VOLUME V.

Insurance Report, 1912, Volume I, Fire.
Insurance Report, 1912, Volume II, Life.
Insurance Report, 1912, Volume III, Fraternal Beneficiary Societies.

VOLUME VI.

Insurance Report, 1913, Volume I, Fire.
Insurance Report, 1913, Volume II, Life.
Insurance Report, 1913, Volume III, Fraternal Beneficiary Societies.

VOLUME VII.

Reports of Railroad Commissioners 1911 and 1912.
Report of Railroad Assessment, 1912 and 1913.

FORTY-THIRD ANNUAL REPORT

OF THE

AUDITOR OF STATE
OF THE STATE OF IOWA

ON

INSURANCE

1912

VOLUME I
FIRE AND CASUALTY

JOHN L. BLEAKLY
AUDITOR OF STATE

Compiled from Annual Statements, for the Year Ending December 31, 1911

DES MOINES:
EMORY H. ENGLISH, STATE PRINTER
E. D. CHASSELL, STATE BINDER
1912

LETTER OF TRANSMITTAL.

STATE OF IOWA,
Office of Auditor of State.
Des Moines, Iowa, May 1, 1912.

HON. B. F. CARROLL, Governor of Iowa,

SIR,—I have the honor to submit herewith in compliance with the statutes of Iowa, Part I of the Forty-third Annual Report relating to Insurance, showing the business transacted in Iowa by authorized insurance companies and associations for the year ending December 31, 1911.

COMPANIES OTHER THAN LIFE.

The following table sets forth the number and kinds of insurance other than life transacting business in Iowa during the past year, under the provisions of Chapter 4 of Title IX, Code of Iowa:

FIRE.

Iowa stock companies	11
Iowa mutual companies	3
Non-Iowa stock companies	81
Non-Iowa mutual companies	1
United States branches foreign insurance companies	27—123

CASUALTY.

Iowa mutual	2
Non-Iowa, including fidelity, burglary, liability, health, accident, etc.	46— 48

The following is an exhibit of the condition of companies other than life, transacting business in Iowa on December 31, 1911, also the general business transacted during the year 1911:

IOWA FIRE INSURANCE COMPANIES.

Total gross assets	$ 7,483,587.32
Total liabilities including paid up capital	6,178,585.14
Net surplus	1,304,952.18
Total cash income	4,009,010.89
Total cash expenditures	3,953,005.38
Risks written and renewed during the year	301,080,280.31
Premiums received	3,422,092.62
Losses paid	1,998,520.75

OTHER THAN IOWA FIRE INSURANCE COMPANIES.

Total gross assets	$ 500,520,591.36
Total liabilities including paid up capital	332,146,446.64
Net surplus	168,374,144.72
Total cash income	276,681,090.49
Total cash expenditures	254,175,651.35
Risks written and renewed during the year	37,804,136,381.36
Premiums received	247,098,804.52
Losses paid	133,006,940.24

COMPANIES OTHER THAN FIRE.

Total gross assets	$ 140,759,680.88
Total liabilities including paid up capital	105,164,658.62
Net surplus	35,593,022.26
Total cash income	104,388,442.97
Total cash expenditures	92,285,568.11
Premiums received	93,132,393.52
Losses paid	36,459,308.25

RECAPITULATION.

Grand total gross assets	$ 648,761,809.56
Grand total liabilities including paid up capital	443,489,690.40
Net surplus	205,472,119.16
Grand total cash income	385,078,544.35
Grand total cash expenditures	350,414,284.84
Grand total risks (fire only) written or renewed during year	38,106,116,661.67
Premiums received	343,654,290.66
Losses paid	171,404,769.24

Tables showing the business transacted in Iowa during the year 1911 by companies other than life:

IOWA COMPANIES—FIRE.

Amount of risks written	$ 188,382,553.54
Premiums received	3,025,797.33
Losses incurred	1,274,800.25
Losses paid	1,293,632.35
Per cent of losses paid to premiums received	42.4

FOREIGN COMPANIES—FIRE.

Amount of risks written	$ 585,223,268.71
Premiums received	7,479,357.84
Losses incurred	3,974,305.22
Losses paid	4,026,621.48
Per cent of losses paid to premiums received	53.8

COMPANIES OTHER THAN FIRE.

Premiums received	$ 1,213,080.97
Losses paid	516,568.82
Per cent of losses paid to premiums received	42.5

RECAPITULATION.

Amount of risks written (fire only)	$ 585,223,268.71
Premiums received	8,692,438.81
Losses incurred (fire only)	3,974,805.22
Losses paid	4,543,190.80
Per cent of losses paid to premiums received	52.2

The following tables show exhibit of Gross Assets of companies other than life, doing business in Iowa for the year 1911:

IOWA COMPANIES—FIRE.

Value of real estate owned	$ 778,841.69
Value of mortgages owned	3,786,401.91
Market value of bonds and securities owned	470,017.17
Cash in office and bank	890,482.80
Loans on stock as collateral	157,170.59
All other assets	28,312.12
Interest due and accrued	84,506.18
Agents' balances	228,988.15
Premium notes in course of collection	1,040,816.71
Total gross assets	7,483,537.32

OTHER THAN IOWA COMPANIES—FIRE.

Value of real estate owned	$ 22,391,361.96
Value of mortgages owned	38,322,716.39
Market value of bonds and securities owned	353,936,282.40
Cash in office and bank	35,330,761.57
Loans on stock as collateral	2,262,557.81
All other assets	6,435,067.57
Interest due and accrued	3,872,275.60
Agents' balances	41,732,403.71
Premium notes in course of collection	1,237,164.85
Total gross assets	500,520,591.36

COMPANIES OTHER THAN FIRE.

Value of real estate owned	$ 9,759,728.30
Value of mortgages owned	9,635,403.97
Market value of bonds and securities owned	92,793,858.38
Cash in office and bank	9,987,104.22
Loans on stock as collateral	791,284.07
All other assets	1,487,904.96
Interest due and accrued	1,140,899.86
Agents' balances	15,088,340.31
Premium notes in course of collection	66,342.83
Total gross assets	140,757,006.80

RECAPITULATION.

Total value of real estate owned	$ 32,029,932.04
Total value of mortgages owned	51,744,612.27
Market value of bonds and securities owned	447,209,157.95
Cash in office and bank	46,208,438.59
Loans on stock as collateral	3,210,963.37
All other assets	2,951,284.65
Interest due and accrued	5,103,681.64
Agents' balances	57,140,741.17
Premium notes in course of collection	2,353,323.87
Grand total gross assets	648,961,185.57

The following tables show exhibits of Gross Liabilities of companies other than life, doing business in Iowa for the year 1911:

IOWA COMPANIES—FIRE.

Claims adjusted and unadjusted	$ 134,254.48
Resisted and disputed	13,270.00
Unearned premiums	3,907,414.56
All other claims	545,066.82
Total liabilities except capital stock	4,600,005.86
Capital stock paid up	1,578,579.28
Net surplus over capital and all liabilities	1,304,952.18

OTHER THAN IOWA COMPANIES—FIRE.

Claims adjusted and unadjusted	$ 20,550,752.97
Resisted and disputed	2,177,487.44
Unearned premiums	223,741,091.17
All other claims	21,517,115.06
Total liabilities except capital stock	267,986,446.64
Capital stock paid up	64,160,000.00
Net surplus over capital and all liabilities	168,374,144.72

COMPANIES OTHER THAN FIRE.

Claims adjusted and unadjusted	$ 20,650,206.61
Resisted and disputed	2,915,203.93
Unearned premiums	42,951,063.41
All other claims	8,709,264.67
Total liabilities except capital stock	75,225,738.62
Capital stock paid up	32,738,920.00
Net surplus over capital and all liabilities	35,793,022.26

RECAPITULATION.

Claims adjusted and unadjusted	$ 41,335,214.06
Resisted and disputed	5,105,961.37
Unearned premiums	270,599,569.14
All other claims	30,771,446.55
Total liabilities except capital stock	347,812,191.12
Capital stock paid up	98,477,499.28
Net surplus over capital and all liabilities	205,472,119.16

The following table is a comparative exhibit of risks written and losses paid by fire insurance companies, stock and mutuals in Iowa, during the preceding ten years:

Year	Risks Written	Losses Paid
1902	$335,471,272.68	$ 2,428,934.40
1903	339,420,684.96	2,533,995.40
1904	355,565,064.33	2,245,632.71
1905	393,662,247.83	4,112,690.26
1906	411,088,507.42	2,117,011.95
1907	445,096,150.92	2,547,310.38
1908	475,985,541.40	2,703,132.81
1909	487,314,596.50	2,578,372.21
1910	540,752,335.53	3,186,058.58
1911	773,605,822.25	5,320,253.83

STATE MUTUAL ASSOCIATIONS.

The following is an exhibit of the condition of State Mutual Associations transacting business in Iowa on December 31, 1911, under the provisions of Chapter 5, Title IX, Code of Iowa, also the general business transacted by them during the year 1911:

Fire insurance, state mutuals	19
Fire insurance, county mutuals	153
Hail insurance, exclusive	9
Tornado insurance, exclusive	1—182

STATE MUTUALS—FIRE.

Risks written during the year	$ 49,882,250.00
Risks in force January 1, 1912	123,421,344.00
Ledger assets at beginning of 1911	233,880.00
Ledger assets at beginning of 1912	203,068.00
Receipts from assessments and fees	460,095.00
Receipts from other sources	11,269.00
Losses paid during the year	287,158.00
Losses adjusted but not paid	17,095.00
Losses resisted or in litigation	9,900.00
Amount of other liabilities	174,249.00
Amount received by agents	72,980.00
Amount received by officers	40,757.00
Total expenses for all purposes	562,185.00

COUNTY MUTUALS—FIRE.

Risks in force January 1, 1911	$ 330,500,441.00
Risks written during the year	78,832,922.00
Risks in force January 1, 1912	357,137,343.00
Cash on hand at beginning of 1911	274,043.00
Cash on hand December 31, 1911	269,613.00
Total receipts, assessments and other sources	1,161,437.00
Losses paid during the year	705,653.00
Losses adjusted but not yet paid	21,667.00
Losses resisted or in litigation	3,911.00
Amount of other liabilities	72,396.00
Amount paid agents	30,358.00
Amount paid officers and employes	66,976.00
Total expenditures for all purposes	891,823.00

TORNADO, EXCLUSIVE.

Risks written during the year	$ 35,432,360.00
Risks in force January 1, 1912	158,667,700.00
Receipts from assessments and other sources	61,704.00
Losses paid during the year	29,060.00
Losses adjusted and not paid, resisted, etc	2,000.00
Received by officers, agents and employes	30,182.00
Other expenses	10,308.00

HAIL, EXCLUSIVE.

Risks written during the year	$ 11,570,894.00
Risks in force January 1, 1912	17,098,422.00
Ledger assets beginning of 1911	141,260.00

Ledger assets beginning of 1912	146,422.00
Receipts from assessments and fees	495,053.00
Receipts from all other sources	4,241.00
Losses paid during the year	213,776.00
Losses adjusted but not paid	160.00
Losses resisted or in litigation	500.00
Amount of other liabilities	1,258.00
Amount received by agents	112,523.00
Amount received by officers	50,627.00
Total expenses for all purposes	494,132.00

The table given below shows the risks written and losses paid in Iowa by State and County Mutual Assessment Associations; also risks in force on December 31st, for each of the preceding ten years:

Year	Risks Written	Losses Paid	Risks in Force
1902	$108,855,936.00	$ 734,506.92	$367,391,165.00
1903	106,112,266.00	908,413.69	395,698,481.00
1904	103,311,175.00	679,148.14	413,673,040.00
1905	115,074,509.00	774,750.24	439,116,698.00
1906	119,847,649.00	707,604.38	457,407,488.00
1907	142,219,885.00	874,023.06	490,421,531.00
1908	152,349,344.00	977,986.02	531,412,450.00
1909	156,774,519.00	869,765.10	568,979,494.00
1910	173,870,380.00	912,487.10	617,109,188.00
1911	175,718,435.00	1,235,637.12	656,324,809.00

RECEIPTS.

The table given below exhibits the fees received from insurance companies and associations by this department, and turned into the state treasury, also taxes paid into the state treasury by insurance companies and associations during the preceding ten years, as shown by the books of this office.

Year	Fees	Taxes
1902	$ 45,008.25	$ 224,567.36
1903	44,732.40	251,086.76
1904	50,389.21	267,326.62
1905	54,095.70	287,903.92
1906	55,451.10	300,304.96
1907 (Taxes July, 1906 to July, 1907)	55,033.58	322,119.40
1907 (Taxes July, 1907 to July, 1908)		308,323.67
1908 (Including $967.35 from July to December 31, 1908)	56,595.00	318,547.71
1909	59,358.25	331,975.52
1910	63,455.34	345,341.96
1911	71,719.00	364,757.18
Total	$ 604,045.93	$ 3,519,329.66

Total amount of insurance examination fees collected and paid into the state treasury during the year 1911 was $1,777.88.

INCREASE IN PAID UP CAPITAL.

Aetna Accident & Liability Co., Hartford, Conn	$500,000
American Fidelity Co., Montpelier, Vt	250,000
Central National Fire Insurance Co., Chicago Ill	100,000
Insurance Co. of State of Illinois, Rockford, Ill	100,000
Lumber Insurance Co., New York, N. Y	200,000
Massachusetts Bonding & Ins. Co., Boston, Mass	500,000
Milwaukee Mechanics Insurance Co., Milwaukee, Wis	300,000
National Union Fire Insurance Co., Pittsburg, Pa	100,000
National Fidelity & Casualty Co., Omaha, Neb	100,000
Preferred Accident Insurance Co., New York, N. Y	350,000
Providence Washington Insurance Co., Providence, R. I	250,000
Royal Indemnity Company, New York, N. Y	500,000
Secutity Fire Insurance Co., Davenport, Iowa	100,000
Security Insurance Co., New Haven, Conn	300,000
Southern Surety Company, Muskogee, Okla	350,000

COMPANIES ADMITTED DURING THE YEAR.

FIRE INSURANCE.

American Union Fire Ins. Co., Philadelphia, March 10.

American Druggists' Fire Ins. Co., Cincinnati, March 27.

California Insurance Company, San Francisco, June 27.

Empire City Fire Insurance Co., New York, April 17.

General Fire Assurance Co., Paris, France, U. S. B. New York, June 7.

Minneapolis Fire & Marine Ins. Co., Minneapolis, June 21.

North River Insurance Co., New York, April 22.

North British & Mercantile Ins. Co., New York, May 22.

Nord Deutsche Insurance Co., Hamburg, Ger. U. S. B. New York, October, 24.

Northern Ins. Co., of Moscow, Russia, U. S. B. New York, December 20.

State Insurance Co. of Nebraska, Omaha, March 1.

Sovereign Fire Insurance Co., Toronto, Canada, July 1.

Standard Fire Insurance Co., Hartford, Conn., December 12.

Western & Southern Fire Ins. Co., Oklahoma City, Okla., July 5.

Warsaw Fire Ins. Co., Warsaw, Russia, U. S. B. New York, December 20.

CASUALTY AND SURETY COMPANIES.

Equitable Surety Company, St. Louis, Mo., July 10.
Globe Surety Company, Kansas City, Mo., May 22.
Lion Bonding and Surety Co., Omaha, Neb., June 19.
London & Lancashire Guarantee & Accident Co., Toronto, Can., May 25.

National Fidelity and Casualty Co., Omaha, Neb., June 19.
Royal Indemnity Co., New York, April 7.
Southern Surety Company, Muskogee, Okla., August 12.

WITHDRAWALS.

Atlas Insurance Company, Des Moines, reinsured in the Anchor of Des Moines, December 31, 1911.

Century Fire Insurance Company, Des Moines, reinsured in the St. Paul Fire and Marine Insurance Co., July 1, 1911.

Columbia Fire Insurance Company, Omaha, reinsured in the National Fire Insurance Co. of Hartford, July 7, 1911.

Commercial Fire Insurance Co., Des Moines, reinsured in the Hawkeye of Des Moines, December 26, 1911.

Milwaukee Fire Insurance Co., Milwaukee, consolidated with the Milwaukee Mechanics Insurance Company, May 5, 1911.

Monongahela Insurance Co., Pittsburgh, reinsured in the American Union Fire Insurance Co., of Philadelphia, April 11, 1911.

Rochester-German Insurance Co., Rochester, reinsured in the German American of New York, March 29, 1911.

Spring Garden Insurance Co. of Philadelphia, reinsured its business and merged with the Insurance Company of the State of Pennsylvania.

Union Insurance Company, Philadelphia, reinsured its business and merged with the Insurance Company of the State of Pennsylvania.

Western and Southern Fire Insurance Co., Oklahoma City, Okla. was not an applicant for admission in 1912.

SURETY AND CASUALTY.

Bankers Surety Company, Cleveland, Ohio, discontinued writing new business, although relicensed for 1912.

Federal Casualty Company, Detroit, Mich. was not an applicant for admission for 1912.

Thus it will be observed there was a marked tendency during the past year towards consolidation of several companies, and it is with regret we record the loss of three Iowa companies whose names have long appeared upon the pages of these reports. But the tendency is towards fewer and stronger companies. Their risks have all been successfully and safely covered and the condition of the assured no doubt bettered.

Notwithstanding this record of withdrawals, new companies to the extent of thirty have made urgent request for admission, of which number, as above shown, twenty-two were licensed and have qualified for active business campaigns.

The past year has been one of unusual activity in the insurance field. Indeed, the advance made during the past two years has been without precedent. A glance over the foregoing tables discloses to a limited extent the magnitude of sums involved in but two branches of the insurance industry, that of fire, and of casualty and surety. It seems almost unbelievable that the fire insurance companies alone who are authorized to operate in Iowa, wrote or renewed throughout the United States, in the brief period of twelve months, over thirty-eight billions of dollars of insurance risks, and that in addition to this the numerous companies, many of them large, not authorized to operate in this state, have been busy in their respective fields, but to what extent this department has no definite knowledge, as they cannot be required to make report. Neither does this sum include the business written by the numerous state and county associations which for Iowa, is herewith included in other tables.

Some idea of the enormous fire waste constantly going on in this country may be gleaned from the statement that during the past year the fire and casualty companies operating in Iowa paid one hundred and thirty-five millions of dollars in losses sustained by them over the several states. For the protection guaranteed by the companies the people in return paid in premiums over two hundred and fifty millions of dollars.

Comparative tables covering a period of ten years past are attached hereto, enabling one to note the relative growth of this business in Iowa, not only during the year but covering the decade also.

The years that have passed include numerous disasters of national importance, calamities which swept into oblivion many insurance companies really deserving a better distiny, but upon the experience

of the past the organizations of today have builded structures which seem invincible against almost any catastrophe that the caprice of ill fortune may visit upon them.

A pessimistic writer upon the subject once said of Hartford, "It is a handsome city, but shudders at every fire alarm sounded throughout the Nation." But it is the opinion of those well informed that this condition is now but a memory.

Some two weeks since the world at large was startled by a great marine disaster, one of those direful calamities which periodically sweep down unforeseen upon humanity, darkening by its passing shadow many homes and embarrassing many insurance corporations. Within these two weeks following it was practically settled by the insurance contingencies that the property loss on vessel was $8,000,000; on cargo, $420,000; personal effects, $1,000,000; total, $9,420,000. That the insurance loss was, vessel $5,000,000; cargo $400,000; personal effects $600,000; total $6,000,000. That the life insurance amounted to $4,000,000; accident to $2,000,000, or a total of $12,000,000.

The amount at hazard held by each company, was definitely known, and the exact amount covered by reinsurance through companies purposely not directly in interest. Companies in America could tell the percentage of loss they were pledged by treaty to bear with companies on the other side of the Atlantic. It was known that the smallest loss was but a few hundreds of dollars while the largest which fell to the lot of any one company would be a million. Notwithstanding the incredibly short space of time in which the schedules were made up, the representative of a leading company remarked that it could have been accomplished sooner but for the refusal of the incoming rescuing vessel to transmit the names of survivors, by wireless. The payment of these losses hardly elicited a passing comment outside of current insurance literature.

The rapid and phenomenal increase in the insurance business during the past ten years has not been without additional labor on the part of the Auditor's office. Notwithstanding the fact that the fees alone, collected during that time, have grown from $45,000 in 1901, to $71,719 for 1911, while the taxes paid into the state treasury expanded from $224,567 to $364,759, the Auditor's official force remains practically the same in number and it is hardly a question if there is any state in the Union which derives a greater revenue from any one department upon so meager an outlay on

salaries and incidental expenses. But it is evident the department cannot go much longer without additions to the clerical force, and additional room for filing and caring for the records and papers. No doubt the business is taken care of as well under the direction of the State Auditor as it could be through any other channel, yet the small appropriation allotted the Auditor to carry on the work must of necessity confine the activities to a very limited force, not sufficient to cope successfully with the increasing volume of business.

Respectfully submitted,

John L. Bleakly.

Auditor of State.

PART I.

CONTAINING

Annual statements of Fire and Casualty Insurance Companies, made to and filed with the Auditor of State in 1912.

Statistical tables, exhibiting the condition and business of all insurance companies, other than Life, transacting business in Iowa in 1911, and filing annual statements in 1912.

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

ACME FIRE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 512 Second Ave., East Cedar Rapids, Iowa.

Incorporated February 16, 1906. Commenced Business April 7, 1906.

H. S. Wilson, President. Gus. A. Doerfler, Secretary.

Capital Stock

Capital stock paid in cash	$100,000.00		
Amount of ledger assets, December 31, of previous year		$ 140,927.62	
Surplus paid in by stockholders		520.00	
Extended at			$ 141,447.62

Income

Gross premiums		$ 80,030.49	
Deduct amount paid for reinsurance, fire, $26,251.02; return premiums, fire, $14,329.10			
Total premiums (other than perpetuals)			$ 39,450.37
Interest on mortgage loans		$ 3,353.00	
Interest on bonds and dividends on stocks		548.99	
Interest from other sources—deposits and bills receivable		623.77	
Rents—including company's occupancy of its own building		1,902.84	
Total interest and rents			6,428.60
Total income			$ 45,878.97
Total			$ 187,326.59

Disbursements

Gross amount paid for losses		$ 31,856.91	
Deduct amount received for salvage, fire, $52.50; reinsurance, fire, $6,792.62		6,845.12	
Net amount paid for losses			$ 25,011.79

Expenses of adjustment, settlement of losses		765.82
Commissions on brokerage		7,835.02
Allowances to local agencies for miscellaneous agency expenses		222.47
Salaries and expenses of special and general agents		6,294.48
Salaries, fees and other charges of officers, directors, trustees, agents and employes		8,509.70
Rents—including company's occupancy of its own buildings		900.00
Advertising, printing and stationery		1,064.98
Postage, telegrams, telephone and express		759.58
Legal expenses		244.63
Furniture and fixtures		87.51
Maps, including corrections		8.00
Inspections and surveys		140.90
Repairs and expenses on real estate		18.98
Taxes on real estate		539.56
State taxes on premiums		334.55
Insurance department licenses and fees		193.50
All other licenses, fees and taxes; personal property tax		1,164.96
Other disbursements, viz—		
Subscriptions		333.80
Exchange		41.36
General expense		818.08
Office supplies		115.05
Insurance on company's property		16.00
Agent's balances charged off		37.89
Total disbursements		$ 55,458.61
Balance		$ 131,867.98

Ledger Assets

Book value of real estate	$ 38,084.04	
Mortgage loans on real estate	56,800.00	
Book value of bonds and stocks	12,835.53	
Deposits in trust companies and banks not on interest	3,571.39	
Deposits in trust companies and banks on interest	2,500.00	
Agent's balances, representing business written subsequent to October 1, last	6,597.18	
Bills receivable taken for fire risks	8,846.99	
Other ledger assets, viz—		
Due from reinsurance companies	2,632.85	
Total ledger assets		$ 131,867.98

Non-Ledger Assets

Interest due and accrued on mortgages	$ 1,131.14	
Interest due and accrued on bonds	777.60	
Interest due and accrued on other assets; bank deposits	45.52	
Total		1,954.26
Market value of real estate over book value		7,000.00
Gross assets		$ 140,822.24
Total admitted assets		$ 140,822.24

Liabilities

Losses adjusted and unpaid, due and not due	$ 908.35	
Losses in process of adjustment, or in suspense	4,005.15	
Total claims for losses	$ 4,913.50	
Deduct reinsurance	2,512.50	
Net amount of unpaid losses		$ 2,401.00
Unearned premiums at 40 per cent, on fire risks running one year or less; unearned premiums 40 per cent on fire risks running more than one year	$ 36,830.00	
Total unearned premiums as computed above		36,830.00
State, county and municipal taxes due or accrued		1,100.00
Total		$ 40,331.00
Total liabilities, except capital stock		$ 40,331.00
Cash capital	$ 100,000.00	
Surplus over all liabilities	491.24	
Surplus to policy holders		100,491.24
Total		$ 140,822.24

Risks and Premiums

	Fire Risks	Premiums
In force December 31, 1910	$ 5,713,612.83	$ 101,082.49
Writtes during the year	5,291,278.12	80,030.49
Totals	$11,004,890.95	$ 181,112.98
Expired and terminated	4,536,921.68	54,811.24
In force at end of the year	$ 7,467,969.27	$ 126,301.74
Deduct amount reinsured	3,273,694.53	34,226.75
Net amount in force	$ 4,194,274.74	$ 92,074.99

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
Net amount in force December 31, 1911	$ 4,194,274.74	$ 92,074.99

General Interrogatories

Largest amount written on any one risk not deducting reinsurance		$ 100,000.00
Losses incurred during the year:		
Fire	$ 26,624.83	
Tornado	182.22	
Total losses		26,807.05

Business in the State of Iowa During 1911

	Fire	Tornado
Gross risks written	$ 3,371,169.20	$ 1,584,488.55
Gross premiums received	56,729.92	9,091.56
Losses paid	26,342.44	175.62
Losses incurred	27,253.53	182.22

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

ANCHOR FIRE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at 4th Floor D. M. Life Bldg., 7th and Grand Ave Des Moines, Ia.

Incorporated July, 1889. Commenced Business July, 1889.

L. E. Ellis, President. G. A. Holland, Secretary.

Capital Stock

Capital stock paid in cash	$ 178,579.28	
Amount of ledger assets, December 31, of previous year (combined)	$ 852,306.74	
Decrease of paid up capital during year	154,445.72	
Extended at		$ 697,861.02
Gross premiums	$ 538,951.19	
Deduct amount paid for reinsurance, fire $42,491.72; return premiums, fire, $224,935.85		
Total premiums (other than perpetuals)		$ 271,523.62

Income

Interest on mortgage loans	$ 9,373.30	
Interest on bonds and dividends on stocks	797.00	
Interest from other sources	3,184.32	
Rents—including company's occupancy of its own building	21,472.42	
Total interest and rents		34,827.04
From other sources, viz—		
Surplus contributed on capital stock	$ 17,675.00	
Realized on sale of securities	98,488.84	
Total		116,163.84
Agents' balances previously charged off		15,444.38
Toal income		$ 437,958.88
Total		$ 1,135,819.90

Disbursements

Gross amount paid for losses	$ 279,683.92	
Deduct amount received for reinsurance, fire,	28,235.23	
Net amount paid for losses		$ 251,448.69
Expenses of adjustment, settlement of losses		3,122.83
Commissions on brokerage		92,658.29
Salaries and expenses of special and general agents		21,512.30
Salaries, fees and other charges of officers, directors, trustees, agents and employes		25,304.47
Rents—including companys' occupancy of its own buildings		3,547.50
Advertising, printing and stationery		6,414.17
Postage, telegrams, telephone and express		5,595.32
Legal expenses		1,945.45
Underwriters' boards and tariff associations		585.21
Inspection and surveys		221.65
Repairs and expenses on real estate		677.71
Taxes on real estate		5,588.97
State taxes on premiums		2,572.47
Insurance department licenses and fees		2,522.27
Other disbursements, viz—		
Donations	$ 44.55	
Insurance on buildings	589.16	
Interest on mortgages payable	8,617.95	
Commission on stock sales	3,447.50	
Expense of leasing company's building	3,999.96	
Miscellaneous	2,028.26	
Extended at		18,727.38
Agents balances charged off		24,137.60
Loss on sale or maturity of ledger assets, mortgage loans		402.53
Total disbursements		$ 466,934.81
Balance		$ 668,885.09

Ledger Assets

Book value of real estate	$ 341,433.37	
Mortgage loans on real estate	129,050.00	
Book value of bonds and stocks	14,095.00	
Cash in office	5,685.83	
Deposits in trust companies and banks not on interest	0.04	
Deposits in trust companies and banks on interest	38,847.52	
Agent's balances, representing business written subsequent to October 1, last	12,403.46	
Agent's balances, representing business written prior to October 1, last	21,843.21	
Bills receivable, personal	2,162.09	
Bills receivable taken for fire risks	98,286.14	
Other ledger assets, viz—		
Maps	1,114.90	
Furniture and fixtures	2,968.02	
Due frm reinsurance companies	70.72	
Accounts receivable	914.20	
Total ledger assets		$ 668,885.09

Non-Ledger Assets

Interest due and accrued on mortgages	$ 2,007.40	
Interest due and accrued on bonds	201.00	
Interest due and accrued on other assets; deposits	182.94	
Total		$ 2,391.34
Market value of real estate over book value		25,000.00
Gross assets		$ 696,276.43
Furniture, fixtures, safes and maps	$ 4,083.82	
Agent's balances, representing business written prior to October 1, last	4,850.50	
Bills receivable, past due, taken for marine, inland and fire risks	4,879.86	
Bills receivable (personal)	2,162.69	
Accounts receivable	914.29	
Total		16,891.16
Total admitted assets		$ 679,385.27

Liabilities

Total claims for losses	$ 32,566.61	
Deduct reinsurance	6,005.94	
Net amount of unpaid losses		$ 26,560.67
Total unearned premiums as computed above		$ 279.415.72
Interest due or accrued, on mortgages an borrowed money		3,100.00
Estimated amount hereafter payable for federal, state and other taxes based upon business of this year in this statement		8,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers		2,158.85
Due and to become due for borrowed money		129,214.70
All other liabilities, viz—		
Due Atlas stockholders for stock not yet surrendered	$ 763.10	
Due Anchor stockholders for partial payment on stock for which there was no certificate issued	50.00	
Total		813.10
Total liabilities, except capital stock		$ 449,263.04
Cash capital	$ 178,579.28	
Surplus over all liabilities	51,542.95	
Surplus to policy holders		230,122.23
Total		$ 679,385.27

Risks and Premiums

	Fire Risks	Premiums
In force December 31, 1910	$ 530,255.42	$ 786,738.29
Written during the year	384,395.77	538,951.19
Totals	$ 914,651.19	$ 1,325,689.48
Expired and terminated	396,461.93	487,798.20
In force at end of the year	$ 518,189.26	$ 837,891.28
Deduct amount reinsured	40,503.30	139,351.97
Net amount in force	$ 477,685.96	$ 698,539.31

General Interrogatories

Largest amount written on any one risk not deducting reinsurance	$ 10,000.00
Losses incurred during the year:	
Fire	240,174.36
Amount loaned to officers and directors	2,162.69

Business in the State of Iowa During 1911

	Fire
Gross risks written	$ 28,720,280.28
Gross premiums received	368,644.58
Losses paid	153,025.70
Losses incurred	150,088.25

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

AUTOMOBILE MUTUAL FIRE ASSOCIATION,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 405 Marquardt Bldg., Fifth and Locust, Des Moines, Ia.

Incorporated October 13, 1910. Commenced Business November 4, 1910.

W. W. Sears, President. W. H. Springer, Secretary.

Amount of ledger assets, December 31, of previous year	$ 5,209.70	
Extended at		$ 5,209.70

Income

Gross premiums	$ 6,155.40	
Deduct amount paid for return premiums, fire, $530.96; marine and inland, $530.96		
Total premiums (other than perpetuals)		$ 5,624.44
From other sources, viz—		
Promotion fund		37.50
Total income		$ 5,661.94
Total		$ 10,871.64

Disbursements

Gross amount paid for losses	$ 1,784.25	
Net amount paid for losses		$ 1,784.25
Expenses of adjustment, settlement of losses		66.45
Commissions on brokerage		597.82
Allowances to local agencies for miscellaneous agency expenses		15.78
Salaries and expenses of special and general agents		368.49
Salaries, fees and other charges of officers, directors, trustees, agents and employes		1,073.03
Advertising, printing and stationery		228.24
Postage, telegrams, telephone and express		68.08
Furniture and fixtures		122.88
State taxes on premiums		4.85
Insurance department licenses and fees		52.50
Other disbursements, viz—		
Office supplies, carfare, clean towel supply, ice, and distilled water		130.58
Interest on promotion fund		53.20
Total disbursements		$ 4,566.15
Balance		$ 6,305.49

Ledger Assets

Cash in office	$ 8.75	
Deposits in trust companies and banks not on interest	5,414.62	
Agent's balances, representing business written subsequent to October 1, last	516.38	
Agent's balances, representing business written prior to October 1, last	180.25	
Bills receivable taken for fire risks	22.81	
Other ledger assets, viz—		
Mail accounts due subsequent to October	161.25	
Mail accounts due prior to October	1.43	
Total ledger assets		$ 6,305.49

Non-Ledger Assets

Other non-ledger assets, viz—		
Office supplies		$ 65.00
Office fixtures		130.00
Gross assets		$ 6,500.49

Deduct Assets Not Admitted

Supplies, printed matter and stationery	$ 65.00	
Furniture, fixtures and safes	130.00	
Agent's balances, representing business written prior to October 1, last	180.25	
Total		$ 375.25
Total admitted assets		$ 6,125.24

Liabilities

Unearned premiums at 40 per cent. on fire risks running one year or less	$ 2,249.76	
Total unearned premiums as computed above		$ 2,249.76
State, county and municipal taxes due or accured		38.40
Commissions, brokerage and other charges due or to become due to agents and brokers		104.47
Total		$ 2,392.63.
Surplus over all liabilities	$ 3,732.61	
Surplus to policy holder		3,732.61
Total		$ 6,125.24

Risks and Premiums

	Fire Risks	Premiums
In force December 31, 1910	$ 277.87	$ 485.42
Written during the year	3,131.53	6,155.40
Totals	$ 3,408.90	$ 6,640.82
Expired and terminated	84.00	1,016.38
In force at end of the year	$ 3,324.90	$ 5,624.44
Deduct amount reinsured		
Net Amount in force	$ 3,324.90	$ 5,624.44

General Interrogatories

Largest amount written on any one risk not deducting reinsurance	$ 3,000.00
Losses incurred during the year, fire	1,784.25

Business in the State of Iowa During 1911

	Fire
Gross risks written	$ 313,153.00
Gross premiums received	6,155.40
Losses paid	1,784.25

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

CAPITAL AND MERCHANTS AND BANKERS INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 600 Crocker Building, Des Moines Iowa.

Incorporated 1903. Commenced Business July 10, 1903.

J. S. Dewell, President. C. E. Campbell, Secretary.

Capital Stock

Capital stock paid in cash	$50,000.00	
Amount of ledger assets, December 31, of previous year	$ 421,034.51	
Extended at		$ 421,034.51

Income

Gross premiums	$ 280,022.35	
Deduct amount paid for reinsurance, fire, $35,206.75 return premiums, fire, $48,165.71		
Total premiums (other than perpetuals)		$ 196,649.89
Interest on mortgage loans	$ 11,672.72	
Interest on bonds and dividends on stocks	168.04	
Interest from other sources	1,541.64	
Total interest and rents		$ 13,382.40
Agnts' balances previously charged off		895.38
Total income		210,927.67
Total		$ 631,962.18

Disbursements

Gross amount paid for losses	$ 108,105.92	
Deduct amount received for reinsurance, fire,	$ 16,815.05	
Net amount paid for losses		$ 91,290.87
Expenses of adjustment, settlement of losses		341.31
Commissions on brokerage		44,091.03
Allowances to local agencies for miscellaneous agency expenses		435.39
Salaries and expenses of special and general agents		15,234.24
Salaries, fees and other charges of officers, directors, trustees, agents and employes		13,597.97
Rents—including company's occupancy of its own buildings		1,455.00

Advertising, printing and stationery		4,368.92
Postage, telegrams, telephone and express		2,314.54
Legal expenses		440.06
Furniture and fixtures		342.71
Maps, including corrections		66.70
Inspection and surveys		312.66
State taxes on premiums		1,083.61
Insurance department licenses and fees		374.00
All other licenses, fees and taxes, Polk county taxes		1,129.59
Other disbursements, viz—		
Collection expenses	$ 177.48	
Miscellaneous expense	1,808.51	
Dividends paid stockholders	2,985.00	
Suspended notes to P. & L.	39,240.13	
		44,211.12
Agents' balances charged off		47.61
Total disbursements		$ 221,087.24
Balance		$ 410,874.94

Ledger Assets

Mortgage loans on real estate	$ 195,028.40	
Book value of bonds and stocks	10,337.29	
Cash in office	1,333.26	
Deposits in trust companies and banks on interest	12,788.17	
Agent's balances, representing business written subsequent to October 1, last	5,534.78	
Agent's balances, representing business written prior to October 1, last	1,851.35	
Bills receivable taken for fire risks	179,984.95	
Other ledger assets, viz—		
Fire maps	546.10	
Furniture and fixtures	2,635.27	
Due from other companies	885.42	
Total ledger assets		$ 410,874.94

Non-Ledger Assets

Interest due and accrued on mortgages	$ 6,011.79	
Interest due and accrued on bonds	805.85	
Total		$ 6,817.64
Gross assets		$ 417,692.58

Deduct Assets Not Admitted

Supplies, printed matter and stationery, fire maps	$ 546.10	
Furniture, fixtures and safes	2,635.27	
Agent's balances, representing business written prior to October 1, last	1,851.35	
Total		5,032.72
Total admitted assets		$ 412,659.86

Liabilities

Losses in process of adjustment, or in suspense	$ 3,089.67	
Total claims for losses	$ 3,089.67	
Deduct reinsurance	376.56	
Net amount of unpaid losses		$ 2,713.11
Total unearned premiums		$ 311,277.96
Dividends declared and unpaid to stockholders		15.00
State, county and municipal taxes due or accrued		867.24
Commissions, brokerage and other charges due or to become due to agents and brokers		1,487.62
Total liabilities, except capital stock		$ 316,360.93
Cash capital	$ 50,000.00	
Surplus over all liabilities	46,089.93	
Surplus to policy holders	96,089.93	
Total		$ 412,650.86

Risks and Premiums

	Fire Risks	Premiums
In force December 31, 1910	$37,498,097.00	$ 773,001.55
Written during the year	14,441,842.00	280,022.35
Totals	$51,939,939.00	$ 1,053,023.90
Expired and terminated	13,190,715.00	217,467.58
In force at end of the year	$38,749,224.00	$ 835,556.32
Deduct amount reinsured	4,149,440.00	63,611.43
Net amount in force	$34,599,784.00	$ 771,944.89

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$ 1,840,672.00	$ 30,781.12
More than one year and not more than three years to run	4,768,633.00	73,192.76
More than three years to run	27,990,479.00	$ 667,971.01
Net amount in force December 31, 1911	$34,599,784.00	$ 771,944.89

General Interrogatories

Losses incurred during the year, fire	$ 103,810.47

Business in the State of Iowa During 1911

	Fire
Gross risks written	$ 14,441,842.00
Gross premiums received	280,022.35
Losses paid	108,105.92
Losses incurred	103,810.47

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

DUBUQUE FIRE AND MARINE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at Bank and Insurance Building, Dubuque, Iowa.

Incorporated July 18th, 1883. Commenced Business July 18th, 1883.

John Ellwanger, President. N. J. Schrup, Secretary.

Capital Stock

Capital paid up in cash	$200,000.00	
Amount of ledger assets, December 31, of previous year	$ 1,262,106.52	
Extended at		$ 1,262,106.52

Income

Gross premiums	$ 930,609.34	
Deduct amount paid for reinsurance, fire, $72,975.16; return premiums, fire, $143,380.19		
Total premiums (other than perpetuals)		$ 714,253.99
Interest on mortgage loans	$ 52,291.98	
Interest on collateral loans	458.00	
Interest on bonds and dividends on stocks	15,036.10	
Interest from other sources	2,588.89	
Rents—including company's occupancy of its own buildings	220.00	
Total interest and rents		70,589.07
Profit on sale or maturity of ledger assets		1,568.75
Total income		$ 786,412.71
Total		$ 2,048,519.23

Disbursements

Gross amount paid for losses	$ 421,384.46	
Deduct amount received for salvage, fire, $1,878.38; reinsurance, fire, $52,260.96; discount, fire, $873.41		
Net amount paid for losses		$ 366,371.71
Expenses of adjustment, settlement of losses		9,797.56
Commissions on brokerage		103,892.55
Salaries and expenses of special and general agents		32,530.81
Salaries, fees and other charges of officers, directors, trustees, agents and employes		25,764.80

Rents—including company's occupancy of its own buildings		2,215.00
Advertising, printing and stationery		4,945.13
Postage, telegrams, telephone and express		6,927.63
Legal expenses		55.42
Maps, including corrections		1,698.61
Underwriters' board and tariff associations		773.91
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		7,860.80
Inspections and surveys		3,275.24
Taxes on real estate		30.55
State taxes on premiums		12,683.89
Insurance department licenses and fees		4,761.81
All other licenses, fees and taxes		2,426.73
Other disbursements, viz—		
Office expenses and supplies		2,641.40
Interest and dividends to stockholders		40,000.00
Total disbursements	$	718,653.55
Balance	$	1,329,865.68

Ledger Assets

Book value of real estate	$ 2,900.00	
Mortgage loans on real estate	859,883.00	
Loans secured by pledge of bonds, stocks or other collaterals	9,900.00	
Book value of bonds and stocks	274,543.75	
Cash in office	1,820.86	
Deposits in trust companies and banks not on interest	4,048.64	
Deposits in trust companies and banks on interest	69,807.58	
Agent's balances, representing business written subsequent to October 1, last	101,626.05	
Agent's balances, representing business written prior to October 1, last	5,335.80	
Total ledger assets	$ 1,329,865.68	

Non-Ledger Assets

Interest due and accrued on mortgages	$ 14,569.78	
Interest due and accrued on bonds	3,388.25	
Interest due and accrued on collateral loans	781.85	
Rents due and accrued on company's property	20.00	
Total		$ 18,759.88
Market value of bonds and stocks over book value		14,606.25
Other non-ledger assets, viz—		
Deposit in bank—Commission of local agency		5,572.29
Gross assets		$ 1,368,804.10

Deduct Assets Not Admitted

Agent's balances, representing business written prior to October 1, last	$ 5,335.80	
Stock in German Savings Bank	31,250.00	
Stock in Mason City Loan and Trust Co	3,000.00	
Total		$ 39,585.80
Total admitted assets		$ 1,329,218.30

Liabilities

Losses in process of adjustment, or in suspense	$ 34,821.26	
Total claims for losses	$ 34,821.26	
Deduct re-insurance	6,388.20	
Net amount of unpaid losses		$ 28,433.06
Unearned premiums at 50 per cent. on fire risks running one year or less	$ 164,472.87	
Unearned premiums pro rata on fire risks running more than one year	596,255.43	
Total unearned premiums as computed above		$ 760,728.30
State, county and municipal taxes due or accrued		20,000.00
Total		$ 809,161.36
Total liabilities, except capital stock		$ 809,161.36
Cash capital	$ 200,000.00	
Surplus over all liabilities	320,056.94	
Surplus to policy holders		520,056.94
Total		$ 1,329,218.30

Risks and Premiums

	Fire Risks	Premiums
In force December 31, 1910	$112,748,546.00	$ 1,386,399.24
Written during the year	76,240,921.00	930,609.34
Totals	$188,989,467.00	$ 2,317,008.58
Expired and terminated	62,570,265.00	790,992.88
In force at end of the year	$126,419,202.00	$ 1,526,015.70
Deduct amount reinsured	6,607,961.00	102,858.32
Net amount in force	$119,811,241.00	$ 1,423,157.38

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$ 25,888,705.00	$ 328,945.73
More than one and not more than three years to run	59,862,443.00	629,493.59
More than three years to run	34,060,033.00	464,718.06
Net amount in force December 31, 1911	$119,811,241.00	$ 1,423,157.38

General Interrogatories

Largest amount written on any one risk not deducting re-insurance	$ 25,000.00
Losses incurred during the year:	
Fire	353,738.65
Amount loaned to officers and directors, none.	
Amount loaned to stockholders not officers	7,900.00

Business in the State of Iowa During 1911

	Fire
Gross risks written	$ 6,070,013.00
Gross premiums received	80,701.72
Losses paid	41,445.10
Losses incurred	41,278.86

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

FARMERS INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 109-111 South Second Street, Cedar Rapids, Iowa.

Incorporated October 1, 1860. Commenced Business October 1860.

E. H. Smith, President. C. N. Jenkins, Secretary.

Capital Stock

Capital stock paid in cash	$ 200,000.00	
Amount of ledger assets, December 31, of previous year	$ 869,376.18	
Extended at		$ 869,376.18

Income

Gross premiums	$ 433,296.71	
Deduct amount paid for reinsurance, fire, $30,717.44; return premiums, fire, $40,580.38	71,297.82	
Total premiums (other than perpetuals)		$ 361,998.89
Interest on mortgage loans	$ 36,245.93	
Interest from other sources	4,261.34	
Rents—without company's occupancy of its own building	2,136.75	
Total interest and rents		42,644.02
From other sources, viz—		
Bills receivable charged to profit and loss	$ 4,847.02	
Sundry receipts	374.96	
Total		5,221.98
Total income		$ 409,864.89
Total		$ 1,279,241.07

Disbursements

Gross amount paid for losses	$ 200,142.11	
Deduct amount received for reinsurance, fire	25,408.97	
Net amount paid for losses		$ 174,733.14
Expenses of adjustment, settlement of losses		9,676.12
Commissions on brokerage		100,569.12
Salaries and expenses of special and general agents		11,600.76
Salaries, fees and other charges of officers, directors, trustees, agents and employes		39,583.30
Advertising, printing and stationery		5,920.56
Postage, telegrams, telephone and express		3,514.32
Legal expenses		100.16
Furniture and fixtures		2,090.53
Maps, including corrections		287.90
Inspections and surveys		721.47
Repairs and expenses on real estate		528.30
Taxes on real estate		809.10
State taxes on premiums		2,172.98
Insurance department licenses and fees		1,158.50
Other disbursements, viz—		
Local taxes on capital stock and surplus		1,728.33
U. S. internal revenue tax		1,165.44
All other sundry disbursements		5,762.88
Bills receivable, past dues, charged to profit and loss		6,452.74
Interest and dividends to stockholders		20,000.00
Agents' balances charged off		4,321.72
Total disbursements		$ 392,597.37
Balance		$ 886,643.70

Ledger Assets

Book value of real estate	$ 41,807.28	
Mortgage loans on real estate	711,025.00	
Deposits in trust companies and banks not on interest	44,998.93	
Agents' balances, representing business written subsequent to October 1, last	8,072.33	
Agents' balances, representing business written prior to October 1, last	5,806.91	
Bills receivable taken for fire risks not matured	74,033.25	
Total ledger assets		$ 886,643.70
Gross assets		$ 886,643.70

Deduct Assets Not Admitted

Agent's balances, representing business written prior to Oct. 1, last	$ 5,806.91	
Total		5,806.91
Total admitted assets		$ 880,836.79

Liabilities

Losses adjusted and unpaid, not due	$ 1,330.10	
Losses in process of adjustment, or in suspense	7,943.00	
Losses resisted	2,400.00	
Total claims for losses	$ 11,673.10	
Deduct reinsurance	2,748.15	
Net amount of unpaid losses		$ 8,924.95
Unearned premiums at 50 per cent on fire risks running one year or less	$ 27,939.64	
Unearned premiums 43.5 per cent on fire risks running more than one year	511,174.43	
Total unearned premiums as computed above		539,114.07
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		7,500.00
Commissions, brokerage and other charges due or to become due to agents and brokers		10,667.60
Total amount of all liabilities except capital		$ 566,206.62
Cash capital	$ 200,000.00	
Surplus over all liabilities	114,630.17	
Surplus to policy holders		314,630.17
Total liabilities		$ 880,836.79

Risks and Premiums

	Fire Risks	Premiums
In force December 31, 1910	$65,688,583.00	$ 1,382,488.41
Written during the year	24,916,848.00	433,296.71
Totals	$90,605,431.00	$ 1,815,785.12
Expired and terminated	21,904,367.00	481,637.26
In force at end of the year	$68,701,064.00	$ 1,334,097.86
Deduct amount reinsured	5,271,815.00	103,104.92
Net amount in force	$63,429,249.00	$ 1,230,992.94

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$ 4,263,773.00	$ 55,879.29
More than one and not more than three years to run	10,772,195.00	144,486.52
More than three years to run	48,393,276.00	1,030,627.13
Net amount in force December 31, 1911	$63,429,244.00	$ 1,230,992.94

General Interrogatories

Largest amount written on any one risk not deducting reinsurance	$ 10,000.00
Losses incurred during the year, fire	206,422.93

Business in the State of Iowa During 1911

	Fire
Gross risks written	$ 24,110,644.00
Gross premiums received	420,848.00
Losses paid	196,659.23
Losses incurred	199,980.05

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

FIDELITY INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 526 East Walnut Street, Des Moines, Iowa.

Incorporated March, 1893. Commenced Business March, 1893.

M. Carr, President A. A. Clark, Secretary.

Capital Stock

Capital stock paid in cash	$ 50,000.00	
Amount of ledger assets, December 31, of previous year	$ 143,158.16	
Extended at		$ 143,158.16

Income

Gross premiums	$ 121,838.40	
Deduct amount paid for reinsurance, fire, $27,476.96; return premiums, fire, $14,563.26	42,040.22	
Total premiums (other than perpetuals)		$ 79,798.27
Interest on mortgage loans	$ 4,580.88	
Interest on land contracts	1,310.38	
Interest on bonds and dividends on stocks	11.25	
Interest from other sources, from banks, $10.00; bills received, $506.89	516.89	
Rents—including company's occupancy of its own building	2,019.20	
Total interest and rents		8,438.60
From other sources, viz—		
Transfer fees		17.25
Agent's balances previously charged off		64.41
Profit on sale or maturity of ledger assets		1,608.80
Increase in book value of ledger assets		89.87
Total income		$ 90,017.20
Total		$ 233,175.36

Disbursements

Gross amount paid for losses	$ 48,348.21	
Deduct amount received for reinsurance, marine and inland	11,072.47	
Net amount paid for losses		$ 37,275.74
Expenses of adjustment, settlement of losses		19,996.52
Salaries and expenses of special and general agents		4,512.70
Salaries, fees and other charges of officers, directors, trustees, agents and employes		5,056.00
Rents—including company's occupancy of its own buildings		720.00
Advertising, printing and stationery		764.55
Postage, telegrams, telephone and express		843.93
Legal expenses		296.12
Inspection and surveys		60.00
Repairs and expenses on real estate		602.60
Taxes on real estate		1,212.49
State taxes on premiums		479.55
Insurance department licenses and fees		233.50
Other disbursements, viz—		
Bills receivable		2,000.00
Interest and dividends to stockholders		2,500.00
Agents' balances charged off		174.00
Loss on sale or maturity of ledger assets		52.50
Decrease in book value of ledger assets		600.00
Total disbursements		$ 77,379.20
Balance		$ 155,796.16

Ledger Assets

Book value of real estate	$ 18,303.22	
Mortgage loans on real estate	70,154.92	
Loans secured by pledge of land contracts	23,597.22	
Book value of bonds and stocks	250.00	
Cash in office	233.95	
Deposits in trust companies and banks not on interest	9,035.70	
Deposits in trust companies and banks on interest	500.00	
Agent's balances, representing business written subsequent to October 1, last	4,532.12	
Agent's balances, representing business written prior to October 1, last	419.75	
Bills receivable taken for fire risks	28,695.99	
Other ledger assets, viz—		
Due from reinsurance companies	73.29	
Total ledger assets		$ 155,796.16

Non-Ledger Assets

Interest due and accrued on mortgages	$ 1,485.30	
Total		$ 1,485.30
Market value of real estate over book value		2,453.88
Gross assets		$ 159,735.34

Deduct Assets Not Admitted

Agent's balances, representing business written prior to Oct. 1, last	$ 419.75	
Bills receivable, past due, taken for marine, inland and fire risks	402.46	
Personal accounts	45.57	
Total		867.78
Total admitted assets		$ 158,867.56

Liabilities

Losses adjusted and unpaid, due and not due	$ 275.00	
Losses in process of adjustment, or in suspense	2,792.00	
Losses resisted	620.00	
Total claims for losses	$ 3,687.00	
Deduct reinsurance	915.50	
Net amount of unpaid losses		$ 2,771.50
Unearned premiums at 40 per cent on fire risks running one year or less	$ 30,963.61	
Unearned premiums at 40 per cent on fire risks running more than one year	61,993.11	
Total unearned premiums as computed above		$ 92,956.72
State, county and municipal taxes due or accrued		1,500.00
Commissions, brokerage and other charges due or to become due to agents and brokers		392.77
Return premiums		159.47
Total		$ 97,780.46
Cash capital	$ 50,000.00	
Surplus over all liabilities	11,087.10	
Surplus to policy holders		61,087.10
Total		$ 158,867.56

Risks and Premiums

	Fire Risks	Premiums
In force December 31, 1910	$12,970,593.00	$ 252,707.42
Written during the year	8,247,229.00	121,838.49
Totals	$21,217,822.00	$ 374,545.91
Expired and terminated	4,743,589.00	75,888.54
In force at end of the year	$16,474,233.00	$ 298,657.37
Deduct amount reinsured and suspensions	3,567,037.00	66,265.57
Net amount in force	$12,907,196.00	$ 232,391.80

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$ 4,850,551.34	$ 77,409.02
More than one and not more than three years to run	6,449,875.28	119,694.49
More than three years to run	5,173,806.32	101,553.86
Net amount in force December 31, 1911	$16,474,232.94	$ 298,657.37

General Interrogatories

Largest amount written on any one risk not deducting reinsurance—5-6 reinsurance	$ 6,000.00
Losses incurred during the year, fire	46,943.69

Business in the State of Iowa During 1911

	Fire
Gross risks written	$ 8,247,229.00
Gross premiums received	121,838.49
Losses paid	48,348.21
Losses incurred	46,943.69

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

HAWKEYE AND DES MOINES FIRE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at Seventh and Grand Avenue, Des Moines, Iowa.

Incorporated March 15, 1865. Commenced business March 15, 1865.

H. R. Howell, President. C. S. Hunter, Secretary.

Capital Stock

Capital stock paid in cash	$ 200,000.00	
Amount of ledger assets, December 31, of previous year	$ 1,293,324.06	
Extended at		$ 1,293,324.06

Income

Gross premiums	$ 1,040,949.56	
Deduct amount paid for reinsurance, fire, $178,778.92; return premiums, fire, $149,681.05		
Total premiums (other than perpetuals)		$ 712,539.59
Interest on mortgage loans	$ 30,425.55	
Interest on collateral loans	27.06	
Interest on bonds and dividends on stocks	10,891.44	
Interest from other sources	15,705.51	
Rents—including company's occupancy of its own building	2,236.45	
Total interest and rents		59,286.01
Profit on sale or maturity of ledger assets		987.50
Total		$ 772,813.10

Disbursements

Gross amount paid for losses	$ 521,103.37	
Deduct amount received for reinsurance, fire	127,640.20	
Net amount paid for losses		$ 393,463.17
Expenses of adjustment, settlement of losses		2,017.59
Commissions on brokerage		241,933.71
Salaries and expenses of special and general agents		29,000.14
Salaries, fees and other charges of officers, directors, trustees, agents and employes		40,594.55
Rents—including company's occupancy of its own buildings		3,827.40
Advertising, printing and stationery		6,699.04
Postage, telegrams, telephone and express		6,212.22
Legal expenses		3,604.84
Furniture and fixtures		468.85
Maps, including corrections		416.76
Underwriters' boards and tariff associations		401.55
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		323.09
Inspections and surveys		336.75
Taxes on real estate		83.95
State taxes on premiums		7,257.12
Insurance department licenses and fees		1,653.76
All other licenses, fees and taxes		3,713.40
Other disbursements		34,979.23
Agents' balances charged off		1,870.95
Loss on sale or maturity of ledger assets		174.04
Total disbursements		$ 779,033.91
Balance		$ 1,287,103.25

Ledger Assets

Book value of real estate	$ 91,186.24	
Mortgage loans on real estate	656,787.06	
Loans secured by pledge of bonds, stocks or other collaterals	151.62	
Book value of bonds and stocks	168,251.55	
Cash in office	414.96	
Deposits in trust companies and banks on interest	85,901.23	
Agent's balances, representing business written subsequent to October 1, last	25,104.09	
Agent's balances, representing business written prior to October 1, last	2,875.21	
Bills receivable taken for fire risks	150,171.39	
Other ledger assets, viz—		
Real estate sale contracts	106,470.00	
Personal loans	280.00	
Total ledger assets		$ 1,287,103.25

Non-Ledger Assets

Interest due and accrued on mortgages	$ 11,859.00	
Interest due and accrued on bonds	1,364.74	
Interest due and accrued on sale contracts	2,878.24	
Interest due and accrued on other assets	3,285.78	
Total		$ 18,887.76
Gross assets		$ 1,305,991.01

Deduct Assets Not Admitted

Agent's balances, representing business written prior to October 1, last	$ 2,375.21	
Bills receivable, past due, taken for marine, inland and fire risks	9,503.33	
Loans on personal security	280.00	
Book values of ledger assets over market value	6,040.80	
Collateral loans	151.62	
Total		$ 18,350.96
Total admitted assets		$ 1,287,640.05

Liabilities

Losses in process of adjustment, or in suspense	$ 23,726.96	
Losses resisted	6,250.00	
Total claims for losses	$ 27,976.96	
Deduct reinsurance	3,059.29	
Net amount of unpaid losses		$ 26,917.67
Unearned premiums at 40 per cent on fire risks running one year or less	$ 27,839.54	
Unearned premiums at 40 per cent on fire risks running more than one year	726,754.84	
Total unearned premiums as computed above		$ 754,594.38
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,500.00
State, county and municipal taxes due or accrued		10,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers		1,500.00
Reinsurance premiums	26,500.08	
All other liabilities, viz—		
Reserve for dividends		20,000.00
Total liabilities, except capital stock		$ 841,012.13
Cash capital	$ 200,000.00	
Surplus over all liabilities	246,627.92	
Surplus to policy holders		446,627.92
Total		$ 1,287,640.05

Risks and Premiums

	Fire Risks	Premiums
In force December 31, 1910	$ 146,730,718	$ 2,748,017.37
Written during the year	60,723,987	1,040,949.56
Totals	$ 207,454,705	$ 3,788,966.93
Expired and terminated	56,698,571	998,435.13
In force at end of the year	$ 150,756,134	$ 2,790,531.80
Deduct amount re-insured	48,253,773	904,045.87
Net amount in force	$ 102,502,361	$ 1,886,485.93

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$ 7,170,088.00	$ 69,598.81
More than one and not more than three years to run	23,292,825.00	336,233.88
More than three years to run	72,039,448.00	1,480,653.24
Net amount in force December 31, 1911	$102,502,361.00	$ 1,886,485.93

General Interrogatories

Largest amount written on any one risk not deducting reinsurance	$ 10,000.00
Losses incurred during the year, fire	362,732.59

Business in the State of Iowa During 1911

	Fire
Gross risks written	$ 45,286,699.00
Gross premiums received	822,381.68
Losses paid	362,712.41
Losses incurred	355,528.75

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

IOWA MANUFACTURERS INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at Waterloo, Iowa.

Incorporated July 6, 1905. Commenced Business January 15, 1906.

W. W. Marsh, President. Hermann Miller, Secretary.

Capital Stock

Capital stock paid in cash	$ 100,000.00	
Amount of ledger assets, December 31, of previous year	$ 177,940.48	
Extended at		$ 177,940.48

Income

Gross premiums	$ 102,086.37	
Deduct amount paid for reinsurance, fire, $13,331.35; return premiums, fire, $12,517.50	25,848.85	
Total premiums (other than perpetuals)		$ 76,237.52
Interest on mortgage loans	$ 6,236.81	
Interest from other sources	2,011.11	
Total interest and rents		8,247.02
Agents' balances previously charged off		101.09
Total income		$ 84,586.53
Total		$ 262,527.01

Disbursements

Gross amount paid for losses	$ 35,917.44	
Deduct amount received for reinsurance, fire	6,865.27	
Net amount paid for losses		$ 29,052.17
Expenses of adjustment, settlement of losses		496.45
Commissions on brokerage		17,683.59
Salaries and expenses of special and general agents		7,236.43
Salaries, fees and other charges of officers, directors, trustees, agents and employes		10,447.00
Rents—including company's occupancy of its own buildings		819.00
Advertising, printing and stationery		1,793.81
Postage, telegrams, telephone and express		1,070.62
Legal expenses		92.67
Furniture and fixtures		195.05
Maps, including corrections		15.00
Inspection and surveys		465.08
State taxes on premiums		671.15
Insurance department licenses and fees		235.00
All other licenses, fees and taxes		2,696.72
Other disbursements, viz—		
Commercial agencies	$ 261.00	
Miscellaneous expenses	428.03	
		689.03
Interest and dividends to stockholders		3,000.00
Total disbursements		$ 76,658.77
Balance		$ 185,868.24

Ledger Assets

Mortgage loans on real estate	$ 119,200.00	
Cash in office	7.34	
Deposits in trust companies and banks on interest	55,602.88	
Agent's balances, representing business written subsequent to October 1, last	7,867.86	
Bills receivable taken for fire risks	3,190.16	
Total ledger assets		$ 185,868.24

Non-Ledger Assets

Interest due and accrued on mortgages	$ 2,362.06	
Interest due and accrued on other assets	330.75	
Total		$ 2,692.81
Gross assets		$ 188,561.05
Total admitted assets		$ 188,561.05

Liabilities

Losses adjusted and unpaid, due and not due	$ 961.20	
Losses in process of adjustment, or in suspense	159.48	
Net amount of unpaid losses		$ 1,120.68
Unearned premiums at 40 per cent on fire risks running one year or less	$ 14,501.29	
Unearned premiums at 40 per cent on fire risks running more than one year	43,613.54	
Total unearned premiums as computed above		$ 58,114.83

State, county and municipal taxes due or accrued		700.00
Reinsurance premiums		1,657.97
Total		$ 61,593.48
Total liabilities, except capital stock		$ 61,593.48
Cash capital	$ 100,000.00	
Surplus over all liabilities	26,967.57	
Surplus to policy holders		126,967.57
Total		$ 188,561.05

Risks and Premiums

	Fire Risks	Premiums
In force December 31, 1910	$ 9,482,586.53	$ 143,491.83
Written during the year	7,852,057.52	102,086.37
Totals	$17,334,644.05	$ 245,578.20
Expired and terminated	4,680,732.22	74,532.05
In force at end of the year	$12,653,911.83	$ 171,046.15
Deduct amount reinsured	1,862,971.52	25,759.06
Net amount in force	$10,790,940.31	$ 145,287.09

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$ 2,394,874.47	$ 36,253.23
More than one and not more than three years to run	3,253,669.49	33,687.41
More than three years to run	5,142,396.35	75,346.45
Net amount in force December 31, 1911	$10,790,940.31	$ 145,287.09

General Interrogatories

Largest amount written on any one risk not deducting reinsurance		$ 5,000.00
Losses incured during the year:		
Fire	$ 29,232.55	
Tornado	940.30	
Total losses		$ 30,172.85

Amount loaned to officers and directors, none.

Amount loaned to stockholders not officers, none.

Business in the State of Iowa During 1911

	Fire	Tornado
Gross risks written	$ 5,261,125.56	$ 1,660,879.59
Gross premiums received	79,224.23	9,813.61
Losses paid	28,024.87	936.17
Losses incurred	28,980.69	940.30

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

IOWA STATE (MUTUAL) INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 200 Main Street, Keokuk, Iowa.

Incorporated January, 1855. Commenced business July, 1855.

William Logan, President. G. C. Tucker, Secretary.

Capital Stock

Amount of ledger assets, December 31, of previous year	$ 787,788.90	
Extended at		$ 787,788.90

Income

Gross premiums	$ 483,473.18	
Deduct amount paid for: reinsurance, fire, $31,994.79; return premiums, fire, $89,715.21	121,710.00	
Total premiums (other than perpetuals)		$ 361,763.18
Interest on deposits in banks	$ 10,241.46	
Interest from other sources, bills receivable	86.35	
Rents—including company's occupancy of its own building	1,000.00	
Total interest and rents		$ 11,327.81
Accounts previously charged off		348.32
Total income		$ 373,439.31
Total		$ 1,161,228.21

Disbursements

Gross amount paid for losses	$ 224,504.57	
Deduct amount received for:		
Salvage, fire	17.82	
Reinsurance, fire	21,377.27	
Net amount paid for losses		$ 203,109.48
Expenses of adjustment, settlement of losses		10,614.00
Commissions on brokerage		77,934.26
Salaries and expenses of special and general agents		13,992.16
Salaries, fees and other charges of officers, directors, trustees, agents and employes		37,173.70

Rents—including company's occupancy of its own buildings		1,000.00
Advertising, printing and stationery		3,926.39
Postage, telegrams, telephone and express		4,135.40
Legal expenses		2,205.15
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		8.00
Inspections and surveys		1,133.89
Repairs and expenses on real estate		455.53
Taxes on real estate		154.69
State taxes on premiums		5,398.62
Insurance department licenses and fees		956.43
All other licenses, fees and taxes		1,339.47
Other disbursements, viz:		
Miscellaneous expenses	$ 1,010.21	
Fuel and light	431.44	
		1,441.65
Total disbursements		$ 364,978.82
Balance		$ 796,249.39

Ledger Assets

Book value of real estate		$ 8,000.00
Cash in office		100.24
Deposits in trust companies and banks on interest		331,290.87
Agent's balances, representing business written subsequent to October 1, last		68.25
Agent's balances, representing business written prior to October 1, last		5,557.61
Bills receivable taken for fire risks		429,331.42
Other ledger assets, viz—		
Cash premiums in course of collection		8,082.52
Maps		5,565.84
Furniture and fixtures		8,243.64
Total ledger assets		$ 796,249.39

Deduct Assets Not Admitted

Furniture, fixtures and safes and maps	$ 13,809.48	
Agent's balances, representing business written prior to October 1, last	68.25	
Bills receivable, past due, taken for marine, inland and fire risks	370.23	
Book value of ledger assets over market value, viz:		
Cash premiums in course of collection representing business written prior to Oct. 1, 1911	361.50	
Total		$ 14,609.46
Total admitted assets		$ 781,639.93

Liabilities

Losses adjusted and unpaid due and not due	$ 6,032.68	
Losses in pocess of adjustment, or in suspense	10,952.70	
Losses resisted	2,000.00	
Total claims for losses	$ 18,985.38	
Deduct reinsurance	1,982.58	
Net amount of unpaid losses		$ 17,002.80
Total unearned premiums as computed at 40 per cent of net premiums in force		$ 492,129.10

Amount reclaimable by the insured on cash fire insurance policies		133,631.01
State, county and municipal taxes due or accrued		6,398.79
Total liabilities, except capital stock	$	649,161.70
Surplus to policy holders		132,478.23
Total	$	781,639.93

Risks and Premiums

	Fire Risks	Premiums
In force December 31, 1910	$60,195,837.00	$ 1,441,148.90
Written during the year	21,229,221.00	483,473.18
Totals	$81,425,058.00	$ 1,924,622.08
Expired and terminated	21,110,540.00	456,464.10
In force at end of the year	$60,314,518.00	$ 1,468,157.98
Deduct amount reinsured	3,538,518.00	237,835.22
Net amount in force	$56,776,000.00	$ 1,230,322.76

General Interrogatories

Largest amount written on any one risk not deducting re-insurance	$	10,000.00
Losses incurred during the year, fire		199,128.25

Amount loaned to officers and directors. None.

Amount loaned to stockholders not officers. None.

Business in the State of Iowa During 1911

	Fire	Tornado
Gross risks written	$12,348,192.00	$ 6,312,816.00
Gross premiums received	256,416.51	
Losses paid	111,109.16	
Losses incurred	108,883.86	

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

MILL OWNERS MUTUAL FIRE INSURANCE COMPANY OF IOWA,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at Securities Building, Des Moines, Iowa.

Incorporated 1875. Commenced business 1875.

H. J. Benson, President. J. T. Sharp, Secretary.

Amount of ledger assets, December 31, of previous year	$ 331,545.11	
Extended at		$ 331,545.11

Income

Interest on mortgage loans	$ 13,458.84		
Interest from other sources	1,445.61		
Total interest and rents		$	14,904.45
From other sources, viz:			
Assessments	$ 166,892.94		
Premiums, cash	15,157.56		
Premiums mutual deposits	23,278.80		
			205,329.30
Total income		$	220,233.75
Total		$	551,778.86

Disbursements

Gross amount paid for losses	$ 146,586.46		
Deduct amount received for:			
Salvage, fire	1,731.14		
Discount, fire	659.59		
Net amount paid for losses		$	144,195.73
Expenses of adjustment, settlement of losses			1,025.54
Commissions on brokerage			1,996.42
Salaries and expenses of special and general agents			6,557.33
Salaries, fees and other charges of officers, directors, trustees, agents and employes			14,014.25
Rents—including company's occupancy of its own buildings			900.00
Advertising, printing and stationery			1,526.28
Postage, telegrams, telephone and express			892.08
Legal expenses			369.60
Furniture and fixtures			47.80
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments			65.37
Taxes on real estate			12.15
State taxes on pemiums			952.37
Insurance department licenses and fees			117.00
All other licenses, fees and taxes			74.00
Other disbursements, viz:			
Miscellaneous	$ 779.76		
Traveling	5,403.80		
Premiums returned cash	2,014.55		
Premiums returned, mutual deposits	38,277.70		
			46,475.81
Total disbursements		$	219,281.73
Balance		$	332,497.13

Ledger Assets

Mortgage loans on real estate	$	283,022.10
Deposits in trust companies and banks not on interest		49,475.03
Total ledger assets	$	332,497.13

Non-Ledger Assets

Interest accrued on mortgages	$ 8,418.53	
Total		$ 8,418.53
Other non-ledger assets, viz:		
Premiums and assessments in course of collection		7,086.54
Gross assets		$ 348,002.27
Total admitted assets		$ 348,002.20

Liabilities

Losses in process of adjustment, or in suspense	$ 15,000.00	
Total claims for losses	$ 15,000.00	
Net amount of unpaid losses		$ 15,000.00
Unearned premiums at 50 per cent. on fire risks running one year or less	$ 4,960.86	
Total unearned premiums as computed above		$ 4,960.86
All other liabilities, viz:		
Premiums mutual deposits (100 per cent)		146,537.25
Total		$ 168,998.11
Total liabilities		$ 168,998.11
Surplus to policy holders		179,004.09
Total		$ 348,002.20

Risks and Premiums

	Fire Risks	Premiums
In force December 31, 1910	$11,352,645.00	$ 170,009.32
Written during the year	4,881,806.00	61,969.18
Totals	$16,234,451.00	$ 231,978.50
Expired and terminated	5,897,740.00	75,072.92
In force at end of the year	$10,336,711.00	$ 156,905.58
Deduct amount reinsured		
Net amount in force	$10,336,711.00	$ 156,905.58

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$ 812,106.00	$ 9,921.72
More than three years to run	9,524,605.00	146,983.86
Net amount in force December 31, 1911	$10,336,711.00	$ 156,905.58

General Interrogatories

Largest amount written on any one risk not deducting re-insurance	$ 20,000.00
Losses incurred during the year, fire	133,555.15

Amount loaned to officers and directors. None.

Amount loaned to stockholders not officers. None.

Business in the State of Iowa During 1911

	Fire
Gross risks written	$ 455,456.00
Gross premiums received	22,252.65
Losses paid	15,728.25
Losses incurred	15,728.25

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

SECURITY FIRE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at 217 W. 4th St., Davenport, Iowa.

Incorporated November, 1883. Commenced business November, 1883.

S. F. Gilman, President. M. C. Hinsch, Secretary.

Capital Stock

Capital stock paid in cash	$ 200,000.00	
Amount of ledger assets, December 31, of previous year as corrected as per Iowa Insurance Department Examiner's report dated May 1, 1911	385,769.28	
Increase of paid up capital during year	100,000.00	
Extended at		$ 485,769.28

Income

Gross premiums	$ 256,700.41	
Deduct amount paid for reinsurance, fire $51,039.08; return premiums, fire, $28,710.89	79,749.97	
Total premiums (other than perpetuals)		$ 176,950.44
Interest on mortgage loans	$ 20,505.90	
Interest on bonds and dividends on stocks	150.00	
Interest from other sources; B. R. $184.00; Bank Balance $1,277.48	1,461.48	
Rents—including company's occupancy of its own building	208.37	
Total interest and rents		22,325.75

From other sources, viz—		
B. R. previously charged off	$ 89.94	
Surplus contributed	75,000.00	
		75,089.94
Agents' balances previously charged off	122.96	
Profit on sale or maturity of ledger assets	30.90	
Increase in book value of ledger assets	1,950.00	
Total		2,103.86
Total income		$ 276,469.99
Total		$ 762,239.27

Disbursements

Gross amount paid for losses	$ 102,360.85	
Deduct amount received for Salvage, fire $164.89; reinsurance, fire $13,084.47		
Net amount paid for losses		$ 89,111.49
Expenses of adjustment, settlement of losses		539.67
Commission on brokerage		45,135.82
Salaries and expenses of special and general agents		13,884.40
Salaries, fees and other charges of officers, directors, trustees, agents and employes		11,724.97
Rents—including company's occupancy of its own buildings		845.00
Advertising, printing and stationery		3,031.71
Postage, telegrams, telephone and express		2,202.57
Legal expenses		118.25
Furniture and fixtures		549.05
Maps, including corrections		202.40
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		188.74
Inspections and surveys		888.80
Repairs and expenses on real estate		177.25
Taxes on real estate		129.37
State taxes on premiums		1,767.17
Insurance department licenses and fees		385.34
All other licenses, fees and taxes		4,362.06
Other disbursements, viz—		
Bonds, $137.50; Dun & Co. $301.33; Janitor $164.70; lights $54.55	$ 658.08	
Moving, $85.00 fees on account increase of capital	115.50	
Incidentals	195.81	
B. R. charged to P. L.	813.43	
		1,782.82
Interest and dividends to stockholders		40,000.00
Agents' balances charged off		261.44
Decrease in book value of ledger assets		777.62
Total disbursements		$ 218,065.94
Balance		$ 544,173.33

Ledger Assets

Book value of real estate	$ 42,656.62	
Mortgage loans on real estate	397,045.00	
Loans secured by pledge of bonds, stocks or other collaterals	12,943.47	
Book value of bonds and stocks	5,000.00	
Deposits in trust companies and banks not on interest	21,582.14	
Deposits in trust companies and banks on interest	24,349.98	
Agent's balances, representing business written subsequent to October 1, last	17,808.75	
Agent's balances, representing business written prior to October 1, last	4,914.50	
Bills receivable taken for fire risks	17,739.02	
Other ledger assets, viz—		
Due from Reinsurance Co.	135.85	
Total ledger assets		$ 544,173.33

Non-Ledger Assets

Interest due and accrued on mortgages	$ 11,091.78	
Interest due and accrued on bonds	300.00	
Interest due and accrued on collateral loans	740.48	
Total		$ 12,132.26
Gross assets		$ 556,305.59

Deduct Assets Not Admitted

Agent's balances, representing business written prior to October 1, last	$ 4,914.50
Total admitted assets	$ 551,391.09

Liabilities

Losses adjusted and unpaid, due and not due	$ 1,900.00	
Losses in process of adjustment, or in suspense	3,768.41	
Losses resisted	2,000.00	
Total claims for losses	$ 7,668.41	
Deduct reinsurance	860.00	
Net amount of unpaid Losses		$ 6,808.41
Unearned premiums at 50 per cent, on fire risks running one year or less	$ 35,057.78	
Unearned premiums pro rata on fire risks running more than one year	220,112.09	
Total unearned premiums as computed above		$ 255,169.87
State, county and municipal taxes due or accrued		1,861.72
Commissions, brokerage and other charges due or to become due to agents and brokers		733.20
Total liabilities except capital stock		$ 264,573.20
Cash Capital	$ 200,000.00	
Surplus over all liabilities	86,817.89	
Surplus to policy holders		286,817.89
Total		$ 551,391.09

Risks and Premiums

	Fire Risks	Premiums
In force December 31, 1910	$30,428,195.00	$ 495,273.69
Written during the year	17,291,156.00	256,700.41
Totals	$47,719,351.00	$ 751,974.10
Expired and terminated	13,103,987.00	203,956.69
In force at end of the year	$34,615,364.00	$ 548,017.41
Deduct amount reinsured	4,631,265.00	75,465.24
Net amount in force	$29,984,099.00	$ 472,552.17

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$ 5,019,003.00	$ 35,057.78
More than one and not more than three years to run	8,321,638.00	55,528.57
More than three years to run	16,643,458.00	164,683.52
Net amount in force December 31, 1911	$29,984,099.00	$ 255,169.87

General Interrogatories

Largest amount written on any one risk not deducting reinsurance		$ 15,000.00
Losses incurred during the year:		
Fire	$ 86,805.26	
Tornado	190.09	
Total losses		86,995.35
Amount loaned to officers and directors		12,000.00
Amount loaned to stockholders not officers		943.47

Business in the State of Iowa During 1911

	Fire	Tornado
Gross risks written	$ 7,381,770.00	$ 3,672,336.00
Gross premiums received	153,052.74	20,282.50
Losses paid	56,409.07	98.72
Losses incurred	51,690.37	176.72

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

SIOUX FIRE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at Suite "A" Commercial Block, Sioux City, Iowa.

Incorporated October 5, 1908. Commenced Business, February 3, 1909.

F. A. McCornack, President. C. J. Woolridge, Secretary.

Capital Stock

Capital stock paid in cash	$ 200,000.00	
Amount of ledger assets, December 31, of previous year	$ 299,739.85	
Extended at		$ 299,739.85

Income

Gross premiums	$ 113,125.10	
Deduct amount paid for reinsurance, fire, $12,458.46; return premiums, fire, $16,466.18	28,924.64	
Total premiums (other than perpetuals)		$ 84,200.46
Interest on mortgage loans	$ 6,500.62	
Interest on bonds and dividends on stocks	1,496.82	
Interest from other sources, certificate of deposit, $3,602.35; premium notes, $1,061.02	4,663.37	
Total interest and rents		12,660.81
From other sources, viz—		
Commissions on farm loans	$ 2,293.97	
Agents' balances previously charged off	17.00	
		2,310.97
Total income		$ 99,181.24
Total		$ 398,921.09

Disbursements

Gross amount paid for losses	$ 44,484.37	
Deduct amount received for salvage, fire, $42.10; reinsurance, fire, $4,569.51	4,611.61	
Net amount paid for losses		$ 39,872.76

Expenses of adjustment, settlement of losses		237.34
Commissions on brokerage		20,942.78
Salaries and expenses of special and general agents		11,614.78
Salaries, fees and other charges of officers, directors, trustees, agents and employes		17,247.61
Rents—including company's occupancy of its own buildings		926.67
Advertising, printing and stationery		5,938.98
Postage, telegrams, telephone and express		1,645.06
Legal expenses		298.30
Furniture and fixtures		4,142.95
Maps, including corrections		440.00
Inspections and surveys		194.18
Taxes on county		3,362.60
State taxes on premiums		779.21
Insurance department licenses and fees		818.08
Other disbursements, viz—		
Collections and exchange	$ 8.84	
Loan expense	3.75	
Miscellaneous expense	1,001.67	
Publishing statements, S. D.	105.00	
Insurance	11.10	
		1,130.36
Agents' balances charged off		24.86
Total disbursements		$ 109,616.52
Balance		$ 289,304.57

Ledger Assets

Mortgage loans on real estate	$ 140,350.00	
Loans secured by pledge of bonds, stocks or other collaterals	30,829.13	
Cash in office	3,021.56	
Deposits in trust companies and banks not on interest	9,371.60	
Deposits in trust companies and banks on interest	74,000.00	
Agent's balances, representing business written subsequent to October 1, last	6,745.18	
Agent's balances, representing business written prior to October 1, last	108.37	
Bills receivable taken for fire risks	24,521.48	
Other ledger assets, viz—		
Due from reinsurance companies and others: Sioux Fire Agency, $121.28; Sioux City Collecting Agency, $197.06; Columbia Underwriters, $2.16; Central National Insurance Company, $1.30; National Union, $2.51; Security, Davenport, $10.22; Monangahela, $22.72	357.25	
Total ledger assets		$ 289,304.57

Non-Ledger Assets

Interest due and accrued on mortgages	$ 4,240.40	
Interest due and accrued on bonds	798.53	
Interest due and accrued on collateral loans	1,710.68	
Total		$ 6,751.61
Market value of bonds and stocks over book value		600.00
Gross assets		$ 296,656.18

Deduct Assets Not Admitted

Agent's balances, representing business written prior to October 1, last	$ 108.37	
Total		108.37
Total admitted assets		$ 296,547.81

Liabilities

Losses in process of adjustment, or in suspense	$ 110.00	
Total claims for losses	$ 110.00	
Deduct reinsurance	63.60	
Net amount of unpaid losses		$ 46.40
Unearned premiums at 40 per cent on fire risks running one year or less	$ 7,633.60	
Unearned premiums at 40 per cent on inland navigation risks	63,303.64	
Total unearned premiums as computed above		70,937.24
State, county and municipal taxes due or accrued		482.84
Total		$ 71,465.08
Total liabilities, except capital stock		$ 71,465.08
Cash capital	$ 200,000.00	
Surplus over all liabilities	25,081.83	
Surplus to policy holders		225,081.83
Total		$ 296,547.81

Risks and Premiums

	Fire Risks	Premiums
In force December 31, 1910	$10,828,597.38	$ 135,711.06
Written during the year	10,178,554.67	113,125.10
Totals	$21,007,152.05	$ 248,836.16
Expired and terminated	4,270,510.68	54,939.53
In force at end of the year	$16,736,641.37	$ 193,896.63
Deduct amount reinsured	1,216,863.66	16,553.51
Net amount in force	$15,519,777.71	$ 177,343.12

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$ 1,928,884.66	$ 19,083.90
More than one and not more than three years to run	4,335,728.84	35,131.24
Net amount in force December 31, 1911	$ 9,255,664.21	$ 123,127.89

General Interrogatories

Largest amount written on any one risk not deducting reinsurance		$ 11,000.00
Losses incurred during the year:		
Fire	$ 38,189.28	
Tornado	1,453.25	
Total losses		39,642.53

Business in the State of Iowa During 1911

	Fire	Tornado
Gross risks written	$ 5,728,596.17	$ 3,492,112.50
Gross premiums received	82,000.90	21,291.56
Losses paid	37,964.38	1,219.25
Losses incurred	37,784.15	1,219.25

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

STATE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at Des Moines Life Building, Des Moines, Iowa.

Incorporated September, 1865. Commenced Business October, 1865.

H. A. Elliott, President. Webb M. Elliott, Secretary.

Capital Stock

Capital stock paid in cash	$ 100,000.00	
Amount of ledger assets, December 31, of previous year	$ 495,285.96	
Extended at		$ 495,285.96

Income

Gross premiums	$ 255,358.71	
Deduct amount paid for reinsurance, fire, $63,514.33; return premiums, fire, $14,779.47	78,293.80	
Total pemiums (other than perpetuals)		$ 177,064.91
Total interest and rents		17,979.80
Total income		$ 195,044.71
Total		$ 690,330.67

Disbursements

Gross amount paid for losses	$ 127,202.40	
Deduct amount received for reinsurance, fire	35,402.64	
Net amount paid for losses		$ 91,799.76
Commissions on brokerage		40,647.22
Salaries and expenses of special and general agents		13,130.69
Salaries, fees and other charges of officers, directors, trustees, agents and employes		19,290.00
Rents—including company's occupancy of its own buildings		1,800.00
Advertising, printing and stationery		2,816.82
Postage, telegrams, telephone and express		1,611.76
Legal expenses		146.45
Furniture and fixtures		140.26
Maps, including corrections		36.50
Inspections and surveys		616.39
Taxes on real estate		41.00
State taxes on premiums		873.89
Insurance department licenses and fees		395.50
All other licenses, fees and taxes, dividend		8,000.00
Other disbursements		1,719.57
Agents' balances charged off, $686.95; premium notes, $65,000.00		65,686.95
Total disbursements		$ 248,752.76
Balance		$ 441,577.01

Ledger Assets

Book value of real estate	$ 160,017.04	
Mortgage loans on real estate	155,220.90	
Loans secured by pledge of bonds, stocks or other collaterals	4,250.00	
Book value of bonds and stocks	795.00	
Deposits in trust companies and banks not on interest	9,751.73	
Deposits in trust companies and banks on interest	25,000.00	
Agent's balances, representing business written subsequent to October 1, last	9,629.70	
Agent's balances, representing business written prior to October 1, last	1,069.06	
Bills receivable taken for fire risks	59,087.09	
Other ledger assets	15,856.49	
Total ledger assets		$ 441,577.01

Non-Ledger Assets

Interest due and accrued on mortgages	$ 3,769.40	
Interest due and accrued on collateral loans	148.17	
Interest due and accrued on other assets	297.22	
Total		4,214.79
Gross assets		$ 445,792.70

Deduct Assets Not Admitted

Supplies, printed matter and stationery	$ 2,500.00	
Furniture, fixtures and safes	9,577.56	
Agent's balances, representing business written prior to October 1, last	1,069.98	
Bills receivable, past due, taken for marine, inland and fire risks	10,686.10	
Loans on personal security (personal notes)	119.15	
Total		23,952.77
Total admitted assets		$ 421,839.93

Liabilities

Losses adjusted and unpaid, due and not due	$ 600.00	
Losses in process of adjustment, or in suspense	9,118.40	
Total claims for losses	$ 9,718.40	
Deduct reinsurance	894.17	
Net amount of unpaid losses		$ 8,824.23
Unearned premiums at 40 per cent on fire risks	$ 248,935.75	
Total unearned premiums as computed above		248,935.75
Commissions, brokerage and other charges due or to become due to agents and brokers		2,741.44
All other liabilities, viz—		
Tax on premiums for 1911		1,003.80
Total		$ 261,505.22
Total liabilities, except capital stock		$ 261,505.22
Cash capital	$ 100,000.00	
Surplus over all liabilities	60,334.71	
Surplus to policy holders		$ 160,334.71
Total		$ 421,839.93

Risks and Premiums

	Fire Risks	Premiums
In force December 31, 1910	$39,580,982.00	$ 774,344.02
Written during the year	11,932,650.00	255,358.71
Totals	$51,513,632.00	$ 1,029,702.73
Expired and terminated	13,513,313.00	269,367.37
In force at end of the year	$38,000,329.00	$ 760,335.36
Deduct amount reinsured	7,589,979.00	137,995.98
Net amount in force	$30,410,350.00	$ 622,339.38

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
More than three years to run	$30,410,350.00	$ 622,339.38

General Interrogatories

Largest amount written on any one risk not deducting reinsurance		$ 3,000.00
Losses incurred during the year:		
Fire	$ 89,481.98	
Tornado	3,823.63	
Total losses		93,305.61

Business in the State of Iowa During 1911

	Fire	Tornado
Gross risks written	$ 6,504,019.13	$ 3,701,565.56
Gross premiums received	184,565.73	34,139.95
Losses paid	101,503.62	2,041.05
Losses incurred	100,135.19	2,186.80

An Exhibit of the Business of the County and State Mutual Assessment Fire, Hail, Tornado and Plate Glass Insurance Associations of the State for the Year Ending December 31, 1911.

TABLE

An Exhibit of the Business of Assessment, Fire, Hail and Tornado

Number	County	Name of Company	Name of President	Address of President
1	Adair	Farmers Mut. F. I. A. of Adair	L. M. Kilburn	Fontanelle
2	Adams	Farmers Mut. Ins. Assn	J. P. Martin	Corning
3	Allamakee	German F. M. I. A. of Allamakee Co.	S. H. Opfer	Waukon
4	Allamakee	Scand. Mut. Prot. Assn	H. C. Megoedon	Waterville
5	Audubon	Greely Farmers Ins. Assn.	J. C. Tibben	Exira R D 3
6	Appanoose	Appanoose Farmers Ins. Assn.	W. J. Jones	Plano
7	Benton	Eden Mutual F. & L. Ins. Assn	J. H. Fry	Vinton
8	Benton	Iowa Twp. Mutual Fire Ins. Assn	H. A. Radeke	Luzerne
9	Benton	Vinton Mutual Fire Ins. Assn	C. C. Griffin	Vinton
10	Black Hawk	Danish Mutual Ins. Assn	Jens Nielsen	Cedar Falls
11	Black Hawk	Farmers Mutual F. &. L. Ins. Assn	W. A. Blough	Waterloo
12	Boone	Farmers Mutual I. A., Boone Co.	M. Schlegel	Boone R. R. No. 1
13	Boone	Swedish Mutual Ins. Assn	Ernest Carlson	Boone
14	Bremer	Bremer Co. Farmers M. F. I. A.	John Homrighaus	Denver
15	Bremer	1st Ger. M. F. I. A. of Maxfield	Carl Bruns	Reading
16	Bremer	Ger. Farmers F. L. & W. Ins. Assn.	John Widdel	Denver
17	Buchanan	Consolidated Patrons F. I. A.	J. E. Beame	Independence
18	Buena Vista	Farmers Mutual F. & L. I. A.	A. A. Adams	Alta
19	Butler	Butler Co. Farmers M. F. & L. I. A.	W. P. Miller	Allison
20	Calhoun	Farmers M. F. & L. I. A., Calhoun Co	Louis Obye	Lake City
21	Calhoun	Ger. Fire, Lightning & Windst'm I. A.	John Mohr	Pomeroy
22	Carroll	Farmers Mutual F. & L. Ins. Assn	C. S. Noble	Glidden
23	Carroll	German M. F. L. T. W. & C. Ins. Assn	Fred Brockmann	Arcadia
24	Carroll	Farmers Mut. Ins. Assn. of Roselle	Christ Hansmann	Halbur
25	Carroll	Mt. Carmel F. & L. Ins. Assn	Philip Heinman	Carroll R. 2
26	Cass	Cass Co. Farmers M. F. Ins. Assn.	Chas. R. Hunt	Atlantic
27	Cass	Noble Twp. Protective Assn.	Herman Dold	Griswold
28	Cass	Victoria Mutual Ins. Asn.	H. C. Herkmann	Massena
29	Cedar	Springdale Mutual F. I. A.	Al. Pearson	West Liberty
30	Cerro Gordo	Farmers M. I. A. of Cerro Gordo	D. McArthur	Mason City
31	Cherokee	Maple Valley Mutual Ins. Assn.	F. H. Crepps	Aurelia
32	Cherokee	Western Cherokee M. F. & L. I. A.	H. G. Raun	Remson
33	Chickasaw	Farmers M. I. A. of Chickasaw Co.	C. L. Grimsby	New Hampton
34	Clay	Clay Co. Farmers M. F. & L. I. A.	J. P. Mills	Spencer
35	Clayton	Far. M. F. & L. I. A. of Clayton Co.	E. C. Jennings	Garber
36	Clayton	Farmers Mutual I. A. of Garnavillo	John P. Meyer	Elkader
37	Clayton	Communia Farmers M. F. & L. I. A.	Geo. Knegnitz	Elkport R. 1
38	Clinton	Farmers Mutual F. & L. Ins. Assn.	Ed Hart	Toronto
39	Clinton	German Farmers Ins. Assn.	J. Wahlenberg	Wheatland
40	Clinton	German Mutual F. & L. Ins. Assn.	William Gran	Calamus R. R. 1
41	Clinton	Ger. M. F. & L. I. A. of C. & J. Co's	A. H. Studeman	Lyons
42	Clinton	German Mut. Ins. Assn. of Clinton, Etc	August Kramer	Wheatland
43	Crawford	Farmers Mut. Ins. Soc. of Kiron	August Lundell	Kiron
44	Crawford	M. F. L. T. & W. I. A. of Ger. Far.	August Schultz	Schleswig
45	Dallas	Dallas Co. Farmers M. I. A.	John Kent	Waukee
46	Dallas	Patrons Mutual Fire Ins. Assn.	D. S. Brown	Dexter
47	Delaware	Farmers Mut. F. & L. Ins. Assn.	A. E. Mead	Manchester
48	Des Moines	Des Moines Co. Farmers M. F. I. A.	F. N. Smith	Burlington
49	Des Moines	German Mutual Fire In. Assn.	R. D. Siesken	Mediapolis
50	Des Moines	German Catholic Mutual F. I. A.	Philip Mesmer	Burlington

No. 1.

Associations of the State for the Year Ending December 31, 1911.

Name of Secretary	Address of Secretary	Date of Organization	Risks in Force January 1, 1911	Risks Written During Year	Risks Expired and Canceled During Year	Risks in Force January 1, 1912
J. E. Brooks	Greenfield	March 1, 1888	$ 2,123,471	$ 378,550	$ 222,685	$ 2,279,336
Jerome Smith	Corning	March 27, 1884	583,225	50,873	32,885	601,213
C. G. Helmick	Waukon	April 3, 1870	2,630,970	111,226	87,370	2,654,826
A. Gramgaard	Waukon	March 1, 1869	934,990	71,690	28,305	978,375
H. N. Huss	Exira	April 30, 1888	260,357	89,545	60,885	289,017
L. L. Taylor	Centerville	May 1, 1902	514,545	41,049	122,953	432,641
H. N. Gilmore	Vinton	Jan. 1910	1,416,475	97,490	57,290	1,456,675
W. A. Wehrman	Luzerne	1879	2,173,748	653,194	438,060	2,388,882
J. F. Traer	Vinton	1891	759,965	153,520	150,495	762,990
Henry Johnson	Cedar Falls	1884	1,560,967	408,900	272,454	1,697,413
E. E. Newton	Cedar Falls	May 1, 1876	5,858,046	1,708,355	1,570,207	5,996,194
F. E. Cutler	Boone	Jan. 2, 1877	3,584,843	893,852	815,984	3,662,711
Chas. A. Silford	Boone	Jan. 11, 1884	2,873,726	771,534	360,878	3,284,382
Otto Walther	Waverly	March 25, 1875	5,233,590	1,297,415	965,535	5,565,470
H. Graening	Denver	Sept. 14,1878	4,297,875	1,306,650	1,028,170	4,576,355
W. Knief	Readlyn	Sept. 26, 1875	2,317,664	634,409	443,529	2,508,544
Geo. M. Vincent	Independence	Aug. 1, 1894	2,745,376	1,105,642	935,649	2,915,369
Geo. A. Dalziel	Alta	July 1, 1887	3,424,966	819,170	679,170	3,564,966
A. T. Perrin	New Hartford	Feb. 18, 1876	5,587,400	1,696,445	1,578,545	5,705,300
J. N. Freeman	Lake City	July 23, 1881	921,634	283,660	223,660	981,634
Wm. Baumgart	Pomeroy	April 1, 1887	617,675	100,000	17,675	700,000
J. G. Merritt	Glidden	May 3, 1890	493,428	147,260	109,228	531,460
Henry Sievers	Manning	Jan. 1, 1886	4,055,793	730,899	581,690	4,205,002
George Schreck	Dedham	March 24, 1876	1,145,399	93,968	9,575	1,229,792
Aug. Wiewell	Carroll R. 2	March 22, 1882	469,853	83,735	53,470	500,118
H. O. Breece	Atlantic	Feb. 24, 1889	2,061,996	501,050	336,940	2,226,106
Henry Mueller	Griswold	Jan. 3, 1880	672,945	147,855	138,355	682,445
F. D. Kirkmann	Massena	1887	195,300	28,920	13,575	210,645
C. C. Hampton	West Branch	Jan. 21, 1871	1,620,195	435,365	412,405	1,643,155
Frank Paul	Mason City	Mar. 13, 1886	4,127,188	1,256,883	1,064,794	4,319,277
J. C. Lockin	Aurelia	April 31, 1883	823,870	259,940	155,345	928,465
Dan Meiter	Marcus	May 4, 1885	4,228,757	1,029,191	723,093	4,534,855
O. A. McFarlan	New Hampton	Jan. 5, 1875	2,783,103	738,216	613,573	2,907,746
A. W. Greene	Spencer	Feb. 1, 1889	2,986,150	655,442	401,908	3,239,684
F. J. Uriell	Elkader	Feb. 15, 1875	3,489,970	623,204	450,762	3,662,412
E. W. Kregel	Garnavillo	Sept. 5, 1896	2,519,926	1,018,580	867,206	2,671,300
Henry Westrick	Elkader R. 2	April 1866	2,103,790	94,850	38,140	2,160,500
J. A. Smith	De Witt	Dec. 5, 1874	4,593,120	869,800	676,700	4,786,220
Chas. Mordhorst	Wheatland R. R. 1	June 5, 1873	1,561,365	148,805	62,330	1,647,840
John Meints	Grand Mound R.R.2	May 27, 1878	790,713	150,028	95,762	844,979
Chas. F. Schroeder	Goose Lake	Jan. 1, 1887	605,498	44,919	21,188	629,229
Chas. Mordhorst	Wheatland R. R. 1	April 14, 1899	965,421	89,560	85,115	969,866
A. Norenious	Kiron	Mar. 29, 1879	2,724,812	870,665	640,169	2,955,308
John F. Holst, Sr.	Denison	Dec. 29, 1879	6,228,425	629,760	434,220	6,423,965
H. S. Fox	Dallas Center	Feb. 16, 1895	2,430,952	619,097	528,240	2,521,809
W. H. S. Barnette	Dexter	Dec. 20, 1875	1,412,792	425,266	252,585	1,585,473
M. E. Blair	Manchester	1881	1,452,834	194,470	181,525	1,465,779
R. C. Waddle	Burlington	April 1875	1,565,332	261,474	240,378	1,586,228
Chas. Kopp	Sperry	May 25,1867	1,308,929	85,825	40,621	1,354,133
Wm. Brugge	Burlington	March 12, 1897	208,427	57,755	40,000	221,182

TABLE No. 1

Number	County	Name of Company	Name of President	Address of President
51	Des Moines	Mutual German Protestant F. I. A.	Wm. Tiemeir	Burington
52	Des Moines	Swedish M. F. I. A. of Des Moines Co.	C. J. Denward	Burlington
53	Dickinson	Dickinson Co. Farmers M. F. I. A.	H. H. Shipman	Milford
54	Dubuque	Dubuque Co. Farmers M. I. A.	Jonathan Paisley	Waupeton
55	Dubuque	Cascade Farmers M. F. & L. I. A.	J. S. Fober	Cascade
56	Emmet	Far. M. F. & L. I. A. of Emmet Co.	S. D. Reed	Doliver
57	Fayette	Far. M. F. & L. I. A. of Fayette Co.	James Conrad	Maynard
58	Fayette	German Mutual Fire Ins. Assn.	G. Blessin	Eldorado
59	Floyd	Floyd Co. Mutual Ins. Assn.	F. L. Lambert	Charles City
60	Franklin	Franklin Co. Far. Mut. M. F. & L. I.	A. D. St. Clair	Hampton
61	Fremont	Farmers Mut. F. & L. I. A.	Anton Miller	Hamburg
62	Greene	Farmers Mut. F. & L. Ins. Assn.	R. G. Martin	Dana
63	Grundy	Grundy Co. Farmers M. F. & L. I. A.	John F. Lynn	Grundy Center
64	Guthrie	Farmers M. F. I. A. of G. & adj Cos.	W. H. Barnes	Menlo
65	Hancock	Far. M. I. A. of Ger. Soc. of M. E. C.	H. A. Kluckhohn	Odeboldt
66	Hancock	Farmers Mutual F. & L. I. A.	O. K. Pike	Garner
67	Hardin	Farmers M. I. A. of H. & F. Co.'s.	C. H. Packard	Iowa Falls
68	Hardin	Providence Twp. Mut. Ins. Assn.	J. L. Reece	New Providence
69	Harrison	Harrison Co. M. F. & L. I. A.	Thos. Chatburn	Logan
70	Henry	Henry Co. Farmers Mut. Ins. Assn.	J. A. Nickolaus	Mt. Pleasant
71	Henry	Svea Mut. Protective F. I. A.	Nels Peterson	Olds
72	Howard	Un. M. F & L. I. A. of H. & W. Co's.	S. A. Converse	Cresco
73	Humboldt	Humboldt Mutual Ins. Assn.	N. O. Nelson	Humboldt
74	Ida	Blaine Center Mutual I. A.	E. T. Smith	Ida Grove
75	Iowa	Lenox F. & L. Ins. Assn.	A. U. Schloeman	Norway
76	Iowa	Patrons Mutual Ins. Assn.	George C. House	Williamsburg
77	Jackson	Farmers Mut. Aid Assn.	Chas. Stoltz	Preston
78	Jasper	Farmers M. F. & L. I. A. Jasper Co.	S. G. Russell	Newton
79	Jefferson	Farmers Ins. Union	G. S. Laughlin	Batavia
80	Johnson	Lincoln Mutual Ins. Assn.	John Hooley	Nichols
81	Johnson	N. W. Farmers Mut. Ins. Assn.	L. L. Stoner	North Liberty
82	Johnson	Liberty, Sharon & Wash. Twp.	Martin Biner	Riverside
83	Johnson	Union Farmers Mut. Ins. Assn.	S. H. Cox	Kalona
84	Jones	Farmers M. I. A. of Castle Grove	J. A. McLaughlin	Monticello
85	Jones	German Mut. F. & L. Ins. Assn.	H. B. Bohlken	Monticello R. No. 2
86	Jones	Bohemian Farmers Mutual I. A.	Frank Burda	Oxford Jct.
87	Keokuk	Farmers Pioneer Ins. Assn.	James Wilson	Hedrick
88	Madison	Madison Co. Mutual F. I. A.	George Mueller	Van Meter
89	Kossuth	Kossuth Co. Mutual Ins. Assn.	C. B. Hutchings	Agona
90	Lee	Lee Co. Farmers Home Ins. Assn.	James Conaro	Denmark
91	Lee	Peoples Mut. Ins. Assn.	A. H. Banks	Donnellson
92	Linn	Bohemian M. F. & L. Ins. Assn.	Joseph Kubicek	Cedar Rapids
93	Linn	Brown Twp. Mut. Ins. Assn.	C. F. Butler	Springville
94	Linn	Ceska Farmerska Ins. Assn.	Josef Koutny	Cedar Rapids
95	Linn	Linn Twp. Farmers I. A.	John Doner	Lisbon
96	Linn	West Side Mut. Ins. Assn.	L. B. Yuill	Cedar Rapids
97	Linn	Marion Mutual Ins. Assn.	Walter H. Applegate	Marion
98	Louisa	Farmers M. F. & L. I. Assn. of Louisa	Daniell McKay	Wapello
99	Lucas	Farmers Mut. F. & L. I. A.	J. W. Rosa	Sheridan
100	Mahaska	Prairie Farmers Mut. Ins. Assn.	L. S. Cory	What Cheer
101	Marshall	Iowa Valley Mut. Ins. Assn.	W. R. Moninger	Marshalltown
102	Marshall	Marshall Co. F. M. F. I. A.	F. M. Wheeler	Marshalltown
103	Mitchell	Farmers M. F. I. A. Mitchell Co.	J. W. Annis	Osage
104	Mitchell	German Farmers Ins. Assn.	Robert C. Rosenberg	St. Ansgar
105	Monona	Farmers M. F. I. A. Monona Co.	J. M. Hathaway	Turin
106	Montgomery	Villisca M. F. & L. I. A.	E. D. Winter	Hepburn
107	Muscatine	Farmers M. F. & L. I. A.	Geo. Shield	Muscatine
108	Muscatine	White Pigeon F. & L. Ins. Assn.	C. W. Derby	Wilton Junction
109	Osceola	Farmers M. F. & L. I. Osceola Co.	Mahlon Harvey	Sibley
110	O'Brien	Farmers M. F. & L. I. A. O'Brien Co.	S. B. Crosser	Sutherland

—CONTINUED.

Name of Secretary	Address of Secretary	Date of Organization	Risks in Force January 1, 1911	Risks Written During Year	Risks Expired and Canceled During Year	Risks in Force January 1, 1912
Fred Hermann	Burlington	March 6, 1894	783,362	238,660	211,520	810,502
Nils Anderson	Burlington	April 12, 1889	817,755	256,210	251,075	822,890
J. C. Smith	Superior	July 1, 1890	1,657,805	575,175	351,905	1,881,075
Jesse H. Hogan	Farley	June 12, 1891	2,548,487	639,927	584,708	2,603,706
John Maire	Cascade	Jan. 12, 1895	759,515	84,035	18,485	825,065
H. A. Garde	Armstrong	March 20, 1895	1,554,251	429,103	315,196	1,668,158
J. E. Holmes	Randalia	May 2, 1874	5,173,652	1,472,009	1,172,216	5,473,445
Henry Lauer	Eldorado	July 7, 1877	2,060,040	88,430	153,595	1,994,875
E. B. Atherton	Charles City	1880	5,119,330	342,618	242,007	5,219,941
William Savidge	Hampton	June 6, 1889	3,214,190	956,775	592,970	3,577,995
C. W. Hayward	Hamburg	Oct. 4, 1894	382,813	49,720	61,106	371,427
W. E. Marchant	Scranton	March 22, 1888	2,806,051	674,580	485,895	2,994,736
L. B. DeSeelhorst	Grundy Center	March 26, 1888	2,610,491	706,835	493,219	2,824,107
J. S. Backus	Stuart	March 23, 1882	1,704,447	379,575	311,445	1,772,577
Aug. Gelhaus	Rockford	1887	1,181,010	270,154	226,842	1,224,322
P. H. Larson	Garner	July 1, 1889	1,549,728	440,511	283,879	1,706,360
Fayette Holmes	Iowa Falls	May 30, 1890	2,702,935	897,814	625,619	2,975,130
N. S. Martin	New Providence	Aug. 14, 1871	845,139	193,130	166,265	872,004
C. W. Hunt	Logan	1887	3,120,306	820,919	494,050	3,447,175
J. R. Gillis	Mt. Pleasant	1873	4,069,595	1,043,140	846,510	4,266,225
Walford Lindeen	Swedsburg	Dec. 21, 1875	713,155	216,547	155,327	774,375
L. E. Emons	Cresco	1890	2,692,575	866,328	680,666	2,928,237
S. K. Groth	Thor	Sept 25, 1886	3,736,475	1,015,260	666,664	4,085,071
Alex Hartley	Ida Grove	March 10, 1887	1,401,190	455,425	306,198	1,550,417
H. A. Haerther	Atkins	April 14,1883	802,597	200,612	114,846	888,363
A. B. Ogden	Williamsburg	March 15, 1873	2,436,666	316,561	119,341	2,633,886
C. R. Corlis	Preston	March 21, 1883	5,577,045	1,672,120	1,374,260	5,874,905
S. H. Rees	Newton	May 10, 1875	4,209,770	700,065	530,345	4,379,490
E. D. Y. Gilbertson	Fairfield	Aug. 1, 1874	1,904,985	332,475	151,764	2,085,696
Otho Reeves	Iowa City	Nov. 15, 1873	1,199,745	285,070	202,050	1,282,765
F. C. Geer	Iowa City	1867	2,179,676	684,935	593,389	2,271,222
Henry Durst	Hills	July 7, 1866	893,614	132,576	58,774	967,416
Edwin Hummer	Kalona	------	734,125	135,650	114,170	755,605
S. M. Hosford	Monticello	March 7, 1908	353,608	159,360	3,459	509,509
Gerd Harms	Monticello	Dec. 1, 1888	1,965,126	429,221	320,826	2,073,521
S. H. Shimanek	Oxford Junction	March 1, 1897	409,332	112,125	107,890	413,567
H. P. Newton	Keota	1885	2,556,602	779,677	517,138	2,819,141
George Storck	Earham	Jan. 1, 1880	1,550,000	312,000	202,000	1,660,000
E. Blackford	Algona	April 18, 1887	3,935,208	825,430	530,647	4,229,991
Herman Johnson	West Point	July 3, 1894	875,407	177,375	142,926	909,856
A. D. Krebill	Donnellson	Feb. 25, 1892	882,531	243,980	82,605	1,043,906
Vaclav Janda	Cedar Rapids	Aug. 1, 1897	1,415,255	392,045	297,475	1,509,825
F. D. Hall	Springville	Nov. 30, 1867	1,440,111	395,705	318,350	1,517,466
Josef Konarek	Swisher	Feb. 10, 1879	2,462,995	730,365	525,450	2,667,910
M. I. Cumming	Mt. Vernon	Aug. 27, 1870	1,913,520	402,360	405,425	1,910,455
W. J. Donnan	Cedar Rapids	1874	2,028,005	530,877	405,750	2,153,133
G. E. Lillie	Marion	Feb. 2, 1898	102,090	9,300	8,900	102,490
M. Hunter	Wapello	Sept. 5, 1874	2,806,846	1,335,657	1,182,554	2,959,949
C. C. Burrows	Sheridan	1886	608,685	106,722	170,007	545,400
W. H. Brown	Rose Hill	Feb. 20, 1880	4,100,000	1,200,000	900,000	4,400,000
B. C. Wheeler	Conrad	Feb. 1869	1,710,792	410,690	323,675	1,797,807
J. P. Cooper	Marshalltown	Jan. 24, 1872	2,539,219	567,150	469,160	2,637,209
A. M. Walker	Osage	April 1874	4,690,285	807,483	686,363	4,811,405
A. Brogmus	Grafton	Dec. 12, 1881	1,223,514	190,022	117,049	1,296,487
B. F. Roe	Castana	June 10, 1892	509,564	148,346	145,282	512,628
P. B. English	Villisca	May 18, 1911	1,519,615	345,379	240,650	1,624,344
D. B. Addleman	Muscatine	Nov. 8, 1873	2,157,255	257,935	96,725	2,318,465
H. Wildasin	Wilton Junction	1872	3,045,411	293,286	215,473	3,123,224
Will Thomas	Sibley	Oct. 18, 1909	1,571,132	461,706	308,971	1,723,867
Theo Zimmerman	Sanburn	March 26, 1890	3,403,011	827,782	639,213	3,591,580

TABLE No. 1

Number	County	Name of Company	Name of President	Address of President
111	Page	Morton Farmers M. I. A.	M. W. Baker	Norwich
112	Palo Alto	Farmers Mut. Ins. Assn.	A. B. Carter	West Bend
113	Plymouth	Farmers Mut. Ins. Assn.	Geo. A. Dennler	Merrill
114	Pocahontas	Pocahontas Co. M. F. & L. I. A.	C. L. Gunderson	Rolfe
115	Polk	Farmers M. F. & L. I. A. Polk Co.	Robert Pilmer	Norwalk R. R. 2
116	Polk	Swedish Mutual Ins. Assn	John Wilson	Des Moines
117	Pottawattamie	Pottawattamie F. M. I. A.	R. Campbell	Council Bluffs
118	Poweshiek	Poweshiek Co. F. M. I. A.	W. J. Rapson	Grinnell
119	Ringgold	Farmers M. F. I. A. Ringgold Co.	W. S. Schriver	Mt Ayr
120	Sac	Sac Co. Mut. Fire Ins. Assn	R. M. Long	Sac City
121	Scott	Mutual In. Assn of Davenport	Edward K. Putnam	Davenport
122	Scott	Scott Co. Farmers M. I. A.	M. Spelletich	Davenport
123	Scott	Ger. Mut. Fire Ins. Assn	Chas. W. Lair	Davenport
124	Scott	M. F. Self I. A. of Ger. H'seh'ldrs.	Frederick Rock	Walcott
125	Scott	Walcott Mut. Fire Ins. Assn	Muritz Berwick	Stockton R. R. 1
126	Shelby	Danish Mut. Fire Ins. Assn	Rasmus Hansen	Elkhorn
127	Shelby	Farmers Mut. Ins. Assn. Shelby Co.	J. W. White	Harlan
128	Shelby	Westphalia Mut. Ins. Assn.	F. W. Loehr	Westphalia
129	Sioux	Farmers M. I. A. Shelby & Lyon Co.	B. F. Hawkins	Hull
130	Sioux	German Farmers Ins. Assn	H. F. Becker	Ireton
131	Story	Farmers M. F. & L. I. A. Story Co.	M. W. Templeton	Ames
132	Story	Farmers Mut. Ins. Assn	John Evenson	Roland
133	Story	Fieldberg Mut. Ins. Assn	Sam Maland	Huxley
134	Tama	Farmers Mut. Aid Assn. Tama Co.	W. G. Malin	Toledo
135	Tama	M. I. A. Ger. Farmers of Tama Co.	Henry Varge	Gladbrook
136	Taylor	Farmers Mut. F. & L. I. A.	Howard Hensley	Bedford
137	Van Buren	So. Van Buren Co. Ins. Assn	B. S. Ream	Keosauqua
138	Van Buren	Farmers Mut. Prot. Ins. Assn	A. J. Leffler	Stockport
139	Wapello	Kirkville Mut. F. & L. I. A.	W. A. C. Brown	Ottumwa R. 5
140	Warren	Warren Co. Farmers Mut. F. I. A.	John Bauer	Lacona
141	Wayne	Wayne Co. F. M. F. & L. I. A.	F. R. Frye	Corydon
142	Webster	Farmers M. I. A. of Webster Co., etc.	L. S. Coffin	Ft. Dodge
143	Webster	Scand. M. I. A. Webster Co.	Wm. Larson	Pilot Mound
144	Washington	Farmers Mut. Ins. Assn	O. C. Patterson	Wellman
145	Winnebago	Farmers Mut. F. & L. I. A.	F. W. Russell	Forest City
146	Winneshiek	Bohemian Mut. Prot. Assn	J. B. Macal	Ridgeway R. R. 2
147	Winneshiek	Norwegian Mut. Prot. Assn	John Hegg	Decorah R. 1
148	Winneshiek	Farmers Mut. F. & L. I. A.	C. R. Williams	Decorah
149	Winneshiek	Ger. Mut. Fire Ins. Assn	Wm. Funk	Calmar
150	Woodbury	M. F. L. & T. I. A. Ger. Farmers	John L. Babbe	Danbury
151	Woodbury	Woodbury & Plym. Co. Ins. Assn	J. A. Molstad	Moville
152	Worth	Farmers Mut. Ins. Assn	T. L. Bolton	Northwood
153	Wright	Farmers Mut. Ins. Assn	G. J. Mack	Clarion

—CONTINUED.

Name of Secretary	Address of Secretary	Date of Organization	Risks in Force January 1, 1911	Risks Written During Year	Risks Expired and Canceled During Year	Risks in Force January 1, 1912
C. H. Henderson	Coin	Feb. 28, 1886	1,584,119	329,525	220,405	1,693,239
E. P. McEvoy	Emmetsburg	April 3, 1886	2,424,056	665,125	487,804	2,601,377
Frank Hose	Merrill	April 26, 1888	2,200,148	985,910	652,690	2,533,368
P. J. Shaw	Plover	Jan. 1, 1891	3,116,644	982,934	678,583	3,420,995
J. P. Venerman	Des Moines	1874	2,108,244	635,615	473,025	2,270,834
A. Youngberg	Des Moines	1881	329,777	65,950	53,900	341,827
F. W. VanGraff	Council Bluffs	Dec. 10, 1878	7,558,578	2,938,006	1,787,298	8,709,286
John Evans	Grinnell	Jan. 25, 1875	2,854,959	522,013	283,714	3,093,258
G. A. Wyant	Mt. Ayr	April 9, 1887	1,071,521	221,364	273,331	1,019,554
F. E. Gordon	Sac City	Aug. 1875	3,107,369	867,482	620,038	3,354,813
G. H. Ficke	Davenport	Jan. 1, 1908	213,687	28,019	9,226	232,480
R. E. Parmele	Davenport	July 2, 1873	592,288	124,851	102,252	614,887
B. J. Messer	Bettendorf	Jan. 19, 1905	2,589,560	101,845	31,975	2,659,430
Frederick Rock	Walcott	Aug. 12, 1868	2,176,135	88,797	2,875	2,262,057
Frederick Rock	Walcott	May 1, 1883	1,227,415	1,069	294	1,228,190
Hans Peterson	Elkhorn	March 1, 1886	4,911,493	1,861,514	1,506,420	5,266,587
W. K. Colburn	Harlan	Feb. 12, 1887	2,600,029	722,970	536,389	2,786,610
Bens Lenschen	Earling R. 2	July 15, 1903	639,867	89,395	45,000	684,262
Jno. DeKoster	Hull	June 11, 1886	2,970,014	800,616	381,760	3,388,870
Hans Moeller	Sioux Center	Oct. 3, 1891	4,881,944	530,767	171,460	5,241,251
John M. Wells	Nevada		1,682,965	469,440	408,930	1,743,475
E. M. Rod	Roland	Nov. 1, 1885	2,465,246	553,491	416,717	2,602,020
John Stenberg	Slater	April 11, 1887	540,285	137,945	98,892	579,338
J. C. Owen	Toledo	March 1, 1873	2,571,677	598,773	451,659	2,718,791
J. F. Lundt	Berlin	July 20, 1877	2,667,825	226,845	129,700	2,764,970
H. K. Hamblin	Bedford	Oct. 12, 1899	1,032,000	180,000	170,000	1,042,000
C. W. Funk	Keosauqua	Jan. 1, 1891	1,541,000	205,490	120,870	1,625,620
Wm. Hastings	Birmingham	Dec. 14, 1871	1,521,117	118,855	43,605	1,596,367
Wm. Abegg	Kirkville	March 10, 1879	355,629	65,664	31,000	390,293
Jessie Johnson	Lacona	June 25, 1888	549,997	106,887	163,026	493,858
E. H. Scales	Corydon	April 6, 1872	1,723,354	416,149	281,434	1,858,069
G. H. Williams	Ft. Dodge	Aug. 14, 1884	4,848,694	1,342,130	1,117,120	5,073,704
Chas. Lindquist	Dayton		3,007,341	739,557	513,281	3,233,617
Sidney Coon	Ainsworth	1883	8,601,748	2,104,982	1,580,127	9,126,603
C. N. Flugum	Leland	June 14, 1886	2,853,589	743,394	613,681	2,983,302
F. J. Soukup	Spillville	Nov. 14, 1876	1,361,995	134,571	52,030	1,444,536
J. J. Rumming	Decorah R. 1	Mar. 16, 1872	2,611,247	184,344	90,799	2,704,792
E. W. Goodykoontz	Waukon	Mar. 1877	3,440,036	343,429	53,619	3,729,846
Jno. Hemesath	Ossian	Feb. 11, 1897	246,790	24,500	22,008	249,282
Jens Christianson	Correctionville	Jan. 15, 1890	1,210,745	144,715	58,990	1,296,470
Geo. Homrighouse	Moville	Feb. 20, 1888	1,680,786	583,127	419,417	1,844,496
T. C. Rone	Northwood	Mar. 25, 1882	3,833,991	1,180,665	880,971	4,133,685
E. B. White	Clarion	June 28, 1890	2,034,106	673,329	527,965	2,179,470
			$336,500,441	$ 78,832,922	$ 58,196,020	$357,137,343

STATE MUTUALS

An Exhibit of the Business of Assessment, Fire, Hail and Tornado

Number	Name of Company	Name of President	Address of President
1	Druggists Mutual Insurance Assn. of Iowa	A. C. Wilson	Oelwein
2	Equity Fire Insurance Assn	T. W. Purcell	Hampton
3	Farm Property Mutual Insurance Assn. of Iowa	Forest Huttenlocher	Des Moines
4	Farmers Co-op. Elevator Mut. Ins. Assn. of Iowa	Hans Moeller	Sioux Center
5	Grain Shippers Mut. Fire Ins. Assn. of Iowa	Will E. Johnston	Ida Grove
6	Home Mutual Insurance Assn. of Iowa	J. S. Backus	Stuart
7	Iowa Assessment Mut. Ins. Assn. of Iowa	T. W. Large	De Witt
8	Iowa Farmers Mut. Re-Insurance Assn	F. E. Gordon	Sac City
9	Iowa Hardware Dealers Mut. Ins. Assn	L. C. Abbott	Marshalltown
10	Iowa Implement Mut. Ins. Assn	P. F. Arney	Marshalltown
11	Iowa Mercantile Mutual Fire Ins. Assn	A. W. Greene	Spencer
12	Lutheran Mutual Fire and Lightning Ins. Assn	C. J. Sodergren	Burlington
13	Munterville Mutual Fire and Lightning Ins. Assn	C. E. Anderson	Dudley
14	Mutual Fire and Tornado Ins. Assn	C. N. Doane	Newton
15	Protected Mutual Fire Ins. Assn	C. N. Doane	Newton
16	Retail Merchants Mut. Fire Ins. Assn	J. J. Grove	Ames
17	Town Mutual Dwelling House Ins. Assn	F. E. Gordon	Sac City
18	Union Mutual Fire and Lightning Ins. Assn	J. S. Backus	Stuart
19	Western Grain Dealers Mut. Fire Ins. Assn	Jay A. King	Nevada
	Total State Mutuals		
	Total County and State Mutuals		
	EXCLUSIVE TORNADO.		
1	Iowa Mutual Tornado Ins. Assn	N. Densmore	Des Moines
	EXCLUSIVE HAIL.		
1	Des Moines Mut. Hail and Cyclone Ins. Assn	O. G. Chesley	Des Moines
2	Eastern Iowa Mut. Hail Insurance Assn	L. J. Gilmour	Long Grove
3	Farmers Mutual Hail Ins. Assn	Scott Rutledge	Early
4	Farmers State Mut. Hail Ins. Assn. of Emmet Co.	Mack J. Groves	Estherville
5	German Mutual Ins. Assn	M. W. Richey	Le Mars
6	Guarantee Hail Association	C. P. Fredendoll	Ida Grove
7	Home Mutual Hail Ins. Assn	James F. Weart	Cherokee
8	Mutual Hailstorm Ins. Assn. of Iowa	Forest Huttenlocher	Des Moines
9	Mutual Horticultural In. Assn. of Iowa	W. S. Tidrick	Des Moines
	Total Exclusive Hail		
	Total of all Mutual Assessment Associations		

TABLE NO. 1

Associations of the State for the Year Ending December 31, 1911

Name of Secretary	Address of Secretary	Date of Organization	Risks in Force January 1, 1911	Risks Written During Year	Risks Expired and Canceled During Year	Risks in Force January 1, 1912
Al. Falkenhainer	Algona	Jan. 1, 1910	$ 356,525	$ 634,871	$ 364,525	$ 626,871
J. V. F. Babcock	Sioux City	Sept. 12, 1898	1,180,902	1,506,983	810,434	1,877,451
C. V. Stanley	Des Moines	Feb. 17, 1900	3,901,332	1,922,731	1,015,307	4,808,756
C. G. Meserole	Gowrie	June 12, 1909	816,353	214,510	160,925	869,938
F. D. Babcock	Ida Grove	Sept. 15, 1897	8,234,960	6,955,398	7,859,446	7,330,912
H. J. Rowe	Des Moines	Jan. 18, 1902	10,003,466	3,365,585	1,464,441	11,904,610
G. M. Smith	De Witt	Mar. 12, 1900	15,356,329	7,446,975	5,463,840	17,339,464
J. E. Brooks	Greenfield	July 26, 1909	391,129	125,275	22,700	493,704
A. R. Sale	Mason City	Aug. 20, 1903	4,131,354	5,203,703	4,158,537	5,176,520
D. M. Grove	Nevada	Feb. 1, 1903	2,300,028	2,428,229	2,087,649	2,640,608
D. L. Ryder	Spencer	Oct. 1, 1895	3,114,028	1,861,988	1,747,571	3,228,445
Nils Anderson	Burlington	Jan. 17, 1889	1,893,096	285,955	293,344	1,885,707
Alex Johnson	Dudley	Mar. 1901	477,855	117,430	97,144	498,141
J. Lindley Coon	Newton	Sept. 5, 1900	10,215,453	2,854,183	2,130,807	10,938,829
B. O. M. Bonebrake	Des Moines	Sept. 3, 1908	1,275,669	321,209	72,310	1,524,568
Ira B. Thomas	Des Moines	Sept. 27, 1900	3,014,956	1,958,766	1,473,262	3,500,460
C. E. Harsh	Des Moines	1892	40,836,787	10,046,334	7,161,097	43,272,024
Geo. H. Baker	Emmetsburg	Mar. 4, 1897	3,687,710	1,449,474	1,212,449	3,924,735
Geo. A. Wells	Des Moines	Aug. 15, 1907	1,388,160	1,182,651	991,210	1,579,601
			$112,126,092	$ 49,882,250	$ 38,586,998	$123,421,344
			$448,626,583	$128,715,172	96,783,018	$480,558,687
J. B. Herriman	Des Moines	Jan. 1, 1884	$149,851,496	$ 35,432,369	$ 26,616,165	$158,667,700
W. S. Hazard, Jr.	Des Moines		$ 3,647,379	$ 2,538,199	$ 2,400,365	$ 3,785,213
G. M. Smith	De Witt	May 15, 1903	313,740	198,650	81,125	431,265
W. A. Rutledge	Des Moines		4,479,194	3,224,556	2,299,520	5,404,230
Edwin D. Sanborn	Estherville	June 4, 1898	1,384,880	662,588	623,294	1,424,174
R. J. Koehler	Le Mars	April 1,1901	727,281	1,371,422	421,186	1,677,517
J. V. F. Babcock	Sioux City	Mar. 29, 1910	396,300	886,996	227,435	1,055,861
L. A. Wiweke	Cherokee	May 21, 1906	1,794,180	1,730,315	1,847,350	1,677,145
C. V. Stanley	Des Moines	May 4, 1899	727,317	462,692	381,935	808,074
W. F. Ghomley	Des Moines	April 22, 1902	985,046	495,476	645,579	834,943
			$ 14,455,317	$ 11,570,894	$ 8,927,789	$ 17,098,422
			$612,933,346	$175,718,435	$132,326,972	$656,324,809

TABLE No. 2.

An Exhibit of the Business of Assessment, Fire, Hail and Tornado Associations of the State for the Year Ending December 31, 1911.

Number	County	Name of Company	Cash on hand at beginning of year	Amount of receipts from assessments	Receipts from all other sources	Total	Amount of losses paid during the year	Amount receiv'd by agents for services during the year	Amount receiv'd by officers and employes during the year	Amount of other expenses	Total expenses for all purposes during the year	Balance cash on hand December 31, 1911	Amount of losses adjusted but not yet paid	No. and amount of losses resisted or in litigation	Amount of any other liabilities	Cost per $1,000 during the year	Average cost per $1,000 past five years
1	Adair	Farmers Mut. F. I. A. of Adair Co.	$ 147.36	$ 5,297.80	$ 399.27	$ 5,844.43	$ 4,630.30	$ 103.00	$ 436.94	$ 263.73	$ 5,433.97	$ 410.46				$ 2.47	$ 2.49
2	Adams	Farmers Mut. Ins. Assn	340.13	1,462.12		1,802.25	1,594.55	12.09	69.00	40.74	1,716.38	85.87	$ 418.12			2.89	2.59
3	Allamakee	German F. M. I. A. of Allamakee Co.	1,400.94	5,364.76	750.28	7,515.98	6,950.29		339.20	226.49	7,515.98					2.95	2.16
4	Allamakee	Scand. Mut. Prot. Assn	352.22	3,757.48	33.60	4,143.30	2,976.32		100.11	73.60	3,150.03	993.27			$ 677.28	2.95	2.16
5	Audubon	Greeley Farmers Ins Assn	618.93	818.08		1,437.01	200.00		132.50	22.31	354.81	1,082.20				3.29	1.93
6	Appanoose	Appanoose Farmers Ins. Assn	125.21	1,634.48	267.15	2,026.84	1,252.80	32.00	23.50	100.03	1,408.33	618.51				1.28	2.21
7	Benton	Eden Mutual F. & L. In. Assn	1,995.39	1,410.61	161.14	3,567.14	1,661.29	21.00	150.00	52.98	1,885.27	1,681.87			800.00	2.90	4.18
8	Benton	Iowa Twp. Mutual Fire Ins. Assn	3,792.52	4,423.02	36.00	8,251.54	3,522.41		132.00	42.95	3,697.36	4,554.18				1.31	2.28
9	Benton	Vinton Mutual Fire Ins. Assn	146.98	714.85	304.65	1,166.48	286.14	304.65	25.00	41.40	657.19	509.29				1.62	2.07
10	Blackhawk	Danish Mutual Ins. Assn	817.17	1,584.00	463.26	2,864.43	2,451.80		335.00	38.35	2,825.15	39.28	32.50		100.00	.86	.79
11	Blackhawk	Farmers Mutual F. & L. Ins. Assn	208.95	16,667.00	1,001.75	17,877.75	15,495.15	831.75	802.05	606.69	17,735.64	142.06		700.00	3,170.00	1.73	2.35
12	Boone	Farmers Mutual I. A. Boone Co.	1,555.99	6,113.10	4,937.45	12,606.54	5,685.44		453.55	4,320.57	10,459.56	2,146.98				2.99	3.00
13	Boone	Swedish Mutual Ins. Assn	210.34	1,209.18	1,250.00	2,669.52	1,778.01	447.65	192.00	149.47	2,567.13	102.39			1,200.00	1.76	2.38
14	Bremer	Bremer Co. Farmers M. F. I. A.	446.25	11,750.00	5,745.52	17,941.77	6,769.28	825.05	435.56	9,342.35	17,372.24	569.53			3,000.00	.83	.94
15	Bremer	1st Ger. M. F. I. A. of Maxfield	1,198.62	10,970.30	1,103.85	13,272.77	10,210.61		783.22	197.48	11,281.31	1,991.46	1,036.85			3.21	2.62
16	Bremer	Ger. Farmers F. L. & W. Ins. Assn	1,396.24	2,161.77	1,562.97	5,120.98	2,855.56		554.50	129.38	3,539.44	1,581.54		700.00		2.54	2.36
17	Buchanan	Consolidated Patrons F. I. A.	1,471.63	9,538.52	145.08	11,155.23	8,071.82	170.00	475.00	489.67	9,206.49	1,948.74				1.46	1.81
18	Buena Vista	Farmers Mutual F & L. I. A.		4,876.64	8,293.39	13,170.03	10,115.77	510.00		2,544.26	13,170.03				7,783.39	3.33	3.38
19	Butler	Butler Co. Farmers M. F. & L. I. A.	36.50	16,707.55	11,679.74	28,423.79	21,916.13	1,105.77	551.60	4,813.84	28,386.74	37.05		801.00	1,804.06	3.14	2.52
20	Calhoun	Farmers M. F. & L. I. A. Calhoun Co.	1,255.65	2,218.91	509.79	3,984.35	2,607.67		557.00	164.90	3,329.57	654.78				4.25	3.26
21	Cahoun	Ger. Fire, Lightning & Windstorm I. A	724.95	1,511.34	233.51	2,469.80	486.00	64.75	169.25	15.00	735.00	1,734.80				3.50	1.98
22	Carroll	Farmers Mut. F. & L. Assn	302.88	1,556.04	147.26	2,006.18	1,715.00		109.94	47.80	1,872.74	133.44				1.12	1.88
23	Carroll	German M. F. L. T. W. & C. I. Assn	7,748.96		609.30	8,358.26	5,263.65		569.50	117.18	5,850.33	2,507.93				3.65	1.96
24	Carroll	Farmers Mut. Ins. Assn. of Roselle			1,770.34	1,770.34	621.45		309.91	838.98	1,770.34				1,012.87	1.42	1.28
25	Carroll	Mt. Carmel F. & L. Ins. Assn	282.28		21.28	303.56	19.75	59.16	52.59	13.55	145.05	158.51				1.48	1.81
26	Cass	Cass Co. Farmers M. F. Ins. Assn	379.36	5,757.39	1,020.03	7,156.78	3,301.01	728.30	469.50	276.89	4,775.70	2,381.08				.20	.69
27	Cass	Noble Twp. Protective Assn		678.63	302.71	981.34	269.50		96.00	40.55	406.05	575.29				2.23	3.01
28	Cass	Victoria Mutual Ins. Assn	191.73	507.33	46.75	745.81	711.17		1.00	33.64	745.81					.50	1.81
29	Cedar	Springdale Mutual Ins. Assn	1,742.84	4,385.70	209.55	6,338.09	4,491.49		349.95	261.97	5,103.41	1,234.68	160.00			3.67	1.12
30	Cerro Gordo	Farmers M. I. A. of Cerro Gordo	141.91	10,764.21	1,221.58	12,127.70	8,116.53		1,151.81	571.92	9,840.26	2,287.44				3.13	2.45
31	Cherokee	Maple Valley Mutual Ins. Assn	893.64	1,804.85	125.25	2,823.74	1,594.70		213.00	49.50	1,857.20	966.54				2.83	2.56
32	Cherokee	Western Cherokee M. F. & L. I. A.	3,205.66	8,367.45	1,483.07	13,056.18	7,369.82	442.00	539.03	418.07	8,768.92	4,287.26				2.12	1.69
33	Chickasaw	Farmers M. I. A. of Chickasaw Co.	2,301.45	7,173.92	819.06	10,294.43	6,120.21	17.50	545.57	903.46	7,586.74	2,707.69	40.00		115.00	2.00	2.12
34	Clay	Clay Co. Farmers M. F. & L. I. A.	1,328.66	9,356.76	1,526.47	12,211.89	5,577.10	507.00	1,197.25	597.86	7,879.21	4,332.68				2.66	2.07
35	Clayton	Farmers M. F. & L. I. A., Clayton Co.	56.50	6,957.72	659.98	7,674.20	5,951.04	391.00	620.07	364.58	7,326.69	347.51	285.00			2.53	2.23
36	Clayton	Farmers Mutual I. A. of Garnavillo	363.12	3,944.22	1,092.52	5,399.86	2,355.40		452.45	722.01	3,529.86	1,870.00	10.00			2.04	2.32
37	Clayton	Communia Farmers M. F. & L. I. A.	1.30	7,962.22	74.00	8,037.52	5,899.22		252.81	1,819.83	7,971.86	65.66				1.35	.85
38	Clinton	Farmers Mutual F. & L. Ins. Assn	1,026.40	8,933.97	981.77	10,942.14	6,503.59	290.00	677.28	706.07	8,176.94	2,765.20				3.73	1.90
39	Clinton	German Farmers Ins. Assn	9.50	3,009.57	40.73	3,059.80	1,465.10		432.30	1,100.66	2,998.06	61.74				1.74	2.18
40	Clinton	German Mutual F. & L. Ins. Assn	446.01	2,087.00	22.50	2,555.51	2,053.16		25.00	49.03	2,127.19	428.32				1.22	1.26
41	Clinton	German M.F. & L.I.A. of C. & J.Co's	30.98	139.30		170.28	6.00	46.35	80.00	16.80	149.15	21.13				2.60	1.89
42	Clinton	German Mut. Ins. Assn. of Clinton, etc	33.31	1,891.69	354.40	2,279.40	969.36		286.70	694.42	1,950.48	328.92				.24	1.17
43	Crawford	Farmers Mutual Ins. Soc. of Kiron	2,783.54	5,937.35		8,720.89	6,276.54		991.05	127.76	7,395.35	1,325.54		400.00		1.33	2.21
44	Crawford	M. F. L. T. & W. I. A. of Ger. Farm	2,437.46	11,820.50	1,212.50	15,470.46	4,919.70		1,705.05	141.76	6,766.51	8,703.95				2.60	2.17
45	Dallas	Dallas Co. Farmers M. I. A.	57.79	6,367.15	448.14	6,873.08	5,606.21	535.67	350.00	332.51	6,824.39	48.69			64.45	1.07	1.24
																2.75	2.56

TABLE No. 2

Number	County	Name of Company	Cash on hand at beginning of year	Amount of receipts from assessments	Receipts from all other sources	Total
46	Dallas	Patrons Mutual Fire Ins Assn	1,013.67	2,779.60	604.70	4,397.97
47	Delaware	Farmers Mutual F. & L. Ins. Assn	76.02	4,108.95	482.74	4,667.71
48	Des Moines	Des Moines Co. Farmers M. F. I. A	280.15	6,037.38	368.18	6,685.71
49	Des Moines	German Mutual Fire Ins. Assn	240.28	2,696.85	136.88	3,074.01
50	Des Moines	German Catholic Mutual F. I. A	2,754.35	325.22	104.19	3,183.76
51	Des Moines	Mutual German Protestant F. I. A	8,399.63	984.95	384.85	9,769.43
52	Des Moines	Swedish M. F. I. A. of Des Moines Co	2,972.96	1,077.81	101.40	4,152.17
53	Dickinson	Dickinson Co. Farmers M. F. I. A	1,162.83	8,512.38	684.23	10,359.44
54	Dubuque	Dubuque Co. Farmers M. I. A	641.67	12,754.82	3,539.80	16,936.29
55	Dubuque	Cascade Farmers M. F. & L. I. A	50.56	4,052.53	135.38	4,238.47
56	Emmet	Farmers M.F. & L.I.A. of Emmet Co	----------	4,008.33	1,413.09	5,421.42
57	Fayette	Farmers M.F. & L.I.A. of Fayette Co	8,120.11	10,846.89	1,442.91	20,409.91
58	Fayette	German Mutual Fire Ins. Assn	355.76	3,883.35	444.36	4,683.47
59	Floyd	Floyd Co. Mutual Ins. Assn	150.28	21,818.43	5,506.98	27,475.69
60	Franklin	Franklin Co. Farmers M. F. & L. I. A	636.72	----------	4,450.83	10,816.55
61	Fremont	Farmers Mut. F. & L. I. A	78.36	905.90	101.71	1,085.97
62	Greene	Farmers Mut. F & L. Ins. Assn	2,393.47	5,510.22	1,135.75	9,039.44
63	Grundy	Grundy Co. Farmers M. F. & L. I. A.	1,567.95	4,387.32	792.12	6,747.39
64	Guthrie	Farmers M. F. I. A. of G. & Adj. Cos	76.95	4,235.40	1,178.09	5,490.44
65	Hancock	Farmers M.I.A. of Ger.Soc. of M.E.C	4.36	1,811.63	126.00	2,373.63
66	Hancock	Farmers M. F. & L. I. A	1,294.67	----------	2,387.22	3,681.89
67	Hardin	Farmers M. I. A. of H. & F. Co's	4,629.48	6.70	986.79	5,622.97
68	Hardin	Providence Twp. Mut. Ins. Assn	559.07	1,976.51	215.80	2,751.38
69	Harrison	Harrison Co. M. F. & L. I. A	3,320.01	6,918.17	1,947.86	12,186.04
70	Henry	Henry Co. Farmers Mut. Ins. Assn	5,120.81	11,910.93	1,704.87	18,736.61
71	Henry	Svea Mut. Protective F. I. A	1,409.53	----------	558.17	1,967.70
72	Howard	Union M.F. & L.I.A. of H. & W.Cos.	4,726.14	6,795.81	1,603.00	13,124.95
73	Humboldt	Humboldt Mut. Ins. Assn	7,996.55	4,765.83	201.50	12,963.88
74	Ida	Blaine Center Mut. I. A	151.22	1,857.98	1,616.43	3,625.63
75	Iowa	Lenox F. & L. Ins. Assn	547.48	18.00	----------	565.48
76	Iowa	Patrons Mutual Ins. Assn	1,159.94	4,822.78	1,585.35	7,568.07
77	Jackson	Farmers Mutual Aid Assn	10,731.70	16,216.02	536.00	27,483.72
78	Jasper	Farmers M. F. & L. I. A. of Jasper Co	1,988.32	14,004.00	821.18	16,813.50
79	Jefferson	Farmers Ins. Union	----------	6,468.25	154.72	6,622.97
80	Johnson	Lincoln Mutual Ins. Assn	717.90	2,130.72	575.61	3,424.23
81	Johnson	N. W. Farmers Mut. Ins. Assn	3,725.14	3,431.66	369.00	7,525.80
82	Johnson	Liberty, Sharon and Wash. Twp	93.58	2,268.56	132.79	2,494.93
83	Johnson	Union Farmers Mut. Ins. Assn	259.14	1,350.00	135.65	1,744.79
84	Jones	Farmers M. I. A. of Castle Grove	597.14	913.58	852.78	2,363.50
85	Jones	German Mut. F. & L. Ins. Assn	1,923.91	2,054.75	731.92	4,710.58
86	Jones	Bohemian Farmers Mut. Ins. A	7.92	311.58	119.00	438.50
87	Keokuk	Farmers Pioneer Ins. Assn	2,662.54	3,801.28	106.50	6,570.32
88	Madison	Madison Co. Mutual F. I. A	220.00	4,815.80	476.90	5,512.70
89	Kossuth	Kossuth Co. Mutual Ins. Assn	294.86	6,647.23	751.41	7,693.50
90	Lee	Lee Co. Farmers Home I. A	654.66	1,704.15	267.70	2,626.51
91	Lee	Peoples Mut. Ins. Assn	318.02	1,968.82	228.90	2,515.74
92	Linn	Bohemian M. F. & L. Ins. Assn	5,284.05	----------	2,280.71	7,564.76
93	Linn	Brown Twp. Mut. Ins. Assn	267.14	2,633.29	581.60	3,482.03
94	Linn	Ceska Farmerska Ins. Assn	2,246.95	4,482.91	941.33	7,671.19
95	Linn	Linn Twp. Farmers Ins. Assn	----------	6,261.24	1,209.38	7,470.62
96	Linn	West Side Mutual Ins. Assn	1,310.02	4,838.67	1,896.46	8,045.15
97	Linn	Marion Mut. Ins. Assn	326.89	13.53	23.25	363.67
98	Louisa	Farmers M. F. & L. I. Assn. of Louisa	292.98	11,078.48	3,796.94	15,168.40
99	Lucas	Farmers Mut. F. & L. I. A	301.92	1,561.25	70.28	1,933.45
100	Mahaska	Prairie Farmers Mut. Ins. Assn	----------	10,250.00	----------	10,250.00

TABLE NO. 2

—CONTINUED.

Amount of losses paid during the year	Amount receiv'd by agents for services during the year	Amount receiv'd by officers and employes during the year	Amount of other expenses	Total expenses for all purposes during the year	Balance cash on hand December 31, 1911	Amount of losses adjusted but not yet paid	No. and amount of losses resisted or in litigation	Amount of any other liabilities	Cost per $1,000 during the year	Average cost per $1,000 past five years
2,436.20	270.11	291.40	185.04	3,182.75	1,215.22	----------	----------	----------	2.12	2.10
4,273.35	32.40	253.09	68.80	4,627.64	40.07	----------	----------	----------	2.17	2.10
5,886.37	180.00	269.00	115.35	6,450.72	234.99	65.00	----------	3,466.00	3.17	3.76
2,961.95	----------	80.00	32.06	3,074.01	----------	----------	----------	----------	4.08	2.89
26.56	----------	112.00	20.80	159.36	3,024.40	----------	----------	136.88	2.32	1.96
88.80	----------	215.50	39.45	343.75	9,425.68	13.50	----------	----------	.75	.94
262.75	18.00	349.50	145.34	775.59	8,376.58	----------	----------	----------	.44	.54
8,465.25	----------	476.66	317.91	9,259.82	1,099.62	----------	----------	----------	.94	.66
13,420.00	----------	1,231.50	1,351.70	16,003.20	933.09	----------	----------	----------	5.23	2.50
3,925.50	23.00	122.00	144.03	4,214.53	23.94	----------	----------	3,000.00	5.82	3.10
2,008.53	301.00	738.49	2,373.40	5,421.42	----------	----------	----------	100.00	5.32	3.99
12,923.81	----------	664.72	186.30	13,774.84	6,635.07	----------	----------	628.38	2.14	2.49
3,690.63	378.60	448.70	165.54	4,683.47	----------	----------	----------	----------	2.58	2.87
17,654.38	209.09	633.22	8,478.43	26,975.12	500.57	1,107.00	----------	384.72	2.31	1.79
3,446.49	----------	483.38	247.38	4,177.25	6,639.30	----------	----------	93.17	3.63	2.74
945.00	60.71	40.00	37.50	1,083.21	2.76	----------	----------	----------	1.23	1.61
4,352.85	477.00	575.89	148.66	5,554.40	3,485.04	----------	----------	----------	2.85	1.99
4,954.00	78.75	193.00	141.02	5,366.77	1,380.62	----------	----------	----------	2.05	2.86
4,301.01	379.59	350.00	283.03	5,313.63	176.81	----------	----------	----------	1.61	1.83
1,593.62	84.00	292.36	137.33	2,107.31	266.32	100.00	700.00	----------	3.05	2.78
1,282.56	239.00	227.40	152.66	1,901.62	1,780.27	----------	----------	----------	1.75	3.34
3,556.23	668.00	886.54	252.41	5,363.18	259.79	----------	----------	----------	1.17	3.01
1,487.93	----------	115.00	138.64	1,741.57	1,009.81	35.00	----------	260.00	1.88	1.78
4,009.50	781.50	925.00	1,765.45	7,481.45	4,704.59	----------	----------	----------	2.04	1.95
14,812.01	----------	1,284.25	460.12	16,556.38	2,180.23	500.00	----------	----------	2.27	2.47
733.50	102.10	59.00	5.81	900.41	1,067.29	----------	----------	----------	3.97	3.57
7,246.68	929.64	93.64	295.01	8,564.97	4,559.98	700.00	----------	----------	1.21	.94
5,656.75	86.48	435.00	62.71	6,240.94	6,722.94	----------	----------	----------	3.04	2.69
2,321.48	284.00	330.50	415.05	3,351.03	274.60	----------	----------	----------	1.60	1.15
273.01	16.50	25.00	6.94	321.45	244.03	----------	----------	----------	2.27	2.78
6,548.15	----------	724.50	253.53	7,526.18	41.89	280.00	----------	1,200.00	.38	1.73
19,195.93	----------	1,219.25	189.55	20,604.73	6,878.99	----------	----------	----------	2.96	1.92
12,028.38	707.21	836.70	791.62	14,363.91	2,449.59	304.00	----------	7.31	3.59	3.14
5,064.83	183.95	233.50	811.90	6,294.18	328.79	----------	----------	----------	3.84	3.07
2,554.18	230.10	204.70	43.00	3,031.98	392.25	----------	----------	----------	3.16	2.75
6,425.86	----------	595.00	86.59	7,107.45	418.35	----------	----------	----------	2.60	2.88
2,247.65	----------	109.80	64.50	2,421.95	72.98	850.00	----------	----------	3.19	2.41
1,075.00	----------	175.00	50.00	1,300.00	444.79	----------	----------	475.00	2.60	1.50
1,849.25	79.85	169.80	25.20	2,124.10	239.40	----------	----------	----------	1.75	2.96
2,762.18	----------	650.44	147.85	3,560.47	1,150.11	----------	----------	----------	4.98	2.77
178.00	----------	117.00	13.50	308.50	130.00	150.00	----------	----------	1.76	2.76
3,569.65	----------	600.16	136.68	4,306.49	2,263.83	40.00	----------	----------	.75	1.54
4,441.90	314.00	158.65	98.15	5,012.70	500.00	30.00	----------	----------	1.60	1.57
5,734.64	----------	964.50	994.36	7,693.50	----------	----------	----------	506.71	3.12	3.00
1,703.99	----------	219.29	71.34	1,994.62	631.89	1,600.00	----------	----------	2.14	2.20
1,274.56	----------	359.65	38.97	1,673.18	842.56	----------	----------	----------	2.23	2.00
867.07	----------	588.75	88.39	1,544.21	6,020.55	----------	----------	----------	1.75	1.39
1,205.65	----------	309.50	120.33	1,635.48	1,846.55	----------	----------	----------	1.06	1.18
4,306.05	526.50	184.99	90.75	5,108.29	2,562.90	----------	----------	----------	1.11	1.82
5,230.75	----------	299.90	1,200.39	6,731.04	739.58	----------	----------	----------	1.99	1.64
7,265.14	----------	122.20	205.87	7,593 21	511.94	79.50	----------	2,010.68	3.43	2.27
----------	----------	36.50	6.00	42.50	321.17	----------	----------	----------	3.60	2.79
12,871.44	123.50	440.25	243.10	13,678.29	1,490.11	2,019.25	----------	3,700.00	.41	2.51
534.50	----------	154.50	31.40	720.40	1,213.05	----------	----------	----------	4.74	3.55
8,650.00	350.00	600.00	650.00	10,250.00	----------	----------	----------	----------	1.25	2.95
									2.41	2.18

TABLE No. 2

Number	County	Name of Company	Cash on hand at beginning of year	Amount of receipts from Assessments	Receipts from all other sources	Total.
101	Marshall	Iowa Valley Mut. Ins. Assn	359.59	1,685.85	450.00	2,495.44
102	Marshall	Marshall Co. F. M. F. I. A.	1,765.33	3,928.01		5,693.34
103	Mitchell	Farmers M. F. I. A. Mitchell Co.	7,170.67	9,373.79	1,365.45	17,909.91
104	Mitchell	German Farmers Ins. Assn.	167.40	5,003.60	312.65	5,483.65
105	Monona	Farmers M. F. I. A. Monona Co.	49.49	999.36	285.50	1,324.35
106	Montgomery	Villisca M. F. & L. I. A.	246.89	2,414.44	1,058.77	3,720.10
107	Muscatine	Farmers M. F. & L. I. A.		4,408.91	4,107.72	8,516.63
108	Muscatine	White Pigeon F. & L. Ins. Assn.	1,416.36	7,990.64	292.33	9,699.33
109	Osceola	Farmers M. F. & L. I. Osceola Co.	1,162.73	3,065.50	765.26	4,993.49
110	O'Brien	Farmers M. F. & L. I. A. O'Brien Co.	6,617.20	7,063.91	1,322.66	15,003.77
111	Page	Morton Farmers M. I. A.	432.99	3,407.95	299.83	4,140.77
112	Palo Alto	Farmers Mut. Ins. Assn.	1,107.06	4,622.71	948.13	6,677.90
113	Plymouth	Farmers Mut. Ins. Assn.	356.11	4,869.46	84.64	5,310.21
114	Pocahontas	Pocahontas Co. M. F. & L. I. A.	4,433.05	3,392.23	2,380.49	10,205.77
115	Polk	Farmers M. F. & L. I. A. Polk Co.	3,641.75	6,511.96	624.35	10,778.06
116	Polk	Swedish Mutual Ins. Assn.	3,737.69		662.77	4,.00.45
117	Pottawattamie	Pottawattamie Co. F. M. I. A.	7,466.96	16,211.21	5,814.41	29,492.58
118	Poweshiek	Poweshiek Co. F. M. I. A.	1,696.62	8,233.08	58.91	9,988.61
119	Ringgold	Farmers M. F. I. A. Ringgold Co.		4,039.06	310.14	4,349.20
120	Sac	Sac Co. Mut. Ins. Assn.	2,834.33	6,301.18	4,380.68	13,516.19
121	Scott	Mut Ins. Assn of Davenport	798.11	1,150.14	269.21	2,217.46
122	Scott	Scott Co. Farmers M. I. A.	79.65	972.14	155.20	1,206.99
123	Scott	Ger. Mut. Fire Ins. Asn.	17,388.04	140.05	1,151.14	18,679.23
124	Scott	M. F. Self I. A. of Ger. Householders	4,020.59		3,873.27	7,893.86
125	Scott	Walcott Mut. Fire Ins. Assn.	7,123.82		2,181.36	9,305.18
126	Shelby	Danish Mut. Fire Ins. Assn.		5,266.59	1,054.45	6,321.04
127	Shelby	Farmers Mut. Ins. Assn. Shelby Co.	6,668.13	4,088.72	1,294.27	12,051.12
128	Shelby	Westphalia Mut. Ins. Assn.	217.53	1,350.00	129.90	1,697.43
129	Sioux	Farmers M. I. A. Shelby and Lyon Cos.	3,935.70	9,752.16		13,687.86
130	Sioux	Ger. Farmers Ins. Assn.	7,228.80	9,770.55	670.23	17,669.58
131	Story	Farmers M. F. & L. I. A. Story Co.	832.80	4,821.42	1,849.94	7,504.16
132	Story	Farmers Mut. Ins. Assn.	2,531.85	7,337.26	2,748.31	12,617.42
133	Story	Fieldberg Mut. Ins. Assn.	96.98	890.20	338.68	1,334.26
134	Tama	Farmers Mut. Aid Assn. of Tama Co.	2,530.71	5,015.25	436.02	7,981.98
135	Tama	M. I. A. Ger. Farmers of Tama Co.	1,239.96	6,640.40	297.50	8,177.86
136	Taylor	Farmers Mut. F. & L. I. A.		1,401.00	399.00	2,800.00
137	Van Buren	So. Van Buren Co. Ins. Assn.	1,050.00	1,724.08	199.98	2,974.06
138	Van Buren	Farmers Mut. Prot. Ins. Assn.	1,694.71	6,046.41	4,530.56	12,271.68
139	Wapello	Kirkville Mut. F. & L. I. A.	34.47	574.38		608.85
140	Warren	Warren Co. Farmers Mut. F. I. A.	37.44	96.07	549.19	682.70
141	Wayne	Wayne Co. F. M. F. & L. I. A.	752.42	5,035.44	900.00	6,687.86
142	Webster	Farmers M. I. A. of Webster Co., etc	83.43	9,779.73	5,121.31	14,984.47
143	Webster	Scand. M. I. A. Webster Co.	2,988.22		3,607.08	6,595.30
144	Washington	Farmers Mut. Ins. Assn.	14,453.18	16,644.40	1,797.83	32,895.41
145	Winnebago	Farmers Mut. F. & L. I. A.	217.23	5,677.50	4,612.10	10,506.83
146	Winneshiek	Bohemian Mut. Prot. Assn.	590.96	2,709.32	377.70	3,677.98
147	Winneshiek	Norwegian Mut. Prot. Assn.	1,304.47	3,381.78	43.48	4,729.73
148	Winneshiek	Farmers Mut. F. & L. I. Assn.		6,894.48	6,617.05	13,511.53
149	Winneshiek	German Mut. Fire Ins. Assn.	226.35		30.35	256.70
150	Woodbury	M. F. L. & T. I. A. Ger. Farmers.	753.85	2,842.35	434.15	4,030.35
151	Woodbury	Woodbury and Plymouth Cos. Ins. Assn	1,480.33	4,121.66	889.47	6,491.46
152	Worth	Farmers Mut. Ins. Assn.	50.16	3,768.81	3,538.77	7,357.74
153	Wright	Farmers Mut. Ins. Assn.	2,687.77	4,319.12	349.78	7,356.67
			$274,043.53	$705,354.18	$182,040.15	$1,161,437.86

—CONTINUED.

Amount of losses paid during the year	Amount received by agents for services during the year	Amount received by officers and employes during the year	Amount of other expenses	Total expenses for all purposes during the year	Balance cash on hand December 31, 1911	Amount of losses adjusted but not yet paid	No. and amount of losses resisted or in litigation	Amount of any other liabilities	Cost per $1,000 during the year	Average cost per $1,000 past five years
2,322.11		91.30	33.50	2,446.91	48.53			450.00	1.39	.80
1,528.79		340.93	55.84	1,925.56	3,767.78	50.00			.74	1.70
16,120.70	1,025.42	536.00	208.08	17,890.20	19.71	25.00			3.76	1.92
3,636.64		299.01	34.20	3,969.85	1,513.80				3.00	1.54
	166.50	169.02	460.33	795.85	538.50				.74	1.89
2,621.65	50.00	508.20	200.70	3,380.55	339.55			700.00	2.14	2.89
6,548.28	260.25	606.04	1,102.06	8,516.63				3,615.07	3.39	2.91
8,651.32		512.54	258.25	9,422.11	277.22				3.10	2.50
1,960.91	197.50	202.54	163.43	2,524.38	2,469.11				1.53	1.78
7,955.45	596.20	663.47	133.52	9,348.64	5,655.13				2.70	2.47
1,562.60		635.50	172.59	2,370.69	1,770.08				2.12	2.26
5,312.64	251.79	377.70	219.64	6,161.77	516.13	30.00			2.45	2.40
3,474.60		55.00	461.00	3,990.60	1,319.61				1.69	.92
4,469.26	498.00	847.75	320.91	6,135.92	4,069.85				1.87	2.11
3,236.30	690.56		461.05	4,387.91	6,390.15				2.01	2.82
26.32		184.20	28.00	238.52	4,161.94				.71	1.93
23,380.49	3,312.99	2,090.70	660.59	29,444.77	47.81			2,959.14	3.62	2.55
8,311.81	43.75	1,083.72	549.33	9,988.61		1,750.87			3.36	3.08
2,492.60	77.56	558.08	1,193.16	4,321.40	27.80			164.77	3.25	3.08
6,367.87	215.00	370.25	3,554.72	10,507.84	3,008.35				2.15	1.85
619.10		400.00	42.20	1,061.30	1,156.16				4.75	6.10
692.53	101.00	63.00	28.27	884.80	322.19				1.46	1.27
3,627.50		465.00	187.57	4,280.07	14,399.16	4.00		13,336.00	1.63	1.36
552.90		925.16	2,450.10	3,928.16	3,965.70				1.77	1.74
1,043.10		140.00	269.73	1,452.83	7,852.35				1.18	1.00
4,130.85		1,110.10	1,080.09	6,321.04			1,210.00	563.76	1.04	1.21
3,096.78	42.50	862.00	561.43	4,562.71	7,488.41				1.69	1.80
1,096.00		167.50	26.40	1,289.90	407.53				1.95	1.38
6,446.57		322.25	347.51	7,116.33	6,571.53				2.20	1.84
5,928.75	89.95	988.65	238.27	7,245.62	10,423.96				1.43	1.72
6,333.96	280.50	542.86	114.10	7,271.42	232.74			1,100.00	4.24	3.27
11,148.81	638.60	434.75	258.84	12,481.00	136.42				4.93	2.92
599.07	168.50	155.88	64.16	987.61	346.65			550.00	1.76	2.29
4,302.67	66.15	844.89	155.66	5,369.37	2,612.61	50.13			2.03	2.07
6,382.89	416.90	292.00	158.16	7,249.95	927.91				2.66	2.19
1,486.00	33.00	617.00	664.00	2,800.00		1,486.00		200.00	2.06	3.89
1,377.05	254.13		162.91	1,794.09	1,179.97				1.12	1.96
6,085.17		304.45	4,643.45	11,033.07	1,238.61			1,690.00	4.14	2.71
190.72		120.50	200.00	511.22	97.63				.83	2.76
500.35	57.60	101.00	23.75	682.70		142.18		382.81	1.30	3.40
5,622.03		503.96	231.11	6,357.10	330.76	20.00		900.00	3.55	2.80
9,227.25	1,596.61	1,745.55	1,828.76	14,398.17	591.30			1,400.00	2.90	3.09
1,735.12	406.00	256.30	200.41	2,597.83	3,997.47				.83	1.30
20,619.84	1,626.86	1,064.45	525.14	23,882.04	9,013.37				2.70	2.04
5,241.57	308.00	686.50	3,837.42	10,073.49	433.34	25.00		2,075.00	2.20	2.10
2,942.30		439.44	67.38	3,449.12	228.86				2.45	1.56
3,804.42		231.13	145.90	4,181.45	548.28				1.57	1.10
12,848.76		562.77	100.00	13,511.53		6,213.89			3.77	2.55
		45.90	23.38	69.28	187.42				.27	1.85
781.40		127.80	300.70	1,209.90	2,820.45	14.35			.96	1.54
4,220.65	496.33	380.70	339.27	5,436.95	1,054.51				3.08	2.35
4,958.92	510.19	700.00	178.37	6,347.48	1,010.26	2,100.00			1.60	1.48
2,814.55	321.21	637.00	564.91	4,337.67	3,019.00				2.06	2.32
$ 705,653.41	$ 30,358.82	$66,976.60	$88,835.08	$ 891,823.91	$ 269,613.95	$21,667.14	$ 3,911.00	$72,396.50		

STATE MUTUALS

An Exhibit of the Business of Assessment Fire, Hail and Tornado —TABLE NO. 2

Associations of the State for the Year Ending December 31, 1911

Number	Name of Company	Ledger assets at beginning of year	Amount of receipts from assessments and fees	Receipts from all other sources	Total	Amount of losses paid during the year	Amount received by agents for services during the year	Amount received by officers during year	Amount received by employees during year	Amount of other expenses	Total expenses for all purposes during the year	Ledger assets December 31, 1911	Amount of losses adjusted but not yet paid	Number and amount of losses resisted or in litigation	Amount of any other liabilities	Cost per $1,000 during year	Average cost per $1,000 past five years
1	Druggists Mutual Insurance Assn of Iowa	$ 1,927.55	$ 6,039.21		$ 6,039.21	$ 1,299.88	$ 4.37	$ 1,200.00	$ 466.33	$ 2,020.17	$ 4,990.75	$ 2,976.01			$ 1,065.52	$10.15	$ 6.47
2	Equity Fire Assn	5,331.74	27,593.50	$ 58.69	27,652.19	5,482.96	5,334.19	2,000.00	2,859.36	2,896.50	18,573.01	14,410.92	$ 2,200.00		7,986.72	9.42	6.65
3	Farm Property Mutual Ins. Assn. of Iowa	—1,359.25	11,487.96	5.88	11,493.84	8,924.80	187.00	683.40	715.60	1,900.81	12,411.61	—2,277.02	75.00			2.85	2.65
4	Farmers Co-Oper. Elevator Mut. Ins. Assn.	10,051.83	8,633.02		8,663.02	9,765.55		317.23		605.45	10,688.23	8,026.62			2,276.32	12.68	5.83
5	Grain Shipper Mut. Fire Ins. Assn. of Iowa	43,299.74	97,304.65	1,509.02	98,813.67	74,894.69	11,864.53	7,145.42	6,310.00	20,786.64	121,001.28	21,112.13	6,786.78	$ 8,900.00	39,399.08	15.41	14.84
6	Home Mutual Insurance Assn of Iowa	3,218.84	14,995.95	148.76	15,144.71	9,992.50	3,687.23	2,278.75	685.00	1,541.63	18,185.11	33,749.61	1,200.00		28,865.20	4.74	5.15
7	Iowa Assessment Mut. Ins. Assn of Iowa	37,092.08	72,163.00	2,055.72	74,218.72	47,253.17	11,968.93	4,250.00	4,380.00	10,709.09	77,561.19	178.44	50.00			1.66	1.34
8	Iowa Farmers Mut. Reinsurance Assn	490.13	405.97		405.97	725.00		162.00		9.10	896.10					2.03	2.34
9	Iowa Hardware Dealers Mutual Ins. Assn	51,958.69	46,897.26	3,120.07	50,017.33	34,497.42	3,123.80	1,932.87		5,306.10	44,860.19	57,115.83	5,000.00	1,000.00	21,074.86	9.64	12.91
10	Iowa Implement Mut. Ins. Assn	12,177.14	26,036.96	474.70	26,511.66	8,161.97	7,417.42	1,600.00	1,353.38	6,430.35	24,963.12	13,725.68	26.81		8,860.27	10.13	15.15
11	Iowa Mercantile Mutual Ins. Assn	7,386.61	19,287.82	7.50	19,295.32	8,500.07	4,201.96	2,000.00	1,233.00	4,244.72	20,179.75	6,502.18			7,292.71	6.36	8.58
12	Lutheran Mut. Fire and Lightning Ins. Assn	3,560.99	1,097.31		1,097.31	3,081.84		1,031.10		394.95	4,507.97	150.41				2.38	3.79
13	Munterville Mut. Fire and Lightg. Ins. Assn	183.35	1,385.06	630.00	2,015.06	1,144.50		259.51		670.96	2,074.97	123.44				2.96	3.03
14	Mutual Fire and Tornado Ins. Assn	—2,413.33	19,685.61	115.51	19,801.12	11,218.74	3,019.67	2,577.49		2,376.50	19,192.40	—1,804.61	250.00			1.82	2.09
15	Protected Mutual Fire Ins. Assn	221.42	1,825.14	1,116.42	2,941.56	1,982.91				1,010.87	3,002.78	160.20				2.07	2.37
16	Retail Merchants Mut. Fire Ins. Assn	3,052.89	21,812.91	84.93	21,897.84	9,653.78	3,535.93	2,293.98	1,132.50	4,361.20	20,977.39	3,973.34	300.00		7,702.40	6.43	10.63
17	Town Mutual Dwelling House Ins. Assn	29,371.59	34,738.17	1,150.01	35,888.18	22,840.29	13,440.00	6,022.26	4,760.00	3,706.05	50,768.60	14,491.17	100.00		186.82	1.21	1.30
18	Union Mutual Fire and Lightning Ins. Assn	18,010.86	28,644.38	605.22	29,249.60	15,005.05	5,195.26	2,654.00	2,520.00	3,863.50	29,237.81	18,022.65			13,401.88	8.99	8.46
19	Western Grain Dealers Mut. Fire Ins. Assn	10,326.82	20,031.71	186.59	20,218.30	12,733.26		2,349.96	755.00	2,275.56	18,113.78	12,431.34	1,106.79		36,137.71	12.20	13.79
	Total State Mutuals	$ 233,889.69	$ 460,095.59	$ 11,269.02	$ 471,364.61	$ 287,158.38	$ 72,980.29	$40,757.97	$27,170.17	$ 75,119.15	$ 502,185.96	$ 203,068.34	$17,095.38	$ 9,900.00	$ 174,249.49		
	EXCLUSIVE TORNADO																
1	Iowa Mutual Tornado Ins. Assn	$ 108,606.44	$ 57,339.27	$ 4,455.48	$ 61,794.75	$ 29,060.56	$ 23,613.75	$ 8,786.70	$ 6,783.81	$ 10,308.27	$ 78,553.09	$ 91,848.10		$ 2,000.00		$ .51	$ .64
	EXCLUSIVE HAIL																
1	Des Moines Mut. Hail and Cyclone Ins. Assn	$ 9,521.09	$ 116,087.70		$ 116,087.70	$ 28,872.24	$ 28,323.90	$10,300.00	$ 2,485.75	$ 52,198.09	$ 122,180.98	$ 3,427.87		$ 500.00	$ 1,258.99	$32.88	$35.14
2	Eastern Iowa Mut. Hail Ins. Assn	1,470.29	4,332.85	$ 1,256.43	5,589.28	3,186.12	851.09	375.52		301.42	4,714.15	2,345.42				12.65	6.86
3	Farmers Mutual Hail Ins. Assn	68,002.17	140,743.70	1,475.65	142,219.35	85,389.50	31,079.54	9,766.00	2,982.05	15,239.72	144,456.81	65,764.71				29.29	25.76
4	Farmers State Mut. Hail I. A. of Emmet Co	28,783.92	45,802.50	751.60	46,554.10	22,275.60	11,609.55	7,800.00	2,760.00	4,279.70	48,724.85	26,613.17				33.90	33.05
5	German Mutual Ins. Assn	6,352.06	46,568.35	100.00	46,668.35	17,681.37	12,322.80	3,900.00		3,788.07	37,692.24	15,328.17				32.87	33.70
6	Guarantee Hail Association	—495.76	27,378.37	265.43	27,643.80	7,376.64	7,608.34	2,105.97	1,266.31	6,019.08	24,376.34	2,771.70				33.57	31.01
7	Home Mutual Hail Ins. Assn	17,593.31	51,692.44	215.17	51,907.61	13,361.23	14,448.39	10,000.00	2,202.00	7,757.27	47,768.89	21,732.03				27.52	29.01
8	Mutual Hailstorm Ins. Assn. of Iowa	796.68	31,152.99	1.00	31,153.99	25,588.59	2,700.23	2,733.60	868.80	5,522.61	37,413.83	—5,463.16	$ 160.50			47.43	38.18
9	Mutual Horticultural Ins. Assn of Iowa	9,236.29	31,294.69	176.30	31,470.99	10,045.48	3,579.83	3,646.32	1,872.93	7,660.08	26,804.64	13,902.64				29.45	34.07
	Total Exclusive Hail	$ 141,260.05	$ 495,053.59	$ 4,241.58	$ 499,295.17	$ 213,776.77	$ 112,523.67	$50,627.41	$14,438.84	$ 102,766.04	$ 494,132.73	$ 146,422.49	$ 160.50	$ 500.00	$ 1,258.99		

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

DRUGGISTS MUTUAL INSURANCE ASSOCIATION OF IOWA

A State Mutual Assessment Insurance Association, organized and operated under Chapter 5, Title IX, Code of Iowa, authorized to write fire, lightning, windstorm and plate glass insurance, and located at Algona, Iowa, and doing business in the State of Iowa.

President, A. C. Wilson, Oelwein. Secretary, Al. Falkenhainer, Algona
Treasurer, E. E. Conner.

Date of commencing business January 1, 1910.

Business During the Year

Amunt of risks in force at beginning of year	$ 356,525.00	
Amount of risks written during the year	634,871.00	
		$ 991,396.00
Amount of risks expired and cancelled during the year	$ 364,525.00	
		364,525.00
Amount of risks in force December 30, 1911		$ 626,871.00

Financial Statement

Amount of net ledger assets, December 31st of previous year (including cash on hand)	$ 1,927.55

Income

Gross receipts from assessments, Iowa	$ 8,640.88	
Total assessments and fees	$ 8,640.88	
Less assessments and fees returned, $580.56; less paid for reinsurance, $2,021.11	2,601.67	
Net assessments and fees		$ 6,039.21
Total income		$ 6,039.21
Balance		$ 7,966.76

Disbursements

Gross losses paid, Iowa	$ 1,713.56	
Gross losses paid	$ 1,713.56	
Less recovered from reinsurance	413.68	
Net losses paid		$ 1,299.88
Adjusting and legal expense		13.48
Commissions paid agents		4.37
Salaries of directors, officers and committees		1,200.00
Salaries of office employes		92.50
Salaries of special agents		373.83
Printing and stationery		73.02
Telephone, express, freight and postage		195.88
Insurance department licenses and fees		4.00
Taxes		40.46
Rent		66.25
Traveling expenses		478.68
Amount dividends paid (returned policy holders)		1,139.10
All other sources—		
Exchange		9.35
Total disbursements		$ 4,990.75
Balance or ledger assets		$ 2,976.01

Ledger Assets

Amount of cash deposited in bank	$ 2,016.66	
Amount of cash in hands of policy holders representing business written subsequent to October 1, 1911	878.98	
All other assets—		
Furniture and fixtures	80.37	
Net ledger assets		$ 2,976.01

General Interrogatories

Cost per thousand during the year-
Answer—$10.15.
What salary was paid during the past year to each of the following officers?
Answer—Secretary, $1,200.00.
What, if any, commission was paid said officers in addition to such salary?
Answer—None.
What amount of your risks are written for one year?
Answer—$604,871.
What amount of your risks are written for five years?
Answer—$15,900.00 for five years, $6,100.00 for three years.
What is the largest gross aggregate amount insured in any one risk without any deduction for reinsurance-
Answer—$5,000.00, less $4,000.00 reinsured.
How much reinsurance have you?
Answer—$240,325.00.
Give amount of risks in force on which this years assessment was made?
Answer—$626,871.00.

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

EQUITY FIRE INSURANCE ASSOCIATION

A State Mutual Assessment Insurance Association, organized and operated under Chapter 5, Title IX, Code of Iowa, authorized to write fire, lightning and tornado insurance, and located at Sioux City, Iowa, and doing business in the State of Iowa.

President, T. W. Purcell, Hampton.
Secretary and Treasurer, J. V. F. Babcock, Sioux City.

Date of commencing business, September 12, 1898.

Business During the Year

Amount of risks in force at beginning of year	$ 1,180,902.51	
Amount of risks written during the year	1,506,983.45	
		$ 2,687,885.96
Amount of risks expired during the year	$ 650,073.30	
Amount of risks cancelled during the year	160,361.61	
		810,434.91
Amount of risks in force December 30, 1911		$ 1,877,451.05

Financial Statement

Amount of net ledger assets, December 31st of previous year (including cash on hand)	$ 5,331.74

Income

Gross receipts from assessments, Iowa	$ 22,369.18	
Gross receipts from assessments, other states	14,263.05	
Total assessments and fees	$ 36,632.23	
Less assessments and fees returned, $5,458.61; less paid for reinsurance, $3,580.12	9,038.73	
Net assessments and fees		$ 27,593.50
Other sources		58.69
Total income		$ 27,652.19
Balance		$ 32,983.93

Disbursements

Gross losses paid, Iowa	$ 4,349.40	
Gross losses paid, other states	1,137.16	
Gross losses paid	$ 5,486.56	
Less recovered from reinsurance	3.60	
Net losses paid		$ 5,482.96
Adjusting expense, $120.77; legal expense, $91.18		211.95
Commissions paid agents		5,334.19
Salaries of directors, officers and committees		2,000.00
Salaries of office employes		1,224.36
Salaries of special agents		1,635.00
Expenses, policy holders' meetings		346.50
Advertising, $56.75; printing and stationery, $446.96		503.71
Telephone, express, freight and postage		238.60
Insurance department licenses and fees		47.50
Taxes		119.85
Rent		165.00
Traveling expenses		1,221.93
All other sources		41.46
Total disbursements		$ 18,573.01
Balance or ledger assets		$ 14,410.92

Ledger Assets

Amount of cash on hand	$ 2,665.17	
Amount of cash deposited in bank	722.83	
Amount of cash in hands of agents representing business written subsequent to October 1, 1911	2,814.51	
Amount of cash in hands of agents representing business written prior to October 1, 1911	610.39	
Amount of all other securities	7,537.09	
All other assets	452.47	
Total ledger assets		$ 14,811.46
Deduct ledger liabilities—		
Amount due agents for commission		400.54
Net ledger assets		$ 14,410.92

Liabilities

Amount of claims reported but not adjusted, est	$ 2,200.00	
Total		$ 2,200.00
Net amount of unpaid claims		$ 2,200.00
Amount which the association is required to hold as a reinsurance reserve		7,986.72
Total liabilities		$ 10,186.72

General Interrogatories

Cost per thousand during the year?
Answer—$12.14.
Average cost per thousand during the past five years?
Answer—$5.63.

What salary was paid during the past year to each of the following officers?

Answer—Secretary and Treasurer, $1,800.00.

What amount of your risks are written for one year?

Answer—$1,169,853.70.

What amount of your risks are written for five years?

Answer—$707,597.35.

What is the largest gross aggregate amount insured in any one risk without any deduction for reinsurance?

Answer—$21,500.00.

How much reinsurance have you?

Answer—$307,095.00.

Give amount of risks in force on which this years assessment was made?

Answer—$1,877,451.05.

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

FARM PROPERTY MUTUAL INSURANCE ASSOCIATION OF IOWA

A State Mutual Assessment Insurance Association, organized and operated under Chapter 5, Title IX, Code of Iowa, authorized to write fire, lightning and windstorm insurance, and located at Des Moines, Iowa, and doing business in the State of Iowa.

President, Forest Huttenlocher, Des Moines.
Secretary, C. V. Stanley, Des Moines.
Treasurer, J. C. O'Donnell, Des Moines.

Date of commencing business, February 17, 1900.

Business During the Year

Amount of risks in force at beginning of year	$ 3,901,332.00	
Amount of risks written during the year	1,922,731.00	
		$ 5,824,063.00
Amount of risks expired during the year	$ 435,403.00	
Amount of risks cancelled during the year	579,904.00	
		1,015,307.00
Amount of risks in force at end of year		$ 4,808,756.00

Financial Statement

Amount of net ledger assets, December 31st of previous year (including cash on hand)		$ —1,359.25

Income

Gross receipts from assessments, Iowa	$ 11,728.38	
Gross survey and membership fees, Iowa	87.22	
Total assessments and fees	$ 11,815.60	
Less assessments and fees returned, $7.55; less paid for reinsurance, $320.09	327.64	
Net assessments and fees		$ 11,487.96
Penalties and fines		4.88
Corporation tax returned		1.00
Total income		$ 11,493.84
Balance		$ 10,134.59

Disbursements

Gross losses paid, Iowa	$ 9,853.45	
Less discount and salvage, $85.00; less recovered from reinsurance, $843.65	928.65	
Net losses paid		$ 8,924.80
Adjusting expense, $153.02; legal expense, $135.00		288.02
Commissions paid agents		187.00
Salaries of directors, officers and committees		683.40
Salaries of office employes		217.20
Salaries of special agents		498.40
Advertising		60.00
Printing and stationery		210.71
Telephone, express, freight and postage		198.41
Insurance department licenses and fees		121.50
Taxes, state		22.15
Rent		120.00
Traveling expenses		303.36
All other sources—		
Interest		373.57
Furniture and fixtures		65.95
Bonds		25.50
Collections		53.27
Examination by auditor		22.40
Secretary of state		1.00
Miscellaneous		21.47
Exam. com.		13.50
Total disbursements		$ 12,411.61
Balance or ledger assets		$ —2,277.02

Ledger Assets

Amount of cash deposited in bank	$ 222.98	
Total ledger assets		$ 222.98
Deduct ledger liabilities—		
Amount due for borrowed money		2,500.00
Net ledger assets		$ —2,277.02

Non-Ledger Assets

Assessments due October 1, 1911	$ 1,055.17
Total assets	$ —1,221.85

Liabilities

Amount of claims resisted and in litigation	$ 75.00	
Total		$ 75.00

General Interrogatories

Cost per thousand during the year?
Answer—$2.85.
Average cost per thousand during the past five years?
Answer—$2.65.
What salary was paid during the past year to each of the following officers?
Answer—President, $277.40; Vice-President, $40.00; Secretary, $336.00; Treasurer, none; Adjuster, per diem.
What amount of your risks are written for one year?
Answer—None.
What amount of your risks are written for five years?
Answer—All.
What is the largest gross aggregate amount insured in any one risk without any deduction for reinsurance?
Answer—$6,500.00, fire and wind each.
How much reinsurance have you?
Answer—$119,043.
Give amount of risks in force on which this years assessment was made?
Answer—Wind, $2,200,000.

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

FARMERS CO-OPERATIVE ELEVATOR MUTUAL INSURANCE ASSOCIATION

A State Mutual Assessment Insurance Association, organized and operated under Chapter 5, Title IX, Code of Iowa, authorized to write fire and lightning insurance, and located at Gowrie, Iowa, and doing business in the State of Iowa.

Pesidont, Hans Moeller, Sioux Center. Secretary, C. G. Messerole, Gowrie
Treasurer, J. C. Reidesel, Glidden.

Date of commencing business, June 12, 1909.

Business During the Year

Amount of risks in force at beginning of year	$ 816,353.00	
Amount of risks written during the year	214,510.00	
Amount of risks expired during the year	$ 95,900.00	
Amount of risks cancelled during the year	65,025.00	
		160,925.00
Amount of risk in force at end of year		$ 869,938.00

Financial Statement

Amount of net ledger assets, December 31st of previous year (including cash on hand)		$ 10,051.83

Income

Gross receipts from assessments, Iowa	$ 6,567.85	
Goss receipts from assessments, other states	313.50	
Gross survey and membership fees, Iowa	1,811.35	
Gross survey and membership fees, other states	65.50	
Total assessments and fees	$ 8,758.20	
Less assessments and fees returned	95.18	
Net assessments and fees		$ 8,663.02
Total income		$ 8,663.02
Balance		$ 18,714.85

Disbursements

Gross losses paid in Iowa	$ 9,765.55	
Net losses paid		$ 9,765.55
Adjusting expense		45.00
Salaries of directors, officers and committees		317.23
Advertising, $385.29; printing and stationery, $13.25		398.54
Telephone, express, freight and postage		51.35
Insurance department licenses and fees		1.00
Taxes		93.13
Traveling expenses		16.43
Total disbursements		$ 10,688.23
Balance or ledger assets		$ 8,026.62

Ledger Assets

Amount of cash on hand	$ 4,526.62	
Amount of cash deposited in bank	3,500.00	
Net ledger assets		$ 8,026.62

General Interrogatories

Cost per thousand during the year?
Answer—$12.68.
What salary was paid during the past year to each of the following officers?
Answer—President, none; Vice-President, none; Secretary, none; Treasurer, none; Adjuster, none.
What amount of your risks are written for one year?
Answer—$13,500.00.
What amount of your risks are written for five years?
Answer—$846,438.00.
What is the largest gross aggregate amount insured in any one risk without any deduction for reinsurance?
Answer—$10,000.00.
How much reinsurance have you?
Answer—None.

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

GRAIN SHIPPING MUTUAL FIRE INSURANCE ASSOCIATION

A State Mutual Assessment Insurance Association, organized and operated under Chapter 5, Title IX, Code of Iowa, authorized to write fire, lightning and tornado insurance, and located at Ida Grove, Iowa, and doing business in the State of Iowa.

President, Will E. Johnston, Ida Grove.
Secretary, F. D. Babcock, Ida Grove.
Treasurer, E. M. Cassady, Whiting.

Date of commencing business, September 15, 1897.

