

STATE OF IOWA

1916

FORTY-SEVENTH ANNUAL REPORT

OF THE

INSURANCE DEPARTMENT

OF IOWA

EMORY H. ENGLISH, Commissioner

VOLUME III

LIFE, INCLUDING FRATERNAL SOCIETIES

Compiled from Annual Statements, for the Year Ending December 31, 1915



DES MOINES:
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1916

CONTENTS

VOLUME III—LIFE, Including Fraternal Societies.

Index at end of volume.

List of Iowa Commissioners.....	iv
Department Employes	iv
Letter of Transmittal.....	v
Commissioner's Report	vii
Iowa Business Transacted.....	vii
Companies admitted since January 1, 1915.....	viii
Changes in Authorized Companies.....	viii
Increase in Capital.....	viii
Expense of Department.....	viii
Relocation of Department.....	ix
Reserve Valuation and Securities on Deposit.....	ix
Life Agents Licensed.....	x
Fraternal Policy Loans Illegal.....	xii
Fraternal Valuations	xiii
Group Insurance	xv
Examinations	xv
Fees for Examinations.....	xxi
Taxes and Fees Collected.....	xxii-xxix

STATISTICAL TABLES—LIFE.

Table I—Income	xxxii
Table II—Disbursements	xxxiv
Table III—Assets	xxxvi
Table IV—Liabilities	xl
Table V—Total Business	xliii
Table VI—Ceased Policies	xliv
Table VII—Business in Iowa—Policies Issued and Terminated.....	xlviii
Table VIII—Business in Iowa—Losses and claims.....	l
Table IX—Gain and Loss Exhibit.....	liv
Table X—Policyholders' and Stockholders' Rights in Unassigned Surplus.....	lvi
Abstract of Statements—Life.....	1-235

ASSESSMENT LIFE TABLES.

Table I—Income	238
Table II—Disbursements	238
Table III—Assets	238
Table IV—Liabilities	239
Table V—Exhibit of Claims.....	239
Table VI—Claims in Process of Settlement.....	240
Table VII—Exhibit of Certificates.....	240
Table VIII—Ceased Certificates	241
Table IX—Exhibit of Certificates—Iowa.....	241
Table X—Exhibit of Claims—Iowa.....	242
Abstract of Statements.....	243-253

FRATERNAL BENEFICIARY TABLES.

Table I—Income	256
Table II—Disbursements	257
Table III—Assets	258
Table IV—Liabilities	260
Table V—Exhibit of Certificates.....	261
Table VI—Exhibit of Certificates—Iowa.....	263
Table VII—Exhibit of Claims—Iowa.....	264
Table VIII—Comparison, Mortuary Income and Losses Incurred.....	265
Abstract of Statements.....	267

COMMISSIONERS OF INSURANCE.

AUDITORS OF STATE.

Ex-Officio Commissioners of Insurance.

Name	County from Which Chosen	Date of First Election or Appointment	Years Served
John Pattee	Bremer	July 4, 1857	1857-1859
Jonathan W. Cattell	Cedar	October 12, 1858	1859-1865
John A. Elliott	Mitchell	November 8, 1864	1865-1871
John Russell	Jones	October 11, 1870	1871-1875
Buren H. Sherman	Benton	October 15, 1874	1875-1881
William V. Lucas	Cerro Gordo	November 2, 1880	1881-1885
John L. Brown	Lucas	October 7, 1885	1885-1885
Jonathan W. Cattell	Cedar	March 9, 1885	1885-1886
John L. Brown	Lucas	January 23, 1886	1886
Charles Beardsley	Des Moines	April 13, 1886	1886
John L. Brown	Lucas	July 14, 1886	1886-1887
James A. Lyons	Guthrie	November 2, 1886	1887-1893
Cornelius G. McCarthy	Story	November 8, 1892	1893-1899
Frank F. Merriam	Delaware	November 8, 1898	1899-1903
Beryl F. Carroll	Davis	November 3, 1902	1903-1909
John L. Blesky	Ida	November 3, 1908	1909-1914

COMMISSIONERS OF INSURANCE.

Chapter 146, Laws 35th G. A., Created Office of Commissioner of Insurance.

Emory H. English	Polk	June 29, 1914	1914
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NAMES AND ANNUAL COMPENSATION OF PERSONS EMPLOYED IN DEPARTMENT OF INSURANCE.

Office	Name	Residence at Time of Appointment	Birthplace	Compensation
Deputy	C. S. Byrkit	Des Moines	Kentucky	\$ 1,800
Actuary	F. I. McGraw	Davenport	Pa.	3,000
Chief Examiner	C. M. Spencer	Des Moines	Vermont	2,500
Rating clerk	C. S. Vance	Des Moines	Ohio	2,000
Security clerk	John W. Dailey	Cherokee	Illinois	1,600
Fee clerk	George W. Guth	Des Moines	Iowa	1,450
General clerk	Karl P. Blase	Des Moines	Iowa	1,200
Examiner	R. W. Hanson	Williamsburg	Iowa	pr diem
Examiner	C. E. Dailey	Mason City	Iowa	pr diem
Examiner	G. B. Winston	Des Moines	Iowa	pr diem
Stenographer	Sophia Edmundson	Ida Grove	Iowa	900
Stenographer	Cassie Ten Eyck	Valley Junction	Iowa	900
Stenographer	Anna B. Shewey	Des Moines	Iowa	900

Note—By provisions of Chapter 149, Laws of the Sixth General Assembly, the Auditor of State was given charge of the insurance business of the State, and from July 4, 1857, the date said act became effective, served as ex-officio Commissioner of Insurance, until July 1, 1914, when Chapter 146, Laws of the Thirty-fifth General Assembly became effective, creating the office of Commissioner of Insurance and separating the insurance department from the office of the auditor of State. Under the provisions of this statute, the Commissioner of Insurance is appointed by the Governor for a term of four years, confirmed by the senate, and receives an annual salary of \$3,000. The term of the incumbent expires February 1, 1919.

*Suspended March 19, 1885. Jonathan Cattell appointed to fill vacancy. Reinstated January 23, 1886. Suspended again April 13, 1886. Charles Beardsley appointed to fill vacancy. Reinstated July 14, 1886.

INSURANCE DEPARTMENT OF IOWA
DES MOINES

May 1, 1916.

To His EXCELLENCY,

GEORGE W. CLARKE, GOVERNOR.

SIR: I have the honor to submit herewith, as provided by law, Volume III of the Forty-seventh Annual Report of the Insurance Department of Iowa, covering the business of life insurance transacted in the state by authorized companies, societies and associations for the year ending December 31, 1915.

Emory H. English

Commissioner of Insurance.

COMMISSIONER'S REPORT

This volume is compiled in compliance with the provisions of sections 1781, 1790 and 1830 of the code, requiring an annual report of the general conduct and condition of the life insurance companies, associations and fraternal beneficiary societies transacting business in this state, together with a separate abstract as to each, and of all returns and statements made to the Insurance Department by them.

The 1915 reports of life organizations supervised show a most satisfactory condition with substantial growth in volume of insurance written. The domestic organizations are enjoying a healthy growth and large additions were made to the reserve deposits of many of the life companies.

For convenience the statistics and statements of the accident departments of life companies will be found in Volume II of the 1916 report, which relates to casualty and miscellaneous business.

With the close of 1915 a total of one hundred and eleven life companies, assessment life associations and fraternal beneficiary societies reported to this department, classified as follows:

LIFE COMPANIES.	
Iowa Companies	14
Non-Iowa Companies	49 63
ASSESSMENT LIFE ASSOCIATIONS.	
Iowa Associations	3
Non-Iowa Associations	2 5
FRATERNAL SOCIETIES.	
Iowa Societies	12
Non-Iowa Societies	31 43
Total.....	111

IOWA BUSINESS TRANSACTED.

The aggregate business transacted in Iowa by these companies, associations and societies, during the year 1915, as shown in detail in statistical section of this report is as follows:

	Life	Assessment Life	Fraternal	Totals
Policies or certificates issued.	\$ 88,026,588.58	\$ 2,651,000.00	\$ 22,817,568.00	\$ 133,515,096.58
Premiums or assessments received	13,680,722.10	300,920.89	3,834,979.81	17,716,622.80
Losses paid	3,098,858.34	194,000.00	3,033,744.95	6,326,603.29
Insurance in force December 31, 1915	563,775,861.90	18,385,500.00	371,474,100.60	953,635,462.50

ADMITTED DURING THE YEAR.

The following named companies and societies, complied with the statutory requirements and on the dates indicated were authorized to transact the business of life insurance in the state for the remaining portion of the year:

Date	Name	Location
1915		
Feb. 20.....	Merchants Life Insurance Co.....	Burlington, Iowa
May 11.....	Protective League Life Ins. Co.....	Decatur, Ill.
June 23.....	Berkshire Life Insurance Co.....	Pittsfield, Mass.
Aug. 11.....	American National Assurance Co.....	St. Louis, Mo.
Dec. 20.....	Sons of Norway.....	Minneapolis, Minn.

DISCONTINUED DURING THE YEAR.

On February 20th, 1915, the Merchants Life Association of Burlington, Iowa, changed to a legal reserve stock life insurance company under the name of "Merchants Life Insurance Company."

CHANGE IN NAME.

The Ladies of the Maccabees of the World changed their name on July 28, 1915, to the "Woman's Benefit Association of the Maccabees."

INCREASE OR DECREASE IN CAPITAL.

During the year the capital stock of companies authorized to transact life business in the state was increased or decreased in amounts stated by the following named companies:

Companies	Location	Increase	Decrease
Aetna Life Insurance Co.....	Hartford, Conn.	\$ 500,000.00	
Commonwealth Life Ins. Co.....	Omaha, Neb.		60,255.00
Metropolitan Life Ins. Co.....	New York, N. Y.		*2,000,000.00
New World Life Ins. Co.....	Spokane, Wash.	27,000.00	

*Changed from stock to mutual.

EXPENSES OF DEPARTMENT.

The expense of the department incident to the supervision of insurance interests by the state of Iowa for the twelve months ending December 31, 1915, was as follows:

Salaries and clerk hire	\$ 17,111.75
Printing and binding	5,420.08

Telephone, telegrams and express	44.14
Postage	284.68
Furniture and fixtures.....	824.70
Stationery and supplies	186.96
Contingent expense	413.68

Total 24,285.99

RELOCATION OF DEPARTMENT.

Section 1683-r1 of the law separating the Insurance Department from the State Auditor's Office directed the Executive Council to "provide the Insurance Department of Iowa with suitable quarters at the seat of government and furnish said Department with furniture, books, supplies, printing and stationery necessary to carry out the provisions of this act."

No action of the Executive Council making such provision was had prior to the transfer of the Department by the Auditor to the Commissioner of Insurance on July 1, 1914. Therefore, from that date until August 2, 1915, the Department remained in the same rooms in the Capitol Building with the Auditor of State, that being the location to which it was assigned with the Auditor when the Capitol was first occupied and which it thereafter continuously occupied.

On July 26, 1915, the Executive Council assigned for permanent quarters of the Department the rooms of the south side of the main east corridor of the Capitol Building, known as rooms 18 and 19, heretofore occupied by the State Horticultural Society and the Custodian. Provision was made for cutting a door into and equipping a large vault in connection with the rooms assigned for safe keeping of securities on deposit and the Department records. To afford opportunity for moving of the departments involved in the exchange of rooms, the Insurance Department, with exception of securities, was removed from its previous location on August 2, 1915, to the reception room of the Governor's suite, which was occupied until August 23, 1915, when the Department was installed in the new location and on March 1, 1916, the securities were moved to the newly completed and equipped safety vault.

RESERVE VALUATION AND SECURITIES ON DEPOSIT.

The following table shows the Reserve Valuation together with Reserve and Emergency accumulations, as of December 31, 1915, and capital stock, together with securities deposited to cover same, of Companies, Associations and Societies, required to make deposit with this Department.

Name of Company.	Securities on Deposit Dec. 31, 1914	Securities on Deposit Dec. 31, 1915	Capital Stock Paid In	Reserve Valuation of Policies Dec. 31, 1915	Reserve and Emergency Accumulations Dec. 31, 1915
LEVEL PREMIUM COMPANIES.					
American Life Insurance Co.	\$ 1,036,070.05	\$ 1,182,940.52	\$ 175,000.00	\$ 1,128,735.00	
Bankers Life Company	23,246,530.37	25,757,740.35		5,325,564.00	\$20,600,697.76
Cedar Rapids Life Ins. Co.	377,154.47	383,964.67	50,000.00	350,800.00	
Central Life Assurance Society	3,903,355.02	3,174,714.12	100,000.00	3,236,991.62	
Equitable Life Insurance Co. of Iowa	14,287,960.78	16,070,167.78	300,000.00	14,932,363.00	
German-American Life Ins. Co.	68,400.00	196,710.00		198,710.00	
Guaranty Life Ins. Co.	403,609.25	423,787.42	100,000.00	407,309.10	
Iowa Life Ins. Co.	199,881.81	221,669.17	100,000.00	154,071.00	
Merchants Life Ins. Co.	965,430.00	1,156,430.00	700,000.00	57,276.00	*1,057,670.11
Provident Life Ins. Co.	166,732.83	183,156.67	100,000.00	48,003.00	
Register Life Ins. Co.	1,371,952.52	1,284,398.44		1,530,160.85	
Royal Union Mutual Life Ins. Co.	4,800,742.44	5,888,769.12		5,668,522.00	
Standard Life Ins. Co.	141,774.55	201,806.88		172,753.00	
Western Life Ins. Co.	156,432.56	201,194.07	100,000.00	90,513.00	
ASSESSMENT ASSOCIATIONS.					
Lutheran Mutual Aid Society	202,100.00	221,094.90			223,678.81
Mutual Life Association of Iowa	180,550.00	180,500.00			177,289.43
National Life Association	510,203.00	564,478.00			630,588.94
FRATERNAL SOCIETIES.					
Brotherhood of American Yeomen	2,779,562.07	2,971,161.40			3,188,314.02
Fratern Bankers Reserve Society	31,000.00	30,000.00			84,600.77
Grand Lodge A. O. U. W. of Iowa	294,000.00	318,281.00			479,290.73
Grand Lodge of Iowa, Degree of Honor	71,566.65	99,566.65			110,867.05
The Homesteaders	179,300.00	179,300.00			301,826.36
Modern Brotherhood of America	1,872,629.99	2,466,149.99			2,425,601.04
Mystic Tilters	174,166.00	186,068.00			186,927.37

RESERVE VALUATION AND SECURITIES ON DEPOSITS—Continued.

Name of Company.	Securities on Deposit Dec. 31, 1914	Securities on Deposit Dec. 31, 1915	Capital Stock Paid In	Reserve Valuation of Policies Dec. 31, 1915	Reserve and Emergency Accumulations Dec. 31, 1915
Roman Catholic Mutual Protective Society	371,900.00	380,300.00			
Western Bohemian Catholic Union	59,250.00	61,850.00			414,198.27
Western Bohemian Fraternal Association	368,250.00	437,450.00			69,564.35
MISCELLANEOUS.					
Bankers Accident Ins. Co.	123,000.00	123,500.00	100,000.00		
Great Western Accident Ins. Co.	306,555.65	297,671.31	100,000.00		
Inter-State Business Men's Accident Association	23,460.00	31,400.00			
Northwestern Live Stock Ins. Co.	103,325.00				
Iowa State Live Stock Insurance Co.					
Mill Owners Mutual Fire Ins. Co.	309,000.00	137,750.17	200,000.00		
Iowa Industrial Commissioner	4,155.16	299,600.00			
OTHER THAN IOWA COMPANIES.					
Metropolitan Life Insurance Co.	12,000.00	12,000.00			
National Life Ins. Co. of the U. S. of A.	3,511,118.00	3,708,382.00	500,000.00	3,638,349.00	
Northwestern National Life Ins. Co.	30,500.00	41,500.00		41,236.00	
Pacific Mutual Life Ins. Co.	100,000.00	100,000.00			
Fraternal Aid Union	36,000.00	36,000.00			
Totals	\$61,709,679.67	\$68,858,601.73			

*All assessment funds, including yearly renewable term reserve on assessment certificates.

RESERVE SECURITIES ON DEPOSIT.

The Iowa statutes require every domestic company, association and society writing life insurance to maintain on deposit in the Insurance Department, approved interest-bearing securities in an amount at least equal to the reserve value of all policies in force. The total amount of securities representing reserve valuations and capital stock has rapidly increased in recent years. At the several dates given, the total deposits with the Department were as follows:

January 4, 1909.....	\$32,881,310.33
July 1, 1914.....	56,790,095.38
May 1, 1915.....	62,789,643.29
May 1, 1916.....	69,080,612.60

LIFE AGENTS LICENSED.

The number of life insurance agent's licenses issued by the Department for the 1915 insurance year ending April 1, 1916, was as follows:

Iowa Stock Companies	1,828
Other than Iowa Stock Companies	3,977
Assessment Associations (Life and Accident).....	1,022
<hr/>	
Total Life Companies	6,827
Total Fire Companies	31,366
Total Casualty Companies	6,123
<hr/>	
Total Agents Licensed	44,316

FRATERNAL POLICY LOANS ILLEGAL.

The Articles of Incorporation or By-Laws of some Fraternal Beneficiary Societies authorized to transact an insurance business in Iowa, provide for loan values upon certificates or policies issued. This is clearly without authority of law, as under the provisions of Section 1839-1 of the Code, setting forth forms of investment permitted for any funds held in trust by fraternal beneficiary societies for the purpose of the fulfillment of certificates or contracts, no provision is included for investment in policy loans.

A ruling, therefore, was made and the societies notified by the Commissioner that any such loans negotiated upon certificates or policy contracts are without authority of law and cannot be accepted by the Department as a security for deposit representing any portion of the reserve or accumulated funds of a fraternal beneficiary society.

It was further held that any society having provision in its certificates or policy contracts or By-Laws permitting or authorizing such form of investment of its funds, shall, at the first special or regular meeting of the Grand or Supreme body of said organization, comply with the provisions of the statute by amendment of its By-Laws and contracts, eliminating the provision for loans of this character.

FRATERNAL VALUATIONS.

Sections 1839-j and 1832 of the Code require that certificates of fraternal beneficiary associations and societies operating in this state upon N. F. C. rates shall be valued in the same manner as provided for legal reserve companies by provisions of Section 1774, except that such valuation shall be based upon the National Fraternal Congress Table of Mortality and four per cent interest. In defining the application of this statute the Commissioner issued the following ruling:

"The legal reserve on all business classified in a group paying N. F. C. rates will require a reserve liability equal to the accumulated amount of the unused portions of the net premiums on the basis of 100 per cent mortality. Where payments are made monthly, the net annual premium shall be the total collection for benefit purposes for one year, which in no event shall be less than twelve times the benefit portion of the monthly payment.

"Under this ruling the reserve may be computed by the employment of the u and k accumulation factors. However, the most satisfactory method of calculating and reporting the reserve value would be by the employment of the U and K accumulation factors. The former would

give the accumulated value of the contributions and the latter the accumulated value of the claims, the difference representing the reserve liability.

"The Department requires schedules showing the amount of business in force and corresponding net premiums by year of issue (or entry into N. C. F. group) by age and by kind of policy, with extensions showing accumulated value of the contributions and accumulated value of the claims, to be filed with the Annual Statement."

In promulgating the ruling it was clearly stated that it was not the purpose of the Commissioner to have an apportionment made of any accumulated surplus under a re-adjustment or re-rating of members, the object of this valuation simply being to obtain an exhibit which will show whether the contribution rates as applied to the members would produce a surplus or a deficiency in actual operation under the assumptions of mortality and interest employed in the valuation and the computation of rates.

The information obtained through a valuation made in accordance with this ruling is of great advantage to the Department and of singular importance to societies.

Where contribution rates are deducted from the mortality table and at the rate of interest employed in the valuation, and are applied at attained age, there is no difference in the results of the retrospective and the prospective valuation. Made under such conditions the retrospective valuation report is of less relative importance than where the rates are not equal to the tabular premium for any reason, whether it be due to concession granted in giving a rate less than the rate for the attained age at the date of readjustment, or because the rate had been arbitrarily fixed at a lower amount than the tabular rate. In the latter one, of course, the reserve values accumulated by the employment either of the u and k columns or the employment of the U and K accumulation factors will be less than the required reserve shown under the prospective method of valuation where the benefits and future contributions are valued.

The reason the use of the U and K factors is preferred is because of the comparative value of the exhibit in that it brings out the fact of an accumulation of surplus and the amount thereof or the creating of deficiencies and the facility and accuracy of the determination of the particular members who created a deficiency or accumulated a surplus on the assumption of mortality and interest used in the computation of the contribution rates paid by the members.

Thus the Retrospective Valuation of inadequate rate certificates definitely discloses the exact status of every member in respect of his contribution and the cost of his protection and shows whether or not his current contribution is sufficient to cover his current share of claims.

The laws of a majority of the states require that an improvement in condition be shown by the valuation made as of December 31, 1920, and the valuation made as of December 31, 1917, is to be taken as the basis of comparison. The Iowa law does not require an improvement but, being in possession of the information obtained from the Retrospective Valuations, which are being arranged and tabulated, the Commissioner of Insurance will be in position to deal in a constructive manner with a Society which is going backward.

GROUP INSURANCE.

The generally prevailing practice of issuing group life insurance policies without requiring the customary medical examination is clearly contrary to the laws of Iowa.

Life policies, otherwise conforming to the laws of the state, are held by the Department to come within the provisions of the law when issuance of same is based upon a satisfactory medical examination of individual applicants, as provided in Section 1783-b of the Code.

EXAMINATIONS.

During the year 1915 the Department made examinations of the following Iowa organizations which transact a life insurance business in one form or another:

Name	Location	Plan of Operation	Date Examination Finished
*Merchants Life Association.....	Burlington.....	Assessment.....	March 3
Provident Life Insurance Co.....	Des Moines.....	Level premium.....	April 9
German-American Life Ins. Co.....	Burlington.....	Level premium.....	April 20
Brotherhood of American Yeomen.....	Des Moines.....	Fraternal.....	June 15
Grand Lodge A. O. U. W. of Iowa.....	Des Moines.....	Fraternal.....	July 12
Standard Life Insurance Co.....	Des Moines.....	Level premium.....	Aug. 2
Register Life Insurance Co.....	Davenport.....	Level premium.....	Sept. 4
Western Bohemian Fraternal Society.....	Cedar Rapids.....	Fraternal.....	Sept. 29
Cedar Rapids Life Insurance Co.....	Cedar Rapids.....	Level premium.....	Oct. 1
Fraternal Bankers Reserve Society.....	Cedar Rapids.....	Fraternal.....	Oct. 3
Iowa Legion of Honor.....	Cedar Rapids.....	Fraternal.....	Oct. 10
Mutual Benefit Department.....	Cedar Rapids.....	Fraternal.....	Oct. 19
R. C. of America.....	Cedar Rapids.....	Fraternal.....	Oct. 15

*Re-incorporated as a level premium stock life insurance company, February 10, 1915.

Following are brief comments upon the reports on the different examinations. The individual reports filed are voluminous in many instances and it is impractical to herein refer to other than a few outstanding facts brought out in the examiners' reports.

MERCHANTS LIFE ASSOCIATION.

The report on the examination showed the financial condition of the Association as of February 20, 1915, which was the date when the institution ceased to do business on the assessment plan and began to operate as a level premium company under its amended Articles of Incorporation.

The following are excerpts from the financial statement prepared by the examiner as of February 20, 1915:

Ledger assets	\$1,279,071.78
Admitted assets	1,231,216.39
Total liabilities	475,455.17

The report recites that the policy of the association in settlement of claims is characterized by promptness and liberality and no advantage has been taken of the restrictive clauses in the certificates relative to habits or occupation.

The transformation before indicated, was accomplished by virtue of authority granted assessment associations by Section 1798-b, Chapter 7, Title IX of the Code of Iowa, and on February 22, 1915, the Department issued to the Merchants Life Insurance Company a certificate of authority to transact business as a legal reserve, level premium life insurance company, with a paid up capital of \$100,000.

In the plan of reorganization adopted the interests of both old and new policy holders were safe-guarded in a manner that preserved their equitable relations, in the greatest possible degree, without the demands of one class encroaching upon the rights of the other. The two cardinal principles on which the transformation was based are as follows:

(1) That the funds of the association at the time of transformation together with accretions shall be set apart for the sole benefit and use of the certificate holder, as provided by the Articles in force previous to the transformation.

(2) That the mortality shall be distributed over the whole of the membership, old and new.

The advisability of the step taken is unquestioned from the fundamental fact that insurance based upon the assessment plan without creation of a legal reserve is subject to certain increase in rates as the age of the membership increases.

PROVIDENT LIFE INSURANCE COMPANY.

This was the first examination which the Department has made of this company which was organized in 1913 and commenced business on August 6th of that year. The examination covered the period since organization and the report showed the financial condition as of March 31, 1915. The examiner's report showed that:

The paid-up capital was \$100,000.00.

The premium paid for the stock was \$100,000.00.

The total expense of organization was \$15,284.27, being equivalent to 7.6% of the total stock.

Only non-participating insurance is written.

The amount of insurance in force was.....	\$1,738,500.00
The admitted assets amounted to.....	185,196.59
The surplus amounted to	61,064.59

It is apparent that the company made a very satisfactory record during the first twenty months of its existence.

GERMAN-AMERICAN LIFE INSURANCE COMPANY.

The report of the examiners exhibited condition of the company as of December 31, 1914, and, among other facts, showed that:

The company operates on the level premium plan without capital stock.

The amount of assessment business in force was \$1,377,884.00.

The amount of level premium business in force was \$1,619,132.00. All death claims had been paid in full.

The writing of new business was still being conducted by an agency company which holds a contract providing for the payment of perpetual renewals.

BROTHERHOOD OF AMERICAN YEOMEN.

The examination was completed in June, 1915, and covered the transactions between May 1, 1912, and May 1, 1915. The report calls attention to some provisions of the by-laws that are undesirable; commends the system of books and records; reports the claim settlements to have been equitable and prompt; reports the income in the benefit fund to have been less than the claims paid therefrom and calls attention to the inadequate rates now charged; and concludes by calling attention to the splendid growth made by the society.

ANCIENT ORDER OF UNITED WORKMEN.

The report on this examination showed the condition of the society on June 30, 1915. Since January 1, 1912, all new business issued has been on level rates based on the A. O. U. W. (5) Table of Mortality and interest at four per cent. The rates so computed are *not less than* those required by Section 1839-j, Chapter 9, Title IX of the Code as minimum for new associations.

The amount of protection in force in the level rate division was \$8,597,054.00, on which the mid-year reserve was \$302,811.00. It is shown by the examiner that in respect of this class only ten assessments per year had in practice been levied, that number having been sufficient to provide for the payment of claims, to maintain reserves according to the aforesaid standard and to accumulate a 12% surplus for the additional protection of the members of this class.

There was \$14,003,000 of protection remaining in force on the old Step Rate Plan in which the rates are inadequate after ages 53 or 54. Commenting on this group the examiner said, "The mortality in respect of this class is increasing and indications are that an extra assessment will need to be levied soon."

In March, 1915, the society reinsured the membership of the Supreme Lodge Beneficiary Jurisdiction, A. O. U. W. of Meadowville, Pa. This group was composed of about thirteen hundred members who were the remnant of various Grand Lodge Jurisdictions which had gone out of business. Under the contract of re-insurance these members were admitted into level rate class on terms that cannot work any hardship on the members already in that class.

The society was commended for its fair dealing in the settlement of claims.

STANDARD LIFE INSURANCE COMPANY.

The examination covered the period from December 31, 1912, to June 30, 1915. The report showed a very satisfactory general and financial condition on the last named date. Among other things the report cited that:

The company operates on the level premium plan without capital;
Operations are confined exclusively to Iowa;

The insurance in force was \$5,104,355.00 (a gain of 30% during the period under examination):

The unassigned funds were \$48,411.87 (an increase of 139% during the period).

The concluding paragraph of the examiner's report says, "Analysis of the progress made during this period indicates that it is the policy of the company to build substantially, volume of business being a secondary consideration."

REGISTER LIFE INSURANCE COMPANY.

The report on this examination showed the company to be in excellent financial condition, as of July 31, 1915. The company confines its writing of new insurance to Iowa alone.

Practically all of the \$11,228,178.00 of insurance in force is on the annual dividend plan. It is the only Iowa company issuing contracts on a 3% interest basis. Its policies are valued on the full preliminary term basis and surrender values, equal to the entire reserve, are granted beginning at the end of the second policy year.

The company still enjoys the reputation of furnishing insurance at an exceptionally low net cost. The surplus of the company was \$57,432.63.

The company has always operated on the level premium plan as a mutual company, and it has been the theory of the managers that all of the earnings except what would leave a reasonable surplus, should be returned to policy holders as premium refunds.

WESTERN BOHEMIAN FRATERNAL ASSOCIATION.

This is a fraternal beneficiary society, the benefits of which are restricted to persons commanding the Bohemian-Slavic language. The contribution rates paid by members are about two-thirds as large as the National Fraternal Congress Table and four per cent interest rates.

During the eighteen years the society has been in existence it has compromised but one claim and has never drawn upon its Reserve Fund which amounted to \$414,248.25 on July 3, 1915. On that date there was \$44,573.34 remaining in the Mortuary Fund.

The protection in force amounted to \$17,205,250.00, the records indicating a remarkably low lapse rate for many years. The business of the society is managed with extraordinary economy.

CEDAR RAPIDS LIFE INSURANCE COMPANY.

The company was reported in excellent financial condition on July 31, 1915, on which date it had:

Insurance amounting to	\$4,870,405.00
Admitted assets of	409,473.03
Unassigned funds of	29,082.10

During the two-year period covered by the examination the company's insurance increased 46¼%; its surplus 76½%, and the net reserve 72 1-3%.

The company had been organized nine years at the time of the examination. It has an authorized capital of \$100,000.00, one-half of which has been paid in. Both participating annual dividend and non-participating business is written.

FRATERNAL BANKERS RESERVE SOCIETY.

This fraternal beneficiary society began business in 1901, charging low rates until the beginning of 1909 when it adopted contribution rates based on the National Fraternal Congress Table of Mortality and four per cent interest.

The society never attained a large membership and the class paying the new rates was built up largely by transfer of members from the old class.

The report calls attention to the serious situation confronting the society in consequence of the increasing lapse rates caused by the levy of double assessments on the old class members during the early part of 1915.

Note.—In April, 1916, a contract was entered into by which the members of the Fraternal Bankers Reserve Society were reinsured by the Fraternal Aid Union, a fraternal beneficiary society chartered under the laws of the state of Kansas.

MUTUAL BENEFIT DEPARTMENT ORDER OF RAILWAY CONDUCTORS OF AMERICA.

The Order of Railway Conductors of America is a labor organization, the Mutual Benefit Department of which was established in 1870. As

the name implies the order is composed entirely of railway conductors. Every person who joins the Order must become a member of the Mutual Benefit or Insurance Department, unless he is ineligible by reason of age or disability.

The membership was approximately 45,000, carrying insurance for \$55,000,000.00.

The examination closed as of August 31, 1915, on which date the balances in the several funds were:

Mortuary Fund	\$ 915,253.65
Reserve Fund	1,401,524.54
Expense Fund	33,580.23
Total.....	\$ 2,350,358.42

Since 1898 the Mortuary Fund has been maintained by the levy of fifteen assessments a year of one dollar per thousand.

The Reserve Fund is maintained by an assessment of one dollar per year per thousand for a period of twenty years and from interest on Reserve Fund investments.

IOWA LEGION OF HONOR.

The report on the examination was dated October 14, 1915, and calls attention to the fact that the society was organized in 1879 and had always confined its activities respecting organization to its home state; that in 1895 it had protection outstanding amounting to over twelve millions while on July 31, 1915, the amount had been reduced to \$1,370,250; that because of insufficient rates unpaid claims had accumulated during the preceding four years until on July 31, 1915, the total unpaid claims amounted to \$154,949.80; that there was but \$714.81 in the Benefit Fund out of which to pay the accumulated claims; that the total assets were less than eight thousand dollars included in which were the funds belonging to the so-called adequate rate class established in the year 1912; that the requisite reserve had not been maintained on account of such certificates as had been issued on the basis of scientific tables and that the funds of the different classes had been erroneously intermingled to the advantage of the old class members.

The conclusion of the examiners was:

- (1) That the liability on account of unpaid claims could not be reduced by extra assessments, no matter how many might be levied.
- (2) That the claim liability would continue to increase.
- (3) That the establishment of the so-called adequate rate classes had been too late to give the society a new lease on life.
- (4) That the action necessary to prevent any increase in the unfortunately long list of unpaid claims ought to be taken immediately.

On October 28, 1915, the Commissioner of Insurance suspended the certificate of the society, directed the president and secretary to hold its affairs statu quo and the treasurer to pay out no funds without authority from the Department.

The society was given notice, as by law provided, of date of hearing when its representatives might appear and show cause, if any there be, why the report should not be filed of record in the Department, the certificate of authority revoked, the proceedings reported to the Attorney General and application made for a receiver.

After the hearing the report was formally filed and in February 10, 1916, the certificate of authority of the society revoked and the proceedings reported to the Attorney General, who immediately instituted action making application for a receiver, who was appointed in person of Fred W. Hann, of Cedar Rapids, by Judge Smith of the District Court in and for Linn County, Iowa.

On April 4, 1916, the court "authorized, empowered and directed" the receiver "to enter into a contract of re-insurance with the Independent Order of Puritans," located at Pittsburgh, Pa., and upon the due execution of said contract, said receiver was "ordered and directed to pay to the said Independent Order of Puritans, or its representatives, the amount received by said receiver in the month of March, 1916, by way of assessments from the members of Classes B and C."

The court further "ordered and directed that the said Independent Order of Puritans shall within a reasonable time comply with such orders as may be required by the Commissioner of Insurance for the state of Iowa." A copy of the re-insurance contract has not been filed in this Department and its terms are not known to the Commissioner.

The Independent Order of Puritans never having been authorized to transact an insurance business in this state and enjoying no legal right so to do, the foregoing order of the court might be construed as admitting the society to this state. It was, therefore, decided that the formalities of the law ought to be observed before recognition of any right to operate even in limited way in Iowa.

On April 12, 1916, a letter was addressed to the Independent Order of Puritans suggesting the propriety of forwarding formal application for admission to this state. After voluminous correspondence such application was received on June 19, 1916. On June 27, 1916, the application was denied in a letter from the Commissioner of Insurance which recited in detail various objections and concluded as follows:

"From the facts before me I am forced to conclude that financially the Independent Order of Puritans is weak; that its future responsibility is extremely uncertain; and that I cannot grant it the authority to issue certificates of protection to residents of the state."

The reinsurance of members of classes B and C of the Iowa Legion of Honor in a society not admitted to Iowa and without compliance with the provisions of Section 1839-g of the Code, has the effect of transferring those members to a society wholly removed from the jurisdiction of Iowa courts.

FEEES FOR EXAMINATIONS.

The following is a table showing names of insurance companies, associations and societies examined by the Department during the

year 1915, together with amounts received from the examinations and turned over to the treasurer of state from January 1, 1915, to December 31, 1915, in addition to other fees collected:

Date	Companies Examined	Location	Amount
January 16	Iowa Manufacturers Insurance Company.....	Waterloo	\$ 142.72
January 23	Mutual Fire & Tornado Association.....	Newton	66.32
February 2	Iowa Implement Mutual Insurance Assn.....	Kewada	96.75
February 9	Protected Mutual Fire Insurance Assn.....	Des Moines	18.90
February 22	Farmers Mutual Hal Assn. of Iowa.....	Des Moines	28.58
March 2	Merchants Life Assn.....	Burlington	1,122.85
March 20	Mutual Haliborn Ins. Assn. of Iowa.....	Des Moines	25.65
March 30	Farm Property Mutual Ins. Assn. of Iowa.....	Des Moines	36.63
March 22	Guarantee Mutual Hal Assn.....	Sioux City	77.87
March 29	Home Mutual Insurance Assn. of Iowa.....	Des Moines	49.35
April 9	President Life Insurance Company.....	Des Moines	14.79
April 17	D. M. Mutual Hal & Cyclone Ins. Assn.....	Des Moines	27.20
April 26	West. Grain Dealers Mut. Fire Ins. Assn.....	Des Moines	20.25
April 30	German-American Life Insurance Co.....	Burlington	293.17
May 2	Modern Horticultural Ins. Assn. of Iowa.....	Des Moines	64.88
June 15	Brotherhood of American Yeomen.....	Des Moines	244.88
June 19	Munterville Mut. F. & L. Ins. Assn.....	Dudley	41.71
June 28	Grain Shippers Mut. Fire Ins. Assn.....	Iga Grove	62.82
July 2	Equity Mutual Fire Insurance Assn.....	Sioux City	114.85
July 9	German Mutual Insurance Association.....	Le Mars	34.19
July 12	Ancient Order of United Workmen.....	Des Moines	227.69
July 15	Iowa Mercantile Mut. Fire Ins. Assn.....	Spencer	41.96
July 20	Farmers State Mutual Hal Assn.....	Fairbault	132.25
July 27	Union Mutual F. & L. Ins. Assn.....	Farmersburg	85.41
July 31	Druggists Mutual Ins. Assn. of Iowa.....	Algona	85.55
August 2	Standard Life Insurance Company.....	Des Moines	228.75
August 17	Security Fire Insurance Company.....	Davenport	214.25
August 24	Automobile Mutual Fire Association.....	Cedar Rapids	25.18
August 31	Iowa Mutual Liability Company.....	Cedar Rapids	26.38
September 4	Register Life Insurance Company.....	Cedar Rapids	275.47
September 20	Farmers Insurance Company.....	Davenport	134.29
September 29	Western Bohemian Fraternal Assn.....	Cedar Rapids	278.75
October 1	Cedar Rapids Life Insurance Co.....	Cedar Rapids	304.25
October 3	Fraternal Bankers Bazaar Society.....	Cedar Rapids	130.67
October 10	Seva Legion of Honor.....	Cedar Rapids	178.82
October 15	Order of Railway Conductors of America.....	Cedar Rapids	131.75
October 21	Iowa State Mutual Auto Ins. Assn.....	Grundy Center	105.67
October 30	Farmers Co-Op. Elev. Mut. Assn.....	Aurelia	
	Total.....		\$7,469.43

*Association defunct, not paid.

†Went into hands of receiver, not paid.

TAXES AND FEES COLLECTED.

All fees due the state from insurance companies, associations and societies are paid to the Commissioner of Insurance. The growth of this source of income to the state is indicated by an exhibit given below, of the fees received from insurance companies and associations by this Department and turned over to the state treasury (not including examination fees); also taxes paid directly into the state treasury by insurance companies and associations during the preceding ten years, as shown by the books of this office, such taxes having been previously audited and determined by the Insurance Department:

Year	Taxes	Fees	Total
1905	\$ 187,968.02	\$ 34,005.70	\$ 221,973.72
1906	300,394.96	55,451.10	355,746.06
1907	302,119.40	55,383.58	357,502.98
1908	298,223.67	56,203.00	354,426.67
1909	319,547.71	59,305.29	378,853.00
1910	343,341.96	68,457.24	411,799.20
1911	364,737.18	71,719.00	436,456.18
1912	386,348.69	76,737.20	463,085.89
1913	396,524.96	77,537.20	474,062.16
1914	465,242.34	81,655.70	546,898.04
1915	498,267.15	86,236.20	584,503.35
Total	\$ 3,913,611.34	\$ 737,645.80	\$ 4,651,257.14

The following table shows the amount paid by each Fire, Casualty, Assessment Accident, Life, Assessment Life, Fraternal and State and County Mutual Insurance Company or Association licensed to transact business in Iowa, during the year 1915, for taxes and all other fees.

FIRE INSURANCE COMPANIES.

Name of Company	Taxes	Fees
IOWA COMPANIES.		
Dobson Fire & Marine Ins. Co.	\$ 490.62	\$ 178.50
Farmers' Insurance Co.	1,201.71	123.00
Iowa Automobile Mutual Ins. Co.	69.41	123.00
Iowa State (Mutual) Ins. Co.	277.09	275.00
Mill Owners Mutual Fire Ins. Co.	858.29	321.00
Security Fire Insurance Co.	1,071.56	441.01
Total	\$ 4,648.23	\$ 1,280.51

OTHER THAN IOWA COMPANIES.

Aachen & Munich Fire Ins. Co., U. S. B.	\$ 565.25	\$ 258.40
Agricultural Insurance Co.	2,268.20	1,076.00
Alliance Assurance Co.	679.29	279.00
Alliance Ins. Co. of Philadelphia	4.24	64.10
American Insurance Co.	5,448.00	1,268.00
American Central Ins. Co.	1,237.15	596.00
American Druggists' Fire Ins. Co.	45.37	28.00
Anglo-American Re-Insurance Co.	252.71	60.00
Atlas Insurance Co., U. S. B.	650.32	220.00
Automobile Insurance Co.	124.12	88.00
Balkan National Ins. Co., U. S. B.	619.21	26.00
Boston Insurance Co.	668.20	154.00
British American Assurance Co.	452.29	132.00
Buffalo German Ins. Co., U. S. B.	609.41	228.00
Canadian Fire Insurance Assn.	149.16	116.00
Citizens Insurance Co.	729.22	70.00
City of New York Ins. Co.	527.26	136.00
Columbia Insurance Co.	249.19	114.00
Columbian National Fire Ins. Co.	85.42	154.00
Commercial Union Assurance Co., U. S. B.	248.46	78.00
Commercial Union Fire Ins. Co.	1,498.37	514.00
Commonwealth Ins. Co. of New York	107.15	82.00
Continental Fire Ins. Co.	721.10	226.01
Continental Fire Ins. Co.	2,698.29	479.00
Continental Fire Ins. Co.	1,029.16	812.00
Continental Ins. Co.	5,564.92	1,229.01

FIRE INSURANCE COMPANIES—Continued.

Name of Company	Taxes	Fees
County Fire Ins. Co.	8.58	86.00
Detroit National Fire Insurance Co.		101.00
Equitable Fire & Marine Ins. Co.	596.50	134.00
Farmers Fire Ins. Co.	595.19	156.00
Federal Insurance Co.	111.27	138.00
Fidelity-Phoenix Fire Ins. Co.	2,622.55	1,621.00
Fire Association of Philadelphia	1,339.34	432.00
Fire Reinsurance Co., U. S. B.	566.10	34.00
Fireman's Fund Ins. Co.	15,631.45	1,967.00
Firemen's Ins. Co.	1,199.00	542.00
First Bulgarian Ins. Co., U. S. B.	216.36	34.00
First Russian Ins. Co., U. S. B.	134.29	25.90
Franklin Fire Ins. Co.	792.53	376.00
Frankonia Re-Insurance Co., U. S. B.		26.00
General Fire Assurance Co., U. S. B.	160.88	116.00
German Alliance Ins. Co.	800.50	432.00
German American Ins. Co.	9,580.47	2,640.00
German Fire Ins. Co.	1,472.51	428.00
Germania Fire Ins. Co.		285.67
Girard Fire Marine Ins. Co.	16.53	194.00
Globe Falls Ins. Co.	711.28	408.00
Globe & Rutgers Fire Ins. Co.	945.20	382.00
Granite State Fire Ins. Co.	1,584.55	29.00
Hamburg Assurance Co., U. S. B.	590.53	524.00
Hamburg-Bremen Fire Ins. Co., U. S. B.	1,068.84	906.00
Hanover Fire Ins. Co.	8,877.29	2,142.00
Hartford Fire Ins. Co.	7,464.26	1,300.00
Home Insurance Co.	170.47	142.00
Imperial Assurance Co.	12.70	62.00
Indemnity Mutual Marine Assurance Co., U. S. B.	3,006.63	988.00
Insurance Company of North America	1,571.48	232.00
Insurance Co. of State of Pennsylvania	28.84	26.00
International Insurance Co.	259.16	28.00
International Reinsurance Co., U. S. B.	2,137.42	25.00
Jakor Insurance Co., U. S. B.	290.94	115.00
Liverpool & London & Globe Ins. Co. of N. Y.	3,121.58	924.00
Liverpool & London & Globe Ins. Co., U. S. B.	651.00	398.00
London Assurance Corporation, U. S. B.	961.29	284.00
London & Lancashire Fire Ins. Co., U. S. B.	349.75	128.00
Lumbermen's Insurance Co.	65.14	150.00
Mannheim Insurance Co.	295.15	116.00
Mechanics Insurance Co.	198.50	124.00
Mechanics & Traders Ins. Co.		10.00
Mercantile Ins. Co. of America	143.65	28.00
Merchants Fire Assurance Corp. of New York	4,196.75	1,497.00
Milwaukee Mechanics Ins. Co.	342.49	220.00
Minneapolis Fire & Marine Ins. Co.	245.75	26.00
Moscow Fire Ins. Co., U. S. B.	683.13	276.00
National-Ben Franklin Fire Ins. Co.	2.00	62.00
National Brewers Ins. Co.	7,235.59	1,684.00
National Fire Ins. Co.	1,202.76	342.00
National Union Fire Ins. Co.	881.77	226.00
Netherlands Fire & Life Ins. Co.	337.91	100.00
Newark Fire Ins. Co.	285.52	48.00
New Brunswick Fire Ins. Co.	1,233.41	391.00
New Hampshire Fire Insurance Co.	224.29	82.00
New Jersey Fire Ins. Co.	792.06	246.00
Niagara Fire Insurance Co.	212.45	75.00
Nord Deutsche Ins. Co., U. S. B.	954.87	344.00
Northern Assurance Co., U. S. B.	258.04	35.00
Northern Insurance Co. of Moscow, U. S. B.	2,652.89	906.00
North British & Mercantile Ins. Co., U. S. B.	325.59	110.00
North British & Mercantile Ins. Co. of N. Y.	531.55	70.00
North River Insurance Co.	1,472.68	888.00
Northwestern Fire & Marine Ins. Co.	5,576.33	1,423.00
Northwestern National Ins. Co.	690.34	250.00
Norwich Union Fire Co. Society, U. S. B.	154.37	140.00
Old Colony Insurance Co.	955.57	286.00
Orient Insurance Co.	737.72	286.00
Palatine Insurance Co., U. S. B.	501.65	28.00
Paternelle Fire Ins. Co., U. S. B.		

FIRE INSURANCE COMPANIES—Continued.

Name of Company	Taxes	Fees
Pennsylvania Fire Ins. Co.	1,470.90	565.00
People's National Fire Ins. Co.	218.89	219.00
Phoenix Assurance Co., U. S. B.	816.47	284.00
Phoenix Insurance Co.	6,947.22	1,994.00
Providence Washington Ins. Co.	706.27	310.00
Prussian National Ins. Co., U. S. B.	1,219.33	390.00
Queen Insurance Co.	2,122.66	646.00
Reliance Insurance Co.	429.49	174.00
Retail Lumbermen's Ins. Co.	288.53	32.00
Rhode Island Ins. Co.	136.38	78.00
Richmond Ins. Co. of New York		120.00
Roesia Insurance Co., U. S. B.	2,780.79	34.00
Royal Insurance Co., U. S. B.	4,737.80	1,264.80
Royal Exchange Assurance Co., U. S. B.	485.63	184.00
Russian Reinsurance Co., U. S. B.	232.52	26.00
St. Paul Fire & Marine Ins. Co.	5,721.70	1,412.00
Salamandra Insurance Co., U. S. B.	2,649.54	28.00
Scottish Union & National Ins. Co., U. S. B.	495.38	231.00
Second Russian Ins. Co., U. S. B.	415.24	28.00
Security Insurance Co.	1,168.12	658.00
Skandia Insurance Co., U. S. B.	259.82	28.00
Springfield Fire & Marine Ins. Co.	642.75	34.00
Standard Fire Ins. Co.	4,095.78	1,194.00
Sun Insurance Office, U. S. B.	698.15	210.00
Svea Fire & Life Ins. Co., U. S. B.	1,915.66	290.00
Swiss National Ins. Co., U. S. B.	260.61	136.00
Swiss Re-Insurance Co., U. S. B.	749.18	26.00
Tokio Marine Ins. Co. of Tokio, U. S. B.	257.73	26.00
Twin City Fire Ins. Co.		122.00
Union Assurance Society, U. S. B.	165.01	206.00
Union Fire Ins. Co., U. S. B.	122.24	70.00
Union Marine Ins. Co.	51.05	70.00
Union & Phenix Espanol Ins. Co., U. S. B.	21.07	32.00
United States Fire Ins. Co.	455.05	26.00
Urban Fire Ins. Co., U. S. B.	184.40	122.00
Warsaw Fire Ins. Co., U. S. B.	31.16	36.00
Westchester Fire Ins. Co.	80.39	26.00
Western Assurance Co.	1,288.01	494.00
Williamsburg City Fire Ins. Co.	564.67	174.00
	2,955.78	190.00
Total Other Companies	\$ 176,702.53	\$ 50,104.26
Total Other Companies	\$ 176,702.53	\$ 50,104.26
STATE MUTUAL ASSOCIATIONS.		
Druggists Mutual Ins. Assn. of Iowa	\$ 74.48	\$ 4.50
Equity Mutual Fire Ins. Assn.	405.92	88.00
Farm Property Mutual Ins. Assn. of Iowa	45.10	90.00
Farmers Co-Op. Elevator Mut. Ins. Assn. of Iowa	24.39	3.00
Federal Mutual Ins. Assn.		67.50
German Mutual Ins. Assn.	199.15	30.00
Grain Shippers Mutual Fire Ins. Assn.	241.57	32.00
Home Mutual Ins. Assn. of Iowa	119.58	95.00
Iowa Assessment Mutual Ins. Assn.	435.87	122.50
Iowa Automobile Owners Mutual Ins. Assn.		20.00
Iowa Farmers Mutual Reinsurance Assn.	150.00	3.00
Iowa Hardware Mutual Ins. Assn.	112.43	3.00
Iowa Implement Mutual Ins. Assn.	132.83	79.50
Iowa Mercantile Mutual Fire Ins. Assn.	128.30	62.00
Iowa State Mutual Automobile Ins. Assn.	50.11	101.00
Lutheran Mutual Fire Ins. Assn.	18.88	5.00
Munterville Mutual Fire & Lightning Ins. Assn.	6.19	3.00
Mutual Fire & Tornado Assn.	54.79	84.00
Protected Mutual Fire Ins. Assn.		82.00
Retail Merchants Mutual Fire Ins. Assn.	167.23	88.00
Town Mutual Dwelling House Ins. Assn.	670.62	184.50
Union Mutual Fire & Lightning Ins. Assn.	90.98	110.00
Western Grain Dealers Mutual Fire Ins. Assn.	96.48	4.50

STATE MUTUAL ASSOCIATIONS—Continued.

Name of Association	Taxes	Fees
EXCLUSIVE TORNADO.		
Iowa Mutual Tornado Ins. Assn.	372.45	497.20
EXCLUSIVE HAIL.		
Des Moines Mutual Hail & Cyclone Ins. Assn.	321.56	16.00
Eastern Iowa Mutual Hail Association	2.22	13.00
Farmers Mutual Hail Ins. Assn. of Iowa	1,700.34	239.50
Farmers' State Mutual Hail Assn. of Emmet County	339.97	35.30
Guarantee Mutual Hail Assn.	3.00	3.00
Mutual Hailstorm Ins. Assn. of Iowa	135.99	72.50
Mutual Horticultural Ins. Assn. of Iowa	729.87	123.50
Totals	\$ 7,257.99	\$ 2,492.50
County Mutuals		\$ 581.50

CASUALTY COMPANIES.

Name of Company	Taxes	Fees
Aetna Accident & Liability Co.	\$ 332.95	\$ 301.90
Aetna Life Ins. Co. (Accident Department)	2,119.85	
American Accident Ins. Co.		33.00
American Bankers Ins. Co. (Accident Department)	193.77	
American Credit Indemnity Co.	144.96	30.50
American Fidelity Co.	301.97	30.00
American Surety Co.	2,163.43	1,673.93
Bankers Accident Ins. Co.	1,443.38	489.29
Bankers Casualty Co.		102.00
Casualty Co. of America	426.61	110.00
Chicago Bonding & Surety Co.	1,146.65	385.00
Continental Casualty Co.	1,167.94	486.00
Employers' Liability Assurance Corp., U. S. B.	928.00	122.50
Employers' Mutual Casualty Assn.	568.45	4.00
Equitable Surety Co.	395.75	411.00
European Accident Ins. Co., U. S. B.	305.43	25.00
Federal Casualty Co.	250.11	76.50
Fidelity & Casualty Co. of New York	5,665.24	1,105.00
Fidelity & Deposit Co. of Maryland	2,411.31	
Frankfort General Ins. Co., U. S. B.	305.43	46.00
General Accident F. & L. Assurance Corp., U. S. B.	153.48	116.50
Globe Indemnity Co.	3,231.15	302.00
Great Eastern Casualty Co.	577.45	425.00
Great Western Accident Ins. Co.	1,192.11	78.00
Guarantee Co. of North America	5.34	26.00
Guardian Casualty & Guaranty Co.	80.29	62.00
Hartford Accident & Indemnity Co.	136.37	229.00
Hartford Steam Boiler Inspection & Ins. Co.	625.11	258.40
Illinois Surety Co.	184.34	316.00
Indiana & Ohio Live Stock Ins. Co.	200.32	139.00
Interstate Casualty Co.	109.85	111.00
Iowa Mutual Liability Co.	189.50	225.00
Iowa State Live Stock Ins. Co.	179.30	172.40
Kansas City Casualty Co.	219.30	30.50
Lion Bonding & Surety Co.	735.42	364.00
Lloyds Plate Glass Ins. Co.	194.86	23.00
London Guarantee & Accident Co., U. S. B.	5,268.77	673.00
London & Lancashire Guarantee & Accident Co., U. S. B.	477.35	122.00
London & Lancashire Indem. Co. of A.		224.00
Maryland Casualty Co.	1,224.16	81.00
Massachusetts Protective Assn.	75	25.00
Massachusetts Bonding & Ins. Co.	1,139.13	625.00
Merchants Life & Casualty Co.		388.00
Metropolitan Casualty Co.	149.95	142.00

CASUALTY COMPANIES—Continued.

Name of Company	Taxes	Fees
Metropolitan Life Ins. Co. (Accident Department)		
National Accident Ins. Co.		124.00
National Life of U. S. A. (Accident Department)	341.91	
National Surety Co.	1,191.62	211.00
New Amsterdam Casualty Co.	169.26	149.00
New England Casualty Co.	581.12	148.00
New England Equitable Ins. Co.	142.60	129.00
New Jersey Fidelity & Plate Glass Ins. Co.		335.00
New York Plate Glass Ins. Co.	113.81	86.00
North American Accident Ins. Co.	966.90	598.00
Northwestern Live Stock Ins. Co.	223.54	61.00
Ocean Accident & Guaranty Corp., U. S. B.	2,451.85	188.00
Pacific Coast Casualty Co.	24.43	62.00
Pacific Mutual Life Ins. Co. (Accident Department)	739.63	
Preferred Accident Ins. Co.	1,637.49	68.00
Reliance Life Ins. Co. (Accident Department)		62.07
Ridgely Protective Assn.	38.00	84.00
Royal Indemnity Co.	1,169.16	139.60
Southern Surety Co.	1,436.02	638.00
Southwestern Surety Ins. Co.	69.11	281.00
Standard Accident Ins. Co.	1,954.46	428.00
Standard Live Stock Ins. Co.	85.98	125.00
Tithe Guaranty & Surety Co.	21.54	
Travelers Indemnity Co.	393.62	199.00
Travelers Ins. Co. (Accident Department)	4,051.30	
United States Casualty Co.	622.13	142.00
United States Fidelity & Guaranty Co.	1,652.78	97.00
Western Live Stock Ins. Co.	92.92	138.00
Zurik General Accident & Liability Ins. Co., U. S. B.		118.00
Totals	\$ 55,435.68	\$ 17,134.50

ASSESSMENT ACCIDENT INSURANCE ASSOCIATIONS.

Business Men's Protective Assn.	\$ 273.37	\$ 62.50
Inter-State Business Men's Accident Assn.	626.91	90.00
National Travelers Benefit Assn.	608.64	307.50
Brotherhood of All Railway Employes		54.00
Order of United Commercial Travelers of America		88.00
Railway Mail Association		24.00
Travelers Protective Assn.		29.00
Union Accident & Benefit Assn.		35.00
Wisconsin Casualty Assn.		39.00
Woodmen Accident Assn.		34.00
Totals	\$ 1,507.42	\$ 857.00

LIFE INSURANCE COMPANIES.

Name of Company	Taxes	Fees
IOWA COMPANIES.		
American Life Insurance Co.	\$ 765.50	\$ 64.50
Bankers Life Co.	13,342.56	216.00
Cedar Rapids Life Ins. Co.	506.63	55.50
Central Life Assurance Soc. of U. S.	2,751.80	228.00
Equitable Life Ins. Co. of Iowa	2,286.99	84.50
German American Life Insurance Co. of Iowa	483.08	25.50
Guaranty Life Insurance Co.	965.41	36.50
Iowa Life Ins. Co.	139.87	24.00
Merchants Life Ins. Co.	99.96	
Provident Life Ins. Co.	265.25	24.00
Royal Life Ins. Co.	159.77	72.50
Register Union Mutual Life Ins. Co.	3,773.39	404.00
Standard Life Ins. Co.	459.49	61.50
Western Life Ins. Co.	356.43	65.50
Totals	\$ 36,604.83	\$ 1,724.50

LIFE INSURANCE COMPANIES—Continued.

Name of Company	Taxes	Fees
Aetna Life Ins. Co.	\$ 6,167.51	\$ 386.00
American Bankers Ins. Co.	653.77	235.00
American National Assurance Co.		75.00
Bankers Life Ins. Co.	2,567.09	228.00
Bankers Reserve Life Co.	1,968.28	120.00
Berkshire Life Ins. Co.		72.00
Central Life Ins. Co. of Illinois	167.21	117.00
Commonwealth Life Ins. Co.	342.44	92.00
Connecticut Mutual Life Ins. Co.	6,040.16	224.00
Continental Assurance Co.	47.40	133.00
Equitable Life Assurance Society of U. S.	9,648.77	490.00
Fidelity Mutual Life Ins. Co.	1,242.53	480.00
Germania Life Ins. Co.	1,673.26	148.00
Girard Life Ins. Co.	43.64	26.00
Home Life Ins. Co.	404.01	24.00
International Life Ins. Co.	272.00	50.00
John Hancock Mutual Life Ins. Co.	305.42	124.00
Kansas City Life Ins. Co.	1,784.19	102.00
Massachusetts Mutual Life Ins. Co.	2,531.04	150.00
Metropolitan Life Ins. Co.	18,045.65	410.00
Michigan Mutual Life Ins. Co.	4,028.62	88.00
Missouri State Life Ins. Co.	1,007.00	92.00
Mutual Benefit Life Ins. Co.	9,596.22	260.00
Mutual Life Ins. Co. of New York	20,211.02	402.00
National Life Ins. Co., U. S. A.	6,816.95	237.00
National Life Ins. Co.	2,091.27	90.00
New England Mutual Life Ins. Co.	1,101.29	110.00
New World Life Ins. Co.	287.93	138.00
New York Life Ins. Co.	21,350.45	446.00
North American Life Ins. Co.	1,617.99	201.00
Northwestern Mutual Life Ins. Co.	47,028.10	977.00
Northwestern National Life Ins. Co.	1,471.29	76.00
Pacific Mutual Life Ins. Co.	2,304.02	163.00
Penn Mutual Life Ins. Co.	16,830.95	308.00
Peoria Life Ins. Co.	661.35	163.00
Phoenix Mutual Life Ins. Co.	4,635.72	126.00
Pittsburgh Life & Trust Co.	723.81	52.00
Prairie Life Ins. Co.	304.00	278.00
Protective League Life Ins. Co.		167.00
Provident Life & Trust Co.	1,667.68	94.00
Prudential Ins. Co. of America	18,515.20	706.00
Reliance Life Ins. Co.	1,429.50	252.00
Scandia Life Ins. Co.	1,010.02	193.00
Security Mutual Life Ins. Co.		57.73
State Life Ins. Co.	325.10	84.00
Travelers Insurance Co.	1,429.78	150.00
Union Central Life Ins. Co.	5,032.90	138.00
Union Mutual Life Ins. Co.	217.96	30.00
United States Life Ins. Co.	223.32	24.00
Totals	\$ 222,240.47	\$ 10,121.00

ASSESSMENT LIFE ASSOCIATIONS.

Lutheran Mutual Aid Society	\$ 154.84	\$ 12.00
Merchants Life Assn.	1,909.58	
Mutual Life Association of Iowa	41.51	17.50
National Life Association	2,362.10	55.30
Guarantee Fund Life Association		86.00
Illinois Bankers Life Association		54.00
Totals	\$ 4,558.03	\$ 225.00

*FRATERNAL BENEFICIARY SOCIETIES.

Ancient Order of Gleaners		\$ 25.00
Ancient Order United Workmen		25.00
Bohemian-Slavonian Benevolent Society of U. S.		25.00
Brotherhood of American Yeomen		25.00
Catholic Order of Foresters		25.00
Court of Honor		25.00
Degree of Honor		25.00

*Fraternal not required to pay taxes.

FRATERNAL BENEFICIARY SOCIETIES—Continued.

Name of Society	Taxes	Fees
Fraternal Aid Union		25.00
Fraternal Bankers Reserve Society		25.00
The Homesteaders		27.00
Iowa Legion of Honor		25.00
Katalcky Delnik (Catholic Workmen)		25.00
Knights of Columbus		25.00
Knights & Ladies of Honor		25.00
The Maccabees		25.00
Woman's Benefit Assn. of the Maccabees		25.00
Ladies of the Modern Maccabees		25.00
Loyal American of the Republic		28.50
Loyal Mystic Legion of America		25.00
Modern Brotherhood of America		30.00
Modern Woodmen of America		25.00
Mutual Benefit Dept. Order of Ry. Conductors of America		25.00
Mystic Tolders		30.00
Mystic Workers of the World		25.00
National Council, Knights and Ladies of Security		25.00
National Fraternal Society of the Deaf		25.00
National Union		25.00
North Star Benefit Association		25.00
Roman Catholic Mutual Protective Society of Iowa		27.00
Royal Highlanders		25.00
Royal Neighbors of America		25.00
Sovereign Camp of the Woodmen of the World		25.00
Supreme Council Catholic Knights of America		25.00
Supreme Council of the Royal Arcanum		25.00
Supreme Court Independent Order of Foresters		25.00
Supreme Council of the Western Catholic Union		25.00
Supreme Forest Woodmen Circle		25.00
Supreme Lodge Knights of Pythias		25.00
Supreme Lodge Sons of Norway		25.00
Supreme Tribe of Ben Hur		25.00
Women's Catholic Order of Foresters		25.00
Western Bohemian Fraternal Association		25.00
Zapadni Ceska Katolicka Jednota (W. Boh. Catholic Union)		25.00
Totals		\$ 1,094.00
Miscellaneous fees		\$ 92.25

*Fraternal are not required to pay taxes.

RECAPITULATION OF 1915 RECEIPTS.

Classification	Taxes	Fees	Total
Fire Companies	\$ 180,751.72	\$ 51,914.20	\$ 232,665.92
County Mutuals	7,257.99		9,750.40
Casualty Companies	55,435.68	17,134.50	72,570.18
Assessment Accident Associations	1,509.42	807.00	2,306.42
Life Companies	248,854.30	11,845.50	260,699.80
Assessment Life Associations	4,508.03	225.00	4,733.03
Fraternal Societies		1,094.00	1,094.00
Miscellaneous fees		92.50	92.50
Totals	\$ 498,367.15	\$ 86,236.70	\$ 584,603.85

STATISTICAL TABLES

TABLE NO. I.—INCOME, DECEMBER 31,

1915, LIFE INSURANCE COMPANIES.

Name of Company	Location of Company	Amount of foreign assets in U. S., at end of previous year	Total new premiums	Total renewal premiums	Total premium income	Total interest and rent	From all other sources	Total Income	Total
IOWA COMPANIES.									
American Life Insurance Co.	Des Moines, Iowa.	\$ 1,150,531.12	\$ 140,324.17	\$ 340,305.63	\$ 489,719.80	\$ 68,949.24	\$ 7,051.49	\$ 565,020.53	\$ 1,715,351.65
Bankers Life Co.	Des Moines, Iowa.	24,140,395.31	1,159,878.73	6,275,203.02	7,375,083.75	1,352,739.62	36,204.96	8,644,028.32	32,793,423.58
Cedar Rapids Life Insurance Co.	Cedar Rapids, Ia.	249,386.47	38,029.61	111,083.16	150,903.77	19,662.60	1,410.17	171,076.63	620,463.39
Central Life Assur. Soc. of the U. S.	Des Moines, Iowa.	3,388,063.71	334,819.89	915,717.98	1,250,535.87	230,288.00	17,343.88	1,498,261.75	4,886,325.46
Equitable Life Ins. Co. of Iowa	Des Moines, Iowa.	15,083,346.54	883,246.34	2,616,055.39	3,299,301.84	906,513.99	32,614.02	4,238,429.45	19,541,811.12
German Amer. Life Ins. Co. of Iowa	Burlington, Iowa.	97,406.35	46,578.35	188,175.80	234,764.15	5,065.70	—	240,429.91	253,178.68
Warranty Life Insurance Co.	Davenport, Iowa.	445,512.10	64,713.93	134,123.37	198,837.30	24,341.38	—	223,178.68	392,008.54
Iowa Life Insurance Co.	Waterloo, Iowa.	220,684.06	8,518.75	60,623.59	69,142.34	12,182.14	—	81,324.48	268,000.78
Merchants Life Insurance Co.	Burlington, Iowa.	1,879,971.78	315,634.24	450,312.92	765,967.16	55,700.33	32,239.78	873,907.27	3,252,979.05
Provident Life Insurance Co.	Des Moines, Iowa.	281,066.83	34,484.92	38,623.54	75,108.46	10,135.80	687.87	86,925.19	264,930.02
Register Life Insurance Co.	Davenport, Iowa.	1,441,335.73	76,132.68	285,449.33	361,582.01	83,076.80	3,502.66	448,161.47	1,889,717.29
Royal Union Mutual Life Ins. Co.	Des Moines, Iowa.	5,072,285.41	329,425.39	1,118,933.52	1,448,558.88	279,443.73	31,927.89	1,759,430.40	6,831,715.81
Standard Life Insurance Co.	Des Moines, Iowa.	167,301.55	43,379.50	103,662.11	146,181.67	9,663.77	208.41	153,855.85	323,387.40
Western Life Insurance Co.	Des Moines, Iowa.	178,715.90	65,163.94	47,112.40	112,376.34	4,618.64	48,474.37	163,369.30	344,083.23
Total Iowa Companies.		\$ 53,524,298.10	\$ 3,330,329.47	\$ 12,535,533.87	\$ 15,874,863.34	\$ 3,062,377.54	\$ 211,365.40	\$ 19,148,606.28	\$ 72,672,904.38
NON-IOWA COMPANIES.									
Aetna Life Insurance Co.	Hartford, Conn.	\$ 102,991,269.60	\$ 2,459,647.54	\$ 10,280,227.07	\$ 13,280,874.61	\$ 5,294,725.93	\$ 3,329,198.12	\$ 21,900,798.69	\$ 124,901,068.96
American Bankers Insurance Co.	Chicago, Ill.	672,253.22	95,961.57	172,549.75	265,831.32	36,043.10	36,987.90	328,062.32	1,000,845.64
American National Assurance Co.	St. Louis, Mo.	283,388.40	43,030.19	57,968.72	100,598.88	16,121.00	1,802.76	118,223.14	507,100.74
Bankers Life Insurance Co.	Lincoln, Neb.	7,919,923.14	268,904.50	1,380,137.45	1,948,141.95	424,092.54	3,509.00	2,076,100.49	9,966,126.33
Bankers Reserve Life Co.	Omaha, Neb.	4,979,391.29	170,413.45	1,068,582.77	1,247,996.22	275,001.94	7,872.39	1,629,009.63	6,598,430.94
Berkshire Life Insurance Co.	Pittsfield, Mass.	21,830,157.43	469,337.99	2,257,562.38	2,707,030.37	1,061,007.36	23,969.23	3,825,007.02	23,653,164.43
Central Life Insurance Co. of Ill.	Ottawa, Ill.	1,144,414.80	116,032.49	345,009.65	461,042.14	34,656.33	5,432.64	521,130.11	1,665,544.91
Commonwealth Life Ins. Co.	Omaha, Neb.	618,396.35	139,961.46	194,653.10	334,652.66	22,628.40	-65,495.47	291,737.49	801,156.84
Connecticut Mutual Life Ins. Co.	Hartford, Conn.	70,650,649.99	834,192.90	6,088,721.40	7,492,914.00	3,431,215.18	423,307.92	11,347,437.10	81,908,077.19
Continental Assurance Co.	Chicago, Ill.	181,539.49	30,351.73	36,354.79	60,906.52	9,925.28	24.22	76,566.82	228,115.81
Equitable Life Assur. Society of U. S.	New York, N. Y.	526,780,751.60	7,287,379.65	48,738,491.01	50,015,861.63	24,800,005.41	2,373,542.99	82,290,810.03	610,080,561.03
Fidelity Mutual Life Insurance Co.	Philadelphia, Pa.	30,583,488.89	514,443.62	48,428,090.20	4,799,523.85	1,638,077.80	79,067.45	6,513,069.11	37,007,157.50
Germania Life Insurance Co.	New York, N. Y.	50,407,820.49	655,473.62	5,312,721.82	5,985,195.11	2,497,708.91	567,813.04	8,993,716.29	59,401,536.95
Girard Life Insurance Co.	Philadelphia, Pa.	1,102,267.71	41,411.23	308,123.64	249,534.87	54,569.91	11,642.73	313,744.51	1,418,342.32
Home Life Insurance Co.	New York, N. Y.	30,243,907.47	378,265.74	3,680,690.26	4,345,004.36	1,500,857.37	79,781.23	5,922,703.50	36,271,610.97
International Life Insurance Co.	St. Louis, Mo.	4,378,546.17	299,339.07	1,280,628.87	1,679,333.54	179,234.64	197,205.29	2,046,798.47	6,425,344.64
John Hancock Mutual Life Ins. Co.	Boston, Mass.	112,201,081.29	1,739,534.02	39,790,210.49	28,535,745.39	5,888,124.81	306,249.65	34,017,129.25	146,818,160.51
Kansas City Life Ins. Co.	Kansas City, Mo.	4,790,301.51	702,330.88	1,718,495.38	3,415,826.76	284,764.74	134,610.01	3,835,201.51	8,625,507.75
Massachusetts Mutual Life Ins. Co.	Springfield, Mass.	78,882,049.29	1,549,533.98	10,445,425.68	12,185,958.78	3,916,159.63	609,011.67	16,792,130.36	95,674,179.75
Metropolitan Life Ins. Co.	New York, N. Y.	484,890,933.37	7,899,474.84	104,827,473.19	112,696,948.93	24,238,806.68	-911,238.71	136,023,316.00	620,884,249.37
Michigan Mutual Life Insurance Co.	Detroit, Mich.	11,784,227.71	199,705.81	1,368,198.43	1,567,004.24	621,899.38	408.00	2,190,211.32	13,974,739.33
Missouri State Life Ins. Co.	St. Louis, Mo.	10,000,275.34	941,073.74	2,517,775.22	3,458,779.89	2,587,779.89	25,436.13	4,208,928.23	14,200,203.47
Mutual Benefit Life Ins. Co.	Newark, N. J.	173,449,014.23	3,623,955.15	23,275,636.06	26,890,013.71	8,847,626.24	800,325.59	30,533,400.54	210,002,474.77
Mutual Life Ins. Co. of N. Y.	New York, N. Y.	601,616,112.63	9,478,792.87	49,776,530.10	59,235,222.97	27,830,997.22	1,175,427.47	88,251,707.06	689,867,819.89
National Life Insurance Co., U. S. A.	Chicago, Ill.	12,216,639.17	469,961.68	2,222,635.77	2,632,597.45	608,436.87	36,884.53	3,277,918.85	15,498,538.02
National Life Insurance Co.	Montpelier, Vt.	69,719,258.48	1,263,379.34	5,997,051.75	7,299,432.09	3,047,082.30	67,515.67	10,405,031.00	70,115,289.54
New England Mutual Life Ins. Co.	Boston, Mass.	68,902,503.00	1,416,721.33	2,775,588.02	3,588,124.81	1,576,933.51	141,581.57	5,165,719.69	74,075,222.69
New World Life Insurance Co.	Spokane, Wash.	1,672,778.10	85,099.81	67,505.23	162,905.94	10,803.15	43,321.15	1,484,543.98	5,070,540.30
New York Life Ins. Co.	New York, N. Y.	799,838,091.11	10,402,160.02	80,990,402.71	91,332,562.73	36,792,803.90	307,990.68	131,525,014.75	931,363,605.96
North American Life Ins. Co.	Chicago, Ill.	2,388,474.08	199,335.05	646,236.50	829,569.55	138,971.96	1,048,300.86	1,484,543.98	3,714,398.85
Northwestern Mutual Life Ins. Co.	Milwaukee, Wis.	327,449,239.19	6,236,922.85	45,533,149.66	49,461,756.31	16,443,565.22	984,772.79	66,800,000.32	394,326,329.51
Northwestern National Life Ins. Co.	Pittsburgh, Pa.	69,719,258.48	1,263,379.34	1,013,743.52	1,241,536.47	232,115.26	10,803.15	1,484,543.98	5,070,540.30
Pacific Mutual Life Ins. Co.	Los Angeles, Cal.	29,350,116.91	894,588.06	4,914,373.02	5,809,861.09	1,789,488.48	106,932.37	7,790,281.94	37,140,398.85
Penn Mutual Life Ins. Co.	Philadelphia, Pa.	148,632,429.54	3,567,367.29	19,919,282.92	23,376,650.21	10,480,000.00	81,348,967.22	633,018.66	45,205,772.21
Peoria Life Insurance Co.	Peoria, Ill.	862,787.12	139,829.64	342,639.06	479,468.72	51,275.80	—	532,744.52	1,402,533.58
Phoenix Mutual Life Ins. Co.	Hartford, Conn.	37,157,267.83	978,197.52	5,020,866.12	5,999,083.14	3,000,300.86	292,120.41	8,220,504.41	34,127,772.25
Pittsburgh Life & Trust Co.	Pittsburgh, Pa.	25,735,729.11	314,667.05	2,576,965.50	3,091,972.55	1,028,235.14	23,363.65	4,143,171.34	27,878,970.45
Prarie Life Insurance Co.	Omaha, Neb.	196,445.81	55,016.19	47,842.92	97,842.92	15,739.58	807.50	113,580.50	328,062.32
Protective League Life Ins. Co.	Decatur, Ill.	842,704.34	121,321.11	150,151.41	444,871.52	19,739.58	2,334.96	459,005.22	1,301,786.80
Provident Life & Trust Co.	Philadelphia, Pa.	79,964,872.89	1,829,253.23	9,631,478.87	11,460,745.21	5,295,890.37	566,679.66	15,707,890.88	95,272,663.77
Prudential Insurance Co. of A.	Newark, N. J.	361,942,309.91	5,931,919.55	87,919,445.37	93,851,365.28	18,217,816.48	566,679.66	112,535,861.42	474,375,171.33
Reliance Life Ins. Co.	Pittsburgh, Pa.	4,643,311.47	235,304.54	1,278,714.37	1,817,109.42	230,735.76	10,955.78	2,058,800.96	6,702,570.44
Scandia Life Insurance Co.	Chicago, Ill.	1,633,715.79	137,927.97	677,429.86	815,357.33	100,274.30	1,004.98	926,234.63	2,579,590.40
Security Mutual Life Ins. Co.	Lincoln, Neb.	1,242,362.73	53,628.00	188,405.49	229,061.46	68,022.32	1,667.96	308,721.67	1,551,084.40
State Life Insurance Co.	Indianapolis, Ind.	14,331,630.79	324,677.81	2,330,297.28	2,644,974.89	879,084.07	16,508.27	3,541,467.23	17,873,088.02

TABLE NO. I

Name of Company	Location of Company	Amount of ledger assets held on 12/31 of previous year	Total new premiums
Travelers Ins. Co.	Hartford, Conn.	74,302,105.52	2,915,689.22
Union Central Life Ins. Co.	Cincinnati, O.	100,872,168.85	2,010,515.65
Union Mutual Life Insurance Co.	Portland, Me.	19,000,257.35	262,596.10
United States Life Ins. Co.	New York, N. Y.	7,734,641.43	127,176.50
Total Non-Iowa Companies.		\$ 4,512,199,395.04	\$80,691,539.18
Total All Companies.		\$ 4,566,014,693.14	\$84,001,049.65

TABLE NO. II.—DISBURSEMENTS, DECEMBER

Name of Company	Death claims	Matured Endowments	Surrender values
IOWA COMPANIES.			
American Life Insurance Company	\$ 77,574.75	\$ 10,500.00	\$ 45,241.48
Bankers Life Company	4,229,790.95		12,286.74
Cedar Rapids Life Insurance Company	14,980.02		6,107.36
Berkshire Life Insurance Society of the U. S.	158,427.14	25,720.00	101,719.10
Equitable Life Insurance Company of Iowa	365,987.61	149,321.93	350,098.36
German American Life Insurance Company of Iowa	30,000.00		979.73
Guaranty Life Insurance Company	18,516.64	1,000.00	20,319.56
Iowa Life Insurance Company	10,062.00		6,695.82
Merchants Life Insurance Company	337,000.00		8.12
Provident Life Insurance Company	1,009.00		46,295.02
Register Life Insurance Company	42,989.78	7,774.37	130,449.20
Royal Union Mutual Life Insurance Company	292,368.65	7,250.00	2,226.02
Standard Life Insurance Company	27,350.00		4,811.87
Western Life Insurance Company	7,944.18		
Total Iowa Companies	\$ 5,714,052.72	\$ 201,566.30	\$ 728,076.30
NON-IOWA COMPANIES.			
Aetna Life Insurance Company	\$ 4,829,921.63	\$ 2,178,139.00	\$ 3,555,621.67
American Bankers Insurance Company	24,284.30		12,386.18
American National Assurance Company	13,000.00		15.90
Bankers Life Insurance Company	160,448.49	82,890.56	73,447.36
Bankers Reserve Life Company	107,081.96	5,000.00	161,996.21
Berkshire Life Insurance Company	1,329,415.00	223,539.00	662,304.37
Central Life Insurance Company of Illinois	46,964.82		17,667.36
Commonwealth Life Insurance Company	11,500.00		6,102.00
Connecticut Mutual Life Insurance Company	4,594,131.91	391,090.30	1,466,237.91
Continental Assurance Company	8,793.00		1,085.29
Equitable Life Insurance Society of U. S.	22,117,519.50	8,481,656.17	14,095,413.77
Fidelity Mutual Life Insurance Company	1,896,536.21	123,465.37	1,974,313.39
Germania Life Insurance Company	1,798,383.17	1,771,508.02	1,384,812.22
Girard Life Insurance Company	25,037.00		29,519.43
Home Life Insurance Company	1,291,562.51	637,982.52	861,266.98
International Life Insurance Company	297,222.45		179,213.00
John Hancock Mutual Life Insurance Company	8,904,014.37	722,537.00	3,177,614.16
Kansas City Life Insurance Company	312,224.90	245,431.13	74,161.65

Continued.

Total renewal premiums	Total premium income	Total interest and rents	From all other sources	Total income	Total
\$ 9,272,506.60	10,988,285.82	3,912,837.25	688,504.37	15,480,117.44	80,791,822.90
12,173,553.98	14,084,409.63	6,194,782.91	737,131.69	21,996,384.30	122,306,553.11
2,033,592.01	2,236,178.11	840,430.03	57,283.28	3,204,886.07	23,296,155.42
640,263.26	767,432.96	394,023.79	101,022.72	1,302,438.77	8,997,129.80
\$ 608,868,406.81	\$ 689,559,926.99	\$ 221,537,153.06	\$ 17,616,443.37	\$ 928,733,363.42	\$ 5,441,223,928.46
\$ 921,463,740.68	\$ 705,434,790.33	\$ 224,619,540.00	\$ 17,827,868.77	\$ 947,882,139.70	\$ 5,513,806,832.84

II, 1915, LIFE INSURANCE COMPANIES.

Dividends to policyholders	All other payments to policyholders	Total paid to policyholders	Expense of management	All other disbursements	Total disbursements	Balance
\$ 23,215.85	\$ 9,905.29	\$ 166,634.37	\$ 173,296.24	\$ 35,803.53	\$ 380,644.14	\$ 1,334,907.51
71,708.63	11,958.11	4,631,888.43	1,083,261.19	308,302.03	6,023,351.65	29,770,071.88
3,268.17	891.45	23,897.54	55,456.32	10,249.18	91,543.04	428,830.36
18,705.00	1,698.38	901,339.71	460,018.71	100,097.21	870,418.74	4,015,906.71
64,356.71	12,964.39	1,379,379.09	756,362.45	164,107.49	2,239,848.94	17,341,022.18
4,742.34	2,179.64	27,991.69	61,855.30	19,129.91	108,886.89	228,949.38
2,545.47	2,368.12	26,070.32	98,551.28	13,250.39	147,972.09	520,818.00
581.26	459.29	37,223.65	30,238.97	6,636.14	69,992.78	331,345.78
		337,000.00	246,410.11	226,043.66	869,453.77	1,354,353.28
	1,300.43	2,308.55	45,125.69	10,597.87	57,943.11	306,996.91
	212.33	160,429.44	83,789.96	9,672.39	253,891.79	1,635,825.41
	16,720.39	690,725.63	491,498.22	60,159.46	1,151,373.31	5,680,342.50
	727.47	37,223.65	54,117.43	5,366.05	96,707.18	226,650.22
	5.40	11,861.45	97,762.58	9,848.56	109,402.60	284,622.66
\$ 1,969,900.14	\$ 62,192.30	\$ 7,735,387.94	\$ 3,728,677.81	\$ 1,007,094.37	\$ 12,541,139.62	\$ 60,131,744.76
\$ 1,407,168.21	\$ 62,666.00	\$ 12,822,516.91	\$ 2,846,933.91	\$ 1,465,749.75	\$ 17,145,200.67	\$ 107,755,807.09
	768.67	767,639.24	143,157.18	61,137.42	241,933.84	738,011.50
		13,015.60	61,962.31	18,968.83	93,546.74	413,500.00
		392,835.47	315,519.74	77,440.20	605,801.41	9,300,325.22
		479,377.30	294,861.63	59,809.99	833,448.89	5,705,002.06
		2,668,463.91	440,281.24	296,855.29	3,405,600.51	22,230,564.94
		100,963.45	153,130.21	42,307.96	296,401.62	1,969,243.32
		900.00	180,208.23	96,357.75	396,546.08	515,616.31
		39,857.53	7,990,326.45	568,113.32	9,955,429.62	72,042,947.52
		10,100.04	22,942.32	2,625.21	45,698.57	211,447.24
		58,371,388.87	8,367,477.71	4,255,356.62	71,992,223.64	538,556,338.20
		4,762,853.23	805,500.49	5,692,248.99	21,164,968.30	81,075,419.19
		44,711.88	5,849,885.25	1,126,897.91	7,425,117.86	1,250,215.53
		79,611.79	70,679.64	17,335.26	168,126.69	1,250,215.53
		53,496.29	3,447,581.23	275,026.28	4,614,588.32	31,607,021.65
		684.82	689,308.41	306,389.83	1,469,396.29	4,964,977.85
		15,767,783.78	6,386,766.77	1,047,365.49	23,688,816.02	129,179,343.49
		973,250.68	869,447.65	44,899.97	1,927,648.70	5,697,836.32

TABLE NO. II

Name of Company	Death claims	Matured Endowments	Surrender values
Massachusetts Mutual Life Insurance Company	3,921,937.89	286,359.00	1,926,429.83
Metropolitan Life Insurance Company	30,916,309.49	4,282,099.75	5,849,538.39
Michigan Mutual Life Insurance Company	625,487.01	297,081.38	349,890.85
Mutual Benefit Life Insurance Company	635,517.92	55,255.00	421,498.99
Mutual Life Insurance Company	7,415,847.96	1,735,096.18	4,547,827.71
Mutual Life Insurance Company of New York	24,550,953.78	7,665,776.73	15,816,419.69
National Life Insurance Company, U. S. A.	789,780.46	31,568.00	638,668.69
National Life Insurance Company	2,137,870.58	1,223,025.09	1,073,098.80
New England Mutual Life Insurance Company	3,252,941.70	637,066.86	1,366,132.77
New World Life Insurance Company	30,100.00	793.56	873.56
New York Life Insurance Company	28,822,868.17	10,886,273.40	17,900,238.56
North American Life Insurance Company	13,845,763.93	4,500,097.36	10,108,673.59
Northwestern Mutual Life Insurance Company	333,014.33	40,229.70	88,231.14
Northwestern National Life Insurance Company	1,250,040.58	240,965.00	991,271.48
Pacific Mutual Life Insurance Company	6,942,569.21	2,237,715.94	3,979,817.65
Penn Mutual Life Insurance Company	58,519.07	27,807.12	27,807.12
Peoria Life Insurance Company	1,849,948.91	1,000,552.42	1,103,691.79
Phoenix Mutual Life Insurance Company	1,528,644.24	490,703.22	858,896.56
Pittsburgh Life & Trust Company	3,300.00		
Prairie Life Insurance Company	280,612.35		3,208.66
Protective League Life Insurance Company	2,468,374.87	3,044,433.70	2,019,187.99
Provident Life & Trust Company	24,624,829.53	1,441,127.64	8,023,822.34
Prudential Insurance Company of America	815,391.69	4,800.00	97,846.41
Residence Life Insurance Company	246,700.74	1,800.00	43,885.01
Scandia Life Insurance Company	30,460.64	5,078.23	10,823.44
Security Mutual Life Insurance Company	546,382.43	28,000.00	364,330.87
State Life Insurance Company	3,374,610.87	1,281,048.29	1,768,281.27
Travelers Insurance Company	3,796,589.57	8,141,956.55	2,718,886.53
Union Central Life Insurance Company	748,006.75	429,957.04	735,306.01
Union Mutual Life Insurance Company	475,792.52	111,566.00	392,346.90
United States Life Insurance Company			
Total Non-Iowa Companies	\$213,463,180.80	\$60,650,169.55	\$112,905,662.81
Total All Companies	\$219,177,238.92	\$61,160,735.96	\$113,533,748.39

TABLE NO. III.—ASSETS, DECEMBER

Name of Company	Book value of real estate	Mortgage loans on real estate	Policy and collateral loans	Premium notes
IOWA COMPANIES.				
American Life Insurance Company	\$ 1,046,540.00	\$ 200,366.80	\$ 40,331.46	\$ 18,681.61
Bankers Life Company	\$ 60,000.00	\$ 25,359,841.39	\$ 362,737.79	\$ 18,681.61
Cedar Rapids Life Insurance Company		\$ 816,350.00	\$ 27,187.33	\$ 9,840.18
Central Life Assur. Society of the U. S.		\$ 2,087,337.49	\$ 572,864.52	\$ 4,781.32
Equitable Life Ins. Co. of Iowa		\$ 14,023,821.83	\$ 1,681,840.08	\$ 100,075.85
German American Life Ins. Co. of Iowa		\$ 67,000.00	\$ 129,658.00	\$ 11,623.78
Guaranty Life Insurance Co.		\$ 404,163.75	\$ 42,083.42	\$ 1,154.40
Iowa Life Insurance Company		\$ 149,850.00	\$ 20,718.24	\$ 312.00
Merchants Life Insurance Company		\$ 1,138,550.00		\$ 2,363.17
Provident Life Insurance Company		\$ 155,000.00	\$ 163.68	\$ 10,398.17
Register Life Insurance Company	\$ 51,170.55	\$ 1,348,046.00	\$ 188,000.37	

Continued.

Dividends to policyholders	All other payments to policyholders	Total paid to policyholders	Expense of management	All other disbursements	Total disbursements	Balance
2,471,088.39	86,556.61	8,694,371.82	2,415,937.75	327,094.83	11,637,404.40	84,036,775.35
6,500,927.64	494,296.40	47,956,151.57	26,889,800.27	97,307,360.70	97,307,360.70	253,576,888.07
68,298.14	5,453.35	1,339,210.83	473,143.32	79,237.85	1,891,985.90	12,088,137.33
112,590.59	39,537.53	1,282,000.43	1,193,717.40	248,091.36	2,706,408.99	11,502,794.43
5,302,759.95	144,669.52	19,347,140.43	5,909,587.00	1,194,832.10	24,656,559.53	185,490,915.24
11,139,910.31	2,835,189.50	67,978,329.32	9,037,112.57	4,369,058.02	81,375,494.91	606,422,324.78
148,097.73	31,246.40	1,633,029.68	686,087.05	231,000.30	2,550,117.60	12,945,440.93
1,324,246.80	568,702.16	6,825,973.29	1,234,200.22	487,425.67	8,537,089.18	61,977,900.39
1,978,079.78	925.41	7,235,796.92	1,049,519.36	539,365.56	9,423,481.44	72,080,416.29
5,279.29	665.23	36,918.08	169,086.94	25,664.87	315,680.85	1,774,114.14
16,672,588.79	1,570,084.30	75,921,160.24	11,409,063.44	6,356,419.40	98,687,373.68	887,570,332.88
17,000,238.56	323.96	240,849.14	235,402.45	34,983.71	501,323.50	2,388,864.44
95,574.99	242,488.58	4,509,018.65	6,994,011.13	2,930,017.09	52,383,044.57	341,963,285.14
91,419.83	42,452.90	552,996.00	907,545.02	79,485.70	940,096.32	4,130,514.01
86,233.66	29,780.54	3,138,787.26	3,432,632.50	4,792,927.24	32,347,471.61	
3,756,177.59	382,372.54	3,943,718.09	1,332,750.09	22,897,561.63	137,363,865.13	
4,690.35	9,659.50	99,170.44	189,250.57	37,106.14	314,951.45	5,200,022.12
956,495.84	43,481.90	4,943,940.83	1,109,886.74	457,781.69	6,562,619.56	1,079,399.23
18,937.98	3,135,536.83	7,150,134.35	663,286.24	4,507,977.42	23,570,977.82	23,570,977.82
	3,200.00	65,946.94	10,734.06	79,881.00	208,504.00	
80.45	1,302.50	285,105.96	104,740.39	44,504.13	434,348.48	367,500.87
1,204,180.01	133,840.22	9,562,137.00	1,858,007.82	323,622.07	12,384,669.89	82,888,626.88
7,846,987.14	197,944.68	43,046,862.33	23,421,838.65	19,703,904.77	86,169,905.15	388,408,560.18
40,122.97	29,019.69	485,690.78	785,009.18	1,411,380.39	5,200,022.12	
	21.46	332,348.97	192,925.87	34,303.39	559,478.23	2,020,472.21
	18,730.62	84,855.39	64,403.33	30,109.18	1,381,609.00	
	303,280.13	41,291.35	1,313,290.79	630,720.00	2,069,287.21	15,773,810.81
	65,340.56	85,705.61	6,373,329.00	97,070.97	10,685,598.50	79,206,564.40
	2,731,684.43	134,372.43	12,485,488.32	1,255,436.04	16,730,454.39	105,978,088.72
	93,966.02	231,137.65	2,482,447.57	245,484.52	3,189,779.85	19,130,475.97
	55,820.23	23,494.98	1,057,913.73	225,521.36	237,391.74	1,569,839.83
\$95,809,907.19	\$ 9,138,280.50	\$502,239,257.03	\$132,982,740.91	\$75,507,182.75	\$711,616,181.59	\$4,729,607,746.87
\$96,919,437.31	\$ 9,200,472.80	\$509,991,646.87	\$137,711,418.22	\$76,564,287.12	\$724,137,341.21	\$4,789,739,491.63

31, 1915, LIFE INSURANCE COMPANIES.

Book value of bonds and stocks	Cash in office and banks	Interest and rents due and accrued	Net uncollected and unearned premiums	All other assets total	Assets not admitted	Total admitted assets
\$ 410,488.19	\$ 38,262.15	\$ 28,477.10	\$ 28,442.24	\$ 14,012.90	\$ 17,442.19	\$ 1,379,212.72
\$ 47,614.47	\$ 469,430.40	\$ 810,800.76	\$ 469,725.88	\$ 86,516.50	\$ 116,237.31	\$ 27,994,421.21
\$ 63,249.62	\$ 22,147.08	\$ 12,412.65	\$ 9,909.29	\$ 5,880.90	\$ 7,297.12	\$ 4,463,388.96
\$ 133,306.16	\$ 83,195.40	\$ 74,221.60	\$ 90,475.20	\$ 119,642.42	\$ 152,319.27	\$ 4,032,284.34
	\$ 140,254.36	\$ 481,482.66	\$ 213,795.09	\$ 92,572.06	\$ 118,333.56	\$ 17,818,706.81
	\$ 14,387.32	\$ 3,671.61	\$ 12,796.00	\$ 6,180.30	\$ 10,806.30	\$ 254,551.69
	\$ 46,138.22	\$ 13,242.05	\$ 22,203.21	\$ 16,381.37	\$ 9,068.01	\$ 547,260.94
	\$ 19,989.34	\$ 5,940.71	\$ 3,549.10	\$ 2,563.11	\$ 2,563.11	\$ 258,272.46
	\$ 172,661.68	\$ 43,333.03	\$ 4,863.61	\$ 39,228.33	\$ 37,777.68	\$ 1,378,547.11
	\$ 10,056.08	\$ 5,802.22	\$ 4,863.61	\$ 11,359.51	\$ 12,066.56	\$ 296,380.18
	\$ 13,969.25	\$ 31,284.11	\$ 21,923.63	\$ 25,281.07	\$ 28,675.29	\$ 1,050,327.88

TABLE NO. III

Name of Company	Book value of real estate	Mortgage loans on real estate	Policy and collateral loans	Premium notes
Royal Union Mutual Life Ins. Co.	90,153.02	4,001,185.00	1,426,588.45	58,289.44
Standard Life Insurance Co.	165,109.00	108,500.00	8,240.41	19,387.64
Western Life Insurance Company	70,000.00		4,274.62	1,822.71
Total Iowa Companies	\$ 858,201.31	\$ 51,871,465.37	\$ 4,633,732.06	\$ 82,299.83
NON-IOWA COMPANIES.				
Aetna Life Insurance Co.	\$ 1,092,146.38	\$ 54,766,072.03	\$ 12,748,454.70	\$ 90,828.11
American Bankers Insurance Co.	91,296.30	330,022.43	300,897.26	2,294.22
American National Assurance Co.	218,125.99	8,412,000.00	580,371.58	1,232.61
Bankers Life Insurance Co.	1,079,400.00	1,109,705.48	1,109,705.48	64,873.61
Bankers Reserve Life Company	287,582.80	6,634,967.80	3,864,226.45	7,951.59
Berkshire Life Insurance Company	175,000.00	824,000.00	156,555.24	53,497.46
Central Life Insurance Co. of Illinois		340,461.68	15,534.12	31,719.81
Commonwealth Life Insurance Co.	2,738,309.88	34,705,384.35	8,683,430.18	135,243.21
Continental Assurance Company		198,450.00	2,714.53	608.77
Equitable Life Assur. Society of U. S.	17,447,338.06	108,009,973.13	97,428,008.00	
Fidelity Mutual Life Ins. Co.	4,435,774.97	12,731,237.63	7,849,642.74	400,169.36
Germania Life Insurance Co.	5,084,027.58	26,422,802.29	7,449,642.74	24,036.92
Girard Life Insurance Co.	1,450,000.00	548,150.00	73,107.47	
Home Life Insurance Co.	111,321.12	7,235,750.00	5,602,859.79	715,203.82
International Life Insurance Co.	4,180,741.62	2,813,999.89	804,910.17	35,378.91
John Hancock Life Insurance Co.	32,385.50	4,194,716.19	10,229,996.00	259,213.77
Kansas City Life Ins. Co.	1,012,452.54	31,881,069.71	13,639,331.13	1,592,020.60
Massachusetts Mutual Life Ins. Co.	18,508,406.19	234,225,497.35	35,139,474.67	1,288,956.89
Metropolitan Life Insurance Co.	88,779.80	9,682,466.29	1,882,698.74	20,131.68
Michigan Mutual Life Insurance Co.	491,338.14	7,702,061.90	2,139,206.69	90,013.71
Miscouri State Life Ins. Co.	2,982,924.32	96,278,086.80	34,855,028.20	5,829,347.36
Mutual Benefit Life Ins. Co.	21,579,165.22	110,940,960.90	91,948,198.57	371,964,950.55
Mutual Life Ins. Co. of N. Y.	33,000.92	4,090,060.40	2,478,479.43	221,893.53
National Life Insurance Co., U. S. A.	239,500.00	38,402,664.75	8,482,760.57	2,143,243.38
New England Mutual Life Ins. Co.	1,782,873.54	14,131,371.92	11,875,137.32	2,136,785.19
New York Life Insurance Co.	36,387.24	1,339,311.00	4,896.18	2,822.30
New World Life Insurance Co.	12,171,919.25	159,520,303.42	107,137,817.23	5,104,344.31
North American Life Ins. Co.	4,922,068.06	181,861,031.75	59,995,172.34	1,700,807.85
Northwestern National Life Ins. Co.	488,724.25	2,891,323.99	509,373.30	
Pacific Mutual Life Ins. Co.	4,299,146.02	18,547,547.22	7,713,944.47	964,094.33
Penn Mutual Life Ins. Co.	812,730.00	61,882,459.92	25,906,184.86	5,239,164.60
Peoria Life Insurance Co.	684,000.00	23,865,331.50	6,917,650.10	84,256.97
Phoenix Mutual Life Ins. Co.	9,003,585.30	5,578,923.00	4,461,675.08	6,388.16
Pittsburgh Life & Trust Co.	129,625.00			1,263.73
Prairie Life Insurance Co.	19,162.65	198,334.08	3,827.20	869.80
Protective League Life Ins. Co.	1,890,813.14	35,006,295.17	12,644,638.47	
Provident Life & Trust Co.	17,513,832.24	105,433,788.94	39,101,670.87	896,369.50
Prudential Insurance Co.	169,066.40	912,350.00	621,422.54	13,265.65
Relliance Life Insurance Co.	4,674.37	1,453,850.70	149,645.95	13,676.98
Scandia Life Insurance Co.	1,008,301.60	888,490.00	148,386.90	71,237.75
Security Mutual Life Ins. Co.	2,291,250.00	9,482,619.29	4,344,446.77	
State Life Insurance Co.	34,403,118.52	34,403,118.52	12,355,848.48	
Travelers Ins. Co.	3,519,895.35	80,116,236.91	18,779,195.49	2,191,991.25
Union Central Life Ins. Co.	817,107.33	1,183,719.64	3,237,545.60	100,711.84
United States Life Ins. Co.	782,081.13	2,377,760.90	1,326,221.77	36,372.00
Total Non-Iowa Companies	\$ 141,709,591.42	\$ 885,708,487.19	\$ 705,869,500.02	\$ 80,138,537.86
Total All Companies	\$ 142,648,792.87	\$ 837,674,962.56	\$ 710,538,032.08	\$ 80,419,838.11

Continued.

	Book value of bonds and stocks	Cash in office and banks	Interest and rents due and accrued	Net uncollected and delinquent premiums	All other assets total	Assets not admitted	Total admitted assets
		101,426.06	213,539.40	59,763.02	2,669.64	13,504.96	5,940,080.57
		8,310.05	4,033.00	15,603.63	5,646.65	11,619.14	234,608.36
		45,146.22	5,185.73	2,150.29	4,869.10	5,975.80	326,982.90
	\$ 867,609.72	\$ 1,182,050.10	\$ 1,732,378.30	\$ 956,984.79	\$ 433,971.30	\$ 523,980.31	\$ 62,325,581.01
	\$ 24,517,417.37	\$ 4,513,670.32	\$ 2,307,825.81	\$ 1,843,465.24	\$ 1,720,048.25	\$ 47,338.98	\$ 112,954,337.80
	112,886.02	112,886.02	11,094.91	38,831.24	32,674.41	39,537.39	769,240.56
	47,512.25	17,991.14	5,124.24	19,102.02	36,789.00	71,004.60	392,591.73
	8,385,100.00	221,648.47	4,559.69	20,251.04	67,277.00	9,439,881.85	5,802,743.57
	10,884,341.24	409,597.29	268,997.97	320,519.48	64,715.00	22,933.21	32,825,716.50
	25,350.00	45,611.78	30,838.80	32,982.77	102,321.97	1,330,582.89	549,822.83
	14,006.60	131,863.99	12,954.02	25,022.90	1,089.00		74,167,854.02
	24,234,963.25	1,646,086.24	1,646,086.24	481,421.96	637,788.16	233,344.07	259,843.47
		8,992.73	9,503.61	17,816.19	683.21	1,924.57	548,051,912.46
	301,689,890.00	11,693,508.93	6,112,354.42	4,691,394.00	1,400,686.79	3,482,322.06	3,278,578.55
	7,849,759.59	378,855.24	421,968.84	534,249.49	572,730.33	871,457.14	31,278,578.55
	12,361,709.44	658,237.14	606,520.44	1,406,146.17	806,217.00	1,803,739.84	62,581,962.87
	402,191.12	66,311.63	14,275.15	39,383.54	40,794.77	36,908.27	1,253,402.38
	16,703,981.71	486,050.45	368,251.74	481,421.96	139,555.88	638,255.84	32,029,439.71
	509,194.59	567,081.00	121,324.04	95,617.32	140,236.96	143,470.32	5,062,963.58
	45,137,745.11	1,288,663.08	2,613,066.85	2,879,106.45	66,302.82	100,126.84	127,901,388.95
	63,210.00	699,964.23	117,178.05	301,319.23	121,565.55	142,400.00	5,887,363.72
	34,865,113.17	1,388,399.07	1,388,399.07	1,561,239.37	99,626.00	159,677.49	86,806,603.29
	228,236,664.14	6,021,316.76	7,716,876.36	10,998,219.65	24,384.79	1,007,163.41	541,238,226.31
	25,000.00	333,629.92	166,467.50	142,289.90	19,678.00	16,719.29	13,391,369.73
	71,425.08	879,947.01	314,448.36	348,885.15	133,781.60	165,422.84	12,000,808.13
	46,250,840.71	2,456,594.86	8,646,983.64	2,355,625.81	6,682.86	1,372,371.97	190,300,158.12
	371,964,950.55	11,919,390.38	8,168,051.23	4,827,957.86	140,400.00	4,660,079.87	616,828,254.09
	5,106,637.12	902,465.17	118,045.16	268,808.54	338,538.56	126,166.72	13,390,820.84
	21,356,785.19	1,461,154.16	963,713.46	567,713.46	5,224.08	77,562.96	63,825,935.02
	42,141,010.16	1,218,469.33	648,264.17	648,264.17	667,540.84	74,271,880.68	74,271,880.68
	159,122.84	299,022.74	58,691.63	7,092.60	16,498.24	11,806.73	1,837,408.14
	10,588,827.62	9,886,690.55	9,963,591.00	673,304.32	34,608,638.06	822,917,840.85	2,991,489.96
	505,609.99	328,682.37	44,298.85	89,773.90	29,098.54	31,227.23	5,969,621.17
	63,806,305.42	4,890,382.87	5,687,807.89	4,258,538.19	10,538.75	8,969,621.17	345,631,110.03
	162,027.45	57,311.23	56,332.31	132,006.72	301,843.49	84,959.39	4,594,833.36
	2,795,838.07	666,780.38	600,882.85	627,589.84	2,989.22	44,909.90	33,430,514.31
	96,746,764.20	2,770,115.42	2,108,880.16	3,194,179.60	377,972.00	2,666,521.16	169,600,439.72
		47,466.77	22,890.54	38,199.61	66,800.63	88,427.30	1,022,387.38
		7,262,792.15	917,634.39	738,482.78	539,441.71	9,150.06	40,029,989.94
		3,995,085.04	302,328.64	226,659.99	318,779.24	32,322.27	23,865,469.45
		60,292.10	66,928.72	24,971.12	15,363.84	14,371.65	20,765.42
		36,900.00	11,616.80	12,374.47	31,886.65	14,304.60	36,633.33
		42,624,041.69	1,231,048.16	1,155,162.23	1,615,485.82	2,072,542.28	87,711,817.21
		213,321.92	14,158,290.98	4,587,841.56	2,346,523.65	15,883,452.69	388,982,869.78
		2,698,225.36	268,306.71	62,975.03	299,026.02	313,388.42	289,434.70
		909,996.07	41,965.79	32,649.35	41,398.06	32,917.71	39,249.70
		60,292.10	66,928.72	24,971.12	15,363.84	19,756.83	21,346.22
		481,739.60	327,966.82	136,749.70	146,288.58	257,066.36	76,433.35
		29,566,228.58	989,969.86	1,294,997.19	1,417,383.43	323,722.42	382,847.50
		25,000.00	915,780.65	3,639,387.23	245,211.72	497,630.89	109,285,069.09
		13,398,499.13	401,721.30	263,226.07	648,622.08	69.72	1,173,506.86
		2,881,232.87	98,253.87	65,904.89	42,278.39	70,580.29	7,629,629.83
	\$ 1,162,305,774.36	\$ 96,068,835.82	\$ 809,326,203.68	\$ 865,207,710.12	\$ 113,778,208.28	\$ 879,577,074.60	\$ 1,791,640,408.50
	\$ 1,163,233,375.68	\$ 98,151,880.92	\$ 771,068,531.38	\$ 866,215,734.91	\$ 114,212,964.61	\$ 880,101,063.97	\$ 1,863,974,989.52

TABLE IV.—LIABILITIES DECEMBER 31, 1915.

Name of Company	Addition to reserve fund invested for policyholders	Net reserve	Claims due and unpaid
IOWA COMPANIES.			
American Life Insurance Company	\$ 186,320.00	\$ 1,128,735.00	
Bankers Life Insurance Co.	1,861,868.78	7,945,935.20	217,338.00
Cedar Rapids Life Insurance Co.	78,376.00	359,809.00	
Central Life Assurance Society of the U. S.	551,805.87	3,325,991.63	3,000.00
Equitable Life Insurance Co. of Iowa	1,638,273.18	14,962,369.00	44,241.93
German Life Insurance Co. of Iowa	169,184.09	158,710.00	
German American Life Insurance Co. of Iowa	91,570.87	447,309.19	
Iowa Life Insurance Company	31,413.00	154,071.00	
Merchants Life Insurance Co.	390,000.00	390,000.00	18,000.00
Provident Life Insurance Co.	30,395.00	48,003.00	
Register Life Insurance Co.	159,710.79	1,590,169.85	4,500.00
Royal Union Mutual Life Insurance Co.	564,329.00	5,058,552.60	13,536.00
Standard Life Insurance Co.	47,716.00	172,733.00	2,900.00
Western Life Insurance Co.	25,610.00	90,313.00	
Total Iowa Companies	\$ 5,824,792.49	\$ 35,776,585.78	\$ 302,813.93
NON-IOWA COMPANIES.			
Aetna Life Insurance Co.	\$ 92,123,089.00	\$ 259,886.00	
American Bankers Insurance Co.	388,306.00	3,200.00	
American National Assurance Co.	92,131.00	5,000.00	
Bankers Life Insurance Co.	6,511,722.40	6,500.00	
Bankers Reserve Life Company	20,961,393.00	34,107.00	
Berkshire Life Insurance Co.	967,640.00		
Central Life Insurance Co. of Illinois	370,300.00	900.00	
Commonwealth Life Ins. Co.	66,468,643.00	234,690.97	
Continental Assurance Company	74,687.00		
Equitable Life Assurance Society of U. S.	445,088,127.00	3,271,793.38	
Fidelity Mutual Life Ins. Co.	26,222,154.00	133,461.35	
Germania Life Insurance Co.	44,233,300.00	388,149.71	
Girard Life Insurance Co.	728,690.00		
Home Life Insurance Co.	29,815,129.00	304,659.49	
International Life Insurance Co.	2,695,055.00	24,000.00	
John Hancock Mutual Life Insurance Co.	108,978,798.96	257,452.75	
Kansas City Life Ins. Co.	4,823,587.00	48,500.00	
Massachusetts Mutual Life Ins. Co.	75,965,200.00	261,280.95	
Metropolitan Life Ins. Co.	9,282,942.88	30,990.00	
Michigan Mutual Life Insurance Co.	496,287,415.00	647,342.28	
Missouri State Life Ins. Co.	11,967,698.94	61,295.90	
Mutual Benefit Life Ins. Co.	179,886,811.00	275,913.52	
Mutual Life Ins. Co. of N. Y.	508,227,829.00	3,615,328.25	
National Life Insurance Co. of U. S. A.	11,424,306.95	29,121.44	
National Life Insurance Co.	58,042,496.00	131,814.40	
New England Mutual Life Ins. Co.	65,966,887.89	206,436.18	
New World Life Insurance Co.	107,722.56	900.00	
New York Life Insurance Co.	675,731,039.00	3,887,994.38	
North American Life Ins. Co.	2,062,082.00	13,468.94	
Northwestern Mutual Life Ins. Co.	312,136,886.00	644,842.60	
Northwestern National Life Ins. Co.	3,709,162.00	965.00	
Pacific Mutual Life Ins. Co.	98,953,061.00	1,115,224.49	
Penn Mutual Life Insurance Co.	153,861,761.00	497,003.29	
Peoria Life Insurance Co.	844,101.00	7,473.59	
Phoenix Mutual Life Insurance Co.	36,085,473.00	102,707.46	
Pittsburgh Trust Co.	21,629,024.00	192,792.00	
Prairie Life Insurance Co.	35,119.00		
Protective League Life Insurance Co.	173,569.38	17,000.00	
Provident Life & Trust Co.	77,775,294.00	171,687.36	
Prudential Insurance Co. of America	223,760,663.00	962,017.97	
Reliance Life Insurance Co.	4,076,979.00	6,000.00	
Scandia Life Insurance Co.	1,409,422.00	15,796.73	
Security Mutual Life Ins. Co.	1,042,238.47	4,356.34	

LIFE INSURANCE COMPANIES.

Claims not due	Claims resisted	All other liabilities including special surplus	Total liabilities except capital stock and unassigned funds	Capital stock	Unassigned funds (Surplus)	Total liabilities
		\$ 53,864.24	\$ 1,182,599.24	\$ 175,000.00	\$ 21,613.48	\$ 1,379,312.72
\$ 59,000.00	\$ 6,000.00	18,976,939.45	27,100,412.65	834,098.56	27,594,421.21	443,884.95
		14,798.44	596,697.44	50,000.00	28,277.51	4,032,284.34
		246,457.44	3,578,449.97	100,000.00	3,745,852.27	17,815,706.31
		15,000.00	4,652.56	300,000.00	1,295,318.00	294,721.69
		6,031.96	294,741.90			547,950.34
		6,523.08	413,832.18	100,000.00	33,423.16	548,272.46
		819.10	156,800.10	100,000.00	1,382.36	298,272.46
		768,922.42	1,181,422.42	100,000.00	97,124.69	1,378,547.11
		962.72	48,963.72		56,414.46	1,060,357.88
		46,808.56	1,562,469.41	100,000.00	77,888.47	3,040,683.57
11,940.87	1,000.00	426,328.14	5,510,357.01		459,723.56	234,068.57
3,000.00		7,833.33	186,575.33		49,069.63	236,082.90
		3,908.29	94,221.29	100,000.00	42,761.61	
\$ 84,919.87	\$ 17,021.56	\$ 21,600,559.18	\$ 57,830,932.07	\$ 1,125,000.00	\$ 3,309,648.90	\$ 62,325,581.02
\$ 283,669.00	\$ 104,206.00	\$ 6,021,643.21	\$ 98,792,487.21	\$ 2,500,000.00	\$ 11,661,870.59	\$ 112,954,357.80
		39,017.71	432,013.71	325,000.00	11,329.85	709,249.56
		9,228.86	106,359.86	200,000.00	65,321.37	300,691.73
		183,772.50	6,650,994.00	100,000.00	2,689,880.95	9,439,831.85
		214,937.65	4,661,239.90	100,000.00	1,041,903.67	5,802,743.57
44,724.00	56,488.00	793,667.26	21,500,299.26		1,235,276.50	22,825,716.50
		90,344.08	1,027,064.08	300,000.00	102,578.81	1,330,662.89
		14,621.97	385,821.97	100,000.00	63,500.86	549,322.83
		2,809,531.27	69,743,021.24		4,426,232.78	74,167,854.02
		6,723.34	81,390.34	100,000.00	48,482.12	229,842.47
		633,679.54	228,382.82	536,290,147.94	10,371,765.42	546,961,912.46
		30,228.95	22,000.00	30,048,409.02	1,230,178.33	31,278,578.25
		117,390.98	5,848,709.12	50,567,548.94	1,794,013.93	62,581,562.87
		3,000.00	50,790.05	300,000.00	59,940.00	1,233,492.33
		31,626.62	5,000.00	744,590.25	2,013,453.35	32,309,439.60
		20,584.90	4,000.00	4,106,899.98	300,933.60	5,052,833.58
		130,777.95	19,469.68	10,270,774.29	7,790,205.28	127,301,988.95
		23,000.00	634,630.61	5,529,017.61	100,000.00	5,887,368.72
		42,961.88	28,331.00	80,643,819.27	6,435,284.12	86,806,003.29
		782,236.96	247,031.46	17,393,734.29	39,017,286.32	54,274,986.68
		1,500.00	117,484.86	11,278,384.73	256,000.00	12,351,369.73
		32,308.00	801,637.44	19,196,683.12	1,900,000.00	814,125.02
		415,157.45	20,254.79	190,320,915.12	100,339,153.12	190,339,153.12
		1,400,381.95	469,972.48	107,814,900.22	616,528,254.00	616,528,254.00
		25,688.00	975,185.50	14,661,388.80	300,000.00	359,449.95
		49,274.00	89,000.00	6,713,467.56	60,066,022.01	3,817,833.01
		139,676.03	7,720.00	3,623,747.92	60,194,791.00	5,190,189.68
		5,000.00	19,569.45	133,132.01	1,129,480.00	664,796.13
		2,134,216.47	606,308.12	129,558,291.88	823,017,849.85	822,917,849.85
		7,206.85	2,147,113.79	700,000.00	144,356.17	2,901,469.96
		80,971.66	23,081,978.65	333,327,798.47	8,243,273.58	343,631,110.65
		5,000.00	369,214.75	4,414,477.75	443,155.61	5,454,833.36
		3,261,369.95	32,423,766.40		1,007,345.91	33,439,514.21
		15,879.75	26,818,002.97	160,500,408.72	100,500,403.72	160,500,403.72
		67,635.03	919,211.63	100,000.00	48,173.85	1,062,387.38
		81,475.00	3,752,327.00	40,625,983.94	40,025,983.94	40,025,983.94
		85,856.15	14,600.00	22,329,625.44	1,000,000.00	23,865,406.46
				329,219.50	329,219.50	329,219.50
				45,790.01	249,331.30	49,312.20
				6,066,162.58	84,005,154.54	2,706,662.67
				305,790,633.32	2,000,000.00	16,191,993.45
				95,804.82	4,190,633.82	261,780.88
				125,227.63	1,356,366.17	654,121.18
				19,692.57	1,065,687.53	524,137.32

TABLE NO. IV

Name of Company	Addition to reserve fund invested in policyholders	Net reserve	Claims due and unpaid
State Life Insurance Co.....		12,840,591.68	27,000.00
Travelers Ins. Co.....		69,579,856.00	318,215.79
Union Central Life Ins. Co.....		88,297,370.00	140,727.81
Union Mutual Life Ins. Co.....		17,408,079.00	41,468.81
United States Life Ins. Co.....		6,954,924.00	60,307.41
Total Non-Iowa Companies.....		\$ 1,068,788,887.95	\$17,516,534.80
Total All Companies.....		\$ 1,194,545,473.78	\$17,819,330.37

TABLE V—TOTAL BUSINESS YEAR ENDING

Name of Company	Policies in Force December 31, 1914		Policies Issued During 1915
	Number	Amount	Number
IOWA COMPANIES.			
*American Life Insurance Company.....	8,646	\$ 13,101,536.00	3,138
*Bankers Life Company.....	194,598	406,025,296.00	11,095
*Cedar Rapids Life Insurance Co.....	3,039	4,612,530.00	893
*Central Life Assurance Society of the U. S.....	23,865	36,859,308.50	7,698
*Equitable Life Insurance Co. of Iowa.....	57,559	86,404,211.61	10,239
German American Life Ins. Co. of Iowa.....	2,027	2,997,217.00	778
Guaranty Life Insurance Co.....	3,691	5,028,918.00	1,297
Iowa Life Insurance Company.....	1,725	2,601,500.00	330
*Merchants Life Insurance Co.....	30,807	61,473,000.00	2,412
*Provident Life Insurance Co.....	1,022	1,761,884.00	790
*Register Life Insurance Co.....	6,311	10,116,032.00	1,392
Royal Union Mutual Life Ins. Co.....	22,457	34,945,606.00	5,437
*Standard Life Insurance Co.....	2,849	4,738,052.97	912
*Western Life Insurance Co.....	1,890	2,086,897.00	1,192
Total Iowa Companies.....	359,906	\$ 672,605,494.08	50,437
NON-IOWA COMPANIES.			
*Aetna Life Insurance Co.....	187,400	\$ 389,798,405.00	32,449
American Bankers Insurance Co.....	4,419	7,322,054.00	2,232
American National Assurance Co.....	1,359	2,017,333.00	1,003
*Bankers Reserve Life Insurance Co.....	46,874	794,774.77	5,841
*Bankers Life Insurance Co.....	16,926	33,347,481.43	2,831
*Berkshire Life Insurance Co.....	31,179	75,909,794.00	2,567
Central Life Insurance Co. of Ill.....	7,993	12,214,279.00	2,569
Commonwealth Life Insurance Co.....	5,005	229,018,203.41	2,902
Connecticut Mutual Life Insurance Co.....	96,911	2,176,994.00	1,008
Continental Assurance Company.....	1,372		
*Equitable Life Assurance Society of U. S.....	612,907	1,494,294,342.00	69,994
*Fidelity Mutual Life Ins. Co.....	64,835	134,064,215.00	6,888
*Germania Life Ins. Co. (Ordinary).....	79,879,888	150,075,274.00	7,913
*Germania Life Insurance Co. (Industrial).....	1,519	197,968.00	486
*Girard Life Insurance Co.....	2,106	6,478,267.00	186
Home Life Insurance Co.....	59,900	129,530,458.00	6,830
International Life Insurance Co.....	21,735	41,532,309.00	9,082

Continued.

Claims not due	Claims resisted	All other liabilities including re-cessional surplus	Total liabilities except capital stock and unassigned funds	Capital stock	Unassigned funds (Surplus)	Total liabilities
31,235.16	19,500.00	837,296.02	13,785,622.86	-----	2,474,633.96	16,240,256.82
99,315.10	4,300.00	6,057,705.52	76,064,482.41	-----	6,000,088.05	82,114,570.46
114,248.54	22,333.00	16,662,642.37	105,237,341.66	500,000.00	3,647,724.43	109,388,066.09
39,498.66	8,535.00	217,037.51	17,715,458.94	-----	702,286.57	18,477,745.51
14,365.33	-----	187,434.75	7,226,031.49	294,000.00	139,497.84	7,629,529.33
\$ 9,692,659.82	\$ 2,216,933.71	\$ 545,648,333.30	\$1,643,893,369.50	\$14,771,386.67	\$ 133,014,632.33	\$1,791,649,408.79
\$ 9,777,609.69	\$ 2,233,955.27	\$ 567,317,912.51	\$1,701,604,301.67	\$15,896,386.67	\$ 136,334,301.28	\$1,853,974,989.22

DECEMBER 31, 1915, LIFE INSURANCE COMPANIES.

Policies Issued During 1915	Policies Terminated During 1915		Policies in Force December 31, 1915		Increase or Decrease			
	Amount	Number	Amount	Number	Amount	Number		
\$ 4,651,623.98	1,577	\$ 2,472,425.98	10,227	\$ 15,280,164.00	+	1,581	+	\$ 2,178,608.00
22,059,937.00	18,671	30,786,346.00	189,062	398,296,857.00	+	4,606	+	7,729,409.00
1,356,956.00	562	855,300.00	3,870	5,114,336.00	+	331	+	501,656.00
12,318,223.00	4,636	7,401,862.00	26,997	41,715,829.50	+	3,012	+	4,856,431.00
20,394,303.84	3,600	6,413,358.58	64,178	100,355,116.87	+	6,619	+	18,960,905.76
1,553,968.00	384	498,207.00	2,419	4,032,619.00	+	302	+	1,055,399.00
2,514,681.00	568	854,718.00	4,420	6,684,876.00	+	729	+	1,655,963.00
335,788.00	220	264,000.00	1,756	2,573,288.00	+	30	+	28,212.00
4,834,770.00	4,227	7,953,000.00	23,992	58,344,770.00	+	1,815	+	3,128,230.00
1,163,648.00	258	409,959.00	1,530	2,455,573.00	+	508	+	753,689.00
2,562,104.00	397	869,554.00	7,276	11,989,082.00	+	965	+	1,872,150.00
8,795,468.00	2,907	4,334,014.00	25,887	39,407,190.00	+	2,950	+	4,461,454.00
1,348,930.00	455	683,259.00	3,306	5,400,332.97	+	437	+	660,350.94
1,906,000.00	387	649,909.00	2,204	3,402,478.00	+	805	+	1,516,091.00
\$ 95,806,439.82	38,519	\$ 73,429,614.56	371,934	\$ 695,072,339.24	+	11,938	+	\$22,376,845.26
\$ 72,494,448.97	26,218	\$ 45,322,754.75	193,631	\$ 407,959,099.22	+	6,321	+	\$ 27,100,004.19
3,317,294.00	1,057	1,224,427.00	5,684	9,095,321.00	+	1,225	+	1,792,867.00
2,098,300.00	439	1,055,500.00	1,914	4,030,153.00	+	564	+	1,012,800.00
8,725,365.25	2,132	3,303,567.07	33,985	52,200,592.95	+	3,709	+	5,331,798.18
4,577,794.45	2,046	3,057,584.76	17,691	33,987,991.12	+	785	+	640,179.69
6,672,436.00	1,640	4,054,216.00	32,196	77,223,036.00	+	927	+	1,618,242.00
4,016,300.00	1,309	2,039,566.00	9,243	14,190,623.00	+	1,250	+	1,570,344.00
5,824,688.00	1,454	2,332,000.00	6,433	11,020,052.00	+	1,449	+	2,692,638.00
27,075,848.73	7,519	17,474,835.35	100,706	238,619,276.79	+	4,305	+	9,601,013.38
1,470,200.00	601	1,139,837.00	1,779	2,507,457.00	+	407	+	330,463.00
184,536,569.00	53,694	128,884,808.00	653,597	1,329,889,053.00	+	40,210	+	35,651,711.00
15,282,382.00	7,310	16,940,820.00	61,433	132,555,777.00	+	422	+	1,708,438.00
15,195,275.00	7,190	14,332,374.00	79,753	136,737,175.00	+	85	+	661,901.00
-----	-----	-----	-----	183,921.00	-----	-----	-----	-----
-----	-----	-----	-----	14,047.00	-----	-----	-----	-----
-----	-----	-----	-----	2,382	6,703,481.00	-----	195	-----
-----	-----	-----	-----	2,882	865,270.00	-----	106	-----
-----	-----	-----	-----	4,786	10,328,955.00	-----	2,065	-----
-----	-----	-----	-----	6,487	13,559,908.00	-----	2,631	-----

TABLE NO. V

Name of Company	Policies in Force December 31, 1914		Policies Issued During 1915
	Number	Amount	Number
John Hancock Mutual Life Ins. Co. (Ordinary)	217,784	345,320,122.00	36,562
John Hancock Mutual Life Ins. Co. (Industrial)	2,434,905	413,434,636.00	518,790
*Kansas City Life Ins. Co.	59,737	66,891,727.33	13,587
*Massachusetts Mutual Life Ins. Co.	154,556	551,056,292.00	19,439
*Metropolitan Life Insurance Co., (Ordinary)	1,255,058	1,152,329,880.00	279,461
*Metropolitan Life Ins. Co. (Industrial)	13,588,050	1,837,584,349.00	2,509,892
Michigan Mutual Life Insurance Co.	36,087	54,812,062.00	4,852
*Missouri State Life Ins. Co.	54,779	95,394,398.79	15,439
*Mutual Benefit Life Ins. Co.	297,170	714,233,070.00	34,818
*Mutual Life Ins. Co. of N. Y.	723,829	1,612,374,188.00	62,018
*National Life Ins. Co., U. S. A.	48,904	79,729,387.39	6,127
*National Life Insurance Co.	98,030	194,625,399.00	10,639
*New England Mutual Life Ins. Co.	119,868	280,732,446.00	14,293
*New World Life Insurance Co.	1,266	2,475,700.00	1,522
*New York Life Insurance Co.	1,142,253	2,347,078,388.00	107,703
*North American Life Ins. Co.	13,815	28,091,914.00	2,995
*Northwestern Mutual Life Ins. Co.	327,872	1,395,299,749.00	49,344
*Northwestern National Life Ins. Co.	19,978	31,842,889.00	4,424
*Pacific Mutual Life Ins. Co.	82,146	154,325,447.00	9,513
*Penn Mutual Life Ins. Co.	228,944	620,779,657.00	25,487
*Peoria Life Insurance Co.	6,092	11,969,006.00	2,526
*Phoenix Mutual Life Ins. Co.	80,279	162,021,810.00	9,980
*Pittsburgh Life & Trust Co.	57,424	106,075,300.00	9,582
*Prairie Life Insurance Co.	665	1,240,500.00	1,074
Protective League Life Ins. Co.	21,838	34,210,448.00	1,151
*Provident Life & Trust Co.	119,326	318,615,000.00	17,821
*Prudential Ins. Co. of A. (Ordinary)	876,024	1,024,935,817.00	167,731
*Prudential Ins. Co. of A. (Industrial)	11,969,621	1,567,542,431.00	2,580,675
*Reliance Life Ins. Co.	27,798	59,494,491.00	9,519
*Scandia Life Insurance Co.	16,617	59,303,225.00	3,248
*Security Mutual Life Ins. Co.	5,479	7,905,514.00	1,291
*State Life Insurance Co.	32,406	73,616,021.00	5,319
*Travelers Insurance Co.	134,199	348,680,793.00	24,242
*Union Central Life Ins. Co.	191,630	409,637,613.00	29,480
*Union Mutual Life Ins. Co.	43,861	65,420,684.00	3,413
*United States Life Ins. Co.	14,549	25,723,325.00	1,785
Total Non-Iowa Companies	35,904,745	\$ 18,710,721,112.00	6,770,465
Total All Companies	36,294,741	\$ 19,883,416,606.14	6,821,662

*Paid for basis.

TABLE VI—CEASED POLICIES, MODE OF TERMINATION,

Name of Company	By Death		By Maturity	
	Number	Amount	Number	Amount
IOWA COMPANIES.				
American Life Insurance Co.	45	77,791.75	6	5,000.00
Bankers Life Co.	2,046	\$ 4,237,459.00		
Cedar Rapids Life Insurance Co.	19	18,000.00		
Central Life Assurance Society of the U. S.	95	154,916.00	23	25,220.00
Equitable Life Insurance Co. of Iowa	225	300,774.83	88	145,621.72
German American Life Insurance Co. of Iowa	30	20,000.00		
Guaranty Life Insurance Co.	27	18,000.00		
Iowa Life Insurance Co.	5	10,000.00		

Continued.

Policies Issued During 1915	Policies Terminated During 1915		Policies in Force December 31, 1915		Increase or Decrease	
	Number	Amount	Number	Amount	Number	Amount
57,322,836.00	20,192	35,793,717.00	234,154	366,849,211.00	+ 16,379	+ 21,529,119.00
95,355,851.00	304,000	72,113,497.00	2,559,581	436,676,990.00	+ 124,678	+ 22,242,354.00
21,707,080.00	6,818	19,370,878.33	46,676	77,137,929.00	+ 6,559	+ 11,309,201.67
49,421,611.00	8,336	23,008,932.00	165,462	374,415,941.00	+ 11,194	+ 23,412,679.00
226,906,298.00	137,528	129,497,842.00	1,387,991	1,289,945,306.00	+ 132,933	+ 127,415,436.00
305,804,592.00	1,692,738	237,932,743.00	36,787	1,915,546,038.00	+ 856,844	+ 77,993,849.00
8,741,225.00	4,725	8,469,222.00	14,444,594	55,090,066.00	+ 100	+ 272,004.00
32,955,020.04	9,258	18,529,020.66	60,980	106,280,362.17	+ 6,201	+ 13,315,999.58
87,675,149.00	17,225	40,442,062.00	214,763	761,459,167.00	+ 17,563	+ 47,236,937.00
160,882,145.00	52,287	136,918,196.00	784,560	1,636,538,117.00	+ 10,731	+ 23,962,949.00
12,693,544.67	5,627	11,343,280.58	49,414	81,006,351.39	+ 510	+ 1,276,964.00
23,312,851.00	7,547	16,651,066.00	101,122	300,367,121.00	+ 3,002	+ 6,361,735.00
36,055,913.00	5,795	17,688,398.00	128,438	399,999,971.00	+ 1,577	+ 18,907,925.00
2,751,906.00	345	655,195.00	2,443	4,573,495.00	+ 1,870	+ 2,006,795.00
228,808,191.00	74,632	172,191,701.00	1,175,321	2,403,899,878.00	+ 32,068	+ 56,702,496.00
7,075,684.00	3,016	4,364,935.00	14,704	28,803,615.00	+ 889	+ 711,609.00
132,365,962.00	28,544	77,632,110.00	548,762	1,420,912,371.00	+ 20,890	+ 54,712,822.00
7,811,461.00	2,649	4,302,362.00	21,753	35,171,968.00	+ 1,775	+ 3,329,090.00
15,254,664.00	7,254	15,254,329.00	84,405	109,650,702.00	+ 2,229	+ 6,134,255.00
77,056,549.00	16,378	52,352,921.00	237,803	646,385,305.00	+ 8,659	+ 25,603,688.00
4,080,601.00	667	1,293,777.00	8,251	14,745,929.00	+ 1,559	+ 2,786,914.00
19,084,135.00	7,090	14,905,946.00	88,269	167,512,969.00	+ 1,990	+ 4,681,180.00
19,474,073.00	7,131	17,022,454.00	60,135	108,524,000.00	+ 2,711	+ 2,448,619.00
2,081,500.00	378	713,500.00	1,391	2,608,500.00	+ 696	+ 1,368,000.00
1,739,692.00	8,779	4,378,833.00	19,219	21,670,687.00	+ 2,619	+ 2,639,791.00
11,449,918.00	9,454	28,375,310.00	129,923	329,401,908.00	+ 7,697	+ 13,076,906.00
195,518,413.00	87,137	105,467,255.00	956,638	1,114,791,975.00	+ 80,614	+ 89,896,138.00
38,077,476.00	1,666,661	257,831,508.00	12,871,638	1,095,288,349.00	+ 912,017	+ 197,745,918.00
18,411,063.00	5,064	10,312,316.00	32,212	68,393,747.00	+ 4,346	+ 8,099,316.00
4,639,978.00	2,210	2,824,228.00	17,665	22,118,975.00	+ 1,038	+ 1,815,730.00
1,816,980.00	569	823,874.00	6,111	7,996,639.00	+ 641	+ 993,116.00
9,695,968.00	3,794	7,338,768.00	24,331	75,084,361.00	+ 2,125	+ 3,067,740.00
79,237,126.00	11,153	35,011,744.00	147,288	294,315,305.00	+ 13,989	+ 46,225,412.00
63,164,545.00	14,684	23,826,612.00	200,429	429,075,546.00	+ 8,796	+ 29,397,933.00
5,761,429.00	4,222	6,542,825.00	43,052	64,639,288.00	+ 106	+ 781,296.00
3,199,396.00	1,891	3,994,844.00	14,443	24,029,747.00	+ 809	+ 82,678.00
82,873,432,383.11	4,407,188	\$1,904,596,061.33	38,368,162	\$ 19,679,636,733.64	+ 2,363,417	+ 808,915,621.38
82,969,238,742.06	4,445,707	\$1,977,966,276.00	38,640,906	\$ 20,374,709,972.98	+ 2,375,355	+ 869,129,466.84

DECEMBER 31, 1915, LIFE INSURANCE COMPANIES.

Number	Amount	By Surrender		By Lapse		By Decrease		Not Taken	
		Number	Amount	Number	Amount	Number	Amount	Number	Amount
31	\$ 45,083.00	7	\$ 294,160.23	1,288	\$ 1,965,932.00	21	\$ 64,500.00		
36	56,000.00	48	15,351,336.00	8,896	19,689,990.00		301,868.00		
106	235,624.00	408	643,880.00	4,059	628,325.46		8,000.00	41	\$ 67,000.00
225	57,539.00	809	1,239,246.00	2,437	3,866,625.00		733,562.00		
30		1	1,000.00	363	477,509.00				
27	21,973.00	84	91,599.00	336	535,498.00		23,213.00	82	168,435.00
5	1,000.00	54	91,500.00	145	241,500.00		2,000.00	15	18,000.00

TABLE NO. VI

Name of Company	By Death		By Maturity	
	Number	Amount	Number	Amount
Merchants Life Insurance Co.	202	407,000.00		
Provident Life Insurance Co.	1	1,000.00		
Register Life Insurance Co.	53	44,400.00	9	8,714.00
Royal Union Mutual Life Insurance Co.	153	905,328.00	6	7,900.00
Standard Life Insurance Co.	20	30,250.00		
Western Life Insurance Co.	6	7,000.00		
Total Iowa companies	2,902	5,722,518.58	132	191,615.72
NON-IOWA COMPANIES.				
Aetna Life Insurance Co.	2,319	4,880,122.90	1,977	3,189,542.00
American Bankers Insurance Co.	21	23,006.00		
American National Assurance Co.	6	18,000.00		
Bankers Life Insurance Co.	111	176,944.00	45	67,000.00
Bagkers Reserve Life Company	83	167,262.21	1	5,000.00
Berkshire Life Insurance Co.	396	1,391,046.00	96	233,538.00
Central Life Insurance Co. of Illinois	30	52,500.00		
Commonwealth Life Insurance Co.	10	11,500.00		
Continental Assurance Co.	1,679	4,651,308.63	216	392,373.00
Equitable Life Assurance Society of U. S.	7	7,706.00		
Fidelity Mutual Life Insurance Co.	7,565	22,956,355.00	3,075	8,406,343.00
Germania Life Insurance Co. (Ordinary)	732	1,881,493.00	59	124,327.00
Germania Life Insurance Co. (Industrial)	1,057	2,024,430.00	1,202	1,822,850.00
Glard Life Insurance Co.	12	34,037.00		
Home Life Insurance Co.	590	1,301,592.00	195	635,011.00
International Life Insurance Co.	154	353,806.00		
John Hancock Mutual Life Insurance Co. (Ordinary)	1,803	3,125,075.00	433	717,091.00
John Hancock Mutual Life Insurance Co. (Industrial)	33,442	6,827,425.00	42	5,400.00
Kansas City Life Insurance Co.	171	351,900.00	423	245,953.00
Massachusetts Mutual Life Insurance Co. (Ordinary)	1,508	4,024,388.00	429	396,643.00
Metropolitan Life Insurance Co. (Industrial)	10,414	9,293,127.00	4,230	3,246,216.00
Missouri State Life Insurance Co.	109,301	21,888,426.00	9,991	1,623,969.00
Mutual Benefit Life Insurance Co.	378	663,625.00	205	337,489.00
Mutual Life Insurance Co. of N. Y.	878	7,431,139.00	762	32,253.00
National Life Insurance Co., U. S. A.	2,854	7,441,139.00	762	719,800.00
National Life Insurance Co.	9,009	25,449,714.00	5,496	7,428,543.00
New England Mutual Life Insurance Co.	479	766,430.65	32	31,514.00
New World Life Insurance Co.	803	2,256,954.00	693	1,219,328.00
New York Life Insurance Co.	1,156	3,350,367.25	287	640,622.00
North American Life Insurance Co.	11,842	29,291,633.00	5,681	11,341,792.00
Northwestern Mutual Life Insurance Co.	578	154,239.00		
Northwestern National Life Insurance Co.	4,529	13,912,315.00	1,730	4,536,540.00
Pacific Mutual Life Insurance Co.	1,508	323,600.00	57	35,436.00
Penn Mutual Life Insurance Co.	671	1,467,187.00	205	241,261.00
Peoria Life Insurance Co.	2,251	7,149,572.00	1,013	2,297,261.00
Phoenix Mutual Life Insurance Co.	29	43,833.00		
Pittsburgh Life & Trust Co.	924	1,920,042.00	592	1,060,232.00
Prairie Life Insurance Co.	789	1,624,671.00	278	479,531.00
Protective Leavus Life Insurance Co.	245	279,806.00		
Prudential Life & Trust Co.	850	2,395,038.00	1,085	3,642,273.00
Prudential Insurance Co. of America (Ordinary)	6,836	8,877,900.00	1,482	1,427,270.00
Prudential Insurance Co. of America (Industrial)	136,840	16,261,666.00	167	13,249.00
Reliance Life Insurance Co.	153	322,905.00	4	4,000.00
Seandia Life Insurance Co.	274	247,363.00	1	4,000.00
Seawall Mutual Life Insurance Co.	20	42,588.00	10	3,600.00
State Life Insurance Co.	230	580,068.00	13	28,000.00
Travelers Insurance Co.	1,240	3,972,618.00	524	1,364,509.00
Union Central Life Insurance Co.	1,542	3,728,015.00	1,577	656,661.00
Union Mutual Life Insurance Co.	436	715,211.00	323	113,466.00
United States Life Insurance Co.	234	579,869.00	60	113,466.00
Total non-Iowa companies	416,557	92,800,278.86	43,647	59,821,503.39
Total all companies	419,459	98,542,797.44	42,779	60,013,119.12

STATISTICAL TABLES

Continued.

