$ 3,811.00	\$ 7,068.00
		Net Unpaid Liability Claims	Est. Exp. of Investigation and Adjust. of Unpaid Claims	Total
Automobile property damage	\$ 42,467.00	\$ 2,289.00	\$ 46,756.00	

Total unpaid claims except liability claims.....	\$ 45,776.00	
Special reserve for unpaid liability and workmen's compensation losses	687,435.66	
Total unpaid claims and expenses of settlement.....	\$ 733,211.66	
Unearned premiums at 50 per cent on risks running one year or less.....	\$ 760,371.96	
Unearned premiums pro rata on risks running more than one year.....	50,671.38	
Total unearned premiums.....	811,043.34	
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1916, viz.:		
Accident.....	\$ 75.37	
Automobile property damage.....	12,295.00	
Health.....	1.58	
Workmen's compensation.....	48,463.78	
Liability.....	72,566.93	
Total commissions, brokerage, etc., as above.....	133,373.56	
Salaries, rents, expenses, bills, fees, etc., due or accrued.....	5,000.00	
State, county and municipal taxes due or accrued.....	40,000.00	
Voluntary additional reserve.....	400,000.00	
Total amount of all liabilities except capital.....	\$ 2,152,630.36	
Capital actually paid up in cash, statutory deposit.....	\$ 250,000.00	
Surplus over all liabilities.....	570,565.61	
Surplus as regards policyholders.....	820,565.61	
Total.....	\$ 2,973,195.97	

EXHIBIT OF PREMIUMS

	Accident	Health	Liability
In force December 31, 1915.....	\$ 538.00	\$ 126.50	\$ 864,308.23
Written or renewed during the year.....	659.50	92.75	1,387,609.58
Totals.....	\$ 1,197.50	\$ 219.25	\$ 2,252,007.86
Deduct expirations and cancellations.....	779.65	131.75	1,262,008.87
Balance.....	\$ 417.85	\$ 87.50	\$ 990,998.99
Deduct reinsured policies.....	36.00		12,166.14
Net in force December 31, 1916.....	\$ 381.85	\$ 87.50	\$ 978,832.85

	Workmen's Compensation	Automobile Property Damage
In force December 31, 1915.....	\$ 502,856.82	\$ 145,898.76
Written or renewed during the year.....	1,244,047.26	263,857.10
Totals.....	\$ 1,746,904.08	\$ 409,755.86
Deduct expirations and cancellations.....	1,215,020.38	241,636.62
Balance.....	\$ 531,883.70	\$ 168,119.24
Deduct reinsured policies.....	53.70	
Net in force December 31, 1916.....	\$ 531,830.00	\$ 168,119.24
Total losses incurred during the year (less reinsurance)		\$ 988,319.53

BUSINESS IN THE STATE OF IOWA DURING 1916

	Gross Premiums	Gross Losses Paid
Liability.....	\$ 1,012.79	
Workmen's compensation.....	1,893.42	2,633.97
Automobile property damage.....	132.04	
Totals.....	\$ 3,038.25	\$ 2,633.97

Assessment Accident Associations

TABLE I.—INCOME, DECEMBER 31, 1916, ASSESSMENT ACCIDENT ASSOCIATIONS

Name of Association	Location	Total Paid by Members	From All Other Sources	Total Income
IOWA ASSOCIATIONS.				
Business Men's Protective Assn.....	Des Moines, Iowa	\$ 44,268.30	\$ 501.45	\$ 44,809.75
Inter-State Business Men's Acctd. Assn.....	Des Moines, Iowa	625,560.00	5,431.20	630,991.20
National Travelers Benefit Assn.....	Des Moines, Iowa	545,322.32	39,032.37	584,354.69
Total Iowa Associations.....		\$ 1,215,150.62	\$ 39,965.02	\$ 1,255,115.64
OTHER THAN IOWA ASSOCIATIONS.				
Brotherhood of All R'y Employees.....	Chicago, Ill.....	\$ 301,334.49	\$ 5,688.40	\$ 307,022.89
Order of United Com. Trav. of Amer.....	Columbus, Ohio.....	940,951.46	59,889.56	1,000,841.02
Railway Mail Association.....	Portsm'th, N. H.....	110,186.50	4,331.81	114,518.31
Travelers Protective Association.....	St. Louis, Mo.....	638,261.85	12,806.75	651,068.60
Woodmen Accident Company.....	Lincoln, Neb.....	398,781.00	15,147.53	413,928.53
Total Other Than Iowa Ass'ns.....		\$ 2,319,675.27	\$ 85,371.07	\$ 2,405,046.34
Total All Associations.....		\$ 3,534,825.89	\$ 125,336.09	\$ 3,660,161.98

TABLE II.—DISBURSEMENTS, DECEMBER 31, 1916, ASSESSMENT ACCIDENT ASSOCIATIONS

Name of Association	Total Paid to Members	Ex-Management Expenses	Total Disbursements	Excess or Deficiency of Income
IOWA ASSOCIATIONS.				
Business Men's Protective Assn.....	\$ 39,322.00	\$ 17,869.28	\$ 47,241.91	\$ 5,234.58
Inter-State Bus. Men's Acctd. Assn.....	430,234.43	229,706.01	659,940.44	130,999.65
National Travelers Benefit Assn.....	167,526.94	94,719.89	262,246.83	21,370.72
Total Iowa Associations.....	\$ 637,083.37	\$ 342,295.18	\$ 979,378.55	\$ 181,541.75
OTHER THAN IOWA ASSOCIATIONS.				
Brotherhood of All R'y Employees.....	\$ 146,982.36	\$ 123,024.90	\$ 270,007.26	\$ 62,127.91
Order of United Com. Trav. of America.....	723,949.94	172,483.56	896,433.50	508,904.56
Railway Mail Association.....	109,096.26	14,881.50	123,977.76	147,043.35
Travelers Protective Association.....	426,031.28	246,715.51	672,746.79	288,659.79
Woodmen Accident Company.....	187,019.61	114,536.28	301,555.90	335,000.64
Total Other Than Iowa Associations.....	\$ 1,599,079.45	\$ 663,647.75	\$ 2,262,727.20	\$ 1,200,939.63
Total All Associations.....	\$ 2,236,162.82	\$ 1,005,942.93	\$ 3,242,105.75	\$ 1,482,481.27

