FORTIETH ANNUAL REPORT

OF THE

AUDITOR OF STATE

OF THE STATE OF IOWA

ON

INSURANCE

1909
VOLUME I
FIRE

JOHN L. BLEAKLY
AUDITOR OF STATE

Compiled from Annual Statements, for the Year Ending December 31, 1908

DES MOINES:
EMORY H. ENGLISH, STATE PRINTER
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1909

LETTER OF TRANSMITTAL.

STATE OF IOWA,
OFFICE OF AUDITOR OF STATE,
DES MOINES, IOWA, April 15, 1909.

HON. B. F. CARROLL, Governor of Iowa.

SIR,—I have the honor to submit herewith, in compliance with the statutes of Iowa, Part I of the Fortieth Annual Report of this Department, showing the business transacted in Iowa by authorized insurance companies and associations, for the year ending December 31, 1908.

CHAPTER FOUR COMPANIES.

The following tables set forth the number and kind of insurance companies and associations, other than life, transacting business in the State of Iowa during the past year:

Iowa stock companies	17
Iowa mutual companies	2
Non-Iowa stock companies	70
Non-Iowa mutual companies	1
United States branches foreign insurance companies	20—110
Casualty, Fidelity, Surety, etc.	40—150

The number and kind of companies operating under the provisions of Chapter 4, Title IX, of the Code, are as follows:

Accident and Health	5
Accident and Employers' Liability	1
Accident, Employers' Liability and Burglary	1
Accident, Employers' Liability and Health	4
Accident, Employers' Liability, Health and Steam Boiler	1
Accident, Employers' Liability, Burglary and Plate Glass	1
Accident, Employers' Liability, Health, Steam Boiler, and Plate Glass	1
Accident, Employers' Liability, Health, Burglary and Plate Glass	1
Accident, Employers' Liability, Health, Steam Boiler, Plate Glass and Burglary	1
Accident, Employers' Liability, Health, Steam Boiler, Plate Glass and Sprinkler	1
Credit	1
Employers' Liability	1
Fidelity and Surety	5
Fidelity, Surety and Burglary	8
Fire	110
Live Stock	1
Plate Glass	4
Steam Boiler	1
Steam Boiler and Employers' Liability	1
Surety	1—150

The following table is a comparative exhibit of risks written and losses paid by fire insurance companies, stock and mutuals in Iowa, during the preceeding ten years:

Year	Risks written	Losses Paid
1899	$301,016,403.91	$ 2,175,852.21
1900	286,572,608.72	1,977,423.49
1901	311,695,076.36	2,652,707.37
1902	335,471,272.68	2,428,934.40
1903	339,420,684.96	2,533,995.40
1904	355,565,064.33	2,245,632.71
1905	393,662,247.83	4,112,690.26
1906	411,088,507.42	2,117,011.95
1907	445,096,150.92	2,547,310.38
1908	475,985,541.40	2,703,132.81

The following table is a comparative exhibit of risks written, premiums received and losses paid in Iowa, by insurance companies transacting burglary, casualty, employers' liability, fidelity, plate glass or surety business during the years 1907 and 1908:

	1907	1908
Risks written	$124,663,337.95	$128,115,750.94
Premiums received	778,742.28	796,792.38
Losses paid	273,019.31	313,858.99

The following table shows the percentages of losses paid to premiums received in Iowa by the fire insurance companies transacting business therein, during the years 1903, 1904, 1905, 1906, 1907, and 1908:

Classification	1903	1904	1905	1906	1907	1908
Iowa companies	39.1	36.1	40.4	31.7	36.4	36.6
Non-Iowa companies	51.8	42.3	88.5	36.9	38	40.3
Average per cent for Iowa and non-Iowa companies	46.8	39.8	69.1	34.7	37.2	38.4

CHAPTER FIVE ASSOCIATIONS.

The number and kinds of Mutual Assessment Associations operating under the provisions of Chapter 5, Title IX, of the Code, are are follows:

Fire insurance, state mutuals	16
Fire insurance, county mutuals	154
Hail insurance, exclusively	9
Tornado insurance, exclusively	1—180

The table given below shows the risks written and losses paid in Iowa by State and County Mutual Assessment Associations; also risks in force on December 31st, for each of the preceding ten years:

Year	Risks Written	Losses Paid	Risks in Force
1899	$ 83,823,698.00	$ 509,462.89	$265,404,013.00
1900	80,133,014.00	524,817.34	294,785,789.00
1901	91,253,782.00	438,362.43	325,894,895.00
1902	108,855,926.00	734,506.92	367,391,165.00
1903	106,112,266.00	968,413.69	395,698,481.00
1904	103,311,175.00	679,148.14	413,673,040.00
1905	115,074,509.00	774,750.24	439,116,698.00
1906	119,847,649.00	707,604.38	457,407,488.00
1907	142,219,885.00	874,023.06	490,421,531.00
1908	152,349,344.00	977,986.02	531,412,450.00

RECAPITULATION.

Tables showing the Iowa business in 1908.

Classification	Risks written in 1908	Premiums Received in 1908	Losses Paid in 1908
Iowa fire companies (not including Chapter 5 associations)	$159,000,772.69	$ 3,004,801.00	$ 1,101,658.00
Non-Iowa fire insurance companies	262,184,494.71	3,756,097.00	1,601,475.00
Foreign fire insurance companies	54,800,274.00	627,347.00	274,087.00
State mutual assessment fire associations	39,638,179.00	507,269.00	260,082.00
County mutual assessment fire associations	68,338,710.00	686,731.00	490,023.00
Totals	$583,962,430.43	$ 8,582,245.00	$ 3,727,325.00
State mutuals (tornado exclusively)	36,854,224.00	65,040.00	59,092.00
State mutuals (hail exclusively)	7,518,231.00	370,220.00	168,788.00
Totals	$ 44,372,455.00	$ 435,260.00	$ 227,880.00
Grand totals	$628,334,885.40	$ 9,017,505.00	$ 3,955,205.00

The following table shows the losses paid by fire, tornado and hail insurance companies and associations in the State of Iowa during the years 1906, 1907 and 1908:

Classification	Losses Paid in 1906	Losses Paid in 1807	Losses Paid in 1908
Iowa fire insurance companies	$ 808,525.31	$ 1,099,742.91	$ 1,101,658.00
Non-Iowa fire insurance companies	1,107,385.48	1,227,828.17	1,601,475.00
Foreign fire insurance companies	201,101.16	219,739.30	274,087.00
State mutual assessment associations	225,397.50	201,514.30	260,082.00
County mutual assessment associations	411,904.88	483,041.34	490,023.00
Mutual tornado associations (state)	9,649.07	31,395.86	59,092.00
Mutual hail associations (state)	59,520.08	158,071.56	168,788.00
Totals	$ 2,823,483.48	$ 3,421,333.44	$ 3,955,205.00

RECEIPTS.

The table given below exhibits the fees received from insurance companies and associations by this department, and turned into the State treasury, also taxes paid into the State treasury by insurance companies and associations during the preceding ten years, as shown by the books of this office:

Year	Fees	Taxes
1899	$ 44,302.75	$ 156,927.07
1900	45,679.25	185,092.77
1901	48,207.50	197,074.70
1902	45,008.25	224,567.36
1903	44,732.40	251,086.76
1904	50,389.21	267,326.62
1905	54,005.70	287,903.92
1906	55,451.10	300,304.96
1907 (Taxes July 1906 to July 1907)	55,033.58	322,119.40
(Taxes July 1907 to July 1908)	----------	308,323.67
1908 (Including $967.35 from July to December 31, 1908)	56,595.60	318,547.71
Totals	$499,495.34	$2,819,274.94

Total amount of insurance examination fees collected and paid into the State treasury during the year 1908, $2,983.31.

INCREASE IN CAPITAL.

During the year 1908 the following Iowa Fire Insurance Companies increased their capital stock as follows:

Commonwealth Fire Insurance Company, Ottumwa, increased from $100,000 to $200,000.

Des Moines Fire Insurance Company, Des Moines, increased from $50,000 to $100,000.

FIRE COMPANIES ADMITTED DURING THE YEAR.

The following named Fire Insurance Companies entered the state during the year and are licensed to transact business in their several lines:

Commercial Fire Insurance Company, New York, N. Y. Paid up capital $500,000. Date of admission June 17, 1908.

Jefferson Fire Insurance Company, Philadelphia, Pa. Paid-up capital $250,000. Date of admission June 11, 1908.

Royal Exchange Assurance (United States Branch). No capital stock in the United States. Date of admission September 4, 1908.

Western Reserve Fire Insurance Company, Cleveland, Ohio. Paid-up capital $200,000. Date of admission July 19, 1908.

CASUALTY COMPANIES.

Massachusetts Bonding and Insurance Company, Boston, Mass. Paid-up capital $500,000. Date of admission March 13, 1908.

Travelers Indemnity Company, Hartford, Conn. Paid-up capital $500,000. Date of admission May 15, 1908.

STATE AND COUNTY ASSESSMENT ASSOCIATIONS.

Protected Mutual Fire Association, Des Moines, Iowa. Date of admission September 3, 1908.

The Keokuk Mutual Fire Association of Keokuk, Iowa, changed its corporate name January 4, 1908, to the Iowa Fire Association.

The Mutual Insurance Association (County Mutual) of Davenport, Iowa. Date of admission June 1, 1908.

WITHDRAWN OR CEASED TO DO BUSINESS.

Cosmopolitan Fire Insurance Company, New York, N. Y. Reinsured its business December 31, 1908, with the Royal Exchange Assurance Association of New York.

Guardian Fire Insurance Company, Pittsburgh, Pa. In hands of receiver.

Ohio German Fire Insurance Company, Toledo, Ohio. Placed in hands of receiver December 1, 1908.

Southern Insurance Company, New Orleans, La. Placed in hands of receiver January 22, 1909.

Metropolitan Surety Company, New York. Withdrew from state December 4, 1908. In hands of a receiver.

Detroit Fire and Marine Insurance Company, Detroit, Mich. Failed to renew.

Eagle Fire Company, New York. Failed to renew.

From a comparative examination of the tables above submitted a gratifying increase in the volume of business transacted by all companies operating in Iowa during the year closing December 31, 1908, is apparent. No great disaster involving the fire insurance interests has marked the passing year. The growth of business has been conservative and apparently permanent in all its branches.

The reports show an increase in the amount of business written by Iowa stock and mutual fire companies operating under the provisions of Chapter 4, over that of 1907 of $13,012,271.59, and by

fire companies other than Iowa, of $22,004,249.30, or a combined gain of $35,016,520.89.

The Casualty Companies also make a splendid gain exhibit of $3,452,413.19, or a grand total increase of business for 1908 over that of 1907 of $38,468,934.08.

Of the 180 State and County Mutuals organized and operating in this state under the provisions of Chapter 5, there is an increase in risks written in 1908 of $3,264,096 and by the hail companies of $2,759,657.

The Thirty-third General Assembly passed but few measures in any manner effecting the interests of fire insurance. Perhaps the most important was that amending Section 1709 of the Code by the addition of sub-section 9. The act providing that all stock companies authorized to do business in this state for the purpose of insuring houses, buildings and all kinds of property against loss or damage by fire, may also, if their charter permits, be authorized to "insure vessels, freights, goods, wares, merchandise, specie, bullion, jewels, profits, commissions, bank notes, bills of exchange and other evidences of debt, bottomry and respondentia interests and every insurance appertaining to or connected with marine risks of transportation and navigation, and insurance upon automobiles against loss or damage by fire, from any cause whatsoever, explosion, collision, or marine or railroad perils."

This has apparently opened a new field of activity to the fire insurance agent and already many companies have availed themselves of the opportunity thus afforded to enlarge their business.

The Department has been greatly annoyed by the unusual and perhaps unwarranted activity displayed by many fire insurance agents who have busied themselves in stirring up discord among several companies by taking up policies and re-writing the assured in their own company. In many cases brought to my notice, an agent would secure possession of the policy and boldly send it in to the company by whom it was originally issued, demanding that the unearned premiums be returned directly to him, or, more often after making the policy-holder discontented, the agent would figure the short rates and dictate the letter for the assured to sign.

Of course the assured has the right to cancel at any time, but the evidence of influence was so apparent in many cases that the companies refused to return the unearned premiums. On March 15th, I issued an open letter calling attention of the companies to the fact that it is imperative that a policy shall be cancelled at any

time at the request of the insured, but that if upon investigation I was satisfied that the representatives of one company had been guilty of taking up the contract of another for the purpose of cancellation and reinsurance, I would revoke the license of the offending agent.

Respectfully submitted,

John L. Bleakly.

Auditor of State.

PART I.

CONTAINING

Annual statements of Fire and Casualty Insurance Companies, made to and filed with the Auditor of State in 1909.

Statistical tables, exhibiting the condition and business of all insurance companies, other than Life, transacting business in Iowa in 1908, and filing annual statements in 1909.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

ACME FIRE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1906. Commenced business 1906.

Home office, Cedar Rapids, Iowa.

President, J. M. DINWIDDIE.
Vice-Presidents:
HON. W. C. STUCKSLAGER, D. E. HOWELL, HON. JOHN T. HAMILTON.
Secretary, GUS. A. DOERFLER. Treasurer, ROBERT PALMER.

Capital Stock.

Amount of capital paid up in cash $100,000.00		
Amount of ledger assets December 31st of previous year	$ 132,220.31	
Extended at		$ 132,220.31

Income.

Gross premiums	$ 66,154.87	
Deduct gross amount paid for reinsurance, $5,631.91; commissions, $2,098.68; return premiums, $13,697.23; cor. by invoice note, $1,433.18; cor. by from assessed, $395.80	23,256.80	
Total premiums (other than perpetual)		$ 42,898.07
Gross interest on mortgage loans	$ 1,059.99	
Gross interest on deposits in trust companies and banks	2,169.11	
Gross interest from all other sources	111.89	
Gross rents from company's property	2,218.18	
Total gross interest and rents		$ 5,559.17
From other sources—		
Furnace sold	$ 95.00	
Miscellaneous receipts	5.30	
Surplus	7,986.05	8,086.35
Capital stock notes		12,109.92
Total income		$ 67,653.51

Disbursements.

Gross amount paid policy-holders for losses (including $3,575.83 occurring in previous years)	$ 27,806.12	
Deduct amount received for salvage, $53.03; reinsurance, $3,753.15	3,806.18	
Net amount paid policy-holders for losses	$ 23,999.94	$ 23,999.94
Expenses of adjustment and settlement of losses		658.73
Commissions or brokerage		11,485.60
Salaries, $2,173.50; and expenses, $1,354.09, of special and general agents		3,527.59
Salaries, fees and all other charges of officers, directors, trustees and home office employes		8,404.25
Rents, including $1,250.00 for company's occupancy of its own buildings		1,267.00
Advertising, $989.66; printing and stationery, $615.50		1,605.16
Postage, $604.52; telegrams, telephone and express, $152.61		757.13
Legal expenses		356.50
Furniture and fixtures		153.85
Inspections and surveys		398.71
Repairs and expenses (other than taxes) on real estate		615.23
Taxes on real estate		97.61
State taxes on premiums		233.22
Insurance department licenses and fees		250.00
All other licenses, fees and taxes		646.72
Other disbursements—		
Janitor, coal and steam	$ 158.16	
Miscellaneous expense	535.80	
Interest	61.90	
Total		755.86
Total disbursements		$ 55,213.15

Ledger Assets.

Book value of real estate	$ 39,313.94	
Mortgage loans on real estate	28,000.00	
Loans secured by pledge of bonds, stocks or other collateral	4,842.02	
Cash in company's office	1,732.20	
Deposits in trust companies and banks not on interest	5,721.55	
Deposits in trust companies and banks on interest	37,861.00	
Agents' balances representing business written subsequent to October 1, 1908	5,946.92	
Agents' balances representing business written prior to October 1, 1908	1,755.60	
Bills receivable, taken for fire risks	7,065.19	
Other ledger assets, viz—		
Due from assured	1,312.33	
Capital stock notes	12,109.92	
Total ledger assets		$ 145,660.67

Non-Ledger Assets.

Interest due, $761.70; on mortgages	$ 761.70	
Interest due, $217.89; on bonds	217.89	
Interest due, $442.93; on other assets, bank deposits	442.93	
Rents due, $92.00; and accrued	92.00	1,514.52
Total		147,175.19
Furniture and supplies		1,000.00
Gross assets		$ 148,175.19

Deduct Assets Not Admitted.

Furniture, fixtures and safes and supplies	$ 1,000.00	
Agents' balances, representing business written prior to October 1, 1908	1,755.60	
Bills receivable, past due, taken for marine, inland and fire risk	49.88	
Total		2,805.48
Total admitted assets		$ 145,369.71

Liabilities.

Gross losses adjusted and not yet due	$ 72.92	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	3,307.82	
Gross claims for losses resisted	3,750.00	
Net amount of unpaid losses and claims		$ 7,130.74
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one or more years from date of policy, $73,465.92; unearned premiums figured at 40 per cent		29,386.37
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		648.13
Return premiums		626.33
Total amount of all liabilities, except capital		$ 37,791.57
Capital actually paid up in cash	$ 100,000.00	
Surplus over all liabilities	7,869.10	
Surplus as regards policy-holders		107,869.10
Total liabilities		$ 145,660.67

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, in last year's statement	$ 3,545,543.00	$ 69,626.46
Written or renewed during the year	3,754,399.00	66,154.87
Total	7,300,042.00	135,781.33
Deduct those expired and marked off as terminated	2,848,355.00	51,943.20
In force at the end of the year	$ 4,451,686.00	$ 83,838.13
Deduct amount reinsured	481,369.00	10,372.21
Net amount in force	$ 3,970,320.00	$ 73,465.92

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Business in the State of Iowa During 1908.

	Fire Risks
Risks written	$ 2,616,241.00
Gross amount of premiums received	44,645.02
Losses paid	15,627.96
Losses incurred	15,465.83

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $44,645.02.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $6,193.63.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

ANCHOR FIRE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1889. Commenced business, 1889.

Home office, Des Moines Life Building, Des Moines, Iowa.

President, J. S. CLARK.

Vice-President, G. A. HOLLAND.

Secertary, L. E. ELLIS. Treasurer, E. A. READ.

Capital Stock.

Amount of capital paid up in cash	$ 50,000.00	
Amount of ledger assets December 31st of previous year	$ 348,476.85	
Extended at		$ 348,476.85

Income.

Gross premiums	$ 254,644.14	
Deduct gross amount paid for reinsurance, $11,861.58; return premiums, $66,690.26	78,551.84	
Total premiums (other than perpetual)		$ 176,092.30
Gross interest on mortgage loans	$ 2,991.18	
Gross interest on bonds and dividends on stocks	18.00	
Gross interest from all other sources	1,463.00	
Total gross interest and rents		4,472.18
From other sources—		
Discount	$ 349.15	
Total		349.15
Total income		$ 180,913.63

Disbursements.

Gross amount paid policy-holders for losses (including $7,161.18 occurring in previous years)	$ 105,763.03	
Deduct amount received for reinsurance, $9,530.81	9,530.81	
Net amount paid policy-holders for losses		$ 96,232.22
Commission or brokerage		45,128.79
Salaries, $6,370.06; and expenses, $5,811.66, of special and general agents		12,181.72
Salaries, fees and all other charges of officers, directors, trustees and home office employes		16,782.31
Rents, including $1,800.00 for company's occupancy of its own buildings		1,800.00
Advertising, printing and stationery		3,847.35
Postage, telegrams, telephone and express		3,020.86
Legal expenses		726.43
Taxes on real capital		532.50
State taxes on premiums		734.06
Insurance department licenses and fees		835.55
Other disbursements—		
Collection costs	310.86	
Miscellaneous	2,405.98	2,716.84
Paid stockholders for interest or dividends (amount declared during the year)		6,000.00
Total disbursements		$ 190,538.63

Ledger Assets.

Mortgage loans on real estate, first liens	$ 52,950.00	
Book value of bonds, $300.00; stocks, $3,000.00	3,300.00	
Cash in company's office	152.57	
Deposits in trust companies and banks on interest	24,568.21	
Agents' balances representing business written subsequent to Ocotber 1, 1908	14,477.49	
Bills receivable, taken for fire risks	243,403.58	
Total ledger assets		$ 338,851.85

Non-Ledger Assets.

Interest due and accrued, $1,114.41 on mortgages	$ 1,114.41	
Interest due and accrued, $6.00 on bonds	6.00	
Interest accrued, $1,473.79 on other assets	1,473.79	
Total		2,594.20
Gross assets		$ 341,446.05
Total admitted assets		$ 341,446.05

Liabilities.

Gross losses adjusted and unpaid, not yet due, $5,608.58	$ 5,608.58	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	1,400.00	
Gross claims for losses resisted	1,200.00	
Total	$ 8,208.58	
Deduct reinsurance due or accrued	150.00	
Net amount of unpaid losses and claims		$ 8,058.58
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $69,743.01; unearned permiums (40 per cent)	$ 27,897.20	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $593,527.54; unearned premiums (pro rata) 40 per cent	237,411.02	
Total unearned premiums as computed above		$ 265,308.22
Commissions, brokerage and other charges due or to become due to agents and brokers		3,147.58
Total amount of all liabilities, except capital		$ 276,514.38
Capital actually paid up in cash	$ 50,000.00	
Surplus over all liabilities	14,931.67	
Surplus as regards policy-holders		64,931.67
Total liabilities		$ 341,446.05

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, in last year's statement	$24,358,793.00	$ 719,564.63
Written or renewed during the year	10,171,307.00	254,644.14
Total	$34,530,100.00	$ 974,208.77
Deduct those expired and marked off as terminated	9,964,512.00	255,735.91
In force at the end of the year	$24,565,588.00	$ 718,472.86
Deduct amount reinsured	1,258,830.00	55,202.31
Net amount in force	$23,306,758.00	$ 663,270.55

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$14,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—$214,022.92.

Losses incurred during the year (less reinsurance).

Answer—Fire, $92,253.48.

Total amount of the company's stock owned by the directors at par value.

Answer—$96,150.00.

Business in the State of Iowa During 1908.

	Fire Risks
Risks written	$ 7,818,581.52
Gross amount of premiums received	204,817.26
Losses paid	85,888.69
Losses incurred	85,913.85

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $204,817.26.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $51,097.24.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

ATLAS INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated June 23, 1892, and re-incorporated as a Stock Company January 26, 1905.

Commenced business July 1, 1905.

Home office, Suite 810, Observatory Building, W. Fourth and Locust St., Des Moines, Iowa.

President, WM. WILKINSON.
Vice-President, WALTER ELLIOTT.
Secretary, T. H. NELSON. Treasurer, ARTHUR REYNOLDS.

Capital Stock.

Amount of capital paid up in cash	$100,000.00	
Amount of ledger assets December 31st of previous year	$ 224,705.54	
Extended at		$ 224,705.54

Income.

Gross premiums	$ 150,864.57	
Deduct gross amount paid for reinsurance, $15,143.81; return premiums, $33,255.74	48,399.55	
Total premiums (other than perpetual)		$ 102,465.02
Gross interest on mortgage loans	$ 6,815.56	
Gross interest on deposits in trust companies and banks	840.10	
Gross interest from all other sources	276.60	
Total gross interest and rents		7,932.26
From other sources—		
Commissions	$ 5,427.49	
Surplus notes paid	12,439.00	
Total		17,866.49
Total income		$ 128,263.77

Disbursements.

Gross amount paid policy-holders for losses (including $9,712.00 occurring in previous years)	$ 59,121.55	
Deduct amount received for salvage and refund, $492.96; reinsurance, $5,729.07	6,222.03	
Net amount paid policy-holders for losses		$ 52,899.52
Expenses of adjustment and settlement of losses		104.02
Commissions or brokerage		33,197.73
Salaries, $6,971.47; and expenses, $5,530.07, of special and general agents		12,501.54
Salaries, fees and all other charges of officers, directors trustees and home office employes		15,299.94
Rents, including company's occupancy of its own buildings		1,185.00
Advertising, $244.22; printing and stationery, $2,146.32		2,390.54
Postage, telegrams, telephone and express, and miscellaneous expense		1,824.29
Legal expenses		1,254.02
Inspections and surveys		20.00
State taxes on premiums		282.57
Insurance department licenses and fees		284.50
All other licenses, fees and taxes		2,322.25
Total disbursements		$ 123,565.83

Ledger Assets.

Mortgage loans on real estate, $139,851.65	$ 139,851.65	
Book value of bonds and stocks, $429.62	429.62	
Cash in company's office	1,530.02	
Deposits in trust companies and banks on interest	52,628.01	
Agents' balances representing business written subsequent to October 1, 1908	14,397.69	
Agents' balances representing business written prior to October 1, 1908	564.86	
Bills receivable, taken for fire risks	17,104.55	
Other ledger assets—		
Furniture and fixtures $1,889.22		
Maps 751.40		
Unsecured note 256.46	2,897.08	
Total ledger assets		$ 229,403.48

Non-Ledger Assets.

Interest due and accrued, $2,085.14 on mortgages	$ 2,085.14	
Interest due, $9.16, and accrued, $114.25 on other assets	123.41	
Total		2,208.55
Gross assets		$ 231,612.03

Deduct Assets Not Admitted.

Furniture, fixtures and maps	$ 2,640.62	
Agents' balances, representing business written prior to October 1, 1908	564.86	
Bills receivable, past due, taken for marine, inland and fire risks	385.66	
Loans on personal security, endorsed or not, unsecured note	256.46	
Total		3,847.60
Total admitted assets		$ 227,764.43

Liabilities.

Gross losses adjusted and unpaid, not yet due, $1,815.90	$ 1,815.90	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	7,588.68	
Gross claims for losses resisted	2,265.19	
Total	$ 11,669.77	
Deduct reinsurance due or accrued	693.73	
Net amount of unpaid losses and claims		$ 10,976.04
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running from date of policy, including interest premiums on perpetual fire risks, $187,703.29; unearned premiums (40 per cent)	$ 75,081.31	
Total unearned premiums as computed above		75,081.31
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,325.42
Commissions, brokerage and other charges due or to become due to agents and brokers		1,386.47
Return premiums and reinsurance premiums, $520.98		520.98
Total amount of all liabilities, except capital		$ 89,290.22
Capital actually paid up in cash	$ 100,000.00	
Surplus over all liabilities	38,474.21	
Surplus as regards policy-holders		138,474.21
Total liabilities		$ 227,764.43

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, in last year's statement	$ 9,108,723.09	$ 179,849.99
Written or renewed during the year	9,430,046.46	150,864.54
Total	$18,538,769.55	$ 330,714.53
Deduct those expired and marked off as terminated	6,092,766.59	125,954.36
In force at the end of the year	$12,446,002.96	$ 204,760.17
Deduct amount reinsured	1,151,684.68	17,056.91
Net amount in force	$11,294,318.28	$ 187,703.26

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$10,000.00, tornado; reinsured down to $2,500.00.

Losses incurred during the year (less reinsurance).

Answer—Fire, $52,113.23.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks	Tornado	Aggregate
Gros risks written			$ 3,6[illegible]5,899.78
Gross amount of premiums received			40,158.02
Losses paid, gross	$ 17,200.72	$ 360.51	17,561.23
Losses incurred, gross	14,918.48	391.71	15,310.19

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $40,158.02.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $9,475.52.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

CAPITAL INSURANCE COMPANY,

Organized under the laws of the State of Iowa. made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated Janury 7. 1884. Commenced business January 24, 1884.

Home office, 600 Crocker Building, Des Moines, Iowa.

President, J. S. DEWELL.
Vice-President, W. I. CHAMBERLAIN.
Secretary, C. E. CAMPBELL. Treasurer, C. E. CAMPBELL.

Capital Stock.

Amount of capital paid up in cash	$25,000.00	
Amount of ledger assets December 31st of previous year	$ 210,239.06	
Extended at		$ 210,239.06

Income.

Gross premiums	$ 164,016.52	
Deduct gross amount paid for reinsurance, $21,564.56; return premiums, $18,127.85	39,692.41	
Total premiums (other than perpetual)		$ 124,324.11
Gross interest on mortgage loans	$ 3,486.23	
Gross interest from all other sources	1,419.69	
Gross rents from company's property, including company's occupancy of its own building	1,975.00	
Total gross interest and rents		6,880.92
From other sources—		
Endorsements	$ 9.95	
Sale of unadmitted assets	12,000.00	
Total		12,009.95
From agents' balances previously charged off		62.55
Total income		$ 143,277.53

Disbursements.

Gross amount paid policy-holders for losses (including $15,045.00 occurring in previous years)	$ 78,788.48	
Deduct amount received for reinsurance, $14,432.19	14,432.19	
Net amount paid policy-holders for losses		$ 64,356.29
Expenses of adjustment and settlement of losses		292.74
Commissions or brokerage		29,106.46
Allowances to local agencies for miscellaneous agency expenses		70.18
Salaries, $3,500.00; and expenses, $4,510.17, of special and general agents		8,010.17
Salaries, fees and all other charges of officers, directors, trustees and home office employes		14,185.94
Rents, including company's occupancy of its own buildings		835.00
Advertising, $834.77; printing and stationery, $893.24		1,728.01
Postage, telegrams, telephone and express		1,244.35
Legal expenses		542.49
Inspection and surveys		65.33
Repairs and expenses (other than taxes) on real estate		170.50
Taxes on real estate		951.96
State taxes on premiums		727.52
Insurance department licenses and fees		246.00
Other disbursements—		
Miscellaneous expenses	$ 1,074.95	
Collections and exchange	678.60	
Un-admitted assets charged off	32,660.31	
Total		34,413.86
Agents' balances charged off		9.53
Gross decrease, by adjustment, in book value of ledger assets, viz.:—		
Stocks		200.00
Total disbursements		$ 157,156.33

Ledger Assets.

Book value of real estate	$ 37,306.79	
Mortgage loans on real estate, first liens, $59,291.15	59,291.15	
Book value of bonds and stocks, $400.00	400.00	
Cash in company's office	13,289.02	
Deposits in trust companies and banks not on interest	20,700.58	
Agents' balances representing business written subsequent to October 1, 1908	2,769.06	
Agents' balances representing business written prior to October 1, 1908	1,210.68	
Bills receivable, taken for fire risks	59,805.41	
Other ledger assets—		
Due from reinsurance companies	1,229.99	
Accounts receivable	321.75	
Maps	6.00	
Furniture and fixtures	29.83	
Total ledger assets		$ 196,360.26

Non-Ledger Assets.

Interest due, $200.00; and accrued, $1,494.19 on mortgages	$ 1,694.19	
Total		1,694.19
Other non-ledger assets, viz.: reinsurance due on losses		301.46
Gross assets		$ 198,355.91

Deduct Assets Not Admitted.

Furniture, fixtures and safes	$ 29.83	
Agents' balances, representing business written prior to October 1, 1908	1,210.68	
Bills receivable, past due, taken for marine, inland and fire risks	1,581.49	
Maps	6.00	
Total		2,828.00
Total admitted assets		$ 195,527.91

Liabilities.

Gross losses adjusted and unpaid, not yet due, $3,695.85		
Total	$ 3,695.85	
Net amount of unpaid losses and claims		$ 3,695.85
Total unearned premiums, 40 per cent		144,285.23
Commissions, brokerage and other charges due or to become due to agents and brokers		106.39
All other liabilities, viz., contingent liability account loan endorsed and transferred		1,337.40
Total amount of all liabilities, except capital		$ 149,424.87
Capital actually paid up in cash	$ 25,000.00	
Surplus over all liabilities	21,103.04	
Surplus as regards policy-holders		46,103.04
Total liabilities		$ 195,527.91

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, in last year's statement	$26,641,689.00	$ 622,184.49
Written or renewed during the year	8,357,374.00	164,016.53
Total	$34,989,053.00	$ 786,201.02
Deduct those expired and marked off as terminated	16,693,004.00	388,892.64
In force at the end of the year	$18,296,049.00	$ 397,308.38
Deduct amount reinsured	2,227,710.00	36,843.50
Net amount in force	$16,068,339.00	$ 360,464.88

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Books held open until completion of examination by State Department, as explained in report.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$20,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—10 per cent.

Losses incurred during the year (less reinsurance).

Answer—Fire, $58,826.81.

Total amount of the company's stock owned by the directors at par value.

Answer—Over $45,000.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	$ 8,081,364.00
Gross amount of premiums received	158,344.76
Losses paid	74,236.00
Losses incurred	64,037.00

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $158,344.76.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $16,499.73.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

CENTURY FIRE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated June 20, 1900. Commenced business July 1, 1900.

Home office, Clapp Block, Des Moines, Iowa.

President, GEO. J. DELMEGE.
Vice-President, L. A. NYE.
Secretary, JNO. J. BYNON. Treasurer, HOMER A. MILLER.

Capital Stock.

Amount of capital paid up in cash	$40,000.00	
Amount of ledger assets December 31st of previous year	$ 256,091.53	
Increase of paid-up capital during the year	5,000.00	
Extended at		$ 261,091.53

Income.

Gross premiums	$ 167,879.78	
Deduct gross amount paid for reinsurance, $12,425.91; return premiums, $27,862.91	40,288.82	
Total premiums (other than perpetual)		$ 127,590.96
Gross interest on mortgage loans	$ 2,394.03	
Gross interest from all other sources	452.07	
Total		2,846.10
Total gross interest and rents		391,528.59
From other sources—		
Discounts	$ 85.89	
Profit and loss account	221.43	
Sundry agents account	250.48	
Total		557.80
Total income		$ 392,086.39

Disbursements.

Gross amount paid policy-holders for losses	$ 52,904.44	
Deduct amount received for reinsurance, $4,228.89	4,228.89	
Net amount paid policy-holders for losses		$ 48,675.55
Commissions or brokerage		28,080.54
Salaries, $5,236.75; and expenses, $4,007.14, of special agents and adjuster		9,243.89
Salaries, fees and all other charges of officers, directors, trustees and home office employes		11,960.00
Rents, including company's occupancy of its own buildings		620.00
Adertising, printing and stationery		1,886.90
Postage, telegrams, telephone and express		1,216.80
Legal expenses		684.59
Furniture and fixtures		100.45
Maps, including corrections		321.18
Taxes on real estate, county		512.50
State taxes on premiums		843.15
Insurance department licenses and fees		184.59
Other disbursements—		
Express	$193.58	
Telephone	40.50	
Office supplies	156.62	
Gas	2.70	
Janitor	48.00	
Directories	12.00	
Freight and drayage	6.77	
Postage and express agents	54.98	
Calendars	432.30	
Dues Commercial Co.	15.00	
Telegrams	24.84	
Directors	400.00	
R. G. Dun	75.00	
Toilet	11.75	
Local agents' expenses	378.97	
Annual statement	4.00	
Publication statement	12.00	
Miscellaneous	23.40	
Total		1,892.41

Paid stockholders for interest or dividends (amount declared during the year, $8,433.33)		8,433.33
Total disbursements		$ 114,655.79

Ledger Assets.

Mortgage loans on real estate, first liens, $45,450.00	$ 45,450.00	
Cash in company's office	103.33	
Deposits in trust companies and banks not on interest	18,149.68	
Agents' balances representing business written subsequent to October 1, 1908	3,066.70	
Bills receivable, taken for marine and inland risks	211,260.89	
Total ledger assets		$ 277,430.60

Non-Ledger Assets.

Interest due and accrued, $618.51 on mortgages	$ 618.51	
Total		278,049.11
Gross assets		$ 278,049.11

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	$ 341.88	
Bills receivable, past due, taken for marine, inland and fire risks	2,108.70	
Total		2,450.58
Total admitted assets		$ 275,598.53

Liabilities.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	$ 6,628.00	
Total	$ 6,628.00	
Deduct reinsurance due or accrued	3,000.00	
Net amount of unpaid losses and claims		$ 3,628.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $19,476.63; unearned premiums (40 per cent)	$ 7,790.65	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $482,934.11; unearned premiums (40 per cent)	193,173.64	
Total unearned premiums as computed above		200,964.29
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,114.39
Commissions, brokerage and other charges due or to become due to agents and brokers		568.47
Return premiums and reinsurance premiums, $4,778.69		4,778.69
Total amount of all liabilities, except capital		$ 211,053.84
Capital actually paid up in cash	$ 40,000.00	
Surplus over all liabilities	25,144.69	
Surplus as regards policy-holders		65,144.69
Total liabilities		$ 276,198.53

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, in last year's statement	$14,118,489.00	$ 475,097.58
Written or renewed during the year	5,458,489.85	167,879.78
Total	$19,576,978.85	$ 642,977.36
Deduct those expired and marked off as terminated	3,775,696.93	119,318.58
In force at the end of the year	$15,801,281.92	$ 523,658.78
Deduct amount reinsured	1,613,471.51	21,248.04
Net amount in force	$14,187,810.41	$ 502,410.74

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$11,200.00.

What amount of instalment notes is owned and now held by the company?

Answer—$211,260.89.

Losses incurred during the year (less reinsurance).

Answer—Fire, $48,703.55.

Total amount of the company's stock owned by the directors at par value.

Answer—$94,500.00.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	$ 5,458,489.85
Gross amount of premiums received	167,879.78
Losses paid	48,075.55
Losses incurred	48,703.55

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $167,879.78.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $27,862.91.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

COMMERCIAL FIRE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated April 30, 1907. Commenced business May 10, 1907.

Home office, 207 Fourth St., Des Moines, Iowa.

President, H. R. HOWELL.
Vice-Presidents, W. D. SKINNER, First, GEO. R. HOWELL, Second.
Secretary, P. J. CLANEY.

Capital Stock.

Amount of capital paid up in cash---$25,000.00		
Amount of ledger assets December 31st of previous year	$ 27,086.33	
Extended at		$ 27,086.33

Income.

Gross premiums	$ 133,983.03	
Deduct gross amount paid for reinsurance, $4,351.52; return premiums, $29,433.52	33,785.04	
Total premiums (other than perpetual)		$ 100,147.99
Gross interest on mortgage loans	$ 1,732.03	
Gross interest on deposits in trust companies and banks	124.17	
Gross interest from all other sources	40.95	
Total gross interest and rents		1,897.15
Total income		$ 129,131.41

Disbursements.

Gross amount paid policy-holders for losses (including $663.38 occurring in previous years)	$ 21,728.59	
Deduct amount received for salvage, $127.20; reinsurance, $974.79	1,101.99	
Net amount paid policy holders for losses		$ 20,626.60
Expenses of adjustment and settlement of losses		187.18
Commissions or brokerage		34,935.01
Allowances to local agencies for miscellaneous agency expenses		27.33

Expenses, $309.95, of special and general agents		309.95
Salaries, fees and all other charges of officers, directors, trustees and home office employes		1,819.00
Rents, including company's occupancy of its own buildings		180.00
Advertising, $29.18; printing and stationery, $918.25		947.43
Postage, telegrams, telephone and express		334.42
State taxes on premiums		503.67
Insurance department licenses and fees		89.00
Other disbursements—		
Sundry items	$ 365.92	
Total		365.92
Paid stockholders for interest or dividends (amount declared during the year, $750.00)		750.00
Total disbursements		$ 61,075.51

Ledger Assets.

Mortgage loans on real estate, first liens, $40,000.00	$ 40,000.00	
Cash in company's office	320.09	
Deposit in trust companies and banks not on interest	7,991.23	
Deposits in trust companies and banks on interest	3,000.00	
Agents' balances representing business written subsequent to October 1, 1908	8,945.98	
Agents' balances representing business written prior to October 1, 1908	125.20	
Bills receivable, taken for fire risks	32,673.46	
Total ledger assets		$ 93,055.96

Non-Ledger Assets.

Interest due and accrued, $272.47 on mortgages	272.47	
Interest due and accrued, $889.73, on other assets	889.73	
Total		1,162.20
Gross assets		$ 94,218.16

Deduct Assets Not Admitted.

Agents balances, representing business written prior to October 1, 1908	$ 125.20	
Bills receivable, past due, taken for marine, inland and fire risks	112.60	
Total		237.80
Total admitted assets		$ 93,980.36

Liabilities.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	$ 2,540.28	
Total	$ 2,540.28	
Net amount of unpaid losses and claims		$ 2,540.28
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $19,514.22; unearned premiums (40 per cent)	$ 7,805.69	

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $126,526.02; unearned premiums (40 per cent)	50,610.41	
Total unearned premiums as computed above		58,416.10
Commissions, brokerage and other charges due or to become due to agents and brokers		196.17
Total amount of all liabilities, except capital		$ 61,152.55
Capital actually paid up in cash	$ 25,000.00	
Surplus over all liabilities	7,827.81	
Surplus as regards policy-holders		32,827.81
Total liabilities		$ 93,980.36

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, in last year's statement	$ 3,167,511.00	$ 60,198.26
Written or renewed during the year	6,971,094.00	133,933.03
Total	$10,138,605.00	$ 194,131.29
Deduct those expired and marked off as terminated	2,672,580.00	43,503.99
In force at the end of the year	$ 7,466,025.00	$ 150,627.30
Deduct amount reinsured	228,469.00	4,587.06
Net amount in force	$ 7,237,556.00	$ 146,040.24

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—No. Books held open to January 2, 1909, for 1908 business only.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—No. $4,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, $22,503.50.

Total amount of the company's stock owned by the directors at par value.

Answer—$87,300.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	$ 6,176,569.00
Gross amount of premiums received	120,783.59
Losses paid	12,122.78
Losses incurred	13,097.56

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $120,783.59.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $26,189.98.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of

THE COMMONWEALTH FIRE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated May 29, 1905. Commenced business July, 1905.

Home office, corner Main and Market, Ottumwa, Iowa.

President, H. L. WATERMAN.
Vice-Presidents, GEO. F. HEINDEL, J. B. SAX.
Secretary, CHAS. D. HIRST. Treasurer, W. B. BONNIFIELD.

Capital Stock.

Amount of capital paid up in cash	$100,000.00	
Amount of ledger assets December 31st of previous year	$ 196,386.13	
Extended at		$ 196,386.13

Income.

Gross premiums	$ 311,157.29	
Deduct gross amount paid for reinsurance, $27,067.39; return premiums, $67,016.72	94,084.11	
Total premiums (other than perpetual)		$ 217,073.18
Gross interest on mortgage loans	$ 4,337.97	
Gross interest on collateral loans	1,813.90	
Gross interest on deposits in trust companies and banks	531.76	
Gross interest from all other sources—		
Notes for premiums	5.35	
Total gross interest and rents		6,688.98
From other sources—		
Additional surplus paid in	$ 50,000.00	
Total		50,000.00
From agents' balances previously charged off		142.51
Total income		$ 273,904.67

Disbursements.

Gross amount paid policy-holders for losses (including $2,602.92 occurring in previous years)	$ 96,958.42	
Deduct amount received for reinsurance	14,510.32	
Net amount paid policy-holders for losses		$ 82,448.10
Expenses of adjustment and settlement of losses		906.83
Commissions or brokerage		69,568.22
Salaries, $2,066.66; and expenses, $2,819.49, of special and general agents		4,886.15
Salaries, fees and all other charges of officers, directors, trustees and home office employes		7,126.62
Rents, including company's occupancy of its own buildings		308.30
Advertising, $250.08; printing and stationery, $2,354.93		2,605.01
Postage, telegrams, telephone and express		1,317.16
Legal expenses		535.65
Furniture and fixtures		992.76
Maps, including corrections		668.25
Inspections and surveys		39.58
State taxes on premiums		1,084.26
Insurance department licenses and fees		2,200.28
All other licenses, fees and taxes—		
County taxes	$ 584.41	
Total		584.41
Other disbursements—		
Commercial agencies	$ 100.00	
Miscellaneous expense	145.13	
Total		245.13
Paid stockholders for interest or dividends (amount declared during the year, $3,000.00)		3,000.00
Agents' balances charged off		53.81
Gross loss on sale or maturity of ledger assets		810.54
Total disbursements		$ 179,381.06

Ledger Assets.

Mortgage loans on real estate, first liens, $127,900.00	$ 127,900.00	
Loans secured by pledge of bonds, stocks or other collateral	48,170.00	
Cash in company's office	3,741.38	
Deposits in trust companies and banks not on interest	62,260.92	
Deposits in trust companies and banks on interest	7,500.00	
Agents' balances representing business written subsequent to October 1, 1908	26,708.90	
Agents' balances representing business written prior to October 1, 1908	442.42	
Bills receivable, taken for fire risks	12,074.00	
Other ledger assets, viz.—		
Agents' balance, secured by first mortgage on real estate	2,112.12	
Total ledger assets		$ 290,909.74

Non-Ledger Assets.

Interest due and accrued, $3,402.03 on mortgages	$ 3,402.03	
Interest due and accrued, $115.53 on collateral loans	115.53	
Total		3,517.56

Other non-ledger assets, viz., due from Oklahoma F. I. Co., reinsurance loss, No. 539		370.00
Maps, $818.25; stationery and supplies, $1,500.00		2,318.25
Furniture and fixtures		1,731.44
Gross assets		$ 298,846.99

Deduct Assets Not Admitted.

Supplies, printed matter and stationery and maps	$ 2,318.25	
Furniture, fixtures and safes	1,731.44	
Agents' balances, representing business written prior to October 1, 1908	442.42	
Bills receivable, past due, taken for marine, inland and fire risks	375.97	
Total		4,868.08
Total admitted assets		$ 293,978.91

Liabilities.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	$ 21,476.36	
Gross claims for losses resisted	250.00	
Total	$ 21,726.36	
Deduct reinsurance due or accrued	5,145.00	
Net amount of unpaid losses and claims		$ 16,581.36
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $161,156.56; unearned premiums (40 per cent)	$ 64,462.62	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $100,724.30; unearned premiums (40 per cent)	40,289.72	
Total unearned premiums as computed above		$ 104,752.34
Total amount of all liabilities, except capital		$ 121,333.70
Capital actually paid up in cash	$ 100,000.00	
Surplus over all liabilities	72,645.21	
Surplus as regards policy-holders		172,645.21
Total liabilities		$ 293,978.91

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, in last year's statement	$ 5,974,387.00	$ 133,592.82
Written or renewed during the year	21,502,325.93	311,157.29
Total	$27,476,712.99	$ 444,750.11
Deduct those expired and marked off as terminated	7,975,159.34	145,667.59
In force at the end of the year	$19,501,553.65	$ 299,082.52
Deduct amount reinsured	2,396,316.16	37,201.66
Net amount in force	$17,105,237.49	$ 261,880.86

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$9,500.00; brick dwelling.

What amount of instalment notes is owned and now held by the company?

Answer—$11,776.12.

Losses incurred during the year (less reinsurance).

Answer—Fire, $99,936.29.

Total amount of the company's stock owned by the directors at par value.

Answer—$66,500.00.

Total amount loaned to directors or other officers.

Answer—$29,370.00.

Loaned to stockholders not officers.

Answer—$18,800.00.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Rirks
Gross risks written	$ 3,650,634.44
Gross amount of premiums received	50,811.73
Losses paid	21,052.47
Losses incurred	19,024.55

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $50,811.73.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $12,209.14.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

DES MOINES FIRE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1881. Commenced business 1881.

Home office, Des Moines, Iowa, corner Fourth and Locust Sts.

President, GEO. G. HUNTER.
Vice-President, F. M. RICE.
Secretary, C. S. HUNTER. Treasurer, C. H. MARTIN.
Assistant Secretary, O. B. FRYE.

Capital Stock.

Amount of capital paid up in cash—$100,000.00		
Amount of ledger assets December 31st of previous year	$ 717,081.17	
Increase of paid up capital during the year	50,000.00	
Extended at		$ 767,081.17

Income.

Gross premiums	$ 494,751.78	
Deduct gross amounts paid for reinsurance, $65,186.21; return premiums, $74,306.75	139,492.96	
Total premiums (other than perpetual)	$ 355,258.82	$ 355,258.82
Gross interest on mortgage loans	12,784.79	
Gross interest on collateral loans	27.08	
Gross interest on personal loans	39.07	
Gross interest on bonds and dividends on stocks, less accrued interest on bonds acquired during 1908	3,633.83	
Gross interest on deposits in trust companies and banks	633.96	
Gross interest from all other sources (bills receivable)	1,782.34	
Gross rents from company's property, including $1,200 for company's occupancy of its own buildings	9,221.30	
Total gross interest and rents		28,122.37
Gross profit on sale or maturity of ledger assets, viz.: Real estate	$ 200.00	
Total		200.00
Total income		$ 383,581.19

Disbursements.

Gross amount paid policy-holders for losses (including $14,070.41 occurring in previous years)	$ 195,278.38	
Deduct amount received for salvage, $652.20; reinsurance, $26,689.58	27,341.78	
Net amount paid policy-holders for losses	$ 167,936.60	$ 167,936.60
Expenses of adjustment and settlement of losses		1,368.01
Commissions or brokerage		92,408.86
Salaries, $15,492.87; and expenses, $8,197.06, of special and general agents		23,689.93
Salaries, fees and all other charges of officers, directors, trustees and home office employes		33,864.74
Rents, including $1,200.00 for company's occupancy of its own buildings		1,200.00
Advertising, printing and stationery		4,953.22
Postage, telegrams, telephone and express		4,183.94
Legal expenses		2,754.44
Inspections and surveys		827.63
Repairs and expenses (other than taxes) on real estate		1,225.64
Taxes on real estate		1,499.25
State taxes on premiums		1,690.62
Insurance department licenses and fees		1,664.08
All other licenses, fees and taxes—		
County tax on stock of company and furniture	$ 922.50	
Reports from Bradstreet & Co.	262.50	
Collection fees	425.65	
Incidentals	1,448.11	3,058.76
Paid stockholders for interest or dividends (amount declared during the year, $40,000.00), stock dividend		40,000.00
Gross loss on sale or maturity of ledger assets, viz.—		
Real estate	$ 1,950.00	
Total		1,950.00
Total disbursements		$ 384,275.67

Ledger Assets.

Book value of real estate	$ 74,548.91	
Mortgage loans on real estate, first liens, $219,388.25	219,388.25	
Loans secured by pledge of bonds, stocks or other collateral	4,892.00	
Book value of bonds, $58,103.85; and stocks, $42,525.00	100,628.85	
Cash in company's office	969.07	
Deposits in trust companies and banks not on interest	21,860.23	
Deposits in trust companies and banks on interest	28,682.72	
Agents' balances representing business written subsequent to October 1, 1908	26,062.26	
Agents' balances representing business written prior to October 1, 1908	9,857.16	
Bills receivable, taken for fire risks	242,401.85	
Other ledger assets, viz.—		
Real estate sale contracts	23,361.51	
Sundry personal loans	2,105.27	
Maps, office furniture and fixtures	10,239.45	
Printing office	1,389.16	
Total ledger assets		$ 766,386.69

Non-Ledger Assets.

Interest due, $234.49 and accrued, $3,267.92 on mortgages	$ 3,502.41	
Interest due and accrued, $634.90 on bonds	634.90	
Interest due, $46.91 and accrued, $185.69 on collateral loans	232.60	
Interest due and accrued, $762.49 on other assets, stocks	762.49	
Interest due and accrued on bank deposits	626.92	
Rents due and accrued, $340.00 on company's property or lease	340.00	
Total		$ 6,099.32
Market value of real estate over book value		15,000.00
Other non-ledger assets, viz., due from reinsuring companies on losses paid: Connecticut Fire Ins. Co., $14.58; Atlas Ins. Co., $625.00; Commonwealth Ins. Co., $30.75; Home Ins. Co., Fordyce Ark., $30.75		701.08
Gross assets		$ 788,187.09

Deduct Assets Not Admitted.

Furniture, fixtures, safes and maps	$ 10,239.45	
Agents' balances, representing business written prior to October 1, 1908	9,857.16	
Bills receivable, past due, taken for marine, inland and fire risks	78,742.30	
Loans on personal security, endorsed or not	2,105.27	
Printing office	1,389.16	
Total		$ 102,333.34
Total admitted assets		$ 685,853.75

Liabilities.

Gross losses adjusted and unpaid, $6,739.17	$ 6,739.17	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	12,435.81	
Gross claims for losses resisted	5,625.00	
Total	$ 24,799.98	
Deduct reinsurance due or accrued	6,709.60	
Net amount of unpaid losses and claims		$ 18,090.38
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $112,814.02; unearned premiums, (50 per cent)	$ 56,407.01	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $906,881.73; unearned premiums 40 per cent	362,752.69	
Total unearned premiums as computed above		419,159.70
Commissions, brokerage and other charges due or to become due to agents and brokers		1,038.85
Total amount of all liabilities, except capital		$ 438,288.93
Capital actually paid up in cash	$ 100,000.00	
Surplus over all liabilities	147,564.82	
Surplus as regards policy-holders		247,564.82
Total liabilities		$ 685,853.75

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, in last year's statement	$50,081,378.00	$ 1,179,160.73
Written or renewed during the year	21,798,260.00	494,751.78
Total	$71,879,638.00	$ 1,673,912.51
Deduct those expired and marked off as terminated	19,289,883.00	561,174.28
In force at the end of the year	$52,589,755.00	$ 1,112,738.23
Deduct amount reinsured	4,521,123.00	93,042.48
Net amount in force	$48,068,632.00	$ 1,019,695.75

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$10,000.00, tornado; one-half reinsured; $5,000.00 fire; one-half reinsured.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—$171,956.51.

Total amount of the company's stock owned by the directors at par value.

Answer—$100,000.00.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	$ 17,906,565.00
Gross amount of premiums received	373,849.67
Losses paid	129,391.60
Losses incurred	142,095.61

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $373,849.67.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $55,811.30.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

DUBUQUE FIRE AND MARINE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated July 18, 1883 . Commenced business July 18, 1883.

Home office, Bank and Insurance Building, Dubuque, Iowa.

President, JOHN ELLWANGER.
Vice-President, MAURICE CONNOLLY.
Secretary, N. J. SCHRUP. Treasurer, JOHN PALEN.

Capital Stock.

Amount of capital paid up in cash	$200,000.00	
Amount of ledger assets December 31st of previous year	1,050,916.94	
Extended at		$ 1,050,916.94

Income.

Gross premiums	$ 701,902.60		
Deduct gross amount paid for reinsurance, $59,003.87; return premiums, $121,973.75	180,977.62		
Total premiums (other than perpetual)	$ 520,924.98	$	520,924.98
Gross interest on mortgage loans	39,018.11		
Gross interest on collateral loans	478.95		
Gross interest on bonds and dividends on stocks, less accrued interest on bonds acquired during 1908	9,105.04		
Gross interest on deposits in trust companies and banks	1,525.48		
Gross interest from all other sources	1,355.90		
Gross rents from company's property, including company's occupancy of its own buildings	240.00		
Total gross interest and rents			51,723.48
Total income		$	572,648.46

Disbursements.

Gross amount paid policy-holders for losses (including $37,602.33 occurring in previous years)	$ 339,805.84		
Deduct amount received for salvage, $1,484.35; reinsurance, $29,850.31	31,344.66		
Net amount paid policy-holders for losses	$ 308,471.18	$	308,471.18
Expenses of adjustment and settlement of losses			8,571.47
Commissions or brokerage			130,025.65

Salaries, $12,703.92; and expenses, $10,574.97, of special and general agents		23,278.89
Salaries, fees and all other charges of officers, directors, trustees and home office employes		23,480.76
Rents, including company's occupancy of its own buildings		1,810.00
Advertising, $1,213.85; printing and stationery, $2,377.35		3,591.20
Postage, telegrams, telephone and express		5,444.68
Legal expenses		502.87
Maps, including corrections		862.44
Underwriters' boards and tariff associations		5,303.57
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		3,336.41
Taxes on real estate		28.52
State taxes on premiums		9,263.95
Insurance department licenses and fees		4,175.72
Paid stockholders for interest or dividends (amount declared during the year, $36,000.00)		36,000.00
Gross loss on sale or maturity of ledger assets, viz.; Bonds	$ 525.00	
Total		525.00
Total disbursements		$ 564,671.31

Ledger Assets.

Book value of real estate	$ 3,000.00	
Mortgage loans on real estate, first liens, $641,554.63	641,554.63	
Loans secured by pledge of bonds, stocks or other collateral	16,100.00	
Book value of bonds, $217,837.50; and stocks, $42,500.00	260,337.50	
Deposits in trust companies and banks on interest	62,583.62	
Agents' balances representing business written subsequent to October 1, 1908	72,318.34	
Agents' balances representing business written prior to October 1, 1908	3,000.00	
Total ledger assets		$ 1,058,894.09

Non-Ledger Assets.

Interest due, $3,043.30, and accrued, $14,976.19, on mortgages	$ 18,019.49	
Interest due and accrued, $3,586.85, on bonds	3,586.85	
Interest due, $300.00, and accrued, $287.83, on collateral loans	587.83	
Total		$ 22,194.17
Market value (not including interest of bonds and stocks over book value)		10,662.50
Other non-ledger assets, viz.; deposit in bank, commission of local agency		4,796.11
Gross assets		$ 1,096,546.87

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	$ 3,000.00	
Total		$ 3,000.00
Total admitted assets		$ 1,093,546.87

Liabilities.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	$ 42,963.02	
Total	$ 42,963.02	
Net amount of unpaid losses and claims		$ 42,963.02
Gross premiums (less reinsurance), received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $316,127.66; unearned premiums (fifty per cent)	$ 158,063.83	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $826,164.76; unearned premiums (pro rata)	378,494.57	
Total unearned premiums as computed above		536,558.40
State, county or muncipal taxes due or accrued		12,000.00
Total amount of all liabilities, except capital		$ 591,521.42
Capital actually paid up in cash	$ 200,000.00	
Surplus over all liabilities	302,025.45	
Surplus as regards policy-holders		502,025.45
Total liabilities		$ 1,093,546.87

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, in last year's statement	$94,329,598.00	$ 1,163,798.06
Written or renewed during the year	53,740,543.00	701,902.60
Total	$148,070,141.00	$ 1,865,700.66
Deduct those expired and marked off as terminated	55,617,675.00	723,408.24
In force at the end of the year	$ 92,452,466.00	$ 1,142,292.42
Net amount in force	$ 92,452,466.00	$ 1,142,292.42

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$20,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—$304,068.94.

Total amount of the company's stock owned by the directors at par value.

Answer—$150,000.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—$3,600.00.

Is a majority of the capital stock of this company owned or controlled directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	$ 4,775,392.00
Gross amount of premiums received	68,134.26
Losses paid	27,049.99
Losses incurred	24,341.62

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $68,134.26.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $7,474.73.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

FARMERS INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated October, 1860. Commenced business October, 1860.

Home office, 109-111 South Second St., Cedar Rapids, Iowa.

President, J. H. Smith. Vice-President, John B. Henderson.
Secretary, Ed. H. Smith.

Capital Stock.

Amount of capital paid up in cash	$100,000.00	
Amount of ledger assets December 31st of previous year	$ 669,972.01	
Extended at		$ 669,972.01

Income.

Gross premiums	$ 327,821.36	
Deduct gross amount paid for reinsurance, $19,003.32; return premiums, $33,809.62	52,812.94	
Total premiums (other than perpetual)		$ 275,008.42
Gross interest on mortgage loans	$ 25,334.03	
Gross interest on bonds and dividends on stocks, less accrued interest on bonds acquired during 1908	2,710.00	
Gross interest from all other sources	4,564.85	
Gross rent from company's property, including company's occupancy of its own buildings	2,137.00	
Total gross interest and rents		34,745.88
Total income		$ 309,754.30

Disbursements.

Gross amount paid policy-holders for losses (including $7,902.23 occurring in previous years)	$ 137,548.30	
Deduct amount received for, reinsurance	9,524.93	
Net amount paid policy-holders for losses		$ 128,023.37
Commissions or brokerage		70,988.35
Salaries, $8,048.33; and expenses, $6,121.51, of special and general agents		14,169.84
Salaries, fees and all other charges of officers, directors, trustees and home office employes		41,608.50
Advertising, $3,750.19; printing and stationery, $1,069.09		4,819.28
Postage, telephone, telegrams and express		3,523.85
Legal expenses		223.08
Furniture and fixtures		1,149.86
Maps, including corrections		191.70
Inspections and surveys		625.80
Repairs and expenses (other than taxes) on real estate		321.92
Taxes on real estate		769.49
State taxes on premiums		1,851.23
Insurance department licenses and fees		433.50
Local taxes on capital stock and surplus		1,338.83
All other sundry disbursements		2,409.70
Past due accounts		4,272.77
Past due notes		5,150.39
Paid stockholders for interest or dividends (amount declared during the year, $15,000.00)		15,000.00
Total disbursements		$ 296,871.46

Ledger Assets.

Book value of real estate	$ 42,332.23	
Mortgage loans on real estate, first liens, $474,603.00	474,603.00	
Book value of bonds, $2,500.00; and stocks, $37,565.10	40,065.10	
Deposits in banks not on interest, $51,557.71; in office, $360.31	51,918.02	
Agents' balances representing business written subsequent to October 1, 1908	6,893.81	
Bills receivable, taken for fire risks, not matured	67,042.64	
Total ledger assets		$ 682,854.85
Gross assets		$ 682,854.85
Total admitted assets		$ 682,854.85

Liabilities.

Gross losses adjusted and unpaid, not yet due	$ 844.75	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	6,258.90	
Gross claims for losses resisted	2,275.00	
Total	$ 9,378.65	
Deduct reinsurance due or accrued	121.16	
Net amount of unpaid losses and claims		$ 9,257.49
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, $46,182.72; unearned premiums (forty per cent)	$ 18,473.08	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $1,096,899.75; unearned premiums (forty per cent)	438,759.90	
Total unearned premiums as computed above		457,232.98
Commissions, brokerage and other charges due or to become due to agents and brokers		7,755.82
Total amount of all liabilities, except capital		$ 474,246.29
Capital actually paid up in cash	$ 100,000.00	
Surplus over all liabilities	108,608.56	
Surplus as regards policy-holders		208,608.56
Total liabilities		$ 682,854.85

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, in last year's statement	$53,371,323.00	$ 1,129,184.91
Written or renewed during the year	16,997,842.00	327,821.36
Total	$70,369,165.00	$ 1,457,006.27
Deduct those expired and marked off as terminated	15,130,827.00	313,923.80
In force at the end of the year	$55,238,338.00	$ 1,143,082.47
Net amount in force	$55,238,338.00	$ 1,143,082.47

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value.

Answer—$93,250.00.

Total amount loaned to directors or other officers.

Answer—$11,463.00, on mortgage.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	$ 16,997,842.00
Gross amount of premiums received	327,821.36
Losses paid	137,548.30
Losses incurred	139,024.72

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $327,821.36.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $33,809.62.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

FIDELITY INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1893. Commenced business, 1893.

Home Office, 526 E. Walnut St., Des Moines, Iowa.

President, M. CARR.
Vice-President, J. S. CLARK.
Secretary, A. A. CLARK. Treasurer, W. G. SHAFFER.

Capital Stock.

Amount of capital paid up in cash	$25,000.00	
Amount of ledger assets December 31st of previous year	$ 90,363.13	
Extended at		$ 90,363.13

Income.

Gross premiums	$ 81,077.52	
Deduct gross amount paid for reinsurance, $15,739.51; return premiums, $8,736.24	24,475.75	
Total premiums (other than perpetual)		$ 56,601.77
Gross interest on mortgage loans and land contracts	$ 1,154.22	
Gross interest on deposits in trust companies and banks	160.68	
Gross interest from all other sources, bills receivable	344.23	
Gross rents from company's property, including $720.00 for company's occupancy of its own buildings	2,096.60	
Total gross interest and rents		3,755.73

Gross profit on sale or maturity of ledger assets, viz.; real estate	$ 955.51	
Total		955.51
Total income		$ 151,676.14

Disbursements.

Gross amount paid policy-holders for losses (including $2,023.70 occurring in previous years)	$ 30,033.52	
Deduct amount received for reinsurance, $5,307.14	5,307.14	
Net amount paid policy-holders for losses		$ 24,726.38
Commissions or brokerage		12,056.13
Salaries, $2,932.50; and expenses, $2,468.00, of special and general agents		5,400.50
Salaries, fees and all other charges of officers, directors, trustees and home office employes		4,045.00
Rents, including $720.00 for company's occupancy of its own buildings		720.00
Advertising, $250.58; printing and stationery, $425.55		676.13
Postage, telegrams, telephone and express		590.32
Legal expenses		177.09
Underwriters' boards and tariff associations, mercantile rating		50.00
Inspections and surveys		126.00
Repairs and expenses (other than taxes) on real estate		474.52
Taxes on real estate		300.55
State taxes on premiums		418.43
Insurance department licenses and fees		188.50
All other licenses, fees and taxes— Personal taxes, $169.33; general office expense, $281.19		450.52
Other disbursements— Excess liability 1907 over 1908	$ 318.44	
Total		318.44
Paid stockholders for interest or dividends (amount declared during the year, $500.00		500.00
Gross loss on sale or maturity of ledger assets, viz.:— Real estate	$ 196.00	
Total		196.00
Gross decrease, by adjustment, in book value of ledger assets, viz:— Bills receivable	$ 4,000.00	
Sundry agents	601.13	4,601.13
Total disbursements		$ 56,015.64

Ledger Assets.

Book value of real estate	$ 20,018.00	
Mortgage loans on real estate, first liens, $15,624.18	15,624.18	
Loans secured by land contracts	11,663.45	
Cash in company's office	123.27	
Deposits in trust companies and banks not on interest	5,622.67	
Agents' balances representing business written subsequent to October 1, 1908	4,298.81	
Agents' balances representing business written prior to October 1, 1908	743.49	
Bills receivable, taken for fire risks	37,284.16	
Other ledger assets, viz: Personal accounts	282.47	
Total ledger assets		$ 95,660.50

Non-Ledger Assets.

Interest due and accrued, $449.33 on mortgages	$ 449.33	
Interest due and accrued, $70.56 on land contracts	70.56	
Rents due and accrued, $149.00 on company's property or lease	149.00	
Total		668.89
Market value of real estate over book value		3,765.27
Gross assets		$ 100,094.66

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	$ 743.49	
Bills receivable, past due, taken for marine, inland and fire risks	3,721.22	
Loans on personal security, endorsed or not	282.47	
Total		4,747.18
Total admitted assets		$ 95,347.48

Liabilities.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	$ 475.70	
Gross claims for losses resisted	900.00	
Total	$ 1,375.70	
Net amount of unpaid losses and claims		$ 1,375.70
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $15,707.07; unearned premiums (forty per cent.)	$ 6,282.82	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $126,156.92; unearned premiums (forty per cent)	50,462.76	
Total unearned premiums as computed above		56,745.58
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		112.36
Commissions, brokerage and other charges due or to become due to agents and brokers		996.61
Reinsurance premiums		707.90
Total amount of liabilities, except capital		$ 59,938.15
Capital actually paid up in cash	$ 25,000.00	
Surplus over all liabilities	10,409.33	
Surplus as regards policy-holders		35,409.33
Total liabilities		$ 95,347.48

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, in last year's statement	$ 7,141,583.00	$ 140,890.87
Written or renewed during the year	4,120,406.00	81,077.52
Total	$11,261,989.00	$ 221,968.39
Deduct those expired and marked off as terminated	2,601,798.00	47,241.36
In force at the end of the year	$ 8,660,191.00	$ 174,727.03
Deduct amount reinsured	1,493,422.00	26,484.99
Total	$ 7,166,769.00	$ 148,242.04
Suspensions	247,956.00	6,378.05
Net amount in force	$ 6,918,813.00	$ 141,863.99

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$6,000.00; five-sixths reinsured.

Losses incurred during the year (less reinsurance).

Answer—Fire, $29,385.52.

Total amount of the company's stock owned by the directors at par value.

Answer—$83,800.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	$ 4,120,406.00
Gross amount of premiums received	81,077.52
Losses paid	30,033.52
Losses incurred	29,385.52

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $81,077.52.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $8,736.24.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

HAWKEYE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated March 15, 1865. Commenced Business March 15, 1865.

Home Office, 207 and 209 Fourth Street, Des Moines, Iowa.

President, H. R. HOWELL.
Vice-President, G. M. HIPPEE.
Secretary, W. D. SKINNER. Asst. Secretary and Treasurer, GEO. A. HOWELL.

Capital Stock.

Amount of capital paid up in cash	$100,000.00	
Amount of ledger assets December 31st of previous year	$ 873,510.20	
Extended at		$ 873,510.20

Income.

Gross premiums	$ 633,260.25	
Deduct amount paid for reinsurance, $129,907.06; return insurance, $92,597.27	222,486.33	
Total premiums (other than perpetual)		$ 410,773.92
Gross interest on mortgage loans	$ 24,475.24	
Gross interest on bonds and dividends on stocks, less accrued interest on bonds acquired during 1908	5,711.04	
Gross interest from all other sources	8,004.41	
Gross rents from company's property, including company's occupancy of it own buildings	1,306.20	
Total gross interest and rents		39,496.89
From other sources—		
Recovered on items previously charged to profit and loss	$ 3,081.83	
Total		3,081.83
Gross profit on sale or maturity of ledger assets, viz.:		
Stocks	$ 6,774.03	6,774.03
Gross increase, by adjustment, in book value of ledger assets, viz.:		
Real estate	$ 3,570.00	
Stocks	11,356.25	14,926.25
Total income		$ 475,052.92

Disbursements.

Gross amount paid policy-holders for losses (including $12,388.55 occurring in previous years)	$ 296,517.01	
Deduct amount received for salvage and reinsurance	35,946.02	
Net amount paid policy-holders for losses		$ 260,570.99
Expenses of adjustment and settlement of losses		101.68
Commissions or brokerage		109,307.32
Salaries, $10,200.00; and expenses, $5,669.90, of special and general agents		15,869.90
Salaries, fees and all other charges of officers, directors, trustees and home office employes		31,532.46
Advertising, $1,305.05; printing and stationery, $4,490.46		5,795.51
Postage, telegrams, telephone and express		2,807.19
Legal expenses		790.91
Maps, including corrections		1,369.25
Repairs and expenses (other than taxes) on real estate		103.56
Taxes on real estate		562.36
State taxes on premiums, insurance department licenses and fees		8,403.01
All other licenses, fees and taxes—		
Polk county taxes	$ 4,100.00	
Total		4,100.00
Other disbursements—		
Sundry expenses	$ 3,978.50	
Worthless items	3,351.19	
Total		7,329.69
Paid stockholders for interest or dividends (amount declared during the year)		30,000.00
Total disbursements		$ 478,543.83

Ledger Assets.

Book value of real estate	$ 31,000.00	
Mortgage loans on real estate, first liens	501,365.57	
Book value of bonds, $24,991.31; and stocks, $64,000.00	88,991.31	
Cash in company's office	626.32	
Deposits in trust companies and banks not on interest	10,394.25	
Deposits in trust companies and banks on interest	79,002.59	
Agents' balances representing business written subsequent to October 1, 1908	25,038.86	
Agents' balances representing business written prior to October 1, 1908	1,770.48	
Bills receivable, taken for fire risks	131,729.90	
Total ledger assets		$ 869,919.29

Non-Ledger Assets.

Interest due, $170.00, and accrued, $7,323.82 on mortgages	$ 7,493.82	
Interest due and accrued, $1,249.11 on bonds	1,249.11	
Interest due and accrued on other assets	3,144.26	
Total		11,887.19
Market value of bonds and stocks over book value		5,577.50
Gross assets		$ 887,383.98

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	$ 1,770.48	
Bills recivable, past due, taken for marine, inland and fire risks	8,116.57	
Total		9,887.05
Total admitted assets		$ 877,496.93

Liabilities.

Gross losses adjusted and unpaid, not yet due, $8,156.28	$ 8,156.28	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	19,401.92	
Gross claims for losses resisted	500.00	
Total	$ 28,058.20	
Deduct reinsurance due or accrued	5,589.64	
Net amount of unpaid losses and claims		$ 22,468.56
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $154,939.96, unearned premiums (40 per cent)	$ 61,975.98	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $1,063,047.32; unearned premiums (40 per cent)	425,218.94	
Total unearned premiums as computed above		487,194.92
State, county and municipal taxes due or accrued		382.51
Total amount of all liabilities, except capital		$ 510,045.99
Capital actually paid up in cash	$ 100,000.00	
Surplus over all liabilities	267,450.94	
Surplus as regards policy-holders		367,450.94
Total liabilities		$ 877,496.93

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, in last year's statement	$66,429,037.00	$ 1,367,214.69
Written or renewed during the year	37,528,191.00	633,260.25
Total	$103,957,228.00	$ 2,000,474.94
Deduct those expired and marked off as terminated	28,372,566.00	538,671.51
In force at the end of the year	$75,584,662.00	$ 1,461,803.43
Deduct amount reinsured	12,025,304.00	243,816.15
Net amount in force	$63,559,358.00	$ 1,217,987.28

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—No. Books open to January 2, 1909, for business of 1908 only.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$5,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—$10,203.44.

Losses incurred during the year (less reinsurance).

Answer—Fire, $271,383.10.

Total amount of the company's stock owned by the directors at par value.

Answer—$55,000.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	$ 29,556,602.00
Gross amount of premiums received	373,302.41
Losses paid	161,096.78
Losses incurred	163,572.66

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $373,302.41.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $33,792.13.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

IOWA MANUFACTURERS INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated July 6, 1905. Commenced business January 15, 1906.

Home Office, Waterloo, Iowa.

President, W. W. MARSH.

Vice-Presidents:

R. O. GREEN, 1st V. P.; THOS. B. CARSON, 2d V. P.; F. H. KEYS, 3d V. P.

Secretary, HERMAN MILLER. Treasurer, A. H. HOLT.

Capital Stock.

Amount of capital paid up in cash ----------$25,000.00		
Amount of ledger assets December 31st of previous year ----------	$ 52,896.40	
Extended at----------		$ 52,896.40

Income.

Gross premiums----------	$ 66,626.47	
Deduct gross amount paid for reinsurance, $9,328.58; return premiums, $6,867.86----------	16,196.44	
Total premiums (other than perpetual)----------		$ 50,430.03
Gross interest on mortgage loans----------	$ 180.00	
Gross interest on deposits in trust companies and banks	1,303.59	
Gross interest from all other sources----------	52.42	
Total gross interest and rents----------		1,536.01
Total income----------		$ 51,966.04

Disbursements.

Gross amount paid policy-holders for losses----------	$ 17,989.64	
Deduct amount received for reinsurance----------	1,922.99	
Net amount paid policy-holders for losses----------		$ 16,066.65
Commissions or brokerage----------		11,727.91
Salaries, $3,272.47; and expenses, $2,956.12, of special and general agents----------		6,228.59
Salaries, fees and all other charges of officers, directors, trustees and home office employes----------		8,762.25

Rents, including company's occupancy of its own buildings		540.00
Advertising, $1,013.58; printing and stationery, $1,008.78		2,022.36
Postage, telegrams, telephone and express		836.64
Legal expenses		5.00
Furniture and fixtures		383.55
Maps, including corrections		17.50
Inspections and surveys		305.38
Taxes on real estate		394.90
Insurance department licenses and fees		210.50
All other licenses, fees and taxes—		
Commercial agencies		175.00
Lights and miscellaneous		185.58
Other disbursements—		
Amount paid during 1908 on ledger liability of previous year		540.11
Total disbursements		$ 48,401.92

Ledger Assets.

Mortgage loans on real estate, first liens	$ 3,000.00	
Deposits in trust companies and banks on interest	42,136.06	
Agents' balances representing business written subsequent to October 1, 1908	4,448.23	
Agents' balances representing business written prior to October 1, 1908	618.65	
Bills receivable, taken for marine and inland risks	6,257.58	
Total ledger assets		$ 56,460.52

Non-Ledger Assets.

Interest due and accrued, $74.50 on mortgages	$ 74.50	
Total		74.50
Gross assets		$ 56,535.02

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908		618.65
Total admitted assets		$ 55,916.37

Liabilities.

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $60,755.56; unearned premiums (forty per cent)	$ 24,302.22	
Total unearned premiums as computed above		24,302.22
Reinsurance premiums		719.08
All other liabilities, viz.: sundry accounts		534.94
Total amount of liabilities, except capital		$ 25,556.24
Capital actually paid up in cash	$ 25,000.00	
Surplus over all liabilities	5,360.13	
Surplus as regards policy-holders		30,360.13
Total liabilities		$ 55,916.37

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, in last year's statement	$ 2,841,979.35	$ 53,130.89
Written or renewed during the year	3,883,796.05	66,626.47
Total	$ 6,725,775.40	$ 119,757.36
Deduct those expired and marked off as terminated	2,554,276.40	46,081.63
In force at the end of the year	$ 4,171,499.00	$ 73,675.73
Deduct amount reinsured	751,353.65	12,920.17
Net amount in force	$ 3,420,145.35	$ 60,755.56

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$5,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—$1,669.92.

Losses incurred during the year (less reinsurance).

Answer—Fire, $16,066.55.

Total amount of the company's stock owned by the directors at par value.

Answer—$61,000.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks	Tornado	Aggregate
Gross risks written	$ 3,760,109.80	$ 123,686.25	$ 3,883,796.05
Gross amount of premiums received	65,924.71	701.76	66,626.47
Losses paid	15,751.80	314.85	16,066.65
Losses incurred	15,751.80	314.85	16,066.65

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $66,626.47.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $6,867.86.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

IOWA STATE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated January, 1855. Commenced business July, 1855.

Home Office, 200 Main Street, Keokuk, Iowa.

President, WILLIAM LOGAN.
Vice-President, ALEX E. JOHNSTON.
Secretary, HUGH ROBERTSON. Treasurer, WELLS M. IRWIN.

Income.

Gross premiums received in cash	$ 394,010.39	
Deduct gross amount paid for reinsurance, $23,848.41; return premiums, $25,689.30	49,537.71	
Total premiums (other than perpetual)		$ 344,472.68
Gross interest on deposits in trust companies and banks	8,447.06	
Gross income from all other sources	57.47	
Total gross interests and rents		8,504.53
Total income		$ 352,977.21

Disbursements.

Gross amount paid policy-holders for losses (including $9,345.63 occurring in previous years)	$ 183,201.36	
Deduct amount received for reinsurance	19,098.41	
Net amount paid policy-holders for losses		$ 164,102.95
Expenses of adjustment and settlement of losses		8,671.52
Commissions or brokerage		80,234.27
Salaries, $11,538.90; and expenses, $7,711,21, of special and general agents		19,250.11
Salaries, fees and all other charges of officers, directors, trustees and home office employes		43,431.80
Advertising, $2,570.34; printing and stationery, $2,787.41		5,357.75
Postage, telegrams, telephone and express		4,785.14

Legal expenses		2,263.00
Furniture and fixtures		650.11
Maps, including corrections		214.82
Inspections and surveys		1,086.57
Repairs and expenses (other than taxes) on real estate		346.02
Taxes on real estate		185.23
State taxes on premiums		4,658.31
Insurance department licenses and fees		888.50
All other licenses, fees and taxes—		
City licenses	513.54	
Keokuk city tax on premiums	400.00	
Lee county tax on premiums	400.00	
Total		1,313.54
Other disbursements		
Judgments	$ 7.30	
Subscriptions to insurance journals	60.32	
Fuel and light	393.77	
Sundry expense	1,648.44	
Total		2,109.83
Total disbursements		$ 339,549.47

Ledger Assets.

Book value of real estate	$ 8,000.00	
Cash in company's office	110.92	
Deposits in trust companies and banks on interest, not to be used for any purpose except to pay losses and fulfill our contracts of insurance	255,218.57	
Deposits in trust companies and banks on interest (general fund)	31,417.58	
Premiums in course of collection	28,566.18	
Face of notes, $837,839.49; less amounts credited thereon, $431,268.00	406,571.49	
Total ledger assets		$ 729,884.74
Total admitted assets		$ 729,884.74

Liabilities.

Gross losses adjusted and unpaid; not yet due	$ 1,431.10	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	2,264.00	
Gross claims for losses resisted	2,000.00	
Total	$ 5,695.10	
Deduct reinsurance due or accrued	317.98	
Net amount of unpaid losses and claims		$ 5,377.12
Reinsurance premiums		5,375.77
All other liabilities, viz.:		
Unearned proportion of premium notes		271,047.66
Unearned proportion of cash premiums, less amount paid to reinsure same ($25,192.22)		245,188.40
Total amount of all liabilities		$ 526,988.95
Total liabilities		$ 526,988.95

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, in last year's statement	$52,436,435.24	$ 1,200,373.64
Written or renewed during the year	20,009,371.10	444,956.37
Total	$72,435,806.34	$ 1,735,330.01
Deduct those expired and marked off as terminated	16,776,914.52	381,921.50
In force at the end of the year	$55,658,891.82	$ 1,353,408.51
Deduct amount reinsured	3,114,148.63	34,497.10
Net amount in force	$52,544,743.19	$ 1,318,911.41

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$7,750.00.

Losses incurred during the year (less reinsurance).

Answer—Fire, $167,753.56.

Total amount of the company's stock owned by the directors at par value.

Answer—None.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During 1908.

	Fire Risks	Tornado	Aggregate
Gross risks written	$11,188,841.43	$ 5,895,782.67	$ 17,084,624.10
Gross amount of premiums written			243,541.30
Losses paid			92,700.34
Losses incurred			87,655.07

Gross amount of premiums, without any deductions, written for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $243,541.30; amount received from assessments during the year, $224,001.03.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $7,643.05; unearned premiums returned to cash policy-holders, $6,065.43. Total premiums returned, $14,708.48.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

MERCHANTS & BANKERS FIRE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1903. Commenced business July 10, 1903.

Home Office, 600 Crocker Building, Des Moines, Iowa.

President, W. W. LYONS.
Vice-President, WILLARD SECOR.
Secretary, CHAS. E. CAMPBELL. Treasurer, R. A. CRAWFORD.

Capital Stock.

Amount of capital paid up in cash	$34,950.00	
Amount of ledger assets (as per balance) December 31st of previous year, $215,924.92; amount of ledger liabilities December 31st of previous year, $4,041.30	$ 211,883.62	
Increase of paid-up capital during the year	9,950.00	
Extended at		$ 221,833.62

Income.

Gross premiums	$ 208,831.68	
Deduct gross amount paid for reinsurance, $17,702.51; return premiums, $26,688.50	44,391.01	
Total premiums (other than perpetual)		$ 164,440.67
Gross interest on mortgage loans	$ 3,644.58	
Gross interest from all other sources	488.14	
Total gross interest and rents		4,132.72
From other sources—		
Paid in on cancelled policies	$ 29.00	
Collected on old accounts	71.64	
Total		100.64
Total income		$ 168,674.03

Disbursements.

Gross amount paid policy-holders for losses	$ 68,300.03	
Deduct amount received for salvage and reinsurance	8,876.06	
Net amount paid policy-holders for losses		$ 59,423.97

Expenses of adjustment and settlement of losses		167.11
Commissions or brokerage		49,809.64
Salaries, $5,151.80; and expenses, $3,991.27, of special and general agents		9,143.07
Salaries, fees and all other charges of officers, directors, trustees and home office employes		7,121.06
Rents, including company's occupancy of its own buildings		723.20
Advertising, $345.60; printing and stationery, $619.22; supplies, $1,151.71		2,116.53
Postage, telegrams, telephone and express		1,177.94
Legal expenses		254.38
Furniture and fixtures		108.04
Maps, including corrections		43.71
Inspections and surveys		618.00
State taxes on premiums		12.26
Insurance department licenses and fees		1,677.86
Other disbursements—		
Freight and express	$ 31.97	
Miscellaneous expense	310.12	
Traveling expense	383.19	
Collecting expense	405.12	
Abstracts on mortgage loans	57.00	
Total		1,187.40
Paid stockholders for interest or dividends (amount declared during the year, $2,000.00)		1,990.00
Total disbursements		$ 135,574.17

Ledger Assets.

Mortgage loans on real estate, first liens	$ 64,050.00	
Cash in company's office	1,896.09	
Deposits in trust companies and banks not on interest	8,190.28	
Agents' balances representing business written subsequent to October 1, 1908	633.24	
Agents' balances representing business written prior to October 1, 1908	2,280.66	
Bills receivable, taken for fire risks	149,967.28	
Other ledger assets, viz.:		
Notes covering suspended policies	25,954.66	
Due from other companies	559.67	
Fire maps	399.42	
Furniture and fixtures	1,002.18	
Total ledger assets		$ 254,933.48

Non-Ledger Assets.

Interest due and accrued, on mortgages	$ 1,573.97	
Total		1,573.97
Gross assets		$ 256,507.45

Deduct Assets Not Admitted.

Furniture, fixtures and safes	$ 1,401.60	
Agents' balances, representing business written prior to October 1, 1908	2,280.66	
Bills receivable, past due, taken for marine, inland and fire risks	27,536.15	
Total		31,218.41
Total admitted assets		$ 225,289.04

Liabilities.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	$ 1,726.05	
Gross claims for losses resisted	1,030.00	
Total	$ 2,756.05	
Deduct reinsurance due or accrued	101.40	
Net amount of unpaid losses and claims		$ 2,654.65
Total unearned premiums		168,158.73
All other liabilities, viz.: contingent liability as endorser on mortgage loans sold		1,337.40
Commissions, brokerage and other charges due or to become due to agents and brokers		106.39
Total amount of liabilities, except capital		$ 172,257.17
Capital actually paid up in cash	$ 34,950.00	
Surplus over all liabilities	18,081.87	
Surplus as regards policy-holders		53,031.87
Total liabilities		$ 225,289.04

Risks and Premiums.

	Fire Risks	Premiums
In force on the 31st day of December, in last year's statement	$11,872,139.00	$ 345,633.51
Written or renewed during the year	14,276,922.00	208,831.68
Total	$26,149,061.00	$ 554,465.19
Deduct those expired and marked off as terminated	5,004,339.00	109,198.86
In force at the end of the year	$21,144,722.00	$ 445,266.33
Deduct amount reinsured	2,298,382.00	24,869.49
Net amount in force	$18,846,340.00	$ 420,396.84

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

What amount of instalment notes is owned and now held by the company?

Answer—$173,241.63.

Losses incurred during the year (less reinsurance).

Answer—Fire, $57,333.55.

Total amount of the company's stock owned by the directors at par value.

Answer—$47,800.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	$ 14,000,912.00
Gross amount of premiums received	203,159.00
Losses paid	63,747.00
Losses incurred	1,804.00

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $203,159.22.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $25.060.38.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

MILL OWNERS MUTUAL FIRE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1875 and 1889. Commenced business 1875.

Home Office, Manhattan Building, Des Moines, Iowa.

President, H. J. BENSON.
Vice-President, C. C. DWIGHT.
Secretary, J. G. SHARP. Treasurer, ARTHUR REYNOLDS.

Capital Stock.

Amount of ledger assets December 31st of previous year	$ 266,243.81	
Extended at		$ 266,243.81

Income.

Gross interest on mortgage loans	$ 10,320.64	
Gross interest on deposits in trust companies and banks	1,259.72	
Gross interest from all other sources	1,266.83	
Total gross interest and rents		12,847.19
From other sources—		
Assessments	$ 128,016.10	
Guaranty deposits	36,288.39	
Commissions	430.08	
Total		164,734.57
Total income		$ 177,581.76

Disbursements.

Gross amount paid policy-holders for losses	$ 134,376.90	
Net amount paid policy-holders for losses		$ 134,376.90
Expenses of adjustment and settlement of losses		1,479.83
Commissions or brokerage		1,896.30
Allowances to local agencies for miscellaneous agency expenses		33.00
Salaries, fees and all other charges of officers, directors, trustees and home office employes		14,648.04
Rents, including company's occupancy of its own buildings		480.00
Advertising, $702.00; printing and stationery, $612.46		1,314.46
Postage, telegrams, telephone and express		954.41
Legal expenses		233.00
Furniture and fixtures		222.25
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		10.85
Inspections and surveys		6,973.80
State taxes on premiums		331.85
Insurance department licenses and fees		601.15
Other licenses, fees and taxes—		
Polk county taxes		5.33
Other disbursements—		
Traveling expenses		741.60
Miscellaneous		340.25
Deposit premiums returned, guaranty deposits		24,412.71
Total disbursements		$ 189,035.73

Ledger Assets.

Mortgage loans on real estate, first liens	$ 230,472.10	
Deposits in trust companies and banks on interest	24,317.74	
Total ledger assets		$ 254,789.84

Non-Ledger Assets.

Interest due and accrued, $6,690.49 on mortgages	$ 6,690.49	
Total		6,690.49
Other non-ledger assets, viz.:		
Deposit notes, five year		600,686.03
Deposit notes, perpetual or one year		201,633.30
Gross assets		$ 1,063,799.66
Total admitted assets		$ 1,063,799.66

Liabilities.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	$ 12,500.00	
Total	$ 12,500.00	
Net amount of unpaid losses and claims		$ 12,500.00
All other liabilities, viz.: Guaranty deposits $160,885.25, at 90 per cent		144,796.72
Total amount of all liabilities		$ 157,296.72
Total liabilities		$ 157,296.72

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, in last year's statement	$ 9,819,910.00	$ 149,995.52
Written or renewed during the year	5,010,850.00	77,329.25
Total	$14,830,760.00	$ 227,324.77
Deduct those expired and marked off as terminated	4,506,850.00	66,439.52
In force at the end of the year	$10,323,910.00	$ 160,885.25
Net amount in force	$10,323,910.00	$ 160,885.25

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$20,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None; mutual company.

Losses incurred during the year (less reinsurance).

Answer—Fire, $146,876.90.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No; stock mutual company.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	$ 311,700.00
Assessments. Guaranty deposits	18,135.97
Gross amount of premiums received	55,111.91
Losses paid	21,754.89
Losses incurred	21,754.89

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $18,135.97.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $2,113.64.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

SECURITY FIRE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1883. Commenced business 1883.

Home Office, 114 W. 3d Street, Davenport, Iowa.

President, S. F. GILMAN.
Vice-President, JENS. LORENSEN.
Secretary, M. C. HINSCH. Treasurer, M. L. MARKS.

Capital Stock.

Amount of capital paid up in cash	$100,000.00	
Amount of ledger assets December 31st of previous year	$ 309,970.61	
Extended at		$ 309,970.61

Income.

Gross premiums	$ 182,081.88	
Deduct gross amount paid for reinsurance $19,056.71; return premiums, $17,667.14	36,723.85	
Total premiums (other than perpetual)		$ 145,358.03
Gross interest on mortgage loans	$ 12,393.23	
Gross interest on bonds and dividends on stocks, less $180.00 accrued interest on bonds acquired during 1908	180.00	
Gross interest on deposit in trust companies and banks	494.50	
Gross interest from all other sources, on bills receivable	53.48	
Total gross interest and rents		13,121.21
From other sources—		
Recovered on real estate loans		77.07
Recovered on bills receivable, which had been charged out		17.95
Total income		$ 158,619.15

Disbursements.

Gross amount paid policy-holders for losses (including $3,455.00 occurring in previous years)	$ 54,575.09	
Deduct amount received for salvage, $914.29; reinsurance, $6,036.22	6,950.51	
Net amount paid policy-holders for losses		$ 47,624.58
Expenses of adjustment and settlement of losses		269.96
Commissions and brokerage		35,128.11
Salaries, $6,152.73; and expenses, $3,708.12, of special and general agents		9,860.85
Salaries, fees and all other charges of officers, directors, trustees and home office employes		8,237.00
Rents, including $780.00 for company's occupancy of its own buildings		780.00
Advertising, $246.00; printing and stationery, $2,083.83		2,329.83
Postage, telegrams, telephone and express		1,219.87
Legal expenses		96.45
Furniture and fixtures		321.85
Maps, including corrections		270.00
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		88.72
Inspections and surveys		584.29
State taxes on premiums		1,247.66
Insurance department licenses and fees		881.00
All other licenses, fees and taxes— Scott county tax, $1,220.75; Davenport city tax, $1,256.40; Chicago city tax, $207.82; Illinois city taxes, $87.20		2,772.17
Other disbursements—		
Accrued interest advanced on real estate mortgages purchased	$ 572.38	
Bills receivable charged to loss and gain during year	622.34	
Lights, $34.60; surety bonds, $127.50; insurance on office furniture, $8.50	170.60	
Freight, $20.15; janitor, $96.00; Iowa department examination, $79.86	196.01	
Texas department examination, $243.93; auditing books, $32.50	276.43	
Dun & Co., $75.00; Bradstreets, $33.33; incidentals, $201.63	309.96	
Total		2,147.72
Paid stockholders for interest or dividends (amount declared during the year, $8,000.00)		8,000.00
Total disbursements		$ 121,860.06

Ledger Assets.

Mortgage loans on real estate, first liens	$ 285,750.00	
Book value of bonds and stocks	5,000.00	
Cash in company's office	50.00	
Deposits in trust companies and banks not on interest	13,753.23	
Deposits in trust companies and banks on interest	8,127.85	
Agents' balances representing business written subsequent to October 1, 1908	14,321.88	
Agents' balances representing business written prior to October 1, 1908	572.10	
Bills receivable, taken for fire risks	19,154.64	
Total ledger assets		$ 346,729.70

Non-Ledger Assets.

Interest due, $93.00 and accrued, $9,765.48 on mortgages	$ 9,858.48	
Total		9,858.48
Other non-ledger assets, viz.:		
Reinsurance due from Iowa Mfrs., Waterloo, Iowa, for losses paid prior to Dec. 31, 1908		252.65
Reinsurance due from Dubuque F. & M., Dubuque, Iowa		800.00
Gross assets		$ 357,640.83

Deduct Assets Not Admitted.

Agents' balances representing business written prior to October 1, 1908	$ 572.10	
Bills receivable, past due, taken for marine, inland and fire risks	261.35	
Total		833.45
Total admitted assets		$ 356,807.38

Liabilities.

Gross losses adjusted and unpaid, not yet due	$ 717.87	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	5,897.50	
Gross claims for losses resisted	1,800.00	
Total	$ 8,415.37	
Deduct reinsurance due or accrued	4,647.50	
Net amount of unpaid losses and claims		3,767.87
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $64,453.28; unearned premiums (fifty per cent)	$ 32,226.64	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $277,026.44; unearned premiums (pro rata)	161,231.01	
Total unearned premiums as computed above		193,457.65
Commision, brokerage and other charges due or to become due to agents and brokers		851.40
Reinsurance premiums		1,549.71
Total amount of liabilities, except capital		$ 199,626.63
Capital actually paid up in cash	$ 100,000.00	
Surplus over all liabilities	57,180.75	
Surplus as regards policy-holders		157,180.75
Total liabilities		$ 356,807.38

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, in last year's statement	$17,452,251.00	$ 307,643.89
Written or renewed during the year	11,513,090.00	182,081.88
Total	$28,965,341.00	$ 489,725.77
Deduct those expired and marked off as terminated	7,328,314.00	118,627.58
In force at the end of the year	$21,637,027.00	$ 371,098.19
Deduct amount reinsured	1,683,063.00	29,618.47
Net amount in force	$19,953,964.00	$ 341,479.72

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$15,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—$4,867.46.

Losses incurred during the year (less reinsurance).

Answer—Fire, $46,737.44.

Total amount of the company's stock owned by the directors at par value.

Answer—$58,333.32.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks	Tornado	Aggregate
Gross risks written	$ 8,432,398.00	$ 2,415,534.00	$ 10,847,932.00
Gross amount of premiums received	127,181.08	15,082.11	142,263.19
Losses paid	43,064.66	1,747.51	44,812.17
Losses incurred	39,727.64	1,747.51	41,475.15

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $142,263.19.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $11,807.20:

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

STANDARD FIRE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1904. Commenced business 1904.

Home Office, 429 Main Street, 2d Floor, Keokuk, Iowa.

President, F. C. OVERTON.
Vice-President, HENRY STRICKLER.
Secretary, N. A. KING. Treasurer, W. J. STECKEL.

Capital Stock.

Amount of capital paid up in cash	$100,000.00	
Amount of ledger assets December 31st of previous year	$ 98,966.48	
Increase of paid-up capital during the year	70,300.00	
Extended at		$ 169,266.48

Income.

Gross premiums	$ 127,530.92	
Deduct gross amount paid for reinsurance, $11,908.47; return premiums, $24,639.75	36,548.22	
Total premiums (other than perpetual)		$ 90,982.70
Gross interest on mortgage loans	$ 3,040.16	
Gross interest from all other sources	26.53	
Total gross interest and rents		3,066.69
From other sources—		
Surplus account		15,000.00
Total income		$ 109,049.39

Disbursements.

Gross amount paid policy-holders for losses (including $2,928.49 occurring in previous years)	$ 33,179.34	
Deduct amount received for salvage, $884.30; reinsurance, $7,660.92	8,545.22	
Net amount paid policy-holders for losses		$ 24,634.12
Expenses of adjustment and settlement of losses		899.86
Commissions and brokerage		25,360.28
Salaries, $1,987.50; and expenses, $567.72; of special and general agents		2,555.22

Salaries, fees and all other charges of officers, directors, trustees and home office employes		7,740.15
Rents, including company's occupancy of its own buildings		250.00
Advertising, $109.20; printing and stationery, $1,453.37		1,562.57
Postage, telegrams, telephone and express		995.27
Legal expenses		242.30
Underwriters' boards and tariff associations		178.87
State taxes on premiums		441.60
Insurance department licenses and fees		468.25
All other licenses, fees and taxes—		
City taxes on capital stock		255.00
County taxes on capital stock		255.64
Other disbursements—		
R. G. Dun & Co.		75.00
Law books		60.75
Membership Iowa Fire Prevention bureau		15.00
To assume mortgage loans		1,340.02
Sundry expenses		351.32
Gross decrease, by adjustment, in book value of ledger assets, viz.:		
Furniture and fixtures, $339.45; maps, $27.10		366.55
Total disbursements	$	68,047.77

Ledger Assets.

Mortgage loans on real estate, first liens	$ 107,900.00	
Cash in company's office	201.69	
Deposits in trust companies and banks not on interest	32,416.65	
Agents' balances representing business written subsequent to October 1, 1908	20,247.41	
Agents' balances representing business written prior to October 1,1908	3,307.09	
Bills receivable, taken for fire risks	44,337.48	
Other ledger assets, viz.:		
Furniture and fixtures,	1,357.78	
Supplies and printed matter	500.00	
Total ledger assets		$ 210,268.10

Non-Ledger Assets.

Interest due, and accrued, $3,038.72 on mortgages	$ 3,038.72	
Total		3,038.72
Gross assets		$ 213,306.82

Deduct Assets Not Admitted.

Supplies, printed matter and stationery	$ 500.00	
Furniture, fixtures and safes	1,357.78	
Agents' balances representing business written prior to October 1, 1908	3,307.09	
Bills receivable, past due, taken for marine, inland and fire risks	3,555.44	
Total		8,720.31
Total admitted assets		$ 204,586.51

Liabilities.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	$ 4,955.00	
Gross claims for losses resisted	1,700.00	
Total	$ 6,655.00	
Deduct reinsurance due or accrued	1,450.00	
Net amount of unpaid losses and claims		$ 5,205.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $42,075.05; unearned premiums (fifty per cent)	$ 21,028.52	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $84,414.85; unearned premiums (pro rata)	52,217.81	
Total unearned premiums as computed above		73,246.33
Commissions, brokerage and other charges due or to become due to agents and brokers		6,898.14
Reinsurance premiums		692.74
Total amount of all liabilities, except capital		$ 86,042.21
Capital actually paid up in cash	$ 100,000.00	
Surplus over all liabilities	18,544.30	
Surplus as regards policy-holders		118,544.30
Total liabilities		$ 204,586.51

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, in last year's statement	$ 5,188,468.54	$ 104,147.01
Written or renewed during the year	5,745,253.08	127,530.92
Total	$10,933,721.62	$ 231,677.93
Deduct those expired and marked off as terminated	3,828,977.57	65,814.22
In force at the end of the year	$ 7,104,744.05	$ 165,863.71
Deduct amount reinsured	1,576,900.04	39,391.81
Net amount in force	$ 5,527,844.01	$ 126,471.90

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$5,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—$40,350.00.

Losses incurred during the year (less reinsurance).

Answer—Fire, $26,919.33.

Total amount of the company's stock owned by the directors at par value.

Answer—$78,200.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	$ 3,627,914.95
Gross amount of premiums received	80,095.64
Losses paid	27,879.31
Losses incurred	28,132.67

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $80,095.64.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $13,715.85.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

STATE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated Sept., 1865. Commenced business Oct., 1865.

Home Office, 7th and Grand Ave., Des Moines, Iowa.

President, H. A. Elliott.
Vice-President, Theo. F. Greefe.
Secretary, Theo. F. Greefe. Asst. Secretary, M. M. Pratt.
Treasurer, John A. Elliott.

Capital Stock.

Amount of capital paid up in cash	$100,000.00	
Amount of ledger assets December 31st of previous year	$ 485,642.84	
Extended at		$ 485,642.84

Income.

Gross premiums	$ 348,062.14	
Deduct gross amount paid for reinsurance, $55,090.43; return premiums, $16,111.09	71,201.52	
Total premiums (other than perpetual)		$ 276,860.62
Gross interest on mortgage loans	$ 3,737.25	
Gross interest on collateral loans	145.26	
Gross interest on bonds and dividends on stocks, less accrued interest on bonds acquired during 1908	60.00	
Gross interest on deposits in trust companies and banks	1,325.67	
Gross interest from all other sources	822.69	
Gross rents from company's property, including company's occupancy of its own buildings	7,823.86	
Total gross interest and rents		13,914.73
Total income		$ 290,775.35

Disbursements.

Gross amount paid policy-holders for losses (including $16,066.80 occurring in previous years	$ 127,488.66	
Deduct amount received for conscience money, $275.00; reinsurance, $22,209.96	22,484.96	
Net amount paid policy-holders for losses		$ 105,003.70
Commissions or brokerage		90,474.76
Salaries, $7,180.00; and expenses, $4,827.46, of special and general agents		12,007.46
Salaries, fees and all other charges of officers, directors, trustees and home office employes		19,464.09
Rents, including company's occupancy of its own buildings		1,800.00
Advertising, $1,124.75; printing and stationery, $1,863.07		2,987.82
Postage, telegrams, telephone and express		1,737.79
Legal expenses		1,183.58
Furniture and fixtures		104.50
Maps, including corrections		71.50
Dividend to stockholders		8,000.00
Inspections and surveys		590.58
Taxes on real estate (lessees pay tax on hotel property)		104.60
State taxes on premiums		1,010.00
Insurance department licenses and fees		352.50
All other licenses, fees and taxes—		
To secretary of state for renewal of charter		1,018.80
General expense acct. $927.65; exchange, $19.44		947.09
Gross loss on sale or maturity of ledger assets, viz.:		
Real estate	$ 4,500.00	
Accounts charged off	153.92	
Total		4,653.92
Total disbursements		$ 251,512.69

Ledger Assets.

Book value of real estate	$ 159,892.04	
Mortgage loans on real estate, first liens	70,608.65	
Loans secured by pledge of bonds, stocks or other collateral	3,500.00	
Book value of bonds, $1,170; and stocks, $800	1,970.00	
Cash in company's office	2,252.67	
Deposits in trust companies and banks not on interest	13,606.61	
Deposits in trust companies and banks on interest	45,500.00	
Agents' balances and reinsurance premiums representing business written subsequent to October 1, 1908	49,218.20	
Agents' balances representing business written prior to October 1, 1908	1,328.11	
Bills receivable, taken from marine and inland risks	163,641.71	
Other ledger assets, viz.: maps, $5,337.50; office furniture, $3,698.31; supplies, $3,848.11; accounts, $503.59	13,387.51	
Total ledger assets		$ 524,905.50

Non-Ledger Assets.

Interest due, $140, and accrued, $1,724.84 on mortgages	$ 1,864.84	
Interest due and accrued, $10.00 on bonds	10.00	
Interest due and accrued, $153.62 on collateral loans	153.62	
Interest due and accrued, $335.51 on certificates of deposit	335.51	
Interest due and accrued, $2,474.65 on other assets	2,474.65	
Total		4,838.62
Gross assets		$ 529,744.12

Deduct Assets Not Admitted.

Supplies, printed matter and stationery	$ 3,848.11	
Furniture, fixtures and safes	3,698.31	
Agents' balances representing business written prior to October 1, 1908	1,328.11	
Bills receivable, past due, taken for marine, inland and fire risks	64,655.62	
Loans on personal security, endorsed or not, maps	5,337.50	
Total		78,867.65
Total admitted assets		$ 450,876.47

Liabilities.

Gross losses adjusted and unpaid; not yet due	$ 2,023.31	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	8,573.58	
Gross claims for losses resisted	730.00	
Total	$ 11,326.89	
Deduct reinsurance due or accrued	900.83	
Net amount of unpaid losses and claims		10,426.06
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $76,327.14; unearned premiums (forty per cent)	$ 30,530.85	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $624,075.20, unearned premiums (pro rata) forty per cent	249,630.08	
Total unearned premiums as computed above		280,160.93

Commissions, brokerage and other charges due or to become due to agents, contingent on payment of notes		7,839.06
All other liabilities, viz.: Checks outstanding not presented for payment		1,706.18
Total amount of liabilities, except capital		$ 300,132.23
Capital actually paid up in cash	$ 100,000.00	
Surplus over all liabilities	50,744.24	
Surplus as regards policy-holders		150,744.24
Total liabilities		$ 450,876.47

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, in last year's statement	$31,574,479.00	$ 740,105.68
Written or renewed during the year	13,978,399.00	348,062.14
Total	$45,552,878.00	$ 1,088,167.82
Deduct those expired and marked off as terminated	6,499,141.00	274,732.75
In force at the end of the year	$39,053,737.00	$ 813,435.07
Deduct amount reinsured	6,373,830.00	113,032.73
Net amount in force	$32,679,907.00	$ 700,402.34

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, $122,748.75.

Total amount of the company's stock owned by the directors at par value.

Answer—$38,500.00.

Total amount loaned to directors or other officers.

Answer—$8,500.00.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	$ 7,899,217.00
Gross amount of premiums received	184,242.26
Losses paid	75,042.64
Losses incurred	69,010.91

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $184,242.26.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $16,111.09.

An Exhibit of the Business of the County and State Mutual Assessment Fire, Hail, Tornado and Plate Glass Insurance Associations of the State for the Year Ending December 31, 1908.