Number	Amount	By Expiry		By Surrender		By Lapse		By Decrease		Not Taken	
		Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
						3,725	7,461,000.00	300	85,000.00		
						257	399,450.00		9,500.00		
						173	336,288.00			2	2,000.00
						2,068	3,361,742.00		250,833.00		
						378	561,069.00		1,000.00	30	49,000.00
						228	559,500.00		7,000.00	60	8,000.00
307	\$ 611,015.00	9,821	\$ 18,709,139.26	24,810	\$ 40,047,136.43	321	\$ 1,092,375.00	176	\$ 312,435.00		
11,535	\$ 4,455,169.00	5,449	\$ 14,557,329.10	4,969	\$ 17,944,007.50		\$ 1,307,514.78				
9	23,000.00	65	154,005.00	962	1,298,839.00		25,532.00				
							1,000.00				
						482	970,500.00		60,000.00		
						1,669	2,534,148.07	17	47,000.00		
						1,432	2,368,250.00		14,478.45		
						394	929,938.00		677.78		
						879	1,329,250.00		2,706.00	126	\$ 239,500.00
						1,365	2,207,500.00				
						2,178	4,136,370.00		622,157.00		
						412	819,864.00		5,500.00	163	288,500.00
						16,509	34,076,826.00		5,346,928.00		
						3,654	7,332,262.00	20	243,255.00		
						2,377	4,730,415.00		567,098.00		
						58	3,247.00		436.00		
						218	582,925.00		329.00		
						1	294.00				
						14,679	41,801,540.00	16,509	34,076,826.00		
						2,436	5,265,064.00	3,654	7,332,262.00		
						2,193	4,721,922.00	2,377	4,730,415.00		
						53	3,247.00	4	436.00		
						49	192,060.00	218	582,925.00		
						1,842	3,670,423.00	2,000	3,960,462.00		
						944	2,309,090.00	3,833	7,142,968.00	1	875,081.00
						4,679	5,762,483.00	8,825	12,315,526.00	180	5,337,985.00
						72,588	15,359,438.00	297,967	62,841,567.00		
						591	894,175.00	5,437	8,647,600.00		
						3,223	9,443,234.00	3,101	6,487,102.00		
						36,110	34,684,514.00	83,889	72,224,242.00		
						82,729	33,223,128.00	1,388,114	200,200,966.00		
						723	1,156,179.00	2,707	4,628,016.00		
						1,554	3,088,994.17	7,949	13,517,991.82		
						4,384	12,511,534.00	5,614	7,075,158.00		
						20,024	59,278,953.00	15,373	31,562,969.00		
						743	1,497,197.43	1,674	3,818,989.42		
						1,998	4,808,513.00	2,293	4,559,360.00	859	2,405,861.00
						1,777	4,273,485.00	2,376	5,635,987.75		
						8	11,500.00	298	562,700.00		
						20,249	45,876,652.00	27,146	49,294,288.00		
						3,311	1,032,302.00	2,669	5,919,466.00		
						10,823	25,625,705.00	9,069	22,458,605.00		
						542	998,094.00	1,884	2,939,613.00		
						1,970	4,388,475.00	1,825	2,174,840.00		
						5,238	18,056,079.00	5,317	13,504,951.00		
						115	273,227.00	603	861,614.00		
						1,303	3,430,636.00	2,995	5,887,900.00		
						2,947	4,947,933.00	2,501	6,429,733.00		
						262	488,500.00				
						26	39,872.00	3,226	3,780,029.00		
						3,307	9,607,471.00	4,000	11,630,904.00		
						20,567	50,517.00	25,792	34,729,268.00		
						14,004	476.00	1,373,539	297,806,631.00		
						219	385,864.00	4,901	8,440,625.00		
						508	544,308.00	1,431	1,827,205.00		
						102	128,766.00	876	683,123.00		
						894	2,324,116.00	2,392	3,942,592.00		
						3,291	13,190,400.00	4,802	13,020,728.00		
						4,321	10,690,796.00	5,466	12,214,115.00		
						1,271	1,858,137.00	1,892	2,682,306.00		
						658	1,306,270.00	822	1,519,785.00		
140,013	\$168,735,957.38	466,156,842.51	\$152,922,332,822				\$ 927,964,866.07	1,271,891,779.39	12,668,812,543.50		
140,570	\$169,336,972.38	475,977,840,212,292.18	\$ 3,397,635				\$ 968,032,002.00	1,592,808,381,709.12	6,839,812,865,984.00		

TABLE VII—BUSINESS IN IOWA YEAR ENDING

Name of Company	Policies in Force Dec. 31, 1914	
	Number	Amount
IOWA COMPANIES.		
American Life Insurance Company.....	5,468	\$ 8,389,766.00
Bankers Life Insurance Company.....	29,225	60,506,200.00
Cedar Rapids Life Insurance Company.....	3,089	4,612,966.00
Equitable Life Assurance Society of the U. S.....	7,602	11,135,250.50
German Life Insurance Company of Iowa.....	18,684	28,394,012.00
Equitable American Life Insurance Company of Iowa.....		2,779,214.00
Guaranty Life Insurance Company.....	3,457	4,454,813.00
Iowa Life Insurance Company.....	1,684	2,588,579.00
Merchants Life Insurance Company.....	10,653	30,067,090.00
Provident Life Insurance Company.....	1,022	1,701,884.00
Register Life Insurance Company.....	6,311	10,116,922.00
Royal Union Mutual Life Insurance Company.....	8,223	12,576,222.00
Standard Life Insurance Company.....	2,646	4,296,496.00
Western Life Insurance Company.....	1,399	2,086,387.00
Total Iowa companies	98,843	\$ 178,325,125.50
NON-IOWA COMPANIES.		
Aetna Life Insurance Company.....	5,017	\$ 7,887,015.80
American Bankers Insurance Company.....	346	774,470.00
American National Assurance Company.....	2,117	3,278,712.00
Bankers Life Insurance Company.....	1,455	2,533,076.02
Bankers Reserve Life Company.....	58	155,100.00
Berkshire Life Insurance Company.....	175	271,500.00
Central Life Insurance Company of Illinois.....	284	343,500.00
Commonwealth Life Insurance Company.....	4,743	8,081,123.00
Connecticut Mutual Life Insurance Company.....	45	66,000.00
Continental Assurance Company of U. S.....	7,538	12,497,926.00
Equitable Life Assurance Society of U. S.....	878	1,476,808.00
Fidelity Mutual Life Insurance Company.....	1,104	1,894,192.00
Germania Life Insurance Company.....	12	43,866.00
Girard Life Insurance Company.....	280	422,134.00
Home Life Insurance Company.....	145	801,442.00
International Life Insurance Company.....	74	445,490.00
John Hancock Mutual Life Insurance Company.....	1,463	2,278,960.00
Kansas City Life Insurance Company.....	1,261	3,302,384.00
Massachusetts Mutual Life Insurance Company.....	7,481	7,209,112.00
Metropolitan Life Insurance Company (Ordinary).....	100,245	12,094,445.00
Metropolitan Life Insurance Company (Industrial).....	2,672	4,848,178.80
Michigan Mutual Life Insurance Company.....	866	1,213,429.29
Missouri State Life Insurance Company.....	5,587	11,085,287.00
Mutual Benefit Life Insurance Company.....	14,464	25,371,780.74
Mutual Life Insurance Company of N. Y.....	6,672	8,411,523.68
National Life Insurance Company, U. S. A.....	1,748	2,829,540.54
National Life Insurance Company.....	830	1,083,315.00
New England Mutual Life Insurance Company.....	216	353,500.00
New World Life Insurance Company.....	19,011	30,983,140.00
New York Life Insurance Company.....	1,322	2,376,600.00
North American Life Insurance Company.....	29,714	56,557,363.00
Northwestern Mutual Life Insurance Company.....	1,271	1,557,095.00
Northwestern National Life Insurance Company.....	1,903	2,846,971.00
Pacific Mutual Life Insurance Company.....	10,292	21,727,610.00
Penn Mutual Life Insurance Company.....	342	828,234.00
Peoria Life Insurance Company.....	4,212	6,548,775.00
Phoenix Mutual Life Insurance Company.....	763	1,622,281.00
Pittsburgh Life & Trust Company.....	364	665,500.00
Prairie Life Insurance Company.....	69	761,824.00
Protective League Life Insurance Company.....	1,134	2,006,397.00
Provident Life & Trust Company.....	8,892	10,870,722.00
Prudential Insurance Company (Ordinary).....	117,264	13,968,114.00
Prudential Insurance Company of America (Industrial).....	1,182	1,859,073.00
Reliance Life Insurance Company.....	1,170	1,515,611.00
Scandia Life Insurance Company.....		

DECEMBER 31, 1915, LIFE INSURANCE COMPANIES.

Policies Issued During 1915	Policies Terminated During 1915		Policies in Force December 31, 1915		Increase or Decrease			
	Number	Amount	Number	Amount	Amount	Amount		
1,003	\$ 1,560,088.23	598	\$ 1,020,947.23	5,873	\$ 8,961,847.00	+ 405	\$+ 572,091.00	
2,097	4,535,900.00	2,285	4,811,700.00	29,057	60,230,400.00	- 168	- 275,800.00	
806	1,356,956.00	502	855,300.00	3,370	5,114,236.00	+ 331	+ 501,636.00	
1,907	2,902,472.50	1,428	2,040,460.00	8,131	12,048,263.00	+ 479	+ 913,012.50	
2,847	5,742,664.00	1,033	1,776,056.00	9,498	37,230,617.00	+ 1,814	+ 3,066,613.00	
	1,532,394.00		452,009.00		3,829,109.00		+ 59,885.00	
1,094	2,063,088.00	507	742,053.00	4,044	5,805,866.00	+ 387	+ 1,331,038.00	
250	335,788.00	219	362,000.00	1,715	2,512,167.00	+ 31	+ 26,212.00	
297	545,400.00	824	1,600,500.00	9,496	19,012,003.00	537	+ 1,055,000.00	
	1,133,148.00		258,409,959.00		1,522,244,073.00		+ 500	+ 743,180.00
1,362	2,562,104.00	397	689,954.00	7,276	11,989,082.00	+ 965	+ 1,872,150.00	
2,271	3,741,001.00	964	1,704,571.00	9,530	14,612,702.00	+ 1,307	+ 2,036,480.00	
870	1,275,000.00	417	626,250.00	3,009	4,945,237.00	+ 453	+ 648,741.00	
1,131	1,951,000.00	376	684,900.00	2,204	3,402,478.00	+ 805	+ 1,316,091.00	
16,830	\$ 31,400,561.73	9,558	\$ 17,776,610.23	105,815	\$187,149,077.00	+ 6,972	\$+ 12,623,951.50	
685	\$ 1,297,879.38	567	\$ 970,279.88	5,135	\$ 8,074,615.30	+ 118	\$+ 237,599.50	
95	135,500.00	77	149,735.00	394	79,235.00	+ 18	+ 14,235.00	
16	25,500.00			16	23,500.00	+ 16	+ 32,500.00	
1,717	1,043,659.00	176	255,000.00	2,678	4,073,302.00	+ 561	+ 794,650.00	
423	659,255.50	361	592,563.50	1,497	2,399,768.02	+ 62	+ 66,692.00	
80	166,291.00			138	321,391.00	+ 80	+ 166,291.00	
122	211,750.00	51	101,500.00	256	381,750.00	+ 81	+ 110,250.00	
562	951,200.00	116	190,500.00	780	1,114,200.00	+ 476	+ 770,700.00	
1,320	2,309,696.00	513	905,022.00	5,550	9,386,737.00	+ 807	+ 1,964,634.00	
46	79,000.00	18	28,000.00	73	117,000.00	+ 28	+ 31,000.00	
1,330	2,076,135.00	799	1,251,135.00	8,069	13,322,906.00	+ 531	+ 824,986.00	
65	97,317.00	33	66,811.00	910	1,507,314.00	+ 32	+ 39,508.00	
205	406,500.00	74	140,623.00	1,325	2,139,976.00	+ 131	+ 265,874.00	
	18.00	2	7,798.00	10	26,088.00	- 2	- 7,780.00	
7	11,469.32	21	26,540.32	266	407,003.00	- 14	- 15,131.60	
73	125,031.00	62	157,896.00	156	298,577.00	+ 11	- 32,865.00	
107	286,535.00	11	122,500.00	170	609,025.00	+ 96	+ 164,025.00	
750	1,230,972.00	333	509,500.00	1,900	3,000,422.00	+ 437	+ 721,472.00	
775	1,020,039.00	188	417,984.00	1,848	4,504,439.00	+ 587	+ 2,026,055.00	
2,239	2,077,630.00	806	785,643.00	8,824	8,564,009.00	+ 1,343	+ 1,291,387.00	
22,626	2,768,697.00	12,822	1,760,990.00	110,649	14,092,053.00	+ 9,804	+ 1,097,998.00	
256	620,731.80	250	553,302.48	2,678	4,915,608.21	+ 6	+ 67,429.41	
309	534,470.27	309	356,698.00	955	1,391,781.27	+ 99	+ 1,077,781.27	
964	2,081,54.00	311	677,500.00	6,190	15,380,345.00	+ 633	+ 1,406,038.00	
1,460	3,145,745.20	917	2,193,767.70	15,007	39,323,738.24	+ 543	+ 851,077.50	
1,067	1,616,988.27	683	1,046,775.94	6,056	9,281,865.01	+ 384	+ 870,212.33	
439	702,051.47	127	239,692.00	2,251	3,361,900.01	+ 1,613	+ 522,359.47	
595	1,152,468.00	196	428,155.00	1,029	2,467,533.00	+ 399	+ 724,218.00	
432	625,750.00	70	106,500.00	578	822,750.00	+ 362	+ 519,250.00	
1,964	3,274,857.00	909	1,867,649.00	20,875	32,300,348.00	+ 965	+ 1,497,298.00	
428	793,580.00	337	692,232.00	1,393	2,477,928.00	+ 71	+ 161,238.00	
3,357	6,943,540.00	1,634	3,106,771.00	31,437	60,394,132.00	+ 1,723	+ 3,836,769.00	
166	232,649.00	180	258,167.00	1,257	1,531,077.00	- 14	- 25,518.00	
222	421,107.00	168	280,274.00	1,907	2,987,404.00	+ 54	+ 140,833.00	
1,821	3,153,646.00	415	1,115,864.00	11,158	23,765,392.00	+ 906	+ 2,037,782.00	
	750,325.50	55	138,996.00	684	1,489,763.00		+ 611,559.00	
495	975,745.00	415	730,324.00	4,286	6,798,696.00	+ 80	+ 244,921.00	
131	351,966.00	161	394,485.00	733	1,580,105.00	- 30	- 42,519.00	
647	1,237,000.00	193	377,500.00	818	1,543,000.00	+ 454	+ 879,500.00	
37	40,500.00	137	150,730.00	660	651,604.00	- 100	- 110,220.00	
270	521,457.00	167	190,237.00	1,297	2,427,727.00	+ 163	+ 331,430.00	
2,003	2,400,592.00	1,085	1,330,464.00	9,890	11,870,700.00	+ 968	+ 1,070,038.00	
30,416	4,077,881.50	20,067	2,753,547.00	122,613	15,292,448.00	+ 10,349	+ 1,324,334.00	
201	480,000.00	194	323,197.00	1,279	2,015,876.00	+ 97	+ 156,806.00	
426	613,115.00	211	267,461.00	1,385	1,859,265.00	+ 215	+ 345,664.00	

TABLE NO. VII

Name of Company	Policies in Force Dec. 31, 1914	
	Number	Amount
Security Mutual Life Insurance Company.....	17	30,500.00
State Life Insurance Company.....	106	402,320.00
Travelers Insurance Company.....	1,054	2,250,181.00
Union Central Life Insurance Company.....	3,986	6,559,874.00
Union Mutual Life Insurance Company.....	165	254,979.48
United States Life Insurance Company.....	180	325,837.00
Total non-Iowa companies.....	367,600	\$ 289,210,946.56
Total all companies.....	466,443	\$ 462,735,771.76

TABLE VIII—BUSINESS IN IOWA ENDING DECEMBER

Name of Company	Premiums received
IOWA COMPANIES.	
American Life Company.....	\$ 289,049.46
Bankers Life Company.....	946,327.66
Cedar Rapids Life Insurance Company.....	159,038.77
Central Life Assurance Society of the U. S.....	364,292.92
Equitable Life Insurance Company of Iowa.....	884,736.74
German American Life Insurance Company of Iowa.....	232,562.96
Guaranty Life Insurance Company.....	175,782.77
Iowa Life Insurance Company.....	67,474.73
Merchants Life Insurance Company.....	375,944.31
Provident Life Insurance Company.....	72,859.63
Register Life Insurance Company.....	361,382.91
Royal Union Mutual Life Insurance Company.....	404,272.46
Standard Life Insurance Company.....	137,463.85
Western Life Insurance Company.....	112,276.34
Total Iowa companies.....	\$ 4,634,879.51
NON-IOWA COMPANIES.	
Aetna Life Insurance Company.....	\$ 250,980.08
American Bankers Insurance Company.....	24,531.57
American National Assurance Company.....	195.43
Bankers Life Insurance Company.....	128,333.91
Bankers Reserve Life Company.....	81,794.49
Berkshire Life Insurance Company.....	8,439.75
Central Life Insurance Company of Illinois.....	11,495.69
Commonwealth Life Insurance Company.....	28,558.61
Connecticut Mutual Life Insurance Company.....	283,963.73
Continental Assurance Company.....	8,337.72
Equitable Life Assurance Society of U. S.....	415,913.43
Fidelity Mutual Life Insurance Company.....	53,278.69
Germania Life Insurance Company.....	78,096.15
Girard Life Insurance Company.....	1,496.37
Home Life Insurance Company.....	14,182.43
International Life Insurance Company.....	7,810.89
John Hancock Mutual Life Insurance Company.....	24,389.12
Kansas City Life Insurance Company.....	84,213.32

Continued.

Policies Issued Dur- ing 1915		Policies Terminated During 1915		Policies in Force De- cember 31, 1915		Increase or Decrease		
Number	Amount	Number	Amount	Number	Amount	Number	Amount	
16	21,000.00	6	11,500.00	27	40,000.00	+	10	9,500.00
17	57,000.00	24	65,500.00	99	383,820.00	-	7	8,500.00
228	676,568.00	79	242,471.00	1,303	2,063,278.00	+	249	434,097.00
674	1,264,355.00	439	809,018.00	4,221	7,015,211.00	+	235	455,337.00
5	7,230.55	20	33,808.30	150	228,401.64	-	15	36,577.84
5	9,000.00	17	26,618.00	168	308,219.00	-	12	17,618.00
81,471	\$ 66,626,026.55	46,816	\$ 29,209,888.21	402,255	\$316,626,784.90	+21,655	\$+27,316,128.64	
98,301	\$ 88,026,088.58	56,674	\$ 46,986,498.44	508,070	\$503,775,861.90	+41,627	\$+30,940,000.14	

31, 1915, LIFE INSURANCE COMPANIES.

Losses and Claims Unpaid Dec. 31, 1914		Losses and Claims In- curred during 1915		Losses and Claims Settled During 1915		Losses and Claims Unpaid Dec. 31, 1915	
Number	Amount	Number	Amount	Number	Amount	Number	Amount
		29	\$ 46,750.00	29	\$ 46,750.00		
21	\$ 44,000.00	273	551,068.00	265	537,063.00	28	\$ 58,000.00
		10	14,980.02	10	14,980.02		
1	1,000.00	28	41,500.00	28	41,500.00	1	1,000.00
5	2,832.24	73	169,471.45	72	97,924.74	6	\$ 3,398.96
		15	15,500.00	15	15,500.00		
2	2,000.00	25	16,250.00	27	18,250.00		
		5	10,000.00	5	10,000.00		
4	8,000.00	69	135,000.00	71	139,000.00	2	4,000.00
		1	1,000.00	1	1,000.00		
1	2,000.00	34	44,480.00	32	42,980.00	2	3,500.00
2	1,200.00	39	93,905.00	37	85,105.00	4	10,000.00
1	2,000.00	13	20,250.00	12	19,250.00	2	3,000.00
			7,000.00		7,000.00		
37	\$ 63,032.24	613	\$ 1,101,167.48	604	\$ 1,076,311.76	46	\$ 87,907.96
7	\$ 1,651.00	81	\$ 126,729.00	84	\$ 127,782.00	4	\$ 598.00
		9	10,724.92	9	10,724.92		
		6	9,723.50	4	6,172.25	2	\$ 3,551.25
		1	2,000.00	1	2,000.00		
2	2,641.00	30	69,729.00	29	68,312.00	2	4,058.00
1	1,000.00			1	1,000.00		
6	12,748.00	64	123,945.20	67	134,675.30	3	2,619.00
		14	30,291.50	13	26,641.50	1	\$ 2,750.00
		12	38,155.35	10	27,014.83	2	11,140.52
1	875.00	7	9,181.32	8	10,656.32		
		3	3,040.00	3	3,040.00		
		6	9,000.00	5	4,000.00	1	5,000.00

TABLE NO. VIII

Name of Company	Premiums received
Massachusetts Mutual Life Insurance Company	137,998.10
Metropolitan Life Insurance Company (ordinary)	264,406.95
Metropolitan Life Insurance Company (Industrial)	457,306.28
Michigan Mutual Life Insurance Company	158,286.91
Missouri State Life Insurance Company	46,708.36
Mutual Benefit Life Insurance Company	424,059.97
Mutual Life Insurance Company of N. Y.	104,375.72
National Life Insurance Company, U. S. A.	289,686.94
National Life Insurance Company	98,781.97
New England Mutual Life Insurance Company	68,280.60
New World Life Insurance Company	29,522.41
New York Life Insurance Company	915,290.13
North American Life Insurance Company	73,420.35
Northwestern Mutual Life Insurance Company	1,885,146.51
Northwestern National Life Insurance Company	53,255.35
Pacific Mutual Life Insurance Company	101,232.71
Penn Mutual Life Insurance Company	782,866.64
Peoria Life Insurance Company	45,752.39
Phoenix Mutual Life Insurance Company	193,809.02
Pittsburgh Life & Trust Company	30,400.65
Prairie Life Insurance Company	33,657.58
Protective League Life Insurance Company	14,542.20
Provident Life & Trust Company	66,484.52
Prudential Insurance Company of America (ordinary)	322,096.51
Prudential Insurance Company of America (Industrial)	408,550.38
Reliance Life Insurance Company	65,808.32
Seandia Life Insurance Company	64,652.89
Security Mutual Life Insurance Company	2,490.35
State Life Insurance Company	12,370.92
Travelers Insurance Company	75,025.05
Union Central Life Insurance Company	208,722.42
Union Mutual Life Insurance Company	8,080.16
United States Life Insurance Company	8,380.87
Total non-Iowa companies	\$ 9,046,142.59
Total all companies	\$ 13,680,722.10

STATISTICAL TABLES

Continued.

Losses and Claims Unpaid Dec. 31, 1914		Losses and Claims Incurred during 1915		Losses and Claims Settled During 1915		Losses and Claims Unpaid Dec. 31, 1915	
Number	Amount	Number	Amount	Number	Amount	Number	Amount
1	920.00	9	23,814.00	6	19,734.00	4	5,000.00
3	8,589.00	73	62,802.00	72	67,876.00	4	3,515.00
15	1,457.07	1,035	123,368.57	1,041	123,795.45	9	1,031.19
4	296.94	19	88,043.35	19	88,043.35	4	296.94
		3	3,014.05	3	3,014.05		
9	9,504.00	74	137,157.00	75	143,757.00	8	3,294.00
1	1,000.00	149	382,659.26	145	377,074.26	5	6,585.00
3	5,320.48	57	86,199.55	59	90,529.94	1	1,000.00
		10	43,000.00	9	41,000.00	1	2,000.00
1	108.00	1	2,000.00	1	198.00	1	2,000.00
		2	3,000.00	1	2,100.00	1	900.00
9	22,643.32	127	227,909.45	131	242,906.77	5	7,646.00
		4	11,000.00	4	11,000.00		
13	21,089.00	245	517,429.00	240	515,481.67	18	23,036.33
4	2,863.15	21	13,312.00	25	16,165.24		
1	2,000.00	24	33,971.00	21	28,806.00	4	7,165.00
5	34,009.00	46	90,000.00	49	121,009.00	2	3,000.00
		15	17,758.00	12	14,758.00	3	3,000.00
4	1,229.54	9	15,560.00	7	12,315.54	6	6,474.00
		2	3,000.00	2	3,000.00		
		13	11,580.00	12	10,580.00	1	1,000.00
		3	3,000.00	3	3,000.00		
1	500.00	45	51,515.76	48	49,986.76	3	2,029.00
25	3,052.82	837	97,208.48	827	96,206.30	36	4,050.00
		3	10,000.00	3	10,000.00		
2	1,076.00	16	20,612.00	16	19,031.00	2	2,657.00
		1	5,000.00	1	5,000.00		
		7	33,761.90	6	32,761.90	1	1,000.00
		42	66,851.23	42	66,851.23		
		2	3,000.00	2	3,000.00		
		2	1,150.00	2	1,150.00		
119	\$ 134,864.32	3,129	\$ 2,574,388.49	3,113	\$ 2,592,546.58	135	\$ 116,706.23
156	\$ 197,916.96	2,742	\$ 3,675,555.97	2,717	\$ 3,668,808.34	181	\$ 204,614.19

TABLE IX—POLICYHOLDERS' AND STOCKHOLDERS' RIGHTS IN UNASSIGNED SURPLUS.

Name of Company	Unassigned funds (surplus)	Amount belonging to policy-holders	Amount belonging to policy-holders
IOWA COMPANIES.			
American Life Insurance Company.....	\$ 21,613.48	*	*
Bankers Life Company.....	834,006.56	\$ 834,006.56	
Cedar Rapids Life Insurance Company.....	28,277.51		\$ 28,277.51
Central Life Assurance Society of the U. S.....	374,835.27		*
Equitable Life Insurance Company of Iowa.....	1,293,318.00	1,293,318.00	
German American Life Insurance Co. of Iowa.....	29,779.79	29,779.79	
Guaranty Life Insurance Company.....	33,428.16		33,428.16
Iowa Life Insurance Company.....	1,382.96		1,382.36
Merchants Life Insurance Company.....	97,124.69		*
Provident Life Insurance Company.....	56,414.46		56,414.46
Register Life Insurance Company.....	77,888.47	77,888.47	
Royal Union Mutual Life Insurance Company.....	429,723.56	429,723.56	
Standard Life Insurance Company.....	49,093.03	49,093.03	
Western Life Insurance Company.....	42,761.61		42,761.61
NON-IOWA COMPANIES.			
Aetna Life Insurance Company.....	\$ 19,161,870.59	\$ 1,459,609.13	\$ 7,702,301.46
American Bankers Insurance Company.....	11,326.85		11,326.85
American National Assurance Company.....	63,331.87		63,331.87
Bankers Life Insurance Company.....	2,688,896.95	2,688,896.95	
Bankers Reserve Life Company.....	1,041,508.97		*
Berkshire Life Insurance Company.....	1,235,427.24	1,235,427.24	
Central Life Insurance Company of Illinois.....	102,578.81	*	*
Commonwealth Life Insurance Company.....	63,500.86		63,500.86
Connecticut Mutual Life Insurance Company.....	4,426,332.78	4,426,332.78	
Continental Assurance Company.....	48,482.13		48,482.13
Equitable Assurance Society of U. S.....	10,571,765.42	10,571,765.42	
Fidelity Mutual Life Insurance Company.....	1,230,778.33	1,230,778.33	
Germania Life Insurance Company.....	1,794,913.93	*	*
Grard Life Insurance Company.....	70,902.68		70,902.68
Home Life Insurance Company.....	2,013,435.35	*	*
International Life Insurance Company.....	330,963.60		330,963.60
John Hancock Mutual Life Insurance Company.....	7,730,305.28	7,730,305.28	
Kansas City Life Insurance Company.....	267,346.11		*
Massachusetts Mutual Life Insurance Company.....	6,433,284.12	6,433,284.12	
Metropolitan Life Insurance Company.....	26,017,566.52	26,017,566.52	
Michigan Mutual Life Insurance Company.....	862,976.00	*	*
Missouri State Life Insurance Company.....	814,125.03	*	*
Mutual Benefit Life Insurance Company.....	†		
Mutual Life Insurance Company of N. Y.....	†		
National Life Insurance Company, U. S. A.....	282,251.04		*
National Life Insurance Company.....	3,817,853.01	3,817,853.01	
New England Mutual Life Insurance Company.....	5,120,189.68	5,120,189.68	
New World Life Insurance Company.....	564,796.13		564,796.13
North American Life Insurance Company.....	†		
Northwestern Mutual Life Insurance Company.....	144,356.17		144,356.17
Northwestern National Life Insurance Co.....	8,243,373.58	8,243,373.58	
Pacific Mutual Life Insurance Company.....	443,155.61	443,155.61	
Penn Mutual Life Insurance Company.....	1,077,345.91	*	*
Peoria Life Insurance Company.....	†		
Peoria Life Insurance Company.....	43,175.85		43,175.85
Phoenix Mutual Life Insurance Company.....	†		
Pittsburgh Life & Trust Company.....	535,525.02		535,525.02
Prairie Life Insurance Company.....	32,777.75		32,777.75
Protective League Life Insurance Company.....	49,912.20		49,912.20
Provident Life & Trust Company.....	2,706,662.67	2,706,662.67	
Prudential Insurance Company of America.....	16,191,963.45	*	*
Reliance Life Insurance Company.....	280,024.18		280,024.18
Scandia Life Insurance Company.....	354,121.18	354,121.18	
Security Mutual Life Insurance Company.....	334,157.32	334,157.32	

TABLE NO. IX—Continued.

Name of Company	Unassigned funds (surplus)	Amount belonging to stock-holders	Amount belonging to stock-holders
State Life Insurance Company.....	2,474,633.96	2,474,633.96	
Travelers Insurance Company.....	6,090,088.05		6,090,088.05
Union Central Life Insurance Company.....	3,647,724.43	*	*
Union Mutual Life Insurance Company.....	762,286.57	762,286.57	
United States Life Insurance Company.....	139,497.84		*

*Not determined.
†No unassigned funds.

TABLE NO. X

Name of Company	Loading			
	Loading on Gross Premiums	Per cent of Gross Premiums	Insurance expenses incurred	Gain or loss
Security Mutual Life Insurance Company...	71,576.79	29.7	78,265.22	6,988.43
State Life Insurance Company.....	633,873.46	-----	728,191.58	94,318.12
Travelers Insurance Company.....	1,115,518.30	10.06	2,682,497.03	1,566,978.73
Union Central Life Insurance Company.....	3,074,924.22	20.90	3,124,564.45	49,640.23
Union Mutual Life Insurance Company.....	469,942.57	20.64	457,081.05	11,961.52
United States Life Insurance Company.....	127,009.59	16.83	225,878.35	98,868.76
Total non-Iowa companies.....	\$160,542,991.46	-----	\$145,419,063.31	+\$15,123,928.15
Total all companies.....	\$164,202,245.62	-----	\$149,771,979.29	+\$14,430,266.33

STATISTICAL TABLES

Continued.

Net income from investments	Interest		Mortality (On Net Amount at Risk)		
	Interest required to maintain reserve	Gain or loss	Expected mortality	Actual mortality	Gain or loss
61,004.09	38,401.45	+ 22,602.64	75,084.70	32,087.59	+ 42,947.11
829,485.94	406,203.30	+ 423,282.64	855,409.60	471,509.90	+ 383,899.70
3,727,363.96	2,507,388.00	+ 1,220,005.96	3,659,321.00	2,315,517.05	+ 1,315,803.95
6,050,327.17	3,220,630.00	+ 2,829,697.17	4,142,222.00	2,547,830.80	+ 1,594,391.20
780,435.48	609,520.00	+ 170,915.48	640,171.00	383,238.05	+ 256,932.95
337,080.95	297,583.00	+ 70,097.95	300,226.00	276,247.53	+ 23,978.47
\$214,426,272.81	\$136,568,107.39	+ 877,858,715.51	\$ 194,447,000.20	\$ 141,065,644.95	+\$ 53,381,355.25
\$217,531,157.02	\$137,762,312.63	+ 879,768,843.39	\$ 205,140,485.09	\$ 146,415,094.69	+\$ 58,725,390.40

LIFE INSURANCE COMPANIES

ABSTRACTS COMPILED FROM THE ANNUAL STATEMENTS OF THE
LIFE INSURANCE COMPANIES COMPLYING WITH THE INSUR-
ANCE LAWS OF IOWA, SHOWING THEIR CONDITION
ON THE 31st OF DECEMBER, 1915.

AMERICAN LIFE INSURANCE COMPANY

Located at Hubbell Building, Des Moines, Iowa.

Incorporated February 12, 1899.

Commenced Business May 1, 1899.

H. J. Klemme, President.

J. C. Griffith, Secretary.

CAPITAL

Capital stock paid up in cash.....	\$ 175,000.00	
Amount of ledger assets December 31, of previous year \$	1,150,531.12	
Extended at		\$ 1,150,531.12

INCOME

First year's premium on original policies less reinsurance.....	\$ 123,339.96	
Dividends applied to purchase paid-up additions and annuities	1,438.30	
Surrender values applied to purchase paid-up insurance and annuities	5,545.89	
Total new premiums		\$ 149,324.17
Renewal premiums less reinsurance.....	\$ 351,377.63	
Dividends applied to pay renewal premium.....	16,222.76	
Disability premiums	1,765.24	
Total renewal premiums		\$ 369,365.63
Total premium income		\$ 489,719.80
Consideration for supplementary contracts not involving life contingencies		2,523.00
Dividends left with the company to accumulate at interest		1,876.49
Interest on mortgage loans.....	\$ 56,168.75	
Interest on premium notes, policy loans or liens.....	11,476.87	
Interest on deposits	583.56	
Tax sale certificates	29.26	
Total interest and rents.....		\$ 68,249.24
From all other sources, total.....		1,582.22
Profit on sale or maturity of ledger assets.....		59.78
Total income		\$ 599,920.53
Total		\$ 1,715,551.65

DISBURSEMENTS

Death claims and additions.....	\$ 77,574.75	
Matured endowments and additions.....	10,500.00	
Total death claims and endowments.....		\$ 88,074.75
Premium notes and liens voided by lapse, less restorations		9,996.29
Surrender values paid in cash, or applied in liquidation of loans or notes.....		29,861.50
Surrender values applied to purchase paid-up insurance and annuities		5,545.89
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....		8,673.20
Dividends applied to pay renewal premiums.....		16,222.76
Dividends applied to purchase paid-up additions and annuities		1,438.30
Total paid policyholders		1,576.49
Supplementary contracts not involving life contingencies		\$ 156,634.37
Total		2,250.00

Dividends with interest, held on deposit surrendered during the year	47.25
Commissions to agents	197,429.57
Compensation of managers and agents not paid by commission on new business	1,005.00
Agency supervision and traveling expense of supervisors	15,940.43
Branch office expenses	1,435.30
Medical examiners' fees and inspection of risks	14,917.90
Salaries and all other compensation of officers and home office employes	21,252.23
Rent—including company's occupancy of its own buildings	2,409.26
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	14,546.54
Legal expense	1,250.73
Furniture, fixtures and safes	1,709.31
State taxes on premiums	3,967.19
Insurance department licenses and fees	1,553.60
All other disbursements, total	12,328.56
Agents' balances charged off	721.05
Total disbursements	\$ 280,644.14
Balance	\$ 1,224,967.21

LEDGER ASSETS

Mortgage loans on real estate	\$ 1,041,540.90
Loans on company's policies assigned as collateral	236,366.80
Premium notes on policies in force	8,321.86
Cash in office	23,806.55
Deposits in trust companies and banks not on interest	21,437.19
Deposits in trust companies and banks on interest	1,856.80
Agents' balances	1,726.57
Tax certificates	463.38
Total ledger assets	\$ 1,224,967.21

NON-LEDGER ASSETS

Interest due and accrued on mortgages	\$ 7,160.70
Interest due and accrued on premium notes, loans or items	1,316.45
Total	28,073.55

Due from companies for losses or claims on policies reinsured	4,796.80
Net uncollected and deferred premiums, renewals	28,474.34
Gross assets	\$ 1,260,654.31

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	\$ 16,948.45
Premium notes or loans on policies and net premiums in excess of value of their policies	6,466.71
Total	23,415.16
Admitted assets	\$ 1,237,239.15

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 3½ per cent; American, 3 per cent; computed by the Insurance Department	\$ 1,222,520.00
Same for reversionary addition	5,649.00
Total	\$ 1,228,169.00
Deduct net value of risks reinsured	444.00
Net reserve	\$ 1,124,725.00
Reserve to provide for health and accident benefits contained in life policies	1,265.00
Present value of supplementary contracts not involving life contingencies	21,302.56
Surrender policies claimable on policies cancelled	1,654.00

Dividends left with the company to accumulate at interest	7,351.12
Premiums paid in advance including surrender values so applied	1,260.42
Unearned interest and rent in advance	4,633.55
Salaries, office expenses, bills and accounts due or accrued	512.12
Medical examiners' and legal fees due or accrued	1,176.50
State, county and municipal taxes due or accrued	5,000.00
Dividends or other profits due policyholders	9,951.27
Due on reinsurance premiums	234.45
Capital stock	175,000.00
Unassigned funds (surplus)	21,613.48
Total liabilities	\$ 1,279,212.72

PREMIUM NOTE ACCOUNT

On hand December 31, 1914	\$ 36,190.00
Received during the year on old policies	64,813.43
Restored by revival of policies	423.83
Total	\$ 102,040.31
Deductions during the year as follows:	
Used in payment of losses and claims	\$ 307.00
Used in purchase of surrendered policies	443.80
Voided by lapse	10,420.12
Used in payment of dividends to policyholders	1,065.29
Redeemed by maker in cash	49,374.54
Total reduction of premium note account	61,510.65
Balance note assets at end of year 1915	\$ 40,529.66

EXHIBIT OF POLICIES

All Business Written		No.	Amount
Policies in force, December 31, 1914	8,646	\$ 13,101,806.00	
Policies issued, revived and increased during the year	2,136	4,531,083.98	
Totals	11,804	\$ 17,702,889.98	

Deduct policies which have ceased to be in force during the year:	
By death	45 \$ 77,791.75
By maturity	6 5,000.00
By expiry	6 45,023.00
By surrender	54 254,169.23
By lapse	1,268 1,983,932.00
By decrease	21 64,300.00
Totals	1,577 \$ 2,472,425.98
Total policies in force at end of year 1915	10,227 \$ 15,280,464.00
Reinsured	121 279,486.00

BUSINESS IN THE STATE OF IOWA DURING 1915

		No.	Amount
Policies in force December 31, 1914	6,498	\$ 8,280,756.00	
Policies issued during the year	1,003	1,565,093.23	
Totals	6,471	\$ 9,845,794.23	
Deduct policies ceased to be in force	508	1,020,947.23	
Policies in force December 31, 1915	5,973	\$ 8,861,847.00	
Losses and claims incurred during the year	29	\$ 46,750.00	
Losses and claims settled during the year	29	\$ 46,750.00	
Premiums received	—	\$ 289,949.46	

GAIN AND LOSS—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 67.3 per cent of the gross premiums) 1st year and 14.1 per cent on renewals	\$ 140,219.92	
Insurance expenses incurred during the year	211,337.64	
Loss from loading		\$ 71,118.12
Interest earned during the year	\$ 73,709.47	
Investment expenses incurred during the year	385.56	
Net income from investments	\$ 73,323.91	
Interest required to maintain reserve	38,952.00	
Gain from interest	\$ 34,371.91	
Expected mortality on net amount at risk	\$ 118,852.23	
Actual mortality on net amount at risk	65,794.25	
Gain from mortality	53,147.98	
Total gain during the year from surrender and lapsed policies	12,274.23	25,248.55
Decrease in surplus on dividend account		4.17
Net to profit account		

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total gains from real estate	59.78	
Gain from assets not admitted	220.29	
Loss unaccounted for		1,214.22
Total gains and losses in surplus during the year	\$ 100,078.46	\$ 97,561.19
Surplus December 31, 1914	\$ 19,116.21	
Surplus December 31, 1915	21,613.48	
Increase in surplus (enter to column to balance)		2,497.27
Totals	\$ 100,078.46	\$ 100,078.46

BANKERS LIFE COMPANY.

Located at Sixth and Locust Streets, Des Moines, Iowa.

Incorporated June 30, 1879.

Commenced Business September 2, 1879.

E. E. Clark, President.

G. S. Nollen, Secretary.

CAPITAL

Amount of ledger assets December 31 of previous year	\$ 24,149,395.21
Extended at	\$ 24,149,395.21

INCOME

First year's premium on original policies less reinsurance	\$ 1,125,225.41
Dividends applied to purchase paid-up additions and annuities	1,125,225.14
Surrender values applied to purchase paid-up insurance and annuities	34,653.29
Total new premiums	\$ 1,159,878.79
Renewal premiums less reinsurance	\$ 5,904,621.88
Dividends applied to pay renewal premium	209,845.79
Total renewal premiums	6,114,467.67
Extra premiums for total permanent disability benefits	737.25
Total premium income	\$ 7,275,083.71

BANKERS LIFE COMPANY

Dividends left with the company to accumulate at interest	16,125.45
Interest on mortgage loans, less \$14,064.12	\$ 1,304,504.10
Interest on bonds and dividends on stocks, less \$658.54	19,203.11
Interest on premium notes, policy loans or liens	14,886.94
Interest on deposits	12,806.97
Rents—including company's occupancy of its own buildings	1,627.50
Total interest and rents	\$ 1,532,730.62
Increase in book value of ledger assets	79.50
Total income	\$ 8,644,025.32
Total	\$ 32,798,428.53

DISBURSEMENTS

Death claims and additions	\$ 4,828,700.95
Premium notes and liens voided by lapse	11,958.11
Surrender values paid in cash, or applied in liquidation of loans or notes	19,380.74
Dividends paid policyholders in cash, or applied in liquidation of loans or notes	11,134.10
Dividends applied to pay renewal premiums	299,845.79
Dividends applied to purchase paid-up additions and annuities	34,653.29
Left with the company to accumulate at interest	16,125.45
Expense of investigation and settlement of policy claims, including legal expenses	6,748.12
Dividends with interest, held on deposit surrendered during the year	1,541.99
Commissions to agents	670,940.30
Commuted renewal commissions	16,965.99
Agency supervision and traveling expenses of supervisors	78,924.11
Medical examiners' fees and inspection of risks	55,459.50
Salaries and all other compensation of officers and home office employes	215,470.34
Rent—including company's occupancy of its own buildings	38,110.84
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	133,451.19
Legal expense	5,381.97
Furniture, fixtures and safes	5,385.13
Repairs and expenses (other than taxes) on real estate	384.75
State taxes on premiums	161,164.37
Insurance department licenses and fees	2,850.00
All other licenses, fees and taxes	6,473.83
All other disbursements, total	51,569.85
Agents' balances charged off	136.45
Decrease in book value of ledger assets	373.88
Total disbursements	\$ 6,023,351.65
Balance	\$ 26,776,071.88

LEDGER ASSETS

Book value of real estate	\$ 60,000.00
Mortgage loans on real estate	25,359,841.39
Loans of company's policies assigned as collateral	363,757.79
Premium notes on policies in force	18,081.61
Book value of bonds and stocks	410,488.19
Deposits in trust companies and banks on interest	993.17
Deposits in trust companies and banks on interest	466,494.53
Bills receivable	89,816.50
Total ledger assets	\$ 26,776,071.88

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 787,067.57	
Interest due and accrued on bonds.....	11,259.97	
Interest due and accrued on premium notes, loans or liens.....	12,533.22	
Total		\$10,860.76
Net uncollected and deferred premiums, renewals.....		469,725.88
Gross assets		\$ 28,050,658.02

DEDUCT ASSETS NOT ADMITTED

Commuted commissions.....	\$ 97,209.56	
Loans on personal security.....	967.75	
Premium notes or loans on policies and net premiums in excess of value of their policies.....	18,000.00	
Total		116,207.31
Admitted assets		\$ 27,934,451.21

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 3½ per cent; American 3 per cent; computed by Insurance Department.....	\$ 2,625,013.44	
Same for annuities.....	5,323,564.06	
Total	\$ 7,948,577.50	
Deduct net value of risks reinsured.....	1,642.30	
Net reserve		\$ 7,946,935.20
Reserve to provide for health and accident benefits contained in life policies.....	787.25	
Death losses in process of adjustment.....	\$ 53,000.00	
Death losses reported, no proofs received.....	217,538.00	
Death losses and other policy claims resisted.....	6,000.00	
Total policy claims		276,528.60
Dividends left with the company to accumulate at interest.....	20,706.85	
Premiums paid in advance including surrender values so applied.....	14,823.14	
Unearned interest and rent in advance.....	1,526.58	
Commissions due agents on premium notes, when paid.....	1,867.71	
Cost of collection on uncollected and deferred premiums in excess of loading.....	35,890.82	
Salaries, office expenses, bills and accounts due or accrued.....	2,478.56	
Medical examiners' and legal fees due or accrued.....	5,000.00	
State, county and municipal taxes due or accrued.....	178,000.00	
Dividends or other profits due policyholders.....	7,278.02	
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1915.....	550,000.00	
Reserve or surplus funds not otherwise included in liabilities.....	18,048,326.63	
Deposits of members.....	11,545.80	
Contingency reserve.....	834,098.56	
Total liabilities		\$ 27,934,451.21

PREMIUM NOTE ACCOUNT

On hand December 31, 1914.....	\$ 12,036.68	
Received during the year on old policies.....	61,993.73	
Restored by revival of policies.....	2,363.91	
Total		\$ 76,394.32
Deductions during the year as follows:		
Voided by lapse.....	\$ 14,322.02	
Redeemed by maker in cash.....	45,380.64	
Total reduction of premium note account		57,712.66
Balance note assets at end of year 1915		\$ 18,681.66

EXHIBIT OF POLICIES

All Business Written		No.	Amount
Policies in force, December 31, 1914.....		194,568	\$408,026,206.00
Policies issued, revived and increased during the year.....		14,065	22,086,937.00
Totals		208,633	\$438,977,203.00
Deduct policies which have ceased to be in force during the year:			
By death.....	2,046	\$ 4,237,450.00	
By surrender.....	7,759	15,531,389.00	
By lapse.....	8,860	19,680,000.00	
By decrease.....		301,898.00	
Totals		18,671	\$ 39,780,346.00
Total policies in force at end of year 1915		189,962	\$398,296,857.00
Reinsured.....		42	277,498.00

BUSINESS IN THE STATE OF IOWA DURING 1915

Policies in force December 31, 1914.....	No.	Amount
Policies issued during the year.....	29,225	\$ 60,506,500.00
	1,097	4,535,900.00
Totals		
Deduct policies ceased to be in force.....	31,322	\$ 65,042,100.00
	2,205	4,811,700.00
Policies in force December 31, 1915		
Losses and claims unpaid December 31, 1914.....	29,057	\$ 60,230,400.00
Losses and claims incurred during the year.....	21	44,000.00
	272	551,963.00
Totals		
Losses and claims settled during the year.....	293	\$ 595,963.00
	295	537,963.00
Losses and claims unpaid December 31, 1915		
Premiums received.....	28	\$ 58,000.00
Assessments received on assessment certificates.....		\$ 521,660.24
		\$ 414,637.42

GAIN AND LOSS—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 18 per cent of the gross premiums).....	\$ 1,315,621.09	
Insurance expenses incurred during the year.....	1,391,502.42	
Loss from loading		\$ 77,881.33
Interest earned during the year.....	\$ 1,467,875.29	
Investment expenses incurred during the year.....	42,233.45	
Net income from investments	\$ 1,425,541.91	
Interest required to maintain reserve.....	166,858.14	
Gain from interest		\$ 1,258,683.77
Expected mortality on net amount at risk.....	\$ 6,418,317.32	
Actual mortality on net amount at risk.....	4,189,703.71	
Gain from mortality		2,228,613.61
Total gain during the year from surrender and lapsed policies		222,394.61
Decrease in surplus on dividend account.....		505,036.65
Expected mortality in excess of actual on assessment certificates.....		1,833,680.29
Increase in special funds, and special reserve during the year.....		948,935.30
Used from emergency reserve in payment of assessment losses in excess of one per cent.....		92,358.55

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total gains from stocks and bonds.....	79.50	
Total loss from stocks and bonds.....		873.88
Loss from assets not admitted.....		55,286.44
Guarantee notes and agent balances charged off.....		993.84
Guarantee deposits returned to beneficiaries.....		84,890.45

Total gains and losses in surplus during the year \$ 3,709,771.49 \$ 3,507,096.73

Surplus December 31, 1914.....	\$ 711,513.30	
Surplus December 31, 1915.....	814,098.56	
Increase in surplus (enter to column to balance)		112,585.26
Totals	\$ 2,709,771.49	\$ 2,709,771.49

CEDAR RAPIDS LIFE INSURANCE COMPANY

Located at American Trust Bldg., Cedar Rapids, Iowa.

Incorporated April 26, 1906.

Commenced Business June 1, 1906.

C. B. Robbins, President.

C. B. Svoboda, Secretary.

CAPITAL

Capital stock paid up in cash.....	\$ 50,000.00	
Amount of ledger assets December 31, of previous year	349,396.67	
Extended at		\$ 399,396.67

INCOME

First year's premium on original policies less reinsurance	28,027.61	28,000.61
Total new premiums		28,000.61
Renewal premiums less reinsurance	109,819.70	
Dividends applied to pay renewal premium.....	2,112.45	
Total renewal premiums.....		111,932.15
Total premium income		\$ 139,932.77
Dividends left with the company to accumulate at interest		1,069.71
Interest on mortgage loans	11,843.68	
Interest on bonds and dividends on stocks.....	2,834.33	
Interest on premium notes, policy loans or liens.....	1,961.26	
Interest on deposits	2.92	
Total interest and rents.....		19,603.89
From all other sources, total.....		95.16
Increase in book value of ledger assets.....		298.30
Total income		\$ 171,005.62
Total		\$ 310,938.39

DISBURSEMENTS

Death claims and additions.....	\$ 14,989.02	\$ 14,989.02
Total death claims and endowments.....		14,989.02
Premium notes and liens voided by lapse, less reinsurance		901.43
Surrender values paid in cash, or applied in liquidation of loans or notes		6,759.50
Dividends applied to pay renewal premium.....		2,112.45
Left with the company to accumulate at interest.....		1,069.71
Total paid policyholders.....		\$ 24,831.11
Dividends with interest, held on deposit surrendered during the year		332.62
Interest or dividends to stockholders.....		2,099.36
Commissions to agents		22,350.32
Compensation of managers and agents not paid by commission on new business.....		384.00
Agency supervision and traveling expenses of supervisors		1,474.48
Branch office expenses.....		1,025.32
Medical examiners' fees and inspection of risks.....		2,982.32
Salaries and all other compensation of officers and home office employes		6,967.32
Rent—including company's occupancy of its own buildings		1,308.22

Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	3,189.70
Furniture, fixtures and safes.....	741.26
State taxes on premiums	306.03
Insurance department licenses and fees.....	332.28
All other licenses, fees and taxes.....	1,037.84
All other disbursements, total.....	1,226.33
Agents' balances charged off	2,916.70
Total disbursements	\$ 91,443.04
Balance	\$ 428,495.25

LEDGER ASSETS

Mortgage loans on real estate.....	\$ 316,350.00
Loans on company's policies assigned as collateral.....	37,187.33
Premium notes on policies in force.....	9,840.28
Book value of bonds and stocks.....	47,614.67
Cash in office	2,847.83
Deposits in trust companies and banks not on interest.....	18,659.73
Agents' balances	5,086.00
Total ledger assets	\$ 426,626.25

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 9,859.12
Interest due and accrued on bonds.....	2,281.18
Interest due and accrued on premium notes, loans or liens	275.30
Interest due and accrued on other assets.....	3.89
Total	\$ 12,419.53
Net uncollected and deferred premiums, renewals.....	9,969.26
Gross assets	\$ 451,142.07

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	\$ 5,919.83
Premium notes or loans on policies and net premiums in excess of value of their policies.....	1,337.29
Total	7,257.12
Admitted assets	\$ 443,884.95

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 3 1/2 per cent; American 2 per cent; computed by the Insurance Department	254,167.00
Deduct net value of risks reinsured	2,356.00
Net reserve	\$ 350,800.00
Dividends left with the company to accumulate at interest	5,855.50
Premiums paid in advance including surrender values so applied	541.19
Unearned interest and rent in advance.....	47.26
Salaries, office expenses, bills and accounts due or accrued	600.00
Medical examiners' and legal fees due or accrued.....	855.03
State, county and municipal taxes due or accrued.....	407.00
Dividends or other profits due policyholders.....	7,000.00
Reserve or surplus funds not otherwise included in liabilities, special reinsurance fund.....	121.32
Capital stock	4,770.54
Unassigned funds (surplus)	50,000.00
Total liabilities	\$ 448,884.95

PREMIUM NOTE ACCOUNT

On hand December 31, 1914.....	\$ 6,909.46
Received during the year on old policies.....	14,999.34
Total	\$ 21,907.80
Deductions during the year as follows:	
Used in purchase of surrender policies.....	\$ 184.96
Voided by lapse.....	891.43
Redeemed by maker in cash.....	18,630.41
Total reduction of premium note account	19,706.80
Balance note assets at end of year 1915	\$ 9,840.28

EXHIBIT OF POLICIES

All Business Written		No.	Amount
Policies in force, December 31, 1914.....	4,639	\$ 4,612,560.00	
Policies issued, revived and increased during the year.....	893	1,256,956.00	
Totals	5,532	\$ 5,869,516.00	
Deduct policies which have ceased to be in force during the year:			
By death.....	10	\$ 25,000.00	
By expiry.....	36	56,000.00	
By surrender.....	48	47,273.00	
By lapse.....	427	695,223.00	
By decrease.....	10	4,000.00	
Not taken.....	41	67,000.00	
Totals	562	\$ 853,500.00	
Total policies in force at end of year 1915	4,970	\$ 5,114,256.00	
Reinsured.....	88	224,388.00	

BUSINESS IN THE STATE OF IOWA DURING 1915

		No.	Amount
Policies in force December 31, 1914.....	3,009	\$ 4,512,560.00	
Policies issued during the year.....	810	1,554,656.00	
Totals	3,819	\$ 5,993,536.00	
Deduct policies ceased to be in force.....	562	853,500.00	
Policies in force December 31, 1915	3,257	\$ 5,114,256.00	
Losses and claims incurred during the year.....	10	\$ 14,900.00	
Losses and claims settled during the year.....	10	14,900.00	
Premiums received		\$ 150,000.00	

GAIN AND LOSS—INSURANCE

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year.....	\$ 36,132.33		
Insurance expenses incurred during the year.....	66,664.36		
Loss from loading			\$ 30,532.03
Interest earned during the year.....	\$ 23,732.91		
Investment expenses incurred during the year.....	2,639.29		
Net income from investments	\$ 21,093.62		
Interest required to maintain reserve.....	12,730.29		
Gain from interest		\$ 8,363.33	
Expected mortality on net amount at risk.....	\$ 36,034.14		
Actual mortality on net amount at risk.....	12,633.01		
Gain from mortality		\$ 23,401.13	
Total gain during the year from surrender and lapsed policies		\$ 3,167.00	2,000.00
Dividends paid stockholders.....			\$ 2,431.39
Increase in special funds, and special reserve during the year.....			\$ 1,138.54
Net to profit account		\$ 6.38	

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total gains from stocks and bonds.....	388.30
Gain from assets not admitted.....	361.24
Losses unaccounted for.....	705.96
Total gains and losses in surplus during the year	\$ 36,886.85
Surplus December 31, 1914.....	\$ 24,527.91
Surplus December 31, 1915.....	28,577.91
Increase in surplus (enter to column to balance)	4,010.00
Totals	\$ 36,886.85

CENTRAL LIFE ASSURANCE SOCIETY OF THE UNITED STATES

Located at 7th and Grand Avenue, Des Moines, Iowa.
 Incorporated February 18, 1898. Commenced Business February 20, 1898.
 Geo. B. Peak, President. H. G. Everest, Secretary.

CAPITAL

Capital stock paid up in cash.....	\$ 100,000.00
Amount of ledger assets December 31, of previous year.....	\$ 3,288,963.71
Extended at	\$ 3,388,963.71

INCOME

First year's premium on original policies less reinsurance.....	\$ 216,158.00
Dividends applied to purchase paid-up additions and annuities.....	564.83
Surrender values applied to purchase paid-up insurance and annuities.....	18,102.00
Total new premiums	\$ 234,819.89
Renewal premiums less reinsurance.....	\$ 607,566.54
Dividends applied to pay renewal premiums.....	2,616.15
Allocments applied to pay renewal premium.....	1,835.25
Surrender values applied to pay renewal premiums.....	21.50
Total renewal premiums	\$ 612,669.55
Total disability premiums	\$ 2,016.43
Total premium income	\$ 1,250,525.87
Consideration for supplementary contracts not involving life contingencies.....	\$ 7,706.00
Dividends left with the company to accumulate at interest.....	804.61
Allocments left with the company to accumulate at interest.....	829.50
Interest on mortgage loans.....	\$ 154,423.75
Interest on bonds.....	1,286.39
Interest on premium notes, policy loans or liens.....	25,776.20
Interest on deposits.....	1,934.84
Rents—including \$4,156.00 for company's occupancy of its own buildings.....	22,451.56
Rent of subleased rooms.....	322.92
Total interest and rents	\$ 230,285.00
From all other sources, total.....	1,987.69
Profit on sale or maturity of ledger assets.....	1,444.72
Increase in book value of ledger assets.....	2,830.05
Total income	\$ 1,486,161.75
Total	\$ 4,836,825.46

DISBURSEMENTS

Death claims and additions.....	\$ 135,47.34
Matured endowments and additions.....	25,730.00
Total disability claims.....	100.00
Total death claims and endowments.....	\$ 179,307.34
Premium notes and liens voided by lapse, less \$102.31 restorations.....	1,500.00
Surrender values paid in cash, or applied in liquidation of loans or notes.....	44,300.00
Surrender values applied to pay new and renewal premiums.....	31.50
Surrender values applied to purchase paid up insurance and annuities.....	15,100.00
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....	11,203.11
Allotments paid policyholders in cash or applied in liquidation of loans or notes.....	10.50
Dividends applied to pay renewal premiums.....	2,006.31
Allotments applied to pay renewal premiums.....	1,400.00
Dividends applied to purchase paid up additions and annuities.....	504.02
Left with the company to accumulate at interest.....	94.01
Allotments left with the company to accumulate at interest.....	490.00
Total paid policyholders.....	\$ 801,590.11
Expense of investigation and settlement of policy claims, including legal expenses.....	487.40
Supplementary contracts not involving life contingencies.....	2,100.00
Dividends with interest, held on deposit surrendered during the year.....	100.01
Allotments with interest, held on deposit surrendered during the year.....	228.47
Interest or dividends to stockholders.....	100,000.00
Commissions to agents.....	907.50
Commuted renewal commissions.....	20,710.40
Compensation of managers and agents not paid by commission on new business.....	11,613.37
Agency supervision and traveling expenses of supervisors.....	837.00
Other agents traveling expenses.....	15,806.47
Branch office expenses.....	45,414.44
Medical examiners' fees and inspection of risks.....	75,900.13
Salaries and all other compensation of officers and home office employees.....	4,110.00
Rent—including company's occupancy of its own buildings.....	51,400.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	214.00
Legal expense.....	5107.00
Furniture, fixtures and safes.....	630.00
Traveling expenses of managers.....	15,800.00
Repairs and expenses (other than taxes) on real estate.....	1,500.00
Taxes on real estate.....	2,254.00
State taxes on premiums.....	4.40
Miscellaneous taxes.....	2,030.00
Insurance department licenses and fees.....	2,000.00
All other licenses, fees and taxes.....	14,714.00
All other disbursements, total.....	2,079.54
Agents' balances charged on.....	7,908.00
Interest on mortgages payable.....	
Total disbursements.....	\$ 870,413.34
Balance.....	\$ 4,013,908.77

LEDGER ASSETS

Book value of real estate.....	\$ 180,446.94
Mortgage loans on real estate.....	2,907,037.40
Loans on company's policies assigned as collateral.....	372,904.02
Premium notes on policies in force.....	4,731.00
Book value of bonds and stocks.....	63,140.00

Cash in office.....	450.00
Deposits in trust companies and banks not on interest.....	6,003.80
Deposits in trust companies and banks on interest.....	20,630.00
Bills receivable.....	25,364.84
Agents' balances.....	31,477.48
Total ledger assets.....	\$ 4,015,908.77

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 70,901.20
Interest due and accrued on bonds.....	2,008.40
Interest due and accrued on premium notes, loans or liens.....	127.74
Rents due and accrued on company's property.....	694.16
Total.....	74,231.60
Not uncollected and deferred premiums, renewals.....	30,475.00
All other assets, total.....	5,500.00
Gross assets.....	\$ 4,185,603.61

DEDUCT ASSETS NOT ADMITTED

Supplies, printed matter and stationery.....	\$ 3,000.00
Furniture, fixtures and safes.....	2,000.00
Agents' debit balances.....	90,700.21
Bills receivable.....	25,164.94
Premium notes or loans on policies and net premiums in excess of value of their policies.....	4,447.32
Total.....	120,310.57
Admitted assets.....	\$ 4,065,293.04

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 3 1/2 per cent; American, 2 per cent; computed by the company's actuary.....	\$ 2,333,177.00
Deduct net value of risks reinsured.....	6,155.37
Net reserve.....	\$ 2,326,991.63
Reserve to provide for health and accident benefits contained in life policies.....	1,500.00
Present value of supplementary contracts not involving life contingencies.....	32,422.00
Death losses reported, no proofs received.....	\$ 1,000.00
Death losses incurred but unreported.....	2,000.00
Total policy claims.....	5,000.00
Dividends left with the company to accumulate at interest.....	1,472.52
Allotments left with the company to accumulate at interest.....	4,451.32
Premiums paid in advance (including surrender values so applied).....	6,740.93
Unearned interest and rent in advance.....	17,070.56
Commissions due agents on premium notes, when paid.....	250.00
Commissions to agents due or calculated.....	5,075.94
Salaries, office expenses, bills and accounts due or accrued.....	3,000.00
Medical examiners' and legal fees due or accrued.....	2,494.00
State, county and municipal taxes due or accrued.....	22,338.44
Dividends or other profits due policyholders.....	222.53
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1921.....	2,125.86
Dividends declared or apportioned to deferred dividend policies payable to policyholders during 1921.....	21,517.24
Amounts set apart, apportioned, provisionally accrued, calculated or held awaiting apportionment upon deferred dividend policies.....	219,859.70
Reserve on reinsurance deposited with company.....	1,108.97
Income tax payable retained at source.....	234.75
Capital stock.....	100,000.00
Unassigned funds (surplus).....	274,835.97
Total liabilities.....	\$ 4,065,293.04

PREMIUM NOTE ACCOUNT

On hand December 31, 1914.....	\$ 3,502.17
Received during the year on old policies.....	13,621.83
Restored by revival of policies.....	162.73
Total	\$ 17,286.73
Deductions during the year as follows:	
Voided by lapse.....	\$ 1,731.11
Redeemed by maker in cash.....	10,774.10
Total reduction of premium note account	12,505.21
Balance note assets at end of year 1915	\$ 4,781.52

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force, December 31, 1914.....	23,895	\$ 25,859,398.50
Policies issued, revived and increased during the year.....	7,668	12,518,290.00
Totals	31,563	\$ 49,177,691.50
Deduct policies which have ceased to be in force during the year:		
By death.....	95	\$ 154,916.00
By maturity.....	23	25,290.00
By expiry.....	106	225,624.00
By surrender.....	403	648,880.00
By lapse.....	4,029	6,296,343.00
By decrease.....		115,879.00
Totals	4,656	\$ 7,461,862.00
Total policies in force at end of year 1915	26,907	\$ 41,715,829.50
Reinsured.....	41	180,000.00

BUSINESS IN THE STATE OF IOWA DURING 1915

	No.	Amount
Policies in force December 31, 1914.....	7,632	\$ 11,185,250.50
Policies issued during the year, including migrations to.....	1,937	2,992,472.50
Totals	9,569	\$ 14,097,723.00
Deduct policies ceased to be in force, including migrations from.....	1,428	2,049,460.00
Policies in force December 31, 1915	8,131	\$ 12,048,263.00
Losses and claims unpaid December 31, 1914.....	1	\$ 1,000.00
Losses and claims incurred during the year.....	28	41,500.00
Totals	29	\$ 42,500.00
Losses and claims settled during the year.....	28	41,500.00
Losses and claims unpaid December 31, 1915.....	1	\$ 1,000.00
Premiums received.....		\$ 304,292.02

GAIN AND LOSS—INSURANCE

	Gain In Surplus	Loss In Surplus
Loading on actual premiums of the year (averaging 24.2 per cent of the gross premiums).....	\$ 305,409.47	
Insurance expenses incurred during the year.....	520,334.58	
Loss from loading		\$ 214,874.11
Interest earned during the year.....	\$ 245,393.03	
Investment expenses incurred during the year.....	46,928.02	
Net income from investments	\$ 198,454.11	
Interest required to maintain reserve.....	118,703.61	
Gain from interest	\$ 79,750.50	
Expected mortality on net amount at risk.....	\$ 350,653.16	
Actual mortality on net amount at risk.....	133,393.14	
Gain from mortality	217,260.02	

Total gain during the year from surrender and lapsed policies.....	\$2,924.45	
Dividends paid stockholders.....		10,000.00
Decrease in surplus on dividend account.....		39,438.83
Net to loss, change in method of valuation.....		3,277.07

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total gains from real estate.....	1,444.73	
Total gains from stocks and bonds.....	671.49	
Gain on other investments, bonus on mortgage loans.....	124.00	
Discount on mortgages.....	2,149.46	
Loss from assets not admitted.....		96,246.09
Loss from all other sources.....		1,501.00
Dividends on reinsurance, \$40.30; page 2, No. 38a, \$898.53	938.53	
Item No. 6, page 3, \$1,568.38; 10a, 11a, 14a, page 3, \$2,706.94		4,275.32
Balance unaccounted for.....		5,539.62
Total gains and losses in surplus during the year	\$ 335,263.48	\$ 305,155.04
Surplus December 31, 1914.....	\$ 344,726.83	
Surplus December 31, 1915.....	374,835.27	
Increase in surplus (enter to column to balance)		30,108.44
Totals	\$ 335,263.48	\$ 335,263.48

EQUITABLE LIFE INSURANCE COMPANY OF IOWA

Located at Sixth and Locust Streets, Des Moines, Iowa.	
Incorporated January, 1867.	Commenced Business March, 1867.
J. C. Cummins, President.	Chas. A. Snyder, Secretary.

CAPITAL

Capital stock paid up in cash.....	\$ 300,000.00
Amount of ledger assets December 31 of previous year.....	\$ 15,903,381.67
Extended at	\$ 15,903,381.67

INCOME

First year's premium on original policies less reinsurance.....	\$ 564,536.34
Surrender values to pay first year's premiums.....	290.00
Dividends applied to purchase paid-up additions and annuities.....	117,714.29
Consideration for original annuities involving life contingencies.....	41.68
Consideration for supplementary contracts involving life contingencies.....	603.34
Total new premiums	\$ 683,246.34
Renewal premiums less reinsurance.....	\$ 2,804,954.32
Dividends applied to pay renewal premium.....	297,510.71
Surrender values applied to pay renewal premiums.....	15,590.27
Total renewal premiums	2,616,055.50
Total premium income	\$ 3,299,301.84
Consideration for supplementary contracts not involving life contingencies.....	9,336.66
Dividends left with the company to accumulate at interest.....	22,016.90
Interest on mortgage loans.....	\$ 728,242.53
Interest on bonds and dividends on stocks.....	3,050.49
Interest on premium notes, policy loans or liens.....	94,675.37
Interest on deposits.....	2,292.72
Interest on other debts due the company.....	2,896.51
Discount on claims paid in advance.....	570.30
Rents—including \$9,000.00 for company's occupancy of its own buildings.....	75,285.67
Total interest and rents	906,513.59

From all other sources, total.....	830.00
Profit on sale or maturity of ledger assets.....	11.16
Increase in book value of ledger assets.....	419.21
Total income.....	\$ 4,238,429.45
Total.....	\$ 10,541,811.12

DISBURSEMENTS

Death claims and additions.....	\$ 302,987.61
Matured endowments and additions.....	149,321.93
Total death claims and endowments.....	\$ 512,309.54
Annuities involving life contingencies.....	300.00
Premium notes and liens voided by lapse, less \$3,256.63 restorations.....	13,304.30
Surrender values paid in cash, or applied in liquidation of loans or notes.....	345,127.40
Surrender values applied to pay new and renewal premiums.....	13,880.96
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....	57,154.72
Dividends applied to pay renewal premiums.....	297,516.71
Dividends applied to purchase paid-up additions and annuities.....	117,714.29
Left with the company to accumulate at interest.....	22,016.90
Total paid policyholders.....	\$ 1,379,379.00
Expense of investigation and settlement of policy claims, including legal expenses.....	298.30
Supplementary contracts not involving life contingencies.....	2,607.59
Dividends with interest, held on deposit surrendered during the year.....	3,333.97
Interest or dividends to stockholders.....	21,000.00
Commissions to agents.....	453,437.63
Commuted renewal commissions.....	2,624.92
Agency supervision and traveling expenses of supervisors.....	25,431.12
Branch office expenses.....	36,696.51
Medical examiners' fees and inspection of risks.....	58,867.76
Salaries and all other compensation of officers and home office employes.....	124,708.28
Rent—including company's occupancy of its own buildings.....	27,873.22
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	36,854.20
Legal expense.....	45.63
Furniture, fixtures and safes.....	7,442.26
Repairs and expenses (other than taxes) on real estate.....	37,231.50
Taxes on real estate.....	10,667.18
State taxes on premiums.....	45,646.37
Insurance department licenses and fees.....	3,101.37
All other licenses, fees and taxes.....	11,415.79
All other disbursements, total.....	7,470.23
Agents' balances charged off.....	1,235.57
Total disbursements.....	\$ 2,290,848.94
Balance.....	\$ 17,241,962.18

LEDGER ASSETS

Book value of real estate.....	\$ 467,000.00
Mortgage loans on real estate.....	14,623,821.53
Loans on company's policies assigned as collateral.....	1,081,840.03
Premium notes on policies in force.....	100,678.85
Book value of bonds and stocks.....	135,396.16
Cash in office.....	985.50
Deposits in trust companies and banks on interest.....	139,268.86
Bills receivable.....	26,495.53
Agents' balances.....	67,077.45
Total ledger assets.....	\$ 17,241,962.18

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 428,469.69
Interest due and accrued on bonds.....	6,569.48
Interest due and accrued on premium notes, loans or liens.....	46,443.58
Total.....	481,482.66
Net uncollected and deferred premiums, new business.....	15,714.00
Net uncollected and deferred premiums, renewals.....	198,080.96
Gross assets.....	\$ 17,937,239.59

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances.....	\$ 92,038.08
Bills receivable.....	29,495.50
Total.....	119,533.58
Admitted assets.....	\$ 17,818,706.31

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 3½ per cent; American, 3 per cent; computed by the company.....	\$ 14,069,392.00
Same for reversionary addition.....	846,772.00
Same for annuities.....	7,088.00
Total.....	\$ 14,958,202.00
Deduct net value of risks reinsured.....	8.30
Net reserve.....	\$ 14,952,363.00
Present value of supplementary contracts not involving life contingencies.....	35,226.00
Death losses reported, no proofs received.....	\$ 41,809.83
Reserve for net death losses incurred and unreported.....	15,000.00
Matured endowments due and unpaid.....	2,431.85
Death losses and other policy claims resisted.....	4,621.56
Total policy claims.....	63,263.24
Dividends left with the company to accumulate at interest.....	56,990.49
Premiums paid in advance including surrender values so applied.....	705.26
Unearned interest and rent in advance.....	2,685.25
Commissions due agents on premium notes, when paid.....	6,096.71
Commissions to agents due or calculated.....	2,271.85
Cost of collection on uncollected and deferred premiums in excess of loading.....	7,399.78
Salaries, office expenses, bills and accounts due or accrued.....	1,000.00
Medical examiners' and legal fees due or accrued.....	3,000.00
State, county and municipal taxes due or accrued.....	80,000.00
Dividends or other profits due policyholders.....	37,911.57
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1915.....	600,528.89
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1916.....	27,596.95
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies.....	32,630.81
Mortality fluctuation fund.....	\$15,000.00
All other liabilities, total.....	300.00
Capital stock.....	300,000.00
Unassigned funds (surplus).....	1,293,318.00
Total liabilities.....	\$ 17,818,706.31

PREMIUM NOTE ACCOUNT

On hand December 31, 1915.....	\$ 88,474.14
Received during the year on new policies.....	4,895.50
Received during the year on old policies.....	291,743.60
Restored by revival of policies.....	3,256.00
Total.....	\$ 388,369.24

Deductions during the year as follows:	
Voided by lapse.....	\$ 16,560.99
Redeemed by maker in cash.....	271,732.09
Total reduction of premium note account.....	288,293.08
Balance note assets at end of year 1915.....	\$ 100,076.55

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force, December 31, 1914.....	57,559	\$ 86,404,211.51
Policies issued, revived and increased during the year.....	10,475	20,840,449.84
Totals.....	68,034	\$107,244,661.45
Deduct policies which have ceased to be in force during the year:		
By death.....	229	\$ 390,774.32
By maturity.....	88	145,023.72
By expiry.....	25	37,539.00
By surrender.....	869	1,229,246.03
By lapse.....	2,437	3,856,625.00
By decrease.....		733,552.00
Not taken.....	305	470,186.00
Totals.....	3,856	\$ 6,880,544.58
Total policies in force at end of year 1915.....	64,178	\$100,355,116.87
Reinsured.....	10	173,921.00

BUSINESS IN THE STATE OF IOWA DURING 1915

Policies in force December 31, 1914.....	No.	Amount
Policies issued during the year.....	18,684	\$ 28,254,012.00
Totals.....	2,847	5,742,964.00
Deduct policies ceased to be in force.....	21,531	\$ 34,006,676.00
Policies in force December 31, 1915.....	1,033	1,776,059.00
Losses and claims unpaid December 31, 1914.....	20,498	\$ 32,230,617.00
Losses and claims incurred during the year.....	5	2,832.24
Totals.....	73	103,471.46
Losses and claims settled during the year.....	78	\$ 106,323.70
Losses and claims unpaid December 31, 1915.....	6	97,924.74
Premiums received.....	72	\$ 8,298.96
		\$ 884,736.74

GAIN AND LOSS—INSURANCE

Leading on actual premiums of the year (averaging 21.2 per cent of the gross premiums).....	\$ 700,957.47	
Insurance expenses incurred during the year.....	806,219.51	
Loss from loading.....		\$ 105,392.94
Interest earned during the year.....	\$ 950,128.06	
Investment expenses incurred during the year.....	88,308.56	
Net income from investments.....	\$ 891,819.50	
Interest required to maintain reserve.....	551,012.08	
Gain from interest.....	\$ 340,807.42	
Expected mortality on net amount at risk.....	\$ 800,282.00	
Actual mortality on net amount at risk.....	264,424.00	
Gain from mortality.....	535,858.00	
Expected disbursements to annuitants.....	\$ 346.73	
Deduct reserve expected to be released by death.....	131.90	
Net actual annuity claims incurred.....	360.00	
Loss from annuities.....		145.17

Total gain during the year from surrender and lapsed policies.....	66,328.30	
Dividends paid stockholders.....		21,000.00
Decrease in surplus on dividend account.....		575,221.89
Increase in special funds, and special reserve during the year.....		155,000.00
Net to loss account.....		605.57

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total gains from stocks and bonds.....	430.37	
Loss from assets not admitted.....		36,308.43
Loss by adjustment of annuity reserve.....		230.00
Total gains and losses in surplus during the year.....	\$ 943,424.09	\$ 863,833.40
Surplus December 31, 1914.....	\$ 1,213,737.31	
Surplus December 31, 1915.....		1,233,318.00
Increase in surplus (enter to column to balance).....		79,580.69
Totals.....	\$ 943,424.09	\$ 943,424.09

GERMAN-AMERICAN LIFE INSURANCE COMPANY OF IOWA

Located at Southwest Corner Main and Valley Streets, Burlington, Iowa.
 Incorporated March 5, 1887. Commenced Business July 1, 1887.
 Changed to Legal Reserve Company June 1, 1912.
 P. C. Naumann, President. Charles Blanke, Secretary.

CAPITAL

Capital stock paid up in cash.....	Mutual
Amount of ledger assets December 31 of previous year.....	\$ 97,406.36
Extended at.....	\$ 97,406.36

INCOME

First year's premium on original policies less reinsurance.....	\$ 46,214.92
Dividends applied to purchase paid-up additions and annuities.....	361.83
Total new premiums.....	\$ 46,576.75
Renewal premiums less reinsurance.....	\$ 186,348.44
Dividends applied to pay renewal premium.....	1,839.36
Total renewal premiums.....	188,187.80
Total premium income.....	\$ 234,764.15
Dividends left with the company to accumulate at interest.....	\$ 35.90
Interest on mortgage loans.....	\$ 3,031.15
Interest on premium notes, policy loans or liens.....	1,654.58
Interest on deposits.....	314.13
Total interest and rents.....	\$ 5,005.76
Total income.....	\$ 240,429.91
Total.....	\$ 837,836.27

DISBURSEMENTS

Death claims and additions.....	\$ 29,000.00
Total death claims and endowments.....	\$ 20,000.00
Premium notes and liens voided by lapse.....	2,179.64
Surrender values paid in cash, or applied in liquidation of loans or notes.....	979.70

Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....	2,505.25
Dividends applied to pay renewal premiums.....	1,509.26
Dividends applied to purchase paid-up additions and annuities.....	261.61
Left with the company to accumulate at interest.....	45.90
Total paid policyholders.....	\$ 27,901.08
Expense of investigation and settlement of policy claims, including legal expenses.....	101.75
Commissions to agents.....	49,965.37
Agency supervision and traveling expenses of supervisors.....	2.75
Branch office expenses.....	120.00
Medical examiners' fees and inspection of risks.....	2,201.00
Salaries and all other compensation of officers and home office employees.....	7,883.22
Rent—including company's occupancy of its own buildings.....	480.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	3,401.90
Legal expenses.....	679.00
Furniture, fixtures and safes.....	1,222.32
State taxes on premiums.....	480.58
Insurance department licenses and fees.....	1,017.67
All other disbursements, total.....	12,318.17
Total disbursements.....	\$ 108,886.30
Balance.....	\$ 228,549.28

LEDGER ASSETS

Mortgage loans on real estate.....	\$ 67,200.00
Loans on company's policies assigned as collateral.....	129,658.00
Premium notes on policies in force.....	11,528.76
Cash in office.....	997.54
Deposits in trust companies and banks on interest.....	13,389.78
Bills receivable.....	6,180.30
Total ledger assets.....	\$ 228,549.28

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 2,046.97
Interest due and accrued on premium notes, loans or liens.....	1,621.00
Interest due and accrued on other assets.....	3.64
Total.....	3,671.61
Net uncollected and deferred premiums, renewals.....	12,796.00
Gross assets.....	\$ 245,416.89

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances.....	\$ 6,180.20
Premium notes or loans on policies and net premiums in excess of value of their policies.....	4,715.00
Total.....	10,895.20
Admitted assets.....	\$ 234,521.69

LIABILITIES

Net present value of outstanding policies: Actuarial, 4 per cent and American, 2½ per cent; American, 3 per cent; computed by the Insurance department.....	\$ 199,555.00
Defunct net value of risks reinsured.....	845.00
Net reserve.....	\$ 198,710.00
Dividends left with the company to accumulate at interest.....	25.90
Premiums paid in advance including surrender values so applied.....	476.00
Medical examiners' and legal fees due or accrued.....	230.00

State, county and municipal taxes due or accrued.....	500.00
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1916.....	1,200.00
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1916.....	3,470.00
Unassigned funds (surplus).....	29,779.79
Total liabilities.....	\$ 234,521.00

PREMIUM NOTE ACCOUNT

On hand December 31, 1914.....	\$ 3,476.02
Received during the year on new policies.....	3,821.77
Received during the year on old policies.....	11,204.55
Total.....	\$ 18,502.34
Deductions during the year as follows:	
Voided by lapse.....	\$ 2,179.64
Redeemed by maker in cash.....	4,900.14
Total reduction of premium note account.....	7,169.78
Balance note assets at end of year 1915.....	\$ 11,332.76

EXHIBIT OF POLICIES

	No.	Amount
All Business Written	2,027	\$ 2,997,217.00
Policies in force, December 31, 1914.....	776	1,533,908.00
Policies issued, received and increased during the year.....	2,802	4,531,755.00
Totals.....	2,802	\$ 4,531,755.00
Deduct policies which have ceased to be in force during the year:		
By death.....	30	\$ 20,000.00
By surrender.....	1	1,000.00
By lapse.....	303	477,900.00
Totals.....	334	\$ 498,900.00
Total policies in force at end of year 1915.....	2,419	\$ 4,032,815.00
Reinsured.....	22	106,722.00

BUSINESS IN THE STATE OF IOWA DURING 1915

	No.	Amount
Policies in force December 31, 1914.....	776	\$ 2,779,214.00
Policies issued during the year.....	2,802	1,552,904.00
Totals.....	3,578	\$ 4,332,118.00
Deduct policies ceased to be in force.....	334	493,009.00
Policies in force December 31, 1915.....	3,244	\$ 3,839,109.00
Losses and claims incurred during the year.....	15	15,500.00
Losses and claims settled during the year.....	15	15,500.00
Premiums received.....	2,802	\$ 232,562.00

GAIN AND LOSS—INSURANCE

	Gain In Surplus	Loss In Surplus
Loading on actual premiums of the year.....	\$ 43,448.00	
Insurance expenses incurred during the year.....	83,812.20	
Loss from loading.....	\$ 40,364.20	
Interest earned during the year.....	7,486.32	
Interest required to maintain reserve.....	4,116.00	
Gain from interest.....	\$ 3,370.32	
Expected mortality on net amount at risk.....	\$ 37,828.37	
Actual mortality on net amount at risk.....	29,000.00	
Gain from mortality.....	\$ 8,828.37	
Total gain during the year from surrender and lapsed policies.....	459.39	
Decrease in surplus on dividend account.....		6,169.34
Net to loss account.....		2,179.54

GAIN AND LOSS EXHIBIT—INVESTMENTS

Loss from assets not admitted.....		7,761.92	
Balance unaccounted for.....		432.25	
Total gains and losses in surplus during the year \$	21,658.19	\$	56,907.14
Surplus December 31, 1914.....	\$ 65,028.74		
Surplus December 31, 1915.....	29,779.79		
Decrease in surplus (enter to column to balance)		35,248.95	
Totals	\$ 56,907.14	\$	56,907.14

GUARANTY LIFE INSURANCE COMPANY

Located at No. 317 Lane Bldg., Davenport, Iowa.

Incorporated January 3, 1908.

Commenced Business February 3, 1908.

Aug. E. Steffen, President.

L. J. Dougherty, Secretary.

CAPITAL

Capital stock paid up in cash.....	\$ 100,000.00		
Amount of ledger assets December 31 of previous year. \$	345,512.10		
Extended at	\$ 345,512.10		

INCOME

First year's premium on original policies less reinsurance	\$ 62,258.56		
Dividends applied to purchase paid-up additions and annuities	209.43		
Surrender values applied to purchase paid-up insurance and annuities.....	2,245.94		
Total new premiums	\$ 64,713.93		
Renewal premiums less reinsurance.....	\$ 132,576.25		
Dividends applied to pay renewal premium.....	1,547.12		
Total renewal premiums	134,123.37		
Total premium income	\$ 198,837.30		
Interest on mortgage loans.....	\$ 20,535.70		
Interest on premium notes, policy loans or liens.....	2,659.33		
Interest on deposits	846.15		
Total interest and rents.....	24,041.18		
Total income	\$ 222,878.48		
Total	\$ 668,604.75		

DISBURSEMENTS

Death claims and additions.....	\$ 18,516.64		
Matured endowments and additions.....	1,000.00		
Total death claims and endowments.....	\$ 19,516.64		
Annuities involving life contingencies.....	2.53		
Premium notes and liens voided by lapse, less \$29.28 restorations	2,305.60		
Surrender values paid in cash, or applied in liquidation of loans or notes.....	8,064.65		
Surrender values applied to purchase paid-up insurance and annuities	2,245.94		
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....	2,088.92		
Dividends applied to pay renewal premiums.....	1,547.12		

Dividends applied to purchase paid-up additions and annuities	209.43
Expense of investigation and settlement of policy claims, including legal expenses	534.87
Supplementary contracts not involving life contingencies	200.00
Interest or dividends to stockholders.....	7,000.00
Commissions to agents	53,091.64
Agency supervision and traveling expenses of supervisors	1,521.75
Branch office expenses	10,234.25
Medical examiners' fees and inspection of risks.....	5,276.54
Salaries and all other compensation of officers and home office employees	17,232.83
Rent—including company's occupancy of its own buildings	1,440.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	5,659.62
Legal expense	34.55
Furniture, fixtures and safes	231.25
State taxes on premiums	1,947.87
Insurance department licenses and fees.....	227.19
All other licenses, fees and taxes, City and county tax	2,123.62
All other disbursements, total.....	1,290.82
Agents' balances charged off.....	3,225.96

Total disbursements	\$ 147,872.69
Balance	\$ 520,818.09

LEDGER ASSETS

Mortgage loans on real estate.....	\$ 404,163.75
Loans on company's policies assigned as collateral.....	42,033.42
Premium notes on policies in force.....	12,101.33
Cash in office	3,571.84
Deposits in trust companies and banks not on interest.....	20,036.16
Deposits in trust companies and banks on interest.....	21,030.22
Agents' balances	5,021.58
American Security Company	11,359.79
Total ledger assets	\$ 520,818.09

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 13,008.44
Interest due and accrued on premium notes, loans or liens	223.61
Total	\$ 13,232.05
Net uncollected and deferred premiums, new business	2,218.38
Net uncollected and deferred premiums, renewals.....	20,074.83
Gross assets	\$ 556,353.35

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	\$ 5,453.27
Premium notes or loans on policies and net premiums in excess of value of their policies.....	3,639.74
Total	9,093.01
Admitted assets	\$ 547,260.34

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent; American, 3½ per cent; American \$ per cent; computed by the Insurance Department \$	408,992.00
Same for reversionary addition.....	1,164.00
Same for annuities	35.00
Total	\$ 410,191.00
Deduct net value of risks reinsured.....	2,881.90
Net reserve	\$ 407,309.10

Present value of supplementary contracts not involving life contingencies	1,009.39
Premiums paid in advance including surrender values so applied	339.55
Unearned interest and rent in advance	987.94
Commissions due agents on premium notes, when paid	287.51
Salaries, office expenses, bills and accounts due or accrued	1,476.39
Medical examiners' and legal fees due or accrued	1,109.00
State, county and municipal taxes due or accrued	1,250.00
Dividends or other profits due policyholders	62.50
Capital stock	100,000.00
Unassigned funds (surplus)	23,428.16
Total liabilities	\$ 547,299.54

PREMIUM NOTE ACCOUNT

On hand December 31, 1914	\$ 8,441.73
Received during the year on new policies	921.36
Received during the year on old policies	29,712.15
Total	\$ 39,075.14
Deductions during the year as follows:	
Voided by lapse	\$ 2,424.88
Redeemed by maker in cash	15,548.93
Total reduction of premium note account	17,973.81
Balance note assets at end of year 1915	\$ 12,101.33

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force, December 31, 1914	3,691	\$ 5,028,913.00
Policies issued, revived and increased during the year	1,297	2,514,681.00
Totals	4,988	\$ 7,543,594.00
Deduct policies which have ceased to be in force during the year:		
By death	27	\$ 18,000.00
By expiry	39	21,973.00
By surrender	54	91,339.00
By lapse	236	535,498.00
By decrease	—	23,213.00
Not taken	82	168,435.00
Totals	508	\$ 858,718.00
Total policies in force at end of year 1915	4,480	\$ 6,684,876.00
Reinsured	117	\$ 609,700.00

BUSINESS IN THE STATE OF IOWA DURING 1915

	No.	Amount
Policies in force December 31, 1914	3,457	\$ 4,454,813.00
Policies issued during the year	1,094	2,060,686.00
Totals	4,551	\$ 6,515,499.00
Deduct policies ceased to be in force	507	742,633.00
Policies in force December 31, 1915	4,044	\$ 5,805,866.00
Losses and claims unpaid December 31, 1914	2	2,000.00
Losses and claims incurred during the year	25	16,250.00
Totals	27	\$ 18,250.00
Losses and claims settled during the year	27	18,250.00
Premiums received	—	\$ 175,732.77

BUSINESS IN THE STATE OF IOWA DURING 1915—INDUSTRIAL

Losses and claims settled during the year, paid-up policy	1	\$ 16.61
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GAIN AND LOSS—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 29.9 per cent of the gross premiums)	\$ 62,612.85	
Insurance expenses incurred during the year	106,250.73	
Loss from loading		\$ 43,648.88
Interest earned during the year	\$ 26,539.37	
Investment expenses incurred during the year	334.65	
Net income from investments	\$ 26,204.72	
Interest required to maintain reserve	14,417.49	
Gain from interest	\$ 11,787.23	
Expected mortality on net amount at risk	\$ 55,479.00	
Actual mortality on net amount at risk	33,958.95	
Gain from mortality	20,520.05	
Expected disbursements to annuitants	2.32	
Net actual annuity claims incurred	2.52	
Total gain during the year from surrender and lapsed policies	2,117.75	
Dividends paid stockholders		7,000.00
Decrease in surplus on dividend account		4,528.59
Net to loss account		3,225.86

GAIN AND LOSS EXHIBIT—INVESTMENTS

Loss from assets not admitted		1,769.70
Loss unaccounted for		429.67
Total gains and losses in surplus during the year	\$ 53,425.03	\$ 60,000.70
Surplus December 31, 1914	\$ 40,603.83	
Surplus December 31, 1915	38,428.16	
Decrease in surplus (enter to column to balance)		7,175.67
Totals	\$ 60,000.70	\$ 60,000.70

IOWA LIFE INSURANCE COMPANY

Located at 10th Floor Leavitt & Johnson Natl. Bank Bldg., Waterloo, Iowa.

Incorporated February 18, 1908.

Commenced Business February 18, 1908.

F. A. Ferguson, President.

E. A. Resor, Secretary.

CAPITAL

Capital stock paid up in cash	\$ 100,000.00
Amount of ledger assets December 31, of previous year	\$ 220,684.00
Extended at	\$ 220,684.00

INCOME

First year's premium on original policies less reinsurance	\$ 8,400.58
Guarantee credits applied to purchase paid-up additions and annuities	118.17
Total new premiums	\$ 8,518.75
Renewal premiums less reinsurance	\$ 60,210.00
Guarantee credits applied to pay renewal premiums	413.50
Total renewal premiums	60,623.50
Total premium income	\$ 69,142.24

Interest on mortgage loans	\$	6,783.68
Interest on bonds and dividends on stocks.....		4,248.77
Interest on premium notes, policy loans or liens.....		1,149.09
Total interest and rents.....		12,182.14
Total income	\$	81,324.48
Total	\$	302,008.54

DISBURSEMENTS

Death claims and additions.....	\$	10,093.00
Total death claims and endowments.....	\$	10,093.00
Premium notes and liens voided by lapse, less \$177.64 restorations.....		459.29
Surrender values paid in cash, or applied in liquidation of loans or notes.....		6,693.62
Dividends applied to pay renewal premiums.....		413.59
Dividends applied to purchase paid-up additions and annuities		118.17
Total paid policyholders.....	\$	17,777.67
Interest or dividends to stockholders.....		3,000.00
Commissions to agents.....		5,748.77
Compensation of managers and agents not paid by commission on new business.....		808.66
Agency supervision and traveling expenses of supervisors.....		4,897.02
Medical examiners' fees and inspection of risks.....		741.50
Salaries and all other compensation of officers and home office employes.....		9,056.66
Rent—including company's occupancy of its own buildings.....		1,981.38
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....		1,614.15
Legal expense		122.00
Furniture, fixtures and safes		538.14
State taxes on premiums.....		195.87
Insurance department licenses and fees.....		35.00
All other licenses, fees and taxes.....		2,612.48
All other disbursements, total.....		625.38
Agents' balances charged off.....		1,024.15
Total disbursements	\$	50,662.78
Balance	\$	251,345.76

LEDGER ASSETS

Mortgage loans on real estate.....	\$	149,850.00
Loans on company's policies assigned as collateral.....		30,718.24
Premium notes on policies in force.....		1,154.80
Book value of bonds and stocks.....		57,580.19
Cash in office.....		2,401.41
Deposits in trust companies and banks not on interest Agents' balances		17,507.43
		1,733.69
Total ledger assets	\$	251,345.76

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$	4,178.19
Interest due and accrued on bonds.....		1,568.47
Interest due and accrued on premium notes, loans or liens		82.05
Rents due and accrued on company's property.....		112.00
Total		5,940.71
Net uncollected and deferred premiums, new business Net uncollected and deferred premiums, renewals.....		198.10
		3,351.00
Gross assets	\$	260,835.57

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	\$	1,733.69
Premium notes or loans on policies and net premiums in excess of value of their policies.....		829.42
Total		2,563.11
Admitted assets	\$	258,272.46

LIABILITIES

Net present value of outstanding policies: American, 2½ per cent; computed by the Insurance Department.....	\$	135,422.00
Same for reversionary addition.....		293.00
Total	\$	135,685.00
Deduct net value of risks reinsured.....		1,614.00
Net reserve	\$	154,071.00
Death losses and other policy claims resisted.....	\$	2,000.00
Total policy claims.....		2,000.00
Unearned interest and rent in advance.....		449.61
Commissions to agents due or calculated.....		78.43
Salaries, office expenses, bills and accounts due or accrued		51.06
Medical examiners' and legal fees due or accrued.....		40.00
State, county and municipal taxes due or accrued.....		200.00
Capital stock		100,000.00
Unassigned funds (surplus).....		1,882.36
Total liabilities	\$	258,272.46

PREMIUM NOTE ACCOUNT

On hand December 31, 1914.....	\$	1,073.84
Received during the year on new policies.....		178.56
Received during the year on old policies.....		4,074.11
Restored by revival of policies.....		177.64
Total	\$	5,502.85
Deductions during the year as follows:		
Voided by lapse.....	\$	636.03
Redeemed by maker in cash.....		3,716.92
Total reduction of premium note account.....		4,347.85
Balance note assets at end of year 1915.....	\$	1,154.80

EXHIBIT OF POLICIES

	All Business Written	
	No.	Amount
Policies in force, December 31, 1914.....	1,730	\$ 2,601,500.00
Policies issued, revived and increased during the year.....	250	335,788.00
Totals	1,976	\$ 2,937,288.00
Deduct policies which have ceased to be in force during the year:		
By death	5	\$ 10,000.00
By expiry	1	1,000.00
By surrender	54	91,500.00
By lapse	145	241,500.00
By decrease		2,000.00
Not taken	35	15,000.00
Totals	220	\$ 364,000.00
Net policies in force at end of year 1915.....	1,756	\$ 2,573,288.00
Reinsured	48	\$ 200,500.00

BUSINESS IN THE STATE OF IOWA DURING 1915

	No.	Amount
Policies in force December 31, 1914.....	1,684	\$ 2,538,379.66
Policies issued during the year.....	250	335,788.00
Totals.....	1,934	\$ 2,874,167.66
Deduct policies ceased to be in force.....	219	302,000.00
Policies in force December 31, 1915.....	1,715	\$ 2,512,167.66
Losses and claims incurred during the year.....	5	10,000.00
Losses and claims settled during the year.....	5	10,000.00
Premiums received.....		\$ 67,474.72

GAIN AND LOSS—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year \$	12,391.18	
Insurance expenses incurred during the year	32,859.63	
Loss from loading		\$ 20,568.45
Interest earned during the year	12,923.90	
Interest required to maintain reserve	4,843.90	
Gain from interest	\$ 8,081.00	
Expected mortality on net amount at risk \$	23,832.72	
Actual mortality on net amount at risk	12,056.00	
Gain from mortality	11,777.72	
Total gain during the year from surrender and lapsed policies	1,495.38	
Dividends paid stockholders		3,000.00

GAIN AND LOSS EXHIBIT—INVESTMENTS

Gain from assets not admitted.....	52.38	
Loss from all other sources.....		132.01
Total gains and losses in surplus during the year \$	21,406.48	\$ 23,700.46
Surplus December 31, 1914.....	\$ 3,847.34	
Surplus December 31, 1915.....	1,553.35	
Decrease in surplus (enter to column to balance)	2,293.98	
Totals.....	\$ 23,700.46	\$ 23,700.46

MERCHANTS LIFE INSURANCE COMPANY

Located at St. Bank Bldg., Burlington, Iowa.

Incorporated April 4, 1894.

Commenced Business June 14, 1894.

Jno. J. Seerley, President.

F. J. Kuhlemeir, Secretary.

CAPITAL

Capital stock paid in cash.....	\$ 100,000.00
Amount of ledger assets February 20, 1915, of previous year	\$ 1,879,071.78
Extended at.....	\$ 1,979,071.78

INCOME

First year's premium on original policies less reinsurance	\$ 315,654.24
Total new premiums.....	\$ 315,654.24
Renewal premiums less reinsurance.....	\$ 450,262.42
Total renewal premiums.....	450,262.42

Extra premiums for total and permanent disability benefits.....	50.50
Total premium income.....	\$ 765,967.16
Interest on mortgage loans less \$137.13 accrued interest on mortgages acquired during 1915.....	\$ 45,466.36
Interest on bonds and dividends on stocks.....	1,130.00
Interest on premium notes, policy loans or items.....	224.93
Interest on deposits.....	2,973.74
Interest on reserve fund notes.....	2,935.80
Total interests and rents.....	55,700.33
From all other sources, total.....	39,789.75
Agents' balances previously charged off.....	943.27
Reserve fund payments.....	12,307.70
Total income.....	\$ 873,907.27
Total.....	\$ 2,252,979.65

DISBURSEMENTS

Death claims and additions.....	\$ 337,000.00
Total death claims and endowments.....	\$ 357,000.00
Expense of investigation and settlement of policy claims, including legal expenses.....	929.64
Commissions to agents.....	180,276.31
Collection of renewal premiums not commissions.....	1,172.91
Compensation of managers and agents not paid by commission on new business.....	5,534.95
Agency supervision and traveling expenses of supervisors.....	2,382.62
Branch office expenses.....	4,046.25
Medical examiners' fees and inspection of risks.....	8,349.80
Salaries and all other compensation of officers and home office employees.....	82,507.63
Rent—including company's occupancy of its own buildings.....	800.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	27,640.94
Legal expense.....	2,624.33
Furniture, fixtures and safes.....	3,175.49
State taxes on premiums.....	7,079.21
Insurance department licenses and fees.....	2,981.18
All other licenses, fees and taxes.....	166.25
All other disbursements, total.....	249,792.80
Agents' balances charged off.....	1,673.37
Total disbursements.....	\$ 898,453.77
Balance.....	\$ 1,354,525.28

LEDGER ASSETS

Mortgage loans on real estate.....	\$ 1,138,530.00
Premium notes on policies in force.....	813.00
Book value of bonds and stocks.....	26,258.75
Cash in office.....	2,070.66
Deposits in trust companies and banks on interest.....	170,591.62
Agents' balances.....	4,752.34
Reserve fund notes of members in good standing.....	12,069.51
Total ledger assets.....	\$ 1,354,525.28

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 41,439.00
Interest due and accrued on bonds.....	212.50
Accrued interest on deposits in banks.....	681.53
Total.....	\$ 42,333.03
All other assets, total, furniture, fixtures and printing plant.....	19,466.49
Gross assets.....	\$ 1,416,324.19

DEDUCT ASSETS NOT ADMITTED

Furniture, fixtures and safes.....	\$ 19,466.48
Agents' debit balances.....	5,694.94
Premium notes or loans on policies and net premiums in excess of value of their policies.....	313.00
Book value of bonds in excess of par value.....	293.75
Reserve fund notes.....	12,009.51
Total	37,777.68
Admitted assets.....	\$ 1,378,547.11

LIABILITIES

Total	\$ 391,022.00
Deduct net value of risks reinsured.....	122.00
Net reserve.....	\$ 390,900.00
Death losses reported, no proof received.....	\$ 18,000.00
Death losses and other policy claims resisted.....	4,000.00
Total policy claims.....	22,000.00
Premiums paid in advance including surrender values so applied.....	32,260.20
Salaries, office expenses, bills and accounts due or accrued.....	2,848.11
State, county and municipal taxes due or accrued.....	9,560.00
Guarantee fund.....	\$ 4,502.01
Mortuary fund.....	208,172.77
Reserve fund \$857,004.84 less notes \$12,009.51.....	844,995.33
Total	\$ 1,057,670.11
Less legal reserve on assessment business.....	333,756.00
Total	723,914.11
Capital stock.....	100,000.00
Unassigned funds (surplus).....	97,124.69
Total liabilities	\$ 1,378,547.11

PREMIUM NOTE ACCOUNT

Received during the year on new policies.....	\$ 313.00
Balance note assets at end of year 1915.....	\$ 313.00

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force, December 31, 1914.....	30,897	\$ 61,473,000.00
Policies issued, revived and increased during the year.....	2,412	4,254,779.00
Totals	33,319	\$ 65,727,779.00
Deduct policies which have ceased to be in force during the year:		
By death.....	302	\$ 407,000.00
By lapse.....	3,725	7,461,000.00
By decrease.....	300	55,000.00
Totals	4,327	\$ 7,923,000.00
Total policies in force at end of year 1915.....	28,992	\$ 58,344,779.00
Reinsured.....	7	\$ 22,000.00

BUSINESS IN THE STATE OF IOWA DURING 1915

	No.	Amount
Policies in force December 31, 1914.....	10,033	\$ 20,067,000.00
Policies issued during the year.....	237	545,500.00
Totals	10,270	\$ 20,612,500.00

PROVIDENT LIFE INSURANCE COMPANY

Deduct policies ceased to be in force.....	824	1,600,500.00
Policies in force December 31, 1915.....	4	\$ 8,000.00
Losses and claims unpaid December 31, 1914.....	8,496	\$ 19,012,000.00
Losses and claims incurred during the year.....	69	135,000.00
Totals	72	\$ 143,000.00
Losses and claims settled during the year.....	71	139,000.00
Losses and claims unpaid December 31, 1915.....	2	\$ 4,000.00
Premiums received.....		\$ 375,944.21

GAIN AND LOSS—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year.....	\$ 224,676.00	
Insurance expenses incurred during the year.....	257,639.71	
Gain from loading	\$ 27,036.29	
Interest earned during the year.....	\$ 8,045.74	
Interest required to maintain reserve.....	732.00	
Gain from interest	7,303.74	
Expected mortality on net amount at risk.....	\$ 712,172.00	
Actual mortality on net amount at risk.....	340,000.00	
Gain from mortality	372,172.00	
Net to account.....		771.82

GAIN AND LOSS EXHIBIT—INVESTMENTS

Loss from assets not admitted.....		\$ 466.06
Gain from contribution to surplus by stockholders.....	7,000.00	
Balance unaccounted for.....		142.43
Total gains and losses in surplus during the year	\$ 414,273.85	\$ 343,119.49
Surplus December 31, 1914.....	\$ 25,970.33	
Surplus December 31, 1915.....	97,124.69	
Increase in surplus (enter to column to balance).....		71,154.36
Totals	\$ 414,273.85	\$ 414,273.85

PROVIDENT LIFE INSURANCE COMPANY

Located at Hippee Bldg., Des Moines, Iowa.

Incorporated July 7, 1913.

Commenced Business August 6, 1913.

B. F. Carroll, President.

Wm. Buxton, Jr., Secretary.

CAPITAL

Capital stock paid up in cash.....	\$ 100,000.00
Amount of ledger assets December 31 of previous year.....	\$ 181,006.83
Extended at	\$ 181,006.83

INCOME

First year's premium on original policies less reinsur- ance.....	\$ 34,484.92
Total new premiums	\$ 34,484.92
Renewal premiums less reinsurance.....	\$ 38,615.42
Surrender values applied to pay renewal premiums.....	8.12
Total renewal premiums	38,623.54
Total premium income	\$ 73,108.46

Interest on mortgage loans.....	\$	5,522.39
Interest on bonds and dividends on stocks.....		1,241.18
Interest on premium notes, policy loans or liens.....		32.59
Interest on deposits.....		2.68
Interest on other debts due the company.....		337.02
Total interest.....		10,135.86
From all other sources, total.....		59.00
Agents' balances previously charged off.....		628.57
Total income.....	\$	82,932.19
Total.....	\$	264,939.02

DISBURSEMENTS

Death claims and additions.....	\$	1,000.00
Total death claims and endowments.....	\$	1,000.00
Premium notes and liens voided by lapse.....		1,300.43
Surrender values applied to pay new and renewal premiums.....		8.12
Total paid policyholders.....	\$	2,308.55
Commissions to agents.....		25,169.62
Compensation of managers and agents not paid by commission on new business.....		1,918.75
Agency supervision and traveling expenses of supervisors.....		2,152.40
Medical examiners' fees and inspection of risks.....		3,742.65
Salaries and all other compensation of officers and home office employes.....		11,006.67
Rent—including company's occupancy of its own buildings.....		1,134.60
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....		3,073.80
Furniture, fixtures and safes.....		675.70
State taxes on premiums.....		320.55
Insurance department licenses and fees.....		297.00
All other licenses, fees and taxes.....		2,100.00
All other disbursements, total.....		3,731.68
Agents' balances charged off.....		309.74
Total disbursements.....	\$	57,942.11
Balance.....	\$	206,996.91

LEDGER ASSETS

Mortgage loans on real estate.....	\$	155,000.00
Loans on company's policies assigned as collateral.....		162.08
Premium notes on policies in force.....		2,363.57
Book value of bonds and stocks.....		28,156.67
Cash in office.....		1,549.22
Deposits in trust companies and banks not on interest.....		7,737.04
Deposits in trust companies and banks on interest.....		772.82
Agents' balances.....		11,255.51
Total ledger assets.....	\$	206,996.91

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$	4,503.14
Interest due and accrued on bonds.....		1,838.50
Interest due and accrued on premium notes, loans or liens.....		41.93
Interest due and accrued on other assets.....		19.35
Total.....	\$	5,802.92
Net uncollected and deferred premiums, renewals.....		4,585.61
Gross assets.....	\$	217,475.74

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances.....	\$	11,448.28
Premium notes or loans on policies and net premiums in excess of value of their policies.....		647.18
Total.....		12,095.56
Admitted assets.....	\$	205,380.18

LIABILITIES

Net present value of outstanding policies: American, 3½ per cent; computed by the company.....	\$	48,821.00
Deduct net value of risks reinsured.....		818.00
Net reserve.....	\$	48,003.00
Premiums paid in advance including surrender values.....		245.72
Medical examiners' and legal fees due or accrued.....		300.00
State, county and municipal taxes due or accrued.....		417.00
Capital stock.....		100,000.00
Unassigned funds (surplus).....		56,414.48
Total liabilities.....	\$	205,380.18

PREMIUM NOTE ACCOUNT

On hand December 31, 1914.....	\$	905.29
Received during the year on old policies.....		4,089.82
Total.....	\$	4,995.22
Deductions during the year as follows:		
Voided by lapse.....	\$	1,300.43
Redeemed by maker in cash.....		1,331.22
Total reduction of premium note account.....		2,631.65
Balance note assets at end of year 1915.....	\$	2,363.57

EXHIBIT OF POLICIES

All Business Written		No.	Amount
Policies in force, December 31, 1914.....	1,022	\$	1,701,884.00
Policies issued, revived and increased during the year.....	799		1,163,848.00
Totals.....	1,788		2,865,732.00
Deduct policies which have ceased to be in force during the year:			
By death.....	1	\$	1,000.00
By lapse.....	257		269,459.00
By decrease.....			9,500.00
Totals.....	258		409,959.00
Total policies in force at end of year 1915.....	1,530		2,455,773.00
Reinsured.....	27		99,000.00

BUSINESS IN THE STATE OF IOWA DURING 1915

Policies in force December 31, 1914.....		No.	Amount
Policies issued during the year.....	1,022	\$	1,701,884.00
	758		1,158,148.00
Totals.....	1,780		2,855,032.00
Deduct policies ceased to be in force.....	258		409,959.00
Policies in force December 31, 1915.....	1,522		2,445,073.00
Losses and claims incurred during the year.....	1	\$	1,000.00
Totals.....	1		1,000.00
Losses and claims settled during the year.....	1		1,000.00
Premiums received.....		\$	72,899.62

GAIN AND LOSS—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 71 per cent of the gross premiums) first year and 5.4 per cent renewal	\$ 26,829.93	
Insurance expenses incurred during the year	53,576.58	
Loss from loading		\$ 26,746.65
Interest earned during the year	\$ 10,822.21	
Interest required to maintain reserve	1,416.45	
Gain from interest	\$ 9,415.76	
Expected mortality on net amount at risk	\$ 17,184.00	
Actual mortality on net amount at risk	907.00	
Gain from mortality		16,277.00
Total gain during the year from surrender and lapsed policies	3,327.00	
Net to profit account	623.87	

GAIN AND LOSS EXHIBIT—INVESTMENTS

Loss from assets not admitted		\$ 8,280.13
Loss from all other sources:		
Rent paid by company in 1914 carried as an asset accruing in 1915		520.00
Loss unaccounted for		43.15
Total gains and losses in surplus during the year	\$ 29,588.63	\$ 35,840.05
Surplus December 31, 1914	\$ 62,465.88	
Surplus December 31, 1915	56,414.46	
Decrease in surplus (enter to column to balance)		6,051.42
Totals	\$ 35,640.05	\$ 35,640.05

REGISTER LIFE INSURANCE COMPANY

Located at No. 617 Brady Street, Davenport, Iowa.

Incorporated April 17, 1889.

Commenced Business April 22, 1889.

Dr. G. E. Decker, President.

Louis E. Knocke, Secretary.

CAPITAL

Capital stock paid up in cash, Mutual		
Amount of ledger assets December 31, of previous year	\$ 1,441,555.73	
Extended at		\$ 1,441,555.73

INCOME

First year's premium on original policies less reinsurance	\$ 72,745.22	
Dividends applied to purchase paid-up additions and annuities	3,377.40	
Total new premiums	\$ 76,122.62	
Renewal premiums less reinsurance	\$ 235,438.78	
Dividends applied to pay renewal premium	50,000.55	
Total renewal premiums	285,439.33	
Total premium income	\$ 361,561.95	
Dividends left with the company to accumulate at interest		3,502.96

Interest on mortgage loans	\$ 68,179.81
Interest on premium notes, policy loans or liens	12,297.49
Rents—including company's occupancy of its own buildings	2,500.00
Total interest and rents	83,077.30
Total income	\$ 448,161.47
Total	\$ 1,889,717.90

DISBURSEMENTS

Death claims and additions	\$ 42,089.78
Matured endowments and additions	7,774.87
Total death claims and endowments	\$ 50,764.15
Premium notes and liens voided by lapse	219.53
Surrender values paid in cash, or applied in liquidation of loans or notes	49,383.06
Dividends paid policyholders in cash, or applied in liquidation of loans or notes	3,189.03
Dividends applied to pay renewal premiums	20,000.55
Dividends applied to purchase paid-up additions and annuities	\$ 3,277.46
Left with the company to accumulate at interest	3,502.66
Total paid policyholders	\$ 160,429.44
Expense of investigation and settlement of policy claims, including legal expenses	15.00
Supplementary contracts not involving life contingencies	757.29
Dividends with interest, held on deposit surrendered during the year	2,918.67
Commissions to agents	48,250.17
Agency supervision and traveling expenses of supervisors	1,270.37
Medical examiners' fees and inspection of risks	6,428.00
Salaries and all other compensation of officers and home office employees	20,850.46
Rent—including company's occupancy of its own buildings	2,500.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	5,188.81
Legal expense	116.10
Furniture, fixtures and safes	228.94
Repairs and expenses (other than taxes) on real estate	121.00
Taxes on real estate	618.10
State taxes on premiums	129.77
Insurance department licenses and fees	598.10
All other licenses, fees and taxes	98.43
All other disbursements, total	2,536.82
Agents' balances charged off	323.32
Total disbursements	\$ 253,891.79
Balance	\$ 1,635,825.41

LEDGER ASSETS

Book value of real estate	\$ 51,170.55
Mortgage loans on real estate	1,348,046.00
Loans on company's policies assigned as collateral	186,060.37
Premium notes on policies in force	10,598.17
Cash in office	150.00
Deposits in trust companies and banks not on interest	13,519.25
Bills receivable	2,440.51
Agents' balances	20,846.56
Total ledger assets	\$ 1,635,825.41

NON-LEDGER ASSETS

Interest due and accrued on mortgages	\$ 30,210.58
Interest due and accrued on premium notes, loans or liens	1,073.53
Total	\$ 31,284.11

Net uncollected and deferred premiums, new business	1,364.13
Net uncollected and deferred premiums, renewals	20,559.52
Gross assets	\$ 1,689,053.17
DEDUCT ASSETS NOT ADMITTED	
Agents' debit balances	\$ 29,877.12
Bills receivable	5,449.51
Premium notes or loans on policies and net premiums in excess of value of their policies	2,357.66
Total	28,675.29
Admitted assets	\$ 1,660,377.88

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 3½ per cent; American Department computed by the Iowa Insurance Department	\$ 1,509,352.14
Same for reversionary addition	20,808.71
Net reserve	\$ 1,530,160.85
Present value of supplementary contracts not involving life contingencies	1,048.65
Death losses due and unpaid	\$ 3,500.00
Matured endowments due and unpaid	1,000.00
Death losses and other policy claims resisted	1,000.00
Total policy claims	5,500.00
Dividends left with the company to accumulate at interest	24,129.51
Premiums paid in advance including surrender values so applied	4,085.15
Unearned interest and rent in advance	4,395.09
Commissions due agents on premium notes, when paid	496.24
Salaries, office expenses, bills and accounts due or accrued	258.52
Medical examiners' and legal fees due or accrued	655.00
State, county and municipal taxes due or accrued	909.79
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1916	4,293.00
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies	669.71
Surplus, renewable term policies	640.50
Unassigned funds (surplus)	4,246.31
	77,888.47
Total liabilities	\$ 1,660,377.88

PREMIUM NOTE ACCOUNT

On hand December 31, 1914	\$ 8,412.83
Received during the year on new policies	20,137.82
Total	\$ 28,550.65
Deductions during the year as follows:	
Voided by lapse	\$ 215.53
Redeemed by maker in cash	17,739.95
Total reduction of premium note account	17,955.48
Balance note assets at end of year 1915	\$ 10,595.17

EXHIBIT OF POLICIES

All Business Written		No.	Amount
Policies in force, December 31, 1914	6,311	\$ 10,116,932.00	
Policies issued, revived and increased during the year	1,362	2,562,104.00	
Totals	7,673	\$ 12,679,036.00	

Deduct policies which have ceased to be in force during the year:		
By death	33	\$ 44,490.00
By maturity	9	5,774.00
By expiry	28	40,500.00
By surrender	152	257,907.00
By lapse	173	336,583.00
Not taken	2	2,000.00
Totals	397	\$ 689,954.00
Total policies in force at end of year 1915	7,276	\$ 11,989,082.00

BUSINESS IN THE STATE OF IOWA DURING 1915

	No.	Amount
Policies in force December 31, 1914	6,311	\$ 10,116,932.00
Policies issued during the year	1,362	2,562,104.00
Totals	7,673	\$ 12,679,036.00
Deduct policies ceased to be in force	397	689,954.00
Policies in force December 31, 1915	7,276	\$ 11,989,082.00
Losses and claims unpaid December 31, 1914	1	\$ 2,000.00
Losses and claims incurred during the year	34	44,489.00
Totals	35	\$ 46,489.00
Losses and claims settled during the year	32	43,989.00
Losses and claims unpaid December 31, 1915	3	\$ 3,500.00
Premiums received	20,138	\$ 361,582.00

GAIN AND LOSS—INSURANCE

	Gain In Surplus	Loss In Surplus
Loading on actual premiums of the year (averaging 25 per cent of the gross premiums)	\$ 88,825.23	
Insurance expenses incurred during the year	90,364.50	
Loss from loading		\$ 1,479.26
Interest earned during the year	\$ 88,562.52	
Investment expenses incurred during the year	1,916.53	
Net income from investments	\$ 86,645.99	
Interest required to maintain reserve	58,039.21	
Gain from interest	\$ 28,606.78	
Expected mortality on net amount at risk	\$ 104,646.45	
Actual mortality on net amount at risk	34,972.12	
Gain from mortality	69,674.36	
Total gain during the year from surrender and lapsed policies	1,166.14	
Decrease in surplus on dividend account		60,802.46

GAIN AND LOSS EXHIBIT—INVESTMENTS

Loss from assets not admitted	15,637.28
Loss unaccounted for	423.29
Surplus December 31, 1914	\$ 53,788.58
Surplus December 31, 1915	77,888.47
Increase in surplus (enter to column to balance)	24,104.89
Totals	\$ 99,447.28 \$ 99,447.28

ROYAL UNION MUTUAL LIFE INSURANCE COMPANY

Located at 6th and Mulberry Sts., Des Moines, Iowa.

Incorporated March 15, 1886.

Commenced Business March 15, 1886.

Frank D. Jackson, President.

Sidney A. Foster, Secretary.

CAPITAL

Amount of ledger assets December 31, of previous year \$ 5,072,285.41
 Extended at \$ 5,072,285.41

INCOME

First year's premium on original policies less reinsurance \$ 282,837.98
 Dividends applied to purchase paid-up additions and annuities 9,656.38
 Surrender values applied to purchase paid-up insurance and annuities 11,364.00
 Consideration for supplementary contracts involving life contingencies 25,597.00
 Total new premiums..... \$ 329,455.36
 Renewal premiums less reinsurance..... \$ 1,048,779.41
 Dividends applied to pay renewal premium..... 68,961.43
 Total renewal premiums 1,117,740.84
 Extra premiums for total and permanent disability benefits 1,192.68
 Total premium income \$ 1,448,398.88
 Consideration for supplementary contracts not involving life contingencies 844.00
 Dividends left with the company to accumulate at interest 28,698.73
 Ledger assets other than premiums from other companies for assuming their risks..... 1,558.00
 Interest on mortgage loans..... \$ 204,674.89
 Interest on premium notes, policy loans or liens..... 72,724.22
 Interest on deposits 308.48
 Interest on other debts due the company..... 1,793.13
 Total interest and rents..... 279,443.72
 Profit on sale or maturity of ledger assets..... 617.67
 Total income \$ 1,738,430.40
 Total \$ 6,811,715.81

DISBURSEMENTS

Death claims and additions..... \$ 292,268.65
 Matured endowments and additions..... 7,250.00
 Total death claims and endowments..... \$ 299,518.65
 Premium notes and liens voided by lapse, less \$3,549.65 restorations 16,730.89
 Surrender values paid in cash, or applied in liquidation of loans or notes..... 109,065.53
 Surrender values applied to purchase paid-up insurance and annuities 11,964.00
 Dividends paid policyholders in cash, or applied in liquidation of loans or notes..... 55,699.72
 Dividends applied to pay renewal premiums..... 68,961.43
 Dividends applied to purchase paid-up additions and annuities 9,656.38
 Left with the company to accumulate at interest..... 28,698.73
 Total paid policyholders \$ 599,725.00

Expense of investigation and settlement of policy claims, including legal expenses 100.00
 Supplementary contracts not involving life contingencies 2,500.00
 Dividends with interest, held on deposit surrendered during the year 5,692.22
 Interest or dividends to guarantee fund shareholders..... 7,000.00
 Commissions to agents 268,785.26
 Commuted renewal commissions 8,000.00
 Compensation of managers and agents not paid by commission on new business..... 7,896.30
 Agency supervision and traveling expenses of supervisors 3,928.81
 Branch office expenses 61,548.46
 Medical examiners' fees and inspection of risks..... 33,452.53
 Salaries and all other compensation of officers and home office employees 79,607.20
 Rent—including company's occupancy of its own buildings 12,110.44
 Advertising, printing, stationery, postage, telegraph, telephone, express and exchange..... 19,759.92
 Legal expense 686.75
 Furniture, fixtures and safes..... 4,769.58
 State taxes on premiums..... 19,151.89
 Insurance department licenses and fees..... 1,215.49
 All other licenses, fees and taxes..... 6,381.51
 All other disbursements, total..... 8,225.90
 Total disbursements \$ 1,151,873.31
 Balance \$ 5,660,342.50

LEDGER ASSETS

Book value of real estate..... \$ 90,183.92
 Mortgage loans on real estate..... 4,001,185.00
 Loans on company's policies assigned as collateral... 1,436,588.45
 Premium notes on policies in force..... 58,289.44
 Cash in office 2,514.77
 Deposits in trust companies and banks not on interest 98,911.28
 Bills receivable 2,669.64
 Total ledger assets \$ 5,680,342.50

NON-LEDGER ASSETS

Interest due and accrued on mortgages..... \$ 176,184.84
 Interest due and accrued on premium notes, loans or liens 27,354.56
 Total 213,539.40
 Net uncollected and deferred premiums, new business 1,476.94
 Net uncollected and deferred premiums, renewals..... 58,256.68
 Gross assets \$ 5,953,885.52

DEDUCT ASSETS NOT ADMITTED

Bills receivable \$ 2,669.64
 Premium notes or loans on policies and net premiums in excess of value of their policies..... 10,835.81
 Total 13,505.45
 Admitted assets \$ 5,940,380.57

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 3½ per cent; computed by the Company \$ 5,032,630.00
 Same for reversionary addition..... 38,181.00
 Same for annuities 54.00
 Total \$ 5,071,115.00
 Deduct net value of risks reinsured..... 12,563.00
 Net reserve \$ 5,058,552.00

Reserve to provide for health and accident benefits contained in life policies.....	2,231.00
Present value of supplementary contracts involving and not involving life contingencies.....	124,647.00
Death losses in process of adjustment.....	\$ 6,940.87
Death losses reported, no proofs received.....	13,536.00
Death losses incurred but unreported.....	5,000.00
Total policy claims.....	25,476.87
Dividends left with the company to accumulate at interest.....	126,796.26
Premiums paid in advance including surrender values so applied.....	11,967.81
Unearned interest and rent in advance.....	3,353.68
Commissions to agents due or calculated.....	272.23
Salaries, office expenses, bills and accounts due or accrued.....	1,444.32
Medical examiners' and legal fees due or accrued.....	957.00
State, county and municipal taxes due or accrued.....	23,200.00
Dividends or other profits due policyholders.....	10,980.31
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1916.....	61,925.06
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1916.....	52,504.42
All other liabilities, total.....	1,147.14
Unassigned funds (surplus).....	429,723.56
Total liabilities.....	\$ 5,940,060.87

PREMIUM NOTE ACCOUNT

On hand December 31, 1914.....	\$ 53,009.23
Received during the year on old policies.....	135,984.92
Restored by revival of policies.....	3,549.65
Total.....	\$ 192,543.80
Deductions during the year as follows:	
Used in payment of losses and claims.....	\$ 1,499.65
Used in purchase of surrendered policies.....	773.91
Voided by lapse.....	20,280.54
Used in payment of dividends to policyholders.....	335.41
Redeemed by maker in cash.....	111,364.85
Total reduction of premium note account.....	134,254.36
Balance note assets at end of year 1915.....	\$ 58,289.44

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force, December 31, 1914.....	22,457	\$ 34,945,696.00
Policies issued, revived and increased during the year.....	5,437	8,786,468.00
Totals.....	27,894	\$ 43,741,164.00
Deduct policies which have ceased to be in force during the year:		
By death.....	153	\$ 305,338.00
By maturity.....	6	7,900.00
By expiry.....	69	137,846.90
By surrender.....	221	271,365.90
By lapse.....	2,958	3,281,742.90
By decrease.....		250,833.00
Totals.....	2,507	\$ 4,334,014.00
Total policies in force at end of year 1915.....	25,387	\$ 39,407,150.00

Reinsured.....	92	439,700.00
BUSINESS IN THE STATE OF IOWA DURING 1915		
	No.	Amount
Policies in force December 31, 1914.....	8,223	\$ 12,576,222.00
Policies issued during the year.....	2,271	3,741,001.00
Totals.....	10,494	\$ 16,317,223.00

Deduct policies ceased to be in force.....	964	1,794,521.00
Policies in force December 31, 1915.....	9,530	\$ 14,612,702.00
Losses and claims unpaid December 31, 1914.....	2	1,200.00
Losses and claims incurred during the year.....	29	50,905.00
Totals.....	41	\$ 95,105.00
Losses and claims settled during the year.....	37	85,105.00
Losses and claims unpaid December 31, 1915.....	4	10,000.00
Premiums received.....	484,272.46	

GAIN AND LOSS—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 34.11 per cent of the gross premiums).....	\$ 497,354.60	
Insurance expenses incurred during the year.....	541,006.88	
Loss from loading.....		\$ 43,682.19
Interest earned during the year.....	\$ 323,730.64	
Investment expenses incurred during the year.....	4,271.36	
Net income from investments.....	\$ 325,449.28	
Interest required to maintain reserve.....	187,581.00	
Gain from interest.....	\$ 137,918.28	
Expected mortality on net amount at risk.....	\$ 338,018.00	
Actual mortality on net amount at risk.....	226,019.52	
Gain from mortality.....	111,998.48	
Total gain during the year from surrender and lapsed policies.....	10,130.28	
Dividends paid guarantee fund shareholders.....		7,000.00
Decrease in surplus on dividend account.....		186,980.51
Increase in special funds, and special reserve during the year.....		1,248.00

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total gains from real estate.....	617.07
Gain from assets not admitted.....	17,191.85
Gain unaccounted for.....	431.78
Total gains and losses in surplus during the year.....	\$ 278,287.74
Surplus December 31, 1914.....	\$ 402,292.52
Surplus December 31, 1915.....	429,723.56
Increase in surplus (enter to column to balance).....	27,431.04
Totals.....	\$ 278,287.74

STANDARD LIFE INSURANCE COMPANY

Located at Des Moines, Iowa.

Incorporated May 18, 1897.

Commenced Business July 31, 1897.

F. W. Sprague, President.

T. H. Knotts, Secretary.

CAPITAL

Amount of ledger assets December 31 of previous year.....	\$ 167,301.55
Extended at.....	\$ 167,301.55

INCOME

First year's premium on original policies less reinsurance.....	\$ 41,021.68
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Surrender values to pay first year's premiums.....	27.27	
Dividends applied to purchase paid-up additions and annuities	230.51	
Total new premiums.....		\$ 42,579.50
Renewal premiums less reinsurance.....	\$ 98,507.26	
Dividends applied to pay renewal premium.....	5,080.65	
Renewal premiums for deferred annuities.....	64.20	
Total renewal premiums.....		108,652.11
Total premium income.....		\$ 146,181.67
Interest on mortgage loans.....	\$ 6,815.43	
Interest on bonds and dividends on stocks.....	1,987.07	
Interest on premium notes, policy loans or liens.....	711.53	
Interest on deposits.....	40.90	
Interest on other debts due the company.....	108.44	
Total interest.....		9,665.77
From all other sources, total.....	156.38	
Agents' balances previously charged off.....	22.08	
Total income.....		\$ 156,055.85
Total.....		\$ 328,357.40

DISBURSEMENTS

Death claims and additions.....	\$ 27,250.00	
Total death claims and endowments.....		\$ 27,250.00
Premium notes and liens voided by lapse, less \$119.63 restorations.....	727.47	
Surrender values paid in cash, or applied in liquidation of loans or notes.....	3,108.75	
Surrender values applied to pay new and renewal premiums.....	27.27	
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....	58.00	
Dividends applied to pay renewal premiums.....	5,030.65	
Dividends applied to purchase paid-up additions and annuities.....	900.51	
Total paid policyholders.....		\$ 37,223.65
Commissions to agents.....	53,659.55	
Compensation of managers and agents not paid by commission on new business.....	700.56	
Agency supervision and traveling expenses of supervisors.....	254.57	
Medical examiners' fees and inspection of risks.....	4,441.50	
Salaries and all other compensation of officers and home office employees.....	13,901.90	
Rent—including company's occupancy of its own buildings.....	1,020.00	
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	2,528.37	
Legal expense.....	25.15	
Furniture, fixtures and safes.....	241.49	
State taxes on premiums.....	459.49	
Insurance department licenses and fees.....	223.25	
All other licenses, fees and taxes.....	128.47	
All other disbursements, total.....	831.30	
Agents' balances charged off.....	536.62	
Total disbursements.....		\$ 96,707.18
Balance.....		\$ 226,650.22

LEDGER ASSETS

Mortgage loans on real estate.....	\$ 165,100.00	
Loans on company's policies assigned as collateral.....	5,240.41	
Premium notes on policies in force.....	10,887.64	
Book value of bonds and stocks.....	28,465.47	
Cash in office.....	598.60	
Deposits in trust companies and banks not on interest.....	6,311.45	
Deposits in trust companies and banks on interest.....	1,000.00	
Agents' balances.....	5,646.65	
Total ledger assets.....		\$ 228,636.22

NON-LEDGER ASSETS	
Interest due and accrued on mortgages.....	\$ 2,883.16
Interest due and accrued on bonds.....	1,122.44
Interest due and accrued on other assets.....	27.00

Total.....	4,032.60
Net uncollected and deferred premiums, renewals.....	15,935.68

Gross assets.....	\$ 246,287.50
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DEDUCT ASSETS NOT ADMITTED

Agents' debit balances.....	\$ 5,733.06
Premium notes or loans on policies and net premiums in excess of value of their policies.....	5,885.18

Total.....	11,619.14
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Admitted assets.....	\$ 234,668.36
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LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 2½ per cent; American, 3 per cent; computed by the insurance department.....	\$ 150,544.00
Same for reversionary addition.....	13,500.00

Total.....	\$ 173,044.00
Deduct net value of risks reinsured.....	311.00

Net reserve.....	\$ 173,733.00
Death losses in process of adjustment.....	3,009.00
Death losses reported, no proofs received.....	2,000.00

Total policy claims.....	5,000.00
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Premiums paid in advance including surrender values so applied.....	1,645.18
Unearned interest and rent in advance.....	176.88
Salaries, office expenses, bills and accounts due or accrued.....	484.92

Medical examiners' and legal fees due or accrued.....	313.12
State, county and municipal taxes due or accrued.....	350.00
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1915.....	884.68

Reserve or surplus funds not otherwise included in liabilities.....	2,700.00
Unassigned funds (surplus).....	1,079.67
	40,093.03

Total liabilities.....	\$ 234,668.36
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PREMIUM NOTE ACCOUNT

On hand December 31, 1914.....	\$ 4,045.55
Received during the year on new policies.....	9,276.18
Restored by revival of policies.....	5,717.43

Total.....	\$ 19,039.16
Deductions during the year as follows:	
Voided by lapse.....	\$ 645.60
Used in payment of dividends to policyholders.....	7,505.92

Total reduction of premium note account.....	8,151.52
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Balance note assets at end of year 1915.....	\$ 10,887.64
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EXHIBIT OF POLICIES

All Business Written		No.	Amount
Policies in force, December 31, 1914.....	2,849	\$ 4,730,952.97	
Policies issued, revived and increased during the year.....	912	1,348,609.00	
Totals.....	3,761	\$ 6,088,561.97	

Deduct policies which have ceased to be in force during the year:		
By death.....	50	\$ 30,250.00
By expiry.....	10	14,000.00
By surrender.....	17	33,000.00

By lapse	378	561,000.00
By decrease		1,000.00
Not taken	30	40,000.00
Totals	455	\$ 688,250.00
Total policies in force at end of year 1915.....	8,306	\$ 5,400,302.97
Reinsured	18	57,000.00

BUSINESS IN THE STATE OF IOWA DURING 1915

	No.	Amount
Policies in force December 31, 1914.....	2,646	\$ 4,296,496.00
Policies issued during the year.....	570	1,275,099.00
Totals	3,216	\$ 5,571,496.00
Deduct policies ceased to be in force.....	417	626,259.00
Policies in force December 31, 1915.....	3,099	\$ 4,945,237.00
Losses and claims unpaid December 31, 1914.....	1	2,000.00
Losses and claims incurred during the year.....	13	20,259.00
Totals	14	\$ 22,259.00
Losses and claims settled during the year.....	12	19,250.00
Losses and claims unpaid December 31, 1915.....	2	3,009.00
Premiums received		\$ 137,463.85

GAIN AND LOSS—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 31 per cent of the gross premiums)	\$ 46,113.00	
Insurance expenses incurred during the year	58,629.86	
Loss from loading		\$ 12,516.86
Interest earned during the year.....	\$ 10,393.19	
Investment expenses incurred during the year	168.15	
Net income from investments.....	\$ 10,225.04	
Interest required to maintain reserve.....	6,096.00	
Gain from interest.....	\$ 4,129.04	
Expected mortality on net amount at risk \$	60,058.00	
Actual mortality on net amount at risk.....	29,700.00	
Gain from Mortality	30,358.00	
Total gain during the year from surrender and lapsed policies	3,184.00	
Decrease in surplus on dividend account.....		6,794.54
Net to loss account.....		335.50

GAIN AND LOSS EXHIBIT—INVESTMENTS

Loss from assets not admitted.....	221.73
Applied in reduction of assessments.....	\$ 8,890.00
Loss unaccounted for.....	855.50
Total gains and losses in surplus during the year \$	37,731.04
Surplus December 31, 1914.....	\$ 41,846.78
Surplus December 31, 1915.....	42,093.03
Increase in surplus (enter to column to balance)	7,546.25
Totals	\$ 37,731.04

WESTERN LIFE INSURANCE COMPANY

Located at No. 401 Hubbell Bldg., Des Moines, Iowa.

Incorporated April 30, 1907.

Commenced Business August 27, 1907.

Jas. H. Jamison, President.

A. D. Struthers, Secretary.

CAPITAL

Capital stock paid up in cash.....	\$ 100,000.00
Amount of ledger assets December 31, of previous year \$	178,715.90
Extended at	\$ 178,715.90

INCOME

First year's premium on original policies less rein- surance	\$ 64,786.43
Surrender values applied to purchase paid-up insur- ance and annuities	377.51
Total new premiums	65,163.94
Renewal premiums less reinsurance.....	\$ 47,112.40
Total renewal premiums	47,112.40
Total premium income	\$ 112,276.34
Interest on mortgage loans.....	\$ 2,597.80
Interest on bonds and dividends on stocks.....	1,500.00
Interest on premium notes, policy loans or liens.....	344.92
Interest on deposits	175.92
Total interest and rents.....	4,618.64
From all other sources, total.....	48,474.37
Total income	\$ 165,369.35
Total	\$ 344,065.25

DISBURSEMENTS

Death claims and additions.....	\$ 7,044.18
Total death claims and endowments.....	\$ 7,044.18
Premium notes and liens voided by lapse, less restora- tions	5.40
Surrender values paid in cash, or applied in liquidation of loans or notes.....	4,434.38
Surrender values applied to purchase paid-up insur- ance and annuities	377.51
Total paid policyholders.....	\$ 11,861.45
Commissions to agents.....	54,214.60
Compensation of managers and agents not paid by commission on new business	5,758.27
Agency supervision and traveling expenses of super- visors	2,667.42
Medical examiners' fees and inspection of risks.....	5,448.99
Salaries and all other compensation of officers and home office employes	17,943.00
Rent—including company's occupancy of its own build- ings	1,480.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	5,098.22
Legal expense	274.40
Furniture, fixtures and safes.....	271.76
State taxes on premiums.....	595.43
Insurance department licenses and fees.....	60.50
All other disbursements, total.....	214.12
Agents' balances charged off.....	1,619.29
	1,784.14
Total disbursements	\$ 109,462.59
Balance	\$ 234,602.66

LEDGER ASSETS

Mortgage loans on real estate.....	\$ 108,500.00
Loans on company's policies assigned as collateral.....	4,274.62
Premium notes on policies in force.....	1,832.72
Book value of bonds and stocks.....	70,000.00
Cash in office.....	10.00
Deposits in trust companies and banks not on interest.....	4,830.08
Deposits in trust companies and banks on interest.....	40,306.15
Bills receivable.....	1,619.25
Agents' balances.....	3,249.81
Total ledger assets.....	\$ 234,622.56

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 1,606.17
Interest due and accrued on bonds.....	3,544.00
Interest due and accrued on premium notes, loans or liens.....	24.95
Interest due and accrued on other assets.....	10.00
Total.....	\$ 5,185.12
Net uncollected and deferred premiums, renewals.....	3,150.29
Gross assets.....	\$ 242,958.70

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances.....	\$ 3,477.61
Bills receivable.....	1,619.25
Premium notes or loans on policies and net premiums in excess of value of their policies.....	878.94
Total.....	5,975.80
Admitted assets.....	\$ 236,982.90

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 3½ per cent; American 3 per cent; computed by the Insurance Department.....	\$ 91,317.00
Deduct net value of risks reinsured.....	1,004.00
Net reserve.....	\$ 90,313.00
Premiums paid in advance including surrender values so applied.....	1,442.00
Unearned interest and rent in advance.....	118.23
Medical examiners' and legal fees due or accrued.....	1,594.00
State, county and municipal taxes due or accrued.....	814.96
Capital stock.....	100,000.00
Unassigned funds (surplus).....	42,761.81
Total liabilities.....	\$ 236,982.90

PREMIUM NOTE ACCOUNT

On hand December 31, 1914.....	\$ 461.16
Received during the year on new policies.....	4,629.27
Total.....	\$ 5,090.43
Deductions during the year as follows:	
Used in purchase of surrendered policies.....	\$ 39.00
Voided by lapse.....	406.84
Redeemed by maker in cash.....	2,818.19
Total reduction of premium note account.....	3,264.03
Balance note assets at end of year 1915.....	\$ 1,826.40

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force, December 31, 1914.....	1,390	\$ 2,086,387.00
Policies issued, revived and increased during the year.....	1,192	1,995,000.00
Totals.....	2,582	\$ 4,081,387.00

Deduct policies which have ceased to be in force during the year:

By death.....	6	\$ 7,000.00
By expiry.....	8	11,500.00
By surrender.....	39	76,900.00
By lapse.....	323	539,500.00
By decrease.....	.....	7,000.00
Not taken.....	6	8,000.00
Totals.....	387	\$ 649,900.00
Total policies in force at end of the year 1915.....	2,904	\$ 3,402,478.00
Reinsured.....	96	186,000.00

BUSINESS IN THE STATE OF IOWA DURING 1915

	No.	Amount
Policies in force December 31, 1914.....	1,390	\$ 2,086,387.00
Policies issued during the year.....	1,181	1,951,000.00
Totals.....	2,571	\$ 4,037,387.00
Deduct policies ceased to be in force.....	376	634,900.00
Policies in force December 31, 1915.....	2,195	\$ 3,402,478.00
Losses and claims incurred during the year.....	.....	\$ 7,000.00
Losses and claims settled during the year.....	.....	7,000.00
Premiums received.....	.....	\$ 112,276.34

GAIN AND LOSS—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 34 per cent of the gross premiums).....	\$ 60,721.40	
Insurance expenses incurred during the year.....	98,587.18	
Loss from loading.....		\$ 37,865.78
Interest earned during the year.....	\$ 6,187.07	
Interest required to maintain reserve.....	3,319.06	
Gain from interest.....	\$ 2,868.01	
Expected mortality on net amount at risk.....	23,667.47	
Actual mortality on net amount at risk.....	6,819.03	
Gain from mortality.....	16,848.44	
Total gain during the year from surrender and lapsed policies.....	880.72	

GAIN AND LOSS EXHIBIT—INVESTMENTS

Loss on other investments, viz.:		
Furniture and fixtures of 1914 report charged off.....		4,338.90
Gain from assets not admitted.....	4,064.21	
Gain from contribution by stockholders to stock surplus.....	48,079.81	
Gain unaccounted for.....	1,000.00	
Total gains and losses in surplus during the year.....	\$ 73,712.00	\$ 42,994.08
Surplus December 31, 1914.....	\$ 11,253.00	
Surplus December 31, 1915.....	42,761.61	
Increase in surplus (enter to column to balance).....	.....	\$1,408.61
Totals.....	\$ 73,712.00	\$ 73,712.00

AETNA LIFE INSURANCE COMPANY

Located at No. 650 Main Street, Hartford, Conn.

Incorporated June 1820.

Commenced Business October 1850.