Business During the Year

Amount of risks in force at beginning of year	$ 8,234,960.00	
Amount of risks written during the year	6,955,398.00	
Amount of risks expired during the year	$ 6,030,451.00	
Amount of risks cancelled during the year	1,828,995.00	
		7,859,446.00
Risks in force at the end of the year		$ 7,830,912.00

Financial Statement

Amount of net ledger assets, December 31st of previous year (including cash on hand)		$ 43,209.74

Income

Gross receipts from assessments, Iowa	$ 85,557.92	
Gross receipts from assessments, other states	47,628.41	
Total assessments and fees	$ 133,186.33	
Less assessments and fees returned, $13,655.90; less paid for reinsurance, $22,225.78	35,881.68	
Net assessments and fees		$ 97,304.65
Interest on mortgage loans		1,001.68
Interest on other investments		182.34
Other sources—		
Rent		325.00
Total income		$ 98,813.67
Balance		$ 142,113.41

Disbursements

Gross losses paid, Iowa	$ 48,649.28	
Gross losses paid, other states	35,672.11	
Gross losses paid,	$ 84,321.39	
Less discount and salvage, $304.46; less recovered from reinsurance, $9,122.24	9,426.70	
Net losses paid		$ 74,894.69
Adjusting expense, $1,222.00; legal expense, $17.85		1,239.85
Commission paid agents		11,864.53
Salaries of directors, officers and committees		7,145.42
Salaries of office employes		4,440.00
Salaries of special agents		1,870.00
Advertising, $219.55; printing and stationery, $421.15		640.70
Telephone, express, freight and postage		550.46
Insurance department licenses and fees		100.50
Taxes: state, $383.53; other, $88.88		472.41
Traveling expenses, traveling agents		1,689.04
Amount dividends paid (returned policy-holders)		14,666.74
All other sources—		
Furniture, $50.10; interest on loans, $399.42		449.52
Inspection $513.75; office expense, $463.67		977.42
Total disbursements		$ 121,001.28
Balance or ledger assets		$ 21,112.13

Ledger Assets

Value of real estate owned by the association	$ 7,093.27	
Amount of cash on hand	587.86	
Amount of cash deposited in bank	2,901.74	
Amount of cash in hands of agents representing business written subsequent to October 1, 1911	6,850.58	
Amount of cash in hands of agents representing business written prior to October 1, 1911	294.98	
Amount of loans secured by first mortgages on real estate	11,200.00	
All other assets—		
Bills receivable	2,575.81	
Total ledger assets		$ $31,504.24
Deduct ledger liabilities—		
Amount due reinsurance companies, $1,392.11; amount due for borrowed money, $9,000.00		10,392.11
Net ledger assets		$ 21,112.13

Non-Ledger Assets

Accrued interest not due	$ 218.75	
Premiums in course of collection	2,094.55	
Total		$ 2,313.30
Total assets		$ 23,425.43

Liabilities

Amount of losses adjusted and not due	$ 4,282.77	
Amount of claims reported but not adjusted	5,504.01	
Amount of claims resisted and in litigation	8,900.00	
Total		$ 18,686.78
Less reinsurance in authorized associations and companies		3,000.00
Net amount of unpaid claims		$ 15,686.78
Amount which the association is required to hold as a reinsurance reserve		38,921.81
Amount due officers and employes		150.00
All other claims against the association, dividends uncalled for		327.27
Total liabilities		$ 55,085.86
Maximum liability of assured on outstanding policies		$ 119,530.43

General Interrogatories

Cost per thousand during the year?
Answer—85 per cent of the rate.
Average cost per thousand during the past five years?
Answer—85 per cent of the rate.
What salary was paid during the past year to each of the following officers?
Answer—President, $300.00; Vice-President, $150.00; Secretary, $6,193.50; Treasurer, 155.20; Adjuster, per diem and expenses.
What amount of your risks are written for one year?
Answer—$4,834,317.00.
What amount of your risks are written for five years?
Answer—$2,496,595.00.
What is the largest gross aggregate amount insured in any one risk without any deduction for reinsurance?
Answer—$23,000.00.
How much reinsurance have you?
Answer—$1,367,560.00.

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

HOME MUTUAL INSURANCE ASSOCIATION OF IOWA

A State Mutual Assessment Insurance Association, organized and operated under Chapter 5, Title IX, Code of Iowa, authorized to write fire and tornado insurance, and located at Des Moines and doing business in the State of Iowa.

President, J. S. Backus, Stuart. Secretary H. J. Rowe, Des Moines
Treasurer, O. N. Kjerland, Northwood.

Date of commencing business, January 18, 1902.

Business During the Year

Amount of risks in force at beginning of year	$ 10,003,466.00	
Amount of risks written during the year	3,365,585.00	
Amount of risks expired during the year	$ 945,912.00	
Amount of risks cancelled during the year	518,529.00	
		1,464,441.00
Insurance in force January 1, 1912		$ 11,904,610.00

Financial Statement

Amount of net ledger assets, December 31st of previous year (including cash on hand)		$ 3,218.84

Income

Gross receipts from assessments, Iowa	$ 7,896.40	
Gross receipts from assessments, other states	7,374.46	
Total assessments and fees	$ 15,270.86	
Less assessments and fees returned, $56.32; less paid for reinsurance, $218.59	274.91	
Net assessments and fees		$ 14,995.95
Interest on deposits		27.35
Penalties and fines		121.41
Total income		$ 15,144.71
Total assets		$ 18,363.55

Disbursements

Gross losses paid, Iowa	$ 10,674.89	
Gross losses paid	$ 10,674.89	
Less recovered from reinsurance	682.39	
Net losses paid		$ 9,992.50
Adjusting expense		267.60
Commissions paid agents		3,687.23
Salaries of directors, officers and committees		2,278.75
Salaries of office employes		685.00
Printing and stationery		257.90
Telephone, express, freight and postage		376.41
Insurance department licenses and fees		87.00
Taxes: state, $95.35; other, $4.86		100.21
Rent		180.00
Traveling expenses		160.57
All other sources—		
Supplies, $65.70; miscellaneous, $31.50		97.20
Exchange		14.65
Total disbursements		$ 18,185.11
Balance or ledger assets		$ 178.44

Ledger Assets

Amount of cash on hand	$ 14.85	
Amount of cash deposited in bank	28.79	
Amount of cash in hands of agents representing business written subsequent to October 1, 1911	125.80	
Amount of cash in hands of agents representing business written prior to October 1, 1911	9.00	
Total ledger assets		$ 178.44
Net ledger assets		$ 178.44

Liabilities

Amount of claims reported but not adjusted, about	$ 50.00	
Total		$ 50.00
Net amount of unpaid claims		$ 50.00
Total liabilities		$ 50.00

General Interrogatories

Cost per thousand during the year?
Answer—$1.66.
Average cost per thousand during the past five years?
Answer—$1.25.
What salary was paid during the past year to each of the following officers?
Answer—President, $100.00; Vice-President, none; Secretary, $2,002.75; Treasurer, $50.00; Adjuster, $3.00 per day and expenses.
What amount of your risks are written for one year?
Answer—None.
What amount of your risks are written for five years?
Answer—All.
What is the largest gross aggregate amount insured in any one risk without any deduction for reinsurance?
Answer—Tornado, $14,000.00, and fire, $8,900.00.
How much reinsurance have you?
Answer—$213,520.00.
Give amount of risks in force on which this years assessment was made?
Answer—$9,623,931.00.

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

IOWA ASSESSMENT MUTUAL INSURANCE ASSOCIATION

A State Mutual Assessment Insurance Association, organized and operated under Chapter 5, Title IX, Code of Iowa, authorized to write fire, lightning, tornado and plate glass insurance, and located at De Witt, and doing business in the State of Iowa.

President, T. W. Large, De Witt. Secretary G. M. Smith, De Witt.
Treasurer, J. V. Bloom, De Witt.

Date of commencing business, March 12, 1900.

Business During the Year

Amount of risks in force at beginning of year	$ 15,350,329.00	
Amount of risks written during the year	7,446,975.00	
Amount of risks expired during the year	$ 4,004,160.00	
Amount of risks cancelled during the year	1,459,680.00	
		5,463,840.00
In force at end of year		$ 17,339,464.00

Financial Statement

Amount of net ledger assets, December 31st of previous year (including cash on hand)		$ 37,092.08

Income

Gross receipts from assessments, Iowa	$ 89,786.79	
Gross receipts from assessments, other states	3,081.65	
Total assessments and fees	$ 92,868.44	
Less assessments and fees returned, $6,934.01; less paid for reinsurance, $13,771.43	20,705.44	
Net assessments and fees		$ 72,163.00
Interest on mortgage loans		1,955.60
Interest on bank deposit		100.12
Total income		$ 74,218.72
Balance		$ 111,310.80

Disbursements

Gross losses paid, Iowa	$ 52,646.73	
Gross losses paid, other states	2,591.51	
Gross losses paid	$ 55,238.24	
Less discount and salvage, $313.93; less recovered from reinsurance, $7,671.14	7,985.07	
Net losses paid		$ 47,253.17
Adjusting expense		409.51
Commissions paid agents		11,068.93
Salaries of directors, officers and committees		4,250.00
Salaries of office employes		1,080.00
Salaries of special agents		2,460.00
Advertising, $160.76; printing and stationery, $523.55		684.31
Telephone, express, freight and postage		644.61
Insurance department licenses and fees		111.50
Taxes		340.79
Rent		205.00
Traveling expenses		1,210.49
Amount dividends paid (returned policy-holders)		5,714.12
All other sources—		
Exchange, $6.87; lights, $25.54		32.41
Blank books, $24.95, miscellaneous, $241.40		266.35
Total disbursements		$ 77,561.19
Balance or ledger assets		$ 33,749.61

Ledger Assets

Amount of cash deposited in bank	$ 2,444.21	
Amount of cash in hands of agents representing business written subsequent to October 1, 1911	3,970.58	
Amount of loans secured by first mortgages on real estate	26,835.00	
All other assets—		
Notes taken for assessments	499.82	
Total ledger assets		$ 33,749.61
Net ledger assets		$ 33,749.61

Non-Ledger Assets

Amount of interest accrued on loans	665.95
Total assets	$ 34,415.56

Liabilities

Amount of claims reported but not adjusted	$ $1,200.00	
Total		$ 1,200.00
Net amount of unpaid claims		$ 1,200.00
Amount which the association is required to hold as a reinsurance reserve, 40 per cent		28,865.20
Total liabilities		$ 30,065.20

General Interrogatories

Cost per thousand during the year?
Answer—$4.74. Fire $6.46; tornado, $.44; plate glass, $7.34.
Average cost per thousand during the past five years?
Answer—$5.15.
What salary was paid during the past year to each of the following officers?
Answer—President, $250.00; Vice-President, none; Secretary, $3,500.00; Treasurer, $200.00; Adjuster, per diem.
What amount of your risks are written for one year?
Answer—$3,213,106.00.
What amount of your risks are written for five years?
Answer—$14,126,358.00.
What is the largest gross aggregate amount insured in any one risk without any deduction for reinsurance?
Answer—$15,000.00 ($12,500.00, reinsured.)
How much reinsurance have you?
Answer—$1,667,677.00.
Give amount of risks in force on which this years assessment was made?
Answer—$13,813,344.00.

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

IOWA FARMERS MUTUAL REINSURANCE ASSOCIATION

A State Mutual Assessment Insurance Association, organized and operated under Chapter 5, Title IX, Code of Iowa, authorized to write fire and lightning insurance, and located at Des Moines, Iowa, and doing business in the State of Iowa.

President, F. E. Gordon, Sac City.
Secretary-Treasurer J. E. Brooks, Greenfield.

Date of commencing business July 26, 1909.

Business During the Year

Amount of risks in force at begining of year	$ 391,129.00	
Amount of risks written during the year	125,275.00	
Amount of risks expired during the year	$ 10,350.00	
Amount of risks cancelled during the year	12,350.00	
		22,700.00
Amount of risks in force at end of year		$ 493,704.00

Financial Statement

Amount of net ledger assets, December 31st of previous year (including cash on hand)	$ 490.13

Income

Gross receipts from assessments, Iowa	$ 343.45	
Gross survey and membership fees, Iowa	62.52	
Total assessments and fees	$ 405.97	
Net assessments and fees		$ 405.97
Total income		$ 405.97
Balance		$ 896.10

Disbursements

Gross losses paid, Iowa	$ 725.00	
Net losses paid		$ 725.00
Salaries of directors, officers and committees		162.00
Printing and stationery		9.10
Total disbursements		$ 896.10

General Interrogatories

Cost per thousand during the year?
Answer—$2.03.
What salary was paid during the past year to each of the following officers?
Answer—Secretary-Treasurer, $150.00.
What amount of your risks are written for one year?
Answer—None.
What amount of your risks are written for five years?
Answer—All.
What is the largest gross aggregate amount insured in any one risk without any reduction for reinsurance?
Answer One thousand Dollars until risks shall exceed $1,000,000.00.
Give amount of risks in force on which this years assessment was made?
Answer—No assessment.

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

IOWA HARDWARE MUTUAL INSURANCE ASSOCIATION

A State Mutual Assessment Insurance Association, organized and operated under Chapter 5, Title IX, Code of Iowa, authorized to write fire and lightning insurance, and located at Mason City, Iowa, and doing business in the State of Iowa.

President, L. C. Abbott, Marshalltown. Secretary, A. R. Sale, Mason City. Treasurer, F. R. Currie, Mason City.

Date of commencing business August 20, 1903.

Business During the Year

Amount of risks in force at beginning of year	$ 4,131,354.00	
Amount of risks written during the year	5,203,703.00	
Amount of risks expired during the year	$ 3,874,750.31	
Amount of risks cancelled during the year	283,787.40	
		4,158,537.00
Amount of risks in force at end of year		$ 5,176,520.00

Financial Statement

Amount of net ledger assets, December 31st of previous year (including cash on hand)		$ 51,958.69

Income

Gross receipts from assessments, Iowa	$ 59,494.47	
Total assessments and fees	$ 59,494.47	
Less assessments and fees returned, $942.00; less paid for reinsurance, $11,655.21	12,597.21	
Net assessments and fees		$ 46,897.26

Interest on other investments, cert. deposit		1,208.50
Other sources—		
Commission, $15.52; Bldg., $1,609.80; Reb., $115.85; misc., $170.40		1,911.57
Total income		$ 50,017.33
Balance		$ 101,976.02

Disbursements

Gross losses paid, Iowa	$ 20,251.16	
Gross losses paid, other states	18,664.83	
Gross losses paid	$ 38,915.99	
Less discount and salvage, $462.68; less recovered from reinsurance $3,955.89	4,418.57	
Net losses paid		$ 34,497.42
Adjusting and legal expense		703.32
Commissions paid agents		3,123.80
Salaries of directors, officers and committees		1,932.87
Advertising		499.26
Printing and stationery		480.31
Telephone, express, freight and postage		602.18
Taxes; state $230.39; other $51.42		281.81
Rent		480.00
Amount dividends paid (returned policy-holders)		1,007.29
All other sources—		
Ins, $8.39; Dun, $80.00; misc., $90.41; light, $35.67; F. & F., $324.02 P. Chas., $110.00		648.49
Total disbursements		$ 44,860.10
Balance or ledger assets		$ 57,115.88

Ledger Assets

Value of real estate owned by the Association	$ 22,547.92	
Amount of cash on hand	29,125.41	
Amount of cash deposited in bank	5,442.50	
Net ledger assets		$ 57,115.88

Non-Ledger Assets

Amount of interest on investments actually due and unpaid		$ 88.60
Total assets		$ 57,204.48

Liabilities

Amount of losses adjusted and not due	$ 3,000.00	
Amount of claims reported but not adjusted	5,000.00	
Amount of claims resisted and in litigation	1,000.00	
Total		$ 9,000.00
Less reinsurance in authorized associations and companies		3,000.00
Net amount of unpaid claims		$ 6,000.00
Amount which the association is required to hold as a reinsurance reserve		21,074.86
Taxes due and accrued		219.15
Total liabilities		$ 27,294.01

General Interrogatories

Does the association provide in its by-laws and specify in the policy the maximum liability of its members to it?
Answer—Yes.
Cost per thousand during the year?
Answer—$10.95.
Average cost per thousand during the past five years?
Answer $13.18.
What salary was paid during the past year to each of the following officers?
Answer—President, $700.00; Secretary, $1,800.
What, if any, commission was paid said officers in addition to such salary?
Answer—None.
What amount of your risks are written for one year?
Answer—$4,873,750.07.
What amount of your risks are written for five years?
Answer—$302,670.00
What is the largest gross aggregate amount insured in any one risk without any deduction for reinsurance?
Answer—$3,000.00.
How much reinsurance have you?
Answer—$1,025,525.00.

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

IOWA IMPLEMENT MUTUAL INSURANCE ASSOCIATION

A State Mutual Assessment Insurance Association, organized and operated under Chapter 5, Title IX, Code of Iowa, authorized to write fire, lightning and tornado insurance, and located at Nevada, Iowa, and doing business in the State of Iowa.

President, P. F. Arney, Marshalltown. Secretary, D. M. Grove, Nevada. Treasurer, James McCoy, Colo.

Date of commencing business February 1st, 1903.

Business During the Year

Amount of risks in force at beginning of year	$ 2,360,028.00	
Amount of risks written during the year	2,428,229.00	
Amount of risks expired during the year	$ 1,835,124.00	
Amount of risks cancelled during the year	252,525.00	
		$ 2,087,649.00
Amount of risks in force at end of year		$ 2,640,608.00

Financial Statement

Amount of net ledger assets, December 31st of previous year (including cash on hand)	$ 12,177.14

Income

Gross receipts from assessments, Iowa	$ 37,878.50	
Total assessments and fees	$ 37,878.50	
Less assessments and fees returned, $2,595.52; less paid for reinsurance, $8,746.02	11,341.54	
Net assessments and fees		$ 26,036.96
Interest on mortgage loans		392.20
Interest on other investments		82.50
Total income		26,511.66
Balance		$ 38,688.80

Disbursements

Gross losses paid, Iowa	$ 14,121.40	
Gross losses paid, other states	744.88	
Gross losses paid	$ 14,866.28	
Less recovered from reinsurance	6,704.31	
Net losses paid		$ 8,161.97
Adjusting expense and legal expenses		248.29
Commission paid agents		7,417.42
Salaries of directors, officers and committees		1,600.00
Salaries of office employes		1,353.38
Expenses, policy-holders' meetings		134.06
Advertising		41.18
Printing and stationery		234.83
Telephone, express, freight and postage		243.95
Insurance department licenses and fees		19.00
Taxes, state		124.94
Rent		140.00
Traveling expenses		61.35
Amount dividends paid (returned policy-holders)		4,908.40
All other sources—		
Furniture and fixtures		92.25
Inspection, $118.66; janitor ex., lights and miscellaneous, $73.44		192.10
Total disbursements		$ 24,036.12
Balance or ledger assets		$ 13,725.68

Ledger Assets

Amount of cash deposited in bank	$ 2,568.25	
Amount of cash in hand of agents representing business written subsequent to October 1, 1911	2,032.68	
Amount of loans secured by first mortgages on real estate	7,100.00	
Amount of all other loans, bonds and tax certificates	2,450.15	
Total ledger assets		$ 14,151.08
Deduct ledger liabilities.		
Amount due agents for commission		425.40
Net ledger assets		$ 13,725.68

Non-Ledger Assets

Amount of interest on investments actually due and unpaid		$ 278.32
Total assets		$ 14,004.00

Liabilities

Amount of claims reported but not adjusted	$ 26.81	
Total		$ 26.81
Net amount of unpaid claims		$ 26.81
Amount which the association is required to hold as a reinsurance reserve		8,860.27
Total liabilities		$ 8,913.89

General Interrogatories

Cost per thousand during the year?
Answer—$10.08.
Average cost per thousand during the past five years?
Answer—$15.64.
What salary was paid during the past year to each of the following officers?
Answer—President, expenses; Vice-President, expenses; Secretary, $1,500.00; Treasurer, $100.00, Adjuster, per diem and expenses.
What amount of your risks are written for one year?
Answer—$1,934,292.00
What amount of your risks are written for five years?
Annswer—$706,315.00
What is the largest gross aggregate amount insured in any one risk without any deduction for reinsurance?
Answer—$7,000.00. (Reinsured down to $1,600.00)
How much reinsurance have you?
Answer—$993,249.00
Give amount of risks in force on which this years assessment was made?
Answer—$2,640,607.00

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

IOWA MERCANTILE MUTUAL FIRE INSURANCE ASSOCIATION

A State Mutual Assessment Insurance Association, organized and operated under Chapter 5, Title IX, Code of Iowa, authorized to write fire, lightning and tornada insurance, and located at Spencer, Iowa, and doing business in the State of Iowa.

President, A. W. Greene, Spencer. Secretary, D. L. Ryder, Spencer.
Treasurer, Wm. Flindt, Spencer.

Date of commencing business October 1st, 1895.

Business During the Year

Amount of risks in force at beginning of year	$ 3,114,028.00	
Amount of risks written during the year	1,861,988.00	
		$ 4,976,016.00
Amount of risks expired during the year	$ 1,494,596.00	
Amount of risks cancelled during the year	252,975.00	
		1,747,571.00
Amount of risks in force at end of year		$ 3,228,445.00

Financial Statement

Amount of net ledger assets, December 31st of previous year (including cash on hand)	$ 7,386.61

Income

Gross receipts from assessments, Iowa	$ 25,982.67	
Total assessments and fees	$ 25,982.67	
Less assessments and fees returned, $2,405.33; less paid for reinsurance, $4,289.52	6,694.85	
Net assessments and fees		$ 19,287.82
Penalties and fines		7.50
Total income		$ 19,295.32
Balance		$ 26,681.93

Disbursements

Gross losses paid, Iowa	$ 12,327.35	
Gross losses paid	$ 12,327.35	
Less discount and salvage, $155.50; less recovered from reinsurance, $3,671.78	3,827.28	
Net losses paid		$ 8,500.07
Adjusting expense, 108.79; legal expense, $144.48		253.27
Commissions paid agents		4,201.96
Salaries of directors, officers and committees		2,000.00
Salaries of office employes		1,233.00
Salaries of special agents		575.00
Expenses, policy holders' meetings		109.34
Advertising, $279.80; printing and stationery, $142.55		422.35
Telephone, express, freight and postage		341.71
Insurance department licenses and fees		205.76
Taxes; State,		93.50
Rent of office		348.00
Traveling expenses, secretary and special agent		367.80
Amount dividends paid (returned policy-holders)		1,343.67
All other sources—		
Light, $11.05; office supplies, $168.94		179.99
Exchange		4.33
Total disbursements		$ 20,179.75
Balance or ledger assets		$ 6,502.18

Ledger Assets

Amount of cash on hand in office	$ 67.26	
Amount of cash deposited in bank	4,536.80	
Amount of cash in hands of agents representing business written subsequent to October 1, 1911	1,458.98	
Amount of cash in hands of agents representing business written prior to October 1, 1911	30.00	
All other assets—		
Due from members (December)	512.15	
Total ledger assets		$ 6,605.19
Deduct ledger liabilities—		
Amount due agents and associations	$ 28.01	
Amount due special agent	75.00	
		103.01
Net ledger assets		$ 6,502.18

Non-Ledger Assets

Deferred premiums upon which commissions had been paid	$ 4,831.01
Total assets	$ 11,333.19

Liabilities

Amount which the association is required to hold as a reinsuarnce reserve, 40 per cent	$ 7,292.71	
Amount due officers and employes, December	75.00	
Total liabilities		$ 7,367.71

General Interrogatories

What salary was paid during the past year to each of the following officers?

Answer—President, $300.00; Secretary, $1,500.00; Treasurer, $110.72; Executive Committee, $200.00.

What amount of your risks are written for one year?

Answer—$1,592,904.00.

What amount of your risks are written for five years?

Answer—$1,635,451.00.

What is the largest gross aggregate amount insured in any one risk without any deduction for reinsurance?

Answer—$2,500.00.

How much reinsurance have you?

Answer—$461,364.00.

Give amount of risks in force on which this years assessment was made?

Answer—$3,228,445.00.

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

LUTHERAN MUTUAL FIRE INSURANCE ASSOCIATION

A State Mutual Assessment Insurance Association, organized and operated under Chapter 5, Title IX, Code of Iowa, authorized to write fire, lightning, cyclone and tornado insurance, and located at Burlington, Des Moines County, Iowa, and doing business in the State of Iowa.

President, Rev. C. J. Sodergren, Burlington.
Secretary, Nils Anderson, Burlington.
Treasurer, J. A. Larson, Burlington.

Date of commencing business, January 17, 1889.

Business During the Year

Amount of risks in force at beginning of year	$ 1,893,096.00	
Amount of risks written during the year	285,055.00	
Amount of risks expired during the year	$ 285,344.00	
Amount of risks cancelled during the year	8,000.00	
		293,344.00
Amount of risks in force December 30, 1911		$ 1,885,707.00

Financial Statement

Amount of net ledger assets, December 31st of previous year (including cash on hand)	$ 3,500.99

Income

Gross survey and membership fees, Iowa	$ 52.76	
Gross survey and membership fees, other states	1,044.55	
Net assessments and fees		$ 1,097.31
Total income		$ 1,097.31
Balance		$ 4,058.30

Disbursements

Gross losses paid, Iowa	$ 1,777.00	
Gross losses paid, other states	1,304.84	
Gross losses paid	$ 3,081.84	
Net losses paid		$ 3,081.84
Adjusting expense		162.37
Salaries of directors, officers and committees		1,031.10
Advertising		102.50
Printing and stationery		25.97
Telephone, express, freight and postage		8.00
Insurance department licenses and fees		3.00
Taxes		53.11
All other sources—		
Bond for secretary and treasurer		30.00
Refunded entrance fee on one policy		10.00
Total disbursements		$ 4,507.89
Balance or ledger assets		$ 150.41

Ledger Assets

Amount of cash deposited in bank	$ 150.41	
Net ledger assets		$ 150.41

General Interrogatories

Cost per thousand during the year?
Answer—$2.38.
Average cost per thousand during the past five years?
Answer—$3.79.
What salary was paid during the past year to each of the following officers?
Answer—President, $75.00; Vice-President, $50.00; Secretary, $750.00; Treasurer, $100.00; Adjuster, traveling expenses and $5.00 per diem.
What amount of your risks are written for one year?
Answer—None; all our policies are written for six years.
What amount of your risks are written for five years?
Answer—None; all our policies are written for six years.
What is the largest gross aggregate amount insured in any one risk without any deduction for reinsurance?
Answer—$5,000.00, but for the last three years we have limited highest risk to $3,000.00.
How much reinsurance have you?
Answer—None.
Give amount of risks in force on which this years assessment was made?
Answer—We make no assessment.

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

MUNTERVILLE MUTUAL FIRE AND LIGHTNING INSURANCE ASSOCIATION

A State Mutual Assessment Insurance Association, organized and operated under Chapter 5, Title IX, Code of Iowa, authorized to write fire and lightning insurance, and located at Munterville, Wapello County, Iowa, and doing business in the State of Iowa.

President, C. E. Anderson, Dudley.
Secretary, Alex Johnson, Dudley.
Treasurer, C. H. Swanson, Dudley.

Date of commencing business, March 1, 1881, Reorganized, 1901.

Business During the Year

Amount of risks in force at beginning of year	$ 477,855.69	
Amount of risks written during the year	117,430.00	
Amount of risks expired during the year	$ 74,369.50	
Amount of risks cancelled during the year	22,774.50	
		97,144.00
Amount of risks in force December 30, 1911		$ 498,141.69

Financial Statement

Amount of net ledger assets, December 31st of previous year (including cash on hand)	$ 183.35

Income

Gross receipts from assessments, Iowa	$ 1,170.08	
Gross survey and membership fees, Iowa	214.08	
Total assessments and fees	$ 1,385.06	
Net assessments and fees		$ 1,385.06
Other sources—		
Borrowed money		630.00
Total income		$ 2,015.06
Balance		$ 2,198.41

Disbursements

Gross losses paid, Iowa	$ 1,144.50	
Gross losses paid	$ 1,144.50	
Net losses paid		$ 1,144.50
Salaries of directors, officers and committees		259.51
Printing and stationery		9.50
Telephone, express, freight and postage		9.94
Taxes		4.45
Rent		2.00
All other sources—		
Filing fee		3.00
Return of borrowed money, $630.00; interest, $12.07		642.07
Total disbursements		$ 2,074.97
Balance or ledger assets		$ 123.44

Ledger Assets

Amount of cash on hand	$ 123.44	
Total ledger assets		$ 123.44

General Interrogatories

Cost per thousand during the year?
Answer—$2.50.
Average cost per thousand during the past five years?
Answer—$2.65.
What salary was paid during the past year to each of the following officers?
Answer—President, $15.25; Vice-President, $24.75; Secretary, $99.25; Treasurer, $34.27.
What amount of your risks are written for one year?
Answer—None.
What amount of your risks are written for five years?
Answer—All.
What is the largest gross aggregate amount insured in any one risk without any deduction for reinsurance?
Answer—5,900.00.
How much reinsurance have you?
Answer—None.
Give amount of risks in force on which this years assessment was made?
Answer—$480,000.00.

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

MUTUAL FIRE AND TORNADO ASSOCIATION

A State Mutual Assessment Insurance Association, organized and operated under Chapter 5, Title IX, Code of Iowa, authorized to write fire, lightning, tornado, cyclone and windstorm insurance, and located at Newton, Iowa, and doing business in the State of Iowa.

President, C. N. Doane, Newton.
Secretary, J. Lindley Coon, Newton.
Treasurer, Lee E. Brown, Newton.

Date of commencing business, September 5, 1900.

Business During the Year

Amount of risks in force at beginning of year	$ 10,215,453.00	
Amount of risks written during the year	2,854,183.00	
		$ 13,069,636.00
Amount of risks expired during the year	$ 1,223,232.00	
Amount of risks cancelled during the year	907,575.00	
		2,130,807.00
Amount of risks in force December 30, 1911		$ 10,938,799.00

Financial Statement

Amount of net ledger assets December 31st of previous year (including cash on hand)	$ —2,413.33

Income

Gross receipts from assessments, Iowa	$ 14,238.74	
Gross survey and membership fees, Iowa	6,711.41	
Total assessments and fees	$ 20,950.15	
Less assessments and fees returned, $50.17; less paid for reinsurance, $1,214.37	1,264.54	
Net assessments and fees		$ 19,685.61
Penalties and fines		112.73
Other sources		2.78
Total income		$ 19,801.12
Balance		$ 17,387.79

Disbursements

Gross losses paid, Iowa	$ 13,734.72	
Gross losses paid	$ 13,734.72	
Less discount and salvage, $10.00; less recovered from reinsurance, $2,505.98	2,515.98	
Net losses paid		$ 11,218.74
Adjusting and legal expense		319.72
Commissions paid agents		3,019.67
Salaries of directors, officers and committees		2,577.49
Advertising, $86.75; printing and stationery, $181.75		268.50
Telephone, express, freight and postage		478.01
Insurance department licenses and fees		77.50
Taxes		111.22
Rent		220.00
Traveling expenses		174.32
All other sources—		
Bonds	$ 60.00	
Fire insurance	7.28	
Interest on B. P	388.55	
Office F. & F	87.50	
Office supplies and current expenses	183.90	
		727.23
Total disbursements		$ 19,192.40
Balance or ledger assets		$ —1,804.61

Ledger Assets

Amount of cash deposited in bank	$ 270.18	
Amount of cash in hands of agents representing business witten subsequent to October 1, 1910	314.13	
Amount of cash in hands of agents representing business written prior to October 1, 1910	111.08	
Total ledger assets		$ 695.39
Deduct ledger liabilities—		
Amount due for borrowed money		2,500.00
Net ledger assets		$ —1,804.61

Liabilities

Amount of claims reported but not adjusted (21) may amount to	$ 250.00	
Total		$ 250.00
Less reinsurance in authorized associations and companies; two of above 21 claims partly reinsured		--------
Total liabilities		$ —1,804.61

General Interrogatories

Cost per thousand during the year?

Answer—Churches, school and farm fire insurance, $4.83; town dwelling fire insurance, $1.42; tornado insurance, $.54.

Average cost per thousand during the past five years?

Answer—$1.81.

What salary was paid during the past year to each of the following officers?

Answer—President, $300.00; Secretary, $2,000.00; Treasurer, $90.27; Adjuster, $3.00 per day and expenses while employed.

What amount of your risks are written for less than five years?

Answer—$459,465.00.

What amount of your risks are written for five years?

Answer—$16,479,334.00.

What is the largest gross aggregate amount insured in any one risk without any deduction for reinsurance?

Answer—Fire, $2,500.00; tornado, $3,500.00.

How much reinsurance have you?

Answer—$807,351.00.

Give amount of risks in force on which this years assessment was made?

Answer—$10,250,000.00, estimated.

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

PROTECTED MUTUAL FIRE INSURANCE ASSOCIATION,

A State Mutual Assessment Insurance Association, organized and operated under Chapter 5, Title IX, Code of Iowa, authorized to write fire lightning, tornado, cyclone and windstorm insurance, and located at Des Moines, Iowa, and doing business in the State of Iowa.

President, C. N. Doane, Newton.
Secretary, B. O. Bonebrake, Des Moines.
Treasurer, E. C. Rea, Des Moines.

Date of commencing business, September 3, 1908.

Business During the Year

Amount of risks in force at beginning of year	$ 1,275,669.00	
Amount of risks written during the year	321,209.00	
		$ 1,596,878.00
Amount of risks expired during the year	$ 300.00	
Amount of risks cancelled during the year	72,010.00	
		72,310.00
Amount of risks in force December 30, 1911		$ 1,524,568.00

Financial Statement

Amount of net ledger assets, December 31st of previous year (including cash on hand)	$ 221.42

Income

Gross receipts from assessments, Iowa	$ 1,151.50	
Gross receipts from assessments, other states	82.10	
Gross survey and membership fees, Iowa	928.08	
Gooss survey and membership fees, other states	9.00	
Total assessments and fees	$ 2,170.68	
Less assessments and fees returned, $7.50; less paid for reinsurance, $338.04	345.54	
Net assessments and fees		$ 1,825.14
Other sources—		
Promotion fund	$ 1,110.71	
Underpaid fees	5.71	
		$ 1,116.42
Total income		$ 2,941.56
Balance		$ 3,162.98

Disbursements

Gross losses paid, Iowa	$ 1,074.75	
Gross losses paid, other states	1,583.81	
Gross losses paid	$ 2,658.56	
Less recovered from reinsurance	675.65	
Net losses paid		$ 1,982.91
Adjusting expense		79.07
Commissions paid agents		464.04
Printing and stationery		88.40
Express and postage		9.16
Taxes, state		12.28
All other sources—		
Assessment	$ 255.14	
Agents certificate	1.50	
Office supplies	19.85	
Miscellaneous	90.43	
		366.92
Total disbursements		$ 3,002.78
Balance or ledger assets		$ 160.20

Ledger Assets

Amount of cash on hand	$ 66.97	
Amount of cash deposited in bank	81.75	
Amount of cash in hands of agents representing business written subsequent to October 1, 1910	11.48	
Total ledger assets		$ 160.20

General Interrogatories

Cost per thousand during the year?
Answer—Fire, $2.60; tornado, $2.37.
What salary was paid during the past year to each of the following officers?
Answer, President, none; Vice-President, none; Secretary, none; Treasurer, none; Adjuster, none.

What amount of your risks are written for one year?
Answer—None.
What amount of your risks are written for five years?
Answer—All.
What is the largest gross aggregate amount insured in any one risk without any deduction for reinsurance?
Answer—$1,500.00.
How much reinsurance have you?
Answer—$339,413.00.

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

RETAIL MERCHANTS MUTUAL FIRE INSURANCE ASSOCIATION

A State Mutual Assessment Insurance Association, organized and operated under Chapter 5, Title IX, Code of Iowa, authorized to write fire insurance and located at Des Moines, Iowa, and doing business in the State of Iowa.

President, J. J. Grove, Ames.
Secretary, Ira B. Thomas, Des Moines.
Treasurer, F. L. Kauffman, Des Moines.

Date of commencing business, September 27, 1900.

Business During the Year

Amount of risks in force at beginning of year	$ 3,014,956.40	
Amount of risks written during the year	1,958,766.13	
Amount of risks expired during the year	$ 1,237,805.00	
Amount of risks cancelled during the year	235,457.00	
		1,473,262.00
Amount of risks in force December 30, 1911		$ 3,500,460.53

Financial Statement

Amount of net ledger assets, December 31st of previous year (including cash on hand)		$ 3,052.89

Income

Gross receipts from assessments, Iowa	$ 23,450.45	
Gross receipts from assessments, other states, reinsurance	11,135.92	
Total assessments and fees	$ 34,586.37	
Less assessments and fees returned, $1,480.23; less paid for reinsurance, $11,293.23	12,773.46	
Net assessments and fees		$ 21,812.91
Other sources—		
Discount	$ 16.82	
Reinsurance commission	68.11	
		84.93
Total income		$ 21,897.84
Balance		$ 24,950.73

Disbursements

Gross losses paid, Iowa	$ 13,263.48	
Gross losses paid	$ 13,263.48	
Less recovered from reinsurance	3,609.70	
Net losses paid		$ 9,653.78
Adjusting expense, $181.29; legal expense, $180.00		361.29
Commissions paid agents		3,535.93
Salaries of directors, officers and committees		2,293.98
Salaries of office employes		1,132.50
Advertising		87.67
Printing and stationery		635.59
Telephone, express, freight and postage		150.09
Insurance department licenses and fees		141.25
Taxes: state, $58.09; other, $2.70		60.79
Rent and janitor		324.00
Traveling expenses		5.08
Amount dividends paid (returned policy holders)		2,556.92
All other sources—		
Collections and expense	$ 9.89	
Interest	28.63	
		38.52
Total disbursements		$ 20,977.39
Balance or ledger assets		$ 3,973.34

Ledger Assets

Amount of cash deposited in bank	$ 2,805.84	
Amount of cash in hands of agents representing business written subsequent to October 1, 1911	913.22	
Assessments	19.12	
Amount of cash in hands of directors and business written prior to October 1, 1911	176.84	
Amount of all other securities—		
Bills receivable	31.00	
All other assets—		
Reinsurance due	27.32	
Total ledger assets		$ 3,973.34

Liabilities

Amount of claims reported but not adjusted, est	$ 500.00	
Total		$ 500.00
Less reinsurance in authorized associations and companies		200.00
Net amount of unpaid claims		$ 300.00
Amount which the association is required to hold as a reinsurance reserve		7,702.40
Taxes due and accrued		172.85
Total liabilities		$ 8,175.25
Members contingent liability		$ 23,450.45

General Interrogatories

Cost per thousand during the year?
Answer—85 per cent of rate.
Average cost per thousand during the past five years?
Answer—85 per cent of rate.
What salary was paid during the past year to each of the following officers?
Answer—President, $100.00; Vice-President, none; Secretary, $2,100.00; Treasurer, $40.00; Adjuster, none.
What amount of your risks are written for one year?
Answer—$3,062,902.96.
What amount of your risks are written for five years?
Answer—$437,557.57.
What is the largest gross aggregate amount insured in any one risk without any deduction for reinsurance?
Answer—$11,150.00, net $1,200.00.
How much reinsurance have you?
Answer—$622,686.66.

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

TOWN MUTUAL DWELLING HOUSE INSURANCE ASSOCIATION

A State Mutual Assessment Insurance Association, organized and operated under Chapter 5, Title IX, Code of Iowa, authorized to write fire and lightning insurance, and located at 706-7-8 Crocker Bldg., Des Moines, Iowa, and doing business in the State of Iowa.

President, F. E. Gordon, Sac City.
Secretary, C. E. Harsh, Des Moines.
Treasurer, J. D. Whisenand, Des Moines.

Date of commencing business, 1892.

Business During the Year

Amount of risks in force at beginning of year	$ 40,386,787.00	
Amount of risks written during the year	10,046,334.00	
		$ 50,433,121.00
Amount of risks expired during the year	$ 5,911,379.00	
Amount of risks cancelled during the year	1,249,718.00	
		7,161,097.00
Amount of risks in force December 30, 1911		$ 43,272,024.00

Financial Statement

Amount of net ledger assets, December 31st, of previous year (including cash on hand)	$ 29,371.59

Income

Gross survey and contingent fees, Iowa	$ 34,939.38	
Total assessments and fees	$ 34,939.38	
Less assessments and fees returned	201.21	
Net assessments and fees		$ 34,738.17
Interest on other investments (deposits)		1,150.01
Total income		$ 35,888.18
Balance		$ 65,259.77

Disbursements

Gross losses paid, Iowa	$ 22,841.39	
Gross losses paid	$ 22,841.39	
Less discount and salvage, refund	1.10	
Net losses paid		$ 22,840.29
Adjusting expense, $798.14; legal expense, $10.00		808.14
Commissions paid agents		13,440.00
Salaries of directors, officers and committees		6,022.26
Salaries of office employes		4,760.00
Advertising		424.71
Printing and stationery		218.55
Telephone, express, freight, postage and telegrams		728.15
Insurance department licenses and fees		157.00
Taxes: state, $389.94; other, $73.07		463.01
Rent, $600.00; janitor, $48.00		648.00
All other sources—		
Blank books, $30.38; office expenses and supplies, $117.67; office furniture and fixtures, $19.95		168.00
President expenses, $10.57; official bonds, $54.00; sundry items, $25.92		90.49
Total disbursements		$ 50,768.60
Balance or ledger assets		$ 14,491.17

Ledger Assets

Amount of cash on hand, in office	$ 68.16	
Amount of cash deposited in bank	2,615.16	
Amount of cash in hands of agents representing business written subsequent to October 1, 1911	1,559.01	
Amount of cash in hands of agents representing business written prior to October 1, 1911	248.84	
All other assets—		
Deposit certificates (4%)	10,000.00	
Net ledger assets		$ 14,491.17

Liabilities

Amount of claims reported but not adjusted, est.	$ 100.00	
Total		$ 100.00
Net amount of unpaid claims, estimated		$ 100.00
Amount due officers and employes, treasurer's percentage for 1911		186.82
Total liabilities		$ 286.82

General Interrogatories

Cost per thousand during the year, fire and lightning (only).
Answer—$1.21.
Average cost per thousand during the past five years?
Answer—$1.30.
What salary was paid during the past year to each of the following officers?
Answer—President, $600.00; Vice-President, none; Secretary, $5,000.00; Treasurer, $243.59; Adjuster, no regular one employed.
What amount of your risks are written for one year?
Answer—None.
What amount of your risks are written for five years?
Answer—All.
What is the largest gross aggregate amount insured in any one risk without any deduction for reinsurance?
Answer—$4,000.00, frame; $5,000.00, brick.
How much reinsurance have you?
Answer—None.
Give amount of risks in force on which this years assessment was made?
Answer—No assessment.

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

UNION MUTUAL FIRE & LIGHTNING INSURANCE ASSOCIATION

A State Mutual Assessment Insurance Association, organized and operated under Chapter 5, Title IX, Code of Iowa, authorized to write fire and lightning insurance, and located at Emmetsburg, Iowa, and doing business in the State of Iowa.

President, J. S. Backus, Stuart.
Secretary, Geo. H. Baker, Emmetsburg.
Treasurer, Alex Ruthven, Ruthven.

Date of commencing business, March 4, 1897.

Business During the Year

Amount of risks in force at beginning of year	$ 3,687,710.00	
Amount of risks written during the year	1,449,474.00	
		$ 5,137,184.00
Amount of risks expired during the year	$ 1,212,449.00	
		1,212,449.00
Amount of risks in force December 30, 1911		$ 3,924,735.00

Financial Statement

Amount of net ledger assets, December 31st of previous year (including cash on hand)	$ 18,010.86

Income

Gross receipts from assessments, Iowa	$ 33,780.80	
Total assessments and fees	$ 33,780.80	
Less assessments and fees returned, $1,382.77; less paid for reinsurance, $3,753.65	5,136.42	
Net assessments and fees		$ 28,644.38
Interest on other investments		605.22
Total income		$ 29,249.60
Balance		$ 47,260.46

Disbursements

Gross losses paid, Iowa	$ 19,646.86	
Gross losses paid	$ 19,646.86	
Less recovered from reinsurance	4,641.81	
Net losses paid		$ 15,005.05
Adjusting expense		361.90
Commissions paid agents		5,195.26
Salaries of directors, officers and committees		2,654.00
Salaries of office employes		1,320.00
Salaries of special agents		1,200.00
Printing and stationery		396.79
Telephone, express, freight and postage		252.84
Insurance department licenses and fees		100.00
Taxes		165.74
Rent		172.42
Traveling expenses		826.89
Amount dividends paid (returned policy holders)		1,526.92
All other sources—		
Office furniture		50.00
National association fees		10.00
Total disbursements		$ 29,237.81
Balance or ledger assets		$ 18,022.65

Ledger Assets

Amount of cash deposited in bank	$ 18,022.65	
Net ledger assets		$ 18,022.65

Non-Ledger Assets

Amount of interest on investments actually due and unpaid		$ 387.66
Due from agents and reinsurance companies		1,568.91
Total assets		$ 19,979.22

Liabilities

Amount which the association is required to hold as a reinsurance reserve	$ 13,401.88

General Interrogatories

Cost per thousand during the year?
Answer—$8.99.
Average cost per thousand during the past five years?
Answer—$8.46.
What salary was paid during the past year to each of the following officers?
Answer—President, $350.00; Vice-President, none; Secretary, $1,680.00; Treasurer, $350.00; Adjuster, per diem.
What is the largest gross aggregate amount insured in any one risk without any deduction for reinsurance?
Answer—$2,000.00.
How much reinsurance have you?
Answer—$341,740.00.
Give amount of risks in force on which this years assessment was made?
Answer—$3,687,710.

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

WESTERN GRAIN DEALERS MUTUAL FIRE INSURANCE ASSOCIATION

A State Mutual Assessment Insurance Association, organized and operated under Chapter 5, Title IX, Code of Iowa, authorized to write fire insurance, and located at Des Moines, Iowa, and doing business in the State of Iowa.

President, Jay A. King, Nevada.
Secretary, Geo. A. Wells, Des Moines.
Treasurer, M. E. DeWolf, Spencer.

Date of commencing business August 15, 1907.

Business During the Year

Amount of risks in force at beginning of year	$ 1,388,160.04	
Amount of risks written during the year	1,182,651.64	
		$ 2,570,811.68
Amount of risks expired during the year	$ 588,032.59	
Amount of risks cancelled during the year	403,177.45	
		991,210.04
Amount of risks in force December 30, 1911		$ 1,579,601.64

Financial Statement

Amount of net ledger assets, December 31st of previous year (including cash on hand)	$ 10,326.82
This amount is less than reported last year by reason of changing certain items from ledger assets to non-ledger assets.	

Income

Gross receipts from assessments, Iowa	$ 22,149.34	
Gross receipts from assessments, other states	3,179.39	
Total assessments and fees	$ 25,328.73	
Less assessments and fees returned, $2,133.31; less paid for reinsurance, $3,163.71	5,297.02	
Net assessments and fees		$ 20,031.71
Interest on other investments		167.13
Other sources—		
Surplus	$ .34	
Commission	6.00	
Adjusting	10.25	
W. G. D. Association	2.87	
		19.46
Total income		$ 20,218.30
Balance		$ 30,545.12

Disbursements

Gross losses paid, Iowa	$ 14,629.80	
Gross losses paid, other states	467.15	
Gross losses paid	$ 15,096.95	
Less recovered from reinsurance	2,363.69	
Net losses paid		$ 12,733.26
Legal expense		6.00
Salaries of directors, officers and committees		2,349.96
Salaries of office employes		755.00
Salaries of special agents		675.00
Advertising, $85.56; printing and stationery, $325.52		411.08
Telephone, express, freight and postage		381.38
Insurance department licenses and fees		6.90
Taxes, state		121.61
Rent		108.00
Traveling expenses		470.04
All other sources—		
Miscellaneous expense		95.55
Total disbursements		$ 18,113.78
Balance or ledger assets		$ 12,431.34

Ledger Assets

Amount of cash deposited in bank	$ 12,090.38	
All other assets—		
Iowa Merc., $109.52; W. G. D. Assn., $131.44; C. E. Stephenson, $100.00	340.96	
Net ledger assets		$ 12,431.34

Non-Ledger Assets

Unearned reinsurance	$ 2,960.02	
Unpaid assessments	785.99	
Total assets		$ 16,177.35

Liabilities

Amount of claims reported but not adjusted	$ 1,106.79	
Amount which the association is required to hold as a reinsurance reserve	10,325.06	
Members guarantee fund	25,812.65	
Total liabilities		$ 37,244.50

General Interrogatories

Does the association provide in its by-laws and specify in the policies the maximum liability of its members to it?

Answer—Yes.

Cost per thousand during the year?

Answer—Fire insurance, $14.11.

Average cost per thousand during the past four and one-third years?

Answer—$12.76.

What salary was paid during the past year to each of the following officers?

Answer—President, $600.00; Vice-President, none; Secretary, $1,749.96; Treasurer, none; Adjuster, none.

What, if any, commission was paid said officers in addition to such salary?

Answer—None.

What amount of your risks are written for one year and less?

Answer—$262,400.00.

What amount of your risks are written for five years?

Answer—$1,317,201.64.

What is the largest gross aggregate amount insured in any one risk without any deduction for reinsurance?

Answer—$16,000.00 of which $11,000.00 is reinsured.

How much reinsurance have you?

Answer—$285,475.00.

Give amount of risks in force on which this years assessment was made?

Answer—$1,525,001.64.

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

IOWA MUTUAL TORNADO INSURANCE ASSOCIATION

A State Mutual Assessment Insurance Association, organized and operated under Chapter 5, Title IX, Code of Iowa, authorized to write tornado and windstorm insurance, and located at Des Moines, Iowa, and doing business in the State of Iowa.

President, N. Densmore, Des Moines.
Secretary, J. B. Herriman, Des Moines.
Treasurer, John Cooper, Boone.

Date of commencing business, January 1, 1884.

Business During the Year

Amoun of risks in force at beginning of year	$149,851,496.00	
Amount of risks written during the year	35,432,369.00	
Amount of risks expired during the year	$ 20,433,403.00	
Amount of risks cancelled during the year	6,182,762.00	
		$ 26,616,165.00
Amount of risks in force at end of year		$158,667,700.00

Financial Statement

Amount of net ledger assets, December 31st, of previous year (including cash on hand)	$ 108,606.44

Income

Gross survey and membership fees, Iowa and contingent	$ 57,506.48	
Total assessments and fees	$ 57,506.48	
Less assessments and fees returned	167.21	
Net assessments and fees		$ 57,339.27
Interest on other investments		4,418.12
Other sources—		
Agents' old accounts, $7.86; agents' certificates, $29.50		37.36
Total income		$ 61,794.75
Balance		$ 170,401.19

Disbursements

Gross losses paid, Iowa	$ 29,060.56	
Net losses paid		$ 29,060.56
Adjusting expense, $2,850.68; legal expense, $183.75		3,034.43
Commissions paid agents, estimated		23,613.75
Salaries of directors, officers and committees		8,786.70
Salaries of office employes		6,783.81
Expenses, policy-holders' meetings		412.42
Advertising, $977.97; printing and stationery and policies and applications, $657.05		1,635.02
Telephone, express, freight and postage		2,226.72
Insurance department licenses and fees		519.10
Taxes: state, $532.97; other, $33.62		566.59
Rent		979.96
All other sources—		
Blank books, $109.65; miscellaneous, $71.50; Nat. Con., $248.00		429.15
Furniture and fixtures, $140.80; express and supplies, $364.08		504.88
Total disbursements		$ 78,553.09
Balance or ledger assets		$ 91,848.10

Ledger Assets

Amount of cash on hand	$ 626.52	
Amount of cash deposited in bank	89,452.95	
Amount of cash in hands of agents representing business written subsequent to October 1, 1911	1,615.07	
Amount of cash in hands of agents representing business written prior to October 1, 1911	181.38	
Total ledger assets		$ 91,875.92
Deduct ledger liabilities—		
Amount due agents for commission (overpaid accounts)		27.82
Net ledger assets		$ 91,848.10

Non-Ledger Assets

Amount of interest on investments actually due and unpaid	$ 2,803.47
Total assets	$ 94,651.57

Liabilities

Amount of claims resisted and in litigation	$ 2,000.00	
Net amount of unpaid claims		$ 2,000.00
Total liabilities		$ 2,000.00

General Interrogatories

Cost per thousand during the year?

Answer—Tornado and windstorm, $0.500.

Average cost per thousand during the past five years?

Answer—$0.645.

What salary was paid during the past year to each of the following officers?

Answer—President, $3,000.00; Vice-President, none; Secretary, $5,100.00; Treasurer, $270.54; Adjusters, $2,850.68.

What amount of your risks are written for five years?

Answer—All.

What is the largest gross aggregate amount insured in any one risk without any deduction for reinsurance?

Answer—$10,000.00.

Give amount of risks in force on which this years assessment was made?

Answer—None.

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

DES MOINES MUTUAL HAIL AND CYCLONE INSURANCE ASSOCIATION

A State Mutual Assessment Insurance Association, organized and operated under Chapter 5, Title IX, Code of Iowa, authorized to write hail and cyclone insurance, and located at Des Moines, Iowa, and doing business in the State of Iowa.

President, O. G. Chesley, Des Moines.
Secretary, W. S. Hazard, Jr., Des Moines.
Treasurer, O. G. Chesley, Des Moines.

Business During the Year

Amount of risks in force at beginning of year	$ 3,647,379.50	
Amount of risks written during the year	2,538,199.00	
Amount of risks expired during the year	$ 229,413.00	
Amount of risks cancelled during the year	2,170,952.50	
		$ 2,400,365.50
Amount of risks in force December 31st, 1911		$ 3,785,213.00

Financial Statement

Amount of net ledger assets, December 31st of previous year (including cash on hand)	$ 9,521.09

Income

Gross receipts from assessments, Iowa	$ 61,155.46	
Gross receipts from assessments, other states	55,118.84	
Total assessments and fees	$ 116,274.30	
Less assessments and fees returned	186.60	
Net assessments and fees		$ 116,087.70
Total income		$ 116,087.70
Balance		$ 125,608.79

Disbursements

Gross losses paid, Iowa	$ 10,419.98	
Gross losses paid, other states	18,452.26	
Gross losses paid	$ 28,872.24	
Net losses paid		$ 28,872.24
Adjusting expense, $3,258.56; legal expense, $1,154.28		4,412.84
Commissions paid agents		28,323.90
Salaries of directors, officers and committees		10,300.00
Salaries of office employes		2,486.75
Printing and stationery and advertising		1,343.74
Telephone, express, freight and postage		1,871.68
Insurance department licenses and fees		490.00
Taxes		1,967.29
Rent		720.00
Traveling expenses		2,877.57
Amount dividends paid (returned policy-holders)		35,592.04
All other source—		
Sundry expenses, $1,545.70; office supplies, $536.04; collecting, $841.19		2,922.93
Total disbursements		$ 122,180.98
Balance or ledger assets		$ 3,427.81

Liabilities

Amount of claims resisted and in litigation, about	$ 500.00	
Total		$ 500.00
Taxes due and accrued		1,258.99
Total liabilities		$ 1,758.99

General Interrogatories

Cost per thousand during the year?
Answer—$22.87.
Average cost per thousand during the past five years?
Answer—$33.06.
What salary was paid during the past year to each of the following officers?
Answer—President-Treasurer, $4,850.00; Vice-President, $300.00; Secretary, $4,850.00.
What amount of your risks are written for one year?
Answer—$173,193.00.
How much reinsurance have you?
Answer—None.
Give amount of risks in force on which this years assessment was made?
Answer—$3,785,213.00.

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

EASTERN IOWA MUTUAL HAIL ASSOCIATION

A State Mutual Assessment Insurance Association, organized and operated under Chapter 5, Title IX, Code of Iowa, authorized to write hail insurance, and located at De Witt, Iowa, and doing business in the State of Iowa.

President, L. J. Gilmour, Long Grove. Secretary G. M. Smith, De Witt.
Treasurer, M. J. Sullivan, Welton.

Date of commencing business, May 15, 1903.

Business During the Year

Amount of risks in force at beginning of year	$ 313,740.00	
Amount of risks written during the year	198,650.00	
Amount of risks expired during the year, amount of risks cancelled during the year		81,125.00
Amount in force at end of year		$ 431,265.00

Financial Statement

Amount of net ledger assets, December 31st of previous year (including cash on hand)	$ 1,470.29

Income

Gross receipts from assessments, Iowa	$ 4,336.35	
Total assessments and fees	$ 4,336.35	
Less assessments and fees returned	3.50	
Net assessments and fees		$ 4,332.85
Other sources—		
Policy fees, $1,204.36; interest, $52.07		1,256.43
Total income		$ 5,589.28
Balance		$ 7,059.57

Disbursements

Gross losses paid, Iowa	$ 3,186.12	
Gross losses paid	$ 3,186.12	
Net losses paid		$ 3,186.12
Adjusting expense		86.88
Commissions paid agents		851.09
Salaries of directors, officers and committees		375.52
Expenses, policy-holders' meetings		65.88
Advertising		10.00
Printing and stationery		37.05
Telephone, express, freight and postage		46.50
Insurance department licenses and fees		3.50
Taxes		8.88
Rent		25.00
All other sources—		
General expense		17.73
Total disbursements		$ 4,714.15
Balance or ledger assets		$ 2,345.42

Ledger Assets

Amount of cash deposited in bank	$ 2,330.24	
Amount of cash in hands of agents representing business written prior to October 1, 1911	15.18	
Net ledger assets		$ 2,345.42

General Interrogatories

Cost per thousand during the year?
Answer—$12.65.
Average cost per thousand during the past five years?
Answer—$6.86.
What salary was paid during the past year to each of the following officers?
Answer—President, none; Vice-President, none; Secretary, $355.52; Treasurer, $20.00; Adjuster, per diem.
What amount of your risks are written for one year?
Answer—None.
What amount of your risks are written for five years?
Answer—All.
What is the largest gross aggregate amount insured in any one risk without any deduction for reinsurance?
Answer—$1,500.00.
How much reinsurance have you?
Answer—None.
Give names of companies and associations carrying such reinsurance, and amount carried by each?
Answer—None.
Have your books been kept open after the close of business December 31st last for the purpose of making any entry affecting this statement?
Answer—No.

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

FARMERS MUTUAL HAIL INSURANCE ASSOCIATION OF IOWA

A State Mutual Assessment Insurance Association, organized and operated under Chapter 5, Title IX, Code of Iowa, authorized to write hail insurance, and located at Des Moines, Iowa, and doing business in the State of Iowa.

President, Scott Rutledge, Early.
Secretary, Walter A. Rutledge, Des Moines.
Treasurer, J. A. Benson, Sheldon.

Business During the Year

Amount of risks in force at beginning of year	$ 4,479,194.00	
Amount of risks written during the year	3,224,556.00	
Amount of risks expired during the year	$ 188,762.00	
Amount of risks cancelled during the year	2,110,758.00	
		$ 2,299,520.00
Amount of risks in force at end of year		$ 5,404,230.00

Financial Statement

Amount of net ledger assets, December 31st of previous year (including cash on hand)		$ 68,002.17

Income

Gross receipts from assessments, Iowa	$ 131,872.35	
Gross survey and membership fees, Iowa	8,950.25	
Total assessments and fees	$ 140,822.35	
Less assessments and fees returned, $34.90; less paid for reinsurance, $44.00	78.90	
Net assessments and fees		$ 140,743.70
Interest on mortgage loans		1,475.65
Total income		$ 142,219.35
Balance		$ 210,221.52

Disbursements

Gross losses paid, Iowa	$ 85,389.50	
Net losses paid		$ 85,389.50
Adjusting expense		3,923.77
Commissions paid agents		31,079.54
Salaries of directors, officers and committees		9,766.00
Salaries of office employes		2,982.05
Salaries of special agents		2,708.18
Advertising, $1,344.71; printing and stationery, $891.66		2,236.37
Telephone, express, freight and postage		980.86
Insurance department licenses and fees		144.50
Taxes: state, $765.10; other, $235.95		1,001.05
Rent		600.00
Traveling expenses		2,233.92
All other sources—		
Attorneys fees		200.00
Collecting		319.50
Office furniture, fixtures, supplies, etc		702.19
Insurance, bonds, expense delegates and other items		189.38
Total disbursements		$ 144,456.81
Balance or ledger assets		$ 65,764.71

Ledger Assets

Amount of cash on hand	$ 397.76	
Amount of cash deposited in bank	65,268.65	
Amount of cash in hands of agents representing business written subsequent to October 1, 1911	98.30	
Total ledger assets		$ 65,764.71

General Interrogatories

Cost per thousand during the year?
Answer—$23.45.
Average cost per thousand during the past five years?
Answer—$22.06.
What salary was paid during the past year to each of the following officers?
Answer—President, $3,600.00; Vice-President, $800.00; Secretary, $4,500.00; Treasurer, $800.00; Adjuster, $10.00 per day while actually employed.
What amount of your risks are written for one year?
Answer—Mostly five years, very few one year.
What amount of your risks are written for five years?
Answer—Practically all.
What is the largest gross aggregate amount insured in any one risk without any deduction for reinsurance?
Answer—$15,000.00 on 8 or 10 farms in three counties.
How much reinsurance have you?
Answer—$1,100.00.
Give amount of risks in force on which this years assessment was made?
Answer—$6,159,705.00.

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

FARMERS STATE MUTUAL HAIL ASSOCIATION

A State Mutual Assessment Insurance Association, organized and operated under Chapter 5, Title IX, Code of Iowa, authorized to write hail insurance, and located at Estherville, Iowa, and doing business in the State of Iowa.

President, Mack J. Groves, Estherville.
Secretary, Edwin D. Sanborn, Estherville.
Treasurer, M. E. Groves, Estherville.

Date of commencing business, June 4, 1898.

Business During the Year

Amount of risks in force at beginning of year	$ 1,384,880.50	
Amount of risks written during the year	662,588.00	
Amount of risks expired during the year	$ 138,961.00	
Amount of risks cancelled during the year	484,333.00	
		$ 633,294.00
Risks in force at the end of year		$ 1,424,174.50

Financial Statement

Amount of net ledger assets, December 31st of previous year (including cash on hand)	$ 28,783.92

Income

Gross receipts from assessments, Iowa	$ 45,802.50	
Net assessments and fees		$ 45,802.50
Interest on other investments		751.60
Total income		$ 46,554.10
Balance		$ 75,338.02

Disbursements

Gross losses paid, Iowa	$ 22,275.00	
Net losses paid		$ 22,275.00
Commissions paid agents		11,600.55
Salaries of directors, officers and committees		7,800.00
Salaries of office employes		2,760.00
Salaries of special agents, adjusters		1,200.00
Advertising, $284.14; printing and stationery, $198.30		482.44
Telephone, express, freight and postage		484.58
Insurance department licenses and fees		28.50
Taxes: state, $325.71; other, $311.50		637.21
Rent		720.00
Traveling expenses, adjusting		548.40
All other sources—		
Exchange typewriter		47.50
Light and other incidentals		136.07
Total disbursements		$ 48,724.85
Balance or ledger assets		$ 26,613.17

Ledger Assets

Amount of cash on hand	$ 26,613.17	
Amount of cash deposited in bank	26,613.17	
Net ledger assets		$ 26,613.17

General Interrogatories

Cost per thousand during the year?
Answer—$27.63.
Average cost per thousand during the past five years?
Answer—$31.79.
What salary was paid during the past year to each of the following officers?
Answer—President, $4,800.00; Vice-President, none; Secretary, $600.00; Treasurer, $2,400.00; Adjuster, two $600.00 each.
What amount of your risks are written for one year?
Answer—$600.00.
What amount of your risks are written for five years?
Answer—All except above.
What is the largest gross aggregate amount insured in any one risk without any deduction for reinsurance?
Answer—$1,200.00.
How much reinsurance have you?
Answer—None.
Give amount of risks in force on which this years assessment was made?
Answer—$1,762,882.50.

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

GERMAN MUTUAL INSURANCE ASSOCIATION

A State Mutual Assessment Insurance Association, organized and operated under Chapter 5, Title IX, Code of Iowa, authorized to write hail insurance, and located at LeMars, Iowa, and doing business in the State of Iowa.

President, M. W. Richey, LeMars.
Secretary, R. J. Koehler, LeMars.
Treasurer, E. A. Dalton, LeMars.

Date of commencing business, April 1, 1901.

Business During the Year

Amount of risks in force at beginning of year	$ 727,281.66	
Amount of risks written during the year	1,371,421.80	
		$ 2,098,703.46
Amount of risks expired during the year	$ 163,515.00	
Amount of risks cancelled during the year	257,671.16	
		421,186.16
Amount of risks in force December 30, 1911		$ 1,677,517.30

Financial Statement

Amount of net ledger assets, December 31st of previous year (including cash on hand)		$ 6,352.06

Income

Gross receipts from assessments, Iowa	$ 15,595.76	
Gross receipts from assessments, other states	30,963.55	
Gross survey and membership fees, Iowa, and penalties and fines	9.04	
Total assessments and fees	$ 46,568.35	
Net assessments and fees		$ 46,568.35
Interest on mortgage loans		100.00
Total income		$ 46,668.35
Balance		$ 53,020.41

Disbursements

Gross losses paid, Iowa	$ 7,919.75	
Gross losses paid, other states	9,761.62	
Gross losses paid	$ 17,681.37	
Net losses paid		$ 17,681.37
Adjusting expenses, $1,215.32; legal expense, $165.00		1,380.32
Commissions paid agents		12,322.80
Salaries of directors, officers and committees		3,900.00
Salaries of special agents		513.54
Printing and stationery		474.50
Telephone, express, freight and postage		458.40
Insurance department licenses and fees		111.50
Taxes: state, $74.75; other, $235.06		309.81
Traveling expenses		545.00
Total disbursements		$ 37,692.24
Balance or ledger assets		$ 15,328.17

Ledger Assets

Amount of cash deposited in bank	$ 13,328.17	
Amount of loans secured by first mortgages on real estate	2,000.00	
Net ledger assets		$ 15,328.17

General Interrogatories

Cost per thousand during the year?

Answer—$31.33.

Average cost per thousand during the past five years?

Answer—$30.00 for Iowa.

What salary was paid during the past year to each of the following officers?

Answer—President, $300.00; Vice-President, none; Secretary, $1,500.00; Treasurer, $200.00; Adjuster, none; General Manager, $1,500.00.

What amount of your risks are written for one year?

Answer—About one-half.

What amount of your risks are written for five years?

Answer—About one-half.

What is the largest gross aggregate amount insured in any one risk without any deduction for reinsurance?

Answer—$10,000.00, covering in two townships.

How much reinsurance have you?

Answer—None.

Give amount of risks in force on which this years assessment was made?

Answer—$1,766,474.00.

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

THE GUARANTEE HAIL ASSOCIATION

A State Mutual Assessment Insurance Association, organized and operated under Chapter 5, Title IX, Code of Iowa, authorized to write hail insurance, and located at Sioux City, Iowa, and doing business in the State of Iowa.

President, C. P. Fredendoll, Ida Grove.
Secretary, J. V. F. Babcock, Sioux City.
Treasurer, J. V. F. Babcock, Sioux City.

Date of commencing business, March 29, 1910.

Business During the Year

Amount of risks in force at beginning of year	$ 396,300.00	
Amount of risks written during the year	886,996.50	
		$ 227,435.00
Amount of risks expired during the year	$ 9,650.00	
Amount of risks cancelled during the year	217,785.00	
Amount in force December 30, 1911		$ 1,095,861.50

Financial Statement

Amount of net ledger assets, December 31st of previous year (including cash on hand)	$ —495.76

Income

Gross receipts from assessments, Iowa	$ 27,378.37	
Total assessments and fees	$ 27,378.37	
Net assessments and fees		$ 27,378.37
Penalties and fines		265.43
Total income		$ 27,643.80
balance		$ 27,148.04

Disbursements

Gross losses paid, Iowa	$ 7,376.64	
Gross losses paid	$ 7,376.64	
Net losses paid		$ 7,376.64
Adjusting expense, $1,043.66; legal expense, $113.34		1,157.00
Commissions paid agents		7,608.34
Salaries of directors, officers and committees		2,105.97
Salaries of office employes		1,266.31
Salaries of special agents		1,630.68
Advertising, $10.77; printing and stationery, $304.46		315.23
Telephone, express, freight and postage		314.90
Insurance department licenses and fees		52.53
Taxes, state		57.03
Rent		165.00
Traveling expenses		1,127.32
Incidental office expense		96.59
All other sources—		
Interest		845.54
Accounts charged off profit and loss		257.26
Total disbursements		$ 24,376.34
Balance or ledger assets		$ 2,771.70

Ledger Assets

Amount of cash on hand	$ 99.10	
Amount of cash deposited in bank	873.52	
Amount of cash in hands of agents representing business written subsequent to October 1, 1911	292.71	
Amount of cash in hands of agents representing business written prior to October 1, 1911	1,233.28	
Amount of loans secured by first mortgage on real estate	100.00	
Amount of all other securities	3,162.65	
All other assets	351.02	
Total ledger assets		$ 6,113.18
Deduct ledger liabilities—		
Amount due agents for commission	$ 153.39	
Amount due for borrowed money	3,188.09	
		3,341.48
Net ledger assets		$ 2,771.70

General Interrogatories

Cost per thousand during the year?
Answer—$25.79.
Average cost per thousand during the past two years?
Answer—$26.60.
What salary was paid during the past year to each of the following officers?
Answer—President, $150.00; Vice-President, none; Secretary and Treasurer, $1,800.00; Adjuster, per diem.
What amount of your risks are written for one year?
Answer—$87,635.00.
What amount of your risks are written for five years?
Answer—$968,226.50.

What is the largest gross aggregate amount insured in any one risk without any deduction for reinsurance?
Answer—$4,800.00.
How much reinsurance have you?
Answer—None.
Give amount of risks in force on which this years assessment was made?
Answer—$1,079,836.50.

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

HOME MUTUAL HAIL ASSOCIATION

A State Mutual Assessment Insurance Association, organized and operated under Chapter 5, Title IX, Code of Iowa, authorized to write hail insurance, and located at Cherokee, Iowa, and doing business in the State of Iowa.

President, James F. Weart, Cherokee.
Secretary, L. A. Wiweke, Cherokee.
Treasurer, W. A. Sanford, Cherokee.

Date of commencing business, May 21, 1906.

Business During the Year

Amount of risks in force at beginning of year	$ 1,794,180.00	
Amount of risks written during the year	1,730,315.00	
		$ 3,524,495.00
Amount of risks expired during the year	$ 154,720.00	
Amount of risks cancelled during the year	1,692,630.00	
		1,847,350.00
Amount of risks in force December 30, 1911		$ 1,677,145.00

Financial Statement

Amount of net ledger assets, December 31st of previous year (including cash on hand)	$ 17,593.31

Income

Gross receipts from assessments, Iowa	$ 44,670.93	
Gross receipts from assessments, other states	7,021.51	
Total assessments and fees	$ 51,692.44	
Net Assessments and fees		$ 51,692.44
Interest on certificates of deposit		215.17
Total income		$ 51,907.61
Balance		$ 69,500.92

Disbursements

Gross losses paid, Iowa	$ 12,194.79	
Gross losses paid, other states	1,166.44	
Net losses paid		$ 13,361.23
Adjusting expense, $2,141.00; legal expense, $639.82		2,780.82
Commissions paid agents		14,448.39
Salaries of directors, officers and committees		10,000.00
Salaries of office employes		2,202.00
Salaries of special agents		349.02
Printing and stationery		206.63
Telephone, express, freight and postage		786.40
Insurance department licenses and fees		506.73
Rent		650.00
Traveling expenses		1,860.22
All other sources—		
Furniture and fixtures, $261.67; miscellaneous, $318.69		580.36
Sundry profit and loss acounts (agents balance)		37.09
Total disbursements		$ 47,768.89
Balance or ledger assets		$ 21,732.03

Ledger Assets

Amount of cash deposited in bank	$ 1,732.03	
All other assets—		
Certificates of deposit	20,000.00	
Net ledger assets		$ 21,732.03

General Interrogatories

Cost per thousand during the year?
Answer—$16.91.
Average cost per thousand during the past five years?
Answer—$26.85.
What salary was paid during the past year to each of the following officers?
Answer—President, $2,500.00; Vice-President, $100.00; Secretary, $4,800.00; Treasurer, $2,500.00; Adjuster, $1,200.00; Director, $100.00.
What amount of your risks are written for one year?
Answer—$76,820.00.
What amount of your risks are written for five years?
Answer—All, except above.
What is the largest gross aggregate amount insured in any one risk without any deduction for reinsurance?
Answer—$10.00 on each acre.
How much reinsurance have you?
Answer—None.
Give amount of risks in force on which this years assessment was made?
Answer—$2,822,340.00.

ANNUAL STATEMENT

For the year ending December 31, 1911, of

THE MUTUAL HAILSTORM INSURANCE ASSOCIATION OF IOWA

A State Mutual Assessment Insurance Association, organized and operated under Chapter 5, Title IX, Code of Iowa, authorized to write hail storm insurance, and located at Des Moines, Iowa, and doing business in the State of Iowa.

President, Forest Huttenlocher, Des Moines.
Secretary, C. V. Stanley, Des Moines.
Treasurer, J. C. O'Donnell, Des Moines.

Date of commencing business, May 4, 1899.

Business During the Year

Amount of risks in force at beginning of year	$ 727,317.00	
Amount of risks written during the year	462,692.00	
Amount of risks expired during the year	$ 92,982.00	
Amount of risks cancelled during the year	288,953.00	
		$ 381,935.00
Amount of risks at end of year		$ 808,074.00

Financial Statement

Amount of net ledger assets, December 31st of previous year (including cash on hand)	$ 796.68

Income

Gross receipts from assessments, Iowa	$ 31,331.38	
Gross survey and membership fees, Iowa	8.00	
Total assessment and fees	$ 31,339.38	
Less assessments and fees returned, $4.97; less paid for reinsurance, $181.42	186.39	
Net assessments and fees		$ 31,152.99
Filing fee returned		1.00
Total income		$ 31,153.99
Balance		$ 31,950.67

Disbursements

Gross losses paid, Iowa	$ 25,588.59	
Net losses paid		$ 25,588.59
Adjusting expense, $318.18; legal expense, $240.00		558.18
Commissions paid agents		2,700.23
Salaries of directors, officers and committees		2,733.60
Salaries of office employes		868.80
Salaries of special agents		1,993.60
Advertising, $63.00; printing and stationery, $234.55		297.55
Telephone, express, freight and postage		298.04
Insurance department licenses and fees		107.50
Taxes		128.77
Rent		300.00
Traveling expenses		1,213.50
All other sources— Interest, $186.65; collection, $196.75; bonds, $28.05; exam. com. $13.50; furniture and fixtures, $113.60; miscellaneous, $91.92		630.47
Total disbursements		$ 37,413.83
Balance or ledger assets		$ —5,463.16

Ledger Assets

Amount of cash on hand	$ 36.84	
Total ledger assets		$ 36.84
Deduct ledger liabilities— Amount due for borrowed money		$ 5,500.00
Net ledger assets		$ —5,463.16

Non-Ledger Assets

Assessments due October 1, 1911, unpaid	$ 4,016.93
Total assets	$ —1,446.23

Liabilities

Amount of losses adjusted and due	$ 160.50	
Total		$ 160.50

General Interrogatories

Cost per thousand during the year?
Answer—$41.25.
Average cost per thousand during the past five years?
Answer—$34.70.
What salary was paid during the past year to each of the following officers?
Answer—President, $1,109.60; Vice-President, $160.00; Secretary, $1,344.00; Treasurer, none; Directors, $120.00.
What amount of your risks are written for one year?
Answer—$26,100.00.
What amount of your risks are written for five years?
Answer—$781,974.00.
What is the largest gross aggregate amount insured in any one risk without any deduction for reinsurance?
Answer—$6,675.00.

How much reinsurance have you?
Answer—$6,100.00.
Give amount of risks in force on which this years assessment was made?
Answer—$905,073.00.

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

MUTUAL HORTICULTURAL INSURANCE ASSOCIATION OF IOWA

A State Mutual Assessment Insurance Association, organized and operated under Chapter 5, Title IX, Code of Iowa, authorized to write hail insurance, and located at Des Moines, Iowa, and doing business in the State of Iowa.

President, W. S. Tidrick, Des Moines.
Secretary, W. F. Ghormley, Des Moines.
Treasurer, E. M. Housh, Des Moines.

Date of commencing business, April 22, 1902.

Business During the Year

Amount of risks in force at beginning of year	$ 985,046.00	
Amount of risks written during the year	495,476.50	
Amount of risks expired during the year	$ 209,479.00	
Amount of risks cancelled during the year	436,100.00	
		$ 645,579.00
In force at end of year		$ 834,943.50

Financial Statement

Amount of net ledger assets, December 31st of previous year (including cash on hand)		$ 9,236.29

Income

Gross receipts from assessments, Iowa	$ 31,302.69	
Gross survey and membership fees, Iowa	46.00	
Total assessments and fees	$ 31,348.69	
Less assessments and fees returned, $10.00; less paid for reinsurance, $44.00	54.00	
Net assessments and fees		$ 31,294.69
Other sources—		
Cancelled checks, $6.30; returned check, $170.00		176.30
Total income		$ 31,470.99
Balance		$ 40,707.28

Disbursements

Gross losses paid, Iowa	$ 10,045.48	
Net losses paid		$ 10,045.48
Adjusting expense, $1.50; legal expense, $4.25		5.75
Commissions paid agents		3,579.83
Salaries of directors, officers and committees		3,046.32
Salaries of office employes		1,872.93
Salaries of special agents		3,081.65
Advertising		400.90
Printing and stationery		248.88
Telephone, express, freight and postage		360.51
Insurance department licenses and fees		160.50
Taxes: state, $283.79; other, $26.39		310.18
Rent		270.00
Traveling expenses		2,183.24
All other sources—		
Collection expense, $335.21; auditing books, $48.81; supplies, $20.15; protesting checks, 91.15; bonds, $57.50; office fixtures, $65.30; fees National Ins. convention, $15.60; miscellaneous expense, $4.75		638.47
Total disbursements		$ 26,804.64
Balance or ledger assets		$ 13,902.64

Ledger Assets

Amount of cash deposited in bank	$ 13,902.64	
Net ledger assets		$ 13,902.64

General Interrogatories

Cost per thousand during the year?
Answer—$22.34.
Average cost per thousand during the past five years?
Answer—$28.21.
What salary was paid during the past year to each of the following officers?
Answer—President, $700.00; Vice-President, $495.00; Secretary, $2,414.92; Directors, $36.40.
What amount of your risks are written for one year?
Answer—$58,598.50.
What amount of your risks are written for five years?
Answer—$776,345.00.
What is the largest gross aggregate amount insured in any one risk without any deduction for reinsurance?
Answer—$10,400.00 in one policy.
How much reinsurance have you?
Answer—$1,100.00.
Give amount of risks in force on which this years assessment was made?
Answer—$1,200,000.00.

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

U. S. BRANCH OF THE AACHEN AND MUNICH FIRE INSURANCE COMPANY

Organized under the laws of the Empire of Germany, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

TRUSTEES IN THE UNITED STATES.

Ernst Thalmann, of New York City.
Henry E. Owen, of New York City.
Albert H. Wiggin, of New York City.

Organized or incorporated, June 24, 1825 Commenced business in U. S. in 1895

Principal office in U. S., No. 84 William Street, New York City.
United States Manager, Joseph A. Kelsey.

Amount of ledger assets December 31 of previous year	$ 2,424,793.97	
Extended at		$ 2,424,793.97

Income

Gross premiums	$ 1,626,065.75	
Deduct gross amounts paid for—		
Reinsurance, $251,084.40; return premiums, $288,118.91	539,203.31	
Total premiums (other than perpetuals)		$ 1,086,862.44
Gross interest on bonds and dividends on stocks, less $1,219.96, accrued interest on bonds acquired during 1911	$ 77,780.04	
Gross interest on deposits in trust companies and banks	2,825.89	
Gross interest from all other sources	2,850.00	
Total gross interest and rents		$ 83,455.93
Home office		8,152.28
Total income		$ 1,178,470.65
Total		$ 3,603,264.62

Disbursements

Gross amount paid policyholders for losses (including $110,246.87 occurring in previous years)	$ 662,696.18		
Deduct amount received for—			
Salvage, $3,916.56; reinsurance, $107,964.10; discount, $779.46	112,660.12		
Net amount paid policyholders for losses		$	550,036.06
Expenses of adjustment and settlement of losses			21,202.24
Commissions or brokerage			231,145.95
Allowances to local agencies for miscellaneous agency expenses			283.19
Salaries $23,797.47, and expenses $18,116.66, of special and general agents			41,914.13
Salaries, fees and all other charges of officers, directors, trustees and home office employes			77,929.83
Rents, including company's occupancy of its own buildings			6,797.31
Advertising, $2,329.58; printing and stationery, $6,517.00			8,846.58
Postage, telegrams, telephone and express			10,315.24
Legal expenses			71.31
Furniture and fixtures			407.64
Maps, including corrections			4,500.84
Underwriters' boards and tariff associations			14,123.02
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses			12,851.14
Inspections and surveys			2,826.97
State taxes on premiums			18,151.81
Insurance department licenses and fees			8,254.73
All other licenses, fees and taxes—			
Federal corporation tax	$ 1,127.37		
Municipal taxes and fees	4,437.90		
County taxes and fees	546.50		
New York State for exempting bonds	1,250.00		
			7,361.77
Other disbursements—			
Commercial ratings	$ 1,354.85		
Miscellaneous items	1,045.14		
Membership fee Factory Insurance Association	500.00		
			2,899.99
Home office			53,233.80
Agents' balances charged off			176.06
Gross loss on sale or maturity of ledger assets, viz: Bonds			4,750.00
Total disbursements		$	1,078,079.61
Balance		$	2,525,185.01

Ledger Assets

Book value of bonds	$ 2,162,894.13	
Cash in company's office	271.31	
Deposits in trust companies and banks not on interest	12,678.09	
Deposits in trust companies and banks on interest	156,005.71	
Agents' balances representing business written subsequent to October 1, 1911	190,803.08	
Agents' balances representing business written prior to October 1, 1911	1,843.66	
Bills receivable, taken for fire risks	684.03	
Total ledger assets		$ 2,525,185.01

Non-Ledger Assets

Interest due and accrued on bonds	$ 25,024.63	
Total		$ 25,024.63
Gross assets		$ 2,550,209.64

Deduct Assets Not Admitted

Agents' balances, representing business written prior to October 1, 1911	$ 1,843.66	
Bills receivable, past due, taken for marine, inland and fire risks	684.03	
Book value of ledger assets over market value	77,519.13	
Total		$ 80,046.82
Total admitted assets		$ 2,470,162.82

Liabilities

Gross losses adjusted and unpaid, not yet due	$ 1,973.79	
Gross claims for losses in process of adjustment or in suspense, plus $10,000.00 reserve for losses incurred prior to December 31, of which no notice had been received on that date	107,482.16	
Gross claims for losses resisted	18,631.78	
Total	$ 128,087.73	
Deduct reinsurance due or accrued	21,068.14	
Net amount of unpaid losses and claims		$ 107,019.59
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $685,822.02; unearned premiums (fifty per cent)	$ 342,911.01	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $1,366,622.15; unearned premiums (pro rata)	720,903.32	
Total unearned premiums as computed above		$ 1,063,814.33
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		9,514.89
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		13,200.00
Commissions, brokerage and other charges due or to become due to agents and brokers		315.00
Return premiums, $769.95; reinsurance premiums, $6,490.92		7,260.87
Total amount of all liabilities except capital		$ 1,201,124.68
Surplus over all liabilities	$ 1,269,038.14	
Surplus as regards policyholders		1,269,038.14
Total liabilities		$ 2,470,162.82

Risks and Premiums

	Fire Risks	Premiums
In force on the 31st day of December, 1910	$214,577,811.00	$ 2,235,845.55
Written or renewed during the year	159,245,985.00	1,626,065.75
Total	$373,823,796.00	$ 3,861,911.30
Deduct those expired and marked off as terminated	130,449,879.00	1,442,980.41
In force at the end of the year	$243,373,917.00	$ 2,418,930.89
Deduct amount reinsured	35,930,794.00	366,486.72
Net amount in force	$207,443,123.00	$ 2,052,444.17

General Interrogatories

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—$100,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States?

Answer—$25,000.00.

Losses incurred during the year (less reinsurance)?

Answer—$535,481.90.

Business in the State of Iowa During 1911

	Fire
Gross risks written	$ 2,357,206.00
Less $461,050.00 risks cancelled, and $386,883.00 reinsurance in companies authorized in	847,933.00
Net risks written	$ 1,509,273.00
Gross premiums on risks written	27,290.04
Less $4,930.61 return premums; and $3,906.15 premiums for re-insurance in companies authorized in	8,836.75
Net premiums received	$ 18,192.28
Losses paid	9,082.92
Less losses on risks reinsured in companies authorized in	578.40
Net losses paid	$ 8,504.52
Losses incurred	10,843.87
Less losses on risks reinsured in companies authorized in	586.12
Net losses incurred	$ 10,257.75

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

AETNA INSURANCE COMPANY

Organized under the laws of the State of Connecticut made to the Auditor of State of the state of Iowa, pusuant to the laws thereof.

Incorporated June, A. D. 1819. Commenced business August 17, 1819.

Home office, Hartford, Connecticut.

William B. Clark, President. Harry E. Rees, Secretary.

Capital Stock

Amount of capital paid up in cash	$5,000,000.00	
Amount of ledger assets (as per balance), December 31, of previous year	$ 19,442,301.32	
Extended at		$ 19,442,301.32

Income

Gross premiums	$ 10,354,484.81	$ 1,837,584.03	
Deduct gross amount paid for reinsurance, fire, $1,397,387.58; marine and inland, $498,301.98; return premiums, fire, $1,189,391.22; marine and inland, $265,124.72		2,586,778.80	703,426.70
Total premiums (other than perpetual)	$ 7,767,706.01	$ 1,134,157.33	$ 8,901,863.34
Deposit premiums written on perpetual risks, gross			6,803.49
Gross interest on bonds and dividends on stocks, less $9,213.53 accrued interest on bonds acquired during 1911		$ 813,929.10	
Gross interest on deposits in trust companies and banks		24,642.86	
Gross interest from all other sources—			
Interest on old refund of N. Y. bank taxes		536.12	
Interest received on account of old balance		3.19	
Interest on deferred payment of interest on Greenville, Ala., city bonds		111.60	
Gross rents from company's property, including $25,000 for company's occupancy of its own buildings		25,250.00	
Total gross interest and rents			$ 864.472.87

From other sources—			
Conscience fund		$ 2,416.00	
Tax on real estate recovered from state of Connecticut		10,666.50	
Total			$ 13,082.50
Increase in liabilities during the year on account of reinsurance treaties			32,428.55
From agents' balances previously charged off			84.81
Total income			$ 9,818,735.56
Total			$ 29,261,036.88

Disbursements

Gross amount paid policyholders for losses (including $756,472.84 occurring in previous years)	$ 4,877,864.36	$ 729,705.24	
Deduct amount received for: salvage, fire, $53,298.86; marine and inland, $22,303.40; reinsurance, fire, $727,930.76; marine and inland, $205,996.61; discount, fire, $2,776.76	784,006.38	228,300.01	
Net amount paid policyholders for losses	$ 4,093,857.98	$ 501,405.23	$ 4,595,263.21
Expenses of adjustment and settlement of losses			45,741.25
Commissions or brokerage			1,704,893.47
Salaries $181,771.69, and expenses $129,270.43 of special and general agents			311,042.12
Salaries, fees and all other charges of officers, directors, trustees, home and branch office employees			365,287.51
Rents, including $25,000 for company's occupancy of its own buildings			49,385.67
Advertising, $19,133.47; printing and stationery, $78,344.62			97,478.09
Postage, exhange, telegrams, telephone, express and freight			62,264.73
Legal expenses			9,177.40
Furniture and fixtures			19,849.69
Maps, including corrections			16,749.63
Underwriters' boards and tariff associations			87,595.27
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses			14,274.06
Inspections and surveys			56,966.24
Repairs and expenses (other than taxes) on real estate			10,115.57
Taxes on real estate			10,119.50
State taxes on premiums			129,713.49
Insurance department licenses and fees			27,959.13
All other licenses, fees and taxes—			
Federal corporation tax		$ 11,365.87	
Fire department taxes		35,266.95	
City and town licenses		23,768.03	
Tax on franchise		214.85	
Stockholders' tax		145,000.00	
Other taxes, viz.:			
Fire marshal tax		6,263.43	
Personal property tax in various towns		4,579.26	
			226,458.39

Other disbursements—		
Equipment of printing department	$ 5,839.83	
Auditing, $1,000.00; coal, $959.89; electric light and gas, $3,667.37; ice, $366.05; janitor's and engineer's supplies, $1,822.64; laundry, $1,272.83; lunch system, $13,271.20; newspaper subscriptions, etc., $2,731.03; water, $385.57; vault protection, $712.07; pensions, $600.00; cartage, $657.17; premium on fire and liability policies, $3,245.54; mercantile agencies, $819.50	31,510.86	
Total		37,350.69
Paid Munich Re-Insurance Company for interest on balance		18,778.74
Deposit premiums returned		2,632.52
Paid stockholders for interest or dividends (amount declared during the year)		800,000.00
Agents' balances charged off		501.25
Gross loss on sale or maturity of ledger assets, viz—		
Bonds		27,595.92
Total disbursements		$ 8,727,193.54
Balance		$ 20,533,843.34

Ledger Assets

Book value of real estate	$ 588,207.93	
Book value of bonds, $12,571,082.48; stocks, $4,214,251.12	16,785,333.60	
Cash in company's office	3,892.85	
Deposits in trust companies and banks not on interest	62,860.14	
Deposits in trust companies and banks on interest	1,540,714.32	
Agents' balances representing business written subsequent to October 1, 1911	1,547,730.80	
Agents' balances representing business written prior to October 1, 1911	5,103.70	
Total ledger assets		$ 20,533,843.34

Non-Ledger Assets

Interest due and accrued on bonds	$ 88,189.72	
Interest due on other assets—		
New York Life Insurance & Trust Company	312.79	
Morgan, Grenfell & Co	228.52	
Total		$ 88,731.03
Market value of bonds and stocks over book value		1,613,126.97
Gross assets		$ 22,235,701.34

Deduct Assets Not Admitted

Agents' balances, representing business written prior to October 1, 1911	$ 5,103.70	
Real estate	213,207.93	
		218,311.63
Total admitted assets		$ 22,017,389.71

Liabilities

Gross losses not yet due	$ 139,578.65	
Gross claims for losses in process of adjustment, or in suspense, plus $37,032.40 reserved for losses incurred prior to December 31st of which no notice had been received on that date	671,737.70	
Gross claims for losses resisted	45,319.00	
Total	$ 856,635.35	
Deduct reinsurance due or accrued	242,762.37	
Net amount of unpaid losses and claims		$ 613,872.98
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, $4,396,276.20; unearned premiums (fifty per cent)	$ 2,153,138.10	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, $9,808,085.50; unearned premiums (pro rata)	5,248,184.69	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, $821,089.72; unearned premiums (fifty per ent)	410,544.86	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, $19,487.77; unearned premiums, (100 per cent)	19,487.77	
Total unearned premiums as computed above		$ 7,831,355.42
Amount reclaimable by the insured on perpetual fire insurance policies, being 95 per cent of the premium or deposit received		105,028.61
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,000.00
Estimated amount hereafter payable for federal, state, and other taxes, based upon the business of the year of this statement		150,000.00
All other liabilities, viz—		
Balance held for Munich Reinsurance Company under contract		481,937.96
Total amount of all liabilities except capital		$ 9,183,194.97
Capital actually paid up in cash	$ 5,000,000.00	
Surplus over all liabilities	7,834,194.74	
Surplus as regards policy holders		12,834,194.74
Total liabilities		$ 22,017,389.71

Risks and Premiums

	Fire Risks	Premiums	Marine and Inland Risks	Premiums
In force December 31, 1910	$1,287,673,974	$ 15,028,685.21	$ 31,403,826.00	$ 779,133.09
Written during the year	864,740,143	10,354,484.81	216,761,736.00	1,837,584.03
Total	$2,152,414,117	$25,383,170.02	$248,165,562.00	$ 2,616,717.12
Expired and terminated	778,774,511	9,564,704.11	199,402,429.00	1,375,650.61
In force at end of the year	$1,373,639,606	$15,818,465.91	$48,763,133.00	$ 1,241,066.51
Deduct amount reinsured	142,751,506	1,704,104.21	14,277,959.00	400,489.02
Net amount in force	$1,230,888,100	$14,114,361.70	$34,485,174.00	$ 840,577.49

Perpetual risks not included above, $4,740,884.00; deposit premiums on same, $110,556.43.

Business in the State of Iowa During 1911

	Fire	Marine, etc.	Tornado	Aggregate
Gross risks written	$10,155,235.00	$ 410,461.00	$ 1212,642.00	$ 11,778,338.00
Gross premiums	119,614.15	8,049.86	6,920.15	134,584.16
Losses paid	74,386.27	29.00	593.39	75,008.66
Losses incurred	79,040.15	2.00	593.39	79,631.54

Gross amount of premiums without any deductions, received for business done in the state of Iowa, including all insurance upon property situated in the state during the calendar year 1911, $134,584.16.

Amount of premiums actually returned on policies cancelled during calendar year 1911, issued upon property situated in the state of Iowa, $10,821.11.

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

AGRICULTURAL INSURANCE COMPANY

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 203 Washington Street, Watertown, New York.

Incorporated, 1863. Commenced business, 1853.

W. H. Stevens, President. J. Q. Adams, Secretary.

Capital Stock

Capital stock paid in cash	$ 500,000.00	
Amount of ledger assets, December 31st of previous year	$ 3,748,050.74	
Extended at		$ 3,748,050.74

Income

Gross premiums	$ 2,587,603.88	
Deduct amount paid for reinsurance, fire, $469,691.90; return premiums, fire, $404,920.91	874,612.81	
Total premiums (other than perpetuals)		$ 1,712,991.07
Interest on mortgage loans	$ 36,023.63	
Interest on collateral loans	17,196.26	
Interest on bonds and dividends on stocks	99,403.45	
Interest from other sources	6,427.71	
Rents—including company's occupancy of its own building	2,500.00	
Total interest and rents		161,551.05
From other sources, viz—		
Increase in liabilities during year account reinsurance treaties		21,329.68
Loss and gain, deficiency mortgage foreclosure, 1890		196.50
Agents' balances previously charged off		7.15
Profit on sale or maturity of ledger assets		4,211.75
Increase in book value of ledger assets		2,056.49
Total income		$ 1,902,343.69
Total		$ 5,650,394.43

Disbursements

Gross amount paid for losses	$ 1,110,084.50	
Deduct amount received for salvage, fire, $3,940.73; reinsurance, fire, $254,573.30; discount, fire, $1,448.66	259,962.69	
Net amount paid for losses		$ 850,121.81
Expenses of adjustment, settlement of losses		30,072.01
Commissions on brokerage		374,923.68
Allowances to local agencies for miscellaneous agency expenses		467.84
Salaries and expenses of special and general agents		109,757.37
Salaries, fees and other charges of officers, directors, trustees, agents and employes		57,226.55
Rents—including company's occupancy of its own buildings		4,154.86
Advertising, printing and stationery		20,978.02
Postage, telegrams, telephone and express		13,730.61
Legal expenses		171.19
Furniture and fixtures		2,620.65
Maps, including corrections		5,688.20
Underwriters' boards and tariff associations		28,968.65
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		14,115.86
Inspections and surveys		7,508.37
Repairs and expenses on real estate		1,336.58
Taxes on real estate		518.03
State taxes on premiums		30,752.23
Insurance department licenses and fees		9,384.03
All other licenses, fees and taxes		11,450.78
Other disbursements, viz—		
Audits and insurance publications	$ 1,536.27	
Fuel and light	703.11	
Office sundries	587.53	
		2,826.91

Loss and gain assessment, Nat. Union Bank stock, sold 1910		773.90
Interest and dividends to stockholders		75,000.00
Agents' balances charged off		44.10
Loss on sale or maturity of ledger assets		994.33
Decrease in book value of ledger assets		614.97
Total disbursements		$ 1,654,250.12
Balance		$ 3,996,144.31

Ledger Assets

Book value of real estate	$ 37,084.99	
Mortgage loans on real estate	694,219.11	
Loans secured by pledge of bonds, stocks and other collaterals	295,989.91	
Book value of bonds and stocks	2,318,982.07	
Cash in office	4,478.14	
Deposits in trust companies and banks on interest	340,509.00	
Agent's balances, representing business written subsequent to October 1, last	300,745.66	
Agent's balances, representing business written prior to October 1, last	4,135.43	
Total ledger assets		$ 3,996,144.31

Non-Ledger Assets

Interest due and accrued on mortgages	$ 10,098.57	
Interest due and accrued on bonds	23,363.11	
Interest due and accrued on collateral loans	8,296.39	
Interest due and accrued on other assets	652.86	
Total		$ 42,410.93
Other non-ledger assets, viz—		
Due from other companies for reinsurance on paid losses		1,588.82
Gross assets		$ 4,040,144.06

Deduct Assets Not Admitted

Agent's balances, representing business written prior to October 1, last	$ 4,135.43	
Book values of ledger assets over market value, viz:		
Real estate	5,232.33	
Bonds and stocks	30,347.57	
Total		39,715.33
Total admitted assets		$ 4,000,428.73

Liabilities

Losses adjusted and unpaid, due and not due	$ 32,349.35	
Losses in process of adjustment, or in suspense	106,067.60	
Losses resisted	15,996.00	
Total claims for losses	$ 154,412.95	
Deduct reinsurance	28,782.95	
Net amount of unpaid losses		$ 125,630.00

Unearned premiums at 50 per cent on fire risks running one year or less	$ 482,390.00	
Unearned premiums pro rata on fire risks running more than one year	1,353,383.36	
Total unearned premiums as computed above		1,835,773.36
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		7,028.48
State, county and municipal taxes due or accrued		35,000.00
Reinsurance premiums		41,027.07
All other liabilities, viz—		
Reserve for contingencies		150,000.00
Total		$ 2,194,458.91
Total liabilities, except capital stock		$ 2,194,458.91
Cash capital	$ 500,000.00	
Surplus over all liabilities	1,305,969.82	
Surplus to policy holders		1,805,969.82
Total		$ 4,000,428.73

Risks and Premiums

	Fire Risks	Premiums
In force December 31, 1910	$389,759,500.00	$ 3,988,029.00
Excess of original premium, over amount received for reinsurance		770.00
Written during the year	252,596,000.00	2,587,603.88
Totals	$642,355,500.00	$ 6,526,402.88
Expired and terminated	225,662,200.00	2,416,640.88
In force at end of the year	$416,693,300.00	$ 4,109,762.00
Deduct amount reinsured	52,480,300.00	576,587.00
Net amount in force	$364,213,000.00	$ 3,533,175.00

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$ 88,161,300.00	$ 964,780.00
More than one and not more than three years to run	193,089,200.00	1,726,283.00
More than three years to run	82,962,500.00	842,162.00
Net amount in force December 31, 1911	$364,213,000.00	$ 3,533,175.00

General Interrogatories

Largest amount written on any one risk not deducting reinsurance	$ 100,000.00
Losses incurred during the year, fire	841,531.00
Amount loaned to stockholders not officers	16,650.00

Business in the State of Iowa During 1911

	Fire	Tornado
Gross risks written	$ 1,853,400.00	$ 168,800.00
Gross Premiums received	22,083.53	878.00
Losses paid	16,952.36	59.24
Losses incurred	15,312.49	59.24

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

THE AMERICAN INSURANCE COMPANY OF NEWARK, N. J.

Organized under the laws of the State of New Jersey, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 70 Park Place, Newark, New Jersey.

Incorporated February 20, 1846. Commenced business April 1, 1846.

P. L. Hoadley, President. C. W. Bailey, Secretary.

Capital Stock

Capital stock paid in cash	$ 1,000,000.00	
Amount of ledger assets, December 31, of previous year	$ 9,109,928.76	
Extended at		$ 9,109,928.76

Income

Gross premiums	$ 4,974,915.34	
Deduct amount paid for— Reinsurance, fire, $585,732.86; return premiums, fire, $818,184.18	1,403,917.04	
Total premiums (other than perpetuals)		$ 3,570,998.30
Interest on mortgage loans	$ 82,177.76	
Interest on bonds and dividends on stocks	275,860.70	
Interest from other sources	4,758.35	
Rents—including company's occupancy of its own building	24,640.53	
Total interest and rents		$ 387,437.34
From other sources, viz.— Sale of right to subscribe to new issue of Pennsylvania Railroad Company's stock		1,164.84
Agents' balances previously charged off		169.17
Total income		$ 3,959,769.65
Total		$ 13,069,698.41

Disbursements

Gross amount paid for losses	$ 2,197,214.72	
Deduct amount received for salvage, fire, $7,026.11; reinsurance, fire, $283,090.42	290,116.53	
Net amount paid for losses		$ 1,907,098.19
Expenses of adjustment, settlement of losses		52,746.24
Commissions on brokerage		878,586.68
Salaries and expenses of special and general agents		94,520.39
Salaries, fees and other charges of officers, directors, trustees, agents and employes		161,106.70
Rents—including company's occupancy of its own buildings		16,181.86
Advertising printing and stationery		33,812.14
Postage, telegrams, telephone and express		26,440.55
Legal expenses		556.28
furniture and fixtures		3,657.39
Maps, including corrections		6,880.66
Underwriters' boards and tariff associations		21,566.73
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		28,602.22
Inspections and surveys		21,116.77
Repairs and expenses on real estate		1,250.18
Taxes on real estate		7,613.73
State taxes on premiums		59,351.88
Insurance department licenses and fees		18,891.75
All other licenses, fees and taxes		14,974.88
Other disbursements, viz— Auditing, $1,528.40; premium on surety bond, $490.63; office maintenance, $8,231.25; miscellaneous expense at home and department offices, $1,533.63; collecting premiums, $4,378.02; cost of printing equipment, $4,293.52; commercial agency, $2,289.08		22,744.53
Interest and dividends to stockholders		230,054.00
Agents' balances charged off		814.63
Decrease in book value of ledger assets		24,734.22
Total disbursements		$ 3,633,302.60
Balance		$ 9,436,395.81

Ledger Assets

Book value of real estate	$ 468,000.00	
Mortgage loans on real estate	1,658,890.75	
Book value of bonds and stocks	6,099,935.84	
Cash in office	617.76	
Deposits in trust companies and banks not on interest	25,000.00	
Deposits in trust companies and banks on interest	295,657.52	
Agent's balances, representing business written subsequent to October 1, last	548,290.95	
Agent's balances, representing business written prior to October 1, last	1,673.04	
Bills receivable taken for fire risks	338,335.95	
Total ledger assets		$ 9,436,395.81

Non-Ledger Assets

Interest due and accrued on mortgages	$ 22,092.51	
Interest due and accrued on bonds	54,386.68	
Rents due and accrued on company's property	66.66	
Total		$ 76,545.85
Gross assets		$ 9,512,941.66

Deduct Assets Not Admitted

Agent's balances, representing business written prior to October 1, last	$ 1,673.04	
Bills receivable, past due, taken for marine, inland and fire risks	46,303.23	
Book value of ledger assets over maket value, viz— Market value of stocks and bonds below book value	120,530.84	
Total		168,507.11
Total admitted assets		$ 9,344,434.55

Liabilities

Losses in process of adjustment, or in suspense	$ 355,759.23	
Losses resisted	32,900.00	
Total claims for losses	$ 388,659.23	
Deduct reinsurance	94,087.66	
Net amount of unpaid losses		$ 294,571.57
Unearned premiums at 50 per cent, on fire risks running one year or less	$ 777,555.23	
Unearned premiums pro rata on fire risks running more than one year	3,735,994.74	
Total unearned premiums as computed above		$ 4,513,549.97
Dividends declared and unpaid, to stockholders, $60,000.00; to policy holders, $105.00		60,105.00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued (estimated)		2,500.00
State, county and municipal taxes due or accrued		40,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers		171,159.49
Total		$ 273,764.49
Losses, $294,571.57; unearned premiums, $4,513,549.97		4,808,121.54
Total liabilities, except capital stock		$ 5,081,886.03
Cash capital	$ 1,000,000.00	
Surplus over all liabilities	2,962,548.52	
Surplus to policy holders		3,962,548.52
Total		$ 9,044,434.55
Special reserve fund held under laws of 1908, state of New Jersey, chapter 258		$ 300,000.00

Risks and Premiums

	Fire Risks	Premiums
In force December 31, 1910	$ 914,405,959	$ 9,606,536.94
Written during the year	481,382,947	4,974,915.34
Totals	$1,395,788,906	$ 14,581,452.28
Expired and terminated	441,472,281	4,712,627.25
In force at end of the year	$ 954,316,625	$ 9,868,825.03
Deduct amount reinsured	84,483,053	920,850.40
Net amount in force	$ 869,833,572	$ 8,947,974.63

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$145,867,096.00	$ 1,555,110.47
More than one and not more than three years to run	429,469,326.00	3,773,758.13
More than three years to run	294,497,150.00	3,619,106.03
Net amount in force December 31, 1911	$869,833,572.00	$ 8,947,974.63

General Interrogatories

Largest amount written on any one risk not deducting reinsurance	$ 125,000.00
Losses incurred during the year, fire and tornado	1,892,090.49
Amount loaned to stockholders not officers	93,100.00

Business in the State of Iowa During 1911

	Fire
Gross risks written	$ 13,088,841.00
Gross premiums received	175,303.44
Losses paid	104,171.86
Losses incurred	105,292.08

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

AMERICAN CENTRAL INSURANCE COMPANY

Organized under the laws of the State of Missouri, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 816 Olive Street, St. Louis, Missouri.

Incorporated February, 1853. Commenced Business, February, 1853.

Edw. T. Campbell, President. B. G. Chapman, Jr., Secretary.

Capital Stock

Capital stock paid in cash	$ 2,000,000.00	
Amount of ledger assets, December 31st of previous year	$ 5,687,699.03	
Extended at		$ 5,687,699.03

Income

Gross premiums	$ 3,988,250.34	
Deduct amount paid for reinsurance, fire, $711,242.96; return premiums, fire, $677,389.68	1,388,632.64	
Total premiums (other than perpetuals)		$ 2,599,617.70
Interest on mortgage loans	$ 1,794.00	
Interest on collateral loans	24,234.45	
Interest on bonds and dividends on stocks	213,056.83	
Interest from other sources	764.84	
Total interest and rents		239,850.12
From other sources, viz—		
Unclaimed dividends		30.00
Profit on sale or maturity of ledger assets		14,926.95
Total income		$ 2,854,424.77
Total		$ 8,542,123.80

Disbursements

Gross amount paid for losses	$ 2,116,764.76	
Deduct amount received for salvage, fire, $12,867.20; reinsurance, fire, $423,879.58	436,746.78	
Net amount paid for losses		$ 1,680,017.98
Expenses of adjustment, settlement of losses		22,175.40
Commissions on brokerage		512,403.18
Allowances to local agencies for miscellaneous agency expenses		70,679.82
Salaries and expenses of special and general agents		135,743.13
Salaries, fees and other charges of officers, directors, trustees, agents and employes		94,200.53
Rents—including company's occupancy of its own buildings		12,149.26
Advertising, printing and stationery		29,903.70
Postage, telegrams, telephone and express		23,973.16
Legal expenses		6,044.69
Furniture and fixtures		2,983.58
Maps, including corrections		7,333.63
Underwriters' boards and tariff associations		27,725.25
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		5,077.97
Inspections and surveys		15,360.47
State taxes on premiums		48,169.41
Insurance department licenses and fees		18,413.01
All other licenses, fees and taxes		8,596.85
Interest and dividends to stockholders		260,000.00
Total disbursements		$ 2,980,951.02
Balance		$ 5,561,172.78

Ledger Assets

Mortgage loans on real estate	$ 29,900.00	
Loans secured by pledge of bonds, stocks or other collaterals	421,900.00	
Book value of bonds and stocks	4,413,882.80	
Cash in office	13,782.93	
Deposits in trust companies and banks not on interest	108,539.80	
Deposits in trust companies and banks on interest	40,000.00	
Agent's balances, representing business written subsequent to October 1, last	522,939.11	
Agent's balances, representing business written prior to October 1, last	8,935.23	
Bills receivable taken for fire risks	1,292.91	
Total ledger assets		$ 5,561,172.78

Non-Ledger Assets

Interest due and accrued on mortgages	$ 358.80	
Interest due and accrued on bonds	23,296.74	
Interest due and accrued on collateral loans	875.00	
Total		$ 24,530.54
Market value of bonds and stocks over book value		121,753.87
Gross assets		$ 5,707,457.19

Deduct Assets Not Admitted

Agent's balances, representing business written prior to October 1, last	$ 8,935.23	
Book values of ledger assets over market value	148,418.67	
		157,353.90
Total admitted assets		$ 5,550,103.29

Liabilities

Losses adjusted and unpaid, due and not due	$ 58,613.61	
Losses in process of adjustment, or in suspense	252,917.72	
Losses resisted	10,800.00	
Total claims for losses	$ 322,331.33	
Deduct reinsurance	109,776.09	
Net amount of unpaid losses		$ 212,555.24
Unearned premiums at 50 per cent on fire risks running one year or less	$ 743,970.21	
Unearned premiums pro rata on fire risks running more than one year	1,621,133.04	
Total unearned premiums as computed above		$ 2,365,103.25
Dividends declared and unpaid, to stockholders		838.48
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		3,595.26
State, county and municipal taxes due or accrued		30,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers		79,781.14
Total		$ 2,691,873.31

Less liabilities secured by special deposits in Georgia, Manitoba, New Mexico and Virginia—Losses, $6,083.25; unearned premiums, $99,829.38		105,912.63
Total liabilities, except capital stock		$ 2,585,960.68
Cash capital	$ 2,000,000.00	
Surplus over all liabilities	858,229.98	
Surplus to policy holders		2,858,229.98
Total		$ 5,444,190.66

Risks and Premiums

	Fire Risks	Premiums
In force December 31, 1910	$484,746,592.00	$ 5,746,670.78
Written or renewed in 1911	347,564,227.00	3,988,250.34
Totals	$832,310,819.00	$ 9,464,921.12
Deduct expirations and cancellations	325,222,605.00	3,882,846.00
In force December 31, 1911	$507,088,214.00	$ 5,582,075.12
Deduct amount reinsured and reinsurance commissions	82,518,807.00	977,605.58
Net amount in force	$424,569,407.00	$ 4,604,469.54

General Interrogatories

Largest amount written on any one risk not deducting reinsurance		$ 100,000.00
Losses incurred during the year—		
Fire	$ 1,590,534.93	
Tornado	12,066.70	
Total losses		1,602,601.63
Amount loaned to officers and directors		410,000.00
Amount loaned to stockholders not officers		11,900.00

Business in the State of Iowa During 1911

	Fire	Tornado
Gross risks written	$ 2,787,809.00	$ 154,525.00
Gross premiums received	34,197.49	881.71
Losses paid	24,001.89	240.21
Losses incurred	23,114.02	216.19

ANNUAL STATEMENT

For the year ending December 31, 1911, of

THE AMERICAN DRUGGISTS FIRE INSURANCE COMPANY

Organized under the laws of the State of Ohio, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 1215-1216 Mercantile Library Bldg., Cincinnati, Ohio.

Incorporated Feb., 1906. Commenced Business Jan. 15, 1907.

Chas. H. Avery President.

Frank H. Freericks, Secretary.

Capital Stock

Capital stock paid in cash	$ 200,000.00	
Amount of ledger assets, December 31st of previous year	$ 293,324.66	
Extended at		$ 293,324.66

Income

Gross premiums	$ 83,863.46	
Deduct amounts paid for—		
Return premiums, fire,	2,815.57	
Total premiums (other than perpetuals)		$ 81,047.89
Interest on bonds and dividends on stock	$ 11,524.48	
Interest from other sources	64.59	
Total interest and rents		$ 11,589.07
From other sources, viz.:		
Stock transfer fees		20.00
Agents' balances previously charged off		37.50
Increase in book value of ledger assets		46.93
Total income		$ 92,741.39
Total		$ 386,066.05

Disbursements

Gross amount paid for losses	$ 17,021.94	
Deduct amount received for salvage, fire	282.89	
Net amount paid for losses		$ 17,039.05
Expenses of adjustment, settlement of losses		600.98
Commissions on brokerage		10,014.41
Salaries and expenses of special and general agents		889.80
Salaries, fees and other charges of officers, directors, trustees, agents and employes		10,416.47

Rents—including company's occupancy of its own buildings		480.00
Advertising, printing and stationery		3,376.58
Postage, telegrams, telephone and express		1,030.91
Legal expenses		10.00
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		161.22
Inspections and surveys		171.61
State taxes on premiums		1,629.64
Insurance department licenses and fees		1,683.69
All other licenses, fees and taxes		464.71
Other disbursements, viz.:		
General expenses		878.05
Interest and dividends to stockholders		16,000.00
Decrease in book value of ledger assets		974.44
Total disbursements	$	66,430.56
Balance	$	319,635.49

Ledger Assets

Book value of bonds and stocks	$ 292,822.98	
Cash in office	1,090.93	
Deposits in trust companies and banks on interest	13,788.68	
Agents' balances, representing business written subsequent to October 1, last	11,371.30	
Other ledger assets, viz.:		
Office furniture and fixtures	561.60	
Total ledger assets		$ 319,635.49

Non-Ledger Assets

Interest due and accrued on bonds	$ 4,449.17	
Interest due and accrued on other assets	169.71	
Total		$ 4,618.88
Gross assets		$ 324,254.37

Deduct Assets Not Admitted

Furniture, fixtures and safes	$ 561.60	
Book value of bonds over market value	1,540.08	
Total		$ 2,101.68
Total admitted assets		$ 322,152.69

Liabilities

Losses in process of adjustment, or in suspense	$ 1,500.00	
Total claims for losses	$ 1,500.00	
Net amount of unpaid losses		$ 1,500.00
Unearned premiums at 50 per cent on fire risks running one year or less	$ 39,824.64	
Unearned premiums pro rata on fire risks running more than one year	2,151.05	
Total unearned premiums as computed above		$ 41,975.69

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		633.48
State, county and municipal taxes due or accrued		1,560.34
Commissions, brokerage and other charges due or to become due to agents and brokers		1,475.50
Total liabilities, except capital stock	$	47,145.01
Cash capital	$ 200,000.00	
Surplus over all liabilities	75,007.68	
Surplus to policy holders		275,007.68
Total	$	322,152.69

Risks and Premiums

	Fire Risks	Premiums
In force December 31, 1910	$ 6,011,986.00	$ 66,296.61
Written during the year	8,110,297.00	83,863.46
Totals	$14,122,283.00	$ 150,160.07
Expired and terminated	6,188,317.00	66,792.28
In force at end of the year	$ 7,933,966.00	$ 83,367.79
Deduct amount reinsured		
Net amount in force	$ 7,933,966.00	$ 83,367.79

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$ 7,718,741.00	$ 79,649.28
More than one and not more than three years to run	182,425.00	3,094.06
More than three years to run	32,800.00	624.45
Net amount in force December 31, 1911	$ 7,933,966.00	$ 83,367.79

General Interrogatories

Largest amount written on any one risk not deducting reinsurance	$	4,000.00
Losses incurred during the year, fire		19,139.05

Business in the State of Iowa During 1911

	Fire
Gross risks written	$ 16,500.00
Gross premiums received	203.20
Losses paid	7.87
Losses incurred	7.87

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

AMERICAN UNION FIRE INSURANCE COMPANY

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 331-37 Walnut St., Phila., Pa.

Incorporated May 25, 1910 — Commenced Business January 1, 1911.

Jas. F. Stone, President. — R. G. Oellars, Jr., Secretary.

Capital Stock

Capital stock paid in cash	$500,000.00

Income

Gross premiums	$ 1,420,424.92	
Deduct amount paid for reinsurance, fire $174,120.47; return premiums, fire $209,629.25		
Total premiums (other than perpetuals)		$ 1,036,675.20
Interest on mortgage loans	$ 2,168.95	
Interest on bonds and dividends on stocks	7,639.77	
Interest from other sources	4,812.46	
Rents—including company's occupancy of its own building	579.70	
Total interest and rents		15,200.88
From other sources, viz—		
Capital paid up in cash	$ 500,000.00	
Surplus paid up in cash	373,598.16	
Demand loan	75,000.00	
Monongahela Insurance Co	17,078.41	
Total		965,676.57
Total income		$ 2,017,552.65
Total		$ 2,017,552.65

Disbursements

Gross amount paid for losses	$ 325,900.56	
Deduct amount received for salvage, fire $396.40; reinsurance, fire, $29,578.84; discount, fire $354.20		
Net amount paid for losses		$ 295,570.62
Expenses of adjustment, settlement of losses		7,173.03
Commissions on brokerage		348,421.77
Salaries and expenses of special and general agents		42,798.38

Salaries, fees and other charges of officers, directors, trustees, agents and employes		44,946.14
Rents—including company's occupancy of its own buildings		3,317.60
Advertising, printing and stationery		20,094.48
Postage, telegrams, telephone and express		6,718.41
Legal expenses		3,804.48
Furniture and fixtures		5,289.37
Maps, including corrections		15,595.59
Underwriter's boards and tariff associations		1,902.58
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		1,016.26
Inspection and surveys		526.24
Repairs and expenses on real estate		82.92
Taxes on real estate		278.35
State taxes on premiums		7,186.25
Insurance department licenses and fees		13,203.29
All other licenses, fees and taxes(tax on capital)		639.40
Other disbursements, viz—		
Demand loan repaid	$ 75,000.00	
Interest on loan	899.30	
Exchange	46.49	
Incidental office expenses	3,882.53	
Traveling expenses of officers	3,215.56	
Mortgage expenses	1,509.53	
Commission on sale of securities	427.50	
		84,980.91
Loss on sale or maturity of ledger assets		331.00
Total disbursements		$ 903,877.07
Balance		$ 1,113,675.58

Ledger Assets

Book value of real estate	$ 24,000.00	
Mortgage loans on real estate	181,025.00	
Book value of bonds and stocks	435,762.62	
Cash in office	61.35	
Deposits in trust companies and banks on interest	273,745.45	
Agent's balances, representing business written subsequent to October 1, last	196,443.14	
Agent's balances, representing business written prior to October 1, last	633.18	
Bills receivable taken for fire risks	1,904.84	
Other ledger assets, viz—		
Phila. Fire Underwriters Association	100.00	
Total ledger assets		$ 1,113,675.58

Non-Ledger Assets

Interest due and accrued on mortgages	$ 5,089.03	
Interest due and accrued on bonds	6,337.71	
Interest due and accrued on other assets	376.25	
Total		$ 11,802.99
Other non-ledger assets, viz—		
Trust funds		1,015.00
Reinsurance due on paid losses		9,731.96
Gross assets		$ 1,136,225.53

Deduct Assets Not Admitted

Agent's balances, representing business written prior to October 1, last	$ 633.18	
Bills receivable, past due, taken for marine, inland and fire risks	1,904.84	
Book values of ledger assets over market value, viz—	550.12	
Carnegie Trust Co.	6,198.67	
Tradesmans Trust Co.	1,319.89	
Total		10,606.70
Total admitted assets		$ 1,125,618.83

Liabilities

Losses adjusted and unpaid, due and not due	$ 19,077.74	
Losses in process of adjustment, or in suspense	30,621.16	
Losses resisted	8,281.29	
Total claims for losses	$ 57,980.19	
Deduct reinsurance	17,137.25	
Net amount of unpaid losses		$ 40,842.94
Unearned premiums at 50 per cent, on fire risks running one year or less	$ 248,913.14	
Unearned premiums pro rata on fire risks running more than one year	118,942.12	
Excess of orginal premiums amount received for reinsurance $102,307.23 unearned premiums (pro rata)	32,597.13	
Total unearned premiums as computed above		$ 400,452.39
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		245.00
State, county and municipal taxes due or accrued		4,000.00
Reinsurance premiums		29,283.71
Total		$ 474,824.04
Total liabilities, except capital stock		$ 474,824.04
Cash capital	$ 500,000.00	
Surplus over all liabilities	150,794.79	
Surplus to policy holders		650,794.79
Total		$ 1,125,618.83

Risks and Premiums

	Fire Risks	Premiums
Excess over amount received for reinsurance		$ 102,307.23
In force December 31, 1910		
Written during the year	$105,482,077.00	$ 1,420,424.92
Totals	$105,482,077.00	$ 1,522,732.15
Expired and terminated	28,294,793.00	525,841.41
In force at end of the year	$77,187,284.00	$ 996,890.74
Deduct amount reinsured	15,830,788.00	254,007.38
Net amount in force	$61,356,496.00	$ 742,883.36

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$43,216,590.00	$ 497,826.29
More than one and not more than three years to run	15,982,477.00	198,735.93
More than three years to run	2,157,429.00	46,321.14
Net amount in force December 31, 1911	$61,356,496.00	$ 742,883.36

General Interrogatories

Largest amount written on any one risk not deducting reinsurance	$ 31,800.00
Losses incurred during the year, fire	$326,681.60

Business in the State of Iowa During 1911

	Fire
Gross risks written	$ 1,329,793.00
Gross premiums received	21,287.33
Losses paid	8,729.17
Losses incurred	12,667.30

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

U. S. BRANCH OF THE ATLAS ASSURANCE COMPANY

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 100 William Street, New York, N. Y.

Incorporated 1808. Frank Lock, U. S. Manager.

Amount of ledger assets, December 31, of previous year	$ 2,663,648.14	
Extended at		$ 2,663,648.14

Income

Gross premiums	$ 2,456,348.41	
Deduct amount paid for; reinsurance, fire $349,700.26; return premiums, fire, $393,727.40		
Total premiums (other than perpetuals)		$ 1,712,920.75
Interest on bonds and dividends on stocks	$ 82,861.84	
Interest from other sources	2,714.11	
Rents—including company's occupancy of its own building	3,043.13	
Total interest and rents		88,619.08
Agent's balances previously charged off		1,538.02
Total Income		$ 1,803,077.85
Total		$ 4,466,725.99

Disbursements

Gross amount paid for losses	$ 1,175,481.06	
Deduct amount received for salvage, fire $15,451.43; reinsurance, fire $164,887.47; discount, fire $938.11		
Net amount paid for losses		$ 994,204.05
Expenses of adjustment, settlement of losses		27,180.74
Commission on brokerage		333,326.10
Allowances to local agencies for miscellaneous agency expenses		3,658.24
Salaries and expenses of special and general agents		75,800.92
Salaries, fees and other charges of officers, directors, trustees, agents and employes		105,875.93
Rents—including company's occupancy of its own buildings		16,414.41
Advertising, printing and stationery		20,401.49
Postage, telegrams, telephone and express		15,933.57
Legal expenses		608.91
Furniture and fixtures		3,808.86
Maps, including corrections		6,370.24
Underwriters' boards and tariff associations		23,017.81
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		7,969.35
Inspections and surveys		8,333.06
Repairs and expenses on real estate		2,753.45
Taxes on real estate		732.13
State taxes on premiums		32,249.98
Insurance department licenses and fees		11,784.17
All other licenses, fees and taxes; Federal corporation tax, $1,861.74; municipal licenses and taxes, $9,587.72		11,449.46
Other disbursements, viz—		
Auditors fees	$ 3,099.92	
Directories	43.10	
Entertaining agents	241.70	
Remitted to home office	67,283.56	
Carfares	154.90	
Extra night work	2,712.59	
Extra stenography	196.13	
R. G. Dun & Co. & Bradstreet	1,882.92	
Horse and buggy (San Fransico dept.)	437.80	
Premiums on fidelity bonds	95.22	
Storage of office records	120.00	
Telephone service	157.09	
Classification	1,164.51	
Special reports, rate book, corrections, field books	213.75	
Donations	163.00	
Sundries	286.25	
		78,252.44
Agents' balances charged off		110.06
Loss on sale or maturity of ledger assets		666.00
Decrease in book value of ledger assets		150.00
Total disbursements		$ 1,781,051.37
Balance		$ 2,685,674.62

Ledger Assets

Book value of real estate	$ 83,878.81	
Book value of bonds and stocks	2,236,975.04	
Cash in office	603.56	
Deposits in trust companies and banks on interest	48,398.29	
Agent's balances, representing business written subsequent to October 1, last	307,116.38	
Agent's balances, representing business written prior to October 1, last	8,612.54	
Total ledger assets		$ 2,685,674.62

Non-Ledger Assets

Interest due and accrued on bonds	$ 21,555.81	
Rents due and accrued on company's property	230.33	
Total		$ 21,786.14
Other non-ledger assets, viz—		
Due from other companies for reinsurance on losses paid		32,385.20
Gross assets		$ 2,739,845.96

Deduct Assets Not Admitted

Agent's balances, representing business written prior to October 1, last	$ 8,612.54	
Book value of ledger assets over market value, viz—		
Stocks and bonds	177,770.04	
Real estate	23,878.81	
Total		210,261.39
Total admitted assets		$ 2,529,584.57

Liabilities

Losses adjusted and unpaid, due and not due	$ 4,193.01	
Losses in process of adjustment, or in suspense	148,840.00	
Losses resisted	25,832.68	
Total claims for losses	$ 178,865.69	
Deduct reinsurance	37,186.14	
Net amount of unpaid losses		$ 141,679.55
Unearned premiums at 50 per cent on fire risks running one year or less	$ 544,254.57	
Unearned premiums pro rata on fire risks running more than one year	941,562.87	
Total unearned premiums as computed above		$ 1,485,817.44
Salaries, rents, expenses, bills accounts, fees, etc., due or accrued (estimated)		5,000.00
State, county and municipal taxes due or accrued		36,000.00
Reinsurance premiums		54,916.79
Total		$ 1,723,413.78
Surplus to policy holders		806,170.79
Total		$ 2,529,584.57

Risks and Premiums

	Fire Risks	Premiums
In force December 31, 1910	$304,755,778.00	$ 3,144,750.26
Written during the year	243,242,278.00	2,456,348.41
Excess of original premiums over amount received for reinsurance		1,053.31
Totals	$547,998,056.00	$ 5,602,151.98
Expired and terminated	$231,434,384.00	$ 2,261,579.42
In force at end of the year	$316,563,672.00	$ 3,340,572.56
Deduct amount reinsured	50,052,934.00	491,644.50
Net amount in force	$266,510,738.00	$ 2,848,928.06

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$102,692,125.00	$ 1,088,509.14
More than one and not more than three years to run	120,912,022.00	1,209,540.30
More than three years to run	42,906,591.00	550,878.62
Net amount in force December 31, 1911	$266,510,738.00	$ 2,848,928.06

Business in the State of Iowa During 1911

	Fire
Gross risks written	$ 1,752,324.00
Gross premiums received	19,439.28
Losses paid	9,088.78
Losses incurred	8,816.98

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

BOSTON INSURANCE COMPANY

Organized under the laws of the State of Massachusetts, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at Boston, Massachusetts.

Incorporated December 23, 1873. Commenced Business January 20, 1874.

Ransom B. Fuller, President. Freeman Nickerson, Secretary.

Capital Stock

Capital stock paid in cash	$ 1,000,000.00	
Amount of ledger assets, December 31, of previous year	$ 6,169,508.92	
Extended at		$ 6,169,508.92

Income

Gross premiums	$ 2,417,139.43	$ 2,131,120.00	
Deduct amount paid for reinsurance, fire, $498,910.42, marine and inland, $195,531.84; return premiums, fire, $459,204.52; marine and inland $324,568.53	958,114.94	520,100.37	
Total premiums (other than perpetuals)	$ 1,459,024.49	$ 1,611,019.63	$ 3,070,044.12
Interest on mortgage loans		$ 27,619.02	
Interest on collateral loans		2,200.83	
Interest on bonds and dividends on stocks		207,825.34	
Deposits in trust companies and banks		6,330.09	
Interest from other sources, bills receivable		125.00	
Rents—including company's occupancy of its own building		190.00	
Total interest and rents			244,290.28
From other sources, viz—			
Profit on home office agency		$ 2,125.96	
Dividend Nos. 10 and 11, National Bank of Republic (in liquidation)		1,200.00	
Dividend No. 3, Naumkeag National Bank		300.00	
			3,625.96
Profit on sale or maturity of ledger assets, stocks			35.88
Total income			$ 3,317,996.24
Total			$ 9,487,505.16

Disbursements

Gross amount paid for losses	$ 1,236,125.83	$ 1,180,836.00	
Deduct amount received for salvage, fire, $11,824.75, marine and inland, $102,806.54; reinsurance, fire, $326,963.18, marine and inland, $154,884.84; discount, fire, $689.33, marine and inland, $700.26			
Net amount paid for losses	$ 896,648.57	$ 922,444.26	$ 1,819,092.93
Expenses of adjustment, settlement of losses			32,502.18
Commissions on brokerage			622,025.27
Allowances to local agencies for miscellaneous agency expenses			8,705.70
Salaries and expenses of special and general agents			76,558.86
Salaries, fees and other charges of officers, directors, trustees, agents and employes			188,832.79
Rents—including company's occupancy of its own buildings			21,007.73
Advertising, printing and stationery			20,850.86
Postage, telegrams, telephone and express			10,413.97
Legal expenses			1,423.75
Furniture and fixtures			4,268.59
Maps, including corrections			3,942.61
Underwriters' boards and tariff associations			23,818.24
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments			16,741.59
Inspections and surveys			1,044.23
Repairs and expenses on real estate			3,541.31
Taxes on real estate			649.04

State taxes on premiums		39,848.19
Insurance department licenses and fees		11,308.80
All other licenses, fees and taxes—		
Federal corporation tax	$ 1,705.40	
Municipal tax	5,526.32	
		7,231.72
Other disbursements, viz—		
Miscellaneous expenses	$ 15,234.44	
Investment	35.00	
Interest on borrowed money	516.67	
Interest on prepayment of premiums	432.24	
		16,218.35
Interest and dividends to stockholders, dividends paid to stockholders during year		300,000.00
Agents' balances charged off		1,795.66
Loss on sale or maturity of ledger assets, stock		2,783.10
Total disbursements		$ 3,234,605.47
Balance		$ 6,252,899.69

Ledger Assets

Book value of real estate	$ 34,000.00	
Mortgage loans on real estate	510,900.00	
Loans secured by pledge of bonds, stocks and other collaterals	56,100.00	
Book value of bonds and stocks	4,683,302.22	
Cash in office	10,473.90	
Deposits in trust companies and banks not on interest	4,307.82	
Deposits in trust companies and banks on interest	352,553.33	
Agent's balances, representing business written subsequent to October 1, last	510,297.50	
Agent's balances, representing business written prior to October 1, last	29,930.72	
Bills receivable, taken for marine and inland risks	57,614.20	
Bills receivable, taken for fire risks	2,560.00	
Other ledger assets, viz—		
Deposit with boards	700.00	
Notes receivable	160.00	
Total ledger assets		$ 6,252,899.69

Non-Ledger Assets

Interest due and accrued on mortgages	$ 4,625.45	
Interest due and accrued on bonds	13,853.84	
Interest due and accrued on collateral loans	1,029.25	
Total		$ 19,508.54
Market value of bonds and stocks over book value		234,816.78
Other non-ledger assets, viz—		
Reinsurance return premiums due from other companies		385.06
Gross assets		$ 6,507,610.07

Deduct Assets Not Admitted

Agent's balances, representing business written prior to October 1, last	$ 29,930.72	
Bills receivable, past due, taken for marine, inland and fire risks	6,794.89	
Loans on personal security	2,500.00	
Book values of ledger assets over market value, viz:		
Reinsurance return premiums	145.01	
Deposit with boards	700.00	
Total		40,070.62
Total admitted assets		$ 6,467,539.45

Liabilities

Losses adjusted and unpaid, due and not due	$ 26,982.14	
Losses in process of adjustment, or in suspense	427,731.59	
Losses resisted	36,139.24	
Total claims for losses	$ 490,852.97	
Deduct reinsurance	83,324.44	
Net amount of unpaid losses		$ 407,528.53
Unearned premiums at 50 per cent on fire risks running one year or less	$ 461,803.67	
Unearned premiums pro rata on fire risks running more than one year	953,777.41	
Unearned premiums at 50 per cent on inland and ocean navigation risks	584,335.00	
Unearned premiums 100 per cent on marine risks	32,318.66	
Total unearned premiums as computed above		$ 2,032,234.74
Dividends declared and unpaid, stockholders		50,000.00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		2,946.40
State, county and municipal taxes due or accrued		29,499.05
Commissions, brokerage and other charges due or to become due to agents and brokers		72,721.04
Total		$ 2,594,929.76
Total liabilities, except capital stock		$ 2,594,929.76
Cash capital	$ 1,000,000.00	
Surplus over all liabilities	2,872,609.69	
Surplus to policy holders		3,872,609.69
Total		$ 6,467,539.45

Risks and Premiums

	Fire Risks	Premiums	Marine and Inland Risks	Premiums
In force December 31, 1910	$337,342,822.00	$ 3,265,488.19	$39,027,884.00	$ 1,156,341.47
Written during the year	244,332,699.00	2,417,139.43	154,870,743.00	2,131,120.00
Totals	$581,675,021.00	$ 5,682,627.62	$193,898,077.00	$ 3,287,461.47
Expired and terminated	219,893,871.00	2,176,661.52	153,639,565.00	2,017,712.16
In force at end of the year	$361,781,650.00	$ 3,505,966.10	$ 40,267,512.00	$ 1,269,749.31
Deduct amount reinsured	79,885,469.00	792,040.25	2,209,576.00	68,760.65
Net amount in force	$281,896,181.00	$ 2,713,925.85	$ 38,057,936.00	$ 1,200,988.66

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$ 85,108,955.00	$ 923,607.35
More than one and not more than three years to run	129,816,883.00	1,067,599.41
More than three years to run	66,970,343.00	722,719.09
Net amount in force December 31, 1911	$281,896,181.00	$ 2,713,925.85

General Interrogatories

Largest amount written on any one risk not deducting reinsurance		$ 150,000.00
Losses incurred during the year—		
Fire	$ 952,809.19	
Marine and inland and ocean marine	870,403.88	
Total losses		1,823,213.07
Amount loaned to stockholders not officers		9,600.00

Business in the State of Iowa During 1911

	Fire	Marine and Inland
Gross risks written	$ 869,774.00	$ 86,490.00
Gross premiums received	9,707.60	2,216.46
Losses paid	2,595.01	—124.00
Losses incurred	2,605.01	—99.00

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

BRITISH AMERICA ASSURANCE COMPANY

Organized under the laws of the Dominion of Canada, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 18-20-22 Front Street, East, Toronto, Ontario, Canada.

Incorporated February 13, 1833. Commenced Business June 19, 1835.

W. B. Meikle, General Manager.
W. H. Banks, Assistant Secretary.

Capital Stock

Capital stock paid in cash	$ 210,0000.00	
Amount of ledger assets, December 31st, of previous year	$ 1,637,834.37	
Extended at		$ 1,637,834.37

Income

Gross premiums	$ 1,411,956.24	
Deduct amount paid for reinsurance, fire, $229,932.19; return premiums, fire, $228,861.36		
Total premiums (other than perpetuals)		$ 953,162.69
Interest on bonds and dividends on stocks	$ 51,641.43	
Interest from other sources	4,233.64	
Total interest and rents		55,875.07
Profit on sale or maturity of ledger assets		1,343.60
Total income		$ 1,010,381.36
Total		$ 2,648,215.73

Disbursements

Gross amount paid for losses	$ 649,357.72	
Deduct amount received for salvage, fire, $3,405.98; reinsurance, fire, $122,283.18; discount, fire, $447.66		
Net amount paid for losses		$ 523,220.90
Expenses of adjustment, settlement of losses		11,047.40
Commissions on brokerage		227,631.53
Salaries and expenses of special and general agents		46,722.34
Salaries, fees and other charges of officers, directors, trustees, agents and employes		50,526.29
Rents—including company's occupancy of its own buildings		1,328.80
Advertising, printing and stationery		14,470.61
Postage, telegrams, telephone and express		5,950.99
Legal expenses		727.89
Furniture and fixtures		3,995.01
Maps, including corrections		3,109.33
Underwriters' boards and tariff associations		12,309.22
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		3,474.81
Inspections and surveys		634.23
State taxes on premiums		12,032.27
Insurance department licenses and fees		6,736.03
Other disbursements, viz—		
Federal corporation tax		193.72
Municipal		12,928.00
Exchange, $1,346.47; heating lighting and cleaning, $856.17; water, $253.01; insurance, $391.18; office expenses, $352.65		3,199.48
Remitted to home office		9,848.30
Agents' balances charged off		317.95
Total disbursements		$ 950,405.10
Balance		$ 1,697,810.63

Ledger Assets

Book value of bonds and stocks	$ 1,351,443.20	
Cash in office at branch	1.30	
Deposits in trust companies and banks not on interest, includes $6,357.77 at branch offices	31,590.16	
Deposits in trust companies and banks on interest	203,784.45	

Agent's balances, representing business written subsequent to October 1, last	107,815.72	
Agent's balances, representing business written prior to October 1, last	2,731.39	
Bills receivable taken for fire risks	444.41	
Total ledger assets		$ 1,697,810.63

Non-Ledger Assets

Interest due and accrued on bonds	$ 15,934.73	
Interest due and accrued on other assets	5,000.00	
Total		$ 20,934.73
Other non-ledger assets, viz—		
Reinsurance uncollected on paid losses		128.78
Gross assets		$ 1,718,874.14

Deduct Assets Not Admitted

Agent's balances, representing business written prior to October 1, last	$ 2,731.39	
Book values of ledger assets over market value, viz:		
Bonds and stocks	58,661.49	
Total		61,392.88
Total admitted assets		$ 1,657,481.26

Liabilities

Losses in process of adjustment, or in suspense	$ 119,122.04	
Losses resisted	18,861.20	
Total claims for losses	$ 137,983.24	
Deduct reinsurance	26,299.00	
Net amount of unpaid losses		$ 111,684.24
Unearned premiums at 50 per cent on fire risks running one year or less	$ 343,038.49	
Unearned premiums pro rata on fire risks running more than one year	463,672.71	
Total unearned premiums as computed above		806,711.20
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,000.00
State, county and municipal taxes due or accrued		14,297.44
Commissions, brokerage and other charges due or to become due to agents and brokers		1,309.64
Total		$ 935,002.52
Total liabilities, except capital stock		$ 935,002.52
Cash capital	$ 210,000.00	
Surplus over all liabilities	512,478.74	
Surplus to policy holders		722,478.74
Total		$ 1,657,481.26

Risks and Premiums

	Fire Risks	Premiums
In force December 31, 1910	$177,942,448.00	$ 1,755,735.79
Excess of original premium		3,648.23
Written during the year	146,832,449.00	1,411,956.24
Totals	$324,774,897.00	$ 3,171,340.26
Expired and terminated	140,407,308.00	1,324,314.85
In force at end of the year	$184,367,589.00	$ 1,847,025.41
Deduct amount reinsured	28,953,750.00	270,128.13
Net amount in force	$155,413,839.00	$ 1,576,897.28

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$68,446,681.00	$ 686,076.97
More than one and not more than three years to run	66,296,404.00	624,545.88
More than three years to run	20,670,754.00	266,274.43
Net amount in force December 31, 1911	$155,413,839.00	$ 1,576,897.28

General Interrogatories

Losses incurred during the year, fire	$ 530,656.72

Business in the State of Iowa During 1911

	Fire
Gross risks written	$ 1,333,263.00
Gross premiums received	15,605.44
Losses paid	5,501.69
Losses incurred	4,925.69

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

BUFFALO COMMERCIAL INSURANCE COMPANY

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 455 Main Street, Buffalo, New York.

Incorporated April 15, 1896. Commenced Business April 16, 1896.

Charles Groben, President.

Geo. H. Hofheins, Secretary.

Capital Stock

Capital stock paid in cash	$ 200,000.00	
Amount of ledger assets, December 31st of previous year	$ 720,607.88	
Extended at		$ 720,607.88

Income

Gross premiums	$ 446,011.43	
Deduct amount paid for reinsurance, fire $13,238.98; return premiums, fire $75,612.16		
Total premiums (other than perpetuals)		$ 357,160.29
Interest on mortgage loans	$ 6,298.02	
Interest on bonds and dividends on stocks	16,062.82	
Interest from other sources	3,097.55	
Total interest and rents		25,458.39
Agents' balances previously charged off		86.17
Increase in book value of ledger assets		6.25
Total income		$ 382,711.10
Total		$ 1,103,318.98

Disbursements

Gross amount paid for losses	$ 252,291.74	
Deduct amount received for salvage, fire, $2,247.42; reinsurance, fire, $5,797.68; discount, fire, $588.95		
Net amount paid for losses		$ 243,657.69
Expenses of adjustment, settlement of losses		5,459.13
Commission on brokerage		94,815.46
Salaries and expenses of special and general agents		7,250.03
Salaries, fees and other charges of officers, directors, trustees, agents and employes		14,860.00
Rents—including company's occupancy of its own buildings		1,000.00
Advertising, printing and stationery		2,338.20
Postage, telegrams, telephone and express		2,433.68
Legal expense		583.11
Furniture and fixtures		42.75
Maps, including corrections		1,346.11
Underwriters' boards and tariff associations		2,205.20
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		3,728.50
Inspection and surveys		1,284.09
State taxes on premiums		4,906.65
Insurance department licenses and fees		1,522.47
All other licenses, fees and taxes		1,748.43
Other disbursements		1,645.88
Interest and dividends to stockholders		20,000.00
Agents' balances charged off		368.61
Loss on sale or maturity of ledger assets		74.00
Decrease in book value of ledger assets		881.25
Total disbursements		$ 412,151.24
Balance		$ 691,167.74

Ledger Assets

Mortgage loans on real estate	$ 153,040.00	
Book value of bonds and stocks	412,408.70	
Deposits in trust companies and banks on interest	71,771.62	
Agent's balances, representing business written subsequent to October 1, last	53,762.98	
Agent's balances, representing business written prior to October 1, last	110.14	
Bills receivable taken for fire risks	74.30	
Total ledger assets		$ 691,167.74

Non-Ledger Assets

Interest due and accrued on mortgages	$ 2,315.14	
Interest due and accrued on bonds	2,959.27	
Total		$ 5,274.41
Gross assets		$ 696,442.15

Deduct Assets Not Admitted

Agent's balances, representing business written prior to October 1, last	$ 110.14	
Total		110.14
Total admitted assets		$ 696,332.01

Liabilities

Losses adjusted and unpaid, due and not due	$ 8,031.59	
Losses in process of adjustment, or in suspense	23,730.28	
Losses resisted	1,250.00	
Total claims for losses	$ 33,011.87	
Deduct reinsurance	1,504.80	
Net amount of unpaid losses		$ 31,507.07
Unearned premiums at 50 per cent on fire risks running one year or less	$ 123,660.28	
Unearned premiums pro rata on fire risks running more than one year	186,219.99	
Total unearned premiums as computed above		$ 309,880.27
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		147.61
State, county and municipal taxes due or accrued		3,800.00
Commissions, brokerage and other charges due or to become due to agents and brokers		686.85
Return premiums, $214.69; reinsurance premiums, $150.85		365.54
All other liabilities, viz—		
Contingent Reserve		15,000.00
Total		$ 361,387.34
Total liabilities, except capital stock		$ 361,387.34
Cash capital	$ 200,000.00	
Surplus over all liabilities	134,944.67	
Surplus to policy holders		334,944.67
Total		$ 696,332.01

Risks and Premiums

	Fire Risks	Premiums
In force December 31, 1910	$56,190,444.00	$ 606,099.68
Written during the year	40,232,534.00	446,011.43
Totals	$96,422,978.00	$ 1,052,111.11
Expired and terminated	37,757,384.00	432,117.04
In force at end of the year	$58,665,594.00	$ 619,994.07
Deduct amount reinsured	1,915,484.00	19,052.56
Net amount in force	$56,750,110.00	$ 600,941.51

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$20,703,476.00	$ 247,320.56
More than one and not more than three years to run	27,905,289.00	235,091.54
More than three years to run	8,141,345.00	118,529.41
Net amount in force December 31, 1911	$56,750,110.00	$ 600,941.51

General Interrogatories

Largest amount written on any one risk not deducting reinsurance	$ 25,000.00
Losses incurred during the year	247,313.52
Amount loaned to stockholders not officers	4,000.00

Business in the State of Iowa During 1911

	Fire
Gross risks written	$ 677,075.00
Gross premiums received	10,314.37
Losses paid	12,483.51
Losses incurred	9,512.40

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

BUFFALO GERMAN INSURANCE COMPANY

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 447-449 Main St., Buffalo, New York.

Incorporated February 15, 1867. Commenced Business February 16, 1867.

John G. Wickser, President.

Chas. A. Georger, Secretary.

Capital Stock

Capital stock paid in cash	$ 200,000.00	
Amount of ledger assets, December 31, of previous year	2,329,774.47	
Extended at		$ 2,529,774.47

Income

Gross premiums	$ 805,126.84	
Deduct amount paid for reinsurance, fire, $24,330.08; return premiums, fire, $132,515.93	156,846.01	
Total premiums (other than perpetuals)		$ 648,280.83
Interest on mortgage loans	$ 17,151.84	
Interest on collateral loans	400.00	
Interest on bonds and dividends on stocks	55,255.41	
Interest from other sources	6,552.57	
Rents—including company's occupancy of its own building	29,006.16	
Total interest and rents		108,315.98
Agents' balances previously charged off		51.80
Profit on sale or maturity of ledger assets		571.08
Increase in book value of ledger assets		1,253.33
Total income		$ 758,473.02
Total		$ 3,288,248.39

Disbursements

Gross amount paid for losses	$ 363,621.69	
Deduct amount received for salvage, fire, $3,032.17; reinsurance, fire, $7,539.83; discount, fire, $897.43		
Net amount paid for losses		$ 352,152.26
Expenses of adjustment, settlement of losses		7,222.30
Commission on brokerage		109,590.77
Salaries and expenses of special and general agents		15,408.56
Salaries, fees and other charges of officers, directors, trustees, agents and employes		38,969.86
Rents—including company's occupancy of its own buildings		4,000.00
Advertising, printing and stationery		5,400.55
Postage, telegrams, telephone and express		4,541.58
Legal expenses		1,160.08
Furniture and fixtures		357.97
Maps, including corrections		1,734.80
Underwriters' boards and tariff associations		3,087.53
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		5,371.40
Inspections and surveys		3,704.20
Repairs and expenses on real estate		6,908.60
Taxes on real estate		11,748.39
State taxes on premiums		9,695.95
Insurance department licenses and fees		2,268.07
Other disbursements, viz—		
Federal capital tax	$ 1,078.26	
Taxes on R. R. bonds	800.00	
Licenses	831.96	
City taxes agencies	1,474.09	
Sundry petty disbursements	2,250.34	
		6,434.65

Interest and dividends to stockholders		70,000.00
Agent's balances charged off		621.08
Decrease in book value of ledger assets		880.08
Total disbursements		$ 721,439.37
Balance		$ 2,506,809.02

Ledger Assets

Book value of real estate	$ 320,000.00	
Mortgage loans on real estate	446,400.00	
Loans secured by pledge of bonds, stocks or other collaterals	8,000.00	
Book value of bonds and stocks	1,503,389.86	
Deposits in trust companies and banks on interest	188,122.08	
Agent's balances, representing business written subsequent to October 1, last	97,884.18	
Agent's balances, representing business written prior to October 1, last	2,810.20	
Bills receivable taken for fire risks	202.67	
Total ledger assets		$ 2,566,809.02

Non-Ledger Assets

Interest due and accrued on mortgages	$ 7,599.50	
Interest due and accrued on bonds	10,099.69	
Interest due and accrued on collateral loans	150.00	
Rents due and accrued on company's property	150.00	
Total		17,999.19
Gross assets		$ 2,584,808.21

Deduct Assets Not Admitted

Agent's balances, representing business written prior to October 1, last	$ 2,810.20	
Book value of ledger assets over market value, viz— 2d mtge 495	1,500.00	
Total		*4,310.20*
Total admitted assets		2,580,498.01

Liabilities

Losses adjusted and unpaid, due and not due	$ 4,318.34	
Losses in process of adjustment, or in suspense	44,448.58	
Losses resisted	3,700.00	
Total claims for losses	$ 52,466.92	
Deduct reinsurance	335.50	
Net amount of unpaid losses		52,131.42
Unearned premiums at 50 per cent, on fire risks running one year or less	$ 188,419.67	
Unearned premiums pro rata on fire risks running more than one year	463,631.62	
Total unearned premiums as computed above		$ 652,051.29

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		400.00
State, county and municipal taxes due or accrued		8,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers		1,600.00
All other liabilities, viz— Reserve for contingencies		50,000.00
Total		$ 764,182.71
Cash capital	$ 200,000.00	
Surplus over all liabilities	1,616,315.30	
Surplus to policy holders		1,816,315.30
Total		$ 2,580,498.01

Risks and Premiums

	Fire Risks	Premiums
In force December 31, 1910	$128,778,827.00	$ 1,274,816.80
Written during the year	77,792,205.00	805,126.84
Totals	$206,571,032.00	$ 2,079,943.64
Expired and terminated	71,610,167.00	763,536.85
In force at end of the year	$134,960,865.00	$ 1,316,406.79
Deduct amount reinsured	7,673,922.00	57,443.55
Net amount in force	$127,286,943.00	$ 1,258,963.24

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$32,620,517.00	$ 376,839.35
More than one and not more than three years to run	67,434,483.00	546,679.80
More than three years to run	27,231,943.00	335,444.09
Net amount in force December 31, 1911	$127,286,943.00	$ 1,258,963.24

General Interrogatories

Largest amount written on any one risk not deducting reinsurance	$ 30,000.00
Losses incurred during the year, fire	359,779.44
Amount loaned to officers and directors	22,500.00
Amount loaned to stockholders not officers	17,400.00

Business in the State of Iowa During 1911

	Fire
Gross risks written	$ 1,690,900.00
Gross premiums received	23,760.80
Losses paid	20,054.04
Losses incurred	21,107.82

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

CALIFORNIA INSURANCE COMPANY

Organized under the laws of the State of California, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 550 Sacramento Street, San Francisco, California.

Incorporated 1861. Commenced Business 1905.

W. E. Dean, President. Geo. W. Brooks, Secretary.

Capital Stock

Capital stock paid in cash	$ 400,000.00	
Amount of ledger assets, December 31, of previous year	$ 1,191,919.84	
Extended at		$ 1,191,919.84

Income

Gross premiums	$ 1,247,861.08	
Deduct amount paid for reinsurance, fire, $235,432.71; return premiums, fire, $261,813.22		
Total premiums (other than perpetuals)		$ 750,615.15
Interest on mortgage loans	$ 19,786.87	
Interest on collateral loans	2,530.63	
Interest on bonds and dividends on stocks	31,626.94	
Interest from other sources	2,741.91	
Rents—including company's occupancy of its own building	8,590.00	
Total interest and rents		65,276.35
Profit on sale of maturity of ledger assets		2,198.34
Increase in book value of ledger assets		5,165.90
Total income		$ 823,255.74
Total		$ 2,015,175.58

Disbursements

Gross amount paid for losses	$ 350,352.28	
Deduct amount received for reinsurance, fire	73,608.69	
Net amount paid for losses		$ 276,743.59
Expenses of adjustment, settlement of losses		7,720.84
Commissions on brokerage		136,697.92
Allowances to local agencies for miscellaneous agency expenses		1,684.11

Salaries and expenses of special and general agents		44,862.11
Salaries, fees and other charges of officers, directors, trustees, agents and employes		53,235.86
Rents—including company's occupancy of its own buildings		6,220.97
Advertising, printing and stationery		13,942.64
Postage, telegrams, telephone and express		6,801.11
Legal expenses		583.00
Furniture and fixtures		1,152.62
Maps, including corrections		5,097.01
Underwriters' boards and tariff associations		8,078.56
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		5,272.74
Inspections and surveys		3,698.07
Repairs and expenses on real estate		8,587.63
Taxes on real estate		485.54
State taxes on premiums		6,670.55
Insurance department licenses and fees		6,355.50
All other licenses, fees and taxes		2,121.05
Other disbursements, viz—		
Auditing	$ 360.00	
Investment expenses	4,573.08	
Miscellaneous expenses	289.33	
Total		5,222.41
Interest and dividends to stockholders		60,000.00
Agents' balances charged off		383.93
Decrease in book value of ledger assets		36,088.75
Total disbursements		$ 693,856.51
Balance		$ 1,321,319.07

Ledger Assets

Book value of real estate	$ 92,714.81	
Mortgage loans on real estate	391,000.00	
Loans secured by pledge of bonds, stocks or other collaterals	48,400.00	
Book value of bonds and stocks	500,977.09	
Cash in office	8,777.87	
Deposits in trust companies and banks not on interest	10,802.77	
Deposits in trust companies and banks on interest	65,745.78	
Agent's balances, representing business written subsequent to October 1, last	177,787.88	
Agent's balances, representing business written prior to October 1, last	2,961.21	
Bills receivable taken for fire risks	402.50	
Other ledger assets, viz—		
Maps	$ 13,755.17	
Furniture and fixtures	5,493.99	
Due from Atlanta, Birmingham Ins. Co.	2,500.00	
		21,749.16
Total ledger assets		$ 1,321,319.07

Non-Ledger Assets

Interest due and accrued on mortgages	$ 1,602.18	
Interest due and accrued on bonds	3,359.16	
Interest due and accrued on collateral loans	70.95	
Interest due and accrued on other assets, banks	401.78	
Total		5,434.07
Market value of real estate over book value		7,285.19
Market value of bonds and stocks over book value		11,540.41
Gross assets		$ 1,345,578.74

Deduct Assets Not Admitted

Supplies, printed matter and stationery, maps	$ 13,755.17	
Furniture, fixtures and safes	5,493.99	
Agent's balances, representing business written prior to October 1, last	2,961.21	
Bills receivable, past due, taken for marine, inland and fire risks	402.50	
Book values of ledger assets over market value, viz: Due from Atlanta, Birmingham Ins. Co	2,500.00	
Total		25,112.87
Total admitted assets		$ 1,320,465.87

Liabilities

Losses adjusted and unpaid, due and not due	$ 4,101.83	
Losses in process of adjustment, or in suspense	49,774.78	
Losses resisted	1,885.00	
Total claims for losses	$ 55,761.61	
Deduct reinsurance	8,076.43	
Net amount of unpaid losses		$ 47,685.19
Unearned premiums at 50 per cent on fire risks running one year or less	$ 250,491.07	
Unearned premiums pro rata on fire risks running more than one year	368,913.88	
Total unearned premiums as computed above		619,404.95
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		500.00
State, county and municipal taxes due or accrued		9,500.00
Reinsurance premiums		25,239.24
Total		$ 702,329.38
Total liabilities, except capital stock		$ 702,329.38
Cash capital	$ 400,000.00	
Surplus over all liabilities	218,136.49	
Surplus to policy holders		618,136.49
Total		$ 1,320,465.87

Risks and Premiums

	Fire Risks	Premiums
In force December 31, 1910	$ 98,642,371.00	$ 1,304,504.57
Written during the year	92,934,901.00	1,247,861.08
Totals	$191,577,272.00	$ 2,552,365.65
Expired and terminated	77,508,180.00	1,082,933.08
In force at end of the year	$114,069,092.00	$ 1,469,432.57
Deduct amount reinsured	22,883,906.00	322,412.55
Net amount in force	$ 91,185,186.00	$ 1,147,020.02

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$36,365,971.00	$ 500,982.14
More than one and not more than three years to run	46,746,072.00	541,672.84
More than three years to run	8,073,143.00	104,365.04
Net amount in force December 31, 1911	$91,185,186.00	$ 1,147,020.02

General Interrogatories

Largest amount written on any one risk not deducting reinsurance	$ 20,000.00
Losses incurred during the year, fire	287,112.12
Amount loaned to officers and directors	52,000.00
Amount loaned to stockholders not officers	1,400.00

Business in the State of Iowa During 1911

	Fire
Gross risks written	$ 241,575.00
Gross premiums received	330,242.00
Losses paid	714.02
Losses incurred	1,214.02

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

CALUMET INSURANCE COMPANY

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 39 South LaSalle Street, Chicago, Illinois.

Incorporated January 21, 1905. Commenced Business March 22, 1905.

W. Irving Osborne, President Otto E. Greely, Secretary.

Capital Stock

Capital stock paid in cash	$ 300,000.00	
Amount of ledger assets December 31st of previous year	$ 893,197.56	
Extended at		$ 893,197.56

Income

Gross premiums	$ 894,799.54	
Deduct amount paid for reinsurance, fire, $242,677.32; return premiums, fire, $166,098.78	408,776.11	
Total premiums (other than perpetuals)		$ 486,023.43
Interest on mortgage loans	$ 810.00	
Interest on bonds and dividends on stocks	28,542.67	
Total interest and rents		29,860.57
Total income		$ 515,884.00
Total		$ 1,409,081.56

Disbursements

Gross amount paid for losses	$ 528,160.66	
Deduct amount received for salvage, fire, $2,646.05; reinsurance, fire, $137,193.11; discount, fire, $918.49		
Net amount paid for losses		$ 387,403.01
Expenses of adjustment, settlement of losses		6,874.74
Commissions on brokerage		100,233.89
Allowances to local agencies for miscellaneous agency expenses, "general exp. agents"		228.40
Salaries and expenses of special and general agents		34,798.87
Salaries, fees and other charges of officers, directors, trustees, agents and employes		34,285.09
Rents—including company's occupancy of its own buildings		4,790.04

Advertising, printing and stationery	5,809.99
Postage, telegrams, telephone and express	5,039.67
Legal expenses	2,127.29
Furniture and fixtures	394.30
Maps, including corrections	1,878.96
Underwriters' boards and tariff associations	2,530.49
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments	3,217.01
Inspections and surveys	4,789.64
State taxes on premiums, includes fire marshall tax	11,150.92
Insurance department licenses and fees	5,304.09
All other licenses, fees and taxes, local licenses	893.22
Other disbursements, viz—	
General expense at home office	3,010.90
Agents' balances charged off	828.59
Total disbursements	$ 615,049.11
Balance	$ 793,432.45

Ledger Assets

Mortgage loans on real estate	$ 18,000.00	
Book value of bonds and stocks	635,828.60	
Cash in office	11,206.15	
Deposits in trust companies and banks not on interest	6,200.11	
Deposits in trust companies and banks on interest	21,753.95	
Agent's balances, representing business written subsequent to October 1, last	79,388.18	
Agent's balances, representing business written prior to October 1, last	1,543.22	
Other ledger assets, viz—		
Reinsurance accounts	1,029.92	
Reinsurance due on losses	18,482.32	
Total Ledger assets		$ 793,432.45

Non-Ledger Assets

Interest due and accrued on mortgages	$ 371.25	
Interest due and accrued on bonds	6,005.33	
Total		6,376.58
Gross assets		$ 799,809.03

Deduct Assets Not Admitted

Agent's balances, representing business written prior to October 1, last	$ 1,543.22	
Book values of ledger assets over market value	$ 11,838.60	
Winnipeg, Manitoba local improvement bonds deposited with Manitoba government	10,000	
Total		23,381.82
Total admitted assets		$ 776,427.21

Liabilities

Losses adjusted and unpaid, due and not due	$ 13,426.64	
Losses in process of adjustment, or in suspense	55,992.91	
Losses resisted	8,115.59	
Total claims for losses	$ 77,535.14	
Deduct reinsurance	24,583.02	
Net amount of unpaid losses		$ 52,952.12
Unearned premiums at 50 per cent on fire risks running one year or less	$ 175,447.43	
Unearned premiums pro rata on fire risks running more than one year	184,597.93	
Total unearned premiums as computed above		360,045.36
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		500.00
State, county and municipal taxes due or accrued		9,500.00
Reinsurance premiums		122,030.04
Total		$ 435,200.52
Losses		5,951.26
Total liabilities, except capital stock		$ 429,249.26
Cash capital	$ 300,000.00	
Surplus over all liabilities	47,177.95	
Surplus to policy holders		347,177.95
Total		$ 776,427.21

Risks and Premiums

	Fire Risks	Premiums
In force December 31, 1910	$ 79,529,849.00	$ 927,998.78
Written during the year	76,555,212.00	928,258.08
Totals	$156,085,061.00	$ 1,856,256.86
Expired and terminated	67,336,899.00	826,430.67
In force at end of the year	$ 88,748,162.00	$ 1,029,826.19
Deduct amount reinsured	31,147,122.00	359,776.80
Net amount in force	$ 57,601,040.00	$ 670,049.39

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$27,457,420.00	$ 350,894.87
More than one and not more than three years to run	21,636,309.00	216,515.66
More than three years to run	8,507,311.00	102,638.86
Net amount in force December 31, 1911	$57,601,040.00	$ 670,049.39

General Interrogatories

Largest amount written on any one risk not deducting reinsurance		$ 25,000.00
Losses incurred during the year, fire		370,531.94

Business in the State of Iowa During 1911

	Fire	Tornado
Gross risks written	$ 519,672.00	$ 14,116.00
Gross premiums received	7,045.41	69.76
Losses paid	11,887.60	
Losses incurred	11,892.60	

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

CAMDEN FIRE INSURANCE ASSOCIATION

Organized under the laws of the State of New Jersey, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 434 Federal St., Camden, N. J.

Incorporated March, 1841. Commenced Business April, 1841.

Edmund E. Read, Jr., President. Jos. R. Sharp, Sectetary.

Capital Stock

Capital stock paid in cash	$ 500,000.00	
Amount of ledger assets, December 31, of previous year	$ 2,448,394.66	
Extended at		$ 2,448,394.66

Income

Gross premiums	$ 1,895,379.12	
Deduct amount paid for reinsurance, fire, $205,897.41; return premiums, fire, $383,907.30	589,804.71	
Total premiums (other than perpetuals)		$ 1,305,574.41
Deposit premiums on perpetual risks		1,478.00
Interest on mortgage loans	$ 33,872.33	
Interest on collateral loans	1,648.14	
Interest on bonds and dividends on stocks	67,335.02	
Interest from other sources	1,340.61	
Rents—including company's occupancy of its own building	3,318.80	
Total interest and rents		107,514.90
From other sources, viz—		
Fees	$ 14.00	
Brokerage	20.05	
Borrowed on note	30,000.00	
Profits of Truscott and Sharp agency	2,058.05	
		32,092.10
Profit on sale or maturity of ledger assets		.75
Total income		$ 1,446,660.16
Total		$ 3,895,054.82

Disbursements

Gross amount paid for losses	$ 854,270.79	
Deduct amount received for salvage, fire, $9,882.15; reinsurance, fire, $117,026.79; discount, fire, $1,065.77	127,914.71	
Net amount paid for losses		$ 726,356.08
Expenses of adjustment, settlement of losses		10,514.78
Commission on brokerage		340,524.69
Allowances to local agencies for miscellaneous agency expenses		5,769.01
Salaries, and expenses of special and general agents		20,020.46
Salaries, fees and other charges of officers, directors, trustees, agents and employes		53,031.20
Rents—including company's occupancy of its own buildings		3,000.00
Advertising, printing and stationery		13,079.68
Postage, telegrams, telephone and express		6,073.65
Legal expenses		1,535.05
Furniture and fixtures		888.27
Maps, including corrections		4,142.79
Underwriters' boards and tariff associations		11,034.77
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		8,445.18
Inspections and surveys		3,927.85
Repairs and expenses on real estate		318.69
Taxes on real estate		647.00
State taxes on premiums		13,831.55
Insurance department licenses and fees		6,389.69
All other licenses, fees and taxes		5,682.12
Other disbursements, viz—		
Care of garden, heating, lighting, office and janitor's supplies, mercantile reports, rent of box in vault, traveling expenses of officers and clerks, subscriptions to publications, miscellaneous expenses, return money borrowed on note, interest on money borrowed on note, interest paid on overdue reinsurance premium		34,038.18
Deposit premiums returned		375.00
Interest and dividends to stockholders		59,979.60
Agent's balances charged off		1,789.80
Loss on sale or maturity of ledger assets		1,603.53
Total disbursements		$ 1,333,588.84
Balance		$ 2,561,465.98

Ledger Assets

Book value of real estate	$ 54,154.36	
Mortgage loans on real estate	652,775.00	
Loans secured by pledge of bonds, stocks or other collaterals	51,000.00	
Book value of bonds and stocks	1,514,993.01	
Cash in office	1,562.38	
Deposits in trust companies and banks not on interest	1,476.01	
Deposits in trust companies and banks on interest	86,136.59	
Agent's balances, representing business written subsequent to October 1, last	199,244.76	
Agent's balances, representing business written prior to October 1, last	23.87	
Other ledger assets, viz—		
Cash deposit with Philadelphia Underwriters association	100.00	
Total ledger assets		$ 2,561,465.98

Non-Ledger Assets

Interest due and accrued on mortgages	$ 9,254.45	
Interest due and accrued on bonds	15,246.64	
Interest due and accrued on collateral loans	621.02	
Interest due and accrued on bank deposits	679.02	
Total		$ 25,801.13
Gross assets		$ 2,587,267.11

Deduct Assets Not Admitted

Agent's balances, representing business written prior to October 1, last	$ 23.87	
Book value of ledger assets over market value, viz—		
Bonds and stocks	19,785.01	
Real estate	5,954.36	
Total		25,763.24
Total admitted assets		$ 2,561,503.87

Liabilities

Losses in process of adjustment, or in suspense	$ 120,076.00	
Total claims for losses	$ 120,076.00	
Deduct reinsurance	19,986.42	
Net amount of unpaid losses		$ 100,089.58
Unearned premiums at 50 per cent on fire risks running one year or less	$ 425,446.37	
Unearned premiums pro rata on fire risks running more than one year	734,566.96	
Total unearned premiums as computed above		$ 1,159,953.33
Amount reclaimable by the insured on perpetual fire insurance policies		26,688.46
Dividends declared and unpaid, to stockholders		317.50
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,002.05
State, county and municipal taxes due or accrued		20,000.00
All other liabilities, viz—		
Interest paid in advance	$ 25.00	
Reserve for future contingencies	10,000.00	
Total		10,025.00
Total		$ 1,318,077.16
Total liabilities, except capital stock		$ 1,318,077.16
Cash capital	$ 500,000.00	
Surplus over all liabilities	743,426.71	
Surplus to policy holders		$ 1,243,426.71
Total		$ 2,561,503.87

Risks and Premiums

	Fire	Premiums
In force December 31, 1910	$218,942,956.00	$ 2,428,226.26
Excess of original premium over amount received for reinsurance		20,456.67
Written during the year	166,192,149.00	1,895,379.12
Totals	$385,135,105.00	$ 4,344,062.05
Expired and terminated	155,563,000.00	1,793,244.29
In force at end of the year	$229,572,105.00	$ 2,550,817.76
Deduct amount reinsured	23,908,252.00	287,328.47
Net amount in force	$205,663,853.00	$ 2,263,489.29

Perpetual risks not included above $1,241,566.00; premium on same $29,653.78.

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$69,766,709.00	$ 850,892.74
More than one and not more than three years to run	93,304,410.00	916,535.07
Perpetual risks	1,241,566.00	29,653.78
More than three years to run	42,592,734.00	496,061.48
Net amount in force December 31, 1911	$206,905,419.00	$ 2,293,143.07

General Interrogatories

Largest amount written on any one risk not deducting reinsurance	$ 127,000.00
Losses incurred during the year, fire	713,436.93
Amount loaned to officers and directors	10,600.00
Amount loaned to stockholders not officers	30,000.00

Business in the State of Iowa During 1911

	Fire	Tornado
Gross risks written	$ 375,176.00	$ 6,400.00
Gross premiums received	5,009.29	44.50
Losses paid	3,077.89	
Losses incurred	3,040.89	

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

CENTRAL NATIONAL FIRE INSURANCE COMPANY

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 108 So. La Salle St., Chicago, Ill.

Incorporated March 6, 1909. Commenced Business March 8, 1909.

James B. Hobbs, President. F. M. Rice, Secretary.

Capital Stock

Capital stock paid in cash	$ 400,000.00	
Amount of ledger assets, December 31, of previous year	$ 771,365.73	
Increase of paid up capital during year	100,000.00	
Surplus paid in by stockholders	100,000.00	
Extended at		$ 971,365.73

Income

Gross premiums	$ 679,911.53	
Deduct amount paid for reinsurance, fire, $117,027.91; return priums, fire, $163,010.12	280,038.03	
Total premiums (other than perpetuals)		$ 399,873.50
Interest on mortgage loans	$ 7,040.57	
Interest on collateral loans	449.52	
Interest on bonds and dividends on stocks	16,342.40	
Interest from other sources	701.93	
Total interest and rents		24,534.42
Profit on sale or maturity of ledger assets		1,203.75
Total		$ 425,611.67

Disbursements

Gross amount paid for losses	$ 389,250.54	
Deduct amount received for salvage, fire, $1,347.24; reinsurance, fire, $62,107.57; discount, fire, $1,508.07	64,962.88	
Net amount paid for losses		$ 324,287.66
Expenses of adjustment, settlement of losses		6,997.41
Commissions on brokerage		118,579.44
Salaries and expenses of special and general agents		22,088.20
Salaries, fees and other charges of officers, directors, trustees, agents and employes		51,654.70

Rents—including company's occupancy of its own buildings		2,415.88
Advertising, printing and stationery		8,282.65
Postage, telegrams, telephone and express		5,944.46
Legal expenses		1,827.19
Furniture and fixtures		1,125.97
Maps, including corrections		1,460.42
Underwriters' boards and tariff associations		3,718.07
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		1,492.36
Inspections and surveys		230.10
State taxes on premiums		7,810.95
Insurance department licenses and fees		5,487.34
Other disbursements, viz—		
Surety Bonds	$ 107.00	
Investment expenses	732.47	
Miscellaneous expenses	141.95	
Light Water and Ice	195.96	
		1,177.38
Interest and dividends to stockholders		12,000.00
Loss on sale or maturity of ledger assets		997.35
Total disbursements		$ 577,577.62
Balance		$ 819,399.78

Ledger Assets

Mortgage loans on real estate	$ 158,950.50	
Loans secured by pledge of bonds, stocks or other collaterals	5,000.00	
Book value of bonds and stocks	463,650.84	
Cash in office	22,685.26	
Deposits in trust companies and banks not on interest	441.80	
Deposits in trust companies and banks on interest	67,860.85	
Agent's balances, representing business written subsequent to October 1, last	72,822.12	
Agent's balances representing business written prior to October 1, last	2,095.64	
Bills receivable taken for fire risks	23,417.10	
Other ledger assets, viz—		
Premiums on Mortgages	116.25	
Due from other companies per cent reinsurance	2,356.03	
Due from other companies per cent adjusting expense	3.39	
Total ledger assets		$ 819,399.78

Non-Ledger Assets

Interest due and accrued on mortgages	$ 4,101.45	
Interest due and accrued on bonds	6,289.25	
Interest due and accrued on collateral loans	25.48	
Interest due and accrued on cert. of deposit	27.17	
Total		$ 10,443.35
Other non-ledger assets, viz—		
Furniture, fixtures and maps	7,891.90	
Due from reinsurance company per cent losses paid by Central National	3,063.55	
		10,955.45
Gross assets		$ 840,798.58

Deduct Assets Not Admitted

Furniture, fixtures, safes and maps	$ 7,891.90	
Agent's balances representing business written prior to October 1, last	2,095.64	
Bills receivable, past due, taken for marine, inland and fire risks	591.83	
Book values of ledger assets over market value	3,379.73	
Bank stocks	6,000.00	
Total		19,959.10
Total admitted assets		$ 820,839.48

Liabilities

Losses adjusted and unpaid, due and not due	$ 5,655.57	
Losses in process of adjustment, or in suspense	37,881.48	
Losses resisted	3,371.09	
Total claims for losses	$ 46,908.14	
Deduct reinsurance	7,336.20	
Net amount of unpaid losses		$ 39,571.94
Unearned premiums at 50 per cent, on fire risks running one year or less	$ 111,567.76	
Unearned premiums pro rata on fire risks running more than one year	164,351.61	
Total unearned premiums as computed above		$ 275,919.37
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		113.18
State, county and municipal taxes due or accrued		7,000.00
Reinsurance premiums		25,055.43
Total		$ 347,659.92
Total liabilities, except capital stock		$ 347,659.92
Cash capital	$ 400,000.00	
Surplus over all liabilities	73,179.56	
Surplus to policy holders		473,179.56
Total		$ 820,839.48

Risks and Premiums

	Fire Risks	Premiums
In force December 31, 1910	$39,023,581.00	$ 522,877.21
Written during the year	50,606,439.00	679,911.53
Totals	$90,530,020.00	$ 1,202,788.74
Expired and terminated	39,861,694.00	623,602.25
In force at end of the year	$50,668,326.00	$ 579,186.49
Deduct amount reinsured	12,520,835.00	115,814.60
Net amount in force	$38,147,491.00	$ 463,371.89

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$19,374,102.00	$ 234,957.84
More than one and not more than three years to run	14,583,275.00	170,704.04
More than three years to run	4,190,114.00	57,710.01
Net amount in force December 31, 1911	$38,147,491.00	$ 463,371.89

General Interrogatories

Largest amount written on any one risk not deducting reinsurance	$ 10,000.00
Losses incurred during the year, fire, $322,697.24; tornado, $1,580.76	324,278.00

Business in the State of Iowa During 1911

	Fire	Tornado
Gross risks written	$ 1,875,591.00	$ 830,212.00
Gross premiums received	27,894.47	4,099.42
Losses paid	59,046.04	351.24
Losses incurred	57,923.87	351.24

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

CITIZENS INSURANCE COMPANY OF MISSOURI

Organized under the laws of the State of Missouri, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at Pierce Building, St. Louis, Mo.

Incorporated 1837. Commenced Business 1837.

Charles E. Chase, President. P. O. Crocker, Secretary.

Capital Stock

Capital stock paid in cash	$ 200,000.00	
Amount of ledger assets December 31st of previous year	$ 885,712.99	
Extended at		$ 885,712.99

Income

Gross premiums	$ 2,134,269.96	$ 153.37	
Deduct amount paid for reinsurance, fire, $1,277,946.73, marine and inland, $95.85; return premiums, fire $315,054.40			
Total premiums (other than perpetuals)	$ 541,268.83	$ 57.52	$ 541,326.35
Interest on mortgage loans		$ 4,604.15	
Interest on bonds and dividends on stocks		24,685.41	
Interest from other sources		1,128.31	
Total interest and rents			30,417.87
Total			$571,744.22

Disbursements

Gross amount paid for losses	$ 1,166,077.17		
Deduct amount received for salvage, fire, $22,048.68; reinsurance, fire, $799,640.91			
Net amount paid for losses			$ 344,387.58
Expenses of adjustment, settlement of losses			5,897.51
Commissions on brokerage			96,193.76
Salaries and expenses of special and general agents			39,687.60
Salaries, fees and other charges of officers, directors, trustees, agents and employes			18,886.70
Rents—including company's occupancy of its own buildings			2,898.60
Advertising, printing and stationery			4,190.96
Postage, telegrams, telephone and express			7,577.91
Legal expenses			534.98
Furniture and fixtures			42.28
Maps, including corrections			204.98
Underwriters' boards and tariff associations			9,245.63
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments			2,993.58
Inspections and surveys			1,646.58
State taxes on premiums			11,631.93
Insurance department licenses and fees			4,855.07
All other licenses, fees and taxes			5,160.90
Other disbursements, viz—			
Commercial ratings	$ 459.79		
Toilet supplies, ice and water	121.56		
Insurance of all kinds	31.30		
			612.65
Interest and dividends to stockholders			24,000.00
Agents' balances charged off			215.60
Total disbursements			$ 580,874.07
Balance			$ 876,583.14

Ledger Assets

Mortgage loans on real estate	$ 97,200.00	
Book value of bonds and stocks	570,493.75	
Cash in office	113.72	
Deposits in trust companies and banks not on interest	31,301.10	
Deposits in trust companies and banks on interest	120,640.34	
Agent's balances representing business written subsequent to October 1, last	55,731.17	
Agent's balances representing business written prior to October 1, last	903.06	
Total ledger assets		$ 876,583.14

Non-Ledger Assets

Interest due and accrued on mortgages	$ 1,171.16	
Interest due and acrued on bonds	8,895.14	
Total		$ 10,066.30
Gross assets		$ 886,649.44

Deduct Assets Not Admitted

Agent's balances representing business written prior to October 1, last	$ 903.06	
Book values of ledger assets over market value	13,048.75	
Total		13,951.81
Total admitted assets		$ 872,697.63

Liabilities

Losses adjusted and unpaid, due and not due	$ 48,105.96	
Losses in process of adjustment, or in suspense	121,146.99	
Losses resisted	10,557.21	
Total claims for losses	$ 179,810.16	
Deduct reinsurance	129,990.58	
Net amount of unpaid losses		$ 49,819.58
Unearned premiums at 50 per cent on fire risks running one year or less	$ 191,046.08	
Unearned premiums pro rata on fire risks running more than one year	266,244.42	
Total unearned premiums as computed above		$ 457,290.50
State, county and municipal taxes due or accrued		5,175.00
Total		$ 512,285.08
Total liabilities, except capital stock		$ 512,285.08
Cash capital	$ 200,000.00	
Surplus over all liabilities	160,412.55	
Surplus to policy holders		$ 360,412.55
Total		$ 872,697.63

Risks and Premiums

	Fire Risks	Premiums	Marine and Inland Risks	Premiums
In force December 31, 1910	$233,215,566.00	$ 2,896,729.59		
Written during the year	170,677,188.00	2,134,269.96	$ 32,174.00	$ 153.37
Totals	$403,892,754.00	$ 5,030,999.55	$ 32,174.00	$ 153.37
Expired and terminated	179,954,651.00	2,211,588.08	32,174.00	153.37
In force at end of the year	$223,938,103.00	$ 2,819,411.47		
Deduct amount reinsured	149,471,820.00	1,944,458.25		
Net amount in force	$ 74,466,283.00	$ 874,953.22		

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$29,721,478.00	$ 382,092.15
More than one and not more than three years to run	34,215,596.00	364,265.39
More than three years to run	10,529,209.00	128,595.68
Net amount in force December 31, 1911	$74,466,283.00	$ 874,953.22

General Interrogatories

Largest amount written on any one risk not deducting reinsurance	$ 25,000.00
Losses incurred during the year, fire	342,701.07

Business in the State of Iowa During 1911

	Fire	Tornado
Gross risks written	$ 1,175,408.00	$ 41,463.00
Gross premiums received	15,171.76	156.67
Losses paid	31,316.21	
Losses incurred	28,875.28	

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

CITY OF NEW YORK INSURANCE COMPANY

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at Maiden Lane and William Street, New York.

Incorporated 1905. Commenced business April 12, 1905.

Major A. White, President. G. Carroll French, Secretary.

Capital Stock

Capital stock paid in cash	$ 500,000.00	
Amount of ledger assets December 31st of previous year	$ 1,512,980.99	
Extended at		$ 1,512,980.99

Income

Gross premiums	$ 1,081,166.64	
Deduct amount paid for reinsurance, fire, $248,162.80; return premiums, fire, $222,600.11		
Total premiums (other than perpetuals)		$ 610,403.73
Interest on mortgage loans	$ 11,336.11	
Interest on bonds and dividends on stocks	41,441.35	
Interest from other sources	1,686.28	
Total interest and rents		54,463.74
Agents' balances previously charged off		6.68
Profit on sale or maturity of ledger assets		15,135.50
Total income		$ 680,009.65
Total		$ 2,192,990.64

Disbursements

Gross amount paid for losses	$ 458,010.47	
Deduct amount received for salvage, fire, $3,277.91; reinsurance, fire, $143,526.85; discount, fire, $650.85		
Net amount paid for losses		$ 310,554.86
Expenses of adjustment, settlement of losses		6,684.86
Commissions on brokerage		125,428.70
Salaries and expenses of special and general agents		24,475.43
Salaries, fees and other charges of officers, directors, trustees, agents and employes		64,053.75
Rents—including company's occupancy of its own buildings		11,549.62
Advertising, printing and stationery		7,021.13
Postage, telegrams, telephone and express		6,440.25
Legal expenses		170.25
Furniture and fixtures		2,828.47
Maps, including corrections		3,610.62
Underwriters' boards and tariff associations		4,951.23
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		3,845.84
Inspections and surveys		1,746.05
State taxes on premiums		12,325.98
Insurance department licenses and fees		6,266.36
All other licenses, fees and taxes		3,004.38
Other disbursements		3,077.47
Interest and dividends to stockholders		50,000.00
Agents' balances charged off		41.94
Loss on sale or maturity of ledger assets		954.50
Total disbursements		$ 649,031.69
Balance		$ 1,543,958.95

Ledger Assets

Mortgage loans on real estate	$ 246,000.00	
Book value of bonds and stocks	1,062,201.63	
Cash in office	5,938.54	
Deposits in trust companies and banks not on interest	6,939.32	
Deposits in trust companies and banks on interest	57,440.51	
Agent's balances representing business written subsequent to October 1, last	160,487.39	
Agent's balances representing business written prior to October 1, last	4,951.56	
Total ledger assets		$ 1,543,958.95

Non-Ledger Assets

Interest due and accrued on mortgages	$ 1,957.50	
Interest due and accrued on bonds	5,395.83	
Total		$ 7,353.33
Gross assets		$ 1,551,312.28

Deduct Assets Not Admitted

Agent's balances representing business written prior to October 1, last	$ 4,951.56	
Book values of ledger assets over market value, viz: Bonds and stocks	82,151.63	
Total		87,103.19
Total admitted assets		$ 1,464,209.09

Liabilities

Losses adjusted and unpaid, due and not due	$ 3,538.00	
Losses in process of adjustment, or in suspense	54,633.00	
Losses resisted	11,460.00	
Total claims for losses	$ 69,631.00	
Deduct reinsurance	20,739.86	
Net amount of unpaid losses		$ 48,891.14
Unearned premiums at 50 per cent on fire risks running one year or less	$ 190,794.47	
Unearned premiums pro rata on fire risks running more than one year	323,677.86	
Total unearned premiums as computed above		514,474.33
Dividends declared and unpaid, to stockholders		12,500.00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,000.00
State, county and municipal taxes due or accrued		7,500.00
Reinsurance premiums		51,581.97
Total		$ 635,047.44
Total liabilities, except capital stock		$ 635,047.44
Cash capital	$ 500,000.00	
Surplus over all liabilities	328,261.65	
Surplus to policy holders		828,261.65
Total		$ 1,464,209.09

Risks and Premiums

	Fire Risks	Premiums
In force December 31, 1910	$107,465,166.00	$ 1,053,562.37
Written during the year	111,810,978.00	1,081,166.64
Totals	$219,276,084.00	$ 2,134,729.01
Expired and terminated	82,618,520.00	818,732.41
In force at end of the year	136,657,564.00	$ 1,315,996.60
Deduct amount reinsured	39,277,352.00	384,261.61
Net amount in force	$ 97,380,212.00	$ 931,734.99

General Interrogatories

Largest amount written on any one risk not deducting reinsurance	$ 75,000.00
Losses incurred during the year, fire	327,918.19

Business in the State of Iowa During 1911

	Fire
Gross risks written	$ 1,442,911.00
Gross premiums received	19,137.43
Losses paid	12,774.79
Losses incurred	15,934.79

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

COLUMBIA INSURANCE COMPANY

Organized under the laws of the State of New Jersey, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 15 Exchange Place, Jersey City, New Jersey.