TABLE III.—ASSETS, DECEMBER 31, 1916, ASSESSMENT ACCIDENT ASSOCIATIONS

Name of Association	Real Estate	Mortgage Loans	Stocks and Bonds	Cash in Office and Banks	All Other Ledgers	Total Ledgers	Total Non-Ledgers	Assets Not Admitted	Total Assets
IOWA ASSOCIATIONS.									
Business Men's Protective Association.....				\$ 284.66		\$ 2,381.98	\$ 2,666.64	1,449.94	4,116.58
Inter-State Business Men's Accident Association.....				\$ 120,300.00		156,900.00	24,800.80	21,850.80	379,050.80
National Travelers Benefit Association.....				\$ 20,000.00		2,301.24	20,000.00	6,734.41	26,734.41
Total Iowa Associations.....				\$ 120,684.66		\$ 159,583.24	\$ 45,667.44	\$ 28,585.21	\$ 234,520.55
OTHER THAN IOWA ASSOCIATIONS.									
Brotherhood of All Railway Employees.....		\$ 5,000.00	\$ 56,127.01	\$ 1,000.00		\$ 62,127.01	\$ 34,482.14	\$ 9,807.68	\$ 76,716.67
Order of United Commercial Travelers of America.....		\$ 288,000.00	\$ 190,000.00			\$ 478,000.00	\$ 419,483.27	\$ 84,555.81	\$ 922,044.08
Railway Mail Association.....				\$ 107,125.00		\$ 107,125.00	\$ 713.31	\$ 2,480.14	\$ 210,323.45
Travelers Protective Association.....				\$ 11,000.00		\$ 11,000.00	\$ 1,000.00	\$ 32,800.00	\$ 54,800.00
Woodmen Accident Company.....		\$ 355,000.00	\$ 80,870.64			\$ 435,870.64	\$ 8,705.08		\$ 444,575.72
Total Other Than Iowa Associations.....	\$ 29,168.00	\$ 867,329.00	\$ 482,719.65	\$ 4,694.00		\$ 1,383,890.65	\$ 351,771.82	\$ 130,002.67	\$ 1,875,759.12
Total All Associations.....	\$ 29,168.00	\$ 902,569.00	\$ 625,418.65	\$ 6,988.66		\$ 1,772,151.31	\$ 803,439.26	\$ 218,588.09	\$ 2,584,178.66

TABLE IV.—LIABILITIES, DECEMBER 31, 1916, ASSESSMENT ACCIDENT ASSOCIATIONS

Name of Association	Total Unpaid Claims	All Other Liabilities	Total Liabilities	Balance to Profit Contracts
IOWA ASSOCIATIONS.				
Business Men's Protective Association.....	\$ 9,802.30	\$ 3,422.41	\$ 13,224.71	\$ -6,750.28
Inter-State Business Men's Accident Association.....	130,976.84	155,942.31	286,919.15	-94,718.25
National Travelers Benefit Association.....	29,343.20	9,700.25	39,043.45	16,581.87
Total Iowa Associations.....	\$ 170,122.34	\$ 168,825.97	\$ 338,948.31	\$ -82,886.66
OTHER THAN IOWA ASSOCIATIONS.				
Brotherhood of All R'y Employees.....	\$ 13,915.40	\$ 587.00	\$ 14,502.40	\$ 61,942.67
Order of United Commercial Travelers of Amer.....	249,150.00	828.95	249,978.95	482,705.00
Railway Mail Association.....	24,305.98	64.00	24,370.98	130,149.46
Travelers Protective Association.....	81,836.00	735.02	82,571.02	193,026.40
Woodmen Accident Company.....	36,000.00	61,171.43	97,171.43	246,854.24
Total Other Than Iowa Associations.....	\$ 405,827.44	\$ 68,646.41	\$ 474,473.85	\$ 1,105,285.37
Total All Associations.....	\$ 575,949.78	\$ 237,472.38	\$ 813,422.16	\$ 1,022,398.41

TABLE V.—RATIOS, DECEMBER 31, 1916, ASSESSMENT ACCIDENT ASSOCIATIONS

Name of Association	Comparison of Assessments and Losses			Comparison of Income and Management Expenses		
	Assessments and Dues	Losses and Claims	Ratio	Income	Management Expenses	Ratio
Iowa Associations						
Business Men's Pro. Assn.....	\$ 44,326.20	\$ 29,322.43	66%	\$ 44,800.71	\$ 17,860.28	39%
Inter-State B. M. A. A.	603,500.65	436,384.43	72%	608,991.91	220,765.05	37%
Nat'l Trav. Benefit Assn.....	243,323.23	137,306.64	56%	225,305.70	94,719.50	42%
Total Iowa Associations.....	\$ 891,150.08	\$ 603,013.50	68%	\$ 1,279,098.32	\$ 433,344.83	34%
Other Than Iowa Assn.						
Brotherhood of All R'y. Emp.....	\$ 303,334.40	\$ 146,082.90	48%	\$ 302,622.36	\$ 153,024.88	50%
Order of U. C. T. of A.....	340,321.46	636,836.44	187%	991,838.02	172,485.56	17%
Railway Mail Assn.....	110,186.50	129,000.80	117%	114,938.31	14,861.50	13%
Travelers Pro. Assn.....	628,321.82	436,653.28	69%	671,138.54	245,715.51	36%
Woodmen Accident Co.	308,781.00	197,619.61	64%	325,969.30	116,606.38	36%
Total Other Than Ia. Assn.....	\$ 2,210,675.57	\$ 1,505,366.82	68%	\$ 2,405,046.34	\$ 688,618.87	29%
Total All Associations.....	\$ 3,210,925.65	\$ 2,108,380.32	66%	\$ 3,684,144.66	\$ 1,121,963.70	30%

TABLE VI.—EXHIBIT OF POLICIES, DECEMBER 31, 1916, ASSESSMENT ACCIDENT ASSOCIATIONS

Name of Association	Policies in Force Dec. 31, 1915	Policies Issued During 1916	Policies Terminated During 1916	Policies in Force Dec. 31, 1916
Iowa Associations.				
Business Men's Protective Association	5,327	4,168	4,764	4,631
Inter-State Business Men's Accident Association	65,353	11,842	36,322	71,843
National Travelers Benefit Association	32,743	18,039	20,241	30,521
Total Iowa Associations	104,423	42,049	61,327	107,995
Other Than Iowa Associations.				
Brotherhood of All Railway Employees	17,777	18,424	8,804	27,397
Order of United Commercial Travelers of America	73,062	9,836	7,830	75,068
Railway Mail Association	12,871	842	600	13,113
Travelers Protective Association	10,142	12,807	6,640	16,309
Woodmen Accident Company	38,826	14,224	12,787	39,966
Total Other Than Iowa Associations	193,579	56,333	36,661	213,251
Total All Associations	338,002	98,382	97,988	321,246

TABLE VII.—EXHIBIT OF POLICIES, DECEMBER 31, 1916, IOWA BUSINESS, ASSESSMENT ACCIDENT ASSOCIATIONS

Name of Association	Policies in Force Dec. 31, 1915	Policies Issued During 1916	Policies Terminated During 1916	Policies in Force Dec. 31, 1916
Iowa Associations.				
Business Men's Protective Association	3,500	1,874	2,430	2,945
Inter-State Business Men's Accident Association	13,294	6,029	6,328	13,386
National Travelers Benefit Association	17,399	9,589	11,132	16,449
Total Iowa Associations	34,193	17,492	19,890	32,780
Other Than Iowa Associations.				
Brotherhood of All Railway Employees	1,210	2,747	1,582	2,475
Order of United Commercial Travelers of America	2,822	819	285	4,006
Railway Mail Association	423	54	22	456
Travelers Protective Association	1,416	277	169	1,524
Woodmen Accident Company	6,927	2,042	1,605	7,374
Total Other Than Iowa Associations	14,000	5,739	3,563	15,876
Total All Associations	48,193	23,231	23,453	48,656

BUSINESS MENS PROTECTIVE ASSOCIATION

Located at Fourth and Chestnut Streets, Des Moines, Iowa.
Acting President, W. E. Tone. Secretary, Ernest W. Brown.
Incorporated October 21, 1911. Commenced Business October 21, 1911.