M. G. Bulkeley, President.

C. E. Gilbert, Secretary.

CAPITAL

Capital stock paid up in cash.....	\$ 5,000,000.00
Amount of ledger assets December 31, of previous year.....	\$102,991,290.00
Increase of paid up capital during the year.....	500,000.00
Extended at.....	\$103,491,290.00

INCOME

First year's premium on original policies less reinsurance		
Surrender values to pay first year's premiums	\$ 1,911,334.30	
Dividends applied to purchase paid-up additions and annuities	50,216.25	
Surrender values applied to purchase paid-up insurance and annuities	16,132.42	
Consideration for original annuities involving life contingencies	306,854.27	
Consideration for supplementary contracts involving life contingencies	32,935.32	
	142,175.00	
Total new premiums		\$ 2,459,647.54
Renewal premiums less reinsurance	\$ 10,007,112.01	
Dividends applied to pay renewal premiums	735,426.82	
Surrender values applied to pay renewal premiums	500.02	
Renewal premiums for deferred annuities	4,696.22	
Total renewal premiums	10,748,166.07	
Extra premiums for disability and accident benefits, life policies		78,061.00
Total premium income		\$ 13,285,874.61
Consideration for supplementary contracts not involving life contingencies		75,434.83
Dividends left with the company to accumulate at interest		177,690.55
Interest on mortgage loans	\$ 2,930,054.56	
Interest on collateral loans	46,127.99	
Interest on bonds and dividends on stocks	1,412,497.23	
Interest on premium notes, policy loans or liens	745,186.44	
Interest on deposits	83,844.18	
Discount on claims paid in advance	766.36	
Rents—including company's occupancy of its own buildings	73,909.13	
Gross rents on unlisted assets	2,249.99	
Total interest and rents	5,294,725.93	
From all other sources, total, investment expense account		26,598.73
Profit on sale or maturity of ledger assets		133,488.83
Increase in book value of ledger assets		2,416,066.13
Total income	\$ 21,409,798.66	
Total	\$124,901,068.25	

DISBURSEMENTS

Death claims and additions	\$ 4,828,921.03
Matured endowments and additions	3,182,874.00
Total death claims and endowments	\$ 8,011,795.03
Annuities involving life contingencies	57,901.00
Surrender values paid in cash, or applied in liquidation of loans or notes	2,307,022.15
Surrender values applied to pay new and renewal premiums	51,146.25
Surrender values applied to purchase paid-up insurance and annuities	306,854.27
Dividends paid policyholders in cash, or applied in liquidation of loans or notes	477,909.42
Dividends applied to pay renewal premiums	735,426.82
Dividends applied to purchase paid-up additions and annuities	16,132.42
Left with the company to accumulate at interest	177,690.55
Total paid policyholders	\$ 12,832,516.91
Expense of investigation and settlement of policy claims, including legal expenses	7,119.23
Supplementary contracts not involving life contingencies	71,470.27
Dividends with interest, held on deposit surrendered during the year	146,965.54
Interest or dividends to stockholders	400,000.00
Commissions to agents	1,245,884.41
Commuted renewal commissions	7,090.58

Agency supervision and traveling expenses of supervisors	91,611.43
Branch office expenses	213,787.05
Medical examiners' fees and inspection of risks	115,119.98
Salaries and all other compensation of officers and home office employes	436,007.39
Rent—including company's occupancy of its own buildings	111,631.05
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	164,817.93
Legal expenses	8,648.63
Furniture, fixtures and safes	34,472.04
Repairs and expenses (other than taxes) on real estate	36,865.33
Taxes on real estate	20,587.66
State taxes on premiums	137,159.07
Insurance department licenses and fees	10,583.21
All other licenses, fees and taxes	303,491.40
All other disbursements, total	66,449.64
Agents' balances charged off	6,421.60
Loss on maturity of ledger assets	238,429.62
Decrease in book value of ledger assets	447,832.50
Total disbursements	\$ 17,145,200.57
Balance	\$107,755,867.06

LEDGER ASSETS

Book value of real estate	\$ 1,092,140.93
Mortgage loans on real estate	54,766,072.03
Loans secured by collaterals	796,530.00
Loans on company's policies assigned as collateral	11,951,924.70
Premium notes on policies in force	90,605.13
Book value of bonds and stocks	24,517,417.37
Cash in office	1,677.40
Deposits in trust companies and banks not on interest	1,872,578.30
Deposits in trust companies and banks on interest	3,141,414.62
Bills receivable	1,212.94
Agents' balances	24,207.87
Total ledger assets	\$107,755,867.06

NON-LEDGER ASSETS

Interest due and accrued on mortgages	\$ 1,694,851.48
Interest due and accrued on bonds	443,267.73
Interest due and accrued on collateral loans	13,340.24
Interest due and accrued on premium notes, loans or liens	147,185.17
Interest due and accrued on other assets	9,181.19
Total	\$ 2,307,825.81
Amortized value of bonds and market value of stocks over book value	1,694,535.04
Net uncollected and deferred premiums, new business	88,027.11
Net uncollected and deferred premiums, renewals	1,155,438.13
Gross assets	\$113,001,696.75

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	\$ 35,222.83
Bills receivable	1,212.94
Premium notes or loans on policies and net premiums in excess of value of their policies	736.55
Overdue and accrued interest on bonds in default	9,166.06
Total	47,338.98
Admitted assets	\$112,954,357.90

LIABILITIES

Net present value of outstanding policies: American, 3/4 per cent; American, 3 per cent; computed by the company	\$ 91,357,784.00
Same for reversionary addition	53,706.00
Same for annuities and supplementary contracts	771,825.00
Total	\$ 92,183,315.00

Deduct net value of risks reinsured.....	60,256.00	
Net reserve.....		\$ 92,122,089.00
Reserve to provide for health and accident benefits contained in life policies.....	390,241.60	
Present value of supplementary contracts not involving life contingencies.....	548,436.60	
Surrender policies claimable on policies cancelled.....	11,053.14	
Death losses in process of adjustment.....	\$ 154,609.00	
Death losses reported, no proofs received.....	184,142.00	
Death losses incurred but not reported.....	129,000.00	
Matured endowments due and unpaid.....	75,744.00	
Death losses and other policy claims resisted.....	104,200.00	
Annuity claims, involving life contingencies, due and unpaid.....	175.73	
Total policy claims.....	647,930.73	
Dividends left with the company to accumulate at interest.....	1,060,308.01	
Premiums paid in advance including surrender values values so applied.....	81,157.92	
Unearned interest and rent in advance.....	513,891.07	
Commissions due agents on premium notes, when paid and other contingent commissions.....	4,920.54	
Commissions to agents due or calculated.....	20,815.27	
Cost of collection on uncollected and deferred premiums in excess of loading.....	26,725.87	
Salaries, office expenses, bills and accounts due or accrued.....	21,509.15	
Medical examiners' and legal fees due or accrued.....	14,873.00	
State, county and municipal taxes due or accrued.....	541,998.78	
Dividends or other profits due policyholders.....	100,589.28	
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1916.....	1,043,046.00	
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1916.....	467,417.77	
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies.....	735,738.90	
Reserve renewable term and sub-standard contracts.....	761,203.00	
Total liabilities life business.....	98,792,487.21	
Total liabilities, accident, health and liability business.....	7,458,832.90	
Capital stock.....	5,000,000.00	
Unassigned funds (surplus).....	12,977,212.82	
Total liabilities.....	\$124,238,532.92	

PREMIUM NOTE ACCOUNT

On hand December 31, 1915.....	\$ 99,073.72	
Received during the year on new policies.....	9,057.07	
Received during the year on old policies.....	1,867.27	
Total.....	\$ 109,998.06	
Deductions during the year as follows.....		
Used in payment of losses and claims.....	\$ 7,615.04	
Used in purchase of surrendered policies.....	990.81	
Used in payment of dividends to policyholders.....	3,061.92	
Redeemed by maker in cash.....	7,728.26	
Total reduction of premium note account.....	19,395.96	
Balance note assets at end of year 1915.....	\$ 90,602.13	

EXHIBIT OF POLICIES

All Business Written (paid for)	No.	Amount
Policies in force, December 31, 1914.....	187,400	\$380,795,405.03
Policies issued, revived and increased during the year.....	32,449	72,494,448.97
Totals.....	219,849	\$453,292,854.00
Deduct policies which have ceased to be in force during the year:		
By death.....	2,319	\$ 4,380,122.90
By maturity.....	1,974	2,184,542.00
By disability.....	3	5,000.00
By expiry.....	11,553	2,485,169.00

By surrender.....	5,400	14,557,269.10
By lapse.....	4,960	17,944,067.00
By decrease.....		1,307,514.78
Totals.....	26,218	\$ 45,333,754.78
Total policies in force at end of year 1915.....	193,631	\$407,059,099.22
Reinsured.....	94	1,539,611.00

BUSINESS IN THE STATE OF IOWA DURING 1915

	No.	Amount
Policies in force December 31, 1914.....	5,017	\$ 7,437,015.80
Policies issued during the year.....	683	1,207,879.88
Totals.....	5,702	\$ 8,644,895.18
Deduct policies ceased to be in force.....	567	970,279.88
Policies in force December 31, 1915.....	5,135	\$ 8,074,615.30
Losses and claims unpaid December 31, 1914.....	7	1,051.00
Losses and claims incurred during the year.....	81	186,729.00
Totals.....	88	138,380.00
Losses and claims settled during the year.....	84	127,782.00
Losses and claims unpaid December 31, 1915.....	4	568.00
Premiums received.....		\$ 250,980.08

GAIN AND LOSS—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 16.10 per cent of the gross premiums).....	\$ 2,130,155.08	
Insurance expenses incurred during the year.....	2,801,994.61	
Loss on loading.....		\$ 662,839.53
Interest earned during the year.....	\$ 5,396,164.21	
Investment expenses incurred during the year.....	159,888.68	
Net income from investments.....	\$ 5,236,275.53	
Interest required to maintain reserve.....	3,139,509.35	
Gain from interest.....	\$ 2,096,766.18	
Expected mortality on net amount at risk.....	\$ 4,303,703.00	
Actual mortality on net amount at risk.....	3,096,938.08	
Gain from mortality.....	1,206,764.97	
Expected disbursements to annuitants.....	\$ 48,054.00	
Net actual annuity claims incurred.....	48,569.96	
Loss from annuities.....		615.96
Total gain during the year from surrender and lapsed policies.....	901,888.80	
Dividends paid stockholders.....		400,000.00
Decrease in surplus on dividend account.....		1,307,256.05
Net to loss account.....		6,421.00

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total losses from real estate.....		381,346.09
Total gains from stocks and bonds.....	2,540,556.01	
Total losses from stocks and bonds.....		1,477,011.80
Loss from assets not admitted.....		4,070.63
Loss from all other sources:		
Tax on capital stock.....		125,839.12
Renewable term surplus applied to maintain reserve.....		217,128.00
Total gains and losses in surplus during the year.....	\$ 6,154,474.96	\$ 4,643,828.78
Surplus December 31, 1914.....	\$ 10,151,234.41	
Surplus December 31, 1915.....	11,061,870.59	
Increase in surplus (enter to column to balance).....		1,510,636.18
Totals.....	\$ 6,154,474.96	\$ 6,154,474.96

AMERICAN BANKERS INSURANCE COMPANY

Located at Nos. 43 and 45 E. Ohio St., Chicago, Illinois.

Incorporated April 30th, 1909.

Commenced Business July 25th, 1916.

Ernest W. Spicer, President.

James P. Whedon, Secretary.

CAPITAL

Capital stock paid up in cash.....	\$ 325,000.00
Amount of ledger assets December 31, of previous year	\$ 672,283.32
Extended at	\$ 672,283.32

INCOME

First year's premium on original policies less reinsurance.....	\$ 93,261.57	\$ 93,261.57
Total new premiums.....		\$ 93,261.57
Renewal premiums less reinsurance.....	\$ 171,655.46	
Extra premiums for total and permanent disability benefits.....	914.29	
Total renewal premiums.....		172,569.75
Total premium income.....	\$ 265,831.32	
Coupons left with the company to accumulate at interest.....		1,199.56
Interest on mortgage loans.....	\$ 14,211.42	
Interest on collateral loans.....	127.90	
Interest on bonds and dividends on stocks.....	8,565.79	
Interest on premium notes, policy loans or liens.....	1,419.51	
Interest on deposits.....	4,410.94	
Interest on other debts due the company.....	217.47	
Rents—including \$5,600.00 for company's occupancy of its own buildings.....	7,100.00	
Total interest and rents.....		36,043.10
From all other sources, total.....		25,488.34
Total income.....	\$ 328,569.32	
Total.....	\$ 1,000,845.64	

DISBURSEMENTS

Death claims and additions.....	\$ 24,284.30
Total death claims and endowments.....	\$ 24,284.30
Premium notes and liens voided by lapse, less restorations.....	788.67
Surrender values paid in cash, or applied in liquidation of loans or notes.....	12,586.18
Total paid policyholders.....	\$ 37,659.14
Expense of investigation and settlement of policy claims, including legal expenses.....	1,188.70
Supplementary contracts not involving life contingencies.....	450.00
Commissions to agents.....	60,585.16
Commuted renewal commissions.....	819.98
Compensation of managers and agents not paid by commission on new business.....	21,975.86
Agency supervision and traveling expenses of supervisors.....	6,721.62
Branch office expenses.....	3,907.97
Medical examiners' fees and inspection of risks.....	12,833.77
Salaries and all other compensation of officers and home office employes.....	30,283.12
Rent—including company's occupancy of its own buildings.....	5,000.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	12,393.33
Legal expense.....	1,878.63
Repairs and expenses (other than taxes) on real estate.....	3,178.94
Taxes on real estate.....	708.58
State taxes on premiums.....	4,553.49

Insurance department licenses and fees.....	1,060.70
All other disbursements, total.....	32,476.71
Agents' balances charged off.....	2,281.25
Loss on maturity of ledger assets.....	1,602.28

Total disbursements.....	\$ 241,933.54
Balance.....	\$ 758,911.80

LEDGER ASSETS

Book value of real estate.....	\$ 91,206.30
Mortgage loans on real estate.....	330,223.43
Loans secured by collaterals.....	3,044.88
Loans on company's policies assigned as collateral.....	27,762.48
Premium notes on policies in force.....	3,054.25
Book value of bonds and stocks.....	112,586.02
Cash in office.....	1,903.51
Deposits in trust companies and banks not on interest.....	69,882.24
Deposits in trust companies and banks on interest.....	95,484.28
Bills receivable.....	4,480.00
Agents' balances.....	15,428.07
Furniture and fixtures.....	12,656.28
Personal accounts.....	130.00
Total ledger assets.....	\$ 758,911.80

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 7,842.32
Interest due and accrued on bonds.....	2,181.68
Interest due and accrued on premium notes, loans or liens.....	51.87
Interest due and accrued on other assets.....	957.84
Total.....	\$ 11,034.01
Net uncollected and deferred premiums, new business.....	2,009.95
Net uncollected and deferred premiums, renewals.....	36,821.29
Gross assets.....	\$ 808,777.95

DEDUCT ASSETS NOT ADMITTED

Furniture, fixtures and safes.....	\$ 12,656.28
Agents' debit balances.....	16,595.25
Loans on personal security.....	130.00
Bills receivable.....	4,480.00
Premium notes or loans on policies and net premiums in excess of value of their policies.....	2,561.65
Book value of ledger assets over market value, bonds, \$416.25; stocks, \$173.52; collateral loans, \$2,544.88; total.....	3,134.65
Total.....	\$ 39,537.83
Admitted assets.....	\$ 769,240.66

LIABILITIES

Net present value of outstanding policies: American, 3½ per cent; computed by the Illinois Insurance Department.....	\$ 386,967.00
Deduct net value of risks reinsured.....	3,571.00
Net reserve.....	\$ 383,396.00
Reserve to provide for health and accident benefits contained in life policies.....	728.54
Present value of supplementary contracts not involving life contingencies.....	8,079.00
Death losses reported, no proofs received.....	\$ 3,500.00
Death losses and other policy claims resisted.....	7,000.00
Total policy claims.....	10,500.00
Coupons left with the company to accumulate at interest.....	2,064.81
Premiums paid in advance including surrender values so applied.....	1,051.18
Unearned interest and rent in advance.....	845.29
Commissions to agents due or calculated.....	190.92

Cost of collection on uncollected and deferred premiums in excess of loading	1,945.17
Salaries, office expenses, bills and accounts due or accrued	356.15
Medical examiners' and legal fees due or accrued	365.00
State, county and municipal taxes due or accrued	4,385.85
All other liabilities, total	25,254.25
Capital stock	325,000.00
Unassigned funds (surplus)	11,436.45
Total liabilities	\$ 769,240.56

PREMIUM NOTE ACCOUNT

On hand December 31, 1914	\$ 2,221.46
Received during the year on new policies	78.90
Received during the year on old policies	8,941.06
Total	\$ 10,341.42
Deductions during the year as follows:	
Used in purchases of surrendered policies	\$ 358.50
Voided by lapse	768.67
Redeemed by maker in cash	6,159.60
Total reduction of premium note account	7,287.17
Balance note assets at end of year 1915	\$ 2,054.25

EXHIBIT OF POLICIES

All Business Paid for		No.	Amount
Policies in force, December 31, 1914	4,419	\$ 7,302,654.00	
Policies issued, revived and increased during the year	2,322	3,817,294.00	
Totals	6,741	\$ 10,619,948.00	
Deduct policies which have ceased to be in force during the year:			
By death	21	\$ 23,006.00	
By expiry	9	23,000.00	
By surrender	65	154,000.00	
By lapse	962	1,298,859.00	
By decrease		35,532.00	
Totals	1,057	\$ 1,524,427.00	
Total policies in force at end of year 1915	5,684	\$ 9,095,521.00	
Reinsured	87	356,484.00	

BUSINESS IN THE STATE OF IOWA DURING 1915

Policies in force December 31, 1914		No.	Amount
Policies issued during the year		346	\$ 714,470.00
		95	135,500.00
Totals	441	\$ 849,970.00	
Deduct policies ceased to be in force	77	145,735.00	
Policies in force December 31, 1915	364	\$ 700,235.00	
Premiums received		\$ 24,531.47	

GAIN AND LOSS—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 25.31 per cent of the gross premiums)	\$ 69,506.64	
Insurance expenses incurred during the year	173,155.60	
Loss from loading		\$ 103,648.96
Interest earned during the year	\$ 37,346.22	
Investment expenses incurred during the year	4,127.39	
Net income from investments	\$ 33,218.83	
Interest required to maintain reserve	12,367.92	
Gain from interest	\$ 20,850.91	

Expected mortality on net amount at risk	\$ 74,442.57
Actual mortality on net amount at risk	26,743.03
Gain from mortality	47,699.54
Total gain during the year from surrender and lapsed policies	5,069.96
Net to loss account	831.45

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total gains from real estate	3,796.30
Total gains from stocks and bonds	477.92
Total losses from stocks and bonds	1,602.28
Loss on other investments	768.67
Gain from assets not admitted	584.49
Gain from all other sources	626.58
Gain from accident department surplus	2,754.91
Balance unaccounted for	454.72
Total gains and losses in surplus during the year	\$ 82,315.33
Surplus December 31, 1914	\$ 38,997.93
Surplus December 31, 1915	14,461.90
Decrease in surplus (enter to column to balance)	24,536.03
Totals	\$ 106,851.36

AMERICAN NATIONAL ASSURANCE COMPANY

Located at No. 1108 Syndicate Trust Building, St. Louis, Missouri.

Incorporated March 15, 1912.

Commenced Business January 22, 1913.

H. M. Still, President.

Peyton C. Jones, Secretary.

CAPITAL

Capital stock up in cash	\$ 200,000.00
Amount of ledger assets December 31, of previous year	388,583.60
Extended at	\$ 388,583.60

INCOME

First year's premium on original policies less reinsurance, \$2,240.31	\$ 43,025.56
Surrender values to pay first year's premiums	6.00
Total new premiums	\$ 43,030.16
Renewal premiums less reinsurance	\$ 57,516.09
Surrender values applied to pay renewal premiums	9.00
Extra premiums for disability benefits	43.63
Total renewal premiums	57,568.72
Total premium income	\$ 100,598.88
Interest on mortgage loans	\$ 15,160.77
Interest on bonds	2,009.08
Interest on premiums, premium notes, policy loans or liens	230.17
Interest on deposits	317.78
Total interest and rents	18,617.78
From all other sources, total	2,306.48
Total income	\$ 118,523.14
Total	\$ 507,106.74

DISBURSEMENTS

Death claims and additions	\$ 15,000.00
Total death claims and endowments	\$ 15,000.00

Surrender values paid in cash, or applied in liquidation of loans or notes.....	15.90
Total paid policyholders.....	\$ 12,015.00
Expense of investigation and settlement of policy claims, including legal expenses.....	390.45
Commissions to agents.....	42,932.48
Agency supervision and traveling expenses of supervisors.....	179.87
Medical examiners' fees and inspection of risks.....	4,843.00
Salaries and all other compensation of officers and home office employees.....	11,411.00
Rent—including company's occupancy of its own buildings.....	1,800.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	2,767.18
Legal expense.....	303.68
Furniture, fixtures and safes.....	202.45
State taxes on premiums.....	599.89
Insurance department licenses and fees.....	1,773.45
All other licenses, fees and taxes.....	1,976.38
All other disbursements, total.....	9,905.80
Agents' balances charged off.....	440.00
Total disbursements.....	\$ 93,546.74
Balance.....	\$ 413,500.00

LEDGER ASSETS

Mortgage loans on real estate.....	\$ 279,335.00
Loans on company's policies assigned as collateral.....	689.00
Premium notes on policies in force.....	1,252.61
Book value of bonds.....	47,512.25
Cash in office.....	630.30
Deposits in trust companies and banks on interest.....	17,360.84
Bills receivable.....	66,780.00
Total ledger assets.....	\$ 413,500.00

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 7,474.34
Interest due and accrued on bonds.....	650.00
Total.....	\$ 8,124.34
Net uncollected and deferred premiums, new business.....	8,125.82
Net uncollected and deferred premiums, renewals.....	12,906.40
Gross assets.....	\$ 440,756.36

DEDUCT ASSETS NOT ADMITTED

Bills receivable.....	\$ 66,780.00
Premium notes or loans on policies and net premiums in excess of value of their policies.....	3,770.73
Book value of ledger assets over market value, bonds.....	843.90
Total.....	71,094.63
Admitted assets.....	\$ 309,691.73

LIABILITIES

Same for reversionary addition.....	\$ 94,201.00
Deduct net value of risks reinsured.....	2,070.00
Net reserve.....	\$ 92,131.00
Reserve to provide for health and accident benefits contained in life policies.....	811.84
Death losses reported, no proofs received.....	\$ 5,000.00
Total policy claims.....	5,000.00
Premiums paid in advance including surrender values so applied.....	265.37
Unearned interest in advance.....	62.82
Cost of collection on uncollected and deferred premiums in excess of loading.....	3,112.58
Salaries, office expenses, bills and accounts due or accrued.....	448.49

Medical examiners' and legal fees due or accrued.....	556.50
State, county and municipal taxes due or accrued.....	2,977.42
All other liabilities, total, reinsurance premiums due other companies.....	993.04
Capital stock.....	300,000.00
Unassigned funds (surplus).....	63,331.87
Total liabilities.....	\$ 399,091.73

PREMIUM NOTE ACCOUNT

Received during the year on old policies.....	\$ 1,338.51
Total.....	\$ 1,338.51
Deductions during the year as follows:	
Redeemed by maker in cash.....	\$ 105.90
Total reduction of premium note account.....	105.90
Balance note assets at end of year 1915.....	\$ 1,232.61

EXHIBIT OF POLICIES

	No.	Amount
Policies in force, December 31, 1914.....	1,350	\$ 3,017,333.00
Policies issued, revived and increased during the year.....	1,603	2,068,300.00
Totals.....	2,953	5,085,633.00
Deduct policies which have ceased to be in force during the year:		
By death.....	6	18,000.00
By surrender.....	1	1,000.00
By lapse.....	432	970,500.00
By decrease.....		66,000.00
Totals.....	439	1,055,500.00
Total policies in force at end of year 1915.....	1,914	\$ 4,030,133.00
Reinsured.....	66	359,700.00

BUSINESS IN THE STATE OF IOWA DURING 1915

	No.	Amount
Policies issued during the year.....	16	\$ 22,900.00
Policies in force December 31, 1915.....	16	22,900.00
Premiums received.....		\$ 19,543.00

GAIN AND LOSS—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 31.3 per cent of the gross premiums).....	\$ 36,643.06	
Insurance expenses incurred during the year.....	\$ 78,429.69	
Loss from loading.....		\$ 41,786.63
Interest earned during the year.....	\$ 17,860.44	
Investment expenses incurred during the year.....	2,501.31	
Net income from investments.....	\$ 15,359.13	
Interest required to maintain reserve.....	2,933.40	
Gain from interest.....	\$ 12,405.73	
Expected mortality on net amount at risk.....	\$ 31,519.61	
Actual mortality on net amount at risk.....	17,675.62	
Gain from mortality.....		13,843.99
Total gain during the year from surrender and lapsed policies.....	2,541.66	

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total losses from stocks and bonds.....	222.65
Gain from assets not admitted.....	25,272.49
Loss from agents' balances charged off.....	440.00

Balance unaccounted for gain.....	1,222.60	
Total gains and losses in surplus during the year \$	55,385.87	42,449.28
Surplus December 31, 1914.....	\$ 50,266.28	
Surplus December 31, 1915.....	63,331.87	
Increase in surplus (enter to column to balance).....		12,936.59
Totals.....	\$ 55,385.87	55,385.87

BANKERS LIFE INSURANCE COMPANY

Located at 14th and N Streets, Lincoln, Neb.

Incorporated April 6, 1887. Commenced Business May 6, 1887.

W. C. Wilson, President.

J. H. Harley, Secretary.

CAPITAL

Capital stock paid up in cash.....	\$ 100,000.00
Amount of ledger assets December 31, of previous year \$	7,919,933.44
Extended at.....	\$ 7,919,933.44

INCOME

First year's premium on original policies less reinsurance, \$1,826.11.....	\$ 252,930.48
Surrender values to pay first year's premiums.....	177.59
Dividends applied to purchase paid-up additions and annuities.....	14,896.43
Total new premiums.....	\$ 268,004.50
Renewal premiums less reinsurance, \$8,946.52.....	\$ 1,380,137.45
Total renewal premiums.....	1,380,137.45
Total premium income.....	\$ 1,648,141.95
Consideration for supplementary contracts not involving life contingencies.....	3,359.00
Interest on mortgage loans, less \$2,424.01 accrued.....	\$ 384,145.35
Interest on premium notes, policy loans or liens.....	37,669.90
Interest on deposits.....	2,877.28
Total interest and rents.....	434,692.54
Total income.....	\$ 2,076,103.49
Total.....	\$ 9,996,156.93

DISBURSEMENTS

Death claims and additions less \$5,000.00 reinsurance.....	\$ 160,448.49
Matured endowments and additions.....	32,830.55
Total death claims and endowments.....	\$ 193,279.05
Annuities involving life contingencies.....	1,319.96
Surrender values paid in cash, or applied in liquidation of loans or notes.....	58,550.90
Surrender values applied to purchase paid-up insurance and annuities.....	14,896.43
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....	24,611.51
Dividends applied to purchase paid-up additions and annuities.....	177.59
Total paid policyholders.....	\$ 302,835.47
Supplementary contracts not involving life contingencies.....	3,708.26
Interest or dividends to stockholders.....	3,000.00
Commissions to agents.....	216,296.29
Compensation of managers and agents not paid by commission on new business.....	3,723.61
Agency supervision and traveling expenses of supervisors.....	4,797.47

Branch office expenses.....	4,894.04
Medical examiners' fees and inspection of risks.....	10,799.23
Salaries and all other compensation of officers and home office employes.....	57,206.60
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	31,206.19
Legal expenses.....	579.19
Taxes on real estate.....	3,547.03
State taxes on premiums.....	14,207.98
Insurance department licenses and fees.....	2,875.87
All other licenses, fees and taxes, federal corporation tax.....	76.91
All other disbursements, total.....	24,953.53
Total disbursements.....	\$ 606,801.41
Balance.....	\$ 9,390,325.52

LEDGER ASSETS

Book value of real estate.....	\$ 218,125.00
Mortgage loans on real estate.....	8,412,050.00
Loans on company's policies assigned as collateral.....	580,371.58
Cash in office.....	7,498.12
Deposits in trust companies and banks on interest.....	100,451.13
Total.....	\$ 9,318,496.82
Less agents' credit balance.....	18,171.30
Total ledger assets.....	\$ 9,300,325.52

NON-LEDGER ASSETS

Interest accrued on mortgages.....	\$ 138,685.02
Interest accrued on premium notes, loans or liens.....	821.31
Total.....	\$ 139,506.33
Admitted assets.....	\$ 9,439,831.85

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 3½ per cent; American 3 per cent; computed by the Nebraska Insurance Department.....	\$ 6,620,469.01
Same for annuities.....	3,040.82
Total.....	\$ 6,623,449.83
Deduct net value of risks reinsured.....	190,727.43
Net reserve.....	\$ 6,511,722.40
Present value of supplementary contracts not involving life contingencies.....	36,008.02
Death losses reported, no proofs received.....	\$ 6,900.00
Total policy claims.....	6,500.00
Premiums paid in advance including surrender values so applied.....	5,679.23
Unearned interest and rent in advance.....	8,301.13
Unearned interest and municipal taxes due or accrued, estimated amount hereafter payable.....	15,890.10
Dividends or other profits due policyholders.....	228.74
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1916.....	2,264.24
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1916.....	64,491.14
All other liabilities, total.....	6,650,994.90
Capital stock.....	100,000.00
Unassigned funds (surplus).....	2,688,836.95
Total liabilities.....	\$ 9,439,831.85

EXHIBIT OF POLICIES

All Business Written.....	No.	Amount
Policies in force, December 31, 1914.....	90,276	\$ 46,874,794.77
Policies issued, revived and increased during the year.....	5,841	8,725,365.95
Totals.....	96,117	\$ 55,600,160.72

Deduct policies which have ceased to be in force during the year:

By death	111	\$	176,944.00
By maturity	46		67,000.00
By expiry	41		79,000.00
By surrender	251		439,475.00
By lapse	1,696	2,534,148.07	
By decrease	17		47,000.00
Totals	2,132	\$	3,303,567.07
Total policies in force at end of year 1915.....	33,985	\$	52,306,592.95

Reinsured

BUSINESS IN THE STATE OF IOWA DURING 1915

	No.	Amount
Policies in force December 31, 1914.....	2,117	\$ 3,578,712.00
Policies issued during the year.....	737	1,040,530.00
Totals	2,854	\$ 4,619,242.00
Deduct policies ceased to be in force.....	176	255,000.00
Policies in force December 31, 1915.....	2,678	\$ 4,373,302.00
Losses and claims incurred during the year.....	9	\$ 10,734.92
Losses and claims settled during the year.....	9	10,734.92
Premiums received		\$ 128,333.51

GAIN AND LOSS—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 23 per cent of the gross premiums)	\$ 380,788.00	
Insurance expenses incurred during the year	360,883.02	
Gain from loading		\$ 19,905.67
Interest earned during the year.....	\$ 434,532.56	
Investment expenses incurred during the year	22,229.50	
Net income from investments.....	\$ 412,303.06	
Interest required to maintain reserve.....	247,170.03	
Gain from interest		165,133.03
Expected mortality on net amount at risk ..	\$ 429,392.15	
Actual mortality on net amount at risk.....	127,043.95	
Gain from mortality		301,748.20
Total gain during the year from surrender and lapsed policies	73,618.65	
Dividends paid stockholders.....		8,000.00
Decrease in surplus on dividend account.....		67,236.80

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total gains and losses in surplus during the year ..	\$ 500,425.55	\$ 67,736.80
Surplus December 31, 1914.....	\$ 2,204,138.50	
Surplus December 31, 1915.....	2,688,836.95	
Increase in surplus (enter to column to balance)		484,698.75
Totals	\$ 500,425.55	\$ 600,425.55

THE BANKERS RESERVE LIFE COMPANY

Located at Omaha, Nebraska.

Incorporated January 15, 1908.

Commenced Business March 3, 1908.

B. H. Robison, President.

R. C. Wagner, Secretary

CAPITAL

Capital stock paid up in cash.....	\$ 100,000.00	
Amount of ledger assets December 31, of previous year ..	\$ 4,979,391.29	
Extended at		\$ 4,979,391.29
INCOME		
First year's premium on original policies less rein- surance, \$1,168.85	\$ 150,841.17	
Dividends applied to purchase paid-up additions and annuities	29,072.28	
Total new premiums.....		179,413.45
Renewal premiums less reinsurance, \$6,036.19.....	\$ 955,586.34	
Dividends applied to pay renewal premium.....	112,106.43	
Total renewal premiums		1,068,582.77
Total premium income		\$ 1,247,996.22
Dividends left with the company to accumulate at interest		4,702.80
Interest on mortgage loans.....	\$ 63,677.38	
Interest on bonds.....	125,776.43	
Interest on premium notes, policy loans or liens.....	70,908.92	
Interest on deposits	3,728.36	
Total interest		273,691.04
From all other sources, total		1,238.41
Agents' balances previously charged off.....		477.18
Increase in book value of ledger assets.....		984.00
Total income		\$ 1,520,059.65
Total		\$ 6,508,450.94

DISBURSEMENTS

Death claims and additions.....	\$ 167,691.96
Matured endowments and additions.....	5,000.00
Total death claims and endowments.....	\$ 162,691.96
Premium notes and liens voided by lapse, less \$9,458.60 restorations	7,988.80
Surrender values paid in cash, or applied in liquidation of loans or notes	161,566.21
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....	908.78
Dividends applied to pay renewal premiums.....	112,106.43
Dividends applied to purchase paid-up additions and annuities	29,072.28
Left with the company to accumulate at interest.....	4,702.80
Total paid policyholders	\$ 479,377.26
Expense of investigation and settlement of policy claims, including legal expenses.....	134.73
Dividends to stockholders.....	10,000.00
Commissions to agents	133,572.33
Agency supervision and traveling expenses of super- visors	27,952.08
Medical examiners' fees and inspection of risks.....	16,378.37
Salaries and all other compensation of officers and home office employes	70,744.29
Rent	5,179.02
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	20,470.57
Legal expense	2,446.00
Furniture, fixtures and safes.....	694.69
State taxes on premiums.....	18,317.80
Insurance department licenses and fees.....	2,748.25
All other licenses, fees and taxes.....	1,603.24
All other disbursements, total.....	7,819.83

Agents' balances charged off.....	350.21
Loss on maturity of ledger assets.....	698.00
Decrease in book value of ledger assets.....	4,731.19
Total disbursements.....	\$ 503,448.88
Balance.....	\$ 5,705,002.06

LEDGER ASSETS

Mortgage loans on real estate.....	\$ 1,079,400.00
Loans on company's policies assigned as collateral.....	1,103,765.48
Premium notes on policies in force.....	64,673.62
Book value of bonds and stocks.....	3,235,106.00
Cash in office.....	128.14
Deposits in trust companies and banks on interest.....	221,520.33
Bills receivable.....	408.49
Total ledger assets.....	\$ 5,705,002.06

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 19,302.58
Interest due and accrued on bonds.....	20,772.06
Interest due and accrued on premium notes, loans or liens.....	1,984.45
Total.....	\$ 41,959.09
Market value of bonds and stocks over book value.....	36,808.54
Net uncollected and deferred premiums, renewals.....	20,531.64
Gross assets.....	\$ 5,594,081.33

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances.....	1,337.76
Admitted assets.....	\$ 5,802,743.07

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 3½ per cent; American 3 per cent; computed by the Nebraska Insurance Department.....	\$ 4,530,219.00
Same for reversionary addition.....	82,926.00
Total.....	\$ 4,613,145.00
Deduct net value of risks reinsured.....	5,413.00
Net reserve.....	\$ 4,458,732.00
Surrender policies claimable on policies cancelled.....	4,089.22
Death losses reported, no proofs received.....	9,570.25
Total policy claims.....	\$ 9,570.25
Dividends left with the company to accumulate at interest.....	9,906.90
Premiums paid in advance including surrender values so applied.....	10,607.06
Unearned interest in advance.....	30,873.25
Medical examiners' and legal fees due or accrued.....	973.63
State, county and municipal taxes due or accrued.....	19,500.00
Dividends or other profits due policyholders.....	3,502.39
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1915.....	2,100.89
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1915.....	2,610.65
Amount set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies.....	35,791.25
Reserve or surplus funds not otherwise included in liabilities, special fund calculated payable to the holders of deferred dividend policies contingent upon the payment of the annual premiums falling due during 1916.....	91,873.55
All other liabilities, total.....	2,433.95
Capital stock.....	100,000.00
Unassigned funds (surplus).....	1,041,503.67
Total liabilities.....	\$ 5,802,743.07

PREMIUM NOTE ACCOUNT

On hand December 31, 1914.....	\$ 67,023.02
Received during the year on old policies.....	167,921.63
Total.....	\$ 234,944.67
Deductions during the year as follows:	
Voided by lapse.....	\$ 7,038.00
Redeemed by maker in cash.....	162,922.25
Total deduction of premium note account.....	170,871.05
Balance note assets at end of year 1915.....	\$ 64,073.62

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force, December 31, 1914.....	16,926	\$ 33,347,481.43
Policies issued, revived and increased during the year.....	2,811	4,577,764.45
Totals.....	19,737	\$ 37,925,245.88
Deduct policies which have ceased to be in force during the year:		
By death.....	83	\$ 167,262.21
By maturity.....	1	5,000.00
By expiry.....	64	173,000.00
By surrender.....	446	1,209,564.50
By lapse.....	1,452	2,368,250.00
By decrease.....		14,478.05
Totals.....	2,046	\$ 3,927,584.76
Total policies in force at end of year 1915.....	17,691	\$ 33,987,661.12
Reinsured.....	112	485,500.00

BUSINESS IN THE STATE OF IOWA DURING 1915

	No.	Amount
Policies in force December 31, 1914.....	1,437	\$ 2,333,070.02
Policies issued during the year.....	423	659,255.50
Totals.....	1,858	\$ 2,992,331.52
Deduct policies ceased to be in force.....	301	592,563.50
Policies in force December 31, 1915.....	1,497	\$ 2,399,768.02
Losses and claims incurred during the year.....	6	\$ 9,725.50
Losses and claims settled during the year.....	4	6,172.25
Losses and claims unpaid December 31, 1915.....	2	\$ 3,551.25
Premiums received.....		\$ 81,764.49

GAIN AND LOSS—INSURANCE

	Gain In Surplus	Loss In Surplus
Loading on actual premiums of the year (averaging 28.00 per cent of the gross premiums).....	\$ 356,416.23	
Insurance expenses incurred during the year.....	306,296.47	
Gain from loading.....	\$ 50,119.76	
Interest earned during the year.....	\$ 264,658.35	
Investment expenses incurred during the year.....	237.90	
Net income from investments.....	\$ 264,420.45	
Interest required to maintain reserve.....	164,035.19	
Gain from interest.....	100,305.96	
Expected mortality on net amount at risk.....	\$ 507,579.74	
Actual mortality on net amount at risk.....	120,983.00	
Gain from mortality.....	186,596.74	

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total gains during the year from surrender and lapsed policies.....	\$ 37,254.85
Dividends paid stockholders.....	\$ 10,000.00
Decrease in surplus on dividend account.....	163,414.73

Net to loss account.....		7,938.80
Total gains from bonds.....	66,581.12	
Total losses from stocks and bonds.....		638.00
Loss from assets not admitted.....		491.44
Gain from all other sources.....	1,735.59	
Loss from agents' balances charged off.....		359.31
Loss unaccounted for.....		46.65
Total gains and losses in surplus during the year	\$ 442,713.32	\$ 182,859.13
Surplus December 31, 1914.....	\$ 781,640.48	
Surplus December 31, 1915.....	1,041,503.67	
Increase in surplus (enter to column to balance)		259,863.19
Totals.....	\$ 442,713.32	\$ 442,713.32

BERKSHIRE LIFE INSURANCE COMPANY

Located at corner North and West Streets, Pittsfield, Mass.

Incorporated May, 1851.

Commenced Business September 4, 1851.

William D. Wyman, President.

Robert H. Davenport, Secretary.

CAPITAL

Amount of ledger assets December 31 of previous year.....	\$ 21,830,157.43
Extended at.....	\$ 21,830,157.43

INCOME

First year's premium on original policies less reinsurance.....	\$ 191,610.89
Dividends applied to purchase paid-up additions and annuities.....	275,109.29
Consideration for supplementary contracts involving life contingencies.....	2,807.81
Total new premiums.....	\$ 469,528.99
Renewal premiums less reinsurance.....	\$ 2,114,436.69
Dividends applied to pay renewal premium.....	123,065.60
Total renewal premiums.....	\$ 2,237,502.28
Total premium income.....	\$ 2,707,031.27
Consideration for supplementary contracts not involving life contingencies.....	18,244.73
Dividends left with the company to accumulate at interest.....	1,592.95
Interest on mortgage loans.....	\$ 334,646.29
Interest on collateral loans.....	5,629.98
Interest on bonds and dividends on stocks.....	489,735.96
Interest on premium notes, policy loans or liens.....	192,645.29
Interest on deposits.....	6,292.57
Interest on other debts due the company.....	933.00
Discount on claims paid in advance.....	67.21
Rents—including \$10,000.00 for company's occupancy of its own buildings.....	21,968.18
Total interest and rents.....	\$ 1,061,007.59
From all other sources, total.....	11,537.43
Agents' balances previously charged off.....	526.55
Increase in book value of ledger assets.....	1,947.31
Total income.....	\$ 3,802,007.02
Total.....	\$ 25,632,164.45

DISBURSEMENTS

Death claims and additions.....	\$ 1,328,415.00
Matured endowments and additions.....	223,539.00
Total death claims and endowments.....	\$ 1,551,954.00

Surrender values paid in cash, or applied in liquidation of loans or notes.....	632,204.27
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....	44,538.80
Dividends applied to pay renewal premiums.....	125,063.59
Dividends applied to purchase paid-up additions and annuities.....	275,109.29
Left with the company to accumulate at interest.....	1,592.95
Total paid policyholders.....	\$ 2,668,463.01

Expense of investigation and settlement of policy claims, including legal expenses.....	6,496.86
Supplementary contracts not involving life contingencies.....	3,399.92
Dividends with interest, held on deposit surrendered during the year.....	591.22
Commissions to agents.....	214,845.85
Agency supervision and traveling expenses of supervisors.....	6,268.72
Branch office expenses.....	56,678.50
Medical examiners' fees and inspection of risks.....	15,688.31
Salaries and all other compensation of officers and home office employes.....	98,630.32
Rent—including company's occupancy of its own buildings.....	37,961.24
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	35,573.70
Legal expense.....	8.44
Furniture, fixtures and safes.....	7,309.43
Repairs and expenses (other than taxes) on real estate.....	10,833.81
Taxes on real estate.....	15,688.31
State taxes on premiums.....	6,383.05
Insurance department licenses and fees.....	29,605.25
All other licenses, fees and taxes.....	3,397.95
All other disbursements, total.....	96,905.07
Loss on maturity of ledger assets.....	9,900.44
Decrease in book value of ledger assets.....	48,434.98
Total disbursements.....	127,424.14
Balance.....	\$ 3,465,599.51
Total.....	\$ 23,226,564.94

LEDGER ASSETS

Book value of real estate.....	\$ 387,382.80
Mortgage loans on real estate.....	6,634,967.80
Loans secured by collaterals.....	85,300.00
Loans on company's policies assigned as collateral.....	3,778,956.45
Premium notes on policies in force.....	7,991.59
Book value of bonds and stocks.....	10,884,341.24
Cash in office.....	50.00
Deposits in trust companies and banks not on interest.....	167,422.05
Deposits in trust companies and banks on interest.....	392,094.61
Agents' balances.....	33.21
Cash in transit.....	38,024.80
Total ledger assets.....	\$ 23,226,564.94

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 81,072.58
Interest due and accrued.....	173,939.47
Interest due and accrued on collateral loans.....	1,237.10
Interest due and accrued on premium notes, loans or liens.....	11,741.82
Rents due and accrued on company's property.....	917.00
Total.....	268,907.97
Market value of bonds and stocks over book value.....	26,607.82
Net uncollected and deferred premiums, new business.....	25,296.88
Net uncollected and deferred premiums, renewals.....	301,222.90
Gross assets.....	\$ 22,848,649.71

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	\$	33.21
Overdue and accrued interest on bonds in default		22,900.00
Total		22,933.21
Admitted assets	\$	22,825,716.56

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 3½ per cent; American 3 per cent; computed by the company	\$	19,244,422.00
Same for reversionary addition		1,733,079.00
Same for annuities, American experience table, 3 per cent		10,475.00
Total	\$	20,987,576.00
Deduct net value of risks reinsured		226,673.00
Net reserve	\$	20,961,303.00

Present value of supplementary contracts not involving life contingencies		45,327.00
Surrender policies claimable on policies cancelled		106.52
Death losses in process of adjustment	\$	6,000.00
Death losses reported, no proofs received		32,972.00
Matured endowments due and unpaid		1,135.00
Death losses and other policy claims resisted		56,488.00
Reserve for net death losses incurred but unreported		38,724.00

Total policy claims		135,319.00
Dividends left with the company to accumulate at interest		4,121.24
Premiums paid in advance including surrender values so applied		10,562.24
Unearned interest and rent in advance		40,019.06
Salaries, office expenses, bills and accounts due or accrued		1,777.50
Medical examiners' and legal fees due or accrued		1,742.50
State, county and municipal taxes due or accrued		50,000.00
Dividends or other profits due policyholders		2,572.76
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1916		90,738.05
Dividends declared or apportioned to deferred dividend policies payable to policyholders during 1916		194,647.40
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies		342,992.66
Unassigned funds (surplus)		1,235,427.24
Total liabilities	\$	22,825,716.56

PREMIUM NOTE ACCOUNT

On hand December 31, 1914	\$	9,608.52
Received during the year on old policies		1,358.09
Total	\$	11,096.61
Deductions during the year as follows:		
Used in payment of losses and claims	\$	889.60
Redeemed by maker in cash		2,145.42
Total reduction of premium note account		3,035.02
Balance note assets at end of year 1915	\$	7,991.59

EXHIBIT OF POLICIES

	Paid for Business	No.	Amount
Policies in force, December 31, 1914		31,179	\$ 75,963,794.00
Policies issued, revived and increased during the year		2,567	6,572,458.00
Totals		33,746	\$ 82,476,252.00

CENTRAL LIFE INSURANCE COMPANY

Deduct policies which have ceased to be in force during the year:

By death	306	\$ 1,301,046.00
By maturity	95	225,628.00
By expiry	50	115,000.00
By surrender	704	1,706,811.00
By lapse	304	929,953.00
By decrease		677,768.00
Totals		1,640 \$ 4,951,216.00
Total policies in force at end of year 1915		32,106 \$ 77,525,036.00
Reinsured	91	832,896.00

BUSINESS IN THE STATE OF IOWA DURING 1915

Policies in force December 31, 1914	No.	Amount
Policies issued during the year	58	\$ 155,100.00
	80	166,291.00
Policies in force December 31, 1915		138 \$ 321,391.00
Premiums received		\$ 8,436.75

GAIN AND LOSS—INSURANCE

Loading on actual premiums of the year (averaging 30.64 per cent of the gross premiums)	\$	561,383.07	Gain	
Insurance expenses incurred during the year		516,374.24	In Surplus	
Gain from loading				
Interest earned during the year	\$	1,037,785.07		\$ 45,168.83
Investment expenses incurred during the year		44,246.62		
Net income from investments	\$	993,538.45		
Interest required to maintain reserve		776,658.00		
Gain from interest				216,880.45
Expected mortality on net amount at risk	\$	883,359.00		
Actual mortality on net amount at risk		791,290.00		
Gain from mortality				92,069.00
Total gain during the year from surrender and lapsed policies				35,707.37
Decrease in surplus on dividend account				55.77
Net to profit account				\$ 382,337.33

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total gains from stocks and bonds		24,831.00
Total losses from stocks and bonds		136,261.87
Loss from assets not admitted		15,825.60
Loss unaccounted for		8,578.90
Total gains and losses in surplus during the year	\$	414,732.42
Surplus December 31, 1914	\$	1,328,708.54
Surplus December 31, 1915	\$	1,235,427.24
Decrease in surplus (enter to column to balance)		123,281.30
Totals	\$	538,013.72
		\$ 538,013.72

CENTRAL LIFE INSURANCE COMPANY

Located at Central Life Building, Ottawa, Ill.

Incorporated April 12, 1907.

Commenced Business April 15, 1907.

H. W. Johnson, President.

S. B. Bradford, Secretary.

CAPITAL

Capital stock paid up in cash	\$	200,000.00
Amount of ledger assets December 31, of previous year	\$	1,144,414.80
Extended at		\$ 1,144,414.80

INCOME

First year's premium on original policies less reinsurance	\$ 111,808.61	
Dividends applied to purchase paid-up additions and annuities	4,697.48	
Surrender values applied to purchase paid-up insurance and annuities	127.00	
Total new premiums		116,633.09
Renewal premiums less reinsurance	\$ 258,187.90	
Dividends applied to pay renewal premiums	6,265.16	
Total renewal premiums		264,783.15
Extra premiums for total and permanent disability benefits		226.50
Total premium income	\$ 461,042.14	5,432.64
Dividends left with the company to accumulate at interest		33,777.45
Interest on mortgage loans		638.61
Interest on collateral loans		1,195.99
Interest on bonds and dividends on stocks		6,588.62
Interest on premium notes, policy loans or liens		677.62
Interest on deposits		1,163.98
Interest on other debts due the company		
Rents—including \$4,300.00 for company's occupancy of its own buildings		10,679.65
Total interest and rents		54,655.23
Total income	\$ 515,697.37	\$ 221,130.11
Total	\$ 1,665,544.31	

DISBURSEMENTS

Death claims and additions	\$ 46,564.82	
Total death claims and endowments	\$ 46,564.82	
Premium notes and liens voided by lapse, less \$519.97 restorations	17,220.20	
Surrender values paid in cash, or applied in liquidation of loans or notes	17,346.96	
Surrender values applied to purchase paid-up insurance and annuities	127.00	
Dividends paid policyholders in cash, or applied in liquidation of loans or notes	2,885.29	
Dividends applied to pay renewal premiums	6,265.16	
Dividends applied to purchase paid-up additions and annuities	4,697.48	
Left with the company to accumulate at interest	5,432.64	
Total paid policyholders	\$ 100,965.45	
Expense of investigation and settlement of policy claims, including legal expenses	204.30	
Supplementary contracts not involving life contingencies	866.00	
Dividends with interest, held on deposit surrendered during the year	1,658.98	
Interest or dividends to stockholders	10,000.00	
Commissions to agents	82,684.62	
Compensation of managers and agents not paid by commission on new business	4,825.82	
Agency supervision and traveling expenses of supervisors	16,137.96	
Medical examiners' fees and inspection of risks	6,865.75	
Salaries and all other compensation of officers and home office employes	24,839.15	
Rent—including company's occupancy of its own buildings	5,665.90	
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	9,534.10	
Furniture, fixtures and safes	586.16	
State taxes on premiums	489.81	
Insurance department licenses and fees	725.21	
All other licenses, fees and taxes	1,067.10	
All other disbursements, total	2,121.72	

CENTRAL LIFE INSURANCE COMPANY

Agents' balances charged off		12.44
Decrease in book value of ledger assets		25,000.00
Total disbursements	\$ 296,301.62	
Balance	\$ 1,360,243.29	

LEDGER ASSETS

Book value of real estate	\$ 175,000.00	
Mortgage loans on real estate	824,000.00	
Loans secured by collaterals	54,000.00	
Loans on company's policies assigned as collateral	102,555.24	
Book value of bonds and stocks	83,497.40	
Deposits in trust companies and banks not on interest	25,350.00	
Deposits in trust companies and banks on interest	5,001.31	
Bills receivable	42,610.47	
Agents' balances	2,105.99	
	56,972.82	
Total ledger assets	\$ 1,360,243.29	

NON-LEDGER ASSETS

Interest due and accrued on mortgages	\$ 25,923.20	
Interest due and accrued on bonds	345.00	
Interest due and accrued on collateral loans	1,990.49	
Interest due and accrued on premium notes, loans or liens	2,555.61	
Interest due and accrued on other assets	39.10	
Total		30,858.80
Net uncollected and deferred premiums, new business		2,497.77
Net uncollected and deferred premiums, renewals		30,485.00
Gross assets		\$ 1,433,084.86

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	\$ 57,638.68	
Loans on personal security	2,196.99	
Premium notes or loans on policies and net premiums in excess of value of their policies	42,687.30	
Total		102,521.97
Admitted assets		\$ 1,330,562.89

LIABILITIES

Net present value of outstanding policies: American, 3½ per cent; computed by the Illinois Insurance Department	\$ 961,742.00	
Same for reversionary addition	11,724.00	
Total	\$ 973,466.00	
Deduct net value of risks reinsured	5,826.00	
Net reserve	\$ 967,640.00	
Reserve to provide for health and accident benefits contained in life policies	134.00	
Present value of supplementary contracts not involving life contingencies	10,064.00	
Dividends left with the company to accumulate at interest	13,822.96	
Premiums paid in advance including surrender values so applied	2,440.20	
Unearned interest and rent in advance	30.00	
Salaries, office expenses, bills and accounts due or accrued	812.15	
Medical examiners' and legal fees due or accrued	455.00	
State, county and municipal taxes due or accrued	885.28	
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1916	12,000.00	
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies	8,687.61	
All other liabilities, total	222.47	
	11,421.11	

Capital stock	250,000.00
Unassigned funds (surplus)	102,533.8
Total liabilities	\$ 1,250,362.50
PREMIUM NOTE ACCOUNT	
On hand December 31, 1914	\$ 75,843.53
Received during the year on new policies	79,856.43
Received during the year on old policies	67,077.28
Restored by revival of policies	519.47
Total	\$ 223,296.71
Deductions during the year as follows:	
Used in purchase of surrendered policies	\$ 29.50
Voided by lapse	15,446.17
Used in payment of dividends to policyholders	303.47
Redeemed by maker in cash	115,627.44
Total reduction of premium note account	131,397.58
Balance note assets at end of year 1915	\$ 81,899.13

EXHIBIT OF POLICIES

All Business Written		
Policies in force, December 31, 1914	No. 7,993	Amount \$12,214,273.0
Policies issued, revived and increased during the year	2,500	4,616,308.9
Totals	10,493	\$16,830,581.9
Deduct policies which have ceased to be in force during the year:		
By death	30	\$2,300.0
By expiry	102	162,500.0
By surrender	163	258,750.0
By lapse	879	1,285,230.0
By decrease	120	2,700.0
Not taken	120	230,000.0
Totals	1,394	\$2,666,530.0
Total policies in force at end of year 1915	9,143	\$14,164,051.9
Reinsured	152	265,000.0

BUSINESS IN THE STATE OF IOWA DURING 1915

All Business Written		
Policies in force December 31, 1914	No. 175	Amount \$271,500.0
Policies issued during the year	133	211,730.0
Totals	307	\$483,230.0
Deduct policies ceased to be in force:		
By expiry	51	\$10,940.0
By lapse	256	\$31,730.0
By decrease	1	\$200.0
By death	1	\$200.0
By other causes	1	\$1,000.0
Totals	307	\$48,070.0
Total policies in force at end of year 1915	0	\$0.0

GAIN AND LOSS—INSURANCE

	Gain	Loss
	In Surplus	In Surplus
Loading on actual premiums of the year (averaging 29 per cent of the gross premiums)	\$ 138,104.31	
Insurance expenses incurred during the year	161,738.00	
Loss from loading		\$ 23,633.69
Interest earned during the year	\$ 62,881.42	
Interest required to maintain reserve	22,685.22	
Gain from interest	\$ 40,196.20	
Expected mortality on net amount at risk	\$ 120,970.70	
Actual mortality on net amount at risk	43,629.06	
Gain from mortality	\$ 77,341.64	
Total gain during the year from surrender and lapsed policies	5,929.47	\$ 23,633.69
Dividends paid stockholders		25,461.47
Decrease in surplus on dividend account		

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total losses from real estate		25,000.00
Gain from assets not admitted	11,748.13	
Loss from all other sources:		
Loss on account of death benefits, etc.		58.90
Premium notes voided by lapses		17,025.29
Coupon deposits and accrued interest thereon		11,471.11
Gain unaccounted for	18.58	
Total gains and losses in surplus during the year	\$ 126,344.02	\$ 110,636.27
Surplus December 31, 1914	\$ 86,871.38	
Surplus December 31, 1915	162,578.81	
Increase in surplus (enter to column to balance)		15,707.45
Totals	\$ 126,344.02	\$ 126,344.02

COMMONWEALTH LIFE INSURANCE COMPANY

Located at No. 721 Omaha Natl Bank Bldg, Omaha, Neb.

Incorporated Sept. 1, 1899.

Commenced Business Aug. 9, 1910.

Frans Nelson, President.

F. J. Uehling, Secretary.

CAPITAL

Capital stock paid up in cash	\$ 100,000.00
Amount of ledger assets December 31, of previous year	\$ 617,892.12
Decrease of paid up capital during the year	69,255.00
Extended at	\$ 448,637.12

INCOME

First year's premium on original policies less reinsurance	\$ 139,961.46
Total new premiums	\$ 139,961.46
Renewal premiums less reinsurance	\$ 194,693.10
Total renewal premiums	194,693.10
Total premium income	\$ 334,654.56
Interest on mortgage loans	\$ 16,967.57
Interest on city and school warrants	231.29
Interest on premium notes, policy loans or liens	1,466.68
Interest on deposits	4,122.96
Total interest and rents	\$ 22,818.40
From all other sources, total	4,299.78
Total income	\$ 361,519.74
Total	\$ 810,156.84

DISBURSEMENTS

Death claims and additions	\$ 12,400.00
Total death claims and endowments	\$ 12,400.00
Surrender values paid in cash or applied in liquidation of loans or notes	6,103.00
Dividends paid policyholders in cash, or applied in liquidation of loans or notes	130.20
Dividends applied to pay renewal premiums	1,271.83
Commissions to agents	156,523.43
Agency supervision and traveling expenses of super-visors	9,556.58
Medical examiners' fees and inspection of risks	11,901.62
Salaries and all other compensation of officers and home office employees	20,121.31
Rent—including company's occupancy of its own build-ings	2,104.91

Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	10,323.75
Legal expense.....	114.54
Furniture, fixtures and safes.....	266.25
State taxes on premiums.....	944.17
Insurance department licenses and fees.....	831.55
All other disbursements, total.....	\$2,900.18
Interest on borrowed money.....	967.91
Total disbursements.....	\$ 290,540.03
Balance.....	\$ 513,616.81

LEDGER ASSETS

Mortgage loans on real estate.....	\$ 349,461.68
Loans on company's policies assigned as collateral.....	15,524.12
Premium notes on policies in force.....	11,710.81
Book value of bonds and stocks.....	14,056.00
Cash in office.....	5,831.66
Deposits in trust companies and banks not on interest.....	41,867.17
Deposits in trust companies and banks on interest.....	84,165.57
Total ledger assets.....	\$ 513,616.81

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 11,095.10
Interest due and accrued on bonds.....	349.98
Interest due and accrued on other assets.....	1,224.84
Total.....	\$ 12,669.92
Net uncollected and deferred premiums, renewals.....	25,022.00
Gross assets.....	\$ 551,302.83

DEDUCT ASSETS NOT ADMITTED

Book value of ledger assets over market value.....	1,980.00
Admitted assets.....	\$ 549,322.83

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 3½ per cent; American 3½ per cent; computed by the Insurance Department.....	\$ 371,592.00
Deduct net value of risks reinsured.....	1,292.00
Net reserve.....	\$ 370,300.00
Reserve to provide for health and accident benefits contained in life policies.....	1,500.00
Death losses reported, no proofs received.....	\$ 900.00
Total policy claims.....	900.00
Unearned interest and rent in advance.....	421.60
State, county, municipal taxes due or accrued.....	1,200.00
Dividends or other profits due policyholders.....	1,696.31
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1915.....	4,056.00
Survivorship accumulation fund.....	2,500.00
All other liabilities, total.....	2,648.46
Capital stock.....	100,000.00
Unassigned funds (surplus).....	63,500.56
Total liabilities.....	\$ 549,322.83

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force, December 31, 1914.....	5,955	\$ 8,237,354.00
Policies issued, revived and increased during the year.....	2,903	5,024,688.00
Totals.....	7,958	\$ 13,262,042.00
Deduct policies which have ceased to be in force during the year:		
By death.....	10	\$ 11,500.00
By surrender.....	58	113,000.00

THE CONNECTICUT MUTUAL LIFE INSURANCE CO.

By lapse.....	1,886	2,207,500.00
Totals.....	1,454	\$ 2,382,000.00
Total policies in force at end of year 1915.....	6,454	\$ 11,020,052.00
Reinsured.....	30	137,500.00

BUSINESS IN THE STATE OF IOWA DURING 1915

Policies in force December 31, 1914.....	No.	Amount
Policies issued during the year.....	284	\$ 343,500.00
Totals.....	592	961,200.00
Deduct policies ceased to be in force.....	876	\$ 1,204,700.00
Policies in force December 31, 1915.....	116	190,500.00
	790	\$ 1,114,200.00

GAIN AND LOSS—INSURANCE

Loading on actual premiums of the year.....	\$ 131,534.83	Gain	Loss
Insurance expenses incurred during the year.....	200,781.32	In Surplus	In Surplus
Loss from loading.....			\$ 69,246.49
Interest earned during the year.....	\$ 23,796.73		
Interest required to maintain reserve.....	16,714.00		
Gain from interest.....		\$ 13,082.73	
Expected mortality on net amount at risk.....	\$ 81,821.00		
Actual mortality on net amount at risk.....	13,177.00		
Gain from mortality.....		68,644.00	
Total gain during the year from surrender and lapsed policies.....		6,881.00	
Decrease in surplus on dividend account.....			3,823.54
Decrease of surplus by stock reduction.....			68,949.19
Net to loss account.....			4,899.77

GAIN AND LOSS EXHIBIT—INVESTMENTS

Loss from assets not admitted.....		192.00
Balance unaccounted for.....		817.08
Total gains and losses in surplus during the year.....	88,607.73	\$ 147,928.07
Surplus December 31, 1914.....	\$ 122,821.30	
Surplus December 31, 1915.....	63,500.86	
Decrease in surplus (enter to column to balance).....		59,320.44
Totals.....	\$ 147,928.07	\$ 147,928.07

THE CONNECTICUT MUTUAL LIFE INSURANCE COMPANY

Located at No. 36 Pearl Street, Hartford, Connecticut.

Incorporated June 15, 1846.

Commenced Business December 15, 1846.

John M. Taylor, President.

William N. Deming, Secretary.

CAPITAL

Amount of ledger assets December 31, of previous year \$ 70,650,640.00

Extended at..... \$ 70,650,640.00

INCOME

First year's premium on original policies less reinsurance.....		
Surrender values to pay first year's premiums.....	\$ 735,745.98	
Dividends applied to purchase paid-up additions and annuities.....	889.20	
		\$ 736,635.18

Surrender values applied to purchase paid-up insurance and annuities	22,144.35	
Consideration for original annuities involving life contingencies	27,024.75	
Consideration for supplementary contracts involving life contingencies	7,234.85	
Total new premiums		\$ 804,192.00
Renewal premiums less reinsurance	\$ 5,735,927.04	
Dividends applied to pay renewal premium	952,420.16	
Surrender values applied to pay renewal premiums	374.20	
Total renewal premiums		6,688,721.40
Total premium income		\$ 7,492,914.00
Consideration for supplementary contracts not involving life contingencies	81,979.02	
Dividends left with the company to accumulate at interest	280,317.47	
Interest on mortgage loans	\$ 1,788,020.91	
Interest on bonds and dividends on stocks	1,028,554.60	
Interest on premium notes, policy loans or liens	395,088.72	
Interest on deposits	29,494.34	
Interest on other debts due the company	35,855.32	
Discount on claims paid in advance	170.77	
Rents—including \$35,000.00 for company's occupancy of its own buildings	153,620.82	
Total interest and rents		3,431,215.18
From all other sources, total	12,168.53	
Profit on sale or maturity of ledger assets	30,923.00	
Increase in book value of ledger assets	5,519.00	
Total income		\$ 11,347,437.10
Total		\$ 81,698,977.19

DISBURSEMENTS

Death claims and additions	\$ 4,504,131.91	
Matured endowments and additions	261,069.30	
Total death claims and endowments		\$ 4,965,201.21
Annuities involving life contingencies	39,837.53	
Surrender values paid in cash, or applied in liquidation of loans or notes	1,283,084.17	
Surrender values applied to pay new and renewal premiums	1,063.46	
Surrender values applied to purchase paid-up insurance and annuities	22,144.35	
Dividends paid policyholders in cash, or applied in liquidation of loans or notes	212,907.00	
Dividends applied to pay renewal premiums	952,420.16	
Dividends applied to purchase paid-up additions and annuities	9,750.41	
Left with the company to accumulate at interest	280,317.47	
Total paid policyholders		\$ 7,900,326.45
Expenses of investigation and settlement of policy claims, including legal expenses	1,384.51	
Supplementary contracts not involving life contingencies	16,007.04	
Dividends with interest, held on deposit surrendered during the year	292,842.29	
Commissions to agents	690,787.62	
Compensation of managers and agents not paid by commission on new business	14,823.03	
Agency supervision and traveling expenses of supervisors	12,031.51	
Branch office expenses	64,339.38	
Medical examiners' fees and inspection of risks	67,198.54	
Salaries and all other compensation of officers and home office employees	263,803.75	
Rent—including company's occupancy of its own buildings	63,715.53	
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	69,473.38	

Legal expense		10,300.77
Furniture, fixtures and safes		2,300.94
Repairs and expenses (other than taxes) on real estate		65,242.02
Taxes on real estate		56,816.98
State taxes on premiums		83,168.97
Insurance department licenses and fees		6,915.49
All other licenses, fees and taxes		164,347.42
All other disbursements, total		44,518.24
Loss on maturity of ledger assets		45,504.02
Decrease in book value of ledger assets		18,604.09
Total disbursements		\$ 9,655,429.02
Balance		\$ 72,042,647.57

LEDGER ASSETS

Book value of real estate	\$ 2,738,500.83	
Mortgage loans on real estate	34,765,344.35	
Loans on company's policies assigned as collateral	8,038,430.18	
Premium notes on policies in force	135,240.31	
Book value of bonds and stocks	24,234,863.25	
Deposits in trust companies and banks on interest	1,352,480.49	
Bills receivable	2,556.31	
Agents' balances	6,216.89	
Real estate sold under land contract	629,070.96	
Total ledger assets		\$ 72,042,647.57

NON-LEDGER ASSETS

Interest due and accrued on mortgages	\$ 1,073,670.95	
Interest due and accrued on bonds	265,699.72	
Interest due and accrued on premium notes, loan or liens	190,896.37	
Interest due and accrued on other assets	10,700.63	
Rents due and accrued on company's property	5,718.67	
Total		1,546,686.34
Net uncollected and deferred premiums, new business	98,439.78	
Net uncollected and deferred premiums, renewals	713,424.90	
Gross assets		\$ 74,401,198.59

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	\$ 6,980.61	
Bills receivable	2,500.31	
Premium notes or loans on policies and net premiums in excess of value of their policies in default	2,730.00	
Overdue and accrued interest on bonds in default	21,035.00	
Book value of ledger assets over market value	200,123.25	
Total		223,344.57
Admitted assets		\$ 74,167,854.02

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 3½ per cent; American 2 per cent; computed by the Insurance Department	\$ 66,129,257.00	
Same for reversionary addition	30,780.00	
Same for annuities	311,307.00	
Net reserve		\$ 66,468,643.00
Reserve to provide for health and accident benefits contained in life policies		273,127.42
Surrender policies claimable on policies cancelled		50,996.00
Death losses due and unpaid	\$ 59,342.07	
Death losses in process of adjustment	108,786.00	
Reserve losses reported, no proofs received	150,402.00	
Matured endowments incurred, unreported	100,000.00	
Annuity claims, involving life contingencies, due and unpaid	18,916.00	
Total policy claims		2,086.41
Dividends left with the company to accumulate at interest		445,523.38
Total		1,867,557.06

Premiums paid in advance including surrender values so applied	87,321.03
Unearned interest and rent in advance	120,697.61
Commissions to agents due or calculated	6,610.97
Salaries, office expenses, bills and accounts due or accrued	2,500.00
Medical examiners' and legal fees due or accrued	15,161.56
State, county and municipal taxes due or accrued	245,000.00
Dividends or other profits due policyholders	126,718.90
All other liabilities, total	23,314.61
Unassigned funds (surplus)	4,426,222.78
Total liabilities	\$ 74,167,854.02

PREMIUM NOTE ACCOUNT

On hand December 31, 1914	\$ 156,297.57
Total	\$ 156,297.57
Deductions during the year as follows:	
Used in payment of losses and claims	\$ 7,168.24
Used in purchase of surrendered policies	2,622.00
Used in payment of dividends to policyholders	9,869.72
Redeemed by maker in cash	1,497.39
Total reduction of premium note account	21,157.35
Balance note assets at end of year 1915	\$ 135,240.31

EXHIBIT OF POLICIES

All Business Written		No.	Amount
Policies in force, December 31, 1914	96,311	\$225,018,263.41	
Policies issued, revived and increased during the year	11,905	27,075,848.73	
Totals	108,216	\$252,094,112.14	
Deduct policies which have ceased to be in force during the year:			
By death	1,679	\$ 4,651,208.63	
By maturity	216	392,673.80	
By expiry	44	135,245.20	
By surrender	2,572	5,512,765.72	
By lapse	2,178	4,139,270.00	
By decrease		622,157.00	
Not taken	821	2,024,315.00	
Totals	7,510	\$ 17,474,835.35	
Total policies in force at end of year 1915	100,706	\$234,619,276.79	

BUSINESS IN THE STATE OF IOWA DURING 1915

Policies in force December 31, 1914		No.	Amount
Policies issued during the year		4,743	\$ 8,031,123.00
		1,329	2,299,696.00
Totals		6,072	\$ 10,330,819.00
Deduct policies ceased to be in force		313	905,662.00
Policies in force December 31, 1915		5,759	9,295,757.00
Losses and claims unpaid December 31, 1914		2	\$ 2,641.00
Losses and claims incurred during the year		20	60,729.00
Totals		22	\$ 72,370.00
Losses and claims settled during the year		29	68,312.00
Losses and claims unpaid December 31, 1915		3	\$ 4,658.00
Premiums received		5	\$ 283,965.75

GAIN AND LOSS—INSURANCE

Loading on actual premiums of the year (averaging 18.23 per cent of the gross premiums)		\$ 1,378,088.46
Insurance expenses incurred during the year		1,673,411.29
Loss from loading		\$ 225,322.83

Interest earned during the year	\$ 2,551,751.39
Investment expenses incurred during the year	242,025.91
Net income from investments	\$ 2,319,725.48
Interest required to maintain reserve	2,237,634.97
Gain from interest	\$ 1,002,090.51
Expected mortality on net amount at risk	\$ 2,805,007.60
Actual mortality on net amount at risk	1,978,959.63
Gain from mortality	826,047.97
Expected disbursements to annuitants	\$ 29,109.00
Net actual annuity claims incurred	23,367.50
Loss from annuities	3,258.50
Total gain during the year from surrender and lapsed policies	166,125.73
Decrease in surplus on dividend account	1,476,902.60
Increase in special funds, and special reserve during the year	2,088.59

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total gains from real estate	4,802.98
Total losses from real estate	42,794.11
Total gains from stocks and bonds	25,329.02
Total losses from stocks and bonds	186,945.28
Loss from assets not admitted	13,098.49
Balance unaccounted for	1,287.72
Total gains and losses in surplus during the year	\$ 2,024,386.61
Surplus December 31, 1914	\$ 4,352,944.32
Surplus December 31, 1915	4,426,232.78
Increase in surplus (enter to column to balance)	72,288.46
Totals	\$ 2,024,386.61

CONTINENTAL ASSURANCE COMPANY

Located at No. 910 Michigan Ave., Chicago, Illinois.

Incorporated April 26, 1911.

Commenced Business August 15, 1911.

H. G. B. Alexander, President.

Manton Maverick, Secretary.

CAPITAL

Capital stock paid up in cash	\$ 100,000.00
Amount of ledger assets December 31, of previous year	\$ 181,559.49
Extended at	\$ 181,559.49

INCOME

First year's premium on original policies less reinsurance	\$ 39,351.73
Total new premiums	\$ 39,351.73
Renewal premiums less reinsurance	\$ 35,478.94
Total renewal premiums	35,478.94
Extra premiums for total and permanent disability benefits	1,675.85
Total premium income	\$ 66,906.52
Interest on mortgage loans	\$ 9,408.62
Interest on premium notes, policy loans or liens	124.96
Interest on deposits	84.25
Interest on other debts due the company	7.45
Total interest and rents	9,625.28
Agents' balances previously charged off	24.52
Total income	\$ 76,556.32
Total	\$ 258,115.81

DISBURSEMENTS	
Death claims and additions.....	\$ 8,793.00
Total death claims and endowments.....	\$ 8,793.00
Annuities involving life contingencies.....	223.80
Surrender values paid in cash, or applied in liquidation of loans or notes.....	1,082.24
Total paid policyholders.....	\$ 10,100.04
Interest or dividends to stockholders.....	4,000.00
Commissions to agents.....	22,748.28
Branch office expenses.....	4,194.00
Salaries and all other compensation of officers and home office employes.....	2,000.04
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	762.31
Legal expense.....	25.60
State taxes on premiums.....	794.88
Insurance department licenses and fees.....	1,203.66
All other disbursements, total.....	698.77
Agents' balances charged off.....	30.99
Total disbursements.....	\$ 46,668.57
Balance.....	\$ 211,447.24

LEDGER ASSETS	
Mortgage loans on real estate.....	\$ 198,450.00
Loans on company's policies assigned as collateral.....	2,714.53
Premium notes on policies in force.....	606.77
Deposits in trust companies and banks on interest.....	8,922.73
Bills receivable.....	285.00
Agents' balances.....	340.21
Prussian Life Insurance Company.....	58.00
Total ledger assets.....	\$ 211,447.24

NON-LEDGER ASSETS	
Interest due and accrued on mortgages.....	\$ 2,482.43
Interest due and accrued on premium notes, loans or liens.....	21.18
Total.....	\$ 2,503.61
Net uncollected and deferred premiums, new business.....	4,481.06
Net uncollected and deferred premiums, renewals.....	15,385.13
Gross assets.....	\$ 231,767.04

DEDUCT ASSETS NOT ADMITTED	
Agents' debit balances.....	\$ 500.47
Bills receivable.....	285.00
Premium notes or loans on policies and net premiums in excess of their policies.....	1,130.10
Total.....	1,915.57
Admitted assets.....	\$ 229,842.47

LIABILITIES	
Net present value of outstanding policies: American, 2½ per cent; computed by the Company Insurance Department.....	\$ 73,634.00
Same for annuities.....	1,280.00
Total.....	\$ 74,904.00
Deduct net value of risks reinsured.....	267.00
Net reserve.....	\$ 74,637.00
Reserve to provide for health and accident benefits contained in life policies.....	480.00
Premiums paid in advance including surrender values so applied.....	16.23
Unearned interest and rent in advance.....	80.24
Commissions due agents on premium notes, when paid.....	170.63

Cost of collection on uncollected and deferred premiums in excess of loading.....	1,323.09
Salaries, office expenses, bills and accounts due or accrued.....	460.27
Medical examiners' and legal fees due or accrued.....	289.00
State, county and municipal taxes due or accrued.....	972.78
Contingency reserve.....	3,000.00
All other liabilities, total.....	11,360.34
Capital stock.....	100,000.00
Unassigned funds (surplus).....	48,482.13
Total liabilities.....	\$ 229,842.47

PREMIUM NOTE ACCOUNT	
On hand December 31, 1914.....	\$ 205.64
Received during the year on new policies.....	233.35
Received during the year on old policies.....	955.12
Total.....	\$ 1,494.11
Deductions during the year as follows:	
Redeemed by maker in cash.....	\$ 887.24
Total reduction of premium note account.....	887.24
Balance note assets at end of year 1915.....	\$ 606.77

EXHIBIT OF POLICIES		
All Business Written		
	No.	Amount
Policies in force, December 31, 1914.....	1,372	\$ 2,176,994.00
Policies issued, revived and increased during the year.....	1,008	1,470,330.00
Totals.....	2,380	\$ 3,647,324.00
Deduct policies which have ceased to be in force during the year:		
By death.....	7	\$ 7,703.00
By expiry.....	1	294.00
By surrender.....	18	17,916.00
By lapse.....	412	219,854.00
By decrease.....	1	5,500.00
Not taken.....	163	288,520.00
Totals.....	631	\$ 1,139,827.00
Total policies in force at end of year 1915.....	1,779	\$ 2,507,497.00
Reinsured.....	18	96,214.00

BUSINESS IN THE STATE OF IOWA DURING 1915		
	No.	Amount
Policies in force December 31, 1914.....	45	\$ 66,000.00
Policies issued during the year.....	46	79,000.00
Totals.....	91	\$ 145,000.00
Deduct policies ceased to be in force.....	18	\$ 88,000.00
Policies in force December 31, 1915.....	73	\$ 117,000.00
Losses and claims unpaid December 31, 1914.....	1	1,000.00
Losses and claims settled during the year.....	1	1,000.00
Premiums received.....		\$ 3,257.72

GAIN AND LOSS—INSURANCE		
	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 28.1 per cent of the gross premiums).....	\$ 19,135.38	
Insurance expenses incurred during the year.....	31,763.83	
Loss from loading.....		\$ 12,628.45
Interest earned during the year.....	\$ 10,332.27	
Investment expenses incurred during the year.....	500.00	
Net income from investments.....	\$ 9,832.27	

Interest required to maintain reserve.....	2,149.74	
Gain from interest.....		7,702.53
Expected mortality on net amount at risk \$	20,188.00	
Actual mortality on net amount at risk.....	7,390.46	
Gain from mortality.....		12,797.54
Expected disbursements to annuitants.....	95.05	
Net actual annuity claims incurred.....	223.80	
Loss from annuities.....		128.75
Total gain during the year from surrender and lapsed policies.....	1,992.15	
Dividends paid stockholders.....		4,000.96
Increase in special funds, and special reserve during the year.....	1,000.50	
Net to loss account.....		15.47

GAIN AND LOSS EXHIBIT—INVESTMENTS

Gain from assets not admitted.....	968.03	
Gain from all other sources, on account of total and permanent disability benefits.....	130.12	
Loss unaccounted for.....		19.06
Surplus December 31, 1914.....	42,683.46	
Surplus December 31, 1915.....	48,482.13	
Increase in surplus (enter to column to balance).....		5,798.67
Totals.....	\$ 23,590.40	\$ 23,590.40

THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES

Located at No. 120 Broadway, New York City, New York.

Incorporated July 26, 1859. Commenced business July 28, 1859.

W. A. Day, President. W. Alexander, Secretary.

CAPITAL.

Capital stock paid up in cash.....	\$ 100,000.00
Amount of ledger assets December 31, of previous year.....	\$526,789,751.00
Extended at.....	\$526,789,751.00

INCOME

First year's premium on original policies less reinsurance.....	\$ 4,998,837.59
Surrender values to pay first year's premiums.....	9,826.69
Dividends applied to purchase paid-up additions and annuities.....	1,688,010.98
Consideration for original annuities involving life contingencies.....	861,960.79
Consideration for supplementary contracts involving life contingencies.....	322,665.01
Consideration for disability claims.....	6,684.56
Total new premiums.....	\$ 7,267,320.62
Renewal premiums less reinsurance.....	\$ 45,043,615.52
Dividends applied to pay renewal premium.....	3,470,434.37
Surrender values applied to pay renewal premiums.....	64,353.15
Renewal premiums for deferred annuities.....	61,247.59
Total renewal premiums.....	48,640,230.54
Extra premiums for total and permanent disability benefits.....	88,290.47
Total premium income.....	\$ 56,015,861.63
Consideration for supplementary contracts not involving life contingencies.....	564,437.19
Dividends left with the company to accumulate at interest.....	343,365.98
Interest on dividend deposits.....	27,430.75

Interest on mortgage loans.....	\$ 6,041,554.57
Interest on collateral loans.....	5,037.39
Interest on bonds and dividends on stocks.....	12,574,663.66
Interest on premium notes, policy loans or liens.....	4,810,574.19
Interest on deposits.....	335,582.99
Interest on other debts due the company.....	155,769.33
Discount on claims paid in advance.....	7,242.41
Rents—including \$64,796.24 for company's occupancy of its own buildings.....	968,081.00
Total interest and rents.....	24,899,405.41
From all other sources, total.....	326,049.92
Agents' balances previously charged off.....	11,100.88
Profit on sale or maturity of ledger assets.....	771,818.26
Increase in book value of ledger assets.....	330,480.00
Total income.....	\$ 83,290,810.63
Total.....	\$610,080,561.63

DISBURSEMENTS

Death claims and additions.....	\$ 22,112,219.09
Matured endowments and additions.....	8,481,656.17
Total and permanent disability claims.....	6,684.56
Total death claims and endowments.....	\$ 30,600,560.63
Annuities involving life contingencies.....	1,332,398.94
Surrender values paid in cash, or applied in liquidation of loans or notes.....	14,018,653.93
Surrender values applied to pay new and renewal premiums.....	74,759.84
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....	7,443,263.64
Dividends applied to pay renewal premiums.....	3,470,434.37
Dividends applied to purchase paid-up additions and annuities.....	1,088,010.98
Left with the company to accumulate at interest.....	343,365.98
Total paid policyholders.....	\$ 68,371,388.31
Expense of investigation and settlement of policy claims, including legal expenses.....	27,705.44
Premiums waived account of disability.....	995.84
Supplementary contracts not involving life contingencies.....	355,169.92
Dividends with interest, held on deposit surrendered during the year.....	155,429.50
Interest or dividends to stockholders.....	7,000.00
Commissions to agents.....	4,882,058.50
Commuted renewal commissions.....	4,979.00
Compensation of managers and agents not paid by commission on new business.....	46,011.18
Agency supervision and traveling expenses of supervisors.....	490,025.21
Branch office expenses.....	621,246.11
Medical examiners' fees and inspection of risks.....	436,391.17
Salaries and all other compensation of officers and home office employes.....	1,388,742.92
Rent—including company's occupancy of its own buildings.....	921,782.92
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	433,391.84
Legal expense.....	64,427.96
Furniture, fixtures and safes.....	190,765.93
Repairs and expenses (other than taxes) on real estate.....	269,365.69
Taxes on real estate.....	269,817.00
State taxes on premiums.....	760,321.28
Insurance department licenses and fees.....	14,931.34
All other licenses, fees and taxes.....	163,049.83
All other disbursements, total.....	428,103.90
Agents' balances charged off.....	35,928.35
Loss on maturity of ledger assets.....	3,195.50
Decrease in book value of ledger assets.....	1,718,138.00
Total disbursements.....	\$ 71,522,222.44
Balance.....	\$538,558,339.39

LEDGER ASSETS

Book value of real estate.....	\$ 17,447,528.96
Mortgage loans on real estate.....	108,920,973.13
Loans secured by collaterals.....	135,000.90
Loans on company's policies assigned as collateral.....	97,283,058.50
Book value of bonds and stocks.....	301,589,890.00
Cash in offices.....	56,964.67
Deposits in trust companies and banks not on interest.....	600,008.68
Deposits in trust companies and banks on interest.....	11,038,586.18
Bills receivable.....	87,717.42
Agents' balances.....	707,125.55
Supplies, \$23,575.17; cash in suspended banks, \$2,975.60; deposits in court account law suits, \$6,405.15 less agency suspense, \$732.51.....	32,223.41
Cash in transit.....	\$41,242.59
Total ledger assets.....	\$528,558,328.29

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 1,006,551.57
Interest due and accrued on bonds.....	4,016,423.80
Interest due and accrued on collateral loans.....	2,027.78
Interest due and accrued on loans.....	730,485.52
Interest due and accrued on other assets.....	48,243.05
Rents due and accrued on company's property.....	218,022.69
Total.....	6,112,354.42
Net uncollected and deferred premiums, new business Net uncollected and deferred premiums, renewals.....	271,170.67
All other assets, total, (war loans).....	5,430,160.92
	82,377.12
Gross assets.....	\$550,444,434.52

DEDUCT ASSETS NOT ADMITTED

Supplies, printed matter and stationery.....	\$ 23,575.17
Agents' debit balances.....	735,126.53
Cash in suspended banks.....	2,975.00
Deposits in court account law suits.....	6,405.15
Bills receivable.....	87,717.42
Amortized value of special deposits in excess of cor- responding liabilities.....	256,652.76
Book value of ledger assets over amortized value, bonds and market value of stocks.....	2,370,069.45
Total.....	3,452,522.06
Admitted assets.....	\$546,961,912.46

LIABILITIES

Net reserve.....	\$445,688,127.00
Reserve to provide for health and accident benefits con- tained in life policies.....	65,183.00
Present value of supplementary contracts not involv- ing life contingencies.....	2,068,324.00
Present value of amounts incurred but not yet due for total and permanent disability benefits.....	4,737.00
Surrender policies claimable on policies cancelled.....	69,021.90
Death losses due and unpaid.....	\$ 21,617.90
Death losses in process of adjustment.....	183,079.54
Death losses reported, no proofs received.....	2,296,232.28
Reserve for net death losses incurred but unreported.....	450,000.00
Matured endowments due and unpaid and interest thereon (\$4,114.91).....	853,971.50
Death losses and other policy claims resisted.....	232,582.82
Claims for total and permanent disability benefits.....	656.00
Annuity claims, involving life contingencies, due and unpaid.....	65,051.30
Total policy claims.....	4,203,701.13
Due and unpaid on supplementary contracts not involv- ing life contingencies.....	1,524.35
Dividends left with the company to accumulate at interest.....	1,117,822.42
Premiums paid in advance including surrender values so applied.....	219,623.64
Unearned interest and rent in advance.....	1,903,699.57
Commissions to agents due or calculated.....	30,379.49

Salaries, office expenses, bills and accounts due or accrued.....	121,804.08
Medical examiners' and legal fees due or accrued.....	22,437.29
State, county and municipal taxes due or accrued.....	1,003,906.71
Dividends or other profits due policyholders.....	913,713.90
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1916.....	5,750,000.00
Dividends declared on or apportioned to deferred divi- dend policies payable to policyholders during 1916.....	7,823,499.00
Amounts set apart, apportioned, provisionally ascer- tained, calculated or held awaiting apportionment upon deferred dividend policies.....	62,910,551.60
Fire relief fund, \$7,939.81; fire insurance indemnity fund, \$48,325.12; judgments under appeal, \$3,550.05.....	61,813.58
All other liabilities, total.....	196,358.20
Capital stock.....	100,000.00
Unassigned funds (surplus).....	10,571,765.42
Total liabilities.....	\$346,961,912.46

EXHIBIT OF POLICIES

	No.	Amount
Policies in force, December 31, 1914.....	612,907	\$ 1,494,234,342
Policies issued, revived and increased during the year.....	53,904	164,535,569
Totals.....	706,901	\$ 1,658,770,911
Deduct policies which have ceased to be in force during the year:		
By death.....	7,565	\$ 22,056,255
By maturity.....	3,073	8,406,045
By expiry.....	11,809	10,157,164
By surrender.....	14,076	41,891,540
By lapse.....	16,500	34,076,826
By decrease.....		5,306,928
Totals.....	53,094	\$ 128,884,858
Total policies in force at end of year 1915.....	653,207	\$ 1,529,886,053
Reinsured.....	697	19,712,491

BUSINESS IN THE STATE OF IOWA DURING 1915

	No.	Amount
Policies in force December 31, 1914.....	7,538	\$ 12,497,926.00
Policies issued during the year.....	1,339	2,076,135.00
Totals.....	8,868	\$ 14,574,061.00
Deduct policies ceased to be in force.....	799	1,251,155.00
Policies in force December 31, 1915.....	8,069	\$ 13,322,906.00
Losses and claims unpaid December 31, 1915.....	6	\$ 12,748.00
Losses and claims incurred during the year.....	64	123,946.20
Totals.....	70	\$ 136,694.20
Losses and claims settled during the year.....	67	134,675.30
Losses and claims unpaid December 31, 1915.....	3	\$ 2,619.00
Premiums received.....		\$ 415,013.43

GAIN AND LOSS—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 22.29 per cent of the gross premiums).....	\$ 12,486,829.78	
Insurance expenses incurred during the year.....	9,721,146.02	
Gain from loading.....		\$ 2,765,683.76
Interest earned during the year.....	\$ 24,432,154.00	
Investment expenses incurred during the year.....	973,471.97	
Net income from investments.....	\$ 23,478,682.03	
Interest required to maintain reserve.....	14,805,030.16	
Gain from interest.....		\$ 8,583,651.83

Expected mortality on net amount at risk \$ 16,000,581.28		
Actual mortality on net amount at risk.....	12,251,340.19	
Gain from mortality		3,749,241.09
Expected disbursements to annuitants.....	\$ 737,631.92	
Net actual annuity claims incurred.....	832,885.42	
Loss from annuities		\$ 95,253.50
Total gain during the year from surrender and lapsed policies	1,164,144.70	
Dividends paid stockholders		7,000.00
Decrease in surplus on dividend account.....		15,137,887.67
Increase in special funds, and special reserve during the year		9,682.62
Net to profit account.....	152,448.15	

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total gains from real estate.....	129.26	
Total gains from stocks and bonds.....	908,189.00	
Total losses from stocks and bonds.....		2,230,180.33
Loss from assets not admitted.....		42,490.98
Loss on account of increase in unadmitted reinsurance reserves, etc.		118,904.00
Gain from fire insurance indemnity fund.....	5,000.00	
Net gain on account of total and permanent disability benefits	25,037.44	
Total gains and losses in surplus during the year \$ 17,354,525.33 \$ 17,657,504.10		
Surplus December 31, 1914.....	\$ 10,874,744.19	
Surplus December 31, 1915.....	10,571,763.42	
Decrease in surplus (enter to column to balance)	302,978.77	
Totals	\$ 17,657,504.10 \$ 17,657,504.10	

THE FIDELITY MUTUAL LIFE INSURANCE COMPANY

Located at Nos. 112-116 No. Broad St., Philadelphia, Pa.

Incorporated December 2, 1878.

Commenced Business January 1, 1870.

Walter LeMar Talbot, President.

Chas. G. Hodge, Secretary.

CAPITAL

Amount of ledger assets December 31, of previous year \$ 33,583,488.00	
Extended at	\$ 30,583,488.00

INCOME

First year's premium on original policies less reinsurance	\$ 463,074.09	
Surrender values to pay first year's premiums	1,037.78	
Dividends applied to purchase paid-up additions and annuities	40,746.44	
Surrender values applied to purchase paid-up insurance and annuities	222.57	
Consideration for original annuities involving life contingencies	9,000.00	
Consideration for supplementary contracts involving life contingencies	892.77	
Total new premiums	\$ 515,442.65	
Renewal premiums less reinsurance.....	\$ 3,020,057.66	
Dividends applied to pay renewal premiums.....	200,545.26	
Dividends applied to shorten the endowment or premium paying period.....	23,630.33	
Surrender values applied to pay renewal premiums.....	12,342.46	
Renewal premiums for deferred annuities.....	4,681.01	
Total renewal premiums	4,221,256.91	
Extra premium, total disability and accidental deaths	62,823.28	
Total premium income	\$ 4,790,225.53	
Consideration for supplementary contracts not involving life contingencies	43,726.35	

Dividends left with the company to accumulate at interest		20,544.53
Interest on mortgage loans.....	\$ 706,280.45	
Interest on collateral loans.....	5,535.00	
Interest on bonds and dividends on stocks.....	349,155.40	
Interest on premium notes, policy loans or liens.....	448,559.30	
Interest on deposits due the company.....	8,920.97	
Rents—including \$40,000.00 for company's occupancy of its own buildings	23,593.08	
		97,634.51
Total interest and rents.....		\$ 1,638,077.80
From all other sources, total.....		325.00
Profit on sale or maturity of ledger assets.....		4,578.41
Increase in book value of ledger assets.....		7,083.15
Total income		\$ 6,513,669.11
Total		\$ 37,097,157.20

DISBURSEMENTS

Death claims and additions.....	\$ 1,839,733.80	
Matured endowments and additions.....	133,465.37	
Total death claims and endowments.....		\$ 1,973,199.17
Annuities involving life contingencies.....		21,294.28
Surrender values paid in cash, or applied in liquidation of loans or notes.....		1,960,400.58
Surrender values applied to pay new and renewal premiums		13,880.24
Surrender values applied to purchase paid-up insurance and annuities		232.57
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....		448,109.61
Dividends applied to pay renewal premiums.....		290,545.26
Dividends applied to shorten the endowment or premium paying period.....		23,630.33
Dividends applied to purchase paid-up additions and annuities		40,746.44
Left with the company to accumulate at interest.....		20,544.55
Total paid policyholders		\$ 4,762,083.22
Expense of investigation and settlement of policy claims, including legal expenses		5,462.21
Supplementary contracts not involving life contingencies		46,598.22
Dividends with interest, held on deposit surrendered during the year		6,200.65
Commissions to agents.....		404,751.78
Compensation of managers and agents not paid by commissions on new business.....		4,300.00
Agency supervision and traveling expenses of supervisors		20,023.24
Branch office expenses		98,133.93
Medical examiners' fees and inspection of risks.....		51,837.18
Salaries and all other compensation of officers and home office employees.....		176,741.10
Rent—including company's occupancy of its own buildings		71,882.18
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....		65,991.33
Legal expense		4,470.18
Furniture, fixtures and safes.....		6,454.13
Repairs and expenses (other than taxes) on real estate		52,060.76
Taxes on real estate.....		15,618.27
State taxes on premiums.....		80,802.13
Insurance department licenses and fees.....		7,465.74
All other licenses, fees and taxes.....		5,989.29
All other disbursements, total.....		15,962.27
Loss on maturity of ledger assets.....		17,458.60
Decrease in book value of ledger assets.....		2,412.48
Total disbursements		\$ 5,932,248.90
Balance		\$ 31,164,968.30

LEDGER ASSETS

Book value of real estate.....	\$ 1,435,774.97
Mortgage loans on real estate.....	12,731,257.65
Loans secured by collaterals.....	78,529.63
Loans on company's policies assigned as collateral.....	7,770,679.59
Premium notes on policies in force.....	490,168.86
Book value of bonds and stocks.....	7,835,759.89
Cash in office.....	294.02
Deposits in trust companies and banks not on interest.....	2,500.00
Deposits in trust companies and banks on interest.....	376,071.22
Bills receivable.....	32,371.19
Agents' balances.....	411,561.28
Total ledger assets.....	\$ 31,164,968.30

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 234,618.28
Interest due and accrued on bonds.....	123,133.24
Interest due and accrued on collateral loans.....	1,128.07
Interest due and accrued on premium notes, loans or items.....	62,601.75
Rents due and accrued on company's property.....	377.50
Total.....	\$ 431,908.84
Market value of real estate over book value.....	128,917.86
Net uncollected and deferred premiums, new business.....	8,656.94
Net uncollected and deferred premiums, renewals.....	425,884.45
Gross assets.....	\$ 32,150,685.49

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances.....	\$ 422,814.33
Bills receivable.....	32,371.19
Premium notes or loans on policies and net premiums in excess of value of their policies.....	65,368.00
Book value of ledger assets over market value of stocks and amortized value of bonds.....	320,903.62
Total.....	871,457.14
Admitted assets.....	\$ 31,278,578.35

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 3½ per cent; American 3 per cent; computed by the insurance department.....	\$ 26,329,087.00
Same for reversionary addition.....	114,436.00
Same for annuities.....	185,576.00
Total.....	\$ 26,629,069.00
Deduct net value of risks reinsured.....	6,969.00
Net reserve.....	\$ 26,622,100.00
Reserve to provide for health and accident benefits contained in life policies.....	24,864.06
Present value of supplementary contracts not involving life contingencies.....	371,704.33
Surrender policies claimable on policies cancelled.....	9,256.76
Death losses in process of adjustment.....	13,833.34
Death losses reported, no proofs received.....	389,896.99
Death losses and other policy claims resisted.....	22,000.00
Total policy claims.....	225,700.33
Due and unpaid on supplementary contracts not involving life contingencies.....	2,003.68
Dividends left with the company to accumulate at interest.....	67,926.49
Premiums paid in advance including surrender values so applied.....	22,830.63
Unearned interest and rent in advance.....	182,909.89
Commissions due agents on premium notes, when paid.....	14,781.08
Salaries, office expenses, bills and accounts due or accrued.....	3,982.60
Medical examiners' and legal fees due or accrued.....	10,510.00
State, county and municipal taxes due or accrued.....	70,019.22

Dividends or other profits due policyholders.....	19,446.21
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1916.....	316,792.85
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1916.....	200,046.21
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies.....	1,790,676.65
Excess interest payable during 1916 on installment claims.....	2,016.32
Unassigned funds (surplus).....	1,230,178.33
Total liabilities.....	\$ 31,278,578.35

PREMIUM NOTE ACCOUNT

On hand December 31, 1915.....	\$ 539,812.82
Received during the year on new policies.....	134,933.32
Received during the year on old policies.....	690,107.68
Total.....	\$ 1,334,916.02
Redeemed by maker in cash.....	844,747.16
Total reduction of premium note account.....	844,747.16
Balance note assets at end of year 1916.....	\$ 490,168.86

EXHIBIT OF POLICIES

All Business Written		No.	Amount
Policies in force, December 31, 1914.....	64,825	\$134,064,215.00	
Policies issued, revived and increased during the year.....	6,888	15,232,282.00	
Totals.....	71,713	\$149,296,597.00	
Deduct policies which have ceased to be in force during the year:			
By death.....	735	\$ 1,881,463.00	
By maturity.....	59	124,657.00	
By expiry.....	406	1,993,489.00	
By surrender.....	2,439	5,255,064.00	
By lapse.....	3,654	7,332,962.00	
By decrease.....	20	343,255.00	
Totals.....	7,319	\$ 16,940,829.00	
Total policies in force at end of year 1915.....	64,402	\$132,355,777.00	
Reinsured.....	62	537,308.00	

BUSINESS IN THE STATE OF IOWA DURING 1915

	No.	Amount
Policies in force December 31, 1914.....	878	\$ 1,476,808.00
Policies issued during the year.....	65	97,317.00
Totals.....	943	\$ 1,574,125.00
Deduct policies ceased to be in force.....	33	66,811.00
Policies in force December 31, 1915.....	910	\$ 1,507,314.00
Losses and claims incurred during the year.....	14	30,391.50
Losses and claims settled during the year.....	13	25,641.50
Losses and claims unpaid December 31, 1915.....	1	3,750.00
Premiums received.....		\$ 53,278.60

GAIN AND LOSS—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premium of the year (averaging 22 per cent of the gross premiums).....	\$ 1,056,075.46	
Insurance expenses incurred during the year.....	1,016,138.78	
Gain from loading.....	\$ 29,936.68	

Interest earned during the year.....	\$ 1,657,624.73	
Investment expenses incurred during the year.....	72,572.93	
Net income from investments.....	\$ 1,585,331.80	
Interest required to maintain reserve.....	931,658.00	
Gain from interest.....		634,293.50
Expected mortality on net amount at risk.....	\$ 1,558,655.00	
Actual mortality on net amount at risk.....	1,386,489.40	
Gain from mortality.....		172,165.60
Expected disbursements to annuitants.....	\$ 12,232.13	
Net actual annuity claims incurred.....	7,532.39	
Gain from annuities.....		4,699.74
Total gain during the year from surrender and lapsed policies.....		107,772.80
Decrease in special funds, and special reserve during the year.....		27,128.13
GAIN AND LOSS EXHIBIT—INVESTMENTS		
Total gains from real estate.....	152.60	
Total losses from real estate.....		\$ 20,461.68
Total gains from stocks and bonds.....	125,078.77	
Total losses from stocks and bonds.....		12,560.00
Gain on other investments.....	135.00	
Gain from assets not admitted.....	41,909.85	
Loss from special credits to policyholders.....		70,593.49
Increase in excess interest account instalment claims.....		151.75
Gain unaccounted for.....	647.62	
Total gains and losses in surplus during the year.....	\$ 1,167,630.10	\$ 888,822.33
Surplus December 31, 1914.....	\$ 931,430.58	
Surplus December 31, 1915.....	1,230,178.33	
Increase in surplus (enter to column to balance).....		298,747.75
Totals.....	\$ 1,167,630.10	\$ 1,167,630.10

THE GERMANIA LIFE INSURANCE COMPANY

Located at No. 50 Union Square, New York, New York.

Incorporated April 10, 1860.

Commenced Business July 16, 1860.

Hubert Cillis, President.

Carl Heye, Secretary.

CAPITAL

Capital stock paid up in cash.....	\$ 300,000.00
Amount of ledger assets December 31, of previous year.....	\$ 50,407,820.00
Extended at.....	\$ 50,407,820.00

INCOME

First year's premium on original policies less reinsurance.....	\$ 488,319.16
Dividends applied to purchase paid-up additions and annuities.....	38,731.07
Surrender values applied to purchase paid-up insurance and annuities.....	120,890.88
Consideration for original annuities involving life contingencies.....	3,476.00
Consideration for total and permanent disability claims allowed.....	4,036.18
Total new premiums.....	\$ 655,453.29
Renewal premiums less reinsurance.....	\$ 4,825,888.95
Dividends applied to pay renewal premium.....	475,673.75

Renewal premiums for deferred annuities.....	401.70
Extra premiums for total and permanent disability benefits.....	10,737.42
Total renewal premiums.....	\$ 5,312,721.82
Total premium income.....	\$ 5,968,195.11
Consideration for supplementary contracts not involving life contingencies.....	22,709.26
Dividends left with the company to accumulate at interest.....	8,269.40
Interest on mortgage loans.....	\$ 1,203,120.63
Interest on bonds and dividends on stocks.....	456,517.06
Interest on premium notes, policy loans or liens.....	308,007.54
Interest on deposits.....	12,488.00
Interest on other debts due the company.....	2,338.11
Rents—including \$47,126.90 for company's occupancy of its own buildings.....	355,216.17
Total interest and rents.....	2,457,708.11
From all other sources, total.....	49,796.21
Agents' balances previously charged off.....	13,979.29
Borrowed money.....	465,779.80
Profit on sale or maturity of ledger assets.....	3,705.27
Increase in book value of ledger assets.....	3,482.81
Total income.....	\$ 8,993,716.26
Total.....	\$ 30,401,536.95

DISBURSEMENTS

Death claims and additions.....	\$ 1,708,383.17
Matured endowments and additions.....	1,771,568.02
For total and permanent disability claims.....	4,036.18
Total death claims and endowments.....	\$ 3,483,987.37
Annuities involving life contingencies.....	40,675.70
Surrender values paid in cash, or applied in liquidation of loans or notes.....	1,935,927.24
Surrender values applied to purchase paid-up insurance and annuities.....	120,890.88
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....	417,709.74
Dividends applied to pay renewal premiums.....	475,673.75
Dividends applied to purchase paid-up additions and annuities.....	38,731.07
Left with the company to accumulate at interest.....	8,269.40
Total paid policyholders.....	\$ 5,849,883.25
Expense of investigation and settlement of policy claims, including legal expenses.....	1,546.74
Supplementary contracts not involving life contingencies.....	25,371.82
Premiums waived by company on account of total and permanent disability of insured.....	405.05
Dividends with interest, held on deposit surrendered during the year.....	2,890.37
Interest and dividends to stockholders.....	24,090.00
Commissions to agents.....	449,451.17
Commuted renewal commissions.....	4,228.67
Agency supervision and traveling expenses of supervisors.....	48,751.40
Branch office expenses.....	257,541.43
Medical examiners' fees and inspection of risks.....	51,232.07
Salaries and all other compensation of officers and home office employes.....	516,241.00
Rent—including company's occupancy of its own buildings.....	47,126.90
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	72,412.18
Legal expense.....	1,165.79
Furniture, fixtures and safes.....	11,423.23
Repairs and expenses (other than taxes) on real estate.....	120,556.19
Taxes on real estate.....	62,398.54
State taxes on premiums.....	52,562.28
Insurance department licenses and fees.....	5,424.27

All other licenses, fees and taxes.....	9,413.92
All other disbursements, total.....	21,588.23
Interest on borrowed money.....	7,149.33
Loss on maturity of ledger assets.....	7,250.88
Decrease in book value of ledger assets.....	65,216.24

Total disbursements \$ 7,425,117.55

Balance \$ 51,976,419.10

LEDGER ASSETS

Book value of real estate.....	\$ 5,084,027.58
Mortgage loans on real estate.....	20,422,802.20
Loans on company's policies assigned as collateral.....	7,449,642.74
Book value of bonds and stocks.....	12,361,709.44
Cash in office.....	3,911.82
Deposits in trust companies and banks not on interest.....	105,654.48
Deposits in trust companies and banks on interest.....	548,660.84

Total ledger assets \$ 51,976,419.10

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 463,209.67
Interest due and accrued on bonds.....	185,828.14
Interest due and accrued on premium notes, loans or liens.....	40,212.00
Interest due and accrued on other assets.....	2,471.77
Rents due and accrued on company's property.....	4,791.46

Total 696,520.44

Net uncollected and deferred premiums, new business.....	33,751.08
Net uncollected and deferred premiums, renewals.....	1,372,395.09
All other assets, total.....	306,217.00

Gross assets \$ 54,385,309.71

DEDUCT ASSETS NOT ADMITTED

Book value of ledger assets over market value, bonds.....	1,803,739.84
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Admitted assets \$ 52,581,569.87

LIABILITIES

Net present value of outstanding policies: American, 3½ per cent; American 3 per cent; computed by the New York Insurance Department.....	\$ 43,436,497.00
Same for reversionary addition.....	492,778.00
Same for annuities.....	401,040.00

Total \$ 44,330,315.00

Deduct net value of risks reinsured.....	97,015.00
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Net reserve \$ 44,233,300.00

Reserve to provide for health and accident benefits contained in life policies.....	5,701.00
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Present value of supplementary contracts not involv- ing life contingencies.....	102,541.33
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Present value of amounts incurred but not yet due for total and permanent disability benefits.....	3,022.99
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Surrender policies claimable on policies cancelled.....	8,644.58
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Death losses due and unpaid.....	\$ 82,424.73
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Death losses in process of adjustment.....	57,290.08
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Death losses reported, no proofs received.....	106,739.58
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Reserve for net death losses incurred but unreported..	60,000.00
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Matured endowments due and unpaid.....	111,985.12
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Claims for total and permanent disability benefits.....	500.00
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Annuity claims, involving life contingencies, due and unpaid.....	3,543.64
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Total policy claims 506,983.45

Dividends left with the company to accumulate at in- terest.....	30,049.41
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Premiums paid in advance including surrender values so applied.....	25,021.00
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Unearned interest and rent in advance.....	101,775.31
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Commissions to agents due or calculated.....	1,464.33
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Salaries, office expenses, bills and accounts due or accrued.....	19,334.59
Medical examiners' and legal fees due or accrued.....	8,755.86
State, county and municipal taxes due or accrued.....	60,708.82
Borrowed money and interest thereon.....	700,827.40
Dividends or other profits due policyholders.....	219,352.52
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1915.....	625,000.00
Dividends declared on or apportioned to deferred divid- end policies payable to policyholders during 1915.....	402,548.49
Amounts set apart, apportioned, provisionally ascer- tained, calculated or held awaiting apportionment upon deferred dividend policies.....	3,395,835.64
Extra reserve for absolute war and world policies.....	60,335.47
Capital stock.....	200,000.00
Unassigned funds (surplus).....	1,794,013.03
Total liabilities.....	\$ 52,581,569.87

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force, December 31, 1914.....	79,838	\$150,075,274.00
Policies issued, revived and increased during the year.....	7,015	15,195,275.00
Totals.....	86,853	\$165,270,549.00
Deduct policies which have ceased to be in force during the year:		
By death.....	1,057	\$ 2,024,036.00
By maturity.....	1,292	1,822,859.00
By expiry.....	239	677,059.00
By surrender.....	2,165	4,721,922.00
By lapse.....	2,377	4,730,415.00
By decrease.....		537,098.00
Totals.....	7,100	\$ 14,553,374.00
Total policies in force at end of year 1915.....	79,753	\$150,737,175.00
Reinsured.....	37	529,984.00

EXHIBIT OF POLICIES—INDUSTRIAL

All Business Written	No.	Amount
Policies in force, December 31, 1914.....	1,519	\$ 197,068.00
Deduct policies which have ceased to be in force during the year:		
By death.....	66	\$ 9,354.00
By surrender.....	35	3,947.00
By lapse.....	4	428.00
By decrease.....		320.00
Totals.....	105	\$ 14,047.00
Total policies in force at end of year 1915.....	1,414	\$ 183,021.00

BUSINESS IN THE STATE OF IOWA DURING 1915

	No.	Amount
Policies in force December 31, 1914.....	1,104	\$ 1,894,102.00
Policies issued during the year.....	295	406,500.00
Totals.....	1,399	\$ 2,300,602.00
Deduct policies ceased to be in force.....	74	146,026.00
Policies in force December 31, 1915.....	1,225	\$ 2,159,976.00
Losses and claims incurred during the year.....	12	\$ 88,155.35
Losses and claims settled during the year.....	10	27,014.83
Losses and claims unpaid December 31, 1915.....	2	\$ 11,140.32
Premiums received.....		\$ 78,025.15
Less cash dividends to policyholders paid and retained at interest.....		5,790.37
Total.....		\$ 72,235.58

GAIN AND LOSS—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premium of the year (averaging 29.78 per cent of the gross premiums)	\$ 1,295,424.57	
Insurance expenses incurred during the year	1,251,188.97	
Gain from loading		\$ 44,235.60
Interest earned during the year	\$ 2,485,814.88	
Investment expenses incurred during the year	263,123.05	
Net income from investments	\$ 2,222,691.83	
Interest required to maintain reserve	1,473,986.64	
Gain from interest		748,705.19
Expected mortality on net amount at risk	\$ 1,273,994.28	
Actual mortality on net amount at risk	848,615.92	
Gain from mortality		425,378.36
Expected disbursements to annuitants	\$ 25,665.82	
Net actual annuity claims incurred	21,538.91	
Gain from annuities		4,396.91
Total gains during the year from surrender and lapsed policies	198,473.21	
Dividends paid stockholders		\$ 24,000.00
Decrease in surplus on dividend account		1,027,774.61
Net to profit account	63,129.97	

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total losses from real estate		67,702.80
Total gains from stocks and bonds	8,706.27	
Total losses from stocks and bonds		669,706.21
Gain on other investments	306,217.00	
Gain from all other sources	8,252.57	
Balance unaccounted for		10,003.57
Total gains and losses in surplus during the year	\$ 1,803,696.08	\$ 1,799,210.95
Surplus December 31, 1914	\$ 1,796,128.80	
Surplus December 31, 1915	1,794,613.93	
Increase in surplus (enter to column to balance)		3,885.13
Totals	\$ 1,803,696.08	\$ 1,803,696.08

GIRARD LIFE INSURANCE COMPANY

Located at No. 361 Drexel Building, Philadelphia, Penna.

Incorporated January 5, 1909.

Commenced Business August 28, 1910.

Nathan T. Folwell, President.

Albert Short, Secretary.

CAPITAL

Capital stock paid up in cash	\$ 419,040.00
Amount of ledger assets December 31, of previous year	\$ 1,102,597.71
Extended at	\$ 1,102,597.71

INCOME

First year's premium on original policies less rein- surance	\$ 34,298.75
Dividends applied to purchase paid-up additions and annuities	4,587.74
Surrender values applied to purchase paid-up insurance and annuities	2,324.74
Total new premiums	\$ 41,411.23

GIRARD LIFE INSURANCE COMPANY

Renewal premiums less reinsurance	\$ 206,655.68
Dividends applied to pay renewal premium	2,061.66
Surrender values applied to pay renewal premiums	66.90
Total renewal premiums	208,123.64
Total premium income	\$ 249,534.87
Consideration for supplementary contracts not involv- ing life contingencies	5,000.00
Dividends left with the company to accumulate at inter- est	953.07
Interest on mortgage loans	\$ 28,313.09
Interest on bonds and dividends on stocks	17,507.01
Interest on premium notes, policy loans or liens	5,495.82
Interest on deposits	1,046.74
Rents—including company's occupancy of its own buildings	2,304.25
Total interest and rents	54,566.91
From all other sources, total	5,000.00
Agents' balances previously charged off	30.19
Profit on sale or maturity of ledger assets	669.47
Total income	\$ 315,744.51
Total	\$ 1,418,342.22

DISBURSEMENTS

Death claims and additions	\$ 25,007.00
Total death claims and endowments	\$ 25,007.00
Surrender values paid in cash, or applied in liquidation of loans or notes	24,237.81
Surrender values applied to pay new and renewal pre- miums	66.90
Surrender values applied to purchase paid-up insurance and annuities	2,534.74
Dividends paid policyholders in cash, or applied in liquidation of loans or notes	20,212.87
Dividends applied to pay renewal premiums	2,001.66
Dividends applied to purchase paid-up additions and annuities	4,587.74
Left with the company to accumulate at interest	953.07
Total paid policyholders	\$ 79,611.79
Expense of investigation and settlement of policy claims, including legal expenses	245.00
Supplementary contracts not involving life contin- gencies	632.60
Commissions to agents	36,964.33
Commuted renewal commissions	734.76
Agency supervision and traveling expenses of super- visors	3,112.44
Branch office expenses	6,283.30
Medical examiners' fees and inspection of risks	2,284.15
Salaries and all other compensation of officers and home office employes	18,403.14
Rent—including company's occupancy of its own build- ings	1,909.92
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	4,505.08
Legal expense	774.86
Repairs and expenses (other than taxes) on real estate	282.72
Taxes on real estate	456.30
State taxes on premiums	2,947.86
Insurance department licenses and fees	394.39
All other licenses, fees and taxes	2,245.20
All other disbursements, total	1,646.11
Agents' balances charged off	5,070.74
Loss on maturity of ledger assets	183.30
Decrease in book value of ledger assets	645.00
Total disbursements	\$ 168,126.09
Balance	\$ 1,250,215.53

LEDGER ASSETS

Book value of real estate.....	\$ 41,000.00
Mortgage loans on real estate.....	548,150.00
Loans on company's policies assigned as collateral.....	75,107.47
Premium notes on policies in force.....	34,056.92
Book value of bonds and stocks.....	452,151.12
Cash in office.....	1,050.50
Deposits in trust companies and banks not on interest.....	4,323.99
Deposits in trust companies and banks on interest.....	60,967.34
Agents' balances.....	28,698.07
Furniture and fixtures.....	6,660.32

Total ledger assets \$ 1,250,215.53

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 10,862.65
Interest due and accrued on bonds.....	3,412.47
Total.....	\$ 14,275.15

Market value of bonds and stocks over book value.....	5,438.35
Net uncollected and deferred premiums, new business.....	1,784.51
Net uncollected and deferred premiums, renewals.....	18,508.97
All other assets, total.....	20,383.54

Gross assets \$ 1,290,319.60

DEDUCT ASSETS NOT ADMITTED

Furniture, fixtures and safes.....	\$ 6,660.32
Agents' debit balances.....	28,872.10
Premium notes or loans on policies and net premiums in excess of value of their policies.....	1,375.85
Total.....	\$ 36,908.27

Admitted assets \$ 1,253,409.33

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 3½ per cent; American 3 per cent; computed by the Pennsylvania Insurance Department.....	\$ 726,401.00
Same for reversionary addition.....	11,990.00
Total.....	\$ 738,391.00
Deduct net value of risks reinsured.....	9,707.00

Net reserve \$ 728,684.00

Present value of supplementary contracts not involving life contingencies.....	6,372.32
Death losses in process of adjustment.....	1,900.00
Death losses and other policy claims resisted.....	5,000.00

Total policy claims 4,060.00

Dividends left with the company to accumulate at interest.....	1,774.05
Premiums paid in advance including surrender values so applied.....	757.14
Unearned interest and rent in advance.....	2,000.00
Salaries, office expenses, bills and accounts due or accrued.....	1,302.65
State, county and municipal taxes due or accrued.....	5,000.00
Dividends or other profits due policyholders.....	545.89
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1914.....	5,020.90
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1915.....	1,758.56
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies.....	2,765.22
Reserve to cover increase in amount of coupons reducing premium on policies.....	505.95
All other liabilities, total.....	783,459.65
Capital stock.....	419,049.00
Unassigned funds (surplus).....	70,805.68

Total liabilities \$ 1,253,409.33

PREMIUM NOTE ACCOUNT

On hand December 31, 1914.....	\$ 34,452.80
Received during the year on new policies.....	11,952.58
Received during the year on old policies.....	31,630.41
Total.....	\$ 78,035.88
Deductions during the year as follows:	
Used in payment of losses and claims.....	\$ 7,959.66
Redeemed by maker in cash.....	36,009.30
Total reduction of premium note account.....	43,968.96
Balance note assets at end of year 1915.....	\$ 34,066.92

EXHIBIT OF POLICIES

All Business Written		No.	Amount
Policies in force, December 31, 1914.....	2,106	\$ 6,478,267.00	
Policies issued, revived and increased during the year.....	486	1,180,484.00	
Totals.....	2,592	\$ 7,658,751.00	
Deduct policies which have ceased to be in force during the year:			
By death.....	12	\$ 34,037.00	
By expiry.....	11	56,250.00	
By surrender.....	49	192,000.00	
By lapse.....	218	582,923.00	
Totals.....	290	\$ 865,210.00	
Total policies in force at end of year 1915.....	2,302	\$ 6,793,481.00	
Reinsured.....	940	1,106,628.00	

BUSINESS IN THE STATE OF IOWA DURING 1915

	No.	Amount
Policies in force December 31, 1914.....	12	\$ 43,868.00
Policies issued during the year.....	2	18.00
Totals.....	12	\$ 43,886.00
Deduct policies ceased to be in force.....	2	7,798.00
Policies in force December 31, 1915.....	10	\$ 36,088.00
Premiums received.....		\$ 1,406.57

GAIN AND LOSS—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 28.5 per cent of the gross premiums).....	\$ 72,676.56	
Insurance expenses incurred during the year.....	82,113.23	
Loss from loading.....		\$ 9,436.67
Interest earned during the year.....	\$ 54,677.15	
Investment expenses incurred during the year.....	3,542.62	
Net income from investments.....	\$ 51,134.53	
Interest required to maintain reserve.....	23,515.87	
Gain from interest.....	\$ 27,618.66	
Expected mortality on net amount at risk.....	\$ 54,886.48	
Actual mortality on net amount at risk.....	34,294.96	
Gain from mortality.....	30,491.52	
Total gain during the year from surrender and lapsed policies.....	4,885.32	
Decrease in surplus on dividend account.....		25,996.57
Increase in special funds and special reserve during the year.....		505.95
Net to loss account.....		\$ 3,690.55

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total gains from stocks and bonds.....	9,585.27	
Total losses from stocks and bonds.....		182.26
Gain from assets not admitted.....	2,641.16	
Balance unaccounted for loss.....		292.44
Total gains and losses in surplus during the year \$	75,221.93	40,996.45
Surplus December 31, 1914.....	\$ 35,847.33	
Surplus December 31, 1915.....	70,962.68	
Increase in surplus (enter to column to balance).....		35,155.43
Totals.....	\$ 75,221.93	\$ 75,221.93

HOME LIFE INSURANCE COMPANY

Located at No. 256 Broadway, New York, N. Y.

Incorporated April 30, 1890.

Commenced Business May 1, 1890.

George E. Ide, President. Ellis W. Gladwin Vice President and Secretary.

CAPITAL

Capital stock paid up in cash.....	\$ 125,000.00
Amount of ledger assets December 31, of previous year \$	30,348,907.47
Extended at.....	\$ 30,348,907.47

INCOME

First year's premium on original policies less reinsurance.....	\$ 411,820.49
Dividends applied to purchase paid-up additions and annuities.....	282,514.70
Matured endowments applied to purchase paid-up additions and annuities.....	18,316.72
Surrender values applied to purchase paid-up insurance and annuities.....	272.70
Consideration for original annuities involving life contingencies.....	34,138.29
Consideration for supplementary contracts involving life contingencies.....	18,596.75
Consideration for disability claims allowed.....	706.00
Total new premiums.....	\$ 758,365.54
Renewal premiums less reinsurance.....	\$ 3,312,188.46
Dividends applied to pay renewal premium.....	255,346.49
Dividends applied to shorten the endowment or premium paying period.....	37.71
Surrender values applied to pay renewal premiums.....	102.56
Renewal premiums for deferred annuities.....	15,176.77
Total renewal premiums.....	3,582,852.39
Extra premiums for total and permanent disability benefits.....	3,846.97
Total premium income.....	\$ 4,345,064.90
Consideration for supplementary contracts not involving life contingencies.....	16,928.50
Dividends left with the company to accumulate at interest.....	19,344.16
Matured dividend endowments left with the company to accumulate at interest.....	2,971.85
Interest on mortgage loans.....	\$ 356,465.01
Interest on bonds and dividends on stocks.....	719,835.17
Interest on premium notes, policy loans or liens.....	313,631.73
Interest on deposits.....	7,918.31
Interest on other debts due the company.....	12,318.92
Discount on claims paid in advance.....	129.61
Rents—including \$30,000.00 for company's occupancy of its own buildings.....	90,563.72
Total interest and rents.....	1,500,857.57

HOME LIFE INSURANCE COMPANY

From all other sources, total.....	
Profit on sale or maturity of ledger assets.....	20,687.88
Increase in book value of ledger assets.....	7,360.40
	9,888.44
Total income.....	\$ 5,922,703.50
Total.....	\$ 30,271,610.97

DISBURSEMENTS

Death claims and additions.....	\$ 1,291,592.51
Matured endowments and additions.....	635,010.67
Matured dividend endowment left to accumulate at interest.....	2,971.85
For total and permanent disability claims.....	706.00
Total death claims and endowments.....	\$ 1,930,281.03
Annuities involving life contingencies.....	52,790.26
Surrender values paid in cash, or applied in liquidation of loans or notes.....	861,313.42
Surrender values applied to pay new and renewal premiums.....	102.96
Surrender values applied to purchase paid-up insurance and annuities.....	272.70
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....	45,477.91
Dividends applied to pay renewal premiums.....	255,346.49
Dividends applied to shorten the endowment or premium paying period.....	37.71
Dividends applied to purchase paid-up additions and annuities.....	958,514.50
Left with the company to accumulate at interest.....	19,344.16
Total paid policyholders.....	\$ 3,447,881.23
Expense of investigation and settlement of policy claims, including legal expenses.....	529.18
Supplementary contracts not involving life contingencies.....	20,661.23
Dividends with interest, held on deposit surrendered during the year.....	7,470.76
Interest or dividends to stockholders.....	15,000.00
Commissions to agents.....	426,016.65
Commutated renewal commissions.....	500.00
Agency supervision and traveling expenses of supervisors.....	30,048.44
Branch office expenses.....	95,305.50
Medical examiners' fees and inspection of risks.....	23,648.98
Salaries and all other compensation of officers and home office employees.....	213,106.67
Rent—including company's occupancy of its own buildings.....	30,000.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	35,528.69
Legal expense.....	5,630.25
Furniture, fixtures and safes.....	3,350.86
Repairs and expenses (other than taxes) on real estate.....	38,442.82
Taxes on real estate.....	17,297.50
State taxes on premiums.....	58,402.40
Insurance department licenses and fees.....	3,470.80
All other licenses, fees and taxes.....	10,514.03
All other disbursements, total.....	16,165.85
Agents' balances charged off.....	7,500.10
Loss on maturity of ledger assets.....	68,748.44
Decrease in book value of ledger assets.....	10,885.24
Total disbursements.....	\$ 4,614,589.32
Balance.....	\$ 31,657,021.65

LEDGER ASSETS

Book value of real estate.....	\$ 1,450,000.00
Mortgage loans on real estate.....	7,235,750.00
Loans on company's policies assigned as collateral.....	5,062,859.79
Premium notes on policies in force.....	715,299.82

Book value of bonds and stocks.....	16,702,581.71
Cash in office	1,143.47
Deposits in trust companies and banks not on interest.....	14,879.42
Deposits in trust companies and banks on interest.....	470,007.56
Agents' balances	3,505.88

Total ledger assets \$ 31,657,021.65

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 30,805.71
Interest due and accrued on bonds.....	207,881.18
Interest due and accrued on premium notes, loans or liens.....	24,293.29
Interest accrued, banks and trust companies.....	1,080.72
Rents due and accrued on company's property.....	4,100.84

Total \$ 268,251.74

Due from companies for losses or claims on policies reinsured.....	126,000.00
Net uncollected and deferred premiums, new business.....	27,685.00
Net uncollected and deferred premiums, renewals.....	453,733.63

Gross assets \$ 32,332,065.05

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances.....	\$ 3,911.57
Premium notes or loans on policies and net premiums in excess of value of their policies.....	13,059.06
Book value of ledger assets over market value, bonds \$27,516.00; stocks \$188,708.71; total.....	486,284.71

Total 503,255.34

Admitted assets \$ 32,029,439.71

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 3½ per cent; American Department.....	\$ 25,655,231.00
Same for reversionary addition.....	2,846,064.00
Same for annuities.....	598,652.00

Total \$ 29,099,947.00

Deduct net value of risks reinsured.....	264,818.00
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Net reserve \$ 26,815,129.00

Reserve to provide for health and accident benefits contained in life policies.....	1,005.00
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Present value of supplementary contracts not involving life contingencies.....	219,169.00
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Present value of amounts incurred but not yet due for total and permanent disability claims.....	706.00
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Surrender policies claimable on policies cancelled.....	2,375.93
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Death losses in process of adjustment.....	\$ 1,026.62
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Death losses reported, no proofs received.....	272,500.82
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Death losses incurred but unreported.....	20,000.00
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Matured endowments due and unpaid.....	32,137.67
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Death losses and other policy claims resisted.....	5,000.00
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Annuity claims, involving life contingencies, due and unpaid.....	78.22
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Total policy claims 331,343.33

Dividends left with the company to accumulate at interest.....	69,995.75
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Premiums paid in advance including surrendered values so applied.....	22,058.50
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Unearned interest and rent in advance.....	171,541.81
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Commissions to agents due or calculated.....	5,375.14
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Salaries, office expenses, bills and accounts due or accrued.....	2,000.00
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Medical examiners' and legal fees due or accrued.....	1,000.00
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State, county and municipal taxes due or accrued.....	60,000.00
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Dividends or other profits due policyholders.....	24,520.09
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Dividends declared or apportioned to annual dividend policies payable to policyholders during 1915.....	125,000.00
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Income tax withheld by company.....	840.01
Reserve on policies reinsured deposited with company.....	26,970.55
Present value of dividends applied to shorten premium paying period.....	206.94
Capital stock.....	125,000.00
Unassigned funds (surplus).....	2,015,455.35

Total liabilities \$ 32,029,439.71

PREMIUM NOTE ACCOUNT

On hand December 31, 1914.....	\$ 665,520.83
Received during the year on new policies.....	34,987.51
Received during the year on old policies.....	156,205.68
Restored by revival of policies, \$9,882.22; received for interest, \$16,706.68.....	26,588.90

Total \$ 877,492.92

Deductions during the year as follows:	
Used in payment of losses and claims.....	\$ 22,182.22
Used in purchase of surrendered policies.....	75,257.86
Used in payment of dividends to policyholders.....	22,670.89
Redeemed by maker in cash.....	44,094.13

Total reduction of premium note account..... 102,205.10

Balance note assets at end of year 1915..... \$ 715,287.82

EXHIBIT OF POLICIES

All Business Paid for	No.	Amount
Policies in force, December 31, 1914.....	59,600	\$139,893,433.00
Policies issued, revived and increased during the year.....	6,850	15,005,005.00

Totals 66,450 \$155,089,128.00

Deduct policies which have ceased to be in force during the year:	
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By death.....	500	\$ 1,301,502.00
By maturity.....	195	635,011.00
By expiry.....	149	840,434.00
By surrender.....	1,842	3,670,423.00
By lapse.....	2,000	3,599,462.00
By decrease.....		382,053.00

Totals 4,785 \$ 10,328,955.00

Total policies in force at end of year 1915..... 61,665 \$125,060,173.00

Reinsured 247 2,781,517.00

BUSINESS IN THE STATE OF IOWA DURING 1915

Policies in force December 31, 1914.....	No.	Amount
Policies issued during the year.....	280	\$ 422,134.60
	7	11,409.32

Totals 287 \$ 433,543.92

Deduct policies ceased to be in force.....	21	26,540.32
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Policies in force December 31, 1915..... 266 \$ 407,003.60

Losses and claims unpaid December 31, 1914.....	1	875.00
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Losses and claims incurred during the year.....	7	9,181.32
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Totals 8 \$ 10,056.32

Losses and claims settled during the year.....	8	10,056.32
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Premiums received without adding premium abatements to policyholders not collected.....		\$ 14,182.43
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GAIN AND LOSS—INSURANCE

	Gain	Loss
	In Surplus	In Surplus
Loading on actual premiums of the year (averaging 29.40 per cent of the gross premiums).....	\$ 888,776.86	
Insurance expenses incurred during the year.....	808,746.54	
Loss from loading.....		\$ 9,900.68

Interest earned during the year.....	\$ 1,496,840.41	
Investment expense incurred during the year	116,033.52	
Net income from investments.....	\$ 1,380,806.89	
Interest required to maintain reserve.....	1,044,313.00	
Gain from interest	\$ 336,493.89	
Expected mortality on net amount at risk.....	\$ 1,183,217.00	
Actual mortality on net amount at risk.....	821,677.90	
Gain from mortality.....	361,539.10	
Expected disbursements to annuitants.....	\$ 33,475.69	
Net actual annuity claims incurred.....	49,961.69	
Loss from annuities.....	16,486.66	
Total gain during the year from surrender and lapsed policies.....	91,723.62	
Dividends paid stockholders.....	15,000.00	
Decrease in surplus on dividend account.....	625,432.58	
Increase in special funds, and special reserve during the year.....	19,492.34	
Net to loss account.....	7,560.19	

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total gains from stocks and bonds.....	7,560.40	
Total losses from stocks and bonds.....	117,953.13	
Gain from assets not admitted.....	788.45	
Net gain on account of total and permanent disability benefits.....	2,284.00	
Loss on account of method of valuation of dividend endowment accumulations.....	6,821.44	
Total gains and losses in surplus during the year.....	\$ 819,791.80	\$ 797,985.27
Surplus December 31, 1914.....	\$ 1,901,648.82	
Surplus December 31, 1915.....	2,013,455.35	
Increase in surplus (enter to column to balance).....		31,806.53
Totals.....	\$ 819,791.80	\$ 819,791.80

INTERNATIONAL LIFE INSURANCE COMPANY

Located at St. Louis, Missouri.
 Incorporated August 19, 1909. Commenced Business August 19, 1909.
 Massey Wilson, President. W. F. Grantage, Secretary.

CAPITAL
 Capital stock paid up in cash..... \$ 525,000.00
 Amount of ledger assets December 31, of previous year \$ 4,378,546.17

Extended at..... \$ 4,378,546.17

INCOME

First year's premium on original policies less reinsurance.....	\$ 288,062.68	
Dividends applied to purchase paid-up additions and annuities.....	10,134.99	
Surrender values applied to purchase paid-up insurance and annuities.....	1,112.60	
Total new premiums.....	\$ 299,310.27	
Renewal premiums less reinsurance.....	\$ 1,188,143.55	
Dividends applied to pay renewal premium.....	91,361.39	
Surrender values applied to pay renewal premiums.....	523.53	
Total renewal premiums.....	1,280,028.47	
Total premium income.....	\$ 1,579,338.74	
Consideration for supplementary contracts not involving life contingencies.....	1,238.90	
Dividends left with the company to accumulate at interest.....	86,960.91	
Ledger assets other than premiums from other companies for assuming their risks.....	94,668.43	
Interest on mortgage loans.....	\$ 187,705.27	
Interest on collateral loans.....	2,932.31	

Interest on bonds and dividends on stocks.....	27,031.72	
Interest on premium notes, policy loans or liens.....	43,967.16	
Interest on deposits.....	5,066.75	
Interest on other debts due the company.....	1,638.95	
Rents—including company's occupancy of its own buildings.....	1,182.48	
Total interest and rents.....	270,254.64	
From all other sources, total.....	1,566.84	
Agents' balances previously charged off.....	13,617.97	
Profit on sale or maturity of ledger assets.....	163.13	
Total income.....	\$ 2,046,798.47	
Total.....	\$ 6,425,344.64	

DISBURSEMENTS

Death claims and additions.....	\$ 297,323.45	
Disability and accidental death claims.....	464.52	
Total death claims and endowments.....	\$ 297,787.97	
Annuities involving life contingencies.....	220.00	
Surrender values paid in cash, or applied in liquidation of loans or notes.....	198,577.52	
Surrender values applied to pay new and renewal premiums.....	523.53	
Surrender values applied to purchase paid-up insurance and annuities.....	1,112.60	
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....	32,531.00	
Dividends applied to pay renewal premiums.....	91,361.39	
Dividends applied to purchase paid-up additions and annuities.....	10,134.99	
Left with the company to accumulate at interest.....	86,960.92	
Total paid policyholders.....	\$ 689,308.41	

Expense of investigation and settlement of policy claims, including legal expenses.....	838.33	
Supplementary contracts not involving life contingencies.....	806.00	
Dividends with interest, held on deposit surrendered during the year.....	12,470.32	
Interest or dividends to stockholders.....	125,450.53	
Commissions to agents.....	255,090.89	
Commuted renewal commissions.....	7,473.65	
Compensation of managers and agents not paid by commission on new business.....	32,678.71	
Agency supervision and traveling expenses of supervisors.....	6,589.05	
Branch office expenses.....	7,751.23	
Medical examiners' fees and inspection of risks.....	23,799.16	
Salaries and all other compensation of officers and home office employees.....	51,004.50	
Rent—including company's occupancy of its own buildings.....	8,436.21	
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	28,057.18	
Legal expense.....	4,426.49	
Furniture, fixtures and safes.....	2,549.03	
Repairs and expenses (other than taxes) on real estate.....	1,863.21	
Taxes on real estate.....	2,969.82	
State taxes on premiums.....	38,339.63	
Insurance department licenses and fees.....	8,156.28	
All other licenses, fees and taxes.....	13,847.22	
All other disbursements, total.....	80,259.82	
Agents' balances charged off.....	27,925.29	
Loss on maturity of ledger assets.....	16,465.63	
Decrease in book value of ledger assets.....	968.29	
Total disbursements.....	\$ 1,460,366.79	
Balance.....	\$ 4,964,977.85	

LEDGER ASSETS

Book value of real estate.....	\$ 111,521.12	
Mortgage loans on real estate.....	2,813,099.89	
Loans secured by collateral.....	61,918.86	
Loans on company's policies assigned as collateral.....	792,991.31	

Premium notes on policies in force.....	53,578.91
Book value of bonds.....	500,104.50
Cash in office.....	29,341.92
Deposits in trust companies and banks not on interest.....	9,892.95
Deposits in trust companies and banks on interest.....	467,796.82
Bills receivable.....	33,248.59
Agents' balances, debit.....	94,766.03
Agents' balances, credit.....	4,183.65
Bills receivable.....	33,248.59
Total ledger assets.....	\$ 4,964,977.53

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 165,670.39
Interest due and accrued on bonds.....	9,918.48
Interest due and accrued on collateral loans.....	4,428.63
Interest due and accrued on premium notes, loans or liens.....	764.75
Interest due and accrued on other assets.....	1,441.79
Total.....	121,321.64
Market value of bonds and stocks over book value.....	10,330.30
Due from companies for losses or claims on policies reinsured.....	6,054.19
Net uncollected and deferred premiums, new business.....	18,173.62
Net uncollected and deferred premiums, renewals.....	75,441.09
Gross assets.....	\$ 5,196,233.90

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances.....	\$ 94,766.03
Bills receivable.....	25,015.01
Premium notes or loans on policies and net premiums in excess of value of their policies.....	15,964.08
Book value of ledger assets over market value, collateral loans.....	6,650.00
Overdue and accumulated interest on bonds in default.....	1,075.30
Total.....	143,470.32
Total admitted assets.....	\$ 5,052,853.38

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 3½ per cent; American 3 per cent; computed by the actuarial insurance department.....	\$ 3,710,455.00
Same for reversionary addition.....	3,069.00
Same for annuities.....	5,087.00
Total.....	\$ 3,718,611.00
Deduct net value of risks reinsured.....	22,938.00
Net reserve.....	\$ 3,695,673.00
Reserve to provide for health and accident benefits contained in life policies.....	56,227.00
Present value of supplementary contracts not involving life contingencies.....	7,166.00
Surrender policies claimable on policies cancelled.....	1,616.00
Death losses in process of adjustment.....	\$ 6,000.00
Death losses reported, no proofs received.....	24,000.00
Incurred but unreported.....	14,284.00
Death losses and other policy claims resisted.....	4,900.00
Total policy claims.....	49,484.00
Dividends left with the company to accumulate at interest.....	294,809.21
Premiums paid in advance including surrender values so applied.....	8,853.77
Unearned interest and rent in advance.....	30,395.38
Cost of collection on uncollected and deferred premiums in excess of loading.....	951.47
Salaries, office expenses, bills and accounts due or accrued.....	2,849.37
Medical examiners' and legal fees due or accrued.....	7,179.00
State, county and municipal taxes due or accrued.....	23,600.00

Unpaid dividends to stockholders.....	5,060.57
Dividends or other profits due policyholders.....	15,006.31
All other liabilities, total.....	8,564.12
Capital stock.....	525,000.00
Unassigned funds (surplus).....	530,953.69
Total liabilities.....	\$ 3,052,853.58

PREMIUM NOTE ACCOUNT

On hand December 31, 1914.....	\$ 61,147.98
Received during the year on old policies.....	170,328.68
Restored by revival of policies.....	37,817.60
Total.....	\$ 269,294.26
Deductions during the year as follows:	
Voided by lapse.....	\$ 60,004.95
Used in payment of dividends to policyholders.....	9,645.34
Redeemed by maker in cash.....	137,665.08
Total reduction of premium note account.....	207,315.37
Balance note assets at end of year 1915.....	\$ 61,978.89

EXHIBIT OF POLICIES

All Business Written		No.	Amount
Policies in force, December 31, 1914.....	21,735	\$ 41,532,300.00	
Policies issued, revived and increased during the year.....	9,918	18,693,671.00	
Totals.....	30,753	\$ 60,225,880.00	
Deduct policies which have ceased to be in force during the year:			
By death.....	154	\$ 353,808.00	
By expiry.....	240	454,124.00	
By surrender.....	944	2,300,090.00	
By lapse.....	3,853	7,142,803.00	
By decrease.....	1	171,881.00	
Not taken.....	1,295	3,127,152.00	
Totals.....	6,487	\$ 13,550,958.00	
Total policies in force at end of year 1915.....	24,266	\$ 46,665,922.00	
Reinsured.....	2	\$ 2,455,595.00	

BUSINESS IN THE STATE OF IOWA DURING 1915

Policies in force December 31, 1914.....	No.	Amount
145	\$ 291,442.00	
Policies issued during the year.....	73	125,631.00
Totals.....	218	\$ 417,073.00
Deduct policies ceased to be in force.....	62	137,896.00
Policies in force December 31, 1915.....	156	\$ 279,177.00
Premiums received.....	7	\$ 7,810.00

GAIN AND LOSS—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 29.5 per cent of the gross premiums).....	\$ 472,943.08	
Insurance expenses incurred during the year.....	513,918.56	
Loss from loading.....	\$ 40,975.48	
Interest earned during the year.....	\$ 270,731.31	
Investment expenses incurred during the year.....	22,385.94	
Net income from investments.....	\$ 248,345.37	
Interest required to maintain reserve.....	132,977.07	
Gain from interest.....	\$ 115,368.30	
Expected mortality on net amount at risk.....	\$ 422,146.93	
Actual mortality on net amount at risk.....	270,422.25	
Gain from mortality.....	151,724.68	

Total gain during the year from surrender and lapsed policies	53,642.23	
Dividends paid stockholders		125,456.56
Decrease in surplus on dividend account		302,780.13
Decrease in special funds, and special reserve during the year	186,887.05	
Net to loss account		31,312.74
GAIN AND LOSS EXHIBIT—INVESTMENTS		
Total gains from real estate	83.13	
Total losses from real estate		983.31
Total gains from stocks and bonds	4,183.00	
Loss on other investments		445.00
Paid stockholders of reinsured companies		68,945.25
Loss from assets not admitted		27,048.11
Ledger assets, received from other companies for assuming their risks	94,668.43	
Disability and accidental death benefits		464.52
Loss unaccounted for		11,871.00
Total gains and losses in surplus during the year	\$ 606,837.72	\$ 612,276.96
Surplus December 31, 1914	\$ 336,372.84	
Surplus December 31, 1915	\$ 330,953.60	
Decrease in surplus (enter to column to balance)	5,419.24	
Totals	\$ 612,276.96	\$ 612,276.96

THE JOHN HANCOCK MUTUAL LIFE INSURANCE COMPANY

Located at No. 178 Devonshire Street, Boston, Massachusetts.

Incorporated April 21, 1862. Commenced Business December 27, 1862.

Roland O. Lamb, President. Walton L. Crocker, Secretary.