Incorporated March 21, 1901. Commenced Business, 1901.

Geo. F. Crane, President. C. E. Dean, Secretary.

Capital Stock

Capital stock paid in cash	$ 400,000.00	
Amount of ledger assets December 31st of previous year	$ 824,675.76	
Extended at		$ 824,675.76

Income

Gross premiums	$ 983,208.47	
Deduct amount paid for reinsurance, marine and inland, 446,419.35; return premiums, marine and inland, $176,242.41	622,661.76	
Total premiums (other than perpetuals)		$ 360,546.71
Interest on bonds and dividends on stocks	$ 26,582.72	
Interest from other sources	1,079.30	
Total interest and rents		27,662.02
Total income		$ 388,208.73
Total		$ 1,212,884.49

Disbursements

Gross amount paid for losses	$ 162,581.46	
Net amount paid for losses		$ 162,581.46
Commissions on brokerage		114,799.35
Allowances to local agencies for miscellaneous agency expenses		1,414.47
Salaries and expenses of special and general agents		2,762.02
Salaries, fees and other charges of officers, directors, trustees, agents and employes		7,973.12
Rents—including company's occupancy of its own buildings		16.16
Advertising, printing and stationery		2,114.78
Postage, telegrams, telephone and express		684.25
Legal expenses		185.20
Underwriters' boards and tariff associations		713.68
Inspections and surveys		358.16
State taxes on premiums		8,760.71
Insurance department licenses and fees		1,531.40
All other licenses, fees and taxes		277.38
Other disbursements, viz—		
Investment expense		281.49
Agents' balances charged off		80.58
Loss on sale or maturity of ledger assets		2,889.46
Decrease in book value of ledger assets		1,403.47
Total disbursements		$ 308,827.77
Balance		$ 904,056.72

Ledger Assets

Book value of bonds and stocks	$ 781,059.84	
Deposits in trust companies and banks on interest	26,000.06	
Agent's balances representing business written subsequent to October 1, last	73,409.30	
Agents' balances, representing business written prior to October 1, last	13,488.43	
Other ledger assets, viz—		
Cash deposit, Ontario department	10,000.00	
Total ledger assets		$ 904,056.72

Non-Ledger Assets

Interest due and accrued on bonds	$ 8,617.91	
Interest due and accrued on other assets	62.50	
Total		8,640.41
Gross assets		$ 912,737.13

Deduct Assets Not Admitted

Agents' balances, representing business written prior to October 1, last	$ 13,448.43	
Book values of ledger assets over market value, viz: Bonds	40,264.84	
Total		53,753.27
Total admitted assets		$ 858,983.86

Liabilities

Losses in process of adjustment, or in suspense	$ 2,714.46	
Losses resisted	1,104.65	
Total claims for losses	$ 3,819.11	
Deduct reinsurance	240.56	
Net amount of unpaid losses		$ 3,578.55
Unearned premiums pro rata on inland risks running more than one year	$ 6,625.83	
Unearned premiums at 50 per cent on inland navigation risks	154,746.78	
Unearned premiums on marine risks	5,446.06	
Total unearned premiums as computed above		166,818.67
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		500.00
State, county and municipal taxes due or accrued		9,000.00
Total		$ 179,897.22
Cash capital	$ 400,000.00	
Surplus over all liabilities	279,086.64	
Surplus to policy holders		679,086.64
Total		$ 858,983.86

Risks and Premiums

	Marine and Inland Risks	Premiums
In force on the 31st day of December	$ 59,017,307.00	$ 661,399.76
Written or renewed during the year	106,792,204.00	983,208.47
Total	$165,809,511.00	$ 1,644,608.23
Expired and terminated	$130,622,299.00	902,700.10
In force at the end of the year	$ 35,187,212.00	$ 741,908.13
Deduct amount reinsured	17,750,046.00	417,750.29
Net amount in force	$ 17,437,166.00	$ 324,157.84

General Interrogatories

Largest amount written on any one risk not deducting reinsurance	$ 40,000.00

Business in the State of Iowa During 1911

	Marine and Inland
Gross risks written	$ 246,208.00
Gross premiums received	4,965.12
Losses paid	418.68
Losses incurred	418.68

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

COMMERCE INSURANCE COMPANY

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 57 State Street, Albany, New York.

Incorporated June 1, 1859. Commenced Business June 1, 1859.

E. D. Jenison, President. A. J. Hinman, Secretary.

Capital Stock

Capital stock paid in cash	$ 200,000.00	
Amount of ledger assets December 31st of previous year	$ 711,271.54	
Extended at		$ 711,271.54

Income

Gross premiums	$ 335,090.91	
Deduct amount paid for reinsurance, fire, $37,897.23; return premiums, fire, $50,909.78		
Total premiums (other than perpetuals)		$ 246,283.90
Interest on mortgage loans	$ 1,774.17	
Interest on bonds and dividends on stocks	21,918.02	
Interest from other sources	173.82	
Rents—including company's occupancy of its own building	10,492.66	
Total interest and rents		34,359.57
From other sources, viz— Kings County Electric Light and Power Co., stock rights		402.19
Agents' balances previously charged off		10.54
Total income		$ 281,146.20
Total		$ 992,417.74

Disbursements

Gross amount paid for losses	$ 166,513.02	
Deduct amount received for salvage, fire, $1,105.65; reinsurance, fire, $21,348.32; discount, fire, $280.59		
Net amount paid for losses		$ 143,778.46
Expenses of adjustment, settlement of losses		2,353.15
Commissions on brokerage		57,306.83
Salaries and expenses of special and general agents		5,247.56
Salaries, fees and other charges of officers, directors, trustees, agents and employes		16,037.65
Rents—including company's occupancy of its own buildings		2,009.00
Advertising, printing and stationery		5,147.11
Postage, telegrams, telephone and express		2,189.84
Legal expenses		610.06
Maps, including corrections		913.38
Underwriters' boards and tariff associations		2,133.75
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		2,132.17
Inspections and surveys		540.50
Repairs and expenses on real estate		4,778.46
Taxes on real estate		2,202.12
State taxes on premiums		5,497.22
Insurance department licenses and fees		1,907.64
All other licenses, fees and taxes—		
Federal corporation tax		304.62
Other disbursements, viz—		
Interest on borrowed money		116.66
Interest and dividends to stockholders		20,000.00
Total disbursements		$ 275,257.18
Balance		$ 717,160.56

Ledger Assets

Book value of real estate	$ 75,000.00	
Mortgage loans on real estate	39,300.00	
Book value of bonds and stocks	538,642.00	
Cash in office	461.60	
Deposits in trust companies and banks on interest	24,719.93	
Agents' balances, representing business written subsequent to October 1, last	38,500.46	
Agents' balances, representing business written prior to October 1, last	536.57	
Total ledger assets		$ 717,160.56

Non-Ledger Assets

Interest due and accrued on mortgages	$ 382.50	
Interest due and accrued on bonds	4,047.60	
Interest due and accrued on other assets	335.45	
Rents due and accrued on company's property	712.50	
Total		5,478.05
Market value of real estate over book value		5,000.00
Gross assets		$ 727,638.61

Deduct Assets Not Admitted

Agents' balances, representing business written prior to October 1, last	$ 536.57	
Book values of ledger assets over market value	2,393.00	
Total		2,929.57
Total admitted assets		$ 724,709.04

Liabilities

Losses adjusted and unpaid, due and not due	$ 8,486.62	
Losses in process of adjustment, or in suspense	18,895.00	
Losses resisted	2,153.45	
Total claims for losses	$ 29,535.07	
Deduct reinsurance	2,666.61	
Net amount of unpaid losses		$ 26,869.06
Unearned premiums at 50 per cent on fire risks running one year or less	$ 81,355.02	
Unearned premiums pro rata on fire risks running more than one year	145,037.02	
Total unearned premiums as computed above		226,392.04
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		2,200.00
State, county and municipal taxes due or accrued		4,100.00
Commissions, brokerage and other charges due or to become due to agents and brokers		358.17
Reinsurance premiums		1,753.99
Total		$ 261,673.86
Total liabilities, except capital stock		$ 261,673.86
Cash capital	$ 200,000.00	
Surplus over all liabilities	263,035.18	
Surplus to policy holders		463,035.18
Total		$ 724,709.04

Risks and Premiums

	Fire Risks	Premiums
In force December 31, 1910	$45,041,601.00	$ 471,061.75
Written during the year	32,590,693.00	335,090.91
Excess of original over amount received for reinsurance		573.83
Totals	$77,632,294.00	$ 807,328.49
Expired and terminated	28,918,650.00	318,786.04
In force at end of the year	$48,713,644.00	$ 488,542.45
Deduct amount reinsured	5,031,296.00	53,255.15
Net amount in force	$43,682,348.00	$ 435,287.30

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$14,900,674.00	$ 162,710.04
More than one and not more than three years to run	20,904,872.00	181,464.02
More than three years to run	$ 7,846,802.00	91,113.24
Net amount in force December 31, 1911	$43,652,348.00	$ 435,287.30

General Interrogatories

Largest amount written on any one risk not deducting reinsurance	$ 20,000.00
Losses incurred during the year, fire	147,824.00

Business in the State of Iowa During 1911

	Fire
Gross risks written	$ 253,375.00
Gross premiums received	2,804.42
Losses paid	349.29
Losses incurred	281.35

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

U. S. BRANCH COMMERCIAL UNION ASSURANCE COMPANY, LIMITED

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at Cor. Pine and William Streets, New York, New York.

Incorporated Sept. 28, 1861. Commenced Business in U. S. Jan., 1871.

A. H. Wray, Manager.

Amount of ledger assets December 31st of previous year	$ 7,367,797.83	
Extended at		$ 7,367,797.83

Income

Gross premiums	$ 5,786,286.07	$ 1,416,348.99	
Deduct amount paid for reinsurance, fire, $691,092.50; marine and inland, $612,744.52; return premiums, fire, $1,062,935.28, marine and inland, $175,617.36	1,754,027.78	788,361.88	
Total premiums (other than perpetuals)	$ 4,032,258.29	$ 627,987.11	$ 4,660,245.40

Deposit premiums on perpetual risks			765.97
Interest on mortgage loans	$ 545.00		
Interest on bonds and dividends on stocks	214,953.02		
Interest from other sources	3,198.50		
Rents—including company's occupancy of its own building	66,536.52		
Total interest and rents			285,233.04
From other sources, viz—			
Received from home office			176,545.94
Total income			$ 5,122,700.35
Total			$ 12,490,588.18

Disbursements

Gross amount paid for losses	$ 2,529,936.05	$ 697,045.65	
Deduct amount received for salvage, fire, $31,593.03, marine and inland, $81,307.85; reinsurance, fire, $186,092.59, marine and inland, $299,685.62	217,685.62	381,204.72	
Net amount paid for losses	$ 2,312,250.43	$ 315,840.93	$ 2,628,091.36
Expenses of adjustment, settlement of losses			65,062.26
Commissions on brokerage			1,028,995.85
Allowances to local agencies for miscellaneous agency expenses			3,023.55
Salaries and expenses of special and general agents			78,523.52
Salaries, fees and other charges of officers, directors, trustees, agents and employes			176,610.62
Rents—including company's occupancy of its own buildings			23,730.24
Advertising, printing and stationery			36,445.82
Postage, telegrams, telephone and express			25,013.42
Legal expenses			6,197.92
Furniture and fixtures			1,371.27
Maps, including corrections			4,945.62
Underwriters' boards and tariff associations			46,392.37
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments			34,662.31
Inspections and surveys			22,392.98
Repairs and expenses on real estate			26,033.93
Taxes on real estate			16,663.21
State taxes on premiums			78,553.81
Insurance department licenses and fees			16,165.51
Other disbursements, viz—			
Federal corporation tax	$ 10,347.38		
Municipal and county licenses	12,776.46		
Franchise tax	4,120.04		
Exchange	4,787.17		
			32,031.05
Deposit premiums returned			3,649.93
Remitted to home office			648,054.59
Agents' balances charged off			2,131.69
Decrease in book value of ledger assets			6,860.91
Total disbursements			$ 5,012,449.69
Balance			$ 7,478,138.49

Ledger Assets

Book value of real estate	$ 698,163.62	
Mortgage loans on real estate	23,000.00	
Book value of bonds and stocks	5,207,652.12	
Cash in office	495.27	
Deposits in trust companies and banks not on interest	155,442.32	
Deposits in trust companies and banks on interest	315,503.21	
Agents' balances, representing business written subsequent to October 1, last	1,045,799.84	
Agents' balances, representing business written prior to October 1, last	31,879.11	
Bills receivable, taken for marine and inland risks	212.00	
Total ledger assets		$ 7,478,138.49

Non-Ledger Assets

Interest due and accrued on mortgages	$ 466.25	
Interest due and accrued on bonds	68,745.00	
Rents due and accrued on company's property	9,237.14	
Total		78,448.39
Market value of real estate over book value		189,836.38
Gross assets		$ 7,746,423.26

Deduct Assets Not Admitted

Agent's balances, representing business written prior to October 1, last	$ 31,879.11	
Bills receivable, past due, taken for marine, inland and fire risks	212.00	
Book values of ledger assets over market value, viz: Bonds and stocks	126,892.12	
Total		158,983.23
Total admitted assets		$ 7,587,440.03

Liabilities

Losses adjusted and unpaid, due and not due	$ 51,480.95	
Losses in process of adjustment, or in suspense	497,652.96	
Losses resisted	44,394.00	
Total claims for losses	$ 593,527.91	
Deduct reinsurance	100,257.57	
Net amount of unpaid losses		$ 493,270.34
Unearned premiums at 50 per cent on fire risks running one year or less	$ 1,537,654.84	
Unearned premiums pro rata on fire risks running more than one year	2,206,018.96	
Unearned premiums at 50 per cent on inland navigation risks	79,325.11	
Unearned premiums 50 per cent on marine risks	76,986.24	
Total unearned premiums as computed above		3,899,985.15

Amount reclaimable by the insured on perpetual fire insurance policies	91,723.05
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	25,708.00
State, county and municipal taxes due or accrued	89,126.00
Commissions, brokerage and other charges due or to become due to agents and brokers	102,708.00
Return premiums, $15,530.00; reinsurance premiums, $59,742.51	75,272.51
Total	$ 4,777,793.05
Surplus to policy holders	2,809,646.08
Total	$ 7,587,440.03

Risks and Premiums

	Fire Risks	Premiums	Marine and Inland Risks	Premiums
In force December 31, 1910	$ 751,575,630	$ 7,589,785.20	$ 32,498,685	$ 470,156.75
Written or renewed in 1911	590,014,465	5,786,286.07	534,240,958	1,416,348.99
Excess of original premums over amount received for reinsurance		138,968.75		
Totals	$1,341,590,095	$13,515,040.02	$ 566,739,643	$ 1,886,505.74
Deduct expirations and cancellations	559,704,239	5,525,330.21	545,060,499	1,529,443.93
In force December 31, 1911	$ 781,885,856	$ 7,989,709.81	$ 21,679,144	$ 357,061.81
Deduct amount reinsured	71,917,352	709,054.35	6,357,745	60,330.94
Net amount in force	$ 709,968,504	$ 7,280,655.46	$ 15,321,399	$ 296,730.87

Perpetual risks not included above $4,771,787; deposit premiums on same, $101,014.50.

Business in the State of Iowa During 1911

	Fire	Tornado
Gross risks written	$ 2,905,330.52	$ 220,803.20
Gross premiums received	43,534.88	1,191.12
Losses paid	14,652.09	28.55
Losses incurred	17,457.22	28.55

ANNUAL STATEMENT

For the year ending December 31, 1911, of

THE COMMONWEALTH INSURANCE COMPANY OF NEW YORK

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 76 William Street, New York City.

Incorporated Aug. 23, 1886. Commenced Business Sept. 15, 1886.

E. G. Richards, President. L. H. Eckhardt, Secretary.

Capital Stock

Capital stock paid in cash	$ 500,000.00	
Amount of ledger assets December 31st of previous year	$ 2,227,149.30	
Extended at		$ 2,227,149.30

Income

Gross premiums	$ 1,644,601.65	
Deduct amount paid for reinsurance, fire, $213,546.10; return premiums, fire, $226,413.48		
Total premiums (other than perpetuals)		$ 1,204,642.07
Interest on mortgage loans	$ 16,154.36	
Interest on bonds and dividends on stocks	85,746.49	
Interest from other sources	964.12	
Total interest and rents		102,864.97
Profit on sale or maturity of ledger assets		10,259.88
Total income		$ 1,317,766.92
Total		$ 3,544,916.22

Disbursements

Gross amount paid for losses	$ 634,748.13	
Deduct amount received for salvage, fire, $6,060.05; reinsurance, fire, $142,317.22		
Net amount paid for losses		$ 486,370.86
Expenses of adjustment, settlement of losses		7,789.48
Commissions on brokerage		286,577.64
Allowances to local agencies for miscellaneous agency expenses		4,433.59
Salaries and expenses of special and general agents		42,573.47
Salaries, fees and other charges of officers, directors, trustees, agents and employes		39,601.00

Rents—including company's occupancy of its own buildings		10,516.00
Advertising, printing and stationery		11,741.89
Postage, telegrams, telephone and express		7,721.51
Legal expenses		395.41
Furniture and fixtures		1,413.60
Maps, including corrections		—2,229.96
Underwriters' boards and tariff associations		5,791.95
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		6,038.04
Inspections and surveys		4,257.48
State taxes on premiums		11,840.99
Insurance department licenses and fees		5,049.15
All other licenses, fees and taxes		4,675.82
Interest and dividends to stockholders		50,000.00
Agents' balances charged off		111.06
Decrease in book value of ledger assets		3,171.88
Total disbursements		$ 987,840.86
Balance		$ 2,557,075.36

Ledger Assets

Mortgage loans on real estate	$ 347,500.00	
Book value of bonds and stocks	2,006,252.96	
Cash in office	200.00	
Deposits in trust companies and banks on interest	57,163.83	
Agent's balances, representing business written subsequent to October 1, last	142,110.87	
Agent's balances, representing business written prior to October 1, last	3,847.70	
Other ledger assets, viz—		
Western Appraisal and Adjustment Co	200.00	
Total ledger assets		$ 2,557,075.36

Non-Ledger Assets

Interest due and accrued on mortgages	$ 3,420.80	
Interest due and accrued on bonds	11,186.61	
Total		$ 14,607.41
Market value of bonds and stocks over book value		20,091.54
Gross assets		$ 2,591,774.31

Deduct Assets Not Admitted

Agent's balances, representing business written prior to October 1, last	$ 3,847.70	
Book values of ledger assets over market value, viz: Special deposits to secure liabilities in Virginia and Georgia	35,700.00	
Total		39,547.70
Total admitted assets		$ 2,552,226.61

Liabilities

Losses adjusted and unpaid, due and not due	$ 18,932.00	
Losses in process of adjustment, or in suspense	105,138.25	
Losses resisted	5,458.26	
Total claims for losses	$ 129,528.51	
Deduct reinsurance	15,399.46	
Net amount of unpaid losses		$ 114,129.05
Unearned premiums at 50 per cent, on fire risks running one year or less	$ 386,722.29	
Unearned premiums pro rata on fire risks running more than one year	551,692.82	
Total unearned premiums as computed above		$ 938,412.55
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,000.00
State, county and municipal taxes due or accrued		25,000.00
Total		$ 1,078,541.60
Less liabilities secured by special deposits in Virginia and Georgia; losses, $1,159.00; unearned premiums, $1,251.33		2,410.33
Total liabilities, except capital stock		$ 1,076,131.27
Cash capital	$ 500,000.00	
Surplus over all liabilities	976,095.34	
Surplus to policy-holders		1,476,095.34
Total		$ 2,552,226.61

Risks and Premiums

	Fire Risks	Premiums
In force December 31, 1910	$143,111,687.00	$ 1,235,790.53
Written during the year	196,248,961.00	1,256,705.50
Totals	$339,360,598.00	$ 3,492,496.03
Expired and terminated	117,672,278.00	1,415,747.52
In force at end of the year	$221,688,320.00	$ 2,076,748.51
Deduct amount reinsured	30,572,851.00	251,242.72
Net amount in force	$191,115,469.00	$ 1,825,505.79

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$ 86,123,887.00	$ 773,444.58
More than none and not more than three years to run	68,733,452.00	628,979.03
More than three years to run	36,258,630.00	423,082.18
Net amount in force December 31, 1911	$191,115,469.00	$ 1,825,505.79

General Interrogatories

Largest amount written on any one risk not deducting reinsurance	$ 150,000.00
Losses incurred during the year, fire	553,123.72

Business in the State of Iowa During 1911

	Fire
Gross risks written	$ 1,151,874.00
Gross premiums received	13,105.65
Losses paid	6,905.53
Losses incurred	6,932.53

ANNUAL STATEMENT

For the year ending December 31, 1911, of

THE CONCORDIA FIRE INSURANCE COMPANY

Organized under the laws of the State of Wisconsin, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at Corner West Water & Wells Streets, Milwaukee, Wis.

Incorporated March 7, 1870. Commenced Business March 22, 1870.

Gustav Wollaeger, Jr., President. Frank Damkoehler, Secretary.
H. Aug. Luedke, Vice President. Geo P. Mayer, Vice President

Capital Stock

Capital stock paid in cash	$ 300,000.00	
Amount of ledger assets December 31st of previous year	$ 1,622,391.99	
Extended at		$ 1,622,391.99

Income

Gross premiums	$ 1,052,903.00	
Deduct amount paid for reinsurance, fire, $353,535.23; return premiums, fire, $212,144.29		
Total premiums (other than perpetuals)		$ 1,087,224.38
Interest on mortgage loans	$ 30,588.28	
Interest on bonds and dividends on stocks	24,978.28	
Interest from other sources	356.88	
Total interest and rents		61,923.44
From other sources, viz—		
Loan at bank (Second Ward Savings Bank Milwaukee, Wis.)		15,000.00
Agents' balances previously charged off		430.72
Increase in book value of ledger assets		637.50
Total income		$ 1,165,216.04
Total		$ 2,787,608.03

Disbursements

Gross amount paid for losses	$ 713,070.61	
Deduct amount received for salvage, fire, $3,215.24; reinsurance, fire, $158,287.90; discount, fire, $1,387.78		
Net amount paid for losses		$ 550,179.69
Expenses of adjustment, settlement of losses		10,829.43
Commissions on brokerage		286,947.77
Allowances to local agencies for miscellaneous agency expenses		1,292.90
Salaries and expenses of special and general agents		36,112.85
Salaries, fees and other charges of officers, directors, trustees, agents and empolyes		37,753.27
Rents—including company's occupancy of its own buildings		4,420.00
Advertising, printing and stationery		10,866.64
Postage, telegrams, telephone and express		9,521.00
Legal expenses		3,118.71
Furniture and fixtures		1,559.02
Maps, including corrections		3,644.21
Underwriters' boards and tariff associations		9,629.21
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		11,901.21
State taxes on premiums		25,518.17
Insurance department licenses and fees		5,938.13
All other licenses, fees and taxes		2,367.70
All other disbursements, viz—		
Rent of deposit vault (Citizens Trust Co.)	35.00	
Premium on bond of secretary	63.00	
Repairs and remodeling office	2,322.60	
Registers fees and recording mortgages	23.70	
Water, ice and office sundries	159.71	
Meals for clerks working overtime	489.80	
Donations and Christmas gifts to clerks and special agents	528.90	
Traveling expenses and mileage of officers	746.13	
Entertaining agents and special agents	491.60	
Examination of company by insurance department	204.81	
Loan at bank (Second Ward Savings Bank, Milwaukee, Wis.)	15,000.00	
Interest paid bank on above loan	129.17	
		20,194.42
Interest and dividends to stockholders		30,000.00
Agents' balances charged off		13,562.09
Decrease in book value of ledger assets		2,447.45
Total disbursements		$ 1,077,803.87
Balance		$ 1,709,804.16

Ledger Assets

Mortgage loans on real estate	$ 707,225.00	
Book value of bonds and stocks	643,381.56	
Cash in office	18,079.93	
Deposits in trust companies and banks not on interest	36,302.26	
Deposits in trust companies and banks on interest	32,378.88	

Agent's balances, representing business written subsequent to October 1, last	268,712.64	
Agent's balances, representing business written prior to October 1, last	3,123.89	
Other ledger assets, viz—		
Western sprinkled risk ass'n, Chicago, Ill., deposit	500.00	
Milwaukee Board of Fire underwriters, Milwaukee, Wis., deposit	100.00	
Total ledger assets		$ 1,709,804.16

Non-Ledger Assets

Interest due and accrued on mortgages	$ 6,208.76	
Interest due and accrued on bonds	11,033.20	
Total		$ 17,241.96
Other non-ledger assets, viz—		
Agricultural Fire Ins. Co., of Watertown, N. Y.	$ 27.37	
American Union Fire Insurance Co., of Philadelphia, Pa.	100.85	
Austin Fire Ins., Co., of Dallas, Texas	181.67	
Balkan National Ins., Co., of Sofia, Bulgaria	2,506.65	
Commonwealth Fire Ins., Co., of Dallas Texas	181.67	
County Fire Ins., Co., of Philadelphia, Pa.	200.00	
Firemens Ins., Co., of Newark N. J.	22.50	
German Fire Ins., Co., of Pittsburg, Pa.	7.76	
Munich Re-Ins., Co., of Munich, Bavaria	12,454.25	
National-Ben Franklin Ins., Co., of Pittsburg Pa	25.02	
North River Insurance Co., of New York, N. Y.	1.60	
Peoples National Ins. Co., of Wilmington, Del.	900.00	
		16,610.24
Gross assets		$ 1,743,656.36

Deduct Assets Not Admitted

Agent's balances, representing business written prior to October 1, last	$ 3,123.89	
Total		3,123.89
Total admitted assets		$ 1,740,532.47

Liabilities

Losses adjusted and unpaid, due and not due	$ 36,825.60	
Losses in process of adjustment, or in suspense	41,756.16	
Losses resisted	7,008.49	
Total claims for losses	$ 85,590.25	
Deduct reinsurance	21,223.30	
Net amount of unpaid losses		$ 64,366.95
Unearned premiums at 50 per cent, on fire risks running one year or less	$ 312,719.71	
Unearned premiums pro rata on fire risks running more than one year	712,448.13	
Total unearned premiums as computed above		$ 1,025,167.84

State county and municipal taxes due or accrued		25,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers		49,163.87
Reinsurance premiums		32,299.30
Total		$ 1,195,997.96
Total liabilities, except capital stock		$ 1,195,997.96
Cash capital	$ 300,000.00	
Surplus over all liabilities	244,534.51	
Surplus to policy-holders		544,534.51
Total		$ 1,740,532.47

Risks and Premiums

	Fire Risks	Premiums
In force December 31, 1910	$196,159,487.00	$ 2,219,296.26
Written during the year	136,477,725.00	1,652,903.90
Totals	$332,637,212.00	$ 3,872,200.16
Expired and terminated	116,412,227.00	1,414,053.74
In force at end of the year	$216,224,985.00	$ 2,458,146.42
Deduct amount reinsured	38,013,893.00	507,352.95
Net amount in force	$178,211,092.00	$ 1,950,793.47

General Interrogatories

Largest amount written on any one risk not deducting reinsurance	$ 30,000.00
Losses incurred during the year, fire	534,296.16
Amount loaned to officers and directors	8,000.00

Business in the State of Iowa During 1911

	Fire	Tornado
Gross risks written	$ 4,533,810.00	$ 548,498.00
Gross premiums received	61,386.46	2,947.69
Losses paid	38,018.44	957.60
Losses incurred	35,944.84	957.60

ANNUAL STATEMENT

For the year ending December 31, 1911, of

THE CONNECTICUT FIRE INSURANCE COMPANY

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 51 Prospect Street, Hartford, Connecticut.

Incorporated June, 1850. Commenced Business July, 1850.

J. D. Browne, President. W. T. Howe, Secretary.

Capital Stock

Capital stock paid in cash	$ 1,000,000.00	
Amount of ledger assets, December 31, of previous year	$ 7,351,203.95	
Extended at		$ 7,351,203.95

Income

Gross premiums	$ 4,990,447.47	
Deduct amount paid for reinsurance, fire, $641,746.66; return premiums, fire, $800,404.28		
Total premiums (other than perpetuals)		$ 3,748,296.53
Interest on mortgage loans	$ 43,730.93	
Interest on collateral loans	4,259.99	
Interest on bonds and dividends on stocks	232,189.95	
Interest from other sources	4,978.92	
Rents—including company's occupancy of its own building	11,168.00	
Total interest and rents		296,327.79
Agents' balances previously charged off		52.37
Profit on sale or maturity of ledger assets		770.45
Total income		$ 4,045,447.14
Total		$ 11,396,651.09

Disbursements

Gross amount paid for losses	$ 2,707,937.58	
Deduct amount received for salvage, fire, $16,157.19; reinsurance, fire, $427,278.98; discount, fire, $2,747.57		
Net amount paid for losses		$ 2,261,753.84
Expenses of adjustment, settlement of losses		35,882.95
Commission on brokerage		796,016.27
Allowances to local agencies for miscellaneous agency expenses		17,598.31

Salaries and expenses of special and general agents		133,993.59
Salaries, fees and other charges of officers, directors, trustees, agents and employes		199,076.66
Rents—including company's occupancy of its own buildings		29,189.54
Advertising, printing and stationery		55,412.63
Postage, telegrams, telephone and express		20,603.12
Legal expenses		8,806.49
Furniture and fixtures		4,011.51
Maps, including corrections		9,650.16
Underwriters' boards and tariff associations		21,396.60
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessmentes		27,653.98
Inspections and surveys		25,068.85
Repairs and expenses on real estate		831.91
Taxes on real estate		1,864.37
State taxes on premiums		62,432.72
Insurance department licenses and fees		17,900.47
All other licenses, fees and taxes		11,982.24
Interest and dividends to stockholders $160,000.00; paid tax for stockholders, $30,452.50		190,452.50
Agents' balances charged off		1,990.85
Loss on sale or maturity of ledger assets		2,943.75
Total disbursements		$ 3,936,513.31
Balance		$ 7,460,137.78

Ledger Assets

Book value of real estate	$ 189,200.00	
Mortgage loans on real estate	948,450.00	
Loans secured by pledge of bonds, stocks or other collaterals	59,000.00	
Book value of bonds and stocks	5,649,100.43	
Cash in office	213.86	
Deposits in trust companies and banks not on interest	16,403.94	
Deposits in trust companies and banks on interest	355,798.08	
Agent's balances, representing business written subsequent to October 1, last	191,979.96	
Agent's balances, representing business written prior to October 1, last	7,713.37	
Bills receivable taken for fire risks	42,278.14	
Total ledger assets		$ 7,460,137.78

Non-Ledger Assets

Interest due and accrued on mortgages	$ 10,638.93	
Interest due and accrued on bonds	30,080.61	
Interest due and accrued on collateral loans	464.30	
Total		$ 41,183.84
Other non-ledger assets, viz—		
Gross premiums in course of collection not over three months due, $377,000.00 less return premiums, $46,000.00 and reinsurance, $39,000.00	$ 292,000.00	
Less commissions, brokerages and all other expenses thereon	130,000.00	
Total		162,000.00
Gross assets		$ 7,663,321.62

Deduct Assets Not Admitted

Agent's balances, representing business written prior to October 1, last	$ 7,713.37	
Bills receivable, past due, taken for marine, inland and fire risks	15,915.41	
Book values of ledger assets over market value, viz—		
Bonds and stocks	122,601.43	
Total		146,230.21
Total admitted assets		$ 7,517,091.41

Liabilities

Losses adjusted and unpaid, due and not due	$ 104,427.51	
Losses in process of adjustment, or in suspense	218,475.58	
Losses resisted	48,720.12	
Total claims for losses	$ 371,623.21	
Deduct reinsurance	70,601.93	
Net amount of unpaid losses		$ 301,021.28
Unearned premiums at 50 per cent, on fire risks running one year or less	$ 913,290.23	
Unearned premiums pro rata on fire risks running more than one year	3,144,295.33	
Excess of orginal premiums over amount received for reinsurance $1,837.86 unearned premiums (pro rata)	1,198.18	
Total unearned premiums as computed above		$ 4,058,783.74
Estimated federal, state, county and municipal taxes due or accrued		40,000.00
Total		$ 4,399,805.02
Total liabilities, except capital stock		$ 4,399,805.02
Cash capital	$ 1,000,000.00	
Surplus over all liabilities	2,117,286.39	
Surplus to policy holders		3,117,286.39
Total		$ 7,517,091.41

Risks and Premiums

	Fire Risks	Premiums
In force December 31, 1910	$ 751,282,948	$ 8,486,763.73
Written during the year	442,179,005	4,992,285.33
Totals	$1,193,461,953	$ 13,479,049.06
Expired and terminated	395,130,666	4,668,906.69
In force at end of the year	$ 798,331,287	$ 8,810,142.37
Deduct amount reinsured	78,711,899	944,195.44
Net amount in force	$ 719,619,388	$ 7,865,946.93

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$146,306,959.00	$ 1,827,480.46
More than one and not more than three years to run	406,355,353.00	4,053,159.15
More than three years to run	166,957,076.00	1,985,307.32
Net amount in force December 31, 1911	$719,619,388.00	$ 7,865,946.93

General Interrogatories

Largest amount written on any one risk not deducting reinsurance	$ 125,000.00
Losses incurred during the year, fire	2,203,718.04
Amount loaned to officers and directors	37,500.00
Amount loaned to stockholders not officers	40,000.00

Business in the State of Iowa During 1911

	Fire	Tornado
Gross risks written	$ 4,721,997.00	$ 1,367,468.00
Gross premiums received	64,085.07	8,586.26
Losses paid	56,232.61	815.84
Losses incurred	56,955.00	850.00

ANNUAL STATEMENT

For the year ending December 31, 1911, of

THE CONTINENTAL INSURANCE COMPANY

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 46 Cedar Street., N. Y.

Incorporated January, 1853. Commenced Business January, 1853

Henry Evans, President J. E. Lopez, Secretary.

Capital Stock

Capital paid in cash	$ 2,000,000.00	
Amount of ledger assets, December 31, of previous year	$ 24,032,115.86	
Extended at		$ 24,032,115.86

Income

Gross premiums	$ 9,808,271.05	$ 43,187.03	
Deduct amount paid for reinsurance, fire, $966,938.91; marine and land, $12,236.87; return premiums, fire, 1,092,391.12; marine and inland, $5,122.49			
Total premiums (other than perpetuals)	$ 7,748,941.02	$ 25,827.67	$ 7,774,768.69
Interest on mortgage loans		$ 135.00	
Interest on bonds and dividends on stocks		934,413.20	
Interest from other sources		80,058.95	
Rents—including company's occupancy of its own building		125,269.86	
Total interest and rents			1,139,877.01
From other sources, viz—			
Reinstating bills receivable not more than five years past due previously charged off item included in assts and deducted in assets not admitted		$ 94,993.18	
Increase in liabilities during the year on account of reinsurance treaties		17,476.20	
Agents' balances previously charged off		1,911.47	
			114,380.85
Profit on sale or maturity of ledger assets			367,549.00
Increase in book value of ledger assets			332,277.00
Total income			$ 9,728,852.55
Total			$ 33,760,968.41

Disbursements

Gross amount paid for losses	$ 4,265,302.17	$ 1,262.80	
Deduct amount received for salvage, fire, $17,024.54; reinsurance, fire, $426-854.59; discount, fire, $14.81			
Net amount paid for losses	$ 3,821,408.23	$ 1,262.80	$ 3,822,671.03
Expenses of adjustment, settlement of losses			112,774.60
Commissions on brokerage			1,654,762.80
Allowances to local agencies for miscellaneous agency expenses			3,745.25
Salaries and expenses of special and general agents			237,831.18
Salaries, fees and other charges of officers, directors, trustees, agents and employes			448,582.35
Rents—including company's occupancy of its own buildings			71,523.02
Advertising, printing and stationery			93,258.54
Postage, telegrams, telephone and express			60,283.00
Legal expenses			1,387.83
Furniture and fixtures			20,233.78
Maps, including corrections			37,983.83
Underwriters' boards and tariff associations			70,684.68
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments			26,920.51
Inspections and surveys			8,169.85
Repairs and expenses on real estate			30,231.52

Taxes on real estate		24,580.46
State taxes on premiums		142,450.59
Insurance department licenses and fees		32,308.11
All other licenses, fees and taxes		31,099.88
All other disbursements, viz—		
Mercantile agencies	$ 11,161.52	
Miscellaneous	1,054.87	
Exchange	11,265.42	
Subscriptions to papers	3,174.64	
Bills receivable charged off	12,131.09	
Investment expenses (give items and amounts)—		
Legal expenses	270.00	
Rent of safe deposit boxes	260.08	
Transfer taxes and notary fees	437.55	
		39,755.17
Interest and dividends to stockholders		1,000,097.50
Agents balances charged off		507.59
Loss on sale or maturity of ledger assets		129,251.00
Decrease in book value of ledger assets		147,750.00
Total disbursements		$ 8,257,844.97
Balance		$ 25,503,123.44

Ledger Assets

Book value of real estate	$ 1,200,000.00	
Mortgage loans on real estate	2,700.00	
Book value of bonds and stocks	18,182,165.00	
Cash in office	2,002.20	
Deposits in trust companies and banks not on interest	415.26	
Deposits in trust companies and banks on interest	4,902,989.32	
Agent's balances, representing business written subsequent to October 1, last	1,064,810.93	
Agent's balances, representing business written prior to October 1, last	2,999.03	
Bills receivable taken for fire risks	205,041.70	
Total ledger assets		$ 25,503,123.44

Non-Ledger Assets

Interest due and accrued on bonds	$ 52,695.41	
Interest due and accrued on other assets	121,193.71	
Total		$ 173,889.12
Gross assets		$ 25,677,012.56

Deduct Assets Not Admitted

Agent's balances, representing business written prior to October 1, last	$ 2,999.03	
Bills receivable, past due, taken for marine, inland and fire risks	97,434.40	
Total		100,433.43
Total admitted assets		$ 25,576,579.13

Liabilities

Losses in process of adjustment, or in suspense	$ 466,560.54	
Losses resisted	39,775.00	
Total claims for losses	$ 506,335.54	
Deduct reinsurance	45,394.46	
Net amount of unpaid losses		$ 460,941.08
Unearned premiums at 50 per cent, on fire risks running one year or less	$ 2,114,871.94	
Unearned premiums pro rata on fire risks running more than one year	6,397,826.57	
Unearned premiums at 50 per cent on inland navigation risks	10,586.90	
Total unearned premiums as computed above		$ 8,522,785.41
Principal unpaid on script or certificates of profits authorized or ordered to be redeemed		26,700.00
Interest due or accrued, remaining unpaid		6,063.90
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		22,500.00
State, county and municipal taxes due or accrued		141,500.00
Commissions, brokerage and other charges due or to become due to agents and brokers		77,466.94
Reinsurance premiums		43,050.85
Other liabilities, viz—		
The First Bulgarian Ins., Co., reserve	$ 25,379.62	
Interest due or accrued on the First Bulgarian Ins., Co., reserve	359.20	
Reserve for contingencies	250,000.00	
		275,738.82
Total		$ 593,020.51
Losses, $460,941.08; unearned premiums, $8,522,785.41		8,983,726.49
Total liabilities, except capital stock		$ 9,576,747.00
Capital stock	$ 2,000,000.00	
Surplus over all liabilities	13,999,832.13	
Surplus to Policy holders		15,999,832.13
Total		$ 25,576,579.13
Special reserve fund held under New York insurance law		$ 600,000.00

Risks and Premiums

	Fire Risks	Premiums	Marine and Inland Risks	Premiums
In force December 31, 1910	$1,511,120,574	$15,964,506.26		
Written during the year	953,300,087	9,808,271.05	$ 1,485,607.00	$ 43,187.03
Totals	$2,464,420,661	$25,772,777.31	$ 1,485,607.00	$ 43,187.03
Expired and terminated	786,051,387	8,320,605.27	218,750.00	6,984.90
In force at end of the year	$1,678,369,274	$17,452,172.04	$ 1,266,857.00	$ 36,202.13
Deduct amount reinsured	107,720,205	1,206,159.11	519,052.00	15,028.33
Net amount in force	$1,570,649,069	$16,246,012.93	$ 747,805.00	$ 21,173.80

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$ 392,294,054	$ 4,228,743.88
More than one and not more than three years to run	762,055,665	6,986,293.69
More than three years to run	416,299,350	5,030,975.36
Net amount in force December 31, 1911	$1,570,649,069	$ 16,246,012.93

General Interrogatories

Largest amount written on any one risk not deducting reinsurance	$ 425,000.00
Losses incurred during the year, fire, $3,759,014.91; marine and inland, $1,974.39	3,760,989.30

Business in the State of Iowa During 1911

	Fire	Marine and Inland	Tornado
Gross risks written	$18,190,203.00	$ 800.00	$ 7,753,462.00
Gross premiums received	185,443.25	20.00	38,011.41
Losses paid	137,998.23		4,853.75
Losses incurred	133,282.66		5,707.35

ANNUAL STATEMENT

For the year ending December 31, 1911, of

THE DELAWARE INSURANCE COMPANY

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at Third and Walnut Sts., Philadelphia, Pa.

Incorporated April 10, 1835. Commenced Business August 6, 1835.

John S. Bioren, President. J. Parsons Snubb, Jr. Secretary.

Capital Stock

Capital stock paid in cash	$ 400,000.00	
Amount of ledger assets, December 31, of previous year	$ 2,233,260.98	
Extended at		$ 2,233,260.98

Income

Gross premiums	$ 2,154,927.41	
Deduct amount paid for reinsurance, fire, $295,776.07; return premiums, fire, $497,524.94; marine and inland, $793,301.01		
Total premiums (other than perpetuals)		$ 1,361,626.40
Deposit premiums on perpetual risks		4,790.16
Interest on mortgage loans	$ 5,002.00	
Interest on collateral loans	254.00	
Interest on bonds and dividends on stocks	64,423.17	
Interest from other sources	762.34	
Rents—including company's occupancy of its own building	13,839.30	
Total interest and rents		84,280.81
Profit on sale or maturity of ledger assets		11,767.50
Total income		$ 1,462,464.87
Total		$3,695,725.85

Disbursements

Goss amount paid for losses	$ 1,188,353.84	
Deduct amount received for salvage, fire, $3,948.58; reinsurance, fire, $188,335.16; discount, fire, $1,519.84; marine and inland, $193,803.58		
Net amount paid for losses		$ 994,550.26
Expenses of adjustment, settlement of losses		23,508.07
Commissions on brokerage		358,198.40
Salaries and expenses of special and general agents		67,323.15
Salaries, fees and other charges of officers, directors, trustees, agents and employes		27,482.65
Rents—including company's occupancy of its own buildings		12,502.29
Advertising, printing and stationery		14,313.00
Postage, telegrams, telephone and express		9,229.58
Legal expenses		1,459.03
Furniture and fixtures		1,335.40
Maps, including corrections		6,041.34
Underwriters' boards and tariff associations		22,793.68
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		7,489.75
Inspections and surveys		2,289.15
Repairs and expenses on real estate		5,061.95
Taxes on real estate		2,009.20
State taxes on premiums		27,618.46
Insurance department licenses and fees		8,120.51
All other licenses, fees and taxes		2,566.01
Other Disbursements, viz—		
Sundries		6,187.58
Deposit premiums returned		3,018.24
Interest and dividends to stockholders		60,000.00
Agents' balances charged off		262.59
Loss on sale or maturity of ledger assets		1,050.14
Decrease in book value of ledger assets		597.71
Total disbursements		$ 1,165,098.14
Balance		$ 2,030,627.71

Ledger Assets

Book value of real estate	$ 200,000.00	
Mortgage loans on real estate	102,000.00	
Loans secured by pledge on bonds, stocks or other collaterals	4,000.00	
Book value of bonds and stocks	1,261,131.66	
Cash in office	13,251.06	
Deposits in trust companies and banks on interest	71,313.69	
Agent's balances, representing business written subsequent to October 1, last	374.214.75	
Agent's balances, representing business written prior to October 1, last	4,041.55	
Other ledger assets	6.75	
Total ledger assets		$2,030,627.71

Non-Ledger Assets

Interest due and accrued on mortgages	$ 1,643.06	
Interest due and accrued on bonds	15,772.10	
Rents due and accrued on company's property	391.67	
Total		$ 17,806.83
Gross assets		$ 2,048,434.54

Deduct Assets Not Admitted

Agent's balances, representing business written prior to October 1, last	$ 4,081.55	
Book values of ledger assets over market value, viz—		
Stocks and bonds	23,946.91	
Total		27,988.46
Total admitted assets		$ 2,020,446.08

Liabilities

Losses adjusted and unpaid, due and not due	$ 2,375.00	
Losses in process of adjustment, or in suspense	186,024.00	
Losses resisted	8,775.00	
Total claims for losses	$ 197,174.00	
Deduct reinsurance	54,660.00	
Net amount of unpaid losses		$ 142,514.00
Unearned premiums at 50 per cent on fire risks running one year or less	$ 491,171.22	
Unearned premiums pro rata on fire risks running more than one year	715,508.01	
Total unearned premiums as computed above		$ 1,206,679.23
Amount reclaimable by the insured on perpetual fire insurance policies		129,169.55
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		882.43
State, county and municipal taxes due or accrued		10,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers		30,905.02
Total		$ 1,520,150.23
Total liabilities, except capital stock		$ 1,520,150.23

Cash capital	$ 400,000.00	
Surplus over all liabilities	100,295.85	
Surplus to policy holders		500,295.85
Total		$ 2,020,446.08

Risks and Premiums

	Fire Risks	Premiums
In force December 31, 1910	$263,183,060.00	$ 2,912,233.97
Written during the year	176,502,466.00	2,154,927.41
Totals	$439,685,526.00	$ 5,067,161.38
Expired and terminated	185,962,773.00	2,286,604.04
In force at end of the year	$253,722,753.00	$ 2,780,557.34
Deduct amount reinsured	34,319,156.00	405,676.93
Net amount in force	$219,403,597.00	$ 2,374,880.41

Perpetual risks not included above, $4,986,714.00; premium on same, $143,265.00.

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$75,582,876.00	$ 982,342.44
More than one and not more than three years to run	70,319,570.00	867,462.03
More than three years to run	73,501,151.00	525,075.94
Net amount in force December 31, 1911	$219,403,597.00	$ 2,374,880.14

General Interrogatories

Largest amount written on any one risk not deducting reinsurance	$ 40,000.00
Losses incurred during the year, fire; marine and inland and tornado	952,126.26
Amount loaned to officers and directors	4,000.00

Business in the State of Iowa During 1911

	Fire	Tornado
Gross risks written	$ 1,172,226.00	$ 194,814.00
Gross premiums received	20,841.92	853.56
Losses paid	27,741.23	13.58
Losses incurred	27,648.23	13.58

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

EMPIRE CITY FIRE INSURANCE COMPANY

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 95 William Street, New York City.

Incorporated October, 1850. Commenced Business October, 1850.

Chas. A. Hull, President.
D. J. Burtis, Vice-President and Secretary.

Capital Stock

Capital stock paid in cash	$ 400,000.00	
Amount of ledger assets, December 31, of previous year	$ 1,138,366.70	
Extended at		$ 1,138,366.70

Income

Gross premiums	$ 1,147,250.07	
Deduct amount paid for reinsurance, fire, $196,014.14; return premiums, fire, $241,278.53		
Total premiums (other than perpetuals)		$ 709,957.40
Interest on mortgage loans	$ 12,514.67	
Interest on collateral loans	250.00	
Interest on bonds and dividends on stocks	28,111.11	
Interest from other sources	2,221.16	
Total interest and rents		43,096.94
From other sources, viz—		
Lackawanna R. R. Co. of N. J., stock dividends from Del., Lack. & West. R. R. Co		1,995.00
Profit on sale or maturity of ledger assets		1,630.90
Total income		$ 756,680.24
Total		$ 1,895,046.94

Disbursements

Gross amount paid for losses	$ 507,589.40	
Deduct amount received for salvage, fire, $6,049.96; reinsurance, fire, $94,883.80; discount, fire, $424.33		
Net amount paid for losses		$ 406,281.31

Expenses of adjustment, settlement of losses		7,667.56
Commissions on brokerage		230,739.13
Salaries, fees and other charges of officers, directors, trustees, agents and employes		16,162.66
Rents—including company's occupancy of its own buildings		3,100.00
Advertising, printing and stationery		4,035.80
Postage, telegrams, telephone and express		2,927.29
Legal expenses		1,081.14
Furniture and fixtures		144.78
Maps, including corrections		10.60
Underwriters' boards and tariff associations		3,035.31
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		3,574.89
Inspections and surveys		711.38
State taxes on premiums		8,505.72
Insurance department licenses and fees		2,786.80
All other licenses, fees and taxes		2,502.90
Other disbursements, viz—		
Premiums on surety bonds	$ 311.25	
Sundry expenses	263.40	
		574.65
Interest and dividends to stockholders		36,000.00
Loss on sale or maturity of ledger assets		9,522.50
Decrease in book value of ledger assets		1,995.00
Total disbursements		$ 741,358.92
Balance		$ 1,153,688.02

Ledger Assets

Mortgage loans on real estate	$ 249,500.00	
Loans secured by pledge of bonds, stocks or other collaterals	5,000.00	
Book value of bonds and stocks	689,451.92	
Cash in office	102.19	
Deposits in trust companies and banks not on interest	9,354.64	
Deposits in trust companies and bonks on interest	69,905.60	
Agents' balances, representing business written subsequent to October 1, last	130,373.67	
Total ledger assets		$ 1,153,688.02

Non-Ledger Assets

Interest due and accrued on mortgages	$ 1,288.53	
Interest due and accrued on bonds	1,929.17	
Interest due and accrued on collateral loans	125.00	
Total		3,342.70
Gross assets		$ 1,147,030.72

Deduct Assets Not Admitted

Book values of ledger assets over market value	7,561.92
Total admitted assets	$ 1,149,468.80

Liabilities

Losses adjusted and unpaid, due and not due	$ 9,155.18	
Losses in process of adjustment, or in suspense	47,277.83	
Losses resisted	8,623.11	
Total claims for losses	$ 65,056.12	
Deduct reinsurance	6,561.17	
Net amount of unpaid losses		$ 58,494.95
Unearned premiums at 50 per cent, on fire risks running one year or less	$ 264,407.50	
Unearned premiums pro rata on fire risks running more than one year	176,072.63	
Total unearned premiums as computed above		440,480.13
State, county and municipal taxes due or accrued		9,500.00
All other liabilities, viz—		
Estimated unpaid bills		500.00
Total		$ 508,975.08
Total liabilities, except capital stock		$ 508,975.08
Cash capital	$ 400,000.00	
Surplus over all liabilities	240,493.72	
Surplus to policy holders		640,493.72
Total		$ 1,149,468.80

Risks and Premiums

	Fire Risks	Premiums
In force December 31, 1910	$ 74,572,129.00	$ 873,622.04
Excess over original premiums, etc.		3,752.07
Written during the year	99,984,008.00	147,250.07
Totals	$174,556,637.00	$ 2,024,624.18
Expired and terminated	88,805,021.00	1,003,879.43
In force at end of the year	$ 85,751,616.00	$ 1,020,744.75
Deduct amount reinsured	16,707,410.00	204,164.28
Net amount in force	$ 69,044,206.00	$ 816,580.47

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$45,729,036.00	$ 528,814.99
More than one and not more than three years to run	20,221,421.00	241,869.44
More than three years to run	3,093,749.00	45,896.04
Net amount in force December 31, 1911	$ 69,044,206.00	$ 816,580.47

General Interrogatories

Largest amount written on any one risk not deducting reinsurance	$ 50,000.00
Losses incurred during the year, fire	394,767.26

Business in the State of Iowa During 1911

	Fire
Gross risks written	$ 140,331.00
Gross premiums received	1,213.68
Losses paid	1,006.15
Losses incurred	1,027.15

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

EQUITABLE FIRE AND MARINE INSURANCE COMPANY

Organized under the laws of the State of Rhode Island, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 1 Custom House Street, Providence, R. I.

Incorporated May, 1859. Commenced Business, September, 1860.

Fred W. Arnold, President. Samuel G. Howe, Secretary.

Capital Stock

Capital stock paid in cash	$ 400,000.00	
Amount of ledger assets December 31st of previous year	$ 1,287,847.67	
Extended at		$ 1,287,847.67

Income

Gross premiums	$ 1,004,194.55	$ 31,578.96	
Deduct amount paid for reinsurance, fire, $481,167.88, marine and inland, $386.75; return premiums, fire, $182,875.05, marine and inland, $2,233.54			
Total premiums (other than perpetuals)	$ 340,151.62	$ 28,958.67	$ 369,110.20
Interest on mortgage loans		$ 6,490.22	
Interest on collateral loans		229.08	
Interest on bonds and dividends on stocks		37,039.25	
Interest from other sources		313.36	
Rents—including company's occupancy of its own building		9,724.41	
Total interest and rents			53,796.32
From other sources, viz—			
Borrowed money			30,000.00
Increase in liabilities during year on account reinsurance treaties			232,516.06
Agents' balances previously charged off			8.20
Profit on sale or maturity of ledger assets			2,762.50
Total income			$ 688,194.27
Total			$ 1,976,041.94

Disbursements

Gross amount paid for losses	$ 617,193.56	$ 13,158.77	
Deduct amount received for salvage, fire, $2,941.56, marine and inland, $567.17; reinsurance, fire, $61,168.84, marine and inland, $868.72; discount, fire, $524.67; marine and inland, $39.25			
Net amount paid for losses	$ 552,558.49	$ 11,683.63	$ 564,242.12
Expenses of adjustment, settlement of losses			10,695.73
Commissions on brokerage			21,350.12
Salaries and expenses of special and general agents			39,892.29
Salaries, fees and other charges of officers, directors, trustees, agents and employes			51,174.93
Rents—including company's occupancy of its own buildings			8,615.60
Advertising, printing and stationery			14,342.42
Postage, telegrams, telephone and express			7,828.72
Legal expenses			70.00
Furniture and fixtures			40.24
Maps, including corrections			2,379.41
Underwriters' boards and tariff associations			7,883.35
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments			7,877.77
Inspections and surveys			3,109.40
Repairs and expenses on real estate			3,281.74
Taxes on real estate			1,967.13
State taxes on premiums			15,146.24
Insurance department licenses and fees			5,816.51
All other licenses, fees and taxes			1,609.75
Other disbursements, viz—			
Exchange		$ 319.11	
Lighting, laundry, water and sundry expenses		1,105.01	
Subscriptions to magazines, papers, etc		149.95	
Auditor's fees		111.43	
Safe deposit boxes		50.00	
Interest allowed on marine premiums		390.99	
Interest on borrowed money		689.48	
			2,815.97
Interest and dividends to stockholders			12,000.00
Agents' balances charged off			510.28
Loss on sale or maturity of ledger assets			212.00
Decrease in book value of ledger assets			16,347.80
Total disbursements			$ 799,209.52
Balance			$ 1,176,832.42

Ledger Assets

Book value of real estate	$ 101,180.00	
Mortgage loans on real estate	124,750.00	
Book value of bonds and stocks	800,300.00	
Cash in office	754.35	
Deposits in trust companies and banks on interest	19,041.56	
Agents' balances, representing business written subsequent to October 1, last	126,324.02	
Agents' balances, representing business written prior to October 1, last	2,496.24	
Bills receivable, taken for marine and inland risks	1,886.25	
Other ledger assets, viz—		
Philadelphia Underwriters' Association deposit	100.00	
Total ledger assets		$ 1,176,832.42

Non-Ledger Assets

Interest due and accrued on mortgages	$ 224.32	
Interest due and accrued on bonds	8,142.37	
Rents due and accrued on company's property	487.50	
Total		8,854.19
Market value of bonds and stocks over book value		91,285.00
Gross assets		$ 1,276,971.61

Deduct Assets Not Admitted

Agents' balances, representing business written prior to October 1, last	$ 2,496.24	
Book values of ledger assets over market value, viz: Philadelphia Underwriters' Association deposit	100.00	
Total		2,596.24
Total admitted assets		$ 1,274,375.37

Liabilities

Losses adjusted and unpaid, due and not due	$ 5,862.17	
Losses in process of adjustment, or in suspense	61,190.07	
Losses resisted	11,467.13	
Total claims for losses	$ 78,519.37	
Deduct reinsurance	25,841.16	
Net amount of unpaid losses		$ 52,672.21
Unearned premiums at 50 per cent on fire risks running one year or less	$ 131,146.73	
Unearned premiums pro rata on fire risks running more than one year	156,039.80	
Unearned premiums at 50 and 100 per cent on marine risks	13,365.82	
Total unearned premiums as computed above		300,552.35
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,000.00
State, county and municipal taxes due or accrued, estimated at		10,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers		8,000.00
Reinsurance premiums		232,516.96
Due and to become due for borrowed money		30,000.00
All other liabilities, viz—		
Interest on mortgage collected in advance		444.02
Total		$ 281,960.98
Losses, $52,678.21; unearned premiums, $300,552.35		353,230.56
Total liabilities, except capital stock		$ 635,191.54
Cash capital	$ 400,000.00	
Surplus over all liabilities	239,183.83	
Surplus to policy holders		639,183.83
Total		$ 1,274,375.37
Special reserve fund held under Chapter 1438, public laws, State of Rhode Island		70,000.00

Risks and Premiums

	Fire Risks	Premiums	Marine and Inland Risks	Premiums
In force December 31, 1910	$141,652,271.00	$ 1,618,945.45	$ 368,215.00	$ 21,183.66
Written or renewed during the year	85,038,020.00	1,004,194.55	947,437.00	31,578.96
Excess of original premiums over amount received for reinsurance		969.12		53.11
Total	$226,690,291.00	$ 2,624,109.12	$ 1,315,652.00	$ 52,815.73
Expired and terminated	92,423,996.00	1,137,895.89	849,441.00	26,656.59
In force at the end of year	$134,266,295.00	$ 1,486,213.23	$ 466,211.00	$ 26,159.14
Deduct amount reinsured	85,412,352.00	909,475.81	5,250.00	356.75
Net amount in force December 31, 1911	$ 48,853,943.00	$ 576,737.42	$ 460,961.00	$ 25,802.39

Business in the State of Iowa During 1911

	Fire	Tornado
Gross risks written	$ 668,935.00	$ 16,750.00
Gross premiums received	8,310.91	91.25
Losses paid	11,108.40	3.90
Losses incurred	7,642.70	3.90

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

FARMERS FIRE INSURANCE COMPANY

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 53 and 55 East Market Street, York, Pa.

Incorporated April 6, 1853. Commenced Business May 16, 1853.

Wm. H. Miller, President. A. S. McConkey, Secretary.

Amount of ledger assets December 31st of previous year	$ 1,012,493.32	
Extended at		$ 1,012,493.32

Income

Gross premiums	$ 629,983.88	
Deduct amount paid for reinsurance, fire, $21,568.98; return premiums, fire, $76,921.53		
Total premiums (other than perpetuals)		$ 531,493.37

Interest on mortgage and judgment loans	$ 11,444.97	
Interest on collateral loans	4,271.34	
Interest on bonds and dividends on stocks	19,343.11	
Interest from other sources	2,265.30	
Rents—including company's occupancy of its own building	2,210.00	
Total interest and rents		39,534.72
From other sources, viz—		
Unlisted assets		423.40
Profit on sale or maturity of ledger assets		40,079.29
Increase in book value of ledger assets		200.00
Total income		$ 611,730.78
Total		$ 1,624,224.10

Disbursements

Gross amount paid for losses	$ 352,912.72	
Deduct amount received for salvage, fire, $1,967.07; reinsurance, fire, $16,820.90; discount, fire, $834.71		
Net amount paid for losses		$ 333,290.04
Expenses of adjustment, settlement of losses		5,371.88
Commissions on brokerage		125,301.26
Allowances to local agencies for miscellaneous agency expenses		3,792.85
Salaries and expenses of special and general agents		22,069.73
Salaries, fees and other charges of officers, directors, trustees, agents and employes		29,919.00
Rents—including company's occupancy of its own buildings		1,800.00
Advertising, printing and stationery		3,309.68
Postage, telegrams, telephone and express		1,209.72
Legal expenses		3,499.53
Furniture and fixtures		618.06
Maps, including corrections		1,128.20
Underwriters' boards and tariff associations		6,984.24
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		5,614.78
Inspections and surveys		7,356.58
Repairs and expenses on real estate		687.76
Taxes on real estate		684.03
State taxes on premiums		5,517.93
Insurance department licenses and fees		2,397.49
All other licenses, fees and taxes		2,009.66
Other disbursements, viz—		
Commission on securities purchased and sold	$ 77.50	
Treasurer's bond, $100.00; subscription newspapers and journals, $121.12	221.12	
Donation to fire department, $156.25; election expenses, $30.00	186.75	
Light, heat, street sweeper, ice, rent of adding machine and clock	176.54	
Freight and hauling, $33.92; Dunn & Co., reports, $37.50	71.42	
Office supplies, $54.11; entertaining agents, $32.93	87.04	
		819.87
Deposit premiums returned		101.25
Decrease in book value of ledger assets		2,552.90
Total disbursements		$ 566,036.44
Balance		$ 1,058,187.66

Ledger Assets

Book value of real estate	$ 41,462.92	
Mortgage loans on real estate	246,574.68	
Loans secured by pledge of bonds, stocks or other collaterals	59,845.00	
Book value of bonds and stocks	462,532.87	
Cash in office	10,878.50	
Deposits in trust companies and banks on interest	170,169.40	
Agents' balances, representing business written subsequent to October 1, last	62,703.37	
Agents' balances, representing business written prior to October 1, last	3,020.92	
Total		$ 1,058,187.66

Non-Ledger Assets

Interest due and accrued on mortgages	$ 7,993.58	
Interest due and accrued on bonds	2,482.90	
Interest due and accrued on collateral loans	1,035.62	
Interest due and accrued on other assets	620.00	
Total		12,132.10
Market value of bonds and stocks over book value		53,635.13
Gross assets		$ 1,123,954.89

Deduct Assets Not Admitted

Agents' balances, representing business written prior to October 1, last	$ 3,020.92	
Book values of ledger assets over market value	800.00	
Total		3,820.92
Total admitted assets		$ 1,120,133.97

Liabilities

Losses adjusted and unpaid, due and not due	$ 23,804.41	
Losses in process of adjustment, or in suspense	30,386.00	
Losses resisted	10,000.00	
Total claims for losses	$ 64,190.41	
Deduct reinsurance	4,628.11	
Net amount of unpaid losses		$ 59,562.30
Unearned premiums at 50 per cent on fire risks running one year or less	$ 160,444.08	
Unearned premiums pro rata on fire risks running more than one year	335,789.11	
Total unearned premiums as computed above		496,233.19
Amount reclaimable by the insured on perpetual fire insurance policies		2,846.09
State, county and municipal taxes due or accrued		4,000.00
Total		$ 562,641.58
Total liabilities, except capital stock		$ 562,641.58
Surplus over all liabilities	$ 557,492.39	
Surplus to policy holders		557,492.39
Total		$ 1,120,133.97

Risks and Premiums

	Fire Risks	Premiums
In force December 31, 1910	$ 90,052,899.00	$ 1,006,920.24
Written during the year	55,236,746.00	629,983.88
Totals	$145,289,645.00	$ 1,636,904.12
Expired and terminated	54,265,874.00	625,459.87
In force at end of the year	$ 91,023,771.00	$ 1,011,444.75
Deduct amount reinsured	2,888,380.00	28,173.34
Net amount in force	$ 88,135,391.00	$ 983,270.91

Perpetual risks not included above $102,300.00; premiums on same $.995.70

Recapitulation of Fire Risks in Force and Premiums Thereon

	Fire	Tornado
In force, having from date of policy not more than one year to run	$25,279,877.00	$ 320,888.15
More than one and not more than three years to run	50,375,951.00	510,425.52
More than three years to run	12,581,863.00	154,953.03
Net amount in force December 31, 1911	$88,237,691.00	$ 986,266.70

General Interrogatories

Largest amount written on any one risk not deducting reinsurance	$ 50,000.00
Losses incurred during the year, fire	335,272.25
Amount loaned to officers and directors	4,820.00

Business in the State of Iowa During 1911

	Fire
Gross risks written	$ 1,446,565.00
Gross premiums received	19,714.32
Losses paid	6,879.06
Losses incurred	5,749.88

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

FEDERAL INSURANCE COMPANY

Organized under the laws of the State of New Jersey, made to the Audtior of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 15 and 17 Exchange Place, Jersey City, New Jersey.

Incorporated February 1, 1901. Commenced Business March, 1901.

Percy Chubb, President. Max Grundner, Secretary.

Capital Stock

Capital stock paid in cash	$ 1,000,000.00	
Amount of ledger assets, December 31, of previous year	$ 2,826,603.04	
Extended at		$ 2,826,603.04

Income

Gross premiums	$ 3,338,271.28	
Deduct amount paid for reinsurance, marine and inland, $1,904,589.85; return premiums, marine and inland, $243,703.04	2,148,292.89	
Total premiums (other than perpetuals)		$ 1,189,978.39
Interest on mortgage loans	$ 1,359.17	
Interest on bonds and dividends on stocks	90,125.45	
Interest from other sources	6,369.48	
Total interest and rents		97,854.10
From other sources, viz—		
Overpayment of premiums		439.92
Received for exchange of coupon bonds for registered bonds		75.00
Agents' balances previously charged off		12.19
Increase in book value of ledger assets		1,490.84
Total		$ 1,289,850.44

Disbursements

Gross amount paid for losses	$ 1,893,060.76	
Deduct amount received for salvage, fire, $38.82, marine and inland, $84,406.27; reinsurance, marine and inland, $1,477,661.84		
Net amount paid for losses		$ 330,953.83

Expenses of adjustment, settlement of losses		3,503.00
Commissions on brokerage		473,262.08
Salaries and expenses of special and general agents		3,683.90
Salaries, fees and other charges of officers, directors, trustees, agents and employes		6,064.45
Advertising, printing and stationery		4,074.74
Postage, telegrams, telephone and express		9,146.51
Legal expenses		1,240.06
Underwriters' boards and tariff associations		501.16
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		270.81
Inspections and surveys		4,096.17
State taxes on premiums		30,833.42
Insurance department licenses and fees		2,092.98
All other licenses, fees and taxes		3,846.72
Other disbursements, viz—		
Subscriptions to papers	$ 193.35	
Tracings	1,251.69	
Audit of accounts	175.00	
Rent of safes	85.00	
Insurance department examinations	264.00	
Premium on bond, $6.90; bank exchange, $1,207.47	1,214.37	
		3,183.41
Interest and dividends to stockholders		80,000.00
Agents' balances charged off		6,699.58
Loss on sale or maturity of ledger assets		297.84
Decrease in book value of ledger assets		4,757.05
Total disbursements		$ 969,407.71
Balance		$ 3,147,045.77

Ledger Assets

Mortgage loans on real estate	$ 30,000.00	
Book value of bonds and stocks	2,265,739.99	
Deposits in trust companies and banks not on interest	208,274.19	
Deposits in trust companies and banks on interest	210,605.31	
Agent's balances, representing business written subsequent to October 1, last	392,658.72	
Agent's balances, representing business written prior to October 1, last	39,717.56	
Bills receivable, taken for marine and inland risks	50.00	
Total ledger assets		$ 3,147,045.77

Non-Ledger Assets

Interest due and accrued on mortgages	$ 112.50	
Interest due and accrued on bonds	26,687.92	
Total		26,800.42
Other non-ledger assets, viz—		
Due from reinsurers for losses, etc		40,748.21
Gross assets		$ 3,214,594.40

Deduct Assets Not Admitted

Agent's balances, representing business written prior to October 1, last	$ 39,717.56	
Bills receivable, past due, taken for marine, inland and fire risks	50.00	
Book values of ledger assets over market value	71,044.99	
Total		110,812.55
Total admitted assets		$ 3,103,781.85

Liabilities

Losses adjusted and unpaid, due and not due	$ 42,678.64	
Losses in process of adjustment, or in suspense	696,278.00	
Total claims for losses	$ 738,956.64	
Deduct reinsurance	381,278.00	
Net amount of unpaid losses		$ 357,678.64
Unearned premiums at 50 per cent on inland navigation risks	$ 445,680.63	
Unearned premiums, hull, 50 per cent, $84,290.52; time, 50 per cent, $4,926.20; trip, 100 per cent, $38,070.27	127,286.99	
Total unearned premiums as computed above		572,967.62
Dividends declared and unpaid, to stockholders		50,000.00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,946.82
State, county and municipal taxes due or accrued		39,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers		44,597.53
Return premiums, $2,500.00; reinsurance premiums, $113,650.89		116,150.89
All other liabilities, viz—		
Premiums overpaid		439.92
Total		$ 1,182,781.42
Total liabilities, except capital stock		$ 1,182,781.42
Cash capital	$ 1,000,000.00	
Surplus over all liabilities	921,000.43	
Surplus to policy holders		1,921,000.43
Total		$ 3,103,781.85

Risks and Premiums

	Marine and Inland Risks	Premium
In force December 31, 1910	$ 225,884,415	$ 1,942,445.11
Written during the year	1,249,407,557	3,338,271.28
Totals	$1,475,291,972	$ 5,280,716.39
Expired and terminated	1,283,966,608	3,617,118.17
In force at end of the year	$ 191,325,369	$ 1,663,598.22
Deduct amount reinsured	82,346,047	555,733.25
Net amount in force	$ 108,979,322	$ 1,107,864.97

General Interrogatories

Largest amount written on any one risk not deducting reinsurance, about	$ 100,000.00
Losses incurred during the year, marine and inland	363,288.39

Business in the State of Iowa During 1911

	Marine and Inland
Gross risks written	$ 296,103.00
Gross premiums received	2,811.82
Losses paid	801.60
Losses incurred	801.60

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

FIDELITY-PHENIX FIRE INSURANCE COMPANY

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws therof.

Located at No. 46 Cedar St., New York.

Incorporated March 1, 1910. Commenced Business March 1, 1910.

Henry Evans, President. J. A. Swinnerton, Secretary.

Capital Stock

Capital stock paid in cash	$ 2,500,000.00	
Amount of ledger assets December 31st of previous year		$ 13,644,742.22
Extended at		$ 13,644,742.22

Income

Gross premiums	$ 8,337,142.65	$ 31,816.67	
Deduct amount paid for reinsurance, fire, $1,226,699.90; marine and inland, $8,342.87; return premiums, fire, $1,109,305.12; marine and inland, $3,428.20			
Total premiums (other than perpetuals)	$ 6,001,137.63	$ 20,045.60	$ 6,021,183.23
Interest on mortgage loans		$ 5,138.88	
Interest on bonds and dividends on stocks		489,954.12	
Interest from other sources		31,507.52	
Rents—including company's occupancy of its own building		7,500.34	
Total interest and rents			534,100.86

From other sources, viz—			
Recovery from brokers account of Sheldon transations			52,500.00
Increase in liabilities during the year			32,493.93
Agents' balances previously charged off			656.28
Profit on sale or maturity of ledger assets			269,077.00
Increase in book value of ledger assets			423,897.00
Total income			$ 7,333,908.30
Total			$ 20,978,650.52

Disbursements

Gross amount paid for losses	$ 4,059,004.53	$ 2,365.40	
Deduct amount received for salvage, fire, $22,598.31; reinsurance, fire, $524,267.79; discount, fire, $5.59			
Net amount paid for losses	$ 3,512,132.84	$ 2,365.40	$ 3,514,498.24
Expenses of adjustment, settlement of losses			94,608.86
Commissions on brokerage			1,217,344.84
Allowances to local agencies for miscellaneous agency expenses			547.64
Salaries and expenses of special and general agents			299,210.12
Salaries, fees and other charges of officers, directors, trustees, agents and employes			427,950.16
Rents—including company's occupancy of its own biuldings			64,474.33
Advertising, printing and stationery			73,884.31
Postage, telegrams, telephone and express			51,180.83
Legal expenses			3,730.66
Furniture and fixtures			8,194.07
Maps, including corrections			10,372.52
Underwriters' boards and tariff associations			69,639.62
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments			31,822.99
Inspections and surveys			11,355.16
Repairs and expenses on real estate			2,196.17
Taxes on real estate			1,250.73
State taxes on premiums			92,211.90
Insurance department licenses and fees			40,900.46
Other disbursements, viz—			
Municipal taxes		$ 18,206.43	
Miscellaneous		666.57	
Mercantile agency		5,567.12	
Exchange		10,506.58	
Subscriptions to papers		2,221.98	
Premiums on insurance on life of H. C. Stockdell		1,095.85	
Investment expenses		4,971.60	
			43,236.13
Release Carnegie Trust Company deposit in part settlement of claim			254,186.32
Interest and dividends to stockholders			250,000.00
Agents' balances charged off			11,187.55
Loss on sale or maturity of ledger assets			7,537.00
Decrease in book value of ledger assets			63,810.00
Total disbursements			$ 6,645,340.61
Balance			$ 14,333,309.91

Ledger Assets

Book value of real estate	$ 67,500.00	
Mortgage loans on real estate	539,500.00	
Book value of bonds and stocks	10,114,416.00	
Deposits in trust companies and banks on interest	2,456,697.45	
Agent's balances, representing business written subsequent to October 1, last	811,934.42	
Agent's balances, representing business written prior to October 1, last	30,736.50	
Bills receivable taken for fire risks	285,628.66	
Other ledger assets, viz—		
Citizens insurance company of New York	11,896.88	
Bills receivable taken for real estate sold	15,000.00	
Total ledger assets		$ 14,333,309.91

Non-Ledger Assets

Interest due and accrued on mortgages	$ 26,750.01	
Interest due and accrued on bonds	25,368.77	
Interest due and accrued on other assets	49,712.79	
Rents due and accrued on company's property	54.62	
Total		$ 101,886.19
Gross assets		$ 14,435,196.10

Deduct Assets Not Admitted

Agent's balances, representing business written prior to October 1, last	30,736.50	
Bills receivable, past due, taken for marine, inland and fire risks	44,139.72	
Citizens Insurance Company of New York	11,896.88	
Mortgage loan (No. 292)	15,000.00	
Total		101,773.10
Total admitted assets		$ 14,333,423.00

Liabilities

Losses in process of adjustment, or in suspense	$ 488,934.40	
Losses resisted	66,709.00	
Total claims for losses	$ 555,643.40	
Deduct reinsurance	69,668.75	
Net amount of unpaid losses		$ 485,974.65
Unearned premiums at 50 per cent on fire risks running one year or less	$ 1,731,447.30	
Unearned premiums pro rata on fire risks running more than one year	4,827,658.65	
Unearned premiums at 50 per cent on inland navigation risks	10,586.89	
Total unearned premiums as computed above		$ 6,569,692.84
Salaries, rents, expenses, bills accounts, fees, etc., due or accrued		61,212.48
State, county and municipal taxes due or accrued		131,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers		25,903.32
Return premiums, $366.12; reinsurance premiums, $32,073.25		32,439.37

All other liabilities, viz—		
The First Bulgarian Ins., Co., reserve and interest		49,444.83
Reserve for contested liabilities (not losses)		250,000.00
Total		$ 7,605,667.49
Total liabilities, except capital stock		$ 7,605,667.49
Cash capital	$ 2,500,000.00	
Surplus over all liabilities	4,227,755.51	
Surplus to policy holders		6,727,755.51
Total		$ 14,333,423.00

Risks and Premiums

	Fire Risks	Premiums	Marine and Inland Risks	Premiums
In force December 31, 1910	$1,253,332,562	$14,095,024.62		
Written during the year	752,081,218	8,337,142.65	$ 1,125,120.00	$ 31,816.67
Totals	$2,005,413,780	$22,432,167.27	$ 1,125,120.00	$ 31,816.67
Expired and terminated	726,987,868	8,373,695.75	148,563.00	4,497.42
In force at end of the year	$1,278,475,912	$14,058,471.52	$ 976,557.00	$ 27,319.25
Deduct amount reinsured	109,521,004	1,110,389.20	228,752.00	6,145.46
Net amount in force	$1,168,954,908	$12,948,082.32	$ 747,805.00	$ 21,173.79

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$ 294,424,232	$ 3,484,068.40
More than one and not more than three years to run	518,975,566	4,909,837.67
More than three years to run	356,302,915	$ 4,575,350.04
Net amount in force December 31, 1911	$1,169,702,713	$ 12,969,256.11

General Interrogatories

Largest amount written on any one risk not deducting reinsurance		$ 250,000.00
Losses incurred during the year, fire, $3,419,726.70; marine and inland, $2,480.40		3,422,207.10

Business in the State of Iowa During 1911

	Fire	Marine and Inland	Tornado
Gross risks written	$ 7,152,023.00	$ 400.00	$ 932,157.00
Gross premiums received	93,387.82	10.00	5,211.77
Losses paid	69,170.99		
Losses incurred	62,296.31		

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

FIRE ASSOCIATION OF PHILADELPHIA

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 407-409 Walnut St., Philadelphia, Pa.

Incorporated March 27, 1820. Commenced Business September 1, 1817.

E. C. Irwin, President. M. G. Garrignes, Secretary.

Capital Stock

Capital stock paid in cash	$ 750,000.00	
Amount of ledger assets December 31st of previous year	8,688,566.08	
Extended at		$ 8,688,566.08

Income

Gross premiums	$ 5,857,872.21	
Deduct amount paid for reinsurance, fire, $737,706.38; return premiums, fire, $888,498.83		
Total premiums (other than perpetuals)		$ 4,231,667.00
Deposit premiums on perpetual risks		26,906.34
Interest on mortgage loans	$ 112,926.82	
Interest on collateral loans	5,459.90	
Interest on bonds and dividends on stocks	233,302.82	
Interest from other sources	13.00	
Rents—including company's occupancy of its own building	23,435.78	
Total interest and rents		380,615.95
From other sources, viz—		
Earned deposits on perpetual risks	$ 5,087.76	
P & L credit on ground rent	316.67	
		5,404.43
Agents' balances previously charged off		781.79
Profit on sale or maturity of ledger assets		5,016.79
Total income		$ 4,650,392.30
Total		$ 13,338,958.38

Disbursements

Gross amount paid for losses	$ 2,815,369.49	
Deduct amount received for salvage, fire, $23,117.28; reinsurance, fire, $41,046.35; discount, fire $2,288.44		
Net amount paid for losses		$ 2,378,917.42
Expenses of adjustment, settlement of losses		34,533.50
Commissions on brokerage		859,530.78
Allowances to local agencies for miscellaneous agency expenses		12,317.16
Salaries and expenses of special and general agents		280,141.60
Salaries, fees and other charges of officers, directors, trustees, agents and employes		162,141.57
Rents—including company's occupancy of its own buildings		16,530.17
Advertising, printing and stationery		33,539.33
Postage, telegrams, telephone and express		31,430.04
Legal expenses		3,776.57
Furniture and fixtures		1,826.69
Maps, including corrections		16,236.76
Underwriters' boards and tariff associations		53,659.88
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		12,210.13
Inspections and surveys		17,682.62
Repairs and expenses on real estate		7,989.71
Taxes on real estate		6,704.12
State taxes on premiums		88,641.12
Insurance department licenses and fees		32,477.46
Other disbursements, viz—		
Federal corporation tax	$ 3,716.39	
Tax on capital	14,672.72	
Municipal licenses	4,134.86	
Commissions on purchase and sale securities	670.31	
		23,194.28
Deposit premiums returned		62,426.73
Interest and dividends to stockholders		300,000.00
Agents' balances charged off		7,817.84
Decrease in book value of ledger assets		18,825.44
Total disbursements		$ 4,462,550.92
Balance		$ 8,876,407.46

Ledger Assets

Book value of real estate	$ 521,522.50	
Mortgage loans on real estate	2,151,281.66	
Loans secured by pledge of bonds, stocks or other collaterals	99,457.12	
Book value of bonds and stocks	4,863,573.54	
Cash in office	25,708.39	
Deposits in trust companies and banks on interest	630,933.77	
Agent's balances, representing business written subsequent to October 1, last	581,378.37	
Agent's balances, representing business written prior to October 1, last	2,552.11	
Total ledger assets		$ 8,876,407.46

Non-Ledger Assets

Interest due and accrued on mortgages	$ 42,041.54	
Interest due and accrued on bonds	69,301.23	
Interest due and accrued on collateral loans	740.79	
Rents due and accrued on company's property	2,781.72	
Total		$ 114,865.28
Market value of bonds and stocks over book value		17,723.46
Gross assets		$ 9,008,996.20

Deduct Assets Not Admitted

Company's stock owned	$ 10,478.00	
Agent's balances, representing business written prior to October 1, last	2,552.11	
Book values of ledger assets over market value, viz: Real estate	6,746.46	
Total		$ 19,776.57
Total admitted assets		$ 8,989,219.63

Liabilities

Losses adjusted and unpaid, and not due	$ 120,270.79	
Losses in process of adjustment, or in suspense	263,636.32	
Losses resisted	37,041.05	
Total claims for losses	$ 420,948.16	
Deduct reinsurance	70,018.69	
Net amount of unpaid losses		$ 350,929.47
Unearned premiums at 50 per cent on fire risks running one year or less	$ 1,349,724.96	
Unearned premiums pro rata on fire risks running more than one year	2,394,827.99	
Total unearned premiums as computed above		$ 3,744,552.95
Amount reclaimable by the insured on perpetuals fire insurance policies		1,604,325.52
State, county and municipal taxes due or accrued		30,000.00
Reinsurance premiums		3,553.80
Total		$ 5,733,361.74
Total liabilities, except capital stock		$ 5,733,361.74
Cash capital	$ 750,000.00	
Surplus over all liabilities	2,505,857.89	
Surplus to policy holders		3,255,857.89
Total		$ 8,989,219.63

Risks and Premiums

	Fire Risks	Premiums
In force December 31, 1910	$ 689,490,536	$ 17,416,312.87
Excess of original premiums, etc.		109,961.24
Written during the year	525,067,537	5,857,872.21
Totals	$1,214,558,073	$ 13,384,146.32
Expired and terminated	368,107,541	5,485,922.22
In force at end of the year	$ 846,450,532	$ 7,898,224.10
Deduct amount reinsured	64,598,123	714,670.35
Net amount in force	$ 781,852,409	$ 7,183,553.75

Perpetual risks not included above, $77,420,605.00; premiums on same, $1,755,362.17.

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$ 320,761,046	$ 2,699,449.91
More than one and not more than three years to run	292,696,783	2,909,319.64
More than three years to run	168,394,630	1,574,784.23
Net amount in force December 31, 1911	$ 781,852,409	$ 7,183,553.75

General Interrogatories

Largest amount written on any one risk not deducting reinsurance	$ 200,000.00
Losses incurred during the year, fire	2,404,102.43

Business in the State of Iowa During 1911

	Fire
Gross risks written	$ 3,373,011.00
Gross premiums received	42,613.25
Losses paid	27,245.33
Losses incurred	21,050.34

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

FIREMAN'S FUND INSURANCE COMPANY

Organized under the laws of the State of California, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 401 California, San Francisco, Cal.

Incorporated May 6, 1863. Commenced Business June 18, 1863.

Wm. J. Dutton, President. Louis Weinmann, Secretary.

Capital Stock

Capital stock paid up in cash	$ 1,500,000.00	
Amount of ledger assets December 31st of previous year	8,058,357.61	
Extended at		$ 8,058,357.61

Income

Gross premiums	$ 5,504,435.05	$ 3,718,456.12	
Deduct amount paid for reinsurance, fire $805,147.85; marine and inland, $1,594,310.42; return premiums, fire, $887,453.83; marine and inland, $448,305.05			
Total premiums (other than perpetuals)	$ 3,811,833.37	$1,675,840.65	$ 5,487,674.02
Interest on mortgage loans		$ 36,599.14	
Interest on collateral loans		18,568.89	
Interest on bonds and dividends on stocks		243,681.25	
Interest from other sources		7,844.71	
Rents—including company's occupancy of its own building		19,416.00	
Total interest and rents			326,109.99
From other sources, viz—			
Agents' balances previously charged off			4,320.00
Profit on sale or maturity of ledger assets			1,035.00
Total income			$ 5,819,139.01
Total			$ 13,877,496.62

Disbursements

Gross amount paid for losses	$ 2,417,146.62	$ 2,321,318.10	$ 4,738,464.72
Deduct amount received for salvage, fire, $21,820.93; marine and inland, $98,720.41; reinsurance, fire, $359,256.54; marine and inland, $1,209,835.66; discount, fire $1,350.02			
Net amount paid for losses	$ 2,034,719.13	$ 1,012,762.03	$ 3,047,481.16
Expenses of adjustment, settlement of losses			54,497.04
Commission on brokerage			990,869.53
Allowances to local agencies for miscellaneous agency expenses			21,223.96
Salaries and expenses of special and general agents			334,456.44
Salaries, fees and other charges of officers, directors, trustees, agents and employes			210,350.00
Rents—including company's occupancy of its own buildings			31,291.79
Advertising, printing and stationery			85,526.76
Postage, telegrams, telephone and express			38,251.80
Legal expenses			5,595.03
Furniture and fixtures			4,009.21
Maps, including corrections			10,443.17
Underwriters' boards and tariff associations			58,835.98
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments			14,855.91
Inspections and surveys			20,545.63
Repairs and expenses on real estate			935.45
Taxes on real estate			5,834.79
State taxes on premiums			97,749.05
Insurance department licenses and fees			37,979.34
All other licenses, fees and taxes			10,900.06
Other disbursements, viz—			
Charities and donations			1,210.55
Miscellaneous expenses			327.22
Interest and dividends to stockholders			180,000.00
Agents' balances charged off			622.51
Loss on sale or maturity of ledger assets			915.85
Total disbursements			$ 5,264,708.23
Balance			$ 8,612,788.39

Ledger Assets

Book value of real estate	$ 557,442.39	
Mortgage loans on real estate	787,463.62	
Loans secured by pledge of bonds, stocks or other collaterals	254,731.52	
Book value of bonds and stocks	5,132,158.52	
Cash in offices	14,500.39	
Deposits in trust companies and banks not on interest	67,088.17	
Deposits in trust companies and banks on interest	592,416.91	
Agent's balances, representing business written subsequent to October 1, last	1,056,111.26	
Agent's balances, representing business written prior to October 1, last	49,857.52	
Bills receivable, taken for marine and inland risks	22,028.35	

Other ledger assets, viz—		
Due from Washington Fire Ins., Co., on reinsurance contract February 23, 1912 secured by bonds and mortgages deposited in enscrow with the Washington Trust and Savings Bank, Seattle, Washington	78,899.74	
Total ledger assets		$ 8,612,788.39

Non-Ledger Assets

Interest due and accrued on mortgages	$ 8,965.81	
Interest due and accrued on bonds	75,711.18	
Interest due and accrued on collateral loans	435.65	
Total		85,112.64
Market value of bonds and stocks over book value		1,990.63
Gross assets		$ 8,699,891.66

Deduct Assets Not Admitted

Agent's balances, representing business written prior to October 1, last	$ 49,857.52	
Book values of ledger assets over market value, viz:		
Book value of real estate over market value	442.39	
Total		50,299.91
Total admitted assets		$ 8,649,591.75

Liabilities

Losses adjusted and unpaid, due and not due	$ 63,344.11	
Losses in process of adjustment, or in suspense	698,783.71	
Losses resisted	60,656.52	
Total claims for losses	$ 822,784.34	
Deduct reinsurance	305,361.08	
Net amount of unpaid losses		$ 517,423.26
Unearned premiums at 50 per cent on fire risks running one year or less	$ 1,146,557.96	
Unearned premiums pro rata on fire risks running more than one year	2,063,293.81	
Unearned premiums at 50 per cent on inland navigation risks	475,372.10	
Unearned premiums at 100 per cent on marine risks	29,484.10	
Total unearned premiums as computed above		$ 3,714,707.97
Salaries, rents, expenses, bills accounts, fees, etc., due or accrued		5,000.00
State, county and municipal taxes due or accrued		104,500.00
Commissions, brokerage and other charges due or to become due to agents and brokers		181,500.00
All other liabilities, viz—		
Earned quartely dividend to December 31, 1911		45,000.00
Total		$ 4,568,131.23
Total liabilities, except capital stock		$ 4,568,131.23
Cash capital	$ 1,500,000.00	
Surplus over all liabilities	2,581,460.52	
Surplus to policy holders		4,081,460.52
Total		$ 8,649,591.75

Risks and Premiums

	Fire Risks	Premiums	Marine and Inland Risks	Premiums
In force December 31, 1910	$ 524,943,983	$ 6,360,883.21	$ 79,828,732	$ 2,066,646.71
Written during the year	483,640,394	5,796,893.47	653,336,250	3,718,456.12
Totals	$1,008,584,377	$12,157,776.68	$ 733,164,982	$ 5,785,102.83
Expired and terminated	412,458,320	5,111,291.43	655,285,855	3,809,733.52
In force at end of the year	$ 596,126,057	$ 7,046,485.25	$ 77,879,127	$ 1,975,369.31
Deduct amount reinsured	74,902,138	913,309.42	34,344,494	995,141.01
Net amount in force	$ 521,223,919	$ 6,133,175.83	$ 43,534,633	$ 980,228.30

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$ 183,187,885	$ 2,293,115.93
More than one and not more than three years to run	245,290,568	2,719,335.72
More than three years to run	92,745,466	1,120,724.18
Net amount in force December 31, 1911	$ 521,223,919	$ 6,133,175.83

General Interrogatories

Largest amount written on any one risk not deducting reinsurance	$ 125,000.00
Losses incurred during the year, fire, $2,136,633.71; marine and inland $965,653.19	3,102,286.90
Amount loaned to stockholders not officers	39,600.00

Business in the State of Iowa During 1911

	Fire	Marine and Inland	Tornado
Gross risks written	$ 2,591,071.00	$ 514,112.00	$ 136,650.00
Gross premiums received	27,981.76	4,300.16	694.38
Losses paid	17,851.06	240.30	14.97
Losses incurred	19,783.22	240.30	29.97

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

FIREMEN'S INSURANCE COMPANY

Organized under the laws of the State of New Jersey, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 780-786 Broad St., Newark, New Jersey.

Incorporated December 3, 1855. Commenced Business December 3, 1855.

Daniel H. Dunham, President. A. H. Hassinger, Secretary.

Capital Stock

Capital stock paid in cash	$1,000,000.00	
Amount of ledger assets, December 31, of previous year	$ 5,309,525.93	
Extended at		$ 5,309,525.93

Income

Gross premiums	$ 3,314,086.00	
Deduct amount for reinsurance, fire, $371,665.37; return premiums, fire, $584,245.38		
Total premiums (other than perpetuals)		$ 2,358,175.25
Interest on mortgage loans	$ 126,222.80	
Interest on bonds and dividends on stocks	136,888.30	
Interest from other sources	497.66	
Rents—including company's occupancy of its own biulding	92,717.43	
Total interest and rents		356,326.19
From other sources, viz—		
Loans		285,000.00
Agents' balances previously charged off		127.29
Profit on sale or maturity of ledger assets		1,063.68
Total income		$ 3,000,692.41
Total		$ 8,310,218.34

Disbursements

Gross amount paid for losses	$ 1,359,254.10	
Deduct amount received for salvage, fire, $5,497.13 reinsurance, fire $110,636.86		
Net amount paid for losses		$ 1,243,120.11

Expenses of adjustment, settlement of losses		28,005.75
Commission on brokerage		594,138.11
Allowances to local agencies for miscellaneous agency expenses		9,818.74
Salaries and expenses of special and general agents		64,884.57
Salaries, fees and other charges of officers, directors, trustees, agents and employes		113,070.91
Rents—including company's occupancy of its own buildings		12,500.00
Advertising, printing and stationery		23,215.19
Postage, telegrams, telephone and express		16,374.86
Legal expenses		1,501.66
Furniture and fixtures		2,687.28
Maps, including corrections		7,786.33
Underwriters' boards and tariff associations		21,583.50
Fire department, fire patrol and salvage corps assessments, fees taxes and assessments		12,251.33
Inspections and surveys		3,199.27
Repairs and expenses on real estate		35,501.33
Taxes on real estate		16,889.60
State taxes on premiums		41,557.13
Insurance department licenses and fees		15,113.32
All other licenses, fees and taxes		5,676.57
Other disbursements, viz—		
Interest on loans	$ 4,852.35	
Auditors fees	1,630.00	
Loans repaid	285,000.00	
		291,482.35
Scrip or certificates of profits redeemed in cash, $3.00; interest paid to scripholders, $1.08		4.08
Interest and dividends to stockholders		200,000.00
Agents' balances charged off		24.95
Loss on sale or maturity of ledger assets paid for right to subscribe for 4-5 share American Telephone and Telegraph Co., stock		27.75
Total disbursements		$ 2,760,414.69
Balance		$5,549,803.65

Ledger Assets

Book value of real estate	$ 1,000,000.00	
Mortgage loans on real estate	2,493,550.00	
Book value of bonds and stocks	1,653,050.00	
Cash in office	17,308.09	
Deposits in trust companies and banks on interest	26,157.08	
Agent's balances, representing business written subsequent to October 1, last	359,361.34	
Agent's balances, representing business written prior to October 1, last	377.14	
Total ledger assets		$ 5,549,803.65

Non-Ledger Assets

Interest due and accrued on mortgages	$ 34,545.25	
Interest due and accrued on bonds	13,166.61	
Interest due and accrued on other assets	6,825.00	
Rents due and accrued on company's property	66.68	
Total		54,603.54
Market value of bonds and stocks over book value		771,593.50
Gross assets		$ 6,376,000.69

Deduct Assets Not Admitted

Agent's balances, representing business written prior to October 1, last	$ 377.14	
Total		377.14
Total admitted assets		$ 6,375,623.55

Liabilities

Losses adjusted and unpaid, due and not due	$ 78,694.73	
Losses in process of adjustment, or in suspense	170,209.80	
Losses resisted	24,212.96	
Total claims for losses	$ 273,117.49	
Deduct reinsurance	43,202.00	
Net amount of unpaid losses		$ 229,915.49
Unearned premiums at 50 per cent, on fire risks running one year or less	$ 661,819.69	
Unearned premiums pro rata on fire risks running more than one year	1,644,094.00	
Total unearned premiums as computed above		$ 2,305,913.69
Principal unpaid on script or certificates of profit authorized or ordered to be redeemed		2,332.84
State, county and municipal taxes due or accrued		25,581.83
Commissions, brokerage and other charges due or to become due to agents and brokers		3,200.00
Total		$ 2,566,943.85
Total liabilities, except capital stock		$ 2,566,943.85
Cash capital	$ 1,000,000.00	
Surplus over all liabilities	2,808,679.70	
Surplus to policy holders		3,808,679.70
Total		$ 6,375,623.55

Risks and Premiums

	Fire Risks	Premiums
In force December 31, 1910	$ 407,718,533	$ 4,194,658.94
Written during the year	230,626,204	3,314,086.00
Totals	$ 638,344,737	$ 7,508,744.94
Expired and terminated	174,556,291	2,720,388.60
In force at end of the year	$ 463,788,446	$ 4,788,356.34
Deduct amount reinsured	418,679.95	490,718.77
Net amount in force	$ 421,921,351	$ 4,297,637.57

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$ 114,617,134	$ 1,323,639.39
More than one and not more than three years to run	231,179,725	2,101,527.79
More than three years to run	76,124,492	872,470.39
Net amount in force December 31, 1911	$ 421,921,351	$ 4,297,637.57

General Interrogatories

Largest amount written on any one risk not deducting reinsurance	$ 140,000.00
Losses incurred during the year, fire	1,262,269.14

Business in the State of Iowa During 1911

	Fire	Tornado
Gross risks written	$ 2,780,625.00	$ 204,450.00
Gross premiums received	35,047.47	1,309.30
Losses paid	17,161.74	50.00
Losses incurred	23,273.54	50.00

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

FRANKLIN FIRE INSURANCE COMPANY

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 421 Walnut Street, Philadelphia, Pa.

Incorporated April 22, 1829. Commenced Business June, 1829.

Alfred E. Duncan, President. Edgar P. Luce, Secretary.

Capital Stock

Capital stock paid in cash	$ 500,000.00	
Amount of ledger assets December 31st of previous year	$ 3,319,791.55	
Extended at		$ 3,319,791.55

Income

Gross premiums	$ 1,841,680.24	
Deduct amount paid for reinsurance, fire, $141,695.01; return premiums, fire, $263,973.30	405,668.31	
Total premiums (other than perpetuals)		$ 1,436,011.93

Deposit premiums on perpetual risks		10,384.46
Interest on mortgage loans	$ 2,386.15	
Interest on bonds and dividends on stocks	122,192.42	
Gross interest on deposits in trust companies and banks	1,466.16	
Rents—including company's occupancy of its own building, $6,000.00	7,769.20	
Total interest and rents		133,813.93
From other sources, viz—		
Reinsurance deposit	$ 100.00	
Transfer fees on perpetual policies	743.00	
		843.00
Profit on sale or maturity of ledger assets, bonds		2,684.40
Total income		$ 1,583,737.72
Total		$ 4,903,529.27

Disbursements

Gross amount paid for losses	$ 869,200.84	
Deduct amount received for salvage, fire, $3,975.57; reinsurance, fire, $65,244.05	69,219.62	
Net amount paid for losses		$ 799,981.22
Expenses of adjustment, settlement of losses		13,417.07
Commissions on brokerage		311,335.88
Allowances to local agencies for miscellaneous agency expenses		3,323.29
Salaries and expenses of special and general agents		83,228.61
Salaries, fees and other charges of officers, directors, trustees, agents and employes		69,447.01
Rents—including company's occupancy of its own buildings, $6,000.00		10,450.02
Advertising, printing and stationery		13,577.71
Postage, telegrams, telephone and express		11,524.55
Legal expenses		771.75
Furniture and fixtures		785.53
Maps, including corrections		8,408.32
Underwriters' boards and tariff associations		15,941.52
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		3,796.07
Inspections and surveys		5,260.07
Repairs and expenses on real estate		775.63
Taxes on real estate		1,931.24
State taxes on premiums		26,363.63
Insurance department licenses and fees		13,142.19
All other licenses, fees and taxes—		
Penn capital stock tax	$ 3,589.98	
For increase of capital stock (1910)	339.58	
Federal corporation tax	1,252.44	
		5,182.00
Other disbursements, viz—		
Reinsurance deposit account	$ 252.00	
Board gas, electricity, cleaning office, subscriptions, etc	5,025.14	
Bonds and mortgages (profit and loss account)	400.00	
Reinsurance deposits account (profit and loss account)	10.00	
		5,687.14

Deposit premiums returned		31,576.19
Interest and dividends to stockholders, $60,000.00		59,997.00
Agents' balances charged off		79.23
Loss on sale or maturity of ledger assets		4,514.17
Decrease in book value of ledger assets		3,743.75
Total disbursements		$ 1,504,240.79
Balance		$ 3,399,288.48

Ledger Assets

Book value of real estate	$ 146,444.53	
Mortgage loans on real estate	37,685.00	
Book value of bonds and stocks—Bonds, $2,767,832.87; stocks, $7,234.00	2,775,066.87	
Deposits in trust companies and banks on interest	140,666.28	
Agent's balances, representing business written subsequent to October 1, last	292,521.83	
Agent's balances, representing business written prior to October 1, last	6,903.97	
Total ledger assets		$ 3,399,288.48

Non-Ledger Assets

Interest due and accrued on mortgages	$ 565.27	
Interest due and accrued on bonds	29,969.06	
Total		30,534.33
Market value of real estate over book value		16,555.47
Other non-ledger assets, viz—		
Reinsurance deposit account Penna Fire Ins. Co., United Firemen of Philadelphia		1,532.25
Gross assets		$ 3,447,910.53

Deduct Assets Not Admitted

Agent's balances, representing business written prior to October 1, last	$ 6,903.97	
Book value of ledger assets over market value, viz: Stocks and bonds	20,766.87	
Total		27,670.84
Total admitted assets		$ 3,420,239.69

Liabilities

Losses adjusted and unpaid, due and not due	$ 28,938.40	
Losses in process of adjustment, or in suspense	135,347.85	
Losses resisted	17,139.80	
Total claims for losses	$ 181,426.05	
Deduct reinsurance	17,876.12	
Net amount of unpaid losses		$ 163,549.93
Unearned premiums at 50 per cent on fire risks running one year or less	$ 471,140.93	
Unearned premiums pro rata on fire risks running more than one year	734,012.34	
Total unearned premiums as computed above		$ 1,205,153.27

Amount reclaimable by the insured on perpetual fire insurance policies 95 per cent, $204,961.87; 90 per cent $500,659.20		705,621.07
Dividends declared and unpaid, to stockholders		3.00
Salaries, rents, expenses, bills accounts, fees, etc., due or accrued		1,233.00
Commissions, brokerage and other charges due or to become due to agents and brokers		27,387.04
Return premiums, $17,758.47; reinsurance premiums, $9,563.56		27,322.03
Total liabilities, except capital stock		$ 2,153,291.72
Cash capital	$ 500,000.00	
Surplus over all liabilities	766,947.97	
Surplus to policy holders		1,266,947.97
Total		$ 3,420,239.69

Risks and Premiums

	Fire Risks	Premiums
In force on the 31st day of December, in last year's statement	$ 207,734,344	$ 2,224,877.32
Written or renewed during the year	160,608,611	1,841,680.24
Total	$ 368,342,955	$ 4,066,557.56
Deduct those expired and marked off as terminated	127,769,846	1,618,114.25
In force at the end of the year	240,573,109	2,448,443.31
Deduct amount reinsured	13,508,426	165,904.72
Net amount in force	$ 227,064,683.00	$ 2,282,538.59

Perpetual risks in force (not included above) $36,376,200.20; deposit premiums on same, $784,023.41.

General Interrogatories

Largest amount written on any one risk not deducting reinsurance	$ 30,000.00
Losses incurred during the year, fire	796,637.70

Business in the State of Iowa During 1911

	Fire	Tornado
Gross risks written	$ 1,269,924.26	$ 182,180.00
Gross premiums received	17,683.45	657.13
Losses paid	13,763.88	516.66
Losses incurred	9,505.99	516.66

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

U. S. BRANCH OF GENERAL FIRE ASSURANCE COMPANY

Organized under the laws of the Republic of France, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

United States Office.

Located at No. 123 William street, New York.

Incorporated 1819. Commenced Business 1911.

Fred S. James & Co., U. S. General Managers.

Amount of ledger assets December 31st of previous year	$ 586,398.42	
Extended at		$ 586,398.42

Income

Gross premiums	$ 475,848.50	
Deduct amount paid for reinsurance, fire, $83,623.70; return premiums, fire, $76,504.16	160,127.86	
Total premiums (other than perpetuals)		$ 315,715.64
Interest on bonds and dividends on stocks	$ 19,639.59	
Interest from other sources	1,393.95	
Total interest and rents		21,033.54
Total income		$ 336,749.18
Total		$ 923,147.60

Disbursements

Gross amount paid for losses	$ 90,915.82	
Deduct amount received for salvage, fire, $641.77; reinsurane, fire, $21,382.24; discount, fire, $317.45		
Net amount paid for losses		$ 68,574.36
Expenses of adjustment, settlement of losses		820.04
Commissions on brokerage		82,717.65
Salaries, fees and other charges of officers, directors, trustees, agents and employes		3,139.88
Underwriters' boards and tariff associations		2,172.59
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		2,564.64
State taxes on premiums		1,874.69
Insurance department licenses and fees		3,838.57
All other licenses, fees and taxes		824.40
Other disbursements, viz—		
Sundry office expenses		204.26
Remittances on account of home office		19,017.69
Total disbursements		$ 185,748.77
Balance		$ 737,398.83

Ledger Assets

Book value of bonds and stocks	$ 600,987.50	
Cash in office	50.00	
Deposits in trust companies and banks not on interest	19,007.44	
Deposits in trust companies and banks on interest	45,432.75	
Agent's balances, representing business written subsequent to October 1, last	71,761.83	
Agent's balances, representing business written prior to October 1, last	159.31	
Total ledger assets		$ 737,398.83

Non-Ledger Assets

Interest due and accrued on bonds	$ 8,317.82	
Total		8,317.82
Market value of bonds and stocks over book value		2,802.50
Other non-ledger assets, viz—		
Due from reinsuring companies on paid losses		5,627.80
Gross assets		$ 754,146.95

Deduct Assets Not Admitted

Agent's balances, representing business written prior to October 1, last	$ 159.31	
Book value of ledger assets over market value, viz: Due from reinsuring companies on paid losses	5,627.11	
Total		5,787.11
Total admitted assets		$ 748,359.84

Liabilities

Losses adjusted and unpaid, due and not due	$ 1,302.48	
Losses in process of adjustment, or in suspense	18,953.91	
Losses resisted	1,000.00	
Total claims for losses	$ 21,256.39	
Deduct reinsurance	813.14	
Net amount of unpaid losses		$ 20,443.25
Unearned premiums at 50 per cent on fire risks running one year or less	$ 144,649.17	
Unearned premiums pro rata on fire risks running more than one year	76,900.82	
Total unearned premiums as computed above		$ 221,549.99
State, county and muncipial taxes due or accrued		7,500.00
Reinsurance premiums		14,956.96
All other liabilities, viz—		
Special agents balances, sundry other liabilities		121.97
Total		$ 264,572.17
Surplus to policy holders		483,787.67
Total		$ 748,359.84

Risks and Premiums

	Fire Risks	Premiums
In force December 31, 1910	$ 11,068,820	$ 101,546.41
Written during the year	49,325,247	475,843.50
Totals	$ 60,394,067	$ 577,389.91
Expired and terminated	18,785,491	166,817.73
In force at end of the year	41,608,576	410,572.18
Deduct amount reinsured	2,979,869	27,292.76
Net amount in force	$ 38,628,707	$ 383,279.42

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$ 29,270,629	$ 289,298.34
More than one and not more than three years to run	6,962,636	63,254.27
More than three years to run	2,395,442	30,726.81
Net amount in force December 31, 1911	38,628,707	383,279.42

General Interrogatories

Largest amount written on any one risk not deducting reinsurance	$ 40,000.00
Losses incurred during the year, fire	84,737.72

Business in the State of Iowa During 1911

	Fire
Gross risks written	$ 513,250.00
Gross premiums received	2,726.36
Losses paid	None
Losses incurred	None

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

THE GERMAN FIRE INSURANCE COMPANY

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 113-115 N. Jefferson St., Peoria, Illinois.

Incorporated 1876. Commenced Business 1876.

Bernard Cremen, President. Chas. Cremen, Secretary.

Capital Stock

Capital stock paid in cash	$ 200,000.00	
Amount of ledger assets December 31st of previous year	$ 712,568.79	
Extended at		$ 712,568.79

Income

Gross premiums	$ 523,419.01	
Deduct amount paid for reinsurance, fire, $39,839.99; return premiums, fire, $95,717.36		
Total premiums (other than perpetuals)		$ 387,870.66
Interest on mortgage loans	$ 11,450.42	
Interest on collateral loans	195.69	
Interest on bonds and dividends on stocks	9,466.00	
Interest from other sources	270.88	
Rents—including company's occupancy of its own building	9,000.00	
Total interest and rents		30,382.99
Agents' balances previously charged off		1,886.50
Profit on sale or maturity of ledger assets, stocks		2,000.00
Total income		422,140.15
Total		$ 1,134,708.04

Disbursements

Gross amount paid for losses	$ 269,667.31	
Deduct amount received for reinsurance, fire	24,103.42	
Net amount paid for losses		$ 245,563.89
Expenses of adjustment, settlement of losses		4,044.35
Commissions on brokerage		104,822.94
Allowances to local agencies for miscellaneous agency expenses		3,958.53
Salaries and expenses of special and general agents		5,147.84
Salaries, fees and other charges of officers, directors, trustees, agents and employes		5,150.00
Rents—including company's occupancy of its own buildings		2,400.00
Advertising, printing and stationery		2,864.20
Postage, telegrams, telephone and express		2,020.05
Furniture and fixtures		360.92
Underwriters' boards and tariff associations		517.64
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		5,154.10
Taxes on real estate		2,399.34
State taxes on premiums		5,242.72
Insurance department licenses and fees		1,983.17
All other licenses, fees and taxes; fire marshall tax		280.02
Other disbursements, viz—		
Interest on mortgage		2,747.77
Agents' balances charged off		87.03
Total disbursements		$ 394,754.41
Balance		$ 739,954.53

Ledger Assets

Book value of real estate	$ 205,000.00	
Mortgage loans on real estate	208,021.00	
Book value of bonds and stocks	200,899.96	
Deposits in trust companies and banks on interest	64,556.64	
Agent's balances, representing business written subsequent to October 1, last	58,097.14	
Agent's balances, representing business written prior to October 1, last	3,379.79	
Total ledger assets		$ 739,954.53

Non-Ledger Assets

Interest due and accrued on mortgages	$ 5,708.35	
Total		$ 5,708.35
Market value of bonds and stocks over book value		58,060.04
Gross assets		$ 803,722.92

Deduct Assets Not Admitted

Agent's balances, representing business written prior to October 1, last	$ 3,379.79	
Total		3,379.79
Total admitted assets		$ 800,343.12

Liabilities

Losses adjusted and unpaid, due and not due	$ 12,550.39	
Losses in process of adjustment, or in suspense	31,213.00	
Losses resisted	2,973.22	
Total claims for losses	$ 46,736.61	
Deduct reinsurance	5,699.45	
Net amount of unpaid losses		$ 41,037.16
Unearned premiums at 50 per cent on fire risks running one year or less	$ 135,945.03	
Unearned premiums pro rata on fire risks running more than one year	209,057.96	
Total unearned premiums as computed above		$ 345,002.99
State, county and municipal taxes due or accrued		5,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers		10,577.44
Reinsurance premiums		3,270.50
Total liabilities, except capital stock		$ 404,888.09
Cash capital	$ 200,000.00	
Surplus over all liabilities	195,455.04	
Surplus to policy holders		395,455.04
Total		$ 800,343.13

Risks and Premiums

	Fire Risks	Premiums
In force December 31, 1910	$58,989,784.00	$ 796,198.99
Written during the year	37,785,453.00	523,419.01
Totals	$96,775,237.00	$ 1,319,618.00
Expired and terminated	40,588,304.00	576,168.43
In force at end of the year	$56,186,933.00	$ 743,449.57
Deduct amount reinsured	4,880,183.00	66,936.87
Net amount in force	$51,306,750.00	$ 676,512.70

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$18,954,476.00	$ 271,890.07
More than one and not more than three years to run	25,901,195.00	310,304.74
More than three years to run	6,451,079.00	94,317.89
Net amount in force December 31, 1911	$51,306,750.00	$ 676,512.70

General Interrogatories

Largest amount written on any one risk not deducting reinsurance	$ 10,000.00
Losses incurred during the year, fire	235,000.00
Amount loaned to officers and directors	112,000.00

Business in the State of Iowa During 1911

	Fire
Gross risks written	$ 1,370,480.00
Gross premiums received	20,571.34
Losses paid	10,922.50
Losses incurred	10,922.50

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

THE GERMAN FIRE INSURANCE COMPANY

Organized under the laws of the state of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 216-218 Fourth Ave., Pittsburg, Pa.

Incorporated March 27, 1862. Commenced Business July, 1862.

A. E. Succop, President. A. H. Eckert, Secretary.

Capital Stock

Capital stock paid in cash	$ 300,000.00	
Amount of ledger assets December 31st of previous year	1,095,513.44	
Extended at		$ 1,095,513.44

Income

Gross premiums	$ 886,735.85	
Deduct amount paid for reinsurance, fire, $163,192.03; return premiums, fire, $141,220.85		
Total premiums (other than perpetuals)		$ 582,322.97
Interest on mortgage loans	$ 32,589.66	
Interest on collateral loans	6,180.73	
Interest on bonds and dividends on stocks	5,587.30	
Interest from other sources; past due amounts and bank deposits	827.31	
Rents—including company's occupancy of its own building	10,685.00	
Total interest and rents		55,870.00
Agents' balances previously charged off		760.07
Profit on sale or maturity of ledger assets		1,424.00
Total income		$ 640,377.04
Total		$ 1,735,890.48

Disbursements

Gross amount paid for losses	$ 384,115.83	
Deduct amount received for salvage, fire, $2,260.46; reinsurance, fire, $41,363.84		
Net amount paid for losses		$ 340,091.53
Expenses of adjustment, settlement of losses		7,079.01
Commission or brokerage		163,724.67
Allowances to local agencies for miscellaneous agency expenses		648.31
Salaries and expenses of special and general agents		16,582.53
Salaries, fees and other charges of officers, directors, trustees, agents and employes		32,481.05
Rents—including company's occupancy of its own buildings		8,000.00
Advertising, printing and stationery		6,095.93
Postage, telegrams, telephone and express		6,223.71
Legal expenses		534.66
Furniture and fixtures		311.10
Maps, including corrections		2,704.24
Underwriters' boards and tariff associations		4,578.74
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		2,032.01
Inspections and surveys		2,221.60
Repairs and expenses on real estate		2,885.89
Taxes on real estate		2,501.92
State taxes on premiums		13,059.11
Insurance department licenses and fees		3,536.05
All other licenses, fees and taxes		2,723.26

Other disbursements, viz—		
Mercantile agency reports and reference books	$ 873.00	
Home office miscellaneous expenses	1,549.77	
Department office expenses	3,853.16	
		6,275.93
Interest and dividends to stockholders		36,000.00
Agents' balances charged off		2,604.57
Decrease in book value of ledger assets		12,343.50
Total disbursements		$ 675,239.32
Balance		$ 1,060,651.16

Ledger Assets

Book value of real estate	$ 135,838.59	
Mortgage loans on real estate	549,513.24	
Loans secured by pledge of bonds, stocks or other collaterals	91,830.52	
Book value of bonds and stocks	98,901.14	
Cash in office	1,750.06	
Deposits in trust companies and banks not on interest	70,438.35	
Agent's balances, representing business written subsequent to October 1, last	106,202.86	
Agent's balances, representing business written prior to October 1, last	6,076.40	
Other ledger assets, viz—		
Deposit with Philadelphia Underwriters Assn	100.00	
Total ledger assets		$ 1,060,651.16

Non-Ledger Assets

Interest due and accrued on mortgages	$ 9,648.80	
Interest due and accrued on bonds	162.50	
Interest due and accrued on other assets	1,132.00	
Rents due and accrued on company's property	105.00	
Total		$ 11,048.30
Market value of real estate over book value		25,161.41
Market value of bonds and stocks over book value		7,095.86
Other non-ledger assets, viz—		
Reinsurance recoverable on losses paid Jakor Ins. Co., Russia, $699.80; Firemens Fund Ins. Co., Cal. $510.71		1,210.51
Gross assets		$ 1,105,167.24

Deduct Assets Not Admitted

Agent's balances, representing business written prior to October 1, last	$ 6,076.40	
Total		6,076.40
Total admitted assets		$ 1,099,090.84

Liabilities

Losses adjusted and unpaid	$ 30,134.84	
Losses in process of adjustment, or in suspense	30,081.00	
Total claims for losses	$ 60,215.84	
Deduct reinsurance	8,099.76	
Net amount of unpaid losses		$ 52,116.08
Unearned premiums at 50 per cent on fire risks running one year or less	$ 171,496.23	
Unearned premiums pro rata on fire risks running more than one year	430,735.13	
Total unearned premiums as computed above		$ 602,231.36
Salaries, rents, expenses, bills accounts, fees, etc., due or accrued		1,661.05
State, county and municipal taxes due or accrued		5,820.00
Commissions, brokerage and other charges due or to become due to agents and brokers		868.04
Total		$ 8,349.09
Losses, $52,116.08; unearned premiums, $602,231.36		654,347.44
Total liabilities, except capital stock		$ 662,696.53
Cash capital	$ 300,000.00	
Surplus over all liabilities	136,394.31	
Surplus to policy holders		436,394.31
Total		$ 1,099,090.84

Risks and Premiums

	Fire Risks	Premiums
In force December 31, 1910	$ 125,071,041	$ 1,298,133.95
Written during the year	78,144,240	886,735.85
Totals	$ 203,215,281	$ 2,184,869.80
Expired and terminated	82,887,542	908,778.92
In force at end of the year	$ 120,327,739	$ 1,276,090.88
Deduct amount reinsured	12,265,471	142,588.50
Net amount in force	$ 108,062,268	$ 1,133,502.38

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$ 27,598,782	$ 342,992.45
More than one and not more than three years to run	67,619,313	623,022.18
More than three years to run	12,844,173	167,487.75
Net amount in force December 31, 1911	$ 108,062,268	$ 1,133,502.38

General Interrogatories

Largest amount written on any one risk not deducting reinsurance	$ 40,000.00
Losses incurred during the year, fire, $324,442.21; tornado, $408.80	324,851.01
Amount loaned to officers and directors	16,000.00
Amount loaned to stockholders not officers	54,053.52

Business in the State of Iowa During 1911

	Fire	Tornado
Gross risks written	$ 1,383,331.00	$ 67,335.00
Gross premiums received	18,055.85	303.97
Losses paid	21,121.61	
Losses incurred	21,684.45	

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

GERMANIA FIRE INSURANCE COMPANY

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 62 William St., New York, N. Y.

Hugo Schumann, President. Gustav Kehr, Secretary.

Capital Stock

Amount of capital paid up in cash	$ 1,000,000.00	
Amount of ledger assets, December 31, of previous year	$ 6,745,745.31	
Extended at		$ 6,745,745.31

Income

Gross premiums	$ 3,888,082.31	
Deduct gross amount paid for reinsurance, fire $460,558.17; return premiums, fire $465,277.89	925,836.06	
Total premiums (other than perpetual)		$ 2,962,246.25
Gross interest on mortgage loans	$ 18,886.29	
Gross interest on bonds and dividends on stocks, less $3,237.93 accrued interest on bonds acquired during 1911	208,745.01	
Gross interest on deposits, in trust companies and banks	11,632.16	
On branch office balances	125.77	
Gross rents from company's property, including $25,000.00 for company's occupancy of its own buildings	52,240.76	
Total gross interest and rents		291,629.99

From other sources, viz—		
Conscience money received		5.00
From agents' balances previously charged off		800.00
Gross profit on sale or maturity of ledger assets, viz:		
Bonds	$ 2,187.50	
Stocks	82,946.52	
		85,134.02
Total income		$ 3,339,815.26
Total		$ 10,085,560.57

Disbursements

Gross amount paid policyholders for losses (including $234,212.57 occurring in previous years)	$ 1,742,971.57	
Deduct amount received for salvage, fire, $8,606.81; reinsurance fire, $261,767.48; discount, fire, $2,087.85	$ 272,462.14	
Net amount paid policyholders for losses		$ 1,470,509.43
Expenses of adjustment and settlement of losses		74,845.29
Commissions or Brokerage		659,566.98
Allowances to local agencies for miscellaneous agency expenses		92,842.06
Salaries $79,870.37, and expenses $45,984.25 of special and general agents		125,854.62
Salaries, fees and all other charges of officers, directors, trustees and home office employes		139,061.31
Rents, including $25,000.00 for company's occupancy of its own buildings		32,084.31
Advertising, $5,033.93; printing and stationery, $14,587.43		19,621.36
Postage, telegrams, telephone and express		22,878.60
Legal expenses		2,604.62
Furniture and fixtures		2,110.27
Maps, including corrections		8,760.68
Underwriters' boards and tariff associations		7,206.25
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		23,033.82
Inspection and surveys		34,595.98
Repairs and expenses on real estate		15,306.25
Taxes on real estate		11,540.61
Insurance department licenses and fees		14,863.64
All other licenses, fees and taxes—		
State taxes on premiums		53,781.07
Federal corporation tax	$ 2,283.85	
Municipal and county licenses and taxes	9,661.25	
Fire marshal's taxes	3,535.58	
		15,480.68
Other disbursements, viz—		
Interest on reserve held for reinsurance company	$ 1,534.66	
Appraisal of mortgaged property and other expenses in connection with investments	553.50	
Exchange, $3,170.91; subscriptions, $975.25; charity, $129.87; insurance premiums and surety bonds, $639.28; spring water, ice, towels, etc., $1,093.23; mercantile agencies, $2,832.72; auditing, $2,641.00; insurance department's examination, $1,316.23; miscellaneous, $50.09	12,848.58	
Securities not listed	300.00	
		15,236.74

Paid stockholders for interest or dividends		200,000.00
Decrease in liabilities during the year on acount of reinsurance treaties		24,628.57
Agents' balances charged off		97.90
Gross loss on sale or maturity of ledger assets, viz:		
Bonds	$ 427.50	
Stocks	19,002.00	
		19,429.50
Gross decrease, by adjustment, in book value of ledger assets, viz:		
Real estate		517.01
Total disbursements		$ 3,086,457.55
Balance		$ 6,999,103.02

Ledger Assets

Book value of real estate	$ 750,000.00	
Mortgage loans on real estate	431,000.00	
Book value of bonds and stocks	4,842,240.88	
Cash in company's office	5,834.58	
Deposits in trust companies and banks not on interest	30,868.49	
Deposits in trust companies and banks on interest	442,750.48	
Agent's balances, representing business written subsequent to October 1, 1911	493,502.88	
Agent's balances, representing business written prior to October 1, 1911	2,905.71	
Total ledger assets		$ 6,999,103.02

Non-Ledger Assets

Interest due and acrued on mortgages	$ 8,152.50	
Interest due and accrued on bonds	30,110.67	
Rents due and accrued on company's property or lease	191.66	
Total		38,454.83
Gross assets		$ 7,037,557.85

Deduct Assets Not Admitted

Agent's balances, representing business written prior to October 1, 1911	$ 2,905.71	
Book value of ledger assets over market value	182,006.18	
		184,911.89
Total admitted assets		$ 6,852,645.96

Liabilities

Gross losses adjusted and unpaid	$ 116,455.94	
Gross claims for losses in process of adjustment or in suspense plus $20,664.35 reserve for losses incurred prior to December 31, of which no notice has been received on that date	110,067.24	
Gross claims for losses resisted	23,507.38	
Total	$ 250,030.56	
Deduct reinsurance	71,477.04	
Net amount of unpaid losses and claims		$ 178,553.52

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest. Premiums on perpetual fire risks, $1,487,392.36; unearned premiums (fifty per cent)	$ 743,696.18	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $4,904,681.34, unearned premiums (pro rata)	2,535,031.04	
Total unearned premiums as computed above		3,278,727.22
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		16,391.79
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		50,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers		5,762.64
Return premiums, $662.85; reinsurance premiums, $32,916.00		33,578.85
Total amount of all liabilities except capital		$ 3,563,014.02
Capital actually paid up in cash	$ 1,000,000.00	
Surplus over all liabilities	2,289,631.94	
Surplus as regards policy-holders		3,289,631.94
Total liabilities		$ 6,852,645.96

Risks and Premiums

	Fire Risks	Premiums
In force on the 31st day of December	$ 723,887,780	$ 7,017,399.90
Written or renewed during the year	386,695,721	3,888,082.31
Total	$1,110,583,501	$ 10,905,482.21
Deduct those expired and marked off as terminated	369,663,398	3,764,947.49
In force at the end of the year	$ 740,920,103	$ 7,140,534.72
Deduct amount reinsured	67,546,297	748,461.02
Net amount in force	$ 673,373,806	$ 6,392,073.70

General Interrogatories

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies	$ 200,000.00
Largest net aggregate amount insured in any one hazard located anywhere in the United States	100,000.00

Business in the State of Iowa During 1911

	Fire	Tornado
Gross risks written	$ 4,721,997.00	$ 1,367,468.00
Gross premiums received	64,085.07	8,586.26
Losses paid	56,232.61	815.84
Losses incurred	56,955.00	850.00

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

GERMAN ALLIANCE INSURANCE COMPANY

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof. a

Located at No. 1 Liberty Street, New York, N. Y.

Incorporated February, 1897. Commenced Business February 8, 1897.

William N. Kremer, President. Charles G. Smith, Secretary.

Capital Stock

Capital stock paid in cash	$ 400,000.00	
Amount of ledger assets, December 31, of previous year	$ 1,756,281.76	
Extended at		$ 1,756,281.76

Income

Gross premiums	$ 3,086,543.37	
Deduct amount paid for reinsurance, fire $1,947,604.79; return primums, fire $552,098.71	2,499,703.50	
Total premiums (other than perpetuals)		$ 586,839.87
Interest on mortgage loans	$ 2,580.00	
Interest on bonds and dividends on stocks	64,295.33	
Interest from other sources	326.03	
Total interest and rents		67,201.36
From other sources, viz—		
Refund of taxes on bank shares		406.39
Profit on sale or maturity of ledger assets		2,679.25
Total income		$ 657,126.87
Total		$ 2,413,408.63

Disbursements

Gross amount paid for losses	$ 1,471,857.68	
Deduct amount received for salvage, fire, $36,442.36; reinsurance, fire, $1,112,102.81; discount, fire $99.89		
Net amount paid for losses		$ 323,212.62
Expenses of adjustment, settlement of losses		5,559.48
Commissions on brokerage		151,691.24
Salaries, fees and other charges of officers, directors, trustees, agents and employes		2,610.00

Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		3,399.72
State taxes on premiums		10,924.80
Insurance department licenses and fees		2,560.87
All other licenses, fees and taxes		3,479.83
Other disbursements, viz—		
Interest		29.12
Interest and dividends to stockholders		60,000.00
Book value of stocks and bonds carried to unlisted assets		100.00
Total disbursements		$ 563,567.68
Balance		$ 1,849,840.95

Ledger Assets

Mortgage loans on real estate	$ 54,000.00	
Cash in office	1,602,467.52	
Deposits in trust companies and banks not on interest	200.00	
Deposits in trust companies and banks on interest	44,068.21	
Agent's balances, representing business written subsequent to October 1, last	149,105.22	
Total ledger assets		$ 1,849,840.95

Non-Ledger Assets

Interest due and accrued on mortgages	$ 340.00	
Interest due and accrued on bonds	7,202.50	
Total		$ 7,542.50
Gross assets		$ 1,857,383.45

Deduct Assets Not Admitted

Book values of ledger assets over market value viz:	
Bonds $48,074.69; stocks $17,496.33	65,571.02
Total admitted assets	$ 1,791,812.43

Liabilities

Losses adjusted and unpaid, due and not due	$ 69,414.03	
Losses in process of adjustment, or in suspense	241,954.12	
Losses resisted	24,495.00	
Total claims for losses	$ 335,863.15	
Deduct reinsurance	236,896.00	
Net amount of unpaid losses		$ 98,967.15
Unearned premiums at 50 per cent on fire risks running one year or less	$ 206,732.88	
Unearned premiums pro rata on fire risks running more than one year	231,790.43	
Total unearned premiums as computed above		$ 438,523.31

State, county and municipal taxes due or accrued		10,000.00
Commissions, brokerage and other charges due or or to become due to agents and brokers		44,748.91
Total		$ 592,239.37
Total liabilities, except capital stock		$ 592,239.37
Cash capital	$ 400,000.00	
Surplus over all liabilities	799,573.06	
Surplus to policy-holders		1,199,573.06
Total		$ 1,791,812.43

Risks and Premiums

	Fire Risks	Premiums
In force December 31, 1910	$ 374,087,735	$ 3,907,878.38
Written during the year	294,286,743	3,086,543.37
Totals	$ 668,374,478	$ 6,994,421.75
Expired and terminated	219,625,647	2,833,306.35
In force at end of the year	$ 448,748,831	$ 4,161,115.40
Deduct amount reinsured	364,232,394	3,308,718.50
Net amount in force	$ 84,516,437	$ 852,396.90

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$40,186,037.00	$ 413,465.76
More than one and not more than three years to run	33,467,570.00	303,265.66
More than three years to run	10,862,830.00	135,665.48
Net amount in force December 31, 1911	$84,516,437.00	$ 852,396.90

General Interrogatories

Largest amount written on any one risk not deducting reinsurance	$ 75,000.00
Losses incurred during the year	343,681.77

Business in the State of Iowa During 1911

	Fire	Tornado
Gross risks written	$ 1,990,464.00	$ 161,490.00
Gross premiums received	24,857.72	865.13
Losses paid	16,945.97	
Losses incurred	20,270.97	

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

GERMAN AMERICAN INSURANCE COMPANY

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 1 Liberty Street, New York.

Incorporated March, 1872. Commenced Business March 7, 1872.

William N. Kremer, President. Charles G. Smith, Secretary.

Capital Stock

Capital stock paid in cash	$ 2,000,000.00	
Amount of ledger assets December 31, of previous year—German American Ins. Co., $17,973,395.68; *Rochester German Ins. Co., $2,623,340.05	20,596,735.73	
Extended at		$ 20,596,735.73

Income

Gross premiums	$ 13,532,613.24	
Deduct amount paid for reinsurance, fire, $2,877,286.23; return premiums, fire, $2,295,521.04	5,172,807.27	
Total premiums (other than perpetuals)		$ 8,359,805.97
Interest on mortgage loans	$ 20,418.28	
Interest on bonds and dividends on stocks	653,045.59	
Interest from other sources	8,430.31	
Rents—including company's occupancy of its own building	229,618.12	
Total interest and rents		911,512.30
From other sources, viz—		
Premiums collected on business placed with other companies		7,875.47
Refund of taxes on bank stock		2,529.24
Agents' balances previously charged off		339.36
Profit on sale or maturity of ledger assets		52,745.61
Total income		$ 9,334,807.95
Total		$ 29,931,543.08

*The Rochester German Insurance Company of Rochester, N. Y., was merged with the German American Insurance Company of New York, May, 1911, and the operations of both companies since January 1, 1911 are embraced in this statement.

Disbursements

Gross amount paid for losses	$ 6,690,713.81	
Deduct amount received for salvage, fire, $75,414.86; reinsurance, fire, $1,815,151.57; discount, fire, $2,307.50		
Net amount paid for losses		$ 4,797,839.88
Expenses of adjustment, settlement of losses		111,744.00
Commissions on brokerage		1,625,907.97
Allowances to local agencies for miscellaneous agency expenses		3,681.05
Salaries and expenses of special and general agents		472,055.02
Salaries, fees and other charges of officers, directors, trustees, agents and employes		315,654.12
Rents—including company's occupancy of its own buildings		75,148.39
Advertising, printing and stationery		97,320.26
Postage, telegrams, telephone and express		82,258.52
Legal expenses		6,471.58
Furniture and fixtures		10,415.08
Maps, including corrections		31,573.88
Underwriters' boards and tariff associations		94,263.59
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		51,741.01
Inspections and surveys		59,842.78
Repairs and expenses on real estate		88,617.40
Taxes on real estate		19,200.00
State taxes on premiums		160,513.24
Insurance department licenses and fees		42,466.07
All other licenses, fees and taxes		39,366.31
Other disbursements, viz—		
Special expenses in connection with the merger of the Rochester German Ins. Co	$ 112,000.00	
Interest	1,258.68	
Mercantile agency reports, special reports and reference books	8,889.87	
Premiums on business placed with other companies	15,605.59	
		137,754.14
Interest and dividends to stockholders		555,000.00
Agents' balances charged off		566.67
Loss on sale or maturity of ledger assets		85,841.62
Book value of stocks and bonds carried to unlisted assets		171,322.51
Total disbursements		$ 9,136,565.99
Balance		$ 20,794,977.09

Ledger Assets

Book value of real estate	$ 2,670,527.59	
Mortgage loans on real estate	227,975.00	
Book value of bonds and stocks	15,242,614.83	
Cash in office	12,125.12	
Deposits in trust companies and banks not on interest	92,710.31	
Deposits in trust companies and banks on interest	903,839.55	
Agent's balances, representing business written subsequent to October 1, last	1,595,077.45	

Agent's balances, representing business written prior to October 1, last	23,988.42	
Other ledger assets, viz—		
Temporary advances in retiring fractional shares in merger with the Rochester German Ins. Co	6,304.75	
Furniture, fixtures and safes	19,814.67	
Total ledger assets		$ 20,794,977.69

Non-Ledger Assets

Interest due and accrued on mortgages	$ 4,779.06	
Interest due and accrued on bonds	111,950.25	
Interest due and accrued on other assets, bank balances	2,216.75	
Rents due and accrued on company's property	3,496.76	
Total		122,442.82
Gross assets		$ 20,917,420.51

Deduct Assets Not Admitted

Furniture, fixtures and safes	$ 19,814.67	
Agent's balances, representing business written prior to October 1, last	23,988.42	
Book values of ledger assets over market value, viz: Bonds and stocks, $321,694.95; real estate, $200,527.59	522,222.54	
Total		566,025.63
Total admitted assets		$ 20,351,394.88

Liabilities

Losses adjusted and unpaid, due and not due	$ 144,229.00	
Losses in process of adjustment, or in suspense	1,060,495.35	
Losses resisted	103,115.00	
Total claims for losses	$ 1,307,839.35	
Deduct reinsurance	429,067.23	
Net amount of unpaid losses		$ 878,772.12
Unearned premiums at 50 per cent on fire risks running one year or less	$ 2,512,479.37	
Unearned premiums pro rata on fire risks running more than one year	5,642,527.56	
Total unearned premiums as computed above		8,155,006.93
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		24,510.91
State, county and municipal taxes due or accrued		138,400.00
Commissions, brokerage and other charges due or to become due to agents and brokers		30,960.05
Return premiums, $5,377.06; reinsurance premiums, $300,723.68		306,100.74

All other liabilities, viz— Rents paid in advance, $755.75; reinsurance taxes accrued, $6,600.00; premiums due and to become due on business placed with other companies, $7,875.47		15,231.22
Total		$ 515,202.92
Losses, $878,772.12; unearned premiums, $8,155,006.93		9,033,779.05
Total liabilities, except capital stock		$ 9,548,981.97
Cash capital	$ 2,000,000.00	
Surplus over all liabilities	8,802,412.91	
Surplus to policy holders		10,802,412.91
Total		$ 20,351,394.88

Risks and Premiums

	Fire Risks	Premiums
In force December 31, 1910, Rochester German Ins. Co.	$ 268,218,996	$ 3,085,055.11
In force December 31, 1910, German American Ins. Co.	1,751,961,094	16,431,433.55
Written during the year	1,378,039,970	13,532,613.24
Excess of original premium over amount received for reinsurance		34,206.40
Totals	$3,398,220,060	$ 33,083,218.30
Expired and terminated	1,333,266,215	13,282,222.07
In force at end of the year	$2,064,953,845	$ 19,800,996.23
Deduct amount reinsured	419,965,549	3,862,251.23
Net amount in force	$1,644,988,296	$ 15,938,745.00

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$ 459,301,662	$ 5,024,958.75
More than one and not more than three years to run	899,153,274	7,881,771.67
More than three years to run	286,533,360	3,082,015.58
Net amount in force December 31, 1911	$1,644,988,296	$ 15,938,745.00

General Interrogatories

Largest amount written on any one risk not deducting reinsurance	$ 500,000.00
Losses incurred during the year, fire	4,795,606.45

Business in the State of Iowa During 1911

	Fire	Tornado
Gross risks written	$12,909,853.00	$ 1,212,357.00
Gross premiums received	159,830.16	6,835.87
Losses paid	83,931.01	275.79
Losses incurred	96,514.90	275.79

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

GIRARD FIRE AND MARINE INSURANCE COMPANY

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 633 Chestnut Street, Philadelphia, Pennsylvania.

Incorporated March, 1853. Commenced Business May, 1853.

Henry M. Gratz, President.
Edward J. Thomason, Secretary and Treasurer.

Capital Stock

Capital stock paid in cash	$ 500,000.00	
Amount of ledger assets, December 31, of previous year	$ 2,525,162.32	
Extended at		$ 2,525,162.32

Income

Gross premiums	$ 1,330,766.83	
Deduct amount paid for reinsurance, fire, $243,225.63; return premiums, fire, $224,989.07	468,214.70	
Total premiums (other than perpetuals)		$ 862,552.13
Deposits premiums on perpetual risks		14,457.06
Interest on mortgage loans	$ 10,251.36	
Interest on collateral loans	3,055.64	
Interest on bonds and dividends on stocks	78,440.20	
Interest from other sources	738.87	
Rents—including company's occupancy of its own building	16,826.96	
Total interest and rents		$ 109,313.03
From other sources, viz—		
Return premiums on perpetual reinsurance policies		1,009.92
Increase in book value of ledger assets		3,296.82
Total income		$ 990,628.96
Total		$ 3,515,791.28

Disbursements

Gross amount paid for losses	$ 540,002.68	
Deduct amount received for salvage, fire, $1,209.01; reinsurance, fire, $107,159.75		
Net amount paid for losses		$ 431,633.92
Expenses of adjustment, settlement of losses		10,029.73
Commissions on brokerage		230,579.45
Allowances to local agencies for miscellaneous agency expenses		5,352.68
Salaries and expenses of special and general agents		37,199.10
Salaries, fees and other charges of officers, directors, trustees, agents and employes		49,846.08
Rents—including company's occupancy of its own buildings		12,792.00
Advertising, printing and stationery		9,929.87
Postage, telegrams, telephone and express		2,770.61
Legal expenses		1,154.43
Furniture and fixtures		819.13
Maps, including corrections		3,512.88
Underwriters' boards and tariff associations		6,852.46
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		10,119.87
Inspections and surveys		4,122.53
Repairs and expenses on real estate		3,566.09
Taxes on real estate		4,128.56
State taxes on premiums		10,697.52
Insurance department licenses and fees		7,231.37
All other licenses, fees and taxes		7,357.19
Other disbursements, viz— Investment expenses, $292.95; laundry, $167.23; electricity and gas, $415.09; ice water, $91.26; Christmas presents, $533.23; interest on bills payable, $101.17; notary fees, $49.50; insurance on furniture and fixtures, $254.99; other items, $603.33		2,508.75
Deposit premiums returned		24,841.77
Interest and dividends to stockholders		100,000.00
Agents' balances charged off		381.26
Loss on sale or maturity of ledger assets		93.55
Decrease in book value of ledger assets		1,384.68
Total disbursements		$ 978,905.48
Balance		$ 2,536,885.80

Ledger Assets

Book value of real estate	$ 216,513.51	
Mortgage loans on real estate	192,200.00	
Loans secured by pledge of bonds, stocks or other collaterals	45,100.00	
Book value of bonds and stocks	1,851,971.84	
Cash in office	3,412.79	
Deposits in trust companies and banks on interest	86,954.77	
Agent's balances, representing business written subsequent to October 1, last	135,490.42	
Agent's balances, representing business written prior to October 1, last	3,126.32	
Bills receivable taken for fire risks	1,263.15	
Other ledger assets, viz— Philadelphia Underwriters' deposit	100.00	
Perpetual policies of insurance on company's real estate	753.00	
Total ledger assets		$ 2,536,885.80

Non-Ledger Assets

Interest due and accrued on mortgages	$ 2,366.25	
Interest due and accrued on bonds	24,217.12	
Interest due and accrued on collateral loans	633.28	
Total		27,216.65
Market value of real estate over book value		55,236.49
Other non-ledger assets, viz—		
Credit for unearned 2-5 per cent portion of the aggregate premiums on fire insurance policies covering real estate		324.80
Gross assets		$ 2,619,663.74

Deduct Assets Not Admitted

Agent's balances, representing business written prior to October 1, last	$ 3,126.32	
Book values of ledger assets over market value	66,888.84	
Total		70,015.16
Total admitted assets		$ 2,549,648.58

Liabilities

Losses adjusted and unpaid, due and not due	$ 3,352.00	
Losses in process of adjustment, or in suspense	74,711.00	
Losses resisted	1,500.00	
Total claims for losses	$ 79,563.00	
Deduct reinsurance	21,198.00	
Net amount of unpaid losses		$ 58,365.00
Unearned premiums at 50 per cent on fire risk running one year or less	$ 233,910.18	
Unearned premiums pro rata on fire risks running more than one year	714,392.12	
Total unearned premiums as computed above		948,302.30
Amount reclaimable by the insured on perpetual fire insurance policies, 90 per cent		613,829.60
State, county and municipal taxes due or accrued		3,500.00
Total		$ 1,623,996.90
Total liabilities, except capital stock		$ 1,623,996.90
Cash capital	$ 500,000.00	
Surplus over all liabilities	425,651.68	
Surplus to policy holders		925,651.68
Total		$ 2,549,648.58

Risks and Premiums

	Fire Risks	Premiums
In force December 31, 1910	$ 222,173,654	$ 2,089,171.68
Written during the year	127,747,553	1,334,249.31
Totals	$ 349,921,207	$ 3,423,420.99
Expired and terminated	114,966,336	1,228,900.88
In force at end of the year	$ 234,954,871	$ 2,194,520.11
Deduct amount reinsured	33,021,506	386,328.43
Net amount in force	$ 201,933,365	$ 1,808,191.68

Perpetual risks not included above, $33,044,575.00; premium on same, $681,042.89.

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$ 40,673,862	$ 467,820.36
More than one and not more than three years to run	87,657,732	815,048.48
More than three years to run	73,601,771	525,322.84
Net amount in force December 31, 1911	$ 201,933,365	$ 1,808,191.68
Perpetual risks	33,044,575	681,942.89
	$ 234,977,940	$ 2,490,134.57

General Interrogatories

Largest amount written on any one risks not deducting reinsurance		$ 50,000.00
Losses incurred during the year—		
Fire	$ 419,286.01	
Tornado	4,573.91	
Total losses		423,859.92

Business in the State of Iowa During 1911

	Fire	Tornado
Gross risks written	$ 974,225.00	$ 47,200.00
Gross premiums received	11,728.93	258.80
Losses paid	9,808.77	11.38
Losses incurred	9,808.77	11.38

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

GLENS FALLS INSURANCE COMPANY

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at Glens Falls, New York.

Incorporated 1849. Commenced Business 1850.

J. L. Cunningham, President. E. W. West, Secretary.

Capital Stock

Capital stock paid in cash	$ 200,000.00	
Amount of ledger assets, December 31, of previous year	$ 5,296,484.21	
Extended at		$ 5,296,484.21

Income

Gross premiums	$ 2,779,168.33	
Deduct amount paid for reinsurance, fire, $332,173.63; return premiums, fire, $346,603.96	678,777.60	
Total premiums (other than perpetuals)		$ 2,100,390.73
Interest on mortgage loans	$ 92,664.50	
Interest on bonds and dividends on stocks	147,679.80	
Interest from other sources	12,030.57	
Rents—including company's occupancy of its own building	4,821.00	
Total interest and rents		257,195.87
From other sources, viz—		
Increase in liabilities during the year on account of reinsurance treaties, $12,811.39, and personal credits, $156.55		12,967.94
Agents' balances previously charged off		19.11
Profit on sale or maturity of ledger assets		14,909.81
Increase in book value of ledger assets		64,183.65
Total income		$ 2,449,667.11
Total		$ 7,746,151.32

Disbursements

Gross amount paid for losses	$ 1,130,468.61	
Deduct amount received for salvage, fire, $7,398.43; reinsurance, fire, $115,845.61; discount, fire, $1,047.58		
Net amount paid for losses		$ 1,006,116.99
Expenses of adjustment, settlement of losses		31,384.65
Commissions on brokerage		445,804.02
Allowances to local agencies for miscellaneous agency expenses		109.17
Salaries and expenses of special and general agents		150,067.63
Salaries, fees and other charges of officers, directors, trustees, agents and employes		60,680.17
Rents—including company's occupancy of its own buildings		12,000.00
Advertising, printing and stationery		25,950.11
Postage, telegrams, telephone and express		20,254.24
Legal expenses		470.05
Furniture and fixtures		3,822.38
Maps, including corrections		5,913.70
Underwriters' boards and tariff associations		19,670.74
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		9,034.06
Inspections and surveys		11,207.96
Repairs and expenses on real estate		483.71
Taxes on real estate		1,951.05
State taxes on premiums		29,243.31
Insurance department licenses and fees		10,058.56
All other licenses, fees and taxes		15,475.60
Deposit premiums returned		220,000.00
Agents' balances charged off		640.69
Loss on sale or maturity of ledger assets		414.50
Decrease in book value of ledger assets		94,104.61
Total disbursements		$ 2,174,048.05
Balance		$ 5,571,203.27

Ledger Assets

Book value of real estate	$ 43,858.43	
Mortgage loans on real estate	1,751,485.00	
Book value of bonds and stocks	2,708,026.19	
Cash in offices in Glens Falls and Chicago	15,705.57	
Deposits in trust companies and banks on interest	709,254.28	
Agent's balances, representing business written subsequent to October 1, last	333,352.70	
Agent's balances, representing business written prior to October 1, last	8,961.10	
Bills receivable taken for fire risks	560.00	
Total ledger assets		$ 5,571,203.27

Non-Ledger Assets

Interest due and accrued on mortgages	$ 13,690.95	
Interest due and accrued on bonds	26,450.99	
Rents due and accrued on company's property	4,569.95	
Total		44,711.89
Gross assets		$ 5,615,915.16

Deduct Assets Not Admitted

Agent's balances, representing business written prior to October 1, last	$ 8,961.10	
Book values of ledger assets over market value	7,152.50	
Total		16,113.60
Total admitted assets		$ 5,599,801.56

Liabilities

Losses adjusted and unpaid, due and not due	$ 46,750.86	
Losses in process of adjustment, or in suspense	153,001.09	
Losses resisted	21,125.00	
Total claims for losses	$ 220,876.95	
Deduct reinsurance	40,029.29	
Net amount of unpaid losses		$ 180,847.66
Unearned premiums at 50 per cent on fire risks running one year or less	$ 539,613.74	
Unearned premiums pro rata on fire risks running more than one year	1,718,623.25	
Total unearned premiums as computed above		2,258,236.99
Dividends declared and unpaid, to stockholders		150,000.00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		2,000.00
State, county and municipal taxes due or accrued		30,000.00
Reinsurance premiums		12,311.39
All other liabilities, viz—		
Reserve for contingent on mortgage loans, building, furniture and fixture fund		45,000.00
Total liabilities, except capital stock		$ 2,678,896.04
Cash capital	$ 200,000.00	
Surplus over all liabilities	2,720,905.52	
Surplus to policy holders		2,920,905.52
Total		$ 5,599,801.56

Risks and Premiums

	Fire Risks	Premiums
In force on the 31st day of December	$ 419,133,349	$ 4,450,883.18
Written or renewed during the year	254,241,963	2,779,168.33
Total	$ 673,375,312	$ 7,230,051.51
Deduct those expired and marked off as terminated	209,774,252	2,350,393.10
In force at the end of the year	$ 463,601,060	$ 4,879,658.41
Deduct amount reinsured	41,168,373	490,901.36
Net amount in force	$ 422,432,687	$ 4,388,757.05

General Interrogatories

Largest amount written on any one risk not deducting reinsurance	$ 100,000.00
Losses incurred during the year, fire	1,082,022.25

Business in the State of Iowa During 1911

	Fire
Gross risks written	$ 2,662,119.00
Gross premiums received	30,868.78
Losses paid	19,384.04
Losses incurred	17,070.13

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

U. S. BRANCH OF THE HAMBURG BREMEN FIRE INSURANCE COMPANY

Organized under the laws of the Empire of Germany, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 123 William St., N. Y.

Incorporated 1854. Commenced Business 1855.

H. C. Buchenberger, Managing Director. F. O. Affeld, U. S. Manager.

Deposit capital in the United States	$ 205,000.00	
Amount of ledger assets, December 31, of previous year	$ 1,974,675.40	
Extended at		$ 1,974,675.40

Income

Gross premiums	$ 2,081,022.34	
Deduct amount paid for reinsurance, fire, $436,310.11; return premiums, fire, $292,741.52		
Total premiums (other than perpetuals)		$ 1,351,970.71
Interest on bonds and dividends on stocks	$ 71,241.28	
Interest from other sources	506.97	
Total interest and rents		71,748.25
From other sources, viz—		
Borrowed money	$ 105,000.00	
Received from Home office	7,015.50	
Agents' balances previously charged off	101.52	
		112,117.02
Profit on sale or maturity of ledger assets		2,783.00
Increase in book value of ledger assets		700.00
Total income		$ 1,539,318.98
Total		$ 3,513,994.38

Disbursements

Gross amount paid for losses	$ 1,021,809.23	
Deduct amount received for salvage, fire, $9,257.50; reinsurance, fire, $214,932.62; discount, fire, $1,055.30		
Net amount paid for losses		$ 796,504.41
Expenses of adjustment, settlement of losses		23,934.45
Commissions on brokerage		225,212.46
Allowances to local agencies for miscellaneous agency expenses		3,411.83
Salaries and expenses of special and general agents		96,673.88
Salaries, fees and other charges of officers, directors, trustees, agents and employes		69,598.54
Rents—including company's occupancy of its own buildings		17,975.81
Advertising, printing and stationery		12,737.60
Postage, telegrams, telephone and express		13,475.52
Legal expenses		1,147.32
Furniture and fixtures		2,524.80
Maps, including corrections		5,780.45
Underwriters' boards and tariff associations		16,095.90
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		14,718.38
Inspections and surveys		7,745.89
State taxes on premiums		27,270.91
Insurance department licenses and fees		4,558.82
All other licenses, fees and taxes		14,320.48
Other disbursements, viz—		
Borrowed money repaid	$ 105,000.00	
Interest on borrowed money	669.08	
Remittances to home office	77,930.60	
Three shares Southern agency bureau stock charged off	150.00	
Auditors fees, $300. and commercial agency $1,005.	1,305.00	
		185,054.68
Agents' balances charged off		1,172.51
Loss on sale or maturity of ledger assets		95.00
Decrease in book value of ledger assets		45,086.42
Total disbursements		$ 1,585,156.06
Balance		$ 1,928,838.32

Ledger Assets

Book value of bonds and stocks	$ 1,634,412.80	
Deposits in trust companies and banks on interest	56,461.60	
Agent's balances, representing business written subsequent to October 1, last	231,111.50	
Agent's balances, representing business written prior to October 1, last	6,852.42	
Total ledger assets		$ 1,928,838.32

Non-Ledger Assets

Interest due and accrued on bonds	$ 23,012.72	
Total		$ 23,012.72
Market value of bonds and stocks over book value		25,917.20
Gross assets		$ 1,977,768.24

Deduct Assets Not Admitted

Agent's balances, representing business written prior to October 1, last	$ 6,852.42	
Total		6,852.42
Total admitted assets		$ 1,970,915.82

Liabilities

Losses in process of adjustment, or in suspense	$ 187,745.00	
Losses resisted	40,850.00	
Total claims for losses	$ 228,595.00	
Deduct reinsurance	42,335.00	
Net amount of unpaid losses		$ 186,260.00
Unearned premiums at 50 per cent on fire risks running one year or less	$ 436,152.31	
Unearned premiums pro rata on fire risks running more than one year	737,764.49	
Total unearned premiums as computed above		$ 1,173,916.80
Salaries, rents, expenses, bills, accounts, fees, etc., due or acrued		7,500.00
State, county and municipal taxes due or accrued		27,500.00
Commissions, brokerage and other charges due or to become due to agents and brokers		4,073.61
Reinsurance premiums		4,110.04
Total		$ 1,403,960.45
Total liabilities, except capital stock		$ 1,403,960.45
Deposit capital	$ 205,000.00	
Surplus over all liabilities	361,955.37	
Surplus to policy holders		566,955.37
Total		$ 1,970,915.82

Risks and Premiums

	Fire Risks	Premiums
In force on the 31st day of December	$ 239,959,012	$ 2,869,536.13
Written or renewed during the year	173,562,485	2,081,022.34
Excess of original premiums over amount received for reinsurance		8,789.42
Totals	413,521,497	4,959,347.80
Deduct those expired and marked off as terminated	162,025,649	2,010,867.52
In force at the end of the year	$ 251,495,848	$ 2,948,480.37
Deduct amount reinsured	56,454,709	690,021.80
Net amount in force	$ 195,041,139	$ 2,258,458.57

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$ 68,589,254	$ 872,304.62
More than one and not more than three years to run	101,006,537	1,023,442.88
More than three years to run	25,445,348	362,711.07
Net amount in force December 31, 1911	$ 195,041,139	$ 2,258,458.57

General Interrogatories

Largest amount written on any one risk not deducting reinsurance	$ 30,000.00
Losses incurred during the year	850,224.41

Business in the State of Iowa During 1911

	Fire	Tornado
Gross risks written	$ 2,005,042.00	$ 61,250.00
Gross premiums received	23,951.13	258.25
Losses paid	17,071.67	
Losses incurred	16,836.67	

ANNUAL STATEMENT

For the year ending December 31, 1911, of

THE HANOVER FIRE INSURANCE COMPANY

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 34 Pine St., New York City, N. Y.

Incorporated April 1852. Commenced Business April 1852.

R. Emory Warfield, President. Jos. McCord, Secretary.

Capital Stock

Capital stock paid in cash	$ 1,000,000.00	
Amount of ledger assets, December 31, of previous year	$ 4,541,252.60	
Extended at		$ 4,541,252.60

Income

Gross premiums	$ 3,406,661.22	
Deduct amount paid for reinsurance, fire, $569,437.07; return premiums, fire, $465,360.38	1,034,797.45	
Total premiums (other than perpetuals)		$ 2,371,863.77
Interest on mortgage loans	$ 175.00	
Interest on bonds and dividends on stocks	189,538.32	
Interest from other sources	2,235.08	
Rents—including company's occupancy of its own building	73,588.46	
Total interest and rents		215,536.86
Agents' balances previously charged off		81.67
Total income		$ 2,587,482.30
Total		$ 7,128,734.00

Disbursements

Gross amount paid for losses	$ 1,609,816.67	
Deduct amount received for salvage, fire, $7,854.18; reinsurance, fire, $314,249.05; discount, fire $1,718.22		
Net amount paid for losses		$ 1,285,995.22
Expenses of adjustment, settlement of losses		98,677.06
Commission on brokerage		467,919.36
Salaries and expenses of special and general agents		108,611.04
Salaries, fees and other charges of officers, directors, trustees, agents and employes		124,026.78
Rents—including company's occupancy of its own buildings		28,528.69
Advertising, printing and stationery		33,376.85
Postage, telegrams, telephone and express		23,925.87
Legal expenses		847.69
Furniture and fixtures		1,153.61
Maps, including corrections		10,858.41
Underwriters' boards and tariff associations		18,664.42
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		20,360.10
Inspections and surveys		24,890.01
Repairs and expenses on real estate		22,789.05
Taxes on real estate		14,015.16
State taxes on premiums		44,182.98
Insurance department licenses and fees		13,072.92
All other licenses, fees and taxes		11,313.12
Other disbursements, viz—		
Office expenses and supplies	$ 2,325.17	
Mercantile agency reports	2,441.50	
Auditing books	1,200.00	
		5,966.67
Interest and dividends to stockholders		195,000.00
Agents' balances charged off		3,903.59
Loss on sale or maturity of ledger assets		4,073.75
Total disbursements		$ 2,558,640.15
Balance		$ 4,570,085.75

Ledger Assets

Book value of real estate	$ 906,581.06	
Mortgage loans on real estate	3,500.00	
Book value of bonds and stocks	3,115,095.78	
Cash in office	1,710.00	
Deposits in trust companies and banks not on interest	42,707.40	
Deposits in trust companies and banks on interest	100,009.56	
Agent's balances, representing business written subsequent to October 1, last	398,455.84	
Agent's balances, representing business written prior to October 1, last	2,026.11	
Total ledger assets		$ 4,570,085.75

Non-Ledger Assets

Interest due and accrued on mortgages	$ 14.58	
Interest due and accrued on bonds	29,664.96	
Rents due and accrued on company's property	320.96	
Total		$ 30,000.50
Market value of real estate over book value		222,891.94
Other non-ledger assets, viz—		
Unpaid reinsurance on paid losses		6,941.75
Gross assets		$ 4,829,919.94

Deduct Assets Not Admitted

Agent's balances, representing business written prior to October 1, last	$ 2,026.11	
Book value of ledger assets over market value, viz:		
Special deposits state of Georgia	9,710.78	
Special deposits state of Virginia	62,200.00	
Total		73,936.89
Total admitted assets		$ 4,755,983.05

Liabilities

Losses adjusted and unpaid, due and not due	$ 76,812.33	
Losses in process of adjustment, or in suspense	233,642.88	
Losses resisted	21,906.33	
Total claims for losses	$ 332,361.54	
Deduct reinsurance	77,513.68	
Net amount of unpaid losses		$ 254,847.86
Unearned premiums at 50 per cent on fire risks running one year or less	$ 726,090.66	
Unearned premiums pro rata on fire risks running more than one year	1,549,197.57	
Total unearned premiums as computed above		$ 2,275,288.23
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		8,556.92
State, county and municipal taxes dues or accrued		45,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers		8,239.16
Return premiums, $7,356.71; reinsurance premiums, $3,444.46		40,801.17
All other liabilities, viz—		
Rents paid in advance		3,037.83
Total		$ 2,635,771.17

Less liabilities secured by special deposits in State of Georgia	$ 4,939.79	
Less liabilities secured by special deposits in State of Virginia	55,590.63	
Total liabilities, except capital stock		$ 2,575,240.75
Cash capital	$ 1,000,000.00	
Surplus over all liabilities	1,180,742.30	
Surplus to policy-holders		2,180,742.30
Total		$ 4,755,983.05

Risks and Premiums

	Fire Risks	Premiums
In force on the 31st day of December	$478,407,699.46	$ 4,900,650.36
Written or renewed during the year	329,749,067.78	3,406,661.22
Excess of original premiums over amount received for reinsurance		4,418.92
Total	$808,156,767.24	$ 8,311,730.50
Deduct those expired and marked off as terminated	310,871,644.41	3,203,461.26
In force at the end of the year	$497,285,122.83	$ 5,108,278.24
Deduct amount reinsured	72,877,769.06	718,629.20
Net amount in force	$424,407,353.77	$ 4,389,649.04

General Interrogatories

Largest amount written on any one risk not deducting reinsurance	$ 150,000.00
Losses incurred during the year, fire	1,340,064.71

Business in the State of Iowa During 1911

	Fire	Tornado
Gross risks written	$ 3,857,987.00	$ 613,907.00
Gross premiums received	52,320.24	3,764.57
Losses paid	32,248.13	84.15
Losses incurred	31,702.84	705.02

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

HARTFORD FIRE INSURANCE COMPANY

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 125 Trumbull Street, Hartford, Connecticut.

Incorporated May, 1810. Commenced Business August 1810.

Charles E. Chase, President. Frederick Samson, Secretary.

Capital Stock

Capital stock paid in cash	$ 2,000,000.00	
Amount of ledger assets, December 31, of previous year	$ 23,713,670.64	
Extended at		$ 23,713,670.64

Income

Gross premiums	$ 19,427,280.31	$ 869,199.46	
Deduct amount paid for reinsurance, fire, $2,064,412.40; marine and inland, $16,694.08; return premiums, fire, $2,559,298.41; marine and inland $177,158.16	4,623,710.81	193,852.24	
Total premiums(other than perpetuals)	$ 14,803,569.50	$ 675,347.22	$ 15,478,916.72
Interest on mortgage loans		$ 22,811.89	
Interest on collateral loans		479.94	
Interest on bonds and dividends on stocks		887,426.00	
Interest from other sources		15,047.04	
Rents—including company's occupancy of its own building		53,209.96	
Total interest and rents			978,974.83
From other sources, viz—			
Rent from property previously sold		$ 380.00	
Received from Traders Insurance Co., in liquidation		223.38	
Premiums on exchange of bonds		1,162.50	
Received from National Bank of North America in liquidation		4,000.00	
Increase in liabilities during the year on account of reinsurance treaties		31,380.26	
			37,146.14
Agents' balances previously charged off			543.74
Total income			$ 16,495,581.43
Total			$ 40,209,252.07

Disbursements

Gross amount paid for losses	$ 9,198,635.10	$ 315,824.04	
Deduct amount received for salvage, fire, $55,171.61; marine and inland, $7,701.96; reinsurance, fire, $671,034.44; marine and inland, $566.14	726,206.05	8,268.10	
Net amount paid for losses	$ 8,472,429.05	$ 307,555.94	$ 8,779,984.99
Expenses of adjustment, settlement of losses			170,496.19
Commissions on brokerage			2,879,040.65
Salaries and expenses of special and general agents			760,627.00
Salaries, fees and other charges of officers, directors, trustees, agents and employes			653,539.46
Rents—including company's occupancy of its own buildings			120,594.07
Advertising, printing and stationery			178,219.08
Postage, telegrams, telephone and express			129,763.97
Legal expenses			11,553.96
Furniture and fixtures			33,839.52
Maps, including corrections			35,512.35
Underwriters' boards and tariff associations			206,534.94
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments			83,742.88
Inspections and surveys			56,139.74
Repairs and expenses on real estate			25,208.85
Taxes on real estate			12,224.63
State taxes on premiums			260,650.70
Insurance department licenses and fees			52,803.81
All other licenses, fees and taxes			201,926.10
Other disbursements, viz—			
Commercial reports and ratings		$ 9,322.80	
Toilet supplies, ice and water		4,092.74	
Insurance of all classes		3,667.15	
Newspapers and periodicals		2,668.58	
Interest on reserve held for reinsuring companies		18,503.25	
			38,254.52
Interest and dividends to stockholders			700,000.00
Agents' balances charged off			12,080.79
Loss on sale or maturity of ledger assets			44,541.55
Decrease in book value of ledger assets			5,162.50
Total disbursements			$ 15,452,442.25
Balance			$ 24,756,809.82

Ledger Assets

Book value of real estate	$ 763,712.63
Mortgage on real estate	429,666.67
Loans secured by pledge of bonds, stocks or other collaterals	8,250.00
Book value of bonds and stocks	20,108,166.47
Cash in office	4,115.76
Deposits in trust companies and banks not on interest	99,747.44
Deposits in trust companies and banks on interest	899,814.54
Agent's balances, representing business written subsequent to October 1, last	2,384,551.09
Agent's balances, representing business written prior to October 1, last	55,285.22

Other ledger assets, viz—		
Certificate of treasurer of Cook county, Illinois for balance due on sale of real estate	3,500.00	
Total ledger assets		$ 24,756,809.82

Non-Ledger Assets

Interest accrued on mortgages	$ 3,733.37	
Interest accrued on bonds	247,478.11	
Interest accrued on collateral loans	213.84	
Rents accrued on company's property	1,447.33	
Total		$ 252,872.65
Market value of real estate over book value		5,387.37
Market value of bonds and stocks over book value		490,054.79
Gross assets		$ 25,505,124.63

Deduct Assets Not Admitted

Agent's balances, representing business written prior to October 1, last	$ 55,285.22	
Total		55,285.22
Total admitted assets		$ 25,449,839.41

Liabilities

Losses adjusted and unpaid, due	$ 487,051.76	
Losses in process of adjustment, or in suspense	815,347.61	
Losses resisted	99,361.00	
Total claims for losses	$ 1,401,760.37	
Deduct reinsurance	132,402.84	
Net amount of unpaid losses		$ 1,269,357.53
Unearned premiums at 50 per cent on fire risks running one year or less	$ 5,226,102.61	
Unearned premiums pro rata on fire risks running more than one year	8,615,508.31	
Unearned premiums at 50 per cent on inland navagation risks	319,163.48	
Total unearned premiums as computed above		$ 14,160,774.40
All other liabilities, viz—		
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		200,000.00
Total		$ 15,630,131.93
Total liabilities, except capital stock		$ 15,630,131.93
Cash capital	$ 2,000,000.00	
Surplus over all liabilities	7,819,707.48	
Surplus to policy-holders		9,819,707.48
Total		$ 25,449,839.41

Risks and Premiums

	Fire Risks	Premiums	Marine and Inland Risks	Premium
In force December 31, 1910	$2,325,323,280	$26,441,683.03	$ 21,833,975	$ 512,028.77
Written during the year	1,731,642,318	19,427,280.31	41,876,259	869,199.46
Totals	$4,056,965,598	$45,868,963.34	$ 63,710,234	$ 1,381,228.23
Expired and terminated	1,571,813,000	18,363,412.96	39,038,138	742,901.28
In force at end of the year	$2,485,152,598	$27,505,550.38	$ 24,672,096	$ 638,326.95
Deduct amount reinsured	117,997,002	864,168.77		
Net amount in force	$2,367,155,596	$26,641,381.61	$ 24,672,096	$ 638,326.95

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$ 850,414,102	$ 10,452,205.21
More than one and not more than three years to run	1,114,011,640	11,309,011.13
More than three years to run	402,729,854	4,880,165.27
Net amount in force December 31, 1911	$2,367,155,596	$ 26,641,381.61

General Interrogatories

Largest amount written on any one risk not deducting reinsurance	$ 2,000,000.00
Losses incurred during the year, fire, $8,263,449.27; marine and inland, $330,966.66	8,594,415.93
Amount loaned to stockholders not officers	1,375.00

Business in the State of Iowa During 1911

	Fire	Marine and Inland	Tornado
Gross risks written	$22,223,380.00	$ 634,091.00	$ 2,767,335.00
Gross premiums received	229,140.65	7,816.62	15,699.40
Losses paid	154,189.46	3,678.41	1,635.47
Losses incurred	165,887.34	3,621.06	1,635.47

ANNUAL STATEMENT

For the year ending December 31, 1911, of

THE HOME INSURANCE COMPANY

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 56 Cedar Street, New York, N. Y.

Incorporated April, 1853. Commenced Business April 13, 1853.

Elbridge G. Snow, President.
Areunah M. Burtis and Chas. L. Tyner, Secretaries.

Capital Stock

Capital stock paid in cash	$ 3,000,000.00	
Amount of ledger assets, December 31, of previous year	$ 30,260,428.78	
Extended at		$ 30,260,428.78

Income

Gross premiums	$ 17,668,633.10	$ 1,168,690.54	
Deduct amount paid for reinsurance, fire, $ 3,289,246.59; marine and inland, $297,046.33; return premiums, fire, $2,332, 396.55; marine and inland, $206,411.29			
Total premiums (other than perpetuals)	$ 12,046,989.96	$ 665,232.92	$ 12,712,222.88
Interest on mortgage loans		$ 2,405.50	
Interest on bonds and dividends on stocks		1,135,840.50	
Interest from other sources		34,217.50	
Rents—including company's occupancy of its own building		10,667.95	
Total interest and rents			1,183,131.45
From other sources, viz—			
Dividends unlisted securities		$ 319.20	
Sale Hollands Trust Co., stock (not on assets)		8,000.00	
Dividend Franklin Trust Co., in liquidation		800.00	
Proceeds H. H. Begeton life policy		6,011.07	
Conscience money		425.00	
			15,555.27
Agents' balances previously charged off			112.15
Profit on sale or maturity of ledger assets			166,904.09
Total			$ 14,077,925.84

Disbursements

Gross amount paid for losses	$ 7,732,658.39	$ 593,071.97	
Deduct amount received for salvage, fire, $57,498.89; marine and inland, $23-638.33; reinsurance, fire, $1,645,997.92; marine and inland, $170,048.09			
Net amount paid for losses	$ 6,029,161.58	$ 399,385.55	$ 6,428,547.13
Expenses of adjustment, settlement of losses			150,139.00
Commissions on brokerage			2,381,857.61
Allowances to local agencies for miscellaneous agency expenses			5,724.12
Salaries and expenses of special and general agents			395,466.53
Salaries, fees and other charges of officers, directors, trustees, agents and employes			461,809.83
Rents—including company's occupancy of its own buildings			128,193.11
Advertising, printing and stationery			224,004.13
Postage, telegrams, telephone and express			101,014.32
Legal expenses			2,804.14
Furniture and fixtures			9,395.76
Maps, including corrections			19,631.26
Underwriters' boards and tariff associations			108,321.11
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments			43,295.19
Inspections and surveys			88,695.59
State taxes on premiums			282,093.67
Insurance department licenses and fees			45,960.24
All other licenses, fees and taxes			11,629.76
Other disbursements, viz—			
Traveling expenses		$ 4,948.91	
Exchange		15,136.53	
Lunch for officers and home office employees		36,528.84	
Incidentals		550.94	
Purchase Southern Adj. Bureau stock (not in assets)		300.00	
			57,465.22
Interest and dividends to stockholders			1,050,000.00
Agents' balances charged off			3,628.15
Loss on sale or maturity of ledger assets			198,052.52
Decrease in book value of ledger assets			69,873.45
Total disbursements			$ 12,267,601.84
Balance			$ 32,070,752.78

Ledger Assets

Mortgage loans on real estatee	$ 38,300.00	
Book value of bonds and stocks	27,847,530.98	
Deposits in trust companies and banks not on interest	42,989.71	
Deposits in trust companies and banks on interest	1,748,035.43	
Agent's balances, representing business written subsequent to October 1, last	1,816,796.60	
Agent's balances, representing business written prior to October 1, last	105,531.20	
Bills receivable taken for fire risks	61,038.65	
Other ledger assets, viz—		
Counter and office premiums uncollected	410,530.21	
Total ledger assets		$ 32,070,752.78

Non-Ledger Assets

Interest due and accrued on bonds	$ 214,053.00	
Total		$ 214,053.00
Market value of bonds and stocks over book value		28,329.02
Gross assets		$ 32,313,134.80

Deduct Assets Not Admitted

Agent's balances, representing business written prior to October 1, last	$ 105,531.20	
Bills receivable, past due, taken for marine, inland and fire risks	61,038.65	
Total		166,569.85
Total admitted assets		$ 32,146,564.95

Liabilities

Losses adjusted and unpaid, due and not due	$ 196,850.29	
Losses in process of adjustment, or in suspense	1,667,095.34	
Losses resisted	100,225.35	
Total claims for losses	$ 1,964,170.98	
Deduct reinsurance	819,734.64	
Net amount of unpaid losses		$ 1,144,436.34
Unearned premiums at 50 per cent on fire risks running one year or less	$ 3,869,017.00	
Unearned premiums pro rata on fire risks running more than one year	7,510,438.00	
Unearned premiums at 50 per cent on inland navigation risks	337,015.00	
Unearned premiums 100 per cent on marine risks	82,165.00	
Total unearned premiums as computed above		$ 11,798,635.00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		100,000.00
State, county and municipal taxes due or accrued		200,000.00
Commissions, brokerage and other charges due or become due to agents and brokers		77,606.97
Reinsurance premiums		210,445.93
All other liabilities, viz—		
Reserve as a conflagration surplus		1,800,000.00
Total		$ 15,331,124.24
Total liabilities, except capital stock		$ 15,331,124.24
Cash capital	$ 3,000,000.00	
Surplus over all liabilities	13,815,440.71	
Surplus to policy-holders		16,815,440.71
Total		$ 32,146,564.95
Special reserve fund held under surplus law (N. Y. State)		$ 1,500,000.00

Risks and Premiums

	Fire Risks	Premiums	Marine and Inland Risks	Premium
In force on the 31st day of December in last year's statement	$2,430,626,305	$23,605,783.00	$ 33,372,131	$ 834,758.00
Written or renewed during the year	2,822,918,717	17,668,633.10	241,314,557	1,168,690.54
Excess of original premiums over amount received for re-insurance		1,186.00		
Total	$4,253,545,022	$41,275,602.10	$ 274,686,688	$ 2,003,448.54
Deduct those expired and marked off as terminated	1,722,499,646	16,174,249.10	240,345,062	1,098,485.54
In force at the end of the year	$2,531,045,376	$25,101,353.00	$ 34,341,626	904,963.00
Deduct amount re-insured	340,067,860	3,112,757.00	6,024,250	148,768.00
Net amount in force	$2,190,977,516	$21,988,596.00	$ 28,317,376	$ 756,195.00

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$ 791,638,063	$ 7,738,034
More than one and not more than three years to run	1,022,115,977	9,815,753
More than three years to run	377,223,476	4,434,809
Net amount in force December 31, 1911	$2,190,977,516	$ 21,988,596

General Interrogatories

Largest amount written on any one risk not deducting reinsurance	$ 300,000.00
Losses incurred during the year, fire, $6,004,934.52; marine and inland, $399,733.21	6,404,667.73

Business in the State of Iowa During 1911

	Fire	Marine and Inland
Gross risks written	$20,031,661.00	$ 2,911,272.00
Gross Premiums received	191,328.69	17,162.17
Losses paid	79,604.08	1,511.97
Losses incurred	86,515.19	1,679.02

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

INSURANCE COMPANY OF NORTH AMERICA

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 232 Walnut St., Philadelphia, Pa.

Incorporated April 14, 1794. Commenced Business in 1792.

Eugene L. Ellison, President. T. Houard Wright, Secretary.

Capital Stock

Capital stock paid in cash	$ 4,000,000.00	
Amount of ledger assets, December 31, of previous year	$ 15,906,398.53	
Extended at		$ 15,906,398.53

Income

Gross premiums	$ 8,358,897.49	$ 4,534,696.17	
Deduct amount paid for reinsurance, fire, $1,006,010.56; marine and inland, $1,071,920.66; return premiums, fire, $1,085,791.73; marine and inland $550-882.84			
Total premiums (other than perpetuals)	$ 6,267,004.20	$ 2,911,892.67	$ 9,178,896.87
Deposit premiums on perpetual risks			12,077.56
Interest on mortgage loans	$ 13,327.56		
Interest on bonds and dividends on stocks	585,782.91		
Interest from other sources	20,803.18		
Rents—including company's occupancy of its own building	16,254.28		
Total interest and rents			636,167.93
From other sources, viz—			
Perpetual permits, transfer fees and earned deposits	$ 2,859.36		
Difference in exchange, etc.	1,072.06		
			3,931.42
Agents' balances previously charged off			403.55
Profit on sale or maturity of ledger assets			111,505.39
Total income			9,942,982.72
Total			$ 25,849,381.25

Disbursements

Gross amount paid for losses	$ 3,924,718.46	$ 2,457,932.02	
Deduct amount received for salvage, fire, $20,290.74; marine and inland, $384,272.39; reinsurance, fire, $395,669.-63; marine and inland, $482,277.99			
Net amount paid for losses	$ 3,508,758.09	$ 1,591,381.64	$ 5,100,139.73
Expenses of adjustment, settlement of losses			87,147.94
Commissions on brokerage			1,910,902.02
Allowances to local agencies for miscellaneous agency expenses			197,801.88
Salaries and expenses of special and general agents			482,350.45
Salaries, fees and other charges of officers, directors, trustees, agents and employes			193,106.43
Rents—including company's occupancy of its own buildings			50,733.43
Advertising, printing and stationery			80,527.35
Postage, telegrams, telephone and express			58,959.19
Legal expenses			15,926.92
Furniture and fixtures			6,874.28
Maps, including corrections			20,663.85
Underwriters' boards and tariff associations			58,642.73
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments			38 373.98
Inspection and surveys			37,958.45
Repairs and expenses on real estate			2,174.30
Taxes on real estate			3,952.42
Insurance department licenses and fees			33,183.23
State taxes on premiums			157,719.44
All other licenses, fees and taxes			49,901.54
Other disbursements, viz—			
Janitor and engine room expenses	$ 933.26		
Heat and light	1,469.19		
Employes lunches	6,788.62		
Registration of stock	100.00		
Subscriptions	6,973.04		
Expenses on mortgage loans	628.85		
			16,892.96
Deposit premiums returned			18,362.80
Interest and dividends to stockholders			480,000.00
Agents' balances charged off			2,261.45
Loss on sale or maturity of ledger assets			4,607.50
Total disbursements			$ 9,109,254.27
Balance			$ 16,740,126.98

Ledger Assets

Book value of real estate	$ 292,559.83
Mortgage loans on real estate	271,925.00
Book value of bonds and stocks	13,367,922.45
Cash in office	1,382.19
Deposits in trust companies and banks not on interest	25,000.00
Deposits in trust companies and banks on interest	1,320,801.96
Agent's balances, representing business written subsequent to October 1, last	1,423,983.46

Agent's balances, representing business written prior to October 1, last	11,496.23	
Bills receivable, taken for marine and inland risks	18,789.67	
Bills receivable taken for fire risks	6,266.19	
Total ledger assets		$ 16,740,126.98

Non-Ledger Assets

Interest due and accrued on mortgages	$ 3,006.40	
Interest due and accrued on bonds	74,840.18	
Total		$ 77,846.58
Other non-ledger assets, viz—		
Reinsurance claims on losses paid	$ 63,287.65	
Salvage claims	46,100.00	
Total		109,387.65
Gross assets		$ 16,927,361.21

Deduct Assets Not Admitted

Agent's balances, representing business written prior to October 1, last	$ 11,496.23	
Book value of ledger assets over market value, viz:		
Bonds and stocks	7,487.62	
Total		18,983.85
Total admitted assets		$ 16,908,377.36

Liabilities

Losses adjusted and unpaid, due and not due	$ 151,824.71	
Losses in process of adjustment, or in suspense	1,097,966.07	
Losses resisted	26,994.22	
Total claims for losses	$ 1,276,785.00	
Deduct reinsurance	88,685.00	
Net amount of unpaid losses		$ 1,188,100.00
Unearned premiums at 50 per cent on fire risks running one year or less	$ 1,777,324.61	
Unearned premiums pro rata on fire risks running more than one year	4,130,645.63	
Unearned premiums at 50 per cent on inland navigation risks	418,162.05	
Unearned premiums at 50 per cent on marine risks	329,437.75	
Total unearned premiums as computed above		6,655,570.04
Amount reclaimable by the insured on perpetual fire insurance policies		740,601.58
State, county and municipal taxes due or accrued		90,000.00
Reinsuarnce premiums		31,701.33
All other liabilities, viz—		
Contingent fund		202,404.41
Total		$ 8,908,377.36
Total liabilities, except capital stock		$ 8,908,377.36
Cash capital	$ 4,000,000.00	
Surplus over all liabilities	4,000,000.00	
Surplus to policy holders		8,000,000.00
Total		$ 16,908,377.36

Risks and Premiums

	Fire Risks	Premiums	Marine and Inland Risks	Premium
In force December 31, 1910	$1,008,523,013	$11,832,106.73	$ 72,325,808	$ 1,595,173.51
Written during the year	714,386,471	8,358,897.49	750,687,069	4,534,696.17
Totals	$1,722,909,484	$20,191,004.22	$ 823,012,877	$ 612,986,968
Expired and terminated	634,280,339	7,634,837.67	742,432,514	4,420,323.51
In force at end of year	$1,088,629,145	$12,556,166.55	$ 80,580,363	$ 1,709,546.17
Deduct amount re-insured	105,003,149.	1,149,126.46	6,981,870	256,139.04
Net amount in force	$ 983,625,996	$11,407,040.09	$ 73,598,493	$ 1,453,407.13

Perpetual risks not included above, $31,547,870.79; premium on same, $816,973.68.

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$ 261,075,535	$ 3,554,649.23
More than one and not more than three years to run	487,425,218	4,988,510.30
More than three years to run	235,125,243	2,863,880.56
Net amount in force December 31, 1911	$ 983,625,996	$ 11,407,040.09

General Interrogatories

Largest amount written on any one risks not deducting reinsurance (probably)		$ 150,000.00
Losses incurred during the year—		
Fire	$ 3,517,258.09	
Marine and inland	1,668,272.23	
Total losses		5,185,530.32
Amount loaned to officers and directors		15,000.00

Business in the State of Iowa During 1911

	Fire	Marine and Inland	Tornado
Gross risks written	$ 7,400,030.00	$ 1,574,143.00	$ 746,575.00
Gross premiums received	99,556.59	12,649.18	4,117.06
Losses paid	58,430.83	3,532.23	119.23
Losses incurred	59,146.61	3,467.23	167.51

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

INSURANCE COMPANY OF THE STATE OF ILLINOIS

Organized under the laws of the State of Illinios, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at 7th Floor R'f'd Trust Bldg., State and Main St., Rockford, Ill.

Incorporated April 2, 1895. Commenced Business April 2, 1895.