TABLE

An Exhibit of the Business of Assessment Fire, Hail and Tornado

Number	County	Name of Company	Name of President	Address of President
1	Adair	Frs. Mut. F. I. A. of Adair Co.	L. M. Kilburn	Fontanelle
2	Adams	Farmers Mutual Ins. Assn	G. S. H. Dougherty	Creston
3	Allamakee	Ger. F. M. I. A. of Allamakee Co.	S. H. Opfer	Waukon
4	Allamakee	Scandinavian Mut. Prot. Assn.	H. C. Megordon	Waterville
5	Audubon	Greeley Farmers Ins. Assn.	P. C. Schwenneker	Adair
6	Appanoose	Appanoose Farmers Ins. Assn.	H. H. Phillips	Centerville
7	Benton	Eden Mut. F. & L. Ins. Assn.	J. H. Fry	Vinton
8	Benton	Iowa Twp. Mut. Fire Ins. Assn.	H. A. Radeke	Luzerne
9	Benton	Vinton Mut. Fire Ins. Assn.	C. C. Griffin	Vinton
10	Black Hawk	Danish Mut. Ins. Assn.	Jens Nielsen	Cedar Falls
11	Black Hawk	Frs. Mut. F. & L. Ins. Assn.	Wm. Rodgers	Dunkerton
12	Boone	Frs. Mut. I. A. of Boone Co.	M. Schlegel	Boone
13	Boone	Swedish Mut. Ins. Assn.	Ernest Carlson	Boone
14	Bremer	Bremer Co. Farmers Mut. F. I. A.	John Homrighaus	Denver
15	Bremer	First Ger. M. F. I. A. of Maxfield	Carl Bruns	Readlyn
16	Bremer	Ger. Frs. F. L. & W. I. A.	John Widdel	Denver
17	Buchanan	Consolidated Patrons & F. I. A.	J. E. Brame	Independence
18	Buena Vista	Frs. Mut. F. & L. I. A.	A. A. Adams	Alta
19	Butler	Butler Co. Frs. Mut. F. & L. I. A.	W. P. Miller	Allison
20	Calhoun	Frs. M. F. I. A. of Calhoun Co.	Louis Obye	Lake City
21	Calhoun	German F. L. & W. Ins. Assn.	John Mohr	Pomeroy
22	Carroll	Farmers Mut. F. & L. Assn.	Chas. S. Noble	Glidden
23	Carroll	Ger. M. F. L. T. W. & C. Assn.	Paul Wm. John	Manilla
24	Carroll	Farm. Mut. I. A. of Roselle	Christ. Hausmann	Halbur
25	Carroll	Mt. Carmel F. & L. Ins. Assn.	Phil Heiman	Carroll
26	Cass	Cass Co. Farm. Mut. Ins. Assn.	Chas. R. Hunt	Atlantic
27	Cass	Noble Twp. Protective Assn.	Herman Dold	Griswold
28	Cass	Victoria Mut. Ins. Assn.	H. C. Kirkmann	Massena
29	Cedar	Springdale Mut. Fire Ins. Assn.	Al Pearson	West Liberty
30	Cerro Gordo	Frs. M. I. A. of Cerro Gordo Co.	J. H. Brown	Rockwell City
31	Cherokee	Maple Valley Mut. Ins. Assn.	F. H. Crepps	Aurelia
32	Cherokee	Western Cher. M. F. & L. I. A.	H. J. Raun	Remsen
33	Chickasaw	Frs. M. I. A. of Chickasaw Co.	C. L. Grimsby	New Hampton
34	Clay	Clay Co. Farm. M. F. & L. I. A.	J. P. Mills	Spencer
35	Clayton	Frs. M. F. & L. I. A. of Clayton Co	F. L. Williams	Postville
36	Clayton	Farm. Mut. I. A. of Garnavillo	Henry Schlake	Garnavillo
37	Clayton	Communia Farm. M. F. & L. I. A.	Geo. Knegnitz	Elkport
38	Clinton	Farm. Mut. F. & L. Ins. Assn.	W. A. McGarry	De Witt
39	Clinton	German Farmers Ins. Assn.	J. Wohlenberg	Wheatland
40	Clinton	German Mut. F. & L. I. A.	Wm. Gran	Calamus
41	Clinton	Ger. M. F. & L. I. A. of C. & J. Cos	A. H. Stuedemann	Lyons
42	Clinton	Ger. Mut. I. A. of Clinton, etc., Cos	Hans Loding	Wheatland
43	Crawford	Farm. Mut. Ins. Soc. of Kiron	Aug. Lundell	Kiron
44	Crawford	M. F. L. T. & W. I. A. of Ger. Frs.	Aug. Schultz	Schleswig
45	Dallas	Dallas Co. Farm. Mut. F. I. A.	John Kent	Waukee
46	Dallas	Patrons Mut Fire Ins. Assn.	D. S. Brown	Dexter
47	Delaware	Farmers Mut. F. & L. Ins. Assn.	A. D. Long	Manchester
48	Des Moines	Des Moines Co. Farm. M. F. I. A.	F. N. Smith	Burlington
49	Des Moines	German Mut. Fire Ins. Assn.	R. D. Siefken	Sperry
50	Des Moines	Ger. Catholic Mut. Fire Ins. Assn.	Philip Mesmer	Burlington

No. 1.

Associations of the State for the Year Ending December 31, 1908.

Name of Secretaay	Address of Secretary	Date of Organization	Risks in Force January 1, 1908	Risks Written During Year	Risks Expired and Canceled During Year	Risks in Force January 1, 1908
J. E. Brooks	Greenfield	Mar. 1, 1888	1,597,481	395,805	196,270	1,767,016
Jerome Smith	Corning	Mar. 27, 1884	599,417	49,567	51,304	597,790
C. C. Helming	Waukon	Apr. 2, 1870	2,199,494	195,975	77,133	2,318,306
A. Gromgard	Waukon	Mar. 1, 1869	724,134	47,645	14,250	757,529
M. I. Masterson	Exira	Aug. 11,1888	243,113	64,320	58,787	248,646
A. G. Davison	Centerville	May 1, 1902	740,641	282,996	203,119	820,518
John Gilmore	Vinton	Mar. 12, 1895	1,254,500	145,325	29,575	1,370,250
W. A. Wehrman	Luzerne	Mar. 1872	1,576,972	554,807	332,625	1,759,154
J. F. Traer	Vinton	Jan. 1, 1892	706,019	335,390	328,334	713,075
Henry Johnson	Cedar Falls	Apr. 1884	1,282,587	376,908	268,763	1,390,732
E. E. Newton	Cedar Falls	May 1, 1876	5,134,954	1,202,228	1,055,384	5,281,798
F. E. Cutler	Boone	Jan. 2, 1887	3,368,603	757,156	644,341	3,481,418
Chas. A. Selford	Madrid	Jan. 11, 1884	1,771,484	569,581	108,660	2,232,405
Emil Walther	Waverly	Mar. 25, 1875	4,219,985	981,625	709,810	4,491,800
H. Graening	Denver	Dec. 14, 1878	3,562,110	897,265	658,120	3,801,255
W. Knief	Readlyn	Sep. 26, 1875	1,835,536	506,330	383,817	1,958,049
Geo. M. Vincent	Independence	Aug. 1, 1894	2,547,612	745,309	607,941	2,594,980
Geo. A. Dalzill	Alta	July 1887	2,947,866	730,235	675,185	3,052,916
A. T. Perrin	New Hartford	Feb. 18, 1876	4,419,116	1,125,538	720,425	4,824,229
J. N. Freeman	Lake City	July 23, 1881	744,164	221,735	155,975	809,924
Wm. Baumgart	Pomeroy	Apr. 1, 1887	469,500	81,700	15,125	536,075
J. C. Riedesel	Glidden	May 3, 1890	406,000	113,497	82,494	437,003
Henry Sievers	Manning	Jan. 1, 1886	3,404,363	530,207	267,660	3,666,970
J. C. Schwaller	Carroll	Mar. 24, 1876	934,836	84,777	23,336	996,277
Frank Vonnahine	Carroll	Mar. 22, 1882	376,530	114,585	84,695	406,420
H. O. Breece	Atlantic	Feb. 24, 1889	1,496,891	453,300	343,195	1,606,996
Herman Muller	Griswold	Jan. 3, 1880	585,000	139,430	99,825	624,605
F. D. Kirkmann	Massena	Oct. 1, 1887	127,420	46,590	36,410	137,600
Wm. Mather	Springdale	Jan. 21, 1871	1,476,005	530,300	484,850	1,521,515
Frank Paul	Mason City	Mar. 13, 1906	3,204,015	899,047	580,263	3,522,799
J. C. Lockin	Aurelia	Apr. 29, 1883	663,285	236,305	168,660	729,830
Dan Melter	Marcus	May 4, 1886	3,352,828	552,180	340,045	3,564,963
O. A. McFarland	New Hampton	Jan. 5, 1875	2,432,271	745,367	690,952	2,486,686
A. W. Greene	Spencer	Feb. 1, 1889	2,183,680	650,212	405,393	2,428,499
A. J. Carpenter	Elkader	Feb. 15, 1875	2,876,014	614,501	412,982	3,077,583
Alvin J. Kregel	Garnavillo	Sep. 5, 1896	2,096,081	449,245	366,600	2,178,726
Henry Wistrick	Elkader	Apr. 1866	1,713,546	210,840	60,492	1,863,894
J. Alex Smith	De Witt	Dec. 5, 1874	3,806,093	857,060	574,832	4,088,321
Chas. Mordhorst	Wheatland	June 5, 1873	1,246,440	295,625	92,170	1,389,895
John Meints	Grand Mound	May 27, 1878	600,224	237,134	171,768	665,590
Geo. Rix	Lyons	Jan. 1, 1887	432,088	369,875	340,905	461,058
Chas. Mordhorst	Wheatland	Apr. 14, 1890	840,195	108,610	76,035	872,770
A. Norelius	Kiron	Mar. 1879	2,130,330	737,833	532,210	2,335,953
John F. Holst, Sr.	Denison	Dec. 29, 1879	4,676,981	802,905	351,798	5,128,088
D. W. Wise	Dallas Center	Feb. 5, 1895	1,795,472	502,490	399,327	1,988,635
W. P. Nolte	Dexter	Dec. 20, 1875	1,106,180	402,802	307,859	1,201,183
Geo. S. Lister	Manchester	1881	1,052,945	257,975	125,355	1,185,565
R. C. Waddle	Burlington	Apr. 1875	1,399,956	444,540	363,370	1,481,126
Chas. Kopp	Sperry	May 25, 1867	1,082,455	115,139	37,619	1,159,975
Wm. Brugge	Burlington	Mar. 12, 1897	192,302	49,005	51,880	189,427

TABLE No. 1

Number	County	Name of Company	Name of President	Address of President
51	Des Moines	M. Ger. Protestant F. I. A.	Geo. H. Ludde	Burlington
52	Des Moines	Swed. M. F. I. A. of Des Moines Co	C. J. Denward	Burlington
53	Des Moines	Swedish Luth. M. F. I. A. of Burl.	Rev. Dr. L. Holmes	Evanston, Ill.
54	Dickinson	Dickinson Co. Farm. Mut. I. A.	H. H. Shipman	Milford
55	Dubuque	Dubuque Co. Farm. Mut. I. A.	Jonathan Paisley	Waupeton
56	Dubuque	Cascade Farmers M. F. & L. I. A.	J. L. Faber	Cascade
57	Emmet	Frm. M. F. & L. I. A. of Emmet Co	S. B. Reed	Dolliver
58	Fayette	Frs. M. F. & L. I. A. of Fayette Co	Jas. Conrad	Maynard
59	Fayette	German Mut. Fire Ins. Assn.	Rev. G. Blessin	Eldorado
60	Floyd	Floyd Co. Mutual Ins. Assn.	H. S. Wald	Charles City
61	Franklin	Franklin Co. F. M. F. & L. I. A.	A. D. StClair	Hampton
62	Fremont	Farm. Mut. F. & L. Ins. Assn.	Anton Miller	Hamburg
63	Greene	Farm. Mut. F. & L. Ins. Assn.	R. G. Martin	Dana
64	Grundy	Grundy Co. Farm. M. F. & L. I. A.	John F. Lynn	Grundy Center
65	Guthrie	Frs. M. F. I. A. of G. & Adj. Cos	W. T. Connor	Guthrie Center
66	Hancock	Frms. Mut. I. A. of Ger. Soc. of the M. E. C.	A. C. Kluckholm	Odeboldt
67	Hancock	Farm. Mut. F. & L. Ins. Assn.	O. K. Pike	Forest City
68	Hardin	Frs. M. I. A. of Hardin & Fr. Cos	C. C. Packard	Iowa Falls
69	Hardin	Providence Twp. Mut. Ins. Assn.	J. L. Reece	New Providence
70	Harrison	Harrison Co. M. F. & L. I. A.	Thos. Chatburn	Logan
71	Henry	Henry Co. Farm. Mut. Ins. Assn.	T. F. Campbell	Mt. Pleasant
72	Henry	Svea Mut. Prot. F. Ins. Assn.	Nels Peterson	Olds
73	Howard	Union M. F. & L. I. A. of H. & W	S. A. Converse	Cresco
74	Humboldt	Humboldt Mut. Ins. Assn.	Abe Ketman	Humboldt
75	Ida	Blaine Center Mut. Ins. Assn.	R. B. Miller	Ida Grove
76	Iowa	Lenox F. & L. Ins. Assn.	A. N. Schloeman	Norway
77	Iowa	Patrons Mut. Ins. Assn.	Geo. C. House	Williamsburg
78	Jackson	Farmers Mut. Aid Assn.	F. A. Hunter	Preston
79	Jasper	Frs. M. F. & L. I. A. of Jasper Co.	S. G. Russell	Newton
80	Jefferson	Farmers Insurance Union	F. P. Ball	Fairfield
81	Johnson	Lincoln Mut. Ins. Assn.	John Hooley	Iowa City
82	Johnson	N. W. Farm. Mut. Ins. Assn.	R. H. Wray	North Liberty
83	Johnson	Liberty, Sharon & Wash. Twp. I. A	Martin Birrer	Riverside
84	Johnson	Union Farm. Mut. Ins. Assn.	E. W. Breese	Iowa City
85	Jones	Frs. M. I. A. of Castle Grove	J. A. McLaughlin	Monticello
86	Jones	Ger. Mut. F. & L. Ins. Assn.	H. B. Bohlken	Monticello
87	Jones	Bohemian Farm. Mut. Ins. Assn.	Frank Burda	Oxford Junction
88	Keokuk	Farmers Pioneer Ins. Assn.	T. B. Meredith	Ollie
89	Madison	Madison Co. Mut. F. I. A.	Geo. Mueller	Van Meter
90	Kossuth	Kossuth Co. Mut. Ins. Assn.	C. B. Hutchins	Algona
91	Lee	Lee Co. Farm. Home M. I. A.	James Conaro	Denmark
92	Lee	Peoples Mut. Ins. Assn.	A. H. Bank	Donnellson
93	Linn	Bohemian M. F. & L. Ins. Assn.	Josef Kubicek	Cedar Rapids
94	Linn	Brown Twp. Mut. Ins. Assn.	C. F. Butler	Springville
95	Linn	Ceska Farmerska Ins. Assn.	Josef Kontny	Cedar Rapids
96	Linn	Linn Twp. Farm. Mut. I. A.	Michael Snyder	Mt. Vernon
97	Linn	West Side Mut. Ins. Assn.	Geo. W. Smith	Cedar Rapids
98	Linn	Marion Mut. Ins. Assn.	W. H. Applegate	Marion
99	Louisa	Frs. M. F. & L. I. A. of Louisa Co	Daniel McKay	Wapello
100	Lucas	Farmers Mut. F. & L. I. A.	J. A. Robinson	Chariton
101	Mahaska	Prairie Farmers Mut. Ins. Assn.	L. C. Cory	What Cheer
102	Marshall	Iowa Valley Mut. Ins. Assn.	W. R. Moninger	Marshalltown
103	Marshall	Marshall Co. F. M. F. I. A.	F. M. Wheeler	Marshalltown
104	Mitchell	Frs. M. F. I. A. of Mitchell Co.	J. W. Annis	Osage
105	Mitchell	German Farmers Ins. Assn.	Michael Schmidt	Mitchell
106	Monona	Frs. M. F. I. A. of Monona Co.	J. M. Hathaway	Castana
107	Montgomery	Villisca M. F. & L. I. A.	E. D. Winter	Hepburn
108	Musactine	Frs. M. F. & L. Ins. Assn.	Geo. Shield	Muscatine
109	Muscatine	White Pigeon F. & L. Ins. Assn.	C. W. Derby	Wilton Junction
110	Osceola	Frs. M. F. & L. I. A. of Osceola Co	M. Harvey	Sibley

—CONTINUED.

Name of Secretary	Address of Secretary	Date of Organization	Risks in Force January 1, 1907	Risks Written During Year	Risks Expired and Canceled During Year	Risks in Force January 1, 1908
Fred Hermann	Burlington	Mar. 6, 1894	749,085	203,770	212,063	740,792
Nels Anderson	Burlington	Apr. 12, 1889	764,735	250,775	218,705	796,805
Nels Anderson	Burlington	Jan. 17, 1882	1,799,565	400,909	333,843	1,827,631
J. C. Smith	Superior	Jan. 1898	994,330	442,778	219,310	1,147,798
Willis H. Hogan	Farley	June 12, 1881	2,337,660	729,105	758,138	2,308,627
John Maire	Cascade	Jan. 12, 1895	534,807	162,089	91,121	605,775
H. A. Gaarde	Armstrong	Mar. 20, 1895	1,267,319	370,197	278,485	1,359,031
J. E. Holmes	Randalia	May 2, 1874	4,265,504	1,199,623	903,938	4,554,279
Henry Lauer	West Union	July 7, 1877	1,713,990	144,625	52,615	1,805,970
E. B. Atherton	Charles City	Jan. 1, 1880	4,428,990	362,144	141,230	4,649,814
Wm. Savidge	Hampton	June 6, 1889	2,299,436	615,884	384,349	2,530,971
I. R. Hayward	Hamburg	Oct. 4, 1894	407,960	114,298	90,755	431,503
W. G. Marchant	Scranton	Mar. 22, 1888	2,289,408	729,732	476,924	2,542,216
L. B. DeSeelhorst	Grundy Center	Mar. 26, 1888	2,216,675	613,105	527,404	2,302,377
J. S. Backus	Stuart	Mar. 23, 1882	1,248,772	485,699	319,035	1,415,427
Aug. Gelhaus	Rockford	1887	1,123,913	251,100	215,605	1,159,408
P. H. Larsen	Garner	July 1, 1889	1,273,774	288,623	194,582	1,302,815
Fayette Holmes	Iowa Falls	May 30, 1880	2,242,595	605,706	488,087	2,360,214
L. K. Teece	New Providence	Aug. 14, 1871	796,510	201,960	201,587	796,883
C. W. Hunt	Logan	June 1887	2,386,838	740,500	701,973	2,425,365
Jas. P. Gillis	Mt. Pleasant	June 1873	3,390,395	774,975	608,730	3,556,640
Walford Lindeen	Swedesburg	Jan. 10, 1876	505,207	151,420	86,960	569,667
L. E. Emmons	Cresco	July 1, 1890	2,258,987	585,942	503,413	2,341,516
S. K. Groth	Thor	Sept. 25, 1886	2,946,635	775,907	508,685	3,213,857
Alex Hartley	Ida Grove	Mar. 21, 1887	1,024,000	336,736	165,736	1,195,000
H. A. Haether	Norway	Apr. 14, 1883	644,299	377,336	277,361	744,274
A. B. Ogden	Williamsburg	Mar. 15, 1873	1,974,240	220,988	140,704	2,054,524
S. N. Howard	Preston	Apr. 3, 1875	4,565,300	1,230,876	928,321	4,867,855
S. H. Ries	Newton	May 10, 1875	3,493,098	789,480	506,030	3,776,548
W. B. Frame	Salem	Aug. 1, 1874	1,653,409	360,612	264,261	1,749,760
Otho Reeves	Iowa City	Nov. 15, 1873	1,040,647	268,361	221,053	1,087,955
F. C. Greer	Iowa City	May 1867	1,961,747	360,733	292,002	2,030,478
Noah Yoder	Iowa City	July 7, 1886	701,293	99,757	43,270	757,780
E. Fenton	Iowa City	Dec. 6, 1873	577,350	198,890	148,895	627,345
S. M. Hosford	Monticello	Mar. 7, 1908		149,857	500	149,357
Gerd Harms	Monticello	Dec. 1, 1888	1,534,696	496,506	320,114	1,711,088
F. H. Shimanek	Oxford Junction	Mar. 1, 1897	330,887	84,525	60,525	354,887
H. P. Newton	Keota	1885	1,830,321	626,878	445,162	2,002,037
Geo. Storck	Earlham	Jan. 1, 1880	1,255,000	335,000	230,000	1,360,000
E. Blackford	Algona	Apr. 18, 1887	3,400,088	584,370	398,926	3,585,532
Herman Lohman	West Point	July 3, 1894	716,277	161,369	113,458	764,188
A. D. Krebill	Donnellson	Feb. 25, 1892	569,315	136,486	66,105	639,696
Vaclav Janda	Cedar Rapids	Aug. 1, 1897	1,027,830	379,025	247,770	1,159,085
F. D. Hale	Springville	Nov. 30, 1897	1,217,447	273,150	204,675	1,285,922
Josef Konasek	Fairfax	Feb. 10, 1879	2,021,039	514,110	383,332	2,151,817
W. H. Kyle	Mt. Vernon	Aug. 27, 1870	1,650,450	456,405	358,495	1,748,360
W. J. Donnan	Cedar Rapids	May 1874	1,920,000	530,286	451,684	1,998,602
Geo. E. Lillie	Marion	Feb. 2, 1898	108,555	60,930	56,250	113,235
M. Hunter	Wapello	Sep. 5, 1874	2,339,823	506,891	464,685	2,472,029
C. C. Burr	Chariton	1880	568,663	153,646	123,908	597,341
W. H. Brown	Rose Hill	Oct. 11, 1899	3,280,000	960,000	840,000	3,400,000
B. C. Wheeler	Conrad	Feb. 1899	1,287,321	443,965	300,294	1,430,992
W. H. Jones	Marshalltown	Feb. 24, 1872	2,986,960	858,645	612,774	2,332,831
A. M. Walker	Osage	Apr. 1, 1874	3,823,097	702,435	554,975	3,970,557
A. Brogmus	Grafton	Dec. 12, 1881	1,020,955	257,046	166,034	1,111,967
W. F. Hawthorn	Castana	June 10, 1892	446,500	90,734	103,608	433,626
P. B. English	Villisca	May 28, 1891	1,324,930	269,690	267,990	1,326,670
D. B. Addleman	Muscatine	Nov. 8, 1873	1,890,000	187,280	96,215	1,981,065
H. Wildasin	Wilton Junction	1872	2,842,192	291,800	263,866	2,870,126
Will Thomas	Sibley	Sep. 28, 1889	1,095,140	342,400	170,933	1,266,607

TABLE No. 1

Number	County	Name of Company	Name of President	Address of President
111	OBrien	Frs. M. F. & L. I. A. of O'Brien Co	S. B. Crosser	Sutherland
112	Page	Morton Farm. Mut. Ins. Assn	M. W. Baker	Norwich
113	Palo Alto	Farmers Mut. Ins. Assn	A. B. Carter	West Bend
114	Plymouth	Farmers Mut. Ins. Assn	Geo. J. Dennle	Merrill
115	Pocahontas	Pocahontas Co. Mut. F. & L. I. A.	C. M. Saylor	Palmer
116	Polk	Frs. M. F. Ins. Assn. of Polk Co.	Robert Pilmer	Norwalk
117	Polk	Swedish Mut. Ins. Assn	John Wilson	Des Moines
118	Pottawattamie	Pottawattamie F. M. I. A.	R. Campbell	Council Bluffs
119	Poweshiek	Poweshiek Co. F. M. Ins. Assn	W. J. Rapson	Grinnell
120	Ringgold	Frs. M. F. I. A. of Ringgold Co.	W. S. Shriver	Mt. Ayr
121	Sac	Sac Co. Mut. Fire Ins. Assn	I. B. Rake	Sac City
122	Scott	Mut. Ins. Assn. of Davenport	Edward K. Putnam	Davenport
123	Scott	Scott Co. Farm Mut. Ins. Assn	M. Spelletich	Davenport
124	Scott	German Mut. Fire Ins. Assn	B. J. Messer	Davenport
125	Scott	M. Fire Self I. A. of Ger. Hhldrs.	Frederick Rock	Walcott
126	Scott	Walcott Mut. Fire Ins. Assn	Mantz Bernick	Stockton
127	Shelby	Danish Mut. Fire Ins. Assn	Rasmus Hansen	Elk Horn
128	Shelby	Farmers Mut. I. A. of Shelby Co.	J. W. White	Harlan
129	Shelby	Westphalia Mut. Ins. Assn	F. W. Loehr	Earling
130	Sioux	Frs. M. I. A. of Sioux & Lyon Cos.	B. F. Hawkins	Hull
131	Sioux	German Farmers Ins. Assn	Henry Becker	Ireton
132	Story	Frs. M. F. & L. I. A. of Story Co.	A. G. Grans	Ames
133	Story	Farmers Mut. Ins. Assn	John Evenson	Roland
134	Story	Fieldberg Mut. Ins. Assn	Sam Maland	Huxley
135	Tama	Farm. Mut. Aid Assn. of Tama Co.	W. G. Malin	Toledo
136	Tama	Mut. I. A. of Ger. Frs. of Tama Co	Henry Voege	Gladbrook
137	Taylor	Farmers Mut. F. & L. I. A.	Alex John	Bedford
138	Van Buren	So. Van Buren Co. Ins. Assn	B. S. Ream	Keosauqua
139	Van Buren	Farm. Mut. Prot. Ins. Assn	A. J. Leffler	Stockport
140	Wapello	Kirkville Mut. F. & L. I. A.	C. W. Moore	Cedar
141	Warren	Warren Co. Fr. Mut. Fire Ins. Assn	John Bauer	Lacona
142	Wayne	Wayne Co. F. M. F. & L. I. A.	F. R. Fry	Corydon
143	Webster	Frs. M. I. A. of Webster, etc., Cos.	L. S. Coffin	Ft. Dodge
144	Webster	Scan. M. I. A. of Webster Co., etc.	Swan Johnson	Dayton
145	Washington	Farmers Mut. Ins. Assn	W. M. Sutherland	Washington
146	Winnebago	Farm. Mut. F. & L. Ins. Assn	F. W. Russell	Leland
147	Winneshiek	Bohemian Mut. Prot. Ins. Assn	John Bouska	Protovin
148	Winneshiek	Norwegian Mut. Prot. Ins. Assn	J. Hegg	Decorah
149	Winneshiek	Farmers Mut. F. & L. I. A.	C. R. Williams	Decorah
150	Winneshiek	German Mut. Fire Ins. Assn	P. F. Meyer	Ossian
151	Woodbury	M. F. L. & T. I. A. of Ger. Frmrs	J. P. Babbe	Danbury
152	Woodbury	Woodbury & Plymouth Cos. Ins. A.	R. J. Anderson	Moville
153	Worth	Farmers Mut. Ins. Assn	A. C. Blackmore	Northwood
154	Wright	Farmers Mut. Ins. Assn	J. C. Mechem	Clarion

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Name of Secretary	Address of Secretary	Date of Organization	Risks in Force, January 1, 1907	Risks Written During Year	Risks Expired and Canceled During Year	Risks in Force January 1, 1908
Theo. Zimmerman	Sanborn	July 19, 1890	2,767,586	799,877	619,368	2,948,095
C. H. Henderson	Coin	Feb. 23, 1886	1,465,692	374,035	359,945	1,479,782
E. P. McEvoy	Emmetsburg	Apr. 3, 1886	2,060,575	542,739	425,488	2,177,831
Frank Hoese	Merrill	Apr. 22, 1888	1,565,617	619,170	466,325	1,718,462
P. J. Shaw	Rolfe	Jan. 1, 1891	2,711,181	703,175	557,673	2,856,684
T. M. Schooler	Des Moines	1874	2,328,900	454,010	518,580	2,264,330
A. Youngberg	Des Moines	1883	305,951	62,320	53,535	314,736
E. Ohlendorf	Council Bluffs	Dec. 10, 1878	6,087,707	1,730,246	1,502,802	6,315,151
Jno. Evans	Grinnell	Jan. 25, 1875	2,374,482	89,596	88,490	2,375,588
G. A. Wyant	Mt. Ayr	Apr. 9, 1887	1,041,908	314,965	288,364	1,068,509
F. E. Gordon	Sac City	Aug. 1875	2,538,022	791,601	559,126	2,770,497
G. H. Ficke	Davenport	June 1, 1908		174,983	7,526	167,457
R. E. Parmele	Davenport	July 3, 1873	535,024	147,105	74,480	607,649
J. Sindt	Davenport	Jan. 19, 1905	2,151,800	271,580	42,210	2,381,260
Frederick Rock	Walcott	Aug. 12, 1868	1,802,900	101,410	4,390	1,899,920
Frederick Rock	Walcott	May 1, 1883	967,813	133,355	6,825	1,094,343
Hans Peterson	Elkhorn	Mar. 1, 1886	3,734,219	1,597,179	1,235,348	4,096,050
W. K. Colburn	Harlan	Feb. 12, 1887	2,118,105	669,065	494,315	2,293,855
Ben Leuschen	Earling	July 15, 1903	527,306	508,148	429,841	605,613
Jno. De Koster	Hull	June 11, 1886	1,698,604	870,312	447,997	2,120,919
Han Moeller	Sioux Center	Oct. 3, 1891	3,657,329	524,046	64,960	4,116,415
Jno. M. Wells	Nevada	July 1887	1,603,032	368,213	323,795	1,647,450
R. K. Gaard	Roland	Nov. 1, 1885	1,826,603	550,202	353,193	2,023,612
John Stenberg	Slater	Apr. 11, 1887	409,897	103,750	81,674	431,973
J. C. Owens	Traer	Mar. 1, 1873	2,053,299	303,380	70,897	2,285,782
J. T. Lundt	Berlin	July 20, 1878	2,313,950	163,970	88,420	2,389,500
Frank Greeley	Bedford	Oct. 12, 1899	749,002	298,310	27,300	1,020,112
L. C. Liming	Keosauqua	Jan. 1, 1891	1,323,000	55,000	20,000	1,358,000
Will Hastings	Birmingham	Dec. 14, 1871	970,179	282,097	11,500	1,340,776
Wm. Abegg	Kirkville	Mar. 10, 1879	386,550	62,980	119,050	330,480
Jesse Johnson	Lacona	June 25, 1888	510,622	145,505	131,742	524,386
E. H. Scales	Corydon	Apr. 6, 1872	1,471,088	452,909	347,040	1,576,957
C. H. Williams	Ft. Dodge	Aug. 14, 1884	4,296,824	1,405,229	1,267,146	4,434,907
Chas. Lindquist	Dayton	1884	2,312,310	661,802	444,950	2,529,162
Sidney Coon	Ainsworth	1883	7,456,962	1,750,496	1,382,873	7,824,585
C. N. Flugum	Leland	June 14, 1886	2,253,407	626,572	378,519	2,501,460
F. J. Sonkup	Spillville	Nov. 14, 1876	1,055,339	166,723	70,775	1,151,287
J. J. Running	Decorah	Mar. 16, 1872	2,389,668	112,955	41,081	2,461,542
E. W. Goodykoontz	Waukon	Mar. 24, 1877	2,789,969	279,364	145,078	2,924,255
John Hemasath	Ossian	Feb. 11, 1897	279,961	16,820	43,845	252,936
Wm. Wiese	Mapleton	Jan. 15, 1890	851,550	127,340	28,720	950,170
M. E. Twitchell	Lawton	Feb. 20, 1889	1,427,660	435,934	263,690	1,599,904
F. C. Rone	Northwood	Mar. 25, 1882	3,328,820	827,330	631,160	3,425,490
E. B. White	Clarion	June 28, 1890	2,016,061	417,890	528,482	1,905,469
Total County	Mutuals		277,308,168	68,338,710	49,073,723	296,573,155

STATE MUTUALS

An Exhibit of the Business of Assessment Fire, Hail and Tornado

Number	Name of Company	Name of President	Address of President
1	Equity Mutual Insurance Association	H. S. Yeisley	Des Moines
2	Farm Property Mutual Insurance Assn. of Iowa	Jas. Watt	Lisbon
3	Grain Shippers Mutual Fire Insurance Association	Will E. Johnston	Ida Grove
4	Home Mutual Insurance Association of Iowa	J. S. Backus	Stuart
5	Iowa Assessment Mutual Insurance Association	T. W. Large	De Witt
6	Iowa Fire Association	Wm. C. Howell	Keokuk
7	Iowa Hardware Dealers Mutual Insurance Assn	S. R. Miles	Mason City
8	Iowa Implement Mutual Insurance Association	P. F. Arney	Marshalltown
9	Iowa Mercantile Mutual Fire Insurance Assn	A. W. Greene	Spencer
10	Munterville Mutual Fire and Lightning Ins. Assn	C. E. Anderson	Dudley
11	Mutual Fire and Tornado Insurance Association	C. N. Doane	Newton
12	Protected Mutual Fire Insurance Association	A. D. Struthers	Des Moines
13	Retail Merchants Mutual Fire Insurance Assn	J. J. Groves	Ames
14	Town Mutual Dwelling House Insurance Assn	F. E. Gordon	Sac City
15	Union Mutual Fire and Lightning Ins. Assn	J. S. Backus	Stuart
16	Western Grain Dealers Mutual Fire Ins. Assn	Jay A. King	Nevada
	Total State Mutuals		
	Total County and State Mutuals		
	EXCLUSIVE TORNADO.		
1	Iowa Mutual Tornado Insurance Association	N. Densmore	Des Moines
	EXCLUSIVE HAIL.		
1	Des Moines Mutual Hail Insurance Association	O. C. Chesley	Des Moines
2	Eastern Iowa Mutual Hail Insurance Association	L. J. Gilmour	Long Grove
3	Farmers Mutual Hail Insurance Assn. of Iowa	Scott Rutledge	Early
4	Farmers State Mutual Hail Ins. Assn. of Emmet Co.	Mack J. Groves	Estherville
5	German Mutual Insurance Association	M. W. Richey	Le Mars
6	Home Mutual Hail Insurance Association	Jas. F. Weart	Cherokee
7	Mutual Hailstorm Insurance Association of Iowa	Jas. Watt	Des Moines
8	Mutual Horticultural Ins. Assn. of Iowa	W. S. Tidrick	Des Moines
9	Northern Iowa Mutual Insurance Association	I. H. King	Clarion
	Total Exclusive Hail		
	Total of all Mutual Assessment Assns		

—TABLE No. 1

Associations of the State for the Year Ending December 31, 1908.

Name of Secretary	Address of Secretary	Date of Organization	Risks in Force January 1, 1907	Risks Written During Year	Risks Expired and Canceled During Year	Risks in Force January 1, 1908
P. A. Handley	Cedar Rapids	Sep. 12, 1898	$ 807,653	$ 18,400	$ 181,013	$ 645,046
C. V. Stanley	Des Moines	Feb. 17, 1900	2,941,647	1,004,801	949,968	2,996,480
F. D. Babcock	Ida Grove	Sep. 15, 1897	6,927,215	6,661,045	6,231,710	7,356,550
H. J. Rowe	Des Moines	Jan. 18, 1902	5,587,914	2,301,037	993,925	6,895,026
G. M. Smith	De Witt	Mar. 12, 1900	9,975,265	5,263,047	3,436,836	11,781,476
N. A. King	Keokuk	Oct. 1905	605,795	976,011	499,916	1,081,890
A. R. Sale	Mason City	Aug. 20, 1903	1,869,340	2,300,825	1,874,975	2,295,190
D. M. Grove	Nevada	Jan. 21, 1903	1,324,855	2,277,417	1,797,407	1,804,865
D. L. Ryder	Spencer	Oct. 10, 1895	3,278,360	2,175,639	2,243,766	3,210,233
O. W. Hasselrooth	Dudley	Jan. 1, 1907	393,432	116,165	89,738	419,859
J. Lindley Coon	Newton	Sep. 5, 1900	7,740,737	3,099,142	1,544,885	9,294,994
W. D. Forbes	Des Moines	Sep. 3, 1908		633,493	75,710	557,783
Ira B. Thomas	Des Moines	Sep. 27, 1900	1,932,343	1,776,676	1,820,508	1,888,421
C. E. Harsh	Des Moines	1892	34,298,730	8,944,595	7,221,546	36,021,779
Geo. H. Baker	Emmettsburg	Mar. 4, 1897	3,739,846	1,240,561	1,526,104	3,454,303
Geo. A. Wells	Des Moines	Aug. 15, 1907	395,000	849,325	139,400	1,104,925
			$ 81,798,132	$ 39,638,179	$ 30,627,497	$ 90,808,814
			$359,106,300	$107,976,889	$ 79,701,220	$387,381,969
J. B. Herriman	Des Moines	Jan. 1, 1884	$122,257,554	$ 36,854,224	$ 25,549,782	$133,561,996
A. S. Hazard, Jr.	Des Moines	Feb. 10, 1899	$ 3,211,684	$ 2,901,098	$ 2,147,722	$ 3,965,060
G. M. Smith	De Witt	May 15, 1903	275,980	130,100	98,285	297,855
W. A. Rutledge	Des Moines	Mar. 4, 1893	1,303,790	1,884,157	1,052,334	2,135,603
Edwin D. Sanborn	Estherville	June 4, 1898	1,325,358	687,246	656,726	1,355,778
R. J. Koehler	Le Mars	Apr. 1, 1901	479,723	257,330	115,629	621,454
L. A. Wiweke	Cherokee	May 21, 1906	328,555	744,170	322,325	750,400
C. V. Stanley	Des Moines	May 4, 1899	434,065	364,076	208,271	589,870
W. F. Ghormley	Des Moines	Apr. 22, 1902	389,780	394,668	292,129	592,319
W. H. Sheplee	Clarion	June 11, 1900	312,000	165,296	207,150	270,146
			$ 7,960,825	$ 7,518,231	$ 5,010,571	$ 10,468,485
			$489,324,679	$152,349,344	$110,261,573	$531,412,450

TABLE No. 2.

An Exhibit of the Business of Assessment Fire, Hail and Tornado Associations of the State for the Year Ending December 31, 1908.

Number	County	Name of Company	Cash on hand at beginning of year	Amount of receipts from assessments	Receipts from all other sources	Total	Amount of losses paid during the year	Amount received by agents for assessments during the year	Amount received by officers and directors during the year	Amount of other expenses	Total expenses for all purposes during the year	Balance cash on hand December 31, 1908	Amount of losses adjusted but not yet paid	No. and amount of losses resisted or in litigation	Amount of any other liabilities	Cost per $1,000 during the year	Average cost per $1,000 for a period of 5 years
1	Adair	Fmrs. Mut. F. I. A. of Adair Co.	$ 805.61	$ 3,178.14	$ 306.00	$ 4,289.75	$ 2,508.99	$ 132.00	$ 344.25	$ 363.85	$ 3,409.09	$ 880.66				$ 2.03	$ 2.06
2	Adams	Farmers Mut. Ins. Assn	11.73	1,472.31		1,484.04	1,349.79	15.32	97.15	21.78	1,484.04				$ 872.09	2.48	3.09
3	Allamakee	Ger. F. M. I. A. of Allamakee Co.	2,016.49	4,404.50	27.00	6,447.99	2,233.56		228.30	43.29	2,505.05	3,942.94				1.11	1.35
4	Allamakee	Scandinavian Mut. Prot. Assn		1,063.06	70.18	1,133.24	783.00	134.00		17.50	934.30	198.94				1.96	1.28
5	Audubon	Greeley Farmers Ins. Assn	18.33	6,178.58		635.91	158.50		170.50	163.78	429.78	206.13	26.00			1.74	4.07
6	Appanoose	Appanoose Farmers Ins. Assn	214.00	1,892.24	1,383.00	3,489.42	2,817.59	314.38	156.00	124.56	3,412.53	76.89	791.75	1	2,101.02	4.37	3.74
7	Benton	Eden Mut. F. & L. I. A.	1,099.78	4,603.04	1,064.66	6,767.50	5,975.74	57.68	207.70	188.07	6,424.19	343.31			1,000.00	4.90	3.00
8	Benton	Iowa Twp. Mut. F. Ins. Assn	2,392.88	6,982.32	17.00	9,392.20	7,402.88		130.30	36.80	7,570.98	1,792.22				4.53	1.76
9	Benton	Vinton Mut. Fire Ins. Assn	690.55	686.73		1,386.28	267.35	686.73	25.00	42.16	1,021.24	365.04				1.43	.88
10	Black Hawk	Danish Mut. Ins. Assn	19.32	1,249.00	264.61	1,532.93	1,199.35		255.00	55.10	1,509.45	23.48				1.12	1.06
11	Black Hawk	Farmers Mut. F. & L. Ins. Assn	1.34	12,585.05	635.80	13,222.19	10,213.21		1,111.60	1,850.63	13,181.44	37.75			2,640.00	2.53	2.70
12	Boone	Farmers Mut. I. A. of Boone Co.	485.88	5,284.96	6,491.84	12,262.68	6,342.35		293.10	5,368.35	12,003.80	258.88	5.00		5,831.87	3.55	2.58
13	Boone	Swedish Mut. Ins. Assn	19.46	2,288.97	882.63	3,191.06	1,519.95	238.75	190.40	773.20	2,722.30	468.76				1.37	1.18
14	Bremer	Bremer Co. Fmrs. M. F. I. A.		3,868.31	3,479.05	7,347.36	4,650.85	638.81	312.60	1,488.07	7,090.33	257.03			1,800.00	1.63	3.36
15	Bremer	First Ger. M. F. I. A. of Maxfield	1,010.16	9,272.66	1,076.20	11,359.02	9,909.69		799.03	107.58	10,816.30	542.72				2.93	2.23
16	Bremer	Ger. Fms. F. L. & W. I. A.	418.76	2,072.46	565.29	3,056.51	1,820.80		388.23	51.75	2,260.78	795.73		700.00		1.19	2.66
17	Buchanan	Consolidated Patrons & Fms. I. A.	90.58	8,216.22	1,781.62	10,088.42	7,628.21	473.45	500.00	795.61	9,697.27	391.15			1,781.62	3.79	2.71
18	Buena Vista	Farmers Mut. F. & L. Ins. Assn		8,189.29	585.00	8,774.29	4,005.54	585.00	450.32	3,543.95	8,581.91	192.38				2.38	2.84
19	Butler	Butler Co. Fms. M. F. & L. I. A.	545.64	7,471.24	7,695.83	15,712.71	11,600.88	337.50	547.44	127.45	15,613.27	99.44			7,695.83	3.37	2.75
20	Calhoun	Fms. M. F. I. A. of Calhoun Co.	1,003.37	1,464.57	399.88	2,867.82	990.10		462.00	89.82	1,541.92	1,325.90				1.98	2.65
21	Calhoun	Ger. F. L. & W. Ins. Assn	293.90	940.05	187.90	1,421.85	1,057.79	48.00	139.50	14.33	1,259.71	75.14				2.51	2.03
22	Carroll	Farmers Mut. F. & L. Assn	423.54	30.67	208.88	663.09	330.00	65.00	116.33	10.95	522.28	140.81				1.24	2.04
23	Carroll	Ger. M. F. L. T. W. & C. Assn	16,889.02		1,446.75	18,335.77	2,599.75		483.40	101.32	3,184.47	15,151.30				.99	1.40
24	Carroll	Farmers M. I. A. of Roselle	119.50	1,980.57	865.15	2,965.22	2,256.19		363.31	47.69	2,667.19	298.03				2.70	1.79
25	Carroll	Mt. Carmel F. & L. Ins. Assn	131.77	686.68		818.45	453.20		63.13	18.52	534.65	283.80				1.37	.75
26	Cass	Cass Co. Fms. Mut. Ins. Assn	2,762.22	3,479.95	931.50	7,173.67	2,709.43	400.00	438.50	136.04	3,683.97	3,489.70				2.37	2.22
27	Cass	Noble Twp. Protective Assn	204.04	1,762.43	293.86	2,260.33	1,599.00		114.00	21.70	1,734.70	525.63				2.87	1.72
28	Cass	Victoria Mut. Ins. Assn	136.24		91.60	227.94	63.00		3.00	14.45	80.45	147.49				.61	.45
29	Cedar	Springdale Mut. F. I. Assn	1,380.55	4,186.69	257.46	5,824.70	3,957.05		461.22	160.63	4,578.90	1,245.80				3.02	2.15
30	Cerro Gordo	Farmers M. I. A. of Cerro Gordo Co	967.83	6,739.87	1,339.24	9,046.94	5,314.63	450.00	431.08	462.13	5,657.84	2,389.10				1.95	2.65
31	Cherokee	Maple Valley Mut. Ins. Assn	500.32		102.30	602.62	415.00		153.00	20.90	588.90	13.72			100.00	.84	1.89
32	Cherokee	Western Cher. M. F. & L. I. A.	2,762.86	10,845.89	1,938.85	15,547.60	8,059.44	586.00	532.55	449.44	9,627.43	5,920.17				2.77	1.89
33	Chickasaw	Farmers M. I. A. of Chickasaw Co.	1,241.25	4,533.53	211.94	5,986.72	4,410.83	90.00	451.40	170.75	5,052.98	933.74	6.25		.75	2.05	2.72
34	Clay	Clay Co. Fms. Mut. F. & L. I. A.	1,684.25	4,421.79	1,091.59	7,197.63	3,498.57	395.00	690.32	482.46	5,066.35	2,161.28				2.19	2.08
35	Clayton	Frs. M. F. & L. I. A. of Clayton Co	446.65	4,384.14	1,962.07	6,792.86	4,844.30	437.50	652.02	245.61	6,179.43	613.43			2,065.00	2.07	2.51
36	Clayton	Fms. Mut. I. A. of Garnavillo	34.52	4,187.37	413.88	4,635.77	360.85		240.55	849.77	1,451.17	3,184.60	1,600.00			.68	1.07
37	Clayton	Communia Fms. M. F. & L. I. A.	273.25	6.30	286.90	566.45	427.75		115.65	18.25	561.65	4.80	1,004.93			.32	1.89
38	Clinton	Farmers Mut. F. & L. Ins. Assn	2,470.10	7,404.71	1,024.59	10,899.40	6,372.51	329.00	705.52	497.97	7,905.00	2,994.40				2.00	2.00
39	Clinton	German Farmers Ins. Assn	101.65	1,954.24	85.15	2,141.04	934.75		353.85	260.40	1,549.00	592.04				1.11	1.43
40	Clinton	German Mut. F. & L. I. A.	481.22	9.70	36.00	526.92	150.00		25.00	41.50	216.50	310.42				.34	1.76
41	Clinton	German M. F. & L. I. A. of Clinton and Jackson Counties	83.81	254.16	58.50	396.50	28.00	67.98	60.00	38.87	194.85	201.65				.44	1.19
42	Clinton	German Mut. I. A. of Clinton and Adjoining Counties					1,161.99		292.80	783.57	2,238.36	65.71			507.08	2.00	2.17
43	Crawford	Farmers M. I. Soc. of Kiron	7.15	1,622.61	604.31	2,204.07	3,979.47		734.35	109.26	4,823.08	15.15	134.00		500.00	2.16	2.22
44	Crawford	M. F. L. T. & W. I. A. of Ger. Frs.	297.18	4,041.05	500.00	4,838.23	4,320.00		1,385.25	277.39	5,982.61	2,795.57				1.22	1.33
45	Dallas	Dallas Co. Frs. M. F. I. A.	6,889.58		1,888.62	8,778.20	3,581.95	334.78	323.79	243.72	4,484.24	13.35			4,020.00	2.31	2.89
			35.88	3,465.92	995.80	4,497.60											

TABLE No. 2

Number	County	Name of Company	Cash on hand at beginning of year	Amount of receipts from assessments	Receipts from all other sources	Total
46	Dallas	Patrons Mut. Fire Ins. Assn	797.20	1,855.59	619.71	3,272.50
47	Delaware	Farmers Mut. F. & L. I. A.	338.11	1,035.38	304.59	1,678.08
48	Des Moines	Des Moines Co. Frs. M. F. I. A.	1,520.64	1,980.19	564.00	4,064.83
49	Des Moines	German Mut. Fire Ins. Assn	194.08	2,851.10	289.52	3,334.70
50	Des Moines	Ger. Catholic M. F. I. Assn	1,855.89	266.12	70.83	2,192.84
51	Des Moines	Mut. Ger. Prot. F. I. A.	5,438.59	826.85	229.68	6,495.12
52	Des Moines	Swedish M. F. I. A. of D. M. Co.	1,534.99		1,004.25	2,539.24
53	Des Moines	Swed. L. M. F. I. A. of Burlington	1,462.81	7,915.79	1,527.11	10,905.71
54	Dickinson	Dickinson Co. Frs. M. I. A.	1,450.84	2,686.93	426.19	4,563.96
55	Dubuque	Dubuque Co. Frs. Mut. I. A.	807.21	5,105.38	758.50	6,671.09
56	Dubuque	Cascade Frs. M. F. & L. I. A.	137.47	1,616.14	246.16	1,999.77
57	Emmet	Frs. M. F. & L. I. A. of Emmet Co	165.91	2,011.41	738.12	2,915.44
58	Fayette	Frs. M. F. & L. I. A. of Fayette Co	4,459.41	9,035.07	1,039.86	14,534.34
59	Fayette	German M. F. I. Assn	1,834.68	2,641.13	168.62	4,644.43
60	Floyd	Floyd Co. Mut. Ins. Assn	763.16	12,776.37	302.92	13,842.45
60	Franklin	Franklin Co. F. M. F. & L. I. A.	4,229.56	131.76	2,850.76	7,212.08
62	Fremont	Farmers Mut. F. & L. Ins. Assn	17.00	534.42	242.69	794.11
63	Greene	Farmers Mut. F. & L. Ins. Assn	1,909.50	5,435.50	1,364.00	8,709.00
64	Grundy	Grundy Co. F. M. F. & L. I. A.	638.21	3,583.68	726.69	4,948.58
65	Guthrie	Frs. M. F. I. A. of G. & A. Cos.	774.15	2,744.19	539.71	4,058.05
66	Hancock	Frs. M. I. A. of Ger. Soc. of the M. E. Church	32.99	6,265.54	1,808.03	8,106.56
67	Hancock	Farmers M. F. & L. Ins. Assn	4,081.83		1,612.05	5,693.88
68	Hardin	Frs. M. I. A. of Hardin & F. Cos.	287.52	4,346.31	679.67	5,313.50
69	Hardin	Providence Twp. Mut. Ins. Assn		1,070.55	433.59	1,504.14
70	Harrison	Harrison Co. M. F. & L. I. A.	509.79	5,890.00	830.95	7,230.74
71	Henry	Henry Co. Farmers Mut. I. A.	189.58	14,660.05	7,868.60	22,718.23
72	Henry	Svea Mut. Prot. F. I. Assn	1,262.80		359.46	1,622.26
73	Howard	Union M. F. & L. I. A. of H. & W. Cos.		6,662.90	880.13	7,543.03
74	Humboldt	Humboldt Mut. Ins. Assn	3,925.82	3,516.15	389.10	7,831.07
75	Ida	Blaine Center Mut. Ins. Assn		2,260.36	2,800.00	5,060.36
76	Iowa	Lenox F. & L. Ins. Assn	259.95		26.74	286.69
77	Iowa	Patrons Mut. Ins. Assn	313.27	2,979.58	303.01	3,595.86
78	Jackson	Farmers Mut. Aid Assn	6,697.65	16,335.67	593.00	23,626.32
79	Jasper	Frs. M. F. & L. I. A. of Jasper Co	161.42	10,132.93	1,432.58	11,726.93
80	Jefferson	Farmers Ins. Union		3,368.99	1,442.24	4,811.23
81	Johnson	Lincoln Mut. Ins. Assn	838.26	3,582.02	695.04	5,115.32
82	Johnson	N. W. Frs. Mut. Ins. Assn	3,036.69	4,357.92	255.43	7,650.04
83	Johnson	Liberty, Sharon & Wash. Twp. I. A	276.50	331.38	592.11	1,199.99
84	Johnson	Union Frs. Mut. Ins. Assn	15.77	1,102.94	968.84	2,087.55
85	Jones	Frs. M. I. A. of Castle Grove		750.82	84.50	835.32
86	Jones	Ger. Mut. F. & L. Ins. Assn	751.71	6,553.36	1,138.98	8,444.55
87	Jones	Bohemian Frs. Mut. Ins. Assn	102.48	513.90	96.00	712.38
88	Keokuk	Farmers Pioneer Ins. Assn	1,194.23	3,480.13	42.00	4,716.36
89	Madison	Madison Co. Mut. F. I. A.	92.65	2,501.05	462.45	3,146.15
90	Kossuth	Kossuth Co. Mut. Ins. Assn	318.98	5,937.28	4,061.12	10,317.38
91	Lee	Lee Co. Frs. Home Mut. I. A.	79.31	826.78	252.80	1,158.89
93	Lee	Peoples Mut. Ins. Assn	245.40	896.69	90.20	1,232.29
94	Linn	Bohemian M. F. & L. I. A.	2,583.54		1,973.73	4,557.27
95	Linn	Brown Twp. Mut. Ins. Assn	226.45	2,179.92	463.15	2,869.52
	Linn	Ceska Farmerska Ins. Assn	1,339.77	3,610.75	776.90	6,227.42
96	Linn	Linn Twp. Farmers	1,076.11	438.09	482.88	1,997.08
97	Linn	West Side Mut. Ins. Assn	23.00	4,522.72		4,545.72
98	Linn	Marion Mut. Ins. Assn	51.30	632.20	152.95	836.45
99	Louisa	Frs. M. F. & L. I. A. of Louisa Co	870.69	5,301.60	269.40	6,441.69
100	Lucas	Farmers Mut. F. & L. I. A.	788.65	2,129.58	78.09	2,996.32

—CONTINUED.

Amount of losses paid during the year	Amount receiv'd by agents for services during the year	Amount receiv'd by officers and employes during the year	Amount of other expenses	Total expenses for all purposes during the year	Balance cash on hand Decem. 31, 1908	Amount of losses adjusted but not yet paid	No. and amount of losses resisted or in litigation	Amount of any other liabilities	Cost per $1,000 during the year	Average cost per $1,000 for a period of 5 years
1,357.62	304.74	357.95	94.01	2,113.32	1,159.18				1.83	2.98
119.00	84.50	385.40	849.15	1,438.05	240.03	30.00			1.29	2.05
3,159.61	302.75	257.63	47.59	3,767.58	297.25				2.61	2.20
3,191.00		119.00	24.70	3,334.70		40.00		239.52	2.97	1.69
9.00	48.50	60.00	6.60	124.10	2,068.74				.65	1.12
96.60		201.00	33.40	331.00	6,164.12				.44	1.79
118.35	170.00	203.00	37.85	529.20	2,010.04				.68	1.15
9,431.74	172.80	1,085.01	141.66	10,831.21	74.50	396.02		5,000.00	6.03	3.60
1,679.52		171.27	134.80	1,985.59	2,578.37				1.92	1.47
4,443.25		1,121.50	478.81	6,043.56	627.53				2.60	3.12
1,720.00	129.48	73.00	77.29	1,999.77					3.50	2.63
654.67	278.00	490.42	229.95	1,662.04	1,253.40				1.27	1.53
7,776.59		532.57	194.08	8,503.24	6,031.10				1.92	2.11
2,257.63		488.80	79.26	2,825.69	1,818.74				1.61	2.92
10,322.23	202.66	611.64	118.98	11,255.51	2,586.94				2.46	1.89
1,580.45		315.00	460.53	2,355.98	4,856.10				.97	1.43
398.25	135.00	117.00	30.53	680.78	113.33			500.00	1.62	1.63
5,401.93	368.00	473.99	204.13	6,448.05	2,260.95				2.66	2.09
4,498.50		219.70	230.38	4,948.58				30.00	2.19	2.10
1,974.32	311.33	267.50	241.25	2,824.40	1,233.65				2.12	2.44
7,448.08	148.50	300.00	152.35	8,048.93	57.63			1,610.00	7.05	3.33
1,531.86	180.00	223.05	121.21	2,056.12	3,637.76				1.56	1.09
2,872.54	374.00	691.00	262.98	4,201.42	1,112.08				1.82	1.81
282.00		40.00	793.53	1,115.53	388.61				1.40	1.85
5,064.32	884.95	533.45	262.65	6,745.37	545.37				2.80	3.00
9,764.49		1,301.00	8,475.44	19,540.93	3,177.30			271.50	5.62	3.97
831.25		136.80	15.82	983.87	638.39				1.83	.94
4,184.75	333.00	512.19	245.91	5,275.85	2,267.18				2.30	3.30
2,112.39	26.80	403.50	110.34	2,653.03	5,158.04				.87	1.17
4,462.62	219.00	196.25	182.49	5,060.36				2,800.00	4.56	2.73
18.66		34.12	24.00	76.78	209.91				.11	.55
1,833.72		571.25	147.14	2,552.11	1,043.75				1.26	1.65
14,615.85	227.05	617.70	329.73	15,790.33	7,825.99	95.00			3.35	2.87
9,292.73	964.15	682.89	706.81	11,646.58	80.35			260.00	3.24	3.30
3,098.69	148.50	191.50	1,372.54	4,811.23			200.00	900.00	2.82	3.70
3,600.12	124.12	107.50	607.80	4,439.54	675.78				4.16	3.36
3,664.35		493.60	49.92	4,207.87	3,442.17				2.10	1.78
811.80		62.25	325.94	1,199.99				475.23	1.65	1.91
1,834.75		224.35	27.90	2,086.90	.65			650.00	3.46	1.69
	65.55	132.06	134.56	332.17	503.15				2.23	
7,055.73		640.37	54.87	7,750.97	693.58	1,844.00		251.15	4.65	1.90
510.00		91.00	6.95	607.95	104.43				1.78	1.23
3,203.48		406.35	221.19	3,831.02	885.34				2.00	2.13
1,794.00	335.25	139.65	177.25	2,446.15	700.00				1.87	2.95
7,941.67		280.00	1,958.47	10,180.12	137.26			3,500.00	2.91	1.80
631.50		173.00	23.25	827.75	331.14	725.00			1.11	2.09
765.48		253.76	23.77	1,043.01	189.28				1.73	2.06
189.14		513.50	168.84	871.48	3,685.79				.80	1.06
592.75		219.00	667.78	1,479.53	1,389.99				1.18	1.48
2,593.39		648.24	81.46	3,323.09	2,904.33				1.59	1.47
1,713.75	36.95		89.43	1,840.13	156.95			400.00	1.08	1.53
2,583.00		868.25	81.00	3,532.25	1,013.47				1.80	1.87
413.64		180.70	22.70	617.04	219.41				5.56	1.59
4,827.10	269.40	449.70	459.50	6,005.70	435.99	400.00	120.00	800.00	2.49	2.87
2,587.72		113.31	78.13	2,779.16	217.16				4.76	3.27

TABLE No. 2

Number	County	Name of Company	Cash on hand at beginning of year	Amount of receipts from assessments	Receipts from all other sources	Total
101	Mahaska	Prairie Farmers Mut. Ins. Assn		7,181.00		7,181.00
102	Marshall	Iowa Valley Mut. Ins. Assn	274.06	2,082.80		2,356.86
103	Marshall	Marshall Co. F. M. F. I. A	1,647.25	5,381.37	300.00	7,328.62
104	Mitchell	Frs. M. F. I. A. of Mitchell Co	2,957.84	5,927.92	823.82	9,709.58
105	Mitchell	German Farmers Ins. Assn	765.11	1,069.81	343.83	2,178.75
106	Monona	Frs. M. F. I. A. of Monona Co	20.64	2,020.53	287.03	2,278.20
107	Montgomery	Villisca M. F. & L. I. A		2,786.74	309.59	3,096.33
108	Muscatine	Farmers Mut. F. & L. Ins. Assn		4,884.21	656.31	5,520.52
109	Muscatine	White Pigeon F. & L. I. A	1,190.26	4,195.65	349.15	5,735.06
110	Osceola	Frs. M. F. & L. I. A. of Osceola Co	1,389.70	290.63	593.80	2,284.13
111	OBrien	Frs. M. F. & L. I. A. of O'Brien Co	1,147.49	5,677.67	1,255.57	8,080.73
112	Page	Morton Farmers Mut. Ins. Assn	90.72	3,956.67	270.31	4,317.70
113	Palo Alto	Farmers Mut. Ins. Assn		3,936.23	2,364.09	6,300.32
114	Plymouth	Farmers Mut. Ins. Assn	5.77	1,578.60	28.00	1,612.37
115	Pocahontas	Pocahontas Co. M. F. & L. I. A	1,079.55	6,257.08	1,704.59	9,041.22
116	Polk	Frs. M. F. I. A. of Polk Co	233.19	7,634.45	425.29	8,292.93
117	Polk	Swedish Mut. Ins. Assn	3,495.57		611.74	4,107.31
118	Pottawattamie	Pottawattamie F. M. F. I. A	1,729.12	13,964.85	2,091.09	17,785.06
119	Poweshiek	Poweshiek Co. F. M. Ins. Assn		6,162.56	212.97	6,375.53
120	Ringgold	Frs. M. F. I. A. of Ringgold Co	335.80	2,054.23	967.10	3,417.13
121	Sac	Sac Co. Mut. Fire Ins. Assn	2,827.18	5,289.12	1,168.12	9,284.42
122	Scott	Mut. Ins. Assn. of Davenport		1,101.65	173.86	1,275.51
123	Scott	Scott Co. Farm Mut. Ins. Assn	327.14	9.14	138.02	474.30
124	Scott	German Mut. Fire Ins. Assn	10,472.08	6,547.10	1,547.98	18,567.16
125	Scott	M. F. S. I. A. of Ger. Househ'ld'rs	2,926.12		1,958.95	4,885.07
126	Scott	Walcott Mut. Fire Ins. Assn	3,955.68		1,836.02	5,791.70
127	Shelby	Danish Mut. Fire Ins. Assn	196.35	4,096.05	945.81	5,238.21
128	Shelby	Frs. M. I. A. of Shelby Co	3,359.23	4,430.73	1,112.01	8,901.97
129	Shelby	Westphalia Mut. Ins. Assn	96.02	618.64	161.22	878.88
130	Sioux	Frs. M. I. A. of Sioux & Lyon Cos	1,467.20	3,014.87		4,482.07
131	Sioux	German Farmers Ins. Assn	5,156.03	7,942.43	660.99	13,759.45
132	Story	Frs. M. F. & L. I. A. of Story Co	1,096.53	3,396.50	704.00	5,197.03
133	Story	Farmers Mut. Ins. Assn	2,419.51		2,370.39	4,789.90
134	Story	Fieldberg Mut. Ins. Assn	145.56	451.23	256.22	853.01
135	Tama	Frs. M. Aid Assn. of Tama Co	599.63	4,178.73	710.85	5,489.21
136	Tama	M. I. A. of Ger. Frs. of Tama Co		2,444.95		2,444.95
137	Taylor	Farmers Mut. F. & L. I. A		2,260.00	721.00	2,981.00
138	Van Buren	So. Van Buren Co. Ins. Assn	254.84	3,586.00	194.00	4,034.84
139	Van Buren	Farmers Mut. Prot. Ins. Assn	41.84	3,529.37	1,061.31	4,632.52
140	Wapello	Kirkville Mut. F. & L. I. A	21.18	1,621.12		1,642.30
141	Warren	Warren Co. Frs. M. F. I. A		1,161.81	436.98	1,598.79
142	Wayne	Wayne Co. F. M. F. & L. I. A		3,520.59		3,520.59
143	Webster	Frs. M. I. A. of Webster, etc. Cos	99.98	10,306.98	3,870.67	14,277.63
144	Webster	Scand. M. I. A. of Webster Co. etc	5,215.46		3,321.73	8,567.19
145	Washington	Farmers Mut. Ins. Assn	979.60	16,662.78	1,650.89	19,293.27
146	Winnebago	Frs. Mut. F. & L. I. Assn				
147	Winneshiek	Bohemian Mut. Prot. Ins. Assn		2,226.16	1,805.57	4,031.73
148	Winneshiek	Norwegian Mut. Prot. Ins. Assn	1,310.23	2,123.33	490.95	3,924.51
149	Winneshiek	Farmers Mut. F. & L. I. A	6.16	2,803.97	30.75	2,840.88
150	Winneshiek	German Mutual Fire Ins. Assn		5,828.90	334.21	6,163.11
				819.63	11.39	831.02
151	Woodbury	M. F. L. & T. I. A. of German Frs.	862.10	2,939.25	385.00	4,186.35
152	Woodbury	Woodbury & Plymouth Cos. I. A	1,721.10	5,464.45	582.06	7,767.61
153	Worth	Farmers Mut. Ins. Assn	1,793.14	3,325.28	2,506.30	7,537.72
154	Wright	Farmers Mut. Ins. Assn	1,137.22	4,668.22	734.64	6,539.08
	Total Co	unty Mutual Assessment Ins. Assns.	$178,820.08	$519,424.61	$137,307.34	$865,552.03

—CONTINUED.

Amount of losses paid during the year	Amount receiv'd by officers for services during the year	Amount receiv'd by officers and committee during the year.	Amount of other expenses	Total expenses for all purposes during the year	Balance cash on hand December 31, 1903	Amount of losses adjusted but not yet paid	No. and amount of losses resisted or in litigation	Amount of any other liabilities	Cost per $1,000 during the year	Average cost per $1,000 for a period of 5 years
5,901.00	450.00	530.00	300.00	7,181.00					2.15	2.13
1,003.00		90.80	42.25	1,136.05	1,220.81				.84	1.04
5,758.80		308.02	462.70	6,529.53	799.10			300.00	2.95	2.11
4,672.51	774.00	383.00	135.45	5,964.96	3,744.62				1.52	1.61
888.41		274.81	53.50	1,216.72	962.03				1.14	.92
1,600.22	198.50	67.49	5.25	1,871.46	406.74				4.25	1.63
2,027.52	64.50	410.00	242.31	2,744.33	352.00				2.07	1.94
1,704.15	200.00	394.40	3,221.97	5,520.52				318.97	2.85	2.51
4,539.14		435.11	128.00	5,102.25	632.81	1,959.89			1.79	2.18
1,764.00	161.00	142.14	192.20	2,259.34	24.79				1.91	1.70
3,402.50	584.56	641.40	113.67	4,742.13	3,338.60			50.00	1.66	2.02
3,223.58		650.00	221.43	4,094.96	222.74	434.00			2.78	3.14
4,968.15	223.00	336.01	773.07	6,300.32				1,577.87	2.97	1.99
771.35		36.00	242.95	1,050.20	562.17				.64	.75
6,096.33	364.00	852.42	423.07	7,735.82	1,305.40				2.77	4.03
3,851.03		628.93	3,608.32	8,088.28	204.65	20.00			3.52	3.56
453.40		175.30	19.50	648.20	3,459.11				2.09	1.91
8,291.25	1,445.70	1,463.45	749.60	11,950.00	5,835.06				1.93	2.55
4,727.15	74.30	705.98	269.25	5,776.68	598.85				4.89	2.71
2,689.90	232.09	389.51	122.63	3,414.13	3.00			000.00	3.24	3.24
5,329.72	400.00	94.00	365.29	6,189.11	3,095.31				2.33	1.84
249.18		233.33	246.60	729.11	546.40				4.56	
235.00	86.00	48.00	9.18	378.18	96.12			235.00	.66	1.88
3,000.25		1,640.90	1,340.55	5,981.70	12,585.46	800.00		11,945.00	2.64	1.77
1,016.25		624.75	43.17	1,684.17	3,200.90				.90	1.76
484.24		217.00	39.00	740.24	5,051.46				.71	2.56
4,013.96		1,148.75	75.50	5,238.21				532.57	1.34	1.40
2,701.35	44.00	834.00	506.14	4,082.49	4,819.48				1.85	2.15
187.50		281.38	61.00	529.88	349.02				.93	1.69
1,695.78		197.50	225.89	2,119.17	2,302.90				1.11	1.26
4,225.65		750.68	249.72	5,226.05	8,533.40				1.34	1.78
1,232.50	347.00	533.93	2,628.60	4,762.03	435.00				2.93	2.90
3,718.63	579.00	355.16	137.11	4,789.90		807.00			2.48	1.99
264.00	128.14	154.53	48.01	594.68	258.33				1.41	2.59
2,523.91	133.63	897.47	750.42	4,304.83	1,181.38			26.00	1.98	1.92
1,534.00	333.00	202.00	243.00	2,312.00	132.95		70.00		.98	1.59
2,591.25		344.75	45.00	2,981.00					3.37	2.92
2,953.72		323.00	85.00	3,361.72	673.13				2.51	3.13
3,881.81		429.68	79.63	4,341.12	291.40				3.92	2.16
804.20		79.00	127.75	1,010.95	631.35			1,732.00	1.76	2.06
642.50	83.00	134.40	738.89	1,598.79				200.74	3.09	2.71
2,865.44		230.00	380.08	3,475.52	45.07			7.00	2.28	2.63
10,780.08	1,175.08	1,378.97	726.50	14,060.63	217.00			1,100.00	3.22	3.29
2,528.04	414.70	393.50	131.29	3,377.53	5,189.66				1.39	1.01
13,305.71	722.00	1,385.38	554.72	15,967.81	3,325.46				2.09	2.24
2,022.57	287.00	859.09	169.23	3,337.89	693.84			20.00	1.40	1.79
1,323.53		386.25	53.00	1,762.78	2,101.73				1.60	2.03
2,035.84		250.55	77.36	2,363.75	477.13				.97	1.61
4,918.40		327.48	218.25	5,464.13	698.98				1.98	2.50
642.70		33.58	42.66	718.94	112.08				2.70	2.05
1,849.80		219.50	117.05	2,186.35	2,000.00				2.42	1.87
5,085.30	183.72	386.98	321.00	5,977.00	1,790.61				3.94	2.07
4,450.36		380.00	454.50	5,284.64	2,150.08				1.61	1.88
2,107.79		312.00	597.45	639.54	3,656.78	2,873.30			1.86	2.43
$ 490,023.34	$ 23,970.36	$61,160.00	$ 65,835.56	$ 640,989.25	$224,562.78	$11,117.84	$1,090.00	$ 67,208.76	$ 2.23	$ 2.11

STATE MUTUALS

An Exhibit of the Business of Assessment Fire, Hail and Tornado —TABLE No. 2.

Associations of the State for the Year Ending December 31, 1907.

Number	Name of Company	Cash on hand at beginning of year	Amount of receipts from assessments	Receipts from all other sources	Total	Amount of losses paid during the year	Amount received by agents for services during year	Amount received by officers during year	Amount received for salaries during year	Amount of other expenses	Total expenses for all purposes during year	Balance cash on hand December 31, 1908	Amount of losses adjusted but not yet paid	No. and amount of losses resisted or in litigation	Amount of any other liabilities	Cost per $1,000 during year	Average cost per $1,000 for past 5 years
1	Equity Mutual Insurance Assn	$ 1,304.03	$ 1,669.37	$ 313.88	$ 3,287.28	$ 267.58	$ 42.86	$ 1,086.00	$ 494.00	$ 996.51	$ 2,886.90	$ 400.38				$ 3.97	$12.54
2	Farm property Mutual I. A. of Iowa	482.00	6,485.79	2,286.33	9,254.12	6,206.34	581.98	600.00	413.00	1,147.72	8,949.04	305.08			300.00	3.01	2.95
3	Grain Shippers Mut. Fire Ins. Assn	27,068.44	94,177.64	21,931.72	143,177.80	74,926.22	16,871.39	8,744.45	4,100.00	15,939.80	120,581.86	22,595.94	1,000.00	2,800.00	5,725.00	16.88	13.47
4	Home Mutual Ins. Assn. of Iowa	1,543.00	5.30	6,112.56	7,660.86	1,972.00	2,556.25	1,341.65	384.92	1,128.79	7,383.61	277.25			1,050.00	1.18	1.10
5	Iowa Assessment Mut. Ins. Assn	10,302.59	58,273.19	8,579.38	77,215.16	36,401.70	11,678.05	2,450.00	3,744.45	3,830.52	58,104.72	19,110.44			2,500.00	5.34	6.95
6	Iowa Fire Association	2,094.51	11,329.30	3,438.30	16,862.61	8,453.61	1,063.94	135.00		4,347.27	13,999.82	2,862.79		500.00		16.60	
7	Iowa Hardware Dealers Mut. Ins. Assn	12,745.90	30,322.96	5,144.17	48,211.03	16,708.14	288.15	2,491.51		9,758.70	29,338.50	18,874.53				14.00	15.82
8	Iowa Implement Mut. Ins. Assn	5,474.51	26,666.94	8,535.39	40,676.84	14,862.81	5,758.78	1,324.99	802.00	10,689.15	33,437.73	7,239.11			1,000.00	18.15	18.80
9	Iowa Mercantile Mut. Fire Ins. Assn	1,317.83	32,805.40	4,242.36	38,365.59	19,899.58	4,385.88	1,658.28	1,906.16	8,542.39	36,392.29	1,973.30	2,000.00			11.21	10.71
10	Munterville Mut. F. & L. Ins. Assn	31.31	808.18	336.22	1,075.71	662.37			235.06	39.59	937.02	138.69				2.30	2.84
11	Mutual Fire and Tornado Ins. Assn	1,753.14	6,890.82	16,575.21	25,219.17	13,882.72	3,130.39	1,897.19	600.00	4,538.96	24,049.26	1,169.91			8,000.00	2.82	2.83
12	Protected Mutual Fire Ins. Assn			6,300.84	6,300.84	30.00	2,292.22	1,354.72	523.35	1,818.85	6,019.14	281.70				18.75	
13	Retail Merchants Mut. Fire Ins. Assn	2,173.48	26,854.56	5,877.96	34,906.00	18,031.28	4,243.78	2,110.00	1,479.68	6,863.24	32,726.98	2,179.02		400.00	2,587.18	17.13	13.69
14	Town Mut. Dwelling House Ins. Assn	6,189.60	36,648.22	30,628.79	73,466.61	22,219.55	11,000.00	4,382.77	4,153.59	5,264.63	47,020.54	26,446.07			280.25	1.34	1.31
15	Union Mutual F. & L. Ins Assn	2,656.04	30,380.67	4,145.67	37,182.38	18,850.93	5,691.04	2,407.00	2,009.74	2,464.28	31,423.16	5,759.22				8.73	11.58
16	Western Grain Dealers Mut. Fire I. A	7,158.12	2,611.59	16,991.35	26,761.06	6,617.55	16.87	1,000.00	200.00	6,214.41	14,048.83	12,712.23	2,147.85			18.75	
	Total State Mutuals	$ 82,352.50	$ 365,929.93	$141,340.13	$ 589,622.56	$260,082.33	$ 69,601.75	$ 32,983.56	$21,045.95	$ 83,583.81	$ 467,297.45	$122,325.11	$ 5,147.85	$ 3,700.00	$ 23,442.43	$ 5.41	
	Total State and County Mutuals	$261,172.58	$ 915,354.54	$278,647.47	$1,455,174.59	$750,105.72	$ 93,572.11	$ 94,143.56	$21,045.95	$149,419.36	$1,108,286.70	$346,887.89	$16,265.69	$ 4,790.00	$ 90,741.19	$ 2.96	
	EXCLUSIVE TORNADO.																
1	Iowa Mutual Tornado Ins. Assn	$ 70,857.65		$ 65,040.70	$ 135,898.35	$ 59,092.26	$ 26,422.50	$ 13,215.55	$ 5,614.84	$ 9,458.05	$ 113,803.20	$ 22,095.15			$ 28.13	$ .88	$ .68
	EXCLUSIVE HAIL.																
1	Des Moines Mutual Hail Ins. Assn	$ 15,921.04	$ 146,031.95		$ 161,952.99	$ 72,179.38	$ 36,610.71	$ 10,000.00	$ 5,101.78	$ 22,656.28	$ 146,548.15	$ 15,404.84		$ 150.00	$ 4,575.41	$40.84	$31.12
2	Eastern Iowa Mut. Hail Ins. Assn	1,134.79	33.06	770.05	1,937.90	301.96	528.51	273.15		152.66	1,256.58	681.32				4.39	11.21
3	Farmers Mut. Hail I. A. of Iowa	14,610.87	64,497.74	6,335.08	85,443.69	26,741.35	20,264.32	4,512.90	2,420.35	6,468.00	60,406.82	25,036.87				35.14	31.60
4	Frms State M. Hail I. A. of Emmet Co	14,189.85	47,840.64		62,030.49	14,435.54	10,732.46	10,800.00	2,175.00	3,409.66	41,552.66	20,477.83				33.51	31.02
5	German Mutual Ins. Assn	5,471.23	26,200.80	91.00	31,763.03	18,943.32	1,194.69	1,700.00	1,065.00	2,532.49	25,435.50	6,327.53				46.24	35.97
6	Home Mutual Hail Ins. Assn	958.05	18,574.94	69.00	19,601.99	4,799.63	7,549.28	3,500.00	1,402.00	1,452.05	18,702.96	899.03			100.00	34.89	
7	Mutual Hailstorm Ins. Assn. of Iowa	134.00	22,979.39	5,292.15	28,405.63	17,170.45	3,817.38	1,300.00	1,239.00	3,495.05	27,021.88	1,383.75		375.00	4,500.00	52.88	34.30
8	Mut. Horticultural Ins. Assn. of Iowa	89.80	16,901.89	4,258.83	21,250.52	9,900.86	4,599.40	1,856.20	1,242.68	3,640.84	21,239.92	10.60			3,554.26	43.70	39.01
9	Northern Iowa Mut. Ins. Assn	548.95	9,591.21	753.35	10,893.51	4,315.71	2,665.14	1,332.60		1,558.58	9,872.03	1,021.48		655.00		33.92	29.28
	Total Exclusive Hail	$ 53,058.67	$ 352,651.62	$ 17,569.46	$ 423,279.75	$168,788.04	$ 87,962.19	$ 35,274.85	$14,645.81	$ 45,365.61	$ 352,036.50	$ 71,243.25		$ 1,180.00	$ 12,629.67	$88.20	
	Total of all Mutual Assessment Associations	$385,088.90	$1,268,006.16	$361,257.63	$2,014,352.60	$977,986.02	$ 207,956.80	$ 142,633.96	$41,306.60	$204,243.02	$1,574,126.40	$440,226.29		$ 5,970.00	$103,370.86	$ 3.08	

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

UNITED STATES BRANCH OF THE AACHEN AND MUNICH FIRE INSURANCE COMPANY OF AIX-LA-CHAPPELLE, GERMANY,

Organized under the laws of the Empire of Germany, made to the Insurance Commissioner of the State of Iowa, pursuant to the laws thereof.

TRUSTEES IN UNITED STATES.

CHARLES A. SHIEREN, of Brooklyn, N. Y.
ERNST THALMANN, of New York City.
HENRY E. OWEN, of New York City.

Organized or incorporated, June 24, 1825. Commenced business in U. S. in 1895.

Principal office in U. S., No. 84 William Street, New York City.

U. S. Manager, JOSEPH A. KELSEY.

In the custody of state officials for the benefit of all the policy-holders of the Company in the United States, as follows:—

(Name of State.)		
New York	$ 245,000.00	
Ohio	100,000.00	
Amount of ledger assets December 31 of previous year		$ 1,912,957.06

Income.

As shown by the books of the U. S. Branch office at the close of business December 31, 1908.

Gross premiums	$ 1,380,755.46	
Deduct gross amount paid for—		
Reinsurance	$111,100.22	
Return premiums	245,494.30	356,594.52
Total premiums (other than perpetual)		$ 1,024,160.94
Gross interest on bonds and dividends on stocks	$ 63,446.50	
Gross interest on deposits in trust companies and banks	2,596.03	
Gross interest from all other sources	1,166.20	
Total gross interest and rents		67,208.73
Received from home office		4,500.00
Total income		$ 1,095,869.67

Disbursements.

As shown by the books of the U. S. Branch office at the close of business December 31, 1908.

Gross amount paid policy-holders for losses (including $69,104.92 occurring in previous years)	$ 554,373.19	
Deduct amount received for salvage, $3,563.24; and for reinsurance in other companies, $47,693.02	51,256.26	
Net amount paid policy-holders for losses		$ 503,116.93
Expenses of adjustment and settlement of losses		25,660.49
Commissions or brokerage		223,183.84
Allowances to local agencies for miscellaneous agency expenses		410.19
Salaries, $17,113.80, and expenses, $13,981.55, of special and general agents		31,095.35
Salaries, fees and all other charges of officers, directors, trustees and home office employes		72,236.35
Rents		7,574.18
Advertising, $2,180.33; printing and stationery, $7,863.39		10,043.72
Postage, telegrams, telephone and express		10,312.78
Legal expenses		57.93
Furniture and fixtures		513.83
Maps, including corrections		4,025.62
Underwriters' boards and tariff associations		12,714.79
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		10,471.06
Inspections and surveys		3,545.74
State taxes on premiums		14,325.92
Insurance department licenses and fees		7,424.90
All other licenses, fees and taxes; municipal and county taxes and fees		2,380.56
All other disbursements—		
Commercial ratings	$ 902.00	
Miscellaneous items	2,074.82	2,976.82
Agents' balances charged off		99.55
Remitted to home office		3,209.38
Total disbursements		$ 945,379.93

Ledger Assets.

Book value of bonds, $1,752,572.38	$ 1,752,572.38	
Cash in company's office	129.58	
Deposited in trust companies and banks, not on interest; Chase National Bank, New York, $3,750.00; Anglo California Bank, Limited, San Francisco, $1,564.71	5,314.71	
Deposited in trust companies and banks, on interest; Chase National Bank, New York, $9,854.13; Ladenburg, Thalmann & Co., New York, $134,461.18	144,315.31	
Agents' balances representing business written subsequent to October 1, 1908	156,307.57	
Agents' balances representing business written prior to October 1, 1908	2,256.93	
Bills receivable, taken for fire risks	1,565.80	
Other ledger assets, viz: Due from other companies on losses already paid: Nassau Fire, New York, 67c; Peter Cooper, New York, 67c; North River, New York, $3.53; Phenix, New York, $600.00; Equitable, Rhode Island, $375.00; Svea, of Sweden, $4.65	984.52	
Total ledger assets		$ 2,063,446.80

Non-Ledger Assets.

Interest due and accrued, $20,580.84 on bonds	$ 20,580.84	
Total		20,580.84
Gross assets		$ 2,084,027.64

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	$ 2,256.93	
Bills receivable, past due, taken for marine, inland and fire risks	1,565.80	
Book value of ledger assets over market value, viz:	45,352.38	
Total		$ 49,175.11
Total admitted assets		$ 2,034,852.53

Liabilities.

Gross losses adjusted and unpaid (not yet due $23,129.25)	$ 23,129.25	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	74,345.30	
Gross claims for losses resisted	6,400.00	
Total	$ 103,874.55	
Deduct reinsurance due or accrued	8,422.74	
Net amount of unpaid losses and claims		$ 95,451.81
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $672,987.28; unearned premiums (fifty per cent)	$ 336,493.64	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $1,017,669.18; unearned premiums (pro rata)	557,424.12	
Excess of original premiums over amount received for reinsurance, $701.12; unearned premiums (pro rata)	671.60	
Total unearned premiums as computed above		894,589.36
State, county and municipal taxes due or accrued		15,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers		659.00
Total amount of all liabilities except capital		$ 1,005,700.17
Surplus as regards policy-holders		1,029,152.36
Total liabilities		$ 2,034,852.53

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement	$146,193,500.00	$ 1,707,079.13
Written or renewed during the year	119,984,976.00	1,380,755.46
Total	$266,178,476.00	$ 3,087,834.59
Deduct those expired and marked off as terminated	100,525,246.00	1,247,520.05
In force at end of the year	$165,653,230.00	$ 1,840,314.54
Deduct amount re-insured	13,044,991.00	149,658.08
Net amount in force December 31, 1908	$152,608,239.00	$ 1,690,656.46

General Interrogatories.

Were all the transactions of the company of which notice had been received at the United States Branch Office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the United States Branch Office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$60,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States.

Answer—$25,000.00.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

Answer—The United States Branch of this company has no interest in the capital stock of any other insurance company.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	$ 2,077,844.00
Less $482,400 risks cancelled, and $139,850 re-insurance in company's authorized in	622,250.00
Net risks written	$ 1,455,594.00
Gross premiums received	$ 26,508.23
Less $5,025.72 return premiums; and $1,638.74 premiums for re-insurance in company's authorized in	7,664.46
Net premiums received	$ 18,843.77
Loss paid (deducting salvage)	$ 17,043.50
Less losses on risks re-insured in companies authorized in	4,690.80
Net losses paid	$ 12,352.70
Losses incurred	$ 8,313.04
Less losses on risks re-insured in companies authorized in	2,690.80
Net losses incurred	$ 5,622.24

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

AETNA INSURANCE COMPANY,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated June, 1819. Commenced business August 17, 1819.

Home office, Hartford, Conn.

WILLIAM B. CLARK, President. WILLIAM H. KING, Vice President.
HENRY E. REES, Secretary.
Assistant Secretaries,
A. N. WILLIAMS, E. J. SLOAN, E. S. ALLEN, GUY E. BEARDSLEY.
W. F. WHITTELSEY, JR. "Marine."

Capital Stock.

Amount of capital paid up in cash	$4,000,000.00	
Amount of ledger assets December 31 of previous year	$ 13,532,914.07	
Extended at		$ 13,532,914.07

Income.

Gross premiums	$8,944,625.57	$ 665,140.61	
Deduct gross amount paid for reinsurance; fire, $1,450,724.04; marine and inland, $173,634.81; return premiums, fire, $976,437.44; marine and inland, $61,926.07	2,427,161.48	235,560.88	
Total premiums (other than perpetual)	$6,517,464.09	$ 429,579.73	6,947,043.82
Deposit premiums written on perpetual risks (gross)			2,506.20
Gross interest on mortgage loans		$ 45.00	
Gross interest on bonds and dividends on stocks, less $4,257.86 accrued interest on bonds acquired during 1908		598,536.41	
Gross interest on deposits in trust companies and banks		21,556.61	
Total gross interest and rents			620,138.02
From all other sources—			
Conscience fund		$ 300.00	
General agency account collected		5,870.47	
Two checks of Aetna Insurance Company uncollected		11.67	
Tax on real estate recovered from the State of Connecticut		9,200.00	15,382.14
From agents' balances previously charged off			326.39
Total income			$ 7,585,396.57

Disbursements.

Gross amount paid policy-holders for losses (including $529,626.97 occurring in previous years)	$4,282,104.28	$ 418,058.56	
Deduct amount received for; salvage; fire, $54,817.49; marine and inland, $7,685.69; reinsurance, fire, $770,638.51; marine and inland, $105,707.41	825,456.00	113,393.10	
Net amount paid policy-holders for losses	$3,456,648.28	$ 304,665.46	3,761,313.74
Expenses of adjustment and settlement of losses			41,815.17
Commissions or brokerage			1,288,468.08
Salaries $149,882.74, and expenses $108,150.03 of special and general agents			258,032.77
Salaries, fees and all other charges of officers, directors, trustees, home and branch office employes			303,891.07
Advertising, $24,589.57; printing and stationery, $47,172.21			71,761.78
Postage, exchange, telegrams, telephone, express and freight			53,038.74
Legal expenses			6,410.56
Furniture and fixtures			6,749.49
Maps, including corrections			12,454.36
Underwriters' boards and tariff associations			93,207.99
Fire department, fire patrol and salvage corps assessments, fees and expenses			15,489.40
Inspection and surveys			25,394.68
Repairs and expenses (other than taxes) on real estate			1,594.64
Taxes on real estate			9,200.00
State taxes on premiums			120,749.00
Insurance department licenses and fees			21,969.41
All other licenses, fees and taxes—			
Fire department taxes		$ 30,160.74	
City and town licenses		22,016.48	
Tax on franchise		767.08	
Other licenses		1,729.62	54,673.92
Other disbursements and additional items of expense, viz:			
Auditing		$ 600.00	
Miscellaneous expenses at Western, Northwestern and Pacific branch offices		28,028.94	
Miscellaneous expenses at minor branch offices, including coal, light and power, water, vault protection, lunch system, janitor and engineers' supplies, ice, laundry, etc		29,739.71	58,368.65
Paid Munich Reinsurance Company for interest on balance			21,867.94
Deposit premiums returned			1,294.50
Paid stockholders for interest or dividends (amount declared during the year, $760,000.00)			760,000.00
Agents' balances charged off			5,907.25
Gross loss on sale of maturity of ledger assets, viz: Bonds			17,033.30
Total disbursements			$ 7,010,686.44

Ledger Assets.

Book value of real estate	$ 588,207.93	
Book value of bonds, $8,250,304.53; and stocks, $3,827,390.40	12,077,694.93	
Cash in company's office	2,100.07	
Deposits in trust companies and banks not on interest	44,743.66	
Deposits in trust companies and banks on interest	1,163,618.52	
Agents' balances, representing business written subsequent to October 1, 1908 $748,638.47		
Less balance held for Munich Reinsurance Company 541,520.43	207,118.04	
Agents' balances, representing business written prior to October 1, 1908	24,141.05	
Total ledger assets		$ 14,107,624.20

Non-Ledger Assets.

Interest due and accrued, $64,312.65 on bonds	$ 64,312.65	
Interest due and accrued, $375.00 on other assets	375.00	
Total		$ 64,687.65
Market value of bonds and stocks over book value		1,672,068.56
Other non-ledger assets, viz: Gross premiums in course of transmission December 31, 1908		818,702.02
Gross assets		$ 16,663,082.43

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	$ 24,141.05	
Book value of ledger assets over market value, viz:		
Real estate	138,207.93	162,348.98
Total admitted assets		$ 16,500,733.45

Liabilities.

Gross losses adjusted and unpaid (not yet due, $154,283.69)	$ 154,283.69	
Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	437,513.40	
Gross claims of losses resisted	54,098.00	
Total	$ 645,895.09	
Deduct reinsurance due or accrued	118,794.79	
Net amount of unpaid losses and claims		$ 527,100.30
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, $4,152,083.77; unearned premiums (fifty per cent)	$ 2,076,041.89	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, $7,585,492.48; unearned premiums (pro rata)	3,980,573.61	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigable risks, $297,126.53; unearned premiums (fifty per cent)	148,563.27	
Total unearned premiums as computed above		$ 6,205,178.77

Amount reclaimable by the insured on perpetual fire insurance policies, being 95 per cent of the premium or deposit received		94,680.41
State, county and municipal taxes due or accrued		126,800.00
Commissions, brokerage and other charges due or to become due to agents and brokers		84,495.18
Return premiums, $139,621.19; reinsurance premiums, $115,779.67		255,400.86
Total amount of all liabilities except capital		$ 7,293,655.52
Capital actually paid up in cash	$ 4,000,000.00	
Surplus over all liabilities	5,207,077.93	
Surplus as regards policy-holders		9,207,077.93
Total liabilities		$ 16,500,733.45

Risks and Premiums.

	Fire Risks	Premiums Thereon	Marine and Inland Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement	$1,042,851,649	$12,976,591.88	$ 20,432,586	$ 422,004.10
Written or renewed during the year	702,539,612	8,944,625.57	72,494,060	665,140.61
Total	$1,745,391,261	$21,921,217.45	$ 92,926,646	$ 1,087,144.71
Deduct those expired and marked off as terminated	643,783,489	8,417,724.29	75,239,345	638,698.12
In force at the end of the year	$1,101,607,772	$13,503,493.16	$ 17,687,301	$ 448,446.59
Deduct amount reinsured	134,054,706	1,765,916.91	4,283,852	151,320.06
Net amount in force	$ 967,553,066	$11,737,576.25	$ 13,403,449	$ 297,126.53

Perpetual risks not included above	$4,229,278.00
Deposit premiums on same	99,663.59

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$250,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, $3,477,251.81; inland marine, $238,476.55; total, $3,715,728.36.

Total amount of the company's stock owned by the directors at par value.

Answer—$202,800.00.

Business in the State of Iowa During 1908.

	Fire Risks	Tornado	Aggregate
Gross risks written	$ 7,241,806.00	$ 1,081,215.00	$ 7,241,806.00
Gross premiums received	98,430.56	6,218.69	104,649.25
Losses paid	36,878.39	681.52	37,559.91
Losses incurred	44,888.64	681.52	45,570.16

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

AGRICULTURAL INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated January, 1863. Commenced business February, 1853.

Home office, 203 Washington Street, Watertown, N. Y.

President, W. H. STEVENS. Vice Presidents, J. C. KNOWLTON, W. C. STEBBINS.
Secretary, J. Q. ADAMS. Treasurer, J. Q. ADAMS.

Capital Stock.

Amount of capital paid up in cash	$500,000.00	
Amount of ledger assets December 31 of previous year	$ 2,831,557.60	
Extended at		$ 2,831,557.60

Income.

Gross premiums	$ 2,218,602.46	
Deduct gross amount paid for, reinsurance, fire, $362,-293.13; return premiums, fire, $346,901.13	709,194.26	
Total premiums (other than perpetual)	$1,509,408.20	$ 1,509,408.20
Gross interest on mortgage loans	$ 34,893.97	
Gross interest on collateral loans	25,715.56	
Gross interest on bonds and dividends on stocks, less $2,297.15 accrued interest on bonds acquired during 1908	57,499.10	
Gross interest on deposits in trust companies and banks	4,981.91	
Gross interest from all other sources	766.98	
Gross rents from company's property	146.55	
Total gross interest and rents		124,004.07
Gross profits on sale or maturity of ledger assets, viz: Bonds	$ 1,137.50	
Stocks	300.00	1,437.50
Total income		$ 1,634,849.77

Disbursements.

Gross amount paid policy-holders for losses (including $100,260.67 occurring in previous years)	$ 892,117.70	
Deduct amount received for; salvage, fire, $5,763.85; reinsurance, fire, $176,295.31	182,059.16	
Net amount paid policy-holders for losses		$ 710,058.54
Expenses of adjustment and settlement of losses		27,759.34
Commissions or brokerage		339,520.39
Allowances to local agencies for miscellaneous agency expenses		5,559.13
Salaries, $39,076.66; and expenses, $69,596.41; of special and general agents		108,673.07
Salaries, fees and all other charges of officers, directors, trustees and home office employes		46,110.59
Rents		2,154.16
Advertising, $9,615.42; printing and stationery, $11,-756.22		21,371.64
Postage, telegrams, telephone and express		15,380.99
Legal expenses		192.62
Furniture and fixtures		571.53
Maps, including corrections		3,524.76
Underwriters' boards and tariff associations		18,712.08
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		12,121.78
Inspections and surveys		10,995.18
Repairs and expenses (other than taxes) on real estate		1,016.13
Taxes on real estate		794.05
State taxes on premiums		31,709.08
Insurance department licenses and fees		6,786.33
All other licenses, fees and taxes— Municipal and county taxes	$ 4,763.35	
Personal, mortgage and sundry taxes	1,843.27	6,606.62
Other disbursements— Audits	$ 750.00	
Fuel and lights	570.45	
Insurance journals	939.32	
Sundry	1,061.19	3,320.96
Paid stockholders for interest or dividends (amount declared during the year, $50,000.00)		50,000.00
Agents' balances charged off		150.71
Gross loss on sale or maturity of ledger assets, viz: Real estate		439.11
Gross decrease, by adjustment, in book value of ledger assets, viz: Real estate		11,602.00
Total disbursements		$ 1,435,130.19

Ledger Assets.

Book value of real estate	$ 35,310.13	
Mortgage loans on real estate, first liens	$646,426.98	646,426.98
Loans secured by pledge of bonds, stocks or other collateral		421,869.78
Book value of bonds, $758,281.70; and stocks, $621,-890.10		1,380,171.80
Cash in company's office		5,852.58
Deposits in trust companies and banks on interest		286,191.62
Agents' balances representing business written subquent to October 1, 1908		252,929.80
Agents' balances representing business written prior to October 1, 1908		2,524.49
Total ledger assets		$ 3,031,277.18

Non-Ledger Assets.

Interest due, $5,397.50 and accrued, $8,812.67 on mortgages	$ 14,210.17	
Interest due, and accrued, $10,351.28 on bonds	10,351.28	
Interest due, $183.45 and accrued, $9,220.47 on collateral loans	9,403.92	
Interest due, $614.75 and accrued, $2,272.53 on other assets	2,887.28	
Total		36,852.65
Market value of real estate over book value		9,759.40
Market value of bonds and stocks over book value		49,541.20
Non-ledger assets, viz: Due from other companies for reinsurance on paid losses		622.22
Gross assets		$ 3,128,052.65

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	$ 2,524.49	
Book value of ledger assets over market value, viz: Mortgage loan in excess of New York deposit appraisal	62,091.00	64,615.49
Total admitted assets		$ 3,063,437.16

Liabilities.

Gross losses adjusted and unpaid (due, $12,833.27; not yet due, $23,083.97)	$ 35,917.24	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	66,754.00	
Gross claims for losses resisted	25,349.00	
Total	$ 128,020.24	
Deduct reinsurance due or accrued	18,900.21	
Net amount of unpaid losses and claims		$ 109,120.03
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $938,902; unearned premiums (fifty per cent)	$ 469,451.00	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $2,196,299; unearned premiums (pro rata)	1,146,680.52	
Total unearned premiums as computed above		$ 1,616,131.52
State, county and municipal taxes due or accrued		31,709.08
Reinsurance premiums		19,697.39
Total amount of all liabilities, except capital		$ 1,776,658.02
Capital actually paid up in cash	$ 500,000.00	
Surplus over all liabilities	786,779.14	
Surplus as regards policy-holders		1,286,779.14
Total liabilities		$ 3,063,437.16

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement	$ 330,364,800	$ 3,359,621.00
Written or renewed during the year	204,764,300	2,218,602.46
Total	$ 535,129,100	$ 5,578,223.46
Deduct those expired and marked off as terminated	190,631,500	2,075,165.46
In force at the end of the year	$ 344,497,600	$ 3,503,058.00
Deduct amount reinsured $ 353,200		
less commissions and reinsurance commissions allowed to other companies 14,657	39,608,600	367,857.00
Net amount in force	$ 304,889,000	$ 3,135,201.00

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurances a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$100,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, $727,479.00.

Total amount of the company's stock owned by the directors at par value.

Answer—$80,300.00.

Total amount loaned to directors or other officers.

Answer—$47,905.00.

Loaned to stockholders not officers.

Answer—$30,750.00.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks	Tornado	Aggregate
Gross risks written	$ 1,508,400.00	$ 179,700.00	$ 1,688,100.00
Gross amount of premiums received	19,766.00	1,031.00	20,797.00
Losses paid	4,924.00	24.00	4,948.00
Losses incurred	5,111.00	24.00	5,135.00

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $22,787.26.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $1,989.76.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of

THE AMERICAN INSURANCE COMPANY,

Organized under the laws of the State of New Jersey, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated Feb. 20, 1846. Commenced business April 1, 1846.

Home office, No. 70 Park Place, Newark, N. J.

President, PHILEMON L. HOADLEY.
Vice Presidents, ARTHUR E. LARTER, CHARLES E. SHELDON.
Secretary, C. WESTER BAILEY. Treasurer, CHARLES J. STOUDINGER.

Capital Stock.

Amount of capital paid up in cash ---$750,000		
Amount of ledger assets December 31st of previous year	$ 7,475,621.19	
Extended at		$ 7,475,621.19

Income.

Gross premiums	$ 4,292,066.36	
Deduct amount paid for reinsurance, $319,217.33; return premiums, $734,591.49	1,053,808.82	
Total premiums (other than perpetual)		$ 3,238,257.54
Gross interest on mortgage loans	$ 62,023.96	
Gross interests on bonds and dividends on stocks, less $914.99 accrued interest on bonds acquired during 1908	207,841.89	
Gross interest on deposit in trust companies and banks	7,229.66	
Gross interest from all other sources	668.53	
Gross rents from company's property, including $14,151.46 for company's occupancy of its own buildings	21,329.52	
Total gross interest and rents		299,093.56
From agents' balances previously charged off		434.08
Gross profit on sale or maturity of ledger assets, viz: Real estate		521.05
Total income		$ 3,538,306.23

Disbursements.

Gross amount paid policy-holders for losses (including $388,837.60 occurring in previous years)	$ 1,934,267.98	
Deduct amount received for salvage, $42,356.25; reinsurance, $129,039.82	171,396.07	
Net amount paid policy-holders for losses		$ 1,762,871.91
Expenses of adjustment and settlement of losses		40,755.06
Commissions or brokerage		842,408.32
Salaries, $61,197.58; and expenses, $30,156.57, of special and general agents		91,354.15
Salaries, fees and other charges of officers, directors, trustees, home and branch office employes		135,761.36
Rents, including $14,151.46 for company's occupancy of its own buildings		14,451.46
Advertising, $2,543.91; printing and stationery, $21,996.16		24,540.07
Postage, telegrams, telephone and express		25,862.41
Legal expenses		202.84
Furniture and fixtures		3,264.36
Maps, including corrections		6,920.78
Underwriters' boards and tariff associations		31,729.24
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		25,784.10
Inspections and surveys		3,220.37
Repairs and expenses (other than taxes) on real estate		1,700.99
Taxes on real estate		5,928.88
State taxes on premiums		56,527.13
Insurance department licenses and fees		16,678.38
All other licenses, fees and taxes— Municipal taxes and licenses		9,070.00
Other disbursements—		
Auditing	$ 1,848.18	
New Jersey State examination	565.65	
Maintenance of office buildings, incl. light & heat	8,373.93	
Collecting premium notes	4,364.94	
Miscellaneous expenses at home and dept, offices	6,437.85	21,590.55
Paid stockholders for interest or dividends (amount declared during the year, $150,000)	$ 149,839.56	
Paid policyholders for dividends ($24.00 forfeited) $70	97.00	149,936.56
Agents' balances charged off		1,805.13
Gross loss on sale of maturity of ledger assets viz:— Real estate		5.00
Gross decrease, by adjustment, in book value of ledger assets, viz.: bonds		24,112.78
Total disbursements		$ 3,296,482.23

Ledger Assets.

Book value of real estate	$ 471,900.00	
Mortgage loans on real estate, first liens, $1,311,980.75	1,311,980.75	
Book value of bonds, $3,978,805.29; and stocks, $983,762.14	4,962,567.43	
Cash in company's office	1,943.66	
Deposits in trust companies and banks not on interest	25,000.00	
Deposits in trust companies and banks on interest	268,540.16	
Agents' balances representing business written subsequent to October 1, 1908	416,524.06	
Agents' balances representing business written prior to October 1, 1908	1,335.27	
Bills receivable, taken for fire risks	257,653.86	
Total ledger assets		$ 7,717,445.19

Non-Ledger Assets.

Interest due, $1,477.50, and accrued, $14,205.11, on mortgages	$ 15,682.61	
Interest due and accrued, $53,402.38 on bonds	53,402.38	
Total		69,084.99
Market value of bonds and stocks over book value		42.57
Gross assets		$ 7,786,572.75

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	$ 1,335.27	
Bills receivable, past due, taken for marine, inland and fire risks	37,205.40	38,540.67
Total admitted assets		$ 7,748,032.08

Liabilities.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	$ 263,654.38	
Gross claims for losses resisted	14,306.00	
Total	$ 277,960.38	
Deduct reinsurance due or accrued	32,559.69	
Net amount of unpaid losses and claims		$ 245,400.69
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $1,574,631.65; unearned premiums (fifty per cent)	$ 787,315.83	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy $6,617,383.65; unearned premiums (pro rata)	3,525,259.30	
Total unearned premiums as computed above		4,312,575.13
Cash dividends remaining unpaid to stockholders, $38,362.55; to policy-holders, $71.00		38,433.55
State, county and municipal taxes due or accrued		30,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers		116,623.26
Total amount of liabilities, except capital		$ 4,743,032.63
Special reserve fund		300,000.00
Capital actually paid up in cash	$ 750,000.00	
Surplus over all liabilities	1,954,999.45	
Surplus as regards policy-holders		2,704,999.45
Total liabilities		$ 7,748,032.08

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement	$ 733,165,405	$ 8,263,025.25
Written or renewed during the year	398,454,759	4,292,066.36
Total	$1,131,620,164	$ 12,555,091.61
Deduct those expired and marked off as terminated	348,821,640	3,916,672.73
In force at the end of the year	$ 782,798,524	$ 8,638,418.88
Deduct amount reinsured	47,605,924	446,403.58
Net amount in force	$ 735,192,600	$ 8,192,015.30

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes; full twelve months.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurances a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$150,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—$242,176.87.

Losses incurred during the year (less reinsurance).

Answer—Fire, $1,589,754.00.

Total amount of the company's stock owned by the directors at par value.

Answer—$90,300.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—$76,100.00.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Amount of "special reserve fund," according to said law.

Answer—$300,000.00.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	$ 13,022,380.00
Gross amount of premiums received	182,523.46
Losses paid	86,128.63
Losses incurred	89,101.85

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $215,441.02.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $32,917.56.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

AMERICAN CENTRAL INSURANCE COMPANY,

Organized under the laws of the State of Missouri, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated February, 1853. Commenced business February, 1853.

Home office, 816 Olive Street, St. Louis, Mo.

President, EDWARD T. CAMPBELL. Vice President, DAVE RORICK.
Secretary, JOHN H. ADAMS. Treasurer, SAMUEL M. DODD.

Capital Stock.

Amount of capital paid up in cash	$2,000,000	
Amount of ledger assets December 31st of previous year	$ 5,080,579.31	
Extended at		$ 5,080,579.31

Income.

Gross premiums	$ 3,412,962.20	
Deduct gross amount paid for reinsurance, $581,199.44, return premiums, $538,908.84	1,120,108.28	
Total premiums (other than perpetual)		$ 2,292,853.92
Gross interest on mortgage loans	$ 184.99	
Gross interest on collateral loans	30,036.46	
Gross interest on bonds and dividends on stocks	183,138.62	
Gross interest from all other sources	3,852.23	
Total gross interest and rents		217,212.30
From other sources—		
Unclaimed dividends		30.00
Gross profit on sale or maturity of ledger assets, viz:		
Bonds		8,339.99
Total income		$ 2,518,436.21

Disbursements.

Gross amount paid policy-holders for losses (including $141,233.52 occurring in previous years)	$ 1,754,945.69	
Deduct amount received for salvage, $12,531.50; reinsurance, $303,290.91	315,822.41	
Net amount paid policy-holders for losses		$ 1,439,123.28

Expenses of adjustment and settlement of losses	18,055.44
Commissions or brokerage	424,220.54
Allowances to local agencies for miscellaneous agency expenses	100,130.19
Salaries, $65,811.89; and expenses, $45,359.86, of special and general agents	111,171.75
Salaries, fees and other charges of officers, directors, trustees and home office employes	85,505.14
Rents	11,227.52
Advertising, $2,900.92; printing and stationery, $21,221.66	24,122.58
Postage, telegrams, telephone and express	24,228.45
Legal expenses	3,495.58
Furniture and fixtures	578.12
Maps, including corrections	8,102.17
Underwriters' boards and tariff associations	35,689.24
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses	4,935.46
State taxes on premiums	28,470.77
Insurance department licenses and fees	39,756.97
All other licenses, fees and taxes—	
City insurance license	100.00
Paid stockholders for interest or dividends (amount declared during the year, $240,000.00)	260,000.00
Gross loss on sale or maturity of ledger assets, viz:	
Bonds	1,312.50
Total disbursements	$ 2,620,225.70

Ledger Assets.

Mortgage loans on real estate, first liens, $35,000.00	$ 35,000.00	
Loans secured by pledge of bonds, stocks and other collateral	590,250.00	
Book value of bonds, $2,790,344.39; and stocks, $925,581.06	3,715,925.45	
Cash in company's office	9,919.66	
Deposits in trust companies and banks not on interest	175,806.53	
Agents' balances representing business written subsequent to October 1, 1908	451,496.12	
Bills receivable, taken for fire risks	392.06	
Total ledger assets		$ 4,978,789.82

Non-Ledger Assets.