CAPITAL

Amount of ledger assets December 31, of previous year	\$112,201,021.26
Extended at	\$112,201,021.26

INCOME

First years' premium on original policies less reinsurance	\$ 1,438,350.70
Surrender values to pay first year's premiums	91.29
Dividends applied to purchase paid-up additions and annuities	144,318.43
Surrender values applied to purchase paid-up insurance and annuities	154,249.83
Consideration for total and permanent disability claims	5,000.00
Consideration for supplementary contracts involving life contingencies	525.00
Total new premiums	\$ 1,739,534.99
Renewal premiums less reinsurance	\$ 24,154,465.67
Dividends applied to pay renewal premium	2,634,995.83
Surrender values applied to pay renewal premiums	820.23
Total renewal premiums	\$ 26,790,246.73
Extra premiums for total and permanent disability benefits	5,990.70
Total premium income	\$ 28,535,745.39
Consideration for supplementary contracts not involving life contingencies	74,244.00
Dividends left with the company to accumulate at interest	79,519.88
Interest on mortgage loans	\$ 3,301,769.96
Interest on bonds and dividends on stocks	1,088,256.33
Interest on premium notes, policy loans or liens	478,512.22
Interest on deposits	28,251.50
Interest on other debts due the company	6,114.19
Discount on claims paid in advance	3,434.81
Rents—including \$151,896.96 for company's occupancy of its own buildings	351,795.78
Total interest and rents	\$ 5,882,134.81

From all other sources, total	17.00
Agents' balances previously charged off	1,832.48
Profit on sale or maturity of ledger assets	4,818.45
Increase in book value of ledger assets	22,817.64
Total income	\$ 34,617,129.25
Total	\$146,818,160.51

DISBURSEMENTS

Death claims and additions	\$ 8,904,014.37
Matured endowments and additions	722,537.00
Total and permanent disability claims	2,000.00
Total death claims and endowments	\$ 9,628,551.37
Annuities involving life contingencies	176.55
Surrender values paid in cash, or applied in liquidation of loans or notes	2,022,444.16
Surrender values applied to pay new and renewal premiums	930.62
Surrender values applied to purchase paid-up insurance and annuities	154,249.28
Dividends paid policyholders in cash, or applied in liquidation of loans or notes	42,599.54
Dividends applied to pay renewal premiums	2,634,995.83
Dividends applied to purchase paid-up additions and annuities	144,318.43
Left with the company to accumulate at interest	79,519.88
Total paid policyholders	\$ 15,707,785.76
Expense of investigation and settlement of policy claims, including legal expenses	45,723.46
Supplementary contracts not involving life contingencies	50,018.53
Dividends with interest, held on deposit surrendered during the year	31,386.58
Commissions to agents	4,621,723.33
Compensation of managers and agents not paid by commission on new business	2,016.68
Agency supervision and traveling expenses of supervisors	124,147.81
Agency office expenses	542,438.09
Medical examiners' fees and inspection of risks	382,870.16
Salaries and all other compensation of officers and home office employees	795,291.13
Rent—including company's occupancy of its own buildings	277,249.90
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	390,722.76
Legal expense	3,514.36
Furniture, fixtures and safes	37,050.27
Repairs and expenses (other than taxes) on real estate	108,539.06
Taxes on real estate	76,302.00
State taxes on premiums	240,563.62
Insurance department licenses and fees	22,115.93
All other licenses, fees and taxes	102,749.59
All other disbursements, total	109,980.55
Agents' balances charged off	2,735.72
Loss on maturity of ledger assets	186.53
Decrease in book value of ledger assets	22,816.10
Total disbursements	\$ 23,638,818.62
Balance	\$123,179,342.49
LEDGER ASSETS	
Book value of real estate	\$ 4,180,741.62
Mortgage loans on real estate	61,994,716.49
Loans on company's policies assumed as collateral	10,220,896.00
Premium notes on policies in force	390,219.77
Book value of bonds and stocks	45,137,743.51
Cash in office	25,410.69
Deposits in trust companies and banks not on interest	25,105.83
Deposits in trust companies and banks on interest	1,238,147.16
Agents' balances	66,362.62
Total ledger assets	\$123,179,342.49

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 1,050,550.25
Interest due and accrued on bonds.....	744,088.51
Interest due and accrued on premium notes, loans or liens.....	173,567.64
Interest due and accrued on other assets.....	4,927.46
Rents due and accrued on company's property.....	30,932.99
Total	\$ 2,013,066.85
Net uncollected and deferred premiums, new business	336,971.15
Net uncollected and deferred premiums, renewals.....	2,042,135.30
Gross assets	\$128,171,515.79

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances.....	\$ 92,701.31
Overdue and accrued interest on bonds in default.....	126,096.67
Bonds in default.....	591,928.80
Total	810,726.84
Admitted assets	\$127,361,888.95

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 3½ per cent; Standard Industrial 3¼ per cent; computed by the Mass- achusetts Insurance Department.....	\$108,072,711.00
Same for reversionary addition.....	1,047,613.00
Same for annuities, American experience table at 3 per cent.....	1,006.00
Total	\$109,121,330.00
Deduct net value of risks reinsured.....	147,024.00
Net reserve	\$108,973,706.00
Reserve to provide for health and accident benefits contained in life policies.....	5,375.00
Present value of supplementary contracts not involv- ing life contingencies.....	396,736.51
Present value of amounts incurred but not yet due for disability benefits.....	2,000.00
Surrender policies claimable on policies cancelled.....	260,181.71
Death losses due and unpaid.....	\$ 11,822.00
Death losses in process of adjustment.....	32,477.00
Death losses reported, no proofs received.....	224,298.75
Reserve for net death losses incurred but unreported..	88,309.55
Matured endowments due and unpaid.....	1,335.00
Death losses and other policy claims resisted.....	19,469.68
Annuity claims, involving life contingencies, due and unpaid.....	58.85
Total policy claims	377,762.23
Due and unpaid on supplementary contracts not involv- ing life contingencies.....	52.75
Dividends left with the company to accumulate at inter- est.....	212,617.40
Premiums paid in advance including surrender values so applied.....	380,902.33
Unearned interest and rent in advance.....	106,651.54
Commissions to agents due or calculated.....	54,823.03
Salaries, office expenses, bills and accounts due or accrued.....	30,399.66
Medical examiners' and legal fees due or accrued.....	28,410.50
State, county and municipal taxes due or accrued.....	405,609.71
Dividends or other profits due policyholders.....	102,175.60
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1916.....	3,066,471.70
Dividends declared on or apportioned to deferred divid- end policies payable to policyholders during 1915.....	83,028.30
Amounts set apart, apportioned, provisionally ascer- tained, calculated or held awaiting apportionment upon deferred dividend policies.....	246,220.05

Reserve for ultimate permanent equalization of bene- fits on industrial policies.....	4,400,000.00
Industrial mortality additions.....	425,000.00
All other liabilities, total.....	1,120.20
Unassigned funds (surplus).....	7,730,205.28
Total liabilities	\$127,361,888.95

PREMIUM NOTE ACCOUNT

On hand December 31, 1914.....	\$ 304,239.94
Received during the year on old policies.....	161,515.68
Restored by revival of policies.....	4,254.82
Total	\$ 410,010.44
Deductions during the year as follows:	
Used in payment of losses and claims.....	\$ 20,579.67
Used in purchase of surrendered policies.....	31,857.18
Used in payment of dividends to policyholders.....	30,784.51
Redeemed by maker in cash.....	30,569.31
Total reduction of premium note account	110,790.67
Balance note assets at end of year 1915	\$ 299,219.77

EXHIBIT OF POLICIES

All Business Written		No.	Amount
Policies in force, December 31, 1914.....		217,784	\$315,330,122.00
Policies issued, revived and increased during the year.....		36,562	57,322,836.00
Totals		254,346	\$402,642,958.00
Deduct policies which have ceased to be in force during the year:			
By death.....	1,603	\$ 3,125,075.00	
By maturity.....	433	717,691.00	
By disability.....	2	2,000.00	
By expiry.....	122	740,012.00	
By surrender.....	4,679	5,762,483.00	
By lapse.....	8,225	12,315,526.00	
By decrease.....	189	5,577,985.00	
Not taken.....	4,339	7,092,945.00	
Totals	20,192	\$ 35,793,717.00	
Total policies in force at end of year 1915	234,154	\$366,849,241.00	
Reinsured.....	26	\$ 403,906.00	

EXHIBIT OF POLICIES

All Business Written		No.	Amount
Policies in force, December 31, 1914.....		2,434,905	\$413,434,636.00
Policies issued, revived, changed and increased during the year.....		518,766	95,355,851.00
Totals		2,953,671	\$508,790,487.00
Deduct policies which have ceased to be in force during the year:			
By death.....	33,442	\$ 5,827,425.00	
By maturity.....	42	5,400.00	
By expiry.....	451	99,076.00	
By surrender.....	72,288	12,320,435.00	
By lapse.....	287,867	52,841,567.00	
Totals	394,090	\$ 72,113,407.00	
Total policies in force at end of year 1915	2,559,581	\$436,676,990.00	

BUSINESS IN THE STATE OF IOWA DURING 1915

All Business Written		No.	Amount
Policies in force December 31, 1914.....		74	\$ 445,490.00
Policies issued during the year.....		107	285,535.00
Totals		181	\$ 732,025.00
Deduct policies ceased to be in force.....		11	122,500.00
Policies in force December 31, 1915		170	\$ 609,525.00

Losses and claims incurred during the year.....	\$	3,040.50
Losses and claims settled during the year.....	\$	3,040.50
Premiums received.....	\$	24,389.12

GAIN AND LOSS—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 29.5 per cent of the gross premiums).....	\$ 8,458,740.78	
Insurance expenses incurred during the year.....	7,615,779.72	
Gain from loading.....	\$ 842,961.06	
Interest earned during the year.....	80,233,303.27	
Investment expenses incurred during the year.....	900,736.11	
Net income from investments.....	\$ 5,972,867.36	
Interest required to maintain reserve.....	3,942,584.33	
Gain from interest.....	2,630,282.03	
Expected mortality on net amount at risk.....	\$ 8,721,637.00	
Actual mortality on net amount at risk.....	6,911,856.22	
Gain from mortality.....	1,809,780.48	
Expected disbursements to annuitants.....	\$ 106.23	
Net actual annuity claims incurred.....	967.29	
Gain from annuities.....	1,073.52	
Total gain during the year from surrender and lapsed policies.....	765,277.93	
Decrease in surplus on dividend account.....	3,068,911.33	
Increase in special funds, and special reserve during the year.....	1,425,993.60	
Net to loss account.....	893.64	

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total losses from real estate.....	9,800.07
Total gains from stocks and bonds.....	4,818.45
Total losses from stocks and bonds.....	186.53
Loss on other investments, viz.:	
Bonds in default.....	318,082.22
Loss from assets not admitted.....	114,112.61
Gain from all other sources, total or permanent dis- ability benefits.....	53.60
Gain unaccounted for.....	17.00
Total gains and losses in surplus during the year.....	\$ 5,454,270.07 \$ 4,966,065.00
Surplus December 31, 1914.....	\$ 7,242,930.81
Surplus December 31, 1915.....	7,730,205.28
Totals.....	\$ 5,454,270.07 \$ 4,454,270.07
Increase in surplus (enter to column to balance).....	487,274.47

KANSAS CITY LIFE INSURANCE COMPANY

Located at Rialto Building, Kansas City, Mo.

Incorporated May, 1895. Commenced Business June 1893.
J. B. Reynolds, President. P. W. Fleming, Secretary.

CAPITAL

Capital stock paid up in cash.....	\$ 100,000.00
Amount of ledger assets December 31, of previous year.....	\$ 4,790,301.51
Extended at.....	\$ 4,790,301.51

INCOME

First year's premium on original policies less rein- surance.....	\$ 650,499.39
Dividends applied to purchase paid-up additions and annuities.....	1,947.22
Surrender values applied to purchase paid-up insurance and annuities.....	9,884.27
Total new premiums.....	\$ 762,330.88

Renewal premiums less reinsurance.....	\$ 1,607,024.85
Dividends applied to pay renewal premium.....	70,684.04
Extra premiums for total and permanent disability benefits and for additional accidental death benefits.....	31,886.90
Total renewal premiums.....	1,678,695.89
Total premium income.....	\$ 2,415,896.76
Dividends left with the company to accumulate at in- terest.....	128,830.25
Interest on mortgage loans.....	\$ 221,480.74
Interest on bonds and dividends on stocks.....	1,748.06
Interest on premium notes, policy loans or liens.....	47,274.99
Interest on deposits.....	14,260.93
Total interest.....	284,764.74
From all other sources, total.....	5,734.90
Agents' balances charged off.....	44.86
Total income.....	\$ 2,835,301.51
Total.....	\$ 7,625,502.02

DISBURSEMENTS

Death claims and additions.....	\$ 339,724.90
Matured endowments and additions.....	245,642.26
Total death claims and endowments.....	\$ 585,367.16
Annuities involving life contingencies.....	377.04
Premium notes and liens voided by lapse, less restora- tions.....	75,186.28
Surrender values paid in cash, or applied in liquidation of loans or notes.....	64,281.38
Surrender values applied to purchase paid-up insurance and annuities.....	9,884.27
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....	36,745.04
Dividends applied to pay renewal premiums.....	70,684.04
Dividends applied to purchase paid-up additions and annuities.....	1,947.22
Left with the company to accumulate at interest.....	128,830.25
Total paid policyholders.....	\$ 973,209.63
Expense of investigation and settlement of policy claims, including legal expenses.....	2,802.51
Dividends with interest held on deposit surrendered during the year.....	4,945.21
Interest or dividends to stockholders.....	12,000.00
Commissions to agents.....	696,040.19
Compensation of managers and agents not paid by commission on new business.....	9,270.83
Agency supervision and traveling expenses of su- pervisors and expense agency convention.....	18,550.98
Branch office expenses.....	26,244.54
Medical examiners' fees and inspection of risks.....	81,203.80
Salaries and all other compensation of officers and home office employees.....	68,697.90
Rent—including company's occupancy of its own build- ings.....	9,600.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	26,985.04
Legal expense.....	1,170.78
Furniture, fixtures and safes.....	1,807.22
State taxes on premiums.....	29,419.97
Insurance department licenses and fees.....	8,630.41
All other licenses, fees and taxes.....	4,108.23
All other disbursements, total.....	11,258.23
Agents' balances charged off.....	1,480.12
Total disbursements.....	\$ 1,927,646.70
Balance.....	\$ 5,697,856.32

LEDGER ASSETS

Book value of real estate.....	\$ 32,285.50
Mortgage loans on real estate.....	3,729,698.82
Loans secured by collaterals.....	5,490.22
Loans on company's policies assigned as collateral.....	896,501.17
Premium notes on policies in force.....	162,940.82
Book value of bonds and stocks.....	63,210.00
Cash in office.....	46,784.77
Deposits in trust companies and banks not on interest.....	17,912.48
Deposits in trust companies and banks on interest.....	635,297.02
Bills receivable.....	3,311.08
Agents' balances.....	104,754.47
Total ledger assets.....	\$ 5,697,856.32

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 102,137.60
Interest due and accrued on bonds.....	2,711.29
Interest due and accrued on collateral loans.....	27.45
Interest due and accrued on premium notes, loans or liens.....	10,196.31
Interest due and accrued on other assets.....	2,165.40
Total.....	117,178.05
Market value of bonds and stocks over book value.....	1,000.00
Due from companies for losses or claims on policies reinsured.....	12,500.00
Net uncollected and deferred premiums, renewals.....	201,319.35
Gross assets.....	\$ 4,029,853.72

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances.....	\$ 166,143.30
Bills receivable.....	3,311.08
Premium notes or loans on policies and net premiums in excess of value of their policies.....	33,035.62
Total.....	142,490.00
Admitted assets.....	\$ 5,887,363.72

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 3½ per cent; American 3 per cent; computed by the insurance department.....	\$ 4,822,574.60
Same for annuities.....	3,185.00
Total.....	\$ 4,825,759.60
Deduct net value of risks reinsured.....	2,170.00
Net reserve.....	\$ 4,823,589.60
Reserve to provide for health and accident benefits contained in life policies.....	17,443.49
Death losses reported, no proofs received.....	48,500.00
Death losses and other policy claims resisted.....	23,000.00
Present value unpaid matured installment policy.....	1,885.70
Total policy claims.....	73,365.70

Dividends left with the company to accumulate at interest.....	422,186.88
Premiums paid in advance including surrender values so applied.....	7,730.06
Unearned interest and rent in advance.....	15,432.10
Salaries, office expenses, bills and accounts due or accrued.....	2,000.00
Medical examiners' and legal fees due or accrued.....	6,000.00
State, county and municipal taxes due or accrued.....	30,000.00
Dividends or other profits due policyholders.....	28,792.00
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1916.....	66,354.58
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1916.....	27,115.29

Capital stock.....	100,000.00
Unassigned funds (surplus).....	297,346.11
Total liabilities.....	\$ 3,887,363.72

PREMIUM NOTE ACCOUNT

On hand December 31, 1914.....	\$ 152,228.04
Received during the year on old policies.....	231,273.47
Restored by revival of policies.....	80.00
Total.....	\$ 383,581.51
Deductions during the year as follows:	
Used in payment of losses and claims.....	\$ 1,064.03
Used in purchase of surrendered policies.....	2,848.32
Voided by lapse.....	46,193.36
Used in payment of dividends to policyholders.....	1,861.62
Redeemed by maker in cash.....	168,873.50
Total reduction of premium note account.....	220,840.69
Balance note assets at end of year 1915.....	\$ 162,740.82

EXHIBIT OF POLICIES

All Business Paid For	No.	Amount
Policies in force, December 31, 1914.....	39,737	\$ 65,861,727.33
Policies issued, revived and increased during the year.....	13,557	21,707,080.00
Totals.....	53,294	\$ 87,568,807.33
Deduct policies which have ceased to be in force during the year:		
By death.....	171	\$ 331,000.00
By maturity.....	423	243,935.33
By expiry.....	86	151,498.00
By surrender.....	501	894,175.00
By lapse.....	5,437	8,647,600.00
By decrease.....	.....	101,750.00
Totals.....	6,618	\$ 10,370,878.33
Total policies in force at end of year 1915.....	46,676	\$ 77,137,929.00
Reinsured.....	58	155,689.00

BUSINESS IN THE STATE OF IOWA DURING 1915

	No.	Amount
Policies in force December 31, 1914.....	1,463	\$ 2,278,950.00
Policies issued during the year.....	790	1,230,972.00
Totals.....	2,253	\$ 3,509,922.00
Deduct policies ceased to be in force.....	333	509,500.00
Policies in force December 31, 1915.....	1,920	\$ 2,900,422.00
Losses and claims incurred during the year.....	6	9,000.00
Totals.....	6	9,000.00
Losses and claims settled during the year.....	5	4,000.00
Losses and claims unpaid December 31, 1915.....	1	5,000.00
Premiums received.....	.....	\$ 84,215.33

GAIN AND LOSS—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year.....	\$ 925,647.22	
Insurance expenses incurred during the year.....	268,218.10	
Loss from loading.....		\$ 32,570.88
Interest earned during the year.....	\$ 299,506.38	
Interest required to maintain reserve.....	167,587.00	
Gain from interest.....	\$ 131,919.38	
8		

Expected mortality on net amount at risk \$	562,962.00	
Actual mortality on net amount at risk..	314,908.79	
Gain from mortality.....		248,053.21
Expected disbursements to annuitants.... \$	135.00	
Net actual annuity claims incurred.....	135.00	
Total gain during the year from surrender and lapsed policies		13,847.33
Dividends paid stockholders.....	12,000.00	
Decrease in surplus on dividend account.....	291,568.64	

GAIN AND LOSS EXHIBIT—INVESTMENTS

Loss from assets not admitted.....	30,485.46	
Loss from total and permanent disability benefits or accidental death benefits.....	10,056.31	
Loss unaccounted for.....	1,249.14	
Total gains and losses in surplus during the year \$	394,719.92	\$ 367,939.62
Surplus December 31, 1914.....	\$ 240,556.82	
Surplus December 31, 1915.....	267,346.11	
Increase in surplus (enter to column to balance)	26,789.29	
Totals	\$ 394,719.92	\$ 394,719.92

MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY

Located at No. 500 Main Street Springfield, Mass.

Incorporated May 15, 1851.

Commenced Business August 1, 1851.

William W. McClench, President.

Wheeler H. Hall, Secretary.

CAPITAL

Amount of ledger assets December 31, of previous year \$	78,882,049.39
Extended at	\$ 78,882,049.39

INCOME

First year's premium on original policies less reinsurance	\$ 1,206,086.16	
Dividends applied to purchase paid-up additions and annuities	111,434.33	
Consideration for supplementary contracts involving life contingencies	25,608.06	
Consideration for disability claims allowed.....	7,344.58	
Total new premiums	\$ 1,540,333.08	
Renewal premiums less reinsurance.....	\$ 9,092,562.02	
Dividends applied to pay renewal premium.....	1,542,142.07	
Total renewal premiums	16,634,704.99	
Extra premiums for total and permanent disability benefits	16,729.69	
Total premium income	\$ 12,185,955.76	
Consideration for supplementary contracts not involving life contingencies	212,006.15	
Dividends left with the company to accumulate at interest	443,100.20	
Interest on mortgage loans.....	\$ 1,559,458.92	
Interest on bonds and dividends on stocks	1,497,249.19	
Interest on premium notes, policy loans or liens.....	824,302.66	
Interest on deposits	40,798.26	
Interest on other debts due the company.....	4,348.10	
Discount on claims paid in advance.....	88.12	
Rents—including \$46,000.00 for company's occupancy of its own buildings	79,961.38	
Total interest and rents.....	3,216,159.63	

From all other sources, total.....	13,056.13
Profit on sale or maturity of ledger assets.....	3,212.91
Increase in book value of ledger assets.....	17,706.58
Total income	\$ 16,792,130.30
Total	\$ 95,674,179.75

DISBURSEMENTS

Death claims and additions.....	\$ 3,921,937.89
Matured endowments and additions.....	285,259.00
For total and permanent disability claims.....	7,344.33
Total death claims and endowments.....	\$ 4,215,641.42
Premium notes and liens voided by lapse, less \$29,809.35 restorations	81,212.68
Surrender values paid in cash, or applied in liquidation of loans or notes.....	1,996,429.93
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....	374,410.89
Dividends applied to pay renewal premiums.....	1,542,142.97
Dividends applied to purchase paid-up additions and annuities	111,434.33
Left with the company to accumulate at interest.....	443,100.20
Total paid policyholders.....	\$ 8,694,371.82
Expense of investigation and settlement of policy claims, including legal expenses.....	5,089.03
Supplementary contracts not involving life contingencies	142,562.91
Dividends with interest, held on deposit surrendered during the year	256,420.98
Commissions to agents.....	1,273,645.91
Compensation of managers and agents not paid by commission on new business.....	16,415.71
Agency supervision and traveling expenses of supervisors	2,851.31
Branch office expenses.....	156,683.30
Medical examiners' fees and inspection of risks.....	116,615.67
Salaries and all other compensation of officers and home office employes	340,501.68
Rent—including company's occupancy of its own buildings	105,123.95
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	185,037.79
Legal expense	666.60
Furniture, fixtures and safes.....	15,839.34
Repairs and expenses (other than taxes) on real estate	90,221.71
Taxes on real estate.....	22,523.73
State taxes on premiums.....	130,979.61
Insurance department licenses and fees.....	16,587.32
All other licenses, fees and taxes.....	80,147.00
All other disbursements, total.....	20,552.46
Loss on maturity of ledger assets.....	31,856.36
Decrease in book value of ledger assets.....	38,973.84
Total disbursements	\$ 11,637,404.40
Balance	\$ 84,036,775.35

LEDGER ASSETS

Book value of real estate.....	\$ 1,012,452.54
Mortgage loans on real estate.....	31,881,009.71
Mortgage loans on company's policies assigned as collateral.....	12,636,331.15
Loans on company's policies in force.....	1,252,431.69
Premium notes on policies in force.....	34,895,113.17
Book value of bonds and stocks.....	1,791.78
Cash in office	306,176.89
Deposits in trust companies and banks not on interest	1,942,409.42
Deposits in trust companies and banks on interest.....	
Total ledger assets	\$ 84,036,775.35

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 920,541.91
Interest due and accrued on bonds.....	937,392.55

Interest due and accrued on premium notes, loans or liens	339,094.69
Interest due and accrued on other assets	1,384.17
Rents due and accrued on company's property	285.84
Total	1,388,599.67
Market value of stocks over book value	69,626.00
Net uncollected and deferred premiums, new business	149,392.64
Net uncollected and deferred premiums, renewals	1,411,978.23
Gross assets	\$ 87,056,280.79

DEDUCT ASSETS NOT ADMITTED

Overdue and accrued interest on bonds in default	\$ 14,082.33
Book value of ledger assets over market value, bonds \$123,301.40; real estate \$12,292.67; total	145,594.07
Total	159,676.40
Admitted assets	\$ 86,896,604.39

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 3½ per cent; American 3 per cent; computed by the Company	\$ 75,216,692.00
Same for reversionary addition	1,196,557.00
Same for annuities	92,467.00
Total	\$ 76,506,706.00
Deduct net value of risks reinsured	844,446.00
Net reserve	\$ 75,662,260.00
Reserve to provide for total and permanent disability benefits contained in life policies	8,747.00
Present value of supplementary contract not involving life contingencies	1,026,771.57
Present value of amounts incurred but not yet due for total and permanent disability benefits	6,478.60
Death losses in process of adjustment	\$ 28,188.88
Death losses reported, no proofs received	258,212.93
Matured endowments due and unpaid	14,773.00
Death losses and other policy claims resisted	3,068.50
	28,351.00
Total policy claims	332,569.83
Dividends left with the company to accumulate at interest	1,802,033.19
Premiums paid in advance including surrender values so applied	71,030.61
Unearned interest and rent in advance	908.55
Salaries, office expenses, bills and accounts due or accrued	6,451.63
Medical examiners' and legal fees due or accrued	55,979.50
State, county and municipal taxes due or accrued	292,390.53
Dividends or other profits due policyholders	116,548.19
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1916	1,137,536.67
Unassigned funds (surplus)	6,432,384.12
Total liabilities	\$ 80,896,604.39

PREMIUM NOTE ACCOUNT

On hand December 31, 1914	\$ 1,151,987.92
Received during the year on old policies	468,717.12
Restored by revival of policies	20,809.36
Total	\$ 1,641,514.40
Deductions during the year as follows:	
Used in payment of losses and claims	\$ 24,772.91
Used in purchase of surrendered policies	32,850.52

Voided by lapse	102,021.44
Used in payment of dividends to policyholders	138,155.12
Redeemed by maker in cash	81,874.72
Total reduction of premium note account	379,083.71
Balance note assets at end of year 1915	\$ 1,262,430.69

EXHIBIT OF POLICIES

All Business Written		No.	Amount
Policies in force, December 31, 1914	154,358	\$331,003,302.00	
Policies issued, revived and increased during the year	19,410	46,421,611.00	
Totals	173,768	\$397,424,913.00	
Deduct policies which have ceased to be in force during the year:			
By death	1,508	\$ 4,024,388.00	
By maturity	169	286,642.00	
By expiry	246	745,180.00	
By surrender	3,282	9,445,254.00	
By lapse	3,191	6,487,102.00	
By decrease	—	2,025,376.00	
Totals	8,396	\$ 23,008,932.00	
Total policies in force at end of year 1915	165,462	\$374,415,981.00	
Reinsured	184	\$ 1,064,325.00	

BUSINESS IN THE STATE OF IOWA DURING 1915

		No.	Amount
Policies in force December 31, 1914	1,261	\$ 3,392,384.00	
Policies issued during the year	775	1,020,039.00	
Totals	2,036	\$ 4,422,423.00	
Deduct policies ceased to be in force:			
Policies in force December 31, 1915	1,848	\$ 4,504,439.00	
Losses and claims unpaid December 31, 1914	1	890.00	
Losses and claims incurred during the year	9	23,814.00	
Totals	10	\$ 24,734.00	
Losses and claims settled during the year	6	19,734.00	
Losses and claims unpaid December 31, 1915	4	5,000.00	
Premiums received	—	137,998.10	

GAIN AND LOSS—INSURANCE

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 21.6569 per cent of the gross premiums)	\$ 2,659,988.00		
Insurance expenses incurred during the year	2,328,024.13		
Gain from loading		\$ 331,963.87	
Interest earned during the year	\$ 4,654,896.79		
Investment expenses incurred during the year	137,254.03		
Net income from investments	\$ 3,917,642.76		
Interest required to maintain reserve	2,815,382.32		
Gain from interest		1,102,260.54	
Expected mortality on net amount at risk	\$ 3,814,432.00		
Actual mortality on net amount at risk	2,625,344.89		
Gain from mortality		1,189,087.11	
Gain from annuities		3,493.00	
Total gain during the year from surrender and lapsed policies		99,909.99	
Decrease in surplus on dividend account			2,530,327.23
Net to loss account			1,040.01

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total losses from real estate.....		12,292.67
Total gains from stocks and bonds.....	1,707,921.19	
Total loss from stocks and bonds.....		31,556.36
Loss from assets not admitted.....		14,083.23
Loss from all other sources.....		1,028.00
Total gains and losses in surplus during the year \$	4,434,295.70	\$ 2,600,227.60
Surplus December 31, 1914.....	\$ 4,569,216.63	
Surplus December 31, 1915.....	6,433,284.12	
Increase in surplus (enter to column to balance).....		1,834,068.10
Totals.....	\$ 4,434,295.70	\$ 4,434,295.70

METROPOLITAN LIFE INSURANCE COMPANY

Located at No. 1 Madison Avenue, New York City, N. Y.

Incorporated May 1866.

Commenced Business January 1867.

John R. Hegeman, President.

James S. Roberts, Secretary.

CAPITAL

Amount of ledger assets December 31, of previous year	\$484,860,983.37
Decrease of paid up capital during the year.....	2,000,000.00
Extended at.....	\$482,860,983.37

INCOME

First year's premium on original policies less reinsurance.....	\$ 7,027,458.48
Surrender values to pay first year's premiums.....	84,470.50
Dividends applied to purchase paid-up additions and annuities.....	171,968.13
Consideration for original annuities involving life contingencies.....	513,147.57
Consideration for total and permanent disability claims allowed.....	72,455.40
Total new premiums.....	\$ 7,869,474.84
Renewal premiums less reinsurance.....	\$ 35,465,561.28
Dividends applied to pay renewal premium.....	1,300,002.34
Surrender values applied to pay renewal premiums.....	33,323.54
Renewal premiums for deferred annuities.....	1,261.00
Total renewal premiums.....	37,801,052.66
Total industrial premiums received including surrender values and bonuses.....	67,015,571.17
Extra premiums for total and permanent disability benefits.....	10,849.96
Total premium income.....	\$112,636,948.63
Consideration for supplementary contracts not involving life contingencies.....	178,238.06
Consideration for certificates of deposit.....	166,975.10
Interest on other than premium from other companies for assuming their risks.....	5,909.88
Interest on mortgage loans.....	\$ 11,250,281.76
Interest on premium notes, policy loans or liens.....	9,743,049.10
Interest on deposits.....	1,362,645.45
Interest on other debts due the company.....	194,527.95
Discount on claims paid in advance.....	21,276.96
Rents—including \$888,586.83 for company's occupancy of its own buildings.....	875.44
Total interest and rents.....	1,650,849.90
From all other sources, total.....	24,238,306.68
Disability insurance department.....	118,896.77
	259,555.37

From investment expenses previously charged off.....	24,830.00
Profit on sale or maturity of ledger assets.....	86,904.90
Increase in book value of ledger assets.....	277,381.31
Total income.....	\$138,023,316.90

Total.....	\$620,884,249.37
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DISBURSEMENTS

Death claims and additions.....	\$ 30,916,369.48
Matured endowments and additions.....	4,282,049.75
Total death Claims and endowments.....	\$ 35,198,419.23
Total and permanent disability claims.....	72,455.40
Annuities involving life contingencies.....	208,623.21
Premium notes and liens voided by lapse, less restorations.....	123,187.79
Surrender values paid in cash, or applied in liquidation of loans or notes.....	5,700,809.09
Surrender values applied to pay new and renewal premiums and industrial premiums.....	130,728.61
Dividends paid policyholders in cash or applied in liquidation of loans or notes.....	116,870.92
Bonuses to ordinary policyholders.....	102.25
Cash bonuses paid on industrial policies.....	185,723.54
Dividends applied to pay renewal premiums.....	1,390,932.34
Bonuses applied to pay renewal premiums on industrial policies.....	4,067,469.56
Bonuses applied to shorten the endowment or premium paying period on industrial policies.....	156.36
Dividends applied to purchase paid-up additions and annuities.....	171,968.13
Sick benefits on assumed policies.....	640.14
Total paid policyholders.....	\$ 47,050,151.57
Expense of investigation and settlement of policy claims, including legal expenses.....	34,506.90
Premiums waived by company on account of total and permanent disability.....	23,615.54
Supplementary contracts not involving life contingencies.....	117,162.25
Certificates of deposit liquidated.....	56,294.92
Commissions to agents.....	4,046,793.45
Compensation of managers and agents not paid by commission on new business.....	5,437.66
Compensation in industrial department to superintendents, deputies, assistants and agents.....	14,125,814.21
Agency supervision and traveling expenses of supervisors.....	126,868.19
Branch office expenses.....	1,286,035.08
Medical examiners' fees and inspection of risks.....	1,295,015.22
Salaries and all other compensation of officers and home office employes.....	4,402,518.41
Rent—including company's occupancy of its own buildings.....	1,371,808.44
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	638,072.73
Legal expense.....	41,419.61
Furniture, fixtures and safes.....	105,076.95
Repairs and expenses (other than taxes) on real estate.....	566,864.81
Taxes on real estate.....	324,340.86
State taxes on premiums.....	1,489,711.72
Insurance department licenses and fees.....	5,811.83
All other licenses, fees and taxes.....	89,460.78
Health and welfare work.....	1,550,368.69
All other disbursements, miscellaneous expenses.....	5,013,505.09
Disability insurance department.....	239,500.70
Agents' balances charged off.....	6,709.01
Loss on maturity of ledger assets.....	122,792.93
Decrease in book value of ledger assets.....	12,275,553.48
Total disbursements.....	\$ 97,307,360.70
Balance.....	\$523,576,888.67

LEDGER ASSETS

Book value of real estate.....	\$ 18,558,406.10
Mortgage loans on real estate.....	234,327,497.26
Loans on company's policies assigned as collateral.....	35,130,474.67
Premium notes on policies in force.....	1,328,959.48
Book value of bonds and stocks.....	228,236,664.14
Cash in office.....	49,820.76
Deposits in trust companies and banks not on interest.....	85,570.42
Deposits in trust companies and banks on interest.....	5,885,925.58
Agents' balances.....	—117,586.75
Other ledger assets.....	91,330.07
Disability insurance department.....	386.84
Total ledger assets.....	\$323,578,886.67

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 3,384,614.16
Interest due and accrued on bonds.....	3,303,060.01
Interest due and accrued on premium notes, loans or liens.....	1,016,979.39
Rents due and accrued on company's property.....	11,622.83
Total.....	7,716,576.39
Net uncollected and deferred premiums, new business.....	1,282,386.44
Net uncollected and deferred premiums, renewals.....	8,268,628.02
Industrial premiums due and unpaid, less loading.....	1,474,305.18
All other assets, total.....	1,505.05
Gross assets.....	\$543,200,489.76

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances.....	\$ 42,263.11
Premium notes or loans on policies and net premiums in excess of value of their policies.....	276,573.57
Market value of special deposits in excess of corresponding liabilities.....	282,757.85
Book value of ledger assets over market value, stocks.....	243,851.87
Renting section inventory, \$14,083.23; suspense, unadjusted items, \$47,633.48.....	61,716.71
Total.....	1,007,163.41
Admitted assets.....	\$541,283,326.35

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and doubled at 4 per cent and American, 3½ per cent and doubled at 3½ per cent; Standard Industrial, 3½ per cent; Sub-Standard Industrial, 3½ per cent; Intermediate, 3½ per cent; and Special class, 3¼ per cent, computed by the company.....	\$463,236,831.00
Same for reversionary addition.....	1,203,298.00
Same for annuities.....	2,001,213.00
Total.....	\$466,431,341.00
Deduct net value of risks reinsured.....	143,928.00
Net reserve.....	\$406,287,413.00
Reserve to provide for health and accident benefits contained in life policies.....	301,600.00
Present value of supplementary contracts not involving life contingencies.....	228,455.00
Present value of amounts incurred but not yet due for total and permanent disability claims.....	37,570.00
Surrender policies claimable on policies cancelled.....	330,648.43
Death losses in process of adjustment.....	\$ 151,654.40
Death losses reported, no proofs received.....	595,950.92
Reserve for net death losses incurred but unreported.....	630,582.45
Matured endowments due and unpaid.....	51,391.45
Death losses and other policy claims resisted.....	247,081.40
Claims for total and permanent disability benefits.....	9,776.00
Total policy claims.....	1,686,386.63
Certificates of deposit not involving life contingencies.....	304,228.84
Premium deposit fund.....	42,682.67

Premiums paid in advance including surrender values so applied.....	1,724,290.54
Unearned interest and rent in advance.....	74,914.75
Commissions to agents due or calculated.....	31,907.27
Salaries, office expenses, bills and accounts due or accrued.....	207,823.73
Medical examiners' and legal fees due or accrued.....	229,632.37
State, county and municipal taxes due or accrued, estimated.....	1,700,000.00
Dividends or other profits due policyholders.....	377,631.24
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1916.....	9,197,478.61
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1916.....	119,610.48
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies.....	474,990.78
Present value of annual bonuses to be applied to certain assumed policies.....	8,482.59
Special reserve accumulated on whole life policies.....	1,088,331.00
Due on assumed business of beneficial life.....	859.75
To cover all other possible items.....	250,000.00
All other liabilities, total.....	660,022.99
Disability insurance department.....	21,056.76
Unassigned funds (surplus).....	26,017,596.22
Total liabilities.....	\$541,283,326.35

PREMIUM NOTE ACCOUNT

On hand December 31, 1914.....	\$ 1,013,911.15
Received during the year on old policies.....	563,935.16
Total.....	\$ 1,517,846.31
Deductions during the year as follows:	
Used in payment of losses and claims.....	\$ 28,751.52
Used in purchase of surrendered policies.....	39,595.43
Yielded by lapse.....	123,187.79
Used in payment of dividends to policyholders.....	4,107.41
Redeemed by maker in cash.....	2,204.68
Total reduction of premium note account.....	188,846.83
Balance note assets at end of year 1915.....	\$ 1,328,999.48

EXHIBIT OF POLICIES—ORDINARY

All Business Paid For		No.	Amount
Policies in force, December 31, 1914.....		1,255,058	\$1,153,529,880.00
Policies issued, revived and increased during the year.....		270,461	256,906,268.00
Totals.....		1,525,519	\$1,410,436,148.00
Deduct policies which have ceased to be in force during the year:			
By death.....	10,414	\$ 9,933,127.00	
By maturity.....	4,230	3,246,316.00	
By disability.....	1	200.00	
By expiry.....	2,904	2,749,258.00	
By surrender.....	26,110	54,684,514.90	
By lapse.....	83,869	72,224,243.00	
By decrease.....	—	7,292,184.00	
Totals.....		137,528	\$ 129,490,842.00
Total policies in force at end of year 1915.....		1,387,991	\$1,280,945,306.00
Reinsured.....		37	670,968.00

EXHIBIT OF POLICIES—INDUSTRIAL

All Business Written		No.	Amount
Policies in force, December 31, 1914.....		13,588,050	\$1,837,584,180.00
Policies issued, revived, changed and increased during the year.....		2,509,602	\$25,894,592.00
Totals.....		16,097,652	\$2,173,478,772.00
Deduct policies which have ceased to be in force during the year:			
By death.....	169,301	\$ 21,888,426.90	

By maturity	0,991	1,023,993.00
By expiry	7,623	399,567.00
By surrender	82,729	13,228,128.66
By lapse	1,383,114	359,290,326.00
By decrease		21,266,662.00
Totals	1,652,758	\$ 257,932,743.00
Total policies in force at end of year 1915.....	14,444,894	\$1,915,546,038.00

BUSINESS IN THE STATE OF IOWA DURING 1915—ORDINARY

	No.	Amount
Policies in force December 31, 1914.....	7,481	\$ 7,262,112.66
Policies issued during the year.....	2,259	2,077,636.69
Totals	9,740	\$ 9,339,749.35
Deduct policies ceased to be in force.....	890	785,645.00
Policies in force December 31, 1915.....	8,850	\$ 8,554,099.00
Losses and claims unpaid December 31, 1914.....	3	\$ 8,285.56
Losses and claims incurred during the year.....	73	62,802.00
Totals	76	\$ 71,391.56
Losses and claims settled during the year.....	72	67,675.00
Losses and claims unpaid December 31, 1915.....	4	\$ 3,515.00
Premiums received		\$ 294,495.93

BUSINESS IN THE STATE OF IOWA DURING 1915—INDUSTRIAL

	No.	Amount
Policies in force December 31, 1914.....	100,345	\$ 12,094,445.00
Policies issued during the year.....	22,028	2,798,907.00
Totals	122,373	\$ 14,893,352.00
Policies ceased to be in force.....	12,822	1,700,959.00
Policies in force December 31, 1915.....	110,049	\$ 14,002,053.00
Losses and claims unpaid December 31, 1914.....	15	\$ 1,458.57
Losses and claims incurred during the year.....	1,093	125,268.57
Totals	1,059	\$ 124,826.64
Losses and claims settled during the year.....	1,041	123,705.45
Losses and claims unpaid December 31, 1915.....	9	\$ 1,031.19
Premiums received		\$ 457,306.28
Disability premiums received.....		1,408.66

GAIN AND LOSS—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 27.34 per cent of the gross premiums)	\$ 31,122,961.84	
Insurance expenses incurred during the year	29,511,757.74	
Gain from loading.....	\$ 1,611,204.10	
Interest earned during the year.....	\$ 25,083,931.07	
Investment expenses incurred during the year	1,273,635.18	
Net income from investments.....	\$ 23,810,295.89	
Interest required to maintain reserve.....	17,392,772.13	
Gain from interest.....	6,507,523.76	
Expected mortality on net amount at risk	\$ 27,470,737.25	
Actual mortality on net amount at risk.....	23,901,559.33	
Gain from mortality.....	3,569,177.92	
Expected disbursements to annuitants.....	\$ 128,197.00	
Net actual annuity claims incurred.....	174,389.16	
Loss from annuities.....	\$ 46,192.16	
Total gain during the year from surrender and lapsed policies	2,537,319.28	

Decrease in surplus on dividend account.....	7,292,199.89
Increase in special funds, and special reserve during the year	1,090,156.00
Net to profit account.....	5,928.88

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total gains from real estate.....	21,950.47
Total losses from real estate.....	5,530,922.68
Total gains from stocks and bonds.....	4,022,422.10
Total losses from stocks and bonds.....	6,747,119.09
Loss from assets not admitted.....	75,148.67
Net loss on account of total and permanent disability benefits	82,491.03
Loss from sick benefits on assumed policies.....	645.14
Loss from disbursements for health and welfare work.....	1,550,168.69
Net gain on account of disability insurance department	30,080.67
Total gains and losses in surplus during the year	\$ 19,311,500.28 \$ 22,432,969.33
Surplus December 31, 1914.....	\$ 23,138,945.39
Surplus December 31, 1915.....	26,017,506.52
Decrease in surplus (enter to column to balance)	3,121,379.07
Totals	\$ 22,432,969.33 \$ 22,432,969.33

MICHIGAN MUTUAL LIFE INSURANCE COMPANY

Located at No. 159 Jefferson Ave., Detroit, Michigan.

Incorporated November 6, 1867. Commenced Business November 12, 1867.

O. R. Looker, President.

A. F. Moore, Secretary.

CAPITAL

Capital stock paid up in cash.....	\$ 250,000.00
Amount of ledger assets December 31, of previous year	\$ 11,784,527.71
Extended at	\$ 11,784,527.71

INCOME

First year's premium on original policies less rein- surance	\$ 183,931.58
Surrender values to pay first year's premiums.....	382.34
Dividends applied to purchase paid-up additions and annuities	6,391.89
Total new premiums.....	\$ 190,705.81
Renewal premiums less reinsurance.....	\$ 1,358,176.95
Dividends applied to pay renewal premium.....	8,184.73
Surrender values applied to pay renewal premiums.....	67.76
Total renewal premiums.....	1,366,429.45
Disability premiums	1,768.98
Total premiums	\$ 1,967,904.24
Interest on mortgage loans.....	\$ 495,849.40
Interest on bonds and dividends on stocks.....	1,509.60
Interest on premium notes, policy loans or liens.....	108,069.23
Interest on deposits	5,230.23
Interest on other debts due the company.....	84.00
Discount on claims paid in advance.....	256.42
Rents—including \$10,000.00 for company's occupancy of its own buildings	10,271.00
Total interest and rents.....	621,809.28

Profit on sale or maturity of ledger assets.....	468.00
Total income	\$ 2,190,211.62
Total	\$ 13,974,739.33

DISBURSEMENTS

Death claims and additions.....	\$ 623,487.61
Matured endowments and additions.....	297,081.38
Disability claims	47.39
Total death claims and endowments.....	\$ 920,615.78
Premium notes and liens voided by lapse, less \$513.16 restorations	5,405.96
Surrender values paid in cash, or applied in liquidation of loans or notes.....	349,540.85
Surrender values applied to pay new and renewal premiums	350.10
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....	48,535.23
Dividends applied to pay renewal premiums.....	8,184.73
Dividends applied to purchase paid-up additions and annuities	6,391.80
Interest on resisted death claim.....	186.29
Total paid policyholders.....	\$ 1,339,219.53
Expense of investigation and settlement of policy claims, including legal expenses	2,430.42
Supplementary contracts not involving life contingencies	6,579.77
Interest or dividends to stockholders.....	46,000.00
Commissions to agents.....	213,767.63
Compensation of managers and agents not paid by commission on new business.....	7,000.00
Agency supervision and traveling expenses of supervisors	34,545.71
Branch office expenses	41,621.59
Medical examiners' fees and inspection of risks.....	26,656.11
Salaries and all other compensation of officers and home office employees	78,158.50
Rent—including company's occupancy of its own buildings	22,383.39
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	21,582.41
Legal expense	3,710.00
Furniture, fixtures and safes	1,189.34
Repairs and expenses (other than taxes) on real estate	436.98
Taxes on real estate.....	2,000.92
State taxes on premiums.....	22,889.67
Insurance department licenses and fees.....	5,425.10
All other licenses, fees and taxes.....	14,214.94
All other disbursements, total.....	7,235.29
Agents' balances charged off.....	489.83
Loss on maturity of ledger assets.....	3,000.90
Total disbursements	\$ 1,891,582.00
Balance	\$ 12,083,157.33

LEDGER ASSETS

Book value of real estate.....	\$ 83,779.80
Mortgage loans on real estate.....	\$ 9,682,466.29
Loans secured by collaterals.....	14,000.00
Loans on company's policies assigned as collateral.....	1,808,668.74
Premium notes on policies in force.....	70,181.68
Book value of bonds and stocks.....	25,000.00
Cash in office.....	16,489.97
Deposits in trust companies and banks on interest.....	319,175.02
Agents' balances	3,457.83
Total ledger assets	\$ 12,083,157.33

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 135,467.53
Interest due and accrued on bonds.....	250.00

Interest due and accrued on collateral loans.....	61.37
Interest due and accrued on premium notes, loans or liens	30,628.60
Total	\$ 166,467.50
Market value of real estate over book value.....	16,230.50
Net uncollected and deferred premiums, new business	19,637.60
Net uncollected and deferred premiums, renewals.....	123,252.39
Gross assets	\$ 12,468,673.62

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	\$ 3,470.60
Premium notes or loans on policies and net premiums in excess of value of their policies.....	13,234.60
Total	16,714.20
Admitted assets	\$ 12,391,969.73

LIABILITIES

Net present value of outstanding policies: American, 4 per cent and American, 3½ per cent; American, 3 per cent; computed by the Michigan insurance department	\$ 11,037,236.00
Same for reversionary addition.....	107,369.94
Total	\$ 11,164,445.94
Deduct net value of risks reinsured.....	66,737.09
Net reserve	\$ 11,097,688.94
Reserve to provide for disability benefits contained in life policies	918.53
Present value of supplementary contracts not involving life contingencies.....	35,514.63
Present value of disability claims.....	510.00
Extra reserve	\$ 418.00
Death losses reported, no proofs received.....	59,512.93
Matured endowments due and unpaid.....	1,779.98
Death losses and other policy claims resisted.....	1,500.00
Total policy claims.....	63,210.93
Premiums paid in advance including surrender values so applied	5,246.48
Unearned interest and rent in advance.....	21,456.24
Commissions due agents on premium notes, when paid	5,330.40
Salaries, office expenses, bills and accounts due or accrued	6,186.22
Medical examiners' and legal fees due or accrued.....	2,476.00
State, county and municipal taxes due or accrued.....	21,724.62
Dividends or other profits due policyholders.....	5,125.35
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1915.....	5,006.47
Capital stock	250,000.00
Unassigned funds (surplus).....	892,976.00
Total liabilities	\$ 12,391,969.73

PREMIUM NOTE ACCOUNT

On hand December 31, 1914.....	\$ 60,918.37
Received during the year on new policies.....	200.00
Received during the year on old policies.....	141,752.05
Total	\$ 211,155.42
Deductions during the year as follows:	
Used in purchase of surrendered policies.....	\$ 2,357.71
Voided by lapse	5,919.12
Redeemed by maker in cash.....	122,696.91
Total reduction of premium note account.....	130,973.74
Balance note assets at end of year 1915.....	\$ 70,181.98

EXHIBIT OF POLICIES

	No.	Amount
Policies in force, December 31, 1914.....	36,687	\$ 54,918,062.00
Policies issued, revived and increased during the year.....	4,825	8,741,239.00
Totals	41,512	\$ 63,559,301.00
Deduct policies which have ceased to be in force during the year:		
By death.....	372	\$ 692,595.00
By maturity.....	295	337,499.00
By expiry.....	69	109,731.00
By surrender.....	733	1,156,179.00
By lapse.....	2,707	4,928,016.00
By decrease.....		240,856.00
Not taken.....	627	1,000,452.00
Totals	4,725	\$ 8,469,222.00
Total policies in force at end of year 1915.....	36,787	\$ 55,090,069.00
Reinsured.....	207	1,200,566.00

BUSINESS IN THE STATE OF IOWA DURING 1915

	No.	Amount
Policies in force December 31, 1914.....	2,672	\$ 4,848,178.80
Policies issued during the year.....	256	630,731.39
Totals	2,928	\$ 5,478,910.19
Deduct policies ceased to be in force.....	250	533,302.48
Policies in force December 31, 1915.....	2,678	\$ 4,915,608.21
Losses and claims unpaid December 31, 1914.....	4	\$ 266.94
Losses and claims incurred during the year.....	19	38,043.33
Totals	23	\$ 38,310.27
Losses and claims settled during the year.....	19	38,043.33
Losses and claims unpaid December 31, 1915.....	4	266.94
Premiums received.....		\$ 158,889.91

GAIN AND LOSS—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 17.78 per cent of the gross premiums).....	\$ 278,231.03	
Insurance expenses incurred during the year.....	488,567.74	
Loss from loading.....		\$ 210,336.71
Interest earned during the year.....	\$ 622,370.50	
Investment expenses incurred during the year.....	15,790.71	
Net income from investments.....	\$ 606,579.79	
Interest required to maintain reserve.....	426,198.04	
Gain from interest.....	\$ 180,381.75	
Expected mortality on net amount at risk.....	\$ 560,141.89	
Actual mortality on net amount at risk.....	407,927.64	
Gain from mortality.....	161,614.85	
Total gain during the year from surrender and lapsed policies.....	33,913.17	
Dividends paid stockholders.....		40,000.00
Decrease in surplus on dividend account.....		62,719.15
Net to loss account.....		480.83

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total gains from real estate.....	\$ 1,708.00	
Total losses from real estate.....		\$ 3,000.00
Loss from assets not admitted.....		1,848.00
Gain from disability benefits.....	468.55	
Loss unaccounted for.....		1,266.67
Total gains and losses in surplus during the year	\$ 278,025.32	\$ 319,650.76

Surplus December 31, 1914.....	\$ 804,031.44	
Surplus December 31, 1915.....	802,976.00	
Increase in surplus (enter to column to balance).....		58,374.56
Totals	\$ 878,025.32	\$ 878,025.32

MISSOURI STATE LIFE INSURANCE COMPANY

Located at Missouri State Life Building, N. W. Cor. Fifteenth and Locust Sts., St. Louis, Missouri.

Incorporated November 23, 1892. Commenced Business December 1, 1892.

Edmund P. Nelson, President. F. F. Lawrence, Secretary.

CAPITAL

Capital stock paid up in cash.....	\$ 1,000,000.00
Amount of ledger assets December 31, of previous year.....	\$ 10,000,375.24
Extended at	\$ 10,000,375.24

INCOME

First year's premium on original policies less reinsurance.....	\$ 927,083.74
Dividends applied to pay first year's premiums.....	406.09
Dividends applied to purchase paid-up additions and annuities.....	1,900.00
Surrender values applied to purchase paid-up insurance and annuities.....	963.88
Total new premiums	\$ 941,013.71
Renewal premiums less reinsurance.....	\$ 2,456,522.57
Dividends applied to pay renewal premium.....	47,235.79
Dividends applied to shorten the endowment or premium paying period.....	254.98
Surrender values applied to pay renewal premiums.....	9,849.10
Total renewal premiums	2,513,862.74
Premium income from health and accident riders to life policies.....	1,123.83
Extra premiums for additional accidental death benefits, \$2,933.55 less \$152.91 paid for reinsurance.....	2,780.61
Total premium income	\$ 3,458,770.89
Dividends left with the company to accumulate at interest.....	12,237.07
Interest on mortgage loans.....	\$ 530,329.75
Interest on collateral loans.....	4,729.06
Interest on bonds and dividends on stocks.....	2,651.87
Interest on premium notes, policy loans or liens.....	123,239.31
Interest on deposits.....	36,649.03
Interest on other debts due the company.....	9,227.02
Rents—including \$20,000.00 for company's occupancy of its own buildings.....	21,004.57
Total interest and rents	721,721.21
From all other sources, total.....	11,316.00
Agents' balances previously charged off.....	1,381.02
Profit on sale or maturity of ledger assets.....	3,500.94
Total income	\$ 4,308,928.23
Total	\$ 14,200,303.47

DISBURSEMENTS

Death claims and additions.....	\$ 635,517.92
For total and permanent disability claims, \$8,145.73 and for additional accidental death benefits, \$1,000.00.....	4,145.73
Matured endowments and additions.....	50,255.00
Total death claims and endowments.....	\$ 692,918.65
For claims under health and accident riders to life policies.....	390.75
Annuities involving life contingencies.....	679.95
Premium notes and liens voided by lapse, less \$10,521.24 restorations.....	34,611.50
Surrender values paid in cash, or applied in liquidation of loans or notes less \$2,259.79 received for surrender value of reinsurance cancelled.....	410,596.61
Surrender values applied to pay new and renewal premiums.....	9,849.10
Surrender values applied to purchase paid-up insurance and annuities.....	962.88
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....	50,196.16
Dividends applied to pay renewal premiums.....	47,223.79
Dividends applied to pay first year's premiums.....	490.00
Dividends applied to shorten the endowment or premium paying period.....	254.98
Dividends applied to purchase paid-up additions and annuities.....	1,900.00
Left with the company to accumulate at interest.....	15,237.57
Total paid policyholders.....	\$ 1,202,000.43

Expense of investigation and settlement of policy claims, including legal expenses.....	3,491.85
Supplementary contracts not involving life contingencies.....	10,609.68
Dividends with interest, held on deposit surrendered during the year.....	6,554.02
Interest or dividends to stockholders.....	60,000.00
Commissions to agents.....	742,241.96
Commuted renewal commissions.....	24,452.77
Compensation of managers and agents not paid by commission on new business.....	25,003.29
Agency supervision and traveling expenses of supervisors.....	29,646.40
Branch office expenses.....	25,794.05
Medical examiners' fees and inspection of risks.....	79,797.49
Salaries and all other compensation of officers and home office employees.....	153,954.99
Rent—including company's occupancy of its own buildings.....	23,480.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	55,469.73
Legal expense.....	2,659.45
Furniture, fixtures and safes.....	36,583.46
Repairs and expenses (other than taxes) on real estate.....	10,135.71
Taxes on real estate.....	6,733.79
State taxes on premiums.....	49,443.39
Insurance department licenses and fees.....	6,386.86
All other licenses, fees and taxes.....	14,448.47
All other disbursements, total.....	34,463.78
Agents' balances charged off.....	326.29
Loss on maturity of ledger assets.....	350.03
Decrease in book value of ledger assets.....	41,750.00

Total disbursements.....	\$ 2,706,408.99
Balance.....	\$ 11,502,794.48

LEDGER ASSETS

Book value of real estate.....	\$ 461,238.56
Mortgage loans on real estate.....	7,702,031.99
Loans secured by collaterals.....	15,205.46
Loans on company's policies assigned as collateral.....	2,124,051.14
Premium notes on policies in force.....	90,013.72
Book value of bonds and stocks.....	71,425.90
Cash in office.....	6,309.43
Deposits in trust companies and banks not on interest.....	61,654.15

Deposits in trust companies and banks on interest.....	\$11,923.83
Bills receivable.....	67,558.50
Agents' balances.....	61,223.19
Total ledger assets.....	\$ 11,502,794.48

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 304,544.61
Interest due and accrued on bonds.....	1,243.75
Interest due and accrued on collateral loans.....	1,803.27
Interest due and accrued on premium notes, loans or liens.....	4,388.91
Interest due and accrued on other assets.....	2,467.82
Total.....	314,448.36
Due from companies for losses or claims on policies re-insured.....	5,000.00
Net uncollected and deferred premiums, new business.....	5,021.28
Net uncollected and deferred premiums, renewals.....	238,396.87
Gross assets.....	\$ 12,166,230.09

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances.....	\$ 69,423.73
Bills receivable.....	67,558.50
Premium notes or loans on policies and net premiums in excess of value of their policies.....	26,946.61
Book value of ledger assets over market value, bonds.....	1,500.00
Total.....	165,428.84
Admitted assets.....	\$ 12,000,801.15

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 3 1/2 per cent; American 3 per cent; computed by the company.....	\$ 9,101,422.00
Same for reversionary addition.....	151,789.00
Same for annuities.....	42,668.68
Total.....	\$ 9,295,879.68
Deduct net value of risks reinsured.....	12,650.00
Net reserve.....	\$ 9,283,229.68
Reserve to provide for health and accident benefits contained in life policies.....	59,424.38
Present value of supplementary contracts not involving life contingencies.....	25,529.94
Present value of amounts incurred but not yet due for total and permanent disability benefits.....	15,685.76
Surrender policies claimable on policies cancelled.....	698.87
Death losses in process of adjustment.....	11,544.00
Death losses reported, no proofs received.....	59,996.00
Reserve for net death losses incurred but unreported..	20,854.00
Death losses and other policy claims resisted.....	17,872.00
Annuity claims, involving life contingencies, due and unpaid.....	1,000.00
Claims for total and permanent disability benefits.....	2,871.11
Total policy claims.....	104,547.11
Dividends left with the company to accumulate at interest.....	20,087.98
Premiums paid in advance including surrender values so applied.....	19,198.44
Unearned interest and rent in advance.....	47,229.71
Commissions due agents on premium notes, when paid	4,540.66
Commissions to agents due or calculated.....	2,933.21
Salaries, office expenses, bills and accounts due or accrued.....	10,185.38
Medical examiners' and legal fees due or accrued.....	6,650.00
State, county and municipal taxes due or accrued.....	52,970.12
Dividends or other profits due policyholders.....	33,109.70
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1916.....	49,847.74

Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1915.....	62,836.43
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies.....	377,161.97
Reserve or surplus funds not otherwise included in liabilities.....	9,194.28
All other liabilities, total.....	1,502.36
Capital stock.....	1,000,000.00
Unassigned funds (surplus).....	814,125.00
Total liabilities.....	\$ 12,000,808.15

PREMIUM NOTE ACCOUNT

On hand December 31, 1914.....	\$ 55,754.91
Received during the year on new policies.....	379.22
Received during the year on old policies.....	254,163.76
Restored by revival of policies.....	10,531.24
Total.....	\$ 350,829.13
Deductions during the year as follows:	
Used in purchase of surrendered policies.....	\$ 3,905.72
Voided by lapse.....	45,142.74
Redeemed by maker in cash.....	212,066.95
Total reduction of premium note account.....	361,015.41
Balance note assets at end of year 1915.....	\$ 90,013.72

EXHIBIT OF POLICIES

	No.	Amount
Policies in force, December 31, 1914.....	54,779	\$ 68,964,893.79
Policies issued, revived and increased during the year.....	15,459	32,055,020.04
Totals.....	70,238	\$125,419,413.83
Deduct policies which have ceased to be in force during the year:		
By death.....	378	\$ 670,728.22
By maturity.....	52	52,255.00
By expiry.....	225	751,017.46
By surrender.....	1,554	3,088,994.17
By lapse.....	7,049	13,517,491.83
By decrease.....		458,533.98
Totals.....	9,258	\$ 18,539,020.66
Total policies in force at end of year 1915.....	60,980	\$105,880,393.17
Reinsured.....	186	1,510,922.00

BUSINESS IN THE STATE OF IOWA DURING 1915

	No.	Amount
Policies in force December 31, 1914.....	856	\$ 1,212,429.39
Policies issued during the year.....	308	534,476.27
Totals.....	1,164	\$ 1,747,905.67
Deduct policies ceased to be in force.....	209	356,088.00
Policies in force December 31, 1915.....	955	\$ 1,391,817.67
Losses and claims incurred during the year.....		\$ 3,014.05
Losses and claims settled during the year.....		3,014.05
Premiums received.....		\$ 46,706.86

GAIN AND LOSS—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 23.4 per cent of the gross premiums).....	\$ 967,197.74	
Insurance expenses incurred during the year.....	1,253,163.29	
Loss from loading.....		\$ 265,965.55

Interest earned during the year.....	\$ 715,941.53	
Investment expenses incurred during the year.....	40,171.73	
Net income from investments.....	\$ 675,769.80	
Interest required to maintain reserve.....	321,189.80	
Gain from interest.....	\$ 354,580.00	
Expected mortality on net amount at risk.....	\$ 963,785.78	
Actual mortality on net amount at risk.....	573,702.38	
Gain from mortality.....	420,082.90	
Expected disbursements to annuitants.....	\$ 280.12	
Net actual annuity claims incurred.....	492.63	
Loss from annuities.....		211.91
Total gain during the year from surrender and lapsed policies.....		9,440.84
Dividends paid stockholders.....		60,000.00
Decrease in surplus on dividend account.....		178,682.74
Increase in special funds, and special reserve during the year.....		2,555.55

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total gains from real estate.....	3,299.69	
Total losses from real estate.....		350.00
Total gains from stocks and bonds.....	613.75	
Gain and loss on other investments, viz:		
Bonus on repayment of mortgage loans.....	2,028.28	
Mortgage loans.....	9,200.00	19,800.00
Certificates of deposit.....		21,950.00
Loss from assets not admitted.....		28,843.10
Gains and losses from all other sources:		
Net loss on account of total and permanent disability benefits or additional accidental death benefits included in life policies.....		38,005.39
Agents' balances charged off.....	1,380.02	336.29
Expense of 1915 convention of \$100,000.00 club.....		6,968.75
Commuted renewal commissions.....		24,459.77
Total gains and losses in surplus during the year.....	\$ 800,627.08	\$ 647,612.05
Surplus December 31, 1914.....	\$ 661,116.00	
Surplus December 31, 1915.....	814,125.00	
Increase in surplus (enter to column to balance).....		153,019.03
Totals.....	\$ 800,627.08	\$ 800,627.08

THE MUTUAL BENEFIT LIFE INSURANCE COMPANY

Located at No. 759 Broad Street, Newark, New Jersey.

Incorporated January 21, 1845. Commenced Business April 1845.
 Frederick Frelinghuysen, President. J. William Johnson, Secretary.

CAPITAL

Amount of ledger assets December 31, of previous year \$173,449,014.23
 Extended at..... \$173,449,014.23

INCOME

First year's premium on original policies less reinsurance..... \$ 2,633,036.89
 Surrender values to pay first year's premiums..... 23,214.83
 Dividends applied to purchase paid-up additions and annuities..... 600,864.74
 Consideration for original annuities involving life contingencies..... 58,338.76
Total new premiums..... **\$ 3,623,655.15**

Renewal premiums less reinsurance.....	\$ 18,893,902.57	
Dividends applied to pay renewal premium.....	3,365,956.85	
Dividends applied to shorten the endowment or premium paying period.....	957,475.25	
Surrender values applied to pay renewal premiums.....	34,617.15	
Renewal premiums for deferred annuities.....	23,107.01	
Total renewal premiums.....	25,275,058.56	
Total premium income.....	\$ 26,869,013.71	
Consideration for supplementary contracts not involving life contingencies.....	789,850.59	
Interest on mortgage loans.....	\$ 4,515,425.48	
Interest on collateral loans.....	76,782.32	
Interest on bonds and dividends on stocks.....	1,097,004.53	
Interest on premium notes, policy loans or liens.....	2,086,304.55	
Interest on deposits.....	58,073.59	
Interest on other debts due the company.....	646.09	
Discount on claims paid in advance.....	5.27	
Rents—including company's occupancy of its own buildings.....	110,184.08	
Total interest and rents.....	5,847,026.24	
From all other sources, total.....	1,110.00	
Profit on sale or maturity of ledger assets.....	2,300.00	
Increase in book value of ledger assets.....	22,660.00	
Total income.....	\$ 26,553,460.54	
Total.....	\$210,002,474.77	

DISBURSEMENTS

Death claims and additions.....	\$ 7,415,847.96
Matured endowments and additions.....	1,735,996.13
Total death claims and endowments.....	\$ 9,151,844.14
Annuities involving life contingencies.....	143,208.34
Premium notes and liens voided by lapse.....	1,491.18
Surrender values paid in cash, or applied in liquidation of loans or notes.....	4,489,995.73
Surrender values applied to pay new and renewal premiums.....	57,831.98
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....	569,972.19
Dividends applied to pay renewal premiums.....	3,365,956.85
Dividends applied to shorten the endowment or premium paying period.....	957,475.25
Dividends applied to purchase paid-up additions and annuities.....	609,954.74
Total paid policyholders.....	\$ 39,347,140.43
Expense of investigation and settlement of policy claims, including \$788.49 legal expenses.....	789.49
Supplementary contracts not involving life contingencies.....	468,531.13
Commissions to agents.....	2,419,603.71
Committed renewal commissions.....	5,200.00
Compensation of managers and agents not paid by commission on new business.....	196.15
Agency supervision and traveling expenses of supervisors.....	56,643.97
Agency office expenses.....	25,056.32
Medical examiners' fees and inspection of risks.....	191,367.97
Salaries and all other compensation of officers and home office employees.....	508,604.05
Rent—including company's occupancy of its own buildings.....	89,584.01
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	113,691.95
Legal expense.....	35,341.83
Furniture, fixtures and safes.....	1,544.21
Repairs and expenses (other than taxes) on real estate.....	29,471.76
Taxes on real estate.....	73,318.84
State taxes on premiums.....	369,446.33
Insurance department licenses and fees.....	20,564.89

All other licenses, fees and taxes.....	218,225.39
All other disbursements, total.....	82,313.89
Loss on maturity of ledger assets.....	30,271.80
Decrease in book value of ledger assets.....	279,721.72
Total disbursements.....	\$ 24,502,509.53
Balance.....	\$185,499,915.24

LEDGER ASSETS

Book value of real estate.....	\$ 2,902,924.23
Mortgage loans on real estate.....	93,378,356.50
Loans secured by collaterals.....	3,050,000.00
Loans on company's policies assigned as collateral.....	31,835,028.39
Premium notes on policies in force.....	5,029,347.95
Book value of bonds and stocks.....	46,780,840.71
Cash in office.....	13,045.98
Deposits in trust companies and banks not on interest.....	141,665.35
Deposits in trust companies and banks on interest.....	2,391,794.43
Agents' balances.....	6,682.89
Total ledger assets.....	\$185,499,915.24

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 1,876,368.32
Interest due and accrued on bonds.....	751,150.91
Interest due and accrued on premium notes, loans or liens.....	1,019,464.41
Total.....	3,646,983.64
Net uncollected and deferred premiums, new business.....	255,408.88
Net uncollected and deferred premiums, renewals.....	2,300,216.93
Gross assets.....	\$191,792,524.69

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances.....	\$ 11,746.88
Overdue and accrued interest on bonds in default.....	47,608.33
Book value of ledger assets over market value, bonds.....	1,313,026.36
Total.....	1,372,371.57
Admitted assets.....	\$190,390,153.12

LIABILITIES

Net present value of outstanding policies: Actuaries table at 4 per cent on participating policies issued prior to January 1, 1900 including special allowance for surrender values guaranteed by the company on the American 3½ per cent basis; American experience table at 3 per cent on all policies issued since December 31, 1899 and on all non-participating policies; computed by the New Jersey Insurance Department.....	\$162,587,737.00
Same for reversionary addition.....	5,821,632.00
Same for annuities.....	1,978,641.00
Net reserve.....	\$170,386,811.00
Present value of supplementary contracts not involving life contingencies.....	3,247,066.00
Death losses in process of adjustment.....	\$ 115,157.46
Death losses reported, no proofs received.....	236,054.52
Reserve for net death losses incurred but unreported estimated.....	300,000.00
Matured endowments due and unpaid.....	38,359.00
Death losses and other policy claims resisted.....	20,254.79
Total policy claims.....	719,425.77
Premiums paid in advance including surrender values so applied.....	229,472.71
Unearned interest and rent in advance.....	788.09
Commissions to agents due or calculated.....	7,982.58
Cost of collection on uncollected and deferred premium in excess of loading.....	70,492.85

Salaries, office expenses, bills and accounts due or accrued, estimated	59,000.00
Medical examiners' and legal fees due or accrued	18,945.00
State, county and municipal taxes due or accrued	588,000.00
Dividends or other profits due policyholders	383,671.98
Regular dividends, \$5,784,889.98; special dividends, \$1,156,978.00	6,941,867.98
Contingency reserve Funds: Suspended mortality fund, \$4,464,445.00; dividend equalization fund, \$225,828.53; security fluctuation and real estate depreciation fund, \$2,795,332.92	7,395,606.46
Income taxes withheld at source	1,110.90
Total liabilities	\$190,330,153.12

PREMIUM NOTE ACCOUNT

On hand December 31, 1914	\$ 5,809,637.87
Received during the year on old policies	693,115.24
Total	\$ 6,502,753.11
Deductions during the year as follows:	
Used in payment of losses and claims	\$ 157,371.02
Used in purchase of surrendered policies	378,537.44
Voided by lapse	1,491.18
Used in payment of dividends to policyholders	43,798.27
Transferred to policy loan account	273,950.02
Redeemed by maker in cash	78,284.82
Total reduction of premium note account	933,425.73
Balance note assets at end of year 1915	\$ 5,629,327.38

EXHIBIT OF POLICIES

All Business Paid For	No.	Amount
Policies in force, December 31, 1914	297,170	\$714,233,070.00
Policies issued, revived and increased during the year	34,818	87,673,149.00
Totals	331,988	\$801,908,219.00
Deduct policies which have ceased to be in force during the year:		
By death	2,854	\$ 7,431,129.00
By maturity	762	1,719,806.00
By expiry	5,204	10,309,746.00
By surrender	4,884	12,511,234.00
By lapse	3,514	7,075,158.00
By decrease	7	1,220,909.00
Totals	17,225	\$ 40,449,032.00
Total policies in force at end of year 1915	314,763	\$761,459,187.00

BUSINESS IN THE STATE OF IOWA DURING 1915

	No.	Amount
Policies in force December 31, 1914	5,537	\$ 11,985,287.00
Policies issued during the year	964	2,081,548.00
Totals	6,501	\$ 14,066,835.00
Deduct policies ceased to be in force	311	677,500.00
Policies in force December 31, 1915	6,190	\$ 13,389,335.00
Losses and claims unpaid December 31, 1914	9	\$ 9,804.00
Losses and claims incurred during the year	74	137,157.00
Totals	83	\$ 146,961.00
Losses and claims settled during the year	75	143,737.00
Losses and claims unpaid December 31, 1915	8	\$ 3,224.00
Premiums received		\$ 424,059.07

GAIN AND LOSS—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 18.45 per cent of the gross premiums)		
Insurance expenses incurred during the year	\$ 4,988,732.10	
	4,119,511.01	
Gain from loading		
Interest earned during the year	\$ 809,271.00	
(Investment expenses incurred during the year	\$ 8,939,064.32	
	401,902.82	
Net income from investments	\$ 8,537,761.70	
(Interest required to maintain reserve	5,468,361.11	
Gain from interest		
Expected mortality on net amount at risk		\$ 3,009,400.59
Actual mortality on net amount at risk	\$ 7,630,016.00	
	4,301,884.91	
Gain from mortality		
Expected disbursements to annuitants	\$ 78,460.00	
Net actual annuity claims incurred	69,615.34	
Gain from annuities		
Total gain during the year from surrender and lapsed policies		6,844.66
Decrease in surplus on dividend account		215,158.40
Increase in special funds, and special reserve during the year		\$ 6,941,867.98
		1,488,450.43

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total losses from real estate		94,990.19
Total gains from stock and bonds	1,297,458.02	
Total losses from stocks and bonds		215,043.33
Loss from assets not admitted		45,951.92
Total gains and losses in surplus during the year	\$ 8,786,263.85	\$ 8,786,263.85
(Investment expenses, real estate taxes and expenses plus 1-6 of 1 per cent of mean invested assets.		
(Interest required to maintain reserve, mean reserve plus ½ net premiums, multiplied by required rate.		

THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK

Located at No. 34 Nassau Street, New York City, New York.
Incorporated April 12, 1842. Commenced Business February 1, 1843.
Charles A. Peabody, President.

William J. Easton and William Frederick Dix, Secretaries.

CAPITAL

Amount of ledger assets December 31, of previous year	\$601,616,112.03
Extended at	\$601,616,112.03

INCOME

First year's premium on original policies less reinsurance	\$ 5,368,512.73
Surrender values to pay first year's premiums	44,126.92
Dividends applied to purchase paid-up additions and annuities	2,540,445.07
Consideration for original annuities involving life contingencies	506,491.42
Consideration for supplementary contracts involving life contingencies	1,029,186.73
Total new premiums	\$ 9,478,762.87

Renewal premiums less reinsurance, \$116,825.53	\$ 44,632,104.29
Dividends applied to pay renewal premium	4,500,399.49
Surrender values applied to pay renewal premiums	535,003.46
Renewal premiums for deferred annuities	7,467.78
Total renewal premiums	49,734,975.02
Extra premium for total and permanent disability benefits	41,555.08
Total premium income	\$ 39,255,292.97
Consideration for supplementary contracts not involving life contingencies	638,221.57
Dividends left with the company to accumulate at interest	108,708.21
Interest on mortgage loans	\$ 6,254,333.41
Interest on bonds and dividends on stocks	15,327,955.99
Interest on premium notes, policy loans or liens	4,517,373.74
Interest on deposits	167,612.19
Interest on other debts due the company	172,304.19
Rents—including \$323,496.67 for company's occupancy of its own buildings	1,381,507.70
Total interest and rents	27,830,987.22
From all other sources, total	98,406.03
Agents' balances previously charged off	9,517.05
Profit on sale or maturity of ledger assets	41,423.99
Increase in book value of ledger assets	288,853.02
Total income	\$ 88,581,707.66
Total	\$680,867,819.60

DISBURSEMENTS

Death claims and additions	\$ 24,550,093.78
Matured endowments and additions	7,065,766.73
Total death claims and endowments	\$ 32,215,860.51
Annuities involving life contingencies	2,835,139.50
Surrender values paid in cash, or applied in liquidation of loans or notes	15,237,288.02
Surrender values applied to pay new and renewal premiums	679,130.53
Dividends paid policyholders in cash, or applied in liquidation of loans or notes	9,911,862.54
Dividends applied to pay renewal premiums	4,500,399.49
Dividends applied to purchase paid-up additions and annuities	2,540,445.07
Left with the company to accumulate at interest	108,708.21
Total paid policyholders	\$ 67,978,329.32
Expenses of investigation and settlement of policy claims, including legal expenses	57,928.85
Supplementary contracts not involving life contingencies	568,345.36
Dividends with interest, held on deposit surrendered during the year	42,061.27
Miscellaneous interest	12,329.29
Commissions to agents	4,218,458.00
Commuted renewal commissions	1,322.39
Compensation of managers and agents not paid by commission on new business	210,892.75
Agency supervision and traveling expenses of supervisors	664,421.76
Branch office expenses	846,394.56
Medical examiners' fees and inspection of risks	432,519.88
Salaries and all other compensation of officers and home office employes and trustees	1,448,581.50
Premiums waived on account of total and permanent disability	274.56
Rent—including company's occupancy of its own buildings	546,181.93
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	439,082.05
Legal expense	35,986.56

Furniture, fixtures and safes	58,017.19
Repairs and expenses (other than taxes) on real estate	280,861.68
Taxes on real estate	233,888.78
State taxes on premiums	739,924.60
Insurance department licenses and fees	34,002.48
All other licenses, fees and taxes	49,792.78
All other disbursements, total	330,816.49
Agents' balances charged off	65,500.74
Loss on maturity of ledger assets	8,591.11
Decrease in book value of ledger assets	1,814,953.77
Total disbursements	\$ 81,375,494.91
Balance	\$608,492,324.78

LEDGER ASSETS

Book value of real estate	\$ 21,579,165.32
Mortgage loans on real estate	110,940,830.90
Loans on company's policies assigned as collateral	91,948,198.57
Book value of bonds and stocks	371,964,250.55
Cash in office and in transit since received, \$36,385.91	75,689.99
Deposits in trust companies and banks not on interest	283,330.47
Accounts collectible	11,148,143.36
Agents' balances	52,814.75
Advanced or deposited to pay policy claims	38,307.12
Supplies	411,423.62
Cash advanced to or in the hands of officers or employes	33,570.95
Total ledger assets	13,997.24
	\$608,492,324.78

NON-LEDGER ASSETS

Interest due and accrued on mortgages	\$ 1,645,425.76
Interest due and accrued on bonds	5,052,352.52
Interest due and accrued on premium notes, loans or liens	1,280,046.80
Interest due and accrued on other assets	10,478.63
Rents due and accrued on company's property	179,736.47
Total	8,168,081.23
Net uncollected and deferred premiums, new business	130,901.64
Net uncollected and deferred premiums, renewals	4,397,056.20
Gross assets	\$621,188,333.87

DEDUCT ASSETS NOT ADMITTED

Supplies, printed matter and stationery	\$ 35,370.95
Agents' debit balances	38,307.12
Cash advanced to or in hands of officers or agents	13,997.24
Accounts collectible	62,814.75
Book value of ledger assets over market value, bonds and stocks	4,519,589.81
Total	4,600,079.87
Admitted assets	\$616,588,254.00

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 3½ per cent; American, 3 per cent; computed by the insurance department of the state of New York	\$456,692,311.00
Same for reversionary addition	18,335,004.00
Same for annuities	28,246,163.00
Total	\$503,273,478.00
Deduct net value of risks reinsured in other solvent companies	45,658.00
Net reserve	\$503,227,820.00
Extra reserve for total and permanent disability benefits	25,173.96
Present value of supplementary contracts not involving life contingencies	4,000,441.00

Present value of amounts incurred but not yet due for total and permanent disability benefits.....	1,502.00
Surrender value claimable on policies cancelled.....	259,465.31
Death losses due and unpaid.....	\$ 740,207.41
Death losses in process of adjustment.....	650,581.05
Death losses reported, no proofs received.....	2,377,388.45
Reserve for net death losses incurred but unreported.....	750,000.00
Matured endowments due and unpaid.....	407,724.37
Death losses and other policy claims resisted.....	469,972.48
Annuity claims, involving life contingencies, due and unpaid.....	178,380.35
Total policy claims.....	5,664,263.13
Due and unpaid on supplementary contracts not involving life contingencies.....	3,024.21
Dividends left with the company to accumulate at interest.....	400,458.43
Premiums paid in advance including surrender values so applied.....	286,596.44
Unearned interest and rent in advance.....	1,004,169.49
Commissions to agents due or calculated.....	30,529.66
Salaries, office expenses, bills and accounts due or accrued.....	16,195.93
Taxes due and accrued.....	116,764.23
Medical examiners' and legal fees due or accrued.....	1,844.68
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement.....	690,600.17
Dividends or other profits due policyholders.....	1,192,403.27
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1916.....	7,742,387.96
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1916.....	30,007,904.92
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies.....	66,678,718.83
Fund for depreciation of securities and general contingencies.....	14,625,670.16
All other liabilities, total.....	413,708.31
Total liabilities.....	\$616,528,254.00

EXHIBIT OF POLICIES

All Business Paid For	No.	Amount
Policies in force, December 31, 1914.....	723,829	\$1,612,574,168.00
Policies issued, revived and increased during the year.....	63,015	160,882,145.00
Totals.....	786,844	\$1,773,456,313.00
Deduct policies which have ceased to be in force during the year:		
By death.....	9,069	\$5,440,714.00
By maturity.....	3,469	7,425,541.00
By expiry.....	4,467	15,834,731.00
By surrender.....	20,034	56,278,937.50
By lapse.....	15,273	31,500,000.00
By decrease.....	95	424,184.00
Totals.....	52,287	\$136,918,196.00
Total policies in force at end of year 1915.....	734,557	\$1,636,538,117.00
Reinsured.....	125	\$ 4,023,518.00

BUSINESS IN THE STATE OF IOWA DURING 1915

	No.	Amount
Policies in force December 31, 1914.....	14,464	\$ 25,371,760.74
Policies issued during the year.....	1,460	145,745.29
Totals.....	15,924	\$ 25,517,506.04
Deduct policies ceased to be in force.....	917	2,198,767.70
Policies in force December 31, 1915.....	15,007	\$ 23,318,738.34

Losses and claims unpaid December 31, 1914.....	1	\$ 1,000.00
Losses and claims incurred during the year.....	149	282,639.23
Totals.....	150	\$ 283,639.23
Losses and claims settled during the year.....	145	377,074.28
Losses and claims unpaid December 31, 1915.....	5	\$ 6,585.00
Premiums received.....	.....	\$ 836,177.06

GAIN AND LOSS—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 21.29 per cent of the gross premiums).....	\$ 12,648,142.67	
Insurance expenses incurred during the year.....	9,760,041.74	
Gain from loading.....	\$ 2,888,100.93	
Interest earned during the year.....	\$ 28,516,122.01	
Investment expenses incurred during the year.....	1,007,831.56	
Net income from investments.....	\$ 27,418,300.45	
Interest required to maintain reserve.....	18,925,667.94	
Gain from interest.....	8,492,632.51	
Expected mortality on net amount at risk.....	\$ 17,406,590.18	
Actual mortality on net amount at risk.....	12,797,219.45	
Gain from mortality.....	4,609,340.73	
Net expected disbursements to annuitants.....	\$ 1,802,469.80	
Net actual annuity claims incurred.....	1,804,286.61	
Loss from annuities.....	\$ 1,816.81	
Total gain during the year from surrender and lapsed policies.....	1,280,608.14	
Decrease in surplus on dividend account.....		13,647,100.01
Increase in special funds, and special reserve during the year.....		2,017,303.14
Net to gain account.....	68,806.82	

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total gains from real estate.....	18,129.31
Total losses from real estate.....	1,691,359.61
Total gains from stocks and bonds.....	23,294.68
Total losses from stocks and bonds.....	2,165,600.96
Gain from assets not admitted.....	128,637.49
Net gain on account of total and permanent disability benefits.....	13,288.12
Total gains and losses in surplus during the year.....	\$ 19,523,240.73

NATIONAL LIFE INSURANCE COMPANY OF THE UNITED STATES OF AMERICA

Located at No. 29 S. LaSalle Street, Chicago, Ill.

Incorporated July 25, 1868.

Commenced Business August 1, 1868.

Reincorporated under the laws of Illinois, March 2, 1904.

Albert M. Johnson, President.

Robert D. Lay, Secretary.

CAPITAL

Capital stock paid up in cash..... \$ 500,000.00
 Amount of ledger assets December 31, of previous year \$ 12,215,639.17

Extended at \$ 12,215,639.17

INCOME

First year's premium on original policies less reinsurance	\$ 311,079.41	
Dividends applied to purchase paid-up additions and annuities	10,727.21	
Surrender values applied to purchase paid-up insurance and annuities	68,155.06	
Total new premiums	\$ 409,961.68	
Renewal premiums less reinsurance	\$ 2,150,196.87	
Dividends applied to pay renewal premium	62,274.27	
Total renewal premiums	2,221,461.14	
Extra premiums for total and permanent disability benefits	1,174.63	
Total premium income	\$ 2,632,597.45	
Consideration for supplementary contracts not involving life contingencies	10,376.00	
Interest on mortgage loans	\$ 216,504.78	
Interest on collateral loans	15,003.33	
Interest on bonds and dividends on stocks	193,308.30	
Interest on premium notes, policy loans or liens	147,330.84	
Interest on deposits	31,309.99	
Interest on other debts due the company	3,799.60	
Rents—including company's occupancy of its own buildings	630.00	
Total interest and rents	608,436.87	
From all other sources, total	14,584.45	
Agents' balances previously charged off	600.12	
Profit on sale or maturity of ledger assets	11,323.96	
Total income	\$ 3,277,918.85	
Total	\$ 15,408,558.02	

DISBURSEMENTS

Death claims and additions	\$ 782,786.46
Matured endowments and additions	31,956.00
Total death claims and endowments	\$ 814,742.46
Annuities involving life contingencies	25,783.76
Premium notes and liens voided by lapse, less \$920.61 restorations	5,463.54
Surrender values paid in cash, or applied in liquidation of loans or notes	580,813.03
Surrender values applied to purchase paid-up insurance and annuities	76,155.06
Dividends paid policyholders in cash, or applied in liquidation of loans or notes	75,066.33
Dividends applied to pay renewal premiums	62,274.27
Dividends applied to purchase paid-up additions and annuities	10,727.21
Total paid policyholders	\$ 1,633,929.63
Expense of investigation and settlement of policy claims, including legal expenses	3,280.03
Supplementary contracts not involving life contingencies	8,103.76
Interest or dividends to stockholders	50,000.00
Commissions to agents	355,504.37
Compensation of managers and agents not paid by commission on new business	24,552.05
Agency supervision and traveling expenses of supervisors	12,329.88
Branch office expenses	25,082.32
Medical examiners' fees and inspection of risks	29,889.03
Salaries and all other compensation of officers and home office employees	192,116.06
Rent—including company's occupancy of its own buildings	25,149.96
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	36,599.14

Legal expense	7,532.99
Furniture, fixtures and safes	6,075.07
Taxes on real estate	263.64
State taxes on premiums	33,323.38
Insurance department licenses and fees	5,333.13
All other licenses, fees and taxes	3,440.42
All other disbursements, total	74,299.33
Agents' balances charged off	413.32
Loss on maturity of ledger assets	3.00
Decrease in book value of ledger assets	120,346.90
Total disbursements	\$ 2,550,117.09
Balance	\$ 12,943,440.03

LEDGER ASSETS

Book value of real estate	\$ 33,000.02
Mortgage loans on real estate	4,030,022.40
Loans secured by collateral	21,200.00
Loans on company's policies assigned as collateral	2,431,279.43
Premium notes on policies in force	221,879.25
Book value of bonds and stocks	5,196,637.13
Cash in office	22,411.49
Deposits in trust companies and banks not on interest	16,841.14
Deposits in trust companies and banks on interest	863,212.54
Agents' balances	103,857.29
Partial payments made on death losses that are carried for full amount in liabilities	2,979.34
Total ledger assets	\$ 12,943,440.03

NON-LEDGER ASSETS

Interest due and accrued on mortgages	\$ 88,473.44
Interest due and accrued on bonds	15,393.32
Interest due and accrued on collateral loans	8.33
Interest due and accrued on premium notes, loans or liens	12,494.73
Interest due and accrued on other assets	1,775.34
Total	118,045.16
Market value of bonds and stocks over book value	151,701.63
Net uncollected and deferred premiums, new business	26,545.85
Net uncollected and deferred premiums, renewals	256,922.69
Gross assets	\$ 13,496,996.50

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	\$ 106,078.38
Premium notes or loans on policies and net premiums in excess of value of their policies	30,088.44
Total	136,166.72
Total admitted assets	\$ 13,360,829.74

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 3½ per cent; American, 3 per cent; computed by the company	\$ 11,344,787.05
Same for reversionary addition	4,459.00
Same for annuities	127,248.00
Total	\$ 11,476,494.05
Deduct net value of risks reinsured	52,101.00
Net reserve	\$ 11,424,393.05
Reserve to provide for health and accident benefits contained in life policies	2,711.43
Present value of supplementary contracts not involving life contingencies	66,408.62
Reserve for net death losses incurred but unreported	\$ 10,000.00
Death losses in process of adjustment	18,088.00
Death losses reported, no proofs received	18,736.44

Matured endowments due and unpaid.....	3,385.00
Death losses and other policy claims resisted.....	13,000.00
Annuity claims, involving life contingencies, due and unpaid	4,654.38
Total policy claims.....	66,463.82
Premiums paid in advance including surrender values so applied.....	9,798.90
Unearned interest and rent in advance.....	59,077.32
Commissions due agents on premium notes, when paid.....	2,148.84
Commissions to agents due or calculated.....	1,914.29
Cost of collection on uncollected and deferred premiums in excess of loading.....	1,002.00
Salaries, office expenses, bills and accounts due or accrued.....	5,000.00
Medical examiners' and legal fees due or accrued.....	2,683.00
State, county and municipal taxes due or accrued.....	77,653.05
Dividends or other profits due policyholders.....	5,103.25
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1915.....	19,049.39
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1915.....	89,006.03
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies.....	630,963.14
Special depreciation reserve.....	7,873.84
Capital stock.....	500,000.00
Unassigned funds (surplus).....	399,449.85
Total liabilities.....	\$ 13,360,829.84

PREMIUM NOTE ACCOUNT

On hand December 31, 1914.....	\$ 227,439.65
Received during the year on old policies.....	317,492.77
Restored by revival of policies.....	17,128.30
Total.....	\$ 562,060.72
Deductions during the year as follows:	
Used in payment of losses and claims.....	\$ 984.31
Used in purchase of surrendered policies.....	9,546.30
Voided by lapse.....	6,883.35
Redeemed by maker in cash.....	323,266.01
Total reduction of premium note account.....	340,181.47
Balance note assets at end of year 1915.....	\$ 221,879.25

EXHIBIT OF POLICIES

All Business Paid For	No.	Amount
Policies in force, December 31, 1914.....	48,904	\$ 79,729,387.30
Policies issued, revived and increased during the year.....	6,137	12,620,244.67
Totals.....	55,041	\$ 92,349,631.97
Deduct policies which have ceased to be in force during the year:		
By death.....	470	\$ 766,490.55
By maturity.....	32	31,514.00
By expiry.....	2,710	4,825,296.72
By surrender.....	743	1,497,197.45
By lapse.....	1,674	5,315,989.47
By decrease.....	-2	405,862.31
Totals.....	5,627	\$ 11,345,290.58
Total policies in force at end of year 1915.....	49,414	\$ 81,006,351.39
Reinsured.....	271	1,524,679.83

BUSINESS IN THE STATE OF IOWA DURING 1915

	No.	Amount
Policies in force December 31, 1914.....	5,672	\$ 8,411,632.68
Policies issued during the year.....	1,007	1,916,988.27
Totals.....	6,739	\$ 10,328,620.95

Deduct policies ceased to be in force.....	683	1,046,775.94
Policies in force December 31, 1915.....	6,056	\$ 9,281,865.61
Losses and claims unpaid December 31, 1914.....	3	5,320.45
Losses and claims incurred during the year.....	57	86,199.50
Totals.....	60	\$ 91,520.04
Losses and claims settled during the year.....	59	90,530.04
Losses and claims unpaid December 31, 1915.....	1	1,000.00
Premiums received, life, old line.....	\$	257,619.45

GAIN AND LOSS—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 59.59 per cent of the gross premiums).....	\$ 543,074.02	
Insurance expenses incurred during the year.....	702,230.83	
Loss from loading.....		\$ 159,154.81
Interest earned during the year.....	\$ 608,075.89	
Investment expenses incurred during the year.....	37,881.83	
Net income from investments.....	\$ 570,194.06	
Interest required to maintain reserve.....	417,935.71	
Gain from interest.....	\$ 152,258.35	
Expected mortality on net amount at risk.....	\$ 909,830.93	
Actual mortality on net amount at risk.....	582,566.83	
Gain from mortality.....		327,264.10
Expected disbursements to annuitants.....	\$ 25,631.45	
Net actual annuity claims incurred.....	27,887.12	
Loss from annuities.....		2,255.64
Total gain during the year from surrender and lapsed policies.....	54,323.58	
Dividends paid stockholders.....		50,000.00
Decrease in surplus on dividend account.....		128,446.63
Increase in special funds, and special reserve during the year.....		7,872.84
Net to profit account.....	14,455.58	

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total gains from real estate.....	247.33
Total gains from stocks and bonds.....	11,076.63
Total losses from stocks and bonds.....	125,003.00
Loss on collateral loans.....	4,597.90
Loss from assets not admitted.....	28,279.95
Gain in casualty department.....	26,072.10
Balance unaccounted for loss.....	8,806.33
Total gains and losses in surplus during the year.....	\$ 685,697.67
Surplus December 31, 1914.....	\$ 211,024.57
Surplus December 31, 1915.....	282,251.04
Increase in surplus (enter to column to balance).....	71,226.47
Totals.....	\$ 685,697.67

NATIONAL LIFE INSURANCE COMPANY

Located at No. 116 State St., Montpelier, Vermont.

Incorporated November 13, 1848.

Commenced Business February 1, 1850.

Joseph A. DeBoer, President.

Osman D. Clark, Secretary.

CAPITAL

Amount of ledger assets December 31, of previous year \$ 59,710,258.48

Extended at \$ 59,710,258.48

INCOME

First year's premium on original policies less reinsurance \$ 682,714.55
 Surrender values to pay first year's premiums 694.63
 Dividends applied to purchase paid-up additions and annuities 59,909.54
 Consideration for original annuities involving life contingencies 546,682.16
 Consideration for supplementary contracts involving life contingencies 3,283.46

Total new premiums..... \$ 1,238,379.24

Renewal premiums less reinsurance \$ 5,377,415.57
 Dividends applied to pay renewal premiums 607,713.35
 Dividends applied to shorten the endowment or premium paying period 10,246.56
 Surrender values applied to pay renewal premiums 146.92
 Renewal premiums for deferred annuities 1,339.35

Total renewal premiums..... 5,997,061.75

Total premium income..... \$ 7,235,439.00

Consideration for supplementary contracts not involving life contingencies 30,654.01
 Dividends left with the company to accumulate at interest 6,296.91
 Interest on mortgage loans \$ 1,518,843.74
 Interest on bonds and dividends on stocks 362,781.05
 Interest on premium notes, policy loans or liens 665,418.00
 Interest on deposits 27,961.58
 Interest on other debts due the company 9,250.41
 Discount on claims paid in advance 900.93
 Rents—including \$10,000.00 for company's occupancy of its own buildings 21,917.50

Total interest and rents..... 3,047,082.30

From all other sources, total .22
 Agents' balances previously charged off 9,901.72
 Profit on sale or maturity of ledger assets 9,829.71
 Increase in book value of ledger assets 1,743.10

Total income..... \$ 10,405,031.00

Total..... \$ 70,115,289.54

DISBURSEMENTS

Death claims and additions \$ 2,137,870.38
 Matured endowments and additions 1,222,025.09

Total death claims and endowments..... \$ 3,359,895.47

Annuities involving life contingencies 568,762.16
 Surrender values paid in cash, or applied in liquidation of loans or notes 1,572,227.25
 Surrender values applied to pay new and renewal premiums 841.55
 Dividends paid policyholders in cash, or applied in liquidation of loans or notes 620,994.50
 Dividends applied to pay renewal premiums 607,713.35
 Dividends applied to shorten the endowment or premium paying period 10,246.56

Dividends applied to purchase paid-up additions and annuities 59,909.54
 Left with the company to accumulate at interest 6,296.91

Total paid policyholders..... \$ 6,825,973.29

Expense of investigation and settlement of policy claims, including legal expenses 1,994.88
 Supplementary contracts not involving life contingencies 33,170.42
 Dividends with interest, held on deposit surrendered during the year 558.82
 Commissions to agents 753,084.82
 Compensation of managers and agents not paid by commission on new business 634.64
 Agency supervision and traveling expenses of supervisors 17,706.95
 Branch office expenses 101,384.74
 Medical examiners' fees and inspection of risks 60,332.47
 Salaries and all other compensation of officers and home office employees 193,700.34
 Rent—including company's occupancy of its own buildings 61,702.64
 Advertising, printing, stationery, postage, telegraph, telephone, express and exchange 63,870.24
 Legal expense 1,562.15
 Furniture, fixtures and safes 11,668.86
 Repairs and expenses (other than taxes) on real estate 6,217.47
 Taxes on real estate 5,289.02
 State taxes on premiums 121,844.29
 Insurance department licenses and fees 7,009.46
 All other licenses, fees and taxes 76,137.31
 All other disbursements, total 71,038.91
 Agents' balances charged off 3,459.82
 Loss on maturity of ledger assets 11,239.09
 Decrease in book value of ledger assets 108,068.05

Total disbursements..... \$ 8,537,689.18

Balance..... \$ 61,577,600.30

LEDGER ASSETS

Book value of real estate \$ 230,500.00
 Mortgage loans on real estate 28,402,664.75
 Loans on company's policies assigned as collateral 3,483,560.57
 Premium notes on policies in force 2,143,343.93
 Book value of bonds and stocks 21,356,183.10
 Cash in office 1,363.84
 Deposits in trust companies and banks not on interest 14,715.26
 Deposits in trust companies and banks on interest 943,912.83
 Agents' balances 2,254.08

Total ledger assets..... \$ 61,577,600.36

NON-LEDGER ASSETS

Interest due and accrued on mortgages \$ 766,514.80
 Interest due and accrued on bonds 338,395.56
 Interest due and accrued on premium notes, loans or liens 353,026.17
 Interest due and accrued on other assets 2,064.88
 Rents due and accrued on company's property 232.75

Total..... 1,461,134.15

Net uncollected and deferred premiums, new business 69,024.18
 Net uncollected and deferred premiums, renewals 793,689.28

Gross assets..... \$ 63,901,467.98

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances \$ 2,561.28
 Premium notes or loans on policies and net premiums in excess of value of their policies 41.36
 Overdue and accrued interest on bonds in default 2,197.32
 Book value of ledger assets over market value, bonds 72,763.00

Total..... 77,562.00

Admitted assets..... \$ 63,823,905.02

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 3½ per cent; American 3 per cent; computed by the actuary.....	\$ 47,194,575.00
Same for reversionary addition.....	312,619.00
Same for annuities.....	5,535,302.00
Net reserve	\$ 53,042,496.00
Present value of supplementary contracts not involving life contingencies	263,722.00
Surrender policies claimable on policies cancelled.....	3,887.73
Death losses in process of adjustment.....	\$ 19,274.00
Death losses reported, no proofs received.....	127,788.65
Reserve for net death losses incurred but unreported.....	50,000.00
Matured endowments due and unpaid.....	4,026.00
Death losses and other policy claims resisted.....	29,000.00
Annuity claims, involving life contingencies, due and unpaid	20,162.01
Total policy claims.....	350,250.66
Due and unpaid on supplementary contracts not involving life contingencies.....	1,928.87
Dividends left with the company to accumulate at interest.....	7,674.93
Premiums paid in advance including surrender values so applied.....	5,657.82
Unearned interest and rent in advance.....	1,498.44
Commissions to agents due or calculated.....	208.82
Cost of collection on uncollected and deferred premiums in excess of loading.....	30,408.87
Salaries, office expenses, bills and accounts due or accrued	25,000.00
Medical examiners' and legal fees due or accrued.....	1,838.00
State, county and municipal taxes due or accrued.....	190,212.10
Dividends or other profits due policyholders.....	60,642.76
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1916.....	928,730.51
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1916.....	517,655.30
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies.....	4,533,175.32
Life rate endowment, extra reserve.....	158,725.76
Surplus set apart for payment at termination of insurance	10,385.04
All other liabilities, total.....	1,807.08
Unassigned funds (surplus).....	3,817,853.01
Total liabilities	\$ 63,823,905.02

PREMIUM NOTE ACCOUNT

On hand December 31, 1914.....	\$ 2,066,921.96
Received during the year on old policies.....	444,316.27
Total	\$ 2,501,238.23
Deductions during the year as follows:	
Used in payment of losses and claims.....	\$ 58,408.50
Used in purchase of surrendered policies.....	192,284.08
Used in payment of dividends to policyholders.....	26.85
Redeemed by maker in cash.....	107,274.86
Total reduction of premium note account.....	357,994.23
Balance note assets at end of year 1915.....	\$ 2,143,243.93

EXHIBIT OF POLICIES

All Business Paid For		No.	Amount
Policies in force, December 31, 1914.....	98,030	\$194,025,306.00	
Policies issued, revived and increased during the year.....	10,639	23,312,851.00	
Totals	108,669	\$217,338,157.00	

Deduct policies which have ceased to be in force during the year:

By death	893	\$ 2,250,954.00
By maturity	693	1,219,839.00
By expiry	811	1,559,540.00
By surrender	1,098	4,868,513.00
By lapse	2,293	4,550,380.00
By decrease	859	2,495,895.00
Totals	7,547	\$ 16,951,096.00
Total policies in force at end of year 1915.....	101,122	\$300,987,121.00

BUSINESS IN THE STATE OF IOWA DURING 1915

	No.	Amount
Policies in force December 31, 1914.....	1,748	\$ 2,839,540.54
Policies issued during the year.....	430	762,051.47
Totals	2,178	\$ 3,601,592.01
Deduct policies ceased to be in force.....	127	230,692.00
Policies in force December 31, 1915.....	2,051	\$ 3,361,900.01
Losses and claims incurred during the year.....	10	48,000.00
Losses and claims settled during the year.....	9	41,000.00
Losses and claims unpaid December 31, 1915.....	1	\$ 2,000.00
Premiums received		\$ 98,781.97

GAIN AND LOSS—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 19.925 per cent of the gross premiums)	\$ 1,450,008.15	
Insurance expenses incurred during the year	1,468,203.98	
Loss from loading.....		\$ 9,195.83
Interest earned during the year.....	\$ 3,104,145.36	
Investment expenses incurred during the year	113,545.93	
Net income from investments.....	\$ 2,990,799.43	
Interest required to maintain reserve.....	1,881,413.55	
Gain from interest.....	\$ 1,109,385.88	
Expected mortality on net amount at risk	\$ 2,077,409.34	
Actual mortality on net amount at risk.....	1,968,495.42	
Gain from mortality.....		708,913.92
Expected disbursements to annuitants.....	\$ 347,631.12	
Net actual annuity claims incurred.....	371,064.04	
Loss from annuities.....		23,432.92
Total gain during the year from surrender and lapsed policies	74,188.02	
Decrease in surplus on dividend account.....		1,469,999.75
Decrease in special funds, and special reserve during the year	326.50	
Net to loss account.....		570.82

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total losses from real estate.....		4,500.00
Total gain from stocks and bonds.....	384,455.51	
Total losses from stocks and bonds.....		114,808.04
Gain on other investments.....	9,091.72	
Loss on other investments.....		3,450.88
Loss from assets not admitted.....		1,858.62
Total gains and losses in surplus during the year	\$ 2,287,261.85	\$ 1,627,825.96
Surplus December 31, 1914.....	\$ 3,158,417.02	
Surplus December 31, 1915.....	3,817,853.01	
Increase in surplus (enter to column to balance)		659,435.99
Totals	\$ 2,287,261.85	\$ 2,287,261.85

NEW ENGLAND MUTUAL LIFE INSURANCE COMPANY

Located at No. 87 Milk Street, Boston, Mass.

Incorporated April 1, 1885.

Commenced Business December 1, 1848.

Alfred D. Foster, President.

J. A. Barbey, Secretary.

CAPITAL

Amount of ledger assets December 31, of previous year \$ 68,002,503.00
 Extended at \$ 68,002,503.00

INCOME

First year's premium on original policies less reinsurance \$ 1,101,454.12
 Dividends applied to purchase paid-up additions and annuities 277,884.21
 Consideration for supplementary contracts involving life contingencies 37,983.00

Total new premiums \$ 1,416,721.33

Renewal premiums less reinsurance \$ 7,314,483.72
 Dividends applied to pay renewal premium 1,456,240.00

Total renewal premiums 8,770,723.72

Extra premium for disability benefits 4,864.30

Total premium income \$ 10,192,309.35

Consideration for supplementary contracts not involving life contingencies 118,786.72

Dividends left with the company to accumulate at interest 8,526.13

Interest on mortgage loans \$ 706,958.83

Interest on collateral loans 11,909.44

Interest on bonds and dividends on stocks 1,000,778.83

Interest on premium notes, policy loans or liens 611,317.62

Interest on deposits 25,214.27

Discount on claims paid in advance 98.43

Rents—including \$44,380.00 for company's occupancy of its own buildings 124,181.39

Total interest and rents 3,176,508.81

Federal income tax with holdings 649.50

Profit on sale or maturity of ledger assets 13,619.22

Total income \$ 13,510,894.73

Total \$ 81,512,897.73

DISBURSEMENTS

Death claims and additions \$ 3,252,941.79

Matured endowments and additions 637,096.56

Total death claims and endowments \$ 3,890,038.35

Annuities involving life contingencies 925.41

Surrender values paid in cash, or applied in liquidation of loans or notes 1,306,192.77

Dividends paid policyholders in cash, or applied in liquidation of loans or notes 235,429.44

Dividends applied to pay renewal premiums 1,456,240.00

Dividends applied to purchase paid-up additions and annuities 277,884.21

Left with the company to accumulate at interest 8,526.13

Total paid policyholders \$ 7,235,796.52

Expense of investigation and settlement of policy claims, including legal expenses 543.30

Supplementary contracts not involving life contingencies 54,607.87

Dividends with interest, held on deposit surrendered during the year 1,800.21

Commissions to agents 903,618.42
 Computed renewal commissions 4,661.02
 Agency supervision and traveling expenses of supervisors 9,827.13
 Branch office expenses 104,017.15
 Medical examiners' fees and inspection of risks 115,927.73
 Salaries and all other compensation of officers and home office employees 251,706.40
 Rent—including company's occupancy of its own buildings 50,880.00
 Advertising, printing, stationery, postage, telegraph, telephone, express and exchange 70,171.40
 Legal expense 104.77
 Furniture, fixtures and safes 11,997.25
 Repairs and expenses (other than taxes) on real estate 49,825.52
 Taxes on real estate 35,067.19
 State taxes on premiums 163,299.95
 Insurance department licenses and fees 12,577.12
 All other licenses, fees and taxes 6,281.61
 All other disbursements, total 28,766.50
 Federal income tax with holdings 644.00
 Decrease in book value of ledger assets 158,923.15

Total disbursements \$ 9,423,481.44

Balance \$ 72,089,416.29

LEDGER ASSETS

Book value of real estate \$ 1,782,873.84
 Mortgage loans on real estate 14,130,371.92
 Loans secured by collateral 232,356.00
 Loans on company's policies assigned as collateral 11,672,307.32
 Premium notes on policies in force 940,642.72
 Book value of bonds and stocks 42,141,910.16
 Cash in office 3,032.44
 Deposits in trust companies and banks on interest 1,215,428.80

Total ledger assets \$ 72,089,416.29

NON-LEDGER ASSETS

Interest due and accrued on mortgage \$ 126,333.06
 Interest due and accrued on bonds 598,845.00
 Interest due and accrued on collateral loans 2,880.00
 Interest due and accrued on premium notes, loans or liens 212,947.49
 Interest due and accrued on other assets 1,372.05
 Rents due and accrued on company's property 5,956.07

Total 948,364.17

Market value of real estate over book value 3,409.00

Amortized value of bonds and market value of stocks over book value 564,041.84

Net uncollected and deferred premiums, new business 139,798.35

Net uncollected and deferred premiums, renewals 529,861.08

Admitted assets \$ 74,274,980.68

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 3½ per cent; American 3 per cent; computed by the company's actuary \$ 63,022,773.51
 Same for reversionary addition 1,885,997.64
 Same for annuities 188,116.44

Net reserve \$ 65,096,887.89

Reserve to provide for health and accident benefits contained in life policies 3,013.00

Present value of supplementary contracts not involving life contingencies 547,569.40

Death losses due and unpaid \$ 1,000.00

Death losses in process of adjustment 112,535.03

Death losses reported, no proofs received 197,794.00

Reserve for net death losses incurred but unreported 47,441.00

Matured endowments due and unpaid 67,665.16

Death losses and other policy claims resisted 7,720.00

Total policy claims 484,155.19

Dividends left with the company to accumulate at interest	14,830.73
Premiums paid in advance including surrender values so applied	57,385.41
Unearned interest and rent in advance	7,356.43
Commissions due agents on premium notes, when paid	41,242.29
Commissions to agents due or calculated	4,732.49
Salaries, office expenses, bills and accounts due or accrued	7,213.20
Medical examiners' and legal fees due or accrued	1,964.00
State, county and municipal taxes due or accrued	171,084.32
Dividends or other profits due policyholders	170,788.70
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1915	1,982,000.00
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1915	71,956.90
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies	242,976.65
Reserve for equalization of mortality and depreciation of assets	300,000.00
Federal income tax on deposit	649.50
Unassigned funds (surplus)	5,120,189.68
Total liabilities	\$ 74,274,080.68

PREMIUM NOTE ACCOUNT

On hand December 31, 1914	\$ 892,553.36
Received during the year on new policies	1,602,709.39
Total	\$ 2,495,262.75
Deductions during the year as follows:	
Used in payment of losses and claims	\$ 14,958.03
Used in purchase of surrendered policies	37,253.30
Used in payment of dividends to policyholders	86.95
Redeemed by maker in cash	1,502,121.69
Total reduction of premium note account	1,554,420.97
Balance note assets at end of year 1915	\$ 940,841.78

EXHIBIT OF POLICIES

All Business Written		No.	Amount
Policies in force, December 31, 1914		119,568	\$290,732,446.00
Policies issued, revived, changed and increased during the year		14,365	36,055,913.00
Totals		134,233	\$326,788,359.00
Deduct policies which have ceased to be in force during the year:			
By death	1,155	\$ 3,350,367.35	
By maturity	257	640,022.00	
By expiry	300	472,639.00	
By surrender	1,777	4,273,885.00	
By lapse	2,276	5,835,687.73	
By decrease		2,716,187.00	
Totals		5,795	\$ 17,088,388.00
Total policies in force at end of year 1915		128,438	\$309,699,971.00

BUSINESS IN THE STATE OF IOWA DURING 1915

	No.	Amount
Policies in force December 31, 1914	830	\$ 1,683,315.00
Policies issued during the year	595	1,152,403.00
Totals	1,425	\$ 2,835,718.00
Deduct policies ceased to be in force	196	428,185.00
Policies in force December 31, 1915	1,229	\$ 2,407,533.00
Losses and claims unpaid December 31, 1914	1	108.00
Losses and claims incurred during the year	1	2,000.00
Totals	2	\$ 2,108.00
Losses and claims settled during the year	1	108.00
Losses and claims unpaid December 31, 1915	1	\$ 2,000.00
Premiums received		\$ 66,290.00

GAIN AND LOSS—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 21.30 per cent of the gross premiums)		\$ 2,180,731.00
Insurance expenses incurred during the year	1,826,231.32	
Gain from loading	\$ 354,499.68	
Interest earned during the year	\$ 3,258,566.53	
Investment expenses incurred during the year	172,580.14	
Net income from investments	\$ 3,085,986.39	
Interest required to maintain reserve	2,345,224.69	
Gain from interest	740,761.70	
Expected mortality on net amount at risk	\$ 3,169,848.96	
Actual mortality on net amount at risk	1,961,325.91	
Gain from mortality	1,208,523.05	
Expected disbursements to annuitants	\$ -505.13	
Net actual annuity claims incurred	1,099.52	
Loss from annuities	\$ 1,094.65	
Total gain during the year from surrender and lapsed policies	70,884.46	
Dividends paid stockholders		2,020,420.38

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total gains from real estate	100.00
Total gains from stocks and bonds	13,519.22
Total losses from stocks and bonds	240,564.94
Surplus December 31, 1914	\$ 5,903,584.45
Surplus December 31, 1915	5,120,189.68
Increase in surplus (enter to column to balance)	116,605.23
Totals	\$ 2,388,585.50
	\$ 2,388,285.20

NEW WORLD LIFE INSURANCE COMPANY

Located at Old National Bank Building (Box 27), Spokane, Wash.

Incorporated February 21, 1910.

Commenced Business May 23, 1911.

John J. Cadigan, President.

Edward J. O'Shee, Secretary.

CAPITAL

Capital stock paid up in cash	\$ 1,129,480.00
Amount of ledger assets December 31, of previous year	\$ 1,672,778.10
Increase of paid up capital during the year	57,600.00
Extended at	\$ 1,710,468.10

INCOME

First year's premium on original policies less reinsurance	\$ 84,704.71
Coupons applied to purchase paid-up additions and annuities	60.57
Surrender values applied to purchase paid-up insurance and annuities	244.53
Total new premiums	\$ 85,099.81
Renewal premiums less reinsurance	\$ 60,667.34
Coupons applied to pay renewal premium	837.89
Total renewal premiums	\$ 67,505.23
Total premium income	\$ 152,605.04

Coupons left with the company to accumulate at interest		4,380.83
Interest on mortgage loans	\$ 91,296.52	
Interest on bonds and dividends on stocks	4,283.69	
Interest on premium notes, policy loans or liens	389.22	
Interest on deposits	4,988.82	
Interest on other debts due the company		2,007.81
Rents—including company's occupancy of its own buildings	595.40	
Total interest and rents		103,451.46
From all other sources, total		18,889.56
Total income	\$ 279,326.89	
Total	\$ 1,980,794.59	

DISBURSEMENTS

Death claims and additions	\$ 20,100.00
Total death claims and endowments	\$ 20,100.00
Premium notes and liens voided by lapse, less \$99.12 restorations	665.23
Surrender values paid in cash, or applied in liquidation of loans or notes	629.03
Surrender values applied to purchase paid-up insurance and annuities	244.53
Coupons applied to pay renewal premiums	837.89
Coupons applied to purchase paid-up additions and annuities	90.57
Left with the company to accumulate at interest	4,380.83
Total paid policyholders	\$ 26,918.08
Expense of investigation and settlement of policy claims, including legal expenses	2.50
Coupons with interest, held on deposit surrendered during the year	566.31
Interest or dividends to stockholders	43,677.20
Commissions to agents	65,100.06
Compensation of managers and agents not paid by commission on new business	2,269.00
Agency supervision and traveling expenses of supervisors	12,224.02
Branch office expenses	2,661.55
Medical examiners' fees and inspection of risks	9,049.00
Salaries and all other compensation of officers and home office employees	23,307.76
Rent—including company's occupancy of its own buildings	4,200.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	6,158.61
Legal expense	1,443.46
Furniture, fixtures and safes	702.74
Repairs and expenses (other than taxes) on real estate	130.77
Taxes on real estate	1,219.53
Taxes on premiums	1,729.60
State taxes on premiums	1,750.96
Insurance department licenses and fees	55.55
All other licenses, fees and taxes	11,353.59
All other disbursements, total	1,094.06
Agents' balances charged off	25.00
Loss on sale of ledger assets	
Total disbursements	\$ 215,680.85
Balance	\$ 1,774,114.14

LEDGER ASSETS

Book value of real estate	\$ 30,887.24
Mortgage loans on real estate	1,339,811.00
Loans on company's policies assigned as collateral	4,206.18
Premium notes on policies in force	2,802.30
Book value of bonds and stocks	120,122.84
Cash in office	60.00
Deposits in trust companies and banks not on interest	1,260.73
Deposits in trust companies and banks on interest	264,742.01

Bills receivable	803.74
Agents' balances	9,613.10
Suspense	75.00
Total ledger assets	\$ 1,774,114.14

NON-LEDGER ASSETS

Interest due and accrued on mortgages	\$ 49,018.13
Interest due and accrued on bonds	5,811.48
Interest due and accrued on other assets	3,214.02
Rents due and accrued on company's property	48.00
Total	\$ 58,091.63
Due from companies for losses or claims on policies reinsured	6.50
Net uncollected and deferred premiums, renewals	7,092.60
Gross assets	\$ 1,830,304.87

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	\$ 9,627.74
Bills receivable	803.74
Premium notes or loans on policies and net premiums in excess of value of their policies	757.92
Book value of ledger assets over market value, bonds	707.33
Total	11,896.73
Admitted assets	\$ 1,827,408.14

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 3½ per cent; American 3 per cent; computed by the Washington Insurance Department	\$ 108,209.14
Same for prior endowment addition	228.79
Total	\$ 108,437.93
Deduct net value of risks reinsured	815.37
Net reserve	\$ 107,622.56
Extra reserve for total and permanent disability benefits	1,769.02
Surrender policies claimable on policies cancelled	109.41
Death losses in process of adjustment	\$ 5,000.00
Death losses reported, no proofs received	900.00
Total policy claims	5,900.00
Coupons left with the company to accumulate at interest	8,008.28
Premiums paid in advance including surrender values so applied	302.15
Unearned interest and rent in advance	143.91
Commissions due agents on premium notes, when paid	12.65
Salaries, office expenses, bills and accounts due or accrued	500.37
Medical examiners' and inspection fees due or accrued	909.00
State, county and municipal taxes due or accrued	3,300.00
All other liabilities, total	4,544.86
Capital stock	1,129,480.00
Unassigned funds (surplus)	564,796.13
Total liabilities	\$ 1,827,408.14

PREMIUM NOTE ACCOUNT

On hand December 31, 1914	\$ 1,565.79
Received during the year on old policies	7,531.73
Restored by revival of policies	90.12
Total	\$ 9,187.64
Deductions during the year as follows:	
Used in payment of losses and claims	\$ 85.95
Voided by lapse	755.35

Used in payment of dividends to policyholders.....	8.19
Redeemed by maker in cash.....	5,535.85
Total reduction of premium note account.....	6,385.34
Balance note assets at end of year 1915.....	\$ 2,802.30

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force, December 31, 1914.....	1,296	\$ 2,475,700.00
Policies issued, revived, changed and increased during the year.....	1,522	2,751,900.00
Totals.....	2,788	\$ 5,227,600.00
Deduct policies which have ceased to be in force during the year:		
By death.....	10	\$ 35,000.00
By surrender.....	8	11,500.00
By lapse.....	298	552,700.00
By decrease.....	—	7,965.00
Not taken.....	29	57,000.00
Totals.....	345	\$ 655,165.00
Total policies in force at end of year 1915.....	2,443	\$ 4,572,435.00
Reinsured.....	40	\$ 160,500.00

BUSINESS IN THE STATE OF IOWA DURING 1915

	No.	Amount
Policies in force December 31, 1914.....	216	\$ 333,500.00
Policies issued during the year.....	482	625,750.00
Totals.....	648	\$ 959,250.00
Deduct policies ceased to be in force.....	70	106,500.00
Policies in force December 31, 1915.....	578	\$ 853,750.00
Losses and claims incurred during the year.....	2	\$ 3,000.00
Losses and claims settled during the year.....	1	2,100.00
Losses and claims unpaid December 31, 1915.....	1	\$ 900.00
Premiums received.....	—	\$ 29,522.41

GAIN AND LOSS—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 43.4 per cent of the gross premiums).....	\$ 66,960.06	
Insurance expenses incurred during the year.....	121,906.19	
Loss from loading.....		\$ 54,945.23
Interest earned during the year.....	116,385.30	
Investment expenses incurred during the year.....	16,510.94	
Net income from investments.....	\$ 99,874.42	
Interest required to maintain reserve.....	3,467.97	
Gain from interest.....	\$ 96,406.45	
Expected mortality on net amount at risk.....	30,386.08	
Actual mortality on net amount at risk.....	25,276.24	
Gain from mortality.....	5,119.84	
Total gain during the year from surrender and lapsed policies.....	1,474.46	
Dividends paid stockholders.....		43,677.29
Increase in special funds, and special reserve during the year.....		53.78
Net to loss account.....		77.41

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total losses from stocks and bonds.....		107.33
Loss from assets not admitted.....		5,285.60
Loss from all other sources.....	18,832.78	
Loss from organization and development expense.....		806.17
Gain unaccounted for.....	27.12	
Total gains and losses in surplus during the year \$	121,890.65	\$ 104,965.81
Surplus December 31, 1914.....	\$ 547,891.29	
Surplus December 31, 1915.....	564,796.13	
Increase in surplus (enter to column to balance).....		16,904.84
Totals.....	\$ 121,890.65	\$ 121,890.65

NEW YORK LIFE INSURANCE COMPANY

Located at No. 346 Broadway, New York City, New York.

Incorporated 1841.

Commenced Business 1845.

Darwin P. Kingsley, President

Seymour M. Ballard, Secretary.

CAPITAL

Amount of ledger assets December 31, of previous year \$799,838,501.21

Extended at..... \$799,838,501.21

INCOME

First year's premium on original policies less reinsurance.....	\$ 8,219,106.49
Dividends applied to purchase paid-up additions and annuities.....	1,564,097.01
Consideration for original annuities involving life contingencies.....	216,503.00
Consideration for supplementary contracts involving life contingencies.....	298,238.52
Consideration for total and permanent disability claims allowed.....	83,465.00
Total new premiums.....	\$ 10,402,160.02
Renewal premiums less reinsurance.....	\$ 74,547,582.51
Dividends applied to pay renewal premium.....	5,871,028.94
Surrender values applied to pay renewal premiums.....	303,859.71
Renewal premiums for deferred annuities.....	44,351.55
Total renewal premiums.....	80,666,792.71
Extra premium for disability and accidental death benefits.....	263,610.00
Total premium income.....	\$ 91,892,562.73
Consideration for supplementary contracts not involving life contingencies.....	874,644.33
Dividends left with the company to accumulate at interest.....	432,739.19
Interest on mortgage loans.....	\$ 7,544,647.86
Interest on collateral loans.....	9,000.00
Interest on bonds and dividends on stocks.....	19,628,787.09
Interest on premium notes, policy loans or liens.....	7,734,514.54
Interest on deposits.....	511,445.72
Interest on other debts due the company.....	85.64
Discount on claims paid in advance.....	7,377.22
Rents—including \$295,636.16 for company's occupancy of its own buildings.....	747,145.92
Total interest and rents.....	96,792,803.90
From all other sources, total.....	538,406.44
Profit on sale or maturity of ledger assets.....	1,290,085.34
Increase in book value of ledger assets.....	254,772.82
Total income.....	\$181,525,014.75
Total.....	\$981,363,605.96

DISBURSEMENTS

Death claims and additions.....	\$ 28,822,903.17
Matured endowments and additions.....	10,886,273.40
For total and permanent disability claims.....	57,365.00
Total death claims and endowments.....	\$ 39,796,531.57
Annuities involving life contingencies.....	1,482,719.36
Surrender values paid in cash, or applied in liquidation of loans or notes.....	17,765,496.85
Surrender values applied to pay new and renewal premiums.....	203,829.71
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....	8,869,169.84
Dividends applied to pay renewal premiums.....	5,871,028.94
Dividends applied to purchase paid-up additions and annuities.....	1,584,007.01
Left with the company to accumulate at interest.....	323,686.96
Total paid policyholders.....	\$ 75,921,160.24
Expense of investigation and settlement of policy claims, including legal expenses.....	51,182.33
Premiums waived by company on account of total and permanent disability.....	12,486.19
Supplementary contracts not involving life contingencies.....	437,673.65
Dividends with interest, held on deposit surrendered during the year.....	53,083.45
Commissions to agents.....	5,855,210.65
Compensation of managers and agents not paid by commission on new business.....	25,202.56
Agency supervision and traveling expenses of supervisors.....	1,040,523.92
Branch office expenses.....	1,082,330.08
Medical examiners' fees and inspection of risks.....	443,836.53
Salaries and all other compensation of officers and home office employees.....	1,816,881.15
Rent—including company's occupancy of its own buildings.....	501,273.23
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	484,446.58
Legal expense.....	21,437.51
Furniture, fixtures and safes.....	55,514.22
Repairs and expenses (other than taxes) on real estate.....	202,338.59
Taxes on real estate.....	156,468.42
State taxes on premiums.....	947,314.24
Insurance department licenses and fees.....	26,947.12
All other licenses, fees and taxes.....	255,587.46
All other disbursements, total.....	1,028,059.50
Loss on maturity of ledger assets.....	90,256.56
Decrease in book value of ledger assets.....	3,078,728.79
Total disbursements.....	\$ 83,687,273.68
Balance.....	\$837,676,332.88

LEDGER ASSETS

Book value of real estate.....	\$ 12,171,919.25
Mortgage loans on real estate.....	159,550,308.42
Loans secured by collaterals.....	150,000.00
Loans on company's policies assigned as collateral.....	156,987,817.23
Premium notes on policies in force.....	5,104,543.21
Book value of bonds and stocks.....	483,479,627.62
Cash in office.....	8,232.30
Deposits in trust companies and banks not on interest.....	1,548,570.25
Deposits in trust companies and banks on interest.....	18,037,025.18
Bills receivable.....	544.50
Branch office debit balances, \$284,631.80; credit, \$78,680.00; net.....	206,001.89
Cash in company's branch offices.....	187,064.14
Cash in transit.....	279,783.89
Total ledger assets.....	\$837,676,332.88

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 2,152,677.25
Interest due and accrued on bonds.....	6,807,439.30
Interest due and accrued on collateral loans.....	1,500.00

Interest due and accrued on premium notes, loans or liens.....	764,910.78
Interest due and accrued on other assets.....	51,960.00
Rents due and accrued on company's property.....	48,122.22

Total.....	9,886,000.55
Net uncollected and deferred premiums, new business.....	393,927.55
Net uncollected and deferred premiums, renewals.....	9,509,063.45

Gross assets.....\$857,526,533.43

DEDUCT ASSETS NOT ADMITTED

Bills receivable.....	\$ 544.50
Book value of ledger assets over market value, bonds and stocks.....	34,323,507.19
Branch office debit balances.....	284,631.80
Total.....	34,008,683.58
Admitted assets.....	\$822,917,849.85

LIABILITIES

Net present value of outstanding policies. Double American 3 per cent, sequel American 3 per cent and American 3 per cent; computed by the New York Insurance Department.....	\$654,266,229.00
Same for reversionary addition.....	6,500,781.00
Same for annuities.....	15,076,640.00
Total.....	\$675,843,650.00
Deduct net value of risks reinsured.....	112,611.00
Net reserve.....	\$675,731,039.00
Reserve to provide for health and accident benefits contained in life policies.....	190,329.00
Present value of supplementary contracts not involving life contingencies.....	3,863,676.85
Present value of amounts incurred but not yet due for total and permanent disability benefits.....	99,500.00
Surrender policies claimable on policies cancelled.....	364,206.99
Death losses in process of adjustment.....	\$ 1,654,316.47
Death losses reported, no proofs received.....	2,778,239.44
Reserve for net death losses incurred but unreported.....	1,500,000.00
Matured endowments due and unpaid.....	1,109,763.94
Death losses and other policy claims resisted.....	606,308.12
For total and permanent disability and accidental death benefits.....	18,188.00
Annuity claims, involving life contingencies, due and unpaid.....	123,067.70
Total policy claims.....	7,790,374.67
Due and unpaid on supplementary contracts not involving life contingencies.....	2,784.72
Dividends left with the company to accumulate at interest.....	832,571.53
Premiums paid in advance including surrender values so applied.....	988,652.32
Unearned interest and rent in advance.....	3,292,891.91
Commissions due agents on premium notes, when paid.....	56,002.12
Commissions to agents due or calculated.....	9,021.47
Salaries, office expenses, bills and accounts due or accrued.....	97,646.63
Medical examiners', inspectors' fees \$6,138.25 and legal fees due or accrued.....	34,836.04
State, county and municipal taxes due or accrued.....	1,183,638.34
Dividends or other profits due policyholders.....	1,359,480.64
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1916.....	9,190,807.00
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1915.....	10,770,649.61
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies.....	89,541,867.00
Reserve or surplus funds not otherwise included in liabilities.....	14,061,742.67

Reserve for future expenses on paid-up annual dividend policies	370,000.00
All other liabilities, total	2,087,032.34
Total liabilities	\$822,917,849.85

PREMIUM NOTE ACCOUNT

On hand December 31, 1914	\$ 4,874,825.80
Received during the year on old policies	1,283,609.12
Restored by revival of policies	33,606.00
Total	\$ 6,192,040.51
Deductions during the year as follows:	
Used in payment of losses and claims	\$ 47,717.74
Used in purchase of surrendered policies	463,944.53
Redeemed by maker in cash	635,835.03
Total reduction of premium note account	1,087,497.30
Balance note assets at end of year 1915	\$ 5,104,543.21

EXHIBIT OF POLICIES

All Business Paid For	No.	Amount
Policies in force, December 31, 1914	1,142,933	\$2,247,006,388.00
Policies issued, revived and increased during the year	107,700	228,894,191.00
Totals	1,240,633	\$2,475,900,579.00
Deduct policies which have ceased to be in force during the year:		
By death	11,842	\$9,291,653.00
By maturity	5,981	11,341,792.00
By disability		4,400.00
By expiry	9,709	27,918,518.00
By surrender	20,249	45,870,652.00
By lapse	27,146	40,294,288.00
By decrease		8,464,406.00
Totals	74,027	\$172,185,801.00
Transferred to government of Italy	5	5,900.00
Total terminated and transferred	74,032	\$172,191,701.00
Total policies in force at end of year 1915	1,175,221	\$2,403,800,878.00
Reinsured	96	\$ 2,067,917.00

BUSINESS IN THE STATE OF IOWA DURING 1915

	No.	Amount
Policies in force December 31, 1914	19,911	\$9,983,140.00
Policies issued during the year	1,964	2,374,857.00
Totals	21,875	\$12,358,000.00
Deduct policies ceased to be in force		
	999	1,807,640.00
Policies in force December 31, 1915	20,876	\$10,550,360.00
Losses and claims unpaid December 31, 1914	9	\$ 22,643.32
Losses and claims incurred during the year	127	227,969.43
Totals	136	\$ 250,612.75
Losses and claims settled during the year	131	\$ 242,966.77
Losses and claims unpaid December 31, 1915	5	\$ 7,646.00
Premiums received	5	\$ 915,290.13

GAIN AND LOSS—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 21 per cent of the gross premiums)	\$ 19,330,405.39	
Insurance expenses incurred during the year	12,745,006.15	
Gain from loading	\$ 6,585,399.04	

Interest earned during the year	\$ 37,270,678.42
Investment expenses incurred during the year	1,564,817.18
Net income from investments	\$ 35,705,861.24
Interest required to maintain reserve	20,400,000.00
Gain from interest	15,305,861.24
Expected mortality on net amount at risk	\$ 24,550,100.00
Actual mortality on net amount at risk	18,025,291.02
Gain from mortality	6,524,808.98
Expected disbursements to annuitants	\$ 886,203.00
Net actual annuity claims incurred	834,742.21
Gain from annuities	51,460.79
Total gain during the year from surrender and lapsed policies	1,710,480.18
Decrease in surplus on dividend account	\$ 20,413,784.30
Increase in special funds, and special reserve during the year	1,045,067.79
Net to profit account	10,017.44

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total gains from real estate	4,305.94
Total losses from real estate	501,879.74
Total gains from stocks and bonds	1,294,779.40
Total losses from stocks and bonds	9,727,234.30
Gain from other investments	1,073.27
Gain from assets not admitted	247,707.84
Gain on total or permanent disability benefits or additional accidental death benefits	67,210.00
Gain from exchange, miscellaneous interest payments and remittances received	481,262.10
Total gains and losses in surplus during the year \$ 32,290,066.22 \$ 32,290,906.22	

NORTH AMERICAN LIFE INSURANCE COMPANY

Located at No. 36 South State Street, Chicago, Illinois.

Incorporated, New Jersey Jan. 12, 1907; Illinois Aug., 1912.

Commenced Business February 4, 1907.

John H. McNamara, President.

Wm. P. Kent, Secretary.

CAPITAL

Capital stock paid up in cash	\$ 700,000.00
Amount of ledger assets December 31, of previous year	2,388,474.08
Extended at	\$ 2,388,474.08

INCOME

First year's premium on original policies less reinsurance	\$ 169,298.45
Surrender values applied to purchase paid-up insurance and annuities	17,034.60
Total new premiums	\$ 186,333.05
Renewal premium less reinsurance	\$ 636,829.32
Surrender values applied to pay renewal premiums	192.24
Total renewal premiums	637,021.56
Extra premiums for total and permanent disability benefits	6,214.94
Total premium income	\$ 829,569.55
Consideration for supplementary contracts not involving life contingencies	8,770.00

Interest on mortgage loans.....	\$ 65,929.40
Interest on bonds and dividends on stocks.....	32,807.59
Interest on premium notes, policy loans or liens.....	17,161.54
Interest on deposits.....	12,576.24
Interest on other debts due the company.....	97.10
Total interest and rents.....	128,571.96
From all other sources, total.....	34,047.32
Profit on sale or maturity of ledger assets.....	505.63
Total income.....	\$ 1,001,402.66
Total.....	\$ 3,889,936.74

DISBURSEMENTS

Death claims and additions.....	\$ 141,947.68
Total and permanent disability claims.....	203.96
Total death claims and endowments.....	\$ 142,151.64
Annuities involving life contingencies.....	120.00
Surrender values paid in cash, or applied in liquidation of loans or notes.....	51,347.56
Surrender values applied to pay new and renewal premiums.....	192.24
Surrender values applied to purchase paid-up insurance and annuities.....	17,034.60
Total paid policyholders.....	\$ 240,846.14
Expense of investigation and settlement of policy claims, including legal expenses.....	67.46
Supplementary contracts not involving life contingencies.....	2,602.02
Commission to agents.....	128,998.85
Committed renewal commissions.....	1,679.09
Agency supervision and traveling expenses of supervisors.....	2,887.34
Branch office expenses.....	16,986.59
Medical examiners' fees and inspection of risks.....	16,210.25
Salaries and all other compensation of officers and home office employes.....	44,509.43
Rent—including company's occupancy of its own buildings.....	11,151.08
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	10,535.42
Legal expense.....	3,131.67
Furniture, fixtures and safes.....	350.94
State taxes on premiums.....	11,231.96
Insurance department licenses and fees.....	2,756.34
All other licenses, fees and taxes.....	1,047.27
All other disbursements, total.....	4,585.94
Loss on maturity of ledger assets.....	1,344.23
Total disbursements.....	\$ 601,282.30
Balance.....	\$ 2,888,654.44

LEDGER ASSETS

Mortgage loans on real estate.....	\$ 1,640,390.04
Loans on company's policies assigned as collateral.....	296,991.70
Premium notes on policies in force.....	39,991.00
Book value of bonds and stocks.....	553,669.99
Cash in office.....	19,624.62
Deposits in trust companies and banks on interest.....	307,057.75
Agents' balances.....	22,239.70
Cash in branch offices.....	6,828.64
Total ledger assets.....	\$ 2,888,654.44

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 28,887.60
Interest due and accrued on bonds.....	12,376.95
Interest due and accrued on premium notes, loans or liens.....	622.11
Interest due and accrued on other assets.....	2,382.79
Total.....	44,989.55

Net uncollected and deferred premiums, new business.....	5,749.83
Net uncollected and deferred premiums, renewals.....	84,024.07
Gross assets.....	\$ 3,032,697.19

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances.....	\$ 25,894.79
Premium notes or loans on policies and net premiums in excess of value of their policies.....	4,103.43
Book value of ledger assets over market value, bonds and stocks.....	1,229.01
Total.....	31,227.23
Admitted assets.....	\$ 2,991,469.96

LIABILITIES

Net present value of outstanding policies; American, 3½ per cent; computed by the Illinois Insurance Department.....	\$ 2,060,068.00
Same for annuities.....	668.00
Total.....	\$ 2,060,736.00
Deduct net value of risks reinsured.....	8,654.00
Net reserve.....	\$ 2,052,082.00
Reserve to provide for health and accident benefits contained in life policies.....	4,227.00
Present value of supplementary contracts not involving life contingencies.....	28,716.00
Death losses reported, no proofs received.....	\$ 13,468.94
Total policy claims.....	20,824.94
Premiums paid in advance including surrender values so applied.....	1,749.53
Unearned interest and rent in advance.....	6,046.78
Commissions due agents on premium notes, when paid.....	1,815.26
Cost of collection on uncollected and deferred premiums in excess of loading.....	2,311.57
Salaries, office expenses, bills and accounts due or accrued.....	1,307.43
Medical examiners' and legal fees due or accrued.....	1,764.11
State, county and municipal taxes due or accrued.....	1,966.72
Unpaid dividends to stockholders.....	13,606.41
All other liabilities, total.....	45.00
Capital stock.....	832.24
Unassigned funds (surplus).....	700,000.00
Unassigned funds (surplus).....	144,356.17
Total liabilities.....	\$ 2,991,469.96

PREMIUM NOTE ACCOUNT

On hand December 31, 1914.....	\$ 36,029.23
Received during the year on old policies.....	91,055.44
Restored by revival of policies.....	2,945.23
Total.....	\$ 130,030.90
Deductions during the year as follows:	
Used in payment of losses and claims.....	\$ 118.97
Voided by lapse.....	9,674.25
Redeemed by maker in cash.....	81,145.68
Total reduction of premium note account.....	90,938.90
Balance note assets at end of year 1915.....	\$ 39,091.00

EXHIBIT OF POLICIES

All Business Paid For		No.	Amount
Policies in force, December 31, 1914.....		18,815	\$ 28,091,914.00
Policies issued, revived and increased during the year.....		3,905	7,076,634.00
Totals.....		17,720	\$ 35,168,548.00

Deduct policies which have ceased to be in force during the year:		
By death	58	154,230.00
By expiry	31	50,825.00
By surrender	331	1,052,302.00
By lapse	2,596	5,010,406.00
By decrease		85,303.00
Totals	3,016	\$ 6,364,935.00
Total policies in force at end of year 1915	14,704	\$ 28,803,613.00
Reinsured	210	990,360.00

BUSINESS IN THE STATE OF IOWA DURING 1915

	No.	Amount
Policies in force December 31, 1914	1,322	\$ 2,376,606.00
Policies issued during the year	425	793,580.00
Totals	1,750	\$ 3,170,186.00
Deduct policies ceased to be in force	357	692,252.00
Policies in force December 31, 1915	1,393	\$ 2,477,934.00
Losses and claims incurred during the year	4	\$ 11,000.00
Losses and claims settled during the year	4	11,000.00
Premiums received		\$ 73,430.33

GAIN AND LOSS—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 17 per cent of the gross premiums)	\$ 138,322.02	
Insurance expenses incurred during the year	248,725.98	
Loss from loading		\$ 110,403.00
Interest earned during the year	\$ 131,079.43	
Investment expenses incurred during the year	6,506.41	
Net income from investments	\$ 124,483.02	
Interest required to maintain reserve	70,430.92	
Gain from interest	\$ 54,062.10	
Expected mortality on net amount at risk	\$ 247,784.00	
Actual mortality on net amount at risk	151,364.62	
Gain from mortality	96,419.38	
Expected disbursements to annuitants	\$ 61.65	
Net actual annuity claims incurred	120.00	
Loss from annuities		\$ 88.95
Total gain during the year from surrender and lapsed policies	31,248.50	

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total gains from stocks and bonds	508.63	
Total losses from stocks and bonds		5,233.63
Loss from assets not admitted		3,211.19
Gain from mortgage loan commission account	33,968.19	
Gain on account of total and permanent disability benefits	5,876.04	
Total gains and losses in surplus during the year	\$ 222,077.84	\$ 118,017.73
Surplus December 31, 1914	\$ 40,296.05	
Surplus December 31, 1915	144,356.17	
Increase in surplus (enter to column to balance)		104,060.11
Totals	\$ 222,077.84	\$ 222,077.84

THE NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY

Located at Milwaukee, Wisconsin.

Incorporated March, 1857.

Commenced Business November 25, 1858.

Geo. C. Markham, President.