C. F. Henry, President. George L. Wiley, Secretary.

Capital Stock

Capital stock paid in cash	$ 400,000.00	
Amount of ledger assets, December 31, of previous year	$ 898,519.23	
Increase of paid up capital during year	100,000.00	
Surplus paid in by stockholders	75,300.00	
Extended at		$ 1,073,819.23

Income

Gross premiums	$ 561,538.69	
Deduct amount paid for reinsurance, fire, $70,530.21; return premiums, fire, $112,593.26		
Total premiums (other than perpetuals)		$ 378,415.22
Interest on mortgage loans	$ 39,145.36	
Interest on collateral loans	1,560.72	
Interest on bonds and dividends on stocks	3,521.03	
Total interest and rents		44,227.11
From other sources, viz—		
Loss and gain account	$ 1,293.96	
Increase in liabilities during the year on account of reinsurance treaties	66,689.55	
		67,983.51
Total income		$ 490,625.84
Total		$ 1,564,445.07

Disbursements

Gross amount paid for losses	$ 459,899.77	
Deduct amount received for salvage, fire, $1,446.41; reinsurance, fire, $160,823.39; discount, fire, $885.93		
Net amount paid for losses		$ 296,744.04
Expenses of adjustment, settlement of losses		7,766.29
Commissions on brokerage		59,646.52
Salaries and expenses of special and general agents		16,462.81
Salaries, fees and other charges of officers, directors, trustees, agents and employes		32,050.26
Rents—including company's occupancy of its own buildings		3,821.67
Advertising, printing and stationery		5,169.36
Postage, telegrams, telephone and express		5,410.28
Legal expenses		356.50
Furniture and fixtures		168.70
Maps, including corrections		78.44
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		4,082.44
Inspections and surveys		4,662.55
State taxes on premiums		8,571.00
Insurance department licenses and fees		3,368.70
All other licenses, fees and taxes		4,537.52
Other disbursements, viz—		
Miscellaneous expenses		1,411.76
Decrease in liabilities during the year on account of reinsurance		73,255.03
Interest paid to scripholders		191.73
Interest and dividends to stockholders		39,000.00
Total disbursements		$ 566,695.60
Balance		$ 997,749.47

Ledger Assets

Mortgage loans on real estate	$ 694,020.42	
Loans secured by pledge of bonds, stocks or other collaterals	27,500.00	
Book value of bonds and stocks	102,160.00	
Cash in office	2,637.63	
Deposits in trust companies and banks not on interest	59,889.76	
Agent's balances, representing business written subsequent to October 1, last	73,444.56	
Agent's balances, representing business written prior to October 1, last	521.59	
Bills receivable taken for fire risks	376.45	
Other ledger assets, viz—		
Due from other fire insurance companies	37,199.06	
Total ledger assets		$ 997,749.47

Non-Ledger Assets

Interest due and accrued on mortgages	$ 11,013.69	
Interest due and accrued on bonds	725.95	
Interest due and accrued on collateral loans	564.17	
Interest due and accrued on other assets	610.00	
Total		$ 12,913.81
Other non-ledger assets, viz—		
Furniture, fixtures and maps		24,000.00
Supplies and stationery		6,000.00
Gross assets		$ 1,040,663.28

Deduct Assets Not Admitted

Supplies, printed matter and stationery	$ 6,000.00	
Furniture, fixtures and safes	24,000.00	
Agent's balances, representing business written prior to October 1, last	521.59	
Bills receivable, past due, taken for marine, inland and fire risks	20.00	
Total		$ 30,541.59
Total admitted assets		$ 1,010,121.69

Liabilities

Losses in process of adjustment, or in suspense	$ 55,281.29	
Losses resisted	1,266.89	
Total claims for losses	$ 56,548.18	
Deduct reinsurance	24,911.02	
Net amount of unpaid losses		$ 31,637.16
Unearned premiums at 50 per cent on fire risks running one year or less	$ 105,662.26	
Unearned premiums pro rata on fire risks running more than one year	292,446.88	
Total unearned premiums as computed above		$ 398,109.14
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued (non-ledger)		2,026.57
State, county and municipal taxes due or accrued		8,641.62
Commissions, brokerage and other charges due or to become due to agents and brokers		41,548.65
Return premiums, $10,937.09; reinsurance premiums, $14,212.98		25,150.07
All other liabilities, viz—		
Sundry credit ledger balances (salary and expenses)		1,118.12
Total		$ 78,485.03
Losses, $31,637.16; unearned premiums, $398,109.14		429,746.30
Total liabilities, except capital stock		$ 508,231.33
Cash capital	$ 400,000.00	
Surplus over all liabilities	101,890.36	
Surplus to policy holders		501,890.36
Total		$ 1,010,121.69

Risks and Premiums

	Fire Risks	Premiums
In force December 31, 1910	$ 150,414,601	$ 1,753,219.56
Written during the year	47,777,984	563,631.40
Totals	$1,981,192,585	$ 2,316,850.96
Expired and terminated	75,448,075	906,734.00
In force at end of year	$ 122,744,510	$ 1,410,116.96
Deduct amount reinsured	43,593,352	547,746.11
Net amount in force	$ 79,151,158	$ 862,370.85

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$ 16,199,298	$ 211,324.51
More than one and not more than three years to run	43,302,762	406,466.72
More than three years to run	19,649,098	244,579.62
Net amount in force December 31, 1911	$ 79,151,158	$ 862,370.85

General Interrogatories

Largest amount written on any one risk not deducting reinsurance	$ 10,000.00
Losses incurred during the year, fire, $272,686.23; tornado, $2,357.89	275,044.12
Amount loaned to officers and directors	16,000.00
Amount loaned to stockholders not officers	6,800.00

Business in the State of Iowa During 1911

	Fire	Tornado
Gross risks written	$ 1,884,140.00	$ 2,046,855.00
Gross premiums received	26,186.14	26,879.81
Losses paid	24,959.81	25,009.80
Losses incurred	24,743.50	24,793.49

ANNUAL STATEMENT

For the year ending December 31, 1911, of

THE INSURANCE COMPANY OF THE STATE OF PENNSYLVANIA

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 308 & 310 Walnut St., Philadelphia, Pa.

Incorporated April 18, 1794.

Commenced Business Letters Patent issued to Consolidated Company August 16, 1911.

Clarence E. Porter, President. Edward L. Goff, Secretary.

Capital Stock

Capital stock paid in cash	$ 800,000.00	
Amount of ledger assets, June 30, 1911	$ 3,041,844.44	
Extended at		$ 3,041,844.44

Income

Gross premiums	$ 1,783,299.20	
Deduct amount paid for reinsurance, fire, $302,281.92; return premiums, fire, $405,736.86	708,018.78	
Total premiums (other than perpetuals)		$ 1,075,280.42
Deposit premiums on perpetual risks		5,483.87
Interest on mortgage loans	$ 697.43	
Interest on bonds and dividends on stocks less $158.19 accrued interest	33,858.81	
Interest from other sources	117.96	
Rents—including company's occupancy of its own building	8,623.28	
Total interest and rents		43,297.48
From other sources, viz—		
Mortgage Trust Co., of Pa., deferred interest on bonds	$ 2,937.50	
Phila. Underwriters Ass'n deposit $3.15; overdue accounting $997.40	1,000.55	
Earned by perpetual policies lapsed and cancelled	1,230.00	
		5,168.05
Agents' balances previously charged off		2,056.91
Profit on sale or maturity of ledger assets		535.62
Total income		$ 1,131,822.35
Total		$ 5,073,666.79

Disbursements

Gross amount paid for losses	$ 1,040,858.86 $ 1,385.56	
Deduct amount received for salvage, fire, $5,178.75; reinsurane, fire, $234,-904.64; discount, fire, $1,139.41		
Net amount paid for losses		$ 801,021.62
Expenses of adjustment, settlement of losses		14,902.59
Commissions on brokerage		229,447.66
Allowances to local agencies for miscellaneous agency expenses		3,084.34
Salaries and expenses of special and general agents		41,344.46
Salaries, fees and other charges of officers, directors, trustees, agents and employes		54,706.32
Rents —including company's occupancy of its own buildings		2,500.00
Advertising, printing and stationery		19,171.12
Postage, telegrams, telephone and express		5,604.06
Legal expenses		3,730.24
Furniture and fixtures		132.73
Maps, including corrections		3,370.03
Underwriters' boards and tariff associations		5,047.46
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		6,961.46
Inspections and surveys		4,530.62
Repairs and expenses on real estate		4,506.56
Taxes on real estate		1,799.83
State taxes on premiums		73,795.16
Insurance department licenses and fees		9,713.11
All other licenses, fees and taxes		4,136.34

Other disbursements, viz—		
To stockhholders of Spring Garden Insurance Co., as dividend for six months under terms of consolidation agreement	$ 24,000.00	
Traveling expenses	1,871.89	
Conflagration indemnity	3,684.00	
Miscellaneous	777.42	
		29,833.31
Deposit premiums returned		20,342.83
Agents' balances charged off		23.95
Loss on sale or maturity of ledger assets		1,227.58
Total disbursements		$ 1,340,933.38
Balance		$ 3,732,733.41

Ledger Assets

Book value of real estate	$ 256,292.50	
Mortgage loans on real estate	56,108.00	
Book value of bonds and stocks	2,879,447.75	
Cash in office	81,503.45	
Deposits in trust companies and banks on interest	113,171.54	
Agent's balances, representing business written subsequent to October 1, last	393,814.34	
Agent's balances, representing business written prior to October 1, last	2,395.83	
Total ledger assets		$ 3,732,733.41

Non-Ledger Assets

Interest due and accrued on mortgages	$ 698.17	
Interest due and accrued on bonds	29,686.54	
Total		$ 30,384.71
Other non-ledger assets, viz—		
Due from other companies for reinsurance on paid losses	$ 1,027.47	
Dividends unclaimed by stockholders of merged companies	951.06	
		1,978.53
Gross assets		$ 3,765,096.65

Deduct Assets Not Admitted

Agent's balances, representing business written prior to October 1, last	$ 2,895.83	
Book value of ledger assets over market value, viz:		
Real estate	34,200.00	
Bonds and stocks	17,548.75	
Total		54,144.58
Total admitted assets		$ 3,710,952.07

Liabilities

Losses adjusted and unpaid, due and not due	$ 75,635.41	
Losses in process of adjustment, or in suspense	251,308.58	
Losses resisted	46,550.95	
Total claims for losses	$ 373,494.94	
Deduct reinsurance	94,347.58	
Net amount of unpaid losses		$ 279,147.36
Unearned premiums at 50 per cent on fire risks running one year or less	$ 849,359.54	
Unearned premiums pro rata on fire risks running more than one year	875,361.28	
Total unearned premiums as computed above		$ 1,724,720.82
Amount reclaimable by the insured on perpetual fire insurance policies		431,362.61
Dividends declared and unpaid, to stockholders		951.06
State, county and municipal taxes due or accrued		35,000.00
Total		$ 2,471,181.85
Total liabilities, except capital stock		$ 2,471,181.85
Cash capital	$ 800,000.00	
Surplus over all liabilities	439,770.22	
Surplus to policy holders		1,239,770.22
Total		$ 3,710,952.07

Risks and Premiums

	Fire Risks	Premiums
In force on the 30th day of June, 1911	$325,672,432.42	$ 3,987,121.76
Written or renewed during the year	135,383,125.58	1,783,299.20
Total	$461,055,558.00	$ 5,770,420.96
Deduct those expired and marked off as terminated	182,030,043.61	1,777,727.89
In force at the end of the year	$329,025,514.39	$ 3,992,693.07
Deduct amount re-insured	51,839,360.04	647,198.14
Net amount in force	$277,186,154.35	$ 3,345,494.93

Perpetual risks not included above, $19,089,339.40; deposit premiums on same, $474,342.64.

General Interrogatories

Largest amount written on any one risk not deducting reinsurance	$ 40,000.00
Losses incurred during the year, fire	646,147.44

Business in the State of Iowa During 1911

	Fire	Tornado
Gross risks written	$ 1,706,291.24	$ 71,240.00
Gross premiums received	25,488.89	950.96
Losses paid	26,625.22	6.00
Losses incurred	20,707.31	6.00

ANNUAL STATEMENT

For the year ending December 31, 1911, of

THE JEFFERSON FIRE INSURANCE COMPANY

Organize under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 520 Walnut St., Philadelphia, Pa.

Incorporated April 1855. Commenced Business August 1855.

Alexander N. Stewart, President. Samuel W. Scott, Secretary.

Capital Stock

Capital stock paid in cash	$ 250,000.00	
Amount of ledger assets, December 31, of previous year	$ 1,081,465.08	
Extended at		$ 1,081,465.08

Income

Gross premiums	$ 1,027,803.32	$ 4,497.97	
Deduct amount paid for reinsurance, fire, $84,462.16; marine and inland, $1,181.56; return premiums, fire, $195-892.80; marine and inland, $830.57			
Total premiums (other than perpetuals)	$ 747,448.36	$ 2,485.84	$ 749,934.20
Deposit premiums on perpetual risks			775.82
Interest on mortgage loans		$ 250.00	
Interest on bonds and dividends on stocks		36,902.74	
Interest on deposits in trust companies and banks		1,140.19	
Interest on collections of agents' balances held by receiver of funds of former general agents at Detroit, Michigan		28.52	
Rents —including company's occupancy of its own building		7,070.14	
Total interest and rents			45,391.59
From other sources, viz—			
Earned premiums on perpetual policies cancelled			93.47
Principal of ground rent on real estate 520 Walnut Philadelphia			50,000.00
Profit on sale or maturity of ledger assets			10,858.14
Total income			$ 857,053.22
Total			$ 1,938,518.30

Disbursements

Gross amount paid for losses	$ 510,759.09	$ 6,213.24	$ 1,938,518.30
Deduct amount received for salvage, fire, $5,524.66; marine and inland, $42.32; reinsurance, fire, $81,167.21; marine and inland $468.60			
Net amount paid for losses	$ 424,067.22	$ 5,702.32	$ 429,769.54
Expenses of adjustment, settlement of losses			9,780.51
Commissions on brokerage			143,525.92
Allowances to local agencies for miscellaneous agency expenses			5,474.62
Salaries and expenses of special and general agents			38,289.38
Salaries, fees and other charges of officers, directors, trustees, agents and employes			33,263.69
Rents —including company's occupancy of its own buildings			3,600.00
Advertising, printing and stationery			6,837.40
Postage, telegrams, telephone and express			4,759.95
Legal expenses			2,428.17
Furniture and fixtures			416.65
Maps, including corrections			6,756.32
Underwriters' boards and tariff associations			7,091.10
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments			2,323.46
Inspections and surveys			1,232.15
Repairs and expenses on real estate			1,479.52
Taxes on real estate			1,145.03
State taxes on premiums			15,299.14
Insurance department licenses and fees			7,332.40
Other disbursements, viz—			
Interest on ground rent at 4 per cent per annum			1,333.33
Return commission on cancelled perpetual policies of insurance on company's building			61.25
Decrease in liabilities during the year on account of reinsurance treaties			57,133.68
Deposit premiums returned			1,898.78
Agents' balances charged off			2,107.24
Loss on sale or maturity of ledger assets			239.30
Total disbursements			$ 783,578.53
Balance			$ 1,154,939.77

Ledger Assets

Book value of real estate	$ 76,929.80	
Mortgage loans on real estate	5,000.00	
Book value of bonds and stocks	845,939.22	
Cash in office	6,121.81	
Deposits in trust companies and banks not on interest	3,764.52	
Deposits in trust companies and banks on interest	88,051.44	
Agent's balances, representing business written subsequent to October 1, last	125,721.46	
Agent's balances, representing business written prior to October 1, last	2,924.02	
Other ledger assets, viz—		
Reclaimable on perpetual insurance on Co's bldg.	487.50	
Total ledger assets		$ 1,154,939.77

Non-Ledger Assets

Interest due and accrued on mortgages	$ 62.50	
Interest due and accrued on bonds	11,581.68	
Rents due and accrued on company's property	157.75	
Total		$ 11,801.93
Other non-ledger assets, viz—		
Estimated amount hereafter payable for state taxes by company's former general agents based upon the first six months business of this statement		4,763.29
Gross assets		$ 1,171,504.99

Deduct Assets Not Admitted

Agent's balances, representing business written prior to October 1, last	$ 2,924.02	
Book value of ledger assets over market value, viz:	9,972.97	
Total		12,896.99
Total admitted assets		$ 1,158,608.00

Liabilities

Losses adjusted and unpaid, due and not due	$ 24,407.53	
Losses in process of adjustment, or in suspense	85,128.14	
Total Claims for losses	$ 109,535.67	
Deduct reinsurance	23,623.56	
Net amount of unpaid losses		$ 85,912.11
Unearned premiums at 50 per cent on fire risks running one year or less	$ 255,570.29	
Unearned premiums pro rata on fire risks running more than one year	263,066.81	
Unearned premiums at 50 per cent. on inland navigation risks	1,364.82	
Total unearned premiums as computed above		$ 520,000.92
Amount reclaimable by the insured on perpetaul fire insurance policies		63,084.51
Interest due or accrued, remaining unpaid on ground rent		666.66
State, county and municipal taxes due or accrued		17,283.29
Commissions, brokerage and other charges due or to become due to agents and brokers		1,242.56
All other liabilities, viz—		
Principal of ground interest on real estate, 520 Walnut St., Philadelphia, Pa		50,000.00
Total		$ 739,670.05
Total liabilities, except capital stock		$ 739,670.05
Cash capital	$ 250,000.00	
Surplus over all liabilities	168,937.95	
Surplus to policy holders		418,937.95
Total		$ 1,158,608.00

Risks and Premiums

	Fire Risks	Premiums	Marine and Inland Risks	Premiums
In force December 31, 1910	$ 109,861,381	$ 1,372,402.22	$ 194,304	$ 7,770.41
Written during the year	89,697,339	1,029,789.98	139,499	4,497.97
Totals	$ 199,558,720	$ 2,402,192.20	$ 333,803	$ 12,268.38
Expired and terminated	96,426,780	1,144,957.28	211,654	8,235.43
In force at end of the year	$ 103,131,940	$ 1,257,234.92	$ 122,149	$ 4,032.95
Deduct amount reinsured	16,822,846	244,454.46	49,550	1,304.31
Net amount in force	$ 86,309,094	$ 1,012,780.46	$ 72,599	$ 2,728.64

Perpetual risks not included above, $2,769,769.00; premium on same, $70,615.32.

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$ 45,060,812	$ 511,140.58
More than one and not more than three years to run	35,538,363	436,009.09
More than three years to run	5,709,919	65,630.79
Net amount in force December 31, 1911	$ 86,309,094	$ 1,012,780.46

General Interrogatories

Largest amount written on any one risk not deducting reinsurance	$ 32,500.00
Losses incurred during the year, fire, $420,447.62; marine and inland, $5,702.32	426,149.94

Business in the State of Iowa During 1911

	Fire
Gross risks written	$ 384,020.00
Gross premiums received	4,366.81
Losses paid	7,248.42
Losses incurred	7,241.11

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY OF NEW YORK

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 45 William Street, New York City.

Incorporated 1896. Commenced Business 1897.

Henry W. Eaton, President. George W. Hoyt, Secretary.

Capital Stock

Amount of capital paid up in cash	$ 200,000.00	
Amount of ledger assets December 31, of previous year	$ 922,291.90	
Extended at		$ 922,291.90

Income

Gross premiums	$ 617,817.80	$ 2,530.89	
Deduct gross amount paid for reinsurance, fire, $250,540.01; return premiums, fire, $142,958.87	393,498.88		
Total premiums (other than perpetual)	$ 224,318.92	2,530.89	$ 226,849.81
Gross interest on mortgage loans		$ 2,611.11	
Gross interest on bonds and dividends on stocks, less $126.67; accrued interest on bonds acquired during 1911,		23,887.66	
Gross interest on deposits in trust companies and banks		2,551.71	
Total gross interest and rents			29,050.48
Gross increase, by adjustment, in book value of ledger assets, viz— Bonds			87.13
Total income			$ 255,987.42
Amount carried forward			$ 1,178,279.32

Disbursements

Gross amount paid policyholders for losses	$ 220,707.09	
Deduct amount received for salvage, fire, $2,687.34; reinsurance, fire, $103,038.97	105,726.31	
Net amount paid policy holders for losses		$ 114,980.78
Expenses of adjustment and settlement of losses		2,558.20
Commissions or brokerage		41,399.45
Salaries, fees and other charges of officers, directors, trustees and home office employees		6,540.70
Advertising, Printing and stationery		3,376.85
Postage, telegrams, telephone and express		1,322.29
Legal expenses		93.54
Underwriters' boards and tariff associations		2,369.96
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		336.40
Inspections and surveys		1,570.18
State taxes on premiums		6,500.96
Insurance department licenses and fees		1,570.26
All other licenses, fees and taxes		4,827.16
Federal corporation tax		384.26
Other disbursements, viz—		
Office expenses		441.15
Travelling		313.80
Paid stockholders for interest or dividends (amount declared during the year, $15,000)		15,000.00
Gross decrease, by adjustment, in book value of ledger assets, viz—		
Bonds		717.77
Total disbursements		$ 204,303.71
Balance		$ 973,975.61

Ledger Assets

Book value of bonds and stocks	$ 752,718.57	
Deposits in trust companies and banks not on interest	23,138.92	
Deposits in trust companies and banks on interest	109,445.27	
Agent's balances, representing business written subsequent to October 1, last	88,073.68	
Agent's balances, representing business written prior to October 1, last	599.17	
Total ledger assets		$ 973,975.61

Non-Ledger Assets

Interest accrued on bonds	$ 4,462.50	
Total		4,462.50
Gross assets		$ 978,438.11

Deduct Assets Not Admitted

Agent's balances, representing business written prior to October 1, 1911	$ 599.17	
Book value of ledger assets over market value, viz: Bonds, $22,248.55; stocks, $17,370.02	39,618.57	
Total		40,217.74
Total admitted assets		$ 938,220.37

Liabilities

Gross claims for losses in process of adjustment, or in suspense, plus $1,877.00 reserve for losses incurred prior to December 31, of which no notice had been received on that date	$ 50,470.00	
Total	$ 50,470.00	
Deduct reinsurance	20,689.00	
Net amount of unpaid losses and claims		$ 29,781.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, $160,834.65; unearned premiums (fifty per cent)	$ 80,417.33	
1912 premiums 100 per cent	235.00	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy $304,457.05; unearned premiums (pro rata)	149,149.83	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, $2,530.89; unearned premiums (100 per cent)	2,530.89	
Total unearned premiums as computed above		232,333.05
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		7,500.00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		4,536.99
Commissions, brokerage and other charges due or to become due to agents and brokers		9,000.00
Return premiums, $7,795.84; reinsurance premiums, $17,807.84		25,603.68
Total amount of all liabilities except capital		$ 308,754.72
Capital actually paid up in cash	$ 200,000.00	
Surplus over all liabilities	429,465.65	
Surplus as regards policy-holders		$ 629,465.65
Total liabilities		$ 938,220.37

Risks and Premiums

	Fire Risks	Premiums	Marine and Inland Risks	Premiums
In force on the 31st day of December	$ 61,783,274	$ 761,433.26		
Written or renewed during the year	54,799,145	617,817.80	$ 62,050	$ 2,530.89
Total	$ 116,582,419	$ 1,379,251.06	$ 62,050	$ 2,530.89
Deduct those expired and marked off as terminated	45,101,022	536,457.83		
In force at the end of the year	$ 71,481,397	$ 842,793.23	$ 62,050	$ 2,530.89
Deduct amount re-insured	32,337,416	377,266.53		
Net amount in force	$ 39,143,981	$ 465,526.70	$ 62,050	$ 2,530.89

General Interrogatories

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies	$ 500,000.00
Largest net aggregate amount insured in any one hazard located anywhere in the United States	7,500.00

Business in the State of Iowa During 1911

	Fire	Tornado
Gross risks written	$ 367,009.00	$ 33,600.00
Gross premiums received	4,625.42	179.05
Losses paid	4,645.15	
Losses incurred	6,245.15	

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

U. S. BRANCH OF LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY, LIMITED

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 45 William Street, New York City.

Incorporated A. D. 1836. Commenced Business in United States 1848.

Henry W. Eaton, Manager New York City.
William S. Warren, Manager Chicago, Ill.

Amount of ledger assets December 31st of previous year		$ 13,871,178.32	
Extended at			$ 13,871,178.32

Income

Gross premiums	$ 13,699,237.20	$ 409,186.30	
Deduct amount paid for reinsurance, fire, $2,248,522.95, marine and inland, $56,024.37; return premiums, fire, $3,370,145.82, marine and inland, $40,413.91			
Total premiums (other than perpetuals)	$ 8,080,568.43	$ 312,749.02	$ 8,393,317.45

Deposits premiums on perpetual risks			1,206.34
Gross interest on deposits in trust companies and banks		$ 13,876.34	
Interest on mortgage loans		158,652.19	
Interest on collateral loans		6.00	
Interest on bonds and dividends on stocks		225,361.21	
Interest from other sources, farm notes		28.54	
Rents—including company's occupancy of its own building		127,200.86	
Total interest and rents			525,125.14
From other sources, viz—			
Premiums on life policies in force			373.31
Profit on sale or maturity of ledger assets			10,614.82
Increase in book value of ledger assets			777.51
Total income			$ 8,931,414.57
Total			$ 22,802,592.89

Disbursements

Gross amount paid for losses	$ 6,725,622.04	$ 86,874.42	
Deduct amount received for salvage, fire, $88,290.22, marine and inland, $268.10; reinsurance, fire, $2,261,056.56, marine and inland, $26,764.96			
Net amount paid for losses	$ 4,376,275.26	$ 59,341.36	$ 4,435,616.62
Expenses of adjustment, settlement of losses			120,487.00
Commissions on brokerage			1,678,196.47
Salaries and expenses of special and general agents			189,920.69
Salaries, fees and other charges of officers, directors, trustees, agents and employes			338,649.29
Rents—including company's occupancy of its own buildings			56,700.38
Advertising, printing and stationery			90,661.70
Postage, telegrams, telephone and express			36,187.75
Legal expenses			8,579.33
Furniture and fixtures			12,902.31
Maps, including corrections			12,959.95
Underwriters' boards and tariff associations			93,777.21
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments			23,410.21
Inspections and surveys			33,950.54
Repairs and expenses on real estate			46,208.14
Taxes on real estate			26,510.41
State taxes on premiums			126,427.68
Insurance department licenses and fees			21,560.28
All other licenses, fees and taxes			12,579.58
Other disbursements, viz—			
Remittance to home office			1,339,346.56
Local taxes			78,092.86
Office expenses			35,655.27
Traveling			8,714.86
Life expenditure			6.19
Deposit premiums returned			10,017.91
Decrease in book value of ledger assets			9,288.95
Total disbursements			$ 8,841,417.14
Balance			$ 13,961,175.75

Ledger Assets

Book value of real estate	$ 1,452,558.30	
Mortgage loans on real estate	3,435,614.00	
Loans secured by pledge of bonds, stocks or other collaterals	100.00	
Book value of bonds and stocks	5,584,984.02	
Cash in office	1,173.32	
Deposits in trust companies and banks not on interest	169,594.97	
Deposits in trust companies and banks on interest	1,367,081.74	
Agent's balances, representing business written subsequent to October 1, last	1,891,231.71	
Agent's balances, representing business written prior to October 1, last	58,837.69	
Total ledger assets		$ 13,961,175.75

Non-Ledger Assets

Interest due and accrued on mortgages	$ 42,931.74	
Interest due and accrued on bonds	53,090.00	
Interest due and accrued on bank deposits	7,209.58	
Rents due and accrued on company's property	10,000.00	
Total		113,231.32
Market value of real estate over book value		121,957.82
Gross assets		$ 14,196,364.89

Deduct Assets Not Admitted

Furniture, fixtures and safes	$ 9,184.85	
Agent's balances, representing business written prior to October 1, last	58,837.69	
Loans on personal security, farm notes	1,241.76	
Mortgages over amount allowed by law, N. Y. S.	98,336.00	
Book value of ledger assets over market value, viz:		
Bonds	173,979.69	
Stocks	70,264.33	
Total		411,844.32
Total admitted assets		$ 13,784,520.57

Liabilities

Losses adjusted and unpaid, due and not due	$ 54,186.77	
Losses in process of adjustment, or in suspense	1,347,431.28	
Losses resisted	70,699.00	
Total claims for losses	$ 1,472,317.05	
Deduct reinsurance	654,975.67	
Net amount of unpaid losses		$ 817,341.38
Unearned premiums at 50 per cent on fire risks running one year or less	$ 2,533,049.92	
1912 business, 100 per cent	106,618.00	
Unearned premiums pro rata on fire risks running more than one year	4,862,373.34	
Unearned premiums at 100 per cent on inland navigation risks	201,058.28	
Total unearned premiums as computed above		7,703,099.54

Amount reclaimable by the insured on perpetual fire insurance policies	189,899.74
Net premium reserve and all other liabilities, except capital, under the life insurance or any other special department	9,406.16
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	9,854.94
State, county and municipal taxes due or accrued	180,652.68
Commissions, brokerage and other charges due or to become due to agents and brokers	64,007.91
Return premiums, $69,527.48; reinsurance premiums, $238,742.14	308,269.62
All other liabilities, viz—	
Reserve for unknown liabilities	20,000.00
Total	$ 9,302,531.97
Total liabilities, except capital stock	$ 9,302,531.97
Surplus to policy holders	4,481,988.60
Total	$ 13,784,520.57

Risks and Premiums

	Fire Risks	Premiums	Marine and Inland Risks	Premiums
In force December 31, 1910	$1,803,330,877	$18,698,634.47		
Written during the year	1,382,855,524	13,699,237.20	$ 13,669,324	$ 409,186.30
Totals	$3,186,186,401	$32,397,871.67	$ 13,669,324	$ 409,186.30
Expired and terminated	1,263,099,379	12,780,217.64	4,821,516	171,757.02
In force at end of the year	$1,923,087,022	$19,617,654.03	$ 8,847,808	$ 237,429.28
Deduct amount re-insured	567,103,738	5,181,883.67	1,972,691	36,371.00
Net amount in force	$1,355,983,284	$14,435,770.36	$ 6,875,117	$ 201,058.28

Perpetual risks not included above, $7,113,312; premiums on same, $199,894.46.

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$ 454,450,580	$ 5,066,099.83
1912 business	12,497,165	106,618.00
More than one and not more than three years to run	$ 682,082,262	$ 6,645,972.43
More than three years to run	206,953,277	2,617,080.10
Net amount in force December 31, 1911	$1,355,983,284	$ 14,435,770.36

General Interrogatories

Largest amount written on any one risk not deducting reinsurance		$ 850,000.00
Losses incurred during the year—		
Fire	$ 4,375,468.98	
Marine and inland	79,666.05	
Total losses		4,455,135.03

Business in the State of Iowa During 1911

	Fire	Tornado
Gross risks written	$10,566,896.00	$ 644,997.00
Gross premiums received	87,409.15	3,391.14
Losses paid	62,859.51	1,403.88
Losses incurred	54,539.51	1,403.88

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

U. S. BRANCH OF LONDON ASSURANCE CORPORATION

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 84 William Street, New York City.

Incorporated 1720. Commenced Business in United States 1872.

Charles L. Case, United States Manager.

Amount of ledger assets December 31st of previous year	$ 3,730,123.57	
Extended at		$ 3,730,123.57

Income

Gross premiums	$ 2,784,641.52	$ 1,120,117.77	
Deduct amount paid for reinsurance, fire, $330,378.03, marine and inland, $585,233.10; return premiums, fire, $410,793.98, marine and inland $56,794.70			
Total premiums (other than perpetuals)	$ 2,043,468.61	$ 478,089.97	$ 2,521,558.58
Interest on bonds and dividends on stocks		$ 123,486.93	
Interest from other sources		5,985.91	
Total interest and rents			129,472.84
From other sources, viz—			
Received from home office			33,996.04
Recovered from steamship "Crown Prince"			26,334.48
Agents' balances previously charged off			1.29
Total income			$ 2,711,363.23
Total			$ 6,441,486.80

Disbursements

Gross amount paid for losses	$ 1,166,832.51	$ 617,810.63	
Deduct amount received for salvage, fire, $4,535.33, marine and inland, $62,229.39; reinsurance, fire, $142,982.29, marine and inland, $350,743.48; discount, fire, $128.60			
Net amount paid for losses	$ 1,019,186.29	$ 204,837.76	$ 1,224,024.05
Expenses of adjustment, settlement of losses			28,304.95
Commissions on brokerage			531,136.85
Salaries and expenses of special and general agents			66,059.92
Salaries, fees and other charges of officers, directors, trustees, agents and employes			127,402.66
Rents—including company's occupancy of its own buildings			22,342.60
Advertising, printing and stationery			24,098.32
Postage, telegrams, telephone and express			19,967.57
Legal expenses			485.44
Furniture and fixtures			1,157.49
Maps, including corrections			5,845.84
Underwriters' boards and tariff associations			25,031.20
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments			19,550.70
Inspections and surveys			10,568.44
State taxes on premiums			45,375.61
Insurance department licenses and fees			12,428.15
All other licenses, fees and taxes			11,276.22
Other disbursements, viz—			
Remitted to home office			410,191.07
Miscellaneous expenses			13,472.07
Agents' balances charged off			1,727.62
Loss on sale or maturity of ledger assets, bonds			4,221.88
Total disbursements			$ 2,606,463.65
Balance			$ 3,835,023.15

Ledger Assets

Book value of bonds	$ 3,035,421.96	
Cash in office	1,553.88	
Deposits in trust companies and banks not on interest	23,514.49	
Deposits in trust companies and banks on interest	298,167.19	
Agent's balances, representing business written subsequent to October 2, last	466,535.32	
Agent's balances, representing business written prior to October 1, last	9,830.31	
Total ledger assets		$ 3,835,023.15

Non-Ledger Assets

Other non-ledger assets, viz—		
Due from other Companies for reinsurance on losses already paid:		
Losses		$ 12,348.75
Expenses		47.06
Gross assets		$ 3,847,418.96

Deduct Assets Not Admitted

Agent's balances, representing business written prior to October 1, last	$ 9,830.31	
Book value of ledger assets over market value, viz: Bonds	90,256.96	
Total		100,087.27
Total admitted assets		$ 3,747,331.69

Liabilities

Losses adjusted and unpaid, due and not due	$ 25,676.46	
Losses in process of adjustment, or in suspense	407,286.00	
Losses resisted	14,182.00	
Total claims for losses	$ 447,144.46	
Deduct reinsurance	118,162.00	
Net amount of unpaid losses		$ 328,982.46
Unearned premiums at 50 per cent on fire risks running one year or less	$ 643,822.34	
Unearned premiums pro rata on fire risks running more than one year	1,264,466.08	
Unearned premiums at 50 per cent on inland navigation risks	40,806.17	
Unearned premiums on marine risks	109,830.26	
Total unearned premiums as computed above		$ 2,058,924.85
Salaries, rents, expenses, bills, account, fees, etc., due or accrued		3,172.37
State, county and municipal taxes due or accrued		61,594.37
Commissions, brokerage and other charges due or to become due to agents and brokers		18,370.54
Reinsurance premiums		49,878.83
Total liabilities, except capital stock		$ 2,520,923.42
Surplus to policy holders		1,226,408.27
Total		$ 3,747,331.69

Risks and Premiums

	Fire Risks	Premiums	Marine and Inland Risks	Premiums
In force on the 31st day of December	$ 357,023,357	$ 3,930,480.68	$ 52,953,182	$ 414,851.79
Written or renewed during the year	244,487,060	2,784,641.52	298,780,871	1,120,117.77
Total	$ 601,510,417	$ 6,715,122.20	$ 351,734,053	$ 1,534,969.56
Deduct those expired and marked off as terminated	215,918,056	2,533,082.55	298,581,308	1,228,612.87
In force at end of the year	$ 385,592,361	$ 4,182,039.65	$ 53,152,745	$ 306,356.69
Deduct amount re-insured	41,415,824	487,965.66	9,450,737	45,070.10
Net amount in force	$ 344,176,537	$ 3,694,073.99	$ 43,702,008	$ 261,286.59

General Interrogatories

Largest amount written on any one risk not deducting reinsurance		$ 146,500.00
Losses incurred during the year—		
Fire	$ 1,008,975.29	
Marine inland	52,217.56	
Marine ocean	188,276.88	
Total losses		1,249,469.73

Business in the State of Iowa During 1911

	Fire	Marine and Inland	Tornado
Gross risks written	$ 1,774,033.00	$ 12,033.00	$ 22,510.00
Gross premiums received	24,106.73	213.34	133.58
Losses paid	18,885.78	1,549.28	----------
Losses incurred	18,869.78	1,549.28	----------

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

U. S. BRANCH OF LONDON & LANCASHIRE FIRE INSURANCE COMPANY

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 57-59 William Street, New York, N. Y.

Incorporated December 10, 1861.

Commenced Business in United States 1879.

Archibald G. McIlwaine, Jr., Manager.

Amount of ledger assets, December 31st of previous year	$ 4,118,500.32	
Extended at		$ 4,118,500.32

Income

Gross premiums	$ 4,052,313.77	$ 88,452.24	
Deduct amount paid for reinsurance, fire, $888,306.04, marine and inland, $11,846.50; return premiums, fire, $651,406.50, marine and inland $13,600.73			
Total premiums (other than perpetuals)	$ 2,512,601.23	$ 63,005.01	$ 2,575,606.24

Interest on bonds and dividends on stocks	$ 126,372.56		
Interest from other sources, interest on agents' balances	121.12		
Rents—including company's occupancy of its own building	25,672.56		
Total interest and rents			152,166.24
From other sources, viz—			
Received from home office			134,024.26
Total income			$ 2,861,796.74
Total			$ 6,980,297.06

Disbursements

Gross amount paid for losses	$ 1,557,434.72	$ 12,661.95	
Deduct amount received for salvage, fire, $19,926.61, marine and inland, $50.00; reinsurance, fire, $377,222.67, marine and inland, $183.01; discount, fire, $679.23			
Net amount paid for losses	$ 1,159,606.21	$ 12,478.94	$ 1,172,085.15
Expenses of adjustment, settlement of losses			39,572.28
Commissions on brokerage			444,275.16
Allowances to local agencies for miscellaneous agency expenses			16,235.84
Salaries and expenses of special and general agents			87,543.56
Salaries, fees and other charges of officers, directors, trustees, agents and employes			145,420.65
Rents—including company's occupancy of its own buildings			30,234.90
Advertising, printing and stationery			38,099.96
Postage, telegrams, telephone and express			18,922.40
Legal expenses			1,604.89
Furniture and fixtures			2,359.36
Maps, including corrections			8,269.90
Underwriters' boards and tariff associations			39,819.40
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments			30,500.64
Inspections and surveys			13,054.28
Repairs and expenses on real estate			10,070.71
Taxes on real estate			5,856.43
State taxes on premiums			45,690.75
Insurance department licenses and fees			13,808.78
Other disbursements, viz—			
Federal corporation tax	$ 3,901.16		
Municipal taxes and licenses	9,802.77		
			13,703.93
Premiums on bonds, $290.00; traveling, $188.45	$ 478.45		
Exchange, $1,225.11; subscriptions, $973.86; miscellaneous expenses, $8,069.60	10,268.57		
			10,747.02
Remitted to home office			324,548.71
Loss on sale or maturity of ledger assets, bonds			2,000.00
Total disbursements			$ 2,514,424.70
Balance			$ 4,465,872.36

Ledger Assets

Book value of real estate	$ 300,000.00	
Book value of bonds and stocks	2,941,284.84	
Cash in office	10,361.46	
Deposits in trust companies and banks not on interest	5,104.75	
Deposits in trust companies and banks on interest	554,981.39	
Agent's balances, representing business written subsequent to October 1, last	528,375.56	
Agent's balances, representing business written prior to October 1, last	14,889.65	
Bills receivable taken for fire risks	782.28	
Other ledger assets, viz—		
Cash in hands of United States trustees	105,433.92	
Balances due from other companies	4,658.51	
Total ledger assets		$ 4,465,872.36

Non-Ledger Assets

Interest due and accrued on bonds	$ 43,752.90	
Rents due and accrued on company's property	399.33	
Total		44,152.23
Market value of real estate over book value		50,000.00
Other non-ledger assets, viz—		
Reinsurance due on paid losses		1,745.39
Commissions on unpaid reinsurance		750.28
Gross assets		$ 4,562,520.26

Deduct Assets Not Admitted

Agent's balances, representing business written prior to October 1, last	$ 14,889.65	
Bills receivable, past due, taken for marine, inland and fire risks	289.53	
Overdue and accrued interest on bonds in default, Buffalo and Susquehanna R. R. Co. bonds	2,000.00	
Book values of ledger assets over market value	120,719.84	
Balances due from other companies	8.26	
Total		137,907.28
Total admitted assets		$ 4,424,612.98

Liabilities

Losses adjusted and unpaid, due and not due	$ 19,698.00	
Losses in process of adjustment, or in suspense	155,010.58	
Losses resisted	20,580.00	
Total claims for losses	$ 195,288.58	
Deduct reinsurance	51,115.42	
Net amount of unpaid losses		$ 144,173.16
Unearned premiums at 50 per cent on fire risks running one year or less	$ 766,520.56	
Unearned premiums pro rata on fire risks running more than one year	1,775,581.49	
Unearned premiums at 50 per cent on inland navigation risks	28,872.62	
Total unearned premiums as computed above		$ 2,570,974.67

Salaries, rents, expenses, bills, account, fees, etc., due or accrued		2,989.08
State, county and municipal taxes due or accrued		57,700.60
Commissions, brokerage and other charges due or to become due to agents and brokers		10,000.00
Return premiums, $4,418.53; reinsurance premiums, $4,363.16		8,781.69
Total		$ 2,794,619.20
Less liabilities secured by—		
Special deposits Virginia and New Mexico	$ 59,800.00	
Less liabilities	30,421.70	
Net	$ 29,378.30	
Losses, $515.00; unearned premiums, $29,906.70.		
Surplus to policy holders		1,639,993.78
Total		$ 4,424,612.98

Risks and Premiums

	Fire Risks	Premiums	Marine and Inland Risks	Premium
In force on the 31st day of December	$ 558,071,891	$ 5,443,861.22		
Written or renewed during the year	436,081,426	4,052,313.77	$ 4,341,354	$ 88,452.24
Total	$ 994,153,317	$ 9,496,174.99	$ 4,341,354	$ 88,452.24
Excess of original premiums over amount received for re-insurance		5,289.20		
Total	$ 994,153,317	$ 9,501,464.19	$ 4,341,354	$ 88,452.24
Deduct those expired and marked of as terminated	399,914,826	3,673,588.65	880,993	18,662.14
In force at the end of the year	$ 594,238,491	$ 5,827,875.54	$ 3,460,361	$ 69,790.10
Deduct amount reinsured	97,822,842	1,002,175.68	1,227,578	12,044.86
Net amount in force	$ 496,415,649	$ 4,825,699.86	$ 2,232,783	$ 57,745.24

General Interrogatories

Largest amount written on any one risk not deducting reinsurance		$ 75,000.00
Losses incurred during the year—		
Fire	$ 1,102,265.31	
Marine and inland	13,365.10	
Total losses		1,115,630.41

Business in the State of Iowa During 1911

	Fire	Tornado
Gross risks written	$ 2,336,502.00	$ 96,000.00
Gross premiums received	26,987.30	508.29
Losses paid	8,321.22	21.21
Losses incurred	7,164.72	21.21

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

LUMBER INSURANCE COMPANY

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 84 William Street, New York City.

Incorporated June 1, 1904. Commenced Business June 15, 1904.

G. A. Mitchell, President. R. H. McKelvey, Secretary.

Capital Stock

Capital stock paid in cash—		
Adirondack Fire Insurance Co	$ 200,000.00	
Lumber Insurance Co. of N. Y	200,000.00	
Amount of ledger assets, December 31st of previous year, Adirondack, $465,623.18; Lumber Ins. Co., $534,039.72	$ 999,662.90	
Extended at		$ 999,662.90

Income

Gross premiums	$ 891,751.48	
Deduct amount paid for reinsurance, fire, $223,591.09; return premiums, fire, $262,891.70		
Total premiums (other than perpetuals)		$ 405,268.69
Interest on bonds and dividends on stocks	$ 28,606.92	
Interest from other sources, deposits in trust companies and banks	2,685.62	
Total interest and rents		31,292.54
From other sources, viz—		
Amount paid in by Adirondack Fire Ins. Co. stockholders in order to equalize the value of Adirondack Fire Ins. Co. stock with that of the Lumber Ins. Co. on March 31, 1911, the date of merger		38,000.00
Increase in book value of ledger assets, bonds		294.58
Total income		$ 474,855.81
Total		$ 1,474,518.71

Disbursements

Gross amount paid for losses	$ 531,364.57	
Deduct amount received for salvage, fire, $1,613.35; reinsurance, fire, $174,279.09; discount, fire, $835.86		
Net amount paid for losses		$ 354,636.27
Expenses of adjustment, settlement of losses		5,574.14
Commissions and brokerage		134,142.39
Salaries, fees and other charges of officers, directors, trustees, agents and employes		13,761.00
Rents—including company's occupancy of its own buildings		1,216.90
Legal expenses		5,556.84
Underwriters' boards and tariff associations		2,359.00
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		918.68
Insurance department licenses and fees		11,967.58
All other licenses, fees and taxes		6,656.65
Other disbursements, viz—		
Auditing, subscription to paper, rent of safe deposit box, Fidelity bonds, exchange and express on coupons, traveling stock book		1,918.22
Agents' balances charged off		6,840.87
Decrease in book value of ledger assets, bonds		643.94
Total disbursements		$ 546,192.57
Balance		$ 928,326.14

Ledger Assets

Book value of bonds and stocks	$ 732,761.98	
Cash in office	4,000.00	
Deposits in trust companies and banks on interest	65,558.41	
Agent's balances, representing business written subsequent to October 1, last	126,005.75	
Total ledger assets		$ 928,326.14

Non-Ledger Assets

Interest due and accrued on bonds	$ 7,490.83	
Total		7,490.83
Gross assets		$ 935,816.97

Deduct Assets Not Admitted

Book value of ledger assets over market value, viz: Bonds	$ 49,161.98	
Total		49,161.98
Total admitted assets		$ 886,654.99

Liabilities

Losses adjusted and unpaid, due and not due	$ 10,450.00	
Losses in process of adjustment, or in suspense	81,535.09	
Total claims for losses	$ 91,985.09	
Deduct reinsurance	38,637.26	
Net amount of unpaid losses		$ 53,347.83
Unearned premiums at 50 per cent on fire risks running one year or less	$ 196,809.98	
Unearned premiums pro rata on fire risks running more than one year	48,484.97	
Total unearned premiums as computed above		245,294.95
Salaries, rents, expenses, bills, account, fees, etc., due or accrued		551.00
State, county and municipal taxes due or accrued		8,200.00
Commissions, brokerage and other charges due or to become due to agents and brokers		31,501.44
Total		$ 338,895.22
Total liabilities, except capital stock		$ 338,895.22
Cash capital	$ 400,000.00	
Surplus over all liabilities	147,759.77	
Surplus to policy holders		547,759.77
Total		$ 886,654.99

Risks and Premiums

	Fire Risks	Premiums
In force December 31, 1910—		
Adirondack	$ 27,900,103	$ 420,653.52
Lumber Ins. Co.	35,549,743	564,324.88
Written during the year	60,719,738	891,751.48
Total	$ 124,169,584	$ 1,876,729.88
Expired and terminated	74,938,307	1,184,213.84
In force at end of year	$ 49,231,277	$ 692,516.04
Deduct amount reinsured	13,534,281	215,432.98
Net amount in force	$ 35,696,996	$ 477,083.06

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$ 27,826,263	$ 393,619.97
More than one and not more than three years to run	6,330,243	65,368.69
More than three years to run	1,540,490	18,094.40
Net amount in force December 31, 1911	$ 35,696,996	$ 477,083.06

General Interrogatories

Largest amount written on any one risk not deducting reinsurance	$ 26,000.00
Losses incurred during the year, fire	359,802.98

Business in the State of Iowa During 1911

	Fire
Gross risks written	$ 140,571.00
Gross premiums received	1,899.53
Losses paid	2,846.76
Losses incurred	2,846.76

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

LUMBERMENS' INSURANCE COMPANY

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 427 Walnut Street, Philadelphia, Pa.

Incorporated June 2, 1873. Commenced Business December 11, 1873.

Lewis Davis, President. Oliver H. Hill, Secretary.

Capital Stock

Capital stock paid in cash	$ 250,000.00	
Amount of ledger assets December 31st of previous year	$ 1,761,420.18	
Extended at		$ 1,761,420.18

Income

Gross premiums	$ 366,346.70	
Deduct amount received for salvage, fire, $1,390.15; reinsurance, fire, $40,062.45; discount, fire, $346.21	41,798.81	
Total premiums (other than perpetuals)		$ 243,855.51
Deposit premiums on perpetual risks		2,518.00
Interest on mortgage loans	$ 7,169.68	
Interest on collateral loans	358.00	
Interest on bonds and dividends on stocks	67,781.82	
Interest from other sources	642.98	
Rents—including company's occupancy of its own building	8,252.34	
Total interest and rents		84,104.82
From other sources, viz—		
Transfer of perpetual policies		81.50
Profit on sale or maturity of ledger assets		5,021.30
Total income		$ 335,581.13
Total		$ 2,097,001.31

Disbursements

Gross amount paid for losses	$ 171,659.29	
Deduct amount receive dfor salvage, fire, $1,390.15; reinsurance, fire, $40,062.45; discount, fire, $346.31	41,798.81	
Net amount paid for losses		$ 129,860.48
Expenses of adjustment, settlement of losses		554.69
Commissions on brokerage		62,885.86
Salaries and expenses of special and general agents		9,450.29
Salaries, fees and other charges of officers, directors, trustees, agents and employes		19,790.00
Rents—including company's occupancy of its own buildings		1,200.00
Advertising, printing and stationery		1,928.45
Postage, telegrams, telephone and express		1,592.72
Legal expenses		484.71
Maps, including corrections		522.63
Underwriters' boards and tariff associations		2,721.02
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		2,998.73
Inspections and surveys		188.40
Repairs and expenses on real estate		2,619.51
Taxes on real estate		1,928.84
State taxes on premiums		4,378.88
Insurance department licenses and fees		1,028.00
All other licenses, fees and taxes		4,361.84
Other disbursements, viz—		
Miscellaneous		1,603.64
Deposit premiums returned		10,221.07
Interest and dividends to stockholders		45,000.00
Loss on sale or maturity of ledger assets		1,256.85
Total disbursements		$ 306,574.61
Balance		$ 1,790,426.70

Ledger Assets

Book value of real estate	$ 78,787.06	
Mortgage loans on real estate	149,400.00	
Loans secured by pledge of bonds, stocks or other collaterals	5,000.00	
Book value of bonds and stocks	1,490,108.94	
Cash in office	394.58	
Deposits in trust companies and banks on interest	40,179.05	
Agent's balances, representing business written subsequent to October 1, last	26,428.69	
Agent's balances, representing business written prior to October 1, last	128.43	
Total ledger assets		$ 1,790,426.70

Non-Ledger Assets

Interest due and accrued on mortgages	$ 2,097.38	
Interest due and accrued on bonds	20,497.40	
Interest due and accrued on collateral loans	69.43	
Total		22,664.21
Market value of bonds and stocks over book value		11,643.06
Gross assets		$ 1,824,733.97

Deduct Assets Not Admitted

Agent's balances, representing business written prior to October 1, last	$ 128.43	
Book value of ledger assets over market value, viz—		
Real estate	9,130.06	
Total		9,258.49
Total admitted assets		$ 1,815,475.48

Liabilities

Losses adjusted and unpaid, due and not due	$ 6,252.83	
Losses in process of adjustment, or in suspense	24,261.05	
Losses resisted	5,500.00	
Total claims for losses	$ 36,013.88	
Deduct reinsurance	6,161.50	
Net amount of unpaid losses		$ 29,852.38
Unearned premiums at 50 per cent on fire risks running one year or less	$ 76,857.44	
Unearned premiums pro rata on fire risks running more than one year	187,782.57	
Total unearned premiums as computed above		264,640.01
Amount reclaimable by the insured on perpetual fire insurance policies		185,900.76
State, county and municipal taxes due or accrued		2,784.58
Commissions, brokerage and other charges due or to become due to agents and brokers		1,422.26
Return premiums		225.46
Total		$ 484,825.45
Total liabilities, except capital stock		$ 484,825.45
Cash capital	$ 250,000.00	
Surplus over all liabilities	1,080,650.03	
Surplus to policy holders		1,330,650.03
Total		$ 1,815,475.48

Risks and Premiums

	Fire Risks	Premiums
In force December 31, 1910	$ 57,276,660	$ 628,694.28
Written during the year	35,389,918	366,346.70
Totals	$ 92,666,578	$ 995,040.98
Expired and terminated	34,267,268	367,506.06
In force at end of the year	$ 58,399,310	$ 627,534.92
Deduct amount reinsured	9,290,322	114,281.72
Net amount in force	$ 49,108,988	$ 513,253.20

Perpetual risks not included above, $7,907,237.00; premium on same, $206,556.39.

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$ 14,208,894	$ 153,714.68
More than one and not more than three years to run	22,841,481	208,094.12
More than three years to run	12,058,613	151,444.20
Net amount in force December 31, 1911	$ 49,108,988	$ 513,253.20

General Interrogatories

Largest amount written on any one risk not deducting reinsurance	$ 50,000.00
Losses incurred during the year, fire	135,380.47
Amount loaned to officers and directors	5,000.00
Amount loaned to stockholders not officers	11,250.00

Business in the State of Iowa During 1911

	Fire
Gross risks written	$ 1,073,665.00
Gross premiums received	13,618.08
Losses paid	12,139.13
Losses incurred	12,002.33

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

U. S. BRANCH OF THE MANNHEIM INSURANCE COMPANY

Organized under the laws of the Empire of Germany, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located in U. S. at No. 37-43 Wall Street, New York, N. Y.

Incorporated May 24, 1879. Commenced Business in U. S. Feb. 4, 1887.

F. Herrmann & Co., U. S. Managers.

Special cash deposit	$ 200,000.00	
Amount of ledger assets December 31st of previous year	$ 748,933.92	
Extended at		$ 748,933.92

Income

Gross premiums	$ 2,199,632.70	
Deduct amount paid for reinsurance, marine and inland, $823,723.79; return premiums, marine and inland, $175,956.33	999,680.12	
Total premiums (other than perpetuals)		$ 1,199,952.58
Interest on bonds and dividends on stocks	$ 18,726.67	
Interest from other sources	791.34	
Cash deposit with Manitoba	300.00	
Total interest and rents		19,818.01
From other sources, viz—		
Remittance from head office		7,138.12
Total income		$ 1,226,908.71
Total		$ 1,975,842.63

Disbursements

Gross amount paid for losses, $114,164.78	$ 1,431,904.20	
Deduct amount received for salvage, marine and inland, $144,575.88; reinsurance, marine and inland, $562,741.90	707,317.78	
Net amount paid for losses		$ 724,586.42
Commissions on brokerage		300,662.38
Allowances to local agencies for miscellaneous agency expenses		4,814.52
Salaries and expenses of special and general agents		9,259.65
Salaries, fees and other charges of officers, directors, trustees, agents and employes		3,408.48
Rents—including company's occupancy of its own buildings		73.60
Advertising, printing and stationery		9,667.02
Postage, telegrams, telephone and express		3,071.53
Legal expenses		846.66
Underwriters' boards and tariff associations		3,148.21
Inspections and surveys		1,637.32
State taxes on premiums		40,742.40
Insurance department licenses and fees		7,043.62
Agents' balances charged off		498.82
Total disbursements		$ 1,109,401.23
Balance		$ 866,441.40

Ledger Assets

Book value of bonds and stocks	$ 607,741.39	
Deposits in trust companies and banks on interest	5,744.20	
Agent's balances, representing business written subsequent to October 1, last	209,691.65	
Agent's balances, representing business written prior to October 1, last	29,098.33	
Bills receivable, taken for marine and inland risks	4,165.83	
Other ledger assets, viz—		
Cash deposit with Manitoba	10,000.00	
Total ledger assets		$ 866,441.40

Non-Ledger Assets

Interest due and accrued on bonds	$ 6,333.33	
Interest due and accrued on other assets, cash deposit with Manitoba	75.00	
Total		6,408.33
Gross assets		$ 872,849.73

Deduct Assets Not Admitted

Agent's balances, representing business written prior to October 1, last	$ 29,098.33	
Book value of ledger assets over market value	40,991.39	
Total		70,089.72
Total admitted assets		$ 802,760.01

Liabilities

Losses in process of adjustment, or in suspense	$ 134,091.93	
Losses resisted	8,837.21	
Total claims for losses	$ 142,929.14	
Deduct reinsurance	59,105.66	
Net amount of unpaid losses		$ 83,823.48
Unearned premiums at 50 per cent on fire risks running one year or less	$ 302,712.82	
Unearned premiums pro rata on long term risks running more than one year	8,445.46	
Unearned premiums at 100 per cent on marine risks	26,015.16	
Total unearned premiums as computed above		337,173.44
Salaries, rents, expenses, bills, account, fees, etc., due or accrued		500.00
State, county and municipal taxes due or accrued		25,000.00
Total		$ 446,496.92
Total liabilities, except capital stock		$ 446,496.92
Special cash deposit	$ 200,000.00	
Surplus over all liabilities	156,263.09	
Surplus to policy holders		356,263.09
Total		$ 802,760.01

Risks and Premiums

	Marine and Inland Risks	Premiums
In force on the 31st day of December, 1910	$ 46,013,822	$ 805,683.00
Written or renewed during the year	465,717,795	2,199,632.70
Total	$ 511,731,617	$ 3,005,315.70
Deduct those expired and marked off as terminated	458,696,284	2,035,431.42
In force at the end of the year	$ 53,035,333	$ 969,884.28
Deduct amount reincured	16,217,036	325,669.24
Net amount in force	$ 36,818,297	$ 644,215.04

General Interrogatories

Largest amount written on any one risk not deducting reinsurance	$ 30,000.00

Business in the State of Iowa During 1911

	Marine and Inland
Gross risks written	$ 501,638.00
Gross premiums received	6,014.52
Losses paid	4.40
Losses incurred	4.40

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

MECHANICS INSURANCE COMPANY

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 500 and 502 Walnut St., Philadelphia, Pennsylvania.

Incorporated April 13, 1854. Commenced Business May 4, 1854.

Simon J. Martin, President.

John H. Snyder, Secretary and Treasurer.

Capital Stock

Capital stock paid in cash	$ 250,000.00	
Amount of ledger assets December 31st of previous year	$ 1,372,373.51	
Extended at		$ 1,372,373.51

Income

Gross premiums	$ 516,463.84	
Deduct amount paid for reinsurance, fire, $61,009.68; return premiums, fire, $71,851.31		
Total premiums (other than perpetuals)		$ 383,602.85
Deposit premiums on perpetual risks		12,468.40
Interest on mortgage loans	$ 12,944.73	
Interest on collateral loans	3,705.91	
Interest on bonds and dividends on stocks	37,575.28	
Interest from other sources	680.80	
Rents—including company's occupancy of its own building	4,606.66	
Total interest and rents		59,513.38
From other sources, viz—		
Transfers		273.25
Agents' balances previously charged off		37.95
Profit on sale or maturity of ledger assets		125.00
Total income		$ 456,020.83
Total		$ 1,828,394.34

Disbursements

Gross amount paid for losses	$ 268,468.68	
Deduct amount received for salvage, fire, $3,337.54; reinsurance, fire, $40,757.20; discount, fire, $529.17		
Net amount paid for losses		$ 223,844.77
Expenses of adjustment, settlement of losses		4,159.91
Commissions on brokerage		116,189.14
Allowances to local agencies for miscellaneous agency expenses		2,408.94
Salaries and expenses of special and general agents		4,154.06
Salaries, fees and other charges of officers, directors, trustees, agents and employes		19,649.23
Rents—including company's occupancy of its own buildings		3,500.00
Advertising, printing and stationery		7,107.14
Postage, telegrams, telephone and express		1,290.71
Legal expenses		583.84
Furniture and fixtures		249.26
Maps, including corrections		1,785.00
Underwriters' boards and tariff associations		3,126.00
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		3,094.69
Inspections and surveys		423.28
Repairs and expenses on real estate		306.06
Taxes on real estate		1,084.75
State taxes on premiums		7,552.84
Insurance department licenses and fees		1,908.19
All other licenses, fees and taxes—		
Federal corporation tax, $508.56; tax on capital stock, $954.37		1,462.93
Other disbursements, viz—		
Heat, light and janitor's wages, $1,206.66; subscriptions to journals, societies and insurance charts, $344.40; Underwriters' Protective Assn., $315.00; premiums on surety bonds, $150.50; rent of vaults in trust company, $95.00; Commercial agency, $100.00; public accountants, $232.00; Holmes Electric Protective Co., $188.50		2,632.06
Deposit premiums returned		9,060.72
Interest and dividends to stockholders		25,000.00
Agents' balances charged off		59.85
Loss on sale or maturity of ledger assets		171.46
Total disbursements		$ 441,704.33
Balance		$ 1,386,688.14

Ledger Assets

Book value of real estate	$ 76,343.34	
Mortgage loans on real estate	253,275.00	
Loans secured by pledge of bonds, stocks or other collaterals	92,000.00	
Book value of bonds and stocks	864,442.51	
Cash in office	1,065.85	
Deposits in trust companies and banks on interest	48,319.91	
Agent's balances, representing business written subsequent to October 1, last	45,826.69	
Agent's balances, representing business written prior to October 1, last	302.95	

Other ledger assets, viz—		
Perpetual reinsurance deposits	5,013.76	
Deposited with Philadelphia Fire Underwriters' Association	100.00	
Total ledger assets		$ 1,336,690.01

Non-Ledger Assets

Interest due and accrued on mortgages	$ 2,651.70	
Interest due and accrued on bonds	8,487.05	
Interest due and accrued on collateral loans	49.89	
Interest due and accrued on other assets, on bank balances	206.29	
Rents due and accrued on company's property	63.47	
Total		11,458.40
Gross assets		$ 1,306,148.41

Deduct Assets Not Admitted

Agent's balances, representing business written prior to October 1, last	$ 302.95	
Book value of ledger assets over market value, viz—		
Real estate	5,263.34	
Bonds and stocks	16,682.11	
Total		22,248.40
Total admitted assets		$ 1,375,900.01

Liabilities

Losses adjusted and unpaid, due and not due	$ 9,810.41	
Losses in process of adjustment, or in suspense	19,717.34	
Loses resisted	2,500.00	
Total claims for losses	$ 32,027.75	
Deduct reinsurance	3,867.72	
Net amount of unpaid losses		$ 28,160.03
Unearned premiums at 50 per cent on fire risks running one year or less	$ 121,808.58	
Unearned premiums pro rata on fire risks running more than one year	250,475.14	
Total unearned premiums as computed above		$ 372,283.72
Amount reclaimable by the insured on perpetual fire insurance policies		324,223.02
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		691.47
State, county and municipal taxes due or accrued		7,500.00
Return premiums, $294.68; reinsurance premiums, $338.01		632.09
Total		$ 733,490.33
Total liabilities, except capital stock		$ 733,490.33
Cash capital	$ 250,000.00	
Surplus over all liabilities	392,409.68	
Surplus to policy holders		642,409.68
Total		$ 1,375,900.01

Risks and Premiums

	Fire Risks	Premiums
In force on the 31st day of December	$ 75,898,679	$ 804,701.62
Written or renewed during the year	47,497,778	516,463.84
Total	$ 123,396,457	$ 1,321,165.46
Deduct those marked off as terminated	43,399,214	500,244.03
In force at the end of the year	$ 79,997,243	$ 820,921.43
Deduct amount reinsured	8,842,669	106,026.27
Net amount in force	$ 71,154,574	$ 714,895.16

General Interrogatories

Largest amount written on any one risk not deducting reinsurance	$ 25,000.00
Losses incurred during the year, fire	215,288.49
Amount loaned to officers and directors	2,000.00

Business in the State of Iowa During 1911

	Fire
Gros risks written	$ 1,094,300.00
Gross premiums received	13,905.88
Losses paid	20,005.28
Losses incurred	15,185.17

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

MECHANICS & TRADERS INSURANCE COMPANY

Organized under the laws of the State of Louisiana, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 144 Carondelet Street, New Orleans, Louisiana.

Incorporated October 15, 1869. Commenced Business Nov. 1, 1869.

James Nichols, President. T. B. Norton, Secretary.

Capital Stock

Capital stock paid in cash	$ 300,000.00	
Amount of ledger assets December 31st of previous year	$ 1,397,319.36	
Extended at		$ 1,397,319.36

Income

Gross premiums	$ 1,274,613.41	$ 2,044.21	
Deduct amount paid for reinsurance, fire, $321,556.63, marine and inland, $1,075.98; return premiums, fire, $241,-353.11	562,909.74	1,075.98	
Total premiums (other than perpetuals)			$ 712,071.90
Interest on mortgage loans		$ 27.13	
Interest on bonds and dividends on stocks		52,538.03	
Interest from other sources		385.26	
Rents—including company's occupancy of its own building		3,600.00	
Total interest and rents			56,550.42
From other sources, viz—			
Dividend from liquidation Canal Bank & Trust Co.			24.00
Agents' balances previously charged off			3.19
Profit on sale or maturity of ledger assets			24.65
Total income			768,664.16
Total			$ 2,165,983.52

Disbursements

Gross amount paid for losses	$ 647,481.70	$ 28.35	
Deduct amount received for salvage, fire, $3,599.86; reinsurance, fire, $212,-517.56, marine and inland, $18.90	216,117.42	18.90	
Net amount paid for losses	$ 431,364.28	$ 9.45	$ 431,373.73
Expenses of adjustment, settlement of losses			6,464.58
Commissions on brokerage			124,808.68
Allowances to local agencies for miscellaneous agency expenses			267.00
Salaries and expenses of special and general agents			53,962.85
Salaries, fees and other charges of officers, directors, trustees, agents and employes			5,577.60
Rents—including company's occupancy of its own buildings			2,600.00
Advertising, printing and stationery			6,280.13
Postage, telegrams, telephone and express			5,096.00
Legal expenses			2,213.06
Furniture and fixtures			351.72
Maps, including corrections			96.51
Underwriters' boards and tariff associations			11,370.00
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments			6,014.69
Inspections and surveys			159.95
Repairs and expenses on real estate			195.96
Taxes on real estate			910.40
State taxes on premiums			12,620.28
Insurance department licenses and fees			4,657.50
All other licenses, fees and taxes			8,473.81

Other disbursements, viz—			
Sundry expenses in departments		$ 1,610.84	
Sundry expenses home office, $102.35; Factory Ins. Association, $2,018.70		2,121.05	
Western Factory Ins. Assn., $1,258.23; premium on surety bonds, $170.39		1,428.62	
Vault rent		75.00	
Court award to stockholder		889.90	
			6,125.41
Interest and dividends to stockholders			12,000.00
Loss on sale or maturity of ledger assets			125.00
Total disbursements			$ 701,744.86
Balance			$ 1,464,238.66

Ledger Assets

Book value of real estate	$ 22,000.00	
Mortgage loans on real estate	300.00	
Book value of bonds and stocks	1,282,215.35	
Deposits in trust companies and banks not on interest	32,899.88	
Agent's balances, representing business written subsequent to October 1, last	124,518.23	
Agent's balances, representing business written prior to October 1, last	2,205.20	
Other ledger assets, viz—		
Deposit with Guarantee Trust & Safe Deposit Co., Philadelphia, Pa	100.00	
Total ledger assets		$ 1,464,238.66

Non-Ledger Assets

Interest due and accrued on bonds	$ 22,252.50	
Total		$ 22,252.50
Market value of real estate over book value		1,500.00
Gross assets		$ 1,487,991.16

Deduct Assets Not Admitted

Agent's balances, representing business written prior to October 1, last	$ 2,205.20	
Book value of ledger assets over market value, viz—		
Bonds	29,332.60	
Stocks	71,367.93	
Total		102,905.73
Total admitted assets		$ 1,385,085.43

Liabilities

Losses adjusted and unpaid, due and not due	$ 4,518.01	
Losses in process of adjustment, or in suspense	91,831.43	
Losses resisted	2,350.00	
Total claims for losses	$ 98,699.44	
Deduct reinsurance	32,722.44	
Net amount of unpaid losses		$ 65,977.00

Unearned premiums at 50 per cent on fire risks running one year or less	$ 253,878.92	
Unearned premiums pro rata on fire risks running more than one year	292,100.43	
Total unearned premiums as computed above		545,979.35
State, county and municipal taxes due or accrued		10,000.00
Total		$ 621,956.35
Total liabilities, except capital stock		$ 621,956.35
Cash capital	$ 300,000.00	
Surplus over all liabilities	463,129.08	
Surplus to policy holders		763,129.08
Total		$ 1,385,085.43

Risks and Premiums

	Fire Risks	Premiums	Marine and Inland Risks	Premiums
In force December 31, 1910	$ 125,383,142	$ 1,430,954.61		
Written during the year	112,982,036	1,274,013.41	$ 526,388	$ 2,044.21
Totals	$ 238,365,178	$ 2,704,968.02	$ 526,388	$ 2,044.21
Expired and terminated	104,036,042	1,228,735.87	526,388	2,044.21
In force at end of year	$ 134,329,136	$ 1,476,232.15		
Deduct amount reinsured	39,312,370	422,703.09		
Net amount in force	$ 95,016,766	$ 1,053,529.06		

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$ 44,497,758	$ 507,757.84
More than one and not more than three years to run	40,804,273	429,077.28
More than three years to run	9,714,735	116,693.94
Net amount in force December 31, 1911	$ 95,016,766	$ 1,053,529.06

General Interrogatories

Largest amount written on any one risk not deducting reinsurance		$ 25,000.00
Losses incurred during the year—		
Fire	$ 412,103.36	
Marine and inland	9.45	
Total losses		412,112.81

Business in the State of Iowa During 1911

	Fire	Tornado
Gross risks written	$ 754,121.00	$ 71,250.00
Gross premiums received	7,672.53	661.48
Losses paid	4,950.82	
Losses incurred	3,950.82	40.00

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

MERCANTILE FIRE & MARINE INSURANCE COMPANY

Organized under the laws of the State of Massachusetts, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 47 Kilby Street, Boston, Mass.

Incorporated Feb. 11, 1823. Commenced Business May, 1823.

Edw. T. Campbell, President. James Simpson, Secretary.

Capital Stock

Capital stock paid in cash	$ 200,000.00	
Amount of ledger assets December 31st of previous year	$ 487,150.44	
Extended at		$ 487,150.44

Income

Gross premiums	$ 482,456.73	
Deduct amount paid for reinsurance, fire, $103,733.58; return premiums, fire, $79,949.00		
Total premiums (other than perpetuals)		$ 298,774.15
Interest on mortgage loans	$ 2,837.74	
Interest on bonds and dividends on stocks	12,776.66	
Interest from other sources	482.93	
Total interest and rents		16,097.33
From other sources, viz—		
Dividend. National Suffolk Bank in liquidation	$ 14.88	
Profits from general agency	25,876.87	
		25,891.75
Total income		$ 340,763.23
Total		$ 827,913.67

Disbursements

Gross amount paid for losses	$ 260,849.46	
Deduct amount received for salvage, fire, $2,645.84; reinsurance, fire, $99,764.15; discount, fire, $158.25		
Net amount paid for losses		$ 158,281.22

Expenses of adjustment, settlement of losses		2,380.27
Commissions on brokerage		63,139.88
Allowances to local agencies for miscellaneous agency expenses		1,159.18
Salaries and expenses of special and general agents		19,036.16
Salaries, fees and other charges of officers, directors, trustees, agents and employes		31,915.46
Rents—including company's occupancy of its own buildings		7,481.70
Advertising, printing and stationery		4,074.18
Postage, telegrams, telephone and express		4,522.13
Legal expenses		74.49
Furniture and fixtures		588.38
Maps, including corrections		1,371.52
Underwriters' boards and tariff associations		3,146.08
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		1,139.47
Inspections and surveys		2,768.03
State taxes on premiums		5,181.15
Insurance department licenses and fees		2,483.05
All other licenses, fees and taxes		1,077.83
Other disbursements		1,224.25
Total disbursements	$	311,044.43
Balance	$	516,869.24

Ledger Assets

Mortgage loans on real estate	$ 67,800.00	
Book value of bonds and stocks	371,212.25	
Cash in office	844.01	
Deposits in trust companies and banks on interest	30,507.39	
Agent's balances, representing business written subsequent to October 1, last	46,479.08	
Agent's balances, representing business written prior to October 1, last	869.62	
Total ledger assets		$ 516,869.24

Non-Ledger Assets

Interest due and accrued on mortgages	$ 568.43	
Interest due and accrued on bonds	4,487.44	
Total		5,055.87
Market value of bonds and stocks over book value		2,807.75
Other non-ledger assets, viz—		
General agency profits		271.60
Gross assets		$ 525,004.46

Deduct Assets Not Admitted

Agent's balances, representing business written prior to October 1, last	$ 869.62	
Total		869.62
Total admitted assets		$ 524,134.84

Liabilities

Losses in process of adjustment, or in suspense	$ 47,830.55		
Losses resisted	8,705.88		
Total claims for losses	$ 56,536.43		
Deduct reinsurance	19,498.49		
Net amount of unpaid losses		$	37,037.94
Unearned premiums at 50 per cent on fire risks running one year or less	$ 113,570.76		
Unearned premiums pro rata on fire risks running more than one year	87,829.81		
Total unearned premiums as computed above			201,400.57
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued			2,351.41
State, county and municipal taxes due or accrued			4,561.30
Commissions, brokerage and other charges due or to become due to agents and brokers			2,125.00
Total		$	247,476.22
Total liabilities, except capital stock		$	247,476.22
Cash capital	$ 200,000.00		
Surplus over all liabilities	76,658.62		
Surplus to policy holders			276,658.62
Total		$	524,134.84

Risks and Premiums

	Fire Risks	Premiums
In force December 31, 1910	$ 57,566,263	$ 708,520.05
Written during the year	36,311,947	482,456.73
Totals	$ 93,878,210	$ 1,190,976.78
Expired and terminated	37,273,822	506,216.09
In force at end of the year	$ 56,604,388	$ 684,760.69
Deduct amount reinsured	27,818,062	330,825.94
Net amount in force	$ 28,786,326	$ 353,934.75

General Interrogatories

Largest amount written on any one risk not deducting reinsurance	$	20,000.00
Losses incurred during the year, fire		163,575.42

Business in the State of Iowa During 1911

	Fire
Gross risks written	$ 410,618.00
Gross premiums received	4,903.70
Losses paid	2,759.55
Losses incurred	1,913.74

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

MIDDLEWEST FIRE INSURANCE COMPANY

Organized under the laws of the State of North Dakota, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at Valley City, North Dakota.

Incorporated January, 1906. Commenced Business April, 1906.

Robert Anderson, President. W. A. Gordon, Secretary.

Capital Stock

Capital stock paid in cash	$ 200,000.00	
Amount of ledger assets December 31st of previous year	$ 296,485.38	
Extended at		$ 296,485.38

Income

	Fire	Hail	
Gross premiums	$ 124,725.63	$ 149,434.33	
Deduct amount paid for reinsurance, fire, $5,166.46, marine and inland, $5,089.33; return premiums, fire, $18,357.75, marine and inland, $933.84			
Total premiums (other than perpetuals)	$ 101,201.42	$ 143,411.16	$ 244,612.58
Interest on mortgage loans		$ 13,975.40	
Interest on bonds and dividends on stocks		1,065.00	
Interest from other sources		1,603.44	
Total interest and rents			16,643.84
Total			$ 557,741.80

Disbursements

Gross amount paid for losses	$ 87,292.34	$ 77,669.87	
Deduct amount received for salvage, fire, $253.57, reinsurance, fire, $7,956.13			
Net amount paid for losses	$ 79,082.64	$ 77,669.87	$ 156,752.51

Expenses of adjustment, settlement of losses		528.05
Commissions on brokerage; fire, $22,877.83; hail, $31,735.54		54,613.37
Allowances to local agencies for miscellaneous agency expenses		833.58
Salaries and expenses of special and general agents		7,281.17
Salaries, fees and other charges of officers, directors, trustees, agents and employes		9,065.37
Rents—including company's occupancy of its own buildings		780.00
Advertising, printing and stationery		3,873.50
Postage, telegrams, telephone and express		1,401.28
Maps, including corrections		73.00
Underwriters' board and tariff associations		789.78
Other disbursements, viz—		
Miscellaneous expenses		517.55
Agents' balances charged off		1,165.24
Total disbursements		$ 248,686.64
Balance		$ 309,055.16

Ledger Assets

Mortgage loans on real estate	$ 237,833.15	
Book value of bonds and stocks	20,000.00	
Deposit in trust companies and banks not on interest	52,538.07	
Deposit in trust companies and banks on interest	12,922.59	
Agent's balances, representing business written subsequent to October 1, last	10,418.78	
Agent's balances, representing business written prior to October 1, last	2,361.40	
Bills receivable taken for fire risks	2,538.42	
Other ledger assets, viz.—		
School warrants	$ 56.00	
Tax certificates	386.75	
	442.75	
Total ledger assets		$ 309,055.16

Non-Ledger Assets

Interest due and accrued on mortgages	$ 6,523.56	
Interest due and accrued on bonds	174.12	
Interest due and accrued on other assets	142.33	
Total		6,840.01
Other non-ledger assets, viz—		
Furniture and fixtures	2,584.08	
Gross assets		$ 318,479.25

Deduct Assets Not Admitted

Furniture, fixtures and safes	$ 2,584.08	
Agent's balances, representing business written prior to Oct. 1, last	2,361.40	
Total		4,945.48
Total admitted assets		$ 313,533.77

Liabilities

Losses adjusted and unpaid, due and not due	$ 992.39	
Losses in process of adjustment, or in suspense	5,282.55	
Total claims for losses	$ 6,274.94	
Deduct reinsurance	1,500.00	
Net amount of unpaid losses		4,774.94
Unearned premiums at 50 per cent on fire risks running one year or less; unearned premiums pro rata on fire risks running more than one year; unearned premiums at 50 per cent on inland navigation risks; unearned premiums, ---- per cent on marine risks	65,227.24	
Excess of original premiums over amount received for reinsurance, $835.60; unearned premiums (pro rata) 40	334.24	
Total unearned premiums as computed above		65,561.48
Total liabilities, except capital stock		$ 70,336.42
Cash capital	$ 200,000.00	
Surplus over all liabilities	43,197.35	
Surplus to policy holders		243,197.35
Total		$ 313,533.77

Risks and Premiums

	Fire Risks	Premiums	Marine and Inland Risks	Premium
In force December 31, 1910	$ 8,659,217	$ 144,357.14		
Written during the year	7,266,965	124,725.63	$ 1,860,250	$ 143,411.16
Totals	$ 15,926,182	$ 269,082.77	$ 1,860,250	$ 143,411.16
Expired and terminated	5,594,753	97,452.45	1,860,250	143,411.16
In force at end of the year	$ 10,331,429	$ 171,630.32		
Deduct amount reinsured	417,381	7,726.61		
Net amount in force	$ 9,914,048	$ 163,903.71		

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
Net amount in force December 31, 1911	$ 9,914,048	$ 163,903.71

General Interrogatories

Largest amount written on any one risk not deducting reinsurance	$ 10,000.00
Losses incurred during the year	154,001.58

Business in the State of Iowa During 1911

None.

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

MILWAUKEE MECHANICS' INSURANCE COMPANY

Organized under the laws of the State of Wisconsin, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated February 15, 1852. Commenced Business April 1, 1852.

Home office, 442 and 444 City Hall Square, Milwaukee, Wis.

President, William L. Jones. Secretary, Oscar Griebling.

Capital Stock

Amount of capital paid up in cash	$ 1,000,000.00	
Amount of ledger assets (as per balance) December 31st of previous year (Milwaukee Mechanics' Insurance Co., $3,364,222.68; Milwaukee Fire Insurance Co., $853,746.50)	$ 4,217,969.18	
Increase of paid-up capital during the year	300,000.00	
Extended at		$ 4,517,969.18

Income

Gross premiums	$ 3,128,902.89	
Deduct gross amount paid for reinsurance, fire, $408,364.78; return premiums, fire, $450,791.78	859,156.56	
Total premiums (other than perpetual)		$ 2,269,746.33
Gross interest on mortgage loans	$ 82,882.57	
Gross interest on collateral loans	501.00	
Gross interest on bonds and dividends on stocks, less $3,385.87 accrued interest on bonds acquired during 1911	91,251.20	
Gross interest on deposits in trust companies and banks	1,685.31	
Gross interest from all other sources (Milwaukee Board of Fire Underwriters, deposit $6.65)	6.65	
Gross rents from company's property, including $3,200.00 for company's occupancy of its own buildings	4,059.84	
Total gross interest and rents		180,366.60

From other sources, viz—		
Reinsurance Company for Trust Fund account		12,819.19
From agents' balances previously charged off		436.06
Gross profit on sale or maturity of ledger assets, viz—		
Bonds	$ 5,400.65	
Stocks	540.00	
		5,940.65
Gross increase, by adjustment, in book value of ledger assets, viz—		
Bonds		4,555.42
Total income		$ 2,473,864.31
Total		$ 6,991,833.49

Disbursements

Gross amount paid policyholders for losses (including $111,837.07 occurring in previous years)	$ 1,238,421.78	
Deduct amount received for salvage, fire, $5,913.01; reinsurance, fire $207,835.71; discounts, fire $2,200.47	215,949.19	
Net amount paid policyholders for losses		$ 1,022,472.59
Expenses of adjustment and settlement of losses		34,312.62
Commissions on brokerage		624,056.53
Salaries, $55,812.70, and expenses, $38,615.92 of special and general agents		94,428.62
Salaries, fees, and all other charges of officers, directors, trustees and home office employes		94,279.18
Rents, including $3,200.00 for company's occupancy of its own buildings		5,895.00
Advertising, $8,407.39; printing and stationery, $16,011.38		19,418.77
Postage, telegrams, telephone and express		19,086.36
Legal expenses		3,248.32
Furniture and fixtures		1,655.23
Maps, including corrections		8,991.44
Underwriters' boards and tariff associations		2,970.69
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		17,923.13
Inspections and surveys		13,243.05
Repairs and expenses (other than taxes) on real estate		729.85
Taxes on real estate		1,266.50
State taxes on premiums		55,384.32
Insurance department licenses and fees		20,228.60
All other licenses, fees and taxes—		
State licenses	$ 2,344.43	
Municipal taxes	4,941.58	
Municipal licenses	4,779.62	
U. S. Corporation Tax	2,096.72	
		14,162.35
Other disbursements—		
Expense on securities	$ 180.44	
Exchange	3,052.81	
Heating, lighting and cleaning office, water, towels and ice	2,734.00	
Auditing	1,289.29	

Interest paid reinsurance Co. on reserve fund	6,057.11	
Paid reinsurance companies under treaty	6,192.81	
Newspaper subscriptions, $157.71 mercantile agencies, $1,565.00	1,722.71	
Surety bonds, $765.70; gifts and donations, $345.75; entertaining agents, $398.45	1,509.90	
Meals, $650.50; Funeral expenses, $72.50; Merchants & Manufacturers Association, $25.00	748.00	
		23,487.07
Paid stockholders for interest or dividends(amount declared during the year $423,000.00)		422,554.80
Agents' balances charged off		928.98
Gross decrease, by adjustment, in book value of ledger assets, viz—		
Bonds		8,276.88
Total disbursements		$ 2,509,000.83
Balance		$ 4,482,832.66

Ledger Assets

Book value of real estate	$ 54,400.00	
Mortgage loans on real estate, first liens	1,796,200.00	
Loans secured by pledge of bonds, stocks or other collateral	4,000.00	
Book value of bonds and stocks	2,185,712.08	
Cash in company's office	24,986.72	
Deposits in trust companies and banks on interest	102,324.43	
Agents' balances representing business written subsequent to October 1, 1911	310,642.01	
Agents' balances representing business written prior to October 1, 1911	3,977.82	
Other ledger assets, viz—		
Deposit Milwaukee board of fire underwriters	100.00	
Due from reinsurance company	489.60	
Total ledger assets		$ 4,482,832.66

Non-Ledger Assets

Interest due and accrued on mortgages	$ 26,112.54	
Interest due and accrued on bonds	14,691.72	
Interest due and accrued on collateral loans	65.50	
Total		40,869.76
Gross assets		$ 4,523,702.42

Deduct Assets Not Admitted

Agents' balances, representing business written prior to October 1, 1911	$ 3,977.82	
		3,977.82
Total admitted assets		$ 4,519,724.60

Liabilities

Gross losses adjusted and unpaid	$ 58,778.42	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	144,972.20	
Gross claims for losses resisted	19,123.20	
Total	$ 222,873.82	
Deduct reinsurance due or accrued	40,062.56	
Net amount of unpaid losses and claims		$ 182,811.26
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $1,167,-959.89; unearned premiums (fifty per cent)	$ 583,979.95	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $3,477,-209.59; unearned premiums (pro rata)	1,790,287.00	
Total unearned premiums as computed above		$ 2,374,266.95
Cash dividends remaining unpaid to stockholders		445.20
Reserved for state, county and municipal taxes due or accrued, $70,000.00; and reserved for other contingencies, $30,000.00		100,000.00
All other liabilities, viz—		
Reserved for dividends		30,000.00
Due Munich reinsurance company		14,140.74
Trust fund of Munich reinsurance company		158,383.67
Total amount of all liabilities except capital		$ 2,860,047.82
Capital actually paid up in cash	$ 1,000,000.00	
Surplus over all liabilities	659,676.78	
Surplus as regards policy holders		1,659,676.78
Total liabilities		$ 4,519,724.60

Risks and Premiums

	Fire Risks	Premiums
In force on the 31st day of December, 1910	$ 339,474,530	$ 3,811,359.97
In force on the 31st day of December. Milwaukee Fire Insurance Company	72,434,473	757,742.73
Totals	$ 411,909,003	$ 4,569,102.70
Written or renewed during the year	297,239,657	3,128,902.89
Totals	$ 709,148,660	$ 7,698,005.59
Deduct those expired and marked off as terminated	221,926,871	2,422,785.93
In force at the end of the year	$ 487,221,789	$ 5,275,219.66
Deduct amount reinsured	51,359,105	$ 630,050.18
Net amount in force	$ 435,862,684	$ 4,645,169.48

General Interrogatories

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies	$ 50,000.00
Losses incurred during the year (less reinsurance), fire,	1,074,777.60
Total amount of the company's stock owned by the directors at par value	295,960.00

Business in the State of Iowa During 1911

	Fire	Tornado	Aggregate
Gross risks written	$ 6,732,480.00	$ 927,228.00	$ 7,659,708.00
Gross premiums on risks written	96,954.95	5,101.89	102,056.84
Losses paid	68,093.92	81.52	68,175.44
Losses incurred	60,563.18	100.02	60,663.20

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

MINNEAPOLIS FIRE AND MARINE INSURANCE COMPANY

Oragnized under the laws of the State of Minnesota, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 724-726 Security Bldg., Minneapolis, Minn.

Incorporated July 1, 1902. Commenced Business, July 2, 1902.

Fred C. VanDusen, President. Alfred Stenson, Secretary.

Capital Stock

Capital stock paid in cash	$ 200,000.00	
Amount of ledger assets, Dec. 31, of prevous year	$ 568,355.73	
Extended at		$ 568,355.73

Income

Gross premiums	$ 257,720.45	
Deduct amount paid for reinsurance, fire, $8,833.85; return premiums, fire, $67,198.90	76,032.75	
Total premiums (other than perpetuals)		$ 181,687.76
Interest on mortgage loans	10,118.66	
Interest on bonds and dividends on stock	13,932.51	
Interest from other sources	1,522.78	
Total interest and rents		25,573.95
From other sources, viz—		
Commissions received on surplus lines controlled by stockholders of the company		28,430.60
Total income		$ 235,692.25
Total		$ 804,047.98

Disbursements

Gross amount paid for losses	$ 143,695.08	
Deduct amount received for salvage, fire, $1,126.98; reinsurance, fire, $1,175.07		
Net amount paid for losses		$ 141,393.03
Expenses of adjustment, settlement of losses		1,440.82
Commissions on brokerage		55,338.36
Salaries and expenses of special and general agents		6,593.80
Salaries, fees and other charges of officers, directors, trustees, agents and employes		15,712.16
Rents—including company's occupancy of its own buildings		1,372.13
Advertising, printing and stationery		5,844.39
Postage, telegrams, telephone and express		797.08
Legal expenses		1,163.65
Furniture and fixtures		148.58
Maps, including corrections		315.40
Underwriters' boards and tariff associations		1,074.49
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		21.74
Inspection and surveys		89.75
Taxes on real estate, paid in connection with foreclosure		97.40
State taxes on premiums		2,511.53
Insurance department licenses and fees		1,518.64
Other disbursements, viz—		
Exchange		25.98
Interest paid on employes' deposits with company		3.28
Miscellaneous expenses not classified		879.87
Traveling expense, general		586.41
Return premiums		84.78
Interest and dividends to stockholders		20,000.00
Loss on sale or maturity of ledger assets		550.00
Total disbursements		$ 256,596.27
Balance		$ 547,451.71

Ledger Assets

Mortgage loans on real estate	$ 198,000.00
Book value of bands and stocks	291,781.00
Cash in office	300.00
Deposits in trust companies and banks not on interest	7,052.66
Deposits in trust companies and banks on interest	38,448.31
Agent's balances, representing business written subsequent to October 1, last	11,869.74
Total ledger assets	$ 547,451.71

Non-Ledger Assets

Interest due and accrued on mortgages	$ 3,079.80	
Interest due and accrued on bonds	4,408.36	
Dividends declared on bank stocks	475.00	
Total		$ 7,963.16
Gross assets		$ 555,414.87
Total admitted assets		$ 555,414.87

Liabilities

Losses adjusted and unpaid, due and not due	$ 986.00		
Losses in process of adjustment, or in suspense	27,464.53		
Losses resisted	1,500.00		
Net amount of unpaid losses			29,950.53
Unearned premiums at 50 per cent on fire risks running one year or less	$ 80,341.16		
Unearned premiums pro rata on fire risks running more than one year	67,927.74		
Total unearned premiums as computed above			148,268.90
State, county and municipal taxes due or accrued			2,624.71
Return premiums, $625.95; reinsurance premiums, $963.76			1,589.71
Total			$ 182,433.85
Total liabilities, except capital stock			$ 182,433.85
Cash capital		$ 200,000.00	
Surplus over all liabilities		172,981.02	
Surplus to policy holders			372,981.02
Total			$ 555,414.87

Risks and Premiums

	Fire Risks	Premiums
In force December 31, 1910	$ 31,844,113	$ 360,769.97
Written during the year	15,840,589	257,720.45
Excess of original premiums over amount received for re-insurance		14,061.15
Totals	$ 47,684,702	$ 632,551.57
Expired and terminated	20,444,089	325,405.67
In force at end of the year	$ 27,240,613	$ 307,145.90
Deduct amount re-insured	936,984	11,007.16
Net amount in force	$ 26,303,629	$ 296,138.74

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$ 14,186,620	$ 160,682.32
More than one and not more than three years to run	8,584,115	97,226.50
More than three years to run	3,532,894	38,229.92
Net amount in force December 31, 1911	$ 26,303,629	$ 296,138.74

General Interrogatories

Largest amount written on any one risk not deducting reinsurance	$ 40,000.00
Losses incurred during the year, fire	133,950.57

Business in the State of Iowa During 1911

	Fire	Tornado
Gross risks written	$ 128,687.00	$ 7,125.00
Gross premium received	1,822.66	40.62
Losses paid	1,743.50	
Losses incurred	2,236.61	

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

NATIONAL FIRE INSURANCE COMPANY

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 95 Pearl St., Hartford Conn.

Incorporated June 4, 1869. Commenced business Dec. 1, 1871.

James Nichols, President. B. R. Stillman, Secretary.

Capital Stock

Capital stock paid in cash	$ 1,000,000.00	
Amount of ledger assets, Dec. 31, of previous year	$ 10,446,992.11	
Extended at		$ 10,446,992.11

Income

Gross premiums	$ 11,951,055.25	
Deduct amount paid for reinsurance, fire, $2,494,103.55; return premiums, fire, $1,542,735.32	4,036,838.87	
Total premiums (other than perpetuals)		$ 7,914,216.38
Interest on mortgage loans	$ 82,004.28	
Interest on bonds and dividends on stocks	343,505.75	
Interest from other sources	10,322.63	
Rents—including company's occupancy of its own building	32,776.44	
Total interest and rents		468,609.10
Agents' balances previously charged off		418.61
Increase in book value of ledger assets		26,778.25
Total income		$ 8,410,022.34
Total		$ 18,857,014.45

Disbursements

Gross amount paid for losses	$ 5,109,085.90	
Deduct amount received for salvage, fire, $34,843.69; reinsurance, fire, $1,299,303.15	1,334,146.84	
Net amount paid for losses		$ 3,774,939.06
Expenses of adjustment, settlement of losses		46,351.40
Commission or brokerage		1,491,713.79
Allowances to local agencies for miscellaneous agency expenses		4,305.97
Salaries and expenses of special and general agents		784,360.40
Salaries, fees and other charges of officers, directors, trustees, agents and employes		174,155.03
Rents—including company's occupancy of its own buildings		37,468.59
Advertising, printing and stationery		75,470.95
Postage, telegrams, telephone and express		84,915.51
Legal expenses		9,608.10
Furniture and fixtures		8,511.78
Maps, including corrections		11,690.78
Underwriters' boards and tariff associations		118,071.16
Fire department, fire patrol and salvage corps assessements, fees, taxes and assessments		50,849.53
Inspections and surveys		14,580.61
Repairs and expenses on real estate		13,502.50
Taxes on real estate		9,014.88
State taxes on premiums		153,520.47
Insurance department licenses and fees		26,284.21
All other licenses, fees and taxes		59,773.16
Other disbursements, viz—		
Traveling expenses	$ 5,823.59	
Miscellaneous expense reinsurance Columbia Fire Ins. Co.	160,130.23	
Miscellaneous expense reinsurance Osage Fire Ins. Co.	13,524.73	
Miscellaneous expense reinsurance Franklin Fire Ins. Co.	2,080.50	
Factory Insurance Ass'n, miscellaneous expense	8,309.00	
Mercantile reports, $737.33; sundry office expense, $5,856.27; other miscellaneous expenses, $824.31	7,417.91	197,285.96
Interest and dividends to stockholders		200,000.00
Agents' balances charged off		2,100.87
Loss on sale or maturity of ledger assets		22,404.22
Total disbursemnts		$ 7,370,938.93
Balance		$ 11,486,075.52

Ledger Assets

Book value of real estate	$ 633,208.93	
Mortgage loans on real estate	1,825,075.00	
Book value of bonds and stocks	6,996,271.41	
Cash in office	1,094.43	
Deposits in trust companies and banks on interest	671,598.06	
Agents' balances, representing business written subsequent to October 1, last	1,129,868.61	
Agents' balances, representing business written prior to October 1, last	37,948.34	
Bills receivable taken for fire risks	191,010.74	
Total ledger assets		$ 11,486,075.52

Non-Ledger Assets

Interest due and accrued on mortgages	$ 36,607.50	
Interest due and accrued on bonds	87,571.67	
Total		$ 124,179.17
Market value of real estate over book value		14,481.76
Market value of bonds and stocks over book value		290,295.77
Gross assets		$ 11,915,032.22

Deduct Assets Not Admitted

Agents' balances, representing business written prior to Oct. 1, last	$ 37,948.34	
Bills receivable, past due, taken for marine, inland and fire risks	39,128.61	
Book value of ledger assets over market value, viz— Overdue and accrued interest on bonds in default	215.00	
Total		77,291.95
Total admitted assets		$ 11,837,740.27

Liabilities

Losses adjusted and unpaid, due and not due	$ 124,027.97	
Losses in process of adjustment, or in suspense	653,023.69	
Losses resisted	47,642.78	
Total claims for losses	$ 824,694.44	
Deduct reinsurance	280,093.78	
Net amount of unpaid losses		$ 544,600.66
Unearned premiums at 50 per cent on fire risks running one year or less	$ 2,010,670.08	
Unearned premiums pro rata on fire risks running more than one year	5,202,193.47	
Total unearned premiums as computed above		7,212,863.55
State, county and municipal taxes due or accrued		150,000.00
All other liabilities, viz— Special reserve fund covering all contingent liabilities		300,000.00
Total		$ 8,207,464.21
Total liabilities, except capital stock		$ 8,207,464.21
Cash capital	$ 1,000,000.00	
Surplus over all liabilities	2,630,276.06	
Surplus to policy holders		3,630,276.06
Total		$ 11,837,740.27

Risks and Premiums

	Fire Risks	Premiums
In force December 31, 1910	$1,308,942,592	$ 14,719,994.60
Written during the year	1,240,139,341	13,225,632.53
Totals	$2,549,081,933	$ 27,945,627.13
Expired and terminated	970,767,686	10,759,334.95
In force at end of the year	$1,578,314,247	$ 17,186,292.18
Deduct amount re-insured	299,526,780	3,184,320.07
Net amount in force	$1,278,787,467	$ 14,001,972.11

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$ 365,257,836	$ 4,021,340.15
More than one and not more than three years to run	572,653,107	5,572,654.71
More than three years to run	340,876,524	4,407,977.25
Net amount in force December 31, 1911	$1,278,787,476	$,14,001,972.11

General Interrogatories

Largest amount written on any one risk not deducting reinsurance	$ 150,000.00
Losses incurred during the year, fire	3,673,472.32

Business in the State of Iowa During 1911

	Fire	Tornado
Gross risks written	$15,664,463.00	$ 1,164,900.00
Gross premiums received	145,122.06	15,208.79
Losses paid	80,404.55	913.58
Losses incurred	82,583.78	1,168.58

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

NATIONAL BEN FRANKLIN FIRE INSURANCE COMPANY

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 120-122 Ohio St., West, N. S., Pittsburgh, Pa.

Incorporated Dec. 28, 1910. Commenced Business Jan. 1, 1911.

Sam'l McKnight, President. H. M. Schmitt, Secretary.

Capital Stock

Capital stock paid in cash	$ 1,000,000.00	
Amount of ledger assets December 31st of previous year	$ 3,094,569.71	
Extended at		$ 3,094,569.71

Income

Gross premiums	$ 1,881,877.92	
Deduct amount paid for reinsurance, fire, $232,878.94; return premiums, fire, $342,171.26		
Total premiums (other than perpetuals)		$ 1,306,827.72
Interest on mortgage loans	$ 139,897.77	
Interest on collateral loans	10,210.63	
Interest on bonds and dividends on stocks	486.12	
Interest from other sources	4,545.60	
Rents—including company's occupancy of its own building	8,459.00	
Total interest and rents		163,599.12
Agents' balances previously charged off		222.68
Total income		$ 1,470,649.52
Total		$ 4,565,219.23

Disbursements

Gross amount paid for losses	$ 724,764.03	
Deduct amount received for salvage, fire, $6,097.43; reinsurance, fire, $45,981.87		
Net amount paid for losses		$ 672,684.73
Expenses of adjustment, settlement of losses		13,868.26
Commissions on brokerage		371,917.60
Allowances to local agencies for miscellaneous agency expenses		19,126.87
Salaries and expenses of special and general agents		24,029.43
Salaries, fees and other charges of officers, directors, trustees, agnts and employes		60,285.87
Rents—including company's occupancy of its own buildings		7,978.75
Advertising, printing and stationery		11,846.30
Postage, telegrams, telephone and express		4,050.26
Legal expenses		2,445.34
Furniture and fixtures		738.46
Maps, including corrections		993.03
Underwriters' boards and tariff associations		11,485.76
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		8,343.87
Inspections and surveys		3,095.46
Repairs and expenses on real estate		5,434.22
Taxes on real estate		2,187.98
State taxes on premiums		19,863.99
Insurance department licenses and fees		9,564.03
All other licenses, fees and taxes		3,634.37
Other disbursements, viz—		
Miscellaneous home office expense	$ 1,181.04	
Light and heat	1,043.38	
Traveling expenses	1,303.91	
Premiums due other companies paid during year	3,440.21	
		6,968.54

Interest and dividends to stockholders		136,064.00
Agents' balances charged off		4,800.05
Total disbursements		$ 1,401,407.17
Balance		$ 3,163,812.06

Ledger Assets

Book value of real estate	$ 142,168.51	
Mortgage loans on real estate	2,464,671.00	
Loans secured by pledge of bonds, stocks or other collaterals	115,050.00	
Book value of bonds and stocks	48,107.50	
Cash in office	41,200.62	
Deposits in trust companies and banks on interest	140,590.79	
Agent's balances, representing business written subsequent to October 1, last	202,608.43	
Agent's balances, representing business written prior to October 1, last	9,215.21	
Other ledger assets, viz.—		
Deposit with Philadelphia Underwriters' Assn	200.00	
Total ledger assets		$ 3,163,812.06

Non-Ledger Assets

Interest due and accrued on mortgages	$ 47,031.79	
Interest due and accrued on bonds	716.67	
Interest due and accrued on collateral loans	693.58	
Rents due and accrued on company's property	239.00	
Total		48,681.04
Market value of real estate over book value		11,515.64
Market value of bonds and stocks over book value		367.50
Gross assets		$ 3,224,376.24

Deduct Assets Not Admitted

Agent's balances, representing business written prior to October 1, last	$ 9,215.21	
Total		9,215.21
Total admitted assets		$ 3,215,161.03

Liabilities

Losses adjusted and unpaid, due and not due	$ 38,066.75	
Losses in process of adjustment, or in suspense	115,443.47	
Losses resisted	17,050.00	
Total claims for losses	$ 170,560.22	
Deduct reinsurance	15,226.06	
Net amount of unpaid losses		$ 155,334.16
Unearned premiums at 50 per cent on fire risks running one year or less	$ 302,439.76	
Unearned premiums pro rata on fire risks running more than one year	1,096,369.37	
Total unearned premiums as computed above		1,398,809.13

Dividends declared and unpaid, to stockholders		409.00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		583.26
State, county and municipal taxes due or accrued		20,700.00
Commissions, brokerage and other charges due or to become due to agents and brokers		494.98
Total		22,187.24
Losses, $155,334.16; unearned premiums, $1,398,809.13		1,554,143.29
Total liabilities, except capital stock		$ 1,576,330.53
Cash capital	$ 1,000,000.00	
Surplus over all liabilities	638,830.59	
Surplus to policy holders		1,638,830.59
Total		$ 3,215,161.03

Risks and Premiums

	Fire Risks	Premiums
In force December 31, 1910	$ 267,377,392	$ 2,712,488.66
Written during the year	191,684,503	1,881,877.92
Totals	$ 459,061,895	$ 4,594,366.58
Expired and terminated	151,622,058	1,648,921.58
In force at end of the year	$ 307,439,837	$ 2,945,445.00
Deduct amount reinsured	32,010,189	333,468.99
Net amount in force	$ 275,429,648	$ 2,611,976.01

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$ 58,067,439	$ 604,879.53
More than one and not more than three years to run	172,008,631	1,450,404.88
More than three years to run	45,353,578	556,691.60
Net amount in force December 31, 1911	$ 275,429,648	$ 2,611,976.01

General Interrogatories

Largest amount written on any one risk not deducting reinsurance	$ 50,000.00
Losses incurred during the year, fire	695,938.95
Amount loaned to officers and directors	80,800.00
Amount loaned to stockholders not officers	43,775.00

Business in the State of Iowa During 1911

	Fire
Gross risks written	$ 1,582,584.00
Gross premiums received	19,700.90
Losses paid	7,009.16
Losses incurred	7,430.91

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

NATIONAL UNION FIRE INSURANCE COMPANY

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located on Sixth Ave., and Smithfield St., Pittsburg, Pa.

Incorporated Feb. 14, 1901. Commenced Business March 1, 1901.

E. E. Cole, President. B. D. Cole, Secretary.

Capital Stock

Capital stock paid in cash	$ 1,000,000.00	
Amount of ledger assets, December 31st of previous year	$ 3,300,772.83	
Increase of paid up capital during the year	100,000.00	
Extended at		$ 3,400,772.83

Income

Gross premiums	$ 3,705,243.52	
Deduct amount paid for reinsurance, fire, $976,157.58; return premiums, fire, $656,485.11	1,632,642.69	
Total premiums (other than perpetuals)		$ 2,072,600.83
Interest on mortgage loans	$ 36,919.64	
Interest on collateral loans	6,416.65	
Interest on bonds and dividends on stocks	76,307.80	
Interest from other sources	8,247.17	
Rents—including company's occupancy of its own building	100.00	
Total interest and rents		127,991.26
From other sources, viz—		
Increase in liabilities during year on account of reinsurance treaties		106,650.86
Premium on increase in cash capital		60,000.00
Profit on sale of company stock held by trustee		536.59
Gross income from unlisted assets		292.24
Agents' balances previously charged off		2,469.48
Profit on sale or maturity of ledger assets		10,723.12
Total income		$ 2,381,264.38
Total		$ 5,782,037.21

Disbursements

Gross amount paid for losses	$ 1,474,458.97	
Deduct amount received for salvage, fire, $6,864.04; reinsurance, fire, $476,523.04; discount, fire, $1,532.36		
Net amount paid for losses		$ 989,539.53
Expenses of adjustment, settlement of losses		28,903.65
Commissions on brokerage		363,260.21
Allowances to local agencies for miscellaneous agency expenses		10,688.90
Salaries and expenses of special and general agents		135,619.14
Salaries, fees and other charges of officers, directors, trustes, agents and employes		93,087.73
Rents—including company's occupancy of its own buildings		12,100.00
Advertising, printing and stationery		25,560.77
Postage, telegrams, telephone and express		12,780.08
Legal expenses		523.33
Furniture and fixtures		1,440.96
Maps, including corrections		8,366.79
Underwriters' boards and tariff associations		24,614.19
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		8,204.40
Inspections and surveys		4,102.70
Repairs and expenses on real estate		20.08
Taxes on real estate		111.65
State taxes on premiums		50,394.04
Insurance department licenses and fees		18,069.50
All other licenses, fees and taxes		12,014.12
Interest and dividends to stockholders		85,500.00
Agents' balances charged off		1,220.64
Loss on sale or maturity of ledger assets		5,018.17
Total disbursements		$ 1,896,140.58
Balance		$ 3,885,896.63

Ledger Assets

Book value of real estate	$ 4,531.76	
Mortgage loans on real estate	661,540.00	
Loans secured by pledge of bonds, stocks or other collaterals	115,000.00	
Book value of bonds and stocks	2,234,689.54	
Cash in offices	9,311.66	
Deposits in trust companies and banks not on interest	68,602.69	
Deposits in trust companies and banks on interest	234,260.11	
Agent's balances, representing business written subsequent to October 1, last	477,385.80	
Agent's balances, representing business written prior to October 1, last	4,616.28	
Bills receivable taken for fire risks	72,988.79	
Total ledger assets		$ 3,885,896.63

Non-Ledger Assets

Interest due and accrued on mortgages	$ 13,053.25	
Interest due and accrued on bonds	31,223.94	
Interest due and accrued on collateral loans	1,405.36	
Total		45,682.55
Market value of bonds and stocks over book value		3,785.29
Gross assets		$ 3,935,364.47

Deduct Assets Not Admitted

Agent's balances, representing business written prior to October 1, last	$ 4,616.28	
Bills receivable, past due, taken for marine, inland and fire risks	15,127.31	
Overdue and accrued interest on bonds in default	3,750.00	
Total		23,493.59
Total admitted assets		$ 3,911,870.88

Liabilities

Losses adjusted and unpaid, due and not due	$ 16,729.92	
Losses in process of adjustment, or in suspense	172,130.54	
Losses resisted	39,048.28	
Total claims for losses	$ 227,908.74	
Deduct reinsurance	78,101.19	
Net amount of unpaid losses		$ 149,807.55
Unearned premiums at 50 per cent on fire risks running one year or less	$ 539,867.81	
Unearned premiums pro rata on fire risks running more than one year	1,522,944.12	
Total unearned premiums as computed above		2,062,811.93
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued (none, all paid) to cover any contingency		500.00
State, county and municipal taxes due or accrued, estimated amount hereafter payable		60,000.00
All other liabilities, viz—		
Fund held under reinsurance treaty		106,655.86
Total		$ 2,379,775.34
Total liabilities, except capital stock		$ 2,379,775.34
Cash capital	$ 1,000,000.00	
Surplus over all liabilities	532,095.54	
Surplus to policy holders		1,532,095.54
Total		$ 3,911,870.88

Risks and Premiums

	Fire Risks	Premiums
In force December 31, 1910	$ 346,152,656	$ 4,186,357.07
Written during the year	297,640,983	3,705,996.95
Totals	$ 643,793,639	$ 7,892,354.02
Expired and terminated	238,709,826	2,975,059.00
In force at end of the year	$ 405,083,813	$ 4,917,295.02
Deduct amount re-insured	92,031,220	1,133,007.14
Net amount in force	$ 313,052,593	$ 3,784,287.88

General Interrogatories

Largest amount written on any one risk not deducting reinsurance	$ 50,000.00
Losses incurred during the year, fire	994,465.54

Business in the State of Iowa During 1911

	Fire	Tornado
Gross risks written	$ 3,799,116.00	$ 826,018.00
Gross premiums received	52,852.52	4,038.14
Losses paid	39,430.81	524.00
Losses incurred	35,718.04	524.00

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

NEWARK FIRE INSURANCE COMPANY

Organized under the laws of the State of New Jersey, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 41 Clinton Street, Newark, N. J.

Incorporated November 4, 1811. Commenced Business May 14, 1810.

Edgar J. Haynes, Jr., President. Thomas L. Farquhar, Secretary.

Capital Stock

Capital stock paid in cash	$ 250,000.00	
Amount of ledger assets December 31st of previous year	$ 844,829.06	
Extended at		$ 844,829.06

Income

Gross premiums	$ 680,496.26	
Deduct amount paid for reinsurance, fire, $56,786.17; return premiums, fire, $89,030.09	145,816.26	
Total premiums (other than perpetuals)		$ 534,680.00
Interest on mortgage loans	$ 14,499.26	
Interest on bonds and dividends on stocks	27,822.27	
Interest from other sources	820.52	
Rents—including company's occupanncy of its own building	3,084.99	
Total interest and rents		46,227.04

From other sources, viz—		
Milwaukee Underwriters Building Co.'s stock previously charged off	$ 14.40	
Philadelphia Fire Underwriters' Association deposit previously charged off	100.00	
		114.40
Profit on sale or maturity of ledger assets		268,000.00
Increase in book value of ledger assets		111,896.00
Total income		$ 960,917.44
Total		$ 1,805,746.50

Disbursements

Gross amount paid for losses	$ 215,873.88	
Deduct amount received for salvage, fire, $1,713.21; reinsurance, fire, $13,893.50; discount, fire, $130.88		
Net amount paid for losses		$ 199,836.29
Expenses of adjustment, settlement of losses		3,789.97
Commissions on brokerage		113,374.18
Salaries and expenses of special and general agents		20,851.38
Salaries, fees and other charges of officers, directors, trustees, agents and employes		36,798.11
Rents—including company's occupancy of its own buildings		10,589.86
Advertising, printing and stationery		12,618.92
Postage, telegrams, telephone and express		4,074.25
Legal expenses		661.09
Furniture and fixtures		4,431.22
Maps, including corrections		7,627.59
Underwriters' boards and tariff associations		3,236.64
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		6,315.12
Inspections and surveys		2,882.97
Repairs and expenses on real estate		1,271.18
Taxes on real estate		1,023.92
State taxes on premiums		4,978.59
Insurance department licenses and fees		2,591.25
All other licenses, fees and taxes		2,283.97
Other disbursements, viz—		
Miscellaneous expenses		1,307.83
Interest and dividends to stockholders		34,476.50
Agents' balances charged off		1,043.02
Loss on sale or maturity of ledger assets		2.40
Total disbursements		$ 476,057.75
Balance		$ 1,329,688.75

Ledger Assets

Book value of real estate	$ 126,237.92	
Mortgage loans on real estate	326,650.00	
Book value of bonds and stocks	735,787.28	
Cash in office	69.95	
Deposits in trust companies and banks on interest	34,424.03	
Agent's balances, representing business written subsequent to October 1, last	106,419.57	
Other ledger assets, viz.—		
Deposited with Philadelphia Fire Underwriters' Association	100.00	
Total ledger assets		$ 1,329,688.75

Non-Ledger Assets

Interest due and accrued on mortgages	$ 4,500.33	
Interest due and accrued on bonds	8,153.28	
Total		12,653.61
Market value of real estate over book value		23,762.08
Market value of bonds and stocks over book value		352.72
Other non-ledger assets, viz—		
Due from other companies for reinsurance on losses already paid		703.19
Commission due on outstanding reinsurances		3,495.94
Gross assets		$ 1,370,656.29
Total admitted assets		$ 1,370,656.29

Liabilities

Losses adjusted and unpaid, due and not due	$ 5,830.95	
Losses in process of adjustment, or in suspense	53,731.05	
Losses resisted	9,500.00	
Total claims for losses	$ 69,062.00	
Deduct reinsurance	11,688.00	
Net amount of unpaid losses		$ 57,374.00
Unearned premiums at 50 per cent on fire risks running one year or less	$ 166,132.83	
Unearned premiums pro rata on fire risks running more than one year	256,000.55	
Total unearned premiums as computed above		422,133.38
Dividends declared and unpaid to stockholders		8,319.75
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,500.00
State, county and municipal taxes due or accrued		15,000.00
Reinsurance premiums		12,384.86
Total		$ 37,204.61
Losses, $57,374.00; unearned premiums, $422,133.38		479,507.38
Total liabilities, except capital stock		$ 516,711.99
Cash capital	$ 250,000.00	
Surplus over all liabilities	603,944.30	
Surplus to policy holders		853,944.30
Total		$ 1,370,656.29

Risks and Premiums

	Fire Risks	Premiums
In force December 31, 1910	$ 72,379,987	$ 688,713.04
Written during the year	67,531,135	680,906.06
Totals	$ 139,911,122	$ 1,369,619.10
Expired and terminated	49,071,088	487,143.99
In force at end of the year	$ 90,840,034	$ 882,495.11
Deduct amount re-insured	9,427,678	92,621.37
Net amount in force	$ 81,412,356	$ 789,853.74

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$ 30,544,001	332,265.66
More than one and not more than three years to run	42,180,411	340,410.16
More than three years to run	8,687,944	117,177.92
Net amount in force December 31, 1911	$ 81,412,356	$ 789,853.74

General Interrogatories

Largest amount written on any one risk not deducing reinsurance	$ 35,000.00
Losses incurred during the year, fire	220,544.18

Business in the State of Iowa During 1911

	Fire
Gross risks written	$ 952,785.00
Gross premiums received	13,192.40
Losses paid	10,317.07
Losses incurred	9,083.07

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

NEW HAMPSHIRE FIRE INSURANCE COMPANY

Organized under the laws of the State of New Hampshire, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 876 Elm Street, Manchester, N. H.

Incorporated July, 1869. Commenced Business April, 1870.

Frank W. Sargeant, President. Lewis W. Crockett, Secretary.

Capital Stock

Capital stock paid in cash	$ 1,200,000.00	
Amount of ledger assets December 31st of previous year	$ 4,863,288.70	
Extended at		$ 4,863,288.70

Income

Gross premiums	$ 2,918,321.59	
Deduct amount paid for reinsurance, fire, $329,199.51; return premiums, fire, $336,923.77		
Total premiums (other than perpetuals)		$ 2,252,198.31
Interest on mortgage loans	$ 7,364.68	
Interest on bonds and dividends on stocks	223,151.77	
Rents—including company's occupancy of its own building	12,037.94	
Total interest and rents		242,554.39
Agents' balances previously charged off		84.62
Profit on sale or maturity of ledger assets		5,126.00
Total income		$ 2,499,963.32
Total		$ 7,363,252.02

Disbursements

Gross amount paid for losses	$ 1,596,041.05	
Deduct amount received for salvage, fire, $8,440.85; reinsurance, fire, $306,304.15; discount, fire, $1,663.38		
Net amount paid for losses		$ 1,279,632.67
Expenses of adjustment, settlement of losses		11,197.33
Commissions on brokerage		489,404.88
Allowances to local agencies for miscellaneous agency expenses		23,063.63
Salaries and expenses of special and general agents		104,055.23
Salaries, fees and other charges of officers, directors, trustees, agents and employes		72,137.26
Rents—including company's occupancy of its own buildings		1,500.00
Advertising, printing and stationery		21,189.11
Postage, telegrams, telephone and express		7,172.28
Legal expenses		1,753.75
Furniture and fixtures		2,290.02
Maps, including corrections		7,261.60
Underwriters' boards and tariff associations		23,727.80
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		1,775.50
Inspections and surveys		13,358.94
Repairs and expenses on real estate		6,097.49
Taxes on real estate		2,366.33
State taxes on premiums		54,484.28
Insurance department licenses and fees		12,182.37
All other licenses, fees and taxes		19,949.48
Other disbursements, viz—		
Miscellaneous expenses		10,120.32
Interest and dividends to stockholders		120,000.00
Agents' balances charged off		1,174.10
Decrease in book value of ledger assets		34,852.25
Total disbursements		$ 2,320,746.12
Balance		$ 5,042,505.90

Ledger Assets

Book value of real estate	$ 91,500.00	
Mortgage loans on real estate	145,200.00	
Book value of bonds and stocks	4,183,421.27	
Cash in office	965.77	
Deposits in trust companies and banks not on interest	208,692.72	
Agent's balances, representing business written subsequent to October 1, last	322,726.14	
Total ledger assets		$ 5,042,505.90

Non-Ledger Assets

Interest due and accrued on mortgages	$ 1,847.42	
Interest due and accrued on bonds	43,506.88	
Total		$ 45,354.30
Market value of real estate over book value		5,450.00
Market value of bonds and stocks over book value		632,499.14
Gross assets		$ 5,725,809.34
Total admitted assets		$ 5,725,809.34

Liabilities

Losses adjusted and unpaid, due and not due	$ 63,031.94	
Losses in process of adjustment, or in suspense	155,062.80	
Losses resisted	10,084.00	
Total claims for losses	$ 228,178.74	
Deduct reinsurance	51,844.59	
Net amount of unpaid losses		$ 176,334.15
Unearned premiums at 50 per cent on fire risks running one year or less	$ 680,439.93	
Unearned premiums pro rata on fire risks running more than one year	1,410,166.73	
Total unearned premiums as computed above		$ 2,090,606.66
Dividends declared and unpaid, to stockholders		60,000.00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		20,000.00
State, county and municipal taxes due or accrued		70,000.00
Return premiums, $40,582.43; reinsurance premiums, $38,781.29		79,363.72
All other liabilities, viz—		
Reserve for contingent liabilities		250,000.00
Sinking fund for office building		125,000.00
Total		$ 2,871,304.53
Total liabilities, except capital stock		$ 2,871,304.53
Cash capital	$ 1,200,000.00	
Surplus over all liabilities	1,654,504.81	
Surplus to policy holders		2,854,504.81
Total		$ 5,725,809.34

Risks and Premiums

	Fire Risks	Premiums
In force December 31, 1910	$ 370,311,216	$ 4,136,045.87
Written or renewed in 1911	267,240,797	2,918,321.59
Totals	$ 637,552,013	$ 7,054,367.46
Deduct expirations and cancellations	233,110,659	2,622,943.01
In force December 31, 1911	$ 404,441,354	$ 4,431,424.45
Deduct amount reinsured	41,100,772	425,516.27
Net amount in force	$ 363,340,582	$ 4,005,908.18

General Interrogatories

Largest amount written on any one risk not deducting reinsurance	$ 120,000.00
Losses incurred during the year, fire	1,250,463.54
Amount loaned to officers and directors	1,500.00
Amount loaned to stockholders not officers	4,000.00

Business in the State of Iowa During 1911

	Fire	Tornado
Gross risks written	$ 3,118,047.00	$ 224,105.00
Gross premiums received	33,256.98	1,148.26
Losses paid	26,616.36	5.05
Losses incurred	26,792.89	5.05

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

NIAGARA FIRE INSURANCE COMPANY

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 25 Liberty Street, New York City, New York.

Incorporated July, 1850. Commenced Business August, 1850.

Harold Herrick, President. George W. Dewey, Secretary.

Capital Stock

Capital stock paid in cash	$ 1,000,000.00	
Amount of ledger assets December 31st of previous year	$ 6,038,799.28	
Extended at		$ 6,038,799.28

Income

Gross premiums	$ 4,562,784.97	
Deduct amount paid for reinsurance, fire, $666,806.76; return premiums, fire, $669,278.35		
Total premiums (other than perpetuals)		$ 3,226,699.86
Interest on mortgage loans	$ 33,710.83	
Interest on bonds and dividends on stocks	234,093.71	
Interest from other sources	4,482.67	
Total interest and rents		272,287.21
Agents' balances previously charged off		1,518.84
Profit on sale or maturity of ledger assets		14,018.33
Total		$ 3,514,524.24

Disbursements

Gross amount paid for losses	$ 2,003,487.82	
Deduct amount received for salvage, fire, $11,517.71; reinsurance, fire, $347,450.40; discount, fire, $209.71		
Net amount paid for losses		$ 1,644,310.00
Expenses of adjustment, settlement of losses		37,883.17
Commissions on brokerage		612,581.31
Allowances to local agencies for miscellaneous agency expenses		922.99
Salaries and expenses of special and general agents		119,623.88
Salaries, fees and other charges of officers, directors, trustees, agents and employes		181,649.17
Rents—including company's occupancy of its own buildings		37,821.28
Advertising, printing and stationery		33,375.50
Postage, telegrams, telephone and express		25,527.45
Legal expenses		4,127.65
Furniture and fixtures		4,597.93
Maps, including corrections		12,054.67
Underwriters' boards and tariff associations		27,506.28
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		13,298.84
Inspections and surveys		19,378.81
State taxes on premiums		68,804.22
Insurance department licenses and fees		13,579.04
All other licenses, fees and taxes		11,901.52
Other disbursements, viz—		
Incidentals	$ 4,419.52	
Exchange	3,705.32	
Commercial reports	2,414.37	
Office expenses	6,549.50	
Subscriptions (papers and periodicals)	1,366.97	
		18,455.68
Interest and dividends to stockholders		200,000.00
Agents' balances charged off		292.67
Loss on sale or maturity of ledger assets		13,856.37
Total disbursements		$ 3,101,548.43
Balance		$ 6,451,775.09

Ledger Assets

Mortgage loans on real estate	$ 682,000.00	
Book value of bonds and stocks	3,877,419.36	
Cash in office	1,176.31	
Deposits in trust companies and banks not on interest	398,442.90	
Deposits in trust companies and banks on interest	943,089.31	
Agent's balances, representing business written subsequent to October 1, last	543,526.78	
Agent's balances, representing business written prior to October 1, last	6,120.43	
Total ledger assets		$ 6,451,775.09

Non-Ledger Assets

Interest due and accrued on mortgages	$ 7,415.54	
Interest due and accrued on bonds	13,517.07	
Rents due and accrued on company's property	5,343.75	
Total		26,276.36
Market value of bonds and stocks over book value		262,050.64
Other non-ledger assets		2,210.59
Gross assets		$ 6,742,312.68

Deduct Assets Not Admitted

Agent's balances, representing business written prior to October 1, last	$ 6,120.43	
Total		6,120.43
Total admitted assets		$ 6,736,192.25

Liabilities

Losses in process of adjustment, or in suspense	$ 287,931.15	
Losses resisted	28,198.50	
Total claims for losses	$ 316,129.65	
Deduct reinsurance	63,792.01	
Net amount of unpaid losses		$ 252,337.64
Unearned premiums at 50 per cent on fire risks running one year or less	$ 1,016,737.78	
Unearned premiums pro rata on fire risks running more than one year	1,885,116.74	
Total unearned premiums as computed above		2,901,854.52
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		3,044.02
State, county and municipal taxes due or accrued		50,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers		12,500.00
Reinsurance premiums		41,256.89
Total		$ 3,260,993.07
Total liabilities, except capital stock		$ 3,260,993.07
Cash capital	$ 1,000,000.00	
Surplus over all liabilities	2,475,199.18	
Surplus to policy holders		3,475,199.18
Total		$ 6,736,192.25
Special reserve fund held under New York state law		$ 500,000.00

Risks and Premiums

	Fire Risks	Premiums
In force on the 31st day of December, 1910	$ 603,850,528	$ 6,179,542.88
Written or renewed during the year 1911	419,381,358	4,562,784.97
Total	$1,023,231,886	$ 10,742,327.85
Deduct those expired and marked off as terminated	384,402,322	4,195,958.33
In force on the 31st day of December, 1911	$ 638,829,564	$ 6,546,369.52
Deduct amount re-insured	86,246,164	917,460.55
Net amount in force	$ 552,583,400	$ 5,628,908.97

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$ 274,943,606	$ 3,008,277.07
More than one and not more than three years to run	237,897,903	2,161,299.82
More than three years to run	40,241,891	459,332.08
Net amount in force December 31, 1911	$ 552,583,400	$ 5,628,908.97

General Interrogatories

Largest amount written on any one risk not deducting reinsurance	$ 150,000.00
Losses incurred during the year, fire	1,575,468.02

Business in the State of Iowa During 1911

	Fire	Tornado
Gross risks written	$ 2,714,623.00	$ 127,705.00
Gross premiums received	33,302.88	788.86
Losses paid	21,449.51	45.12
Losses incurred	21,567.92	65.12

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

U. S. BRANCH OF NORD-DEUTSCHE INSURANCE COMPANY

Organized under the laws of the Empire of Germany, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 123 William Street, New York City, N. Y.

Incorporated 1857. Commenced Business in U. S. August, 1911.

J. H. Lenehan, U. S. Manager.

Income

Gross premiums	$ 214,601.54	
Deduct amount paid for reinsurance, fire, $10,526.99; return premiums, fire, $12,173.30	22,700.29	
Total premiums (other than perpetuals)		$ 191,301.25
Interest on bonds and dividends on stocks, less $4,234.78, accrued interest on bonds acquired during 1911	$ 6,366.21	
Interest from other sources on deposits in trust companies and banks	71.16	
Total interest and rents		6,437.37
From other sources, viz—		
Remitted from home office		530,000.00
Total income		$ 727,738.62
Total		$ 727,738.62

Disbursements

Gross amount paid for losses	$ 5,820.47	
Deduct amount received for discount, fire	174.06	
Net amount paid for losses		$ 5,646.41
Expenses of adjustment, settlement of losses		209.99
Commissions on brokerage		59,459.27
Salaries, fees and other charges of officers, directors, trustees, agents and employes		9,000.00
Advertising, printing and stationery		995.25
Furniture and fixtures		437.43
Underwriters' boards and tariff associations		185.72
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		3.30
Insurance department licenses and fees		2,604.45
All other licenses, fees and taxes, state, county and municipal		750.00
Other disbursements, viz—		
Miscellaneous office expenses		171.35
Traveling expenses, office officials		1,357.65
Total disbursements		$ 80,820.82
Balance		$ 646,917.80

Ledger Assets

Book value of bonds and stocks	$ 528,093.13	
Cash in office	25.00	
Deposits in trust companies and banks not on interest	55,922.08	
Deposits in trust companies and banks on interest	11,754.03	
Agent's balances, representing business written subsequent to October 1, last	51,123.56	
Total ledger assets		$ 646,917.80

Non-Ledger Assets

Interest due and accrued on bonds	$ 4,454.14	
Total		$ 4,454.14
Gross assets		$ 651,371.94

Deduct Assets Not Admitted

Book value of ledger assets over market value	$ 1,077.87	
Total		1,077.87
Total admitted assets		$ 650,294.07

Liabilities

Losses adjusted and unpaid, due and not due, not yet due	$ 8,483.71	
Losses in process of adjustment, or in suspense	22,214.59	
Total claims for losses	$ 30,698.30	
Deduct reinsurance	265.54	
Net amount of unpaid losses		$ 30,432.76
Unearned premiums at 50 per cent on fire risks running one year or less	$ 85,466.03	
Unearned premiums pro rata on fire risks running more than one year	62,441.59	
Total unearned premiums as computed above		$ 147,907.62
State, county and municipal taxes due or accrued		1,500.00
Commissions, brokerage and other charges due or to become due to agents and brokers		2,995.97
Reinsurance premiums		6,218.88
Total		$ 189,055.23
Total liabilities, except capital stock		$ 189,055.23
Surplus over all liabilities	$ 461,238.84	
Surplus to policy holders		461,238.84
Total		$ 650,294.07

Risks and Premiums

	Fire Risks	Premiums
Excess of original premium over amount received for re-insurance		$ 72,732.67
Written during the year	$ 26,928,627	214,001.54
Totals	$ 26,928,627	$ 286,734.21
Expired and terminated	4,028,223	43,076.06
In force at end of the year	$ 22,900,404	$ 243,658.15
Deduct amount re-insured	791,998	$ 7,716.22
Net amount in force	$ 22,108,406	$ 235,941.93

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$ 14,487,524	$ 155,061.35
More than one and not more than three years to run	6,032,150	59,761.24
More than three years to run	1,588,732	21,119.34
Net amount in force December 31, 1911	$ 22,108,406	$ 235,941.93

General Interrogatories

Largest amount writen on any one risk not deducting reinsurance	$ 25,000.00
Losses incurred during the year, fire	36,079.17

Business in the State of Iowa During 1911

	Fire
Gross risks written	$ 66,665.00
Gross premiums received	1,091.42
Losses paid	206.99
Losses incurred	206.99

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

THE NORTH BRITISH AND MERCANTILE INSURANCE COMPANY

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 76 William Street, New York, N. Y.

Incorporated 1897. Commenced Business 1897.

E. G. Richards, President. J. F. Hastings, Secretary.

Capital Stock

Capital stock paid in cash	$ 200,000.00	
Amount of ledger assets December 31st of previous year	$ 1,716,934.48	
Extended at		$ 1,716,934.48

Income

Gross premiums	$ 1,021,272.43	
Deduct amount paid for reinsurance, fire, $174,866.04; return premiums, fire, $149,388.13	324,254.17	
Total premiums (other than perpetuals)		$ 697,018.26
Interest on bonds and dividends on stocks	$ 65,874.02	
Interest from other sources	946.80	
Total interest and rents		66,820.82
Total income		$ 763,839.08
Total		$ 2,480,773.56

Disbursements

Gross amount paid for losses	$ 325,734.29	
Deduct amount received for salvage, fire, $3,923.89; reinsurance, fire, $59,397.25		
Net amount paid for losses		$ 262,413.15
Expenses of adjustment, settlement of losses		4,890.99
Commissions on brokerage		182,144.94
Allowances to local agencies for miscellaneous expenses		1,613.19
Salaries, fees and other charges of officers, directors, trustees, agents and employes		19,592.95
Rents—including company's occupancy of its own buildings		3,225.00
Advertising, printing and stationery		4,411.09
Postage, telegrams, telephone and express		2,875.75
Legal expenses		615.70
Furniture and fixtures		372.00
Maps, including corrections		219.82
Underwriters' boards and tariff associations		8,734.88
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		2,168.86
Inspections and surveys		440.03
State taxes on premiums		7,759.14
Insurance department licenses and fees		1,801.54
All other licenses, fees and taxes		2,580.15
Interest and dividends to stockholders		20,000.00
Agents' balances charged off		438.98
Loss on sale or maturity of ledger assets		280.50
Decrease in book value of ledger assets		366.00
Total disbursements		$ 526,944.66
Balance		$ 1,953,828.90

Ledger Assets

Book value of bonds and stocks	$ 1,855,960.27	
Deposits in trust companies and banks on interest	13,536.23	
Agent's balances, representing business written subsequent to October 1, last	79,652.84	
Agent's balances, representing business written prior to October 1, last	4,179.56	
Other ledger assets, viz— Phila. Underwriters' Association, $100.00; General Adjustment Bureau, $400.00	500.00	
Total ledger assets		$ 1,953,828.90

Non-Ledger Assets

Interest due and accrued on bonds	$ 17,211.50	
Total		17,211.50
Gross assets		$ 1,971,040.40

Deduct Assets Not Admitted

Agent's balances, representing business written prior to October 1, last	$ 4,179.56	
Book values of ledger assets over market value	59,434.02	
Total		63,613.58
Total admitted assets		$ 1,907,426.82

Liabilities

Losses adjusted and unpaid, due and not due	$ 14,995.00	
Losses in process of adjustment, or in suspense	41,758.98	
Losses resisted	14,790.00	
Total claims for losses	$ 71,543.98	
Deduct reinsurance	10,837.37	
Net amount of unpaid losses		$ 60,706.61
Unearned premiums at 50 per cent on fire risks running one year or less	$ 228,604.77	
Unearned premiums pro rata on fire risks running more than one year	301,294.09	
Total unearned premiums as computed above		529,898.86
State, county and municipal taxes due or accrued		12,500.00
All other liabilities		900.00
Total liabilities, except capital stock		$ 604,005.47
Cash capital	$ 200,000.00	
Surplus over all liabilities	1,103,421.35	
Surplus to policy holders		1,303,421.35
Total		$ 1,907,426.82

Risks and Premiums

	Fire Risks	Premiums
In force on the 31st day of December	$ 126,321,279	$ 966,057.86
Written or renewed during the year	139,003,657	1,021,272.43
Total	$ 265,324,936	$ 1,987,330.29
Deduct those expired and marked off as terminated	113,644,208	803,038.02
In force at the end of the year	$ 151,680,728	$ 1,184,292.27
Deduct amount reinsured	25,556,370	211,858.89
Net amount in force	$ 126,124,358	$ 972,433.38

Business in the State of Iowa During 1911

	Fire
Gross risks written	$ 770,842.00
Gross Premiums received	6,646.98
Losses paid	360.41
Losses incurred	258.41

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

U. S. BRANCH OF THE NORTH BRITISH AND MERCANTILE INSURANCE COMPANY

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Home Office United States Branch located at No. 76 William St., New York.

Incorporated 1809. Commenced Business in United States, 1866.

E. G. Richards, Manager. H. M. Jackson, Secretary.

J. F. Hastings, Assistant Manager.

Cash deposit	$ 200,000.00	
Amount of ledger assets December 31st of previous year	$ 8,834,304.42	
Extended at		$ 8,834,304.42

Income

Gross premiums	$ 7,770,309.30	
Deduct amount paid for reinsurance, fire, $1,158,935.36; return premiums, fire, $1,057,831.25		
Total premiums (other than perpetuals)		$ 5,553,542.69
Deposit premiums on perpetual risks		2,851.30
Interest on bonds and dividends on stocks	$ 304,576.87	
Interest from other sources	3,181.17	
Total interest and rents		307,758.04
From other sources, viz—		
Conscience fund		71.50
Agents' balances previously charged off		108.39
Profit on sale or maturity of ledger assets		123.52
Increase in book value of ledger assets		4,754.02
Total income		$ 5,869,210.36

Disbursements

Gross amount paid for losses	$ 3,030,256.82	
Deduct amount received for salvage, fire, $31,181.99; reinsurance, fire, $319,919.88		
Net amount paid for losses		$ 2,679,154.95

Expenses of adjustment, settlement of losses	46,619.27
Commissions on brokerage	1,220,121.69
Allowances to local agencies for miscellaneous agency expenses	18,353.75
Salaries and expenses of special and general agents	189,858.58
Salaries, fees and other charges of officers, directors, trustees, agents and employes	293,656.92
Rents—including company's occupancy of its own buildings	24,599.93
Advertising, printing and stationery	37,549.21
Postage, telegrams, telephone and express	34,298.82
Legal expenses	2,296.50
Furniture and fixtures	22,340.25
Maps, including corrections	18,839.39
Underwriters' boards and tariff associations	66,806.76
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessmetns	50,187.81
Inspections and surveys	15,215.86
State taxes on premiums	78,611.88
Insurance department licenses and fees	12,454.75
All other licenses, fees and taxes	18,544.20
Other disbursements	310,334.09
Deposit premiums returned	702.00
Agents' balances charged off	3,007.86
Loss on sale or maturity of ledger assets	1,798.43
Total disbursements	$ 5,145,352.90
Balance	$ 9,558,161.88

Ledger Assets

Book value of bonds and stocks	$ 8,320,104.54	
Cash in office	500.00	
Deposits in trust companies and banks on interest	397,143.39	
Agent's balances, representing business written subsequent to October 1, last	817,135.47	
Agent's balances, representing business written prior to October 1, last	20,261.74	
Other ledger assets, viz—		
Milwaukee Und. Bldg. Assn., $181.00; Phila. Und. Assn., $100.00; Assn. Fire Und., Baltimore, Md., $100.00; Underwriters' Salvage Co., N. Y., $1,000.00; Underwriters' Salvage Co., Chicago, $1,000.00; So. Adjustment Bureau, $400.00; Western Adjustment and Inspection Bureau $200.00; Western Dept Suspense account, $35.74	3,016.74	
Total ledger assets		$ 9,558,161.88

Non-Ledger Assets

Interest due and accrued on bonds	$ 91,321.06	
Total		91,321.06
Gross assets		$ 9,649,482.94

Deduct Assets Not Admitted

Agent's balances, representing business written prior to October 1, last	$ 20,261.74	
Western Dept. Suspense account	35.74	
Book value of ledger assets over market value	493,763.21	
Total		514,060.69
Total admitted assets		$ 9,135,422.25

Liabilities

Losses adjusted and unpaid, due and not due	$ 83,494.58	
Losses in process of adjustment, or in suspense	418,013.51	
Losses resisted	54,748.50	
Total claims for losses	$ 556,256.59	
Deduct reinsurance	77,019.05	
Net amount of unpaid losses		$ 479,237.54
Unearned premiums at 50 per cent on fire risks running one year or less	$ 1,759,842.49	
Unearned premiums pro rata on fire risks running more than one year	3,008,119.48	
Total unearned premiums as computed above		4,767,961.97
Amount reclaimable by the insured on perpetual fire insurance policies		35,852.17
State, county and municipal taxes due or accrued		125,000.00
All other liabilities		12,000.00
Total		$ 5,420,051.68
Surplus over all liabilities	$ 3,715,370.57	
Surplus to policy holders		3,715,370.57
Total		$ 9,135,422.25

Risks and Premiums

	Fire Risks	Premiums
In force December 31, 1910	$1,010,409,195	$ 9,073,796.34
Written during the year	1,003,773,140	8,566,308.55
Total	$2,014,182,335	$ 17,640,104.89
Expired and terminated	841,863,827	7,045,508.85
In force at end of the year	$1,172,318,508	$ 10,594,596.04
Deduct amount reinsured	188,801,905	1,275,222.84
Net amount in force	$ 983,516,603	$ 9,319,373.20

Perpetual risks not included above, $1,279,320.00; premium on same, $37,739.13.

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$ 359,737,162	$ 3,519,684.98
More than one and not more than three years to run	477,775,238	4,117,423.58
More than three years to run	146,004,203	1,682,264.64
Net amount in force December 31, 1911	$ 983,516,603	$ 9,319,373.20

General Interrogatories

Largest amount written on any one risk not deducting reinsurance	$ 1,210,119.00
Losses incurred during the year, fire	2,737,061.50

Business in the State of Iowa During 1911

	Fire
Gross risks written	$ 7,640,379.00
Gross premiums received	79,509.05
Losses paid	41,857.69
Losses incurred	32,596.75

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

THE NORTHERN ASSURANCE COMPANY LIMITED OF LONDON, ENGLAND

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

United States Branch located at 55 John St., New York.

Incorporated 1836. Commenced business 1836; in United States, 1876.

Geo. W. Babb, U. S. Attorney.

Cash deposit	$ 200,000.00	
Amount of ledger assets, Dec. 31, of previous year	$ 5,312,691.42	
Extended at		$ 5,312,691.42

Income

Gross premiums	$ 4,623,010.23	
Deduct amount paid for reinsurance, fire, $943,045.98; return premiums, fire, $741,104.83		
Total premiums (other than perpetuals)		2,938,859.47
Interest on bonds and dividends on stock	$ 169,026.22	
Interest from other sources	4,032.44	
Rents—including company's occupancy of its own building	8,333.36	
Total interest and rents		181,392.02
From other sources, viz—		
Received from Home Office		344,217.62
Agents' balances previously charged off		30.00
Total income		3,464,499.11
Total		$ 8,777,190.53

Disbursements

Gross amount paid for losses		$ 2,248,796.32
Deduct amount received for salvage, fire, $19,732.95; reinsurance, fire, $552,703.27; discount, fire, $971.48		
Net amount paid for losses		1,675,388.62
Expenses of adjustment, settlement of losses		33,168.75
Commissions on brokerage		455,465.51
Salaries and expenses of special and general agents		119,236.51
Salaries, fees and other charges of officers, directors, trustees, agents and employes		226,689.04
Rents—including company's occupancy of its own buildings		25,362.16
Advertising, printing and stationery		37,520.48
Postage, telegrams, telephone and express		23,949.96
Legal expenses		2,758.45
Furniture and fixtures		8,950.20
Maps, including corrections		11,083.80
Underwriters' boards and tariff associations		47,693.42
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		28,217.77
Inspections and surveys		20,199.61
Repairs and expenses on real estate		1,440.00
State taxes on premiums		55,909.51
Insurance department licenses and fees		16,357.51
All other licenses, fees and taxes		19,886.37
Other disbursements, viz—		
Amount returned to home office of company	$ 502,378.31	
Books, newspapers and periodicals	1,313.67	
Cleaning, heating and lighting	1,950.56	
Collection exchange fees	3,691.55	
Traveling	5,323.81	
Miscellaneous	6,659.30	
Agents' balances charged off	1,523.30	
Loss on sale or maturity of ledger assets	4,655.00	
		587,495.50
Total disbursements		$ 3,396,773.17
Balance		$ 5,380,417.36

Ledger Assets

Book value of real estate	$ 115,000.00	
Book value of bonds and stocks	4,452,749.41	
Cash in office	232.07	
Deposits in trust companies and banks not on interest	1,000.47	
Deposits in trust companies and banks on interest	237,866.97	
Agents' balances, representing business written subsequent to October 1, last	524,762.19	
Agents' balances, representing business written prior to October 1, last	24,704.58	
Bills receivable taken for fire risks	17,947.22	
Other ledger assets, viz—		
Balance of account Frankona Reinsurance Company	6,154.45	
Total ledger assets		$ 5,380,417.36

Non-Ledger Assets

Interest due and accrued on bonds	$ 50,066.53	
		$ 50,066.53
Market value of real estate over book value		60,000.00
Other non-ledger assets, due from other companies for reinsurance on losses already paid, viz—		
First Russian Ins. Co., St. Petersburg, Russia	$ 8,128.94	
Frankona Reinsurance Co., Frankfort, Germany	3,354.90	
Insurance Company Salamandria, St. Petersburg	12,775.92	
		24,259.76
Commissions on unpaid reinsurance premiums		26,498.30
Gross assets		$ 5,541,241.95

Deduct Assets Not Admitted

Agents' balances, representing business written prior to Oct. 1, last	$ 24,704.58	
Bills receivable, past due, taken for marine, inland and fire risks	17,947.22	
Book values of ledger assets over market value	195,584.41	
Total		238,236.21
Total admitted assets		$ 5,303,005.74

Liabilities

Losses adjusted and unpaid, due and not due	$ 42,865.67	
Losses in process of adjustment, or in suspense	309,468.15	
Losses resisted	86,076.33	
Total claim for losses	$ 438,410.15	
Deduct reinsurance	106,183.95	
Net amount of unpaid losses		$ 332,226.20
Unearned premiums at 50 per cent, on fire risks running one year or less	$ 955,251.02	
Unearned premiums pro rata on fire risks running more than one year	1,806,664.33	
Total unearned premiums as computed above		2,761,915.35
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		33,589.71
State county and municipal taxes due or accrued		76,811.35
Reinsurance premiums		88,676.86
Total		$ 3,293,219.47
Total liabilities, except capital stock		$ 3,293,219.47
Cash deposit	$ 200,000.00	
Surplus over all liabilities	1,809,786.27	
Surplus to policy holders		2,009,786.27
Total		$ 5,303,005.74

Risks and Premiums

	Fire Risks	Premiums
In force December 31, 1910	$ 578,521,218	$ 6,187,599.49
Written during the year	435,264,305	4,623,010.28
Total	$1,013,785,523	$ 10,810,609.77
Expired and terminated	410,197,803	4,409,302.08
In force at end of the year	$ 603,587,720	$ 6,401,307.74
Deduct amount reinsured	100,670,089	1,077,379.04
Net amount in force	$ 502,917,631	$ 5,323,928.70

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$ 166,946,000	$ 1,910,502.04
More than one and not more than three years to run	250,043,578	2,376,565.59
More than three years to run	85,928,053	1,036,861.07
Net amount in force December 31, 1911	$ 502,917,631	$ 5,323,928.70

General Interrogatories

Largest amount written on any one risk not deducting reinsurance	$ 150,000.00
Losses incurred during the year, fire	1,637,820.71

Business in the State of Iowa During 1911

	Fire
Gross risks written	$ 2,509,054.95
Gross premiums received	31,820.15
Losses paid	29,038.99
Losses incurred	28,451.24

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

U. S. BRANCH OF THE NORTHERN INSURANCE COMPANY

Organized under the laws of the Empire of Russia, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 123 William St., New York City, N. Y.

Incorporated 1872.

Fester Douglas & Folsom, United States Manager.

Amount of ledger assets, Dec. 31, of previous year	$ 230,902.73	
Extended at		230,902.73

Income

Gross premiums	$ 171,728.23	
Deduct amount paid for return premiums, fire, $23,872.68		
Total premiums (other than perpetuals)		$ 147,855.55
Interest on bonds and dividends on stocks	$ 5,639.18	
Interest from other sources	1,114.84	
Total interest and rents		6,754.02
From other sources, viz—		
Remittance from home office		269,004.00
Total income		$ 645,516.30
Total		$ 645,516.30

Disbursements

Gross amount paid for losses	$ 21,307.82	
Deduct amount recived for salvage, fire	57.36	
Net amount paid for losses		$ 21,250.46
Expenses of adjustment, settlement of losses		116.73
Commissions on brokerage		41,335.54
Salaries, fees and other charges of officers, directors, trustees, agents and employes		502.50
Postage, telegrams, telephone and express		25.95
State taxes on premiums		2,154.00
Office expenses		576.52
Total disbursements		$ 65,961.70
Balance		$ 579,554.60

Ledger Assets

Loans secured by pledge of bonds	$ 545,818.13	
Deposits in trust companies and banks not on interest	19,430.18	
Agents' balances, representing business written subsequent to October 1, last	14,306.29	
Total ledger assets		$ 579,554.60

Non-Ledger Assets

Interest due and accrued on bonds	$ 8,162.50	
		8,162.50
Gross assets		$ 587,717.10

Deduct Assets Not Admitted

Book values of ledger assets over market value	118.13
Total admitted assets	$ 587,598.97

Liabilities

Losses in process of adjustment, or in suspense	$ 8,744.53		
Total claims for losses			8,744.53
Net amount of unpaid losses		$	8,744.53
Unearned premiums at 50 per cent on fire risks running one year or less, figured on original premium	$ 55,688.72		
Unearned premiums pro rata on fire risks running more than one year, figured on original premium	25,168.96		
Total unearned premiums as computed above		$	80,857.68
State, county and municipal taxes due or accrued, estimated	2,957.11		
			2,957.11
Losses, $8,744.53; unearned premiums, $80,857.68			89,602.21
Total liabilities, except capital stock		$	92,559.32
Surplus to policy holders			495,039.65
Total		$	587,598.97

Risks and Premiums

	Fire Risks	Premiums
Written during the year	$ 14,854,364	$ 171,728.23
Excess of original premium		16,163.87
Total	$ 14,854,364	$ 187,892.10
Expired and terminated	3,083,363	43,575.29
In force at end of the year	$ 11,771,001	$ 144,316.81
Net amount in force	$ 11,771,001	$ 144,316.81

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$ 8,888,246	$ 111,377.43
More than one and not more than three years to run	2,019,854	22,005.69
More than three years to run	862,901	10,933.69
Net amount in force December 31, 1911	$ 11,771,001	$ 144,316.81

General Interrogatories

Largest amount written on any one risk not dededucting reinsurance	$ 25,000.00
Losses incurred during the year, fire	29,994.09

Business in the State of Iowa During 1911

	Fire
Gross risks written	$ 338,560.00
Gross premiums received	4,287.31
Losses paid	33.86
Losses incurred	1,533.86

ANNUAL STATEMENT

For the year ending December 31, 1911, of

THE NORTH RIVER INSURANCE COMPANY

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at Nos. 93, 95, 97 William St., New York, N. Y.

Incorporated February 6, 1822. Commenced business March 6, 1822.

Wm. E. Hutchins, President. F. H. Erwin, Secretary.

Capital Stock

Capital stock paid in cash	$ 350,000.00	
Amount of ledger assets, Dec. 31, of previous year	$ 2,273,124.18	
Extended at		$ 2,273,124.18

Income

Gross premiums	$ 3,280,104.30	
Deduct amount paid for reinsurance, fire, $908,499.23; return premiums, fire, $592,486.56		
Total premiums (other than perpetuals)		$ 1,788,118.51
Interest on mortgage loans	$ 33,176.16	
Interest on collateral loans	1,136.83	
Interest on bonds and dividends on stocks	39,047.39	
Interest from other sources	3,601.74	
Total interest and rents		76,962.12
From other sources, viz—		
Thirty-five shares Lackawanna R. R. Co. stock, dividend from the Delaware Lackawanna R. R. Co.		3,500.00
Profit on sale or maturity of ledger assets		6,699.50
Total income		$ 1,875,280.13
Total		$ 4,148,404.31

Disbursements

Gross amount paid for losses	$ 1,489,904.22	
Deduct amount received for salvage, fire, $8,020.52; reinsurance, fire, $537,667.96; discount, fire, $1,934.25		547,622.73
Net amount paid for losses		$ 942,281.49
Expenses of adjustment, settlement of losses		29,520.69
Commissions on brokerage		435,071.11
Salaries and expenses of special and general agents		76,445.12
Salaries, fees and other charges of officers, directors, trustees, agents and employes		122,254.57
Rents—including company's occupancy of its own buildings		15,000.00
Advertising, printing and stationery		12,111.94
Postage, telegrams, telephone and express		4,008.13
Legal expenses		2,356.95
Maps, including corrections		4,819.86
Underwriters' boards and tariff associations		8,514.06
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		12,646.52
Inspections and surveys		10,925.29
State taxes on premiums		31,182.63
Insurance department licenses and fees		7,378.03
All other licenses, fees and taxes		8,643.39
Other disbursements, viz—		
Miscellaneous expense		3,702.21
Interest and dividends to stockholders		36,900.00
Loss on sale or maturity of ledger assets		12,125.48
Decrease in book value of ledger assets		3,500.00
Total disbursements		$ 1,779,337.47
Balance		$ 2,369,066.84

Ledger Assets

Mortgage loans on real estate	$ 783,100.00	
Loans secured by pledge of bonds, stock or other collaterals	26,690.00	
Book value of bonds and stocks	1,009,452.01	
Deposits in trust companies and banks on interest	184,441.60	
Agents' balances, representing business written subsequent to October 1, last	365,383.23	
Total ledger assets		$ 2,369,066.84

Non-Ledger Assets

Interest due and accrued on mortgages	$ 10,983.14	
Interest due and accrued on bonds	3,916.64	
Interest due and accrued on collateral loans	358.13	
Total		$ 15,257.91
Market value of real estate over book value		5,480.49
Gross assets		$ 2,389,805.24
Total admitted assets		$ 2,389,805.24

Liabilities

Losses adjusted and unpaid, and not due	$ 36,876.83	
Losses in process of adjustment, or in suspense	179,653.60	
Losses resisted	28,402.57	
Total claims for losses	$ 244,933.00	
Deduct reinsurance	95,864.15	
Net amount of unpaid losses		$ 149,068.85
Unearned premiums at 50 per cent on fire risks running one year or less	$ 617,308.42	
Unearned premiums pro rata on fire risks running more than one year	733,903.21	
Total unearned premiums as computed above		1,351,211.63
Dividends declared and unpaid to stockholders		2,487.75
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		2,000.00
State, county and municipal taxes due or accrued		25,000.00
Total		$ 1,529,718.23
Total liabilities, except capital stock		$ 1,529,718.23
Cash capital	$ 330,000.00	
Surplus over all liabilities	510,087.01	
Surplus to policy holders		863,087.01
Total		$ 2,389,805.24

Risks and Premiums

	Fire Risks	Premiums
In force December 31, 1910	$ 314,752,170	$ 3,377,240.27
Written during the year	306,394,726	3,289,104.30
Total	$ 621,146,896	$ 6,690,398.97
Expired and terminated	272,880,872	2,955,621.45
In force at end of the year	$ 348,266,024	$ 3,734,777.52
Deduct amount reinsured	105,632,534	1,124,169.11
Net amount in force	$ 242,633,490	$ 2,610,608.41

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$ 108,677,651	$ 1,234,616.83
More than one and not more than three years to run	113,046,733	1,100,533.30
More than three years to run	20,909,106	275,408.28
Net amount in force December 31, 1911	$ 242,633,490	$ 2,610,608.41

General Interrogatories

Largest amount written on any one risk not deducting reinsurance	$ 50,000.00
Losses incurred during the year, fire	922,350.34
Amount loaned to officers and directors	4,000.00
Amount loaned to stockholders not officers	5,000.00

Business in the State of Iowa During 1911

	Fire
Gross risks written	$ 1,199,616.00
Gross premiums received	14,845.24
Losses paid	2,817.88
Losses incurred	3,187.32

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

NORTHWESTERN FIRE AND MARINE INSURANCE COMPANY

Organized under the laws of the State of Minnesota, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 13-15 No. 4th Street, Minneapolis, Minn.

Incorporated under the laws of the State of North Dakota, May 2, 1899. Reincorporated under the laws of the State of Minnesota March 7, 1906.

Commenced Business May 2, 1899 and March 8, 1906.

Walter C. Leach, President. Robert H. Rose, Secretary.

Capital Stock

Capital stock paid in cash	$ 300,000.00	
Amount of ledger assets December 31st of previous year	$ 673,731.44	
Extended at		$ 673,731.44

Income

Gross premiums	$ 413,892.11	$ 478,682.39	
Deduct amount paid for reinsurance, fire, $154,884.32, tornado and hail, $66,508.36; return premiums, fire, $62,-918.18, tornado and hail, $12,174.73			
Total premiums (other than perpetuals)	$ 196,089.61	$ 399,909.30	$ 596,088.91
Interest on mortgage loans		$ 22,251.14	
Interest on bonds and dividends on stocks		762.74	
Interest from other sources		8,479.95	
Rents—including company's occupancy of its own building		6,135.00	
Total interest and rents			37,628.83
From other sources, viz—			
Contingent commissions			1,612.31
Agents' balances previously charged off			363.38
Total income			$ 635,693.43
Total			$ 1,309,424.87

Disbursements

Gross amount paid for losses	$ 220,293.57	$ 213,147.99	
Deduct amount received for salvage, fire, $655.26; reinsurance, fire, $106,630.28, tornado and hail, $37,351.94; discount, fire, $61.54; tornado and hail, $151.16			
Net amount paid for losses	$ 112,946.49	$ 175,644.89	$ 288,591.38
Expenses of adjustment, settlement of losses			2,664.41
Commissions on brokerage			102,547.00
Allowances to local agencies for miscellaneous agency expenses			1,160.96
Salaries and expenses of special and general agents			21,759.60
Salaries, fees and other charges of officers, directors, trustees, agents and employes			31,977.44
Rents—including company's occupancy of its own buildings			3,660.00
Advertising, printing and stationery			4,934.49
Postage, telegrams, telephone and express			4,126.67
Legal expenses			1,646.68
Furniture and fixtures			358.09
Maps, including corrections			387.87
Underwriters' boards and tariff associations			748.78
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments			988.93
Inspections and surveys			1,877.76
Repairs and expenses on real estate			3,930.93
Taxes on real estate			893.21
State taxes on premiums			15,611.59
Insurance department licenses and fees			3,395.20
All other licenses, fees and taxes			1,632.53
Other disbursements, viz—			
Bonds purchased, premiums			794.45
Bradstreet Co.			120.50
R. G. Dun & Co			145.00
Underwriters' Protective Association			200.00
General			177.96
Interest and dividends to stockholders			18,000.00
Decrease in book value of ledger assets			2,500.00
Total disbursements		$	514,831.43
Balance		$	794,593.44

Ledger Assets

Book value of real estate	$ 20,000.00	
Mortgage loans on real estate	385,325.00	
Book value of bonds and stocks	53,075.00	
Cash in office	400.00	
Deposits in trust companies and banks not on interest	223,912.48	
Deposits in trust companies and banks on interest	75,231.56	
Agent's balances, representing business written subsequent to October 1, last	25,272.09	
Agent's balances, representing business written prior to October 1, last	3,565.96	
Bills receivable taken for fire risks	793.96	
Other ledger assets, viz—		
Due from reinsurance companies	7,017.39	
Total ledger assets		$ 794,593.44

Non-Ledger Assets

Interest due and accrued on mortgages	$ 8,987.38	
Interest due and accrued on bonds	1,044.16	
Interest due and accrued on other assets	484.10	
Rents due and accrued on company's property	123.50	
Total		10,639.14
Other non-ledger assets, viz—		
Furniture, fixtures and maps		2,500.00
Gross assets		$ 807,732.58

Deduct Assets Not Admitted

Furniture, fixtures and safes and maps	$ 2,500.00	
Agent's balances, representing business written prior to October 1, last	3,565.96	
Bills receivable, past due, taken for marine, inland and fire risks	83.71	
Total		6,149.67
Total admitted assets		$ 801,582.91

Liabilities

Losses adjusted and unpaid, due and not due	$ 1,156.54	
Losses in process of adjustment, or in suspense	28,641.96	
Losses resisted	288.20	
Total claims for losses	$ 30,086.70	
Deduct reinsurance	18,004.76	
Net amount of unpaid losses		$ 12,081.94
Unearned premiums at 50 per cent on fire risks running one year or less	$ 51,722.92	
Unearned premiums pro rata on fire risks running more than one year	160,163.98	
Total unearned premiums as computed above		$ 211,886.90
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,175.20
State, county and municipal taxes due or accrued		19,568.64
Commissions, brokerage and other charges due or to become due to agents and brokers		25.00
Total		$ 244,737.68
Total liabilities, except capital stock		$ 244,737.68
Cash capital	$ 300,000.00	
Surplus over all liabilities	256,845.23	
Surplus to policy holders		556,845.23
Total		$ 801,582.91

Risks and Premiums

	Fire Risks	Premiums
In force December 31, 1910	$ 57,270,130	$ 751,369.06
Written during the year	39,579,858	892,574.50
Excess		1,763.78
Totals	$ 96,849,988	$ 1,645,707.34
Expired and terminated	41,258,311	898,535.09
In force at end of the year	$ 55,591,677	$ 747,172.25
Deduct amount reinsured	26,957,571	378,338.16
Net amount in force	$ 28,634,106	$ 368,834.09

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$ 7,016,001	$ 103,445.85
More than one and not more than three years to run	17,137,299	201,057.46
More than three years to run	4,480,806	64,330.78
Net amount in force December 31, 1911	$ 28,634,106	$ 368,834.09

General Interrogatories

Largest amount written on any one risk not deducting reinsurance		$ 20,000.00
Losses incurred during the year—		
Fire	$ 106,937.54	
Hail and tornado	175,829.89	
Total losses		282,767.43
Amount loaned to officers and directors on real estate security		6,475.00

Business in the State of Iowa During 1911

	Fire	Tornado & Hail
Gross risks written	$ 581,590.00	$ 170,274.00
Gross premiums received	7,899.35	1,338.43
Losses paid	5,171.98	1,471.96
Losses incurred	5,293.98	1,471.96

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

NORTHWESTERN NATIONAL INSURANCE COMPANY

Organized under the laws of the State of Wisconsin, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated February 20, 1869. Commenced Business July 1, 1869.

Located at Corner Wisconsin and Jackson Streets, Milwaukee, Wis.

Wilford M. Patton, President. Joseph Huebl, Secretary.

Capital Stock

Amount of capital paid up in cash	$ 1,000,000.00	
Amount of ledger assets December 31st of previous year	$ 5,908,827.75	
Extended at		$ 5,908,827.75

Income

Gross premiums	$ 2,797,009.01	
Deduct gross amount paid for reinsurance, fire, $166,282.30; return premiums, fire, $258,648.29	424,930.59	
Total premiums (other than perpetuals)		$ 2,372,078.42
Gross interest on mortgage loans	$ 58,612.56	
Gross interest on bonds and dividends on stocks, less $4,880.95 accrued interest on bonds acquired during 1911	170,371.72	
Gross interest on deposits in trust companies and banks	2,842.73	
Gross interest on branch office bank deposits	496.77	
Gross interest on bills receivable	213.02	
Gross interest from all other sources	140.20	
Gross rents from company's property, including $8,000.00 for company's occupancy of its own buildings	8,396.00	
Total gross interest and rents		241,073.00
Total income		$ 2,613,151.42
Total		$ 8,521,979.17

Disbursements

Gross amount paid policy holders for losses (including $119,134.10 occurring in previous years)	$ 1,011,805.81	$ 96.03	
Deduct amount received for salvage, fire, $4,567.02, marine and inland, $12.66; reinsurance, fire, $63,631.69; discount, fire, $176.49	68,375.20	12.66	
Net amount paid policy holders for losses	$ 943,430.61	$ 83.37	$ 943,513.98
Expenses or adjustment and settlement of losses			41,150.01
Commissions on brokerage			599,896.01
Allowances to local agencies for miscellaneous agency expenses			123,021.27
Salaries, $78,038.98; and expenses, $20,441.18; of special and general agents			98,480.16
Salaries, fees and other charges of officers, directors, trustees and home office employes			92,610.95
Rents, including $8,000.00 for company's occupancy of its own buildings			8,000.00
Advertising, $1,115.07; printing and stationery, $15,133.32			16,248.39
Postage, telegrams, telephone and express			21,957.78
Legal expenses			876.59
Furniture and fixtures			2,404.86
Maps, including corrections			4,575.21
Underwriters' boards and tariff associations			929.31
Fire department, fire patrol and salvage corps assessements, fees, taxes and expenses			14,763.23
Inspection and surveys			5,389.54
Repairs and expenses (other than taxes) on real estate			4,426.04
Taxes on real estate			3,360.58
State taxes on premiums			53,939.81
Insurance department licenses and fees			20,863.82
Federal corporation tax		$ 2,865.18	
Miscellaneous municipal and county taxes and licenses		7,431.95	
			10,297.13
Allother disbursements, viz—			
Subscriptions		146.34	
Bradstreet Co.		949.50	
Recording mortgages		14.35	
Publications		211.06	
Western Insurance Bureau		601.94	
Underwriters Protective Association		200.00	
			2,123.19
Paid stockholders for interest or dividends			140,000.00
Agents' balances charged off			1,004.72
Gross loss on sale or maturity of ledger assets, viz—			
Bonds			128.34
Gross decrease by adjustment in book value of ledger assets, viz—			
Underwriters' Salvage Company stock		$ 500.00	
Western Sprinkled Risk Association, membership deposit		500.00	
			1,000.00
Total disbursements			$ 2,210,960.92
Balance			$ 6,311,018.25

Ledger Assets

Book value of real estate			$ 176,050.23
Mortgage loans on real estate			1,237,000.00
Book value of bonds			4,338,190.68
Cash in company's office	$ 43,592.15		
Deposited in trust companies and banks on interest	202,511.47		
			246,103.62
Agents' balances, representing business written subsequent to October 1, 1911			309,424.43
Agents' balances, representing business written prior to October 1, 1911			3,514.95
Bills receivable, taken for fire risks			734.34
Total ledger assets			$ 6,311,018.25

Non-Ledger Assets

Interest on mortgages		$ 9,629.95	
Interest on bonds		17,083.25	
Total			26,713.20
Gross assets			$ 6,337,731.45

Deduct Assets Not Admitted

Agents' balances, representing business written prior to October 1, 1911		$ 3,514.95	
Bills receivable, past due, taken for marine, inland and fire risks		734.34	
Book value of ledger assets over market value, viz.—			
Book value of bonds over market value		139,687.33	
			143,936.62
Total admitted assets			$ 6,193,794.83

Liabilities

Gross losses adjusted and unpaid, not yet due		$ 38,228.30	
Gross claims for losses in process of adjustment or in suspense, plus $7,711.00 reserved for losses incurred prior to December 31, of which no notice had been received on that date		60,917.87	
Gross claims for losses resisted		6,650.00	
Total		$ 105,796.17	
Deduct reinsurance due or accrued		7,702.43	
Net amount of unpaid losses and claims			$ 98,093.74
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $822,140.00; unearned premiums (50 per cent)		$ 411,070.00	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $4,914,674.08; unearned premiums (pro rata)		2,566,130.01	
Total unearned premiums as computed above			$ 2,977,200.01

Conflagration reserve		500,000.00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,873.50
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		95,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers		19,119.00
Total amount of all liabilities except capital		$ 3,691,286.25
Capital actually paid up in cash	$ 1,000,000.00	
Surplus over all liabilities	1,502,508.58	
Surplus as regards policy holders		2,502,508.58
Total liabilities		$ 6,193,794.83

Risks and Premiums

	Fire Risks	Premiums
In force on the 31st day of December, 1910	$ 630,647,260	$ 5,735,221.18
Written or renewed during the year	298,255,931	2,797,009.01
Total	$ 928,903,191	$ 8,532,230.19
Deduct those expired and marked off as terminated	254,138,783	2,456,633.28
In force at end of the year	$ 674,764,408	$ 6,075,596.91
Deduct amount reinsured	36,939,163	338,782.83
Net amount in force December 31, 1911	$ 637,825,245	$ 5,736,814.08

Business in the State of Iowa During 1911

	Fire	Tornado	Aggregate
Gross risks written	$ 6,767,123.00	$ 2,052,164.00	$ 8,819,287.00
Gross premiums on risks written	86,463.53	10,952.48	97,416.00

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said state during the calendar year 1911, $102,967.14.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1911, issued upon property situated in the State of Iowa, $5,551.13.

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

U. S. BRANCH OF THE NORWICH UNION FIRE INSURANCE SOCIETY LIMITED

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at 59 John St., New York City.

Incorporated 1797. **Commenced business in United States, 1877.**

J. Montgmory Hare, Manager.

Amount of ledger assets Dec. 31, of previous year		$ 2,654,695.21
Extended at		$ 2,654,695.21

Income

Gross premiums	$ 2,578,416.23	
Deduct amount paid for reinsurance, fire, $495,-116.94; return premiums, fire, $319,277.29		
Total premiums (other than perpetuals)		1,764,022.00
Interest on mortgage loans	$ 985.95	
Interest on bonds and dividends on stocks, less $275.78 accrued on bonds during 1911	86,397.22	
Interest on deposits in trust companies and banks	2,586.54	
Interest from other sources: dividend on stock Underwriters Salvage Co., N. Y.	100.00	
On agents overdue balances	1.86	
Total interest and rents		90,071.57
From other sources, viz.—		
Received from home office		40,000.00
Agents' balances previously charged off		5.31
Total income		$ 1,894,098.88
Total		$ 4,548,794.09

Disbursements

Net amount paid for losses	$ 980,210.87
Expenses of adjustment, settlement of losses	17,375.57
Commissions on brokerage	323,757.79
Allowances to local agencies for miscellaneous agency expenses	700.91
Salaries and expenses of special and general agents	93,996.01
Salaries, fees and other charges of officers, directors, trustees, agents and employes	128,517.41

Rents—including company's occupancy of its own buildings		15,428.99
Advertising, printing and stationery		17,038.46
Postage, telegrams, telephone and express		15,627.53
Legal expenses		1,884.45
Furniture and fixtures		908.04
Maps, including corrections		5,157.61
Underwriters' boards and tariff associations		24,883.61
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		18,649.44
Inspection and surveys		6,523.23
State taxes on premiums		35,714.36
Insurance department licenses and fees		14,977.56
All other licenses, fees and taxes		9,868.68
Other disbursements, viz—		
Subscriptions to directories, insurance, other publications	$ 1,203.22	
Water, ice, towel supply and petty office supplies	739.79	
Credit reports	1,250.00	
Auditor's fees	1,080.00	
Rent of safe deposit vaults and premiums on bonds	621.24	
Miscellaneous office disbursements	3,931.44	
Remitted to home office	119,258.34	
		128,083.03
Agents' balances charged off		293.91
Total disbursements		$ 1,839,597.46
Balance		$ 2,709,196.63

Ledger Assets

Book value of bonds and stocks	$ 2,079,318.42	
Cash in office	41.77	
Deposits in trust companies and banks not on interest	16,964.86	
Deposits in trust companies and banks on interest	301,602.37	
Agents' balances, representing business written subsequent to October 1, last	303,669.13	
Agents' balances, representing business written prior to October 1, last	7,034.39	
Other ledger assets, viz.—		
Manhattan Insurance Co., N. Y.	156.03	
Balance in hands of special agents	409.66	
Total ledger assets		$ 2,709,196.63

Non-Ledger Assets

Interest due and accrued on bonds	$ 21,224.58	
Total		$ 21,224.58
Market value of bonds and stocks over book value		7,133.58
Other non-ledger assets, viz—		
Reinsurance due but uncollected on losses paid,—		
Franklin, Pa.	2,730.62	
German American, N. Y.	2,730.62	
Munich, Bavaria	1,397.93	
Jakor, Russia	50.00	
Salamandra, Russia	5.00	

North British and Mercantile, Eng.	441.72	
Hartford, Conn.	148.15	
Svea of Sweden	250.00	
Standard, N. J.	724.27	
Northern, Eng.	221.31	
Union, France	16.64	
Western, Pa.	9.08	
Sovereign, Canada	4.54	
Capital, N. H.	6.05	
Williamsburg City, N. Y.	197.37	
U. S. Fire of N. Y.	0.36	
Empire City, N. Y.	4.37	
London & Lancashire, Eng.	152.51	
Globe & Rutgers, N. Y.	711.81	
Humboldt, Pa.	711.81	
National Ben Franklin, Pa.	711.81	
German, Pa.	474.54	
Home, N. Y.	30.00	
New Hampshire, N. H.	30.00	
Michigan Commercial, Mich.	0.72	
Scottish Union & National, Scotland	0.54	
Sun, La.	24.58	
Caledonia, Scotland	1.97	
London Assurance, Eng.	8.00	
North River, N. Y.	2.27	
		11,506.09
Gross assets		$ 2,749,060.88

Deduct Assets Not Admitted

Agents' balances, representing business written prior to Oct. 1, last	$ 7,034.39	
Book values of ledger assets over market value, viz.—		
Manhattan Insurance Co., N. Y.	156.03	
Balance in hands of special agents	409.66	
Total		7,600.08
Total admitted assets		$ 2,741,460.80

Liabilities

Losses adjusted and unpaid, due and not due	$ 59,147.45	
Losses in process of adjustment, or in suspense	114,345.90	
Losses resisted	14,462.75	
Total claims for losses	$ 187,956.10	
Deduct reinsurance	49,173.06	
Net amount of unpaid losses		$ 138,783.04
Unearned premiums at 50 per cent on fire risks running one year or less	$ 579,142.94	
Unearned premiums pro rata on fire risks running more than one year	1,015,629.33	
Total unearned premiums as computed above		1,594,772.27

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	2,364.41
State, county and municipal taxes due or accrued	35,979.85
Commissions, brokerage and other charges due or to become due to agents and brokers	21,482.49
Return premiums, $3,522.22; reinsurance premiums, $33,983.89	37,506.11
Total	$ 1,830,888.17
Surplus to policy holders	910,572.63
Total	$ 2,741,460.80

Risks and Premiums

	Fire Risks	Premiums
In force December 31, 1910	$ 357,888,783	$ 3,682,167.78
Written during the year	253,082,506	2,578,416.23
Excess on account of reinsurance		1,078.33
Total	$ 610,971,289	$ 6,261,662.34
Expired and terminated	243,036,894	2,448,009.20
In force at end of the year	$ 367,934,395	$ 3,813,653.14
Deduct amount reinsured	69,082,769	701,057.61
Net amount in force	$ 298,851,626	$ 3,112,595.53

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$ 104,839,853	$ 1,158,285.89
More than one and not more than three years to run	140,831,127	1,326,890.32
More than three years to run	53,180,646	627,419.32
Net amount in force December 31, 1911	$ 298,851,626	$ 3,112,595.53

General Interrogatories

Largest amount written on any one risk not de-deducting reinsurance	$ 90,000.00
Losses incurred during the year, fire, $943,876.00; tornado, $6,166.46	950,042.46

Business in the State of Iowa During 1911

	Fire	Tornado
Gross risks written	$ 1,518,931.00	$ 91,080.00
Gross premiums received	20,944.20	552.51
Loss paid	13,586.11	162.80
Losses incurred	15,744.20	162.80

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

ORIENT INSURANCE COMPANY

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 20-22 Trinity St., Hartford, Conn.

Incorporated June 28, 1867. Commenced business January, 1872.

Archibald G. McIlwaine, Jr., President.
Henry W. Gray, Jr., Secretary.

Capital Stock

Capital stock paid in cash	$ 500,000.00	
Amount of ledger assets, Dec. 31, of previous year	$ 3,122,930.70	
Extended at		$ 3,122,930.70

Income

Gross premiums	$ 2,199,502.21	$ 64,757.00	
Deduct amount paid for reinsurance, fire, $421,957.62; marine and inland, $4,733.93; return premiums, fire, $357,-699.14; marine and inland, $13,957.76			
Total premiums (other than perpetuals)	$ 1,419,845.45	$ 46,065.31	$ 1,465,910.76
Interest on bonds and dividends on stocks		$ 110,436.80	
Interest from other sources		5,238.92	
Rents—including company's occupancy of its own building		12,500.00	
Total interest and rents			128,175.72
From other sources, viz—			
Dividend of 40 per cent paid by Holland Trust Co.			4,000.00
Total income			$ 1,598,086.48
Total			$ 4,721,017.18

Disbursements

Gross amount paid for losses	$ 1,040,337.29	$ 12,346.82	
Deduct amount received for salvage, fire, $20,344.01; marine and inland, $1,597.00; reinsurance, fire, $316,742.40; marine and inland, $230.00; discount, fire, $408.14			
Net amount paid for losses	$ 702,842.74	$ 10,519.82	$ 713,362.56
Expenses of adjustment, settlement of losses			29,878.70
Commissions on brokerage			303,598.99
Allowances to local agencies for miscellaneous agency expenses			4,736.85
Salaries and expenses of special and general agents			47,681.65
Salaries, fees and other charges of officers, directors, trustees, agents and employes			62,925.10
Rents—including company's occupancy of its own buildings			9,185.16
Advertising, printing and stationery			19,480.35
Postage, telegrams, telephone and express			9,616.71
Legal expenses			435.36
Furniture and fixtures			1,350.73
Maps, including corrections			3,202.74
Underwriters' boards and tariff associations			20,490.83
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments			15,677.12
Inspection and surveys			5,654.55
Repairs and expenses on real estate			3,285.02
Taxes on real estate			3,871.50
State taxes on premiums			23,476.75
Insurance department licenses and fees			10,755.83
All other licenses, fees and taxes			18,928.76
Other disbursements, viz—			
Exchange	$ 912.20		
Rent of safe deposit box	112.50		
Miscellaneous expenses per schedule	4,149.32		
Subscriptions	627.61		
			5,801.63
Loss on sale or maturity of ledger assets			20,700.00
Total disbursements			$ 1,334,096.89
Balance			$ 3,386,920.29

Ledger Assets

Book value of real estate	$ 167,686.38	
Book value of bonds and stocks	2,614,043.86	
Cash in office	66.12	
Deposits in trust companies and banks not on interest	709.55	
Deposits in trust companies and banks on interest	311,229.92	
Agents' balances, representing business written subsequent to October 1, last	287,513.89	
Agents' balances, representing business written prior to October 1, last	4,606.79	
Other ledger assets, viz—		
Balances due from other companies	163.78	
Total ledger assets		$ 3,386,920.29

Non-Ledger Assets

Interest due and accrued on bonds	$ 32,992.89	
Total		$ 32,992.89
Other non-ledger assets, viz—		
Reinsurance due on paid losses		5,101.95
Commission due on unpaid reinsurance		7,655.50
Gross assets		$ 3,432,670.63

Deduct Assets Not Admitted

Agents' balances, representing business written prior to October 1, last	$ 4,606.79	
Book value of ledger assets over market value, viz—		
Bonds and stocks	77,226.36	
Balances due from other companies	132.52	
Total		81,965.67
Total admitted assets		$ 3,350,704.96

Liabilities

Losses adjusted and unpaid, due and not due	$ 21,269.00	
Losses in process of adjustment, or in suspense	130,846.74	
Losses resisted	14,520.72	
Total claims for losses	$ 166,636.46	
Deduct reinsurance	47,646.38	
Net amount of unpaid losses		$ 118,990.08
Unearned premiums at 50 per cent on fire risks running one year or less	$ 446,603.18	
Unearned premiums pro rata on fire risks running more than one year	932,467.60	
Unearned premiums at 50 per cent on inland navigation risks	21,422.14	
Excess of original premiums over amount received for reinsurance, $5,273.65 unearned premiums (pro rata)	2,652.69	
Total unearned premiums as computed above		$ 1,403,145.61
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		2,310.73
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		33,349.83
Return premiums, $712.57; reinsurance premiums, $19,579.78		20,292.35
All other liabilities, viz—		
Due other companies		256.90
Total		$ 1,578,345.50
Total liabilities, except capital stock		$ 1,578,345.50
Cash capital	$ 500,000.00	
Surplus over all liabilities	1,272,359.46	
Surplus to policy holders		1,772,359.46
Total		$ 3,350,704.96

Risks and Premiums

	Fire Risks	Premiums	Marine and Inland Risks	Premiums
In force on the 31st day of December, 1910	$ 277,498,482	$ 2,989,698.17		
Written or renewed during the year	209,527,208	2,199,502.21	$ 3,707,832	$ 64,757.00
Excess of original premiums over amount received for reinsuance		5,273.65		
Totals	$ 487,025,690	$ 5,194,474.03	$ 3,707,832	$ 64,757.00
Deduct those expired and marked off as terminated	186,920,046	2,023,984.99	1,415,441	17,579.23
In force at the end of the year	$ 300,105,644	$ 3,170,489.04	$ 2,292,391	$ 47,177.77
Deduct amount reinsured	46,800,266	534,572.30	559,506	4,423.50
Net amount in force	$ 253,305,378	$ 2,635,916.74	$ 1,732,885	$ 42,754.27

General Interrogatories

Largest amount written on any one risk not deducting reinsurance		$ 50,000.00
Losses incurred during the year—		
Fire	$ 717,079.83	
Marine and inland	11,479.70	
Total losses		728,559.53

Business in the State of Iowa During 1911

	Fire	Tornado
Gross risks written	$ 1,755,567.00	$ 168,775.00
Gross premiums received	23,865.06	866.66
Loses paid	19,662.69	382.43
Losses incurred	19,963.85	382.43

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

U. S. BRANCH OF THE PALATINE INSURANCE COMPANY, LIMITED

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at Cor. Pine and William Streets, New York, N. Y.

Incorporated August 22, 1900. Commenced Business January 1, 1901.

A. H. Wray, Manager.

Amount of ledger assets December 31st of previous year	$ 3,370,915.67	
Extended at		$ 3,370,915.67

Income

Gross premiums	$ 2,610,440.40	
Deduct amount paid for reinsurance, fire, $338,986.64; return premiums, fire, $501,481.78	840,468.42	
Total premiums (other than perpetuals)		$ 1,769,971.98
Interest on bonds and dividends on stocks	$ 124,784.11	
Interest from other sources	1,833.21	
Total interest and rents		126,617.32
From other sources. viz—		
Received from home office		3,044.95
Total income		$ 1,899,634.25
Total		$ 5,270,549.92

Disbursements

Gross amount paid for losses	$ 1,163,369.03	
Deduct amount received for salvage, fire, $11,900.06; reinsurance, fire, $202,612.98	214,513.04	
Net amount paid for losses		$ 948,855.99
Expenses of adjustment, settlement of losses		28,402.05
Commissions on brokerage		391,592.76
Allowances to local agencies for miscellaneous agency expenses		1,735.94
Salaries and expenses of special and general agents		45,580.54
Salaries, fees and other charges of officers, directors, trustees, agents and employes		73,069.86
Rents—including company's occupancy of its own buildings		10,453.98
Advertising, printing and stationery		14,315.27
Postage, telegrams, telephone and express		11,849.00
Legal expenses		4,551.98
Furniture and fixtures		334.82
Maps, including corrections		2,946.98
Underwriters' boards and tariff associations		18,054.08
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		15,254.66
Inspections and surveys		10,686.83
State taxes on premiums		31,992.08
Insurance department licenses and fees		9,205.90
All other licenses, fees and taxes		12,283.44
Other disbursements, viz—		
Exchange		1,708.13
Remitted to home office		162,322.09
Agents' balances charged off		206.11
Loss on sale or maturity of ledger assets		25.00
Decrease in book value of ledger assets		5,969.96
Total disbursements		$ 1,801,397.45
Balance		$ 3,469,152.47

Ledger Assets

Book value of bonds and stocks	$ 2,922,104.16	
Deposits in trust companies and banks not on interest	14,620.55	
Deposits in trust companies and banks on interest	122,099.07	
Agent's balances, representing business written subsequent to October 1, last	399,744.33	
Agent's balances, representing business written prior to October 1, last	10,531.69	
Bills receivable taken for fire risks	52.67	
Total ledger assets		$ 3,469,152.47

Non-Ledger Assets

Interest due and accrued on bonds	$ 32,301.00	
Total		32,301.00
Gross assets		$ 3,501,453.47

Deduct Assets Not Admitted

Agent's balances, representing business written prior to October 1, last	$ 10,531.69	
Bills receivable, past due, taken for marine, inland and fire risks	52.67	
Book value of ledger assets over market value	60,884.16	
Total		71,468.52
Total admitted assets		$ 3,429,984.95

Liabilities

Losses adjusted and unpaid, due and not due	$ 8,475.00	
Losses in process of adjustment, or in suspense	132,884.00	
Losses resisted	25,733.00	
Total claims for losses	$ 167,092.00	
Deduct reinsurance	28,722.57	
Net amount of unpaid losses		$ 138,369.43
Unearned premiums at 50 per cent on fire risks running one year or less	$ 625,299.26	
Unearned premiums pro rata on fire risks running more than one year	1,001,153.04	
Total unearned premiums as computed above		1,626,452.30
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		15,574.85
State, county and municipal taxes due or accrued		33,335.99
Commissions, brokerage and other charges due or to become due to agents and brokers		43,828.33
Return premiums, $10,582.00; reinsurance premiums, $35,109.91		45,691.91
All other liabilities, viz—		
Unpaid balances due to other companies		2,532.63
Total		$ 1,905,785.44
Surplus to policy holders		1,524,199.51
Total		$ 3,429,984.95

Risks and Premiums

	Fire Risks	Premiums
In force December 31, 1910	$ 292,682,310	$ 3,403,404.32
Written or renewed in 1911	233,435,436	2,610,440.40
Total	$ 526,117,746	$ 6,013,844.72
Deduct expirations and cancellations	201,375,020	2,374,599.11
In force December 31, 1911	$ 324,742,726	$ 3,639,245.61
Deduct amount reinsured	44,764,542	513,260.00
Net amount in force	$ 279,978,184	$ 3,125,985.61

General Interrogatories

Largest amount written on any one risk not deducting reinsurance		$ 100,000.00
Losses incurred during the year—		
Fire	$ 941,965.05	
Tornado	6,767.00	
Total losses		948,732.05

Business in the State of Iowa During 1911

	Fire	Tornado
Goss risks written	$ 1,466,955.00	$ 44,900.00
Gross premiums received	19,815.04	248.32
Loses paid	17,096.08	3.60
Losses incurred	15,233.28	3.60

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

PELICAN ASSURANCE COMPANY

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 47 Cedar Street, New York, N. Y.

Incorporated March 7, 1899. Commenced Business May 1, 1899.