Balance from previous year	\$ 5,697.18
INCOME	
Membership fees actually received	\$ 9,797.20
Subsequent year's assessments or premiums	35,283.65
Total received from applicants and members	\$ 45,080.85
Deduct payments returned to applicants and members	712.99
Net amount received from applicants and members	\$ 44,367.86
Interest on mortgage loans	256.29
Interest on bonds and dividends on stocks	1.24
From all other sources, total	243.62
Total income	\$ 44,869.71
Sum	\$ 50,560.89

DISBURSEMENTS	
Death claims	\$ 5,000.00
Sick and accident claims	24,536.83
Total payments to members	\$ 29,536.83
Commission and fees paid to agents	7,925.45
Salaries of officers and trustees	2,000.00
Salaries of office employees	4,064.98
Salaries and fees paid to medical examiners	47.50
Traveling and other expenses of managers and agents	63.24
Collection and remittance of assessments, etc.	152.28
Insurance department fees and licenses	667.67
Taxes on assessments or premiums	160.05
Rent	27.50
Advertising, printing and stationery	1,216.12
Postage, express, telegraph and telephone	1,250.00
Legal expenses in litigating claims	175.00
Furniture and fixtures	6.00
Borrowed money	335.19
Total disbursements	\$ 47,311.91
Balance	\$ 3,248.98

LEDGER ASSETS	
Deposited in trust companies and banks on interest	\$ 1,000.00
Deposited in banks (not on interest)	2,248.98
Total ledger assets	\$ 3,248.98

NON-LEDGER ASSETS	
Interest due and accrued	\$ 40.00
Premiums or assessments actually collected by agents not yet turned over to the association	58.75
Mortuary assessments due or unpaid on last call	1,082.00
All other assets, total	1,449.94
Gross assets	\$ 5,989.67

DEDUCT ASSETS NOT ADMITTED	
Agents debit balances	\$ 1,148.27
Bills receivable	301.57
Total	\$ 1,449.84
Total admitted assets	\$ 4,539.83

LIABILITIES

Death claims adjusted not yet due.....	\$	500.00	
Death claims resisted.....		5,000.00	
Total death claims.....	\$		5,500.00
Sick and accident claims reported but not yet adjusted \$		4,302.90	
Total sick and accident claims.....			4,302.90
Total unpaid claims.....	\$		9,802.90
Taxes due or accrued.....		150.16	
Borrowed money.....		3,273.25	
Total.....	\$		13,286.31

EXHIBIT OF POLICIES OR CERTIFICATES

Total Business of the Year	No.
Policies or certificates in force December 31, 1915, as per last statement.....	5,337
Policies or certificates written during the year.....	3,096
Policies or certificates increased during the year.....	742
Totals.....	9,445
Deduct terminated or decreased during the year.....	4,794
Total policies or certificates in force December 31, 1916.....	4,651

Business in Iowa During Year

Business in Iowa During Year	No.
Policies or certificates in force December 31, 1915, as per last statement.....	3,530
Policies or certificates written during the year.....	1,512
Policies or certificates increased during the year.....	302
Totals.....	5,344
Deduct terminated or decreased during the year.....	2,439
Total policies or certificates in force December 31, 1916.....	2,905
Received during the year from members in Iowa:	
Accident, \$22,152.65; expense, \$0,148.20; total, \$28,300.85.	

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims incurred during the year including commuted value of installment certificates.....	4 \$	11,500.00
Claims paid during the year.....	1	5,000.00
Balance.....	3 \$	6,500.00
Claims rejected during the year.....	2	6,000.00
Claims unpaid December 31, 1916.....	1	500.00
Iowa Claims	No.	Amount
Claims (face value) incurred during the year.....	3 \$	6,500.00
Balance.....	3 \$	6,500.00
Claims rejected during the year.....	2	6,000.00
Claims unpaid December 31, 1916, estimated liability.....	1	500.00

INTER-STATE BUSINESS MEN'S ACCIDENT ASSOCIATION

Located at Fourth and Chestnut Streets, Des Moines, Iowa.
 President, L. E. Harbach. Secretary, Ernest W. Brown.
 Incorporated April 18, 1908. Commenced Business April 18, 1908.

Balance from previous year..... \$ 303,904.02

INCOME

Membership fees actually received.....	\$	129,516.00
Assessments or premiums.....		420,175.84
Annual dues.....		67,039.64
Total received from applicants and members.....	\$	616,731.48
Deduct payments returned to applicants and members.....		13,250.83
Net amount received from applicants and members.....	\$	603,500.65
Interest on mortgage loans.....		3,310.83
Interest on bonds and dividends on stocks.....		300.00
Interest on bank deposits.....		1,751.43
Total income.....	\$	608,991.91
Sum.....	\$	812,896.33

DISBURSEMENTS

Death claims.....	\$	90,710.00
Sick and accident claims.....		335,374.43
Total payments to members.....	\$	426,284.43
Commission and fees paid to agents.....		113,054.99
Salaries of officers.....		8,613.33
Other compensation of trustees.....		7,000.00
Salaries of office employes.....		31,200.00
Salaries and fees paid to medical examiners.....		1,401.00
Traveling and other expenses of officers, trustees and committees.....		1,624.23
Insurance department fees and licenses.....		4,100.30
Other licenses and fees, total.....		2,188.15
Taxes on assessments or premiums.....		6,049.47
Other inspection fees.....		9.00
Rent.....		5,742.00
Advertising, printing and stationery.....		15,365.88
Postage, express, telegraph and telephone.....		11,307.46
Legal expenses in litigating claims.....		7,682.03
Investigation of claims.....		8,200.72
Furniture and fixtures.....		1,564.86
Other disbursements, total.....		3,402.64
Total disbursements.....	\$	655,990.48
Balance.....	\$	156,906.05

LEDGER ASSETS

Mortgage loans on real estate.....	\$	36,550.00
Deposited in trust companies and banks on interest.....		67,880.11
Deposited in banks (not on interest).....		44,783.94
Cash in association's office.....		7,692.00
Total ledger assets.....	\$	156,906.05

NON-LEDGER ASSETS

Interest and rents due and accrued.....	\$	1,022.98
Interest time deposits.....		1,634.62
Premiums or assessments actually collected by agencies not yet turned over to the association.....		12,465.50
Assessments due or unpaid on last call.....		19,805.75
Gross assets.....	\$	191,840.90
Total admitted assets.....	\$	191,840.90

LIABILITIES

Death claims resisted.....	\$ 40,000.00
Death claims reported but not yet adjusted.....	23,750.00
Total death claims.....	\$ 63,750.00
Sick and accident claims resisted.....	\$ 9,740.00
Sick and accident claims reported but not yet adjusted.....	58,420.84
Total sick and accident claims.....	68,160.84
Total unpaid claims.....	\$ 131,910.84
Salaries, rents, expenses, etc., due or accrued.....	3,622.96
Taxes due or accrued.....	6,000.00
Advance premiums or assessments.....	111,249.00
Unearned assessments.....	35,370.27
Total.....	\$ 286,559.15

EXHIBIT OF POLICIES OR CERTIFICATES

Total Business of the Year	No.
Policies or certificates in force December 31, 1915, as per last statement....	66,333
Policies or certificates written during the year.....	29,938
Policies or certificates revived during the year.....	11,584
Total.....	107,855
Deduct terminated or decreased during the year.....	36,352
Total policies or certificates in force December 31, 1916.....	71,503

Business in Iowa During Year	No.
Policies or certificates in force December 31, 1915, as per last statement....	15,294
Policies or certificates written during the year.....	3,501
Policies or certificates revived during the year.....	3,119
Total.....	21,914
Deduct terminated or decreased during the year.....	6,328
Total policies or certificates in force December 31, 1916.....	15,586
Received during the year from members in Iowa:	
Accident, \$79,046.11; expense, \$35,630.41; total, \$114,676.52.	