A. S. Hathaway, Secretary.

CAPITAL

Capital stock paid up in cash	Purely mutual
Amount of ledger assets December 31, of previous year	\$327,446,230.19
Extended at	\$227,446,230.19

INCOME

First year's premium on original policies less reinsurance	\$ 4,456,994.13
Surrender values to pay first year's premiums	47,032.97
Dividends applied to purchase paid-up additions and annuities	1,875,641.71
Consideration for original annuities involving life contingencies	51,211.50
Consideration for supplementary contracts involving life contingencies	65,722.74
Total new premiums	\$ 6,336,602.63
Renewal premiums less reinsurance	\$ 25,015,973.57
Dividends applied to pay renewal premium	7,894,509.98
Renewal premiums for deferred annuities	24,906.11
Total renewal premiums	42,935,149.66
Total premium income	\$ 49,461,752.31
Consideration for supplementary contracts not involving life contingencies	901,325.75
Dividends left with the company to accumulate at interest	33,044.89
Interest on mortgage loans	\$ 9,179,255.60
Interest on bonds and dividends on stocks	3,558,902.88
Interest on premium notes, policy loans or liens	3,097,395.45
Interest on deposits	99,080.65
Discount on claims paid in advance	199,391.01
Rents—including \$270,000.00 for company's occupancy of its own buildings	1,542.14
	308,388.49
Total interest and rents	16,443,565.22
From all other sources, total	2,067.63
Increase in book value of ledger assets	48,334.50
Total income	\$ 66,596,690.32
Total	\$294,236,320.51

DISBURSEMENTS

Death claims and additions	\$ 13,845,763.96
Matured endowments and additions	4,500,097.36
Total death claims and endowments	\$ 18,345,861.32
Annuities involving life contingencies	242,468.56
Surrender values paid in cash, or applied in liquidation of loans or notes	10,551,641.28
Surrender values applied to pay new and renewal premiums	47,032.57
Dividends paid policyholders in cash, or applied in liquidation of loans or notes	3,468,795.32
Dividends applied to pay renewal premiums	7,894,509.98
Dividends applied to purchase paid-up additions and annuities	1,875,641.71
Left with the company to accumulate at interest	33,044.89
Total paid policyholders	\$ 42,459,015.65

Expense of investigation and settlement of policy claims, including legal expenses.....	2,292.69
Supplementary contracts not involving life contingencies.....	560,862.35
Dividends with interest, held on deposit surrendered during the year.....	9,498.70
Commissions to agents.....	4,977,264.50
Agency supervision and traveling expenses of supervisors.....	1,945.93
Medical examiners' fees and inspection of risks.....	200,451.15
Salaries and all other compensation of officers and home office employees.....	909,845.80
Rent—including company's occupancy of its own buildings.....	271,950.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	213,299.96
Legal expense.....	14,281.14
Furniture, fixtures and safes.....	29,040.94
Repairs and expenses (other than taxes) on real estate.....	124,743.77
Taxes on real estate.....	73,212.14
State taxes on premiums.....	529,094.42
Insurance department licenses and fees.....	30,765.55
All other licenses, fees and taxes.....	693,980.23
All other disbursements, total.....	191,146.55
Loss on maturity of ledger assets.....	5,354.04
Decrease in book value of ledger assets.....	1,115,998.85
Total disbursements.....	\$ 52,388,044.37
Balance.....	\$341,953,285.14

LEDGER ASSETS

Book value of real estate.....	\$ 4,972,068.06
Mortgage loans on real estate.....	181,861,021.75
Loans on company's policies assigned as collateral.....	55,085,173.44
Premium notes on policies in force, including automatic premium loans.....	1,750,507.55
Book value of bonds and stocks.....	93,893,592.42
Cash in office.....	27,956.20
Deposits in trust companies and banks on interest.....	4,352,426.67
Agents' balances.....	10,538.75
Total ledger assets.....	\$341,953,285.14

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 2,592,065.29
Interest due and accrued on bonds.....	1,328,642.35
Interest due and accrued on premium notes, loans or liens.....	1,754,609.51
Interest due and accrued on other assets.....	9,897.40
Rents due and accrued on company's property.....	2,533.34
Total.....	5,687,607.89
Net uncollected and deferred premiums, new business.....	332,595.93
Net uncollected and deferred premiums, renewals.....	3,996,042.27
Gross assets.....	\$51,899,781.22

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances.....	\$ 10,538.75
Book value of ledger assets over market value, bonds.....	8,258,082.42
Total.....	8,268,621.17
Admitted assets.....	\$342,631,110.05

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 3 per cent; computed by the company.....	\$296,561,179.00
Same for reversionary addition.....	13,300,899.00
Same for annuities.....	1,974,808.00
Net reserve.....	\$312,136,886.00

Present value of supplementary contracts not involving life contingencies.....	4,875,435.10
Surrender policies claimable on policies cancelled.....	11,227.39
Death losses due and unpaid.....	\$ 154,644.67
Death losses in process of adjustment.....	139,990.57
Death losses reported, no proofs received.....	427,917.73
Reserve for net death losses incurred but unreported.....	334,069.60
Matured endowments due and unpaid.....	62,280.29
Death losses and other policy claims resisted.....	89,971.60
Annuity claims, involving life contingencies, due and unpaid.....	5,233.15
Total policy claims.....	1,224,107.07
Due and unpaid on supplementary contracts not involving life contingencies.....	15,152.41
Dividends left with the company to accumulate at interest.....	83,585.88
Premiums paid in advance including surrender values so applied in 1916.....	17,092.75
Unearned interest and rent in advance.....	972.00
Commissions to agents due or accrued.....	69,274.34
Salaries, office expenses, bills and accounts due or accrued.....	21,368.53
Medical examiners' and legal fees due or accrued.....	53,937.19
Estimated amount of federal, state and all other taxes payable in 1916.....	1,054,816.20
Dividends or other profits due policyholders.....	807,546.61
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1916.....	11,946,750.00
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1916.....	1,612,796.20
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies.....	1,452,301.00
All other liabilities, total.....	2,067.05
Unassigned funds (surplus).....	8,243,873.58
Total liabilities.....	\$342,631,110.05

PREMIUM NOTE ACCOUNT

(Including automatic premium loans)	
On hand December 31, 1914.....	\$ 1,437,855.79
Received during the year on old policies.....	1,193,349.11
Restored by revival of policies.....	2,332.04
Total.....	\$ 2,633,536.94
Deductions during the year as follows:	
Used in payment of losses and claims.....	\$ 27,592.80
Used in purchase of surrendered policies.....	182,087.52
Used in payment of dividends to policyholders.....	345,265.89
Redeemed by maker in cash.....	348,102.82
Total reduction of premium note account.....	903,049.03
Balance note assets at end of year 1915.....	\$ 1,750,507.55

EXHIBIT OF POLICIES

Including Paid For Business Only.		
Policies in force December 31, 1914.....	No.	Amount
Policies issued, revived and increased during the year.....	49,314	\$1,365,299,749.00
Totals.....	577,216	\$1,497,665,711.00
Deduct policies which have ceased to be in force during the year:		
By death.....	4,529	\$ 13,012,315.00
By maturity.....	1,739	4,516,540.00
By expiry.....	2,967	7,764,971.00
By surrender.....	10,625	25,625,765.00
By lapse.....	9,003	23,458,095.00
By decrease.....	-----	2,395,814.00
Totals.....	28,454	\$ 77,653,140.00
Total policies in force at end of year 1915.....	548,762	\$1,420,012,571.00

BUSINESS IN THE STATE OF IOWA DURING 1915

	No.	Amount
Policies in force December 31, 1914.....	29,714	\$ 56,537,383.00
Policies issued during the year.....	3,357	6,943,540.00
Totals.....	33,071	\$ 63,500,923.00
Deduct policies in force December 31, 1915.....	1,634	3,106,771.00
Policies in force December 31, 1915.....	31,437	\$ 60,394,152.00
Losses and claims unpaid December 31, 1914.....	13	\$ 21,089.00
Losses and claims incurred during the year.....	245	517,429.00
Totals.....	258	\$ 538,518.00
Losses and claims settled during the year.....	240	515,481.67
Losses and claims unpaid December 31, 1915.....	18	\$ 23,036.33
Premiums received.....		\$ 1,885,146.31

GAIN AND LOSS—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 20.15 per cent of the gross premiums).....	\$ 9,994,878.11	
Insurance expenses incurred during the year.....	7,435,720.47	
Gain from loading.....	\$ 2,560,157.64	
Interest earned during the year.....	\$ 16,554,166.44	
Investment expenses incurred during the year.....	801,061.39	
Net income from investments.....	\$ 15,753,105.05	
Interest required to maintain reserve.....	30,850,608.45	
Gain from interest.....	\$ 5,402,496.00	
Expected mortality on net amount at risk.....	\$ 14,691,003.00	
Actual mortality on net amount at risk.....	8,869,446.87	
Gain from mortality.....	5,831,556.13	
Expected disbursements to annuitants.....	\$ 189,592.00	
Net actual annuity claims incurred.....	210,513.30	
Loss from annuities.....	\$ 20,961.30	
Total gain during the year from surrender and lapsed policies.....	376,742.47	
Decrease in surplus on dividend account.....		12,193,521.17
Net to loss account.....		395.56

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total losses from real estate.....		5,354.04
Total gains from stocks and bonds.....	497,927.93	
Total losses from stocks and bonds.....		1,040,910.02
Gain from assets not admitted.....	135,174.99	
Loss from interest on dividends left with the company accumulate.....		5,128.23
Gain on account liability for unpaid bills on new home-office property.....	279,438.13	
Total gains and losses in surplus during the year.....	\$ 15,092,493.89	\$ 13,364,370.22
Surplus December 31, 1914.....	\$ 6,415,150.01	
Surplus December 31, 1915.....	8,243,373.58	
Increase in surplus (enter to column to balance).....		1,828,223.57
Totals.....	\$ 15,092,493.89	\$ 15,092,493.89

NORTHWESTERN NATIONAL LIFE INSURANCE COMPANY

Located at Corner Nicollet Ave and 11th St., Minneapolis, Minnesota.

Incorporated Sept. 15, 1885.

Commenced Business Sept. 15, 1885.

John T. Baxter, President.

M. V. Jenness, Secretary.

CAPITAL

Amount of ledger assets December 31, of previous year \$ 3,585,006.35

Extended at \$ 3,585,006.35

INCOME

First year's premium on original policies less rein- surances.....	\$ 221,950.94
Dividends applied to purchase paid-up additions and annuities.....	5,841.01
Total new premiums.....	\$ 227,791.95
Renewal premiums less reinsurance.....	\$ 948,099.56
Dividends applied to pay renewal premium.....	64,949.97
Surrender values applied to pay renewal premiums.....	693.99
Total renewal premiums.....	\$ 1,013,743.52
Total premium income.....	\$ 1,241,535.47
Dividends left with the company to accumulate at in- terest.....	5,006.49
Interest on mortgage loans.....	\$ 147,843.69
Interest on bonds and dividends on stocks.....	5,654.00
Interest on premium notes, policy loans or items.....	\$ 32,484.15
Interest on deposits.....	3,929.19
Interest on other debts due the company.....	1,036.22
Rents—including \$9,600.00 for company's occupancy of its own buildings.....	30,003.11
Total interest and rents.....	232,115.36
From all other sources, total.....	5,106.66
Total income.....	\$ 1,484,843.98
Total.....	\$ 5,070,540.33

DISBURSEMENTS

Death claims and additions.....	\$ 333,614.33
Matured endowments and additions.....	40,239.70
Total death claims and endowments.....	\$ 373,854.03
Surrender values paid in cash, or applied in liquidation of loans or notes.....	87,587.15
Surrender values applied to pay new and renewal pre- miums.....	693.99
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....	14,932.26
Dividends applied to pay renewal premiums.....	64,949.97
Dividends applied to purchase paid-up additions and annuities.....	5,841.01
Left with the company to accumulate at interest.....	5,006.49
Total paid policyholders.....	\$ 552,995.00
Expense of investigation and settlement of policy claims, including legal expenses.....	1,100.23
Supplementary contracts not involving life contingen- cies.....	1,606.64
Dividends with interest, held on deposit surrendered during the year.....	942.67
Commissions to agents.....	180,861.78
Committed renewal commissions.....	141.98
Compensation of managers and agents not paid by commission on new business.....	1,424.38
Agency supervision and traveling expenses of super- visors.....	19,514.47
Medical examiners' fees and inspection of risks.....	23,441.61

Salaries and all other compensation of officers and home office employes.....	68,851.81
Rent—including company's occupancy of its own buildings.....	9,600.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	22,843.69
Legal expense.....	197.89
Furniture, fixtures and safes.....	2,436.11
Repairs and expenses (other than taxes) on real estate.....	16,227.74
Taxes on real estate.....	6,925.85
State taxes on premiums.....	29,918.03
Insurance department licenses and fees.....	2,815.76
All other licenses, fees and taxes.....	611.73
All other disbursements, total.....	3,123.01
Agents' balances charged off.....	4,976.74
Decrease in book value of ledger assets.....	599.83
Total disbursements	\$ 940,098.82
Balance	\$ 4,130,514.01

LEDGER ASSETS

Book value of real estate.....	\$ 488,724.25
Mortgage loans on real estate.....	2,801,323.00
Loans on company's policies assigned as collateral.....	559,975.30
Book value of bonds and stocks.....	182,027.45
Cash in office.....	35,563.28
Deposits in trust companies and banks not on interest.....	54.00
Deposits in trust companies and banks on interest.....	51,663.65
Bills receivable.....	891.65
Agents' balances.....	30,261.18
Total ledger assets	\$ 4,130,514.01

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 54,145.78
Interest due and accrued on bonds.....	1,994.74
Interest due and accrued on premium notes, loans or liens.....	132.34
Rents due and accrued on company's property.....	109.45
Total	56,382.31
Market value of real estate over book value.....	\$6,000.00
Market value of bonds and stocks over book value.....	704.41
Due from companies for losses or claims on policies reinsured.....	84,540.00
Net uncollected and deferred premiums, new business.....	3,222.41
Net uncollected and deferred premiums, renewals.....	128,682.21
All other assets, total.....	149,446.39
Gross assets	\$ 4,580,592.75

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances.....	\$ 34,067.74
Bills receivable.....	891.45
Total	34,959.19
Admitted assets	\$ 4,545,633.56

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 3½ per cent; computed by the Minnesota insurance department.....	\$ 3,706,243.00
Same for reversionary addition.....	14,651.00
Total	\$ 3,720,894.00
Deduct net value of risks reinsured.....	11,732.00
Net reserve	\$ 3,709,162.00
Reserve to provide for health and accident benefits contained in life policies.....	530.00
Present value of supplementary contracts not involving life contingencies.....	14,182.40

Surrender policies claimable on policies cancelled.....	4,046.56
Death losses reported, no proofs received and incurred but not reported.....	\$ 27,116.00
Matured endowments due and unpaid.....	985.00
Death losses and other policy claims resisted.....	5,000.00
Total policy claims	\$ 33,161.00
Dividends left with the company to accumulate at interest.....	14,104.52
Premiums paid in advance including surrender values so applied.....	9,223.69
Unearned interest and rent in advance.....	14,301.45
Salaries, office expenses, bills and accounts due or accrued.....	2,500.00
Medical examiners' and legal fees due or accrued.....	2,493.00
Dividends or other profits due policyholders.....	5,300.27
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1916.....	111,430.67
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1916.....	8,244.00
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies.....	47,967.93
Special reserve for excess guarantees, \$14,000.00; accumulation certificate fund, \$600.00; contingent fund \$100,000.00.....	114,000.00
All other liabilities, total.....	25,000.00
Unassigned funds (surplus).....	443,155.61
Totals	\$ 4,554,633.26

PREMIUM NOTE ACCOUNT

On hand December 31, 1914.....	\$ 490,620.51
Received during the year on old policies.....	163,198.71
Restored by revival of policies.....	20,208.58
Total	\$ 674,027.80
Deductions during the year as follows:	
Used in payment of losses and claims.....	\$ 12,312.86
Used in purchase of surrendered policies.....	85,024.26
Redeemed by maker in cash.....	16,715.28
Total reduction of premium note account	114,052.50
Balance note assets at end of year 1915	\$ 559,975.30

EXHIBIT OF POLICIES

	No.	Amount
All Business Paid For		
Policies in force December 31, 1914.....	19,978	\$ 31,845,869.00
Policies issued, revived and increased during the year.....	4,424	7,831,461.00
Totals	24,402	\$ 39,677,330.00
Deduct policies which have ceased to be in force during the year:		
By death.....	174	\$ 223,691.00
By maturity.....	57	35,435.00
By expiry.....	52	74,861.00
By surrender.....	542	998,034.00
By lapse.....	1,824	2,939,613.00
By decrease.....	.....	129,828.00
Totals	2,649	\$ 4,502,382.00
Total policies in force at end of year 1915	21,753	\$ 35,174,948.00
Reinsured.....	.....	\$ 1,177,285.00

BUSINESS IN THE STATE OF IOWA DURING 1915

	No.	Amount
Policies in force December 31, 1914.....	1,271	\$ 1,557,095.00
Policies issued during the year.....	166	292,649.00
Totals	1,437	\$ 1,789,744.00
Deduct policies ceased to be in force.....	180	268,167.00
Policies in force December 31, 1915	1,257	\$ 1,521,577.00

Losses and claims unpaid December 31, 1914.....	4	\$ 2,533.15
Losses and claims incurred during the year.....	21	13,312.09
Totals.....	25	15,845.24
Losses and claims settled during the year.....	25	15,845.24
Premiums received.....		\$ 53,255.35

GAIN AND LOSS—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 35.77 per cent of the gross premiums).....	\$ 321,766.56	
Insurance expenses incurred during the year.....	361,626.36	
Loss from loading.....		\$ 39,859.79
Interest earned during the year.....	\$ 235,628.23	
Investment expenses incurred during the year.....	23,163.59	
Net income from investments.....	\$ 212,464.66	
Interest required to maintain reserve.....	124,763.00	
Gain from interest.....	\$ 77,701.66	
Expected mortality on net amount at risk.....	\$ 392,975.00	
Actual mortality on net amount at risk.....	295,189.59	
Gain from mortality.....	186,785.41	
Total gain during the year from surrender and lapsed policies.....	20,400.07	
Decrease in surplus on dividend account.....		124,916.95
Increase in special funds, and special reserve during the year.....		50,000.00

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total gains from stocks and bonds.....	2,674.74	
Total losses from stocks and bonds.....		506.83
Loss from assets not admitted.....		10,755.71
Gain from all other sources.....	1,200.00	
Total gains and losses in surplus during the year.....	\$ 288,764.45	\$ 226,129.19
Surplus December 31, 1914.....	\$ 380,520.32	
Surplus December 31, 1915.....	448,156.61	
Increase in surplus (enter to column to balance).....		62,635.29
Totals.....	\$ 288,764.45	\$ 226,129.19

THE PACIFIC MUTUAL LIFE INSURANCE COMPANY OF CALIFORNIA

Located at Sixth and Olive Streets, Los Angeles, California.

Incorporated December 28, 1867.

Commenced Business January 1868.

Geo. I. Cochran, President.

C. I. D. Moore, Secretary.

CAPITAL

Capital stock paid up in cash.....	\$ 1,000,000.00
Amount of ledger assets December 31, of previous year.....	\$ 29,350,116.91
Extended at.....	\$ 29,350,116.91

INCOME

First year's premium on original policies less rein- surance.....	\$ 687,524.78
Surrender values to pay first year's premiums.....	906.51
Total first year's premiums on original policies.....	\$ 688,431.29
Dividends applied to purchase paid-up additions and annuities.....	304,393.49

Consideration for original annuities involving life con- tingencies.....	1,470.00
Consideration for supplementary contracts involving life contingencies.....	198.00
Total new premiums.....	\$ 894,588.08
Renewal premiums less reinsurance.....	\$ 4,573,474.17
Dividends applied to pay renewal premium.....	253,563.60
Surrender values applied to pay renewal premiums.....	36,414.56
Renewal premiums for deferred annuities.....	49.25

Total renewal premiums.....	4,863,501.58
Extra premiums for total and permanent disability benefits.....	50,771.43
Total premium income.....	\$ 5,808,801.09

Consideration for supplementary contracts not involv- ing life contingencies.....	26,230.56
Dividends left with the company to accumulate at in- terest.....	24,109.79
Interest on mortgage loans.....	\$ 1,066,625.92
Interest on collateral loans.....	127,517.93
Interest on bonds and dividends on stocks.....	143,464.62
Interest on premium notes, policy loans or liens.....	\$77,074.40
Interest on deposits.....	32,297.41
Gross interest on agent's balances.....	418.63
Discount on claims paid in advance.....	23.46
Rents—including \$46,800.00 for company's occupancy of its own buildings.....	48,066.11

Total interest and rents.....	1,785,488.48
From all other sources, total.....	11,063.10
Agents' balances previously charged off.....	4,876.89
Profit on sale or maturity of ledger assets.....	7,080.20
Increase in book value of ledger assets.....	122,351.53
Total income.....	\$ 7,790,281.94
Total.....	\$ 37,140,308.53

DISBURSEMENTS

Death claims and additions.....	\$ 1,250,040.58
Matured endowments and additions.....	240,965.00
Total and permanent disability claims.....	13,974.00

Total death claims and endowments.....	\$ 1,504,979.58
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Annuities involving life contingencies.....	14,455.40
Premium notes and liens voided by lapse.....	1,536.14
Surrender values paid in cash, or applied in liquida- tion of loans or notes.....	958,957.11
Surrender values applied to pay new and renewal pre- miums.....	27,414.57
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....	144,464.78
Dividends applied to pay renewal premiums.....	253,563.60
Dividends applied to purchase paid-up additions and annuities.....	304,393.49
Left with the company to accumulate at interest.....	24,199.79

Total paid policyholders.....	\$ 3,138,787.90
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Expense of investigation and settlement of policy claims, including legal expenses.....	13,025.50
Supplementary contracts not involving life contingen- cies.....	30,641.67
Dividends with interest, held on deposit surrendered during the year.....	5,075.83
Interest or dividends to stockholders.....	80,000.00
Commissions to agents.....	759,466.77
Commutated renewal commissions and agents not paid by compensation of managers and agents.....	275.00
Commission on new business.....	23,797.33
Agency supervision and traveling expenses of super- visors.....	10,830.49
Medical examiners' fees and inspection of risks.....	60,074.04

Salaries and all other compensation of officers and home office employees	269,461.39
Rent—including company's occupancy of its own buildings	39,459.98
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	70,019.24
Legal expense	4,625.29
Furniture, fixtures and safes	17,851.04
Repairs and expenses (other than taxes) on real estate	15,480.51
Taxes on real estate	91,201.32
State taxes on premiums	5,605.52
Insurance department licenses and fees	14,284.11
All other licenses, fees and taxes	1,254.53
All other disbursements, total	1,654.80
Agents' balances charged off	
Paid Munich Reinsurance Co., for interest on current balance	4,754.36
Loss on maturity of ledger assets	1,254.53
Decrease in book value of ledger assets	43,772.18
Total disbursements	\$ 4,792,927.14
Balance	\$ 22,547,471.11
LEDGER ASSETS	
Book value of real estate	\$ 1,296,807.62
Mortgage loans on real estate	18,547,547.52
Loans secured by collateral	1,658,908.94
Loans on company's policies assigned as collateral	6,054,449.53
Premium notes and liens on policies in force	594,094.33
Book value of bonds and stocks	2,795,858.07
Cash in office	7,437.15
Deposits in trust companies and banks not on interest	229,809.51
Deposits in trust companies and banks on interest	749,538.92
Agents' balances	2,989.22
Total ledger assets	\$ 22,547,471.61
NON-LEDGER ASSETS	
Interest due and accrued on mortgages	\$ 283,239.23
Interest due and accrued on bonds	67,222.00
Interest due and accrued on collateral loans	36,354.53
Interest due and accrued on premium notes, loans or liens	126,935.23
Interest due and accrued on other assets, bank balances	4,712.77
Total	500,888.85
Net uncollected and deferred premiums, renewals	627,583.81
Gross assets	\$ 23,475,443.39
DEDUCT ASSETS NOT ADMITTED	
Agents' debit balances	\$ 5,691.70
Premium notes or loans on policies and net premiums in excess of value of their policies	15,064.06
Overdue and accrued interest on bonds in default	27,175.83
Total	44,931.59
Admitted assets, life department	\$ 23,430,511.81
LIABILITIES	
Net present value of outstanding policies: Actuaries, 4 per cent and American, 3½ per cent; American department; computed by the California insurance department	\$ 27,311,060.00
Same for reversionary addition	1,756,277.00
Same for annuities	155,963.00
Total	\$ 29,123,896.00
Deduct net value of risks reinsured	169,829.00
Net reserve	\$ 28,954,067.00
Reserve to provide for health and accident benefits contained in life policies	124,372.00
Present value of supplementary contracts not involving life contingencies	130,967.00

Present value of amounts incurred but not yet due for total and permanent disability benefits	28,226.00
Surrender policies claimable on policies cancelled	419.00
Death losses in process of adjustment	\$ 29,634.07
Death losses reported, no proofs received	111,139.60
Reserve for net death losses incurred but unreported	48,000.00
Matured endowments due and unpaid	4,385.00
Death losses and other policy claims resisted	14,882.00
Annuity claims, involving life contingencies, due and unpaid	446.54
Total policy claims	209,187.31
Dividends left with the company to accumulate at interest	60,105.00
Premiums paid in advance including surrender values	46,900.05
Unearned interest and rent in advance	132,966.78
Commissions due agents on premium notes, when paid	5,368.57
Commissions to agents due or calculated	2,900.55
Salaries, office expenses, bills and accounts due or accrued	15,147.35
Medical examiners' and legal fees due or accrued	15,906.50
State, county and municipal taxes due or accrued	110,006.00
Dividends or other profits due policyholders	1,978.73
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1914	564,809.03
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1914	152,120.80
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies	1,717,621.00
Renewal bonus fund	30,000.43
Contingency fund	2,496.29
Munich reinsurance fund	124,436.94
Accrued interest on munich reinsurance fund	2,429.87
Unassigned funds (surplus)	1,007,545.91
Total liabilities	\$ 35,430,514.31
PREMIUM NOTE ACCOUNT	
On hand December 31, 1914	\$ 966,529.07
Received during the year on old policies	446,782.53
Interest	30,006.54
Total	\$ 1,443,318.14
Deductions during the year as follows:	
Used in payment of losses and claims	\$ 16,675.98
Used in purchase of surrendered policies	72,453.61
Voided by lapse	1,856.14
Used in payment of dividends to policyholders	2,497.66
Rebilled by maker in cash	555,534.41
Total reduction of premium note account	449,258.81
Balance note assets at end of year 1915	\$ 994,059.33
EXHIBIT OF POLICIES	
All Business Written (Paid for Basis)	No. Amount
Policies in force, December 31, 1914	82,146 \$154,255,417.00
Policies issued, revived and increased during the year	9,513 21,528,654.00
Totals	91,659 \$175,784,101.00
Deduct policies which have ceased to be in force during the year:	
By death	671 1,467,187.00
By maturity	306 841,061.00
By disability	12 12,974.00
By expiry	2,581 4,813,458.00
By surrender	1,979 4,382,475.00
By lapse	1,925 3,274,842.00
By decrease	1,189,895.00
Totals	7,254 \$15,854,892.00
Total policies in force at end of year 1915	84,405 \$160,659,702.00
Reinsured	793 4,908,691.00

BUSINESS IN THE STATE OF IOWA DURING 1915

	No.	Amount
Policies in force December 31, 1914.....	1,903	\$ 2,846,571.00
Policies issued during the year.....	222	421,107.00
Totals	2,125	\$ 3,267,678.00
Deduct policies ceased to be in force.....	168	280,274.00
Policies in force December 31, 1915	1,957	\$ 2,987,404.00
Losses and claims unpaid December 31, 1914.....	1	3,000.00
Losses and claims incurred during the year.....	24	33,971.00
Totals	25	\$ 35,971.00
Losses and claims settled during the year.....	21	25,806.00
Losses and claims unpaid December 31, 1915.....	4	7,165.00
Premiums received.....		\$ 101,232.71

GAIN AND LOSS—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 21.3 per cent of the gross premiums).....	\$ 1,229,091.75	
Insurance expenses incurred during the year.....	1,412,051.78	
Loss from loading.....		\$ 183,029.08
Interest earned during the year.....	\$ 1,859,543.00	
Investment expenses incurred during the year.....	76,982.91	
Net income from investments.....	\$ 1,782,560.15	
Interest required to maintain reserve.....	986,047.00	
Gain from interest.....		\$ 706,513.15
Expected mortality on net amount at risk.....	\$ 1,400,802.00	
Actual mortality on net amount at risk.....	962,861.98	
Gain from mortality.....		438,940.02
Expected disbursements to annuitants.....	\$ 6,520.00	
Net actual annuity claims incurred.....	12,286.24	
Loss from annuities.....		5,766.24
Total gain during the year from surrender and lapsed policies.....	98,098.82	
Dividends paid stockholders.....		80,000.00
Decrease in surplus on dividend account.....		1,080,755.45
Increase in special funds, and special reserve during the year.....		1,023.55
Carried to reserve.....		14,553.00
Net to loss account.....		2,112.53

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total losses from real estate.....	124,924.89	1,000.00
Total gains from stocks and bonds.....		41,509.55
Total losses from stocks and bonds.....		222.00
Loss on other investments, mortgage loan.....		25,300.42
Loss from assets not admitted.....		
Net gain on account of total and permanent disability benefits or additional accidental death benefits.....	7,320.00	
Loss from elimination of first year uncollected and de- ferred premiums and reduction in renewal items.....		19,014.00
Total gains and losses in surplus during the year.....	\$ 1,526,056.88	\$ 1,454,436.77
Surplus December 31, 1914.....	\$ 935,715.80	
Surplus December 31, 1915.....	1,007,345.91	
Increase in surplus (enter to column to balance).....		71,630.11
Totals	\$ 1,526,056.88	\$ 1,526,056.88

PENN MUTUAL LIFE INSURANCE COMPANY

Located at Sixth and Walnut Streets, Philadelphia, Penn.

Incorporated February 24, 1847.

Commenced Business 1847.

George K. Johnson, President. John Humphreys, Secretary and Treas.

CAPITAL

Amount of ledger assets December 31, of previous year \$148,632,429.54

Extended at \$148,632,429.54

INCOME

First year's premium on original policies less rein- surance.....	\$ 2,535,929.72
Surrender values to pay first year's premiums.....	19,910.86
Dividends applied to purchase paid-up additions and annuities.....	215,004.64
Surrender values applied to purchase paid-up insurance and annuities.....	237,639.16
Consideration for original annuities involving life con- tingencies.....	444,341.73
Consideration for supplementary contracts involving life contingencies.....	8,441.18
Total new premiums	\$ 3,457,907.29
Renewal premiums less reinsurance (including \$3,396.00 premiums waived for total and permanent dis- ability).....	\$ 17,434,434.30
Dividends applied to pay renewal premium.....	2,461,444.92
Surrender values applied to pay renewal premiums.....	5,413.55
Renewal premiums for deferred annuities.....	7,152.98
Total renewal premiums	19,908,445.75
Extra premiums for total and permanent disability.....	10,837.17
Total premium income	\$ 23,376,659.21
Consideration for supplementary contracts not involv- ing life contingencies.....	505,519.03
Dividends left with the company to accumulate at in- terest.....	45,241.52
Interest on mortgage loans.....	\$ 3,188,857.89
Interest on collateral loans.....	73,924.81
Interest on bonds and dividends on stocks.....	2,487,543.30
Interest on premium notes, policy loans or liens.....	1,371,085.59
Interest on other debts due the company.....	90,708.13
Discount on claims paid in advance.....	11,759.91
Rents—including \$69,250.00 for company's occupancy of its own buildings.....	497.47
Total interest and rents	7,980,580.58
From all other sources, total.....	18,015.84
Profit on sale or maturity of ledger assets.....	103,650.62
Total income	\$ 31,438,607.22
Total	\$180,071,126.73

DISBURSEMENTS

Death claims and additions.....	\$ 6,942,509.21
Matured endowments and additions.....	2,257,715.04
Total death claims and endowments	\$ 9,200,224.25
Annuities involving life contingencies.....	444,335.55
Premium notes and liens voided by lapse, less \$33,909.47 restorations.....	88,237.99
Surrender values paid in cash, or applied in liquidation of loan or notes.....	5,719,854.06
Surrender values applied to pay new and renewal pre- miums.....	22,324.41

Surrender values applied to purchase paid-up insurance and annuities	227,639.16
Dividends paid policyholders in cash, or applied in liquidation of loans or notes	1,054,486.51
Dividends applied to pay renewal premiums	2,461,444.92
Dividends applied to purchase paid-up additions and annuities	215,004.64
Left with the company to accumulate at interest	45,241.92
Total paid policyholders	\$ 17,468,793.03
Expense of investigation and settlement of policy claims, including legal expenses	12,633.42
Supplementary contracts not involving life contingencies	246,058.56
Premium waived on account of total and permanent disability	33.96
Dividends with interest, held on deposit surrendered during the year	9,541.09
Commissions to agents	2,453,226.54
Commuted renewal commissions	94,130.10
Agency supervision and traveling expenses of supervisors	33,437.82
Branch office expenses	148,904.00
Medical examiners' fees and inspection of risks	164,420.10
Salaries and all other compensation of officers and home office employes	519,758.02
Rent—including company's occupancy of its own buildings	162,664.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	170,886.12
Legal expense	18,378.81
Furniture, fixtures and safes	418,809.28
Repairs and expenses (other than taxes) on real estate	151,667.09
Taxes on real estate	49,359.91
State taxes on premiums	349,341.45
Insurance department licenses and fees	22,050.56
All other licenses, fees and taxes	24,545.92
All other disbursements, total	66,027.15
All other disbursements charged off	2,442.97
Agents' balances charged off	119,241.64
Decrease in book value of ledger assets	
Total disbursements	\$ 22,807,261.63
Balance	\$157,263,865.13
LEDGER ASSETS	
Book value of real estate	\$ 4,220,146.02
Mortgage loans on real estate	61,882,489.92
Loans secured by collaterals	1,158,490.00
Loans on company's policies assigned as collateral	24,857,784.86
Premium notes on policies in force	5,330,154.69
Book value of bonds and stocks	56,746,764.20
Cash in office	14,808.02
Deposits in trust companies and banks on interest	2,695,246.59
Bills receivable	201,487.37
Agents' balances, net	41,617.24
Furniture, fixtures, etc.	134,865.41
Total ledger assets	\$157,263,865.13
NON-LEDGER ASSETS	
Interest due and accrued on mortgages	\$ 1,129,995.96
Interest due and accrued on bonds	828,829.06
Interest due and accrued on collateral loans	10,575.92
Interest due and accrued on premium notes, loans or liens	119,261.80
Interest due and accrued on other assets	2,827.75
Rents due and accrued on company's property	7,389.07
Total	\$ 2,108,880.16
Net uncollected and deferred premiums, new business	\$7,482.16
Net uncollected and deferred premiums, renewals	3,006,097.43
Gross assets	\$162,506,924.88

DEDUCT ASSETS NOT ADMITTED

Furniture, fixtures and safes	\$ 134,865.41
Agents' debit balances	41,639.33
Bills receivable	201,487.37
Premium notes or loans on policies and net premiums in excess of value of their policies	29,906.28
Book value of ledger assets over market value	1,655,735.02
Interest due and accrued on bills receivable	2,827.75
Total	2,066,521.16
Admitted assets	\$160,500,408.72
LIABILITIES	
Net present value of outstanding policies, American 3 per cent computed by the company's actuary	\$126,750,385.00
Same for reversionary addition	1,646,634.00
Same for annuities; American 3 per cent table; McClintock's 3½ per cent table	4,721,895.00
Total	\$133,118,914.00
Deduct net value of risks reinsured	87,133.00
Net reserve	\$133,031,781.00
Reserve to provide for health and accident benefits contained in life policies	10,115.00
Present value of supplementary contracts not involving life contingencies	3,423,678.64
Death losses in process of adjustment	\$ 114,800.25
Death losses reported, no proofs received	437,001.29
Death losses and other policy claims resisted	15,879.75
Total policy claims	587,771.39
Dividends left with the company to accumulate at interest	139,689.63
Premiums paid in advance including surrender value so applied	91,219.82
Unearned interest and rent in advance	559,873.56
Commissions due agents on premium notes, when paid	74,696.28
Salaries, office expenses, bills and accounts due or accrued	10,111.73
Medical examiners' and legal fees due or accrued	39,164.00
State, county and municipal taxes due or accrued	475,624.36
Dividends or other profits due policyholders	731,351.70
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1916	4,301,000.00
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1916	586,495.85
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies	9,897,622.32
Reserve for asset and mortality fluctuation and general equalization fund	6,447,285.81
All other liabilities, total	112,174.55
Total liabilities	\$160,500,408.72

PREMIUM NOTE ACCOUNT

On hand December 31, 1914	\$ 4,551,420.18
Received during the year on new policies	84,484.40
Received during the year on old policies	1,002,056.04
Restored by revival of policies	33,309.47
Total	\$ 6,251,270.09
Deductions during the year as follows:	
Used in payment of losses and claims	\$ 206,180.31
Used in purchase of surrendered policies	275,014.59
Voided by lapse	121,447.46
Used in payment of dividends to policyholders	234,227.06
Redeemed by maker in cash	84,056.96
Total reduction of premium note account	921,926.40
Balance note assets at end of year 1915	\$ 5,330,164.69

EXHIBIT OF POLICIES

	No.	Amount
Policies in force, December 31, 1914.....	228,344	\$68,778,027.00
Policies issued, revived and increased during the year.....	25,027	7,890,559.00
Totals.....	253,371	\$76,668,586.00
Deduct policies which have ceased to be in force during the year:		
By death.....	2,253	\$ 7,549,571.00
By maturity.....	3,922	2,397,964.00
By expiry.....	2,389	7,254,941.00
By surrender.....	5,228	18,086,079.00
By lapse.....	3,517	13,394,803.00
By decrease.....		4,659,411.00
Totals.....	16,378	\$52,352,921.00
Total policies in force at end of year 1915.....	237,000	\$66,405,665.00
Reinsured.....		\$ 938,000.00

BUSINESS IN THE STATE OF IOWA DURING 1915

	No.	Amount
Policies in force December 31, 1914.....	16,222	\$1,727,636.00
Policies issued during the year.....	1,221	2,130,646.00
Totals.....	17,443	\$3,858,282.00
Deduct policies ceased to be in force:		
Policies in force December 31, 1915.....	11,158	\$1,765,802.00
Losses and claims unpaid December 31, 1914.....	5	34,009.00
Losses and claims incurred during the year.....	66	90,000.00
Totals.....	71	\$124,811.00
Losses and claims settled during the year.....	69	121,000.00
Losses and claims unpaid December 31, 1915.....	2	3,809.00
Premiums received.....		\$72,000.00

GAIN AND LOSS—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 19.4 per cent of the gross premiums).....	\$ 4,571,164.87	
Insurance expenses incurred during the year.....	4,291,436.11	
Gain from loading.....		\$ 281,718.55
Interest earned during the year.....	7,469,332.79	
Investment expenses incurred during the year.....	601,582.92	
Net income from investments.....	6,867,750.57	
Interest required to maintain reserve.....	4,622,105.00	
Gain from interest.....		2,095,095.87
Expected mortality on net amount at risk.....	6,779,593.00	
Actual mortality on net amount at risk.....	4,463,301.61	
Gain from mortality.....		2,316,291.39
Expected disbursements to annuitants.....	867,728.54	
Net actual annuity claims incurred.....	288,899.50	
Loss from annuities.....		\$ 578,829.04
Total gain during the year from surrender and lapsed policies.....	221,725.76	
Decrease in surplus on dividend account.....		4,560,411.11
Increase in special funds, and special reserve during year.....		716,767.53
GAIN AND LOSS EXHIBIT—INVESTMENTS		
Total gains from real estate.....	1,450.00	
Total losses from real estate.....		1,100.00
Total gains from stocks and bonds.....	102,240.02	
Total losses from stocks and bonds.....		27,408.34

Gains on other investments.....	229.30
Gains on mortgage bonuses.....	10,561.14
Recovery of loss on Austin, Texas, water bonds.....	7,225.40
Loss from assets not admitted.....	20,656.50
Loss from decrease in checks for annuities issued but not delivered.....	8,893.85
Net loss on account of total and permanent disability benefits.....	862.08
Total gains and losses in surplus during the year.....	\$ 5,868,968.00 \$ 5,868,968.00

PEORIA LIFE INSURANCE COMPANY

Located at No. 1129 Jefferson Building, Peoria, Illinois.

Incorporated October 23, 1907.

Commenced Business February 17, 1908.

Emmet C. May, President.

O. B. Wysong, Secretary.

CAPITAL

Capital stock paid up in cash.....	\$ 100,000.00
Amount of ledger assets December 31, of previous year.....	605,787.12
Extended at.....	\$ 605,787.12

INCOME

First year's premium on original policies less reinsurance.....	\$ 120,632.92
Surrender values to pay first year's premiums.....	4.71
Dividends applied to purchase paid-up additions and annuities.....	170.77
Surrender values applied to purchase paid-up insurance and annuities.....	6,821.23
Total new premiums.....	\$ 127,629.63
Renewal premiums less reinsurance.....	\$ 227,825.49
Dividends applied to pay renewal premium.....	1,954.47
Surrender values applied to pay renewal premiums.....	297.44
Total renewal premiums.....	230,072.40
Extra premiums for total and permanent disability benefits.....	2,569.68
Total premium income.....	\$ 459,669.72
Dividends left with the company to accumulate at interest.....	2,156.58
Interest on mortgage loans.....	\$ 41,973.34
Interest on premium notes, policy loans or liens.....	8,270.89
Interest on deposits.....	625.14
Interest on other debts due the company.....	404.49
Total interest and rents.....	51,273.86
From all other sources, total.....	118.70
Total income.....	\$ 523,015.56
Total.....	\$ 1,205,899.69

DISBURSEMENTS

Death claims and additions.....	\$ 20,019.07
Total death claims and endowments.....	\$ 20,019.07
Premium notes and liens voided by lapse.....	9,150.80
Surrender values paid in cash, or applied in liquidation of loans or notes.....	20,765.84
Surrender values applied to pay new and renewal premiums.....	307.15
Surrender values applied to purchase paid-up insurance and annuities.....	6,821.23

Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....	411.83
Dividends applied to pay renewal premiums.....	1,954.47
Dividends applied to purchase paid-up additions and annuities.....	170.77
Left with the company to accumulate at interest.....	2,156.28
Total paid policyholders.....	\$ 90,170.44
Dividends with interest, held on deposit surrendered during the year.....	1,247.00
Interest or dividends to stockholders.....	6,000.00
Commissions to agents.....	95,803.32
Commuted renewal commissions.....	11,244.92
Compensation of managers and agents not paid by commission on new business.....	4,726.58
Agency supervision and traveling expenses of supervisors.....	13,875.32
Medical examiners' fees and inspection of risks.....	10,767.00
Salaries and all other compensation of officers and home office employes.....	40,964.81
Rent—including company's occupancy of its own buildings.....	4,601.65
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	18,059.00
Furniture, fixtures and safes.....	4,659.57
State taxes on premiums.....	1,096.32
Insurance department licenses and fees.....	986.04
All other licenses, fees and taxes.....	3,628.51
All other disbursements, total.....	3,074.44
Agents' balances charged off.....	5,645.33
Total disbursements.....	\$ 316,591.45
Balance.....	\$ 1,079,209.33

LEDGER ASSETS

Mortgage loans on real estate.....	\$ 812,730.00
Loans on company's policies assigned as collateral.....	68,380.06
Premium notes on policies in force.....	84,286.97
Cash in office.....	2,379.57
Deposits in trust companies and banks not on interest.....	51,626.39
Deposits in trust companies and banks on interest.....	3,290.81
Agents' balances.....	56,845.43
Total ledger assets.....	\$ 1,079,209.23

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 21,692.09
Interest due and accrued on premium notes, loans or liens.....	1,197.01
Interest due and accrued on other assets.....	1.44
Total.....	22,890.54
Net uncollected and deferred premiums, new business.....	28,009.59
Net uncollected and deferred premiums, renewals.....	10,545.20
All other assets, total.....	10,545.20
Gross assets.....	\$ 1,150,844.55

DEDUCT ASSETS NOT ADMITTED

Supplies, printed matter and stationery.....	\$ 1,000.00
Furniture, fixtures and safes.....	9,545.20
Agents' debit balances.....	62,872.96
Premium notes or loans on policies and net premiums in excess of value of their policies.....	15,039.04
Total.....	88,457.20
Admitted assets.....	\$ 1,062,387.33

LIABILITIES

Net present value of outstanding policies: American, 3½ per cent; computed by the Illinois insurance department.....	\$ 848,209.00
Same for reversionary addition.....	619.00
Total.....	\$ 848,828.00

Deduct net value of risks reinsured.....	4,727.00
Net reserve.....	\$ 844,101.00
Reserve to provide for health and accident benefits contained in life policies.....	1,282.00
Death losses reported, no proofs received.....	\$ 7,475.50
Total policy claims.....	7,475.50
Dividends left with the company to accumulate at interest.....	8,134.85
Premiums paid in advance including surrender values so applied.....	2,748.54
Unearned interest and rent in advance.....	2,003.85
Commissions due agents on premium notes, when paid.....	20,370.56
Salaries, office expenses, bills and accounts due or accrued.....	1,293.23
Medical examiners' and legal fees due or accrued.....	683.00
State, county and municipal taxes due or accrued.....	4,450.32
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1916.....	2,894.18
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1916.....	132.28
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies.....	23,223.22
All other liabilities, total.....	419.05
Capital stock.....	100,000.00
Unassigned funds (surplus).....	43,175.83
Total liabilities.....	\$ 1,062,387.38

PREMIUM NOTE ACCOUNT

On hand December 31, 1914.....	\$ 91,061.91
Received during the year on new policies.....	83,839.50
Received during the year on old policies.....	87,054.01
Total.....	\$ 261,955.42
Deductions during the year as follows:	
Used in payment of losses and claims.....	\$ 66.65
Used in purchase of surrendered policies.....	6,186.42
Voided by lapse.....	6,328.45
Used in payment of dividends to policyholders.....	50.02
Redeemed by maker in cash.....	164,976.91
Total reduction of premium note account.....	177,608.45
Balance note assets at end of year 1915.....	\$ 84,286.97

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force, December 31, 1914.....	6,692	\$ 11,959,006.00
Policies issued, revived, changed and increased during the year.....	2,226	4,060,691.00
Totals.....	8,918	\$ 16,039,697.00
Deduct policies which have ceased to be in force during the year:		
By death.....	26	\$ 42,833.00
By disability.....	1	4,000.00
By expiry.....	22	25,569.00
By surrender.....	115	273,227.00
By lapse.....	508	861,614.00
By decrease.....	—	88,534.00
Totals.....	667	\$ 1,293,777.00
Total policies in force at end of year 1915.....	8,251	\$ 14,745,920.00
Reinsured.....	178	\$ 616,317.00

BUSINESS IN THE STATE OF IOWA DURING 1915

	No.	Amount
Policies in force December 31, 1914.....	842	\$ 858,204.00
Policies issued during the year.....	397	750,525.00
Totals.....	799	\$ 1,608,729.00

Deduct policies ceased to be in force.....	55	138,996.00
Policies in force December 31, 1915.....	684	\$ 1,469,763.00
Premiums received.....		\$ 48,732.39

GAIN AND LOSS—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 37.13 per cent of the gross premium).....	\$ 182,214.91	
Insurance expenses incurred during the year.....	236,536.57	
Loss from loading.....		\$ 94,321.66
Interest earned during the year.....	\$ 53,300.75	
Investment expenses incurred during the year.....	1,932.02	
Net income from investments.....	\$ 51,368.73	
Interest required to maintain reserve.....	27,320.95	
Gain from interest.....	\$ 24,047.78	
Expected mortality on net amount at risk.....	\$ 114,827.00	
Actual mortality on net amount at risk.....	41,573.17	
Gain from mortality.....	73,253.83	
Total gain during the year from surrender and lapsed policies.....	1,400.28	
Dividends paid stockholders.....		6,000.00
Decrease in surplus on dividend account.....		13,454.82
Net to loss account.....		6,584.50

GAIN AND LOSS EXHIBIT—INVESTMENTS

Loss from assets not admitted.....		115.05
Gain from total and permanent disability benefits in- cluded in life policies.....	1,182.50	
Loss unaccounted for.....		666.15
Total gains and losses in surplus during the year.....	\$ 90,884.39	\$ 121,142.04
Surplus December 31, 1914.....	\$ 64,433.50	
Surplus December 31, 1915.....	48,175.85	
Decrease in surplus (enter to column to balance).....		21,257.65
Totals.....	\$ 121,142.04	\$ 121,142.04

PHOENIX MUTUAL LIFE INSURANCE COMPANY

Located at No. 49 Pearl Street, Hartford, Conn.

Incorporated May, 1851. Commenced Business May, 1851.

John M. Holcombe, President. Silas H. Cornwell, Secretary.

CAPITAL

Amount of ledger assets December 31, of previous year.....	\$ 27,157,267.83
Extended at.....	\$ 27,157,267.83

INCOME

First year's premium on original policies less reinsur- ance.....	\$ 553,608.65
Surrender values to pay first year's premiums.....	13,448.52
Dividends applied to purchase paid-up additions and annuities.....	140,181.00
Surrender values applied to purchase paid-up insurance and annuities.....	117,763.70
Consideration for original annuities involving life con- tingencies.....	97,102.30

Consideration for supplementary contracts involving contingencies.....	56,092.85
Total new premiums.....	\$ 978,197.02
Renewal premiums less reinsurance.....	\$ 4,416,513.38
Dividends applied to pay renewal premium.....	549,105.79
Dividends applied to shorten the endowment or pre- mium paying period.....	8,300.00
Surrender values applied to pay renewal premiums.....	45,728.95
Total renewal premiums.....	5,010,648.12
Extra premiums for total and permanent disability benefits.....	1,238.00
Total premium income.....	\$ 5,999,083.14
Consideration for supplementary contracts not involv- ing life contingencies.....	63,937.00
Dividends left with the company to accumulate at in- terest.....	186,361.00
Interest on mortgage loans.....	\$ 1,317,849.46
Interest on bonds and dividends on stocks.....	316,248.48
Interest on premium notes, policy loans or liens.....	245,277.19
Interest on deposits.....	19,617.64
Interest on other debts due the company.....	253.02
Discount on claims paid in advance.....	1,154.79
Rents—including \$20,000.00 for company's occupancy of its own buildings.....	47,890.28
Total interest and rents.....	1,948,300.36
From all other sources, total.....	15,830.37
Agents' balances previously charged off.....	7,016.70
Profit on sale or maturity of ledger assets.....	14,955.75
Increase in book value of ledger assets.....	4,010.50
Total income.....	\$ 8,230,504.41
Total.....	\$ 45,306,772.24

DISBURSEMENTS

Death claims and additions.....	\$ 1,840,048.91
Matured endowments and additions.....	1,000,252.42
Total death claims and endowments.....	\$ 2,840,301.33
Annuities involving life contingencies.....	48,315.89
Premium notes and liens voided by lapse.....	166.01
Surrender values paid in cash, or applied in liquidation of loans or notes.....	995,730.59
Surrender values applied to pay new and renewal pre- miums.....	59,177.47
Surrender values applied to purchase paid-up insurance and annuities.....	117,763.70
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....	72,547.96
Dividends applied to pay renewal premiums.....	549,105.79
Dividends applied to shorten the endowment or pre- mium paying period.....	8,300.00
Dividends applied to purchase paid-up additions and annuities.....	140,181.00
Left with the company to accumulate at interest.....	186,361.00
Total paid policyholders.....	\$ 4,943,940.83
Expense of investigation and settlement of policy claims, including legal expenses.....	941.56
Supplementary contracts not involving life continen- cies.....	12,654.92
Dividends with interest, held on deposit surrendered during the year.....	74,308.41
Commissions to agents.....	532,184.30
Committed renewal commissions.....	3,090.00
Compensation of managers and agents not paid by commission on new business.....	24,900.04
Agency supervision and traveling expenses of super- visors.....	8,329.18
Branch office expenses.....	180,130.72

Medical examiners' fees and inspection of risks.....	59,871.38
Salaries and all other compensation of officers and home office employes.....	244,586.24
Rent—including company's occupancy of its own buildings.....	20,000.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	54,049.27
Legal expense.....	3,502.37
Furniture, fixtures and safes.....	7,945.32
Repairs and expenses (other than taxes) on real estate.....	25,361.40
Taxes on real estate.....	3,784.53
State taxes on premiums.....	76,208.61
Insurance department licenses and fees.....	6,335.92
All other licenses, fees and taxes.....	191,332.16
All other disbursements, total.....	58,602.64
Loss on maturity of ledger assets.....	1,610.00
Decrease in book value of ledger assets.....	118,569.35
Total disbursements.....	\$ 6,562,619.26
Balance.....	\$ 88,834,152.98

LEDGER ASSETS

Book value of real estate.....	\$ 684,000.00
Mortgage loans on real estate.....	23,895,261.50
Loans on company's policies assigned as collateral.....	6,017,950.10
Premium notes on policies in force.....	47,554.78
Book value of bonds and stocks.....	7,292,702.15
Cash in office.....	689.55
Deposits in trust companies and banks on interest.....	916,853.34
Agents' balances.....	9,150.06
Total ledger assets.....	\$ 38,534,152.98

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 524,004.13
Interest due and accrued on bonds.....	89,614.77
Interest due and accrued on premium notes, loans or liens.....	124,838.13
Interest due and accrued on other assets.....	25.75
Total.....	738,482.78
Net uncollected and deferred premiums, new business.....	46,185.36
Net uncollected and deferred premiums, renewals.....	490,256.25
Gross assets.....	\$ 40,109,077.47

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances.....	\$ 9,224.98
Premium notes or loans on policies and net premiums in excess of value of their policies.....	963.23
Overdue and accrued interest on bonds in default.....	43,253.32
Book value of ledger assets over market value, bonds and stocks.....	28,647.00
Total.....	82,063.53
Admitted assets.....	\$ 40,026,983.94

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 3½ per cent; American, 3 per cent; computed by the company.....	\$ 34,421,999.00
Same for reversionary addition.....	1,089,035.00
Same for annuities.....	696,177.00
Total.....	\$ 36,207,211.00
Deduct net value of risks reinsured.....	121,738.00
Net reserve.....	\$ 36,085,473.00
Reserve to provide for health and accident benefits contained in life policies.....	775.00
Present value of supplementary contracts not involving life contingencies.....	205,258.00

Surrender policies claimable on policies cancelled.....	7,011.71
Death losses in process of adjustment.....	\$ 48,475.90
Death losses reported, no proofs received.....	102,707.46
Reserve for net death losses incurred but unreported.....	33,000.00
Death losses and other policy claims resisted.....	4,000.00

Total policy claims.....	188,183.36
Dividends left with the company to accumulate at interest.....	571,081.60
Premiums paid in advance including surrender values so applied.....	44,888.31
Unearned interest and rent in advance.....	66,013.11
Commission to agents due or calculated.....	11,857.37
Salaries, office expenses, bills and accounts due or accrued.....	5,744.37
Medical examiners' and legal fees due or accrued.....	4,945.00
State, county and municipal taxes due or accrued.....	80,000.00
Dividends or other profits due policyholders.....	71,619.18
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1915.....	1,013,406.00
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1915.....	902.20
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies.....	12,414.71
Reserve or surplus funds not otherwise included in liabilities.....	32,665.54
All other liabilities, total.....	1,026,085.48
Total liabilities.....	\$ 40,026,983.94

PREMIUM NOTE ACCOUNT

On hand December 31, 1914.....	\$ 58,477.49
Received during the year on new policies.....	233.00
Total.....	\$ 58,710.49
Deductions during the year as follows:	
Used in payment of losses and claims.....	\$ 6,193.88
Used in purchase of surrendered policies.....	160.00
Voided by lapse.....	168.01
Used in payment of dividends to policyholders.....	276.90
Redeemed by maker in cash.....	4,358.92
Total reduction of premium note account.....	11,157.71
Balance note assets at end of year 1915.....	\$ 47,554.78

EXHIBIT OF POLICIES

All Business Written		No.	Amount
Policies in force, December 31, 1914.....	86,279	\$102,931,810.00	
Policies issued, revived and increased during the year.....	9,680	19,084,135.00	
Totals.....	95,959	\$122,015,945.00	
Deduct policies which have ceased to be in force during the year:			
By death.....	924	\$ 1,920,942.00	
By maturity.....	592	1,000,252.00	
By expiry.....	984	1,683,559.00	
By surrender.....	1,505	3,420,686.00	
By lapse.....	2,995	5,887,990.00	
By decrease.....		689,517.00	
Totals.....	7,000	\$ 14,502,946.00	
Total policies in force at end of year 1915.....	88,209	\$107,512,999.00	
Reinsured.....	180	2,040,411.00	

BUSINESS IN THE STATE OF IOWA DURING

1915		No.	Amount
Policies in force December 31, 1914.....	4,213	\$ 6,548,775.00	
Policies issued during the year.....	495	975,745.00	
Totals.....	4,708	\$ 7,524,520.00	
Deduct policies ceased to be in force.....	415	730,824.00	
Policies in force December 31, 1915.....	4,293	\$ 6,793,696.00	

Losses and claims incurred during the year	15	\$ 17,758.00
Losses and claims settled during the year	12	14,758.00
Losses and claims unpaid December 31, 1915	3	\$ 3,000.00
Premiums received		\$ 193,899.00

GAIN AND LOSS—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 19.9 per cent of the gross premiums)	\$ 1,196,002.43	
Insurance expenses incurred during the year	1,511,335.44	
Loss from loading		\$ 118,333.61
Interest earned during the year	\$ 2,071,809.83	
Investment expenses incurred during the year	112,334.22	
Net income from investments	\$ 1,959,475.61	
Interest required to maintain reserve	1,259,889.55	
Gain from interest	\$ 699,586.02	
Expected mortality on net amount at risk	1,666,960.00	
Actual mortality on net amount at risk	1,186,217.56	
Gain from mortality	480,742.44	
Expected disbursements to annuitants	\$ 34,675.00	
Net actual annuity claims incurred	31,428.89	
Gain from annuities	3,246.11	
Total gain during the year from surrender and lapsed policies	179,871.72	1,042,000.53
Decrease in surplus on dividend account		132,288.61
Increase in special funds, and special reserve during the year		7,016.70
Net to profit account		

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total gains from real estate	1,000.00	1,000.00
Total losses from real estate		
Total gains from stocks and bonds	53,556.75	109,580.00
Total losses from stocks and bonds		25,977.50
Loss from assets not admitted		
Total gains and losses in surplus during the year	\$ 1,425,049.74	\$ 1,425,049.74

PITTSBURGH LIFE AND TRUST COMPANY

Located at Federal Street and Liberty Ave., Pittsburgh, Pa.

Incorporated June 28, 1902.

Commenced Business January 1, 1903.

W. C. Baldwin, President.

James H. Mahan, Secretary.

CAPITAL

Capital stock paid up in cash	\$ 1,000,000.00
Amount of ledger assets December 31, of previous year	\$ 23,735,799.11
Extended at	\$ 23,735,799.11

INCOME

First year's premium on original policies less reinsur- ance	\$ 480,331.71
Dividends applied to purchase paid-up additions and annuities	37,391.34
Surrender values applied to purchase paid-up insurance and annuities	26,944.00
Total new premiums	\$ 544,667.05

Renewal premiums less reinsurance	\$ 2,407,570.86
Dividends applied to pay renewal premium	52,532.32
Surrender values applied to pay renewal premiums	18,144.78
Renewal premiums for deferred annuities	154.80
Total renewal premiums	2,568,402.76
Extra premiums for disability and accidental benefits	5,502.74
Total premium income	\$ 3,091,572.55
Dividends left with the company to accumulate at in- terest	6,122.12
Interest on mortgage loans	\$ 224,820.33
Interest on collateral loans	108.75
Interest on bonds and dividends on stocks	174,284.48
Interest on premium notes, policy loans or liens	226,086.19
Interest on deposits	5,866.04
Interest on other debts due the company	32.96
Discount on claims paid in advance	204.45
Rents—including company's occupancy of its own buildings	402,832.03
Total interest and rents	1,028,235.14
From all other sources, total	4,286.37
Agents' balances previously charged off	2,137.21
Profit on sale or maturity of ledger assets	491.58
Increase in book value of ledger assets	10,326.37
Total income	\$ 4,145,171.34
Total	\$ 27,878,970.45

DISBURSEMENTS

Death claims and additions	\$ 1,528,644.24
Matured endowments and additions	490,103.22
Accidental benefits	2,042.24
Total death claims and endowments	\$ 2,020,789.70
Annuities involving life contingencies	16,393.74
Surrender values paid in cash, or applied in liquidation of loans or notes	818,937.27
Surrender values applied to pay new and renewal pre- miums	18,144.78
Surrender values applied to purchase paid-up insurance and annuities	26,944.00
Dividends paid policyholders in cash, or applied in liquidation of loans or notes	143,779.56
Dividends applied to pay renewal premiums	52,532.32
Dividends applied to purchase paid-up additions and annuities	37,391.34
Left with the company to accumulate at interest	6,122.12
Total paid policyholders	\$ 2,135,536.83
Expense of investigation and settlement of policy claims, including legal expenses	1,481.81
Supplementary contracts not involving life contingen- cies	15,765.23
Dividends with interest, held on deposit surrendered during the year	5,288.77
Interest or dividends to stockholders	100,000.00
Commissions to agents	196,708.27
Compensation of managers and agents not paid by commission on new business	1,655.09
Agency supervision and traveling expenses of super- visors	170,708.51
Branch office expenses	21,523.34
Medical examiners' fees and inspection of risks	38,171.85
Salaries and all other compensation of officers and home office employees	132,473.68
Rent—including company's occupancy of its own build- ings	24,380.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	46,894.72
Legal expenses	5,169.81
Furniture, fixtures and safes	2,448.75
Repairs and expenses (other than taxes) on real estate	115,357.17

Taxes on real estate.....	115,588.27
State taxes on premiums.....	49,022.76
Insurance department licenses and fees.....	8,801.14
All other licenses, fees and taxes.....	9,984.29
All other disbursements, total.....	5,574.17
Agents' balances charged off.....	11,410.71
Decrease in book value of ledger assets.....	301,934.85
Total disbursements	\$ 4,507,977.43
Balance	\$ 23,370,993.03

LEDGER ASSETS

Book value of real estate.....	\$ 9,003,568.30
Mortgage loans on real estate.....	5,578,922.00
Loans secured by collaterals.....	3,000.00
Loans on company's policies assigned as collateral.....	4,458,675.08
Premium notes on policies in force.....	66,061.70
Book value of bonds and stocks.....	3,926,085.04
Cash in office.....	1,100.00
Deposits in trust companies and banks not on interest.....	1,048.73
Deposits in trust companies and banks on interest.....	300,206.91
Cash advanced to or in the hands of officers or agents.....	1,735.27
Contingent reversion.....	5,700.00
Washington Life Insurance Co. stock.....	24,887.00
Total ledger assets	\$ 23,370,993.03

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 112,228.70
Interest due and accrued on bonds.....	45,487.33
Interest due and accrued on collateral loans.....	71.25
Interest due and accrued on premium notes, loans or bonds.....	51,524.24
Interest due and accrued on other assets.....	235.33
Rents due and accrued on company's property.....	17,112.15
Total	220,059.90
Net uncollected and deferred premiums, new business.....	25,061.10
Net uncollected and deferred premiums, renewals.....	222,808.24
Gross assets	\$ 23,916,422.36

DEDUCT ASSETS NOT ADMITTED

Cash advanced to or in hands of officers or agents.....	\$ 1,735.27
Premium notes or loans on policies and net premiums in excess of value of their policies.....	24,326.63
Washington Life Insurance Co. stock.....	24,887.00
Total	50,961.50
Admitted assets	\$ 23,865,460.86

LIABILITIES

Net present value of outstanding policies: Actuarial, 4 per cent and American, 3½ per cent; American, 3 per cent; computed by the Pennsylvania insurance department.....	\$ 21,258,148.00
Same for reversionary addition.....	261,061.00
Same for annuities.....	115,338.00
Total	\$ 21,634,547.00
Deduct net value of risks reinsured.....	8,522.00
Net reserve	\$ 21,626,025.00
Reserve to provide for health and accident benefits contained in life policies.....	4,912.00
Present value of supplementary contracts not involving life contingencies.....	168,414.00
Surrender policies claimable on policies cancelled.....	516.00
Death losses due and unpaid.....	\$ 7,330.55
Death losses in process of adjustment.....	62,786.15
Death losses reported, no proofs received.....	176,730.12
Matured endowments due and unpaid.....	8,681.07
Reserve for net death losses incurred but unreported.....	23,104.00

Death losses and other policy claims resisted.....	14,600.00
Claims for accidental benefits.....	450.00
Total policy claims	290,732.50
Dividends left with the company to accumulate at interest.....	11,410.89
Premiums paid in advance including surrender values so applied.....	26,095.03
Unearned interest and rent in advance.....	102,150.21
Commissions to agents due or calculated.....	7,995.02
Salaries, office expenses, bills and accounts due or accrued.....	11,446.19
Medical examiners' and legal fees due or accrued.....	2,748.90
State, county and municipal taxes due or accrued.....	43,092.73
Dividends or other profits due policyholders.....	25,621.09
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies.....	26,267.92
Extra reserve for increasing insurance in total abstinence class.....	6,538.00
Extra reserve for surrender values in excess of the net value.....	18,773.00
All other liabilities, total.....	11,256.96
Capital stock.....	1,000,000.00
Unassigned funds (surplus).....	535,553.02
Total liabilities	\$ 23,865,460.46

PREMIUM NOTE ACCOUNT

On hand December 31, 1914.....	\$ 79,799.10
Received during the year on new policies.....	22,017.35
Total	\$ 101,816.45
Deductions during the year as follows:	
Used in payment of losses and claims.....	\$ 537.70
Used in purchase of surrendered policies.....	3,529.75
Redeemed by maker in cash.....	31,087.30
Total reduction of premium note account	35,154.75
Balance note assets at end of year 1915	\$ 66,661.70

EXHIBIT OF POLICIES

All Business Paid For	
Policies in force, December 31, 1914.....	No. Amount
Policies issued, revived and increased during the year.....	57,434 \$106,075,390.00
	9,842 19,474,073.00
Totals	67,266 \$125,549,463.00

Deduct policies which have ceased to be in force during the year:	
By death.....	789 \$ 1,624,671.00
By maturity.....	278 479,531.00
By expiry.....	1,126 4,714,490.00
By surrender.....	2,347 4,047,995.00
By lapse.....	2,501 6,029,768.00
By decrease.....	129 129,064.00
Totals	7,131 \$ 17,025,454.00
Total policies in force at end of year 1915	60,135 \$108,524,009.00
Reinsured.....	27 350,004.00

BUSINESS IN THE STATE OF IOWA DURING 1915

All Business Paid For	
Policies in force December 31, 1914.....	No. Amount
Policies issued during the year.....	763 \$ 1,622,624.00
	121 351,066.00
Totals	894 \$ 1,974,690.00
Deduct policies ceased to be in force.....	161 394,485.00
Policies in force December 31, 1915	733 \$ 1,580,205.00
Losses and claims unpaid December 31, 1914.....	4 \$ 1,229.54
Losses and claims incurred during the year.....	9 18,560.00
Totals	13 \$ 19,789.54

Losses and claims settled during the year.....	7	13,315.54
Losses and claims unpaid December 31, 1915.....	6 \$	8,474.00
Premiums received.....		30,400.65

GAIN AND LOSS—INSURANCE

	Gain In Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 20.33 per cent of the GROSS premiums).....	\$ 629,335.24	
Insurance expenses incurred during the year.....	722,724.63	
Loss from loading.....		\$ 93,389.39
Interest earned during the year.....	\$ 1,673,705.94	
Investment expenses incurred during the year.....	233,304.85	
Net income from investments.....	\$ 840,309.09	
Interest required to maintain reserve.....	773,729.90	
Gain from interest.....	\$ 66,579.19	
Expected mortality on net amount at risk \$	1,209,699.78	
Actual mortality on net amount at risk.....	973,594.21	
Gain from mortality.....	236,066.57	
Expected disbursements to annuitants.....		\$ 9,934.67
Net actual annuity claims incurred.....		16,895.74
Loss from annuities.....		6,961.07
Total gain during the year from surrender and lapsed policies.....	83,324.83	
Dividends paid stockholders.....		100,000.00
Decrease in surplus on dividend account.....		242,860.29
Decrease in special funds, and special reserve during the year.....	2,457.00	
Net to loss account.....		26.12

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total gains from real estate.....	491.58	
Total losses from real estate.....		38,336.25
Total gains from stocks and bonds.....	16,700.00	
Total losses from stocks and bonds.....		131,147.47
Loss on St. James Bldg., real estate mortgage.....		130,388.04
Gain on account disability and accidental benefits.....	5,483.50	
Loss from assets not admitted.....		15,131.71
Agents' balances.....	2,137.21	
Loss due to use of Pennsylvania Insurance department valuation.....		21,508.00
Loss unaccounted for.....		822.60
Total gains and losses in surplus during the year \$	413,239.93	\$ 780,689.94
Surplus December 31, 1914.....	\$ 962,975.63	
Surplus December 31, 1915.....	535,825.02	
Decrease in surplus (enter to column to balance).....		367,450.61
Totals.....	\$ 780,689.94	\$ 780,689.94

PRAIRIE LIFE INSURANCE COMPANY

Located at 17th and Harney Streets, Omaha, Neb.

Incorporated June 24, 1913.

Commenced Business July 16, 1913.

M. M. Heptonstall, President.

F. R. Jones, Secretary.

CAPITAL

Capital stock paid up in cash.....	\$ 131,866.67
Amount of ledger assets December 31, of previous year \$	199,245.81
Extended at.....	\$ 199,245.81

INCOME

First year's premium on original policies less reinsur- ANCE.....	\$ 22,016.19
Renewal premiums less reinsurance.....	27,342.32
Total premium income.....	\$ 79,358.51
Interest on mortgage loans.....	\$ 7,662.89
Interest on bonds and dividends on stocks.....	756.33
Interest on premium notes, policy loans or liens.....	48.64
Interest on deposits.....	520.77
Interest on other debts due the company.....	284.25
Total interest and rents.....	9,273.18
From all other sources, total.....	330.00
Profit on sale or maturity of ledger assets.....	487.50
Total income.....	\$ 89,439.19
Total.....	\$ 288,685.00

DISBURSEMENTS

Death claims and additions.....	\$ 3,200.00
Expenses of investigation and settlement of policy claims, including legal expenses.....	150.00
Commissions to agents.....	33,509.00
Agency supervision and traveling expenses of super- visors.....	6,278.91
Branch office expenses.....	2,969.56
Medical examiners' fees and inspection of risks.....	4,509.78
Salaries and all other compensation of officers and home office employees.....	12,449.36
Rent—including company's occupancy of its own build- ings.....	900.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	5,356.83
Legal expense.....	25.00
State taxes on premiums.....	609.28
Insurance department licenses and fees.....	901.40
All other disbursements, total.....	1,981.82
Agents' balances charged off.....	1,799.63
Total disbursements.....	\$ 79,881.00
Balance.....	\$ 208,804.00

LEDGER ASSETS

Book value of real estate.....	\$ 128,625.00
Premium notes on policies in force.....	6,588.25
Book value of bonds and stocks.....	15,500.00
Cash in office.....	739.76
Deposits in trust companies and banks not on interest.....	20,695.18
Deposits in trust companies and banks on interest.....	22,666.15
Bills receivable.....	661.85
Agents' balances.....	12,178.76
Total ledger assets.....	\$ 208,804.00

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 4,169.57
Interest due and accrued on bonds.....	587.50
Interest due and accrued on collateral loans.....	668.75
Interest due and accrued on other assets.....	75.75
Total.....	5,501.57
Net uncollected and deferred premiums, renewals.....	3,276.00
Gross assets.....	\$ 217,381.57

DEDUCT ASSETS NOT ADMITTED

Furniture, fixtures and safes.....	\$ 1,731.54
Commuted commissions.....	12,564.35
Bills receivable.....	661.35

Premium notes or loans on policies and net premiums in excess of value of their policies.....	361.00
Total	15,618.15
Admitted assets	\$ 201,769.42
LIABILITIES	
Net present value of outstanding policies: Actuaries, 4 per cent and American, 3½ per cent; American, 3 per cent; computed by the insurance department..	\$ 35,982.00
Deduct net value of risks reinsured.....	883.00
Net reserve	\$ 35,119.00
Capital stock	133,866.67
Unassigned funds (surplus).....	32,777.75
Total liabilities	\$ 201,769.42

PREMIUM NOTE ACCOUNT

Received during the year on new policies.....	\$ 6,588.26
Balance note assets at end of year 1915.....	\$ 6,588.26

EXHIBIT OF POLICIES

	No.	Amount
All Business Written		
Policies in force, December 31, 1914.....	695	\$ 1,240,500.00
Policies issued, revived and increased during the year.....	1,074	2,081,500.00
Totals	1,769	\$ 3,322,000.00
Deduct policies which have ceased to be in force during the year:		
By death	2	\$ 3,000.00
By lapse	292	488,500.00
Not taken	84	222,000.00
Totals	378	\$ 713,500.00
Total policies in force at end of year 1915.....	1,391	\$ 2,608,500.00
Reinsured	39	137,000.00

BUSINESS IN THE STATE OF IOWA DURING 1915

	No.	Amount
Policies in force December 31, 1914.....	364	\$ 663,500.00
Policies issued during the year.....	647	1,257,000.00
Totals	1,011	\$ 1,920,500.00
Deduct policies ceased to be in force.....	193	377,500.00
Policies in force December 31, 1915.....	818	\$ 1,543,000.00
Losses and claims incurred during the year.....	2	\$ 3,000.00
Losses and claims settled during the year.....	2	3,000.00
Premiums received		\$ 33,637.38

GAIN AND LOSS—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 47.5 per cent of the gross premiums)	\$ 38,286.27	
Insurance expenses incurred during the year	74,967.37	
Loss from loading.....		\$ 36,681.10
Interest earned during the year.....	\$ 9,802.86	
Interest required to maintain reserve.....	811.72	
Gain from interest.....	\$ 8,991.14	
Expected mortality on net amount at risk	\$ 17,600.02	
Actual mortality on net amount at risk.....	3,009.66	
Gain from mortality.....	14,590.96	
Net to loss account.....		1,659.31

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total gains from real estate.....	487.50
Gain on commission on farm loans.....	320.00
Loss from assets not admitted.....	584.97
Total gains and losses in surplus during the year	\$ 24,389.63
Surplus December 31, 1914.....	\$ 47,313.53
Surplus December 31, 1915.....	32,777.75
Decrease in surplus (enter to column to balance)	14,535.78
Totals	\$ 38,925.38

PROTECTIVE LEAGUE LIFE INSURANCE COMPANY

Located at No. 364 W. William Street, Decatur, Ill.

Incorporated September 15, 1914.

Commenced Business October 29, 1914.

J. R. Paisley, President.

H. W. Shafer, Secretary.

CAPITAL

Capital stock paid up in cash.....	\$ 100,000.00
Amount of ledger assets December 31, of previous year	\$ 342,704.12
Extended at	\$ 342,704.12

INCOME

First year's premium on original policies less reinsurance	\$ 110,088.10
Surrender values to pay first year's premiums.....	261.56
Dividends applied to purchase paid-up additions and annuities	80.45
Surrender values applied to purchase paid-up insurance and annuities	1,491.00
Total new premiums.....	\$ 121,921.11
Renewal premiums less reinsurance.....	319,150.41
Total premium income.....	\$ 440,071.52
Interest on mortgage loans.....	\$ 8,891.12
Interest on bonds and dividends on stocks.....	432.53
Interest on premium notes, policy loans or liens.....	236.73
Interest on deposits.....	5,048.96
Rents—including \$1,300.00 for company's occupancy of its own buildings.....	1,200.00
Total interest and rents.....	18,114.22
From all other sources, total.....	42.00
Profit on sale or maturity of ledger assets.....	177.47
Total income	\$ 459,065.22
Total	\$ 801,709.33

DISBURSEMENTS

Death claims and additions.....	\$ 281,814.85
Surrender values paid in cash, or applied in liquidation of loans or notes.....	1,456.10
Surrender values applied to pay new and renewal premiums	261.56
Surrender values applied to purchase paid-up insurance and annuities	1,491.00
Dividends applied to purchase paid-up additions and annuities	80.45
Expense of investigation and settlement of policy claims, including legal expenses.....	644.78
Commissions to agents.....	21,740.38

Compensation of managers and agents not paid by commission on new business.....	26,358.20
Agency supervision and traveling expenses of supervisors.....	5,446.09
Branch office expenses.....	1,915.14
Medical examiners' fees and inspection of risks.....	5,945.20
Salaries and all other compensation of officers and home office employees.....	42,200.41
Rent—including company's occupancy of its own buildings.....	1,200.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	17,044.76
Legal expense.....	5,743.00
Furniture, fixtures and safes.....	2,166.96
Taxes on real estate.....	176.20
State taxes on premiums.....	206.36
Insurance department licenses and fees.....	1,949.63
All other licenses, fees and taxes.....	182.45
All other disbursements, total.....	17,035.77
Total disbursements	\$ 434,548.48
Balance	\$ 267,360.87

LEDGER ASSETS

Book value of real estate.....	\$ 19,162.65
Mortgage loans on real estate.....	198,334.08
Loans on company's policies assigned as collateral.....	3,827.20
Premium notes on policies in force.....	1,520.74
Book value of bonds and stocks.....	26,500.00
Deposits in trust companies and banks not on interest.....	42,567.80
Deposits in trust companies and banks on interest.....	74,449.00
Total ledger assets	\$ 267,360.87

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 3,697.28
Interest due and accrued on bonds.....	31.25
Interest due and accrued on other assets.....	8,645.94
Total	12,374.47
Net uncollected and deferred premiums, new business.....	4,477.65
Net uncollected and deferred premiums, renewals.....	27,469.63
All other assets, total.....	14,304.92
Gross assets	\$ 425,926.92

DEDUCT ASSETS NOT ADMITTED

Supplies, printed matter and stationery.....	\$ 6,006.60
Furniture, fixtures and safes.....	8,000.00
Overdue and accrued interest on mortgage loans in default.....	7,683.23
Depreciation on mortgage loans in default.....	5,000.00
Total	26,689.83
Admitted assets	\$ 399,247.09

LIABILITIES

Net present value of outstanding policies: American, 3½ per cent; computed by the Actuary.....	\$ 174,287.77
Default net value of risks reinsured.....	721.30
Net reserve	\$ 175,009.07
Reserve to provide for health and accident benefits contained in life policies.....	2,023.98
Surrender policies claimable on policies cancelled.....	509.48
Death losses in process of adjustment.....	\$ 12,000.00
Death losses reported, no proofs received.....	17,975.00
Disability claims.....	60.00
Total policy claims	30,035.00

Premiums paid in advance including surrender values so applied.....	4,833.66
Salaries, office expenses, bills and accounts due or accrued.....	343.76
Advances by officers or other on account of expenses of organization or otherwise.....	400.00
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies.....	37,389.13
Capital stock.....	100,000.00
Unassigned funds (surplus).....	49,912.20
Total liabilities	\$ 309,243.59

PREMIUM NOTE ACCOUNT

Received during the year on new policies.....	2,116.68
Redeemed by maker in cash.....	59,534.00
Balance note assets at end of year 1915	\$ 1,520.74

EXHIBIT OF POLICIES

All Business Written		No.	Amount
Policies in force, December 31, 1914.....		21,835	\$ 24,310,448.00
Policies issued, revived and increased during the year.....		1,131	1,739,092.00
Totals		22,966	\$ 26,049,540.00
Deduct policies which have ceased to be in force during the year:			
By death.....	245	\$ 279,806.00	
By expiry.....	14	14,500.00	
By surrender.....	26	39,872.00	
By lapse.....	3,256	3,780,029.00	
Totals	3,770	\$ 4,378,857.00	
Total policies in force at end of year 1915	19,219	\$ 21,670,687.00	
Reinsured.....	20	\$ 145,500.00	

BUSINESS IN THE STATE OF IOWA DURING 1915

		No.	Amount
Policies in force December 31, 1914.....		639	\$ 761,821.00
Policies issued during the year.....		37	46,500.00
Totals		736	\$ 802,324.00
Deduct policies ceased to be in force.....		137	150,720.00
Policies in force December 31, 1915		599	\$ 651,604.00
Losses and claims incurred during the year.....	13	\$ 11,580.00	
Losses and claims settled during the year.....	12	10,589.00	
Losses and claims unpaid December 31, 1915.....	1	\$ 1,000.00	
Premiums received.....			\$ 14,542.20

GAIN AND LOSS—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 20.48 per cent of the gross premiums).....	\$ 91,580.09	
Insurance expenses incurred during the year.....	146,987.42	
Loss from loading		\$ 55,407.33
Interest earned during the year.....	\$ 18,021.81	
Investment expenses incurred during the year.....	375.96	
Net income from investments	\$ 17,645.85	
Interest required to maintain reserve.....	5,341.42	
Gain from interest	\$ 12,304.43	
Expected mortality on net amount at risk.....	\$ 303,054.54	
Actual mortality on net amount at risk.....	267,364.63	
Gain from mortality	35,689.91	
Total gain during the year from surrender and lapsed policies	14,296.41	

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total gains from real estate.....	177.47	
Balance unaccounted for.....	14.46	
Total gains and losses in surplus during the year \$	62,422.68	\$ 55,407.23
Surplus December 31, 1914.....	\$ 42,896.85	
Surplus December 31, 1915.....	49,912.20	
Increase in surplus (enter to column to balance)		7,015.35
Totals	\$ 62,422.68	\$ 62,422.68

THE PROVIDENT LIFE AND TRUST COMPANY OF PHILADELPHIA

Located at Northwest Corner 4th & Chestnut Sts., Philadelphia, Penna.

Incorporated March 22, 1865.

Commenced Business June, 1865.

Asa S. Wing, President.

C. Walter Barton, Secretary.

CAPITAL

Capital stock paid up in cash.....	\$ 1,000,000.00
Amount of ledger assets December 31, of previous year	\$ 79,564,872.89
Extended at	\$ 79,564,872.89

INCOME

First year's premium on original policies less reinsurance.....	\$ 1,280,937.84
Surrender values to pay first year's premiums.....	25,635.31
Dividends applied to purchase paid-up additions and annuities.....	291,627.32
Surrender values applied to purchase paid-up insurance and annuities.....	117,641.00
Consideration for original annuities involving life contingencies.....	103,690.46
Consideration for supplementary contracts involving life contingencies.....	2,727.40
Total new premiums.....	\$ 1,829,368.33
Renewal premiums less reinsurance.....	\$ 8,258,006.96
Dividends applied to pay renewal premiums.....	1,372,231.50
Renewal premiums for deferred annuities.....	1,238.42
Total renewal premiums.....	9,631,476.88
Total premium income.....	\$ 11,460,745.21
Consideration for supplementary contracts not involving life contingencies.....	66,654.98
Dividends left with the company to accumulate at interest.....	10,375.25
Interest on mortgage loans.....	\$ 1,272,350.32
Interest on collateral loans less \$5,004.11 accrued interest on collateral losses acquired during 1915.....	82,854.79
Interest on bonds and dividends on stocks.....	1,880,583.40
Interest on premium notes, policy loans or liens less \$781.67 returned to insured on his account during 1915.....	653,772.79
Interest on deposits.....	21,609.14
Interest on other debts due the company.....	152.58
Rents—including company's occupancy of its own buildings.....	52,476.55
Total interest and rents.....	3,063,889.37
From all other sources, total.....	20,280.31
Profit on sale or maturity of ledger assets.....	155,876.16
Total income.....	\$ 15,707,820.85
Total.....	\$ 95,272,693.77

DISBURSEMENTS

Death claims and additions.....	\$ 2,468,374.87
Matured endowments and additions.....	3,044,453.70
Total death claims and endowments.....	\$ 5,512,828.57
Annuities involving life contingencies.....	125,840.99
Surrender values paid in cash, or applied in liquidation of loans or notes.....	1,878,011.59
Surrender values applied to pay new and renewal premiums.....	23,635.31
Surrender values applied to purchase paid-up insurance and annuities.....	117,641.00
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....	250,945.94
Dividends applied to pay renewal premiums.....	1,372,231.50
Dividends applied to purchase paid-up additions and annuities.....	291,627.32
Left with the company to accumulate at interest.....	10,375.25
Total paid policyholders.....	\$ 9,592,137.00
Expense of investigation and settlement of policy claims, including legal expenses.....	3,780.43
Supplementary contracts not involving life contingencies.....	83,381.26
Dividends with interest, held on deposit surrendered during the year.....	2,010.18
Commissions to agents.....	1,063,821.02
Compensation of managers and agents not paid by commission on new business.....	7,999.92
Agency supervision and traveling expenses of supervisors.....	30,730.72
Branch office expenses.....	42,922.73
Medical examiners' fees and inspection of risks.....	72,535.84
Salaries and all other compensation of officers and home office employees.....	497,556.02
Rent—including company's occupancy of its own buildings.....	42,859.80
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	112,563.66
Legal expense.....	9,895.59
Furniture, fixtures and safes.....	10,493.16
Repairs and expenses (other than taxes) on real estate.....	38,308.08
Taxes on real estate.....	29,949.95
State taxes on premiums.....	132,141.15
Insurance department licenses and fees.....	13,370.98
All other licenses, fees and taxes.....	20,797.87
All other disbursements, total.....	82,677.73
Loss on maturity of ledger assets.....	824.55
Decrease in book value of ledger assets.....	462,342.53
Total disbursements.....	\$ 12,384,066.89
Balance.....	\$ 82,888,626.88

LEDGER ASSETS

Book value of real estate.....	\$ 1,290,813.14
Mortgage loans on real estate.....	25,066,295.37
Loans secured by collaterals.....	1,969,436.08
Loans on company's policies assigned as collateral.....	10,675,321.54
Premium notes on policies in force.....	869.85
Book value of bonds and stocks.....	42,254,941.69
Deposits in trust companies and banks on interest.....	1,231,048.16
Total ledger assets.....	\$ 82,888,626.88

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 369,432.90
Interest due and accrued on bonds.....	584,201.02
Interest due and accrued on collateral loans.....	30,906.66
Interest due and accrued on premium notes, loans or liens.....	168,353.02
Rents due and accrued on company's property.....	2,231.13
Total.....	\$ 1,135,165.23

Market value of bonds and stocks over book value.....	2,066,805.31
Net uncollected and deferred premiums, new business	146,865.13
Net uncollected and deferred premiums, renewals.....	1,330,032.47
All other assets, total.....	5,676.97
Admitted assets	\$ 87,573,848.99
LIABILITIES	
Net present value of outstanding policies: American, 3½ per cent; computed by the company.....	\$ 73,734,160.00
Same for reversionary addition.....	2,602,714.00
Same for annuities.....	1,291,254.00
Total	\$ 77,628,009.00

Present value of supplementary contracts not involving life contingencies.....	766,642.00
Surrender policies claimable on policies cancelled.....	71,508.69
Death losses due and unpaid.....	\$ 45,764.96
Reserve for losses incurred but unreported.....	30,000.00
Death losses reported, no proofs received.....	111,049.00
Matured endowments due and unpaid.....	14,874.00
Annuity claims, involving life contingencies, due and unpaid.....	348.17
Total policy claims.....	202,636.13

Dividends left with the company to accumulate at interest.....	26,838.71
Premiums paid in advance including surrender values so applied.....	436,150.16
Unearned interest and rent in advance.....	163.30
Commissions to agents due or calculated.....	8,564.44
Salaries, office expenses, bills and accounts due or accrued.....	6,282.08
Medical examiners' and legal fees due or accrued.....	6,150.56
State, county and municipal taxes due or accrued.....	106,359.51
Dividends or other profits due policyholders.....	181,062.23
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1916.....	1,000,000.00
Additional reserve required to compute present value of all policies on the American experience table at 3 per cent.....	3,385,608.00
Capital stock.....	1,000,000.00
Unassigned funds (surplus).....	2,695,964.43
Total liabilities	\$ 87,573,848.99

PREMIUM NOTE ACCOUNT

On hand December 31, 1914.....	\$ 1,006.70
Received during the year on old policies.....	180.40
Total	\$ 1,187.10
Deductions during the year as follows:	
Used in payment of dividends to policyholders.....	317.34
Balance note assets at end of year 1915.....	\$ 869.85

EXHIBIT OF POLICIES

All Business Written	No.	Amt. int.
Policies in force, December 31, 1914.....	119,326	\$316,615,000.00
Policies issued, revived and increased during the year.....	17,021	41,449,918.00
Totals	136,347	\$358,064,918.00
Deduct policies which have ceased to be in force during the year:		
By death.....	850	\$ 2,305,028.00
By maturity.....	1,085	3,042,873.00
By expiry.....	2	12,000.00
By surrender.....	2,307	9,607,471.00
By lapse.....	4,080	11,639,394.00
By decrease.....	1,685	624.00
Totals	9,424	\$ 28,372,310.00
Total policies in force at end of year 1915.....	126,923	\$329,691,608.00

BUSINESS IN THE STATE OF IOWA DURING 1915

	No.	Amount
Policies in force December 31, 1914.....	1,134	\$ 2,096,307.00
Policies issued during the year.....	270	521,657.00
Totals	1,404	\$ 2,617,964.00
Deduct policies ceased to be in force.....	107	190,237.00
Policies in force December 31, 1915.....	1,297	\$ 2,427,727.00
Losses and claims incurred during the year.....	3	\$ 3,006.00
Losses and claims settled during the year.....	3	3,006.00
Premiums received.....		\$ 66,484.52

GAIN AND LOSS—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 17.19 per cent of the gross premiums).....	\$ 1,994,221.76	
Insurance expenses incurred during the year.....	2,198,509.77	
Loss from loading.....		\$ 204,288.01
Interest earned during the year.....	\$ 3,993,683.09	
Investment expenses incurred during the year.....	68,258.03	
Net income from investments.....	\$ 3,925,425.06	
Interest required to maintain reserve.....	2,666,478.90	
Gain from interest.....	\$ 1,258,947.66	
Expected mortality on net amount at risk \$	3,020,292.00	
Actual mortality on net amount at risk.....	1,465,082.46	
Gain from mortality.....	1,555,209.54	
Expected disbursements to annuitants.....	\$ 71,924.31	
Net actual annuity claims incurred.....	71,777.62	
Gain from annuities.....	146.00	
Total gain during the year from surrender and lapsed policies.....	174,079.39	
Decrease in surplus on dividend account.....		1,808,085.78
Increase in special funds, and special reserve during the year.....		28,194.72
Net to profit account.....	20,280.21	

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total gains from real estate.....	8,440.25
Total losses from real estate.....	79,830.38
Total gains from stocks and bonds.....	1,298,745.47
Total losses from stocks and bonds.....	383,337.00
Balance unaccounted for.....	48,905.81
Total gains and losses in surplus during the year \$	4,316,749.31
Surplus December 31, 1914.....	\$ 1,032,535.06
Surplus December 31, 1915.....	2,706,682.67
Increase in surplus (enter to column to balance).....	1,674,107.61
Totals	\$ 4,316,749.31

THE PRUDENTIAL INSURANCE COMPANY OF AMERICA

Located at No. 755 to 769 Broad Street, Newark, New Jersey.

Incorporated 1873.

Commenced Business 1876.

Forrest F. Dryden, President.

Willard I. Hamilton, Secretary.

CAPITAL

Capital stock paid up in cash..... \$ 2,000,000.00
Amount of ledger assets December 31, of previous year \$361,942,309.91

Extended at \$361,942,309.91

INCOME

First year's premium on original policies less reinsurance, ordinary	\$ 4,782,139.06
Dividends applied to purchase paid-up additions and annuities, ordinary	101,039.49
Surrender values applied to purchase paid-up insurance and annuities, ordinary	727,373.53
Consideration for original annuities involving life contingencies	292,373.34
Consideration for supplementary contracts involving life contingencies	28,993.89
Total new premiums, ordinary	\$ 5,931,919.31
Renewal premiums less reinsurance, ordinary	\$ 28,553,352.79
Dividends applied to pay renewal premium, ordinary	500,666.29
Annuities under supplemental contracts involving life contingencies to pay renewal premiums, ordinary	773.57
Renewal premiums for deferred annuities	2,725.88
Total renewal premiums, ordinary	29,057,518.53
Extra premium for total and permanent disability, ordinary	28,692.08
Total premium income, industrial	58,833,204.78
Total premium income	\$ 68,851,365.28
Consideration for supplementary contracts not involving life contingencies	286,412.43
Gross interest on mortgage loans	\$ 5,174,800.69
Gross interest on collateral loans	182,044.24
Gross interest on bonds and dividends on stocks	9,843,730.80
Gross interest on premium notes, policy loans or liens	1,645,201.38
Gross interest on deposits	283,556.08
Gross interest on other debts due the company	24,003.29
Gross rents—including \$631,566.04 for company's occupancy of its own buildings	1,064,490.00
Total gross interest and rents	18,217,816.48
From all other sources, total, conscience fund	47.00
Gross profit on sale or maturity of ledger assets	280,220.23
Total income	\$112,635,861.42
Total	\$474,578,171.53

DISBURSEMENTS

Death claims and additions	\$ 24,624,829.53
Matured endowments and additions	1,441,127.64
For total and permanent disability claims	4,845.38
Total death claims and endowments	\$ 26,070,802.55
Annuities involving life contingencies	192,066.30
Surrender values paid in cash, or applied in liquidation of loans or notes	6,545,206.49
Surrender values applied to purchase paid-up insurance and annuities	2,287,756.53
Dividends paid policyholders in cash, or applied in liquidation of loans or notes	5,831,136.55
Dividends applied to pay renewal premiums	1,901,996.30
Dividends applied to purchase paid-up additions and annuities	112,810.29
Total paid policyholders	\$ 43,043,862.33
Expense of investigation and settlement of policy claims, including legal expenses	45,452.85
Supplementary contracts not involving life contingencies	151,696.41
Interest or dividends to stockholders	13,527,245.44
Commissions to agents	2,918.23
Compensation of managers and agents not paid by commission on new business	2,918.23
Agency supervision and traveling expenses of supervisors	280,260.41

Branch office expenses	4,005,167.10
Medical examiners' fees and inspection of risks	778,315.46
Salaries and all other compensation of officers and home office employees	3,144,570.67
Rent—including company's occupancy of its own buildings	1,038,211.49
Advertising, printing, stationery, postage, telegraph, telephone, express, exchange, customs and duties	761,790.00
Legal expense	42,995.37
Furniture, fixtures and safes	88,342.50
Repairs and expenses (other than taxes) on real estate	338,665.22
Taxes on real estate	327,159.64
State and provincial taxes on premiums	1,289,644.27
Insurance department licenses and fees	48,571.29
All other licenses, fees and taxes	904,469.82
All other disbursements, total	15,025,965.61
Gross loss on maturity of ledger assets	67,439.20
Gross decrease in book value of ledger assets	233,802.83
Total disbursements	\$ 86,169,665.15
Balance	\$888,408,566.18

LEDGER ASSETS

Book value of real estate	\$ 17,513,832.24
Mortgage loans on real estate	105,435,788.94
Loans secured by collaterals	3,043,900.00
Loans on company's policies assigned as collateral	33,058,170.87
Book value of bonds and stocks	213,332,021.32
Cash in office	8,300.66
Cash in transit from branch offices	311,897.31
Deposits in trust companies and banks not on interest	790,309.53
Deposits in trust companies and banks on interest	13,047,774.48
Agents' balances	2,338.33
Par value of capital stock of the company purchased pursuant to the provisions of chapter 99 of the laws of New Jersey for the year 1913, and assigned to Austen Colgate, trustee for the policyholders of the company	1,864,603.50
Total ledger assets	\$888,408,566.18

NON-LEDGER ASSETS

Interest due and accrued on mortgages	\$ 1,660,928.00
Interest due and accrued on bonds	2,080,910.53
Interest due and accrued on collateral loans	25,932.00
Interest due and accrued on premium notes, loans or liens	201,538.75
Interest due and accrued on bank balances	631.40
Rents due and accrued on company's property	17,833.79
Total	4,567,814.56

Dividend, to be returned to company for distribution to policyholders, on par value of capital stock of the company purchased pursuant to the provisions of chapter 99 of the laws of New Jersey for the year 1913, and assigned to Austen Colgate, trustee for the policyholders of the company, \$410,212.77. (Dividend declared December 13, 1915, payable and paid January 3, 1916, to stockholders of record December 31, 1915, and returned to company by trustee January 12, 1916)	410,212.77
Net uncollected and deferred premiums, new business, ordinary	737,780.50
Net uncollected and deferred premiums, renewals, ordinary	5,237,289.80
Net amount of uncollected premiums (Industrial, Gross) \$582,738.48, deduct loading \$277,452.53	305,285.95
All other assets, total	69,309.05
Gross assets	\$399,846,318.57

DEDUCT ASSETS NOT ADMITTED

Par value of capital stock of the company purchased pursuant to the provisions of chapter 99 of the laws of New Jersey for the year 1913, and assigned to Austen Colgate, trustee for the policyholders of the company	\$ 1,864,632.50
Supplies, printed matter and stationery	10,000.00
Furniture, fixtures, safes and law library	50,369.05
Agents' debit balances	2,338.33
Premium notes or loans on policies and net premiums in excess of value of their policies	179.60
Book value of ledger assets over market value, bonds and stocks	13,926,961.61

Total \$ 15,863,452.00

Admitted assets \$383,982,866.78

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 3½ per cent; American, 3 per cent; computed by the company	\$321,700,855.00
Same for reversionary addition	796,657.00
Same for annuities	2,092,831.00

Total \$324,590,143.00

Deduct net value of risks reinsured 829,450.00

Net reserve \$323,760,693.00

Reserve to provide for health and accident benefits contained in life policies 433,007.00

Present value of supplementary contracts not involving life contingencies 1,314,740.35

Surrender policies claimable on policies cancelled 511,206.00

Death losses in process of adjustment \$ 479,868.67

Death losses reported, no proofs received 928,350.97

Death losses incurred but unreported 325,000.00

Matured endowments due and unpaid 33,665.10

Death losses and other policy claims resisted 93,292.01

Annuity claims, involving life contingencies, due and unpaid 50.00

Total policy claims \$ 1,800,197.75

Due and unpaid on supplementary contracts not involving life contingencies 1,543.00

Premiums paid in advance including surrender values so applied 1,137,600.47

Unearned interest and rent in advance 876,536.10

Salaries, office expenses, bills and accounts due or accrued 19,090.76

Medical examiners' and legal fees due or accrued 107,236.53

State, county and municipal taxes due or accrued 119,289.46

Unpaid dividends to stockholders 1,094,411.90

Dividends or other profits due to policyholders 446,900.00

Dividends declared or apportioned to annual dividend policies payable to policyholders during 1914 286,467.43

Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1915 4,228,969.00

Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies 8,831,265.00

Premium over par value of the capital stock of the company not yet purchased for the policyholders 15,941,692.30

All other liabilities, surrender values due and unpaid 1,606,711.65

Capital stock 965.47

Unassigned funds (surplus) 2,000,000.00

Total liabilities \$283,982,866.78

EXHIBIT OF POLICIES

	No.	Amount
Paid For Business Only		
Policies in force, December 31, 1914	876,024	\$1,024,963,817.00
Policies issued, revived and increased during the year	167,751	195,513,413.00
Totals	1,043,775	\$1,220,477,230.00

Deduct policies which have ceased to be in force during the year:

By death	6,836	\$ 8,877,950.00
By maturity	1,482	1,427,376.00
By expiry	37,348	33,467,691.00
By surrender	15,679	20,567,517.00
By lapse	35,792	34,729,268.00
By decrease		1,587,553.00

Totals 87,137 \$ 165,637,255.00

Total policies in force at end of year 1915 936,638 \$1,114,791,073.00

Reinsured 136 \$ 4,151,249.00

EXHIBIT OF POLICIES

	All Business Written	No.	Amount
Policies in force, December 31, 1914		11,939,621	\$1,967,542,431.00
Policies issued, revived, changed and increased during the year		2,560,678	385,577,470.00

Totals 14,500,299 \$1,963,119,907.00

Deduct policies which have ceased to be in force during the year:

By death	136,840	\$ 16,261,660.00
By maturity	167	13,240.00
By expiry	28,798	5,443,030.00
By surrender	129,416	14,004,076.00
By lapse	1,373,539	297,806,631.00
By decrease		14,392,915.00

Totals 1,668,661 \$ 257,831,558.00

Total policies in force at end of year 1915 12,871,638 \$1,695,288,349.00

BUSINESS IN THE STATE OF IOWA DURING 1915

	No.	Amount
Policies in force December 31, 1914	8,892	\$ 10,800,722.00
Policies issued during the year	2,003	2,400,502.00

Totals 10,895 \$ 13,201,224.00

Deduct policies ceased to be in force 1,035 1,330,464.00

Policies in force December 31, 1915 9,860 \$ 11,870,760.00

Losses and claims unpaid December 31, 1914 1 \$ 500.00

Losses and claims incurred during the year 43 51,515.76

Totals 46 \$ 52,015.76

Losses and claims settled during the year 43 49,866.76

Losses and claims unpaid December 31, 1915 3 \$ 2,020.00

Premiums received \$ 322,696.51

BUSINESS IN THE STATE OF IOWA DURING 1915

	No.	Amount
Policies in force December 31, 1914	112,264	\$ 13,908,114.00
Policies issued during the year	30,416	4,077,881.00

Totals 142,680 \$ 18,045,995.00

Deduct policies ceased to be in force 20,007 2,753,547.00

Policies in force December 31, 1915 122,613 \$ 15,292,448.00

Losses and claims unpaid December 31, 1914 26 3,052.82

Losses and claims incurred during the year 87 97,233.48

Totals 863 \$ 100,256.30

Losses and claims settled during the year 837 96,206.30

Losses and claims unpaid December 31, 1915 36 \$ 4,050.00

Premiums received \$ 498,550.38

GAIN AND LOSS—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 28.63 per cent of the gross premiums)		\$ 26,743,180.24

Insurance expenses incurred during the year	25,992,547.86	
Gain from loading		\$ 750,632.38
Interest earned during the year	\$ 18,466,174.22	
Investment expenses incurred during the year	918,182.96	
Net income from investments	\$ 17,547,991.26	
Interest required to maintain reserve	11,485,925.00	
Gain from interest		6,062,066.26
Expected mortality on net amount at risk	\$ 28,214,825.16	
Actual mortality on net amount at risk	20,108,669.93	
Gain from mortality		6,206,145.23
Expected disbursements to annuitants	\$ 119,236.00	
Net actual annuity claims incurred	86,366.30	
Gain from annuities		32,869.70
Total gain during the year from surrender and lapsed policies	-2,756,092.98	
Dividends paid stockholders		29,787.22
Decrease in surplus on dividend account		11,977,321.02
Decrease in special funds, and special reserve during the year		1,000,000.00
GAIN AND LOSS EXHIBIT—INVESTMENTS		
Total gains from real estate	440.65	
Total losses from real estate		259,891.22
Total gains from stocks and bonds	279,779.58	
Total losses from stocks and bonds		2,465,158.10
Loss from assets not admitted		1,860,586.75
Gain from total and permanent disability benefits	10,374.88	
Loss from all other sources		18,751,019.00
Total gains and losses in surplus during the year	\$ 17,068,401.66	\$ 35,343,763.63
Surplus December 31, 1914	\$ 24,437,295.42	
Surplus December 31, 1915	16,191,933.43	
Decrease in surplus (enter to column to balance)		18,245,361.97
Totals		\$ 35,343,763.63 \$ 35,343,763.63

RELIANCE LIFE INSURANCE COMPANY

Located at Fifth Avenue and Wood Street, Pittsburg, Pa.

Incorporated March 31, 1903. Commenced Business May 4, 1903.

James H. Reed, President. H. G. Scott, Secretary.

CAPITAL

Capital stock paid up in cash	\$ 1,000,000.00	
Amount of ledger assets December 31, of previous year	\$ 4,643,511.47	
Extended at		\$ 4,643,511.47

INCOME

First year's premium on original policies less reinsurance	\$ 533,250.73	
Dividends applied to purchase paid-up additions and annuities	5,144.22	
Total new premiums	\$ 538,394.95	
Renewal premiums less reinsurance	1,278,714.47	
Total premium income	\$ 1,817,109.42	
Consideration for supplementary contracts not involving life contingencies	8,061.00	

Dividends left with the company to accumulate at interest		1,961.28
Interest on mortgage loans	\$ 42,547.12	
Interest on bonds and dividends on stocks	125,993.73	
Interest on premium notes, policy loans or liens	45,325.70	
Interest on deposits	6,162.49	
Rents—including company's occupancy of its own buildings	8,410.21	
Total interest and rents		230,735.76
Profit on sale or maturity of ledger assets		927.50
Total income	\$ 2,058,809.95	
Total		\$ 6,702,312.43

DISBURSEMENTS

Death claims and additions	\$ 315,291.69	
Matured endowments and additions	4,000.00	
Total and permanent disability claims	230.00	
Total death claims and endowments		\$ 319,421.69
Premium notes and liens voided by lapse, less \$2,194.88 restorations		28,209.69
Surrender values paid in cash, or applied in liquidation of loans or notes		97,846.41
Dividends paid policyholders in cash, or applied in liquidation of loans or notes		33,614.47
Dividends applied to purchase paid-up additions and annuities		5,144.22
Left with the company to accumulate at interest		1,964.28
Total paid policyholders		\$ 483,696.70
Expense of investigation and settlement of policy claims, including legal expenses		3,162.11
Supplementary contracts not involving life contingencies		2,394.89
Interest or dividends to stockholders		60,930.00
Commissions to agents		422,244.50
Agency supervision and traveling expenses of supervisors		4,873.74
Branch office expenses		144,191.11
Medical examiners' fees and inspection of risks		68,044.61
Salaries and all other compensation of officers and home office employees		61,419.22
Rent—including company's occupancy of its own buildings		10,230.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange		41,062.26
Legal expense		2,343.81
Furniture, fixtures and safes		7,091.26
Repairs and expenses (other than taxes) on real estate		334.39
Taxes on real estate		2,469.94
State taxes on premiums		28,809.52
Insurance department licenses and fees		6,259.23
All other licenses, fees and taxes		15,118.38
All other disbursements, total		15,485.22
Agents' balances charged off		18,632.37
Loss on maturity of ledger assets		24.63
Decrease in book value of ledger assets		1,242.57
Total disbursements		\$ 1,411,309.39
Balance		\$ 5,290,922.13

LEDGER ASSETS

Book value of real estate	\$ 169,066.40
Mortgage loans on real estate	912,350.00
Loans on company's policies assigned as collateral	621,422.54
Premium notes on policies in force	235,929.92
Book value of bonds and stocks	2,688,225.36
Cash in office	11,297.92
Deposits in trust companies and banks not on interest	6,444.07
Deposits in trust companies and banks on interest	280,563.72
Bills receivable	22,056.49
Agents' balances	192,535.71
Total ledger assets	\$ 5,290,922.13

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 15,279.31
Interest due and accrued on bonds.....	29,615.88
Interest due and accrued on premium notes, loans or liens.....	17,816.84
Interest due and accrued on other assets.....	115.00
Items due and accrued on company's property.....	148.00

Total 62,975.03

Market value of real estate over book value.....	34,756.14
Net uncollected and deferred premiums, new business..	16,394.81
Net uncollected and deferred premiums, renewals.....	273,663.71
All other assets, total.....	64,037.08

Gross assets \$ 5,741,748.90

DEDUCT ASSETS NOT ADMITTED

Furniture, fixtures and safes.....	\$ 61,027.08
Agents' debit balances.....	233,340.63
Bills receivable.....	22,056.49

Total 289,424.20

Admitted assets \$ 5,452,314.70

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 2½ per cent; American, 3 per cent; computed by the Pennsylvania insurance department.....	\$ 4,080,729.00
Same for reversionary addition.....	58,673.00

Total.....	\$ 4,109,402.00
Deduct net value of risks reinsured.....	32,423.00

Net reserve \$ 4,076,979.00

Present value of supplementary contracts not involv- ing life contingencies.....	16,712.33
Death losses in process of adjustment.....	\$ 7,750.00
Death losses reported, no proofs received.....	6,000.00
Death losses and other policy claims resisted.....	6,000.00

Total policy claims..... 19,750.00

Dividends left with the company to accumulate at inter- est.....	2,464.08
Premiums paid in advance including surrender values so applied.....	2,537.34
Unearned interest and rent in advance.....	10,874.80
Commissions due agents on premium notes, when paid Salaries, office expenses, bills and accounts due or accrued.....	1,563.72
Medical examiners' and legal fees due or accrued.....	1,392.50
State, county and municipal taxes due or accrued.....	2,348.50
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1915.....	22,749.99
Dividends declared on or apportioned to deferred divi- dend policies payable to policyholders during 1915.....	10,250.23
Capital stock.....	1,000,000.00
Unassigned funds (surplus).....	261,789.88

Total liabilities \$ 5,452,314.70

PREMIUM NOTE ACCOUNT

On hand December 31, 1914.....	\$ 225,307.35
Received during the year on new policies.....	277,025.53
Restored by revival of policies.....	2,194.88

Total \$ 604,526.00

Deductions during the year as follows:	
Used in payment of losses and claims.....	\$ 5,337.39
Used in purchase of surrendered policies.....	5,034.29
Voided by lapse.....	30,494.57

Used in payment of dividends to policyholders.....	39.78
Redeemed by maker in cash.....	167,734.61
Total reduction of premium note account.....	208,660.74
Balance note assets at end of year 1915.....	\$ 395,929.92

EXHIBIT OF POLICIES

All Business Written

	No.	Amount
Policies in force, December 31, 1914.....	27,870	\$ 50,494,401.00
Policies issued, revived and increased during the year.....	9,910	18,411,662.00

Totals.....	37,780	\$ 68,906,063.00
Deduct policies which have ceased to be in force during the year:		
By death.....	153	\$ 322,955.00
By maturity.....	4	4,000.00
By expiry.....	284	875,139.00
By surrender.....	219	285,864.00
By lapse.....	4,981	8,440,323.00
By decrease.....	3	283,885.00
Totals.....	5,964	\$ 10,312,316.00

Total policies in force at end of year 1915..... 27,216 \$ 58,593,747.00

BUSINESS IN THE STATE OF IOWA DURING 1915

	No.	Amount
Policies in force December 31, 1914.....	1,182	\$ 1,859,073.00
Policies issued during the year.....	291	480,009.00

Totals.....	1,473	\$ 2,339,073.00
Deduct policies ceased to be in force.....	194	325,197.00

Policies in force December 31, 1915.....	1,279	\$ 2,013,876.00
Losses and claims incurred during the year.....	3	10,000.00
Losses and claims settled during the year.....	3	10,000.00
Premiums received.....		\$ 66,808.32

GAIN AND LOSS—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 30.2 per cent of the gross premiums).....	\$ 636,865.98	
Insurance expenses incurred during the year.....	861,892.91	
Loss from loading.....		\$ 225,027.93
Interest earned during the year.....	\$ 234,476.51	
Investment expenses incurred during the year.....	2,894.14	
Net income from investments.....	\$ 231,672.37	
Interest required to maintain reserve.....	123,466.82	
Gain from interest.....	\$ 106,203.55	
Expected mortality on net amount at risk.....	\$ 490,961.55	
Actual mortality on net amount at risk.....	291,861.35	

Gain from mortality.....	190,100.30	
Total gain during the year from surrender and lapsed policies.....	75,077.00	
Dividends paid stockholders.....		60,000.00
Decrease in surplus on dividend account.....		48,927.61
Net to loss account.....		18,033.37

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total gains from stocks and bonds.....	927.50	
Total losses from stocks and bonds.....		1,367.20
Loss from assets not admitted.....		41,008.92
Balance unaccounted for gain.....	4,828.72	
Total gains and losses in surplus during the year.....	\$ 396,588.68	\$ 396,417.80
Increase in surplus (enter to column to balance).....		170.88
Totals.....	\$ 396,588.68	\$ 396,588.68

SCANDIA LIFE INSURANCE COMPANY

Located at No. 30 North LaSalle Street, Chicago, Ill.

Incorporated December 5, 1904.

Commenced Business April 14, 1905.

Nils A. Nelson, President.

Charles H. Boman, Secretary.

CAPITAL

Amount of ledger assets December 31, of previous year \$ 1,653,715.79
 Extended at \$ 1,653,715.79

INCOME

First year's premium on original policies less reinsurance \$ 137,419.91
 Surrender values to pay first year's premiums 40.92
 Dividends applied to purchase paid-up additions and annuities 467.14
 Total new premiums \$ 137,927.97
 Renewal premiums less reinsurance \$ 646,330.59
 Dividends applied to pay renewal premium 29,472.84
 Surrender values applied to pay renewal premiums 828.37
 Total renewal premiums 676,631.70
 Extra premiums for total and permanent disability benefits 797.00
 Total premium income \$ 815,357.33
 Interest on mortgage loans \$ 60,342.55
 Dividends left with the company to accumulate at interest 9,218.79
 Interest on bonds and dividends on stocks 14,114.18
 Interest on premium notes, policy loans or liens 7,628.99
 Interest on deposits 2,084.56
 Interest on other debts due the company 9,808.96
 Rents—including company's occupancy of its own buildings 208.70
 Total interest and rents 100,272.84
 From all other sources, total 971.20
 Agents' balances previously charged off 64.25
 Increase in book value of ledger assets 330.55
 Total income \$ 926,234.65
 Total \$ 2,579,950.44

DISBURSEMENTS

Death claims and additions \$ 246,700.74
 Matured endowments and additions 1,000.00
 Total and permanent disability benefits 16.46
 Total death claims and endowments \$ 247,717.20
 Annuities involving life contingencies 3.29
 Premium notes and liens voided by lapse 1.71
 Surrender values paid in cash, or applied in liquidation of loans or notes 42,515.82
 Surrender values applied to pay new and renewal premiums 869.19
 Dividends paid policyholders in cash, or applied in liquidation of loans or notes 2,082.99
 Dividends applied to pay renewal premiums 29,472.84
 Dividends applied to purchase paid-up additions and annuities 467.14
 Left with the company to accumulate at interest 9,218.79
 Total paid policyholders \$ 332,348.97

SCANDIA LIFE INSURANCE COMPANY

Expense of investigation and settlement of policy claims, including legal expenses 140.45
 Dividends with interest, held on deposit surrendered during the year 2,883.50
 Commissions to agents 97,090.97
 Agency supervision and agents not paid by commission on new business 10,726.91
 Agency supervision and traveling expenses of supervisors 7,776.43
 Branch office expenses 7,552.97
 Medical examiners' fees and inspection of risks 11,148.50
 Salaries and all other compensation of officers and home office employes 48,461.02
 Rent—including company's occupancy of its own buildings 7,134.92
 Advertising, printing, stationery, postage, telegraph, telephone, express and exchange 14,025.53
 Legal expense 542.60
 Furniture, fixtures and safes 1,012.47
 Repairs and expenses (other than taxes) on real estate 89.19
 Taxes on real estate 22.90
 State taxes on premiums 5,407.37
 Insurance department licenses and fees 4,712.96
 All other licenses, fees and taxes 888.03
 All other disbursements, total 6,430.22
 Agents' balances charged off 758.69
 Loss on maturity of ledger assets 165.00
 Total disbursements \$ 599,478.23
 Balance \$ 2,020,472.21

LEDGER ASSETS

Book value of real estate \$ 4,074.37
 Mortgage loans on real estate 1,456,850.70
 Loans on company's policies assigned as collateral 149,645.95
 Premium notes on policies in force 13,998.05
 Book value of bonds and stocks 300,696.07
 Cash in office 3,053.37
 Deposits in trust companies and banks not on interest 5,596.57
 Deposits in trust companies and banks on interest 54,805.85
 Agents' balances 19,778.25
 Foreclosure costs, \$55.90, and taxes, \$1,547.13, advanced on mortgaged property 2,093.03
 Total ledger assets \$ 2,020,472.21

NON-LEDGER ASSETS

Interest due and accrued on mortgages \$ 27,891.94
 Interest due and accrued on bonds 4,881.60
 Interest due and accrued on premium notes, loans or liens 504.23
 Interest due and accrued on other assets 222.48
 Rents due and accrued on company's property 49.10
 Total 33,649.35
 Market value of bonds and stocks over book value 1,066.43
 Due from companies for losses or claims on policies reinsured 40.00
 Net uncollected and deferred premiums, new business 13,287.17
 Net uncollected and deferred premiums, renewals 68,075.80
 Gross assets \$ 2,136,531.05

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances \$ 21,076.73
 Premium notes or loans on policies and net premium in excess of value of their policies 5,172.97
 Total 26,249.70
 Admitted assets \$ 2,110,281.35

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 3½ per cent; American, 2 per cent; computed by the company.....	\$ 1,418,738.00
Same for reversionary addition.....	852.00
Same for annuities.....	53.00
Total	\$ 1,419,643.00
Deduct net value of risks reinsured.....	10,221.00
Net reserve	\$ 1,409,422.00
Reserve to provide for total and permanent disability benefits.....	1,120.00
Present values of amounts incurred but not yet due for total and permanent disability benefits.....	173.00
Death losses in process of adjustment.....	4,720.00
Death losses reported, no proofs received.....	15,796.78
Reserve for net death losses incurred but unreported.....	983.16
Total policy claims	21,509.84
Dividends left with the company to accumulate at interest.....	10,174.29
Premiums paid in advance including surrender values so applied.....	2,621.00
Unearned interest and rent in advance.....	2,366.52
Cost of collection on uncollected and deferred premiums in excess of loading.....	410.51
Salaries, office expenses, bills and accounts due or accrued.....	2,903.86
Medical examiners' and legal fees due or accrued.....	1,397.00
State, county and municipal taxes due or accrued.....	8,090.00
Dividends or other profits due policyholders.....	4,267.94
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1915.....	50,678.59
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1916.....	1,976.04
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies.....	29,791.08
All other liabilities, total.....	956.39
Unassigned funds (surplus).....	554,121.15
Total liabilities	\$ 2,110,281.35

PREMIUM NOTE ACCOUNT

On hand December 31, 1914.....	\$ 8,465.42
Received during the year on old policies.....	16,697.27
Total	\$ 25,162.69
Deductions during the year as follows:	
Used in payment of losses and claims.....	67.52
Used in purchase of surrendered policies.....	240.14
Voided by lapse.....	1.71
Redeemed by maker in cash.....	10,885.27
Total reduction of premium note account	11,194.64
Balance note assets at end of year 1915	\$ 13,968.05

EXHIBIT OF POLICIES

All Business Written (Paid-for Basis)	No.	Amount
Policies in force December 31, 1914.....	16,517	\$ 23,303,225.00
Policies issued, revived and increased during the year.....	3,248	4,639,978.00
Totals	19,765	\$ 24,943,203.00
Deduct policies which have ceased to be in force during the year:		
By death.....	214	\$ 247,963.00
By maturity.....	1	1,000.00
By expiry.....	56	76,376.00

By surrender.....	508	544,308.00
By lapse.....	1,431	1,827,302.00
By decrease.....		127,379.00
Totals	2,210	\$ 2,824,228.00
Total policies in force at end of year 1915	17,555	\$ 22,118,975.00
Reinsured.....	137	643,379.00

BUSINESS IN THE STATE OF IOWA DURING 1915

Policies in force December 31, 1914.....	No.	Amount
Policies issued during the year.....	1,170	\$ 1,513,611.00
Totals	426	613,115.00
Deduct policies ceased to be in force.....	1,596	\$ 2,126,736.00
	211	267,461.00
Policies in force December 31, 1915	1,385	\$ 1,859,265.00
Losses and claims unpaid December 31, 1914.....	2	\$ 1,076.00
Losses and claims incurred during the year.....	16	20,612.00
Totals	18	\$ 21,688.00
Losses and claims settled during the year.....	16	19,031.00
Losses and claims unpaid December 31, 1915.....	2	\$ 2,607.00
Premiums received.....		\$ 64,632.89
Deduct assessment.....		10,305.99
Taxable premiums		\$ 54,326.90

GAIN AND LOSS—INSURANCE

Loading on actual premiums of the year (averaging 26.2 per cent of the gross premiums).....	\$ 196,328.34	Gain in Surplus	
Insurance expenses incurred during the year.....	217,996.95	Loss in Surplus	
Loss from loading			
Interest earned during the year.....	\$ 109,800.03		\$ 21,668.61
Investment expenses incurred during the year.....	5,143.32		
Net income from investments	\$ 104,656.71		
Interest required to maintain reserve.....	46,789.02		
Gain from interest			\$ 59,927.09
Expected mortality on net amount at risk.....	\$ 324,971.00		
Actual mortality on net amount at risk.....	236,614.32		
Gain from mortality			\$ 88,356.68
Expected disbursements to annuitants.....	\$ 3.29		
Net actual annuity claims incurred.....	3.29		
Total gain during the year from surrender and lapsed policies.....			7,200.31
Decrease in surplus on dividend account.....			51,073.37
Net to loss account.....			679.44

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total gains from real estate.....		
Total gains from stocks and bonds.....	356.55	
Total losses from stocks and bonds.....	1,865.08	
Loss from assets not admitted.....		165.00
Loss account of total and permanent disability benefits.....		8,325.82
Tabular shortage in assessment net premium (loss).....		189.46
Change from method in valuing assessment business (gain).....		21,663.28
Balance unaccounted for	22,682.00	
	1,243.72	
Total gains and losses in surplus during the year	\$ 191,685.25	\$ 103,765.08
Surplus December 31, 1914.....	\$ 469,301.63	
Surplus December 31, 1915.....	554,121.18	
Increase in surplus (enter to column to balance)		87,920.15
Totals		\$ 191,685.25
		\$ 191,685.25

SECURITY MUTUAL LIFE INSURANCE COMPANY

Located at 12th and O Streets, Lincoln, Neb.

Incorporated October 3, 1895.

Commenced Business October 8, 1895.

W. A. Lindly, President.

M. Well, Secretary.

CAPITAL

Amount of ledger assets December 31, of previous year	\$ 1,242,362.73
Extended at	\$ 1,242,362.73

INCOME

First year's premiums on original policies less reinsurance	\$ 46,391.51
Dividends applied to purchase paid-up additions and annuities	7,236.19
Total new premiums	\$ 53,628.00
Renewal premiums less reinsurance	\$ 174,088.19
Dividends applied to pay renewal premium	9,803.33
Surrender values applied to pay renewal premiums	233.00
Total renewal premiums	184,124.52
Extra premiums for total disability and accidental, and for additional accidental death benefits	1,278.97
Total premium income	\$ 239,031.49
Consideration for supplementary contracts not involving life contingencies	1,607.90
Interest on mortgage loans	\$ 49,600.76
Interest on bonds and dividends on stocks	832.50
Interest on premium notes, policy loans or liens	8,942.79
Interest on deposits	277.77
Rents—including \$1,220.00 for company's occupancy of its own buildings	8,359.40
Total interest and rents	68,022.22
Total income	\$ 308,721.67
Total	\$ 1,551,084.40

DISBURSEMENTS

Death claims and additions	\$ 36,480.64
Matured endowments and additions	5,078.23
Additional accidental death benefits	150.00
Total death claims and endowments	\$ 41,708.87
Premium notes and liens voided by lapse, less \$3,698.56 restorations	12,589.46
Surrender values paid in cash, or applied in liquidation of loans or notes	16,582.44
Surrender values applied to pay new and renewal premiums	233.00
Dividends paid policyholders in cash, or applied in liquidation of loans or notes	1,691.30
Dividends applied to pay renewal premiums	9,803.33
Dividends applied to purchase paid-up additions and annuities	7,236.19
Total paid policyholders	\$ 84,853.30
Supplementary contracts not involving life contingencies	307.20
Commissions to agents	20,759.63
Compensation of managers and agents not paid by commission on new business	4,400.00

Agency supervision and traveling expenses of supervisors	6,337.20
Medical examiners' fees and inspection of risks	3,550.21
Salaries and all other compensation of officers and home office employes	17,329.45
Rent—including company's occupancy of its own buildings	1,220.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange	6,337.60
Legal expense	5.67
Furniture, fixtures and safes	219.75
Repairs and expenses (other than taxes) on real estate	5,707.37
Taxes on real estate	1,900.25
State taxes on premiums	992.55
Insurance department licenses and fees	674.00
All other licenses, fees and taxes	386.80
All other disbursements, total	570.48
Agents' balances charged off	5,225.63
Total disbursements	\$ 109,414.00
Balance	\$ 1,381,669.50

LEDGER ASSETS

Book value of real estate	\$ 217,664.72
Mortgage loans on real estate	828,400.00
Loans on company's policies assigned as collateral	148,386.90
Premium notes on policies in force	12,676.86
Book value of bonds and stocks	60,222.10
Cash in office	5,279.67
Deposits in trust companies and banks not on interest	71,078.50
Deposits in trust companies and banks on interest	9,080.38
Bills receivable	241.35
Agents' balances	17,648.82
Total ledger assets	\$ 1,381,669.50

NON-LEDGER ASSETS

Interest due and accrued on mortgages	\$ 19,561.84
Interest due and accrued on bonds	698.13
Interest due and accrued on premium notes, loans or liens	2,304.64
Interest due and accrued on other assets	645.85
Rents due and accrued on company's property	1,080.00
Total	24,291.12
Net uncollected and deferred premiums, new business	1,685.48
Net uncollected and deferred premiums, renewals	11,681.56
All other assets, total	1,806.60
Gross assets	\$ 1,421,191.12

DEDUCT ASSETS NOT ADMITTED

Commuted commissions	\$ 21,942.70
Loans on personal security	241.35
Premium notes or loans on policies and net premiums in excess of value of their policies	62.47
Total	22,246.52
Admitted assets	\$ 1,398,944.60

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 3 1/4 per cent; American, 3 per cent; computed by the Nebraska insurance department	\$ 1,028,277.42
Same for reversionary addition	15,200.04
Total	\$ 1,043,477.46
Deduct net value of risks reinsured	1,218.99
Net reserve	\$ 1,042,258.47

Reserve to provide for health and accident benefits contained in life policies.....	679.79
Present value of supplementary contracts not involving life contingencies.....	5,495.25
Death losses reported, no proofs received.....	4,326.24
Premiums paid in advance including surrender values so applied.....	2,060.76
Unearned interest and rent in advance.....	1,638.22
Salaries, office expenses, bills and accounts due or accrued.....	1,115.03
State, county and municipal taxes due or accrued.....	3,275.17
Dividends or other profits due policyholders.....	351.58
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1915.....	234.33
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1915.....	3,000.33
Reserve or surplus funds not otherwise included in liabilities.....	1,142.51
Unassigned funds (surplus).....	334,157.32
Total liabilities	\$ 1,399,844.00

PREMIUM NOTE ACCOUNT

On hand December 31, 1914.....	\$ 148,596.64
Received during the year on new policies.....	71,183.25
Received during the year on old policies.....	2,688.36
Total	\$ 223,468.25

Deductions during the year as follows:	
Used in payment of losses and claims.....	\$ 711.00
Used in purchase of surrendered policies.....	1,619.61
Voided by lapse.....	17,287.82
Redeemed by maker in cash.....	43,366.67
Total reduction of premium note account	62,384.50
Balance note assets at end of year 1915	\$ 161,083.75

EXHIBIT OF POLICIES

All Business Written	No.	Amount
Policies in force, December 31, 1914.....	5,470	\$ 7,003,514.00
Policies issued, revived and increased during the year.....	1,201	1,816,999.00
Totals	6,671	\$ 8,820,504.00
Deduct policies which have ceased to be in force during the year:		
By death.....	30	\$ 42,588.00
By maturity.....	10	3,600.00
By expiry.....	42	54,000.00
By surrender.....	102	128,766.60
By lapse.....	376	583,123.60
By decrease.....		11,797.00
Totals	500	\$ 823,874.00
Total policies in force at end of year 1915	6,111	\$ 7,996,630.00
Reinsured.....	114	237,500.00

BUSINESS IN THE STATE OF IOWA DURING 1915

	No.	Amount
Policies in force December 31, 1914.....	17	\$ 30,200.00
Policies issued during the year.....	16	21,000.00
Totals	33	\$ 51,200.00
Deduct policies ceased to be in force.....	6	11,500.00
Policies in force December 31, 1915	27	\$ 40,000.00
Premiums received		\$ 2,490.35

GAIN AND LOSS—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 29.7 per cent of the gross premiums).....	\$ 71,574.79	
Insurance expenses incurred during the year.....	78,263.22	
Loss from loading		\$ 6,688.43
Interest earned during the year.....	\$ 68,034.17	
Investment expenses incurred during the year.....	7,030.08	
Net income from investments	\$ 61,004.09	
Interest required to maintain reserve.....	38,401.45	
Gain from interest	\$ 22,602.64	
Expected mortality on net amount at risk.....	\$ 75,034.70	
Actual mortality on net amount at risk.....	32,087.59	
Gain from mortality	42,947.11	
Total gain during the year from surrender and lapsed policies	1,668.57	
Decrease in surplus on dividend account		23,961.75
Net to loss account		472.00

GAIN AND LOSS EXHIBIT—INVESTMENTS

Loss from assets not admitted.....		13,594.10
Net loss on account of total and permanent disability or additional accidental death benefits included in life policies.....		120.00
Balance unaccounted for.....		23.68
Total gains and losses in surplus during the year	\$ 67,218.32	\$ 44,020.02
Surplus December 31, 1914.....	\$ 311,856.02	
Surplus December 31, 1915.....	334,157.32	
Increase in surplus (enter to column to balance)		22,298.30
Totals	\$ 67,218.32	\$ 67,218.32

THE STATE LIFE INSURANCE COMPANY

Located at The State Life Building, Indianapolis, Ind.

Incorporated September 5, 1894.

Commenced Business September 24, 1894.

H. W. Bennett, President.

Albert Salem, Secretary.

CAPITAL

Amount of ledger assets December 31, of previous year.....	\$ 14,331,630.79
Extended at.....	\$ 14,331,630.79

INCOME

First years' premium on original policies less reinsurance.....	\$ 300,228.94
Surrender values to pay first year's premiums.....	281.00
Dividends applied to purchase paid-up additions and annuities.....	3,076.46
Surrender values applied to purchase paid-up insurance and annuities.....	21,069.51
Total new premiums	\$ 324,677.61
Renewal premiums less reinsurance.....	\$ 2,050,211.97
Dividends applied to pay renewal premium.....	211,469.81
Surrender values applied to pay renewal premiums.....	4,402.50
Total renewal premiums	2,266,084.28

Premiums for disability and accidental benefits.....	45,273.00
Total premium income.....	\$ 2,644,974.89
Consideration for supplementary contracts not involving life contingencies.....	5,972.67
Dividends left with the company to accumulate at interest.....	10,281.20
Interest on mortgage loans.....	\$ 535,005.37
Interest on bonds and dividends on stocks.....	8,287.73
Interest on premium notes, policy loans or liens.....	224,360.28
Interest on deposits.....	4,355.88
Interest on other debts due the company.....	7,689.50
Rents—including \$15,229.68 for company's occupancy of its own buildings.....	100,197.22
Total interest and rents.....	879,984.07
Agents' balances previously charged off.....	155.00
Total income.....	\$ 5,541,467.23
Total.....	\$ 17,873,098.92

DISBURSEMENTS

Death claims and additions.....	\$ 546,382.43
Disability and accident.....	12,301.30
Matured endowments and additions.....	28,000.00
Total death claims and endowments.....	\$ 586,683.73
Annuities involving life contingencies.....	300.00
Premium notes and liens voided by lapse.....	28,700.06
Surrender values paid in cash, or applied in liquidation of loans or notes.....	368,556.16
Surrender values applied to pay new and renewal premiums.....	4,684.40
Surrender values applied to purchase paid-up insurance and annuities.....	21,090.31
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....	78,418.06
Dividends applied to pay renewal premiums.....	211,409.81
Dividends applied to purchase paid-up additions and annuities.....	3,076.46
Left with the company to accumulate at interest.....	10,381.20
Total paid policyholders.....	\$ 1,313,290.79
Expense of investigation and settlement of policy claims, including legal expenses.....	793.57
Supplementary contracts not involving life contingencies.....	4,744.60
Dividends with interest, held on deposit surrendered during the year.....	2,600.58
Commissions to agents.....	386,783.88
Commuted renewal commissions.....	29,041.90
Compensation of managers and agents not paid by commission on new business.....	3,000.00
Agency supervision and traveling expenses of supervisors.....	7,478.81
Branch office expenses.....	17,771.98
Medical examiners' fees and inspection of risks.....	28,106.18
Salaries and all other compensation of officers and home office employees.....	136,070.27
Rent—including company's occupancy of its own buildings.....	20,269.18
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	26,819.29
Legal expense.....	267.68
Furniture, fixtures and safes.....	4,285.64
Repairs and expenses (other than taxes) on real estate.....	37,256.53
Taxes on real estate.....	16,899.00
State taxes on premiums.....	36,200.09
Insurance department licenses and fees.....	4,146.81
All other licenses, fees and taxes.....	4,863.29
All other disbursements, total.....	18,795.43
Agents' balances charged off.....	1,823.70
Total disbursements.....	\$ 2,099,287.21
Balance.....	\$ 15,773,810.81

LEDGER ASSETS

Book value of real estate.....	\$ 1,068,301.50
Mortgage loans on real estate.....	9,482,819.29
Loans on company's policies assigned as collateral.....	4,344,446.77
Premium notes on policies in force.....	71,526.75
Book value of bonds and stocks.....	481,799.00
Cash in office.....	5,771.77
Deposits in trust companies and banks on interest.....	332,194.85
Agents' balances.....	47,150.28
Total ledger assets.....	\$ 15,773,810.81

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 177,894.57
Interest due and accrued on bonds.....	6,000.41
Interest due and accrued on premium notes, loans or liens.....	715.27
Interest due and accrued on other assets.....	96.05
Rents due and accrued on company's property.....	1,474.40
Total.....	\$ 180,740.70

Market value of real estate over book value.....	207,153.08
Net uncollected and deferred premiums, new business.....	2,197.83
Net uncollected and deferred premiums, renewals.....	144,087.75
All other assets, total.....	2,700.00
Gross assets.....	\$ 18,316,090.17

DEDUCT ASSETS NOT ADMITTED

Agents' debt balances.....	\$ 50,959.37
Premium notes or loans on policies and net premiums in excess of value of their policies.....	6,246.98
Book value of ledger assets over market value, bonds.....	19,227.00
Total.....	76,433.35
Admitted assets.....	\$ 18,240,256.82

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 3½ per cent; American 3 per cent; computed by the Indiana insurance department.....	\$ 12,833,808.49
Same for reversionary addition.....	8,410.96
Same for annuities.....	1,702.15
Total.....	\$ 12,843,921.60
Deduct net value of risks reinsured.....	3,239.92
Net reserve.....	\$ 12,840,681.68
Reserve to provide for health and accident benefits contained in life policies.....	24,367.19
Present value of supplementary contracts not involving life contingencies.....	60,211.60
Present value of amounts incurred but not yet due on permanent disability.....	7,090.11
Death losses in process of adjustment.....	\$ 11,766.19
Death losses reported, no proofs received.....	37,090.00
Reserve for net death losses incurred but unreported.....	19,468.97
Death losses and other policy claims resisted.....	19,500.00
Claims for permanent disability and accident benefits.....	10,266.19
Total policy claims.....	98,001.35
Dividends left with the company to accumulate at interest.....	24,762.38
Premiums paid in advance including surrender values so applied.....	88,321.21
Unearned interest and rent in advance.....	103,614.25
Commissions due agents on premium notes, when paid.....	3,612.44
Commissions to agents due or calculated.....	16,256.58
Salaries, office expense, bills and accounts due or accrued.....	6,143.52

Medical examiners' and legal fees due or accrued.....	2,817.50
State, county and municipal taxes due or accrued.....	64,187.57
Dividends or other profits due policyholders.....	12,236.30
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1915.....	27,327.98
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1915.....	191,270.22
Surplus on combination policies.....	21,346.04
Surplus on ten year term policies.....	2,444.23
Reserve for mortality and asset fluctuation and contingent liabilities.....	170,021.80
Unassigned funds (surplus).....	2,474,633.96
Total liabilities	\$ 16,246,256.82

PREMIUM NOTE ACCOUNT

On hand December 31, 1914.....	\$ 90,529.73
Received during the year on old policies.....	211,738.11
Total	\$ 302,267.81
Deductions during the year as follows:	
Voided by lapse.....	\$ 22,905.49
Redeemed by maker in cash.....	297,835.00
Total reduction of premium note account	320,740.49
Balance note assets at end of year 1915	\$ 71,527.75

EXHIBIT OF POLICIES

All Business Written		No.	Amount
Policies in force, December 31, 1914.....	32,406	\$ 73,616,621.00	
Policies issued, revived and increased during the year.....	5,919	9,965,908.00	
Totals	38,325	\$ 83,582,529.00	
Deduct policies which have ceased to be in force during the year:			
By death.....	220	\$ 580,086.00	
By maturity.....	13	28,000.00	
By expiry.....	284	556,303.00	
By surrender.....	884	2,324,116.00	
By lapse.....	2,392	3,942,592.00	
By decrease.....	1	107,171.00	
Totals	3,794	\$ 7,538,168.00	
Total policies in force at end of year 1915	34,531	\$ 75,044,361.00	
Reinsured.....	47	\$ 377,900.00	

BUSINESS IN THE STATE OF IOWA DURING 1915

		No.	Amount
Policies in force December 31, 1914.....	106	\$ 402,320.00	
Policies issued during the year.....	17	57,000.00	
Totals	123	\$ 459,320.00	
Deduct policies ceased to be in force.....	24	65,900.00	
Policies in force December 31, 1915	99	\$ 393,420.00	
Losses and claims incurred during the year.....	1	\$ 5,000.00	
Losses and claims settled during the year.....	1	5,000.00	
Premiums received.....	1	\$ 12,270.92	

GAIN AND LOSS—INSURANCE

		Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year.....	\$ 633,873.46		
Insurance expenses incurred during the year.....	728,191.58		
Loss from loading			\$ 94,318.12
Interest earned during the year.....	899,822.64		
Investment expenses incurred during the year.....	71,536.70		
Net income from investments	\$ 828,485.94		
Interest required to maintain reserve.....	406,385.30		
Gain from interest		\$ 422,096.64	

Expected mortality on net amount at risk \$	855,469.00	
Actual mortality on net amount at risk.....	471,509.90	
Gain from mortality		383,959.70
Expected disbursements to annuitants.....	\$ 200.00	
Net actual annuity claims incurred.....	200.00	
Total gain during the year from surrender and lapsed policies		12,740.02
Decrease in surplus on dividend account.....		
Increase in special funds, and special reserve during the year.....		444,209.78
Net to loss account		15,751.30
		1,925.83

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total losses from stocks and bonds.....		2,388.40
Gain from assets not admitted.....	4,779.80	
Loss unaccounted for.....		1,977.50
Surplus December 31, 1914.....	\$ 2,211,634.43	
Surplus December 31, 1915.....	2,474,633.96	
Increase in surplus (enter to column to balance)		262,999.53
Totals	\$ 822,570.16	\$ 822,570.16

THE TRAVELERS INSURANCE COMPANY

Located at No. 700 Main Street, Hartford, Connecticut.

Incorporated June 17, 1863.

Commenced Business July 1, 1866.

Louis F. Butler, President.

James L. Howard, Secretary.