L. P. Bayard, President. A. D. Irving, Jr., Secretary.

Capital Stock

Capital stock paid in cash	$ 200,000.00	
Amount of ledger assets December 31st of previous year	$ 697,245.29	
Extended at		$ 697,245.29

Income

Gross premiums	$ 493,732.75	
Deduct amount paid for reinsurance, fire, $81,251.63; return premiums, fire, $92,535.58	173,787.21	
Total premiums (other than perpetuals)		$ 319,945.54
Interest on bonds and dividends on stocks	$ 24,292.00	
Interest from other sources	904.63	
Total interest and rents		25,196.63
Increase in book value of ledger assets		6,055.30
Total income		$ 351,197.47
Total		$ 1,048,442.76

Disbursements

Gross amount paid for losses	$ 229,962.52	
Deduct amount received for salvage, fire, $2,112.54; reinsurance, fire, $44,875.48; discount, fire, $70.12		
Net amount paid for losses		$ 182,904.38
Expenses of adjustment, settlement of losses		3,821.54
Commissions on brokerage		75,370.70
Allowances to local agencies for miscellaneous agency expenses		567.69
Salaries and expenses of special and general agents		352.70
Salaries, fees and other charges of officers, directors, trustees, agents and employes		17,396.22
Rents—including company's occupancy of its own buildings		2,450.49
Advertising, printing and stationery		3,927.09
Postage, telegrams, telephone and express		1,191.01
Legal expenses		14.42
Maps, including corrections		1,201.92
Underwriters' boards and tariff associations		2,477.12
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		2,496.58
Inspections and surveys		1,364.08
State taxes on premiums		5,558.51
Insurance department licenses and fees		2,083.67
All other licenses, fees and taxes		1,668.17
Other disbursements, viz—		
Premiums on bonds required by state	$ 220.00	
Exchange	219.26	
		439.26
Interest and dividends to stockholders		20,000.00
Decrease in book value of ledger assets		1,175.00
Total disbursements		$ 326,460.55
Balance		$ 721,982.21

Ledger Assets

Book value of bonds and stocks	$ 627,635.75	
Deposits in trust companies and banks on interest	38,076.00	
Agent's balances, representing business written subsequent to October 1, last	54,375.29	
Agent's balances, representing business written prior to October 1, last	1,795.17	
Other ledger assets, viz—		
Philadelphia Underwriters' deposit	100.00	
Total ledger assets		$ 721,982.21

Non-Ledger Assets

Interest due and accrued on bonds	$ 6,176.10	
Total		$ 6,176.10
Other non-ledger assets, viz—		
Reinsurance due on losses paid		54.15
Gross assets		$ 728,212.46

Deduct Assets Not Admitted

Agent's balances, representing business written prior to October 1, last	$ 1,795.17	
Total		1,795.17
Total admitted assets		$ 726,417.29

Liabilities

Losses adjusted and unpaid, due and not due	$ 1,373.00	
Losses in process of adjustment, or in suspense	28,408.00	
Losses resisted	1,200.00	
Total claims for losses	$ 30,981.00	
Deduct reinsurance	6,660.00	
Net amount of unpaid losses		$ 24,321.00
Unearned premiums at 50 per cent on fire risks running one year or less	$ 108,123.12	
Unearned premiums pro rata on fire risks running more than one year	154,085.25	
Total unearned premiums as computed above		262,208.37
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		4,700.00
State, county and municipal taxes due or accrued		7,500.00
Reinsurance premiums,		5,388.90
Total		$ 304,118.27
Total liabilities, except capital stock		$ 304,118.27
Cash capital	$ 200,000.00	
Surplus over all liabilities	222,299.02	
Surplus to policy holders		422,299.02
Total		$ 726,417.29

Risks and Premiums

	Fire Risks	Premiums
In force December 31, 1910	$ 56,028,535	$ 554,310.00
Written during the year	50,515,683	493,732.75
Excess of original prems. over amount received for reinsurance		1,311.57
Total	$ 106,544,218	$ 1,049,354.32
Expired and terminated	44,558,101	454,226.07
In force at end of the year	$ 61,986,117	$ 595,128.25
Deduct amount reinsured	8,981,078	106,459.31
Net amount in force	$ 53,005,039	$ 488,668.94

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$ 22,499,223	$ 216,246.25
More than one and not more than three years to run	25,688,374	210,972.00
More than three years to run	4,817,442	61,450.09
Net amount in force December 31, 1911	$ 53,005,039	$ 488,668.94

General Interrogatories

Largest amount written on any one risk not deducting reinsurance	$ 25,000.00
Losses incurred during the year, fire	180,691.38

Business in the State of Iowa During 1911

	Fire
Gross risks written	$ 446,845.00
Gross premiums received	5,423.07
Losses paid	4,208.20
Losses incurred	5,116.20

ANNUAL STATEMENT

For the year ending December 31, 1911, of

THE PENNSYLVANIA FIRE INSURANCE COMPANY

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 510 Walnut Street, Philadelphia, Pa.

Incorporated March, 1825. Commenced Business April, 1825.

R. Dale Benson, President. W. Gardner Crowell, Secretary.

Capital Stock

Capital stock paid in cash	$ 750,000.00	
Amount of ledger assets December 31st of previous year	$ 7,623,345.15	
Extended at		$ 7,623,345.15

Income

Gross premiums	$ 4,510,832.54	
Deduct amount paid for reinsurance, fire, $406,808.49; return premiums, fire, $613,761.48	1,020,569.97	
Total premiums (other than perpttuals)		$ 3,490,262.57

Deposit premiums on perpetual risks		23,222.08
Interest on mortgage loans	$ 9,916.34	
Interest on collateral loans	3,911.79	
Interest on bonds and dividends on stocks	273,529.61	
Interest from other sources	4,278.71	
Rents—including company's occupancy of its own building	8,261.25	
Total interest and rents		299,897.70
From other sources, viz—		
Transfers		501.50
Profit on sale or maturity of ledger assets		9,437.25
Total		$ 11,446,666.25

Disbursements

Gross amount paid for losses	$ 2,255,407.23	
Deduct amount received for salvage, fire, $12,095.30; reinsurance, fire, $105,908.98; discount, fire, $1,582.20	119,586.48	
Net amount paid for losses		$ 2,135,820.75
Expenses of adjustment, settlement of losses		30,534.34
Commissions on brokerage		795,344.49
Salaries and expenses of special and general agents		141,970.06
Salaries, fees and other charges of officers, directors, trustees, agents and employes		71,054.00
Rents—including company's occupancy of its own buildings		20,995.66
Advertising, printing and stationery		27,762.02
Postage, telegrams, telephone and express		21,684.39
Legal expenses		1,280.54
Furniture and fixtures		2,960.52
Maps, including corrections		9,007.03
Underwriters' boards and tariff associations		40,433.83
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		1,536.91
Inspections and surveys		11,624.98
Repairs and expenses on real estate		225.24
Taxes on real estate		2,352.17
State taxes on premiums		74,828.58
Insurance department licenses and fees		15,831.95
All other licenses, fees and taxes		21,616.37
Other disbursements, viz—		
Miscellaneous		23,852.93
Deposit premiums returned		27,328.34
Interest and dividends to stockholders		225,000.00
Total disbursements		$ 3,703,045.10
Balance		$ 7,743,621.15

Ledger Assets

Book value of real estate	$ 189,377.07	
Mortgage loans on real estate	194,500.00	
Loans secured by pledge of bonds, stocks or other collaterals	125,587.24	
Book value of bonds and stocks	6,460,443.36	
Cash in office	1,328.64	
Deposits in trust companies and banks not on interest	20,000.00	

Deposits in trust companies and banks on interest	99,124.87	
Agent's balances, representing business written subsequent to October 1, last	627,133.94	
Agent's balances, representing business written prior to October 1, last	26,126.03	
Total ledger assets		$ 7,743,621.15

Non-Ledger Assets

Interest due and accrued on mortgages	$ 2,518.97	
Interest due and accrued on bonds	83,691.37	
Interest due and accrued on collateral loans	1,790.55	
Rents due and accrued on company's property	23.75	
Total		$ 88,024.64
Gross assets		$ 7,831,645.79

Deduct Assets Not Admitted

Agent's balances, representing business written prior to October 1, last	$ 26,126.03	
Book value of ledger assets over market value, viz—		
Bonds and stocks	123,956.36	
Real estate	50,377.07	
Collateral	9,087.24	
Total		209,546.70
Total admitted assets		$ 7,622,099.09

Liabilities

Losses adjusted and unpaid, due and not due	$ 30,893.70	
Losses in process of adjustment, or in suspense	329,430.45	
Losses resisted	16,562.16	
Total claims for losses	$ 376,886.31	
Deduct reinsurance	24,139.83	
Net amount of unpaid losses		$ 352,746.48
Unearned premiums at 50 per cent on fire risks running one year or less	$ 1,155,195.16	
Unearned premiums pro rata on fire risks running more than one year	2,176,191.55	
Total unearned premiums as computed above		$ 3,331,386.71
Amount reclaimable by the insured on perpetual fire insurance policies		909,123.21
State, county and municipal taxes due or accrued		30,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers		8,364.45
Total		$ 4,631,620.85
Total liabilities, except capital stock		$ 4,631,620.85
Cash capital	$ 750,000.00	
Surplus over all liabilities	2,240,478.24	
Surplus to policy holders		2,990,478.24
Total		$ 7,622,099.09

Risks and Premiums

	Fire Risks	Premiums
In force on the 31st day of December	$ 637,340,493	$ 6,773,343.86
Written or renewed during the year,	424,300,918	4,510,832.54
Total	$1,061,641,411	$ 11,284,176.40
Deduct those expired and marked off as terminated	384,353,428	4,205,013.42
Inu force at the end of the year	$ 677,287,983	$ 7,079,162.98
Deduct amount reinsured	56,016,392	555,225.32
Net amount in force	$ 621,271,591	$ 6,523,937.66

Perpetual risks not included above, $40,402,953.00; deposit premiums on same, $1,002,362.01.

General Interrogatories

Largest amount written on any one risk not deducting reinsurance	$ 120,000.00
Losses incurred during the year, fire	2,104,644.60
Amount loaned to officers and directors	3,500.00
Amount loaned to stockholders not officers	29,000.00

Business in the State of Iowa During 1911

	Fire	Tornado
Gross risks written	$ 4,691,342	$ 324,000.00
Gross premiums received	53,559	1,827.00
Loses paid	46,477	27.00
Losses incurred	48,861	27.00

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

PEOPLES NATIONAL FIRE INSURANCE COMPANY

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 305-307 Walnut Street, Philadelphia, Pa.

Incorporated April 29, 1908. Commenced business January 2, 1909.

Louis S. Amonson, President. Henry T. Alley, Secretary.

Capital Stock

Capital stock paid in cash	$ 1,000,000.00	
Amount of ledger assets December 31st of previous year	$ 2,748,639.41	
Extended at		$ 2,748,639.41

Income

Gross premiums	$ 1,768,540.64	
Deduct amount paid for reinsurance, fire, $526,848.18; return premiums, fire, $525,503.69	1,052,351.87	
Total premiums (other than perpetuals)		$ 716,188.77
Deposit premiums on perpetual risks		2,787.08
Interest on mortgage loans	$ 32,376.42	
Interest on collateral loans	10,887.02	
Interest on bonds and dividends on stocks	72,952.98	
Interest from other sources	2,252.89	
Total interest and rents		118,469.31
From other sources, viz—		
Borrowed money	$ 275,000.00	
Earned on canceled perpetual policies	3.00	
		275,003.00
Agents' balances previously charged off		20.00
Increase in book value of ledger assets		3,706.36
Total income		$ 1,116,174.52
Total		$ 3,864,813.93

Disbursements

Gross amount paid for losses	$ 1,259,102.77	
Deduct amount received for salvage, fire, $5,320.33; reinsurance, fire, $201,167.80; discount, fire $1,713.71	208,201.84	
Net amount paid for losses		$ 1,050,900.93
Expenses of adjustment, settlement of losses		23,527.26
Commissions on brokerage		241,425.27
Salaries and expenses of special and genral agents		15,173.64
Salaries, fees and other charges of officers, directors, trustees, agents and employes		74,885.17
Rents—including company's occupancy of its own buildings		2,500.00
Advertising, printing and stationery		17,009.88
Postage, telegrams, telephone and express		9,204.11
Legal expenses		376.74
Furniture and fixtures		1,066.44
Maps, including corrections		446.95
Underwriters' boards and tariff associations		12,283.06
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		1,982.89
Inspections and surveys		3,974.58
State taxes on premiums		29,925.80
Insurance department licenses and fees		13,079.30
All other licenses, fees and taxes		210.05
Other disbursements, viz—		
Borrowed money received	$ 275,000.00	
Interest and sundry office disbursements	5,854.11	
		280,854.11
Deposit premiums returned		742.40
Interest and dividends to stockholders		50,000.00
Agents' balances charged off		334.30
Loss on sale or maturity of ledger assets		1,624.50
Total disbursements		$ 1,831,527.38
Balance		$ 2,033,286.55

Ledger Assets

Mortgage loans on real estate	$ 573,950.00	
Loans secured by pledge of bonds, stocks or other collaterals	82,700.00	
Book value of bonds and stocks	1,184,594.24	
Cash in office	6,973.19	
Deposits in trust companies and banks on interest	50,301.42	
Agents' balances, representing business written subsequent to October 1, last	133,583.16	
Agents' balances, representing business written prior to October 1, last	1,184.24	
Total ledger assets		$ 2,033,286.55

Non-Ledger Assets

Interest due and accrued on mortgages	$ 9,451.98	
Interest due and accrued on bonds	15,402.65	
Interest due and accrued on collateral loans	1,343.70	
Total		26,198.33
Gross assets		$ 2,059,484.88

Deduct Assets Not Admitted

Agents' balances, representing business written prior to October 1, last	$ 1,184.24	
Book value of ledger assets over market value	6,164.40	
Total		7,348.64
Total admitted assets		$ 2,052,136.24

Liabilities

Losses adjusted and unpaid, due and not due	$ 26,674.70	
Losses in process of adjustment, or in suspense	159,809.32	
Losses resisted	9,610.59	
Total claims for losses	$ 196,094.61	
Deduct reinsurance	46,207.40	
Net amount of unpaid losses		$ 149,887.21
Unearned premiums at 50 per cent on fire risks running one year or less	$ 258,875.33	
Unearned premiums pro rata on fire risks running more than one year	378,134.58	
Total unearned premiums as computed above		637,009.01
Amount reclaimable by the insured on perpetual fire insurance policies		8,504.42
State, county and municipal taxes due or accrued		9,765.25
Total		$ 805,166.79
Total liabilities, except capital stock		$ 805,166.79
Cash capital	$ 1,000,000.00	
Surplus over all liabilities	246,969.45	
Surplus to policy holders		1,246,969.45
Total		$ 2,052,136.24

Risks and Premiums

	Fire Risks	Premiums
In force December 31, 1910	$ 245,796,043	$ 2,604,733.70
Written during the year	148,416,322	1,805,961.62
Total	$ 394,212,365	$ 4,410,695.32
Expired and terminated	202,835,393	2,278,763.76
In force at end of the year	$ 191,376,672	$ 2,131,931.56
Deduct amount reinsured	83,141,211	910,584.41
Net amount in force	$ 108,135,761	$ 1,221,347.15

Perpetual risks not included above, $318,400.00; premium on same, $9,449.36.

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$ 41,591,557	$ 517,750.66
More than one and not more than three years to run	46,243,861	480,985.36
More than three years to run	20,300.343	222,611.13
Net amount in force December 31, 1911	$ 108,135,761	$ 1,221,347.15

General Interrogatories

Largest amount written on any one risk not deducting reinsurance	$ 50,000.00
Losses incurred during the year, fire	1,051,102.45

Business in the State of Iowa During 1911

	Fire
Gross risks written	$ 820,694.00
Gross premiums received	16,319.15
Losses paid	4,749.64
Losses incurred	9,129.30

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

U. S. BRANCH OF PHOENIX ASSURANCE COMPANY, LIMITED

Organized under the laws of the Kingdom of Great Britain, made to the Auditor o State of the State of Iowa, pursuant to the laws thereof.

Located at No. 47 Cedar St., New York, New York.

Incorporated January 17, 1782. Commenced business October, 1879.

L. P. Bayard and P. Beresford, Joint Managers.
A. D. Irving, Jr., Secretary.

Amount of ledger assets, Dec. 31, of previous year	$ 3,630,159.50	
Extended at		$ 3,630,159.50

Income

Gross premiums	$ 3,866,733.90	
Deduct amount paid for reinsurance, fire, $807,732.81; return premiums, fire, $627,126.83		
Total premiums (other than perpetuals)		$ 2,431,874.26
Interest on bonds and dividends on stocks	$ 119,545.52	
Interest from other sources	3,475.12	
Total interest and rents		123,020.64
From other sources, viz—		
Remitted from Home Office		21,950.44
Increase in book value of ledger assets		19,972.50
Total income		$ 2,596,826.84
Total		$ 6,226,986.34

Disbursements

Gross amount paid for losses	$ 1,795,006.44	
Deduct amount received for salvage, fire, $13,594.65; reinsurance, fire, $307,652.69; discount, fire, $1,167.01		
Net amount paid for losses		$ 1,472,592.09

Expenses of adjustment, settlement of losses		49,361.95
Commissions on brokerage		454,077.32
Allowances to local agencies for miscellaneous agency expenses		9,750.01
Salaries and expenses of special and general agents		129,584.29
Salaries, fees and other charges of officers, directors, trustees, agents and employes		135,448.95
Rents—including company's occupancy of its own buildings		22,270.95
Advertising, printing and stationery		28,798.37
Postage, telegrams, telephone and express		26,726.26
Legal expenses		100.33
Furniture and fixtures		2,902.19
Maps, including corrections		6,934.51
Underwriters' boards and tariff associaitons		26,691.22
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		29,819.58
Inspections and surveys		17,660.14
State taxes on premiums		43,212.03
Insurance department licenses and fees		10,673.52
All other licenses, fees and taxes		13,795.25
Other disbursements, viz—		
Premiums on bonds required by states	$ 527.67	
Exchange	1,861.88	
Remitted to home office	2,438.89	
		4,828.44
Agents' balances charged off		53.23
Decrease in book value of ledger assets		13,946.25
Total disbursements		$ 2,499,226.88
Balance		$ 3,727,759.46

Ledger Assets

Book value of bonds and stocks	$ 3,032,676.00	
Cash in office	1,025.89	
Deposits in trust companies and banks not on interest	1,122.29	
Deposits in trust companies and banks on interest	195,259.00	
Agent's balances, representing business written subsequent to October 1, last	494,387.09	
Agent's balances, representing business written prior to October 1, last	3,095.19	
Other ledger assets, viz.—		
Philadephia Underwriters' deposit	200.00	
Total ledger assets		$ 3,727,759.46

Non-Ledger Assets

Interest due and accrued on bonds	$ 44,078.76	
Total		$ 44,078.76
Other non-ledger assets, viz.—		
Reinsurance due on losses paid		3,947.03
Gross assets		$ 3,775,785.25

Deduct Assets Not Admitted

Agent's balances, representing business written prior to Oct. 1, last	$ 3,095.19	
Total		$ 3,095.19
Total admitter assets		$ 3,772,690.06

Liabilities

Losses adjusted and unpaid, due and not due	$ 58,363.00	
Losses in process of adjustment, or in suspense	219,739.00	
Losses resisted	16,264.00	
Total claims for losses	$ 294,366.00	
Deduct reinsurance	92,151.00	
Net amount of unpaid losses		$ 202,215.00
Unearned premiums at 50 per cent on fire risks running one year or less	$ 801,358.77	
Unearned premiums pro rata on fire risks running more than one year	1,256,951.43	
Total unearned premiums as computed above		$ 2,058,310.20
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		15,789.39
State, county and municipal taxes due or accrued		48,000.00
Return premiums		31,396.89
Total liabilities, except capital stock		$ 2,355,711.48
Surplus over all liabilities	1,416,978.58	
Surplus to policy holders		1,416,978.58
Total		$ 3,772,690.06

Risks and Premiums

	Fire Risks	Premiums
In force December 31, 1910	$ 464,721,302	$ 4,700,532.99
Written during the year	388,692,695	3,866,733.90
Excess of original premiums over amount received for reinsurance		1,842.76
Totals	$ 853,413,997	$ 8,569,109.65
Expired and terminated	341,650,466	3,490,450.97
In force at end of the year	$ 511,763,531	$ 5,078,658.68
Deduct amount re-insured	114,389,443	1,100,648.81
Net amount in force	$ 397,374,088	$ 3,978,009.87

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$ 147,721,675	$ 1,602,717.55
More than one and not more than three years to run	202,614,741	1,784,077.83
More than three years to run	47,037,672	591,214.49
Net amount in force December 31, 1911	$ 397,374,088	$ 3,978,009.87

General Interrogatories

Largest amount written on any one risk not deducting reinsurance	$ 220,000.00
Losses incurred during the year, fire	1,456,132.28

Business in the State of Iowa During 1911

	Fire
Gross risks written	1,915,992.00
Gross premiums received	23,872.63
Losses paid	16,556.16
Losses incurred	16,917.16

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

PHOENIX INSURANCE COMPANY

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 783 Main St., Hartford, Conn.

Incorporated May, 1854. Commenced business June, 1854.

D. W. C. Skilton, President. John B. Knox, Secretary.

Capital Stock

Capital stock paid in cash	$ 2,000,000.00	
Amount of ledger assets, Dec. 31, of previous year	$ 9,607,532.28	
Extended at		$ 9,607,532.28

Income

Gross premiums	$ 7,419,152.37	
Deduct amount paid for reinsurance, fire, $886,150.95; return premiums, fire, $1,000,908.79		
Total premiums (other than perpetuals)		5,532,092.63
Interest on mortgage loans	$ 2,868.85	
Interest on collateral loans	628.35	
Interest on bonds and dividends on stocks	439,023.11	
Interest from other sources	14,751.25	
Rents—including company's occupancy of its own building	14,004.15	
Total interest and rents		471,275.71
From other sources, viz—		
Borrowed money	$ 400,000.00	
Sale of rights to Imperial bank stock	13.20	
		400,013.20
Agents' balances previously charged off		610.06
Profit on sale or maturity of ledger assets		34,499.96
Total income		6,438,491.56
Total		$ 16,046,023.84

Disbursements

Gross amount paid for losses	$ 3,273,944.52	
Deduct amount received for salvage, fire, $20,377.35; reinsurance, fire, $520,461.71; discount, fire, $2,390.19		
Net amount paid for losses		$ 2,730,715.27
Expenses of adjustment, settlement of losses		31,339.81
Commissions on brokerage		1,159,702.31
Salaries and expenses of special and general agents		426,862.69
Salaries, fees and other charges of officers, directors, trustees, agents and employes		139,135.25
Rents—including company's occupancy of its own buildings		26,966.12
Advertising, printing and stationery		54,315.53
Postage, telegrams, telephone and express		39,965.60
Legal expenses		8,326.51
Furniture and fixtures		4,524.89
Maps, including corrections		14,196.95
Underwriters' boards and tariff associations		66,725.92
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		17,113.67
Inspections and surveys		16,536.32
Repairs and expenses on real estate		11,107.32
Taxes on real estate		2,503.05
State taxes on premiums		100,064.12
Insurance department licenses and fees		21,237.62
All other licenses, fees and taxes, municipal taxes and fees		19,669.07
Other disbursements, viz—		
Miscellaneous expenses		2,179.08
Federal corporation tax		8,631.75
Borrowed money paid		400,000.00
Interest and dividends to stockholders		372,401.00
Agents' balances charged off		1,995.74
Loss on sale or maturity of ledger assets		3,556.34
Decrease in book value of ledger assets		13.20
Total disbursements		$ 5,682,776.13
Balance		$ 10,363,247.71

Ledger Assets

Book value of real estate	$ 128,791.14	
Mortgage loans on real estate	52,450.00	
Loans secured by pledge of bonds, stocks or other collaterals	11,300.00	
Book value of bonds and stocks	8,574,646.90	
Cash in office	10,621.10	
Deposits in trust companies and banks not on interest	98,084.53	
Deposits in trust companies and banks on interest	391,282.64	
Agent's balances, representing business written subsequent to October 1, last	1,089,786.71	
Agent's balances, representing business written prior to October 1, last	6,284.69	
Total ledger assets		$ 10,363,247.71

Non-Ledger Assets

Interest due and accrued on mortgages	$ 1,258.65	
Interest due and accrued on bonds	78,114.33	
Interest due and accrued on collateral loans	277.90	
Interest due and accrued on other assets	4,000.00	
Rents due and accrued on company's property	1,243.51	
Total		$ 84,894.39
Market value of real estate over book value		12,222.24
Market value of bonds and stocks over book value		901,447.85
Other non-ledger assets, viz.—		
Reinsurance due from other companies on losses paid		1,506.69
Foreign premiums in course of collection, which have not been carried to ledger account, net		47,600.00
Gross assets		$ 11,410,918.88

Deduct Assets Not Admitted

Agent's balances, representing business written prior to Oct. 1, last		6,284.69
Total admitted assets		$ 11,404,634.19

Liabilities

Losses adjusted and unpaid, due and not due	$ 181,648.26	
Losses in process of adjustment, or in suspense	492,295.27	
Losses resisted	32,353.55	
Total claims for losses	$ 706,297.08	
Deduct reinsurance	84,686.91	
Net amount of unpaid losses		$ 621,610.17
Unearned premiums at 50 per cent on fire risks running one year or less	$ 1,710,639.15	
Unearned premiums pro rata on fire risks running more than one year	3,180,665.53	
Total unearned premiums as computed above		$ 4,891,304.68
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		30,000.00
State, county and municipal taxes due or accrued		160,000.00
Total liabilities, except capital stock		$ 5,702,914.85
Cash capital	$ 2,000,000.00	
Surplus over all liabilities	3,701,719.34	
Surplus to policyholders		5,701,719.34
Total		$ 11,404,634.19

Risks and Premiums

	Fire Risks	Premiums
In force December 31, 1910	$ 933,512,761	$ 9,266,874.55
Written during the year	902,310,998	7,484,452.37
Excess of original premium over amount received for reinsurance		392,118.15
Totals	$1,835,823,759	$ 17,143,445.07
Expired and terminated	788,730,723	6,664,851.62
In force at end of the year	$1,047,093,036	$ 10,478,593.45
Deduct amount re-insured	96,958,081	1,024,280.83
Net amount in force	$ 950,134,955	$ 9,454,312.62

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$ 365,214,047	$ 3,421,278.30
More than one and not more than three years to run	420,466,404	4,134,221.71
More than three years to run	164,454,504	1,898,812.61
Net amount in force December 31, 1911	$ 950,134,955	$ 9,454,312.62

General Interrogatories

Largest amount written on any one risk not deducting reinsurance	$ 175,000.00
Losses incurred during the year, fire	2,773,699.30
Amount loaned to officers and directors	11,300.00
Amount loaned to stockholders not officers	20,000.00

Business in the State of Iowa During 1911

	Fire	Tornado
Gross risks written	$ 7,249,785.00	$ 664,003.00
Gross premiums received	83,277.44	3,569.75
Gross losses paid	66,984.12	528.06
Gross losses incurred	55,810.26	533.06

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

PROVIDENCE WASHINGTON INSURANCE COMPANY

Organized under the laws of the State of Rhode Island, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 20 Market Square, Providence, R. I.

Incorporated 1799. Commenced business 1799.

J. B. Branch, President. A. G. Beals, Secretary.

Capital Stock

Capital stock paid in cash	$ 750,000.00	
Amount of ledger assets Dec. 31, of previous year	$ 2,813,240.97	
Increase of paid up capital during year	250,000.00	
Extended at		$ 3,063,240.97

Income

Gross premiums	$ 3,253,250.76	$1,307,354.37	
Deduct amount paid for reinsurance, fire, $598,420.16; marine and inland, $292,579.52; return premiums, fire, $475,162.31; marine and inland, $164,912.19			
Total premiums (other than perpetuals)	$ 2,179,668.29	$ 849,862.66	3,029,530.95
Interest on bonds and dividends on stocks	$ 151,913.83		
Interest from other sources	7,747.17		
Total interest and rents		$	159,661.00
From other sources, viz.—			
Profit and loss account for Standard Oil Co. subsidiaries			35,689.00
Profit on sale or maturity of ledger assets			31,341.75
Increase in book value of ledger assets			225.00
Total income		$	3,256,447.70
Total		$	6,319,688.67

Disbursements

Gross amount paid for losses	$ 1,699,680.93	$ 757,014.33	
Deduct amount received for salvage, fire, $18,027.39; marine and inland, $47,424.57; reinsurance, fire, $326,575.28; marine and inland, $228,231.51; discount, fire, $1,106.11; marine and inland, $328.54			
Net amount paid for losses	$ 1,353,972.15	$ 481,029.71	$1,835,001.86
Expenses of adjustment, settlement of losses			29,934.87
Commissions on brokerage			613,213.77
Salaries and expenses of special and general agents			129,468.04
Salaries, fees and other charges of officers, directors, trustees, agents and employes			106,484.55
Rents—including company's occupancy of its own buldings			12,188.25
Advertising, printing and stationery			28,104.26
Postage, telegrams, telephone and express			24,813.57
Legal expenses			541.32
Furniture and fixtures			3,612.76
Maps, including corrections			6,408.71
Underwriters' boards and tariff associations			32,123.11
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments			21,310.17
Inspections and surveys			14,458.39
State taxes on premiums			55,796.75
Insurance department licenses and fees			12,963.49
All other licenses, fees and taxes			12,457.36
Other disbursements, viz—			
Discounts on marine premiums		$ 453.70	
Exchange		1,407.95	
Subscriptions to various publications		958.25	
Premiums on guaranty bonds		864.84	
Miscellaneous small expenses		174.31	
			4,359.05
Interest and dividends to stockholders			75,000.00
Decrease in book value of ledger assets			254,133.63
Total disbursements			$ 3,272,373.91
Balance			$ 3,047,314.76

Ledger Assets

Book value of bonds and stocks		$ 2,305,514.00	
Cash in office	$ 927.87		
Deposits in trust companies and banks not on interest	12,858.83		
Deposits in trust companies and banks on interest	192,387.52		
		206,174.22	
Agent's balances, representing business written subsequent to October 1, last		519,887.38	
Agent's balances, representing business written prior to October 1, last		1,278.32	
Bills receivable, taken for marine and inland risks		14,120.84	
Bills receivable taken for fire risks		340.00	
Total ledger assets			$ 3,047,314.76

Non-Ledger Assets

Interest due and accrued on bonds	$ 5,041.22	
Interest due and accrued on other assets	1,675.00	
Total		$ 6,716.22
Market value of bonds and stocks over book value		1,090,634.00
Gross assets		$ 4,144,664.98

Deduct Assets Not Admitted

Agents' balances, representing business written prior to Oct. 1, last	1,278.32	
Bills receivable, past due, taken for marine, inland and fire risks	475.00	
Total		1,753.32
Total admitted assets		$ 4,142,911.66

Liabilities

Losses adjusted and unpaid, due and not due	$ 46,584.09	
Losses in process of adjustment, or in suspense	363,652.50	
Losses resisted	19,623.80	
Total claims for losses	$ 429,860.39	
Deduct reinsurance	152,810.61	
Net amount of unpaid losses		$ 277,049.78
Unearned premiums at 50 per cent on fire risks running one year or less	$ 740,890.34	
Unearned premiums pro rata on fire risks running more than one year	1,155,223.03	
Unearned premiums at 50 per cent on inland navigation risks	247,258.52	
Unearned premiums, 50 per cent on marine risks	63,034.47	
Total unearned premiums as computed above		2,206,406.36
State, county and municipal taxes due or accrued		50,000.00
Total		$ 2,533,456.14
Total liabilities, except capital stock		$ 2,533,456.14
Cash capital	$ 750,000.00	
Surplus over all liabilities	859,455.52	
Surplus to policy holders		$ 1,609,455.52
Total		$ 4,142,911.66

Risks and Premiums

	Fire Risks	Premiums	Marine and Inland Risks	Premiums
In force December 31, 1910	$ 400,908,039	$ 4,279,583.31	$ 24,872,796	$ 615,202.47
Written or renewed during the year	322,886,493	3,253,250.76	183,210,799	1,307,354.37
Excess of original premiums over amount received for reinsurance		10,369.47		
Total	$ 723,794,532	$ 7,543,203.54	$ 208,083,595	$ 1,922,556.84
Deduct those expired and marked off as terminated	289,515,145	3,095,940.26	185,881,976	1,222,349.18
In force at the end of year 1911	$ 434,279,387	$ 4,447,263.28	$ 22,201,619	$ 700,207.66
Deduct amount reinsured	70,933,876	778,378.24	2,764,717	86,125.49
Net amount in force December 31, 1911	363,345,511	$ 3,668,885.04	$ 19,436,902	$ 614,082.17

General Interrogatories

Largest amount written on any one risk not deducting reinsurance	$ 85,000.00
Losses incurred during the year, fire, $1,339,625.53; marine and inland, $485,397.62	1,825,023.15

Business in the State of Iowa During 1911

	Fire	Marine and Inland	Tornado
Gross risks written	$ 1,457,133.00	$ 68,855.00	$ 108,045.00
Gross premiums received	19,021.20	2,316.59	601.56
Losses paid	20,900.67	946.10	59.25
Losses incurred	20,792.29	946.10	59.25

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

U. S. BRANCH OF THE PRUSSIAN NATIONAL INSURANCE COMPANY

Organized under the laws of the Kingdom of Prussia, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at U. S. Dept. New York Life Bldg., 39 So. La Salle St., Chicago, Ill.

Incorporated 1845 Commenced business in U. S. 1891.

U. S. Manager, Harold W. Letton, Asst. Manager, Geo. S. Valentine. John C. Black, Geo. H. Webster, J. Ogden Armour, Chicago, Illinois Trustees.

Deposit paid in cash, U. S. deposit par $ 220,000.00		
Amount of ledger assets, Dec. 31, of previous year	$1,853,807.38	
Extended at		$ 1,853,807.38
Income		
Gross premiums	$ 1,960,424.80	
Deduct amount paid for reinsurance, fire, $515,-123.47; return premiums, fire, $334,454.39	849,577.86	
Total premiums (other than perpetuals)		$ 1,110,846.94
Interest on bonds and dividends on stocks	$ 60,352.50	
Interest from other sources	599.64	
Total interest and rents		60,952.14
From other sources, viz—		
Loan from bankers		20,000.00
Agents' balances previously charged off		362.63
Total income		$ 1,192,161.71
Total		$ 3,045,969.09
Disbursements		
Gross amount paid for losses	$ 589,909.87	
Deduct amount received for salvage, fire, $3,948.84; reinsurance, fire, $221,955.65; discount, fire, $893.94		
Net amount paid for losses		$ 589,909.87
Expenses of adjustment, settlement of losses		20,068.75
Commissions on brokerage		238,559.06
Salaries and expenses of special and general agents		54,962.00
Salaries, fees and other charges of officers, directors, trustees, agents and employes		58,694.98
Rents—including company's occupancy of its own buildings		5,000.00
Advertising, printing and stationery		9,648.36
Postage, telegrams, telephone and express		11,071.16
Legal expenses		1,357.66
Furniture and fixtures		78.55
Maps, including corrections		5,310.85
Underwriters' boards and tariff associations		13,494.08
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		10,775.30
Inspections and surveys		2,434.06
State taxes on premiums		24,588.89
Insurance department licenses and fees		5,879.08
All other licenses, fees and taxes		4,221.62
Other disbursements, viz—		
Printing press, $83.30; water and ice, $229.50; lights and repairs, $423.31; telephone service, $274.33; Insurance Dept. examination fees, $480.65; subscriptions to magazines, $255.34; bonds for employes, $152.63; towels, $67.60; typewriters and repairs, $287.63; commercial reports, $631.50; insurance and storage, $88.15; loan and interest on same, $20,080.00; miscellaneous expense, $77.31		23,131.25
Interest and dividends to stockholders, remitted to home office		631.01
Agents' balances charged off		387.88
Decrease in book value of ledger assets, bonds		215.00
Total disbursements		$ 1,080,419.41
Balance		$ 1,965,549.68

Ledger Assets

Book value of bonds and stocks	$ 1,548,111.71	
Cash in office	25.79	
Deposits in trust companies and banks on interest	123,578.60	
Agent's balances, representing business written subsequent to October 1, last	293,103.95	
Agent's balances, representing business written prior to October 1, last	5,755.42	
Total ledger assets		$ 1,965,549.68
Non-Ledger Assets		
Interest due and accrued on bonds	$ 15,160.17	
Total		15,160.17
Gross assets		$ 1,980,709.85
Deduct Assets Not Admitted		
Agent's balances, representing business written prior to October 1, last	$ 5,755.42	
Book value of ledger assets over market value, viz—		
Bonds	60,561.71	
Total		66,317.13
Total admitted assets		$ 1,914,392.72
Liabilities		
Losses adjusted and unpaid, due and not due	$ 45,103.05	
Losses in process of adjustment, or in suspense	118,237.00	
Losses resisted	11,051.26	
Total claims for losses	$ 174,391.31	
Deduct reinsurance	53,817.25	
Net amount of unpaid losses		$ 120,574.06
Unearned premiums at 50 per cent on fire risks running one year or less	$ 316,972.78	
Unearned premiums pro rata on fire risks running more than one year	816,668.06	
Excess of original premiums over amount received for reinsurance, $1,375.10, unearned premiums (pro rata)	550.11	
Total unearned premiums as computed above		$ 1,134,190.95
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		2,067.10
State, county and municipal taxes due or accrued		21,500.00
All other liabilities, viz—		
1911 losses reported since closing books		1,297.00
Total		$ 1,279,629.11
Total liabilities, except capital stock		$ 1,279,629.11
Cash capital, U. S. deposit	$ 220,000.00	
Surplus over all liabilities	414,763.61	
Surplus to policy holders		634,763.61
Total		$ 1,914,392.72

Risks and Premiums

	Fire Risks	Premiums
In force December 31, 1910	$ 224,025,589	$ 2,506,377.48
Written during the year	175,499,713	1,960,424.80
Totals	$ 400,425,302	$ 4,466,802.28
Expired and termianted	137,555,283	1,603,572.69
In force at end of the year	$ 262,870,019	$ 2,863,209.59
Deduct amount reinsured	56,940,778	686,659.83
Net amount in force	$ 205,929,241	$ 2,176,549.76

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	56,058,023	$ 633,945.56
More than one and not more than three years to run	116,030,184	112,670.88
More than three years to run	33,841,034	415,902.32
Net amount in force December 31, 1911	$ 205,929,241	$ 2,176,649.76

General Interrogatories

Largest amount written on any one risk not deducting reinsurance	$ 50,000.00
Losses incurred during the year, fire	622,502.53

Business in the State of Iowa During 1911

	Fire	Tornado
Gross risks written	$ 2,515,547.00	$ 21,650.00
Gross premiums received	30,148.98	106.55
Losses paid	25,454.73	9.00
Losses incurred	25,071.06	9.00

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

QUEEN CITY FIRE INSURANCE COMPANY

Organized under the laws of the State of South Dakota, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 335 North Main Avenue, Sioux Falls, S. D.

Incorporated March 23, 1905. Commenced Business April 1, 1905.

P. F. Sherman, President. Theo. F. Grefe, Secretary.

Capital Stock

Capital stock paid in cash	$ 200,000.00	
Amount of ledger assets December 31st of previous year	$ 330,411.38	
Extended at		$ 330,411.38

Income

Gross premiums	$ 83,718.60	
Deduct amount paid for reinsurance, fire, $39,050.67; return premiums, fire, $14,489.38	53,540.05	
Total premiums (other than perpetuals)		$ 30,178.55
Interest on mortgage loans	$ 9,204.44	
Interest on collateral loans	2,018.96	
Interest from other sources	179.27	
Rents—including company's occupancy of its own building	3,443.93	
Total interest and rents		14,846.60
From other sources, viz—		
Profit from local agency		12.68
Profit on sale or maturity of ledger assets		1,015.88
Total income		$ 46,053.71
Total		$ 376,465.09

Disbursements

Gross amount paid for losses	$ 63,898.04	
Deduct amount received for salvage, fire, $31.47; reinsurance, fire, $19,669.86		
Net amount paid for losses		$ 44,196.71
Expenses of adjustment, settlement of losses		563.01
Commissions on brokerage		19,166.99
Salaries and expenses of special and general agents		7,161.58
Salaries, fees and other charges of officers, directors, trustees, agents and employes		10,756.97
Rents—including company's occupancy of its own buildings		900.00
Advertising, printing and stationery		1,915.68
Postage, telegrams, telephone and express		854.44
Legal expenses		4,300.27
Furniture and fixtures		38.00
Maps, including corrections		62.69
Underwriters' boards and tariff associations		842.51
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		209.64
Inspections and surveys		420.50
Repairs and expenses on real estate		1,387.21
Taxes on real estate		388.06
State taxes on premiums		451.22
Insurance department licenses and fees		1,440.12
All other licenses, fees and taxes		2,364.78
Other disbursements, viz—		
Office expense and exchange	$ 302.73	
Discount on security sold	448.16	
Interest on borrowed money	1,516.96	
Borrowed money paid	10,000.00	
		12,267.85
Loss on sale or maturity of ledger assets, maps sold		1,015.88
Total disbursements		$ 110,704.11
Balance		$ 265,760.98

Ledger Assets

Book value of real estate	$ 39,935.49	
Mortgage loans on real estate	131,841.20	
Loans secured by pledge of bonds, stocks or other collaterals	27,000.00	
Cash in office	150.00	
Deposits in trust companies and banks not on interest	4,712.10	
Deposits in trust companies and banks on interest	13,148.89	
Agent's balances, representing business written subsequent to October 1, last	16,718.66	
Agent's balances, representing business written prior to October 1, last	10,773.69	
Bills receivable, taken for marine and inland risks	5,297.08	
Bills receivable taken for fire risks	1,077.05	
Other ledger assets, viz—		
Furniture and fixtures	3,452.70	
Maps and supplies	11,654.12	
Total ledger assets		$ 265,760.98

Non-Ledger Assets

Interest due and accrued on mortgages	$ 2,795.01	
Interest due and accrued on collateral loans	963.87	
Interest due and accrued on other assets	55.00	
Rents due and accrued on company's property	112.50	
Total		3,926.38
Gross assets		$ 269,687.36

Deduct Assets Not Admitted

Snpplies, printed matter and stationery	$ 11,654.12	
Furniture, fixtures and safes	3,452.70	
Agent's balances, representing business written prior to October 1, last	10,773.69	
Bills receivable, past due, taken for marine, inland and fire risks	1,077.05	
Total		26,957.56
Total admitted assets		$ 242,729.80

Liabilities

Losses adjusted and unpaid, due and not due	$ 2,850.00	
Losses in process of adjustment, or in suspense	416.00	
Losses resisted	9,400.00	
Total claims for losses	$ 12,666.00	
Deduct reinsurance	10,038.85	
Net amount of unpaid losses		$ 2,627.15
Unearned premiums at 50 per cent on fire risks running one year or less	$ 10,134.65	
Unearned premiums pro rata on fire risks running more than one year	20,246.86	
Total unearned premiums as computed above		30,381.51

State, county and municipal taxes due or accrued		368.00
Reinsurance premiums		3,044.32
Total		$ 36,420.98
Total liabilities, except capital stock		$ 36,420.98
Cash capital	$ 200,000.00	
Surplus over all liabilities	6,308.82	
Surplus over all liabilities on Iowa reserve basis	15,571.78	
Surplus to policy holders		206,308.82
Total		$ 242,729.80

Risks and Premiums

	Fire Risks	Premiums
In force December 31, 1910	$ 20,941,494	$ 317,669.17
Written during the year	5,909,673	83,718.60
Totals	$ 26,851,167	$ 401,387.77
Expired and terminated	14,931,811	242,889.15
In force at end of the year	$ 11,919,356	$ 158,498.62
Deduct amount re-insured	7,563,397	105,699.74
Net amount in force	$ 4,355,959	$ 52,798.88

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$ 1,690,176	$ 20,269.30
More than one and not more than three years to run	1,948,360	21,973.66
More than three years to run	717,423	10,555.92
Net amount in force December 31, 1911	$ 4,355,959	$ 52,798.88

General Interrogatories

Largest amount written on any one risk not deducting reinsurance	$10,000.00
Losses incurred during the year, fire	24,382.71
Amount loaned to officers and directors	48,000.00
Amount loaned to stockholders not officers	99,275.00

Business in the State of Iowa During 1911

	Fire	Tornado
Gross risks written	$ 130,135.00	$ 1,865.00
Gross premiums received	1,828.99	9.32
Losses paid	2,005.97	
Losses incurred	3,458.93	

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

QUEEN INSURANCE COMPANY OF AMERICA

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 84 William St., New York City, N. Y.

Incorporated Sept. 11, 1891. Commenced Business Sept. 11, 1891.

Edward F. Beddall, President. Nevett S. Bartow, Secretary.
George W. Burchell, Vice-President.

Capital Stock

Capital stock paid in cash	$ 1,000,000.00	
Amount of ledger assets December 31st of previous year	$ 9,003,972.93	
Extended at		$ 9,003,972.93

Income

Gross premiums	$ 6,032,947.64	$ 370,956.56	
Deduct amount paid for reinsurance, fire, $679,092.88, marine and inland, $27,412.12; return premiums, fire, $878,-224.78, marine and inland, $44,319.75	1,557,317.66	71,731.87	
Total premiums (other than perpetuals)	$ 4,475,629.98	$ 299,224.69	$ 4,774,854.67
Interest on mortgage loans		$ 2,950.00	
Interes on bonds and dividends on stocks, less $6,197.23, accrued interest on bonds during 1911		312,554.95	
Interest on deposits in trust companies and banks		7,776.92	
Interest from other sources, bills receivable		8.00	
Total interest and rents			$ 323,289.87
Total income			$ 5,098,144.54
Total			$ 14,102,117.47

Disbursements

Gross amount paid for losses	$ 2,743,861.37	$ 65,088.11	
Deduct amount received for salvage, fire, $30,238.84; marine and inland, $5,155.86; reinsurance, fire, $328,256.45, marine and inland, $839.46; discount, fire, $1,256.17	359,751.46	5,995.32	
Net amount paid for losses	$ 2,384,109.91	$ 59,092.79	$ 2,443,202.70
Expenses of adjustment, settlement of losses			52,999.41
Commissions on brokerage			866,901.71
Allowances to local agencies for miscellaneous agency expenses			27,318.32
Salaries and expenses of special and general agents			165,238.85
Salaries, fees and other charges of officers, directors, trustees, agents and employes			307,439.35
Rents—including company's occupancy of its own buildings			44,598.67
Advertising, printing and stationery			59,306.24
Postage, telegrams, telephone and express			30,851.96
Legal expenses			1,178.24
Furniture and fixtures			4,101.22
Maps, including corrections			12,556.50
Underwriters' boards and tariff associations			53,857.51
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments			29,234.47
Inspections and surveys			20,813.81
State taxes on premiums			68,304.63
Insurance department licenses and fees			21,181.32
All other licenses, fees and taxes			23,312.55
Other disbursements, viz—			
Custodian's fees (care of securities)		$ 2,000.00	
Subscriptions to mercantile agencies, etc		5,111.41	
Exchange		2,212.73	
General traveling expenses		6,381.16	
Auditing expenses		1,660.46	
Fidelity bonds		1,093.32	
Supper allowance—clerk's night work		1,212.92	
Annual conferences, entertainment, etc		892.04	
Spring water, ice and towel service		1,024.12	
Christmas gratuities		596.22	
Rental tabulating machines		1,677.76	
Petty items		2,244.57	
			26,106.71
Interest and dividends to stockholders			300,000.00
Agents' balances charged off			449.19
Decrease in book value of ledger assets			343.94
Total disbursements			$ 4,559,297.30
Balance			$ 9,542,820.17

Ledger Assets

Mortgage loans on real estate	$ 65,000.00	
Book value of bonds and stocks	8,300,784.71	
Cash in office	6,696.97	
Deposits in trust companies and banks not on interest	11,537.79	

Deposits in trust companies and banks on interest	381,467.04	
Agent's balances, representing business written subsequent to October 1, last	771,655.12	
Agent's balances, representing business written prior to October 1, last	5,232.79	
Bills receivable taken for fire risks	445.75	
Total ledger assets		$ 9,542,820.17
Non-Ledger Assets		
Interest due and accrued on mortgages	$ 1,405.13	
Interest due and accrued on bonds	72,571.27	
Interest due and accrued on other assets, bank balances	1,060.56	
Total		$ 75,036.96
Other non-ledger assets, viz—		
Due for reinsurance on losses paid		17,165.36
Gross assets		$ 9,635,022.49
Deduct Assets Not Admitted		
Agent's balances, representing business written prior to October 1, last	$ 5,232.79	
Book value of ledger assets over market value, viz—		
Bonds and stocks	71,691.14	
Total		76,923.93
Total admitted assets		$ 9,558,098.56
Liabilities		
Losses adjusted and unpaid, due and not due	$ 94,007.72	
Losses in process of adjustment, or in suspense	287,504.45	
Losses resisted	64,519.00	
Total claims for losses	$ 446,031.17	
Deduct reinsurance	54,694.02	
Net amount of unpaid losses		$ 391,337.15
Unearned premiums at 50 per cent on fire risks running one year or less	$ 1,468,411.22	
Unearned premiums pro rata on fire risks running more than one year	2,622,878.94	
Unearned premiums at 50 per cent on inland navigation risks	105,854.85	
Unearned premiums 100 per cent on marine risks	9,473.53	
Total unearned premiums as computed above		$ 4,206,618.54
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		34,767.88
State, county and municipal taxes due or accrued		86,215.00
Commissions, brokerage and other charges due or to become due to agents and brokers		15,095.49
Return premiums, $8,780.25; reinsurance premiums, $45,485.36		54,265.61
All other liabilities, viz—		
Pension obligations		31,000.00
Total		$ 4,819,299.67
Total liabilities, except capital stock		$ 4,819,299.67
Cash capital	$ 1,000,000.00	
Surplus over all liabilities	3,738,798.89	
Surplus to policy holders		4,738,798.89
Total		$ 9,558,098.56

Risks and Premiums

	Fire Risks	Premiums	Marine and Inland Risks	Premiums
In force December 31, 1910	$ 728,646,940	$ 8,279,443.20	$ 643,725	$ 6,856.43
Written or renewed in 1911	521,709,306	6,032,947.64	93,950,233	370,956.56
Totals	$1,250,356,246	$14,312,390.84	$ 94,593,958	$ 377,812.99
Deduct expirations and cancellations	482,534,993	5,703,404.35	84,901,452	154,550.06
In force December 31, 1911	$ 767,821,253	$ 8,608,986.49	$ 9,692,506	$ 223,262.93
Deduct amount reinsured	64,450,075	726,641.63	155,088	2,956.32
Net amount in force	$ 703,371,178	$ 7,882,344.86	$ 9,537,418	$ 220,306.61

General Interrogatories

Largest amount written on any one risk not deducting reinsurance		$ 250,000.00
Losses incurred during the year—		
Fire	$ 2,303,155.70	
Marine and inland	34,812.72	
Tornado	21,117.10	
Ocean marine	37,571.52	
Total losses		2,396,657.04

Business in the State of Iowa During 1911

	Fire	Tornado
Gross risks written	$ 4,708,553.00	$ 695,498.00
Gross premiums received	63,412.36	3,925.23
Losses paid	37,274.19	942.35
Losses incurred	40,620.00	946.62

ANNUAL STATEMENT

For the year ending December 31, 1911, of

THE RELIANCE INSURANCE COMPANY

Organized under the laws of the state of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 429 Walnut Street, Philadelphia, Pa.

Incorporated April 21, 1841. Commenced Business August 9, 1844.

William Chubb, President. Chas. J. Wister, Secretary.

Capital Stock

Capital stock paid in cash	$ 400,000.00	
Amount of ledger assets December 31st of previous year	$ 1,858,819.76	
Extended at		$ 1,858,819.76

Income

Gross premiums	$ 1,632,627.97	
Deduct amount paid for reinsurance, fire, $284,015.49; return premiums, fire, $335,637.78	619,653.27	
Total premiums (other than perpetuals)		$ 1,012,974.70
Deposit premiums on perpetual risks		5,808.02
Interest on mortgage loans	$ 5,138.92	
Interest on bonds and dividends on stocks	53,788.00	
Interest from other sources	1,113.64	
Rents—including company's occupancy of its own building	8,818.00	
Total interest and rents		68,858.56
From other sources, viz—		
Transfers, surveys on perpetual policies	$ 517.53	
Commercial Bank of Pennsylvania in liquidation, received dividend	188.00	
Removal of restriction, 3612 Locust St., Philadelphia	200.00	
		905.53
Profit on sale or maturity of ledger assets		251.90
Increase in book value of ledger assets		1,500.00
Total income		$ 1,090,298.71
Total		$ 2,949,118.47

Disbursements

Gross amount paid for losses	$ 788,589.51	
Deduct amount received for salvage, fire, $2,272.02; reinsurance, fire, $163,621.66; discount, $924.28	166,817.96	
Net amount paid for losses		$ 621,771.55
Expenses of adjustment, settlement of losses		14,624.97
Commissions on brokerage		245,803.48
Salaries and expenses of special and general agents		41,986.19
Salaries, fees and other charges of officers, directors, trustees, agents and employes		64,830.92
Rents—including company's occupancy of its own buildings		8,193.03
Advertising, printing and stationery		12,670.95
Postage, telegrams, telephone and express		9,966.88
Legal expenses		1,356.80
Furniture and fixtures		2,691.83
Maps, including corrections		5,949.91
Underwriters' boards and tariff associations		8,956.68
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		2,989.13
Inspections and surveys		1,661.23
Repairs and expenses on real estate		1,748.34
Taxes on real estate		1,719.00
State taxes on premiums		29,282.94
Insurance department licenses and fees		6,534.00
All other licenses, fees and taxes		5,097.62

Other disbursements, viz— Light and heat, $1,726.50; ice, $83.96; janitor $659.00; supplies for janitor, $75.50; watchman, $24.00; commercial report, $437.35; suppers for clerks, $221.00; rent of box for securities, $100.00; entertaining agents, $415.50; bonds for state departments and empolyes, $387.50; laundry, $30.50		4,160.81
Deposit premiums returned		6,570.48
Interest and dividends to stockholders		40,000.00
Agents' balances charged off		44.38
Decrease in book value of ledger assets		650.00
Total disbursements		$ 1,139,261.12
Balance		$ 1,809,857.35

Ledger Assets

Book value of real estate	$ 129,327.04	
Mortgage loans on real estate	108,000.00	
Book value of bonds and stocks	1,238,755.00	
Cash in office	1,274.89	
Deposits in trust companies and banks on interest	72,487.10	
Agent's balances, representing business written subsequent to October 1, last	257,105.42	
Agent's balances, representing business written prior to October 1, last	2,907.90	
Total ledger assets		$ 1,809,857.35

Non-Ledger Assets

Interest due and accrued on mortgages	$ 869.19	
Interest due and accrued on bonds	15,197.35	
Rents due and accrued on company's property	467.50	
Total		16,534.04
Other non-ledger assets, viz— Perpetual policies on real estate owned by company		1,010.00
Gross assets		$ 1,827,401.39

Deduct Assets Not Admitted

Company's stock owned	$ 2,025.00	
Agent's balances, representing business written prior to October 1, last	2,907.90	
Book value of ledger assets over market value, viz— Real estate	7,827.04	
Bonds and stocks	10,671.00	
Total		23,430.94
Total admitted assets		$ 1,803,970.45

Liabilities

Losses adjusted and unpaid, due and not due	$ 19,194.78	
Losses in process of adjustment, or in suspense	125,140.09	
Losses resisted	2,853.45	
Total claims for losses	$ 147,188.32	
Deduct reinsurance	32,938.96	
Net amount of unpaid losses		$ 114,249.36

Unearned premiums at 50 per cent on fire risks running one year or less	$ 351,744.61	
Unearned premiums pro rata on fire risks running more than one year	572,449.90	
Total unearned premiums as computed above		924,194.51
Amount reclaimable by the insured on perpetual fire insurance policies		123,625.95
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		492.75
State, county and municipal taxes due or accrued		15,050.00
Commissions, brokerage and other charges due or to become due to agents and brokers		19,793.51
Total		$ 1,197,406.08
Losses, $621,771.55; unearned premiums, $924,194.51.		
Total liabilities, except capital stock		$ 1,197,406.08
Cash capital	$ 400,000.00	
Surplus over all liabilities	206,564.37	
Surplus to policy holders		606,564.37
Total		$ 1,803,970.45

Risks and Premiums

	Fire Risks	Premiums
In force December 31, 1910	$ 172,207,014	$ 2,005,597.67
Written during the year	135,482,346	1,632,627.97
Totals	$ 307,689,360	$ 3,638,225.64
Expired and terminated	123,168,420	1,520,483.67
In force at end of the year	$ 184,520,940	$ 2,117,741.97
Deduct amount re-insured	26,841,469	336,340.93
Net amount in force	$ 157,679,471	$ 1,781,401.04

Perpetual risks not included above, $5,107,475.49; premium on same, $136,218.10.

General Interrogatories

Largest amount written on any one risk not deducting reinsurance	$ 25,000.00
Losses incurred during the year, fire	607,584.95

Business in the State of Iowa During 1911

	Fire	Tornado
Gross risks written	$ 1,776,664.00	$ 194,814.00
Gross premiums received	19,066.74	853.56
Losses paid	26,686.80	13.58
Losses incurred	22,833.80	13.58

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

U. S. BRANCH OF THE ROYAL INSURANCE COMPANY, LIMITED

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at New York, N. Y.

Incorporated May 31, 1845. Commenced Business in the U. S. in 1851.

Deposit capital paid in cash	$ 450,000.00	
Amount of ledger assets December 31st of previous year	$ 11,498,147.09	
Extended at		$ 11,498,147.09

Income

Gross premiums	$ 10,851,653.88	$ 585,933.90	
Deduct amount paid for reinsurance, fire, $1,673,653.47, marine and inland, $40,522.10; return premiums, fire, $1,787,367.92, marine and inland, $76,760.58			
Total premiums (other than perpetuals)	$ 7,390,632.49	$ 468,651.22	$ 7,859,283.71 .50
Deposit premiums on perpetual risks			
Interest on mortgage loans	$ 19,333.36		
Interest on bonds and dividends on stocks	221,784.64		
Interest from other sources	9,016.88		
Rents—including company's occupancy of its own building	397,260.46		
Total interest and rents			647,395.34
From other sources, viz—			
Received from home office			512,165.58
Agents' balances previously charged off			1.37
Increase in book value of ledger assets			4,655.00
Total income			$ 9,023,501.50
Total			$ 20,521,648.59

Disbursements

Gross amount paid for losses	$ 4,856,185.43	$ 175,104.84	
Deduct amount received for salvage, fire, $76,708.53, marine and inland, $7,214.86; reinsurance, fire, $945,184.38, marine and inland, $943.77; discount, fire, $261.91			
Net amount paid for losses	$ 3,834,030.61	$ 166,946.21	$ 4,000,976.82
Expenses of adjustment, settlement of losses			87,311.13
Commissions on brokerage			1,374,767.03
Allowances to local agencies for miscellaneous agency expenses			20,327.66
Salaries and expenses of special and general agents			236,465.95
Salaries, fees and other charges of officers, directors, trustees, agents and employes			577,973.91
Rents—including company's occupancy of its own buildings			88,379.96
Advertising, printing and stationery			100,751.43
Postage, telegrams, telephone and express			59,966.00
Legal expenses			4,167.35
Furniture and fixtures			13,507.47
Maps, including corrections			14,497.06
Underwriters' boards and tariff associations			86,768.40
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments			84,375.85
Inspections and surveys			62,485.78
Repairs and expenses on real estate			169,806.83
Taxes on real estate			51,317.36
State taxes on premiums			128,686.53
Insurance department licenses and fees			26,980.87
All other licenses, fees and taxes			36,463.86
Other disbursements, viz—			
Remitted to home office			1,358,928.29
Miscellaneous expenses			47,439.65
Deposit premiums returned			3,480.78
Agents' balances charged off			1,275.70
Loss on sale or maturity of ledger assets			38,000.00
Decrease in book value of ledger assets			36,000.00
Total disbursements			$ 8,711,098.67
Balance			$ 11,810,549.92

Ledger Assets

Book value of real estate	$ 4,140,902.01	
Mortgage loans on real estate	344,900.00	
Book value of bonds and stocks	5,302,785.43	
Cash in office	1,083.14	
Deposits in trust companies and banks not on interest	691.52	
Deposits in trust companies and banks on interest	613,449.08	
Agent's balances, representing business written subsequent to October 1, last	1,378,320.83	
Agent's balances, representing business written prior to October 1, last	28,417.91	
Total ledger assets		$ 11,810,549.92

Non-Ledger Assets

Interest due and accrued on mortgages	$ 6,150.09	
Interest due and accrued on bonds	62,065.07	
Rents due and accrued on company's property	16,477.45	
Total		84,692.61
Other non-ledger assets, viz—		
Due from other companies for reinsurance on losses already paid		54,362.30
Gross assets		$ 11,949,604.83

Deduct Assets Not Admitted

Agent's balances, representing business written prior to October 1, last	$ 28,417.91	
Book value of ledger assets over market value, viz—		
Bonds and stocks	80,984.18	
Total		109,402.09
Total admitted assets		$ 11,840,202.74

Liabilities

Losses adjusted and unpaid, due and not due	$ 130,926.19	
Losses in process of adjustment, or in suspense	675,453.49	
Losses resisted	93,428.88	
Total claims for losses	$ 899,808.56	
Deduct reinsurance	208,612.60	
Net amount of unpaid losses		$ 691,195.96
Unearned premiums at 50 per cent on fire risks running one year or less	$ 2,081,815.80	
Unearned premiums pro rata on fire risks running more than one year	5,246,121.20	
Unearned premiums at 50 per cent on inland navigation risks	161,868.97	
Unearned premiums at 100 per cent on marine risks	11,156.13	
Total unearned premiums as computed above		7,500,962.10
Amount reclaimable by the insured on perpetual fire insurance policies		91,655.92
Net premium reserve and all other liabilities, except capital, under the life insurance or any other special department		90,495.00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		51,617.68
State, county and municipal taxes due or accrued		190,497.89
Commissions, brokerage and other charges due or to become due to agents and brokers		28,203.09
Return premiums, $36,727.19; reinsurance premiums, $121,288.87		158,016.06
Total		$ 8,802,643.70
Total liabilities, except capital stock		$ 8,802,643.70
Deposit capital	$ 450,000.00	
Surplus over all liabilities	2,587,559.04	
Surplus to policy holders		3,037,559.04
Total		$ 11,840,202.74

Risks and Premiums

	Fire Risks	Premiums	Marine and Inland Risks	Premiums
In force December 31, 1910	$1,592,691,508	$16,643,375.50	$ 8,629,606	$ 147,673.21
Written during the year	1,023,442,517	10,851,653.88	135,813.264	585,933.90
Excess of original premiums over amount received for reinsurance		73,182.58		
Totals	$2,616,134,025	$27,568,211.96	$ 144,442,870	$ 733,607.11
Expired and terminated	1,025,708,162	$11,093,266.89	129,250,929	388,701.23
In force at end of the year	$1,590,425,863	$16,474,945.07	$ 15,191,941	$ 344,905.88
Deduct amount re-insured	206,106,535	2,333,441.69	646,795	10,011.81
Net amount in force	$1,384,319,328	$14,141,503.38	$ 14,545,146	$ 334,894.07

Perpetual risks not included above, $4,878,660.00; premium on same, $105,724.54.

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$ 361,805,462	$ 4,163,631.61
More than one and not more than three years to run	$ 666,558,195	$ 6,063,497.68
More than three years to run	355,955,671	3,914,374.09
Net amount in force December 31, 1911	$1,384,319,328	$ 14,141,503.38

General Interrogatories

Largest amount written on any one risk not deducting reinsurance		$ 300,000.00
Losses incurred during the year—		
Fire	$ 3,789,541.19	
Marine and inland	123,923.76	
Total losses		3,913,464.95

Business in the State of Iowa During 1911

	Fire	Marine and Inland	Tornado
Gross risks written	$10,482,436.00	$ 12,750.00	$ 1,765,375.00
Gross premiums received	134,517.72	271.25	9,551.79
Losses paid	73,681.77		260.25
Losses incurred	52,838.56		267.06

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

U. S. BRANCH OF ROYAL EXCHANGE ASSURANCE COMPANY

Organized under the laws of the Kingdom of Great Britain and Ireland, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 92 William St. New York, N. Y.

Incorporated June 22, 1720. Commenced business in United States, 1891.

R. D. Harvey, United States Manager.

Deposit Capital	$ 400,000.00	
Amount of ledger assets, Dec. 31, of previous year	$ 2,303,461.32	
Extended at		$ 2,303,461.32

Income

Gross premiums	$ 2,379,733.97	$ 169,773.60	
Deduct amount paid for reinsurance, fire, $471,106.76; marine and inland, $23,567.61; return premiums, fire, $434,997.09; marine and inland, $5,686.31			
Total premiums (other than perpetuals)	$ 1,473,630.12	$ 140,519.68	$ 1,614,149.80
Interest on bonds and dividends on stock		90,482.30	
Interest from other sources		349.33	
Total interest and rents			90,831.63
From other sources, viz.—			
Received from home office			429,000.00
Agents' balances previously charged off			13.12
Total income			$ 2,133,994.55
Total			$ 4,437,455.87

Disbursements

Gross amount paid for losses	$ 1,127,343.74	$ 12,553.17	
Deduct amount received for salvage, fire, 11,996.97; marine and inland, $4,296.68; reinsurance, fire, $288,510.59; marine and inland, $1,570.97; discount, fire, $955.91			
Netamount paid for losses	$ 825,880.27	$ 6,732.52	$ 832,612.79

Expenses of adjustment, settlement of losses		18,656.04
Commissions on brokerage		356,323.43
Allowances to local agencies for miscellaneous agency expenses		7,094.18
Salaries and expenses of special and general agents		73,079.45
Salaries, fees and other charges of officers, directors, trustees, agents and employes		82,728.72
Rents—including company's occupancy of its own buildings		9,894.98
Advertising, printing and stationery		13,840.54
Postage, telegrams, telephone and express		10,740.90
Legal expenses		516.54
Furniture and fixtures		2,480.24
Maps, including corrections		6,453.03
Underwriters' boards and tariff associations		15,551.54
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		15,440.38
Inspections and surveys		9,652.34
State taxes on premiums		27,802.01
Insurance department licenses and fees		8,632.77
All other licenses, fees and taxes		10,623.20
Other disbursements, viz—		
Tracings marine dept	$ 430.97	
Auditors fees	1,250.00	
Books of reference	512.02	
Fidelity bonds and insurance premiums	163.76	
Mercantile agency subscription	320.00	
Incidental expenses	218.78	
Remitted to home office		2,895.53
Agents' balances charged off		246,934.56
		174.16
Total disbursements		$ 1,752,127.33
Balance		$ 2,685,328.54

Ledger Assets

Book value of bonds and stocks	$ 2,278,851.76	
Cash in office	1,391.62	
Deposits in trust companies and banks not on interest	43,370.12	
Deposits in trust companies and banks on interest	59,484.00	
Agents' balances, representing business written subsequent to October 1, last	293,530.35	
Agents' balances, representing business written prior to October 1, last	8,264.03	
Other ledger assets, viz.—		
Reinsurance account balance due from other companies on current account	436.66	
Total ledger assets		$ 2,685,328.54

Non-Ledger Assets

Interest due and accrued on bonds	$ 28,159.04	
Interest due and accrued on other assets	500.00	
Total		$ 28,659.04
Gross assets		$ 2,713,987.58

Deduct Assets Not Admitted

Agents' balances, representing business written prior to October 1, last	$ 8,264.03	
Book values of ledger assets over market value, viz:		
Bonds and stocks	111,483.01	
Accrued interest on stocks	500.00	
Total		120,247.04
Total admitted assets		$ 2,593,740.54

Liabilities

Losses adjusted and unpaid, due and not due	$ 11,640.00	
Losses in process of adjustment, or in suspense	212,497.00	
Losses resisted	36,940.00	
Total claims for losses	$ 261,077.00	
Deduct reinsurance	77,573.00	
Net amount of unpaid losses		$ 183,504.00
Unearned premiums at 50 per cent on fire risks running one year or less	$ 476,558.87	
Unearned premiums pro rata on fire risks running more than one year	846,058.38	
Unearned premiums at 50 per cent on inland navigation risks	8,099.48	
Unearned premiums pro rata per cent on marine risks	22,541.02	
Total unearned premiums as computed above		$ 1,353,257.75
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		2,987.63
State, county and municipal taxes due or accrued		30,700.00
Commissions, brokerage and other charges due or to become due to agents and brokers		4,000.00
Return premiums, $2,000.00; reinsurance premiums $13,064.00		15,064.00
All other liabilities, viz—		
One-eighth of one per cent unpaid expense mean invested assets		2,630.00
Total		$ 1,592,143.38
Total liabilities, except capital stock		$ 1,592,143.38
Cash capital deposit capital	$ 400,000.00	
Surplus over all liabilities	601,597.16	
Surplus to policyholders		1,001,597.16
Total		$ 2,593,740.54

Risks and Premiums

	Fire Risks	Premiums	Marine and Inland Risks	Premiums
In force December 31, 1910	$ 290,219,770	$ 2,974,750.61	$ 474,694	$ 589.14
Written during the year	228,965,255	2,379,733.97	73,531,507	169,773.60
Excess of original premium over amount received for reinsurance		5,959.90		
Totals	$ 519,185,025	$ 5,360,444.48	$ 74,006,201	$ 170,362.74
Expired and terminated	201,864,416	212,602,492	68,593,946	96,851.08
In force at end of the year	$ 317,320,609	$ 3,234,419.56	$ 5,412,255	$ 73,511.66
Deduct amount reinsured	70,614,767	670,972.30	1,220,033	17,125.80
Net amount in force	$ 246,705,842	$ 2,563,447.26	$ 4,192,222	$ 56,385.86

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	86,805,551	$ 953,117.74
More than one and not more than three years to run	118,661,456	1,092,434.56
More than three years to run	41,238,835	517,894.96
Net amount in force December 31, 1911	$ 246,705,842	$ 2,563,447.26

General Interrogatories

Largest amount written on any one risk not deducting reinsurance		$ 100,000.00
Losses incurred during the year,—		
Fire	$ 836,478.38	
Marine and inland	22,515.52	
		858,993.90

Business in the State of Iowa During 1911

	Fire	Marine and Inland
Gross risks written	$ 908,225.00	$ 22,075.00
Gross premiums received	11,893.52	238.12
Losses paid	12,134.60	
Losses incurred	12,374.60	

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

ST. PAUL FIRE AND MARINE INSURANCE COMPANY

Organized under the laws of the state of Minnesota, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at Corner 5th and Washington Sts., St. Paul, Minnesota.

Incorporated May, 1865. Commenced Business May, 1865.

F. R. Bigelow, President. A. W. Perry, Secretary.

Capital Stock

Capital stock paid in cash	$ 500,000.00	
Amount of ledger assets, December 31, of previous year	$ 7,115,151.64	
Extended at		$ 7,115,151.64

Income

Gross premiums	$ 5,513,848.90	$ 1,919,421.39	
Deduct amount paid for reinsurance, fire, $444,576.39; marine and inland, $496, 950.30; return premiums, fire, $686-401.19; marine and inland, $229,477.54			
Total premiums (other than perpetuals)	$ 4,382,871.32	$ 1,192,993.55	$ 5,575,864.87
Interest on mortgage loans		$ 28,363.85	
Interest on bonds and dividends on stocks		243,347.81	
Interest from other sources		13,263.71	
Rents—including company's occupancy of its own building		19,137.47	
Total interest and rents			304,112.84
From other sources, viz.—			
Reinsurance on losses previously charged off		$ 16.21	
Conscience money		571.36	
Increase in liabilities during year on account reinsurance treaties		24,348.08	
			24,935.65
Agents' balances previously charged off			329.05
Profit on sale or maturity of ledger assets			2,500.00
Total income			$ 5,907,742.41
Total			$ 13,022,804.05

Disbursements

Gross amount paid for losses	$ 2,436,616.59	$ 1,150,458.58	
Deduct amount received for salvage, fire, $12,713.21; marine and inland, $61,511.18; reinsurance, fire $280,868.78; marine and inland, $447,621.32; discount, fire $1,696.14;			
Net amount paid for losses	$ 2,141,338.46	$ 641,326.08	$ 2,182,664.54
Expenses of adjustment, settlement of losses			59,908.86
Commissions on brokerage			1,426,476.78
Allowances to local agencies for miscellaneous agency expenses			3,363.37
Salaries and expenses of special and general agents			173,720.91
Salaries, fees and other charges of officers, directors, trustees, agents and employes			95,998.03
Rents—including company's occupancy of its own buildings			13,133.90
Advertising, printing and stationery			42,307.87
Postage, telegrams, telephone and express			33,398.48
Legal expenses			9,536.77
Furniture and fixtures			2,542.97
Maps, including corrections			8,604.52
Underwriters' boards and tariff associations			11,202.42
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments			4,811.07
Inspections and surveys			17,043.56
Repairs and expenses on real estate			5,053.26
Taxes on real estate			5,137.20
State taxes on premiums			105,410.45
Insurance department licenses and fees			20,332.70
All other licenses, fees and taxes			17,029.39
Other disbursements, viz—			
Other items			9,286.81
Interest and dividends to stockholders			60,000.00
Agents' balances charged off			325.34
Loss on sale or maturity of ledger assets			17,868.75
Total disbursements			$ 4,925,157.95
Balance			$ 8,097,736.10

Ledger Assets

Book value of real estate	$5	295,558.42
Mortgage loans on real estate		585,390.00
Book value of bonds and stocks		6,030,567.71
Cash in office		429.47
Deposits in trust companies and banks on interest		336,029.19
Agents' balances, representing business written subsequent to October 1, last		560,959.95
Agents' balances, representing business written prior to October 1 last		9,194.72
Bills receivable, taken for marine and inland risks		4,690.38
Bills receivable taken for fire risks		179,896.91

Other ledger assets, viz.—		
Due from St. Louis Fire Ins. Co., secured by securities deposited under deed of trust	33,560.20	
Due from Century Fire Ins. Co., secured by $22,143.65 farm notes not due	11,813.12	
Due from reinsurance companies for return premiums	765.37	
Due from reinsurance companies on losses paid	48,880.66	
Total ledger assets		$ 8,097,736.10

Non-Ledger Assets

Interest due and accrued on mortgages	$ 8,155.92	
Interest due and accrued on bonds	46,077.09	
Total		$ 54,233.01
Gross assets		$ 8,151,969.11

Deduct Assets Not Admitted

Agents' balances, representing business written prior to October 1, last	$ 9,194.72	
Bills receivable, past due, taken for marine, inland and fire risks	13,360.52	
Special deposits to secure liabilities	95,398.34	
Reinsurance premiums collection doubtful	140.87	
Reinsurance losses paid collection doubtful	1,009.97	
Special deposits to secure liabilities	215,180.00	
Total		334,284.42
Total admitted assets		$ 7,817,684.69

Liabilities

Losses adjusted and unpaid, due and not due	$ 65,122.87	
Losses in process of adjustment, or in suspense	356,703.07	
Losses resisted	23,880.00	
Total claims for losses	$ 445,705.94	
Deduct reinsurance	48,617.32	
Net amount of unpaid losses		$ 397,088.62
Unearned premiums at 50 per cent on fire risks running one year or less	$ 935,849.00	
Unearned premiums pro rata on fire risks running more than one year	3,427,287.53	
Unearned premiums at 50 per cent on inland navigation risks	302,391.10	
Total unearned premiums as computed above		$ 4,665,527.63
State, county and municipal taxes due or accrued, estimated		90,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers		6,497.57
Return premiums		24,348.08
Total		$ 5,183,461.90
Losses, $178,680.58; unearned premiums, $11,001.08		189,681.66
Total liabilities, except capital stock		$ 4,993,780.24
Cash capital	$ 500,000.00	
Surplus over all liabilities	2,323,904.45	
Surplus to policy holders		2,823,904.45
Total		$ 7,817,684.69
Special reserve fund held under Minnesota law		$ 250,000.00

Risks and Premiums

	Fire Risks	Premiums	Marine and Inland Risks	Premiums
In force on the 31st day of December	$ 600,543,945	$ 7,716,327.29	$ 21,271,095	$ 607,946.10
Written or renewed during the year	414,355,853	5,513,848.90	383,961,902	1,919,421.39
Excess of original premiums over amount received for reinsurance		225,112.12		
Totals	$1,014,899,798	$13,455,288.31	$ 405,232,997	$ 2,527,367.49
Deduct those expired and marked off as terminated	339,099,980	4,485,797.56	381,580,346	1,811,705.81
In force at end of the year	$ 675,799,818	$ 8,969,490.75	$ 23,652,651	$ 715,661.68
Deduct amount reinsured	41,507,262	534,591.75	2,570,510	110,879.48
Net amount in force	$ 634,292,556	$ 8,434,899.00	$ 21,082,141	$ 604,782.20

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$ 138,665,932	$ 1,871,698.00
More than one and not more than three years to run	299,451,106	3,374,867.00
More than three years to run	196,175,518	3,188,334.00
Net amount in force December 31, 1911	$ 634,292,556	$ 8,434,899.00

General Interrogatories

Largest amount written on any one risk not deducting reinsurance		$ 150,000.00
Losses incurred during the year—		
Fire,	$ 2,169,682.48	
Marine and inland	657,905.88	
		2,827,588.36

Business in the State of Iowa During 1911

	Fire	Marine and Inland	Tornado
Gross risks written	$22,080,619.00	$ 245,871.00	$ 2,801,237.00
Gross premiums received	190,134.37	5,234.30	14,065.56
Losses paid, gross	62,465.86	2,025.05	1,375.82
Losses incurred, gross	70,930.62	2,075.05	1,548.87

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

U. S. BRANCH OF THE SCOTTISH UNION AND NATIONAL INSURANCE COMPANY

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 36 Pearl St., Hartford, Connecticut.

Incorporated 1824. Commenced Business in U. S. 1880.

James H. Brewster, U. S. Manager.

Capital deposit, cash	$ 200,000.00	
Amount of ledger assets, December 31, of previous year	$ 5,460,073.42	
Extended at		$ 5,460,073.42

Income

Gross premiums	$ 3,703,309.46	
Deduct amount paid for reinsurance, fire $918,396.57; return premiums, fire, $649,658.29		
Total premiums (other than perpetuals)		$ 2,135,254.60
Interest on mortgage loans	$ 14,444.04	
Interest on bonds and dividends on stocks	200,136.04	
Interest from other sources	2,625.16	
Rents—including company's occupancy of its own building	2,431.85	
Total interest and rents		219,637.09
From other sources, viz.—		
Received from home office		29,045.00
Agents' balances previously charged off		25.00
Total income		$ 2,383,961.69
Total		$ 7,844,035.11

Disbursements

Gross amount paid for losses	$ 1,716,507.72	
Deduct amount received for salvage, fire, $11,328.89; reinsurance, fire $476,651.30; discount, fire $727.79		
Net amount paid for losses		$ 1,227,799.74

Expenses of adjustment, settlement of losses	24,939.47
Commissions on brokerage	465,140.72
Allowances to local agencies for miscellaneous agency expenses	11,429.63
Salaries and expenses of special and general agents	86,372.03
Salaries, fees and other charges of officers, directors, trustees, agents and employes	93,049.47
Rents—including company's occupancy of its own buildings	6,497.83
Advertising, printing and stationery	19,190.43
Postage, telegrams, telephone and express	16,442.04
Legal expenses	1,169.65
Furniture and fixtures	835.52
Maps, including corrections	6,562.74
Underwriters' boards and tariff associations	33,142.96
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments	26,781.68
Inspections and surveys	4,419.63
Repairs and expenses on real estate	1,038.99
Taxes on real estate	578.80
State taxes on premiums	39,681.75
Insurance department licenses and fees	11,310.39
All other licenses, fees and taxes; federal corporation tax, $2,204.71; municipal license, $7,410.45	9,615.16
Other disbursements, viz—	
Mercantile reports	1,198.00
Office supplies	216.64
Premiums on fidelity bonds	760.00
Safe deposit box	450.00
Subscriptions	1,199.25
Remitted to home office	252,197.37
Agents' balances charged off	38.66
Loss on sale or maturity of ledger assets	5,616.00
Decrease in book value of ledger assets	279,768.01
Total disbursements	$ 2,627,442.56
Balance	$ 5,216,592.55

Ledger Assets

Book value of real estate	$ 37,336.55	
Mortgage loans on real estate	254,275.00	
Book value of bonds and stocks	4,321,531.67	
Deposits in trust companies and banks not on interest	7,033.35	
Deposits in trust companies and banks on interest	204,038.35	
Agents' balances, representing business written subsequent to October 1, last	388,989.09	
Agent's balances representing business written prior to October 1, last	3,388.54	
Total ledger assets		$ 5,216,592.55

Non-Ledger Assets

Interest due and accrued on mortgoges	$ 4,380.64	
Interest due and accrued on bonds	65,039.11	
Total		69,419.75
Market value of bonds and stocks over book value		26,199.58
Gross assets		$ 5,312,211.88

Deduct Assets Not Admitted

Agent's balances, representing business written prior to October 1, last	$ 3,388.54	
Total		3,388.54
Total admitted assets		$ 5,308,823.34

Liabilities

Losses adjusted and unpaid, due and not due	$ 107,993.78	
Losses in process of adjustment, or in suspense	192,275.73	
Losses resisted	14,901.00	
Total claims for losses	$ 315,170.51	
Deduct reinsurance	98,980.43	
Net amount of unpaid losses		$ 216,190.08
Unearned premiums at 50 per cent on fire risks running one year or less	$ 676,893.80	
Unearned premiums pro rata on fire risks running more than one year	1,345,260.83	
Excess of original premiums over amount, $2,637.85 unearned premiums (pro rata)	1,333.92	
Total unearned premiums as computed above		$ 2,023,488.55
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		10,000.00
State, county and municipal taxes due or accrued		30,000.00
Total liabilities, except capital stock		$ 2,279,678.63
Capital deposit	$ 200,000.00	
Surplus over all liabilities	2,829,144.71	
Surplus to policy holders		3,029,144.71
Total		$ 5,308,823.34

Risks and Premiums

	Fire Risks	Premiums
In force December 31, 1910	$ 489,853,849	$ 4,740,317.74
Written during the year	382,921,269	3,705,977.31
Totals	$ 872,775,118	$ 8,446,295.05
Expired and terminated	336,155,760	3,312,044.09
In force at end of the year	$ 536,619,358	$ 5,134,250.96
Deduct amount reinsured	144,892,823	1,281,669.07
Net amount in force	$ 391,726,535	$ 3,852,581.89

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$ 193,356,513	$ 1,988,246.29
More than one and not more than three years to run	169,158,097	1,506,988.89
More than three years to run	29,211,925	357,346.71
Net amount in force December 31, 1911	$ 391,726,535	$ 3,852,581.89

General Interrogatories

Largest amount written on any one risk not deducting reinsurance		$ 200,000.00
Losses incurred during the year—		
Fire	$ 1,214,283.14	
Tornado	511.64	
		1,214,795.28

Business in the State of Iowa During 1911

	Fire	Tornado
Gross risks written	$ 1,686,810.00	$ 17,150.00
Gross premiums received	21,858.65	76.83
Losses paid	24,633.39	
Losses incurred	25,228.19	

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

SECURITY INSURANCE COMPANY

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at Cor Elm and Church Sts. New Haven, Connecticut.

Incorporated May, 1841. Commenced Business May 1841.

John W. Alling, President. Victor Roth, Secretary.

Capital Stock

Capital stock paid in cash	$ 1,000,000.00	
Amount of ledger assets, December 31, of previous year	$ 3,039,926.43	
Increase of paid up capital during the year	300,000.00	
Extended at		$ 3,339,926.43

Income

Gross premiums	$ 2,725,963.37	
Deduct amount paid for reinsurance, fire, $428,312.95; return premiums, fire, $482,339.84		
Total premiums (other than perpetuals)		$ 1,815,310.58
Interest on mortgage loans	$ 8,044.71	
Interest on collateral loans	4,522.99	
Interest on bonds and dividends on stocks	86,646.00	
Interest from other sources	23.02	
Rents—including company's occupancy of its own building	8,000.00	
Total interest and rents		107,236.72

From other sources, viz.—		
Refund expense on real estate account of insurance rate reduction		80.80
Proceeds from sale of new stock		300,061.07
Old premium notes		14.50
Refund internal revenue tax on N. Y. bank stock		172.77
Borrowed money		140,000.00
Profit on sale or maturity of ledger assets		11,971.87
Total income		$ 2,374,847.69
Total		$ 5,714,774.12

Disbursements

Gross amount paid for losses	$ 1,136,941.16	
Deduct amount received for salvage, fire $5,381.07; reinsurance, fire, $209,712.78; discount, fire $1,458.61		
Net amount paid for losses		$ 920,388.70
Expenses of adjustment, settlement of losses		21,106.63
Commissions on brokerage		388,921.41
Allowances to local agencies for miscellaneous agency expenses		17,976.87
Salaries and expenses of special and general agents		78,235.05
Salaries, fees and other charges of officers, directors, trustees, agents and employes		102,928.73
Rents—including company's occupancy of its own buildings		11,500.78
Advertising, printing and stationery		23,982.60
Postage, telegrams, telephone and express		14,470.96
Legal expenses		1,255.33
Furniture and fixtures		9,348.83
Maps, including corrections		7,127.55
Underwriters' boards and tariff associations		12,939.65
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		13,892.25
Inspections and surveys		12,076.01
Taxes and real estate		1,192.01
State taxes on premiums		28,286.49
Insurance department licenses and fees		10,705.38
All other licenses, fees and taxes		19,768.42
Other disbursements, viz—		
General expenses	$ 10,886.20	
Interest on borrowed money	1,051.11	
Interest on payments of new stock	4,034.04	
Settlement of claim account of personal injury	100.00	
Borrowed money	140,000.00	
		156,071.35
Interest and dividends to stock holders		84,000.00
Agents' balances charged off		374.44
Total disbursements		$ 1,936,549.44
Balance		$ 3,778,224.68

Ledger Assets

Book value of real estate	$ 195,230.40	
Mortgage loans on real estate	257,300.00	
Loans secured by pledge of bonds, stocks or other collaterals	125,450.00	
Book value of bonds and stocks	2,730,532.18	
Cash in office	14,184.30	
Deposits in trust companies and banks not on interest	127,134.32	
Agent's balances, representing business written subsequent to October 1, last	311,760.59	
Agent's balances, representing business written prior to October 1, last	1,043.39	
Bills receivable taken for fire risks	13,013.21	
Other ledger assets, viz.—		
Cash in hands of special agents (advanced)	800.00	
Cash deposited with Phila. Underwriters' Assn	100.00	
Due from reinsuring companies on paid losses	1,796.29	
Total ledger assets		$ 3,778,224.68

Non-Ledger Assets

Interest due and accrued on mortgages	$ 2,557.38	
Interest due and accrued on bonds	34,186.59	
Interest due and accrued on collateral loans	735.99	
Total		$ 37,479.96
Market value of real estate over book value		25,794.60
Market value of bonds and stocks over book value		76,951.07
Gross assets		$ 3,918,450.31

Deduct Assets Not Admitted

Agent's balances, representing business written prior to October 1, last	$ 1,043.39	
Bills receivable, past due, taken for marine, inland and fire risks	1,286.55	
Total		2,329.94
Total admitted assets		$ 3,916,120.37

Liabilities

Losses adjusted and unpaid, due and not due	$ 63,342.19	
Losses in process of adjustment, or in suspense	166,313.31	
Losses resisted	23,627.59	
Total claims for losses	$ 253,283.09	
Deduct reinsurance	59,241.46	
Net amount of unpaid losses		$ 194,041.63
Unearned premiums at 50 per cent on fire risks running one year or less	$ 509,192.90	
Unearned premiums pro rata on fire risks running more than one year	1,235,090.31	
Total unearned premiums as computed above		1,744,283.21

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		4,275.47
State, county and municipal taxes due or accrued		30,000.00
All other liabilities, viz—		
Interest accrued on payments for new stock		3,232.75
Total		$ 1,975,833.06
Total liabilities, except capital stock		$ 1,975,833.06
Cash capital	$ 1,000,000.00	
Surplus over all liabilities	940,287.31	
Surplus to policy holders		1,940,287.31
Total		$ 3,916,120.37

Risks and Premiums

	Fire Risks	Premiums
In force December 31, 1910	$ 304,328,263	$ 3,358,563.49
Written during the year	235,985,944	2,725,963.37
Totals	$ 540,314,207	$ 6,084,526.86
Expired and terminated	181,827,756	2,165,737.56
In force at end of the year	$ 358,486,451	$ 3,918,789.30
Deduct amount reinsured	52,585,445	633,329.30
Net amount in force	$ 305,901,006	$ 3,285,460.00

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$ 80,241,153	$ 1,018,385.79
More than one and not more than three years to run	156,606,690	1,436,724.69
More than three years to run	69,053,163	830,349.52
Net amount in force December 31, 1911	$ 305,901,006	$ 3,285,460.00

General Interrogatories

Largest amount written on any one risk not deducting reinsurance	$ 280,000.00
Losses incurred during the year, fire	935,481.09
Amount loaned to officers and directors	55,000.00
Amount loaned to stockholders not officers	152,950.00

Business in the State of Iowa During 1911

	Fire	Tornado	Aggregate
Gross risks written	$ 2,641,082.00	$ 473,949.00	$ 3,115,031.00
Gross premiums received	33,166.70	3,092.30	36,259.00
Losses paid	26,398.27	59.61	26,457.88
Losses incurred	24,072.78	59.61	24,132.39

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

U. S. BRANCH OF THE SOVEREIGN FIRE ASSURANCE COMPANY OF CANADA

Organized under the laws of the Dominion of Canada, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 55 John Street, New York City, N. Y.

Incorporated Jan. 10, 1906. Commenced Business in U. S. June 20, 1908.

H. S. Wilson, U. S. Manager.

Cash deposit	$ 200,000.00	
Amount of ledger assets December 31st of previous year	$ 654,387.15	
Extended at		$ 654,387.15

Income

Gross premiums	$ 714,244.81	
Deduct amount paid for reinsurance, fire, $163,321.76; return premiums, fire, $148,328.92		
Total premiums (other than perpetuals)		$ 402,594.13
Interest on bonds and dividends on stocks	$ 21,863.69	
Interest from other sources	411.46	
Total interest and rents		22,275.15
From other sources		126,871.86
Total income		$ 551,741.14
Total		$ 1,206,128.29

Disbursements

Gross amount paid for losses	$ 308,297.99	
Deduct amount received for salvage, fire, $2,207.52; reinsurance, fire, $52,805.00; discount, fire, $646.31		
Net amount paid for losses		$ 252,639.16
Expenses of adjustment, settlement of losses		3,919.73
Commissions on brokerage		104,508.08
Salaries and expenses of special and general agents		13,711.17
Salaries, fees and other charges of officers, directors, trustees, agents and employes		21,241.40
Rents—including company's occupancy of its own buildings		2,857.50
Advertising, printing and stationery		4,536.41
Postage, telegrams, telephone and express		2,973.77

Furniture and fixtures		2,649.70
Maps, including corrections		4,541.98
Underwriters' boards and tariff associations		1,465.79
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		728.24
Inspections and surveys		649.06
State taxes on premiums		3,355.28
Insurance department licenses and fees		2,147.42
All other licenses, fees and taxes		499.60
Other disbursements		174,417.51
Agents' balances charged off		406.22
Loss on sale or maturity of ledger assets		3,819.21
Total disbursements		$ 601,065.23
Balance		$ 605,063.06

Ledger Assets

Book value of bonds and stocks	$ 512,919.86	
Cash in office	1,679.09	
Deposits in trust companies and banks on interest	17,281.03	
Agent's balances, representing business written subsequent to October 1, last	70,694.39	
Agent's balances, representing business written prior to October 1, last	4,067.78	
Other ledger assets, viz.—		
Deposited with Philadelphia Underwriters' Assn.	100.00	
Total ledger assets		$ 605,063.06

Non-Ledger Assets

Interest due and accrued on bonds	$ 5,542.08	
Interest due and accrued on other assets	109.38	
Total		5,651.46
Gross assets		$ 610,714.52

Deduct Assets Not Admitted

Agent's balances, representing business written prior to October 1, last	$ 4,067.78	
Book value of ledger assets over market value, viz—		
Bonds	7,669.06	
Total		11,736.84
Total admitted assets		$ 598,977.68

Liabilities

Losses adjusted and unpaid, due and not due	$ 11,621.90	
Losses in process of adjustment, or in suspense	64,490.83	
Total claims for losses	$ 76,112.73	
Deduct reinsurance	6,332.46	
Net amount of unpaid losses		$ 69,780.27
Unearned premiums at 50 per cent on fire risks running one year or less	$ 157,957.91	
Unearned premiums pro rata on fire risks running more than one year	73,849.59	
Total unearned premiums as computed above		$ 231,807.50

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,000.00
State, county and municipal taxes due or accrued		5,000.00
Reinsurance premiums		8,469.71
All other liabilities, viz—		
London Mutual paid balance twice		2,759.15
Total		$ 318,816.63
Total liabilities, except capital stock		$ 318,816.63
Cash deposit	$ 200,000.00	
Surplus over all liabilities	80,161.05	
Surplus to policy holders		280,161.05
Total		$ 598,977.68

Risks and Premiums

	Fire Risks	Premiums
In force December 31, 1910	$ 33,050,236	$ 307,526.14
Written during the year	35,883,110	714,244.81
Excess of original premiums over amount received for reinsurance		54,410.02
Totals	$ 68,933,346	$ 1,076,180.97
Expired and terminated	17,324,597	487,282.51
In force at end of the year	$ 51,608,749	$ 588,898.46
Deduct amount reinsured	13,701,059	150,318.29
Net amount in force	$ 37,907,690	$ 438,580.17

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$ 27,709,323	$ 315,915.83
More than one and not more than three years to run	8,330,777	98,908.81
More than three years to run	1,867,590	23,755.53
Net amount in force December 31, 1911	$ 37,907,690	$ 438,580.17

General Interrogatories

Largest amount written on any one risk not deducting reinsurance	$ 45,000.00
Losses incurred during the year, fire	296,906.70

Business in the State of Iowa During 1911

	Fire
Gross risks written	$ 2,795,094.00
Gross premiums received	22,053.84
Losses paid	1,573.94
Losses incurred	1,584.94

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY

Organized under the laws of the State of Massachusetts, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 195 State Street, Springfield, Mass.

Incorporated 1849. Commenced Business 1851.

A. W. Damon, President. W. J. Mackay, Secretary.

Capital Stock

Capital stock paid in cash	$ 2,000,000.00	
Amount of ledger assets December 31st of previous year	$ 9,331,701.72	
Extended at		$ 9,331,701.72

Income

Gross premiums	$ 7,141,174.76	
Deduct amount paid for reinsurance, fire, $899,627.81; return premiums, fire, $996,918.55	1,896,546.36	
Total premiums (other than perpetuals)		$ 5,244,628.40
Interest on mortgage loans	$ 61,320.88	
Interest on collateral loans	383.32	
Interest on bonds and dividends on stocks	329,032.22	
Interest from other sources	3,220.23	
Rents—including company's occupancy of its own building	15,000.00	
Total interest and rents		408,956.65
From other sources, viz—		
Recovery on Portland, Oregon real estate, charged profit and loss 1907		300.00
Agents' balances previously charged off		2,191.33
Profit on sale or maturity of ledger assets		15,472.40
Total income		$ 5,671,548.78
Total		$ 15,003,250.50

Disbursements

Gross amount paid for losses	$ 515,850.92	
Deduct amount received for salvage, fire, $27,920.32; reinsurance, fire, $689,389.37; discount, fire, $199.40		
Net amount paid for losses		$ 3,010,876.02
Expenses of adjustment, settlement of losses		38,782.43
Commissions on brokerage		993,406.76
Allowances to local agencies for miscellaneous agency expenses		32,233.05
Salaries and expenses of special and general agents		286,869.34
Salaries, fees and other charges of officers, directors, trustees, agents and employes		300,591.30
Rents—including company's occupancy of its own buildings		31,900.08
Advertising, printing and stationery		72,725.96
Postage, telegrams, telephone and express		24,968.65
Legal expenses		6,143.75
Furniture and fixtures		5,243.79
Maps, including corrections		16,871.77
Underwriters' boards and tariff associations		53,057.71
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		34,985.30
Inspections and surveys		37,017.74
Repairs and expenses on real estate		960.49
Taxes on real estate		4,644.75
State taxes on premiums		86,025.57
Insurance department licenses and fees		24,326.79
All other licenses, fees and taxs—		
Federal corporation tax	$ 947.31	
Mass. franchise tax	2,869.40	
County and municipal taxes	19,931.46	
		23,748.17
Other disbursements, viz—		
Mercantile reports, bonds, fuel, light and all other expenses		11,875.82
Interest paid Munich Reinsurance Co. per contract		9,278.40
Interest and dividends to stockholders		200,000.00
Agents' balances charged off		1,796.03
Loss on sale or maturity of ledger assets		1,418.50
Decrease in book value of ledger assets		9,062.80
Total disbursements		$ 5,318,810.97
Balance		$ 9,684,439.53

Ledger Assets

Book value of real estate	$ 300,000.00	
Mortgage loans on real estate	1,440,595.00	
Book value of bonds and stocks	6,544,441.47	
Cash in office	877.71	
Deposits in trust companies and banks not on interest	376,796.88	
Deposits in trust companies and banks on interest	134,899.87	
Agent's balances, representing business written subsequent to October 1, last	879,366.05	
Agent's balances, representing business written prior to October 1, last	7,462.55	
Total ledger assets		$ 9,684,439.53

Non-Ledger Assets

Interest due and accrued on mortgages	$ 31,311.36	
Interest due and accrued on bonds	18,423.28	
Total		49,734.64
Market value of bonds and stocks over book value		681,136.03
Gross assets		$ 10,415,310.20

Deduct Assets Not Admitted

Agent's balances, representing business written prior to October 1, last	$ 7,462.55	
Total		7,462.55
Total admitted assets		$ 10,407,847.65

Liabilities

Losses adjusted and unpaid, due and not due	$ 80,048.03	
Losses in process of adjustment, or in suspense	423,317.24	
Losses resisted	33,747.60	
Total claims for losses	$ 537,112.87	
Deduct reinsurance	85,897.23	
Net amount of unpaid losses		$ 451,215.64
Unearned premiums at 50 per cent on fire risks running one year or less	$ 1,749,458.64	
Unearned premiums pro rata on fire risks running more than one year	3,041,339.76	
Total unearned premiums as computed above		$ 4,790,798.40
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		8,526.76
State, county and municipal taxes due or accrued		50,000.00
All other liabilities, viz—		
Funds held for Munich Reins. Co. under treaty		231,960.04
Interest accrued on above		4,639.20
Total		$ 5,537,140.04
Total liabilities, except capital stock		$ 5,537,140.04
Cash capital	$ 2,000,000.00	
Surplus over all liabilities	2,870,707.61	
Surplus to policy holders		4,870,707.61
Total		$ 10,407,847.65

Risks and Premiums

	Fire Risks	Premiums
In force December 31, 1910	$ 847,296,982	$ 9,781,533.90
Written during the year	607,828,011	7,141,174.76
Totals	$1,455,124,993	$ 16,922,708.66
Expired and terminated	551,651,339	6,642,785.05
In force at end of the year	$ 903,473,654	$ 10,279,923.61
Deduct amount reinsured	90,041,195	1,038,592.22
Net amount in force	$ 813,432,459	$ 9,241,331.39

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$ 276,755,770	$ 3,498,917.27
More than one and not more than three years to run	360,105,397	$ 3,661,660.27
More than three years to run	176,571,292	2,080,753.85
Net amount in force December 31, 1911	$ 813,432,459	$ 9,241,331.39

General Interrogatories

Largest amount written on any one risk not deducting reinsurance		$ 100,000.00
Losses incurred during the year—		
Fire	$ 2,947,875.79	
Tornado	58,145.67	
Total losses		3,006,021.46
Amount loaned to stockholders not officers		10,000.00

Business in the State of Iowa During 1911

	Fire	Tornado
Gross risks written	$ 10,191,407	$ 1,579,780.00
Gross premiums received	113,300.85	8,591.77
Losses paid	67,788.00	2,427.39
Losses incurred	68,540.28	2,380.09

ANNUAL STATEMENT

For the year ending December 31, 1911, of

THE STANDARD FIRE INSURANCE COMPANY

Organized under the laws of the state of Connecticut, made to the Auditor of the State of the State of Iowa, pursuant to the laws thereof.

Located at No. 803 Main Street, Hartford, Connecticut.

Incorporated July 6, 1905. Commenced Business March 26, 1910.

M. L. Hewes, President. H. B. Anthony, Secretary.

Capital Stock

Capital stock paid in cash	$ 500,000.00	
Amount of ledger assets, December 31, of previous year	$ 1,034,352.86	
Extended at		$ 1,034,352.86

Income

Gross premiums	$ 446,793.81	
Deduct amount paid for reinsurance, fire $79,091.69; return premiums, fire, $72,432.71		
Total premiums (other than perpetuals)		$ 295,269.41
Interest on bonds and dividends on stocks	$ 40,335.15	
Interest from other sources	779.57	
Total interest and rents		41,114.72
Total income		$ 336,384.13
Total		$ 1,370,736.99

Disbursements

Gross amount paid for losses	$ 128,029.31	
Deduct amount received for salvage, fire, $1,897.59; reinsurance, fire $29,077.57		
Net amount paid for losses		$ 97,054.15
Adjustment, settlement of losses		1,515.79
Commissions on brokerage		62,297.13
Allowances to local agencies for miscellaneous agency expenses		588.29
Salaries and expenses of special and general agents		23,468.11
Salaries, fees and other charges of officers, directors, trustees, agents and employes		18,123.11
Travelling expenses home office		2,019.03
Rents—including company's occupancy of its own buildings		1,533.36
Advertising, printing and stationery		6,247.67
Postage, telegrams, telephone and express		2,993.62
Legal expenses		581.50
Furniture and fixtures		1,123.14
Maps, including corrections		3,863.95
Underwriters' boards and tariff associations		1,974.16
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		1,697.46
Inspections and surveys		3,447.72
State taxes on premiums		4,026.20
Insurance department licenses and fees		3,744.50
All other licenses, fees and taxes		78.25
Other disbursements, viz—		
Capital stock tax	$ 9,000.00	
		9,000.00
Total disbursements		$ 245,377.14
Balance		$ 1,125,359.85

Ledger Assets

Book value of bonds and stocks	$ 1,005,516.68	
Cash in office	222.91	
Deposits in trust companies and banks on interest	52,483.70	
Agent's balances, representing business written subsequent to October 1, last	67,335.17	
Agent's balances, representing business written prior to October 1, last	24.80	
Total ledger assets		$ 1,125,359.85

Non-Ledger Assets

Interest due and accrued on bonds	$ 10,880.96	
Total		$ 10,880.96
Other non-ledger assets, viz.—		
Office furniture and fixtures including Sanborn map		10,000.00
Gross assets		$ 1,146,240.81

Deduct Assets Not Admitted

Furniture, fixtures and safes including map	$ 10,000.00	
Agent's balances, representing business written proir to October 1, last	24.30	
Book value of ledger assets over market value	15,837.68	
Total		25,861.98
Total admitted assets		$ 1,120,378.83

Liabilities

Losses in process of adjustment, or in suspense	$ 17,258.72	
Total claims for losses	$ 17,258.72	
Deduct reinsurance	14.22	
Net amount of unpaid losses		$ 17,244.50
Unearned premiums at 50 per cent, on fire risks running one year or less	$ 95,124.08	
Unearned premiums pro rata on fire risks running more than one year	121,305.60	
Total unearned premiums as computed above		$ 216,429.68
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		928.65
State, county and municipal taxes due or accrued		5,000.00
Total		$ 239,602.83
Total liabilities, except capital stock		$ 239,602.83
Cash capital	$ 500,000.00	
Surplus over all liabilities	380,776.00	
Surplus to policy holders		880,776.00
Total		$ 1,120,378.83

Risks and Premiums

	Fire Risks	Premiums
In force December 31, 1910	$ 20,309,166	$ 183,848.33
Written during the year	50,284,520	446,793.81
Totals	$ 70,593,686	$ 630,642.14
Expired and terminated	20,660,517	$ 192,083.48
In force at end of the year	$ 49,933,169	438,558.66
Deduct amount re-insured	9,596,085	87,517.90
Net amount in force	$ 40,337,084	$ 351,040.76

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$ 20,508,341	$ 190,248.16
More than one and not more than three years to run	15,364,827	113,457.42
More than three years to run	4,463,916	47,335.18
Net amount in force December 31, 1911	$ 40,337,084	$ 351,040.76

General Interrogatories

Largest amount written on any one risk not deducting reinsurance	$ 75,000.00
Losses incurred during the year, fire	104,901.46

Business in the State of Iowa During 1911

None.

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

U. S. BRANCH OF THE STATE ASSURANCE COMPANY LIMITED, OF LIVERPOOL, ENGLAND

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 36 Pearl St., Hartford, Connecticut.

Incorporated April 10, 1891. Commenced Business in U. S. 1897.

James H. Brewster, U. S. Manager

Capital deposit	$ 200,000.00	
Amount of ledger assets, December 31, of previous year	$ 467,822.38	
Extended at		$ 467,822.38

Income

Gross premiums	$ 251,238.00	
Deduct amount paid for reinsurance, fire $84,418.74; return premiums, fire, $45,822.14	130,240.88	
Total premiums (other than perpetuals)		$ 120,997.12
Interest on bonds and dividends on stocks	$ 15,535.00	
Interest from other sources	235.17	
Total interest and rents		15,770.17
Agents' balances previously charged off		2.18
Total		$ 136,769.47

Disbursements

Gross amount paid for losses	$ 130,401.16	
Deduct amount received for salvage, fire, $1,822.93 reinsurance, fire, $63,669.83; discount, fire $136.00		
Net amount paid for losses		$ 64,772.40
Expenses of adjustment, settlement of losses		1,182.09
Commissions on brokerage		27,397.88
Allowances to local agencies for miscellaneous agency expenses		268.36
Salaries and expenses of special and general agents		991.77
Salaries, fees and other charges of officers, directors trustees, agents and employes		5,143.59
Rents—including company's occupancy of its own buildings		417.23
Advertising, printing and stationery		1,419.38
Postage, telegrams, telephone and express		910.39
Legal expenses		277.37
Furniture and fixtures		65.40
Maps, including corrections		90.00
Underwriters' boards and tariff associations		2,166.03
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		1,811.36
Inspections and surveys		101.51
State taxes on premiums		2,546.14
Insurance department licenses and fees		2,281.67
All other licenses, fees and taxes		555.80
Other disbursements, viz—		
Office supplies	$ 40.03	
Premiums on fidelity bonds	260.00	
Rent of safe	25.00	
		325.03
Remitted to home office		16,295.85
Total disbursements		$ 129,019.25
Balance		$ 475,572.60

Ledger Assets

Book value of bonds and stocks	$ 421,223.65	
Deposits in trust companies and banks not on interest	2,316.32	
Deposits in trust companies and banks on interest	21,075.47	
Agent's balances, representing business written subsequent to October 1, last	27,552.41	
Agent's balances, representing business written prior to October 1, last	3,404.75	
Total ledger assets		$ 475,572.60

Non-Ledger Assets

Interest due and accrued on bonds	$ 3,921.66	
Total		$ 3,921.66
Gross assets		$ 479,494.26

Deduct Assets Not Admitted

Agent's balances, representing business written prior to October 1, last	$ 3,404.75	
Book values of ledger assets over market value, viz:		
Bonds and stocks	42,805.90	
Total		46,210.65
Total admitted assets		$ 433,283.61

Liabilities

Losses adjusted and unpaid, due and not due	$ 4,657.58	
Losses in process of adjustment, or in suspense	13,424.11	
Losses resisted	2,734.15	
Total claims for losses	$ 20,815.84	
Deduct reinsurance	7,815.32	
Net amount of unpaid losses		$ 13,000.52
Unearned premiums at 50 per cent, on fire risks running one year or less	$ 39,511.07	
Unearned premiums pro rata on fire risks running more than one year	66,781.91	
Total unearned premiums as computed above		$ 106,292.98
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,500.00
State, county and municipal taxes due or accrued		2,500.00
Total liabilities		$ 123,293.50
Capital deposit	$ 200,000.00	
Surplus over all liabilities	109,990.11	
Surplus to policyholders		309,990.11
Total		$ 433,283.61

Risks and Premiums

	Fire Risks	Premiums
In force December 31, 1910	$ 24,025,041.	$ 289,229.57
Written during the year	21,439,125	251,238.00
Totals	$ 45,464,166	$ 540,467.57
Expired and termianted	18,687,428	224,781.84
In force at end of the year	$ 26,776,738	$ 315,685.73
Deduct amount re-insured	9,694,065	119,639.80
Net amount in force	$ 17,082,673.	196,045.93

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$ 8,987,855	$ 103,482.79
More than one and not more than three years to run	6,573,623	72,255.00
More than three years to run	1,521,195	20,308.14
Net amount in force December 31, 1911	$ 17,082,673	$ 196,045.93

General Interrogatories

Largest amount written on any one risk not deducting reinsurance	$ 25,000.00
Losses incurred during the year, fire	66,278.32

Business in the State of Iowa During 1911

	Fire
Gross risks written	$ 113,450.00
Gross premiums received	1,523.40
Losses paid	91.84
Losses incurred	158.02

ANNUAL STATEMENT

For the year ending December 31, 1911, of

THE STATE INSURANCE COMPANY OF NEBRASKA

Organized under the laws of the state of Nebraska, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at Omaha, Nebraska.

Incorporated 1903. Commenced Business May 1, 1903.

A. J. Love, President. W. H. Ahmanson, Secretary.

Capital Stock

Capital stock paid in cash	$ 200,000.00	
Amount of ledger assets, December 31, of previous year	$ 389,178.89	
Extended at		$ 389,178.89

Income

Gross premiums	$ 274,295.62	
Deduct amount paid for reinsurance, fire $54,853.03; return premiums, fire $63,746.54	118,599.57	
Total premiums (other than perpetuals)		$ 155,696.05
Interest on mortgage loans	$ 12,983.61	
Interest on bonds and dividends on stocks	2,865.50	
Interest from other sources	767.61	
Total interest and rents		16,616.72
Agents' balances previously charged off		23.88
Total income		$ 172,336.65
Total		$ 561,515.54

Disbursements

Gross amount paid for losses	$ 127,988.46	
Deduct amount received for salvage, fire, $138.19; reinsurance, fire $27,186.07		
Net amount paid for losses		$ 100,664.20
Expenses of adjustment, settlement of losses		1,746.64
Commissions on brokerage		35,952.04
Salaries and expenses of special and general agents		10,488.67
Salaries, fees and other charges of officers, directors, trustees, agents and employes		15,978.10
Rents—including company's occupancy of its own buildings		844.68
Advertising, printing and stationery		2,913.81
Postage, telegrams, telephone and express		1,894.26
Legal expenses		622.45
Furniture and fixtures		28.00
Maps, including corrections		109.83
Underwriters' boards and tariff associations		1,730.36
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		2,638.84
State taxes on premiums		2,033.80
Insurance department licenses and fees		1,984.30
Deposit premiums returned		1,043.38
Interest and dividends to stockholders		12,000.00
Agents' balances charged off		160.77
Decrease in liability account reinsurance		2,041.76
Total disbursements		$ 194,875.89
Balance		$ 366,639.65

Ledger Assets

Mortgage loans on real estate	$ 223,850.00	
Book value of bonds and stocks	70,295.63	
Cash in office	503.64	
Deposits in trust companies and banks not on interest	49,194.10	
Deposits in trust companies and banks on interest	691.65	
Agent's balances, representing business written subsequent to October 1, last	21,662.21	
Agent's balances, representing business written prior to October 1 last	256.46	
Bills receivable taken for fire risks	185.96	
Total ledger assets		$ 366,639.65

Non-Ledger Assets

Interest due and accrued on mortgages	$ 4,201.56	
Interest due and accrued on bonds	693.06	
Total		$ 4,894.62
Gross assets		$ 371,534.27

Deduct Assets Not Admitted

Agent's balances, representing business written prior to October 1, last	$ 256.46	
Book value of ledger assets over market value	3,551.88	
	100.00	
Total		3,908.34
Total admitted assets		$ 367,625.93

Liabilities

Losses in process of adjustment, or in suspense	$ 18,621.23	
Losses resisted	2,550.00	
Total claims for losses	$ 21,171.23	
Deduct reinsurance	4,937.43	
Net amount of unpaid losses		$ 16,233.80
Unearned premiums at 50 per cent, on fire risks running one year or less	$ 52,273.14	
Unearned premiums pro rata on fire risks running more than one year	87,799.09	
Total unearned premiums as computed above		$ 140,072.23
State, county and municipal taxes due or accrued		2,000.00
Return premiums		2,472.14
Total		$ 160,778.17
Cash capital	$ 200,000.00	
Surplus over all liabilities	6,847.76	
Surplus to policyholders		206,847.76
Total		$ 367,625.93

Risks and Premiums

	Fire Risks	Premiums
In force December 31, 1910	$ 22,759,782	$ 303,283.79
Written during the year	22,052,037	274,295.62
Totals	$ 44,811,769	$ 577,579.41
Expired and terminated	16,989,867	224,843.78
In force at end of the year	$ 27,821,902	$ 352,735.63
Deduct amount reinsured	5,503,013	74,414.66
Net amount in force	$ 22,318,889	$ 278,320.97

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$ 7,998,939	$ 104,546.28
More than one and not more than three years to run	7,989,002	75,911.33
More than three years to run	6,330,948	97,863.36
Net amount in force December 31, 1911	$ 22,318,889	$ 278,320.97

General Interrogatories

Largest amount written on any one risk not deducting reinsurance	$ 10,000.00
Losses incurred during the year, fire	113,379.50

Business in the State of Iowa During 1911

	Fire
Gross risks written	$ 569,324.00
Gross premiums received less return premium	7,180.34
Losses paid	4,087.98
Losses incurred	4,614.66

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

UNITED STATES BRANCH SUN INSURANCE OFFICE

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 54 Pine St., New York City.

Incorporated A. D. 1710. Commenced Business in U. S. Aug. 1, 1882.

J. J. Guile, Manager.

Amount of ledger assets, December 31, of previous year	$ 4,350,461.59	
Extended at		$ 4,350,461.59

Income

Gross premiums	$ 4,162,757.37	
Deduct amount paid for reinsurance, fire $642,356.02; return premiums, fire, $672,610.98		
Total premiums (other than perpetuals)		$ 2,847,790.37
Interest on mortgage loans	$ 1,250.00	
Interest on bonds and dividends on stocks	141,558.09	
Interest from other sources deposits with banks	6,017.80	
Rents—including company's occupancy of its own building	23,663.00	
Total interest and rents		172,488.89
From other sources, viz—		
Received from home office		118,747.90
Profit on sale or maturity of ledger assets		2,918.25
Total income		8,141,945.41
Total		$ 7,492,407.00

Disbursements

Gross amount paid for losses	$ 1,828,874.78	
Deduct amount received for salvage, fire, $18,714.45; reinsurance, fire, $353,936.69; discount fire $2,043.68		
Net amount paid for losses		$ 1,454,179.96

Expenses of adjustment, settlement of losses	35,544.65
Commissions on brokerage	628,051.80
Allowances to local agencies for miscellaneous agency expenses	6,981.06
Salaries and expenses of special and general agents	79,391.57
Salaries, fees and other charges of officers, directors, trustees, agents and employes	152,140.05
Rents—including company's occupancy of its own buildings	25,059.31
Advertising, printing and stationery	37,832.09
Postage, telegrams, telephone and express	19,961.23
Legal expenses	2,312.48
Furniture and fixtures	1,831.67
Maps, including corrections	8,229.25
Underwriters' boards and tariff associations	30,538.21
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments	25,002.57
Inspections and surveys	28,741.42
Repairs and expenses on real estate	6,660.83
Taxes on real estate	5,030.77
State taxes on premiums	53,560.00
Insurance department licenses and fees	15,776.60
All other licenses, fees and taxes	16,739.51
Other disbursements, viz—	
Remitted to home office	359,772.98
Agents' balances charged off	986.44
Loss on sale or maturity of ledger assets	660.31
Decrease in book value of ledger assets	20,000.00
Total disbursements	$ 3,014,987.76
Balance	$ 4,477,419.24

Ledger Assets

Book value of real estate	$ 270,637.79	
Mortgage loans on real estate	25,000.00	
Book value of bonds and stocks	3,425,709.40	
Cash in office	710.93	
Deposits in trust companies and banks on interest	277,800.44	
Agent's balances, representing business written subsequent to October 1, last	474,096.19	
Agent's balances, representing business written prior to October 1, last	3,464.49	
Total ledger assets		$ 4,477,419.24

Non-Ledger Assets

Interest due and accrued on mortgages	$ 208.33	
Interest due and accrued on bonds	42,426.61	
Total		$ 42,634.94
Market value of real estate over book value		6,862.21
Other non-ledger assets, viz.—		
Uncollected reinsurance on paid losses		1,523.62
Contingent commissions		2,505.04
Gross assets		$ 4,530,945.05

Deduct Assets Not Admitted

Agent's balances, representing business written prior to October 1, last	$ 3,464.49	
Book value of ledger assets over market value, viz—		
Bonds and Stocks	8,259.83	
Total		11,724.32
Total admitted assets		$ 4,519,220.73

Liabilities

Losses adjusted and unpaid, due and not due	$ 87,860.67	
Losses in process of adjustment, or in suspense	202,731.63	
Losses resisted	5,900.00	
Total claims for losses	$ 296,492.30	
Deduct reinsurance	31,571.71	
Net amount of unpaid losses		$ 264,920.59
Unearned premiums at 50 per cent, on fire risks running one year or less	$ 957,215.53	
Unearned premiums pro rata on fire risks running more than one year	1,817,710.55	
Total unearned premiums as computed above		$ 2,774,926.08
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		5,995.19
State, county and municipal taxes due or accrued		66,211.87
Return premiums, $1,500.00; reinsurance premiums, $40,442.79		41,942.79
All other liabilities, viz—		
Contingent Commissions		21,044.25
Total		$ 3,175,040.77
Less liabilities secured by special deposits in Virginia, $22,483.71; Georgia, $39,368.46		
Losses, $45,390.17; unearned premiums, $16,462.00		61,852.17
Total liabilities, except capital stock		$ 3,113,188.60
Surplus to policyholders		1,406,032.13
Total		$ 4,519,220.73
Special reserve fund held under Virginia and Georgia law		$ 21,460.00

Risks and Premiums

	Fire Risks	Premiums
In force December 31, 1910	$ 534,300,025	$ 5,621,767.74
Written during the year	384,956,062	4,162,757.37
Excess original premiums		2,015.39
Totals	$ 919,256,087	$ 9,786,540.50
Expired and termianted	350,974,850	3,850,501.79
In force at end of the year	$ 568,281,237	$ 5,936,038.71
Deduct amount re-insured	54,528,705	570,538.40
Net amount in force	$ 513,752,532	$ 5,365,500.31

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$ 167,876,187	$ 1,914,431.05
More than one and not more than three years to run	248,900,974	2,299,398.70
More than three years to run	96,975,371	1,151,670.56
Net amount in force December 31, 1911	$ 513,752,532	$ 5,365,500.31

General Interrogatories

Largest amount written on any one risk not deducting reinsurance	$ 100,000.00
Losses incurred during the year	1,473,707.16

Business in the State of Iowa During 1911

	Fire	Tornado
Gross risks written	$ 4,342,383.00	$ 153,010.00
Gross premiums received	55,424.32	901.81
Losses paid	39,569.35	----------
Losses incurred	35,167.35	----------

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

U. S. BRANCH OF THE UNION MARINE INSURANCE COMPANY, LIMITED

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 37-43 Wall St., New York.

Incorporated 1863. Commenced Business in U. S. N. Y. Agency Oct. 14, 1880.

F. Herrmann & Co., U. S. Managers.

Capital deposit	$ 200,000.00	
Amount of ledger assets, December 31, of previous year	$ 684,267.44	
Extended at		$ 684,267.44

Income

Gross premiums	$ 1,764,578.00	
Deduct amount paid for reinsurance marine and inland, $723,637.29; return premiums marine and inland, $174,444.78	898,082.07	
Total premiums (other than perpetuals)		$ 866,495.93

Interest on bonds and dividends on stocks	$ 21,299.12	
Interest from other sources	766.94	
Total interest and rents		22,066.06
Total income		$ 888,561.99
Total		$ 1,572,829.43

Disbursements

Gross amount paid for losses	$ 1,112,853.32	
Deduct amount received for salvage marine and inland, $84,173.02; reinsurance marine and inland, $491,638.04		
Net amount paid for losses		$ 537,042.26
Commissions on brokerage		192,337.49
Allowances to local agencies for miscellaneous agency expenses		3,669.69
Salaries and expenses of special and general agents		3,676.83
Salaries, fees and other charges of officers, directors, trustees, agents and employes		3,638.44
Rents—including company's occupancy of its own buildings		48.30
Advertising, printing and stationery		6,419.85
Postage, telegrams, telephone and express		2,052.73
Legal expenses		555.62
Underwriters' boards and tariff associations		2,141.04
Inspections and surveys		1,074.48
State taxes on premiums		25,173.43
Insurance department licenses and fees		4,594.48
Other disbursements, viz—		
Remittance to head office		12,312.80
Investment expenses		12.50
Agents' balances charged off		2,022.26
Total disbursements		$ 796,772.20
Balance		$ 776,057.23

Ledger Assets

Book value of bonds and stocks	$ 517,956.97	
Deposits in trust companies and banks not on interest	7,262.66	
Agent's balances, representing business written subsequent to October 1, last	150,861.19	
Agent's balances, representing business written prior to October 1, last	43,593.56	
Bills receivable, taken for marine and inland risks	1,937.50	
Other ledger assets viz—		
Cash deposit	445.35	
Total ledger assets		$ 776,057.23

Non-Ledger Assets

Interest due and accrued on other assets	$ 5,920.00	
Total		$ 5,920.00
Gross assets		$ 781,977.23

Deduct Assets Not Admitted

Agent's balances, representing business written prior to October 1, last	$ 43,593.56	
Book values of ledger assets over market value	21,241.97	
Total		64,835.53
Total admitted assets		$ 717,141.70

Liabilities

Losses in process of adjustment, or in suspense	$ 153,544.79	
Losses resisted	19,312.21	
Total claims for losses	$ 172,857.00	
Deduct reinsurance	34,183.66	
Net amount of unpaid losses		$ 138,673.34
Total unearned premiums as computed above		$ 179,687.49
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		500.00
State, county and municipal taxes due or accrued		20,000.00
Total liabilities, except capital stock		$ 338,860.83
Capital deposit	$ 200,000.00	
Surplus over all liabilities	178,280.87	
Surplus to policy holders		378,280.87
Total		$ 717,141.70

Risks and Premiums

	Marine and Inland Risks	Premiums
In force on the 31st day of December	$ 28,821,024	$ 529,914.08
Written or renewed during the year	396,587,208	1,764,578.00
Total	$ 425,408,232	$ 2,294,492.08
Deduct those expired and marked off as terminated	392,956,922	1,682,841.21
In force at the end of the year	$ 32,451,310	$ 611,650.87
Deduct amount re-insured	12,550,627	273,258.26
Net amount in force	$ 19,900,683	$ 338,392.61

General Interrogatories

Largest amount written on any one risk not deducting reinsurance	$ 30,000.00

Business in the State of Iowa During 1911

	Marine and Inland
Gross risks written	$ 131,003.00
Gross premiums received	1,323.36
Losses paid	802.50
Losses incurred	802.50

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

U. S. BRANCH OF UNION AND PHOENIX ESPANOL INSURANCE COMPANY

Organized under the laws of the Kingdom of Spain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 123 William Street, New York City, N. Y.

Incorporated June 5, 1864. Commenced Business October 7, 1910.

Fester, Douglas & Folsom, United States Manager.

Amount of ledger asests December 31st of previous year	$ 630,863.18	
Extended at		$ 630,863.18

Income

Gross premiums	$ 994,544.05	
Deduct amount paid for return premiums	168,921.10	
Total premiums (other than perpetuals)		$ 825,622.95
Interest on bonds and dividends on stocks	$ 23,316.59	
Interest from other sources	1,475.83	
Total interest and rents		24,792.42
Total		$ 1,481,278.55

Disbursements

Gross amount paid for losses	$ 242,078.27	
Deduct amount received for salvage, fire	1,201.11	
Net amount paid for losses		$ 240,877.16
Expenses of adjustment, settlement of losses		2,457.18
Commissions on brokerage		251,432.24
Salaries, fees and other charges of officers, directors, trustees, agents and employes		500.00
Postage, telegrams, telephone and express		13.83
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		10.69
State taxes on premiums		2,282.39
Insurance department licenses and fees		2,420.86
Other disbursements, viz—		
Office expenses		576.76
Remitted to home office		10,291.18
Total disbursements		$ 510,862.29
Balance		$ 970,416.26

Ledger Assets

Book value of bonds and stocks	$ 843,559.91	
Deposits in trust companies and banks on interest	54,779.89	
Agent's balances, representing business written, subsequent to October 1, last	72,076.46	
Total ledger assets		$ 970,416.26

Non-Ledger Assets

Interest due and accrued on bonds	$ 12,181.61	
Total		$ 12,181.61
Gross assets		$ 982,597.87

Deduct Assets Not Admitted

Book values of ledger assets over market value	$ 4,429.91	
Total		4,429.91
Total admitted assets		$ 978,167.96

Liabilities

Losses in process of adjustment, or in suspense	$ 78,018.12	
Total claims for losses	$ 78,018.12	
Net amount of unpaid losses		$ 78,018.12
Unearned premiums at 50 per cent, on fire risks running one year or less, figured on original prems.	$ 319,572.64	
Unearned premiums pro rata on fire risks running more than one year, figured on original prems.	196,271.63	
Total unearned premiums as computed above		515,844.27
State, county and municipal taxes due or accrued, estimated		9,249.11
Total liabilities, except capital stock		$ 603,111.50
Surplus to policy holders		375,056.46
Total		$ 978,167.96

Risks and Premiums

	Fire Risks	Premiums
In force December 31, 1910	$ 20,279,015	$ 222,619.28
Written during the year	94,793,978	994,544.05
Excess of original premium		105,795.85
Totals	$ 115,072,993	$ 1,822,959.18
Expired and terminated	41,029,055	431,407.39
In force at end of the year	$ 74,043,938	$ 891,551.79
Net amount in force	$ 74,043,938	$ 891,551.79

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$ 53,300,133	$ 639,145.28
More than one and not more than three years to run	14,623,143	159,337.27
More than three years to run	6,120,662	93,069.30
Net amount in force December 31, 1911	$ 74,043,938	$ 891,551.79

General Interrogatories

Largest amount written on any one risk not deducting reinsurance	$ 60,834.00
Losses incurred during the year, fire	78,018.12

Business in the State of Iowa During 1911

	Fire
Gross risks written	$ 1,161,114.00
Gross premiums received	13,622.22

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

U. S. BRANCH OF WARSAW FIRE INSURANCE COMPANY

Organized under the laws of the Empire of Russia, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 123 William St., New York City.

Incorporated May 1, 1870. Commenced Business in U. S. Sept. 1, 1911.

Fester, Douglas & Folsom, United States Manager.

Income

Gross premiums	$ 194,134.84	
Deduct amount paid for return premiums, fire $11,978.44		
Total premiums (other than perpetuals)		$ 182,156.40
Interest on bonds and dividends on stocks	$ 6,195.07	
Interest from other sources	199.83	
Total interest and rents		6,394.90
From other sources, viz—		
Remittances from home office		522,517.83
Total income		$ 711,069.13
Total		$ 711,069.13

Disbursements

Gross amount paid for losses	$ 8,918.38	
Net amount paid for losses		$ 8,918.38
Expenses of adjustment, settlement of losses		119.68
Commissions on brokerage		49,354.41
Insurance department licenses and fees		1,548.64
Other disbursements, viz—		
Office expenses		162.35
Total disbursements		$ 60,103.46
Balance		$ 650,965.67

Ledger Assets

Book value of bonds and stocks	$ 513,325.00	
Deposits in trust companies and banks on interest	26,174.49	
Agent's balances, representing business written subsequent to October 1, last	111,465.28	
Total ledger assets		$ 650,965.67

Non-Ledger Assets

Interest due and accrued on bonds	$ 4,520.81	
Total		$ 4,520.81
Gross assets		$ 655,486.48

Deduct Assets Not Admitted

Book values of ledger assets over market value	2,325.90
Total admitted assets	$ 653,160.58

Liabilities

Losses adjusted and unpaid, due and not due	$ 13,879.50	
Total claims for losses	$ 13,879.50	
Net amount of unpaid losses		$ 13,879.50
Unearned premiums at 50 per cent on fire risks running one year or less	$ 74,474.19	
Unearned premiums pro rata on fire risks running more than one year	35,795.82	
Excess of original premiums over amount received for reinsurance $13,167.69		
Total unearned premiums as computed above		$ 110,270.01
State, county and municipal taxes due or accrued		3,643.12
Total		$ 127,792.63
Total liabilities, except capital stock		$ 127,792.63
Surplus over all liabilities	$ 525,367.95	
Surplus to policyholders		525,367.95
Total		$ 653,160.58

Risks and Premiums

	Fire Risks	Premiums
Written during the year	$ 14,485,093.	$ 194,134.84
Excess of original premium over premium received		13,167.69
Totals	$ 14,485,093	$ 207,302.53
Expired and terminated	961,683	14,926.76
In force at end of the year	$ 13,523,410	$ 192,375.77
Net amount in force	$ 13,523,410	$ 192,375.77

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$ 10,517,910.	$ 148,948.38
More than one and not more than three years to run	2,455,262	34,318.43
More than three years to run	550,238	9,108.96
Net amount in force December 31, 1911	$ 13,523,410	$ 192,375.77

General Interrogatories

Largest amount written on any one risk not deducting reinsurance	$ 25,000.00
Losses incurred during the year, fire	22,797.88

Business in the State of Iowa During 1911

	Fire
Gross risks written	$ 126,492.00
Gross premiums received	1,635.14

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

U. S. BRANCH OF WESTERN ASSURANCE COMPANY

Organized under the laws of the Dominion of Canada, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 22 Wellington St., East Toronto, Dominion of Canada.

Incorporated August 1851. Commenced Business August 1851.

W. B. Meikle, General Manager. C. C. Foster, Secretary.

Capital Stock

Deposit capital	$ 207,000.00		
Amount of ledger assets December 31, of previous year		$ 2,368,996.72	
Extended at			$ 2,368,996.72

Income

Gross premiums	$ 1,965,837.09	$ 372,492.34	
Deduct amount paid for reinsurance, fire, $399,826.87; Marine and inland, $112,044.01; return premiums, fire, $341,461.82; marine and inland, $27,611.03	741,288.69	139,655.04	
Total premiums (other than perpetuals)	$ 1,224,548.40	$ 232,837.30	$ 1,457,385.70
Interest on bonds and dividends on stocks		$ 79,765.13	
Interest from other sources		4,329.98	
Total interest and rents			84,095.11
Profit on sale or maturity of ledger assets			1,010.00
Total income			$ 1,542,490.81
Total			$ 3,911,487.53

Disbursements

Gross amount paid for losses	$ 892,296.15	$ 288,358.18	
Deduct amount received for salvage, fire, $3,752.99; marine and inland $45,316.02; reinsurance, fire, $211,466.70; marine and inland, $100,357.58 discount, fire, $748.47			
Net amount paid for losses	$ 676,387.99	$ 142,684.58	$ 819,072.57
Expenses of adjustment, settlement of losses			10,880.40
Commissions on brokerage			323,006.48
Salaries and expenses of special and general agents			74,272.76
Salaries, fees and other charges of officers, directors, trustees, agents and employes			83,944.25
Rents—including company's occupancy of its own buildings			4,668.29
Advertising, printing and stationery			25,379.21
Postage, telegrams, telephone and express			10,627.45
Legal expenses			1,196.49
Maps, including corrections			4,150.07
Underwriters' boards and tariff associations			15,323.43
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments			2,500.61
Inspections and surveys			3,979.39
Repairs and expenses on real estate			3,580.08
State taxes on premiums			28,793.64
Insurance department licenses and fees			8,279.63
All other licenses, fees and taxes, municipal			14,442.30
Other disbursements, viz—			
Heating, lighting and cleaning		$ 3,063.33	
Office expenses		672.63	
Insurance		329.03	
Exchange		1,744.97	
			5,809.96

Remitted to head office		69,211.88
Agents' balances charged off		1.15
Loss on sale or maturity of ledger assets		1,880.00
Total disbursements		$ 1,511,000.64
Balance		$ 2,400,486.89

Ledger Assets

Book value of bonds and stocks	$ 1,918,870.24	
Cash in office at branches	364.15	
Deposits in trust companies and banks not on interest	20,532.80	
Deposits in trust companies and banks on interest	244,114.54	
Agent's balances, representing business written subsequent to October 1, last	209,660.72	
Agent's balances, representing business written proir to October 1, last	5,911.89	
Bills receivable, taken for marine and inland risks	1,032.55	
Total ledger assets		$ 2,400,486.89

Non-Ledger Assets

Market value of bonds and stocks over book value		21,587.14
Other non-ledger assets, viz—		
Reinsurance due on losses paid		7,845.88
Gross assets		$ 2,429,919.91

Deduct Assets Not Admitted

Agent's balances, representing business written prior to October 1, last	$ 5,911.89	
Book value of ledger assets over market value	19,197.72	
		25,109.61
Total admitted assets		$ 2,404,810.30

Liabilities

Losses in process of adjustment, or in suspense	$ 262,299.80	
Losses resisted	6,701.20	
Total claims for losses	$ 269,001.00	
Deduct reinsurance	67,022.66	
Net amount of unpaid losses		$ 201,978.34
Unearned premiums at 50 per cent on fire risks running one year or less	$ 445,617.89	
Unearned premiums pro rata on fire risks running more than one year	632,274.35	
Unearned premiums at 50 per cent on inland navigation risks	43,772.32	
Unearned premiums on ocean cargo, 100 per cent	15,140.26	
Unearned premiums on marine time hull risks	9,191.52	
Total unearned premiums as computed above		1,145,996.34

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,200.00
State, county and municipal taxes due or accrued		21,860.77
Commissions, brokerage and other charges due or to become due to agents and brokers		6,466.00
Total		$ 1,377,501.45
Total liabilities, except capital stock		$ 1,377,501.45
Deposit capital	$ 207,000.00	
Surplus over all liabilities	820,308.85	
Surplus to policy holders		1,027,308.85
Total		$ 2,404,810.30

Risks and Premiums

	Fire Risks	Premiums	Marine and Inland Risks	Premiums
In force on the 31st day of December, 1910	$ 255,326,019	$ 2,611,410.07	$ 11,088,436	$ 201,734.74
Written or renewed during the year	215,507,392	1,965,837.09	42,921,575	372,492.34
Excess of original premium over amount received for re-insurance		6,348.97		
Total	$ 470,833,411	$ 4,583,596.13	$ 54,010,011	$ 574,227.08
Deduct those expired and marked off as terminated	206,728,019	1,954,356.36	45,005,227	400,432.97
In force at end of the year	$ 264 105,392	$ 2,629,239.77	9,004,784	$ 173,794.11
Deduct amount re-insured	55,113,088	461,879.61	1,511,909	52,726.15
Net amount in force	$ 208,992,304	$ 2,167,360.16	$ 7,492,875	$ 121,067.96

General Interrogatories

Largest amount written on any one risk not deducting reinsurance		$ 50,000.00
Losses incurred during the year, fire, $704,268.43; marine and inland, $138,381.57, net		20,000.00

Business in the State of Iowa During 1911

	Fire	Marine and Inland
Gross risks written	$ 2,094,310.00	$ 2,960.00
Gross premiums received	22,273.24	130.35
Losses paid	22,050.47	219.80
Losses incurred	21,073.02	219.80

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

WESTERN INSURANCE COMPANY

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at Rooms 1203-11 316 Fourth Ave., Pittsburgh, Pa.

Incorporated March 20, 1849. Commenced Business May 1, 1849.

W. H. Nimick, President.
D. Dallas Hare, Secretary and Treasurer.

Capital Stock

Capital stock paid in cash	$ 300,000.00	
Amount of ledger assets December 31st of previous year	$ 956,403.96	
Extended at		$ 956,403.96

Income

Gross premiums	$ 838,922.31	
Deduct amount paid for reinsurance, fire, $108,653.95; return premiums, fire, $158,283.46		
Total premiums (other than perpetuals)		$ 571,984.90
Interest on mortgage loans	$ 7,547.33	
Interest on bonds and dividends on stocks	29,276.23	
Interest from other sources	543.89	
Rents—including company's occupancy of its own building	43.70	
Total interest and rents		37,411.15
Profit on sale or maturity of ledger assets		90.00
Total income		$ 609,486.05
Total		$ 1,565,890.01

Disbursements

Gross amount paid for losses	$ 355,473.00	
Deduct amount received for salvage, fire, $1,789.60; reinsurance, fire, $61,451.39; discount, fire, $766.76		
Net amount paid for losses		$ 291,465.25

Expenses of adjustment, settlement of losses		7,693.52
Commissions on brokerage		161,241.90
Allowances to local agencies for miscellaneous agency expenses		3,813.97
Salaries and expenses of special and general agents		18,744.96
Salaries, fees and other charges of officers, directors, trustees, agents and employes		29,305.41
Rents—including company's occupancy of its own buildings		6,613.75
Advertising, printing and stationery		5,919.74
Postage, telegrams, telephone and express		3,730.23
Furniture and fixtures		84.60
Maps, including corrections		2,633.36
Underwriters' boards and tariff associations		5,010.28
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		5,434.99
Inspections and surveys		1,871.26
Taxes on real estate		2.63
State taxes on premiums		9,103.31
Insurance department licenses and fees		3,014.96
All other licenses, fees and taxes		3,704.55
Other disbursements, viz—		
Office expenses	$ 59.80	
Expressage	771.95	
Miscellaneous expense	2,307.89	
Brokerage premiums	1,109.20	
		4,248.84
Interest and dividends to stockholders		24,000.00
Loss on sale or maturity of ledger assets		186.48
Total disbursements		$ 587,823.99
Balance		$ 978,066.02

Ledger Assets

Book value of real estate	$ 2,032.42	
Mortgage loans on real estate	116,300.00	
Loans secured by pledge of bonds, stocks or other collaterals	1,463.74	
Book value of bonds and stocks	707,552.30	
Cash in office	1,588.35	
Deposits in trust companies and banks on interest	52,602.89	
Agent's balances, representing business written subsequent to October 1, last	89,114.87	
Agent's balances, representing business written prior to October 1, last	6,643.45	
Bills receivable taken for fire risks	268.00	
Other ledger assets, viz—		
Western Sprinkled Risk Association deposit	500.00	
Total ledger assets		$ 978,066.02

Non-Ledger Assets

Interest due and accrued on mortgages	$ 1,770.61	
Interest due and accrued on bonds	9,277.44	
Total		$ 11,048.05
Market value of real estate over book value		1,717.58
Gross assets		$ 990,831.65

Deduct Assets Not Admitted

Agent's balances, representing business written prior to October 1, last	$ 6,643.45	
Bills receivable, past due, taken for marine, inland and fire risks	268.00	
Book value of ledger assets over market value	14,387.05	
Overdue and accrued interest on bonds in default	4,041.67	
Total		25,340.17
Total admitted assets		$ 965,491.48

Liabilities

Losses adjusted and unpaid, due and not due	$ 31,260.46	
Losses in process of adjustment, or in suspense	28,523.14	
Losses resisted	10,004.12	
Total claims for losses	$ 72,787.72	
Deduct reinsurance	16,452.25	
Net amount of unpaid losses		$ 56,335.47
Unearned premiums at 50 per cent on fire risks running one year or less	$ 176,179.78	
Unearned premiums pro rata on fire risks running more than one year	356,933.11	
Total unearned premiums as computed above		533,112.89
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		300.00
State, county and municipal taxes due or accrued		4,700.00
All other liabilities, viz—		
Brokerage premiums		2,638.06
Total		$ 597,086.42
Total liabilities, except capital stock		$ 597,086.42
Cash capital	$ 300,000.00	
Surplus over all liabilities	68,405.06	
Surplus to policy holders		368,405.06
Total		$ 965,491.48

Risks and Premiums

	Fire Risks	Premiums
In force December 31, 1910	$ 100,041,573	$ 1,122,762.21
Written during the year	75,282,539	838,922.31
Totals	$ 175,324,112	$ 1,961,684.52
Expired and terminated	67,447,515	794,513.02
In force at end of the year	$ 107,876,597	$ 1,167,171.50
Deduct amount re-insured	13,294,642	160,169.65
Net amount in force	$ 94,581,955	$ 1,007,001.85

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$ 44,294,283	$ 507,484.66
More than one and not more than three years to run	42,593,546	408,387.52
More than three years to run	7,694,126	91,129.67
Net amount in force December 31, 1911	$ 94,581,955	$ 1,007,001.85

General Interrogatories

Largest amount written on any one risk not deducting reinsurance		$ 30,000.00
Losses incurred during the year—		
Fire	$ 295,525.56	
Tornado	698.44	
Total losses		296,224.00

Business in the State of Iowa During 1911

	Fire	Tornado
Gross risks written	$ 822,190.00	$ 45,650.00
Gross premiums received	11,164.21	252.50
Losses paid	11,331.00	
Losses incurred	11,321.19	

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

WESTCHESTER FIRE INSURANCE COMPANY

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 100 William Street, New York, N. Y.

Incorporated as a Mutual March 14, 1837.
Commenced Business as a Joint Stock Jan. 1, 1870.

George R. Crawford, President. John H. Kelly, Secretary.

Capital Stock

Capital stock paid in cash	$ 300,000.00	
Amount of ledger assets December 31st of previous year	$ 4,581,625.82	
Extended at		$ 4,581,625.82

Income

Gross premiums	$ 3,882,573.07	
Deduct amount paid for reinsurance, fire, $610,215.24; return premiums, fire, $629,846.95	1,240,062.19	
Total premiums (other than perpetuals)		$ 2,642,510.88
Interest on mortgage loans	$ 11,000.20	
Interest on bonds and dividends on stocks	185,179.60	
Interest from other sources	2,150.81	
Rents—including company's occupancy of its own building	108.00	
Total interest and rents		198,438.61
From other sources, viz—		
Increase in liabilities during the year on account of reinsurance treaties		10,691.58
Agents' balances previously charged off		1,964.31
Profit on sale or maturity of ledger assets		886.05
Total income		$ 2,854,191.38
Total		$ 7,436,117.20

Disbursements

Gross amount paid for losses	$ 1,878,825.32	
Deduct amount received for salvage, fire, $13,323.80; reinsurance, fire, $370,094.95	383,418.75	
Net amount paid for losses		$ 1,495,406.57
Expenses of adjustment, settlement of losses		25,021.03
Commissions on brokerage		508,760.27
Salaries and expenses of special and general agents		167,319.84
Salaries, fees and other charges of officers, directors, trustees, agents and employes		119,985.77
Rents—including company's occupancy of its own buildings		18,193.25
Advertising, printing and stationery		29,746.51
Postage, telegrams, telephone and express		18,752.42
Legal expenses		2,225.13
Furniture and fixtures		2,356.10
Maps, including corrections		10,828.97
Underwriters' boards and tariff associations		27,946.34
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments		10,068.22
Inspections and surveys		17,881.28
Taxes on real estate		355.74
State taxes on premiums		50,652.31
Insurance department licenses and fees		12,383.50
All other licenses, fees and taxes		14,760.16
Other disbursements, viz—		
Collection and exchange		2,131.83
Interest and dividends to stockholders		120,000.00
Agents' balances charged off		2,216.98
Loss on sale or maturity of ledger assets		8,021.15
Total disbursements		$ 2,665,913.37
Balance		$ 4,770,203.83

Ledger Assets

Book value of real estate	$ 9,189.60	
Mortgage loans on real estate	153,450.00	
Book value of bonds and stocks	4,031,985.48	
Deposits in trust companies and banks on interest	218,790.69	
Agent's balances, representing business written subsequent to October 1, last	343,181.06	
Agent's balances, representing business written prior to October 1, last	13,607.00	
Total ledger assets		$ 4,770,203.83

Non-Ledger Assets

Interest due and accrued on mortgages	$ 1,187.92	
Interest due and accrued on bonds	5,483.32	
Total		6,671.24
Gross assets		$ 4,776,875.07

Deduct Assets Not Admitted

Furniture, fixtures and safes	$ 13,607.00	
Book value of ledger assets over market value	80,022.98	
Total		93,629.98
Total admitted assets		$ 4,683,245.09

Liabilities

Losses adjusted and unpaid, due and not due	$ 53,059.41	
Losses in process of adjustment, or in suspense	275,254.40	
Losses resisted	13,500.00	
Total claims for losses	$ 341,813.81	
Deduct reinsurance	66,594.79	
Net amount of unpaid losses		$ 275,219.02
Unearned premiums at 50 per cent on fire risks running one year or less	$ 808,705.26	
Unearned premiums pro rata on fire risks running more than one year	1,710,629.45	
Total unearned premiums as computed above		2,519,334.71
State, county and municipal taxes due or accrued		45,000.00
Reinsurance premiums		10,000.00
All other liabilities, viz—		
Reserve for all contingencies	$ 5,000.00	
Reserve on account of reinsurance treaties	10,691.53	
		15,691.53
Total		$ 2,865,245.26
Total liabilities, except capital stock		$ 2,865,245.26
Cash capital	$ 300,000.00	
Surplus over all liabilities	1,517,999.83	
Surplus to policy holders		1,817,999.83
Total		$ 4,683,245.09

Risks and Premiums

	Fire Risks	Premiums
In force December 31, 1910	$ 529,314,298	$ 5,392,424.60
Written during the year	357,650,212	3,882,573.07
Totals	$ 886,964,510	$ 9,274,997.67
Expired and terminated	319,523,701	3,557,033.36
In force at end of the year	$ 567,440,809	$ 5,717,964.32
Deduct amount re-insured	77,178,058	840,909.25
Net amount in force	$ 490,262,751	$ 4,877,055.07

Recapitulation of Fire Risks in Force and Premiums Thereon

	Risks	Premiums
In force, having from date of policy not more than one year to run	$ 137,554,162	$ 808,705.26
More than one and not more than three years to run	268,914,457	1,176,674.56
More than three years to run	83,794,132	533,954.89
Net amount in force December 31, 1911	$ 490,262,751	$ 2,519,334.71

General Interrogatories

Largest amount written on any one risk not deducting reinsurance	$ 50,000.00
Losses incurred during the year, fire	1,522,864.03

Business in the State of Iowa During 1911

	Fire	Tornado
Grossr isks written	$ 2,759 637.00	$ 121,625.00
Gross premiums received	43,124.03	633.05
Losses paid	27,386.22	
Losses incurred	28,660.47	

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

WILLIAMSBURG CITY FIRE INSURANCE COMPANY

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated March, 1853. Commenced Business March, 1853.

Home office, 59 John Street, New York, N. Y.

President, Frederick H. Way. Secretary, Wyckoff Van Derhoef.

Capital Stock

Amount of capital paid up in cash	$ 250,000.00	
Amount of ledger assets (as per balance) December 31st of previous year	$ 3,021,951.94	
Extended at		$ 3,021,951.94

Income

Gross premiums	$ 2,256,482.03	
Deduct gross amount paid for reinsurance, fire, $267,636.97; return premiums, fire, $258,252.34	525,889.31	
Total premiums (other than perpetual)		$ 1,730,592.72
Gross interest on mortgage loans	$ 12,916.93	
Gross interest on bonds and dividends on stocks, less $2,359.07 accrued interest on bonds acquired during 1911	86,411.21	
Gross interest on deposits in trust companies and banks	8,134.79	
Notes for premiums	476.11	
Unadmitted assets	159.60	
Gross rents from company's property, including $1,500.00 for company's occupancy of its own buildings	4,720.00	
Total gross interest and rents		$ 112,818.64
Gross profit on sale or maturity of ledger assets—		
Bonds		9,750.00
Total income		$ 1,853,161.36
Total		$ 4,875,113.30

Disbursements

Gross amount paid policy holders for losses (including $178,438.62 occurring in previous years)	$ 1,166,943.97	
Deduct amount received for salvage, fire, $14,129.17; reinsurance, fire, $170,680.34	184,809.51	
Net amount paid policy holders for losses		$ 982,134.46
Expenses of adjustment and settlement of losses		19,880.89
Commissions or brokerage		414,186.55
Allowances to local agencies for miscellaneous agency expenses		32,351.53
Salaries, $53,306.28, and expenses, $28,326.27, of special and general agents		81,632.55
Salaries, fees and all other charges of officers, directors, trustees and home office employes		108,461.49
Rents, including $1,500.00 for company's occupancy of its own buildings		25,700.00
Advertising, $11,325.96; printing and stationery, $6,398.36		17,724.32
Postage, telegrams, telephone and express		8,237.66
Legal expenses		151.70
Furniture and fixtures		2,043.73
Maps, including corrections		6,443.99
Underwriters' boards and tariff associations		14,290.15
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		5,176.93
Inspections and surveys		2,272.71

Repairs and expenses (other than taxes) on real estate		2,340.10
Taxes on real estate		882.77
State taxes on premiums		30,785.86
Insurance department licenses and fees		10,425.30
All other licenses, fees and taxes—		
Federal corporation tax	$ 578.86	
City and county taxes	996.33	
		1,575.19
Other disbursements		
Collections on premium notes		187.76
Paid stockholders for interest or dividends (amount declared during the year, $50,000.00)		50,000.00
Gross decrease, by adjustment, in book value of ledger assets—		
Real estate		15,000.00
Total disbursements		$ 1,831,385.64
Balance		$ 3,043,727.66

Ledger Assets

Book value of real estate	$ 75,000.00	
Mortgage loans on real estate, first liens	302,900.00	
Book value of bonds, $870,540.15; stocks, $1,192,665.04	2,063,205.19	
Cash in company's office	1,891.26	
Deposits in trust companies and banks on interest	286,420.92	
Agent's balances representing business written subsequent to October 1, 1911	292,392.12	
Agent's balances representing business written prior to October 1, 1911	2,543.41	
Bills receivable taken for fire risks	19,374.76	
Total ledger assets		$ 3,043,727.66

Non-Ledger Assets

Interest due and accrued on mortgages	$ 2,508.39	
Interest due and accrued on bonds	12,437.77	
Interest due and accrued on other assets	1,588.35	
Total		16,534.51
Other non-ledger assets, viz—		
Due by other companies for reinsurance on losses paid		5,178.42
Gross assets		$ 3,065,440.59

Deduct Assets Not Admitted

Agent's balances, representing business written prior to October 1, 1911	$ 2,543.41	
Book value of ledger assets over market value	206,240.19	
		208,783.60
Total admitted assets		$ 2,856,656.99

Liabilities

Gross losses adjusted and unpaid, not yet due	$ 7,043.05	
Gross claims for losses in process of adjustment or in suspense, plus $19,045.89 reserve for losses incurred prior to December 31st, of which no notice had been received on that date	145,573.32	
Gross claims for losses resisted	12,464.11	
Total	$ 165,080.48	
Deduct reinsurance due or accrued	21,743.29	
Net amount of unpaid losses and claims		$ 143,337.19
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $962,374.52 unearned premiums (fifty per cent)	$ 481,187.26	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $2,391,231.76; unearned premiums (pro rata)	1,287,026.63	
Total unearned premiums as computed above		1,768,213.89
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		2,029.15
Estimated amounts hereafter payable for federal, state and other taxes based upon the business of the year of this statement		20,578.26
Return premiums, $1,222.70; reinsurance premiums, $7,974.17		9,196.87
Total amount of all liabilities, except capital		$ 1,943,355.36
Capital actually paid up in cash	$ 250,000.00	
Surplus over all liabilities	663,301.63	
Surplus as regards policy holders		913,301.63
Total liabilities		$ 2,856,656.99

Risks and Premiums

	Fire Risks	Premiums
In force on the 31st day of December, 1910	$ 335,519,378	$ 3,523,365.90
Written or renewed during the year	224,418,392	2,256,482.03
Excess of original premiums over amount received for re-insurance		8,164.85
Total	$ 559,937,770	$ 5,788,012.78
Deduct those expired and marked off as terminated	199,996,256	2,081,370.48
In force at end of the year	$ 359,941,514	$ 3,706,642.30
Deduct amount re-insured	31,977,689	353,036.02
Net amount in force	$ 327,963,825	$ 3,353,606.28

General Interrogatories

Largest gross aggregate amount insured in any one hazard located anywhere in the Untied States, without any deductions whatever for reinsurance whether the same be in admitted or non-admitted companies	$ 50,000.00
Largest net aggregate amount insured in any one hazard located anywhere in the United States	25,000.00
Losses incurred during the year (less reinsurance) fire	945,039.36
Total amount of the company's stock owned by the directors at par value	77,850.00

Business in the State of Iowa During 1911

	Fire	Tornado
Gross risks written	$ 5,525,966.00	$ 2,381,256.00
Gross premiums received	80,359.04	14,835.67
Losses paid	52,928.04	271.88
Losses incurred	56,632.89	803.13

Companies Other Than Fire Doing Casualty, Fidelity or Surety Business

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

THE AETNA ACCIDENT AND LIABILITY COMPANY

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated May, 1883. Commenced Business May, 1907.

Home Office, 650 Main Street, Hartford, Connecticut.

M. G. Bulkeley, President. J. Scofield Rowe, Secretary.

Capital Stock

Amount of capital paid up in cash	$ 1,000,000.00		
Amount of ledger assets (as per balance) December 31st of previous year		$ 990,931.70	
Increase of paid-up capital during the year		500,000.00	
Extended at			$ 1,490,931.70

Income

Fidelity:			
Gross premiums written and renewed during the year	$ 327.50		
		$ 327.50	
Net premiums			$ 327.50
Surety:			
Gross premiums written and renewed during the year	$ 1,498.10		
		$ 1,498.10	
Net premiums			1,498.10
Plate Glass:			
Gross premiums written and renewed during the year	$ 114,733.72		
		$ 114,733.72	
Deduct return premiums on policies cancelled	$ 5,119.78		
Deduct premiums on policies not taken	23,511.69		
Total deductions		28,631.47	
Net premiums			86,102.25

Burglary and Theft:			
Gross premiums written and renewed during the year	$ 164,354.24	$ 164,354.24	
Deduct reinsurance	$ 12,692.49		
Deduct return premiums on policies cancelled	10,834.56		
Deduct premiums on policies not taken	25,315.03		
Total deductions		48,842.08	
Net premiums			115,512.16
Sprinkler:			
Gross premiums written and renewed during the year	$ 15,030.28	$ 15,030.28	
Deduct reinsurance	$ 1,415.78		
Deduct return premiums on policies cancelled	870.56		
Deduct premiums on policies not taken	1,942.00		
Total deductions		4,228.34	
Net premiums			10,801.94
Fly Wheel:			
Gross premiums written and renewed during the year	$ 1,898.28	$ 1,898.28	
Deduct return premiums on policies cancelled	$ 414.89		
Deduct premiums on policies not taken	24.00		
Total deductions		438.89	
Net premiums			1,459.39
Auto Property Damage:			
Gross premiums written and renewed during the year	$ 482,055.34	$ 482,055.34	
Deduct return premiums on policies cancelled	$ 41,348.96		
Deduct premiums on policies not taken	102,597.90		
Total deductions		143,946.86	
Net premiums			338,108.48
Total net premiums			$ 553,809.82
Gross interest on mortgage loans		$ 22,502.71	
Gross interest on collateral loans		1,771.61	
Gross interest on bonds and dividends on stocks, less $8,013.50, accrued interest on bonds acquired during 1911		3,861.50	
Gross interest on deposits in trust companies and banks		1,465.34	
Total gross interest and rents			29,601.16
Surplus account (increase paid in)			750,000.00
Total income			$ 1,333,410.98
Sum			$ 2,824,342.68

Disbursements

Plate Glass:			
Gross amount paid for losses	$ 30,438.69		
Deduct salvage	624.55		
Net amount paid policy holders for losses		$ 29,814.14	
Burglary and Theft:			
Gross amount paid for losses	$ 40,752.62		
Deduct reinsurance	$ 2,278.71		
Deduct salvage	128.44		
Total deduction	2,407.15		
Net amount paid policy holders for losses		38,345.47	
Sprinkler:			
Gross amount paid for losses	$ 68.67		
Deduct reinsurance	34.33		
Net amount paid policy holders for losses		34.34	
Fly Wheel:			
Gross amount paid for losses	$ 10,000.00		
Net amount paid policy holders for losses		10,000.00	
Auto Property Damage:			
Gross amount paid for losses	$ 146,442.45		
Deduct salvage	902.73		
Net amount paid policy holders for losses		145,539.72	
Total net amount paid policy holders for losses			$ 223,733.67
Investigation and adjustment of claims, viz—			
Auto property damage, $7,523.19; burglary and theft, $1,108.94			8,632.13
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes—			
Surety, $13.80; auto property damage, $74,119.27; plate glass, $24,012.34; sprinkler, $1,625.05; burglary and theft, $32,963.26; fly wheel, $286.05			133,019.77
Salaries, fees and all other compensation of officers, trustees and home office employes, including traveling expenses			22,892.39
Salaries, traveling and all other expenses of agents not paid by commissions			7,893.92
Inspections (other than medical and claim)			2,536.44
Rents—including company's occupancy of its own buildings			686.20
State taxes on premiums			6,083.36
Insurance department licenses and fees			5,661.70
All other licenses, fees and taxes—			
Federal corporation tax		$ 33.98	
Capital stock tax		6,750.00	
Municipal and county taxes		429.82	
			7,213.80

Advertising		2,359.61
Printing and stationery		8,765.10
Postage, telegraph, telephone and express		3,000.79
Furniture and fixtures		7,063.89
Stockholders for interest or dividends (amount declared during the year, $25,000.00)		25,000.00
Other disbursements, viz—		
Sundry expenses		733.00
Total disbursements		$ 459,275.77
Balance		$ 2,365,066.91

Ledger Assets

Mortgage loans on real estate	$ 643,600.36	
Loans secured by pledge of bonds, stocks or other collaterals	33,000.00	
Book value of bonds	976,318.75	
Cash in company's office	627.01	
Deposits in trust companies and banks not on interest	55,419.84	
Deposits in trust companies and banks on interest	534,098.15	
Premiums in course of collection, viz—		
Fidelity:		
On policies or renewals issued on or after October 1, 1911	$ 327.50	
Surety:		
On policies or renewals issued on or after October 1, 1911	993.10	
Plate Glass:		
On policies or renewals issued on or after October 1, 1911	19,968.16	
On policies or renewals issued prior to October 1, 1911	1,426.56	
Burglary and Theft:		
On policies or renewals issued on or after October 1, 1911	23,932.67	
On policies or renewals issued prior to October 1, 1911	1,569.66	
Sprinkler:		
On policies or renewals issued on or after October 1, 1911	3,207.77	
On policies or renewals issued prior to October 1, 1911	570.00	
Fly Wheel:		
On policies or renewals issued on or after October 1, 1911	431.00	
Automobile Property Damage:		
On policies or renewals issued on or after October 1, 1911	54,332.38	
On policies or renewals issued prior to October 1, 1911	11,249.04	
Total		118,007.84
Bills receivable and suspense accounts		3,794.96
Other ledger assets, viz—		
Advance traveling expenses		200.00
Ledger assets		$ 2,365,066.91

Non-Ledger Assets

Interest accrued on mortgages	$ 15,159.79	
Interest accrued on bonds	11,102.08	
Interest accrued on collateral loans	275.00	
Interest accrued on other assets	1,448.21	
		27,985.08
Gross assets		$ 2,393,051.99

Deduct Assets Not Admitted

Bills receivable and suspense accounts	$ 3,794.96	
Premiums in course of collection written prior to October 1, 1911	14,815.26	
Book value of ledger assets over market value	9,548.75	
Advance traveling expenses	200.00	
		28,358.97
Admitted assets		$ 2,364,693.02

Liabilities

Losses and claims—			
Plate Glass:			
Adjusted	$ 227.70		
Reported in process of adjustment	942.26		
Net unpaid claims, except liability claims	$ 1,169.96		
Estimated expenses of investigation and adjustment of unpaid claims	58.50		
Total		$ 1,228.46	
Burglary and Theft:			
Adjusted	$ 495.75		
Reported in process of adjustment	4,523.00		
Resisted	4,170.00		
Net unpaid claims, except liability claims	$ 9,188.75		
Estimated expenses of investigation and adjustment of unpaid claims	459.44		
Total		9,648.19	
Auto Property Damage:			
Reported in process of adjustment	$ 16,651.88		
Resisted	11,386.50		
Net unpaid claims, except liability claims	$ 28,038.38		
Estimated expenses of investigation and adjustment of unpaid claims	1,401.92		
Total		29,440.30	
Total unpaid claims and expenses of settlement			$ 40,316.95

Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $495,274.46; unearned premiums, fifty cent, $247,637.23	$ 247,637.23	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $51,291.93; unearned premiums, pro rata, $30,378.93	30,378.93	
Total unearned premiums		278,016.16
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1911, viz— Surety, $297.93; auto property damage, $13,583.09; plate glass, $6,622.72; sprinkler, $801.94; fidelity, $98.25; burglary and theft, $7,179.80; fly wheel, $107.75		28,691.48
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		466.75
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		7,149.71
Return premiums		1,265.60
Reinsurance		2,518.60
Advance premiums (one hundred per cent)		747.88
Total amount of all liabilities, except capital		$ 359,173.13
Capital actually paid up in cash	$ 1,000,000.00	
Surplus over all liabilities	1,005,519.89	
Surplus as regards policy holders		2,005,519.89
Total liabilities		$ 2,364,693.02

Exhibit of Premiums

	Automobile Property Damage	Plate Glass
In force December 31, 1910	$ 261,277.46	$ 57,494.11
Written or renewed during the year	482,055.34	114,733.72
Totals	$ 743,332.20	$ 172,227.83
Deduct expirations and cancellations	434,079.20	83,999.35
In force at the end of the year	$ 309,253.60	$ 88,228.48
Net premiums in force	$ 309,253.60	$ 88,228.48

	Burglary and Theft	Fly Wheel
In force December 31, 1910	$ 104,832.15	$ 3,418.79
Written or renewed during the year	164,354.24	1,898.28
Totals	$ 269,186.39	$ 5,317.07
Deduct expirations and cancellations	120,715.41	1,693.22
In force at the end of the year	$ 148,470.98	$ 3,623.85
Deduct amount reinsured	$ 14,317.02	
Net premiums in force	$ 134,153.96	$ 3,623.85

	Sprinkler	Fidelity	Surety
Written or renewed during the year	$ 15,030.28	$ 327.50	$ 1,498.10
Totals	$ 15,030.28	$ 327.50	$ 1,498.10
Deduct expirations and cancellations	3,227.01		430.96
In force at the end of the year	$ 11,803.27	$ 327.50	$ 1,067.14
Deduct amount reinsured	1,891.41		
Net premiums in force	$ 9,911.86	$ 327.50	$ 1,067.14
Amount at risk December 31, 1911		130,000.00	114,300.00

Business in the State of Iowa During 1911

	Gross Premiums Received Less Return Premiums on Risks Written or Renewed During the Year	Gross Losses Paid
Automobile property damage	$ 2,006.25	$ 537.07
Plate glass	218.03	27.72
Burglary and theft	986.04	138.00
Totals	$ 3,210.32	$ 702.79

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

AETNA LIFE INSURANCE COMPANY, ACCIDENT AND LIABILITY DEPARTMENT

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 650 Main Street, Hartford, Connecticut.

Incorporated June, 1820. Commenced Business October, 1850.

M. G. Bulkeley, President. C. E. Gilbert, Secretary.

Capital Stock

Capital stock paid up in cash	$ 2,000,000.00	
Amount of ledger assets December 31st of previous year		$ 6,109,090.45
Extended at		$ 6,109,090.45

Income

Accident:			
Gross premiums written and renewed during the year	$ 2,115,173.35		
Deduct reinsurance	$ 50,159.59	$ 2,115,173.35	
Deduct return premiums on policies cancelled	56,371.39		
Deduct premiums on policies not taken	310,609.12		
Total deductions		417,140.10	
Net premiums			$ 1,698,033.25
Health:			
Gross premiums written and renewed during the year	$ 553,363.32		
Deduct reinsurance	$ 13,464.35	$ 553,363.32	
Deduct return premiums on policies cancelled	18,687.59		
Deduct premiums on policies not taken	104,663.46		
Total deductions		136,815.40	
Net premiums			416,547.92
Liability:			
Gross premiums written and renewed during the year	$ 5,169,787.96		
Deduct reinsurance	$ 9,676.39	$ 5,169,787.96	
Deduct return premiums on policies cancelled	320,987.97		
Deduct premiums on policies not taken	655,371.01		
Total deductions		986,035.37	
Net premiums			4,183,752.59
Workmen's Collective:			
Gross premiums written and renewed during the year	$ 63,996.75		
Deduct return premiums on policies cancelled	$ 4,540.26	$ 63,996.75	
Deduct premiums on policies not taken	12,547.57		
Total deductions		17,087.83	
Net premiums			46,908.92
Total net premiums			$ 6,345,242.68
Interest on mortgage loans		$ 112,017.00	
Interest on bonds and dividends on stocks		70,878.50	
Interest on collateral loans		4.80	
Interest from other sources		11,414.36	
Total interest and rents			194,314.66
Total income			$ 6,539,557.34
Sum			$ 12,648,647.79

Disbursements

Accident:			
Gross amount paid for losses	$ 801,228.41		
Deduct reinsurance	55,357.26		
Net amount paid policy holders for losses			$ 745,871.15
Health			
Gross amount paid for losses	$ 178,805.90		
Deduct reinsurance	2,557.17		
Net amount paid policy holders for losses			176,248.73
Liability:			
Gross amount paid for losses	$ 2,138,745.06		
Deduct reinsurance	2,500.00		
Net amount paid policy holders for losses			2,136,245.06
Workmen's Collective:			
Gross amount paid for losses	$ 17,089.18		
Net amount paid policy holders for losses			17,089.18
Total net amount paid policy holders for losses			$ 3,075,454.12
Investigations and adjustment of claims			556,356.64
Commissions or brokerage to agents, (less amount received on return premiums and reinsurances)			1,613,206.10
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes, including traveling expenses			244,945.26
Salaries, traveling and all other expenses of agents not paid by commissions			125,637.96
Medical examiners' fees and salaries			13,571.24
Inspections (other than medical and claim)			134,800.85
Rents			72,694.41
Repairs and expenses (other than taxes) on real estate			1,679.63
Taxes on real estate			131.30
State taxes on premiums			91,016.90
Insurance department license and fees			4,868.67
All other licenses, fees and taxes (municipal and county taxes)			3,638.17
Legal expenses			3,238.83
Advertising			73,948.34
Printing and stationery			79,105.59
Postage, telegraph, telephone and express			63,125.68
Furniture and fixtures			29,458.43
Stockholders for interest or dividends			100,000.00
Other disbursements, viz—			
Sundry expenses			19,855.66
Investment expense			49.00
Profit and loss (agents' balances, etc., uncollectable)			4,089.35
Interest paid on Aetna gold bond and to agents			85.86
Total disbursements			$ 6,311,048.01
Balance			$ 6,337,599.78

Ledger Assets

Book value of real estate		$ 9,618.93
Mortgage loans on real estate, first liens		2,257,503.37
Loans secured by pledge of bonds, stocks or other collaterals		80.00
Book value of bonds and stocks		2,209,852.50
Cash in office		555.54
Deposits in trust companies and banks not on interest		171,697.94
Deposits in trust companies and banks on interest		375,273.51
Gross premiums in course of collection—		
Accident		
On policies or renewals issued on or after October 1, 1911	$ 239,774.97	
On policies or renewals issued prior to October 1, 1911	21,507.57	
Health:		
On policies or renewals issued on or after October 1, 1911	67,058.03	
On policies or renewals issued prior to October 1, 1911	2,648.72	
Liability:		
On policies or renewals issued on or after October 1, 1911	667,324.56	
On policies or renewals issued prior to October 1, 1911	270,654.97	
Workmen's Collective:		
On policies or renewals issued on or after October 1, 1911	5,336.80	
On policies or renewals issued prior to October 1, 1911	1,061.61	
Total		1,274,767.23
Bills receivable and suspense accounts		36,987.62
Other ledger assets, viz—		
Advance traveling expenses and salaries		1,173.14
Ledger assets		$ 6,337,599.78

Non-Ledger Assets

Interest due and accrued on		
Mortgages	$ 73,851.17	
Bonds	14,769.99	
Collateral loans	3.85	
Other assets	2,268.92	
Rents due and accrued	710.00	
		91,603.93
Other non-ledger assets, viz.—		
Due from reinsurance companies (premium account)		144.51
Gross assets		$ 6,429,348.22

Deduct Assets Not Admitted

Bills receivable	$ 36,987.62	
Premiums in course of collection written prior to October 1, 1911	295,272.87	
Book value of ledger assets over market value	128,653.50	
Advance traveling expenses and salaries	1,173.14	
		462,087.13
Admitted assets (accident, health and liability business)		$ 5,967,261.09
Admitted assets (life business)		98,788,274.13
Total admitted assets		$104,755,535.22

Liabilities

Losses and claims—			
Accident:			
Adjusted	$ 7,151.05		
Reported or in process of adjustment	136,921.66		
Resisted	94,779.70		
Net unpaid claims except liability claims	$ 238,852.41		
Estimated expense of investigation and adjustment of unpaid claims	7,165.57		
Total		$ 246,017.98	
Health:			
Adjusted	$ 2,272.00		
Reported or in process of adjustment	4,794.20		
Resisted	2,450.00		
Net unpaid claims except liability claims	$ 9,516.20		
Estimated expense of investigation and adjustment of unpaid claims	285.49		
Total		9,801.69	
Workmen's Collective:			
Reported or in process of adjustment	$ 5,520.00		
Net unpaid claims except liability claims		5,520.00	
Total unpaid claims except liability claims and estimated expense of investigation and adjust ment of unpaid claims		$ 261,339.67	
Special reserve for unpaid liability losses		1,968,000.00	
Total unpaid claims and expenses of settlement			$ 2,229,399.67
Actual unearned premiums semi-monthly basis on risks running one year or less		$ 2,206,285.83	
Unearned premiums pro rata on risks running more than one year		78,775.06	
Total unearned premiums			2,285,060.89

Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1911, viz—		
Accident	$ 84,095.58	
Health	22,256.18	
Workmen's Collective	1,067.36	
Liability	166,831.14	
		274,250.26
Salaries, rents, expenses, bills, fees, etc., due or accrued		8,091.61
State, county and municipal taxes due or accrued		88,203.73
Interest due or accrued		48.62
Reinsurance		880.63
Advance premiums (100 per cent)		1,031.11
Other liabilities, viz—		
Aetna gold bond not due		2,000.00
Total liabilities (accident, health and liability business)		$ 4,888,906.52
Total liabilities (life business)		90,602,741.60
Total amount of all liabilities except capital		95,491,648.12
Capital actually paid up in cash	$ 2,000,000.00	
Surplus over all liabilities—		
Accident, health and liability business	1,078,354.57	
Life business	6,185,532.53	
Surplus as regards policy holders		9,263,887.10
Total liabilities		$104,755,535.22

Exhibit of Premiums

	Accident	Health	Liability
In force December 31, 1910	$ 1,401,592.97	$ 346,177.24	$ 2,663,876.35
Written or renewed during the year	2,115,173.35	553,363.32	5,169,787.96
Totals	$ 3,516,766.32	$ 899,540.56	$ 7,833,664.31
Deduct expirations and cancellations	1,966,062.74	481,635.31	4,919,197.94
Balance	$ 1,550,703.58	$ 417,905.25	$ 2,914,466.37
Deduct reinsured policies	5,858.00	2,010.00	36.38
Net in force December 31, 1911	$ 4,544,845.58	$ 415,895.25	$ 2,914,429.99

	Workmen's Collective
In force December 31, 1910	$ 13,392.24
Written or renewed during the year	63,996.75
Totals	$ 77,388.99
Deduct expirations and cancellations	67,980.40
Balance	$ 9,408.59
Net in force December 31, 1911	$ 9,408.59

General Interrogatories

Total dividends declared from organization, cash	$ 868,750.00
Total losses incurred during the year (less reinsurance)	3,498,547.57

Business in the State of Iowa During 1911

	Gross Premiums Received Less Return Premiums on Risks Written or Renewed During the Year	Gross Losses Paid
Accident	$ 41,839.05	$ 29,019.34
Health	5,495.53	1,350.97
Liability	50,027.65	60,816.26
Workmen's collective	456.00	91.63
Totals	$ 97,818.23	$ 91,278.20

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

AMERICAN BONDING COMPANY

Organized under the laws of the State of Maryland, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated April 6, 1894. Commenced Business in January 16, 1895.

Located at Equitable Building, Calvert & Fayette Sts., Baltimore, Md.

George Cator, President. Wm. E. P. Duvall, Secretary.

Capital Stock

Capital stock paid up in cash	$ 750,000.00	
Amount of ledger assets December 31, of previous year	$ 2,718,977.07	
Extended at		$ 2,718,977.07

Income

Fidelity:		
Gross premiums written and renewed during the year	$ 377,481.28	
		$ 377,481.28
Deduct reinsurance	$ 16,947.01	
Deduct return premiums on policies cancelled	22,447.57	
Deduct premiums on policies not taken	15,123.39	
Total deductions		54,517.97
Net premiums		$ 322,963.31

Surety:			
Gross premiums written and renewed during the year	$ 1,163,080.56		
		$ 1,163,080.56	
Deduct reinsurance	$ 77,873.66		
Deduct return premiums on policies cancelled	74,545.40		
Deduct premiums on policies not taken	94,954.18		
Total deductions		247,373.24	
Net premiums			915,707.82
Burglary and theft:			
Gross premiums written and renewed during the year	$ 285,145.61		
		285,145.61	
Deduct reinsurance	$ 26,334.16		
Deduct return premiums on policies cancelled	24,514.69		
Deduct premiums on policies not taken	35,935.13		
Total deductions		86,783.98	
Net premiums			198,361.63
Total net premiums			$ 1,437,032.26
Bonds and dividends on stocks	$ 85,798.34		
From other sources	8,090.12		
Total interest and rents			93,888.46
From all other sources, viz—			
Income from investments of collateral deposits during year	$ 9,278.71		
Interest and expenses paid on collateral deposits during year	7,399.45		
			1,879.26
Advance premiums December 31, 1911	$ 5,437.84		
Advance premiums December 31, 1910	5,329.05		
			108.79
Profit on sale or maturity of ledger assets			693.75
Increase in book value of ledger assets			13,881.87
Total income			$ 1,547,484.39
Sum			$ 4,266,461.46

Disbursements

Fidelity:			
Gross amount paid for losses	$ 78,083.44		
Deduct reinsurance	$ 1,503.90		
Deduct salvage	17,469.98		
Total deduction		18,973.88	
Net amount paid policy holders for losses		$ 59,109.56	

Surety:				
Gross amount paid for losses	$ 289,718.52			
Deduct reinsurance	$ —1,665.96			
deduct salvage	70,559.39			
Total deduction		68,893.43		
Net amount paid policy holders for losses			220,825.09	
Burglary and theft:				
Gross amount paid for losses	$ 84,540.02			
Deduct reinsurance	$ 8,700.18			
Deduct salvage	498.75			
Total deduction		9,198.93		
Net amount paid policy holders for losses			75,341.09	
Total net amount paid policy holders for losses				$ 355,275.74
Investigations and adjustment of claims				$ 57,946.07
Commissions or brokerage to agents, (less amount received on return premiums and reinsurances)				304,821.25
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes				137,851.68
Salaries, traveling and all other expenses of agents not paid by commissions				207,921.43
Inspections (other than medical and claim)				3,816.07
Rents				15,570.00
State taxes on premiums				24,566.84
Insurance department license and fees				14,730.73
All other licenses, fees and taxes				20,766.63
Legal expenses				10,598.75
Advertising				10,733.32
Printing and stationery				15,935.66
Postage, telegraph, telephone and express				12,462.29
Furniture and fixtures				15,066.55
Stockholders for interest or dividends				120,000.00
Other disbursements, viz—				
General miscellaneous expenses				31,400.07
Depreciation in market value of collateral deposit investments during year				195.00
Agents' balances charged off				5,492.48
Loss on sale or maturity of ledger assets				312.50
Decrease in book value of ledger assets				9,679.37
Total disbursements				$ 1,375,142.43
Balance				$ 2,891,319.03

Ledger Assets

Book value of bonds and stocks	$ 2,068,022.25	
Cash in office	130.59	
Deposits in trust companies and banks not on interest	8,193.22	
Deposits in trust companies and banks on interest	439,551.88	

Premiums in course of collection, viz—			
Fidelity:			
On policies or renewals issued on or after October 1, 1911	$ 24,084.48		
On policies or renewals issued prior to October 1, 1911	8,518.82		
Surety:			
On policies or renewals issued on or after October 1, 1911	150,818.41		
On policies or renewals issued prior to October 1, 1911	119,555.42		
Burglary and Theft:			
On policies or renewals issued on or after October 1, 1911	50,067.05		
On policies or renewals issued prior to October 1, 1911	4,132.43		
Total		357,176.61	
Other ledger assets, viz—			
Due by suspended banks and trust companies ($59,272.41)		18,244.48	
Ledger assets as per balance			$ 2,891,319.03
Non-Ledger Assets			
Bonds		$ 14,364.45	
Rents due and accrued			14,364.45
Gross assets			$ 2,905,683.48
Deduct Assets Not Admitted			
Premiums in course of collection written prior to October 1, 1911		$ 132,206.67	
Special deposits to secure liabilities in Alabama, Virginia and Philadelphia Pa		171,480.00	
Total			303,686.67
Total admitted assets			$ 2,601,996.81
Liabilities			
Losses and claims—			
Fidelity:			
Reported in process of adjustment	$ 46,890.01		
Resisted	44,223.91		
Total	$ 91,113.92		
Deduct reinsurance	1,562.67		
Net unpaid claims except liability claims	$ 89,551.25		
Estimated expense of investigation and adjustment of unpaid claims	3,100.00		
Total		$ 92,651.25	

Surety:			
Reported in process of adjustment	$ 150,034.15		
Resisted	109,080.85		
Total	$ 259,115.00		
Deduct reinsurance	6,549.40		
Net unpaid claims except liability claims	$ 252,565.60		
Estimated expense of investigation and adjustment of unpaid claims	20,103.00		
Total		342,668.60	
Burglary and Theft:			
Reported in process of adjustment	$ 26,382.12		
Resisted	18,787.78		
Total	$ 45,169.90		
Deduct reinsurance	11,903.25		
Net unpaid claims except liability claims	$ 33,266.65		
Estimated expense of investigation and adjustment of unpaid claims	1,783.00		
Total		35,049.65	
Net unpaid claims except liability claims			$ 400,369.50
Total unpaid claims and expenses of settlement			$ 400,369.50
Gross premiums (less reinsurance) upon all unexpired excess risks written in New York State, running one year or less from date of policy, $49,226.55; unearned premiums 75 per cent		$ 36,919.90	
Unearned premiums at 50 per cent on risks running one year or less		621,628.42	
Unearned premiums pro rata on risks running more than one year		108,105.38	
Total unearned premiums			766,653.70
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1911, viz—			
Fidelity, $4,816.90; surety, $29,164.72; burglary and theft, $9,924.80			43,906.42
Salaries, rents, expenses, bills, fees, etc., due or accrued			$ 2,500.00
State, county and municipal taxes due or accrued			22,500.00
Return premiums			5,491.64
Reinsurance			27,038.83
Advance premiums (100 per cent)			5,437.84
Total			$ 1,273,897.43

Less liabilities secured by special deposits; unearned premiums, $19,093.54; unpaid losses, $12,256.60		31,350.14
Total amount of all liabilities except capital		$ 1,242,547.29
Capital actually paid up in cash	$ 750,000.00	
Surplus over all liabilities	609,449.52	
Surplus as regards policy holders		1,359,449.52
Total liabilities		$ 2,601,996.81

Exhibit of Premiums

	Surety	Fidelity	Burglary and Theft
In force December 31, 1910	$ 936,181.33	$ 289,276.33	$ 266,730.97
Written or renewed during the year	1,163,080.56	377,481.28	285,145.61
Totals	$ 2,099,261.89	$ 666,757.61	$ 551,876.58
Deduct expirations and cancellations	1,073,939.15	337,345.06	263,550.35
Balance	$ 1,025,322.74	$ 329,412.55	$ 288,326.23
Deduct reinsured policies	96,448.81	18,387.42	31,763.30
Net in force December 31, 1911	$ 928,873.93	$ 311,025.13	$ 256,562.93
Amount at risk December 31, 1911	253,219,144.98	91,751,564.86	

General Interrogatories

Total dividends declared from organization, cash	$ 775,000.00
Total losses incurred during the year (less reinsurance)	376,772.60

Business in the State of Iowa During 1911

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Fidelity and Surety	$ 23,208.54	$ 7,427.36
Burglary and theft	4,370.92	1,314.93
Totals	$ 27,579.46	$ 8,742.29

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

THE AMERICAN CREDIT-INDEMNITY COMPANY OF NEW YORK

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 302 Broadway, New York City, N. Y.

Incorporated April 28, 1893. Commenced Business May 1, 1893.