Interest due on mortgages	$ 420.00	
Interest due on bonds	21,068.90	
Interest due on collateral loans	4,519.44	
Interest due on other assets	16,744.00	
Total		42,752.34
Market value of bonds and stocks over book value		351,976.24
Gross assets		$ 5,373,518.40

Deduct Assets Not Admitted.

Book value of ledger assets over market value	66,389.69
Total admitted assets	$ 5,307,128.71

Liabilities.

Gross losses adjusted and unpaid	$ 32,518.15	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	190,358.01	
Gross claims for losses resisted	9,225.00	
Total	$ 232,101.16	
Deduct reinsurance due or accrued	67,257.42	
Net amount of unpaid losses and claims		$ 164,834.74
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $1,434,989.72; unearned premiums (fifty per cent)	$ 717,494.86	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $2,577,436.54, unearned premiums (pro rata)	1,382,306.16	
Total unearned premiums as computed above		2,099,801.02
Cash dividends remaining unpaid to stockholders, $740.98		740.98
State, county and municipal taxes due and accrued, estimated		15,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers		67,724.41
Total amount of all liabilities, except capital		$ 2,348,110.15
Capital actually paid up in cash	$ 2,000,000.00	
Surplus over all liabilities	959,018.56	
Surplus as regards policy-hoders		2,959,018.56
Total liabilities		$ 5,307,128.71

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force December 31, 1907	$374,609,197.00	$ 4,392,159.92
Written or renewed in 1908	270,536,594.00	3,412,962.20
Totals	$645,145,791.00	$ 7,805,122.12
Deduct expirations and cancellations	235,182,289.00	3,009,520.84
In force December 31, 1908	$409,963,502.00	$ 4,795,601.28
Deduct amount reinsured	58,934,771.00	783,175.02
Net amount in force	$351,028,731.00	4,012,426.26

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—It does.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurances a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$50,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, $1,444,054.15.

Total amount of the company's stock owned by the directors at par value.

Answer—$395,700.00.

Total amount loaned to directors or other officers.

Answer—$425,000.00.

Loaned to stockholders not officers.

Answer—$35,000.00.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks	Tornado	Aggregate
Gross risks written	$ 2,394,516.00	$ 208,175.00	$ 2,602,691.00
Gross amount of premiums received	30,265.27	1,265.58	31,530.85
Losses paid	13,196.13	339.99	13,536.12
Losses incurred	11,518.67	339.99	11,858.66

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

AMERICAN NATIONAL INSURANCE COMPANY,

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated September 11, 1907. Commenced business September 11, 1907.

Home office, 210-212 18th Street, Rock Island, Ill.

President, H. H. CLEAVELAND. Vice President, F. C. DENKMANN.
Secretary, M. P. VORE. Treasurer, I. S. WHITE.

Capital Stock.

Amount of capital paid up in cash	$200,000.00	
Amount of ledger assets December 31st of previous year	$ 286,208.23	
Extended at		$ 286,208.23

Income.

Gross premiums	$ 268,956.22	
Deduct gross amount paid for reinsurance, $6,388.03; return premiums, $65,265.13	71,653.16	
Total premiums (other than perpetual)		$ 197,303.06
Gross interest on bonds and dividends on stocks, less $1,360.48 accrued interest on bonds acquired during 1908	$ 9,127.31	
Gross interest from all other sources	2.84	
Total gross interest and rents		9,130.15
Gross profit on sale or maturity of ledger assets, viz: Bonds		441.00
Total income		$ 206,874.21

Disbursements.

Gross amount paid policy-holders for losses (including $663,317 occurring in previous years)	$ 76,053.01	
Deduct amount received for salvage, $249.86; reinsurance, $4,259.76	4,509.62	
Net amount paid policy-holders for losses		$ 71,543.39
Expenses of adjustment and settlement of losses		1,303.90
Commissions or brokerage		51,369.05
Salaries and expenses, $3,095.64, of special and general agents		3,095.64
Salaries, fees and other charges of officers, directors, trustees and home office employes		12,206.56
Rents		472.50
Advertising, $601.20; printing and stationery, $1,073.61		1,674.81
Postage, telegrams, telephone and express		1,403.03
Furniture and fixtures		1,134.96
Maps, including corrections		1,602.50
Underwriters' boards and tariff associations		547.94
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		665.34
State taxes on premiums		277.97
Insurance department licenses and fees		1,551.31
Other disbursements—		
Exchange	$ .93	
Miscellaneous expenses	627.72	
Books	163.00	
Underwriters' Protective Association	100.00	
Mercantile reports	160.00	1,051.65
Total disbursements		$ 149,900.55

Ledger Assets.

Book value of bonds, $276,051.60	$ 276,051.60	
Deposits in trust companies and banks not on interest	27,992.04	
Agents' balances representing business written subsequent to October 1, 1908	37,218.09	
Agents' balances representing business written prior to October 1, 1908	1,819.36	
Other ledger assets, viz: Deposits with Philadelphia Underwriters' Assn.	100.00	
Total ledger assets		$ 343,181.89

Non-Ledger Assets.

Interest due on bonds	$ 3,954.58	
Total		3,954.58
Market value of bonds and stocks over book value		8,358.40
Gross assets		$ 355,494.87

Deduct Assets Not Admitted.

Agents' balances representing business written prior to October 1, 1908		1,819.36
Total admitted assets		$ 353,675.51

Liabilities.

Gross losses adjusted and unpaid, not yet due, $5,619.15	$ 5,619.15	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	7,187.61	
Total	$ 12,806.76	
Net amount of unpaid losses and claims		$ 12,806.76
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $145,357.68; unearned premiums (fifty per cent)	$ 72,678.84	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $50,550.68; unearned premiums (pro rata)	40,182.98	
Total unearned premiums as computed above		112,861.82
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		421.10
State, county and municipal taxes due or accrued		1,620.94
Return premiums, reinsurance premiums, $1,622.87		1,622.87
Total amount of all liabilities, except capital		$ 129,333.49
Capital actually paid up in cash	$ 200,000.00	
Surplus over all liabilities	24,342.02	
Surplus as regards policy-holders		224,342.02
Total liabilities		$ 353,675.51

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement	$ 4,530,302.00	$ 57,352.40
Written or renewed during the year	22,105,991.00	268,956.22
Totals	$26,636,293.00	$ 326,308.62
Deduct those expired and marked off as terminated	9,892,390.00	122,358.87
In force at the end of the year	$16,743,903.00	$ 203,949.75
Deduct amount reinsured	703,262.00	8,041.39
Net amount in force	$16,040,641.00	$ 195,908.36

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurances a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$15,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, $77,666.98.

Total amount of the company's stock owned by the directors at par value.

Answer—$112,800.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	$ 597,485.00
Gross amount of premiums received	8,497.11
Losses paid	2,043.20
Losses incurred	2,075.70

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $10,530.09.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $1,460.41.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

UNITED STATES BRANCH ATLAS ASSURANCE COMPANY, LIMITED, OF LONDON,

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1808. Commenced business in U. S., 1886.

Home office, 100 William Street, New York, N. Y.

U. S. Manager, FRANK LOCK.

Capital Stock.

Amount of ledger assets December 31st of previous year	$ 2,218,667.27	
Extended at		$ 2,218,667.27

Income.

Gross premiums	$ 2,039,577.02	
Deduct gross amount paid for reinsurance, $115,389.81; return premiums, $311,894.98	427,284.79	
Total premiums (other than perpetual)		$ 1,612,292.23
Gross interest on bonds and dividends on stocks, less $1,141.44 accrued interest on bonds acquired during 1908	$ 68,397.02	
Gross interest on deposits in trust companies and banks	1,563.78	
Gross interest from company's property, for company's occupancy of its own buildings	2,205.04	
Total gross interest and rents		72,165.84
Gross profit on sale or maturity of ledger assets, viz.: Bonds		9,904.74
Total income		$ 1,694,362.81

Disbursements.

Gross amount paid policy-holders for losses (including $76,552.26 occurring in previous years)	$ 832,713.16	
Deduct amount received for salvage, $11,056.09; reinsurance, $63,856.82	74,912.91	
Net amount paid policy-holders for losses		$ 757,800.25

Expenses of adjustment and settlement of losses		30,179.37
Commissions or brokerage		331,905.74
Allowances to local agencies for miscellaneous agency expenses		2,368.98
Salaries, $28,914.62, and expenses $34,705.54, of special and general agents		63,620.16
Salaries, fees and other charges of officers, directors, trustees and home office employes		95,113.09
Rents		15,378.35
Advertising, $6,490.23; printing and stationery, $10,232.38		16,722.61
Postage, telegrams, telephone and express		13,623.44
Legal expenses		271.35
Furniture and fixtures		1,210.39
Maps, including corrections		4,885.83
Underwriters' boards and tariff associations		22,935.85
Inspections and surveys		7,490.49
Repairs and expenses (other than taxes) on real estate		2,356.03
Taxes on real estate		776.13
State taxes on premiums		28,243.17
Insurance department licenses and fees		8,853.66
All other licenses, fees and taxes—		
Municipal licenses and taxes		7,745.49
Other disbursements—		
Trustees' and auditors' fees	$ 4,309.80	
Miscellaneous office expenses	6,922.95	11,232.75
Remitted to home office during the year		215,288.32
Total disbursements		$ 1,638,018.11

Ledger Assets.

Book value of real estate	$ 83,878.81	
Book value of bonds, $1,528,619.59; and stocks $340,487.50	1,869,107.09	
Cash in company's office	1,837.15	
Deposits in trust companies and banks not on interest	2,999.93	
Deposits in trust companies and banks on interest	57,203.24	
Agents' balances representing business written subsequent to October 1, 1908	256,171.10	
Agents' balances representing business written prior to October 1, 1908	3,314.65	
Other ledger assets, viz: Rebate due on taxes overpaid	500.00	
Total ledger assets		$ 2,275,011.97

Non-Ledger Assets.

Interest and accrued, $18,256.67 on bonds	$ 18,256.67	
Total		18,256.67
Market value of real estate over book value		1,121.19
Other non-ledger assets, viz.: due from other companies for reinsurance or losses already paid		7,695.79
Gross assets		$ 2,302,085.62

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	$ 3,314.65	
Book value of ledger assets over market value, viz: Stocks and bonds	127,951.09	131,265.74
Total admitted assets		$ 2,170,819.88

Liabilities.

Gross losses adjusted and unpaid; not yet due, $10,526.06	$ 10,526.06	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	101,303.25	
Gross claims for losses resisted	4,915.00	
Total	$ 116,744.31	
Deduct reinsurance due or accrued	5,630.91	
Net amount of unpaid losses and claims		$ 111,113.40
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks $1,127,664.01; unearned premiums (fifty per cent)	$ 563,832.01	
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $1,410,940.19; unearned premiums (pro rata)	733,749.92	
Total unearned premiums as computed above		1,307,581.93
State, county and municipal taxes due or accrued		32,000.00
Reinsurance premiums, $6,523.57		6,523.57
Total amount of all liabilities, except capital		$ 1,457,218.90
Surplus as regards policy-holders		713,600.98
Total liabilities		$ 2,170,819.88

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement	$223,965,237.00	$ 2,607,869.83
Written or renewed during the year	173,873,892.00	2,039,577.02
Totals	$397,839,129.00	$ 4,647,446.85
Deduct those expired and marked off as terminated	159,580,518.00	1,920,845.80
In force at the end of the year	$238,258,611.00	$ 2,726,601.05
Deduct amount reinsured	18,751,768.00	187,996.85
Net amount in force	$219,506,843.00	$ 2,538,604.20

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurances a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$67,500.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, $796,994.30.

Total amount of the company's stock owned by the directors at par value?

Answer—None.

Total amount loaned to directors and other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	$ 1,747,040.00
Less $4,392.91 risks cancelled, and $1,707.84 reinsured in companies authorized in Iowa	610,075.00
Net risks written	$ 1,136,965.00
Gross premiums received	$ 21,154.31
Less $4,639.10 return premiums; and $1,793.42 premiums for reinsurance in companies authorized in Iowa	6,432.52
Net premiums received	$ 14,721.79
Losses paid (deducting salvage)	$ 15,858.58
Less losses on risks reinsured in companies authorized in Iowa	354.56
Net losses paid	$ 15,504.02
Losses incurred	$ 11,488.66
Less losses on risks reinsured in companies authorized in Iowa	366.78
Net losses incurred	$ 11,121.88

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

BRITISH AMERICA ASSURANCE COMPANY,

Organized under the laws of the Dominion of Canada, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated February 13, 1833. Commenced business June 19, 1835.

Home office, 18 and 20 Front Street East, Toronto, Province of Ontario.

President, HON. GEO. A. COX. Vice President, W. R. BROCK.
Secretary, P. H. SIMS. General Manager, W. B. MEIKLE.

Capital Stock.

Amount of statutory deposit	$205,000.00	
Amount of ledger assets December 31st of previous year	$ 1,592,461.61	
Extended at		$ 1,592,461.61

Income.

Gross premiums	$1,357,595.12	$ 407.52	
Deduct gross amount paid for reinsurance, fire, $187,609.85, marine and inland, $1,154,70; return premiums, fire, $264,196.35, marine and inland ($496.62)	$451,806.20	1,651.32	
Total premiums (other than perpetual)	$ 905,788.92	$ 1,243.80	$ 904,545.12
Gross interest on bonds and dividends on stocks, less $286.30 accrued interest on bonds		$ 52,151.02	
Gross interest on deposits in trust companies and banks		1,431.55	
Gross interest from all other sources		1,169.88	
Total gross interest and rents			54,752.45
From other sources— Remitted from home office			57,292.54
Total income			$ 1,016,590.11

Disbursements.

Gross amount paid policy-holders for losses including $81,007.96 occurring in previous years	$773,421.32	$ 36,876.51	
Deduct amount received for salvage, fire, $7,211.11; marine and inland, $3,630.37; reinsurance, fire, $104,441.15; marine and inland, $836.70	111,652.26	4,467.07	
Net amount paid policy-holders for losses	$661,769.06	$ 32,409.44	$ 694,178.50

Expenses of adjustment and settlement of losses		10,906.24
Commissions or brokerage		184,496.00
Salaries, $24,712.25; and expenses, $27,871.94, of special and general agents		52,584.19
Salaries, fees and other charges of officers, directors, trustees and home office employes		56,999.76
Rents		3,074.04
Advertising, $4,415.37; printing and stationery, $7,103.45		11,518.82
Postage, telegrams, telephone and express		7,523.04
Legal expenses		213.96
Furniture and fixtures		355.93
Maps, including corrections		3,100.84
Underwriters' boards and tariff associations		16,109.73
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		2,284.10
Inspections and surveys		2,610.64
State taxes on premiums		15,221.62
Insurance department licenses and fees		7,414.50
All other licenses, fees and taxes— Municipal and county		13,905.13
Other disbursements:		
Exchange	$ 1,467.44	
Office expenses	4,148.66	
Various	551.35	6,167.45
Agents' balances charged off		48.46
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds		750.00
Total disbursements		$ 1,089,462.95

Ledger Assets.

Book value of bonds, $1,397,100.30, and stocks	$ 1,397,100.30	
Deposits in trust companies and banks on interest	24,990.78	
Agents' balances representing business written subsequent to October 1, 1908	95,633.31	
Agents' balances representing business written prior to October 1, 1908	1,864.38	
Total ledger assets		$ 1,519,588.77

Non-Ledger Assets.

Interest due, $15,160.37 and accrued, $6,766.28, on bonds	$ 21,926.65	
Total		21,926.65
Gross assets		$ 1,541,515.42

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	$ 1,864.38	
Book value of ledger assets over market value, viz.: Bonds	66,180.96	68,045.34
Total admitted assets		$ 1,473,470.08

Liabilities.

Gross losses adjusted and unpaid, not yet due, $18,859.12	$ 18,859.12	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	83,282.61	
Gross claims for losses resisted	12,307.60	
Total	$ 114,449.33	
Net amount of unpaid losses and claims		$ 114,449.33
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy; including interest premiums on perpetual fire risks, $738,233.35; unearned premiums (fifty per cent)	$ 369,116.67	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $864,578.19; unearned premiums (pro rata)	410,592.24	
Total unearned premiums as computed above		779,708.91
State, county and municipal taxes due or accrued		12,998.44
Total amount of all liabilities, except capital		$ 907,156.68
Capital actually paid up in cash	$ 205,000.00	
Surplus over all liabilities	361,313.40	
Surplus as regards policy-holders		566,313.40
Total liabilities		$ 1,473,470.08

Risks and Premiums.

	Fire Risks	Premiums Thereon	Marine and Inland Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement	$185,015,394.00	$ 2,068,045.71	$ 444,054.00	$ 15,979.64
Written or renewed during the year	132,659,150.00	1,357,595.12	11,100.00	407.52
Total	$317,674,544.00	$ 3,425,640.83	$ 455,154.00	$ 16,387.16
Deduct those expired and marked off as terminated	148,535,472.00	1,623,588.77	455,154.00	16,387.16
In force at the end of the year	$169,139,072.00	$ 1,802,052.06		
Deduct amount reinsured	21,767,641.00	199,240.52		
Net amount in force	$147,371,431.00	$ 1,602,811.54		

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurances a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$25,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, $672,537.39; inland marine, $13,445.09; ocean marine, $6.017.35.

Total amount of the company's stock owned by the directors at par value?

Answer—None.

Total amount loaned to directors and other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	$ 1,061,382.00
Gross amount of premiums received	13,896.02
Losses paid	14,727.71
Losses incurred	9,418.35

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $16,859.84.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $1,761.07.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

BUFFALO COMMERCIAL INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated April 15, 1896. Commenced business April 16, 1896.

Home office, 455 Main Street, Buffalo, New York.

President, CHARLES GROBEN.
Vice Presidents, EDWARD L. KOONS, EDWIN B. EGGERT.
Secretary, GEO. H. HOFHEINS.

Capital Stock.

Amount of capital paid up in cash	$200,000.00	
Amount of ledger assets December 31st of previous year		$ 641,282.59
Extended at		$ 641,282.59

Income.

Gross premiums	$ 405,741.93	
Deduct gross amount paid for reinsurance; fire, $7,928.92; return premiums, fire, $71,223.32	79,152.24	
Total premiums (other than perpetual)		$ 326,589.69
Gross interest on mortgage loans	$ 7,999.49	
Gross interest on bonds and dividends on stocks	12,633.09	
Gross interest on deposits in trust companies and banks	2,606.31	
Gross interest from all other sources	10.30	
Total gross interest and rents		23,249.19
Gross profit on sale or maturity of ledger assets, viz.: bonds		266.33
Gross increase, by adjustment, in book value of ledger assets, viz.: bonds		6,537.50
Total income		$ 356,642.71

Disbursements.

Gross amount paid policy-holders for losses (including $13,426.77 occurring in previous years)	$ 219,388.45	
Deduct amount received for salvage, fire, $1,750.06; reinsurance, fire, $4,519.02	6,269.08	
Net amount paid policy-holders for losses		$ 213,119.37
Expenses of adjustment and settlement of losses		3,087.69
Commissions or brokerage		87,372.82
Salaries, $2,563.00; and expenses, $1,597.55, of special and general agents		4,160.55
Salaries, fees and other charges of officers, directors, trustees and home office employes		12,660.75
Rents, including for company's occupancy of its own buildings		1,300.00
Advertising, $830.66; printing and stationery, $1,854.19		2,684.85
Postage, telegrams, telephone and express		2,331.78
Legal expenses		693.24
Furniture and fixtures		196.60
Maps, including corrections		1,176.03
Underwriters' boards and tariff associations		2,437.93
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		3,006.81
Inspections and surveys		815.23
State taxes on premiums		4,892.79
Insurance department licenses and fees		1,471.45
All other licenses, fees and taxes—		
City licenses	$ 575.04	
City taxes on premiums	647.43	
Fire marshall taxes	268.26	
Firemen's relief association	186.06	1,676.79
Other disbursements; miscellaneous expense account		668.53
Paid stockholders for interest or dividends (amount declared during the year, $16,000.00)		16,000.00
Agents' balances charged off		77.78
Total disbursements		$ 359,816.22

Ledger Assets.

Mortgage loans on real estate; first liens..$143,015.00	$ 143,015.00	
Book value of bonds, $356,798.00	356,798.00	
Cash in company's office	613.74	
Deposits in trust companies and banks not on interest	6,639.05	
Deposits in trust companies and banks on interest	89,670.48	
Agents' balances representing business written subsequent to October 1, 1908	41,122.81	
Bills receivable, taken for fire risks	250.00	
Total ledger assets		$ 638,109.08

Non-Ledger Assets.

Interest due and accrued, $853.25 on mortgages	$ 853.25	
Interest due and accrued, $2,056.40 on bonds	2,056.40	
Total		2,909.65
Gross assets		$ 641,018.73
Total admitted assets		$ 641,018.73

Liabilities.

Gross claims for losses resisted		
Gross losses adjusted and unpaid (not yet due, $357.54)	$ 357.54	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	15,587.63 150.00	
Total	$ 16,095.17	
Net amount of unpaid losses and claims		$ 16,095.17
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $238,511.23; unearned premiums (fifty per cent)	$ 119,255.62	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $300,017.39; unearned premiums (pro rata)	157,416.69	
Total		276,672.31
All other liabilities, viz.: contingent reserve, including taxes		12,500.00
Total amount of all liabilities, except capital		$ 305,267.48
Capital actually paid up in cash	$ 200,000.00	
Surplus over all liabilities	135,751.25	
Surplus as regards policy-holders		335,751.25
Total liabilities		$ 641,018.73

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement	$48,294,576.00	$ 548,179.84
Written or renewed during the year	34,807,914.00	405,741.93
Total	$83,102,490.00	$ 953,921.77
Deduct those expired and marked off as terminated	33,069,409.00	399,736.31
In force at the end of the year	$50,033,081.00	$ 554,185.46
Deduct amount reinsured	1,507,301.00	15,656.84
Net amount in force	$48,525,780.00	$ 538,528.62

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$20,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, $218,725.46.

Total amount of the company's stock owned by the directors at par value?

Answer—$65,000.00.

Total amount loaned to directors and other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—$4,000.00.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	$ 316,365.00
Gross amount of premiums received	4,120.94
Losses paid	2,080.01
Losses incurred	2,433.15

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $4,598.76.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $477.82.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

BUFFALO GERMAN INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated February 15, 1867. Commenced business, February 16, 1867.

Home office, 447-449 Main Street, Buffalo, N. Y.

President, JOHN G. WICKSER.
Vice Presidents, EDWIN B. EGGERT, 1st; FRANK NOELL, 2d.
Secretary, CHAS. A. GEORGER.

Capital Stock.

Amount of capital paid up in cash	$200,000.00	
Amount of ledger assets December 31st of previous year	$ 2,329,292.29	
Extended at		$ 2,329,292.29

Income.

Gross premiums	$ 719,715.29	
Deduct gross amount paid for reinsurance, fire, $13,141.65; return premiums, fire, $126,515.30	139,656.95	
Total premiums (other than perpetual)		$ 580,058.34
Gross interest on mortgage loans	$ 20,300.60	
Gross interest on collateral	1,294.32	
Gross interest on bonds and dividends on stocks, less $132.00 accrued interest on bonds acquired during 1908	49,492.99	
Gross interest on deposits in trust companies and banks	5,184.16	
Gross rents from company's property, including $4,000.00 for company's occupancy of its own buildings	29,075.14	
Total gross interest and rents		105,347.21
From other sources; conscience money		100.00
Gross profit on sale or maturity of ledger assets, viz.: bonds		1,181.93
Gross increase, by adjustment, in book value of ledger assets, viz.: bonds		25,880.28
Total income		$ 712,567.76

Disbursements.

Gross amount paid policy-holders for losses (including $26,183.62 occurring in previous years)	$ 399,872.79	
Deduct amount received for salvage, fire, $1,092.02; reinsurance, fire, $24,480.14	25,572.16	
Net amount paid policy-holders for losses		$ 374,300.63
Expenses of adjustment and settlement of losses		4,422.19
Commissions or brokerage		153,009.81
Salaries, $7,711.34, and expenses, $4,087.72, of special and general agents		11,799.06
Salaries, fees and other charges of officers, directors, trustees and home office employes		35,344.43
Rents, including $4,000.00 for company's occupancy of its own buildings		4,000.00
Advertising, $1,439.06; printing and stationery, $2,895.58		4,334.64
Postage, telegrams, telephone and express		3,665.91
Legal expenses		1,123.27
Furniture and fixtures		869.25
Maps, including corrections		1,812.61
Underwriters' boards and tariff associations		4,151.19
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		4,771.00
Inspections and surveys		1,959.22
Repairs and expenses (other than taxes) on real estate		6,919.43
Taxes on real estate		10,339.93
State taxes on premiums		9,571.58
Insurance department licenses and fees		1,680.00
All other licenses, fees and taxes—		
City licenses	$ 811.38	
City taxes	1,392.50	2,203.88
Other disbursements—		
Insurance and local papers	$ 44.80	
Publishing	359.92	
Dun's and Bradstreet's reports	673.00	
Toilet Supply Co., $51.68; car fares, $42.00	93.68	
Entertaining agents, $57.00; bonding company, $60.00	117.00	
Memorials, $55.72; electric lights, $108.46	164.18	
Drinking water, $55.00; ice, $30.00	85.00	
Wisconsin examiner	65.85	
Sundries	742.35	2,345.78
Paid stockholders for interest or dividends (amount declared during the year, $60,000.00)		60,000.00
Agents' balances charged off		245.50
Gross decrease, by adjustment, in book value of ledger assets, viz.: bonds		430.00
Total disbursements		$ 699,299.31

Ledger Assets.

Book value of real estate	$ 337,650.00	
Mortgage loans on real estate, first liens, $390,850.00	390,850.00	
Loans secured by pledge of bonds, stocks or other collateral	14,000.00	
Book value of bonds	1,373,534.26	

Cash in company's office	1,356.35	
Deposits in trust companies and banks on interest	149,486.16	
Agents' balances representing business written subsequent to October 1, 1908	75,683.97	
Total ledger assets		$ 2,342,560.74

Non-Ledger Assets.

Interest due and accrued, $1,673.81 on mortgages	$ 1,673.81	
Interest due and accrued, $7,598.38 on bonds	7,598.38	
Rents due and accrued, $183.33 on company's property or lease	183.33	
Total		9,455.52
Gross assets		$ 2,352,016.26
Total admitted assets		$ 2,352,016.26

Liabilities.

Gross losses adjusted (not yet due, $1,426.86)	$ 1,426.86	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	17,189.28	
Gross claims for losses resisted	4,747.50	
Total		$ 23,363.64
Net amount of unpaid losses and claims		
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $358,059.77; unearned premiums (fifty per cent)	$ 179,029.89	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, $784,705.51; unearned premiums (pro rata)	404,579.95	
Total unearned premiums as computed above		583,609.84
All other liabilities, viz.: reserve for contingencies and accrued taxes		25,000.00
Total amount of all liabilities, except capital		$ 631,973.48
Capital actually paid up in cash	$ 200,000.00	
Surplus over all liabilities	1,520,042.78	
Surplus as regards policy-holders		1,720,042.78
Total liabilities		$ 2,352,016.26

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement	$122,727,761.00	$ 1,244,435.19
Written or renewed during the year	66,849,513.00	719,715.29
Total	$189,577,274.00	$ 1,964,150.48
Deduct those expired and marked off as terminated	67,564,421.00	741,211.79
In force at the end of the year	$122,012,853.00	$ 1,222,938.69
Deduct amount reinsured	9,318,155.00	80,173.41
Net amount in force	$112,694,698.00	$ 1,142,765.28

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$25,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, $368,189.79.

Total amount of the company's stock owned by the directors at par value?

Answer—$39,900.00.

Total amount loaned to directors and other officers.

Answer—$36,000.00.

Loaned to stockholders not officers.

Answer—$3,000.00.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	$ 1,162,475.00
Gross amount of premiums received	14,634.28
Losses paid	3,897.00
Losses incurred	3,388.22

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $16,029.27.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $1,339.84.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

CALUMET INSURANCE COMPANY,

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated January 21, 1905. Commenced business, March 22, 1905.

Home office, 153 LaSalle Street, Chicago, Ill.

President, W. IRVING OSBORNE. Vice President, JAMES A. PATTEN.
Secretary, OTTO E. GREELY. Treasurer, OTTO E. GREELY.

Capital Stock.

Amount of capital paid up in cash	$200,000.00	
Amount of ledger assets December 31st of previous year	$ 559,798.26	
Extended at		$ 559,798.26

Income.

Gross premiums	$ 442,493.84	
Deduct gross amount paid for reinsurance, $67,236.34; return premiums, $67,876.77	135,113.11	
Total premiums (other than perpetual)		$ 307,380.73
Gross interest on mortgage loans	$ 412.50	
Gross interest on bonds and dividends on stocks, less $309.15 accrued interest on bonds acquired during 1908	22,392.26	
Gross interest on deposits in trust companies and banks	791.34	
Gross interest from all other sources	205.00	
Total gross interest and rents		23,801.10
Gross profit on sale or maturity of ledger assets, viz.: bonds		1,000.00
Total income		$ 332,181.83

Disbursements.

Gross amount paid policy-holders for losses (including $23,498.81 occurring in previous years)	$ 196,115.58	
Deduct amount received for salvage, $862.00; reinsurance, $26,582.08	27,444.08	
Net amount paid policy-holders for losses		$ 168,671.50

Expenses of adjustment and settlement of losses		2,645.54
Commissions or brokerage		64,518.76
Salaries, $10,593.49; and expenses, $13,546.95, of special and general agents		24,140.44
Salaries, fees and other charges of officers, directors, trustees and home office employes		21,515.56
Rents		3,000.00
Advertising, $975.92; printing and stationery, $2,459.65		3,435.57
Postage, telegrams, telephone and express		3,723.98
Legal expenses		3,519.40
Furniture and fixtures		151.42
Maps, including corrections		701.71
Underwriters' boards and tariff associations		1,421.53
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		2,137.73
Inspections and surveys		1,869.09
State taxes on premiums		3,926.87
Insurance department licenses and fees		3,653.08
All other licenses, fees and taxes—		
Fire marshal taxes	$ 221.76	
City taxes and licenses	727.32	949.08
Other disbursements—		
General expense	$ 1,043.35	
Paid up return premium	2.44	1,045.79
Agents' balances charged off		356.49
Gross loss on sale or maturity of ledger assets, viz.: bonds		4,735.40
Total disbursements		$ 316,118.94

Ledger Assets.

Mortgage loans on real estate, first liens, $15,000.00	$ 15,000.00	
Book value of bonds, $451,209,20, and stocks, $240.00	451,449.20	
Cash in company's office	1,277.07	
Deposits in trust companies and banks not on interest	2,939.15	
Deposits in trust companies and banks on interest	56,531.94	
Agents' balances representing business written subsequent to October 1, 1908	44,229.38	
Agents' balances representing business written prior to October 1, 1908	2,241.41	
Other ledger assets, viz.:—		
Reinsurance accounts	998.97	
Traders Insurance Co., account 1906 losses	1,194.03	
Total ledger assets		$ 575,861.15

Non-Ledger Assets.

Interest due and accrued, $112.50 on mortgages	$ 112.50	
Interest due and accrued, $6,388.28 on bonds	6,388.28	
Total		6,500.78
Market value of bonds and stocks over book value		7,850.80
Gross assets		$ 590,212.73

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	$ 2,241.41	
Book value of ledger assets over market value, Traders Insurance Co., claim 50 per cent	597.01	2,838.42
Total admitted assets		$ 587,374.31

Liabilities.

Gross losses adjusted (not yet due, $4,182.50)	$ 4,182.50	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	39,945.88	
Gross claims for losses resisted	6,624.29	
Total	$ 50,752.67	
Deduct reinsurance due or accrued	9,825.13	
Net amount of unpaid losses and claims		$ 40,927.54
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $234.-330.25; unearned premiums (fifty per cent)	$ 117,165.12	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $151.-285.46; unearned premiums (pro rata)	90,439.53	
Total unearned premiums as computed above		207,604.65
Total amount of all liabilities, except capital		$ 248,532.19
Capital actually paid up in cash	$ 200,000.00	
Surplus over all liabilities	138,842.12	
Surplus as regards policy-holders		338,842.12
Total liabilities		$ 587,374.31

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement	$25,604,821.00	$ 323,346.13
Written or renewed during the year	36,052,761.00	442,493.84
Total	$61,657,582.00	$ 765,840.02
Deduct those expired and marked off as terminated	24,313,827.00	313,520.39
In force at the end of the year	$37,343,755.00	$ 452,319.63
Deduct amount reinsured	6,312,744.00	66,703.92
Net amount in force	$31,031,011.00	$ 385,615.71

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$25,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, $163,389.11.

Total amount of the company's stock owned by the directors at par value?

Answer—$117,300.00.

Total amount loaned to directors and other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks	Tornado	Aggregate
Gross risks written	$ 649,525.00	$ 34,925.00	$ 684,450.00
Gross amount of premiums received	7,518.96	234.67	7,753.63
Losses paid	3,140.58	108.99	3,249.57
Losses incurred	2,648.94	108.99	2,757.93

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $8,904.74.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $1,151.11.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

CITIZENS INSURANCE COMPANY,

Organized under the laws of the State of Missouri, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated February 2, 1837. Commenced business 1837.

Home office, Pierce Building, St. Louis, Mo.

President, CHAS. E. CHASE. Vice Presidents, R. M. BISSELL, J. H. CARR.
Secretary, THOS. H. SCOTLAND.

Capital Stock.

Amount of capital paid up in cash	$200,000.00	
Amount of ledger assets December 31st of previous year	$ 770,942.75	
Extended at		$ 770,942.75

Income.

Gross premiums	$2,159,120.43	$ 296.23	
Deduct gross amount for reinsurance, fire, $1,373,476.62; marine and inland, $198.43; return premiums, fire, $284.-894.56	$1,658,371.18	198.43	
Total premiums (other than perpetual)	$ 500,749.25	$ 97.80	$ 500,847.05
Gross interest on mortgage loans		$ 7,154.43	
Gross interest on bonds and dividends on stocks, less $2,442.77 accrued interest on bonds acquired during 1908		19,351.87	
Gross interest on deposits in trust companies and banks		1,363.15	
Total gross interest and rents			27,869.45
From agents' balances previously charged off taken to credit			390.06
Gross profit on sale or maturity of ledger assets, viz.: bonds			377.50
Total income			$ 529,484.06

Disbursements.

Gross amount paid policy-holders for losses (including $175,022.12 occurring in previous years)	$ 1,095,755.60	
Deduct amount received for salvage, fire, $8,012.85; reinsurance, fire, $810,556.07	818,568.92	
Net amount paid policy-holders for losses		$ 277,186.68
Expenses of adjustment and settlement of losses		3,534.86
Commissions or brokerage		84,798.42
Salaries, $26,197.29; and expenses, $13,692.61, of special and general agents		39,889.90
Salaries, fees and all other charges of officers, directors, trustees and home office employes		16,468.11
Rents		2,771.95
Advertising, $943.80; printing and stationery, $2,238.78		3,182.58
Postage, telegrams, telephone and express		4,686.74
Legal expenses		16.89
Furniture and fixtures		722.01
Maps, including corrections		1,733.30
Underwriters' boards and tariff associations		5,824.84
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		1,399.01
Inspections and surveys		2,592.09
Taxes on real estate		2.22
State taxes on premiums		13,414.90
Insurance department licenses and fees		4,501.43
Other disbursements; miscellaneous expenses		7,181.92
Paid stockholders for interest or dividends (amount declared during the year, $16,000.00)		16,000.00
Agents' balances charged off		307.71
Gross loss on sale or maturity of ledger assets, viz.: bonds		437.50
Total disbursements		$ 488,987.57

Ledger Assets.

Book value of real estate	$ 400.00	
Mortgage loans on real estate, first liens, $93,-200.00	93,200.00	
Book value of bonds, $504,443.75, and stocks, $675.00	505,108.75	
Cash in company's office	3,672.91	
Deposits in trust companies and banks not on interest	18,580.72	
Deposits in trust companies and banks on interest	40,087.76	
Agents' balances representing business written subsequent to October 1, 1908	149,763.60	
Agents' balances representing business written prior to October 1, 1908	625.50	
Total ledger assets		$ 811,439.24

Non-Ledger Assets.

Interest due and accrued, $1,738.00 on mortgages	$ 1,738.00	
Interest due and accrued, $7,647.00 on bonds	7,647.00	
Total		9,385.00
Gross assets		$ 820,824.24

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	$ 625.50	
Book value of ledger assets over market value	6,465.00	7,090.50
Total admitted assets		$ 813,733.74

Liabilities.

Gross losses adjusted (not yet due, $22,106.95)	$ 22,106.95	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	117,913.80	
Gross claims for losses resisted	8,885.00	
Total	$ 148,905.75	
Deduct reinsurance due or accrued	112,891.50	
Net amount of unpaid losses and claims		$ 36,014.25
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $358.-723.00; unearned premiums (fifty per cent)	$ 179,361.50	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $403.-424.00; unearned premiums (pro rata)	213,833.57	
Excess of original premiums over amount received for reinsurance, $625.77; unearned premiums (pro rata)	322.90	
Total unearned premiums as computed above		393,517.97
State, county and municipal taxes due or accrued		4,850.00
Total amount of all liabilities, except capital		$ 434,382.22
Capital actually paid up in cash	$ 200,000.00	
Surplus over all liabilities	179,351.52	
Surplus as regards policy-holders		379,351.52
Total liabilities		$ 813,733.74

Risks and Premiums.

	Fire Risks	Premiums Thereon	Marine and Inland Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement	$206,277,111.00	$ 2,745,646.17		
Written or renewed during the year	160,052,001.00	2,159,120.43	$ 60,746.00	$ 296.23
Total	$366,329,112.00	$ 4,904,766.60	$ 60,746.00	$ 296.23
Deduct those expired and marked off as terminated	153,016,711.00	2,104,278.09	60,746.00	296.23
In force at the end of the year	$213,312,401.00	$ 2,800,488.51		
Deduct amount reinsured	154,749,897.00	2,038,341.51		
Net amount in force	$ 58,562,504.00	$ 762,147.00		

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$15,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, $271,033.26

Total amount of the company's stock owned by the directors at par value?

Answer—$199,800.00.

Is the majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—Yes. Indirectly controlled by the Hartford Fire Insurance Company.

Business in the State of Iowa During 1908.

	Fire Risk
Gross risks written	$ 1,733,191.00
Gross amount of premiums received	23,073.01
Losses paid	9,734.37
Losses incurred	9,422.67

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $27,813.13.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $4,140.12.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

CITY OF NEW YORK INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1905. Commenced business April 12, 1905.

Home office, 42 Cedar Street, New York.

President, MAJOR A. WHITE. Vice President, WILLIAM H. YOUNG.
Secretary, J. CARROLL FRENCH.

Capital Stock.

Amount of capital paid up in cash $200,000.00		
Amount of ledger assets December 31st of previous year	$ 783,973.20	
Extended at		$ 783,973.20

Income.

Gross premiums	$ 548,609.88	
Deduct gross amount paid for reinsurance, fire, $110,787.97; return premiums, fire, $110,859.16	221,647.13	
Total premiums (other than perpetual)		$ 326,962.75
Gross interest on bonds and dividends on stocks	$ 27,179.61	
Gross interest on deposits in trust companies and banks	871.12	
Total gross interest and rents		28,050.73
From agents' balances previously charged off		1.48
Gross profit on sale or maturity of ledger assets, viz.: stocks		5,885.30
Total income		$ 360,900.26

Disbursements.

Gross amount paid policy-holders for losses (including $24,712.69 occurring in previous years)	$ 280,021.94	
Deduct amount received for salvage, fire, $1,213.92; reinsurance, fire, $73,446.53	74,660.45	
Net amount paid policy-holders for losses		$ 205,361.49

Expenses of adjustment and settlement of losses		3,438.82
Commissions or brokerage		58,982.57
Salaries, $4,407.90; and expenses, $5,276.35, of special and general agents		9,684.25
Salaries, fees and all other charges of officers, directors, trustees and home office employes		37,297.80
Rents		5,412.91
Advertising, $686.84; printing and stationery, $2,314.70		3,001.54
Postage, telegrams, telephone and express		2,968.88
Legal expenses		14.84
Furniture and fixtures		401.85
Maps, including corrections		3,662.52
Underwriters' boards and tariff associations		3,827.70
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		2,715.75
Inspections and surveys		665.06
State taxes on premiums		7,869.15
Insurance department licenses and fees		2,449.92
All other licenses, fees and taxes; municipal licenses		776.98
Other disbursements—		
Traveling expenses	$ 1,273.75	
General expenses	3,159.56	4,433.31
Agents' balances charged off		236.01
Gross loss on sale or maturity of ledger assets, viz.:—		
Bonds	$ 3,281.25	
Stocks	6,375.50	9,656.75
Total disbursements		$ 362,858.10

Ledger Assets.

Book value of bonds, $232,064.50, and stocks, $419,391.63	$ 651,454.13	
Cash in company's office	1,260.06	
Deposits in trust companies and banks on interest	50,386.72	
Agents' balances representing business written subsequent to October 1, 1908	74,589.65	
Agents' balances representing business written prior to October 1, 1908	4,324.80	
Total ledger assets		$ 782,015.36

Non-Ledger Assets.

Interest due and accrued, $3,145.83 on bonds	3,145.83
Gross assets	$ 785,161.19

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	$ 4,324.80	
Book value of ledger assets over market value, viz.: stocks and bonds	23,004.13	27,328.93
Total admitted assets		$ 757,832.26

Liabilities.

Gross losses adjusted and unpaid (due, $4,013.00; not yet due, $9,105.00)	$ 13,118.00	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	36,462.00	
Total	$ 49,580.00	
Deduct reinsurance due or accrued	9,393.30	
Net amount of unpaid losses and claims		$ 40,186.70
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $242,-662.75; unearned premiums (fifty per cent)	$ 121,331.37	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $265,-976.78; unearned premiums (pro rata)	148,279.20	
Total unearned premiums as computed above		269,610.57
State, county and municipal taxes due or accrued		2,500.00
Reinsurance premiums		22,596.85
Total amount of all liabilities, except capital		$ 334,894.12
Capital actually paid up in cash	$ 200,000.00	
Surplus over all liabilities	222,938.14	
Surplus as regards policy-holders		422,938.14
Total liabilities		$ 757,832.26

Risks and Premiums.

	Fire Risk	Premiums Thereon
In force on the 31st day of December, in last year's statement	$ 63,414,868.00	$ 576,646.39
Written or renewed during the year	58,153,682.00	548,609.88
Total	$121,568,550.00	$ 1,125,256.27
Deduct those expired and marked off as terminated	48,278,711.00	436,307.02
In force at the end of the year	$ 73,289,839.00	$ 688,949.25
Deduct amount reinsured	21,006,393.00	180,309.72
Net amount in force	$ 52,283,446.00	$ 508,639.63

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$120,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, $236,429.85.

Total amount of the company's stock owned by the directors at par value?

Answer—$42,300.00.

Total amount loaned to directors and other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	$ 501,730.00
Gross amount of premiums received	6,549.29
Losses paid	1,052.01
Losses incurred	3,950.01

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $9,109.12.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $1,325.92.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

COLUMBIA FIRE INSURANCE COMPANY,

Organized under the laws of the State of Nebraska, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated February 1, 1900. Commenced business February 3, 1900.

Home office, Merchants National Bank Building, 13th and Farnam Street, Omaha, Neb.

President, D. E. THOMPSON. Vice Presidents, C. E. YOST, J. B. DINSMORE.
Secretary, C. D. MULLEN. Treasurer, C. D. MULLEN.
Asst. Secretary, C. O. TALMAGE.

Capital Stock.

Amount of capital paid up in cash	$200,000.00	
Amount of ledger assets December 31st of previous year	$ 911,532.94	
Extended at		$ 911,532.94

Income.

Gross premiums	$ 872,026.57	
Deduct gross amount paid for reinsurance, fire, $122,512.22; return premiums, fire, $127,807.30	250,319.52	
Total premiums (other than perpetual)		$ 621,707.05
Gross interest on mortgage loans	$ 25,010.91	
Gross interest on bonds and dividends on stocks, less $316.35 accrued interest on bonds acquired during 1908	6,847.47	
Gross interest on deposits in trust companies and banks	966.84	
Gross interest from all other sources; warrants, $80.46; premium notes, $2,550.48	2,630.94	
Total gross interest and rents		35,456.16
From other sources; miscellaneous		24.42
Total income		$ 657,187.63

Disbursements.

Gross amount paid policy-holders for losses (including $12,212.63 occurring in previous years)	$ 256,140.65	
Deduct amount received for salvage, $533.43; reinsurance, $42,860.42	43,393.85	
Net amount paid policy-holders for losses		$ 212,746.80
Expenses of adjustment and settlement of losses		9,325.60
Commissions or brokerage		121,210.93
Salaries, $43,297.65; and expenses, $21,232.60, of special and general agents		64,530.25
Salaries, fees and all other charges of officers, directors, trustees and home office employes		32,515.13
Rents, including $1,958.32 for company's occupancy of its own building		1,958.32
Advertising, $1,581.84; printing and stationery, $6,240.26		7,822.10
Postage, telegrams, telephone and express		5,239.24
Legal expenses		1,457.87
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		1,385.64
Inspections and surveys		1,574.22
State taxes on premiums		7,859.24
Insurance department licenses and fees		2,974.50
Other disbursements—		
Exchange and collections	$ 3,136.48	
Office expenses	1,126.41	
General expenses	853.41	5,116.30
Paid stockholders for interest or dividends (amount declared during the year, $12,000.00)		12,000.00
Total disbursements		$ 487,716.14

Ledger Assets.

Mortgage loans on real estate, first liens, $622,855.00	$ 622,855.00	
Book value of bonds, $184,900.00, and warrants, $5,957.08	190,857.08	

Cash in company's office	3,505.16	
Deposits in trust companies and banks not on interest	80,318.25	
Deposits in trust companies and banks on interest	4,903.01	
Agents' balances representing business written subsequent to October 1, 1908	45,163.16	
Agents' balances representing business written prior to October 1, 1908	5,582.23	
Bills receivable, taken for fire risks	137,469.32	
Other ledger assets, viz.:—		
Bills receivable	2,799.58	
Omaha Auditorium bond	100.00	
Furniture and fixtures	1,456.76	
Total ledger assets	$ 1,095,009.55	
Less ledger liabilities	14,005.12	
Net ledger assets		$ 1,081,004.43

Non-Ledger Assets.

Interest accrued, $14,320.05 on mortgages	$ 14,320.05	
Interest accrued, $3,654.28 on bonds	3,654.28	
Interest accrued, $195.41 on other assets (warrants)	195.41	
Total		18,169.74
Other non-ledger assets, viz.: item "ledger liabilities" added here and deducted as a liability		14,005.12
Gross assets		$ 1,113,179.29

Deduct Assets Not Admitted.

Furniture, fixtures and safes	$ 1,456.76	
Agents' balances, representing business written prior to October 1, 1908	5,582.23	
Bills receivable, past due, taken for marine, inland and fire risks	20,608.12	
Omaha Auditorium bond	100.00	
Bills receivable	2,799.58	30,546.69
Total admitted assets		$ 1,082,632.60

Liabilities.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	$ 7,323.57	
Gross claims for losses resisted	5,787.50	
Total	$ 13,111.07	
Deduct reinsurance due or accrued	3,537.98	
Net amount of unpaid losses and claims		$ 9,573.09
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $137,858.97; unearned premiums (forty per cent)	$ 55,143.58	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $1,496,642.49; unearned premiums (pro rata)	643,656.99	
Total unearned premiums as computed above		698,800.57

Commissions, brokerage and other charges due or to become due to agents and brokers		14,005.12
All other liabilities, viz.:—		
Non-ledger expense		1,315.77
Reserve for taxes		6,000.00
Total amount of all liabilities, except capital		$ 729,694.55
Capital actually paid up in cash	$ 200,000.00	
Surplus over all liabilities	152,938.05	
Surplus as regards policy-holders		352,938.05
Total liabilities		$ 1,082,632.60

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, in last year's statement	$115,997,981.00	$ 1,467,595.30
Written or renewed during the year	69,371,711.00	872,026.57
Total	$185,369,692.00	$ 2,339,621.87
Deduct those expired and marked off as termniated	41,642,641.00	528,641.21
In force at the end of the year	$143,727,051.00	$ 1,810,980.66
Deduct amount reinsured	11,457,688.00	176,479.20
Net amount in force	$132,269,363.00	$ 1,634,501.46

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$15,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, $212,725.06.

Total amount of the company's stock owned by the directors at par value?

Answer—$62,600.00.

Total amount loaned to stockholders not officers.

Answer—$10,600.00 on first mortgage farm loans.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire and Tornado Risks
Gross risks written	$ 4,976,724.00
Gross amount of premiums received	47,648.18
Losses paid	27,080.32
Losses incurred	22,294.73

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $56,768.48.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $9,120.30.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

COMMERCE INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated June 1, 1859. Commenced business June 1, 1859.

Home office, No. 57 State Street, Albany, N. Y.

President, GARRET A. VAN ALLEN. Vice President, E. DARWIN JENISON.
Secretary, ADDISON J. HINMAN.

Capital Stock.

Amount of capital paid up in cash	$200,000.00	
Amount of ledger assets December 31st of previous year	$ 609,840.29	
Extended at		$ 609,840.29

Income.

Gross premiums	$ 316,993.84	
Deduct gross amount paid for reinsurance, fire, $19,490.13; return premiums, fire, $41,317.31	60,807.44	
Total premiums (other than perpetual)		$ 256,186.40
Gross interest on mortgage loans	$ 554.83	
Gross interest on bonds and dividends on stocks, acquired during 1908	17,692.40	
Gross interest on deposits in trust companies and banks	500.73	
Gross rents from company's property	10,118.61	
Total gross interest and rents		28,866.57
Total income		$ 285,052.97

Disbursements.

Gross amount paid policy-holders for losses (including $19,587 occurred in previous years)	$ 162,208.71	
Deduct amount received for salvage, $1,166.18; reinsurance, $6,375.98	7,542.16	
Net amount paid policy-holders for losses		$ 154,666.55
Expenses of adjustment and settlement of losses		2,637.47
Commissions or brokerage		64,137.99
Salaries and expenses, $1,706.65, of special and general agents		1,706.65
Salaries, fees and other charges of officers, directors, trustees and home office employes		15,884.00
Rents, including $1,600 for company's occupancy of its own buildings		1,600.00
Advertising, $915.39; printing and stationery, $3,088.71		4,004.10
Postage, telegrams, telephone and express		2,142.37
Legal expenses		85.00
Maps, including corrections		563.31
Underwriters' boards and tariff associations		2,504.14
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		1,538.33
Inspections and surveys		674.18
Repairs and expenses (other than taxes) on real estate		3,436.60
Taxes on real estate		1,985.06
State taxes on premiums		6,079.96
Insurance department licenses and fees		1,271.98
Paid stockholders for interest or dividends (amount declared during the year $20,000)		20,000.00
Agents balances charged off		625.11
Gross loss on sale or maturity of ledger assets, viz: Real estate		500.00
Gross decrease, by adjustment, in book value of ledger assets, viz: Bonds		1,025.00
Total disbursements		$ 287,067.80

Ledger Assets.

Book value of real estate	$ 70,000.00	
Mortgage loans on real estate, first liens	15,300.00	
Book value of bonds, $328,750, and stocks, $120,345	449,095.00	
Cash in company's office	1,938.47	
Deposits in trust companies and banks on interest	39,483.69	
Agents' balances representing business written subsequent to October 1, 1908	32,008.30	
Total ledger assets		$ 607,825.46

Non-Ledger Assets.

Interest accrued, $420 on mortgages	$ 420.00	
Interest accrued, $2,798.48 on bonds	2,798.48	
Rents accrued, $731 on company's property or lease	731.00	
Total		3,949.48
Gross assets		$ 611,774.94

Deduct Assets Not Admitted.

Book value of ledger assets over market value, viz:		6,963.00
Total admitted assets		$ 604,811.94

Liabilities.

Gross losses adjusted, not yet due, $9,150	$ 9,150.00	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	4,341.80	
Gross claims for losses resisted	900.00	
Total	$ 14,391.80	
Deduct reinsurance due or accrued	300.00	
Net amount of unpaid losses and claims		$ 14,091.80
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $188,385.75; unearned premiums (fifty per cent)	$ 94,192.87	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $208,020.23; unearned premiums (pro rata)	112,524.50	
Total unearned premiums as computed above		206,717.46
State, county and municipal taxes due or accrued		4,300.00
Commissions, brokerage and other charges due or to become due to agents and brokers		500.00
Reinsurance premiums, $792.51		792.51
Total amount of all liabilities, except capital		$ 226,401.77
Capital actually paid up in cash	$ 200,000.00	
Surplus over all liabilities	178,410.17	
Surplus as regards policy-holders		378,410.17
Total liabilities		$ 604,811.94

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement	$ 38,682,885.00	$ 410,039.33
Written or renewed during the year	28,111,457.00	316,993.84
Total	$66,794,342.00	$ 727,033.20
Deduct those expired and marked off as terminated	26,488,539.00	301,990.01
In force at the end of the year	$40,305,803.00	$ 425,043.19
Deduct amount reinsured	2,286,825.00	28,637.21
Net amount in force	$38,018,978.00	$ 396,405.98

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$10,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, $149,570.00.

Total amount of the company's stock owned by the directors at par value?

Answer—$62,300.00.

Total amount loaned to directors and other officers.

Answer—$4,000.00.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	$ 491,460.00
Gross amount of premiums received	9,460.24
Losses paid	2,719.90
Losses incurred	3,304.82

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $9,460.24.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $778.39.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

COMMERCIAL UNION ASSURANCE COMPANY, LIMITED,

Organized under the laws of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated Sept. 28, 1861. Commenced business in U. S. January, 1871.

Home office in U. S., Corner Pine and William Streets, New York, N. Y.
Manager, A. H. WRAY.

Capital Stock.

Amount of ledger assets December 31st of previous year	$ 6,910,043.30	
Extended at		$ 6,910,043.30

Income.

Gross premiums	$4,683,329.40	$ 472,558.43	
Deduct gross amount paid for reinsurance, fire, $487,886.58; marine and inland, $86,231.19; return premiums, fire, $859,437.25, marine and inland, $22,-170.72	1,347,323.83	108,401.91	
Total premiums (other than perpetual	$3,336,005.57	$ 364,156.52	$ 3,700,162.09
Gross interest on mortgage loans		$ 955.00	
Gross interest on bonds and dividends on stocks, less $1,056.27 accrued interest on bonds acquired during 1908		206,927.07	
Gross interest on deposits in trust companies and banks		3,290.17	
Gross interest from all other sources		908.13	
Gross rents from company's property, including $15,-500 for company's occupancy of its own buildings		70,149.65	
Total gross interest and rents			282,290.02
From other sources—			
Received from home office		$ 159,034.01	
Sale of "Rights" N. Y. and N. H. & H. stocks		1,325.03	160,359.04
From agents' balances previously charged off			300.00
Gross profit on sale or maturity of ledger assets, viz: Bonds			810.00
Gross increase, by adjustment, in book value of ledger assets, viz:			
Real estate		$ 15,000.00	
Bonds		8,260.88	23,260.88
Total income			$ 4,167,182.03

Disbursements.

Gross amount paid policy-holders for losses (including $493,046.33 occurring in previous years)	$2,292,067.57	$ 217,791.56	
Deduct amount received for salvage, fire, $23,268.59, marine and inland, $21,230.74, reinsurance, fire, $188,057.89; marine and inland, $33,209.30	211,326.48	54,440.04	
Net amount paid policy-holders for losses	$ 2,080,741.09	$ 163,351.52	$ 2,244,092.61
Expenses of adjustment and settlement of losses			73,347.02
Commissions or brokerage			709,063.86
Allowances to local agencies for miscellaneous agency expenses			2,479.26
Salaries, $53,204.86; and expenses, $34,404.05 of special and general agents			87,608.91
Salaries, fees and all other charges of officers, directors, trustees and home office employes			140,859.29
Rents, including $15,500 for company's occupancy of its own buildings			18,387.67
Advertising, $5,491.74; printing and stationery, $22,670.49			28,162.23
Postage, telegrams, telephone and express			22,445.59
Legal expenses			5,717.79
Furniture and fixtures			7,163.97
Maps, including corrections			4,949.69
Underwriters' boards and tariff associations			55,007.94
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses			30,441.82
Inspection and surveys			7,253.02
Repairs and expenses (other than taxes) on real estate			29,849.79
Taxes on real estate			14,867.67
State taxes on premiums			57,472.25
Insurance department licenses and fees			12,433.02
All other licenses, fees and taxes—			
City and county taxes and licenses		$ 9,161.33	
Franchise taxes		3,508.33	
Miscellaneous		467.10	13,196.76
Other disbursements—			
Exchange		$ 3,959.28	
Sundries		7,220.02	
Remitted to Home office		810,272.32	821,452.12
Deposit premiums returned			1,850.43
Gross decrease, by adjustment, in book value of ledger assets, viz: Bonds			27,861.53
Total disbursements			$ 4,416,004.25

Ledger Assets.

Book value of real estate	$ 668,163.62	
Mortgage loans on real estate, first liens, $23,000	23,000.00	
Book value of bonds, $4,456,307.27, and stocks, $149,906.50	4,606,213.77	
Cash in company's office	1,268.26	
Deposits in trust companies and banks not on interest	188,213.33	

Deposits in trust companies and banks on interest	283,969.79	
Agents' balances representing business written subsequent to October 1, 1908	781,365.94	
Agents' balances representing business written prior to October 1, 1908	37,438.75	
Bills receivable, taken for marine and inland risks	32,192.25	
Bills receivable taken for fire risks	1,239.78	
Other ledger assets, viz:—		
Reinsurance due on paid losses	8,155.59	
Total ledger assets		$ 6,661,221.08

Non-Ledger Assets.

Interest accrued, $56.25 on mortgages	$ 56.25	
Interest accrued, $61,543 on bonds	61,543.00	
Rents accrued, $9,728.81 on company's property or lease	9,728.81	71,328.06
Market value of real estate over book value		189,836.38
Gross assets		$ 6,922,385.52

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	$ 37,438.75	
Bills receivable, past due, taken for marine, inland and fire risks	205.50	
Book value of ledger assets over market value, viz:—		
Bonds and stocks	32,983.77	
Reinsurance due on paid losses in unauthorized companies	2,499.13	73,127.15
Total admitted assets		$ 6,849,258.37

Liabilities.

Gross losses adjusted, not yet due, $78,017.19	$ 78,017.19	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	334,052.00	
Gross claims for losses resisted	483,553.00	
Total	$ 895,622.19	
Deduct reinsurance due or accrued	66,377.24	
Net amount of unpaid losses and claims		$ 829,244.95
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $2,486,942.24; unearned premiums (fifty per cent)	$ 1,243,471.12	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $3,779,288.56; unearned premiums (pro rata)	1,877,374.38	
Gross premiums (less reinsurance) received and receivable upon all unexpired inland navigation risks, $197,665.21; unearned premiums (fifty per cent)	98,832.60	
Gross premiums (less reinsurance) received and receivable upon all unexpired marine risks, $55,708.23; unearned premiums (100 per cent)	55,708.23	
Total unearned premiums as computed above		3,275,386.33

Amount reclaimable by the insured on perpetual fire insurance policies, being 90 per cent of the premium or deposit received	99,853.96
State, county and municipal taxes due or accrued	56,500.00
Commissions, brokerage and other charges due or to become due to agents and brokers	105,573.00
Return premiums, $12,775.60; reinsurance premiums, $37,107.26	49,882.86
Total amount of all liabilities, except capital	$ 4,416,441.10
Surplus as regards policy-holders	2,432,817.27
Total liabilities	$ 6,849,258.37

Risks and Premiums.

	Fire Risks	Premiums Thereon	Marine and Inland Risks	Premiums Thereon
In force December 31, 1907	$ 686,898,231	$ 7,224,115.39	$ 10,025,628.00	$ 200,531.91
Written or renewed in 1908	437,710,159	4,683,329.40	281,124,420.00	472,558.43
Totals	$1,124,608,390	$11,907,444.79	$291,150,048.00	$ 673,090.34
Deduct expirations and cancellations	477,698,899	5,090,371.81	275,583,593.00	403,381.22
In force December 31, 1908	$ 646,909,491	$ 6,817,072.98	$15,566,455.00	$ 269,709.12
Deduct amount reinsured	54,220,006	550,842.18	955,595.00	16,335.68
Net amount in force	$ 592,689,485	$ 6,266,230.80	$ 14,610,860.00	$ 253,373.44

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$200,000.00.

Losses incurred during the year (less reinsurance).

Answer—Fire, $1,791,255.04; inland marine, $164,470.46; ocean marine, $20,186.98.

Total amount of the company's stock owned by the directors at par value?

Answer—None.

Business in the State of Iowa During 1908.

	Fire Risks	Tornado	Aggregate
Gross risks written	$ 2,183,901.85	$ 194,350.00	$ 2,378,251.85
Gross amount of premiums received	30,741.34	1,200.92	31,942.26
Losses paid	12,127.98	144.30	12,272.28
Losses incurred	9,357.81	144.30	9,502.11

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, fire, $33,612.59; tornado, $1,298.77.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, fire, $2,871.25; tornado, $97.85.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of

THE COMMONWEALTH INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated August 23, 1886. Commenced business September 15, 1886.

Home office, 23 Liberty Street, New York City, N. Y.

President, E. G. RICHARDS. Vice Presidents, J. F. HASTINGS, JAMES F. JOSEPH. Secretary, CHARLES E. CASE.

Capital Stock.

Amount of capital paid up in cash—$500,000.00		
Amount of ledger assets December 31st of previous year	$ 1,614,689.06	
Extended at		$ 1,614,689.06

Income.

Gross premiums	$ 718,768.46	
Deduct gross amount paid for reinsurance, fire, $60,570.53, return premiums, fire, $131,096.54	191,667.07	
Total premiums (other than perpetual)		$ 527,101.39
Gross interest on mortgage loans	$ 17,135.45	
Gross interest on bonds and dividends on stocks, less $957.52 accrued interest on bonds acquired during 1908	52,826.17	
Gross interest on deposits in trust companies and banks	1,055.31	
Gross interest from all other sources	7.51	
Total gross interest and rents		71,024.44
From other sources—		
Unredeemed checks charged to bank account		20.26
Gross profit on sale or maturity of ledger assets, viz: sale of 200 rights, Illinois Central R. R. Co.	$ 693.75	
Stocks	4,475.00	5,168.75
Total income		$ 603,314.84

Disbursements.

Gross amount paid policy-holders for losses (includng $28,402.85 occurring in previous years)	$ 163,193.82	
Deduct amount received for salvage, $170.83; reinsurance, $6,462.18	6,633.01	
Net amount paid policy-holders for losses		$ 156,560.81

Expenses of adjustment and settlement of losses		2,371.09
Commissions or brokerage		119,388.62
Allowances to local agencies for miscellaneous agency expenses		3,052.90
Salaries, $9,041.58; and expenses, $6,514.63, of special and general agents		15,556.21
Salaries, fees and all other charges of officers, directors, trustees and home office employes		25,006.04
Rents, including company's occupancy of its own buildings		3,016.88
Advertising, $1,760.08; printing and stationery, $5,349.99		7,110.07
Postage, telegrams, telephone and express		3,721.05
Legal expenses		1,070.05
Furniture and fixtures		2,990.14
Maps, including corrections		8,862.86
Underwriters' boards and tariff associations		4,136.70
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		4,613.01
Inspections and surveys		1,326.99
Repairs and expenses (other than taxes) on buildings occupied by company		2,265.67
State taxes on premiums		7,255.18
Insurance department licenses and fees		2,478.81
Paid stockholders for interest or dividends (amount declared during the year, $50,000.00)		50,000.00
Interest paid to scripholders		289.95
Gross decrease, by adjustment, in book value of ledger assets, viz: Stocks, sale of Rights, Illinois Central R. R. Co		693.75
Total disbursements		$ 421,766.78

Ledger Assets.

Mortgage loans on real estate, first liens, $343,200.00	$ 343,200.00	
Book value of bonds, $373,120.99, and stocks, $957,774.43	1,330,895.42	
Cash in company's office	525.39	
Deposits in trust companies and banks on interest	47,985.69	
Agents' balances representing business written subsequent to October 1, 1908	73,394.76	
Agents' balances representing business written prior to October 1, 1908	226.46	
Other ledger assets, viz:—		
Reinsurance due from other companies on losses paid	6.90	
Reinsurance due from other companies on adjusting expenses paid	2.50	
Total ledger assets		$ 1,796,237.12

Non-Ledger Assets.

Interest accrued, $2,502.36 on mortgages	$ 2,502.36	
Interest accrued, $3,789.17 on bonds	3,789.17	
Total		6,291.53
Market value of bonds and stocks over book value		32,034.58
Gross assets		$ 1,834,563.23

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908		226.46
Total admitted assets		$ 1,834,336.77

Liabilities.

Gross losses adjusted and unpaid (due, $5,836.74)	$ 5,836.74	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	28,670.21	
Gross claims for losses resisted	3,565.26	
Total	$ 38,072.21	
Deduct reinsurance due or accrued	960.25	
Net amount of unpaid losses and claims		$ 37,111.96
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $396,003.47; unearned premiums (fifty per cent)	$ 198,001.74	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $322,454.09; unearned premiums (pro rata)	189,368.37	
Total unearned premiums as computed above		387,370.11
State, county and municipal taxes due or accrued		8,277.20
Total amount of all liabilities, except capital		$ 432,759.27
Capital actually paid up in cash	$ 500,000.00	
Surplus over all liabilities	901,577.50	
Surplus as regards policy-holders		1,401,577.50
Total liabilities		$ 1,834,336.77

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement	$ 60,616,042.00	$ 550,581.15
Written or renewed during the year	84,962,435.00	718,768.46
Total	$145,578,477.00	$ 1,269,349.61
Deduct those expired and marked off as terminated	59,119,519.00	500,976.20
In force at the end of the year	$ 86,458,958.00	$ 768,373.41
Deduct amount reinsured	8,385,567.00	49,915.85
Net amount in force	$ 78,073,391.00	$ 718,457.56

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Total dividends declared since commencing business—cash.

Answer—$621,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$105,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, $164,828.87.

Total amount of the company's stock owned by the directors at par value.

Answer—$10,000.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—Yes. The majority of the stock is owned or controlled in London by the head office of the North British and Mercantile Insurance Company.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	$ 338,120.00
Gross amount of premiums received	4,253.26
Losses paid	
Losses incurred	3.50

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $4,978.54.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $364.98.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of

THE CONCORDIA FIRE INSURANCE COMPANY,

Organized under the laws of the State of Wisconsin, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated March 7, 1870. Commenced business March 22, 1870.

Home office, Germania Building, Corner Wells and Water Streets, Milwaukee, Wis.

President, GEORGE BRUNDER.
Vice Presidents, GUSTAV WOLLAEGER, JR., H AUG LUEDKE.
Secretary-Treasurer, FRANK DAMKOCHLER.

Capital Stock.

Amount of capital paid up in cash	$300,000.00	
Amount of ledger assets December 31st of previous year	$ 1,423,883.56	
Extended at		$ 1,423,883.56

Income.

Gross premiums	$ 1,404,297.36	
Deduct gross amount paid for reinsurance, $257,866.90; return premiums, $203,327.13	461,194.03	
Total premiums (other than perpetual)		$ 943,103.33
Gross interest on mortgage loans	$ 33,960.73	
Gross interest on bonds and dividends on stocks, less $422.50 accrued interest on bonds acquired during 1908	23,426.78	
Gross rents from company's property	490.00	
Total gross interest and rents		57,877.51
From other sources—		
Conscience money		6.00
From agents' balances previously charged off		28.07
Gross profit on sale or maturity of ledger assets, viz.—		
Bonds		82.50
Gross increase, by adjustment, in book value of ledger assets, viz.: Bonds		2,641.77
Total income		$ 1,003,739.18

Disbursements.

Gross amount paid policy-holders for losses (including $63,486.86 occurring in previous years)		$ 672,571.78
Deduct amount received for salvage, $2,770.78; reinsurance, $156,774.68		159,545.46
Net amount paid policy-holders for losses		$ 513,026.27
Expenses of adjustment and settlement of losses		6,165.38
Commissions or brokerage		287,074.06
Salaries, $13,145.00; and expenses, $8,799.93, of special and general agents		21,944.93
Salaries, fees and other charges of officers, directors, trustees and home office employes		33,506.35
Rents		3,213.75
Advertising, $2,340.84; printing and stationery, $7,710.07		10,050.91
Postage, telegrams, telephone and express		9,742.31
Legal expenses		1,571.13
Furniture and fixtures		250.05
Maps, including corrections		2,093.32
Underwriters' boards and tariff associations		6,332.57
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		4,306.99
Repairs and expenses (other than taxes) on real estate		99.25
Taxes on real estate		106.79
State taxes on premiums		34,366.28
Insurance department licenses and fees		5,420.53
All other licenses, fees and taxes—		
Municipal licenses		1,181.75
Other disbursements—		
Interest paid on loans	$ 861.94	
Miscellaneous expenses	2,714.65	3,576.59
Paid stockholders for interest or dividends (amount declared during the year, $24,000.00)	24,000.00	
Agents' balances charged off	199.00	
Gross loss on sale or maturity of ledger assets, viz—		
Bonds	29.35	24,228.35
Gross decrease, by adjustment, in book value of ledger assets, viz: Bonds		1,590.54
Total disbursements		$ 969,848.10

Ledger Assets.

Book value of real estate	$ 7,000.00	
Mortgage loans on real estate, first liens, $700,375.00	700,375.00	
Book value of bonds, $440,914.28	440,914.28	
Cash in company's office	17,601.72	
Deposits in trust companies and banks not on interest	58,827.22	
Agents' balances representing business written subsequent to October 1, 1908	231,982.55	
Agents' balances representing business written prior to October 1, 1908	1,073.87	
Total ledger assets		$ 1,457,774.64

Non-Ledger Assets.

Interest due and accrued, $6,343.63 on mortgages	$ 6,343.63	
Interest due and accrued, $9,012.22 on bonds	9,012.22	
Total		15,355.85

Other non-ledger assets—		
Due from other companies for losses paid:		
Ben Franklin Fire Ins. Co., Allegheny, Pa.	$ 56.19	
Michigan Commercial Ins. Co., Lansing, Mich.	*4.72	
Royal Exchange Ass. Co., London, Eng.	8.93	
Munich Re-Ins. Co., Munich, Ger.	15,494.11	
		15,563.95
Gross assets		$ 1,488,694.44

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	1,073.87
Total admitted assets	$ 1,487,620.57

Liabilities.

Gross losses adjusted and not yet due, $36,349.36	$ 36,349.36	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	52,041.54	
Gross claims for losses resisted	6,200.00	
Total	$ 94,590.90	
Deduct reinsurance due or accrued	26,297.06	
Net amount of unpaid losses and claims	68,293.84	$ 68,293.84
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $590,825.27; unearned premiums (fifty per cent)	$ 295,412.63	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $1,069,809.30; unearned premiums (pro rata)	572,138.18	
Total unearned premiums as computed above		867,550.81
State, county and municipal taxes due or accrued		13,500.00
Commissions, brokerage and other charges due or to become due to agents and brokers		50,814.09
Reinsurance premiums, $26,383.21		26,383.21
Total amount of all liabilities, except capital		$ 1,026,541.95
Capital actually paid up in cash	$ 300,000.00	
Surplus over all liabilities	161,078.62	
Surplus as regards policy-holders		461,078.62
Total liabilities		$ 1,487,620.57

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement	$162,965,321.00	$ 1,918,228.87
Written or renewed during the year	112,059,721.00	1,404,297.36
Total	$275,025,042.00	$ 3,322,526.23
Deduct those expired and marked off as terminated	100,372,208.00	1,291,941.09
In force at the end of the year	$174,652,830.00	$ 2,030,585.14
Deduct amount reinsured	27,653,757.00	369,950.57
Net amount in force	$146,999,082.00	$ 1,660,634.57

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$30,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, $514,101.26.

Total amount of the company's stock owned by the directors at par value.

Answer—$198,200.00.

Total amount loaned to directors or other officers.

Answer—$8,000.00.

Loaned to stockholders not officers.

Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fir sks	Tornodo	Aggrega
Gross risks written	$ 4,770,718.00	$ 532,698.00	$ 5,303,416.00
Gross amount of premiums received	68,970.75	3,251.97	42,222.72
Losses paid	39,544.66	1,094.04	40,638.70
Losses incurred	35,296.36	1,094.04	36,390.40

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year, 1908, $79,880.42.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $7,657.70.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

CONNECTICUT FIRE INSURANCE COMPANY,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated June, 1850. Commenced business July, 1850.

Home office, 51 Prospect Street, Hartford, Conn.

President, J. D. BROWNE. Secretary, W. T. HOWE.

Capital Stock.

Amount of capital paid up in cash	$1,000,000.00	
Amount of ledger assets December 31st of previous year	$ 5,861,323.50	
Extended at		$ 5,861,323.50

Income.

Gross premiums	$ 4,671,914.39	
Deduct gross amount paid for reinsurance, $456,451.71; return premiums, $536,272.72	992,724.43	
Total premiums (other than perpetual)		$ 3,679,189.96
Gross interest on mortgage loans	$ 45,425.51	
Gross interest on collateral loans	3,433.08	
Gross interest on bonds and dividends on stocks, less $4,570.24 accrued interest on bonds acquired during 1908	165,493.21	
Gross interest on deposits in trust companies and banks	4,010.91	
Gross interest from all other sources	939.17	
Gross rents from company's property, including $10,000 for company's occupancy of its own buildings	12,419.58	
Total gross interest and rents		231,721.46
From agents' balances previously charged off		93.08
Gross profit on sale or maturity of ledger assets		337.50
Total income		$ 3,911,342.00

Disbursements.

Gross amount paid policy-holders for losses (including $329,663.45 occurring in previous years)	$ 2,290,074.72	
Deduct amount received for salvage, $14,365.43; reinsurance, $318,995.82	333,361.25	
Net amount paid to policy-holders for losses		$ 1,956,713.47

Expenses of adjustment and settlement of losses		32,703.34
Commissions or brokerage		789,469.09
Allowances to local agencies for miscellaneous agency expenses		19,121.91
Salaries, $82,181.25, and expenses, $46,652.97, of special and general agents		128,834.22
Salaries, fees and all other charges of officers, directors, trustees and home office employes		180,696.89
Rents, including $10,000 for company's occupancy of its own buildings		28,789.88
Advertising, $18,072.57; printing and stationery, $34,260.96		52,333.53
Postage, telegrams, telephone and express		17,329.96
Legal expenses		5,731.45
Furniture and fixtures		7,367.46
Maps, including corrections		8,869.79
Underwriters' boards and tariff associations		23,908.85
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		24,496.61
Inspections and surveys		13,217.27
Repairs and expenses (other than taxes) on real estate		1,580.93
Taxes on real estate		2,235.84
State taxes on premiums		63,630.46
Insurance department licenses and fees		16,307.05
All other licenses, fees and taxes— Municipal and county licenses and fees		7,015.96
Paid stockholders for interest or dividends (amount declared during the year $120,000.00; paid tax for stockholders, $22,910.00)		142,910.00
Agents' balances charged off		1,090.57
Gross loss on sale or maturity of ledger assets, viz: bonds		2,156.25
Gross decrease, by adjustment, in book value of ledger assets, viz: real estate		187.44
Total disbursements		$ 3,526,698.22

Ledger Assets.

Book value of real estate	$ 278,800.00	
Mortgage loans on real estate, first liens, $923,800.00	923,800.00	
Loans secured by pledge of bonds, stocks or other collateral	54,000.00	
Book value of bonds, $4,034,905.55; and stocks, $341,168.91	4,376,074.46	
Cash in company's office	230.08	
Deposits in trust companies and banks not on interest	13,435.47	
Deposits in trust companies and banks on interest	402,126.74	
Agents' balances, representing business written subsequent to October 1, 1908	149,075.33	
Agents' balances representing business written prior to October 1, 1908	3,844.74	
Bills receivable taken for fire risks	44,580.46	
Total ledger assets		$ 6,245,967.28

Non-Ledger Assets.

Interest due, $912.50 and accrued, $11,151.33 on mortgages	12,063.83	
Interest due, $3,250.00 and accrued, $22,722.69 on bonds	25,972.69	
Interest accrued, $866.80 on collateral loans	866.80	
Total		38,903.32

Other non-ledger assets, viz.: Gross premiums (excluding return premiums $50,500.00 and reinsurance, $34,500.00) due	$ 310,000.00	
Less commission, brokerage and other expenses thereon	125,000.00	185,000.00
Gross assets		$ 6,469,870.60

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	$ 3,844.74	
Bills receivable, past due, taken for marine, inland and fire risks	22,944.13	
Book value of ledger assets over market value, viz.: bonds and stocks	77,204.46	103,993.33
Total admitted assets		$ 6,365,877.27

Liabilities.

Gross losses adjusted and not yet due, $88,243.80	$ 88,243.80	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	168,201.64	
Gross claims for losses resisted	62,127.78	
Total	$ 318,573.22	
Deduct reinsurance due or accrued	59,397.26	
Net amount of unpaid losses and claims		$ 259,175.96
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $1,983,674.40; unearned premiums (fifty per cent)	$ 991,837.20	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $4,773,544.25; unearned premiums (pro rata)	2,598,737.20	
Excess of original premiums over amount received for reinsurance, $13,445.49; unearned premiums (pro rata)	6,924.43	
Total unearned premiums as computed above		3,597,498.83
State, county and municipal taxes due or accrued		46,462.57
Total amount of all liabilities, except capital		$ 3,903,137.36
Capital actually paid up in cash	$ 1,000,000.00	
Surplus over all liabilities	1,462,739.91	
Surplus as regards policy-holders		2,462,739.91
Total liabilities		$ 6,365,877.27

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement	$574,290,939.00	$ 7,046,852.41
Written or renewed during the year	376,900,861.00	4,671,914.39
Total	$951,191,800.00	$ 11,718,766.80
Deduct those expired and marked off as terminated	326,127,325.00	4,301,264.72
In force at the end of the year	$625,064,475.00	$ 7,417,502.08
Deduct amount reinsured	50,483,373.00	660,283.43
Net amount in force	$574,581,102.00	$ 6,757,218.65

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$100,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, $1,897,617.05.

Total amount of the company's stock owned by the directors at par value.

Answer—$45,300.00.

Total amount loaned to directors or other officers.

Answer—$84,000.00.

Loaned to stockholders not officers.

Answer—$54,200.00.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	$ 5,681,246.00
Gross premiums received	67,343.59
Losses paid	29,679.11
Losses incurred	21,804.04

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of

THE CONTINENTAL INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated January, 1853. Commenced business January, 1853.

Home office, 46 Cedar Street, New York, N. Y.

President, HENRY EVANS. Vice President, GEORGE E. KLINE.
Secretaries, J. E. LOPEZ, E. L. BALLARD.
Assistant Secretaries, C. R. TUTTLE, J. A. SWINNERTON.
Auditor, E. W. T. GRAY.

Capital Stock.

Amount of capital paid up in cash	$1,000,000.00	
Amount of ledger assets December 31st of previous year	$ 18,350,253.71	
Extended at		$ 18,350,253.71

Income.

Gross premiums	$ 7,777,693.23	
Deduct gross amount paid for reinsurance, $440,216.67; return premiums, $816,678.03	1,256,894.70	
Total premiums (other than perpetual)		$ 6,520,798.53
Gross interest on mortgage loans	$ 9,233.16	
Gross interest on bonds and dividends on stocks, less $8,063.97 accrued interest on bonds acquired during 1908	637,827.43	
Gross interest on deposits in trust companies and banks	22,933.25	
Gross interest from all other sources	20,047.84	
Gross rents from company's property	60,524.14	
Total gross interest and rents		750,565.82
From other sources—		
Suspense account		100.00
From agents' balances previously charged off		1,194.56
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds	15,517.00	
Stocks	70,973.00	86,490.00
Gross increase, by adjustment, in book value of ledger assets, viz:—		
Bonds	51,089.00	
Stocks	800,596.74	851,685.74
Total income		$ 8,210,834.65

Disbursements.

Gross amount paid policy-holders for losses (including $376,021.74 occurring in previous years	$ 3,452,782.04	
Deduct amount received for salvage, $15,903.55; reinsurance, $233,686.15	249,589.70	
Net amount paid policy-holders for losses		$ 3,203,192.34
Expenses of adjustment and settlement of losses		109,601.36
Commissions or brokerage		1,559,201.24
Allowances to local agencies for miscellaneous agency expenses		2,695.55
Salaries, $92,223.19, and expenses, $74,564.91, of special and general agents		166,788.10
Salaries, fees and all other charges of officers, directors, trustees and home office employes		424,244.71
Rents, including company's occupancy of its own buildings		18,547.79
Advertising, $24,912.07; printing and stationery, $32,911.49		57,823.56
Postage, telegrams, telephone and express		59,395.67
Legal expenses		1,083.76
Furniture and fixtures		4,230.67
Maps, including corrections		12,610.06
Underwriters' boards and tariff associations		45,884.83
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		21,369.71
Inspections and surveys		12,129.13
Repairs and expenses (other than taxes) on real estate		32,284.29
Taxes on real estate		16,040.19
State taxes on premiums		124,687.03
Insurance department licenses and fees		23,992.59
All other licenses fees and taxes—		
Municipal taxes		18,944.40
Other disbursements—		
Mercantile agencies	$ 7,977.43	
Miscellaneous	3,307.56	
Exchange	8,409.91	
Subscriptions to papers	2,534.56	
Bills receivable past due charged off	12,355.28	
Suspense account	6.72	34,591.46
Paid stockholders for interest or dividends (amount declared during the year, $450,000.00)		450,225.00
Scrip or certificates of profits redeemed in cash		85.00
Interest paid to scripholders		.30
Agents' balances charged off		1,255.21
Gross loss on sale of maturity of ledger assets, viz.:—		
Bonds	$ 40,910.00	
Stocks	285,138.00	326,048.00
Gross decrease, by adjustment, in book value of ledger assets, viz:—		
Bonds	$ 51,305.00	
Stocks	659,062.00	710,367.00
Total disbursements		$ 7,437,318.95

Ledger Assets.

Book value of real estate	$ 1,009,000.00	
Mortgage loans on real estate, first liens, $350,700.00	350,700.00	
Book value of bonds, $2,807,850.00, and stocks, $13,284,155.00	16,092,005.00	
Cash in company's office	16,071.56	
Deposits in trust companies and banks on interest	801,614.07	
Agents' balances representing business written subsequent to October 1, 1908	780,546.65	
Agents' balances representing business written prior to October 1, 1908	1,671.05	
Bills receivable, taken for fire risks	72,161.08	
Total ledger assets		$ 19,123,769.41

Non-Ledger Assets.

Interest accrued, $13,836.70 on mortgages	$ 13,836.70	
Interest due, $20,087.50 and accrued, $16,928.25 on bonds	37,015.75	
Total		50,852.45
Other non-ledger assets, viz:—		
Declared dividends on stocks		141,746.00
Gross assets		$ 19,316,367.86

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	1,671.05
Total admitted assets	$ 19,314,696.81

Liabilities.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	$ 346,340.71	
Gross claims for losses resisted	34,159.00	
Total	$ 380,499.71	
Deduct reinsurance due or accrued	26,403.46	
Net amount of unpaid losses and claims		$ 354,096.25
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $3,749,051.79; unearned premiums (fifty per cent)	$ 1,874,525.90	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $10,184,355.22; unearned premiums (pro rata)	5,336,891.14	
Total unearned premiums as computed above		7,211,417.04

Principal unpaid on scrip or certificate of profits authorized or ordered to be redeemed		26,831.00
Interest due or accrued on scrip, $6,068.70		6,068.70
State, county and Municipal taxes due or accrued		125,000.00
Reinsurance premiums, $24,533.34		24,533.34
All other liabilities, viz.: reserve for contingincies		250,000.00
Total amount of all liabilities except capital		$ 7,997,946.33
Capital actually paid up in cash	$ 1,000,000.00	
Surplus over all liabilities	10,316,750.48	
Surplus as regards policy-holders		11,316,750.48
Total liabilities		$ 19,314,696.81

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement	$1,285,981,341	$ 13,949,190.89
Written or renewed during the year	785,501,805	7,777,693.23
Total	$2,071,483,146	$ 21,726,884.12
Deduct those expired and marked off as terminated	731,336,465	7,318,270.51
In force at the end of the year	$1,340,146,681	$ 14,408,613.61
Deduct amount reinsured	49,333,301	475,206.60
Net amount in force	$1,290,813,380	$ 13,933,407.01

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$425,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—$2,059,311.95.

Losses incurred during the year (less reinsurance).

Answer—Fire, $3,295,841.90.

Total amount of the company's stock owned by the directors at par value.

Answer—$195,600.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire and Tornado Risks
Gross risks written	$ 21,218,017.00
Gross amount of premiums received	206,504.90
Losses paid	97,549.96
Losses incurred	93,601.54

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $229,920.96.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $23,416.06.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of

THE DELAWARE INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated April 10, 1835. Commenced business, August 6, 1835.

Home Office, Third and Walnut Streets, Philadelphia, Pa.

President, JOHN S. BIOREN. Vice President, CHARLES H. YARNALL.
Vice President and Secretary, J. PARSONS SMITH, JR.

Capital Stock.

Amount of capital paid up in cash	$400,000.00	
Amount of ledger assets December 31st of previous year	$ 1,855,409.70	
Extended at		$ 1,855,409.70

Income.

Gross premiums	$ 2,123,655.74	
Deduct gross amount paid for reinsurance, $267,455.66; return premiums, $355,359.01	622,814.67	
Total premiums (other than perpetual)		$ 1,500,841.07
Deposit premiums written on perpetual risks (gross)		5,857.94
Gross interest on mortgage loans	$ 7,113.85	
Gross interest on collateral loans	1,196.67	
Gross interest on bonds and dividends on stocks, less $4,194.61 accrued interest on bonds acquired during 1908	47,939.67	
Gross interest on deposits in trust companies and banks	1,562.99	
Gross interest from all other sources	2,284.37	
Gross rents from company's property, including $10,000.00 for company's occupancy of its own buildings	14,981.25	
Total gross interest and rents		75,078.80

From other sources—		
Recovered from Home Insurance Company of Baltimore	$ 347.10	
Recovered claim against City Trust Company of Philadelphia	15.27	362.37
Gross profit on sale or maturity of ledger assets, viz:—		
Bonds	$ 11,454.20	
Stocks	6,340.62	17,794.82
Total income		$ 1,599,935.00

Disbursements.

Gross amount paid policy-holders for losses (including $82,408.21 occurring in previous years)	$ 873,091.43	
Deduct amount received for reinsurance, $99,367.62	99,367.62	
Net amount paid policy-holders for losses		$ 773,723.81
Expenses of adjustment and settlement of losses		12,571.66
Commissions or brokerage		374,520.23
Salaries, fees and other charges of officers		11,950.22
Rents, including $10,000.00 for company's occupancy of its own buildings		12,076.32
Advertising, $3,344.38; printing and stationery, $10,523.04		13,867.42
Postage, telegrams, telephone		7,550.73
Furniture, fixtures and maps		4,203.52
Underwriters' boards and tariff associations		18,855.34
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		2,714.09
Inspections and surveys, and mercantile reports		1,619.73
Repairs and expenses (other than taxes) on real estate		4,573.31
Taxes on real estate		2,074.00
State taxes on premiums		18,170.50
Insurance department licenses and fees		9,506.38
All other licenses, fees and taxes—		
Local taxes	$ 2,290.00	
Corporation tax	1,873.76	4,163.76
Other disbursements—		
Salaries, managers and clerks	$ 37,688.79	
Salaries, special agents	18,776.82	
Expressage and freight	1,590.99	
Traveling and special agents' expenses	13,059.25	
Miscellaneous	13,486.19	84,602.04
Deposit premiums returned		3,441.20
Paid stockholders for interest or dividends; (amount declared during the year, $60,000.00)		60,000.00
Agents' balances charged off		1,510.50
Gross loss on sale or maturity of ledger assets, viz:—		
Bonds		3,429.59
Gross decrease, by adjustment, in book value of ledger assets, viz: bonds		486.43
Total disbursements		$ 1,425,611.38

Ledger Assets.

Book value of real estate	$ 200,000.00	
Mortgage loans on real estate, first liens, $99,600.00	99,600.00	
Loans secured by pledge of bonds, stocks or other collateral	20,000.00	
Book value of bonds, $1,057,389.75; and stocks, $94,537.27	1,151,927.02	
Cash in company's office	7,484.34	
Deposits in trust companies and banks on interest	144,394.38	
Agents' balances representing business written subsequent to October 1, 1908, and agents' balances representing business written prior to October 1, 1908	405,927.58	
Other ledger assets, viz:—		
Cash in hands of special agents	300.00	
Cash in hands of Philadelphia Underwriters' Association	100.00	
Total ledger assets		$ 2,029,733.32

Non-Ledger Assets.

Interest accrued, $1,498.30 on mortgages	$ 1,498.30	
Interest accrued, $13,553.76 on bonds	13,553.76	
Rents accrued, $625.17 on company's property or lease	625.17	
Total		15,677.23
Other non-ledger essets, viz:—		
Dividend of August, 1908, on shares of Electric Co., of America, omitted from "Cash," but actually received by the company		1,250.20
Gross assets		2,046,660.75

Deduct Assets Not Admitted.

Book value of ledger assets over market value, viz:—		
Stocks and bonds		8,704.95
Total admitted assets		$ 2,037,955.80

Liabilities.

Gross losses adjusted and unpaid (due, none; not yet due, $2,870)	$ 2,870.00	
Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	136,068.86	
Gross claims for losses resisted	2,165.00	
Total	$ 141,103.86	
Deduct reinsurance due or accrued	19,080.00	
Net amount of unpaid losses and claims		$ 122,023.86
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, $1,027,312.43; unearned premiums (fifty per cent)	$ 513,661.21	

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, $1,198,376.83; unearned premiums (pro rata)	658,344.03	
Total unearned premiums as computed above		1,172,005.24
Amount reclaimable by the insured on perpetual fire insurance policies, being 90 and 95 per cent of the premium or deposit received		126,400.82
Commissions, brokerage and other charges due or to become due to agents and brokers		46,236.62
Total amount of all liabilities except capital		$ 1,466,666.44
Capital actually paid up in cash	$ 400,000.00	
Surplus over all liabilities	171,289.36	
Surplus as regards policy-holders		571,289.36
Total liabilities		$ 2,037,955.80

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement	$179,052,217.00	$ 2,041,549.14
Written or renewed during the year	195,315,060.00	2,123,656.74
Total	$374,367,277.00	$ 4,165,204.88
Deduct those expired and marked off as terminated	138,661,839.00	1,659,553.70
In force at the end of the year	$235,705,438.00	$ 2,505,651.18
Deduct amount reinsured	27,616,126.00	279,961.92
Net amount in force	$208,089,312.00	$ 2,225,689.26

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest net aggregate amount insured in any one hazard located anywhere in the United States.

Answer—$30,000.00.

Total amount of the company's stock owned by the directors at par value.

Answer—$52,120.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—$20,000.00.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

Answer—None.

What officials and heads of departments of the company supervised the making of this report?

Answer—President and Vice-President.

Business in the State of Iowa During 1908.

	Fire Risks	Tornado	Aggregate
Gross risks written	$ 2,050,700.00	$ 431,750.00	$ 2,482,450.00
Gross amount of premiums received	29,074.19	785.69	29,859.88
Losses paid	14,426.79	----------	14,426.79
Losses incurred	15,785.68	----------	15,785.68

Gross amount of premiums, without any deductions, $37,771.51.

Amount of premiums actually returned, upon policies cancelled, $5,109.01.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

EQUITABLE FIRE AND MARINE INSURANCE COMPANY,

Organized under the laws of the State of Rhode Island, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated May, 1859. Commenced business September, 1860.

Home office, 1 Custom House Street, Providence, R. I.

President, FRED W. ARNOLD. Secretary, SAMUEL G. HOWE.

Capital Stock.

Amount of capital paid up in cash	$400,000.00	
Amount of ledger assets December 31st of previous year	$ 1,162,404.20	
Extended at		$ 1,162,404.20

Income.

Gross premiums	$1,144,561.23	$ 33,018.75	
Deduct gross amount paid for reinsurance, fire, $75,487.54, marine and inland, $1,340.43; return premiums, fire, $169,228.20; marine and inland, $2,051.42	244,715.74	3,391.85	
Total premiums (other than perpetual)	$ 899,845.49	$ 29,626.90	$ 929,472.39

Gross interest on mortgage loans	$ 7,106.17	
Gross interest on collateral loans	1,679.70	
Gross interest on bonds and dividends on stocks, less $757.84 accrued interest on bonds acquired during 1908	31,700.84	
Gross interest on deposits in trust companies and banks	530.11	
Gross rents from company's property, including $6,000 for company's occupancy of its own buildings	10,383.35	
Total gross interest and rents		51,400.17
Agents' balances previously charged off		1.57
Gross increase, by adjustment, in book value of ledger assets, viz:—		
Bonds	$ 3,870.00	
Stocks	87.50	3,957.50
Total income		$ 984,831.63

Disbursements.

Gross amount paid policy-holders for losses (including $69,474.03 occuring in previous years)	$558,862.74	$ 26,592.44	
Deduct amount received for salvage, fire, $3721.75; marine and inland, $2,789.06 Reinsurance, fire, $39,982.35; marine and inland, $406.45	43,704.10	3,195.51	
Net amount paid policy-holders for losses	$515,158.64	$ 23,396.93	$ 538,555.57
Expenses of adjustment and settlement of losses			6,622.29
Commissions or brokerage			200,831.73
Salaries, $22,619.54; and expenses, $13,635.79, of special and general agents			36,255.33
Salaries, fees and other charges of officers, directors trustees and home office employes			52,832.35
Rents, including $6,000 for company's occupancy of its own buildings			7,801.78
Advertising, $2,646.04; printing and stationery, $13,138.16			15,784.20
Postage, telegrams, telephone and express			6,516.68
Legal expenses			200.00
Furniture and fixtures			1,000.00
Maps, including corrections			2,820.52
Underwriters' boards and tariff associations			8,797.05
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses			5,397.40
Inspections and surveys			3,539.92
Repairs and expenses (other than taxes) on real estate			3,966.32
Taxes on real estate			1,967.13
State taxes on premiums			20,181.13
Insurance department licenses and fees			5,512.07
Other disbursements— Miscellaneous expenses			3,356.96
Paid stockholders for interest or dividends (amount declared during the year $10,000)			10,000.00
Agents' balances charged off			933.73
Gross loss on sale or maturity of ledger assets, viz:— Real estate			437.13
Gross decrease, by adjustment, in book value of ledger assets, viz: Bonds		$ 5,843.69	
Stocks		264.00	6,107.69
Total disbursements			$ 939,416.98

Ledger Assets.

Book value of real estate	$ 110,000.00	
Mortgage loans on real estate, first liens $149,400	149,400.00	
Loans secured by pledge of bonds, stocks or other collateral	1,000.00	
Book value of bonds, $546,750, and stocks, $200,050	746,800.00	
Cash in company's office	102.53	
Deposits in trust companies and banks on interest	40,951.74	
Agents' balances representing business written subsequent to October 1, 1908	157,126.58	
Agents' balances representing business written prior to October 1, 1908	805.50	
Bills receivable, taken for marine and inland risks	1,632.50	
Total ledger assets		$ 1,207,818.85

Non-Ledger Assets.

Interest accrued, $5,500.84 on bonds	$ 5,500.84	
Rents accrued, $654.17, on company's property or lease	654.17	
Total		6,155.01
Market value of bonds and stocks over book value		67,666.00
Gross assets		$ 1,281,639.86

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	805.50
Total admitted assets	$ 1,280,834.36

Liabilities.

Gross losses adjusted and not yet due, $6,201.30	$ 6,201.30	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	60,098.52	
Gross claims for losses resisted	2,980.58	
Total	$ 69,280.40	
Deduct reinsurance due or accrued	8,324.62	
Net amount of unpaid losses and claims		$ 60,955.78
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $643,804.43; unearned premiums (fifty per cent)	$ 321,902.22	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $709,353.72; unearned premiums (pro rata)	384,374.48	
Gross premiums (less reinsurance) cash and bills received and receivable upon all unexpired marine risks, $23,920.78; unearned premiums (50 and 100 per cent)	12,419.33	
Total unearned premiums as computed above		718,696.03

State, county and municipal taxes due or accrued		5,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers		12,000.00
Total amount of all liabilities, except capital		$ 796,651.81
Capital actually paid up in cash	$ 400,000.00	
Surplus over all liabilities	84,182.55	
Surplus as regards policy-holders		484,182.55
Total liabilities		$ 1,280,834.36

Risks and Premiums.

	Fire Risks	Premiums Thereon	Marine and Inland Risks	Premiums Thereon
In force December 31, 1907	$111,684,554.00	$ 1,309,328.57	$ 361,857.00	$ 23,412.87
Written or renewed during the year	91,423,613.00	1,144,561.23	919,676.00	33,018.75
Total	$203,108,167.00	$ 2,453,889.80	$ 1,281,533.00	$ 56,431.62
Deduct those expired and marked off as terminated	78,087,312.00	993,279.31	875,862.00	31,458.34
In force at the end of year, 1908	$125,020,855.00	$ 1,460,610.49	$ 405,671.00	$ 24,973.28
Deduct amount reinsured	9,460,927.00	107,452.24	14,500.00	1,052.50
Net amount in force December 31, 1908	$115,559,928.00	$ 1,353,158.25	$ 391,171.00	$ 23,920.78

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$30,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, $501,597.95; ocean marine, $27,226.93.

Total amount of the company's stock owned by the directors at par value.

Answer—$80,000.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—$1,000.00.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks	Tornado	Aggregate
Gross risks written	$ 689,769.00	$ 33,350.00	$ 723,119.00
Gross amount of premiums received	8,770.84	217.05	8,987.89
Losses paid	5,089.80	73.39	5,163.19
Losses incurred	5,091.92	73.39	5,165.22

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $8,987.89.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $1,019.30.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of

THE FARMERS FIRE INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated April 6, 1853. Commenced business May 16, 1853.

Home office, 53 and 55 East Market Street, York, Pa.

President, WILLIAM H. MILLER. Vice President, D. H. DETWILER.
Secretary, E. K. MCCONKEY. Treasurer, E. K. MCCONKEY.

Capital Stock.

Amount of ledger assets December 31st of previous year	$ 1,045,599.70	
Extended at		$ 1,045,599.70

Income.

Gross premiums	$ 699,405.61	
Deduct gross amount paid for reinsurance, $12,032.24; return premiums, $95,362.43	107,394.67	
Total premiums (other than perpetual)		$ 592,010.94
Gross interest on mortgage and judgment loans	$ 12,393.74	
Gross interest on collateral loans	6,569.58	
Gross interest on bonds and dividends on stocks, less $78.34 accrued interest on bonds acquired during 1908	17,170.25	
Gross interest on deposits in trust companies and banks	2,995.02	
Gross interest from all other sources—		
Corporation loan York Water company	1,680.00	
Corporation loan, York Gas company	1,459.72	
Gross rents from company's property, including $1,800.00 for company's occupancy of its own buildings	2,214.00	
Total gross interest and rents		44,482.31
From other sources—		
Discount on losses		2,362.90
Total income		$ 638,856.15

Disbursements.

Gross amount paid policy-holders for losses (including $43,727.39 occurring in previous years)	$ 480,757.45	
Deduct amount received for salvage, $1,767.21; reinsurance, $17,766.02	19,533.23	
Net amount paid policy-holders for losses		$ 461,224.22
Expenses of adjustment and settlement of losses		4,892.30
Commissions or brokerage		145,139.98
Allowances to local agencies for miscellaneous agency expenses		4,688.64
Salaries, $14,287.48; and expenses, $15,667.64, of special and general agents		29,955.12
Salaries, fees and all other charges of officers, directors, trustees and home office employes		34,177.50
Rents, including $1,800.00 for company's occupancy of its own buildings		1,800.00
Advertising, $619.61; printing and stationery, $3,353.86		3,973.47
Postage, telegrams, telephone and express		2,054.06
Legal expenses		1,444.24
Furniture and fixtures		439.40
Maps, including corrections		1,462.55
Underwriters' boards and tariff associations		7,658.05
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		6,495.92
Inspections and surveys		1,149.72
Repairs and expenses (other than taxes) on real estate		1,046.40
Taxes on real estate		535.80
State taxes on premiums		8,001.99
Insurance department licenses and fees		1,576.00
All other licenses, fees and taxes—		
City licenses	$ 398.64	
State tax on mortgages and judgments	1,462.06	1,860.70
Other disbursements—		
Agents' balances charged off	$ 426.80	
Home office expenses other than above	1,556.11	1,982.91
Gross loss on sale or maturity of ledger assets, viz:—		
Real estate error in 1907		2,500.00
Total disbursements		$ 724,058.97

Ledger Assets.

Book value of real estate	$ 41,000.00	
Mortgage loans on real estate, first liens, $218,883.00	218,883.00	
Loans secured by pledge of bonds, stocks and other collateral	107,700.00	
Book value of bonds, $111,068.55; and stocks $261,278.54	372,347.09	
Cash in company's office	6,496.20	
Deposits in trust companies and banks not on interest	64,509.70	
Deposits in trust companies and banks on interest	40,540.00	
Agents' balances representing business written subsequent to October 1, 1908	63,177.25	
Agents' balances representing business written prior to October 1, 1908	7,653.64	
Other ledger assets, viz:—		
Corporation loan, York Gas Co., demand 5 per cent	10,000.00	
Corporation loan, York Water Co., demand 5 per cent	28,000.00	
Total ledger assets		$ 960,396.88

Non-Ledger Assets.

Interest due, $1,230.43, and accrued, $4,808.19, on mortgages	$ 6,038.62	
Interest due and accrued, $1,474.18 on bonds	1,474.18	
Interest due, $1,825.00 and accrued, $2,274.94 on collateral loans	4,099.94	
Interest accrued, $676.33 on other assets, corporation loan	676.33	
Total		12,289.07
Market value of bonds and stocks over book value		55,230.73
Gross assets		$ 1,028,916.68

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908		7,653.64
Total admitted assets		$ 1,021,263.04

Liabilities.

Gross losses adjusted and unpaid; not yet due, $17,904.19	$ 17,904.19	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	44,358.72	
Gross claims for losses resisted	3,850.00	
Total	$ 66,112.91	
Deduct reinsurance due or accrued	5,924.12	
Net amount of unpaid losses and claims		$ 60,188.79
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $395,069.65; unearned premiums (fifty per cent)	$ 197,534.33	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $669,327.58; unearned premiums (pro rata)	346,867.31	
Total unearned premiums as computed above		544,401.64
Amount reclaimable by the insured on perpetual fire insurance policies, being 95 per cent of the premium or deposit received		3,457.57
State, county and municipal taxes due or accrued, estimated		3,500.00
Commissions, brokerage and other charges due or to become due to agents and brokers		134.98
Total amount of all liabilities, except capital		$ 611,682.98
Surplus over all liabilities	$ 409,580.06	
Surplus as regards policy-holders		409,580.06
Total liabilities		$ 1,021,263.04

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement	$ 88,395,838.00	$ 1,073,945.99
Written or renewed during the year	57,882,776.00	699,405.61
Total	$146,278,614.00	$ 1,773,351.60
Deduct those expired and marked off as terminated	54,650,144.00	694,949.50
In force at the end of the year	$ 91,628,470.00	$ 1,078,402.10
Deduct amount reinsured	1,633,547.00	17,840.88
Net amount in force	$ 89,994,923.00	$ 1,060,561.22

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$25,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, $479,112.74.

Total amount loaned to directors or other officers.

Answer—$212,000.00.

Loaned to stockholders not officers.

Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	$ 1,698,709.00
Gross amount of premiums received	23,879.64
Losses paid	10,894.96
Losses incurred	8,874.47

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $23,879.64.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $1,979.36.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

FIDELITY FIRE INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated June, 1906. Commenced business June, 1906.

Home office, 46 Cedar St., New York, N. Y.

President, HENRY EVANS. Vice President, GEORGE E. KLINE.
Secretary-Treasurer, E. K. MCCONKEY.
Secretaries, J. E. LOPEZ, E. L. BALLARD.
Assistant Secretaries, C. R. TUTTLE, J. A. SWINNERTON.
Auditor, E. W. T. GRAY.

Capital Stock.

Amount of capital paid up in cash	$1,000,000.00	
Amount of ledger assets December 31st of previous year	$ 3,008,483.07	
Extended at		$ 3,008,483.07

Income.

Gross premiums	$ 1,193,852.27	
Deduct gross amount paid for reinsurance, $108,493.94; return premiums, $178,596.42	287,090.36	
Total premiums (other than perpetual)		$ 906,761.91
Gross interest on bonds and dividends on stocks, less $5,008.58 accrued interest on bonds acquired during 1908	$ 115,114.47	
Gross interest on deposits in trust companies and banks	4,994.36	
Gross interest from all other sources	4,462.70	
Total gross interest and rents		124,571.53
Gross profit on sale or maturity of ledger assets, viz:—		
Bonds	$ 3,634.00	
Stocks	63,559.00	67,193.00
Gross increase, by adjustment, in book value of ledger assets, viz: Bonds	$ 48,076.00	
Stocks	296,889.75	344,965.75
Total income		$ 1,443,492.19

Disbursements.

Gross amount paid policy-holders for losses (including $61,463.09 occurring in previous years)	$ 498,832.30	
Deduct amount received for salvage, $2,019.78; reinsurance, $46,547.61	48,567.39	
Net amount paid policy-holders for losses		$ 450,264.91
Expenses of adjustment and settlement of losses		10,477.89
Commissions or brokerage		187,800.21
Allowances to local agencies for miscellaneous agency expenses		534.21
Salaries $12,824.27, and expenses $10,376.89, of special and general agents		23,201.06
Salaries, fees and other charges of officers, directors, trustees and home office employes		45,969.31
Rents		8,645.19
Advertising, $7,279.07; printing and stationery, $5,564.20		12,843.27
Postage, telegrams, telephone and express		10,676.84
Legal expenses		348.63
Furniture and fixtures		982.44
Maps, including corrections		6,221.13
Underwriters' boards and tariff associations		8,184.23
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		5,859.48
Inspections and surveys		2,936.25
State taxes on premiums		16,682.00
Insurance department licenses and fees		9,015.36
All other licenses, fees and taxes— Municipal taxes		5,688.27
Other disbursements—		
Mercantile agencies	$ 1,109.32	
Miscellaneous	258.53	
Exchange	1,098.18	
Subscriptions to papers	197.99	2,664.02
Paid Stockholders for interest or dividends (amount declared during the year, $30,000.00)		30,000.00
Agents' balances charged off		214.06
Gross loss on sale or maturity of ledger assets, viz:— Stocks		150,055.00
Gross decrease, by adjustment, in book value of ledger assets, viz: bonds	$ 5,590.00	
Stocks	35,829.00	41,419.00
Total disbursements		$ 1,030,742.76

Ledger Assets.