CAPITAL

Amount of ledger assets December 31, of previous year \$ 74,302,105.52

Extended at \$ 74,302,105.52

INCOME

First year's premium on original policies less reinsurance.....	\$ 1,803,831.91
Surrender values to pay first year's premium.....	2,812.19
Dividends applied to purchase paid-up additions and annuities.....	22,656.00
Surrender values applied to purchase paid-up insurance and annuities.....	36,912.87
Ungencies.....	124,174.22
Consideration for supplementary contracts involving life contingencies.....	15,302.00
Total new premiums	\$ 2,015,689.22
Renewal premiums less reinsurance.....	\$ 8,011,140.51
Dividends applied to pay renewal premium.....	37,244.12
Surrender values applied to pay renewal premiums.....	1,767.16
Renewal premiums for deferred annuities.....	1,582.43
Total renewal premiums	8,051,734.22
Extra premiums for disability benefits.....	30,862.38
Total premium income	\$ 10,068,285.82
Consideration for supplementary contracts not involving life contingencies.....	588,316.07
Interest on mortgage loans.....	\$ 1,677,136.76
Interest on bonds and dividends on stocks.....	1,239,101.25
Interest on premium notes, policy loans or liens.....	600,618.06
Interest on deposits.....	16,062.37
Interest on other debts due the company.....	616.39

Discount on claims paid in advance.....	1,713.46	
Rents—including \$134,234.28 for company's occupancy of its own buildings.....	168,048.96	
Total interest and rents.....		3,812,837.25
From all other sources, total.....		3,111.50
Profit on sale or maturity of ledger assets.....		69,538.74
Increase in book value of ledger assets.....		37,628.06
Total income.....	\$ 15,489,717.44	
Total.....	\$ 86,791,822.96	

DISBURSEMENTS

Death claims and additions.....	\$ 3,374,610.87	
Matured endowments and additions.....	1,281,048.29	
Total death claims and endowments.....	\$ 4,655,659.16	
For disability claims.....	5,258.68	
Annuities involving life contingencies.....	80,446.93	
Surrender values paid in cash, or applied in liquidation of loans or notes.....	1,727,129.63	
Surrender values applied to pay new and renewal pre- miums.....	4,579.35	
Surrender values applied to purchase paid-up insurance and annuities.....	36,912.87	
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....	3,440.44	
Dividends applied to pay renewal premiums.....	37,244.12	
Dividends applied to purchase paid-up additions and annuities.....	22,656.00	
Total paid policyholders.....	\$ 6,573,226.60	
Expense of investigation and settlement of policy claims, including legal expenses.....	11,819.33	
Supplementary contracts not involving life contin- gencies.....	619,490.51	
Interest or dividends to stockholders.....	280,090.00	
Commissions to agents.....	1,109,266.76	
Commuted renewal commissions.....	46,909.08	
Agency supervision and traveling expenses of super- visors.....	65,329.32	
Traveling expenses of home office employees.....	11,290.57	
Branch office expenses.....	355,061.97	
Medical examiners' fees and inspection of risks.....	131,107.97	
Salaries and all other compensation of officers and home office employes.....	296,105.41	
Rent—including company's occupancy of its own build- ings.....	148,649.65	
Advertising, printing, stationery, postage, telegraph, -telephone, express and exchange.....	100,405.42	
Legal expense.....	2,781.70	
Furniture, fixtures and safes.....	24,731.84	
Repairs and expenses (other than taxes) on real estate.....	13,892.43	
Taxes on real estate.....	56,153.64	
Mortgage loan expense.....	31,346.37	
State taxes on premiums.....	146,192.76	
Insurance department licenses and fees.....	12,531.63	
All other licenses, fees and taxes.....	123,122.77	
All other disbursements, total.....	30,413.54	
Agents' balances charged off.....	865.37	
Loss on maturity of ledger assets.....	6,347.72	
Decrease in book value of ledger assets.....	385,238.98	
Total disbursements.....	\$ 10,585,238.30	
Balance.....	\$ 79,206,584.66	

LEDGER ASSETS

Book value of real estate.....	\$ 2,291,330.90
Mortgage loans on real estate.....	34,463,118.52
Loans on company's policies assigned as collateral.....	12,355,848.48
Book value of bonds and stocks.....	29,566,228.58

Deposits in trust companies and banks not on interest.....	650.97
Deposits in trust companies and banks on interest.....	589,217.91
Agents' balances.....	150.00
Total ledger assets.....	\$ 79,206,584.66

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 738,737.94
Interest due and accrued on bonds.....	531,382.96
Interest due and accrued on premium notes, loans or liens.....	4,856.89
Total.....	\$ 1,294,907.19
Market value of stocks over book value.....	528,573.42
Net uncollected and deferred premiums, new business.....	147,492.01
Net uncollected and deferred premiums, renewals.....	1,269,791.44
Gross assets.....	\$ 82,447,417.52

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances.....	\$ 150.00
Overdue and accrued interest on bonds in default.....	121,251.33
Book value of special deposits in excess of correspond- ing liabilities.....	211,445.73
Total.....	332,847.06
Admitted assets.....	\$ 82,114,570.46

LIABILITIES

Net present value of outstanding policies: American, 3½ per cent; American, 3 per cent; computed by the company.....	\$ 60,840,336.00
Same for reversionary addition.....	173,141.00
Same for annuities.....	907,182.00
Total.....	\$ 70,920,716.00
Deduct net value of risks reinsured.....	1,340,858.00
Net reserve.....	\$ 69,579,858.00
Reserve to provide for health and accident benefits contained in life policies including reserve for amounts incurred but not due.....	108,312.00
Present value of supplementary contracts not involv- ing life contingencies.....	4,322,840.00
Surrender policies claimable on policies cancelled.....	25,807.00
Death losses in process of adjustment.....	\$ 61,512.15
Death losses reported, no proofs received.....	308,617.79
Reserve for death losses incurred but unreported.....	37,592.95
Matured endowments due and unpaid.....	4,596.00
Death losses and other policy claims reported.....	4,300.00
Claims for disability benefits.....	3,000.00
Total policy claims.....	419,828.89
Due and unpaid on supplementary contracts not involv- ing life contingencies.....	2,250.00
Premiums paid in advance including surrender values so applied.....	64,055.62
Unearned interest and rent in advance.....	301,759.08
Commissions to agents due or calculated.....	2,130.89
Salaries, office expenses, bills and accounts due or accrued.....	37,631.00
Medical examiners' and legal fees due or accrued.....	12,136.00
State, county and municipal taxes due or accrued.....	496,516.00
Dividends or other profits due policyholders.....	5,464.75
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1916.....	72,370.76
Dividends declared on or apportioned to deferred divi- dend policies payable to policyholders during 1916.....	4,170.21
Amounts set apart, apportioned, provisionally ascer- tained, calculated or held awaiting apportionment upon deferred dividend policies.....	253,847.00
Reserve for pro rata insurance values on miscellaneous annuity contracts.....	95,405.00
Special contingency reserve.....	25,000.00
Mortality fluctuation and war risk fund.....	399,000.00

All other liabilities, total.....	5,160.21
Unassigned funds (surplus).....	6,060,088.65
Total liabilities.....	\$ 82,114,576.46

EXHIBIT OF POLICIES

All Business Paid For	No.	Amount
Policies in force, December 31, 1914.....	134,199	\$348,586,792.00
Policies issued, revived and increased during the year.....	24,242	79,237,156.90
Totals.....	158,441	\$427,823,948.90
Deduct policies which have ceased to be in force during the year:		
By death.....	1,240	\$ 3,972,618.00
By maturity.....	224	1,364,559.00
By disability.....	3	4,000.00
By expiry.....	1,233	1,440,439.99
By surrender.....	3,291	13,190,469.99
By lapse.....	4,862	13,639,728.00
Totals.....	11,153	\$ 33,611,744.98
Total policies in force at end of year 1915.....	147,288	\$394,515,995.00
Reinsured.....	1,192	\$ 14,306,238.00

BUSINESS IN THE STATE OF IOWA DURING 1915

	No.	Amount
Policies in force December 31, 1914.....	1,054	\$ 2,250,181.00
Policies issued during the year.....	328	676,568.00
Totals.....	1,382	\$ 2,926,749.00
Deduct policies ceased to be in force.....	79	242,471.00
Policies in force December 31, 1915.....	1,303	\$ 2,684,278.00
Losses and claims incurred during the year.....	7	\$ 33,761.99
Losses and claims settled during the year.....	6	32,761.99
Losses and claims unpaid December 31, 1915.....	1	1,000.00
Premiums received.....		\$ 75,623.63

GAIN AND LOSS—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 10.06 per cent of the gross premiums).....	\$ 1,115,518.30	
Insurance expenses incurred during the year.....	2,682,497.63	
Loss from loading.....		\$ 1,566,978.73
Interest earned during the year.....	\$ 3,950,686.28	
Investment expenses incurred during the year.....	202,692.32	
Net income from investments.....	\$ 3,727,393.96	
Interest required to maintain reserve.....	2,507,388.00	
Gain from interest.....	\$ 1,220,005.96	
Expected mortality on net amount at risk.....	\$ 3,529,321.00	
Actual mortality on net amount at risk.....	2,813,512.65	
Gain from mortality.....	1,215,808.95	
Expected disbursements to annuitants.....	\$ 47,613.00	
Net actual annuity claims incurred.....	65,516.99	
Loss from annuities.....		17,897.30
Total gain during the year from surrender and lapsed policies.....	430,477.73	
Dividends paid stockholders.....		286,006.60
Decrease in surplus on dividend account.....		129,394.15
Increase in special funds, and special reserve during the year.....		249,405.60
Net to profit account.....	2,246.23	

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total gains from real estate.....	30,718.83	
Total losses from real estate.....		3,000.00
Total gains from stocks and bonds.....	148,669.16	
Total losses from stocks and bonds.....		353,749.72
Loss from assets not admitted.....		99,733.78
Loss on account of disability benefits.....		41,169.68
Gain from commuting supplementary contract and discounting endowments.....	19,256.88	
Gain unaccounted for.....	68.06	
Total gains and losses in surplus during the year.....	\$ 3,076,192.40	\$ 2,732,318.99
Surplus December 31, 1914.....	\$ 5,716,214.64	
Surplus December 31, 1915.....	6,060,088.65	
Increase in surplus (enter to column to balance).....		343,873.41
Totals.....	\$ 3,076,192.40	\$ 3,076,192.40

THE UNION CENTRAL LIFE INSURANCE COMPANY

Located at No. 1-7 West Fourth St., Cincinnati, Ohio.

Incorporated 1867.

Commenced Business 1867.

Jesse R. Clark, President.

George L. Williams, Secretary.

CAPITAL

Capital stock paid up in cash.....	\$ 500,000.00
Amount of ledger assets December 31, of previous year.....	\$100,372,168.85
Extended at.....	\$100,372,168.85

INCOME

First year's premium on original policies less reinsurance.....	\$ 2,000,867.14
Surrender values to pay first year's premiums.....	5,019.31
Dividends applied to purchase paid-up additions and annuities.....	378,582.45
Surrender values applied to purchase paid-up insurance and annuities.....	62,191.50
Consideration for original annuities involving life contingencies.....	64,315.25
Total new premiums.....	\$ 2,510,915.85
Renewal premiums less reinsurance.....	\$ 9,986,789.17
Dividends applied to pay renewal premium.....	2,943,589.96
Surrender values applied to pay renewal premiums.....	153,923.81
Extra premiums for total and permanent disability benefits.....	19,251.34
Total renewal premiums.....	12,173,553.98
Total premium income.....	\$ 14,684,469.83
Consideration for supplementary contracts not involving life contingencies.....	428,496.37
Dividends left with the company to accumulate at interest.....	12,156.95
Interest on mortgage loans.....	\$ 5,015,988.68
Interest on bonds and dividends on stocks.....	536.00
Interest on premium notes, policy loans or liens.....	1,118,433.69
Interest on deposits.....	33,586.75
Discount on other debts due the company.....	2,871.13
Discount on claims paid in advance.....	2,353.38
Rents—including \$16,386.73 for company's occupancy of its own buildings.....	329,047.40
Total interest and rents.....	6,494,782.04
From all other sources, total.....	279,012.73

Agents' balances previously charged off.....	24,930.25
Profit on sale or maturity of ledger assets.....	12,535.79
Total income	\$ 21,926,284.26
Total	\$122,908,553.11

DISBURSEMENTS

Death claims and additions.....	\$ 3,706,580.57
Matured endowments and additions.....	3,141,056.55
Total death claims and endowments	\$ 6,847,637.12
Annuities involving life contingencies.....	24,792.88
Premium notes and liens voided by lapse, less \$23,865.12 restorations.....	109,585.55
Surrender values paid in cash, or applied in liquidation of loans or notes.....	2,561,231.73
Surrender values applied to pay new and renewal premiums.....	128,943.12
Surrender values applied to purchase paid-up insurance and annuities.....	62,191.50
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....	316,737.36
Dividends applied to pay renewal premiums.....	2,043,589.06
Dividends applied to purchase paid-up additions and annuities.....	378,582.45
Left with the company to accumulate at interest.....	12,156.95
Total paid policyholders	\$ 12,485,458.22
Expense of investigation and settlement of policy claims, including legal expenses.....	148.00
Supplementary contracts not involving life contingencies.....	352,869.94
Dividends with interest, held on deposit surrendered during the year.....	2,182.00
Interest or dividends to stockholders.....	50,000.00
Commissions to agents.....	1,635,956.11
Commuted renewal commissions.....	3,500.81
Compensation of managers and agents not paid by commission on new business.....	4,286.65
Agency supervision and travelling expenses of supervisors.....	25,663.06
Branch office expenses.....	71,305.02
Medical examiners' fees and inspection of risks.....	108,548.90
Salaries and all other compensation of officers and home office employees.....	533,585.82
Rent—including company's occupancy of its own buildings.....	191,488.02
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	123,162.77
Legal expense.....	27,022.29
Furniture, fixtures and safes.....	22,472.85
Repairs and expenses (other than taxes) on real estate.....	118,994.00
Taxes on real estate.....	47,171.84
State taxes on premiums.....	263,694.32
Insurance department licenses and fees.....	21,614.61
All other licenses, fees and taxes.....	25,110.22
All other disbursements, total.....	593,331.30
Agents' balances charged off.....	10,881.22
Loss on maturity of ledger assets.....	1,291.33
Total disbursements	\$ 16,730,454.39
Balance	\$105,578,098.72

LEDGER ASSETS

Book value of real estate.....	\$ 3,519,825.25
Mortgage loan on real estate.....	80,116,233.01
Loans on company's policies assigned as collateral.....	18,779,105.49
Premium notes on policies in force.....	2,222,199.22
Book value of bonds and stocks.....	25,000.00
Cash in office.....	1,424.89
Deposits in trust companies and banks not on interest.....	5,732.49
Deposits in trust companies and banks on interest.....	908,572.36
Total ledger assets	\$105,578,098.72

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 2,910,778.45
Interest due and accrued on bonds.....	125.00
Interest due and accrued on premium notes, loans or liens.....	746,321.28
Rents due and accrued on company's property.....	2,162.50
Total	3,659,387.23

Net uncollected and deferred premiums, new business.....	22,308.51
Net uncollected and deferred premiums, renewals.....	622,842.51
Gross assets	\$109,882,036.97

DEDUCT ASSETS NOT ADMITTED

Premium notes or loans on policies and net premiums in excess of value of their policies.....	\$ 656.90
Book value of real estate over market value.....	496,973.98
Total	497,630.88

Admitted assets	\$109,385,006.09
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LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 3½ per cent; American, 3 per cent; computed by the company.....	\$ 85,416,730.00
Same for reversionary addition.....	2,620,559.00
Same for annuities.....	279,966.00
Total	\$ 88,317,245.00
Deduct net value of risks reinsured.....	19,875.00
Net reserve	\$ 88,297,370.00

Reserve to provide for health and accident benefits contained in life policies.....	9,870.00
Present value of supplementary contracts not involving life contingencies.....	1,091,232.00
Death losses in process of adjustment.....	\$ 39,248.54
Death losses reported, no proofs received.....	117,609.02
Reserve for net death losses incurred but unreported.....	75,000.00
Matured endowments due and unpaid.....	23,118.73
Death losses and other policy claims resisted.....	22,353.00
Total policy claims	277,329.29

Due and unpaid on supplementary contracts not involving life contingencies.....	600.00
Dividends left with the company to accumulate at interest.....	14,454.28
Premiums paid in advance including surrender values so applied.....	78,347.57
Unearned interest and rent in advance.....	22,955.82
Commissions due agents on premium notes, when paid.....	315,586.28
Cost of collection on uncollected and deferred premiums in excess of loading.....	6,154.05
Salaries, office expenses, bills and accounts due or accrued.....	8,591.67
Medical examiners' and legal fees due or accrued.....	10,658.00
Estimated amount hereafter payable for federal, state, county and municipal taxes based on the business of the year 1915.....	243,236.30
Dividends or other profits due policyholders.....	170,024.69
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1916.....	2,806,000.61
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1916.....	1,651,796.00
Amounts set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies.....	7,961,846.00
Deposits for abstracts temporarily loaned.....	3,425.00
Interest received on loans contracted for 1916.....	5,923.68
Commissions received by company on loans contracted for 1916.....	3,422.25

Proceeds of policies left with company at interest and accrued interest thereon.....	216,008.51
All other liabilities, total.....	15,212.28
Capital stock.....	500,000.00
Unassigned funds (surplus), derived from participating policies.....	3,547,724.42
Unassigned funds (surplus), derived from non-participating policies.....	2,027,235.19
Total liabilities.....	\$109,385,068.00

PREMIUM NOTE ACCOUNT

On hand December 31, 1914.....	\$ 2,396,434.73
Received during the year on new policies.....	1,349,286.61
Received during the year on old policies.....	4,355,233.42
Restored by revival of policies.....	23,865.12
Total.....	\$ 8,234,819.88
Deductions during the year as follows:	
Used in payment of losses and claims.....	\$ 31,427.90
Used in purchase of surrendered policies.....	14,286.45
Voided by lapse.....	133,450.67
Used in payment of dividends to policyholders.....	36.34
Redeemed by maker in cash.....	5,833,519.21
Total reduction of premium note account.....	6,012,730.66
Balance note assets at end of year 1915.....	\$ 2,222,109.22

EXHIBITS OF POLICIES

	No.	Amount
Paid For Business		
Policies in force, December 31, 1914.....	191,630	\$400,637,613.00
Policies issued, revived and increased during the year.....	23,480	63,164,545.00
Totals.....	215,110	\$463,802,158.00
Deduct policies which have ceased to be in force during the year:		
By death.....	1,542	\$ 3,738,015.00
By maturity.....	1,577	2,684,173.00
By expiry.....	1,578	8,328,060.00
By surrender.....	4,521	10,695,708.00
By lapse.....	5,466	12,214,115.00
By decrease.....	-----	1,171,548.00
Totals.....	14,684	\$ 28,836,612.00
Total policies in force at end of year 1915.....	200,426	\$429,975,546.00
Reinsured.....		\$ 150,900.00

BUSINESS IN THE STATE OF IOWA DURING 1915

	No.	Amount
Policies in force December 31, 1914.....	3,986	\$ 6,559,874.90
Policies issued during the year.....	674	1,264,355.00
Totals.....	4,660	\$ 7,824,229.90
Deduct policies ceased to be in force.....	439	\$ 859,015.00
Policies in force December 31, 1915.....	4,221	\$ 7,015,211.00
Losses and claims incurred during the year.....	42	\$ 66,851.23
Losses and claims settled during the year.....	42	\$ 66,851.23
Total premiums contracted for.....	-----	\$ 398,722.42
Dividends applied in reduction of premiums.....	-----	\$ 27,136.28
Great amount of premiums received.....	-----	\$ 181,585.74

GAIN AND LOSS EXHIBIT—INSURANCE

Loading on actual premiums of the year (averaging 29.90 per cent of the gross premiums.....)	\$ 3,074,924.22
Insurance expenses incurred during the year.....	3,124,564.45
Loss from loading.....	\$ 49,640.23

Interest earned during the year.....	\$ 6,006,604.05
Investment expenses incurred during the year.....	556,276.88
Net income from investments.....	\$ 6,059,327.17
Interest required to maintain reserve.....	3,229,630.00
Gain from interest.....	\$ 2,829,697.17
Expected mortality on net amount at risk.....	\$ 4,142,222.00
Actual mortality on net amount at risk.....	2,547,329.80
Gain from mortality.....	1,594,892.20
Expected disbursements to annuitants.....	\$ 16,809.00
Net actual annuity claims incurred.....	9,078.88
Gain from annuities.....	7,822.12
Total gain during the year from surrender and lapsed policies.....	88,503.46
Dividends paid stockholders.....	50,000.00
Increase in surplus on dividend account.....	3,750,021.03
Increase in special funds, and special reserve during the year.....	207,511.80
Net to profit account.....	14,049.03

GAIN AND LOSS EXHIBIT—INVESTMENTS

Total gains from real estate.....	12,535.39
Total losses from real estate.....	146,443.76
Total gains from stocks and bonds.....	718.75
Gain from assets not admitted.....	907.49
Net gain on account of total and permanent disability benefits.....	9,207.45
Net gain from compromise and adjustment of mortgage loans.....	53,182.42
Loss from increases in resisted policy claims other than death losses.....	11,353.00
Total gains and losses in surplus during the year.....	\$ 4,611,395.48
Surplus December 31, 1914.....	\$ 3,251,098.83
Surplus December 31, 1915.....	3,647,724.13
Increase in surplus (enter to column to balance).....	396,625.00
Totals.....	\$ 4,611,395.48

UNION MUTUAL LIFE INSURANCE COMPANY

Located at No. 326 Congress St., Portland, Me.

Incorporated July 17, 1848. Commenced Business October 1, 1849.
 Arthur L. Bates, President. Sylvan B. Phillips, Secretary.

CAPITAL

Amount of ledger assets December 31, of previous year \$ 19,090,257.33
 Extended at..... \$ 19,090,257.33

INCOME

First year's premium on original policies less reinsurance..... \$ 173,642.36
 Dividends applied to purchase paid-up additions and annuities..... 52,573.71
 Surrender values applied to purchase paid-up insurance and annuities..... 32,976.03
 Consideration for original annuities involving life contingencies..... 6,000.00
 Total new premiums..... \$ 265,192.10

Renewal premiums less reinsurance.....	\$ 1,981,783.54
Dividends applied to pay renewal premium.....	97,562.85
Surrender values applied to pay renewal premiums.....	6,305.02
Total renewal premiums.....	2,085,651.41
Total premium income.....	\$ 2,298,178.11
Consideration for supplementary contracts not involving life contingencies.....	8,000.00
Dividends left with the company to accumulate at interest.....	4887.15
Interest on mortgage loans.....	72,154.10
Interest on collateral loans.....	34,925.60
Interest on bonds and dividends on stocks.....	540,007.46
Interest on premium notes, policy loans or liens.....	145,948.49
Interest on other debts due the company.....	7,841.75
Discount on claims paid in advance.....	2,179.25
Rents—including \$10,300.00 for company's occupancy of its own buildings.....	10.19
Total interest and rents.....	849,436.68
From all other sources, total.....	2,594.83
Profit on sale or maturity of ledger assets.....	41,741.30
Total income.....	\$ 3,204,868.07
Total.....	\$ 22,295,155.42

DISBURSEMENTS

Death claims and additions.....	\$ 743,096.75
Matured and discounted endowments and additions.....	429,957.04
Total death claims and endowments.....	\$ 1,173,053.79
Annuities involving life contingencies.....	3,121.45
Premium notes and liens voided by lapse, less \$3,113.93 restorations.....	13,322.29
Loans to policyholders, this company's policies as collateral, notes voided by lapse, less \$32,696.00 restorations.....	214,003.71
Surrender values paid in cash, or applied in liquidation of loans or notes.....	688,054.46
Surrender values applied to pay new and renewal premiums.....	6,805.02
Surrender values applied to purchase paid-up insurance and annuities.....	30,970.03
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....	107,992.31
Dividends applied to pay renewal premiums.....	97,562.85
Dividends applied to purchase paid-up additions and annuities.....	52,573.71
Left with the company to accumulate at interest.....	4,887.15
Total paid policyholders.....	\$ 2,482,447.57
Expense of investigation and settlement of policy claims, including legal expenses.....	30.00
Supplementary contracts not involving life contingencies.....	14,368.21
Dividends with interest, held on deposit surrendered during the year.....	1,718.64
Commissions to agents.....	188,688.65
Committed renewal commissions.....	20,580.00
Compensation of managers and agents not paid by commission on new business.....	450.27
Agency supervision and travelling expenses of supervisors.....	17,003.53
Branch office expenses.....	55,760.27
Medical examiners' fees and inspection of risks.....	14,192.75
Salaries and all other compensation of officers and home office employees.....	88,501.98
Rent—including company's occupancy of its own buildings.....	26,496.29
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	16,227.28
Legal expense.....	6,234.07

Furniture, fixtures and safes.....	1,130.81
Repairs and expenses (other than taxes) on real estate.....	75,807.94
Taxes on real estate.....	32,931.11
State taxes on premiums.....	40,783.04
Insurance department licenses and fees.....	3,515.20
All other licenses, fees and taxes.....	3,408.99
All other disbursements, total.....	4,065.48
Loss on maturity of ledger assets.....	125,509.84
Decrease in book value of ledger assets.....	12,211.76
Total disbursements.....	\$ 3,155,779.85
Balance.....	\$ 19,139,375.57

LEDGER ASSETS

Book value of real estate.....	\$ 817,107.25
Mortgage loans on real estate.....	1,183,719.64
Loans secured by collaterals.....	243,809.50
Loans on company's policies assigned as collateral.....	2,968,737.19
Premium notes on policies in force.....	309,711.84
Book value of bonds and stocks.....	13,338,499.13
Cash in office.....	446.15
Deposits in trust companies and banks not on interest.....	49,016.45
Deposits in trust companies and banks on interest.....	351,658.70
Agents' balances.....	69.72
Total ledger assets.....	\$ 19,139,375.57

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 20,848.71
Interest due and accrued on bonds.....	175,614.55
Interest due and accrued on collateral loans.....	1,228.73
Interest due and accrued on premium notes, loans or liens.....	57,289.27
Rents due and accrued on company's property.....	8,264.81
Total.....	263,256.07
Net uncollected and deferred premiums, new business.....	11,648.53
Net uncollected and deferred premiums, renewals.....	296,974.20
Gross assets.....	\$ 19,651,254.37

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances.....	\$ 69.72
Premium notes or loans on policies and net premiums in excess of value of their policies.....	615.00
Overdue and accrued interest on bonds in default.....	4,675.00
Book value of ledger assets over market value, bonds \$827,306.79; stocks \$340,842.35; total.....	1,168,149.14
Total.....	1,773,568.86
Admitted assets.....	\$ 18,477,745.51

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American 3 per cent; computed by the company.....	\$ 16,972,911.00
Same for reversionary addition.....	419,482.00
Same for annuities.....	27,644.00
Total.....	\$ 17,420,037.00
Deduct net value of risks reinsured.....	11,956.00
Net reserve.....	\$ 17,408,079.00
Present value of supplementary contracts not involving life contingencies.....	91,574.00
Death losses in process of adjustment.....	\$ 35,498.50
Death losses reported, no proofs received.....	35,628.28
Reserve for net death losses incurred but unreported.....	4,000.00
Matured endowments due and unpaid.....	5,800.56
Death losses and other policy claims resisted.....	8,585.00
Annuity claims, involving life contingencies, due and unpaid.....	45.64
Total policy claims.....	80,488.07

Dividends left with the company to accumulate at interest	15,178.75
Premiums paid in advance including surrender values so applied	1,249.71
Unearned interest and rent in advance	21,135.54
Commissions due agents on premium notes, when paid	4,000.00
Commissions to agents due or calculated	1,200.00
Cost of collection on uncollected and deferred premiums in excess of loading	3,400.00
Salaries, office expenses, bills and accounts due or accrued	5,000.00
Medical examiners' and legal fees due or accrued	4,500.00
State, county and municipal taxes due or accrued	48,000.00
Dividends or other profits due policyholders	22,467.57
Salaries retained account federal income tax	155.00
All other liabilities, total	17,715,458.94
Unassigned funds (surplus)	762,286.57
Total liabilities	\$ 15,477,745.51

PREMIUM NOTE ACCOUNT

On hand December 31, 1914	\$ 99,442.42
Received during the year on old policies	219,672.02
Restored by revival of policies	3,113.05
Total	\$ 322,227.49
Deductions during the year as follows:	
Used in payment of losses and claims	\$ 2,219.13
Used in purchase of surrendered policies	2,096.52
Voided by lapse	16,436.22
Used in payment of dividends to policyholders	699.00
Redeemed by maker in cash	230,096.56
Total reduction of premium note account	221,517.43
Balance note assets at end of year 1915	\$ 100,710.06

EXHIBITS OF POLICIES

All Business Written	No.	Amount
Policies in force December 31, 1914	73,861	\$ 65,420,684.00
Policies issued, revived and increased during the year	3,413	5,761,429.00
Totals	47,274	\$ 71,182,113.00
Deduct policies which have ceased to be in force during the year:		
By death	456	\$ 715,211.00
By maturity	323	406,561.00
By expiry	703	1,287,898.00
By surrender	1,271	1,858,137.00
By lapse	1,302	2,022,203.00
By decrease	77	242,805.00
Totals	4,222	\$ 6,542,825.00
Total policies in force at end of year 1915	43,052	\$ 64,639,288.00
Reinsured	3	\$ 95,000.00

BUSINESS IN THE STATE OF IOWA DURING 1915

	No.	Amount
Policies in force December 31, 1914	165	\$ 254,979.48
Policies issued during the year	5	7,230.55
Totals	170	\$ 262,210.03
Deduct policies ceased to be in force and transferred	20	33,808.30
Policies in force December 31, 1915	150	\$ 228,401.64
Losses and claims incurred during the year	2	\$ 3,000.00
Losses and claims settled during the year	2	3,000.00
Premiums received		\$ 8,089.16

GAIN AND LOSS EXHIBIT—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 29.64 per cent of the gross premiums)	\$ 460,942.57	
Insurance expenses incurred during the year	447,081.65	
Gain from loading	\$ 11,860.92	
Interest earned during the year	\$ 835,686.51	
Interest expenses incurred during the year	55,251.63	
Net income from investments	\$ 780,434.88	
Interest required to maintain reserve	639,520.00	
Gain from interest	170,914.88	
Expected mortality on net amount at risk	\$ 640,171.00	
Actual mortality on net amount at risk	383,238.05	
Gain from mortality	256,932.95	
Expected disbursements to annuitants	\$ 1,515.57	
Net actual annuity claims incurred	2,456.45	
Loss on annuities	\$ 940.88	
Total gain during the year from surrender and lapse of policies	48,706.15	
Decrease in surplus on dividend account		352,201.32
Net to gain account	1,867.68	

GAIN AND LOSS EXHIBIT—INVESTMENT

Total losses from real estate		15,931.76
Total gains from stocks and bonds	41,741.30	
Total losses from stocks and bonds		127,493.54
Gain from assets not admitted		31,206.04
Gain unaccounted for		3,746.33
Total gains and losses in surplus during the year	\$ 567,226.85	\$ 406,567.50
Surplus December 31, 1914	\$ 69,627.22	
Surplus December 31, 1915	765,286.57	
Increase in surplus (enter to column to balance)	695,659.35	70,659.35
Totals	\$ 567,226.85	\$ 567,226.85

THE UNITED STATES LIFE INSURANCE COMPANY

Located at Nos. 273, 275 and 277 Broadway, New York.

Incorporated February, 1850.

Commenced Business March, 1850.

John P. Munn, M. D., President.

A. Wheelwright, Secretary.

CAPITAL

Capital stock paid up in cash	\$ 294,000.00
Amount of ledger assets December 31, of previous year	\$ 7,734,641.43
Extended at	\$ 7,734,641.43

INCOME

First year's premium on original policies less reinsurance	\$ 54,548.66
Surrender values to pay first year's premiums	4,411.01
Dividends applied to purchase paid-up additions and annuities	7,374.73
Surrender values applied to purchase paid-up insurance and annuities	45,812.19
Consideration for original annuities involving life contingencies	15,000.00
Total new premiums	\$ 127,156.59

Renewal premiums less reinsurance.....	\$ 636,141.92
Dividends applied to pay renewal premiums.....	3,595.78
Surrender values applied to pay renewal premiums.....	514.26
Total renewal premiums.....	640,251.96
Extra premiums for total and permanent disability benefits.....	11.40
Total premium income.....	\$ 767,439.86
Interest on mortgage loans.....	130,821.23
Interest on bonds and dividends on stock.....	132,342.84
Interest on premium notes, policy loans or liens.....	82,142.90
Interest on deposits.....	1,003.08
Interest on other debts due the company.....	9.49
Rents—including company's occupancy of its own buildings.....	57,709.25
Total interest and rents.....	394,025.79
Borrowed money.....	100,000.00
Profit on sale or maturity of ledger assets.....	153.98
Increase in book value of ledger assets.....	868.74
Total income.....	\$ 1,902,488.37
Total.....	\$ 8,997,129.80

DISBURSEMENTS

Death claims and additions.....	\$ 475,792.52
Matured endowments and additions.....	111,556.00
Total death claims and endowments.....	\$ 587,348.52
Annuities involving life contingencies.....	15,359.98
Premium notes and liens voided by lapse, less \$626.00 restorations.....	7,945.00
Surrender values paid in cash, or applied in liquidation of loans or liens.....	241,572.63
Surrender values applied to pay new and renewal premiums.....	4,925.27
Surrender values applied to purchase paid-up insurance and annuities.....	45,842.30
Dividend paid policyholders in cash, or applied in liquidation of loans or notes.....	44,849.72
Dividends applied to pay renewal premiums.....	3,595.78
Dividends applied to purchase paid-up additions and annuities.....	7,374.73
Total paid policyholders.....	\$ 1,057,913.73
Expense of investigating and settlement of policy claims, including legal expenses.....	227.50
Supplementary contracts not involving life contingencies.....	5,197.22
Commissions to agents.....	18,480.69
Agency supervision and traveling expenses of supervisors.....	51,520.00
Branch office expenses.....	35,639.29
Medical examiners' fees and inspection of risks.....	18,146.46
Salaries and all other compensation of officers and home office employees.....	6,453.21
Rent—including company's occupancy of its own buildings.....	78,545.81
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	18,324.77
Legal expenses.....	30,871.37
Furniture, fixtures and equipment.....	3,082.97
Repairs and expenses (other than taxes) on real estate.....	223.00
Taxes on real estate.....	26,222.22
State taxes on premiums.....	15,005.47
Insurance department licenses and fees.....	9,359.29
All other licenses, fees and taxes.....	3,055.78
All other disbursements, total.....	2,214.83
Agents' balances charged off.....	5,890.95
Borrowed money repaid with interest thereon.....	49.00
	100,424.03

Loss on maturity of ledger assets.....	49,870.13
Decrease in book value of ledger assets.....	1,611.70
Total disbursements.....	\$ 1,520,826.83
Balance.....	\$ 7,476,302.97

LEDGER ASSETS

Book value of real estate.....	\$ 732,081.13
Mortgage loans on real estate.....	2,377,769.00
Loans on company's policies assigned as collateral.....	1,326,221.77
Premium notes on policies in force.....	58,072.00
Book value of bonds and stocks.....	2,881,252.87
Cash in office.....	1,076.77
Deposits in trust companies and banks not on interest.....	11,294.02
Deposits in trust companies and banks on interest.....	85,285.48
Agents' balances.....	2,161.33
Total ledger assets.....	\$ 7,476,302.97

NON-LEDGER ASSETS

Interest due and accrued on mortgages.....	\$ 37,073.53
Interest due and accrued on bonds.....	36,736.76
Interest due and accrued on premium notes, loans or liens.....	21,259.83
Interest due and accrued on other assets.....	94.53
Rents due and accrued on company's property.....	740.24
Total.....	95,904.89
Market value of real estate over book value.....	68,418.87
Net uncollected and deferred premiums, renewals.....	45,278.29
Gross assets.....	\$ 7,683,905.02

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances.....	\$ 2,161.33
Premium notes or loans on policies and net premiums in excess of value of their policies.....	1,561.41
Amortized value of special deposits in excess of corresponding liabilities.....	24,944.39
Book value of ledger assets over market value, bonds in default as to interest bonds not amply secured, and stocks.....	25,768.56
Total.....	54,375.69
Admitted assets.....	\$ 7,629,529.33

LIABILITIES

Net present value of outstanding policies: Actuaries, 4 per cent and American, 3½ per cent; computed by the New York insurance department.....	\$ 6,820,507.00
Same for reversionary addition.....	58,331.00
Same for annuities.....	137,825.00
Total.....	\$ 7,025,683.00
Deduct net value of risks reinsured.....	70,759.00
Net reserve.....	\$ 6,954,924.00
Reserve to provide for health and accident benefits contained in life policies.....	7.46
Present value of supplementary contracts not involving life contingencies.....	78,136.07
Surrender policies claimable on policies cancelled.....	1,947.01
Death losses in process of adjustment.....	\$ 11,083.33
Death losses reported, no proofs received.....	70,476.41
Matured endowments due and unpaid.....	2,118.00
Total policy claims.....	83,672.74
Premiums paid in advance including surrender values so applied.....	965.62
Unearned interest and rent in advance.....	27,304.42
Commissions due agents on premium notes, when paid.....	6,578.99

Commissions to agents due or calculated.....	1,081.33
Salaries, office expenses, bills and accounts due or accrued.....	459.23
Medical examiners' and legal fees due or accrued.....	2,975.50
State, county and municipal taxes due or accrued.....	6,500.00
Dividends or other profits due policyholders.....	5,078.34
Dividends declared or apportioned to annual dividend policies payable to policyholders during 1916.....	20.31
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1916.....	3,174.00
Amount set apart, apportioned, provisionally ascertained, calculated or held awaiting apportionment upon deferred dividend policies.....	42,914.00
All other liabilities, total.....	11,352.31
Capital stock.....	254,000.00
Unassigned funds (surplus).....	139,497.84
Total liabilities	\$ 7,629,529.33

PREMIUM NOTE ACCOUNT

On hand December 31, 1914.....	\$ 55,256.00
Received during the year on new policies.....	17,586.00
Received during the year on old policies.....	110,045.01
Restored by revival of policies.....	629.01
Total	\$ 184,515.00

Deductions during the year as follows:

Used in payment of losses and claims.....	\$ 575.00
Voided by lapse.....	7,671.00
Used in payment of dividends to policyholders.....	24.08
Redeemed by maker in cash.....	117,670.92
Total reduction of premium note account	125,941.00
Balance note assets at end of year 1916	\$ 58,572.00

EXHIBITS OF POLICIES

All Business Written	No.	Amount
Policies in force, December 31, 1914.....	14,549	\$ 25,723,225.00
Policies issued, revived and increased during the year.....	1,785	3,192,366.00
Totals	16,334	\$ 28,915,591.00

Deduct policies which have ceased to be in force during the year:

By death.....	234	\$ 579,809.00
By maturity.....	60	113,406.00
By expiry.....	119	363,621.00
By surrender.....	656	1,306,270.00
By lapse.....	822	1,519,785.00
By decrease.....	---	211,909.00
Totals	1,891	\$ 3,094,544.00
Total policies in force at end of year 1915	14,443	\$ 24,920,747.00
Reinsured.....	60	603,941.00

BUSINESS IN THE STATE OF IOWA DURING 1915

Policies in force December 31, 1914.....	180	\$ 325,637.00
Policies issued during the year.....	5	9,000.00
Totals	185	\$ 334,637.00
Deduct policies ceased to be in force.....	17	26,618.00
Policies in force December 31, 1915	168	\$ 308,219.00
Losses and claims incurred during the year.....	2	1,150.00
Losses and claims settled during the year.....	2	1,150.00
Premiums received.....	---	\$ 8,260.57

GAIN AND LOSS EXHIBIT—INSURANCE

	Gain in Surplus	Loss in Surplus
Loading on actual premiums of the year (averaging 16.83 per cent of the gross premiums).....	\$ 127,063.50	
Insurance expenses incurred during the year.....	225,878.35	
Loss from loading		\$ 98,814.76
Interest earned during the year.....	\$ 397,334.13	
Investment expenses incurred during the year.....	59,353.18	
Net income from investments	\$ 337,980.95	
Interest required to maintain reserve.....	267,883.00	
Gain from interest	\$ 70,097.95	
Expected mortality on net amount at risk.....	\$ 300,226.00	
Actual mortality on net amount at risk.....	276,247.53	
Gain from mortality	\$ 23,978.47	
Expected disbursements to annuitants.....	\$ 6,789.39	
Net actual annuity claims incurred.....	15,099.98	
Loss from annuities		\$ 8,310.59
Total gain during the year from surrender and lapsed policies	\$ 34,507.78	
Dividends paid stockholders.....		15,480.00
Decrease in surplus on dividend account.....		40,063.56
Net to loss account		49.00

GAIN AND LOSS EXHIBIT—INVESTMENT

Total losses from real estate.....		3,246.91
Total gains from stocks and bonds.....	55,409.18	
Total losses from stocks and bonds.....		49,870.13
Loss from assets not admitted.....		25,271.62
Gain on account disability benefits.....		4.00
Balance unaccounted for.....	7,493.53	
Total gains and losses in surplus during the year	\$ 200,550.91	\$ 244,166.57
Surplus December 31, 1914.....	\$ 183,113.50	
Surplus December 31, 1915.....	130,497.84	
Decrease in surplus (enter to column to balance)		42,615.66
Totals	\$ 244,166.57	\$ 244,166.57

ASSESSMENT LIFE ASSOCIATIONS

TABLE NO. I.—INCOME, DECEMBER 31, 1915, ASSESSMENT LIFE ASSOCIATIONS.

Name of Association.	Location of Association.	Total paid by members	From all other sources	Total
Guarantee Fund Life Assn.	Omaha, Neb.	\$ 657,579.63	\$ 78,935.53	\$ 736,515.16
Illinois Bankers Life Assn.	Keokuk, Ill.	691,055.93	44,821.09	735,877.02
Lutheran Mutual Aid Society	Waverly, Iowa	140,673.00	9,821.00	150,494.00
Mutual Life Assn. of Iowa	Red Oak, Iowa	34,574.43	10,406.95	45,000.00
National Life Assn.	Des Moines, Iowa	527,586.52	29,000.02	556,586.54
Totals		\$2,051,153.51	\$171,347.53	\$ 2,222,501.04

TABLE NO. II.—DISBURSEMENTS, DECEMBER 31, 1915, ASSESSMENT LIFE ASSOCIATIONS.

Name of Association.	Total paid to members for losses and claims	Expense of management	Total	Excess or deficiency of income
Guarantee Fund Life Association	\$ 517,093.91	\$ 389,332.94	\$1,626,416.53	-\$267,901.09
Illinois Bankers Life Association	591,387.00	285,864.69	858,151.74	+151,773.21
Lutheran Mutual Aid Society	121,349.00	6,682.16	138,031.16	+17,048.84
Mutual Life Assn. of Iowa	275,900.29	177,901.14	453,151.43	+100,023.11
National Life Association				
Totals	\$1,396,530.45	\$ 864,186.53	\$2,230,716.30	-\$ 215.36

TABLE NO. III.—ASSETS, DECEMBER 31, 1915, ASSESSMENT LIFE ASSOCIATIONS.

Name of Association.	Mortgage loans	Bonds and stocks	Cash in office and banks	All other	Deduct assets not admitted	Total admitted assets Dec. 31, 1915
Guarantee Fund Life Assn.	\$1,227,371.31	\$ 66,699.00	\$ 41,839.52	\$ 46,534.12	\$ 36,130.28	\$ 1,386,334.67
Illinois Bankers Life Assn.	708,582.66	43,606.00	140,589.49	146,271.16	\$3,514.70	995,883.91
Lutheran Mutual Aid Society	397,439.00		3,915.02	31,183.40		432,537.42
Mutual Life Assn. of Iowa	187,000.00		34,693.62	41,419.62		263,113.24
National Life Assn.	509,473.00		78,642.87	463,627.72	427,109.54	604,578.05
Totals	\$3,031,862.97	\$109,546.00	\$301,919.23	\$732,757.22	\$340,290.52	\$ 3,535,531.89

TABLE NO. IV.—LIABILITIES, DECEMBER 31, 1915, ASSESSMENT LIFE ASSOCIATIONS.

Name of Association.	Claims Unpaid	All Other	Total Liabilities
Guarantee Fund Life Association	\$ 32,000.00	\$ 426,474.81	\$ 458,474.81
Illinois Bankers Life Association	28,000.00	308,571.93	336,571.93
Lutheran Mutual Aid Society	29,500.00	98,987.16	128,487.16
Mutual Life Association of Iowa	2,000.00	263,872.34	265,872.34
National Life Association	49,000.00	225,414.96	274,414.96
Totals	\$ 140,500.00	\$1,318,321.40	\$ 1,458,821.40

TABLE NO. V.—EXHIBIT OF CLAIMS, DECEMBER 31, 1915, ASSESSMENT LIFE ASSOCIATIONS.

Name of Association.	Claims Unpaid December 31, 1914		Claims Incurred During 1915		Claims Paid During 1915		Unpaid claims due previous years	Rejected		Claims Unpaid December 31, 1915	
	Number	Amount	Number	Amount	Number	Amount		Number	Amount	Number	Amount
Guarantee Fund Life Association	19	\$ 42,287.55	95	\$ 274,129.72	81	\$226,139.16	\$ 10,000.30		33	\$ 79,627.81	
Illinois Bankers Life Association	10	15,500.00	184	301,250.00	175	288,750.00			19	28,000.00	
Lutheran Mutual Aid Society	10	12,500.00	129	141,500.00	112	123,140.00	360.00	1	1,000.00	26	29,500.00
Mutual Life Association of Iowa	1	2,500.00	12	13,500.00	11	14,000.00			2	2,000.00	
National Life Association	18	43,000.00	145	289,000.00	138	277,300.29	5,600.71		25	49,000.00	
Totals	58	\$115,787.55	566	\$1,019,379.72	517	\$929,469.45	\$ 16,570.01	1	\$ 1,000.00	105	\$ 188,127.81

TABLE NO. VI.—CLAIMS IN PROCESS OF SETTLEMENT, DECEMBER 31, 1915, ASSESSMENT LIFE ASSOCIATIONS, SCHEDULE E.

Name of Association.	Due and Unpaid	Registered	Total
Guarantee Fund Life Association.....	\$ 79,627.81	-----	\$ 79,627.81
Illinois Bankers Life Association.....	28,000.00	-----	28,000.00
Lutheran Mutual Aid Society.....	29,500.00	-----	29,500.00
Mutual Life Association of Iowa.....	2,000.00	-----	2,000.00
National Life Association.....	84,000.00	15,000.00	49,000.00
Totals	\$ 173,127.81	\$ 15,000.00	\$ 188,127.81

TABLE NO. VII.—EXHIBIT OF CERTIFICATES, DECEMBER 31, 1915, ASSESSMENT LIFE ASSOCIATIONS.

Name of Association.	Certificates in Force December 31, 1914		Certificates Written, Restored or Increased During 1915		Certificates Terminated or Decreased During 1915		Certificates in Force December 31, 1915	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Guarantee Fund Life Association.....	30,015	\$ 60,000,000.00	11,455	22,910,000.00	6,775	\$ 13,550,000.00	34,695	\$ 69,360,000.00
Illinois Bankers Life Association.....	39,897	49,382,000.00	11,343	16,129,500.00	5,511	8,140,750.00	35,629	57,370,750.00
Lutheran Mutual Aid Society.....	8,415	8,624,000.00	518	542,500.00	248	256,500.00	8,685	8,910,000.00
Mutual Life Association of Iowa.....	1,147	1,614,000.00	86	145,000.00	73	98,500.00	1,160	1,660,500.00
National Life Association.....	10,896	33,511,000.00	4,991	10,836,500.00	5,850	12,805,500.00	10,037	31,452,000.00
Totals	86,370	\$153,361,000.00	28,293	\$ 50,563,500.00	18,437	\$ 34,941,250.00	96,206	\$ 168,983,250.00

TABLE NO. VIII.—CEASED CERTIFICATES, MODE OF TERMINATION, ASSESSMENT LIFE ASSOCIATIONS.

Name of Association.	By Lapse		By Death		Decreased, Changed and Not Taken	
	Number	Amount	Number	Amount	Number	Amount
Guarantee Fund Life Association.....	6,294	\$ 12,588,000.00	143	\$ 286,000.00	7,113	\$14,226,000.00
Illinois Bankers Life Association.....	5,327	7,829,500.00	184	301,250.00	-----	-----
Lutheran Mutual Aid Society.....	104	112,000.00	144	141,500.00	-----	3,000.00
Mutual Life Association of Iowa.....	60	83,500.00	12	13,500.00	1	1,500.00
National Life Association.....	5,603	12,287,000.00	145	289,000.00	102	309,500.00
Totals	17,388	\$ 32,910,000.00	628	\$1,031,250.00	7,216	\$14,540,000.00

TABLE NO. IX.—BUSINESS IN IOWA, YEAR ENDING DECEMBER 31, 1915, ASSESSMENT LIFE ASSOCIATIONS.

Name of Association.	Certificates in Force Dec. 31, 1914		Certificates Issued During 1915		Certificates Terminated During 1915		Certificates in Force Dec. 31, 1915		Increase or Decrease	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Guarantee Fund Life Association.....	2,161	\$ 4,322,000.00	431	\$ 862,000.00	491	\$ 892,000.00	2,191	\$ 4,382,000.00	+ 30	\$ +60,000.00
Illinois Bankers Life Association.....	3,194	5,879,500.00	322	375,000.00	303	387,000.00	3,123	5,867,500.00	+ 19	-12,000.00
Lutheran Mutual Aid Society.....	1,128	1,167,000.00	28	30,500.00	29	30,000.00	1,127	1,167,500.00	- 1	+ 500.00
Mutual Life Association of Iowa.....	1,147	1,614,000.00	86	145,000.00	73	98,500.00	1,160	1,660,500.00	+ 13	+46,500.00
National Life Association.....	2,622	4,915,000.00	578	1,238,500.00	376	845,500.00	2,824	5,308,000.00	+202	+393,000.00
Totals	10,172	\$ 17,897,500.00	1,345	\$2,621,000.00	1,082	\$2,163,000.00	10,435	\$ 18,385,500.00	+263	\$ +488,000.00

TABLE NO. X.—BUSINESS IN IOWA, YEAR ENDING DECEMBER 31, 1915, ASSESSMENT LIFE ASSOCIATIONS.

Name of Association.	Premiums Received	Claims Unpaid December 31, 1914		Claims Incurred During 1915		Claims Paid During 1915		Claims Unpaid December 31, 1915	
		Number	Amount	Number	Amount	Number	Amount	Number	Amount
Guarantee Fund Life Association.....	\$ 56,838.58	1	2,000.00	7	\$ 22,000.00	5	\$ 16,000.00	2	\$ 6,000.00
Illinois Bankers Life Association.....	57,931.95	1	1,000.00	9	22,000.00	10	25,000.00	2	2,500.00
Lutheran Mutual Aid Society.....	14,886.30	1	1,000.00	14	15,500.00	13	14,000.00	2	2,000.00
Mutual Life Association of Iowa.....	84,574.43	1	2,000.00	12	23,500.00	11	14,000.00	1	1,000.00
National Life Association.....	69,164.16	5	15,000.00	22	39,000.00	24	42,000.00	1	1,000.00
Totals	\$ 285,495.32	8	\$ 15,000.00	62	\$ 97,000.00	63	\$ 104,000.00	7	\$ 11,500.00

LUTHERAN MUTUAL AID SOCIETY

243

Located at Waverly, Iowa.

O. Hardwig, President.

G. A. Grossmann, Secretary.

Incorporated June, 1882; Feb., 1896.

Commenced Business Sept. 27, 1879.

Balance from previous year..... \$ 207,178.25

INCOME

Membership fees actually received.....	\$ 1,561.00	
First year's assessments or premiums.....	3,436.65	
Subsequent year's assessments or premiums.....	135,532.35	
Other payments by applicants and members, total.....	145.00	
Net amount received from applicants and members	\$ 140,675.00	
Interest on mortgage loans.....		9,281.00
Gross rents from association's property, including \$300.00 for association's occupancy of its own buildings.....	540.00	
Total income	\$ 150,496.00	
Sum	\$ 357,674.25	

DISBURSEMENTS

Death claims.....	\$ 123,140.00	
Total payments to members	\$ 123,140.00	
Salaries of managers or agents.....	1,504.00	
Salaries of officers and trustees.....	5,070.00	
Other compensation of officers and trustees.....	118.48	
Salaries and other compensation of committees.....	37.75	
Salaries of office employes.....	1,385.00	
Salaries and fees paid to medical examiners.....		261.50
Traveling and other expenses of officers, trustees and committees.....		97.77
Traveling and other expenses of managers and agents.....	1,074.62	
Collection and remittance of assessments, etc.....	226.84	
Rent, including \$300.00 for association's occupancy of its own buildings.....	500.00	
Advertising, printing and stationery.....	1,202.13	
Postage, express, telegraph and telephone.....	233.11	
Other legal expenses.....	462.55	
Other disbursements, total.....	708.01	
Total disbursements	\$ 132,829.16	
Balance	\$ 224,845.09	

LEDGER ASSETS

Book value of real estate.....	\$ 12,500.00	
Mortgage loans on real estate.....	207,430.00	
Deposited in banks (not on interest).....	3,915.00	
Total ledger assets	\$ 224,845.09	
Interest and rents due and accrued.....		7,786.65
Mortuary assessments due or unpaid on last call.....		12,956.75
Total admitted assets	\$ 245,528.49	

LIABILITIES

Death claims adjusted not yet due.....	\$ 16,000.00	
Death claims reported but not yet adjusted.....	13,500.00	
Total unpaid claims	\$ 29,500.00	

Salaries, rents, expenses, etc., due or accrued.....	172.96
Taxes due or accrued.....	134.41
Advance premiums or assessments.....	492.70
Value of outstanding benefit certificates or policies ascertained as provided by chapter 83, act 22d general assembly.....	92,187.40
Total Liabilities	\$ 123,487.16

EXHIBIT OF POLICIES OR CERTIFICATES

Total Business of the Year	No.	Amount
Policies or certificates in force December 31, 1914, as per last statement.....	8,415	\$ 8,424,000.00
Policies or certificates written during the year.....	518	542,500.00
Totals	8,933	\$ 9,166,500.00
Deduct terminated or decreased during the year.....	248	256,500.00
Total policies or certificates in force December 31, 1915. Business in Iowa During Year	8,685	\$ 8,910,000.00
Total Business of the Year	No.	Amount
Policies or certificates in force December 31, 1914, as per last statement.....	1,128	\$ 1,167,000.00
Policies or certificates written during the year.....	28	20,500.00
Totals	1,156	\$ 1,197,500.00
Deduct terminated or decreased during the year.....	29	30,000.00
Total policies or certificates in force December 31, 1915. Received during the year from members in Iowa:	1,127	\$ 1,167,500.00
Mortuary, \$12,738.60; reserve, \$1,114.80; expense, \$1,132.80; total, \$14,986.20.		

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1914, as per last statement.....	10	\$ 12,500.00
Claims (face value) incurred during the year.....	129	141,500.00
Totals	139	\$ 154,000.00
Claims paid during the year.....	112	123,146.00
Balance	27	\$ 30,854.00
Saved by compromising or scaling down claims during the year.....		566.00
Claims rejected during the year.....	1	1,000.00
Claims unpaid December 31, 1915.....	26	\$ 29,500.00
Total Claims	No.	Amount
Claims unpaid December 31, 1914, as per last statement.....	1	\$ 1,000.00
Claims (face value) incurred during the year.....	14	15,500.00
Totals	15	\$ 16,500.00
Claims paid during the year.....	13	14,000.00
Balance	2	\$ 2,500.00
Claims unpaid December 31, 1915.....	2	2,500.00

MUTUAL LIFE ASSOCIATION OF IOWA

Located at Coolbaugh, No. 261, Red Oak, Iowa.

B. B. Clark, President.

O. P. Worsley, Secretary.

Reincorporated July 15, 1915.

Commenced Business Feb. 1, 1896.

Balance from previous year..... \$ 218,690.24

INCOME

Membership fees actually received.....	\$ 1,380.00
First year's assessments or premiums.....	1,471.57
Subsequent year's assessments or premiums.....	31,099.52
Interest limited payment policies.....	5.57
Rewriting policies, exchange.....	16.87
Net amount received from applicants and members	\$ 34,974.43

Interest on mortgage loans.....	9,019.60
Interest on bank deposits.....	789.30
Gross rents from association's property, including \$28.00 for association's occupancy of its own buildings.....	210.00
Furniture and fixtures sold.....	7.00
Commissions on farm loans.....	470.00
Total income	\$ 45,070.30
Sum	\$ 263,750.63

DISBURSEMENTS

Death claims, 1914, \$2,500.00; 1915, \$11,500.00.....	\$ 14,000.00
Overpayments to beneficiaries.....	2,789.32
Surrender values.....	58.88
Total payments to members	\$ 16,848.20
Commission and fees paid to agents.....	1,170.00
Salaries of managers or agents.....	2,197.97
Salaries of officers and trustees.....	3,139.86
Salaries and other compensation of committees.....	50.00
Other compensation of office employees.....	10.00
Salaries and fees paid to medical examiners.....	261.50
Insurance department fees and licenses.....	64.50
Bond of treasurer.....	105.00
Taxes on assessments or premiums.....	41.51
Other taxes, total.....	77.83
Rents, including \$180.00 for association's occupancy of its own buildings.....	236.21
Advertising, printing and stationery.....	518.64
Postage, express, telegraph and telephone.....	276.15
Furniture and fixtures.....	137.70
Supervision of building.....	205.60
Loss on check.....	9.15
Total disbursements	\$ 25,337.12
Balance	\$ 238,413.51

LEDGER ASSETS

Book value of real estate.....	\$ 15,951.49
Mortgage loans on real estate.....	189,500.00
Deposited in banks (on interest).....	25,595.71
Deposited in banks (not on interest).....	9,635.27
Cash in association's office.....	2,731.04
Total ledger assets	\$ 238,413.51

NON-LEDGER ASSETS

Interest and rents due and accrued.....	5,594.33
Mortuary assessments due or unpaid on last call.....	21,874.70
Total admitted assets	\$ 265,872.54

LIABILITIES

Death claims reported but not yet adjusted.....	\$ 2,000.00
Total unpaid claims	\$ 2,000.00
Reserve on full life rate, actuaries' table of mortality at 4 per cent.....	31,855.43
Semi-endowment limited payment reserve.....	2,601.06
Special reserve.....	11,843.26
Additional reserve for accumulations to policies.....	153,839.57
For death losses of 1916.....	28,180.22
Sinking fund after deducting item 25.....	45,739.03
For expenses of 1916.....	10,314.17
Total liabilities	\$ 265,872.54

EXHIBIT OF POLICIES OR CERTIFICATES

Total Business of the Year		No.	Amount
Policies or certificates in force December 31, 1914, as per last statement	1,147	\$	1,614,000.00
Policies or certificates written during the year	80		145,000.00
Totals	1,223	\$	1,759,000.00
Deduct terminated or decreased during the year	73		98,500.00
Total policies or certificates in force December 31, 1915.	1,150	\$	1,660,500.00

Business in Iowa During Year		No.	Amount
Policies or certificates in force December 31, 1914, as per last statement	1,147	\$	1,614,000.00
Policies or certificates written during the year	80		145,000.00
Totals	1,223	\$	1,759,000.00
Deduct terminated or deceased during the year	73		98,500.00
Total policies or certificates in force December 31, 1915.	1,150	\$	1,660,500.00

EXHIBIT OF DEATH CLAIMS

Total Claims		No.	Amount
Claims unpaid December 31, 1914, as per last statement	1	\$	2,500.00
Claims (face value) incurred during the year	12		13,500.00
Totals	13	\$	16,000.00
Claims paid during the year	11		14,000.00
Balance	2	\$	2,000.00
Claims unpaid December 31, 1915.	2		2,000.00

Iowa Claims		No.	Amount
Claims unpaid December 31, 1914, as per last statement	1	\$	2,500.00
Claims (face value) incurred during the year	12		13,500.00
Totals	13	\$	16,000.00
Claims paid during the year	11		14,000.00
Balance	2	\$	2,000.00
Claims unpaid December 31, 1915.	2		2,000.00

NATIONAL LIFE ASSOCIATION

Located at Des Moines, Iowa.

James P. Hewitt, President. A. W. Layman, Secretary.

Incorporated Oct. 24, 1909.

Commenced Business March 19, 1900.

Balance from previous year..... \$ 539,028.13

INCOME

Membership fees actually received	\$	105,885.00
First year's assessments or premiums		6,512.41
Renewal assessments or premiums		432,872.92
Other payments by applicants and members, total		117.00
Total received from applicants and members	\$	545,387.33
Deduct payments returned to applicants and members		17,788.87
Net amount received from applicants and members	\$	527,598.46
Interest on mortgage loans		21,196.31
Interest on bank deposits		1,374.67
Interest from all other sources		5,185.08
From all other sources, total		369.95
Total income	\$	555,694.54
Sum	\$	1,114,722.72

DISBURSEMENTS

Death claims	\$	277,336.29
Permanent disability claims		160.00
Old age benefits		600.00
Total payments to members	\$	278,096.29
Commission and fees paid to agents		93,863.10
Salaries of managers or agents		1,231.13
Salaries of officers and trustees		19,213.09
Salaries and other compensation of committees		12,744.77
Salaries and fees paid to medical examiners		10,808.00
Traveling and other expenses of officers, trustees and committees		2,003.15
Collection and remittance of assessments, etc.		2,886.29
Insurance department fees and licenses		1,159.09
Other licenses and fees, total		584.50
Taxes on assessments or premiums		6,934.40
Other taxes, total		557.62
Rent, including association's occupancy of its own buildings		2,125.50
Advertising, printing and stationery		5,889.65
Postage, express, telegraph and telephone		4,143.91
Legal expenses in litigating claims		283.60
Other legal expenses		1,269.09
Furniture and fixtures		1,003.97
Other disbursements, total		6,130.31
Loss on sale or maturity of ledger assets		2,050.00
Total disbursements	\$	455,181.43
Balance	\$	659,541.29

LEDGER ASSETS

Book value of real estate	\$	10,135.03
Mortgage loans on real estate		569,478.00
Deposited in trust companies and banks on interest		78,358.02
Cash in association's office		284.85
Other ledger assets, total		6,872.94
Less amount of premiums and interest collected in advance of maturity trust fund		5,588.45
Total ledger assets	\$	659,541.29

NON-LEDGER ASSETS

Interest and rents due and accrued		36,158.39
Mortuary assessments due or unpaid on last call		2,214.12
All other assets, total		419,534.79
Gross assets	\$	1,114,748.59

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances	\$	14,918.81
Bills receivable		405,379.79
Other items, total, F. F. Brydia Co. account		6,872.94
Total		427,169.54
Total admitted assets	\$	684,579.05

LIABILITIES

Death claims resisted	\$	15,000.00
Death claims reported but not yet adjusted		34,000.00
Total unpaid claims	\$	49,000.00
Salaries, rents, expenses, etc., due or accrued		825.25
Commissions to agents due or accrued		461.81
Taxes due or accrued		7,000.00
Value of outstanding benefit certificates or policies ascertained as provided by chapter 82, act 35d general assembly		217,127.90
Total liabilities	\$	274,414.96

EXHIBIT OF POLICIES OR CERTIFICATES

Total Business of the Year	No.	Amount
Policies or certificates in force December 31, 1914, as per last statement	16,896	\$ 33,511,669.00
Policies or certificates written during the year	3,402	7,359,000.00
Policies or certificates revived during the year	1,589	3,277,500.00
Totals	21,887	\$ 44,347,500.00
Deduct terminated or deceased during the year		5,850 \$ 12,895,500.00
Total policies or certificates in force December 31, 1915.	16,037	\$ 31,452,000.00
Business in Iowa During Year		
Policies or certificates in force December 31, 1914, as per last statement	No.	Amount
Policies or certificates written during the year	2,632	\$ 4,915,000.00
Policies or certificates revived during the year	303	721,000.00
Policies or certificates terminated or deceased during the year	376	517,500.00
Totals	3,210	\$ 6,155,500.00
Deduct terminated or deceased during the year	376	845,500.00
Total policies or certificates in force December 31, 1915.	2,834	\$ 5,308,000.00
Received during the year from members in Iowa:		
Mortuary, \$48,104.75; reserve, \$3,801.00; expense, \$17,167.51; total, \$69,164.16.		

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1914, as per last statement	18	\$ 43,000.00
Claims (face value) incurred during the year	145	280,000.00
Totals	163	\$ 323,000.00
Claims paid during the year	138	277,390.22
Balance	25	\$ 54,609.71
Saved by compromising or scaling down claims during the year		5,609.71
Claims unpaid December 31, 1915	25	\$ 49,000.00
Iowa Claims		
Claims unpaid December 31, 1914, as per last statement	No.	Amount
Claims (face value) incurred during the year	5	\$ 13,000.00
Claims paid during the year	20	30,000.00
Totals	25	\$ 43,000.00
Claims paid during the year	24	42,000.00
Balance	1	\$ 1,000.00
Claims unpaid December 31, 1915	1	1,000.00

EXHIBIT OF PERMANENT DISABILITY CLAIMS

Total Claims	No.	Amount
Claims incurred during the year	1	\$ 100.00
Claims paid during the year	1	100.00
Iowa Claims		
Claims incurred during the year	No.	Amount
Claims paid during the year	1	\$ 100.00
Claims paid during the year	1	100.00

EXHIBIT OF OLD AGE AND OTHER CLAIMS

Total Claims	No.	Amount
Claims incurred during the year	3	\$ 600.00
Claims paid during the year	3	600.00
Iowa Claims		
Claims incurred during the year	No.	Amount
Claims paid during the year	3	\$ 600.00
Claims paid during the year	3	600.00

GUARANTEE FUND LIFE ASSOCIATION

Located at Brandeis Theatre Bldg., Omaha, Neb.

J. C. Buffington, President.

J. W. Hughes, Secretary.

Incorporated December, 1901.

Commenced Business January, 1902.

Balance from previous year..... \$ 1,680,072.70

INCOME

Membership fees actually received	\$ 181,185.50
First year's assessments or premiums	70,290.82
Renewal assessments or premiums	318,665.04
Annual dues	82,674.75
Other payments by applicants and members, total	4,463.52
Net amount received from applicants and members	\$ 657,279.63
Interest on mortgage loans	38,231.86
Interest on bonds and dividends on stocks	595.24
Interest on bank deposits	1,708.13
Interest from all other sources	13,112.12
From all other sources, total, bonus received on new loans	4,618.18
Total income	\$ 735,545.16
Sum	\$ 2,424,617.86

DISBURSEMENTS

Death claims	\$ 226,180.16
Other payments to members, total, cancellation guarantee deposit notes	420,904.75
Total payments to members	\$ 647,084.91
Commission and fees paid to agents	214,838.69
Salaries of officers and trustees	24,600.00
Salaries of office employees	27,594.38
Salaries and fees paid to medical examiners	26,028.62
Traveling and other expenses of officers, trustees and committees	1,621.40
Traveling and other expenses of managers and agents	3,966.62
Collection and remittance of assessments, etc.	6,645.00
Insurance department fees and licenses	5,902.21
Other licenses and fees, total	1,618.14
Taxes on assessments or premiums	10,580.62
Investigation of risks and claims	15,843.84
Rent, including association's occupancy of its own buildings	9,835.00
Advertising, printing and stationery	14,558.36
Postage, express, telegraph and telephone	12,577.21
Legal expenses in litigating claims	256.23
Other legal expenses	1,970.55
Furniture and fixtures	877.10
Other disbursements, total	7,729.07
Total disbursements	\$ 1,033,446.85
Balance	\$ 1,391,171.01

LEDGER ASSETS

Mortgage loans on real estate	\$ 1,257,371.31
Book value of bonds and stocks	60,000.00
Deposited in trust companies and banks on interest	38,790.66
Deposited in banks (not on interest)	418.15
Cash in association's office	3,592.61
Agent's balances	24,022.62
Bills receivable	1,967.23
Total ledger assets	\$ 1,391,171.01

NON-LEDGER ASSETS

Interest and rents due and accrued.....	20,864.27
Gross assets	\$ 1,412,635.25

DEDUCT ASSETS NOT ADMITTED

Agents' debit balances.....	\$ 24,215.05
Bills receivable	1,967.23
Total	26,182.28
Total admitted assets.....	\$ 1,385,853.00

LIABILITIES

Death claims reported but not yet adjusted.....	\$ 32,600.00
Present value of deferred death and disability claims payable in installments.....	47,627.81
Total unpaid claims.....	\$ 79,627.81
Salaries, rents, expenses, etc., due or accrued (estimated).....	5,000.00
Taxes due or accrued (estimated).....	20,600.00
Value of outstanding benefit certificates or policies ascertained as provided by chapter 83, act 32d general assembly	333,847.00
Total liabilities	\$ 458,474.81

EXHIBIT OF POLICIES OR CERTIFICATES

Total Business of the Year	No.	Amount
Policies or certificates in force December 31, 1914, as per last statement.....	30,015	\$ 60,030,000.00
Policies or certificates written during the year.....	10,301	20,782,000.00
Policies or certificates increased during the year.....	1,064	2,128,000.00
Totals.....	41,479	\$ 82,940,000.00
Deduct terminated or decreased during the year.....	6,775	13,550,000.00
Total policies or certificates in force December 31, 1915.....	34,695	\$ 69,390,000.00

Business in Iowa During Year

No.	Amount
Policies or certificates in force December 31, 1914, as per last statement.....	2,161 \$ 4,322,000.00
Policies or certificates written during the year.....	312 624,000.00
Policies or certificates restored during the year.....	85 170,000.00
Policies or certificates moved in during the year.....	34 68,000.00
Totals.....	2,592 \$ 5,184,000.00
Deduct terminated or decreased during the year.....	401 802,000.00
Total policies or certificates in force December 31, 1915.....	2,191 \$ 4,382,000.00
Received during the year from members in Iowa:	
Mortuary, \$22,296.59; reserve, \$14,264.00; surplus, \$1,292.53; expense, \$30,338.06; total, \$58,338.58.	

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1914, as per last statement.....	19	\$ 45,287.55
Claims (face value) incurred during the year.....	95	274,129.72
Totals.....	114	\$ 319,417.27
Claims paid during the year.....	81	226,189.16
Balance.....	33	\$ 90,228.11
Saved by compromising or scaling down claims during the year and difference in installment contracts.....		10,000.00
Claims unpaid December 31, 1915.....	33	\$ 79,627.81

Iowa Claims	No.	Amount
Claims (face value) incurred during the year.....	7	\$ 22,000.00
Claims paid during the year.....	5	16,000.00
Balance.....	2	6,000.00
Claims unpaid December 31, 1915.....	2	6,000.00

ILLINOIS BANKERS LIFE ASSOCIATION

Located at Monmouth, Illinois.

Wm. H. Woods, President.

Wm. A. Sawyer, Secretary.

Incorporated Nov. 5, 1897.

Commenced Business Nov. 3, 1897.

Balance from previous year..... \$ 745,115.75

INCOME

Membership fees actually received.....	\$ 192,051.09
First year's assessments or premiums.....	96,191.96
Subsequent year's assessments or premiums.....	390,812.88
Total received from applicants and members.....	\$ 680,055.93
Interest on mortgage loans.....	\$ 33,506.08
Interest on bonds and dividends on stocks.....	1,639.96
Interest on bank deposits.....	5,349.98
Interest from all other sources.....	15.00
Increase in book value of stocks and bonds.....	6,153.00
Total income	735,724.95
Sum	\$ 1,478,840.70

DISBURSEMENTS

Death claims.....	\$ 282,890.40
Permanent disability claims.....	17,528.13
Other payments to members, total.....	1,468.43
Total payments to members.....	\$ 301,887.05
Commission and fees paid to agents.....	193,218.00
Salaries of managers or agents.....	5,000.00
Salaries of officers and trustees.....	15,192.25
Other compensation of officers and trustees.....	3,750.00
Salaries and other compensation of committees.....	65.80
Salaries of office employes.....	6,008.50
Salaries and fees paid to medical examiners.....	25,305.00
Traveling and other expenses of officers, trustees and committees.....	586.37
Traveling and other expenses of managers and agents.....	2,805.47
Collection and remittance of assessments, etc.....	4,567.70
Insurance department fees and licenses.....	5,360.00
Other taxes, total.....	4,975.05
Rents including association's occupancy of its own buildings.....	1,920.00
Advertising, printing and stationery.....	5,778.93
Postage, express, telegraph and telephone.....	4,976.93
Legal expenses in litigating claims.....	1,992.35
Furniture and fixtures.....	49.00
Other disbursements, total.....	1,656.12
Total disbursements	\$ 583,951.74
Balance	\$ 894,888.96

LEDGER ASSETS

Mortgage loans on real estate.....	\$ 708,803.56
Book value of bonds and stocks.....	43,505.00
Deposited in trust companies and banks on interest.....	142,580.40
Total ledger assets	\$ 894,888.96

NON-LEDGER ASSETS

Interest and rents due and accrued.....	\$ 21,256.79
Mortuary assessments due or unpaid on last call.....	125,414.79
Gross assets	\$ 1,641,630.12

DEDUCT ASSETS NOT ADMITTED

Excess of mortuary assessments due or unpaid on last call over corresponding liability for unpaid claims	86,014.70
Total admitted assets	\$ 954,685.72

LIABILITIES

Death claims reported but not yet adjusted.....	\$ 28,000.00
Permanent disability claims reported but not yet adjusted	4,500.00
Total unpaid claims.....	\$ 32,500.00
Salaries, rents, expenses, etc., due or accrued.....	5,902.12
Value of outstanding benefit certificates or policies ascertained as provided by chapter 83, act 23d general assembly	298,169.81
Total liabilities	\$ 336,571.93

EXHIBIT OF POLICIES OR CERTIFICATES

Total Business of the Year

	No.	Amount
Policies or certificates in force December 31, 1914, as per last statement.....	29,897	\$ 49,582,000.00
Policies or certificates written during the year.....	11,051	15,810,500.00
Policies or certificates increased during the year.....	182	319,000.00
Totals	41,140	\$ 65,711,500.00
Deduct terminated or decreased during the year.....	5,511	8,140,750.00
Total policies or certificates in force December 31, 1915.....	35,629	\$ 57,570,750.00

Business in Iowa During Year

	No.	Amount
Policies or certificates in force December 31, 1914, as per last statement.....	3,104	\$ 5,879,500.00
Policies or certificates written during the year.....	215	361,000.00
Policies or certificates increased during the year.....	7	14,000.00
Totals	3,326	\$ 6,254,500.00
Deduct terminated or decreased during the year.....	203	337,000.00
Total policies or certificates in force December 31, 1915.....	3,123	\$ 5,917,500.00

Received during the year from members in Iowa:

Mortuary, \$48,450.20; guaranty, \$3,615.45; expense, \$10,863.30; total, \$62,929.95.

EXHIBIT OF DEATH CLAIMS

Total Claims

	No.	Amount
Claims unpaid December 31, 1914, as per last statement.....	10	\$ 15,500.00
Claims (face value) incurred during the year.....	184	301,250.00
Totals	194	\$ 316,750.00
Claims paid during the year.....	175	288,750.00
Balance	19	\$ 28,000.00
Saved by compromising or scaling down claims during the year		6,250.51
Claims unpaid December 31, 1915.....	19	\$ 28,000.00

Iowa Claims

	No.	Amount
Claims unpaid December 31, 1914, as per last statement.....	1	\$ 2,000.00
Claims (face value) incurred during the year.....	9	16,000.00
Totals	10	\$ 18,000.00
Claims paid during the year.....	10	18,000.00

EXHIBIT OF PERMANENT DISABILITY CLAIMS.

Total Claims

	No.	Amount
Claims unpaid December 31, 1914, as per last statement.....	7	\$ 6,250.00
Claims incurred during the year.....	21	16,750.00
Totals	28	\$ 23,000.00
Claims paid during the year.....	21	18,500.00
Balance	7	\$ 4,500.00
Saved by compromising or scaling down claims during the year		671.87
Claims unpaid December 31, 1915.....	7	\$ 4,500.00

Iowa Claims

	No.	Amount
Claims incurred during the year.....	2	\$ 3,000.00
Claims paid during the year.....	2	3,000.00

**FRATERNAL BENEFICIARY
SOCIETIES**

TABLE I—INCOME DECEMBER 31, 1915, FRATERNAL BENEFICIARY SOCIETIES.

Name of Society	Location	Total contributions by members	From all other sources	Total
Ancient Order of Glensers	Detroit, Mich.	\$ 506,822.80	24,341.00	\$ 531,163.80
Ancient Order of United Workmen	Des Moines, Iowa	492,303.32	169,499.91	661,803.23
Ben Hur, Supreme Tribe of	Crawfordsville, Ind.	1,525,919.06	85,681.98	1,611,601.04
Bohemian-Slavonian Benev. Soc. of U. S.	Chicago, Ill.	379,216.96	16,985.66	396,202.62
Brotherhood of American Yeomen	Des Moines, Iowa	2,451,103.88	204,968.20	2,656,072.08
Catholic Knights of Amer., Sup. Council	St. Louis, Mo.	530,469.00	55,025.10	585,494.10
Catholic Order of Foresters	Chicago, Ill.	2,329,823.42	529,306.30	2,859,129.72
Court of Honor	Springfield, Ill.	1,187,072.28	129,314.01	1,316,386.29
Degree of Honor	Keokuk, Iowa	44,431.77	6,838.25	51,270.02
Fraternal Aid Union	Lawrence, Kans.	1,410,175.41	65,511.51	1,475,686.92
Fraternal Bankers Reserve Society	Cedar Rapids, Iowa	104,300.06	2,300.84	106,600.90
Homesteaders	Des Moines, Iowa	373,475.08	26,016.44	399,491.52
Ind. Order of Foresters, Sup. Court	Toronto, Ont.	4,428,007.50	1,463,270.77	5,891,278.27
Iowa Legion of Honor	Cedar Rapids, Iowa	45,478.00	114.50	45,592.50
Kataleky Delnik (Catholic Workmen)	New Prague, Minn.	62,432.87	10,869.27	73,302.14
Knights and Ladies of Honor	Indianapolis, Ind.	1,429,567.54	16,306.44	1,445,873.98
Knights & Ladies of Sec., Nat'l Council	Topeka, Kans.	2,233,846.19	91,119.96	2,324,966.15
Knights of Columbus	New Haven, Conn.	1,684,181.68	273,730.37	1,957,912.05
Knights of Pythias, Supreme Lodge	Indianapolis, Ind.	2,421,732.44	393,022.75	2,814,755.19
Ladies of the Modern Maccabees	Port Huron, Mich.	571,415.81	14,254.67	585,670.48
Loyal American Life Association	Chicago, Ill.	322,674.68	23,745.83	346,420.51
Loyal Mystic Legion of America	Hastings, Nebr.	80,006.76	6,981.43	86,988.19
Maccabees, The	Detroit, Mich.	6,138,907.84	664,856.83	6,803,764.67
Modern Brotherhood of America	Mason City, Iowa	1,470,373.85	17,033.26	1,487,407.11
Modern Woodmen of America	Rock Island, Ill.	13,890,380.87	673,704.07	14,564,084.94
Mystic Tollers	Des Moines, Iowa	51,563.40	20,819.60	72,383.00
Mystic Workers of the World	Fulton, Ill.	807,300.80	69,010.82	876,311.62
Nat'l Fraternal Society of the Deaf	Chicago, Ill.	31,480.84	4,648.64	36,129.48
National Union	Toledo, Ohio	2,577,220.49	104,710.19	2,681,930.68
North Star Benefit Association	Moline, Ill.	76,123.65	11,538.19	87,661.84
Order of Ry. Con'd'ts of A., M. B. Dept	Cedar Rapids, Iowa	1,379,448.50	95,721.23	1,475,169.73
Rom. Cath. Mut. Prot. Soc. of Iowa	Pt. Madison, Iowa	123,184.31	19,656.63	142,840.94
Royal Arcanum, Sup. Council of the	Boston, Mass.	8,854,458.32	228,165.92	9,082,624.24
Royal Highlanders	Aurora, Nebr.	333,809.00	104,860.68	438,669.68
Royal Neighbors of America	Rock Island, Ill.	2,223,345.92	115,122.64	2,338,468.56
Sons of Norway	Minneapolis, Minn.	38,727.04	10,694.86	49,421.90
Western Boh. Frat. Association	Cedar Rapids, Iowa	183,028.01	29,738.86	212,766.87
West. Cath. Union, Sup. Council of the	Quincy, Ill.	105,006.93	24,885.05	129,891.98
Woman's Benefit Assn. of the Maccabees	Port Huron, Mich.	2,095,350.10	426,308.28	2,521,658.38
Women's Catholic Order of Foresters	Chicago, Ill.	1,476,359.86	77,642.45	1,554,002.31
Woodmen Circle, Supreme Forest	Omaha, Nebr.	1,812,609.76	213,004.72	2,025,614.48
Woodmen of the W., Sov. Camp of the	Omaha, Nebr.	11,244,298.17	1,222,536.93	12,466,835.10
Zapadni Ceska Katolicka Jednota (West- ern Bohemian Catholic Union)	Spillville, Iowa	46,297.58	5,539.97	51,837.55
Totals		\$79,957,407.38	7,387,554.80	\$87,344,962.18

TABLE II—DISBURSEMENTS, DECEMBER 31, 1915, FRATERNAL BENEFICIARY SOCIETIES.

Name of Society	Total paid to members for losses and claims	Expense of management	Total	Excess or deficiency of income
Ancient Order of Glensers	\$ 321,640.01	\$ 114,487.13	\$ 436,126.14	\$ + 185,028.25
Ancient Order of United Workmen	405,007.00	92,744.40	497,751.40	+ 164,251.14
Ben Hur, Supreme Tribe of	1,249,730.73	375,630.80	1,625,361.53	+ 13,739.80
Bohemian-Slavonian Ben. Soc. of U. S.	531,149.75	16,030.98	547,180.73	+ 28,110.92
Brotherhood of American Yeomen	1,501,785.71	733,818.48	2,235,604.19	+ 439,497.95
Catholic Knights of Amer., Sup. Council	578,579.45	34,624.14	613,203.59	+ 881.96
Catholic Order of Foresters	1,565,683.20	185,127.76	1,750,810.96	+ 808,218.76
Court of Honor	941,342.31	276,338.04	1,217,680.35	+ 98,705.94
Degree of Honor	17,500.00	8,341.80	25,841.80	+ 25,428.14
Fraternal Aid Union	1,195,473.71	407,195.03	1,602,668.74	+ 126,981.78
Fraternal Bankers Reserve Society	59,134.11	45,007.66	104,141.77	+ 2,449.13
Homesteaders	106,202.38	149,323.51	255,525.89	+ 62,965.23
Ind. Order of Foresters, Sup. Court	3,584,088.89	1,245,734.33	4,829,823.22	+ 682,615.12
Iowa Legion of Honor	29,162.40	9,605.66	38,768.06	+ 16,374.74
Kataleky Delnik (Catholic Workmen)	26,922.93	5,692.93	32,615.86	+ 40,376.28
Knights and Ladies of Honor	1,424,220.94	142,232.73	1,566,453.67	+ 100,909.69
Knights & Ladies of Sec'y, Nat'l Council	1,813,166.87	492,375.07	2,305,541.94	+ 200,464.21
Knights of Columbus	892,022.24	323,734.51	1,215,756.75	+ 800,286.26
Knights of Pythias, Supreme Lodge	1,022,142.03	394,938.83	1,417,080.86	+ 82,794.29
Ladies of the Modern Maccabees	370,391.51	119,348.14	489,739.65	+ 126,900.83
Loyal American Life Association	91,736.02	102,441.20	194,177.22	+ 53,352.94
Loyal Mystic Legion of America	83,749.66	20,662.02	104,411.67	+ 17,263.45
Maccabees, The	3,230,235.76	894,237.96	4,124,473.72	+ 530,309.70
Modern Brotherhood of America	894,886.84	225,906.86	1,120,793.70	+ 491,835.41
Modern Woodmen of America	12,421,741.90	1,267,415.63	13,689,157.53	+ 875,188.61
Mystic Tollers	36,306.86	15,934.50	52,241.36	+ 10,181.78
Mystic Workers of the World	632,412.17	163,297.82	795,710.00	+ 110,301.66
Nat'l Frat. Society of the Deaf	9,428.97	6,696.25	16,125.22	+ 29,034.20
National Union	2,502,555.54	176,947.00	2,679,502.54	+ 57,541.81
North Star Benefit Association	42,462.50	19,800.42	62,262.92	+ 25,363.87
Ord. of Ry. Con'd. of A., Mut. Ben. Dep.	1,180,000.00	54,990.34	1,234,990.34	+ 240,200.30
Roman Cath. Mut. Prot. Soc. of Iowa	130,000.00	8,115.53	138,115.53	+ 14,125.03
Royal Arcanum, Supreme Council of the	9,007,231.15	320,008.28	9,327,239.43	+ 354,733.34
Royal Highlanders	217,689.03	93,882.73	311,571.76	+ 177,822.32
Royal Neighbors of America	1,646,038.58	312,004.00	1,958,042.58	+ 300,415.98
Sons of Norway	11,900.00	14,577.31	26,477.31	+ 22,844.50
Western Bohemian Fraternal Association	114,875.00	12,626.72	127,501.72	+ 75,785.15
West'n Cath. Union, Sup. Council of the	154,621.64	17,307.31	171,928.95	+ 48,462.10
Woman's Benefit Assn. of the Maccabees	1,085,881.71	468,139.81	1,554,021.52	+ 960,955.96
Women's Catholic Order of Foresters	955,603.00	69,115.35	1,024,718.35	+ 529,196.00
Woodmen Circle, Supreme Forest	843,915.45	397,526.68	1,241,442.13	+ 784,822.25
Wood'n of the World, Sov. Camp of the	7,409,177.37	1,736,579.29	9,145,756.66	+ 3,331,068.24
Zapadni Ceska Katolicka Jednota (W. Boh. Cath. Union)	42,135.83	1,749.56	43,885.39	+ 6,662.14
Totals	\$63,630,830.06	\$11,328,134.01	\$74,958,964.06	\$+ 12,601,068.18

TABLE III—ASSETS, DECEMBER 31, 1915, FRATERNAL BENEFICIARY SOCIETIES.

Name of Society	Total estate	Mortgages	Stocks and bonds	Cash in U. S. Treas. and banks	All other	Product not returned	Total ad. as of 31, 1915
Ancient Order of Glorians.....	53,974.26	259,651.08	300.00	142,946.04	57,253.49	16,408.21	798,948.67
Ancient Order of United Workmen.....	22,700.00	21,700.00	478,292.27	140,000.01	140,000.01	1,340,000.00	1,340,000.00
Ben Hur, Supreme Title of U. S. Brotherhood of American Yeoman.....	259,700.00	259,700.00	217,072.70	9,245.50	67,979.80	5,043.00	2,026,458.30
Catholic Order of Foresters.....	197,300.00	2,692,364.20	56,052.76	269,425.58	294,408.87	81,206.24	2,770,120.28
Catholic Order of Foresters.....	40,000.00	1,000,000.00	6,837,032.20	41,800.00	120,791.21	151,425.75	5,447,051.28
Court of Honor.....	30,000.00	30,000.00	1,000,000.00	27,052.19	179,101.23	156,201.31	1,596,201.31
Fraternal AM Union.....	127,720.30	266,875.60	78,711.01	294,264.70	296,802.35	1,471.84	1,030,387.81
Homesteaders.....	1,000,000.00	179,300.00	1,000,000.00	100,248.66	50,000.15	15,000.00	3,079,628.81
International Brotherhood of Foresters, Sup. Court.....	1,027,461.35	6,719,300.85	21,203,207.52	1,828,252.59	3,004.20	202,717.20	10,782,434.71
Katolicki Dzielni (Catholic Workmen).....	62,570.00	288,500.00	145,012.28	22,200.00	6,000.41	1,440.00	495,722.69
Knights and Ladies of Sec'y, N.Y. Council.....	202,250.10	1,106,430.40	617,002.55	429,210.07	224,161.16	10,000.00	3,041,056.26
Ladies of the Modern Masons.....	107,002.14	286,000.00	7,708,762.00	11,227.04	820,205.86	7,000,000.00	15,823,203.04
Lodge of Knights, Supreme Lodge.....	144,200.00	144,200.00	161,847.00	55,441.30	89,434.37	2,804.00	329,666.41
Loyal Mystic Legion of America.....	25,000.00	66,500.00	13,000.00	6,675.51	15,000.00	1,000.00	120,204.27
Modern Brotherhood of America.....	2,600.00	1,144,500.00	1,313,075.44	27,211.44	103,444.42	166,724.29	3,638,801.55
Modern Brotherhood of America.....	600,000.00	138,000.00	10,021,006.58	9,170,058.18	1,100,641.35	647,700.43	19,999,806.81
Mystic Workers of the World.....	15,000.00	291,745.42	829,020.21	106,284.05	317,864.26	8,559.17	1,077,126.09
National Union.....	49,420.00	100,000.00	9,197,262.51	129,189.14	279,686.70	1,000.00	9,607,564.01
Order of R. Council, of A. M. U. S. Sup. Dep. Masons.....	71,000.00	168,300.00	1,028,481.00	822,335.50	15,114.29	8,400,000.00	8,490,241.46
Supreme Council of York.....	1,000,000.00	10,564,514.00	10,564,514.00	427,308.14	821,000.00	6,400,000.00	61,200,000.00
Royal Neighbors of America.....	52,200.00	2,000,000.00	1,491,874.28	1,886,024.22	162,806.48	1,827,800.22	3,145,657.77
Western Catholic Association.....	137,620.00	117,620.00	30,000.00	13,206.63	5,204.02	1,792.20	167,442.87
Western Catholic, Sup. Council of the.....	137,707.00	207,475.00	6,000.00	22,021.45	32,000.00	1,000.00	160,468.77
Women's Catholic Order of Foresters.....	137,707.00	7,000,000.00	1,000,000.00	31,727.03	294,770.00	20,000.01	9,437,724.07
Women of the World.....	1,224,200.00	50,000.00	4,466,731.28	282,382.51	216,004.31	6,148.00	6,000,772.54
Woman's Catholic Order of Foresters (Western Branch, Catholic Union).....	5,019,023.32	64,528.00	20,000,000.00	1,201,010.38	1,282,404.41	181,746.36	26,800,286.43
Total.....	5,019,023.32	20,228,903.88	619,777,077.71	11,746,923.03	9,084,834.44	8,300,377.30	108,137,042.94

Royal Neighbors of America.....
 Western Catholic Association.....
 Western Catholic, Sup. Council of the.....
 Women's Catholic Order of Foresters.....
 Women of the World.....
 Woman's Catholic Order of Foresters (Western Branch, Catholic Union).....

TABLE V—EXHIBIT OF CERTIFICATES, DECEMBER 31, 1915, FRATERNAL BENEFICIARY SOCIETIES, CONTINUED.

Name of Society	Certificates in Force Dec. 31, 1914		Certificates Written, Restored or Increased During 1915		Certificates Terminated or Decreased During 1915		Certificates in Force Dec. 31, 1915	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Royal Highlanders	28,729	40,302,500.00	2,023	2,900,000.00	2,511	2,831,500.00	28,241	40,411,000.00
Royal Neighbors of America	238,700	200,235,750.00	46,106	45,000,250.00	20,904	21,848,750.00	288,911	283,397,250.00
Sons of Norway	5,009	2,250,700.00	730	439,200.00	415	115,500.00	5,324	2,584,400.00
Western Bohemian Fraternal Association	18,808	16,882,500.00	1,331	1,004,250.00	502	402,500.00	19,637	17,515,250.00
Western Cath. Union, Sup. Council of the	11,370	11,770,550.00	543	505,000.00	611	805,000.00	11,602	11,470,550.00
Woman's Benefit Assn. of the Maccabees	161,134	123,271,711.33	24,868	16,795,000.00	15,803	10,957,435.45	170,224	129,109,275.88
Women's Catholic Order of Foresters	60,365	70,865,500.00	3,650	3,578,000.00	3,767	4,002,000.00	68,648	69,399,500.00
Woodmen Circle, Supreme Forest	145,105	141,636,500.00	25,030	25,086,600.00	14,714	13,725,400.00	155,421	152,997,000.00
Woodmen of the World, Sov. Camp of the	722,637	970,130,700.00	126,023	161,673,000.00	97,612	123,871,300.00	751,028	1,007,932,400.00
Zapsní Česká Katolická Jednota (Western Bohemian Catholic Union)	4,134	3,081,800.00	73	50,300.00	137	97,850.00	4,070	3,043,250.00
Totals	1,700,356	\$5,948,488,028.77	560,174	\$ 627,874,121.00	486,932	\$ 567,025,802.84	4,662,508	\$ 6,009,331,316.93

TABLE VI—BUSINESS IN IOWA, YEAR ENDING DECEMBER 31, 1915, FRATERNAL BENEFICIARY SOCIETIES.

Name of Society	Certificates in Force Dec. 31, 1914		Certificates Issued During 1915		Certificates Terminated During 1915		Certificates in Force Dec. 31, 1915	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Ancient Order of Gleaners	216	\$ 193,250.00	3	\$ 3,000.00	16	\$ 15,000.00	203	\$ 181,250.00
Ancient Order of United Workmen	14,788	22,570,250.00	1,667	2,240,058.00	1,621	2,301,908.00	14,834	22,508,400.00
Bén Hur, Supreme Tribe of	3,830	4,300,400.00	765	725,150.00	743	801,300.00	3,912	4,225,250.00
Bohemian-Slavonian Benevolent Soc. of U. S.	1,983	735,000.00	52	30,750.00	60	45,750.00	1,975	712,000.00
Brotherhood of American Yeomen	38,551	53,485,000.00	4,632	5,687,000.00	2,718	3,351,000.00	40,465	55,821,500.00
Catholic Knights of America, Supreme Council	156	145,824.64	116	74,750.00	47	35,574.64	225	185,000.00
Catholic Order of Foresters	5,942	6,087,000.00	315	305,500.00	271	350,000.00	5,986	6,043,500.00
Court of Honor	5,990	7,229,000.00	955	817,000.00	900	857,750.00	6,045	7,188,250.00
Degree of Honor	2,394	2,431,750.00	172	136,250.00	139	118,386.00	2,627	2,449,615.00
Fraternal Aid Union	5,861	7,618,750.00	325	305,000.00	301	1,009,350.00	5,285	6,221,150.00
Fraternal Bankers Reserve Society	3,682	3,950,750.00	1,133	1,032,750.00	1,913	2,137,000.00	2,902	2,866,500.00
Homesteaders	8,200	10,693,500.00	1,716	2,185,000.00	970	1,211,500.00	8,936	11,667,000.00
Independent Order of Foresters, Supreme Court	563	730,166.00	3	3,000.00	41	58,000.00	555	664,166.00
Iowa Legion of Honor	1,155	1,638,000.00	77	50,250.00	583	1,099,000.00	649	901,250.00
Katalický Delník (Catholic Workmen)	302	312,500.00	18	15,000.00	16	18,000.00	304	309,500.00
Knights and Ladies of Honor	1,675	110,250.00	168	125,750.00	153	103,734.00	1,790	132,266.00
Knights and Ladies of Security, National Council	473	5,394,500.00	1,093	1,117,000.00	1,046	1,073,000.00	478	5,438,500.00
Knights of Columbus	2,984	3,787,850.00	435	437,000.00	301	320,150.00	3,118	3,324,700.00
Knights of Pythias, Supreme Lodge	338	472,000.00	25	44,500.00	35	82,500.00	329	434,000.00
Ladies of Modern Maccabees	613	457,500.00	116	78,000.00	149	105,750.00	580	429,750.00
Loyal American Life Association	117	150,000.00			21	24,000.00	96	135,000.00
Loyal Mystic Legion of America	147	188,000.00			5	6,000.00	142	182,000.00
Maccabees, The	4,565	5,030,000.00	157	175,500.00	406	495,500.00	4,316	4,710,000.00
Modern Brotherhood of America	15,356	19,781,000.00	2,303	2,322,750.00	1,915	2,236,000.00	15,443	21,067,750.00
Modern Woodmen of America	76,618	130,282,000.00	1,856	4,198,500.00	3,359	5,121,000.00	75,917	129,359,500.00
Mystic Tollers	2,302	2,350,000.00	37	30,000.00	297	196,500.00	2,312	2,412,500.00
Mystic Workers of the World	7,995	10,227,150.00	1,888	1,573,500.00	785	933,900.00	8,998	10,865,750.00
National Fraternal Society of the Deaf	28	24,750.00	7	5,750.00	2	2,000.00	33	38,500.00
National Union	329	527,000.00	30	44,000.00	9	16,000.00	350	506,000.00
North Star Benefit Association	584	562,100.00	154	127,600.00	48	52,000.00	690	637,700.00
Order of Ry. Conductors of A., Mut. Ben. De't.	1,302	2,431,000.00	117	220,500.00	88	133,500.00	1,331	2,518,000.00
Roman Catholic Mut. Protective Society of Iowa	5,431	7,239,500.00	210	196,500.00	158	208,500.00	5,483	7,237,500.00
Royal Arcanum, Supreme Council of the	2,338	3,781,000.00	147	156,500.00	256	350,500.00	2,229	3,587,000.00
Royal Highlanders	1,745	2,279,000.00	117	123,000.00	132	122,000.00	1,730	2,279,000.00
Royal Neighbors of America	19,239	19,965,000.00	2,461	2,433,250.00	1,175	1,222,500.00	20,523	21,169,750.00
Sons of Norway			36	13,800.00			36	13,800.00
Western Bohemian Fraternal Association	2,456	2,188,250.00	253	169,750.00	62	54,250.00	2,647	2,303,750.00
Western Catholic Union, Sup. Council of the	168	182,750.00	102	61,000.00	30	17,250.00	240	176,500.00
Woman's Benefit Assn. of the Maccabees	2,794	2,228,350.38	372	265,500.00	274	205,046.72	2,892	2,287,965.66

TABLE VI—CONTINUED.

Name of Society	Certificates in Force Dec. 31, 1914		Certificates Issued During 1915		Certificates Terminated During 1915		Dec. 31, 1915	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Women's Catholic Order of Foresters.....	2,025	2,034,500.00	50	77,000.00	121	120,000.00	3,991	1,282,000.00
Ancient Order of United Workmen.....	4,749	4,035,400.00	512	750,000.00	728	884,800.00	4,866	4,250,600.00
Woodmen of the World, Soy. Camp of the.....	16,165	2,313,000.00	3,234	4,131,000.00	2,964	3,546,300.00	14,645	22,725,300.00
Zapadni Oeska Katolicka Jednota (Western Bohemian Catholic Union).....	600	421,000.00	15	13,300.00	20	14,350.00	564	423,750.00
Totals.....	368,753	\$300,322,441.02	23,631	\$2,387,506.00	23,343	\$30,885,848.95	372,141	\$371,474,100.00

TABLE VII—BUSINESS IN IOWA, YEAR ENDING DECEMBER 31, 1915, FRATERNAL BENEFICIARY SOCIETIES.

Name of Society	Assessments received		Claims Unpaid Dec. 31, 1914		Claims Incurred During 1915		Claims Paid During 1915		Claims Unpaid Dec. 31, 1915	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
Ancient Order of Glaniers.....	1	\$ 50,976.81	2	2,000.00	2	2,000.00	2	2,000.00	18	35,000.00
Ancient Order of United Workmen.....	61	61,224.58	202	270,000.00	211	281,500.00	211	281,500.00	1	500.00
Bohemian-Slavonian Tribe of.....	16,845	2,500.00	59	31,325.00	19	32,850.70	19	32,850.70		
Bohemian-Slavonian Benev. Soc. of U. S.....	470,888	29	41,740.17	251	382,227.50	350	277,204.13	40,882.27	30	39,600.17
Brotherhood of American Yeomen.....	2,270	6	6,300.00	45	48,000.00	34	35,500.00	1,244.55	15	19,500.00
Cath. Knights of Amer. Sup. Council.....	67,178	6	5,500.00	50	88,500.00	39	58,250.75	3,000.00	3	3,000.00
Catholic Order of Foresters.....	41,118	37	2,000.00	20	19,000.00	19	18,770.73	3,005.99	11	8,084.86
Court of Honor.....	85,189	21	7,125.34	72	40,628.00	66	44,655.44	628.59	15	14,840.00
Degree of All Union.....	74,904	22	9,465.66	73	70,446.38	74	72,698.29	1,114.69	8	9,942.01
Fraternitas Bankers Reserve Society.....	147,918	66	9,486.22	7	11,000.00	7	11,000.00			
Homesteaders.....	48,922	11	145,137.25	68	46,600.00	74	50,000.00	3,000.00	24	139,875.96
Independent Order of Foresters, Sup. Ct.....	4,306	7	2,100.00	4	2,100.00	4	2,100.00			
Katolicka Jednota (Catholic Workmen).....	4,306	7	2,100.00	4	2,100.00	4	2,100.00			
Knights and Ladies of Honor.....										

Knights & Ladies of Security, Nat. Coun.
Knights of Columbus
Knights of Pythias, Supreme Lodge
Ladies of the Mystic Association
Loyal American Legion Association
Loyal Mystic Legion of America
Maccabees, The
Modern Brotherhood of America
Modern Workmen of America
Mystic Order of the World
Mystic Order of the World
National Frat. Soc. of the Deaf
National Union
North Star Benefit Association
Order of Ry. Concl. of A., Mut. Ben. Dept.
Roman Cath. Mut. Prot. Soc. of Iowa
Royal Arcanum, Supreme Council of the
Royal Highlanders
Royal Knights of America
Sons of Norway
Western Bohemian Fraternal Association
Western Cath. Union, Sup. Council of the
Woman's Benefit Assn. of the Maccabees
Woman's Catholic Order of Foresters
Woodmen Circle, Supreme Forest
Woodmen of the World, Sup. Camp of the
Zapadni Oeska Katolicka Jednota (West-
ern Bohemian Catholic Union).....

Totals..... \$2,824,979.81 359 \$ 512,445.07 2,185 \$5,175,349.06 2,140 \$2,652,744.95 \$ 75,368.64 404 \$ 960,010.54

TABLE VIII—COMPARISON OF MORTUARY INCOME AND LOSSES INCURRED FOR YEAR 1915, FRATERNAL BENEFICIARY SOCIETIES.

Name of Society	Number of Members	Amount of Insurance	Mortuary assessments received	Number of deaths	Death losses incurred during year
Ancient Order of Glaniers.....	66,683	\$ 57,186,650.00	\$ 475,137.51	290	\$ 384,200.00
Ancient Order of United Workmen, Classified Plan.....	7,709	13,244,000.00	275,515.52	1,068	201,200.00
Level Rate Plan.....	7,212	9,226,000.00	154,584.91	63	55,954.00
Ben-Hur, Supreme Tribe of.....	100,018	108,128,000.00	1,241,066.98	1,000	1,241,275.00
Bohemian-Slavonian Ben. Society of United States.....	24,968	17,182,750.00	329,632.04	449	317,700.00
Brotherhood of American Yeomen.....	308,169	279,851,000.00	1,715,649.47	1,258	1,679,915.00

TABLE VIII—CONTINUED.

Name of Society	Number of Members	Amount of Insurance	Mortuary Assessments Received	Number of Deaths	Death Losses Incurred During Year
Catholic Knights of America, Supreme Council.	18,548	29,519,572.15	505,596.19	439	631,789.55
Court of Foresters.	14,000	145,907,000.00	2,180,372.63	1,488	1,501,500.00
Court of Honor.	74,516	87,714,250.00	1,001,600.17	705	554,250.00
Degree of Honor.	3,449,015.00	37,947.37	37,947.37	59	18,500.00
Fraternald Aid Union.	64,283	80,743,025.00	1,025,022.35	918	1,121,000.53
Fraternall Bankers Reserve Society.	24,946	33,800,000.00	53,127.29	49	50,540.24
Homesteaders.	190,125	185,094,871.00	346,986.85	157	102,100.48
Independent Order of Foresters, Supreme Court.	3,887	4,006,000.00	5,747,770.33	2,138	2,852,101.48
Knights and Ladies of Honor.	51,740	47,000,000.00	57,584.75	31	43,000.00
Knights and Ladies of Security, National Council.	105,779	198,938,000.00	1,829,016.08	1,429	1,033,770.00
Knights of Columbus.	111,815	118,242,443.33	1,867,997.83	1,296	1,741,591.00
Ladies of the Modern Macabees.	69,404	93,904,970.00	1,347,592.68	708	819,902.24
Loyal Life Association.	41,749	31,014,250.00	465,429.55	877	1,431,200.00
Loyal Order of Moose.	4,622	5,348,000.00	63,482.49	130	300,100.00
Macabees, The.	298,541	273,342,221.29	5,255,195.94	433	79,000.00
Modern Brotherhood of America.	67,306	80,332,250.00	1,273,251.94	2,765	4,654,694.62
Modern Woodmen of America.	598,811	1,223,337,500.00	12,411,713.85	7,368	740,812.25
Mystic Workers of the World.	86,003	103,928,000.00	34,779.80	29	50,000.00
National Fraternal Society of the Deaf.	2,607	18,417,000.00	843,661.61	522	62,500.00
National Fraternal Society of the Deaf.	35,075	18,417,000.00	2,427,044.20	1,047	34,715.00
North Star Benefit Association.	6,989	6,032,125.00	58,676.23	45	40,847.14
Order of Railway Conductors of America, Mutual Benefit Department.	45,029	81,934,000.00	1,850,865.00	560	1,664,500.00
Roman Catholic Mutual Protective Society of Iowa.	242,065	8,108,000.00	118,190.01	78	129,000.00
Royal Arentum, Supreme Council of the.	28,841	40,411,000.00	8,437,623.81	4,048	9,236,000.00
Royal Highlanders.	282,911	283,037,000.00	391,488.44	149	204,138.48
Royal Knights of America.	252,911	253,037,000.00	1,881,888.82	1,645	1,031,500.00
Western Bohemian, Fraternal Association.	31,622	17,070,250.00	179,120.75	127	118,500.00
Western Catholic Union, Supreme Council of the.	170,234	11,070,250.00	176,718.55	113	156,500.00
Woman's Benefit Association of the Macabees.	68,648	129,109,925.88	1,641,250.85	1,290	1,139,000.50
Women's Catholic Order of Foresters.	135,421	69,309,000.00	1,006,490.24	563	989,000.00
Woodmen Circle, Supreme Forest.	150,727	132,997,000.00	2,378,445.86	1,338	1,020,000.00
Woodmen of the World, Supreme Council of the.	4,079	5,062,250.00	39,188.25	1,619	8,000.00
Zapadni Ceka Katolicka Jednotka (Western Bohemian Catholic Union).	15,499	1,042,750.00	1,042,750.00	70	46,000.00
TOTALS	4,282,779	90,022,899,390.00	66,025,726.01	44,105	60,432,067.97

ANCIENT ORDER OF GLEANERS

Located at Detroit, Michigan.

John Livingston, President.

Grant H. Slocum, Secretary.

Incorporated September, 1894.

Commenced Business October, 1894.

Balance from previous year..... \$ 51,845.23

INCOME

Membership fees actually received.....	\$ 2,816.00
Assessments or premiums during first 12 months of membership of which all or an extra percentage is used for expense.....	25,550.00
All other assessments or premiums.....	500,593.65
Dues and per capita tax.....	61,028.74
Medical examiners' fees actually received.....	2,308.00
Policy fees.....	3,861.59
Net amount received from members.....	\$ 596,823.89
Interest on mortgage loans.....	18,784.85
Interest on bonds.....	22.00
Interest from all other sources, daily balances.....	2,473.82
Sale of lodge supplies.....	2,367.71
From all other sources, refund.....	693.12

Total income..... \$ 621,164.39

Sum..... \$ 1,163,009.62

DISBURSEMENTS

Death claims.....	\$ 296,792.01
Benefits paid to members disabled and in need.....	24,857.00
Total benefits paid.....	\$ 321,649.01
Commissions and fees paid to deputies and organizers	
Salaries of deputies and organizers, salaries \$11,678.49; expenses, \$16,127.37.....	13,554.82
Salaries of managers or agents not deputies or organizers.....	27,805.76
Salaries of officers and trustees.....	3,000.00
Salaries of office employees.....	12,018.47
Traveling and other expenses of officers, trustees and committees.....	24,789.63
Insurance department fees.....	630.58
Advertising, printing and stationery.....	107.76
Postage, express, telegraph and telephone.....	6,399.01
Lodge supplies.....	5,964.23
Official publication.....	1,397.21
Expense of supreme lodge meeting.....	7,301.66
Other legal expenses.....	96.00
Furniture and fixtures.....	1,800.50
Taxes, repairs and other expenses on real estate.....	2,687.63
All other disbursements.....	1,381.14
Total disbursements.....	\$ 5,823.82
Balance.....	\$ 496,136.14

LEDGER ASSETS

Book value of real estate.....	\$ 53,674.36
Mortgage loans on real estate.....	529,053.08
Book value of bonds.....	200.00
In bank at 2½ per cent on daily balances.....	143,946.04
Total ledger assets.....	\$ 726,873.48

NON-LEDGER ASSETS

Interest and rents due and accrued.....	16,655.20
Market value of real estate over book value.....	11,325.84

Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	48,194.35
All other assets.....	15,455.21
Gross assets.....	\$ 814,106.88

DEDUCT ASSETS NOT ADMITTED

Unapportioned amount deposited to the credit of local arborers in Peninsular Savings Bank.....	\$ 7,111.19
Furniture and fixtures.....	8,947.02
Total.....	16,058.21
Total admitted assets.....	\$ 798,048.67

LIABILITIES

Death claims reported but not adjusted.....	\$ 34,398.34
Total unpaid claims.....	\$ 34,398.34
Salaries, expenses and commissions due organizers.....	4,617.31
Miscellaneous bills and rent.....	1,985.85
Total liabilities.....	\$ 40,993.01

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1914, as per last statement.....	65,905	\$ 56,727,100.00
Benefit certificates written during the year.....	5,707	4,743,750.00
Totals.....	71,602	\$ 61,470,850.00
Deduct terminated or deceased during the year.....	4,977	4,289,950.00
Total benefit certificates in force December 31, 1915.....	66,625	\$ 57,180,900.00

Business in Iowa During the Year

Business in Iowa During the Year	No.	Amount
Benefit certificates in force December 31, 1914, as per last statement.....	216	\$ 193,250.00
Benefit certificates written during the year.....	3	5,000.00
Totals.....	219	\$ 198,250.00
Deduct terminated or deceased during the year.....	16	15,000.00
Total benefit certificates in force December 31, 1915.....	203	\$ 183,250.00

Received during the year from members in Iowa:

Mortuary, A, \$1,530.17, B, \$390.72; Emergency, A, \$17,212.80, B, \$1,534.68; general, \$308.35; total \$50,976.81.

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1914, as per last statement.....	52	\$ 42,905.31
Claims (face value) incurred during the year.....	369	298,405.00
Totals.....	412	\$ 341,310.31
Claims paid during the year.....	370	296,792.61
Balance.....	42	\$ 44,517.00
Saved by compromising or scaling down claims during the year.....		8,118.00
Claims rejected during the year.....	2	2,000.00
Claim unpaid December 31, 1915.....	40	\$ 34,398.34
Iowa Claims.....	No.	Amount
Claims (face value) incurred during the year.....	2	\$ 2,000.00
Claims paid during the year.....	2	2,000.00

EXHIBIT OF SICK AND ACCIDENT CLAIMS

Total Claims	No.	Amount
Claims incurred during the year.....	1,238	\$ 24,857.00
Claims paid during the year.....	1,238	24,857.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—1,367.

How often are meetings of the subordinate branches required to be held?

Answer—Once each month.

How are the subordinate branches represented in the supreme or governing body?

Answer—One delegate from each local arbor.

How often are regular meetings of the governing body held?

Answer—Bi-annually.

What is the basis of representation in the governing body?

Answer—One delegate from each arbor.

When was the last regular meeting of the governing body held?

Answer—January 11-12-13, 1916.

How many members of governing body attended the last regular meeting?

Answer—465.

How many of same were delegates of the subordinate branches?

Answer—429.

When and by whom are the officers elected?

Answer—By delegates at bi-annual meeting.

Are assessments graded on any table of mortality?

Answer—No.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation?

Answer—December 31, 1914 by Abb Landis, Nashville, Tenn.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—Yes.

If so, what amount and for what purpose?

Answer—Expense of adjusting claims paid from emergency fund.

Is any portion of assessments paid by new members used for expenses?

Answer—Yes.

If so, give full particulars.

Answer—Fifty cents for each 12 assessments paid by new members. Five per cent of regular assessments may be used.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, twelve.

What would be the amount of one full assessment on the membership December 31, 1915?

Answer—Mortuary, \$42,194.35.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—Created from excess payments into mortuary fund and interest earnings on investments. May be used for expenses in settling death claims in negotiating loans or in payment of death claims.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Michigan, 1,070; Ohio, 67; Indiana, 121; Illinois, 88; Iowa, 11.

Does any officers, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1915, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stock, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

ANCIENT ORDER OF UNITED WORKMEN

Located at Des Moines, Iowa.

E. B. Evans, Grand Master Workman. W. H. Stowell, Grand Recorder.

Incorporated June 22, 1911. Commenced Business November 27, 1873.

Balance from previous year \$ 365,404.82

INCOME

Certificate fees actually received.....	\$ 630.00
Assessments or premiums during the first 12 months of membership of which 50 per cent is used for expense	18,437.86
All other assessments or premiums.....	438,538.41
Dues and per capita tax.....	34,819.20
Disabled members assessments returned.....	5,961.55
Interest on mortgage loans.....	20,451.93
Interest from all other sources.....	2,229.81
Sale of lodge supplies.....	501.63
From all other sources, total.....	146,316.54
Total income	\$ 662,043.23

DISBURSEMENTS

Death claims	\$ 377,500.00
Permanent disability claims.....	10,874.88
Fraternal aid fund	1,285.57
Disabled members assessments.....	5,309.65
Assessments returned	217.10
Physical disability after age 70	6,840.00
Compromised claims	2,810.80
Total benefits paid.....	\$ 405,007.00

Commissions and fees paid to deputies and organizers	20,708.69
Salaries of managers or agents not deputies or organizers	4,100.00
Auditor	567.89
Salaries and other compensation of committees.....	812.91
Salaries of office employes.....	7,735.28
Chairman finance committee.....	90.90
Traveling and other expenses of officers, trustees and committees	1,468.33
Insurance department fees	92.00
Rent	1,265.00
Advertising, printing and stationery.....	6,978.73
Postage, express, telegraph and telephone.....	2,102.67
Lodge supplies	1,948.18
Official publication	3,169.52
Expense of grand lodge meeting.....	3,169.32
Legal expense in litigating claims.....	870.76

Furniture and fixtures.....	689.25
All other disbursements	37,041.56
Total disbursements	\$ 47,730.81
Balance	\$ 629,655.76

LEDGER ASSETS

Mortgage loans on real estate.....	\$ 321,700.00
Deposited in trust companies and banks on interest.....	83,162.61
S. T. B. J. certificate liens.....	110,165.00
Kentucky reserve liens and certificate loans.....	14,628.15
Total ledger assets	\$ 629,655.76

NON-LEDGER ASSETS

Interest due and accrued.....	7,183.00
All other assets	3,717.16
Assessments paid for disability members to be deducted at death	4,912.00
Total admitted assets	\$ 845,467.92

LIABILITIES

Death claims reported but not adjusted, proofs not filed	\$ 34,651.76
Total death claims	\$ 34,651.76
Reserve to protect contracts in class B.....	360,708.00
Total liabilities	\$ 395,359.76

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1914, as per last statement	14,826	\$ 22,627,250.00
Benefit certificates written during the year.....	915	1,083,500.00
Benefit certificates increased during the year.....	783	1,171,058.00
Reinsurance	13	14,000.00
Totals	16,537	\$ 24,900,808.00
Deduct terminated or deceased during the year.....	1,623	2,319,008.00
Total benefit certificates in force December 31, 1915.....	14,914	\$ 22,580,900.00

Business in Iowa During the Year

Business in Iowa During the Year	No.	Amount
Benefit certificates in force December 31, 1914, as per last statement	14,788	\$ 12,570,250.00
Benefit certificates written during the year.....	871	1,055,000.00
Benefit certificates increased during the year.....	783	1,171,058.00
Reinsurance	13	14,000.00
Totals	16,455	\$ 21,810,308.00
Deduct terminated or deceased during the year.....	1,621	2,301,508.00
Total benefit certificates in force December 31, 1915.....	14,834	\$ 12,508,800.00

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1914, as per last statement.....	25	\$ 49,500.00
Claims (face value) incurred during the year.....	228	407,105.76
Totals	254	\$ 456,605.76
Claims paid during the year.....	233	301,185.68
Balance	21	\$ 65,420.08
Saved by compromising or scaling down claims during the year		30,798.32
Claims unpaid December 31, 1916.....	21	\$ 34,651.76

Iowa Claims	No.	Amount
Claims unpaid December 31, 1914, as per last statement.....	26	\$ 40,500.00
Claims (face value) incurred during the year.....	203	370,000.00
Totals	229	\$ 410,500.00
Claims paid during the year.....	211	384,500.00
Balance	18	\$ 35,000.00
Saved by compromising or scaling down claims during the year		2,200.00
Claim unpaid December 31, 1915.....	18	\$ 32,800.00

EXHIBIT OF PERMANENT DISABILITY CLAIMS AT AGE 70

Total Claims	No.	Amount
Claims incurred during the year.....	12	\$ 6,849.60
Claims paid during the year.....	12	6,849.60

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—157.

How often are meetings of the subordinate branches required to be held?

Answer—Weekly or semi-monthly.

How are the subordinate branches represented in the supreme or governing body?

Answer—By delegates elected as per provision of section 7 of by-laws.

How often are regular meetings of the governing body held?

Answer—Second Tuesday in May in each even numbered year.

What is the basis of representation in the governing body?

Answer—One delegate for each 50 members.

When was the last regular meeting of the governing body held?

Answer—May 11-12-13, 1915.

How many members of governing body attended the last regular meeting?

Answer—174.

How many of same were delegates of the subordinate branches?

Answer—154.

When and by whom are the officers elected?

Answer—By delegates in grand lodge.

Are assessments graded on any table of mortality?

Answer—Class "B" A. O. U. W. (5) table and four per cent interest.

If so, specify table and state whether assessments are levied on age at entry or attained age.

Answer—Attained age.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—Class "A" rates increase every five years.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.

Answer—June 30, 1915, classified plan, 12 assessments, level 10. McGraw, actuary.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—Yes.

If so, give full particulars.

Answer—Fifty per cent of first 12 assessments is levied and collected for the general fund.

Does the association pay or allow, or promise to pay or allow, any dividend paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, class A, 12; class B, 10; expense, 4; section 31 by-laws. How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—See section 49 and 50 of by-laws.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Iowa, 150; Indiana, 4; Kentucky, 3.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1915, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule"?

Answer—Yes.

If not, give full and complete information relating thereto?

Answer—All securities are in the form of real estate first mortgages on deposit with the insurance department of Iowa.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—Yes.

If so, was there any contract, agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or any firm, corporation, or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, or on account of, such reinsurance, amalgamation, absorption, or transfer of membership or funds?

Answer—None.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

SUPREME TRIBE OF BEN HUR

Located at Crawfordsville, Indiana.

R. H. Gerard, President.

Jno. C. Snyder, Secretary.

Incorporated January 8, 1894.

Commenced Business March 1894.

Balance from previous year..... \$ 1,558,816.28

INCOME

Membership fees actually received.....	\$ 1,129.00
Assessments or premiums during first 12 months of membership of which all or an extra percentage is used for expense.....	169,977.70
All other assessments or premiums.....	1,217,885.77
Dues and per capita tax.....	49,898.74
Medical examiners' fees actually received.....	23.00

Total received from members..... \$ 1,539,914.21

Deduct payments returned to applicants and members..... 5,094.55

Net amount received from members..... \$ 1,534,819.66

Interest on mortgage loans	12,745.16
Interest on bonds and dividends on stocks.....	41,529.81
Interest from all other sources.....	4,300.35
Gross rents from association's property, including \$4,950.00 for association's occupancy of its own build- ing.....	18,854.28
Sale of lodge supplies.....	3,224.29
From all other sources, total.....	4,428.69

Total income \$ 1,015,601.64

DISBURSEMENTS

Death claims	\$ 1,207,725.37
Permanent disability claims.....	3,563.51
Old age benefits.....	20,698.85
Paid-up expectancy and old age installment.....	17,835.00

Total benefits paid..... \$ 1,249,730.73

Commissions and fees paid to deputies and organizers	95,897.28
Salaries of deputies and organizers.....	56,937.35
Salaries of managers or agents not deputies or or- ganizers.....	6,900.00
Salaries of officers and trustees.....	21,500.00
Salaries and other compensation of committees.....	3,750.00
Salaries of office employes.....	40,816.96
Salaries and fees paid to supreme medical examiners.....	9,400.99
Traveling and other expenses of officers, trustees and committees.....	4,465.33
For collection and remittance of assessments and dues	6,985.74
Insurance department fees.....	775.00
Rent including \$4,950.00 for association's occupancy of its own buildings.....	5,975.99
Advertising, printing and stationery.....	20,820.61
Postage, express, telegraph and telephone.....	5,917.75
Lodge supplies.....	1,966.85
Official publication.....	16,608.97
Legal expense in litigating claims.....	2,482.34
Other legal expenses.....	16,746.94
Furniture and fixtures.....	1,685.75
Taxes, repairs and other expenses on real estate.....	36,162.48
Loss on sale or maturity of ledger assets.....	3,211.49
All other disbursements.....	26,970.85

Total disbursements \$ 1,625,861.53

Balance \$ 1,545,056.30

LEDGER ASSETS

Book value of real estate.....	\$ 226,790.58
Mortgage loans on real estate.....	218,790.00
Book value of bonds and stocks.....	876,268.67
Deposited in trust companies and banks on interest.....	223,197.54
Cash in association's office.....	100.00

Total ledger assets..... \$ 1,545,056.30

NON-LEDGER ASSETS

Interest and rents due and accrued.....	16,191.70
Market value of real estate over book value.....	4,771.95
Market value of bonds and stocks over book value.....	3,324.78
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	18,488.11

Gross assets \$ 1,588,632.23

DEDUCT ASSETS NOT ADMITTED

Other items.....	5,400.00
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Total admitted assets..... \$ 1,582,632.23

LIABILITIES

Death claims due and unpaid.....	\$ 125.00
Death claims resisted.....	15,800.00
Death claims reported but not adjusted.....	91,150.00

Total death claims..... \$ 107,075.00

Permanent disability claims reported but not yet ad- justed.....	\$ 592.07
Total permanent disability claims.....	592.07
Total unpaid claims.....	\$ 107,067.07
Salaries, rents, expenses, commissions, etc., due or accrued.....	5,960.20
Taxes due or accrued.....	1,195.43
Advance assessments.....	1,121.30
Total liabilities.....	\$ 115,643.90

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1914, as per last statement.....	16,358	\$111,303,705.00
Benefit certificates written during the year.....	19,540	14,963,350.00
Benefit certificates increased during the year.....	2,150	2,218,925.00
Totals.....	110,528	\$128,515,980.00
Deduct terminated or deceased during the year.....	19,540	20,887,060.00
Total benefit certificates in force December 31, 1915.....	100,018	\$108,128,920.00

Business in Iowa During the Year	No.	Amount
Benefit certificates in force December 31, 1914, as per last statement.....	2,890	\$ 4,300,400.00
Benefit certificates written during the year.....	694	655,250.00
Benefit certificates increased during the year.....	71	67,900.00
Totals.....	4,655	\$ 5,023,550.00
Deduct terminated or deceased during the year.....	743	801,800.00

Total benefit certificates in force December 31, 1915.....	No.	Amount
Received during the year from members in Iowa:		
Mortuary, \$49,621.92; reserve, \$1,822.40; expense, \$10,020.20; total, \$61,524.58.	3,912	\$ 4,222,250.00

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1914, as per last statement.....	193	\$ 122,075.00
Claims (face value) incurred during the year.....	1,069	1,211,275.00
Totals.....	1,172	\$ 1,333,350.00
Claims paid during the year.....	1,077	1,207,725.37
Balance.....	95	\$ 125,624.63
Saved by compromising or scaling down claims during the year.....		16,549.63
Claims rejected during the year.....	1	2,000.00
Claims unpaid December 31, 1915.....	94	\$ 167,075.00

Iowa Claims	No.	Amount
Claims unpaid December 31, 1914, as per last statement.....	2	\$ 5,500.00
Claims (face value) incurred during the year.....	29	51,342.70
Totals.....	31	\$ 56,842.70
Claims paid during the year.....	30	32,502.70
Claims unpaid December 31, 1915.....	1	\$ 950.00

EXHIBIT OF PERMANENT DISABILITY CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1914, as per last statement.....	1	\$ 250.00
Claims incurred during the year.....	15	4,071.50
Totals.....	16	\$ 4,321.50
Claims paid during the year.....	11	3,563.51
Balance.....	5	\$ 758.08
Saved by compromising or scaling down claims during the year rejected.....	1	166.61
Claims unpaid December 31, 1915.....	4	\$ 592.07

Iowa Claims	No.	Amount
Claims incurred during the year.....	1	\$ 150.00
Claims paid during the year.....	1	150.00

EXHIBIT OF OLD AGE AND OTHER CLAIMS

Total Claims	No.	Amount
Claims incurred during the year.....	59	\$ 30,606.55
Claims paid during the year.....	59	30,606.55

Iowa Claims	No.	Amount
Claims incurred during the year.....	2	\$ 1,725.00
Claims paid during the year.....	2	1,725.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—1,856.

How often are meetings of the subordinate branches required to be held?

Answer—Monthly.

How are the subordinate branches represented in the supreme or governing body?

Answer—By delegates elected by the members.

How often are regular meetings of the governing body held?

Answer—Bi-annually.

What is the basis of representation in the governing body?

Answer—See laws, not less than 2-3 of the body to be elected delegates.

When was the last regular meeting of the governing body held?

Answer—June, 1914.

How many members of governing body attended the last regular meeting?

Answer—57.

How many of same were delegates of the subordinate branches?

Answer—38.

When and by whom are the officers elected?

Answer—Quadri-annually by members of supreme body.

Are assessments graded on any table of mortality?

Answer—Class A, no; class B, N. F. C. 4 per cent.

If so, specify table and state whether assessments are levied on age at entry or attained age?

Answer—Entry age.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—Class A not scientifically computed, 12 regular assessments, 11 additional called 1915. Class B, level premium.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.

Answer—N. F. C., 4 per cent. C. W. Iliff. 20 class A, 12 class B.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—Yes.

If so, what amount and for what purpose?

Answer—50 per cent of first year payments, 10 per cent subsequent, class B; 5 per cent class A.

Is any portion of assessments paid by new members used for expenses?

Answer—Yes.

If so, give full particulars.

Answer—50 per cent of first year payments, 10 per cent subsequent, class B; 5 per cent class A.

Does the association pay or allow, or promise to pay or allow, any dividend paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, A 23, B 12; emergency or reserve, 23; expense, A 23, B 12. What would be the amount of one full assessment on the membership December 31, 1915?

Answer—Mortuary, \$120,046.45; emergency or reserve, \$4,503.60; expense, \$2,211.80.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—From 10 per cent of assessments class A for equalizing assessments when benefit fund class A is exhausted.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Alabama, 10; Arkansas, 48; California, 12; Colorado, 7; District of Columbia, 1; Georgia, 6; Illinois, 280; Indiana, 226; Iowa, 35; Kansas, 13; Kentucky, 45; Louisiana, 25; Maryland, 8; Michigan, 54; Minnesota, 4; Missouri, 50; Mississippi, 5; Nebraska, 79; New Jersey, 21; New York, 37; North Carolina, 1; North Dakota, 2; Ohio, 121; Oklahoma, 24; Oregon, 11; Pennsylvania, 54; Tennessee, 30; Texas, 37; Virginia, 11; Washington, 16; West Virginia, 12; Wisconsin, 19; Florida, 12.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1915, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

BOHEMIAN SLAVONIAN BENEVOLENT SOCIETY OF UNITED STATES

Located at Chicago, Ill.

John Tlusty, President.

J. V. Lunak, Secretary.

Incorporated March 3, 1911.

Commenced Business March 4, 1854.

Balance from previous year..... \$ 298,398.18

INCOME

Membership fees actually received.....	\$ 354,513.40
Dues and per capita tax.....	22,708.59
Net amount received from members.....	\$ 379,216.99
Interest on bonds and dividends on stocks.....	13,820.14
Interest from all other sources.....	197.67

Sale of lodge supplies.....	192.00
From all other sources, total.....	1,874.95
Total income	\$ 395,302.05
Grand total	\$ 693,616.83

DISBURSEMENTS

Death claims	\$ 347,040.75
Sick and accident claims.....	4,100.00
Total benefits paid	\$ 351,140.75
Salaries of officers and trustees.....	4,450.00
Salaries of office employes.....	390.00
Traveling and other expenses of officers, trustees and committees.....	403.26
Insurance department fees.....	201.52
Rents, including association's occupancy of its own buildings.....	420.00
Advertising, printing and stationery.....	556.21
Postage, express, telegraph and telephone.....	510.24
Lodge supplies.....	800.00
Official publication.....	6,454.11
Other legal expenses.....	1,054.43
All other disbursements.....	790.48
Total disbursements	\$ 367,191.73
Balance	\$ 326,419.20

LEDGER ASSETS

Book value of bonds and stocks.....	\$ 317,075.70
Deposited in trust companies and banks on interest.....	9,345.50
Total admitted assets	\$ 326,419.20

LIABILITIES

Death claims adjusted not yet due.....	\$ 7,500.00
Total liabilities	\$ 7,500.00

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1914, as per last statement.....	25,336	\$ 17,563,750.00
Benefit certificates written during the year.....	895	508,500.00
Benefit certificates increased during the year.....	-----	23,250.00
Totals	26,231	\$ 18,095,500.00
Deduct terminated or deceased during the year.....	1,263	907,750.00
Total benefit certificates in force December 31, 1915.....	24,968	\$ 17,187,750.00

Business in Iowa During the Year

Business in Iowa During the Year	No.	Amount
Benefit certificates in force December 31, 1914, as per last statement.....	1,083	\$ 725,000.00
Benefit certificates written during the year.....	52	29,500.00
Benefit certificates increased during the year.....	-----	1,250.00
Totals	1,135	\$ 755,750.00
Deduct terminated or deceased during the year.....	60	43,750.00
Total benefit certificates in force December 31, 1915.....	1,075	\$ 712,000.00
Received during the year from members in Iowa:		
Mortuary, \$14,943.19; reserve, \$500.00; sick and accident, \$257.75; expense, \$644.25; total, \$16,345.20.		

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1914, as per last statement.....	20	\$ 20,000.00
Claims (face value) incurred during the year.....	449	347,700.00
Totals	469	\$ 367,700.00

Claims paid during the year.....	461	360,300.00
Balance	\$ 8	7,500.00
Claims unpaid December 31, 1915.....	-----	7,500.00
Iowa Claims	No.	Amount
Claims (face value) incurred during the year.....	19	\$ 14,250.00
Claims paid during the year.....	19	14,250.00

EXHIBIT OF SICK AND ACCIDENT CLAIMS

Total Claims	No.	Amount
Claims incurred during the year.....	82	\$ 4,100.00
Claims paid during the year.....	82	4,100.00
Iowa Claims	No.	Amount
Claims incurred during the year.....	3	\$ 150.00
Claims paid during the year.....	3	150.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—233 lodges and 13 state grand lodges.

How often are meetings of the subordinate branches required to be held?

Answer—Regular meetings held at least once a month at the time fixed by by-laws of the respective lodges.

How are the subordinate branches represented in the supreme or governing body?

Answer—The governing body consists of delegates elected from the members, the supreme legislative body of C. S. P. C. society creates by-laws and laws in national convention for entire society and elects executive committee of supreme lodge.

How often are regular meetings of the governing body held?

Answer—Every four years.

What is the basis of representation in the governing body?

Answer—One representative for every 300 members or fraction of not less than 150 members.

When was the last regular meeting of the governing body held?

Answer—August, 1914, at Cleveland, Ohio.

How many members of governing body attended the last regular meeting?

Answer—127.

How many of same were delegates of the subordinate branches?

Answer—127.

When and by whom are the officers elected?

Answer—By delegates at the national convention.

Are assessments graded on any table of mortality?

Answer—Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age?

Answer—Age of entry.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—Level premium plan. These assessments are paid according to age at which the members joined the society.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.

Answer—J. H. Nitche.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?
Answer—No.

Does the association pay or allow, or promise to pay or allow, any dividend paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, 13; disability, 12 (2 cents for each member); emergency or reserve, 4; expense, 4.

What would be the amount of one full assessment on the membership December 31, 1915?

Answer—Mortuary, \$25,489.44; disability, \$500.18.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—The reserve fund is designated exclusively for insuring payment of death benefit in future and consists of dues of members, gifts of money and other receipts for the purpose. The annual dues for reserve fund for each member are as follows: \$1.00 to members having valid certificates \$1,000.00; 50 cents for \$500.00; 25 cents for \$250.00. This reserve fund with interests shall remain intact till next convention.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Arkansas, 1; California, 1; Connecticut, 4; Illinois, 55; Iowa, 11; Kansas, 8; Maryland, 3; Massachusetts, 3; Michigan, 6; Minnesota, 5; Missouri, 10; Nebraska, 11; New Jersey, 6; New York, 19; Ohio, 29; Pennsylvania, 18; Rhode Island, 1; Texas, 22; Washington, 1; Wisconsin, 13; Alabama, 1.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1915, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

BROTHERHOOD OF AMERICAN YEOMEN

Located at Fifth & Park Sts., Des Moines, Iowa.

William Koch, President.

William E. Davy, Secretary.

Incorporated December 27, 1897. Commenced Business February 25, 1897.

Balance from previous year..... \$ 2,975,619.42

INCOME

Membership fees actually received..... \$ 2,510.00
Assessments or premiums during first 12 months of membership of which all or an extra percentage is used for expense..... 45,909.35
All other assessments or premiums..... 1,622,802.11

Dues and per capita tax..... 380,547.96
Medical examiners' fees actually received..... 28,617.06

Total received from members..... \$ 2,433,288.42
Deduct payments returned to applicants and members..... 2,282.54

Net amount received from members..... \$ 2,451,108.88
Interest on mortgage loans..... 151,865.98
Interest on bonds and dividends on stocks..... 4,012.42
Interest from all other sources..... 8,390.72
Gross rents from association's property, including \$3,000.00 for association's occupancy of its own building..... 9,873.94
Sale of lodge supplies..... 17,283.03
From all other sources, total..... 13,570.27

Total income..... \$ 2,636,102.14

DISBURSEMENTS

Death claims..... \$ 1,311,454.25
Permanent disability claims..... 115,975.40
Sick and accident claims..... 41,733.00
Old age benefits..... 32,623.00

Total benefits paid..... \$ 1,501,785.71

Commissions and fees paid to deputies and organizers..... 430,307.40
Salaries of officers and trustees..... 28,731.60
Salaries and other compensation of committees..... 2,865.00
Salaries of office employees..... 69,676.71
Other expense medical department..... 3,967.80
Salaries and fees paid to supreme medical examiners..... 6,000.00
Salaries and fees paid to subordinate medical examiners..... 8,225.22
Traveling and other expenses of officers, trustees and committees..... 5,871.90
Insurance department fees..... 2,316.88
Rent including \$3,000.00 for association's occupancy of its own buildings..... 9,000.00
Advertising, printing and stationery..... 27,575.90
Postage, express, telegraph and telephone..... 19,129.15
Lodge supplies..... 15,206.27
Official publication..... 33,290.61
Legal expense in litigating claims..... 7,008.48
Other legal expenses..... 1,913.89
Furniture and fixtures..... 2,169.88
Taxes, repairs and other expenses on real estate..... 1,486.25
All other disbursements..... 50,063.98

Total disbursements..... \$ 2,235,004.19

Balance..... \$ 2,400,147.37

LEDGER ASSETS

Book value of real estate..... \$ 107,500.00
Mortgage loans on real estate..... 2,992,304.59
Book value of bonds and stocks..... 68,025.76
Deposited in trust companies and banks on interest..... 228,025.24
Cash in association's office..... 500.00
Tax sale certificates..... 2,891.87

Total ledger assets..... \$ 3,400,147.37

NON-LEDGER ASSETS

Interest and rents due and accrued..... 65,053.60
Market value of real estate over book value..... 10,000.00
Market value of bonds and stocks over book value..... 1,105.45
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge..... 207,614.00
Office furniture and fixtures..... 34,431.45
Lodge supplies..... 12,500.00
Supply invoices unpaid..... 3,533.92
Postage..... 904.02
Expectancy deduction unpaid claims..... 57,044.60

Gross assets..... \$ 3,791,754.42

DEDUCT ASSETS NOT ADMITTED

Overdue and accrued interest on bonds in default.....	\$	295.54
Market value special deposits over book value.....		29,900.00
Office furniture and fixtures.....		34,481.45
Lodge supplies.....		12,500.00
Supply invoices unpaid.....		3,553.93
Postage.....		904.02
Total		81,585.24
Total admitted assets	\$	3,710,169.18

LIABILITIES

Death claims due and unpaid.....	\$	15,555.47
Death claims resisted.....		15,000.00
Death claims reported but not adjusted.....		237,900.00
Total death claims	\$	268,455.47
Permanent disability claims due and unpaid.....	\$	769.60
Permanent disability claims resisted.....		250.00
Permanent disability claims reported but not yet adjusted.....		45,300.00
Total permanent disability claims		49,319.60
Sick and accident claims reported but not yet adjusted.....		4,657.50
Total unpaid claims	\$	322,432.57
Salaries, rents, expenses, commissions, etc., due or accrued.....		20,223.40
Advance assessments.....		9,906.96
Present value old age disability claims, four per cent.....		166,636.32
Total liabilities	\$	519,197.90

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1914, as per last statement.....	192,189	\$257,500,500.00
Benefit certificates written during the year.....	44,237	50,938,000.00
Benefit certificates increased during the year.....		693,000.00
Totals	236,426	\$309,131,500.00
Deduct terminated or deceased during the year.....	28,257	32,280,500.00
Total benefit certificates in force December 31, 1915	208,169	\$276,851,000.00

Business in Iowa During the Year

Business in Iowa During the Year	No.	Amount
Benefit certificates in force December 31, 1914, as per last statement.....	38,551	\$53,485,500.00
Benefit certificates written during the year.....	4,822	5,588,000.00
Benefit certificates increased during the year.....		101,000.00
Totals	43,373	\$59,174,500.00
Deduct terminated or deceased during the year.....	2,718	3,951,000.00
Total benefit certificates in force December 31, 1915	40,655	\$55,823,500.00

Received during the year from members in Iowa:

Mortuary, \$538,225.98; expense, \$112,562.96; total, \$470,588.94.

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1914, as per last statement.....	181	\$28,442.82
Claims (face value) incurred during the year.....	1,298	1,679,915.00
Totals	1,479	\$1,918,357.82
Claims paid during the year.....	1,235	1,310,634.23
Balance	224	\$607,703.37
Saved by compromising or scaling down claims during the year.....		318,722.90

Claims rejected during the year.....	17	30,325.00
Claims unpaid December 31, 1915.....	207	\$288,455.47
Iowa Claims		
Claims unpaid December 31, 1914, as per last statement.....	No.	Amount
Claims (face value) incurred during the year.....	29	\$41,740.17
Totals	251	\$325,227.50
Claims paid during the year.....	230	\$308,907.67
Balance	249	\$277,594.13
Saved by compromising or scaling down claims during the year.....	31	\$89,573.54
Claims rejected during the year.....	1	48,883.87
Claim unpaid December 31, 1915.....	30	\$39,800.17

EXHIBIT OF PERMANENT DISABILITY CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1914, as per last statement.....	46	\$28,674.00
Claims incurred during the year.....	308	189,650.00
Totals	354	\$218,324.00
Claims paid during the year.....	236	115,850.40
Balance	118	\$102,473.60
Saved by compromising or scaling down claims during the year.....		27,767.19
Claims rejected during the year and dropped.....	43	25,897.50
Claims unpaid December 31, 1915.....	75	\$49,319.60
Iowa Claims		
Claims unpaid December 31, 1914, as per last statement.....	No.	Amount
Claims incurred during the year.....	2	\$2,139.00
Totals	09	\$49,150.00
Claims paid during the year.....	71	\$51,269.00
Balance	20	\$21,008.78
Saved by compromising or scaling down claims during the year.....		5,234.18
Claims rejected during the year and dropped.....	4	2,750.00
Claims unpaid December 31, 1915.....	16	\$12,019.60

EXHIBIT OF SICK AND ACCIDENT CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1914, as per last statement.....	20	\$1,116.00
Claims incurred during the year.....	623	55,798.74
Totals	643	\$56,914.74
Claims paid during the year.....	574	41,236.06
Claims rejected during the year and dropped and scaled.....	11	10,998.18
Claims unpaid December 31, 1915.....	57	\$4,857.50
Iowa Claims		
Claims unpaid December 31, 1914, as per last statement.....	No.	Amount
Claims incurred during the year.....	6	\$50.00
Totals	149	\$5,921.00
Claims paid during the year.....	165	\$1,171.25
Claims rejected, dropped and scaled.....	138	15,074.22
Claims unpaid December 31, 1915.....	2	\$123.03
Totals	17	\$75.00

EXHIBIT OF OLD AGE AND OTHER CLAIMS

Total Claims	No.	Amount
Claims incurred during the year.....	396	\$2,028.00
Claims paid during the year.....	396	\$2,028.00
Iowa Claims		
Claims incurred during the year.....	No.	Amount
Claims paid during the year.....	179	\$2,912.50
Totals	179	\$2,912.50

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—3,841.

How often are meetings of the subordinate branches required to be held?

Answer—Once a month.

How are the subordinate branches represented in the supreme or governing body?

Answer—By delegates elected to state conclaves. State conclaves elect delegates to supreme conclave.

How often are regular meetings of the governing body held?

Answer—Quadrennially.

What is the basis of representation in the governing body?

Answer—See by-laws, sections eleven to sixteen inclusive.

When was the last regular meeting of the governing body held?

Answer—June, 1913.

How many members of governing body attended the last regular meeting?

Answer—187.

How many of same were delegates of the subordinate branches?

Answer—187.

When and by whom are the officers elected?

Answer—Quadrennially by supreme conclave.

Are assessments graded on any table of mortality?

Answer—No.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation.

Answer—1913, N. F. C. Table, 4 per cent, 12 assessments; Geo. Dyre Eldridge.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—Yes.

If so, give full particulars.

Answer—None of the mortuary payment is used for expense but the expense fund is composed of 15 cents of each member's monthly payment and 75 per cent of the first twelve payments of new members.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Mortuary, 12; expense, 12.

What would be the amount of one full assessment on the membership December 31, 1915?

Answer—Mortuary, \$147,257.23; expense, \$39,756.77.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—By deduction from death and disability claims and interest on payments. For payment of claims when deaths exceed six per thousand members.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Alberta, 22; Arizona, 3; Arkansas, 78; British Columbia, 1; California, 75; Colorado, 68; Idaho, 31; Illinois, 110; Indiana, 50; Iowa, 50; Kansas,

165; Kentucky, 42; Manitoba, 11; Michigan, 175; Minnesota, 293; Missouri, 427; Montana, 75; Nebraska, 107; Nevada, 6; New Jersey, 3; New Mexico, 15; New York, 3; North Dakota, 344; Ohio, 49; Oklahoma, 237; Oregon, 46; Pennsylvania, 10; Saskatchewan, 8; South Dakota, 138; Texas, 138; Utah, 20; Washington, 144; West Virginia, 2; Wisconsin, 136; Wyoming, 42.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—President and secretary receive fifteen cents for each adopted member, not to exceed \$3,000 per year.

Were all the stocks, bonds, and other securities owned December 31, 1915, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

SUPREME COUNCIL CATHOLIC KNIGHTS OF AMERICA

Located at 609 Mercantile Natl Bank Bldg., St. Louis, Mo.

Dr. F. Gandin, President.

Henry Selmer, Secretary.

Incorporated 1880.

Commenced Business 1877.