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement.....	6	\$ 17,750.00
Claims incurred during the year including commuted value of installment certificates.....	47	208,000.00
Totals.....	53	\$ 225,750.00
Claims paid during the year.....	21	90,710.00
Balance.....	32	\$ 135,040.00
Saved by compromising or scaling down claims during the year.....	2	5,040.00
Claims rejected during the year.....	17	67,250.00
Claims unpaid December 31, 1916.....	15	62,750.00
Iowa Claims.....	No.	Amount
Claims unpaid December 31, 1915, as per last statement, estimated liability.....	3	\$ 10,000.00
Claims (face value) incurred during the year.....	11	55,000.00
Totals.....	14	\$ 65,000.00
Claims paid during the year.....	9	43,500.00
Balance.....	5	\$ 21,500.00
Saved by compromising or scaling down claims during the year.....		1,500.00
Claims rejected during the year.....	3	10,000.00
Claims unpaid December 31, 1916, estimated liability.....	2	10,000.00

EXHIBIT OF SICK AND ACCIDENT CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement.....	649	\$ 21,335.98
Increased liability.....		20,902.00
Claims incurred during the year.....	7,002	343,447.19
Totals.....	7,651	\$ 465,745.17
Claims paid during the year.....	5,638	385,574.43
Claims rejected and dropped.....	1,031	
Claims unpaid December 31, 1916.....	982	68,166.84
Iowa Claims.....	No.	Amount
Claims unpaid December 31, 1915, as per last statement.....	125	\$ 5,077.39
Claims incurred during the year.....	1,142	68,400.95
Totals.....	1,267	\$ 73,478.34
Claims paid during the year.....	906	62,931.57
Claims rejected and dropped.....	147	
Claims unpaid December 31, 1916.....	154	10,546.80

NATIONAL TRAVELERS BENEFIT ASSOCIATION

Located at 315 Central Life Bldg., Des Moines, Iowa.
 President, Elmer Loucks. Secretary, J. W. Kauffman.
 Incorporated 1907. Commenced Business 1907.

Balance from previous year..... \$ 19,941.55

INCOME

Membership fees actually received.....	\$ 57,698.00
First year's assessments or premiums.....	54,135.19
Subsequent year's assessment or premiums.....	105,560.50
Annual dues and transfer fees.....	28,329.63
Total received from applicants and members.....	\$ 245,723.32
Deduct payments returned to applicants and members.....	2,395.30
Net amount received from applicants and members.....	\$ 243,328.02
Undistributed receipts.....	10,002.37
Total income.....	\$ 253,330.39
Sum.....	\$ 273,271.94

DISBURSEMENTS

Death claims.....	\$ 23,191.67
Sick and accident claims.....	134,114.97
Total payments to members.....	\$ 157,306.64
Commission and fees paid to agents.....	48,198.30
Salaries of managers or agents.....	133.33
Salaries of officers and trustees.....	11,160.00
Other compensation of officers and trustees.....	1,275.00
Salaries of office employees.....	11,135.20
Traveling and other expenses of officers, trustees and committees.....	1,544.83
Traveling and other expenses of managers and agents.....	114.80
Insurance department fees and licenses.....	983.00
Taxes on assessments or premiums.....	1,576.13
Other taxes, county.....	52.53
Rent.....	1,998.02
Advertising, printing and stationery.....	2,736.04
Postage, express, telegraph and telephone.....	5,453.24
Legal expenses in litigating claims.....	8,931.56
Insurance.....	418.24

Furniture and fixtures.....	111.04
Other disbursements, total.....	3,822.75
Agents' balances charged off.....	865.15
Total disbursements.....	\$ 252,096.33
Balance.....	\$ 21,310.72

LEDGER ASSETS

Deposited in trust companies and banks on interest.....	\$ 5,500.00	
Deposited in banks (not on interest).....		9,910.57
Cash in association's office.....	3,509.01	
Agents' balances (secured).....	822.79	
Bills receivable.....	641.05	
Other ledger assets, total.....	837.50	
Total ledger assets.....	\$ 21,310.72	

NON-LEDGER ASSETS

Mortuary assessments due or unpaid on last call.....	35,000.00
Gross assets.....	\$ 56,310.72

DEDUCT ASSETS NOT ADMITTED

Bills receivable.....	\$ 641.05	
Excess of mortuary assessments due or unpaid on last call over corresponding liability for unpaid claims.....	5,756.01	
Other items, total.....	327.55	
Total.....	6,724.61	
Total admitted assets.....	\$ 49,586.11	

LIABILITIES

Death claims resisted.....	\$ 12,840.00	
Total death claims.....	\$ 12,840.00	
Permanent disability claims resisted.....	\$ 1,750.00	
Total permanent disability claims.....	1,750.00	
Sick and accident claims adjusted, and not yet due.....	\$ 11,571.49	
Sick and accident claims reported but not yet adjusted.....	3,082.50	
Total sick and accident claims.....	14,653.99	
Total unpaid claims.....	\$ 29,243.99	
Salaries, rents, expenses, etc., due or accrued.....	1,000.00	
Taxes due or accrued.....	1,200.00	
Advance premiums or assessments.....	7,500.25	
Total.....	\$ 39,004.24	

EXHIBIT OF POLICIES OR CERTIFICATES

Total Business of the Year.....	No.
Policies or certificates in force December 31, 1915, as per last statement.....	32,742
Policies or certificates written during the year.....	14,057
Policies or certificates revived during the year.....	3,332
Total.....	50,131
Deduct terminated or decreased during the year.....	29,241
Total policies or certificates in force December 31, 1916.....	30,521

Business in Iowa During Year.....	No.
Policies or certificates in force December 31, 1915, as per last statement.....	17,992
Policies or certificates written during the year.....	9,530
Total.....	27,521
Deduct terminated or decreased during the year.....	11,132
Total policies or certificates in force December 31, 1916.....	16,389
Received during the year from members in Iowa: Mortuary, \$108,089.27; expense, \$65,230.53; total, \$168,319.80.	