E. M. Treat, President. Jos. J. Gross, Secretary.

Capital Stock

Capital stock paid up in cash	$ 350,000.00		
Amount of ledger assets December 31st of previous year		$ 1,593,959.34	
Extended at			$ 1,593,959.34

Income

Credit:			
Gross premiums written and renewed during the year	$ 854,491.09		
		$ 854,491.09	
Deduct return premiums on policies cancelled	$ 9,773.41		
Deduct premiums on policies not taken	42,412.50		
Total deductions		52,185.91	
Total net premiums			$ 802,305.18
Interest on bonds		$ 58,492.04	
Interest from other sources		4,053.52	
Total interest			62,545.56
Agents' balances previously charged off			160.00
Profit on sale or maturity of ledger assets			93.75
Total income			$ 865,104.49
Sum			$ 2,459,063.83

Disbursements

Credit:		
Gross amount paid for losses	$ 558,421.71	
Total net amount paid policy holders for losses		$ 558,421.71
Investigations and adjustment of claims		18,184.72
Commissions or brokerage to agents, (less amount received on return premiums and reinsurances)		192,657.76
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes		50,590.43
Salaries, traveling and all other expenses of agents not paid by commissions		22,241.10
Country exchange		633.33
Rents		10,146.09
State taxes on premiums		14,081.23
Insurance department license and fees		1,478.27
All other licenses, fees and taxes		4,247.03
Legal expenses		4,857.31
Advertising		7,472.53
Printing and stationery		3,839.90
Postage, telegraph, telephone and express		5,217.38
Stockholders for interest or dividends		3,500.00
Other disbursements, viz—		
Traveling expense	$ 1,829.45	
Mercantile agencies	2,438.50	
Miscellaneous expenses	1,889.40	
Bills receivable, worthless	1,974.07	
		8,131.42
Agents' balances charged off		7,009.90
Loss on sale or maturity of ledger assets		7,722.50
Total disbursements		$ 920,432.61
Balance		$ 1,538,631.22

Ledger Assets

Book value of bonds	$ 1,332,724.51	
Cash in office	10,437.87	
Deposits in trust companies and banks on interest	36,883.19	
Bills receivable	12,829.20	
Other ledger assets, viz—		
Office furniture and fixtures	44,920.04	
Agents' balances	19,411.56	
Premium notes	81,424.85	
Ledger assets		$ 1,538,631.22

Non-Ledger Assets

Interest due and accrued on bonds	$ 7,526.66	
Other assets, on premium notes not past due	640.62	
		8,167.28
Gross assets		$ 1,546,798.50

Deduct Assets Not Admitted

Agents' balances	$ 19,411.56	
Bills receivable	12,829.20	
Furniture and fixtures	44,920.04	
Premiums notes past due	21783.39	
Book value of ledger assets over market value, bonds	71,528.26	
Total		170,472.45
Total admitted assets		$ 1,376,326.05

Liabilities

Losses and claims—		
Credit:		
Reported or in process of adjustment	$ 15,179.56	
Resisted	38,572.00	
Net unpaid claims except liability claims	$ 53,751.56	
Special reserve for credit losses on policies in October, November and December, 1911, being 50 per cent of $239,200.83; gross premiums received on said policies less $10,923.42; paid during said months on losses under said policies	108,676.99	
Special reserve for accrued losses on credit policies in force December 31, 1911, being 50 per cent of $375,063.39; earned premiums on said policies	187,531.69	
Total unpaid claims and expenses of settlement		$ 349,960.24
Unearned premiums pro rata on risks running one year or less	$ 378,319.24	
Unearned premiums pro rata on risks running more than one year	754.63	
Total unearned premiums		379,073.87
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1911, viz—		
Credits		6,170.05
Salaries, rents, expenses, bills, fees, etc., due or accrued, estimated		2,000.00
State, county and municipal taxes due or accrued		12,239.18
Advance premiums (100 per cent)		3,470.00
Other liabilities, viz—		
Agents' credit balances		6,205.17
Reserve for outstanding guarantees to policy holders		8,660.00
Contingent reserve on salvage agreement		4,314.77
Total		$ 772,093.28
Total amount of all liabilities except capital		$ 772,093.28
Capital actually paid up in cash	$ 350,000.00	
Surplus over all liabilities	254,232.77	
Surplus as regards policy holders		604,232.77
Total liabilities		$ 1,376,326.05

Exhibit of Premiums

	Credit
In force December 31, 1910	$ 742,717.69
Written or renewed during the year	854,491.09
Totals	$ 1,597,208.78
Deduct expirations and cancellations	843,071.52
Balance	$ 754,137.26
Net in force December 31, 1911	$ 754,137.26

General Interrogatories

Total dividends declared from organization, cash	$ 815,500.00
Total losses incurred during the year (less reinsurance)	544,061.04

Business in the State of Iowa During 1911

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Credit	$ 5,856.25	$ 5,734.09
Totals	$ 5,856.25	$ 5,734.09

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

AMERICAN FIDELITY COMPANY

Organized under the laws of the State of Vermont, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at Corner of Main and State Streets, Montpelier, Vt.

Incorporated 1900. Commenced Business 1901

James W. Brock, President. Harlan W. Kemp, Secretary.

Capital Stock

Capital stock paid up in cash	$ 750,000.00	
Amount of ledger assets December 31st of previous year	$ 1,556,793.35	
Increase of paid up capital during the year	250,000.00	
Surplus paid in by stockholders	125,000.00	
Extended at		$ 1,931,793.35

Income

Accident:			
Gross premiums written and renewed during the year	$ 109,865.31		
		$109,865.31	
Deduct reinsurance	$ 2,985.99		
Deduct return premiums on policies cancelled	10,366.87		
Deduct premiums on policies not taken	16,961.70		
Total deductions		30,314.56	
Net premiums			$ 79,550.75
Health:			
Gross premiums written and renewed during the year	$ 34,396.07		
		$ 34,396.07	
Deduct reinsurance	$ 640.28		
Deduct return premiums on policies cancelled	744.40		
Deduct premiums on policies not taken	6,354.92		
Total deductions		7,739.60	
Net premiums			$ 26,656.47
Liability:			
Gross premiums written and renewed during the year	$ 1.947,993.33		
		$ 1,947.993.33	
Deduct reinsurance	$ 276.23		
Deduct return premiums on policies cancelled	79,948.16		
Deduct premiums on policies not taken	354,933.68		
Total deductions		435,158.07	
Net premiums			1,512,835.26
Fidelity:			
Gross premiums written and renewed during the year	$ 58,702.48		
		$ 58,702.48	
Deduct reinsurance	$ 858.39		
Deduct return premiums on policies cancelled	1,851.09		
Deduct premiums on policies not taken	4,889.98		
Total deductions		7,599.46	
Net premiums			51,103.02

Surety:			
Gross premiums written and renewed during the year	$ 111,036.70		
		$ 111,036.70	
Deduct reinsurance	$ 4,943.83		
Deduct return premiums on policies cancelled	2,057.32		
Deduct premiums on policies not taken	8,520.79		
Total deductions		15,521.94	
Net premiums			95,514.76
Burglary and Theft:			
Gross premiums written and renewed during the year	$ 48,687.68		
		48,687.68	
Deduct reinsurance	191.89		
Deduct return premiums on policies cancelled	1,511.06		
Deduct premiums on policies not taken	6,049.35		
Total deductions		7,752.30	
Net premiums			40,935.38
Automobile Property Damage:			
Gross premiums written and renewed during the year	$ 116,171.85		
		$ 116,171.85	
Deduct return premiums on policies cancelled	$ 6,785.33		
Deduct premiums on policies not taken	16,637.43		
Total deductions		23,422.76	
Net premiums			92,749.09
Workmen's Collective:			
Gross premiums written and renewed during the year	$ 2,010.87		
		$ 2,010.87	
Deduct premiums on policies not taken	$ 1,287.00		
Total deductions		1,287.00	
Net premiums			723.87
Total net premiums			$ 1,900,068.60
Bonds and dividends on stocks, $45,791.34; from other sources, $1,965.56		$ 47,756.90	
Total interest and rents			47,756.90
Increase in book value of ledger assets			11,013.75
Total income			$ 1,958,839.25
Sum			$ 3,890,632.60

Disbursements

Accident:			
Gross amount paid for losses	$ 37,301.28		
Deduct reinsurance	295.66		
Net amount paid policy holders for losses			$ 37,005.62
Health:			
Gross amount paid for losses	$ 15,784.33		
Deduct reinsurance	350.89		
Net amount paid policy holders for losses			15,433.44
Liability:			
Gross amount paid for losses	$ 411,669.88		
Net amount paid policy holders for losses			411,669.88
Fidelity:			
Gross amount paid for losses	$ 4,451.38		
Deduct salvage	1,150.00		
Net amount paid policy holders for losses			3,301.38
Surety:			
Gross amount paid for losses	$ 44,945.35		
Deduct salvage	5,826.42		
Net amount paid policy holders for losses			39,118.93
Burglary and Theft:			
Gross amount paid for losses	$ 14,610.20		
Deduct salvage	112.10		
Net amount paid policy holders for losses			14,498.10
Automobile Property Damage:			
Gross amount paid for losses	$ 17,412.90		
Deduct salvage	5.00		
Net amount paid policy holders for losses			17,407.90
Workmen's Collective:			
Gross amount paid for losses	$ 188.21		
Net amount paid policy holders for losses			188.21
Total net amount paid policy holders for losses			$ 538,623.46
Investigations and adjustment of claims			$ 172,784.66
Commissions or brokerage to agents, (less amount received on return premiums and reinsurances)			476,003.04
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes			44,996.09
Salaries, traveling and all other expenses of agents not paid by commissions			15,185.73

Inspections (other than medical and claim)		6,078.25
Rents		1,852.84
State taxes on premiums		20,476.24
Insurance department license and fees		5,415.08
All other licenses, fees and taxes		754.15
Legal expenses		1,389.57
Advertising		3,775.41
Printing and stationery		12,487.72
Postage, telegraph, telephone and express		5,954.93
Furniture and fixtures		3,550.94
Stockholders for interest or dividends		50,000.00
Other disbursements viz:		
Traveling	$ 7,987.43	
H. O. expenses $313.91; fire insurance $47.30	361.21	
		8,348.64
Agents' balances charged off		1,179.71
Loss on sale or maturity of ledger assets		425.00
Total disbursements		$ 1,369,281.46
Balance		$ 2,521,351.14

Ledger Assets

Book value of bonds and stocks		$ 1,836,445.08
Cash in office		18,368.09
Deposits in trust companies and banks not on interest		98,627.67
Deposits in trust companies and banks on interest		129,931.56
Premiums in course of collection, viz—		
Accident and Health:		
On policies or renewals issued on or after October 1, 1911	$ 24,636.15	
On policies or renewals issued prior to October 1, 1911	2,573.07	
Liability:		
On policies or renewals issued on or after October 1, 1911	321,081.89	
On policies or renewals issued prior to October 1, 1911	47,932.96	
Fidelity and Surety:		
On policies or renewals issued on or after October 1, 1911	27,924.80	
On policies or renewals issued prior to October 1, 1911	4,569.25	
Burglary and Theft:		
On policies or renewals issued on or after October 1, 1911	7,404.01	
On policies or renewals issued prior to October 1, 1911	1,856.61	
Total		437,978.74
Ledger assets		$ 2,521,351.14

Non-Ledger Assets

Interest due and accrued on bonds	$ 22,839.57	
Other assets bank balances	1,900.92	
		24,740.49
Other non-ledger assets, viz—		
reins. prem. from other co's on losses paid Cas. Co. of Amer. collected in Jan. 1912		99.28
Gross assets		$ 2,546,190.91

Deduct Assets Not Admitted

Loans on personal security advanced to agents	$ 156.04	
Premiums in course of collection written prior to October 1, 1911	56,931.89	
Book value of ledger assets over market value bonds	44,275.08	
Total		101,363.01
Total admitted assets		$ 2,444,827.90

Liabilities

Losses and claims:		
Accident:		
Adjusted	$ 3,785.85	
Reported in process of adjustment	7,339.64	
Resisted	16,925.00	
Net unpaid claims except liability claims	$ 28,050.49	
Estimated expenses of investigation and adjustment of unpaid claims	450.00	
Total		$ 28,500.49
Health:		
Adjusted	65.63	
Reported in process of adjustment	2,284.07	
Net unpaid claims except liability claims	$ 2,349.70	
Total		2,349.70
Fidelity:		
Reported in process of adjustment	$ 3,162.95	
Resisted	1,772.59	
Net unpaid claims except liability claims	$ 4,935.54	
Estimated expenses of investigation and adjustment of unpaid claims	50.00	
Total		4,985.54

Surety:		
Reported in process of adjustment	$ 47,314.01	
Resisted	20,138.96	
Net unpaid claims except liability claims	$ 67,452.97	
Estimated expenses of investigation and adjustment of unpaid claims	150.00	
Total		67,602.97
Burglary and Theft:		
Adjusted	$ 193.70	
Reported in process of adjustment	984.00	
Resisted	1,400.00	
Net unpaid claims except liability claims	$ 2,577.70	
Estimated expenses of investigation and adjustment of unpaid claims	50.00	
Total		2,627.70
Automobile property damage:		
Adjusted	$ 115.82	
Reported in process of adjustment	11,108.27	
Resisted	3,764.63	
Net unpaid claims except liability claims	$ 14,988.72	
Estimated expenses of investigation and adjustment of unpaid claims	25.00	
Total		15,013.72
Workmen's collective:		
Reported in process of adjustment	$ 1,199.01	
Net unpaid claims except liability claims	$ 1,199.01	
Total		1,199.01
Net unpaid claims except liability claims		$ 122,279.18
Special reserve for unpaid liability losses		402,365.16
Total unpaid claims and expenses of settlement		524,644.29
Unearned premiums at pro rata on risks running one year or less	$ 865,822.22	
Unearned premiums at pro rata on risks running more than one year	49,687.97	
Total unearned premiums		915,510.19

Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1911, viz—		
Accident and health, $9,112.55; fidelity and surety, $7,893.85; burglary and theft, $2,449.22; liability, prop. damage, w. collective, $101,363.86		120,819.48
Salaries, rents, expenses, bills, fees, etc, due or accrued		1,500.00
State, county and municipal taxes due or accrued		35,264.62
Dividends declared and unpaid to stockholders		20,000.00
Other liabilities, viz—		
Accident claims recorded in 1912		1,532.83
Surety claims recorded in 1912		200.00
Fidelity claims recorded in 1912		700.00
Total amount of all liabilities except capital		$ 1,620,171.41
Capital actually paid up in cash	$ 750,000.00	
Surplus over all liabilities	74,656.49	
Surplus as regards policyholders		824,656.49
Total liabilities		$ 2,444,827.90

Exhibit of Premiums

	Accident	Health	Liability
In force December 31, 1910	$ 92,028.66	$ 23,873.84	$ 659,345.29
Written or renewed during the year	109,865.31	34,396.07	1,947,993.33
Totals	$ 201,893.97	$ 58,269.91	$ 2,607,338.62
Deduct expirations and cancellations	124,729.73	33,422.87	1,231,974.84
Balance	$ 77,164.24	$ 24,847.54	$ 1,375,363.78
Deduct reinsured policies	2,298.05	535.00	
Net in force December 31, 1911	$ 74,866.19	$ 24,312.54	$ 1,375,363.78

	Surety	Fidelity
In force December 31, 1910	$ 67,978.80	$ 35,735.71
Written or renewed during the year	111,036.70	58,702.48
Totals	$ 179,015.50	$ 94,438.19
Deduct expirations and cancellations	71,603.52	41,292.81
Balance	$ 107,411.98	$ 53,145.38
Deduct reinsured policies	3,976.02	652.64
Net in force December 31, 1911	$ 103,435.96	$ 52,492.74
Amount at risk December 31, 1911	$15,035,531.00	$ 17,649,528.00

	Burglary and Theft	Automobile Property Damage
In force December 31, 1910	$ 49,270.41	$ 16,230.10
Written or renewed during the year	48,687.68	116,150.35
Totals	$ 97,958.09	$ 132,380.45
Deduct expirations and cancellations	47,940.05	47,743.93
Balance	$ 50,018.04	$ 84,636.52
Deduct reinsured policies	228.75	
Net in force December 31, 1911	$ 49,789.29	$ 84,636.52

	Workmen's Collective
In force December 31, 1910	$ 582.50
Written or renewed during the year	2,009.52
Totals	$ 2,592.02
Deduct expirations and cancellations	1,344.50
Balance	$ 1,247.52
Deduct reinsured policies	
Net in force December 31, 1911	$ 1,247.52

General Interrogatories

Total losses incurred during the year (less reinsurance) except liability ..... $ 61.02

Business in the State of Iowa During 1911

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Accident	$ 348.12	$ 33.00
Health	14.66	28.02
Liability	18,037.80	7,581.40
Fidelity	196.50	
Surety	612.72	
Burglary and theft	149.75	
Automobile property damage	200.25	61.50
Totals	$ 19,559.80	$ 7,703.92

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

AMERICAN SURETY COMPANY OF NEW YORK

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Home office 100 Broadway, New York, N. Y.

Incorporated April 14, 1884. Commenced Business April 15, 1884.

W. S. Johnston, President. H. B. Zevely, Secretary.

Capital Stock

Amount of capital paid up in cash		$ 2,500,000.00
Amount of ledger assets December 31 of previous year		$ 8,602,373.00
Extended at		$ 8,602,373.00

Income

Fidelity:			
Gross premiums written and renewed during the year	$ 1,204,434.39		
		1,204,434.39	
Deduct reinsurance	$ 7,086.17		
Deduct return premiums on policies cancelled	149,147.68		
Deduct premiums on policies not taken	35,996.92		
Total deductions		192,230.77	
Net premiums			$ 1,012,203.62
Surety:			
Gross premiums written and renewed during the year	$ 1,921,684.77		
		1,921,684.77	
Deduct reinsurance	$ 35,141.65		
Deduct return premiums on policies cancelled	353,792.52		
Deduct premiums on policies not taken	45,296.33		
Total deductions		434,230.50	
Net premiums			1,487,454.27
Total net premiums			$ 2,499,657.89

Gross interest on mortgage loans		$ 8,858.51	
Gross interest on bonds and dividends on stocks, less $1,455.43 accrued interest on bonds acquired during 1911.		153,228.82	
Gross interest on deposits in trust companies and banks		20,628.50	
Gross interest from all other sources on overdue premiums		41.41	
Total gross interest		$ 182,757.24	
Gross rents from company's property, including $42,450.00 for companys occupancy of its own buildings		317,434.20	
Total gross interest and rents			500,191.44
From other sources, viz—			
Increase in liability for reinsurance		$ 3,211.66	
Checks of other parties in process of collection December 31, 1911	$ 3,942.03		
Checks of other parties in process of collection December 31, 1910	1,039.62		
		2,902.41	
Premiums paid in advance December 31, 1911	$ 22,897.03		
Premiums paid in advance December 31, 1910	19,947.20		
		2,949.83	
			9,063.90
Gross profit on sale or maturity of ledger assets, viz:			
Unclaimed balances barred by statute		$ 361.09	
Bonds		180.00	
Stocks		13,200.00	
			13,741.09
Total income			$ 3,022,654.32

Disbursements

Fidelity:			
Gross amount paid for losses	$208,377.98		
Deduct salvage	84,558.68		
Net amount paid policy holders for losses		$ 208,819.30	
Surety:			
Gross amount paid for losses	$ 617,674.46		
Deduct reinsurance $ 21,282.04			
Deduct salvage 170,532.65			
Total deduction	191,814.69		
Net amount paid policy holders for losses		425,859.77	
Total net amount paid policy holders for losses			$ 634,679.07
Investigation and adjustment of claims, viz—			
Surety		$ 32,148.22	
Fidelity		18,684.98	
			50,833.20

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes, viz—			
Surety	$ 161,517.31		
Fidelity	87,127.67		
			248,644.98
Salaries, fees and all other compensation of officers, directors, trustees and home office employes			322,106.13
Salaries, traveling and all other expenses of agents not paid by commissions,			704,996.99
Inspections (other than medical and claim)			11,582.08
Rents including $42,450.00 for company's occupancy of its own buildings			44,950.00
Repairs and expenses (other than taxes) on real estate, including rent of building leased for 99 years			198,512.72
Taxes on real estate			74,677.65
State taxes on premiums			37,119.08
Insurance department licenses and fees			18,090.38
All other licenses, fees and taxes, viz—			
Federal corporation taxes	$ 6,839.30		
Municipal taxes	4,924.63		
Internel revenue taxes	3,642.29		
Taxes on investments	1,898.00		
			17,304.22
Legal expenses			4,115.77
Advertising			4,071.17
Printing and stationery			24,893.43
Postage, telegraph, telephone and express			23,379.69
Furniture and fixtures			17,620.32
Stockholders for interest or dividends (amount declared during the year, $375,000.00)			375,000.00
Other disbursements, viz—			
Special services $960.77; safety deposit rents, $3,000.00; reference & guide books, $564.04		$ 4,524.81	
Traveling expenses, $9,570.49; references, $1,112.63; law library, $428.89		11,111.92	
Petty expenses, $3,351.23; stock registration, $250.00; insurance, $33.36		3,634.59	
Traveling auditors $3,178.14; private wire service, $16,850.68		20,028.82	
Surety association expenses, $2,368.95; towner rating bureau $2,880.00		5,248.95	
Brokerage		358.13	
			44,907.22
Total dirbursements			$ 2,857,484.10
Balance			$ 8,767,543.22

Ledger Assets

Book value of real estate		$ 3,166,047.91
Mortgage loans on real estate		195,250.00
Book value of bonds, $2,630,487.60; and stocks, $1,449,464.50		4,079,952.10
Cash in company's office and agencies		5,275.00
Deposits in trust companies and banks not on interest		205,288.84
Deposits in trust companies and banks on interest		657,211.44

Premiums in course of collection, viz—			
Fidelity:			
On policies or renewals issued on or after October 1, 1911	$ 73,635.00		
On policies or renewals issued prior to October 1, 1911	7,591.44		
Surety:			
On policies or renewals issued on or after October 1, 1911	203,603.09		
On policies or renewals issued prior to October 1, 1911	173,718.40		
Total		458,517.93	
Ledger assets			$ 8,767,543.22

Non-Ledger Assets

Interest due and accrued on mortgages	$ 1,720.85		
Interest due and accrued on bonds	31,756.24		
Interest due and accrued on other assets	1,417.70		
Bank deposits, Banco Central Mexicano, Mexico City, Mexico, $826.03; Banco De Tamaulipas, Tuxpam, Mexico, $250.00; Banco De Jalisco, Jalisco, México, $125.00; The Molsons Bank Montreal, Canada, $150.00; First National Bank Albuquerque, New Mexico, $66.67.			
Rents due, $8,883.92 and accrued, $1,233.34 on company's property or lease	10,117.26		
		45,012.05	
Gross assets			$ 8,812,555.27

Deduct Assets Not Admitted

Premiums in course of collection written prior to October 1, 1911	$ 181,309.84		
Stocks and bonds	238,613.60		
Special deposits to secure liabilities as per special deposit schedule	476,953.00		
		896,876.44	
Admitted assets			$ 7,915,678.83

Liabilities

Losses and Claims—			
Fidelity:			
Reported in process of adjustment	$ 237,688.70		
Resisted	41,909.53		
Net unpaid claims, except liability claims	$ 279,598.23		
Estimated expenses of investigation and adjustment of unpaid claims	15,000.00		
Total		$ 294,598.23	

Surety:			
Reported in process of adjustment	$ 348,526.55		
Resisted	78,658.36		
Total	$ 427,184.91		
Deduct reinsurance	7,917.60		
Net unpaid claims, except liability claims	$ 419,267.31		
Estimated expenses of investigation and adjustment of unpaid claims	15,000.00		
Total		434,267.31	
Total unpaid claims and expenses of settlement			$ 728,865.54
Gross premiums (reinsurance not considered) upon all unexpired risks running one year or less from date of policy, $2,563,626.38; unearned premiums, fifty per cent, $1,281,813.19		$ 1,281,813.19	
Gross premiums (reinsurance not considered) upon all unexpired risks running more than one year from date of policy, $314,195.66; unearned premiums, pro rata, $172,224.12		172,224.12	
Total unearned premiums			1,454,037.31
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1911, Surety, $15,188.81; Fidelity, $7,575.00			22,753.81
Salaries, rents, expenses, bills, assounts, fees, etc., due or accrued			12,500.00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement			39,908.98
Reinsurance			3,211.66
Advance premiums (one hundred per cent)			22,897.03
Other liabilities, viz—			
Reserve for contingent expenses	$ 30,000.00		
Checks of other parties in process of collection	3,942.03		
			33,942.03
Total			$ 2,318,126.36
Less liabilities secured by special deposits: unearned premiums, $90,540.88 unpaid losses, $73,245.62			163,786.50
Total amount of all liabilities, except capital			$ 2,154,339.86
Capital actually paid up in cash		$ 2,500,000.00	
Surplus over all liabilities		3,261,338.97	
Surplus as regards policyholders			5,761,338.97
Total liabilities			$ 7,915,678.83

Exhibit of Premiums

	Fidelity	Surety
In force December 31, 1910	$ 970,813.55	$ 1,713,324.08
Writen or renewed during the year	1,204,434.39	1,921,684.77
Totals	$ 2,175,247.94	$ 3,635,008.85
Deduct expirations and cancellations	1,142,518.25	1,789,916.50
In force at the end of the year	$ 1,032,729.69	$ 1,845,092.35
Net premiums in force	$ 1,032,729.69	$ 1,845,092.35
Amount at risk December 31, 1911	$361,733,750.00	$368,306,453.00

Business in the State of Iowa During 1911

	Gross Premiums Less Return Premium on Risks Written or Renewed During the Year	Gross Losses Paid
Fidelity	$ 11,051.04	$ 2,117.36
Surety	29,040.80	583.37
Totals	$ 40,091.84	$ 2,700.73

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

AUTOMOBILE OWNERS MUTUAL PROTECTIVE ASSOCIATION

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated September 3, 1909. Commenced Business December 27, 1909.

Located at Fifth Street, 405 Marquardt Bldg., Des Moines Iowa.

W. W. Sears, President. W. H. Springer, Secretary.

Amount of ledger assets December 31, of previous year	$ 5,622.25	
Extended at		$ 5,622.25

Income

Liability:			
Gross premiums written and renewed during the year	$ 13,008.00		
		$ 13,008.00	
Deduct return premiums on policies cancelled	$ 1,546.00		
		1,546.00	
Net premiums			$ 11,462.00
Total net premiums			$ 11,462.00
From other sources, viz—			
On bills receivable		$ 1.41	
Contingent resources		3,960.00	
			3,961.41
Total income			$ 21,045.66

Disbursements

Liability:		
Gross amount paid for losses	$ 854.00	
Net amount paid policyholders for losses		$ 854.00
Total net amount paid policy holders for losses		$ 854.00
Investigations and adjustment of claims		103.25
Commissions or brokerage to agents, (less amount received on return premiums and reinsurances)		948.28
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes		3,839.24
Salaries, traveling and all other expenses of agents not paid by commissions		417.46
Medical examiners' fees and salaries		5.00
Rents		480.00
State taxes on premiums		58.94
Insurance department license and fees		52.50
All other licenses, fees and taxes		573.98
Advertising		21.00
Printing and stationery		609.66
Postage, telegraph, telephone and express		304.53
Furniture and fixtures		178.31
Other disbursements, viz—		
Office supplies, distilled water ice, coll. and exchange, towel supply, carpenter work, street car fare, law books, surveying, interest and principal on prom fund		652.15
Total disbursements		$ 9,298.30
Balance		$ 11,747.36

Ledger Assets

Cash in office		$ 35.00
Deposits in trust companies and banks not on interest		6,747.36
Gross premiums in course of collection, viz—		
Liability:		
On policies or renewals issued on or after October 1, 1911	$ 570.00	
On policies or renewals issued prior to October 1, 1911	301.00	
Total		871.00
Bills receivable		169.00
Other ledger assets, viz—		
Contingent resources		3,960.00
Ledger assets		$ 11,747.36

Non-Ledger Assets

Other non-ledger assets, viz—	
Office supplies, furniture and fixtures	243.25
Gross assets	$ 11,990.61

Deduct Assets Not Admitted

Bills receivable	$ 169.00	
Furniture and fixtures	178.00	
Supplies, printed matter and stationery	65.25	
Premiums in course of collection written prior to October 1, 1911	301.00	
Total		713.25
Total admitted assets		$ 11,277.36

Liabilities

Total unearned premiums		$ 4,584.80
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1911, liability		100.00
Salaries, rents, expenses, bills, fees, etc., due or accrued		316.11
State, county and municipal taxes due or accrued		106.08
Return premiums		5.95
Total		$ 5,112.94
Surplus over all liabilities	$ 6,164.22	
Surplus as regards policy holders		6,164.22
Total liabilities		$ 11,277.36

Exhibit of Premiums

	Liability
In force December 31, 1910	$ 6,057.01
Written or renewed during the year	13,008.00
Totals	$ 19,065.01
Deduct expirations and cancellations	2,916.67
Balance	16,148.34
Net in force December 31, 1911	$ 16,148.34

Business in the State of Iowa During 1911

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Liability	$ 11,462.00	$ 854.00
Totals	$ 11,462.00	$ 854.00

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

CASUALTY COMPANY OF AMERICA

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 123 to 133 William Street, New York City.

Incorporated September 1903. Commenced Business September 28, 1903.

E. W. D. Leon, President. J. E. Connelly, Secretary and Treasurer.

Capital Stock

Capital stock paid up in cash	$ 750,000.00	
Amount of ledger assets December 31, of previous year	$ 2,696,323.09	
Extended at		$ 2,696,323.09

Income

Accident:			
Gross premiums written and renewed during the year	$ 535,774.94		
		$ 535,774.94	
Deduct reinsurance	$ 76,715.72		
Deduct return premiums on policies cancelled	5,941.46		
Deduct premiums on policies not taken	131,307.07		
Total deductions		$ 213,964.25	
Net premiums			$ 321,810.69

Liability:			
Gross premiums written and renewed during the year	$ 2,349,649.86		
		$ 2,349,649.86	
Deduct reinsurance	$ 15,243.99		
Deduct return premiums on policies cancelled	252,702.32		
Deduct premiums on policies not taken	486,007.26		
Total deductions		753,953.57	
Net premiums			1,595,696.29
Plate Glass:			
Gross premiums written and renewed during the year	$ 277,274.15		
		$ 277,274.15	
Deduct return premiums on policies cancelled	$ 6,573.06		
Deduct premiums on policies not taken	81,170.05		
Total deductions		87,743.11	
Net premiums			189,531.04
Steam Boiler:			
Gross premiums written and renewed during the year	$ 160,860.92		
		$ 160,860.92	
Deduct reinsurance	$ 11,136.91		
Deduct return premiums on policies cancelled	6,907.85		
Deduct premiums on policies not taken	34,586.48		
Total deductions		52,631.24	
Net premiums			108,229.68
Burglary and Theft:			
Gross premiums written and renewed during the year	$ 23,081.58		
		$ 23,081.58	
Deduct reinsurance	$ 333.66		
Deduct return premiums on policies cancelled	208.08		
Deduct premiums on policies not taken	1,428.27		
Total deductions		1,970.01	
Net premiums			21,111.57
Installment:			
Gross premiums written and renewed during the year	$ 37,469.80		
		$ 37,469.80	
Deduct return premiums on policies cancelled	$ 35.15		
Deduct premiums on policies not taken	161.10		
Total deductions		196.25	
Net premiums			37,273.55

Automobile:			
Gross premiums written and renewed during the year	$ 266,380.35		
		$ 266,380.35	
Deduct return premiums on policies cancelled	$ 18,802.95		
Deduct premiums on policies not taken	52,565.38		
Total deductions		71,368.33	
Net premiums			195,012.02
Fly Wheel:			
Gross premiums written and renewed during the year	$ 13,732.78		
		$ 13,732.78	
Deduct reinsurance	$ 1,789.38		
Deduct return premiums on policies cancelled	425.90		
Deduct premiums on policies not taken	2,152.23		
Total deductions		4,367.51	
Net premiums			9,365.27
Automobile Property Damage:			
Gross premiums written and renewed during the year	$ 30,938.71		
Deduct return premiums on policies cancelled	$ 1,210.86		
Deduct premiums on policies not taken	3,216.00		
Total deductions		4,426.86	
Net premiums			26,511.85
Workmen's Collective:			
Gross premiums written and renewed during the year	$ 29,957.93		
		$ 29,957.93	
Deduct return premiums on policies cancelled	$ 11,315.33		
Deduct premiums on policies not taken	1,003.75		
Total deductions		12,319.08	
Net premiums			17,638.85
Industrial:			
Gross premiums written and renewed during the year	$ 16,573.72		
		$ 16,573.72	
Net premiums			16,573.72
Total net premiums			$ 2,538,754.53

Policy fees required or represented by applications			786.00
Interest on mortgage loans	$	220.00	
Bonds and dividends on stocks		77,720.93	
From other sources		5,735.25	
Total interest and rents			83,676.18
Agents' balances previously charged off			140.00
Profit on sale or maturity of ledger assets			9,242.29
Total income			$ 2,632,599.00
Sum			$ 5,328,922.09

Disbursements

Accident:			
Gross amount paid for losses	$	202,018.32	
Deduct reinsurance		45,386.41	
Net amount paid policyholders for losses			$ 156,631.91
Liability:			
Gross amount paid for losses	$	920,687.78	
Deduct reinsurance		9,767.75	
Net amount paid policyholders for losses			910,920.03
Plate Glass:			
Gross amount paid for losses	$	110,469.24	
Net amount paid policyholders for losses			110,469.24
Steam Boiler:			
Gross amount paid for losses	$	11,076.64	
Deduct reinsurance		879.97	
Net amount paid policyholders for losses			10,196.67
Burglary and Theft:			
Gross amount paid for losses	$	520.38	
Net amount paid policyholders for losses			520.38
Installment:			
Gross amount paid for losses	$	16,252.24	
Net amount paid policyholders for losses			16,252.24
Automobile:			
Gross amount paid for losses	$	43,271.12	
Net amount paid policyholders paid for losses			43,271.12
Automobile Property Damage:			
Gross amount paid for losses	$	3,458.46	
Deduct reinsurance		1,827.67	
Net amount paid policyholders for losses			1,630.79

Workmen's Collective:			
Gross amount paid policyholders for losses	$	16,917.37	
Net amount paid policyholders for losses			16,917.37
Industrial:			
Gross amount paid for losses	$	6,123.70	
Net amount paid policyholders for losses			6,123.70
Total net amount paid policy holders for losses			$1,272,933.45
Investigations and adjustment of claims			133,280.94
Policy fees retained by agents			786.00
Commissions or brokerage to agents, (less amount received on return premiums and reinsurances)			738,210.20
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes			143,065.78
Salaries, traveling and all other expenses of agents not paid by commissions			1,181.18
Medical examiners' fees and salaries			3,999.96
Inspections (other than medical and claim)			60,734.87
Rents			12,078.03
State taxes on premiums			34,182.99
Insurance department license and fees			4,007.62
All other licenses, fees and taxes			1,977.47
Legal expenses			2,600.23
Advertising			1,155.80
Printing and stationery			14,634.64
Postage, telegraph, telephone and express			9,295.40
Furniture and fixtures			511.45
Stockholders for interest or dividends			37,500.00
Other disbursements, viz—			
General expenses			9,695.58
Advances to agents and solicitors			18,958.02
Agents' balances charged off			4,448.27
Loss on sale or maturity of ledger assets			414.25
Total disbursements			$ 2,505,652.13
Balance			$ 2,823,269.96

Ledger Assets

Mortgage loans on real estate, first liens		$ 48,000.00	
Book value of bonds and stocks		1,898,598.46	
Cash in office		35,522.28	
Deposits in trust companies and banks not on interest		12,280.29	
Deposits in trust companies and banks on interest		209,488.98	
Gross premiums in course of collection, viz—			
Accident:			
On policies or renewals issued on or after October 1, 1911	$	105,173.82	
On policies or renewals issued prior to October 1, 1911		1,442.56	

Liability:		
On policies or renewals issued on or after October 1, 1911	398,866.74	
On policies or renewals issued prior to October 1, 1911	1,414.90	
Plate Glass:		
On policies or renewals issued on or after October 1, 1911	31,097.88	
On policies or renewals issued prior to October 1, 1911	66.44	
Steam Boilers:		
On policies or renewals issued on or after October 1, 1911	29,551.47	
On policies or renewals issued prior to October 1, 1911	263.71	
Burglary and Theft:		
On policies or renewals issued on or after October 1, 1911	9,520.09	
On policies or renewals issued prior to October 1, 1911	63.64	
Installment:		
On policies or renewals issued on or after October 1, 1911	2,882.45	
Automobile:		
On policies or renewals issued on or after October 1, 1911	25,091.81	
On policies or renewals issued prior to October 1, 1911	85.43	
Fly Wheel:		
On policies or renewals issued on or after October 1, 1911	882.94	
On policies or renewals issued prior to October 1, 1911	27.39	
Automobile Property Damage:		
On policies or renewals issued on or after October 1, 1911	5,444.86	
On policies or renewals issued prior to October 1, 1911	74.15	
Workmen's Collective:		
On policies or renewals issued on or after October 1, 1911	5,260.06	
On policies or renewals issued prior to October 1, 1911	50.62	
Industrial:		
On policies or renewals issued on or after October 1, 1911	—381.01	
Total		616,879.95
Other ledger assets, viz		
Allowances for taxes on New York State bonds		2,500.00
Ledger assets		$ 2,823,269.96

Non-Ledger Assets

Interest due and accrued on mortgages	$ 800.00	
Interest due and accrued on bonds	22,471.59	
Interest due on certificate of deposit at Mercantile trust Co., St. Louis, Mo	380.62	
Other non-ledger assets, viz—		
Due from agents on liquidated accounts	29,898.37	
Losses due from admitted companies on reinsurance	11,542.31	
Gross assets		$ 2,888,302.85

Deduct Assets Not Admitted

Premiums in course of collection written prior to October 1, 1911	$ 3,488.84	
Book value of ledger assets over market value	83,371.02	
Total		86,859.86
Total admitted assets		$ 2,801,502.99

Liabilities

Losses and claims—		
Accident:		
Adjusted	$ 2,158.14	
Reported in process of adjustment	37,792.69	
Resisted	21,200.00	
Total	$ 61,150.83	
Deduct reinsurance	5,775.00	
Net unpaid claims except liability claims	$ 55,375.83	
Estimated expense of investigation and adjustment of unpaid claims	1,125.00	
Total		$ 56,500.83
Plate Glass:		
Reported in process of adjustment	$ 10,968.05	
Net unpaid claims except liability claims		10,968.05
Steam Boiler:		
Reported in process of adjustment	$ 8,715.98	
Net unpaid claims except liability claims		8,715.98
Burglary and Theft:		
Adjusted	$ 41.20	
Reported in process of adjustment	726.15	
Total	$ 767.35	
Deduct reinsurance	10.00	
Net unpaid claims except liability claims	$ 757.35	
Estimated expense of investigation and adjustment of unpaid claims	10.00	
Total		767.35

Installment:			
Reported in process of adjustment	$ 3,791.00		
Net unpaid claims except liability claims		3,791.00	
Automobile Property Damage:			
Reported in process of adjustment	$ 2,683.60		
Net unpaid claims except liability claims		2,683.60	
Workmen's Collective:			
Adjusted	$ 187.39		
Reported in process of adjustment	1,198.96		
Net unpaid claims except liability claims		1,386.35	
Industrial:			
Reported in process of adjustment	$ 1,494.64		
Net unpaid claims except liability claims		1,494.64	
Net unpaid claims except liability claims			$ 86,307.80
Special reserve for unpaid liability losses			383,644.13
Total unpaid claims and expenses of settlement			$ 469,951.93
Unearned premiums at 50 per cent on risks running one year or less	$ 945,312.64		
Unearned premiums pro rata on risks running more than one year	237,153.07		
Total unearned premiums			1,182,465.71
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1911, viz—			
Accident, $26,199.10; steam boiler, $8,234.94; automobile, $6,645.33; automobile property damage, $1,220.03; burglary and theft, $3,241.56; workmen's collective, $1,593.20; liability, $94,017.75; plate glass, $9,788.34; installment, $641.23; fly wheel, $258.51			151,840.02
Salaries, rents, expenses, bills, fees, etc., due or accrued			1,000.00
State, county and municipal taxes due or accrued			35,970.26
Reinsurance			5,101.87
Total amount of all liabilities except capital			$ 1,846,329.79
Capital actually paid up in cash	$ 750,000.00		
Surplus over all liabilities	205,173.20		
Surplus as regards policy holders			955,173.20
Total liabilities			$ 2,801,502.99

Exhibit of Premiums

	Accident	Liability
In force December 31, 1910	$ 335,704.04	$ 1,256,619.23
Written or renewed during the year	535,774.94	2,616,030.21
Totals	$ 871,478.98	$ 3,872,649.44
Deduct expirations and cancellations	498,109.52	2,437,711.00
Balance	$ 373,369.46	$ 1,434,938.44
Deduct reinsured policies	3,893.84	9,669.39
Net in force December 31, 1911	$ 369,475.62	$ 1,425,269.05

	Plate Glass	Fly Wheel
In force December 31, 1910	$ 188,642.81	$ 18,951.38
Written or renewed during the year	277,274.15	13,732.78
Totals	$ 465,916.96	$ 32,684.16
Deduct expirations and cancellations	272,486.87	6,638.20
Balance	$ 193,430.09	$ 26,045.96
Deduct reinsured policies		
Net in force December 31, 1911	$ 193,430.09	$ 26,045.96

	Industrial	Steam Boiler
In force December 31, 1910		$ 247,774.88
Written or renewed during the year	$ 16,573.72	160,860.92
Totals	$ 16,573.72	$ 408,635.80
Deduct expirations and cancellations	16,573.72	137,606.91
Balance		$ 271,028.89
Deduct reinsured policies		666.65
Net amount in force December 31, 1911		$ 270,362.24

	Burglary and Theft	Automobile Property Damage
Written or renewed during the year	$ 23,081.58	$ 30,938.71
Totals	$ 23,081.58	$ 30,938.71
Deduct expirations and cancellations	2,199.97	6,313.61
Balance	$ 20,881.61	$ 24,625.10
Deduct reinsured policies	256.56	
Net in force December 31, 1911	$ 20,625.05	$ 24,625.10

	Installment	Workmen's Collective
In force December 31, 1910		$ 20,638.58
Written or renewed during the year	$ 37,469.80	29,957.93
Totals	$ 37,469.80	$ 50,596.51
Deduct expirations and cancellations	37,469.80	40,972.76
Balance		$ 9,623.75
Deduct reinsured policies		
Net in force December 31, 1911		$ 9,623.75

General Interrogatories

Total dividends declared from organization, cash	$ 157,500.00
Total losses incurred during the year (less reinsurance)	1,335,428.71

Business in the State of Iowa During 1911

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Accident	$ 4,053.33	$ 1,856.21
Liability	23,522.37	10,405.02
Plate Glass	2,628.16	571.76
Steam boiler	3,651.56	139.56
Burglary and theft	190.57	
Industrial	90.30	
Fly wheel	107.60	
Automobile property damage	24.00	
Workmen's collective	171.16	12.86
Totals	$ 34,441.05	$ 12,985.41

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

CONTINENTAL CASUALTY COMPANY

Organized under the laws of the State of Indiania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

General offices 1208 Michigan Ave., Chicago Ill.

Incorporated November 1897. Commenced Business in December 1897.

H. G. B. Alexander, President. W. H. Betts, Secretary.

Capital Stock

Capital stock paid up in cash	$ 300,000.00	
Amount of ledger assets December 31, of previous year	$ 2,239,164.57	
Extended at		$ 2,239,164.57

Income

Accident:			
Gross premiums written and renewed during the year	$ 2,852,392.51		
		$ 2,852,392.51	
Deduct reinsurance	$ 15,269.66		
Deduct return premiums on policies cancelled	19,318.70		
Deduct premiums on policies not taken	529,923.17		
Total deductions		564,511.63	
Net premiums			$ 2,287,880.98
Health:			
Gross premiums written and renewed during the year	$ 754,801.48		
		$ 754,801.48	
Deduct return premiums on policies cancelled	$ 6,452.03		
Deduct premiums on policies not taken	109,135.74		
Total deductions		115,587.77	
Net premiums			639,213.71
Total net premiums			$ 2,927,094.67
Policy fees required or represented by applications			135,504.96
Interest on mortgage loans	$ 33,562.56		
Bonds and dividends on stocks, $23,909.92; from other sources, $1,244.31	24,154.23		
Rents	3,001.00		
Total Interest and rents			61,717.79
Agents' balances previously charged off			2,908.42
Increase in book value of ledger assets			360.97
Total income			$ 3,127,586.83
Sum			$ 5,366,751.40

Disbursements

Accident:			
Gross amount paid for losses	$ 971,613.68		
Deduct reinsurance	15,447.65		
Net amount paid policy holders for losses		$ 956,166.03	
Health:			
Gross amount paid for losses	$ 292,925.25		
Net amount paid policy holders for losses		292,925.25	
Total net amount paid policy holders for losses			$ 1,249,091.28

Investigations and adjustments of claims		18,126.02
Policy fees retained by agents		135,504.96
Commissions or brokerage to agents, (less amount received on return premiums and reinsurances)		627,493.62
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes		312,181.42
Salaries, traveling and all other expenses of agents not paid by commissions		405,643.72
Medical examiners' fees and salaries		14,018.64
Rents		45,632.31
Taxes on real estate		256.49
State taxes on premiums		52,945.92
Insurance department license and fees		15,987.34
All other licenses, fees and taxes		5,092.12
Legal expenses		41,626.36
Advertising		23,818.33
Printing and stationery		34,939.50
Postage, telegraph, telephone and express		30,067.37
Stockholders for interest or dividends		60,000.00
Other disbursements, viz—		
General expenses	$ 31,561.68	
Bank exchange	2,002.69	
		33,564.37
Agents' balances charged off		11,068.04
Loss on sale or maturity of ledger assets		19,652.84
Decrease in book value of ledger assets		58.69
Total disbursements		$ 3,137,669.34
Balance		$ 2,229,082.06

Ledger Assets

Book value of real estate	$ 54,147.41	
Mortgage loans on real estate, first liens	691,950.00	
Loans secured by pledge of bonds, stocks or other collaterals	65,000.00	
Book value of bonds and stocks	439,460.63	
Cash in office	2,000.00	
Deposits in trust companies and banks not on interest	20,260.53	
Deposits in trust companies and banks on interest	69,360.40	
Premiums in course of collection, viz—		
Accident:		
On policies or renewals issued on or after October 1, 1911	$ 529,783.19	
Health:		
On policies or renewals issued on or after October 1, 1911	38,760.27	
Total		568,543.46
Bills receivable		7,874.97
Other ledger assets, viz—		
Agents balances		96,554.64
Furniture and fixtures		73,499.50
Cash in hands of P. M's and Treas. in transit		140,430.52
Total ledger assets		$ 2,229,082.06

Non-Ledger Assets

Interest due and accrued on mortgages	$ 10,024.50	
Interest due and accrued on bonds	5,558.17	
Interest due and accrued on collateral loans	1,300.00	
		16,882.67
Market value of real estate over book value		4,727.59
Gross assets		$ 2,250,692.32

Deduct Assets Not Admitted

Agents balances	$ 96,554.64	
Bills receivable, $7,874.97; furniture and fixtures, $73,499.50	81,374.47	
Book value of ledger assets over market value	4,425.19	
Total		182,354.30
Total admitted assets		$ 2,068,338.02

Liabilities

Losses and claims:			
Accident:			
Reported or in process of adjustment	$ 169,374.23		
Resisted	55,650.00		
Total	$ 225,024.23		
Deduct reinsurance	2,650.00		
Net unpaid claims except liability claims	$ 222,374.23		
Estimated expense of investigation and adjustment of unpaid claims	850.00		
Total		$ 223,224.23	
Health:			
Reported or in process of adjustment	$ 11,960.08		
Resisted	2,675.00		
Net unpaid claims except liability claims	$ 14,635.08		
Estimated expense of investigation and adjustment of unpaid claims	150.00		
Total		14,785.08	
Net unpaid claims except liability claims			$ 238,009.31
Total unpaid claims and expenses of settlement			238,009.31
Unearned premiums at 50 per cent on risks running one year or less		$ 716,974.68	
Total unearned premiums			716,974.68

Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1911, accident, $84,890.17; health, $8,627.30		93,517.47
Salaries, rents, expenses, bills, fees, etc., due or accrued		12,568.80
State, county and municipal taxes due or accrued		30,000.00
Reinsurance		2,978.03
Advance premiums (100 per cent)		1,188.43
Other liabilities, viz—		
Contingent reserve		220,000.00
Total		$ 1,315,236.72
Total amount of all liabilities except capital		$ 1,315,236.72
Capital actually paid up in cash	$ 300,000.00	
Surplus over all liabilities	453,101.30	
Surplus as regards policy holders		753,101.30
Total liabilities		$ 2,068,338.02

Exhibit of Premiums

	Accident	Health
In force December 31, 1910	$ 1,446,362.50	$ 117,272.70
Written or renewed during the year	2,852,392.51	754,801.48
Totals	$ 4,298,755.31	$ 872,074.18
Deduct expirations and cancellations	2,956,853.89	768,963.51
Balance	$ 1,341,901.42	$ 103,110.61
Deduct reinsured policies	11,062.67	
Net in force December 31, 1911	$ 1,330,838.75	$ 103,110.61

General Interrogatories

Total dividends declared from organization, cash	$ 552,000.00
Total losses incurred during the year (less reinsurance)	1,207,408.91

Business in the State of Iowa During 1911

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Accident	$ 52,504.39	$ 19,637.19
Health	5,653.50	1,987.76
Totals	$ 58,157.89	$ 21,624.95

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

EMPIRE STATE SURETY COMPANY

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 84 William Street, New York City, N. Y.

Incorported January 30, 1901. Commenced Business April 15, 1901.

Wm. M. Tomlins, Jr., President. Charles I. Brooks, Secretary.

Capital Stock

Capital stock paid up in cash	$ 500,000.00		
Amount of ledger assets December 31st of previous year		$ 1,519,664.94	
Extended at			$ 1,519,664.94

Income

Accident:			
Gross premiums written and renewed during the year	$ 5,556.50		
		$ 5,556.50	
Deduct reinsurance	$ 5,714.54		
Deduct return premiums on policies cancelled	2,688.59		
Deduct premiums on policies not Taken	4,567.14		
Total deductions		12,970.27	
Net premiums			$ —7,413.77
Health:			
Gross premiums written and renewed during the year	$ 2,998.22		
		$ 2,998.22	
Deduct reinsurance	$ 3,259.28		
Deduct return premiums on policies cancelled	921.31		
Deduct premiums on policies not taken	2,223.68		
Total deductions		6,404.27	
Net premiums			—3,406.05

Liability:			
Gross premiums written and renewed during the year	$ 23,612.06		
		$ 23,612.06	
Deduct reinsurance	$ 9,891.84		
Deduct return premiums on policies cancelled	7,242.14		
Deduct premiums on policies not taken	14,557.62		
Total deductions		31,691.60	
Net premiums			—8,079.54
Fidelity:			
Gross premiums written and renewed during the year	$ 148,880.15		
		$ 148,880.15	
Deduct reinsurance	$ 12,922.21		
Deduct return premiums on policies cancelled	7,829.21		
Deduct premiums on policies not taken	17,906.12		
Total deductions		38,657.54	
Net premiums			110,222.61
Surety:			
Gross premiums written and renewed during the year	$ 468,617.94		
		$ 468,617.94	
Deduct reinsurance	$ 39,122.35		
Deduct return premiums on policies cancelled	10,178.22		
Deduct premiums on policies not taken	90,021.38		
Total deductions		139,321.95	
Net premiums			329,295.99
Plate Glass:			
Gross premiums written and renewed during the year	$ 121.42		
		$ 121.42	
Deduct reinsurance	$ 435.27		
Deduct return premiums on policies cancelled	510.45		
Deduct premiums on policies not taken	1,280.43		
Total deductions		2,226.15	
Net premiums			—2,104.73
Steam Boiler:			
Deduct premiums on policies not taken	$ 45.00		
Total deductions		$ 45.00	
Net premiums			—45.00

Burglary and Theft:			
Gross premiums written and renewed during the year	$ 160,778.76		
		$ 160,778.76	
Deduct reinsurance	$ 14,832.34		
Deduct return premiums on policies cancelled	7,524.93		
Deduct premiums on policies not taken	37,670.07		
Total deductions		60,027.34	
Net premiums			100,751.42
Sprinkler:			
Deduct return premiums on policies cancelled	$ 9.45		
Total deductions		$ 9.45	
Net premiums			—9.45
Workmen's Collective:			
Gross premiums written and renewed during the year	$ 90.49		
		$ 90.49	
Deduct premiums on policies not taken	$ 72.00		
Total deductions		72.00	
Net premiums			18.49
Total net premiums			$ 519,229.97
Interest on mortgage loans		$ 12,220.64	
Interest on bonds and stocks		28,546.28	
Interest from other sources		1,347.12	
Rents		728.60	
Total interest and rents			42,842.64
From all other sources, viz—			
Borrowed money			85,000.00
Profit on sale or maturity of ledger assets			162.50
Total income			$ 647,235.11
Sum			$ 2,166,900.05

Disbursements

Accident:			
Gross amount paid for losses	$ 7,769.30		
Deduct reinsurance	400.00		
Net amount paid policy holders for losses		$ 7,369.30	
Health:			
Gross amount paid for losses	$ 5,498.92		
Net amount paid policy holders for losses		5,498.92	

Liability:			
Gross amount paid for losses	$ 63,606.43		
Deduct salvage	100.00		
Net amount paid policy holders for losses			63,506.43
Fidelity:			
Gross amount paid for losses	$ 51,074.26		
Deduct salvage	21,760.79		
Net amount paid policy holders for losses			29,313.47
Surety:			
Gross amount paid for losses	$ 189,467.64		
Deduct salvage	42,493.17		
Net amount paid policy holders for losses			146,974.47
Plate Glass:			
Gross amount paid for losses	$ 9,130.15		
Deduct salvage	100.74		
Net amount paid policy holders for losses			9,029.41
Burglary and Theft:			
Gross amount paid for losses	$ 49,454.91		
Deduct reinsurance	$ 9,029.48		
Deduct salvage	298.38		
Total deductions	9,327.86		
Net amount paid policy holders for losses			40,127.05
Workmen's Collective:			
Gross amount paid for losses	$ 124.60		
Net amount paid policy holders for losses			124.60
Total net amount paid policy holders for losses			$ 301,943.65
Investigations and adjustment of claims			90,874.13
Commissions or brokerage to agents, (less amount received on return premiums and reinsurances)			162,574.74
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes			81,320.26
Salaries, traveling and all other expenses of agents not paid by commissions			51,992.97
Inspections (other than medical and claim)			633.18
Rents			9,099.95
Repairs and expenses (other than taxes) on real estate			535.25
Taxes on real estate			413.14
State taxes on premiums			13,110.11
Insurance department license and fees			6,057.21
Legal expenses			2,937.56
Advertising			5,531.88
Printing and stationery			7,366.62
Postage, telegraph, telephone and express			7,407.07
Furniture and fixtures			160.10

Other disbursements, viz—			
Bradstreet's & Dun's	$ 1,784.50		
Examinations	3,795.11		
Service bureau	1,600.00		
Dues and assoc.	1,686.14		
Rating bureau	916.63		
Misc.	5,962.93		
Bonds, etc.,	1,235.70		
			16,381.01
Profit and loss			39.00
Borrowed money			55,000.00
Agent's balances charged off			723.07
Loss on sale or maturity of ledger assets			17,960.00
Total disbursements			$ 831,740.70
Balance			$ 1,335,159.35

Ledger Assets

Book value of real estate		$ 86,621.00	
Mortgage loans on real estate, first liens, $230,654.70; other than first, $2,051.69		232,706.39	
Book value of bonds and stocks, bonds, $520,117.49; stocks, $178,037.50		698,154.99	
Cash in office		9,935.17	
Deposits in trust companies and banks not on interest		27,821.71	
Deposits in trust companies and banks on interest		21,640.61	
Premiums in course of collection, viz—			
Accident:			
On policies or renewals issued prior to October 1, 1911	$ 448.20		
Liability:			
On policies or renewals issued on or after October 1, 1911	48.07		
On policies or renewals issued prior to October 1, 1911	9,725.83		
Fidelity:			
On policies or renewals issued on or after October 1, 1911	13,201.45		
On policies or renewals issued prior to October 1, 1911	4,913.74		
Surety:			
On policies or renewals issued on or after October 1, 1911	70,942.19		
On policies or renewals issued prior to October 1, 1911	76,865.63		
Burglary and Theft:			
On policies or renewals issued on or after October 1, 1911	26,522.95		
On policies or renewals issued prior to October 1, 1911	1,306.37		
Workmen's Collective:			
On policies or renewals issued prior to October 1, 1911	99.43		
Total		204,073.86	

Bills receivable $12,502.71; accts receivable $2,204.11	$ 14,706.82	
Other ledger assets, viz—		
Agents balance $18,128.92; adv. to Adj. spec.	18,128.92	
Agents, $1,073.17; sundry ledger accts $17,402.20 accrued	18,475.37	
Int. pd., $17.50; cash in suspend bks., $2,877.01	2,894.51	
Ledger assets		$ 1,335,159.35

Non-Ledger Assets

Interest due and accrued on Mortgages due $1,938.64; accrued $2,774.50	$ 4,713.14	
Bond accrued	4,742.47	
Rents due and accrued	804.33	
	10,259.94	
Other non-ledger assets		
Cash payment due on acct Ames College contract	$ 3,293.51	
Cash payment Le Grand Friel contract	3,107.51	
Cash payment March bridge contract	3,160.60	
		9,561.62
Gross assets		$ 1,354,980.91

Deduct Assets Not Admitted

Bills receivable, $12,502.71; accts receivable, $1,459.91	$ 13,962.62	
Premiums in course of collection written prior to October 1, 1910	93,359.20	
Book value of ledger assets over market value	60,436.88	
Agents balances, $18,128.92; advance adj., $1,073.17	19,202.09	
Sundry ledger accts.	17,402.20	
Total		206,414.68
Total admitted assets		$ 1,148,566.23

Liabilities

Losses and Claims:			
Accident:			
Adjusted	$ 1,100.00		
Resisted	2,812.80		
Total	$ 3,912.80		
Deduct reinsurance	1,000.00		
Net unpaid claims except liability claims	$ 2,912.80		
Total		$ 2,912.80	
Health:			
Resisted	$ 507.14		
Deduct reinsurance	250.00		
Net unpaid claims except liability claims	$ 257.14		
Total		257.14	

Fidelity:			
Adjusted	$ 344.07		
Reported in process of adjustment	33,661.92		
Resisted	15,431.80		
Net unpaid claims except liability claims	$ 49,437.79		
Total		49,437.79	
Surety:			
Adjusted	$ 3,784.00		
Reported in process of adjustment	40,476.82		
Resisted	67,588.69		
Total	$ 111,849.51		
Deduct reinsurance	7,500.00		
Net unpaid claims except liability claims	$ 104,349.51		
Total		104,349.51	
Plate Glass:			
Adjusted	$ 44.37		
Net unpaid claims except liability claims	$ 44.37		
Total		44.37	
Burglary and Theft:			
Adjusted	$ 956.38		
Reported in process of adjustment	6,193.43		
Resisted	2,500.00		
Total	$ 9,649.81		
Deduct reinsurance	457.46		
Net unpaid claims except liability claims	$ 9,192.35		
Total		9,192.35	
Sprinkler:			
Resisted	$ 500.00		
Net unpaid claims except liability claims	$ 500.00		
Total		500.00	
Total net unpaid claims except liability claims			$ 166,693.96
Special reserve for unpaid liability losses			61,825.00
Total unpaid claims and expenses of settlement			228,518.96
Unearned premiums at 50 per cent on risks running one year or less		$ 242,524.34	
Unearned premiums pro rata on risks running more than one year		55,363.19	
Total unearned premiums			297,887.53

Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1911, fidelity, $3,405.97; Surety, $17,097.07; burglary and theft, $8,752.57; liability, $1,250.00		30,505.61
Salaries, rents, expenses, bills, fees, etc., due or accrued		2,450.33
State, county and municipal taxes due or accrued		6,000.00
Due and to become due for borrowed money		30,000.00
Reinsurance		6,605.02
Total		$ 600,729.95
Capital actually paid up in cash	$ 500,000.00	
Surplus over all liabilities	47,836.28	
Surplus as regards policy holders		547,836.28
Total liabilities		$ 1,148,566.23

Exhibit of Premiums

	Surety	Fidelity	Burglary and Theft
In force December 31, 1910	$ 377,311.71	$ 122,859.45	$ 132,925.56
Written during the year	468,617.94	148,880.15	160,778.76
Totals	$ 845,929.65	$ 271,739.60	$ 293,704.32
Deduct expirations and cancellations	453,171.57	144,368.91	153,705.53
Balance	$ 392,758.08	$ 127,370.69	$ 139,998.79
Deduct reinsured	38,407.84	12,980.45	16,010.85
Net in force December 31, 1911	$ 354,350.24	$ 114,390.24	$ 123,987.94
Amount at risk December 31, 1911	71,578,748.48	52,047,559.20	

Business in the State of Iowa During 1911

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Accident	$ —5.01	
Fidelity	1,002.05	
Surety	810.19	$ 38,817.14
Burglary and theft	1,033.99	
Totals	$ 2,341.22	$ 38,817.14

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

U. S. BRANCH OF THE EMPLOYERS' LIABILITY ASSURANCE CORPORATION, LIMITED, OF LONDON, ENGLAND

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 33 Broad St., Boston, Mass.

Incorporated October 25, 1880. Commenced Business April, 1881

Samuel Appleson, United States Manager.

Amount of ledger assets December 31st of previous year			$ 5,648,792.37
Extended at			$ 5,648,792.37

Income

Accident:			
Gross premiums written and renewed during the year	$ 308,883.83		
		$ 308,883.83	
Deduct reinsurance	$ 403.00		
Deduct return premiums on policies cancelled	20,729.99		
Deduct premiums on policies not taken	23,332.41		
Total deductions		44,465.40	
Net premiums			$ 264,418.43
Health:			
Gross premiums written and renewed during the year	$ 103,452.72		
		$ 103,452.72	
Deduct reinsurance	$ 84.00		
Deduct return premiums on policies cancelled	8,954.22		
Deduct premiums on policies not taken	12,882.22		
Total deductions		21,920.44	
Net premiums			81,532.28

Liability:			
Gross premiums written and renewed during the year	$ 4,758,777.35		
		$ 4,758,777.35	
Deduct reinsurance	$ 363.97		
Deduct return premiums on policies cancelled	536,078.51		
Deduct premiums on policies not taken	240,949.72		
Total deductions		777,392.20	
Net premiums			3,981,385.15
Fidelity:			
Gross premiums written and renewed during the year	$ 115,425.48		
		$ 115,425.48	
Deduct reinsurance	$ 403.12		
Deduct return premiums on policies cancelled	25,013.36		
Deduct premiums on policies not taken	4,248.52		
Total deductions		29,665.00	
Net premiums			85,760.48
Steam Boiler:			
Gross premiums written and renewed during the year	$ 14,688.72		
		$ 14,688.72	
Deduct return premiums on policies cancelled	$ 1,144.82		
Deduct premiums on policies not taken	1,330.88		
Total deductions		2,475.70	
Net premiums			12,213.02
Burglary and Theft:			
Gross premiums written and renewed during the year	$ 121,815.97		
		$ 121,815.97	
Deduct reinsurance	$ 1,342.00		
Deduct return premiums on policies cancelled	8,867.93		
Deduct premiums on policies not taken	8,319.97		
Total deductions		18,529.90	
Net premiums			103,286.07
Automobile Property Damage:			
Gross premiums written and renewed during the year	$ 496,796.35		
		$ 496,796.35	
Deduct return premiums on policies cancelled	$ 80,882.15		
Deduct premiums on policies not taken	61,003.48		
Total deductions		141,885.63	
Net premiums			354,910.72

Workmen's Collective:			
Gross premiums written and renewed during the year	$ 95,287.61		
		$ 95,287.61	
Deduct return premiums on policies cancelled	$ 15,454.15		
Deduct premiums on policies not taken	2,601.09		
Total deductions		18,055.24	
Net premiums			77,232.37
Total net premiums			$ 4,960,738.52
Interest on bonds and dividends on stocks		$ 184,355.93	
Interest from other sources		1,670.22	
Total interest and rents			186,026.15
Agents' balances previously charged off			38.63
Increase in book value of ledger assets			32,806.25
Total income			$ 5,179,609.55
Sum			$ 10,828,401.92

Disbursements

Accident:		
Gross amount paid for losses	$ 137,324.30	
Deduct reinsurance	500.00	
Net amount paid policy holders for losses		$ 136,824.30
Health:		
Gross amount paid for losses	$ 38,851.97	
Net amount paid policy holders for losses		38,851.97
Liability:		
Gross amount paid for losses	$ 1,711,328.88	
Net amount paid policy holders for losses		1,711,328.88
Fidelity:		
Gross amount paid for losses	$ 56,179.52	
Deduct salvage	10,686.29	
Net amount paid policy holders for losses		45,493.23
Steam Boiler:		
Gross amount paid for losses	$ 914.20	
Net amount paid policy holders for losses		914.20
Burglary and Theft:		
Gross amount paid for losses	$ 23,479.35	
Net amount paid policy holders for losses		23,479.35

Automobile Property Damage:			
Gross amount paid for losses	$ 134,552.80		
Net amount paid policy holders for losses		134,552.80	
Workmen's Collective:			
Gross amount paid for losses	$ 30,665.27		
Net amount paid policy holders for losses		30,665.27	
Total net amount paid policy holders for losses			$ 2,122,110.00
Investigations and adjustment of claims			401,057.32
Commissions or brokerage to agents (less amount received on return premiums and reinsurance)			1,309,271.49
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes			102,994.00
Salaries, traveling and all other expenses of agents not paid by commissions			39,559.72
Medical examiners' fees and salaries			124.00
Inspections (other than medical and claim)			50,415.72
Rents			30,304.52
State taxes on premiums			77,278.06
Insurance department license and fees			7,289.48
All other licenses, fees and taxes			8,125.82
Legal expenses			4,858.13
Advertising			9,944.89
Printing, stationery and supplies			38,579.88
Postage, telegraph, telephone and express			29,156.11
Furniture and fixtures			5,924.88
Remitted to head office			565,883.46
Other disbursements, viz—			
Investment expenses	$ 860.75		
Miscellaneous	9,382.27		
			10,243.02
Agents' balances charged off			1,697.51
Decrease in book value of ledger assets			17,064.37
Total disbursements			$ 4,831,882.38
Balance			$ 5,996,519.54

Ledger Assets

Book value of bonds and stocks	$ 4,984,702.50	
Cash in office	2,422.58	
Deposits in trust companies and banks not on interest	877.42	
Deposits in trust companies and banks on interest	1,184.45	
Cash deposited with trustees with Kidder, Peabody & Co. on interest	36,392.29	
Gross premiums in course of collection, viz—		
Accident:		
On policies or renewals issued on or after October 1, 1911	$ 45,896.84	
On policies or renewals issued prior to October 1, 1911	1,116.03	

Health:			
On policies or renewals issued on or after October 1, 1911	15,923.39		
On policies or renewals issued prior to October 1, 1911	692.25		
Liability:			
On policies or renewals issued on or after October 1, 1911	758,702.92		
On policies or renewals issued prior to October 1, 1911	28,770.78		
Fidelity:			
On policies or renewals issued on or after October 1, 1911	14,050.05		
On policies or renewals issued prior to October 1, 1911	52.82		
Steam Boiler:			
On policies or renewals issued on or after October 1, 1911	2,810.01		
Burglary and Theft:			
On policies or renewals issued on or after October 1, 1911	21,543.42		
On policies or renewals issued prior to October 1, 1911	104.18		
Automobile Property Damage:			
On policies or renewals issued on or after October 1, 1911	62,756.92		
On policies or renewals issued prior to October 1, 1911	586.14		
Workmen's Collective:			
On policies or renewals issued on or after October 1, 1911	14,986.72		
On policies or renewals issued prior to October 1, 1911	2,947.83		
Total		970,940.30	
Ledger assets			$ 5,996,519.54

Non-Ledger Assets

Bonds		65,412.06
Gross assets		$ 6,061,931.60

Deduct Assets Not Admitted

Premiums in course of collection written prior to October 1, 1911	$ 34,270.03	
Total		34,270.03
Total admitted assets		$ 6,027,661.57

Liabilities

Losses and claims—		
Accident:		
Reported or in process of adjustment	$ 46,028.00	
Resisted	16,397.00	
Net unpaid claims except liability claims	$ 62,425.00	
Estimated expense of investigation and adjustment of unpaid claims	3,285.00	
Total		$ 65,710.00
Health:		
Reported or in process of adjustment	$ 10,113.00	
Net unpaid claims except liability claims	$ 10,113.00	
Estimated expense of investigation and adjustment of unpaid claims	532.00	
Total		10,645.00
Fidelity:		
Reported or in process of adjustment	$ 7,580.00	
Resisted	21,940.00	
Net unpaid claims except liability claims	$ 29,520.00	
Estimated expense of investigation and adjustment of unpaid claims	1,550.00	
Total		31,070.00
Burglary and Theft:		
Reported or in process of adjustment	$ 6,303.00	
Resisted	4,750.00	
Net unpaid claims except liability claims	$ 11,053.00	
Estimated expense of investigation and adjustment of unpaid claims	582.00	
Total		11,635.00
Automobile Property Damage:		
Reported or in process of adjustment	$ 25,883.00	
Resisted	2,493.00	
Net unpaid claims except liability claims	$ 28,376.00	
Estimated expense of investigation and adjustment of unpaid claims	1,494.00	
Total		29,870.00

Workmen's Collective:			
Reported or in process of adjustment	$ 10,648.00		
Resisted	50.00		
Net unpaid claims except liability claims	$ 10,698.00		
Estimated expense of investigation and adjustment of unpaid claims	562.00		
Total		11,260.00	
Total net unpaid claims except liability claims		$ 160,190.00	
Special reserve for unpaid liability losses		1,508,191.00	
Total unpaid claims and expenses of settlement			$ 1,668,381.00
Unearned premiums at 50 per cent on risks running one year or less		$ 1,968,303.70	
Unearned premiums pro rata on risks running more than one year		253,298.51	
Total unearned premiums			2,221,602.21
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1911, viz— Accident, $17,450.29; fidelity, $3,877.12; steam boiler, $835.39; automobile property damage, $18,609.69; health, $5,646.82; burglary and theft, $7,317.71; workmen's collective, $3,286.05; liability, $22,387.71			78,410.78
Salaries, rents, expenses, bills, fees, etc., due or accrued			40,000.00
State, county and municipal taxes due or accrued			60,000.00
Total amount of all liabilities except capital			$ 4,269,393.99
Statutory deposit		$ 250,000.00	
Surplus over all liabilities		1,508,267.58	
Surplus as regards policy holders			1,758,267.58
Total liabilities			$ 6,027,661.57

Exhibit of Premiums

	Accident	Health	Liability
In force December 31, 1910	$ 246,224.85	$ 70,862.56	$ 3,123,482.20
Written or renewed during the year	308,883.83	103,452.72	4,758,777.35
Totals	$ 555,108.68	$ 174,315.28	$ 7,882,259.55
Deduct expirations and cancellations	297,466.16	96,608.60	4,433,339.81
Balance	$ 257,642.52	$ 77,706.68	$ 3,448,919.74
Deduct reinsured policies	397.00	84.00	1,120.02
Net in force December 31, 1911	$ 257,245.52	$ 77,622.68	$ 3,447,799.72

	Fidelity	Steam Boiler
In force December 31, 1910	$ 115,091.54	$ 25,554.36
Written or renewed during the year	115,425.48	14,688.72
Totals	$ 230,517.02	$ 40,243.08
Deduct expirations and cancellations	149,235.40	8,220.97
Balance	$ 81,281.62	$ 32,022.11
Deduct reinsured policies	403.12	
Net in force December 31, 1911	$ 80,878.50	$ 32,022.11
Amount at risk December 31, 1911	23,870,555.00	

	Burglary and Theft	Automobile Property Damage
In force December 31, 1910	$ 119,290.82	$ 284,941.51
Written or renewed during the year	121,815.97	496,796.35
Totals	$ 241,106.79	$ 781,737.86
Deduct expirations and cancellations	98,026.18	430,537.95
Balance	$ 143,079.81	$ 351,199.91
Deduct reinsured policies	1,726.38	
Net in force December 31, 1911	$ 141,353.43	$ 351,199.91

	Workmen's Collective
In force December 31, 1910	$ 35,260.07
Written or renewed during the year	95,287.61
Totals	$ 130,547.68
Deduct expirations and cancellations	90,183.05
Balance	$ 40,364.63
Net in force December 31, 1911	$ 40,364.63

Business in the State of Iowa During 1911

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Accident	$ 1,440.72	$ 252.50
Health	90.00	
Liability	11,149.24	5,940.01
Fidelity	289.24	
Steam boiler	55.00	
Burglary and theft	105.85	
Automobile property damage	81.00	
Totals	$ 13,211.05	$ 6,192.51

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

EQUITABLE SURETY COMPANY

Organized under the laws of the State of Missouri, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at Broadway and Olive Streets, St. Louis, Mo.

Incorporated March 28, 1911. Commenced Business March 29, 1911.

James E. Smith, President. Walter H. West, Secretary.

Capital Stock

Paid up capital during the year	$ 1,000,000.00	
Surplus paid in by stockholders	250,000.00	
Extended at		$ 1,250,000.00

Income

Fidelity:			
Gross premiums written and renewed during the year	$ 105,019.81		
		$ 105,019.81	
Deduct reinsurance	$ 2,523.36		
Deduct return premiums on policies cancelled	5,788.13		
Total deductions		8,311.49	
Net premiums			$ 96,708.32
Surety:			
Gross premiums written and renewed during the year	$ 154,368.84		
		$ 154,368.84	
Deduct reinsurance	$ 12,265.92		
Deduct return premiums on policies cancelled	7,529.11		
Total deductions		19,795.03	
Net premiums			134,573.81
Total net premiums			$ 231,282.13

Interest on mortgage loans	$ 978.08	
Interest on collateral loans	861.11	
Interest on bonds and dividends on stocks	27,947.77	
Interest from other sources	594.45	
Total interest and rents		30,381.41
From all other sources, viz—		
Sale of $50,000.00 Western Maryland R. R. bonds		656.25
Total income		$ 1,512,319.79
Sum		$ 1,512,319.79

Disbursements

Fidelity:			
Gross amount paid for losses	$ 176.32		
Deduct salvage	5.15		
Net amount paid policy holders for losses		$ 171.17	
Surety:			
Gross amount paid for losses	$ 131.00		
Net amount paid policy holders for losses		131.00	
Total net amount paid policy holders for losses			$ 302.17
Investigations and adjustment of claims			188.46
Commissions or brokerage to agents, (less amount received on return premiums and reinsurances)			28,827.91
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes			40,119.83
Salaries, traveling and all other expenses of agents not paid by commissions			40,225.30
Rents			2,250.00
State taxes on premiums			12.17
Insurance department license and fees			4,688.68
All other licenses, fees and taxes			435.00
Legal expenses			325.00
Advertising			1,579.53
Printing and stationery			9,758.91
Postage, telegraph, telephone and express			2,905.29
Furniture and fixtures			4,196.77
Other disbursements, viz—			
Organization expense	$ 26,062.80		
General expenses	3,778.75		
			29,841.55
Total disbursements			$ 165,656.57
Balance			$ 1,346,663.22

Ledger Assets

Mortgage loans on real estate, first liens	$ 40,000.00	
Book value of bonds and stocks	1,081,406.19	
Cash in office	2,978.67	
Deposits in trust companies and banks not on interest	27,847.11	
Deposits in trust companies and banks on interest	119,740.24	

Gross premiums in course of collection, viz—			
Fidelity:			
On policies or renewals issued on or after October 1, 1911	$ 20,836.12		
On policies or renewals issued prior to October 1, 1911	318.29		
Surety:			
On policies or renewals issued on or after October 1, 1911	45,938.41		
On policies or renewals issued prior to October 1, 1911	529.01		
Total		67,621.83	
Other ledger assets, viz—			
New York excise current loss fund, $1,912.18; New York excise reserve fund, $5,157.00; held by joint committee		7,069.18	
Ledger assets			$ 1,346,663.22

Non-Ledger Assets

Interest due and accrued on mortgages	$ 472.24		
Interest due and accrued on bonds	9,813.67		
			10,285.91
Market value of bonds and stocks over book value			1,867.59
Gross assets			$ 1,358,816.72

Deduct Assets Not Admitted

Premiums in course of collection written prior to October 1, 1911	$ 847.30		
Total			847.30
Total admitted assets			$ 1,357,969.42

Liabilities

Losses and claims—			
Fidelity:			
Reported or in process of adjustment	$ 1,053.74		
Net unpaid claims except liability claims		$ 1,053.74	
Surety:			
Reported or in process of adjustment	$ 1,758.28		
Net unpaid claims except liability claims		1,758.28	
Net unpaid claims except liability claims			$ 2,812.02
Unearned premiums at 50 and 75 per cent on new excise, on risks running one year or less		$ 104,919.30	
Unearned premiums pro rata on risks running more than one year		14,003.19	
Total unearned premiums			118,922.49

Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1911, viz—		
Fidelity, $3,961.27; surety, $9,761.70		13,722.97
Salaries, rents, expenses, bills, fees, etc., due or accrued		2,337.45
State, county and municipal taxes due or accrued		4,464.33
Reinsurance		8,065.50
Total		$ 150,324.76
Total amount of all liabilities except capital		$ 150,324.76
Capital actually paid up in cash	$ 1,000,000.00	
Surplus over all liabilities	207,644.66	
Surplus as regards policy holders		1,207,644.66
Total liabilities		$ 1,357,969.42

Exhibit of Premiums

	Surety	Fidelity
Written or renewed during the year	$ 154,368.84	$ 105,019.81
Totals	$ 154,368.84	$ 105,019.81
Deduct expirations and cancellations	21,562.78	7,605.62
Balance	$ 132,806.16	$ 97,414.19
Deduct reinsured policies	4,416.29	18,449.86
Net in force December 31, 1911	$ 128,389.87	$ 78,964.33
Amount at risk December 31, 1911	22,298,432.00	17,937,779.00

Business in the State of Iowa During 1911

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Fidelity	$ 102.50	None
Surety	409.43	
Total	$ 511.93	

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

FEDERAL UNION SURETY COMPANY

Organized under the laws of the State of Indiana, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 115 North Pennsylvania St., Indianapolis, Ind.

Incorporated July 8, 1901. Commenced Business October 1, 1901.

R. P. Wofford, President. L. C. Brennig, Secretary.

Capital Stock

Capital stock paid up in cash	$ 300,000.00		
Amount of ledger assets December 31st of previous year		$ 549,170.85	
Surplus paid in by stockholders		100,000.00	
Extended at			$ 649,170.85

Income

Accident:			
Gross premiums written and renewed during the year	$ 855.18		
		$ 855.18	
Deduct return premiums on policies cancelled	$ 179.18		
Total deductions		179.18	
Net premiums			$ 676.00
Fidelity:			
Gross premiums written and renewed during the year	$ 93,957.18		
		$ 93,957.18	
Deduct reinsurance	$ 2,987.18		
Deduct return premiums on policies cancelled	24,951.89		
Total deductions		27,939.07	
Net premiums			66,018.11

Surety:			
Gross premiums written and renewed during the year	$ 205,468.86		
		$ 205,468.86	
Deduct reinsurance	$ 6,414.00		
Deduct return premiums on policies cancelled	57,657.15		
Total deductions		64,071.15	
Net premiums			141,397.71
Plate Glass:			
Gross premiums written and renewed during the year	$ 3,138.75		
		$ 3,138.75	
Deduct return premiums on policies cancelled	$ 959.50		
Total deductions		959.50	
Net premiums			2,179.25
Burglary and Theft:			
Gross premiums written and renewed during the year	$ 1,647.23		
		$ 1,647.23	
Deduct reinsurance	$ 371.52		
Deduct return premiums on policies cancelled	283.67		
Total deductions		655.19	
Net premiums			992.04
Total net premiums			$ 211,263.11
Interest on mortgage loans		$ 12,549.06	
Interest on bonds and dividends on stocks		3,406.00	
Interest from other sources		4,012.47	
Total interest and rents			19,967.53
Total income			$ 331,230.64
Sum			$ 880,401.49

Disbursements

Accident:			
Gross amount paid for losses	$ 560.48		
Net amount paid policy holders for losses		$ 560.48	
Fidelity:			
Gross amount paid for losses	$ 11,457.42		
Deduct salvage	3,648.47		
Net amount paid policy holders for losses		7,808.95	

Surety:				
Gross amount paid for losses	$ 98,522.86			
Deduct reinsurance	$ 3,007.97			
Deduct salvage	37,636.31			
Total deductions		40,644.28		
Net amount paid policy holders for losses			57,878.58	
Plate Glass:				
Gross amount paid for losses	$ 345.25			
Net amount paid policy holders for losses			345.25	
Burglary and Theft:				
Gross amount paid for losses	$ 10.62			
Net amount paid policy holders for losses			10.62	
Total net amount paid policy holders for losses				$ 66,603.88
Investigations and adjustment of claims				17,192.87
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)				56,089.79
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes				44,284.58
Salaries, traveling and all other expenses of agents not paid by commissions				24,660.08
Rents				3,738.00
State taxes on premiums				3,330.05
Insurance department license and fees				4,605.88
All other licenses, fees and taxes				2,661.72
Legal expenses				13,090.61
Advertising				2,077.78
Printing and stationery				5,883.20
Postage, telegraph, telephone and express				3,345.28
Furniture and fixtures				42.85
Other disbursements, viz—				
Miscellaneous home office expenses		$ 8,047.46		
Ledger assets charged off, Pasco Peek, $705.83; Canadian Valley Tr. Co., $277.61		983.44		
Surplus paid in by stockholders and American Bankers Assurance Co., returned		100,000.00		
				109,030.90
Loss on sale or maturity of ledger assets				9.77
Total disbursements				$ 356,647.24
Balance				$ 523,754.25

Ledger Assets

Book value of real estate	$ 14,490.71	
Mortgage loans on real estate, first liens	187,300.00	
Book value of bonds and stocks	74,815.65	
Cash in office	681.40	
Deposits in trust companies and banks not on interest	2,295.41	
Deposits in trust companies and banks on interest	94,536.06	

Gross premiums in course of collection, viz—		
Accident:		
On policies or renewals issued on or after October 1, 1911	$ 50.00	
On policies or renewals issued prior to October 1, 1911	20.00	
Fidelity:		
On policies or renewals issued on or after October 1, 1911	19,776.16	
On policies or renewals issued prior to October 1, 1911	4,746.20	
Surety:		
On policies or renewals issued on or after October 1, 1911	30,543.48	
On policies or renewals issued prior to October 1, 1911	13,795.44	
Plate Glass:		
On policies or renewals issued on or after October 1, 1911	516.44	
On policies or renewals issued prior to October 1, 1911	15.12	
Burglary and Theft:		
On policies or renewals issued on or after October 1, 1911	247.04	
On policies or renewals issued prior to October 1, 1911	133.26	
Total		69,843.14
Bills receivable	5,456.01	
Other ledger assets, viz—		
U. S. A., $1,327.46; Davis & Farley, $2,682.64; reinsurance, salvage due from F. & D., $3,007.97; Nat. Surety Co., $5,361.96; advance on contract Durbin & Burke, $8,637.40; G. W. Knight, $6,135.28; Tubman & Burkhart, $129.09	27,281.80	
Ledger assets		$ 523,754.25

Non-Ledger Assets

Interest due and accrued on mortgages	$ 2,658.05	
Interest due and accrued on bonds	322.30	
Other assets	117.39	
		3,097.74
Gross assets		$ 526,851.99

Deduct Assets Not Admitted

Bills receivable	$ 5,456.01	
Premiums in course of collection written prior to October 1, 1910	18,710.02	
Total		24,166.03
Total admitted assets		$ 502,685.96

Liabilities

Losses and Claims:		
Fidelity:		
Adjusted	$ 5,601.32	
Reported or in process of adjustment	242.50	
Net unpaid claims except liability claims	$ 5,843.82	
Estimated expenses of investigation and adjustment of unpaid claims	350.00	
Total		$ 6,193.82
Surety:		
Adjusted	$ 2,914.39	
Reported or in process of adjustment	13,768.76	
Resisted	8,576.17	
Net unpaid claims except liability claims	$ 25,259.32	
Estimated expense of investigation and adjustment of unpaid claims	4,000.00	
Total		29,259.32
Total unpaid claims except liability claims		$ 35,453.14
Unearned premiums at 50 per cent on risks running one year or less	$ 108,234.08	
Unearned premiums pro rata on risks running more than one year	19,268.66	
Total unearned premiums		127,502.74
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1911, accident, $17.50; fidelity, $4,944.04; surety, $7,635.87; burglary and theft, $86.45; plate glass, $180.75		12,864.61
State, county and municipal taxes due or accrued		2,000.00
Reinsurance		2,802.01
Total		$ 180,622.50
Total amount of all liabilities except capital		$ 180,622.50
Capital actually paid up in cash	$ 300,000.00	
Surplus over all liabilities	22,063.46	
Surplus as regards policy holders		322,063.46
Total liabilities		$ 502,685.96

Exhibit of Premiums

	Accident	Plate Glass
In force December 31, 1910	$ 119.25	$ 610.02
Written or renewed during the year	907.68	3,155.83
Totals	$ 1,026.93	$ 3,765.85
Deduct expirations and cancellations	369.00	1,249.80
Balance	657.93	2,516.05
Net in force December 31, 1911	$ 657.93	$ 2,516.05

	Surety	Fidelity	Burglary and Theft
In force December 31, 1910	$ 228,862.75	$ 64,006.28	$ 844.21
Written or renewed during the year	205,468.86	93,957.18	1,577.65
Totals	$ 434,331.61	$ 157,963.46	$ 2,421.86
Deduct expirations and cancellations	232,889.73	99,577.92	910.46
Balance	$ 201,441.88	$ 58,385.54	$ 1,511.40
Deduct reinsured policies	7,720.78	4,614.10	409.03
Net in force December 31, 1911	$ 193,721.10	$ 53,771.44	$ 1,102.37
Amount at rsk December 31, 1911	34,760,368.00	17,707,163.00	

General Interrogatories.

Total dividends declared from organization. Cash..... $ 18,000.00

Business in the State of Iowa During 1911

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Fidelity	$ 721.59	$ 175.00
Surety	733.25	25.00
Plate glass	13.51	
Burglary and theft	80.74	
Totals	$ 1,549.09	$ 200.00

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

FIDELITY AND CASUALTY COMPANY OF NEW YORK

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 97-103 Cedar St., New York, N. Y.

Incorporated March 20, 1876.

Robert J. Hilles, President. Theodore E. Gauty, Secretary.

Capital Stock

Amount of capital paid up in cash	$ 1,000,000.00	
Amount of ledger assets December 31, of previous year		$ 9,779,775.95
Extended at		$ 9,779,775.95

Income

Accident:			
Gross premiums written and renewed during the year	$ 2,823,036.91		
		$ 2,823,036.91	
Deduct reinsurance	$ 204,164.16		
Deduct return premiums on policies cancelled	63,111.02		
Deduct premiums on policies not taken	644,305.91		
Total deductions		911,581.09	
Net premiums			$ 1,911,455.82
Health:			
Gross premiums written and renewed during the year	$ 1,744,801.56		
		$ 1,744,801.56	
Deduct reinsurance	$ 38,878.48		
Deduct return premiums on policies cancelled	34,244.10		
Deduct premiums on policies not taken	448,991.85		
Total deductions		521,614.43	
Net premiums			1,223,187.13

Liability:			
Gross premiums written and renewed during the year	$ 3,831,439.62		
		$ 3,831,439.62	
Deduct reinsurance	$ 451.57		
Deduct return premiums on policies cancelled	160,666.82		
Deduct premiums on policies not taken	630,132.09		
Total deductions		791,250.48	
Net premiums			3,040,189.14
Fidelity:			
Gross premiums written and renewed during the year	$ 383,054.01		
		$ 383,054.01	
Deduct reinsurance	$ 35,292.41		
Deduct return premiums on policies cancelled	28,101.46		
Deduct premiums on policies not taken	61,688.01		
Total deductions		125,081.88	
Net premiums			257,972.13
Surety:			
Gross premiums written and renewed during the year	$ 270,162.76		
		$ 270,162.76	
Deduct reinsurance	$ 18,906.53		
Deduct return premiums on policies cancelled	4,226.57		
Deduct premiums on policies not taken	18,850.80		
Total deductions		41,983.90	
Net premiums			228,178.86
Plate glass:			
Gross premiums written and renewed during the year	$ 625,830.62		
		$ 625,830.62	
Deduct reinsurance	$ 511.24		
Deduct return premiums on policies cancelled	14,328.16		
Deduct premiums on policies not taken	140,467.82		
Total deductions		155,307.22	
Net premiums			470,523.40

Steam Boiler:			
Gross premiums written and renewed during the year	$ 589,017.17		
		$ 589,017.17	
Deduct reinsurance	$ 40,058.21		
Deduct return premiums on policies cancelled	44,933.47		
Deduct premiums on policies not taken	110,604.38		
Total deductions		195,596.06	
Net premiums			393,421.11
Burglary and Theft:			
Gross premiums written and renewed during the year	$ 715,088.23		
		$ 715,088.23	
Deduct reinsurance	$ 46,879.83		
Deduct return premiums on policies cancelled	26,718.57		
Deduct premiums on policies not taken	108,057.60		
Total deductions		181,656.00	
Net premiums			533,432.23
Fly Wheel:			
Gross premiums written and renewed during the year	$ 116,869.34		
		$ 116,869.34	
Deduct return premiums on policies cancelled	$ 8,230.69		
Deduct premiums on policies not taken	19,310.93		
Total deductions		27,541.62	
Net premiums			89,327.72
Workmen's collective:			
Gross premiums written and renewed during the year	$ 36,159.63		
		$ 36,159.63	
Deduct return premiums on policies cancelled	$ 6,805.14		
Deduct premiums on policies not taken	6,289.93		
Total deductions		13,095.07	
Net premiums			23,064.56
Total net premiums			$ 8,170,752.10

Gross interest on collateral loans	$ 115.82	
Gross interest on bonds and dividends on stocks, less $5,267.52 accrued interest on bonds acquired during 1911	329,435.73	
Gross interest on deposits in trust companies and banks	1,944.36	
Gross interest from all other sources	1,421.79	
Gross rents from company's property, including $99,795.51 for company's occupancy of its own buildings	115,933.03	
Total gross interest and rents		448,850.73
From other sources:		
Suspense account	$ 35.83	
Profit and loss account	2.38	
Fidelity insurance fund (subscriptions from agents and employees)	1,441.61	
		1,479.82
From agents' balances previously charged off		50.00
Total income		$ 8,621,132.65

Disbursements

Accident:		
Gross amount paid for losses	$ 980,738.44	
Deduct reinsurance	136,302.19	
Net amount paid policy holders for losses		$ 844,436.25
Health:		
Gross amount paid for losses	$ 608,955.95	
Deduct reinsurance	21,179.20	
Net amount paid policy holders for losses		587,776.75
Liability:		
Gross amount paid for losses	$ 1,198,779.94	
Deduct reinsurance $ 387.40		
Deduct salvage 23,847.63		
Total deduction	24,235.03	
Net amount paid policy holders for losses		1,174,544.91
Fidelity:		
Gross amount paid for losses	$ 90,007.54	
Deduct reinsurance $ 825.00		
Deduct salvage 44,850.08		
Total deduction	45,675.08	
Net amount paid policy holders for losses		44,332.46
Surety:		
Gross amount paid for losses	$ 83,348.36	
Deduct reinsurance $ 26,250.00		
Deduct salvage 13,127.65		
Total deduction	39,377.65	
Net amount paid policy holders for losses		43,970.71

Plate Glass:			
Gross amount paid for losses		$ 183,440.41	
Deduct reinsurance $ 125.82			
Deduct salvage 6,460.79			
Total deduction		6,586.61	
Net amount paid policy holders for losses			176,853.80
Steam Boiler:			
Gross amount paid for losses		$ 45,967.59	
Deduct reinsurance $ 4,761.82			
Deduct salvage 269.59			
Total deduction		5,031.41	
Net amount paid policy holders for losses			40,936.18
Burglary and Theft:			
Gross amount paid for losses		$ 170,878.24	
Deduct reinsurance $ 5,528.18			
Deduct salvage 3,081.51			
Total deduction		8,609.69	
Net amount paid policy holders for losses			162,268.55
Fly Wheel:			
Gross amount paid for losses		$ 29,925.42	
Deduct salvage		160.00	
Net amount paid policy holders for losses			29,765.42
Workmen's Collective:			
Gross amount paid for losses		$ 9,925.36	
Deduct salvage		15.57	
Net amount paid policy holders for losses			9,909.79
Total net amount paid policy holders losses			$ 3,114,794.82
Investigation and adjustment of claims, viz; Accident, $65,819.45; surety, $4,936.52; health, $45,813.21; plate glass, $14,509.29; workmen's collective, $1,776.26; liability, $400,495.87; steam boiler, $6,520.38; fidelity, $9,873.19; burglary and theft, $34,370.56; fly wheel, $948.42			585,063.15
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes; accident $666,488.43; surety, $35,415.99; health, $398,169.23; plate glass, $135,053.61; workmen's collective, $4,151.74; liability, $667,724.54; steam boiler, $78,014.89; fidelity, $41,763.29; burglary and theft, $140,094.70; fly wheel, $18,159.57			2,185,026.99
Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees			588,188.06
Salaries, traveling, and all other expenses of agents not paid by commissions			509,123.10

Medical examiner's fees and salaries		10,349.99
Inspections (other than medical and claim)		237,281.27
Rents, $154,594.16, including $99,795.51 for company's occupancy of its own buildings (less $30,789.80 included in items 17-21 and $43,464.60 included in item 29)		80,339.76
Repairs and expenses (other than taxes) on real estate		45,696.86
Taxes on real estate		22,481.71
State taxes on premiums		117,236.68
Insurance department licenses and fees		16,251.81
All other licenses, fees, and taxes:		
City taxes, $645.32; City fees, $7,725.17	$ 8,370.49	
County taxes	91.01	
County fees	51.99	
		8,513.49
Legal expenses		4,445.01
Advertising		5,683.16
Printing and stationery		128,920.17
Postage, telegraph, telephone, and express		41,881.89
Furniture and fixtures		13,790.30
Stockholders for interest or dividends (amount declared during the year, $190,000.00)		190,000.00
Other disbursements:		
Exchange and collection fees, $2,647.74; subscriptions, $577.80	$ 3,225.54	
Interest, $3,094.01; fire insurance premiums, $1,120.04; premiums paid in advance December 31, 1910, $3,000.00	7,214.05	
Payments on account of Munich Reinsurance Co., $12,500.00 (less unearned premiums retained under contract for reserve purposes)	10,759.78	
Profit and loss account, $1,126.42; sundries, $15,054.39	16,180.81	
		37,380.18
Agents' balances charged off		6,595.62
Gross decrease, by adjustment, in book value of ledger assets, viz—		
Bonds		26.51
Total disbursements		$ 7,949,070.53
Balance		$ 10,451,838.07

Ledger Assets

Book value of real estate	$ 1,404,656.02	
Book value of bonds, $3,395,757.48; and stocks $3,727,643.49	7,123,400.97	
Cash in company's office	7,466.12	
Deposits in trust companies and banks not on interest	204,365.18	
Deposits in trust companies and banks on interest	162,366.42	
Premiums in course of collection, viz—		
Accident:		
On policies or renewals issued on or after October 1, 1911	$ 157,489.68	
On policies or renewals issued prior to October 1, 1911	42,735.15	

Health:		
On policies or renewals issued on or after October 1, 1911	310,579.82	
On policies or renewals issued prior to October 1, 1911	28,351.72	
Liability:		
On policies or renewals issued on or after October 1, 1911	444,034.77	
On policies or renewals issued prior to October 1, 1911	89,924.38	
Fidelity:		
On policies or renewals issued on or after October 1, 1911	32,661.15	
On policies or renewals issued prior to October 1, 1911	38,875.70	
Surety:		
On policies or renewals issued on or after October 1, 1911	18,327.78	
On policies or renewals issued prior to October 1, 1911	18,024.22	
Plate Glass:		
On policies or renewals issued on or after October 1, 1911	73,620.97	
On policies or renewals issued prior to October 1, 1911	4,085.64	
Steam Boiler:		
On policies or renewals issued on or after October 1, 1911	76,487.84	
On policies or renewals issued prior to October 1, 1911	3,164.98	
Burglary and Theft:		
On policies or renewals issued on or after October 1, 1911	73,853.37	
On policies or renewals issued prior to October 1, 1911	4,536.82	
Fly Wheel:		
On policies or renewals issued on or after October 1, 1911	15,710.19	
On policies or renewals issued prior to October 1, 1911	2,378.91	
Workmen's Collective:		
On policies or renewals issued on or after October 1, 1911	7,589.73	
On policies or renewals issued prior to October 1, 1911	323.69	
Total		1,442,756.51
Bills receivable		7,250.00
Other ledger assets, viz—		
Agents' balances and sundry ledger assets		99,576.85
Ledger assets		$ 10,451,838.07

Non-Ledger Assets

Interest accrued on bonds	$ 48,069.97	
Interest accrued on other assets:		
Interest on deposit in National Bank of Commerce, New York, N. Y.	470.16	
Interest on deposit in Bank of New York, New York, N. Y.	151.04	
Rents accrued on company's property or lease	318.77	
		49,009.94
Market value of bonds and stocks over book value		321,042.53
Gross assets		$ 10,821,890.54

Deduct Assets Not Admitted

Bills receivable	$ 7,250.00	
Premiums in course of collection written prior to October 1, 1911	232,401.21	
Book value of ledger assets over market value, viz—		
Agents' balances and sundry ledger assets	99,576.85	
		339,228.06
Admitted assets		$ 10,482,662.48

Liabilities

Losses and claims:

Accident:		
Reported or in process of adjustment	$ 275,587.72	
Resisted	173,300.00	
Net unpaid claims except liability claims	$ 448,887.72	
Estimated expenses of investigation and adjustment of unpaid claims	11,000.00	
Total		$ 459,887.72
Health:		
Reported or in process of adjustment	$ 156,837.17	
Resisted	15,825.00	
Net unpaid claims except liability claims	$ 172,662.17	
Estimated expenses of investigation and adjustment of unpaid claims	5,000.00	
Total		177,662.17
Fidelity:		
Reported or in process of adjustment	$ 60,500.19	
Resisted	32,959.39	
Total	$ 93,459.58	
Deduct reinsurance	7,000.00	
Net unpaid claims except liability claims	$ 86,459.58	
Estimated expenses of investigation and adjustment of unpaid claims	3,000.00	
Total		89,459.58

Surety:		
Reported or in process of adjustment	$ 17,938.89	
Net unpaid claims except liability claims	$ 17,938.89	
Estimated expenses of investigation and adjustment of unpaid claims	2,000.00	
Total		19,938.89
Plate Glass:		
Reported or in process of adjustment	$ 17,757.08	
Resisted	800.00	
Net unpaid claims except liability claims	$ 18,557.08	
Estimated expenses of investigation and adjustment of unpaid claims	1,500.00	
Total		20,057.08
Steam Boiler:		
Reported or in process of adjustment	$ 12,359.00	
Resisted	11,150.00	
Net unpaid claims except liability claims	$ 23,509.00	
Estimated expenses of investigation and adjustment of unpaid claims	1,000.00	
Total		24,509.00
Burglary and Theft:		
Reported or in process of adjustment	$ 89,391.00	
Resisted	14,430.00	
Total	$ 103,821.00	
Deduct reinsurance	428.58	
Net unpaid claims except liability claims	$ 103,392.42	
Estimated expenses of investigation and adjustment of unpaid claims	3,500.00	
Total		106,892.42
Fly Wheel:		
Reported or in process of adjustment	$ 835.00	
Net unpaid claims except liability claims	$ 835.00	
Estimated expenses of investigation and adjustment of unpaid claims	250.00	
Total		1,085.00

Workmen's Collective:			
Reported or in process of adjustment	$ 790.40		
Net unpaid claims except liability claims	790.40		
Estimated expenses of investigation and adjustment of unpaid claims	150.00		
Total		940.40	
Total net unpaid claims except liability claims		$ 900,432.26	
Special reserve for unpaid liability losses		1,312,435.95	
Total unpaid claims and expenses of settlement			$ 2,212,868.21
Gross premiums (less reinsurance) upon all unexpired excise risks written in New York State running one year or less from date of policy, $91,972.38; unearned premiums seventy-five per cent		$ 68,979.28	
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $7,100,805.32; unearned premiums fifty per cent		3,550,402.66	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $1,879,525.77; unearned premiums, pro rata		1,023,294.48	
Total unearned premiums			4,642,676.42
Commissions, brokerage, and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1911, viz—			
Accident, $54,979.65; surety, $3,016.75; health, $103,516.25; plate glass, $21,725.55; workmen's collective, $1,468.61; liability, $99,526.24; steam boiler, $15,825.33; fidelity, $5,692.84; burglary and theft, $19,128.02; fly wheel, $3,047.78			327,927.02
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued			5,994.67
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement			121,426.46
Reinsurance			17,716.27
Other liabilities, viz—			
Reserve for contingencies		$ 175,000.00	
Fidelity insurance fund		7,518.85	
Unearned premiums retained under contract with Munich Reinsurance Company		42,103.98	
Suspense account		3,709.21	
All other		284.40	
			228,616.44
Total amount of all liabilities, except capital			$ 7,557,225.49
Capital actually paid up in cash		$ 1,000,000.00	
Surplus over all liabilities		1,925,436.99	
Surplus as regards policy holders			2,925,436.99
Total liabilities			$ 10,482,662.48

Exhibit of Premiums

	Accident	Health
In force December 31, 1910	$ 2,027,657.57	$ 1,198,197.12
Written or renewed during the year	2,823,036.91	1,744,801.56
Totals	$ 4,850,694.48	$ 2,942,998.68
Deduct expirations and cancellations	2,746,568.49	1,689,381.04
In force at end of the year	$ 2,104,125.99	$ 1,253,617.64
Deduct amount reinsured	3,659.06	777.43
Net premiums in force	$ 2,100,466.93	$ 1,252,840.21

	Liability	Fly Wheel
In force December 31, 1910	$ 2,303,634.35	$ 187,919.76
Written or renewed during the year	3,831,439.62	116,869.34
Totals	$ 6,135,073.97	$ 304,789.10
Deduct expirations and cancellations	3,194,038.90	99,086.31
In force at end of the year	$ 2,941,035.07	$ 205,702.79
Deduct amount reinsured	346.79	
Net premiums in force	$ 2,940,688.28	$ 205,702.79

	Fidelity	Surety	Plate Glass
In force December 31, 1910	$ 290,519.96	$ 196,737.03	$ 417,938.63
Written or renewed during the year	383,054.01	270,162.76	625,830.62
Totals	$ 673,573.97	$ 466,899.79	$ 1,043,769.25
Deduct expirations and cancellatons	360,628.25	233,729.71	569,486.17
In force at end of the year	$ 312,945.72	$ 233,170.08	$ 474,283.08
Deduct amount rensured	4,826.96	20,021.01	381.17
Net premiums in force	$ 308,118.76	$ 213,149.07	$ 473,901.91
Amount at risk December 31, 1911	79,273,453.00	36,434,405.00	

	Steam Boiler	Burglary and Theft	Workmen's Collective
In force December 31, 1910	$ 786,583.13	$ 747,943.92	$ 22,192.89
Written or renewed during the year	589,017.17	715,088.23	36,159.63
Totals	$ 1,375,600.30	$ 1,463,032.15	$ 58,352.52
Deduct expirations and cancellations	548,027.69	730,997.68	35,207.54
In force at end of the year	$ 827,572.61	$ 732,034.47	$ 23,144.98
Deduct amount reinsured	150.00	5,166.54	
Net premiums in force	$ 827,422.61	$ 726,867.93	$ 23,144.98

Business in the State of Iowa During 1911

	Gross Premiums Less Return Premiums on Risks Written or Renewed During the Year	Gross Losses Paid
Accident	$ 29,161.76	$ 15,667.53
Health	16,359.32	9,887.30
Liability	41,871.73	14,856.99
Fidelity	129.25	
Surety	175.00	
Plate glass	5,416.44	2,563.41
Steam boiler	15,851.41	410.71
Burglary and theft	10,587.03	1,141.55
Fly wheel	1,567.42	
Workmen's collective	611.63	92.96
Totals	$ 121,730.99	$ 44,620.45

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

FIDELITY AND DEPOSIT COMPANY OF MARYLAND

Organized under the laws of the State of Maryland, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at N. W. corner of Charles and Lexington Sts., Baltimore, Md.

Incorporated February, 1890.

Edwin Warfield, President. Harry Nicodemus, Secretary.

Capital Stock

Capital stock paid up in cash	$ 2,000,000.00	
Amount of ledger assets December 31st of previous year	$ 6,948,024.35	
Extended at		$ 6,948,024.35

Income

Accident:			
Gross premiums written and renewed during the year	$ 149,864.58		
		$ 149,864.58	
Deduct reinsurance	$ 6,684.29		
Deduct return premiums on policies cancelled	1,825.02		
Deduct premiums on policies not taken	27,567.48		
Total deductions		36,076.79	
Net premiums			$ 113,787.79

Health:			
Gross premiums written and renewed during the year	$ 70,077.96		
		$ 70,077.96	
Deduct reinsurance	$ 2,558.77		
Deduct return premiums on policies cancelled	1,360.35		
Deduct premiums on policies not taken	13,764.36		
Total deductions		17,683.48	
Net premiums			52,394.48
Liability:			
Gross premiums written and renewed during the year	$ 1,314,733.07		
		$ 1,314,733.07	
Deduct reinsurance	$ 673.60		
Deduct return premiums on policies cancelled	35,991.95		
Deduct premiums on policies not taken	298,374.94		
Total deductions		335,040.49	
Net premiums			979,692.58
Fidelity and Surety:			
Gross premiums written and renewed during the year	$ 2,792,602.37		
		$ 2,792,602.37	
Deduct reinsurance	$ 107,913.74		
Deduct return premiums on policies cancelled	144,544.52		
Deduct premiums on policies not taken	133,697.09		
Total deductions		386,155.35	
Net premiums			2,406,447.02
Plate Glass:			
Gross premiums written and renewed during the year	$ 271,912.00		
		$ 271,912.00	
Deduct return premiums on policies cancelled	$ 3,198.54		
Deduct premiums on policies not taken	50,809.92		
Total deductions		63,008.46	
Net premiums			208,903.54
Burglary and Theft:			
Gross premiums written and renewed during the year	$ 82,842.37		
		$ 82,842.37	
Deduct reinsurance	$ 11,814.38		
Deduct return premiums on policies cancelled	2,556.88		
Deduct premiums on policies not taken	10,638.10		
Total deductions		25,009.36	
Net premiums			57,833.01

Automobile Property Damage:			
Gross premiums written and renewed during the year	$ 127,653.78		
		$ 127,653.78	
Deduct return premiums on policies cancelled	$ 5,386.16		
Deduct premiums on policies not taken	31,414.04		
Total deductions		36,800.20	
Net premiums			90,853.58
Workmen's Collective:			
Gross premiums written and renewed during the year	$ 8,438.35		
		$ 8,438.35	
Deduct return premiums on policies cancelled	$ 31.30		
Deduct premiums on policies not taken	1,564.17		
Total deductions		1,595.47	
Net premiums			6,812.88
Total net premiums			$ 3,916,724.88
Policy fees required or represented by applications			1,317.57
Interest on collateral loans		$ 2,000.00	
Interest on bonds and dividends on stocks		175,221.13	
Interest from other sources		7,193.06	
Rents		55,288.61	
Total interest and rents			239,702.80
From all other sources, viz—			
New York current losses funds		$ 538.14	
New York reserve funds		840.53	
New York undistributed premiums		151.74	
Various notes, etc		141.52	
			1,671.93
Return premiums allowed but not claimed December 31, 1911		$ 73,247.63	
Return premiums allowed but not claimed December 31, 1910		18,576.98	
			54,670.65
Advance premiums December 31, 1911		188,848.01	
Advance premiums December 31, 1910		2,582.01	
			113,766.00
Premiums due for reinsurance December 31, 1911		$ 18,045.01	
Premiums due for reinsurance December 31, 1910		13,265.43	
			4,779.58
Amount received for liquidation of Philadelphia Casualty Co.			275,000.00
Agents' balances previously charged off			129.35
Profit on sale or maturity of ledger assets			12,095.00
Increase in book value of ledger assets			128,320.00
Total income			$ 4,748,177.76
Sum			$ 11,696,202.11

Disbursements

Accident:			
Gross amount paid for losses		$ 25,098.73	
Deduct reinsurance	$ 660.88		
Deduct salvage	100.00		
Total deductions		760.88	
Net amount paid policy holders for losses			$ 24,337.85
Health:			
Gross amount paid for losses		$ 13,759.94	
Deduct reinsurance	$ 551.75		
Deduct salvage	125.00		
Total deductions		676.75	
Net amount paid policy holders for losses			13,083.19
Liability:			
Gross amount paid for losses		$ 106,827.13	
Net amount paid policy holders for losses			106,827.13
Fidelity and Surety:			
Gross amount paid for losses		$ 809,050.38	
Deduct reinsurance	$ 18,831.61		
Deduct salvage	256,991.81		
Total deductions		$ 275,823.42	
Net amount paid policy holders for losses			533,226.96
Plate Glass:			
Gross amount paid for losses		$ 60,680.84	
Deduct reinsurance	$ 15.82		
Deduct salvage	674.79		
Total deductions		690.61	
Net amount paid policy holders for losses			59,990.23
Burglary and Theft:			
Gross amount paid for losses		$ 16,212.63	
Deduct reinsurance	$ 1,658.95		
Deduct salvage	87.19		
Total deductions		1,746.14	
Net amount paid policy holders for losses			14,466.49
Automobile Property Damage:			
Gross amount paid for losses		$ 23,607.77	
Net amount paid policy holders for losses			23,607.77
Workmen's Collective:			
Gross amount paid for losses		$ 1,180.59	
Net amount paid policy holders for losses			1,180.59
Total net amount paid policy holders for losses			$ 776,720.21

Investigations and adjustment of claims		76,184.29
Collection expenses salvage and recovery		14,460.32
Commissions or brokerage to agents, (less amount received on return premiums and reinsurances)		896,240.06
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes		331,608.46
Salaries, traveling and all other expenses of agents not paid by commissions		256,007.98
Medical examiners' fees and salaries		53.50
Inspections (other than medical and claim)		25,285.54
Rents		49,848.32
Repairs and expenses (other than taxes) on real estate		23,004.39
Taxes on real estate		19,849.86
State taxes on premiums		44,752.82
Insurance department licenses and fees		8,734.59
All other licenses, fees and taxes		54,654.95
Legal expenses		54,553.63
Advertising		17,103.22
Printing and stationery		51,440.98
Postage, telegraph, telephone and express		43,570.73
Furniture and fixtures		23,752.82
Stockholders for interest or dividends		320,000.00
Other disbursements, viz—		
Home office incidentals	$ 25,017.81	
Home office traveling expenses	20,613.63	
Expenses account of liquidation of Philadelphia Casualty Co.	190,535.44	
		230,166.88
Agents' balances charged off		4,225.20
Note charged off as uncollectable		4,873.06
Decrease in book value of ledger assets		19,014.00
Total disbursements		$ 3,351,105.90
Balance		$ 8,345,096.21

Ledger Assets

Book value of real estate	$ 2,129,946.28	
Loans secured by pledge of bonds, stocks or other collaterals	104,600.00	
Book value of bonds and stocks	4,114,025.00	
Cash in office	148.19	
Cash in hands of agents	31,500.00	
Deposits in trust companies and banks not on interest	208,141.30	
Deposits in trust companies and banks on interest	355,737.60	
Gross premiums in course of collection, viz—		
Accident:		
On policies or renewals issued on or after October 1, 1911	$ 42,574.75	
On policies or renewals issued prior to October 1, 1911	2,013.02	
Health:		
On policies or renewals issued on or after October 1, 1911	22,157.25	
On policies or renewals issued prior to October 1, 1911	1,167.91	

Liability:		
On policies or renewals issued on or after October 1, 1911	232,251.24	
On policies or renewals issued prior to October 1, 1911	20,172.06	
Fidelity and Surety:		
On policies or renewals issued on or after October 1, 1911	429,212.65	
On policies or renewals issued prior to October 1, 1911	232,405.60	
Plate Glass:		
On policies or renewals issued on or after October 1, 1911	58,477.85	
On policies or renewals issued prior to October 1, 1911	4,175.66	
Burglary and Theft:		
On policies or renewals issued on or after October 1, 1911	16,615.60	
On policies or renewals issued prior to October 1, 1911	714.13	
Automobile Property Damage:		
On policies or renewals issued on or after October 1, 1911	15,037.90	
On policies or renewals issued prior to October 1, 1911	1,584.29	
Workmen's Collective:		
On policies or renewals issued on or after October 1, 1911	3,433.94	
Total	1,081,996.85	
Other ledger assets, viz—		
N. Y. excise, current losses funds, $12,703.51; N. Y. excise, reserve fund, $30,617.88	43,321.39	
Advance on contract, Amsterdam, N. Y., $114,-484.21; advance on contract, Clyde, N. Y., $22,-220.01; advance on contract, Baltimore, $30,-000.00; advance on contract, Baltimore, $14,-790.63; advance on contract, Baltimore, $10,-000.00; advance on contract, Baltimore, $84,-184.75	275,679.60	
Ledger assets		$ 8,345,096.21
Gross assets		$ 8,345,096.21

Deduct Assets Not Admitted

Premiums in course of collection written prior to October 1, 1911	$ 262,232.67	
Total		262,232.67
Total admitted assets		$ 8,082,863.54

Liabilities

Losses and claims:		
Accident:		
Adjusted	$ 267.14	
Reported or in process of adjustment	17,265.46	
Net unpaid claims except liability claims		$ 17,532.60

Health:			
Adjusted	$ 458.74		
Reported or in process of adjustment	2,942.78		
Net unpaid claims except liability claims		3,401.52	
Fidelity and Surety:			
Adjusted	$ 4,526.02		
Reported or in process of adjustment	338,448.38		
Resisted	347,500.00		
Net unpaid claims except liability claims		690,474.40	
Plate Glass:			
Reported or in process of adjustment	$ 5,438.69		
Net unpaid claims except liability claims		5,438.69	
Burglary and Theft:			
Reported or in process of adjustment	$ 5,038.50		
Net unpaid claims except liability claims		5,038.50	
Automobile Property Damage:			
Adjusted	$ 738.98		
Reported or in process of adjustment	7,306.20		
Resisted	1,929.36		
Net unpaid claims except liability claims	$ 9,974.54		
Estimated expense of investigation and adjustment of unpaid claims	913.34		
Total		10,887.88	
Workmen's Collective:			
Reported or in process of adjustment	$ 539.15		
Net unpaid claims except liability claims	$ 539.15		
Estimated expense of investigation and adjustment of unpaid claims	27.78		
Total		566.93	
Net unpaid claims except liability claims			$ 733,340.52
Special reserve for unpaid liability losses			161,128.02
Special reserve for liquidation expenses of Philadelphia Casualty Co			119,464.56
Gross premiums (less reinsurance) upon all unexpired excise risks in N. Y. State one year or less, 75 per cent		$ 50,678.65	
Unearned premiums at 50 per cent on risks running one year or less		1,660,568.67	
Unearned premiums pro rata on risks running more than one year		261,841.96	
Total unearned premiums			1,973,089.28

Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1911, viz—		
Accident, $11,794.17; surety and fidelity, $91,443.77; automobile property damage, $3,746.27; health, $6,075.35; burglary and theft, $4,883.99; workmen's collective, $1,028.18; liability, $63,003.22; plate glass, $16,457.53		198,432.48
Salaries, rents, expenses, bills, fees, etc., due or accrued		10,000.00
State, county and municipal taxes due or accrued, estimated		75,000.00
Return premiums		73,247.63
Reinsurance		18,045.01
Advance premiums (100 per cent)		138,848.01
Total		$ 3,500,595.51
Total amount of all liabilities except capital		$ 3,500,595.51
Capital actually paid up in cash	$ 2,000,000.00	
Surplus over all liabilities	2,582,268.03	
Surplus as regards policy holders		4,582,268.03
Total liabilities		$ 8,082,863.54

Exhibit of Premiums

	Accident	Health
In force December 31, 1910	$ 58,445.35	$ 26,008.41
Written or renewed during the year	149,864.58	70,077.96
Totals	$ 208,309.93	$ 96,086.37
Deduct expirations and cancellations	98,560.39	46,238.44
Balance	$ 109,749.54	$ 49,847.93
Deduct reinsured policies	5,953.77	2,382.33
Net in force December 31, 1911	$ 103,795.77	$ 47,465.60

	Liability	Plate Glass
In force December 31, 1910		$ 95,259.07
Written or renewed during the year	$ 1,314,733.07	271,912.00
Totals	$ 1,314,733.07	$ 367,171.07
Deduct expirations and cancellations	637,608.11	154,053.59
Balance	$ 677,124.96	$ 213,117.48
Deduct reinsured policies	673.60	
Net in force December 31, 1911	$ 676,451.36	$ 213,117.48

	Surety and Credit	Burglary and Theft	Automobile Property Damage
In force December 31, 1910	$ 2,642,057.03	$ 9,080.94	
Written or renewed during the year	2,792,602.37	82,842.37	$ 127,653.78
Totals	$ 5,434,659.40	$ 91,923.31	$ 127,653.78
Deduct expirations and cancellations	2,734,617.12	21,637.54	44,497.72
Balance	$ 2,700,042.28	$ 70,285.77	$ 83,156.06
Deduct re-insured policies	125,233.13	11,670.42	
Net in force December 31, 1911	$ 2,574,809.15	$ 58,615.35	$ 83,156.06
Amount at risk December 31, 1911			$659,170,611.4[illegible]

	Workmen's Collective
In force December 31, 1910	
Written or renwed during the year	$ 8,408.35
Total	$ 8,408.35
Deduct expirations and cancellations	3,959.00
Balance	$ 4,449.35
Net in force December 31, 1911	$ 4,449.35

General Interrogatories

Total dividends declared from organization, cash	$ 3,904,888.00
Total losses incurred during the year (less reinsurance)	966,695.10

Business in the State of Iowa During 1911

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Accident	$ 550.37	
Health	70.00	
Liability	6,078.20	1,303.46
Fidelity and surety	43,385.51	23,921.54
Plate glass	38.97	4.60
Burglary and theft	1,232.66	50.00
Automobile property damage	48.75	2.70
Totals	$ 51,404.46	$ 25,282.30

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

U. S. BRANCH FRANKFORT MARINE, ACCIDENT & PLATE GLASS INSURANCE COMPANY

Organized under the laws of the Empire of Germany, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Home Office: Frankfort-on-the-Main, Germany.

United States Branch: 100 William Street, New York City.

Incorporated March, 1865. Commenced Business August, 1896.

United States Manager and Attorney, C. H. Franklin.

Cash deposit	$ 250,000.00		
Amount of ledger assets (as per balance) December 31st of previous year	$ 1,510,581.88		
Extended at			$ 1,510,581.88

Income

Accident and Health:			
Gross premiums written and renewed during the year	$ 150,860.05		
		$ 150,860.05	
Deduct reinsurance	$ 8,044.45		
Deduct return premiums on policies cancelled	1,344.07		
Deduct premiums on policies not taken	24,506.58		
Total deductions		$ 33,895.10	
Net premiums			$ 116,964.95
Liability:			
Gross premiums written and renewed during the year	$ 1,207,617.34		
		$ 1,207,617.34	
Deduct reinsurance	$ 757.24		
Deduct return premiums on policies cancelled	82,259.94		
Deduct premiums on policies not taken	112,913.16		
Total deductions		195,930.34	
Net premiums			1,011,687.00

Burglary and Theft:			
Gross premiums written and renewed during the year	$ 48,869.16		
		$ 48,869.16	
Deduct reinsurance	$ 7,283.71		
Deduct return premiums on policies cancelled	2,812.41		
Deduct premiums on policies not taken	7,513.81		
Total deductions		17,609.93	
Net premiums			31,259.23
Workmen's collective:			
Gross premiums written and renewed during the year	$ 73,551.73		
		$ 73,551.73	
Deduct return premiums on policies cancelled	$ 2,058.94		
Deduct premiums on policies not taken	606.00		
Total deductions		2,664.94	
Net premiums			70,886.79
Total net premiums			$ 1,230,797.97
Policy fees required or represented by applications			21,231.78
Gross interest on bonds and dividends on stocks, less $89.89 accrued interest on bonds acquired during 1911		$ 47,390.51	
Gross interest on deposits in trust companies and banks		1,183.22	
Total gross interest and rents			48,573.73
From other sources—			
Remittance from home office			20,275.34
Gross profit on sale or maturity of ledger assets, viz—			
Bonds			1.83
Total income			$ 1,320,880.65
Sum			$ 2,831,462.53

Disbursements

Accident and Health:			
Gross amount paid for losses	$ 67,214.65		
Deduct reinsurance	4,865.10		
Net amount paid policy holders for losses		$ 62,349.55	
Liability:			
Gross amount paid for losses	$ 576,644.52		
Net amount paid policy holders for losses		576,644.52	

Burglary and Theft:				
Gross amount paid for losses		$ 19,599.07		
Deduct reinsurance	$ 3,320.03			
Deduct salvage	35.00			
Total deductions		3,355.03		
Net amount paid policy holders for losses			16,244.04	
Workmen's Collective:				
Gross amount paid for losses		$ 25,465.35		
Net amount paid policy holders for losses			25,465.35	
Total net amount paid for policy holders for losses				680,703.46
Investigation and adjustment of claims, viz— Accident and health, $5,636.82; workmen's collective, $1,772.17; liability, $92,939.15; burglary and theft, $2,110.48				102,458.62
Policy fees retained by agents				21,231.78
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes: Accident and health, $39,786.11; workmen's collective, $17,587.87; liability, $247,311.81; burglary and theft, $10,107.09				314,792.88
Salaries, fees and all other compensation of officers, directors, trustees and home office employes				50,079.47
Salaries, traveling and all other expenses of agents not paid by commissions				38,681.23
Inspections (other than medical and claim)				18,603.49
Rents, including company's occupancy of its own buildings				7,909.79
State taxes on premiums				18,021.29
Insurance department licenses and fees				3,997.11
All other licenses, fees and taxes—				
Personal property tax, $44.86; franchise tax, $2.83			$ 47.69	
Municipal taxes and fees			1,101.60	
All other taxes, licenses, and fees			330.00	
				1,479.29
Legal expenses				2,071.96
Advertising				6,587.98
Printing and stationery				13,763.47
Postage, telegraph, telephone and express				7,095.56
Furniture and fixtures				408.20
Other disbursements—				
Remittance to home office			$ 935.73	
Miscellaneous			5,954.39	
				6,890.12
Gross loss on sale or maturity of ledger assets, viz—				
Bonds				18.95
Gross decrease, by adjustment, in book value of ledger assets, viz—				
Bonds				820.56
Total disbursements				$ 1,295,610.21
Balance				$ 1,535,852.32

Ledger Assets

Book value of bonds		$ 1,271,767.39
Cash in company's office		650.00
Deposits in trust companies and banks not on interest		1,482.26
Deposits in trust companies and banks on interest		29,693.52
Premiums in course of collection, viz—		
Accident and Health:		
On policies or renewals issued on or after October 1, 1911	$ 7,707.97	
On policies or renewals issued prior to October 1, 1911	493.72	
Liability:		
On policies or renewals issued on or after October 1, 1911	182,789.84	
On policies or renewals issued prior to October 1, 1911	7,460.58	
Burglary and Theft:		
On policies or renewals issued on or after October 1, 1911	4,778.67	
On policies or renewals issued prior to October 1, 1911	61.72	
Workmen's Collective:		
On policies or renewals issued on or after October 1, 1911	27,486.62	
Total		230,779.12
Other ledger assets, viz—		
Cash in hands of trustees		1,480.03
Total ledger assets		$ 1,535,852.32

Non-Ledger Assets

Interest due and accrued on bonds	$ 13,857.08	
Interest due and accrued	86.78	
		13,943.86
Gross assets		$ 1,549,796.18

Deduct Assets Not Admitted

Premiums in course of collection written prior to October 1, 1911	$ 8,016.02	
Book value of ledger assets over market value, viz—		
Bonds	51,212.39	
		59,228.41
Admitted assets		$ 1,490,567.77

Liabilities

Losses and claims—		
Accident and Health:		
Adjusted	$ 190.00	
Reported or in process of adjustment	12,440.71	
Resisted	9,072.50	
Total	$ 21,703.21	
Deduct reinsurance	625.00	
Net unpaid claims, except liability claims	$ 21,078.21	
Estimated expenses of investigation and adjustment of unpaid claims	1,109.38	
Total		$ 22,187.59

Burglary and Theft:			
Reported or in process of adjustment	$ 2,232.00		
Resisted	1,764.00		
Total	$ 3,996.00		
Deduct reinsurance	1,125.00		
Net unpaid claims, except liability claims	$ 2,871.00		
Estimated expenses of investigation and adjustment of unpaid claims	319.00		
Total			3,190.00
Marine:			
Resisted	$ 3,000.00		
Net unpaid claims, except liability claims			3,000.00
Workmen's Collective:			
Reported or in process of adjustment	$ 16,297.78		
Net unpaid claims, except liability claims	$ 16,297.78		
Estimated expenses of investigation and adjustment of unpaid claims	417.89		
Total			16,715.67
Total net unpaid claims, except liability claims		$ 45,093.26	
Special reserve for unpaid liability losses		432,971.00	
Contingent reserve		31,536.29	
Total unpaid claims and expenses of settlement			$ 509,600.55
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $823,835.96; unearned premiums fifty per cent		$ 411,917.98	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $60,049.11; unearned premiums, pro rata		25,617.27	
Total unearned premiums			437,535.25
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1911, viz— Accident and health, $2,771.66; workmen's collective, $5,273.78; liability, $48,022.72; burglary and theft, $1,527.97			57,596.13
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued			1,500.00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement			11,800.00
Advance premiums (one hundred per cent)			2,239.43
Total amount of all liabilities, except cash deposit			$ 1,020,271.36

Cash deposit actually paid up in cash	$ 250,000.00	
Surplus over all liabilities	220,296.41	
Surplus as regards policy holders		470,296.41
Total liabilities		$ 1,490,567.77

Exhibit of Premiums

	Accident and Health	Liability
In force December 31, 1910	$ 51,973.03	$ 682,967.99
Written or renewed during the year	150,860.05	1,207,617.34
Totals	$ 202,833.08	$ 1,890,585.33
Deduct expirations and cancellations	143,288.48	1,125,237.79
In force at the end of the year	$ 59,544.60	$ 765,347.54
Deduct amount reinsured	8,058.49	757.47
Net premiums in force	$ 51,486.11	$ 764,590.07

	Burglary and Theft	Workmen's Collective
In force December 31, 1910	$ 33,066.72	$ 39,467.76
Written or renewed during the year	48,869.16	73,551.73
Totals	$ 81,935.88	$ 113,019.49
Deduct expirations and cancellations	36,105.54	82,717.69
In force at the end of the year	$ 45,830.34	$ 30,301.80
Deduct amount reinsured	8,323.25	
Net premiums in force	$ 37,507.09	$ 30,301.80

Business in the State of Iowa During 1911

	Gross Premiums Less Return Premiums on Risks Written or Renewed During the Year	Gross Losses Paid
Accident and health	$ 382.63	$ 113.64
Liability	53.72	
Burglary and theft	142.03	
Totals	$ 578.38	$ 113.64

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

U. S. BRANCH OF GENERAL ACCIDENT, FIRE AND LIFE ASSURANCE CORPORATION, LIMITED

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 400 Walnut Street, Philadelphia, Pa.

Incorporated Feb. 23, 1891. Commenced Business Feb. 23, 1891.

John A. Kelly and C. Norie Miller, U. S. Managers.

Cash deposit	$ 250,000.00	
Amount of ledger assets December 31st of previous year	$ 2,753,073.94	
Extended at		$ 2,753,073.94

Income

Accident:			
Gross premiums written and renewed during the year	$ 1,286,830.97		
		$ 1,286,830.97	
Deduct reinsurance	$ 49,992.33		
Deduct return premiums on policies cancelled	433.72		
Deduct premiums on policies not taken	129,683.18		
Total deductions		180,109.23	
Net premiums			$ 1,106,721.74
Health:			
Gross premiums written and renewed during the year	$ 452,265.37		
		$ 452,265.37	
Deduct reinsurance	$ 10,295.91		
Deduct return premiums on policies cancelled	204.55		
Deduct premiums on policies not taken	61,160.11		
Total deductions		71,660.57	
Net premiums			380,604.80

Liability:			
Gross premiums written and renewed during the year	$ 1,688,195.72		
		$ 1,688,195.72	
Deduct reinsurance	$ 19,292.36		
Deduct return premiums on policies cancelled	1,957.16		
Deduct premiums on policies not taken	585,193.36		
Total deductions		606,442.88	
Net premiums			1,081,752.84
Burglary and Theft:			
Gross premiums written and renewed during the year	$ 190,327.92		
		$ 190,327.92	
Deduct reinsurance	$ 9,958.73		
Deduct return premiums on policies cancelled	126.27		
Deduct premiums on policies not taken	37,754.22		
Total deductions		47,839.22	
Net premiums			142,488.70
Automobile Property Damage:			
Gross premiums written and renewed during the year	$ 572,737.47		
		$ 572,737.47	
Deduct return premiums on policies cancelled	$ 728.09		
Deduct premiums on policies not taken	217,698.99		
Total deductions		218,427.08	
Net premiums			354,310.39
Total net premiums			$ 3,065,878.47
Policy fees required or represented by applications			53,123.00
Interest on bonds and dividends on stocks		$ 68,571.33	
Interest from other sources		3,621.52	
Rents		18,699.96	
Total interest and rents			90,892.81
From all other sources, viz—			
Amount received from home office			48,587.50
Profit on sale or maturity of ledger assets, bonds			440.50
Total income			$ 3,258,922.28
Sum			$ 6,011,996.22

Disbursements

Accident:			
Gross amount paid for losses	$ 525,361.96		
Deduct reinsurance	58,124.62		
Net amount paid policy holders for losses		$ 467,237.34	

Health:			
Gross amount paid for losses	$ 168,862.76		
Deduct reinsurance	8,837.97		
Net amount paid policy holders for losses			160,054.79
Liability:			
Gross amount paid for losses	$ 457,674.29		
Deduct salvage	2,665.48		
Net amount paid policy holders for losses			455,008.81
Burglary and Theft:			
Gross amount paid for losses	$ 68,814.93		
Deduct reinsurance	$ 9,677.43		
Deduct salvage	797.33		
Total deductions		10,474.76	
Net amount paid policy holders for losses			58,340.17
Automobile Property Damage:			
Gross amount paid for losses	$ 170,793.57		
Deduct salvage	10,033.03		
Net amount paid policy holders for losses		160,760.54	
Total net amount paid policy holders for losses			$ 1,301,401.65
Investigations and adjustment of claims			243,982.07
Policy fees retained by agents			53,123.00
Commissions or brokerage to agents, (less amount received on return premiums and reinsurances)			881,395.07
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes			200,482.01
Salaries, traveling and all other expenses of agents not paid by commissions			23,854.32
Medical examiners' fees and salaries			18,992.21
Inspections (other than medical and claim)			15,958.92
Rents			37,429.21
Repairs and expenses (other than taxes) on real estate			9,098.60
Taxes on real estate			2,100.00
State taxes on premiums			59,666.05
Insurance department license and fees			9,199.69
All other licenses, fees and taxes—			
State tax on securities (Pa.), $3,015.36; federal corporation tax, $352.55; state tax on G. A. Ins. Co., $5.00			3,372.91
Legal expenses			10,018.88
Advertising			8,644.51
Printing and stationery			28,273.40
Postage, telegraph, telephone and express			23,384.60
Furniture and fixtures			6,331.13

Other disbursements, viz—		
Amount remitted to home office	$ 153,007.61	
Miscellaneous expense	41,528.68	
Interest on discounts	166.25	
Checks written off in 1910 and presented for payment in 1911	28.06	
		194,730.60
Loss on sale or maturity of ledger assets, bonds		12.50
Total disbursements		$ 3,131,451.33
Balance		$ 2,880,544.89

Ledger Assets

Book value of real estate	$ 213,160.58	
Book value of bonds and stocks; bonds, $1,808,218.73; stocks, $86,544.15	1,894,762.88	
Cash in office	1,283.34	
Deposits in trust companies and banks not on interest	104,426.15	
Gross premiums in course of collection, viz—		
Accident:		
On policies or renewals issued on or after October 1, 1911	$ 130,003.41	
On policies or renewals issued prior to October 1, 1911	7,998.89	
Health:		
On policies or renewals issued on or after October 1, 1911	45,676.87	
On policies or renewals issued prior to October 1, 1911	2,810.42	
Liability:		
On policies or renewals issued on or after October 1, 1911	323,856.20	
On policies or renewals issued prior to October 1, 1911	10,261.60	
Burglary and Theft:		
On policies or renewals issued on or after October 1, 1911	71,010.69	
On policies or renewals issued prior to October 1, 1911	705.84	
Automobile Property Damage:		
On policies or renewals issued on or after October 1, 1911	59,622.08	
On policies or renewals issued prior to October 1, 1911	2,639.60	
Total	654,585.60	
Accounts receivable	12,326.34	
Ledger assets		$ 2,880,544.89

Non-Ledger Assets

Interest due and accrued on bonds	$ 23,111.96	
Other assets:		
Girard Trust Co., daily balance	2.48	
		23,114.44
Gross assets		$ 2,903,659.33

Deduct Assets Not Admitted

Premiums in course of collection written prior to October 1, 1911	$ 24,416.35	
Book value of ledger assets over market value	135,307.30	
Total		159,723.65
Total admitted assets		$ 2,743,935.68

Liabilities

Losses and claims:			
Accident:			
Reported or in process of adjustment	$ 49,204.55		
Resisted	46,244.82		
Total	$ 95,449.37		
Deduct reinsurance	4,646.83		
Net unpaid claims except liability claims	$ 90,802.54		
Estimated expense of investigation and adjustment of unpaid claims	2,500.00		
Total		$ 93,302.54	
Health:			
Reported or in process of adjustment	$ 17,288.09		
Resisted	16,248.18		
Total	$ 33,536.27		
Deduct reinsurance	1,632.67		
Net unpaid claims except liability claims	$ 31,903.60		
Estimated expense of investigation and adjustment of unpaid claims	300.00		
Total		32,203.60	
Burglary and Theft:			
Reported or in process of adjustment	$ 14,511.50		
Resisted	2,000.00		
Total	$ 16,511.50		
Deduct reinsurance	1,411.83		
Net unpaid claims except liability claims	$ 15,099.67		
Estimated expense of investigation and adjustment of unpaid claims	400.00		
Total		15,499.67	

Automobile Property Damage:			
Reported or in process of adjustment	$ 70,026.00		
Resisted	3,940.00		
Net unpaid claims except liability claims	$ 73,966.00		
Estimated expense of investigation and adjustment of unpaid claims	4,500.00		
Total		78,466.00	
Total net unpaid claims except liability claims		$ 219,471.81	
Special reserve for liability losses		397,049.00	
Total unpaid claims and expenses of settlement			$ 616,520.81
Unearned premiums at 50 per cent on risks running one year or less		$ 1,033,713.99	
Unearned premiums pro rata on risks running more than one year		68,807.29	
Total unearned premiums			1,102,521.28
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1911, viz—			
Accident, $39,001.02; automobile property damage, $17,886.62; health, $13,703.07; burglary and theft, $21,303.21; liability, $97,156.86			189,047.78
Salaries, rents, expenses, bills, fees, etc., due or accrued, estimated			15,000.00
State, county and municipal taxes due or accrued			57,541.02
Advance premiums (100 per cent)			16,176.71
Total amount of all liabilities except capital			$ 1,996,810.60
Cash deposit	$ 250,000.00		
Surplus over all liabilities	497,125.08		
Surplus as regards policy holders			747,125.08
Total liabilities			$ 2,743,935.68

Exhibit of Premiums

	Accident	Health	Liability
In force December 31, 1910	$ 368,356.44	$ 157,867.01	$ 1,083,349.87
Written or renewed during the year	1,286,830.97	452,265.37	1,688,195.72
Totals	$ 1,655,187.41	$ 610,132.38	$ 2,771,545.59
Deduct expirations and cancellations	1,202,339.91	458,783.95	1,702,578.32
Balance	$ 452,847.50	$ 151,348.43	$ 1,068,967.27
Deduct re-insurance policies	19,928.00	3,861.79	2,283.15
Net in force December 31, 1911	$ 432,919.50	$ 147,486.64	$ 1,066,684.12

	Burglary and Theft	Automobile Property Damage
In force December 31, 1910	$ 216,925.86	$ 388,287.03
Written or renewed during the year	190,327.92	572,737.47
Totals	$ 407,253.78	$ 961,024.50
Deduct expirations and cancellations	202,740.25	595,281.40
Balance	$ 204,513.53	$ 365,743.10
Deduct re-insured policies	18,580.04	
Net in force December 31, 1911	$ 185,933.49	

Business in the State of Iowa During 1911

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Accident	$ 5,898.55	$ 4,250.10
Health	1,988.68	1,381.69
Liability	3,234.59	3,144.30
Burglary and theft	796.63	
Totals	$ 5,449.27	$ 8,776.09

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

GLOBE SURETY COMPANY OF KANSAS CITY, MISSOURI

Organized under the laws of the State of Missouri, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 414-15-16 Commerce Building, Kansas City, Missouri.

Incorporated June 11, 1910. Commenced Business July 27, 1910.

Thomas M. Walker, President. Jozach Miller, 3rd., Secretary.

Capital Stock

Capital stock paid up in cash	$ 500,000.00	
Amount of ledger assets December 31, of previous year	$ 613,401.98	
Extended at		$ 613,401.98

Income

Fidelity:		
Gross premiums written and renewed during the year	$ 42,905.83	
		$ 42,905.83

Deduct reinsurance	$ 7,221.88		
Deduct return premiums on policies cancelled	3,696.19		
Deduct premiums on policies not taken	3,126.39		
Total deductions		14,044.46	
Net premiums			$ 28,861.87
			10,220.68
Surety:			
Gross premiums written and renewed during the year	$ 96,777.08		
		$ 96,777.08	
Deduct reinsurance	$ 8,387.11		
Deduct return premiums on policies cancelled	4,412.55		
Deduct premiums on policies not taken	11,424.44		
Total deductions		24,224.10	
Net premiums			72,552.98
Total net premiums			$ 101,414.35
Interest on mortgage loans		$ 17,501.95	
Bonds and dividends on stocks		10,053.27	
From other sources		1,535.89	
Total interest and rents			29,091.11
From all other sources, viz—			
Brokerage		$ 197.71	
Real estate mortgage commissions		259.00	
Due on reinsurance commissions return premium expense		2,100.77	
			2,557.48
Total income			$ 746,464.92

Disbursements

Fidelity:			
Gross amount paid for losses	$ 8,320.93		
Deduct salvage	5,121.64		
Net amount paid policy holders for losses		$ 3,199.29	
Surety:			
Gross amount paid for losses	$ 3,510.14		
Deduct salvage	580.27		
Net amount paid policy holders for losses		2,929.87	
Total net amount paid policy holders for losses			$ 6,129.16
Investigations and adjustment of claims			820.06
Commissions or brokerage to agents, (less amount received on return premiums and reinsurances)			18,377.79
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes			22,641.87

Salaries, traveling and all other expenses of agents not paid by commissions			4,765.71
Inspections (other than medical and claim)			77.25
Rents			2,304.00
State taxes on premiums			332.62
Insurance department license and fees			2,051.59
All other licenses, fees and taxes			1,041.08
Legal expenses			356.38
Advertising			2,028.18
Printing and stationery			3,602.58
Postage, telegraph, telephone and express			3,234.60
Furniture and fixtures			264.90
Other disbursements, viz—			
Home office expenses	$ 4,880.74		
Agency department expenses	3,084.51		
Unauthorized reinsurance	626.25		
			8,591.50
Total disbursements			$ 76,619.27
Balance			$ 699,845.65

Ledger Assets

Mortgage loans on real estate, first liens		$ 356,769.86	
Book value of bonds and stocks		241,800.00	
Cash in office		1,207.26	
Deposits in trust companies and banks on interest		52,220.00	
Premiums in course of collection, viz—			
Fidelity:			
On policies or renewals issued on or after October 1, 1911	$ 2,433.80		
On policies or renewals issued prior to October 1, 1911	972.27		
Surety:			
On policies or renewals issued on or after October 1, 1911	8,375.20		
On policies or renewals issued prior to October 1, 1911	1,961.26		
Total		13,742.56	
Other ledger assets, viz—			
Advances on contracts secured			4,105.97
Ledger assets			$ 669,845.65

Non-Ledger Assets

Interest due and acrued on mortgages		$ 6,526.13	
Interest due and accrued on bonds		3,694.55	
Gross assets			$ 680,066.33

Deduct Assets Not Admitted

Premiums in course of collection written prior to October 1, 1910		$ 2,933.53	
Book value of ledger assets over market value		1,700.00	
Total			4,633.53
Total admitted assets			$ 675,432.80

Liabilities

Losses and claims:			
Fidelity:			
Reported or in process of adjustment	$ 2,500.00		
Net unpaid claims except liability claims	$ 2,500.00		
Total		$ 2,500.00	
Surety:			
Reported or in process of adjustment	$ 14,500.00		
Deduct reinsurance	7,000.00		
Net unpaid claims except liability claims	$ 7,500.00		
Total		7,500.00	
Net unpaid claims except liability claims			$ 10,000.00
Unearned premiums at 50 per cent on risks running one year or less		$ 43,882.67	
Unearned premiums pro rata on risks running more than one year		6,078.68	
Total unearned premiums			49,961.35
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1911, viz—			
Fidelity, $528.18; surety, $1,200.00			1,728.18
Salaries, rents, expenses, bills, fees, etc., due or accrued			500.00
State, county and municipal taxes due or accrued			1,000.00
Return premiums			95.40
Reinsurance			488.41
Total amount of all liabilities except capital			$ 63,773.34
Capital actually paid up in cash		$ 500,000.00	
Surplus over all liabilities		111,659.46	
Surplus as regards policy holders			611,659.46
Total liabilities			$ 675,432.80

Exhibit of Premiums

	Surety	Fidelity
In force December 31, 1910	$ 38,532.31	$ 26,248.00
Written or renewed during the year	96,777.08	42,905.83
Totals	$ 135,309.39	$ 69,153.83
Deduct expirations and cancellations	57,516.85	34,442.52
Balance	$ 77,792.54	$ 34,711.31
Deduct re-insured policies	8,387.11	7,222.88
Net in force December 31, 1911	$ 69,405.43	$ 27,489.43
Amount at risk December 31, 911	$13,099,870.00	$ 11,547,249.00

Business in the State of Iowa During 1911

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Fidelity	$ 454.13	None
Surety	399.21	
Total	$ 853.34	

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

GREAT EASTERN CASUALTY COMPANY

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 55 John Street, New York.

Incorporated December 1892. Commenced Business in January 1893.

Louis H. Fibel, President. Thomas H. Darling, Secretary.

Capital Stock

Capital stock paid up in cash	$ 250,000.00	
Amount of ledger assets December 31, of previous year	$ 733,276.41	
Extended at		$ 733,276.41

Income

Accident:			
Gross premiums written and renewed during the year	$ 463,761.88		
		$ 463,761.88	
Deduct reinsurance	$ 17,197.01		
Deduct return premiums on policies cancelled	5,754.28		
Deduct premiums on policies not taken	91,029.09		
Total deductions		113,980.38	
Net premiums			$ 847,781.50
Health:			
Gross premiums written and renewed during the year	$ 212,907.66		
		$ 212,907.66	

Deduct reinsurance	$ 100.00		
Deduct return premiums on policies cancelled	2,304.07		
Deduct premiums on policies not taken	47,206.53		
Total deductions		49,646.60	
Net premiums			163,261.06
Plate Glass:			
Gross premiums written and renewed during the year	$ 64,341.36		
		$ 64,341.36	
Deduct reinsurance	$ 630.96		
Deduct return premiums on policies cancelled	1,393.02		
Deduct premiums on policies not taken	19,139.38		
Total deductions		21,163.36	
Net premiums			43,178.00
Burglary and Theft:			
Gross premiums written and renewed during the year	$ 109,089.29		
		$ 109,089.29	
Deduct reinsurance	$ 7,829.85		
Deduct return premiums on policies cancelled	2,886.67		
Deduct premiums on policies not taken	24,073.02		
Total deductions		34,789.54	
Net premiums			74,299.75
Workmen's Collective:			
Gross premiums written and renewed during the year	$ 668.97		
		$ 668.97	
Net premiums			688.97
Total net premiums			$ 631,189.28
Policy fees required or represented by applications			27,172.16
Interest on mortgage loans		$ 6,263.20	
Bonds and dividends on stocks		17,936.11	
Total interest and rents			24,199.31
From other sources, viz—			
Banks			787.26
Total income			$ 683,348.01

Disbursements

Accident:			
Gross amount paid for losses	$ 106,433.24		
Deduct reinsurance	3,901.79		
Net amount paid policy holders for losses			$ 102,531.45
Health:			
Gross amount paid for losses	$ 58,165.05		
Net amount paid policy holders for losses			58,165.05
Plate Glass:			
Gross amount paid for losses	$ 26,589.52		
Deduct reinsurance	$ 29.45		
Deduct salvage	5,172.05		
Total deductions		5,201.50	
Net amount paid policy holders for losses			21,388.02
Burglary and Theft:			
Gross amount paid for losses	$ 21,355.19		
Deduct reinsurance	473.26		
Net amount paid policy holders for losses			20,881.93
Workmen's Collective:			
Gross amount paid for losses	$ 65.62		
Net amount paid policy holders for losses			65.62
Total net amount paid policy holders for losses			$ 203,032.07
Investigations and adjustment of claims			3,870.79
Policy fees retained by agents			27,172.16
Commissions or brokerage to agents, (less amount received on return premiums and reinsurances)			218,010.08
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes			68,616.68
Salaries, traveling and all other expenses of agents not paid by commissions			8,795.86
Medical examiners' fees and salaries			1,481.70
Inspections (other than medical and claim)			166.96
Rents			7,310.00
State taxes on premiums			8,926.24
Insurance department license and fees			3,507.07
Legal expenses			3,559.65
Advertising			2,958.59
Printing and stationery			14,020.10
Postage, telegraph, telephone and express			6,980.36
Furniture and fixtures			4,325.23
Stockholders for interest or dividends			20,000.00
Other disbursements, viz—			
General expense	$ 4,725.11		
Journal subscriptions	247.15		
Traveling expenses	6,214.60		
			11,186.86
Agents balances charged off			1,116.22
Total disbursements			$ 615,036.62
Balance			$ 801,587.80

Ledger Assets

Mortgage loans on real estate, first leins		$ 169,000.00
Book value of bonds and stocks		476,548.75
Cash in office		8,479.63
Deposits in trust companies and banks on interest		46,751.68
Premiums in course of collection, viz—		
Accident:		
On policies or renewals issued on or after October 1, 1911	$ 42,184.19	
On policies or renewals issued prior to October 1, 1911	2,835.62	
Health:		
On policies or renewals issued on or after October 1, 1911	29,322.72	
On policies or renewals issued prior to October 1, 1911	1,829.78	
Plate Glass:		
On policies or renewals issued on or after October 1, 1911	7,102.91	
On policies or renewals issued prior to October 1, 1911	798.37	
Burglary and Theft:		
On policies or renewals issued on or after October 1, 1911	14,980.42	
On policies or renewals issued prior to October 1, 1911	1,753.78	
Total		100,807.74
Ledger assets		$ 801,587.80

Non-Ledger Assets

Interest due and accrued on mortgages	$ 2,293.87	
Interest due and accrued on bonds	3,818.75	
Other assets, bank deposits	83.21	
		6,195.83
Other ledger assets		2,046.25
		2,046.25
Gross assets		$ 809,829.88

Deduct Assets Not Admitted

Premiums in course of collection written prior to October 1, 1910	$ 7,217.50	
Book value of ledger assets over market value bonds	17,870.00	
Total		25,087.50
Total admitted assets		$ 784,742.38

Liabilities

Losses and claims		
Accident:		
Reported or in process of adjustment	$ 15,364.55	
Resisted	8,848.00	
Total	$ 24,212.55	
Deduct reinsurance	292.84	
Net unpaid claims except liability claims	$ 23,917.71	
Estimated expense of investigation and adjustment of unpaid claims	350.00	
Total		$ 24,269.71
Health:		
Reported or in process of adjustment	$ 10,772.53	
Resisted	330.00	
Net unpaid claims except liability claims	11,102.53	
Total		11,102.53
Plate Glass:		
Reported or in process of adjustment	$ 1,015.08	
Deduct reinsurance	11.67	
Net unpaid claims except liability claims	1,003.41	
Total		1,003.41
Burglary and Theft:		
Reported in process of adjustment	$ 4,936.00	
Resisted	4,516.00	
Net unpaid claims except liability claims	$ 9,452.00	
Estimated expense of investigation and adjustment of unpaid claims	200.00	
Total		9,652.00
Net unpaid claims except liability claims		$ 46,027.65
Unearned premiums at 50 per cent on risks running one year or less	$ 219,150.28	
Unearned premiums pro rata on risks running more than one year	13,936.78	
Total unearned premiums		233,087.06
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1911, viz—		
Accident, $15,045.69; health, $10,458.44; burglarly and theft, $5,093.34; plate glass, $2,367.63		37,754.38
Salaries, rents, expenses, bills, fees, etc., due or accrued		1,300.00
State, county and municipal taxes due or accrued		10,000.00
Reinsurance		4,208.27
Advance premiums (100 per cent)		11,516.48
Total amount of all liabilities except capital		$ 343,888.84

Capital actually paid up in cash	$ 250,000.00	
Surplus over all liabilities	190,853.54	
Surplus as regards policy holders		440,853.54
Total liabilities		$ 784,742.38

Exhibit of Premiums

	Accident	Health	Plate Glass
In force December 31, 1910	$ 219,655.53	$ 92,358.34	$ 24,020.51
Written or renewed during the year	463,716.88	212,907.66	64,341.36
Totals	$ 683,417.41	$ 305,266.00	$ 88,361.87
Deduct expirations and cancellations	418,399.34	213,814.22	45,198.70
Balance	$ 265,018.07	$ 91,451.78	$ 43,163.17
Deduct re-insured policies	15,921.61	130.00	959.13
Net in force December 31, 1911	$ 249,096.46	$ 91,321.78	$ 42,204.04

	Burglary and Theft
In force December 31, 1910	$ 56,741.91
Written or renewed during the year	109,089.29
Totals	$ 165,831.20
Deduct expirations and cancellations	82,967.66
Balance	$ 82,863.54
Deduct re-insured policies	7,910.12
Net in force December 31, 1911	$ 74,953.42

Business in the State of Iowa During 1911

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Accident	$ 2,191.25	$ 1,108.35
Health	1,766.61	222.97
Plate glass	723.80	104.17
Burglary and theft	92.00	
Totals	$ 4,773.66	$ 1,435.49

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

THE GUARANTEE COMPANY OF NORTH AMERICA

Organized under the laws of the Dominion of Canada, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 57 Beaver Hall Hill, Montreal, Canada.

Incorporated 1851. Commenced Business in 1872.

Hartland S. MacDougall, President. Richard B. Scott, Secretary.

Capital Stock

Amount of ledger assets December 31, of previous year		$ 1,594,206.63	
Extended at			$ 1,594,206.63

Income

Fidelity:			
Gross premiums written and renewed during the year	$ 262,312.40		
		$ 262,312.40	
Deduct reinsurance	$ 17,352.77		
Deduct return premiums on policies cancelled	13,207.73		
Deduct premiums on policies not taken	3,711.08		
Total deductions		34,271.58	
Net premiums			$ 228,040.82
Total net premiums			228,040.82
Bonds and dividends on stocks		$ 67,332.16	
From other sources		9,267.66	
Rents		2,732.18	
Total interest and rents			79,332.00
Suspense account items			104.30
Agents' balances previously charged off			1,000.00
Total income			$ 308,477.12

Disbursements

Fidelity:		
Gross amount paid for losses	$ 77,623.10	
Deduct reinsurance	$ 4,522.50	

Deduct salvage	27,203.43		
Total deductions		31,725.93	
Net amount paid policy holders for losses		$ 45,897.17	
Total net amount paid policy holders for losses			$ 45,897.17
Investigations and adjustment of claims			2,881.06
Commissions or brokerage to agents, (less amount received on return premiums and reinsurances)			20,693.77
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes			68,815.45
Salaries, traveling and all other expenses of agents not paid by commissions			22,184.39
Inspections (other than medical and claim)			20,857.35
Rents			8,656.43
Repairs and expenses (other than taxes) on real estate			796.96
Taxes on real estate			913.78
State taxes on premiums			2,763.64
Insurance department license and fees			508.16
All other licenses, fees and taxes			1,341.12
Legal expenses			1,156.92
Advertising			2,048.15
Printing and stationery			3,628.19
Postage, telegraph, telephone and express			4,747.82
Furniture and fixtures			231.75
Stockholders for interest or dividends			24,368.00
Other disbursements, viz—			
Sundry office expenses		$ 3,907.05	
Notorial fees and fees to trustees, etc.,		252.10	
			4,159.15
Total disbursements			$ 236,649.26
Balance			$ 1,666,034.49

Ledger Assets

Book value of real estate		$ 45,900.00	
Book value of bonds and stocks		1,359,481.34	
Cash in office		5,075.43	
Deposits in trust companies and banks not in interest		24,305.28	
Deposits in trust companies and banks on interest		223,615.49	
Gross premiums in course of collection, viz—			
Fidelity:			
On policies or renewals issued on or after October 1, 1911	$ 5,618.21		
On policies or renewals issued prior to October 1, 1911	2,038.74		
Total		7,656.95	
Ledger assets			$ 1,666,034.49

Non-Ledger Assets

Interest due and accrued on bonds		$ 6,354.11	
Other assets		501.63	
			6,855.74
Market value of bonds and stocks over book value			25,657.83
Gross assets			$ 1,698,548.06

Deduct Assets Not Admitted

Premiums in course of collection written prior to October 1, 1910		$ 2,038.74	
Total			2,038.74
Total admitted assets			$ 1,696,509.32

Liabilities

Losses and claims—			
Fidelity:			
Reported in process of adjustment	$ 19,555.00		
Net unpaid claims except liability claims		$ 19,555.00	
Claims and expenses to accrue on excise bonds expired Sept. 30, 1911		3,150.00	
Total unpaid claims and expenses of settlement			$ 22,705.00
Unearned premiums at 50 per cent on risks running one year or less		$ 108,898.51	
Unearned premiums pro rata on risks running more than one year		4,729.29	
Total unearned premiums			113,627.80
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1911, viz—			
Fidelity			382.85
Salaries, rents, expenses, bills, fees, etc., due or accrued			11,730.18
State, county and municipal taxes due or accrued			3,069.17
Other liabilities, viz—			
Surplus reinsurance reserve		$ 43,139.54	
Contingency provision		25,000.00	
			68,139.54
Total			$ 219,654.54
Total amount of all liabilities except capital			$ 219,654.54
Capital actually paid up in cash		$ 304,600.00	
Surplus over all liabilities		1,172,254.78	
Surplus as regards policy holders			1,476,854.78
Total liabilities			$ 1,696,509.32

Exhibit of Premiums

	Fidelity
In force December 31, 1910	$ 233,756.21
Written or renewed during the year	262,312.40
Totals	$ 496,068.61
Deduct expirations and cancellations	$ 256,212.19
Balance	$ 239,856.42
Deduct re-insured policies	17,330.11
Net in force December 31, 1911	$ 222,526.31
Amount at risk December 31, 1911	$ 67,876,591.00

Business in the State of Iowa During 1911

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Fidelity	$ 228.90	$ 36.13

ANNUAL STATEMENT

For the year ending December 31, 1911, of

THE HARTFORD STEAM BOILER INSPECTION AND INSURANCE COMPANY

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated June, 1866. Commenced Business October, 1866.

Home Office, 56 Prospect Street, Hartford, Conn.

President, Lyman B. Brainerd. Secretary, Chas. S. Blake.

Capital Stock

Amount of capital paid up in cash	$ 1,000,000.00	
Amount of ledger assets (as per balance) December 31st of previous year	$ 4,904,972.20	
Extended at		$ 4,904,972.20

Income

Steam Boiler:		
Gross premiums written and renewed during the year	$ 1,513,716.71	
		$ 1,513,716.71

Deduct reinsurance	$ 886.78		
Deduct return premiums on policies cancelled	130,543.17		
Deduct premiums on policies not taken	65,084.75		
Total deductions		196,514.70	
Net premiums			$ 1,317,202.01
Fly Wheel:			
Gross premiums written and renewed during the year	$ 51,817.72		
		$ 51,817.72	
Deduct reinsurance	$ 80.00		
Deduct return premiums on policies cancelled	3,208.66		
Deduct premiums on policies not taken	3,047.89		
Total deductions		6,336.55	
Net premiums			45,481.17
Total net premiums			$ 1,362,683.18
Inspections			20,514.52
Gross interest on mortgage loans, less $895.12 accrued interest on mortgages acquired during 1911		$ 59,687.80	
Gross interest on bonds and dividends on stocks, less $543.78 accrued interest on bonds acquired during 1911		171,847.44	
Gross interest on deposits in trust companies and banks		1,715.07	
Gross interest from all other sources		89.60	
From delinquent premiums		25.11	
Gross rents from company's property, including $5,000.00 for company's occupancy of its own buildings		8,246.26	
Total gross interest and rents			241,111.28
Gross profit on sale or maturity of ledger assets, viz—			
Bonds			1,100.00
Total income			$ 1,625,408.98
Sum			$ 6,530,381.18

Disbursements

Steam Boiler:			
Gross amount paid for losses	$ 173,109.21		
Net amount paid policy holders for losses		$ 173,109.21	
Fly Wheel:			
Gross amount paid for losses	$ 2,424.97		
Net amount paid policy holders for losses		2,424.97	
Total net amount paid policy holders for losses			$ 175,534.18

Investigation and adjustment of claims, viz—		
Steam boiler		1,642.73
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes—		
Steam boiler, $172,148.23; fly wheel, $6,293.45		178,441.68
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes		65,348.96
Salaries, traveling and all other expenses of agents not paid by commissions		290,703.59
Inspections (other than medical and claim)		515,374.95
Rents, including $5,000.00 for company's occupancy of its own buildings		5,000.00
Repairs and expenses (other than taxes) on real estate		7,134.57
Taxes on real estate		1,850.00
State taxes on premiums		22,300.46
Insurance department licenses and fees		7,065.18
All other licenses, fees and taxes—		
Federal corporation tax and state (Connecticut) corporation tax	$ 21,945.59	
Municipal taxes	2,393.26	
		24,338.85
Legal expenses		907.52
Advertising		1,431.84
Printing and stationery		16,766.14
Postage, telegraph, telephone and express		20,507.67
Furniture and fixtures		3,183.40
Stockholders for interest or dividends (amount declared during the year, $120,000.00)		120,000.00
Other disbursements—		
Office expenses	$ 596.51	
Exchange	583.24	
		1,179.75
Gross loss on sale or maturity of ledger assets, viz—		
Bonds		2,875.78
Total disbursements		$ 1,461,587.25
Balance		$ 5,068,793.93

Ledger Assets

Book value of real estate	$ 91,100.00	
Mortgage loans on real estate	1,166,360.00	
Book value of bonds, $2,650,406.58; and stocks, $565,313.36	3,215,719.94	
Cash in company's office	1,782.96	
Deposits in trust companies and banks on interest	159,113.68	
Premiums in course of collection, viz—		
Steam Boiler:		
On policies or renewals issued on or after October 1, 1911	$ 256,009.19	
On policies or renewals issued prior to October 1, 1911	125,090.26	
Fly Wheel:		
On policies or renewals issued on or after October 1, 1911	7,444.14	

On policies or renewals issued prior to October 1, 1911	2,377.15		
Total		390,920.74	
Cash in course of transmission		43,796.61	
Ledger assets			$ 5,068,793.93
Non-Ledger Assets			
Interest due and accrued on mortgages		$ 32,411.22	
Interest due and accrued on bonds		38,640.80	
			71,052.02
Market value of bonds and stocks over book value			33,496.06
Gross assets			$ 5,173,342.01
Deduct Assets Not Admitted			
Premiums in course of collection written prior to October 1, 1911			127,467.41
Admitted assets			$ 5,045,874.60
Liabilities			
Losses and claims:			
Steam Boiler:			
Reported or in process of adjustment	$ 102,072.53		
Net unpaid claims, except liability claims		$ 102,072.53	
Fly Wheel:			
Reported or in process of adjustment	$ 400.00		
Net unpaid claims, except liability claims		400.00	
Total unpaid claims and expenses of settlement			$ 102,472.53
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $112,721.83; unearned premiums, fifty per cent		$ 56,360.92	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $3,801,437.59; unearned premiums, pro rata		1,985,857.29	
Total unearned premiums			2,042,218.21
Commissions, brokerage, and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1911, viz—			
Steam boiler, $51,201.84; fly wheel, $1,488.83			52,690.67
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement			25,000.00
Special and contingent reserve on account of the assumed liability for guaranteeing the faithful performance by the Boiler Inspection & Insur-			

ance Co. of Canada, of its covenants and obligations assumed under certain policies issued by that company—this company's proportion of the total premiums pretaining to such policies, viz: $40,615.43 (being 20 per cent of $203,077.15) the pro rata reserve thereon amounting to		22,191.65
Total amount of all liabilities except capital		$ 2,244,573.06
Capital actually paid up in cash	$ 1,000,000.00	
Surplus over all liabilities	1,801,301.54	
Surplus as regards policy holders		2,801,301.54
Total liabilities		$ 5,045,874.60

Exhibit of Premiums

	Steam Boiler	Fly Wheel
In force December 31, 1910	$ 3,778,411.73	$ 38,671.92
Written or renewed during the year	1,513,716.71	51,817.72
Totals	$ 5,292,128.44	$ 90,489.64
Deduct expirations and cancellations	1,459,056.31	8,355.57
In force at end of the year	$ 3,833,072.13	$ 82,134.07
Deduct amount reinsured	966.78	80.00
Net premiums in force	$ 3,832,105.35	$ 82,054.07

Business in the State of Iowa During 1911

	Gross Premiums Less Return Premiums on Risks Written or Renewed During the Year	Gross Losses Paid
Steam boiler	$ 19,001.21	$ 1,086.97
Fly wheel	364.29	
Totals	$ 19,365.50	$ 1,086.97

ANNUAL STATEMENT

For the year ending December 31, 1911, of

THE ILLINOIS SURETY COMPANY

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 134 South LaSalle St., Chicago, Ill.

Incorporated April 13, 1905. Commenced Business April 13, 1905.

A. J. Hopkins, President. Chas. E. Schick, Secretary.

Capital Stock

Capital stock paid up in cash	$ 250,000.00		
Amount of ledger assets December 31st of previous year		$ 611,549.57	
Extended at			$ 611,549.57

Income

Fidelity:			
Gross premiums written and renewed during the year	$ 127,009.07		
		$ 127,009.07	
Deduct reinsurance	$ 6,214.27		
Deduct return premiums on policies cancelled	11,173.15		
Deduct premiums on policies not taken	18,766.80		
Total deductions		36,154.22	
Net premiums			$ 90,854.85
Surety:			
Gross premiums written and renewed during the year	$ 315,096.61		
		$ 315,096.61	
Deduct reinsurance	$ 12,196.59		
Deduct return premiums on policies cancelled	16,663.26		
Deduct premiums on policies not taken	23,549.78		
Total deductions		52,409.63	
Net premiums			262,686.98
Total net premiums			$ 353,541.83

Interest on bonds and dividends on stocks	$ 10,370.00	
Interest from other sources	2,784.67	
Total interest and rents		13,154.67
From all other sources, viz—		
Brokerage on business placed with other companies		6,929.17
Increase in book value of ledger assets		96.48
Total income		$ 373,722.15
Sum		$ 985,271.72

Disbursements

Fidelity:		
Gross amount paid for losses	$ 30,856.99	
Deduct salvage	17,680.24	
Net amount paid policy holders for losses		$ 13,176.75
Surety:		
Gross amount paid for losses	$ 100,913.27	
Deduct reinsurance $ 6,817.44		
Deduct salvage 9,388.50		
Total deductions	16,205.94	
Net amount paid policy holders for losses		84,707.33
Total net amount paid policy holders for losses		$ 97,884.08
Investigations and adjustment of claims		1,472.43
Commissions or brokerage to agents, (less amount received on return premiums and reinsurances)		66,925.41
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes		39,069.35
Rents		4,812.50
State taxes on premiums		3,631.88
Insurance department licenses and fees		2,951.91
All other licenses, fees and taxes		1,159.96
Legal expenses		18,008.13
Advertising		2,933.94
Printing and stationery		8,421.06
Postage, telegraph, telephone and express		6,271.00
Furniture and fixtures		1,057.52
Stockholders for interest or dividends		15,000.00
Other disbursements, viz—		
Agency expense, $2,146.11; development expense, $4,284.81; exchange, $104.13; general expense, $6,720.91; premium bond expense, $706.34; excise com. and expense, $15,651.04; advances for expense, $600.00; interest returned on collateral deposits, $46.10; traveling expenses, $250.00		30,509.44
Decrease in book value of ledger assets		220.72
Total disbursements		$ 300,329.33
Balance		$ 684,942.39

Ledger Assets

Book value of bonds and stocks		$ 432,249.41
Cash in office		64.25
Deposits in trust companies and banks on interest		52,772.44
Gross premiums in course of collection, viz—		
Fidelity:		
On policies or renewals issued on or after October 1, 1911	$ 17,497.65	
On policies or renewals issued prior to October 1, 1911	11,791.58	
Surety:		
On policies or renewals issued on or after October 1, 1911	67,454.60	
On policies or renewals issued prior to October 1, 1911	38,079.35	
Total		134,823.18
Bills receivable		3,082.31
Other ledger assets, viz—		
Advances on contracts, $23,672.25; suspense, $462.52; due from excise committee, $36,704.71; personal ledger accounts, $1,111.32		61,950.80
Ledger assets		$ 684,942.39

Non-Ledger Assets

Interest due and accrued on bonds		6,467.10
Gross assets		$ 691,409.49

Deduct Assets Not Admitted

Bills receivable	$ 3,082.31	
Advances on contracts	23,672.25	
Suspense	462.52	
Premiums in course of collection written prior to October 1, 1911	49,870.93	
Personal ledger accounts	1,111.32	
Book value of ledger assets over market value	8,379.41	
Special deposits to secure liabilities in Virginia and Canal Zone	22,120.00	
Total		108,698.74
Total admitted assets		$ 582,710.75

Liabilities

Losses and claims—		
Fidelity:		
Reported or in process of adjustment	$ 2,338.06	
Resisted	6,075.00	
Net unpaid claims except liability claims	$ 8,413.06	
Estimated expense of investigation and adjustment of unpaid claims	934.79	
Total		$ 9,347.85

Surety:			
Reported or in process of adjustment	$ 15,936.79		
Resisted	23,890.50		
Net unpaid claims except liability claims	39,827.29		
Estimated expense of investigation and adjustment of unpaid claims	4,425.25		
Total		44,252.54	
Total net unpaid claims except liability claims			$ 53,600.39
Total unpaid claims and expenses of settlement			53,600.39
Unearned premiums at 50 per cent on risks running one year or less		$ 128,458.91	
Unearned premiums at 75 per cent on New York excise		39,531.74	
Unearned premiums pro rata on risks running more than one year		7,456.99	
Total unearned premiums			175,447.64
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1911, viz—			
Fidelity, $5,249.30; surety, $20,236.38			25,485.68
State, county and municipal taxes due or accrued			946.23
Reinsurance			9,120.92
Total			$ 234,600.86
Less liabilities secured by special deposits, unearned premiums			2,823.17
Total amount of all liabilities except capital			$ 261,777.69
Capital actually paid up in cash		$ 250,000.00	
Surplus over all liabilities		70,933.06	
Surplus as regards policy holders			320,933.06
Total liabilities			$ 582,710.75

Exhibit of Premiums

	Surety	Fidelity
In force December 31, 1910	$ 102,822.78	$ 196,760.51
Written or renewed during the year	127,009.07	315,096.61
Totals	$ 229,831.85	$ 511,857.12
Deduct expirations and cancellations	114,611.08	284,326.11
Balance	$ 115,220.77	$ 227,531.01
Deduct reinsured policies	8,694.32	15,610.09
Net in force December 31, 1911	$ 106,526.45	$ 211,920.92
Amount at risk December 31, 1911	$35,065,751.98	$ 29,523,547.95

Business in the State of Iowa During 1911

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Fidelity	$ 1,071.10	$ 8,265.87
Surety	3,578.44	
Totals	$ 4,649.54	$ 8,265.87

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

INDIANA AND OHIO LIVE STOCK INSURANCE COMPANY

Organized under the laws of the State of Indiana, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 132½ E. Main St., Crawfordsville, Ind.

Incorporated 1893. Commenced Business in 1886.

John R. Bonnell, President. Chas. L. Goodbar, Secretary.

Capital Stock

Capital stock paid up in cash	$ 200,000.00	
Amount of ledger assets December 31st of previous year	$ 414,977.38	
Extended at		$ 414,977.38

Income

Live Stock:			
Gross premiums written and renewed during the year	$ 354,361.10		
		$ 354,361.10	
Deduct return premiums on policies cancelled	$ 21,739.69		
Deduct premiums on policies not taken	23,944.17		
Total deductions		45,683.86	
Total net premiums			$ 308,677.24
Interest on mortgage loans		$ 5,086.92	
Interest on bonds and dividends on stocks		11,607.73	
Interest from other sources		251.15	
Total interest and rents			16,945.80
From all other sources, viz—			
Transfer fees			7.25
Agents' balances previously charged off			238.23

Profit on sale or maturity of ledger assets		512.80
Total income		$ 326,381.32
Sum		$ 741,358.70

Disbursements

Live Stock:		
Gross amount paid for losses	$ 185,743.58	
Deduct salvage	6,515.00	
Total net amount paid policy holders for losses		$ 179,228.58
Investigations and adjustment of claims		647.19
Commissions or brokerage to agents, (less amount received on return premiums and reinsurances)		83,308.90
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes		18,999.44
Salaries, traveling and all other expenses of agents not paid by commissions		4,188.14
Medical examiners' fees and salaries		210.00
Inspections (other than medical and claim)		295.50
Rents		583.00
State taxes on premiums		5,043.42
Insurance department license and fees		6,363.71
All other licenses, fees and taxes		3,003.00
Legal expenses		2,519.61
Advertising		5,628.72
Printing and stationery		3,092.12
Postage, telegraph, telephone and express		3,993.58
Furniture and fixtures		443.54
Stockholders for interest or dividends		12,000.00
Other disbursements, viz—		
Miscellaneous expense		1,448.39
Agents' balances charged off		9,149.09
Decrease in book value of ledger assets		245.40
Total disbursements		$ 340,391.33
Balance		$ 400,967.37

Ledger Assets

Book value of real estate		$ 2,942.90	
Mortgage loans on real estate, first liens		124,100.00	
Book value of bonds and stocks		231,096.65	
Cash in office		848.56	
Deposits in trust companies and banks not on interest		10,175.01	
Gross premiums in course of collection, viz—			
Live Stock:			
On policies or renewals issued on or after October 1, 1911	$ 25,181.73		
On policies or renewals issued prior to October 1, 1911	3,427.53		
Total		28,609.26	
Bills receivable		3,194.99	
Ledger assets			$ 400,967.37

Non-Ledger Assets

Interest due and accrued on mortgages	$ 2,137.17		
Interest due and accrued on bonds	1,532.74		
		3,669.91	
Gross assets			$ 404,637.28

Deduct Assets Not Admitted

Premiums in course of collection written prior to October 1, 1910	$ 3,427.53		
Book value of ledger assets over market value	2,360.50		
Total		5,788.03	
Total admitted assets			$ 398,849.25

Liabilities

Losses and claims—			
Live Stock:			
Reported or in process of adjustment	$ 17,357.50		
Resisted	6,673.50		
Total net unpaid claims except liability claims			$ 24,031.00
Unearned premiums at 50 per cent on risks running one year or less	$ 148,289.44		
Total unearned premiums		148,289.44	
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1911, viz—			
Live stock			486.00
State, county and municipal taxes due or accrued			6,000.00
Total			$ 178,806.44
Total amount of all liabilities except capital			$ 178,806.44
Capital actually paid up in cash	$ 200,000.00		
Surplus over all liabilities	20,042.81		
Surplus as regards policy holders		220,042.81	
Total liabilities			$ 398,849.25

Exhibit of Premiums

	Live Stock
In force December 31, 1910	$ 370,726.74
Written or renewed during the year	354,361.10
Totals	$ 725,087.84
Deduct expirations and cancellations	428,508.96
Balance	$ 296,578.88
Net in force December 31, 1911	$ 296,578.88

General Interrogatories

Total dividends declared from organization, cash	$ 168,500.00
Total losses incurred during the year (less reinsurance)	180,813.83

Business in the State of Iowa During 1911

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Live stock	$ 11,218.54	$ 3,270.00

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

LION BONDING AND SURETY COMPANY

Organized under the laws of the State of Nebraska, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 345 Omaha National Bank Bldg., Omaha, Neb.

Incorporated November 2, 1907.

Commenced Business in Iowa Dec. 31, 1910.

Commenced Buisness in Nebraska Nov. 2, 1907.

Henry Haubens, President. V. M. Stamy, Asst. Secretary.

Capital Stock

Capital stock paid up in cash	$ 204,000.00	
Amount of ledger assets December 31st of previous year	$ 446,184.42	
Extended at		$ 446,184.42

Income

Accident:			
Gross premiums written and renewed during the year	$ 20,343.78		
		$ 20,343.78	
Deduct return premiums on policies cancelled	$ 7.50		
Deduct premiums on policies not taken	373.20		
Total deductions		380.70	
Net premiums			$ 19,963.08
Fidelity:			
Gross premiums written and renewed during the year	$ 32,386.08		
		$ 32,386.08	

Deduct reinsurance	$ 501.75		
Deduct return premiums on policies cancelled	41.05		
Deduct premiums on policies not taken	3,987.90		
Total deductions		4,530.70	
Net premiums			27,855.38
Surety:			
Gross premiums written and renewed during the year	$ 71,683.53		
		$ 71,683.53	
Deduct reinsurance	$ 24,031.75		
Deduct premiums on policies not taken	7,517.93		
Total deductions		31,549.68	
Net premiums			40,133.85
Burglary and Theft:			
Gross premiums written and renewed during the year	$ 3,592.17		
		$ 3,592.17	
Deduct reinsurance	$ 393.89		
Deduct premiums on policies not taken	601.01		
Total deductions		994.90	
Net premiums			2,597.27
Total net premiums			$ 90,549.58
Interest on mortgage loans		$ 12,412.82	
Interest on collateral loans		393.04	
Interest on bonds and dividends on stocks		765.17	
Interest from other sources		352.07	
Total interest and rents			13,923.10
From all other sources, viz—			
Certificates of recommendation		$ 15.00	
Commission on brokerage		133.68	
Premiums due for reinsurance		9,545.00	
			9,693.68
Total income			$ 114,166.36
Sum			$ 560,350.78

Disbursements

Accident:			
Gross amount paid for losses	$ 1,411.86		
Net amount paid policy holders for losses		$ 1,411.86	
Fidelity:			
Gross amount paid for losses	$ 6,233.13		
Deduct salvage	652.12		
Net amount paid policy holders for losses		5,585.01	

Surety:			
Gross amount paid for losses	$ 5,928.07		
Deduct salvage	1,077.76		
Net amount paid policy holders for losses		4,850.31	
Burglary and Theft:			
Gross amount paid for losses	$ 1,806.62		
Deduct reinsurance $ 855.19			
Deduct salvage 20.00			
Total deductions	875.19		
Net amount paid policy holders for losses		931.43	
Total net amount paid policy holders for losses			$ 12,774.61
Investigations and adjustment of claims			696.63
Commissions or brokerage to agents, (less amount received on return premiums and reinsurances)			22,062.45
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes			14,367.25
Salaries, traveling and all other expenses of agents not paid by commissions			3,888.82
Inspections (other than medical and claim)			26.44
Rents			1,201.00
State taxes on premiums			312.45
Insurance department licenses and fees			1,836.75
All other licenses, fees and taxes			235.49
Legal expenses			1,076.75
Advertising			1,462.86
Printing and stationery			3,950.88
Postage, telegraph, telephone and express			1,770.35
Furinture and fixtures			941.70
Stockholders for interest or dividends			25,480.00
Other disbursements, viz—			
Collection and exchange	$ 301.96		
Miscellaneous expense	1,728.88		
		2,030.84	
Agents' balances charged off		79.93	
Total disbursements			$ 94,195.20
Balance			$ 466,155.58

Ledger Assets

Mortgage loans on real estate, first liens	$ 208,980.00	
Loans secured by pledge of bonds, stocks or other collaterals	13,613.75	
Book value of bonds and stocks	24,341.91	
Cash in office	6,499.46	
Deposits in trust companies and banks not on interest	22,520.41	
Deposits in trust companies and banks on interest	11,775.00	
Gross premiums in course of collection, viz—		
Accident:		
On policies or renewals issued on or after October 1, 1911	$ 1,692.88	

Fidelity and Surety:			
On policies or renewals issued on or after October 1, 1911	26,290.80		
On policies or renewals issued prior to October 1, 1911	8,433.74		
Burglary and Theft:			
On policies or renewals issued on or after October 1, 1911	337.82		
On policies or renewals issued prior to October 1, 1911	284.16		
Total		32,039.40	
Bills receivable		385.65	
Other ledger assets, viz—			
Stockholders notes		146,000.00	
Ledger assets			$ 466,155.58

Non-Ledger Assets

Interest due and accrued on mortgages	$ 4,305.89	
Interest due and accrued on bonds	553.77	
Interest due and accrued on collateral loans	229.58	
Other assets	366.04	
		5,455.28
Gross assets		$ 471,610.86

Deduct Assets Not Admitted

Bills receivable, $385.65; stockholders notes	$ 146,385.65	
Premiums in course of collection written prior to October 1, 1910	3,717.90	
Book value of ledger assets over market value	2,710.31	
Total		152,813.86
Total admitted assets		$ 318,797.00

Liabilities

Losses and claims—			
Accident:			
Reported or in process of adjustment	$ 468.95		
Net unpaid claims except liability claims		$ 468.95	
Fidelity:			
Reported or in process of adjustment	$ 4,414.47		
Net unpaid claims except liability claims		4,414.47	
Surety:			
Reported or in process of adjustment	$ 2,192.46		
Net unpaid claims except liability claims		2,192.46	

Total net unpaid claims except liability claims		$ 7,075.88
Total unpaid claims and expenses of settlement		7,075.88
Unearned premiums at 50 per cent on risks running one year or less	$ 26,276.10	
Unearned premiums pro rata on risks running more than one year	34,375.10	
Total unearned premiums		60,651.20
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1911, viz—		
Accident, $427.92; fidelity and surety, $5,258.16; burglary and theft, $101.35		5,787.43
Salaries, rents, expenses, bills, fees, etc., due or accrued		399.99
State, county and municipal taxes due or accrued		523.46
Return premiums		288.92
Reinsurance		9,545.00
Other liabilities, viz—		
On account judgment rendered since Wm. Maier bankrupt		3,289.69
Total		$ 87,561.57
Total amount of all liabilities except capital		$ 87,561.57
Capital actually paid up in cash	$ 204,000.00	
Surplus over all liabilities	27,235.43	
Surplus as regards policy holders		231,235.43
Total laibilties		$ 318,797.00

Exhibit of Premiums

	Accident	Surety
In force December 31, 1910		$ 52,533.23
Written or renewed during the year	$ 20,343.78	71,683.53
Totals	$ 20,343.78	$ 124,216.76
Deduct expirations and cancellations	17,851.78	31,091.39
Balance	$ 2,492.00	$ 93,125.37
Deduct reinsured policies		24,031.75
Net in force December 31, 1911	$ 2,492.00	$ 69,093.62

	Fidelity	Burglary and Theft
In force December 31, 1910	$ 23,771.14	$ 1,832.37
Written or renewed during the year	32,386.08	3,592.17
Totals	$ 56,157.22	$ 5,424.54
Deduct expirations and cancellations	31,228.24	1,048.22
Balance	$ 24,928.98	$ 4,376.32
Deduct reinsured policies	$ 500.75	$ 393.89
Net in force December 31, 1911	$ 24,427.23	$ 3,982.43

General Interrogatories

Total dividends declared from organization, cash	$ 51,470.00
Total losses incurred during the year (less reinsurance)	9,400.54

Business in the State of Iowa During 1911

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Fidelity	$ 1,273.89	None
Surety	2,212.95	
Burglary and theft	343.59	
Total	$ 3,830.43	

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

LLOYDS PLATE GLASS INSURANCE COMPANY

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at Nos. 61 and 63 William St., New York, N. Y.

Incorporated August, 1882. Commenced Business September, 1882.

William T. Woods, President. Charles E. W. Chambers, Secretary.