Balance from previous year..... \$ 1,164,423.76

INCOME

All other assessments or premiums.....	\$ 565,596.19	
Dues and per capita tax.....	33,511.15	
Medical examiners' fees actually received.....	4.50	
Fines and benefit certificate.....	348.25	
Net amount received from members.....	\$ 539,460.09	
Interest on mortgage loans.....	412.50	
Interest on bonds and dividends on stocks.....	51,191.81	
Interest from all other sources.....	2,949.44	
Sale of lodge supplies.....	248.97	
From all other sources, total.....		222.94
Total Income.....		\$ 394,485.25

DISBURSEMENTS

Death claims.....	\$ 558,979.45	
Total benefits paid.....		\$ 558,979.45
Commissions and fees paid to deputies and organizers.....		1,551.83
Salaries of deputies and organizers.....		1,200.00
Salaries of officers and trustees.....		8,959.32
Salaries and fees paid to supreme medical examiners.....		964.50
Salaries and fees paid to subordinate medical examiners.....		2,704.00
Traveling and other expenses of officers, trustees and committees.....		952.29
Insurance department fees.....		658.90
Rent, including association's occupancy of its own buildings.....		1,439.85
Advertising, printing and stationery.....		1,377.50
Postage, express, telegraph and telephone.....		708.50

Lodge supplies	422.45
Official publications	2,940.60
Legal expense in litigating claims	327.71
Furniture and fixtures	300.80
Loss on sale or maturity of ledger assets	500.12
All other disbursements	2,232.26
Total disbursements	\$ 5,063.94
Balance	\$ 1,165,305.42

LEDGER ASSETS

Mortgage loans on real estate	\$ 8,500.00
Book value of bonds and stocks	1,099,020.76
Deposited in trust companies and banks on interest	57,778.68
Total ledger assets	\$ 1,165,305.42

NON-LEDGER ASSETS

Interest and rents due and accrued	22,264.50
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge	21,312.27
Certificate liens and interest	538,539.94
Liens and interest on account of premium loans	195,506.40
Gross assets	\$ 2,017,543.11

DEDUCT ASSETS NOT ADMITTED

Book value of bonds and stocks over market value	26,742.71
Total admitted assets	\$ 1,991,606.22

LIABILITIES

Death claims due and unpaid	\$ 1,920.18
Death claims reported but not adjusted	35,500.00
Total death claims	\$ 37,420.18
Salaries, rents, expenses, commissions, etc., due or accrued	945.49
Total liabilities	\$ 38,365.67

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1914, as per last statement	18,220	\$ 20,771,751.45
Benefit certificates written during the year	1,251	972,250.00
Benefit certificates increased during the year .....	.....	77,600.00
Totals	19,471	\$ 21,741,501.45
Deduct terminated or deceased during the year	1,023	1,241,964.23
Total benefit certificates in force December 31, 1915	18,448	\$ 20,500,537.22

Business in Iowa During the Year

Business in Iowa During the Year	No.	Amount
Benefit certificates in force December 31, 1914, as per last statement	158	\$ 145,834.54
Benefit certificates written during the year	116	74,730.00
Totals	274	\$ 220,570.54
Deduct terminated or deceased during the year	47	35,370.54
Total benefit certificates in force December 31, 1915	227	\$ 185,000.00

Received during the year from members in Iowa:
Mortuary, \$3,065.88; expense, \$364.00; total, \$3,430.78.

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1914, as per last statement	21	\$ 19,092.45
Claims (face value) incurred during the year	439	637,730.53
Totals	461	\$ 656,822.98

Claims paid during the year	417	\$38,979.45
Balance .....	.....	\$ 92,720.30
Saved by compromising or scaling down claims during the year .....	.....	\$5,337.28
Claim unpaid December 31, 1915	24	\$ 27,430.18
Iowa Claims	No.	Amount
Claims (face value) incurred during the year	1	\$ 2,000.00
Claims paid during the year	1	\$ 857.26
Balance .....	.....	\$ 1,142.74
Saved by compromising or scaling down claims during the year .....	.....	\$ 1,162.74

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—511.

How often are meetings of the subordinate branches required to be held?

Answer—Monthly.

How are the subordinate branches represented in the supreme or governing body?

Answer—They send delegates to state convention where supreme delegates are elected for national convention.

How often are regular meetings of the governing body held?

Answer—Triennially.

What is the basis of representation in the governing body?

Answer—One delegate for state having between 50 and 90 members, two delegates if over 90.

When was the last regular meeting of the governing body held?

Answer—May, 1913.

How many members of governing body attended the last regular meeting?

Answer—38.

How many of same were delegates of the subordinate branches?

Answer—31.

When and by whom are the officers elected?

Answer—By supreme delegates at national convention.

Are assessments graded on any table of mortality?

Answer—Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age?

Answer—N. F. C. table. Members are paying at attained ages as of 1904, excepting those who pay under the terms of "Entry Age Option Plan." Members who have joined since 1904 pay at attained age.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation?

Answer—Mr. Abb Landis, our actuary, made a valuation as of December, 1904, assuming mortality by N. F. C. table and 4 per cent interest. A valuation is now being made by the same actuary as of December, 1915.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—No.

Does the association pay or allow, or promise to pay or allow, any dividend paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, 12; expense, 15 cents per month per member.

What would be the amount of one full assessment on the membership December 31, 1915?

Answer—Mortuary, \$41,399.14; expense, \$2,781.00.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—Have only mortuary fund.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Alabama, 9; Arkansas, 19; California, 8; Colorado, 4; Connecticut, 2; District of Columbia, 10; Florida, 3; Georgia, 5; Idaho, 1; Illinois, 43; Indiana, 56; Iowa, 8; Kansas, 5; Kentucky, 29; Louisiana, 29; Maryland, 1; Massachusetts, 4; Minnesota, 3; Mississippi, 64; Missouri, 88; Montana, 2; Nebraska, 11; Nevada, 1; New Hampshire, 1; New Jersey, 1; New Mexico, 1; New York, 17; North Carolina, 1; Ohio, 44; Oklahoma, 1; Oregon, 4; Pennsylvania, 20; Rhode Island, 11; South Carolina, 2; South Dakota, 1; Tennessee, 10; Texas, 31; Utah, 1; Virginia, 5; Washington, 2; West Virginia, 1; Wisconsin, 2.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1915, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

CATHOLIC ORDER OF FORESTERS

Located at 26 North La Salle St., Chicago, Illinois.

Thos. H. Cannon, High Chief Ranger. Thos. F. McDonald, High Secretary.

Incorporated May 24, 1883.

Commenced Business May 24, 1883.

Balance from previous year..... \$ 4,666,404.65

INCOME

All other assessments or premiums.....	\$ 2,180,872.63
Dues and per capita tax.....	144,172.25
Certificate fees.....	5,545.00
Total received from members.....	\$ 2,330,689.88
Deduct payments returned to applicants and members.....	266.46
Net amount received from members.....	\$ 2,329,923.42
Interest on bonds and dividends on stocks.....	219,982.64

Interest from all other sources.....	2,579.56
Sale of lodge supplies.....	2,561.43
From all other sources, total.....	9,082.67

Total income..... \$ 7,225,433.77

DISBURSEMENTS

Death claims.....	\$ 1,565,469.15
Judgment and interest.....	274.05

Total benefits paid..... \$ 1,565,683.20

Commissions and fees paid to deputies and organizers	4,317.00
Salaries of deputies and organizers.....	33,459.10
Salaries of officers and trustees.....	17,900.00
Salaries of office employees.....	26,963.68
Traveling and fees paid to supreme medical examiners.....	2,081.75
Insurance department fees.....	7,365.90
Rent, including light for association's occupancy of its own buildings.....	742.50
Advertising, printing and stationery.....	4,831.20
Postage, express, telegraph and telephone.....	6,149.40
Lodge supplies.....	5,378.58
Official publication.....	2,976.59
Expense of supreme lodge meeting.....	27,585.85
Legal expense in litigating claims.....	26,650.90
Other legal expenses, investigations.....	2,399.00
Furniture and fixtures.....	435.85
Taxes, repairs and other expenses on real estate, fire insurance.....	328.15
Loss on sale or maturity of ledger assets.....	23.40
All other disbursements.....	5,055.85
	9,925.05

Total disbursements..... \$ 3,750,810.06

Balance..... \$ 5,474,622.81

LEDGER ASSETS

Book value of bonds and stocks.....	\$ 5,427,813.55
Cash in association's office.....	41,809.20
Cash deposit, Prov. Treasurer P. O.....	5,000.00

Total ledger assets..... \$ 5,474,622.81

NON-LEDGER ASSETS

Interest and rents due and accrued.....	91,297.56
All other assets.....	23,463.67
Gross assets.....	\$ 5,599,384.04

DEDUCT ASSETS NOT ADMITTED

Book value of bonds and stocks over market value.....	\$ 133,086.91
Other items.....	8,406.00
	5,945.85

Total..... 151,432.76

Total admitted assets..... \$ 5,447,951.28

LIABILITIES

Death claims due and unpaid.....	\$ 6,451.65
Death claims reported but not adjusted.....	14,000.00
Death claims reported but not adjusted.....	198,000.00

Total liabilities..... \$ 218,451.65

EXHIBIT OF CERTIFICATES

Total Business of the Year		No.	Amount
Benefit certificates in force December 31, 1914, as per last statement		143,914	\$146,870,500.00

Benefit certificates written during the year.....	7,330	6,311,739.00
Benefit certificates increased during the year.....		29,500.00
Totals	7,330	6,341,239.00
Deduct terminated or deceased during the year.....	7,530	7,314,739.00
Total benefit certificates in force December 31, 1915.....	14,800	141,907,000.00
Business in Iowa During the Year		
Benefit certificates in force December 31, 1914, as per last statement	4,942	6,067,000.00
Benefit certificates written during the year.....	315	365,549.00
Benefit certificates written during the year.....		1,000.00
Totals	5,257	6,433,549.00
Deduct terminated or deceased during the year.....	771	59,000.00
Total benefit certificates in force December 31, 1915.....	4,486	6,374,549.00
Received during the year from members in Iowa:		
Mortuary, \$94,468.17; expense, \$6,067.35; total, \$100,535.52.		

EXHIBIT OF DEATH CLAIMS

Total Claims		No.	Amount
Claims unpaid December 31, 1914, as per last statement.....		187	\$16,789.30
Claims (face value) incurred during the year.....		1,469	1,561,809.00
Totals		1,656	1,578,598.30
Claims paid during the year.....		1,475	1,565,469.33
Balance		200	212,829.00
Saved by compromising or scaling down claims during the year.....			2,995.78
Claims rejected during the year.....		4	5,000.00
Claims unpaid December 31, 1915.....		196	212,457.65
Iowa Claims			
Claims unpaid December 31, 1914, as per last statement.....		6	4,100.00
Claims (face value) incurred during the year.....		41	48,000.00
Totals		47	52,100.00
Claims paid during the year.....		34	35,000.00
Balance		13	17,100.00
Claims unpaid December 31, 1915.....		13	17,100.00

GENERAL INTERROGATORIES

- Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?
 Answer—Yes.
 If so, how many subordinate lodges or branches are there?
 Answer—1771.
 How often are meetings of the subordinate branches required to be held?
 Answer—Semi-monthly.
 How are the subordinate branches represented in the supreme or governing body?
 Answer—By representatives to international convention.
 How often are regular meetings of the governing body held?
 Answer—Triennially.
 What is the basis of representation in the governing body?
 Answer—One representative for each 60 members.
 When was the last regular meeting of the governing body held?
 Answer—August, 1915.
 How many members of governing body attended the last regular meeting?
 Answer—250.
 How many of same were delegates of the subordinate branches?
 Answer—346.
 When and by whom are the officers elected?
 Answer—Triennially by representatives at international convention.
 Are assessments graded on any table of mortality?

- Answer—Yes.
 If so, specify table and state whether assessments are levied on age at entry or attained age?
 Answer—N. F. C., 4 per cent, age at entry.
 If on age at entry, are they based on the "level premium" or "step rate plan"?
 Answer—Level premium.
 Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?
 Answer—Yes.
 If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation?
 Answer—Mr. Abb Landis, Nashville, Tenn.
 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same used for expenses?
 Answer—No.
 Is any portion of assessments paid by new members used for expenses?
 Answer—No.
 Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?
 Answer—Yes.
 If so, give all the facts relating thereto.
 Answer—Annuity benefits after age 70 years, 1-20 of certificate annually.
 How many assessments were collected during the year?
 Answer—Mortuary, 12; expense, 4.
 What would be the amount of one full assessment on the membership December 31, 1915?
 Answer—Mortuary, \$75.75; expense, \$26,024.00.
 How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?
 Answer—Amount received for mortuary assessments over death losses, payment of death claims only.
 In what states is the association authorized to transact business, and how many subordinate branches are there in each state?
 Answer—California, 4; Illinois, 20; Louisiana, 2; Oklahoma, 2; Texas, 2; Indiana, 4; Iowa, 60; Kentucky, 12; Maine, 24; Manitoba, 2; Alberta, 1; Saskatchewan, 1; Massachusetts, 24; Michigan, 25; Minnesota, 104; Missouri, 1; Kansas, 4; Montana, 9; Nebraska, 22; New Brunswick, 1; Nova Scotia, 2; New Hampshire, 25; North Dakota, 20; Ohio, 30; Oregon, 5; Ontario, 127; Pennsylvania, 28; Quebec, 20; Rhode Island, 2; South Dakota, 21; Vermont, 20; New York, 4; Washington, 16; British Columbia, 5; Idaho, 2; Wisconsin, 20; total, 1,771.
 Does any officer, director or trustee receive any commission on the business of the association?
 Answer—No.
 Were all the stocks, bonds, and other securities owned December 31, 1915, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule"?
 Answer—Yes.
 Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?
 Answer—No.
 Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?
 Answer—No.
 Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 3 of this statement?
 Answer—No.

COURT OF HONOR

COURT OF HONOR

Located at Springfield, Illinois.

A. L. Hereford, President.

W. E. Robinson, Secretary.

Incorporated July 16, 1895.

Commenced business July 23, 1895.

Balance from previous year..... \$ 2,539,872.40

INCOME

Assessments or premiums during first 12 months of membership of which all or an extra percentage is used for expense..... \$ 74,369.57

All other assessments or premiums..... 862,537.97

Dues and per capita tax..... 136,691.21

Total received from members..... \$ 1,373,600.66

Deduct payments returned to applicants and members..... 517.79

Net amount received from members..... \$ 1,373,082.87

Interest on mortgage loans..... 70,399.61

Interest on bonds and dividends on stocks..... 51,189.97

Interest from all other sources..... 2,897.28

Gross rents from association's property, including \$1,635.50 for association's occupancy of its own building..... 1,635.50

Sale of lodge supplies..... 185.54

From all other sources, total..... 2,533.41

Total income..... \$ 1,716,386.33

DISBURSEMENTS

Death claims..... \$ 925,022.50

Permanent disability claims..... 2,500.00

Sick and accident claims..... 10,833.42

Total benefits paid..... \$ 940,355.92

Commissions and fees paid to deputies and organizers..... 122,469.51

Salaries of officers and trustees..... 17,390.00

Other compensation of officers and trustees, seven directors..... 14,367.23

Salaries of office employees..... 22,739.43

Salaries and fees paid to supreme medical examiners..... 5,600.00

Salaries and fees paid to subordinate medical examiners..... 603.86

Traveling and other expenses of officers, trustees and committees..... 851.62

For collection and remittance of assessments and dues..... 44,399.55

Insurance department fees..... 1,904.73

Rent including \$1,635.50 for association's occupancy of its own buildings..... 1,635.50

Advertising, printing and stationery..... 4,558.71

Postage, express, telegraph and telephone..... 4,938.44

Official publication and editor's salary..... 13,919.29

Legal expense in litigating claims..... 2,365.40

Attorney's salary..... 5,000.00

Furniture and fixtures..... 2,353.26

Taxes, repairs and other expenses on real estate..... 1,728.17

All other disbursements..... 7,674.49

Total disbursements..... \$ 1,217,686.55

Balance..... \$ 2,469,693.20

LEDGER ASSETS

Book value of real estate..... \$ 41,951.89

Mortgage loans on real estate..... 1,483,136.00

Book value of bonds..... 1,090,372.70

Deposited in trust companies and banks on interest..... 67,931.36

Total ledger assets..... \$ 2,683,391.95

NON-LEDGER ASSETS

Interest due and accrued.....
Market value of real estate over book value..... 49,214.11
Market value of bonds and stocks over book value..... 9,488.01
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge..... 21,970.74
Total admitted assets..... 90,161.88

LIABILITIES

Death claims resisted..... \$ 11,000.00
Death claims reported but not adjusted..... 62,668.87
Total death claims..... \$ 73,168.87Sick and accident claims resisted..... \$ 11.79
Sick and accident claims reported but not yet adjusted..... 326.70
Total sick and accident claims..... 348.49

Total unpaid claims..... \$ 74,500.16

Advance assessments..... \$ 1,068.80

Recorder's compensation for December, 1915..... 5,684.75

Total liabilities..... \$ 79,882.71

EXHIBIT OF CERTIFICATES

Total Business of the Year

Benefit certificates in force December 31, 1914, as per last statement..... No. Amount

Benefit certificates written during the year..... 72,919 \$ 56,717,000.00

Deduct terminated or deceased during the year..... 15,120 15,502,000.00

Totals..... 57,799 \$ 41,215,000.00

Deduct terminated or deceased during the year..... 48,129 \$ 36,379,000.00

Benefit certificates written during the year..... 15,730 11,844,750.00

Totals..... 32,601 \$ 24,534,250.00

Benefit certificates in force December 31, 1915..... 14,316 \$ 87,714,250.00

Business in Iowa During the Year

Benefit certificates in force December 31, 1914, as per last statement..... No. Amount

Benefit certificates written during the year..... 5,360 \$ 7,320,000.00

Benefit certificates transferred during the year..... 943 802,000.00

Deduct terminated or deceased during the year..... 12 15,000.00

Totals..... 6,291 \$ 8,107,000.00

Deduct terminated or deceased during the year..... 900 837,750.00

Benefit certificates in force December 31, 1915..... 5,391 \$ 7,269,250.00

Received during the year from members in Iowa:

Mortuary, \$6,884.46; sick and accident, \$30.53; expense, \$19,728.96; total, \$26,643.95.

EXHIBIT OF DEATH CLAIMS

Total Claims

Claims unpaid December 31, 1914, as per last statement..... No. Amount

Claims (face value) incurred during the year..... 61 \$ 72,516.67

Totals..... 767 \$ 1,027,766.67

Claims paid during the year..... 704 928,000.00

Balance..... 63 \$ 99,766.74

Saved by compromising or scaling down claims during the year..... 2 33,596.31

Claims unpaid December 31, 1915..... 61 \$ 74,166.67

*One claim, \$1,800 reinstated.

Iowa Claims

Claims unpaid December 31, 1914, as per last statement..... No. Amount

Claims (face value) incurred during the year..... 4 \$ 2,500.00

Totals..... 4 \$ 2,500.00

Totals..... 63 \$ 94,000.00

Claims paid during the year.....	50	88,253.73
Balance	4 \$	5,744.25
Saved by compromising or scaling down claims during the year.....		1,344.25
Claims unpaid December 31, 1915.....	4 \$	4,500.00

EXHIBIT OF PERMANENT DISABILITY CLAIMS

Total Claims	No.	Amount
Claims incurred during the year.....	6 \$	2,500.00
Claims paid during the year.....	6	2,500.00

EXHIBIT OF SICK AND ACCIDENT CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1914, as per last statement.....	7 \$	275.06
Claims incurred during the year.....	297	11,098.24
Totals.....	404 \$	11,373.40
Claims paid during the year.....	389	10,838.42
Claims unpaid December 31, 1915.....	11 \$	342.49
Iowa Claims	No.	Amount
Claims incurred during the year.....	5 \$	194.77
Claims paid during the year.....	5	194.77

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—1,230.

How often are meetings of the subordinate branches required to be held?

Answer—Monthly or oftener.

How are the subordinate branches represented in the supreme or governing body?

Answer—District courts elect delegates to county courts; county courts to state courts; and state courts to supreme court.

How often are regular meetings of the governing body held?

Answer—Biennially.

What is the basis of representation in the governing body?

Answer—District to county courts 25 or major fraction; county to state courts 250 or major fraction; and state to supreme court 500 or major fraction.

When was the last regular meeting of the governing body held?

Answer—June 16-18, 1914.

How many members of governing body attended the last regular meeting?

Answer—176.

How many of same were delegates of the subordinate branches?

Answer—141.

When and by whom are the officers elected?

Answer—At each quadrennial supreme meeting by those entitled to vote therein.

Are assessments graded on any table of mortality?

Answer—Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age?

Answer—N. F. C. table; entry age.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—See constitution.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation?

Answer—N. F. C. mortality table and 4 per cent interest assumption; 12 assessments. W. B. Kiefert, Springfield, Illinois.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—Yes.

If so, what amount and for what purpose?

Answer—The benefit fund shall consist of money received from benefit members in payment of assessments, less not to exceed 6 per cent of the gross monthly assessments during the period of protection and less the amount of the assessments paid by entrants for the first twelve months of membership, which shall be credited to the expense fund and used for expense purposes, and less the amount of the taxes levied against the benefit and emergency funds, which shall be credited to the expense fund and used for the payment of such taxes. The expense fund shall consist of the money received from members for payment of per capita tax, fees, sales of supplies, and such percentage of and deductions from benefit fund assessments as may be provided by this constitution.

Is any portion of assessments paid by new members used for expenses?

Answer—Yes.

Is so, give full particulars.

Answer—As above.

Does the association pay or allow, or promise to pay or allow, any dividend paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary and disability, 12; emergency or reserve, 12; expense, 12; relief, 12.

What would be the amount of one full assessment on the membership December 31, 1915?

Answer—Mortuary and disability, \$88,047.63; relief, \$1,740.50; expense, \$11,054.25.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—All money accumulating in the benefit fund of class A, not necessary for the payment of current death and disability losses as herein provided, shall be transferred to a separate fund to be known as the emergency fund of class A. All money accumulating in the benefit fund of B, C, D, E, F, G, and the Whole Life, the Combined Term and Whole Life, and the Automatic Term and Whole Life members, not necessary for the payment of current death losses as herein provided, shall be transferred to a separate fund to be known as the emergency fund of such members; such transfers to be made from time to time by the board of supreme directors and the money in such emergency funds shall be invested in government, state or municipal bonds, and first mortgage farm loans. Whenever there is a balance in the emergency fund, uninvested, the supreme chancellor shall convene the investment committee of the society, which committee shall investigate all bonds and mortgages offered, and shall report to the board of supreme directors, in writing, signed by a majority of said committee, the bonds and mortgages recommended for purchase and, if such recommendations be concurred in, such bonds and mortgages shall be purchased by the board of supreme directors subject to the approval of the general attorney as to their legality, and when purchased shall be deposited by the supreme treasurer with some reliable trust company, designated by the board of supreme directors and incorporated under the laws of the state of Illinois or any other state in which the society is transacting business and authorized to do a trust business, or with the superintendent of insurance of the state of Illinois, as provided by the laws of such state. All money received as interest on such bonds and mortgages shall be credited to and become a part of the respective emergency funds.

All funds and property of the society are trust funds and property, which are collected, held and disbursed for the sole benefit of the members and their beneficiaries, jointly, and not for profit, and any portion thereof held or invested as an emergency fund is so held and invested for the use of the membership collectively, except as otherwise provided in section 114 for the payment of disability benefits at or after 70 years of age for members holding class F, G, Whole Life, Combined Term and Whole Life, or Automatic Term and Whole Life certificates.

If the receipts from the benefit assessments in any class are insufficient to pay the death and disability losses accruing during any period of sixty days the board of supreme directors may, by resolution setting up the necessity for such action, authorize the withdrawal of securities belonging to such class, deposited with the superintendent of insurance or with any other authorized depository, to meet such deficiency, which resolution shall be signed by a majority of the board of supreme Directors, and approved in writing by the supreme chancellor, supreme recorder, and supreme treasurer, and a duplicate thereof, signed the same as the original, shall be authority for the custodian of such securities to release to the society the securities mentioned in such resolution. And the board of supreme directors shall have power to sell and dispose of such securities to carry out the purposes of this section and when sold the proceeds of such sale shall be paid to the supreme recorder and placed in the benefit fund of such class.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—California, 23; Colorado, 28; Idaho, 37; Illinois, 536; Indiana, 106; Iowa, 76; Kansas, 52; Michigan, 38; Minnesota, 37; Missouri, 136; Montana, 6; Nebraska, 30; North Dakota, 5; Ohio, 29; Oklahoma, 35; Pennsylvania, 1; South Dakota, 3; Texas, 13; Utah, 1; Washington, 10; Wisconsin, 7; Wyoming, 1; total, 1,230.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1915, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule"?

Answer—Yes.

If not, give full and complete information relating thereto?

Answer—Deposited with Illinois insurance department for safe keeping only.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

GRAND LODGE DEGREE OF HONOR OF IOWA

Located at Keokuk, Iowa.

Etta A. Branson, President.

Lillian C. Moore, Secretary.

Incorporated January 11, 1911.

Commenced business 1896 in Iowa.

Balance from previous year..... \$ 95,788.09

INCOME

All other assessments or premiums.....	\$ 41,118.37
Dues and per capita tax.....	3,213.40
Net amount received from members.....	\$ 44,431.77
Interest on mortgage loans.....	3,567.96
Interest on bonds and dividends on stocks.....	225.00
Sale of lodge supplies.....	607.56
From all other sources, total.....	273.59
Total income.....	\$ 51,273.03

DISBURSEMENTS

Death claims.....	\$ 17,500.00
Total benefits paid.....	\$ 17,500.00
Salaries of deputies and organizers.....	253.00
Salaries of officers and trustees.....	1,800.00
Other compensation of officers and trustees.....	16.00
Salaries and other compensation of committees.....	98.00
Salaries of office employees.....	855.35
Traveling and other expenses of officers, trustees and committees.....	403.33
Insurance department fees.....	26.00
Rent including association's occupancy of its own buildings.....	305.00
Advertising, printing and stationery.....	96.46
Postage, express, telegraph and telephone.....	437.23
Lodge supplies.....	71.77
Official publication.....	300.00
Other legal expenses.....	87.94
Furniture and fixtures.....	101.14
Taxes, repairs and other expenses on real estate.....	3,280.67
Total disbursements.....	\$ 25,841.89
Balance.....	\$ 121,218.83

LEDGER ASSETS

Mortgage loans on real estate.....	\$ 93,566.65
Book value of bonds and stocks.....	5,000.00
Deposited in trust companies and banks on interest.....	20,855.88
Cash deposited in banks (not on interest).....	1,796.30
Total ledger assets.....	\$ 121,218.83

NON-LEDGER ASSETS

Interest and rents due and accrued.....	3,617.36
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	3,484.93
Total admitted assets.....	\$ 128,321.12

LIABILITIES

Death claims reported but not adjusted.....	\$ 3,000.00
Total unpaid claims.....	\$ 3,000.00
Salaries, rents, expenses, commissions, etc., due or accrued.....	403.62
Borrowed money, \$500.00; interest due or accrued on same, \$4.00.....	504.00
All other liabilities.....	25,643.14
Total liabilities.....	\$ 28,550.76

EXHIBIT OF CERTIFICATES

Business in Iowa During the Year	No.	Amount
Benefit certificates in force December 31, 1914, as per last statement	2,594	\$ 2,431,750.00
Benefit certificates written during the year	172	135,750.00
Benefit certificates increased during the year	-----	306.00
Totals	2,766	\$ 2,568,006.00
Deduct terminated or deceased during the year	129	118,385.00
Total benefit certificates in force December 31, 1915	2,637	\$ 2,449,615.00
Received during the year from members in Iowa:		
Mortuary, \$27,947.37; expense, \$3,171.00; total, \$31,118.37.		

EXHIBIT OF DEATH CLAIMS

Iowa Claims	No.	Amount
Claims unpaid December 31, 1914, as per last statement	2	\$ 2,000.00
Claims (face value) incurred during the year	20	18,500.00
Totals	22	\$ 20,500.00
Claims paid during the year	19	17,500.00
Claims unpaid December 31, 1915	3	\$ 3,000.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—67.

How often are meetings of the subordinate branches required to be held?

Answer—Two each month.

How are the subordinate branches represented in the supreme or governing body?

Answer—One representative from each lodge that has 25 members or more.

How often are regular meetings of the governing body held?

Answer—Biennially.

What is the basis of representation in the governing body?

Answer—Must be a P. C. of H. and a beneficial member unless prevented by physical disability or over age.

When was the last regular meeting of the governing body held?

Answer—May, 1914.

How many members of governing body attended the last regular meeting?

Answer—76.

How many of same were delegates of the subordinate branches?

Answer—48.

When and by whom are the officers elected?

By representatives at grand lodge sessions.

Are assessments graded on any table of mortality?

Answer—Old members on classified rates. New members on N. F. C. rates.

If so, specify table and state whether assessments are levied on age at entry or attained age?

Answer—Age nearest birthday.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—Members on old rates advance every five years. Members on new rates pay same premium through life.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation?

Answer—N. F. C., 4 per cent, 12. Abb Landis.

Is any part of the mortuary, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—No.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, 12; expense, 12.

What would be the amount of one full assessment on the membership December 31, 1915?

Answer—Mortuary, \$3,006.53; expense, \$202.70.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—All over \$5,000 in beneficial funds is transferred at end of each month. Emergency fund may be used to pay death claims when 14 regular assessments will not cover liabilities.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Iowa, 67.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1915, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

THE FRATERNAL AID UNION

Located at Lawrence, Kansas.

V. A. Young, President.

L. D. Roberts, Secretary.

Incorporated February 14, 1894.

Commenced Business October, 1890.

Balance from previous year..... \$ 985,066.94

INCOME

Assessments or premiums during first 12 months of membership of which all or extra percentage is used for expense	\$ 45,629.85
All other assessments or premiums	1,265,363.82
Dues and per capita tax	127,519.80
Other payments by members, viz.:	
Expense	90.75
H. A.	309.44
Lien notes received	34,551.89
Total received from members	\$ 1,411,784.55
Deduct payments returned to applicants and members	1,679.14
Net amount received from members	\$ 1,410,105.41

Interest on mortgage loans.....	22,202.08
Interest on collateral loans.....	180.00
Interest on bonds and dividends on stocks.....	6,272.02
Interest from all other sources.....	8,142.04
Gross rents from association's property, including \$2,200.00 for association's occupancy of its own building.....	7,544.87
Sale of lodge supplies.....	2,691.83
From all other sources, total.....	18,508.71
Total income	\$ 1,475,686.96

DISBURSEMENTS

Death claims.....	\$ 1,044,129.06
Permanent disability claims.....	10,000.43
Sick and accident claims.....	16,331.03
Old age benefits.....	124,320.09
Other benefits (specify purpose):	
H. A.	155.50
O. A. D assessments and P. C. tax.....	537.00
Total benefits paid	\$ 1,195,673.71
Commissions and fees paid to deputies and organizers and agents.....	10,825.76
Salaries of deputies and organizers and agents.....	94,440.28
Expense of organizers and agents.....	32,138.85
Salaries of officers and trustees.....	25,900.40
Investigation expenses.....	11,165.23
Salaries and other compensation of committees.....	796.73
Salaries of office employes.....	28,940.56
Salaries of printing plant employes.....	3,629.25
Salaries and fees paid to supreme medical examiners.....	6,329.00
Salaries and fees paid to subordinate medical examiners.....	521.00
Uniform rank.....	1,722.91
Traveling and other expenses of officers, trustees and committees.....	13,823.24
For collection and remittance of assessments and dues.....	42.16
Insurance department fees.....	1,727.05
Rent including \$2,200.00 for association's occupancy of its own buildings.....	2,681.40
Advertising, printing and stationery.....	8,362.10
Postage, express, telegraph and telephone.....	9,095.24
Lodge supplies.....	1,967.00
Official publication.....	17,629.86
Expense of supreme lodge meeting.....	36,992.54
Legal expense in litigating claims and other legal expenses.....	7,193.32
Furniture and fixtures.....	445.30
Taxes, repairs and other expenses on real estate.....	8,812.14
Loss on sale or maturity of ledger assets.....	3,692.21
All other disbursements.....	70,630.51
Total disbursements	\$ 1,602,668.74
Balance	\$ 838,085.16

LEDGER ASSETS

Book value of real estate.....	\$ 127,722.56
Mortgage loans on real estate.....	355,875.00
Loans secured by pledge of bonds, stocks or other collateral.....	3,000.00
Book value of bonds and stocks.....	73,715.01
Deposited in trust companies and banks on interest.....	263,736.78
Cash in association's office, \$307.40; deposited in banks (not on interest), \$160.60.....	468.00
Liens or exchange policies (American 4 per cent).....	31,568.03
Total ledger assets	\$ 858,085.16

NON-LEDGER ASSETS

Interest and rents due and accrued.....	10,490.55
Market value of real estate over book value.....	27,577.64
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	120,000.00

All other assets.....	12,692.50
Judgment Edwards case.....	4,564.10
Gross assets	\$ 1,033,409.63

DEDUCT ASSETS NOT ADMITTED

Book value of bonds and stocks over market value.....	\$ 174.46
Other items, excess.....	2,427.38
Total	2,601.84
Total admitted assets	\$ 1,030,807.51

LIABILITIES

Death claims due and unpaid.....	\$ 143,998.39
Death claims resisted.....	4,800.00
Death claims reported but not adjusted.....	14,322.10
Total death claims	\$ 163,100.49
Sick and accident claims due and unpaid.....	1,902.45
Total unpaid claims	\$ 165,192.94
Borrowed money.....	15,000.00
All other liabilities, net reserve (American 4 per cent).....	51,062.51
Total liabilities	\$ 231,216.45

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1914, as per last statement.....	78,374	\$ 98,795,943.00
Benefit certificates written during the year.....	6,591	6,369,509.00
Benefit certificates increased during the year.....		47,000.00
Totals	85,365	\$105,212,445.00
Deduct terminated or deceased during the year.....	21,082	24,409,430.00
Total benefit certificates in force December 31, 1915	64,283	\$ 80,743,015.00

Business in Iowa During the Year	No.	Amount
Benefit certificates in force December 31, 1914, as per last statement.....	5,861	\$ 7,018,700.00
Benefit certificates written during the year.....	325	392,000.00
Benefit certificates increased during the year.....		1,000.00
Totals	6,186	\$ 7,821,700.00
Deduct terminated or deceased during the year.....	891	1,099,550.00
Total benefit certificates in force December 31, 1915	5,295	\$ 6,222,150.00

Received during the year from members in Iowa:
Mortuary, \$64,831.33; expense, \$20,358.55; total, \$85,189.88.

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1914, as per last statement.....	116	\$ 136,442.51
Claims (face value) incurred during the year.....	918	1,121,003.53
Totals	1,034	\$ 1,257,446.04
Claims paid during the year.....	895	1,044,679.41
Balance.....	139	212,766.63
Saved by compromising or scaling down claims during the year.....		48,570.14
Claims rejected during the year.....	1	7,000.00
Claims unpaid December 31, 1915	138	\$ 163,190.40

Iowa Claims	No.	Amount
Claims unpaid December 31, 1914, as per last statement.....	7	\$ 7,159.51
Claims (face value) incurred during the year.....	72	73,330.39
Totals	79	\$ 80,459.73
Claims paid during the year.....	68	68,779.78
Balance	11	\$ 11,679.95

Saved by compromising or scaling down claims during the year	3,965.00
Claims unpaid December 31, 1915.....	11 \$ 8,984.56

EXHIBIT OF PERMANENT DISABILITY CLAIMS

Total Claims	No.	Amount
Claims incurred during the year.....	75 \$	10,920.43
Claims paid during the year.....	70	10,000.43
Claims rejected during the year.....	5 \$	920.00
Iowa Claims	No.	Amount
Claims incurred during the year.....	3 \$	272.03
Claims paid during the year.....	3	272.03

EXHIBIT OF ACCIDENT CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1914, as per last statement.....	10 \$	699.02
Claims incurred during the year.....	141 \$	18,799.06
Totals	151 \$	19,498.08
Claims paid during the year.....	131	16,486.53
Claims unpaid December 31, 1915.....	17 \$	1,902.45
Iowa Claims	No.	Amount
Claims unpaid December 31, 1914, as per last statement.....	2 \$	176.02
Claims incurred during the year.....	18	1,218.72
Totals	20 \$	1,394.74
Claims paid during the year.....	17	1,246.96
Claims unpaid December 31, 1915.....	3 \$	147.78

EXHIBIT OF OLD AGE AND OTHER CLAIMS

Total Claims	No.	Amount
Claims incurred during the year.....	491 \$	124,669.74
Claims paid during the year.....	486 \$	123,769.74
Rejected claims during the year.....	5 \$	900.00
Iowa Claims	No.	Amount
Claims incurred during the year.....	14 \$	2,586.11
Claims paid during the year.....	13	2,486.11
Rejected claims during the year.....	1 \$	100.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—1,486.

How often are meetings of the subordinate branches required to be held?

Answer—At least once each month.

How are the subordinate branches represented in the supreme or governing body?

Answer—Each lodge with a benefit membership of five or more elects a delegate to the district convention; district convention delegates to supreme lodge proportioned to membership in district.

How often are regular meetings of the governing body held?

Answer—At least once in four years.

What is the basis of representation in the governing body?

Answer—Delegates must be at least three times the number of officers and committeemen having votes in the supreme lodge.

When was the last regular meeting of the governing body held?

Answer—July 27-28, 1915.

How many members of governing body attended the last regular meeting?

Answer—210.

How many of same were delegates of the subordinate branches?

Answer—182.

When and by whom are the officers elected?

Answer—At each supreme lodge meeting, by the delegates present.

Are assessments graded on any table of mortality?

Answer—Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age?

Answer—One class on American Experience table (4 per cent interest assumption) the balance on N. F. C. at age of entry.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—Level premium.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation?

Answer—December 31, 1914; American experience; 4 per cent; 12. Abb Landis.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—Yes.

If so, give full particulars.

Answer—75 per cent of first years of those on the experience and accumulative plan.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—Yes.

If so, give the facts relating thereto?

Answer—In America; 4 class paid-up and extended insurance.

How many assessments were collected during the year?

Answer—Mortuary, 12; expense, 12.

What would be the amount of one full assessment on the membership December 31, 1915?

Answer—Mortuary, \$85,217.02; expense, \$24,546.73.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—By surplus accumulations of the benefit fund together with expense deductions; interest on investments of the emergency fund, disbursed for any benefit claim when there are not sufficient funds in the benefit fund to pay claims allowed. Also legal reserve on all American 4 per cent certificates.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Alabama, 22; Arizona, 3; Arkansas, 15; California, 94; Colorado, 61; Florida, 35; Georgia, 36; Idaho, 1; Illinois, 34; Indiana, 11; Iowa, 122; Kansas, 39; Kentucky, 23; Michigan, 38; Minnesota, 9; Mississippi, 1; Missouri, 108; Montana, 6; Nebraska, 107; New Mexico, 42; North Dakota, 6; Ohio, 1; Oklahoma, 96; Oregon, 27; South Carolina, 12; South Dakota, 3; Tennessee, 11; Texas, 168; Utah, 2; Virginia, 2; Washington, 28; Wisconsin, 8; Wyoming, 9; total 1,486.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1915, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule"?

Answer—Yes.

If not, give full and complete information relating thereto?

Answer—Except \$36,000.00 in securities on deposit with the Iowa insurance department and \$11,101.10 in securities on deposit with the Kansas state treasurer.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

FRATERNAL BANKERS RESERVE SOCIETY

Located at 510-512 Second Ave., Cedar Rapids, Iowa.

R. D. Taylor, President.

C. Jay Krebs, Secretary.

Incorporated December, 15, 1900. Commenced Business, January 26, 1901.

Balance from previous year..... \$ 82,226.57

INCOME

Assessments or premiums during first 12 months of membership of which all or an extra percentage is used for expense.....	\$ 34,036.70
All other assessments or premiums.....	65,278.62
Dues and per capita tax.....	42.38
Other payments by members, certificate liens.....	5,819.05
Total received from members.....	\$ 105,176.75
Deduct payments returned to applicants and members.....	976.69
Net amount received from members.....	\$ 104,200.06
Interest on mortgage loans.....	2,306.52
Sale of lodge supplies.....	82.32
Total income.....	\$ 106,590.00

DISBURSEMENTS

Death claims.....	\$ 54,967.69
Permanent disability claims.....	2,588.03
Sick and accident claims.....	1,511.49
Old age benefits.....	66.20
Total benefits paid.....	\$ 59,134.11
Commissions and fees paid to deputies and organizers.....	22,338.81
Salaries of deputies and organizers.....	1,000.00
Salaries of managers or agents not deputies or organizers.....	200.00
Salaries of officers and trustees.....	4,375.00
Other compensation of officers and trustees.....	867.33
Salaries of office employes.....	4,135.33
Salaries and fees paid to supreme medical examiners.....	1,200.00
Salaries and fees paid to subordinate medical examiners.....	1,200.00
Traveling and other expenses of officers, trustees and committees.....	2,104.06
Insurance department fees.....	219.50
Rent including association's occupancy of its own buildings.....	844.06
Advertising, printing and stationery.....	462.99
Postage, express, telegraph and telephone.....	967.71
Lodge supplies.....	\$ 42

Official publication.....	847.67
Legal expense in litigating claims.....	1,162.33
Furniture and fixtures.....	301.80
All other disbursements.....	1,808.15
Total disbursements.....	\$ 104,141.77
Balance.....	\$ 84,676.00

LEDGER ASSETS

Book value of real estate.....	\$ 1,003.15
Mortgage loans on real estate.....	30,900.00
Loans secured by pledge of certificates, stocks or other collateral.....	95.00
Cash in association's office, \$1,600.55; deposited in banks (not on interest), \$1,604.61.....	3,204.16
Organizers' balances.....	9,875.73
Due from secretaries.....	1,802.49
Certificate liens.....	37,604.48
Total ledger assets.....	\$ 84,676.00

NON-LEDGER ASSETS

Interest and rents due and accrued.....	1,069.04
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	8,335.67
All other assets, furniture and supplies.....	1,500.00
Gross assets.....	\$ 95,510.71

DEDUCT ASSETS NOT ADMITTED

Balance due from organizers not secured by bonds....	\$ 9,875.72
Furniture and supplies.....	1,500.00
Total.....	11,375.72
Total admitted assets.....	\$ 84,134.99

LIABILITIES

Death claims due and unpaid.....	\$ 4,504.15
Death claims adjusted not yet due.....	2,982.08
Death claims resisted.....	4,874.07
Death claims reported but not adjusted.....	5,873.00
Total death claims.....	\$ 18,233.30
Permanent disability claims adjusted not yet due.....	1,879.84
Sick and accident claims adjusted, and not yet due....	685.82
Old age and other benefits due and unpaid.....	180.00
Total unpaid claims.....	\$ 21,068.97
All other liabilities, promotion fund.....	4,000.00
Total liabilities.....	\$ 25,068.97

EXHIBIT OF CERTIFICATES

Total Business of the Year		No.	Amount
Benefit certificates in force December 31, 1914, as per last statement.....	4,944	\$ 5,026,200.00	
Benefit certificates written during the year.....	1,077	1,571,000.00	
Totals.....	6,021	\$ 6,597,200.00	
Deduct terminated or deceased during the year.....	2,774	2,831,800.00	
Total benefit certificates in force December 31, 1915....	3,247	\$ 3,765,400.00	
Business in Iowa During the Year		No.	Amount
Benefit certificates in force December 31, 1914, as per last statement.....	2,669	\$ 3,950,750.00	
Benefit certificates written during the year.....	1,138	1,052,750.00	
Totals.....	3,807	\$ 5,003,500.00	
Deduct terminated or deceased during the year.....	1,913	2,137,000.00	
Total benefit certificates in force December 31, 1915....	2,907	\$ 2,866,500.00	
Received during the year from members in Iowa:			
Mortuary, \$43,504.09; expense, \$21,400.23; total, \$74,904.32.			

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1914, as per last statement.....	25	\$ 25,384.55
Claims (face value) incurred during the year.....	49	56,545.24
Totals	74	75,929.79
Claims paid during the year.....	55	54,907.49
Balance	19	\$ 18,992.10
Saved by compromising or scaling down claims during the year		628.86
Claims rejected during the year.....	2	3,000.00
Claims unpaid December 31, 1915.....	19	\$ 18,323.30
Iowa Claims	No.	Amount
Claims unpaid December 31, 1914, as per last statement.....	21	\$ 19,425.66
Claims (face value) incurred during the year.....	40	40,698.00
Totals	61	\$ 60,994.26
Claims paid during the year.....	46	44,506.44
Balance	15	\$ 56,487.82
Saved by compromising or scaling down claims during the year		628.86
Claims rejected during the year.....	2	3,000.00
Claims unpaid December 31, 1915.....	15	\$ 14,849.02

EXHIBIT OF PERMANENT DISABILITY CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1914, as per last statement.....	5	\$ 1,647.43
Claims incurred during the year.....	6	2,896.49
Totals	11	\$ 4,543.92
Claims paid during the year.....	6	2,588.63
Balance	5	\$ 1,955.29
Saved by compromising or scaling down claims during the year		75.45
Claims unpaid December 31, 1915.....	5	\$ 1,879.84
Iowa Claims	No.	Amount
Claims unpaid December 31, 1914, as per last statement.....	4	\$ 1,696.03
Claims incurred during the year.....	5	2,446.94
Totals	9	\$ 4,092.07
Claims paid during the year.....	4	2,172.23
Claims unpaid December 31, 1915.....	5	\$ 1,879.84

EXHIBIT OF SICK AND ACCIDENT CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1914, as per last statement.....	3	\$ 388.42
Claims incurred during the year.....	18	1,808.90
Totals	21	\$ 2,197.32
Claims paid during the year.....	26	1,511.49
Claims unpaid December 31, 1915.....	5	\$ 685.83
Iowa Claims	No.	Amount
Claims unpaid December 31, 1914, as per last statement.....	3	\$ 388.42
Claims incurred during the year.....	16	1,692.70
Totals	19	\$ 2,081.12
Claims paid during the year.....	14	1,395.29
Claims unpaid December 31, 1915.....	5	\$ 685.83

EXHIBIT OF OLD AGE AND OTHER CLAIMS

Total Claims	No.	Amount
Claims incurred during the year.....	3	\$ 246.30
Claims paid during the year.....	1	66.30
Claims unpaid December 31, 1915.....	2	\$ 180.00
Iowa Claims	No.	Amount
Claims incurred during the year.....	3	\$ 246.30
Claims paid during the year.....	1	66.30
Claims unpaid December 31, 1915.....	2	\$ 180.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—116.

How often are meetings of the subordinate branches required to be held?

Answer—At least once each month.

How are the subordinate branches represented in the supreme or governing body?

Answer—By delegates elected at judicial district convention.

How often are regular meetings of the governing body held?

Answer—Every four years.

What is the basis of representation in the governing body?

Answer—One delegate for first 500 members or fraction and one for each additional 500 or major fraction.

When was the last regular meeting of the governing body held?

Answer—October 8, 1912.

How many members of governing body attended the last regular meeting?

Answer—36.

How many of same were delegates of the subordinate branches?

Answer—28.

When and by whom are the officers elected?

Answer—By supreme lodge every four years.

Are assessments graded on any table of mortality?

Answer—Class A, No; class B, yes.

If so, specify table and state whether assessments are levied on age at entry or attained age?

Answer—Age at entry; N. F. C. table and four per cent for class B.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—Level rate.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Class A, No; class B, Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation?

Answer—N. F. C. mortality table and 4 per cent; 12 assessments; R. D. Taylor, December 31, 1916.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—Yes.

If so, give full particulars?

Answer—75 per cent of first year in class "A". Preliminary term valuation for class "B."

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—Yes.

If so, give all the facts relating thereto.

Answer—In class B only, extended insurance, cash surrender and loan options based on N. F. C. mortality table and 4 per cent.

How many assessments were collected during the year?

Answer—Mortuary, Class "A" 26, "B" 12; expense, 12.

What would be the amount of one full assessment on the membership December 31, 1915?

Answer—Mortuary, \$3,800.00; expense, \$2,800.00.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—In class "A" expectancy deduction if any placed in reserve fund of that class. In class "B," tabular reserves.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Iowa, 75; Colorado, 7; Illinois, 11; Kansas, 9; Michigan, 7; South Dakota, 4; Arkansas, 3.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1915, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule?"

Answer—Yes.

If not, give full and complete information relating thereto?

Answer—Except such as are deposited with the auditor of state, Des Moines, Iowa.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

THE HOMESTEADERS

Located at Des Moines, Iowa, Security Building.

Harry J. Greene, President.

A. H. Corey, Secretary.

Incorporated January 25, 1906.

Commenced Business February 12, 1906.

Balance from previous year..... \$ 260,683.35

INCOME

Certificate fees actually received.....	\$ 6,809.00
Assessments or premiums during first 12 months of membership of which all or an extra percentage is used for expense.....	58,174.28
All other assessments or premiums.....	290,554.10
Dues and per capita tax.....	131.65
Medical examiners' fees actually received.....	4,515.50
Other payments by members, extension fees.....	13,557.50
Total received from members.....	\$ 373,782.03

THE HOMESTEADERS

Deduct payments returned to applicants and members..... 306.35

Net amount received from members.....	\$ 373,475.68
Interest on mortgage loans.....	10,063.69
Interest on collateral loans.....	3,133.20
Sale of lodge supplies.....	1,546.84
From all other sources, total.....	11,242.62

Total income..... \$ 390,492.12

DISBURSEMENTS

Death claims.....	\$ 188,698.95
Sick and accident claims.....	7,504.63

Total benefits paid..... \$ 196,203.58

Commissions and fees paid to deputies and organizers	63,331.58
Salaries of deputies and organizers.....	970.00
Salaries of managers or agents not deputies or organizers.....	6,243.60
Salaries of officers and trustees.....	11,255.83
Other compensation of officers and trustees.....	1,842.60
Salaries and other compensation of committees.....	1,910.00
Salaries of office employees.....	19,288.05
Salaries and fees paid to supreme medical examiners.....	4,218.80
Salaries and fees paid to subordinate medical examiners.....	243.00
Traveling and other expenses of officers, trustees and committees.....	4,011.11
Insurance department fees.....	435.90
Rents including association's occupancy of its own buildings.....	2,520.00
Advertising, printing and stationery.....	4,262.12
Postage, express, telegraph and telephone.....	2,450.85
Lodge supplies.....	1,463.10
Official publication.....	5,375.20
Legal expense in litigating claims.....	666.06
Other legal expenses.....	1,468.50
Furniture and fixtures.....	309.70
All other disbursements.....	12,323.95

Total disbursements..... \$ 396,626.89

Balance..... \$ 329,648.58

LEDGER ASSETS

Mortgage loans on real estate.....	\$ 170,900.00
Deposited in trust companies and banks on interest.....	148,913.14
Cash in association's office.....	1,435.44

Total ledger assets..... \$ 329,648.58

NON-LEDGER ASSETS

Interest and rents due and accrued.....	6,029.80
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	34,000.00

All other assets, viz.:

Organizers' balances.....	\$ 8,277.15
Furniture and fixtures.....	4,383.00
Stationery and supplies.....	2,507.75
Due from homesteads on account.....	685.43

Total..... 15,853.33

Gross assets..... \$ 385,531.71

DEDUCT ASSETS NOT ADMITTED

Organizers' balance.....	\$ 8,277.15
Furniture and fixtures.....	4,383.00
Stationery and supplies.....	2,507.75
Due from homesteads on account.....	685.43

Total..... 15,853.33

Total admitted assets..... \$ 369,678.38

LIABILITIES

Death claims due and unpaid.....	\$ 1,233.60
Death claims resisted.....	7,125.32
Death claims reported but not adjusted.....	22,307.00
Total death claims.....	\$ 30,756.18
Sick and accident claims reported but not yet adjusted.....	55.75
Total unpaid claims.....	\$ 30,811.93
Salaries, rents, commissions, etc., due or accrued....	5,949.00
Total liabilities.....	\$ 36,760.90

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1914, as per last statement.....	21,519	\$ 20,688,000.00
Benefit certificates written during the year.....	8,299	10,063,000.00
Benefit certificates increased during the year.....	-----	315,000.00
Totals.....	29,809	\$ 40,866,000.00
Deduct terminated or deceased during the year.....	5,283	7,066,000.00
Total benefit certificates in force December 31, 1915.....	24,546	\$ 33,800,000.00

Business in Iowa During the Year

Business in Iowa During the Year	No.	Amount
Benefit certificates in force December 31, 1914, as per last statement.....	8,296	\$ 10,603,500.00
Benefit certificates written during the year.....	1,643	2,033,500.00
Benefit certificates increased during the year.....	-----	38,500.00
Totals.....	9,922	\$ 12,878,500.00
Deduct terminated or deceased during the year.....	970	1,241,500.00
Total benefit certificates in force December 31, 1915.....	8,952	\$ 11,637,000.00

Received during the year from members in Iowa:

Mortuary, \$162,323.82; expense, \$45,594.83; total, 147,918.65.

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1914, as per last statement.....	30	\$ 132,533.50
Claims (face value) incurred during the year.....	187	188,916.82
Totals.....	217	\$ 221,470.32
Claims paid during the year.....	188	188,606.05
Balance.....	29	\$ 32,771.37
Saved by compromising or scaling down claims during the year.....	-----	2,615.19
Claims rejected during the year.....	3	3,877.42
Claims unpaid December 31, 1915.....	26	\$ 26,878.70
Iowa Claims	No.	Amount
Claims unpaid December 31, 1914, as per last statement.....	9	\$ 9,246.23
Claims (face value) incurred during the year.....	73	70,446.38
Totals.....	82	\$ 79,692.60
Claims paid during the year.....	74	72,608.30
Balance.....	8	\$ 7,084.21
Saved by compromising or scaling down claims during the year.....	-----	567.69
Claims rejected during the year.....	-----	574.00
Claims unpaid December 31, 1915.....	-----	\$ 5,942.61

†Amount differed slightly when paid as proofs were not in when reported last year.

EXHIBIT OF ACCIDENT CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1914, as per last statement.....	6	\$ 1505.99
Claims incurred during the year.....	117	7,054.30
Totals.....	123	\$ 7,560.58
Claims paid during the year.....	110	7,504.63
Claims unpaid December 31, 1915.....	2	55.75
Iowa Claims	No.	Amount
Claims unpaid December 31, 1914, as per last statement.....	2	\$ 206.51
Claims incurred during the year.....	53	2,520.05
Totals.....	55	\$ 2,726.56
Claims paid during the year.....	49	2,712.04
Claims unpaid December 31, 1915.....	1	14.52

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—594.

How often are meetings of the subordinate branches required to be held?

Answer—Once each month.

How are the subordinate branches represented in the supreme or governing body?

Answer—One delegate from each subordinate body.

How often are regular meetings of the governing body held?

Answer—Quadrennially.

What is the basis of representation in the governing body?

Answer—The delegate is empowered to cast one vote for each fifteen members or under and one vote for each forty-one members or majority fraction thereof in excess of first fifteen.

When was the last regular meeting of the governing body held?

Answer—July 13, 14 and 15, 1915.

How many members of governing body attended the last regular meeting?

Answer—150.

How many of same were delegates of the subordinate branches?

Answer—109.

When and by whom are the officers elected?

Answer—By the delegates to the supreme convention.

Are assessments graded on any table of mortality?

Answer—No.

If so, specify table and state whether assessments are levied on age at entry or attained age?

Answer—Levied on age at entry.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—Based on level premium plan.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation?

Answer—Abb Landis, Nashville, Tenn.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

†Paid more than brought forward.

Answer—Yes.

If so, give full particulars.

Answer—Seventy-five per cent first 12 and 20 per cent subsequent assessments.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Twelve, covering all funds.

What would be the amount of one full assessment on the membership

December 31, 1915?

Answer—Mortuary, \$22,291.34; expense, \$13,122.93.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—Created by transferring amount in excess of \$1.00 per capita from benefit fund. Can be disbursed only when the amount in the benefit fund is insufficient to pay losses and claims.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Iowa, 138; Kansas, 35; North Dakota, 24; Colorado, 26; Texas, 122; Missouri, 77; Oklahoma, 41; South Dakota, 7; Illinois, 21; California, 8; Montana, 4; Utah, 1; Oregon, 31; Washington, 26; Pennsylvania, 6; New Mexico, 2; Idaho, 7; Nevada, 1; Arkansas, 4; West Virginia, 1; Wyoming, 2; Arizona, 6.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1915, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

INDEPENDENT ORDER OF FORESTERS

Located at Bay & Richmond Sts., Toronto, Ontario, Canada.

Elliott G. Stevenson, President.

F. J. Darch, Secretary.

Incorporated July, 1881. May, 1889.

Commenced Business July, 1881.

Balance from previous year..... \$ 22,410,732.99

INCOME

Membership fees actually received.....	\$ 10,356.71
All other assessments or premiums.....	4,215,211.40
Dues and per capita tax.....	213,072.97
Change of policies.....	1,856.42
Total received from members.....	\$ 4,440,497.49
Deduct payments returned to applicants and members.....	12,489.90
Net amount received from members.....	\$ 4,428,007.59

Interest on mortgage loans.....	353,197.15
Interest on collateral loans.....	88,059.38
Interest on bonds and dividends on stocks.....	684,791.53
Interest from all other sources.....	8,334.90
Fourteen and one-half interest received on loans on policies.....	256,870.40
Sundry refunds.....	1,308.54
Redeposited death claims, 1914.....	900.00
Redeposited total and permanent disability claims, 1914.....	324.50
Redeposited old age claims, 1914.....	882.45
Redeposited sick claims, 1914.....	49.87
Gross profits on bonds.....	1,009.13
Gross increase by book adjustments.....	9,533.82

Total income..... \$ 5,863,278.36

DISBURSEMENTS

Death claims.....	\$ 2,267,053.79
Permanent disability claims.....	216,417.07
Sick and accident claims.....	263,589.99
Old age benefits.....	987,440.55
Other benefits, fraternal.....	102,275.20
Expectation of life.....	16,500.00
Funeral claims.....	21,632.50

Total benefits paid..... \$ 3,934,908.89

Commissions and fees paid to deputies and organizers	23,095.07
Salaries of deputies and organizers	89,854.04
Salaries of managers or agents not deputies or organizers expenses	3,900.00
Salaries of officers and trustees	64,099.52
Salaries of office employes	57,411.97
Traveling and other expenses of officers, trustees and committees	6,259.27
Insurance department fees	5,033.46
Rent including \$9,275.23 for association's occupancy of its own building	9,275.23
Advertising, printing and stationery	8,541.60
Postage, express, telegraph and telephone	14,981.07
Hospital donations	2,901.90
Official publication	15,682.84
Legal expense in litigating claims	381.94
Other legal expenses	5,183.45
Furniture and fixtures	982.30
Taxes, repairs and other expenses on real estate	270.66
General expense	2,452.78
Fire insurance	141.76
Inspection committee	3,000.00
Fraternal societies	1,806.84
Bank interest paid	11,704.58
Valuations	1,000.00
Borrowed money repaid	4,734.17
Gross decrease by adjustment in book value of ledger assets	846,889.25

Total disbursements..... \$ 5,150,663.24

Balance..... \$ 24,093,348.72

LEDGER ASSETS

Book value of real estate.....	\$ 1,022,464.15
Mortgage loans on real estate.....	3,097,493.30
Mortgage loans on real estate.....	2,730,706.53
Loans secured by pledge of bonds, stocks or other collateral.....	5,830,063.22
Loans secured by pledge of bonds, stocks or other collateral.....	55,000.00
Book value of bonds and stocks.....	11,226,691.29
Book value of bonds and stocks.....	2,151,635.14
Deposited in banks (not on interest).....	375,877.10
Deposited in banks (not on interest).....	638,597.99

Total ledger assets..... \$ 24,093,348.72

NON-LEDGER ASSETS

Interest due and accrued	\$ 239,164.51
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge	3,406.91
Liens on claims reported due and unpaid December 31, 1915	15,859.55
Furniture and fixtures	34,453.38
Fire insurance unpaid, \$501.65; temporary advances re investments, \$613.52	1,115.17
Gross assets	\$ 24,387,347.54

DEDUCT ASSETS NOT ADMITTED

Market value of special deposits in excess of corresponding liabilities	\$ 28,689.65
Book value of bonds and stocks over market value	376,873.49
Book value of bonds and stocks over market value	75,702.08
Furniture and fixtures	34,453.38
Total	515,717.50
Total admitted assets	\$ 23,871,630.01

LIABILITIES

Death claims due and unpaid	\$ 2,961.60
Death claims adjusted not yet due	17,076.96
Death claims resisted	18,500.00
Death claims reported but not adjusted	74,616.21
Present value of deferred death and disability claims payable in installments	281,954.00
Total death claims	\$ 385,138.77
Permanent disability claims adjusted not yet due	\$ 500.00
Permanent disability claims reported but not yet adjusted	150.00
Total permanent disability claims	650.00
Sick and funeral claims due and unpaid	\$ 1,978.35
Funeral claims adjusted and not yet due	225.00
Funeral claims resisted	200.00
Sick claims reported but not yet adjusted	7,210.78
Funeral claims reported but not yet adjusted	800.00
Total sick and funeral claims	\$ 10,414.13
Old age and other benefits due and unpaid	3,200.00
Total unpaid claims	\$ 409,402.50
Borrowed money	\$ 105,835.82
Advance assessments	5,590.99
Accounts due and unpaid	5,595.39
Claims reported in 1916 after closing of books	169,109.99
Amount due Union Trust Co., re temple	3,375.82
Investment fluctuation reserve	750,000.00
Total liabilities	\$ 1,508,910.82

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1914, as per last statement	290,875	\$196,412,733.00
Benefit certificates written during the year	8,128	5,979,615.00
Card members and reinstatements	3,692	3,331,142.00
Benefit certificates increased during the year	-----	110,889.00
Totals	312,705	\$205,834,379.00
Deduct terminated or deceased during the year	22,580	19,830,499.00
Total benefit certificates in force December 31, 1915	190,125	\$185,994,879.00
Business in Iowa During the Year	No.	Amount
Benefit certificates in force December 31, 1914, as per last statement	593	\$ 780,106.00

Benefit certificates written during the year	2	1,000.00
Benefit certificates renewed during the year	1	1,000.00

Totals	596	\$ 722,166.00
Deduct terminated or deceased during the year	41	58,000.00

Total benefit certificates in force December 31, 1915 555 \$ 664,166.00

Received during the year from members in Iowa:

Mortuary, \$17,324.63; sick and funeral, \$38.85; expense, 781.15; total, \$18,694.63.

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1914, as per last statement	122	\$ 90,495.04
Claims (face value) incurred during the year, includes six revived	2,179	2,340,337.25
Totals	2,301	\$ 2,430,832.29
Claims paid during the year	2,069	2,267,053.79
Balance	141	\$ 172,778.50
Saved by compromising or scaling down claims during the year	-----	47,946.84
Claims rejected during the year	16	11,646.87
Claims unpaid December 31, 1915	125	\$ 113,184.77
Iowa Claims	No.	Amount
Claims (face value) incurred during the year	7	\$ 11,000.00
Claims paid during the year	7	11,000.00

EXHIBIT OF PERMANENT DISABILITY CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1914, as per last statement	24	\$ 6,562.15
Claims incurred during the year	242	211,980.42
Totals	266	\$ 218,542.57
Claims paid during the year	250	216,417.07
Balance	7	\$ 2,125.50
Claims rejected during the year	3	1,475.50
Claims unpaid December 31, 1915	4	\$ 650.00
Iowa Claims	No.	Amount
Claims incurred during the year	1	\$ 2,100.00
Claims paid during the year	1	2,100.00

EXHIBIT OF SICK AND ACCIDENT CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1914, as per last statement, sick	324	\$ 30,372.62
Claims unpaid December 31, 1914, as per last statement, funeral	29	1,514.23
Claims incurred during the year, sick	11,239	270,670.10
Claims incurred during the year, funeral	432	22,125.82
Totals	13,024	\$ 304,672.77
Claims paid during the year, sick	11,984	263,989.69
Claims paid during the year, funeral	424	21,632.59
Claims rejected during the year, sick	235	\$ 8,263.90
Claims rejected during the year, funeral	14	773.96
Claims unpaid December 31, 1915, sick	274	\$ 9,080.13
Claims unpaid December 31, 1915, funeral	23	\$ 1,225.00
Iowa Claims	No.	Amount
Claims incurred during the year, sick	1	\$ 72.72
Claims paid during the year, sick	1	72.72

EXHIBIT OF OLD AGE AND OTHER CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1914, as per last statement.....	33	\$ 12,670.80
Claims incurred during the year.....	1,652	998,290.55
Totals	1,685	\$ 1,011,961.35
Claims paid during the year.....	1,658	9,000,940.55
Balance	27	\$ 8,029.80
Saved by compromising or scaling down claims rejected during the year.....	4	4,830.80
Claims unpaid December 31, 1915.....	23	\$ 3,200.00
Iowa Claims	No.	Amount
Claims incurred during the year.....	4	\$ 2,800.00
Claims paid during the year.....	4	2,800.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—3,855.

How often are meetings of the subordinate branches required to be held?

Answer—At least once a month.

How are the subordinate branches represented in the supreme or governing body?

Answer—They elect delegates to high courts which in turn elect members to supreme court.

How often are regular meetings of the governing body held?

Answer—Once every three or four years.

What is the basis of representation in the governing body?

Answer—From subordinate to high, 1 to 25; from high to supreme, 165 to 175.

When was the last regular meeting of the governing body held?

Answer—August, 1915.

How many members of governing body attended the last regular meeting?

Answer—205.

How many of same were delegates of the subordinate branches?

Answer—175.

When and by whom are the officers elected?

Answer—By supreme court at its session.

Are assessments graded on any table of mortality?

Answer—Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age?

Answer—A, I. O. F. experience, 4 per cent; B, age at entry.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—Level premium.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation?

Answer—(A) 31 December, 1915; (B) I. O. F. experience and 4 per cent; (C) Twelve; (D) Sidney H. Pipe. See valuation report.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—Yes.

If so, what amount and for what purpose?

Answer—5 per cent of assessments under policies issued to July 1, 1911.

Is any portion of assessments paid by new members used for expenses?

Answer—No.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, 22; disability, 12; expense, 12.

What would be the amount of one full assessment on the membership December 31, 1915?

Answer—Mortuary, \$364,711.00; disability, \$26,729.67; expense, \$17,756.08.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—By excess of premium over claims, accumulated at interest. To pay claims.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Alberta, 20; Arizona, 8; British Columbia, 34; California, 141; Colorado, 4; Connecticut, 40; District of Columbia, 1; Florida, 2; Georgia, 2; Illinois, 125; Indiana, 59; Iowa, 30; Kentucky, 4; Maine, 107; Manitoba, 70; Maryland, 14; Michigan, 261; Minnesota, 75; Missouri and Kansas, 13; Montana, 9; Nebraska, 11; New Brunswick, 161; Newfoundland, 3; Nevada, 1; New Jersey, 95; New York, 604; North Dakota, 39; Nova Scotia, 74; Ohio, 148; Ontario, 767; Oregon, 3; Pennsylvania, 57; Prince Edward Island, 39; Quebec, 331; Rhode Island, 20; Saskatchewan, 37; South Dakota, 2; Tennessee, 2; Utah, 1; Vermont and New Hampshire, 79; Washington, 17; Wisconsin, 75; Great Britain and Ireland, 209; Norway, 11; Denmark, 6; Ceylon, 2; total, 3,855.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1915, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

IOWA LEGION OF HONOR

Located at Cedar Rapids, Iowa.

E. N. Helm, President.

J. H. Helm, Secretary.

Incorporated March, 1879.

Commenced Business March, 1879.

Balance from previous year..... \$ 3,945.51

INCOME

Assessments or premiums during first 9 months of membership of which all or an extra percentage is used for expense.....	\$ 1,750.30
All other assessments or premiums.....	42,421.03
Dues and per capita tax.....	8,336.60

Other payments by members, transfer benefit to general fund.....	3,000.67
Net amount received from members.....	\$ 48,478.60
Sale of lodge supplies.....	114.20
Total income	\$ 48,592.80

DISBURSEMENTS

Death claims.....	\$ 29,152.40
Total benefits paid	\$ 29,152.40
Commissions and fees paid to deputies and organizers.....	23.00
Salaries of deputies and organizers.....	2,064.05
Salaries of officers and trustees.....	2,454.18
Salaries and other compensation of committees.....	149.37
Salaries and fees paid to supreme medical examiners.....	32.50
Traveling and other expenses of officers, trustees and committees.....	45.83
Insurance department fees.....	25.00
Rent including association's occupancy of its own buildings.....	420.00
Advertising, printing and stationery.....	103.00
Postage, express, telegraph and telephone.....	233.50
Official publication.....	460.82
Expense of supreme lodge meeting.....	221.42
Legal expense in litigating claims.....	308.70
All other disbursements.....	1,944.23
Total disbursements	\$ 38,218.06
Balance	\$ 14,320.25

LEDGER ASSETS

Cash in association's office.....	\$ 7,580.23
Deposited in banks (not on interest).....	6,740.02
Total ledger assets	\$ 14,320.25

NON-LEDGER ASSETS

Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	\$ 3,039.95
All other assets, G. L. dues.....	154.25
Total admitted assets	\$ 16,414.45

LIABILITIES

Death claims due and unpaid.....	\$ 158,078.50
Total unpaid claims	\$ 158,078.50
Salaries, rents, expenses, commissions, etc., due or accrued.....	505.97
Attorney fees and expenses.....	423.30
Total liabilities	\$ 159,007.77

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1914, as per last statement.....	1,155	\$ 1,638,000.00
Benefit certificates written during the year.....	77	82,250.00
Totals	1,232	\$ 1,600,250.00
Deduct terminated or deceased during the year.....	583	1,099,000.00
Total benefit certificates in force December 31, 1915.....	649	\$ 501,250.00
Business in Iowa During the Year	No.	Amount
Benefit certificates in force December 31, 1914, as per last statement.....	1,155	\$ 1,638,000.00
Benefit certificates written during the year.....	77	82,250.00
Totals	1,232	\$ 1,600,250.00

Deduct terminated or deceased during the year.....	583	1,099,000.00
Total benefit certificates in force December 31, 1915.....	649	\$ 501,250.00

Received during the year from members in Iowa:
Mortuary, \$40,421.63; expense, \$8,171.77; total, \$48,592.80.

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1914, as per last statement.....	111	\$ 142,137.55
Claims (face value) incurred during the year.....	38	46,008.35
Totals	149	\$ 188,230.90
Claims paid during the year.....	25	29,152.40
Claims unpaid December 31, 1915.....	124	\$ 150,078.50
Iowa Claims	No.	Amount
Claims unpaid December 31, 1914, as per last statement.....	111	\$ 142,137.55
Claims (face value) incurred during the year.....	38	46,008.35
Totals	149	\$ 188,230.90
Claims paid during the year.....	25	29,152.40
Claims unpaid December 31, 1915.....	124	\$ 150,078.50

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—47.

How often are meetings of the subordinate branches required to be held?

Answer—Semi-monthly, monthly, quarterly.

How are the subordinate branches represented in the supreme or governing body?

Answer—Delegates elected by subordinate lodges.

How often are regular meetings of the governing body held?

Answer—Triennially.

What is the basis of representation in the governing body?

Answer—One delegate for 15 or more members, extra vote for every additional 25 members.

When was the last regular meeting of the governing body held?

Answer—May 18, 1915.

How many members of governing body attended the last regular meeting?

Answer—48.

How many of same were delegates of the subordinate branches?

Answer—14.

When and by whom are the officers elected?

Answer—Delegates for subordinate lodges.

Are assessments graded on any table of mortality?

Answer—Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age?

Answer—Class A based on American tables not full rates; class B, National Fraternal Congress; Class C, M. W. A. table; four per cent table.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—Level rate plan.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—No.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—Yes.

If so, what amount and for what purpose?

Answer—First 9 assessments on new members, art. 7, sec. II, grand lodge constitution and amount not to exceed 10 per cent for the advancement of the order.

Is any portion of assessments paid by new members used for expenses?

Answer—Yes.

If so, give full particulars.

Answer—First nine assessments.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, class A 16, class B and C 12; expense, class A 11, class B and C, 12.

What would be the amount of one full assessment on the membership December 31, 1915?

Answer—Mortuary, \$1,929.95 class B and C; expense, \$154.25 class B and C.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Iowa, 47.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

KATALICKY DELNIK (Catholic Workman)

Located at New Prague, Minnesota.

J. M. Jitrousek, President.

Thos. G. Hovorka, Secretary.

Incorporated December 22, 1891. Commenced Business December 21, 1891.

Balance from previous year..... \$ 309,631.79

INCOME

Membership fees actually received.....	\$ 40.00
All other assessments or premiums.....	57,584.75
Dues and per capita tax.....	4,321.90
Other payments by members, liens on old membership certificates, \$403.22; certificates, \$83.00.....	486.22
Net amount received from members.....	\$ 62,433.87
Interest on mortgage loans.....	9,992.94
Interest from all other sources, deposit bank.....	848.28
Sale from lodge supplies.....	28.05

Total income..... \$ 73,302.14

Sum..... \$ 382,933.93

DISBURSEMENTS

Death claims..... \$ 26,932.93

Total benefits paid..... \$ 26,932.93

Salaries of officers and trustees.....	1,910.00
Salaries of office employes.....	210.00
Insurance department fees.....	191.80
Rent including association's occupancy of its own buildings.....	105.00
Advertising, printing and stationery.....	458.57
Postage, express, telegraph and telephone.....	246.51
Official publication.....	419.84
Expense of supreme lodge meeting.....	2,230.04
Furniture and fixtures.....	40.00
All other disbursements.....	261.17
Total disbursements.....	33,925.86
Balance.....	\$ 250,008.07

LEDGER ASSETS

Mortgage loans on real estate.....	\$ 225,500.00
Deposited in banks (not on interest).....	23,104.85
Liens on old members' certificates.....	493.22
Total ledger assets.....	\$ 250,008.07

NON-LEDGER ASSETS

Interest and rents due and accrued.....	5,097.19
Office furniture, fixtures and supplies.....	1,440.00
Gross assets.....	\$ 256,545.26

DEDUCT ASSETS NOT ADMITTED

Office furniture, fixtures and supplies.....	1,440.00
Total admitted assets.....	\$ 255,105.26

LIABILITIES

Death claims due and unpaid.....	\$ 1,795.23
Death claims reported but not adjusted.....	5,500.00
Total liabilities.....	\$ 7,295.23

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1914, as per last statement.....	3,971	\$ 4,533,500.00
Benefit certificates written during the year.....	120	119,500.00
Benefit certificates increased during the year.....	.....	1,500.00
Totals.....	4,097	\$ 4,654,500.00
Deduct terminated or deceased during the year.....	210	248,000.00
Total benefit certificates in force December 31, 1915.....	3,887	\$ 4,406,500.00

Business in Iowa During the Year

Business in Iowa During the Year	No.	Amount
Benefit certificates in force December 31, 1914, as per last statement.....	292	\$ 316,500.00
Benefit certificates written during the year.....	18	15,000.00
Totals.....	310	\$ 331,500.00
Deduct terminated or deceased during the year.....	16	18,000.00
Total benefit certificates in force December 31, 1915.....	294	\$ 309,500.00
Received during the year from members in Iowa:		
Mortuary, \$3,972.16; reserve, \$3.50; expense, \$296.05; total, \$4,265.71.		

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1914, as per last statement.....	3	\$ 2,166.96
Claims (face value) incurred during the year.....	31	33,000.00
Totals.....	34	\$ 35,166.96
Claims paid during the year.....	25	26,932.93
Balance.....	9	\$ 8,233.73
21		

Saved by compromising or scaling down claims during the year	-----	938.50
Claims unpaid December 31, 1915	9 \$	7,295.22
Iowa Claims	No.	Amount
Claims (face value) incurred during the year	4 \$	5,600.00
Claims paid during the year	4	5,600.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—35.

How often are meetings of the subordinate branches required to be held?

Answer—Monthly.

How are the subordinate branches represented in the supreme or governing body?

Answer—By representatives elected by delegates of state councils.

How often are regular meetings of the governing body held?

Answer—Quadrennially.

What is the basis of representation in the governing body?

Answer—One representative for every 100 members and major fraction.

When was the last regular meeting of the governing body held?

Answer—January, 1915.

How many members of governing body attended the last regular meeting?

Answer—51.

How many of same were delegates of the subordinate branches?

Answer—41.

When and by whom are the officers elected?

Answer—At quadrennial meeting by the supreme council.

Are assessments graded on any table of mortality?

Answer—Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age?

Answer—National Fraternal Congress table. Assessments levied on age at entry.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—On level premium.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes, of December 31, 1915.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation?

Answer—American, 4 per cent, then 16 assessments per year (table lower than) made by L. A. Anderson.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—No.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, 12; expense, 11 at 10 cents per member.

What would be the amount of one full assessment on the membership December 31, 1915?

Answer—Mortuary, \$5,607.72; expense, \$388.70.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—From the surplus of mortuary fund and interest on loans. It shall be used for death benefits only, when 12 yearly assessments are insufficient.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Minnesota, 19; Nebraska, 94; Texas, 21; Illinois, 10; Iowa, 8; Kansas, 6; North Dakota, 7; South Dakota, 4; Oklahoma, 4; Wisconsin, 3; Ohio, 2; Maryland, 3; Pennsylvania, 1; Missouri, 1; Michigan, 2.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1915, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

KNIGHTS OF COLUMBUS

Located at 956 Chapel St., New Haven, Connecticut.

James A. Flaherty, President.

Wm. J. McGinley, Secretary.

Incorporated March 29, 1882.

Commenced Business February 2, 1882.

Balance from previous year..... \$ 5,594,143.36

INCOME

Assessments or premiums	.....	\$ 4,380,020.73
Dues and per capita tax	.....	257,351.55
Medical examiners' fees actually received	.....	6,025.90
Final withdrawal card fees	.....	1,842.86
Additional bonding of council officers	.....	41.80
Interest on assessment credit lien	.....	23.20
Total received from members	.....	\$ 4,684,306.10
Deduct payments returned to applicants and members	.....	122.52
Net amount received from members	.....	\$ 4,684,183.58
Interest on mortgage loans	.....	25,200.54
Interest on bonds and dividends on stocks	.....	186,199.67
Interest from all other sources	.....	7,095.98
Gross rents from association's property, including buildings for association's occupancy of its own	.....	\$2,691.00
Sale of lodge supplies	.....	16,110.04
Transferred from special fund (non-ledger account) to general fund	.....	21,211.89
Gross increase by adjustment in book value of ledger assets, bonds	.....	807.84
Total income	.....	6,062.92
		\$ 1,066,922.95

DISBURSEMENTS

Death claims	\$ 502,902.24
Total benefits paid.....	\$ 502,902.24
Salaries of special agents not deputies or organizers.....	4,200.00
Salaries of officers.....	16,100.00
Other compensation of officers.....	2,695.00
Salaries and other compensation of committees.....	3,484.96
Salaries of office employes.....	37,941.50
Salaries and fees paid to supreme medical examiners.....	6,355.00
Traveling and other expenses of officers, trustees and committees.....	27,387.54
Insurance department fees.....	1,017.00
Rent including \$3,609.00 for association's occupancy of its own buildings.....	3,600.00
Advertising, printing and stationery.....	9,742.03
Postage, express, telegraph and telephone.....	9,286.55
Lodge supplies.....	11,313.06
Official publication.....	69,027.24
Expense of supreme lodge meeting.....	62,036.51
Legal expense in litigating claims.....	231.20
Other legal expenses.....	9,414.85
Furniture and fixtures.....	835.91
Taxes, repairs and other expenses on real estate.....	8,740.30
Gross decrease by adjustment in book value of ledger assets, bonds.....	2,094.31
All other disbursements.....	39,159.55
Total disbursements	\$ 1,126,636.75
Balance	\$ 6,424,420.56

LEDGER ASSETS

Book value of real estate.....	\$ 191,642.24
Mortgage loans on real estate.....	504,680.00
Book value of bonds and stocks.....	5,494,076.28
Deposited in trust companies and banks on interest.....	112,660.48
Deposited in banks (not on interest).....	1,379.46
Total ledger assets	\$ 6,424,420.56
Due from sub-councils for assessments, \$479.22; P. C. tax, fees, supplies, etc., \$9,791.06; total.....	10,270.28
Assessment credit liens.....	1,290.90

NON-LEDGER ASSETS

Interest and rents due and accrued.....	78,542.10
Market value of real estate over book value.....	5,337.78
Market value of bonds and stocks over book value.....	15,150.00
Gross assets	\$ 6,533,920.60

DEDUCT ASSETS NOT ADMITTED

Amount due from sub-councils.....	\$ 10,270.28
Overdue and accrued interest on bonds in default.....	2,333.33
Market value of special deposits in excess of corresponding liabilities.....	21,250.00
Total	33,853.61
Total admitted assets.....	\$ 6,499,166.99

LIABILITIES

Death claims due and unpaid.....	\$ 18,000.00
Death claims resisted.....	2,000.00
Death claims reported but not adjusted.....	28,000.00
Total unpaid claims.....	\$ 118,000.00
Salaries, rents, expenses, commissions, etc., due or accrued.....	15,000.00
Total liabilities	\$ 133,000.00

EXHIBIT OF CERTIFICATES

Total Business of the Year		No.	Amount
Benefit certificates in force December 31, 1914, as per last statement.....	107,479	\$113,427,650.00	
Benefit certificates written during the year.....	10,826	11,064,000.90	
Totals	118,305	\$125,091,650.00	
Deduct terminated or deceased during the year.....	6,490	6,849,206.67	
Total benefit certificates in force December 31, 1915.....	111,815	\$118,242,443.33	
Business in Iowa During the Year		No.	Amount
Benefit certificates in force December 31, 1914, as per last statement.....	2,984	\$ 3,187,650.00	
Benefit certificates written during the year.....	435	457,000.00	
Totals	3,419	\$ 3,644,850.00	
Deduct terminated or deceased during the year.....	301	330,150.00	
Total benefit certificates in force December 31, 1915.....	3,118	\$ 3,324,700.00	
Received during the year from members in Iowa:			
Mortuary, \$34,029.79; expense, \$11,164.94; total, \$45,094.73.			

EXHIBIT OF DEATH CLAIMS

Total Claims		No.	Amount
Claims unpaid December 31, 1914, as per last statement.....	113	\$ 117,000.00	
Claims (face value) incurred during the year (including cost of \$367.64).....	768	810,902.24	
Totals	881	\$ 927,902.24	
Claims paid during the year.....	758	802,902.24	
Balance	123	\$ 125,000.00	
Claims rejected during the year.....	7	7,000.00	
Claims unpaid December 31, 1915.....	116	\$ 118,000.00	
Iowa Claims		No.	Amount
Claims unpaid December 31, 1914, as per last statement.....	3	\$ 3,000.00	
Claims (face value) incurred during the year.....	12	12,000.00	
Totals	15	\$ 15,000.00	
Claims paid during the year.....	14	14,000.00	
Claims unpaid December 31, 1915.....	1	\$ 1,000.00	

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?
 Answer—Yes.
 If so, how many subordinate lodges or branches are there?
 Answer—4,731.
 How often are meetings of the subordinate branches required to be held?
 Answer—At least once a month.
 How are the subordinate branches represented in the supreme or governing body?
 Answer—Sub-councils elect to state councils and state councils to supreme council. Each district not under jurisdiction of a state council is represented by a territorial deputy.
 How often are regular meetings of the governing body held?
 Answer—Annually.
 What is the basis of representation in the governing body?
 Answer—One representative for first two thousand members and one additional two thousand or major part thereof.
 When was the last regular meeting of the governing body held?
 Answer—August, 3, 4, 5, 1915.
 How many members of governing body attended the last regular meeting?
 Answer—231, eight of which were entitled to voice without vote.

How many of same were delegates of the subordinate branches?

Answer—213.

When and by whom are the officers elected?

Answer—By supreme council. Officers biennially, directors triennially, four years.

Are assessments graded on any table of mortality?

Answer—Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age?

Answer—The Fraternal American table by which the death rate is the same as the Fraternal Congress table up to 45, then higher up to age 57 when it becomes the same as the American table.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—During the first five calendar years members are on the step-rate plan, and are assessed according to their entry age. Thereafter, and at the end of every five years afterwards, the assessments are raised according to the age attained, but when the attained age becomes between 55 to 60, members pay level rates thereafter according to the age attained.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes, value now being made.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation?

Answer—The Fraternal American table with 4 per cent interest. Calculation being made by D. P. Fackler, assuming that twelve assessments will be made each year.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—No.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No dividends allowed or promised.

If so, give all the facts relating thereto.

Answer—Paid-up or extended insurance is promised to such members as terminate their regular insurance after paying level rates for a certain number of years.

How many assessments were collected during the year?

Answer—Mortuary, eleven; expense, two, January and July.

What would be the amount of one full assessment on the membership December 31, 1915?

Answer—Mortuary, \$126,405.61 monthly; expense, \$115,706.00 semi-annually.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—By transfer from the mortuary fund of all surplus moneys therein exceeding \$50,000.00 to the reserve fund and may be disbursed by authority of board of directors.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Alabama, 5; Alaska, 1; Alberta, 4; Arizona, 9; Arkansas, 7; British Columbia, 7; California, 29; Colorado, 15; Connecticut, 66; Cuba, 1; District of Columbia, 5; Delaware, 1; Florida, 9; Georgia, 5; Idaho, 10; Illinois, 142; Indiana, 57; Iowa, 51; Kansas, 61; Kentucky, 21; Louisiana, 21; Maine, 20; Manitoba, 2; Maryland, 13; Massachusetts, 140; Mexico, 1; Michigan, 43; Minnesota, 48; Mississippi, 8; Missouri, 59; Montana, 30; Nebraska, 27; Nevada, 4; New Brunswick, 3; Newfoundland, 2; New Hampshire, 12; New Jersey, 62; New Mexico, 6; New York, 209; North Carolina, 4; North Dakota, 7; Nova

Scotia, 4; Ohio, 91; Oklahoma, 16; Ontario, 32; Oregon, 16; Panama, 2; Pennsylvania, 113; Philippine Islands, 1; Porto Rico, 3; Prince Edward Island, 1; Quebec, 23; Rhode Island, 24; Saskatchewan, 5; South Carolina, 3; South Dakota, 13; Tennessee, 5; Texas, 34; Utah, 4; Vermont, 12; Virginia, 9; Washington, 23; West Virginia, 14; Wisconsin, 50; Wyoming, 2.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1915, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

SUPREME LODGE KNIGHTS AND LADIES OF HONOR

Located at Indianapolis, Ind.

Geo. D. Talt, President.

Walt. W. Connel, Secretary.

Incorporated April, 1878.

Commenced Business September, 1877.

Balance from previous year..... \$ 494,073.47

INCOME

Membership fees actually received.....	\$ 100.00
Assessments or premiums during first 12 months of membership of which all or an extra percentage is used for expense.....	41,371.18
All other assessments or premiums.....	1,369,237.65
Dues and per capita tax.....	18,022.61
Other payments by members, reissue of certificates.....	920.00
Total received from members.....	\$ 1,429,641.44
Deduct payments returned to applicants and members.....	73.90
Net amount received from members.....	\$ 1,429,567.54
Interest on bonds and dividends on stocks.....	13,777.32
Interest from all other sources.....	3,049.28
Gross rents from association's property, including \$4,353.62 for association's occupancy of its own building.....	5,106.62
Sale of lodge supplies.....	742.17
From all other sources, total.....	25,531.65
Total income.....	\$ 1,475,773.98

DISBURSEMENTS

Death claims.....	\$ 1,395,916.63
Partial disability claims.....	250.00
Old age benefits.....	38,354.31
Total benefits paid.....	\$ 1,434,520.94
Commissions and expenses paid to deputies and committee members.....	22,365.30
Salaries of deputies and organizers.....	40,607.15

Salaries of officers.....	14,000.00
Expenses and other compensation of committees.....	492.65
Salaries of office employes.....	17,685.01
Salary paid to supreme medical examiner.....	4,900.00
Traveling and other expenses of officers.....	1,032.39
Insurance department fees.....	569.50
Rent including \$4,353.62 for association's occupancy of its own buildings.....	4,353.62
Advertising, printing and stationery.....	3,250.95
Postage, express, telegraph and telephone.....	4,169.60
Lodge supplies.....	1,325.50
Official publication.....	6,248.18
Expense of supreme lodge meeting.....	5,444.80
Legal expense in litigating claims.....	4,890.38
Other legal expenses.....	406.02
Taxes, repairs and other expenses on real estate.....	3,202.45
All other disbursements.....	5,739.51
Total disbursements.....	\$ 1,576,772.67
Balance.....	\$ 209,073.78

LEDGER ASSETS

Book value of real estate.....	\$ 83,875.00
Book value of bonds and stocks.....	245,612.86
Deposited in trust companies and banks on interest.....	39,921.85
Deposits to secure appeal bonds.....	14,551.00
Office furniture and fixtures.....	9,113.07
Total ledger assets.....	\$ 303,073.78

NON-LEDGER ASSETS

Interest and rents due and accrued.....	3,833.92
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	91,308.66
Supplies on hand.....	2,100.78
Gross assets.....	\$ 490,407.11

DEDUCT ASSETS NOT ADMITTED

Book value of bonds and stocks over market value....	\$ 4,747.86
Supplies on hand.....	2,100.78
Office furniture and fixtures.....	9,113.07
Total.....	15,961.71
Total admitted assets.....	\$ 474,445.43

LIABILITIES

Death claims adjusted not yet due.....	\$ 368,500.00
Death claims related.....	12,000.00
Death claims reported but not adjusted.....	173,584.02
Total unpaid claims.....	\$ 554,084.02
Advance assessments.....	445.20
Coupons outstanding December 31, 1915.....	268.30
Total liabilities.....	\$ 554,797.52

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1914, as per last statement.....	65,855	\$ 62,728,000.00
Benefit certificates written during the year.....	4,474	5,880,500.00
Totals.....	70,329	\$ 68,608,500.00
Deduct terminated or deceased during the year.....	18,589	18,008,334.00
Total benefit certificates in force December 31, 1915.....	51,740	\$ 47,600,166.00

Business in Iowa During the Year	No.	Amount
Benefit certificates in force December 31, 1914, as per last statement.....	165	\$ 110,250.00
Benefit certificates written during the year.....	168	125,750.00
Totals.....	333	\$ 236,000.00
Deduct terminated or deceased during the year.....	153	103,734.00
Total benefit certificates in force December 31, 1915.....	180	\$ 132,266.00

Received during the year from members in Iowa:
Mortuary, \$2,500.35; expense, \$202.50; total, \$2,702.85.

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1914, as per last statement.....	195	\$ 211,340.06
Claims (face value) incurred during the year.....	1,460	1,547,810.59
Totals.....	1,654	\$ 1,759,150.65
Claims paid during the year.....	1,314	1,385,016.63
Balance.....	350	\$ 383,234.02
Saved by compromising or scaling down claims during the year.....		9,150.00
Claims unpaid December 31, 1915.....	350	\$ 354,084.02

Iowa Claims	No.	Amount
Claims incurred during the year.....	3	\$ 3,168.66
Claims paid during the year.....	3	3,168.66

EXHIBIT OF PERMANENT DISABILITY CLAIMS

Total Claims	No.	Amount
Claims incurred during the year.....	1	\$ 250.00
Claims paid during the year.....	1	250.00

EXHIBIT OF OLD AGE AND OTHER CLAIMS

Total Claims	No.	Amount
Claims incurred during the year.....	218	\$ 38,354.31
Claims paid during the year.....	218	38,354.31

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?
Answer—Yes.

If so, how many subordinate lodges or branches are there?
Answer—1,149.

How often are meetings of the subordinate branches required to be held?
Answer—Semi-monthly.

How are the subordinate branches represented in the supreme or governing body?
Answer—They elect representatives to the several grand lodges; grand lodges elect representatives to the supreme lodge.

How often are regular meetings of the governing body held?
Answer—Quadrennially.

What is the basis of representation in the governing body?
Answer—Number of members in a state.

When was the last regular meeting of the governing body held?
Answer—September, 1915.

How many members of governing body attended the last regular meeting?
Answer—54.

How many of same were delegates of the subordinate branches?
Answer—None, but 38 were representatives of grand lodges.

When and by whom are the officers elected?
Answer—At each meeting of supreme lodge by members of same.

Are assessments graded on any table of mortality?

Answer—National Fraternal Congress table.

If so, specify table and state whether assessments are levied on age at entry or attained age?

Answer—At attained age, January 1, 1900 on all then members, at age of entry on all others.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—Level premium.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation?

Answer—December 31, 1915; N. F. C. table, 4 per cent; 12 assessments; H. W. Buttolph, actuary.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No, except as shown below.

Is any portion of assessments paid by new members used for expenses?

Answer—Yes.

If so, give full particulars.

Answer—50 per cent of first 12 months assessments.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, 12; expense, 12.

What would be the amount of one full assessment on the membership December 31, 1915?

Answer—Mortuary, \$85,817.66; expense, \$5,292.05.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—The order has no reserve fund but all surplus is available to pay death losses.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Alabama, 15; Arkansas, 123; California, 14; Colorado, 2; Connecticut, 1; District of Columbia, 1; Georgia, 4; Illinois, 112; Indiana, 58; Iowa, 12; Kansas, 4; Kentucky, 25; Louisiana, 14; Maryland, 2; Massachusetts, 29; Michigan, 9; Mississippi, 91; Missouri, 102; Nebraska, 1; New Hampshire, 5; New Jersey, 39; New York, 132; Ohio, 55; Oregon, 1; Pennsylvania, 101; Rhode Island, 9; South Carolina, 13; Tennessee, 42; Texas, 111; Vermont, 1; Virginia, 1; West Virginia, 2; Wisconsin, 6; Oklahoma, 3; Century Lodge No. 1900, 1; total, 1,149.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1915, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

NAT. COUNCIL KNIGHTS AND LADIES OF SECURITY

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

NATIONAL COUNCIL OF THE KNIGHTS AND LADIES OF SECURITY

Located at 701 Kansas Ave., Topeka, Kansas.

W. B. Kirkpatrick, President.

J. V. Abraham, Secretary.

Incorporated February 22, 1892.

Commenced Business February 22, 1892.

Balance from previous year..... \$ 2,527,470.59

INCOME

Assessments or premiums during first 6 months of membership of which all or an extra percentage is used for expense.....	\$ 105,070.00
All other assessments or premiums.....	1,405,563.35
Dues and per capita tax.....	290,017.27
Reserve fund.....	262,344.48
Total received from members.....	\$ 2,263,895.10
Interest on mortgage loans.....	75,729.03
Interest on bonds and dividends on stocks.....	35,065.03
Interest from all other sources.....	9,584.23
Gross rents from association's property, including \$2,400.00 for association's occupancy of its own building.....	20,383.50
Sale of lodge supplies.....	3,828.53
From all other sources, total.....	7,992.59

Total income..... \$ 2,425,006.13

DISBURSEMENTS

Death claims.....	\$ 1,657,630.63
Permanent disability claims.....	8,750.00
Old age benefits.....	116,540.95
Settlement of contested claims and assessments returned.....	30,245.30
Total benefits paid.....	\$ 1,813,166.87

Commissions and fees paid to deputies and organizers	237,016.29
Salaries of officers and trustees.....	14,400.00
Salaries and other compensation of committees.....	3,963.19
Salaries of office employees.....	32,290.63
Salaries and fees paid to supreme medical examiners.....	6,000.00
Traveling and other expenses of officers, trustees and committees.....	637.75
Insurance department fees.....	557.00
Rent including \$2,400.00 for association's occupancy of its own buildings.....	2,400.00
Advertising, printing and stationery.....	26,970.91
Postage, express, telegraph and telephone.....	9,686.09
Legal publication.....	24,947.03
Legal expense in litigating claims.....	9,283.56
Other legal expenses.....	10,605.98
Furniture and fixtures.....	115.00
Taxes, repairs and other expenses on real estate.....	12,778.10
All other disbursements.....	10,065.34

Total disbursements..... \$ 2,215,541.94

Balance..... \$ 2,736,935.10

LEDGER ASSETS

Book value of real estate.....	\$ 302,325.18
Mortgage loans on real estate.....	1,196,436.40
Book value of bonds and stocks.....	817,662.95
Deposited in banks (not on interest).....	420,310.57

Total ledger assets..... \$ 2,736,935.10

NON-LEDGER ASSETS

Interest and rents due and accrued.....	37,780.00
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	186,373.50
Total admitted assets.....	\$ 2,961,098.26

LIABILITIES

Death claims due and unpaid.....	\$ 73,000.00
Death claims reported but not adjusted.....	117,000.00
Total death claims.....	\$ 190,000.00
Permanent disability claims due and unpaid.....	\$ 250.00
Permanent disability claims reported but not yet adjusted.....	2,375.00
Total permanent disability claims.....	2,625.00
Old age and other benefits due and unpaid.....	5,700.00
Total liabilities.....	\$ 198,325.00

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1914, as per last statement.....	155,389	\$186,700,000.00
Benefit certificates written during the year.....	34,978	39,557,500.00
Totals.....	190,377	\$226,257,500.00
Deduct terminated or deceased during the year.....	34,598	27,399,000.00
Total benefit certificates in force December 31, 1915.....	165,779	\$198,958,500.01

Business in Iowa During the Year	No.	Amount
Benefit certificates in force December 31, 1914, as per last statement.....	4,731	\$ 5,394,500.00
Benefit certificates written during the year.....	1,093	1,117,000.00
Totals.....	5,824	6,511,500.00
Deduct terminated or deceased during the year.....	3,046	1,073,000.00
Total benefit certificates in force December 31, 1915.....	4,778	5,438,500.00

Received during the year from members in Iowa:

Mortuary, \$43,768.47; reserve, \$5,042.93; expense, \$11,299.02; total, \$60,110.42.

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1914, as per last statement.....	153	\$ 196,000.00
Claims (face value) incurred during the year.....	1,396	1,745,500.00
Totals.....	1,549	1,941,500.00
Claims paid during the year.....	1,378	1,657,630.62
Balance.....	171	283,869.38
Saved by compromising or scaling down claims during the year.....	---	70,869.58
Claims rejected during the year.....	17	23,000.00
Claims unpaid December 31, 1915.....	154	\$ 190,000.00

Iowa Claims	No.	Amount
Claims unpaid December 31, 1914, as per last statement.....	8	\$ 8,500.00
Claims (face value) incurred during the year.....	33	38,500.00
Totals.....	41	47,000.00
Claims paid during the year.....	34	39,913.05
Balance.....	7	7,086.95
Saved by compromising or scaling down claims during the year.....	---	566.95
Claims unpaid December 31, 1915.....	7	\$ 6,500.00

EXHIBIT OF PERMANENT DISABILITY CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1914, as per last statement.....	6	\$ 5,000.00
Claims incurred during the year.....	19	8,575.00
Totals.....	25	13,575.00
Claims paid during the year.....	70	8,750.00
Balance.....	6	4,825.00
Claims unpaid December 31, 1915.....	5	2,025.00

EXHIBIT OF OLD AGE AND OTHER CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1914, as per last statement.....	39	\$ 4,600.00
Claims incurred during the year.....	907	117,640.95
Totals.....	946	122,240.95
Claims paid during the year.....	995	116,540.95
Claims unpaid December 31, 1915.....	41	5,700.00

Iowa Claims	No.	Amount
Claims unpaid December 31, 1914, as per last statement.....	2	\$ 200.00
Claims incurred during the year.....	14	3,482.00
Totals.....	16	3,682.00
Claims paid during the year.....	16	1,682.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—1,739.

How often are meetings of the subordinate branches required to be held?

Answer—Weekly, semi-monthly.

How are the subordinate branches represented in the supreme or governing body?

Answer—Representatives elected by state or congressional districts.

How often are regular meetings of the governing body held?

Answer—Every four years.

What is the basis of representation in the governing body?

Answer—1 representative for each 1,250 members or major fraction thereof.

When was the last regular meeting of the governing body held?

Answer—June, 1913.

How many members of governing body attended the last regular meeting?

Answer—127.

How many of same were delegates of the subordinate branches?

Answer—99.

When and by whom are the officers elected?

Answer—Every four years by national council.

Are assessments graded on any table of mortality?

Answer—No.

If so, specify table and state whether assessments are levied on age at entry or attained age?

Answer—Age at entry.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—Level.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation?

Answer—Abb Landis of Nashville, Tenn.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—Yes.

If so, give full particulars.

Answer—The first 6 assessments less reserve fund payments by order of the national executive committee as provided in section 109 of our laws.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, 12; emergency, 12; expense, 12.

What would be the amount of one full assessment on the membership December 31, 1915?

Answer—Mortuary, \$133,646.22; emergency or reserve, \$15,576.52; expense, \$37,146.74.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—\$1.00 per \$1,000.00 annually until \$50.00 is paid. Dying before \$50.00 is paid the balance is deducted from benefits. Paying death claims when 12 assessments are not sufficient.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Kansas, 325; Missouri, 242; Nebraska, 63; Oregon, 24; Iowa, 55; Ohio, 97; Pennsylvania, 58; Michigan, 42; Indiana, 47; Illinois, 209; California, 51; Oklahoma, 131; Montana, 9; Washington, 24; Kentucky, 48; Colorado, 45; Minnesota, 18; Idaho, 7; Texas, 104; Arkansas, 65; Wyoming, 4; Arizona, 9; Alabama, 11; Florida, 24; New Mexico, 13; Mississippi, 13; New Jersey, 1.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1915, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

SUPREME LODGE KNIGHTS OF PYTHIAS INSURANCE DEPARTMENT

Located at Indianapolis, Indiana.

Harry Wade, President.

W. O. Powers, Secretary.

Re-incorporated June, 1894.

Commenced Business October, 1877.

Balance from previous year..... \$ 6,884,794.75

INCOME

Membership fees actually received.....	\$ 4,444.50
All other assessments or premiums.....	2,430,855.00
Total received from members.....	\$ 2,425,900.19
Deduct payments returned to applicants and members.....	3,547.75
Net amount received from members.....	\$ 2,421,752.44
Interest on mortgage loans.....	7,719.96
Interest on bonds and dividends on stocks.....	346,079.45
Interest from all other sources.....	3,827.71
From all other sources, total.....	10,467.63
Total income.....	\$ 2,780,845.19

DISBURSEMENTS

Death claims.....	\$ 1,600,092.05
Option "J" settlements.....	2,050.00
Total benefits paid.....	\$ 1,602,142.05
Commissions and fees paid to deputies and organizers.....	45,050.70
Salaries of deputies and organizers.....	1,104.92
Salaries of officers and trustees.....	12,017.15
Mileage and per diem, board of control.....	6,811.72
Salaries of office employees.....	33,945.29
Salaries and fees paid to supreme medical examiners.....	3,000.00
Salaries and fees paid to subordinate medical examiners.....	8,333.50
Traveling and other expenses of officers, trustees and committees.....	4,092.45
For collection and remittance of assessments and dues.....	117,571.61
Insurance department fees.....	943.00
Rent including association's occupancy of its own buildings.....	4,749.95
Advertising, printing and stationery.....	13,362.13
Postage, express, telegraph and telephone.....	8,530.41
Official publication.....	4,295.13
Other legal expenses.....	10,246.50
Furniture and fixtures.....	1,966.70
Loss on sale or maturity of ledger assets.....	318.67
All other disbursements.....	23,479.56
Total disbursements.....	\$ 1,907,080.90
Balance.....	\$ 7,707,559.04

LEDGER ASSETS

Mortgage loans on real estate.....	\$ 206,000.00
Book value of bonds and stocks.....	7,288,768.09
Deposited in trust companies and banks on interest.....	10,507.04
Cash in association's office.....	750.00
Tenders outstanding.....	220.21
Certificate loans, 4th class.....	223,967.50
Certificate loans, 5th class.....	37,240.20
Total ledger assets.....	\$ 7,707,559.04

NON-LEDGER ASSETS

Interest and rents due and accrued.....	117,352.19
Market value of bonds and stocks over book value.....	35,044.03
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	17,547.90

All other assets, viz.:	
Postage	88.16
Buttons	17.25
Furniture and fixtures	3,647.42
Gross assets	\$ 7,941,255.90

DEDUCT ASSETS NOT ADMITTED

Market value of special deposits over corresponding liabilities	\$ 2,280.99
Other items, viz.:	
Buttons	17.25
Furniture and fixtures	3,647.42
Total	5,954.66
Total admitted assets	\$ 7,935,301.53

LIABILITIES

Death claims resisted	\$ 4,000.00
Death claims reported but not adjusted	129,784.00
Total unpaid claims	\$ 133,784.00
Salaries, rents, expenses, commissions, etc., due or accrued	30,004.00
Advance assessments	23,284.79
Superintendents' balances	519.43
Reserve on certificates in fourth class	332,787.52
Reserve on certificates plans A, B, D and E in fifth class	6,264,854.94
Total liabilities	\$ 6,785,294.68

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1914, as per last statement	66,654	\$ 92,891,600.00
Benefit certificates written during the year	8,555	11,187,181.00
Benefit certificates increased during the year, paid-up and extended insurance	6,307	6,980,470.00
Totals	81,516	\$111,059,251.00
Deduct terminated or deceased during the year	10,656	14,628,210.00
Total benefit certificates in force December 31, 1915	70,860	\$ 96,430,991.00
Business in Iowa During the Year	No.	Amount
Benefit certificates in force December 31, 1914, as per last statement	358	\$ 472,000.00
Benefit certificates written during the year	26	44,500.00
Totals	384	\$ 516,500.00
Deduct terminated or deceased during the year	55	82,500.00
Total benefit certificates in force December 31, 1915	329	\$ 434,000.00
Received during the year from members in Iowa:		
Mortuary, \$9,890.01; expense, \$1,855.22; total, \$11,745.23.		

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1914, as per last statement	73	\$ 125,786.00
Claims (face value) incurred during the year	979	1,616,974.89
Totals	1,052	\$ 1,742,760.89
Claims paid during the year	969	1,600,022.05
Balance	83	\$ 141,668.84
Saved by compromising or scaling down claims during the year		7,584.84
Claims unpaid December 31, 1915	83	\$ 133,784.00
Iowa Claims	No.	Amount
Claims (face value) incurred during the year	5	\$ 5,000.00
Claims paid during the year	3	3,000.00
Claims unpaid December 31, 1915	2	\$ 2,000.00

OPTION "J" SETTLEMENTS.

Total Claims	No.	Amount
Claims incurred during the year	9	\$ 2,050.00
Claims paid during the year	9	2,050.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—4,118 section insurance department; 7,550 subordinate lodges K. of P.

How often are meetings of the subordinate branches required to be held?

Answer—Subordinate lodges at least monthly; sections annually.

How are the subordinate branches represented in the supreme or governing body?

Answer—Each subordinate lodge has at least one representative in grand lodge. One grand lodge in each state. Each grand lodge has at least two representatives in supreme lodge.

How often are regular meetings of the governing body held?

Answer—Grand lodges annually; supreme lodges biennially.

What is the basis of representation in the governing body?

Answer—Each grand lodge has one representative in supreme lodge and one additional for each 10,000 members.

When was the last regular meeting of the governing body held?

Answer—August, 1914.

How many members of governing body attended the last regular meeting?

Answer—165.

How many of same were delegates of the subordinate branches?

Answer—148.

When and by whom are the officers elected?

Answer—Supreme lodge elects a board of control for insurance department composed of nine members; board of control elects officers of insurance department.

Are assessments graded on any table of mortality?

Answer—Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age?

Answer—American Experience tables, 3½ per cent; entry.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—4th class and plan "A", level premium; plan "B", 20 pay life; plan "C", step rate; plan "D", level to age 65; plan "EA", level premium, monthly income; plan "EB", 20 pay life, monthly income. All members in both classes subject to additional assessments, rating, etc.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation?

Answer—December 31, 1915; American Experience tables, 3½ per cent; twelve assessments; S. H. Wolf.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—Yes.

If so, what amount and for what purpose?

Answer—In 5th class a withdrawal fee of not to exceed \$15.75 per \$1,000.00 insurance.

Is any portion of assessments paid by new members used for expenses?

Answer—Yes.

If so, give full particulars.

Answer—Expense loading provided for in rates now in use.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—Yes.

If so, give all the facts relating thereto.

Answer—In plans A, B, D, & E of 5th class after 36 monthly payments, paid-up and extended insurance is granted upon the basis of reserve accumulated.

How many assessments were collected during the year?

Answer—12 in 4th class; 11 in 5th class.

What would be the amount of one full assessment on the membership December 31, 1915?

Answer—Mortuary \$20,978.97; expense, \$27,576.21.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—Under mortality assumption and used in payment of death benefits and paid-up and extended insurance.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—In all states and territories.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1915, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

LADIES OF THE MODERN MACCABEES

Located at Port Huron, Michigan.

Frances E. Burns, President.

Emma E. Bowser, M. D., Secretary.

Incorporated December 10, 1891.

Commenced Business May 21, 1890.

Balance from previous year..... \$ 1,013,304.41

INCOME

Certificate fees actually received.....	\$	121.50
Assessments or premiums during first 12 months of membership of which all or an extra percentage is used for expense.....		33,109.13
All other assessments or premiums.....		487,094.86
Dues and per capita tax.....		51,748.09
Medical examiners' fees actually received.....		34.47
Card fees and returns.....		215.92
Total received from members.....	\$	572,323.97
Deduct payments returned to applicants and members.....		908.16
Net amount received from members.....	\$	571,415.81
Interest on bonds and dividends on stocks.....		40,925.08

Interest from all other sources.....		8,962.82
Sale of lodge supplies.....		3,872.12
From all other sources, total.....		2,494.65
Total income.....	\$	625,670.45

DISBURSEMENTS

Death claims.....	\$	309,838.05
Permanent disability claims.....		10,295.70
Old age benefits.....		56,087.76
Other benefits, maternity.....		2,550.00
Total benefits paid.....	\$	379,391.51
Commissions and fees paid to deputies and organizers.....		6,066.25
Salaries of deputies and organizers.....		42,877.76
Salaries of officers and trustees.....		11,540.00
Other compensation of officers and trustees.....		702.00
Salaries and other compensation of committees.....		300.00
Salaries of office employees.....		16,040.00
Salaries and fees paid to supreme medical examiners.....		3,000.00
Salaries and fees paid to subordinate medical examiners.....		4,831.00
Traveling and other expenses of officers, trustees and committees.....		3,521.78
Insurance department fees.....		521.05
Rent including association's occupancy of its own buildings.....		1,546.00
Advertising, printing and stationery.....		3,656.60
Postage, express, telegraph and telephone.....		3,107.90
Lodge supplies.....		1,079.72
Official publication.....		4,906.11
Expense of supreme lodge and deputy school meeting.....		2,564.10
Legal expense in litigating and investigating claims.....		547.18
Other legal expenses.....		2,085.05
Furniture and fixtures, Gt. Hive supplies.....		2,842.44
Loss on sale or maturity of ledger assets.....		267.00
All other disbursements.....		7,346.14
Total disbursements.....	\$	498,739.65
Balance.....	\$	1,140,235.24

LEDGER ASSETS

Book value of bonds.....	\$	674,717.89
Deposited in trust companies and banks on interest.....		165,517.35
Total ledger assets.....	\$	1,140,235.24

NON-LEDGER ASSETS

Interest and rents due and accrued.....		13,109.29
Market value of bonds and stocks over book value.....		12,797.11
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....		42,807.27
All other assets, viz.:		
Great commander's special fund.....		700.00
Great record keeper's special fund.....		5,000.00
Per capita tax actually collected not yet turned over to supreme lodge.....		25,000.00
Total admitted assets.....	\$	1,230,649.41

LIABILITIES

Death claims due and unpaid.....	\$	1,134.24
Death claims reported but not adjusted.....		20,510.37
Total death claims.....	\$	21,644.61
Permanent disability claims reported but not yet adjusted.....		32.50
Total unpaid claims.....	\$	21,677.11
Salaries, rents, expenses, commissions, etc., due or accrued.....		9,500.00
Advance assessments, \$1,126.78; per capita tax, \$154.59.....		1,281.23
Total liabilities.....	\$	32,458.89

EXHIBIT OF CERTIFICATES

Total Business of the Year		No.	Amount
Benefit certificates in force December 31, 1914, as per last statement			
	41,964	\$ 31,321,500.00	
Benefit certificates written during the year	3,949	2,358,750.00	
Benefit certificates revived during the year	182	136,500.00	
Benefit certificates increased during the year	-----	3,000.00	
Totals	45,786	\$ 33,719,750.00	
Deduct terminated or deceased during the year	4,137	2,705,500.00	
Total benefit certificates in force December 31, 1915	41,749	\$ 33,014,250.00	
Business In Iowa During the Year		No.	Amount
Benefit certificates in force December 31, 1914, as per last statement			
	612	\$ 457,500.00	
Benefit certificates written during the year	113	76,250.00	
Benefit certificates renewed during the year	1	250.00	
Benefit certificates revived by transfer	2	4,500.00	
Totals	729	\$ 533,500.00	
Deduct terminated or deceased during the year	149	105,750.00	
Total benefit certificates in force December 31, 1915	580	\$ 429,750.00	
Received during the year from members in Iowa:			
Mortuary, \$5,239.98; expense, \$676.37; total, \$5,916.25.			

EXHIBIT OF DEATH CLAIMS

Total Claims		No.	Amount
Claims unpaid December 31, 1914, as per last statement			
	22	\$ 24,321.29	
Claims (face value) incurred during the year	465	318,230.82	
Renewed claim	7	1,000.00	
Totals	494	\$ 343,551.82	
Claims paid during the year	410	309,858.05	
Balance	28	\$ 33,693.47	
Liens on certificates	-----	9,598.86	
Saved by compromising or scaling down claims during the year	-----	1,450.00	
Claims rejected during the year	1	1,600.00	
Claims unpaid December 31, 1915	27	\$ 21,644.61	
Iowa Claims		No.	Amount
Claims (face value) incurred during the year	2	\$ 1,250.00	
Claims paid during the year	2	1,250.00	

EXHIBIT OF PERMANENT DISABILITY CLAIMS

Total Claims		No.	Amount
Claims unpaid December 31, 1914, as per last statement			
	6	\$ 240.14	
Claims incurred during the year	251	10,500.00	
Totals	257	\$ 10,740.14	
Claims paid during the year	233	10,296.70	
Balance	6	\$ 444.44	
Liens on certificates	-----	256.05	
Claims unpaid December 31, 1915	1	\$ 12.50	

EXHIBIT OF MATERNITY CLAIMS.

Total Claims		No.	Amount
Claims incurred during the year			
	51	\$ 2,550.00	
Claims paid during the year	51	2,550.00	
Iowa Claims		No.	Amount
Claims incurred during the year	4	\$ 200.00	
Claims paid during the year	4	200.00	

EXHIBIT OF OLD AGE AND OTHER CLAIMS

Total Claims		No.	Amount
Claims incurred during the year			
	254	\$ 105,700.00	
Claims paid during the year	234	56,687.76	
Balance	-----	\$ 49,012.24	
Liens on certificates	-----	49,012.24	

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—501.

How often are meetings of the subordinate branches required to be held?

Answer—At least once a month.

How are the subordinate branches represented in the supreme or governing body?

Answer—By representative elected by the county hives made up of delegates from its several sub-hives in each county.

How often are regular meetings of the governing body held?

Answer—Biennially.

What is the basis of representation in the governing body?

Answer—One representative for every two hundred members in a county.

When was the last regular meeting of the governing body held?

Answer—June 10, 11, 12, 1914.

How many members of governing body attended the last regular meeting?

Answer—273.

How many of same were delegates of the subordinate branches?

Answer—235.

When and by whom are the officers elected?

Answer—By delegates at each review of great hive.

Are assessments graded on any table of mortality?

Answer—Yes, N. F. C. table; age at entry.

If so, specify table and state whether assessments are levied on age at entry or attained age?

Answer—N. F. C. table.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—Level premium.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes, not completed.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation?

Answer—N. F. C., 4 per cent; twelve assessments per year; December 31, 1914; Ethel Heath.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—Yes.

If so, give full particulars.

Answer—50 cents per month, per \$1,000.00. See section No. 31, Great Hive laws.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, 12; expense, 2.

What would be the amount of one full assessment on the membership December 31, 1915?

Answer—Mortuary, \$42,807.27.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—See section No. 122 Great Hive laws.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—California, 6; Colorado, 6; District of Columbia, 2; Florida, 1; Idaho, 3; Indiana, 14; Illinois, 49; Iowa, 16; Kansas, 1; Kentucky, 3; Minnesota, 12; Missouri, 9; Montana, 1; Nebraska, 1; New Jersey, 4; New York, 0; Ohio, 35; Oregon, 3; Pennsylvania, 6; Texas, 45; Washington, 11; West Virginia, 17; Michigan, 655.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1915, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

LOYAL AMERICANS OF THE REPUBLIC

Located at 3104-S Karpen Bldg., Chicago, Ill.

E. J. Dunn, President.

H. D. Cowan, Secretary.

Incorporated November 7, 1896.

Commenced Business November 7, 1896.

Balance from previous year..... \$ 387,688.45

INCOME

Registration fees actually received.....	\$ 368.90
All other assessments or premiums.....	322,320.57
Other payments by members, social dues.....	156.50
Total received from members.....	\$ 322,854.97
Deduct payments returned to applicants and members.....	180.29
Net amount received from members.....	\$ 322,674.68
Interest on mortgage loans, less \$8.40 accrued interest on mortgages acquired in 1915.....	8,070.51
Interest on certificate of deposit.....	309.00
Interest on bonds and dividends on stocks, less \$800.28 accrued interest on bonds acquired in 1915.....	3,879.72
Interest from other sources, daily balances.....	1,112.55
Sale of lodge supplies.....	185.18
From all other sources, total.....	10,197.27
Total income.....	\$ 346,480.51

DISBURSEMENTS

Death claims.....	\$ 190,228.77
Disability claims.....	400.00
Old age benefits.....	57.25
Other benefits, broken bones and dislocations.....	940.00
Total benefits paid.....	\$ 191,726.02
Commissions and fees paid to deputies and organizers.....	21,074.59
Salaries of deputies and organizers.....	14,726.16
Salaries of officers.....	19,361.68
Compensation of trustees supreme executive council.....	3,600.00
Salaries and other compensation of committees.....	836.40
Salaries of office employees.....	13,654.65
Salary paid to supreme medical examiner.....	3,900.00
Traveling and other expenses of officers, trustees and committees.....	5,082.03
Insurance department fees.....	612.36
Rent.....	3,339.65
Advertising, printing and stationery.....	1,462.32
Postage, express, telegraph and telephone.....	1,528.12
Lodge supplies.....	631.67
Official publication.....	3,130.26
Legal expense in litigating claims.....	160.55
Other legal expenses.....	50.00
Furniture and fixtures.....	135.53
All other disbursements.....	9,808.20
Total disbursements.....	\$ 294,167.57
Balance.....	\$ 330,941.59

LEDGER ASSETS

Mortgage loans on real estate.....	\$ 144,500.00
Book value of bonds and stocks.....	144,000.00
Deposited in trust companies and banks on interest.....	30,000.00
Deposited in banks (not on interest).....	41,441.39
Total ledger assets.....	\$ 330,941.39

NON-LEDGER ASSETS

Interest and rents due and accrued.....	7,224.24
Market value of bonds and stocks over book value.....	9,021.25
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	27,144.27
Organizers' balances.....	400.00
Office furniture, fixtures, supplies, etc.....	3,000.00
Gross assets.....	\$ 387,331.15

DEDUCT ASSETS NOT ADMITTED

Balance due from organizers not secured by bonds.....	\$ 400.00
Office furniture, fixtures, supplies, etc.....	3,600.00
Total.....	4,000.00
Total admitted assets.....	\$ 383,331.15

LIABILITIES

Death claims resisted.....	\$ 2,000.00
Death claims reported but not adjusted.....	10,845.02
Total death claims.....	\$ 12,845.02
Accident claims reported but not yet adjusted.....	100.00
Total unpaid claims.....	\$ 12,945.02
Salaries, rents, expenses, commissions, etc., due or accrued.....	4,682.49
Borrowed money.....	10,000.00
Special deposit.....	25.00
Total liabilities.....	\$ 27,652.41

EXHIBIT OF CERTIFICATES

Total Business of the Year		No.	Amount
Benefit certificates in force December 31, 1914, as per last statement	14,989	\$ 15,110,209.00	
Benefit certificates written during the year	3,490	1,168,800.00	
Totals	18,479	\$ 16,279,009.00	
Deduct terminated or deceased during the year	3,599	3,584,538.09	
Total benefit certificates in force December 31, 1915	14,880	\$ 12,694,471.00	
Business in Iowa During the Year		No.	Amount
Benefit certificates in force December 31, 1914, as per last statement	117	\$ 159,000.00	
Deduct terminated or deceased during the year	21	24,000.00	
Total benefit certificates in force December 31, 1915	96	\$ 135,000.00	
Received during the year from members in Iowa: Mortuary, \$2,405.64; expense, \$955.22; total, \$3,360.86.			

EXHIBIT OF DEATH CLAIMS

Total Claims		No.	Amount
Claims unpaid December 31, 1914, as per last statement	16	\$ 14,541.54	
Claims (face value) incurred during the year	170	206,100.00	
Totals	186	\$ 220,641.54	
Claims paid during the year	173	190,328.77	
Balance	13	\$ 30,312.77	
Saved by compromising or scaling down claims during the year		17,466.55	
Claims rejected during the year	1	2,000.00	
Claims unpaid December 31, 1915	13	\$ 12,845.92	

EXHIBIT OF ACCIDENT CLAIMS

Total Claims		No.	Amount
Claims unpaid December 31, 1914, as per last statement	2	\$ 125.00	
Claims incurred during the year	32	1,415.60	
Totals	34	\$ 1,540.60	
Claims paid during the year	31	1,340.60	
Dropped	1	100.00	
Claims unpaid December 31, 1915	2	\$ 100.00	
Iowa Claims		No.	Amount
Claims incurred during the year	1	\$ 25.00	
Claims paid during the year	1	25.00	

EXHIBIT OF OLD AGE AND OTHER CLAIMS

Total Claims		No.	Amount
Claims incurred during the year	1	\$ 57.25	
Claims paid during the year	1	57.25	

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—52.

How often are meetings of the subordinate branches required to be held?

Answer—At least once a month.

How are the subordinate branches represented in the supreme or governing body?

Answer—Membership arranged in groups of 500 members as near as may be. Each local lodge entitled to one delegate in group meeting or general assembly. Each group or general assembly elects one delegate to national congress.

How often are regular meetings of the governing body held?

Answer—Every four years.

What is the basis of representation in the governing body?

Answer—One delegate to each 500 benefit members in good standing.

When was the last regular meeting of the governing body held?

Answer—July 20, 1911.

How many members of governing body attended the last regular meeting?

Answer—60.

How many of same were delegates of the subordinate branches?

Answer—60.

When and by whom are the officers elected?

Answer—Every four years by representative supreme body.

Are assessments graded on any table of mortality?

Answer—Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age?

Answer—N. F. C., age at entry, new members; attained age, re-rate members.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—Level premium.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation?

Answer—December 31, 1914; N. F. C., 4 per cent; 12 assessments; Abb Landis, Nashville, Tenn.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—Yes.

If so, what amount and for what purpose?

Answer—23 1-3 per cent on class 1, series A; 50 cents per \$1,000.00 on classes 2B, 4B, 5B, 1C, 2C, 3C, 4C, 5C for 12 months, afterwards the excess of the net rate. The excess of the net rate on classes 1B, 6B, 7B, 6C.

Is any portion of assessments paid by new members used for expenses?

Answer—Yes.

If so, give full particulars.

Answer—As stated above.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—Yes.

If so, give all the facts relating thereto.

Answer—Paid-up or extended insurance after three years on classes 2B, 4B, 5C, 4C, 5C. After four years on class 2C; after five years on classes 5B and 1C.

How many assessments were collected during the year?

Answer—Mortuary and disability, 12; expense, 12.

What would be the amount of one full assessment on the membership December 31, 1915?

Answer—Mortuary, \$10,070.00; expense, \$8,074.24.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—No separate fund for surplus or reserve; all surplus and reserve is kept in mortuary fund. (See Sec. 86, Const.)

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Illinois, 29; Michigan, 59; Indiana, 46; South Dakota, 36; Texas, 24; Missouri, 18; Pennsylvania, 14; Arkansas, 13; Ohio, 10; Wisconsin, 10; Washington, 7; Minnesota, 7; Kentucky, 7; Iowa, 6; Colorado, 4; West Virginia, 6; North Dakota, 3; Oklahoma, 3; Kansas, 3; California, 3; Utah, 1; Wyoming, 1; Nebraska, 1; Montana, 1.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1915, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—None loaned.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

LOYAL MYSTIC LEGION OF AMERICA

Located at Hastings, Nebr.

T. J. Schaufelberger, President.

Geo. O. Churchill, Secretary.

Incorporated February 24, 1892.

Commenced Business March 31, 1892.

Balance from previous year..... \$ 134,488.90

INCOME

Assessments or premiums during first 10 months of membership of which all or an extra percentage is used for expense.....	\$ 2,339.65
All other assessments or premiums.....	77,737.11
Net amount received from members.....	\$ 80,696.76
Interest on mortgage loans.....	4,673.64
Interest on bonds and dividends on stocks.....	300.00
Interest from all other sources.....	242.65
Gross rents from association's property, including \$780.00 for association's occupancy of its own building.....	2,254.31
Sale of lodge supplies.....	54.43
From all other sources, total.....	56.50
Total Income	\$ 87,078.19

DISBURSEMENTS

Death claims.....	\$ 74,245.84
Permanent disability claims.....	9,403.81
Sick and accident claims.....	100.00
Total benefits paid	\$ 83,749.65
Commissions and fees paid to deputies and organizers.....	6,328.14
Salaries of officers and trustees.....	8,000.00
Salaries of office employes.....	2,040.00
Salaries and fees paid to supreme medical examiners.....	174.00
Traveling and other expenses of officers, trustees and committees.....	168.52
Insurance department fees.....	354.32
Rent including \$780.00 for association's occupancy of its own buildings.....	780.00
Advertising, printing and stationery.....	153.55
Postage, express, telegraph and telephone.....	388.76
Lodge supplies.....	155.80
Official publication.....	383.50

Taxes, repairs and other expenses on real estate.....	1,335.01
All other disbursements.....	327.42
Total disbursements	\$ 20,562.02
Balance	\$ 117,225.51

LEDGER ASSETS

Book value of real estate.....	\$ 35,000.00
Mortgage loans on real estate.....	68,550.00
Book value of bonds and stocks.....	5,900.00
Deposited in trust companies and banks on interest.....	2,000.00
Cash in association's office, \$154.78; deposited in banks (not on interest), \$6,520.73.....	6,675.51
Total ledger assets	\$ 117,225.51

NON-LEDGER ASSETS

Interest and rents due and accrued.....	968.76
Market value of real estate over book value.....	5,000.00
Assessments actually collected by subordinate lodges yet turned over to supreme lodge.....	6,700.00
Office furniture, fixtures and supplies.....	1,000.00
Gross assets	\$ 130,894.27

DEDUCT ASSETS NOT ADMITTED

Office furniture, fixtures and supplies.....	1,000.00
Total admitted assets	\$ 129,894.27

LIABILITIES

Death claims reported but not adjusted.....	\$ 6,438.41
Total liabilities	\$ 6,438.41

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1914, as per last statement.....	4,426	\$ 5,616,000.00
Benefit certificates written during the year.....	412	375,500.00
Totals	4,838	\$ 5,992,500.00
Deduct terminated or deceased during the year.....	403	444,000.00
Total benefit certificates in force December 31, 1915	4,435	\$ 5,548,500.00
Received during the year from members in Iowa: Mortuary, \$2,115.60; expense, 491.26.		

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1914, as per last statement.....	6	\$ 7,500.00
Claims (face value) incurred during the year.....	63	79,000.00
Totals	69	\$ 86,500.00
Claims paid during the year.....	65	74,245.84
Balance	4	\$ 12,254.16
Saved by compromising or scaling down claims during the year.....		5,254.16
Claims unpaid December 31, 1915	4	\$ 7,000.00

EXHIBIT OF PERMANENT DISABILITY CLAIMS

Total Claims	No.	Amount
Claims incurred during the year.....	82	\$ 9,403.81
Claims paid during the year.....	82	9,403.81
Iowa Claims	No.	Amount
Claims incurred during the year.....	1	\$ 100.00
Claims paid during the year.....	1	100.00

EXHIBIT OF SICK AND ACCIDENT CLAIMS

Total Claims	No.	Amount
Claims incurred during the year.....	1	\$ 100.00
Claims paid during the year.....	1	100.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—145.

How often are meetings of the subordinate branches required to be held?

Answer—Once a month.

How are the subordinate branches represented in the supreme or governing body?

Answer—By delegates from each state elected by the membership.

How often are regular meetings of the governing body held?

Answer—Quadrennially.

What is the basis of representation in the governing body?

Answer—One delegate from each state or one from each congressional district where a state has 1,000 members.

When was the last regular meeting of the governing body held?

Answer—August 4th and 5th, 1914.

How many members of governing body attended the last regular meeting?

Answer—Fifteen.

How many of same were delegates of the subordinate branches?

Answer—Eleven.

When and by whom are the officers elected?

Answer—At quadrennial meeting by the delegates.

Are assessments graded on any table of mortality?

Answer—No.

If so, specify table and state whether assessments are levied on age at entry or attained age?

Answer—Age at entry.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—Assessment plan.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—No.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation?

Answer—No valuation has been made.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—Yes.

If so, give full particulars.

Answer—First ten assessments.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—19.

What would be the amount of one full assessment on the membership December 31, 1915?

Answer—Mortuary, 5,374.28; expense, \$1,341.67.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—Have none.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Nebraska, 90; Kansas, 4; Iowa, 8; Minnesota, 9; Pennsylvania, 4; California, 7.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1915, in the actual possession of the association on said date except as shown by its "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

THE MACCABEES

Located at 1021 Woodward Ave., Detroit, Mich.

D. P. Markey, Supreme Commander. L. E. Sisler, Supreme Record Keeper.

Incorporated Sept. 15, 1885.

Commenced Business Sept. 1, 1885.

Balance from previous year..... \$ 12,193,938.25

INCOME

Assessments or premiums during first 12 months of membership of which all or an extra percentage is used for expense.....	\$ 195,570.83
All other assessments or premiums.....	5,595,238.14
Dues and per capita tax.....	407,132.20
Total received from members.....	\$ 6,197,941.16
Deduct payments returned to applicants and members.....	9,033.92
Net amount received from members.....	\$ 6,188,907.24
Interest on bonds and dividends on stocks.....	630,563.38
Interest from all other sources.....	24,717.11
Gross rents from association's property, including \$3,000.00 for association's occupancy of its own building.....	6,833.34
Sale of lodge supplies.....	4,803.46
From all other sources, total.....	28,178.54
Total income.....	\$ 6,678,905.17

DISBURSEMENTS

Death claims.....	\$ 4,326,192.58
Permanent disability claims.....	626,075.43
Sick and accident claims.....	77,963.30
Relief of distressed members.....	9,904.66
Total benefits paid.....	\$ 5,039,235.70
Commissions and fees paid to deputies and organizers.....	152,922.79
Salaries of managers or agents not deputies or organizers, paid great camp.....	214,255.96

Salaries of officers and trustees.....	26,819.96
Salaries of office employes.....	80,388.15
Salaries and fees paid to supreme medical examiners..	7,815.92
Traveling and other expenses of officers, trustees and committees.....	4,027.62
Insurance department fees.....	1,640.25
Rent including \$3,000.00 for association's occupancy of its own buildings.....	2,750.00
Advertising, printing and stationery.....	20,684.62
Postage, express, telegraph and telephone.....	18,873.07
Lodge supplies.....	8,573.89
Official publication.....	60,731.84
Expense of supreme lodge meeting.....	51,595.05
Legal expense in litigating claims.....	8,233.04
Other legal expenses.....	13,295.43
Furniture and fixtures.....	2,638.16
Taxes, repairs and other expenses on real estate.....	5,789.85
Premiums charged off on bonds.....	18,009.74
Loss on sale or maturity of ledger assets.....	2,166.00
Claims paid from trust fund.....	1,241.67
All other disbursements.....	5,121.84
Balance.....	\$ 6,943,402.42

LEDGER ASSETS

Book value of real estate.....	\$ 175,000.00
Book value of bonds and stocks.....	13,635,883.14
Deposited in trust companies and banks on interest.....	509,329.78
Cash in association's office, \$1,225.00; deposited in banks (not on interest), \$2,770.11.....	3,995.11
Total ledger assets.....	\$ 13,723,708.03

NON-LEDGER ASSETS

Interest and rents due and accrued.....	298,580.42
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	475,000.00
Furniture and fixtures.....	19,000.00
Gross assets.....	\$ 14,516,288.45

DEDUCT ASSETS NOT ADMITTED

Book value of bonds and stocks over market value.....	\$ 90,634.25
Overdue and accrued interest on bonds in default.....	11,330.14
Market value special deposit in excess of corresponding liabilities.....	35,760.00
Furniture and fixtures.....	19,000.00
Total.....	156,724.39
Total admitted assets.....	\$ 14,359,564.06

LIABILITIES

Death claims due and unpaid.....	\$ 246,562.12
Death claims resisted.....	28,500.00
Death claims reported but not adjusted.....	139,000.00
Total death claims.....	\$ 434,062.12
Present value of deferred disability claims payable in installments (the face value of same, \$3,217,542.39).....	1,445,479.39
Sick and accident claims due and unpaid.....	764.50
Total unpaid claims.....	\$ 1,880,306.51
Salaries, rents, expenses, commissions, etc., due or accrued.....	44,538.32
Trust funds held for beneficiaries.....	2,911.32
Total liabilities.....	\$ 1,927,756.95

EXHIBIT OF CERTIFICATES

Total Business of the Year		No.	Amount
Benefit certificates in force December 31, 1914, as per last statement.....	318,402	8385,926,773.05	
Benefit certificates written during the year.....	21,600	32,272,500.00	
Totals.....	340,002	8408,199,273.95	

Deduct terminated or deceased during the year.....	31,441	34,955,952.39
Total benefit certificates in force December 31, 1915.....	308,561	\$873,243,321.39

Business in Iowa During the Year

		No.	Amount
Benefit certificates in force December 31, 1914, as per last statement.....	4,595	\$ 5,030,000.00	
Benefit certificates written during the year.....	137	175,500.00	
Totals.....	4,732	\$ 5,205,500.00	
Deduct terminated or deceased during the year.....	406	495,500.00	
Total benefit certificates in force December 31, 1915.....	4,326	\$ 4,710,000.00	

Received during the year from members in Iowa:

Mortuary, \$74,624.58; sick and accident, \$371.17; expense, \$5,548.05; total, \$81,543.80.

EXHIBIT OF DEATH CLAIMS

Total Claims		No.	Amount
Claims unpaid December 31, 1914, as per last statement.....	304	\$ 413,793.25	
Claims (face value) incurred during the year.....	3,705	4,954,604.62	
Totals.....	4,009	\$ 5,368,487.87	
Claims paid during the year.....	5,741	4,896,192.58	
Balance.....	328	\$ 542,295.29	
Saved by compromising or scaling down claims during the year.....	---	103,333.17	
Claims rejected during the year.....	3	5,000.00	
Claims unpaid December 31, 1915.....	325	\$ 434,602.12	
Iowa Claims			
Claims unpaid December 31, 1914, as per last statement.....	4	\$ 3,300.00	
Claims (face value) incurred during the year.....	27	76,925.00	
Totals.....	61	\$ 79,225.00	
Claims paid during the year.....	55	69,242.00	
Balance.....	6	\$ 9,983.03	
Saved by compromising or scaling down claims during the year.....	---	1,783.00	
Claims unpaid December 31, 1915.....	6	\$ 8,200.00	

EXHIBIT OF PERMANENT DISABILITY CLAIMS

Total Claims		No.	Amount
Claims unpaid December 31, 1914, as per last statement.....	3,449	\$ 3,282,497.98	
Claims incurred during the year.....	842	1,249,562.49	
Totals.....	4,291	\$ 4,532,060.47	
Claims paid during the year.....	365	626,075.42	
Balance.....	4,026	\$ 3,906,985.05	
Saved by compromising or scaling down claims during the year.....	---	127,237.60	
Claims unpaid December 31, 1915.....	3,198	\$ 3,217,542.59	
Iowa Claims			
Claims unpaid December 31, 1914, as per last statement.....	27	\$ 22,799.70	
Claims incurred during the year.....	6	10,000.00	
Total.....	33	\$ 32,799.70	
Claims paid during the year.....	6	5,154.36	
Balance.....	27	\$ 27,645.34	
Saved by compromising or scaling down claims during the year.....	---	1,019.04	
Claims unpaid December 31, 1915.....	24	\$ 23,301.30	

EXHIBIT OF SICK AND ACCIDENT CLAIMS

Total Claims		No.	Amount
Claims unpaid December 31, 1914, as per last statement.....	40	\$ 802.00	
Claims incurred during the year.....	3,572	79,535.60	
Totals.....	3,572	\$ 79,337.60	

Claims paid during the year.....	3,475	77,092.19
Claims unpaid December 31, 1915.....	28 \$	764.55
Iowa Claims		
Claims unpaid December 31, 1914, as per last statement.....	No.	Amount
	1 \$	15.00
Claims incurred during the year.....	21	467.59
Totals.....	22 \$	482.59
Claims paid during the year.....	21	467.59
Claims unpaid December 31, 1915.....	1 \$	15.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—5,702.

How often are meetings of the subordinate branches required to be held?

Answer—At least twice a month.

How are the subordinate branches represented in the supreme or governing body?

Answer—Delegates at state conventions to the number 100.

How often are regular meetings of the governing body held?

Answer—Quadrennially, (Sec. 19) as often as once each three years.

What is the basis of representation in the governing body?

Answer—One representative for first 1,000 life benefit members from each jurisdiction and as many additional as it may be entitled to under section 10.

When was the last regular meeting of the governing body held?

Answer—May, 1915.

How many members of governing body attended the last regular meeting?

Answer—124.

How many of same were delegates of the subordinate branches?

Answer—100.

When and by whom are the officers elected?

Answer—At quadrennial reviews by representatives.

Are assessments graded on any table of mortality?

Answer—Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age?

Answer—National Fraternal Congress tables of mortality at entry.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—Level premium.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation?

Answer—December 31, 1914; National Fraternal Congress tables of mortality, 4 per cent assessments; Abb Laidin, actuary.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—Yes.

If so, give full particulars.

Answer—50 cents per \$1,000.00, per month during first year of membership. See sections 290-295.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, 12; sick and accident, 11; expense, 12.

What would be the amount of one full assessment on the membership December 31, 1915?

Mortuary, \$45,000.00; sick and accident, \$7,000.00; expense, \$3,000.00.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—Surplus from monthly collections over current losses and is used when necessary to pay mortuary and disability claims; section 49 (3) and 259.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Alabama, 39; Arizona, 7; Arkansas, 39; British Columbia, 4; California, 81; Colorado, 45; Connecticut, 41; Delaware, 7; District of Columbia, 10; Florida, 17; Georgia, 30; Idaho, 11; Illinois, 299; Indiana, 105; Iowa, 84; Kansas, 65; Kentucky, 149; Louisiana, 124; Maine, 196; Manitoba, 31; Maryland, 29; Michigan, 731; Minnesota, 84; Mississippi, 65; Missouri, 184; Montana, 21; Nebraska, 59; Nevada, 5; New Hampshire, 24; New Jersey, 42; New Mexico, 2; New York, 841; North Carolina, 18; North Dakota, 41; Nova Scotia, 15; Ohio, 399; Oklahoma, 51; Ontario, 297; Oregon, 63; Pennsylvania, 440; Quebec, 36; Rhode Island, 15; Saskatchewan, 2; South Dakota, 29; Tennessee, 40; Texas, 231; Utah, 36; Vermont, 8; Virginia, 35; Washington, 48; West Virginia, 74; Wisconsin, 10; Wyoming, 7; total, 5,702.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1915, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

MODERN BROTHERHOOD OF AMERICA

Located at Mason City, Iowa.

T. B. Hanley, President.

E. L. Balz, Secretary.

Incorporated March 30, 1887.

Commenced Business April 5, 1887.

Balance from previous year..... \$ 2,069,471.28

INCOME

Membership fees actually received.....	\$ 92,211.32
All other assessments or premiums.....	1,250,399.59
Dues and per capita tax.....	147,824.51
Expense account.....	2,628.39
Other payments by members.....	10,442.73
Total received from members.....	\$ 1,473,446.54
Deduct payments returned to applicants and members.....	2,979.40
Net amount received from members.....	\$ 1,470,467.14

Interest on mortgage loans.....	33,133.67	
Interest on bonds and dividends on stocks.....	65,634.01	
Interest from all other sources.....	5,743.73	
Sale of lodge supplies.....	2,005.02	
From all other sources, total.....	3,516.83	
Total income		\$ 1,582,429.11

DISBURSEMENTS

Death claims.....	\$ 737,241.23	
Permanent disability claims.....	19,250.00	
Sick and accident claims.....	15,675.00	
Old age benefits.....	92,530.61	
Total benefits paid		\$ 864,696.84

Commissions and fees paid to deputies and organizers.....	77,058.37	
Salaries of officers and trustees.....	15,200.00	
Salaries of other compensation of auditing committee.....	1,778.00	
Salaries of office employees.....	28,075.58	
Traveling and other expenses of officers, trustees and committees.....	1,367.14	
Insurance department fees.....	770.00	
Rent including light.....	5,645.44	
Advertising, printing and stationery.....	5,877.00	
Postage, express, telegraph and telephone.....	5,807.32	
Lodge supplies.....	1,865.35	
Official publication.....	12,185.26	
Expense of supreme lodge meeting.....	16,332.43	
Legal expense in litigating claims.....	9,457.04	
Other legal expenses.....	20,117.29	
Furniture and fixtures.....	372.14	
All other disbursements.....	26,118.00	

Total disbursements..... \$ 1,090,566.76

Balance..... \$ 2,501,306.69

LEDGER ASSETS

Book value of real estate.....	\$ 2,500.00	
Mortgage loans on real estate.....	1,145,950.00	
Book value of bonds and stocks.....	1,313,699.59	
Deposited in trust companies and banks on interest, 2 per cent daily balance.....	37,212.44	
Certificate of deposit, 4 per cent interest.....	1,944.26	

Total ledger assets..... \$ 2,501,306.69

NON-LEDGER ASSETS

Interest and rents due and accrued.....	55,064.00	
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	196,000.00	
Amount in deputy bound fund.....	485.50	

Total admitted assets..... \$ 2,692,806.55

LIABILITIES

Death claims resisted.....	\$ 25,950.00	
Death claims reported but not adjusted.....	57,500.00	
Total death claims		\$ 83,450.00

Permanent disability claims resisted.....	\$ 1,500.00	
Permanent disability claims reported but not yet adjusted.....	14,750.00	

Total permanent disability claims..... 16,250.00

Sick and accident claims reported but not yet adjusted.....	1,150.00	
Old age benefits reported but not yet adjusted.....	75,281.30	

Total unpaid claims..... \$ 176,131.30

Salaries, rents, expenses, commissions, etc., due or accrued.....	6,671.16	
Advance assessments.....	6,296.61	

Total liabilities..... \$ 180,198.47

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1914, as per last statement.....	71,399	\$ 85,320,250.00
Benefit certificates written during the year.....	3,395	3,163,250.00
Benefit certificates renewed during the year.....	1,549	1,878,000.00
Benefit certificates increased during the year.....	-----	26,250.00

Totals	76,223	\$ 90,404,750.00
Deduct terminated or deceased during the year.....	8,917	9,832,500.00

Total benefit certificates in force December 31, 1915..... 67,306 \$ 80,552,250.00

Business in Iowa During the Year

Business in Iowa During the Year	No.	Amount
Benefit certificates in force December 31, 1914, as per last statement.....	15,355	\$ 19,781,000.00
Benefit certificates written during the year.....	483	433,000.00
Benefit certificates renewed during the year.....	411	516,500.00
Benefit certificates increased during the year.....	-----	2,000.00
Benefit certificates received by transfer during year.....	1,599	1,571,250.00

Totals	17,558	\$ 22,303,750.00
Deduct terminated or deceased during the year.....	1,915	2,236,000.00

Total benefit certificates in force December 31, 1915..... 15,643 \$ 20,067,750.00
Received during the year from members in Iowa:
Mortuary, \$317,377.88; reserve, \$5,701.20; expense, \$41,638.02;
total, \$364,117.60.