EXHIBIT OF DEATH CLAIMS

Total Claims.....	No.	Amount
Claims unpaid December 31, 1915, as per last statement.....	3	\$ 6,850.00
Claims incurred during the year including commuted value of installment certificates.....	13	36,406.67
Totals.....	16	\$ 43,256.67
Claims paid during the year.....	13	23,191.67
Balance.....		\$ 20,065.00
Saved by compromising or scaling down claims during the year.....		7,225.00
Claims unpaid December 31, 1916.....	3	12,840.00
Iowa Claims.....	No.	Amount
Claims unpaid December 31, 1915, as per last statement, estimated liability.....	1	\$ 2,100.00
Claims (face value) incurred during the year.....	1	5,000.00
Interest addition on account of installment claims.....		140.00
Totals.....		\$ 7,240.00
Claims unpaid December 31, 1916, estimated liability.....	2	7,240.00

EXHIBIT OF PERMANENT DISABILITY CLAIMS

Total Claims.....	No.	Amount
Claims incurred during the year.....	2	\$ 1,750.00
Claims unpaid December 31, 1916.....	2	1,750.00
Iowa Claims.....	No.	Amount
Claims incurred during the year.....	1	\$ 500.00
Claims unpaid December 31, 1916.....	1	500.00

EXHIBIT OF SICK AND ACCIDENT CLAIMS

Total Claims.....	No.	Amount
Claims unpaid December 31, 1915, as per last statement.....	732	\$ 21,163.75
Claims incurred during the year.....	4,428	127,615.21
Totals.....	5,160	\$ 148,778.96
Claims paid during the year.....	4,656	134,134.97
Claims unpaid December 31, 1916.....	504	14,643.99
Iowa Claims.....	No.	Amount
Claims unpaid December 31, 1915, as per last statement.....	464	\$ 12,615.51
Claims incurred during the year.....	2,637	91,029.78
Totals.....	3,101	\$ 103,635.29
Claims paid during the year.....	2,745	93,826.44
Claims unpaid December 31, 1916.....	356	9,808.85

BROTHERHOOD OF ALL RAILWAY EMPLOYEES

Located at 326 West Madison Street, Chicago, Ill.

President, Robert A. Leitz.

Secretary, G. M. Culver.

Incorporated Jan. 18, 1913.

Commenced Business Jan. 18, 1913.

Balance from previous year..... \$ 38,511.49

INCOME

Reinsurance	\$ 21.00
Subsequent year's assessments or premiums.....	280,328.32
Funeral expenses	14.45
Other payments by applicants and members, per capita tax	24,302.12
Total received from applicants and members.....	\$ 304,958.89
Deduct payments returned to applicants and members..	3,424.49
Net amount received from applicants and members	\$ 301,534.40
Interest on bonds and dividends on stocks.....	138.19
Interest from all other sources.....	721.46
Sale of lodge supplies.....	1,228.75
Total income	\$ 303,622.80
Sum	\$ 342,154.29

DISBURSEMENTS

Death claims	\$ 10,633.00
Sick and accident claims.....	136,349.36
Total payments to members.....	\$ 146,982.36
Salaries of managers or agents and expense of organization work	16,214.14
Salaries of officers and trustees	3,825.00
Advanced to organizers	1,243.22
Claim investigation	303.03
Salaries of office employees.....	17,745.00
Surety bond premium.....	190.00
Salaries and fees paid to medical examiners.....	220.50
Traveling and other expenses of officers, trustees and committees	3,202.42
Audit	137.50
Collection and remittance of assessments, etc.....	14,003.58
Insurance department fees and licenses.....	630.19
Other legal expenses.....	230.97
Funeral expenses	14.45
Taxes on office furniture.....	6.02
Rent	4,020.00
Advertising, printing and stationery.....	7,695.98
Postage, express, telegraph and telephone.....	3,447.73
Lodge supplies and emblems.....	1,685.37
Official publication	27,719.47
Expense of supreme lodge meeting and convention.....	2,011.55
Furniture and fixtures.....	1,909.24
Exchange on deposits.....	128.57
Per capita to lodges.....	19,700.63
Franchise expense	6,186.22
Reinsurance	15.78
Decrease in book value of ledger assets on bonds.....	238.00
Total disbursements	\$ 289,007.28
Balance	\$ 62,127.01

LEDGER ASSETS

Book value of bonds and stocks.....	\$ 5,000.00
Checks in office deposited January 2, 1917.....	7,078.91
Deposited in banks (not on interest).....	48,948.10
Cash in association's office.....	100.00
Deposited with state of Wisconsin.....	1,000.00
Total ledger assets.....	\$ 62,127.01

NON-LEDGER ASSETS

Interest and rents due and accrued on bonds.....	104.17
Interest on bank account.....	79.06
Advance of organizers.....	3,907.08
Premiums or assessments actually collected by agencies not yet turned over to the association.....	20,391.83
Gross assets	\$ 80,679.15

DEDUCT ASSETS NOT ADMITTED

Market value of special deposits in excess of corresponding liabilities	\$ 6,000.00
Advance to organizers.....	3,907.08
Total	9,907.08
Total admitted assets.....	\$ 70,702.07

LIABILITIES

Death claims reported but not yet adjusted.....	\$ 1,125.00
Present value of deferred death claims payable in instalments	180.00
Total death claims.....	\$ 1,305.00
Sick and accident claims reported but not yet adjusted	\$ 12,610.40
Total sick and accident claims.....	12,610.40
Total unpaid claims.....	\$ 15,915.40
Salaries, rents, expenses, etc., due or accrued.....	837.00
Total	\$ 14,752.40

EXHIBIT OF POLICIES OR CERTIFICATES

Total Business of the Year	No.
Policies or certificates in force December 31, 1915, as per last statement.....	17,777
Policies or certificates written during the year.....	18,424
Total	36,201
Deduct terminated or decreased during the year.....	8,804
Total policies or certificates in force December 31, 1916.....	27,397

Business in Iowa During Year

Total Business of the Year	No.
Policies or certificates in force December 31, 1915, as per last statement.....	1,310
Policies or certificates written during the year.....	2,747
Total	4,057
Deduct terminated or decreased during the year.....	1,585
Total policies or certificates in force December 31, 1916.....	2,474
Received during the year from members in Iowa: Accident, \$26,908.03; expense, \$17,940.30; total, \$44,848.33.	

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement.....	3	\$ 1,500.00
Claims incurred during the year including commuted value of installment certificates.....	31	10,438.00
Totals	34	\$ 11,938.00
Claims paid during the year.....	29	10,633.00
Balance	5	\$ 1,305.00
Saved by compromising or scaling down claims during the year		387.00
Claims unpaid December 31, 1916.....	5	1,305.00

Iowa Claims	No.	Amount
Claims (face value) incurred during the year.....	6	\$ 1,015.00
Claims paid during the year.....	4	1,020.00
Balance.....	2	305.00
Claims unpaid December 31, 1916, estimated liability.....	2	305.00

EXHIBIT OF SICK AND ACCIDENT CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement.....	338	\$ 9,971.00
Claims incurred during the year.....	5,302	128,988.76
Totals.....	5,540	138,959.76
Claims paid during the year.....	4,755	136,549.36
Claims rejected during the year.....	342	—
Claims unpaid December 31, 1916.....	440	12,610.40

Iowa Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement.....	70	\$ 2,065.00
Claims incurred during the year.....	849	22,794.86
Totals.....	919	24,859.86
Claims paid during the year.....	857	23,197.38
Claims rejected during the year.....	4	—
Claims unpaid December 31, 1916.....	58	1,662.48

THE ORDER OF UNITED COMMERCIAL TRAVELERS OF AMERICA

Located at No. 638 N. Park Street, Columbus, Ohio.
 Supreme Counselor, Geo. E. Hunt. Supreme Secretary Walter D. Murphy.
 Incorporated Sept. 25, 1890. Commenced Business Jan. 16, 1888.