Capital Stock

Capital stock paid up in cash	$ 250,000.00	
Amount of ledger assets December 31st of previous year	$ 979,328.18	
Extended at		$ 979,328.18

Income

Plate Glass:		
Gross premiums written and renewed during the year	$ 761,663.01	
		$ 761,663.01
Deduct reinsurance—no rebates	$ 813.93	
Deduct return premiums on policies cancelled	50,167.43	
Deduct premiums on policies not taken	44,838.22	
Total deductions		95,819.58
Total net premiums		$ 665,843.43
Interest on mortgage loans	$ 675.00	

Interest on bonds and dividends on stocks	24,349.66	
Interest from other sources	102.93	
Rents	19,590.04	
Total interest and rents		44,717.63
From all other sources, viz—		
Borrowed money		65,000.00
Agents' balances previously charged off		15.79
Profit on sale or maturity of ledger assets		15,210.30
Total income		$ 790,787.15
Sum		$ 1,770,115.33

Disbursements

Plate Glass:		
Gross amount paid for losses	$ 255,117.04	
Deduct salvage	9,149.07	
Total net amount paid policy holders for losses		$ 245,967.97
Commissions or brokerage to agents, (less amount received on return premiums and reinsurances)		303,630.28
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes		61,732.89
Salaries, traveling and all other expenses of agents not paid by commissions		1,337.11
Rents		11,039.92
Repairs and expenses (other than taxes) on real estate		6,444.10
Taxes on real estate		6,717.66
State taxes on premiums		6,363.41
Insurance department license and fees		8,503.47
All other licenses, fees and taxes		1,542.19
Legal expenses		1,624.83
Advertising		3,357.84
Printing and stationery		4,800.87
Postage, telegraph, telephone and express		6,994.90
Furniture and fixtures		737.95
Stockholders for interest or dividends		50,000.00
Other disbursements, viz—		
Borrowed money	$ 65,000.00	
Interest thereon	1,612.98	
Sundries	6,988.81	
		73,601.79
Agents' balances charged off		13,644.38
Loss on sale or maturity of ledger assets		1,860.26
Decrease in book value of ledger assets		2,771.87
Total disbursements		$ 812,673.69
Balance		$ 957,441.64

Ledger Assets

Book value of real estate	$ 245,763.18	
Mortgage loans on real estate, first liens	15,000.00	
Book value of bonds and stocks	559,400.67	
Cash in office	4,931.49	
Deposits in trust companies and banks not on interest	29,528.62	

Gross premiums in course of collection, viz—			
Plate Glass:			
On policies or renewals issued on or after October 1, 1911	$ 85,856.17		
On policies or renewals issued prior to October 1, 1911	16,961.51		
Total		102,817.68	
Ledger assets			$ 957,441.64

Non-Ledger Assets

Interest due and accrued on mortgages		$ 337.50	
Interest due and accrued on bonds		2,824.05	
Other assets		32.17	
Rents due and accrued		300.00	
			3,493.72
Market value of real estate over book value			19,236.82
Other non-ledger assets, viz—			
Salvage, glass on hand		$ 6,726.95	
Sundry accounts		145.00	
			6,871.95
Gross assets			$ 987,044.13

Deduct Assets Not Admitted

Salvage, glass on hand		$ 6,726.95	
Sundry accounts		145.00	
Premiums in course of collection written prior to October 1, 1911		16,961.51	
Book value of ledger assets over market value		52,606.67	
Special deposits to secure liabilities in Canada and Virginia		126,038.00	
Total			202,478.13
Total admitted assets			$ 784,566.00

Liabilities

Losses and claims—			
Plate Glass:			
Adjusted	$ 17,732.74		
Reported or in process of adjustment	15,397.65		
Total net unpaid claims except liability claims		$ 33,130.39	
Total unpaid claims and expenses of settlement			$ 33,130.39
Unearned premiums at 50 per cent on risks running one year or less		$ 259,006.93	
Unearned premiums pro rata on risks running more than one year		91,124.28	
Total unearned premiums			350,131.21

Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1911, viz—		
Plate glass		28,618.72
Salaries, rents, expenses, bills, fees, etc., due or accrued		14.32
State, county and municipal taxes due or accrued		8,000.00
Return premiums		281.43
Total	$ 420,176.07	
Less liabilities secured by special deposits, unearned premiums		98,067.68
Total amount of all liabilities except capital	$ 322,108.39	
Capital actually paid up in cash	$ 250,000.00	
Surplus over all liabilities	212,457.61	
Surplus as regards policy holders		462,457.61
Total liabilities	$ 784,566.00	

Exhibit of Premiums

	Plate Glass
In force December 31, 1910	$ 567,695.92
Written or renewed during the year	761,663.01
Total	$ 1,329,358.93
Deduct expirations and cancellations	628,340.27
Balance	$ 701,018.66
Net in force December 31, 1911	$ 701,018.66

Business in the State of Iowa During 1911

	Gross Premiums Received on Risks Written or Renewed During the Year	Cross Losses Paid
Plate Glass	$ 7,677.17	$ 4,456.70
Total	$ 7,677.17	$ 4,456.70

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

U. S. BRANCH OF THE LONDON GUARANTEE AND ACCIDENT COMPANY, LIMITED, OF LONDON, ENGLAND

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 134 So. LaSalle Street, Chicago, Ill.

Incorporated 1869. Commenced Business in the U. S. 1892.

F. W. Lawson, General Manager.

Statutory deposit	$ 500,000.00		
Amount of ledger assets December 31st of previous year		$ 3,307,808.71	
Extended at			$ 3,307,808.71

Income

Accident:			
Gross premiums written and renewed during the year	$ 109,176.36		
		$ 109,176.36	
Deduct reinsurance	$ 13,027.65		
Deduct return premiums on policies cancelled	1,871.33		
Deduct premiums on policies not taken	12,300.72		
Total deductions		27,199.10	
Net premiums			$ 81,977.26
Health:			
Gross premiums written and renewed during the year	$ 16,685.61		
		$ 16,685.61	
Deduct reinsurance	$ 1,677.97		
Deduct return premiums on policies cancelled	504.60		
Deduct premiums on policies not taken	2,879.96		
Total deductions		5,062.55	
Net premiums			11,623.06

Liability:			
Gross premiums written and renewed during the year	$ 2,943,224.58		
		$ 2,943,224.58	
Deduct reinsurance	$ 5,907.40		
Deduct return premiums on policies cancelled	192,782.34		
Deduct premiums on policies not taken	264,326.40		
Total deductions		463,016.14	
Net premiums			2,480,208.44
Steam Boiler:			
Gross premiums written and renewed during the year	$ 39,743.38		
		$ 39,743.38	
Deduct reinsurance	$ 10,289.67		
Deduct return premiums on policies cancelled	3,098.09		
Deduct premiums on policies not taken	3,910.50		
Total deductions		17,298.26	
Net premiums			22,445.12
Burglary and Theft:			
Gross premiums written and renewed during the year	$ 124,534.52		
		$ 124,534.52	
Deduct reinsurance	$ 12,738.22		
Deduct return premiums on policies cancelled	4,277.30		
Deduct premiums on policies not taken	14,538.55		
Total deductions		31,554.07	
Net premiums			92,980.45
Credit:			
Gross premiums written and renewed during the year	$ 392,665.67		
		$ 392,665.67	
Deduct return premiums on policies cancelled	$ 135.25		
Deduct premiums on policies not taken	7,340.00		
Total deductions		7,475.25	
Net premiums			385,190.42
Automobile Property Damage:			
Gross premiums written and renewed during the year	$ 134,361.42		
		$ 134,361.42	

Deduct return premiums on policies cancelled	$ 10,465.93		
Deduct premiums on policies not taken	18,431.07		
Total deductions		28,897.00	
Net premiums			105,464.42
Workmen's Collective:			
Gross premiums written and renewed during the year	$ 132,487.79		
		$ 132,487.79	
Deduct return premiums on policies cancelled	$ 10,561.02		
Deduct premiums on policies not taken	8,364.33		
Total deductions		18,925.35	
Net premiums			113,562.44
Total net premiums			$ 3,293,451.61
Interest on bonds and dividends on stocks		$ 94,493.66	
Interest from other sources		1,835.93	
Total interest and rents			96,329.59
Agents' balances previously charged off			2,763.67
Total income			$ 3,392,544.87
Sum			$ 6,700,353.58

Disbursements

Accident:			
Gross amount paid for losses	$ 40,276.32		
Deduct reinsurance	11,145.46		
Net amount paid policy holders for losses		$ 29,130.86	
Health:			
Gross amount paid for losses	$ 5,857.57		
Deduct reinsurance	615.36		
Net amount paid policy holders for losses		5,242.21	
Liability:			
Gross amount paid for losses	$ 1,041,833.53		
Deduct reinsurance	45.31		
Net amount paid policy holders for losses		1,041,788.22	
Steam Boiler:			
Gross amount paid for losses	$ 2,161.43		
Net amount paid policy holders for losses		2,161.43	
Burglary and Theft:			
Gross amount paid for losses	$ 36,504.06		

Deduct reinsurance	$ 2,004.91		
Deduct salvage	712.50		
Total deductions		2,717.41	
Net amount paid policy holders for losses			33,786.65
Credit:			
Gross amount paid for losses	$ 313,190.59		
Deduct salvage	59,963.55		
Net amount paid policy holders for losses			253,227.04
Automobile Property Damage:			
Gross amount paid for losses	$ 26,317.46		
Net amount paid policy holders for losses			26,317.46
Workmen's Collective:			
Gross amount paid for losses	$ 59,281.34		
Net amount paid policy holders for losses			59,281.34
Total net amount paid policy holders for losses			$ 1,450,935.21
Investigations and adjustment of claims			395,316.50
Commissions or brokerage to agents, (less amount received on return premiums and reinsurances)			877,255.09
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes			93,255.09
Salaries, traveling and all other expenses of agents not paid by commissions			78,351.20
Inspections (other than medical and claim)			31,222.35
Rents			8,588.81
State taxes on premiums			45,407.29
Insurance department license and fees			4,446.04
All other licenses, fees and taxes			3,968.40
Legal expenses			3,755.52
Advertising			10,576.18
Printing and stationery			18,540.64
Postage, telegraph, telephone and express			4,975.35
Furniture and fixtures			3,090.06
Stockholders for interest or dividends, remitted home office			96,329.59
Other disbursements, viz—			
Office and general	$ 8,913.10		
Exchange	623.66		
Bureau subscriptions	4,602.31		
			14,139.07
Total disbursements			$ 3,140,250.03
Balance			$ 3,560,103.55

Ledger Assets

Book value of bonds and stocks	$ 2,507,773.96	
Cash in office	9,140.06	
Deposits in trust companies and banks on interest		300,336.92
Gross premiums in course of collection, viz—		
Accident:		
On policies or renewals issued on or after October 1, 1911	$ 14,446.87	
On policies or renewals issued prior to October 1, 1911	2,923.08	
Health:		
On policies or renewals issued on or after October 1, 1911	3,632.89	
On policies or renewals issued prior to October 1, 1911	628.55	
Liability:		
On policies or renewals issued on or after October 1, 1911	510,756.47	
On policies or renewals issued prior to October 1, 1911	97,793.42	
Steam Boiler:		
On policies or renewals issued on or after October 1, 1911	7,535.97	
On policies or renewals issued prior to October 1, 1911	1,305.55	
Burglary and Theft:		
On policies or renewals issued on or after October 1, 1911	25,213.61	
On policies or renewals issued prior to October 1, 1911	1,241.36	
Automobile Property Damage:		
On policies or renewals issued on or after October 1, 1911	24,084.71	
On policies or renewals issued prior to October 1, 1911	3,767.90	
Workmen's Collective:		
On policies or renewals issued on or after October 1, 1911	19,352.41	
On policies or renewals issued prior to October 1, 1911	1,178.88	
Total		713,861.67
Other ledger assets, viz—		
Traveling suspense		488.65
Agents balances, subject to adjustment		22,558.30
Cash in hands of branch claim departments		5,943.99
Ledger assets		$ 3,560,103.53

Non-Ledger Assets

Interest due and accrued on bonds		32,279.47
Gross assets		$ 3,592,383.02

Deduct Assets Not Admitted

Premiums in course of collection written prior to October 1, 1911	$ 108,838.74	
Book value of ledger assets over market value	164,975.27	
Total		273,814.01
Total admitted assets		$ 3,318,569.01

Liabilities

Losses and claims—		
Accident:		
Reported or in process of adjustment	$ 35,727.00	
Resisted	26,250.00	
Total	$ 61,977.00	
Deduct reinsurance	13,469.00	
Net unpaid claims except liability claims		$ 48,508.00
Health:		
Reported or in process of adjustment	$ 1,725.00	
Deduct reinsurance	25.00	
Net unpaid claims except liability claims		1,700.00
Steam Boiler:		
Reported or in process of adjustment	$ 625.00	
Net unpaid claims except liability claims		625.00
Burglary and Theft:		
Reported or in process of adjustment	$ 8,581.00	
Resisted	1,000.00	
Total	$ 9,581.00	
Deduct reinsurance	1,248.00	
Net unpaid claims except liability claims		8,333.00
Credit:		
Reported or in process of adjustment	$ 12,100.00	
Resisted	35,800.00	
Net unpaid claims except liability claims	$ 47,900.00	
Estimated expense of investigation and adjustment of unpaid claims	2,000.00	
Total		49,900.00
Automobile Property Damage:		
Reported or in process of adjustment	$ 3,650.00	
Net unpaid claims except liability claims		3,650.00
Workmen's Collective:		
Reported or in process of adjustment	$ 8,488.00	
Net unpaid claims except liability claims		8,488.00
Total net unpaid claims except liability claims		$ 121,204.00

Special reserve for unpaid liability losses	997,518.00	
Special reserve for credit losses on policies in October, November and December, 1911, being 50 per cent of $113,673.75; gross premiums received on said policies less $12,876.02, paid during said months on losses under said policies	43,960.00	
Special reserve for accrued losses on credit policies in force December 31, 1911, being 50 per cent of $163,382.84, earned premiums on said policies	81,691.00	
Total unpaid claims and expenses of settlement		$ 1,244,378.00
Unearned premiums at 50 per cent on risks running one year or less	$ 1,090,588.22	
Unearned premiums pro rata on risks running more than one year	133,098.68	
Total unearned premiums		1,223,686.90
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1911, viz—		
Accident, $5,056.40; steam boiler, $2,260.78; automobile property damage, $6,623.30; health, $1,271.50; burglary and theft, $8,824.76; workmen's collective, $4,838.10; liability, $140,458.03		169,332.87
Salaries, rents, expenses, bills, fees, etc., due or accrued		1,323.51
State, county and municipal taxes due or accrued		30,000.00
Advance premiums (100 per cent)		1,120.00
Total		$ 2,669,836.28
Total amount of all liabilities except capital		$ 2,669,836.28
Statutory deposit	$ 500,000.00	
Surplus over all liabilities	148,732.73	
Surplus as regards policy holders		648,732.73
Total liabilities		$ 3,318,569.01

Exhibit of Premiums

	Accident	Health	Liability
In force December 31, 1910	$ 83,046.00	$ 10,151.00	$ 1,437,461.00
Written or renewed during the year	109,176.00	16,685.00	2,943,224.00
Totals	$ 192,222.00	$ 26,836.00	$ 4,380,520.00
Deduct expirations and cancellations	103,445.00	14,331.00	2,688,520.00
Balance	$ 88,777.00	$ 12,505.00	$ 1,692,165.00
Deduct reinsured policies	5,843.00	976.00	5,907.00
Net in force December 31, 1911	$ 82,934.00	$ 11,529.00	$ 1,686,258.00

	Steam Boiler	Burglary and Theft	Automobile Property Damage
In force December 31, 1910	$ 56,045.00	$ 97,704.00	$ 35,798.00
Written or renewed during the year	39,743.00	124,534.00	134,361.00
Totals	$ 95,788.00	$ 222,238.00	$ 170,159.00
Deduct expirations and cancellations	17,437.00	89,533.00	66,739.00
Balance	$ 78,351.00	$ 132,705.00	$ 103,420.00
Deduct reinsured policies		16,242.00	
Net in force December 31, 1911	$ 78,351.00	$ 116,463.00	$ 103,420.00

	Workmen's Collective
In force December 31, 1910	$ 41,067.00
Written or renewed during the year	132,487.00
Total	$ 173,554.00
Deduct expirations and cancellations	145,270.00
Balance	$ 28,284.00
Net in force December 31, 1911	$ 28,284.00

General Interrogatories

Total losses incurred (less reinsurance) ---------- $ 10,991,765.61

Business in the State of Iowa During 1911

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Accident	$ 1,040.96	$ 361.24
Health	87.50	
Liability	82,074.98	45,301.88
Steam boiler	1,589.87	332.98
Burglary and theft	175.04	
Automobile property damage	139.31	35.40
Workmen's collective	455.83	7.75
Totals	$ 85,563.49	$ 46,039.25

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

U. S. BRANCH OF THE LONDON & LANCASHIRE GUARANTEE & ACCIDENT COMPANY OF CANADA

Organized under the laws of the Dominion of Canada, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Head Office for the United States, Nos. 20-22 Trinity St., Hartford, Conn.

Incorporated April 10, 1908. Commenced Business in U. S. Dec., 1910.

A. G. Mcilwaine, Jr., United States Manager.

Capital deposit	$ 200,000.00	
Amount of ledger assets December 31st of previous year	$ 296,252.02	
Extended at		$ 296,252.02

Income

Accident.			
Gross premiums written and renewed during the year	$ 197.00		
Net premiums		$ 197.00	
Health:			
Gross premiums written and renewed during the year	$ 126.00		
Net premiums		126.00	
Plate Glass:			
Gross premiums written and renewed during the year	$ 47.23		
Net premiums		47.23	
Total net premiums			$ 370.23
Interest on bonds and dividends on stocks		$ 10,812.48	
Interest from other sources		883.66	
Total interest and rents			11,696.14
From all other sources, viz—			
Remittance from home office			10,000.00
Profit on sale or maturity of ledger assets			21.50
Total income			$ 22,087.87
Sum			$ 318,339.89

Disbursements

Commissions or brokerage to agents, (less amount received on return premiums and reinsurances)		$ 6.50
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes		975.00
Salaries, traveling and all other expenses of agents not paid by commissions		2,181.25
Insurance department licenses and fees		2,329.65
All other licenses, fees and taxes		26.00
Legal expenses		164.10
Advertising		3,362.58
Printing and stationery		8,452.55
Postage, telegraph, telephone and express		229.10
Furniture and fixtures		214.50
Other disbursements, viz—		
Information bureaus	$ 1,225.00	
Traveling	60.35	
Office expenses	137.42	
		1,422.77
Total disbursements		$ 19,364.00
Balance		$ 298,975.89

Ledger Assets

Book value of bonds and stocks	$ 271,689.49	
Cash in office	37.67	
Deposits in trust companies and banks not on interest	4,465.90	
Deposits in trust companies and banks on interest	22,535.60	
Gross premiums in course of collection, viz—		
Accident:		
On policies or renewals issued on or after October 1, 1911	$ 109.00	
Health:		
On policies or renewals issued on or after October 1, 1911	91.00	
Plate Glass:		
On policies or renewals issued on or after October 1, 1911	47.23	
Total	247.23	
Ledger assets		$ 298,975.89

Non-Ledger Assets

Interest due and accrued on bonds		3,435.42
Gross assets		$ 302,411.31

Deduct Assets Not Admitted

Book value of ledger assets over market value	$ 3,439.49	
Total		3,439.49
Total admitted assets		$ 298,971.82

Liabilities

Unearned premiums at 100 per cent on risks running one year or less	$ 370.23	
Total unearned premiums		$ 370.23
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1911, viz— Accident, $27.25; health, $22.75; plate glass, $11.81		61.81
Salaries, rents, expenses, bills, fees, etc., due or accrued		1,000.00
State, county and municipal taxes due or accrued		7.50
Total		$ 1,439.54
Total amount of all liabilities except capital		$ 1,439.54
Capital deposit	$ 200,000.00	
Surplus over all liabilities	97,532.28	
Surplus as regard policy holders		297,532.28
Total liabilities		$ 298,971.82

Business in State of Iowa during 1911, none.

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

MARYLAND CASUALTY INSURANCE COMPANY

Organized under the laws of the State of Maryland, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at Maryland Casualty Bldg., Baltimore, Md.

Incorporated Feb. 4, 1898. Commenced Business March, 1898.

John T. Stone, President. James F. Mitchell, Secretary.

Capital Stock

Capital stock paid up in cash	$ 1,000,000.00	
Amount of ledger assets December 31st of previous year	$ 5,768,583.83	
Extended at		$ 5,768,583.83

Income

Accident:			
Gross premiums written and renewed during the year	$ 960,875.22		
			$ 960,875.22
Deduct reinsurance	$ 39,569.16		
Deduct return premiums on policies cancelled	2,386.25		

Deduct premiums on policies not taken	148,530.00		
Total deductions		190,485.41	
Net premiums			$ 770,389.81
Health:			
Gross premiums written and renewed during the year	$ 373,826.68		
		$ 373,826.68	
Deduct reinsurance	$ 13,133.74		
Deduct return premiums on policies cancelled	922.60		
Deduct premiums on policies not taken	73,085.87		
Total deductions		87,142.21	
Net premiums			286,684.47
Liability:			
Gross premiums written and renewed during the year	$ 3,065,239.64		
		$ 3,065,239.64	
Deduct reinsurance	$ 420.69		
Deduct return premiums on policies cancelled	162,527.62		
Deduct premiums on policies not taken	508,015.86		
Total deductions		670,964.17	
Net premiums			2,394,275.47
Fidelity:			
Gross premiums written and renewed during the year	$ 139,381.36		
		$ 139,381.36	
Deduct reinsurance	$ 11,290.06		
Deduct return premiums on policies cancelled	1,966.79		
Deduct premiums on policies not taken	16,867.88		
Total deductions		30,124.73	
Net premiums			109,256.63
Surety:			
Gross premiums written and renewed during the year	$ 274,291.48		
		$ 274,291.48	
Deduct reinsurance	$ 4,950.77		
Deduct return premiums on policies cancelled	4,091.61		
Deduct premiums on policies not taken	12,297.39		
Total deductions		21,339.77	
Net premiums			252,951.71

Plate Glass:			
Gross premiums written and renewed during the year	$ 383,971.18		
		$ 383,971.18	
Deduct reinsurance	$ 23.71		
Deduct return premiums on policies cancelled	3,344.54		
Deduct premiums on policies not taken	76,565.80		
Total deductions		79,934.05	
Net premiums			304,037.13
Steam Boiler:			
Gross premiums written and renewed during the year	$ 317,622.14		
		$ 317,622.14	
Deduct return premiums on policies cancelled	$ 5,398.64		
Deduct premiums on policies not taken	60,976.38		
Total deductions		66,375.02	
Net premiums			251,247.12
Burglary and Theft:			
Gross premiums written and renewed during the year	$ 382,254.28		
		$ 382,254.28	
Deduct reinsurance	$ 6,242.04		
Deduct return premiums on policies cancelled	1,650.25		
Deduct premiums on policies not taken	76,558.86		
Total deductions		84,451.15	
Net premiums			297,803.13
Sprinkler:			
Gross premiums written and renewed during the year	$ 210,288.88		
		$ 210,288.88	
Deduct reinsurance	$ 884.54		
Deduct return premiums on policies cancelled	2,269.44		
Deduct premiums on policies not taken	67,298.98		
Total deductions		70,452.96	
Net premiums			139,835.92
Fly Wheel:			
Gross premiums written and renewed during the year	$ 33,454.37		
		$ 33,454.37	

Deduct return premiums on policies cancelled	$ 328.66		
Deduct premiums on policies not taken	7,587.90		
Total deductions		7,916.56	
Net premiums			25,537.81
Automobile Property Damage:			
Gross premiums written and renewed during the year	$ 126,384.34		
		$ 126,384.34	
Deduct return premiums on policies cancelled	$ 9,889.93		
Deduct premiums on policies not taken	17,540.18		
Total deductions		27,430.11	
Net premiums			98,954.23
Workmen's Collective:			
Gross premiums written and renewed during the year	$ 73,280.03		
		$ 73,280.03	
Deduct return premiums on policies cancelled	$ 5,741.41		
Deduct premiums on policies not taken	1,989.62		
Total deductions		7,731.03	
Net premiums			65,549.00
Phys. Defense:			
Gross premiums written and renewed during the year	$ 41,742.71		
		$ 41,742.71	
Deduct return premiums on policies cancelled	$ 60.38		
Deduct premiums on policies not taken	6,394.73		
Total deductions		6,455.11	
Net premiums			35,287.60
Total net premiums			$ 5,031,810.03
Interest on bonds and dividends on stocks		$ 183,382.40	
Interest from other sources		5,976.24	
Rents		40,117.80	
Total interest and rents			229,476.44
Profit on sale or maturity of ledger assets			6,472.50
Increase in book value of ledger assets			42,562.80
Total income			$ 5,310,321.77
Sum			$ 11,078,905.60

Disbursements

Accident:			
Gross amount paid for losses	$ 393,464.42		
Deduct reinsurance	25,820.66		
Net amount paid policy holders for losses			$ 363,643.76
Health:			
Gross amount paid for losses	$ 163,034.38		
Deduct reinsurance	8,168.33		
Net amount paid policy holders for losses			154,866.05
Liability:			
Gross amount paid for losses	$ 957,113.78		
Net amount paid policy holders for losses			957,113.78
Fidelity:			
Gross amount paid for losses	$ 1,293.64		
Deduct salvage	642.74		
Net amount paid policy holders for losses			650.90
Surety:			
Gross amount paid for losses	$ 22,873.76		
Deduct salvage	9,250.56		
Net amount paid policy holders for losses			13,623.20
Plate Glass:			
Gross amount paid for losses	$ 130,045.72		
Deduct salvage	5,042.31		
Net amount paid policy holders for losses			125,003.41
Steam Boiler:			
Gross amount paid for losses	$ 20,302.23		
Deduct salvage	17.33		
Net amount paid policy holders for losses			20,284.90
Burglary and Theft:			
Gross amount paid for losses	$ 107,546.81		
Deduct reinsurance	6,264.17		
Net amount paid policy holders for losses			101,282.64
Sprinkler:			
Gross amount paid for losses	$ 66,638.70		
Deduct salvage	3,305.30		
Net amount paid policy holders for losses			63,333.40
Fly. Wheel:			
Gross amount paid for losses	$ 19,552.00		
Net amount paid policy holders for losses			19,552.00

Automobile Property Damage:			
Gross amount paid for losses	$ 21,972.46		
Net amount paid policy holders for losses		21,972.46	
Workmen's Collective:			
Gross amount paid for losses	$ 35,242.63		
Net amount paid policy holders for losses		35,242.63	
Phys. Defense:			
Gross amount paid for losses	$ 8,692.40		
Net amount paid policy holders for losses		8,692.40	
Total net amount paid policy holders for losses			$ 1,889,261.53
Investigations and adjustment of claims			420,787.57
Commissions or brokerage to agents, (less amount received on return premiums and reinsurances)			1,329,193.01
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes			262,047.85
Salaries, traveling and all other expenses of agents not paid by commissions			161,066.66
Medical examiners' fees and salaries			3,716.70
Inspections (other than medical and claim)			129,638.88
Rents			23,987.85
Repairs and expenses (other than taxes) on real estate			11,565.76
Taxes on real estate			7,984.61
State taxes on premiums			77,341.01
Insurance department license and fees			16,529.73
All other licenses, fees and taxes			46,066.62
Legal expenses			7,502.60
Advertising			31,590.44
Printing and stationery			45,966.79
Postage, telegraph, telephone and express			11,841.08
Furniture and fixtures			6,030.90
Stockholders for interest or dividends			175,000.00
Other disbursements, viz—			
Miscellaneous	$ 3,705.36		
Traveling	10,833.68		
Various bureaus and associations	8,258.73		
Exchange	1,206.78		
			24,004.55
Loss on sale or maturity of ledger assets			42.50
Decrease in book value of ledger assets			13,799.43
Total disbursements			$ 4,694,966.07
Balance			$ 6,383,939.53

Ledger Assets

Book value of real estate	$	837,599.42
Mortgage loans on real estate, other than first		8,000.00
Book value of bonds and stocks		4,478,406.76
Cash in office		30,076.19

Deposits in trust companies and banks not on interest		20,089.98
Deposits in trust companies and banks on interest		65,053.83
Gross premiums in course of collection, viz—		
Accident:		
On policies or renewals issued on or after October 1, 1911	$ 110,680.70	
On policies or renewals issued prior to October 1, 1911	1,147.84	
Health:		
On policies or renewals issued on or after October 1, 1911	37,361.73	
On policies or renewals issued prior to October 1, 1911	760.01	
Liability:		
On policies or renewals issued on or after October 1, 1911	411,408.31	
On policies or renewals issued prior to October 1, 1911	31,519.56	
Fidelity:		
On policies or renewals issued on or after October 1, 1911	16,177.60	
On policies or renewals issued prior to October 1, 1911	464.83	
Surety:		
On policies or renewals issued on or after October 1, 1911	58,515.33	
On policies or renewals issued prior to October 1, 1911	7,152.30	
Plate Glass:		
On policies or renewals issued on or after October 1, 1911	47,419.37	
On policies or renewals issued prior to October 1, 1911	809.38	
Steam Boiler:		
On policies or renewals issued on or after October 1, 1911	60,335.85	
Burglary and Theft:		
On policies or renewals issued on or after October 1, 1911	58,239.13	
On policies or renewals issued prior to October 1, 1911	641.33	
Sprinkler:		
On policies or renewals issued on or after October 1, 1911	18,858.56	
On policies or renewals issued prior to October 1, 1911	375.53	
Fly Wheel:		
On policies or renewals issued on or after October 1, 1911	2,078.12	
Automobile Property Damage:		
On policies or renewals issued on or after October 1, 1911	15,832.67	
On policies or renewals issued prior to October 1, 1911	680.80	

Workmen's Collective:			
On policies or renewals issued on or after October 1, 1911	6,358.20		
On policies or renewals issued prior to October 1, 1911	823.44		
Phys. Defense:			
On policies or renewals issued on or after October 1, 1911	5,054.67		
On policies or renewals issued prior to October 1, 1911	59.91		
Total		892,755.17	
Bills receivable		11,463.33	
Other ledger assets, viz—			
Reinsured losses due from other companies, $1,356.38; salvage, $1,170.29; advance on contracts, $6,042.47; agents balances, $31,925.71		40,494.85	
Ledger assets			$ 6,383,939.53
Non-Ledger Assets			
Interest due and accrued on bonds			29,680.71
Gross assets			$ 6,413,620.24
Deduct Assets Not Admitted			
Bills receivable		$ 11,463.33	
Premiums in course of collection written prior to October 1, 1911		44,434.93	
Book value of ledger assets over market value		37,968.18	
Total			93,866.44
Total admitted assets			$ 6,319,753.80
Liabilities			
Losses and claims—			
Accident:			
Reported or in process of adjustment	$ 71,616.90		
Resisted	29,830.00		
Net unpaid claims except liability claims	$ 101,446.90		
Estimated expense of investigation and adjustment of unpaid claims	5,114.97		
Total		$ 106,561.87	
Health:			
Reported or in process of adjustment	$ 27,020.04		
Net unpaid claims except liability claims	$ 27,020.04		
Estimated expense of investigation and adjustment of unpaid claims	355.89		
Total		27,375.93	

Fidelity:			
Reported or in process of adjustment	$ 7,536.38		
Net unpaid claims except liability claims			7,536.38
Surety:			
Resisted for policy holders	$ 1,565.00		
Reported or in process of adjustment	28,350.00		
Net unpaid claims except liability claims			29,915.00
Plate Glass:			
Reported or in process of adjustment	$ 20,467.44		
Resisted	1,931.40		
Net unpaid claims except liability claims	$ 22,398.84		
Estimated expense of investigation and adjustment of unpaid claims	33.65		
Total			22,432.49
Steam Boiler:			
Resisted for policy holders	$ 3,575.00		
Reported or in process of adjustment	7,672.62		
Resisted	3,150.00		
Net unpaid claims except liability claims	$ 14,397.62		
Estimated expense of investigation and adjustment of unpaid claims	1,167.38		
Total			15,565.00
Burglary and Theft:			
Reported or in process of adjustment	$ 20,720.32		
Resisted	17,800.00		
Net unpaid claims except liability claims	$ 38,520.32		
Estimated expense of investigation and adjustment of unpaid claims	2,502.38		
Total			41,022.70
Sprinkler:			
Reported or in process of adjustment	$ 5,088.33		
Resisted	1,250.00		
Net unpaid claims except liability claims	$ 6,338.03		

Estimated expense of investigation and adjustment of unpaid claims	319.56	
Total		6,657.59
Fly Wheel:		
Resisted	$ 750.00	
Net unpaid claims except liability claims	$ 750.00	
Total		750.00
Automobile Property Damage:		
Resisted for policyholders	$ 3,452.00	
Reported or in process of adjustment	3,112.15	
Net unpaid claims except liability claims	$ 6,564.15	
Estimated expense of investigation and adjustment of unpaid claims	980.85	
Total		7,545.00
Workmen's Collective:		
Reported or in process of adjustment	$ 6,366.08	
Net unpaid claims except liability claims	$ 6,366.08	
Estimated expense of investigation and adjustment of unpaid claims	1,753.92	
Total		8,120.00
Phys. Defense:		
Resisted for policy holders	$ 17,825.00	
Reported or in process of adjustment	3,725.00	
Net unpaid claims except liability claims	$ 21,550.00	
Total		21,550.00
Net unpaid claims except liability claims		$ 295,031.96
Special reserve for unpaid liability losses	$ 967,815.00	
Total unpaid claims and expenses of settlement		967,815.00
Unearned premiums at 50 per cent on risks running one year or less	$ 1,836,749.38	
Unearned premiums pro rata on risks running more than one year	518,982.84	
Total unearned premiums		2,355,732.22

Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1911, viz—		
Accident, $38,738.24; fidelity, $4,044.40; steam boiler, $15,083.96; sprinkler, $4,714.64; automobile property damage, $3,958.17; Health, $11,955.75; surety, $14,628.83; burglary and theft, $16,656.39; workmen's collective, $1,589.55; liability, $98,960.70; plate glass, $16,596.78; fly wheel, $602.65; phys. defense, $1,516.40		229,046.46
Salaries, rents, expenses, bills, fees, etc., due or accrued		8,052.77
State, county and municipal taxes due or accrued		85,321.14
Reinsurance		2,116.25
Other liabilities, viz—		
Contingent reserve for unadjusted claims		100,000.00
Total		$ 4,043,115.80
Total amount of all liabilities except capital		$ 4,043,115.80
Capital actually paid up in cash	$ 1,000,000.00	
Surplus over all liabilities	1,276,638.00	
Surplus as regards policy holders		2,276,638.00
Total liabilities		$ 6,319,753.80

Exhibit of Premiums

	Accident	Health	Liability
In force December 31, 1910	$ 690,880.54	$ 253,474.40	$ 1,641,234.97
Written or renewed during the year	960,875.22	373,826.68	3,065,239.64
Totals	$ 1,651,755.76	$ 627,301.08	$ 4,706,474.61
Deduct expirations and cancellations	926,222.75	347,587.42	3,035,265.14
Balance	$ 725,533.01	$ 279,713.66	$ 1,671,209.47
Deduct reinsured policies	39,569.16	13,133.74	420.69
Net in force December 31, 1911	$ 685,963.85	$ 266,579.92	$ 1,670,788.78

	Plate Glass	Fly Wheel
In force December 31, 1910	$ 293,097.47	$ 43,152.55
Written or renewed during the year	383,971.18	33,454.37
Totals	$ 677,068.65	$ 76,606.92
Deduct expirations and cancellations	363,625.80	30,409.30
Balance	$ 313,442.85	$ 46,197.62
Deduct reinsured policies	23.71	
Net in force December 31, 1911	$ 313,419.14	$ 46,197.62

	Surety	Fidelity	Steam Boiler
In force December 31, 1910	$ 56,320.25	$ 13,184.41	$ 485,022.93
Written or renewed during the year	274,291.48	139,381.36	317,622.14
Totas	$ 330,611.73	$ 152,565.77	$ 802,645.07
Deduct expirations and cancelations	105,079.57	39,335.38	266,601.12
Balance	$ 225,532.16	$ 113,230.39	$ 536,043.95
Deduct reinsured policies	4,950.77	11,290.06	
Net in force December 31, 1911	$ 220,581.39	$ 101,940.33	$ 536,043.95
Amount at risk December 31, 1911	$38,429,170.71	26,458,127.77	

	Burglary and Theft	Automobile Property Damage
In force December 31, 1910	$ 428,111.79	$ 44,051.01
Written or renewed during the year	382,254.28	126,384.34
Totals	$ 810,366.07	$ 170,435.35
Deduct expirations and cancellations	373,328.32	71,481.12
Balance	$ 437,037.75	$ 98,954.23
Deduct reinsured policies	6,242.04	
Net in force December 31, 1911	$ 430,795.71	$ 98,954.23

	Sprinkler	Phys. Defense	Workmen's Collective
In force December 31, 1910	$ 208,309.42	$ 32,472.84	$ 17,154.63
Written or renewed during tre year	210,288.88	41,742.71	73,280.03
Totals	$ 413,598.30	$ 74,215.55	$ 90,434.66
Deduct expirations and cancellations	208,179.14	38,306.63	75,242.05
Balance	$ 205,419.16	$ 35,908.92	$ 15,192.61
Deduct reinsured policies	884.54		
Net in force December 31, 1911	$ 204,534.62	$ 35,908.92	$ 15.192.61

General Interrogatories

Total dividends declared from organization—

Cash	$ 1,279,500.00	
Stock	250,000.00	
		$ 1,529,500.00

Total losses incurred during the year (less reinsurance) $ 1,973,058.67

Business in the State of Iowa During 1911

	Gross Premiums Received on Rishs Written or Renewed During the Year	Gross Losses Paid
Accident	$ 6,630.52	$ 1,703.98
Health	1,211.10	578.99
Liability	33,299.14	32,516.18
Fidelity	769.08	
Surety	810.01	
Plate glass	3,277.90	1,819.35
Steam boiler	2,632.31	
Burglary and theft	3,196.31	176.35
Sprinkler	855.70	10,754.62
Automobile property damage	119.25	
Fly wheel	277.00	
Workmen's collective	2.88	
Phys. defense	50.00	
Totals	$ 53,131.30	$ 47,649.47

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

MASSACHUSETTS BONDING AND INSURANCE COMPANY

Organized under the laws of the State of Massachusetts, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 77-85 State Street, Boston, Mass.

Incorporated July 29, 1907. Commenced Business November 26, 1907.

T. J. Falvey, President. John T. Burnett, Secretary.

Capital Stock

Capital stock paid up in cash	$ 1,000,000.00		
Amount of ledger assets December 31st of previous year		$ 1,349,260.44	
Increase of paid up capital during the year		500,000.00	
Extended at			$ 1,849,260.44

Income

Accident:			
Gross premiums written and renewed during the year	$ 115.00		
		$ 115.00	
Net premiums			$ 115.00

Health:			
Gross premiums written and renewed during the year	$ 56.00		
		$ 56.00	
Net premiums			56.00
Liability:			
Gross premiums written and renewed during the year	$ 3,317.76		
		$ 3,317.76	
Net premiums			3,317.76
Fidelity:			
Gross premiums written and renewed during the year	$ 288,988.07		
		$ 288,988.07	
Deduct reinsurance	$ 19,044.73		
Deduct return premiums on policies cancelled	20,291.37		
Deduct premiums on policies not taken	20,291.37		
Total deductions		62,602.75	
Net premiums			226,385.32
Surety:			
Gross premiums written and renewed during the year	$ 597,574.33		
		$ 597,574.33	
Deduct reinsurance	$ 33,883.53		
Deduct return premiums on policies cancelled	35.312.95		
Deduct premiums on policies not taken	35,312.95		
Total deductions		118,390.13	
Net premiums			479,184.20
Plate Glass:			
Gross premiums written and renewed during the year	$ 6.41		
		$ 6.41	
Net premiums			6.41
Burglary and Theft:			
Gross premiums written and renewed during the year	$ 173,985.62		
		$ 173,985.62	
Deduct reinsurance	$ 21,990.50		
Deduct return premiums on policies cancelled	32,286.00		
Deduct premiums on policies not taken	32,286.00		
Total deductions		63,896.03	

Net premiums			110,089.59
Total net premiums			$ 819,154.28
Interest on collateral loans		$ 4,266.62	
Interest on bands and dividends on stocks		40,220.24	
Interest from other sources		17.97	
Total interest and rents			44,504.83
From all other sources, viz—			
Premium on sale of increase of capital stock			250,000.00
Total income			$ 1,113,659.11
Sum			$ 2,962,919.55

Disbursements

Fidelity:			
Gross amount paid for losses	$ 19,000.42		
Deduct reinsurance $ 1,458.85			
Deduct salvage —642.43			
Total deductions	816.42		
Net amount paid policy holders for losses		$ 18,184.00	
Surety:			
Gross amount paid for losses	$ 151,076.27		
Deduct salvage	79,932.12		
Net amount paid policy holders for losses		71,144.15	
Burglary and Theft:			
Gross amount paid for losses	$ 46,668.10		
Deduct reinsurance $ 4,701.48			
Deduct salvage 1,094.69			
Total deductions	5,796.17		
Net amount paid policy holders for losses		40,871.93	
Total net amount paid policy holders for losses			$ 130,200.08
Investigations and adjustment of claims			12,266.16
Commissions or brokerage to agents, (less amount received on return premiums and reinsurances)			188,789.00
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes			93,894.05
Salaries, traveling and all other expenses of agents not paid by commissions			86,267.20
Rents			14,203.25
Repairs and expenses (other than taxes) on real estate			15.00
State taxes on premiums			9,195.22
Insurance department license and fees			5,827.83
All other licenses, fees and taxes			3,683.42
Legal expenses			3,731.31
Advertising			11,278.49
Printing and stationery			13,703.26
Postage, telegraph, telephone and express			14,861.39

Furniture and fixtures		8,058.38
Stockholders for interest or dividends		52,500.00
Other disbursements, viz—		
Miscellaneous items		24,843.93
Agents' balances charged off		1,318.50
Total disbursements		$ 674,636.47
Balance		$ 2,288,283.08

Ledger Assets

Book value of real estate		$ 2,000.00
Mortgage loans on real estate, first liens		12,000.00
Book value of bonds and stocks		1,805,038.28
Cash in office		3,357.47
Deposits in trust companies and banks not on interest		10,877.43
Deposits in trust companies and banks on interest		167,582.03
Gross premiums in course of collection, viz—		
Accident:		
On policies or renewals issued on or after October 1, 1911	$ 115.00	
Health:		
On policies or renewals issued on or after October 1, 1911	56.00	
Liability:		
On policies or renewals issued on or after October 1, 1911	2,782.76	
Fidelity:		
On policies or renewals issued on or after October 1, 1911	54,264.56	
On policies or renewals issued prior to October 1, 1911	19,084.28	
Surety:		
On policies or renewals issued on or after October 1, 1911	114,860.45	
On policies or renewals issued prior to October 1, 1911	40,395.22	
Plate Glass:		
On policies or renewals issued on or after October 1, 1911	6.41	
Burglary and Theft:		
On policies or renewals issued on or after October 1, 1911	26,398.18	
On policies or renewals issued prior to October 1, 1911	9,278.00	
Total		267,240.86
Other ledger assets, viz—		
Advance on contracts		6,187.01
Account with suspended bank		14,000.00
Ledger assets		$ 2,288,283.08

Non-Ledger Assets

Interest due and accrued on bonds	$ 18,505.78	
Other assets	350.04	
		18,855.82
Gross assets		$ 2,307,138.90

Deduct Assets Not Admitted

Premiums in course of collection written prior to October 1, 1910	$ 68,757.50	
Book value of ledger assets over market value	29,331.13	
Total		98,088.63
Total admitted assets		$ 2,209,050.27

Liabilities

Losses and claims—			
Fidelity:			
Reported or in process of adjustment	$ 15,217.29		
Resisted	11,400.00		
Total	$ 26,617.29		
Deduct reinsurance	1,250.00		
Net unpaid claims except liability claims	$ 25,367.29		
Estimated expense of investigation and adjustment of unpaid claims	1,750.00		
Total		$ 27,117.29	
Surety:			
Reported or in process of adjustment	$ 46,534.42		
Resisted	38,295.72		
Net unpaid claims except liability claims	$ 84,830.14		
Estimated expense of investigation and adjustment of unpaid claims	6,000.00		
Total		90,830.14	
Burglary and Theft:			
Reported or in process of adjustment	$ 12,204.00		
Resisted	5,750.00		
Total	$ 17,954.00		
Deduct reinsurance	2,835.82		
Net unpaid claims except liability claims		15,118.18	
Net unpaid claims except liability claims			$ 133,065.61
Special reserve for unpaid liability losses			129.38
Total unpaid claims and expenses of settlement			$ 133,194.99
Unearned premiums at 50 per cent on risks running one year or less		$ 318,223.19	
Unearned premiums pro rata on risks running more than one year		87,212.87	
Total unearned premiums			405,436.46

Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1911, viz—		
Accident, $26.45; fidelity, $12,480.84; health, $12.88; surety, $26,417.90; burglary and theft, $6,071.58; liability, $640.03		45,649.68
Salaries, rents, expenses, bills, fees, etc., due or accrued		9,009.40
State, county and municipal taxes due or accrued		12,287.31
Reinsurance		9,424.51
Advance premiums (100 per cent)		4,481.06
Other liabilities, viz—		
Voluntary reserve for liability claims		10,000.00
Total		$ 629,482.41
Total amount of all liabilities except capital		$ 629,482.41
Capital actually paid up in cash	$ 1,000,000.00	
Surplus over all liabilities	579,567.86	
Surplus as regards policy holders		1,579,567.86
Total liabilities		$ 2,209,050.27

Exhibit of Premiums

	Accident	Health
Written or renewed during the year	$ 115.00	$ 56.00
Totals	$ 115.00	$ 56.00
Balance	$ 115.00	$ 56.00
Net in force December 31, 1911	$ 115.00	$ 56.00

	Liability	Plate Glass
Written or renewed during the year	$ 3,317.76	$ 6.41
Totals	$ 3,317.76	$ 6.41
Balance	$ 3,317.76	$ 6.41
Net in force December 31, 1911	$ 3,317.76	$ 6.41

	Surety	Fidelity	Burglary and Theft
In force December 31, 1910	$ 405,971.95	$ 208,604.18	$ 147,370.26
Written or renewed during the year	597,574.33	288,988.07	173,985.62
Totals	$ 1,003,546.28	$ 497,592.25	$ 321,355.88
Deduct expirations and cancellations	574,710.37	247,841.85	156,020.45
Balance	$ 428,835.91	$ 249,750.80	$ 165,335.43
Deduct re-insured policies	32,558.95	18,984.72	$ 27,845.85
Net in force December 31, 1911	$ 396,276.96	$ 230,705.68	$ 137,489.58
Amount at risk December 31, 1911	$47,019,801.00	$81,402,903.00	

Business in the State of Iowa During 1911

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Fidelity	$ 1,051.30	
Surety	3,455.67	
Burglary and theft	1,566.28	$ 1,209.04
Totals	$ 6,073.25	$ 1,209.04

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

THE METROPOLITAN CASUALTY INSURANCE COMPANY OF NEW YORK

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 47 Cedar St., New York.

Incorporated April 22, 1874. Commenced Business April 23, 1874.

Eugene H. Winslow, President. S. Wm. Burton, Secretary.

Capital Stock

Capital stock paid up in cash	$ 200,000.00	
Amount of ledger assets December 31, of previous year	$ 624,284.41	
Extended at		$ 824,284.41

Income

Accident:		
Gross premiums written and renewed during the year	$ 150,941.02	
		$ 150,941.02
Deduct reinsurance	$ 5,276.69	
Deduct return premiums on policies cancelled	4,240.17	
Deduct premiums on policies not taken	23,655.05	
Total deductions		33,171.91
Net premiums		$ 117,769.11
Health:		
Gross premiums written and renewed during the year	$ 45,053.56	
		$ 45,053.56

Deduct reinsurance	$ 218.07		
Deduct return premiums on policies cancelled	1,482.69		
Deduct premiums on policies not taken	11,318.65		
Total deductions		13,019.41	
Net premiums			82,034.15
Plate Glass:			
Gross premiums written and renewed during the year	$ 686,522.89		
		$ 686,522.89	
Deduct return premiums on policies cancelled	$ 13,561.74		
Deduct premiums on policies not taken	105,494.70		
Total deductions		119,056.44	
Net premiums			567,466.45
Total net premiums			$ 717,269.11
Bonds and dividends on stocks		$ 25,489.75	
From other sources		538.04	
Total interest and rents			26,027.79
Agents' balances previously charged off			6.24
Total income			$ 743,303.74
Sum			$ 1,567,588.15

Disbursements

Accident:			
Gross amount paid for losses	$ 57,691.06		
Deduct reinsurance	6,719.72		
Net amount paid policy holders for losses		$ 50,971.34	
Health:			
Gross amount paid for losses	$ 19,661.01		
Deduct reinsurance	546.40		
Net amount paid policy holders for losses		19,114.61	
Plate Glass:			
Gross amount paid for losses	$ 261,724.25		
Deduct salvage	3,368.15		
Net amount paid policy holders for losses		258,356.10	
Total net amount paid policy holders for losses			$ 328,442.05
Investigations and adjustment of claims			825.25
Commissions or brokerage to agents, (less amount received on return premiums and reinsurances)			224,653.59

Salaries, fees and all other compensation of officers, directors, trustees, and home office employes			79,971.25
Salaries, traveling and all other expenses of agents not paid by commissions			20,071.36
Medical examiners' fees and salaries			1,813.90
Inspections (other than medical and claim)			8.50
Rents			7,475.04
State taxes on premiums			7,800.19
Insurance department license and fees			3,475.89
All other licenses, fees and taxes			5,170.27
Legal expenses			1,215.75
Advertising			2,305.77
Printing and stationery			10,691.67
Postage, telegraph, telephone and express			6,330.14
Furniture and fixtures			992.11
Stockholders for interest or dividends			20,000.00
Other disbursements, viz—			
Auditor		$ 385.00	
Commercial agencies		3,239.13	
Exchange on bank checks		254.27	
Home office expenses for toilet supplies, ice, drinking water, rubber stamp, etc.,		415.50	
			4,294.90
Agents' balances charged off			208.46
Total disbursements			$ 725,706.19
Balance			$ 841,881.96

Ledger Assets

Book value of bonds and stocks		$ 630,307.70	
Cash in office		1,871.50	
Deposits in trust companies and banks not on interest		1,000.00	
Deposits in trust companies and banks on interest		56,652.44	
Premiums in Course of Collection, viz—			
Accident:			
On policies or renewals issued on or after October 1, 1911	$ 19,278.92		
On policies or renewals issued prior to October 1, 1911	220.28		
Health:			
On policies or renewals issued on or after October 1, 1911	9,127.87		
On policies or renewals issued prior to October 1, 1911	154.00		
Plate Glass:			
On policies or renewals issued on or after October 1, 1911	120,025.29		
On policies or renewals issued prior to October 1, 1911	2,264.66		
Total		151,068.02	
Other ledger assets, viz—			
Reinsurance loss account			982.30
Ledger assets			$ 841,881.96

Non-Ledger Assets

Interest due and accrued on bonds		4,824.14
Market value of bonds and stocks over book value		7,949.80
Gross assets		$ 854,655.90

Deduct Assets Not Admitted

Premiums in course of collection written prior to October 1, 1910	$ 2,638.94	
Total		2,638.94
Total admitted assets		$ 852,016.96

Liabilities

Losses and claims—			
Accident:			
Reported or in process of adjustment	$ 3,720.20		
Resisted	5,550.00		
Total		$ 9,270.20	
Health:			
Reported or in process of adjustment	$ 2,640.76		
Resisted	350.00		
Total		2,990.76	
Plate Glass:			
Reported or in process of adjustment	$ 10,042.54		
Resisted	1,000.00		
Total		11,042.54	
Net unpaid claims except liability claims			$ 23,305.50
Unearned premiums at 50 per cent on risks running one year or less		$ 363,398.37	
Total unearned premiums			363,398.37
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1911, viz—			
Accident, $6,499.63; health, $3,092.96; plate glass, $39,101.04			48,693.73
Salaries, rents, expenses, bills, fees, etc., due or accrued			1,373.86
State, county and municipal taxes due or accrued			6,619.60
Reinsurance			743.64
Total			$ 444,132.70
Total amount of all liabilities except capital			$ 444,132.70
Capital actually paid up in cash		$ 200,000.00	
Surplus over all liabilities		207,884.26	
Surplus as regards policy holders			407,884.26
Total liabilities			$ 852,016.96

Exhibit of Premiums

	Accident	Health	Plate Glass
In force December 31, 1910	$ 138,517.91	$ 47,412.59	$ 617,050.20
Written or renewed lluring the year	150,941.02	45,053.56	686,522.89
Totals	$ 289,458.93	$ 92,466.15	$ 1,303,573.09
Deduct expirations and cancellations	175,294.44	59,164.56	723,274.68
Balance	$ 114,164.49	$ 33,301.59	$ 580,298.41
Deduct reinsured policies	282.75	185.00	
Net in force December 31, 1911	$ 113,381.74	$ 33,116.59	$ 580,298.44

General Interrogatories

Total dividends declared from organization, cash	$ 648,000.00
Total losses incurred during the year (less reinsurance)	$ 333,454.52

Business in the State of Iowa During 1911

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Plate glass	$ 6,187.19	$ 4,052.59
Totals	$ 6,187.19	$ 4,052.59

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

NATIONAL FIDELITY AND CASUALTY COMPANY

Organized under the laws of the State of Nebraska, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at Southwest corner Twelfth and Farnham Streets.

Incorporated September, 1907. Commenced Business in October, 1907.

Edwin T. Swobe, Vice President. Geo. W. Wolfle, Ass't Secretary.

Capital Stock

Capital stock paid up in cash	$ 203,100.00	
Amount of ledger assets December 31, of previous year	$ 302,045.52	
Increase of paid up capital during the year	3,100.00	
Surplus paid in by stockholders	2,074.43	
Extended at		$ 307,219.95

Income

Accident:			
Gross premiums written and renewed during the year	$ 82,238.00		
		$ 82,238.00	
Deduct reinsurance	$ 565.00		
Deduct return premiums on policies cancelled	1,256.00		
Total deductions		1,821.00	
Net premiums			$ 80,417.00
Liability:			
Gross premiums written and renewed during the year	$ 233.00		
		$ 233.00	
Net premiums			233.00
Fidelity:			
Gross premiums written and renewed during the year	$ 29,644.00		
		$ 29,644.00	
Deduct reinsurance	$ 4,904.00		
Deduct return premiums on policies cancelled	895.00		
Total deductions		5,799.00	
Net premiums			23,844.00
Surety:			
Gross premiums written and renewed during the year	$ 18,874.00		
		$ 18,874.00	
Deduct reinsurance	$ 1,182.00		
Deduct return premiums on policies cancelled	265.00		
Total deductions		1,448.00	
Net premiums			17,425.00
Plate Glass:			
Gross premiums written and renewed during the year	$ 1,854.00		
		$ 1,854.00	
Deduct return premiums on policies cancelled	$ 88.00		
Total deduction		88.00	
Net premiums			1,766.00
Burglary and Theft:			
Gross premiums written and renewed during the year	$ 4,638.00		
		$ 4,638.00	

Deduct reinsurance	$ 400.00		
Deduct return premiums on policies cancelled	79.00		
Total deductions		480.00	
Net premiums			4,158.00
Total net premiums			$ 127,843.43
Policy fees required or represented by applications			32,130.00
Interest on mortgage loans		$ 7,092.46	
Interest from other sources		70.60	
Rents		18,737.30	
Total interest and rents			25,900.36
From all other sources, viz—			
Refund from stockholders dividends			2,574.00
Security on deposit			250.00
Notary fees, $7.00; discounts, $74.45; commissions on brokerage $149.44			228.89
Special reserve			502.50
Increase in book value of ledger assets			7,555.38
Total income			$ 196,984.56
Sum			$ 504,204.51

Disbursements

Accident and Health:			
Gross amount paid for losses	$ 27,830.60		
Net amount paid policy holders for losses		$ 27,830.60	
Fidelity and Surety:			
Gross amount paid for losses	$ 8,675.33		
Deduct salvage	6,773.60		
Net amount paid policy holders for losses		1,901.73	
Plate Glass:			
Gross amount paid for losses	$ 1,149.34		
Deduct salvage	159.79		
Net amount paid policy holders for losses		989.55	
Burglary and theft:			
Gross amount paid for losses	$ 774.17		
Net amount paid policy holders for losses		774.17	
Total net amount paid policy holders for losses			$ 31,496.05
Investigations and adjustment of claims			42.00
Policy fees retained by agents			32,130.00
Commissions or brokerage to agents, (less amount received on return premiums and reinsurances)			19,249.72
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes			22,749.02

Salaries, traveling and all other expenses of agents not paid by commissions		3,908.62
Inspections (other than medical and claim) improvements and additions, home office building		1,590.98
Rents		5,034.55
Repairs and expenses (other than taxes) on real estate		7,967.23
Taxes on real estate		5,328.09
Insurance department license and fees		2,038.04
All other licenses, fees and taxes		1,019.99
Legal expenses		967.40
Advertising		2,987.52
Printing and stationery		6,150.62
Postage, telegraph, telephone and express		4,906.51
Furniture and fixtures		1,493.23
Stockholders for interest or dividends		12,030.00
Other disbursements, viz—		
Exchange	$ 66.69	
Interest on collateral notes	1,405.73	
Lighting office	432.10	
Miscellaneous expenses	2,751.37	
		4,655.89
Agents' balances charged off		10.73
Total disbursements		$ 165,756.19
Balance		$ 338,448.32

Ledger Assets

Book value of real estate	$ 185,700.00	
Mortgage loans on real estate, first liens	133,262.75	
Cash in office	2,786.83	
Deposits in trust companies and banks not on interest	7,977.58	
Deposits in trust companies and banks on interest	178.00	
Premiums in course of collection, viz—		
Accident and Health:		
On policies or renewals issued on or after October 1, 1911	$ 3,794.41	
Liability:		
On policies or renewals issued on or after October 1, 1911	60.00	
Fidelity and Surety:		
On policies or renewals issued on or after October 1, 1911	17,331.21	
On policies or renewals issued Prior to Octobe 1, 1911	1,151.85	
Plate Glass:		
On policies or renewals issued on or after October 1, 1911	338.23	
On policies or renewals issued prior to October 1, 1911	117.66	
Burglary and Theft:		
On policies or renewals issued on or after October 1, 1911	1,105.18	
On policies or renewals issued prior to October 1, 1911	60.00	
Brokered Business:		
On policies or renewals issued on or after October 1, 1911	121.30	
Total		24,079.84
Bills receivable		2,606.90
Other ledger assets, viz—		
Agents balances		7,922.94
Bills receivable (secured)		1,356.36
Office furniture and fixtures		4,743.53
Ledger assets		$ 370,614.73

Non-Ledger Assets

Interest due and accrued on mortgages	$ 1,857.25	
Rents due and accrued	29.00	
		1,886.25
Other non-ledger assets, viz—		
Unearned premium on building insurance		673.99
Gross assets		$ 373,174.97

Deduct Assets Not Admitted

Bills receivable, $2,606.90; furniture and fixtures, $4,743.53	$ 7,350.43	
Premiums in course of collection written prior to October 1, 1910	1.329.51	
Agents balances over 90 days	5,469.78	
Total		14,149.72
Total admitted assets		$ 359,025.25

Liabilities

Losses and claims—		
Accident and Health:		
Reported or in process of adjustment	$ 1,923.83	
Total	$ 1,923.83	
Fidelity:		
Reported or in process of adjustment	$ 1,097.91	
Total	1,097.91	
Net unpaid claims except liability claims		$ 3,021.74
Unearned premiums at 50 per cent on risks running one year or less		
Unearned premiums pro rata on risks running more than one year		
Total unearned premiums		42,208.32
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1911, viz—		
Accident and Health, $758.88; Fidelity, $1,717.84; surety, $1,484.08; burglary and theft, $233.03; liability, $9.00; plate glass, $91.17; miscellaneous, $148.03		3,442.03

Salaries, rents, expenses, bills, fees, etc., due or accrued		4,488.18
Due and to become due for borrowed money		32,700.00
Reinsurance		913.55
Other liabilities, viz—		
Taxes	$ 712.80	
Security on deposit	250.00	
Premiums due on brokered business	208.56	
Total		$ 1,171.36
Total amount of all liabilities except capital		$ 87,940.18
Capital actually paid up in cash	$ 203,100.00	
Surplus over all liabilities	67,985.07	
Surplus as regards policy holders		271,085.07
Total liabilities		$ 350,025.25

Exhibit of Premiums

	Accident	Liability	Plate Glass
Net in force December 31, 1911	$ 85,215.00	$ 232.00	$ 1,482.00
Net in force December 31, 1911	$ 20,869.00	$ 24,412.00	$ 2,194.00

Business in the State of Iowa During 1911

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Fidelity and surety	$ 225.17	None
Burglary and theft	327.73	
Total	$ 552.90	

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

NATIONAL SURETY COMPANY

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 115 Broadway, New York City, New York.

Incorporated Feb. 24, 1897. Commenced Business June 9, 1897.

Wm. B. Joyce, President. Hubert J. Hewitt, Secretary.

Capital Stock

Capital stock paid up in cash	$ 1,500,000.00	
Amount of ledger assets December 31st of previous year		$ 5,619,727.82
Extended at		$ 5,619,727.82

Income

Fidelity:			
Gross premiums written and renewed during the year	$ 1,624,331.04		
		$ 1,624,331.04	
Deduct reinsurance	$ 34,476.00		
Deduct return premiums on policies cancelled	144,285.39		
Deduct premiums on policies not taken	186,861.60		
Total deductions		365,622.99	
Net premiums			$ 1,258,708.05
Surety:			
Gross premiums written and renewed during the year	$ 2,278,035.01		
		$ 2,278,035.01	
Deduct reinsurance	$ 151,277.87		
Deduct return premiums on policies cancelled	52,821.04		
Deduct premiums on policies not taken	375,834.88		
Total deductions		579,933.79	
Net premiums			1,698,101.22
Burglary and Theft:			
Gross premiums written and renewed during the year	$ 632,101.56		
		$ 632,101.56	

Deduct reinsurance	$ 79,181.80		
Deduct return premiums on policies cancelled	20,176.93		
Deduct premiums on policies not taken	80,583.71		
Total deductions		179,942.44	
Net premiums			452,159.12
Total net premiums			$ 3,408,968.39
Interest on mortgage loans		$ 923.83	
Interest on bonds and dividends on stocks		162,117.97	
Interest from other sources		14,749.75	
Rents		7,155.35	
Total interest and rents			184,946.90
From all other sources, viz—			
Miscellaneous income		$ 1,738.19	
Miscellaneous suspense items		2,026.16	
			3,764.35
Agents' balances previously charged off			20.00
Profit on sale or maturity of ledger assets			10,989.98
Total income			$ 3,608,689.62
Sum			$ 9,228,417.44

Disbursements

Fidelity:			
Gross amount paid for losses	$ 681,311.68		
Deduct reinsurance $ 157,779.71			
Deduct salvage 120,725.87			
Total deductions	278,505.58		
Net amount paid policy holders for losses		$ 402,806.10	
Surety:			
Gross amount paid for losses	$ 590,204.98		
Deduct reinsurance $ 14,992.31			
Deduct salvage 238,784.36			
Total deductions	253,776.67		
Net amount paid policy holders for losses		336,428.31	
Burglary and Theft:			
Gross amount paid for losses	$ 182,681.39		
Deduct reinsurance $ 31,807.37			
Deduct salvage 1,627.65			
Total deductions	33,435.02		
Net amount paid policy holders for losses		149,246.37	
Total net amount paid policy holders for losses			$ 888,480.78

Investigations and adjustment of claims	88,756.45
Commissions or brokerage to agents, (less amount received on return premiums and reinsurances)	778,298.96
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes	390,552.76
Salaries, traveling and all other expenses of agents not paid by commissions	150,694.60
Consulting attorney, res. vice-president and attorney-in-fact fees	22,218.18
Inspections (other than medical and claim)	15,570.95
Rents	36,589.46
Repairs and expenses (other than taxes) on real estate	2,766.52
Taxes on real estate	1,741.59
State taxes on premiums	52,049.58
Insurance department license and fees	17,534.96
All other licenses, fees and taxes	6,647.28
Legal expenses	2,684.44
Advertising	19,823.14
Printing and stationery	30,979.20
Postage, telegraph, telephone and express	42,960.66
Furniture and fixtures	7,563.00
Stockholders for interest or dividends	149,953.00
Other disbursements, viz—	
Incidentals, $29,947.96; insurance, $738.99; exchange, $165.08; traveling expenses, $16,025.97; development, $8,889.24; Surety Assn. of America, $2,467.29; bonded attorneys, $549.18; bills of lading, $257.15	59,040.86
Agents' balances charged off	526.53
Loss on sale or maturity of ledger assets	5,452.19
Total disbursements	$ 2,770,885.09
Balance	$ 6,457,532.35

Ledger Assets

Book value of real estate		$ 163,553.70
Mortgage loans on real estate, first liens, $9,700.00; other than first, $3,615.60		13,315.60
Book value of bonds and stocks		4,478,329.17
Cash in office		48,261.18
Deposits in trust companies and banks not on interest		76,212.71
Deposits in trust companies and banks on interest		463,401.26
Gross premiums in course of collection, viz—		
Fidelity:		
On policies or renewals issued on or after October 1, 1911	$ 138,010.99	
On policies or renewals issued prior to October 1, 1911	61,655.19	
Surety:		
On policies or renewals issued on or after October 1, 1911	323,784.52	
On policies or renewals issued prior to October 1, 1911	225,426.12	
Burglary and Theft:		
On policies or renewals issued on or after October 1, 1911	94,646.60	

On policies or renewals issued prior to October 1, 1911	10,466.00		
Total		853,989.42	
Bills receivable		14,202.87	
Other ledger assets, viz—			
Accounts received, $12,122.17; reinsurance on losses paid, $67,684.51; advance for R. R. inspection, $1,398.89; advance on contracts, $84,576.80; cash in city chamberlain's office, $15,000.00; excise reinsurance com., $43,674.57; cash in suspended banks, $94,296.79; suspense items, $14,929.71		346,266.44	
Ledger assets			$ 6,457,532.35
Non-Ledger Assets			
Interest due and accrued on mortgages		$ 499.07	
Interest due and accrued on bonds		35,600.50	
Other assets		2,920.41	
			39,019.98
Other non-ledger assets, viz—			
Tax exemption bonds, one-half of one per cent on $300,000.00			1,500.00
Gross assets			$ 6,498,052.33
Deduct Assets Not Admitted			
Accounts receivable, $11,622.17; reinsurance on losses paid, $48,645.42		$ 60,267.59	
Bills receivable, $14,202.87; suspense items, $14,929.71		29,132.58	
Advance on contracts, $13,674.36; cash in suspended banks, $34,296.79		47,971.15	
Premiums in course of collection written prior to October 1, 1911		297,547.31	
Cash in company's office		7,567.65	
Stocks and bonds		66,985.00	
Total			509,471.28
Total admitted assets			$ 5,988,581.05
Liabilities			
Losses and claims—			
Fidelity:			
Reported or in process of adjustment	$ 104,046.51		
Resisted	128,897.15		
Total	$ 232,943.66		
Deduct reinsurance	50,184.58		
Net unpaid claims except liability claims	$ 182,759.98		
Estimated expense of investigation and adjustment of unpaid claims	7,310.36		
Total		$ 190,069.44	

Surety:			
Reported or in process of adjustment	$ 399,469.96		
Resisted	268,211.65		
Total	$ 667,681.61		
Deduct reinsurance	36,318.73		
Net unpaid claims except liability claims	$ 631,362.88		
Estimated expense of investigation and adjustment of unpaid claims	25,254.52		
Total			656,617.40
Burglary and Theft:			
Reported or in process of adjustment	$ 15,021.72		
Resisted	16,507.43		
Total	$ 31,529.15		
Deduct reinsurance	2,409.30		
Net unpaid claims except liability claims	$ 29,119.85		
Estimated expense of investigation and adjustment of unpaid claims	1,164.79		
Total		30,284.64	
Total unpaid claims and expenses of settlement			$ 876,971.48
Unearned premiums at 50 per cent on risks running one year or less		$ 1,421,791.01	
Unearned premiums pro rata on risks running more than one year		421,278.01	
Total unearned premiums			1,843,069.02
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1911, viz—			
Fidelity, $27,602.20; surety, $64,756.90; burglary and theft, $18,929.32			111,288.42
Salaries, rents, expenses, bills, fees, etc., due or accrued			8,509.91
State, county and municipal taxes due or accrued			50,000.00
Dividends declared and unpaid to stockholders			45,065.00
Return premiums			8,412.02
Reinsurance			16,653.91
Advance premiums (100 per cent)			7,240.22
Other liabilities, viz—			
Empire State Surety Co			5,000.00
Bond and mortgage account			8,500.00
Munich Reinsurance Co., real estate account			189.90
Total			$ 2,980,899.88
Total amount of all liabilities except capital			$ 2,980,899.88

Capital actually paid up in cash	$ 1,500,000.00	
Surplus over all liabilities	1,507,681.17	
Surplus as regards policy holders		3,007,681.17
Total liabilities		$ 5,988,581.05

Exhibit of Premiums

	Surety	Fidelity	Burglary and Theft
In force December 31, 1910	$ 1,686,957.76	$ 1,027,016.45	$ 564,955.02
Written or renewed during the year	2,278,035.01	1,624,331.04	632,101.56
Totals	$ 3,964,992.77	$ 2,651,347.49	$ 1,197,056.58
Deduct expirations and cancellations	1,927,168.06	1,512,736.49	527,461.21
Balance	$ 2,037,824.71	$ 1,138,611.00	$ 669,595.37
Deduct reinsured policies	205,999.67	31,427.22	90,741.11
Net in force December 31, 1911	$ 1,831,825.04	$ 1,107,183.78	$ 578,854.26
Amount at risk December 31, 1911	347,039,708.00	353,661,444.00	

General Interrogatories

Total dividends declared from organization—		
Cash	$	695,000.00
Stock		500,000.00
Total losses incurred during the year (less reinsurance)		949,703.47

Business in the State of Iowa During 1911

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Dosses Paid
Fidelity	$ 25,973.02	$ 5,544.10
Surety	21,410.13	1,982.78
Burglary and theft	17,986.86	6,125.75
Totals	$ 65,370.01	$ 13,652.63

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

NEW AMSTERDAM CASUALTY COMPANY

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 1 Liberty Street, New York City, N. Y.

Incorporated December 31, 1898. Commenced Business Jan. 31, 1899.

W. F. Moore, President. Geo. E. Taylor, Secretary.

Capital Stock

Capital stock paid up in cash	$ 314,400.00	
Amount of ledger assets December 31st of previous year		$ 1,154,368.42
Extended at		$ 1,154,368.42

Income

Accident:			
Gross premiums written and renewed during the year	$ 210,380.04		
		$ 210,380.04	
Deduct reinsurance	$ 7,729.72		
Deduct return premiums on policies cancelled	6,529.87		
Deduct premiums on policies not taken	42,334.14		
Total deductions		56,593.73	
Net premiums			$ 153,786.81
Health:			
Gross premiums written and renewed during the year	$ 80,122.87		
		$ 80,122.87	
Deduct return premiums on policies cancelled	$ 2,622.70		
Deduct premiums on policies not taken	18,944.51		
Total deductions		21,567.21	
Net premiums			58,555.66
Liability:			
Gross premiums written and renewed during the year	$ 793,033.81		
		$ 793,033.81	

Deduct reinsurance	$ 7,096.86		
Deduct return premiums on policies cancelled	31,183.74		
Deduct premiums on policies not taken	229,828.15		
Total deductions		268,108.75	
Net premiums			524,925.06
Plate Glass:			
Gross premiums written and renewed during the year	$ 183,352.79		
		$ 183,352.79	
Deduct return premiums on policies cancelled	$ 4,696.08		
Deduct premiums on policies not taken	49,365.37		
Total deductions		54,061.45	
Net premiums			129,291.34
Burglary and Theft:			
Gross premiums written and renewed during the year	$ 182,852.94		
		$ 182,852.94	
Deduct reinsurance	$ 13,920.12		
Deduct return premiums on policies cancelled	13,771.66		
Deduct premiums on policies not taken	32,940.51		
Total deductions		60,632.29	
Net premiums			122,220.65
Workmen's Collective:			
Gross premiums written and renewed during the year	$ 3,524.06		
		$ 3,524.06	
Deduct premiums on policies not taken	$ 273.61		
Total deductions		273.61	
Net premiums			3,250.45
Total net premiums			$ 992,029.47
Interest on mortgage loans		$ 7,961.94	
Interest on bonds and dividends on stocks		31,113.67	
Interest from other sources		1,359.93	
Total interest and rents			40,435.54
Profit on sale or maturity of ledger assets			675.00
Total income			$ 1,033,140.01
Sum			$ 2,187,508.43

Disbursements

Accident:			
Gross amount paid for losses	$ 62,174.42		
Deduct reinsurance	1,292.96		
Net amount paid policy holders for losses			$ 60,881.46
Health:			
Gross amount paid for losses	$ 27,450.88		
Net amount paid policy holders for losess			27,450.88
Liability:			
Gross amount paid for losses	$ 253,236.69		
Net amount paid policy holders for losses			253,236.69
Plate Glass:			
Gross amount paid for losses	$ 91,918.82		
Deduct salvage	22,231.94		
Net amount paid policy holders for losses			69,686.88
Burglary and Theft:			
Gross amount paid for losses	$ 45,465.66		
Deduct reinsurance	$ 2,387.79		
Deduct salvage	1,334.98		
Total deductions	3,722.77		
Net amount paid policy holders for losses		41,742.89	
Workmen's Collective:			
Gross amount paid for losses	$ 1,100.14		
Net amount paid policy holders for losses		1,190.14	
Total net amount paid policy holders for losses			$ 454,188.94
Investigations and adjustment of claims			39,315.13
Commissions or brokerage to agents, (less amount received on return premiums and reinsurances)			261,683.40
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes			77,108.91
Salaries, traveling and all other expenses of agents not paid by commissions			57,470.33
Medical examiners' fees and salaries			725.00
Inspections (other than medical and claim)			9,447.39
Rents			11,725.84
State taxes on premiums			11,827.18
Insurance department license and fees			3,824.43
All other licenses, fees and taxes			454.76
Legal expenses			6,323.73
Advertising			996.38
Printing and stationery			17,028.20
Postage, telegraph, telephone and express			9,489.88
Furniture and fixtures			2,178.73

Stockholders for interest or dividends		25,152.00
Other disbursements, viz—		
Salaries, traveling and expenses of pay roll auditors	$ 9,829.07	
Exchange	519.67	
Miscellaneous	6,682.94	
Profit and loss	19.88	
		17,051.56
Total disbursements		$ 1,005,991.79
Balance		$ 1,181,516.64

Ledger Assets

Mortgage loans on real estate, first liens	$ 160,500.00	
Book value of bonds and stocks	778,229.70	
Cash in office	5,281.00	
Deposits in trust companies and banks not on interest	4,626.01	
Deposits in trust companies and banks on interest	42,359.54	
Gross premiums in course of collection, viz—		
Accident:		
On policies or renewals issued on or after October 1, 1911	$ 25,737.54	
On policies or renewals issued prior to October 1, 1911	14.00	
Health:		
On policies or renewals issued on or after October 1, 1911	11,860.64	
Liability:		
On policies or renewals issued on or after October 1, 1911	101,350.58	
Plate Glass:		
On policies or renewals issued on or after October 1, 1911	25,841.10	
Burglary and Theft:		
On policies or renewals issued on or after October 1, 1911	24,124.26	
Workmen's Collective:		
On policies or renewals issued on or after October 1, 1911	81.25	
Total	189,009.37	
Other ledger assets, viz—		
Agents balances	1,511.02	
Ledger assets		$ 1,181,516.64

Non-Ledger Assets

Interest due and accrued on mortgages	$ 2,031.70	
Interest due and accrued on bonds	5,518.32	
Other assets, interest accrued on bank balances	8.34	
		7,558.36
Gross assets		$ 1,189,075.00

Deduct Assets Not Admitted

Premiums in course of collection written prior to October 1, 1910	$ 14.00	
Special deposits to secure liabilities in stocks and bonds and agents' balances	49,641.97	
Total		49,655.97
Total admitted assets		$ 1,139,419.03

Liabilities

Losses and claims—			
Accident:			
Reported or in process of adjustment	$ 13,285.47		
Resisted	2,377.50		
Total	$ 15,662.97		
Deduct reinsurance	520.00		
Net unpaid claims except liability claims	$ 15,142.97		
Estimated expense of investigation and adjustment of unpaid claims	807.03		
Total		$ 15,950.00	
Health:			
Reported or in process of adjustment	$ 5,128.48		
Net unpaid claims except liability claims	$ 5,128.48		
Estimated expense of investigation and adjustment of unpaid claims	191.52		
Total			5,320.00
Plate Glass:			
Reported or in process of adjustment	$ 2,991.30		
Resisted	195.00		
Net unpaid claims except liability claims	$ 3,186.30		
Estimated expense of investigation and adjustment of unpaid claims	81.70		
Total			3,268.00
Burglary and Theft:			
Reported or in process of adjustment	$ 9,541.12		
Resisted	1,286.55		
Total	$ 10,827.67		
Deduct reinsurance	612.50		
Net unpaid claims except liability claims	$ 10,215.17		

Estimated expense of investigation and adjustment of unpaid claims	522.33		
Total		10,737.50	
Workmen's Collective:			
Reported or in process of adjustment	$ 680.00		
Net unpaid claims except liability claims	$ 680.00		
Total		680.00	
Net upaid claims except liability claims			$ 35,955.50
Special reserve for unpaid liability losses			170,749.00
Total unpaid claims and expenses of settlement			$ 206,704.50
Unearned premiums at 50 per cent on risks running one year or less		$ 420,601.70	
Unearned premiums pro rata on risks running more than one year		59,548.98	
Total unearned premiums			480,150.68
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1911, viz— Accident, $8,228.64; health, $3,807.26; burglary and theft, $7,237.28; workmen's collective, $20.32; liability, $23,309.00; plate glass, $8,-010.74			50,613.14
Salaries, rents, expenses, bills, fees, etc., due or accrued			1,000.00
State, county and municipal taxes due or accrued			11,589.76
Return premiums			2,487.40
Reinsurance			541.46
Total			$ 753,087.04
Total amount of all liabilities except capital			$ 753,087.04
Capital actually paid up in cash		$ 314,400.00	
Surplus over all liabilities		71,931.99	
Surplus as regards policy holders			386,331.99
Total liabilities			$ 1,139,419.03

Exhibit of Premiums

	Accident	Health
In force December 3,, 1910	$ 140,404.90	$ 48,548.83
Written or renewed during the year	210,380.04	80,122.87
Totals	$ 350,784.94	$ 128,671.70
Deduct expirations and cancellations	196,825.72	72,654.57
Balance	$ 153,959.22	$ 56,017.13
Deduct reinsued policies	2,382.90	
Net in force December 31, 1911	$ 151,576.32	$ 56,017.13

	Liability	Plate Glass
In force December 31, 1910	$ 411,683.15	$ 115,446.01
Written or renewed during the year	793,033.81	183,352.79
Totals	$ 1,204,716.96	$ 298,798.80
Deduct expirations and cancellations	750,974.44	167,309.29
Balance	$ 453,742.52	$ 131,489.51
Deduct re-insured policies	5,673.04	
Net in force December 31, 1911	$ 448,069.48	$ 131,489.51

	Burglary and Theft	Workmen's Collective
In force December 31, 1910	$ 184,820.37	$ 3,993.26
Written or renewed during the year	182,852.94	3,524.06
Totals	$ 367,673.31	$ 7,517.32
Deduct expirations and cancellations	163,523.43	5,570.93
Balance	$ 204,149.88	$ 1,946.39
Deduct re-insured policies	24,568.96	
Net in force December 31, 1911	$ 179,580.92	$ 1,946.39

General Interrogatories

Total dividends declared from organization, cash-- $ 88,032.00

Business in the State of Iowa During 1911

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Accident	$ 12.25	
Health	2.00	
Liability	1,443.49	272.40
Plate glass	860.85	609.80
Burglary and theft	418.20	8.60
Totals	$ 2,736.79	$ 890.80

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

NEW JERSEY FIDELITY AND PLATE GLASS INSURANCE COMPANY

Organized under the laws of the State of New Jersey, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 271 Market St., Newark, N. J.

Incorporated April 21, 1868. Commenced Business Sept. 15, 1868.

Samuel C. Hoagland, President. Harry C. Hedden, Secretary.

Capital Stock

Capital stock paid up in cash	$ 300,000.00	
Amount of ledger assets December 31st of previous year	$ 649,553.37	
Extended at		$ 649,553.37

Income

Accident:			
Gross premiums written and renewed during the year	$ 20,932.73		
		$ 20,932.73	
Deduct reinsurance	$ 1,739.45		
Deduct return premiums on policies cancelled	1,062.81		
Deduct premiums on policies not taken	2,012.98		
Total deductions		4,815.24	
Net premiums			$ 16,117.49
Health:			
Gross premiums written and renewed during the year	$ 2,605.60		
		$ 2,605.60	
Deduct reinsurance	$ 132.12		
Deduct return premiums on policies cancelled	134.20		
Deduct premiums on policies not taken	310.53		
Total deductions		576.85	
Net premiums			2,028.75
Plate Glass:			
Gross premiums written and renewed during the year	$ 467,817.57		
		$ 467,817.57	

Deduct reinsurance	$ 536.34		
Deduct return premiums on policies cancelled	25,517.45		
Deduct premiums on policies not taken	43,953.54		
Total deductions		70,007.33	
Net premiums			397,810.24
Burglary and Theft:			
Gross premiums written and renewed during the year	$ 102,104.47		
		$ 102,104.47	
Deduct reinsurance	$ 8,047.98		
Deduct return premiums on policies cancelled	7,510.24		
Deduct premiums on policies not taken	12,331.58		
Total deductions		27,889.80	
Net premiums			74,214.67
Total net premiums			$ 490,171.15
Policy fees required or represented by applications			1,092.00
Interest on mortgage loans		$ 19,016.60	
Interest on bonds and dividends on stocks		6,532.78	
Interest from other sources		250.65	
Total interest and rents			25,800.03
Agents' balances previously charged off			49.82
Total income			$ 517,113.00
Sum			$ 1,166,666.37

Disbursements

Accident:			
Gross amount paid for losses	$ 1,866.27		
Deduct reinsurance	254.49		
Net amount paid policy holders for losses		$ 1,611.78	
Health:			
Gross amount paid for losses	190.30		
Deduct reinsurance	55.42		
Net amount paid policy holders for losses		134.88	
Plate Glass:			
Gross amount paid for losses	$ 172,282.49		
Deduct reinsurance	1,337.06		
Net amount paid policy holders for losses		170,945.43	
Burglary and Theft:			
Gross amount paid for losses	$ 31,957.50		
Deduct reinsurance	5,436.90		
Net amount paid policy holders for losses		26,520.60	
Total net amount paid policy holders for losses			$ 199,212.69

Investigations and adjustment of claims		763.91
Policy fees retained by agents		1,092.00
Commissions or brokerage to agents, (less amount received on return premiums and reinsurances)		163,800.27
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes		29,871.50
Salaries, traveling and all other expenses of agents not paid by commissions		12,930.33
Medical examiners' fees and salaries		10.50
Rents		3,842.56
Taxes on real estate		40.19
State taxes on premiums		7,193.20
Insurance department license and fees		3,808.99
All other licenses, fees and taxes		2,030.16
Legal expenses		196.93
Advertising		1,185.00
Printing and stationery		3,285.86
Postage, telegraph, telephone and express		4,077.91
Furniture and fixtures		625.00
Stockholders for interest or dividends		18,000.00
Other disbursements, viz—		
General expense		5,423.23
Total disbursements	$	457,390.23
Balance	$	709,276.14

Ledger Assets

Book value of real estate		$	5,494.15
Mortgage loans on real estate, first liens			389,000.00
Gook value of bonds and stocks			172,934.76
Cash in office			4,453.20
Deposits in trust companies and banks not on interest			13,788.26
Deposits in trust companies and banks on interest			17,179.10
Gross premiums in course of collection, viz—			
Accident:			
On policies or renewals issued on or after October 1, 1911	$ 3,253.57		
On policies or renewals issued prior to October 1, 1911	199.50		
Health:			
On policies or renewals issued on or after October 1, 1911	325.29		
Plate Glass:			
On policies or renewals issued on or after October 1, 1911	75,789.02		
On policies or renewals issued prior to October 1, 1911	9,188.91		
Burglary and Theft:			
On policies or renewals issued on or after October 1, 1911	16,756.17		
On policies or renewals issued prior to October 1, 1911	453.55		
Total			105,966.01
Other ledger assets, viz—			
Agents debit balances			550.66
Ledger assets		$	709,276.14

Non-Ledger Assets

Interest due and accrued on mortgages	$ 4,548.76	
Interest due and accrued on bonds	2,002.92	
		6,551.68
Gross assets		$ 715,827.82

Deduct Assets Not Admitted

Premiums in course of collection written prior to October 1, 1910	$ 9,841.96	
Gook value of ledger assets over market value and agents debit balances	6,485.42	
Total		16,327.38
Total admitted assets		$ 699,500.44

Liabilities

Losses and claims—			
Accident:			
Adjusted	$ 140.00		
Reported or in process of adjustment	9,155.00		
Total	$ 9,295.00		
Deduct reinsurance	4,212.50		
Net unpaid claims except liability claims	$ 5,082.50		
Estimated expense of investigation and adjustment of unpaid claims	406.60		
Total		$	5,489.10
Health:			
Adjusted	$ 17.14		
Reported or in process of adjustment	435.00		
Net unpaid claims except liability claims	$ 452.14		
Estimated expense of investigation and adjustment of unpaid claims	36.17		
Total			488.31
Plate Glass:			
Reported or in process of adjustment	$ 3,462.39		
Net unpaid claims except liability claims			3,462.39
Burglary and Theft:			
Adjusted	$ 480.00		
Reported or in process of adjustment	5,625.50		
Resisted	5,756.49		
Total	$ 11,861.99		
Deduct reinsurance	2,688.48		

Net unpaid claims except liability claims	$ 9,173.51		
Estimated expense of investigation and adjustment of unpaid claims	733.88		
Total		9,807.39	
Total net unpaid claims except liability claims			$ 19,347.19
Unearned premiums at 50 per cent on risks running one year or less		$ 241,525.45	
Unearned premiums pro rata on risks running more than one year		10,131.88	
Total unearned premiums			251,657.33
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1911, viz—			
Accident, $1,130.69; health, $112.51; burglary and theft, $5,665.86; plate glass, $25,454.38			32,363.44
State, county and municipal taxes due or accrued			6,989.21
Total amount of all liabilities except capital			$ 310,357.17
Capital actually paid up in cash		$ 300,000.00	
Surplus over all liabilities		89,143.27	
Surplus as regards policy holders			389,143.27
Total liabilities			$ 699,500.44

Exhibit of Premiums

	Accident	Health	Plate Glass
In force December 31, 1910	$ 653.32		$ 345,685.17
Written or renewed during the year	20,932.73	2,605.60	467,817.57
Totals	$ 21,586.05	$ 2,605.60	$ 813,502.74
Deduct expirations and cancellations	5,591.43	448.72	412,962.11
Balance	$ 15,994.62	$ 2,156.88	$ 400,540.63
Deduct re-insured policies	1,606.11	118.00	525.90
Net in force December 31, 1911	$ 14,388.51	$ 2,038.88	$ 400,014.73

	Burglary and Theft
In force December 31, 1910	$ 82,259.96
Written or renewed during the year	102,104.47
Totals	$ 184,364.43
Deduct expirations and cancellations	90,369.00
Balance	$ 93,995.43
Deduct re-insured policies	8,911.80
Net in force December 31, 1911	$ 85,083.63

General Interrogatories

Total dividends declared from organization, cash, $204,891.00; stock, $241,364.00	$ 446,255.00
Total losses incurred during the year (less reinsurance)	198,946.73

Business in the State of Iowa During 1911

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Accident	$ 225.50	
Health	102.75	$ 19.63
Plate glass	6,061.99	2,392.06
Burglary and theft	580.81	35.00
Totals	$ 6,971.05	$ 2,446.69

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

NEW YORK PLATE GLASS INSURANCE COMPANY

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at Maiden Lane and William Sts., New York City, N. Y.

Incorporated 1891. Commenced Business March 19, 1891.

Major A. White, President. J. Carroll French, Secretary.

Capital Stock

Capital stock paid up in cash	$ 200,000.00	
Amount of ledger assets December 31st of previous year	$ 982,098.68	
Extended at		$ 982,098.68

Income

Plate Glass:			
Gross premiums written and renewed during the year	$ 807,813.15		
		$ 807,813.15	
Deduct reinsurance	$ 1,766.51		
Deduct return premiums on policies cancelled	100,546.41		
Deduct premiums on policies not taken	72,886.44		
Total deductions		175,199.30	
Total net premiums			$ 632,613.79

Interest on bonds and dividends on stocks	$ 31,468.84	
Interest from other sources, banks	909.54	
Interest from other sources	8.49	
Total interest and rents		32,386.87
Agents' balances previously charged off		257.29
Profit on sale or maturity of ledger assets		6,368.58
Total income		$ 671,626.53
Sum		$ 1,653,725.21

Disbursements

Plate Glass:		
Gross amount paid for losses	$ 308,568.02	
Deduct salvage	11,570.13	
Net amount paid policy holders for losses	$ 296,997.89	
Total net amount paid policy holders for losses		$ 296,997.89
Commissions or brokerage to agents, (less amount received on return premiums and reinsurances)		217,115.01
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes		60,576.05
Salaries, traveling and all other expenses of agents not paid by commissions		4,717.11
Rents		10,092.41
State taxes on premiums		7,549.18
Insurance department license and fees		7,162.73
All other licenses, fees and taxes		752.21
Legal expenses		330.86
Advertising		1,223.15
Printing and stationery		2,593.55
Postage, telegraph, telephone and express		3,254.22
Furniture and fixtures		2,767.44
Stockholders for interest or dividends		32,000.00
Other disbursements, viz—		
Traveling expenses	$ 3,206.19	
Underwriters' Association	2,292.10	
Sundry office expense	1,646.22	
		7,144.51
Agents' balances charged off		1,319.50
Loss on sale or maturity of ledger assets		3,787.25
Total disbursements		$ 659,383.07
Balance		$ 994,342.14

Ledger Assets

Book value of bonds and stocks	$ 792,198.97	
Cash in office	4,056.04	
Deposits in trust companies and banks on interest	49,935.14	
Gross premiums in course of collection, viz—		
Plate Glass:		
On policies or renewals issued on or after October 1, 1911	$ 145,758.49	
On policies or renewals issued prior to October 1, 1911	2,393.50	
Total		148,151.99
Ledger assets		$ 994,342.14

Non-Ledger Assets

Interest due and accrued on bonds		2,291.50
Gross assets		$ 996,633.64

Deduct Assets Not Admitted

Premiums in course of collection written prior to October 1, 1911	$ 2,393.50	
Book value of ledger assets over market value	58,513.97	
Total		60,907.47
Total admitted assets		$ 935,726.17

Liabilities

Losses and claims—		
Plate Glass:		
Adjusted	$ 10,990.54	
Reported or in process of adjustment	5,211.00	
Total	$ 16,201.54	
Total net unpaid claims except liability claims		$ 16,201.54
Unearned premiums at 50 per cent on risks running one year or less	$ 310,691.22	
Unearned premiums pro rata on risks running more than one year	22,160.20	
Total unearned premiums		332,851.42
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1911, viz—		
Plate glass		47,178.29
Salaries, rents, expenses, bills, fees, etc., due or accrued		1,000.00
State, county and municipal taxes due or accrued		4,000.00
Dividends declared and unpaid to stockholders		8,000.00
Total		$ 409,231.25
Total amount of all liabilities except capital		$ 409,231.25
Capital actually paid up in cash	$ 200,000.00	
Surplus over all liabilities	326,494.92	
Surplus as regards policy holders		526,494.92
Total liabilities		$ 935,726.17

Exhibit of Premiums

	Plate Glass
In force December 31, 1910	$ 630,268.90
Written or renewed during the year	807,813.15
Total	$ 1,438,082.05
Deduct expirations and cancellations	771,463.68
Balance	$ 666,618.37
Deduct reinsured policies	
Net in force December 31, 1911	$ 666,618.39

Business in the State of Iowa During 1911

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Plate Glass	$ 5,702.31	$ 2,128.29

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

NORTH AMERICAN ACCIDENT INSURANCE COMPANY

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 209 So. LaSalle St., Chicago, Ill.

Incorporated May 13, 1886. Commenced Business June 15, 1886.

E. C. Waller, President. A. C. Forrest, Secretary.

Capital Stock

Capital stock paid up in cash	$ 200,000.00	
Amount of ledger assets December 31st of previous year		$ 724,501.50
Extended at		$ 724,501.50

Income

Accident:		
Gross premiums written and renewed during the year	$ 1,129,295.97	
		$ 1,129,295.97
Deduct reinsurance	$ 6,898.22	
Deduct return premiums on policies cancelled	5,146.45	
Deduct premiums on policies not taken	53,043.23	
Total deductions		65,087.90
Total net premiums		$ 1,064,208.09
Policy fees required or represented by applications		252,320.00
Interest on mortgage loans	$ 8,302.61	
Interest on collateral loans	2,690.89	
Interest on bonds and dividends on stocks	20,667.36	
Interest from other sources	840.21	
Total interest and rents		32,501.07
Agents' balances previously charged off		1,017.20
Profit on sale or maturity of ledger assets		2,000.00
Total income		$ 1,352,046.36
Sum		$ 2,076,547.86

Disbursements

Accident:		
Gross amount paid for losses	$ 401,465.85	
Deduct reinsurance	889.16	
Net amount paid policy holders for losses	$ 400,576.69	
Total net amount paid policy holders for losses		$ 400,576.69
Investigations and adjustment of claims		5,215.78
Policy fees retained by agents		252,320.00
Commissions or brokerage to agents, (less amount received on return premiums and reinsurances)		394,884.02
Salaries, fees and all other compensation of officers, directors, trustees and home office employes		96,793.38
Salaries, traveling and all other expenses of agents not paid by commissions		41,412.57
Medical examiners' fees and salaries		2,896.00
Rents		19,319.69
State taxes on premiums		16,287.91
Insurance department license and fees		14,183.71
All other licenses, fees and taxes		2,194.11
Legal expenses		1,281.08
Advertising		2,659.23
Printing and stationery		18,985.22
Postage, telegraph, telephone and express		16,461.00
Furniture and fixtures		3,199.56
Stockholders for interest or dividends		30,000.00
Other disbursements, viz—		
Traveling expense	$ 14,744.90	
Bank exchange	1,108.11	
Incidental expense	5,773.10	
Hospital fees	4,934.54	
		26,560.65
Agents' balances charged off		2,487.77
Loss on sale or maturity of ledger assets		20.00
Total disbursements		$ 1,347,738.37
Balance		$ 728,809.49

Ledger Assets

Mortgage loans on real estate, first liens		$ 152,200.00	
Loans secured by pledge of bonds, stocks or other collaterals		42,400.00	
Book value of bonds and stocks		459,236.25	
Cash in office		2,422.68	
Deposits in trust companies and banks not on interest		10,942.44	
Deposits in trust companies and banks on interest		27,843.45	
Gross premiums in course of collection, viz—			
Accident:			
On policies or renewals issued on or after October 1, 1911	$ 24,545.28		
On policies or renewals issued prior to October 1, 1911	1,964.56		
Total		26,509.84	
Bills receivable		6,200.58	
Other ledger assets, viz—			
Cash in branch offices for current use		1,084.21	
Ledger assets			$ 728,839.49

Non-Ledger Assets

Interest due and accrued on mortgages		$ 2,309.30	
Interest due and accrued on bonds		7,363.30	
Interest due and accrued on collateral loans		230.38	
Other non-ledger assets, viz—			9,902.98
Furniture and fixtures			11,000.00
Gross assets			$ 749,712.47

Deduct Assets Not Admitted

Bills receivable, $6,200.58; furniture and fixtures, $11,000.00	$ 17,200.58	
Premiums in course of collection written prior to October 1, 1910	1,964.56	
Book value of ledger assets over market value	1,723.75	
Total		24,388.89
Total admitted assets		$ 725,323.58

Liabilities

Losses and claims—			
Accident:			
Reported or in process of adjustment	$ 40,941.00		
Resisted	9,715.00		
Net unpaid claims except liability claims	$ 50,656.00		
Estimated expense of investigation and adjustment of unpaid claims	500.00		
Total		$ 51,156.00	

Total net unpaid claims except liability claims			$ 51,156.00
Unearned premiums at 50 per cent on risks running one year or less	$ 166,167.08		
Unearned premiums pro rata on risks running more than one year	4,200.00		
Total unearned premiums		170,367.08	
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1911, viz—			
Accident		7,363.58	
Salaries, rents, expenses, bills, fees, etc., due or accrued		4,065.87	
State, county and municipal taxes due or accrued		16,000.00	
Advance premiums (100 per cent)		30,624.43	
Total			$ 279,516.96
Total amount of all liabilities except capital			$ 279,516.96
Capital actually paid up in cash	$ 200,000.00		
Surplus over all liabilities	245,806.62		
Surplus as regards policy holders		445,806.62	
Total liabilities			$ 725,323.58

Exhibit of Premiums

	Accident
In force December 31, 1910	$ 221,693.00
Written or renewed during the year	1,130,293.00
Total	$ 1,351,986.00
Deduct expirations and cancellations	1,008,760.00
Balance	$ 343,226.00
Deduct reinsured policies	6,317.00
Net in force December 31, 1911	$ 336,909.00

Business in the State of Iowa During 1911

	Gross Premiums Received on Risks Written or Renewed During the Rear	Gross Losses Paid
Accident	$ 28,031.03	$ 11,627.01

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

NORTHWESTERN LIVE STOCK INSURANCE COMPANY

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 218 and 219 Youngerman Bldg., Des Moines, Iowa.

Incorporated March 20, 1907. Commenced Business July 1, 1907.

H. C. Wallace, President. C. C. Loomis, Secretary.

Capital Stock

Capital stock paid up in cash	$ 100,000.00	
Amount of ledger assets December 31st of previous year	$ 137,576.65	
Extended at		$ 137,576.65

Income

Live Stock:		
Gross premiums written and renewed during the year	$ 102,043.01	
	$ 102,043.01	
Deduct return premiums on policies cancelled	$ 5,321.05	
Total deductions	5,321.05	
Total net premiums		$ 96,721.96
Interest on mortgage loans	$ 6,833.64	
Interest from other sources	476.90	
Total interest and rents		7,310.54
From all other sources, viz—		
Received for notes previously charged off		32.50
Recovered from stockholders		2,000.00
Total income		$ 106,065.00
Amount of ledger assets December 31st of previous year		137,576.65
Sum		$ 243,641.65

Disbursements

Live Stock:		
Gross amount paid for losses	$ 52,619.86	
Net amount paid policy holders for losses		$ 52,619.86
Investigation and adjustment of claims		74.16
Commissions or brokerage to agents, (less amount received on return premiums and reinsurances)		25,773.74

Salaries, fees and all other compensation of officers, directors, trustees, and home office employes		4,325.00
Salaries, traveling and all other expenses of agents not paid by commissions		253.89
Rents		300.00
State taxes on premiums		799.58
Insurance department license and fees		544.10
All other licenses, fees and taxes, taxes in Polk county, Iowa		2,250.00
Legal expenses		21.80
Advertising		1,024.39
Printing and stationery		374.42
Postage, telegraph, telephone and express		319.66
Furinture and fixtures		87.50
Stockholders for interest or dividends		8,000.00
Other disbursements, viz—		
Office expenses		182.18
Total disbursements		$ 96,941.28
Balance		$ 146,700.37

Ledger Assets

Mortgage loans on real estate, first liens	$ 128,125.00	
Cash in office	688.49	
Deposits in trust companies and banks not on interest	3,835.18	
Gross premiums in course of collection, viz—		
Live Stock:		
On policies or renewals issued on or after October 1, 1911	$ 5,111.11	
Total	5,111.11	
Bills receivable, less agents' commissions deferred	6,701.37	
Ledger assets		$ 144,461.06

Non-Ledger Assets

Interest due and accrued on mortgages	2,640.25
Gross assets	$ 147,101.31
Total admitted assets	$ 147,101.31

Liabilities

Unearned premiums at 40 per cent on risks running one year or less	$ 36,078.45	
Total unearned premiums		$ 36,078.45
State, county and municipal taxes due or accrued		1,000.00
Total		$ 37,078.45
Capital actually paid up in cash	$ 100,000.00	
Surplus over all liabilities	10,022.86	
Surplus as regards policy holders		110,022.86
Total liabilities		$ 147,001.36

Exhibit of Premiums

	Live Stock
In force December 31, 1910	$ 70,742.45
Written or renewed during the year	102,043.01
Total	$ 172,785.46
Deduct expirations and cancellations	82,589.34
Balance	$ 90,196.12
Deduct reinsured policies	
Net in force December 31, 1911	$ 90,196.12

Business in the State of Iowa During 1911

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Live stock	$ 76,719.71	$ 27,660.00
Totals	$ 76,719.71	0 27,660.00

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

U. S. BRANCH OF THE OCEAN ACCIDENT AND GUARANTEE CORPORATION, LIMITED, OF LONDON, ENGLAND

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 59 John Street, New York City, N. Y.

Incorporated Dec. 13, 1871. Commenced Business in U. S. Aug. 23, 1895.

Oscar Ising, General Manager for the United States.

Deposit capital	$ 250,000.00	
Amount of ledger assets December 31st of previous year	$ 4,535,386.50	
Extended at		$ 4,535,386.50

Income

Accident:			
Gross premiums written and renewed during the year	$ 434,710.91		
		$ 434,710.91	
Deduct reinsurance	$ 41,394.14		
Deduct return premiums on policies cancelled	16,394.63		
Deduct premiums on policies not taken	70,199.63		
Total deductions		127,988.40	
Net premiums			$ 306,722.51
Health:			
Gross premiums written and renewed during the year	$ 138,045.30		
		$ 138,045.30	
Deduct reinsurance	$ 1,055.13		
Deduct return premiums on policies cancelled	7,827.26		
Deduct premiums on policies not taken	30,424.79		
Total deductions		39,307.18	
Net premiums			98,738.12
Liability:			
Gross premiums written and renewed during the year	$ 2,902,908.15		
		$ 2,902,908.15	
Deduct reinsurance	$ 3,986.43		
Deduct return premiums on policies Cancelled	272,474.19		
Deduct premiums on policies not taken	441,374.88		
Total deductions		717,835.50	
Net premiums			2,185,072.65
Fidelity:			
Gross premiums written and renewed during the year	$ 45,374.25		
		$ 45,374.25	
Deduct reinsurance	$ 398.48		
Deduct return premiums on policies cancelled	2,011.14		
Deduct premiums on policies not taken	1,069.91		
Total deductions		3,479.53	
Net premiums			41,894.72
Plate Glass:			
Gross premiums written and renewed during the year	$ 83,166.54		
		$ 83,166.54	
Deduct return premiums on policies cancelled	$ 3,401.95		

Deduct premiums on policies not taken	$ 15,481.73		
Total deductions		18,883.68	
Net premiums			64,282.86
Steam Boiler:			
Gross premiums written and renewed during the year	$ 87,825.76		
		$ 87,825.76	
Deduct reinsurance	$ 6,344.16		
Deduct return premiums on policies cancelled	11,660.58		
Deduct premiums on policies not taken	13,355.09		
Total deductions		31,359.83	
Net premiums			56,465.93
Burglary and Theft:			
Gross premiums written and renewed during the year	$ 315,019.96		
		$ 315,019.96	
Deduct reinsurance	$ 43,407.80		
Deduct return premiums on policies cancelled	$ 16,760.59		
Deduct premiums on policies not taken	44,182.72		
Total deductions		104,351.11	
Net premiums			210,668.85
Credit:			
Gross premiums written and renewed during the year	$ 555,438.89		
		$ 555,438.89	
Deduct return premiums on policies cancelled	$ 1,521.11		
Deduct premiums on policies not taken	3,555.00		
Total deductions		5,076.11	
Net premiums			550,362.78
Automobile Property Damage:			
Gross premiums written and renewed during the year	$ 269,762.15		
		$ 269,762.15	
Deduct return premiums on policies cancelled	$ 34,892.05		
Deduct premiums on policies not token	52,463.96		
Total deductions		87,356.01	
Net premiums			182,406.14

Workmen's Collective:			
Gross premiums written and renewed during the year	$ 40,468.96		
		$ 40,468.96	
Deduct return premiums on policies cancelled	$ 2,030.68		
Deduct premiums on policies not taken	2,177.98		
Total deductions		4,208.66	
Net premiums			36,260.30
Total net premiums			$ 3,732,874.86
Interest on mortgage loans		$ 9,000.00	
Bonds and dividends on stocks		147,800.92	
From other sources		3,080.02	
Total interest and rents			159,880.94
Profit on sale or maturity of ledger assets			13,001.70
Total income			$ 3,905,757.50

Disbursements

Accident:			
Gross amount paid for losses	$ 178,130.27		
Deduct reinsurance	51,536.19		
Net amount paid policy holders for losses		$ 126,594.08	
Health:			
Gross amount paid for losses	$ 37,015.65		
Deduct reinsurance	351.26		
Net amount paid policy holders for losses			36,664.39
Liability:			
Gross amount paid for losses	$ 1,200,271.61		
Deduct reinsurance	9,557.24		
Net amount paid policy holders for losses			1,190,714.37
Fidelity:			
Gross amount paid for losses	$ 3,098.56		
Deduct salvage	1,267.62		
Net amount paid policy holders for losses			1,830.94
Plate Glass:			
Gross amount paid for losses	$ 25,980.45		
Net amount paid policy holders for losses			25,980.45
Steam Boiler:			
Gross amount paid for losses	$ 35,943.68		
Deduct reinsurance	23,188.20		
Net amount paid policy holders for losses			12,755.48

Burglary and Theft:			
Gross amount paid for losses	$	83,829.96	
Deduct reinsurance	$ 24,932.19		
Deduct salvage	318.68		
Total deductions		25,250.87	
Net amount paid policy holders for losses			58,579.09
Credit:			
Gross amount paid for losses	$	407,029.22	
Deduct salvage		75,036.02	
Net amount paid policy holders for losses			331,993.20
Automobile Property Damage:			
Gross amount paid for losses	$	78,136.32	
Deduct salvage		2,097.49	
Net amount paid policy holders for losses			76,038.83
Workmen's Collective:			
Gross amount paid for losses	$	16,281.39	
Net amount paid policy holders for losses			16,281.39
Total net amount paid policy holders for losses			$ 1,877,432.22
Investigations and adjustment of claims			317,432.65
Commissions or brokerage to agents, (less amount received on return premiums and reinsurances)			885,607.25
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes			186,136.90
Salaries, traveling and all other expenses of agents not paid by commissions			106,053.18
Inspections (other than medical and claim)			55,309.58
Rents			24,168.26
State taxes on premiums			63,641.55
Insurance department license and fees			4,034.86
All other licenses, fees and taxes			10,213.53
Legal expenses			585.62
Advertising			8,052.27
Printing and stationery			22,713.17
Postage, telegraph, telephone and express			11,597.36
Furniture and fixtures			25,120.15
Other disbursements, viz:			
Surety bonds	$	258.00	
Publication subscriptions		282.53	
Auditors fees		1,500.00	
Discount and exchange		1,020.06	
Mercantile agency		11.00	
General expenses		15,218.74	
Home office reinsurance fund		32,239.20	
Interest on investments and dividends to home office		63,000.00	
			113,529.53

Agents' balances charged off		2,174.11
Loss on sale or maturity of ledger assets		3,790.00
Total disbursements		$ 3,717,592.19
Balance		$ 4,723,551.81

Ledger Assets

Mortgage loans on real estate, first liens	$	150,000.00
Book value of bonds and stocks		3,949,336.58
Deposits in trust companies and banks not on interest		5,960.13
Deposits in trust companies and banks on interest		79,693.72
Gross premiums in course of collection, viz—		
Accident:		
On policies or renewals issued on or after October 1, 1911	$ 40,123.07	
On policies or renewals issued prior to October 1, 1911	2,293.62	
Health:		
On policies or renewals issued on or after October 1, 1911	16,873.70	
On policies or renewals issued prior to October 1, 1911	1,248.29	
Liability:		
On policies or renewals issued on or after October 1, 1911	326,321.04	
On policies or renewals issued prior to October 1, 1911	45,702.70	
Fidelity:		
On policies or renewals issued on or after October 1, 1911	4,056.97	
On policies or renewals issued prior to October 1, 1911	606.56	
Plate Glass:		
On policies or renewals issued on or after October 1, 1911	13,368.53	
On policies or renewals issued prior to October 1, 1911	819.85	
Steam Boiler:		
On policies or renewals issued on or after October 1, 1911	15,066.70	
On policies or renewals issued prior to October 1, 1911	101.32	
Burglary and Theft:		
On policies or renewals issued on or after October 1, 1911	28,616.76	
On policies or renewals issued prior to October 1, 1911	3,318.35	
Automobile Property Damage:		
On policies or renewals issued on or after October 1, 1911	22,047.61	
On policies or renewals issued prior to October 1, 1911	2,514.25	
Workmen's Collective:		
On policies or renewals issued on or after October 1, 1911	2,828.70	
On policies or renewals issued prior to October 1, 1911	807.02	
Total		526,715.94

Bills receivable	1,664.44	
Other ledger assets, viz—		
Premium notes	10,181.00	
Ledger assets		$ 4,723,551.81
Non-Ledger Assets		
Interest due and accrued on mortgages	$ 1,500.00	
Interest due and accrued on bonds	47,639.79	
		49,139.79
Gross assets		$ 4,772,691.60
Deduct Assets Not Admitted		
Bills receivable	$ 1,664.44	
Premiums in course of collection written prior to October 1, 1910	57,411.96	
Book value of ledger assets over market value	137,904.58	
Total		196,980.98
Total admitted assets		$ 4,575,710.62
Liabilities		
Losses and Claims—		
Accident:		
Reported or in process of adjustment	$ 50,645.00	
Resisted	750.00	
Total	$ 51,395.00	
Deduct reinsurance	3,510.00	
Net unpaid claims except liability claims	$ 47,885.00	
Estimated expense of investigation and adjustment of unpaid claims	2,000.00	
Total		$ 49,885.00
Health:		
Reported or in process of adjustment	$ 12,000.00	
Net unpaid claims except liability claims	$ 12,000.00	
Estimated expense of investigation and adjustment of unpaid claims	125.00	
Total		12,125.00
Fidelity:		
Reported or in process of adjustment	$ 3,379.00	
Net unpaid claims except liability claims	$ 3,379.00	
Total		3,379.00

Plate glass:		
Reported or in process of adjustment	$ 1,690.00	
Net unpaid claims except liability claims	$ 1,690.00	
Estimated expense of investigation and adjustment of unpaid claims	100.00	
Total		1,790.00
Steam Boiler:		
Reported or in process of adjustment	$ 1,025.00	
Net unpaid claims except liability claims	$ 1,025.00	
Total		1,025.00
Burglary and Theft:		
Reported or in process of adjustment	$ 15,350.00	
Resisted	2,200.00	
Total	$ 17,550.00	
Deduct reinsurance	6,275.00	
Net unpaid claims except liability claims	$ 11,275.00	
Estimated expense of investigation and adjustment of unpaid claims	150.00	
Total		11,425.00
Credit:		
Adjusted	$ 10,665.00	
Reported or in process of adjustment	$ 20,145.00	
Resisted	17,500.00	
Net unpaid claims except liability claims	$ 48,310.00	
Total		48,310.00
Automobile Property Damage:		
Reported or in process of adjustment	$ 14,640.00	
Resisted	3,125.00	
Net unpaid claims except liability claims	$ 17,765.00	
Estimated expense of investigation and adjustment of unpaid claims	2,000.00	
Total		19,765.00
Workmen's collective:		
Reported or in process of adjustment	$ 2,914.00	

Net unpaid claims except liability claims	$ 2,914.00		
Estimated expense of investigation and adjustment of unpaid claims	200.00		
Total		3,114.00	
Total net unpaid claims except liability claims			$ 150,818.00
Special reserve for unpaid liability losses	$ 560,619.82		
Additional voluntary reserve in excess of statutory requirements estimated by "Ocean" as necessary for unpaid liability losses		314,460.18	
Special reserve for credit losses on policies in October, November and December, 1911, being 50 per cent of $187,753.87			
Gross premiums received on said policies less $10,626.05 paid during said months on losses under said policies		83,250.89	
Additional reserve for credit losses expiring December 31, 1911		122,801.11	
Special reserve for accrued losses on credit policies in force December 31, 1911 being 50 per cent of $250,249.84 earned premiums on said policies		125,124.92	
Total unpaid claims and expenses of settlement			1,357,074.92
Unearned premiums at 50 per cent on risks running one year or less	$ 1,190,958.06		
Unearned premiums pro rata on risks running more than one year		247,634.52	
Total unearned premiums			1,438,592.58
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1911, viz—			
Accident, $14,323.94; fidelity, $1,204.92; steam boiler, $4,113.20; automobile property damage, $5,225.28; health, $6,057.66; burglary and theft, $8,813.96; workmen's collective, $577.05; liability, $75,380.37; plate glass, $4,719.09			120,415.47
Salaries, rents, expenses, bills, fees, etc., due or accrued			5,000.00
State, federal, county and municipal taxes due or accrued			65,000.00
Return premiums			14,430.60
Reinsurance			34,186.20
Advance premiums (100 per cent)			5,240.00
Other liabilities, viz—			
Additional voluntary reserve for contingencies			250,000.00
Total			$ 3,289,939.77
Total amount of all liabilities except capital			$ 3,289,939.77
Surplus as regards policy holders			1,285,770.85
Total liabilities			$ 4,575,710.62

Exhibit of Premiums

	Accident	Health
In force December 31, 1910	$ 285,027.85	$ 61,547.71
Written or renewed during the year	434,710.91	138,045.30
Totals	$ 719,738.76	$ 199,593.01
Deduct expirations and cancellations	405,192.91	112,040.38
Balance	$ 314,545.85	$ 87,552.63
Deduct reinsured policies	13,621.66	402.50
Net in force December 31, 1911	$ 300,924.19	$ 87,150.13

	Liability	Plate Glass
In force December 31, 1910	$ 1,226,024.79	$ 39,816.50
Written or renewed during the year	2,902,908.15	83,166.54
Totals	$ 4,128,932.94	$ 122,983.04
Deduct expirations and cancellations	2,760,060.05	58,901.20
Balance	$ 1,368,872.89	$ 64,081.84
Deduct reinsured policies	3,141.60	
Net in force December 31, 1911	$ 1,365,731.29	$ 64,081.84

	Fidelity	Steam Boiler
In force December 31, 1910	$ 17,835.88	$ 135,608.28
Written or renewed during the year	45,374.25	87,825.76
Totals	$ 63,210.13	$ 223,434.04
Deduct expirations and cancellations	25,955.54	77,069.83
Balance	$ 37,254.59	$ 146,364.21
Deduct reinsured policies	56.25	646.64
Net in force December 31, 1911	$ 37,198.34	$ 145,717.57
Amount at risk December 31, 191		$ 13,256.00

	Burglary and Theft	Automobile Property Damage
In force December 31, 1910	$ 281,330.72	$ 123,669.02
Written or renewed during the year	315,019.96	269,762.15
Totals	$ 596,350.68	$ 393,431.17
Deduct expirations and cancellations	273,458.62	218,199.35
Balance	$ 322,892.06	$ 175,231.82
Deduct reinsured policies	42,453.64	
Net in force December 31, 1911	$ 280,438.42	$ 175,231.82

	Credit	Workmen's Collective
In force December 31, 1910	$ 475,088.99	$ 8,763.08
Written or renewed during the year	555,438.89	40,468.96
Totals	$ 1,030,527.88	$ 49,232.04
Deduct expirations and cancellations	567,102.57	40,147.97
Balance	$ 463,425.31	$ 9,084.07
Deduct reinsured policies		
Net in force December 31, 1911	$ 463,425.31	$ 9,084.07

Business in the State of Iowa During 1911

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Accident	$ 8,213.20	$ 1,250.61
Health	1,760.47	294.76
Liability	13,533.54	11,301.11
Fidelity	10.30	
Plate glass	119.24	
Steam boiler	429.10	
Burglary and theft	1,616.58	1,443.82
Automobile property damage	199.64	
Totals	$ 20,882.07	$ 14,290.30

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

PACIFIC COAST CASUALTY COMPANY

Organized under the laws of the state of California, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 420 Merchants Exchange Bldg., San Francisco, Calif.

Incorporated October 20, 1902. Commenced Business November 22, 1902.

E. F. Green, President. Jay Lichtenstein, Secretary.

Capital Stock

Capital stock paid up in cash	$ 400,000.00	
Amount of ledger assets December 31, of previous year	$ 1,164,528.92	
Extended at		$ 1,164,528.92

Income

Accident and Health:			
Gross premiums written and renewed during the year	$ 38,741.11		
		$ 38,741.11	
Deduct reinsurance	$ 11.32		--
Deduct return premiums on policies cancelled	265.50		
Deduct premiums on policies not taken	27.25		
Total deductions		304.07	
Net premiums			$ 38,437.04
Liability:			
Gross premiums written and renewed during the year	$ 652,434.59		
		$ 652,434.59	
Deduct reinsurance	$ 1,803.84		
Deduct return premiums on policies cancelled	70,108.76		
Deduct premiums on policies not taken	146,161.98		
Total deductions		218,074.58	
Net premiums			434,360.01
Fidelity:			
Gross premiums written and renewed during the year	$ 16,959.88		
		$ 16,959.88	
Deduct reinsurance	$ 297.50		
Deduct return premiums on policies cancelled	368.01		
Deduct premiums on policies not taken	881.58		
Total deductions		1,547.09	
Net premiums			15,412.79
Surety:			
Gross premiums written and renewed during the year	$ 163,563.17		
		$ 163,563.17	
Deduct reinsurance	$ 8,503.24		
Deduct return premiums on policies cancelled	2,360.03		
Deduct premiums on policies not taken	5,145.82		
Total deductions		16,009.09	
Net premiums			147,554.08

Plate Glass:			
Gross premiums written and renewed during the year	$ 37,722.04		
		$ 37,722.04	
Deduct return premiums on policies cancelled	$ 1,877.78		
Deduct premiums on policies not taken	5,032.23		
Total deductions		6,910.01	
Net premiums			30,812.03
Burglary and Theft:			
Gross premiums written and renewed during the year	$ 29,972.92		
		$ 29,972.92	
Deduct reinsurance	$ 1,145.11		
Deduct return premiums on policies cancelled	2,163.72		
Deduct premiums on policies not taken	3,827.24		
Total deductions		7,136.07	
Net premiums			22,836.85
Automobile Property Damage:			
Gross premiums written and renewed during the year	$ 57,194.77		
		$ 57,194.77	
Deduct return premiums on policies cancelled	$ 7,044.55		
Deduct premiums on policies not taken	9,419.49		
Total deductions		16,464.04	
Net premiums			40,730.73
Workmen's collective:			
Gross premiums written and renewed during the year	$ 52,518.90		
		$ 52,518.90	
Deduct return premiums on policies cancelled	$ 354.16		
Deduct premiums on policies not taken	5,658.59		
Total deductions		6,012.75	
Net premiums			46,506.15
Total net premiums			$ 776,649.68
Interest on mortgage loans, $6,472.00; collateral loans, $40.83		$ 6,512.83	
Bonds and dividends on stocks, $33,472.50; from other sources, $2,329.54		35,802.04	
Total interest and rents			42,314.87

From all other sources, viz—			
Advance premiums			3,347.08
Agents' balances previously charged off			1,108.02
Increase in book value of ledger assets			458.18
Total income			$ 823,877.83
Sum			$ 1,988,406.75
Disbursements			
Accident and Health:			
Gross amount paid for losses	$ 9,186.92		
Net amount paid policy holders for losses		$ 9,186.92	
Liability:			
Gross amount paid for losses	$ 159,949.53		
Deduct salvage	3,072.50		
Net amount paid policy holder for losses		156,877.03	
Fidelity:			
Gross amount paid for losses	$ 417.43		
Deduct salvage	371.00		
Net amount paid policy holders for losses		46.43	
Surety:			
Gross amount paid for losses	11,827.70		
Deduct salvage	1,927.04		
Net amount paid policy holders for losses		9,900.66	
Plate Glass:			
Gross amount paid for losses	$ 14,001.56		
Deduct salvage	32.77		
Net amount paid policy holders for losses		13,968.79	
Burglary and Theft:			
Gross amount paid for losses	$ 10,289.29		
Deduct reinsurance $	584.65		
Deduct salvage	20.00		
Total deductions	604.65		
Net amount paid policy holders for losses		9,684.64	
Automobile Property Damage:			
Gross amount paid for losses	$ 17,517.75		
Deduct salvage	269.70		
Net amount paid policy holders for losses		17,248.05	
Workmen's Collective:			
Gross amount paid for losses	$ 13,417.09		
Net amount paid policy holders for losses		13,417.09	
Total net amount paid policy holders for losses			230,329.61

Investigations and adjustment of claims		68,430.32
Commissions or brokerage to agents, less amount received on return premiums and reinsurances)		260,278.53
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes		55,321.37
Salaries, traveling and all other expenses of agents not paid by commissions		12,709.87
Inspections (other than medical and claim)		2,476.05
Rents		4,315.00
State taxes on premiums		6,548.96
Insurance department license and fees		2,417.10
All other licenses, fees and taxes		441.80
Legal expenses		2,032.20
Advertising		2,899.59
Printing and stationery		11,811.15
Postage, telegraph, telephone and express		4,911.12
Furniture and fixtures		4,064.95
Stockholders for interest or dividends		32,000.00
Other disbursements, viz—		
Home office expense	$ 7,132.62	
Office expense, excise bureau, New York	1,301.31	
		8,433.93
Agents' balances charged off		9,292.15
Decrease in book value of ledger assets		564.02
Total disbursements		$ 719,277.72
Balance		$ 1,269,129.03

Ledger Assets

Mortgage loans on real estate, first liens	$ 116,000.00	
Book value of bonds and stocks	712,559.46	
Cash in office	29,109.23	
Deposits in trust companies and banks not on interest	13,105.71	
Deposits in trust companies and banks on interest	142,395.76	
Gross premiums in course of collection, viz—		
Liability:		
On policies or renewals issued on or after October 1, 1911	$ 147,243.56	
On policies or renewals issued prior to October 1, 1911	16,859.52	
Fidelity:		
On policies or renewals issued on or after October 1, 1911	2,326.62	
On policies or renewals issued prior to October 1, 1911	1,049.39	
Surety:		
On policies or renewals issued on or after October 1, 1911	17,071.59	
On policies or renewals issued prior to October 1, 1911	12,064.42	
Plate Glass:		
On policies or renewals issued on or after October 1, 1911	7,978.53	
Burglary and Theft:		
On policies or renewals issued on or after October 1, 1911	3,552.14	

On policies or renewals issued prior to October 1, 1911	2,624.79		
Automobile Property Damage:			
On policies or renewals issued on or after October 1, 1911	12,381.63		
Workmen's Collective:			
On policies or renewals issued on or after October 1, 1911	13,954.59		
On policies or renewals issued prior to October 1, 1911	2,015.41		
Total		239,122.19	
Bills receivable		100.00	
Other ledger assets, viz—			
Due by city of San Francisco under contract		16,736.68	
Ledger assets			$ 1,269,129.03

Non-Ledger Assets

Interest due and accrued on mortgages		$ 670.31	
Interest due and accrued on bonds		11,585.66	
Other assets, interest on balances		80.38	
			12,336.35
Other non-ledger assets, viz—			
Furniture and fixtures, $4,155.42; printed matter and stationery, $8,290.58			12,446.00
Gross assets			$ 1,293,911.38

Deduct Assets Not Admitted

Bills receivable, $100,00; furniture and fixtures, $4,155.42		$ 4,255.42	
Supplies, printed matter and stationery		8,290.58	
Premiums in course of collection written prior to October 1, 1910		34,613.53	
Book value of ledger assets over market value		15,238.75	
Total			62,398.28
Total admitted assets			$ 1,231,513.10

Liabilities

Losses and claims—			
Fidelity:			
Estimated expense of investigation and adjustment of unpaid claims	$ 650.00		
Total		$ 650.00	
Surety:			
Reported or in process of adjustment	$ 11,760.17		
Net unpaid claims except liaclaims	$ 11,760.17		
Estimated expense of investigation and adjustment of unpaid claims	1,950.00		
Total		13,710.17	

Plate Glass:			
Adjusted	$ 1,806.17		
Reported or in process of adjustment	1,837.60		
Net unpaid claims except liability claims	$ 3,643.77		
Estimated expense of investigation and adjustment of unpaid claims	5.25		
Total		$ 3,649.02	
Burglary and Theft:			
Adjusted	$ 2,698.12		
Reported or in process of adjustment	900.00		
Net unpaid claims except liability claims	$ 3,598.12		
Estimated expense of investigation and adjustment of unpaid claims	88.75		
Total		3,686.87	
Automobile Property Damage:			
Adjusted	$ 3,820.40		
Reported or in process of adjustment	2,222.50		
Resisted	710.00		
Net unpaid claims except liability claims	$ 6,652.90		
Estimated expense of investigation and adjustment of unpaid claims	69.67		
Total		6,722.57	
Workmen's Collective:			
Adjusted	$ 1,837.59		
Reported or in process of adjustment	2,593.58		
Net unpaid claims except liability claims	$ 4,431.17		
Estimated expense of investigation and adjustment of unpaid claims	96.82		
Total		4,527.99	
Total net unpaid claims except liability claims		$ 32,896.62	
Special reserve for unpaid liability losses		189,732.30	
Total unpaid claims and expenses of settlement			$ 222,628.92
Unearned premiums at 50 per cent on risks running one year or less		$ 267,394.52	
Unearned premiums pro rata on risks running more than one year		22,212.91	
Total unearned premiums			289,607.43

Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1911, viz— Fidelity, $781.16; automobile property damage, $3,988.19; burglary and theft, $1,353.44; workmen's collective, $4,864.13; liability, $49,604.77; plate glass, $3,143.58			69,652.14
Salaries, rents, expenses, bills, fees, etc., due or accrued			5,122.07
State, county and municipal taxes due or accrued			12,551.47
Return premiums			4,060.21
Reinsurance			1,849.02
Advance premiums (100 per cent)			3,347.08
Other liabilities, viz— Interest paid in advance on mortgages Nos. 2 and 8			164.99
Total amount of all liabilities except capital		$	608,923.33
Capital actually paid up in cash	$ 400,000.00		
Surplus over all liabilities	222,589.77		
Surplus as regards policy holders			622,589.77
Total liabilities		$	1,231,513.10

Exhibit of Premiums

	Health and Accident	Liability	Plate Glass
In force December 31, 1910	$ 1,524.60	$ 359,108.68	$ 30,827.38
Written or renewed during the year	38,741.11	652,434.59	37,722.04
Totals	$ 40,265.71	$ 1,011,543.27	$ 68,549.39
Deduct expirations and cancellations	35,936.73	677,366.74	37,744.03
Balance	$ 4,328.98	$ 334,176.53	$ 30,805.36
Deduct reinsured policies	11.32	2,501.30	
Net in force December 31, 1911	$ 4,317.66	$ 331,675.23	$ 30,805.36

	Surety	Fidelity
In force December 31, 1910	$ 95,105.25	$ 5,063.31
Written or renewed during the year	163,563.17	16,959.88
Totals	$ 258,668.42	$ 22,023.19
Deduct expirations and cancellations	130,163.25	7,611.05
Balance	$ 128,505.17	$ 14,412.14
Deduct reinsured policies	11,639.74	414.23
Net in force December 31, 1911	$ 116,865.43	$ 13,997.91
Amount at risk December 31, 1911	15,788,024.93	3,576,200.00

	Burglary and Theft	Automobile Property Damage
In force December 31, 1910	$ 18,431.03	$ 21,066.87
Written or renewed during the year	29,972.92	57,194.77
Totals	$ 48,403.95	$ 78,261.64
Deduct expirations and cancellations	22,040.91	40,593.66
Balance	$ 26,363.04	$ 37,667.98
Deduct reinsured policies	1,155.76	
Net in force December 31, 1911	$ 25,207.28	$ 37,667.98

	Workmen's Collective
In force December 31, 1910	$ 18,537.41
Written or renewed during the year	52,518.90
Total	$ 71,056.31
Deduct expirations and cancellations	48,449.01
Balance	$ 22,607.30
Deduct reinsured policies	
Net in force December 31, 1911	$ 22,607.30

General Interrogatories

Total dividends declared from organization, cash	$ 132,000.00
Total losses incurred during the year (less reinsurance)	336,692.02

Business in the State of Iowa During 1911

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Fidelity	$ 337.25	None
Surety	1,609.13	
Burglary and theft	122.05	
Total	$ 2,068.43	

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

ACCIDENT DEPARTMENT, PACIFIC MUTUAL LIFE INSURANCE COMPANY OF CALIFORNIA

Organized under the laws of the State of California, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated December 28, 1867.

Commenced Business, Accident Dept., May 1, 1885.

Home Office corner Sixth and South Olive Streets, Los Angeles, Cal.

President, Geo. I. Cochran. Secretary, C. I. D. Moore.

Capital Stock

Amount of capital paid up in cash	$ 1,000,000.00		
Amount of ledger assets (as per balance), December 31st of previous year		$ 714,950.47	
Add portion of stockholders surplus transferred from Life Department		100,000.00	
Extended at			$ 814,950.47

Income

Accident:			
Gross premiums written and renewed during the year	$ 1,531,741.34		
		$ 1,531,741.34	
Deduct reinsurance	$ 37.00		
Deduct return premiums on policies cancelled	20,801.26		
Deduct premiums on policies not taken	360,216.68		
Total deductions		381,054.94	
Net premiums			$ 1,150,686.40
Health:			
Gross premiums written and renewed during the year	$ 396,721.45		
		$ 396,721.45	
Deduct return premiums on policies cancelled	$ 6,430.16		
Deduct premiums on policies not taken	54,765.98		

Total deductions	61,196.14	
Net premiums		335,525.31
Total net premiums		$ 1,486,211.71
Policy fees required or represented by applications		71,350.00
Gross interest on mortgage loans	$ 13,369.59	
Gross interest on collateral loans	1,306.66	
Gross interest on bonds and dividends on stocks, less $2,279.45 accrued interest on bonds acquired during 1911	9,016.10	
Gross interest on deposits in trust companies and banks	276.42	
Total gross interest and rents		23,968.77
From other sources—		
Ledger assets (cash only received) other than premiums received from other companies for assuming their risks		8,000.00
From agents' balances previously charged off		3,305.87
Gross profit on sale or maturity of ledger assets, viz—		
Bonds		3,850.14
Total income		$ 1,596,686.49
Sum		$ 2,411,686.96

Disbursements

Accident:		
Gross amount paid for losses	$ 483,777.18	
Deduct reinsurance	12,902.40	
Net amount paid policy holders for losses	$ 470,874.78	
Health:		
Gross amount paid for losses	$ 153,716.42	
Deduct reinsurance	1,088.52	
Net amount paid policy holders for losses	152,627.90	
Total net amount paid policy holders for losses		$ 623,502.68
Investigation and adjustment of claims, viz—		
Accident, $4,589.65; health, $1,332.49		5,922.14
Policy fees retained by agents		71,350.00
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Accident, $379,293.61; health, $109,297.92		488,591.53
Salaries, fees and all other compensation of officers, directors, trustees and home office employes		101,002.14
Salaries, traveling and all other expenses of agents not paid by commissions		27,748.00
Medical examiners' fees and salaries		15,946.92
Inspections (other than medical and claim)		1,190.45
Rents, including $7,200.00 for company's occupancy of its own buildings		20,049.91

State taxes on premiums		20,235.24
Insurance department licenses and fees		4,466.64
All other licenses, fees and taxes—		
Federal corporation tax	$ 4.00	
City licenses, $476.00; income tax, $858.17; insurance tax, $31.02; county tax, $26.27	1,391.46	
Personal property tax, $85.04; state license tax, $2,607.46; municipal tax, $150.00	2,842.50	
State department examinations	787.67	
		5,025.63
Legal expenses		2,962.54
Advertising		8,305.50
Printing and stationery		22,823.92
Postage, telegraph, telephone and express		14,932.84
Furniture and fixtures		4,294.35
Stockholders for interest or dividends (amount declared during the year, $80,000.00)		80,000.00
Other disbursements—		
Dividends to policy holders	$ 177.10	
General expense	4,965.95	
Amount paid for business of the Republic Indemnity Company	12,683.07	
Investment expenses	533.89	
		18,360.01
Agents' balances charged off		9,536.34
Total disbursements		$ 1,546,246.78
Balance		$ 865,390.18

Ledger Assets

Mortgage loans on real estate, first liens	$ 517,700.00	
Cash in company's office, $4,356.35; in course of transmission, $39,574.07	43,930.42	
Deposits in trust companies and banks not on interest	10,313.81	
Premiums in course of collection, viz—		
Accident:		
On policies or renewals issued on or after October 1, 1911	$ 249,952.79	
On policies or renewals issued prior to October 1, 1911	2,020.83	
Health:		
On policies or renewals issued on or after October 1, 1911	40,798.72	
On policies or renewals issued prior to October 1, 1911	673.61	
Total	293,445.95	
Ledger assets		$ 865,390.18

Non-Ledger Assets

Interest due and accrued on mortgages		6,639.27
Other non-ledger assets, viz—		
Reinsurance due on account claims		765.92
Gross assets		$ 872,795.37

Deduct Assets Not Admitted

Premiums in course of collection written prior to October 1, 1911		2,694.44
Admitted assets, accident department		$ 870,100.93
Admitted assets, life department		22,493,185.98
Total admitted assets		23,363,286.91

Liabilities

Losses and claims—			
Accident:			
Reported or in process of adjustment	$ 63,331.00		
Resisted	16,904.00		
Total	$ 80,235.00		
Deduct reinsurance	4,400.00		
Net unpaid claims, except liability claims	$ 75,835.00		
Estimated expenses of investigation and adjustment of unpaid claims	1,000.00		
Total		$ 76,835.00	
Health:			
Reported or in process of adjustment	$ 8,422.00		
Net unpaid claims, except liability claims	$ 8,422.00		
Estimated expenses of investigation and adjustment of unpaid claims	200.00		
Total		8,622.00	
Total unpaid claims and expenses of settlement			$ 85,457.00
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $1,172,864.20; unearned premiums, fifty per cent		$ 586,432.10	
Total unearned premiums			586,432.10
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1911, viz— Accident, $80,496.72; health, $13,125.86			93,622.58
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued			2,256.98
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement			24,000.00
Advance premiums (one hundred per cent)			12,832.27
Total liabilities accident department			$ 804,600.93
Total liabilities life department			20,756,436.77
Total amount of all liabilities, except capital			$ 21,561,037.70

Capital actually paid up in cash	$ 1,000,000.00	
Surplus over all liabilities, including life department, $736,749.21	802,249.21	
Surplus as regards policy holders		1,802,249.21
Total liabilities		$ 23,363,286.91

Exhibit of Premiums

	Accident	Health
In force December 31, 1910	$ 822,668.44	$ 194,660.08
Written or renewed during the year	1,531,741.34	396,721.45
Totals	$ 2,354,409.78	$ 591,381.53
Deduct expirations and cancellations	1,404,819.69	367,502.92
In force at the end of the year	$ 949,590.09	$ 223,878.61
Deduct amount reinsured	484.50	120.00
Net premiums in force	$ 949,105.59	$ 223,758.61

Business in the State of Iowa During 1911

	Gross Premiums Less Return Premium on Risks Written or Renewed During the Year	Gross Losses Paid
Accident	$ 31,140.01	$ 9,925.21
Health	1,373.32	2,778.56
Totals	$ 32,513.33	$ 12,703.77

ANNUAL STATEMENT

For the year ending December 31, 1911, of

THE PREFERRED ACCIDENT INSURANCE COMPANY OF NEW YORK

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 290 Broadway, New York, N. Y.

Incorporated March 3, 1893. Commenced Business May 6, 1893.

Kimball C. Atwood, President. Wilfred C. Potter, Secretary.

Capital Stock

Capital stock paid up in cash		$ 700,000.00
Amount of ledger assets December 31st of previous year		$ 2,264,512.78
Increase of paid up capital during the year		350,000.00
Extended at		$ 2,614,512.78

Income

Accident:			
Gross premiums written and renewed during the year	$ 1,268,014.75		
		$ 1,268,014.75	
Deduct reinsurance	$ 22,535.66		
Deduct return premiums on policies cancelled	4,565.11		
Deduct premiums on policies not taken	125,001.09		
Total deductions		152,101.86	
Net premiums			$ 1,115,912.89
Health:			
Gross premiums written and renewed during the year	$ 344,771.45		
		$ 344,771.45	
Deduct reinsurance	$ 1,530.03		
Deduct return premiums on policies cancelled	2,353.37		
Deduct premiums on policies not taken	58,332.76		
Total deductions		62,216.16	
Net premiums			282,555.29

Liability:			
Gross premiums written and renewed during the year	$ 104,782.57		
		$ 104,782.57	
Deduct reinsurance	$ 1,640.16		
Deduct premiums on policies not taken	22,309.46		
Total deductions		23,949.62	
Net premiums			80,832.95
Burglary and Theft:			
Gross premiums written and renewed during the year	$ 27,129.04		
		$ 27,129.04	
Deduct reinsurance	$ 1,907.67		
Deduct premiums on policies not taken	4,130.95		
Total deductions		6,038.62	
Net premiums			21,090.42
Automobile Property Damage:			
Gross premiums written and renewed during the year	$ 65,679.21		
		$ 65,679.21	
Deduct premiums on policies not taken	$ 14,902.99		
Total deductions		14,902.99	
Net premiums			50,776.22
Total net premiums			$ 1,551,167.77
Interest on mortgage loans		$ 1,895.84	
Interest on bonds and dividends on stocks		74,544.14	
Interest from other sources		5,880.00	
Total interest and rents			82,319.98
Total income			$ 1,633,487.75
Sum			$ 4,248,000.53

Disbursements

Accident:			
Gross amount paid for losses	$ 396,624.89		
Deduct reinsurance	5,118.16		
Net amount paid policy holders for losses		$ 391,506.73	
Health:			
Gross amount paid for losses	$ 106,502.45		
Deduct reinsurance	223.07		
Net amount paid policy holders for losses			106,279.38

Liability:			
Gross amount paid for losses	$ 890.00		
Net amount paid policy holders for losses		890.00	
Burglary and Theft:			
Gross amount paid for losses	$ 196.63		
Net amount paid policy holders for losses		196.63	
Automobile Property Damage:			
Gross amount paid for losses	$ 681.58		
Deduct salvage	25.00		
Net amount paid policy holders for losses		656.58	
Total net amount paid policy holders for losses			$ 499,529.32
Investigations and adjustment of claims			12,680.87
Commissions or brokerage to agents, (less amount received on return premiums and reinsurances)			481,049.11
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes			131,771.31
Salaries, traveling and all other expenses of agents not paid by commissions			38,519.77
Medical examiners' fees and salaries			17,207.42
Inspections (other than medical and claim)			1,035.36
Rents			17,250.94
State taxes on premiums			21,567.36
Insurance department license and fees			4,417.11
All other licenses, fees and taxes			2,018.44
Legal expenses			3,177.54
Advertising			6,214.75
Printing and stationery			17,407.75
Postage, telegraph, telephone and express			8,053.17
Furniture and fixtures			2,223.99
Stockholders for interest or dividends			119,000.00
Other disbursements, viz—			
Bank exchange		$ 1,024.73	
Car fare		48.31	
Ice		35.70	
Water		128.40	
Laundry		234.47	
Posters		105.50	
Bureau of publicity		542.50	
Moving furniture		97.60	
Int'l claim association		20.00	
Int'l underwriters association		70.00	
Workmans comp. bureau		100.00	
Wedding present		100.00	
Inspection election		40.00	
Deposit vault rent		66.67	
Petty items		69.40	
			2,683.28
Loss on sale or maturity of ledger assets			31.25
Total disbursements			$ 1,385,838.74
Balance			$ 2,862,161.79

Ledger Assets

Mortgage loans on real estate, first liens			$ 75,000.00
Book value of bonds and stocks			2,304,933.71
Cash in office			1,002.33
Deposits in trust companies and banks not on interest			50,000.00
Deposits in trust companies and banks on interest			74,985.47
Gross premiums in course of collection, viz—			
Accident:			
On policies or renewals issued on or after October 1, 1911	$ 162,318.94		
On policies or renewals issued prior to October 1, 1911	27,398.61		
Health:			
On policies or renewals issued on or after October 1, 1911	40,579.74		
On policies or renewals issued prior to October 1, 1911	6,849.50		
Liability:			
On policies or renewals issued on or after October 1, 1911	58,655.16		
Burglary and theft:			
On policies or renewals issued on or after October 1, 1911	14,913.79		
Automobile Property Damage:			
On policies or renewals issued on or after October 1, 1911	34,997.90		
Total		345,713.04	
Bills receivable		823.75	
Other ledger assets, viz—			
Advances to agents		9,613.44	
Ledger assets			$ 2,862,161.79
Non-Ledger Assets			
Interest due and accrued on bonds			19,956.99
Gross assets			$ 2,882,118.78
Deduct Assets Not Admitted			
Bills receivable		$ 823.75	
Premiums in course of collection written prior to October 1, 1911		34,247.51	
Book value of ledger assets over market value bonds and stocks		110,019.27	
Special deposits to secure liabilities in advances to agents		9,613.44	
Total			154,703.97
Total admitted assets			$ 2,727,414.81
Liabilities			
Losses and claims—			
Accident:			
Reported or in process of adjustment	$ 91,176.72		
Resisted	8,225.00		
Net unpaid claims except liability claims	$ 99,401.72		

Estimated expense of investigation and adjustment of unpaid claims	2,000.00		
Total		$ 101,461.72	
Health:			
Reported or in process of adjustment	$ 15,067.84		
Resisted	3,575.00		
Net unpaid claims except liability claims	$ 18,642.84		
Total		18,642.84	
Burglary and Theft:			
Reported in process of adjustment	$ 1,550.00		
Deduct reinsurance	358.33		
Net unpaid claims except liability claims	$ 1,191.67		
Estimated expense of investigation and adjustment of unpaid claims	100.00		
Total		1,291.67	
Automobile Property Damage:			
Reported or in process of adjustment	$ 1,910.00		
Net unpaid claims except liability claims	$ 1,910.00		
Estimated expense of investigation and adjustment of unpaid claims	100.00		
Total		2,010.00	
Net unpaid claims except liability claims			$ 123,346.23
Special reserve for unpaid liability losses			5,480.61
Total unpaid claims and expenses of settlement			$ 128,826.84
Unearned premiums at 50 per cent on risks running one year or less		$ 753,265.85	
Unearned premiums pro rata on risks running more than one year		5,267.99	
Total unearned premiums			758,533.84
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1911, viz— Accident, $39,052.01; health, $13,563.92; burglary and theft, $2,762.71; liability, $8,747.82			64,126.40
Salaries, rents, expenses, bills, fees, etc., due or accrued			7,147.90
State, county and municipal taxes due or accured			24,000.00
Dividends declared and unpaid to stockholders			14,000.00
Reinsurance			6,265.90
Advance premiums (100 per cent)			2,950.00

Other liabilities, viz—			
Reserve for contingent installment policies claims			118,904.00
Additional voluntary reserve for contingencies			35,000.00
Total			$ 1,154,753.31
Total amount of all liabilities except capital			$ 1,154,753.31
Capital actually paid up in cash	$ 700,000.00		
Surplus over all liabilities	872,661.50		
Surplus as regards policy holders			1,572,661.50
Total liabilities			$ 2,727,414.81

Exhibit of Premiums

	Accident	Health	Liability
In force December 31, 1910	$ 987,587.13	$ 267,668.55	
Written or renewed during the year	1,268,014.75	344,771.45	$ 104,782.57
Totals	$ 2,255,601.88	$ 612,440.00	$ 104,782.57
Deduct expirations and cancellations	1,276,050.60	321,858.31	22,309.46
Balance	$ 979,551.28	$ 290,581.69	$ 82,473.11
Deduct reinsured policies	6,498.66	740.00	1,640.16
Net in force December 31, 1911	$ 973,052.62	$ 289,841.69	$ 80,832.95

	Burglary and Theft	Automobile Property Damage
Written or renewed during the year	$ 27,129.04	$ 65,679.21
Totals	$ 27,129.04	$ 65,679.21
Deduct expirations and cancellations	4,169.05	14,902.99
Balance	$ 22,959.99	$ 50,776.22
Deduct reinsured policies	1,907.67	
Net in force December 31, 1911	$ 21,052.32	$ 50,776.22

General Interrogatories

Total dividends declared from organization—		
Cash	$ 639,000.00	
Stock	100,000.00	
		$ 739,000.00
Total losses incurred during the year (less reinsurance)		$ 551,260.22

Business in the State of Iowa During 1911

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Accident	$ 39,807.11	$ 13,953.79
Health	19,854.40	9,126.92
Burglary and theft	12.50	
Totals	$ 59,674.01	$ 23,080.71

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

ROYAL INDEMNITY COMPANY OF NEW YORK, N. Y.

Organized under the laws of the state of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 84 William Street, New York, New York.

Incorporated September 30, 1910. Commenced Business February 15, 1911

Edward F. Beddall, President. J. Harold Pearch, Secretary.

Capital Stock

Capital stock paid up in cash	$ 1,000,000.00		
Amount of ledger assets December 31, of previous year		$ 1,048,811.11	
Increase of paid up capital during the year		500,000.00	
Surplus paid in by stockholders		300,000.00	
Extended at			$ 1,848,811.11

Income

Accident:			
Gross premiums written and renewed during the year	$ 41,689.14		
		$ 41,689.14	
Deduct reinsurance	$ 4,548.46		
Deduct return premiums on policies cancelled	698.50		
Deduct premiums on policies not taken	6,602.76		
Total deductions		11,849.72	
Net premiums			$ 29,839.42
Health:			
Gross premiums written and renewed during the year	$ 17,673.66		
		$ 17,673.66	

Deduct reinsurance	$ 777.76		
Deduct return premiums on policies cancelled	313.45		
Deduct premiums on policies not taken	3,564.42		
Total deductions		4,655.63	
Net premiums			13,018.03
Liability:			
Gross premiums written and renewed during the year	$ 510,414.53		
		$ 510,414.53	
Deduct reinsurance	$ 5,723.68		
Deduct return premiums on policies cancelled	19,475.42		
Deduct premiums on policies not taken	112,499.25		
Total deductions		137,698.35	
Net premiums			372,716.18
Fidelity:			
Gross premiums written and renewed during the year	$ 35,850.27		
		$ 35,850.27	
Deduct reinsurance	$ 2,531.97		
Deduct return premiums on policies cancelled	1,656.86		
Deduct premiums on policies not taken	2,425.44		
Total deductions		6,014.27	
Net premiums			29,836.00
Surety:			
Gross premiums written and renewed during the year	$ 12,800.11		
		$ 12,800.11	
Deduct reinsurance	$ 1,146.25		
Deduct return premiums on policies cancelled	19.38		
Deduct premiums on policies not taken	1,725.46		
Total deductions		2,891.09	
Net premiums			9,909.02
Plate Glass:			
Gross premiums written and renewed during the year	$ 45,541.18		
		$ 45,541.18	
Deduct return premiums on policies cancelled	$ 947.26		
Deduct premiums on policies not taken	7,170.29		
Total deductions		8,117.55	
Net premiums			37,423.63

Steam Boiler:			
Gross premiums written and renewed during the year	$ 21,419.95		
		$ 21,419.95	
Deduct reinsurance	$ 1,206.56		
Deduct return premiums on policies cancelled	166.13		
Deduct premiums on policies not taken	5,175.00		
Total deductions		6,547.69	
Net premiums			14,872.26
Burglary and Theft:			
Gross premiums written and renewed during the year	$ 52,557.80		
		$ 52,557.89	
Deduct reinsurance	$ 7,022.19		
Deduct return premiums on policies cancelled	1,929.24		
Deduct premiums on policies not taken	5,473.08		
Total deductions		14,424.51	
Net premiums			38,133.38
Fly Wheel:			
Gross premiums written and renewed during the year	$ 6,213.78		
		$ 6,213.78	
Deduct reinsurance	$ 636.23		
Deduct return premiums on policies cancelled	10.35		
Deduct premiums on policies not taken	375.53		
Total deductions		1,022.11	
Net premiums			5,191.67
Automobile Property Damage:			
Gross premiums written and renewed during the year	$ 101,475.77		
		$ 101,475.77	
Deduct reinsurance	$ 5,666.13		
Deduct return premiums on policies cancelled	6,452.80		
Deduct premiums on policies not taken	22,047.56		
Total deductions		34,166.49	
Net premiums			67,309.28
Workmen's Collective:			
Gross premiums written and renewed during the year	$ 4,242.76		
		$ 4,242.76	

Deduct premiums on policies not taken	$ 2,809.40		
Total deductions		2,809.40	
Net premiums			1,433.36
Total net premiums			$ 619,682.23
Bonds and dividends on stocks		$ 25,871.32	
From other sources		1,484.68	
Total interest and rents			27,356.00
From other sources, viz—			
Premium on issue of addition capital stock of $500,000.00 par value $100 per share			11,084.47
Total income			$ 658,122.70
Sum			$ 2,506,933.81

Disbursements

Accident:			
Gross amount paid for losses	$ 871.94		
Deduct reinsurance	18.00		
Net amount paid policy holders for losses		$ 853.94	
Health:			
Gross amount paid for losses	$ 687.81		
Deduct reinsurance	37.50		
Net amount paid policy holders for losses			650.31
Liability:			
Gross amount paid for losses	$ 40,775.94		
Deduct reinsurance	25.00		
Net amount paid policy holders for losses			40,750.94
Fidelity:			
Gross amount paid for losses	$ 725.00		
Deduct salvage	725.00		
Plate Glass:			
Gross amount paid for losses	$ 3,481.01		
Net amount paid policy holders for losses			3,481.01
Burglary and Theft:			
Gross amount paid for losses	$ 1,986.48		
Deduct salvage	50.00		
Net amount paid policy holders for losses			1,936.48
Automobile Property Damage:			
Gross amount paid for losses	$ 10,288.69		
Deduct reinsurance	$ 1,585.55		
Deduct salvage	69.20		
Total deduction		1,654.75	
Net amount paid policy holders for losses			8,633.94

Workmen's Collective:			
Gross amount paid for losses	$ 318.75		
Net amount paid policy holders for losses		318.75	
Total net amount paid policy holders for losses			$ 56,625.37
Investigations and adjustment of claims			25,738.67
Commissions or brokerage to agents, (less amount received on return premiums and reinsurances)			108,794.28
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes			41,311.89
Salaries, traveling and all other expenses of agents not paid by commissions			142,942.87
Inspections (other than medical and claim)			8,393.86
Rents			13,704.42
State taxes on premiums			1,405.78
Insurance department license and fees			7,438.99
All other licenses, fees and taxes			8,249.47
Legal expenses			7,696.32
Advertising			4,206.94
Printing and stationery			50,098.54
Postage, telegraph, telephone and express			11,949.42
Furniture and fixtures			25,100.09
Other disbursements, viz—			
Employes fidelity bonds	$ 288.25		
Subscription to publication	143.50		
Head office sundry expenses	3,739.74		
			4,171.49
Agents' balances charged off			750.86
Loss on sale or maturity of ledger assets			10.91
Total disbursements			$ 518,591.07
Balance			$ 1,988,342.74

Ledger Assets

Book value of bonds and stocks	$ 1,699,931.65	
Cash in office	1,070.75	
Deposits in trust companies and banks not on interest	5,284.62	
Deposits in trust companies and banks on interest	99,115.90	
Gross premiums in course of collection, viz—		
Accident:		
On policies or renewals issued on or after October 1, 1911	$ 12,598.08	
On policies or renewals issued prior to October 1, 1911	779.78	
Health:		
On policies or renewals issued on or after October 1, 1911	5,770.79	
On policies or renewals issued prior to October 1, 1911	210.21	
Liability:		
On policies or renewals issued on or after October 1, 1911	92,009.76	
On policies or renewals issued prior to October 1, 1911	3,900.27	

Fidelity:			
On policies or renewals issued on or after October 1, 1911	9,480.91		
On policies or renewals issued prior to October 1, 1911	935.04		
Surety:			
On policies or renewals issued on or after October 1, 1911	3,480.62		
On policies or renewals issued prior to October 1, 1911	179.00		
Plate Glass:			
On policies or renewals issued on or after October 1, 1911	12,213.59		
On policies or renewals issued prior to October 1, 1911	404.80		
Steam Boiler:			
On policies or renewals issued on or after October 1, 1911	9,567.39		
On policies or renewals issued prior to October 1, 1911	213.50		
Burglary and Theft:			
On policies or renewals issued on or after October 1, 1911	11,063.73		
On policies or renewals issued prior to October 1, 1911	328.42		
Fly Wheel:			
On policies or renewals issued on or after October 1, 1911	1,035.79		
On policies or renewals issued prior to October 1, 1911	1,335.10		
Automobile Property Damage:			
On policies or renewals issued on or after October 1, 1911	15,929.93		
On policies or renewals issued prior to October 1, 1911	1,044.75		
Workmen's Collective:			
On policies or renewals issued on or after October 1, 1911	458.36		
Total		182,939.82	
Ledger assets			$ 1,988,342.74

Non-Ledger Assets

Interest due and acrued on bonds		24,005.24
Gross assets		$ 2,012,347.98

Deduct Assets Not Admitted

Premiums in course of collection written prior to October 1, 1910	$ 9,330.87	
Book value of ledger assets over market value	9,169.08	
Total		18,499.95
Total admitted assets		$ 1,993,848.03

Liabilities

Losses and Claims—		
Accident:		
Reported or in process of adjustment	$ 5,547.14	
Net unpaid claims except liability claims	$ 5,547.14	
Total		$ 5,547.14
Health:		
Reported or in process of adjustment	$ 155.00	
Net unpaid claims except liability claims	$ 155.00	
Total		155.00
Fidelity:		
Adjusted	$ 400.00	
Reported or in process of adjustment	15.29	
Net unpaid claims except liability claims	$ 415.29	
Total		415.29
Plate Glass:		
Reported or in process of adjustment	$ 1,362.90	
Net unpaid claims except liability claims	1,362.90	
Estimated expense of investigation and adjustment of unpaid claims	35.00	
Total		1,397.90
Burglary and Theft:		
Reported or in process of adjustment	$ 2,232.41	
Net unpaid claims except liability claims	$ 2,232.41	
Estimated expense of investigation and adjustment of unpaid claims	115.00	
Total		2,347.41
Automobile Property Damage:		
Reported or in process of adjustment	$ 2,648.00	
Resisted	200.00	
Net unpaid claims except liability claims	$ 2,848.00	
Estimated expenses of investigation and adjustment of unpaid claims	200.00	
Total		3,048.00

Workmen's Collective:			
Reported or in process of adjustment	$ 20.00		
Net unpaid claims except liability claims	$ 20.00		
Total		20.00	
Total net unpaid claims except liability claims			$ 12,930.74
Special reserve for unpaid liability losses		$ 37,639.77	
Total unpaid claims and expenses of settlement			37,639.77
Unearned premiums at 50 per cent on risks running one year or less		$ 268,286.56	
Unearned premiums pro rata on risks running more than one year		36,768.00	
Total unearned premiums			305,054.56
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1911, viz— Accident, $4,208.36; fidelity, $2,325.24; steam boiler, $2,284.32; automobile property damage, $3,546.16; health, $1,829.55; surety, $886.34; burglary and theft, $3,198.96; worknem's collective, $147.49; liability, $20,590.75; plate glass, $3,204.18; fly wheel, $318.56			42,539.01
Salaries, rents, expenses, bills, fees, etc., due or accrued			7,135.03
State, county and municipal taxes due or accrued			8,838.00
Total			$ 414,138.01
Total amount of all liabilities except capital			$ 414,138.01
Capital actually paid up in cash		$ 1,000,000.00	
Surplus over all liabilities		579,710.02	
Surplus as regards policy holders			1,579,710.02
Total liabilities			$ 1,993,848.03

Exhibit of Premiums

	Accident	Health	Liability
Written or renewed during the year	$ 41,689.14	$ 17,673.66	$ 510,414.53
Totals	$ 41,689.14	$ 17,673.66	$ 510,414.53
Deduct expirations and cancellations	8,371.69	4,611.88	164,162.31
Balance	$ 33,317.45	$ 13,061.78	$ 346,252.22
Deduct reinsured policies	4,548.46	777.76	5,723.68
Net in force December 31, 1911	$ 28,768.99	$ 12,284.02	$ 340,528.54

	Plate Glass	Fly Wheel
Written or renewed during the year	$ 45,541.18	$ 6,213.78
Totals	$ 45,541.18	$ 6,213.78
Deduct expirations and cancellations	8,362.10	385.88
Balance	$ 37,179.08	$ 5,827.90
Deduct reinsured policies		636.23
Net in force December 31, 1911	$ 37,179.08	$ 5,191.67

	Surety	Fidelity	Steam Boiler
Written or renewed during the year	$ 12,800.11	$ 35,850.27	$ 21,419.95
Totals	$ 12,800.11	$ 35,850.27	$ 21,419.95
Deduct expirations and cancellations	1,854.39	3,943.58	5,357.50
Balance	$ 10,945.72	$ 31,906.69	$ 16,062.45
Deduct reinsured policies	1,146.25	2,531.97	1,206.56
Net in force December 31, 1911	$ 9,799.47	$ 29,374.72	$ 14,855.89
Amount at risk December 31, 1911	1,939,763.00	9,335,493.00	

	Burglary and Theft	Automobile Property Damage	Workmen's Collective
Written or renewed during the year	$ 52,557.89	$ 101,475.77	$ 4,242.76
Totals	$ 52,557.89	$ 101,475.77	$ 4,242.76
Deduct expirations and cancellations	8,582.00	35,176.03	2,809.40
Balance	$ 43,975.89	$ 66,299.74	$ 1,433.36
Deduct reinsured policies	7,022.19	5,666.13	
Net in force December 31, 1911	$ 36,953.70	$ 60,633.61	$ 1,433.36
Total losses incurred during the year (less reinsurance)			$ 132,934.55

General Interrogatories

Total losses incurred during the year, less reinrusance) ..... $ 132,934.55

Business in the State of Iowa During 1911

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Accident	$ 683.71	
Health	84.00	
Liability	4,996.74	711.88
Fidelity	284.50	
Plate glass	609.93	73.83
Steam boiler	186.25	
Burglary and theft	396.06	
Fly wheel	30.77	
Totals	$ 7,271.96	$ 785.71

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

SOUTHERN SURETY COMPANY

Organized under the laws of the State of Oklahoma, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Home Office, Muskogee, Okla. General Offices, St. Louis, Mo.

Incorporated May 10, 1907. Commenced Business May, 1907.

C. S. Cobb, President. E. G. Davis, Secretary.

Capital Stock

Capital stock paid up in cash	$ 750,000.00	
Amount of ledger assets December 31st of previous year	$ 566,497.53	
Increase of paid up capital during the year	350,000.00	
Extended at		$ 916,497.53

Income

Accident and Health:			
Gross premiums written and renewed during the year	$ 98,924.21		
		$ 98,924.21	
Deduct reinsurance	$ 681.03		
Deduct return premiums on policies cancelled	196.35		
Total deductions		877.38	
Net premiums			$ 98,046.83
Fidelity:			
Gross premiums written and renewed during the year	$ 23,937.77		
		$ 23,937.77	
Deduct reinsurance	$ 2,409.80		
Deduct return premiums on policies cancelled	1,097.34		
Deduct premiums on policies not taken	1,476.95		
Total deductions		4,984.09	
Net premiums			18,953.68
Surety:			
Gross premiums written and renewed during the year	$ 104,327.50		

		$ 104,327.50	
Deduct reinsurance	$ 1,664.41		
Deduct return premiums on policies cancelled	3,410.94		
Deduct premiums on policies not taken	6,224.46		
Total deductions		11,299.81	
Net premiums			93,027.69
Title:			
Gross premiums written and renewed during the year	$ 1,278.70		
		$ 1,278.70	
Net premiums			1,278.70
Total net premiums			$ 211,306.90
Policy fees required or represented by applications			10,746.00
Interest on mortgage loans		$ 16,597.25	
Interest on collateral loans		710.50	
Interest on bonds and dividends on stocks		26,355.54	
Interest from other sources		5,044.35	
Rents		1,708.75	
Total interest and rents			50,416.39
From all other sources, viz—			
Examination fees		$ 584.60	
Miscellaneous fees		248.35	
Sale of stock		187,607.00	
Advance premiums		1,841.65	
			190,281.60
Profit on sale or maturity of ledger assets			2,050.00
Increase in book value of ledger assets			67,013.49
Total income			$ 531,814.38
Sum			$ 1,448,311.91

Disbursements

Accident and Health:			
Gross amount paid for losses	$ 38,939.08		
Net amount paid policy holders for losses		$ 38,939.08	
Fidelity:			
Gross amount paid for losses	$ 8,000.00		
Deduct salvage	2,000.00		
Net amount paid policy holders for losses		6,000.00	
Surety:			
Gross amount paid for losses	$ 15,951.99		
Deduct salvage	228.00		
Net amount paid policy holders for losses		15,723.99	

Title:			
Gross amount paid for losses	$ 16.89		
Net amount paid policy holders for losses		16.89	
Total net amount paid policy holders for losses			$ 60,679.96
Investigations and adjustment of claims			826.02
Policy fees retained by agents			10,746.00
Commissions or brokerage to agents, (less amount received on return premiums and reinsurances)			51,953.79
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes			59,007.05
Salaries, traveling and all other expenses of agents not paid by commissions			14,956.84
Medical examiners' fees and salaries			2,373.74
Inspections (other than medical and claim)			70.50
Rents			9,054.98
Taxes on real estate			23.22
State taxes on premiums			46.89
Insurance department license and fees			4,251.00
All other licenses, fees and taxes			4,674.63
Legal expenses			2,834.46
Advertising			2,466.27
Printing and stationery			9,640.01
Postage, telegraph, telephone and express			5,238.36
Furniture and fixtures			4,718.11
Stockholders for interest or dividends			86,000.00
Other disbursements, viz—			
Traveling expense home office, $9,205.46; premium on mortgages purchased, $6,300.00			15,505.46
Purchase accident business Missouri State Life Ins. Co.			16,368.55
Transfer Mid-Continent Casualty Co			16,605.23
Sundries, $3,483.29; furniture and fixtures charged off, $2,437.50			5,920.79
Agents' balances charged off			158.72
Loss on sale or maturity of ledger assets			2,100.00
Decrease in book value of ledger assets			8,252.81
Total disbursements			$ 389,467.89
Balance			$ 1,058,844.02

Ledger Assets

Book value of real estate	$ 500.00	
Mortgage loans on real estate, first liens	350,927.33	
Loans secured by pledge of bonds, stocks or other collaterals	7,651.00	
Book value of bonds and stocks	468,539.22	
Cash in office	8,910.70	
Deposits in trust companies and banks not on interest	15,055.85	
Deposits in trust companies and banks on interest	138,025.10	
Gross premiums in course of collection, viz—		
Health:		
On policies or renewals issued on or after October 1, 1911	$ 8,578.09	

Fidelity:		
On policies or renewals issued on or after October 1, 1911	4,606.07	
On policies or renewals issued prior to October 1, 1911	722.90	
Surety:		
On policies or renewals issued on or after October 1, 1911	20,356.49	
On policies or renewals issued prior to October 1, 1911	6,547.34	
Title:		
On policies or renewals issued on or after October 1, 1911	382.50	
Total		36,193.39
Bills receivable		800.00
Other ledger assets, viz—		
Advance on all contracts		15,959.31
Certificate of deposit, $5,800.00; deposited with Secretary of the Treasury, $2,000.00		7,800.00
Oklahoma state warrants, $3,268.81; real estate contract, $4,700.00		7,968.81
Accounts receivable		513.31
Ledger assets		$ 1,058,844.02

Non-Ledger Assets

Interest due and accrued on mortgages	$ 10,089.06	
Interest due and accrued on bonds	2,279.36	
Interest due and accrued on collateral loans	212.37	
Rents due and accrued	45.00	
		12,625.79
Market value of bonds and stocks over book value		17,775.00
Other non-ledger assets, viz—		
Premiums due from guardians of Indian allottees which are valid claims against such estates under Oklahoma laws		26,709.65
Gross assets		$ 1,099,954.46

Deduct Assets Not Admitted

Bills receivable, $800.00; furniture and fixtures, $513.31	$ 1,313.31	
Premiums in course of collection written prior to October 1, 1911	7,270.24	
Total		8,583.55
Total admitted assets		$ 1,091,370.91

Liabilities

Losses and claims—		
Accident and Health:		
Reported or in process of adjustment	$ 7,575.99	
Net unpaid claims except liability claims	$ 7,575.99	

Fidelity:			
Resisted	$ 6,705.41		
Deduct reinsurance	500.00		
Net unpaid claims except liability claims		6,205.41	
Surety:			
Reported or in process of adjustment	$ 3,227.80		
Resisted	9,285.00		
Net unpaid claims except liability claims		12,512.80	
Total net unpaid claims except liability claims			$ 26,294.20
Total unpaid claims and expenses of settlement			$ 26,294.20
Unearned premiums at 50 per cent on risks running one year or less		$ 77,016.39	
Unearned premiums pro rata on risks running more than one year		9,538.73	
Total unearned premiums			86,555.12
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1911, viz—			
Accident and health, $715.62; fidelity, $1,036.36; surety, $4,580.21			6,332.19
Salaries, rents, expenses, bills, fees, etc., due or accrued			1,548.44
State, county and municipal taxes due or accrued			3,559.15
Advance premiums (100 per cent)			1,841.65
Total amount of all liabilities except capital			$ 126,130.75
Capital actually paid up in cash		$ 750,000.00	
Surplus over all liabilities		215,240.16	
Surplus as regards policy holders			965,240.16
Total liabilities			$ 1,091,370.91

Exhibit of Premiums

	Accident and Health
Written or renewed during the year	$ 98,924.21
Total	$ 98,924.21
Deduct expirations and cancellations	86,359.07
Balance	$ 12,565.14
Deduct reinsured policies	681.03
Net in force December 31, 1911	$ 11,884.11

	Surety	Fidelity
In force December 31, 1910	$ 107,167.31	$ 18,162.94
Written or renewed during the year	104,327.50	23,937.77
Totals	$ 211,494.81	$ 42,100.71
Deduct expirations and cancellations	73,324.03	17,916.35
Balance	$ 138,170.78	$ 24,184.36
Deduct reinsured policies	1,409.26	3,517.54
Net in force December 31, 1911	$ 136,761.52	$ 20,666.82
Amount at risk December 31, 1911	20,350,062.62	8,652,322.49

	Title
In force December 31, 1910	$ 712.00
Written or renewed during the year	1,278.70
Total	$ 1,990.70
Balance	$ 1,990.70
Net in force December 31, 1911	$ 1,990.70

General Interrogatories

Total dividends declared from organization, cash	$ 205,000.00
Total losses incurred during the year (less reinsurance)	31,079.16

Business in the State of Iowa During 1911

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Accident	$ 484.55	$ 68.47
Fidelity	1,264.73	
Surety	2,037.02	
Totals	$ 3,786.30	$ 68.47

ANNUAL STATEMENT

For the year ending December 31, 1911, of

THE STANDARD ACCIDENT INSURANCE COMPANY

Organized under the laws of the State of Michigan, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at Penobscot Building, Detroit, Mich.

Incorporated May 29, 1884. Commenced Business August 1, 1884.

Lem W. Bowen, President. E. A. Leonard, Secretary.

Capital Stock

Capital stock paid up in cash	$ 500,000.00	
Amount of ledger assets December 31st of previous year	$ 3,793,523.44	
Extended at		$ 3,793,523.44

Income

Accident:			
Gross premiums written and renewed during the year	$ 1,434,481.75		
		$ 1,434,481.75	
Deduct reinsurance	$ 16,337.35		
Deduct return premiums on policies cancelled	56,172.27		
Deduct premiums on policies not taken	223,394.78		
Total deductions		295,904.40	
Net premiums			$ 1,138,577.35
Health:			
Gross premiums written and renewed during the year	$ 204,874.38		
		$ 204,874.38	
Deduct return premiums on policies cancelled	$ 5,870.33		
Deduct premiums on policies not taken	47,116.82		
Total deductions		52,987.15	
Net premiums			151,887.23
Liability:			
Gross premiums written and renewed during the year	$ 1,552,924.13		
		$ 1,552,924.13	

Deduct reinsurance	$ 7,000.42		
Deduct return premiums on policies cancelled	92,997.31		
Deduct premiums on policies not taken	181,786.33		
Total deductions		281,784.06	
Net premiums			1,271,140.07
Automobile Property Damage:			
Gross premiums written and renewed during the year	$ 146,950.60		
		$ 146,950.60	
Deduct return premiums on policies cancelled	$ 12,119.80		
Deduct premiums on policies not taken	18,172.22		
Total deductions		30,292.02	
Net premiums			116,658.58
Workmen's Collective:			
Gross premiums written and renewed during the year	$ 40,798.67		
		$ 40,798.67	
Deduct return premiums on policies cancelled	$ 153.09		
Deduct premiums on policies not taken	1,663.30		
Total deductions		1,816.39	
Net premiums			38,982.28
Total net premiums			$ 2,717,245.51
Policy fees required or represented by applications			39,033.00
Interest on mortgage loans		$ 15,568.08	
Interest on collateral loans		1,687.50	
Interest on bonds and dividends on stocks		139,897.05	
Interest from other sources		1,948.03	
Total interest and rents			159,100.66
Profit on sale or maturity of ledger assets			1,942.00
Total income			$ 2,917,322.07
Sum			$ 6,710,845.51

Disbursements

Accident:			
Gross amount paid for losses	$ 539,186.85		
Deduct reinsurance	11,103.45		
Net amount paid policy holders for losses		$ 528,083.40	
Health:			
Gross amount paid for losses	$ 57,245.85		

Net amount paid policy holders for losses		57,245.85	
Liability:			
Gross amount paid for losses	$ 529,856.49		
Net amount paid policy holders for losses		529,856.49	
Automobile Property Damage:			
Gross amount paid for losses	$ 46,406.90		
Net amount paid policy holders for losses		46,406.90	
Workmen's Collective:			
Gross amount paid for losses	$ 20,629.30		
Net amount paid policy holders for losses		20,629.30	
Total net amount paid policy holders for losses			$ 1,182,221.94
Investigations and adjustment of claims			181,644.86
Policy fees retained by agents			39,033.00
Commissions or brokerage to agents, (less amount received on return premiums and reinsurances)			728,916.66
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes			146,595.80
Salaries, traveling and all other expenses of agents not paid by commissions			141,896.56
Inspections (other than medical and claim)			23,841.82
Rents			9,020.00
Repairs and expenses (other than taxes) on real estate			5.00
State taxes on premiums			48,079.68
Insurance department license and fees			9,875.54
All other licenses, fees and taxes			11,386.56
Advertising			19,206.15
Printing and stationery			26,995.01
Postage, telegraph, telephone and express			17,788.06
Furniture and fixtures			1,619.62
Stockholders for interest or dividends			70,000.00
Other disbursements, viz—			
Traveling expenses of home office employes			5,556.50
Miscellaneous expenses			8,335.81
Agents' balances charged off			1,333.01
Decrease in book value of ledger assets			8,978.95
Total disbursements			$ 2,682,330.53
Balance			$ 4,028,514.98

Ledger Assets

Mortgage loans on real estate, first liens	$ 229,775.00	
Loans secured by pledge of bonds, stocks or other collaterals	50,000.00	
Book value of bonds and stocks	3,199,123.03	
Cash in office	6,283.55	
Deposits in trust companies and banks not on interest	137,625.61	
Gross premiums in course of collection, viz—		

Accident:			
On policies or renewals issued on or after October 1, 1911	$ 183,797.59		
On policies or renewals issued prior to October 1, 1911	15,978.05		
Health:			
On policies or renewals issued on or after October 1, 1911	27,384.16		
On policies or renewals issued prior to October 1, 1911	1,997.98		
Liability:			
On policies or renewals issued on or after October 1, 1911	137,917.16		
On policies or renewals issued prior to October 1, 1911	9,018.00		
Automobile Property Damage:			
On policies or renewals issued on or after October 1, 1911	15,429.46		
On policies or renewals issued prior to October 1, 1911	1,019.85		
Workmen's Collective:			
On policies or renewals issued on or after October 1, 1911	12,779.88		
On policies or renewals issued prior to October 1, 1911	385.66		
Total		405,707.79	
Ledger assets			$ 4,028,514.98
Non-Ledger Assets			
Interest due and accrued on mortgages	$ 2,495.24		
Interest due and accrued on bonds	27,093.38		
Interest due and accrued on collateral loans	612.50		
			30,801.12
Market value of bonds and stocks over book value			7,738.47
Gross assets			$ 4,067,054.57
Deduct Assets Not Admitted			
Premiums in course of collection written prior to October 1, 1910	$ 28,399.54		
Book value of ledger assets over market value, collateral loan	8,200.00		
Total			36,599.54
Total admitted assets			$ 4,030,455.03
Liabilities			
Losses and claims—			
Accident:			
Adjusted	$ 37,118.42		
Reported or in process of adjustment	132,855.36		
Resisted	49,160.00		
Net unpaid claims except liability claims	$ 219,133.78		
Estimated expense of investigation and adjustment of unpaid claims	4,267.25		
Total			$ 223,401.03
Health:			
Adjusted	$ 1,537.85		
Reported or in process of adjustment	13,265.65		
Net unpaid claims except liability claims	$ 14,803.50		
Estimated expense of investigation and adjustment of unpaid claims	196.50		
Total			15,000.00
Automobile Property Damage:			
Adjusted	$ 3,957.88		
Reported or in process of adjustment	15,956.08		
Net unpaid claims except liability claims	$ 19,913.36		
Estimated expense of investigation and adjustment of unpaid claims	328.16		
Total			20,242.12
Workmen's Collective:			
Adjusted	$ 396.45		
Reported or in process of adjustment	5,507.37		
Net unpaid claims except liability claims	$ 5,903.82		
Estimated expense of investigation and adjustment of unpaid claims	108.52		
Total			6,012.34
Total net unpaid claims except liability claims		$ 264,655.49	
Special reserve for unpaid liability losses		486,220.20	
Total unpaid claims and expenses of settlement			$ 750,875.69
Unearned premiums at 50 per cent on risks running one year or less		$ 1,027,872.09	
Unearned premiums pro rata on risks running more than one year		25,371.00	
Total unearned premiums			1,053,243.09
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1911, viz—			
Accident, $55,013.61; automobile property damage, $3,795.54; health, $8,862.93; workmen's collective, $3,233.30; liability, $32,824.38			103,729.76

Salaries, rents, expenses, bills, fees, etc., due or accrued		6,243.18
State, county and municipal taxes due or accrued		57,369.06
Return premiums		16,978.88
Reinsurance		2,238.19
Advance premiums (100 per cent)		4,198.89
Other liabilities, viz—		
Additional liability reserve to be used as required		135,000.00
Total		$ 2,129,876.74
Total amount of all liabilities except capital		$ 2,129,876.74
Capital actually paid up in cash	$ 500,000.00	
Surplus over all liabilities	1,400,578.29	
Surplus as regards policy holders		1,900,578.29
Total liabilities		$ 4,030,455.03

Exhibit of Premiums

	Accident	Health	Liability
In force December 31, 1910	$ 818,668.73	$ 131,504.39	$ 989,560.26
Written or renewed during the year	1,434,871.75	204,874.38	1,552,924.13
Totals	$ 2,253,150.48	$ 336,378.77	$ 2,542,484.39
Deduct expirations and cancellations	1,471,094.30	194,894.30	1,460,127.57
Balance	$ 782,056.18	$ 141,484.47	$ 1,082,356.82
Deduct reinsured policies	16,047.44		6,678.80
Net in force December 31, 1911	$ 766,008.74	$ 141,484.47	$ 1,075,678.02

	Automobile Property Damage	Workmen's Collective
In force December 31, 1910	$ 77,477.81	$ 21,069.70
Written or renewed during the year	146,950.60	40,798.67
Totals	$ 224,428.41	61,868.37
Deduct expirations and cancellations	114,497.87	44,266.81
Balance	$ 109,930.54	$ 17,601.56
Net in force December 31, 1911	$ 109,930.54	$ 17,601.56

Business in the State of Iowa During 1911

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Accident	$ 22,700.46	$ 8,237.54
Health	1,182.36	687.84
Liability	7,531.72	3,813.42
Workmen's collective	355.30	487.50
Totals	$ 31,769.84	$ 13,226.30

ANNUAL STATEMENT

For the year ending December 31, 1911, of

THE TITLE GUARANTY AND SURETY COMPANY

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 516 Spruce Street, Scranton, Pa.

Incorporated Feb. 20, 1901. Commenced Business April 1, 1901.

L. A. Watres, President. J. H. Law, Secretary.

Capital Stock

Capital stock paid up in cash	$ 712,820.00		
Amount of ledger assets December 31st of previous year		$ 2,253,338.73	
Decrease of paid up capital during the year, $500,000.00; new capital paid in during the year, $212,820.00		287,180.00	
Extended at			$ 1,966,158.73

Income

Surety:			
Gross premiums written and renewed during the year	$ 1,298,473.12		
		$ 1,298,473.12	
Deduct reinsurance	$ 202,780.10		
Deduct return premiums on policies cancelled	109,163.19		
Total deductions		311,943.29	
Net premiums			$ 986,529.83
Title:			
Gross premiums written and renewed during the year	$ 1,770.96		
		$ 1,770.96	
Net premiums			1,770.96
Total net premiums			$ 988,300.79
Interest on mortgage loans		$ 5,009.94	
Interest on collateral loans		94.64	
Interest on bonds and dividends on stocks		44,181.92	
Interest from other sources		2,268.11	
		173.97	
Rents		9,500.00	
Total interest and rents			61,228.58

From all other sources, viz—		
By decrease of capital stock	$ 500,000.00	
Title department search fees	2,885.74	
		502,885.74
Agents' balances previously charged off		30.27
Profit on sale or maturity of ledger assets		496.38
Total income		$ 1,552,941.76
Sum		$ 3,519,100.49

Disbursements

Surety:		
Gross amount paid for losses	$ 495,110.85	
Deduct salvage	96,295.05	
Net amount paid policy holders for losses	$ 398,815.80	
Title:		
Gross amount paid for losses	$ 450.00	
Net amount paid policy holders for olsses	450.00	
Total net amount paid policy holders for losses		$ 399,265.80
Investigations and adjustment of claims		62,608.72
Commissions or brokerage to agents, (less amount received on return premiums and reinsurances)		174,896.81
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes		95,096.13
Salaries, traveling and all other expenses of agents not paid by commissions		189,057.15
Rents		13,666.65
Repairs and expenses (other than taxes) on real estate		3,509.59
Taxes on real estate		1,357.18
State taxes on premiums		14,804.76
Insurance department license and fees		11,406.77
All other licenses, fees and taxes		5,598.55
Legal expenses		884.80
Advertising		9,362.27
Printing and stationery		19,720.07
Postage, telegraph, telephone and express		27,592.14
Furniture and fixtures		9,224.26
Stockholders for interest or dividends		25,000.00
Other disbursements, viz—		
General expenses	$ 32,517.14	
Title department expenses	4,248.11	
		36,765.25
Agents' balances charged off		2,475.39
Loss on sale or maturity of ledger assets		2,995.74
Decrease in book value of ledger assets		180,620.87
Total disbursements		$ 1,285,908.90
Balance		$ 2,233,191.59

Ledger Assets

Book value of real estate		$ 120,204.82
Mortgage loans on real estate, first liens		63,600.00
Book value of bonds and stocks		1,192,660.18
Cash in office		3,558.56
Deposits in trust companies and banks not on interest		16,000.00
Deposits in trust companies and banks on interest		328,249.52
Gross premiums in cource of collection, viz—		
Surety:		
On policies or renewals issued on or after October 1, 1911	$ 197,205.89	
On policies or renewals issued prior to October 1, 1911	129,570.08	
Title:		
On policies or renewals issued on or after October 1, 1911	859.55	
Total		327,635.52
Other ledger assets, viz—		
Advances on contracts		$ 56,537.28
Bills receivable		54,163.44
Real estate mortgages and judgments		70,582.27
Ledger assets		$ 2,233,191.59

Non-Ledger Assets

Interest due and accrued on mortgages	$ 3,838.61	
Interest due and accrued on bonds	7,365.44	
		11,204.05
Other non-ledger assets, viz—		
Amount advanced U. S. treasury department in re-examination of company		2,000.00
Gross assets		$ 2,246,395.64

Deduct Assets Not Admitted

Premiums in course of collection written prior to October 1, 1911	$ 129,570.08	
Book value of ledger assets over market value	45,283.93	
Total		174,854.01
Total admitted assets		$ 2,071,541.03

Liabilities

Losses and Claims—			
Surety:			
Reported or in process of adjustment	$ 130,810.49		
Resisted	245,361.21		
Net unpaid claims except liability claims	$ 376,171.70		
Total		$ 376,171.70	
Net unpaid claims except liability claims			$ 376,171.70

Total unpaid claims and expenses of settlement		$ 376,171.70
Unearned premiums at 50 per cent on risks running one year or less	$ 321,657.63	
Unearned premiums pro rata on risks running more than one year	80,414.40	
Total unearned premiums		402,072.03
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1911, viz—		
Surety		37,565.87
Salaries, rents, expenses, bills, fees, etc., due or accrued		1,000.00
State, county and municipal taxes due or accrued		19,095.39
Reinsurance		46,942.40
Total		$ 882,847.39
Total amount of all liabilities except capital		$ 882,847.39
Capital actually paid up in cash	$ 712,820.00	
Surplus over all liabilities	475,874.24	
Surplus as regards policy holders		1,188,694.24
Total liabilities		$ 2,071,541.63

Exhibit of Premiums

	Surety	Title
In force December 31, 1910	$ 915,072.65	$ 9,166.82
Written or renewed during the year	1,298,473.12	1,770.96
Totals	$ 2,213,545.77	$ 10,937.78
Deduct expirations and cancellations	1,179,940.86	
Balance	$ 1,033,604.91	$ 10,937.78
Deduct reinsured policies	229,460.85	
Net in force December 31, 1911	$ 804,144.06	
Amount at risk December 31, 1911	$169,712,345.45	$ 10,937.78

General Interrogatories

Total dividends declared from organization, Cash	$ 420,665.00
Total losses incurred during the year (less reinsurance)	282,472.30

Business in the State of Iowa During 1911

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Surety	$ 17,388.66	$ 9,237.74

ANNUAL STATEMENT

For the year ending December 31, 1911, of

THE TRAVELERS INDEMNITY COMPANY

Organized under the laws of the state of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 700 Main Street, Hartford Connecticut.