Book value of bonds, $652,000.00, and stocks, $2,425,540.00	$ 3,077,540.00	
Cash in company's office	578.40	
Deposits in trust companies and banks on interest	205,634.84	
Agents' balances representing business written subsequent to October 1, 1908	137,226.14	
Agents' balances representing business written prior to October 1, 1908	253.12	
Total ledger assets		$ 3,421,232.50

Non-Ledger Assets.

Interest due, $7,470.00 and accrued, $1,533.33 on bonds	$ 9,003.33	
Total		9,003.33
Other non-ledger assets, viz:— Declared dividends on stocks		22,300.00
Gross assets		$ 3,452,535.83

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	253.12
Total admitted assets	$ 3,452,282.71

Liabilities.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	$ 44,184.97	
Gross claims for losses resisted	3,000.00	
Total	$ 47,184.97	
Deduct reinsurance due or accrued	5,305.46	
Net amount of unpaid losses and claims		$ 41,879.51
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums an perpetual fire risks, $612,479.54; unearned premiums (fifty per cent.)	$ 306,239.77	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $780,996.44; unearned premiums (pro rata)	496,753.95	
Total unearned premiums as computed above		802,993.72
State, county and municipal taxes due or accrued		20,000.00
Reinsurance premiums, $7,739.67		7,739.67
Total amount of all liabilities, except capital		$ 872,612.90
Capital actually paid up in cash	$ 1,000,000.00	
Surplus over all liabilities	1,579,669.81	
Surplus as regards policy-holders		2,579,669.81
Total liabilities		$ 3,452,282.71

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement	$ 93,840,207.00	$1,096,797.17
Written or renewed during the year	106,895,435.00	1,193,852.27
Total	$199,735,642.00	$2,290,649.44
Deduct those expired and marked off as terminated	65,943,968.00	801,022.96
In force at the end of the year	$133,791,674.00	$1,489,626.48
Deduct amount reinsured	11,933,290.00	96,150.50
Net amount in force	$121,858,384.00	$1,393,475.98

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$100,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, $442,813.42.

Total amount of the company's stock owned by the directors at par value.

Answer—$136,800.00.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire and Tornado Risks
Gross risks written	$1,112,291.00
Gross amount of premiums received	14,615.15
Losses paid	8,105.80
Losses incurred	6,235.45

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $16,214.94.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $1,599.79.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

FIRE ASSOCIATION OF PHILADELPHIA,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated March 27, 1820. Commenced business, Sept. 1, 1817.

Home office, 407 and 409 Walnut Street, Philadelphia, Pa.

President, E. C. IRVIN.
Vice Presidents, T. H. CONDERMAN, JOHN B. MORTON, 2d V. P.
Secretary, M. G. GARRIGUES.

Capital Stock.

Amount of capital paid up in cash	$750,000	
Amount of ledger assets December 31st of previous year	$ 7,821,233.63	
Extended at		$ 7,821,233.63

Income.

Gross premiums	$ 5,380,873.16	
Deduct gross amount paid for reinsurance, $542,257.94; return premiums, $799,911.87	1,342,169.81	
Total premiums (other than perpetual)		$ 4,038,703.35
Deposit premiums written on perpetual risks (gross)		34,293.55
Gross interest on mortgage loans	$ 91,367.69	
Gross interest on collateral loans	10,254.42	
Gross interest on bonds and dividends on stocks, less $3,176.46 accrued interest on bonds acquired during 1908	218,533.75	
Gross interest on deposits in trust companies and banks	5,091.37	
Gross interest from all other sources	31.88	
Gross rents from company's property	20,400.95	
Total gross interests and rents		345,680.06
From other sources—		
Profit and loss premiums on ground rent sold	$ 200.00	
Earned deposits on perpetual inusrance cancelled	4,584.12	4,784.12
From agents' balances previously charged off		249.32
Gross profits on sale or maturity of ledger assets, viz—		
Real estate	$ 1,439.02	
Bonds	1,445.00	
Stocks	11,790.87	14,674.89
Total income		$ 4,438,385.29

Disbursements.

Gross amount paid policy-holders for losses (including $389,752.71 occurring in previous years)	$ 2,675,654.52	
Deduct amount received for salvage, $26,253.63; re-insurance, $315,757.62	342,011.25	
Net amount paid policy-holders for losses		$ 2,333,643.27
Expenses of adjustment and settlement of losses		26,786.72
Commissions or brokerage		1,011,667.46
Allowances to local agencies for miscellaneous agency expenses		3,484.28
Salaries, $123,070.27; and expenses, $46,856.12, of special and general agents		169,926.39
Salaries, fee and all other charges of officers, directors, trustees and home office employes		126,473.03
Rents		953.45
Advertising, $7,105.66; printing and stationery, $19,470.87		26,576.53
Postage, telegrams, telephone and express		19,601.66
Legal expenses		1,159.97
Maps, including corrections		9,259.69
Underwriters' boards and tariff associations		62,746.12
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		1,712.64
Repairs and expenses (other than taxes) on real estate		5,149.72
Taxes on real estate		5,698.06
State taxes on premiums		69,440.95
Insurance department licenses and fees		24,468.44
Other disbursements—		
Commission on purchase and sale of securities	$ 363.13	
Tax on capital	13,171.65	13,534.78
Deposit premiums returned		53,802.95
Paid stockholders for interest or dividends (amount declared during the year, $300,000)		300,000.00
Agents' balances charged off		381.27
Gross loss on sale or maturity of ledger assets, viz:		
Real estate	$ 49.31	
Bonds	47.63	
Stocks	42,577.50	42,674.44
Total disbursements		$ 4,309,141.82

Ledger Assets.

Book value of real estate	$ 365,284.64	
Mortgage loans on real estate, first liens, $1,761,529.99	1,761,529.99	
Loans secured by pledge of bonds, stocks or other collateral	132,750.00	
Book value of bonds, $4,274,012.20, and stocks, $294,729.21	4,568,741.41	
Cash in company's office	8,672.46	
Deposits in trust companies and banks on interest	480,550.64	
Agents' balances representing business written subsequent to October 1, 1908	632,947.96	
Total ledger assets		$ 7,950,477.10

Non-Ledger Assets.

Interest due, $6,052.45, and accrued, $23,711.91 on mortgages	$ 29,764.36	
Interest due, $1,750.00, and accrued, $41,912.88 on bonds	43,662.88	
Interest due, $104.78, and accrued, $442.64 on collateral loans	547.42	
Rents due, $1,605.00, and accrued, $379.67 on company's property or lease	1,984.67	
Total		75,959.33
Market value of real estate over book value		1,315.36
Market value of bonds and stocks over book value		78,088.09
Other non-ledger assets, viz: Due from other companies for reinsurance on losses paid		1,490.73
Gross assets		$ 8,107,330.61

Deduct Assets Not Admitted.

Company's stock owned	9,920.00
Total admitted assets	$ 8,097,410.61

Liabilities.

Gross losses adjusted and not yet due, $156,772.28	$ 156,772.28	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	194,333.78	
Gross claims for losses resisted	46,121.61	
Total	$ 397,227.67	
Deduct reinsurance due or accrued	76,305.24	
Net amount of unpaid losses and claims		$ 320,922.43
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $2,783,384.13; unearned premiums (fifty per cent)	$ 1,391,692.06	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $3,583,448.95; unearned premiums (pro rata)	1,898,364.53	
Total unearned premiums as computed above		3,290,056.59
Amount reclaimable by the insured on perpetual fire insurance policies, being 90 and 95 per cent of the premium or deposit received		1,688,927.11
State, county and municipal taxes due or accrued		27,662.00
Total amount of all liabilities, except capital		$ 5,327,568.13
Capital actually paid up in cash	$ 750,000.00	
Surplus over all liabilities	2,019,842.48	
Surplus as regards policy-holders		2,769,842.48
Total liabilities		$ 8,097,410.61

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st of December under this heading in last year's statement	$ 564,443,231.00	$ 6,732,948.59
Written or renewed during the year	442,492,821.00	5,380,873.16
Total	$1,006,926,052.00	$ 12,113,821.75
Deduct those expired and marked off as terminated	412,401,880.00	5,237,623.79
In force at the end of the year	$ 594,524,172.00	$ 6,876,197.96
Deduct amount reinsured	43,214,723.00	509,364.88
Net amount in force	$ 551,309,449.00	$ 6,366,833.08

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$50,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, $2,301,059.00.

Total amount of the company's stock owned by the directors at par value.

Answer—$47,550.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	$ 3,143,696.00
Gross amount of premiums received	45,317.09
Losses paid	21,641.09
Losses incurred	23,261.83

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $50,947.34.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $5,630.25.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

FIREMEN'S INSURANCE COMPANY,

Organized under the laws of the State of New Jersey, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated December 3, 1855. Commenced business, December 3, 1855.

Home office, 784-786 Broad Street, Newark, N. J.

President, DANIEL H. DUNHAM. Vice President, CHARLES COLYER.
Secretary, A. H. HASSINGER. Treasurer, CHARLES COLYER.

Capital Stock.

Amount of capital paid up in cash	$1,000,000.00	
Amount of ledger assets December 31st of previous year	$ 4,192,595.32	
Extended at		$ 4,192,595.32

Income.

Gross premiums	$ 2,168,258.21	
Deduct gross amount paid for reinsurance, $140,667.23; return premiums, $340,604.76	481,271.99	
Total premiums (other than perpetual)		$ 1,686,986.22
Gross interest on mortgage loans	$ 109,045.01	
Gross interest on bonds and dividends on stocks, less $692.60 accrued interest on bonds acquired during 1908	103,412.74	
Gross interest on deposits in trust companies and banks	660.27	
Gross interest from all other sources	5,416.81	
Gross rents from company's property, including $4,000.00 for company's occupancy of its own buildings	16,353.60	
Total gross interest and rents		234,888.43
Total income		$ 1,921,874.65

Disbursements.

Gross amount paid policy-holders for losses (including $92,800.65 occurring in previous years)	$ 1,002,854.31	
Deduct amount received for salvage, fire, $28,540.30; reinsurance, fire, $75,500.23	78,354.53	
Net amount paid policy-holders for losses		$ 924,499.78

Expenses of adjustment and settlement of losses		14,801.50
Commissions or brokerage		423,208.01
Salaries, $12,800.00; and expenses, $13,070.39, of special and general agents		25,870.39
Salaries, fees and all other charges of officers, directors, trustees and home office employes		51,356.36
Rents, including $4,000.00 for company's occupancy of its own buildings		4,000.00
Advertising, $3,660.80; printing and stationery, $5,768.53		9,429.33
Postage, telegrams, telephone and express		9,551.33
Legal expenses		153.24
Furniture and fixtures		359.25
Maps, including corrections		3,025.52
Underwriters' boards and tariff associations		15,861.73
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		8,102.38
Inspections and surveys		4,166.37
Repairs and expenses (other than taxes) on real estate		1,012.45
Taxes on real estate		6,795.29
State taxes on premiums		34,868.91
Insurance department licenses and fees		6,704.30
All other licenses, fees and taxes—		
City license fees	$ 1,943.00	
Local taxes on securities	3,083.88	5,026.88
Other disbursements—		
Premiums on stocks and bonds purchased during the year		2,475.00
Paid stockholders for interest or dividends (amount declared during the year, $180,000.00)		180,000.00
Agents' balances charged off		32.36
Total disbursements		$ 1,731,300.38

Ledger Assets.

Book value of real estate	$ 108,997.06	
Mortgage loans on real estate, first liens, $2,367,925.00	2,367,925.00	
Book value of bonds, $1,127,000.00, and stocks, $480,650.00	1,607,650.00	
Cash in company's office	1,981.70	
Deposits in trust companies and banks on interest	63,253.55	
Agents' balances representing business written subsequent to October 1, 1908	232,942.39	
Agents' balances representing business written prior to October 1, 1908	419.89	
Total ledger assets		$4,383,169.59

Non-Ledger Assets.

Interest due, $938.00, and accrued, $30,566.50 on mortgages	$ 31,504.50	
Rents due and accrued	290.00	
Total		31,794.50

Market value of bonds and stocks over book value		633,026.00
Other non-ledger assets, viz: Reinsurance due for losses already paid in Munich Insurance Co., $3,491.85; St. Paul Fire & Marine Insurance Co., $837.15; German of Freeport Insurance Co., $710.06; New Hampshire Insurance Co., $9.12; Concordia Insurance Co., $5.71		5,053.89
Gross assets		$ 5,053,043.98

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908		419.89
Total admitted assets		$ 5,052,624.09

Liabilities.

Gross losses adjusted and unpaid (due, $13,304.52; not yet due, $10,887.72)	$ 24,192.24	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	104,105.53	
Gross claims for losses resisted	12,044.71	
Total	$ 140,342.48	
Deduct reinsurance due or accrued	8,863.75	
Net amount of unpaid losses and claims		$ 131,478.73
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $1,151,759.88; unearned premiums (fifty per cent)	$ 575,879.94	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $1,996,719.46; unearned premiums (pro rata)	1,087,490.19	
Total unearned premiums as computed above		1,663,370.13
Principal unpaid on scrip or certificate of profits authorized or ordered to be redeemed		2,359.89
State, county and municipal taxes due or accrued		18,291.03
Total amount of all liabilities, except capital		$ 1,815,499.78
Capital actually paid up in cash	$ 1,000,000.00	
Surplus over all liabilities	2,237,124.31	
Surplus as regards policy-holders		3,237,124.31
Total liabilities		$ 5,052,624.09

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement	$272,679,004.00	$ 2,821,255.50
Written or renewed during the year	171,023,318.00	2,168,258.21
Total	$443,702,322.00	$ 4,989,513.71
Deduct those expired and marked off as terminated	115,675,253.00	1,701,684.03
In force at the end of the year	$328,027,069.00	$ 3,287,829.68
Deduct amount reinsured	17,066,782.00	139,350.34
Net amount in force	$310,960,287.00	$ 3,148,479.34

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$100,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, $936,638.63.

Total amount of the company's stock owned by the directors at par value.

Answer—$145,600.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks	Tornado	Aggregate
Gross risks written	$ 1,944,792.50	$ 99,875.00	$ 2,044,667.50
Gross amount of premiums received	23,504.96	551.18	24,056.14
Losses paid	5,450.41	274.87	5,725.28
Losses incurred	5,319.97	274.87	5,594.84

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $25,961.78.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $1,905.64.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

FIREMAN'S FUND INSURANCE COMPANY,

Organized under the laws of the state of California, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated May 6, 1863. Commenced business, May 6, 1863.

Home office, San Francisco, California.

President, WM. J. DUTTON.
Vice Presidents, BERNARD FAYMONVILLE, J. B. LEVISON.
Secretary, LOUIS WEINMANN. Treasurer, THOMAS M. GARDINER.

Capital Stock.

Amount of capital paid up in cash	$1,600,000.00	
Amount of ledger assets December 31st of previous year	$ 6,109,795.59	
Extended at		$ 6,109,795.59

Income.

Gross premiums	$ 4,228,172.04	$ 2,685,409.93	
Deduct gross amount paid for reinsurance, fire, $507,019.77; marine and inland, $1,275,728.25; return premiums, fire, $677,574.31; marine and inland $235,992.73	$ 1,184,594.08	1,511,720.98	
Total premiums (other than perpetual)	$ 3,043,577.46	$ 1,173,688.95	$ 4,217,266.91
Gross interest on mortgage loans		$ 17,879.24	
Gross interest on collateral loans		10,702.20	
Gross interest on bonds and dividends on stocks, less $454,905, accrued interest on bonds acquired during 1908 and income $950.00		174,325.90	
Gross interest on deposits in trust companies and banks		6,858.32	
Gross interest from all other sources		5,631.39	
Gross rents from company's property, including $8,400.00 for company's occupancy of its own buildings		8,820.00	
Total gross interest and rents			224,217.05

From other sources—		
Additional amount received from assessment	$ 20,000.00	
Olaa Sugar Co. stock	260.00	
Lather Banking Co., final dividend in liquidation	1,360.00	
Sale of our interest in Kern County, California, land	800.00	22,420.00
Gross profit on sale or maturity of ledger assets, viz: Bonds		179.50
Total income		$ 4,464,083.46

Disbursements.

Gross amount paid policy-holders for losses	$ 1,941,330.58	$ 1,306,996.62	
Deduct amount received for salvage, fire, $10,928.24; marine and inland, $33,675.72; reinsurance, fire, $286,500.00; marine and inland, $592,911.71	297,428.74	626,587.43	
Net amount paid policy-holders for losses	$ 1,643,901.84	$ 680,409.19	$ 2,324,311.03
Expenses of adjustment and settlement of losses			43,839.49
Commissions or brokerage			708,731.13
Allowances to local agencies for miscellaneous agency expenses			22,261.76
Salaries, $211,823.92; and expenses, $77,528.60, of special and general agents			289,352.52
Salaries, fees and all other charges of officers, directors, trustees and home office employes			186,017.43
Rents			25,469.02
Advertising, printing and stationery			58,801.76
Postage, telegrams, telephone and express			30,433.80
Legal expenses			9,001.18
Furniture and fixtures			6,403.47
Maps, including corrections			8,802.88
Underwriters' boards and tariff associations			24,619.79
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses			25,685.67
Inspections and surveys			18,073.80
Repairs and expenses (other than taxes) on real estate			863.60
Taxes on real estate			7,454.05
State taxes on premiums			76,705.51
Insurance department licenses and fees			27,037.23
All other licenses, fees and taxes— Franchise and municipal			1,939.23
Other disbursements—			
Traveling other than special and general agents	$ 2,509.47		
Subscriptions	2,076.82		
Charities and donations	1,610.60		6,196.89
Paid stockholders for interest or dividends (amount declared during the year, $160,000)			160,000.00
Agents balances charged off			284.65
Gross loss on sale or maturity of ledger assets, viz: Bonds			2,200.00
Total disbursements			$ 4,064,485.89

Ledger Assets.

Book value of real estate	$ 566,110.50	
Mortgages, loans on real estate, first liens $283,980.00	283,980.00	
Loans secured by pledge of bonds, stocks or other collateral	169,950.00	
Book value of bonds, $3,430,210.55; and stocks, $641,979.55	4,071,290.10	
Cash in company's office	8,321.87	
Deposits in trust companies and banks not on interest	118,944.20	
Deposits in trust companies and banks on interest	364,331.04	
Agents' balances representing business written subsequent to October 1, 1908	800,784.79	
Agents' balances representing business written prior to October 1, 1908	53,309.18	
Bills receivable, taken for marine and inland risks	33,492.95	
Other ledger assets, viz—		
Due from Shawnee Fire Insurance Co., on fire loss paid	90.08	
In hands of London Correspondents for convenient settlement of marine losses payable in England	38,788.45	
Total ledger assets		$ 6,509,393.16

Non-Ledger Assets.

Interest due, $264.09; and accrued, $1,589.19 on mortgages	$ 1,853.28	
Interest due and accrued, $53,182.81, on bonds	53,182.81	
Interest due and accrued, $715.26 on collateral loans	715.26	
Total		55,751.35
Market value of bonds and stocks over book value		65,266.95
Gross assets		$ 6,630,411.46

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	$ 55,309.18	
Book value of ledger assets over market value, viz: bonds	124,890.55	178,199.73
Total admitted assets		$ 6,452,211.73

Liabilities.

Gross losses adjusted and unpaid (not yet due, $47,255.97)	$ 47,255.97	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	476,875.30	
Gross claims for losses resisted	41,468.21	
Total	$ 565,599.48	
Deduct reinsurance due or accrued	147,113.04	
Net amount of unpaid losses and claims		$ 418,486.44

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $2,141,603.04; unearned premiums (fifty per cent)	$ 1,070,801.51	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $2,863,093.49; unearned premiums (pro rata)	1,517,187.67	
Gross premiums (less reinsurance) received and receivable upon all unexpired time and automobile risks, $669,051.73; unearned premiums (fifty per cent)	334,525.86	
Gross premiums (less reinsurance) received and receivable upon all unexpired marine risks, $19,386.47; unearned premiums (100 per cent)	19,386.47	
Total unearned premiums as computed above		2,941,901.51
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		7,500.00
State, county and municipal taxes due or accrued		85,500.00
Commissions, brokerage and other charges due or to become due to agents and brokers		180,156.95
All other liabilities, viz— Estimated amount due F. F. Insurance Corp. on outstanding marine losses		9,027.70
Total amount of all liabilities, except capital		$ 3,642,572.60
Capital actually paid up in cash	$ 1,600,000.00	
Surplus over all liabilities	1,209,639.13	
Surplus as regards policy-holders		2,809,639.13
Total liabilities		$ 6,452,211.73

Risks and Premiums.

	Fire Risks	Premiums Thereon	Marine and Inland Risks	Premiums Thereon
In force on the 31st day of December in last year's statement	$424,263,242.00	$ 5,400,321.50	$ 49,545,419.00	$ 1,290,449.55
Written or renewed during the year	328,475,188.00	$ 4,228,172.04	330,583,482.00	2,685,409.93
Total	$752,738,430.00	$ 9,628,493.54	$380,128,901.00	$ 3,975,859.48
Deduct those expired and marked off as terminated	309,897,141.00	4,068,486.37	326,941,272.00	2,473,389.64
In force at the end of the year	$442,841,289.00	$ 5,560,007.17	$ 53,187,629.00	$ 1,502,469.84
Deduct amount reinsured	40,080,340.00	555,310.64	23,647,177.00	814,031.64
Net amount in force	$402,760,949.00	$ 5,004,696.53	$ 29,540,452.00	$ 688,438.20

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$125,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, $1,652,599.82; ocean marine, $685,814.67.

Total amount of the company's stock owned by the directors at par value.

Answer—$96,100.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—$8,400.00.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks	Marine and Inland Risks	Tornado	Aggregate
Gross risks written	$ 2,693,072.00	$ 99,206.00	$ 135,525.25	$ 2,927,803.00
Gross amount of premiums received	27,924.25	1,120.69	707.24	29,752.18
Losses paid	13,293.53	----------	5.85	13,299.38
Losses incurred	9,181.38	----------	5.85	9,187.23

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $29,752.18.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $2,883.03.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of

THE FRANKLIN FIRE INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated April 22, 1829. Commenced business, June, 1829.

Home office, 421 Walnut Street, Philadelphia, Pa.

President pro tem, *ALFRED E. DUNCAN. Vice President, †GEORGE F. REGER.
Secretary, EZRA T. CRESSON.

Capital Stock.

Amount of capital paid up in cash	$400,000	
Amount of ledger assets December 31st of previous year	$ 2,650,622.04	
Extended at		$ 2,650,622.04

Income.

Gross premiums	$ 1,176,673.00	
Deduct gross amount paid for reinsurance, fire, $36,711.63; return premiums, fire, $169,028.37	205,740.00	
Total premiums (other than perpetual)		$ 970,933.00
Deposit premiums written on perpetual risks (gross)		6,889.15
Gross interest on mortgage loans	$ 3,002.72	
Gross interest on collateral loans	614.59	
Gross interest on bonds and dividends on stocks	90,792.50	
Gross interest on deposits in trust companies and banks	1,936.17	
Gross interest from all other sources	183.77	
Gross rents from company's property, including $6,000 for company's occupancy of its own buildings	10,169.20	
Total gross interest and rents		106,698.95
From other sources—		
Transfer fees	$ 852.00	
Reinsurance deposit	275.00	
Home commissions	2,099.63	3,226.63
Gross profit on sale or maturity of bonds		1,872.19
Total income		$ 1,089,619.92

*To be president from January 1, 1909.
†Resignation as vice president to take effect at close of Dec. 31, 1908.

Disbursements.

Gross amount paid policy-holders for losses (including $232,871.45 occurring in previous years)	$ 693,032.73	
Deduct amount received for salvage, fire $8,091.45; reinsurance, fire, $147,125.49	155,216.94	
Net amount paid policy-holders for losses		$ 537,815.79
Expenses of adjustment and settlement of losses		8,036.93
Commissions or brokerage		207,374.41
Allowances to local agencies for miscellaneous agency expenses		2,862.62
Salaries, $36,683.43; and expenses, $18,304.51, of special and general agents		54,987.94
Salaries, fees and all other charges of officers, directors, trustees and home office employes		52,602.07
Rents, including $6,000, for company's occupancy of its own buildings		8,901.58
Advertising, $6,056.40; printing and stationery, $5,996.09		12,052.49
Postage, telegrams, telephone and express		8,215.81
Legal expenses		1,445.00
Maps, including corrections		6,503.49
Underwriters' boards and tariff associations		12,312.89
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		8,663.03
Inspection and surveys		3,370.12
Repairs and expenses (other than taxes) on real estate		3,382.15
Taxes on real estate		2,563.50
State taxes on premiums		14,144.51
Insurance department licenses and fees		4,614.57
All other licenses, fees and taxes—		
Municipal licenses	$ 1,491.33	
Capital stock tax	2,552.16	4,043.49
Other disbursements—		
Incidental expenses	$ 5,773.40	
Reinsurance deposit	27.50	5,800.90
Deposit premiums returned		31,173.88
Paid stockholders for interest or dividends (amount declared during the year, $44,000)		44,015.00
Agents' balances charged off		1,114.00
Gross decrease, by adjustment, in book value of ledger assets, viz: bonds		1,492.08
Total disbursements		$ 1,037,488.25

Ledger Assets.

Book value of real estate	$ 188,272.44	
Mortgage loans on real estate, first liens, $46,735	46,735.00	
Book value of bonds, $2,211,723.94; and stocks, $7,234	2,218,957.94	
Cash in company's office	2,271.40	
Deposit in trust companies and banks on interest	99,343.55	
Agents' balances representing business written subsequent to October 1, 1908	144,078.69	
Agents' balances representing business written prior to October 1, 1908	3,094.69	
Total ledger assets		$ 2,702,753.71

Non-Ledger Assets.

Interest due, $30, and accrued, $701.02 on mortgages	$ 731.02	
Total		731.02
Market value of real estate over book value		1,172,756
Other non-ledger assets, viz: reinsurance deposit		495.00
Gross assets		$ 2,715,707.29

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	$ 3,094.69	
Book value of ledger assets over market value viz:		
Stocks and bonds	10,732.94	
Bonds and mortgages	500.00	14,327.63
Total admitted assets		$ 2,701,379.66

Liabilities.

Gross losses adjusted, not yet due, $21,349.87	$ 21,349.87	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	76,624.91	
Gross claims for losses resisted	6,210.10	
Total	$ 104,184.88	
Deduct reinsurance due or accrued	7,936.28	
Net amount of unpaid losses and claims		$ 96,248.60
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $657,269.47; unearned premiums (fifty per cent)	$ 328,634.73	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $1,010,914.11; unearned premiums (pro rata)	520,815.39	
Total unearned premiums as computed above		849,450.12
Amount reclaimable by the insured on perpetual fire insurance policies		780,469.19
State, county and municipal taxes due or accrued		13,643.13
Total amount of liabilities, except capital		$ 1,739,811.04
Capital actually paid up in cash	$ 400,000.00	
Surplus over all liabilities	561,568.62	
Surplus as regards policy-holders		961,568.62
Total liabilities		$ 2,701,379.66

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement	$137,994,673.00	$ 1,659,094.47
Written or renewed during the year	97,756,712.00	1,176,673.00
Total	$235,751,385.00	$ 2,835,767.47
Deduct those expired and marked off as terminated	90,156,107.00	1,118,241.81
In force at the end of the year	$145,595,278.00	$ 1,717,525.66
Deduct amount reinsured	4,372,177.00	49,342.08
Net amount in force	$141,223,101.00	$ 1,668,183.58

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$25,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, $520,113.28.

Total amount of the company's stock owned by the directors at par value.

Answer—$75,875.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	$ 1,012,096.86
Gross amount of premiums received	12,524.50
Losses paid	5,196.52
Losses incurred	2,731.13

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $13,893.39.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $1,063.50.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

GERMAN FIRE INSURANCE COMPANY,

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1876. Commenced business, 1876.

Home office, 124 Bridge Street, Peoria, Ill.

President, BERNARD CREMER. Vice President, H. E. SIEBERNS.
Secretary, CHAS. CREMER. Treasurer, MICHAEL PFEIFER.

Capital Stock.

Amount of capital paid up in cash.....$200,000		
Amount of ledger assets December 31st of previous year	$ 669,565.38	
Extended at		$ 669,565.38

Income.

Gross premiums	$ 774,008.11	
Deduct gross amount paid for reinsurance, fire, $46,484.75; return premiums, fire, $170,015.83	216,500.58	
Total premiums (other than perpetual)		$ 557,507.53
Gross interest on mortgage loans	$ 92,110.13	
Gross interest on collateral loans	624.07	
Gross interest on bonds and dividends on stocks, less accrued interest on bonds acquired during 1908	11,178.50	
Gross interest on deposit in trust companies and banks	199.18	
Gross rents from company's property	9,177.15	
Total gross interest and rents		30,390.03
Gross profit on sale or maturity of ledger assets, viz: stocks		7,671.00
Gross increase, by adjustment, in book value of ledger assets, viz: real estate		100,000.00
Total income		$ 695,568.56

Disbursements.

Gross amount paid policy-holders for losses (including $44,864.98 occurring in previous years)	$ 388,661.59	
Deduct amount received for reinsurance, fire, $26,710.97	26,710.97	
Net amount paid policy-holders for losses		$ 361,950.62
Expenses of adjustment and settlement of losses		4,851.08
Commission or brokerage		164,265.93
Allowances to local agencies for miscellaneous agency expenses		1,803.86
Salaries and expenses of special and general agents		10,001.00
Salaries, fees and all other charges of officers, directors, trustees and home office employes		600.00
Advertising, printing and stationery		2,544.86
Postage, telegrams, telephone and express		2,505.52
Furniture and fixtures		46.50
Underwriters' boards and tariff associations		1,442.13
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		3,017.65
Taxes on real estate		1,835.71
State taxes on premiums		7,034.11
Insurance department licenses and fees		2,581.38
All other licenses, fees and taxes—		
General expense	$ 6,159.55	
Interest	5,131.73	11,291.28
Other disbursements—		
Borrowed money		40,313.28
Agents' balances charged off		475.33
Total disbursements		$ 616,560.24

Ledger Assets.

Book value of real estate	$ 190,000.00	
Mortgage loans on real estate, first liens, $203,950	203,950.00	
Loans secured by pledge of bonds, stocks or other collateral	4,569.15	
Book value of bonds, $8,500.00, and stocks, $220,444.96	228,944.96	
Deposits in trust companies and banks on interest	30,976.19	
Agents' balances representing business written subsequent to October 1, 1908	89,572.00	
Total ledger assets		$ 748,573.70

Non-Ledger Assets.

Interest due and accrued on mortgages	$ 3,797.08	
Interest due and accrued on collateral loans	95.03	
Total		3,892.11
Market value of bonds and stocks over book value		56,630.04
Gross assets		$ 809,095.85
Total admitted assets		$ 809,095.85

Liabilities.

Gross losses adjusted not yet due, $26,954.45	$ 26,954.45	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	30,000.00	
Total	$ 56,954.45	
Deduct reinsurance due or accrued	3,463.22	
Net amount of unpaid losses and claims		$ 53,491.23
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $418,680.78; unearned premiums (fifty per cent)	$ 209,340.39	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $525,559.11; unearned premiums (pro rata)	265,712.52	
Total unearned premiums as computed above		475,052.91
State, county and municipal taxes due or accrued		5,500.00
Total amount of liabilities, except capital		$ 534,044.14
Capital actually paid up in cash	$ 200,000.00	
Surplus over all liabilities	75,051.71	
Surplus as regards policy-holders		275,051.71
Total liabilities		$ 809,958.85

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement	$ 73,922,300.00	$ 961,035.42
Written or renewed during the year	54,266,232.00	774,008.11
Total	$128,188,532.00	$ 1,735,043.53
Deduct those expired and marked off as terminated	52,401,345.00	744,318.89
In force at the end of the year	$ 75,787,187.00	$ 990,724.64
Deduct amount reinsured	3,516,388.00	46,484.75
Net amount in force	$ 72,270,799.00	$ 944,239.89

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$10,000.00.

Losses incurred during the year (less reinsurance).

Answer—Fire, $350,000.00.

Total amount of the company's stock owned by the directors at par value.

Answer—$180,000.00.

Total amount loaned to directors or other officers.

Answer—$33,000.00.

Loaned to stockholders not officers.

Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks	Tornado	Aggregate
Gross risks written	$ 1,573,510.00	$ 22,550.00	$ 1,596,060.00
Gross amount of premiums received	27,388.68	143.39	27,532.07
Losses paid	11,319.82		11,319.82
Losses incurred	11,319.82		11,319.82

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $27,532.07.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $6,315.12.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

GERMAN FIRE INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated March 27, 1862. Commenced business, July, 1862.

Home office, 216-218 Fourth Ave., Pittsburg, Pa.

President, A. E. Succop. Vice President, John A. Eckert.
Secretary and Treasurer, A. H. Eckert.

Capital Stock.

Amount of capital paid up in cash	$300,000	
Amount of ledger assets December 31st of previous year		$ 1,064,688.28
Extended at		$ 1,064,688.28

Income.

Gross premiums	$ 970,265.84	
Deduct gross amount paid for reinsurance, fire, $84,566.96; return premiums, fire, $152,402.39	236,969.35	
Total premiums (other than perpetual)		$ 733,296.49
Gross interest on mortgage loans	$ 27,953.58	
Gross interest on collateral loans	9,848.31	
Gross interest on bonds and dividends on stocks	4,621.50	
Gross rents from company's property, including $8,000 for company's occupancy of its own buildings	11,285.00	
Total gross interest and rents		53,708.39
Total income		$ 787,004.88

Disbursements.

Gross amount paid policy-holders for losses (including $46,570.43 occurring in previous years)	$ 506,787.97	
Deduct amount received for salvage, fire, $2,120.45; reinsurance, fire, $78,772.06	79,892.51	
Net amount paid policy-holders for losses		$ 426,895.46
Expenses of adjustment and settlement of losses		6,075.30
Commissions or brokerage		205,407.94
Allowances to local agencies for miscellaneous agency expenses		1,645.08
Salaries $10,439.73, and expenses $11,786.26, of special and general agents		22,225.99
Salaries, fees and all other charges of officers, directors, trustees and home office employes		31,136.75
Rents, including $8,000 for company's occupancy of its own buildings		8,000.00
Advertising $3,739.30; printing and stationery $5,668.58		9,407.88
Postage, telegrams, telephone and express		5,266.27
Legal expenses		1,072.52
Furniture and fixtures		435.63
Maps, including corrections		5,759.18
Underwriters' boards and tariff associations		6,756.91
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		4,593.26
Inspections and surveys		1,290.67
Repairs and expenses (other than taxes) on real estate		5,191.57
Taxes on real estate		2,049.52
State taxes on premiums		9,981.89
Insurance department licenses and fees		4,592.88
All other licenses, fees and taxes—		
Agency city taxes	$ 1,025.17	
Agency city licenses	600.99	
Tax on capital stock	885.71	2,511.87
Other disbursements—		
General office sundry expenses	$ 3,844.20	
Keystone Underwriters' sundry expenses	2,430.04	6,274.24

Paid stockholders for interest or dividends (amount declared during the year $36,000)		36,000.00
Total disbursements		$ 802,570.81

Ledger Assets.

Book value of real estate	$ 124,983.54	
Mortgage loans on real estate, first liens, $482,019.34	482,019.34	
Loans secured by pledge of bonds, stocks or other collateral	133,975.50	
Book value of bonds $20,260.14, and stocks, $89,427.50	109,687.64	
Deposits in trust companies and banks not on interest	64,989.04	
Agents' balances representing business written subsequent to October 1, 1908	125,475.91	
Agents' balances representing business written prior to October 1, 1908	7,891.38	
Other ledger assets, viz—		
Deposited with Philadelphia Underwriters' Association	100.00	
Total ledger assets		$ 1,049,122.35

Non-Ledger Assets.

Interest due, $2,598.15, and accrued, $7,360.72 on mortgages	$ 9,958.87	
Interest accrued, $162.50 on bonds	162.50	
Interest accrued, $1,044.50 on other assets	1,044.50	
Rents due, $66.00, and accrued on company's property or lease	66.00	
Total		11,231.87
Market value of real estate over book value		25,016.46
Market value of bonds and stocks over book value		12,670.36
Other non-ledger assets, viz.—		
Due for reinsurance losses, Ben Franklin, Pittsburg, Pa	$ 272.25	
New England Fire Ins. Co., reinsured in Michigan Commercial of Michigan	1,978.11	
German Insurance Co. of Peoria, Ill.	39.50	
Keystone Underwriters' of Pittsburg, Pa	742.50	
Colonial reinsured in Westchester of New York	66.67	3,099.03
Gross assets		$ 1,101,140.07

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	7,891.38
Total admitted assets	$ 1,093,248.69

Liabilities.

Gross losses adjusted not yet due $35,561.24	$ 35,561.24	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	38,128.00	
Total	$ 73,689.24	
Deduct reinsurance due or accrued	6,605.04	
Net amount of unpaid losses and claims		$ 67,084.20
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $340,556.70; unearned premiums (fifty per cent)	$ 170,278.35	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $669,347.16; unearned premiums (pro rata)	382,794.51	
Total unearned premiums as computed above		553,072.86
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		2,761.64
State, county and municipal taxes due or accrued		10,220.58
Commissions, brokerage and other charges due or to become due to agents and brokers		1,157.59
Total amount of all liabilities, except capital		$ 634,296.87
Capital actually paid up in cash	$ 300,000.00	
Surplus over all liabilities	158,951.82	
Surplus as regards policy-holders		458,951.82
Total liabilities		$ 1,093,248.69

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement	$104,316,174.00	$ 1,133,254.65
Written or renewed during the year	79,534,112.00	970,265.84
Total	$183,850,286.00	$ 2,103,520.49
Deduct those expired and marked off as terminated	75,663,733.00	976,358.63
In force at the end of the year	$108,186,553.00	$ 1,127,161.86
Deduct amount reinsured	9,405,804.00	117,258.00
Net amount in force	$ 98,780,749.00	$ 1,009,903.86

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$50,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, $447,409.23.

Total amount of the company's stock owned by the directors at par value.

Answer—$32,000.00.

Total amount loaned to directors or other officers.

Answer—$2,000.00.

Loaned to stockholders not officers.

Answer—$134,475.00.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	$ 1,456,980.00
Gross amount of premiums received	19,141.77
Losses paid	9,783.79
Losses incurred	8,222.04

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said state, during the calendar year 1908, $22,265.09.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $3,123.32.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

GERMANIA FIRE INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated February, 1859. Commenced business, March, 1859.

Home office, 62 William Street, New York, N. Y.

President, HUGO SCHUMANN.
Vice Presidents, FR. VON BERNUTH, GEO. B. EDWARDS.
Secretary, GUSTAV KEHR.

Capital Stock.

Amount of capital paid up in cash	$1,000,000.00	
Amount of ledger assets December 31st of previous year	$ 5,816,442.48	
Extended at		$ 5,816,442.48

Income.

Gross premium	$ 3,653,351.35	
Deduct gross amount paid for reinsurance, fire $440,791.09; return premiums, fire $399,451.68	840,242.77	
Total premiums (other than perpetual)		$ 2,813,108.58
Gross interest on mortgage loans	$ 13,256.44	
Gross interest on bonds and dividends on stocks	173,893.19	
Gross interest on deposits, in trust companies and banks	6,751.11	
Gross interest from all other sources	2,986.75	
Gross rents from company's property	26,814.06	
Total gross interest and rents		223,701.55
From other sources—		
Reinsurance companies		10,825.46
From agents' balances previously charged off		346.50
Gross profit on sale or maturity of ledger assets, viz: Stocks		5,852.60
Total income		$ 3,053,834.69

Disbursements.

Gross amount paid policy-holders for losses (including $176,257.19 occurring in previous years)	$ 1,684,977.35	
Deduct amount received for salvage, fire $4,542.74; reinsurance, fire $237,266.71	241,809.45	
Net amount paid policy-holders for losses		$ 1,443,167.90
Expenses of adjustment and settlement of losses		59,535.18
Commissions or brokerage		634,705.24
Allowances to local agencies for miscellaneous agency expenses		113,604.20
Salaries $72,766.37, and expenses $40,862.35, of special and general agents		113,628.72
Salaries, fees and all other charges of officers, directors, trustees and home office employes		122,973.13
Rents		7,276.38
Advertising $6,019.82, printing and stationery $13,596.82		19,616.64
Postage, telegrams, telephone and express		22,344.15
Legal expenses		1,215.39
Furniture and fixtures		4,419.49
Maps, including corrections		6,415.10
Underwriters' boards and tariff associations		26,408.97
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		22,753.78
Inspections and surveys		12,571.32
Repairs and expenses (other than taxes) on real estate		14,262.87
Taxes on real estate		10,168.64
State taxes on premiums		49,629.27
Insurance department licenses and fees		13,947.22
All other licenses, fees and taxes—		
Municipal licenses	$ 6,447.33	
Municipal taxes	576.60	
County taxes	2,587.79	
Fire marshal's tax	777.56	
Personal taxes	46.32	10,435.60
Other disbursements—		
Exchange	$ 3,015.57	
Miscellaneous expenses	4,066.21	
Cost of additions and permanent improvements to real estate charged off	6,905.35	13,987.13
Paid stockholders for interest or dividends (amount declared during the year)		120,000.00
Agents' balances charged off		3,266.45
Gross loss on sale or maturity of ledger assets, viz.: bonds	$ 6,285.40	
Stocks	29,279.80	35,565.20
Total disbursements		$ 2,881,898.06

Ledger Assets.

Book value of real estate	$ 750,000.00	
Mortgage loans on real estate, first liens $315,000.00	315,000.00	
Book value of bonds, $1,752,529.13; and stocks, $2,027,084.19	3,779,613.32	

Cash in company's office	7,090.67	
Deposits in trust companies and banks not on interest	25,306.66	
Deposits in trust companies and banks on interest	637,884.51	
Agents' balances representing business written subsequent to October 1, 1908	470,048.57	
Agents' balances representing business written prior to October 1, 1908	3,435.38	
Total ledger assets		$ 5,988,379.11

Non-Ledger Assets.

Interest accrued, $6,087.96 on mortgages	$ 6,087.96	
Interest accrued, $20,918.22 on bonds	20,918.22	
Rents accrued, $166.66 on company's property or lease	166.66	
Total		27,172.84
Gross assets		$ 6,015,551.95

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	$ 3,435.38	
Book value of ledger assets over market value, viz.:	138,100.57	141,535.95
Total admitted assets		$ 5,874,016.00

Liabilities.

Gross losses adjusted and not yet due	$ 99,355.74	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	114,727.58	
Gross claim for losses resisted	4,000.00	
Total	$ 218,083.32	
Deduct reinsurance due or accrued	40,662.39	
Net amount of unpaid losses and claims		$ 177,420.93
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $1,601,344.59; unearned premiums (fifty per cent)	$ 800,672.30	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, $4,534,886.71; unearned premiums (pro rata)	2,354,755.61	
Total unearned premiums as computed above		3,155,427.91
Commissions, brokerage and other charges due or to become due to agents and brokers		5,967.63
All other liabilities, viz.—		
Due reinsurance companies		25,757.20
Total amount of all liabilities except capital		$ 3,364,573.67

Capital actually paid up in cash	$ 1,000,000.00	
Surplus over all liabilities	1,509,442.33	
Surplus as regards policy-holders		2,509,442.33
Total liabilities		$ 5,874,016.00

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement	$ 657,985,489.00	$ 6,281,694.90
Written or renewed during the year	360,466,266.00	3,653,351.35
Total	$1,018,451,755.00	$ 9,935,046.25
Deduct those expired and marked off as terminated	336,177,962.00	3,355,367.74
In force at the end of the year	$ 682,273,793.00	$ 6,579,678.51
Deduct amount reinsured	56,408,174.00	443,447.21
Net amount in force	$ 625,865,619.00	$ 6,136,231.30

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$150,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, $1,512,939.43.

Total amount of the company's stock owned by the directors at par value.

Answer—$191,800.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks	Tornado	Aggregate
Gross risks written	$ 5,335,011.00	$ 332,231.00	$ 5,667,242.00
Gross amount of premiums received	68,840.42	1,896.51	70,736.93
Losses paid	19,086.21	36.37	19,122.58
Losses incurred	16,237.01	32.37	16,269.38

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $70,736.93.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $5,325.30.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

GERMAN ALLIANCE INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated February, 1897. Commenced business February 8, 1897.

Home office, 1 Liberty Street, New York City.

President, WILLIAM N. KREMER. Secretary, CHARLES G. SMITH.

Capital Stock.

Amount of capital paid up in cash $400,000.00		
Amount of ledger assets December 31st of previous year	$ 1,475,884.74	
Extended at		$ 1,475,884.74

Income.

Gross premiums	$ 2,842,285.45	
Deduct gross amount paid for reinsurance, fire $1,772,519.10; return premiums, fire $511,657.20	2,284,176.30	
Total premiums (other than perpetual)		$ 558,109.15
Gross interest on mortgage loans	$ 2,780.00	
Gross interest on bonds and dividends on stocks, less $468.16 accrued interest on bonds acquired during 1908	46,463.62	
Gross interest on deposit in trust companies and banks	393.54	
Gross interest from all other sources	768.75	
Total gross interest and rents		50,405.91
Total income		$ 608,515.06

Disbursements.

Gross amount paid policy-holders for losses (including $200,094.90 occurring in previous years)	$ 1,121,300.61	
Deduct amount received for salvage, fire, $3,937.05; reinsurance, fire, $798,348.48	802,285.53	
Net amount paid policy-holders for losses		$ 319,015.08
Expenses of adjustment and settlement of losses		5,495.14
Commissions or brokerage		150,888.44
Salaries, fees and all other charges of officers, directors, trustees and home office employes		4,665.07
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		3,234.25
State taxes on premiums		9,454.12
Insurance department licenses and fees		1,959.20
All other licenses, fees and taxes—		
Municipal	$ 1,527.43	
County	114.18	1,641.61
Paid stockholders for interest or dividends (amount declared during the year, $48,000.00)		48,000.00
Gross loss on sale or maturity of ledger assets, viz.: bonds		3,925.00
Total disbursements		$ 548,277.91

Ledger Assets.

Mortgage loans on real estate, first liens, $58,000.00	$ 58,000.00	
Book value of bonds, $582,613.57, and stocks, $708,441.14	1,291,054.71	
Deposits in trust companies and banks on interest	41,314.42	
Agents' balances representing business written subsequent to October 1, 1908	145,752.76	
Total ledger assets		$ 1,536,121.89

Non-Ledger Assets.

Interest due and accrued, $373.00 on mortgages	$ 373.00	
Interest due, $625.00, and accrued, $3,954.00, on bonds	4,579.00	
Total		4,952.00
Gross assets		$ 1,541,073.89

Deduct Assets Not Admitted.

Book value of ledger assets over market value, viz.: bonds	$ 30,903.57	
Stocks	39,888.14	70,871.71
Total admitted assets		$1,470,202.18

Liabilities.

Gross losses adjusted and not yet due, $33,854.96	$ 33,854.96	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	191,274.00	
Gross claims for losses resisted	21,300.00	
Total	$ 246,428.96	
Deduct reinsurance due or accrued	169,821.00	
Net amount of unpaid losses and claims		$ 76,607.96
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $421,731.27; unearned premiums (fifty per cent)	$ 210,865.63	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $408,567.15; unearned premiums (pro rata)	215,489.05	
Total unearned premiums as computed above		426,354.68
State, county and municipal taxes due or accrued		10,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers		40,306.41
Total amount of all liabilities, except capital		$ 553,269.05
Capital actually paid up in cash	$ 400,000.00	
Surplus over all liabilities	516,933.13	
Surplus as regards policy-holders		916,933.13
Total liabilities @		$ 1,470,202.18

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force December 31, 1907	$225,408,868.00	$ 2,497,417.87
Written or renewed during 1908	254,592,742.00	2,842,285.45
Total	$480,001,610.00	$ 5,339,703.32
Deduct those expired and marked off as terminated	191,012,841.00	2,221,654.29
In force December 31, 1908	$288,988,769.00	3,118,049.03
Deduct amount reinsured	209,535,111.00	2,287,750.61
Net amount in force, December 31, 1908	$ 79,453,658.00	$ 830,298.42

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$125,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, $312,060.08.

Total amount of the company's stock owned by the directors at par value.

Answer$67,200.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks	Tornado	Aggregate
Gross risks written	$ 2,358,001.00	$ 217,212.00	$ 2,575,213.00
Gross amount of premiums received	27,932.78	1,165.07	29,097.85
Losses paid	9,225.67	35.68	9,261.35
Losses incurred	6,720.67	35.68	6,756.35

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $29,097.85.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $4,678.15.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

GERMAN AMERICAN INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated March, 1872. Commenced business March 7, 1872.

Home office, 1 Liberty Street, New York City.

President, WILLIAM N. KREMER. Vice President, LOUIS F. DOMMERICK.
Secretary, CHARLES G. SMITH.

Capital Stock.

Amount of capital paid up in cash	$1,500,000.00	
Amount of ledger assets December 31st of previous year		$ 14,857,154.30
Extended at		$ 14,857,154.30

Income.

Gross premiums	$ 11,254,331.38	
Deduct gross amount paid for reinsurance, fire, $2,184,091.85; return premiums, fire, $2,233,458.65	4,417,550.50	
Total premiums (other than perpetual)		$ 6,836,780.88
Gross interest on mortgage loans, including $1,883.42 received on redeemed mortgages	$ 9,333.42	
Gross interest on bonds and dividends on stocks, less $1,334.61 accrued interest on bonds acquired during 1908	507,164.56	
Gross interest on deposits in trust companies and banks	5,553.86	
Gross interest from all other sources	4,730.28	
Gross rents from company's property, including $32,000.00 for company's occupancy of its own buildings	51,680.82	
Total gross interest and rents		578,462.94
From all other sources—		
Merchants Trust Co., of New York, receivers dividend		2,250.00
From agents' balances previously charged off		645.51
Gross profit on sale or maturity of ledger assets, viz.: bonds	$ 2,966.28	
Stocks	2,268.00	5,234.28
Total income		$ 7,423,373.61

Disbursements.

Gross amount paid policy-holders for losses (including $809,929.71 occurring in previous years	$ 5,066,326.23	
Deduct amount received for salvage, fire, $38,464.69; reinsurance, fire, $1,312,132.05	1,350,596.74	
Net amount paid policy-holders for losses	$ 3,715,729.49	
Expenses of adjustment and settlement of losses	95,536.02	
Total net amount paid for losses and loss expenses		$ 3,811,265.51
Commissions or brokerage		1,269,643.02
Allowances to local agencies for miscellaneous agency expenses		881.99
Salaries, $246,521.94 and expenses, $85,404.90, of special and general agents		331,926.84
Salaries, fees and all other charges of officers, directors, trustees and home office employes		249,634.33
Rents, including $32,000 for company's occupancy of its own buildings		57,598.01
Advertising $26,552.11; printing and stationery, $53,210.21		79,762.32
Postage, telegrams, telephone and express		72,333.87
Legal expenses		9,383.39
Furniture and fixtures		10,630.56
Maps, including corrections		14,837.77
Underwriters' boards and tariff associations		92,701.35
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		36,115.87

Inspections and surveys		35,671.86
Repairs and expenses (other than taxes) on real estate		35,981.93
Taxes on real estate		9,684.42
State taxes on premiums		105,571.02
Insurance department licenses and fees		21,877.73
All other licenses, fees and taxes—		
Municipal	$ 17,056.33	
County	1,277.21	18,333.54
Other disbursements—		
Interest	$ 3,002.18	
Mercantile Agency reports, special reports and reference books	5,712.16	8,714.34
Paid stockholders for interest or dividends (amount declared during the year $450,000.00)		450,000.00
Agents' balances charged off		1,243.53
Gross loss on sale or maturity of ledger assets, viz.: bonds	$ 7,148.75	
Stocks	998.00	8,146.75
Total disbursements		$ 6,731,939.95

Ledger Assets.

Book value of real estate	$ 1,800,133.51	
Mortgage loans on real estate, first liens, $161,000.00	161,000.00	
Books value of bonds, $6,318,836.48; and stocks $5,299,655.91	11,618,492.39	
Cash in company's office	4,547.57	
Deposits in trust companies and banks not on interest	29,616.15	
Deposits in trust companies and banks on interest	701,682.79	
Agents' balances representing business written subsequent to October 1, 1908	1,169,045.32	
Agents' balances representing business written prior to October 1, 1908	24,400.90	
Other ledger assets, viz—		
Furniture, fixtures and safes	39,629.33	
Total ledger assets		$ 15,548,587.96

Non-Ledger Assets.

Interest accrued, $2,420.83, on mortgages	$ 2,420.83	
Interest due, $1,750.00 and accrued $38,773.00 on bonds	40,523.00	
Interest accrued, $2,127.66 on other assets	2,127.66	
Total		45,071.49
Gross assets		$ 15,593,659.45

Deduct Assets Not Admitted.

Furniture, fixtures and safes	$ 39,629.33	
Agents' balances, representing business written prior to October 1, 1908	24,440.90	
Book value of ledger assets over market value, viz: Bonds $357,664.48; stocks $224,846.91	582,511.39	
Real estate $150,000.00	150,000.00	796,581.62
Total admitted assets		$ 14,797,077.83

Liabilities.

Gross losses adjusted and not yet due, $74,872.00	$ 74,872.00	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed. losses	667,570.00	
Gross claims for losses resisted	100,957.00	
Total	$ 843,399.00	
Deduct reinsurance due or accrued	233,354.76	
Net amount of unpaid losses and claims		$ 610,044.24
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $4,607,419.68; unearned premiums (fifty per cent)	$ 2,303,709.84	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy $8,247,231.17; unearned premiums (pro rata)	4,346,837.38	
Excess of original premiums over amount received for reinsurance $125,896.37; unearned premiums (pro rata)	45,162.26	
Total unearned premiums as computed above		6,695,709.48
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		23,310.14
State, county and municipal taxes due or accrued		125,000.00
Commissions brokerage and other charges due or to become due to agents and brokers		41,715.90
Return premiums $5,731.69; reinsurance premiums $328,212.75		333,944.44
Total amount of all liabilities, except capital		$ 7,829,724.20
Capital actually paid up in cash	$ 1,500,000.00	
Surplus over all liabilities	5,467,353.63	
Surplus as regards policy-holders		6,967,353.63
Total liabilities		$ 14,797,077.83

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement	$1,513,683,873.00	$ 14,287,972.42
Written or renewed during the year	1,112,545,420.00	11,254,331.38
Total	$2,626,229,293.00	$ 25,542,303.80
Deduct those expired and marked off as terminated	1,019,699,234.00	10,280,008.21
In force at the end of the year	$1,606,530,059.00	$ 15,262,295.59
Deduct amount reinsured	321,948,115.00	2,281,748.37
Net amount in force, December 31, 1908	$1,284,581,944.00	$ 12,980,547.22

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$482,500.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, $3,656,180.75.

Total amount of the company's stock owned by the directors at par value.

Answer—$212,000.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks	Tornado	Aggregate
Gross risks written	$13,182,570.80	$ 1,102,814.00	$ 14,285,384.80
Gross amount of premiums received	135,402.42	6,431.94	141,834.36
Losses paid	44,489.76	301.05	44,790.81
Losses incurred	51,532.76	316.05	51,848.81

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $141,834.36.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $13,929.62.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

GIRARD FIRE & MARINE INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated March, 1853. Commenced business May, 1853.

Home office, 633 Chestnut Street, Philadelphia, Pa.

President, HENRY M. GRATZ. Vice President, GEORGE W. WATT.
Secretary, EDWIN F. MERRILL. Treasurer, EDWARD J. THOMPSON.

Capital Stock.

Amount of capital paid up in cash $500,000		
Amount of ledger assets December 31 of previous year	$ 2,269,294.76	
Extended at		$ 2,269,294.76

Income.

Gross premiums	$ 1,171,567.08	
Deduct gross amount paid for reinsurance, fire, $193,504.35; return premium, fire, $193,216.16	386,720.51	
Total premiums (other than perpetual)		$ 784,846.57
Deposit premiums written on perpetual risks (gross)		21,657.16
Gross interest on mortgage loans	$ 14,596.55	
Gross interest on collateral loans	6,707.45	
Gross interest on bonds and dividends on stocks, less $1,683.25 accrued interest on bonds acquired during 1908	61,940.85	
Gross interest on deposits in trust companies and banks	882.92	
Gross interest from all other sources	36.20	
Gross rents from company's property, including $7,500.00 for company's occupancy of its own buildings	17,176.56	
Total gross interest and rents		101,340.53
From all other sources—		
From agents' balances previously charged off		18.25

Gross profit on sale or maturity of ledger assets, viz.: bonds	$ 75.00	
Stocks	1,300.00	1,375.00
Gross increase by adjustment in book value of ledger assets, viz.: bonds		2,624.90
Total income		$ 911,862.41

Disbursements.

Gross amount paid policy-holders for losses (including $40,217.05 occurring in previous years)	$ 442,386.77	
Deduct amount received for salvage, fire, $1,905.73; reinsurance, fire, $76,690.86	78,596.59	
Net amount paid policy-holders for losses		$ 363,790.18
Expenses of adjustment and settlement of losses		7,186.57
Commissions or brokerage		200,136.84
Allowances to local agencies for miscellaneous agency expenses		5,707.26
Salaries $11,220, and expenses $10,327.40, of special and general agents		21,547.40
Salaries, fees and all other charges of officers, directors, trustees and home office employes		58,981.93
Rents, including $7,500 for company's occupancy of its own buildings		11,483.63
Advertising, $787.90; printing and stationery, $10,011.93		10,799.83
Postage telegrams, telephones and express		1,960.10
Legal expenses		813.15
Furniture and fixtures		1,028.99
Maps, including corrections		5,410.29
Underwriters' boards and tariff associations		8,047.94
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		6,868.49
Inspections and surveys		2,448.34
Repairs and expenses (other than taxes) on real estate		3,857.35
Taxes on real estate		4,294.22
State taxes on premiums		8,903.69
Insurance department licenses and fees		5,728.58
All other licenses, fees and taxes—		
City and county	$ 2,302.36	
Tax on capital stock	4,010.92	
Fire marshal tax	283.54	6,596.82
Other disbursements—		
Gas and electricity	$ 268.14	
Investment expenses	277.25	
Sundry expenses	1,001.87	1,547.26
Deposit premiums returned		27,738.22
Paid stockholders for interest or dividends (amount declared during the year $100,000)		100,000.00
Gross decrease by adjustment in book value of ledger assets, viz.: bonds		1,144.59
Total disbursements		$ 865,021.07

Ledger Assets.

Book value of real estate	$ 223,360.97	
Mortgage loans on real estate, first liens, $227,400	227,400.00	
Loans secured by pledge of bonds, stocks or other collateral	119,420.00	
Book value of bonds, $1,391,313.95, and stocks, $137,186.93	1,528,500.88	
Cash in company's office	1,699.71	
Deposits in trust companies and banks on interest	83,270.11	
Agents' balances representing business written subsequent to October 1, 1908	125,987.17	
Agents' balances representing business written prior to October 1, 1908	622.09	
Other ledger assets, viz.: Philadelphia Underwriters' Association deposit	100.00	
Perpetual policies of reinsurance of Girard perpetual policies	4,023.07	
Perpetual policies of insurance on company's real estate	753.00	
Total ledger assets		$ 2,315,136.10

Non-Ledger Assets.

Interest accrued on mortgages	$ 2,770.63	
Interest accrued on bonds	18,018.93	
Interest accrued on collateral loans	974.46	
Total		21,764.02
Market value of real estate over book value		52,389.93
Gross assets		$ 2,389,290.05

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	$ 622.09	
Book value of ledger assets over market value, viz.: stocks and bonds	23,043.38	23,665.47
Total admitted assets		$ 2,365,624.58

Liabilities.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	$ 56,660.00	
Gross claims for losses resisted	5,033.00	
Total	$ 61,693.00	
Deduct reinsurance due or accrued	10,210.00	
Net amount of unpaid losses and claims		$ 51,483.00

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $497,035.38; unearned premiums (fifty per cent)	$ 248,517.69	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $1,008,639.50; unearned premiums (pro rata)	553,918.23	
Total unearned premiums as computed above		802,435.92
Amount reclaimable by the insured on perpetual fire insurance policies, being (90) per cent of the premium on deposit received		637,586.30
State, county and municipal taxes due or accrued		4,500.00
Total amount of all liability except capital		$ 1,496,005.22
Capital actually paid up in cash	$ 500,000.00	
Surplus over all liabilities	369,619.36	
Surplus as regards policy-holders		869,619.36
Total liabilities		$ 2,365,624.58

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement	$173,193,467.00	$ 1,598,112.93
Written or renewed during the year	108,292,896.00	1,171,567.08
Total	$281,486,363.00	$ 2,769,680.01
Deduct those expired and marked off as terminated	94,858,562.00	994,614.36
In force at the end of the year	$186,627,801.00	$ 1,775,065.65
Deduct amount reinsured	22,358,265.00	269,390.77
Net amount in force	$164,269,536.00	$ 1,505,674.88

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$35,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, $382,346.75.

Total amount of the company's stock owned by the directors at par value.

Answer—$56,300.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks	Tornado	Aggregate
Gross risks written	$ 1,015,293.00	$ 59,050.00	$ 1,074,343.00
Gross amount of premiums received	13,820.12	343.79	14,163.91
Losses paid	10,600.39	23.53	10,713.92
Losses incurred	6,714.85	23.53	6,738.38

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $15,694.80.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $1,530.89.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

GLENS FALLS INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1849. Commenced business 1850.

Home office, Corner Glen and Bay Streets, Glen Falls, N. Y.

President, J. S. CUNNINGHAM. Vice President, R. A. LITTLE.
Secretary, E. W. WEST. Treasurer, C. J. DELONG.

Capital Stock.

Amount of capital paid up in cash	$200,000	
Amount of ledger assets December 31st of previous year	$ 4,379,067.69	
Extended at		$ 4,379,067.69

Income.

Gross premiums	$ 2,318,204.61	
Deduct gross amount paid for reinsurance, fire, $213,189.75; return premiums, fire, $287,565.11	500,754.86	
Total premiums (other than perpetual)		$ 1,817,449.75

Gross interest on mortgage loans	$ 56,937.07	
Gross interest on collateral loans	600.00	
Gross interest on bonds and dividends on stocks, less $3,244.21, accrued interest on bonds acquired during 1908	150,693.54	
Gross interest on deposits in trust companies and banks	8,287.43	
Gross rents from company's property, including $3,000 for company's occupancy of its own buildings	5,471.50	
Total gross interest and rents		221,989.54
From agents' balances previously charged off		61.19
Gross profit on sale or maturity of ledger assets, viz.: real estate	$ 900.00	
Bonds	10,875.00	
Stocks	3,000.00	14,775.00
Gross increase, by adjustment, in book value of ledger assets, viz.: bonds		1,400.00
Total income		$ 2,055,675.48

Disbursements.

Gross amount paid policy-holders for losses (including $67,837.32 occurring in previous years)	$ 1,008,600.69	
Deduct amount received for salvage, fire, $3,378.58; reinsurance, fire, $94,246.47	97,625.05	
Net amount paid policy-holders for losses		$ 910,975.64
Expenses of adjustment and settlement of losses		20,926.04
Commissions or brokerage		385,026.77
Allowances to local agencies for miscellaneous agency expenses		137.33
Salaries, $97,308.97; and expenses $44,203.62, of special and general agents		141,512.59
Salaries, fees and all other charges of officers, directors, trustees and home office employes		46,457.29
Rents, including $3,000 for company's occupancy of its own buildings		12,095.00
Advertising $5,899.53; printing and stationery $14,930.94		20,830.47
Postage, telegrams, telephone and express		16,725.12
Legal expenses		685.26
Furniture and fixtures		2,227.00
Maps, including corrections		4,769.50
Underwriters' boards and tariff associations		18,715.83
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		5,666.48
Inspections and surveys		7,553.73
Repairs and expenses (other than taxes) on real estate		289.06
Taxes on real estate		2,151.72
State taxes on premiums		26,955.60
Insurance department licenses and fees		8,413.96

All other licenses, fees and taxes—		
City licenses and taxes	$ 9,432.55	
Local town and county taxes	10,111.61	
Publishing statements	260.91	19,805.07
Other disbursements—		
Office expenses, Glens Falls and Chicago		9,129.58
Paid stockholders for interest or dividends (amount declared during the year, $60,000)		60,000.00
Interest paid to scripholders		1,283.14
Gross loss on sale or maturity of ledger assets, viz.: bonds	$ 2,062.50	
Stocks	458.00	2,520.50
Total disbursements		$ 1,724,852.68

Ledger Assets.

Book value of real estate	$ 39,885.23	
Mortgage loans on real estate, first liens	1,241,596.00	
Loans secured by pledge of bonds, stocks or other collateral	3,000.00	
Book value of bonds, $2,262,539.86, and stocks, $541,918.94	2,804,458.80	
Cash in company's office	1,004.49	
Deposit in trust companies and banks on interest	392,647.23	
Agents' balances representing business written subsequent to October 1, 1908	216,192.61	
Agents' balances representing business written prior to October 1, 1908	11,106.13	
Total ledger assets		$ 4,709,890.49

Non-Ledger Assets.

Interest due, $2,338.01, and accrued, $2,666.28, on mortgages	$ 5,004.29	
Interest accrued, $15,416.25, on bonds	15,416.25	
Interest accrued, $963.75, on other assets	963.75	
Total		21,384.29
Market value of bonds and stocks over book value		29,041.20
Gross assets		$ 4,760,315.98

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	11,106.13
Total admitted assets	$ 4,749,209.85

Liabilities.

Gross losses adjusted not yet due $16,129.01	$ 16,129.01	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	87,971.44	
Gross claims for losses resisted	10,734.00	
Total	$ 114,834.45	
Deduct reinsurance due or accrued	10,471.44	
Net amount of unpaid losses and claims		$ 104,363.01

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $945,677.57; unearned premiums (fifty per cent)	$ 472,838.78	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $2,845,064.25; unearned premiums (pro rata)	1,509,234.02	
Total unearned premiums as computed above		1,982,072.80
State, county and municipal taxes due or accrued		30,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers		15,000.00
All other liabilities—		
Reserved for dividend		170,000.00
Total amount of all liabilities, except capital		$ 2,301,435.81
Capital actually paid up in cash	$ 200,000.00	
Surplus over all liabilities	2,247,774.04	
Surplus as regards policy-holders		2,447,774.04
Total liabilities		$ 4,749,209.85

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force December 31, 1907	$346,520,977.00	$ 3,845,617.36
Written or renewed during 1908	198,688,012.00	2,318,204.61
Total	$545,208,989.00	$ 6,163,821.97
Deduct expirations and cancellations	174,889,162.00	2,086,641.27
In force December 31, 1908	$370,319,827.00	$ 4,077,180.70
Deduct amount reinsured	26,010,772.00	286,438.88
Net amount in force	$344,309,055.00	$ 3,790,741.82

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes. Books kept open until January 11 for receipt of loss notices, agents' accounts and interest for 1908.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$100,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).
Answer—Fire, $912,742.00.
Total amount of the company's stock owned by the directors at par value.
Answer—$46,910.00.
Total amount loaned to directors or other officers.
Answer—$3,000.00.
Loaned to stockholders not officers.
Answer—None.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?
Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	$ 2,364,152.00
Gross amount of premiums received	23,764.21
Losses paid	13,173.13
Losses incurred	11,373.13

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $27,094.91.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

UNITED STATES BRANCH OF THE HAMBURG BREMEN FIRE INSURANCE COMPANY,

Organized under the laws of the Empire of Germany, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1854. Commenced business 1855.

Home office, No. 4 Heuberg, Hamburg, Germany.

Manager, F. O. AFFELD.
Secretary, CHAS. E. MITCHELL. Assistant Secretary, G. ASCHERMANN.

Amount of ledger assets December 31st of previous year	$ 1,994,040.69	
Extended at		$ 1,994,040.69

Income.

Gross premiums	$ 1,895,311.20	
Deduct gross amount paid for reinsurance, fire, $54,040.92; return premiums, fire, $242,335.02	296,375.94	
Total premiums (other than perpetual)		$ 1,598,935.26

Gross interest on collateral loans	$ 145.83	
Gross interest on bonds and dividends on stocks	74,370.80	
Gross interest on deposits in trust companies and banks	495.94	
Gross interest from all other sources	2,860.37	
Total gross interest and rents		77,872.94
From other sources: Remittance from Home Office		2,080.16
Total income		$ 1,678,888.36

Disbursements.

Gross amount paid policy-holders for losses (including $77,837.24 occurring in previous years)	$ 1,023,953.85	
Deduct amount received for salvage, fire, $9,121.63; reinsurance, fire, $36,222.22	45,343.85	
Net amount paid policy-holders for losses		$ 978,610.00
Expenses of adjustment and settlement of losses		23,326.08
Commissions or brokerage		325,672.39
Allowances to local agencies for miscellaneous agency expenses		4,190.27
Salaries, $83,628.82; and expenses, $22,823.48, of special and general agents		106,452.30
Salaries, fees and all other charges of officers, directors, trustees and home officers		65,813.09
Rents, including for company's occupancy of its own buildings		15,222.93
Advertising, $2,258.24; printing and stationery, $10,615.00		12,873.34
Postage, telegrams, telephone and express		15,520.47
Legal expenses		541.21
Furniture and fixtures		487.95
Maps, including corrections		4,956.87
Underwriters' boards and tariff associations		22,316.24
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		14,304.98
Inspections and surveys		5,035.19
State taxes on premiums		25,268.73
Insurance department licenses and fees		5,773.09
All other licenses, fees and taxes—		
State licenses	$ 1,209.00	
City licenses	8,429.82	
County licenses	515.63	
City taxes	1,447.73	11,602.18
Other disbursements—		
Interest on borrowed money	$ 680.84	
Remittances to Home Office	57,349.98	58,030.82
Agents' balances charged off		58.80
Gross decrease, by adjustment, in book value of ledger assets, viz:—		
Bonds		95,627.62
Total disbursements		$ 1,791,684.55

Ledger Assets.

Book value of bonds, $1,667,790.55	$ 1,667,790.55	
Cash in company's office	48,516.07	
Deposits in trust companies and banks on interest	5,000.00	
Agents' balances representing business written subsequent to October 1, 1908	157,633.30	
Agents' balances representing business written prior to October 1, 1908	2,304.58	
Total ledger assets		$ 1,881,244.50

Non-Ledger Assets.

Interest due and accrued on bonds	$ 25,662.71	
Total		25,662.71
Market value of bonds and stocks over book value		120,504.45
Gross assets		$ 2,027,411.66

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	2,304.58
Total admitted assets	$ 2,025,107.08

Liabilities.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	$ 118,170.00	
Gross claims for losses resisted	34,200.00	
Total	$ 152,370.00	
Deduct reinsurance due or accrued	10,260.00	
Net amount of unpaid losses and claims		$ 142,110.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $1,129,250.33; unearned premiums (fifty per cent)	$ 564,625.17	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $1,579,786.83; unearned premiums (pro rata)	803,953.79	
Total unearned premiums as computed above		1,368,578.96
State, county and municipal taxes due or accrued		32,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers		2,973.84
Total amount of all liabilities, except capital		$ 1,545,662.80
Deposit capital	$ 205,000.00	
Surplus over all liabilities	274,444.28	
Surplus as regards policy-holders		479,444.28
Total liabilities		$ 2,025,107.08

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement	$239,969,120.00	$ 2,818,645.85
Written or renewed during the year	149,515,158.00	1,895,311.20
Total	$389,484,278.00	$ 4,713,957.05
Deduct those expired and marked off as terminated	155,228,312.00	1,935,887.86
In force at the end of the year	$234,255,966.00	$ 2,778,069.69
Deduct amount reinsured	8,395,356.00	69,032.53
Net amount in force	$225,860,610.00	$ 2,709,037.16

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$30,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, $1,016,756.08.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	$ 1,349,842.00
Gross amount of premiums received	21,431.12
Losses paid	13,895.61
Losses incurred	6,970.61

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $24,480.51.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $3,049.39.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

HANOVER FIRE INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated April, 1852. Commenced business April, 1852.

Home office, 34 Pine Street, New York.

President, R. EMORY WARFIELD. Vice President, JOSEPH MCCORD.
Secretary, JOSEPH MCCORD.

Capital Stock.

Amount of capital paid up in cash.....$1,000,000.00		
Amount of ledger assets December 31st of previous year	$ 4,051,527.38	
Extended at		$ 4,051,527.38

Income.

Gross premiums	$ 3,047,518.05	
Deduct gross amount paid for reinsurance, fire, $362,105.17; return premiums, fire, $394,248.97	756,354.14	
Total premiums (other than perpetual)		$ 2,291,163.91
Gross interest on mortgage loans	$ 175.00	
Gross interest on collateral loans	2,339.94	
Gross interest on bonds and dividends on stocks, less $1,403.10 accrued interest on bonds acquired during 1908	109,209.90	
Gross interest on deposits in trust companies and banks	1,532.54	
Gross interest from all other sources	50.00	
Gross rents from company's property, including $18,000.00 for company's occupancy of its own buildings	79,727.82	
Total gross interest and rents		193,035.20
Gross profit on sale or maturity of ledger assets, viz: bonds		2,368.75
Total income		$ 2,486,567.86

Disbursements.

Gross amount paid policy-holders for losses (including $207,101.65 occurring in previous years)	$ 1,619,623.29	
Deduct amount received for salvage, fire, $11,166.15; reinsurance, fire, $240,106.50	251,272.65	
Net amount paid policy-holders for losses		$ 1,368,350.64
Expenses of adjustment and settlement of losses		85,404.98
Commissions or brokerage		478,158.54
Salaries, $74,464.82; and expenses, $22,369.17, of special and general agents		96,833.99
Salaries, fees and all other charges of officers, directors, trustees and home office employes		98,811.35
Rents, including $18,000.00 for company's occupancy of its own buildings		23,362.07
Advertising, $11,199.62; printing and stationery, $13,275.19		24,474.81
Postage, telegrams, telephone and express		22,827.78
Legal expenses		667.90
Furniture and fixtures		572.60
Maps, including corrections, inspections and surveys		18,634.10
Underwriters' boards and tariff associations		36,024.71
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		14,704.66
Repairs and expenses (other than taxes) on real estate		23,095.16
Taxes on real estate		13,414.26
State taxes on premiums		47,413.40
Insurance department licenses and fees		17,649.81
Other disbursements—		
Interest on borrowed money	$ 772.22	
Office expenses	6,106.01	6,878.23
Paid stockholders for interest or dividends (amount declared during the year, $100,000.00)		100,000.00
Gross loss on sale or maturity of ledger assets, viz: Stocks		36,102.50
Total disbursements		$ 2,513,381.49

Ledger Assets.

Book value of real estate	$ 906,581.06	
Mortgage loans on real estate	3,500.00	
Book value of bonds, $1,737,799.00, and stocks, $905,756.89	2,643,555.89	
Cash in company's office	3,856.45	
Deposits in trust companies and banks not on interest	17,092.11	
Deposits in trust companies and banks on interest	85,125.08	
Agents' balances representing business written subsequent to October 1, 1908	363,534.58	
Agents' balances representing business written prior to October 1, 1908	1,468.58	
Total ledger assets		$ 4,024,713.75

Non-Ledger Assets.

Interest accrued, $14.58 on mortgages	$ 14.58	
Interest accrued, $25,833.12 on bonds	25,833.12	
Rents accrued, $263.33 on company's property or lease	263.33	
Total		26,111.03
Market value of real estate over book value		222,891.94
Market value of bonds and stocks over book value		115,381.11
Other non-ledger assets, viz:		7,996.64
Gross assets		$ 4,397,094.47

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	1,468.58
Total admitted assets	$ 4,395,625.89

Liabilities.

Gross losses adjusted and not yet due, $55,895.40	$ 55,895.40	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	164,067.92	
Gross claims for losses resisted	14,547.40	
Total	$ 234,510.72	
Deduct reinsurance due or accrued	50,639.39	
Net amount of unpaid losses and claims		$ 183,871.33
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $1,457,943.89; unearned *premiums (fifty per cent)*	$ 728,971.94	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $2,433,092.05; unearned premiums (pro rata)	1,281,451.22	
Excess of original premiums over amount received for reinsurance, $11,689.41; unearned premiums (pro rata)	6,735.35	
Total unearned premiums as computed above		2,017,158.51
State, county and municipal taxes due or accrued		40,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers		8,232.85
Return premiums, $2,035.19; reinsurance premiums, $34,765.90		36,801.09
Total amount of all liabilities, except capital		$ 2,286,063.78
Capital actually paid up in cash	$ 1,000,000.00	
Surplus over all liabilities	1,109,562.11	
Surplus as regards policy-holders		2,109,562.11
Total liabilities		$ 4,395,625.89

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement	$420,290,641.34	$ 4,274,712.74
Written or renewed during the year	285,670,630.00	$ 3,047,518.05
Total	$705,961,271.34	$ 7,322,230.79
Deduct those expired and marked off as terminated	278,255,789.50	2,926,962.48
In force at the end of the year	$427,705,481.84	$ 4,395,268.31
Deduct amount reinsured	51,219,647.22	504,232.37
Net amount in force	$376,485,834.62	$ 3,891,035.94

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$100,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, $1,341,456.20.

Total amount of the company's stock owned by the directors at par value.

Answer—$352,200.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	$ 3,016,014.00
Gross amount of premiums received	42,747.95
Losses paid	20,921.00
Losses incurred	16,631.07

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $47,535.68.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $4,787.73.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

HARTFORD FIRE INSURANCE COMPANY,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated May, 1810. Commenced business August, 1810.

Home office, 125 Trumbull Street, Hartford, Conn.

President, CHAS. E. CHASE. Vice President, R. M. BISSELL.
Secretary, THOS TURNBULL.
Assistant Secretaries, FRED'K SAMSON, S. E. LOCKE.

Capital Stock.

Amount of capital paid up in cash.....$2,000,000.00		
Amount of ledger assets December 31st of previous year	$ 17,525,588.60	
Extended at		$ 17,525,588.60

Income.

Gross premiums	$ 17,803,480.70	
Deduct gross amount paid for reinsurance, fire, $1,494,583.89; return premiums, fire, $2,237,440.98	3,732,024.87	
Total premiums (other than perpetual)		$ 14,071,455.83
Gross interest on mortgage loans	$ 24,498.72	
Gross interest on collateral loans	4,891.67	
Gross interest on bonds and dividends on stocks, less $16,198.54 accrued interest on bonds acquired during 1908	632,824.76	
Gross interest on deposits in trust companies and banks	14,607.96	
Gross rents from company's property, including $22,500.00 for company's occupancy of its own buildings	61,745.71	
Total gross interest and rents		738,568.82
From other sources—		
Conscience money	$ 50.00	
Dividend on securities previously charged off	506.25	556.25
Gross profit on sale or maturity of ledger assets, viz: stocks		2,412.50
Total income		$ 14,812,993.40

Disbursements.

Gross amount paid policy-holders for losses (including $1,184,226.56 occurring in previous years)	$ 8,858,462.33	
Deduct amounts received for salvage, fire, $62,809.20; reinsurance, fire, $967,293.56	1,030,102.76	
Net amount paid policy-holders for losses		$ 7,828,359.57
Expenses of adjustment and settlement of losses		114,874.44
Commissions or brokerage		2,593,683.26
Salaries, $464,832.31; and expenses, $240,379.25, of special and general agents		705,211.56
Salaries, fees and all other charges of officers, directors, trustees and home office employes		535,457.62
Rents, including $22,500.00 for company's occupancy of its own buildings		92,849.67
Advertising, $37,628.05; printing and stationery, $99,391.31		137,019.36
Postage, telegrams, telephone and express		118,896.21
Legal expenses		11,583.60
Furniture and fixtures		15,900.68
Maps, including corrections		32,629.22
Underwriters' boards and tariff associations		199,132.40
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		57,688.53
Inspections and surveys		42,238.45
Repairs and expenses (other than taxes) on real estate		26,172.78
Taxes on real estate		9,000.00
State taxes on premiums		253,637.71
Insurance department licenses and fees		51,133.90
All other licenses, fees and taxes—		
State tax on capital stock	$ 77,000.00	
County and municipal taxes and licenses	22,148.25	99,148.25
Other disbursements—		
Miscellaneous expenses	$ 46,592.97	
Paid reinsuring companies under treaty	33,775.00	80,367.97
Paid stockholders for interest or dividends (amount declared during the year, $600,000.00)		600,000.00
Agents' balances charged off		2,353.91
Gross loss on sale or maturity of ledger assets, viz:—		
Real estate	$ 2,528.33	
Bonds	27,564.07	30,092.40
Gross decrease, by adjustment, in book value of ledger assets, viz.: stocks		15,494.68
Total disbursements		$ 13,652,926.17

Ledger Assets.

Book value of real estate	$ 1,037,220.05
Mortgage loans on real estate	448,000.00
Loans secured by pledge of bonds, stocks or other collateral	14,500.00
Book value of bonds, $13,321,335.73; and stocks, $1,303,523.64	14,624,859.37
Cash in company's office	4,143.06

Deposits in trust companies and banks not on interest	122,092.73	
Deposits in trust companies and banks on interest	809,053.89	
Agents' balances representing business written subsequent to October 1, 1908	1,614,688.28	
Agents' balances representing business written prior to October 1, 1908	11,098.45	
Total ledger assets		$ 18,685,655.83

Non-Ledger Assets.

Interest due, $537.50 and accrued, $3,942.21 on mortgages	$ 4,479.71	
Interest accrued, $172,502.14 on bonds	172,502.14	
Interest accrued, $300.69 on collateral loans	300.69	
Rents accrued, $1,358.57 on company's property or lease	1,358.57	
Total		178,641.11
Market value of real estate over book value		17,967.70
Market value of bonds and stocks over book value		760,513.96
Other non-ledger assets, viz:—		
Reinsurance due on losses paid		13,211.86
Gross premiums in course of transmission, not over three months due, $1,524,736.00, excluding return premium, $336,181.90, and commission, $398,629.50		789,924.69
Gross assets		$ 20,445,915.06

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908		11,098.45
Total admitted assets		$ 20,434,816.61

Liabilities.

Gross losses adjusted and not yet due	$ 191,148.55	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	953,993.18	
Gross claims for losses resisted	117,393.93	
Total	$ 1,262,535.66	
Deduct reinsurance due or accrued	93,785.30	
Net amount of unpaid losses and claims		$ 1,168,750.36
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $10,470,124.36; unearned premiums (fifty per cent)	$ 5,235,062.18	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $12,980,954.80; unearned premiums (pro rata)	6,787,411.69	
Total unearned premiums as computed above		12,022,473.87
State, county and municipal taxes due or accrued		182,000.00
Total amount of all liabilities, except capital		$ 13,373,224.23
Capital actually paid up in cash	$ 2,000,000.00	
Surplus over all liabilities	5,061,592.38	
Surplus as regards policy-holders		7,061,592.38
Total liabilities		$ 20,434,816.61

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement	$1,935,434,728.00	$ 23,326,758.59
Written or renewed during the year	1,453,210,758.00	17,803,480.70
Total	$3,388,645,486.00	$ 41,130,239.29
Deduct those expired and marked off as terminated	1,384,630,722.00	17,183,090.01
In force at the end of the year	$2,004,014,764.00	$ 23,947,149.28
Deduct amount reinsured	69,461,996.00	496,070.12
Net amount in force	$1,934,552,768.00	$ 23,451,079.16

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$200,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, $7,897,503.02.

Total amount of the company's stock owned by the directors at par value.

Answer—$258,800.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	$ 16,676,527.00
Gross amount of premiums received	212,253.00
Losses paid	105,181.30
Losses incurred	79,951.08

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $235,101.20.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $22,848.20.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of

THE HOME INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated April, 1853. Commenced business April 13, 1853.

Home office, 56 Cedar Street, New York, N. Y.

President, ELBRIDGE G. SNOW.
Vice President, EMANUEL H. A. CORREA, FREDERICK C. BUSWELL.
Secretaries, AREUNAH M. BURTIS, CHARLES L. TYNER.

Capital Stock.

Amount of capital paid up in cash	$3,000,000.00	
Amount of ledger assets December 31st of previous year	$ 22,252,754.50	
Extended at		$ 22,252,754.50

Income.

Gross premiums	$ 14,729,167.33	$ 526,498.28	
Deduct gross amount paid for reinsurance, fire, $2,744,496.52; marine and inland, $210,332.23; return premiums, fire, $1,854,788.65; marine and inland, $51,989.89	4,599,285.17	262,322.12	
Total premiums (other than perpetual)	$ 10,129,882.16	$ 264,176.16	$ 10,394,058.32
Gross interest on mortgage loans		$ 5,275.50	
Gross interest on bonds and dividends on stocks, less $28,374.88 accrued interest on bonds acquired during 1908		783,230.38	
Gross interest on deposits in trust companies and banks		15,979.44	
Gross interest from all other sources		1,972.81	
Gross rents from company's property, including $10,000.00 for company's occupancy of its own buildings		154,744.07	
Total gross interest and rents			961,202.20
From other sources: Profit and loss account			442.65
From agents' balances previously charged off			77.44
Gross profit on sale or maturity of ledger assets, viz: bonds			88,111.25
Total income			$ 11,443,891.86

Disbursements.

Gross amount paid policy-holders for losses (including $1,163,333.61 occurring in previous years)	$ 7,275,997.95	$ 271,677.91	
Deduct amount received for salvage, fire, $43,229.94; marine and inland, $27,982.94; reinsurance, fire, $2,096,912.87; marine and inland, $131-582.01	2,140,142.81	159,564.95	
Net amount paid policy-holders for losses	$ 5,135,855.14	$ 112,112.96	$ 5,247,968.10
Expenses of adjustment and settlement of losses			115,564.52
Commissions or brokerage			1,954,382.72
Salaries, $227,817.34; and expenses, $94,091.65, of special and general agents			321,908.99
Salaries, fees and all other charges of officers, directors, trustees and home office employes			363,573.64
Rents, including $10,000.00 for company's occupancy of its own buildings			116,522.08
Advertising, $62,188.88; printing and stationery, $96,427.06			158,615.94
Postage, telegrams, telephone and express			83,787.84
Legal expenses			999.33
Maps, including corrections			15,627.39
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses			34,558.90
Inspections and surveys			181,285.98
Repairs and expenses (other than taxes) on real estate			36,709.03
Taxes on real estate			26,538.57
State taxes on premiums			244,688.11
Insurance department licenses and fees			31,483.60
Other disbursements—			
Exchange		$ 11,763.91	
Incidentals		104,812.52	
Profit and loss account		138,599.67	255,176.10
Paid stockholders for interest or dividends (amount declared during the year, $600,000.00)			600,000.00
Agents' balances charged off			1,437.83
Gross loss on sale or maturity of ledger assets, viz:—			
Bonds		$ 77,998.36	
Stocks		23,696.61	101,694.97
Total disbursements			$ 9,892,523.64

Ledger Assets.

Book value of real estate	$ 1,543,892.06
Mortgage loans on real estate, first liens	97,800.00
Book value of bonds, $10,784,097.24, and stocks, $8,435,081.53	19,219,178.77
Deposits in trust companies and banks not on interest	965,003.75
Deposits in trust companies and banks on interest	800,000.00
Agents' balances representing business written subsequent to October 1, 1908	855,471.46
Agents' balances representing business written prior to October 1, 1908	57,998.23

Bills receivable, taken for fire risks	1,440.00	
Other ledger assets—		
Premiums uncollected	263,338.05	
Total ledger assets		$23,804,122.72

Non-Ledger Assets.

Market value of bonds and stocks over book value		1,616,035.38
Gross assets		$ 25,420,158.10

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	$ 57,998.23	
Book value of ledger assets over market value	505,660.82	563,659.05
Total admitted assets		$ 24,856,499.05

Liabilities.

Gross losses adjusted and not yet due, $222,169.44	$ 222,169.44	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	1,214,234.63	
Gross claims for losses resisted	126,110.73	
Total	$ 1,562,514.80	
Deduct reinsurance due or accrued	543,887.93	
Net amount of unpaid losses and claims		$ 1,018,626.87
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $6,727,-812.00; unearned premiums (fifty per cent)	$ 3,363,906.00	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $11,541,-039.00; unearned premiums (pro rata)	5,972,257.00	
Gross premiums (less reinsurance), received and receivable upon all unexpired inland navigation risks, $241,758.00; unearned premiums (fifty per cent)	120,879.00	
Gross premiums (less reinsurance) received and receivable upon all unexpired marine risks, $58,-845.00; unearned premiums (100 per cent)	58,845.00	
Total unearned premiums as computed above		9,515,887.00
State, county and municipal taxes due or accrued		100,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers		55,043.61
Reinsurance premiums, $484,120.06		
All other liabilities, viz: reserve as a conflagration surplus		800,000.00
Total amount of all liabilities, except capital		$ 11,973,677.54
Capital actually paid up in cash	$ 3,000,000.00	
Surplus over all liabilities	9,882,821.51	
Surplus as regards policy-holders		12,882,821.51
Total liabilities		$ 24,856,499.05

Risks and Premiums.

	Fire Risks	Premiums Thereon	Marine and Inland Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement	$1,875,435,046	$18,862,239.00	$18,258,610.00	$ 395,978.00
Written or renewed during the year	1,495,658,625	14,729,167.33	64,568,283.00	526,498.28
Total	$3,371,093,671	$33,591,406.33	$82,826,893.00	$ 922,476.28
Deduct those expired and marked off as terminated	1,380,891,886	13,679,766.33	66,896,417.00	523,496.28
In force at the end of the year	$1,990,201,785	$19,911,640.00	$15,930,476.00	$ 398,980.00
Deduct amount reinsured $1,741,166.00	266,918,896	1,642,789.00	5,953,030.00	98,377.00
Net amount in force	$1,723,282,889	$18,268,851.00	$ 9,977,446.00	$ 300,603.00

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$300,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—$1,902,967.17.

Losses incurred during the year (less reinsurance).

Answer—Fire, $5,460,797.30; inland marine, $143,273.50.

Total amount of the company's stock owned by the directors at par value.

Answer—$190,000.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks	Marine and Inland Risks	Aggregate
Gross risks written	$14,983,271.00	$ 2,500.00	$ 14,985,771.00
Gross amount of premiums received	148,669.67	63.50	148,733.17
Losses paid	70,520.43		70,520.43
Losses incurred	78,128.79		78,128.79

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $162,034.95.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $13,301.78.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

INSURANCE COMPANY OF NORTH AMERICA,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated April 14, 1794. Commenced business as an association in 1792.

Home office, 232 Walnut Street, Philadelphia, Pa.

President, CHARLES PLATT.
Vice President, EUGENE L. ELLISON; 2d Vice President, BENJAMIN RUSH.
Secretary, T. HOWARD WRIGHT.
Assistant Secretaries, HENRY W. FARNUM, JOHN O. PLATT.

Capital Stock.

Amount of capital paid up in cash	$3,000,000.00	
Amount of ledger assets December 31st of previous year	$ 11,492,974.03	
Extended at		$ 11,492,974.03

Income.

Gross premiums	$ 7,261,478.35	$ 2,849,575.67	
Deduct gross amount paid for reinsurance, fire, $654,834.82, marine and inland, $386,784.02; return premiums, fire, $846,919.91, marine and inland, $235,047.89	1,501,754.72	621,831.91	
Total premiums (other than perpetual)	$ 5,759,723.63	$ 2,227,743.76	$ 7,987,467.39
Deposit premiums written on perpetual risks (gross)			14,057.80
Gross interest on mortgage loans		$ 24,221.07	
Gross interest on bonds and dividends on stocks, less $6,798.47 accrued interest on bonds acquired during 1908		388,813.04	
Gross interest on deposits in trust companies and banks		16,041.80	
Gross interest from all other sources		187.47	
Gross rents from company's property, including $10,000.00 for company's occupancy of its own buildings		20,516.99	
Total gross interest and rents			449,780.37

From all other sources: perpetual permits, transfer fees and earned deposits			2,589.85
From agents' balances previously charged off			161.21
Gross profit on sale or maturity of ledger assets, viz:—			
Real estate		$ 552.50	
Bonds		640.00	
Stocks		15,375.00	16,567.50
Gross increase by adjustment in book value of ledger assets, viz: real estate			588.25
Total income			$ 8,471,212.37

Disbursements.

Gross amount paid policy-holders for losses	$3,660,759.18	$ 2,078,040.82	
Deduct amount received for marine and inland, $250,174.96; reinsurance, fire, $349,514.10; marine and inland, $272,-812.57	349,514.10	522,987.53	
Net amount paid policy-holders for losses	$3,311,245.08	$ 1,555,053.29	4,866,298.37
Expenses of adjustment and settlement of losses			41,821.54
Commissions or brokerage			1,792,706.77
Allowances to local agencies for miscellaneous agency expenses			105,608.53
Salaries, $226,400.32, and expenses, $56,342.35, of special and general agents			282,742.67
Salaries, fees and all other charges of officers, directors, trustees and home office employes			172,830.27
Rents, including $10,000.00 for company's occupancy of its own buildings			38,153.68
Advertising, $19,035.56; printing and stationery, $36,144.70			55,180.26
Postage, telegrams, telephone and express			41,413.50
Legal expenses			10,431.09
Furniture and fixtures			6,411.40
Maps, including corrections			14,180.66
Underwriters' boards and tariff associations			49,542.06
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses			22,937.96
Inspections and surveys			29,294.42
Repairs and expenses (other than taxes) on real estate			6,318.46
Taxes on real estate			4,866.72
State taxes on premiums			130,400.99
Insurance department licenses and fees			23,753.71
All other licenses, fees and taxes—			
Pennsylvania tax on capital stock		$ 15,722.56	
Virginia custody tax		26.50	
Taxes on real estate sold previous to 1908		65.50	
Municipal licenses		8,044.81	23,859.37
All other disbursements: miscellaneous			16,597.60
Deposit premiums returned			16,122.05
Paid stockholders for interest or dividends (amount declared during the year, $360,000.00)			360,000.00
Agents' balances charged off			2,099.87
Gross decrease in book value of ledger assets, viz:—			
Real estate		$ 5,000.00	
Bonds		112.50	5,112.50
16 Total disbursements			$ 8,118,684.45

Ledger Assets.

Book value of real estate	$ 383,400.00	
Mortgage loans on real estate, first liens, $418,053.48; other than first, $300.00	418,353.48	
Book value of bonds, $7,924,547.50, and stocks, $871,087.50	8,795,635.00	
Cash in company's office	10,501.06	
Deposits in trust companies and banks not on interest	77,505.19	
Deposits in trust companies and banks on interest	829,381.26	
Agents' balances representing business written subsequent to October 1, 1908	1,298,068.95	
Agents' balances representing business written prior to October 1, 1908	6,664.38	
Bills receivable, taken for marine and inland risks	26,052.63	
Total ledger assets		$ 11,845,501.95

Non-Ledger Assets.

Interest due, $477.50, and accrued, $2,747.59, on mortgages	$ 3,225.09	
Interest due, $1,250.00, and accrued, $48,887.47, on bonds	50,137.47	
Total		53,362.56
Market value of bonds and stocks over book value		88,397.36
Other non-ledger assets, viz: reinsurance claims on losses paid		26,800.76
Gross assets		$ 12,014,062.63

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	$ 6,664.38	
Bills receivable, past due, taken for marine, inland and fire risks	400.00	
Total		7,064.38
Total admitted assets		$ 12,006,998.25

Liabilities.

Gross losses adjusted and not yet due	$130,187.22		
Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	$330,783.19	$ 357,000.00	
Gross claims for losses resisted	27,759.59		
Total	$488,730.00	$ 357,000.00	
Deduct reinsurance due or accrued, $48,950.00; and salvage claims, $103,800.00	48,950.00	103,800.00	
Net amount of unpaid claims and losses	$439,780.00	$ 253,200.00	$ 692,980.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, $3,717,999.06; unearned premiums (fifty per cent)		$ 1,858,999.53	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $6,346,861.53; unearned premiums (pro rata)		3,268,487.47	
Gross premiums (less reinsurance) received and receivable upon all unexpired inland navigation risks, $643,282.92; unearned premiums (fifty and 100 per cent)		321,641.46	
Gross premiums (less reinsurance) received and receivable upon all unexpired marine risks, $416,261.57; unearned premiums (fifty and 100 per cent)		249,645.01	
Total unearned premiums as computed above			5,698,773.47
Amount reclaimable by the insured on perpetual fire insurance policies, being 90 and 95 per cent of the premium or deposit received			760,154.29
Commissions, brokerage and other charges due or to become due to agents and brokers			80,000.00
Reinsurance premiums, $26,249.21			26,249.21
Total amount of all liabilities, except capital			$ 7,258,156.97
Capital actually paid up in cash		$ 3,000,000.00	
Surplus over all liabilities		1,748,841.28	4,748,841.28
Surplus as regards policy-holders			$ 12,006,998.25

Risks and Premiums.

	Fire Risks	Premiums Thereon	Marine and Inland Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement	$ 856,963,618	$10,515,362.87	$ 86,679,587.00	$ 491,664.19
Written or renewed during the year	570,381,754	7,261,478.35	477,526,304.00	2,849,575.67
Total	$1,427,345,372	$17,776,840.72	$564,205,891.00	$ 3,341,239.86
Deduct those expired and marked off as terminated	539,968,687	7,001,269.76	502,012,064.00	$ 2,136,116.29
In force at the end of the year	$ 887,376,685	$10,775,570.96	$ 62,193,827.00	$ 1,205,123.57
Deduct amount reinsured	63,094,573	710,710.37	5,534,405.00	145,579.08
Net amount in force	$ 824,282,112	$10,064,860.59	$ 56,659,422.00	$ 1,059,544.49

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—Probably $150,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, $3,327,720.66; inland marine and ocean marine, $1,481,647.90.

Total amount of the company's stock owned by the directors at par value.

Answer—$96,430.00.

Total amount loaned to directors or other officers.

Answer—$4,620.00.

Loaned to stockholders not officers.

Answer—$5,000.00.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Aggregate
Risks written	$ 6,531,029.00
Premiums received	93,310.52
Losses paid	56,389.74
Losses incurred	51,355.83

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

INSURANCE COMPANY OF THE STATE OF ILLINOIS,

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated April 4, 1895. Commenced business April 4, 1895.

Home office, 7th Floor Trust Building, Rockford, Ill.

President, C. F. HENRY. Vice President, J. B. WHITEHEAD.
Secretary, GEORGE L. WILEY. Treasurer, W. F. WOODRUFF.

Capital Stock.

Amount of capital paid up in cash	$250,000.00	
Amount of ledger assets December 31st of previous year		$ 829,417.70
Increase of paid-up capital during the year, $50,000.00; surplus paid $62,500.00		112,500.00
Extended at		$ 941,917.70

Income.

Gross premiums	$ 1,007,936.22	
Deduct gross amount paid for reinsurance, fire $122,987.27; return premiums, fire $137,517.58	260,504.85	
Total premiums (other than perpetual)		$ 747,431.37
Gross interest on mortgage loans	$ 23,687.56	
Gross interest on collateral loans	6,326.53	
Gross interest on bonds and dividends on stocks, less $730.09 accrued interest on bonds acquired during 1908	2,424.04	
Gross interest from all other sources	173.05	
Total gross interest and rents		32,611.18
From other sources—		
Increase in return premiums and reinsurance premiums		2,281.96
Gross increase, by adjustment, in book value of ledger assets, viz.: stocks		2,500.00
Total income		$ 784,824.51

Disbursements.

Gross amount paid policy-holders for losses (including $40,426.18 occurring in previous years)	$ 437,212.03	
Deduct amount received for salvage, fire $2,100.08; reinsurance, fire $98,048.09	100,148.17	
Net amount paid policy-holders for losses		$ 337,063.86
Expenses of adjustment and settlement of losses		4,240.00
Commissions or brokerage		213,308.57
Salaries $12,025.34; and expenses $28,688.46, of special and general agents		40,713.80
Salaries, fees and all other charges of officers, directors, trustees and home office employes		28,207.67
Rents for company's occupancy of its own buildings		4,287.68
Advertising $711.40; printing and stationery $10,348.72		11,060.12
Postage, telegrams, telephone and express		5,262.20
Legal expenses		1,105.55
Furniture and fixtures		4,671.91
Maps, including corrections		755.25
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		4,488.52
Inspections and surveys		3,194.71
State taxes on premiums		6,533.07
Insurance department licenses and fees		3,315.68
All other licenses, fees and taxes—		
Illinois, state, county and municipal tax		2,077.08
Other disbursements—		
Miscellaneous expense	$ 1,261.56	
Decrease in balances due insurance companies	849.01	2,110.57
Paid stockholders for interest or dividends (amount declared during the year $37,500.00)		37,500.00
Total disbursements		$ 709,896.25

Ledger Assets.

Mortgage loans on real estate, first liens	$ 535,420.42	
Loans secured by pledge of bonds, stocks or other collateral	115,200.00	
Book value of bonds, $111,700.00, and stocks, $22,500.00	134,200.00	
Cash in company's office	11,976.56	
Deposits in trust companies and banks not on interest	80,541.47	
Agents' balances representing business written subsequent to October 1, 1908	119,345.50	
Agents' balances representing business written prior to October 1, 1908	117.11	
Bills receivable, taken for fire risks	15,416.65	
Other ledger assets, viz—		
Due from other companies for reinsurance	4,628.25	
Total ledger assets		$ 1,016,845.96

Non-Ledger Assets.

Interest accrued, $8,052.66 on mortgages	$ 8,052.66	
Interest accrued $901.42 on bonds	901.42	
Interest accrued $995.15 on collateral loans	995.15	
Interest accrued $500.00 on other assets	500.00	
Total		10,449.23
Furniture, fixtures, maps and supplies		21,000.00
Other non-ledger assets, viz—		
4 per cent of Manhattan Insurance Co., balances per Receiver's statement		99.85
Nederlanche Lloyds, Amsterdam, debit balance		1,174.41
State treasurer of State of Nebraska, tax refund due		478.03
Gross assets		$ 1,050,047.48

Deduct Assets Not Admitted.

Supplies, printed matter and stationery	$ 6,000.00	
Furniture, fixtures and safes	15,000.00	
Agents' balances, representing business written prior to October 1, 1908	117.11	
Bills receivable, past due, taken for marine, inland and fire risks	206.27	
Book value of ledger assets over market value, viz.: balance due from Nederlanche Lloyds	1,174.41	22,497.79
Total admitted assets		$ 1,027,549.69

Liabilities.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	$ 14,093.38	
Gross claims for losses resisted	1,200.00	
Total	$ 15,293.38	
Deduct reinsurance due or accrued	1,769.15	
Net amount of unpaid losses and claims		$ 13,524.23

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $348,384.96; unearned premiums (fifty per cent)	$ 174,192.48	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy $677,534.41; unearned premiums (pro rata)	399,153.72	
Total unearned premiums as computed above		573,346.20
State, county and municipal taxes due or accrued		7,100.00
Commissions, brokerage and other charges due or to become due to agents and brokers		6,296.27
Return premiums $8,515.00; reinsurance premiums $3,673.05		12,188.05
All other liabilities, viz—		
Credit balance due		11.82
Total amount of all liabilities, except capital		$ 612,466.57
Capital actually paid up in cash	$ 300,000.00	
Surplus over all liabilities	115,083.12	
Surplus as regards policy-holders		415,083.12
Total liabilities		$ 1,027,549.69

Risks and Premiums.

	Fire Risks	Premiums thereon
In force on the 31st day of December under this heading in last year's statement	$ 87,336,771.00	$ 971,561.37
Written or renewed during the year	89,712,926.00	$ 1,007,936.22
Total	$177,049,697.00	$ 1,979,479.59
Deduct those expired and marked off as terminated	56,263,942.00	745,505.77
In force at the end of the year	$120,785,255.00	$ 1,233,991.82
Deduct amount reinsured	17,501,836.00	208,072.45
Net amount in force	$103,284,419.00	$ 1,025,919.37

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$12,500.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).
Answer—Fire, $327,591.65.
Total amount of the company's stock owned by the directors at par value.
Answer—$131,300.00.
Total amount loaned to directors or other officers.
Answer—$31,000.00.
Loaned to stockholders not officers.
Answer—$26,000.00.
Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?
Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks	Tornado	Aggregate
Gross risks written	$ 2,691,873.00	$ 326,210.00	$ 3,018,083.00
Gross amount of premiums received	39,959.84	1,702.82	41,662.26
Losses paid	13,085.10	76.39	13,161.49
Losses incurred	12,446.82	77.89	12,524.71

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $43,657.94.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $6,855.53.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

JEFFERSON FIRE INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated April, 1855. Commenced business August, 1855.

Home office, 425 Walnut Street, Philadelphia, Pa.

President, SYDNEY E. HUTCHINSON. Vice President, S. L. BODINE.
Secretary and Treasurer, CHAS. B. JENNINGS.

Capital Stock.

Amount of capital paid up in cash	$250,000	
Amount of ledger assets December 31st of previous year	$ 1,189,505.06	
Increase of paid-up capital during the year	50,000.00	
Extended at		$ 1,239,505.06

Income.

Gross premiums	$ 1,628,469.30	$ 70,166.29	
Deduct gross amount paid for reinsurance, fire, $253,296.35; marine and inland, $1,825.05; return premiums, fire, $302,789.74; marine and inland, $24,837.16	556,086.09	26,662.21	
Total premiums (other than perpetual)	$ 1,072,383.21	$ 43,504.08	$ 1,115,887.29
Deposit premiums written on perpetual risks (gross)			1,375.24
Gross interest on mortgage loans		$ 336.40	
Gross interest on collateral loans		248.76	
Gross interest on bonds and dividends on stocks, less $977.23 accrued interest on bonds acquired during 1908		37,011.97	
Gross interest on deposits in trust companies and banks		1,427.64	
Gross rents from company's property, including $3,000 for company's occupancy of its own buildings		6,000.00	
Total gross interest and rents			45,024.77
From other sources—			
Earned on perpetual policies cancelled		$ 185.78	
Premium on increase capital stock sold		50,000.00	50,185.78
Gross profit on sale or maturity of ledger assets, viz.: bonus		$ 2,048.03	
Stocks		2,000.00	4,048.03
Total income			$ 1,216,521.11

Disbursements.