Balance from previous year..... \$ 62,964.54

INCOME

Membership fees actually received.....	\$ 34,650.00	
Subsequent year's assessments or premiums.....	869,335.46	
Other payments by applicants and members, dues and per capita tax.....	37,538.00	
Total received from applicants and members.....	\$ 941,523.46	
Deduct payments returned to applicants and members.....	372.00	
Net amount received from applicants and members.....	\$ 941,151.46	
Interest on bonds and dividends on stocks.....	11,927.38	
Interest from all other sources.....	4,764.44	
Gross rents from association's property, including \$5,000.00 for association's occupancy of its own buildings.....	5,331.20	
Sale of lodge supplies.....	2,541.57	
From all other sources, total.....	25,251.48	
Total income.....	\$ 991,828.02	
Sum.....	\$ 1,464,502.36	

DISBURSEMENTS

Death claims.....	\$ 225,622.15	
Accident claims.....	288,089.29	
Other payments to members, total.....	110,228.50	
Total payments to members.....	\$ 623,940.94	
Salaries of officers and trustees.....	10,520.00	
Salaries of office employees.....	28,208.91	
Salaries and fees paid to medical examiners.....	27,040.45	

Traveling and other expenses of officers, trustees and committees.....	3,145.04
Insurance department fees and licenses.....	1,522.34
Rent.....	5,000.00
Advertising, printing and stationery.....	3,850.06
Postage, express, telegraph and telephone.....	13,181.44
Legal expenses in litigating claims.....	9,794.53
Other legal expenses.....	3,200.00
Repairs and expenses on real estate other than taxes.....	829.13
Furniture and fixtures.....	56.05
Other disbursements, total.....	66,127.01
Total disbursements.....	\$ 896,435.50
Balance.....	\$ 568,066.86

LEDGER ASSETS

Book value of real estate.....	\$ 20,196.00
Book value of bonds.....	235,000.00
Deposited in trust companies and banks on interest.....	190,678.36
Cash in association's office.....	209.60
Other ledger assets, petty cash in office.....	15.00
Total ledger assets.....	\$ 566,066.86

NON-LEDGER ASSETS

Interest due and accrued.....	4,679.82
Market value of real estate over book value.....	10,834.00
Market value of bonds and stocks over book value.....	17,730.00
Premiums or assessments actually collected by agencies not yet turned over to the association.....	157,397.94
All other assets, total.....	58,841.51
Gross assets.....	\$ 817,550.13

DEDUCT ASSETS NOT ADMITTED

Bills receivable.....	\$ 35,534.77
Market value of special deposits in excess of corresponding liabilities.....	26,014.00
Other items, total.....	23,906.74
Total.....	85,455.51
Total admitted assets.....	\$ 732,094.62

LIABILITIES

Death claims resisted.....	\$ 126,000.00
Death claims reported but not yet adjusted.....	25,200.00
Present value of deferred death claims payable in installments.....	22,187.50
Total death claims.....	\$ 173,387.50
Accident claims resisted.....	\$ 7,496.56
Accident claims reported but not yet adjusted.....	58,206.00
Total accident claims.....	65,702.56
Total unpaid claims.....	\$ 239,090.06
Salaries, rents, expenses, etc., due or accrued.....	592.03
Taxes due or accrued.....	546.93
Total.....	\$ 240,229.02

EXHIBIT OF POLICIES OR CERTIFICATES

Total Business of the Year	No.	Amount
Policies or certificates in force December 31, 1915, as per last statement.....	73,002	\$355,310,000.00
Policies or certificates written during the year.....	6,842	34,210,000.00
Policies or certificates revived during the year.....	1,023	8,115,000.00
Policies or certificates increased during the year.....	1,344	6,730,000.00
Total.....	82,211	\$414,355,000.00

Deduct terminated or decreased during the year.....	7,839	20,100,000.00
Total policies or certificates in force December 31, 1916	75,461	\$275,235,000.00
Business in Iowa During Year		
	No.	Amount
Policies or certificates in force December 31, 1915, as per last statement.....	3,872	\$ 10,300,000.00
Policies or certificates written during the year.....	444	2,225,000.00
Policies or certificates revived during the year.....	175	875,000.00
Total.....	4,491	\$ 22,455,000.00
Deduct terminated or decreased during the year.....	395	1,975,000.00
Total policies or certificates in force December 31, 1916	4,496	\$ 20,480,000.00
Received during the year from members in Iowa:		
Mortuary, \$11,770.00; reserve, \$4,708.00; disability, \$18,532.00; expense, \$11,770.00; total, \$47,880.00.		

EXHIBIT OF DEATH CLAIMS

Total Claims		
	No.	Amount
Claims unpaid December 31, 1915, as per last statement.....	32	\$ 218,612.50
Claims incurred during the year including commuted value of installment certificates.....	53	209,147.00
Claims reopened during 1916.....	4	21,050.00
Totals.....	89	\$ 569,814.50
Weekly payments on death claim balances.....		43,125.00
Claims paid during the year.....	55	225,622.15
Balance.....	34	\$ 201,057.35
Saved by compromising or scaling down claims during the year.....		54,669.53
Claims disallowed during the year.....	8	50,400.00
Claims dropped.....	2	13,600.00
Claims unpaid December 31, 1916.....	24	183,387.50

Iowa Claims

	No.	Amount
Claims unpaid December 31, 1915, as per last statement, estimated liability.....	2	\$ 13,025.00
Claims paid during the year.....	2	6,630.00
Balance.....		\$ 6,375.00
Saved by compromising or scaling down claims during the year.....		6,300.00
Claims unpaid December 31, 1916, estimated liability.....		175.00

EXHIBIT OF SICK AND ACCIDENT CLAIMS

Total Claims		
	No.	Amount
Claims unpaid December 31, 1915, as per last statement.....	798	\$ 58,441.91
Claims incurred during the year.....	4,888	418,335.61
Totals.....	5,596	\$ 476,777.52
Claims paid during the year.....	4,732	388,089.39
Claims disallowed, dropped and saved by compromising.....	309	22,925.79
Claims unpaid December 31, 1916.....	255	65,762.50

Iowa Claims

	No.	Amount
Claims unpaid December 31, 1915, as per last statement.....	45	\$ 3,496.42
Claims incurred during the year.....	289	23,728.62
Totals.....	334	\$ 27,225.04
Claims paid during the year.....	290	22,500.78
Claims disallowed and compromised.....	2	1,114.27
Claims unpaid December 31, 1916.....	40	3,139.00

RAILWAY MAIL ASSOCIATION

Located at No. 35 Pleasant Street, Portsmouth, N. H.

President, E. J. Ryan.

Secretary, R. E. Ross.

Incorporated Dec. 14, 1896.

Commenced Business Dec. 14, 1898.