Incorporated March 25, 1903. Commenced Business May 12, 1906.

Sylvester C. Dunham, President. Louis F. Butler, Secretary.

Capital Stock

Capital stock paid up in cash	$ 1,000,000.00	
Amount of ledger assets December 31, of previous year	$ 1,641,163.74	
Extended at		$ 1,641,163.74

Income

Accident:			
Gross premiums written and renewed during the year	$ 37,579.77		
		$ 37,579.77	
Deduct return premiums on policies cancelled	$ 304.38		
Deduct premiums on policies not taken	7,236.24		
Total deductions		7,540.62	
Net premiums			$ 30,039.15
Health:			
Gross premiums written and renewed during the year	$ 3,642.30		
		$ 3,642.30	
Deduct return premiums on policies cancelled	$ 35.00		
Deduct premiums on policies not taken	1,067.53		
Total deductions		1,102.53	
Net premiums			2,539.77
Liability:			
Gross premiums written and renewed during the year	$ 66,100.46		
		$ 66,100.46	

Deduct return premiums on policies cancelled	$ 7,368.62		
Total deductions		7,368.62	
Net premiums			58,731.84
Steam Boiler:			
Gross premiums written and renewed during the year	$ 181,933.44		
		$ 181,933.44	
Deduct reinsurance	$ 4,795.58		
Deduct return premiums on policies cancelled	13,474.94		
Deduct premiums on policies not taken	15,677.67		
Total deductions		33,948.19	
Net premiums			147,985.25
Fly Wheel:			
Gross premiums written and renewed during the year	$ 10,984.23		
		$ 10,984.23	
Deduct reinsurance	$ 3,423.72		
Deduct return premiums on policies cancelled	1,889.97		
Deduct premiums on policies not taken	896.01		
Total deductions		6,209.70	
Net premiums			4,774.53
Automobile Property Damage:			
Gross premiums written and renewed during the year	$ 615,425.38		
		$ 615,425.38	
Deduct return premiums on policies cancelled	$ 53,137.07		
Deduct premiums on policies not taken	118,274.06		
Total deductions		171,411.13	
Net premiums			444,014.25
Total net premiums			$ 688,084.79
Inspections			580.90
Interest on mortgage loans, $24,902.52; collateral loans, $6,069.39		$ 30,971.91	
Bonds and dividends on stocks, $40,457.78; from other sources, $1,318.97		41,776.75	
Total interest and rents			72,748.66
Profit on sale or maturity of ledger assets			2,864.00
Increase in book value of ledger assets bonds (accrual of discount)			1,151.13
Total income			$ 765,429.48
Sum			$ 2,406,593.22

Disbursements

Accident:			
Gross amount paid for losses	$ 10,493.40		
Net amount paid policy holders for losses		$ 10,493.40	
Health:			
Gross amount paid for losses	$ 1,372.80		
Net amount paid policy holders for losses		1,372.80	
Steam Boiler:			
Gross amount paid for losses	$ 6,829.19		
Deduct salvage	74.52		
Net amount paid policy holders for losses		6,754.67	
Fly Wheel:			
Gross amount paid for losses	$ 33,004.11		
Deduct reinsurance	20,469.41		
Net amount paid policy holders for losses		12,534.70	
Automobile Property Damage:			
Gross amount paid for losses	$ 173,373.99		
Deduct salvage	3,225.09		
Net amount paid policy holders for losses		170,148.90	
Total net amount paid policy holders for losses			$ 201,304.47
Investigations and adjustment of claims			37,218.09
Commissions or brokerage to agents, (less amount received on return premiums and reinsurances)			133,945.28
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes			25,127.19
Salaries, traveling and all other expenses of agents not paid by commissions			26,685.62
Inspections (other than medical and claim)			66,510.73
Rents			7,753.28
State taxes on premiums			7,993.42
Insurance department license and fees			3,755.47
All other licenses, fees and taxes			6,199.86
Legal expenses			50.00
Advertising			880.64
Printing and stationery			3,583.82
Postage, telegraph, telephone and express			2,420.59
Furniture and fixtures			.89
Stockholders for interest or dividends			40,000.00
Other disbursements			338.08
Agents' balances charged off			127.28
Decrease in book value of ledger assets, bonds (amortization of premiums)			1,134.50
Total disbursements			$ 565,029.21
Balance			$ 1,841,564.01

Ledger Assets

Mortgage loans on real estate, first liens		$ 531,530.01
Loans secured by pledge of bonds, stocks or other collaterals		54,275.00
Book value of bonds and stocks		1,107,053.37
Cash in office		18,290.56
Deposits in trust companies and banks on interest		47,808.97
Gross premiums in course of collection, viz—		
Accident:		
On policies or renewals issued on or after October 1, 1911	$ 4,403.71	
On policies or renewals issued prior to October 1, 1911	35.50	
Health:		
On policies or renewals issued on or after October 1, 1911	711.74	
Steam Boiler:		
On policies or renewals issued on or after October 1, 1911	28,132.99	
On policies or renewals issued prior to October 1, 1911	715.52	
Fly Wheel:		
On policies or renewals issued on or after October 1, 1911	1,358.60	
On policies or renewals issued prior to October 1, 1911	36.52	
Automobile Property Damage:		
On policies or renewals issued on or after October 1, 1911	42,811.47	
On policies or renewals issued prior to October 1, 1911	4,473.10	
Total		82,606.11
Ledger assets		$ 1,841,564.01

Non-Ledger Assets

Interest due and accrued on Mortgages	$ 6,182.57	
Interest due and accrued on bonds	15,872.50	
Interest due and accrued on collateral loans	845.43	
		22,900.50
Market value of stocks over book value		932.63
Gross assets		$ 1,865,397.14

Deduct Assets Not Admitted

Premiums in course of collection written prior to October 1, 1910	$ 5,187.60	
Total		5,187.60
Total admitted assets		$ 1,860,209.54

Liabilities

Losses and Claims—			
Accident:			
Reported or in process of adjustment	$ 742.50		
Net unpaid claims except liability claims	$ 742.50		
Total		$ 742.50	
Health:			
Reported or in process of adjustment		$ 393.75	
Net unpaid claims except liability claims	$ 393.75		
Total		393.75	
Steam Boiler:			
Reported or in process of adjustment	$ 1,215.00		
Resisted	250.00		
Net unpaid claims except liability claims	$ 1,465.00		
Estimated expense of investigation and adjustment of unpaid claims	74.25		
Total		1,539.25	
Fly Wheel:			
Reported or in process of adjustment	$ 35.00		
Net unpaid claims except liability claims	$ 35.00		
Estimated expense of investigation and adjustment of unpaid claims	5.00		
Total		40.00	
Net unpaid claims except liability claims			$ 2,715.50
Special reserve for unpaid liability losses		$ 15,874.00	
Special reserve for unpaid liability losses, auto property damage		57,661.51	
Total unpaid claims and expenses of settlement			76,251.01
Unearned premiums at 50 per cent on risks running one year or less		$ 281,662.04	
Unearned premiums pro rata on risks running more than one year		149,336.87	
Total unearned premiums			430,998.91
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1911, viz— Accident, $1,541.30; steam boiler, $6,189.26; automobile property damage, $8,990.41; health, $249.11; fly wheel, $298.89			17,268.97
Salaries, rents, expenses, bills, fees, etc., due or accrued			10,092.65
State, county and municipal taxes due or accrued			18,268.84
Advance premiums (100 per cent)			1,679.17

Other liabilities, viz—		
Reserve claims incurred on or before December 31, 1911, notices of which were received subsequently		2,664.70
Total amount of all liabilities except capital		$ 557,224.25
Capital actually paid up in cash	$ 1,000,000.00	
Surplus over all liabilities	302,985.29	
Surplus as regards policy holders		1,302,985.29
Total liabilities		$ 1,860,209.54

Exhibit of Premiums

	Accident	Health
In force December 31, 1910	$ 22,116.04	$ 2,324.02
Written or renewed during the year	37,579.77	3,642.30
Totals	$ 59,695.81	$ 5,966.32
Deduct expirations and cancellations	28,148.35	3,155.80
Balance	$ 31,547.46	$ 2,810.52
Net in force December 31, 1911	$ 31,547.46	$ 2,810.52

	Liability	Fly Wheel
In force December 31, 1910	$ 1,355.35	$ 33,844.64
Written or renewed during the year	66,100.46	10,984.23
Totals	$ 67,455.81	$ 44,828.87
Deduct expirations and cancellations	9,723.91	19,271.84
Balance	$ 57,731.90	$ 25,557.03
Deduct reinsured policies		2,848.26
Net in force December 31, 1911	$ 57,731.90	$ 22,708.77

	Steam	Automobile Property Damage
In force December 31, 1910	$ 233,398.78	$ 305,590.87
Written or renewed during the year	181,933.44	615,425.38
Totals	$ 415,332.22	$ 921,016.25
Deduct expirations and cancellations	126,260.05	499,023.20
Balance	$ 289,072.17	$ 421,993.05
Deduct reinsured policies	744.97	
Net in force December 31, 1911	$ 288,327.20	$ 421,993.05

General Interrogatories

Total dividends declared from organization, cash--- $ 40,000.00

Business in the State of Iowa During 1911

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Accident	$ 463.80	None
Liability	104.32	
Steam boiler	1,017.88	
Automobile property damage	24.00	
Totals	$ 1,610.00	

ANNUAL STATEMENT

For the year ending December 31, 1911, of

THE TRAVELERS INSURANCE COMPANY ACCIDENT DEPARTMENT

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 700 Main Street, Hartford, Connecticut.

Incorporated June 17, 1863. Commenced Business April 1, 1864.

Sylvester C. Dunham, President. Louis F. Butler, Secretary.

Capital Stock

Capital stock paid up in cash	$ 2,500,000.00	
Amount of ledger assets December 31 of previous year	$ 16,606,567.40	
Extended at		$ 16,606,567.40

Income

Accident:		
Gross premiums written and renewed during the year	$ 4,614,948.32	
		$ 4,614,948.32
Deduct reinsurance	$ 137,669.24	
Deduct return premiums on policies cancelled	92,182.46	
Deduct premiums on policies not taken	573,533.40	
Total deductions		803,385.10
Net premiums		$ 3,811,563.22

Health:			
Gross premiums written and renewed during the year	$ 680,772.28		
		$ 680,772.28	
Deduct reinsurance	$ 12,834.21		
Deduct return premiums on policies cancelled	18,625.06		
Deduct premiums on policies not taken	105,892.52		
Total deductions		137,351.79	
Net premiums			543,420.49
Liability:			
Gross premiums written and renewed during the year	$ 7,481,483.98		
		$ 7,481,483.98	
Deduct reinsurance	$ 59,148.90		
Deduct return premiums on policies cancelled	362,715.38		
Deduct premiums on policies not taken	776,744.59		
Total deductions		1,198,608.87	
Net premiums			6,282,875.11
Workmen's Collective:			
Gross premiums written and renewed during the year	$ 61,589.33		
		$ 61,589.33	
Deduct return premiums on policies cancelled	$ 1,591.02		
Deduct premiums on policies not taken	4,040.20		
Total deductions		5,631.22	
Net premiums			55,958.11
Total net premiums			$ 10,693,816.93
Inspections			1,207.25
Collaterals loans		$ 17,285.13	
Bonds and dividends on stocks, $600,667.15; from other sources $31,793.85		632,461.00	
Total interest and rents			649,746.13
From all other sources, viz—			
Profit and loss			342.87
Agents' balances previously charged off			1,068.22
Profit on sale or maturity of ledger assets			2,366.15
Increase in book value of ledger assets (Bonds, accrual of discount)			42,922.45
Total income			$ 11,391,470.00
Sum			$ 27,998,037.40

Disbursements

Accident:			
Gross amount paid for losses	$ 1,704,873.29		
Deduct reinsurance	97,335.85		
Net amount paid policy holders for losses		$ 1,607,537.44	
Health:			
Gross amount paid for losses	$ 217,722.17		
Deduct reinsurance	8,020.96		
Net amount paid policy holders for losses		209,701.21	
Liability:			
Gross amount paid for losses	$3,138,122.94		
Net amount paid policy holders for losses		3,138,122.94	
Workmen's Collective:			
Gross amount paid for losses	$ 34,389.05		
Net amount paid policy holders for losses			34,389.05
Total net amount paid policy holders for losses			$ 4,989,750.64
Matured endowments and surrender values under ten premium accident policies			20,878.78
Investigations and adjustment of claims			1,084,902.70
Commissions or brokerage to agents, (less amount received on return premiums and reinsurances)			2,617,082.38
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes			401,160.59
Traveling expenses, home office			35,765.99
Salaries, traveling and all other expenses of agents not paid by commissions			509,624.82
Salaries, traveling and all other expenses of pay roll auditors			108,047.95
Medical examiners' fees and salaries			29,755.16
Inspections (other than medical and claim)			205,939.06
Rents including $27,234.21 (balance life department statement) for company's occupancy of its own buildings			126,708.11
State taxes on premiums			149,209.97
Insurance department license and fees			16,009.52
All other licenses, fees and taxes:			
Federal corporation tax; county and municipal licenses and fees			195,741.50
Capital stock tax; county and municipal taxes			5,812.40
Advertising			67,549.80
Printing and stationery			67,371.58
Postage, telegraph, telephone and express			72,370.79
Furniture and fixtures			37,300.46
Stockholders for interest or dividends			375,000.00
Other disbursements, viz—			
Heat and light and miscellaneous expenses of offices, newspapers, periodicals and books, exchange, miscellaneous expenses, profit and loss			39,372.79

Agents' balances charged off		1,560.67
Loss on sale or maturity of ledger assets		1,031.00
Decrease in book value of ledger assets bonds (Amortization of premiums)		23,964.00
Total disbursements		$ 11,181,970.66
Balance		$ 16,816,066.74

Ledger Assets

Loans secured by pledge of bonds, stocks or other collaterals	$ 335,576.53	
Book value of bonds and stocks	13,617,102.34	
Cash in office and cash at branch offices	88,858.82	
Deposits in trust companies and banks not on interest	295,439.65	
Deposits in trust companies and banks on interest	806,206.24	
Gross premiums in course of collection, viz—		
Premiums in course of collection, viz—		
Accident:		
On policies or renewals issued on or after October 1, 1911	$ 358,378.31	
On policies or renewals issued prior to October 1, 1911	33,224.45	
Health:		
On policies or renewals issued on or after October 1, 1911	58,769.00	
On policies or renewals issued prior to October 1, 1911	7,734.60	
Liability:		
On policies or renewals issued on or after October 1, 1911	866,281.99	
On policies or renewals issued prior to October 1, 1911	266,398.35	
Workmen's Collective:		
On policies or renewals issued on or after October 1, 1911	8,350.28	
On policies or renewals issued prior to October 1, 1911	55.84	
Total		1,596,192.82
Bills receivable		37,991.55
Other ledger assets, viz—		
Agents' ledger balances		38,698.79
Ledger assets		$ 16,816,066.74

Non-Ledger Assets

Interest due and accrued on bonds	$ 172,774.94	
Interest due and accrued on collateral loans	4,939.10	
		177,714.04
Market value of stocks over book value		319,046.66
Gross assets		$ 17,312,827.44

Deduct Assets Not Admitted

Furniture and fixtures	$ 37,991.55	
Agents' ledger balances	38,698.79	

Premiums in course of collection written prior to October 1, 1910	304,413.24	
Overdue and accrued interest on bonds in default	37,500.00	
Total		418,603.58
Total admitted assets		$ 16,894,223.86

Liabilities

Losses and claims—			
Accident:			
Adjusted	$ 6,647.44		
Reported or in process of adjustment	288,803.57		
Resisted	65,910.00		
Net unpaid claims except liability claims	$ 361,361.01		
Estimated expense of investigation and adjustment of unpaid claims	18,068.05		
Total		$ 379,429.06	
Health:			
Adjusted	$ 1,716.28		
Reported or in process of adjustment	47,190.38		
Resisted	2,700.00		
Net unpaid claims except liability claims	$ 51,606.66		
Estimated expense of investigation and adjustment of unpaid claims	2,580.33		
Total		54,186.99	
Workmen's Collective:			
Adjusted	$ 1,064.70		
Reported or in process of adjustment	9,465.37		
Net unpaid claims except liability claims	$ 10,530.07		
Estimated expense of investigation and adjustment of unpaid claims	526.51		
Total		11,056.58	
Total net unpaid claims except liability claims		$ 444,672.63	
Special reserve for unpaid liability losses		3,397,036.00	
Total unpaid claims and expenses of settlement			3,841,708.63
Unearned premiums at 50 per cent on risks running one year or less		$ 4,214,165.69	
Unearned premiums pro rata on risks running more than one year—			
Long term		194,299.25	
Ten premium accident		354,576.00	
Total unearned premiums			4,763,040.94

Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1911, viz—		
Accident, $107,513.49; health, $14,692.25; workmen's collective, $1,753.56; liability $199,244.86		323,204.16
Salaries, rents, expenses, bills, fees, etc., due or accrued		152,459.00
State, county and municipal taxes due or accrued		302,592.00
Advance premiums (100 per cent)		6,739.55
Other liabilities, viz—		
Reserve, accident, health, workmen's collective		592,673.65
Total		$ 9,982,417.93
Total amount of all liabilities except capital		$ 9,982,417.93
Capital actually paid up in cash	$ 2,500,000.00	
Surplus over all liabilities	4,411,805.93	
Surplus as regards policy holders		6,911,805.93
Total liabilities		$ 16,894,223.86

Exhibit of Premiums

	Accident	Health	Liability	Workmen's Collective
In force December 31, 1910	$ 3,107,816.25	$ 454,221.46	$ 4,722,448.08	$ 6,969.18
Written or renewed during the year	4,614,948.32	680,772.28	7,481,483.98	61,589.33
Totals	$ 7,722,764.57	$ 1,134,993.74	$12,203,932.06	$ 68,558.51
Deduct expirations and cancellations	4,352,863.33	635,109.78	7,128,754.84	58,888.57
Balance	$ 3,369,901.24	$ 499,883.96	$ 5,075,177.22	$ 9,669.94
Deduct reinsured policies	49,252.21	5,822.48	58,889.04	
Net in force December 31, 1911	$ 3,320,649.03	$ 494,061.48	$ 5,016,288.18	$ 9,669.94

Business in the State of Iowa During 1911

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Accident	$ 47,896.94	$ 23,637.28
Health	4,893.75	3,023.44
Liability	32,580.04	23,494.39
Totals	$ 85,370.73	$ 50,155.11

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

UNITED STATES CASUALTY COMPANY

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at No. 141 Broadway, New York City, N. Y.

Incorporated May 2, 1895. Commenced Business May 3, 1895.

Edson S. Lott, President. D. G. Luckett, Secretary.

Capital Stock

Capital stock paid up in cash	$ 500,000.00	
Amount of ledger assets December 31st of previous year	$ 2,732,344.11	
Extended at		$ 2,732,344.11

Income

Accident:			
Gross premiums written and renewed during the year	$ 717,928.75		
		$ 717,928.75	
Deduct reinsurance	$ 23,749.99		
Deduct return premiums on policies cancelled	21,859.80		
Deduct premiums on policies not taken	126,903.29		
Total deductions		172,513.08	
Net premiums			$ 545,415.67
Health:			
Gross premiums written and renewed during the year	$ 316,020.90		
		$ 316,020.90	
Deduct reinsurance	$ 2,371.19		
Deduct return premiums on policies cancelled	10,107.02		
Deduct premiums on policies not taken	71,403.76		
Total deductions		83,881.97	
Net premiums			232,138.93
Liability:			
Gross premiums written and renewed during the year	$ 1,499,244.75		
		$ 1,499,244.75	

Deduct reinsurance	$ 1,073.57		
Deduct return premiums on policies cancelled	81,285.36		
Deduct premiums on policies not taken	476,367.32		
Total deductions		558,726.25	
Net premiums			940,518.50
Steam Boiler:			
Gross premiums written and renewed during the year	$ 54,296.72		
		$ 54,296.72	
Deduct reinsurance	$ 1,346.98		
Deduct return premiums on policies cancelled	3,396.64		
Deduct premiums on policies not taken	13,628.12		
Total deductions		18,371.74	
Net premiums			35,924.98
Burglary and Theft:			
Gross premiums written and renewed during the year	$ 86,691.64		
		$ 86,691.64	
Deduct reinsurance	$ 3,656.96		
Deduct return premiums on policies cancelled	4,223.94		
Deduct premiums on policies not taken	14,292.17		
Total deductions		22,173.07	
Net premiums			64,518.57
Sprinkler:			
Gross premiums written and renewed during the year	$ 42,097.14		
		$ 42,097.14	
Deduct reinsurance	$ 2,333.32		
Deduct return premiums on policies cancelled	6,085.60		
Deduct premiums on policies not taken	13,794.20		
Total deductions		22,213.12	
Net premiums			19,884.02
Automobile Property Damage:			
Gross premiums written and renewed during the year	$ 15,671.22		
		$ 15,671.22	
Deduct return premiums on policies cancelled	$ 568.31		

Deduct premiums on policies not taken	3,825.50		
Total deductions		4,393.81	
Net premiums			11,277.41
Workmen's Collective:			
Gross premiums written and renewed during the year	$ 10,436.24		
		$ 10,436.24	
Deduct return premiums on policies cancelled	$ 422.18		
Deduct premiums on policies not taken	1,360.00		
Total deductions		1,782.18	
Net premiums			8,654.06
Total net premiums			$ 1,858,332.14
Interest on mortgage loans		$ 13,069.37	
Interest on bonds and dividends on stocks		99,208.12	
Interest from other sources		1,558.01	
Total interest and rents			113,835.50
From all other sources, viz—			
Recovery of items previously charged to profit and loss			372.82
Profit on sale or maturity of ledger assets			13,500.63
Total income			$ 1,986,041.09
Sum			$ 4,718,385.20

Disbursements

Accident:			
Gross amount paid for losess	$ 272,065.46		
Deduct reinsurance	21,873.94		
Net amount paid policy holders for losses		$ 250,191.52	
Health:			
Gross amount paid for losses	$ 106,671.40		
Deduct reinsurance	2,102.83		
Net amount paid policy holders for losses		104,568.57	
Liability:			
Gross amount paid for losses	$ 522,066.79		
Net amount paid policy holders for losses		522,066.79	
Steam Boiler:			
Gross amount paid for losses	$ 1,126.00		
Deduct reinsurance	143.24		
Net amount paid policy holders for losses		982.76	

Burglary and Theft:			
Gross amount paid for losses	$ 32,349.84		
Deduct reinsurance	4,114.49		
Net amount paid policy holders for losses		28,235.35	
Sprinkler:			
Gross amount paid for losses	$ 7,889.66		
Deduct reinsurance	149.01		
Net amount paid policy holders for losses		7,740.65	
Automobile Property Damage:			
Gross amount paid for losses	$ 1,592.31		
Net amount paid policy holders for losses		1,592.31	
Workmen's Collective:			
Gross amount paid for losses	$ 3,605.76		
Net amount paid policy holders for losses		3,605.76	
Total net amount paid policy holders for losses			$ 918,983.71
Investigations and adjustment of claims			142,076.63
Commissions or brokerage to agents, (less amount received on return premiums and reinsurances)			512,990.02
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes			128,998.77
Salaries, traveling and all other expenses of agents not paid by commissions			54,633.75
Inspections (other than medical and claim)			23,261.68
Rents			20,877.93
Taxes on real estate			619.55
State taxes on premiums			28,628.13
Insurance department license and fees			6,240.55
All other licenses, fees and taxes			2,731.19
Legal expenses			1,123.00
Advertising			3,753.20
Printing and stationery			32,613.03
Postage, telegraph, telephone and express			13,023.88
Furniture and fixtures			6,641.50
Stockholders for interest or dividends			49,952.50
Other disbursements, viz—			
Extended free accident insurance	$ 1,338.88		
Miscellaneous	4,871.93		
Profit and loss	728.50		
Fees of auditors, $3,104.74; interest on temporary loan, $75.00	3,179.74		
			10,119.05
Loss on sale or maturity of ledger assets			419.28
Total disbursements			$ 1,957,687.35
Balance			$ 2,760,697.85

Ledger Assets

Book value of real estate			$ 4,500.00
Mortgage loans on real estate, first liens			277,000.00
Book value of bonds and stocks			2,193,048.23
Cash in office			1,458.35
Deposits in trust companies and banks not on interest			37,810.29
Deposits in trust companies and banks on interest			22,290.44
Gross premiums in course of collection, viz—			
Accident:			
On policies or renewals issued on or after October 1, 1911	$ 56,330.81		
Health:			
On policies or renewals issued on or after October 1, 1911	27,837.37		
Liability:			
On policies or renewals issued on or after October 1, 1911	111,971.03		
Steam Boiler:			
On policies or renewals issued on or after October 1, 1911	8,690.71		
Burglary and Theft:			
On policies or renewals issued on or after October 1, 1911	10,522.65		
Sprinkler:			
On policies or renewals issued on or after October 1, 1911	2,079.47		
Automobile Property Damage:			
On policies or renewals issued on or after October 1, 1911	1,185.03		
Workmen's Collective:			
On policies or renewals issued on or after October 1, 1911	790.63		
Total		219,407.70	
Other ledger assets, viz—			
Cash in the hands of resident managers and adjusters		4,200.00	
Agents' ledger balances, debits, $1,697.36; credits, $714.52		982.84	
Ledger assets			$ 2,760,697.85

Non-Ledger Assets

Interest due and accrued on mortgages		$ 3,561.13	
Interest due and accrued on bonds		9,589.16	
			13,150.29
Gross assets			$ 2,773,848.14

Deduct Assets Not Admitted

Cash in the hands of resident managers and adjusters		$ 4,200.00	
Agents ledger balances		1,697.36	
Book value of ledger assets over market value		123,193.23	
Total			129,090.59
Total admitted assets			$ 2,644,757.55

Liabilities

Losses and claims—		
Accident:		
Reported or in process of adjustment	$ 24,521.00	
Resisted	36,518.00	
Net unpaid claims except liability claims	$ 61,039.00	
Estimated expense of investigation and adjustment of unpaid claims	6,781.00	
Total		$ 67,820.00
Health:		
Reported or in process of adjustment	$ 12,645.00	
Resisted	1,260.00	
Net unpaid claims except liability claims	$ 13,905.00	
Estimated expense of investigation and adjustment of unpaid claims	1,545.00	
Total		15,450.00
Burglary and Theft:		
Reported or in process of adjustment	$ 2,345.00	
Resisted	180.00	
Net unpaid claims except liability claims	$ 2,525.00	
Estimated expense of investigation and adjustment of unpaid claims	280.00	
Total		2,805.00
Automobile Property Damage:		
Reported or in process of adjustment	$ 1,530.00	
Net unpaid claims except liability claims	$ 1,530.00	
Estimated expense of investigation and adjustment of unpaid claims	170.00	
Total		1,700.00
Workmen's Collective:		
Reported or in process of adjustment	$ 540.00	
Net unpaid claims except liability claims	$ 540.00	
Estimated expense of investigation and adjustment of unpaid claims	60.00	
Total		600.00
Total net unpaid claims except liability claims		$ 88,375.00

Special reserve for unpaid liability losses	116,845.00	
Total unpaid claims and expenses of settlement		$ 205,220.00
Unearned premiums at 50 per cent on risks running one year or less	$ 707,871.13	
Unearned premiums pro rata on risks running more than one year	122,241.23	
Total unearned premiums		830,112.36
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1911, viz—		
Accident, $15,772.63; steam boiler, $2,433.40; sprinkler $582.25; automobile property damage, $331.81; health, $7,794.46; burglary and theft, $2,946.34; workmen's collective $221.38; liability, $31,351.89		61,434.16
Salaires, rents, expenses, bills, fees, etc., due or accrued		7,000.00
State, county and municipal taxes due or accrued		30,000.00
Dividends declared and unpaid to stockholders		12,725.00
Reinsurance		8,114.14
Other liabilities, viz—		
Additional special reserve for claims (including claims incurred in 1911, reported in 1912)	$ 100,000.00	
Contingency fund	78,614.71	
Reserve for reinsurance in companies not admitted in New York	11,537.18	
		190,151.89
Total		$ 1,344,757.55
Total amount of all liabilities except capital		$ 1,344,757.55
Capital actually paid up in cash	$ 500,000.00	
Surplus over all liabilities	800,000.00	
Surplus as regards policy holders		1,300,000.00
Total liabilities		$ 2,644,757.55

Exhibit of Premiums

	Accident	Health	Liability
In force December 31, 1910	$ 510,179.16	$ 201,491.32	$ 717,978.91
Written or renewed during the year	717,928.75	316,020.90	1,499,244.75
Totals	$ 1,228,107.91	$ 517,512.22	$ 2,217,223.66
Deduct expirations and cancellations	743,684.95	321,500.47	1,417,677.30
Balance	$ 484,422.96	$ 196,011.75	$ 799,546.36
Deduct reinsured policies	10,114.07	3,105.34	881.97
Net in force December 31, 1911	$ 474,308.89	$ 192,906.41	$ 798,664.39

	Steam Boiler	Burglary and Theft	Automobile Property Damage
In force December 31, 1910	$ 73,232.94	$ 81,159.49	
Written or renewed during the year	54,296.72	86,691.64	$ 15,671.22
Totals	$ 127,529.66	$ 167,851.13	$ 15,671.22
Deduct expirations and cancellations	48,096.09	80,345.68	4,934.90
Balance	$ 79,433.57	$ 87,505.45	$ 10,736.32
Deduct reinsured policies	150.50	6,050.29	
Net in force December 31, 1911	$ 79,283.07	$ 81,455.16	$ 10,736.32

	Sprinkler	Workmen's Collective
In force December 31, 1910	$ 38,643.77	$ 5,527.08
Written or renewed during the year	42,097.14	10,436.24
Totals	$ 80,740.91	$ 15,963.32
Deduct expirations and cancellations	53,762.43	11,540.74
Balance	$ 26,978.48	$ 4,422.58
Deduct reinsured policies	10.00	
Net in force December 31, 1911	$ 26,968.48	$ 4,422.58

General Interrogatories

Total dividends declared from organization, cash, $267,500.00; stock, $100,000.00 ---------- $ 367,500.00

Business in the State of Iowa During 1911

	Gross Premiums Received on Risks Written or Renewed During the Year	Gross Losses Paid
Accident	$ 1,486.39	$ 1,483.55
Health	149.01	56.59
Liability	5,624.53	2,800.05
Steam boiler	166.50	
Burglary and theft	74.67	703.21
Sprinkler	448.50	88.60
Automobile property damage	64.20	
Totals	$ 8,013.80	$ 5,082.00

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

UNITED STATES FIDELITY AND GUARANTY COMPANY

Organized under the laws of the State of Maryland, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at United States Fidelity & Guranty Building Baltimore Md.

Incorporated March 19, 1896. Commenced Business August 1, 1896.

John R. Bland, President. George R. Calles, Secretary.

Capital Stock

Capital stock paid up in cash	$ 2,000,000.00	
Amount of ledger assets December 31st of previous year	$ 6,258,861.55	
Extended at		$ 6,258,861.55

Income

Accident:			
Gross premiums written and renewed during the year	$ 102,433.17		
		$ 102,433.17	
Deduct reinsurance	$ 7,541.63		
Deduct return premiums on policies cancelled	3,867.72		
Deduct premiums on policies not taken	11,313.28		
Total deductions		22,722.63	
Net premiums			$ 79,710.54
Health:			
Gross premiums written and renewed during the year	$ 43,116.30		
		$ 43,116.30	
Deduct reinsurance	$ 3,372.92		
Deduct return premiums on policies cancelled	2,375.30		
Deduct premiums on policies not taken	5,260.22		
Total deductions		11,008.44	
Net premiums			32,107.86
Liability:			
Gross premiums written and renewed during the year	$ 1,067,116.46		
		$ 1,067,116.46	
Deduct reinsurance	$ 1,439.79		

Deduct return premiums on policies cancelled	78,140.70		
Deduct premiums on policies not taken	196,355.81		
Total deductions		275,936.30	
Net premiums			791,180.16
Fidelity:			
Gross premiums written and renewed during the year	$ 4,022,679.49		
		$ 4,022,679.49	
Deduct reinsurance	$ 188,724.36		
Deduct return premiums on policies cancelled	286,034.22		
Deduct premiums on policies not taken	123,324.12		
Total deductions		598,082.70	
Net premiums			3,424,596.79
Plate Glass:			
Gross premiums written and renewed during the year	$ 72,334.90		
		$ 72,334.90	
Deduct return premiums on policies cancelled	$ 3,922.86		
Deduct premiums on policies not taken	10,339.41		
Total deductions		14,262.27	
Net premiums			58,072.63
Steam Boiler:			
Gross premiums written and renewed during the year	$ 17,699.89		
		$ 17,699.89	
Deduct reinsurance	$ 288.47		
Deduct return premiums on policies cancelled	1,508.26		
Deduct premiums on policies not taken	2,935.42		
Total deductions		4,732.15	
Net premiums			12,967.74
Burglary and Theft:			
Gross premiums written and renewed during the year	$ 324,033.41		
		$ 324,033.41	
Deduct reinsurance	$ 22,708.99		
Deduct return premiums on policies cancelled	19,348.63		
Deduct premiums on policies not taken	25,074.69		
Total deductions		67,132.31	
Net premiums			256,901.10

Fly Wheel:			
Gross premiums written and renewed during the year	$ 1,877.64		
		$ 1,877.64	
Deduct reinsurance	$ 47.67		
Deduct return premiums on policies cancelled	144.75		
Total deductions		192.42	
Net premiums			1,685.22
Automobile Property Damage:			
Gross premiums written and renewed during the year	$ 107,134.31		
		$ 107,134.31	
Deduct return premiums on policies cancelled	$ 8,350.26		
Deduct premiums on policies not taken	21,599.90		
Total deductions		29,950.16	
Net premiums			77,184.15
Workmen's Collective:			
Gross premiums written and renewed during the year	$ 7,191.95		
		$ 7,191.95	
Deduct return premiums on policies cancelled	$ 688.25		
Deduct premiums on policies not taken	1,922.50		
Total deductions		2,610.75	
Net premiums			4,581.20
Total net premiums			$ 4,738,987.39
Policy fees required or represented by applications			235.62
Interest on mortgage loans		$ 150.00	
Interest on collateral loans		3,291.11	
Interest on bonds and dividends on stocks		166,180.06	
Interest from other sources		5,216.94	
Rents		54,972.31	
Total interest and rents			229,810.42
From all other sources, viz—			
Department guaranteed attorney, net		$ 30,693.54	
Munich Reinsurance Co., reserve account		3,702.96	
			34,396.50
Agents' balances previously charged off			2,200.30
Bonds			5,004.35
Total income			$ 5,010,634.58
Sum			$ 11,269,496.13

Disbursements

Accident:			
Gross amount paid for losses		$ 36,164.62	
Deduct reinsurance		823.26	
Net amount paid policy holders for losses			$ 35,341.36
Health:			
Gross amount paid for losses		$ 9,851.57	
Deduct reinsurance	$ 1,134.46		
Deduct salvage	11.10		
Total deductions		1,145.56	
Net amount paid policy holders for losses			8,706.01
Liability:			
Gross amount paid for losses		$ 129,690.59	
Deduct reinsurance	$ 1,453.50		
Deduct salvage	724.95		
Total deductions		2,178.45	
Net amount paid policy holders for losses			127,512.14
Fidelity:			
Gross amount paid for losses		$ 1,466,117.39	
Deduct reinsurance	$ 14,598.70		
Deduct salvage	295,608.35		
Total deductions		310,207.05	
Net amount paid policy holders for losses			1,155,910.34
Plate Glass:			
Gross amount paid for losses		$ 13,907.40	
Deduct salvage		118.62	
Net amount paid policy holders for losses			13,788.75
Burglary and Theft:			
Gross amount paid for losses		$ 64,426.75	
Deduct reinsurance	$ 3,559.36		
Deduct salvage	1,325.35		
Total deductions		4,884.71	
Net amount paid policy holders for losses			59,542.04
Automobile Property Damage:			
Gross amount paid for losses		15,719.66	
Deduct salvage		436.63	
Net amount paid policy holders for losses			15,283.03
Workmen's Collective:			
Gross amount paid for losses		$ 2,319.47	
Net amount paid policy holders for losses			2,319.47
Total net amount paid policy holders for losses			$ 1,418,403.17

Investigations and adjustment of claims		136,678.67
Commissions or brokerage to agents, (less amount received on return premiums and reinsurances)		883,459.59
Salaries, fees and all other compensation of officers, directors, trustees, and home office employes		351,181.66
Salaries, traveling and all other expenses of agents not paid by commissions		634,377.98
Medical examiners' fees and salaries		1,546.70
Inspections (other than medical and claim)		18,999.73
Rents, including $34,187.50 for company's occupancy of its own building		106,058.35
Repairs and expenses (other than taxes) on real estate		18,081.88
Taxes on real estate		9,746.42
State taxes on premiums		71,201.39
Insurance department license and fees		19,633.08
All other licenses, fees and taxes		28,055.10
Legal expenses		51,249.00
Advertising		84,983.85
Printing and stationery		72,937.94
Postage, telegraph, telephone and express		103,165.94
Furniture and fixtures		43,051.18
Stockholders for interest or dividends		160,000.00
Other disbursements, viz—		
Interest	$ 746.75	
Home office traveling expenses	13,888.92	
General miscellaneous expenses	15,566.92	
		30,202.59
Agents' balances charged off		4,647.10
Bonds		2,880.00
Total disbursements		$ 4,250,541.27
Balance		$ 7,018,954.86

Ledger Assets

Book value of real estate		$ 680,706.91
Mortgage loans on real estate, first liens		3,000.00
Loans secured by pledge of bonds, stocks or other collaterals		70,949.00
Book value of bonds and stocks		4,538,068.14
Cash in office		101,476.36
Deposits in trust companies and abnks not on interest		104,368.11
Deposits in trust companies and banks not on in-		
Gross premiums in course of collection, viz—		
Accident:		
On policies or renewals issued on or after October 1, 1911	$ 16,591.44	
On policies or renewals issued prior to October 1, 1911	655.77	
Health:		
On policies or renewals issued on or after October 1, 1911	7,092.57	
On policies or renewals issued prior to October 1, 1911	106.10	

Liability:		
On policies or renewals issued on or after October 1, 1911	157,771.41	
On policies or renewals issued prior to October 1, 1911	7,575.82	
Fidelity:		
On policies or renewals issued on or after October 1, 1911	481,828.96	
On policies or renewals issued prior to October 1, 1911	56,108.90	
Plate Glass:		
On policies or renewals issued on or after October 1, 1911	17,063.48	
On policies or renewals issued prior to October 1, 1911	425.30	
Steam Boiler:		
On policies or renewals issued on or after October 1, 1911	3,242.31	
On policies or renewals issued prior to October 1, 1911	75.00	
Burglary and Theft:		
On policies or renewals issued on or after October 1, 1911	36,389.42	
On policies or renewals issued prior to October 1, 1911	254.34	
Fly Wheel:		
On policies or renewals issued on or after October 1, 1911	246.90	
Automobile Property Damage:		
On policies or renewals issued on or after October 1, 1911	11,375.28	
On policies or renewals issued prior to October 1, 1911	942.44	
Workmen's Collective:		
On policies or renewals issued on or after October 1, 1911	988.32	
Total		798,733.76
Other ledger assets, viz—		
Due by U. S. government under contract	$ 6,276.99	
Advance secured	48,146.75	
Due for subscription, dept. guaranteed attorneys	46,436.97	
Accounts with suspended banks	229,031.91	
Ledger assets		$ 7,018,954.86

Non-Ledger Assets

Interest due and accrued on mortgages	$ 75.00	
Bonds, interest due $31,724.50 and accrued $24,726.82	56,451.32	
Interest due and accrued on collateral loans	554.92	
Other assets; bank balances estimated	250.00	
Rents due and accrued	614.67	
		57,945.91
Gross assets		$ 7,076,900.77

Deduct Assets Not Admitted

Premiums in course of collection written prior to October 1, 1910	$ 66,143.67	
Guaranteed attorney subscription, written prior to October 1, 1911	3,249.75	
Bonds and stock value of ledger assets over market value	209,245.64	
Total		278,639.06
Total admitted assets		$ 6,798,261.71

Liabilities

Losses and Claims—		
Accident:		
Reported or in process of adjustment	$ 5,467.00	
Net unpaid claims except liability claims	$ 5,467.00	
Total		$ 5,467.00
Health:		
Reported or in process of adjustment	$ 1,730.00	
Net unpaid claims except liability claims	$ 1,730.00	
Total		1,730.00
Fidelity:		
Reported or in process of adjustment	$ 439,029.98	
Resisted	443,582.26	
Net unpaid claims except liability claims	$ 882,612.24	
Estimated expense of investigation and adjustment of unpaid claims	50,000.00	
Total		932,612.24
Plate Glass:		
Reported or in process of adjustment	$ 1,185.81	
Net unpaid claims except liability claims	$ 1,185.81	
Total		1,185.81
Burglary and Theft:		
Reported or in process of adjustment	$ 14,648.80	
Resisted	899.00	
Net unpaid claims except liability claims	$ 15,547.80	
Total		15,547.80

Automobile Property Damage:			
Reported or in process of adjustment	$ 4,790.00		
Resisted	2,700.00		
Net unpaid claims except liability claims	$ 7,490.00		
Total		7,490.00	
Workmen's Collective:			
Reported or in process of adjustment	$ 1,078.03		
Net unpaid claims except liability claims	$ 1,078.03		
Total		1,078.03	
Total net unpaid claims except liability claims			$ 965,110.88
Special reserve for unpaid liability losses		$ 159,825.00	
Total unpaid claims and expenses of settlement			159,825.00
Unearned premiums at 50 per cent on risks running one year or less		$ 2,127,386.47	
Unearned premiums pro rata on risks running more than one year		272,252.75	
Excise risks written in New York state $61,460.98			
75 per cent		46,095.73	
Total unearned premiums			2,445,734.95
Commissions, brokerage and other charges due or to become due on policies issued subsequent to October 1, 1911, viz—			
Accident, $3,849.21; fidelity and surety, $92,029.33; steam boiler, $486.35; automobile property damage, $2,275.06; health, $1,575.48; burglary and theft, $8,062.28; workmen's collective, $148.25; liability, $31,554.28; plate glass, $4,265.87; fly wheel, $37.04			144,883.15
Salaries, rents, expenses, bills, fees, etc., due or accrued			10,000.00
State, county and municipal taxes due or accrued			73,724.97
Return premiums			8,691.94
Reinsurance			8,468.89
Other liabilities, viz—			
Munich reinsurance company reserve account			21,895.37
Total			$ 3,838,335.15
Capital actually paid up in cash		$ 2,000,000.00	
Surplus over all liabilities		959,926.56	
Surplus as regards policy holders			2,959,926.56
Total liabilities			$ 6,798,261.71

Exhibit of Premiums

	Accident	Liability	Liability
In force December 31, 1910	$ 20,657.69	$ 10,289.47	$ 135,040.69
Written or renewed during the year	102,433.17	43,116.30	1,067,116.46
Totals	$ 123,090.86	$ 53,405.77	$ 1,202,157.15
Deduct expirations and cancellations	41,075.47	19,397.71	465,173.29
Balance	$ 82,015.39	$ 34,008.06	$ 736,983.86
Deduct reinsured policies	2,263.21	959.21	96.00
Net in force December 31, 1911	$ 79,752.18	$ 33,048.15	$ 736,887.86

	Plate Glass	Fly Wheel
In force December 31, 1910	$ 15,984.01	$ 849.11
Written or renewed during the year	72,334.90	1,877.64
Totals	$ 88,318.91	$ 2,726.75
Deduct expirations and cancellations	30,535.26	548.74
Balance	$ 57,783.65	$ 2,178.01
Deduct reinsured policies		196.90
Net in force December 31, 1911	$ 57,783.65	$ 1,981.11

	Surety	Steam Boiler
In force December 31, 1910	$ 3,439,059.23	$ 6,566.92
Written or renewed during the year	4,022,679.49	17,699.89
Totals	$ 7,461,738.72	$ 24,266.81
Deduct expirations and cancellations	387,651.06	5,715.14
Balance	$ 3,582,087.66	$ 18,551.67
Deduct reinsured policies	123,397.06	31.44
Net in force December 31, 1911	$ 3,458,690.60	$ 18,520.23
Amount at risk December 31, 1911	$94,561,257.95	

	Burglary and Theft	Automobile Property Damage
In force December 31, 1910	$ 368,727.11	$ 5,680.77
Written or renewed during the year	324,033.41	107,134.31
Totals	$ 692,760.52	$ 112,815.08
Deduct expirations and cancellations	319,352.53	40,275.47
Balance	$ 373,407.99	$ 72,539.61
Deduct reinsured policies	18,564.06	
Net in force December 31, 1911	$ 354,843.93	$ 72,539.61

	Workmen's Collective
In force December 31, 1910	$ 2,354.75
Written or renewed during the year	7,191.95
Totals	$ 9,546.70
Deduct expirations and cancellations	2,872.63
Balance	$ 6,674.07
Net in force December 31, 1911	$ 6,674.07

General Interrogatories

Total dividends declared from organization, cash-- $ 1,416,368.00

Business in the State of Iowa During 1911

	Gross Premiums Received on Risks Written or Renewed During the Year	Cross Losses Paid
Accident	$ 104.00	
Health	35.00	
Liability	514.41	
Fidelity and surety	33,693.75	$ 1,904.65
Plate glass	37.53	
Burglary and theft	4,224.15	5,453.60
Totals	$ 38,608.54	$ 7,358.25

ANNUAL STATEMENT

For the year ending December 31, 1911, of the

UNITED STATES HEALTH AND ACCIDENT INSURANCE COMPANY

Organized under the laws of the State of Michigan, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Located at Saginaw, Michigan.

Commenced business January 29, 1901.

J. B. Pitcher, President. J. M. Pitcher, Secretary.

Capital Stock

Amount of capital paid up in cash	$ 300,000.00	
Amount of ledger assets December 31 of previous year		$ 940,634.82
Extended at		$ 940,634.82

Income

Accident:			
Gross premiums written and renewed during the year	$ 691,418.89		
		$ 691,418.89	
Deduct reinsurance	$ 2,956.25		
Deduct return premiums on policies cancelled	3,175.79		
Deduct premiums on policies not taken	80,481.71		
Total deductions		86,613.75	
Net premiums			$ 604,805.14
Health:			
Gross premiums written and renewed during the year	$ 429,946.90		
		$ 429,946.90	
Deduct reinsurance	$ 380.37		
Deduct return premiums on policies cancelled	2,495.27		
Deduct premiums on policies not taken	51,661.16		
Total deductions		54,516.80	
Net premiums			375,430.10
Total net premiums			$ 980,235.24
Policy fees required or represented by applications			137,277.00

Gross interest on mortgage loans	$ 54.25		
Gross interest on collateral loans	299.17		
Gross interest on bonds and dividends on stocks, less $1,359.33 accrued interest on bonds acquired during 1911	36,276.14		
Gross interest on deposits in trust companies and banks	1,087.89		
Total gross interest and rents			37,717.45
From other sources:			
Fees for changing policies			129.92
From agent's balances previously charged off			1,330.02
Gross increase, by adjustment, in book value of ledger assets, viz—			
Bonds			50.00
Total income			$ 1,156,739.63

Disbursements

Accident:			
Gross amount paid for losses	$ 319,150.05		
Net amount paid policy holders for losses		$ 319,150.05	
Health:			
Gross amount paid for losses	$ 174,597.36		
Net amount paid policy holders for losses		174,597.36	
Total net amount paid policy holders for losses			$ 493,747.41
Investigation and adjustment of claims, viz—			
Accident, $1,494.52; health, $1,174.27			2,668.79
Popicy fees retained by agents			137,277.00
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes—			
Accident, $130,112.58; health, $102,231.31			232,343.89
Salaries, fees and all other compensation of officers, directors, trustees and home office employes			89,106.64
Salaries, traveling and all other expenses of agents not paid by commissions			56,081.83
Medical examiner's fees and salaries			3,326.68
Inspections (other than medical and claim)			553.00
Rents, including company's occupancy of its own buildings			22,527.29
Repairs and expenses (other than taxes) on real estate leased for home office			386.52
State taxes on premiums			17,874.22
Insurance department licenses and fees			5,047.75
All other licenses, fees and taxes—			
Federal corporation tax	$ 734.93		
Municipal licenses and taxes	1,024.37		
Assurance department examiners services and expenses	1,033.84		
			2,793.14

Legal expenses			138.00
Advertising			6,684.33
Printing and stationery			8,971.71
Postage, telegraph, telephone and express			17,806.58
Furniture and fixtures			2,885.48
Stockholders for interest or dividends (amount declared during the year $36,000.00)			36,000.00
Other disbursements, viz—			
Premium on fidelity bonds of agents, collectors and employees	$ 2,084.76		
Subscriptions to insurance periodicals, agencies and associations	1,519.80		
Janitor supplies, 481.51; repairs and insurance on furniture and fixtures, $508.72	990.23		
Office supplies for home office	1,086.37		
			5,681.16
Agents' balances charged off			1,172.19
Gross loss on sale or maturity of ledger assets, viz—			
Bonds			6,000.00
Gross decrease, by adjustment, in book value of ledger assets, viz—			
Bonds			2,730.87
Total disbursements			$ 1,151,804.48
Balance			$ 945,569.97

Ledger Assets

Mortgage loans on real estate, first liens	$ 5,000.00		
Loans secured by pledge of bonds, stocks or other collaterals	10,000.00		
Book value of bonds	731,128.48		
Cash in company's office	6,015.01		
Deposits in trust companies and banks not on interest	40,888.04		
Deposits in trust companies and banks on interest	72,222.76		
Premiums in course of collection, viz—			
Accident:			
On policies or renewals issued on or after October 1, 1911	$ 44,416.78		
Health:			
On policies or renewals issued on or after October 1, 1911	34,898.90		
Total		79,315.68	
Other ledger assets, viz—			
Agents balances		1,000.00	
Ledger assets			$ 945,569.97

Non-Ledger Assets

Interest due, $300.00 and accrued, $150.00 on mortgages	$ 450.00		
Interest accrued on bonds	13,503.71		
Interest due and accrued on collateral loans	6.66		
			13,960.37
Market value of bonds and stocks over book value			8,086.85
Gross assets			$ 967,617.19

Deduct Assets Not Admitted

Agents balances as above	$ 1,000.00	
		1,000.00
Total admitted assets		$ 966,617.19

Liabilities

Accident:		
Adjusted	$ 4,472.69	
Reported or in process of adjustment	38,931.55	
Resisted	4,397.00	
Total	$ 47,801.24	
Deduct reinsurance	319.54	
Net unpaid claims except liability claims	$ 47,481.70	
Estimated expenses of investigation and adjustment of unpaid claims	1,751.00	
Total		$ 49,232.70
Haelth:		
Adjusted	$ 566.70	
Reported or in process of adjustment	25,960.00	
Resisted	885.00	
Total	$ 27,411.70	
Deduct reinsurance	31.66	
Net unpaid claims except liability claims	$ 27,380.04	
Estimated expenses of investigation and adjustment of unpaid claims	455.00	
Total		27,835.04
Total unpaid claims and expenses of settlement		77,067.74
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $210,574.54 unearned premiums, 50 per cent, $105,287.27	$ 105,287.27	
Total unearned premiums as shown by recapitulation		105,287.27
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1911, viz—		
Accident $15,968.40; health, $12,510.89		27,479.29
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		5,000.00
Estimated amount hereafter payable for federal, state and other taxes based upon the business of the year of this statement		20,083.72

Reinsurance		500.95
Advance premiums (100 per cent)		25,810.66
Total amount of all liabilities, except capital		$ 261,229.63
Capital actually paid up in cash	$ 300,000.00	
Surplus over all liabilities	405,387.56	
Surplus as regards policy holders		705,387.56
Total liabilities		$ 966,617.19

Exhibit of Premiums

	Accident	Health
In force December 31, 1910	$ 197,224.30	$ 51,379.79
Written or renewed during the year	691,418.89	429,946.90
Totals	$ 888,643.19	$ 481,326.69
Deduct expirations and cancellations	721,346.78	433,263.24
In force at the end of the year	$ 167,296.41	$ 48,063.45
Deduct amount reinsured	4,240.32	545.00
Net premiums in force	$ 163,056.09	$ 47,518.45

Business in the State of Iowa During 1911

	Gross Premiums Less Return Premiums on Risks Written or Renewed During the Year	Gross Losses Paid
Accident and Health	$ 25,613.91	$ 18,108.69
Totals	$ 25,613.91	$ 18,108.69

TABLE NO. 3.

Showing Business Transactions in Iowa by all Companies Doing Other Than Life Insurance Business in the State in 1911.

Name of Company	Location	Date of Organization	Amount of Risks Written	Premiums Received	Losses Paid	Losses Incurred	Per cent of losses paid to premiums rec'd
IOWA COMPANIES.							
Acme Fire Insurance Co	Cedar Rapids	Feb. 16, 1906	$ 4,955,657.75	$ 65,821.48	$ 26,518.06	$ 27,435.75	40.2
Anchor Fire Insurance Co	Des Moines	1889	28,720,280.28	368,644.58	153,025.70	150,088.25	41.5
Automobile Mutual Fire Association	Des Moines	Oct. 13, 1910	313,153.00	6,155.40	1,784.25	1,784.25	28.9
Capital & Merchants & Bankers Ins. Co	Des Moines	July 10, 1903	14,441,842.00	280,022.35	108,105.92	103,810.47	38.6
Dubuque Fire and Marine Ins. Co	Dubuque	July 18, 1843	6,070,013.00	80,701.72	41,445.10	41,278.86	51.3
Farmers Ins. Co	Cedar Rapids	Oct. 1, 1860	24,110,644.00	420,848.00	196,659.23	199,980.05	46.7
Fidelity Insurance Co	Des Moines	Mar. 18, 1893	8,247,229.00	121,838.49	48,348.21	46,943.69	39.6
Hawkeye & Des Moines Fire Ins. Co	Des Moines	Mar. 15, 1865	45,286,699.00	822,381.68	362,712.41	355,528.75	44.1
Iowa Manufacturers Ins. Co	Waterloo	July 6, 1905	6,922,005.15	89,037.84	28,961.04	29,920.99	32.5
Iowa State (Mutual) Ins. Co	Keokuk	Jan. 18, 1855	18,661,008.00	256.416.51	111,109.16	108,883.86	43.3
Mill Owners Mutual Fire Ins. Co	Des Moines	1875	455,456.00	22,252.65	15,728.25	15,728.25	70.6
Security Fire Insurance Co	Davenport	1883	10,772,273.00	169,678.49	56,507.70	51,867.09	33.3
Sioux Fire Insurance Co	Sioux City	Oct. 5, 1908	9,220,708.67	103,252.46	39,181.63	39,228.03	37.9
State Insurance Co	Des Moines	Sept. 18, 1865	10,205,584.69	218,705.68	103,545.57	102,321.99	47.3
Total Iowa Companies and per cent			$188,382,553.54	$3,025,797.33	$1,293,632.32	$1,274,800.25	42.4
OTHER THAN IOWA COMPANIES.							
Aachen & Munich Fire, U. S. B	New York, N. Y.	June 24, 1825	2,357,206.00	27,029.04	9,082.92	10,843.87	33.6
Aetna Insurance Co	Hartford, Conn.	June 1819	11,778,338.00	134,584.16	75,008.66	79,631.54	55.2
Agricultural Ins. Co	Watertown, N. Y.	1863	2,022,200.00	22,961.53	17,011.60	15,371.73	74.0
American Ins. Co	Newark, N. J.	Feb. 20, 1846	13,088,841.00	175,303.44	104,171.86	105,292.08	59.4
American Central Ins. Co	St. Louis, Mo.	Feb. 18, 1853	2,942,334.00	35,079.20	24,242.10	23,330.21	69.0
American Druggists' Fire Ins. Co	Cincinnati, O.	Feb. 19, 1906	16,500.00	203.20	7.87	7.87	3.8
American Union Fire Ins. Co	Philadelphia, Pa.	May 25, 1910	1,329,753.00	25,467.33	8,729.17	12,667.30	34.2
Atlas Assurance Co., U. S. B	New York, N. Y.	1808	1,752,324.00	19,916.03	9,038.78	8,816.98	45.3
Boston Insurance Co	Boston, Mass.	Dec. 25, 1873	956,264.00	11,924.06	2,471.01	2,506.01	20.7
British America Assurance Co	Toronto, Canada	Feb. 13, 1833	1,333,263.00	15,605.44	5,501.69	4,925.69	35.2
Buffalo Commercial Ins. Co	Buffalo, N. Y.	April 15, 1896	677,075.00	10,314.37	12,483.51	9,512.40	120.0
Buffalo German Ins. Co	Buffalo, N. Y.	Feb. 15, 1867	1,690,990.00	23,760.80	20,054.04	21,197.82	84.3
California Ins. Co	San Francisco, Cal.	1861	279,275.00	3,921.99	714.02	1,214.02	18.2
Calumet Ins. Co. of Illinois	Chicago, Ill.	Jan. 21, 1905	533,788.00	7,115.17	11,887.60	11,892.60	167.7
Camden Fire Ins. Association	Camden, N. J.	Mar. 18, 1841	381,576.00	5,053.79	3,077.89	3,640.89	60.9
Central National Fire Ins. Co	Chicago, Ill.	Mar. 6, 1909	3,320,360.00	41,847.31	59,397.28	58,275.11	141.9
Citizens Ins. Co	St. Louis, Mo.	1837	1,674,578.00	19,304.32	33,248.42	30,807.49	172.2
City of New York Ins. Co	New York, N. Y.	April 1905	1,442,911.00	19,137.43	12,774.79	15,934.79	66.7
Columbia Ins. Co	Jersey City, N. J.	Mar. 21, 1901	246,208.00	4,965.12	418.68	418.68	8.4
Commerce Ins. Co	Albany, N. Y.	June 1, 1859	253,375.00	2,804.42	349.29	285.35	12.4
Commercial Union Ins. Co., U. S. B	New York, N. Y.	Sept. 28, 1861	3,126,133.72	44,725.95	14,680.64	17,485.77	30.5
Commonwealth Ins Co., of New York	New York, N. Y.	Aug. 23, 1886	1,151,874.00	13,105.65	6,905.53	6,932.53	52.6
Concordia Fire Ins. Co	Milwaukee, Wis.	Mar. 7, 1870	5,082,308.00	64,334.15	38,976.04	36,902.44	60.5
Connecticut Fire Ins. Co	Hartford, Conn.	June 1850	6,089,465.00	72,661.33	57,048.45	57,805.00	78.5
Continental Ins. Co	New York, N. Y.	Jan. 18, 1853	20,944,465.00	223,474.66	142,851.98	138,940.01	63.4
Delaware Ins. Co	Philadelphia, Pa.	April 10, 1835	1,367,040.00	21,695.48	27,754.81	27,671.81	63.9
Empire City Fire Ins. Co	New York, N. Y.	1850	140,331.00	1,213.63	1,006.15	1,027.15	82.0
Equitable Fire and Marine Ins. Co	Providence, R. I.	May 18, 1859	685,685.00	8,402.16	11,112.30	7,646.60	132.2
Farmers Fire Ins. Co	York, Pa.	April 6, 1853	1,446,565.00	19,714.32	6,879.06	5,749.38	34.8
Federal Insurance Co	Jersey City, N. J.	Feb. 1, 1901	296,103.00	2,811.82	801.60	801.60	21.3
Fidelity Phenix Ins. Co	New York, N. Y.	Mar. 1, 1910	8,084,580.00	98,609.59	69,170.99	62,296.31	70.0
Fire Association of Philadelphia	Philadelphia, Pa.	Mar. 27, 1820	3,373,011.00	42,613.25	27,245.33	21,050.34	63.9
Firemans' Fund Ins. Co	San Francisco, Cal.	May 1863	3,241,833.00	32,976.30	18,106.33	20,053.49	54.9
Firemen's Ins. Co	Newark, N. J.	Dec. 3, 1855	2,985,075.00	36,353.77	17,211.74	23,323.54	47.3
Franklin Fire Ins. Co	Philadelphia, Pa.	April 22, 1829	1,402,104.26	18,340.58	14,280.54	10,022.65	77.8
General Fire Assurance Co., U. S. B	New York, N. Y.	1819	513,250.00	2,726.36			
German Fire Insurance Co	Peoria, Ill.	1876	1,370,480.00	20,571.34	10,922.50	10,922.50	53.1
German Fire Insurance Co	Pittsburg, Pa.	Mar. 27, 1862	1,450,666.00	18,359.82	21,121.61	21,684.45	109.5
Germania Fire Ins. Co	New York, N. Y.	Feb. 1859	6,243,152.00	72,650.06	70,274.29	64,994.28	96.7
German Alliance Insurance Co	New York, N. Y.	Feb. 1897	215,195.00	25,222.85	16,945.97	20,270.97	67.1
German American Ins. Co	New York, N. Y.	Mar. 18, 1872	14,122,210.00	166,666.03	84,206.80	96,790.69	50.5
Girard Fire and Marine Ins. Co	Philadelphia, Pa.	Mar. 1853	1,021,425.00	11,987.73	9,920.15	9,820.15	82.7
Glens Falls Ins. Co	Glens Falls, N. Y.	1849	2,662,119.00	30,868.78	19,384.04	17,070.13	62.4
Hamburg Bremen Ins. Co., U. S. B	New York, N. Y.	1854	2,066,292.00	24,209.38	17,071.67	16,836.67	70.5
Hanover Fire Ins. Co	New York, N. Y.	April 1852	4,471,894.00	56,084.81	32,332.28	32,497.86	57.6

TABLE No. 3—CONTINUED.

Showing Business Transactions in Iowa by all Companies Doing Other Than Life Insurance Business in the State in 1911.

Name of Company	Location	Date of Organization	Amount of Risks Written	Premiums Received	Losses Paid	Losses Incurred	Per cent of losses paid to premiums rec'd
Hartford Fire Ins. Co	Hartford, Conn.	May 1810	25,624,806.00	252,656.67	159,503.34	171,143.87	63.1
Home Insurance Co	New York, N. Y.	April 1853	22,942,933.00	208,490.86	81,116.05	88,194.21	38.8
Insurance Company of North America	Philadelphia, Pa.	April 14, 1794	9,720,748.00	116,322.83	62,082.29	62,781.35	53.3
Insurance Company of the State of Illinois	Rockford, Ill.	April 2, 1895	2,046,855.00	26,879.81	25,009.80	24,793.49	93.4
Insurance Company of the State of Pennsylvania	Philadelphia, Pa.	April 18, 1794	1,777,531.24	26,439.85	26,631.22	20,713.31	100.6
Jefferson Fire Ins. Co	Philadelphia, Pa.	April 1855	384,020.60	4,366.81	7,248.42	7,241.11	165.9
Liverpool & London & Globe Ins. Co	New York, N. Y.	1896	400,809.00	4,844.47	4,645.15	6,245.15	95.8
Liverpool & London & Globe Ins Co., U. S. B	New York, N. Y.	1836	11,211,893.00	90,800.29	64,263.39	55,943.39	70.7
London Assurance Corporation, U. S. B	New York, N. Y.	1720	1,808,576.00	24,453.65	20,435.06	20,419.06	83.5
London and Lancashire Fire Ins. Co., U. S. B	New York, N. Y.	Dec. 1861	2,432,502.00	27,495.59	8,342.43	7,185.93	30.3
Lumber Ins. Co	New York, N. Y.	Jan. 1, 1904	140,571.00	1,899.53	2,846.76	2,846.76	149.9
Lumbermen's Ins. Co	Philadelphia, Pa.	June 18, 1873	1,073,665.00	13,618.08	12,139.13	12,002.33	87.2
Mannheim Ins. Co., U. S. B	New York, N. Y.	May 24, 1879	501,638.00	6,014.52	4.40	4.40	0.7
Mechanics Ins. Co	Philadelphia, Pa.	April 13, 1854	1,094,300.00	13,905.88	20,005.28	15,185.17	143.9
Mechanics and Traders Ins. Co	New Orleans, La.	Oct. 15, 1869	825,371.00	8,334.01	4,950.82	3,990.82	59.4
Merçantile Fire and Marine Ins. Co	Boston, Mass.	Feb. 11, 1823	410,618.00	4,963.70	2,759.85	1,913.74	55.6
Middlewest Fire Ins. Co	Valley City, N. D.	Jan. 19, 1906					
Milwaukee Mechanics Ins. Co	Milwaukee, Wis.	Feb. 15, 1852	7,659,708.00	102,056.84	68,175.44	60,663.20	66.8
Minneapolis Fire and Marine Ins. Co	Minneapolis, Minn.	July 1, 1902	135,812.00	1,863.28	1,743.50	2,236.61	93.5
National Fire Ins. Co	Hartford, Conn.	June 4, 1869	16,829,363.00	160,330.85	81,318.13	83,752.36	50.7
National-Ben Franklin Ins. Co	Pittsburg, Pa.	Dec. 28, 1910	1,582,584.00	19,700.90	7,009.16	7,430.91	35.5
National Union Fire Ins. Co	Pittsburg, Pa.	Feb. 14, 1901	4,625,134.00	56,890.66	39,954.81	36,242.04	70.0
Newark Fire Ins. Co	Newark, N. J.	Nov. 4, 1811	952,735.00	13,192.40	10,317.07	9,083.07	78.3
New Hampshire Fire Ins. Co	Manchester, N. H.	July 18, 1869	3,342,152.00	34,405.24	26,621.41	26,797.94	77.3
Niagara Fire Ins. Co	New York, N. Y.	July 18, 1851	2,841,968.00	34,091.74	21,494.63	21,633.04	63.4
Nord Deutsche Ins Co., U. S. B	New York, N. Y.	1857	66,665.00	1,091.42	206.99	206.99	18.9
North British & Mercantile Ins. Co	New York, N. Y.	1897	770,842.00	6,646.98	360.41	258.41	5.4
North British & Mercantile Ins. Co., U. S. B	New Yrok, N. Y.	Nov. 18, 1809	7,640,379.00	79,509.05	41,857.60	32,596.75	52.6
North River Ins. Co	New York, N. Y.	Feb. 6, 1822	1,199,616.00	14,845.24	2,817.88	3,187.32	18.9
Northern Assurance Co., U. S. B	New York, N. Y.	1836	2,509,054.95	31,820.15	29,033.99	28,451.24	91.2
Northern Ins. Co. of Moscow, U. S. B	New York, N. Y.	1872	338,560.00	4,287.31	33.86	1,533.86	.7
Northwestern Fire and Marine Ins. Co	Minneapolis, Minn.	May 2, 1899	751,864.00	9,237.78	6,643.94	6,765.94	71.9
Northwestern National Ins. Co	Milwaukee, Wis.	Feb. 20, 1869	8,819,287.00	97,416.01			
Norwich Union Fire Ins. Soc'y., U. S. B	New York, N. Y.	1797	1,610,011.00	21,466.71	13,748.91	15,907.00	64.1
Orient Ins. Co	Hartford, Conn.	Jan. 28, 1867	1,924,342.00	24,731.72	20,045.12	20,346.28	82.2
Palatine Ins. Co., U. S. B	New York, N. Y.	Aug. 22, 1900	1,511,855.00	20,063.36	17,099.68	15,236.88	85.2
Pelican Ins. Co	New York, N. Y.	Mar. 7, 1899	446,845.00	5,423.07	4,208.20	5,116.20	77.5
Pennsylvania Fire Ins. Co	Philadelphia, Pa.	Mar. 18, 1825	4,925,342.00	55,387.70	46,504.38	48,888.32	83.9
Peoples National Fire Ins. Co	Philadelphia, Pa.	April 29, 1908	820,694.00	16,319.15	4,749.64	9,129.30	29.1
Phoenix Assurance Co., U. S. B	New York, N. Y.	Jan. 17, 1782	1,915,992.00	23,872.63	16,556.16	16,917.16	69.3
Phoenix Insurance Co	Hartford, Conn.	May 18, 1854	7,913,788.00	86,847.19	67,512.18	56,343.32	77.7
Providence Washington Ins. Co	Providence, R. I.	1799	1,634,033.00	22,009.35	21,906.02	21,797.64	99.5
Prussian National Ins. Co., U. S. B	Chicago, Ill.	1845	2,537,197.00	30,255.53	25,463.73	25,080.06	84.1
Queen City Fire Ins. Co	Sioux Falls, S. D.	Mar. 23, 1905	132,000.00	1,838.31	2,005.97	3,458.93	109.1
Queen Ins. Co. of America	New York, N. Y.	Sept. 11, 1891	5,404,051.00	67,337.59	38,216.54	41,566.62	56.7
Reliance Ins. Co	Philadelphia, Pa.	April 21, 1841	1,971,478.00	19,920.30	26,700.38	22,847.38	134.0
Royal Ins. Co., U. S. B	New York, N. Y.	May 31, 1845	12,260,561.00	144,340.76	73,942.02	53,105.62	51.2
Royal Exchange Assurance Co., U. S. B	New York, N. Y.	June 22, 1720	930,300.00	12,131.64	12,134.60	12,374.60	100.2
St. Paul Fire and Marine Ins. Co	St. Paul, Minn.	May 1865	25,127,727.00	209,434.23	65,866.73	74,554.54	31.2
Scottish Union and National Ins. Co., U. S. B	Hartford, Conn.	1824	1,703,960.00	21,935.48	24,633.39	25,228.09	112.2
Security Ins. Co	New Haven, Conn.	May 18, 1841	3,115,031.00	36,259.00	26,457.88	24,132.39	72.9
Sovereign Fire Assurance Co., U. S. B	New York, N. Y.	Jan. 10, 1906	2,795,084.00	22,053.84	1,573.94	1,584.94	7.
Springfield Fire and Marine Ins. Co	Springfield, Mass.	1845	11,771,187.00	121,892.62	70,215.39	70,920.37	57.4
Standard Fire Ins. Co	Hartford, Conn.	July 6, 1905					
State Assurance Co., U, S. B	Hartford, Conn.	April 10, 1891	113,450.00	1,523.40	91.84	158.02	6.0
State Ins. Co., of Nebraska	Omaha, Neb.	1903	569,324.00	7,180.34	4,087.98	4,614.66	56.9
Sun Ins. Office, U. S. B	New York, N. Y.	1710	4,495,393.00	56,326.13	39,569.35	35,167.35	70.2
Union and Phenix Espanol Ins. Co., U. S. B	New York N. Y.	June 5, 1864	1,161,114.00	13,622.22	9,244.93	9,413.78	67.7
Union Marine Ins. Co., U. S. B	New York, N. Y.	1863	131,003.00	1,323.36	802.50	802.50	60.6
Westchester Fire Ins. Co	New York, N. Y.	Mar. 14, 1837	2,880,962.00	43,757.08	27,386.23	28,660.47	62.5
Western Assurance Co	Toronto, Canada	Aug. 18, 1851	2,007,270.00	22,403.59	22,270.27	21,292.82	99.4
Western Ins. Co	Pittsburg, Pa.	Mar. 20, 1849	867,840.00	11,416.71	11,331.00	11,321.19	99.2
Warsaw Fire Ins. Co., U. S. B	New York, N. Y.	May 1, 1870	135,875.00	1,739.44			
Williamsburg City Fire Ins. Co	Brooklyn, N. Y.	Mar. 18, 1853	7,907,222.00	95,194.71	53,199.92	56,936.02	55.8
Total other than Iowa Co.'s, and per cent			$396,840,715.17	$4,453,560.51	$2,732,989.16	$2,699,504.97	61.3
Total fire companies and per cent			$585,223,268.71	$7,479,357.84	$4,026,621.48	$3,974,305.22	53.8

TABLE No. 3—CONTINUED.

Showing Business Transactions in Iowa by all Companies Doing Other Than Life Insurance Business in the State in 1911.

Name of Company	Location	Date of Organization	Amount of Risks Written	Premiums Received	Losses Paid	Losses Incurred	Per cent of losses paid to premiums rec'd
COMPANIES OTHER THAN FIRE.							
Aetna Accident & Liability Co	Hartford, Conn.	May 1883		3,147.42	702.79		22.1
Aetna Life (Accident Department) Ins. Co	Hartford, Conn.	June 1820		103,886.22	91,278.20		87.8
American Bonding Co	Baltimore, Md.	April 6, 1894		24,784.96	8,742.96		35.2
American Credit Indemnity Co	New York, N. Y.	April 28, 1893		5,856.25	5,734.09		97.9
American Fidelity Co	Montpelier, Vt.	1900		19,559.80	7,703.92		39.3
American Surety Co	New York, N. Y.	April 14, 1884		39,846.84	2,700.73		6.7
Automobile Mutual Protective Association	Des Moines, Iowa	Sept. 3, 1909		11,462.00	854.00		7.4
Casualty Co. of America	New York, N. Y.	Sept. 1903		34,441.05	12,985.41		37.7
Continental Casualty Co	Hammond, Ind.	Nov. 18, 1907		58,157.89	21,624.95		37.1
Empire State Surety Co	New York, N. Y.	Jan. 30, 1901		2,346.23	38,817.14		1,654.4
Employers Liability Assurance Corporation, U. S. B.	Boston, Mass.	Oct. 25, 1880		13,211.05	6,192.51		46.8
Equitable Surety Co	St. Louis, Mo.	Mar. 28, 1911		947.55			
Federal Casualty Co	Detroit, Mich.	Mar. 19, 1906		609.63	335.66		55.0
Federal Union Surety Co	Indianapolis, Ind.	July 8, 1901		1,549.09	200.00		12.9
Fidelity and Casualty Co. of N. Y	New York, N. Y.	Mar. 20, 1876		121,730.99	44,620.45		36.6
Fidelity and Deposit Co. of Maryland	Baltimore, Md.	Feb. 18, 1890		54,715.71	25,282.30		46.2
Frankfort M. Accident & P. G. Ins. Co., U. S. B	New York, N. Y.	Mar. 18, 1865		457.55	113.64		24.8
General Accident Assurance Corp., U. S. B	Philadelphia, Pa.	Feb. 23, 1891		11,918.42	8,776.09		73.6
Globe Surety Co	Kansas City, Mo.	June 11, 1910		853.34			
Great Eastern Casualty Co	New York, N. Y.	Dec. 1892		4,773.66	1,435.49		30.0
Guarantee Co. of North America	Montreal, Canada	1851		228.90	36.13		15.7
Hartford Steam Boiler Ins. & Ins. Co	Hartford, Conn.	June 1866		19,365.50	1,086.97		5.6
Illinois Surety Co	Chicago, Ill.	April 13, 1905		4,649.54	8,265.87		17.7
Indiana & Ohio Live Stock Ins. Co	Crawfordsville, Ind.	1893		11,218.54	3,270.00		29.1
Lion Bonding and Surety Co	Omaha, Neb.	Nov. 2, 1907		5,346.13			
Lloyds Plate Glass Ins. Co	New York, N. Y.	Aug. 1882		7,677.17	4,456.70		58.4
London Guarantee & Accident Co., U. S. B	Chicago, Ill.	1869		85,563.49	46,039.25		53.8
London & Lancashire Guar. and Acc. Co., U. S. B	New York, N. Y.	April 10, 1908					
Maryland Casualty Co	Baltimore, Md.	Feb. 4, 1898		53,131.30	47,549.47		89.4
Massachusetts Bonding & Ins. Co	Boston, Mass.	July 29, 1907		6,073.25	1,209.04		19.9
Metropolitan Casualty Co	New York, N. Y.	April 22, 1874		6,187.19	4,052.59		65.5
National Fidelity & Casualty Co	Omaha, Neb.			552.90			
New Amsterdam Casualty Co	New York, N. Y.	Dec. 31, 1898		2,736.79	890.80		32.5
National Surety Co	New York, N. Y.	Feb. 24, 1897		65,370.01	13,652.63		20.7
New Jersey Fidelity & Plate Glass Ins. Co	Newark, N. J.	April 21, 1868		6,971.05	2,446.69		35.1
New York Plate Glass Ins. Co	New York, N. Y.	1891		5,702.31	2,128.29		37.3
North American Accident Ins. Co	Chicago, Ill.	May 13, 1886		28,031.03	11,627.01		41.4
Northwestern Live Stock Ins. Co	Des Moines, Iowa	Mar. 20, 1907		60,628.69	27,660.00		45.6
Ocean Accident & Guarantee Corp., U. S. B	New York, N. Y.	Dec. 13, 1871		20,882.07	14,290.30		68.4
Pacific Coast Casualty Co	San Francisco, Cal.	Oct. 20, 1902		2,013.55			
Pacific Mutual Life (Accident Department)	Los Angeles Cal.	Dec. 28, 1837		32,513.33	12,703.77		39.1
Preferred Accident Ins. Co	New York, N. Y.	May 3, 1893		59,674.01	23,080.71		38.6
Royal Indemnity Co	New York, N. Y.	Dec. 30, 1910		7,271.96	785.71		10.8
Southern Surety Co	Muskogee, Okla.	May 10, 1907		3,786.30	68.47		1.8
Standard Accident Ins. Company	Detroit, Mich.	May 29, 1884		31,769.84	13,226.30		41.6
Title Guaranty & Surety Co	Scranton, Pa.	Feb. 20, 1901		17,388.66	9,237.74		53.1
Travelers Indemnity Co	Hartford, Conn.	Mar. 25, 1903		1,337.74			
Travelers Ins. Co. (Accident Department)	Hartford, Conn.	June 17, 1863		80,478.20	50,155.11		63.0
United States Casualty Co	New York, N. Y.	May 2, 1895		8,053.42	5,082.00		61.0
United States Fidelity & Guaranty Co	Baltimore, Md.	Mar. 19, 1896		38,608.54	7,358.25		19.0
United States Health & Accident Ins. Co	Saginaw, Mich.	Dec. 27, 1900		25,613.91	18,108.69		70.6
Total other than fire companies, and per cent				$1,213,080.97	$ 516,568.82		42.5
Total all companies, and per cent			$585,223,268.71	$8,692,438.81	$4,543,190.30	$3,974,305.22	52.2

TABLE NO. 4.

An Exhibit of the Condition and Business of Insurance Companies Other Than Life Operating in Iowa During the Year 1911.

Name of Company	Location of Company	Condition December 31, 1911		Condition Dec. 31, 1911		Business Transacted During the Year 1911				
		Paid Up Capital Stock	Total Gross Assets	Total Liabilities Including Paid Up Capital Stock	Net Surplus	Total Cash Income	Total Cash Expenditures	Amount of Risks Written and Renewed During the Year	Premiums Received	Losses Paid
IOWA COMPANIES.										
Acme Fire Ins. Co	Cedar Rapids	$ 100,000.00	$ 140,822.24	$ 140,331.00	$ 491.24	$ 46,398.97	$ 55,458.61	$ 5,291,278.12	$ 39,450.37	$ 25,011.79
Anchor Fire Ins. Co	Des Moines	178,579.00	679,385.27	627,842.32	51,542.95	437,958.88	466,934.81	38,439,577.00	271,523.62	251,448.69
Automobile Mutual Fire Association	Des Moines		6,125.24	2,392.63	3,732.61	5,661.94	4,566.15	313,153.00	5,624.44	1,784.25
Capital & Merchants & Bankers Ins. Co	Des Moines	50,000.00	412,659.86	366,560.93	46,098.93	210,927.67	221,087.24	14,441,842.00	196,649.89	91,260.87
Dubuque Fire and Marine Ins. Co	Dubuque	200,000.00	1,329,218.30	1,009,161.36	320,056.94	786,412.71	718,653.55	76,240,921.00	714,253.99	366,371.71
Farmers Ins. Co	Cedar Rapids	200,000.00	880,836.79	766,206.62	114,630.17	409,864.89	392,597.37	24,916,848.00	361,998.89	174,733.14
Fidelity Insurance Co	Des Moines	50,000.00	158,867.56	147,780.46	11,087.10	90,017.20	77,379.20	8,247,229.00	79,798.27	37,275.74
Hawkeye & Des Moines Fire Ins. Co	Des Moines	200,000.00	1,287,640.05	1,041,012.13	246,627.92	772,813.10	779,033.91	60,723,987.00	712,539.59	393,463.17
Iowa Manufacturers Ins. Co	Waterloo	100,000.00	188,561.05	161,593.48	26,967.57	84,586.53	76,658.77	7,852,057.52	76,237.52	29,052.17
Iowa State (Mutual) Ins. Co	Keokuk		781,689.93	649,161.70	132,478.23	373,439.31	364,978.82	21,229,221.00	361,763.18	203,109.48
Mill Owners Mutual Fire Ins. Co	Des Moines		348,002.20	168,998.11	179,004.09	220,233.75	219,281.73	4,881,806.00	165,037.05	144,195.73
Security Fire Insurance Co	Davenport	200,000.00	551,391.09	464,573.20	86,817.89	276,469.99	218,065.94	17,291,156.00	176,950.44	89,111.49
Sioux Fire Ins. Co	Sioux City	200,000.00	296,547.81	271,465.98	25,081.83	99,181.24	109,616.52	10,178,554.67	84,200.46	39,872.76
State Insurance Co	Des Moines	100,000.00	421,839.98	361,505.22	60,334.71	195,044.71	248,752.76	11,932,650.00	177,064.91	91,799.76
Total Iowa Companies		$ 1,578,579.00	$ 7,483,537.32	$ 6,178,585.14	$ 1,304,952.18	$ 4,009,010.89	$ 3,953,065.38	$ 301,980,280.31	$ 3,423,092.62	$ 1,938,520.75
OTHER THAN IOWA COMPANIES.										
Aachen & Munich Fire, U. S. B	New York, N. Y.		$ 2,470,162.82	$ 1,201,124.68	$ 1,269,038.14	$ 1,178,470.65	$ 1,078,079.61	$ 159,245,985.00	$ 1,086,862.44	$ 550,036.06
Aetna Ins. Co	Hartford, Conn.	$ 5,000,000.00	22,017,389.71	14,183,194.97	7,834,194.74	9,818,735.56	8,727,193.54	1,081,501,879.00	8,901,863.34	4,595,263.21
Agricultural Ins. Co	Watertown, N. Y.	500,000.00	4,000,428.73	2,694,458.91	1,305,969.82	1,902,343.69	1,654,250.12	252,596,000.00	1,712,961.07	850,121.81
American Ins. Co	Newark, N. J.	1,000,000.00	9,344,434.55	6,381,886.03	2,962,548.52	3,959,769.65	3,633,302.60	481,382,947.00	3,570,998.30	1,907,098.19
American Central Ins. Co	St. Louis, Mo.	2,000,000.00	5,550,103.29	4,691,873.31	858,229.98	2,854,424.77	2,980,951.02	347,564,227.00	2,599,617.70	1,680,017.98
American Druggists' Fire Ins. Co	Cincinnati, Ohio	200,000.00	322,152.69	247,145.01	75,007.68	92,741.39	66,430.56	8,110,297.00	81,047.89	17,639.05
American Union Fire Ins. Co	Philadelphia, Pa.	500,000.00	1,109,893.83	974,824.04	135,069.79	2,017,552.65	903,877.07	105,482,077.00	1,036,675.20	295,570.62
Atlas Assurance Co., U. S. B	New York, N. Y.		2,529,584.57	1,723,413.78	806,170.79	1,803,077.85	1,781,051.37	243,242,278.00	1,712,920.75	994,204.05
Boston Insurance Co	Boston, Mass.	1,000,000.00	6,467,539.45	3,594,929.76	2,872,609.69	3,317,966.24	3,234,605.47	399,203,442.00	3,070,044.12	1,819,092.93
British America Assurance Co	Toronto Canada	210,000.00	1,657,481.26	1,145,002.52	512,478.74	1,010,381.36	950,405.10	146,832,449.00	953,162.69	523,220.90
Buffalo Commercial Ins. Co	Buffalo, N. Y.	200,000.00	696,382.01	561,387.34	134,944.67	382,711.10	412,151.24	40,232,534.00	357,160.29	243,657.69
Buffalo German Ins. Co	Buffalo, N. Y.	200,000.00	2,580,498.01	964,182.71	1,616,315.30	758,473.92	721,439.37	77,792,205.00	648,280.83	352,152.26
California Ins. Co	San Francisco, Calif	400,000.00	1,320,465.87	1,102,329.38	218,136.49	823,255.74	693,856.51	92,934,901.00	750,615.15	276,743.59
Calumet Ins. Co. of Illinois	Chicago, Ill.	300,000.00	776,427.21	729,249.26	47,177.95	515,884.00	615,649.11	76,555,212.00	486,023.43	387,403.01
Camden Fire Ins. Association	Camden, N. J.	500,000.00	2,561,503.87	1,818,077.16	743,426.71	1,446,660.16	1,333,588.84	166,192,149.00	1,305,574.41	726,356.08
Central National Fire Ins. C	Chicago, Ill.	400,000.00	820,839.48	747,659.92	73,179.56	525,611.67	577,577.62	50,606,439.00	399,873.50	324,287.66
Citizens Ins. Co	St. Louis, Mo.	200,000.00	872,697.63	712,285.08	160,412.55	571,744.22	580,874.07	170,709,362.00	541,326.35	344,387.58
City of New York Ins. Co	New York, N. Y.	500,000.00	1,464,209.09	1,135,947.44	328,261.65	680,009.65	649,031.69	111,810,978.00	610,403.73	310,554.86
Columbia Ins. Co	Jersey City, N. J.	400,000.00	858,983.86	579,897.22	279,086.64	388,208.73	308,827.77	106,792,204.00	360,546.71	162,581.46
Commerce Ins. Co	Albany, N. Y.	200,000.00	724,709.04	461,673.86	263,035.18	281,146.20	275,257.18	32,590,698.00	246,283.90	143,778.46
Commercial Union Ins. Co. U. S. B	New York, N. Y.		7,587,440.03	4,777,793.05	2,809,646.98	5,122,790.35	5,012,449.69	1,124,255,423.00	4,660,245.40	2,628,091.36
Commonwealth Ins. Co. of New York	New York, N. Y.	500,000.00	2,587,926.61	1,578,541.60	1,009,385.01	1,317,766.92	987,840.86	196,248,961.00	1,204,642.07	486,370.86
Concordia Fire Ins. Co	Milwaukee, Wis.	300,000.00	1,740,532.47	1,495,997.96	244,534.51	1,165,216.04	1,077,803.87	136,477,725.00	1,087,224.38	550,179.69
Connecticut Fire Ins. Co	Hartford, Conn.	1,000,000.00	7,517,091.41	5,399,805.02	2,117,286.39	4,045,447.14	3,936,513.31	442,179,005.00	3,748,296.53	2,261,753.84
Continental Ins. Co	New York, N. Y.	2,000,000.00	25,576,579.13	11,576,747.00	13,999,832.13	9,728,852.55	8,257,844.97	954,785,694.00	7,774,768.69	3,822,671.03

TABLE No. 4

An Exhibit of the Condition and Business of Insurance Com—CONTINUED.

panies Other Than Life Operating in Iowa During the Year 1911.

Name of Company	Location of Company	Condition December 31, 1911		Condition Dec. 31, 1911		Business Transacted During the Year 1911				
		Paid Up Capital Stock	Total Gross Assets	Total Liabilities Including Paid Up Capital Stock	Net Surplus	Total Cash Income	Total Cash Expenditures	Amount of Risks Written and Renewed During the Year	Premiums Received	Losses Paid
Delaware Ins. Co	Philadelphia, Pa.	400,000.00	2,020,446.08	1,920,150.23	100,295.85	1,462,464.87	1,665,098.14	176,502,466.00	1,361,626.40	994,550.26
Empire City Fire Ins. Co	New York, N. Y.	400,000.00	1,149,468.80	968,975.08	240,493.72	756,680.24	741,358.92	99,984,508.00	709,957.40	406,281.31
Equitable Fire and Marine Ins. Co	Providence, R. I.	400,000.00	1,274,375.37	1,035,191.54	239,183.83	688,194.27	799,209.52	85,985,457.00	369,110.29	564,242.12
Farmers Fire Ins. Co	York, Pa.		1,120,133.97	562,641.58	557,492.39	611,730.78	566,036.44	55,236,746.00	531,493.37	333,290.04
Federal Ins. Co	Jersey City, N. J.	1,000,000.00	3,103,781.85	2,182,781.42	921,000.43	1,289,850.44	969,407.71	1,249,407,557.00	1,189,978.39	330,953.83
Fidelity Phenix Ins. Co	New York, N. Y.	2,500,000.00	14,333,423.00	10,105,667.49	4,227,755.51	7,333,908.30	6,645,340.61	753,206,338.00	6,021,183.23	3,514,498.24
Fire Association of Philadelphia	Philadelphia, Pa	750,000.00	8,989,219.63	6,483,361.74	2,505,857.89	4,650,392.30	4,462,550.92	525,067,537.00	4,231,667.00	2,378,917.42
Fireman's Fund Ins. Co	San Francisco, Calif	1,500,000.00	8,649,591.75	6,068,131.23	2,581,460.52	5,819,139.01	5,264,708.23	1,136,976,644.00	5,487,674.02	3,047,481.16
Firemen's Ins. Co	Newark, N. J.	1,000,000.00	6,375,623.55	3,566,943.85	2,808,679.70	3,000,692.41	2,760,414.69	230,626,204.00	2,358,175.25	1,243,120.11
Franklin Fire Ins. Co	Philadelphia, Pa.	500,000.00	3,420,239.64	2,653,291.72	766,947.97	1,583,737.72	1,504,240.79	160,608,611.00	1,436,011.93	799,981.22
General Fire Assurance Co. U. S. B	New York, N. Y.		748,359.84	264,572.17	483,787.67	336,749.18	185,748.77	49,325,247.00	315,715.64	68,574.36
German Fire Ins. Co	Peoria, Ill.	200,000.00	800,343.13	604,888.09	195,455.04	422,140.15	394,754.41	37,785,453.00	387,870.66	245,563.89
German Fire Ins. Co	Pittsburg, Pa.	300,000.00	1,099,060.84	962,696.53	136,394.31	640,377.04	675,239.32	78,144,240.00	582,322.97	340,001.53
Germania Fire Ins. Co	New York, N. Y.	1,000,000.00	6,852,645.96	4,553,014.02	2,289,631.94	3,339,815.26	3,086,457.55	386,695,721.00	2,962,248.25	1,470,509.43
German Alliance Ins. Co	New York, N. Y.	400,000.00	1,791,812.43	992,259.37	799,573.06	657,126.87	563,567.68	294,286,743.00	586,839.87	323,212.62
German American Ins. Co	New York, N. Y.	2,000,000.00	20,351,394.88	11,548,981.97	8,802,412.91	9,334,807.95	9,136,565.99	1,378,039,970.00	8,359,805.97	4,797,839.88
Girard Fire and Marine Ins. Co	Philadelphia, Pa.	500,000.00	2,549,648.58	2,123,996.90	425,651.68	990,628.96	978,905.48	127,747,553.00	862,552.13	431,633.92
Glens Falls Ins. Co	Glens Falls, N. Y.	200,000.00	5,5.9,801.56	2,878,896.04	2,720,905.52	2,449,637.11	2,174,948.05	254,241,963.00	2,100,390.72	1,003,116.99
Hamburg Bremen Ins. Co. U. S. B	New York, N. Y.		1,970,915.82	1,403,960.45	566,955.37	1,539,318.98	1,585,156.06	173,562,485.00	1,351,970.71	796,564.41
Hanover Fire Ins. Co	New York N. Y.	1,000,000.00	4,818,183.05	3,635,771.17	1,182,411.88	2,587,482.30	2,558,649.15	329,749,067.78	2,371,863.77	1,285,995.22
Hartford Fire Ins. Co	Hartford, Conn.	2,000,000.00	25,449,839.41	17,630,131.93	7,819,707.48	16,495,581.43	15,452,442.25	1,773,518,577.00	15,748,916.72	8,799,984.99
Home Ins. Co	New York, N. Y.	3,000,000.00	32,146,564.95	18,331,124.24	13,815,440.71	14,077,925.84	12,267,601.84	2,064,233,274.00	12,712,222.88	6,428,547.13
Insurance Company of North America	Philadelphia, Pa.	4,000,000.00	16,908,377.36	12,908,377.36	4,000,000.00	9,942,982.72	9,109,254.27	1,465,073,540.00	9,178,896.87	5,100,139.73
Insurance Company of the State of Ill.	Rockford, Ill.	400,000.00	1,010,121.69	908,231.33	101,890.36	490,625.84	566,635.60	47,777,984.00	378,415.22	296,744.04
Insurance Company of the State of Pa	Philadelphia, Pa.	800,000.00	3,710,952.07	3,271,181.85	439,770.22	1,131,822.35	1,340,933.38	135,383,125.58	1,075,280.42	801,021.62
Jefferson Fire Ins. Co	Philadelphia, Pa.	250,000.00	1,158,608.00	989,670.05	168,937.95	857,053.22	783,578.53	89,836,838.00	749,934.20	429,769.54
Liverpool & London & Globe Ins. Co	New York, N. Y.	200,000.00	938,220.37	568,754.72	429,465.65	255,987.42	204,303.71	54,861,195.00	226,849.81	114,980.78
Liverpool & London & Globe Ins. Co. U. S. B	New York, N. Y.		13,784,520.57	9,302,531.97	4,481,988.60	8,931,414.57	8,841,417.14	1,396,524,848.00	8,393,317.45	4,435,616.62
London Assurance Corporation, U. S. B	New York, N. Y.		3,747,331.69	2,520,903.42	1,226,408.27	2,711,363.23	2,606,463.65	443,267,931.00	2,521,558.58	1,224,024.05
London and Lancashire Fire Ins. Co., U. S. B	New York, N. Y.		4,424,612.98	2,794,619.20	1,629,993.78	2,861,796.74	2,514,424.70	440,422,780.00	2,575,606.24	1,172,085.15
Lumber Ins. Co	New York, N. Y.	400,000.00	886,654.99	738,895.22	147,759.77	474,855.81	546,192.57	60,719,738.00	405,268.60	354,636.27
Lumbermen's Ins. Co	Philadelphia, Pa.	250,000.00	1,815,475.48	734,825.45	1,080,650.03	335,581.13	306,574.61	35,389,918.00	243,855.51	129,860.48
Mannheim Ins. Co., U. S. B	New York, N. Y.		802,760.01	446,496.92	356,263.09	1,226,908.71	1,109,401.23	465,717,795.00	1,199,952.58	724,586.42
Mechanics Ins. Co	Philadelphia, Pa.	250,000.00	1,375,900.01	983,490.33	392,409.68	456,020.83	441,704.33	47,497,778.00	383,602.85	223,844.77
Mechanics and Traders Ins. Co	New Orleans, La.	300,000.00	1,385,085.43	921,956.35	463,129.08	768,664.16	701,744.86	113,508,424.00	712,071.90	431,373.73
Mercantile Fire and Marine Ins. Co	Boston, Mass.	200,000.00	524,134.84	447,476.22	76,658.62	340,763.23	311,044.43	36,311,947.00	298,774.15	158,281.22
Middlewest Fire Ins. Co	Valley City, N. Dak	200,000.00	313,533.77	270,336.42	43,197.35	261,256.42	248,686.64	9,127,215.00	244,612.58	156,752.51
Milwaukee Mechanics Ins. Co	Milwaukee, Wis.	1,000,000.00	4,519,724.60	3,860,047.82	659,676.78	2,473,864.31	2,509,000.83	297,239,657.00	2,269,746.33	1,022,472.59
Minneapolis Fire and Marine Ins. Co	Minneapolis, Minn.	200,000.00	517,914.87	382,433.85	135,481.02	235,692.25	256,596.27	15,840,589.00	181,687.70	141,393.08
National Fire Ins. Co	Hartford, Conn.	1,000,000.00	11,837,740.27	9,207,464.21	2,630,276.06	8,410,022.34	7,370,938.93	1,240,139,341.00	7,914,216.38	3,774,939.06
National-Ben Franklin Ins. Co	Pittsburg, Pa.	1,000,000.00	3,215,161.03	2,576,330.53	638,830.50	1,470,649.52	1,401,407.17	191,684,503.00	1,306,827.72	672,684.73
National Union Fire Ins. Co	Pittsburg, Pa.	1,000,000.00	3,911,870.88	3,379,775.34	532,095.54	2,381,264.38	1,896,140.58	297,640,983.00	2,072,600.83	989,539.53
Newark Fire Ins. Co	Newark, N. J.	250,000.00	1,270,656.29	766,711.99	603,944.30	960,917.44	476,057.75	67,531,135.00	534,680.00	199,836.29
New Hampshire Fire Ins. Co	Manchester, N. H.	1,200,000.00	5,725,809.34	4,071,304.53	1,654,504.81	2,499,963.32	2,320,746.12	267,240,797.00	2,252,198.31	1,279,632.67
Niagara Fire Ins. Co	New York, N. Y.	1,000,000.00	6,736,192.25	4,260,993.07	2,475,199.18	3,514,524.24	3,101,548.43	419,381,358.00	3,226,699.86	1,644,310.00
Nord Deutsche Ins. Co., U. S. B	New York, N. Y.		650,294.07	189,055.23	461,238.84	727,738.62	80,820.82	26,928,627.00	191,301.25	5,646.41
North British & Mercantile Ins. Co. of N. Y	New York, N. Y.	200,000.00	1,907,426.82	804,005.47	1,103,421.35	763,839.08	526,944.66	139,003,657.00	697,018.26	262,413.15
North British & Mercantile Ins. Co., U. S. B	New York, N. Y.		9,135,422.25	5,420,051.68	3,715,370.57	5,869,210.36	5,145,352.90	1,003,773,140.00	5,553,542.69	2,679,154.95
North River Ins. Co	New York, N. Y.	350,000.00	2,389,805.24	1,879,718.23	510,087.01	1,875,280.13	1,779,337.47	303,394,726.00	1,788,118.51	942,281.44
Northern Assurance Company, U. S. B	New York, N. Y.		5,303,005.74	3,293,219.47	2,009,786.27	3,464,499.11	3,396,773.17	435,264,305.00	2,938,859.47	1,675,388.62
Northern Ins. Co. of Moscow, U. S. B	New York, N. Y.		587,598.97	92,559.32	495,039.65	414,613.57	65,961.70	14,854,364.00	145,855.55	21,250.46
Northwestern Fire and Marine Ins. Co	Minneapolis, Minn.	300,000.00	801,582.91	544,737.68	256,845.23	635,693.43	514,831.43	39,579,858.00	596,088.91	288,591.38
Northwestern National Ins. Co	Milwaukee, Wis.	1,000,000.00	6,193,794.83	4,691,286.25	1,502,508.58	2,613,151.42	2,210,960.92	298,255,931.00	2,372,078.42	943,513.98
Norwich Union Fire Ins. Co., U. S. B	New York, N. Y.		2,741,460.80	1,830,888.17	910,572.63	1,894,098.88	1,839,597.46	253,082,506.00	1,764,022.00	980,210.87
Orient Ins. Co	Hartford, Conn.	500,000.00	3,350,704.96	2,078,345.50	1,272,359.46	1,598,086.48	1,334,056.89	213,235,040.00	1,465,910.76	713,362.56

TABLE No. 4

An Exhibit of the Condition and Business of Insurance Com—CONTINUED.

panies Other Than Life Operating in Iowa During the Year 1911.

Name of Company	Location of Company	Condition December 31, 1911		Condition Dec. 31, 1911		Business Transacted During the Year 1911				
		Paid Up Capital Stock	Total Gross Assets	Total Liabilities Including Paid Up Capital Stock	Net Surplus	Total Cash Income	Total Cash Expenditures	Amount of Risks Written and Renewed During the Year	Premiums Received	Losses Paid
Palatine Ins. Co., U. S. B	New York, N. Y.		3,429,984.95	1,905,785.44	1,524,199.51	1,899,634.25	1,801,397.45	233,435,436.00	1,769,971.98	948,855.99
Pelican Ins. Co	New York, N. Y.	200,000.00	726,417.29	504,118.27	222,299.02	351,197.47	326,460.55	50,515,683.00	319,945.54	182,904.38
Pennsylvania Fire Ins. Co	Philadelphia, Pa.	750,000.00	7,622,099.09	5,381,620.85	2,240,478.24	3,823,321.10	3,703,045.10	424,300,918.00	3,490,262.57	2,135,820.75
Peoples National Fire Ins. Co	Philadelphia, Pa.	1,000,000.00	2,052,136.24	1,805,166.79	246,969.45	1,116,174.52	1,831,527.38	148,416,322.00	716,188.77	1,050,900.93
Phoenix Assurance Co., U. S. B	New York N. Y.		3,772,690.06	2,355,711.48	1,416,978.58	2,596,826.84	2,499,226.88	388,692,695.00	2,431,874.26	1,472,592.09
Phoenix Ins. Co	Hartford, Conn.	2,000,000.00	11,404,634.19	7,702,914.85	3,701,719.34	6,438,491.56	5,682,776.13	902,310,998.00	5,532,092.63	2,730,715.27
Providence Washington Ins. Co	Providence, R. I.	750,000.00	4,142,911.66	3,283,456.14	859,455.52	3,256,447.70	3,272,373.91	506,097,292.00	3,029,530.95	1,835,001.86
Prussian National Ins. Co., U. S. B	Chicago, Ill.		1,914,392.72	1,279,629.11	634,763.61	1,192,161.71	1,080,419.41	175,499,713.00	1,110,846.94	589,909.87
Queen City Fire Ins. Co	Sioux Falls, S. Dak.	200,000.00	242,729.80	236,420.98	6,308.82	46,053.71	110,704.11	5,909,673.00	30,178.55	44,196.71
Queen Ins. Co. of America	New York, N. Y.	1,000,000.00	9,558,098.56	5,819,299.67	3,738,798.89	5,098,144.54	4,559,297.30	615,659,539.00	4,774,854.67	2,443,202.70
Reliance Ins. Co	Philadelphia, Pa.	400,000.00	1,803,970.45	1,597,406.08	206,564.37	1,090,298.71	1,139,261.12	135,482,346.00	1,012,974.70	621,771.55
Royal Ins. Co., U. S. B	New York, N. Y.		11,840,202.74	8,802,643.70	3,037,559.04	9,023,501.50	8,711,098.67	1,159,255,781.00	7,859,283.71	4,000,976.82
Royal Exchange Assurance Co., U. S. B	New York, N. Y.		2,593,740.54	1,592,143.38	1,001,597.16	2,133,994.55	1,752,127.33	302,496,762.00	1,614,149.80	832,612.79
St. Paul Fire and Marine Ins. Co	St. Paul, Minn.	500,000.00	8,932,864.69	5,683,461.90	2,349,402.79	5,907,742.41	4,925,157.95	798,317,755.00	5,575,864.87	2,782,664.54
Scottish Union and National Ins. Co., U. S. B	Hartford, Conn.		5,308,823.34	2,279,678.63	3,029,144.71	2,383,961.69	2,627,442.56	382,921,269.00	2,135,254.60	1,227,799.74
Security Ins. Co	New Haven, Conn.	1,000,000.00	3,916,120.37	2,975,833.06	940,287.31	2,374,847.69	1,936,549.44	235,985,944.00	1,815,310.58	920,388.70
Sovereign Fire Assurance Co., U. S. B	New York, N. Y.		598,977.68	318,816.63	280,161.05	551,741.14	601,065.23	35,883,110.00	402,594.13	252,639.16
Springfield Fire and Marine Ins. Co	Springfield, Mass.	2,000,000.00	10,407,847.65	7,537,140.04	2,870,707.61	5,671,548.78	5,318,810.97	607,828,011.00	5,244,628.40	3,010,876.02
Standard Fire Ins. Co	Hartford, Conn.	500,000.00	1,120,378.83	739,602.83	380,776.00	336,384.13	245,377.14	50,284,520.00	295,269.41	97,054.15
State Assurance Co., U. S. B	Hartford, Conn.		433,283.61	123,293.50	309,990.11	136,769.47	129,019.25	21,439,125.00	120,997.12	64,772.40
State Ins. Co. of Nebraska	Omaha, Neb.	200,000.00	367,625.93	360,778.17	6,847.76	172,336.65	194,875.89	22,052,037.00	155,696.05	100,664.20
Sun Ins. Office, U. S. B	New York, N. Y.		4,519,220.73	3,175,040.77	1,344,179.96	3,141,945.41	3,014,987.76	384,956,062.00	2,847,790.37	1,454,179.96
Union and Phenix Espanol Ins. Co., U. S. B	New York, N. Y.		978,167.96	603,111.50	375,056.46	850,415.37	510,862.29	94,793,978.00	825,622.95	240,877.16
Union Marine Ins. Co., U. S. B	New York, N. Y.		717,141.70	338,860.83	378,280.87	888,561.99	796,772.20	396,587,208.00	866,495.93	537,042.26
Westchester Fire Ins. Co	New York, N. Y.	300,000.00	4,683,245.09	3,165,245.26	1,517,999.83	2,854,491.38	2,665,913.37	357,650,212.00	2,642,510.88	1,495,406.57
Western Assurance Co	Toronto, Canada		2,404,810.30	1,377,501.45	1,027,308.85	1,542,490.81	1,511,000.64	258,428,967.00	1,457,385.70	819,072.57
Western Ins. Co	Pittsburg, Pa.	300,000.00	965,491.48	897,086.42	68,405.06	609,486.05	587,823.99	75,282,539.00	571,984.90	291,465.25
Warsaw Fire Ins. Co., U. S. B	New York, N. Y.		653,160.58	127,792.63	525,367.95	711,069.13	60,103.46	14,485,093.00	182,156.40	8,918.38
Williamsburg City Fire Ins. Co	Brooklyn, N. Y.	250,000.00	2,856,656.99	2,193,355.36	663,301.63	1,853,161.36	1,831,385.64	224,418,392.00	1,730,592.72	982,134.46
Total other than Iowa Companies		$ 64,160,000.00	$500,520,591.36	$332,146,446.64	$168,374,144.72	$276,681,090.49	$254,175,651.35	$37,804,136,381.36	$247,098,804.52	$133,006,940.24
Total Fire Companies		$ 65,738,579.00	$508,004,128.68	$338,325,031.78	$169,679,096.90	$280,690,101.38	$258,128,716.73	$38,106,116,661.67	$250,521,897.14	$134,945,460.99
COMPANIES OTHER THAN FIRE.										
Aetna Accident & Liability Co	Hartford, Conn.	$ 1,000,000.00	$ 2,364,693.02	$ 1,359,173.13	$ 1,005,519.89	$ 1,333,410.98	$ 459,275.77		$ 553,809.82	$ 223,733.67
Aetna Life (Accident Department) Ins. Co	Hartford, Conn.	2,000,000.00	5,967,261.09	4,888,906.52	1,078,354.57	6,539,557.34	6,311,048.01		6,345,242.68	3,075,454.12
American Bonding Co	Baltimore, Md.	750,000.00	2,601,996.81	1,992,547.29	609,449.52	1,547,484.39	1,375,142.43		1,437,082.26	355,275.74
American Credit Indemnity Co	New York, N. Y.	350,000.00	1,376,326.05	1,122,093.28	254,232.77	865,104.49	920,432.61		802,305.18	558,421.71
American Fidelity Co	Montpelier, Vt.	750,000.00	2,444,827.90	2,370,171.41	74,656.49	1,958,839.25	1,369,281.46		1,900,068.60	538,623.46
American Surety Co	New York, N. Y.	2,500,000.00	7,915,678.83	4,654,339.86	3,261,338.97	3,022,654.32	2,857,484.10		2,499,657.89	634,679.07
Automobile Mutual Protective Association	Des Moines, Iowa		7,317.36	5,112.94	2,204.42	17,085.66	9,298.30		11,462.00	854.00
Casualty Co. of America	New York, N. Y.	750,000.00	2,801,502.99	2,596,329.79	205,178.20	2,632,599.00	2,505,652.13		2,538,754.53	1,272,933.45
Continental Casualty Co.	Hammond, Ind.	300,000.00	2,068,338.02	1,615,236.72	453,101.30	3,127,586.83	3,137,669.34		2,927,094.69	1,249,091.28
Empire State Surety Co	New York, N. Y.	500,000.00	1,148,566.23	1,100,729.95	47,836.28	647,235.11	831,740.70		519,229.97	301,943.65
Employers Liability Assurance Corpo., U. S. B	Boston, Mass.		6,027,661.57	4,469,393.99	1,758,267.58	5,179,609.55	4,831,882.38		4,960,738.52	2,122,110.00
Equitable Surety Co	St. Louis, Mo.	1,000,000.00	1,357,969.42	1,150,324.76	207,644.66	1,512,319.79	165,656.57		231,282.13	302.17
Federal Casualty Co	Detroit, Mich.	200,000.00	336,280.46	244,879.95	91,400.51	419,722.75	377,477.15		350,850.93	145,026.02
Federal Union Surety Co	Indianapolis, Ind.	300,000.00	502,685.96	480,622.50	22,063.46	331,230.64	356,647.24		211,263.11	66,603.88
Fidelity and Casualty Co. of N. Y	New York, N. Y.	1,000,000.00	10,482,662.48	8,557,225.49	1,925,436.99	8,621,132.65	7,949,070.53		8,170,752.10	3,114,794.82
Fidelity and Deposit Co. of Maryland	Baltimore, Md.	2,000,000.00	8,082,863.54	5,500,595.51	2,582,268.03	4,748,177.76	3,351,105.90		3,916,724.88	776,720.21
Frankfort M. Accid. & P. G. Ins. Co., U. S. B	New York, N. Y.		1,490,567.77	1,020,271.36	470,296.41	1,320,880.65	1,295,610.21		1,230,797.97	680,703.46
General Accident Assurance Corpor., U. S. B	Philadelphia, Pa.		2,743,935.68	1,996,810.60	747,125.08	3,258,922.28	3,131,451.33		3,065,878.47	1,301,401.65
Globe Surety Co	Kansas City, Mo.	500,000.00	675,432.80	563,773.34	111,659.46	133,062.94	76,619.27		101,414.35	6,129.16
Great Eastern Casualty Co	New York, N. Y.	250,000.00	784,742.38	593,888.84	190,853.54	683,348.01	615,036.62		631,189.28	203,032.07

TABLE No. 4

An Exhibit of the Condition and Business of Insurance Com

Name of Company	Location of Company	Condition December 31, 1911	
		Paid Up Capital Stock	Total Gross Assets
Guarantee Co. of North America	Montreal, Canada	304,600.00	1,696,509.32
Hartford Steam Boiler Ins. & Ins. Co	Hartford, Conn.	1,000,000.00	5,045,874.60
Illinois Surety Co	Chicago, Ill.	250,000.00	582,710.75
Indiana & Ohio Live Stock Ins. Co	Crawfordsville, Ind.	200,000.00	398,849.25
Lion Bonding and Surety Co	Omaha, Neb.	204,000.00	318,797.00
Lloyds Plate Glass Ins. Co	New York, N. Y.	250,000.00	784,566.00
London Guarantee & Accident Co., U. S. B	Chicago, Ill.	----------	3,318,569.01
London & Lancashire Guar. and Acc. Co., U. S. B	Hartford, Conn.	----------	298,971.82
Maryland Casualty Co	Baltimore, Md.	1,000,000.00	6,319,753.80
Massachusetts Bonding & Ins. Co	Boston, Mass.	1,000,000.00	2,209,050.27
Metropolitan Casualty Co	New York, N. Y.	200,000.00	852,016.96
National Fidelity & Casualty Co	Omaha, Neb.	203,100.00	359,025.25
New Amsterdam Casualty Co	New York, N. Y.	314,400.00	1,139,419.03
National Surety Co	New York, N. Y.	1,500,000.00	5,988,581.05
New Jersey Fidelity & Plate Glass Ins. Co	Newark, N. J.	300,000.00	699,500.44
New York Plate Glass Ins. Co	New York, N. Y.	200,000.00	935,726.17
North American Accident Ins. Co	Chicago, Ill.	200,000.00	725,323.58
Northwestern Live Stock Ins. Co	Des Moines, Iowa	100,000.00	147,101.31
Ocean Accident & Guarantee Corporation, U. S. B	New York, N. Y.	----------	4,575,710.62
Pacific Coast Casualty Co	San Francisco, Calif	400,000.00	1,231,513.10
Pacific Mutual Life (Accident Dept.)	Los Angeles, Calif.	1,000,000.00	870,100.93
Preferred Accident Ins. Co	New York, N. Y.	700,000.00	2,727,414.81
Royal Indemnity Co	New York, N. Y.	1,000,000.00	1,993,848.03
Southern Surety Co	Muskogee, Okla.	750,000.00	1,091,370.91
Standard Accident Ins. Company	Detroit, Mich	500,000.00	4,030,455.03
Title Guaranty & Surety Co	Scranton, Pa.	712,820.00	2,071,541.63
Travelers Indemnity Co	Hartford, Conn.	1,000,000.00	1,860,209.54
Travelers Ins. Co. (Accident Dept.)	Hartford, Conn.	2,500,000.00	16,894,223.86
United States Casualty Co	New York, N. Y.	500,000.00	2,644,757.55
United States Fidelity & Guaranty Co	Baltimore, Md.	2,000,000.00	6,798,261.71
United States Health & Accident Ins. Co	Saginaw, Mich.	300,000.00	966,617.19
Total other than Fire Companies	----------	$ 32,738,920.00	$140,757,680.88
Total all Companies	----------	$ 98,477,499.00	$648,761,809.56

—CONTINUED.

panies Other Than Life Operating in Iowa During the Year 1911.

Condition Dec. 31, 1911		Business Transacted During the Year 1911				
Total Liabilities Including Paid Up Capital Stock	Net Surplus	Total Cash Income	Total Cash Expenditures	Amount of Risks Written and Renewed During the Year	Premiums Received	Losses Paid
524,254.54	1,172,254.78	308,477.12	236,649.26	----------	228,040.82	45,897.17
3,244,573.06	1,801,301.54	1,625,408.58	1,461,587.25	----------	1,362,683.18	175,534.18
511,777.69	70,933.06	373,722.15	300,329.33	----------	353,541.83	97,884.08
378,806.44	20,042.81	326,381.32	340,391.33	----------	308,677.24	179,228.58
291,561.57	27,235.43	114,166.36	94,195.20	----------	90,549.58	12,774.61
572,108.39	212,457.61	790,787.15	812,673.69	----------	665,843.43	245,967.97
2,669,836.28	648,732.73	3,392,544.87	3,140,250.03	----------	3,293,451.61	1,450,935.21
1,439.54	297,532.28	22,087.87	19,364.00	----------	370.23	----------
5,043,115.80	1,276,638.00	5,310,321.77	4,694,936.07	----------	5,031,810.03	1,889,261.53
1,629,482.41	579,567.86	1,113,659.11	674,636.47	----------	819,154.28	130,200.08
644,132.70	307,884.26	743,303.74	725,706.19	----------	717,269.71	328,442.05
291,040.18	67,985.07	199,058.99	165,756.19	----------	127,843.43	31,496.05
1,067,487.04	71,331.99	1,033,140.01	1,005,991.79	----------	992,029.47	454,188.94
4,480,899.88	1,507,681.17	3,608,689.62	2,770,885.09	----------	3,408,968.39	888,480.78
610,357.17	89,143.27	1,166,636.37	457,390.23	----------	490,171.15	199,212.69
609,231.25	326,494.92	671,626.53	659,383.07	----------	632,613.79	296,997.89
479,516.96	245,806.62	1,352,046.36	1,347,738.37	----------	1,064,208.09	400,576.69
137,078.45	10,022.86	106,065.00	97,805.71	----------	96,721.96	52,619.86
3,289,939.77	1,285,770.85	3,905,757.50	3,717,592.19	----------	3,732,874.86	1,877,432.22
1,008,823.33	222,689.77	823,877.83	719,277.72	----------	776,649.68	230,329.61
804,600.93	65,500.00	1,596,686.49	1,546,246.78	----------	1,486,211.71	623,502.68
1,854,753.31	872,661.50	1,633,487.75	1,385,838.74	----------	1,551,167.77	499,529.32
1,414,138.01	579,710.02	958,122.70	518,591.07	----------	619,682.23	56,625.37
876,130.75	215,240.16	531,814.38	389,467.89	----------	211,306.90	60,679.96
2,629,876.74	1,400,578.29	2,917,322.07	2,682,330.53	----------	2,717,245.51	1,182,221.94
1,595,667.39	475,874.24	1,552,941.76	1,285,908.90	----------	988,300.79	399,265.80
1,557,224.25	302,985.29	765,429.48	565,029.21	----------	688,084.79	201,304.47
12,482,417.93	4,411,805.93	11,391,470.00	11,181,970.66	----------	10,693,816.93	4,989,750.64
1,844,757.55	800,000.00	1,986,041.09	1,957,687.35	----------	1,858,332.14	918,983.71
5,775,972.45	1,022,289.26	5,010,634.58	4,250,541.27	----------	4,738,987.39	1,418,403.17
561,229.63	405,387.56	1,156,739.63	1,151,804.48	----------	980,235.24	493,747.41
$105,164,658.62	$ 35,593,022.26	$104,388,442.97	$ 92,285,568.11	----------	$ 93,132,393.52	$ 36,459,308.25
$443,489,690.40	$205,472,119.16	$385,078,544.35	$350,414,284.84	$38,106,116,661.67	$343,654,290.66	$171,404,769.24

TABLE

A Classified Exhibit of Gross Assets, December 31, 1911, of

Name	Location of Company	Value of Real Estate Owned	Value of Mortgages Owned
IOWA COMPANIES.			
Acme Fire Ins. Co	Cedar Rapids	$ 45,084.04	$ 69,635.53
Anchor Fire Insurance Co	Des Moines	366,433.37	129,050.00
Automobile Mutual Fire Association	Des Moines		
Capital & Merchants & Bankers Ins. Co	Des Moines		195,028.40
Dubuque Fire and Marine Ins. Co	Dubuque	2,900.00	859,883.00
Farmers Ins. Co	Cedar Rapids	41,807.28	711,025.00
Fidelity Insurance Co	Des Moines	20,757.10	70,154.92
Hawkeye & Des Moines Fire Ins. Co	Des Moines	91,183.24	656,787.06
Iowa Manufacturers Ins. Co	Waterloo		119,200.00
Iowa State (Mutual) Ins. Co	Keokuk	8,000.00	
Mill Owners Mutual Fire Ins. Co	Des Moines		283,022.10
Security Fire Insurance Co	Davenport	42,656.62	397,045.00
Sioux Fire Ins. Co	Sioux City		140,350.00
State Insurance Co	Des Moines	160,017.04	155,220.90
Total Iowa Companies		$ 778,841.69	$ 3,786,401.91
OTHER THAN IOWA COMPANIES.			
Aachen & Munich Fire, U. S. B	New York, N. Y.		
Aetna Insurance Co	Hartford, Conn.	$ 375,000.00	
Agricultural Ins. Co	Watertown, N. Y.	31,852.66	$ 694,219.11
American Ins. Co	Newark, N. J.	468,000.00	1,658,850.75
American Central Ins. Co	St. Louis, Mo.		29,900.00
American Druggists' Fire Ins. Co	Cincinnati, Ohio		
American Union Fire Ins. Co	Philadephila, Pa.	24,000.00	181,025.00
Atlas Assurance Co., U. S. B	New York, N. Y.	60,000.00	
Boston Insurance Co	Boston, Mass.	34,000.00	510,900.00
British America Assurance Co	Toronto, Canada		
Buffalo Commercial Ins. Co	Buffalo, N. Y.		153,040.00
Buffalo German Ins. Co	Buffalo, N. Y.	320,000.00	444,900.00
California Ins. Co	San Francisco, Calif	100,000.00	391,000.00
Calumet Ins. Co. of Illinois	Chicago, Ill.		18,000.00
Camden Fire Ins. Association	Camden, N. J.	48,200.00	652,775.00
Central National Fire Ins. Co	Chicago, Ill.		158,950.50
Citizens Ins. Co	St. Louis, Mo.		97,200.00
City of New York Ins. Co	New York, N. Y.		246,000.00
Columbia Ins. Co	Jersey City, N. J.		
Commerce Ins. Co	Albany, N. Y.	80,000.00	39,300.00
Commercial Union Ins. Co., U .S. B	New York, N. Y.	888,000.00	23,000.00
Commonwealth Ins. Co. of New York	New York, N. Y.		347,500.00
Concordia Fire Ins. Co	Milwaukee, Wis.		707,225.00
Connecticut Fire Ins. Co	Hartford, Conn.	189,200.00	948,450.00
Continental Ins. Co	New York, N. Y.	1,200,000.00	2,700.00

NO. 5.

Insurance Companies, Other than Life, Doing Business in Iowa.

Market Value of Bonds and Securities Owned	Cash in Office and Bank	Loans on Stocks as Collateral	All Other Assets	Interest Due and Accrued	Agents' Balances	Amount of Premium Notes in Course of Collection Not Past Due	Total Admitted Assets
	$ 6,071.39		$ 2,632.85	$ 1,954.26	$ 6,597.18	$ 8,846.99	$ 140,822.24
$ 14,095.00	44,542.39		70.72	2,391.34	29,396.17	93,406.28	679,385.27
	5,423.37		162.68		516.38	22.81	6,125.24
10,337.29	14,121.43		885.42	6,817.64	5,534.73	179,934.95	412,659.86
254,900.00	75,677.08	$ 9,900.00	5,572.29	18,759.88	101,626.05		1,329,218.30
	44,998.93				8,072.33	74,933.25	880,836.79
250.00	9,769.65	23,597.22	27.72	1,485.30	4,532.12	28,293.53	158,867.56
162,210.75	86,316.19	106,479.90		18,887.76	25,104.09	140,668.06	1,287,640.05
	55,610.22			2,692.81	7,867.86	3,190.16	188,561.05
	331,400.11		7,721.02		5,557.61	428,961.19	781,639.93
	49,475.03		7,086.54	8,418.53			348,002.20
5,000.00	45,932.12	12,943.47	,35.85	12,132.26	17,808.75	17,737.02	551,391.09
31,429.18	86,393.16		357.25	6,751.61	6,745.18	24,521.48	296,547.51
795.00	34,751.73	4,250.00	3,659.78	4,214.79	9,629.70	49,300.99	421,839.93
$ 479,017.17	$ 890,482.80	$ 157,170.59	$ 28,312.12	$ 84,506.18	$ 228,988.15	$1,049,816.71	$ 7,483,537.32
$ 2,085,375.00	$ 168,955.11			$ 25,024.63	$ 190,808.08		$ 2,470,162.82
18,398,460.57	1,607,467.31			88,731.03	1,547,730.80		22,017,389.71
2,288,634.50	344,987.14	$ 295,989.91	$ 1,588.82	42,410.93	300,745.66		4,000,428.73
5,979,405.00	321,269.28			76,545.85	548,290.95	$ 292,032.72	9,344,434.55
4,387,218.00	162,322.73	421,900.00		24,530.54	522,939.11	1,292.91	5,550,108.29
291,282.90	14,879.61			4,618.88	11,371.30		322,152.69
422,327.62	273,806.80		1,763.28	10,527.99	196,443.14		1,109,893.83
2,059,205.00	49,091.85		32,385.20	21,786.14	307,116.38		2,529,584.57
4,918,119.00	367,335.05	56,100.00	460.05	19,508.54	510,297.50	50,819.31	6,467,539.45
1,292,781.71	235,375.91		128.78	20,934.73	107,815.72	444.41	1,657,481.26
412,408.70	71,771.62			5,274.41	53,762.98	74.30	696,382.01
1,503,389.89	188,122.08	8,000.00		17,999.19	97,884.18	202.67	2,580,498.01
512,517.50	85,326.42	48,400.00		5,434.07	177,787.88		1,320,465.87
613,990.00	39,160.21		19,512.24	6,376.58	79,388.18		776,427.21
149,208.00	89,174.98	51,000.00	100.00	25,801.13	199,244.76		2,561,503.87
454,271.11	90,987.91	5,000.00	5,539.22	10,443.35	72,822.12	22,825.27	820,839.48
557,445.00	152,255.16			10,066.30	55,731.17		872,697.63
980,050.00	70,318.37			7,353.33	160,487.39		1,464,209.09
740,795.00	26,099.06		10,000.00	8,680.41	73,409.39		858,983.86
536,249.00	25,181.53			5,478.05	88,500.46		724,709.04
5,080,760.00	471,440.80			78,448.39	1,045,790.84		7,587,440.03
2,026,344.50	57,163.83		200.00	14,607.41	142,110.87		2,587,926.61
643,381.56	86,761.07		17,210.24	17,241.96	268,712.64		1,740,532.47
5,526,499.00	372,415.88	59,000.00	162,000.00	41,183.84	191,797.96	26,362.73	7,517,091.41
18,182,165.00	4,905,406.78			173,889.12	1,004,810.93	107,607.30	25,576,579.13

TABLE No. 5

A Classified Exhibit of Gross Assets, December 31, 1911, of

—CONTINUED.

Insurance Companies, Other than Life, Doing Business in Iowa.

Name	Location of Company	Value of Real Estate Owned	Value of Mortgages Owned	Market Value of Bonds and Securities Owned	Cash in Office and Bank	Loans on Stocks as Collateral	All Other Assets	Interest Due and Accrued	Agents' Balances	Amount of Premium Notes in Course of Collection Not Past Due	Total Admitted Assets
Delaware Ins. Co	Philadelphia, Pa.	200,000.00	102,000.00	1,237,184.75	84,564.75	4,000.00	675.00	17,806.83	374,214.75		2,020,446.08
Empire City Fire Ins. Co	New York, N. Y.		249,500.00	681,890.00	79,362.43	5,000.00		3,342.70	130,373.67		1,149,468.80
Equitable Fire and Marine Ins. Co	Providence, R. I.	101,180.00	124,750.00	891,585.00	19,795.91			8,854.19	126,324.02	1,886.25	1,274,375.37
Farmers Fire Ins. Co	York, Pa.	41,462.92	246,574.68	516,168.00	181,047.90	59,045.00		12,132.10	63,703.37		1,120,133.97
Federal Ins. Co	Jersey City, N. J.		30,000.00	2,194,695.00	418,879.50		40,748.21	26,800.42	392,658.72		3,103,781.85
Fidelity Phenix Ins. Co	New York, N. Y.	67,500.00	539,500.00	10,114,416.00	2,456,697.45			101,886.19	811,934.42	241,488.94	14,333,423.00
Fire Association of Philadelphia	Philadelphia, Pa.	514,776.04	2,151,281.66	4,870,819.00	656,642.16	99,457.12		114,865.28	581,378.37		8,989,219.63
Fireman's Fund Ins. Co	San Francisco, Calif	557,000.00	787,463.62	5,134,149.15	674,095.47	254,731.52	78,899.74	85,112.64	1,056,111.26	22,028.35	8,649,591.75
Firemen's Ins. Co	Newark, N. J.	1,000,000.00	2,493,550.00	2,424,643.50	43,465.17			54,603.54	359,361.34		6,375,623.55
Franklin Fire Ins. Co	Philadelphia, Pa.	163,000.00	37,685.00	2,754,300.00	140,636.28		1,532.25	30,534.33	292,521.83		3,420,239.69
General Fire Assurance Co., U. S. B	New York, N. Y.			603,790.00	64,490.19			8,317.82	71,761.83		748,359.84
German Fire Ins. Co	Peoria, Ill.	205,000.00	208,021.00	258,960.00	64,556.64			5,708.35	58,097.14		800,343.13
German Fire Ins. Co	Pittsburg, Pa.	161,000.00	549,513.24	105,997.00	72,188.41	91,830.52	1,310.51	11,048.30	106,202.86		1,099,090.84
Germania Fire Ins. Co	New York, N. Y.	750,000.00	431,000.00	4,660,234.70	479,453.55			38,454.83	493,502.88		6,852,645.96
German Alliance Ins. Co	New York, N. Y.		54,000.00	1,533,896.50	44,268.21			7,542.50	149,105.22		1,791,812.43
German American Ins. Co	New York, N. Y.	2,470,000.00	227,975.00	14,920,919.88	1,008,674.98		6,304.75	122,442.82	1,595,077.45		20,351,394.88
Girard Fire and Marine Ins. Co	Philadelphia, Pa.	271,750.00	192,200.00	1,785,083.00	90,367.56	45,100.00	1,177.80	27,216.65	135,490.42	1,263.15	2,549,648.58
Glens Falls Ins. Co	Glens Falls, N. Y.	43,858.43	1,751,485.00	2,700,873.69	724,959.85			44,711.89	333,352.70	560.00	5,599,801.56
Hamburg Bremen Ins. Co., U. S. B	New York, N. Y.			1,660,330.00	56,461.60			23,012.72	231,111.50		1,970,915.82
Hanover Fire Ins. Co	New York, N. Y.	1,129,473.00	3,500.00	3,105,385.00	144,426.96		6,941.75	30,000.50	398,455.84		4,818,183.05
Hartford Fire Ins. Co	Hartford, Conn.	769,100.00	429,666.67	20,598,221.26	1,003,677.74	8,250.00	3,500.00	252,872.65	2,384,551.09		25,449,839.41
Home Ins. Co	New York, N. Y.		38,300.00	27,875,860.00	1,791,025.14		410,530.21	214,053.00	1,816,796.60		32,146,564.95
Insurance Company of North America	Philadelphia, Pa.	292,559.83	271,925.00	13,360,434.83	1,347,184.15		139,387.65	77,846.58	1,423,983.46	25,055.86	16,908,377.36
Insurance Company of the State of Ill	Rockford, Ill.		694,020.42	102,160.00	62,527.39	27,500.00	37,199.06	12,913.81	73,444.56	356.45	1,010,121.69
Insurance Company of the State of Pa	Philadelphia, Pa.	222,092.50	56,108.00	2,861,899.00	144,674.99		1,978.53	30,384.71	393,814.34		3,710,952.07
Jefferson Fire Ins. Co	Philadelphia, Pa.	76,929.80	5,000.00	835,966.25	97,937.77		5,250.79	11,801.93	125,721.46		1,158,608.00
Liverpool & London & Globe Ins. Co	New York, N. Y.			713,100.00	132,584.19			4,462.56	88,073 68		938,220.37
Liverpool & London & Globe Ins. Co., U. S. B	New York, N. Y.	1,574,516.12	3,326,851.39	5,340,740.00	1,537,850.03	100.00		113,231.32	1,891,231.71		13,784,520.57
London Assurance Corporation, U. S. B	New York, N Y			2,945,165.00	323,235.56		12,395.81		466,535.32		3,747,331.69
London and Lancashire Fire Ins. Co., U. S. B	New York, N. Y.	350,000.00		2,818,565.00	570,447.60		112,579.84	44,152.23	528,375.56	492.75	4,424,612.98
Lumber Ins. Co	New York, N. Y.			683,600.00	69,558.41			7,490.83	126,005.75		883,654.99
Lumbermen's Ins. Co	Philadelphia, Pa.	69,657.00	149,400.00	1,501,752.00	40,573.58	5,000.00		22,664.21	26,428.69		1,815,475.48
Mannheim Ins. Co., U. S. B	New York, N. Y.			566,750.00	5,744.20		10,000.00	6,408.33	209,691.65	4,165.83	802,760.01
Mechanics Ins. Co	Philadelphia, Pa.	71,080.00	253,275.00	847,760.40	49,385.76	92,000.00	5,113.76	11,458.40	45,826.69		1,375,900.01
Mechanics and Traders Ins. Co	New Orleans, La.	23,500.00	300.00	1,181,514.82	32,899.88		100.00	22,252.50	124,518.23		1,385,085.43
Mercantile Fire and Marine Ins. Co	Boston, Mass.		67,800.00	374,022.00	30,507.39		271.60	5,055.87	46,479.98		524,134.84
Middlewest Fire Ins. Co	Valley City, N. D.		207,833.15	20,000.00	65,460.66		442.75	6,840.01	10,418.78	2,538.42	313,533.77
Milwaukee Mechanics Ins. Co	Milwaukee, Wis.	54,400.00	1,796,200.00	2,185,712.08	127,311.15	4,000.00	589.60	40,869.76	310,642.01		4,519,724.60
Minneapolis Fire and Marine Ins. Co	Minneapolis, Minn.		118,000.00	254,281.00	45,860.97			7,963.16	11,869.74		517,914.87
National Fire Ins. Co	Hartford, Coon.	647,690.69	1,825,075.00	7,286,537.18	672,692.49			123,964.17	1,129,868.61	151,882.13	11,837,740.27
National-Ben Franklin Ins. Co	Pittsburg, Pa.	153,684.15	2,464,671.00	48,475.00	181,791.41	115,050.00	200.00	48,681.04	202,608.43		3,215,161.03
National Union Fire Ins. Co	Pittsburg, Pa.	4,501.76	634,540.00	2,238,474.83	312,174.46	115,000.00		41,932.55	477,385.80	57,861.48	3,911,870.88
Newark Fire Ins. Co	Newark, N. J.	150,000.00	326,650.00	736,140.00	34,493.98		4,299.13	12,653.61	106,419.57		1,370,656.29
New Hampshire Fire Ins. Co	Manchester, N. H.	96,950.00	145,200.00	4,815,920.41	299,658.49			45,354.30	322,726.14		5,725,809.34
Niagara Fire Ins. Co	New York, N. Y.		682,000.00	4,139,470.00	1,342,708.52			28,486.95	543,526.78		6,736,192.25
Nord Deutsche Ins. Co., U. S. B	New York, N. Y.			527,015.26	67,701.11			4,454.14	51,123.56		650,294.07
North British & Mercantile Ins. Co. of N. Y	New York, N. Y.			1,796,526.25	13,536.23		500.00	17,211.50	79,652.84		1,907,426.82
North British & Mercantile Ins. Co., U. S. B	New York, N. Y.			7,826,341.33	397,643.39		2,981.00	91,321.06	817,135.47		9,135,422.25
North River Ins. Co	New York, N. Y.			1,014,932.50	184,441.60	26,690.00		15,257.91	365,383.23		2,389,805.24
Northern Assurance Company, U. S. B	New York, N. Y.	175,000.00	783,100.00	4,217,165.00	239,099.51		56,912.51	50,066.53	524,762.19		5,303,005.74
Northern Ins. Co. of Moscow, U. S. B	New York, N. Y.			545,700.00	19,430.18			8,162.50	14,306.29		587,598.97
Northwestern Fire and Marine Ins. Co	Minneapolis, Minn.	20,000.00	385,325.00	53,075.00	299,544.04		7,017.39	10,639.14	25,272.09	710.25	801,582.91
Northwestern National Ins. Co	Milwaukee, Wis.	176,050.23	1,237,000.00	4,198,503.35	246,103.62			26,713.20	309,424.43		6,193,794.83
Norwich Union Fire Ins. Co., U. S. B	New York, N. Y.			2,086,452.00	318,609.00		11,506.09	21,224.58	303,669.13		2,741,460.80
Orient Ins. Co	Hartford, Conn.	167,683.38		2,537,717.50	312,005.59		12,788.71	32,992.89	287,513.89		3,350,704.96

TABLE No. 5

A Classified Exhibit of Gross Assets, December 31, 1911, of

Name	Location of Company	Value of Real Estate Owned	Value of Mortgages Owned
Palatine Ins. Co., U. S. B	New York, N. Y.		
Pelican Ins. Co	New York, N. Y.		
Pennsylvania Fire Ins. Co	Philadelphia, Pa.	139,000.00	194,500.00
Peoples National Fire Ins. Co	Philadelphia, Pa.		573,950.00
Phoenix Assurance Co., U. S. B	New York, N. Y.		
Phoenix Ins. Co	Hartford, Conn.	141,013.38	52,450.00
Providence Washington Ins. Co	Providence, R. I.		
Prussian National Ins. Co., U. S. B	Chicago, Ill.		
Queen City Fire Ins. Co	Sioux Falls, S. D.	39,935.49	131,841.20
Queen Ins. Co. of America	New York, N. Y.		65,000.00
Reliance Ins. Co	Philadelphia, Pa.	121,500.00	108,000.00
Royal Ins. Co., U. S. B	New York, N. Y.	4,140,902.01	344,900.00
Royal Exchange Assurance Co., U. S. B	New York, N. Y.		
St. Paul Fire and Marine Ins. Co	St. Paul, Minn.	295,558.42	585,390.00
Scottish Union and National Ins. Co., U. S. B	Hartford, Conn	37,336.55	254,275.00
Security Ins. Co	New Haven, Conn.	221,025.00	257,200.00
Sovereign Fire Assurance Co., U. S. B	New York, N. Y.		
Springfield Fire and Marine Ins. Co	Springfield, Mass.	300,000.00	1,440,595.00
Standard Fire Ins. Co	Hartford, Conn.		
State Assurance Co., U. S. B	Hartford, Conn.		
State Ins. Co. of Nebraska	Omaha, Neb.		223,750.00
Sun Ins. Office, U. S. B	New York, N. Y.	277,500.00	25,000.00
Union and Phenix Espanol Ins. Co., U. S. B	New York, N. Y.		
Union Marine Ins. Co., U. S. B	New York, N. Y.		
Weschester Fire Ins. Co	New York, N. Y.	9,189.60	153,450.00
Western Assurance Co	Toronto, Canada		
Western Ins. Co	Pittsburg, Pa.	3,750.00	116,300.00
Warsaw Fire Ins. Co., U. S. B	New York, N. Y.		
Williamsburg City Fire Ins. Co	Brooklyn, N. Y.	75,000.00	302,900.00
Total other than Iowa Companies		$ 22,391,361.96	$ 38,322,716.39
Total Fire Companies		$ 23,170,203.65	$ 42,109,118.80
COMPANIES OTHER THAN FIRE.			
Aetna Accident & Liability Co	Hartford, Conn.		$ 643,600.36
Aenta Life (Accident Department) Ins. Co	Hartford, Conn.	$ 9,618.93	2,257,593.37
American Bonding Co	Baltimore, Md.		
American Credit Indemnity Co	New York, N. Y.		
American Fidelity Co	Montpelier, Vt.		
American Surety Co	Ney York, N. Y.	3,166,047.91	195,250.00
Automobile Mutual Protective Association	Des Moines, Iowa		
Casualty Co. of America	New York, N. Y.		48,000.00
Continental Casualty Co	Hammond, Ind.	58,875.00	691,950.00
Empire State Surety Co	New York, N. Y.	84,939.11	230,654.71
Employers Liability Assurance Corpo., U. S. B	Boston, Mass.		
Equitable Surety Co	St. Louis, Mo.		40,000.00
Federal Casualty Co	Detroit, Mich.		
Federal Union Surety Co	Indianapolis, Ind.	14,490.71	187,300.00
Fidelity and Casualty Co. of N. Y	New York, N. Y.	1,725,698.55	
Fidelity and Deposit Co. of Maryland	Baltimore, Md.	2,129,946.28	
Frankfort M. Accid. & P. G. Ins. Co., U. S. B	New York, N. Y.		
General Accident Assurance Corpo., U. S. B	Philadephila, Pa.	165,000.00	
Globe Surety Co	Kansas City, Mo.		356,769.86
Great Eastern Casualty Co	New York, N. Y.		169,000.00

—CONTINUED.

Insurance Companies, Other than Life, Doing Business in Iowa.

Market Value of Bonds and Securities Owned	Cash in Office and Bank	Loans on Stocks as Collateral	All Other Assets	Interest Due and Accrued	Agents' Balances	Amount of Premium Notes in Course of Collection Not Past Due	Total Admitted Assets
2,861,220.00	136,719.62			32,301.00	399,744.33		3,429,984.95
627,635.75	38,076.00		154.15	6,176.10	54,375.29		726,417.29
6,336,487.00	120,453.51	116,500.00		88,024.64	627,133.94		7,622,099.09
1,178,429.84	57,274.91	82,700.00		26,198.33	133,583.16		2,052,136.24
3,032,676.00	197,407.18		4,147.03	44,078.76	494,381.09		3,772,690.06
9,476,094.75	499,988.27	11,300.00	49,106.69	84,894.39	1,089,786.71		11,404,634.19
3,396,148.00	206,174.22			6,716.22	519,887.38	13,985.84	4,142,911.66
1,482,550.00	123,578.60			15,160.17	293,103.95		1,914,392.72
	18,010.99	27,000.00		3,926.38	16,718.66	5,297.08	242,729.80
8,229,093.57	399,701.80		17,165.36	75,036.96	771,655.12	445.75	9,558,098.56
1,228,084.00	73,761.99		1,010.00	14,509.04	257,105.42		1,803,970.45
5,221,801.25	615,223.74		54,362.30	84,692.61	1,378,320.83		11,840,202.74
2,167,368.75	104,245.74		436.66	28,159.04	293,530.35		2,593,740.54
5,935,169.37	336,458.66		93,868.51	54,233.01	560,959.95	171,226.77	8,032,864.69
4,347,731.25	211,071.70			69,419.75	388,989.09		5,308,823.34
2,807,483.25	141,298.62	125,450.00	2,696.29	37,479.96	311,760.59	11,726.66	3,916,120.37
505,250.80	17,281.03		100.00	5,651.46	70,694.39		598,977.68
7,225,577.50	512,574.46			49,734.64	879,366.05		10,407,847.65
989,679.00	52,483.70			10,880.96	67,335.17		1,120,378.83
378,417.75	23,391.79			3,921.66	27,552.41		433,283.61
66,743.75	50,389.39			4,894.62	21,662.21	185.96	367,625.98
3,417,459.57	278,511.37		4,028.66	42,634.94	474,096.19		4,519,220.73
839,130.00	54,779.89			12,181.61	72,076.46		978,167.96
550,715.00	7,262.66		445.35	5,920.00	150,861.19	1,937.50	717,141.70
3,951,962.50	218,790.69			6,671.24	343,181.06		4,683,245.09
1,899,672.52	265,011.49		7,845.88	21,587.14	209,660.72	1,032.55	2,404,810.30
693,165.25	54,191.24	1,463.74	500.00	7,006.38	89,114.87		965,491.48
511,000.00	26,174.49			4,520.81	111,465.28		653,160.58
1,856,965.00	288,312.18		5,178.42	16,534.51	292,392.12	19,374.76	2,856,656.99
$353,936,282.40	$35,330,761.57	$2,262,557.81	$1,435,067.57	$3,872,275.60	$41,732,403.71	$1,237,164.35	$500,520,591.36
$354,415,299.57	$36,231,244.37	$2,419,728.40	$1,463,379.69	$3,956,781.78	$41,961,391.86	$2,286,981.06	$508,004,128.68
$ 966,770.00	$ 590,145.00	$ 33,000.00		$ 27,985.08	$ 103,192.58		$ 2,364,693.02
2,081,199.00	547,526.99	80.00	$ 144.51	91,603.93	979,494.36		5,967,261.09
1,896,542.25	447,875.69		18,244.48	14,364.45	224,969.94		2,601,966.81
1,261,196.25	47,321.06			8,167.28		$ 59,641.46	1,376,326.05
1,792,170.00	246,927.32		99.28	24,740.49	380,890.81		2,444,827.90
3,364,385.50	867,775.28			45,012.05	277,208.09		7,915,678.83
	6,747.36				570.00		7,317.36
1,815,227.44	257,291.55		14,042.31	53,550.58	613,391.11		2,801,502.99
435,035.44	91,620.93	65,000.00	140,430.52	16,882.67	568,543.46		2,068,338.02
639,400.00	59,397.49		13,200.33	10,259.94	110,714.66		1,148,566.23
4,984,702.50	40,876.74			65,412.06	936,670.27		6,027,661.57
1,083,273.78	150,566.02		7,069.18	10,285.91	66,774.53		1,357,969.42
322,395.90	8,131.67			5,752.89			336,280.46
74,815.65	144,566.94		27,281.80	3,097.74	51,133.12		502,685.96
7,123,400.97	374,197.72			49,009.94	1,210,355.30		10,482,662.48
4,114,025.00	595,527.09	104,600.00	319,000.99		819,764.18		8,082,863.54
1,220,555.00	31,825.78		1,480.08	13,943.86	222,763.10		1,490,567.77
1,819,942.50	105,709.49			23,114.44	630,169.25		2,743,935.68
240,100.00	53,427.26		4,105.97	10,220.68	10,809.03		675,432.80
458,678.75	55,231.31		2,046.25	6,195.83	93,590.24		784,742.38

TABLE No. 5

A Classified Exhibit of Gross Assets, December 31, 1911, of

Name	Location of Company	Value of Real Estate Owned	Value of Mortgages Owned
Guarantee Co. of North America	Montreal, Canada	45,900.00	
Hartford Steam Boiler Ins. & Ins. Co	Hartford, Conn.	91,100.00	1,166,360.00
Illinois Surety Co	Chicago, Ill.		
Indiana & Ohio Live Stock Ins. Co	Crawfordsville, Ind.	2,942.90	124,100.00
Lion Bonding and Surety Co	Omaha, Neb.		208,980.00
Lloyds Plate Glass Ins. Co	New York, N. Y.	265,000.00	
London Guarantee & Accident Co., U. S. B	Chicago, Ill.		
London & Lancashire Guar. and Accid. Co.,U.S.B	Hartford, Conn.		
Maryland Casualty Co	Baltimore, Md.	837,599.42	8,000.00
Massachusetts Bonding & Ins. Co	Boston, Mass.	2,000.00	12,000.00
Metropolitan Casualty Co	New York, N. Y.		
National Fidelity & Casualty Co	Omaha, Neb.	185,700.00	133,262.75
New Amsterdam Casualty Co	New York, N. Y.		160,500.00
National Surety Co	New York, N. Y.	163,553.70	13,315.60
New Jersey Fidelity & Plate Glass Ins. Co	Newark, N. J.	5,404.15	389,000.00
New York Plate Glass Ins. Co	New York, N. Y.		
North American Accident Ins. Co	Chicago, Ill.		152,200.00
Northwestern Live Stock Ins. Co	Des Moines, Iowa		128,125.00
Ocean Accident & Guarantee Corporation, U. S. B	New York, N. Y.		150,000.00
Pacific Coast Casualty Co	San Francisco, Calif		116,000.00
Pacific Mutual Life (Accident Dept.)	Los Angeles, Calif		517,700.00
Preferred Accident Ins. Co	New York, N. Y.		75,000.00
Royal Indemnity Co	New York, N. Y.		
Southern Surety Co	Muskogee, Okla.	500.00	350,927.33
Standard Accident Ins. Company	Detroit, Mich.		229,775.00
Title Guaranty & Surety Co	Scranton, Pa.	120,204.82	63,600.00
Travelers Indemnity Co	Hartford, Conn.		531,530.00
Travelers Ins. Co., (Accident Dept.)	Hartford, Conn.		
United States Casualty Co	New York, N. Y.	4,500.00	277,000.00
United States Fidelity & Guaranty Co	Baltimore, Md.	680,706.91	3,000.00
United States Health & Accident Ins. Co	Saginaw, Mich.		5,000.00
Total other than Fire Companies		$ 9,759,728.39	$ 9,635,493.97
Total all Companies		$ 32,929,932.04	$ 51,744,612.27

—CONTINUED.

Insurance Companies, Other than Life, Doing Business in Iowa.

Market Value of Bonds and Securities Owned	Cash in Office and Bank	Loans on Stocks as Collateral	All Other Assets	Interest Due and Accrued	Agents' Balances	Amount of Premium Notes in Course of Collection Not Past Due	Total Admitted Assets
1,385,139.17	252,996.20			6,855.74	5,618.21		1,696,509.32
3,249,216.00	160,896.64		43,796.61	71,052.02	263,453.33		5,045,874.60
401,750.00	52,836.69		36,704.71	6,476.10	84,952.25		582,710.75
228,736.15	11,023.57		3,194.99	3,669.91	25,181.73		398,849.25
24,341.91	40,794.87	10,903.44		5,455.28	28,321.50		318,797.00
380,756.00	34,460.11	15,000.00		3,493.72	85,856.17		784,566.00
2,365,724.35	309,476.98		6,035.28	32,279.47	605,022.93		3,318,569.01
268,250.00	27,039.17			3,435.42	247.23		298,971.82
4,478,406.76	115,220.00		2,526.67	29,680.71	848,320.24		6,319,753.80
1,784,398.00	179,313.09		14,000.00	18,855.82	198,483.36		2,209,050.27
630,307.70	59,523.94		8,932.10	4,824.14	148,429.08		852,016.96
	10,942.41		3,809.52	1,886.25	22,750.33		358,351.26
730,098.75	52,266.55			7,558.36	188,995.37		1,139,419.03
4,411,344.17	580,307.50		224,597.99	39,019.98	556,442.11		5,988,581.05
167,000.00	35,420.56			6,551.68	96,124.05		699,500.44
733,685.00	53,991.18			2,291.50	145,758.49		935,726.17
457,482.50	41,208.61	42,400.00	1,084.21	6,402.98	24,545.28		725,323.58
	4,523.58			2,640.25	5,111.11	6,701.37	147,101.31
3,811,432.00	85,653.85		10,181.00	49,139.79	469,303.98		4,575,710.62
699,717.18	182,214.23		16,736.68	12,336.35	204,508.66		1,231,513.10
	54,244.23		765.92	6,639.27	290,751.51		870,100.93
2,194,914.44	126,077.85			19,956.99	311,465.53		2,727,414.81
1,690,762.57	105,471.27			24,005.24	173,608.95		1,993,848.03
470,314.22	161,991.65	7,651.00	58,437.77	12,625.79	28,923.15		1,091,370.91
3,206,861.50	143,909.16	41,800.00		30,801.12	377,308.25		4,030,455.03
1,147,376.25	347,808.08		183,282.99	11,204.05	198,065.44		2,071,541.63
1,107,986.00	66,099.53	54,275.00		22,900.50	77,418.51		1,860,209.54
13,936,149.00	1,190,504.71	335,576.53		140,214.04	1,291,779.58		16,894,223.86
2,069,855.00	61,559.08			13,150.29	218,693.18		2,644,757.55
4,328,822.50	597,604.43	70,949.00	326,642.87	57,945.91	732,590.09		6,798,261.71
739,215.33	119,125.81	10,000.00		13,960.37	79,315.68		966,617.19
$ 92,793,858.38	$ 9,987,194.22	$ 791,234.97	$1,487,904.96	$1,146,899.86	$15,088,349.31	$ 66,342.83	$140,757,006.89
$447,209,157.95	$46,208,438.59	$3,210,963.37	$2,951,284.65	$5,103,681.64	$57,049,741.17	$2,353,323.89	$648,761,135.57

TABLE No. 6.

A Classified Exhibit of Gross Liabilities, December 31, 1911, of Insurance Companies, Other than Life, Doing Business in Iowa.

Name of Company	Location of Company	Adjusted and Unadjusted	Resisted and Disputed	Unearned Premiums	All Other Votes	Total Liabilities Except Capital Stock	Capital Stock Paid Up	Net Surplus Over Capital and all Liabilities
IOWA COMPANIES.								
Acme Fire Insuranrce Company	Cedar Rapids	$ 2,401.00		$ 36,830.00	$ 1,100.00	$ 40,331.00	$ 100,000.00	$ 491.24
Anchor Fire Insurance Company	Des Moines	26,560.67		279,415.72	143,286.65	499,263.04	178,579.28	51,542.9b
Automobile Mutual Fire Association	Des Moines			2,249.76	142.87	2,392.63		3,732.61
Capital & Merchants & Bankers Ins. Co	Des Moines	2,713.11		311,277.96	2,569.86	316,560.93	50,000.00	46,098.93
Dubuque Fire and Marine Insurance Company	Dubuque	28,433.06		760,728.30	20,000.00	809,161.36	200,000.00	320,056.94
Farmers Insurance Company	Cedar Rapids	6,524.95	$ 2,400.00	539,114.07	18,167.60	566,206.62	200,000.00	114,630.17
Fidelity Insurance Company	Des Moines	2,151.50	620.00	92,956.72	2,052.24	97,780.46	50,000.00	11,087.10
Hawkeye and Des Moines Fire Insurance Company	Des Moines	20,667.67	6,250.00	754,594.38	59,500.08	841,012.13	200,000.00	246,627.92
Iowa Manufacturers Insurance Company	Waterloo	1,120.68		58,114.83	2,357.97	61,593.48	100,000.00	26,967.57
Iowa State (Mutual) Insurance Company	Keokuk	15,002.80	2,000.00	492,129.10	140,029.80	649,161.70		132,478.23
Mill Owners Fire Insurance Company	Des Moines	15,000.00		4,960.86	149,037.25	168,998.11		179,004.09
Security Fire Insurance Company	Davenport	4,808.41	2,000.00	255,169.87	2,594.92	264,573.20	200,000.00	86,817.89
Sioux Fire Insurance Company	Sioux City	46.40		70,937.24	482.34	71,465.98	200,000.00	25,081.83
State Insurance Company	Des Moines	8,824.23		248,935.75	3,745.24	261,505.22	100,000.00	60,334.71
Total Iowa Companies		$ 134,254.48	$ 13,270.00	$ 3,907,414.56	$ 545,066.82	$ 4,600,005.86	$ 1,578,579.28	$ 1,304,952.18
OTHER THAN IOWA COMPANIES.								
Aachen & Munich Fire, United States Branch	New York, N. Y.	$ 88,387.81	$ 18,631.78	$ 1,063,814.33	$ 30,290.76	$ 1,201,124.68		$ 1,269,038.14
Aetna Insurance Company	Hartford, Conn.	568,553.98	45,319.00	7,831,355.42	737,966.57	9,183,194.97	$ 5,000,000.00	7,834,194.74
Agricultural Insurance Company	Watertown, N. Y.	109,634.00	15,996.00	1,835,773.36	233,055.55	2,194,458.91	500,000.00	1,305,969.82
American Insurance Company	Newark, N. J.	261,671.57	32,900.00	4,513,549.97	573,764.49	5,381,886.03	1,000,000.00	2,962,548.52
American Central Insurance Company	St. Louis, Mo.	201,755.24	10,800.00	2,365,103.25	114,214.82	2,691,873.31	2,000,000.00	858,229.98
American Druggists' Fire Insurance Company	Cincinnati, Ohio	1,500.00		41,975.69	3,669.32	47,145.01	200,000.00	75,007.68
American Union Fire Insurance Company	Philadelphia, Pa.	32,561.65	8,281.29	400,452.39	33,528.71	474,824.04	500,000.00	135,069.79
Atlas Assurance Company, United States Branch	New York, N. Y.	115,846.87	25,832.68	1,485,817.44	95,916.79	1,723,413.78		806,170.79
Boston Insurance Company	Boston, Mass.	371,389.29	36,139.24	2,032,234.74	155,166.49	2,594,929.76	1,000,000.00	2,872,609.69
British America Assurance Company	Toronto, Canada	92,823.04	18,861.20	806,711.20	16,607.0b	935,002.52	210,000.00	512,478.74
Buffalo Commercial Insurance Company	Buffalo, N. Y.	30,257.07	1,250.00	309,880.27	20,000.00	361,387.34	200,000.00	134,944.67
Buffalo German Insurance Company	Buffalo, N. Y.	48,431.42	3,700.00	652,051.29	60,000.00	764,182.71	200,000.00	1,616,315.30
California Insurance Company	San Francisco, Cal.	45,800.19	1,885.00	619,404.95	35,239.24	702,329.38	400,000.00	218,136.49
Calumet Insurance Company of Illinois	Chicago, Ill.	44,836.53	8,115.59	360,045.36	16,251.78	429,249.26	300,000.00	47,177.95
Camden Fire Insurance Association	Camden, N. J.	100,089.58		1,159,953.33	58,034.25	1,318,077.16	500,000.00	743,426.71
Central National Fire Insurance Company	Chicago, Ill.	36,200.85	3,371.09	275,919.37	32,168.61	347,659.92	400,000.00	73,179.56
Citizens Insurance Company	St. Louis, Mo.	39,262.37	10,557.21	457,290.50	5,175.00	512,285.08	200,000.00	160,412.55
City of New York Insurance Company	New York, N. Y.	37,431.14	11,460.00	514,474.33	72,581.97	635,947.44	500,000.00	328,261.65
Columbia Insurance Company	Jersey City, N. J.	2,473.90	1,104.65	166,818.67	9,500.00	179,897.22	400,000.00	279,086.64
Commerce Insurance Company	Albany, N. Y.	24,715.61	2,153.45	226,392.64	8,412.16	261,673.86	200,000.00	263,035.18
Commercial Union Insurance Company, United States Branch	New York, N. Y.	448,876.34	44,394.00	3,899,985.15	384,587.56	4,777,793.05		2,809,646.98
Commonwealth Insurance Company, of New York	New York, N. Y.	108,670.79	5,458.26	988,412.55	26,000.00	1,078,541.60	500,000.00	1,009,385.01
Concordia Fire Insurance Company	Milwaukee, Wis.	57,358.46	7,008.49	1,025,167.84	106,463.17	1,195,997.96	300,000.00	244,534.51
Connecticut Fire Insurance Company	Hartford, Conn.	252,301.16	48,720.12	4,058,783.74	40,000.00	4,399,805.02	1,000,000.00	2,117,286.39
Continental Insurance Company	New York, N. Y.	421,166.08	39,775.00	8,522,785.41	593,020.51	9,576,747.00	2,000,000.00	13,999,832.13
Delaware Insurance Company	Philadelphia, Pa.	133,739.00	8,775.00	1,206,679.23	170,957.00	1,520,150.23	400,000.00	100,295.85
Empire City Fire Insurance Company	New York, N. Y.	58,494.95		440,480.13	10,000.00	508,975.08	400,000.00	240,493.72
Equitable Fire and Marine Insurance Company	Providence, R. I.	41,211.08	11,467.13	800,552.35	281,960.98	635,191.54	400,000.00	239,183.83
Farmers Fire Insurance Company	York, Pa.	49,562.30	10,000.00	496,233.19	6,846.09	562,641.58		557,492.39
Federal Insurance Company	Jersey City, N. J.	357,678.64		572,967.62	252,135.16	1,182,781.42	1,000,000.00	921,000.43

TABLB No. 6

A Classified Exhibit of Gross Liabilities, December 31, 1911, of

Name of Company	Location of Company
Fidelity Phenix Insurance Company	New York, N. Y.
Fire Association of Philadelphia	Philadelphia, Pa.
Fireman's Fund Insurance Company	San Frascisco, Cal.
Firemen's Insurance Company	Newark, N. J.
Franklin Fire Insurance Company	Philadelphia, Pa.
General Fire Assurance Company, United States Branch	New York, N. Y.
German Fire Insurance Company	Peoria, Ill.
German Fire Insurance Company	Pittsburg, Pa.
Germania Fire Insurance Company	New York, N. Y.
German Alliance Insurance Company	New York, N. Y.
German American Insurance Company	New York, N. Y.
Girard Fire and Marine Insurance Company	Philadelphia, Pa.
Glens Falls Insurance Company	Glens Falls, N. Y.
Hamburg Bremen Insurance Company, United States Branch	New York, N. Y.
Hanover Fire Insurance Company	New York, N. Y.
Hartford Fire Insurance Company	Hartford, Conn.
Home Insurance Company	New York, N. Y.
Insurance Company of North America	Philadelphia, Pa.
Insurance Company of the State of Illinois	Rockford, Ill.
Insurance Company of the State of Pennsylvania	Philadelphia, Pa.
Jefferson Fire Insurance Company	Philadelphia, Pa.
Liverpool & London & Globe Insurance Company	New York, N. Y.
Liverpool & London & Globe Insurance Co., United States Branch	New York, N. Y.
London Assurance Corporation, United States Branch	New York, N. Y.
London and Lancashire Fire Insurance Co., United States Branch	New York, N. Y.
Lumber Insurance Company	New York, N. Y.
Lumbermen's Insurance Company	Philadelphia, Pa.
Mannheim Insurance Company, United States Branch	New York, N. Y.
Mechanics Insurance Company	Philadelphia, Pa.
Mechanics and Traders Insurance Company	New Orleans, La.
Mercantile Fire and Marine Insurance Company	Boston, Mass.
Middlewest Fire Insurance Company	Valley City, N. D.
Milwaukee Mechanics Insurance Company	Milwaukee, Wis.
Minneapolis Fire and Marine Insurance Company	Minneapolis, Minn.
National Fire Insurance Company	Hartford, Conn.
National-Ben Franklin Insurance Company	Pittsburg, Pa.
National Union Fire Insurance Company	Pittsburg, Pa.
Newark Fire Insurance Company	Newark, N. J.
New Hampshire Fire Insurance Company	Manchester, N. H.
Niagara Fire Insurance Company	New York, N. Y.
Nord Deutsche Insurance Company, United States Branch	New York, N. Y.
North British & Mercantile Insurance Company of New York	New York, N. Y.
North British & Mercantile Insurance Co., United States Branch	New York, N. Y.
North River Insurance Company	New York, N. Y.
Northern Assurance Company, United States Branch	New York, N. Y.
Northern Insurance Company of Moscow, United States Branch	New York, N. Y.
Northwestern Fire and Marine Insurance Company	Minneapolis, Minn.
Northwestern National Insurance Company	Milwaukee, Wis.
Norwich Union Fire Insurance Company, United States Branch	New York, N. Y.
Orient Insurance Company	Hartford, Conn.
Palatine Insurance Company, United States Branch	New York, N. Y.
Pelican Insurance Company	New York, N. Y.
Pennsylvania Fire Insurance Company	Philadelphia, Pa.
Peoples National Fire Insurance Company	Philadelphia, Pa.
Phoenix Assurance Company, U. S. B.	New York, N. Y.

—CONTINUED.

Insurance Companies, Other than Life, Doing Business in Iowa.

Adjusted and Unadjusted	Resisted and Disputed	Unearned Premiums	All Other Claims	Total Liabilities Except Capital Stock	Capital Stock Paid Up	Net Surplus Over Capital and all Liabilities
419,265.65	66,709.00	6,569,692.84	550,000.00	7,605,667.49	2,500,000.00	4,227,755.51
313,888.42	37,041.05	3,744,552.95	1,637,879.32	5,733,361.74	750,000.00	2,505,857.89
456,766.74	60,655.52	3,714,707.97	336,000.00	4,568,131.23	1,500,000.00	2,581,460.52
265,702.53	24,212.96	2,305,513.69	31,114.67	2,566,943.85	1,000,000.00	2,808,679.70
146,410.13	17,139.80	1,205,153.27	784,588.52	2,153,291.72	500,000.00	706,947.97
19,443.25	1,000.00	221,549.99	22,578.93	264,572.17		483,787.67
38,063.94	2,973.22	345,002.99	18,847.94	404,888.09	200,000.00	195,455.04
52,116.08		602,231.36	8,349.09	662,696.53	300,000.00	136,394.31
155,046.14	23,567.38	3,278,727.22	105,733.28	3,563,014.02	1,000,000.00	2,289,631.94
74,472.15	24,495.00	438,523.31	54,748.91	592,239.37	400,000.00	709,573.06
775,657.12	103,115.00	8,155,006.13	515,202.92	9,548,981.97	2,000,000.00	8,802,412.91
56,865.00	1,500.00	948,302.30	617,329.60	1,623,996.90	500,000.00	425,651.68
159,722.66	21,125.00	2,258,236.99	239,811.39	2,678,896.04	200,000.00	2,720,905.52
145,410.00	40,850.00	1,173,916.80	43,783.65	1,403,960.45		566,955.37
232,941.53	21,106.33	2,275,288.23	105,635.08	2,635,771.17	1,000,000.00	1,182,411.88
1,169,996.53	99,361.00	14,160,774.40	200,000.00	15,630,131.93	2,000,000.00	7,819,707.48
1,044,210.99	100,225.35	11,798,635.00	2,388,052.90	15,331,124.24	3,000,000.00	13,815,440.71
1,161,195.78	26,994.22	6,655,570.04	1,064,707.32	8,908,377.36	4,000,000.00	4,000,000.00
30,370.27	1,266.89	398,109.14	78,485.03	508,231.33	400,000.00	101,890.36
232,506.41	43,550.55	1,724,720.82	467,313.67	2,471,181.85	800,000.00	439,770.22
85,912.11		520,600.92	133,157.02	739,670.05	250,000.00	168,937.95
29,781.00		232,333.05	46,640.67	308,754.72	200,000.00	429,465.65
746,642.28	70,699.00	7,703,099.54	782,091.05	9,302,531.97		4,481,988.60
314,800.43	14,182.00	2,058,924.85	133,016.11	2,520,923.42		1,226,408.27
123,593.16	20,580.00	2,570,974.67	79,471.37	2,794,619.20		1,629,903.78
53,347.83		245,294.95	40,252.44	338,895.22	400,000.00	147,759.77
24,352.38	5,500.00	264,640.01	190,333.06	484,825.45	250,000.00	1,080,650.03
74,186.27	8,837.21	337,173.44	25,500.00	446,496.92		356,263.09
25,660.03	2,500.00	372,283.72	333,043.58	733,490.33	250,000.00	392,409.68
63,627.00	2,350.00	545,979.35	10,000.00	621,956.35	300,000.00	463,129.08
28,332.06	8,705.88	201,400.57	9,037.71	247,476.22	200,000.00	76,658.62
4,774.94		65,561.48		70,336.42	200,000.00	43,197.35
163,688.06	19,123.20	2,374,566.95	302,969.61	2,860,347.82	1,000,000.00	659,676.78
28,450.53	1,500.00	148,268.90	4,214.42	182,433.85	200,000.00	135,481.02
496,957.88	47,642.78	7,212,863.55	450,000.00	8,207,464.21	1,000,000.00	2,630,276.06
138,284.16	17,050.00	1,398,809.13	22,187.24	1,576,330.53	1,600,000.00	638,830.50
110,759.27	39,048.28	2,032,811.93	167,155.86	2,379,775.34	1,000,000.00	532,095.54
47,874.00	9,500.00	422,133.38	37,204.61	516,711.99	250,000.00	603,944.30
166,250.15	10,084.00	2,060,606.66	604,333.72	2,871,304.53	1,200,000.00	1,654,504.81
224,139.14	28,198.50	2,961,854.52	106,800.91	3,260,993.07	1,000,000.00	2,475,199.18
30,432.76		147,907.62	10,714.85	189,055.23		461,238.84
45,916.61	14,790.00	529,868.86	13,400.00	604,005.47	200,000.00	1,103,421.35
424,489.04	54,748.50	4,767,961.97	172,852.17	5,420,051.68		3,715,370.57
120,666.28	28,402.57	1,351,211.63	29,437.75	1,529,718.23	350,000.00	510,087.01
246,149.87	86,076.33	2,761,915.35	199,077.92	3,293,219.47		2,009,786.27
8,744.53		80,857.68	2,957.11	92,559.32		495,039.65
11,793.74	288.20	211,886.90	20,768.84	244,737.68	300,000.00	256,845.73
91,443.74	6,650.00	2,977,200.01	615,992.50	3,691,286.25	1,000,000.00	1,502,508.58
124,320.29	14,462.75	1,594,772.27	97,332.86	1,830,888.17		910,572.63
104,469.36	14,520.72	1,403,145.61	56,209.81	1,578,345.50	500,000.00	1,272,359.46
112,636.43	25,733.00	1,626,452.30	140,963.71	1,905,785.44		1,524,199.51
23,121.00	1,200.00	262,208.37	17,588.90	304,118.27	200,000.00	222,299.02
336,184.32	16,562.16	3,331,386.71	947,487.66	4,631,620.85	750,000.00	2,240,478.24
140,276.62	9,610.59	637,009.91	18,269.67	805,166.79	1,000,000.00	246,969.45
185,951.00	16,264.00	2,058,310.20	95,185.28	2,355,711.48		1,416,978.58

TABLE No. 6

A Classified Exhibit of Gross Liabilities, December 31, 1911, of

Name of Company	Location of Company	Adjusted and Unadjusted	Resisted and Disputed	Unearned Premiums	All Other Claims	Total Liabilities Except Capital Stock	Capital Stock Paid Up	Net Surplus Over Capital and all Liabilities
Phoenix Insurance Company	Hartford, Conn.	589,256.62	32,353.55	4,891,304.68	190,000.00	5,702,914.85	2,000,000.00	3,701,719.34
Providence Washington Insurance Company	Providence, R. I.	257,425.98	19,623.80	2,206,406.36	50,000.00	2,533,456.14	750,000.00	859,455.52
Prussian National Insurance Company, United States Branch	Chicago, Ill.	109,522.80	11,051.26	1,134,190.95	24,864.10	1,279,629.11		634,763.61
Queen City Fire Insurance Company	Sioux Falls, S. D.	2,627.15		30,381.51	3,412.32	36,420.98	200,000.00	6,308.82
Queen Insurance Company, of America	New York, N. Y.	326,818.15	64,519.00	4,206,618.54	221,343.98	4,819,299.67	1,000,000.00	3,738,798.89
Reliance Insurance Company	Philadelphia, Pa.	111,395.91	2,853.45	924,194.51	158,962.21	1,197,406.08	400,000.00	206,564.37
Royal Insurance Company, United States Branch	New York, N. Y.	597,767.08	93,428.88	7,500,962.10	610,485.64	8,802,643.70		3,037,559.04
Royal Exchange Assurance Company, United States Branch	New York, N. Y.	146,564.60	36,940.00	1,353,257.75	55,381.63	1,592,143.38		1,001,597.16
St. Paul Fire and Marine Insurance Company	St. Paul Minn.	373,208.62	23,880.00	4,665,527.63	120,845.65	5,183,461.90	500,000.00	2,349,402.79
Scottish Union and National Insurance Company, United States Branch	Hartford, Conn.	201,289.08	14,901.00	2,023,488.55	40,000.00	2,279,678.63		3,029,144.71
Security Insurance Company	New Haven, Conn.	170,414.04	23,627.59	1,744,283.21	37,508.22	1,975,833.06	1,000,000.00	940,287.31
Sovereign Fire Assurance Company, United States Branch	New York, N. Y.	69,780.27		231,807.50	17,228.86	318,816.63		280,161.05
Springfield Fire and Marine Insurance Company	Springfield, Mass.	417,468.04	33,747.60	4,790,798.40	295,126.00	5,537,140.04	2,000,000.00	2,870,707.61
Standard Fire Insurance Company	Hartford, Conn.	17,244.50		216,429.68	5,928.65	239,602.83	500,000.00	380,776.00
State Assurance Company, United States Branch	Hartford, Conn.	10,266.37	2,734.15	106,292.98	4,000.00	123,293.50		309,990.11
State Insurance Company of Nebraska	Omaha, Neb.	13,683.80	2,550.00	140,072.23	4,472.14	160,778.17	200,000.00	6,847.96
Sun Insurance Office, United States Branch	New York, N. Y.	259,020.59	5,900.00	2,774,926.08	135,194.10	3,175,040.77		1,344,179.96
Union and Phenix Espanol Insurance Company, United States Branch	New York, N. Y.	78,018.12		515,844.27	9,249.11	603,111.50		375,056.46
Union Marine Insurance Company, Unitel States Branch	New York, N. Y.	119,361.13	19,312.21	179,687.49	20,500.00	338,860.83		378,280.87
Westchester Fire Insurance Company	New York, N. Y.	261,719.02	13,500.00	2,519,334.71	70,691.53	2,865,245.26	300,000.00	1,517,999.83
Western Assurance Company	Toronto, Canada	195,277.14	6,701.20	1,145,996.34	29,526.77	1,377,501.45		1,027,308.85
Western Insurance Company	Pittsburg, Pa.	46,331.35	10,004.12	533,112.89	7,638.06	597,086.42	300,000.00	68,405.06
Warsaw Fire Insurance Company, United States Branch	New York, N. Y.	13,879.50		110,270.01	3,643.12	127,792.63		525,367.95
Williamsburg City Fire Insurance Company	Brooklyn, N. Y.	130,873.08	12,464.11	1,768,213.89	31,804.28	1,943,355.36	250,000.00	663,301.63
Total other than Iowa Companies		$ 20,550,752.97	$ 2,177,487.44	$223,741,091.17	$ 21,517,115.06	$267,986,446.64	$ 64,160,000.00	$168,374,144.72
Total Fire Companies		$ 20,685,007.45	$ 2.190,757.44	$227,648,505.73	$ 22,062,181.88	$272,586,452.50	$ 65,738,579.28	$169,679,096.90
COMPANIES OTHER THAN FIRE.								
Aetna Accident & Liability Company	Hartford, Conn.	$ 24,760.45	$ 15,556.50	$ 278,016.16	$ 40,840.02	$ 359,173.13	$ 1,000,000.00	$ 1,005,519.89
Aetna Life (Accident Department) Insurance Company	Hartford, Conn.	2,132,109.97	97,229.70	2,285,060.89	374,505.96	4,888,906.52	2,000,000.00	1,078,354.57
American Bonding Company	Baltimore, Md.	228,276.96	172,092.54	766,653.70	75,524.09	1,242,547.29	750,000.00	609,449.52
American Credit Indemnity Company	New York, N. Y.	311,388.24	38,572.00	379,073.87	43,059.17	772,093.28	350,000.00	254,232.77
American Fidelity Company	Montpelier, Vt.	480,643.11	44,001.18	915,510.19	180,016.93	1,620,171.41	750,000.00	74,656.49
American Surety Company	New York, N. Y.	608,297.65	120,567.89	1,425,474.32		2,154,339.86	2,500,000.00	3,261,338.97
Automobile Mutual Protective Association	Des Moines, Iowa			4,584.80	528.14	5,112.94		2,204.42
Casualty Company of America	New York, N. Y.	448,751.93	21,200.00	1,182,465.71	193,912.15	1,846,329.79	750,000.00	205,173.20
Continental Casualty Company	Hammond, Ind.	179,684.31	58,325.00	716,974.68	360,252.73	1,315,236.72	300,000.00	453,101.30
Empire State Surety Company	New York, N. Y.	139,178.53	89,340.43	297,887.53	74,323.46	600,729.95	500,000.00	47,836.28
Employers Liability Assurance Corporation, United States Branch	Boston, Mass.	1,622,751.00	45,630.00	2,221,602.21	379,410.78	4,269,393.99		1,758,267.58
Equitable Surety Company	St. Louis, Mo.	2,812.02		118,922.49	28,590.25	150,324.76	1,000,000.00	207,644.66
Federal Casualty Company	Detroit, Mich.	18,445.80			26,434.15	44,879.95	200,000.00	91,400.51
Federal Union Surety Company	Indianapolis, Ind.	26,876.97	8,576.17	127,502.74	17,666.62	180,622.50	300,000.00	22,063.46
Fidelity and Casualty Company of New York	New York, N. Y.	1,564,403.82	248,464.39	4,642,676.42	701,680.86	7,557,225.49	1,000,000.00	1,925,436.99
Fidelity and Deposit Company of Maryland	Baltimore, Md.	545,039.18	349,429.36	1,973,089.28	633,037.69	3,500,595.51	2,000,000.00	2,582,268.03
Frankfort M. Accident & P. G. Insurance Co., United States Branch	New York, N. Y.	495,764.06	13,836.50	437,535.25	73,135.56	1,020,271.36		470,296.41
General Accident Assurance Corporation, United States Branch	Philadelphia, Pa.	548,087.81	68,433.00	1,102,521.28	277,768.51	1,996,810.60		747,125.08
Globe Surety Company	Kansas City, Mo.	10,000.00		49,961.35	3,811.99	63,773.34	500,000.00	111,659.46
Great Eastern Casualty Company	New York, N. Y.	32,333.65	13,694.00	233,087.06	64,774.13	343,888.84	250,000.00	190,853.54
Guarantee Company of North America	Montreal, Canada	22,705.00		113,627.80	83,321.74	219,654.54	304,600.00	1,172,254.78
Hartford Steam Boiler Ins. & Ins. Company	Hartford, Conn.	102,472.53		2,042,218.21	99,882.32	2,244,573.06	1,000,000.00	1,801,301.54
Illinois Surety Company	Chicago, Ill.	23,634.89	29,665.50	175,447.64	32,729.66	261,777.69	250,000.00	70,933.06
Indiana & Chicago Live Stock Insurance Company	Crawfordsville, Ind.	17,357.50	6,673.50	148,289.44	6,486.00	178,806.44	200,000.00	20,042.81
Lion Bonding and Surety Company	Omaha, Neb.	7,075.88		60,651.20	19,834.49	87,561.57	204,000.00	27,235.43

—CONTINUED.

Insurance Companies, Other than Life, Doing Business In Iowa.

TABLE No. 6

A Classified Exhibit of Gross Liabilities, December 31, 1911, of

Name of Company	Location of Company
Lloyds Plate Glass Insurance Company	New York, N. Y.
London Guarantee & Accident Company, United States Branch	Chicago, Ill.
London & Lancashire Guar. and Accident Company, U. S. B.	Hartford, Conn.
Maryland Casualty Company	Baltimore, Md.
Massachusetts Bonding & Insurance Company	Boston, Mass.
Metropolitan Casualty Company	New York, N. Y.
National Fidelity & Casualty Company	Omaha, Neb.
New Amsterdam Casualty Company	New York, N. Y.
National Surety Company	New York, N. Y.
New Jersey Fidelity & Plate Glass Insurance Company	Newark, N. J.
New York Plate Glass Insurance Company	New York, N. Y.
North American Accident Insurance Company	Chicago, Ill.
Northwestern Live Stock Company	Des Moines, Iowa
Ocean Accident & Guarantee Corporation, United States Branch	New York, N. Y.
Pacific Coast Casualty Company	San Francisco, Calif.
Pacific Mutual Life (Accident Department)	Los Angeles, Calif.
Preferred Accident Insurance Company	New York, N. Y.
Royal Indemnity Company	New York, N. Y.
Southern Surety Company	Muskogee, Oklahoma
Standard Accident Insurance Company	Detroit, Mich.
Title Guaranty & Surety Company	Scranton, Pa.
Travelers Indemnity Company	Hartford, Conn.
Travelers Insurance Company (Accident Department)	Hartford, Conn.
United States Casualty Company	New York, N. Y.
United States Fidelity & Guaranty Company	Baltimore, Md.
United States Health & Accident Insurance Company	Saginaw, Mich.
Total other than Fire Companies	
Total all Companies	

—CONTINUED.

Insurance Companies, Other than Life, Doing Business in Iowa.

Adjusted and Unadjusted	Resisted and Disputed	Unearned Premiums	All Other Claims	Total Liabilities Except Capital Stock	Capital Stock Paid Up	Net Surplus Over Capital and all Liabilities
33,130.39		252,063.53	36,914.47	322,108.39	250,000.00	212,457.61
1,243,742.50	630.50	1,223,686.90	201,776.38	2,669,836.28		648,732.72
		370.23	1,069.31	1,439.54		297,532.28
1,208,135.56	54,711.40	2,355,732.22	424,536.62	4,043,115.80	1,000,000.00	1,276,638.00
77,749.27	55,445.72	405,435.46	90,851.96	629,482.41	1,000,000.00	579,567.86
16,403.50	6,900.00	363,398.37	57,430.83	444,132.70	200,000.00	207,884.26
3,021.74		42,203.32	42,715.12	87,940.18	203,100.00	67,985.07
202,845.45	3,859.05	480,150.68	66,231.86	753,087.04	314,400.00	71,931.99
463,355.25	413,616.23	1,843,069.02	260,859.38	2,980,899.88	1,500,000.00	1,507,681.17
13,590.70	5,756.49	251,657.33	39,352.65	310,357.17	300,000.00	89,143.27
16,201.54		332,851.42	60,178.29	409,231.25	200,000.00	326,494.92
41,441.00	9,715.00	170,367.08	57,993.88	279,516.96	200,000.00	245,806.62
		36,078.45	1,000.00	37,078.45	100,000.00	10,022.86
1,333,499.92	23,575.00	1,438,592.58	494,272.27	3,289,939.77		1,285,770.85
221,918.92	710.00	289,507.43	96,686.98	608,823.33	400,000.00	222,689.77
68,553.00	16,904.00	586,432.10	132,711.83	804,600.93	1,000,000.00	65,500.00
117,026.84	11,800.00	758,533.84	267,392.63	1,154,753.31	700,000.00	872,661.50
50,370.51	200.00	305,054.56	58,512.94	414,138.01	1,000,000.00	579,710.02
10,303.79	15,990.41	86,555.12	13,281.43	126,130.75	750,000.00	215,240.16
701,715.69	49,160.00	1,053,243.09	325,757.96	2,129,876.74	500,000.00	1,400,578.29
130,810.49	245,361.21	402,072.03	104,603.66	882,847.39	712,820.00	475,874.24
76,001.01	250.00	430,9.8.91	49,974.33	557,224.25	1,000,000.00	302,985.29
3,773,098.63	68,610.00	4,763,040.94	1,377,668.36	9,982,417.93	2,500,000.00	4,411,805.93
167,262.00	37,958.00	830,112.36	309,425.19	1,344,757.55	500,000.00	800,000.00
615,391.92	447,181.26	2,445,734.95	267,664.32	3,775,972.45	2,000,000.00	1,022,289.26
71,785.74	5,282.00	105,287.27	78,874.62	261,229.63	300,000.00	405,387.56
$ 20,650,206.61	$ 2,915,203.93	$ 42,951,063.41	$ 8,709,264.67	$ 75,225,738.62	$ 32,738,920.00	$ 35,703,022.26
$ 41,335,214.06	$ 5,105,961.37	$270,599,569.14	$ 30,771,446.55	$347,812,191.12	$ 98,477,499.28	$205,472,119.16

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