Gross amount paid policy-holders for losses (including $62,869.10 occurring in previous years)	$ 776,762.60	$ 43,794.64	
Deduct amount received for salvage, fire, $2,083.16; marine and inland $294.72; reinsurance, fire $111,936.51; marine and inland, $16,789.46	114,019.67	17,084.18	
Net amount paid policy-holders for losses	$ 662,742.93	$ 26,710.46	$ 689,453.39
Expenses of adjustment and settlement of losses			9,602.05
Commissions or brokerage			319,135.51
Allowances to local agencies for miscellaneous agency expenses			20,071.55
Salaries $5,311.69, and expenses $6,109.42 of special and general agents			11,421.11
Salaries, fees and all other charges of officers, directors, trustees and home office employes			24,817.33
Rents, including $3,000.00 for company's occupancy of its own buildings			3,000.00
Advertising $744.72; printing and stationery $8,155.59			8,900.31
Postage, telegrams, telephone and express			3,035.75

Maps, including corrections		2,123.40
Underwriters' boards and tariff associations		8,794.41
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		2,147.11
Repairs and expenses (other than taxes) on real estate		454.50
Taxes on real estate		820.88
State taxes on premiums		23,586.53
Insurance department licenses and fees		11,416.95
Deposit premiums returned		2,485.75
Paid stockholders for interest or dividends (amount declared during the year $20,000.00)		20,000.00
Agents' balances charged off		576.35
Gross loss on sale or maturity of ledger assets, viz.: bonds	$ 293.75	
Stocks, loss sale deposit German-American Bank, Portland, Ore	5,031.25	5,325.00
Total disbursement		$ 1,167,167.88

Ledger Assets.

Book value of real estate	$ 58,464.89	
Mortgage loans on real estate, first liens	6,600.00	
Book value of bonds $888,286.63, and stocks, $32,900.00	921,186.63	
Cash in company's office	5,346.64	
Deposit in trust companies and banks on interest	135,236.78	
Agents' balances representing business written subsequent to October 1, 1908	157,561.83	
Agents' balances representing business written prior to October 1, 1908	3,861.52	
Other ledger assets, viz—		
Reclaimable on perpetual insurance on company's building	600.00	
Total ledger assets		$ 1,288,858.29

Non-Ledger Assets.

Interest accrued $84.10 on mortgages	$ 84.10	
Interest accrued $12,396.27	12,396.27	
Total		12,480.37
Market value of real estate over book value		6,535.11
Gross assets		$ 1,307,873.77

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	$ 3,861.52	
Book value of ledger assets over market value, viz.: bonds	1,756.63	5,618.15
Total admitted assets		$ 1,302,255.62

Liabilities.

Gross losses (adjusted, not yet due, $36,968.68)	$ 36,968.68	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	127,242.34	
Total	$ 164,211.02	
Deduct reinsurance due or accrued	54,894.72	
Net amount of unpaid losses and claims		$ 109,316.30

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $878,279.83; unearned premiums (fifty per cent)	$ 439,139.92	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy $502,690.57; unearned premiums (pro rata)	299,541.94	
Gross premiums (less reinsurance) received and receivable upon all unexpired inland navigation risks $30,812.97; unearned premiums (fifty per cent)	15,406.48	
Total unearned premiums as computed above		754,088.34
Amount reclaimable by the insured on perpetual fire insurance policies, being 90-95 per cent of the premium or deposit received		64,548.98
Total amount of all liabilities, except capital		$ 927,953.62
Capital actually paid up in cash	$ 250,000.00	
Surplus over all liabilities	124,302.00	
Surplus as regards policy-holders		374,302.00
Total liabilities		$ 1,302,255.62

Risks and Premiums.

	Fire Risks	Premiums Thereon	Marine and Inland Risks	Premiums Thereon
In force December 31, 1907	$ 98,025,371.00	$ 1,334,559.19	$ 1,113,206.00	$ 27,555.96
Written or renewed in 1908	129,045,712.00	1,628,469.30	2,666,306.00	70,166.29
Total	$227,071,083.00	$ 2,963,028.49	$ 3,779,512.00	$ 97,722.25
Deduct expirations and cancellations	96,622,949.00	1,319,651.14	2,676,843.00	66,909.28
In force December 31, 1908	$130,448,134.00	$ 1,643,377.35	$ 1,102,669.00	$ 30,812.97
Deduct amount reinsured	28,393,083.00	262,406.95		
Net amount in force	$102,055,051.00	$ 1,380,970.40	$ 1,102,669.00	$ 30,812.97

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$20,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, $693,781.04; inland marine, $34,119.58.

Total amount of the company's stock owned by the directors at par value.

Answer—$171,150.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	$ 329,562.00
Gross amount of premiums received	3,854.60
Losses paid	12.07
Losses incurred	112.07

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $4,232.06.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $377.46.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1896. Commenced business 1897.

Home office, 45 William Street, New York City.

President, HENRY W. EATON. Secretary, GEORGE W. HOYT.

Capital Stock.

Amount of capital paid up in cash	$200,000.00	
Amount of ledger assets December 31st of previous year	$ 747,552.75	
Extended at		$ 747,552.75

Income.

Gross premiums	$ 483,226.33	
Deduct gross amount paid for return premiums, fire $99,005.18; reinsurance, fire $166,263.18	265,268.36	
Total premiums (other than perpetual)		$ 217,957.97
Gross interest on mortgage loans	$ 2,500.00	
Gross interest on bonds and dividends on stocks	20,220.00	
Gross interest on deposits in trust companies and banks	2,170.47	
Total gross interest and rents		24,890.47

Gross profit on sale or maturity of ledger assets, viz.: stocks		3,915.05
Gross increase by adjustment in book value of ledger assets, viz.: bonds		62.17
Total income		$ 246,825.66

Disbursements.

Gross amount paid policy-holders for losses (including $40,644.10 occurring in previous years)	$ 235,447.51	
Deduct amount received for salvage, fire $4,149.78; reinsurance, fire $103,966.54	108,116.32	
Net amount paid policy-holders for losses		$ 127,331.19
Expenses of adjustment and settlement of losses		3,610.12
Commissions or brokerage		32,982.92
Salaries, fees and all other charges of officers, directors, trustees and home office employes		5,083.50
Advertising $828.84; printing and stationery $1,577.01		2,405.85
Postage, telegrams, telephone and express		1,101.00
Legal expenses		160.48
Underwriters' boards and tariff associations		2,189.59
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		341.67
Inspections and surveys		1,396.71
State taxes on premiums		8,287.46
Insurance department licenses and fees		1,382.32
All other licenses, fees and taxes—		
Office expenses		339.33
Traveling		30.45
Paid stockholders for interest or dividends (amount declared durinp the year)		10,000.00
Gross decrease, by adjustment, in book value of ledger assets, viz.: bonds		684.27
Total disbursements		$ 197,346.86

Ledger Assets.

Mortgage loans on real estate, first liens	$ 50,000.00	
Book value of bonds $310,098.56, and stocks $255,957.52	566,056.08	
Deposits in trust companies and banks not on interest	8,594.96	
Deposits in trust companies and banks on interest	75,000.00	
Agents' balances representing business written subsequent to October 1, 1908	97,380.51	
Total ledger assets		$ 797,031.55

Non-Ledger Assets.

Interest accrued, $1,145.80 on mortgages		1,145.80
Interest accrued, $2,862.50 on bonds		2,862.50
Gross assets		$ 801,039.85

Deduct Assets Not Admitted.

Book value of ledger assets over market value		38,106.08
Total admitted assets		$ 762,933.77

Liabilities.

Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	$ 29,920.00	
Deduct reinsurance due or accrued, in companies authorized in New York	11,447.00	
Net amount of unpaid losses and claims		$ 18,473.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, 212,558.67; unearned premiums (fifty per cent)	$ 106,279.33	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, $191,823.88; unearned premiums (pro rata)	100,287.08	
Total unearned premiums as computed above		206,566.41
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		7,500.00
State, county and municipal taxes due or accrued		4,359.14
Commissions, brokerage and other charges due or to become due to agents and brokers		4,000.00
Return premiums, $5,471.63; reinsurance premiums, $8,904		14,375.63
Total amount of all liabilities, except capital		$ 255,274.18
Capital actually paid up in cash	$ 200,000.00	
Surplus over all liabilities	307,659.59	
Surplus as regards policy-holders		507,659.59
Total liabilities		$ 762,933.77

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement	$34,123,291.00	$ 475,021.70
Written or renewed during the year	39,801,715.00	483,226.33
Total	$73,925,006.00	$ 958,248.03
Deduct those expired and marked off as terminated	30,150,424.00	411,162.08
In force at the end of the year	$43,774,582.00	$ 547,085.95
Deduct amount reinsured	16,359,982.00	$ 142,703.40
Net amount in force	$27,414,600.00	$ 404,382.55

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$40,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, $118,367.19.

Total amount of the company's stock owned by the directors at par value.

Answer—$3,500.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—Believed to be controlled by the home office of The Liverpool & London & Globe Insurance Company, of Liverpool, England.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	$ 275,975.00
Gross premiums received	3,884.80
Losses paid (deducting salvage)	717.42
Losses incurred	717.42

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

UNITED STATES BRANCH OF THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY, OF LIVERPOOL, ENGLAND,

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1836. Commenced business in the U. S. 1848.

Chief office in the United States, 45 William Street, New York City.

HENRY W. EATON, Resident Manager, New York.
GEORGE W. HOYT Deputy Manager, New York.
WILLIAM S. WARREN, Resident Sercetary, Chicago.
GEO. H. MOORE, J. V. THOMAS, Assistant Secretaries, Chicago.

Amount of ledger assets December 31st of previous year	$ 13,033,042.22
Extended at	$ 13,033,042.22

Income.

Gross premiums	$ 12,717,920.95	
Deduct gross amount paid for return premiums, fire, $2,016,496.25; reinsurance, fire, $3,273,807.07	5,290,303.32	
Total premium (other than perpetual)		$ 7,427,617.63
Deposit premiums written on perpetual risks (gross)		2,775.07
Gross interest on mortgage loans	$ 158,669.44	
Gross interest on bonds and dividends on stocks, less $922.20; accrued interest on bonds acquired during 1908	193,717.80	
Gross interest on deposits in trust companies and banks	17,735.89	
Gross interest from all other sources	738.60	
Gross rents from company's property, including $41,070 for company's occupancy of its own buildings	163,146.22	
Total gross interest and rents		534,007.95
From other sources—		
Premiums on life policies in force		502.42
Gross profit on sale or maturity of ledger assets, viz.: bonds		22,248.24
Gross increase, by adjustment, in book value of ledger assets, viz.: bonds		1,978.09
Total income		$ 7,989,129.40

Disbursements.

Gross amount paid policy-holders for losses (including $1,132,233.12 occurring in previous years)	$ 6,214,341.21	
Deduct amount received for salvage, fire $70,938.57; reinsurance, fire $2,226,534.53	2,297,473.10	
Net amount paid policy-holders for losses		$ 3,916,868.11
Expenses of adjustment and settlement of losses		81,920.05
Commissions or brokerage		1,404,646.46
Salaries $119,348.12, and expenses $61,582.68, of special and general agents		180,930.80
Salaries, fees and all other charges of officers, directors, trustees and home office employes		305,032.65
Rents, including $41,070, for company's occupancy of its own buildings		54,469.14
Advertising, $36,847.85; printing and stationery, $35,133.89		71,981.74
Postage, telegrams, telephone and express		34,936.13
Legal expenses		1,686.18
Furniture and fixtures		2,871.42
Maps, including corrections		10,938.10
Underwriters' boards and tariff associations		104,563.28
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		7,395.44
Inspections and surveys		22,225.87
Repairs and expenses (other than taxes) on real estate		66,364.22
Taxes on real estate		34,092.51
State taxes on premiums		204,842.97
Insurance department licenses and fees		17,968.37

Office expenses		48,905.49
Various items of disbursements in suspense account		8,181.87
Treveling		8,339.68
Life expenditure (claims under life policies)		7,838.77
Remittance to home office		1,171,604.56
Deposit premiums returned		7,191.14
Gross loss on sale or maturity of ledger assets, viz.: stocks		43,524.29
Gross decrease, by adjustment, in book value of ledger assets, viz.:		
Bonds	$ 35,451.49	
Stocks	48,979.59	84,431.08
Total disbursements		$ 7,903,750.32

Ledger Assets.

Book value of real estate	$ 1,848,416.87	
Mortgage loans on real estate, first liens	3,314,950.00	
Book value of bonds, $4,069,872.95, and stocks, $900,624.06	4,970,497.01	
Cash in company's office	1,759.13	
Deposits in trust companies and banks not on interest	281,420.40	
Deposits in trust companies and banks on interest	1,155,386.72	
Agents' balances representing business written subsequent to October 1, 1908	1,504,643.31	
Agents' balances representing business written prior to October 1, 1908	41,347.86	
Total ledger assets		$ 13,118,421.30

Non-Ledger Assets.

Interest due, $6,780.00, and accrued, $40,890.79 on mortgages	47,670.79
Interest due and accrued, $44,496.25 on bonds	44,496.25
Interest accrued, $188.90 on other assets	188.90
Rents due, $5,141.96, and accrued, $10,000.00 on company's property or lease	15,141.96
Total	$ 13,225,919.20
Market value of real estate over book value	2,063.38
Market value of bonds and stocks over book value	25,932.99
Other ledger assets	181.99
Gross assets	$ 13,254,097.56

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	41,347.86
Total admitted assets	$ 13,212,749.70

Liabilities.

Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	$ 1,298,399.01	
Gross claims for losses resisted	81,636.00	
Total	$ 1,380,035.01	
Deduct reinsurance due or accrued in companies authorized in New York	728,706.71	
Net amount of unpaid losses and claims		$ 651,328.30
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, $5,517,370.33; unearned premiums (fifty per cent)	$ 2,758,685.17	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, $7,890,109.80; unearned premiums (pro rata)	4,176,698.46	
Total unearned premiums as computed above		$ 6,935,383.63
Amount reclaimable by the insured on perpetual fire insurance policies, being (95) per cent of the premium or deposit received		208,270.49
Net premium reserve and all other liabilities, except capital, under the life insurance or any other special department		19,977.61
State, county and municipal taxes due or accrued		141,980.87
Return premiums $72,550.25; reinsurance premiums $166,616.83		239,167.08
All other liabilities, viz.: reserve for liabilities contingent but not apparent		42,762.52
Total amount of all liabilities except capital		$ 8,238,870.50
Surplus as regards policy-holders		4,973,879.20
Total liabilities		$ 13,212,749.70

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement	$1,558,331,982	$ 16,716,082.72
Written or renewed during the year	1,206,047,321	12,717,920.95
Total	$2,764,379,303	$ 29,434,003.67
Deduct those expired and marked off as terminated	$1,138,789,336	12,346,564.44
In force at the end of the year	$1,625,589,967	$ 17,087,439.23
Deduct amount reinsured	437,928,028	3,679,958.50
Net amount in force	$1,187,661,939	$ 13,407,480.73

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$400,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, $3,817,532.58.

Total amount of the company's stock owned by the directors at par value.

Answer—None.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—Applicable to head office.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	$ 11,747,765.00
Gross premiums received	84,784.48
Losses paid (deducting salvage)	19,390.05
Losses incurred	15,280.60

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

UNITED STATES BRANCH OF THE LONDON ASSURANCE CORPORATION,

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Organized or incorporated 1720, Commenced business in the U. S. 1872.

United States Manager, CHARLES L. CASE.

Office of United States Manager, 84 William Street, New York City N Y.

Amount of ledger assets December 31st of previous year	$ 3,198,314.73	
Extended at		$ 3,198,314.73

Income.

Gross premiums	$2,472,193.96	$ 955,426.64	
Deduct gross amount paid for reinsurance, fire, $192,774.57, marine and inland, $537,334.88; return premiums, fire, $361,914.56, marine and inland, $22,997.62	554,689.13	560,332.50	
Total premiums (other than perpetual)	$1,917,504.83	$ 395,094.14	$ 2,312,598.97
Gross interest on bonds and dividends on stocks, less $2,720.83 accrued interest on bonds acquired during 1908		$ 101,936.17	
Gross interest on deposits in trust companies and banks		2,991.86	
Total gross interest and rents			104,928.03
From other sources: received from Home Office			57,637.86
Gross profit on sale or maturity of ledger assets, viz:—			
Bonds		$ 562.50	
Stocks		9,558.83	10,121.33
Total income			$ 2,485,286.19

Disbursements.

Gross amount paid policy-holders for losses (including $206,644.59 occurring in previous years)	$ 1,035,763.97	$ 784,858.78	
Deduct amount received for salvage, fire, $10,985.42; marine and inland, $57,733.15; reinsurance, fire, $118,313.99; marine and inland, $427,546.39	129,302.41	485,279.54	
Net amount paid policy-holders for losses	$ 906,461.56	$ 299,579.24	$ 1,206,040.80
Expenses of adjustment and settlement of losses			27,347.19
Commissions or brokerage			491,553.18
Salaries, $26,595.66; and expenses, $28,812.11, of special and general agents			55,407.77
Salaries, fees and all other charges of officers, directors, trustees and home office employes			127,957.95
Rents, including for company's occupancy of its own buildings			22,043.44
Advertising, $5,940.06; printing and stationery, $14,000.21			19,940.27
Postage, telegrams, telephone and express			18,097.00
Legal expenses			337.76
Furniture and fixtures			4,735.00
Maps, including corrections			7,246.74
Underwriters' boards and tariff associations			25,082.35
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses			12,264.32
Inspections and surveys			9,712.58
State taxes on premiums			39,121.68
Insurance department licenses and fees			9,184.65

All other licenses, fees and taxes—			
City and county licenses		$ 6,921.25	
Local taxes and fees		7,936.80	14,858.05
Other disbursements—			
Remitted to Home Office		$ 391,826.99	
Miscellaneous		6,472.62	398,299.61
Gross decrease, by adjustment, in book value of ledger assets, viz: bonds			7,325.00
Total disbursements			$ 2,496,555.34

Ledger Assets.

Book value of bonds, $2,554,145.71	$ 2,554,145.71	
Cash in company's office	2,331.46	
Deposits in trust companies and banks not on interest	6,673.62	
Deposits in trust companies and banks on interest	168,905.82	
Agents' balances representing business written subsequent to October 1, 1908	417,424.03	
Agents' balances representing business written prior to October 1, 1908	37,554.36	
Bills receivable, taken for marine and inland risks	10.58	
Total ledger assets		$ 3,187,045.58

Non-Ledger Assets.

Interest accrued, $31,312.91 on bonds	31,312.91
Other non-ledger assets, viz: due from other companies for reinsurance on losses already paid	6,654.27
Gross assets	$ 3,225,012.76

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	$ 37,554.36	
Book value of ledger assets over market value, viz: bonds	38,490.71	76,045.07
Total admitted assets		$ 3,148,967.69

Liabilities.

Gross losses adjusted and unpaid (not yet due, $7,897.00)	$ 7,897.00	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	226,864.00	
Gross claims for losses resisted	27,202.00	
Total	$ 261,963.00	
Deduct reinsurance due or accrued	60,095.50	
Net amount of unpaid losses and claims		$ 201,867.50

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $1,292,-164.76; unearned premiums (fifty per cent)	$ 646,082.38	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $2,014,-000.55; unearned premiums (pro rata)	1,051,976.19	
Gross premiums (less reinsurance) received and receivable upon all unexpired inland navigation risks, $179,461.46; unearned premiums (fifty per cent)	89,730.73	
Gross premiums (less reinsurance) received and receivable upon all unexpired marine risks, $113,-981.49; unearned premiums (50 per cent); $19,-203.18; unearned premiums (100 per cent)	56,990.75	
	19,203.18	
Total unearned premiums as computed above		1,863,983.23
State, county and municipal taxes due or accrued		32,895.50
Commissions, brokerage and other charges due or to become due to agents and brokers		27,764.91
Return premiums, $106.84; reinsurance premiums, $38,287.88		38,394.72
Total amount of all liabilities, except capital		$ 2,164,905.86
Capital deposit	$ 625,000.00	
Surplus over all liabilities	359,061.83	
Surplus as regards policy-holders		984,061.83
Total liabilities		$ 3,148,967.69

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement	$289,966,811.00	$ 3,450,091.78
Written or renewed during the year	202,141,375.00	2,472,193.96
Total	$492,108,186.00	$ 5,922,285.74
Deduct those expired and marked off as terminated	180,340,801.00	2,296,788.05
In force at the end of the year	$311,767,385.00	$ 3,625,497.69
Deduct amount reinsured	26,777,330.00	319,332.38
Net amount in force	$284,990,055.00	$ 3,306,165.31
In force on the 31st day of December under this heading in last year's statement	$ 17,832,655.00	$ 188,597.82
Written or renewed during the year	245,416,286.00	955,426.64
Totals	$263,248,941.00	$ 1,144,024.46
Deduct those expired and marked off as terminated	237,618,534.00	793,283.80
In force at the end of the year	$ 25,630,407.00	$ 350,740.66
Deduct amount reinsured	3,227,216.00	38,094.53
Net amount in force	$ 22,403,191.00	$ 312,646.13

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$50,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, $909,077.46; inland marine, $90,339.31; ocean marine, $203,-939.93.

Business in the State of Iowa During 1908.

	Fire Risks	Marine and Inland Risks	Aggregate
Gross risks written (less cancellation)	$ 1,688,367.00	$ 1,656.00	$ 1,690,023.00
Gross amount of premiums received (less cancellations)	23,355.81	41.67	23,397.48
Losses paid	7,225.23		7,225.23
Losses incurred	8,122.23		8,122.23

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $26,038.39.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $2,640.91.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

UNITED STATES BRANCH OF THE LONDON AND LANCASHIRE FIRE INSURANCE COMPANY,

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated December 10, 1861. Commenced business in United States 1879.

Principal office in the United States, Nos. 57 and 59, William Street, New York. Manager, ARCHIBALD G. MCILWAINE, JR.

Amount of ledger assets December 31st of previous year	$ 3,357,576.90	
Extended at		$ 3,357,576.90

Income.

Gross premiums	$ 3,361,769.08	
Deduct gross amount paid for reinsurance, fire, $551,096.66; return premiums, fire, $509,987.78	1,061,084.44	
Total premiums (other than perpetual)		$ 2,300,684.64
Gross interest on bonds and dividends on stocks, less $1,812.12 accrued interest on bonds acquired during 1908	$ 94,326.88	
Gross interest on deposits in trust companies and banks	10,786.53	
Gross interest from all other sources	135.96	
Gross rents from company's property, including $6,475.00 for company's occupancy of its own buildings	14,623.71	
Total gross interest and rents		119,873.08
From other sources: remittances from Home Office		47,202.31
Total income		$ 2,467,760.03

Disbursements.

Gross amount paid policy-holders for losses (including $166,042.98 occurring in previous years)	$ 1,497,046.22	
Deduct amount received for salvage, fire, $16,893.32; reinsurance, fire, $343,409.85	360,303.17	
Net amount paid policy-holders for losses		$ 1,136,743.05
Expenses of adjustment and settlement of losses		57,876.33
Commissions or brokerage		388,431.37
Allowances to local agencies for miscellaneous agency expenses		24,512.01
Salaries, $36,474.82; and expenses, $29,243.09, of special and general agents		65,717.91
Salaries, fees and all other charges of officers, directors, trustees and home office employes		112,359.29
Rents, including $6,475.00 for company's occupancy of its own buildings		17,142.31
Advertising, $8,304.21; printing and stationery, $15,012.86		23,317.07
Postage, telegrams, telephone and express		16,501.25
Legal expenses		504.18
Furniture and fixtures		568.96
Maps, including corrections		5,663.04
Underwriters' boards and tariff associations		32,356.06
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		25,152.35
Inspections and surveys		11,143.21
Repairs and expenses (other than taxes) on real estate		17,205.09
Taxes on real estate		5,245.72
State taxes on premiums		37,276.07
Insurance department licenses and fees		12,232.76
All other licenses, fees and taxes—		
Municipal taxes and licenses	$ 7,510.18	
Franchise taxes	2,502.72	10,012.90

Other disbursements—		
Office expenses	$ 13,086.30	
Agency expenses	1,587.13	
Exchange	1,240.63	
Subscriptions	1,314.66	
Traveling	2,876.10	20,104.82
Remittances to Home Office		87,399.51
Total disbursements		$ 2,107,465.26

Ledger Assets.

Book value of real estate	$ 300,000.00	
Book value of bonds, $2,488,085.64, and stocks, $2,185.00	2,490,270.64	
Cash in company's office	14,723.96	
Deposits in trust companies and banks on interest	494,243.09	
Agents' balances representing business written subsequent to October 1, 1908	390,962.78	
Agents' balances representing business written prior to October 1, 1908	5,043.61	
Bills receivable, taken for fire risks	2,175.85	
Other ledger assets, viz:—		
Cash in hands of United States trustee	4,061.78	
Balances due from other companies	16,339.96	
Advanced to special agents	50.00	
Total ledger assets		$ 3,717,871.67

Non-Ledger Assets.

Interest due, $22,684.50 and accrued, $12,744.57 on bonds	$ 35,429.07	
Interest due, $3,541.52 and accrued on other assets	3,541.52	
Rents due, $347.61 and accrued on company's property or lease	347.61	39,318.20
Market value of real estate over book value		50,000.00
Other non-ledger assets, viz:—		
Commissions on unpaid reinsurance		6,670.29
Reinsurance due on paid losses		10,647.20
Gross assets		$ 3,824,507.36

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	$ 5,043.61	
Bills receivable, past due, taken for marine, inland and fire risks	812.42	
Book value of ledger assets over market value,	63,628.64	
Balances due from other companies	5.80	
Advanced to special agents	50.00	69,540.47
Total admitted assets		$ 3,754,966.89

Liabilities.

Gross losses adjusted and unpaid (due, $19,302.00; not yet due, $16,197.00)	$ 35,499.00	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	130,779.02	
Gross claims for losses resisted	30,087.00	
Total	$ 196,365.02	
Deduct reinsurance due or accrued	*40,181.36	
Net amount of unpaid losses and claims		$ 156,183.66
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $1,506,624.02; unearned premiums (fifty per cent)	$ 753,312.01	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $2,691,162.01; unearned premiums (pro rata)	1,404,012.01	
Total unearned premiums as computed above		2,157,324.02
State, county and municipal taxes due or accrued		40,577.11
Return premiums, $1,696.10; reinsurance premiums, $48,545.76		50,241.86
Total amount of all liabilities, except capital		$ 2,404,326.65
Surplus over all liabilities	$ 1,350,640.24	
Surplus as regards policy-holders		1,350,640.24
Total liabilities		$ 3,754,966.89

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement	$463,045,631.00	$ 4,647,417.86
Written or renewed during the year	327,917,890.00	3,361,769.08
Total	$790,963,521.00	$ 8,009,186.94
Deduct those expired and marked off as terminated	307,500,549.00	3,135,512.89
In force at the end of the year	$483,462,972.00	$ 4,873,674.05
Deduct amount reinsured	66,709,399.00	675,888.02
Net amount in force	$416,753,573.00	$ 4,197,786.03

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$150,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, $1,174,546.82.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	$ 2,339,648.00
Gross amount of premiums received	26,764.82
Losses paid	7,819.09
Losses incurred	7,964.59

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $29,518.51.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $2,753.69.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

LUMBER INSURANCE COMPANY OF NEW YORK,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated June 1, 1904. Commenced business, June 15, 1904.

Home office, 84 William Street, New York, N. Y.

President, G. A. MITCHELL. Vice President, W. H. GRATWICK.
Secretary, R. H. MCKELVEY. Treasurer, GUY WHITE.

Capital Stock.

Amount of capital paid up in cash	$200,000.00	
Amount of ledger assets December 31st of previous year	$ 521,569.03	
Extended at		$ 521,569.03

Income.

Gross premiums	$ 507,308.26	
Deduct gross amount paid for reinsurance, fire, $148,287.96; return premiums, fire, $88,669.60	236,957.56	
Total premiums (other than perpetual)		$ 270,350.70

Gross interest on bonds and dividends on stocks, less $4,955.83 accrued interest on bonds acquired during 1908	$ 14,710.08	
Gross interest on deposits in trust companies and banks	1,756.96	
Total gross interest and rents		16,467.04
From other sources: discounts on losses paid		1,202.84
Total income		$ 288,020.58

Disbursements.

Gross amount paid policy-holders for losses (including $10,259.06 occurring in previous years)	$ 255,390.48	
Deduct amount received for salvage, fire, $531.26; reinsurance, fire, $69,462.11	69,993.37	
Net amount paid policy-holders for losses		$ 185,397.11
Expenses of adjustment and settlement of losses—		1,847.67
To general agency	$ 59,002.79	
Commissions paid to agents and brokers	13,685.33	
Agents' contingent commissions	106.65	72,794.77
Salaries, fees and all other charges of officers, directors, trustees and home office employes		6,991.00
Rents		575.16
Legal expenses		1,830.00
Underwriters' boards and tariff associations		788.27
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		164.84
State taxes on premiums		3,640.29
Insurance department licenses and fees		1,962.68
All other licenses, fees and taxes—		
Atlanta city license	$ 50.00	
St. Louis city license	100.00	
New Orleans city license	225.00	
New York personal tax	322.81	697.81
Other disbursements—		
Auditing expense	$ 670.00	
Fidelity bonds	160.00	
Administration expense	180.45	1,010.45
Paid stockholders for interest or dividends (amount declared during the year, $20,000.00)		20,000.00
Total disbursements		$ 297,700.05

Ledger Assets.

Book value of bonds, $422,380.00	$ 422,380.00	
Deposits in trust companies and banks on interest	33,045.11	
Agents' balances representing business written subsequent to October 1, 1908	55,283.42	
Agents' balances representing business written prior to October 1, 1908	674.61	

Other ledger assets, viz.: due from Adirondack Fire Insurance Company for reinsurance loss on loss paid by Lumber Insurance Company, December, 1908	506.42	
Total ledger assets		$ 511,889.56

Non-Ledger Assets.

Interest accrued, $4,955.83 on bonds	$ 4,955.83	
Total		4,955.83
Gross assets		$ 516,845.39

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	$ 674.61	
Book value of ledger assets over market value, viz: bonds	23,910.00	24,584.61
Total admitted assets		$ 492,260.78

Liabilities.

Gross losses adjusted and not yet due, $3,083.94	$ 3,083.94	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	18,234.34	
Gross claims for losses resisted	1,797.87	
Total	$ 23,116.15	
Deduct reinsurance due or accrued	1,400.44	
Net amount of unpaid losses and claims		$ 21,715.71
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $244,676.42; unearned premiums (fifty per cent)	$ 122,338.21	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $4,529.65; unearned premiums (pro rata)	3,013.91	
Total unearned premiums as computed above		125,352.12
State, county and municipal taxes due or accrued		4,900.00
Commissions, brokerage and other charges due or to become due to agents and brokers		12,058.38
Reinsurance premiums, $3,722.16		3,722.16
Total amount of all liabilities, except capital		$ 167,748.37
Capital actually paid up in cash	$ 200,000.00	
Surplus over all liabilities	124,512.41	
Surplus as regards policy-holders		324,512.41
Total liabilities		$ 492,260.78

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement	$20,482,067.00	$ 355,634.74
Written or renewed during the year	28,206,564.00	507,308.26
Total	$48,688,631.00	$ 862,943.00
Deduct those expired and marked off as terminated	26,936,226.00	481,190.43
In force at the end of the year	$21,752,405.00	$ 381,752.57
Deduct amount reinsured	7,628,020	132,546.50
Net amount in force	$14,124,385.00	$ 249,206.07

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$20,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, $199,307.00.

Total amount of the company's stock owned by the directors at par value.

Answer—$144,900.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	$ 204,400.00
Gross amount of premiums received	3,055.85
Losses paid	10.95
Losses incurred	10.95

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $3,055.85.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $633.25.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

LUMBERMENS INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated June 2, 1873. Commenced business December 11, 1873.

Home office, 427 Walnut Street, Philadelphia, Pa.

President, LEWIS DAVIS. Vice President, OLIVER H. HILL.
Secretary, OLIVER H. HILL.

Capital Stock.

Amount of capital paid up in cash	$250,000.00	
Amount of ledger assets December 31st of previous year	$ 1,565,148.82	
Extended at		$ 1,565,148.82

Income.

Gross premiums	$ 363,072.79	
Deduct gross amount paid for reinsurance, fire, $45,898.95; return premiums, fire, $60,600.63	106,499.58	
Total premiums (other than perpetual)		$ 256,573.21
Deposit premiums written on perpetual risks (gross)		5,406.07
Gross interest on mortgage loans	$ 8,394.88	
Gross interest on collateral loans	3,595.40	
Gross interest on bonds and dividends on stocks, less $2,173.21 accrued interest on bonds acquired during 1908	54,380.54	
Gross interest on deposits in trust companies and banks	648.97	
Gross rents from company's property, including $1,200.00 for company's occupancy of its own buildings	10,965.00	
Total gross interest and rents		77,984.79
From other sources: transfer of perpetual policies		119.00
Gross profit on sale or maturity of ledger assets, viz: bonds		1,262.22
Total income		$ 341,345.29

Disbursements.

Gross amount paid policy-holders for losses (including $24,079.86 occurring in previous years)	$ 144,425.18	
Deduct amount received for salvage, fire, $1,064.19; reinsurance, fire, $25,069.41	26,133.60	
Net amount paid policy-holders for losses		$ 118,291.58
Expenses of adjustment and settlement of losses		2,360.83
Commissions or brokerage		71,430.98
Salaries, fees and all other charges of officers, directors, trustees and home office employes		19,929.00
Rents, including $1,200.00 for company's occupancy of its own buildings		1,200.00
Advertising, $305.73; printing and stationery, $1,833.08		2,138.81
Postage, telegrams, telephone and express		1,753.64
Legal expenses		462.40
Maps, including corrections		892.85
Underwriters' boards and tariff associations		2,711.88
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		3,250.97
Inspections and surveys		3,211.97
Repairs and expenses (other than taxes) on real estate		3,073.94
Taxes on real estate		3,671.02
State taxes on premiums		6,627.26
Insurance department licenses and fees		944.10
All other license, fees and taxes: municipal licenses		996.02
Other disbursements: miscellaneous		769.60
Deposit premiums returned		8,186.36
Paid stockholders for interest or dividends (amount declared during the year, $30,000.00)		30,000.00
Gross loss on sale or maturity of ledger assets, viz: real estate		1,060.00
Total disbursements		$ 282,963.21

Ledger Assets.

Book value of real estate	$ 106,329.56	
Mortgage loans on real estate, first liens	160,975.00	
Loans secured by pledge of bonds, stocks or other collateral	13,000.00	
Book value of bonds, $1,227,986.51, and stocks, $49,336.55	1,277,323.06	
Cash in company's office	164.15	
Deposits in trust companies and banks on interest	34,809.51	
Agents' balances representing business written subsequent to October 1, 1908	30,929.62	
Total ledger assets		$ 1,623,530.90

Non-Ledger Assets.

Interest due and accrued on mortgages	$ 2,175.19	
Interest due and accrued on bonds	18,448.68	
Interest due and accrued on collateral	179.45	
Total		20,803.32
Gross assets		$ 1,644,334.22

Deduct Assets Not Admitted.

Book value of ledger assets over market value, viz:—		
Real estate	$ 12,929.56	
Stocks and bonds	1,829.06	14,758.62
Total admitted assets		$ 1,629,575.60

Liabilities.

Gross losses adjusted and unpaid (due, $3,088.04; not yet due, $4,344.62)	$ 7,432.66	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	18,680.39	
Gross claims for losses resisted	6,200.00	
Total	$ 32,313.05	
Deduct reinsurance due or accrued	7,833.35	
Net amount unpaid losses and claims		$ 24,479.70
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $176,283.03; unearned premiums (fifty per cent)	$ 88,141.51	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $330,263.66; unearned premiums (pro rata)	176,077.42	
Total unearned premiums as computed above		264,218.93
Amount reclaimable by the insured on perpetual fire insurance policies, being 90 per cent of the premium or deposit received		201,830.00
State, county and municipal taxes due or accrued		2,490.42
Commissions, brokerage and other charges due or to become due to agents and brokers		2,984.71
Return premiums, $142.77		142.77
Total amount of all liabilities, except capital		$ 496,146.53
Capital actually paid up in cash	$ 250,000.00	
Surplus over all liabilities	883,429.07	
Surplus as regards policy-holders		1,133,429.07
Total liabilities		$ 1,629,575.60

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement	$53,319,960.00	$ 586,769.97
Written or renewed during the year	33,454,619.00	363,072.79
Total	$86,774,579.00	$ 949,842.76
Deduct those expired and marked off as terminated	32,938,647.00	357,682.03
In force at the end of the year	$53,835,932.00	$ 592,160.73
Deduct amount reinsured	6,475,148.00	85,614.04
Net amount in force	$47,360,784.00	$ 506,546.69

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$25,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, $122,167.52.

Total amount of the company's stock owned by the directors at par value.

Answer—$66,000.00.

Total amount loaned to directors or other officers.

Answer—$13,000.00.

Loaned to stockholders not officers.

Answer—$7,750.00.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	$ 942,595.00
Gross amount of premiums received	12,296.99
Losses paid	8,772.87
Losses incurred	6,546.31

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $12,296.99.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $1,022.29.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

MECHANICS INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated April 13, 1854. Commenced business May 4, 1854.

Home office, 500 and 502 Walnut Street, Philadelphia, Pa.

President, SIMON J. MARTIN. Vice President, JOHN M. CAMPBELL.
Secretary, JOHN A. SNYDER.

Capital Stock.

Amount of capital paid up in cash—$250,000.00		
Amount of ledger assets December 31st of previous year	$ 1,202,087.17	
Extended at		$ 1,202,087.17

Income.

Gross premiums	$ 502,495.82	
Deduct gross amount paid for reinsurance, fire, $46,214.03; return premiums, fire, $70,029.81	116,243.84	
Total premiums (other than perpetual)		$ 386,251.98
Deposit premiums written on perpetual risks (gross)		14,917.93
Gross interest on mortgage loans	$ 14,492.58	
Gross interest on collateral loans	3,772.57	
Gross interest on bonds and dividends on stocks, less $764.98 accrued interest on bonds acquired during 1908	26,984.44	
Gross interest on deposits in trust companies and banks	887.05	
Gross interest from all other sources: Philadelphia Fire Underwriters' Association	3.10	
Gross rents from company's property, including $3,500.00 for company's occupancy of its own buildings	4,950.00	
Total gross interest and rents		51,089.74

From other sources: transfers		305.00
From agents' balances previously charged off		156.42
Gross profit on sale or maturity of ledger assets, viz: bonds		60.00
Gross increase, by adjustment, in book value of ledger assets, viz: deposit with Philadelphia Fire Underwriters' Association not previously included in statement		100.00
Total income		$ 452,881.07

Disbursements.

Gross amount paid policy-holders for losses, including $23,501.42 occurring in previous years)	$ 203,331.48	
Deduct amount received for salvage, fire, $1,289.16; reinsurance, fire, $16,047.73	17,336.89	
Net amount paid policy-holders for losses		$ 185,994.59
Expenses of adjustment and settlement of losses		3,013.09
Commissions or brokerage		121,753.42
Salaries, $2,451.92; and expenses, $1,926.08, of special and general agents		4,378.00
Salaries, fees and all other charges of officers, directors, trustees and home office employes		18,048.31
Rents, including $3,500.00 for company's occupancy of its own buildings		3,500.00
Advertising, $1,600.50; printing and stationery, $4,639.21		6,239.71
Postage, telegrams, telephone and express		1,390.96
Legal expenses		44.49
Furniture and fixtures		420.63
Maps, including corrections		1,178.30
Underwriters' boards and tariff associations		3,359.75
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		3,485.62
Inspections and surveys		200.00
Repairs and expenses (other than taxes) on real estate		485.11
Taxes on real estate		1,072.87
State taxes on premiums		6,339.05
Insurance department licenses and fees		1,811.15
All other licenses, fees and taxes: tax on capital stock		961.76
Other disbursements—		
Agency signs	$ 398.55	
Heat, light and janitors wages	1,061.13	
Subscriptions to journals, societies and insurance charts	467.49	
National Protective Association	300.00	
Premium on surety bonds	150.50	
Rent of vaults in trust company	50.00	
Commercial agency	100.00	
Registering capital stock	50.00	
Sundry expenses	3,457.46	6,035.13
Deposit premiums returned		8,898.70
Paid stockholders for interest or dividends (amount declared during the year, $25,000.00)		25,000.00
Agents' balances charged off		120.35
Total disbursements		$ 403,730.99

Ledger Assets.

Book value of real estate	$ 81,548.79	
Mortgage loans on real estate, first liens	274,985.00	
Loans secured by pledge of bonds, stocks or other collateral	115,000.00	
Book value of bonds, $534,272.40, and stocks, $130,608.01	664,880.41	
Cash in company's office	864.82	
Deposits in trust companies and banks on interest	60,613.85	
Agents' balances representing business written subsequent to October 1, 1908	48,724.32	
Agents' balances representing business written prior to October 1, 1908	125.14	
Other ledger assets, viz:—		
Perpetual reinsurance depoits	4,394.92	
Deposited with Philadelphia Fire Underwriters' Association	100.00	
Total ledger assets		$ 1,251,237.25

Non-Ledger Assets.

Interest due, $853.50, and accrued, $1,789.79 on mortgages	$ 2,643.29	
Interest accrued, $6,255.80 on bonds	6,255.80	
Interest accrued, $1,888.18 on collateral loans	1,888.18	
Interest accrued, $186.34 on other assets; on bank balance	186.34	
Rents accrued, $30.00 on company's property or lease	30.00	
Total		11,003.61
Gross assets		$ 1,262,240.86

Deduct Assets Not Admitted.

Bills receivable, past due, taken for marine, inland and fire risks	$ 125.14	
Book value of ledger assets over market value, viz:—		
Stocks and bonds	3,040.41	
Property 500-502 Walnut St., Philadelphia	2,430.11	
Property Minneapolis, Minn	2,833.23	
Property northwest corner 45th St. and Haverford Ave., Philadelphia	45.45	8,474.34
Total admitted assets		$ 1,253,766.52

Liabilities.

Gross losses adjusted not yet due, $9,874.87	$ 9,874.87	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	23,291.82	
Gross claims for losses resisted	4,100.00	
Total	$ 37,266.69	
Deduct insurance due or accrued	6,103.52	
Net amount unpaid losses and claims		$ 31,163.17

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $262,-233.65; unearned premiums (fifty per cent)	$ 131,116.82	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $395,-833.84; unearned premiums (pro rata)	212,221.31	
Total unearned premiums as computed above		343,338.13
Amount reclaimable by the insured on perpetual fire insurance policies, being 90 and 95 per cent of the premium or deposit received		318,794.48
State, county and municipal taxes due or accrued		7,487.21
Reinsurance premiums, $217.63		217.63
Total amount of all liabilities, except capital		$ 701,000.62
Capital actually paid up in cash	$ 250,000.00	
Surplus over all liabilities	302,765.90	
Surplus as regards policy-holders		552,765.90
Total liabilities		$ 1,253,766.52

Risks and Premiums.

	Fire Risks	Premiums
In force on the 31st day of December under this heading in last year's statement	$64,380,839.00	$ 701,706.18
Written or renewed during the year	43,698,974.00	502,495.82
Total	$108,079,813.00	$ 1,204,202.00
Deduct those expired and marked off as terminated	41,250,062.00	468,262.30
In force at the end of the year	$ 66,829,751.00	$ 735,939.70
Deduct amount reinsured	6,284,250.00	77,867.21
Net amount in force	$ 60,545,501.00	$ 658,072.49

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States without any deduction whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$15,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, $188,551.96.

Total amount of the company's stock owned by the directors at par value.

Answer—$43,000.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—$22,000.00.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Rirks
Gross risks written	$ 1,045,147.50
Gross amount of premiums received	14,295.09
Losses paid	3,552.96
Losses incurred	5,347.92

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $14,295.09.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $1,101.01.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

MERCANTILE FIRE AND MARINE INSURANCE COMPANY,

Organized under the laws of the State of Massachusetts, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated Feb. 11, 1823. Commenced business May, 1823.

Home office, 47 Kilby Street, Boston, Mass.

President, EDW. T. CAMPBELL.
Vice Presidents, JAMES SIMPSON, HUGH T. CAMPBELL.
Secretary, JAMES SIMPSON.

Capital Stock.

Amount of capital paid up in cash	$200,000.00	
Amount of ledger assets December 31st of previous year	$ 374,815.77	
Extended at		$ 374,815.77

Income.

Gross premiums	$ 523,316.48	
Deduct gross amount paid for reinsurance, fire, $166,907.08; return premiums, fire, $93,545.70	260,452.78	
Total premiums (other than perpetual)		$ 262,863.70
Gross interest on mortgage loans	$ 2,510.93	
Gross interest on bonds and dividends on stocks, less $246.12 accrued interest on bonds acquired during 1908	9,166.38	
Gross interest on deposit in trust companies and banks	359.73	
Gross interest from all other sources	398.86	
Total gross interest and rents		12,435.90
From other sources—		
Received from general agency profit	$ 18,714.71	
Received from Traders Insurance Company	11,122.45	
Received from Atlanta-Birmingham Insurance Company	384.64	
Profit and loss (Traders Insurance Company)	109.07	30,330.87
Total income		$ 305,630.47

Disbursements.

Gross amount paid policy-holders for losses, including $64,869.86 occurring in previous years	$ 442,042.36	
Deduct amount received for reinsurance, fire, $278,784.33	278,784.33	
Net amount paid policy-holders for losses		$ 163,258.03
Expenses of adjustment and settlement of losses		3,974.38
Commissions or brokerage		57,090.42
Allowances to local agencies for miscellaneous agency expenses		3,600.25
Salaries, $9,404.85; and expenses, $3,768.36 of special and general agents		13,173.21
Salaries, fees and all other charges of officers, directors, trustees and home office employes		20,417.25
Rents, including for company's occupancy of its own buildings		5,204.20
Advertising, $971.92; printing and stationery, $4,290.19		5,262.11
Postage, telegrams, telephone and express		5,986.24
Legal expenses		4.30
Furniture and fixtures		456.45
Maps, including corrections		1,003.15
Underwriters' boards and tariff associations		1,254.51
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		389.72
Inspections and surveys		1,130.70
State taxes on premiums		3,285.96
Insurance department licenses and fees		2,216.45
Agents' balances charged off		572.63
Total disbursements		$ 288,279.96

Ledger Assets.

Mortgage loans on real estate, first liens	$ 67,800.00	
Book value of bonds, $232,691.25, and stocks, $12,000.00	244,691.25	
Cash in company's office	1,429.21	
Deposits in trust companies and banks on interest	36,636.41	
Agents' balances representing business written subsequent to October 1, 1908	41,173.63	
Agents' balances representing business written prior to October 1, 1908	323.09	
Other ledger assets, viz: Security Insurance Company, of Baltimore, Md	112.69	
Total ledger assets		$ 392,166.28

Non-Ledger Assets.

Interest accrued, $552.80 on mortgages	$ 552.80	
Interest accrued, $2,780.77 on bonds	2,780.77	
Total		3,333.57
Market value of bonds and stocks over book value		7,128.75
Gross assets		$ 402,628.60

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	$ 323.09	
Book value of ledger assets over market value, viz: Security Insurance Company, of Baltimore, Md.	112.69	435.78
Total admitted assets		$ 402,192.82

Liabilities.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	$ 39,208.72	
Gross claims for losses resisted	11,870.88	
Total	$ 51,079.60	
Deduct insurance due or accrued	29,681.97	
Net amount unpaid losses and claims		$ 21,397.63
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $243,075.71; unearned premiums (fifty per cent)	$ 121,537.85	
Total unearned premiums as computed above		121,537.85
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		567.95
State, county and municipal taxes due or accrued		2,799.04
Total amount of all liabilities, except capital		$ 146,302.47
Capital actually paid up in cash	$ 200,000.00	
Surplus over all liabilities	55,890.35	
Surplus as regards policy-holders		255,890.35
Total liabilities		$ 402,192.82

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement	$58,434,620.00	$ 740,136.28
Written or renewed during the year	36,403,542.00	523,316.48
Total	$94,838,162.00	$ 1,263,452.76
Deduct those expired and marked off as terminated	38,617,675.00	560,249.26
In force at the end of the year	$56,220,487.00	$ 703,203.50
Deduct amount reinsured	40,756,525.00	460,127.79
Net amount in force	$15,463,962.00	$ 243,075.71

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$20,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance).

Answer—Fire, $161,078.15.

Total amount of the company's stock owned by the directors at par value.

Answer—$22,500.00.

Total amount loaned to directors or other officers.

Answer—None.

Loaned to stockholders not officers.

Answer—None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	$ 402,548.00
Gross amount of premiums received	5,500.57
Losses paid	1,700.34
Losses incurred	1,151.55

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $6,323.12.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $822.55.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

MILWAUKEE FIRE INSURANCE COMPANY,

Organized under the laws of the State of Wisconsin, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated March 22, 1898. Commenced business March 23, 1898.

Home office, 442 and 444 City Hall Square, Milwaukee, Wis.

President, WILLIAM L. JONES. Vice-President, JOHN C. DICK.
Secretary, H. A. NOLTE. Treasurer, CHAS. H. YUNKER.

Capital Stock.

Amount of capital paid up in cash	$200,000.00	
Amount of ledger assets December 31st of previous year	$ 687,241.60	
Extended at		$ 687,241.60

Income.

Gross premiums	$ 443,915.99	
Deduct gross amount paid for reinsurance, fire, $48,893.44; return premiums, fire, $64,090.37	113,073.81	
Total premiums (other than perpetual)		$ 330,842.18
Gross interest on mortgage loans	$ 15,679.71	
Gross interest on bonds and dividends on stocks, less $426.50 accrued interest on bonds acquired during 1908	14,518.50	
Gross interest on deposits in trust companies and banks	529.02	
Gross interest from all other sources	739.97	
Total gross interest and rents		$ 31,467.20
Gross increase, by adjustment, in book value of ledger assets, viz.: bonds	$ 21,550.00	
Total income		$ 383,859.38

Disbursements.

Gross amount paid policy-holders for losses (including $27,362.17 occurring in previous years)	$ 182,899.38	
Deduct amount received for salvage, fire, $1,034.41; reinsurance, fire, $22,900.34	23,934.75	
Net amount paid policy-holders for losses		$ 158,964.63

Expenses of adjustment and settlement of losses		2,728.18
Commissions or brokerage		89,096.39
Salaries, $9,219.96; and expenses $6,797.57, of special and general agents		16,017.53
Salaries, fees and all other charges of officers, directors, trustees and home office employes		13,188.10
Rents		720.00
Advertising $465.94; printing and stationery $2,792.96		3,258.90
Postage, telegrams, telephone and express		3,273.06
Legal expenses		342.66
Furniture and fixtures		167.52
Maps, including corrections		359.06
Underwriters' boards and tariff associations		1,644.67
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		2,578.28
Inspections and surveys		420.16
State taxes on premiums		9,310.47
Insurance department licenses and fees		3,575.11
All other licenses, fees and taxes—		
Municipal taxes	2,609.75	
Other disbursements—		
Auditing	$ 359.59	
Surety bonds	62.50	
Express and freight	134.17	
Mercantile agencies	400.00	
Miscellaneous	810.70	
Interest paid reinsurance company on reserves	837.31	2,604.27
Paid stockholders for interest or dividends (amount declared during the year $20,000.00)		20,000.00
Agents' balances charged off		220.12
Total disbursements		$ 331,078.86

Ledger Assets.

Mortgage loans on real estate, first liens $328,100	$ 328,100.00	
Book value of bonds, $336,205.00, and stocks, $12,730	348,935.00	
Cash in company's office	2,576.31	
Deposits in trust companies and banks on interest	40,462.63	
Agents' balances representing business written subsequent to October 1, 1908	44,888.25	
Agents' balances representing business written prior to October 1, 1908	477.60	
Other ledger assets, viz—		
Due from reinsurance company	25.34	
Deposit Milwaukee Board of Fire Underwriters	100.00	
Deduct ledger liabilities	765,515.13	
Reserve retained for reinsurance company, $24,047.29; balance due reinsurance company, $4,445.72	25,493.01	
Total ledger assets		$ 740,022.12

Non-Ledger Assets.

Interest accrued, $3,407.53 on mortgages	$ 3,407.53	
Interest accrued, $2,942.92 on bonds	2,942.92	
Total		6,350.45
Gross assets		$ 746,372.57

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908		477.60
Total admitted assets		$ 745,894.97

Liabilities.

Gross losses adjusted and not yet due $13,716.19	$ 13,716.19	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	10,819.59	
Gross claims for losses resisted	2,500.00	
Total	$ 27,035.78	
Deduct reinsurance due or accrued	2,631.05	
Net amount of unpaid losses and claims		$ 24,404.73
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $196,216.22; unearned premiums (fifty per cent)	$ 98,108.11	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy $426,691.74; unearned premiums (pro rata)	227,787.54	
Total unearned premiums as computed above		325,895.65
Reserved for state, county and municipal taxes due or accrued and other contingencies		25,000.00
Total amount of all liabilities, except capital		$ 375,300.38
Capital actually paid up in cash	$ 200,000.00	
Surplus over all liabilities	170,594.59	
Surplus as regards policy-holders		370,594.59
Total liabilities		$ 745,894.97

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement	$ 60,770,759.00	$ 676,024.55
Written or renewed during the year	40,599,446.00	443,915.99
Total	$101,370,205.00	$ 1,119,940.54
Deduct those expired and marked off as terminated	36,599,345.00	422,872.79
In force at the end of the year	$ 64,770,860.00	$ 697,067.75
Deduct amount re-insured	6,226,360.00	74,159.79
Net amount in force	$ 58,544,500.00	$ 622,907.96

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$15,000.00.

What amount of instalment notes is owned and now held by the comapny?

Answer—None.

Losses incurred during the year (less reinsurance), (A) fire, $156,007.19.

Total amount of company's stock owned by the directors at par value; $48,340.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	$ 1,174,271.00
Gross amount of premiums received	16,025.31
Losses paid	8,933.38
Losses incurred	7,327.37

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $17,838.48.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $1,813.17.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

MILWAUKEE MECHANICS INSURANCE COMPANY,

Organized under the laws of the State of Wisconsin, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated February 15, 1852. Commenced business April 1, 1852.
Home office, 442 and 444 City Hall Square, Milwaukee, Wis.

President, WILLIAM L. JONES.
Vice-Presidents, CHARLES H. YUNKER, G. W. GROSSENBACH.
Secretary, OSCAR GRIEBLING. Treasurer, CHARLES H. YUNKER.

Capital Stock.

Amount of capital paid up in cash	$500,000	
Amount of ledger assets December 31st of previous year	$ 2,624,212.34	
Extended at		$ 2,624,212.34

Income.

Gross premiums	$ 2,053,718.40	
Deduct gross amount paid for reinsurance, fire, $255,071.64; return premiums, fire, $338,624.34	593,695.98	
Total premiums (other than perpetual)		$ 1,460,022.42
Gross interest on mortgage loans	$ 50,438.87	
Gross interest on collateral loans	2,275.00	
Gross interest on bonds and dividends on stocks, less $2,212.30 accrued interest on bonds acquired during 1908	54,866.09	
Gross interest on deposits in trust companies and banks	1,480.25	
Gross interest from all other sources	2,392.86	
Gross rents from company's property, including $2,500.00 for company's occupancy of its own buildings	4,040.00	
Total gross interest and rents		115,493.07
From other sources—		
Conscience fund		125.00
From agents' balances previously charged off		9,384.84
Gross profit on sale or maturity of ledger assets, viz.: real estate	$ 4,513.75	
Bonds	1,771.50	6,286.25
Gross increase, by adjustment, in book value of ledger assets, viz.: bonds		55,998.00
Total income		$ 1,647,309.58

Disbursements.

Gross amount paid policy-holders for losses (including $80,049.64 occurring in previous years)	$ 802,187.52	
Deduct amount received for salvage, fire, $7,494.45; reinsurance, fire, $140,055.10	147,549.55	
Net amount paid policy-holders for losses		$ 654,637.97
Expenses of adjustment and settlement of losses		9,388.77
Commissions or brokerage		376,870.60
Salaries $50,434.88 and expenses $38,532.26 of special and general agents		88,967.14
Salaries, fees and all other charges of officers, directors, trustees and home office employes		68,015.84
Rents, including $2,500.00 for company's occupancy of its own buildings		4,995.00
Advertising, $1,832.16; printing and stationery $10,574.86		12,407.02
Postage, telegrams, telephone and express		15,184.19
Legal expenses		2,546.54
Furniture and fixtures		538.11
Maps, including corrections		5,578.97
Underwriters' boards and tariff associations		3,795.22
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		10,572.08
Inspections and surveys		4,579.46
Repairs and expenses (other than taxes) on real estate		1,935.84

Taxes on real estate		2,058.33
State taxes on premiums		41,548.90
Insurance department licenses and fees		12,870.55
All other licenses, fees and taxes—		
Municipal taxes and licenses		7,831.58
Other disbursements—		
Exchange	$ 2,429.49	
Light and heat	1,583.77	
Mercantile agencies	532.50	
Auditing	719.20	
Surety bonds	137.50	
Miscellaneous expense	3,129.59	
Interest paid reinsurance company on reserve	4,511.84	13,043.89
Paid stockholders for interest or dividends (amount declared during the year $80,000.00)		80,000.00
Agents' balances charged off		3,385.17
Gross decrease, by adjustment, in book value of ledger assets, viz.: bonds		1,700.00
Total disbursements		$ 1,422,451.17

Ledger Assets.

Book value of real estate	$ 56,000.00	
Mortgage loans on real estate, first liens $1,251,107.74	1,251,107.74	
Loans secured by pledge of bonds, stocks or other collateral	35,000.00	
Book value of bonds $1,298,370.00, and stocks, $26,476.00	1,324,846.00	
Cash in company's office	1,834.15	
Deposits in trust companies and banks on interest	83,125.40	
Agents' balances representing business written subsequent to October 1, 1908	219,284.74	
Agents' balances representing business written prior to October 1, 1908	3,327.79	
Other ledger assets, viz—		
Deposit Milwaukee Board of Fire Underwriters	100.00	
Due from reinsurance company	304.05	
Deduct ledger liabilities	2,974,929.87	
Reserve retained for reinsurance company $114,547.66; due reinsurance company $11,311.46	125,859.12	
Total ledger assets		$ 2,849,070.75

Non-Ledger Assets.

Interest due $5,600 and accrued $18,573.22 on mortgages	$ 24,173.22	
Interest due $2,000 and accrued $9,918.96 on bonds	11,918.96	
Total		36,092.18
Gross assets		$ 2,885,162.93

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	3,327.79
Total admitted assets	$ 2,881,835.14

Liabilities.

Gross losses adjusted and not yet due, $26,518.65	$ 26,518.65	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	55,785.63	
Gross claims for losses resisted	10,600.00	
Total	$ 92,904.28	
Deduct reinsurance due or accrued	13,027.32	
Net amount of unpaid losses and claims		$ 79,876.96
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $775,993.48; unearned premiums (fifty per cent)	$ 387,996.74	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy $2,163,122.46; unearned premiums (pro rata)	1,154,257.77	
Total unearned premiums as computed above		1,542,254.51
Reserve for state, county and municipal taxes due or accrued and other contingencies		100,000.00
Total amount of all liabilities, except capital		$ 1,722,131.47
Capital actually paid up in cash	$ 500,000.00	
Surplus over all liabilities	659,703.67	
Surplus as regards policy-holders		1,159,703.67
Total liabilities		$ 2,881,835.14

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement	$273,176,362.00	$ 3,254,340.19
Written or renewed during the year	169,152,195.00	2,053,718.40
Total	$442,328,557.00	$ 5,308,058.59
Deduct those expired and marked off as terminated	156,585,935.00	1,962,341.61
In force at the end of the year	$285,742,622.00	$ 3,345,716.98
Deduct amount re-insured	30,536,178.00	406,601.04
Net amount in force	$255,206,444.00	$ 2,939,115.94

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$25,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance), (A) fire, $654,465.29;

Total amount of the companys stock owned by the directors at par value, $119,420.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks	Tornado	Aggregate
Gross risks written	$ 5,279,099.00	$ 688,586.00	$ 5,967,685.00
Gross amount of premiums received	79,889.12	3,883.52	83,772.69
Losses paid	32,530.22	95.28	32,625.50
Losses incurred	30,026.23	95.28	30,121.51

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $93,357.98.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $9,585.29.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

NATIONAL FIRE INSURANCE COMPANY OF HARTFORD,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated June 4, 1869. Commenced business December 1, 1871.

Home office, 95 Pearl St., Hartford, Conn.

President, JAMES NICHOLS. Vice-President, H. A. SMITH.
Secretary, B. R. STILLMAN.

Capital Stock.

Amount of capital paid up in cash	$1,000,000.00	
Amount of ledger assets December 31st of previous year	$ 7,325,531.06	
Extended at		$ 7,325,531.06

Income.

Gross premiums	$ 8,228,569.35	
Deduct gross amount paid for reinsurance, fire $1,732,862.38; return premiums, fire, $1,075,795.89	2,808,658.27	
Total premiums (other than perpetual)		5,419,911.08
Gross interest on mortgage loans	$ 33,679.78	
Gross interest on bonds and dividends on stocks, less $9,630.88 accrued interest on bonds acquired during 1908	228,357.56	
Gross interest on deposits in trust companies and banks	5,157.69	
Gross rents from company's property	12,043.05	
Total gross interest and rents		279,238.08
From other sources—		
Conscience fund		300.00
From agents' balances previously charged off		1,010.42
Gross profit on sale or maturity of ledger assets, viz.: bonds	$ 8,092.50	
Stocks	3,760.50	11,853.00
Total income		$ 5,712,312.58

Disbursements.

Gross amount paid policy-holders for losses (including $363,513.63 occurring in previous years)	$ 3,983,319.12	
Deduct amount received for salvage, fire, $26,433.37; reinsurance, fire, $1,104,868.13	1,131,301.50	
Net amount paid policy-holders for losses		$ 2,852,017.62
Expenses of adjustment and settlement of losses		35,305.82
Commissions or brokerage		959,351.02
Salaries, $392,597.49; and expenses $121,483.29, of special and general agents		514,080.78
Salaries, fees and all other charges of officers, directors, trustees and home office employes		130,457.92
Rents		11,783.36
Advertising $25,232.58; printing and stationery, $35,197.99		60,430.57
Postage, telegrams, telephone and express		43,599.89
Legal expenses		8,255.60
Furniture and fixtures		3,153.45
Maps, including corrections		8,824.59
Underwriters' boards and tariff associations		73,216.37
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		44,188.40
Inspections and surveys		14,705.89
Repairs and expenses (other than taxes) on real estate		3,820.82
Taxes on real estate		4,883.69
State taxes on premiums		103,042.60
Insurance department licenses and fees		19,671.99
All other licenses, fees and taxes—		37,976.37
Other disbursements—		
Incidental expense		41,345.91
Paid stockholders for interest or dividends declared during the year $120,000.00)		120,000.00

Agents' balances charged off		1,732.51
Gross loss on sale or maturity of ledger assets, viz.: real estate	$ 1,805.44	
Bonds	89,233.12	
Stocks	1,629.81	92,668.37
Total disbursements		$ 5,184,513.54

Ledger Assets.

Book value of real estate	$ 323,488.33	
Mortgage loans on real estate, first liens, $704,700	704,700.00	
Book value of bonds, $4,711,136.45, and stocks, $1,086,600.32	5,797,736.77	
Cash in company's office	1,156.46	
Deposits in trust companies and banks on interest	320,669.12	
Agents' balances representing business written subsequent to October 1, 1908	705,579.42	
Total ledger assets		$ 7,853,330.10

Non-Ledger Assets.

Market value of real estate over book value	124,478.08
Market value of bonds and stocks over book value	279,542.23
Gross assets	$ 8,257,350.41

Deduct Assets Not Admitted.

Total admitted assets	$ 8,257,350.41

Liabilities.

Gross losses adjusted and not yet due $113,673.28	$ 113,673.28	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	513,793.60	
Gross claims for losses resisted	40,059.57	
Total	$ 667,526.45	
Deduct reinsurance due or accrued	169,127.26	
Net amount of unpaid losses and claims		$ 498,399.19
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $3,733,051.97; unearned premiums (fifty per cent)	$ 1,866,525.99	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $5,100,968.26; unearned premiums (pro rata)	2,628,966.59	
Total unearned premiums as computed above		4,495,492.58
State, county and municipal taxes due or accrued		85,000.00
Total amount of all liabilities, except capital		$ 5,078,891.77
Capital actually paid up in cash	$ 1,000,000.00	
Surplus over all liaiblities	2,178,458.64	
Surplus as regards policy-holders		3,178,458.64
Total liabilities		$ 8,257,350.41

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement	$ 968,693,612	$ 11,012,792.79
Written or renewed during the year	728,118,697	8,228,569.35
Total	$1,696,812,309	$ 19,241,362.14
Deduct those expired and marked off as terminated	701,519,950	8,183,990.23
In force at the end of the year	$ 995,292,359	$ 11,057,371.91
Deduct amount re-insured	202,644,772	2,223,351.68
Net amount in force	$ 792,647,587	$ 8,834,020.23

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$150,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance, (A) fire, $2,873,214.47.

Total amount of the company's stock owned by the directors at par value, $100,600.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks	Tornado	Aggregate
Gross risks written	$ 8,933,272.00	$ 1,183,295.00	$ 10,116,567.00
Gross amount of premiums received	105,878.20	6,770.73	112,648.93
Losses paid	33,326.97	3,519.27	36,846.24
Losses incurred	26,418.75	3,819.73	30,238.48

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $128,108.38.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $14,875.81.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

NATIONAL INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated February 6, 1866. Commenced business April 25, 1866.

Home office, 5 South Diamond St., East, North Side, Pittsburgh, Pa.

President, JOHN THOMPSON. Vice President, JAMES RICHEY, JR.
Secretary, H. M. SCHMITT.

Capital Stock.

Amount of capital paid up in cash.....$500,000.00		
Amount of ledger assets December 31st of previous year	$ 1,554,928.92	
Extended at		$ 1,554,928.92

Income.

Gross premiums	$ 900,251.66	
Deduct gross amount paid for reinsurance, fire, $34,051.27; return premiums, fire, $162,909.84	196,961.11	
Total premiums (other than perpetual)		$ 703,290.55
Gross interest on mortgage loans	$ 64,391.09	
Gross interest on collateral loans	12,320.01	
Gross interest on bonds and dividends on stocks, less $207.50 accrued interest on bonds acquired during 1908	207.50	
Gross interest on deposits in trust companies and banks	1,153.46	
Gross interest from all other sources on mortgages satisfied of record	2,477.31	
Gross rents from company's property	172.00	
Total gross interest and rents		80,721.37
From agents' balances previously charged off		83.92
Total income		$ 784,095.84

Disbursements.

Gross amount paid policy-holders for losses (including $36,275.44 occurring in previous years)	$ 264,206.43	
Deduct amount received for salvage, fire, $1,113.44; reinsurance, fire, $10,987.43	12,100.87	
Net amount paid policy-holders for losses		$ 252,105.56
Expenses of adjustment and settlement of losses		4,470.21
Commissions or brokerage		210,732.29
Allowances to local agencies for miscellaneous agency expenses		10,845.49
Salaries and expenses of special and general agents		12,656.19
Salaries, fees and all other charges of officers, directors, trustees and home office employes		29,416.61
Rents for company's occupancy of its own buildings		2,533.97
Advertising, printing and stationery		3,422.85
Postage, telegrams, telephone and express		2,150.72
Legal expenses		577.41
Furniture and fixtures		30.09
Maps, including corrections		658.98
Underwriters' boards and tariff associations		5,164.67
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		6,813.16
Inspections and surveys		345.26
Repairs and expenses (other than taxes) on real estate		99.24
Taxes on real estate		327.46
State taxes on premiums		12,249.44
Insurance department licenses and fees		3,537.32
Other disbursements—		
General expense		1,874.92
Paid stockholders for interest or dividends (amount declared during the year, $80,000.00)		77,864.00
Agents' balances charged off		1,271.29
Total disbursements		$ 639,147.57

Ledger Assets.

Book value of real estate	$ 14,316.63	
Mortgage loans on real estate, first liens, $1,247,058.10	1,247,058.10	
Loans secured by pledge of bonds, stocks or other collateral	196,850.00	
Book value of bonds and stocks	5,350.50	
Cash in company's office	13,441.93	
Deposits in trust companies and banks on interest	112,161.61	
Agents' balances representing business written subsequent to October 1, 1908	97,326.70	
Agents' balances representing business written prior to October 1, 1908	4,592.74	
Bills receivable, taken for fire risks	938.86	
Other ledger assets, viz—		
Counter premiums	7,840.12	
Total ledger assets		$ 1,699,877.19

Non-Ledger Assets.

Interest due, $6,925.33 and accrued, $18,266.79 on mortgages	$ 25,192.12	
Interest due, $70.00 on bonds	70.00	
Interest due, $300,00, and accrued, $936.20 on collateral loans	1,236.20	
Rents due, $144.00 and accrued, $35.00 on company's property or lease	179.00	
Total		26,677.32
Market value of bonds and stocks over book value		250.00
Gross assets		$ 1,726,804.51

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	$ 4,592.74	
Book value of ledger assets over market value,	4,592.74 133.00	4,725.74
Total admitted assets		$ 1,722,078.77

Liabilities.

Gross losses adjusted and not yet due, $24,091.87	$ 24,091.87	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	24,865.75	
Gross claims for losses resisted	4,897.50	
Total	$ 53,855.12	
Deduct reinsurance due or accrued	2,337.42	
Net amount of unpaid losses and claims		$ 51,517.70
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $339,-972.21; unearned premiums (fifty per cent)	$ 169,986.10	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $902,-125.88; unearned premiums (pro rata)	520,420.43	
Total unearned premiums as computed above		690,406.53
Cash dividends remaining unpaid to stockholders, $3,047.00		3,047.00
State, county and municipal taxes due or accrued		10,552.95
Commissions, brokerage and other charges due or to become due to agents and brokers		732.41
Total amount of all liabilities, except capital		$ 756,256.59
Capital actually paid up in cash	$ 500,000.00	
Surplus over all liabilities	465,822.18	
Surplus as regards policy-holders		965,822.18
Total liabilities		$ 1,722,078.77

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement	$103,358,091.00	$ 1,092,666.65
Written or renewed during the year	69,677,515.00	900,251.66
Total	$173,035,606.00	$ 1,992,918.51
Deduct those expired and marked off as terminated	43,705,163.00	671,017.94
In force at the end of the year	$129,330,443.00	$ 1,321,900.37
Deduct amount re-insured and re-insurance commissions allowed to other companies	7,461,943.00	79,802.28
Net amount in force	$121,868,500.00	$ 1,242,098.09

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$50,000.00.

Losses incurred during the year (less reinsurance), (A) fire, $259,750.88.

Total amount of company's stock owned by the directors at par value, $159,300.00.

Total amount loaned to directors or other officers, $131,700.00; loaned to stockholders not officers, $13,000.00.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	$ 1,145,695.00
Gross amount of premiums received	13,596.28
Losses paid	3,273.78
Losses incurred	3,395.63

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $13,596.28.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $1,486.17.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

NATIONAL UNION FIRE INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated February 14, 1901. Commenced business March 1, 1901.

Home office, 401 Wood Street, Pittsburg, Pa.

President, E. E. COLE. Vice President, A. W. MELLON.
Secretary, B. D. COLE. Treasurer, A. W. MCELDOWNEY.

Capital Stock.

Amount of capital paid up in cash.....$750,000.00		
Amount of ledger assets December 31st of previous year	$ 2,545,317.59	
Extended at		$ 2,545,317.59

Income.

Gross premiums	$ 2,560,443.34	
Deduct gross amount paid for reinsurance, fire, $545,647.40; return premiums, fire, $457,822.28	1,003,469.68	
Total premiums (other than perpetual)		$ 1,556,973.66
Gross interest on mortgage loans	$ 19,457.39	
Gross interest on collateral loans	1,650.00	
Gross interest on bonds and dividends on stocks	88,010.44	
Gross interest on deposits in trust companies and banks	3,431.76	
Gross interest from all other sources	3,611.30	
Total gross interest and rents		116,160.89
From agents' balances previously charged off		15.00
Gross profit on sale or maturity of ledger assets, viz.: bonds	$ 3,461.25	
Stock	2,325.00	5,786.25
Total income		$ 1,678,935.80

Disbursements.

Gross amount paid policy-holders for losses (including $109,502.14 occurring in previous years)	$ 1,318,483.13	
Deduct amount received for salvage, fire, $6,970.30; reinsurance, fire, $344,733.80	351,704.10	
Net amount paid policy-holders for losses		$ 966,779.03

Expenses of adjustment and settlement of losses		20,629.92
Commissions or brokerage		321,428.20
Allowances to local agencies for miscellaneous agency expenses		6,250.00
Salaries, $41,291.62, and expenses, $29,806.44, of special and general agents		71,098.06
Salaries, fees and all other charges of officers, directors, trustees and home office employes		71,128.04
Rents		10,775.00
Advertising $1,431.15; printing and stationery, $9,625.11		11,056.26
Postage, telegrams, telephone and express		8,350.00
Legal expenses		308.00
Furniture and fixtures		1,357.36
Maps, including corrections		8,409.05
Underwriters' boards and tariff associations		36,952.45
State taxes on premiums		45,513.76
Insurance department licenses and fees		11,972.38
All other licenses, fees and taxes—		
Municipal licenses	$ 5,082.88	
Pennsylvania franchise tax	2,704.80	7,787.68
Other disbursements—		
Home office general expense	$ 7,492.34	
Department offices, salaries and expenses	20,501.68	27,994.02
Paid stockholders for interest or dividends (amount declared during the year,$30,000.00)		30,000.00
Agents' balances charged off		1,797.16
Gross loss on sale or maturity of ledger assets, viz.: bonds		187.50
Total disbursements		$ 1,659,773.87

Ledger Assets.

Mortgage loans on real estate, first liens, $486,722	$ 486,722.00	
Loans secured by pledge of bonds, stocks or other collateral	30,000.00	
Book value of bonds, $1,345,122.50, and stocks $230,700.00	1,575,822.50	
Cash in company's office	9,778.84	
Deposits in trust companies and banks not on interest	11,973.50	
Deposits in trust companies and banks on interest	133,917.15	
Agents' balances representing business written subsequent to October 1, 1908	301,393.76	
Agents' balances representing business written prior to October 1, 1908	2,543.09	
Bills receivable, taken for fire risks	12,328.68	
Total ledger assets		$ 2,564,479.52

Non-Ledger Assets.

Interest due, $135.00 and accrued, $6,985.06 on mortgages	$ 7,120.06	
Interest due, $500.00 and accrued, $7,929.22 on bonds	8,429.22	
Interest due and accrued on collateral loans	187.92	
Total		15,737.20
Market value of bonds and stocks over book value		3,788.50
Gross assets		$ 2,584,005.22

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	$ 2,543.09	
Bills receivable, past due, taken for marine, inland and fire risks	1,261.12	3,804.21
Total admitted assets		$ 2,580,201.01

Liabilities.

Gross losses adjusted and not yet due, $11,107.21	$ 11,107.21	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	115,825.74	
Gross claims for losses resisted	20,402.00	
Total	$ 147,334.95	
Deduct reinsurance due or accrued	36,078.85	
Net amount of unpaid losses and claims		$ 111,256.10
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $969,628.78; unearned premiums (fifty per cent)	$ 484,814.39	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $1,615,982.53; unearned premiums (pro rata)	904,858.21	
Total unearned premiums as computed above		1,389,672.60
State, county and municipal taxes due or accrued		25,000.00
Total amount of all liabilities, except capital		$ 1,525,928.70
Capital actually paid up in cash	$ 750,000.00	
Surplus over all liabilities	304,272.31	
Surplus as regards policy-holders		1,054,272.31
Total liabilities		$ 2,580,201.01

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement	$234,658,503.00	$ 2,952,461.05
Written or renewed during the year	194,682,677.00	2,560,443.34
Total	$429,341,180.00	$ 5,512,904.39
Deduct those expired and marked off as terminated	169,547,833.00	2,278,407.40
In force at the end of the year 1908	$259,793,347.00	$ 3,234,496.99
Deduct amount re-insured	49,621,181.00	648,885.68
Net amount in force	$210,172,166.00	$ 2,585,611.31

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$50,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—$7,829.95.

Losses incurred during the year (less reinsurance), (A) fire, $984,692.86.

Total amount of company's stock owned by the directors at par value, $401,100.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, $30,000.00.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks	Tornado	Aggregate
Gross risks written	$ 2,171,853.00	$ 201,682.00	$ 2,373,535.00
Gross amount of premiums received	28,989.15	1,166.38	30,155.53
Losses paid	14,271.15	50.00	14,321.15
Losses incurred	9,344.34	50.00	9,394.34

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $34,188.43.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $4,032.90.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of

THE NEWARK FIRE INSURANCE COMPANY,

Organized under the laws of the State of New Jersey, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated November 4, 1811. Commenced business May 14, 1810.

Home office, 741 and 743 Broad Street, Newark, New Jersey.

President, JOHN J. HENRY. Vice-President, GEORGE F. REEVE.
Secretary, CHARLES M. HENRY. Treasurer, GEORGE F. REEVE.

Capital Stock.

Amount of capital paid up in cash	$250,000	
Amount of ledger assets December 31st of previous year	$ 723,010.07	
Extended at		$ 723,010.07

Income.

Gross premiums	$ 422,380.66	
Deduct gross amount paid for reinsurance, fire, $26,625.80; return premiums, fire, $50,022.03	76,647.83	
Total premiums (other than perpetual)		$ 345,732.83
Gross interest on mortgage loans	$ 13,818.05	
Gross interest on bonds and dividends on stocks, less $154.32 accrued interest on bonds acquired during 1908	20,550.18	
Gross interest on deposits in trust companies and banks	477.18	
Gross interest from all other sources	5.75	
Gross rents from company's property, including $7,500 for company's occupancy of its own buildings	8,963.35	
Total gross interest and rents		43,814.35
Total income		$ 389,547.34

Disbursements.

Gross amount paid policy-holders for losses (including $18,223.64 occurring in previous years)	$ 167,923.84	
Deduct amount received for salvage, fire, $1,243.43; reinsurance, fire, $6,984.38	8,227.81	
Net amount paid policy-holders for losses		$ 159,696.03
Expenses of adjustment and settlement of losses		2,919.34
Commissions or brokerage		75,001.10
Salaries, $11,000, and expenses $6,823.56, of special and general agents		17,823.56
Salaries, fees and all other charges of officers, directors, trustees and home office employes		23,058.99
Rents, including $7,500 for company's occupancy of its own buildings		8,113.90
Advertising, $1,331.01; printing and stationery, $2,898.65		4,229.66
Postage, telegrams, telephone and express		2,996.34
Legal expenses		277.45
Furniture and fixtures		654.76
Maps, including corrections		1,204.85
Underwriters' boards and tariff associations		3,250.40
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		4,547.90
Inspections and surveys		1,293.21
Repairs and expenses (other than taxes) on real estate		7,256.37
Taxes on real estate		2,607.74
State taxes on premiums		4,857.68
Insurance department licenses and fees		1,635.75
All other licenses, fees and taxes—		
Tax on personal property	$ 1,255.39	
Licenses	216.26	1,571.65
Other disbursements—		
Fuel, light and water	$ 635.34	
Incidentals	823.56	1,458.90
Total		1,458.90

Paid stockholders for interest or dividends (amount declared during the year, $25,000)		24,878.00
Gross decrease, by adjustment, in book value of ledger assets, viz.: bonds		3,261.25
Total disbursements		$ 352,594.83

Ledger Assets.

Book value of real estate	$ 32,000.00	
Mortgage loans on real estate, first liens, $249,150.00	249,150.00	
Book value of bonds, $338,100.00 and stocks, $65,520.00	403,620.00	
Cash in company's office	809.35	
Deposit in trust coupanies and banks on interest	28,342.17	
Agents' balances representing business written subsequent to October 1, 1908	45,596.36	
Agents' balances, representing business written prior to October 1, 1908	444.70	
Total ledger assets		$ 759,962.58

Non-Ledger Assets.

Interest due, $532.50 and accrued, $3,527.08 on mortgages	$ 4,059.58	
Interest accrued, $4,760.36 on bonds	4,760.36	
Rents due $125.00 and accrued on company's property or lease	125.00	
Total		8,944.94
Market value of real estate over book value		118,000.00
Market value of bonds and stocks over book value		92,457.50
Gross assets		$ 979,365.02

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	444.70
Total admitted assets	$ 978,920.32

Liabilities.

Gross losses adjusted and not yet due, $93.70	$ 93.70	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	12,655.95	
Gross claims for losses resisted	7,000.00	
Total	$ 19,749.65	
Deduct reinsurance due or accrued	2,525.01	
Net amount of unpaid losses and claims		$ 17,224.64
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $237,765.66; unearned premiums (fifty per cent)	$ 118,882.83	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $340,544.03; unearned premiums (pro rata)	181,353.90	
Total unearned premiums as computed above		300,236.73

Cash dividends remaining unpaid to stockholders, $7,828.75		7,828.75
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,416.04
State, county and municipal taxes due or accrued		4,000.00
Total amount of all liabilities, except capital		$ 330,706.16
Capital actually paid up in cash	$ 250,000.00	
Surplus over all liabilities	398,214.16	
Surplus as regards policy-holders		648,214.16
Total liabilities		$ 978,920.32

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement	$ 58,469,199.16	$ 578,976.12
Written or renewed during the year	41,897,781.06	422,380.66
Total	$100,366,980.22	$ 1,001,356.78
Deduct those expired and marked off as terminated	37,938,415.21	384,560.03
In force at the end of the year	$ 62,428,565.01	$ 616,796.75
Deduct amount re-insured	5,008,584.00	38,487.06
Net amount in force	$ 57,419,981.01	$ 578,309.69

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$25,000.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance), (A) fire, $156,007.00.

Total amount of the company's stock owned by the directors at par value, $50,770.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—no.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	$ 636,425.00
Gross amount of premiums received	9,244.40
Losses paid	4,103.70
Losses incurred	1,695.94

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $10,435.30.

Amount of premiums actually returned, upon policies cancelled during the calendar year 1908, issued upon property situated in the State of Iowa, $1,190.90.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

NEW HAMPSHIRE FIRE INSURANCE COMPANY,

Organized under the laws of the State of New Hampshire, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1869. Commenced business April, 1870.

Home office, 876 Elm Street, Manchester, N. H.

President, FRANK W. SARGEANT. Vice-President, WALTER M. PARKER.
Secretaries, FRANK E. MARTIN, LEWIS W. CROCKETT.
Treasurer, NATHAN P. HUNT.

Capital Stock.

Amount of capital paid up in cash	$1,100,000.00	
Amount of ledger assets December 31st of previous year	$ 4,053,459.28	
Extended at		$ 4,053,459.28

Income.

Gross premiums	$ 2,435,300.81	
Deduct gross amount paid for reinsurance, fire, $168,348.10; return premiums, fire, $244,574.85	412,922.95	
Total premiums (other than perpetual)		$ 2,022,377.86
Gross interest on mortgage loans	$ 13,405.39	
Gross interest on collateral loans	2,737.14	
Gross interest on bonds and dividends on stocks, less $3,801.81 accrued interest on bonds acquired during 1908	167,861.70	
Gross rents from company's property	14,565.63	
Total gross interest and rents		198,569.86
From other sources: sales of stock rights		1,451.80
From agents' balances previously charged off		298.68
Gross profit on sale or maturity of ledger assets, viz:—		
Bonds	$ 559.25	
Stocks	9,331.98	9,891.23
Total income		$ 2,232,589.43

Disbursements.

Gross amount paid policy-holders for losses (including $223,847.50 occurring in previous years)	$ 1,403,934.29	
Deduct amount received for salvage, fire, $9,557.43; reinsurance, fire, $204,176.82	213,734.25	
Net amount paid policy-holders for losses		$ 1,190,200.04
Expenses of adjustment and settlement of losses		10,001.48
Commissions or brokerage		456,239.81
Allowances to local agencies for miscellaneous agency expenses		26,466.91
Salaries, $42,310.86; and expenses, $31,116.54, of special and general agents		73,427.40
Salaries, fees and all other charges of officers, directors, trustees and home office employes		62,078.60
Advertising, $6,381.83; printing and stationery, $10,129.36		16,511.19
Postage, telegrams, telephone and express		4,481.62
Legal expenses		3,912.65
Maps, including corrections		4,679.76
Underwriters' boards and tariff associations		24,316.39
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		3,742.16
Inspections and surveys		11,822.35
Repairs and expenses (other than taxes) on real estate		7,143.26
Taxes on real estate		3,212.27
State taxes on premiums		45,917.91
Insurance department licenses and fees		7,463.85
All other licenses, fees and taxes—		
Muncipal taxes and licenses	$ 1,978.73	
Franchise tax	11,005.00	12,983.73
Other disbursements—		
Miscellaneous expenses	$ 11,341.62	
Loss and gain account	1,021.41	12,363.03
Paid stockholders for interest or dividends amount declared during the year, $105,000)		105,000.00
Agents' balances charged off		195.30
Gross decrease, by adjustment, in book value of ledger assets, viz.: real estate	$ 11,334.10	
Bonds	7,689.75	
Stocks	18,057.50	37,081.35
Total disbursements		$ 2,119,241.06

Ledger Assets.

Book value of real estate	$ 130,626.69	
Mortgage loans on real estate, first liens, $214,600	214,600.00	
Loans secured by pledge of bonds, stocks or other collateral	25,000.00	
Book value of bonds $2,150,561.85, and stocks, $1,136,046.10	3,286,607.95	
Cash in company's office	751.51	
Deposits in trust companies and banks not on interest	241,638.52	
Agents' balances representing buiness written subsequent to October 1, 1908	267,582.98	
Total ledger assets		$ 4,166,807.65

Non-Ledger Assets.

Interest due and accrued on mortgages	$ 2,758.37	
Interest due and accrued on bonds	33,770.31	
Interest due and accrued on collateral loans	472.23	
Total		37,000.91
Market value of real estate over book value		1,623.31
Market value of bonds and stocks over book value		644,589.33
Other non-ledger assets, viz—		
Reinsurance due on losses paid		11,128.61
Gross assets		$ 4,861,149.81
Total admitted assets		$ 4,861,149.81

Liabilities.

Gross losses adjusted and not yet due, $76,071.55	$ 76,071.55	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	150,426.00	
Gross claims for losses resisted	1,909.00	
Total	$ 228,406.55	
Deduct reinsurance due or accrued	23,787.67	
Net amount of unpaid losses and claims		$ 204,618.88
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $1,356,778.98; unearned premiums (fifty per cent)	$ 678,389.49	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $2,152,806.25; unearned premiums (pro rata)	1,125,702.34	
Total unearned premiums as computed above		1,804,091.83
State, county and municipal taxes due or accrued		60,000.00
Return premiums, $27,963.05; reinsurance premiums $5,794.51		33,757.56
All other liabilities, viz.—		
Reserve for contingent liabilities		150,000.00
Sinking fund for office building		100,000.00
Total amount of all liabilities, except capital		$ 2,352,468.27
Capital actually paid up in cash	$ 1,100,000.00	
Surplus over all liabilities	1,408,681.54	
Surplus as regards policy-holders		2,508,681.54
Total liabilities		$ 4,861,149.81

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement	$313,276,651.00	$ 3,624,776.23
Written or renewed in 1908	198,702,523.00	2,435,300.81
Total	$511,979,174.00	$ 6,060,077.04
Deduct expirations and cancellations	188,546,640.00	2,321,521.72
In force at the end of the year	$323,432,534.00	$ 3,738,555.32
Deduct amount re-insured	22,112,531.00	228,970.09
Net amount in force	$301,320,003.00	$ 3,509,585.23

General Interrogatories.

Were all the transactions of the company of which notice had be received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard loacted anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$85,000.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance), (A) fire, $1,209,739.11.

Total amount of the company's stock owned by the directors at par value, $224,400.00.

Total amount loaned to directors or other officers, $2,700.00; loaned to stockholders, not officers, $4,000.00.

Is a majority of the capital stock in this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	$ 3,294,022.00
Gross amount of premiums received	35,888.01
Losses paid	11,204.68
Losses incurred	10,238.38

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $39,536.11.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $3,648.10.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

NIAGARA FIRE INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated July, 1850. Commenced business August, 1850.

Home office, 25 Liberty Street, New York.

President, HAROLD HERRICK. Vice-President, GEORGE C. HOWE.
Secretary, GEORGE W. DEWEY.

Capital Stock.

Amount of capital paid up in cash ------$750,000.00		
Amount of ledger assets December 31st of previous year	$ 4,917,716.97	
Extended at		$ 4,917,716.97

Income.

Gross premiums	$ 4,087,243.25	
Deduct gross amount paid for reinsurance, fire, $412,526.20; return premiums, fire, $568,415.72	980,941.92	
Total premiums (other than perpetual)		$ 3,106,301.33
Gross interest on mortgage loans	$ 9,746.94	
Gross interest on bonds and dividends on stocks	184,758.15	
Gross interest on deposits in trust companies and banks	2,351.35	
Gross interest from all other sources	521.72	
Total gross interest and rents		197,378.16
From other sources—		
Louisville Property Co. (extra dividend on 1400 shares of Louisville & Nashville R. R. Co.)		980.00
Gross profit on sale or maturity of ledger assets, viz.: stocks		25,233.89
Total income		$ 3,329,893.38

Disbursements.

Gross amount paid policy-holders for losses (including $186,789.62 occurring in previous years)	$ 1,881,449.01	
Deduct amount received for salvage, fire, $12,409.82; reinsurance, fire, $137,534.88	149,944.70	
Net amount paid policy-holders for losses		$ 1,731,504.31
Expenses of adjustment and settlement of losses		34,673.86
Commissions or brokerage		623,008.43
Salaries $56,517.99, and expenses $54,762.17, of special and general agents		111,280.16
Salaries, fees and all other charges of officers, directors, trustees and home office employes		189,215.60
Rents for company's occupancy of its own buildings		35,265.55
Advertising, $10,398.28; printing and stationery, $31,002.56		41,400.84
Postage, telegrams, telephone and express		27,135.79
Legal expenses		7,169.20
Furniture and fixtures		2,379.20
Maps, including corrections		9,416.37
Underwriters' boards and tariff associations		29,279.60
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		8,207.34
Inspections and surveys		12,314.42
State taxes on premiums		65,664.73
Insurance department licenses and fees		13,316.88
All other licenses, fees and taxes—		
Municipal licenses		7,792.02
Other disbursements—		
Incidentals		13,523.90
Paid stockholders for interest or dividends amount declared during the year, $150,000		150,065.00
Agents' balances charged off		18.26
Gross loss on sale or maturity of ledger assets, viz.: stocks		213,421.74
Total disbursements		$ 3,326,053.23

Ledger Assets.

Mortgage loans on real estate, first liens $363,000	$ 363,000.00	
Book value of bonds, $811,598.72, and stocks, $2,543,449.18	3,355,047.90	
Cash in company's office	624.75	
Deposits in trust companies and banks not on interest	153,182.38	
Deposits in trust companies and banks on interest	600,000.00	
Agents' balances, representing business written subsequent to October 1, 1908	448,293.81	
Agents' balances, representing business written prior to October 1, 1908	1,408.28	
Total ledger assets		$ 4,921,557.12

Non-Ledger Assets.

Interest due and accrued on mortgages	$ 5,675.07	
Interest due and accrued on bonds	6,840.42	
Interest due and accrued on other assets	31,230.88	
Total		43,746.37
Market value of bonds and stocks over book value		269,227.10
Gross assets		$ 5,234,530.59

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	1,408.28
Total admitted assets	$ 5,233,122.31

Liabilities.

Gross losses adjusted and not yet due $500	$ 500.00	
Gross claims for losses in process of adjustment or in supense, including all reported and supposed losses	210,197.18	
Gross claims for losses resisted	17,762.00	
Total	$ 228,459.18	
Deduct reinsurance due or accrued	23,759.57	
Net amount of unpaid losses and claims		$ 204,699.61
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $2,162,380.46; unearned premiums (fifty per cent)	$ 1,081,190.23	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $3,035,421.14; unearned premiums (pro rata)	1,597,776.65	
Total unearned premiums as computed above		2,678,966.88
State, county and municipal taxes due or accrued		30,000.00
Total amount of all liabilities, except capital		$ 2,913,666.49
Capital actually paid up in cash	$ 750,000.00	
Surplus over all liabilities	1,569,455.82	
Surplus as regards policy-holders		2,319,455.82
Total liabilities		$ 5,233,122.31

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement	$514,158,413.00	$ 5,425,815.79
Written or renewed during the year	360,054,897.00	4,087,243.25
Total	$874,213,310.00	$ 9,513,059.04
Deduct those expired and marked off as terminated	333,844,604.00	3,860,938.23
In force at the end of the year	$540,368,706.00	$ 5,652,120.81
Deduct amount re-insured	55,048,285.00	454,319.21
Net amount in force	$485,320,421.00	$ 5,197,801.60

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office, at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$150,000.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance), (A) fire, $1,774,640.73.

Total amount of company's stock owned by the directors at par value, $291,500.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks	Tornado	Aggregate
Gross risks written	$ 2,243,655.00	$ 140,652.00	$ 2,384,307.00
Gross amount of premiums received	28,827.68	798.40	29,626.08
Losses paid	11,168.74	26.43	11,195.17
Losses incurred	9,217.48	26.43	9,243.91

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $29,626.08.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $3,507.83.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

NORTHERN ASSURANCE COMPANY, LIMITED,

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1836. Commenced business 1836; in U. S. 1876.

Principal office in United States, 38 Pine Street, New York, N. Y.

United States Attorney and Manager, GEO. W. BABB.

Amount of ledger assets December 31st of previous year	$ 4,917,381.82	
Extended at		$ 4,917,381.82

Income.

Gross premiums	$ 4,391,199.25	
Deduct gross amount paid for reinsurance, fire, $822,302.55; return premiums, fire, $747,242.99	1,569,545.54	
Total premiums (other than perpetual)		$ 2,821,653.71
Gross interest on bonds and dividends on stocks, less $1,040.00 accrued interest on bonds acquired during 1908	$ 154,618.10	
Gross interest on deposits in trust companies and banks	3,854.85	
Gross interest from all other sources	2,650.00	
Gross rents from company's property, including $9,000.00 for company's occupancy of its own buildings	9,000.00	
Total gross interest and rents		170,122.95
From other sources—		
Received from head office during the year		194,808.89
Received from sale of $100,000.00 U. S. Government bonds, deposited with State of Ohio	$ 120,375.00	
Received from sale of $50,000.00 U. S. Government bonds, deposited with State of Virginia	60,000.00	180,375.00
Total income		$ 3,366,960.55

Disbursements.

Gross amount paid policy-holders for losses (including $273,759.92 occurring in previous years)	$ 2,070,294.31	
Deduct amount received for salvage, fire, $25,836.18; reinsurance, fire, $470,214.51	496,050.69	
Net amount paid policy-holders for losses		$ 1,574,243.62

Expenses of adjustment and settlement of losses		34,608.24
Commissions or brokerage		465,957.57
Allowances to local agencies for miscellaneous agency expenses		774.64
Salaries, $52,006.78, and expenses, $43,453.00, of special and general agents		95,459.78
Salaries, fees and all other charges of officers, directors, trustees and home office employes		210,490.58
Rents, including $9,000.00 for company's occupancy of its own buildings		20,259.36
Advertising, $9,223.53; printing and stationery, $22,839.37		32,062.90
Postage, telegrams, telephone and express		25,571.84
Legal expenses		740.89
Furniture and fixtures		6,492.15
Maps, including corrections		7,729.76
Underwriters' boards and tariff associations		41,352.11
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		27,033.05
Inspections and surveys		20,664.33
Repairs and expenses (other than taxes) on real estate		587.00
Taxes on real estate		2,824.62
State taxes on premiums		55,523.40
Insurance department licenses and fees		14,849.65
All other licenses, fees and taxes—		
County and municipal		12,882.93
Other disbursements—		
Books, newspapers and periodicals	$ 1,192.82	
Cleaning, heating and lighting	2,874.03	
Collection and exchange fees	3,206.21	
Traveling	6,204.93	
Miscellaneous	5,736.01	19,214.00
Remitted to head office during the year		502,982.07
Purchase of $100,000.00 City of Cincinnati bonds deposited with State of Ohio	$ 103,980.55	
Purchase of $15,000.00, City of Cincinnati bonds, deposited with trustees	15,645.00	
Purchase of $50,000.00 City of Richmond bonds, deposited with State of Virginia	50,816.67	
Purchase of $10,000.00, City of Richmond bonds, deposited with trustees	10,335.28	180,777.50
Agents' balances charged off		81.60
Gross loss on sale or maturity of ledger assets, viz.: bonds		14,507.50
Total disbursements		$ 3,427,761.09

Ledger Assets.

Book value of real estate	$ 115,000.00	
Book value of bonds, $3,749,963.16, and stocks, $294,265.90	4,044,229.06	
Cash in company's office	752.58	
Deposits in trust companies and banks not on interest	5,665.80	
Deposits in trust companies and banks on interest	175,145.66	
Agents' balances representing business written subsequent to October 1, 1908	472,801.95	
Agents' balances representing business written prior to October 1, 1908	23,661.09	
Bills receivable, taken for fire risks	19,325.14	
Total ledger assets		$ 4,856,581.28

Non-Ledger Assets.

Interest due $19,490.00 and accrued, $24,830.44 on bonds		44,320.44
Market value of real estate over book value		60,000.00
Other non-ledger assets, viz—		
Insurance company, Salamandia, St. Petersburg, Russia		14,495.07
Gross assets		$ 4,975,396.79

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	$ 23,661.09	
Bills receivable, past due, taken for marine, inland and fire risks	19,325.14	
Book value of ledger assets over market value, viz:	130,854.06	173,840.29
Total admitted assets		$ 4,801,556.50

Liabilities.

Gross losses adjusted and not yet due, $52,243.35	$ 52,243.35	
Gross claims for losses in process of adjustment or in supense, including all reported and supposed losses	177,971.33	
Gross claims for losses resisted	79,553.83	
Total	$ 309,768.51	
Deduct reinsurance due or accrued	32,358.45	
Net amount of unpaid losses and claims		$ 227,410.06
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $2,178,780.54; unearned premiums (fifty per cent)	$ 1,089,390.27	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $2,934,863.23; unearned premiums (pro rata)	1,535,765.95	
Total unearned premiums as computed above		2,625,156.22
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		2,178.44
State, county and municipal taxes due or accrued		71,536.89
Commissions, brokerage and other charges due or to become due to agents and brokers		5,000.00
Return premiums, $6,260.61; reinsurance premiums $15,985.28		22,245.89
Total amount of all liabilities, except capital		$ 3,003,527.50
Statutory deposit	$ 200,000.00	
Surplus over all liabilities	1,598,029.00	
Surplus as regards policy-holders		1,798,029.00
Total liabilities		$ 4,801,556.50

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement	$515,961,326.00	$ 5,776,769.38
Written or renewed during the year	386,510,798.00	4,391,199.25
Total	$902,472,124.00	$ 10,167,968.63
Deduct those expired and marked off as terminated	368,925,695.00	4,358,360.50
In force at the end of the year	$533,546,429.00	$ 5,809,608.13
Deduct amount re-insured	58,960,951.00	695,965.36
Net amount in force	$474,585,478.00	$ 5,113,643.77

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office, at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$100,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance), (A) fire, $1,501,346.73.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

Answer—None of the United States branch and none in the United States.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	$ 2,122,886.13
Gross amount of premiums received	28,800.39
Losses paid	7,474.40
Losses incurred	6,716.38

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $33,575.50.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $4,775.11.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

UNITED STATES BRANCH OF THE NORTH BRITISH & MERCANTILE INSURANCE COMPANY OF LONDON & EDINBURGH,

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1809. Commenced business United States 1866.

Home office United States, 76 William Street, New York, N. Y.

Manager U. S. Branch, E. G. RICHARDS.
Assistant Manager U. S. Branch, J. F. HASTINGS.

Deposited with New York State Insurance Department	$200,000	
Amount of ledger assets December 31st of previous year	$ 7,553,652.15	
Extended at		$ 7,553,652.15

Income.

Gross premiums	$ 6,283,974.05	
Deduct gross amount for reinsurance, fire, $598,475.95; return premiums, fire, $933,562.69	1,532,038.64	
Total premiums (other than perpetual)		$ 4,751,935.41
Deposit premiums written on perpetual risks (gross)		4,141.93
Gross interest on bonds and dividends on stocks	$ 248,072.28	
Gross interest on deposit in trust companies and banks	4,436.09	
Gross interest from all other sources	106.60	
Total gross interest and rents		252,614.97
Total income		$ 5,008,692.31

Disbursements.

Gross amount paid policy-holders for losses (including $292,169.27 occurring in previous years)	$ 2,436,242.68	
Deduct amount received for salvage, fire, $29,004.43; reinsurance, fire, $207,465.49	236,469.92	
Net amount paid policy-holders for losses		$ 2,199,772.76

Expenses of adjustment and settlement of losses	35,915.24
Commissions or brokerage	969,138.27
Allowances to local agencies for miscellaneous agency expenses	40,292.57
Salaries $105,193.00, and expenses, $80,004.02, of special and general agents	185,197.02
Salaries, fees and all other charges of officers, directors, trustees and home office employes	214,926.90
Rents for company's occupancy of its own buildings	21,754.17
Advertising, $8,107.04; printing and stationery, $23,458.74	31,565.78
Postage, telegrams, telephone and express	31,922.45
Legal expenses	3,294.81
Furniture and fixtures	5,689.97
Maps, including corrections	11,016.22
Underwriters' boards and tariff associations	66,844.76
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses	54,274.86
Inspections and surveys	8,068.84
State taxes on premiums	71,166.41
Insurance department licenses and fees	14,311.08
Other disbursements—	
Remittances to Home office	1,247,016.98
Deposit premiums returned	8,777.36
Agents' balances charged off	726.76
Gross loss on sale or maturity of ledger assets, viz.: bonds	6,709.15
Total disbursements	$ 5,220,482.36

Ledger Assets.

Book value of bonds $5,280,577.83, and stocks, $1,185,020.67	$ 6,465,598.50	
Cash in company's office	882.33	
Deposit in trust companies and banks not on interest	20,000.00	
Deposits in trust companies and banks on interest	106,058.13	
Agents' balances, representing business written subsequent to October 1, 1908	733,547.59	
Agents' balances, representing business written prior to October 1, 1908	10,024.62	
Other ledger assets, viz—		
Milwaukee Underwriters' Building Association	181.00	
Philadelphia Underwriters' Association, Philadelphia, Pa., $100.00; Association Fire Underwriters, Baltimore, Md., $100.00	200.00	
Underwriters Salvage Co., N. Y., $1,000.00; Underwriters Salvage Co., Chicago, Ill., $1,000.00	2,000.00	
Due from other companies on losses paid	3,369.93	
Total ledger assets		$ 7,341,862.10

Non-Ledger Assets.

Interest accrued, $63,610.40 on bonds	63,610.40
Gross assets	$ 7,405,472.50

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	$ 10,024.62	
Book value of ledger assets over market value, viz.	338,158.18	
Reinsurance due from other companies unauthorized	3,044.29	351,227.09
Total admitted assets		$ 7,054,245.41

Liabilities.

Gross losses adjusted and unpaid (due, $69,845.06; not yet due, $29,243.70)	$ 99,088.76	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	293,145.02	
Gross claims for losses resisted	35,767.17	
Total	$ 428,000.95	
Deduct reinsurance due or accrued	50,728.67	
Net amount of unpaid losses and claims		$ 377,272.28
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $3,277,446.41; unearned premiums (fifty per cent)	$ 1,638,723.20	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $4,286,486.93; unearned premiums (pro rata)	2,241,052.74	
Total unearned premiums as computed above		3,879,775.94
Amount reclaimable by the insured on perpetual fire insurance policies, being 95 per cent of the premium or deposit received		31,465.36
State, county and municipal taxes due or accrued		72,949.85
Total amount of all liabilities, except capital		$ 4,361,463.43
Surplus over all liabilities	$ 2,692,781.98	
Surplus as regards policy-holders		2,692,781.98
Total liabilities		$ 7,054,245.41

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement	$ 786,023,961	$ 7,705,635.81
Written or renewed during the year	691,122,495	4,751,935.41
Total	$1,477,146,456	$ 12,457,571.22
Deduct those expired and marked off as terminated	596,537,380	4,333,331.10
In force at the end of the year	$ 880,609,076	$ 8,124,240.12
Deduct amount re-insured	135,724,654	560,306.78
Net amount in force	$ 744,884,422	$ 7,563,933.34

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office, at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$403,000.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance), (A), fire, $2,236,040.38.

Total amount of company's stock owned by the directors at par value,

Answer—None.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Net risks written	$ 6,631,726.00
Net amount of premiums received	67,044.56
Losses paid	23,144.94
Losses incurred	22,750.94

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $80,112.76.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $7,661.80.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

NORTHWESTERN FIRE & MARINE INSURANCE COMPANY,

Organized under the laws of the State of Minnesota, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated under the laws of the State of North Dakota, May 2, 1899.

Re-incorporated under the laws of the State of Minnesota March 7, 1906.

Commenced business May 2, 1899.

Home office, 13 and 15 North Fourth Street, Minneapolis, Minnesota.

President, WALTER C. LEACH.
Vice-Presidents, ALVIN ROBERTSON, JAMES D. BROWN, H. N. STABECK.
Secretary and Treasurer, W. A. LAIDLAW.

Capital Stock.

Amount of capital paid up in cash	$300,000.00	
Amount of ledger assets December 31st of previous year	$ 758,335.56	
Extended at		$ 758,335.56

Income.

Gross premiums	$ 1,060,471.71	
Deduct gross amount paid for reinsurance, fire, $317,715.04; return premiums, fire, $57,084.85	374,799.89	
Total premiums, (other than perpetual)		$ 685,671.82
Gross interest on mortgage loans	$ 30,467.87	
Gross interest on deposits in trust companies and banks	4,882.55	
Gross interest from all other sources	1,080.65	
Gross rents from company's property, including $3,660 for company's occupancy of its own buildings	5,445.00	
Total gross interest and rents		41,876.07
From other sources—		
Discount on loss drafts	$ 4,820.90	
Sale of furniture and fixtures	45.00	
Furniture, fixtures and maps	1,846.54	
Miscellaneous profit	2,000.00	
Check No. 226 cancelled	3.80	8,716.24
Total income		$ 736,264.13

Disbursements.