Balance from previous year..... \$ 156,605.31

INCOME

Membership fees actually received.....	\$ 419.00
Subsequent year's assessments or premiums.....	96,706.50
Per capita tax.....	12,887.00
Other payments by applicants and members, total.....	183.00
Total received from applicants and members.....	\$ 110,196.50
Interest on bonds and dividends on stocks.....	3,787.50
Interest on bank deposits.....	559.20
From all other sources, total.....	5.14
Total income.....	\$ 114,528.34
Sum.....	\$ 271,133.65

DISBURSEMENTS

Death claims.....	\$ 31,932.29
Permanent disability claims.....	4,555.78
Sick and accident claims.....	72,638.76
Total payments to members.....	\$ 109,066.83
Salaries of officers and trustees.....	1,370.00
Salaries of office employes.....	1,499.00
Travelling and other expenses of officers, trustees and committees.....	50.81
Collection and remittance of assessments, etc.....	4,681.77
Insurance department fees and licenses.....	674.20
Rent.....	383.08
Advertising, printing and stationery.....	988.78
Postage, express, telegraph and telephone.....	1,389.67
Legal expenses in litigating claims.....	833.98
Furniture and fixtures.....	96.35
Other disbursements, total.....	2,573.20
Decrease in book value of ledger assets.....	987.86
Total disbursements.....	\$ 123,978.33
Balance.....	\$ 147,165.33

LEDGER ASSETS

Book value of bonds and stocks.....	\$ 107,009.72
Deposited in trust companies and banks on interest.....	20,000.00
Deposited in banks (not on interest).....	10,125.61
Total ledger assets.....	\$ 147,165.33

NON-LEDGER ASSETS

Interest and rents due and accrued.....	719.31
Gross assets.....	\$ 147,884.64

DEDUCT ASSETS NOT ADMITTED

Book value of bonds and stocks over market value.....	2,355.22
Total admitted assets.....	\$ 144,529.44

LIABILITIES

Death claims resisted.....	\$ 24,000.00
Total death claims.....	\$ 24,000.00

Sick and accident claims reported but not yet adjusted \$	395.98
Total sick and accident claims.....	395.98
Total unpaid claims.....	\$ 24,395.98
Salaries, rents, expenses, etc., due or accrued.....	64.03
Total	\$ 24,399.98

EXHIBIT OF POLICIES OR CERTIFICATES

Total Business of the Year	No.
Policies or certificates in force December 31, 1915, as per last statement....	12,871
Policies or certificates written during the year.....	542
Total	13,713
Deduct terminated or decreased during the year.....	600
Total policies or certificates in force December 31, 1916.....	13,113

Business in Iowa During Year

Total Business of the Year	No.
Policies or certificates in force December 31, 1915, as per last statement....	472
Policies or certificates written during the year.....	44
Policies or certificates transferred during the year.....	10
Total	529
Deduct terminated or decreased during the year.....	25
Total policies or certificates in force December 31, 1916.....	509

Received during the year from members in Iowa:
Mortuary and disability, \$3,578.50; expense, \$484.05; total,
\$4,062.50.

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement.....	2	\$ 8,000.00
Claims incurred during the year including commuted value of installment certificates.....	12	47,992.29
Totals	14	\$ 55,992.29
Claims paid during the year.....	8	31,992.29
Balance	6	\$ 24,000.00
Claims unpaid December 31, 1916.....	6	24,000.00

Iowa Claims

Total Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement, estimated liability.....	1	\$ 4,000.00
Claims (face value) incurred during the year.....	2	8,000.00
Totals	3	\$ 12,000.00
Claims paid during the year.....	1	4,000.00
Balance	2	\$ 8,000.00
Claims unpaid December 31, 1916, estimated liability.....	2	8,000.00

EXHIBIT OF PERMANENT DISABILITY CLAIMS

Total Claims	No.	Amount
Claims incurred during the year.....	0	\$ 4,555.78
Claims paid during the year.....	0	4,555.78

EXHIBIT OF ACCIDENT CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement.....	0	\$ 201.29
Claims incurred during the year.....	977	73,248.16
Totals	986	\$ 73,749.53

Claims paid during the year.....	967	72,838.76
Claims rejected during the year.....	14	874.81
Claims unpaid December 31, 1916.....	5	395.98

Iowa Claims

Claims incurred during the year.....	41	\$ 1,874.40
Claims paid during the year.....	40	1,828.12
Claims unpaid December 31, 1916.....	1	46.28

TRAVELERS PROTECTIVE ASSOCIATION OF AMERICA

Located at 915 Olive Street, St. Louis, Missouri.

President, D. W. Sale. Secretary, T. S. Logan.
Incorporated June 3, 1890. Commenced Business June 7, 1890.

Balance from previous year \$ 281,908.01

INCOME

Membership fees actually received.....	\$ 25,794.00
Subsequent year's assessments or premiums.....	472,034.32
State's proportion.....	163,486.50
Transfers and changes.....	180.75
Total received from applicants and members.....	\$ 662,044.66
Deduct payments returned to applicants and members.....	3,822.84
Net amount received from applicants and members.....	\$ 658,221.82
Interest on bonds and dividends on stocks.....	7,888.29
Interest on certificates of deposit.....	2,742.20
Interest on bank deposits.....	2,316.23
Total income	671,118.54
Sum	\$ 953,026.55

DISBURSEMENTS

Death claims.....	\$ 180,238.88
Permanent disability claims.....	19,375.00
Sick and accident claims.....	227,037.40
Total payments to members.....	\$ 426,651.28
Organization.....	6,896.65
Salaries of state secretaries.....	36.00
Salaries of officers and trustees.....	5,890.92
Other compensation of officers and trustees.....	8,181.53
Salaries and other compensation of committees.....	127.00
Salaries of office employees.....	11,287.63
Other compensation of office employees.....	16.00
Salaries and fees paid to medical examiners.....	2,937.71
Traveling and other expenses of officers, trustees and committees.....	1,642.75
Collection and remittance of assessments, etc.....	346.82
Insurance department fees and licenses.....	912.49
Official publication.....	13,551.05
Supreme lodge meeting.....	2,279.29
Other taxes, total.....	23.50
Lodge supplies.....	876.93
Rent.....	2,398.46
Advertising, printing and stationery.....	5,708.50
Postage, express, telegraph and telephone.....	6,851.89
Legal expenses in litigating claims.....	6,541.44
Other legal expenses.....	2,400.00
Other disbursements, total.....	2,818.94
State's proportion.....	163,514.12
Decrease in book value of ledger assets.....	437.04
Total disbursements.....	\$ 672,396.79
Balance	\$ 280,659.76

LEDGER ASSETS

Book value of bonds and stocks.....	\$ 162,509.18
Deposited in trust companies and banks on interest.....	114,695.52
Other ledger assets, office fixtures.....	3,664.00
Total ledger assets	\$ 280,868.70

NON-LEDGER ASSETS

Interest and rents due and accrued.....	2,972.36
Market value of bonds and stocks over book value.....	4,469.22
Gross assets	\$ 288,310.28

DEDUCT ASSETS NOT ADMITTED

Market value of special deposits in excess of corresponding liabilities.....	\$ 9,160.40
Other items, office fixtures.....	3,664.00
Total	12,824.40
Total admitted assets	\$ 276,217.42

LIABILITIES

Death claims reported but not yet adjusted.....	\$ 65,000.00
Total death claims	\$ 65,000.00
Accident claims reported but not yet adjusted.....	\$ 16,856.00
Total sick and accident claims.....	16,856.00
Total unpaid claims	\$ 81,856.00
All other liabilities, total.....	735.02
Total	\$ 82,591.02

EXHIBIT OF POLICIES OR CERTIFICATES

Total Business of the Year	No.	Amount
Policies or certificates in force December 31, 1915, as per last statement.....	53,102	\$265,510,000.00
Policies or certificates written during the year.....	11,867	64,335,000.00
Totals	65,000	\$329,845,000.00
Deduct terminated or decreased during the year.....	6,640	33,200,000.00
Total policies or certificates in force December 31, 1916.....	59,320	\$296,645,000.00

Business in Iowa During Year	No.	Amount
Policies or certificates in force December 31, 1915, as per last statement.....	1,416	\$ 7,060,000.00
Policies or certificates written during the year.....	269	1,345,000.00
Policies or certificates increased during the year, transfers.....	8	40,000.00
Totals	1,693	\$ 8,465,000.00
Deduct terminated or decreased during the year.....	189	845,000.00
Total policies or certificates in force December 31, 1916.....	1,504	\$ 7,620,000.00
Received during the year from members in Iowa: Benefit, \$9,621.49; state proportion, \$4,337.58; expense, \$2,969.05; total, \$16,928.02.		