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1914, as per last statement.....	75	\$ 96,750.00
Claims (face value) incurred during the year.....	641	740,812.25

Totals	716	\$ 837,562.25
Claims paid during the year.....	647	737,241.23

Balance..... 69 \$ 105,321.02

Saved by compromising or scaling down claims during the year..... 11,571.02

Claims rejected during the year..... 3 5,000.00

Claims unpaid December 31, 1915..... 66 \$ 83,450.00

Iowa Claims

Iowa Claims	No.	Amount
Claims unpaid December 31, 1914, as per last statement.....	15	\$ 21,000.00
Claims (face value) incurred during the year.....	119	149,716.67

Totals	134	\$ 170,716.67
Claims paid during the year.....	129	152,573.19

Balance..... 14 \$ 18,143.48

Saved by compromising or scaling down claims during the year..... 643.48

Claims unpaid December 31, 1915..... 14 \$ 17,500.00

EXHIBIT OF PERMANENT DISABILITY CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1914, as per last statement.....	21	\$ 12,500.00
Claims incurred during the year.....	45	28,500.00

Totals	66	\$ 45,000.00
Claims paid during the year.....	29	19,250.00

Balance..... 37 \$ 32,750.00

Claims rejected and withdrawn during year..... 19 6,500.00

Claims unpaid December 31, 1915..... 27 \$ 16,250.00

Iowa Claims

Iowa Claims	No.	Amount
Claims unpaid December 31, 1914, as per last statement.....	9	\$ 5,500.00
Claims incurred during the year.....	8	5,500.00

Totals..... 17 \$ 11,000.00

Claims paid during the year.....	3	6,500.00
Balance	9 \$	4,500.00
Claims rejected and withdrawn during year.....	4	2,000.00
Claims unpaid December 31, 1915.....	5 \$	2,500.00

EXHIBIT OF SICK AND ACCIDENT CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1914, as per last statement.....	15 \$	3,675.00
Claims incurred during the year.....	120	14,900.00
Totals	135 \$	17,975.00
Claims paid during the year.....	122	15,675.00
Claims rejected and withdrawn during year and amount saved by compromise.....	4	1,150.00
Claims unpaid December 31, 1915.....	9 \$	1,150.00
Iowa Claims	No.	Amount
Claims unpaid December 31, 1914, as per last statement.....	3 \$	750.00
Claims incurred during the year.....	21	3,000.00
Totals	24 \$	3,750.00
Claims paid during the year.....	23	3,300.00
Claims rejected and withdrawn during year and amount saved by compromise.....	1 \$	450.00

EXHIBIT OF OLD AGE AND OTHER CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1914, as per last statement.....	84 \$	47,697.93
Claims incurred during the year.....	321	123,032.33
Totals	405 \$	170,630.26
Claims paid during the year.....	279	92,520.61
Balance	133 \$	78,109.65
Saved by compromising or scaling down claims during the year.....		814.55
Claims withdrawn during the year.....	4	2,013.80
Claims unpaid December 31, 1915.....	131 \$	76,281.30
Iowa Claims	No.	Amount
Claims unpaid December 31, 1914, as per last statement.....	66 \$	37,743.00
Claims incurred during the year.....	206	74,870.98
Totals	272 \$	112,614.58
Claims paid during the year.....	178	58,474.76
Balance	94 \$	54,139.82
Saved by compromising or scaling down claims during the year.....		624.91
Claims withdrawn during year.....	4	2,013.80
Claims unpaid December 31, 1915.....	90 \$	51,501.11

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—1,511.

How often are meetings of the subordinate branches required to be held?

Answer—By-laws provide for at least once each month.

How are the subordinate branches represented in the supreme or governing body?

Answer—By delegates elected to attend the congressional district convention in which delegates are elected to the supreme lodge meeting.

How often are regular meetings of the governing body held?

Answer—Every four years.

What is the basis of representation in the governing body?

Answer—One delegate to every 50 members with one delegate for each lodge irrespective of size to congressional convention. Delegates from district convention to supreme convention, one to every 900 members in district.

When was the last regular meeting of the governing body held?

Answer—August 17, 18, 19, 20, 21, 1915.

How many members of governing body attended the last regular meeting?

Answer—97.

How many of same were delegates of the subordinate branches?

Answer—81.

When and by whom are the officers elected?

Answer—By the delegates to supreme lodge every four years.

Are assessments graded on any table of mortality?

Answer—Yes, except for members who joined prior to October 1, 1911 and who have not been transferred to new rates.

If so, specify table and state whether assessments are levied on age at entry or attained age?

Answer—National Fraternal Congress table of mortality.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—Levied on age at entry for new members; for members joining prior to October 1, 1911 two to five years less than attained age; based on level rate plan.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation?

Answer—1915; N. F. C. table, 4 per cent interest; Abb Landis actuary.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—No.

If so, give full particulars.

Answer—Members on N. F. C. rates make a combined contribution and the supreme secretary shall set aside for the general or expense fund 50 cents per thousand from each of the first 12 monthly combined contributions paid by the members on each certificate.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—Yes.

If so, give all the facts relating thereto.

Answer—On certain certificates upon N. F. C. rates after four years continuous membership extended or paid-up insurance calculated by actuary is given.

How many assessments were collected during the year?

Answer—Mortuary, 12 and 1 extra for members on old rates; emergency or reserve, 12; expense, 12.

What would be the amount of one full assessment on the membership December 31, 1915?

Answer—Mortuary, \$103,000.00; emergency or reserve, \$1,450.00; expense, \$13,000.00.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—Rates based upon N. F. C. table of mortality. After payment of current claims residue is invested in bonds and first mortgage farm loans and used as valuation assets.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Iowa, 248; Minnesota, 182; Missouri, 205; Nebraska, 71; Kansas, 29; Ohio, 28; South Dakota, 81; North Dakota, 53; Michigan, 128; Oregon, 15; Washington, 30; California, 15; Wisconsin, 80; Colorado, 25; Illinois, 77; Kentucky, 34; Oklahoma, 48; Texas, 91; Maryland, 15; Montana, 12; Idaho, 8; Wyoming, 3; Pennsylvania, 3; Tennessee, 3; West Virginia, 7; Georgia, 5; New Mexico, 1; Delaware, 3; New Jersey, 1.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1915, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule"?

Answer—All bonds and mortgages deposited with Commissioner of Insurance, Des Moines, Iowa as provided by laws of Iowa.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

MODERN WOODMEN OF AMERICA

Located at Corner 15th Street and 3d Avenue, Rock Island, Illinois.

A. R. Talbot, President.

James McNamara, Secretary.

Incorporated May 5, 1884.

Commenced Business January 2, 1883.

Balance from previous year..... \$ 14,076,089.15

INCOME

Assessments or premiums.....	\$ 12,411,713.85
Dues and per capita tax.....	1,472,222.20
Sanatorium donations.....	60.07
Other payments by members, certificate fees.....	10,093.50
Total received from members.....	\$ 13,894,089.62
Deduct payments returned to applicants and members.....	3,508.75
Net amount received from members.....	\$ 13,890,580.87
Interest on bonds and dividends on stocks.....	480,628.25
Interest from all other sources.....	64,831.58
Gross rents from association's property, including \$15,000.00 for association's occupancy of its own building.....	14,316.00
Sale of lodge supplies.....	55,658.49
From all other sources, total.....	49,929.74
Total income.....	\$ 14,564,344.94

DISBURSEMENTS

Death claims.....	\$ 12,421,745.30
Salaries of deputies and organizers.....	415,633.51
Salaries of officers and trustees.....	22,430.00
Other compensation of officers and trustees.....	20,900.00
Salaries and other compensation of committees.....	10,500.00
Salaries of office employees.....	131,259.55
Salaries and fees paid to supreme medical examiners.....	23,254.83
Salaries and fees paid to subordinate medical examiners.....	2,907.92

Traveling and other expenses of officers, trustees and committees.....	11,469.82
Insurance Department fees.....	823.50
Rents including \$13,000.00 for association's occupancy of its own buildings.....	15,400.00
Advertising, printing and stationery.....	4,252.74
Postage, express, telegraph and telephone.....	17,196.82
Lodge supplies.....	40,509.17
Official publication.....	9,473.78
Expense of supreme lodge meeting.....	134,638.12
Legal expense in litigating claims.....	5,346.00
Other legal expenses.....	2,323.04
Furniture, fixtures and library.....	27,484.97
Taxes, repairs and other expenses on real estate.....	8,473.14
All other disbursements.....	350,136.12
Total disbursements.....	\$ 13,689,156.33
Balance.....	\$ 14,951,277.76

LEDGER ASSETS

Book value of real estate including sanatorium.....	\$ 950,502.66
Mortgage loans on real estate.....	311,500.00
Book value of bonds and stocks.....	10,532,966.56
Deposited in trust companies and banks on interest.....	3,147,278.54
Total ledger assets.....	\$ 14,951,277.76

NON-LEDGER ASSETS

Interest and rents due and accrued.....	302,230.15
Assessments actually collected by subordinate lodges not yet turned over to Supreme lodge.....	1,050,000.00
All other assets, viz.:	
Supply and paper stock inventory.....	27,312.66
Printing plant inventory.....	68,833.73
Furniture inventory.....	108,188.29
Library inventory.....	7,650.14
Sanatorium chattel inventory.....	63,755.94
Gross assets.....	\$ 16,474,248.64

DEDUCT ASSETS NOT ADMITTED

Book value of bonds and stocks over market value.....	\$ 147,153.60
Market value special deposits over book value.....	29,900.00
Supply, paper stock, printing plant, furniture, library and Sanatorium chattel property.....	270,740.73
Total.....	447,794.32
Total admitted assets.....	\$ 16,026,452.22

LIABILITIES

Death claims due and unpaid.....	\$ 195,195.75
Death claims resisted.....	95,000.00
Death claims reported but not adjusted.....	1,282,000.00
Total unpaid claims.....	\$ 1,572,195.75
Salaries, rents, expenses, commissions, etc., due or accrued.....	68,762.50
Death claims incurred in 1915 not reported until 1916, to and including January 25, 1916.....	342,500.00
Total liabilities.....	\$ 2,003,458.25

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1914, as per last statement.....	923,136	\$ 1,477,584,500.00
Benefit certificates written during the year.....	74,704	97,086,000.00
Benefit certificates increased during the year.....	-----	3,800,500.00
Totals.....	997,900	\$ 1,577,931,000.00

Deduct terminated or deceased during the year.....	57,675	78,309,500.00
Total benefit certificates in force December 31, 1915..	940,225	\$1,199,561,500.00
Business in Iowa During the Year		
	No.	Amount
Benefit certificates in force December 31, 1914, as per last statement.....	76,618	\$ 130,282,000.00
Benefit certificates written during the year.....	2,595	3,595,000.00
Benefit certificates received by transfer.....	263	406,000.00
Benefit certificates increased during the year.....	-----	127,500.00
Totals.....	79,475	\$ 134,480,500.00
Deduct terminated or deceased during the year.....	3,539	5,121,000.00
Total benefit certificates in force December 31, 1915..	75,947	\$ 129,359,500.00
Received during the year from members in Iowa:		
Mortuary, \$1,074,552.15; expense, \$124,092.45; total, \$1,198,644.60.		

EXHIBIT OF DEATH CLAIMS

Total Claims		
	No.	Amount
Claims unpaid December 31, 1914, as per last statement.....	713	\$ 1,210,615.19
Claims (face value) incurred during the year.....	7,368	12,879,500.00
Previously dropped, reinstated.....	1	1,000.00
Totals.....	8,082	\$ 14,091,115.19
Claims paid during the year.....	7,130	12,421,741.30
Balance.....	952	\$ 1,669,373.89
Saved by compromising or scaling down claims during the year.....	-----	51,678.05
Claims rejected during the year.....	23	38,500.00
Claims unpaid December 31, 1915.....	929	\$ 1,579,195.75
Iowa Claims		
	No.	Amount
Claims unpaid December 31, 1914, as per last statement.....	65	\$ 119,833.30
Claims (face value) incurred during the year.....	550	1,039,000.00
Totals.....	615	\$ 1,158,833.30
Claims paid during the year.....	534	1,007,294.45
Balance.....	81	\$ 151,538.85
Saved by compromising or scaling down claims during the year.....	-----	2,150.00
Claims unpaid December 31, 1915.....	81	\$ 149,388.85

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—14,256.

How often are meetings of the subordinate branches required to be held?

Answer—At least once a month.

How are the subordinate branches represented in the supreme or governing body?

Answer—By delegates elected from and by the membership; local camp elects delegates to county camp, which elects delegates to state camp, which elects delegates to head camp.

How often are regular meetings of the governing body held?

Answer—Triennially.

What is the basis of representation in the governing body?

Answer—One delegate for each 2,250 members or major fraction thereof.

When was the last regular meeting of the governing body held?

Answer—June 16-20, 1914.

How many members of governing body attended the last regular meeting?

Answer—436.

How many of same were delegates of the subordinate branches?

Answer—426.

When and by whom are the officers elected?

Answer—At head camp by a majority of the delegates.

Are assessments graded on any table of mortality?

Answer—No.

If so, specify table and state whether assessments are levied on age at entry or attained age?

Answer—Entry age.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—Level premium.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation?

Answer—December 31, 1915; Modern Woodman of America table of mortality; 4 per cent interest; 12 assessments the year; W. N. Phillips, actuary.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—No.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, twelve.

What would be the amount of one full assessment on the membership December 31, 1915?

Answer—Mortuary, \$1,050,000.00.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—By payment of benefit assessments and interest accretions thereto. Disbursed only to pay death losses.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—United States and Canadian provinces west of Ontario.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1915, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

MYSTIC TOILERS

Located at Des Moines, Iowa.

W. H. Antes, President.

J. F. Taake, Secretary.

Incorporated February 3, 1899.

Commenced Business March 15, 1899.

Balance from previous year..... \$ 184,940.43

INCOME

Membership fees actually received.....	\$ 543.00
Assessments or premiums during first 12 months of membership of which all or an extra percentage is used for expense.....	1,873.15
All other assessments or premiums.....	44,840.50
Dues and per capita tax.....	4,306.75
Net amount received from members.....	\$ 51,563.40
Interest on mortgage loans.....	10,089.95
Interest from all other sources.....	421.73
Sale of lodge supplies.....	188.48
From all other sources, total.....	119.50
Total income.....	\$ 62,383.06

DISBURSEMENTS

Death claims.....	\$ 35,844.30
Sick and accident claims.....	302.50
Total benefits paid.....	\$ 36,206.80
Commissions and fees paid to deputies and organizers.....	3,120.40
Salaries of deputies and organizers.....	250.00
Salaries of officers and trustees.....	6,450.00
Salaries and other compensation of committees.....	40.00
Salaries of office employes.....	2,580.00
Salaries and fees paid to supreme medical examiners.....	127.25
Traveling and other expenses of officers, trustees and committees.....	360.00
Insurance department fees.....	334.00
Rent including association's occupancy of its own buildings.....	660.00
Advertising, printing and stationery.....	388.06
Postage, express, telegraph and telephone.....	639.71
Official publication.....	675.75
All other disbursements.....	330.33
Total disbursements.....	\$ 52,301.39
Balance.....	\$ 195,122.19

LEDGER ASSETS

Mortgage loans on real estate.....	\$ 186,066.00
Deposited in trust companies and banks on interest.....	9,056.19
Total ledger assets.....	\$ 195,122.19

NON-LEDGER ASSETS

Interest and rents due and accrued.....	5,740.15
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	4,300.00
Total admitted assets.....	\$ 205,162.34

LIABILITIES

Death claims reported but not adjusted.....	\$ 3,622.77
Total liabilities.....	\$ 3,622.77

EXHIBIT OF CERTIFICATES

	No.	Amount
Total Business of the Year		
Benefit certificates in force December 31, 1914, as per last statement.....	3,962	\$ 3,336,750.00
Benefit certificates written during the year.....	527	534,600.00
Totals.....	3,589	\$ 3,870,750.00
Deduct terminated or deceased during the year.....	747	756,750.00
Total benefit certificates in force December 31, 1915.....	2,842	\$ 3,114,000.00
Business in Iowa During the Year		
Benefit certificates in force December 31, 1914, as per last statement.....	2,362	\$ 2,550,000.00
Benefit certificates written during the year.....	57	50,000.00
Totals.....	2,419	\$ 2,600,000.00
Deduct terminated or deceased during the year.....	307	106,500.00
Total benefit certificates in force December 31, 1915.....	2,212	\$ 2,412,500.00
Received during the year from members in Iowa:		
Mortuary, \$28,803.10; expense, \$11,673.45; total, \$40,566.25.		

* EXHIBIT OF DEATH CLAIMS

	No.	Amount
Total Claims		
Claims unpaid December 31, 1914, as per last statement.....	4	\$ 3,500.00
Claims (face value) incurred during the year.....	30	50,000.00
Totals.....	43	\$ 53,500.00
Claims paid during the year.....	36	46,500.00
Balance.....	7	7,000.00
Claims rejected during the year.....	2	2,000.00
Claims unpaid December 31, 1915.....	5	\$ 5,000.00
Iowa Claims		
Claims unpaid December 31, 1914, as per last statement.....	2	\$ 2,000.00
Claims (face value) incurred during the year.....	30	39,500.00
Totals.....	32	\$ 41,500.00
Claims paid during the year.....	27	36,500.00
Balance.....	5	\$ 5,000.00
Claims rejected during the year.....	1	1,000.00
Claims unpaid December 31, 1915.....	4	\$ 4,000.00

EXHIBIT OF SICK AND ACCIDENT CLAIMS

	No.	Amount
Total Claims		
Claims incurred during the year.....	10	\$ 302.50
Claims paid during the year.....	10	302.50
Iowa Claims		
Claims incurred during the year.....	8	\$ 287.50
Claims paid during the year.....	8	287.50

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—118.

How often are meetings of the subordinate branches required to be held?

Answer—Weekly, semi-monthly, monthly.

How are the subordinate branches represented in the supreme or governing body?

Answer—Representatives elected by delegates.

How often are regular meetings of the governing body held?

Answer—Quadrennially.

What is the basis of representation in the governing body?

Answer—Two for each state and one additional for each 300,000 members.

When was the last regular meeting of the governing body held?

Answer—1914.

How many members of governing body attended the last regular meeting?

Answer—25.

How many of same were delegates of the subordinate branches?

Answer—20.

When and by whom are the officers elected?

Answer—Supreme representative of supreme council.

Are assessments graded on any table of mortality?

Answer—No.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—No.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—Yes.

If so, what amount and for what purpose?

Answer—Not to exceed \$5.00 per \$1,000.00 of insurance.

Is any portion of assessments paid by new members used for expenses?

Answer—Yes.

If so, give full particulars.

Answer—First year.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, 11; expense, 12.

What would be the amount of one full assessment on the membership December 31, 1917?

Answer—Mortuary, \$2,950.00; expense, \$1,350.00.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—Certificate deductions and interest to pay death losses.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Iowa, 4; Minnesota, 4; Missouri, 11; Montana, 4; Kansas, 4; Nebraska, 2; South Dakota, 2; Utah, 1; Colorado, Texas, Idaho, Wyoming, Washington, California and Oklahoma.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 2 of this statement?

Answer—No.

MYSTIC WORKERS OF THE WORLD

Located at Fulton, Illinois.

J. Ross Micky, Supreme Master.

John R. Walsh, Supreme Secretary.

Incorporated February 24, 1905.

Commenced Business February 24, 1888.

Balance on previous year \$ 805,889.58

INCOME

Assessments or premiums	\$ 843,081.61
Dues and per capita tax	359.00
Certificate fees	15,000.50
Total received from members	\$ 857,581.11
Deduct payments returned to applicants and members	220.25
Net amount received from members	\$ 857,360.86
Interest on mortgage loans	15,790.15
Interest on bonds and dividends on stocks	23,509.87
Interest from all other sources	2,916.12
Sale of lodge supplies	3,854.25
From all other sources, total	2,940.53
Total income	\$ 906,971.69

DISBURSEMENTS

Death claims	\$ 597,368.77
Sick and accident claims	33,000.00
Old age benefits	1,450.00
Total benefits paid	\$ 632,418.77
Commissions and fees paid to deputies and organizers	65,950.00
Salaries of deputies and organizers	7,220.00
Other field work expenses	15,120.75
Salaries of officers and trustees	2,300.00
Other compensation of officers and trustees	8,050.17
Salaries and other compensation of committees	775.94
Salaries of office employes	10,549.12
Taxes on investments	10,554.24
Office expense paid to supreme medical examiners	819.61
Expense of supreme office	578.15
Traveling and other expenses of officers, trustees and committees	4,900.73
Investigation and settlement of claims	1,172.82
Insurance department fees	238.42
Mailing list	628.58
Advertising, printing and stationery	3,767.87
Postage, express, telegraph and telephone	3,824.63
Lodge supplies for re-sale	5,257.46
Official publication	5,992.61
Expense of supreme lodge meetings	25.00
Legal expense in litigating claims	338.58
Other legal expenses	1,170.77
Furniture and fixtures	323.25
Taxes, repairs and other expenses on real estate	323.25
All other disbursements	16,025.87
Total disbursements	\$ 765,686.69
Balance	\$ 905,980.34

LEDGER ASSETS

Book value of real estate	\$ 15,960.00
Mortgage loans on real estate	291,743.42
Book value of bonds	522,010.31
Cash in association's office, \$20.14; deposited in banks (incl. on interest), \$105,973.81	106,293.95
Total ledger assets	\$ 905,980.34

NON-LEDGER ASSETS

Interest and rents due and accrued.....	19,335.88
Market value of bonds and stocks over book value....	54,951.87
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	72,369.00

All other assets, viz.:

Supply inventory.....	1,600.00
Library inventory.....	865.00
Furniture and fixtures.....	4,147.17
Gross assets.....	\$ 1,993,745.53

DEDUCT ASSETS NOT ADMITTED

Supply inventory.....	\$ 1,600.00
Library inventory.....	865.00
Furniture and fixtures.....	4,154.17
Total.....	6,619.17
Total admitted assets.....	\$ 1,987,126.36

LIABILITIES

Death claims due and unpaid.....	\$ 449.65
Death claims reserved.....	32,000.00
Present value of deferred death and disability claims payable in installments.....	78,959.00
Total death claims.....	\$ 91,398.65
Sick and accident claims reported but not yet adjusted Old age and other benefits due and unpaid.....	4,300.00 50.00
Total unpaid claims.....	\$ 95,748.65
Salaries, rents, expenses, commissions, etc., due or accrued.....	7,945.00
Taxes due or accrued.....	180.54
Total liabilities.....	\$ 103,969.20

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1914, as per last statement.....	79,111	\$ 95,295,750.00
Benefit certificates written during the year.....	12,254	11,433,000.00
Benefit certificates renewed.....	2,984	3,858,000.00
Benefit certificates increased during the year.....	.....	89,200.00
Totals.....	94,349	\$113,776,750.00
Deduct terminated or deceased during the year.....	4,830	9,257,500.00
Total benefit certificates in force December 31, 1915.....	89,519	\$104,519,250.00
Business in Iowa During the Year	No.	Amount
Benefit certificates in force December 31, 1914, as per last statement.....	7,905	\$ 10,227,130.00
Benefit certificates written during the year.....	1,151	1,280,500.00
Renewed.....	222	287,000.00
Received by transfer.....	15	25,000.00
Benefit certificates increased during the year.....	.....	1,000.00
Totals.....	9,303	\$ 12,799,630.00
Deduct terminated or deceased during the year.....	785	802,900.00
Total benefit certificates in force December 31, 1915.....	8,518	\$ 11,996,730.00
Received during the year from members in Iowa:		
Mortuary, \$15.00; expense, \$18.10; total, \$33.10.		

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1914, as per last statement.....	34	\$ 75,948.65
Claims (face value) incurred during the year.....	322	655,526.50
Re-opened.....	.....	250.00
Totals.....	356	\$ 736,746.65
Claims paid during the year.....	563	397,368.57
Balance.....	73	\$ 129,677.58
Saved by compromising or scaling down claims during the year.....	.....	31,967.31
Claims rejected during the year.....	4	6,000.00
Claims unpaid December 31, 1915.....	69	\$ 91,398.65
Iowa Claims	No.	Amount
Claims unpaid December 31, 1914, as per last statement.....	5	\$ 6,000.00
Claims (face value) incurred during the year.....	50	82,400.00
Totals.....	55	\$ 88,400.00
Claims paid during the year.....	32	67,000.00
Balance.....	12	\$ 21,400.00
Saved by compromising or scaling down claims during the year.....	.....	2,400.00
Claims unpaid December 31, 1915.....	12	\$ 18,000.00

EXHIBIT OF SICK AND ACCIDENT CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1914, as per last statement.....	28	\$ 4,450.00
Claims incurred during the year.....	370	86,700.00
Totals.....	398	\$ 91,150.00
Claims paid during the year.....	328	53,000.00
Claim rejected.....	31	2,375.50
Compromised.....	.....	74.00
Claims unpaid December 31, 1915.....	29	\$ 4,100.00
Iowa Claims	No.	Amount
Claims unpaid December 31, 1914, as per last statement.....	3	\$ 750.00
Claims incurred during the year.....	36	4,425.00
Totals.....	39	\$ 5,175.00
Claims paid during the year.....	35	3,850.00
Claim rejected.....	2	1,500.00
Compromised.....	.....	75.00
Claims unpaid December 31, 1915.....	1	\$ 50.00

EXHIBIT OF OLD AGE AND OTHER CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1914, as per last statement.....	2	\$ 250.00
Claims incurred during the year.....	10	1,150.00
Totals.....	12	\$ 1,400.00
Claims paid during the year.....	14	1,400.00
Claims unpaid December 31, 1915.....	1	\$ 50.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—1,067.

How often are meetings of the subordinate branches required to be held?

Answer—Monthly.

How are the subordinate branches represented in the supreme or governing body?

Answer—According to membership of each lodge.

How often are regular meetings of the governing body held?

Answer—One for each lodge and one additional for each 10 members.

What is the basis of representation in the governing body?

Answer—Biennially.

When was the last regular meeting of the governing body held?

Answer—June, 1914.

How many members of governing body attended the last regular meeting?

Answer—56.

How many of same were delegates of the subordinate branches?

Answer—56.

When and by whom are the officers elected?

Answer—Biennially and by supreme lodge.

Are assessments graded on any table of mortality?

Answer—No.

If so, specify table and state whether assessments are levied on age at entry or attained age?

Answer—Entry.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—Level premium.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation?

Answer—As of December 31, 1914: N. F. C., four per cent; 12 payments; Mr. Abb, Landis.

Is any part of the mortuary, disability, emergency or reserve fund or the accretions from or assessments for the same, used for expense?

Answer—Yes.

If so, what amount and for what purpose?

Answer—15 per cent of monthly payments for expenses and field work.

Is any portion of assessments paid by new members used for expense?

Answer—Yes.

If so, give full particulars.

Answer—Same as on all members, 15 per cent of assessments.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, 15; expense, 12.

What would be the amount of one full assessment on the membership December 31, 1915?

Answer—Mortuary, \$23.88.00; expense, 15 per cent of mortuary.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—Scaling of certificates, 20, 30, 40 per cent on 1, 2, 3 year membership; transferred from mortuary; net interest accretions. Disbursed if 12 payments are not enough to pay claims.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Illinois, 45; Wisconsin, 19; Iowa, 12; Michigan, 12; Minnesota, 4; Missouri, 2; Kansas, 2; Nebraska, 1; Texas, 2; total, 1,067.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1915, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule"?

Answer—Yes.

If not, give full and complete information relating thereto.

Answer—In possession of supreme banker, Al. F. Schach, Ottawa, Ill.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed an company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 1 of this statement?

Answer—No.

NATIONAL FRATERNAL SOCIETY OF THE DEAF

Located at 44 West Randolph St., Chicago, Illinois.

Harry C. Anderson, President.

Francis P. Gibson, Secretary.

Incorporated December 1, 1907.

Commenced Business December 2, 1907.

Balance from previous year \$ 66,119.50

INCOME

Membership fees actually received.....	\$ 690.00	
All other assessments or premiums.....	35,188.53	
Dues and per capita tax.....	7,061.66	
Total received from members.....	43,940.19	
Deduct payments returned to applicants and members.....	59.33	
Net amount received from members.....	\$ 43,880.86	
Interest on mortgage loans.....	2,802.40	
Interest on bonds.....	813.73	
Interest from all other sources.....	119.27	
Sub-rent of office.....	180.00	
Sale of lodge supplies.....	255.53	
From all other sources, total.....	408.20	
Total income.....	\$ 50,129.48	

DISBURSEMENTS

Death claims.....	\$ 6,023.97	
Sick and accident claims.....	2,605.00	
Total benefits paid.....	\$ 8,628.97	
Salaries of officers and trustees.....	2,218.04	
Salaries of office employes.....	439.75	
Salaries and fees paid to supreme medical examiners.....	160.00	
Traveling and other expenses of officers, trustees and committees.....	87.10	
Insurance department fees.....	225.75	
Rent including association's occupancy of its own buildings.....	504.00	
Advertising, printing and stationery.....	259.17	
Postage, express, telegraph and telephone.....	221.98	
Lodge supplies.....	115.58	
Official publication.....	719.20	
Expense of supreme lodge meeting.....	613.02	
Other legal expenses.....	15.50	
Furniture and fixtures.....	134.25	
All other disbursements.....	892.50	
Total disbursements.....	\$ 16,065.71	
Balance.....	\$ 86,909.45	

LEDGER ASSETS

Mortgage loans on real estate.....	\$ 9,800.00
Book value of bonds and stocks.....	16,200.00
Deposited in trust companies and banks on interest.....	1,284.00
Cash in association's office, \$6.00; deposited in banks (not on interest), \$1,392.00.....	1,398.00
Grand secretary's contingent fund.....	300.00
Total ledger assets.....	\$ 29,082.00

NON-LEDGER ASSETS

Interest accrued.....	1,444.75
Total admitted assets.....	\$ 30,526.75

LIABILITIES

Death claims reported but not adjusted.....	\$ 250.00
Total liabilities.....	\$ 250.00

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1914, as per last statement.....	1,307	\$ 1,254,030.86
Benefit certificates written during the year.....	225	342,500.00
Benefit certificates increased during the year.....	.....	15,500.56
Totals.....	1,532	1,612,031.42
Deduct terminated or deceased during the year.....	47	30,250.00
Total benefit certificates in force December 31, 1915.....	2,485	\$ 1,611,781.42

Business in Iowa During the Year

Business in Iowa During the Year	No.	Amount
Benefit certificates in force December 31, 1914, as per last statement.....	25	\$ 24,720.33
Benefit certificates written during the year.....	6	1,450.00
Benefit certificates received by transfer during the year.....	1	800.00
Totals.....	32	\$ 26,970.33
Deduct terminated or deceased during the year.....	2	2,000.00
Total benefit certificates in force December 31, 1915.....	30	\$ 24,970.33

Received during the year from members in Iowa:
Mortuary, \$12.50; sick and accident, \$4.65; expense, \$79.80;
total, \$96.95.

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims (face value) incurred during the year.....	11	\$ 7,150.90
Claims paid during the year.....	10	6,525.97
Balance.....	1	1,250.00
Saved by compromising or scaling down claims during the year.....	.....	375.25
Claims unpaid December 31, 1915.....	1	\$ 250.00

EXHIBIT OF SICK AND ACCIDENT CLAIMS

Total Claims	No.	Amount
Claims incurred during the year.....	12	\$ 2,903.00
Claims paid during the year.....	13	2,903.00
Iowa Claims	No.	Amount
Claims incurred during the year.....	1	\$ 25.00
Claims paid during the year.....	1	25.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—6.

How often are meetings of the subordinate branches required to be held?

Answer—Monthly.

How are the subordinate branches represented in the supreme or governing body?

Answer—By delegates.

How often are regular meetings of the governing body held?

Answer—Triennially.

What is the basis of representation in the governing body?

Answer—One delegate to each branch with one vote for every seven members thereof.

When was the last regular meeting of the governing body held?

Answer—July 6-10, 1915.

How many members of governing body attended the last regular meeting?

Answer—72.

How many of same were delegates of the subordinate branches?

Answer—62.

When and by whom are the officers elected?

Answer—By the delegates at the triennial convention.

Are assessments graded on any table of mortality?

Answer—Yes, on that of the National Fraternal Congress.

If so, specify table and state whether assessments are levied on age at entry or attained age?

Answer—On age of entry.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—Level premium, monthly payments, straight whole life.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation?

Answer—December 31, 1915; Standards N. F. C. mortality table and 4 per cent interest; 11 assessments per year assumed; actuary, F. A. Draper.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—No part of the mortuary assessments. All members alike, pay a flat monthly tax of 5 cents to the expense fund.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, 11; sick and accident, 12; expense, 15.

What would be the amount of one full assessment on the membership December 31, 1915?

Answer—Mortuary, \$1.95.01; sick and accident, \$31.25; emergency or reserve, nothing unless a "special" were called and then no amount is fixed; expense, \$61.00.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—From surplus of the mortuary fund, with interest accretions. Disbursed only for payment of mortuary claims and charges.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—California, 1; Connecticut, 2; District of Columbia, 1; Illinois, 1; Iowa, 5; Kansas, 1; Louisiana, 1; Maine, 1; Maryland, 1; Michigan, 5; Nebraska, 1; New York, 6; Ohio, 7; Oregon, 1; Pennsylvania, 2; Rhode Island, 1; Tennessee, 2; Washington, 1; West Virginia, 1; Minnesota, 0.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1915, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

NATIONAL UNION

Located at 417 Michigan St., Toledo, Ohio.

F. E. Ferguson, President.

E. A. Myers, Secretary.

Incorporated May 14, 1881.

Commenced Business June, 1881.

Balance from previous year..... \$ 2,443,693.12

INCOME

Membership fees actually received.....	\$ 5,544.00
Assessments or premiums during first 12 months of membership of which all or an extra percentage is used for expense.....	4,839.92
All other assessments or premiums.....	1,560,293.75
Dues and per capita tax.....	2,614.33
Medical examiners' fees actually received.....	58.30
Change, \$67.00; socials, \$27.50.....	879.50
Total received from members.....	\$ 2,577,225.49
Deduct payments returned to applicants and members.....	5.00
Net amount received from members.....	\$ 2,577,220.49
Interest on bonds and dividends on stocks.....	25,000.55
Interest from all other sources.....	1,598.31
Gross rents from association's property, including \$1,000.00 for association's occupancy of its own building.....	2,456.00
Sale of lodge supplies.....	5,471.54
From all other sources, total.....	2,022.99
Total income.....	\$ 2,601,969.98

DISBURSEMENTS

Death claims.....	\$ 1,407,851.44
Old age benefits.....	114,750.00
Total benefits paid.....	\$ 1,522,601.44
Commissions and fees paid to deputies and organizers.....	10,450.21
Salaries of deputies and organizers.....	21,590.03
Salaries of managers or agents not deputies or organizers.....	4,530.48
Salaries of officers and trustees.....	10,400.00
Other compensation of officers and trustees.....	100.00
Salaries and other compensation of committees.....	1,268.38
Salaries of office employees.....	22,511.85
Salaries and fees paid to supreme medical examiners.....	4,500.00
Salaries and fees paid to subordinate medical examiners.....	4,916.00
Traveling and other expenses of officers, trustees and committees.....	3,881.30
Insurance department fees.....	625.50

NATIONAL UNION

Rent including \$1,000.00 for association's occupancy of its own buildings.....	5,463.50
Advertising, printing and stationery.....	16,912.00
Postage, express, telegraph and telephone.....	4,905.38
Lodge supplies.....	125.00
Official publication.....	4,280.11
Expense of supreme lodge meeting.....	13.50
Legal expenses in litigating claims.....	1,149.74
Furniture and fixtures.....	4,191.23
Taxes, repairs and other expenses on real estate.....	3,782.16
Adjustment of securities.....	5,829.51
All other disbursements.....	18,198.51
Total disbursements.....	\$ 2,730,502.50
Balance.....	\$ 2,385,867.30

LEDGER ASSETS

Book value of real estate.....	\$ 42,452.65
Book value of bonds and stocks.....	2,197,283.51
Deposited in trust companies and banks on interest.....	109,130.14
Total ledger assets.....	\$ 2,385,867.30

NON-LEDGER ASSETS

Interest and rents due and accrued.....	37,654.16
Market value of real estate over book value.....	15,000.00
Market value of bonds and stocks over book value.....	31,498.24
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	205,257.23
Net deferred and uncollected premiums secured by reserve (Am. Exp. Classes).....	676.97
Total admitted assets.....	\$ 2,665,854.00

LIABILITIES

Death claims resisted.....	\$ 2,000.00
Death claims reported but not adjusted.....	345,000.00
Total unpaid claims.....	\$ 345,000.00
Salaries, rents, expenses, commissions, etc., due or accrued.....	623.26
Advance assessments.....	76.63
All other liabilities, viz.: Reserve, American experience class certificates, 2 1/2 per cent.....	1,003.17
Set aside for dividends payable in 1916.....	700.00
Total liabilities.....	\$ 350,403.79

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1914, as per last statement.....	62,028	\$113,761,000.00
Benefit certificates written during the year.....	1,965	2,537,000.00
Benefit certificates increased during the year.....	.....	185,000.00
Totals.....	62,993	\$116,803,000.00
Deduct terminated or deceased during the year.....	6,983	9,717,500.00
Total benefit certificates in force December 31, 1915.....	57,910	\$106,985,500.00
Business in Iowa During the Year		
Benefit certificates in force December 31, 1914, as per last statement.....	329	\$27,000.00
Benefit certificates written during the year.....	30	25,000.00
Benefit certificates increased during the year.....	.....	11,000.00
Totals.....	359	\$63,000.00
Deduct terminated or deceased during the year.....	9	16,000.00
Total benefit certificates in force December 31, 1915.....	350	\$47,000.00

Received during the year from members in Iowa:

Mortuary, \$12,438.17; expense, \$161.42; total, \$12,599.59.

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1914, as per last statement.....	128	\$ 200,000.00
Claims (face value) incurred during the year.....	1,947	2,473,500.50
Totals	1,175	\$ 2,601,500.50
Claims paid during the year.....	1,028	2,447,813.44
Balance	147	\$ 233,687.06
Saved by compromising or scaling down claims during the year.....		4,094.24
Claims rejected during the year.....	1	1,600.00
Claims unpaid December 31, 1915.....	146	\$ 348,000.00
Iowa Claims	No.	Amount
Claims (face value) incurred during the year.....	2	\$ 4,000.00
Claims paid during the year.....	2	4,000.00

EXHIBIT OF OLD AGE AND OTHER CLAIMS

Total Claims	No.	Amount
Claims Incurred during the year.....	178	\$ 114,750.00
Claims paid during the year.....	178	114,750.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—691.

How often are meetings of the subordinate branches required to be held?

Answer—Monthly.

How are the subordinate branches represented in the supreme or governing body?

Answer—By delegates to state bodies which elect representatives to senate (supreme body.)

How often are regular meetings of the governing body held?

Answer—Biennially.

What is the basis of representation in the governing body?

Answer—One for first 250, one additional for each 1,500.

When was the last regular meeting of the governing body held?

Answer—July, 1914.

How many members of governing body attended the last regular meeting?

Answer—72 (67 with vote).

How many of same were delegates of the subordinate branches?

Answer—50 with vote.

When and by whom are the officers elected?

Answer—Biennially by supreme body.

Are assessments graded on any table of mortality?

Answer—N. F. C. and American experience.

If so, specify table and state whether assessments are levied on age at entry or attained age?

Answer—Optional.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation?

Answer—N. F. C., 4 per cent; Twelve; W. P. Coler.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—Yes.

If so, give full particulars.

Answer—In classes A, B and D, 1 1/2 cents per \$1,000.00; all members old and new pay same.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, 12.

What would be the amount of one full assessment on the membership December 31, 1915?

Answer—Mortuary, \$805.075.42.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—By surplus of collections from premiums.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1915, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

THE NORTH STAR BENEFIT ASSOCIATION

Located at 419-423 1/2 15th Street, Moline, Illinois.

Dr. Jas. F. Myers, President.

John A. Swanson, Secretary.

Incorporated July 18th, 1890. Commenced Business August 2d, 1890.

Balance from previous year..... \$ 191,071.70

INCOME

Assessments or premiums	\$ 55,678.23
Does and per capita tax.....	21,694.62
Certificate fees	787.80
Total received from members.....	\$ 78,160.65
Deduct payments returned to applicants and members.....	34.20
Net amount received from members.....	\$ 78,126.45
Interest on mortgage loans.....	16,777.67
Interest from all other sources.....	460.34
Sale of lodge supplies.....	139.65
From all other sources, total.....	167.18
Total income	\$ 87,671.29
Sum total	\$ 278,748.99

DISBURSEMENTS

Death claims	\$ 4,582.55
Other benefits, December assessments, 1914	170.20
Total benefits paid	\$ 4,752.75
Commissions and fees paid to deputies and organizers	7,003.31
Salaries of officers and trustees	6,839.99
Other compensation of officers and trustees	394.19
Salaries and other compensation of committees, auditing	75.00
Salaries of office employes	851.87
Salaries and fees paid to supreme medical examiners	900.00
Traveling and other expenses of officers, trustees and committees	730.14
Insurance department fees and auditing	124.61
Rent including association's occupancy of its own buildings	563.03
Advertising, printing and stationery	301.84
Postage, express, telegraph and telephone	217.34
Lodge supplies	486.20
Official publication and editor	1,127.51
Legal expense in litigating claims	586.02
Other expenses, actual	100.00
Furniture and fixtures	42.71
Taxes, repairs and other expenses on real estate	305.30
Refund	12.71
All other disbursements	461.29
Total disbursements	\$ 62,312.37
Balance	\$ 216,435.57

LEDGER ASSETS

Mortgage loans on real estate	\$ 183,350.00
Deposited in trust companies and banks on interest	5,688.82
Cash in association's office, \$1,500.00; deposited in banks (not on interest), 25,998.75	27,498.75
Total ledger assets	\$ 216,437.57

NON-LEDGER ASSETS

Interest and rents due and accrued	2,864.57
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge	6,411.11
Office furniture and supplies	1,500.00
Gross assets	\$ 208,775.68

DEDUCT ASSETS NOT ADMITTED

Office furniture and supplies	1,500.00
Total admitted assets	\$ 208,715.68

LIABILITIES

Death claims reported but not adjusted	\$ 8,122.49
Salaries, rents, expenses, commissions, etc., due or accrued	1,482.34
Taxes due or accrued	5.49
Total liabilities	\$ 9,610.32

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1914, as per last statement	6,542	\$ 6,378,496.48
Benefit certificates written during the year	736	692,500.00
Totals	7,278	\$ 7,070,996.48
Deduct terminated or deceased during the year	202	411,475.00
Total benefit certificates in force December 31, 1915	6,999	\$ 6,659,521.48

Business in Iowa During the Year	No.	Amount
Benefit certificates in force December 31, 1914, as per last statement	384	\$ 582,100.00
Benefit certificates written during the year	154	127,600.00
Totals	738	\$ 699,700.00
Deduct terminated or deceased during the year	48	52,000.00
Total benefit certificates in force December 31, 1915	690	\$ 627,700.00

Received during the year from members in Iowa:
Mortality, \$4,005.61; expense, \$1,837.24; total, \$5,842.85.

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1914, as per last statement	5	\$ 6,537.61
Claims (face value) incurred during the year	45	42,847.14
Totals	50	\$ 49,384.75
Claims paid during the year	45	42,282.35
Claims unpaid December 31, 1915	7	8,122.49

Total Claims	No.	Amount
Claims (face value) incurred during the year	4	\$ 2,981.81
Claims paid during the year	2	1,004.78
Claims unpaid December 31, 1915	2	2,377.02

EXHIBIT OF PERMANENT DISABILITY CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1914, as per last statement	1	\$ 500.00
Claims paid during the year, dropped	1	500.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—135.

How often are meetings of the subordinate branches required to be held?

Answer—At least once a month.

How are the subordinate branches represented in the supreme or governing body?

Answer—Delegates to county observatory; county observatory to grand observatory; one delegate from from county for each 300 members, providing each county having a local observatory shall have at least one delegate.

How often are regular meetings of the governing body held?

Answer—Triennially.

What is the basis of representation in the governing body?

Answer—Set forth in No. 4 hereof.

When was the last regular meeting of the governing body held?

Answer—August 4 and 7, 1914.

How many members of governing body attended the last regular meeting?

Answer—Eighty-three.

How many of same were delegates of the subordinate branches?

Answer—Sixty-one.

When and by whom are the officers elected?

Answer—Triennially at the grand observatory by members of same.

Are assessments graded on any table of mortality?

Answer—Class A, No; Class C and D, Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age?

Answer—At attained age.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Actuary now making such determination.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation?

Answer—National Fraternal Congress table with 4 per cent assumption; 12 assessments per year; W. W. Phillips, actuary.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—No, only as per capita is included in assessment, the same as all members.

Does the association pay or allow, or promise to pay or allow, any dividend, pull-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—If each of the following items included in the assessment: mortuary, disability, emergency or reserve, expense.

What would be the amount of one full assessment on the membership December 31, 1915?

Answer—Mortuary, \$4.67.50; expense, \$1.87.50.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—By surplus from assessments, interest on investments, etc., and can be used only to pay death losses when twelve assessments per year fail to meet mortality demands.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Illinois 61; Minnesota 24; Iowa, 15.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1915, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 1 of this statement?

Answer—No.

ORDER RAILWAY CONDUCTORS MUTUAL BENEFIT DEPARTMENT

Located at Corner 31 Ave. and 2d St., Cedar Rapids, Iowa.

A. B. Garretson, President.

C. E. Whitney, Secretary.

Balance from previous year \$ 2,211,67.77

INCOME:

Membership fees actually received..... \$ 11,449.00
All other assessments or premiums..... 1,307,111.50
Other payments by members..... 1,719.00

Total received from members..... \$ 1,388,269.50

ORDER RAILWAY CONDUCTORS MUT. BENEFIT DEPT.

Deduct payments returned to applicants and members	842.00	
Net amount received from members	\$ 1,270,449.50	80,294.42
Interest on bonds and dividends on stocks		
Interest from all other sources	14,891.33	
From all other sources, total	433.45	
Total income		\$ 1,475,169.72

DISBURSEMENTS

Death claims	\$ 1,088,500.00	
Permanent disability claims	111,500.00	
Total benefits paid		\$ 1,199,999.99
Salaries of officers and trustees	25,750.00	
Salaries of committees	1,400.00	
Salaries of office employees	13,987.90	
Salaries and fees paid to supreme medical examiners	900.00	
Salaries and fees paid to subordinate medical examiners	100.00	
For collection and remittance of assessments and dues	113.95	
Insurance department fees, Iowa	25.00	
Insurance department association's occupancy of its own		1,590.00
buildings		5,075.10
Printing and stationery		7,035.33
Postage		1,435.48
Legal expense in litigating claims		300.00
Other legal expenses		2,327.30
Loss on sale or maturity of ledger assets		1,047.90
All other disbursements		
Total disbursements		\$ 1,234,900.34
Balance		\$ 2,431,667.16

LEDGER ASSETS

Book value of bonds and stocks	\$ 2,928,481.60	
Deposited in trust companies and banks on interest	523,505.50	
Total ledger assets		\$ 2,431,667.16

NON-LEDGER ASSETS

Interest and rents due and accrued	\$ 15,124.39	
Total admitted assets		\$ 2,446,841.46

LIABILITIES

Death claims due and unpaid	\$ 15,000.00	
Death claims adjusted not yet due	42,000.00	
Death claims reported but not adjusted	87,000.00	
Total death claims		\$ 144,000.00
Permanent disability claims adjusted not yet due	\$ 1,000.00	
Permanent disability claims reported but not yet adjusted	7,500.00	
Total permanent disability claims		8,500.00
Total unpaid claims		\$ 150,500.00
Advance assessments		30,923.50
Total liabilities		\$ 171,423.50

EXHIBIT OF CERTIFICATES

	No.	Amount
Total Business of the Year		
Benefit certificates in force December 31, 1914, as per last statement	45,544	\$ 86,008,000.00
Benefit certificates written during the year	3,235	5,637,000.00
Totals	48,779	\$ 91,745,000.00
Deduct terminated or deceased during the year	2,880	6,829,500.00
Total benefit certificates in force December 31, 1915	45,899	\$ 84,915,500.00

Business in Iowa During the Year		No.	Amount
Benefit certificates in force December 31, 1914, as per last statement		1,202	\$ 2,421,000.00
Benefit certificates written during the year		117	229,500.00
Totals		1,319	\$ 2,650,500.00
Deduct terminated or deceased during the year		83	132,500.00

Total benefit certificates in force December 31, 1915..... 1,236 \$ 2,318,000.00

EXHIBIT OF DEATH CLAIMS

Total Claims		No.	Amount
Claims unpaid December 31, 1914, as per last statement		61	\$ 154,000.00
Claims (face value) incurred during the year		506	1,586,100.00
Totals		567	\$ 1,740,100.00
Claims paid during the year		550	1,608,500.00
Claims unpaid December 31, 1915		17	141,000.00

Iowa Claims		No.	Amount
Claims unpaid December 31, 1914, as per last statement		4	\$ 8,000.00
Claims (face value) incurred during the year		30	25,000.00
Totals		34	\$ 33,000.00
Claims paid during the year		14	28,000.00

EXHIBIT OF PERMANENT DISABILITY CLAIMS

Total Claims		No.	Amount
Claims unpaid December 31, 1914, as per last statement		13	\$ 30,000.00
Claims incurred during the year		40	90,000.00
Totals		53	\$ 120,000.00
Claims paid during the year		45	111,500.00
Claims unpaid December 31, 1915		8	\$ 8,500.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with fraternal form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—Benefit department auxiliary in Order Railway Conductors and have no subordinate lodges. Only one office. The general office located at Cedar Rapids, Iowa.

How often are meetings of the subordinate branches required to be held?

Answer—Optional with local divisions, some meet every week others twice a month.

How are the subordinate branches represented in the supreme or governing body?

Answer—By regular elected delegates.

How often are regular meetings of the governing body held?

Answer—Triennially.

What is the basis of representation in the governing body?

Answer—One delegate to each subordinate division.

When was the last regular meeting of the governing body held?

Answer—May 12th, 1915.

How many members of governing body attended the last regular meeting?

Answer—Six hundred twenty-three.

How many of same were delegates of the subordinate branches?

Answer—Six hundred.

When and by whom are the officers elected?

Answer—By delegates at each convention by secret ballot.

Are assessments graded on any table of mortality?

Answer—No.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—Assessment of \$4.00 per \$1,000.00 of insurance carried is levied regardless of age. The applicant being limited in the amount he may carry by his age at the time he becomes a member of this department.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—No.

Is any part of the mortuary, disability, emergency or reserve fund, or the assessments from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—No.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, \$4,800.00; emergency or reserve, One.

What would be the amount of one full assessment on the membership

December 31, 1915?

Answer—Mortuary, \$4,800.00; emergency or reserve, \$64,924.00.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—One assessment each year of one dollar per thousand of insurance carried can only be used as required by law.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Iowa. The Mutual Benefit Department has no agents or agency outside of the general office located at Cedar Rapids, Iowa. Business with the department conducted direct with the members from the general offices.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1915, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society or association during the year?

Answer—None.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

ROMAN CATHOLIC MUTUAL PROTECTIVE SOCIETY

Located at Fort Madison, Iowa.

D. H. Forkenbrock, President. Peter Kern, Secretary.
 Incorporated November 20, 1879. Commenced Business May 21, 1879.
 Balance from previous year \$ 406,812.42

INCOME

Membership fees actually received	\$ 637.00
All other assessments or premiums	136,190.41
Donor and per capita tax	6,227.50
Medical examiners' fees actually received	119.00
Net amount received from members	\$ 143,174.91

Interest on mortgage loans.....	12,135.71
Interest from all other sources.....	724.34
Sale of lodge supplies.....	68.30
From all other sources, total.....	107.30

Total income..... \$ 10,240.65

DISBURSEMENTS

Death claims.....	\$ 120,000.00
Commissions and fees paid to deputies and organizers.....	1,984.50
Salaries of officers and trustees.....	2,120.50
Salaries and fees paid to supreme medical examiners.....	69.30
Traveling and other expenses of officers, trustees and committees.....	1,617.54
Insurance department fees.....	79.50
Rent including associate's occupancy of its own buildings.....	510.00
Advertising, printing and stationery.....	497.50
Postage, express, telegraph and telephone.....	113.20
Lodge supplies.....	57.41
Furniture and fixtures.....	86.75
All other disbursements.....	100.21

Total disbursements..... \$ 128,119.51

Balance..... \$ 49,929.41

LEDGER ASSETS

Mortgage loans on real estate.....	\$ 298,300.00
Deposited in banks (not on interest).....	27,522.35
Reserve fund assessments or assessments loaned to old members at interest.....	4,498.30

Total ledger assets..... \$ 329,320.65

NON-LEDGER ASSETS

Interest and rents due and accrued.....	9,496.67
Office furniture.....	1,920.00
Gross assets.....	\$ 41,883.13

DEDUCT ASSETS NOT ADMITTED

Reserve fund assessments.....	\$ 4,498.10
Office furniture.....	1,000.00
Total.....	5,498.10
Total admitted assets.....	\$ 426,022.62

LIABILITIES

Death claims reported but not adjusted.....	\$ 14,000.00
Salaries, rents, expenses, commissions, etc., due or accrued.....	32.40
Total liabilities.....	\$ 14,032.40

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1914, as per last statement.....	6,252	\$ 8,120,000.00
Benefit certificates written during the year.....	216	186,500.00
Totals.....	6,468	\$ 8,306,500.00
Deduct terminated or deceased during the year.....	130	240,500.00
Total benefit certificates in force December 31, 1915.....	6,338	\$ 8,066,000.00

Business in Iowa During the Year	No.	Amount
Benefit certificates in force December 31, 1914, as per last statement.....	5,071	\$ 7,220,500.00
Benefit certificates written during the year.....	202	186,500.00
Benefit certificates increased during the year.....	7	30,000.00
Totals.....	5,280	\$ 7,437,000.00

Insured terminated or deceased during the year.....	158	\$ 208,500.00
Total benefit certificates in force December 31, 1915.....	5,122	\$ 7,227,500.00

Received during the year from members in Iowa:

Mortuary, \$8,144.00; reserve, \$2,300.00; expense, \$1,184.95;
total, \$11,629.00.

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1914, as per last statement.....	2	\$ 5,000.00
Claims (face value) incurred during the year.....	78	120,000.00
Totals.....	80	\$ 125,000.00
Claims paid during the year.....	72	120,000.00
Claims unpaid December 31, 1915.....	8	\$ 14,000.00

Iowa Claims	No.	Amount
Claims unpaid December 31, 1914, as per last statement.....	3	\$ 5,000.00
Claims (face value) incurred during the year.....	72	120,000.00
Totals.....	75	\$ 125,000.00
Claims paid during the year.....	67	112,000.00
Claims unpaid December 31, 1915.....	8	\$ 13,000.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—15.

How often are meetings of the subordinate branches required to be held?

Answer—At least once a month.

How are the subordinate branches represented in the supreme or governing body?

Answer—By delegates elected by the branches.

How often are regular meetings of the governing body held?

Answer—Biennially.

What is the basis of representation in the governing body?

Answer—Each delegate has a vote for every member of his branch.

When was the last regular meeting of the governing body held?

Answer—October, 1914.

How many members of governing body attended the last regular meeting?

Answer—18.

How many of same were delegates of the subordinate branches?

Answer—12.

When and by whom are the officers elected?

Answer—At biennial meeting and by the delegates.

Are assessments graded on any table of mortality?

Answer—No.

If so, specify table and state whether assessments are levied on age at entry or attained age?

Answer—Age at entry.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—On age at entry; level rate plan.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—No.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—Yes.

If so, what amount and for what purpose.

Answer—5 per cent of the mortuary is used for expenses.

In any portion of assessments paid by new members used for expenses?

Answer—No.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, 12; emergency or reserve, 12; expense, 12.

What would be the amount of one full assessment on the membership December 31, 1915?

Answer—Mortuary, \$5,192.54; emergency or reserve, \$62.65; expense, \$481.32.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—10 per cent of the monthly assessments are placed in the reserve fund and can be used to pay death losses only when death claims exceed the regular monthly assessments.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Iowa, 30; Nebraska, 7; South Dakota, 19.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1915, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

SUPREME COUNCIL OF THE ROYAL ARCANUM

Located at Boston, Massachusetts.

Samuel N. Hoag, Supreme Regent. Alfred T. Turner, Supreme Secretary

Incorporated November 5, 1877. Commenced Business June 25, 1877.

Balance from previous year..... \$ 11,085,236.65

INCOME

Half cash liens in 1915 assessments.....	\$ 923,265.10
All other assessments or premiums.....	7,507,728.71
Accumulated interest on loans.....	215,822.41
Does and per capita tax.....	196,909.60
Other payments by members, viz.:	
Interest half cash payments.....	5,365.50
E. A. bulletin.....	1.44
Changes of benefit certificates.....	3,182.50
Member at large.....	3.00
Total received from members.....	\$ 8,854,456.26
Deduct payments returned to applicants and members.....	18.14
Net amount received from members.....	\$ 8,854,438.12
Interest on bonds and dividends on stocks.....	302,309.34
Interest from all other sources.....	17,690.48

SUPREME COUNCIL OF THE ROYAL ARCANUM

Gross rents from association's property, including \$3,296.47 for association's occupancy of its own buildings.....	5,239.47
Sale of lodge supplies.....	1,829.14
From all other sources, total.....	11,139.60

Total income..... \$ 9,992,544.04

DISBURSEMENTS

Death claims.....	\$ 9,007,231.15
Salaries of deputies and organizers.....	20,619.83
Salaries of officers and trustees.....	28,027.50
Other compensation of officers and trustees.....	1,935.00
Salaries and other compensation of committees.....	4,312.50
Salaries of office employees.....	24,033.72
Salaries and fees paid to supreme medical examiners.....	1,407.50
Salaries and fees paid to subordinate medical examiners.....	15.00
Traveling and other expenses of officers, trustees and committees.....	7,172.36
Insurance department fees.....	744.57
Rent including \$3,296.47 for association's occupancy of its own buildings.....	8,518.33
Advertising, printing and stationery.....	14,144.61
Postage, express, telegraph and telephone.....	2,301.00
Lodge supplies.....	202.52
Official publication.....	22,171.87
Expense of supreme lodge meeting.....	22,679.25
Legal expense in litigating claims.....	3,825.15
Other legal expenses.....	1,001.09
Furniture and fixtures.....	778.50
Taxes, repairs and other expenses on real estate.....	5,294.47
Gross decrease by adjustment in book value of bonds.....	21,623.42
Loss on sale or maturity of ledger assets.....	17,474.78
Deduct account half cash lapses and cancellations.....	89,560.65
All other disbursements.....	9,531.46

Total disbursements..... \$ 9,337,297.38

Balance..... \$ 11,459,487.71

LEDGER ASSETS

Book value of real estate.....	\$ 71,866.55
Loans secured by benefit certificates in force December 31, 1915.....	5,914,167.85
Loans secured by benefit certificates matured by death, unpaid December 31, 1915.....	60,423.73
Book value of bonds and stocks.....	4,877,079.44
Deposited in trust companies and banks on interest.....	485,829.14
Deposit with provincial treasurer of Quebec.....	5,079.00

Total ledger assets..... \$ 11,480,487.71

NON-LEDGER ASSETS

Interest and rents due and accrued.....	69,271.63
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	622,104.53
All other assets, viz.:	
Supreme council dues.....	95,449.16
Dues from councils and grand councils.....	509.50
Printing plant.....	1,194.39
Printing material.....	1,581.38
Supplies for sale.....	6,549.56
Office furniture.....	
Gross assets.....	\$ 12,225,999.53

DEDUCT ASSETS NOT ADMITTED

Bills receivable, due from councils and grand councils.....	\$ 599.38
Book value of real estate over market value.....	4,666.55
Book value of bonds and stocks over market value.....	686,319.44
Market value of special deposit in excess of corresponding liabilities.....	2,000.00
Other items, viz.:	
Amount of liens under half cash plan.....	5,914,167.85
Printing plant, \$9,227.33; printing material, \$1,194.29.....	10,421.74

Supplies for sale	1,361.59	
Office furniture	6,349.29	
Total		4,639,965.31
Total admitted assets		\$ 1,786,653.13

LIABILITIES

Death claims due and unpaid	\$ 331,671.40	
Death claims resisted	21,900.00	
Death claims reported but not adjusted	767,300.00	
Total unpaid claims		\$ 1,120,871.40
All other liabilities, viz.:		
Due councils		343.53
Accounts and bills rendered after close of year		2,594.95
Federal income tax withholdings		61.00
Total liabilities		\$ 1,094,772.30

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1914, as per last statement	545,986	\$467,473,000.00
Benefit certificates written during the year	12,706	14,229,003.00
Benefit certificates increased during the year		1,365,000.00
Totals	558,692	\$482,664,900.00
Deduct terminated or deceased during the year	13,107	\$1,884,000.00
Total benefit certificates in force December 31, 1915	545,585	\$480,780,900.00
Business in Iowa During the Year	No.	Amount
Benefit certificates in force December 31, 1914, as per last statement	5,239	\$ 775,000.00
Benefit certificates written during the year	125	125,000.00
Benefit certificates transferred during year	22	24,000.00
Benefit certificates increased during the year		4,500.00
Totals	5,416	\$ 1,927,500.00
Deduct terminated or deceased during the year	256	\$50,500.00
Total benefit certificates in force December 31, 1915	5,160	\$ 1,877,000.00
Received during the year from members in Iowa:		
Mortality, \$57,290.55; expense, \$1,925.57; total, \$59,216.12		

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1914, as per last statement	255	\$ 776,796.15
Class E	9	\$ 21,500.00
Claims (face value) incurred during the year and revived	4,612	\$ 9,342,164.31
Totals	4,876	\$ 10,110,460.46
Claims paid during the year	5,243	\$ 9,007,293.13
Balance	633	\$ 1,072,228.34
Saved by compromising or scaling down claims during the year		11,537.25
Claims rejected during the year	5	\$ 21,500.00
Claims unpaid December 31, 1915	487	\$ 1,067,171.46
Iowa Claims	No.	Amount
Claims unpaid December 31, 1914, as per last statement	24	\$ 4,000.00
Claims (face value) incurred during the year	50	\$ 2,000.00
Totals	74	\$ 6,000.00
Claims paid during the year	23	\$ 30,000.00
Claims unpaid December 31, 1915	24	\$ 6,000.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

SUPREME COUNCIL OF THE ROYAL ARCANUM

387

Answer—100.

How often are meetings of the subordinate branches required to be held?

Answer—At least twice each month.

How are the subordinate branches represented in the supreme or governing body?

Answer—By representatives elected by the members to Grand body—thence by representatives elected to the supreme body.

Answer—Annually.

What is the basis of representation in the governing body?

Answer—Each council entitled to one and additional representatives according to membership. Each grand body is similarly represented in supreme body.

How often are regular meetings of the governing body held?

When was the last regular meeting of the governing body held?

Answer—May 19-20, 1915.

How many members of governing body attended the last regular meeting?

Answer—117.

How many of same were delegates of the subordinate branches?

Answer—82.

When and by whom are the officers elected?

Answer—At each annual session by all members of the supreme body.

Are assessments graded on any table of mortality?

Answer—Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age?

Answer—At attained ages October 1, 1905, since then on age at entry Royal Arcanum Mortality Table.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—Members admitted prior to July 1, 1912, had option of level rate to age 45 or for life. Since that date all new members have choice of level rate for life (Opt. A.), or level rate to age 65, 1-2 such rate, age 65 to 70 with cash surrender, thereafter (Opt. D).

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation?

Answer—Last valuation as of December 31, 1914, Royal Arcanum Mortality Table, 4 per cent, 12 assessments, William Francis Barnard. New valuation in process.

Is any part of the mortality, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—No.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, 15.

What would be the amount of one full assessment on the membership December 31, 1915?

Answer—Mortuary, \$60,000.00.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—Created from surplus of 12 regular assessments per year—to provide for excessive mortality rate. May be used by 2-3 vote of supreme council or by 2-4 vote of executive council.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Massachusetts, 151; Ohio, 129; Michigan, 68; Wisconsin, 28; Illinois, 107; Indiana, 39; New York, 312; Pennsylvania, 247; Maryland, 43; Virginia, 36; Georgia, 66; Tennessee, 46; Missouri, 55; Ontario, 42; New Jersey, 112; Connecticut, 36; Rhode Island, 18; North Carolina, 42; Minnesota, 41; Iowa, 22; District of Columbia, 10; Nebraska, 12; California, 24; Kentucky, 18; Quebec, 25; Washington, 11; British Columbia, 2; Colorado, 11; New Brunswick, 11; Nova Scotia, 10; P. E. Island, 1; Maine, 23; New Hampshire, 13; Oregon, 10; West Virginia, 12; Arkansas, 13; Delaware, 2; Kansas, 11; Montana, 1; North Dakota, 2; Oklahoma, 2; Utah, 2; Vermont, 6; total 1,898.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1915, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 3 of this statement?

Answer—No.

ROYAL HIGHLANDERS

Located at Aurora, Nebraska.

W. E. Sharp, President.

F. J. Sharp, Chief Secretary.

Incorporated August 10, 1896.

Commenced Business August 11, 1896.

Balance from previous year..... \$ 1,067,650.87

INCOME

Membership fees actually received.....	\$ 660.25
All other assessments or premiums.....	301,488.44
Dues and per capita tax.....	81,730.21
Net amount received from members.....	\$ 388,889.00
Interest on mortgage loans.....	86,716.21
Interest from all other sources.....	2,918.38
Gross rents from association's property, including \$1,200.00 for association's occupancy of its own building.....	2,840.00
Sale of lodge supplies.....	534.29
From all other sources, total.....	11,567.10
Total income.....	\$ 488,973.65

DISBURSEMENTS

Death claims.....	\$ 207,260.03
Permanent disability claims.....	9,300.00
Old age benefits.....	1,130.00
Total benefits paid.....	\$ 217,690.03

Commissions and fees paid to deputies and organizers.....	15,020.22
Salaries of deputies and organizers.....	21,578.75
Salaries of officers and trustees.....	25,960.00
Salaries of office employees.....	9,863.00
Salaries and fees paid to supreme medical examiners.....	694.00
Traveling and other expenses of officers, trustees and committees.....	534.40
Insurance department fees.....	207.60

ROYAL HIGHLANDERS

Rent including \$1,200.00 for association's occupancy of its own buildings.....	2,100.00
Advertising, printing and stationery.....	2,368.18
Postage, express, telegraph and telephone.....	1,827.59
Lodge supplies.....	613.44
Official publication.....	4,274.36
Legal expense in litigating claims and other legal expenses.....	3,988.56
Furniture and fixtures.....	960.33
Taxes, repairs and other expenses on real estate.....	2,374.74
All other disbursements.....	1,122.70
Total disbursements.....	\$ 334,572.78
Balance.....	\$ 1,784,912.79

LEDGER ASSETS

Book value of real estate.....	\$ 43,337.87
Mortgage loans on real estate.....	1,900,690.00
Deposited in trust companies and banks on interest.....	158,954.92
Total ledger assets.....	\$ 1,784,912.79

NON-LEDGER ASSETS

Interest and rents due and accrued.....	48,550.38
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	43,937.03
Total admitted assets.....	\$ 1,877,500.22

LIABILITIES

Death claims resisted.....	\$ 8,000.00
Death claims reported but not adjusted.....	14,966.07
Total liabilities.....	\$ 22,966.07

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1914, as per last statement.....	28,729	\$ 40,302,550.00
Benefit certificates written during the year.....	2,025	2,800,000.00
Totals.....	31,252	\$ 43,102,550.00
Deduct terminated or deceased during the year.....	2,511	2,851,500.00
Total benefit certificates in force December 31, 1915.....	28,841	\$ 40,251,050.00

Business in Iowa During the Year	No.	Amount
Benefit certificates in force December 31, 1914, as per last statement.....	1,743	\$ 2,270,000.00
Benefit certificates written during the year.....	117	122,000.00
Totals.....	1,860	\$ 2,492,000.00
Deduct terminated or deceased during the year.....	132	122,000.00
Total benefit certificates in force December 31, 1915.....	1,728	\$ 2,370,000.00

Received during the year from members in Iowa:

Mortuary, reserve and disability, \$10,911.85; expense, \$4,758.29; total, \$15,700.15.

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1914, as per last statement.....	13	\$1,321.34
Claims (face value) incurred during the year.....	140	204,138.48
Totals.....	153	\$205,459.82
Claims paid during the year.....	152	207,260.03
Balance.....	16	\$ 20,182.79
Saved by compromising or scaling down claims during the year.....		1,216.32

Claims rejected during the year.....	2	3,906.96
Claims unpaid December 31, 1915.....	14 1/2	22,956.67
Claims (face value) incurred during the year.....	5 1/2	6,900.00
Claims paid during the year.....	4	2,000.00
Claims unpaid December 31, 1915.....	1 1/2	1,000.00

EXHIBIT OF PERMANENT DISABILITY CLAIMS

Iowa Claims	No.	Amount
Claims incurred during the year.....	50 1/2	9,300.00
Claims paid during the year.....	50	7,200.00
Total Claims	No.	Amount
Claims incurred during the year.....	5 1/2	500.00
Claims paid during the year.....	3	500.00

EXHIBIT OF OLD AGE AND OTHER CLAIMS

Total Claims	No.	Amount
Claims incurred during the year.....	5 1/2	1,100.00
Claims paid during the year.....	5	1,100.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—48.

How often are meetings of the subordinate branches required to be held?

Answer—At least once every month.

How are the subordinate branches represented in the supreme or governing body?

Answer—By delegates in convention. This society is 100 per centum representative. Only elected representatives can vote in convention.

How often are regular meetings of the governing body held?

Answer—Every four years.

What is the basis of representation in the governing body?

Answer—Approximately one delegate for 1,100 members.

When was the last regular meeting of the governing body held?

Answer—September 8-10, 1915.

How many members of governing body attended the last regular meeting?

Answer—26 delegates and 14 officers.

How many of same were delegates of the subordinate branches?

Answer—26.

When and by whom are the officers elected?

Answer—Every four years by delegates in convention.

Are assessments graded on any table of mortality?

Answer—Rates are based on N. F. C. mortality table and 4 per cent interest assumption.

If so, specify table and state whether assessments are levied on age at entry or attained age?

Answer—Age of entry.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—Level premium; payments collected each month.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation?

Answer—December 31, 1914 on basis mid year valuation; N. F. C. mortality table and 4 per cent interest assumption; J. G. Foley.

Is any part of the mortality, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—Yes.

If so, give full particulars.

Answer—A per capita tax of \$1.00 per annum and not to exceed 15 per cent of monthly payments is paid to defray expenses of the governing body.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, disability and emergency or reserve, 12; expense, 12.

What would be the amount of one full assessment on the membership December 31, 1915?

Answer—Mortuary, disability and emergency or reserve, \$3,277.77; expense, \$4,460.78.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—Payments collected monthly. Excess over deaths carried to Fidelity Fund which with all interest accumulations guarantee members against excessive cost as order grows older.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Nebraska, 200; Montana, 14; Iowa, 24; Colorado, 24; Washington, 12; Idaho, 11; Wyoming, 12; District of Columbia, 1; Kansas, 23; Utah, 7; California, 10; Oklahoma, 11; New Mexico, 10; Kentucky, 1; Oregon, 6; Missouri, 8; Illinois, 2.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1915, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

ROYAL NEIGHBORS OF AMERICA

Located at Rock Island, Illinois.

Myra B. Enright, President.

Hada M. Carlson, Secretary.

Incorporated March 21, 1905.

Commenced Business March 21, 1905.

Balance from previous year..... \$ 2,196,884.28

INCOME

Membership fees actually received.....	\$	32,443.00
All other assessments or premiums.....		1,981,388.82
Dues and per capita tax.....		115,615.00
Other payments by members.....		4,782.75
Total received from members.....	\$	2,254,229.57

Deduct payments returned to applicants and members	895.45
Net amount received from members	\$ 2,223,343.92
Interest on bonds and dividends on stocks	28,259.97
Interest from all other sources	11,718.29
Gross rents from association's property, including \$673.00 for association's occupancy of its own building	57.00
Sale of lodge supplies	24,623.22
From all other sources, total	9,704.03
Total income	\$ 2,148,624.58

DISBURSEMENTS

Death claims	\$ 1,646,694.38
Commissions and fees paid to deputies and organizers	716,526.47
Salaries of managers or agents not deputies or organizers	1,800.00
Salaries of officers and trustees	23,209.00
Salaries of office employees	45,213.21
Salaries and fees paid to supreme medical examiners	395.00
Salaries and fees paid to subordinate medical examiners	83.23
Traveling and other expenses of officers, trustees and committees	12,033.92
Insurance department fees	246.00
Rent including \$673.00 for association's occupancy of its own buildings	3,246.00
Advertising, printing and stationery	10,743.29
Postage, express, telegraph and telephone	12,297.22
Lodge supplies	25,643.79
Official publication	48,796.13
Expense of supreme lodge meeting	25.00
Legal expense in litigating claims	2,371.29
Other legal expenses	4,154.41
Furniture and fixtures	2,062.22
Taxes, repairs and other expenses on real estate	669.00
Loss on sale or maturity of ledger assets	1.56
All other disbursements	4,931.35
Total disbursements	\$ 1,958,922.59
Balance	\$ 2,967,300.29

LEDGER ASSETS

Book value of real estate	\$ 13,500.00
Book value of bonds and stocks	1,507,871.29
Deposited in trust companies and banks on interest	1,466,929.00
Total ledger assets	\$ 2,967,300.29

NON-LEDGER ASSETS

Interest and rents due and accrued	38,003.23
Market value of bonds and stocks over book value	31,927.01
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge, estimated	102,295.65
Total admitted assets	\$ 2,781,625.89

LIABILITIES

Death claims due and unpaid	\$ 13,275.61
Death claims resisted	11,250.00
Death claims reported but not adjusted	22,306.60
Total unpaid claims	\$ 46,832.21
Salaries, rents, expenses, commissions, etc., due or accrued, estimated	27,839.00
Taxes due or accrued, estimated	600.00
Total liabilities	\$ 54,771.21

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1914, as per last statement	228,729	\$20,735,736.00
Benefit certificates written during the year	21,349	31,614,585.00

Benefit certificates renewed during the year	12,587	14,103,008.70
Benefit certificates increased during the year	.....	4,427.50
Totals	304,873	\$314,888,000.00
Deduct terminated or deceased during the year	.....	20,964
Total benefit certificates in force December 31, 1915	283,911	\$286,027,250.03

Business in Iowa during the Year

Benefit certificates in force December 31, 1914, as per last statement	No.	Amount
Benefit certificates written during the year	19,229	\$ 19,998,000.00
Benefit certificates renewed during the year	1,809	1,789,250.00
Benefit certificates increased during the year	632	689,300.00
Benefit certificates terminated during the year	.....	24,300.00

Totals	21,661	\$22,419,250.00
Deduct terminated or deceased during the year	1,175	1,222,500.00
Total benefit certificates in force December 31, 1915	20,486	\$21,196,750.00

Received during the year from members in Iowa:

Mortality, \$18,225.50; expense, \$8,274.47; total, \$26,500.00.

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1914, as per last statement	220	\$22,041.87
Claims (face value) incurred during the year	1,645	1,665,250.00
Totals	1,865	1,917,291.87
Claims paid during the year	1,630	1,646,658.58

Balance	205	\$71,233.00
Saved by compromising or scaling down claims during the year	.....	11,108.08
Claims rejected during the year	19	10,200.00

Claims unpaid December 31, 1915	246	\$23,625.01
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Iowa Claims

Claims unpaid December 31, 1914, as per last statement	No.	Amount
Claims (face value) incurred during the year	15	\$ 10,500.42
	109	106,750.00

Totals	124	\$20,316.47
Claims paid during the year	111	114,416.66

Claims unpaid December 31, 1915	13	\$11,900.01
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GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with fraternal form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—4,762.

How often are meetings of the subordinate branches required to be held?

Answer—At least monthly.

How are the subordinate branches represented in the supreme or governing body?

Answer—By delegates from state camps composed of delegates elected by the membership.

How often are regular meetings of the governing body held?

Answer—Triennially.

What is the basis of representation in the governing body?

Answer—One delegate per 1,500 members.

When was the last regular meeting of the governing body held?

Answer—May, 1914.

How many members of governing body attended the last regular meeting?

Answer—227.

How many of same were delegates of the subordinate branches?

Answer—213.

When and by whom are the officers elected?

Answer—By delegates in supreme camp.

Are assessments graded on any table of mortality?

Answer—No.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation?

Answer—December 31, 1915; National Fraternal Congress table at 4 per cent; assessments 12; Geo. D. Eldridge.

Is any part of the mortality, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—No.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, 11; expense, 2.

What would be the amount of one full assessment on the membership December 31, 1915?

Answer—Mortuary, \$62.20.45; expense, \$74.86.50.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Illinois, 1, 138; Iowa, 52; Wisconsin, 548; Kansas, 59; Nebraska, 413; Minnesota, 410; Michigan, 297; South Dakota, 16; North Dakota, 10; Missouri, 570; Indiana, 30; Ohio, 138; West Virginia, 40; Pennsylvania, 67; Wyoming, 31; Montana, 30; Idaho, 57; Washington, 131; Oregon, 70; California, 125; Colorado, 109; Oklahoma, 281; Arizona, 4; Maryland, 16; New Jersey, 9; New York, 104; Utah, 14; Rhode Island, 5; Nevada, 3; Connecticut, 23; Maine, 53; Kentucky, 115; Virginia, 14; District of Columbia, 4; Texas, 179; Arkansas, 91; New Mexico, 19; British Columbia, 3; Alberta, 10; Saskatchewan, 4; Delaware, 1; Alabama, 4; Georgia, 4; Florida, 15; Mississippi, 3; total, 4,752.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1915, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claims of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

SONS OF NORWAY

Located at Minneapolis, Minn.

M. Rosnes, President.

L. Stavnheim, Secretary.

Incorporated October 25, 1888. Commenced Business January 16, 1895.
Balance from previous year..... \$ 119,022.96

INCOME

Membership fees actually received.....	\$ 1,325.70
Assessments or premiums during first 12 months of membership of which all or an extra percentage is used for expense.....	7,215.66
All other assessments or premiums.....	21,472.88
Dues and per capita tax.....	8,255.43
Medical examiners' fees actually received.....	167.50
Other payments by members, certificate fees.....	59.85
Net amount received from members.....	\$ 28,727.04
Interest on mortgage loans.....	6,218.54
Interest on bonds and dividends on stocks.....	540.00
Interest from all other sources.....	429.70
Sale of lodge supplies.....	455.14
From all other sources, total.....	2,963.18
Total income.....	\$ 49,221.00

DISBURSEMENTS

Death claims.....	\$ 11,900.00
Salaries of deputies and organizers.....	2,584.25
Salaries of officers and trustees.....	1,650.00
Salaries of office employees.....	465.00
Salaries and fees paid to supreme medical examiners.....	720.00
Traveling and other expenses of officers, trustees and committees.....	232.82
Insurance department fees.....	244.75
Rent including association's occupancy of its own buildings.....	576.00
Advertising, printing and stationery.....	137.38
Postage, express, telegraph and telephone.....	427.39
Lodge supplies.....	220.43
Official publication.....	3,709.20
Other legal expenses.....	7.90
Furniture and fixtures.....	63.75
All other disbursements.....	777.38
Total disbursements.....	\$ 26,477.31

Balance..... \$ 141,866.65

LEDGER ASSETS

Mortgage loans on real estate.....	\$ 117,450.00
Loans secured by pledge of bonds, stocks or other collateral.....	10,590.00
Deposited in trust companies and banks on interest.....	13,916.65
Total ledger assets.....	\$ 141,866.65

NON-LEDGER ASSETS

Interest and rents due and accrued.....	2,051.12
Market value of bonds and stocks over book value.....	549.00
All other assets, viz.: Supplies.....	512.50
Furniture and fixtures.....	1,250.00
Gross assets.....	\$ 347,221.27

DEDUCT ASSETS NOT ADMITTED

Supplies.....	\$ 512.50
Furniture and fixtures.....	1,250.00
Total.....	1,762.50
Total admitted assets.....	\$ 145,437.77

EXHIBIT OF CERTIFICATES

Total Business of the Year		No.	Amount
Benefit certificates in force December 31, 1914, as per last statement	3,439	\$ 1,558,750.00	
Benefit certificates written during the year	726	435,520.00	
Totals	4,165	\$ 2,094,270.00	
Deduct terminated or deceased during the year	415	115,500.00	
Total benefit certificates in force December 31, 1915	3,750	\$ 1,978,770.00	
Business in Iowa During the Year		No.	Amount
Benefit certificates written during the year	304	15,800.00	
Total benefit certificates in force December 31, 1915	354	18,800.00	
Received during the year from members in Iowa:			
Answer—Mortuary, \$25.80; expense, \$41.75; total, \$67.55.			

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims (face value) incurred during the year	34	\$ 11,900.00
Claims paid during the year	34	11,900.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—155.

How often are meetings of the subordinate branches required to be held?

Answer—At least once a month.

How are the subordinate branches represented in the supreme or governing body?

Answer—By representatives elected by the district lodges.

How often are regular meetings of the governing body held?

Answer—Every other year.

What is the basis of representation in the governing body?

Answer—250.

When was the last regular meeting of the governing body held?

Answer—July 17-18, 1914.

How many members of governing body attended the last regular meeting?

Answer—50.

How many of same were delegates of the subordinate branches?

Answer—43.

When and by whom are the officers elected?

Answer—By the supreme lodge at regular meetings.

Are assessments graded on any table of mortality?

Answer—Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age?

Answer—American Experience and 4 per cent at age of entry.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—Level premium plan.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation?

Answer—American Experience 4 per cent; 10 new and 10 old rates; L. A. Anderson.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions thereon or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—Yes.

If so, give full particulars.

Answer—The gain on first year's membership used for organization purposes. Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, 11 and 10.

What would be the amount of one full assessment on the membership December 31, 1915?

Answer—Mortuary, \$128.54; expense, \$5,920.00.

How is the emergency or reserve fund created, and for what purpose, and under what circumstances can it be disbursed?

Answer—Old reserve 20 per cent of assessed; new reserve determined by American Experience and 4 per cent table.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Minnesota, 30; North Dakota, 42; Wisconsin, 15; South Dakota, 4; Illinois, 3; New York, 4; New Jersey, 1; Pennsylvania, 1; Washington, 13; California, 6; Oregon, 5; Montana, 8; Iowa, 1; Idaho, 2; Alaska, 3; Canada, 2.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1915, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claims of any nature whatsoever against this association, which is not included in the liabilities on page 3 of this statement?

Answer—No.

WESTERN BOHEMIAN FRATERNAL ASSOCIATION

Located at 37 1/2 Ave. E., Cedar Rapids, Iowa.

Frank M. Barta, President.

Alto Blahn, Secretary.

Incorporated June 8, 1887.

Commenced Business July 4, 1897.

Balance from previous year..... \$ 48,166.22

INCOME

Membership fees actually received	\$ 172,120.75
Dues and per capita tax	9,514.50
Medical examiners' fees actually received	624.00
Received for certificates	1,238.00
Total received from members	\$ 183,507.25
Deduct payments returned to applicants and members	69.25
Net amount received from members	\$ 183,438.00
Interest on mortgage loans	6,197.11
Interest on bonds and dividends on stocks	71,654.32
Interest from all other sources, banks	692.04
Sale of lodge supplies	714.30

From all other sources, total.....	128.00
Total income	\$ 26,286.87
DISBURSEMENTS	
Death claims.....	\$ 114,571.00
Salaries of deputies and organizers.....	1,542.25
Salaries of officers and trustees.....	4,030.00
Salaries and fees paid to supreme medical examiners.....	624.00
Traveling and other expenses of officers, trustees and committees.....	41.54
Insurance department fees.....	119.00
Rent including light and fuel for association's occupancy of its own buildings.....	429.82
Advertising, printing and stationery.....	204.73
Postage, express, telegraph and telephone.....	230.00
Official publication.....	4,072.50
Loss on sale or maturity of ledger assets.....	178.20
All other disbursements.....	563.19
Total disbursements	\$ 127,561.73
Balance	\$ 315,911.37

LEDGER ASSETS

Mortgage loans on real estate.....	\$ 121,520.00
Book value of bonds and stocks.....	230,428.02
Deposited in trust companies and banks on interest.....	14,963.37
Total ledger assets	\$ 356,911.37

NON-LEDGER ASSETS

Interest and rents due and accrued.....	11,500.54
Gross assets	\$ 372,411.91

DEDUCT ASSETS NOT ADMITTED

Book value of bonds and stocks over market value.....	1,062.14
Total admitted assets	\$ 355,349.77

LIABILITIES

Death claims due and unpaid.....	\$ 11,500.00
Total liabilities	\$ 11,500.00

EXHIBIT OF CERTIFICATES

Total Business of the Year	
Benefit certificates in force December 31, 1914, as per last statement	15,808 \$ 18,862,506.00
Benefit certificates written during the year.....	1,231 982,500.00
Benefit certificates increased during the year.....	1,177 71,750.00
Totals	18,216 \$ 19,556,756.00
Deduct terminated or deceased during the year.....	262 402,500.00
Total benefit certificates in force December 31, 1915	17,954 \$ 19,154,256.00

Business in Iowa During the Year

No. Amount	
Benefit certificates in force December 31, 1914, as per last statement	4,450 \$ 2,188,250.00
Benefit certificates written during the year.....	248 180,000.00
Benefit certificates increased during the year.....	5 8,750.00
Totals	4,703 \$ 2,376,000.00
Deduct terminated or deceased during the year.....	61 84,250.00
Total benefit certificates in force December 31, 1915	4,642 \$ 2,291,750.00

Received during the year from members in Iowa:

Mortuary, \$14,683.75; reserve, \$7,301.28; expense, \$1,600.00; total, \$23,585.03.

EXHIBIT OF DEATH CLAIMS

Total Claims	
Claims unpaid December 31, 1914, as per last statement.....	No. Amount
Claims (face value) incurred during the year.....	9 8 8,294.50
	127 118,500.00
Totals	146 \$ 126,794.50
Claims paid during the year.....	124 114,875.00
Balance	12 \$ 11,919.50
Claims rejected during the year.....	7 449.50
Claims unpaid December 31, 1915	11 \$ 11,500.00
Iowa Claims	
Claims unpaid December 31, 1914, as per last statement.....	No. Amount
Claims (face value) incurred during the year.....	1 8 449.50
	21 18,500.00
Totals	22 \$ 18,949.50
Claims paid during the year.....	22 18,500.00
Balance	1 8 449.50
Claims rejected during the year.....	1 449.50

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—41.

How often are meetings of the subordinate branches required to be held?

Answer—Monthly.

How are the subordinate branches represented in the supreme or governing body?

Answer—By delegates in general convention.

How often are regular meetings of the governing body held?

Answer—Every five years.

What is the basis of representation in the governing body?

Answer—One delegate to every 50 members.

When was the last regular meeting of the governing body held?

Answer—September 13-14, 1913, Omaha, Nebraska.

How many members of governing body attended the last regular meeting?

Answer—229.

How many of same were delegates of the subordinate branches?

Answer—All.

When and by whom are the officers elected?

Answer—By delegates in general convention.

Are assessments graded on any table of mortality?

Answer—Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age?

Answer—Age at entry.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—No.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation?

Answer—Mr. G. H. Hipp actuary of Wisconsin Insurance Department.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—No.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—Yes.

If so, give all the facts relating thereto.

Answer—If member reaches the age of 75 years, unable to work and is member for 25 years he can demand one tenth of the amount of his certificate annually for 30 years.

How many assessments were collected during the year?

Answer—12; Mortuary, \$72,120.75; expense, \$1,962.80.

What would be the amount of one full assessment on the membership December 31, 1917?

Answer—Mortuary, \$14,28.99; expense, \$28.99.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—when the sum of mortuary fund reaches \$50,000.00 such excess is transferred to reserve fund.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Nebraska, 67; Wisconsin, 2; Iowa, 25; Minnesota, 25; South Dakota, 2; Kansas, 19; Oklahoma, 15; North Dakota, 21; Oregon, 5; Michigan, 4; California, 2; Washington, 2; Montana, 2; Colorado, 1; Wyoming, 1.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1917, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule"?

Answer—Yes.

If not, give full and complete information thereto.

Answer—Yes, except those on deposit with Commissioner of State of Iowa as required by law.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claims of any nature whatsoever against this association, which is not included in the liabilities on page 3 of this statement?

Answer—No.

SUPREME COUNCIL WESTERN CATHOLIC UNION

Located at Quincy, Illinois.

F. Wm. Heckenkamp, Jr., President.

Wm. K. Ott, Secretary.

Incorporated December 21, 1877. Commenced Business December, 21, 1877.

Balance from previous year..... \$ 28,214.22

INCOME

Assessments or premiums.....	\$ 178,528.80
Dues and per capita tax.....	15,221.42
Medical examiners' fees actually received.....	1,428.99
Total received from members.....	\$ 195,179.21
Deduct payments returned to applicants and members.....	32.22
Net amount received from members.....	\$ 195,000.00
Interest on mortgage loans.....	18,455.65
Interest on bonds and dividends on stocks.....	225.90
Interest from all other sources.....	1,200.02
Sale of lodge supplies.....	74.49
From all other sources, total.....	4,154.28
Total income.....	\$ 220,414.54

SUPREME COUNCIL WESTERN CATHOLIC UNION

DISBURSEMENTS

Death claims.....	\$ 131,179.61
Old age installment.....	142.00
Old age benefit notes.....	3,300.00
Total benefits paid.....	\$ 134,621.61
Commissions and fees paid to deputies and organizers.....	2,447.03
Salaries of deputies and organizers.....	600.00
Salaries of officers and trustees.....	5,911.00
Salaries of office employes.....	753.52
Salaries and fees paid to supreme medical examiners.....	867.93
Salaries and fees paid to subordinate medical examiners.....	1,295.00
Traveling and other expenses of officers, trustees and committees.....	519.63
Insurance department fees.....	61.00
Rent including association's occupancy of its own buildings.....	603.00
Advertising, printing and stationery.....	771.49
Postage, express, telegraph and telephone.....	430.50
Lodge supplies.....	727.33
Official publication.....	1,287.15
Expense of supreme lodge meeting.....	275.22
Legal expense in litigating claims.....	30.00
Other legal expenses.....	68.50
Furniture and fixtures.....	227.47
All other disbursements.....	2,630.82
Total disbursements.....	\$ 171,928.30
Balance.....	\$ 287,786.43

LEDGER ASSETS

Mortgage loans on real estate.....	\$ 267,475.00
Book value of bonds.....	3,000.00
Deposited in trust companies and banks on interest.....	22,951.43
Organizers' balances.....	30.00
Other ledger assets.....	11,309.20
Total ledger assets.....	\$ 287,786.43

NON-LEDGER ASSETS

Interest and rents due and accrued.....	0,106.30
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	97.50
All other assets, viz.: Office furniture.....	1,401.27
Stationery and supplies.....	1,463.50
Gross assets.....	\$ 290,209.70

DEDUCT ASSETS NOT ADMITTED

Book value of bonds and stocks over market value.....	\$ 200.00
Other items, viz.: Office furniture.....	1,401.27
Stationery and supplies.....	1,001.50
Total.....	2,602.77
Total admitted assets.....	\$ 290,790.22

LIABILITIES

Death claims due and unpaid.....	\$ 522.54
Death claims retained.....	1,000.00
Death claims reported but not adjusted.....	6,500.00
Total liabilities.....	\$ 8,022.54

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1917, as per last statement.....	11,329	\$ 11,770,550.00
Benefit certificates written during the year.....	824	478,650.00

Benefit certificates revived during the year.....	19	\$ 1,150.00
Benefit certificates increased during the year.....		5,150.00
Totals.....	19	\$ 6,300.00
Deduct terminated or deceased during the year.....	12,313	\$ 12,275,300.00
	411	806,500.00
Total benefit certificates in force December 31, 1915.....	11,692	\$ 11,675,500.00

Business in Iowa during the Year

	No.	Amount
Benefit certificates in force December 31, 1914, as per last statement.....	198	\$ 137,170.00
Benefit certificates written during the year.....	391	87,500.00
Benefit certificates increased during the year.....		1,500.00
Benefit certificates received by transfer during the year.....	3	2,000.00
Totals.....	592	\$ 237,170.00
Deduct terminated or deceased during the year.....	39	17,500.00
Total benefit certificates in force December 31, 1915.....	553	\$ 219,670.00

Received during the year from members in Iowa:

Mortuary, \$2,845.46; reserve, \$23.71; expense, total, \$1,820.17.

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1914, as per last statement.....	4	\$ 4,722.32
Claims (face value) incurred during the year.....	112	156,666.00
Totals.....	117	\$ 161,388.32
Claims paid during the year.....	118	135,179.42
Balance	7	\$ 26,208.90
Saved by compromising or scaling down claims during the year.....		2,100.00
Claims rejected during the year.....	1	1,000.00
Claims unpaid December 31, 1915.....	7	\$ 7,822.32
Iowa Claims	No.	Amount
Claims (face value) incurred during the year.....	1	\$ 500.00
Claims paid during the year.....	3	700.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—189.

How often are meetings of the subordinate branches required to be held?

Answer—At least once every month.

How are the subordinate branches represented in the supreme or governing body?

Answer—One delegate for each branch and one additional delegate for every seventy-five (75) members or majority thereof.

How often are regular meetings of the governing body held?

Answer—Every two years.

What is the basis of representation in the governing body?

Answer—One delegate for each branch and one additional delegate for every seventy-five (75) members or majority thereof.

When was the last regular meeting of the governing body held?

Answer—October 15, 1914.

How many members of governing body attended the last regular meeting?

Answer—Two hundred and seventy-five.

How many of same were delegates of the subordinate branches?

Answer—Two hundred and fifty.

When and by whom are the officers elected?

Answer—At biennial convention by the delegates.

Are assessments graded on any table of mortality?

Answer—Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age?

Answer—National Fraternal Congress rates age at entry.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—Level premium.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation?

Answer—Abb Landis, actuary.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—No.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, 21; reserve, 12; expense, 12.

What would be the amount of one full assessment on the membership December 31, 1915?

Answer—Mortuary, \$13.60.34; reserve, \$107.91; expense, \$1,199.20.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disturbed?

Answer—Interest receipts and 40 per cent of surplus mortuary. Used in case of emergency.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Illinois, 127; Iowa, 8; Missouri, 52; Kansas, 2.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1915, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claims of any nature whatsoever against this association which is not included in the liabilities on page 1 of this statement?

Answer—No.

WOMAN'S BENEFIT ASSOCIATION OF THE MACCABEES

Located at Port Huron, Michigan.

Miss Hina M. West, President. Miss Frances D. Partridge, Secretary.

Incorporated April 8, 1887. Commenced Business October 1, 1892.

Balance from previous year..... \$ 4,294.22-82

INCOME

Membership fees actually received.....	\$ 7,896.75
Assessments or premiums during first 12 months of membership of which all or an extra percentage is used for expense.....	366,659.65
All other assessments or premiums.....	1,421,449.64
Dues and per capita tax.....	219,664.97
Medical examiners' fees actually received.....	7,496.85
Other payments by members.....	4,464.84
Total received from members.....	\$ 2,006,692.65
Defect payments returned to applicants and members.....	1,331.95
Net amount received from members.....	\$ 2,005,360.70
Interest on bonds and dividends on stocks.....	369,371.22
Interest from all other sources.....	7,139.02
Gross rents from association's property, including association's occupancy of its own building.....	4,602.50
Sale of lodge supplies.....	6,743.46
From all other sources, total.....	19,479.88
Total income.....	\$ 2,321,656.28

DISBURSEMENTS

Death claims.....	\$ 1,671,947.54
Permanent disability claims.....	12,987.05
Hospital service.....	7,547.12
Total benefits paid.....	\$ 1,692,481.71
Commissions and fees paid to deputies and organizers..	61,464.20
Salaries of deputies and organizers.....	152,903.21
Salaries of managers or agents not deputy or organizers (Trans. to Gr. lives for field work).....	1,728.80
Salaries of officers and trustees.....	13,773.00
Salaries of office employees.....	46,629.22
Salaries and fees paid to subordinate medical examiners	2,136.39
Traveling and other expenses of officers, trustees and committees.....	7,601.30
Insurance department fees.....	1,577.49
Rent including association's occupancy of its own buildings.....	5,223.41
Advertising, printing and stationery.....	24,942.52
Postage, express, telegraph and telephone.....	12,656.77
Expense of supreme lodge meeting.....	21,439.25
Legal expense in litigating claims.....	35,729.77
Other legal expenses.....	39,841.59
Furniture and fixtures.....	2,499.37
Taxes, repairs and other expenses on real estate.....	1,259.86
Gross decrease by adjustment in book value of ledger assets, bonds.....	2,514.28
All other disbursements.....	4,773.11
Total disbursements.....	\$ 1,964,752.32
Balance.....	\$ 4,162,854.89

LEDGER ASSETS

Book value of real estate.....	\$ 137,767.60
Book value of bonds and stocks.....	8,601,739.86
Deposited in trust companies and banks on interest.....	296,171.41
Cash in association's office.....	51,865.44
Total ledger assets.....	\$ 9,167,544.31

NON-LEDGER ASSETS

Interest and rents due and accrued.....	95,968.58
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	153,000.00
All other assets, viz.: Per capita tax on benefit members now in hands of record keepers.....	16,000.00
Per capita tax on social members now in hands of record keepers.....	1,500.00
Furniture, fixtures and sales.....	13,211.32
Supplies, printed matter and stationery.....	13,049.45
Gross assets.....	\$ 9,436,000.08

DEDUCT ASSETS NOT ADMITTED

Furniture, fixtures and sales.....	\$ 15,211.53
Supplies, printed matter and stationery.....	13,049.45
Total.....	28,260.98
Total admitted assets.....	\$ 9,407,739.07

LIABILITIES

Death claims reported.....	\$ 5,509.60
Death claims retested but not adjusted.....	147,083.34
Present value of deferred death and disability claims payable in installments, disability claims, 90 payable 1-10 annually.....	24,430.78
Total unpaid claims.....	\$ 157,023.72
Salaries, rents, expense, commissions, etc., due or accrued.....	24,005.98
Total liabilities.....	\$ 181,029.70

EXHIBIT OF CERTIFICATES

Total Business of the Year		No.	Amount
Benefit certificates in force December 31, 1914, as per last statement.....	161,134	8122	271,711.23
Benefit certificates written during the year.....	24,803	16,795	650.90
Totals.....	186,027	8138	272,362.13
Deduct terminated or deceased during the year.....	15,473	10,957	435.43
Total benefit certificates in force December 31, 1915.....	170,554	8123	269,926.70
Business in Iowa During the Year		No.	Amount
Benefit certificates in force December 31, 1914, as per last statement.....	5,764	3,228	350.25
Benefit certificates written during the year.....	272	263	569.09
Totals.....	6,036	3,491	919.34
Deduct terminated or deceased during the year.....	274	205	948.72
Total benefit certificates in force December 31, 1915.....	5,762	3,286	970.62
Mortuary, \$19.75 @ reser. \$2,599.35 expense, \$6,826.66; total, \$83,405.61.			

EXHIBIT OF DEATH CLAIMS

Total Claims		No.	Amount	
Claims unpaid December 31, 1914, as per last statement.....	128	6	111,414.50	
Claims (face value) incurred during the year.....	1,200	1,130	1,130,050.50	
Totals.....	1,328	1,136	1,241,465.00	
Claims paid during the year.....	1,200	1,136	1,071,947.54	
Balance.....	128	6	179,517.46	
Saved by compromising or scaling down claims during the year.....			18,998.02	
Claims rejected during the year.....			6	3,873.00
Claims unpaid December 31, 1915.....	128	6	156,183.34	
Iowa Claims		No.	Amount	
Claims (face value) incurred during the year.....	17	17	16,000.00	
Claims paid during the year.....	17	17	16,000.00	

EXHIBIT OF PERMANENT DISABILITY CLAIMS

Total Claims	No.	Amount
Claims incurred during the year.....	71	\$ 17,987.65
Claims paid during the year.....	71	17,987.65

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—5,859.

How often are meetings of the subordinate branches required to be held?

Answer—Twice a month as provided by laws of association.

How are the subordinate branches represented in the supreme or governing body?

Answer—By delegates to Supreme Review.

How often are regular meetings of the governing body held?

Answer—Quadrennially.

What is the basis of representation in the governing body?

Answer—Based on the benefit membership on December 31 of the preceding year. Each state, territory and province having 1,000 benefit members shall be entitled to one representative and to one additional for every additional 1-40 part of the total benefit membership of the association or major fraction thereof. (Sec. 9-10, laws, 1915.)

When was the last regular meeting of the governing body held?

Answer—May, 1915.

How many members of governing body attended the last regular meeting?

Answer—76.

How many of same were delegates of the subordinate branches?

Answer—63.

When and by whom are the officers elected?

Answer—Quadrennially by delegates to Supreme Review.

Are assessments graded on any table of mortality?

Answer—Yes.

If so, specify table and state whether assessments are levied on age at entry or attained age?

Answer—National Fraternal Congress table; age at entry.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—Level premium.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation?

Answer—June 1, 1915, W. B. A. Sel. & Ult. Mort. Table, 4 per cent interest, 15 months rates per year. Valuation made in supreme record keeper's office, according to plans prepared by Mr. Miles M. Dawson, F. I. A.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—Yes.

If so, give full particulars.

Answer—75 cents per month per \$1,000.00 life protection and 90 cents per month per \$1,000.00 combined life and disability protection for a period not exceeding the first 12 months of membership.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, 12.

What would be the amount of one full assessment on the membership December 31, 1915?

Answer—Mortuary, \$155.00±±.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—Created by transferring to the reserve fund the surplus above liabilities in the benefit fund. Can be disbursed only if the benefit collections are insufficient to pay the death claims. A sufficient amount to pay such losses is in that case to be transferred from the reserve fund to the benefit fund, provided that full reserves must be maintained in the reserve fund for all Class A members in good standing.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Ohio, 277; New York, 381; Illinois, 197; Pennsylvania, 202; Texas, 121; Missouri, 98; Indiana, 198; Wisconsin, 104; California, 72; Colorado, 79; Michigan, 87; Minnesota, 76; Washington, 69; Iowa, 38; Connecticut, 28; Tennessee, 27; Kansas, 22; Nebraska, 31; West Virginia, 27; Montana, 21; Arkansas, 22; Oregon, 45; Kentucky, 29; Oklahoma, 23; Virginia, 19; District of Columbia, 9; South Dakota, 25; Utah, 15; Idaho, 17; Alabama, 21; North Dakota, 22; British Columbia, 15; Louisiana, 21; Maryland, 14; New Jersey, 22; Mississippi, 18; Rhode Island, 16; Arizona, 16; Wyoming, 18; Maine, 21; Georgia, 11; Vermont, 12; New Hampshire, 12; New Mexico, 10; Florida, 31; Quebec, 5; North Carolina, 9; Nevada, 4; Delaware, 2; Alberta, 2; Manitoba, 2; Saskatchewan, 3; New Brunswick, 2; South Carolina, 5; Alaska, 1; total, 2,859.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1915, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No loans made.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claims of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

WOMEN'S CATHOLIC ORDER OF FORESTERS

Located at 127 North Dearborn St., Chicago, Illinois.

Rose D. Rittman, President.

Helen T. Kelley, Secretary.

Incorporated January 21, 1894.

Commenced Business July 17, 1891.

Balance from previous year..... \$ 1,496,399.12

INCOME

Membership fees actually received.....	\$ 59.00
All other assessments or premiums.....	1,496,436.24
Dues and per capita tax.....	60,309.01
Reserve fund assessments.....	5,617.51
Interest on bonds and dividends on stocks.....	57,985.40

Interest from all other sources, banks, \$9,623.85; con-
vention, \$9.21
Sale of lodge supplies..... 5,822.32
From all other sources, total..... 2,837.79
1,662.85

Total income..... \$ 1,554,922.22

DISBURSEMENTS

Death claims..... \$ 885,690.00
Commissions and fees paid to deputies and organizers..... 853.21
Salaries of deputies and organizers..... 4,949.34
Miscellaneous..... 1,741.00
Salaries of officers and trustees..... 6,300.00
Salaries and other compensation of committees..... 694.80
Salaries of office employes..... 14,036.00
Other compensation of office employes on special work
changing plan of assessment..... 7,465.50
Exchange charges..... 621.33
Traveling and other expenses of officers, trustees and
committees..... 1,225.45
Insurance department fees..... 756.52
Rent..... 2,325.00
Advertising, printing and stationery..... 7,529.75
Postage, express, telegraph and telephone..... 2,148.82
Official publication..... 3,115.69
Expense of expense lodge meeting's quarterly..... 1,334.84
Legal expense in litigating claims..... 5,903.20
Other legal expenses..... 239.00
Furniture and fixtures..... 215.42
Refund on reserve..... 7.50
All other disbursements..... 4,126.81

Total disbursements..... \$ 1,924,865.25

Balance..... \$ 1,985,536.08

LEDGER ASSETS

Book value of bonds..... \$ 1,987,398.84
Deposited in trust companies and banks.....
on interest..... 272,576.61
Outstanding checks..... 34,382.77 267,857.38
Total ledger assets..... \$ 1,965,936.83

NON-LEDGER ASSETS

Interest due and accrued on bonds..... 28,688.32
Gross assets..... \$ 1,995,625.15

DEDUCT ASSETS NOT ADMITTED

Market value of special deposits in excess of corre-
sponding liabilities..... \$ 1,500.00
Book value of bonds and stocks over market value..... 29,536.20
Total..... 31,036.20
Total admitted assets..... \$ 1,965,129.63

LIABILITIES

Death claims due and unpaid..... \$ 15,744.69
Death claims adjusted not yet due..... 138,260.00
Death claims reserved..... 4,500.00
Total liabilities..... \$ 168,504.69

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1914, as per last statement.....	62,263	\$ 76,021,500.00
Benefit certificates written during the year.....	2,059	2,524,000.00
Totals.....	78,415	\$ 78,545,500.00
Deduct terminated or deceased during the year.....	3,737	4,982,000.00
Total benefit certificates in force December 31, 1915.....	69,648	\$ 83,395,500.00

Business in Iowa during the Year	No.	Amount
Benefit certificates in force December 31, 1914, as per last statement.....	2,029	\$ 2,034,500.00
Benefit certificates written during the year.....	86	77,500.00
Totals.....	2,115	\$ 2,112,000.00
Deduct terminated or deceased during the year.....	123	130,000.00
Total benefit certificates in force December 31, 1915.....	1,992	\$ 1,982,000.00

Received during the year from members in Iowa:

Mortuary, \$40,649.98; reserve, \$69.30; expense, \$2,077.15;
total, \$42,836.23.

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1914, as per last statement.....	129	\$ 129,821.68
Claims (face value) incurred during the year.....	603	958,000.00
Totals.....	1,692	\$ 1,127,821.68
Claims paid during the year.....	901	958,000.00
Claims unpaid December 31, 1915.....	161	\$ 162,241.68

Iowa Claims

Total Claims	No.	Amount
Claims unpaid December 31, 1914, as per last statement.....	1	\$ 1,000.00
Claims (face value) incurred during the year.....	14	14,000.00
Totals.....	15	\$ 15,000.00
Claims paid during the year.....	15	15,000.00
Claims unpaid December 31, 1915.....	2	\$ 2,000.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—1,061.

How often are meetings of the subordinate branches required to be held?

Answer—Twice a month.

How are the subordinate branches represented in the supreme or governing body?

Answer—Each subordinate court elects one representative to a triennial session.

How often are regular meetings of the governing body held?

Answer—Triennially.

What is the basis of representation in the governing body?

Answer—One delegate from each subordinate court.

When was the last regular meeting of the governing body held?

Answer—August 25 to September 1, 1914.

How many members of governing body attended the last regular meeting?

Answer—1,057.

How many of same were delegates of the subordinate branches?

Answer—1,051.

When and by whom are the officers elected?

Answer—Triennially, by delegates in session.

Are assessments graded on any table of mortality?

Answer—4 per cent assumption; National Fraternal rating.

If so, specify table and state whether assessments are levied on age at entry or attained age?

Answer—At age of entry.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—Level premium.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation?

Answer—Abb Landle; December 31, 1914; 11 assessments.

Is any part of the mortality, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—No.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to its members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, 12; expense, \$1.00 per year per member.

What would be the amount of one full assessment on the membership December 31, 1915?

Answer—Mortuary, \$11.00; expense, \$1.00 per year per member.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—All interest received and overpaid mortuary.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Illinois, 901; Wisconsin, 127; Minnesota, 129; Michigan, 50; Iowa, 41; Indiana, 26; Missouri, 21; Ohio, 16; California, 13; Nebraska, 15; Washington, 15; Oregon, 12; New Hampshire, 11; South Dakota, 11; North Dakota, 7; California, 10; Canada, 6; Montana, 4; Vermont, 1; Louisiana, 3; Idaho, 2; Rhode Island, 2; Texas, 3; District of Columbia, 2; Florida, 3; Kansas, 2; Nevada, 1; Kentucky, 1; New Mexico, 1; British Columbia, 1; Pennsylvania, 1; Mississippi, 1.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1915, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claims of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

SUPREME FOREST WOODMEN CIRCLE

Located at 4th & Farnam Sts., Omaha, Nebraska.

Emma B. Manchester, President. Dora Alexander, Secretary.

Incorporated September 4, 1901. Commenced Business September 5, 1899.
Balance from previous year..... \$ 4,064,911.08

INCOME

Membership fees actually received.....	\$ 27,480.55	
All other assessments or premiums.....	1,785,928.21	
Dues and per capita tax.....	4,234.14	
Total received from members.....	\$ 1,817,639.90	
Deduct payments returned to applicants and members.....	2,968.84	
Net amount received from members.....	\$ 1,814,671.06	
Interest on mortgage loans.....	2,000.00	
Interest on bonds and dividends on stocks.....	161,181.72	
Interest from all other sources.....	5,634.82	
Sale of lodge supplies.....	4,242.70	
From all other sources, total.....	9,838.48	
Total income.....		\$ 8,236,265.48

DISBURSEMENTS

Death claims.....	\$ 748,121.83	
Old age benefits.....	200.00	
Monuments.....	84,082.56	
Funeral benefits.....	11,800.00	
Total benefits paid.....	\$ 843,915.45	112,950.97
Commissions and fees paid to deputies and organizers.....		20,027.85
Salaries of deputies and organizers.....		14,275.00
Salaries of officers and trustees.....		43,310.97
Salaries of office employees.....		2,650.00
Salaries and fees paid to supreme medical examiners.....		206.90
Salaries and fees paid to subordinate medical examiners.....		
Traveling and other expenses of officers, trustees and committees.....		955.12
Insurance department fees.....		1,743.50
Rent—including association's occupancy of its own buildings.....		9,000.00
Advertising, printing and stationery.....		25,728.96
Postage, express, telegraph and telephone.....		13,623.01
Lodge supplies.....		14,648.25
Official publication.....		28,829.21
Expense of supreme lodge meeting.....		72,952.24
Legal expense in litigating claims.....		1,088.87
Other legal expenses.....		846.90
Furniture and fixtures.....		2,822.40
Taxes, repairs and other expenses on real estate.....		16.34
Gross decrease by adjustment in book value of lodge assets.....		7,129.26
All other disbursements.....		17,221.16
Total disbursements.....		\$ 1,243,442.13
Balance.....		\$ 4,848,823.08

LEDGER ASSETS

Mortgage loans on real estate.....	\$ 50,000.00	
Book value of bonds and stocks.....	4,465,751.22	
Deposited in trust companies and banks on interest.....	226,085.34	
Cash in association's office.....	6,969.17	
Total ledger assets.....		\$ 4,848,823.08

NON-LEDGER ASSETS

Interest and rents due and accrued	\$1,644.31
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge, estimated	153,900.00
Gross assets	\$ 1,595,312.21

DEDUCT ASSETS NOT ADMITTED

Market value of special deposits in excess of corresponding liabilities	\$,145.80
Total admitted assets	\$ 1,595,166.41

LIABILITIES

Death claims due and unpaid	\$ 31,390.41
Death claims resisted	1,690.00
Death claims reported but not adjusted	178,109.30
Total death claims	\$ 191,189.71
Old age and other benefits due and unpaid	1,255.31
Total unpaid claims	\$ 192,445.02
Salaries, rents, expenses, commissions, etc., due or accrued, estimated	30,000.00
Advance assessments	32,012.35
Total liabilities	\$ 284,502.68

EXHIBIT OF CERTIFICATES

Total Business of the Year		No.	Amount
Benefit certificates in force December 31, 1914, as per last statement	145,160	\$11,636,300.00	
Benefit certificates written during the year	25,000	25,085,500.00	
Totals	170,160	\$36,721,800.00	
Deduct terminated or deceased during the year	42,714	\$1,715,499.00	
Total benefit certificates in force December 31, 1915	127,446	\$35,006,301.00	

Business in Iowa During the Year		No.	Amount
Benefit certificates in force December 31, 1914, as per last statement	1,749	\$ 4,033,495.00	
Benefit certificates written during the year	875	790,000.00	
Totals	2,624	\$ 4,823,495.00	
Deduct terminated or deceased during the year	728	384,839.00	
Total benefit certificates in force December 31, 1915	1,896	\$ 4,438,656.00	

Received during the year from members in Iowa:

Mortuary, \$24,108.40; reserve, \$1,747.41; expense, \$2,760.12; total, \$28,615.93.

EXHIBIT OF DEATH CLAIMS, MONUMENTS AND FUNERAL BENEFITS.

Total Claims		No.	Amount
Claims unpaid December 31, 1914, as per last statement	119	\$18,400.54	
Claims (face value) incurred during the year	1,128	1,903,823.35	
Totals	1,247	\$1,922,223.89	
Claims paid during the year	1,051	\$45,415.41	
Balance	296	\$6,017.74	
Saved by compromising or scaling down claims during the year	—	\$6,817.97	
Claims rejected during the year	17	12,585.29	
Claims unpaid December 31, 1915	149	\$9,588.48	

Iowa Claims		No.	Amount
Claims unpaid December 31, 1914, as per last statement	14	\$ 2,946.95	
Claims (face value) incurred during the year	25	25,300.00	
Totals	39	\$ 28,246.95	

Claims paid during the year	27	\$8,300.98
Balance	4	6,996.08
Saved by compromising or scaling down claims during the year	—	\$ 2,216.69
Claims unpaid December 31, 1915	4	\$ 7,149.99

EXHIBIT OF OLD AGE AND OTHER CLAIMS

Total Claims		No.	Amount
Claims incurred during the year	2	\$ 2,565.31	
Claims paid during the year	—	\$ 0.00	
Claims unpaid December 31, 1915	2	\$ 2,565.31	

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—4,14.

How often are meetings of the subordinate branches required to be held?

Answer—At least once a month.

How are the subordinate branches represented in the supreme or governing body?

Answer—By delegates to a state convention and they elect delegates to the Supreme Forest.

How often are regular meetings of the governing body held?

Answer—Every two years.

What is the basis of representation in the governing body?

Answer—One delegate for every 300 members in each state and one additional delegates for each 1,000 members in excess of the first 3,000 members.

When was the last regular meeting of the governing body held?

Answer—In July, 1915.

How many members of governing body attended the last regular meeting?

Answer—64.

How many of same were delegates of the subordinate branches?

Answer—31.

When and by whom are the officers elected?

Answer—By the Supreme Forest every four years.

Are assessments graded on any table of mortality?

Answer—No.

If so, specify table and state whether assessments are levied on age at entry or attained age?

Answer—Age at entry.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—Level premium.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standard of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation?

Answer—March, 1915; N. F. C. 4 per cent; 12 assessments; Abh Landis.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—None.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, 12; disability, in mortuary; emergency or reserve, 20 per cent of each assessment; expense, 11 per cent of each assessment.

What would be the amount of one full assessment on the membership December 31, 1917?

Answer—Mortuary, \$11,200.00; emergency or reserve, \$11,710.00; expense, \$7,900.00.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—20 per cent of each beneficiary assessment and surplus in beneficiary fund in excess of sum required to pay claims and surplus in general fund March 1st and September 1st of each year in excess of \$4,000. Used when beneficiary fund on hand and proceeds of one assessment on all members is insufficient to pay approved claims.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Alabama, 13; Arizona, 25; Arkansas, 23; Connecticut, 2; District of Columbia, 4; Florida, 18; Georgia, 14; Illinois, 13; Indiana, 4; Iowa, 10; Kansas, 4; Kentucky, 25; Louisiana, 10; Maryland, 4; Michigan, 4; Minnesota, 35; Mississippi, 105; Missouri, 208; Nebraska, 111; New Jersey, 20; New Mexico, 11; New York, 41; North Carolina, 24; North Dakota, 4; Ohio, 10; Oklahoma, 347; Pennsylvania, 79; Rhode Island, 1; South Carolina, 10; South Dakota, 11; Tennessee, 137; Texas, 132; Virginia, 14; West Virginia, 15; Wisconsin, 4; Wyoming, 1.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1916, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation or association, any claims of any nature whatsoever against this association, which is not included in the liabilities on page 3 of this statement?

Answer—No.

SOVEREIGN CAMP OF THE WOODMEN OF THE WORLD

Located at Omaha, Nebraska.

William A. Fraser, President.

John T. Yates, Secretary.

Incorporated January 1, 1901.

Commenced Business January 1, 1891.

Balance from previous year..... \$ 22,264,128.27

INCOME

Membership fees actually received.....	\$ 12,099.49	
All other assessments or premiums.....		11,113,024.51
Dues from members at large.....	5,267.40	
Total received from members.....	\$ 17,366,580.80	
Deduct payments returned to applicants and members.....	13,271.65	
Net amount received from members.....	\$ 17,353,309.15	
Interest on mortgage loans.....	6,286.75	
Interest on bonds and dividends on stocks.....	1,001,748.73	
Interest from all other sources.....		21,094.41

Gross rents from association's property, including \$2,000.00 for association's occupancy of its own building.....	187,213.39
Sale of lodge supplies.....	25,558.00
From all other sources, total.....	31,505.00
Total income.....	\$ 12,536,625.10

DISBURSEMENTS

Death claims.....	\$ 6,820,067.07
Old age benefits.....	115,230.00
Other benefits, monuments.....	535,800.80
Total benefits paid.....	\$ 7,469,107.87

Commissions and fees paid to deputies and organizers.....	556,645.68
Salaries of deputies and organizers.....	304,940.70
Salaries of officers and trustees.....	25,108.32
Other compensation of officers and trustees.....	9,305.00
Salaries of office employees.....	191,841.61
Salaries of fees paid to supreme medical examiners.....	10,000.00
Salaries and fees paid to subordinate medical examiners.....	118.80
Traveling and other expenses of officers, trustees and committees.....	13,267.52
Insurance department fees.....	974.10
Rent including \$6,000.00 for association's occupancy of its own buildings.....	51,900.00
Advertising, printing and stationery.....	123,097.90
Postage, express, telegraph and telephone.....	47,375.34
Lodge supplies.....	33,400.18
Official publications.....	116,289.27
Expense of supreme lodge meeting.....	206,524.58
Other legal expenses.....	23,047.53
Furniture and fixtures.....	5,213.34
Taxes, repairs and other expense on real estate.....	95,235.20
Loss on sale or maturity of lodge assets.....	14,569.42
All other disbursements.....	124,227.43
Total disbursements.....	\$ 9,205,736.56

Balance..... \$ 8,295,306.61

LEDGER ASSETS

Book value of real estate.....	\$ 1,354,902.54
Mortgage loans on real estate.....	128,000.00
Market value of bonds and stocks.....	23,220,820.38
Book value of trust companies and banks on interest.....	1,538,086.61
Deposited in trust companies and banks.....	45,018.77
Cash in association's office.....	
Other ledger assets, viz.:.....	516.20
Due from deputies and others.....	57.00
Cotton purchases.....	
Total ledger assets.....	\$ 30,205,306.61

NON-LEDGER ASSETS

Interest and rents due and accrued.....	540,715.00
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	950,000.00
All other assets, viz.:.....	11,905.10
Due from camps (secured by bonds).....	
Inventory, supplies, blanks, printing premiums, and furniture.....	112,746.08
Accumulated liens on certificates in good standing.....	150,441.78
Gross assets.....	\$ 27,878,135.41

DEDUCT ASSETS NOT ADMITTED

Market value of special deposits.....	\$ 8,000.00
Inventory, supplies, blanks, printing premiums and furniture.....	173,746.08
Total.....	181,746.08
Total admitted assets.....	\$ 27,696,389.43

LIABILITIES

Death claims due and unpaid	\$ 1,923.69
Death claims resented, 95; including 91 monuments	114,893.30
Death claims reported but not adjusted, 92; including 2,384 monuments	1,431,325.90
Total death claims	\$ 1,548,142.89
Unpaid instalments on disability claims not yet due	\$ 407,400.00
Less discount 4 per cent	18,463.32
Total	696,364.68
Total unpaid claims	\$ 2,244,507.57
Salaries, rents, expenses, commissions, etc., due or accrued	36,462.53
All other liabilities, viz.:	
General relief fund	1,374.46
Boys of Woodcraft benefit fund	2,922.28
Due to others	829.21
Total liabilities	\$ 2,274,973.82

EXHIBIT OF CERTIFICATES

Total Business of the Year	No.	Amount
Benefit certificates in force December 31, 1914, as per last statement	722,627	\$ 970,139,700.60
Benefit certificates written during the year	967,229	128,053,128.00
Benefit certificates renewed	18,554	22,501,400.00
Benefit certificates increased during the year	—	1,353,390.00
Totals	1,708,410	\$ 1,322,088,738.60
Deduct terminated or deceased during the year	92,611	123,511,830.00
Total benefit certificates in force December 31, 1915	1,615,799	\$ 1,200,576,908.60

Business in Iowa During the Year

Benefit certificates in force December 31, 1914, as per last statement	No.	Amount
Benefit certificates written during the year	2,837	3,629,300.00
Benefit certificates renewed	291	377,500.00
Benefit certificates increased during the year	—	28,000.00
Totals	3,428	\$ 4,034,800.00
Deduct terminated or deceased during the year	1,904	2,546,800.00
Total benefit certificates in force December 31, 1915	16,643	\$ 22,923,300.00
Received during the year from members in Iowa:		
Mortuary, \$189,375.11; emergency, \$25,250.00; expense, \$4,376.38; total, \$219,001.49		

EXHIBIT OF DEATH CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1914, as per last statement	274	\$ 1,181,405.33
Claims (face value) incurred during the year	5,850	7,823,630.00
Totals	6,124	\$ 9,005,035.33
Claims paid during the year	5,385	7,333,927.52
Balance	1,640	1,671,107.81
Saved by compromising or scaling down or dropping claims during the year	9	98,732.27
Claims rejected during the year	10	11,500.00
Claims unpaid December 31, 1915	1,631	\$ 1,562,375.54
Iowa Claims		
Claims unpaid December 31, 1914, as per last statement	11	\$ 22,520.00
Claims (face value) incurred during the year	140	190,000.00
Monuments reinstated previously incurred and dropped	—	200.00
Totals	151	\$ 212,720.00
Claims paid during the year	127	185,974.00
Balance	24	\$ 26,746.00
Saved by compromising or scaling down claims during the year	1	4,236.00
Claims unpaid December 31, 1915	23	\$ 22,510.00

EXHIBIT OF OLD AGE AND OTHER CLAIMS

Total Claims	No.	Amount
Claims unpaid December 31, 1914, as per last statement	334	\$ 380,750.00
Claims incurred during the year	210	426,000.00
Totals	544	\$ 806,750.00
Claims paid during the year (instalments)	—	—
Balance	544	\$ 806,750.00
Claims of members deceased during disability and claims paid in full	46	35,500.00
Claims unpaid December 31, 1915	796	\$ 817,000.00
Less discount, 4 per cent	—	126,033.23
Present value of claims December 31, 1915	796	\$ 690,966.77
Iowa Claims		
Claims unpaid December 31, 1914, as per last statement	72	\$ 72,800.00
Claims incurred during the year	33	50,500.00
Totals	105	\$ 123,300.00
Claims paid during the year	—	14,650.00
Balance	105	\$ 108,650.00
Claims deceased during year and paid in full	4	2,900.00
Claims unpaid December 31, 1915	101	\$ 106,150.00

GENERAL INTERROGATORIES

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—11,715 in good standing.

How often are meetings of the subordinate branches required to be held?

Answer—At least once a month.

How are the subordinate branches represented in the supreme or governing body?

Answer—By delegates elected by the members.

How often are regular meetings of the governing body held?

Answer—Biennially.

What is the basis of representation in the governing body?

Answer—Representation in Head Camps—One delegate from each camp having a membership of not less than twenty members, and one additional delegate for each one hundred members, or three-fourths fraction thereof, in excess of the first twenty. Representation in Sovereign Camp—One delegate from each state one having 500 or more members within each Head Camp Jurisdiction, and one delegate-at-large for each succeeding 5,000 members in excess of the first 5,000 or three-fourths fraction of each succeeding 5,000 members within said jurisdiction.

When was the last regular meeting of the governing body held?

Answer—July, 1915.

How many members of governing body attended the last regular meeting?

Answer—246.

How many of same were delegates of the subordinate branches?

Answer—177.

When and by whom are the officers elected?

Answer—Quadrennially by the Sovereign Camp.

Are assessments graded on any table of mortality?

Answer—No.

If so, specify table and state whether assessments are levied on age at entry or attained age?

Answer—Age at entry.

If on age at entry, are they based on the "level premium" or "step rate plan"?

Answer—Level premium.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—Yes.

If so, give the standards of mortality and interest adopted, the number of assessments during the year at present rates assumed, and the name of the actuary making the valuation?

Answer—W. O. W. Mortality Experience table and 4 per cent interest; 11 assessments; Abb Landing.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—No.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, 11; emergency or reserve, 11; expense, 11;

What would be the amount of one full assessment on the membership December 31, 1915?

Answer—Mortuary, \$50,000.00; disability, included in mortuary; emergency or reserve, \$23,000.00; expense, \$20,000.00.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—Ten per cent of the Sovereign Camp Fund assessments, surplus of beneficiary and general funds, interest on emergency fund investments. When the beneficiary fund on hand and one monthly installment of assessment on all members is not sufficient to pay the approved beneficiary and monument obligations.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Alabama, 67; Arizona, 23; Arkansas, 70; Connecticut, 34; Delaware, 47; District of Columbia, 11; Florida, 20; Georgia, 57; Illinois, 21; Indiana, 113; Iowa, 200; Kansas, 116; Kentucky, 315; Louisiana, 318; Maryland, 23; Mexico, 6; Michigan, 98; Minnesota, 37; Mississippi, 804; Missouri, 421; Nebraska, 212; New Jersey, 50; New Mexico, 15; New York, 10; North Carolina, 34; North Dakota, 98; Ohio, 179; Oklahoma, 63; Pennsylvania, 202; Rhode Island, 11; South Carolina, 643; South Dakota, 21; Tennessee, 49; Texas, 234; Virginia, 147; West Virginia, 62; Wisconsin, 123; total, 11,710.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Were all the stocks, bonds, and other securities owned December 31, 1915, in the actual possession of the association on said date except as shown by the "Special Deposit Schedule"?

Answer—Yes.

Were any of the stocks, bonds or other assets of the association loaned during the year covered by this statement?

Answer—Yes.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

ZAPADNI CESKA KATOLICKA JEDNOTA (THE WESTERN BOHEMIAN CATHOLIC UNION)

Located at Spillville, Iowa.

L. J. Kudrna, President.

J. J. Kovarik, Secretary.

Incorporated February 2, 1899.

Commenced Business January 1, 1899.

Balance from previous year.....		\$ 73,707.74
INCOME		
Membership fees actually received.....	\$	83.00
All other assessments or premiums.....		42,903.23
Dues and per capita tax.....		2,314.50
Medical examiners' fees actually received.....		36.25
Net amount received from members.....	\$	46,337.58
Interest on mortgage loans.....		2,305.50
Interest from depositors.....		533.54
Sale of lodge supplies.....		300.63
Total income.....		\$ 49,807.55
DISBURSEMENTS.		
Death claims.....	\$	42,183.83
Salaries of managers or agents not deputies or organizers.....		35.00
Salaries of officers and trustees.....		1,415.00
Salaries and fees paid to supreme medical examiners.....		25.75
Traveling and other expenses of officers, trustees and committees.....		5.30
Insurance department fees.....		75.00
Advertising, printing and stationery.....		88.21
Postage, express, telegraph and telephone.....		97.01
Lodge supplies.....		3.78
Legal advice.....		5.00
Notary public acknowledgements.....		9.00
Total disbursements.....	\$	43,885.11
Balance.....		\$ 79,619.58
LEDGER ASSETS		
Mortgage loans on real estate.....	\$	64,350.00
Cash in association's office, \$0.77; deposited in banks (not on interest), \$5,421.61; (on interest), \$12,000.00.....		15,469.88
Total ledger assets.....		\$ 79,619.58
NON-LEDGER ASSETS		
Interest and rents due and accrued.....		1,814.50
Supplies, emblems, typewriter, mimeograph.....		448.00
Gross assets.....		\$ 22,087.98
DEDUCT ASSETS NOT ADMITTED		
Supplies, etc.....		448.00
Total admitted assets.....		\$ 21,639.98
LIABILITIES		
Death claims due and unpaid.....	\$	797.50
Death claims adjusted not yet due.....		7,700.00
Death claims reported but not adjusted.....		600.00
Total unpaid claims.....	\$	8,897.50
Salaries, rents, expenses, commissions, etc., due or accrued.....		12.50
Total liabilities.....		\$ 8,910.00

EXHIBIT OF CERTIFICATES

Total Business of the Year		No.	Amount
Benefit certificates in force December 31, 1914, as per last statement	-----	4,134	\$ 2,081,500.00
Benefit certificates written during the year	-----	72	56,300.00
Benefit certificates renewed during the year	-----	1	1,000.00
Totals	-----	4,107	\$ 2,141,500.00
Deduct terminated or decreased during the year	-----	157	97,850.00
Total benefit certificates in force December 31, 1915	-----	4,070	\$ 2,043,550.00
Business in Iowa During the Year		No.	Amount
Benefit certificates in force December 31, 1914, as per last statement	-----	509	\$ 424,000.00
Benefit certificates written during the year	-----	15	12,300.00
Totals	-----	524	\$ 437,300.00
Deduct terminated, deceased and transferred during the year	-----	20	14,350.00
Total benefit certificates in force December 31, 1915	-----	564	\$ 422,750.00
Received during the year from members in Iowa:	-----		
Mortality, \$1,294.10; reserve, \$390.65; expense, \$470.30;	-----		
total, \$6,274.88	-----		

EXHIBIT OF DEATH CLAIMS

Total Claims		No.	Amount
Claims unpaid December 31, 1914, as per last statement	-----	5	\$ 4,300.00
Claims (face value) incurred during the year	-----	70	46,900.00
Totals	-----	75	\$ 51,200.00
Claims paid during the year	-----	56	42,135.82
Balance	-----	17	9,064.17
Saved by compromising or scaling down claims during the year	-----		106.67
Claims unpaid December 31, 1915	-----	17	\$ 8,897.50
Iowa Claims		No.	Amount
Claims (face value) incurred during the year	-----	9	\$ 6,600.00
Claims paid during the year	-----	8	5,923.82
Saved by compromising or scaling down claims during the year	-----		106.67
Claims unpaid December 31, 1915	-----	1	\$ 500.00

GENERAL INTERROGATORIES.

Is the association organized and conducted on the lodge system with ritualistic form of work and representative form of government?

Answer—Yes.

If so, how many subordinate lodges or branches are there?

Answer—87.

How often are meetings of the subordinate branches required to be held?

Answer—Once a month.

How are the subordinate branches represented in the supreme or governing body?

Answer—By delegates chosen by the members of the subordinate branches.

How often are regular meetings of the governing body held?

Answer—Once in 4 years.

What is the basis of representation in the governing body?

Answer—Every subordinate branch is entitled to one delegate.

When was the last regular meeting of the governing body held?

Answer—September 24, 25, 30, 1915.

How many members of governing body attended the last regular meeting?

Answer—54.

How many of same were delegates of the subordinate branches?

Answer—45.

When and by whom are the officers elected?

Answer—By the governing body at the general meeting.

Are assessments graded on any table of mortality?

Answer—Graded.

If so, specify table and state whether assessments are levied on age at entry or attained age?

Answer—On age at entry.

Have the liabilities of the association under its certificates in force December 31st last, been mathematically determined?

Answer—No.

Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or assessments for the same, used for expenses?

Answer—No.

Is any portion of assessments paid by new members used for expenses?

Answer—No.

Does the association pay or allow, or promise to pay or allow, any dividend, paid-up or extended insurance, or any sum of money or thing of value to the members without regard to physical condition?

Answer—No.

How many assessments were collected during the year?

Answer—Mortuary, sixteen; emergency or reserve, 20 per cent from mortuary assessment; expenses four.

What would be the amount of one full assessment on the membership December 31, 1915?

Answer—Mortuary, \$2,500.00; emergency or reserve, \$250.00; expense, \$65.00.

How is the emergency or reserve fund created, and for what purpose and under what circumstances can it be disbursed?

Answer—Created by membership fee and 10 per cent of widow and orphan (mortuary) fund assessments; also by the interest from loans.

In what states is the association authorized to transact business, and how many subordinate branches are there in each state?

Answer—Iowa, 13; Minnesota, 26; North Dakota, 9; Nebraska, 31.

Does any officer, director or trustee receive any commission on the business of the association?

Answer—No.

Has this association reinsured, amalgamated with, or absorbed any company, order, society, or association during the year?

Answer—No.

Has any present or former officer, director, trustee, incorporator, or any other person, or any firm, corporation, or association, any claim of any nature whatsoever against this association, which is not included in the liabilities on page 5 of this statement?

Answer—No.

INDEX TO COMPANIES

IOWA COMPANIES.

	Page
Table of Contents.....	III
American Life Ins. Co.....	3
Bankers Life Co.....	6
Cedar Rapids Life Ins. Co.....	10
Central Life Assur. Society of U. S.....	12
Equitable Life Ins. Co. of Iowa.....	18
German American Life Ins. Co. of Iowa.....	21
Guaranty Life Ins. Co.....	24
Iowa Life Ins. Co.....	28
Merchants Life Ins. Co.....	29
Provident Life Ins. Co.....	24
Register Life Ins. Co.....	26
Royal Union Mutual Life Ins. Co.....	49
Standard Life Ins. Co.....	42
Western Life Ins. Co.....	47

OTHER THAN IOWA COMPANIES.

Aetna Life Ins. Co.....	50
American Bankers Ins. Co.....	54
American National Assur. Co.....	57
Bankers Life Ins. Co.....	60
Bankers Reserve Life Co.....	62
Berkshire Life Ins. Co.....	64
Central Life Ins. Co. of Illinois.....	69
Commonwealth Life Ins. Co.....	72
Connecticut Mutual Life Ins. Co.....	75
Continental Assurance Co.....	78
Equitable Life Assur. Soc. of U. S.....	82
Fidelity Mutual Life Ins. Co.....	86
Germania Life Ins. Co.....	90
Girard Life Ins. Co.....	95
Home Life Ins. Co.....	98
International Life Ins. Co.....	102
John Hancock Life Ins. Co.....	106
Kansas City Life Ins. Co.....	110
Mass. Mutual Life Ins. Co.....	114
Metropolitan Life Ins. Co.....	118
Michigan Mutual Life Ins. Co.....	122
Missouri State Life Ins. Co.....	127
Mutual Benefit Life Ins. Co.....	131
Mutual Life Ins. Co. of N. Y.....	132
National Life Ins. Co. of U. S. A.....	138
National Life Ins. Co.....	144
New England Mutual Life Ins. Co.....	148
New World Life Ins. Co.....	151
New York Life Ins. Co.....	155
North American Life Ins. Co.....	159
Northwestern Mutual Life Ins. Co.....	162
Northwestern National Life Ins. Co.....	167
Pacific Mutual Life Ins. Co.....	170
Penn Mutual Life Ins. Co.....	175
Peoria Life Ins. Co.....	179
Phoenix Mutual Life Ins. Co.....	182
Pittsburgh Life & Trust Co.....	184
Prairie Life Ins. Co.....	190
Protective League Life Ins. Co.....	192
Provident Life & Trust Co.....	194

INDEX

428

	Pages
Prudential Ins. Co. of America.....	199
Reliance Life Ins. Co.....	204
Scandia Life Ins. Co.....	208
Security Mutual Life Ins. Co.....	212
State Life Ins. Co.....	215
Travelers Ins. Co.....	219
Union Central Life Ins. Co.....	223
Union Mutual Life Ins. Co.....	227
United States Life Ins. Co.....	231

ASSESSMENT LIFE ASSOCIATIONS.

Lutheran Mutual Aid Society.....	243
Mutual Life Assn. of Iowa.....	244
National Life Association.....	246
Guarantee Fund Life Assn.....	249
Illinois Bankers Life Assn.....	251

FRATERNAL BENEFICIARY SOCIETIES.

Ancient Order of Glensires.....	267
Ancient Order of United Workmen.....	270
Ben Hur, Supreme Tribe of.....	273
Bohemian-Slavonian Benevolent Society of U. S.....	277
Brotherhood of American Yeomen.....	280
Catholic Knights of America, Supreme Council.....	283
Catholic Order of Foresters.....	285
Court of Honor.....	292
Degree of Honor.....	297
Fraternat Aid Union.....	299
Fraternat Bankers Reserve Society.....	304
Homesteaders.....	308
Independent Order of Foresters, Supreme Court.....	312
Iowa Legion of Honor.....	317
Katalky Detnik (Catholic Workmen).....	320
Knights of Columbus.....	323
Knights and Ladies of Honor.....	327
Knights of Pythias, Supreme National Council.....	331
Ladies of the Modern Macabees.....	335
Loyal Americans of the Republic.....	342
Loyal Mystic Legion of America.....	346
Macabees, The.....	349
Modern Brotherhood of America.....	353
Modern Woodmen of America.....	358
Mystic Totters.....	362
Mystic Workers of the World.....	365
National Fraternal Society of the Deaf.....	369
National Union.....	372
North Star Benefit Association.....	375
Order of Ry. Conductors of A. Mutual Ben. Dept.....	378
Roman Catholic Mutual Protective Society of Iowa.....	381
Royal Arcanum, Supreme Council of the.....	384
Royal Highlanders.....	385
Royal Neighbors of America.....	391
Sons of Norway.....	395
Western Bohemian Fraternal Association.....	397
Western Catholic Union, Sup. Council of the.....	400
Women's Benefit Assn. of the Macabees.....	404
Women's Catholic Order of Foresters.....	407
Woodmen Circle, Supreme Forest.....	411
Woodmen of the World, Sovereign Camp of the.....	414
Zapadni Ceska Katolicka Jelenosti (Western Bohemian Catholic Union).....	419