Gross amount paid policy-holders for losses (including $27,491.58 occurring in previous years)	$304,217.57	$ 352,365.87	
Deduct amount received for salvage, fire, $1,919,80; reinsurance, fire, $38,550.25	40,470.05	1,942.76	
	$263,747.52		
Net amount paid policy-holders for losses		$ 350,423.11	$ 614,170.63
Expenses of adjustment and settlement of losses			3,976.12
Commissions or brokerage			112,007.93
Allowances to local agencies for miscellaneous agency expenses			901.48
Salaries, $18,374.28, and expenses, $17,086.16 of special and general agents			35,460.44
Salaries, fees and all other charges of officers, directors, trusteees and home office employes			45,467.46
Rents, including $3,660.00 for company's occupancy of its own buildings			3,660.00
Advertising, $2,830.71, printing and stationery, $6,611.95			9,442.66
Postage, telegrams, telephone and express			3,988.11
Legal expenses			1,985.16
Furniture and fixtures			2,811.78
Maps, including corrections			909.02
Underwriters' boards and tariff associations			435.81
Fire department, fire patrol and salvage corps assessments, fees, taxes, and expenses			2,310.48
Inspections and surveys			1,804.24
Repairs and expenses (other than taxes) on real estate			6,715.59
Taxes on real estate			802.60
State taxes on premiums			14,182.10
Insurance department licenses and fees			6,167.04
All other licenses, fees and taxes—			
Fire marshal tax		$ 611.89	
General expense		2,044.74	2,656.63
Paid stockholders for interest or dividends (amount declared during the year, $22,500.00)			22,500.00
Agents' balances charged off			2,588.10
Total disbursements			$ 894,943.38

Ledger Assets.

Book value of real estate	$ 25,000.00	
Mortgage loans on real estate, first liens, $409,575.00	409,575.00	
Book value of stocks, $1,000.00	1,000.00	
Cash in company's office	15,992.69	
Deposits in trust companies and banks on interest	65,398.17	
Agents' balances representing business written subsequent to October 1, 1908	51,903.45	
Agents' balances representing business written prior to October 1, 1908	16,995.08	
Other ledger assets, viz—		
Due from reinsurance companies	2,402.43	
Furniture, fixtures and maps	11,299.49	
Total ledger assets		$ 599,656.31

Non-Ledger Assets.

Interest due, $2,873.20, and accrued, $7,882.70 on mortgages	$ 10,755.90	
Interest accrued, $286.07 on other assets	286.07	
Total		11,041.97
Gross assets		$ 610,698.28

Deduct Assets Not Admitted.

Furniture, fixtures, safes, and maps	$ 11,299.49	
Agents' balances, representing business written prior to October 1, 1908	16,995.08	28,294.57
Total admitted assets		$ 582,403.71

Liabilities.

Gross losses adjusted and not yet due, $11,902.86	$ 11,902.86	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	23,301.42	
Gross claims for losses resisted	2,400.00	
Total	$ 37,604.28	
Deduct reinsurance due or accrued	5,668.58	
Net amount of unpaid losses and claims		$ 31,935.70
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $141,654.01; unearned premiums (fifty per cent)	$ 70,827.00	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $159,221.64; unearned premiums (pro rata)	125,230.21	
Excess of original premiums over amount received for reinsurance, $112.54; unearned premiums (pro rata)	56.27	
Total unearned premiums as computed above		196,113.48
State, county and municipal taxes due or accrued		12,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers		8,000.00
Reinsurance premiums, $1,897.45		1,897.45
Total amount of all liabilities, except capital		$ 249,946.63
Capital actually paid up in cash	$ 300,000.00	
Surplus over all liabilities	32,457.08	
Surplus as regards policy-holders		332,457.08
Total liabilities		$ 582,403.71

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement	$ 48,107,187.00	$ 674,106.26
Written or renewed during the year	51,999,150.00	1,060,471.71
Total	$100,106,337.00	$ 1,734,577.97
Deduct those expired and marked off as terminated	34,367,214.00	1,115,987.28
In force at the end of the year	$ 65,739,123.00	$ 618,590.69
Deduct amount re-insured	43,691,728.00	317,715.04
Net amount in force	$ 22,047,395.00	$ 300,875.65

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office, at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$20,000.00

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses' incurred during the year (less reinsurance, (A) fire, $266,946.75; hail and tornado, $350,611.61.

Total amount of company's stock owned by the directors at par value, $180,300.00.

Total amount loaned to directors or other officers on real estate, $11,475.00; loaned to stockholders not officers on real estate, $8,400.00.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks	Hail Risks	Tornado	Aggregate
Gross risks written	$ 929,684.00	$ 20,967.00	$ 188,600.00	$ 1,139,251.00
Gross amount of premiums received	14,817.41	892.12	1,287.30	16,996.83
Losses paid	1,524.81	39.00	244.05	1,807.89
Losses incurred	1,701.17	39.00	244.05	2,074.22

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $16,996.83.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $1,690.59.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

NORTHWESTERN NATIONAL INSURANCE COMPANY OF MILWAUKEE, WISCONSIN,

Organized under the laws of the State of Wisconsin, made to the Insurance Department of the State of Iowa, pursuant to the laws thereof.

Incorporated February 20, 1869. Commenced business July 1, 1869.

Home office, corner Wisconsin and Jackson Streets, Milwaukee, Wis.

President, WILFORD M. PATTON.
Vice-Presidents, ALFRED F. JAMES, WILLIAM D. REED.
Secretary, JOSEPH HUEBL. Assistant Secretary, LUBIN M. STUART.
General Adjuster, ARTHUR J. WRIGHT.

Capital Stock.

Amount of capital paid up in cash.....$1,000,000.00		
Amount of ledger assets December 31st of previous year	$ 4,760,558.23	
Extended at		$ 4,760,558.23

Income.

Gross premiums	$ 2,469,392.44	
Deduct gross amount paid for reinsurance, fire, $117,267.25; return premiums, fire, $206,355.40	323,622.65	
Total premiums (other than perpetual)		$ 2,145,769.79
Gross interest on mortgage loans	$ 47,461.18	
Gross interest on bonds and dividends on stocks, less $3,464.03, accrued interest on bonds acquired during 1908	132,184.57	
Gross interest on deposits in trust companies and banks	3,081.26	
Gross interest from all other sources	119.95	
Gross rents from company's property	216.00	
Total gross interest and rents		183,062.96
Total income		$ 2,328,832.75

Disbursements.

Gross amount paid policy-holders for losses (including $55,118.26 occurring in previous years)	$741.427.00	$ 42.05	
Deduct amount received for salvage, fire, $5,000.95; reinsurance, fire, $35,700.03	40,700.98		
Net amount paid policyholders for losses	$700,726.02	$ 42.05	$ 700,768.07
Expenses of adjustment and settlement of losses			39,311.20
Commissions or brokerage			612,785.54
Allowances to local agencies for miscellaneous agency expenses			100,545.47
Salaries $55,222.57, and expenses $14,134.52, of special and general agents			69,357.09
Salaries, fees and all other charges of officers, directors, trustees and home office employes			77,223.16
Advertising, $1,284.60; printing and stationery, $12,669.17			13,953.77
Postage, telegrams, telephone and express			19,622.74
Legal expenses			531.25
Furniture and fixtures			1,628.84
Maps, including corrections			3,357.16
Underwriters' board and tariff associations			1,049.52
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses			21,057.03
Inspections and surveys			155.33
Repairs and expenses (other than taxes) on real estate			4,517.94
Taxes on real estate			3,413.65
State taxes on premiums			43,997.15
Insurance department licenses and fees			12,521.24
All other disbursements, viz—			
Subscriptions		$ 147.60	
Bradstreet company		994.50	
Miscellaneous expense		98.40	1,240.50
Paid stockholders for interest or dividends (amount declared during the year, $120,000.00)			120,000.00
Agents' balances charged off			155.69
Gross loss on sale or maturity of ledger assets, viz.: bonds			9,815.93
Gross decrease by adjustment in book value of ledger assets, viz.: real estate, part of building account charged to profit and loss account			20,000.00
Total disbursements			$ 1,877,008.27

Ledger Assets.

Book value of real estate	$ 206,050.23	
Mortgage loans on real estate, first liens, $1,149,600.00	1,149,600.00	
Book value of bonds, $3,420,148.96, and stocks, $500.00	3,420,648.96	
Cash in company's office	22,466.96	
Deposited in trust companies and banks on interest	180,929.37	
Agents' balances representing business written subsequent to October 1, 1908	225,793.96	
Agents' balances representing business written prior to October 1, 1908	6,893.23	
Total ledger assets		$ 5,212,382.71

Non-Ledger Assets.

Interest accrued, $8,604.84 on mortgages	$ 8,604.84	
Interest accrued, $15,958.26 on bonds	15,958.26	
Total		24,563.10
Gross assets		$ 5,236,945.81

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	$ 6,893.23	
Book value of ledger assets over market value, viz.:		
Book value of bonds and stocks over market value	55,548.96	62,442.19
Total admitted assets		$ 5,174,503.62

Liabilities.

Gross losses adjusted and unpaid (due $15,834.12; not yet due, 5,302.43)	$ 21,136.55	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	74,220.21	
Gross claims for losses resisted	8,825.00	
Total	$ 104,181.76	
Deduct reinsurance due or accrued	2,524.98	
Net amount of unpaid losses and claims		$ 101,656.78
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $731,047.85; unearned premiums (fifty per cent)	$ 365,523.92	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $4,254,040.21; unearned premiums (pro rata)	2,249,451.59	
Total unearned premiums as computed above		2,614,975.51
Conflagration reserve		175,000.00
Total amount of all liabilities except capital		$ 2,946,632.29
Capital actually paid up in cash	$ 1,000,000.00	
Surplus over all liabilities	1,227,871.33	
Surplus as regards policy-holders		2,227,871.33
Total liabilities		$ 5,174,503.62

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement	$478,611,735.00	$ 4,520,322.95
Written or renewed during the year	268,682,816.00	2,469,392.44
Total	$747,294,551.00	$ 6,989,715.39
Deduct those expired and marked off as terminated	192,641,559.00	1,745,599.46
In force at the end of the year	$554,652,992.00	$ 5,244,115.93
Deduct amount reinsured	27,966,945.00	259,027.87
Net amount in force	$526,686,047.00	$ 4,985,088.06

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office, at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$50,000.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance), (A) fire, $738,209.44; Total amount of company's stock owned by the directors at par value, $550,600.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, $50,000.00.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks	Tornado	Aggregate
Gross risks written	$ 6,185,580.00	$ 2,424,512.00	$ 8,610,092.00
Gross amount of premiums received	81,524.68	13,735.09	95,259.77
Losses paid	24,686.68	1,366.21	26,052.89
Losses incurred	28,133.06	1,364.71	29,497.77

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $100,575.53.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $5,315.76.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

UNITED STATES BRANCH OF THE NORWICH UNION FIRE INSURANCE SOCIETY, LIMITED,

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1797. Commenced business in U. S., 1877.

Home office in the United States, 56 and 58 Pine Street, New York, N. Y.

Manager J. MONTGOMERY HARE.
Assistant Manager, WILLIAM HARE.

Amount of ledger assets December 31st of previous year	$ 3,035,968.68	
Extended at		$ 3,035,968.68

Income.

Gross premiums	$ 2,549,333.74	
Deduct gross amount paid for reinsurance, fire, $356,585.04; return premiums, fire, $306,292.13	662,877.17	
Total premiums (other than perpetual)		$ 1,886,456.57
Gross interest on mortgage loans	$ 1,775.00	
Gross interest on collateral loans	3,193.72	
Gross interest on bonds and dividends on stocks, less $835.34 accrued interest on bonds acquired during 1908	86,576.26	
Gross interest on deposits in trust companies and banks	1,615.60	
Gross interest from all other sources	100.00	
Total gross interest and rents		93,260.58
From other sources—		
Remitted from Home office		76,500.00
Gross profit on sale or maturity of ledger assets, viz.: bonds		4,571.87
Total income		$ 2,060,789.02

Disbursements.

Gross amount paid policy-holders for losses (including $165,596.25 occurring in previous years)	$ 1,714,531.13	
Deduct amount received for salvage, fire, $11,391.17; reinsurance, fire, $278,135.83	289,527.00	
Net amount paid policy-holders for losses		$ 1,425,004.13

Expenses of adjustment and settlement of losses		67,434.64
Commissions or brokerage		351,102.39
Allowances to local agencies for miscellaneous agency expenses		351.14
Salaries $33,970.14, and expenses $24,149.76 of special and general agents		58,119.90
Salaries, fees and all other charges of officers, directors, trustees and home office employes		147,973.91
Rents for company's occupancy of its own buildings		20,060.44
Advertising $6,699.82; printing and stationery, $15,550.31		22,250.13
Postage, telegrams, telephone and express		18,689.34
Legal expenses		1,684.73
Furniture and fixtures		1,455.75
Maps, including corrections		5,112.78
Underwriters' boards and tariff associations		28,194.71
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		22,364.61
Inspections and surveys		4,081.56
State taxes on premiums		32,277.64
Insurance department licenses and fees		14,963.26
All other licenses, fees and taxes—		
City and county licenses	$ 6,414.93	
City and county taxes	813.53	7,228.46
Other disbursements—		
Subscriptions to directories, insurance and other publications, $806.67		
Auditor's fees $750.00; credit reports $1,077.66;		
Towel supply and car fares $531.87; rent of safe deposit vaults and premiums on surety bonds, $210.76		
Other miscellaneous office disbursements, $2,356.48	$ 5,733.44	
Remitted to Home office	34,090.01	39,823.45
Agents' balances charged off		1,335.14
Total disbursements		$ 2,269,508.11

Ledger Assets.

Mortgage loans on real estate, first liens $35,000.00	$ 35,000.00	
Book value of bonds, $1,640,853.28, and stocks, $577,699.14	2,218,552.42	
Cash in company's office	194.26	
Deposits in trust companies and banks not on interest—	3,715.83	
Deposits in trust companies and banks on interest—	314,472.34	
Agents' balances, representing business written subsequent to October 1, 1908	250,835.69	
Agents' balances, representing business written prior to October 1, 1908	4,479.05	
Total ledger assets		$ 2,827,249.59

Non-Ledger Assets.

Interest accrued, $145.83 on mortgages	$ 145.83	
Interest accrued, $19,637.92 on bonds	19,637.92	
Total		19,783.75

Market value of bonds and stocks over book value		72,294.58
Other non-ledger assets, viz—		
Reinsurance due and uncollected on losses paid, viz.:Buffalo German, N. Y., $6.95; Capital, N. H., $29.68; London Assurance, Eng., $8.34; Munich, Bavaria, $60.63; Nassau, N. Y., $3.-49; Northern, England, $31.68; North River, N. Y., $2,483.42; Northwestern National, Wis., $4.99; Orient, Conn., $3.32; Royal Exchange, Eng., $0.84; Traders, Ill., (80 per cent) $1,-628.58; United States, N. Y., $2,483.41; Commercial Union, Eng., $15.82		6,761.15
Gross assets		$ 2,926,089.07

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908		4,479.05
Total admitted assets		$ 2,921,610.02

Liabilities.

Gross losses adjusted and not yet due, $77,717.70	$ 77,717.70	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	106,392.50	
Gross claims for losses resisted	541,492.04	
Total	$ 725,602.24	
Deduct reinsurance due or accrued	212,886.32	
Net amount of unpaid losses and claims		$ 512,715.92
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $1,-338,593.93; unearned premiums (fifty per cent)	$ 669,296.98	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $2,035,997.50; unearned premiums (pro rata)	1,011,991.41	
Total unearned premiums as computed above		$ 1,681,288.39
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		3,522.93
State, county, and municipal taxes due or accrued		24,875.90
Commissions, brokerage and other charges due or to become due to agents and brokers		4,973.08
Return premiums, $641.46; reinsurance premiums, $12,605.17		13,246.63
Total amount of all liabilities		$ 2,240,622.85
Surplus over all liabilities	$ 680,987.17	
Surplus as regards policy-holders		680,987.17
Total liabilities		$ 2,921,610.02

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement	$359,199,111.00	$ 3,887,807.42
Written or renewed during the year	235,850,686.00	2,549,333.74
Total	$595,049,797.00	$ 6,437,141.16
Deduct those expired and marked off as terminated	239,630,836.00	2,711,418.30
In force at the end of the year	$355,418,961.00	$ 3,725,722.86
Deduct amount re-insured	41,728,433.00	351,131.43
Net amount in force	$313,690,528.00	$ 3,374,591.43

General Interrogatories.

Were all of the transactions of the company of which notice had be received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books of the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Anwer—$134,000.00.

What amount of instalment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance), (A) fire, $1,407,957.58.

Total amount of the company's stock owned by the directors at par value, none.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	$ 1,506,655.00
Gross premiums received	21,491.33
Losses paid	12,380.86
Losses incurred	10,231.36

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $30,909.56.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $3,232.81.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

ORIENT INSURANCE COMPANY,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated June 28, 1867. Commenced business January, 1872.

Home office, 20-22 Trinity Street, Hartford, Conn.

President, ARCHIBALD G. McILWAINE, JR.
Secretary, HENRY W. GRAY, JR.

Capital Stock.

Amount of capital paid up in cash.....$500,000.00		
Amount of ledger assets December 31st of previous year	$ 2,320,031.76	
Extended at		$ 2,320,031.76

Income.

Gross premiums	$ 1,918,948.76	
Deduct gross amount paid for reinsurance, fire, $295,872.47; return premiums, fire, $293,320.44	589,192.91	
Total premiums (other than perpetual)		$ 1,329,755.85
Gross interest on bonds and dividends on stocks, less $884.36 accrued interest on bonds acquired during 1908	$ 73,740.64	
Gross interest on deposits in trust companies and banks	6,122.52	
Gross interest from all other sources	122.37	
Gross rents from company's property, including $3,941.25 for company's occupancy of its own buildings	9,000.00	
Total gross interest and rents		88,985.53
From other sources—		
Final dividend stock, Mercantile Nat. Bank of Hartford	$ 513.00	
Expenses advanced by London and Lancashire included in disbursements	13,227.34	
Due other companies, items included in disbursements	256.90	13,997.24
Total income		$ 1,432,738.62

Disbursements.

Gross amount paid policy-holders for losses (including $103,090.21 occurring in previous years)	$ 899,398.97	
Deduct amount received for salvage, fire, $7,041.44; reinsurance, fire, $165,667.70	172,709.14	
Net amount paid policy-holders for losses		$ 726,689.83
Expenses of adjustment and settlement of losses		30,631.35
Commissions or brokerage		266,881.21
Allowances to local agencies for miscellaneous agency expenses		2,434.41
Salaries, $23,782.47; and expenses, $19,887.91, of special and general agents		43,670.38
Salaries, fees and all other charges of officers, directors, trustees and home office employes		57,039.69
Rents, including $3,941.25 for company's occupancy of its own buildings		6,792.21
Advertising $6,191.73; printing and stationery $8,345.63		14,537.36
Postage, telegrams, telephone and express		8,265.06
Legal expenses		587.00
Furniture and fixtures		156.06
Maps, including corrections		1,849.04
Underwriters' boards and tariff associations		16,286.54
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		14,397.60
Inspections and surveys		4,346.49
Repairs and expenses (other than taxes) on real estate		3,004.07
Taxes on real estate		4,272.00
State taxes on premiums		18,336.20
Insurance department licenses and fees		8,697.26
All other licenses, fees and taxes—		
Municipal taxes	$ 4,398.43	
Franchise taxes	2,300.00	
		6,698.43
Other disbursements—		
Office expenses	$ 4,291.98	
Agency expenses	30.85	
Exchange	810.96	
Subscription	734.69	
Traveling	1,035.45	6,903.93
Gross loss on sale or maturity of ledger assets, viz: bonds		3,994.85
Total disbursements		$ 1,246,470.97

Ledger Assets.

Book value of real estate	$ 167,686.38	
Book value of bonds, $1,738,339.54, and stocks, $66,387.60	1,804,727.14	
Cash in company's office	1,150.52	
Deposits in trust companies and banks on interest	303,066.95	
Agents' balances representing business written subsequent to October 1, 1908	225,237.35	

Agents' balances representing business written prior to October 1, 1908	3,779.79	
Bills receivable, taken for fire risks	519.56	
Other ledger assets, viz: balances due from other companies	131.72	
Total ledger assets		$ 2,506,299.41

Non-Ledger Assets.

Interest due, $18,511.00, and accrued, $7,559.17 on bonds		26,070.17
Other non-ledger assets, viz:—		
Commissions on unpaid reinsurance		2,987.61
Reinsurance due on paid losses		8,590.40
Gross assets		$ 2,543,947.59

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	$ 3,779.79	
Bills receivable, past due, taken for marine, inland and fire risks	286.81	
Book value of ledger assets over market value, viz:	44,208.64	
Balances due from other companies	131.72	48,406.96
Total admitted assets		$ 2,495,540.63

Liabilities.

Gross losses adjusted and unpaid (due, $21,751.00; not yet due, $6,585.48)	$ 28,336.48	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	95,648.38	
Gross claims for losses resisted	26,114.33	
Total	$ 150,099.19	
Deduct reinsurance due or accrued	28,601.02	
Net amount of unpaid losses and claims		$ 121,498.17
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $917,004.77; unearned premiums (fifty per cent)	$ 458,502.37	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $1,470,893.56; unearned premiums (pro rata)	777,125.51	
Total unearned premiums as computed above		1,235,627.88
State, county and municipal taxes due or accrued		19,038.09
Return premiums, $797.40; reinsurance premiums, $19,536.75		20,334.15
All other liabilities, viz: balances due other companies		13,484.24
Total amount of all liabilities, except capital		$ 1,409,983.13

Capital actually paid up in cash	$ 500,000.00	
Surplus over all liabilities	585,557.50	
Surplus as regards policy-holders		1,085,557.50
Total liabilities		$ 2,495,540.63

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement	$222,810,293.00	$ 2,531,091.71
Written or renewed during the year	164,194,435.00	1,918,948.76
Total	$387,004,728.00	$ 4,450,040.47
Deduct those expired and marked off as terminated	148,148,825.00	1,725,301.73
In force at the end of the year	$238,855,903.00	$ 2,724,738.74
Deduct amount re-insured	28,035,432.00	336,840.41
Net amount in force	$210,820,471.00	$ 2,387,898.33

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$100,000.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance), fire, $742,297.61.

Total amount of the company's stock owned by the directors at par value, $4,500.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—Yes.

The ownership of 4,955 shares of the capital stock is vested in the London & Lancashire Fire Insurance Co. of Liverpool, England.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	$ 1,411,691.00
Gross amount of premiums received	16,542.50
Losses paid	8,168.82
Losses incurred	8,216.42

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $18,313.09.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $1,770.59.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

PALATINE INSURANCE COMPANY, LIMITED,

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated August 22, 1900. Commenced business in U. S. January 1, 1901.

Home office in U. S., corner Pine and William Streets, New York.

Manager, A. H. WRAY.

Amount of ledger assets December 31st of previous year	$ 3,221,321.06	
Extended at		$ 3,221,321.06

Income.

Gross premiums	$ 2,198,254.18	
Deduct gross amount paid for reinsurance, fire, $255,811.33; return premiums, fire, $387,561.30	643,372.53	
Total premiums (other than perpetual)		$ 1,554,881.65
Gross interest on bonds and dividends on stocks, less $4,356.10 accrued interest on bonds acquired during 1908	$ 109,387.77	
Gross interest on deposit in trust companies and banks	1,838.48	
Gross interest from all other sources	498.57	
Total gross interest and rents		111,724.82
From other sources: received from Home Office		102,031.60
Gross profit on sale or maturity of ledger assets, viz: bonds		417.30
Total income		$ 1,769,905.37

Disbursements.

Gross amount paid policy-holders for losses (including $327,364.21 occurring in previous years)	$ 1,332,372.79	
Deduct amount received for salvage, fire, $9,722.03; reinsurance, fire, $204,632.76	214,354.79	
Net amount paid policy-holders for losses		$ 1,116,018.00

Expenses of adjustment and settlement of losses		35,186.10
Commissions or brokerage		337,570.93
Allowances to local agencies for miscellaneous agency expenses		1,438.79
Salaries, $26,835.60; and expenses, $17,664.03, of special and general agents		44,499.63
Salaries, fees and all other charges of officers, directors, trustees and home office employes		65,032.80
Rents		7,895.93
Advertising, $1,495.67; printing and stationery, $9,944.88		11,440.55
Postage, telegrams, telephone and express		10,428.63
Legal expenses		4,400.66
Furniture and fixtures		373.66
Maps, including corrections		2,568.57
Underwriters' boards and tariff associations		22,165.13
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		12,687.37
Inspections and surveys		5,161.64
State taxes on premiums		26,397.23
Insurance department licenses and fees		7,675.83
All other licenses, fees and taxes—		
City and county taxes and licenses	5,885.75	
Franchise tax	930.06	
Miscellaneous	619.91	7,435.72
Other disbursements—		
Exchange	$ 1,928.47	
Sundries	2,967.07	4,895.54
Remitted to Home Office		257,622.59
Agents' balances charged off		324.35
Gross decrease, by adjustment, in book value of ledger assets, viz: bonds		6,373.27
Total disbursements		$ 1,987,592.02

Ledger Assets.

Book value of bonds, $2,336,595.38, and stocks, $251,062.00	$ 2,587,657.38	
Cash in company's office	133.87	
Deposits in trust companies and banks not on interest	56,709.35	
Deposits in trust companies and banks on interest	659.63	
Agents' balances representing business written subsequent to October 1, 1908	325,943.06	
Agents' balances representing business written prior to October 1, 1908	16,311.17	
Bills receivable, taken for fire risks	1,152.67	
Other ledger assets, viz: reinsurance due on paid losses	14,216.38	
Total ledger assets		$ 3,002,783.51

Non-Ledger Assets.

Interest accrued, $29,985.37 on bonds	$ 29,985.37	
Total		29,985.37
Market value of bonds and stocks over book value		2,097.62
Gross assets		$ 3,034,866.50

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908		16,311.17
Total admitted assets		$ 3,018,555.33

Liabilities.

Gross losses adjusted and not yet due, $15,007.96	$ 15,007.96	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	110,851.21	
Gross claims for losses resisted	370,653.00	
Total	$ 496,512.17	
Deduct reinsurance due or accrued	80,138.00	
Net amount of unpaid losses and claims		$ 416,374.17
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $1,106,487.12; unearned premiums (fifty per cent)	$ 553,243.56	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $1,394,085.32; unearned premiums (pro rata)	751,909.42	
Total unearned premiums as computed above		1,305,152.98
State, county and municipal taxes due or accrued		23,131.00
Commissions, brokerage and other charges due or to become due to agents and brokers		38,006.84
Return premiums, $14,420.61; reinsurance premiums, $19,944.66		34,365.27
Total amount of all liabilities		$ 1,817,030.26
Surplus as regards policy-holders		1,201,525.07
Total liabilities		$ 3,018,555.33

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement	$220,538,079.00	$ 2,716,229.08
Written or renewed during the year	179,592,080.00	2,198,254.18
Totals	$400,130,159.00	$ 4,914,483.26
Deduct those expired and marked off as terminated	162,001,328.00	2,051,319.81
In force at the end of the year	$238,128,831.00	$ 2,863,163.45
Deduct amount re-insured	28,327,648.00	362,591.01
Net amount in force	$209,801,183.00	$ 2,500,572.44

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$87,500.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance), fire, $860,833.17

Business in the State of Iowa During 1908.

	Fire Risks	Tornado	Aggregate
Gross risks written	$ 982,198.40	$ 53,740.00	$ 1,035,938.40
Gross amount of premiums received	13,326.36	310.22	13,636.58
Losses paid	5,800.76		5,800.76
Losses incurred	3,343.08		3,343.08

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $14,811.12.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $1,484.76

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

PELICAN ASSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated March 7, 1899. Commenced business May 1, 1899.

Home office, 47 Cedar Street, New York, N. Y.

President, A. D. IRVING. Vice-President, L. P. BAYARD.
Secretary, A. D. IRVING, JR.

Capital Stock.

Amount of capital paid up in cash	$200,000.00	
Amount of ledger assets December 31st of previous year	$ 550,163.05	
Extended at		$ 550,163.05

Income.

Gross premiums	$ 425,465.66	
Deduct gross amount paid for reinsurance, fire, $35,667,24; return premiums, fire, $72,850.49	108,517.73	
Total premiums (other than perpetual)		$ 316,947.93
Gross interest on bonds and dividends on stocks	$ 20,011.38	
Gross interest on deposits in trust companies and banks	426.18	
Total gross interest and rents		20,437.56
Gross increase, by adjustment, in book value of ledger assets, viz: bonds		17,082.13
Total income		$ 354,467.62

Disbursements.

Gross amount paid policy-holders for losses (including $26,465.45 occurring in previous years	$ 189,450.35	
Deduct amount received for salvage, fire, $2,712.72; reinsurance, fire, $16,143.75	18,856.47	
Net amount paid policy-holders for losses		$ 170,593.88

Expenses of adjustment and settlement of losses		3,840.58
Commissions or brokerage		73,659.51
Allowances to local agencies for miscellaneous agency expenses		1,039.44
Salaries, $4,495.77; and expenses, $2,205.07, of special and general agents		6,700.84
Salaries, fees and all other charges of officers, directors, trustees and home office employes		14,098.65
Rents		2,153.34
Advertising, $8.60; printing and stationery, $1,768-.82		1,777.42
Postage, telegrams, telephone and express		1,697.38
Legal expenses		56.00
Furniture and fixtures		68.67
Maps, including corrections		470.43
Underwriters' boards and tariff associations		4,196.14
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		1,376.02
Inspections and surveys		42.20
State taxes on premiums		4,773.11
Insurance department licenses and fees		1,747.07
All other licenses, fees and taxes—		
Local taxes	$ 1,275.13	
Advertising required by law	286.44	1,561.57
Other disbursements—		
Sundries	$ 276.89	
Exchange	132.29	409.18
Paid stockholders for interest or dividends (amount declared during the year, $10,000.00)		10,000.00
Total disbursements		$ 300,261.43

Ledger Assets.

Book value of bonds, $521,279.00	$ 521,279.00	
Deposits in trust companies and banks not on interest	26,205.89	
Deposits in trust companies and banks on interest	19,403.22	
Agents' balances representing business written subsequent to October 1, 1908	36,723.69	
Agents' balances representing business written prior to October 1, 1908	757.44	
Total ledger assets		$ 604,369.24

Non-Ledger Assets.

Interest due, $1,546.93, and accrued, $3,720.85 on bonds	$ 5,267.78	
Total		5,267.78
Other non-ledger assets, viz: reinsurance due on losses paid		35.36
Gross assets		$ 609,672.38

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908		757.44
Total admitted assets		$ 608,914.94

Liabilities.

Gross losses adjusted and not yet due, $1,307.00	$ 1,307.00	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	29,583.00	
Gross claims for losses resisted	450.00	
Total	$ 31,340.00	
Deduct reinsurance due or accrued	2,724.00	
Net amount of unpaid losses and claims		$ 28,616.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $237,515.12; unearned premiums (fifty per cent)	$ 118,757.56	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $193,664.69; unearned premiums (pro rata)	102,677.10	
Excess of original premiums over amount received for reinsurance, $690.10; unearned premiums	392.47	
Total unearned premiums as computed above		221,827.13
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		81.51
State, county and municipal taxes due or accrued		2,500.00
Reinsurance premiums, $3,077.19		3,077.19
Total amount of all liabilities, except capital		$ 256,101.83
Capital actually paid up in cash	$ 200,000.00	
Surplus over all liabilities	152,813.11	
Surplus as regards policy-holders		352,813.11
Total liabilities		$ 608,914.94

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement	$ 45,774,124.00	$ 489,324.39
Written or renewed during the year	37,974,959.00	425,465.66
Total	$ 83,749,083.00	$ 914,790.05
Deduct those expired and marked off as terminated	36,632,841.00	423,534.00
In force at the end of the year	$ 47,083,242.00	$ 491,256.05
Deduct amount re-insured	4,968,978.00	60,076.24
Net amount in force	$ 42,117,264.00	$ 431,179.81

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$15,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance), fire, $173,499.73.

Total amount of the company's stock owned by the directors at par value, $6,500.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—Yes.

By the Home Office of the Phoenix Assurance Co., Ltd., of London, England.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	$ 278,715.00
Gross amount of premiums received	4,321.26
Losses paid	2,332.66
Losses incurred	1,432.66

Gross amount of rpemiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $5,261.94.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $940.68.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of

THE PENNSYLVANIA FIRE INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated March, 1825. Commenced business April, 1825.

Home office, 510 Walnut Street, Philadelphia, Pa.

President R. Dale Benson. Vice-President, John L. Thompson. Secretary, W. Gardner Crowell.

Capital Stock.

Amount of capital paid up in cash	$750,000.00	
Amount of ledger assets December 31st of previous year	$ 6,730,246.26	
Extended at		$ 6,730,246.26

Income.

Gross premiums	$ 4,017,746.48	
Deduct gross amount paid for reinsurance, fire, $303,983.77; return premiums, fire, $571,411.76	875,395.53	
Total premiums (other than perpetual)		$ 3,142,350.95
Deposit premiums written on perpetual risks (gross)		26,908.29
Gross interest on mortgage loans	$ 11,554.06	
Gross interest on collateral loans	30,288.64	
Gross interest on bonds and dividends on stocks, less $11,270.87 accrued interest on bonds acquired during 1908	195,813.16	
Gross interest on deposit in trust companies and banks	3,163.32	
Gross interest from all other sources	7,711.72	
Gross rents from company's property, including $5,000.00 for company's occupancy of its own buildings	5,508.60	
Total gross interest and rents		254,039.50
From other sources: transfers		606.77
Gross profit on sale or maturity of ledger assets, viz: bonds		3,606.00
Total income		$ 3,427,511.51

Disbursements.

Gross amount paid policy-holders for losses (including $289,296.67 occurring in previous years)	$ 2,119,838.88	
Deduct amount received for salvage, fire, $11,385.30; reinsurance, fire, $130,614.58	141,999.88	
Net amount paid policy-holders for losses		$ 1,977,839.00
Expenses of adjustment and settlement of losses		16,392.46
Commissions or brokerage		734,973.25
Salaries, $110,222.00; and expenses, $16,868.79, of special and general agents		127,190.79
Salaries, fees and all other charges of officers, directors, trustees and home office employes		68,129.25
Rents, including $5,000.00 for company's occupancy of its own buildings		18,439.02
Advertising, $5,578.28; printing and stationery, $21,102.46		26,680.74
Postage, telegrams, telephone and express		19,766.02
Legal expenses		1,050.00
Furniture and fixtures		963.37
Maps, including corrections		7,762.59
Underwriters' boards and tariff associations		33,316.22
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		7,468.07
Repairs and expenses (other than taxes) on real estate		507.66
Taxes on real estate		2,809.28
State taxes on premiums		67,144.77
Insurance department licenses and fees		15,476.97
All other licenses, fees and taxes—		
Municipal	$ 7,181.13	
Capital stock	8,087.25	15,268.38
Other disburements: miscellaneous		6,553.70
Deposit premiums returned		19,360.79
Paid stockholders for interest or dividends (amount declared during the year, $150,000.00)		150,000.00
Gross loss on sale or maturity of ledger assets, viz: bonds		235.00
Total disbursements		$ 3,317,327.33

Ledger Assets.

Book value of real estate	$ 191,100.66	
Mortgage loans on real estate, first liens	281,750.00	
Loans secured by pledge of bonds, stocks or other collateral	231,645.38	
Book value of bonds, $5,071,271.46, and stocks, $368,478.62	5,439,750.08	
Cash in company's office	1,044.64	
Deposits in trust companies and banks on interest	127,770.37	
Agents' balances representing business written subsequent to October 1, 1908	544,055.65	
Agents' balances representing business written prior to October 1, 1908	23,223.66	
Total ledger assets		$ 6,840,430.44

Non-Ledger Assets.

Interest accrued, $3,784.31 on mortgages	$ 3,784.31	
Interest accrued, $67,807.41 on bonds	67,807.41	
Interest accrued, $1,991.94 on collateral loans	1,991.94	
Total		73,583.66
Market value of bonds and stocks over book value		9,029.92
Gross assets		$ 6,923,044.02

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	$ 23,223.66	
Book value of ledger assets over market value, viz:—		
Real estate	48,840.66	
Loans on collaterals	9,145.38	81,209.70
Total admitted assets		$ 6,841,834.32

Liabilities.

Gross losses adjusted and unpaid	$ 54,715.83	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	273,031.26	
Gross claims for losses resisted	15,790.27	
Total	$ 343,537.36	
Deduct reinsurance due or accrued	17,118.94	
Net amount of unpaid losses and claims		$ 326,418.42
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $2,166,638.72; unearned premiums (fifty per cent)	$ 1,083,319.36	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $3,670,985.03; unearned premiums (pro rata)	1,844,141.10	
Total unearned premiums as computed above		2,927,460.46
Amount reclaimable by the insured on perpetual fire insurance policies		918,428.03
Total amount of all liabilities, except capital		$ 4,172,306.91
Capital actually paid up in cash	$ 750,00.00	
Surplus over all liabilities	1,919,527.41	
Surplus as regards policy-holders		2,669,527.41
Total liabilities		$ 6,841,834.32

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement	$592,727,531.00	$ 6,085,951.51
Written or renewed during the year	347,639,175.00	4,017,746.48
Total	$940,366,706.00	$ 10,103,697.99
Deduct those expired and marked off as terminated	372,206,042.00	3,906,048.23
In force at the end of the year	$568,160,664.00	$ 6,197,649.76
Deduct amount reinsured	41,204,743.00	420,026.01
Net amount in force	$526,955,921.00	$ 5,777,623.75

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes, with addition of agency December business partly estimated.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$100,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance), fire, $2,001,960.45.

Total amount of the company's stock owned by the directors at par value, $100,900.

Total amount loaned to directors or other officers, $10,000.00; loaned to stockholders not officers, $5,000.00.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks	Tornado	Aggregate
Gross risks written	$ 3,897,064.00	$ 242,710.00	$ 4,139,774.00
Gross amount of premiums received	41,013.00	1,305.00	42,318.00
Losses paid	24,725.00	228.00	24,953.00
Losses incurred	17,833.00	228.00	18,061.00

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $48,833.30.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $5,280.56.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

PHENIX INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated September 10, 1853. Commenced business September 10, 1853.

Home office, No. 16 Court Street, Borough of Brooklyn, City of New York.

President, GEO. P. SHELDON. Vice-President, GEO. INGRAHAM.
Secretary, CHAS. F. KOSTER.

Capital Stock.

Amount of capital paid up in cash	$1,500,000.00	
Amount of ledger assets December 31st of previous year	$ 9,414,456.77	
Extended at		$ 9,414,456.77

Income.

Gross premiums	$ 9,157,854.34	
Deduct gross amount paid for reinsurance, fire, $628,007.54; return premiums, fire, $1,170,860.81	1,798,868.35	
Total premiums (other than perpetual)		$ 7,358,985.99
Gross interest on mortgage loans	$ 27,535.42	
Gross interest on collateral loans	4,159.46	
Gross interest on stocks, less $7,342.50 accrued interest on bonds acquired during 1908	260,648.39	
Gross interest on deposit in trust companies and banks	920.55	
Gross interest from all other sources, including discount on losses	23,832.98	
Gross rents from company's property, including $1,200.00 for company's occupancy of its own buildings	5,605.03	
Total gross interest and rents		322,701.83
From other sources—		
National Bank of Illinois (Chicago) final dividend on deposit	$ 1,517.48	
Borrowed money	200,000.00	201,517.48

Gross profit on sale or maturity of ledger assets, viz:—		
Bonds	$ 3,435.00	
Stocks	12,060.00	15,495.00
Total income		$ 7,898,700.30

Disbursements.

Gross amount paid policy-holders for losses (including $607,366.26 occurring in previous years)	$ 4,762,980.75	
Deduct amount received for salvage, fire, $29,813.31; reinsurance, fire, $315,728.59	345,541.90	
Net amount paid policy-holders for losses		$ 4,417,438.85
Expenses of adjustment and settlement of losses		166,602.77
Commissions or brokerage		1,683,765.39
Allowances to local agencies for miscellaneous agency expenses		13,598.06
Salaries, $158,050.36; and expenses, $134,461.41, of special and general agents		292,511.77
Salaries, fees and all other charges of officers, directors, trustees and home office employes		372,572.65
Rents, including $1,200.00 for company's occupancy of its own buildings		69,533.58
Advertising, $34,998.27; printing and stationery, $57,165.27		92,163.54
Postage, telegrams, telephone and express		73,525.85
Legal expenses		3,749.12
Furniture and fixtures		6,543.53
Maps, including corrections		13,345.70
Underwriters' boards and tariff associations		98,553.04
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		3,657.00
Inspections and surveys		1,425.89
Repairs and expenses (other than taxes) on real estate		1,993.58
Taxes on real estate		1,235.94
State taxes on premiums		112,996.74
Insurance department licenses and fees		29,525.74
All other licenses, fees and taxes: franchise and municipal		20,507.16
Other disbursements—		
Borrowed money	$ 275,000.00	
Interest on borrowed money	13,779.00	
Sundry miscellaneous	27,176.36	315,955.36
Paid stockholders for interest or dividends (amount declared during the year, $300,000.00)		300,000.00
Agents' balances charged off		24,563.55
Gross decrease, by adjustment, in book value of ledger assets, viz: bonds		7,269.32
Total disbursements		$ 8,123,034.13

Ledger Assets.

Book value of real estate	$ 121,950.10	
Mortgage loans on real estate, first liens, $546,500.00	546,500.00	
Loans secured by pledge of bonds, stocks or other collateral	91,500.00	

Book value of bonds, $1,688,143.80, and stocks, $5,346,319.54	7,034,463.34	
Cash in company's office	335.82	
Deposits in trust companies and banks not on interest	139,041.77	
Deposits in trust companies and banks on interest	21,682.06	
Agents' balances representing business written subsequent to October 1, 1908	1,200,900.53	
Agents' balances representing business written prior to October 1, 1908	33,749.32	
Total ledger assets		$ 9,190,122.94

Non-Ledger Assets.

Interest accrued, $4,823.34 on mortgages	$ 4,823.34	
Interest due, $8,825.14 and accrued, $12,215.60 on bonds	21,040.74	
Interest accrued, $1,104.17 on collateral loans	1,104.17	
Total		26,968.25
Market value of bonds and stocks over book value		373,909.66
Other non-ledger assets, viz: reinsurance due on paid losses		12,641.79
Gross assets		$ 9,603,642.64

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	$ 33,749.32	
Book value of ledger assets over market value,	3,950.10	37,699.42
Total admitted assets		$ 9,565,943.22

Liabilities.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	$ 457,339.87	
Gross claims for losses resisted	44,155.00	
Total	$ 501,494.87	
Deduct reinsurance due or accrued	49,702.60	
Net amount of unpaid losses and claims		$ 451,792.27
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $3,641,-298.78; unearned premiums (fifty per cent)	$ 1,820,649.39	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $8,377,-596.16; unearned premiums (pro rata)	4,359,548.46	
Total unearned premiums as computed above		6,180,197.85

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		4,250.00
Return premiums, $4,124.00; reinsurance premiums, $10,125.79		14,249.79
Due and to become due for borrowed money		325,000.00
Total amount of all liabilities, except capital		$ 6,975,489.91
Capital actually paid up in cash	$ 1,500,000.00	
Surplus over all liabilities	1,090,453.31	
Surplus as regards policy-holders		2,590,453.31
Total liabilities		$ 9,565,943.22

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement	$ 986,796,875	$ 10,907,368.75
Written or renewed during the year	625,513,810	7,358,985.99
Total	$1,612,310,685	$ 18,266,354.74
Deduct those expired and marked off as terminated	512,813,771	5,712,914.32
In force at the end of the year	$1,099,496,914	$ 12,553,440.42
Deduct amount re-insured	76,246,590	534,545.48
Net amount in force	$1,023,250,324	$ 12,018,894.94

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$200,000.

What amount of installment notes is owned and now held by the company?

Answer—$222,191.02.

Losses incurred during the year (less reinsurance), fire, $4,514,808.26.

Total amount of the company's stock owned by the directors at par value, $259,750.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, $26,500.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire and Tornado
Gross risks written	$ 7,351,649.00
Gross amount of premiums received	97,858.97
Losses paid	49,246.25
Losses incurred	44,024.13

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $107,697.93.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $9,838.96.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

UNITED STATES BRANCH OF THE
PHOENIX ASSURANCE COMPANY, LIMITED,

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated January 17, 1782. Commenced business in U. S. October, 1879.

Head office in U. S., 47 Cedar Street, New York, N. Y.

Manager, A. D. IRVING. Assistant Manager, L. P. BAYARD.
Secretary, A. D. IRVING, JR.

Amount of ledger assets December 31st of previous year	$ 3,087,853.53	
Extended at		$ 3,087,853.53

Income.

Gross premiums	$ 3,234,593.12	
Deduct gross amount paid for reinsurance, fire, $436,912.78; return premiums, fire, $464,277.65	901,190.43	
Total premiums (other than perpetual)		$ 2,333,402.69
Gross interest on bonds and dividends on stocks,	$ 95,275.00	
Gross interest on deposit in trust companies and banks	3,335.43	
Total gross interest and rents		98,610.43
Gross profit on sale or maturity of ledger assets, viz.: bonds		289.33
Gross interest, by adjustment, in book value of ledger assets, viz.: bonds		92,344.16
Total income		$ 2,524,646.61

Disbursements.

Gross amount paid policy-holders for losses (including $193,471.15 occurring in previous years)	$ 1,546,461.04	
Deduct amount received for salvage, fire, $15,702,-20; reinsurance, fire, $247,376.91	263,079.11	
Net amount paid policy-holders for losses		$ 1,283,381.93
Expenses of adjustment and settlement of losses		48,931.50
Commissions or brokerage		464,258.87
Allowances to local agencies for miscellaneous agency expenses		12,746.85
Salaries, $63,040.41; and expenses, $29,213.30, of special and general agents		92,253.71
Salaries, fees and all other charges of officers, directors, trustees and home office employes		131,300.10
Rents		25,963.30
Advertising $2,330.36; printing and stationery $16,-599.86		18,930.22
Postage, telegrams, telephone and express		11,436.36
Legal expenses		435.32
Furniture and fixtures		861.13
Maps, including corrections		4,893.37
Underwriters' boards and tariff associations		40,203.06
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		10,558.63
Inspections and surveys		5,074.57
State taxes on premiums		44,079.69
Insurance department licenses and fees		9,752.83
All other licenses, fees and taxes—		
Local taxes	$ 20,859.52	
Advertising required by law	908.46	21,857.98
Other disbursements—		
Sundries	$ 4,405.38	
Exchange	2,130.30	
Total	$ 6,535.68	
Remitted to Home office	199,560.10	206,095.78
Agents' balances charged off		2.81
Gross loss on sale or maturity of ledger assets, viz.: bonds		1,125.00
Gross decrease, by adjustment, in book value of ledger assets, viz.: bonds		4,050.00
Total disbursements		$ 2,438,193.01

Ledger Assets.

Book value of bonds, $2,594,161.66; and stocks, $2,-236.00	$ 2,596,397.66	
Cash in company's office	858.52	
Deposits in trust companies and banks not on interest	83,197.06	
Deposits in trust companies and banks on interest	136,986.24	
Agents' balances representing business written subsequent to October 1, 1908	355,733.98	
Agents' balances representing business written prior to October 1, 1908	1,133.67	
Total ledger assets		$ 3,174,307.13

Non-Ledger Assets.

Interest due, $25,873.75, and accrued, $8,301.67 on bonds	$ 34,175.42	
Total		34,175.42
Other non-ledger assets, viz—		
Reinsurance due on losses paid		7,551.67
Gross assets		$ 3,216,034.22

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	1,133.67
Total admitted assets	$ 3,214,900.55

Liabilities.

Gross losses adjusted and not yet due, $28,493.00	$ 28,493.00	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	179,419.00	
Gross claims for losses resisted	31,424.00	
Total	$ 239,336.00	
Deduct reinsurance due or accrued	45,619.00	
Net amount of unpaid losses and claims		$ 193,717.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $1,667,307.10; unearned premiums (fifty per cent)	$ 833,653.55	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $1,997,599.73; unearned premiums (pro rata)	1,031,843.13	
Excess of original premiums over amount received for reinsurance, $1,072.40; unearned premiums	560.28	
Total unearned premiums as computed above		1,866,056.96
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		183.42
State, county and municipal taxes due or accrued		25,000.00
Reinsurance premiums $2,316.76		2,316.76
Total amount of all liabilities		$ 2,087,274.14
Surplus as regards policy-holders		1,127,626.41
Total liabilities		$ 3,214,900.55

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement	$406,538,721.00	$ 4,499,022.52
Written or renewed during the year	287,327,904.00	3,234,593.12
Total	$693,866,625.00	$ 7,733,615.64
Deduct those expired and marked off as terminated	279,094,749.00	3,345,431.93
In force at the end of the year	$414,771,876.00	$ 4,388,183.71
Deduct amount re-insured	76,399,434.00	723,276.88
Net amount in force	$338,372,442.00	$ 3,664,906.83

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$250,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance), fire, $1,387,175.39.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	$ 1,573,579.00
Gross amount of premiums received	22,325.58
Losses paid	15,495.82
Losses incurred	11,578.82

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $25,676.62.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $3,351.04.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of

THE PHOENIX INSURANCE COMPANY,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated May, 1854. Commenced business June, 1854.

Home office, No. 783 Main Street, Hartford, Conn.

President, D. W. C. SKILTON. Vice-President, EDWARD MILLIGAN.
Secretary, JOHN B. KNOX. Secretary, THOMAS C. TEMPLE.

Capital Stock.

Amount of capital paid up in cash.....$2,000,000.00		
Amount of ledger assets December 31st of previous year	$ 6,995,943.87	
Extended at		$ 6,995,943.87

Income.

Gross premiums	$ 5,717,625.93	
Deduct gross amount paid for reinsurance, fire, $405,573.12; return premiums, fire, $760,558.72	1,166,131.84	
Total premiums (other than perpetual)		$ 4,551,494.09
Gross interest on mortgage loans	$ 2,788.72	
Gross interest on collateral loans	2,177.15	
Gross interest on bonds and dividends on stocks, less $5,598.88 accrued interest on bonds acquired during 1908	295,546.39	
Gross interest on deposit in trust companies and banks	12,362.19	
Gross interest from all other sources	122.72	
Gross rents from company's property	11,472.00	
Total gross interest and rents		324,469.17
From agents' balances previously charged off		541.87
Gross profit on sale or maturity of ledger assets, viz: bonds	$ 1,500.00	
Stocks	6,500.00	8,000.00
Total income		$ 4,884,508.13

Disbursements.

Gross amount paid policy-holders for losses (including $345,152.42 occurring in previous years)	$ 2,570,387.95	
Deduct amount received for salvage, fire, $11,697.69; reinsurance, fire, $176,119.05	187,816.74	
Net amount paid policy-holders for losses		$ 2,382,571.21
Expenses of adjustment and settlement of losses		29,820.36
Commissions or brokerage		922,276.12
Salaries, $224,979.27, and expenses 158,155.04, of special and general agents and branch office employes		383,134.31
Salaries, fees and all other charges of officers, directors, trustees and home office employes		105,984.43
Rents for company's occupancy of its own buildings		20,803.41
Advertising $6,889.62; printing and stationery, $33,840.81		40,730.43
Postage, telegrams, telephone and express		38,563.83
Legal expenses		5,246.11
Furniture and fixtures		2,541.01
Maps, including corrections		9,326.79
Underwriters' boards and tariff associations		50,471.58
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		13,397.62
Inspections and surveys		17,074.18
Repairs and expenses (other than taxes) on real estate		3,461.56
Taxes on real estate		1,640.00
State taxes on premiums		83,632.55
Insurance department licenses and fees		19,178.93
All other licenses, fees and taxes— Municipal taxes and fees		19,759.41
Other disbursements— Miscellaneous expenses		9,927.16
Paid stockholders for interest or dividends the amount declared during the year, $240,000.00	$ 240,000.00	
Paid stockholders' tax	40,360.00	
		280,360.00
Agents' balances charged off		203.63
Gross loss on sale or maturity of ledger assets, viz.: real estate	$ 756.25	
Bonds	26,975.11	
Stocks	12,896.00	40,627.36
Gross decrease, by adjustment, in book value of ledger assets, viz.: stocks		6,500.00
Total disbursements		$ 4,487,231.99

Ledger Assets.

Book value of real estate	$ 134,356.39	
Mortgage loans on real estate, first liens, $44,983.33	44,983.33	
Loans secured by pledge of bonds, stocks or other collaterals	60,100.00	
Book value of bonds, $3,631,223.67, and stocks, $2,413,978.32	6,045,201.99	

Cash in company's office	7,691.38	
Deposits in trust companies and banks on interest	692,025.77	
Agents' balances representing business written subsequent to October 1, 1908	395,753.15	
Agents' balances representing business written prior to October 1, 1908	13,108.00	
Total ledger assets		$ 7,393,220.01

Non-Ledger Assets.

Interest due, $154.50, and accrued, $1,068.89, on mortgages	$ 1,223.39	
Interest accrued $51,361.05, on bonds	51,361.05	
Interest accrued, $1,048.23, on collateral loans	1,048.23	
Interest accrued, $3,500.00 on other assets	3,500.00	
Rents accrued, $983.15, on company's property or lease	983.15	58,115.82
Total		$ 7,451,335.83
Market value of real estate over book value		6,656.99
Market value of bonds and stocks over book value		849,682.76
Other non-ledger assets, viz:—		
Gross premiums in course of collection which have not been carried to ledger account		538,064.17
Reinsurance due from other companies on losses paid		1,640.15
Gross assets		$ 8,847,379.90

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908		13,108.00
Total admitted assets		$ 8,834,271.90

Liabilities.

Gross losses adjusted and not yet due, $72,984.30	$ 72,984.30	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	361,702.83	
Gross claims for losses resisted	32,142.80	
Total	$ 466,829.93	
Deduct reinsurance due or accrued	16,389.55	
Net amount of unpaid losses and claims		$ 450,440.38
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $3,091,895.36; unearned premiums (fifty per cent)	$ 1,545,947.68	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $4,630,329.34; unearned premiums (pro rata)	2,421,550.03	
Total unearned premiums as computed above		3,967,497.71

State, county and municipal taxes due or accrued		58,709.50
Commissions, brokerage and other charges due or to become due to agents and brokers		90,040.52
Return premiums, $61,983.72; reinsurance premiums $30,425.49		92,409.21
Total amount of all liabilities, except capital		$ 4,665,097.32
Capital actually paid up in cash	$ 2,000,000.00	
Surplus over all liabilities	2,169,174.58	
Surplus as regards policy-holders		4,169,174.58
Total liabilities		$ 8,834,271.90

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement	$ 756,278,269	$ 7,992,180.20
Written or renewed during the year	620,032,554	6,255,690.10
Total	$1,376,310,823	$ 14,247,870.30
Deduct those expired and marked off as terminated	584,138,261	6,017,470.73
Inforce at the end of the year	$ 792,172,562	$ 8,230,399.57
Deduct amount re-insured	47,385,406	508,174.87
Net amount in force	$ 744,787,156	$ 7,722,224.70

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$162,500.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance), fire, $2,408,138.79.

Total amount of the company's stock owned by the directors at par value, $75,600.00.

Total amount loaned to directors or other officers, $36,400.00; loaned to stockholders not officers, $13,700.00.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	$ 5,489,400.00
Gross premiums received	65,357.16
Losses paid	22,447.17
Losses incurred	22,388.64

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

PROVIDENCE WASHINGTON INSURANCE COMPANY,

Organized under the laws of the State of Rhode Island, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1799. Commenced business, 1799.

Home office, 20 Market Square, Providence, R. I.

President, J. B. BRANCH. Vice-President, C. D. DUNLOP.
Secretary, A. G. BEALS. Treasurer, GEO. E. BIXBY.

Capital Stock.

Amount of capital paid up in cash.....$500,000.00		
Amount of ledger assets December 31st of previous year	$ 2,292,193.07	
Extended at		$ 2,292,193.07

Income.

Gross premiums	$2,817,965.15	$ 649,870.09	
Deduct gross amount paid for reinsurance, fire, $440,676.43; marine and inland, $206,714.20; return premiums, fire, $371,758.87; marine and inland, $33,570.98	812,435.30	240,285.18	
Total premiums (other than perpetual)	$2,005,529.85	$ 409,584.91	$ 2,415,114.76
Gross interest on bonds and dividends on stocks		$ 98,386.00	
Gross interest on deposit in trust companies and banks		951.26	
Gross interest from all other sources		100.06	
Total gross interest and rents			99,437.32
From other sources— New York, New Haven, and Hartford R. R. Co., debenture certificates, rights to new stock			2,633.28
Gross profit on sale or maturity of ledger assets, viz: bonds			1,900.00
Total income			$ 2,519,085.36

Disbursements.

Gross amount paid policy-holders for losses (including $308,360.51 occurring in previous years	$1,477,549.93	$ 462,770.45	
Deduct amount received for salvage, fire, $10,508.00; marine and inland, $50,063.86; reinsurance, fire, $329,699.64; marine and inland, $107,862.77	339,667.64	157,926.63	
Net amount paid policy-holders for losses	$1,137,942.29	$ 304,843.82	$ 1,442,786.11
Expenses of adjustment and settlement of losses			22,516.16
Commissions or brokerage			492,550.13
Salaries $79,396.79, and expenses, $34,143.50, of special and general agents			113,540.29
Salaries, fees and all other charges of officers, directors, trustees and home office employes			73,091.21
Rents			9,818.80
Advertising, $3,597.31; printing and stationery, $14,689.61			18,286.92
Postage, telegrams, telephone and express			21,079.90
Legal expenses			900.02
Furniture and fixtures			377.52
Maps, including corrections			6,029.25
Underwriters' boards and tariff associations			28,363.36
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses			16,736.37
Inspections and surveys			10,325.26
State taxes on premiums			51,103.82
Insurance department licenses and fees			9,893.68
All other licenses, fees and taxes—			
City and county licenses		$ 3,770.17	
City and county taxes		2,269.25	
Tax on franchise		300.00	6,339.42
Other disbursements—			
Miscellaneous expenses		$ 3,654.81	
Difference between book value and cost of investments		4,125.00	7,779.81
Paid stockholders for interest or dividends (amount declared during the year, $37,500.00)			37,500.00
Total disbursements			$ 2,369,018.03

Ledger Assets.

Book value of bonds, $1,008,000, and stocks, $921,625.00	$ 1,929,625.00	
Cash in company's office	972.72	
Deposits in trust companies and banks not on interest	17,863.86	
Deposits in trust companies and banks on interest	134,562.27	
Agents' balances representing business written subsequent to October 1, 1908	335,527.58	
Agents' balances representing business written prior to October 1, 1908	311.56	
Bills receivable, taken for marine and inland risks	22,637.41	
Bills receivable, taken for fire risks	760.00	
Total ledger assets		$ 2,442,260.40

Non-Ledger Assets.

Interest due, $1,312.50 and accrued, $2,608.30 on bonds	$ 3,920.80	
Interest due, $8,626.62 on other assets	8,626.62	
Total		12,547.42
Market value of bonds and stocks over book value		541,253.00
Gross assets		$ 2,996,060.82

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908		311.56
Total admitted assets		$ 2,995,749.26

Liabilities.

Gross losses adjusted and unpaid (due, $48,347.10; not yet due, $16,901.36)	$ 65,248.46	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	286,643.36	
Gross claims for losses resisted	23,338.09	
Total	$ 375,229.91	
Deduct reinsurance due or accrued	97,103.67	
Net amount of unpaid losses and claims		$ 278,126.24
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $1,414,133.35; unearned premiums (fifty per cent)	$ 707,066.67	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $1,752,078.43; unearned premiums (pro rata)	936,964.50	
Gross premiums (less reinsurance) received and receivable upon all unexpired inland navigation risks, $145,808.21; unearned premiums (fifty per cent)	72,904.10	
Gross premiums (less reinsurance) received and receivable upon all unexpired marine risks, $90,529.61; unearned premiums (fifty per cent) on time hull risks	47,482.06	
Excess of original premiums over amount received for reinsurance, $1,289.71; unearned premiums	644.85	
Total unearned premiums as computed above		1,765,062.18
State, county and municipal taxes due or accrued		48,000.00
Total amount of all liabilities, except capital		$ 2,091,188.42
Capital actually paid up in cash	$ 500,000.00	
Surplus over all liabilities	404,560.84	
Surplus as regards policy-holders		904,560.84
Total liabilities		$ 2,995,749.26

Risks and Premiums.

	Fire Risks	Premiums Thereon	Marine and Inland Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement	$318,048,279.00	$ 3,619,983.35	$ 7,737,783.00	$ 314,325.58
Written or renewed during the year	248,258,903.00	2,817,965.15	127,353,131.00	649,870.09
Total	$566,307,182.00	$ 6,437,948.50	$135,090,914.00	$ 964,195.67
Deduct those expired and marked off as terminated	230,313,923.00	2,680,894.74	124,209,291.00	656,953.74
In force at the end of year, 1908	$335,993,259.00	$ 3,757,053.76	$ 10,881,623.00	$ 307,241.93
Deduct amount reinsured	49,967,805.00	590,841.98	4,988,648.00	70,904.11
Net amount in force	$286,025,454.00	$ 3,166,211.78	$ 5,892,975.00	$ 236,337.82

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$150,000.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance), fire, $1,188,041.27; inland marine, $132,622.54; ocean marine, $186,102.04.

Total amount of the company's stock owned by the directors at par value, $37,900.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks	Tornado	Aggregate
Gross risks written	$ 1,909,457.00	$ 81,405.00	$ 1,990,862.00
Gross amount of premiums received	20,597.97	423.66	21,021.63
Losses paid	6,400.72	27.00	6,427.72
Losses incurred	4,459.71	27.00	4,486.71

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State during the calendar year 1908, $23,311.45.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $2,289.82.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

UNITED STATES BRANCH OF THE PRUSSIAN NATIONAL INSURANCE COMPANY,

Organized under the laws of the Kingdom of Prussia, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1845. Commenced business in U. S., 1891.

Home office, U. S. Branch, 1342 Monadnock Block, Chicago, Ill.

United States Manager, HAROLD W. LETTON.

Amount of ledger assets December 31st of previous year	$ 1,676,979.73	
Extended at		$ 1,676,979.73

Income.

Gross premiums	$ 1,330,504.73	
Deduct gross amount paid for reinsurance, fire, $215,873.45; return premiums, fire, $185,178.76	401,052.21	
Total premiums (other than perpetual)		$ 929,452.52
Gross interest on bonds and dividends on stocks, less $520.83 accrued interest on bonds acquired during 1908	$ 49,750.76	
Gross interest on deposit in trust companies and banks	504.03	
Total gross interest and rents		50,254.79
From other sources—		
Received from Home office		2,458.50
Total income		$ 982,165.81

Disbursements.

Gross amount paid policy-holders for losses (including $107,501.08 occurring in previous years)	$ 653,530.24	
Deduct amount received for salvage, fire, $5,313.02; reinsurance, fire, $136,755.01	142,068.03	
Net amount paid policy-holders for losses		$ 511,462.21
Expenses of adjustment and settlement of losses		14,525.82
Commissions or brokerage		209,819.90
Allowances to local agencies for miscellaneous agency expenses		554.65

Salaries $22,673.25, and expenses, $18,359.39, of special and general agents		41,032.64
Salaries, fees and all other charges of officers, directors, trustees and home office employes		46,959.41
Rents		4,000.00
Advertising, $993.83; printing and stationery, $5,192.01		6,185.84
Postage, telegrams, telephone and express		9,366.43
Legal expenses		853.92
Furniture and fixtures		74.50
Maps, including corrections		2,831.38
Underwriters' boards and tariff associations		11,911.56
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		9,216.00
Inspections and surveys		2,583.37
State taxes on premiums		18,695.42
Insurance department licenses and fees		4,726.70
All other licenses, fees and taxes—		
City and county licenses	$ 1,435.36	
City and county taxes	1,024.22	2,459.58
Other disbursements—		
Sundry expenses		2,674.95
Paid stockholders for interest or dividends (amount declared during the year, remitted home office		151,154.23
Agents' balances charged off		261.81
Gross loss on sale or maturity of ledger assets, viz: bonds		2,169.55
Total disbursements		$ 1,053,519.87

Ledger Assets.

Book value of bonds, $1,355,277.25	$ 1,355,277.25	
Cash in company's office	716.34	
Deposits in trust companies and banks on interest	75,881.75	
Agents' balances representing business written subsequent to October 1, 1908	170,620.34	
Agents' balances representing business written prior to October 1, 1908	3,129.99	
Total ledger assets		$ 1,605,625.67

Non-Ledger Assets.

Interest due and accrued on bonds, $13,273.72	$ 13,273.72	
Total		13,273.72
Gross assets		$ 1,618,899.39

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	$ 3,129.99	
Book value of ledger assets over market value, viz—		
Depreciation from book values	40,177.60	43,307.59
Total admitted assets		$ 1,575,591.80

Liabilities.

Gross losses adjusted and not yet due, $35,143.40	$ 35,143.40	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	46,595.00	
Gross claims for losses resisted	15,305.00	
Total	$ 97,043.40	
Deduct reinsurance due or accrued	18,157.86	
Net amount of unpaid losses and claims		$ 78,885.54
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $540,518.84; unearned premiums (fifty per cent)	$ 270,259.42	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $1,213,018.49; unearned premiums (pro rata)	657,938.78	
Excess of original premiums over amount received for reinsurance, $748.26; unearned premiums	324.76	
Total unearned premiums as computed above		928,522.96
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,965.88
State, county and municipal taxes due or accrued		18,000.00
Total amount of all liabilities, except capital		$ 1,027,374.38
Surplus as regards policy-holders		548,217.42
Total liabilities		$ 1,575,591.80

Risks and Premiums.

	Fire Risks	Premiums Thereon	Marine and Inland Risks	Premiums Thereons
In force on the 31st day of December, under this heading in last year's statement	$150,871,379.00	$ 1,925,520.83	$ 6,070.00	$ 30.35
Written or renewed in 1908	110,108,918.00	1,330,504.73		
Totals	$260,980,297.00	$ 3,256,025.56	$ 6,070.00	$ 30.35
Deduct expirations and cancellations	92,403,980.00	1,204,659.76	6,070.00	30.35
In force December 31, 1908	$168,576,317.00	$ 2,051,365.80		
Deduct amount reinsured	21,310,881.00	297,828.47		
Net amount in force	$147,265,436.00	$ 1,753,537.33		

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$50,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance), fire, $522,249.52.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	$ 1,838,849.00
Gross amount of premiums received	24,226.84
Losses paid	7,856.00
Losses incurred	6,274.46

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $24,226.84.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $1,525.88.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

QUEEN CITY FIRE INSURANCE COMPANY,

Organized under the laws of the State of South Dakota, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated March 23, 1905. Commenced business April 1, 1905.

Home office, Sixth Street and Main Avenue, Sioux Falls, S. D.

President, P. F. SHERMAN.
Vice-Presidents, JOSEPH FRUDENFELD, G. W. MCARTHUR.
Secretary, L. S. FRUDENFELD. Treasurer, GEORGE SCHLOSSEN.

Capital Stock.

Amount of capital paid up in cash	$200,000.00	
Amount of ledger assets December 31st of previous year	$ 701,297.59	
Extended at		$ 701,297.59

Income.

Gross premiums	$ 871,661.28	
Deduct gross amount paid for reinsurance, fire, $209,403.21; return premiums, fire, $218,172.15	427,575.36	
Total premiums (other than perpetual)		$ 444,085.92

Gross interest on mortgage loans	$ 14,267.52	
Gross interest on collateral loans	4,101.00	
Gross interest on bonds and dividends on stocks	7,271.67	
Gross interest on deposits in trust companies and banks	2,061.55	
Gross interest from all other sources: farm notes $106.51	106.51	
Gross rents from company's property, including $1,225.00 for company's occupancy of its own buildings	2,171.00	
Total gross interest and rents		29,979.25
Gross increase, by adjustment, in book value of ledger assets, viz.: real estate	$ 10,172.58	
Furniture, fixtures and maps	6,670.00	
Bonds	15.85	
Stocks	10,025.00	26,883.43
Total income		$ 509,948.60

Disbursements.

Gross amount paid policy-holders for losses (including $19,815.64 occurring in previous years)	$ 356,247.22	
Deduct amount received for salvage, fire, $27.18; reinsurance, fire, $90,597.10	90,869.28	
Net amount paid policy-holders for losses		$ 266,377.94
Expenses of adjustment and settlement of losses		6,765.12
Commissions or brokerage		135,012.74
Salaries $7,228.00, and expenses $13,328.75, of special and general agents		20,556.75
Salaries, fees and all other charges of officers, directors, trustees and home office employes		47,266.44
Rents, including $1,225.00 for company's occupancy of its own buildings		3,254.31
Advertising, $2,142.34; printing and stationery, $5,524.99		7,667.33
Postage, telegrams, telephone and express		3,405.13
Legal expenses		3,616.18
Furniture and fixtures		3,185.96
Maps, including corrections		3,046.80
Underwriters' boards and tariff associations		2,256.46
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		2,112.89
Inspections and surveys		1,198.40
Repairs and expenses (other than taxes) on real estate		699.96
Taxes on real estate		288.24
State taxes on premiums		3,617.95
Insurance department licenses and fees		1,911.81
All other licenses, fees and taxes—		
Municipal taxes		2,052.69
Other disbursements—		
Reinsurance on 1909 statement carried as liabilities		9,100.99
Total disbursements		$ 522,394.00

Ledger Assets.

Book value of real estate	$ 39,420.41	
Mortgage loans on real estate, first liens, $311,965.00	311,965.00	
Loans secured by pledge of bonds, stocks or other collateral	80,220.16	
Book value of bonds, $95.85, and stocks, $46,853.32	46,949.17	
Cash in company's office	8,389.70	
Deposits in trust companies and banks not on interest	6,460.32	
Deposits in trust companies and banks on interest	54,484.30	
Agents' balances representing business written subsequent to October 1, 1908	106,069.59	
Agents' balances representing business written prior to October 1, 1908	5,411.08	
Bills receivable, taken for fire risks	3,812.46	
Other ledger assets, viz—		
Furniture and maps	16,670.00	
Total ledger assets		$ 679,852.19

Non-Ledger Assets.

Interest accrued, $11,643.42 on mortgages	$ 11,643.42	
Interest accrued, $13.47 on bonds	13.47	
Interest accrued, $3,541.22 on collateral loans	3,541.22	
Interest accrued, $1,957.01 on other assets	1,957.01	
Rents accrued, $228.00, bank deposits	228.00	
Total		17,383.12
Gross assets		$ 697,235.31

Deduct Assets Not Admitted.

Furniture, fixtures and safes	$ 16,670.00	
Agents' balances, representing business written prior to October 1, 1908	5,411.08	
Bills receivable, past due, taken for marine, inland and fire risks	463.16	22,544.24
Total admitted assets		$ 674,691.07

Liabilities.

Gross losses adjusted and not yet due, $17,266.83	$ 17,266.83	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	53,964.00	
Gross claims for losses resisted	10,886.00	
Total	$ 82,116.83	
Deduct reinsurance due or accrued	17,577.87	
Net amount of unpaid losses and claims		$ 64,538.96
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $351,817.78; unearned premiums (fifty per cent)	$ 175,908.89	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $224,525.79; unearned premiums (pro rata)	132,292.74	
Total unearned premiums as computed above		308,201.63

State, county and municipal taxes due or accrued		5,470.54
Reinsurance premiums, $49,391.22		49,391.22
Total amount of all liabilities, except capital		$ 427,602.35
Capital actually paid up in cash	$ 200,000.00	
Surplus over all liabilities	47,088.72	
Surplus as regards policy-holders		247,088.72
Total liabilities		$ 674,691.07

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement	$40,254,956.00	$ 711,202.62
Written or renewed during the year	46,215,162.00	87,661.28
Total	$86,470,118.00	$ 1,582,863.90
Deduct those expired and marked off as terminated	34,976,602.00	683,454.54
In force at the end of the year	$51,493,516.00	$ 899,409.36
Deduct amount reinsured	17,601,416.00	323,065.79
Net amount in force	$33,892,100.00	$ 576,343.57

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$25,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance), fire, $311,612.28.

Total amount of company's stock owned by the directors at par value, $47,074.16.

Total amount loaned to directors or other officers, $109,337.66; loaned to stockholders not officers, $184,162.50.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	$ 371,043.00
Gross amount of premiums received	4,092.85
Losses paid	1,388.29
Losses incurred	1,388.29

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $7,687.77.

Amount of premiums actually returned upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $3,593.92.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

QUEEN INSURANCE COMPANY OF AMERICA,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated September 11, 1891. Commenced business September 11, 1891.

Home office, 84 William Street, New York City, N. Y.

President, EDWARD F. BEDDALL. Vice-President, GEORGE W. BURCHELL.
Secretary, NEVETT S. BARTOW.
P. D. MCGREGOR, Manager Western Department, Chicago, Ill.

Capital Stock.

Amunt of capital paid up in cash	$1,000,000.00	
Amount of ledger assets December 31st of previous year	$ 7,160,682.36	
Extended at		$ 7,160,682.36

Income.

Gross premiums	$ 5,578,502.59	
Deduct gross amount paid for reinsurance, fire, $465,234.49; return premiums, fire, $758,891.35	1,224,125.84	
Total premiums (other than perpetual)		$ 4,354,376.75
Gross interest on mortgage loans	$ 3,220.00	
Gross interest on bonds and dividends on stocks, less $3,349.32 accrued interest on bonds acquired during 1908, less unearned accrued interest, $4,766.81 in ledger assets December 31, 1907	249,000.19	
Gross interest on deposits in trust companies and banks	6,745.83	
Gross interest from all other sources	3.10	
Total gross interest and rents		258,969.12
Gross increase, by adjustment, in book value of ledger assets, viz.: stocks		156.25
Total income		$ 4,613,502.12

Disbursements.

Gross amount paid policy-holders for losses (including $274,258.54 occurring in previous years)	$ 2,596,204.75	
Deduct amount received for salvage, fire, $23,259.54; reinsurance, fire, $223,463.66	246,723.20	
Net amount paid policy-holders for losses		$ 2,349,481.55

Expenses of adjustment and settlement of losses		51,870.21
Commissions or brokerage		800,751.44
Allowances to local agencies for miscellaneous agency expenses		22,287.82
Salaries $81,825.86, and expenses $54,293.79, of special and general agents		136,119.65
Salaries, fees and all other charges of officers, directors, trustees and home office employes		279,377.24
Rents for company's occupancy of its own buildings		34,173.32
Advertising $16,129.17; printing and stationery $29,923.72		46,052.89
Postage, telegrams, telephone and express		29,793.54
Legal expenses		652.15
Furniture and fixtures		2,739.95
Maps, including corrections		10,923.57
Underwriters' boards and tariff associations		49,377.61
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		21,750.62
Inspections and surveys		14,170.33
State taxes on premiums		66,980.93
Insurance department licenses and fees		16,282.06
All other licenses, fees and taxes—		
Municipal licenses	$ 11,633.26	
Local taxes	4,095.21	
Provincial taxes	608.27	16,336.74
Other disbursements—		
Miscellaneous expenses at head and branch offices	$ 22,353.46	
General traveling expenses	5,025.66	27,379.12
Paid stockholders for interest or dividends (amount declared during the year, $100,000.00)		100,000.00
Agents' balances charged off		110.69
Total disbursements		$ 4,076,611.43

Ledger Assets.

Mortgage loans on real estate, first liens $71,000.00	$ 71,000.00	
Book value of bonds, $4,322,065.07, and stocks, $2,419,142.62	6,741,207.69	
Cash in company's office	1,500.59	
Deposits in trust companies and banks not on interest	21,736.82	
Deposits in trust companies and banks on interest	251,500.64	
Agents' balances representing business written subsequent to October 1, 1908	607,001.78	
Agents' balances representing business written prior to October 1, 1908	3,499.53	
Bills receivable, taken for fire risks	66.00	
Total ledger assets		$ 7,697,573.05

Non-Ledger Assets.

Interest accrued, $1,693.47 on mortgages	$ 1,693.47	
Interest due, $2,773.33 and accrued, $57,331.74 on bonds	60,105.07	
Interest accrued $599.16 on other assets	599.16	
Total		62,397.70

Market value of bonds and stocks over book value		53,836.92
Other non-ledger assets, viz—		
Due for reinsurance on losses paid		1,490.71
Gross assets		$ 7,815,298.38

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	3,499.53
Total admitted assets	$ 7,811,798.85

Liabilities.

Gross losses adjusted not yet due, $96,092.14	$ 96,092.14	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	246,616.73	
Gross claims for losses resisted	56,850.00	
Total	$ 399,558.87	
Deduct reinsurance due or accrued	37,585.79	
Net amount of unpaid losses and claims		$ 361,973.08
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $2,961,267.62; unearned premiums (fifty per cent)	$ 1,480,633.81	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $3,917,239.17; unearned premiums (pro rata)	2,097,906.37	
Total unearned premiums as computed above		3,578,600.18
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		22,601.96
State, county and municipal taxes due or accrued		71,668.15
Commissions, brokerage and other charges due or to become due to agents and brokers		12,577.86
Return premiums $6,033.78; reinsurance premiums $30,026.21		36,059.99
Total amount of all liabilities, except capital		$ 4,083,481.22
Capital actually paid up in cash	$ 1,000,000.00	
Surplus over all liabilities	2,728,317.63	
Surplus as regards policy-holders		3,728,317.63
Total liabilities		$ 7,811,798.85

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement	$581,555,437.00	$ 7,091,043.04
Written or renewed during the year	439,164,872.00	5,578,502.59
Total	$1,020,720,309	$ 12,669,545.63
Deduct those expired and marked off as terminated	393,867,595	5,199,793.11
In force at the end of the year	$ 626,852,714	7,469,752.52
Deduct amount reinsured	49,439,696	591,245.73
Net amount in force	$ 577,413,018	$ 6,878,506.79

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer, $250,000.

What amount of installment notes is owned and now held by the company?

Answer, None.

Losses incurred during the year (less reinsurance), fire, $2,438,185.05; tornado, $8,400.06.

Total amount of the company's stock owned by the directors at par value, $6,000.00

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Business in the State of Iowa During 1908.

	Aggregate
Gross risks written	$ 4,538,820.00
Gross amount of premiums received	60,625.74
Losses paid	21,674.57
Losses incurred	18,068.67

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $69,980.34.

Amount of premiums actually returned upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $9,354.60.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of

THE RELIANCE INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated April 21, 1841. Commenced business August 9, 1844.

Home office, 429 Walnut Street, Philadelphia, Pa.

President, WILLIAM CHUBB. Vice-President, JOHN GLADING.
Secretary, CHAS. J. WISTER, JR.

Capital Stock.

Amount of capital paid up in cash	$300,000.00	
Amount of ledger assets December 31st of previous year	$ 1,381,880.54	
Extended at		$ 1,381,880.54

Income.

Gross premiums	$ 1,148,505.09	
Deduct gross amount paid for reinsurance, fire, $129,321.14; return premiums, fire, $170,037.44	299,358.58	
Total premiums (other than perpetual)		$ 849,146.51
Deposit premiums written on perpetual risks (gross)		4,905.17
Gross interest on mortgage loans	$ 5,992.84	
Gross interest on bonds and dividends on stocks, less $532.23 accrued interest on bonds acquired during 1908	39,337.27	
Gross interest on deposits in trust companies and banks	1,446.91	
Gross rents from company's property, including $4,800.00 for company's occupancy of its own buildings	8,697.65	
Total gross interest and rents		55,474.67
From other sources—		
Transfers, surveys on perpetual policies		294.12
Gross profit on sale or maturity of ledger assets, viz.: bonds		340.00
Total income		$ 910,160.47

Disbursements.

Gross amount paid policy-holders for losses (including $58,113.93 occurring in previous years)	$ 484,862.70	
Deduct amount received for salvage, fire, $2,028.17; reinsurance, fire, $77,208.31	79,236.48	
Net amount paid policy-holders for losses		$ 405,626.22
Expenses of adjustment and settlement of losses		6,606.33
Commissions or brokerage		219,929.99
Salaries $12,716.33, and expenses $15,677.17, of special and general agents		28,393.50
Salaries, fees and all other charges of officers, directors, trustees and home office employes		42,861.98
Rents, including $4,800.00 for company's occupancy of its own buildings		6,466.67
Advertising $786.00; printing and stationery, $4,900.00		5,686.00
Postage, telegrams, telephone and express		6,340.09
Legal expenses		621.35
Furniture and fixtures		1,285.05
Maps, including corrections		2,845.58
Underwriters' boards and tariff associations		11,916.03
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		1,554.46
Inspections and surveys		200.00
Repairs and expenses (other than taxes) on real estate		2,247.77
Taxes on real estate		1,719.00
State taxes on premiums		19,422.02
Insurance department licenses and fees		3,794.80
All other licenses, fees and taxes—		
Capital stock	$ 1,350.00	
Municipal licenses	1,102.75	2,452.75
Other disbursements—		
Light and heat		949.00
Deposit premiums returned		7,638.97
Paid stockholders for interest or dividends amount declared during the year, $21,000.00)		21,000.00
Agents' balances charged off		186.70
Gross decrease, by adjustment, in book value of ledger assets, viz.: bonds		2,118.75
Total disbursements		$ 891,863.01

Ledger Assets.

Book value of real estate	$ 129,527.04	
Mortgage loans on real estate, first liens, $125,450.00	125,450.00	
Book value of bonds $968,596.00, and stocks, $3,750.00	972,346.00	
Cash in company's office	1,216.70	
Deposits in trust companies and banks on interest	115,841.29	
Agents' balances representing business written subsequent to October 1, 1908	145,633.45	
Agents' balances representing business written prior to October 1, 1908	163.52	
Total ledger assets		$ 1,490,178.00

Non-Ledger Assets.

Interest accrued, $1,203.46 on mortgages	$ 1,203.46	
Interest accrued $12,307.53 on bonds	12,307.53	
Rents accrued $417.36 on company's property or lease	417.36	13,928.25
Market value of bonds and stocks over book value		5,156.47
Other non-ledger assets, viz—		
Premiums on perpetual policies on real estate owned by company		1,035.00
Gross assets		$ 1,510,297.82

Deduct Assets Not Admitted.

Company's stock owned, $1,890.00	$ 1,890.00	
Agents' balances, representing business written prior to October 1, 1908	163.52	
Book value of ledger assets over market value, viz—		
Real estate	8,027.04	10,080.56
Total admitted assets		$ 1,500,217.26

Liabilities.

Gross losses adjusted and not yet due, $17,326.57	$ 17,326.57	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	61,057.38	
Gross claims for losses resisted	4,000.00	
Total	$ 82,383.95	
Deduct reinsurance due or accrued	7,702.35	
Net amount of unpaid losses and claims		$ 74,681.60
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $621,502.52; unearned premiums (fifty per cent)	$ 310,751.26	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $805,897.71; unearned premiums (pro rata)	425,205.98	
Total unearned premiums as computed above		735,957.24
Amount reclaimable by the insured on perpetual fire insurance policies, being 90 and 95 per cent of the premium or deposit received		125,724.43
State, county and municipal taxes due or accrued		13,782.92
Commissions, brokerage and other charges due or to become due to agents and brokers		16,905.69
Total amount of all liabilities, except capital		$ 967,051.88
Capital actually paid up in cash	$ 300,000.00	
Surplus over all liabilities	233,165.38	
Surplus as regards policy-holders		533,165.38
Total liabilities		$ 1,500,217.26

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement	$120,522,688.00	$ 1,431,958.30
Written or renewed during the year	94,971,793.00	1,148,505.09
Total	$215,494,481.00	$ 2,580,463.39
Deduct those expired and marked off as terminated	79,496,607.00	985,749.25
In force at the end of the year	$135,997,874.00	$ 1,594,714.14
Deduct amount reinsured	12,992,280.00	167,313.91
Net amount in force	$123,005,594.00	$ 1,427,400.23

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer, $25,000.00

What amount of installment notes is owned and now held by the company?

Answer, None.

Losses incurred during the year (less reinsurance), fire, $419,166.39.

Total amount of the company's stock owned by the directors at par value, $35,850.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer, No.

Business in the State of Iowa During 1908.

	Fire Risks	Tornado	Aggregate
Gross risks written	$ 2,199,018.00	$ 310,500.00	$ 2,509,568.00
Gross amount of premiums received	30,540.68	603.09	31,143.77
Losses paid	16,782.56	----------	16,782.56
Losses incurred	16,608.56	----------	16,608.56

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $35,957.83.

Amount of premiums actually returned upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $1,889.82.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

ROCHESTER GERMAN INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated February 16, 1872. Commenced business February 22, 1872.

Home office, 17-19 Main Street, West, Rochester, N. Y.

President, EUGENE SATTERLEE. Vice-President, ALBRECHT VOGT.
Secretary, H. F. ATWOOD.

Capital Stock.

Amount of capital paid up in cash	$500,000.00	
Amount of ledger assets December 31st of previous year	$ 2,221,262.42	
Extended at		$ 2,221,262.42

Income.

Gross premiums	$ 2,134,306.94	
Deduct gross amount paid for reinsurance, fire, $437,352.24; return premiums, fire, $367,212.98	804,565.22	
Total premiums (other than perpetual)		$ 1,329,741.72
Gross interest on mortgage loans	$ 13,076.80	
Gross interest on collateral loans	325.00	
Gross interest on bonds and dividends on stocks, less $944.99 accrued interest on bonds acquired during 1908	44,675.84	
Gross interest on deposits in trust companies and banks	3,981.82	
Gross interest from all other sources	3,382.65	
Gross rents from company's property, including $4,921.00 for company's occupancy of its own buildings	66,100.09	
Total gross interest and rents		131,542.20
From other sources—		
Profit and loss account	$ 8,990.83	
Liquidation dividend on German American Bank stock	3,000.00	11,990.83
Gross profit on sale or maturity of ledger assets, viz: stocks		15,305.83
Total income		$ 1,488,579.76

Disbursements.

Gross amount paid policy-holders for losses (including $96,255.47 occurring in previous years)	$ 1,054,683.62	
Deduct amount received for salvage, fire, $6,286.44; reinsurance, fire, $361,892.01	368,178.45	
Net amount paid policy-holders for losses		$ 686,505.17
Expenses of adjustment and settlement of losses		12,887.80
Commissions or brokerage		372,610.44
Salaries, $20,242.31; and expenses, $14,127.91, of special and general agents		34,370.22
Salaries, fees and all other charges of officers, directors, trustees and home office employes		60,788.28
Rents, including $4,921.00 for company's occupancy of its own buildings		12,143.13
Advertising, $3,372.03; printing and stationery, $6,669.07		10,041.10
Postage, telegrams, telephone and express		10,624.50
Legal expenses		1,677.16
Furniture and fixtures		1,510.74
Maps, including corrections		3,218.44
Underwriters' boards and tariff associations		20,381.99
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		6,642.76
Repairs and expenses (other than taxes) on real estate		34,701.31
Taxes on real estate		8,886.16
State taxes on premiums		20,828.82
Insurance department licenses and fees		3,579.38
All other licenses, fees and taxes—		
Municipal taxes and licenses	$ 9,854.85	
Miscellaneous expense	2,653.62	12,508.47
Paid stockholders for interest or dividends (amount declared during the year, $50,000.00)		50,000.00
Gross loss on sale or maturity of ledger assets, viz: bonds		50.00
Total disbursements		$ 1,363,955.87

Ledger Assets.

Book value of real estate	$ 609,043.18	
Mortgage loans on real estate, first liens, $235,615.00	235,615.00	
Loans secured by pledge of bonds, stocks or other collateral	6,000.00	
Book value of bonds, $512,211.39, and stocks, $367,240.51	879,451.90	
Cash in company's office	638.99	
Deposits in trust companies and banks not on interest	242,686.16	
Deposits in trust companies and banks on interest	192,074.22	
Agents' balances representing business written subsequent to October 1, 1908	171,452.37	
Agents' balances representing business written prior to October 1, 1908	8,924.49	
Total ledger assets		$ 2,345,886.31

Non-Ledger Assets.

Interest due, $189.38, and accrued, $4,491.26 on mortgages	$ 4,680.64	
Interest due and accrued, $4,182.71 on bonds	4,182.71	
Total		8,863.35
Market value of bonds and stocks over book value		31,971.85
Other non-ledger assets, viz: 200 shares German American Bank stock ($100.00 each) now in liquidation		2,000.00
Gross assets		$ 2,388,721.51

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908		8,924.49
Total admitted assets		$ 2,379,797.02

Liabilities.

Gross losses adjusted and not yet due, $8,261.90	$ 8,261.90	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	170,651.14	
Gross claims for losses resisted	15,300.00	
Total	$ 194,213.04	
Deduct reinsurance due or accrued	55,610.71	
Net amount of unpaid losses and claims		$ 138,602.33
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $934,955.60; unearned premiums (fifty per cent)	$ 467,477.80	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $1,198,935.07; unearned premiums (pro rata)	659,250.51	
Total unearned premiums as computed above		1,126,728.31
Total amount of all liabilities, except capital		$ 1,265,330.64
Capital actually paid up in cash	$ 500,000.00	
Surplus over all liabilities	614,466.38	
Surplus as regards policy-holders		1,114,466.38
Total liabilities		$ 2,379,797.02

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement	$192,402,007.00	$ 2,296,995.48
Written or renewed during the year	170,320,955.00	2,134,306.94
Total	$362,722,962.00	$ 4,431,302.42
Deduct those expired and marked off as terminated	137,836,578.00	1,772,403.29
In force at the end of the year	$224,886,384.00	$ 2,658,899.13
Deduct amount reinsured	41,907,587.00	525,008.46
Net amount in force	$182,978,797.00	$ 2,133,890.67

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer, $25,000.00.

What amount of installment notes is owned and now held by the company?

Answer, none.

Losses incurred during the year (less reinsurance) fire, $717,178.01.

Total amount of the company's stock owned by the directors at par value, $118,500.00.

Total amount loaned to directors or other officers, $30,600.00; loaned to stockholders not officers, $33,475.00.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer, No.

Business in the State of Iowa During 1908.

	Aggregate
Gross risks written	$ 1,829,309.00
Gross amount of premiums received	26,709.67
Losses paid	10,303.01
Losses incurred	7,932.35

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $37,187.28.

Amount of premiums actually returned upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $4,503.01.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

UNITED STATES BRANCH OF THE
ROYAL INSURANCE COMPANY, LIMITED, OF LIVERPOOL, ENGLAND,

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated May 31, 1845. Commenced business in U. S. in 1851.

Principal office in U. S., No. 84 William Street, New York City.

Managers for Western Department, LAW BROS., Chicago.

Deposit Capital.

In the custody of state officials for the benefit of all the policy-holders of the Company in the United States, as follows:—		
New York	$ 235,000.00	
Ohio	100,000.00	
Amount of ledger assets December 31st of previous year		12,120,923.34

Income.

Gross premiums	$ 10,124,602.39	
Deduct gross amount paid for reinsurance, fire, $1,362,457.43; return premiums, fire, $1,639,928.99	3,002,386.42	
Total premiums (other than perpetual)		$ 7,122,215.97
Gross interest on mortgage loans	$ 33,079.61	
Gross interest on bonds and dividends on stocks, less $136.11, accrued interest on bonds acquired during 1908	246,248.79	
Gross interest on deposit in trust companies and banks	8,653.46	
Gross interest from all other sources	1,260.50	
Gross rents from company's property, including $44,243.64 for company's occupancy of its own buildings	324,388.36	
Total gross interest and rents		613,630.72
Received from Home Office		647,211.56
From agents' balances previously charged off		57.45
Gross profit on sale or maturity of ledger assets, viz: bonds	$ 20,516.67	20,516.67
Total income		$ 8,403,632.37

Disbursements.

Gross amount paid policy-holders for losses (including $528,663.22 occurring in previous years)	$ 4,619,812.96	
Deduct amount received for salvage, $35,672.35; and for reinsurance in other companies, $766,561.24	802,233.59	
Net amount paid policy-holders for losses		$ 3,817,579.37
Expenses of adjustment and settlement of losses		70,538.65
Commissions or brokerage		1,214,981.04
Allowances to local agencies for miscellaneous agency expenses		50,095.62
Salaries, $150,764.33; and expenses, $101,711.90, of special and general agents		252,476.23
Salaries, fees and all other charges of officers, directors, trustees and home office employes		545,311.69
Rents, including $44,243.64 for company's occupancy of its own buildings		72,958.35
Advertising, $29,950.08; printing and stationery, $65,381.00		95,331.08
Postage, telegrams, telephone and express		57,994.62
Furniture and fixtures		11,837.07
Maps, including corrections		14,433.74
Underwriters' boards and tariff associations		71,331.71
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		76,233.54
Inspections and surveys		46,427.75
Repairs and expenses (other than taxes) on real estate		123,957.02
Taxes on real estate		46,480.49
State taxes on premiums		130,896.09
Insurance department licenses and fees		25,910.30
All other licenses, fees and taxes: municipal and county taxes and fees		11,985.63
All other disbursements: miscellaneous items		28,383.73
Deposit premiums returned		5,077.80
Agents' balances charged off		377.17
Remitted to Home Office		2,578,941.16
Gross decrease in value of ledger assets, viz:—		
Real estate	$ 49,345.43	
Bonds	3,325.00	52,670.43
Gross loss on sale or maturity of ledger assets, viz: bonds		50,401.78
Total disbursements		$ 9,452,612.06

Ledger Assets.

Book value of real estate, unincumbered, $3,836,820.32	$ 3,836,820.32	
Mortgage loans on real estate, first liens, $606,050.00	606,050.00	
Book value of bonds, $4,887,500.00, and stocks, $219,585.43	5,107,085.43	
Cash in company's office	1,887.95	
Deposits in trust companies and banks not on interest	20,561.65	
Deposits in trust companies and banks on interest	339,232.54	
Agents' balances representing business written subsequent to October 1, 1908	1,134,803.08	
Agents' balances representing business written prior to October 1, 1908	25,502.68	
Total ledger assets		$ 11,071,943.65

Non-Ledger Assets.

Interest due, $75.00, and accrued, $11,570.98 on mortgages	$ 11,645.98	
Interest accrued, $57,479.56 on bonds	57,479.56	
Rents due and accrued, $16,059.19 on company's property or lease	16,059.19	
Total		85,184.73
Market value of bonds and stocks over book value		38,997.47
Other non-ledger assets, viz: due from other companies for reinsurance on losses already paid		51,928.57
Gross assets		$ 11,248,054.42

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	25,502.68
Total admitted assets	$ 11,222,551.74

Liabilities.

Gross losses adjusted and unpaid (due, $55,528.22; not yet due, $63,958.75)	$ 119,486.97	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	544,411.00	
Gross claims for losses resisted	114,805.88	
Total	$ 778,703.85	
Deduct reinsurance due or accrued	141,643.19	
Net amount of unpaid losses and claims		$ 637,060.66
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $4,398,666.89; unearned premiums (fifty per cent)	$ 2,199,333.44	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $9,515,264.26; unearned premiums (pro rata)	4,743,791.76	
Excess of original premiums over amount received for reinsurance, $664,373.39; unearned premiums	221,608.20	
Total unearned premiums as computed above		7,164,733.40
Amount reclaimable by the insured on perpetual fire insurance policies, being 85 to 95 per cent of the premium or deposit received		99,725.33
Net premium reserve and all other liabilities, except capital, under the life insurance or any other special department		92,495.00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		67,038.36
State, county and municipal taxes due or accrued		148,055.43
Commissions, brokerage and other charges due or to become due to agents and brokers		8,574.94
Return premiums, $27,307.91; reinsurance premiums, $89,528.00		116,835.91
Total amount of all liabilities, except capital		$ 8,334,519.03

Deposit capital	$ 235,000.00	
Surplus over all liabilities	2,653,032.71	
Surplus as regards policy-holders		2,888,032.71
Total liabilities		$ 11,222,551.74

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement	$1,558,255,574.90	$ 16,329,238.45
Written or renewed during the year	940,123,242.38	10,124,602.39
Total	$2,498,378,817.28	$ 26,453,840.84
Deduct those expired and marked off as terminated	935,331,565.00	9,931,570.22
In force at the end of the year	$1,563,047,252.28	$ 16,522,270.62
Deduct amount reinsured	234,562,148.59	2,608,339.47
Net amount in force	$1,328,485,103.69	$ 13,913,931.15

General Interrogatories.

Were all the transactions of the Company of which notice had been received at the United States Branch Office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer, Yes.

Does this statement show the condition of the company as shown by the books at the United States Branch Office at the close of business December 31st?

Answer, Yes.

Largest net aggregate amount insured in any one hazard located anywhere in the United States?

Answer, $100,000.00.

Losses incurred during the year (less reinsurance) fire, $3,852,745.81.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

Answer, The United States Branch of this company has no interest in the capital stock of any other insurance company.

Business in the State of Iowa During 1908.

	Fire Risks	Tornado	Aggregate
Gross risks written	$ 7,030,178.83	$ 1,308,365.60	$ 8,338,544.43
Gross amount of premiums received	100,872.57	7,633.68	108,506.25
Losses paid	43,705.21	791.47	44,496.68
Losses incurred	41,119.84	901.47	42,021.31

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $126,261.04.

Amount of premiums actually returned upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $17,754.79.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

UNITED STATES BRANCH OF THE ROYAL EXCHANGE ASSURANCE COMPANY,

Organized under the laws of the Kingdom of Great Britain and Ireland, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1720. Commenced business in U. S., 1891.

Home office in U. S., 92 William Street, New York, N. Y.

General Manager, U. C. CROSBY.

Capital Stock.

Amount of deposit capital paid up in cash..$200,000.00		
Amount of ledger assets December 31st of previous year	$ 2,276,286.41	
Extended at		$ 2,276,286.41

Income.

Gross premiums	$ 2,422,858.93	
Deduct gross amount paid for reinsurance, fire, $367,435.29; return premiums, fire, $371,558.33	738,993.62	
Total premiums (other than perpetual)		$ 1,683,865.31
Gross interest on bonds and dividends on stocks	$ 70,868.50	
Gross interest on deposits in trust companies and banks	2,483.81	
Gross interest from all other sources	2,020.83	
Total gross interest and rents		75,373.14
From other sources: received from Home Office		49,510.95
Total income		$ 1,808,749.40

Disbursements.

Gross amount paid policy-holders for losses (including $44,688.04 occurring in previous years)	$ 912,248.16	
Deduct amount received for salvage, fire, $6,548.11; reinsurance, fire, $191,891.81	198,439.92	
Net amount paid policy-holders for losses		$ 713,808.24

Expenses of adjustment and settlement of losses		14,151.35
Commissions or brokerage		465,080.61
Allowances to local agencies for miscellaneous agency expenses		6,388.08
Salaries, $32,451.08; and expenses, $23,079.45, of special and general agents		55,530.53
Salaries, fees and all other charges of officers, directors, trustees and home office employes		64,729.31
Rents		7,770.00
Advertising, $3,513.90; printing and stationery, $8,085.97		11,599.87
Postage, telegrams, telephone and express		9,020.05
Legal expenses		1,176.03
Furniture and fixtures		556.99
Maps, including corrections		4,927.60
Underwriters' boards and tariff associations		16,935.25
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		14,003.60
Inspections and surveys		6,734.89
State taxes on premiums		21,632.34
Insurance department licenses and fees		6,218.90
All other licenses, fees and taxes—		
Municipal licenses and fees	$ 3,619.61	
Statutory publication fees	460.45	4,080.06
Other disbursements—		
Amount returned to Home Office		192,191.32
Miscellaneous office expenses		6,215.23
Agents' balances charged off		1,721.94
Total disbursements		$ 1,624,472.19

Ledger Assets.

Book value of bonds, $1,857,092.80	$ 1,857,092.80	
Cash in company's office	483.11	
Deposits in trust companies and banks on interest	188,021.08	
Agents' balances representing business written subsequent to October 1, 1908	413,850.22	
Agents' balances representing business written prior to October 1, 1908	516.41	
Total ledger assets		$ 2,460,563.62

Non-Ledger Assets.

Interest accrued, $22,177.36 on bonds	$ 22,177.36	
Total		22,177.36
Other non-ledger assets, viz: due by reinsuring companies on losses already paid, viz: Austrian Phoenix Fire Insurance Co., $39,157.44; North River Fire Insurance Co., $28.60; Camden Fire Insurance Co., of New Jersey, $145.20; Fire Association of Philadelphia, $500.00; Piedmont Fire Insurance Co., $27.66; Royal of Liverpool, $6.91; Northern of New York, $251.98; Munich Reinsurance Co., $14.33		40,132.12
Gross assets		$ 2,522,873.10

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	$ 516.41	
Bonds	72,318.80	72,835.21
Total admitted assets		$ 2,450,037.89

Liabilities.

Gross losses adjusted and unpaid (not yet due, 4,500.00)	$ 4,500.00	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	115,612.00	
Gross claims for losses resisted	28,728.00	
Total	$ 148,840.00	
Deduct reinsurance due or accrued	39,748.00	
Net amount of unpaid losses and claims		$ 109,092.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $1,262,-978.82; unearned premiums (fifty per cent)	$ 631,489.41	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $1,326,-684.62; unearned premiums (pro rata)	699,046.47	
Excess of original premiums over amount received for reinsurance, $202,196.55; unearned premiums, (pro rata)	202,196.55	
Total unearned premiums as computed above		$ 1,532,732.43
State, county and municipal taxes due or accrued		20,500.00
Reinsurance premiums, $4,520.55		4,520.55
Total amount of all liabilities, except capital		$ 1,666,844.98
Deposit capital paid up in cash	$ 200,000.00	
Surplus over all liabilities	583,192.91	
Surplus as regards policy-holders		783,192.91
Total liabilities		$ 2,450,037.89

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement	$238,067,652.00	$ 2,657,398.36
Written or renewed during the year	228,352,651.00	2,422,858.93
Total	$466,420,303.00	$ 5,080,257.29
Deduct those expired and marked off as terminated	166,748,106.00	2,021,653.23
In force at the end of the year	$299,672,197.00	$ 3,058,604.06
Deduct amount reinsured	46,460,304.00	468,940.62
Net amount in force	$253,211,893.00	$ 2,589,663.44

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—$125,000.00.

Losses incurred during the year (less reinsurance), fire, $759,320.39.

Total amount of the company's stock owned by the directors at par value, none.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	$ 860,701.00
Gross amount of premiums received	7,545.05
Losses paid	1.95
Losses incurrred	51.95

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $8,241.48.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $696.43.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

ST. PAUL FIRE & MARINE INSURANCE COMPANY,

Organized under the laws of the State of Minnesota, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated May, 1865. Commenced business May, 1865.

Home office, corner Fifth and Washington Streets, Saint Paul, Minn.

President, C. H. BIGELOW. Vice-President, F. R. BIGELOW.
Secretary, A. W. PERRY. Treasurer, J. T. WILLIAMS.

Capital Stock.

Amount of capital paid up in cash	$500,000.00	
Amount of ledger assets December 31st of previous year	$ 5,177,867.74	
Extended at		$ 5,177,867.74

Income.

Gross premiums	$ 4,812,855.11	$ 864,782.23	
Deduct gross amount paid for reinsurance, fire, $343,274.16; marine and inland, $320,850.18; return premiums, fire, $602,188.67; marine and inland, $26,464.36	945,462.83	347,314.54	
Total premiums (other than perpetual)	$ 3,867,392.28	$ 517,467.69	$ 4,384,859.97
Gross interest on mortgage loans		$ 33,967.71	
Gross interest on collateral loans		711.80	
Gross interest on bonds and dividends on stocks, less $7,187.38 accrued interest on bonds acquired during 1908		102,566.96	
Gross interest on deposits in trust companies and banks		10,120.90	
Gross interest from all other sources		12,889.69	
Gross rents from company's property, including $6,000.00 for company's occupancy of its own buildings		20,139.06	
Total gross interest and rents			240,396.12
From other sources—			
Deficiency judgment, mortgage foreclosure		$ 569.13	
Other items		132.36	701.49
From agents' balances previously charged off			38.18
Gross profit on sale or maturity of ledger assets, viz:—			
Bonds		$ 125.00	
Stocks		1,832.00	1,957.00
Total income			$ 4,627,952.76

Disbursements.

Gross amount paid policy-holders for losses (including $425,107.73 occurring in previous years)	$ 2,669,307.93	$ 749,038.18	
Deduct amount received for salvage, fire, $9,612.09; marine and inland, $28,411.19; reinsurance, fire, $259,262-.27; marine and inland, $323,560.72	$ 268,874.36	351,971.91	
Net amount paid policy-holders for losses	$ 2,400,433.57	$ 397,066.27	$ 2,797,499.84
Expenses of adjustment and settlement of losses			55,471.77
Commissions or brokerage			1,028,163.54
Allowances to local agencies for miscellaneous agency expenses			6,366.91
Salaries, $45,115.07; and expenses, $87,942.49, of special and general agents			137,057.56
Salaries, fees and all other charges of officers, directors, trustees and home office employes			72,699.40
Rents, including $6,000.00 for company's occupancy of its own buildings			6,490.00
Advertising, $1,965.12; printing and stationery, $21,305.88			23,270.92

Postage, telegrams, telephone and express		22,616.49
Legal expenses		6,751.40
Furniture and fixtures		273.47
Maps, including corrections		9,408.23
Underwriters' boards and tariff associations		4,642.44
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		8,130.14
Inspections and surveys		18,909.87
Repairs and expenses (other than taxes) on real estate		8,190.58
Taxes on real estate		4,026.28
State taxes on premiums		66,186.28
Insurance department licenses and fees		17,011.03
All other licenses, fees and taxes		18,950.16
Other disbursements—		
Collection of checks	$ 1,913.63	
Commercial reports	899.00	
Entertaining agents	1,252.00	
Lighting	856.81	
Insurance journals	483.20	
Surety bonds	132.00	
Janitor's supplies	384.01	
Vault rent	95.00	
Sundry items	3,061.34	9,076.99
Paid stockholders for interest or dividends (amount declared during the year, $50,000.00)		50,000.00
Agents' balances charged off		289.73
Gross loss on sale or maturity of ledger assets, viz:—		
Real estate	$ 4,766.40	
Bonds	2,080.42	
Stocks	188.10	7,034.92
Total disbursements		$ 4,378,518.00

Ledger Assets.

Book value of real estate	$ 364,680.48	
Mortgage loans on real estate, first liens, $601,920.00	601,920.00	
Book value of bonds, $3,409,370.31, and stocks, $342,944.30	3,752,314.61	
Cash in company's office	6,430.82	
Deposits in trust companies and banks not on interest	4,231.22	
Deposits in trust companies and banks on interest	242,044.77	
Agents' balances representing business written subsequent to October 1, 1908	426,209.98	
Agents' balances representing business written prior to October 1, 1908	7,809.78	
Bills receivable, taken for marine and inland risks	9,890.99	
Bills receivable, taken for fire risks	8,648.49	
Other ledger assets, viz: due from reinsuring companies	3,121.36	
Total ledger assets		$ 5,427,302.50

Non-Ledger Assets.