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement.....	19	\$ 95,000.00
Claims incurred during the year including commuted value of installment certificates.....	30	260,447.22
Totals	50	\$ 355,447.22

Claims paid during the year.....	45	180,238.88
Balance	13	\$ 115,308.34
Saved by compromising or scaling down claims during the year.....		50,208.34

Claims unpaid December 31, 1916.....	13	\$ 63,000.00
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Iowa Claims	No.	Amount
Claims (face value) incurred during the year.....	4	\$ 20,000.00
Claims paid during the year.....	2	7,916.06
Balance	2	\$ 12,083.94
Saved by compromising or scaling down claims during the year.....		2,083.94
Claims unpaid December 31, 1916, estimated liability.....	2	\$ 10,000.00

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

Total Claims	No.	Amount
Claims incurred during the year.....	0	\$ 19,375.00
Claims paid during the year.....	0	19,375.00

Iowa Claims	No.	Amount
Claims incurred during the year.....	1	\$ 2,500.00
Claims paid during the year.....	1	2,500.00

EXHIBIT OF ACCIDENT CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement.....	211	\$ 17,409.61
Claims incurred during the year.....	2,843	226,485.79
Totals	3,054	\$ 243,895.40
Claims paid during the year.....	2,839	227,037.40
Claims unpaid December 31, 1916.....	215	16,858.00

Iowa Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement.....	5	\$ 412.55
Claims incurred during the year.....	95	6,093.51
Totals	100	\$ 6,506.06
Claims paid during the year.....	97	6,270.86
Claims unpaid December 31, 1916.....	3	235.20

WOODMEN ACCIDENT COMPANY

Located at Lincoln, Nebraska.

President, A. O. Faulkner. Secretary, C. E. Spangler.
Incorporated July 8, 1890. Commenced Business August 11, 1890.

Balance from previous year..... \$ 815,948.08

INCOME

Membership fees actually received.....	\$ 14,324.40
Subsequent year's assessments or premiums.....	295,129.13
Total received from applicants and members.....	\$ 309,453.53
Deduct payments returned to applicants and members.....	672.53
Net amount received from applicants and members.....	\$ 308,781.00
Interest on mortgage loans.....	11,522.01
Interest on bonds and dividends on stock.....	535.00
Interest on bank deposits.....	3,000.54
Total income	\$ 323,838.55
Sum	\$ 639,876.63

DISBURSEMENTS

Death claims	\$ 24,250.00	
Sick and accident claims	162,760.61	
Total payments to members	\$ 187,010.61	
Commission and fees paid to agents	14,688.05	
Salaries of officers and trustees	29,000.00	
Salaries of office employes	16,046.50	
Traveling and other expenses of officers, trustees and committees	1,866.98	
Collection and remittance of assessments, etc.	25,163.15	
Insurance department fees and licenses	1,187.53	
Taxes on assessments or premiums	805.80	
Other taxes, total	479.82	
Rent	2,400.00	
Advertising, printing and stationery	4,229.80	
Postage, express, telegraph and telephone	6,909.20	
Furniture and fixtures	600.15	
Other disbursements, total	6,389.31	
Total disbursements	\$ 308,955.69	
Balance	\$ 825,920.64	

LEDGER ASSETS

Mortgage loans on real estate	\$ 241,050.00	
Book value of bonds and stocks	14,000.00	
Deposited in trust companies and banks on interest ..	80,870.64	
Total ledger assets	335,920.64	

NON-LEDGER ASSETS

Interest and rents due and accrued	8,765.03	
Gross assets	\$ 344,625.67	
Total admitted assets	\$ 344,625.67	

LIABILITIES

Death claims resisted	\$ 6,000.00	
Death claims reported but not yet adjusted	1,000.00	
Total death claims	\$ 7,000.00	
Sick and accident claims resisted	\$ 1,370.00	
Sick and accident claims reported but not yet adjusted ..	28,230.00	
Total sick and accident claims	\$ 29,600.00	
Total unpaid claims	\$ 36,600.00	
Salaries, rents, expenses, etc., due or accrued	697.53	
Commissions to agents due or accrued	972.50	
Advance premiums or assessments	59,501.40	
Total	\$ 97,771.43	

EXHIBIT OF POLICIES OR CERTIFICATES

	No.	Amount
Total Business of the Year		
Policies or certificates in force December 31, 1915, as per last statement	38,389	\$ 27,426,400.00
Policies or certificates written during the year	14,324	\$ 11,085,900.00
Totals	52,713	\$ 38,512,300.00
Deduct terminated or decreased during the year	12,787	8,777,500.00
Total policies or certificates in force December 31, 1916 ..	39,926	\$ 29,734,800.00
Business in Iowa During Year		
Policies or certificates in force December 31, 1915, as per last statement	6,927	\$ 2,798,500.00
Policies or certificates written during the year	2,042	951,700.00
Totals	8,969	\$ 3,750,200.00

Deduct terminated or decreased during the year	1,635	517,250.00
Total policies or certificates in force December 31, 1916 ..	7,274	\$ 3,282,730.00
Received during the year from members in Iowa:		
Accident, \$38,387.65; expense, \$15,362.42; total, \$53,750.07.		

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement	5	\$ 6,800.00
Claims incurred during the year including commuted value of installment certificates	21	24,900.00
Interest addition on account of installment claims		200.00
Totals	26	\$ 31,900.00
Claims paid during the year	21	24,250.00
Balance	5	\$ 7,650.00
Saved by compromising or scaling down claims during the year		650.00
Claims rejected during the year	1	800.00
Claims unpaid December 31, 1916	5	7,000.00

Iowa Claims

	No.	Amount
Claims unpaid December 31, 1915, as per last statement, estimated liability	1	\$ 1,000.00
Interest addition		200.00
Totals	1	\$ 1,200.00
Claims unpaid December 31, 1916, estimated liability	1	1,200.00

EXHIBIT OF ACCIDENT CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1915, as per last statement	925	\$ 28,999.00
Claims incurred during the year	5,973	163,370.61
Totals	6,898	\$ 192,369.61
Claims paid during the year	5,957	162,760.61
Claims rejected during the year	5	1,370.00
Claims unpaid December 31, 1916	941	29,000.00
Iowa Claims		
Claims unpaid December 31, 1915, as per last statement	162	\$ 4,776.00
Claims incurred during the year	1,032	29,079.35
Totals	1,194	\$ 33,855.35
Claims paid during the year	1,029	28,905.35
Claims unpaid December 31, 1916	165	4,950.00

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