Interest due, $281.50, and accrued, $4,563.30 on mortgages	$ 4,844.80	
Interest accrued, $24,474.76 on bonds	24,474.76	
Total		29,319.56
Market value of bonds and stocks over book value		1,018.73
Gross assets		$ 5,457,640.79

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	$ 7,809.78	
Bills receivable, past due, taken for marine, inland and fire risks	3,091.53	
Loans on personal security, endorsed or not	500.00	
Book value of ledger assets over market value, viz:—		
Real estate	14,500.00	
Reinsurance due from—		
Atlanta-Birmingham Insurance Co., Birmingham	719.09	
American Insurance Co., of Boston	755.45	
China Mutual Insurance Co., of Boston	9.25	27,385.10
Total admitted assets		$ 5,430,255.69

Liabilities.

Gross losses adjusted and not yet due, $42,224.47	$ 42,224.47	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	215,430.05	
Gross claims for losses resisted	29,002.00	
Total	$ 286,656.52	
Deduct reinsurance due or accrued	17,341.10	
Net amount of unpaid losses and claims		$ 269,315.42
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $1,737,747.70; unearned premiums (fifty per cent)	$ 868,873.85	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $4,383,519.20; unearned premiums (pro rata)	2,450,150.80	
Gross premiums (less reinsurance) received and receivable upon all unexpired inland navigation risks, $124,769.93; unearned premiums (fifty per cent)	62,384.97	
Total unearned premiums as computed above		3,381,409.62
State, county and municipal taxes due or accrued		50,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers		2,508.34
Total amount of all liabilities, except capital		$ 3,703,233.38

Capital actually paid up in cash	$ 500,000.00	
Surplus over all liabilities	1,227,022.31	
Surplus as regards policy-holders		1,727,022.31
Total liabilities		$ 5,430,255.69

Risks and Premiums.

	Fire Risks	Premiums Thereon	Marine and Inland Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement	$446,079,009.00	$ 5,940,881.04	$ 5,434,744.00	$ 206,952.81
Written or renewed during the year	313,227,737.00	4,812,855.11	199,059,233.00	864,782.23
Total	$759,306,746.00	$10,753,736.15	$204,493,977.00	$ 1,071,735.04
Deduct those expired and marked off as terminated	269,467,706.00	4,173,331.75	199,362,630.00	899,776.34
In force at the end of year	$489,839,040.00	$ 6,580,404.40	$ 5,131,347.00	$ 171,958.70
Deduct amount reinsured	33,618,869.00	459,137.50	1,034,767.00	47,188.77
Net amount in force	$456,220,171.00	$ 6,121,266.90	$ 4,096,580.00	$ 124,769.93

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Books kept open until January 11th for business of 1908 only.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—$150,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance), fire, $2,341,313.88; inland marine, $76,277.85; ocean marine, $289,305.02.

Total amount of the company's stock owned by the directors, at par value, $176,000.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks	Marine and Inland Risks	Tornado	Aggregate
Gross risks written	$ 4,731,447.00	$ 29,898.00	$ 1,480,726.00	$ 6,242,071.00
Gross amount of premiums received	55,224.35	161.27	11,845.28	67,230.90
Losses paid	34,102.28		1,838.39	35,940.67
Losses incurred	22,097.83		1,858.64	33,956.47

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $82,781.59.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $11,665.90.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

UNITED STATES BRANCH OF THE SCOTTISH UNION & NATIONAL INSURANCE COMPANY,

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1824. Commenced business in the U. S., 1880.

Home office in the U. S., No. 36 Pearl Street, Hartford, Conn.

U. S. Manager, JAMES H. BREWSTER.

Amount of deposit capital	$200,000.00	
Amount of ledger assets December 31st of previous year	$ 4,673,955.92	
Extended at		$ 4,673,955.92

Income.

Gross premiums	$ 3,327,138.01	
Deduct gross amount paid for reinsurance, fire, $796,225.66; return premiums, fire, $544,927.41	1,341,153.07	
Total premiums (other than perpetual)		$ 1,985,984.94
Gross interest on mortgage loans	$ 20,412.87	
Gross interest on bonds and dividends on stocks, less $2,626.38 accrued interest on bonds acquired during 1908	137,806.78	
Gross interest on deposits in trust companies and banks	2,512.33	
Gross interest from all other sources	690.63	
Gross rents from company's property	7,037.40	
Total gross interest and rents		168,460.01

Gross profit on sale or maturity of ledger assets, viz:—		
Real estate	$ 267.17	
Bonds	312.50	579.67
Gross increase, by adjustment, in book value of ledger assets, viz: bonds		4,275.00
Total income		$ 2,159,299.62

Disbursements.

Gross amount paid policy-holders for losses (including $247,982.45 occurring in previous years)	$ 1,573,896.87	
Deduct amount received for salvage, fire, $2,761.18; reinsurance, fire, $475,997.43	478,758.61	
Net amount paid policy-holders for losses		$ 1,095,138.26
Expenses of adjustment and settlement of losses		56,559.71
Commissions or brokerage		421,678.88
Allowances to local agencies for miscellaneous agency expenses		9,162.47
Salaries, $34,939.58; and expenses, $16,839.79, of special and general agents		51,779.37
Salaries, fees and all other charges of officers, directors, trustees and home office employes		71,590.85
Rents		6,918.80
Advertising, $1,466.83; printing and stationery, $15,365.69		16,832.52
Postage, telegrams, telephone and express		16,942.70
Legal expenses		406.59
Furniture and fixtures		595.51
Maps, including corrections		5,147.41
Underwriters' boards and tariff associations		32,083.77
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		11,420.55
Inspections and surveys		3,002.54
Repairs and expenses (other than taxes) on real estate		2,271.45
Taxes on real estate		1,673.73
State taxes on premiums		52,885.33
Insurance department licenses and fees		9,735.68
All other licenses, fees and taxes: municipal licenses		8,303.97
Other disbursements—		
Miscellaneous expense		2,592.35
Remitted to Home Office		22,641.83
Agents' balances charged off		1,378.00
Gross loss on sale or maturity of ledger assets, viz:—		
Real estate	$ 746.96	
Bonds	94.55	841.51
Gross decrease, by adjustment, in book value of ledger assets, viz: bonds		4,402.50
Total disbursements		$ 1,905,986.28

Ledger Assets.

Book value of real estate	$ 90,706.42	
Mortgage loans on real estate, first liens, $429,812.50	429,812.50	
Book value of bonds, $4,032,954.05, and stocks, $48,031.25	4,080,985.30	
Deposits in trust companies and banks not on interest	2,219.57	
Deposits in trust companies and banks on interest	166,455.95	
Agents' balances representing business written subsequent to October 1, 1908	150,068.98	
Agents' balances representing business written prior to October 1, 1908	7,020.54	
Total ledger assets		$ 4,927,269.26

Non-Ledger Assets.

Interest due, $5,897.81, and accrued, $1,826.28 on mortgages	$ 7,724.09	
Interest due, $30,776.25, and accrued, $24,777.45 on bonds	55,553.70	
Interest due, $200.00, and accrued, $70.68 on other assets	270.68	
Total		63,548.47
Other non-ledger assets, viz:—		
Gross premiums in course of collection December 31, 1908 (written subsequent to October 1, 1908)		276,073.14
Commissions due on unpaid return premiums and reinsurance		25,705.20
Gross assets		$ 5,292,596.07

Deduct Assets Not Admitted.

Agents' balances representing business written prior to October 1, 1908	$ 7,020.54	
Book value of ledger assets over market value, viz: bonds and stocks	171,278.24	178,298.78
Total admitted assets		$ 5,114,297.29

Liabilities.

Gross losses adjusted and unpaid (not yet due, $46,161.19)	$ 46,161.19	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	129,952.98	
Gross claims for losses resisted	35,711.00	
Total	$ 211,825.17	
Deduct reinsurance due or accrued	55,464.75	
Net amount of unpaid losses and claims		$ 156,360.42

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $1,564,-774.66; unearned premiums (fifty per cent)	$ 782,387.33	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $2,186,-596.04; unearned premiums (pro rata)	1,118,654.51	
Total unearned premiums as computed above		1,901,041.84
State, county and municipal taxes due or accrued		32,835.81
Commissions, brokerage and other charges due or to become due to agents and brokers		60,090.34
Return premiums, $42,859.31; reinsurance premiums, $72,248.54		115,107.85
Total amount of all liabilities, except capital		$ 2,265,436.26
Deposit capital	$ 200,000.00	
Surplus over all liabilities	2,648,861.03	
Surplus as regards policy-holders		2,848,861.03
Total liabilities		$ 5,114,297.29

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement	$437,196,892.00	$ 4,558,952.20
Written or renewed during the year	320,026,140.00	3,327,138.01
Total	$757,223,032.00	$ 7,886,090.21
Deduct those expired and marked off as terminated	313,777,584.00	3,344,048.84
In force at the end of the year	$443,445,448.00	$ 4,542,041.37
Deduct amount reinsured	108,945,025.00	790,670.67
Net amount in force	$334,500,423.00	$ 3,751,370.70

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—$200,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance), fire, $1,114,547.99.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	$ 1,335,408.00
Gross amount of premiums received	19,021.41
Losses paid	14,555.70
Losses incurred	12,678.29

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $21,011.22.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $1,989.81.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

SECURITY INSURANCE COMPANY,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated May 5, 1841. Commenced business May, 1841.

Home office, 37 Center Street, New Haven, Conn.

President, JOHN W. ALLING.

Vice-President, CHAS. E. CURTIS. Secretary, VICTOR ROTH.

Capital Stock.

Amount of capital paid up in cash	$500,000.00	
Amount of ledger assets December 31st of previous year	$ 2,172,522.37	
Extended at		$ 2,172,522.37

Income.

Gross premiums	$ 1,932,065.16	$ 23.45	
Deduct gross amount paid for reinsurance, fire, $271,656.02; return premiums, fire, $336,492.38; marine and inland, $131.92	608,148.40	131.92	
Total premiums (other than perpetual)	$ 1,323,916.76	$ 108.47	$ 1,323,808.29
Gross interest on mortgage loans		$ 5,680.13	
Gross interest on collateral loans		4,272.83	
Gross interest on bonds and dividends on stocks, less $752.89 accrued interest on bonds acquired during 1908		77,226.39	
Gross interest from all other sources		10.12	
Gross rents from company's property, including $2,000.00 for company's occupancy of its own buildings		3,450.00	
Total gross interest and rents			90,639.47

From other sources—			
Borrowed money		$ 80,000.00	
Profit and loss account (old checks not deposited by payee)		.50	
Profit and loss account (old premium notes previously charged off)		49.47	80,049.97
Total income			$ 1,494,497.73

Disbursements.

Gross amount paid policy-holders for losses (including $151,887.70 occurring in previous years)	$ 856,712.23	$ 6,172.10	
Deduct amount received for salvage, fire, $3,626.66; marine and inland, $2,873.09; reinsurance, fire, $173,217.59; marine and inland, $412.29	176,844.25	3,285.38	
Net amount paid policy-holders for losses	$ 679,867.98	$ 2,886.72	$ 682,754.70
Expenses of adjustment and settlement of losses			15,249.42
Commissions or brokerage			300,688.30
Allowances to local agencies for miscellaneous agency expenses			6,290.72
Salaries, $24,384.53; and expenses, $27,103.46, of special and general agents			51,487.99
Salaries, fees and all other charges of officers, directors, trustees and home office employes			69,784.43
Rents, including $2,000.00 for company's occupancy of its own buildings			3,110.00
Advertising, $2,153.00; printing and stationery, $8,035.59			10,188.59
Postage, telegrams, telephone and express			6,849.01
Legal expenses			1,380.83
Furniture and fixtures			2,776.32
Maps, including corrections			5,307.31
Underwriters' boards and tariff associations			11,367.11
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses			10,875.08
Inspections and surveys			7,033.45
Repairs and expenses (other than taxes) on real estate			247.28
Taxes on real estate			54.56
State taxes on premiums			20,040.18
Insurance department licenses and fees			9,269.63
All other licenses, fees and taxes—			
Municipal licenses		$ 2,403.16	
Tax on capital stock		8,000.00	
City and school taxes		2,201.12	12,604.28
Other disbursements—			
Borrowed money		$ 80,000.00	
Interest on borrowed money		396.08	
Office expenses		23,727.56	
Profit and loss account (premium notes)		168.01	
Brokerage account cash paid brokers		264.21	104,555.86
Paid stockholders for interest or dividends (amount declared during the year, $60,000.00)			60,000.00
Agents' balances charged off			532.21
Total disbursements			$1,392,447.26

Ledger Assets.

Book value of real estate	$ 91,458.60	
Mortgage loans on real estate, first liens, $109,600.00	109,600.00	
Loans secured by pledge of bonds, stocks or other collateral	60,800.00	
Book value of bonds, $1,364,369.96, and stocks, $376,624.62	1,740,994.58	
Cash in company's office	4,023.26	
Deposits in trust companies and banks not on interest	46,717.22	
Agents' balances representing business written subsequent to October 1, 1908	205,313.66	
Agents' balances representing business written prior to October 1, 1908	4,547.62	
Bills receivable, taken for fire risks	9,545.28	
Other ledger assets, viz—		
Cash deposited with Philadelphia Underwriters' Association	100.00	
Reinsurance due on losses	1,472.62	
Total ledger assets		$ 2,274,572.84

Non-Ledger Assets.

Interest accrued, $1,167.36 on mortgages	$ 1,167.36	
Interest accrued, $3,870.80 on bonds	3,870.80	
Interest accrued, $441.93 on collateral loans	441.93	
Rents accrued, $135.47 on company's property or lease	135.47	
Total		5,615.56
Market value of bonds and stocks over book value		76,224.42
Gross assets		$ 2,356,412.82

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	$ 4,547.62	
Bills receivable, taken for marine, inland and fire risks	407.92	
Book value of ledger assets over market value, viz: real estate	958.60	5,914.14
Total admitted assets		$ 2,350,498.68

Liabilities.

Gross losses adjusted and unpaid	$ 32,213.05	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	116,294.41	
Gross claims for losses resisted	16,978.50	
Total	$ 165,485.96	
Deduct reinsurance due or accrued	31,055.52	
Net amount of unpaid losses and claims		$ 134,430.44

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $778,-149.68; unearned premiums (fifty per cent)	$ 389,074.84	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $1,564,-085.34; unearned premiums (pro rata)	843,613.28	
Total unearned premiums as computed above		1,232,688.12
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		2,000.00
State, county and municipal taxes due or accrued		20,000.00
Reinsurance premiums, $784.40		784.40
Total amount of all liabilities, except capital		$ 1,389,902.96
Capital actually paid up in cash	$ 500,000.00	
Surplus over all liabilities	460,595.72	
Surplus as regards policy-holders		960,595.72
Total liabilities		$ 2,350,498.68

Risks and Premiums.

	Fire Risks	Premiums Thereon	Marine and Inland Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement	$225,952,419.00	$ 2,520,764.74	$ 41,230.00	$ 2,536.60
Written or renewed during the year	159,326,114.00	1,932,065.16		23.45
Total	$385,278,533.00	$ 4,452,829.90	$ 41,230.00	$ 2,560.05
Deduct those expired and marked off as terminated	140,385,549.00	1,704,584.91	41,230.00	2,560.05
In force at the end of the year	$244,892,984.00	$ 2,748,244.99		
Deduct amount reinsured	31,903,154.00	406,009.97		
Net amount in force	$212,989,830.00	$ 2,342,235.02		

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—$50,000.00.

Losses incurred during the year (less reinsurance), fire, $664,995.53; ocean marine, $2,426.21.

Total amount of the company's stock owned by the directors at par value, $83,575.00.

Total amount loaned to directors or other officers, $30,800; loaned to stockholders not officers, $11,000.

Business in the State of Iowa During 1908.

	Fire Risks	Tornado	Aggregate
Gross risks written	$ 1,920,970.00	$ 343,390.00	$ 2,264,360.00
Gross amount of premiums received	27,453.72	2,084.97	29,538.69
Losses paid	18,480.73	316.05	18,796.78
Losses incurred	17,865.72	316.05	18,181.77

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $35,455.53.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $5,916.84.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

SHAWNEE FIRE INSURANCE COMPANY,

Organized under the laws of the State of Kansas, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated October 16, 1895. Commenced business October 16, 1895.

Home office, 701 Jackson Street, Topeka, Kan.

President, JOAB MULVANE. Vice-President and Manager, JAMES W. GOING.
Secretary, H. S. MORGAN. Treasurer, JOHN R. MULVANE.

Capital Stock.

Amount of capital paid up in cash	$200,000.00	
Amount of ledger assets December 31st of previous year	$ 1,434,419.37	
Extended at		$ 1,434,419.37

Income.

Gross premiums	$ 1,834,629.41	
Deduct gross amount paid for reinsurance, fire, $155,447.20; return premiums, fire, $391,807.54	547,254.74	
Total premiums (other than perpetual)		$ 1,287,374.67
Gross interest on mortgage loans	$ 48,871.43	
Gross interest on collateral loans	1,065.73	
Gross interest on bonds and dividends on stocks, less $124.28 accrued interest on bonds acquired during 1908	18,209.67	

Gross interest on deposits in trust companies and banks	162.84	
Gross interest from all other sources	158.63	
Gross rents from company's property, including $2,400.00 for company's occupancy of its own buildings	6,042.90	
Total gross interest and rents		74,511.20
From agents' balances previously charged off		117.99
Total income		$ 1,362,003.86

Disbursements.

Gross amount paid policy-holders for losses (including $26,998.91 occurring in previous years)	$ 862,088.92	
Deduct amount received for salvage, fire, $3,074.62; reinsurance, fire, $91,210.87	94,285.49	
Net amount paid policy-holders for losses		$ 767,803.43
Expenses of adjustment and settlement of losses		5,133.64
Commissions or brokerage		371,380.89
Salaries, $16,737.42; and expenses, $22,570.05, of special and general agents		39,307.47
Salaries, fees and all other charges of officers, directors, trustees and home office employes		38,645.45
Rents, including $2,400.00 for company's occupancy of its own buildings		2,420.00
Advertising, $4,741.30; printing and stationery, $18,176.43		22,917.73
Postage, telegrams, telephone and express		9,936.99
Legal expenses		2,160.66
Furniture and fixtures		1,056.87
Maps, including corrections		3,405.13
Underwriters' boards and tariff associations		6,851.48
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		4,664.40
Inspections and surveys		3,498.86
Repairs and expenses (other than taxes) on real estate		2,416.72
Taxes on real estate		846.11
State taxes on premiums		20,025.94
Insurance department licenses and fees		12,242.74
All other licenses, fees and taxes—		
Personal	$ 7,064.58	
Local agencies	4,054.95	11,119.53
Paid stockholders for interest or dividends (amount declared during the year, $30,000.00)		30,000.00
Agents' balances charged off		151.61
Total disbursements		$ 1,355,985.65

Ledger Assets.

Book value of real estate	$ 42,318.64	
Mortgage loans on real estate, first liens, $704,535.00	704,535.00	
Loans secured by pledge of bonds, stocks or other collateral	6,000.00	

Book value of bonds, $433,467.60, and stocks, $1,700-.00	435,167.60	
Cash in company's office	7,446.70	
Deposits in trust companies and banks not on interest	51,367.97	
Agents' balances representing business written subsequent to October 1, 1908	189,246.67	
Agents' balances representing business written prior to October 1, 1908	1,096.13	
Bills receivable, taken for fire risks	3,258.87	
Total ledger assets		$ 1,440,437.58

Non-Ledger Assets.

Interest due, $247.17, and accrued, $10,512.44, on mortgages	$ 10,759.61	
Interest accrued, $3,935.93 on bonds	3,935.93	
Interest accrued, $24.60 on collateral loans	24.60	14,720.14
Market value of real estate over book value		2,681.36
Gross assets		$ 1,457,839.08

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	$ 1,096.13	
Bills receivable, past due, taken for marine, inland and fire risks	395.95	1,492.08
Total admitted assets		$ 1,456,347.00

Liabilities.

Gross losses adjusted and unpaid (due, $31,045.75)	$ 31,045.75	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	85,624.88	
Total	$ 116,670.63	
Deduct reinsurance due or accrued	13,195.73	
Net amount of unpaid losses and claims		$ 103,474.90
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, $553,860.54; unearned premiums (fifty per cent)	$ 276,930.27	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $1,216,-020.14; unearned premiums (pro rata)	647,918.97	
Total unearned premiums as computed above		924,849.24
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		3,905.84
State, county and municipal taxes due or accrued		12,800.00
Reinsurance premiums, $6,305.92		6,305.92
Total amount of all liabilities, except capital		$ 1,051,335.90

Capital actually paid up in cash	$ 200,000.00	
Surplus over all liabilities	205,011.10	
Surplus as regards policy-holders		405,011.10
Total liabilities		$ 1,456,347.00

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement	$138,033,994.00	$ 1,825,146.53
Written or renewed during the year	130,792,067.00	1,834,629.41
Total	$268,826,061.00	$ 3,659,775.94
Deduct those expired and marked off as terminated	122,909,750.00	1,718,148.70
In force at the end of the year	$145,916,311.00	$ 1,941,627.24
Deduct amount reinsured	11,275,063.00	$ 171,746.56
Net amount in force	$134,641,248.00	$ 1,769,880.68

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—$13,500.00.

Losses incurred during the year(less reinsurance), fire, $784,711.24.

Total amount of the company's stock owned by the directors at par value, $181,000.00.

Total amount loaned to directors or other officers, $7,200.00.

Business in the State of Iowa During 1908.

	Fire Risks	Tornado	Aggregate
Gross risks written	$ 671,789.00	$ 83,988.00	$ 755,777.00
Gross amount of premiums received	9,834.61	520.53	10,355.14
Losses paid	1,564.82	4.53	1,569.35
Losses incurred	1,531.49	4.53	1,536.02

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, durng the calendar year 1908, $10,355.14.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $1,972.10.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

SPRINGFIELD FIRE & MARINE INSURANCE COMPANY,

Organized under the laws of the State of Massachusetts, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1849. Commenced business 1851

Home office, 195 State Street, Springfield, Mass.

President, A. W. DAMON. Vice-President, C. E. GALACAR.
Secretary, W. J. MACKAY. Treasurer, F. H. WILLIAMS.

Capital Stock.

Amount of capital paid up in cash	$2,000,000.00	
Amount of ledger assets December 31st of previous year	$ 7,390,426.54	
Extended at		$ 7,390,426.54

Income.

Gross premiums	$ 6,601,459.90	
Deduct gross amount paid for reinsurance, fire, $746,536.29; return premiums, fire, $929,815.06	1,676,351.35	
Total premiums (other than perpetual)		$ 4,925,108.55
Gross interest on mortgage loans	$ 43,679.73	
Gross interest on collateral loans	300.00	
Gross interest on bonds and dividends on stocks, less $2,592.62 accrued interest on bonds acquired during 1908	219,363.10	
Gross interest on deposit in trust companies and banks	19,307.62	
Gross rents from company's property, including $15,000.00 for company's occupancy of its own buildings	15,000.00	
Total gross interest and rents		297,650.45
From other sources—		
Northern Pacific Railway Ext. dividend $11.26 on 700 shares	$ 7,882.00	
Portland, Ore., real estate charged profit and loss in 1907	615.00	
Funds held for Munich Reinsurance Co., under contract	212,196.82	220,693.82

From agents' balances previously charged off		70.51
Gross profit on sale or maturity of ledger assets, viz: stocks		1,200.00
Total income		$ 5,444,723.38

Disbursements.

Gross amount paid policy-holders for losses (including $411,979.21 occurring in previous years)	$ 2,993,507.09	
Deduct amount received for salvage, fire, $18,653.49; reinsurance, fire, $416,945.55	435,599.04	
Net amount paid policy-holders for losses		$ 2,557,908.05
Expenses of adjustment and settlement of losses		27,257.76
Commissions or brokerage		942,647.27
Allowances to local agencies for miscellaneous agency expenses		28,748.37
Salaries, $141,284.64; and expenses, $93,983.28, of special and general agents		235,267.92
Salaries, fees and all other charges of officers, directors, trustees and home office employes		257,382.61
Rents, including $15,000.00 for company's occupancy of its own buildings		38,040.09
Advertising, $21,119.90; printing and stationery, $41,857.64		62,977.54
Postage, telegrams, telephone and express		21,621.11
Legal expenses		5,122.09
Furniture and fixtures		25,355.34
Maps, including corrections		14,253.53
Underwriters' boards and tariff associations		57,163.76
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		31,145.52
Inspections and surveys		23,835.53
Repairs and expenses (other than taxes) on real estate		1,317.96
Taxes on real estate		3,875.00
State taxes on premiums		82,999.68
Insurance department licenses and fees		23,521.87
All other licenses, fees and taxes—		
Massachusetts franchise tax	$ 26,538.94	
County and municipal taxes	15,771.07	42,310.01
Other disbursements—		
Sundry supplies and incidental account	$ 19,940.20	
Interest paid Munich Reinsurance Co. per contract	7,999.88	27,940.08
Paid stockholders for interest or dividends (amount declared during the year, $200,000.00)		200,000.00
Agents' balances charged off		4,951.39
Gross loss on sale or maturity of ledger assets, viz: stocks		34,140.26
Gross decrease, by adjustment, in book value of ledger assets, viz:—		
Real estate	$ 50,000.00	
Stocks	7,882.00	57,882.00
Total disbursements		$ 4,807,664.74

Ledger Assets.

Book value of real estate	$ 300,000.00	
Mortgage loans on real estate, first liens, $935,620.00	935,620.00	
Loans secured by pledge of bonds, stocks or other collateral	6,000.00	
Book value of bonds, $1,517,534.44, and stocks, $3,745,970.47	5,263,504.91	
Cash in company's office	1,185.28	
Deposits in trust companies and banks not on interest	225,888.25	
Deposits in trust companies and banks on interest	413,580.21	
Agents' balances representing business written subsequent to October 1, 1908	876,415.93	
Agents' balances representing business written prior to October 1, 1908	5,290.55	
Total ledger assets		$ 8,027,485.13

Non-Ledger Assets.

Interest due, $112.50, and accrued, $21,367.34 on mortgages	$ 21,479.84	
Interest accrued, $25,827.45 on bonds	25,827.45	
Interest accrued, $150.00 on collateral loans	150.00	
Total		47,457.29
Market value of bonds and stocks over book value		450,282.09
Gross assets		$ 8,525,224.51

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	5,290.55
Total admitted assets	$ 8,519,933.96

Liabilities.

Gross losses adjusted and unpaid (not yet due, $62,-$610.18)	$ 62,610.18	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	271,833.09	
Gross claims for losses resisted	29,692.84	
Total	$ 364,136.11	
Deduct reinsurance due or accrued	50,708.52	
Net amount of unpaid losses and claims		$ 313,427.59
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $3,424,-409.83; unearned premiums (fifty per cent)	$ 1,712,204.92	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $4,348,-007.43; unearned premiums (pro rata)	2,319,814.94	
Total unearned premiums as computed above		4,032,019.86

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		7,962.67
State, county and municipal taxes due or accrued		46,231.69
All other liabilities, viz:—		
Funds held for Munich Reinsurance Co. under treaty		212,196.82
Interest accrued on above		4,194.70
Total amount of all liabilities, except capital		$ 4,616,033.33
Capital actually paid up in cash	$ 2,000,000.00	
Surplus over all liabilities	1,903,900.63	
Surplus as regards policy-holders		3,903,900.63
Total liabilities		$ 8,519,933.96

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement	$693,211,826.00	$ 8,262,448.66
Written or renewed during the year	542,987,298	6,601,459.90
Total	$1,236,199,124	$ 14,863,908.56
Deduct those expired and marked off as terminated	496,412,207	6,210,316.51
In force at the end of year	$ 739,786,917	$ 8,653,592.05
Deduct amount reinsured	76,259,944	881,174.79
Net amount in force	$ 663,526,973	$ 7,772,417.26

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on this date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—$75,000.00.

Losses incurred during the year (less reinsurance), fire, $2,590,000.30.

Total amount of the company's stock owned by the directors at par value, $118,600.00.

Total amount loaned to stockholders not officers, $15,000.00.

Business in the State of Iowa During 1908.

	Fire Risks	Tornado	Aggregate
Gross risks written	$12,960,061.00	$ 1,088,645.00	$ 14,048,706.00
Gross amount of premiums received	116,635.65	6,221.56	122,857.21
Losses paid	46,059.07	1,766.42	47,825.49
Losses incurred	35,531.85	1,766.42	37,298.27

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $122,857.21

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $11,915.62.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

SPRING GARDEN INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa pursuant to the laws thereof.

Incorporated April 15, 1835. Commenced business August 29, 1835.

Home office, 308-310 Walnut Street, Philadelphia, Pa.

President, CLARENCE E. PORTER.
Vice-Presidents, ALEXANDER KRUMBHAAR, WALTER D. WILLIAMS.
Secretary, EDWARD H. GOFF. Treasurer, JOHN J. P. RODGERS.

Capital Stock.

Amount of capital paid up in cash—$400,000.00		
Amount of ledger assets December 31st of previous year	$ 2,454,120.93	
Extended at		$ 2,454,120.93

Income.

Gross premiums	$ 3,030,897.73	
Deduct gross amount paid for reinsurance, fire, $423,806.97; return premiums, fire, $601,316.32	1,025,123.29	
Total premiums (other than perpetual)		$ 2,005,774.44
Deposit premiums written on perpetual risks (gross)		6,064.63
Gross interest on mortgage loans	$ 6,393.60	
Gross interest on bonds and dividends on stocks, less $5,243.57 accrued interest on bonds acquired during 1908	79,691.99	
Gross interest on deposit in trust companies and banks	1,796.63	
Gross interest from all other sources	214.17	
Gross rents from company's property	1,303.22	
Total gross interest and rents		89,399.01
From other sources—		
Transfers on perpetual policies	$ 273.00	
Earnings on perpetual policies cancelled	1,178.67	1,451.67
From agents' balances previously charged off		57.63

Gross profit on sale or maturity of ledger assets, viz:—			
Bonds		$ 531.04	
Stocks		10,579.50	11,110.54
Total income			$ 2,113,857.92

Disbursements.

Gross amount paid policy-holders for losses (including $267,604.49 occurring in previous years)	$ 1,393,238.96	$ 1,618.00	
Deduct amount received for salvage, fire, $4,267.23; reinsurance, fire, $411,304.42	415,571.67		
Net amount paid policy-holders for losses	$ 977,667.31	$ 1,618.00	$ 979,285.31
Expenses of adjustment and settlement of losses			14,063.26
Commissions or brokerage			427,853.58
Allowances to local agencies for miscellaneous agency expenses			4,840.67
Salaries, $39,097.49; and expenses, $29,645.96, of special and general agents			68,743.45
Salaries, fees and all other charges of officers, directors, trustees and home office employes			72,033.25
Rents			5,000.00
Advertising, $10,527.62; printing and stationery, $7,681.17			9,889.35
Postage, telegrams, telephone and express			4,461.34
Legal expenses			1,315.95
Furniture and fixtures			409.74
Maps, including corrections			8,775.55
Underwriters' boards and tariff associations			12,196.03
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses			17,478.07
Inspections and surveys			5,336.35
Repairs and expenses (other than taxes) on real estate			134.66
Taxes on real estate			269.77
State taxes on premiums			36,263.74
Insurance department licenses and fees			10,037.61
All other licenses, fees and taxes: capital stock tax			1,415.83
Other disbursements—			
Commission on sale of mortgages		$ 541.00	
Conflagration indemnity		5,277.25	
Brokerage on perpetual policies		536.18	
Traveling expenses		2,141.67	
General expenses		2,363.48	10,859.58
Deposit premiums returned			11,973.37
Paid stockholders for interest or dividends (amount declared during the year, $24,000.00)			24,000.00
Agents' balances charged off			122.69
Total disbursements			$ 1,726,759.15

Ledger Assets.

Book value of real estate	$ 63,174.36	
Mortgage loans on real estate, first liens, $100,627.50	100,627.50	
Book value of bonds, $1,764,370.27, and stocks, $427,261.27	2,191,631.54	
Cash in company's office	10,392.28	
Deposits in trust companies and banks on interest	89,567.14	
Agents' balances representing business written subsequent to October 1, 1908	383,779.96	
Agents' balances representing business written prior to October 1, 1908	2,046.92	
Total ledger assets		$ 2,841,219.70

Non-Ledger Assets.

Interest due, $66.75, and accrued, $1,375.51 on mortgages		1,442.26
Market value of bonds and stocks over book value		23,068.46
Other non-ledger assets, viz: due for reinsurance of losses paid		3,411.94
Gross assets		$ 2,869,142.36

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	$ 2,046.92	
Book value of ledger assets over market value, viz:—		
Mortgage interest past due, $66.75; real estate, $16,309.36	16,376.11	18,423.03
Total admitted assets		$ 2,850,719.33

Liabilities.

Gross losses adjusted and unpaid (not yet due, $91,968.03	$ 91,968.03	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	251,684.43	
Gross claims for losses resisted	36,392.54	
Total	$ 380,045.00	
Deduct reinsurance due or accrued	42,640.73	
Net amount of unpaid losses and claims		$ 337,404.27
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $1,619,700.33; unearned premiums (fifty per cent)	$ 809,850.15	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $1,081,659.55; unearned premiums (pro rata)	595,339.71	
Total unearned premiums as computed above		1,405,189.86

Amount reclaimable by the insured on perpetual fire insurance policies, being 90 and 95 per cent of the premium or deposit received		317,626.60
State, county and municipal taxes due or accrued		30,000.00
Total amount of all liabilities, except capital		$ 2,090,220.73
Capital actually paid up in cash	$ 400,000.00	
Surplus over all liabilities	360,498.60	
Surplus as regards policy-holders		760,498.60
Total liabilities		$ 2,850,719.33

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement	$236,643,391.28	$ 2,731,126.73
Written or renewed during the year	245,631,817.98	3,030,897.73
Total	$482,275,209.26	$ 5,762,024.46
Deduct those expired and marked off as terminated	218,459,087.79	2,580,224.94
In force at the end of the year	$263,816,121.47	$ 3,181,799.52
Deduct amount reinsured	41,625,003.36	480,439.67
Net amount in force	$222,191,118.11	$ 2,701,359.85

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—$40,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States?

Answer—$25,000.00.

Losses incurred during the year (less reinsurance), fire, $1,115,883.68; perpetual, $4,193.91.

Total amount of the company's stock owned by the directors at par value, $31,600.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	$ 2,765,862.60
Gross amount of premiums received	42,927.02
Losses paid	16,688.65
Losses incurred	18,157.27

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $58,898.79.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $5,078.15.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

UNITED STATES BRANCH OF
THE STATE FIRE INSURANCE COMPANY, LIMITED,

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated April 10, 1891. Commenced business in the U. S., 1897.

Home office in the U. S., No. 36 Pearl Street, Hartford, Conn.

United States Manager, JAMES H. BREWSTER.

Capital Stock.

Amount of deposit capital	$200,000.00	
Amount of ledger assets December 31st of previous year	$ 478,105.79	
Extended at		$ 478,105.79

Income.

Gross premiums	$ 203,029.52	
Deduct gross amount paid for reinsurance, fire, $57,200.92; return premiums, fire, $34,471.50	91,672.49	
Total premiums (other than perpetual)		$ 111,357.03
Gross interest on bonds and dividends on stocks	$ 13,690.00	
Gross interest on deposit in trust companies and banks	331.89	
Total gross interest and rents		14,021.89
From agents' balances previously charged off		1.52
Total income		$ 125,380.44

Disbursements.

Gross amount paid policy-holders for losses (including $60,362.74 occurring in previous years)	$ 141,048.57	
Deduct amount received for salvage, fire, $126.73; reinsurance, fire, $40,539.31	40,666.04	
Net amount paid policy-holders for losses		$ 100,382.53
Expenses of adjustment and settlement of losses		2,029.43
Commissions or brokerage		21,490.34
Allowances to local agencies for miscellaneous agency expenses		379.52
Salaries, fees and all other charges of officers, directors, trustees and home office employes		5,000.00
Rents		258.66
Advertising, $196.40; printing and stationery, $1,224.96		1,421.36
Postage, telegrams, telephone and express		1,036.14
Maps, including corrections		303.44
Underwriters' boards and tariff associations		1,879.66
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		956.38
Inspections and surveys		33.10
State taxes on premiums		2,531.56
Insurance department licenses and fees		2,571.41
All other licenses, fees and taxes: municipal licenses		945.53
Other disbursements—		
Miscellaneous expenses		760.46
Remitted to Home Office		9,134.02
Total disbursements		$ 151,113.54

Ledger Assets.

Book value of bonds, $407,266.15	$ 407,266.15	
Cash in company's office	412.05	
Deposits in trust companies and banks not on interest	156.64	
Deposits in trust companies and banks on interest	18,425.02	
Agents' balances representing business written subsequent to October 1, 1908	22,115.20	
Agents' balances representing business written prior to October 1, 1908	3,997.63	
Total ledger assets		$ 452,372.69

Non-Ledger Assets.

Interest due, $1,390.00, and accrued, $2,654.15 on bonds	$ 4,044.15	
Total		4,044.15
Gross assets		$ 456,416.85

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	$ 3,997.63	
Book value of ledger assets over market value, viz: bonds	34,742.82	38,740.45
Total admitted assets		$ 417,676.40

Liabilities.

Gross losses adjusted and unpaid (not yet due, $3,157.45)	$ 3,157.45	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	6,361.00	
Gross claims for losses resisted	2,533.54	
Total	$ 12,051.99	
Deduct reinsurance due or accrued	4,395.04	
Net amount of unpaid losses and claims		$ 7,656.95
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $85,242.57; unearned premiums (fifty per cent)	$ 42,621.28	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $78,315.89; unearned premiums (pro rata)	42,292.83	
Total unearned premiums as computed above		84,914.11
State, county and municipal taxes due or accrued		2,500.00
Total amount of all liabilities, except capital		$ 95,071.06
Capital deposit	$ 200,000.00	
Surplus over all liabilities	122,605.34	
Surplus as regards policy-holders		322,605.34
Total liabilities		$ 417,676.40

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December under this heading in last year's statement	$16,090,830.00	$ 212,771.80
Written or renewed during the year	15,561,834.00	203,029.52
Total	$31,652,664.00	$ 415,801.32
Deduct those expired and marked off as terminated	13,954,267.00	179,323.37
In force at the end of the year	$17,698,397.00	$ 236,477.95
Deduct amount reinsured	5,528,036.00	72,919.49
Net amount in force	$12,170,361.00	$ 163,558.46

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—$14,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance), fire, $33,832.71.

Total amount of the company's stock owned by the directors at par value, none.

Total amount loaned to directors or other other officers, none; loaned to stockholders not officers, none.

Is a majority of the capital stock of this company owner or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	$ 102,977.00
Gross amount of premiums received	1,596.76
Losses paid	549.91
Losses incurred	80.88

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $1,859.98.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $263.22.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

UNITED STATES BRANCH OF THE SUN INSURANCE OFFICE,

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated A. D. 1710. Commenced business in U. S., August 1, 1882.

Home office. London, England.

Manager, J. J. GUILE.

Capital Stock.

Amount of ledger assets December 31st of previous year	$ 3,952,220.78	
Extended at		$ 3,952,220.78

Income.

Gross premiums	$ 3,489,680.15	
Deduct gross amount paid for reinsurance, fire, $129,754.53; return premiums, fire, $557,030.15	686,784.68	
Total premiums (other than perpetual)		$ 2,802,895.47
Gross interest on mortgage loans	$ 1,520.82	
Gross interest on bonds and dividends on stocks, less $3,137.71 accrued interest on bonds acquired during 1908	117,379.52	
Gross interest on deposit in trust companies and banks	5,692.53	
Gross rents from company's property, including $15,800.00 for company's occupancy of its own buildings	23,336.00	
Total gross interest and rents		147,928.87
From other sources: received from Home Office		5,706.78
Gross profit on sale or maturity of ledger assets, viz:—		
Bonds	$ 13,691.67	
Stocks	2,606.49	16,298.16
Total income		$ 2,972,829.28

Disbursements.

Gross amount paid policy-holders for losses (including $199,255.00 occurring in previous years)	$ 1,638,012.78	
Deduct amount received for salvage, fire, $7,188.53; reinsurance, fire, $72,348.35	79,536.88	
Net amount paid policy-holders for losses		$ 1,558,475.90
Expenses of adjustment and settlement of losses		38,326.45
Commissions or brokerage		628,210.04
Allowances to local agencies for miscellaneous agency expenses		16,375.50
Salaries, $17,677.49; and expenses, $17,295.40, of special and general agents		34,972.89
Salaries, fees and all other charges of officers, directors, trustees and home office employes		150,035.38
Rents, including $15,800.00 for company's occupancy of its own buildings		22,737.50
Advertising, $10,527.62; printing and stationery, $20,603.00		31,130.62
Postage, telegrams, telephone and express		18,056.62
Legal expenses		1,151.35
Furniture and fixtures		439.89
Maps, including corrections		7,232.12
Underwriters' boards and tariff associations		55,140.59
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		33,800.99
Inspections and surveys		3,312.34
Repairs and expenses (other than taxes) on real estate		7,690.21
Taxes on real estate		4,670.12
State taxes on premiums		39,648.31
Insurance department licenses and fees		8,815.50
All other licenses, fees and taxes: municipal licenses		4,304.56
Other disbursements: remitted to Home Office		301,262.45
Total disbursements		$ 2,965,789.33

Ledger Assets.

Book value of real estate	$ 299,637.79	
Mortgage loans on real estate, first liens, $25,000.00	25,000.00	
Book value of bonds, $2,698,611.28, and stocks, $294,413.97	2,993,025.25	
Cash in company's office	413.02	
Deposits in trust companies and banks not on interest	55,134.07	
Deposits in trust companies and banks on interest	190,226.18	
Agents' balances representing business written subsequent to October 1, 1908	397,977.02	
Agents' balances representing business written prior to October 1, 1908	6,847.40	
Total ledger assets		$ 3,959,260.73

Non-Ledger Assets.

Interest accrued, $208.33 on mortgages	$ 208.33	
Interest due, $3,500.00, and accrued, $33,461.99 on bonds	36,961.99	
Interest accrued, $1,933.31 on other assets	1,933.31	
Rents accrued, $1,316.67 on company's property or lease	1,316.67	
Total		40,420.30
Market value of bonds and stocks over book value		38,249.17
Gross assets		$ 4,037,930.20

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	$ 6,847.40	
Market value of real estate under book value	19,637.79	26,485.19
Total admitted assets		$ 4,011,445.01

Liabilities.

Gross losses adjusted and unpaid (not yet due, $79,447.00)	$ 79,447.00	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	142,333.00	
Gross claims for losses resisted	12,700.00	
Total	$ 234,480.00	
Deduct reinsurance due or accrued	10,285.00	
Net amount of unpaid losses and claims		$ 224,195.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $1,968,324.16; unearned premiums (fifty per cent)	$ 984,162.08	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $2,846,597.19; unearned premiums (pro rata)	1,478,102.69	
Total unearned premiums as computed above		2,462,264.77

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		2,166.97
State, county and municipal taxes due or accrued		56,057.95
Reinsurance premiums, $5,670.83		5,670.83
Total amount of all liabilities, except capital		$ 2,750,355.47
Surplus as regards policy-holders		1,261,089.54
Total liabilities		$ 4,011,445.01

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement	$455,173,098.00	$ 4,395,975.85
Written or renewed during the year	312,645,102.00	3,489,680.15
Total	$767,818,200.00	$ 8,385,656.00
Deduct those expired and marked off as terminated	294,585,439.00	3,353,532.67
In force at the end of year	$473,232,761.00	$ 5,032,123.33
Deduct amount reinsured	21,823,132.00	217,201.98
Net amount in force	$451,409,629.00	$ 4,814,921.35

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—$100,000.00.

Losses incurred during the year (less reinsurance), fire, $1,568,075.90.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	$ 2,757,200.00
Gross amount of premiums received	37,792.60
Losses paid	25,891.08
Losses incurred	13,788.21

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $37,792.60.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $6,589.43.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of

THE UNION INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated February 6, 1804. Commenced business July 25, 1803.

Home office, Southwest corner Third and Walnut Streets, Philadelphia, Pa.

President, J. HENRY SCATTERGOOD. Vice-President, M. JOS. NOWLAN.
Secretary, EDGAR R. DANNELS. Treasurer, EDGAR R. DANNELS.

Capital Stock.

Amount of capital paid up in cash	$200,000.00	
Amount of ledger assets December 31st of previous year	$ 954,614.10	
Extended at		$ 954,614.10

Income.

Gross premiums	$ 798,341.05	
Deduct gross amount paid for reinsurance, fire,	192,753.71	
Total premiums (other than perpetual)		$ 605,587.34
Deposit premiums written on perpetual risks (gross)		1,609.10
Gross interest on mortgage loans	$ 1,002.77	
Gross interest on collateral loans	609.06	
Gross interest on bonds and dividends on stocks	25,444.50	
Gross interest on deposit in trust companies and banks	361.66	
Gross interest from all other sources	5.01	
Gross rents from company's property, including $4,185.30 for company's occupancy of its own buildings	10,884.43	
Total gross interest and rents		38,307.43
From other sources—		
Borrowed money, Insurance Company of the State of Pennsylvania	$ 20,000.00	
Girard National Bank	25,000.00	45,000.00
Gross profit on sale or maturity of ledger assets, viz: bonds		38.65
Total income		$ 690,542.52

Disbursements.

Gross amount paid policy-holders for losses (including $57,714.45 occurring in previous years)	$ 456,903.67	
Deduct amount received for salvage, fire, $3,366.87; reinsurance, fire, $24,385.31	27,752.18	
Net amount paid policy-holders for losses		$ 429,151.49
Expenses of adjustment and settlement of losses		8,035.62
Commissions or brokerage		182,480.35
Salaries, $8,024.58; and expenses, $7,069.18, of special and general agents		15,093.76
Salaries, fees and all other charges of officers, directors, trustees and home office employes		24,802.40
Rents, including $4,185.30 for company's occupancy of its own buildings		4,185.30
Advertising, $1,949.09; printing and stationery, $5,166.84		7,115.93
Postage, telegrams, telephone and express		5,548.29
Legal expenses		420.34
Furniture and fixtures		146.50
Maps, including corrections		1,118.48
Underwriters' boards and tariff associations		5,908.93
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		3,033.43
Inspections and surveys		1,185.98
Repairs and expenses (other than taxes) on real estate		3,869.35
Taxes on real estate		1,515.00
State taxes on premiums		14,834.41
Insurance department licenses and fees		5,649.80
Other disbursements—		
Incidental office expenses	$ 3,767.30	
Traveling expenses	343.48	
Interest paid on borrowed money	1,247.17	
Contingent commissions	4,853.59	
Tax on coal lands	2.54	
Paid account California losses	1,000.00	11,214.08
Deposit premiums returned		1,189.50
Agents' balances charged off		281.49
Gross decrease, by adjustment, in book value of ledger assets, viz: real estate, reduced to market value		52,576.32
Total disbursements		$ 779,446.75

Ledger Assets.

Book value of real estate	$ 106,500.00	
Mortgage loans on real estate, first liens, $25,000.00	25,000.00	
Loans secured by pledge of bonds, stocks or other collateral	12,800.00	
Book value of bonds and stocks	589,313.23	
Cash in company's office	4,106.16	
Deposits in trust companies and banks not on interest	106.65	
Deposits in trust companies and banks on interest	29,226.76	
Agents' balances representing business written subsequent to October 1, 1908	97,003.51	
Agents' balances representing business written prior to October 1, 1908	1,553.56	

Other ledger assets, viz: Philadelphia Fire Underwriters' Association, deposit	100.00	
Total ledger assets		$ 865,709.87

Non-Ledger Assets.

Interest due on bonds	$ 3,433.34	
Rents on company's property or lease	117.12	
Total		3,550.46
Market value of stocks and bonds over book value		21,889.92
Other non-ledger assets, viz:—		
Perpetual insurance on building		742.50
Reinsurance due on losses paid, viz: Cosmopolitan of New York, $66.67; Union of New York, $1,010.38; due company for maps sold, $29.17		3,994.05
Gross assets		$ 895,886.80

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	1,553.56
Total admitted assets	$ 894,333.24

Liabilities.

Gross losses adjusted and unpaid (not yet due, $12,623.94	$ 12,623.94	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	40,050.56	
Gross claims for losses resisted	1,270.15	
Total	$ 53,944.65	
Deduct reinsurance due or accrued	3,060.31	
Net amount of unpaid losses and claims		$ 50,338.34
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $479,524.47; unearned premiums (fifty per cent)	$ 239,762.24	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $413,356.98; unearned premiums (pro rata)	214,470.95	
Total unearned premiums as computed above		454,233.19
Amount reclaimable by the insured on perpetual fire insurance policies, being 90 per cent of the premium or deposit received		26,884.89
State, county and municipal taxes due or accrued		6,000.00
Due and to become due for borrowed money		45,000.00
All other liabilities, viz:—		
Stock fractions		21.92
Reserve for contingents		1,000.00
Total amount of all liabilities, except capital		$ 583,478.34

Capital actually paid up in cash	$ 200,000.00	
Surplus over all liabilities	110,854.90	
Surplus as regards policy-holders		310,854.90
Total liabilities		$ 894,333.24

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement	$ 83,286,693.00	$ 973,716.02
Written or renewed during the year	65,389,711.00	798,341.05
Total	$148,678,404.00	$ 1,772,057.07
Deduct those expired and marked off as terminated	70,625,587.00	812,395.11
In force at the end of the year	$ 78,052,817.00	$ 959,661.96
Deduct amount reinsured	5,092,060.00	66,780.51
Net amount in force	$ 72,960,757.00	$ 892,881.45

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—$25,000.00.

Losses incurred during the year (less reinsurance), fire, $420,391.44.

Total amount of company's stock owned by the directors at par value, $2,800.

Total amount loaned to directors or other officers, $12,800.00.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—Yes. Underwriters' Securities Corporation, a corporation of the state of New Jersey, owns 9,656 shares of the stock.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	$ 2,048,672.00
Gross amount of premiums received	23,571.17
Losses paid	11,225.98
Losses incurred	13,215.52

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $23,571.17.

Amount of premiums actually returned upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $2,015.18.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

WESTERN INSURANCE COMPANY OF PITTSBURG,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated March 20, 1849. Commenced business May 1, 1849.

Home office, Rooms 1203 to 1211, 316 Fourth Avenue, Pittsburg, Pa.

President, WM. H. NIMICK.
Vice-Presidents, H. S. A. STEWART, DAVID P. BLACK.
Secretary and Treasurer, D. DALLAS HARE.

Capital Stock.

Amount of capital paid up in cash	$300,000.00	
Amount of ledger assets December 31st of previous year	$ 837,178.90	
Extended at		$ 837,178.90

Income.

Gross premiums	$ 711,056.83	
Deduct gross amount paid for reinsurance, fire, $93,387.14; return premiums, fire, $110,365.17	203,752.31	
Total premiums (other than perpetual)		$ 507,304.52
Gross interest on mortgage loans	$ 8,659.00	
Gross interest on bonds and dividends on stocks, less $217.83 accrued interest on bonds acquired during 1908	25,464.84	
Gross interest on deposit in trust companies and banks	449.80	
Gross interest from all other sources	1,843.68	
Total gross interest and rents		36,417.32
Total income		$ 543,721.84

Disbursements.

Gross amount paid policy-holders for losses (including $49,099.38 occurring in previous years)	$ 302,236.65	
Deduct amount received for salvage, fire, $526.33; reinsurance, fire, $34,745.49	35,271.82	
Net amount paid policy-holders for losses		$ 266,964.83

Expenses of adjustment and settlement of losses		4,659.99
Commissions or brokerage		130,617.30
Allowances to local agencies for miscellaneous agency expenses		3,321.42
Salaries, $7,706.10; and expenses, $9,047.24, of special and general agents		16,753.34
Salaries, fees and all other charges of officers, directors, trustees and home office employes		22,720.68
Rents		4,875.00
Advertising, $1,497.57; printing and stationery, $5,666.40		7,163.97
Postage, telegrams, telephone and express		3,937.43
Legal expenses		100.00
Maps, including corrections		2,615.63
Underwriters' boards and tariff associations		3,772.87
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		2,933.10
State taxes on premiums		5,668.26
Insurance department licenses and fees		6,902.54
Other disbursements—		
Office expense	$ 2,352.68	
Expressage	632.80	
Miscellaneous expense	1,234.43	
Total		4,219.91
Paid stockholders for interest or dividends (amount declared during the year, $18,000.00)		18,000.00
Agents' balances charged off		11.36
Total disbursements		$ 505,147.63

Ledger Assets.

Mortgage loans on real estate, first liens, $167,769.63	$ 167,769.63	
Loans secured by pledge of bonds, stocks or other collateral	1,243.28	
Book value of bonds, $555,176.70, and stocks, $1,050.00	556,226.70	
Cash in company's office	10,691.57	
Deposits in trust companies and banks on interest	40,653.58	
Agents' balances representing business written subsequent to October 1, 1908	90,046.83	
Agents' balances representing business written prior to October 1, 1908	2,703.80	
Bills receivable, taken for fire risks	1,866.87	
Other ledger assets, viz: premiums on risks placed, $3,838.08; advances to special agents, $712.77	4,550.85	
Total ledger assets		$ 875,753.11

Non-Ledger Assets.

Interest due, $339.70, and accrued, $2,458.68 on mortgages	$ 2,798.38	
Interest due, $375.00, and accrued, $3,920.86 on bonds	4,295.86	
Total		7,094.24
Other non-ledger assets, viz: reinsurance on losses already paid		6,616.49
Gross assets		$ 889,463.84

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	$ 2,703.80	
Book value of ledger assets over market value,	4,815.70	7,519.50
Total admitted assets		$ 881,944.34

Liabilities.

Gross losses adjusted and unpaid (due, $1,507.99; not yet due, $17,029.21)	$ 18,537.20	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	29,125.84	
Gross claims for losses resisted	4,320.96	
Total	$ 51,984.00	
Deduct reinsurance due or accrued	9,791.63	
Net amount of unpaid losses and claims		$ 42,192.37
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $320,749.58; unearned premiums (fifty per cent)	$ 160,374.79	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $474,990.29; unearned premiums (pro rata)	263,271.12	
Total unearned premiums as computed above		423,645.91
Reinsurance premiums, $7,037.44		7,037.44
All other liabilities, viz: premiums on risks placed		2,905.87
Total amount of all liabilities, except capital		475,751.59
Capital actually paid up in cash	$ 300,000.00	
Surplus over all liabilities	106,192.75	
Surplus as regards policy-holders		406,192.75
Total liabilities		$ 881,944.34

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement	$ 59,756,027.00	$ 674,427.93
Written or renewed during the year	58,858,629.00	711,056.83
Total	$118,614,656.00	$ 1,385,484.76
Deduct those expired and marked off as terminated	37,325,303.00	468,329.84
In force at the end of the year	$ 81,289,353.00	$ 917,154.92
Deduct amount reinsured	10,380,382.00	121,415.05
Net amount in force	$ 70,908,971.00	$ 795,739.87

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$50,000.00.

Losses incurred during the year (less reinsurance), fire, $258,193.00.

Total amount of the company's stock owned by the directors at par value, $38,200.

Business in the State of Iowa During 1908.

	Fire Risks	Tornado	Aggregate
Gross risks written	$ 911,445.00	$ 49,600.00	$ 961,045.00
Gross amount of premiums received	8,497.86	227.90	8,725.76
Losses paid	1,562.58		1,562.58
Losses incurred	787.27		787.27

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $12,328.84.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $1,761.45.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

WESTCHESTER FIRE INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated as a Mutual, March 14, 1837.

Commenced business as a Joint Stock, January 1, 1870.

Home office, 100 William Street, New York, N. Y.

President, GEORGE R. CRAWFORD. Vice-President, MORELL O. BROWN.
Secretary, JOHN H. KELLY. Treasurer, MORELL O. BROWN.

Capital Stock.

Amount of capital paid up in cash	$300,000.00	
Amount of ledger assets December 31st of previous year	$ 3,982,966.91	
Extended at		$ 3,982,966.91

Income.

Gross premiums	$ 3,316,696.53	
Deduct gross amount paid for reinsurance, fire, $407,705.31; return premiums, fire, $495,790.22	903,495.53	
Total premiums (other than perpetual)		$ 2,413,201.00
Gross interest on mortgage loans	$ 14,579.17	
Gross interest on bonds and dividends on stocks	140,561.25	
Gross interest on deposit in trust companies and banks	3,425.97	
Gross rents from company's property	117.00	
Total gross interest and rents		158,683.39
From agents' balances previously charged off		1,147.84
Total income		$ 2,573,032.23

Disbursements.

Gross amount paid policy-holders for losses (including $171,111.49 occurring in previous years)	$ 1,907,272.10	
Deduct amount received for salvage, fire, $13,419.36; reinsurance, fire, $248,175.05	261,594.41	
Net amount paid policy-holders for losses		$ 1,645,677.69
Expenses of adjustment and settlement of losses		24,458.04
Commissions or brokerage		422,421.70
Allowances to local agencies for miscellaneous agency expenses		1,823.31
Salaries, $64,592.60; and expenses, $96,277.53, of special and general agents		160,870.13
Salaries, fees and all other charges of officers, directors, trustees and home office employes		101,648.39
Rents		18,475.65
Advertising, $4,112.69; printing and stationery, $15,843.70		19,956.39
Postage, telegrams, telephone and express		18,292.47
Legal expenses		431.72
Furniture and fixtures		1,920.57
Maps, including corrections		9,531.81
Underwriters' boards and tariff associations		28,874.83
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		8,654.31
Inspections and surveys		12,587.85
Repairs and expenses (other than taxes) on real estate		208.60
Taxes on real estate		206.93
State taxes on premiums		45,488.56
Insurance department licenses and fees		12,700.44
All other licenses, fees and taxes: municipal taxes and licenses		9,051.84
Other disbursements: collection and exchange		1,970.18
Paid stockholders for interest or dividends (amount declared during the year, $90,000.00)		90,000.00
Total disbursements		$ 2,635,251.41

Ledger Assets.

Book value of real estate	$ 5,727.55	
Mortgage loans on real estate, first liens	253,538.70	
Book value of bonds, $422,716.63, and stocks, $2,716,411.87	3,139,128.50	
Cash in company's office	2,154.61	
Deposits in trust companies and banks not on interest	99,912.66	
Deposits in trust companies and banks on interest	125,929.80	
Agents' balances representing business written subsequent to October 1, 1908	287,095.32	
Agents' balances representing business written prior to October 1, 1908	7,260.59	
Total ledger assets		$ 3,920,747.73

Non-Ledger Assets.

Interest due, $1,332.50, and accrued, $1,267.96 on mortgages	$ 2,600.46	
Interest due, $1,475.00 on bonds	1,475.00	
Total		4,075.46
Market value of bonds and stocks over book value		24,796.50
Gross assets		$ 3,949,619.69

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	7,260.59
Total admitted assets	$ 3,942,359.10

Liabilities.

Gross losses adjusted and not yet due, $37,573.50	$ 37,573.50	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	187,791.88	
Gross claims for losses resisted	11,500.00	
Total	$ 236,865.38	
Deduct reinsurance due or accrued	41,012.53	
Net amount of unpaid losses and claims		$ 195,852.85
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $1,635,311.99; unearned premiums (fifty per cent)	$ 817,655.99	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $2,851,833.82; unearned premiums (pro rata)	1,469,760.94	
Total unearned premiums as computed above		2,287,416.93
State, county and municipal taxes due or accrued		20,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers		2,000.00
Return premiums, $3,000.00; reinsurance premiums, $10,000.00		13,000.00
All other liabilities		10,000.00
Total amount of all liabilities, except capital		$ 2,528,269.78

Capital actually paid up in cash	$ 300,000.00	
Surplus over all liabilities	1,114,089.32	
Surplus as regards policy-holders		1,414,089.32
Total liabilities		$ 3,942,359.10

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement	$443,583,206.00	$ 4,665,659.05
Written or renewed during the year	282,708,969.00	3,316,696.53
Total	$726,292,175.00	$ 7,982,355.58
Deduct those expired and marked off as terminated	252,543,239.00	3,056,126.23
In force at the end of the year	$473,748,936.00	$ 4,926,229.35
Deduct amount reinsured	48,129,364.00	439,083.54
Net amount in force	$425,619,572.00	$ 4,487,145.81

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$100,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance), fire, $1,682,175.73.

Total amount of the company's stock owned by the directors at par value, $98,000.00.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks	Tornado	Aggregate
Gross risks written	$ 2,730,167.00	$ 146,455.00	$ 2,876,622.00
Gross amount of premiums received	38,245.71	836.32	39,082.03
Losses paid	14,854.72	----------	14,854.72
Losses incurred	14,459.79	----------	14,459.79

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $41,682.18.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $2,600.15.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

WESTERN ASSURANCE COMPANY,

Organized under the laws of the Dominion of Canada, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated August, 1851. Commenced business August, 1851.

Home office, 22 Wellington Street East, Toronto, Canada.

President, HON. GEO. A. COX. Vice-President, W. R. BROCK.
Secretary, C. C. FOSTER. General Manager, W. B. MEIKLE.

Capital Stock.

Deposit capital	$207,000.00	
Amount of ledger assets December 31st of previous year	$ 2,291,494.22	
Extended at		$ 2,291,494.22

Income.

Gross premiums	$2,036,392.72	$ 418,481.71	
Deduct gross amount paid for reinsurance, fire, $281,414.76; marine and inland, $138,335.96; return premiums, fire, $396,294.51; marine and inland, $22,286.57	677,709.27	160,622.53	
Total premiums (other than perpetual	$1,358,683.45	$ 257,859.18	$ 1,616,542.63
Gross interest on bonds and dividends on stocks, less $350.00 accrued interest on bonds acquired during 1908		$ 71,997.76	
Gross interest on deposit in trust companies and banks		5,984.36	
Gross interest from all other sources		1,949.97	
Total gross interest and rents			79,932.09
From other sources: sent from Home Office			72,326.05
Total income			$ 1,768,800.77

Disbursements.

Gross amount paid policy-holders for losses (including $188,983.86 occurring in previous years)	$1,160,131.99	$ 418,910.65	
Deduct amount received for salvage, fire, $10,816.66; marine and inland, $18,526.15; reinsurance, fire, $156,661.72;; marine and inland, $136,710.03	167,478.38	155,236.18	
Net amount paid policy-holders for losses	$ 992,653.61	$ 263,674.47	$ 1,256,328.08
Expenses of adjustment and settlement of losses			16,359.35
Commissions or brokerage			312,790.85
Salaries, $37,068.38; and expenses, $44,765.83, of special and general agents			81,834.21
Salaries, fees and all other charges of officers, directors, trustees and home office employes			97,686.99
Rents			5,235.31
Advertising, $7,377.47; printing and stationery, 12,086.06			19,463.53
Postage, telegrams, telephone and express			15,996.14
Legal expenses			429.60
Furniture and fixtures			533.89
Maps, including corrections			4,838.63
Underwriters' boards and tariff associations			25,231.05
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses			3,426.16
Inspections and surveys			3,915.96
State taxes on premiums			26,292.59
Insurance department licenses and fees			11,283.31
All other licenses, fees and taxes: municipal and county			22,351.40
Other disbursements: lighting, heating and miscellaneous			9,028.47
Gross loss on sale or maturity of ledger assets, viz: bonds			500.00
Total disbursements			$ 1,913,525.43

Ledger Assets.

Book value of bonds, $1,775,302.01, and stocks, $97,322.85	$ 1,872,624.86	
Cash in company's office	1.70	
Deposits in trust companies and banks not on interest	498.58	
Deposits in trust companies and banks on interest	133,390.03	
Agents' balances representing business written subsequent to October 1, 1908	214,730.21	
Agents' balances representing business written prior to October 1, 1908	9,529.50	
Bills receivable, taken for marine and inland risks	7,833.52	
Bills receivable, taken for fire risks	8,161.16	
Total ledger assets		$ 2,246,769.56

Non-Ledger Assets.

Interest due, $2,062.50, and accrued, $22,772.18 on bonds	$ 24,834.68	
Total		24,834.68
Gross assets		$ 2,271,604.24

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	$ 9,529.50	
Bills receivable, past due, taken for marine, inland and fire risks	8,161.16	
Book value of ledger assets over market value, viz:	69,281.38	
Total		86,972.04
Total admitted assets		$ 2,184,632.20

Liabilities.

Gross losses adjusted and unpaid		$ 106,619.79	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		93,134.80	
Gross claims for losses resisted		18,961.40	
Total		$ 218,715.99	
Net amount of unpaid losses and claims			$ 218,715.99
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $1,107,350.02; unearned premiums (fifty per cent)		$ 553,675.01	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $1,296,867.31; unearned premiums (pro rata)		615,888.37	
Gross premiums (less reinsurance) received and receivable upon all unexpired inland navigation risks, $25,855.53; unearned premiums (fifty per cent)		12,927.61	
Gross premiums (less reinsurance) received and receivable upon all unexpired marine risks, $64,182.96; unearned premiums (fifty per cent; ocean cargo, 100 per cent)		32,091.48	
		8,793.93	
Total unearned premiums as computed above			1,223,376.40
State, county and municipal taxes due or accrued			21,997.65
Total amount of all liabilities, except capital			$ 1,464,090.04
Deposit capital		$ 207,000.00	
Surplus over all liabilities		513,542.16	
Surplus as regards policy-holders			720,542.16
Total liabilities			$ 2,184,632.20

Risks and Premiums.

	Fire Risks	Premiums Thereon	Marine and Inland Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement	$277,523,089.00	$ 3,102,068.60	$ 8,937,239.00	$ 175,632.98
Written or renewed during the year	198,988,725.00	2,036,392.72	70,997,395.00	418,481.71
Total	$476,511,814.00	$ 5,138,461.32	$79,934,634.00	$ 594,114.69
Deduct those expired and marked off as terminated	222,163,650.00	2,435,383.21	72,294,795.00	426,435.14
In force at the end of the year	$254,348,164.00	$ 2,703,078.11	$ 7,639,839.00	$ 167,679.55
Deduct amount reinsured	33,291,018.00	298,860.78	2,228,815.00	68,847.43
Net amount in force	$221,057,146.00	$ 2,404,217.33	$ 5,411,024.00	$ 98,832.12

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$25,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance), fire, $963,806.10; inland marine, $137,355.47; ocean marine, $118,543.00.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	$ 2,303,949.00
Gross amount of premiums received	25,392.29
Losses paid	8,205.86
Losses incurred	10,078.48

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, durng the calendar year 1908, $27,909.40.

Amount of premiums actually returned upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $2,517.11.

ANNUAL STATEMENT.

For the year ending December 31, 1908, of the condition and affairs of the

WESTERN RESERVE INSURANCE COMPANY,

Organized under the laws of the State of Ohio, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated March, 1903. Commenced business May, 1903.

Home office, 501 Park Building, Cleveland, Ohio.

President, MANS E. MAGAN. Vice-President, HENRY W. S. WOOD.
Secretary and Treasurer, R. E. GOOCH.

Capital Stock.

Amount of capital paid up in cash	$200,000.00	
Amount of ledger assets December 31st of previous year	$ 474,175.21	
Extended at		$ 474,175.21

Income.

Gross premiums	$ 476,443.61	
Deduct gross amount paid for reinsurance, fire, $43,845.36; return premiums, fire, $91,098.94	134,944.30	
Total premiums (other than perpetual)		$ 341,499.31
Gross interest on bonds and dividends on stocks, less $1,115.70 accrued interest on bonds acquired during 1908	$ 17,339.47	
Gross interest on deposit in trust companies and banks	1,020.66	
Gross interest from all other sources	762.07	
Total gross interest and rents		19,122.20
Total income		$ 360,621.51

Disbursements.

Gross amount paid policy-holders for losses (including $11,783.22 occurring in previous years)	$ 170,340.65	
Deduct amount received for salvage, fire, $314.17; reinsurance, fire, $24,046.73	24,360.90	
Net amount paid policy-holders for losses		$ 145,979.75

Expenses of adjustment and settlement of losses		1,965.49
Commissions or brokerage		80,209.80
Salaries, $7,450.00; and expenses, $8,610.28, of special and general agents		16,060.28
Salaries, fees and all other charges of officers, directors, trustees and home office employes		14,984.00
Rents		1,031.67
Advertising, $305.00; printing and stationery, $2,933.06		3,238.06
Postage, telegrams, telephone and express		1,965.36
Furniture and fixtures		1,091.70
Maps, including corrections		1,678.57
Underwriters' boards and tariff associations		2,358.14
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		3,472.56
Inspections and surveys		949.97
State taxes on premiums		3,548.00
Insurance department licenses and fees		2,535.89
All other licenses, fees and taxes: city licenses and taxes		976.14
Other disbursements—		
Office expenses	$ 1,164.13	
Traveling expenses	1,132.00	
Auditing	400.00	
Incidentals	733.61	
Signs	371.35	
Total		3,801.09
Paid stockholders for interest or dividends (amount declared during the year, $16,000.00)		16,000.00
Gross loss on sale or maturity of ledger assets, viz: bonds		20,753.20
Gross decrease, by adjustment, in book value of ledger assets, viz: stocks		22,314.50
Total disbursements		$ 344,914.17

Ledger Assets.

Book value of bonds, $288,110.03, and stocks, $100,770.77	$ 388,880.80	
Cash in company's office	1,759.56	
Deposits in trust companies and banks not on interest	14,493.12	
Deposits in trust companies and banks on interest	23,000.00	
Agents' balances representing business written subsequent to October 1, 1908	61,749.07	
Total ledger assets		$ 489,882.55

Non-Ledger Assets.

Interest accrued, $3,369.22 on bonds	$ 3,369.22	
Interest accrued, $141.66 on collateral loans	141.66	
Total		3,510.88
Gross assets		$ 493,393.43

Deduct Assets Not Admitted.

Book value of ledger assets over market value,		3,337.80
Total admitted assets		$ 490,055.63

Liabilities.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	$ 36,234.80	
Gross claims for losses resisted	1,500.00	
Total	$ 37,734.80	
Deduct reinsurance due or accrued	13,879.63	
Net amount of unpaid losses and claims		$ 23,855.17
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $284,160.25; unearned premiums (fifty per cent)	$ 142,080.12	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $132,935.11; unearned premiums (pro rata)	83,958.43	
Total unearned premiums as computed above		226,038.55
State, county and municipal taxes due or accrued		5,103.66
Total amount of all liabilities, except capital		$ 254,997.38
Capital actually paid up in cash	$ 200,000.00	
Surplus over all liabilities	35,058.25	
Surplus as regards policy-holders		235,058.25
Total liabilities		$ 490,055.63

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement	$25,119,434.79	$ 295,496.47
Written or renewed during the year	38,680,503.38	476,443.61
Total	$63,799,938.17	$ 771,940.08
Deduct those expired and marked off as terminated	25,833,478.63	322,342.53
In force at the end of the year	$37,966,519.54	$ 449,597.55
Deduct amount reinsured	3,380,881.42	32,502.19
Net amount in force	$34,585,638.12	$ 417,995.36

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$15,000.00.

What amount of installment notes is owned and now held by the company?
Answer—None.

Losses incurred during the year (less reinsurance), fire, $156,865.87.

Total amount of company's stock owned by the directors at par value, $72,400.00.

Total amount loaned to directors or other other officers, none; loaned to stockholders not officers, none.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?
Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks
Gross risks written	$ 132,688.02
Gross amount of premiums received	1,808.76
Losses paid	371.57
Losses incurred	371.57

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $2,150.01.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $341.25.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

WILLIAMSBURGH CITY FIRE INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated March, 1853. Commenced business March, 1853.

Home office, 150 Broadway, New York City, N. Y.

President, MARSHALL S. DRIGGS. Secretary, FREDERICK H. WAY.

Capital Stock.

Amount of capital paid up in cash	$250,000.00	
Amount of ledger assets December 31st of previous year	$ 2,575,762.02	
Extended at		$ 2,575,762.02

Income.

Gross premiums	$ 1,933,928.40	
Deduct gross amount paid for reinsurance, fire, $177,817.91; return premiums, fire, $213,974.39	391,792.30	
Total premiums (other than perpetual)		$ 1,542,136.10

Gross interest on mortgage loans	$ 24,708.53	
Gross interest on collateral loans	1,088.85	
Gross interest on bonds and dividends on stocks, less $2,395.83 accrued interest on bonds acquired during 1908	44,939.17	
Gross interest on deposit in trust companies and banks	3,187.17	
Gross interest from all other sources	6.20	
Gross rents from company's property, including $1,500.00 for company's occupancy of its own buildings	5,061.67	
Total gross interest and rents		78,991.59
Gross profit on sale or maturity of ledger assets, viz: stocks		16,221.50
Total income		$ 1,637,349.19

Disbursements.

Gross amount paid policy-holders for losses (including $110,689.35 occurring in previous years)	$ 826,155.85	
Deduct amount received for salvage, fire, $7,001.04; reinsurance, fire, $83,860.54	90,861.58	
Net amount paid policy-holders for losses		$ 735,294.27
Expenses of adjustment and settlement of losses		13,048.06
Commissions or brokerage		382,874.19
Allowances to local agencies for miscellaneous agency expenses		31,818.05
Salaries, $41,233.05; and expenses, $12,990.30, of special and general agents		54,223.35
Salaries, fees and all other charges of officers, directors, trustees and home office employes		121,108.74
Rents, including $1,500.00 for company's occupancy of its own buildings		24,900.00
Advertising, $2,495.74; printing and stationery, $13,339.18		15,834.92
Postage, telegrams, telephone and express		6,480.45
Legal expenses		1,260.66
Furniture and fixtures		675.63
Maps, including corrections		6,464.02
Underwriters' boards and tariff associations		12,846.80
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		3,967.77
Inspections and surveys		1,358.40
Repairs and expenses (other than taxes) on real estate		1,857.76
Taxes on real estate		1,169.13
State taxes on premiums		23,784.83
Insurance department licenses and fees		12,526.45
Paid stockholders for interest or dividends (amount declared during the year, $50,000.00)		50,000.00
Gross loss on sale or maturity of ledger assets, viz: bonds		483.00
Gross decrease, by adjustment, in book value of ledger assets, viz:—		
Real estate	$ 18,929.76	
Stocks	5,400.00	24,329.76
Total disbursements		$ 1,526,306.24

Ledger Assets.

Book value of real estate	$ 90,000.00	
Mortgage loans on real estate, first liens, $502,100.00	502,100.00	
Book value of bonds, $625,445.41, and stocks, $925,388.01	1,550,833.42	
Cash in company's office	7,206.44	
Deposits in trust companies and banks not on interest	2,238.12	
Deposits in trust companies and banks on interest	301,632.13	
Agents' balances representing business written subsequent to October 1, 1908	231,593.89	
Agents' balances representing business written prior to October 1, 1908	1,200.97	
Total ledger assets		$ 2,686,804.97

Non-Ledger Assets.

Interest due, $100.00, and accrued, $3,059.58 on mortgages	$ 3,159.58	
Interest due, $2,713.75, and accrued, $6,711.53 on bonds	9,425.28	
Interest due, $1,814.35, and accrued, $6,490.00 on other assets	8,304.35	
Total		20,889.21
Other non-ledger assets, viz:—		
Due by other companies for reinsurance on losses paid—		3,820.47
Salamander	$ 1,858.07	
Girard	1,712.40	
Westchester	250.00	
Gross assets		$ 2,711,514.65

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1908	$ 1,200.97	
Book value of ledger assets over market value	177,960.42	
Total		179,161.39
Total admitted assets		$ 2,532,353.26

Liabilities.

Gross losses adjusted and not yet due, $12,411.08	$ 12,411.08	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	152,041.36	
Gross claims for losses resisted	199,344.59	
Total	$ 363,797.03	
Deduct reinsurance due or accrued	91,089.25	
Net amount of unpaid losses and claims		$ 272,707.78

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, $958,754.03; unearned premiums (fifty per cent)	$ 479,377.02	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, $1,604,049.36; unearned premiums (pro rata)	875,003.45	
Total unearned premiums as computed above		1,354,380.47
State, county and municipal taxes due or accrued		12,052.28
Reinsurance premiums, $8,725.54		8,725.54
Total amount of all liabilities, except capital		$ 1,647,866.07
Capital actually paid up in cash	$ 250,000.00	
Surplus over all liabilities	634,487.19	
Surplus as regards policy-holders		884,487.19
Total liabilities		$ 2,532,353.26

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement	$246,930,152.00	$ 2,576,017.60
Written or renewed during the year	173,596,914.00	1,933,928.40
Total	$420,527,066.00	$ 4,509,946.00
Deduct those expired and marked off as terminated	151,447,060.00	1,732,806.07
In force at the end of the year	$269,080,006.00	$ 2,777,139.93
Deduct amount reinsured	20,096,058.00	214,336.54
Net amount in force	$248,983,948.00	$ 2,562,803.39

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—$100,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance), fire, $841,673.79.

Total amount of company's stock owned by the directors at par value, $80,000.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1908.

	Fire Risks	Tornado	Aggregate
Gross risks written	$ 3,548,773.00	$ 635,542.00	$ 4,184,315.00
Gross amount of premiums received	57,115.90	3,400.92	60,516.82
Losses paid	18,810.09	208.83	19,018.92
Losses incurred	18,023.49	208.83	18,232.32

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1908, $67,555.13.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1908, issued upon property situated in the State of Iowa, $7,038.31.

Companies Other Than Fire Doing Casualty, Fidelity or Surety Business.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of

THE AETNA ACCIDENT & LIABILITY COMPANY OF HARTFORD, CONNECTICUT,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated April 23, 1885. Commenced business May 26, 1907.

Home office, 650 Main Street, Hartford, Connecticut.

President, M. G. BULKELEY. Vice-President, WALTER C. FAXON.
Secretary, J. S. ROWE. Treasurer, M. B. BRAINARD.

Capital Stock.

Amount of capital paid up in cash	$500,000.00		
Amount of ledger assets December 31st of previous year		$ 759,687.23	
Extended at			$ 759,687.23

Income.

Plate Glass:			
Gross premiums written and renewed during the year	$ 798.03		
Total	$ 798.03		
Deduct premiums in course of collection	668.81		
Net cash received for premiums			$ 129.22
Burglary and Theft:			
Gross premiums written and renewed during the year	$ 3,479.56		
Total		$ 3,479.56	
Deduct premiums on policies not taken	$ 329.10		
Deduct premiums in course of collection	3,150.46		
Total deductions		3,479.56	
Automobile Property Damage:			
Gross premiums unpaid Dec. 31, 1907	$ 1,612.15		
Gross premiums written and renewed during the year	65,904.82		
Total		$ 67,516.97	

Deduct return premiums on policies cancelled	$ 3,574.29		
Deduct premiums on policies not taken	5,782.32		
Deduct premiums in course of collection	9,495.90		
Total deductions		18,852.51	
Net cash received for premiums			48,664.46
Total net cash received for premiums			$ 48,793.68
Gross interest on mortgage loans		$ 17,582.87	
Gross interest on collateral loans		502.29	
Gross interest on bonds and dividends on stocks, less $1,163.89 accrued interest on bonds acquired during 1908		8,586.11	
Gross interest on deposit in trust companies and banks		2.57	
Total gross interest and rents			26,673.84
Total income			$ 75,467.52

Disbursements.

Automobile Property Damage:			
Gross amount paid for losses	$ 6,923.23		
Net amount paid policy-holders for losses		$ 6,923.23	
Total			6,923.23
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:			
Plate glass, $40.59; automobile property damage, $11,705.89			11,746.48
Salaries, fees and all other compensation of officers, directors, trustees and home office employes			2,589.66
Salaries, traveling and all other expenses of agents not paid by commissions			422.30
Inspections (other than medical and claim)			30.14
Rents, including $500.00 for company's occupancy of its own buildings			500.00
State taxes on premiums			60.55
Insurance department licenses and fees			9,519.77
All other licenses, fees and taxes: municipal			251.50
Legal expenses			50.00
Advertising			86.84
Printing and stationery			3,936.46
Postage, telegraph, telephone and express			277.74
Furniture and fixtures			826.71
Stockholders for interest or dividends (amount declared during the year, $20,000.00)			20,000.00
Other disbursements: incidental expense			217.63
Total disbursements			$ 57,439.01

Ledger Assets.

Mortgage loans on real estate, first liens, $450,500.00		$ 450,500.00	
Loans secured by pledge of bonds, stocks or other collateral		25,000.00	
Book value of bonds, $238,406.25		238,406.25	
Cash in company's office		313.45	
Deposits in trust companies and banks not on interest		63,026.35	
Bills receivable		469.69	
Ledger assets			$ 777,715.74

Non-Ledger Assets.

Interest accrued, $4,723.27 on mortgages		$ 4,723.27	
Interest accrued, $1,625.00 on bonds		1,625.00	
Interest accrued, $625.00 on collateral loans		625.00	
Total			6,973.27
Gross premiums in course of collection, viz:			
Plate Glass:			
On policies or renewals issued on or after October 1, 1908	$ 668.81		
Burglary and Theft:			
On policies or renewals issued on or after October 1, 1908	$ 3,150.46		
Automobile Property Damage:			
On policies or renewals issued on or after October 1, 1908	$ 7,979.96		
On policies or renewals issued prior to October 1, 1908	1,516.84		
Total			13,315.17
Gross assets			$ 798,004.18

Deduct Assets Not Admitted.

Bills receivable		$ 469.69	
Gross premiums in course of collection written prior to October 1, 1908		1,516.84	
Book value of ledger assets over market value		1,406.25	
Total			3,392.78
Admitted assets			$ 794,611.40

Liabilities.

Losses and claims:			
Automobile Property Damage:			
In process of adjustment	$ 7,459.75		
Resisted	1,708.00		
Net unpaid claims, except liability claims		9,167.75	
Total unpaid claims and expenses of settlement			$ 9,167.75

Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $54,974.33; unearned premiums fifty per cent, $27,487.16	$ 27,487.16	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $533.57; unearned premiums, pro rata, $309.63	309.63	
Total unearned premiums		27,796.79
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1908, viz:		
Plate glass, $222.93; burglary and theft, $945.14; Automobile property damage, $1,994.77		3,162.84
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		500.00
State, county and municipal taxes due or accrued		7,660.82
Total amount of all liabilities, except capital		$ 48,288.20
Capital actually paid up in cash	$ 500,000.00	
Surplus over all liabilities	246,323.20	
Surplus as regards policy-holders		746,323.20
Total liabilities		$ 794,611.40

Exhibit of Premiums.

	Plate Glass	Automobile Property	Purglary and Theft
In force on the 31st day of December under this heading in last year's statement		$ 4,537.99	
Written or renewed during the year	$ 798.03	65,904.82	$ 3,479.56
Total	$ 798.03	$ 70,442.81	$ 3,479.56
Deduct expirations and cancellations		18,883.40	329.10
In force at the end of the year	$ 798.03	$ 51,594.41	$ 3,150.46
Deduct amount reinsured			
Net premiums in force	$ 798.03	$ 51,559.41	$ 3,150.46

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes, on its books and records E. and O. E.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value, $150,000.00.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No, except the regular commissions on their own risks.

Estimated liability on unpaid losses and claims, December 31, 1907, per last annual statement		$ 25.00
Decrease in above estimate during the year		20.95
Total		$ 4.05
Losses and claims (less reinsurance) incurred during the year, viz:—		
Automobile property damage, $16,086.93		16,086.93
Total		$ 16,090.98
Deduct losses and claims paid during the year, viz:		
Losses and claims of 1908—		
Automobile property damage, $6,919.18	$ 6,919.18	
Losses and claims of previous years, less salvage on losses unpaid December 31, 1907—		
Automobile property damage, $4.05	4.05	6,923.23
Losses and claims unpaid December 31, 1908		$ 9,167.75
Give the largest gross amount insured in any one risk in each of the following classes (without deduction for reinsurance):—		
Plate glass, $500.00; burglary and theft, $33,333.33; automobile property damage, $7,500.00		

Business in the State of Iowa During 1908.

	Risks Written	Risks in Force	Gross Premiums on Risks Written or Renewed during Year	Gross Losses Paid
Automobile property damage				$ 226.30

Gross premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, return premiums and other expenses, $226.30.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

AETNA LIFE INSURANCE COMPANY, ACCIDENT AND LIABILITY DEPARTMENT,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1820. Commenced business, 1850.

Home office, 650 Main Street, Hartford, Conn.

LIFE, ACCIDENT AND LIABILITY DEPARTMENT

M. G BULKELEY, President.
Vice-President, J. L. ENGLISH.
Secretary, C. E. GILBERT. Assistant Secretary, W. H. NEWALL.
Treasurer, M. B. BRAINARD.
WALTER C. FAXON, Vice-President.
J. SCOFIELD ROWE, Secretary. J. M. PARKER, JR., Secretary.
E. C. BOWEN, Asst, Secretary. E. C. HIGGINS, Asst. Secretary.

Capital Stock.

Amount of capital paid up in cash, included in life assets	$2,000,000.00	
Amount of ledger assets December 31st of previous year	$ 84,482,457.84	
Deduct assets of life business	80,108,203.25	
Extended at		$ 4,374,254.59

Income.

Accident:			
Gross premiums unpaid December 31, 1907	$ 154,867.86		
Gross premiums written and renewed during the year	1,958,748.81		
Total	$ 2,113,616.67		
Deduct reinsurance premiums and cancellations	$ 598,346.34		
Net cash received for premiums		$ 1,515,270.33	
Health:			
Gross premiums unpaid December 31, 1907	$ 18,213.32		
Gross premiums written and renewed during the year	335,555.98		
Total	$ 353,769.30		

Deduct reinsurance premiums and cancellations	$ 106,336.39		
Net cash received for premiums		247,432.91	
Liability:			
Gross premiums unpaid December 31, 1907	$ 429,788.02		
Gross premiums written and renewed during the year	3,627,494.82		
Total	$ 4,057,282.84		
Deduct reinsurance premiums and cancellations	$ 1,057,370.81		
Net cash received for premiums		2,999,912.03	
Workmen's Collective:			
Gross premiums unpaid December 31, 1907	17,715.60		
Gross premiums written and renewed during the year	98,675.67		
Total	$ 116,391.27		
Deduct reinsurance premiums and cancellations	$ 58,811.02		
Net cash received for premiums		57,580.25	
Total net cash actually received for premiums			$ 4,820,195.52
Gross interest on mortgage loans		$ 97,154.39	
Gross interest on bonds and dividends on stocks		63,276.00	
Gross interest on deposit in trust companies and banks		8,264.53	
Gross interest from all other sources		150.41	
Total gross interest and rents			168,854.33
Total income			$ 4,989,049.85

Disbursements.

Accident:			
Gross amount paid for losses	$ 608,306.91		
Deduct reinsurance	17,062.33		
Net amount paid policy-holders for losses		$ 591,244.58	
Health:			
Gross amount paid for losses	$ 116,005.78		
Deduct reinsurance	3,732.68		
Net amount paid policy-holders for losses		112,273.10	
Liability:			
Gross amount paid for losses	$ 1,561,888.88		
Deduct reinsurance	12,135.96		
Net amount paid policy-holders for losses		1,549,752.92	
Workmen's Collective:			
Gross amount paid for losses	$ 24,135.07		
Net amount paid policy-holders for losses		24,135.07	
Total			$ 2,277,405.67

Investigation and adjustment of claims, viz:		
Accident, $37,803.69; health, $2,123.77; liability, $145,614.14		185,541.60
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Accident, $524,928.89; health, $81,479.28; liability, $702,545.00; workmen's collective, $11,516.05		1,320,469.22
Salaries, fees and all other compensation of officers, directors, trustees and home office employes		181,668.49
Salaries, traveling and all other expenses of agents not paid by commissions		69,817.70
Medical examiners' fees and salaries		12,245.49
Inspections (other than medical)		101,049.40
Rents, including $7,500.00 for company's occupancy of its own buildings		59,253.67
State taxes on premiums		72, 830.89
Insurance department licenses and fees		3,193.22
All other licenses, fees and taxes—		
Municipal and county	$ 4,248.27	
Surrender value ten-payment policies	2,926.80	7,175.07
Legal expenses		4,427.76
Advertising		20,105.62
Printing and stationery		70,404.55
Postage, telegraph, telephone and express		50,064.40
Furniture and fixtures		23,624.10
Stockholders for interest or dividends		100,000.00
Other disbursements—		
Repairs other than on real estate	$ 1,958.09	
Incidental expenses	9,703.49	
Investment expenses	466.56	
Profit and loss (bills receivable uncollectible)	9,024.22	21,152.36
Total disbursements		$ 4,580,429.21

Ledger Assets.

Mortgage loans on real estate, first liens, $2,005,586.09	$ 2,005,586.09	
Book value of bonds, $1,100,045.00, and stocks, $855,687.50	1,955,732.50	
Cash in company's office	48,200.25	
Deposits in trust companies and banks not on interest	225,501.81	
Deposits in trust companies and banks on interest	467,182.73	
Bills receivable	80,671.85	
Ledger assets		$ 4,782,875.23

Non-Ledger Assets.

Interest due, $387.50, and accrued, $56,141.67 on mortgages	$ 56,529.17	
Interest accrued, $14,769.99 on bonds	14,769.99	
Interest accrued, $801.72 on other assets	801.72	72,100.88
Gross premiums in course of collection, viz:		
Accident:		
On policies or renewals issued on or after October 1, 1908	$ 118,017.49	
On policies or renewals issued prior to October 1, 1908	18,168.58	

Health:		
On policies or renewals issued on or after October 1, 1908	$ 17,540.45	
On policies or renewals issued prior to October 1, 1908	1,689.35	
Liability:		
On policies or renewals issued on or after October 1, 1908	$ 330,133.36	
On policies or renewals issued prior to October 1, 1908	91,610.29	
Workmen's Collective:		
On policies or renewals issued on or after October 1, 1908	$ 10,400.86	
On policies or renewals issued prior to October 1, 1908	2,777.49	
Total		590,337.87
Gross assets		$ 5,445,313.08

Deduct Assets Not Admitted.

Bills receivable	$ 80,671.85	
Gross premiums in course of collection written prior to October 1, 1908	114,245.71	
Book value of ledger assets over market value	96,664.50	
Total		291,582.06
Admitted assets—accident, health, liability and workmen's collective business		$ 5,153,731.92
Add admitted assets life business		86,970,892.78
Total admitted assets—life, accident and other business		$ 92,124,624.70

Liabilities.

Losses and claims:		
Accident:		
In process of adjustment	$ 74,039.15	
Reported, proofs not received	41,400.00	
Resisted	88,123.89	
Total	$ 203,563.94	
Health:		
In process of adjustment	$ 3,950.22	
Reported, proofs not received	2,250.00	
Total	6,200.22	
Workmen's Collective:		
In process of adjustment	$ 4,470.08	
Total	4,470.08	
Net unpaid claims, except liability claims	$ 214,233.34	
Special reserve for unpaid liability losses	1,419,600.00	
Total unpaid claims and expenses of settlement		$ 1,633,833.34

Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $3,631,084.22; unearned premiums fifty per cent, $1,815,542.11	$ 1,815,542.11	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $101,683.59; unearned premiums, pro rata, $49,476.82; unearned premiums, 10 pt. A. Pols. $40,110.00	89,586.82	
Pols. $40,110.00		1,905,128.92
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1908, viz: Accident, $43,666.47; health, $5,612.94; liability, $82,497.88; workmen's collective, $2,635.67		134,412.96
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		10,000.00
State, county and municipal taxes due or accrued		69,637.81
Total liabilities—accident, health, liability and workmen's collective business		$ 3,753,013.04
(Surplus account health and liability, $1,400,718.88.) Add total liabilities life business		80,602,410.62
Total amount of all liabilities, except capital		$ 84,355,423.66
Capital actually paid up in cash, shown in statement of life business	$ 2,000,000.00	
Surplus over all liabilities, total surplus life account and other business	5,769,201.04	
Surplus as regards policy-holders		7,769,201.04
Total liabilities		$ 92,124,624.70

Risks and Premiums.

	Accident	Health
In force on the 31st day of December, under this heading in last year's statement	$ 1,412,709.86	$ 238,676.09
Written or renewed during the year	1,958,748.81	335,555.98
Total	$ 3,371,458.67	$ 574,232.07
Deduct expirations and cancellations	2,004,560.52	317,000.00
Inforce at the end of the year	$ 1,366,898.15	$ 257,231.85
Net premiums in force	$ 1,365,371.65	$ 257,231.85

	Liability	Workmen's Collective
In force on the 31st day of December, under this heading in last year's statement	$ 2,171,666.33	$ 15,230.91
Written or renewed during the year	3,528,819.15	98,675.67
Total	$ 5,700,485.48	$ 113,906.58
Deduct expirations and cancellations	3,616,963.60	87,264.15
Inforce at the end of the year	$ 2,083,521.88	$ 26,642.43
Net premiums in force	$ 2,083,521.88	$ 26,642.43

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes, its books and records E. and O. E.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value, See Life Statement.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No, except the regular commissions.

Estimated liability on unpaid losses and claims, December 31, 1907, per last annual statement		$ 1,572,062.26
Increase in above estimate during the year		13,982.04
Total		$ 1,586,044.30
Losses and claims (less reinsurance) incurred during the year, viz:— Accident, $669,439.91; health, $113,982.06; liability, $1,526,252.92; workmen's collective, $15,519.82		2,325,194.71
Total		$ 3,911,239.01
Deduct losses and claims paid during the year, viz: Losses and claims of 1908— Accident, $555,113.72; health, $109,281.84; liability, $493,081.42; workmen's collective, $15,519.82	$ 1,172,996.80	
Losses and claims of previous years, less salvage on losses unpaid December 31, 1907— Accident, $36,130.86; health, $2,911.26; liability, $1,056,671.50; workmen's collective, $8,615.25	1,104,408.87	2,277,405.67
Losses and claims unpaid December 31, 1908		$ 1,633,833.34
Give the largest gross amount insured in any one risk in each of the following classes (without deduction for reinsurance):— Accident, $50,000.00; health, $250.00; liability, $30,000.00; workmen's collective, $10,000.00		

Business in the State of Iowa During 1908.

	Risks Written	Risks in Force	Gross Premiums on Risks Written or Renewed During year	Gross Losses Paid
Accident	$10,216,900.00	$ 7,841,500.00	$ 46,522.36	$ 13,042.08
Health			3,826.47	951.75
Liability			42,846.40	24,711.13
Totals	$10,216,900.00	$ 7,841,500.00	$ 93,195.23	$ 38,704.96

Gross premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, return premiums and other expenses, $96,305.90, return premiums, $3,110.67.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of

THE AETNA INDEMNITY COMPANY OF HARTFORD, CONNECTICUT,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated March, 1897. Commenced business May, 1897.

Home office, 36 Pearl Street, Hartford, Connecticut.

Chairman of Board, FREDERICK D. KILBURN.
President, BEEKMAN HUNT. Secretary, CHARLES I. BROOKS.
Treasurer, SAMUEL B. BREWSTER.

Capital Stock.

Amount of capital paid up in cash	*$250,000.00	
Amount of ledger assets December 31st of previous year	$ 1,066,402.04	
*Reduced June 23, 1908, from $500,000.00, and balance transferred to surplus account. Extended at		$ 1,066,402.04

Income.

Accident:			
Gross premiums written and renewed during the year	$ 322.25		
Total	$ 322.25		
Deduct premiums in course of collection	247.25		
Net cash received for premiums		$	75.00
Health:			
Gross premiums written and renewed during the year	$ 167.50		
Total	$ 167.50		
Deduct premiums in course of collection	132.50		
Net cash received for premiums			35.00
Fidelity:			
Gross premiums unpaid December 31, 1907	$ 11,677.37		
Gross premiums written and renewed during the year	94,636.48		
Total		$	106,313.85

Deduct reinsurance	8,422.39		
Deduct return premiums on policies cancelled	9,108.35		
Deduct premiums in course of collection	11,698.33		
Total deductions		29,229.07	
Net cash received for premiums			77,084.78
Surety:			
Gross premiums unpaid December 31, 1907	$ 81,159.30		
Gross premiums written and renewed during the year	273,718.46		
Total		$ 354,877.76	
Deduct reinsurance	14,677.22		
Deduct return premiums on policies cancelled	38,259.49		
Deduct premiums in course of collection	91,472.99		
Total deductions		144,433.70	
Net cash received for premiums			210,444.06
Plate Glass:			
Gross premiums unpaid December 31, 1907	$ 11,677.37		
Gross premiums writte nand renewed during the year	129,739.98		
Total		$ 154,684.87	
Deduct return premiums on policies cancelled	22,036.29		
Deduct premiums in course of collection	22,122.52		
Total deductions		44,158.81	
Net cash received for premiums			110,526.06
Burglary and Theft:			
Gross premiums unpaid December 31, 1907	$ 47,226.74		
Gross premiums written and renewed during the year	213,418.32		
Total		$ 260,645.06	
Deduct reinsurance	27,799.52		
Deduct return premiums on policies cancelled	52,374.38		
Deduct premiums in course of collection	29,525.46		
Total deductions		109,699.36	
Net cash received for premiums			150,945.70
Total net cash actually received for premiums			549,110.60
Gross interest on mortgage loans		$ 2,340.50	
Gross interest on bonds and dividends on stocks, less $431.97 accrued interest acquired during 1908		26,437.53	
Gross interest on deposit in trust companies and banks		1,842.60	
Gross interest from all other sources		860.81	
Total gross interest and rents			31,481.44

From other sources:			
Premiums paid in advance 1908, $765.16; less 1907, $730.19		$ 34.97	
Miscellaneous		744.35	
Suspense account		337.42	
Premiums in suspense awaiting final disposition (gross), $1,288.93; less 1907, $469.81		819.12	1,935.86
Gross profit on sale or maturity of ledger assets, viz: mortgages			175.76
Total income			$ 582,703.66

Disbursements.

Fidelity:			
Gross amount paid for losses	$ 24,473.51		
Deduct salvage	1,996.40		
Total deduction	1,996.40		
Net amount paid policy-holders for losses		$ 22,477.11	
Surety:			
Gross amount paid for losses	$ 85,668.23		
Deduct reinsurance	5,072.87		
Deduct salvage	23,444.49		
Total deduction	28,517.36		
Net amount paid policy-holders for losses		57,150.87	
Plate Glass:			
Gross amount paid for losses	$ 38,643.70		
Deduct salvage	746.67		
Total deduction	746.67		
Net amount paid policy-holders for losses		37,897.03	
Burglary and Theft:			
Gross amount paid for losses	$ 68,104.76		
Deduct reinsurance	7,397.57		
Deduct salvage	216.06		
Total deduction	7,613.63		
Net amount paid policy-holders for losses		60,491.13	
Total net amount paid policy-holders for losses			$ 178,016.14
Investigation and adjustment of claims, viz:			
Fidelity, $3,650.46; surety, $43,029.81; burglary and theft, $1,688.68			48,368.95
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:			
Accident, $16.25; fidelity, $17,612.33; surety, $54,553.19; plate glass, $40,610.44; burglary and theft, $44,122.57			156,914.78
Salaries, fees and all other compensation of officers, directors, trustees and home office employes			104,383.48
Salaries, traveling and all other expenses of agents not paid by commissions			26,535.96
Inspections (other than medical)			272.07
Rents			18,679.57

State taxes on premiums			9,343.87
Insurance department licenses and fees			6,860.17
All other licenses, fees and taxes—			
Municipal licenses		$ 732.53	
Tax on capital		4,000.00	
Tax on personal property		155.52	4,888.05
Legal expenses			21,930.97
Advertising			817.14
Printing and stationery			13,033.09
Postage, telegraph, telephone and express			13,781.57
Furniture and fixtures			2,242.00
Other disbursements—			
Agency expense		$ 6,017.31	
General expense		3,902.62	
Office expense		4,878.88	
Traveling expense		5,233.01	20,031.82
Gross loss on sale or maturity of ledger assets, viz:—			
Bonds		$ 149,871.14	
Stocks		11,733.93	161,605.07
Total disbursements			$ 787,704.70

Ledger Assets.

Book value of real estate		$ 6,250.00	
Mortgage loans on real estate, first liens, $61,905.07		61,905.07	
Book value of bonds, $359,291.18, and book value of stocks, $343,031.04		702,322.22	
Cash in company's office and in transmission	$ 7,533.76		
Deposits in trust companies and banks not on interest	29,974.29		
Deposits in trust companies and banks on interest	33,240.01	70,748.06	
Bills receivable, secured by notes	$ 1,066.46		
Other ledger assets, viz—			
The trustee of the estate of Jacob M. Layton has deposited as a special fund in the City National Bank of South Norwalk, Conn., $14,681.25, being dividend on this company's claim against the estate	14,681.25		
Assignment of 5-36 of deposit of village of Cleveland Heights, Ohio, in Reserve Trust Co.; this represents 70 per cent of this company's proportion of assignment, less dividends already received	1,321.32		
Advances on contract	1,431.58		
Debit difference	1,675.04	20,175.65	
Ledger assets			$ 861,401.00

Non-Ledger Assets.

Interest due, $28.75, and accrued, $133.52 on mortgages		$ 162.27	
Interest accrued, $4,789.95 on bonds		4,789.95	
			4,952.22
Gross premiums in course of collection, viz.:			
Accident:			
On policies or renewals issued on or after October 1, 1908	$ 247.25		
Health:			
On policies or renewals issued on or after October 1, 1908	$ 132.50		
Fidelity:			
On policies or renewals issued on or after October 1, 1908	$ 8,764.07		
On policies or renewals issued prior to October 1, 1908	2,934.26		
Surety:			
On policies or renewals issued on or after October 1, 1908	$ 33,213.35		
On policies or renewals issued prior to October 1, 1908	58,259.64		
Plate Glass:			
On policies or renewals issued on or after October 1, 1908	$ 19,209.14		
On policies or renewals issued prior to October 1, 1908	2,913.38		
Burglary and Theft:			
On policies or renewals issued on or after October 1, 1908	$ 24,728.03		
On policies or renewals issued prior to October 1, 1908	4,797.43		155,199.05
Other non-ledger assets			2,433.13
Gross assets			$ 1,023,985.40

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to October 1, 1908		$ 68,904.71	
Book value of ledger assets over market value, viz:—			
Bonds and stocks	$36,903.16		
Mortgage, San Diego County, Calif.	1,900.00		
Debit differences	1,675.04		
Advances on contracts	1,431.58		
Real estate, Depew, N. Y.	250.00		
Bills receivable secured by notes	1,066.46	43,226.24	112,130.95
Admitted assets			$ 911,854.45

Liabilities.

Losses and claims:			
Fidelity:			
In process of adjustment	$ 210.19		
Resisted	42,216.91		
Total	$ 42,427.10		
Deduct reinsurance	9,716.53		
Net unpaid claims, except liability claims		$ 32,710.57	
Surety:			
In process of adjustment	$ 44,531.77		
Resisted	286,193.15		
Total	$ 330,724.92		
Deduct reinsurance	122,437.82		
Net unpaid claims, except liability claims		208,287.10	
Plate Glass:			
In process of adjustment	$ 1,883.53		
Net unpaid claims, except liability claims		1,883.53	
Burglary and Theft:			
Adjusted	$ 687.60		
In process of adjustment	2,544.90		
Reported, proofs not received	3,856.80		
Resisted	4,203.30		
Total	$ 11,292.60		
Deduct reinsurance	637.57		
Net unpaid claims, except liability claims		10,655.03	
Total unpaid claims and expenses of settlement			$ 253,536.23
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $537,542.35; unearned premiums fifty per cent, and pro rata, $263,497.26		$ 263,497.26	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $43,281.55; unearned premiums, pro rata, $23,713.22		23,713.22	
Total unearned premiums			287,210.48
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1908, viz: Accident, $72.42; health, $30.83; fidelity, $1,937.10 surety, $7,142.28; plate glass, $6,884.48; burglary and theft, $6,384.83			22,451.94
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued			1,137.43

Return premiums		3,340.17
Reinsurance		5,947.32
Advance premiums (one hundred per cent)		765.16
Other liabilities, viz: premiums in suspense (less commissions)		920.30
Total amount of all liabilities, except capital		$ 575,309.04
Capital actually paid up in cash	$ 250,000.00	
Surplus over all liabilities	86,545.41	
Surplus as regards policy-holders		336,545.41
Total liabilities		$ 911,854.45

Exhibit of Premiums.

	Accident	Health	Fidelity
In force on the 31st day of December under this heading in last year's statement			$ 96,195.66
Written or renewed during the year	$ 322.25	$ 167.50	94,636.48
Total	$ 322.25	$ 167.50	$ 190,832.14
Deduct expirations and cancellations			107,456.21
In force at the end of the year	$ 322.25	$ 167.50	$ 83,375.93
Deduct amount reinsured	30.00	40.00	8,715.19
Net premiums in force	$ 292.25	$ 127.50	$ 74,660.74

	Surety	Plate Glass	Burglary and Theift
In force on the 31st day of December under this heading in last year's statement	$ 279,698.17	$ 101,072.76	$ 200,373.80
Written or renewed during the year	273,718.46	129,739.98	213,418.32
Total	$ 553,416.63	$ 230,812.74	$ 413,792.12
Deduct expirations and cancellations	199,481.55	121,612.45	225,032.03
In force at the end of the year	$ 253,935.08	$ 109,200.29	$ 188,760.09
Deduct amount reinsured	20,240.43		25,911.62
Net premiums in force	$ 233,694.65	$ 109,200.29	$ 162,848.47

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value, $3,750.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1907, per last annual statement		$ 165,959.89
Increase in above estimate during the year		27,147.20
Total		$ 193,107.09
Losses and claims (less reinsurance) incurred during the year, viz:— Fidelity, $27,413.54; surety, $117,549.54; plate glass, $35,612.75; burglary and theft, $57,869.45		238,445.28
Total		$ 431,552.37
Deduct losses and claims paid during the year, viz: Losses and claims of 1908— Fidelity, $16,062.84; surety, $16,876.44; plate glass, $34,078.77; burglary and theft, $48,687.42	$ 115,705.47	
Losses and claims of previous years, less salvage on losses unpaid December 31, 1907— Fidelity, $6,414.27; surety, $40,274.43; plate glass, $3,818.26; burglary and theft, $11,803.71	62,310.67	178,016.14
Losses and claims unpaid December 31, 1908		$ 253,536.23
Give the largest gross amount insured in any one risk in each of the following classes (without deduction for reinsurance):— Accident, $20,000.00; fidelity, $300,000.00; surety, $300,000.00; plate glass, $26,165.00; burglary and theft, $100,000.00		
Give the largest net amount insured in any one risk in each of the following classes:— Accident, $10,000.00; fidelity, $35,000.00; surety, $300,000.00; plate glass, $26,165.00; burglary and theft, $25,000.00		

Business in the State of Iowa During 1908.

	Risks Written	Gross Premiums on Risks Written or Renewed During Year	Gross Losses Paid
Fidelity	$ 546,813.00	$ 1,600.75	$ 5,031.50
Surety	708,387.00	1,844.68	1,268.23
Burglary and theft	1,254,574.00	4,591.39	218.25
Totals	$ 2,509,774.00	$ 8,036.82	$ 6,517.98

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

AMERICAN BONDING COMPANY OF BALTIMORE,

Organized under the laws of the State of Maryland, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated April 6, 1894. Commenced business January 16, 1895.

Home office, Equitable Building, Calvert and Fayette Streets, Baltimore, Md.

President, GEORGE CATOR.
Vice-Presidents, CHARLES A. WEBB, GEORGE L. RADCLIFFE, H. H. STRYKER.
Secretary and Treasurer, WM. E. P. DUVALL.

Capital Stock.

Amount of capital paid up in cash	$500,000.00	
Amount of ledger assets December 31st of previous year	$ 1,338,349.37	
Extended at		$ 1,338,349.37

Income.

Fidelity:			
Gross premiums unpaid December 31, 1907	$ 22,346.20		
Gross premiums written and renewed during the year	238,852.22		
Total		$ 261,198.42	
Deduct reinsurance	13,422.95		
Deduct return premiums on policies cancelled	23,487.86		
Deduct premiums in course of collection	24,788.84		
Total deductions		61,699.65	
Net cash received for premiums			$ 199,498.77
Surety:			
Gross premiums unpaid December 31, 1907	$ 82,904.50		
Gross premiums written and renewed during the year	630,207.98		
Total		$ 713,112.48	

Deduct reinsurance	42,489.57		
Deduct return premiums on policies cancelled	62,668.49		
Deduct premiums in course of collection	124,175.22		
Total deductions		229,333.28	
Net cash received for premiums			483,779.20
Burglary and Theft:			
Gross premiums unpaid December 31, 1907	$ 29,519.71		
Gross premiums written and renewed during the year	210,403.60		
Total		$ 239,923.31	
Deduct reinsurance	20,615.11		
Deduct return premiums on policies cancelled	40,751.78		
Deduct premiums in course of collection	43,861.71		
Total deductions		105,228.60	
Net cash received for premiums			134,694.71
Total net cash actually received for premiums			$ 817,972.68
Gross interest on mortgage loans		$ 588.20	
Gross interest on bonds and dividends on stocks, less $125.00 accrued interest on bonds acquired during 1908		50,813.36	
Gross interest on deposits in trust companies and banks		2,517.20	
Gross interest from all other sources		553.73	
Gross rents from company's property		87.25	
Total gross interest and rents			54,559.74
From other sources—			
Income from investment of collateral deposits during year		$ 12,576.20	
Interest paid on collateral deposits during year		8,294.59	4,281.61
Gross profit on sale or maturity of ledger assets, viz: bonds			1,189.31
Gross increase, by adjustment, in book value of ledger assets, viz.:—			
Bonds		$ 44,622.00	
Stocks		6,590.00	51,212.00
Total income			$ 929,215.34

Disbursements.

Fidelity:			
Gross amount paid for losses	$ 28,193.94		
Deduct salvage	2,829.78		
Net amount paid policy-holders for losses		$ 25,364.16	

Surety:			
Gross amount paid for losses	$ 297,652.84		
Deduct reinsurance	32,019.98		
Deduct salvage	153,336.83		
Total deduction	$ 185,356.81		
Net amount paid policy-holders for losses		112,296.03	
Burglary and Theft:			
Gross amount paid for losses	$ 48,369.88		
Deduct reinsurance	6,752.41		
Deduct salvage	1,040.05		
Total deduction	$ 7,792.46		
Net amount paid policy-holders for losses		40,577.42	
Total			178,237.61
Investigation and adjustment of claims, viz: Fidelity, $2,631.76; surety, $29,606.86; burglary and theft, $2,202.81			34,441.43
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes: Fidelity and surety, $181,335.30; burglary and theft, $42,011.01			223,346.31
Salaries, fees and all other compensation of officers, directors, trustees and home office employes			97,499.99
Salaries, traveling and all other expenses of agents not paid by commissions			75,670.36
Inspections (other than medical and claim)			1,898.53
Rents			10,567.50
Repairs and expenses (other than taxes) on real estate			54.45
Taxes on real estate			163.40
State taxes on premiums			15,942.21
Insurance department licenses and fees			13,783.98
All other licenses, fees and taxes—			
Municipal licenses		1,525.75	
Capital stock tax, etc		5,682.77	7,208.52
Legal expenses			11,406.00
Advertising			8,396.01
Printing and stationery			11,742.32
Postage, telegraph, telephone and express			9,095.01
Furniture and fixtures			6,598.76
Stockholders for interest or dividends (amount declared during the year, $50,000.00)			50,000.00
Other disbursements—			
General miscellaneous expense			16,520.25
Profit and loss			357.37
Depreciation in market value of collateral deposit investment during year			2,691.00
Advance premiums, December 31, 1907		$ 6,794.63	
Advance premiums, December 31, 1908		6,132.93	661.70
Agents' balances charged off			1,806.00

Gross loss on sale or maturity of ledger assets, viz:—			
Real estate		$ 466.80	
Bonds		943.57	
Stocks		1,000.00	2,410.37
Gross decrease, by adjustment, in book value of ledger assets, viz:—			
Bonds		$ 1,875.00	
Stocks		375.00	2,250.00
Total disbursements			$ 782,749.08

Ledger Assets.

Book value of real estate		$ 12,742.56	
Mortgage loans on real estate, first liens, $7,250.00; other than first, $1,200.00		8,450.00	
Book value of bonds, $1,155,889.00, and stocks, $78,075.00		1,233,964.00	
Cash in company's office		1,356.00	
Deposits in trust companies and banks on interest		187,045.76	
Due from city of Camden, N. J		8,000.00	
Other ledger assets, viz—			
Receivers' certificate Cosmopolitan National bank, Pittsburg, Pa	$ 8,631.07		
Receivers' certificate City National Bank, Greensboro, N. C	13,532.36		
Receivers' certificate National Deposit Bank, Philadelphia, Pa	1,429.49		
Account with Euclid Avenue Trust Co., Cleveland, Ohio	9,664.39	33,257.31	
Ledger assets			$ 1,484,815.63

Non-Ledger Assets.

Interest due, $1,187.50, and accrued, $6,642.43 on bonds			7,829.93
Gross premiums in course of collection, viz.:			
Fidelity:			
On policies or renewals issued on or after October 1, 1908	$ 17,337.61		
On policies or renewals issued prior to October 1, 1908	7,451.23		
Surety:			
On policies or renewals issued on or after October 1, 1908	$ 70,916.73		
On policies or renewals issued prior to October 1, 1908	53,258.49		
Burglary and Theft:			
On policies or renewals issued on or after October 1, 1908	$ 38,903.33		
On policies or renewals issued prior to October 1, 1908	4,958.38		
Total			$ 192,825.77
Gross assets			$ 1,685,471.33

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to October 1, 1908		65,668.10
Admitted assets		$ 1,619,803.23

Liabilities.

Losses and claims:			
Fidelity:			
In process of adjustment	$ 9,422.10		
Reported, proofs not received	1,929.15		
Resisted	33,875.35		
Net unpaid claims, except liability claims		$ 45,226.60	
Surety:			
In process of adjustment	$ 40,449.29		
Reported, proofs not received	30,883.50		
Resisted	118,833.33		
Net unpaid claims, except liability claims		190,166.12	
Burglary and Theft:			
In process of adjustment	$ 13,408.03		
Resisted	3,700.00		
Net unpaid claims, except liability claims		17,108.03	
Total unpaid claims and expenses of settlement			$ 252,500.75
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $849,012.27; unearned premiums fifty per cent, $424,506.14		$ 424,506.14	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $120,493.75; unearned premiums, pro rata, $71,248.97		71,248.97	
Total unearned premiums			495,755.11
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1908, viz: Fidelity, $4,334.40; surety, $17,729.18; burglary and theft, $9,725.83			31,789.41
State, county and municipal taxes due or accrued			15,000.00
Return premiums			1,973.36
Reinsurance			13,098.40
Advance premiums (one hundred per cent)			6,132.93
Total amount of all liabilities, except capital			$ 816,249.96
Capital actually paid up in cash		$ 500,000.00	
Surplus over all liabilities		303,553.27	
Surplus as regards policy-holders			803,553.27
Total liabilities			$ 1,619,803.23

Exhibit of Premiums.

	Burglary and Theift	Surety	Fidelity
In force on the 31st day of December under this heading in last year's statement	$ 204,736.35	$ 599,581.77	$ 135,130.19
Written or renewed during the year	238,852.22	630,207.98	210,403.60
Total	$ 443,588.57	$ 1,229,789.75	$ 345,533.79
Deduct expirations and cancellations	231,684.78	573,921.05	151,810.31
In force at the end of the year	$ 211,903.70	$ 655,868.70	$ 193,723.48
Deduct amount reinsured	15,208.05	52,785.49	23,996.41
Net premiums in force	$ 196,695.74	$ 603,083.21	$ 169,727.07
Amount at risk December 31, 1908	$72,245,071.98	$215,439,347.72	

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value, $167,725.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1907, per last annual statement		$ 226,212.22
Decrease in above estimate during the year		36,023.54
Total		$ 262,235.76
Losses and claims (less reinsurance) incurred during the year, viz:— Fidelity and surety, $200,218.19; burglary and theft, $48,471.90		248,690.09
Total		$ 510,925.85
Deduct losses and claims paid during the year, viz: Losses and claims of 1908— Fidelity and surety, $126,258.91; burglary and theft, $34,063.87	$ 160,322.78	
Losses and claims of previous years, less salvage on losses unpaid December 31, 1907— Fidelity and surety, $87,877.14; burglary and theft, $10,225.18	98,102.32	258,425.10
Losses and claims unpaid December 31, 1908		$ 252,500.75

Give the largest gross amount insured in any one risk in each of the following classes (without deduction for reinsurance):—

Fidelity, $250,000.00; surety, $8,000,000.00; burglary and theft, $150,000.00

Business in the State of Iowa During 1908.

	Risks Written	Risks in Force	Gross Premiums on Risks Written or Renewed During Year	Gross Losses Paid
Fidelity and surety	$ 6,260,708.83	$ 5,179,135.74	$ 15,421.12	$ 5,328.29
Burglary	1,548,754.00	1,420,002.00	5,266.90	108.50
Totals	$ 7,809,462.83	$ 6,699,137.74	$ 20,688.02	$ 5,436.79

Gross premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, return premiums and other expenses, $20,688.02.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of

THE AMERICAN CREDIT-INDEMNITY COMPANY OF NEW YORK,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated April 28, 1893. Commenced business May 1, 1893.

Home office, No. 302 Broadway, New York City, N. Y.

President, S. M. PHELAN.
Vice-Presidents, A. L. SHAPLEIGH, E. M. TREAT.
Secretary, E. M. TREAT. Treasurer, SAM'L D. WINTER.
Assistant Secretaries, JAS. J. GROSS, W. I. WESTERVELT.

Capital Stock.

Amount of capital paid up in cash	$1,000,000.00	
Amount of ledger assets December 31st of previous year	$ 2,509,109.92	
Extended at		$ 2,509,109.92

Income.

Credit:		
Gross premiums unpaid December 31, 1907	$ 57,212.50	
Gross premiums written and renewed during the year	1,473,256.23	
Total	$ 1,530,468.73	
Deduct return premiums on policies cancelled	15,856.97	
Premiums on policies not taken	46,625.00	
Deduct premiums in course of collection	81,120.00	
Total deductions	143,601.97	
Total net cash received for premiums		$ 1,386,866.76

Gross interest on collateral loans	$ 883.06	
Gross interest on bonds, less $1,180.25 accrued interest on bonds acquired during 1908	91,923.24	
Gross interest on deposit in trust companies and banks	991.29	
Gross interest from premium notes	5,568.58	
Gross interest from all other sources	195.93	
Total gross interest		99,562.10
From other sources: collected from premium notes, charged off in 1907		2,457.24
Gross profit on sale or maturity of ledger assets, viz: bonds		12,180.95
Total income		$ 1,501,067.05

Disbursements.

Credit:		
Gross amount paid for losses	$ 1,218,709.52	
Deduct salvage	63,203.73	
Net amount paid policy-holders for losses	$ 1,155,505.79	
Total		$ 1,155,505.79
Investigation and adjustment of claims, viz: Credit, $37,031.55		37,031.55
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes: Credit, $387,108.93		387,108.93
Salaries, fees and all other compensation of officers, directors, trustees and home office employes		80,498.43
Rents		20,389.43
Mercantile agencies		2,908.49
State taxes on premiums		21,293.53
Insurance department licenses and fees		2,238.94
All other licenses, fees and taxes—		
State licenses	$ 570.00	
Municipal licenses	630.00	
State, county and municipal taxes	2,719.77	3,919.77
Legal expenses		7,487.96
Advertising		14,705.74
Printing and stationery		5,041.56
Postage, telegraph, telephone and express		8,683.70
Traveling expenses		1,441.90
Stockholders for interest or dividends (amount declared during the year, $150,000.00)		150,000.00
Other disbursements—		
Interest and discount	$ 6,841.19	
Country exchange	655.07	
Expense account	3,853.40	
Premium notes; makers bankrupt	564.67	11,914.33
Gross loss on sale or maturity of ledger assets, viz: bonds		16,184.44
Total disbursements		$ 1,926,444.49

Ledger Assets.

Book value of bonds, $1,801,941.83		$ 1,801,941.83
Cash in company's office		447.09
Deposits in trust companies and banks not on interest		108,750.04
Deposits in trust companies and banks on interest		34,668.11
Bills receivable		19,851.74
Other ledger assets, viz—		
Premium notes	$ 50,604.54	
Furniture and fixtures	43,821.30	
Agents' balances	23,645.83	118,073.67
Ledger assets		$ 2,083,732.48

Non-Ledger Assets.

Interest accrued, $11,840.00 on bonds		11,840.00
Gross premiums in course of collection:		
Credit:		
On policies or renewals issued on or after October 1, 1908	$ 81,120.00	
Total		81,120.00
Other non-ledger assets, viz: accounts owned; purchased on payment of losses		79,911.54
Gross assets		$ 2,256,604.02

Deduct Assets Not Admitted.

Bills receivable	$ 19,851.74	
Furniture and fixtures	43,821.30	
Premium notes past due; doubtful	2,738.94	
Agents' balances	23,647.83	
Book value of ledger assets over market value, viz.: Bonds	32,596.83	122,656.64
Admitted assets		$ 2,133,947.38

Liabilities.

Losses and claims:		
Credits (on policies expiring prior to October, 1908):		
In process of adjustment	$ 45,807.26	
Resisted	13,850.00	
Total	$ 59,657.26	
Total net unpaid claims, except liability claims	$ 59,657.26	
Special reserve for credit losses on policies expiring in October, November and December, 1908, being fifty per cent of $474,853.08, gross premiums received on said policies, less $446.97, paid during said months on losses under said policies	236,979.57	
Total unpaid claims and expenses of settlement		$ 296,636.83

Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $1,240,271.34; unearned premiums fifty per cent, $620,135.67	$ 620,135.67	
Total unearned premiums		620,135.67
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1908, viz:		
Credit, $16,586.90		16,586.90
State, county and municipal taxes due or accrued		19,732.50
Advance premiums (one hundred per cent) 1909 business		2,765.00
Total amount of all liabilities, except capital		$ 955,856.90
Capital actually paid up in cash	$ 1,000,000.00	
Surplus over all liabilities	178,090.48	
Surplus as regards policy-holders		1,178,090.48
Total liabilities		$ 2,133,947.38

Exhibit of Premiums.

	Credit
In force on the 31st day of December, under this heading in last year's statement	$ 1,223,973.78
Written or renewed during the year	1,473,256.23
Total	$ 2,697,230.01
Deduct expirations and cancellations	1,456,958.67
In force at the end of the year	$ 1,240,271.34
Net premiums in force	$ 1,240,271.34

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value, $273,000.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1907, per last annual statement	$ 216,382.94
Increase in above estimates during the year	52,633.77
Total	$ 269,016.71
Losses and claims (less reinsurance) incurred during the year, viz:—	
Credit, $1,183,125.91	1,183,125.91
Total	1,452,142.62

Deduct losses and claims paid during the year, viz:		
Losses and claims of 1908—		
Credit, $911,884.39	$ 911,884.39	
Losses and claims of previous years, less salvage on losses unpaid December 31, 1907—		
Credit, $243,621.40	243,621.40	1,155,505.79
Losses and claims unpaid December 31, 1908		$ 296,636.83
Give the largest gross amount insured in any one risk in each of the following classes (without deduction for reinsurance):—		
Credit, $25,000.00		

Business in the State of Iowa During 1908.

	Risks Written	Risks in Force	Gross Premiums on Risks written or Renewed During Year	Gross Losses Paid
Credit	$ 118,000.00	$ 118,000.00	$ 8,850.00	$ 413.63
Totals	$ 118,000.00	$ 118,000.00	$ 8,850.00	$ 413.63

Gross premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, return premiums and other expenses, $9,225.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

AMERICAN FIDELITY COMPANY,

Organized under the laws of the State of Vermont, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1900. Commenced business January 26, 1901.

Home office, Montpelier, Vt.

President, JAMES W. BROCK.
Vice-Presidents, FRED. A. HOWLAND, MELVILLE E. SMILIE.
Secretary, HARLAN W. KEMP. Treasurer, RALPH B. DENNY.

Capital Stock.

Amount of capital paid up in cash	$250,000.00	
Amount of ledger assets December 31st of previous year	$ 536,368.60	
Extended at		$ 536,368.60

Income.

Accident:			
Gross premiums unpaid December 31, 1907	$ 14,489.75		
Gross premiums written and renewed during the year	107,022.76		
Total		$ 121,512.51	
Deduct reinsurance	3,881.30		
Deduct return premiums on policies cancelled	1,684.73		
Deduct premiums on policies not taken	24,712.79		
Deduct premiums in course of collection	19,995.69		
Total deductions		50,274.51	
Net cash received for premiums			$ 71,238.00
Health:			
Gross premiums written and renewed during the year	$ 24,611.87		
Total		$ 24,611.87	
Deduct return premiums on policies cancelled	541.06		
Deduct premiums on policies not taken	6,660.53		
Total deductions		7,201.59	
Net cash received for premiums			17,410.28
Liability:			
Gross premiums unpaid December 31, 1907	$ 50,305.35		
Gross premiums written and renewed during the year	343,039.73		
Total		$ 393,345.08	
Deduct reinsurance	336.22		
Deduct return premiums on policies cancelled	18,526.39		
Deduct premiums on policies not taken	66,123.03		
Deduct premiums in course of collection	60,174.01		
Total deductions		145,159.65	
Net cash received for premiums			248,185.43
Fidelity:			
Gross premiums written and renewed during the year	$ 24,485.67		
Total		$ 24,485.67	

Deduct return premiums on policies cancelled	613.71		
Deduct premiums on policies not taken	2,438.90		
Total deductions		3,052.61	
Net cash received for premiums			21,433.06
Surety:			
Gross premiums unpaid December 31, 1907	$ 13,749.45		
Gross premiums written and renewed during the year	26,145.45		
Total		$ 39,894.90	
Deduct reinsurance	521.31		
Deduct return premiums on policies cancelled	385.09		
Deduct premiums on policies not taken	2,791.69		
Deduct premiums in course of collection	16,616.79		
Total deductions		20,314.88	
Net cash received for premiums			19,580.02
Burglary and Theft:			
Gross premiums unpaid December 31, 1907	$ 6,321.54		
Gross premiums written and renewed during the year	60,917.62		
Total		$ 67,239.16	
Deduct reinsurance	42.38		
Deduct return premiums on policies cancelled	2,273.44		
Deduct premiums on policies not taken	9,733.49		
Deduct premiums in course of collection	11,961.85		
Total deductions		24,011.16	
Net cash received for premiums			43,228.00
Automobile Property Damage:			
Gross premiums written and renewed during the year	$ 3,245.49		
Total		$ 3,245.49	
Deduct return premiums on policies cancelled	257.04		
Deduct premiums on policies not taken	370.00		
Total deductions		627.04	
Net cash received for premiums			2,618.45
Total net cash received for premiums			$ 423,693.24

Gross interest on bonds and dividends on stocks, less $1,101.33 accrued interest on bonds acquired during 1908		$ 16,733.57	
Gross interest on deposits in trust companies and banks		2,262.16	
Total gross interest and rents			18,995.73
Total income			$ 442,688.97

Disbursements.

Accident:			
Gross amount paid for losses	$ 30,949.49		
Deduct reinsurance	195.05		
Net amount paid policy-holders for losses		$ 30,754.44	
Health:			
Gross amount paid for losses	$ 8,888.76		
Deduct reinsurance	312.85		
Net amount paid policy-holders for losses		8,575.91	
Liability:			
Gross amount paid for losses	$ 58,964.20		
Net amount paid policy-holders for losses		58,964.20	
Fidelity:			
Gross amount paid for losses	$ 8,454.78		
Deduct salvage	235.44		
Net amount paid policy-holders for losses		8,219.34	
Surety:			
Deduct salvage	10,672.79		
Net amount paid policy-holders for losses		36,098.88	
Burglary and Theft:			
Gross amount paid for losses	$ 12,440.59		
Deduct reinsurance	233.33		
Deduct salvage	9.40		
Net amount paid policy-holders for losses		12,197.86	
Automobile Property Damage:			
Gross amount paid for losses	$ 729.43		
Net amount paid policy-holders for losses		729.43	
Total net amount paid policy-holders for losses			$ 155,540.00
Investigation and adjustment of claims, viz: Accident, $927.44; health, $97.00; liability, $23,349.85; fidelity, $918.14; surety, $2,070.00; burglary and theft, $1,212.41; automobile property damage, $83.00			28,657.84

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes: Accident and health, $32,942.98; liability, $79,088.11; fidelity and surety, $13,875.71; burglary and theft, $15,066.32		140,973.12
Salaries, fees and all other compensation of officers, directors, trustees and home office employes		15,859.11
Salaries, traveling and all other expenses of agents not paid by commissions		8,205.18
Inspections (other than medical and claim)		1,951.13
State taxes on premiums		6,973.34
Insurance department licenses and fees		1,767.60
Legal expenses		497.91
Advertising		2,519.11
Printing and stationery		4,998.93
Postage, telegraph, telephone and express		3,040.11
Furniture and fixtures		4,250.79
Stockholders for interest or dividends (amount declared during the year, $12,500.00)		12,500.00
Other disbursements—		
Fire insurance	$ 26.80	
Traveling	2,374.89	2,401.69
Total disbursements		$ 390,335.59

Ledger Assets.

Book value of bonds, $523,168.30	$ 523,168.30	
Cash in company's office	4,715.98	
Deposits in trust companies and banks not on interest	27,837.70	
Deposits in trust companies and banks on interest	33,000.00	
Ledger assets		$ 588,721.98

Non-Ledger Assets.

Interest accrued $6,100.36 on bonds	$ 6,100.36	
Interest due and accrued on other assets	803.17	6,903.53

Gross premiums in course of collection, viz.:

Accident and health:		
On policies or renewals issued on or after October 1, 1908	$ 18,729.73	
On policies or renewals issued prior to October 1, 1908	$ 1,265.96	
Liability and property damage:		
On policies or renewals issued on or after October 1, 1908	$ 54,775.63	
On policies or renewals issued prior to October 1, 1908	$ 5,398.38	
Fidelity and surety:		
On policies or renewals issued on or after October 1, 1908	$ 9,640.78	
On policies or renewals issued prior to October 1, 1908	$ 6,976.01	

Burglary and theft:		
On policies or renewals issued on or after October 1, 1908	$ 11,259.38	
On policies or renewals issued prior to October 1, 1908	$ 702.47	
Total		108,748.34
Gross assets		$ 704,373.85

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to October 1, 1908	$ 14,342.82	
Book value of ledger assets over market value, viz.		
Bonds	$ 17,808.30	
		32,151.12
Admitted assets		$ 672,222.73

Liabilities.

Losses and claims:		
Accident:		
Adjusted	$ 67.28	
In process of adjustment	$ 6,089.64	
Resisted	$ 2,000.00	
Net unpaid claims, except liability claims		$ 8,156.92
Health:		
Adjusted	$ 40.00	
In process of adjustment	$ 1,347.50	
Net unpaid claims except liability claims		1,387.50
Fidelity:		
In process of adjustment	$ 750.64	
Resisted	$ 1,210.16	
Net unpaid claims except liability claims		1,960.80
Surety:		
Adjusted	$ 930.14	
In process of adjustment	$ 9,868.44	
Resisted	$ 1,269.29	
Net unpaid claims except liability claims		12,067.87
Burglary and Theft:		
Adjusted	$ 666.90	
In process of adjustment	$ 3,463.30	
Resisted	$ 1,452.00	
Net unpaid claims except liability claims		5,582.20

Automobile Property Damage:		
In process of adjustment	$ 155.00	
Net unpaid claims except liability claims	155.00	
Total unpaid claims except liability claims	$ 29,310.29	
Special reserve for unpaid liability losses	75,082.83	
Total unpaid claims and expenses of settlement		$ 104,393.12
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $386,226.79; unearned premiums fifty per cent, $193,113.40	$ 193,113.40	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $50,784.17; unearned premiums, pro rata, $36,329.27	36,329.27	
Total unearned premiums		229,442.67
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1908:		
Accident and health, $7,035.07; liability, $17,768.11; fidelity and surety, $2,243.20; burglary and theft, $3,915.32		30,961.70
State, county and municipal taxes due or accrued		7,992.55
Reinsurance		341.92
Other liabilities, viz.:		
Rent		171.67
Total amount of all liabilities, except capital		$ 373,303.63
Capital actually paid up in cash	$ 250,000.00	
Surplus over all liabilities	48,919.10	
Surplus as regards policy-holders		298,919.10
Total liabilities		$ 672,222.73

Exhibit of Premiums.

	Accident	Health	Liability
In force on the 31st day of December under this heading in last year's statement	$ 57,313.06	$ 12,223.86	$ 171,404.07
Written or renewed during the year	107,022.76	24,611.87	343,039.73
Totals	$ 164,335.82	$ 36,835.73	$ 514,443.80
Deduct expirations and cancellations	89,575.38	20,374.11	271,229.08
In force at the end of year	$ 74,760.44	$ 16,461.62	$ 243,214.72
Deduct amount reinsured	2,195.49	395.69	311.04
Net premiums in force	$ 72,564.95	$ 16,065.93	$ 242,903.68

	Fidelity	Surety
In force on the 31st day of December under this heading in last year's statement	$ 19,037.46	$ 31,127.95
Written or renewed during the year	24,485.67	26,145.45
Totals	$ 43,523.13	$ 57,273.40
Deduct expirations and cancellations	22,437.18	30,528.33
In force at the end of the year	$ 21,085.95	$ 26,745.07
Deduct amount reinsured	247.12	207.14
Net premiums in force	$ 20,838.83	$ 26,537.93
Amount at risk December 31, 1908	7,258,463.00	3,700,169.00

	Automobile Property	Burglary and Theft
In force on the 31st day of December under this heading in last year's statement		$ 34,164.46
Written or renewed during the year	3,245.49	60,917.62
Totals	$ 3,245.49	$ 95,082.08
Deduct expirations and cancellations	892.17	39,279.77
In force at the end of the year	$ 2,353.32	$ 55,802.31
Deduct amount reinsured		55.99
Net premiums in force	$ 2,353.32	$ 55,746.32

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value, $108,900.

Total amount loaned to the directors or other officers, none. Loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1907, per last annual statement	$ 74,454.01
Increase in above estimates during the year	43,144.50
Total	$ 117,598.51
Losses and claims (less reinsurance) incurred during the year, viz:—	
Accident, $34,097.43; health, $8,499.81; liability, $68,992.00; fidelity, $8,741.11; surety, $34,103.99; burglary and theft, $15,707.39; automobile property damage, $850.78	170,992.51
Total	$ 288,591.02

Deduct losses and claims paid during the year, viz:		
Losses and claims of 1908—		
Accident, $18,961.39; health, $5,137.15; liability, $23,548.65; fidelity, $1,045.02; surety, $12,923.91; burglary and theft, $8,599.87; automobile property damage, $672.93	$ 70,888.92	
Losses and claims of previous years, less salvage on losses unpaid December 31, 1907—		
Accident, $12,720.49; health, $3,535.76; liability, $58,765.40; fidelity, $8,092.46; surety, $25,244.97; burglary and theft, $4,810.40; automobile property damage, $139.50	113,308.98	184,197.90
Losses and claims unpaid December 31, 1908		$ 104,393.12
Give the largest gross amount insured in any one risk in each of the following classes (without deduction for reinsurance):—		
Accident, $40,000.00; health, $5,000.00; liability, $20,000.00; fidelity, $305,000.00; surety, $151,600.00; burglary and theft, $25,000.00; automobile property damage, $1,500.00		

Business in the State of Iowa During 1908.

	Risks Written	Risks in Force	Gross Premiums on Risks Written or Renewed During Year	Gross Losses Paid
Accident	$ 428.85	$ 428.85	$ 428.85	$ 30.00
Health	118.38	118.38	118.38	5.00
Liability	4,878.31	4,645.56	4,878.31	508.62
Burglary	232.48	231.28	232.48	6.30
Totals	$ 5,658.02	$ 5,424.07	$ 5,658.02	$ 549.92

Gross premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, return premiums and other expenses, $5,658.02.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

AMERICAN SURETY COMPANY OF NEW YORK,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated April 14, 1884. Commenced business April 15, 1884.

Home office, 100 Broadway, New York City, N. Y.

President, HENRY D. LYMAN.
Secretary, H. B. ZEVELY. Treasurer, WILLIAM A. BRANDT.
Vice-Presidents:
WALTER S. JOHNSTON, F. W. LAFRENTZ, HENRY C. WILLCOX
Comptroller, F. W. LAFRENTZ.

Capital Stock.

Amount of capital paid up in cash	$2,500,000.00	
Amount of ledger assets December 31st of previous year	$ 6,519,443.22	
Extended at		$ 6,519,443.22

Income.

Fidelity:			
Gross premiums unpaid December 31, 1907	$ 72,849.48		
Gross premiums written and renewed during the year	$1,080,637.60		
Total		$ 1,153,487.08	
Deduct return premiums on policies cancelled	$ 108,448.44		
Deduct premiums on policies not taken	$ 25,570.94		
Deduct premiums in course of collection	$ 61,657.36		
Total deductions		195,676.74	
Net cash received for premiums			$ 957,810.34
Surety:			
Gross premiums unpaid December 31, 1907	$ 240,414.71		
Gross premiums written and renewed during the year	$1,541,091.55		
Total		$ 1,781,506.26	

Deduct return premiums on policies cancelled	$ 338,702.55		
Deduct premiums on policies not taken	$ 21,976.87		
Deduct premiums in course of collection	$ 277,585.90		
Total deductions		638,265.32	
Net cash received for premiums			1,143,240.94
Total net cash received for premiums			$ 2,101,051.28
Gross interest on collateral loans		$ 786.20	
Gross interest on bonds and dividends on stocks less $4,049.00 accrued interest on bonds acquired during 1908		123,432.77	
Gross interest on deposits in trust companies and banks		16,800.74	
Gross interest from all other sources		126.54	
Gross rents from company's property, including $40,680.00 for company's occupancy of its own buildings		331,277.74	
Total gross interest and rents			$ 472,423.99
From other sources—			
Checks of other parties in process of collection December 31, 1908	$ 2,094.38		
Checks of other parties in process of collection December 31, 1907	$ 1,342.14	$ 752.24	
Premiums paid in advance December 31, 1908	$ 26,848.79		
Premiums paid in advance December 31, 1907	25,806.20	1,042.59	
Bills payable, discounted		100,000.00	101,794.83
Gross profit on sale or maturity of ledger assets, viz:—			
Bonds		$ 1,954.69	
Stocks		9,800.00	11,754.69
Total income			$ 2,687,024.79

Disbursements.

Fidelity:			
Gross amount paid for losses	$ 388,801.37		
Deduct salvage	124,465.10		
Net amount paid policy-holders for losses		$ 264,336.27	
Surety:			
Gross amount paid for losses	$ 869,776.05		
Deduct salvage	679,987.17		
Net amount paid policy-holders for losses		189,788.88	
Total net amount paid policy-holders for losses			$ 454,125.15

Investigation and adjustment of claims, viz:			
Fidelity, $23,678.75			23,678.75
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:			
Fidelity, $59,769.54; surety, $113,102.60			172,872.14
Salaries, fees and all other compensation of officers, directors, trustees and home office employes			284,839.01
Salaries, traveling and all other expenses of agents not paid by commissions			490,184.01
Inspections (other than medical and claim)			13,061.76
Rents, including $40,680.00 for company's occupancy of its own buildings			42,780.00
Repairs and expenses (other than taxes) on real estate, including rent of building leased for 99 years			164,040.91
Taxes on real estate			59,252.95
State taxes on premiums			27,668.89
Insurance department licenses and fees			11,847.67
All other licenses, fees and taxes—			
County and city taxes	$ 323.01		
Internal revenue taxes (Mexico)	7,897.48		
Tax on investments	14.60		11,141.49
Legal expenses			1,611.90
Advertising			9,081.36
Printing and stationery			35,981.79
Postage, telegraph, telephone and express			22,514.74
Furniture and fixtures			11,109.79
Stockholders for interest or dividends (amount declared during the year, $250,000.00)			250,000.00
Other disbursements—			
General miscellaneous expenses, including payment to the chairman of the finance committee for services	$ 49,815.41		
Bills payable	200,000.00		
Interest	5,174.28		254,989.69
Gross loss on sale or maturity of ledger assets, viz: bonds			10,250.00
Total disbursements			$ 2,351,032.00

Ledger Assets.

Book value of real estate	$ 3,156,337.64	
Mortgage loans on real estate, first liens, $20,000.00	20,000.00	
Loans secured by pledge of bonds, stocks or other collateral	164,750.00	
Book value of bonds, $1,863,524.93, and stocks, $1,016,611.25	2,880,136.18	
Cash in company's office	7,693.20	
Deposits in trust companies and banks not on interest	119,492.58	
Deposits in trust companies and banks on interest	507,026.41	
Ledger assets		$ 6,855,436.01

Non-Ledger Assets.

Interest accrued, $6,215.00 on bonds	$ 6,215.00	
Interest accrued, $2,955.56 on collateral loans	2,955.56	
Interest accrued, $4,250.00 on other assets	4,250.00	
Rents due, $10,159.59, and accrued, $2,108.32 on company's property or lease	12,267.91	25,688.47
Gross premiums in course of collection, viz.:		
Fidelity:		
On policies or renewals issued on or after October 1, 1908	$ 58,199.27	
On policies or renewals issued prior to October 1, 1908	3,458.09	
Surety:		
On policies or renewals issued on or after October 1, 1908	$ 172,913.58	
On policies or renewals issued prior to October 1, 1908	104,672.32	
Total		339,343.26
Gross assets		$ 7,220,367.74

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to October 1, 1908	$ 108,130.41	
Book value of ledger assets over market value, viz: stocks and bonds	$ 24,890.85	24,800.85	133,021.26
Admitted assets		$ 7,087,346.48

Liabilities.

Losses and claims:		
Fidelity:		
In process of adjustment	$ 58,434.14	
Reported, proofs not received	126,195.03	
Resisted	24,833.05	
Total	$ 209,462.22	
Net unpaid claims, except liability claims	$ 209,462.22	
Surety:		
In process of adjustment	$ 50,699.75	
Reported, proofs not received	182,073.47	
Resisted	145,278.56	
Total	$ 378,051.78	
Net unpaid claims, except liability claims	378,051.78	
Total unpaid claims and expenses of settlement		$ 587,514.00

Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $2,101,523.50; unearned premiums fifty per cent, $1,050,761.75	$ 1,050,761.75	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $218,771.08; unearned premiums, pro rata, $132,852.09	132,852.09	
Total unearned premiums		1,183,613.84
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1908, viz:		
Fidelity, $2,373.92; surety, $7,890.40		10,264.32
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		12,500.00
State, county and municipal taxes due or accrued		27,238.33
Advance premiums (one hundred per cent)		26,848.79
Other liabilities, viz:—		
Checks of other parties in process of collection	$ 2,094.38	
Reserve for expenses in transit	25,000.00	27,094.38
Total amount of all liabilities, except capital		$ 1,875,073.66
Capital actually paid up in cash	$ 2,500,000.00	
Surplus over all liabilities	2,712,272.82	
Surplus as regards policy-holders		5,212,272.82
Total liabilities		$ 7,087,346.48

Exhibit of Premiums.

	Fidelity	Surety
In force on the 31st day of December under this heading in last year's statement	$ 854,733.40	$ 1,371,331.38
Written or renewed during the year	1,080,637.60	1,541,091.55
Totals	$ 1,935,371.00	$ 2,912,422.93
Deduct expirations and cancellations	1,062,560.54	1,464,938.81
In force at the end of the year	$ 872,810.46	$ 1,447,484.12
Deduct amount reinsured		
Net premiums in force	$ 872,810.46	$ 1,447,484.12
Amount at risk December 31, 1908	256,614,633.00	$406,169,801.00

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value, $376,950.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1907, per last annual statement		$ 503,868.96
Decrease in above estimate during the year		32,933.58
Total		$ 470,935.38
Losses and claims (less reinsurance) incurred during the year, viz:—		
Fidelity, $305,245.83; surety, $742,510.76		1,342,425.68
Total		$ 1,813,361.06
Deduct losses and claims paid during the year, viz:		
Losses and claims of 1908—		
Fidelity, $305,245.83; surety, $742,510.76	$ 1,047,756.59	
Losses and claims of previous years, less salvage on losses unpaid December 31, 1907—		
Fidelity, $77,267.33; surety, $100,823.14	178,090.47	1,225,847.06
Losses and claims unpaid December 31, 1908		$ 587,514.00
Give the largest gross amount insured in any one risk in each of the following classes (without deduction for reinsurance):—		
Fidelity, $500,000.00; surety, $8,000,000.00		

Business in the State of Iowa During 1908.

	Risks Written	Premiums Received	Losses Paid	Amount at Risk End of Year
Fidelity	$ 1,632,500.00	$ 4,480.60	$ 4,655.00	$ 1,376,350.00
Surety	6,118,387.00	15,574.87	833.69	5,493,169.00
Totals	$ 7,750,887.00	$ 20,055.47	$ 5,488.69	$ 6,869,519.00

Gross premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, return premiums and other expenses, $19,673.17.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

THE BANKERS SURETY COMPANY,

Organized under the laws of the State of Ohio, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated July 10, 1901. Commenced business November 8, 1901.

Home office, 213 Williamson Building, Cleveland, Ohio.

President, P. W. Harvey.
Vice-Presidents, George H. Olmstead, W. W. White.
Secretary, M. A. Craig.

Capital Stock.

Amount of capital paid up in cash	$500,000.00	
Amount of ledger assets December 31st of previous year		$ 738,011.21
Extended at		$ 738,011.21

Income.

Fidelity and Surety:			
Gross premiums unpaid December 31, 1907	$ 77,619.55		
Gross premiums written and renewed during the year	471,977.94		
Total		$ 549,597.49	
Deduct reinsurance	12,582.54		
Deduct return premiums on policies cancelled	51,407.40		
Deduct premiums in course of collection	119,941.34		
Total deductions		183,931.28	
Total net cash received for premiums			$ 365,666.21
Gross interest on mortgage loans		$ 6,309.10	
Gross interest on collateral loans		268.00	
Gross interest on bonds and dividends on stocks		20,220.76	
Gross interest on deposit in trust companies and banks		2,272.35	
Gross interest from all other sources		296.98	
Gross rents from company's property		3,531.05	
Total gross interest and rents			32,898.24
From other sources—			
Recovery on reinsurance		$ 407.35	
Recovery on municipal licenses		25.00	
Investigation fee		1.00	433.35
Total income			$ 398,997.80

Disbursements.

Fidelity and Surety:			
Gross amount paid for losses		$ 176,572.70	
Deduct reinsurance	7,879.42		
Deduct salvage	34,881.04		
Total deduction		42,760.46	
Total net amount paid policy-holders for losses			$ 133,812.24
Investigation and adjustment of claims, viz:			
Fidelity and surety			5,841.90
Policy fees retained by agents			139,654.14
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:			
Fidelity and surety			100,851.55
Salaries, fees and all other compensation of officers, directors, trustees and home office employes			30,819.41
Salaries, traveling and all other expenses of agents not paid by commissions			9,975.00
Inspections (other than medical and claim)			1,835.86
Rents			4,869.96
Repairs and expenses (other than taxes) on real estate			2,137.86
Taxes on real estate			204.28
State taxes on premiums			5,514.75
Insurance department licenses and fees			2,898.40

All other licenses, fees and taxes—		
Agency expense		22,754.60
Expense general		5,739.89
Insurance		34.90
Legal expenses		14,485.82
Advertising		999.78
Printing and stationery		4,021.99
Postage, telegraph, telephone and express		2,738.38
Furniture and fixtures		304.61
Other disbursements—		
Detection and arrest		3,038.46
Ohio state taxes		4,031.54
Municipal licenses		257.92
Development expense		5,595.64
Gross decrease, by adjustment, in book value of ledger assets, viz:—		
Bonds	$ 675.84	
Stocks	1,573.50	2,249.34
Total disbursements		$ 365,013.18

Ledger Assets.

Book value of real estate	$ 36,346.56	
Mortgage loans on real estate, first liens, $98,725.94	98,725.94	
Loans secured by pledge of bonds, stocks or other collateral	6,222.45	
Book value of bonds, $386,106.81, and stocks, $107,230.54	493,337.35	
Cash in company's office	7,963.30	
Deposits in trust companies and banks not on interest	88,644.97	
Deposits in trust companies and banks on interest	8,621.78	
Other ledger assets, viz—		
Advances to agents		
Accrued interest on mortgage loans	32,133.48	
Ledger assets		$ 771,995.83

Non-Ledger Assets.

Interest due on mortgages	$ 1,238.17	
Interest due on bonds	4,398.46	
Interest due on collateral loans	45.50	
Interest due on other assets	375.00	6,057.13
Market value of real estate over book value		1,428.44
Gross premiums in course of collection:		
Fidelity and Surety:		
On policies or renewals issued on or after October 1, 1908	$ 88,859.11	
On policies or renewals issued prior to October 1, 1908	31,082.23	
Total	$ 119,941.34	
Gross assets		$ 899,422.74

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to October 1, 1908		$ 31,082.23	
Book value of ledger assets over market value, viz:			
Advances to agents	$ 31,469.90		
Accrued interest on mortgage loans	663.58		
Depreciation of collateral loans—			
Central Trust stock	1,516.03		
Depreciation of stocks and bonds	19,298.55	52,948.06	84,030.29
Admitted assets			$ 815,392.45

Liabilities.

Fidelity and Surety:			
Adjusted	$ 283.78		
In process of adjustment	11,104.84		
Reported, proofs not received	12,561.85		
Resisted	39,682.68		
Total	$ 63,633.15		
Total unpaid claims and expenses of settlement			$ 63,633.15
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $326,525.72; unearned premiums fifty per cent		$ 163,262.86	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $12,105.42; unearned premiums, pro rata		9,068.35	
Total unearned premiums			172,331.21
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1908, viz:			9,332.86
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued			887.81
State, county and municipal taxes due or accrued			10,500.00
Reinsurance			2,321.92
Total amount of all liabilities, except capital			$ 259,026.95
Capital actually paid up in cash		$ 500,000.00	
Surplus over all liabilities		56,365.50	
Surplus as regards policy-holders			556,365.50
Total liabilities			$ 815,392.45

Exhibit of Premiums.

	Fidelity
In force on the 31st day of December under this heading in last year's statement	$ 313,011.24
Written or renewed during the year	471,977.94
Totals	$ 784,989.18
Deduct expirations and cancellations	432,532.61
In force at the end of the year	$ 352,456.57
Deduct amount reinsured	13,825.43
Net premiums in force	$ 338,631.14
Amount at risk December 31, 1908	76,985,837.99

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1907, per last annual statement		$ 21,701.28
Decrease in above estimates during the year		3,171.16
Total		$ 18,530.12
Losses and claims (less reinsurance) incurred during the year, viz:—		
Fidelity and surety, $178,915.27		178,915.27
Total		$ 197,445.39
Deduct losses and claims paid during the year, viz:		
Losses and claims of 1908—		
Fidelity and surety, $118,068.67	$ 118,068.67	
Losses and claims of previous years, less salvage on losses unpaid December 31, 1907—		
Fidelity and surety, $15,743.57	15,743.57	133,812.24
Losses and claims unpaid December 31, 1908		$ 63,633.15
Give the largest gross amount insured in any one risk in each of the following classes (without deduction for reinsurance):—		
Fidelity, a55,902, C. H. Smith, $350,000.00; surety, a59,767, H. J. Schroeder, $340,000.00		

Business in the State of Iowa During 1908.

	Risks Written	Risks in Force	Gross Premium on Risks Written or Renewed During Year	Gross Losses Paid
Fidelity	$ 1,287,349.00	$ 1,020,098.00	$ 9,275.66	$ 498.00
Surety				
Totals	$ 1,287,349.00	$ 1,020,098.00	$ 9,275.66	$ 498.00

Gross premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, return premiums and other expenses, $11,354.65.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

CASUALTY COMPANY OF AMERICA,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated September, 1903. Commenced business September 28, 1903.

Home office, 52-54 William Street, New York City, N. Y.

President, LYMAN A. SPALDING.
Vice-Presidents, EDWIN W. DE LEON, EDWARD L. HEARN.
Secretary, CHAUNCEY S. S. MILLER.

Capital Stock.

Amount of capital paid up in cash	$500,000.00	
Amount of ledger assets December 31st of previous year	$ 1,635,999.36	
Extended at		$ 1,635,999.36

Income.

Accident and Health:			
Gross premiums unpaid December 31, 1907	$ 143,863.20		
Gross premiums written and renewed during the year	458,605.94		
Total		$ 602,469.14	
Deduct reinsurance	49,304.31		
Deduct return premiums on policies cancelled	193,305.21		
Deduct premiums in course of collection	65,351.65		
Total deductions		307,961.17	
Net cash received for premiums			$ 294,507.97

Liability:			
Gross premiums unpaid December 31, 1907	$ 375,916.38		
Gross premiums written and renewed during the year	1,138,861.59		
Total		$ 1,514,777.47	
Deduct reinsurance	45,771.65		
Deduct return premiums on policies cancelled	314,672.66		
Deduct premiums in course of collection	183,595.58		
Total deductions		544,039.89	
Net cash received for premiums			970,738.08
Plate Glass:			
Gross premiums unpaid December 31, 1907	$ 22,439.94		
Gross premiums written and renewed during the year	174,141.48		
Total		$ 196,581.42	
Deduct reinsurance	57.54		
Deduct return premiums on policies cancelled	42,835.85		
Deduct premiums in course of collection	24,823.82		
Total deductions		67,717.21	
Net cash received for premiums			128,864.21
Steam Boiler:			
Gross premiums unpaid December 31, 1907	$ 43,724.36		
Gross premiums written and renewed during the year	150,402.85		
Total		$ 194,127.21	
Deduct reinsurance	15,929.27		
Deduct return premiums on policies cancelled	80,110.71		
Deduct premiums in course of collection	27,371.19		
Total deductions		123,411.17	
Net cash received for premiums			70,716.04
Installment:			
Gross premiums written and renewed during the year	$ 30,908.89		
Total		$ 30,908.89	
Deduct return premiums on policies cancelled	71.75		
Total deductions		71.25	
Net cash received for premiums			30,837.14
Fly Wheel:			
Gross premiums written and renewed during the year	$ 7,328.45		
Total		$ 7,328.45	

Deduct reinsurance	1,186.38		
Deduct return premiums on policies cancelled	2,467.29		
Deduct premiums in course of collection	801.95		
Total deductions		4,455.62	
Net cash received for premiums			2,872.83
Workmen's Collective:			
Gross premiums written and renewed during the year	$ 69,889.75		
Total		$ 69,889.75	
Deduct return premiums on policies cancelled	62,561.16		
Deduct premiums in course of collection	6,878.74		
Total deductions		69,439.90	
Net cash received for premiums			4,498.95
Total net cash received for premiums			$ 1,498,986.12
Policy fees required or represented by applications			377.00
Gross interest on bonds and dividends on stocks, less $4,126.33 accrued interest on bonds acquired during 1908		$ 63,076.33	
Gross interest on deposit in trust companies and banks		709.62	
Gross interest from all other sources—on overdue premiums		140.74	
Total gross interest and rents			63,926.69
From other sources—			
Syndicate profit		$ 107.57	
Agents' unadjusted balances		395.47	503.04
From agents' balances previously charged off			136.24
Gross profit on sale or maturity of ledger assets, viz: bonds			3,296.88
Total income			$ 1,567,225.97

Disbursements.

Accident and Health:			
Gross amount paid for losses	$ 164,631.31		
Deduct reinsurance	45,775.90		
Net amount paid policy-holders for losses		$ 118,855.41	
Liability:			
Gross amount paid for losses	422,282.62		
Total deductions	$ 4,858.16		
Net amount paid policy-holders for losses		422,282.62	
Plate Glass:			
Gross amount paid for losses	$ 52,430.71		
Deduct salvage	637.06		
Net amount paid policy-holders for losses		51,793.65	

Steam Boiler:			
Gross amount paid for losses	$ 34,749.47		
Deduct reinsurance	7,886.00		
Net amount paid policy-holders for losses		26,863.47	
Installment:			
Gross amount paid for losses	$ 13,422.56		
Net amount paid policy-holders for losses		13,422.56	
Workmen's Collective:			
Gross amount paid for losses	$ 57,662.01		
Net amount paid policy-holders for losses		57,662.01	
Total net amount paid policy-holders for losses			$ 690,879.72
Investigation and adjustment of claims, viz:			
Accident, $6,848.56; liability, $74,571.28; steam boiler, $1,511.09; workmen's collective, $4,972-69; installment, $546.20			88,449.82
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:			
Accident, $71,607.33; liability, $257,832.86; plate glass, $46,254.53; steam boiler, $26,948.44; fly wheel, $1,307.89; workmen's collective, $10,-046.72; installment, $2,187.55			416,185.32
Salaries, fees and all other compensation of officers, directors, trustees and home office employes			147,683.34
Salaries, traveling and all other expenses of agents not paid by commissions			20,618.22
Medical examiners' fees and salaries			1,375.00
Inspections (other than medical and claim)			74,458.48
Rents			17,098.68
State taxes on premiums			26,417.01
Insurance department licenses and fees			2,996.90
All other licenses, fees and taxes—			
Publication of statements		$ 557.53	
City licenses		369.82	
Filing certificates with county officials		105.25	
County taxes		624.20	1,652.80
Legal expenses			7,253.83
Advertising			1,774.10
Printing and stationery			19,444.13
Postage, telegraph, telephone and express			15,140.58
Furniture and fixtures			2,988.35
Stockholders for interest or dividends (amount declared during the year, $30,000.00)			30,000.00
Other disbursements—			
General expenses		$ 11,725.46	
City and agents' advances		25,489.90	
Protest fees		456.00	
Contingent commissions		17,876.22	55,096.14
Agents' balances charged off			2,800.80
Gross loss on sale or maturity of ledger assets, viz:—			
Bonds		$ 150.00	
Stocks		32,728.66	32,878.66

Gross decrease, by adjustment, in book value of ledger assets, viz.: stocks			3,476.05
Total disbursements			$ 1,658,967.99

Ledger Assets.

Book value of bonds, $1,089,775.92, and stocks, $324,-492.46		$ 1,414,268.38
Cash in company's office		8,824.57
Deposits in trust companies and banks not on interest		14,571.87
Deposits in trust companies and banks on interest		106,892.52
Ledger assets		$ 1,544,557.34

Non-Ledger Assets.

Interest accrued, $16,228.35 on bonds			16,228.35
Market value of bonds and stocks over book value			5,353.74
Gross premiums in course of collection, viz.:			
Accident and Health:			
On policies or renewals issued on or after October 1, 1908	$ 51,223.69		
On policies or renewals issued prior to October 1, 1908	14,127.96		
Liability:			
On policies or renewals issued on or after October 1, 1908	$ 170,192.77		
On policies or renewals issued prior to October 1, 1908	13,402.81		
Plate Glass:			
On policies or renewals issued on or after October 1, 1908	$ 24,414.42		
On policies or renewals issued prior to October 1, 1908	409.40		
Steam Boiler:			
On policies or renewals issued on or after October 1, 1908	$ 26,278.91		
On policies or renewals issued prior to October 1, 1908	1,092.28		
Fly Wheel:			
On policies or renewals issued on or after October 1, 1908	$ 760.84		
On policies or renewals issued prior to October 1, 1908	41.11		
Workmen's Collective:			
On policies or renewals issued on or after October 1, 1908	$ 4,811.10		
On policies or renewals issued prior to October 1, 1908	2,067.64		
Total		$ 308,822.93	
Other non-ledger assets, viz: reinsurance (losses) due from other companies		2,822.33	311,645.26
Gross assets			$ 1,877,784.69

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to October 1, 1908		31,141.20
Admitted assets		$ 1,846,643.49

Liabilities.

Losses and claims:			
Accident:			
Adjusted	$ 1,456.65		
In process of adjustment	5,551.82		
Reported, proofs not received	15,453.09		
Resisted	8,312.50		
Total	$ 30,774.06		
Deduct reinsurance	1,116.66		
Net unpaid claims, except liability claims		$ 29,657.40	
Plate Glass:			
In process of adjustment	$ 1,505.38		
Net unpaid claims, except liability claims		1,505.38	
Steam Boiler:			
In process of adjustment	$ 11,549.11		
Net unpaid claims, except liability claims		11,549.11	
Installment:			
In process of adjustment	$ 2,529.00		
Net unpaid claims, except liability claims		2,529.00	
Workmen's Collective:			
In process of adjustment	$ 11,234.43		
Net unpaid claims, except liability claims		11,234.43	
Total		$ 56,475.32	
Special reserve for unpaid liability losses		230,126.00	
Total unpaid claims and expenses of settlement			$ 286,601.32
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $1,044,553.37; unearned premiums, actual, $511,561.70		$ 511,561.70	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $375,346.11; unearned premiums, pro rata, $182,252.05		182,252.05	
Total unearned premiums			693,813.75

Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1908, viz:— Accident, $9,818.52; liability, $41,132.38; plate glass, $8,545.05; steam boiler, $8,356.10; fly wheel, $228.26; workmen's collective, $1,683.88			69,764.19
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued			2,049.93
State, county and municipal taxes due or accrued			18,238.48
Reinsurance			14,467.09
Other liabilities, viz: agents' unadjusted balances			395.47
Total amount of all liabilities, except capital			$ 1,085,330.23
Capital actually paid up in cash		$ 500,000.00	
Surplus over all liabilities		261,313.26	
Surplus as regards policy-holders			761,313.26
Total liabilities			$ 1,846,643.49

Exhibit of Premiums.

	Accident and Health	Liability	Fly Wheel
In force on the 31st day of December under this heading in last year's statement	$ 266,510.51	$ 799,835.75	$ 6,333.00
Written or renewed during the year	458,605.94	1,138,861.59	7,328.45
Totals	$ 725,116.45	$ 1,938,697.34	$ 13,661.45
Deduct expirations and cancellations	441,184.13	1,177,163.87	1,771.68
In force at the end of the year	$ 283,932.32	$ 761,533.47	$ 11,889.77
Deduct amount reinsured	18,339.62	17,374.92	
Net premiums in force	$ 265,592.70	$ 744,158.55	$ 11,889.77

	Plate Glass	Steam Boiler
In force on the 31st day of December under this heading in last year's statement	$ 97,855.98	$ 308,175.92
Written or renewed during the year	174,141.48	150,402.85
Totals	$ 271,997.46	$ 458,578.77
Deduct expirations and cancellations	135,178.14	207,063.00
In force at the end of the year	$ 136,819.32	$ 251,515.77
Deduct amount reinsured		99.36
Net premiums in force	$ 136,819.32	$ 251,416.41

	Workmen's Collective	Installment
In force on the 31st day of December under this heading in last year's statement	$ 59,658.27	
Written or renewed during the year	69,889.75	$ 30,908.89
Totals	$ 129,548.02	$ 30,908.89
Deduct expirations and cancellations	119,495.29	30,908.89
In force at the end of the year	$ 10,052.73	
Deduct amount reinsured		
Net premiums in force	$ 10,052.73	

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—Yes.

Estimated liability on unpaid losses and claims, December 31, 1907, per last annual statement		$ 334,146.87
Increase in above estimates during the year		113,021.56
Total		$ 447,168.43
Losses and claims (less reinsurance) incurred during the year, viz:—		
Accident, $122,900.96; liability, $361,039.36; plate glass, $48,084.21; steam boiler, $15,738.52; workmen's collective, $58,316.82; installment, $12,682.56		618,762.43
Total		$ 1,065,930.86
Deduct losses and claims paid during the year, viz:		
Losses and claims of 1908—		
Accident, $104,198.12; liability, $198,998.63; plate glass, $46,578.83; steam boiler, $6,989.41; workmen's collective, $47,082-39; installment, $10,699.76	$ 414,547.14	
Losses and claims of previous years, less salvage on losses unpaid December 31, 1907—		
Accident, $21,505.85; liability, $297,855.27; plate glass, $5,214.82; steam boiler, $21,-385.15; workmen's collective, $15,552.31; installment, $3,269.00	364,782.40	779,329.54
Losses and claims unpaid December 31, 1908		$ 286,601.32

Give the largest gross amount insured in any one risk in each of the following classes (without deduction for reinsurance):—

Accident, $62,500.00; liability, $50,000.00; plate glass, $26,400.00; steam boiler, $10,000.00; fly wheel, $75,000.00; workmen's collective, $10,000.00

Give the largest net amount insured in any one risk in each of the following classes:—

Accident, $15,000.00; liability, $20,000.00; plate glass, $26,400.00; steam boiler, $10,000.00; fly wheel, $10,000.00; workmen's collective, $10,-000.00

Business in the State of Iowa During 1908.

	Premiums Written	Premiums Cancelled	Risks Written
Accident and health	$ 4,229.47	$ 1,101.38	$ 831,000.00
Liability	14,607.63	2,997.69	2,035,000.00
Plate glass	1,128.24	110.58	42,138.40
Steam boiler	3,163.85	890.39	580,400.00
Workmen's wage	100.00		10,000.00
Fly wheel	92.75		20,000.00
Totals	$ 23,321.94	$ 5,100.04	$ 3,518,538.40

	Risks in Force	Gross Premiums on Risks Written or Renewed During Year	Gross Losses Paid
Accident and health	$ 588,000.00	$ 3,128.09	$ 461.63
Liability	1,645,000.00	11,609.94	2,917.66
Plate glass	37,905.60	1,017.66	308.67
Steam boiler	992,900.00	2,273.46	1,290.03
Workmen's wage	10,000.00	100.00	
Fly wheel	20,000.00	92.75	
Totals	$ 3,293,805.60	$ 18,221.90	$ 4,977.99

Gross premiums collected or secured in cash and notes or credits without any deductions for losses, dividends, commissions, return premiums and other expenses, $23,321.94.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

CONTINENTAL CASUALTY COMPANY,

Organized under the laws of the State of Indiana, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated November, 1897. Commenced business December, 1897.

Home office, Hammond, Ind. General offices, Chicago, Ill.

President, H. G. B. ALEXANDER.
Secretary, W. H. BETTS. Treasurer, W. H. ROBERTS.
Vice-Presidents, L. C. ROSE, A. C. LOMBARD.

Capital Stock.

Amount of capital paid up in cash	$300,000.00	
Amount of ledger assets December 31st of previous year		$ 1,339,105.21
Extended at		$ 1,339,105.21

Income.

Accident:			
Gross premiums unpaid December 31, 1907	$ 579,434.01		
Gross premiums written and renewed during the year	2,164,646.36		
Total		$ 2,744,080.37	
Deduct reinsurance	28,815.02		
Deduct return premiums on policies cancelled	413,621.38		
Deduct premiums in course of collection	522,974.79		
Total deductions		965,411.19	
Net cash received for premiums			$ 1,778,669.18
Health:			
Gross premiums unpaid December 31, 1907	$ 30,496.53		
Gross premiums written and renewed during the year	479,477.68		
Total		$ 509,974.21	
Deduct return premiums on policies cancelled	81,320.60		
Deduct premiums in course of collection	35,837.41		
Total deductions		17,158.01	
Net cash received for premiums			392,816.20
Total net cash received for premiums			$ 2,171,485.38
Policy fees required or represented by applications			$ 192,815.51
Gross interest on mortgage loans		$ 31,461.34	
Gross interest on collateral loans		535.00	
Gross interest on bonds and dividends on stocks, less $620.27 accrued interest on bonds acquired during 1908		15,906.40	
Gross interest on deposit in trust companies and banks		691.62	
Gross interest from all other sources		27.12	
Gross rents from company's property		3,067.50	
Total gross interest and rents			51,688.98
From other sources: suspense			471.62
From agents' balances previously charged off			740.35
Gross profit on sale or maturity of ledger assets, viz: bonds			387.50
Gross increase, by adjustment, in book value of ledger assets, viz:—			
Bonds		$ 6,327.60	
Stocks		3,300.00	
Total			9,627.60
Total income			$ 2,427,216.94

Disbursements.

Accident:			
Gross amount paid for losses	$ 825,556.99		
Deduct reinsurance	27,832.55		
Net amount paid policy-holders for losses		$ 797,724.44	
Health:			
Gross amount paid for losses	$ 145,890.41		
Net amount paid policy-holders for losses		145,890.41	
Total net amount paid policy-holders for losses			$ 943,614.85
Investigation and adjustment of claims, viz: Accident, $9,700.75; health, $1,930.06			11,630.81
Policy fees retained by agents			192,815.51
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes: Accident, $433,956.65; health, $82,614.20			516,570.85
Salaries, fees and all other compensation of officers, directors, trustees and home office employes			220,450.67
Salaries, traveling and all other expenses of agents not paid by commissions			227,175.98
Medical examiners' fees and salaries			10,616.76
Rents			31,709.79
Repairs and expenses (other than taxes) on real estate			151.20
Taxes on real estate			225.05
State taxes on premiums			41,151.74
Insurance department licenses and fees			5,852.73
All other licenses, fees and taxes: municipal, county and city taxes, licenses etc			1,972.34
Legal expenses			28,262.24
Advertising			13,719.13
Printing and stationery			30,572.83
Postage, telegraph, telephone and express			27,664.27
Stockholders for interest or dividends (amount declared during the year, $60,000.00)			60,000.00
Other disbursements—			
General expense		$ 20,366.75	
Bank exchange		1,701.17	
Suspense, balance		653.64	22,721.56
Agents' balances charged off			14,430.77
Gross loss on sale or maturity of ledger assets, viz: bonds			1,668.75
Gross decrease, by adjustment, in book value of ledger assets, viz.:			
Bonds		$ 925.00	
Stocks		1,500.00	2,425.00
Total disbursements			$ 2,405,402.83

Ledger Assets.

Book value of real estate	$ 58,879.76	
Mortgage loans on real estate, first liens, $557,363.00	557,363.00	
Book value of bonds, $293,877.60; and stocks, $67,500.00	361,377.60	
Cash in company's office	3,805.00	
Deposits in trust companies and banks not on interest	123,821.97	

Deposits in trust companies and banks on interest		25,000.00	
Bills receivable		4,127.77	
Other ledger assets, viz—			
Cash in hands of treasurer and P. Ms. in transit	$ 118,233.03		
Furniture and fixtures	44,030.36		
Agents balances	64,280.83	226,544.22	
Ledger assets			$ 1,360,919.32

Non-Ledger Assets.

Interest accrued, $5,006.42 on mortgages		$ 5,006.42	
Interest accrued, $6,353.33 on bonds		6,353.33	11,359.75
Market value of real estate over book value			280.24
Gross premiums in course of collection, viz—			
Accident:			
On policies or renewals issued on or after October 1, 1908	$ 522,974.79		
Health:			
On policies or renewals issued on or after October 1, 1908	$ 35,837.41		
Total		$ 558,812.20	
Gross assets			$ 1,931,371.51

Deduct Assets Not Admitted.

Bills receivable		$ 4,127.77	
Furniture and fixtures		44,030.36	
Loans on personal security, endorsed or not, agents' balances		64,280.83	112,438.96
Admitted assets			$ 1,818,932.55

Liabilities.

Losses and claims:			
Accident:			
In process of adjustment	$ 12,711.36		
Reported, proofs not received	91,691.02		
Resisted	24,475.06		
Total	$ 128,877.38		
Deduct reinsurance	$ 8,087.00		
Net unpaid claims, except liability claims		$ 120,790.38	
Health:			
In process of adjustment	$ 2,018.60		
Reported, proofs not received	10,016.02		
Resisted	1,875.00		
Total	$13,909.62		
Net unpaid claims, except liability claims		13,909.62	
Total net unpaid claims except liability claims		$ 134,700.00	

Total unpaid claims and expenses of settlement			$ 134,700.00
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $1,464,492.39; unearned premiums fifty per cent $732,246.20		$ 732,246.20	
Total unearned premiums as shown by recapitulation			732,246.20
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1908, viz.—			
Accident, $98,652.29; health, $6,328.19			104,980.48
Salaries, rents, expenses, bills accounts, fees, etc., due or accrued			11,063.27
State, county and municipal taxes due or accrued			30,000.00
Reinsurance			14,734.83
Advance premiums			1,516.25
Other liabilities, viz.:			
Suspense		$ 471.62	
Contingent reserve		100,000.00	100,471.62
Total amount of all liabilities, except capital			$ 1,129,712.65
Capital actually paid up in cash		$ 300,000.00	
Surplus over all liabilities		389,219.90	
Surplus as regards policy-holders			689,219.90
Total liabilities			$ 1,818,932.55

Exhibit of Premiums.

	Accident	Health
In force on the 31st day of December under this heading in last year's statement	$ 1,787,672.56	$ 93,580.95
Written or renewed during the year	2,164,646.36	479,477.68
Totals	$ 3,952,318.92	$ 573,058.63
Deduct expirations and cancellations	2,535,768.87	476,845.53
In force at the end of the year	$ 1,416,550.05	$ 96,213.10
Deduct amount reinsured	48,270.76	
Net premiums in force	$ 1,368,279.29	$ 96,213.10

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value, $300,000.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1907, per last annual statement		$ 211,541.83
Increase in above estimates during the year		4,093.26
Total		$ 215,635.09
Losses and claims (less reinsurance) incurred during the year, viz:—		
Accident, $726,740.68; health, $135,939.08		862,679.76
Total		$ 1,078,314.85
Deduct losses and claims paid during the year, viz:		
Losses and claims of 1908—		
Accident, $617,450.30; health, $124,029.46	$ 241,479.76	
Losses and claims of previous years, less salvage on losses unpaid December 31, 1907—		
Accident, $180,274.14; health, $21,860.95	202,135.09	943,614.85
Losses and claims unpaid December 31, 1908		$ 134,700.00
Give the largest gross amount insured in any one risk in each of the following classes (without deduction for reinsurance):—		
Accident, $10,000.00 health $650.00		

Business in the State of Iowa During 1908.

	Risks Written	Risks in Force	Gross Premiums on Risks Written or Renewed During Year	Gross Losses Paid
Accident	$ 2,959,503.00	$ 1,091,813.00	$ 38,552.49	$ 20,171.24
Health			7,067.20	3,878.16
Totals	$ 2,959,503.00	$ 1,091,813.00	$ 45,619.69	$ 24,049.40

Gross premiums collected or secured in cash and notes or credits without any deductions for losses, dividends, commissions, return premiums and other expenses, $46,215.16.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

EMPIRE STATE SURETY COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated January 34, 1901. Commenced business April 15, 1901.

Home office, 192 Montague Street, Brooklyn, N. Y.

President, WM. M. TOMLINS, JR.

Secretary, DANIEL STEWART. Treasurer, WARREL S. PANGBORN.

Vice-Presidents, WALTER J. MOORE, R. S. KEELOR, M. D.

Capital Stock.

Amount of capital paid up in cash	$500,000.00	
Amount of ledger assets December 31st of previous year	$ 1,223,425.57	
Extended at		$ 1,223,425.57

Income.

Accident:			
Gross premiums unpaid December 31, 1907	$ 8,641.61		
Gross premiums written and renewed during the year	111,049.40		
Total		$ 119,691.01	
Deduct reinsurance	3,351.70		
Deduct return premiums on policies cancelled	4,837.14		
Deduct premiums on policies not taken	24,433.25		
Deduct premiums in course of collection	20,305.63		
Total deductions		51,927.72	
Net cash received for premiums			$ 67,763.29
Health:			
Gross premiums unpaid December 31, 1907	$ 3,081.43		
Gross premiums written and renewed during the year	47,525.61		
Total		$ 50,607.04	
Deduct reinsurance	$ 539.18		
Deduct return premiums on policies cancelled	767.77		
Deduct premiums on policies not taken	15,643.04		
Deduct premiums in course of collection	10,970.71		
Total deductions		27,920.70	
Net cash received for premiums			22,686.34
Liability:			
Gross premiums unpaid December 31, 1907	$ 55,021.03		
Gross premiums written and renewed during the year	284,646.20		
Total		$ 339,667.23	
Deduct reinsurance	$ 348.02		
Deduct return premiums on policies cancelled	18,304.04		
Deduct premiums on policies not taken	57,686.45		
Deduct premiums in course of collection	54,740.15		
Total deductions		131,078.66	
Net cash received for premiums			208,588.57
Fidelity:			
Gross premiums unpaid December 31, 1907	$ 11,070.21		
Gross premiums written and renewed during the year	83,379.73		
Total		$ 94,449.94	

Deduct reinsurance	$ 6,474.60		
Deduct return premiums on policies cancelled	2,078.78		
Deduct premiums on policies not taken	5,913.60		
Deduct premiums in course of collection	10,787.96		
Total deductions		25,251.94	
Net cash received for premiums			69,198.00
Surety:			
Gross premiums unpaid December 31, 1907	$ 117,720.17		
Gross premiums written and renewed during the year	344,970.13		
Total		$ 462,690.30	
Deduct reinsurance	$ 22,085.19		
Deduct return premiums on policies cancelled	4,076.36		
Deduct premiums on policies not taken	31,510.02		
Deduct premiums in course of collection	142,964.80		
Total deductions		200,636.37	
Net cash received for premiums			262,053.93
Plate Glass:			
Gross premiums unpaid December 31, 1907	$ 16,751.63		
Gross premiums written and renewed during the year	104,943.04		
Total		$ 121,694.67	
Deduct reinsurance	$ 507.04		
Deduct return premiums on policies cancelled	5,031.62		
Deduct premiums on policies not taken	27,099.75		
Deduct premiums in course of collection	16,327.72		
Total deductions		48,966.13	
Net cash received for premiums			72,728.54
Steam Boiler:			
Gross premiums unpaid December 31, 1907	$ 688.63		
Gross premiums written and renewed during the year	7,794.30		
Total		$ 8,482.93	
Deduct return premiums on policies cancelled	$ 201.97		
Deduct premiums on policies not taken	1,479.69		
Deduct premiums in course of collection	1,730.13		
Total deductions		3,411.79	
Net cash received for premiums			5,071.14

Burglary and Theft:			
Gross premiums unpaid December 31, 1907	$ 18,352.37		
Gross premiums written and renewed during the year	122,469.93		
Total		$ 140,822.30	
Deduct reinsurance	$ 16,363.12		
Deduct return premiums on policies cancelled	5,030.74		
Deduct premiums on policies not taken	25,967.20		
Deduct premiums in course of collection	22,485.42		
Total deductions		69,846.48	
Net cash received for premiums			70,975.82
Sprinkler:			
Gross premiums unpaid December 31, 1907	$ 86.25		
Gross premiums written and renewed during the year	2,294.70		
Total		$ 2,380.95	
Deduct return premiums on policies cancelled	$ 5.00		
Deduct premiums on policies not taken	824.57		
Deduct premiums in course of collection	109.63		
Total deductions		939.20	
Net cash received for premiums			1,441.75
Workmen's Collective:			
Gross premiums written and renewed during the year	$ 43,694.48		
Total		$ 43,694.48	
Deduct return premiums on policies cancelled	$ 7,460.86		
Deduct premiums on policies not taken	1,389.67		
Deduct premiums in course of collection	1,070.35		
Total deductions		9,920.88	
Net cash received for premiums			33,773.60
Total net cash received for premiums			$ 814,280.98
Gross interest on mortgage loans		$ 11,009.34	
Gross interest on bonds and dividends on stocks, less $833.32 accrued interest on bonds acquired during 1908		25,491.68	
Gross interest on deposit in trust companies and banks		3,981.89	
Gross interest from other sources		883.30	
Gross rents from company's property		238.62	
Total gross interest and rents			41,604.83

From other sources—		
Mortgages payable		4,750.00
From agents' balances previously charged off		17.58
Gross profit on sale or maturity of ledger assets, viz.: bonds		3,383.00
Total income		$ 864,036.39

Disbursements.

Accident:			
Gross amount paid for losses	$ 25,787.00		
Deduct reinsurance	1,408.30		
Net amount paid policy-holders for losses		$ 24,378.70	
Health:			
Gross amount paid for losses	$ 7,252.36		
Deduct reinsurance	332.14		
Net amount paid policy-holders for losses		6,920.22	
Liability:			
Gross amount paid for losses	$ 51,596.30		
Deduct salvage	303.30		
Net amount paid policy-holders for losses		51,293.00	
Fidelity:			
Gross amount paid for losses	$ 15,010.21		
Deduct salvage	1,547.10		
Net amount paid policy-holders for losses		13,463.11	
Surety:			
Gross amount paid for losses	$ 132,654.95		
Deduct salvage	88,547.10		
Net amount paid policy-holders for losses		44,107.82	
Plate Glass:			
Gross amount paid for losses	$ 41,645.55		
Deduct salvage	390.13		
Net amount paid policy-holders for losses		41,255.42	
Burglary and Theft:			
Gross amount paid for losses	$ 28,438.60		
Deduct reinsurance	4,517.87		
Deduct salvage	340.29		
Total deductions	4,858.16		
Net amount paid policy-holders for losses		23,580.44	
Workmen's Collective:			
Gross amount paid for losses	$ 25,749.16		
Deduct salvage	94.40		
Net amount paid policy-holders for losses		25,654.76	
Total			$ 230,653.47

Investigation and adjustment of claims, viz:—			
Accident, $5,261.82; health, $1,890.87; liability, $33,665.70; fidelity, $1,666.72; surety, $19,364.53; plate glass, $33.45; burglary and theft, $4,143.98; workmen's collective, $9,746.42			75,773.49
Policy fees retained by agents			
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:			
Accident, $24,110.31; health, $7,387.81; liability, $58,098.48; fidelity, $14,337.54; surety, $48,180.50; plate glass, $23,614.66; steam boiler, $1,326.03; burglary and theft, $21,161.50; sprinkler, $341.83; workmen's collective, $13,576.73			212,135.39
Salaries, fees and all other compensation of officers, directors, trustees and home office employes			90,245.14
Salaries, traveling and all other expenses of agents not paid by commissions			55,789.89
Inspections (other than medical and claim)			4,387.60
Rents			28,578.75
Repairs and expenses (other than taxes) on real estate			161.17
Taxes on real estate			1,073.46
State taxes on premiums			11,758.80
Insurance department licenses and fees			9,814.59
Legal expenses			1,124.64
Advertising			14,341.45
Printing and stationery			16,755.40
Postage, telegraph, telephone and express			14,916.57
Furniture and fixtures			4,389.44
Other disbursements—			
Interest and exchange	$ 175.57		
Miscellaneous	20,438.55		
Traveling	7,977.56		28,591.68
Agents' balances charged off			179.56
Adjusting mortgage interest (N. G. checks, 1907)			175.00
Gross loss on sale or maturity of ledger assets, viz.: bonds			1,425.00
Total disbursements		$	802,270.58

Ledger Assets.

Book value of real estate	$ 566,193.94	
Mortgage loans on real estate, first liens, $252,095.69; other than first, $4,919.55	257,015.24	
Book value of bonds, $517,268.90, and stocks, $133,362.50	650,631.40	
Cash in company's office	14,467.89	
Deposits in trust companies and banks not on interest	25,379.96	
Deposits in trust companies and banks on interest	63,867.46	
Bills receivable	5,628.41	

Other ledger assets, viz—		
Advanced on contracts, $96,599.33; accounts received, $11,691.66; cash in suspended banks, $48,005.55; advanced on commission, $3,250.22; audited vouchers, $11.56; due from agents, $18,847.76; rents paid in advance, $1,556.67; deposit at Albany, $10,044.33; deposited at Ravenna, Ohio, $12,000.00	202,007.08	
Ledger assets		$ 1,285,191.38

Non-Ledger Assets.

Interest due and accrued on mortgages	$ 2,262.27	
Interest due and accrued on bonds	5,252.49	
Interest due and accrued on other assets	9.84	
Rents due and accrued on company's property or lease	133.32	8,657.92

Gross premiums in course of collection, viz—

Accident:		
On policies or renewals issued on or after October 1, 1908	$ 19,498.39	
On policies or renewals issued prior to October 1, 1908	807.24	
Health:		
On policies or renewals issued on or after October 1, 1908	$ 10,659.71	
On policies or renewals issued prior to October 1, 1908	311.00	
Liability:		
On policies or renewals issued on or after October 1, 1908	$ 43,950.65	
On policies or renewals issued prior to October 1, 1908	10,789.50	
Fidelity:		
On policies or renewals issued on or after October 1, 1908	$ 10,051.98	
On policies or renewals issued prior to October 1, 1908	735.98	
Surety:		
On policies or renewals issued on or after October 1, 1908	$ 54,192.99	
On policies or renewals issued prior to October 1, 1908	88,771.81	
Plate Glass:		
On policies or renewals issued on or after October 1, 1908	$ 15,635.45	
On policies or renewals issued prior to October 1, 1908	692.27	
Steam Boiler:		
On policies or renewals issued on or after October 1, 1908	$ 1,665.13	
On policies or renewals issued prior to October 1, 1908	65.00	
Burglary and Theft:		
On policies or renewals issued on or after October 1, 1908	$ 22,036.53	
On policies or renewals issued prior to October 1, 1908	448.89	

Sprinkler:			
On policies or renewals issued on or after October 1, 1908	$ 109.63		
Workmen's Collective:			
On policies or renewals issued on or after October 1, 1908	$ 576.35		
On policies or renewals issued prior to October 1, 1908	494.00		
Total			281,492.50
Gross assets			$ 1,575,341.80

Deduct Assets Not Admitted.

Bills receivable	$ 5,628.41	
Gross premiums in course of collection written prior to October 1, 1908	103,115.69	
Book value of ledger assets over market value, viz:		
Advanced on contracts unsecured, $71,004.30; advanced on commissions, $3,250.22; depreciation of bonds, $18,788.90; depreciation of stocks, $36,327.50; depreciation of real estate, $7,200.76; audited vouchers, $11.56; deposited at Ravenna, Ohio, $12,000.00	148,583.24	257,327.34
Admitted assets		$ 1,318,014.46

Liabilities.

Losses and claims:		
Accident:		
Adjusted	$ 1,140.06	
In process of adjustment	5,255.00	
Reported, proofs not received	7,975.00	
Resisted	600.00	
Total	$ 14,970.06	
Deduct reinsurance	300.00	
Net unpaid claims, except liability claims		$ 14,670.06
Health:		
Adjusted	$ 815.97	
In process of adjustment	542.85	
Reported, proofs not received	785.00	
Resisted	250.00	
Total	$ 2,393.82	
Net unpaid claims, except liability claims		2,393.82
Fidelity:		
Adjusted	$ 557.04	
In process of adjustment	6,906.37	
Reported, proofs not received	1,579.24	
Resisted	11,904.06	
Total	$ 20,946.71	
Net unpaid claims, except liability claims		20,946.71

Surety:			
Adjusted	$ 5,604.34		
In process of adjustment	17,910.99		
Reported, proofs not received	3,961.03		
Resisted	40,093.02		
Total	$ 67,569.38		
Net unpaid claims, except liability claims		67,569.38	
Plate Glass:			
Adjusted	$ 1,461.55		
In process of adjustment	3,039.75		
Reported, proofs not received	416.21		
Resisted	1,443.87		
Total	$ 6,361.38		
Net unpaid claims, except liability claims		6,361.38	
Burglary and Theft:			
Adjusted	$ 14,470.19		
In process of adjustment	1,022.05		
Reported, proofs not received	1,905.50		
Resisted	2,312.34		
Total	$ 19,710.08		
Deduct reinsurance	5,557.94		
Net unpaid claims, except liability claims		14,152.14	
Workmen's Collective:			
Reported, proofs not received	$ 1,859.25		
Total	$ 1,859.25		
Net unpaid claims, except liability claims		1,859.25	
Total net unpaid claims, except liability claims		$ 127,952.74	
Special reserve for unpaid liability losses		44,342.31	
Total unpaid claims and expenses of settlement			$ 172,295.05
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $705,710.77; unearned premiums fifty per cent, $352,855.38			
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $129,468.15; unearned premiums pro rata, $64,539.27			
Total unearned premiums			417,394.65
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1908, viz:—			
Accident, $6,467.47; health, $3,231.08; liability, $11,284.85; fidelity, $1,938.97; surety, $9,277.54; plate glass, $4,726.16; steam boiler, $405.39; burglary and theft, $6,115.27; sprinkler, $24.18; workmen's collective, $215.62			43,686.53

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued			5,901.11
State, county and municipal taxes due or accrued			13,028.49
Due and to become due for borrowed money; notes given to U. S. for premiums and discounted			14,603.15
Reinsurance			2,257.29
Other liabilities, viz:—			
Mortgages payable	$ 4,750.00		
Due for Co. insurance	3,982.85		8,732.85
Total amount of all liabilities, except capital			$ 677,899.12
Capital actually paid up in cash	$ 500,000.00		
Surplus over all liabilities	140,115.34		
Surplus as regards policy-holders			640,115.34
Total liabilities			$ 1,318,014.46

Exhibit of Premiums.

	Accident	Health	Liability
In force on the 31st day of December under this heading in last year's statement	$ 45,263.94	$ 14,449.99	$ 189,913.05
Written or renewed during the year	111,049.40	47,525.61	294,831.52
Totals	$ 156,313.34	$ 61,975.51	$ 484,744.57
Deduct expirations and cancellations	89,971.11	30,823.65	302,149.46
In force at the end of the year	$ 66,342.23	$ 31,151.86	$ 182,595.11
Deduct amount reinsured	1,534.27	435.50	319.89
Net premiums in force	$ 64,807.96	$ 30,716.36	$ 182,275.22

	Fidelity	Surety	Plate Glass
In force on the 31st day of December under this heading in last year's statement	$ 63,111.88	$ 244,689.72	$ 72,425.64
Written or renewed during the year	83,379.73	344,970.13	104,943.04
Totals	$ 146,491.61	$ 589,659.85	$ 177,368.68
Deduct expirations and cancellations	73,140.21	272,253.01	99,797.74
In force at the end of the year	$ 73,351.40	$ 317,406.84	$ 77,570.94
Deduct amount reinsured	4,706.20	4,264.44	507.04
Net premiums in force	$ 68,645.20	$ 313,142.40	$ 77,063.90
Amount at risk December 31, 1908	$17,549,595.00	$66,373,769.42	

	Steam Boiler	Burglary and Theft
In force on the 31st day of December under this heading in last year's statement	$ 8,626.81	$ 73,304.68
Written or renewed during the year	7,794.20	122,469.95
Totals	$ 16,421.11	$ 195,774.61
Deduct expirations and cancellations	5,165.34	103,278.34
In force at the end of the year	$ 11,255.77	$ 92,496.27
Deduct amount reinsured		9,618.76
Net premiums in force	$ 11,255.77	$ 82,877.51

Exhibit of Premiums—Continued

	Workmen's Collective	Sprinkler
In force on the 31st day of December under this heading in last year's statement		$ 1,584.50
Written or renewed during the year	$ 33,509.16	2,294.70
Totals	$ 33,509.16	$ 3,879.20
Deduct expirations and cancellations	$ 30,802.46	$ 2,191.30
In force at the end of the year	$ 2,706.70	$ 1,687.90
Deduct amount reinsured		
Net premiums in force	$ 2,706.70	$ 1,687.90

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value, $116,233.33.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1907, per last annual statement 5		$ 176,949.89
Decrease in above estimates during the year		54,632.47
Total		$ 122,317.42
Losses and claims (less reinsurance) incurred during the year, viz:— Accident, $31,356.78; health, $8,172.65; liability, $48,567.43; fidelity, $26,588.31; surety, $148,046.93; plate glass, $43,942.19; burglary and theft, $34,220.71; workmen's collective, $3,515.30		344,410.30
Total		$ 466,727.72
Deduct losses and claims paid during the year, viz: Losses and claims of 1908— Accident, $18,075.38; health, $6,110.97; liability, $4,225.12; fidelity, $5,641.60; surety, $80,477.55; plate glass, $37,580.81; burglary and theft, $24,245.92; workmen's collective, $1,656.05	178,013.40	
Losses and claims of previous years, less salvage on losses unpaid December 31, 1907— Accident, $7,691.98; health, $1,141.39; liability, $47,067.88; fidelity, $8,155.08; surety, $20,593.59; plate glass, $3,918.48; burglary and theft, $3,852.16; workmen's collective, $23,998.71	116,419.27	294,432.67
Losses and claims unpaid December 31, 1908		$ 172,295.05

Give the largest gross amount insured in any one risk in each of the following classes (without deduction for reinsurance):—

Accident, $150,000.00; health, $58,500.00; liability, $20,000.00; fidelity, $77,000.00; surety, $507,000.00; plate glass, $77,000.00; steam boiler, $50,000.00; burglary and theft, $100,000.00; sprinkler, $50,000.00; workmen's collective, $1,500.00

Business in the State of Iowa During 1908.

	Risks Written	Risks in Force	Gross Premiums on Risks Written or Renewed During Year
Accident	$ 6,000.00	$ 6,000.00	$ 30.00
Health	480.00	480.00	3.00
Fidelity	290,137.50	279,762.50	1,160.55
Surety	449,042.37	411,700.65	2,141.96
Burglary	76,181.00	64,946.00	761.81
Totals	$ 821,840.87	$ 762,889.15	$ 4,097.32

Gross premiums collected or secured in cash and notes or credits without any deductions for losses, dividends, commissions, return premiums and other expenses, $910,714.11.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

UNITED STATES BRANCH OF THE
EMPLOYERS LIABILITY ASSURANCE COMPANY,

Organized under the laws of the Kingdom of Great Britain and Ireland, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated October 25, 1880. Commenced business April, 1881.

Home office, U. S. Branch, 33 Broad Street, Boston, Mass.

Chairman, LORD CLAUD HAMILTON. Secretary, S. STANLEY BROWN.
U. S. Manager, SAMUEL APPLETON.

Capital Stock.

Amount of ledger assets (as per balance) December 31st of previous year	$ 3,958,670.63	
Deduct depreciation of bonds to make state agree with corporation ledger	258,186.68	
Extended at		$ 3,700,483.95

Income.

Accident:			
Gross premiums unpaid December 31, 1907	$ 50,030.56		
Gross premiums written and renewed during the year	256,302.45		
Total		$ 306,333.01	
Deduct reinsurance	$ 396.07		
Deduct return premiums on policies cancelled	20,501.68		
Deduct premiums on policies not taken	19,981.51		
Deduct premiums in course of collection	36,492.44		
Total deductions		77,371.70	
Net cash received for premiums			$ 228,961.31
Health:			
Gross premiums unpaid December 31, 1907	$ 3,050.64		
Gross premiums written and renewed during the year	52,939.37		
Total		$ 55,990.01	
Deduct reinsurance	70.00		
Deduct return premiums on policies cancelled	5,466.87		
Deduct premiums on policies not taken	6,009.48		
Deduct premiums in course of collection	13,759.45		
Total deductions		25,305.80	
Net cash received for premiums			30,684.21
Liability:			
Gross premiums unpaid December 31, 1907	$ 525,931.00		
Gross premiums written and renewed during the year	3,102,076.60		
Total		$ 3,628,007.60	
Deduct reinsurance	203.61		
Deduct return premiums on policies cancelled	373,502.31		
Deduct premiums on policies not taken	95,859.95		
Deduct premiums in course of collection	507,742.41		
Total deductions		977,308.28	
Net cash received for premiums			2,650,699.32
Fidelity:			
Gross premiums unpaid December 31, 1907	$ 14,032.96		
Gross premiums written and renewed during the year	103,511.26		
Total		$ 117,544.22	

Deduct reinsurance	18.75		
Deduct return premiums on policies cancelled	19,231.32		
Deduct premiums on policies not taken	2,051.82		
Deduct premiums in course of collection	6,580.60		
Total deductions		27,882.49	
Net cash received for premiums			89,661.73
Steam Boiler:			
Gross premiums written and renewed during the year	$ 5,721.38		
Total		$ 5,721.38	
Deduct return premiums on policies cancelled	393.99		
Deduct premiums on policies not taken	130.00		
Deduct premiums in course of collection	1,794.71		
Total deductions		2,318.70	
Net cash received for premiums			3,402.68
Burglary and Theft:			
Gross premiums unpaid December 31, 1907	$ 13,422.84		
Gross premiums written and renewed during the year	84,313.05		
Total		$ 97,735.89	
Deduct reinsurance	350.00		
Deduct return premiums on policies cancelled	7,058.67		
Deduct premiums on policies not taken	5,610.29		
Deduct premiums in course of collection	14,955.92		
Total deductions		27,974.88	
Net cash received for premiums			69,761.01
Automobile Property Damage:			
Gross premiums written and renewed during the year	$ 41,636.55		
Total		$ 41,636.55	
Deduct return premiums on policies cancelled	3,385.32		
Deduct premiums on policies not taken	2,199.66		
Deduct premiums in course of collection	10,330.65		
Total deductions		15,915.63	
Net cash received for premiums			25,720.92

Workmen's Collective:			
Gross premiums unpaid December 31, 1907	$ 3,660.77		
Gross premiums written and renewed during the year	31,537.27		
Total		$ 35,198.04	
Deduct return premiums on policies cancelled	4,645.91		
Deduct premiums on policies not taken	1,880.99		
Deduct premiums in course of collection	6,580.61		
Total deductions		13,107.51	
Net cash received for premiums			22,090.53
Total net cash received for premiums			$ 3,120,981.71
Gross interest on bonds and dividends on stocks, less $2,238.39 accrued interest on bonds acquired during 1908		$ 148,259.48	
Gross interest on deposit in trust companies and banks		1,408.11	
Total gross interest and rents			149,667.59
From agents' balances previously charged off			2,085.47
Gross profit on sale or maturity of ledger assets, viz.: bonds			50.00
Gross increase, by adjustment, in book value of ledger assets, viz.: bonds			107,337.50
Total income			$ 3,380,122.27

Disbursements.

Accident:			
Gross amount paid for losses	$ 107,537.99		
Deduct reinsurance	25.00		
Net amount paid policy-holders for losses		$ 107,512.99	
Health:			
Gross amount paid for losses	$ 15,382.80		
Net amount paid policy-holders for losses		15,382.80	
Liability:			
Gross amount paid for losses	$ 1,006,400.91		
Net amount paid policy-holders for losses		1,006,400.91	
Fidelity:			
Gross amount paid for losses	$ 44,990.08		
Deduct salvage	10,226.58		
Net amount paid policy-holders for losses		34,763.50	

Burglary and Theft:			
Gross amount paid for losses	$ 16,399.48		
Net amount paid policy-holders for losses		16,399.48	
Automobile Property Damage:			
Gross amount paid for losses	$ 2,099.61		
Net amount paid policy-holders for losses		2,099.61	
Workmen's Collective:			
Amount paid for losses	$ 8,218.97		
Net amount paid policy-holders for losses		8,218.97	
Total net amount paid policy-holders for losses			$ 1,190,778.26
Investigation and adjustment of claims, viz:— Accident, $3,159.98; health, $107.42; liability, $257,762.50; fidelity, $2,206.22; burglary and theft, $501.93; automobile property damage, $304.81; workmen's collective, $255.16			264,298.02
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:— Accident, $90,937.10; health, 1,232.89; liability, $688,289.66; fidelity, $20,334.57; steam boiler, $1,302.41; burglary and theft, $20,261.78; automobile property damage, $6,610.27; workmen's collective, $3,991.86			832,960.54
Salaries, fees and all other compensation of officers, directors, trustees and home office employes			77,987.23
Salaries, traveling and all other expenses of agents not paid by commissions			28,984.73
Inspections (other than medical and claim)			37,619.53
Rents for company's occupancy of its own buildings			30,195.68
State taxes on premiums			51,607.51
Insurance department licenses and fees			6,008.15
All other licenses, fees and taxes—			
County and municipal taxes and fees	$ 2,068.35		
Publication of statement	619.37		
Franchise tax	96.72		
Miscellaneous	13.35		2,797.79
Legal expenses			2,401.64
Advertising			3,859.50
Printing and stationery			24,798.54
Postage, telegraph, telephone and express			16,991.80
Furniture and fixtures			2,610.30
Remitted to head office			442,608.40
Other disbursements—			
Investment expenses			203.25
Agents' balances charged off			1,970.47
Gross decrease, by adjustment, in book value of ledger assets, viz.: bonds			6,831.25
Total disbursements			$ 3,025,512.64

Ledger Assets.

Book value of bonds, $4,004,845.00	$ 4,004,845.00	
Cash in company's office	1,653.31	
Deposits in trust companies and banks not on interest	1,646.69	
Deposits in trust companies and banks on interest	1,177.40	
Other ledger assets, viz—		
Cash deposited with trustees with Kidder Peabody & Co	45,771.18	
Ledger assets		$ 4,055,093.58

Non-Ledger Assets.

Interest due and accrued on bonds		51,609.33
Gross premiums in course of collection, viz—		
Accident:		
On policies or renewals issued on or after October 1, 1908	$ 35,536.73	
On policies or renewals issued prior to October 1, 1908	955.71	
Health:		
On policies or renewals issued on or after October 1, 1908	$ 13,742.45	
On policies or renewals issued prior to October 1, 1908	17.00	
Liability:		
On policies or renewals issued on or after October 1, 1908	$ 488,569.61	
On policies or renewals issued prior to October 1, 1908	$ 19,169.90	
Fidelity:		
On policies or renewals issued on or after October 1, 1908	$ 6,519.80	
On policies or renewals issued prior to October 1, 1908	60.80	
Steam boiler:		
On policies or renewals issued on or after October 1, 1908	$ 1,694.71	
On policies or renewals issued prior to October 1, 1908	100.00	
Burglary and Theft:		
On policies or renewals issued on or after October 1, 1908	$ 14,903.47	
On policies or renewals issued prior to October 1, 1908	52.45	
Automobile Property Damage:		
On policies or renewals issued on or after October 1, 1908	$ 10,330.65	
On policies or renewals issued prior to October 1, 1908	2.90	

Workmen's Collective:		
On policies or renewals issued on or after October 1, 1908	$ 6,068.28	
On policies or renewals issued prior to October 1, 1908	512.33	
Total		598,236.79
Gross assets		$ 4,704,939.70

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to October 1, 1908	20,871.09
Admitted assets	$ 4,684,068.61

Liabilities.

Losses and claims:			
Accident:			
In process of adjustment	$ 37,505.00		
Resisted	150.00		
Net unpaid claims, except liability claims		$ 37,655.00	
Health:			
In process of adjustment	$ 1,870.00		
Net unpaid claims, except liability claims		1,870.00	
Fidelity:			
In process of adjustment	$ 32,600.00		
Resisted	4,525.00		
Net unpaid claims, except liability claims		37,125.00	
Burglary and Theft:			
In process of adjustment	$ 4,595.00		
Resisted	2,820.00		
Net unpaid claims, except liability claims		7,415.00	
Automobile Property Damage:			
In process of adjustment	$ 6,390.00		
Net unpaid claims, except liability claims		6,390.00	
Workmen's Collective:			
In process of adjustment	$ 1,300.00		
Net unpaid claims, except liability claims		1,300.00	
Total net claims except liability claims		$ 91,755.00	
Special reserve for unpaid liability losses		972,338.89	
Total unpaid claims and expenses of settlement			$ 1,064,093.89

Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $2,473,063.51; unearned premiums fifty per cent	$ 1,236,531.75	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $357,933.73; unearned premiums, pro rata	207,033.14	
Total unearned premiums		$ 1,443,564.89
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1908, viz:— Accident, $12,607.65; health, $4,878.89; liability, $135,061.28; fidelity, $1,636.37; steam boiler, $490.91; burglary and theft, $4,437.77; automobile property damage, $2,644.65; workmen's collective, $1,541.28		163,298.80
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		40,000.00
State, county and municipal taxes due or accrued		35,000.00
Total amount of all liabilities, except capital		$ 2,745,957.58
Surplus as regards policy-holders		1,938,111.03
Total liabilities		$ 4,684,068.61

Exhibit of Premiums.

	Accident	Health	Library
In force on the 31st day of December under this heading in last year's statement	$ 213,642.22	$ 42,068.01	$ 2,227,354.51
Written or renewed during the year	256,277.45	52,939.37	3,102,076.60
Totals	$ 469,919.67	$ 95,007.38	$ 5,329,431.11
Deduct expirations and cancellations	255,550.54	52,290.16	2,973,763.52
In force at the end of the year	$ 214,369.13	$ 42,717.22	$ 2,355,667.59
Deduct amount reinsured	371.07	70.00	231.36
Net premiums in force	$ 213,998.06	$ 42,647.22	$ 2,355,436.23

	Fidelity	Automobile Property Damage
In force on the 31st day of December under this heading in last year's statement	$ 78,152.32	
Written or renewed during the year	103,511.26	$ 41,636.55
Totals	$ 181,663.58	$ 41,636.55
Deduct expirations and cancellations	101,730.40	13,355.66
In force at the end of the year	$ 79,933.18	$ 28,280.89
Deduct amount reinsured	18.75	
Net premiums in force	$ 79,914.43	$ 28,280.89
Amount at risk December 31, 1908	27,095,950.00	

Exhibit of Premiums—Continued

	Steam Boiler	Burglary and Theft	Workmen's Collective
In force on the 31st day of December under this heading in last year's statement	$ 4,281.16	$ 62,478.97	$ 15,715.13
Written or renewed during the year	5,721.38	84,313.05	31,537.27
Totals	$ 10,002.54	$ 146,792.02	$ 47,252.40
Deduct expirations and cancellations	599.00	63,539.43	28,773.12
In force at the end of the year	$ 9,403.54	$ 83,252.59	$ 18,479.28
Deduct amount reinsured		415.00	
Net premiums in force	$ 9,403.54	$ 82,837.59	$ 18,479.28

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the conidtion of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value, Does not apply to U. S. Branch.

Total amount loaned to the directors or other officers, none in United States; loaned to stockholders not officers, none in United States.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No commission on business is paid by United States Branch except to agents.

Estimated liability on unpaid losses and claims, December 31, 1907, per last annual statement		$ 1,425,817.04
Increase in above estimates during the year		5,961.06
Total		$ 1,431,778.10
Losses and claims (less reinsurance) incurred during the year, viz:— Accident, $122,889.57; health, $13,493.86; liability, $855,685.26; fidelity, $54,492.63; burglary and theft, $23,061.91; automobile property damage, $8,794.42; workmen's collective, $8,794.42		1,087,392.07
Total		$ 2,519,170.17
Deduct losses and claims paid during the year, viz: Losses and claims of 1908— Accident, $61,721.45; health, $3,246.32; liability, $241,565.12; fidelity, $14,777.10; burglary and theft, $6,274.62; automobile property damage, $2,098.72; workmen's collective, $3,084.70	$ 332,768.03	
Losses and claims of previous years, less salvage on losses unpaid December 31, 1907— Accident, $48,951.52; health, $12,243.90; fidelity, $22,831.06; burglary and theft, $10,626.79; automobile property damage, $305.70; workmen's collective, $5,389.43	1,445,714.72	
Less selvage prior to December 31, 1907	638.44	1,455,076.28
Losses and claims unpaid December 31, 1908		$ 1,064,039.89

Give the largest gross amount insured in any one risk in each of the following classes (without deduction for reinsurance):—
Accident, $50,000.00; health, $10,000.00; liability, $50,000.00; fidelity, $50,000.00; steam boiler, $55,000.00; burglary and theft, $80,000.00; automobile property damage, $10,000.00; workmen's collective, $10,000.00

Business in the State of Iowa During 1908.

	Risks Written	Risks in Force	Gross Premiums on Risks Written or Renewed During Year	Gross Losses Paid
Accident	$ 278,000.00	$ 278,000.00	$ 1,100.05	$ 829.71
Health	2,500.00	2,500.00	10.00	
Liability			7,471.79	4,024.97
Totals	$ 280,500.00	$ 280,500.00	$ 8,581.84	$ 4,854.68

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of

THE FIDELITY AND CASUALTY COMPANY OF NEW YORK,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated March 20, 1876. Commenced business May 1, 1876.

Home office, 97 to 103 Cedar Street, New York City, N. Y.

President, GEORGE I. SEWARD.
Vice-President and Secretary, ROBERT I. HILLAS.

Capital Stock.

Amount of capital paid up in cash	$1,000,000.00	
Amount of ledger assets December 31st of previous year	$ 7,007,105.22	
Extended at		$ 7,007,105.22

Income.

Accident:		
Gross premiums unpaid December 31, 1907	$ 210,706.15	
Gross premiums written and renewed during the year	2,742,889.12	
Total		$ 2,953,595.27

Deduct reinsurance	173,637.45		
Deduct return premiums on policies cancelled	75,890.97		
Deduct premiums on policies not taken	817,682.96		
Deduct premiums in course of collection	181,206.38		
Total deductions		1,248,417.76	
Net cash received for premiums			$ 1,705,177.51
Health:			
Gross premiums unpaid December 31, 1907	$ 245,968.19		
Gross premiums written and renewed during the year	1,551,500.39		
Total		$ 1,797,468.58	
Deduct reinsurance	10,709.12		
Deduct return premiums on policies cancelled	45,073.73		
Deduct premiums on policies not taken	518,046.75		
Deduct premiums in course of collection	247,261.48		
Total deductions		821,091.08	
Net cash received for premiums			976,377.50
Liability:			
Gross premiums unpaid December 31, 1907	$ 326,433.14		
Gross premiums written and renewed during the year	2,311,612.69		
Total		$ 2,638,045.83	
Deduct reinsurance	178.15		
Deduct return premiums on policies cancelled	125,979.89		
Deduct premiums on policies not taken	327,426.50		
Deduct premiums in course of collection	283,764.09		
Total deductions		737,348.63	
Net cash received for premiums			1,900,697.20
Fidelity:			
Gross premiums unpaid December 31, 1907	$ 37,661.96		
Gross premiums written and renewed during the year	448.82.14		
Total		$ 485,944.10	

Deduct reinsurance	21,344.80		
Deduct return premiums on policies cancelled	17,249.71		
Deduct premiums on policies not taken	48,983.85		
Deduct premiums in course of collection	52,926.34		
Total deductions		140,504.70	
Net cash received for premiums			345,439.40
Plate Glass:			
Gross premiums unpaid December 31, 1907	$ 55,121.38		
Gross premiums written and renewed during the year	457,586.37		
Total		$ 512,707.75	
Deduct reinsurance	65.88		
Deduct return premiums on policies cancelled	11,313.10		
Deduct premiums on policies not taken	81,362.73		
Deduct premiums in course of collection	54,051.92		
Total deductions		146,793.63	
Net cash received for premiums			365,914.12
Steam Boiler:			
Gross premiums unpaid December 31, 1907	$ 63,834.77		
Gross premiums written and renewed during the year	499,541.53		
Total		$ 563,376.30	
Deduct reinsurance	37,014.01		
Deduct return premiums on policies cancelled	28,517.90		
Deduct premiums on policies not taken	84,249.56		
Deduct premiums in course of collection	70,693.47		
Total deductions		220,474.94	
Net cash received for premiums			342,901.36
Burglary and Theft:			
Gross premiums unpaid December 31, 1907	$ 88,315.26		
Gross premiums written and renewed during the year	765,649.64		
Total		$ 853,964.90	

Deduct reinsurance	40,558.08		
Deduct return premiums on policies cancelled	28,804.27		
Deduct premiums on policies not taken	117,298.75		
Deduct premiums in course of collection	79,597.80		
Total deductions		266,258.90	
Net cash received for premiums			587,706.00
Fly Wheel:			
Gross premiums unpaid December 31, 1907	$ 15,963.61		
Gross premiums written and renewed during the year	100,636.17		
Total		$ 116,599.78	
Deduct return premiums on policies cancelled	4,179.02		
Deduct premiums on policies not taken	19,037.56		
Deduct premiums in course of collection	14,650.43		
Total deductions		37,867.01	
Net cash received for premiums			78,732.77
Workmen's Collective:			
Gross premiums unpaid December 31, 1907	$ 10,480.47		
Gross premiums written and renewed during the year	33,059.63		
Total		$ 43,540.10	
Deduct return premiums on policies cancelled	3,931.75		
Deduct premiums on policies not taken	5,596.14		
Deduct premiums in course of collection	9,436.99		
Total deductions		18,964.88	
Net cash received for premiums			24,575.22
Total net cash received for premiums			$ 6,327,521.68
Gross interest on bonds and dividends on stocks, less $1,032.77 accrued interest on bonds acquired during 1908		$ 269,808.99	
Gross interest on deposit in trust companies and banks		1,260.36	
Gross interest from all other sources		977.37	
Gross rents from company's property, including $60,647.92 for company's occupancy of its own buildings		73,952.65	
Total gross interest and rents			345,999.37

From other sources—		
Unearned premiums held under contract with Munich Reinsurance Company	$ 1,581.49	
Fidelity insurance fund (subscriptions from agents and employes)	1,209.66	
Suspense account	760.25	
Profit and loss account	1,371.78	4,923.18
From agents' balances previously charged off		743.71
Total income		$ 6,679,187.34

Disbursements.

Accident:		
Gross amount paid for losses	$ 866,480.79	
Deduct reinsurance	58,199.43	
Deduct salvage	309.22	
Net amount paid policy-holders for losses	$ 807,972.14	
Health:		
Gross amount paid for losses	$ 469,444.95	
Deduct reinsurance	1,032.12	
Deduct salvage	8.93	
Net amount paid policy-holders for losses	468,403.90	
Liability:		
Gross amount paid for losses	$ 625,418.72	
Deduct reinsurance	292.59	
Deduct salvage	8,126.45	
Net amount paid policy-holders for losses	616,999.68	
Fidelity:		
Gross amount paid for losses	$ 209,015.08	
Deduct reinsurance	8,259.57	
Deduct salvage	47,245.88	
Net amount paid policy-holders for losses	153,509.63	
Plate Glass:		
Gross amount paid for losses	$ 124,207.46	
Deduct salvage	3,627.15	
Net amount paid policy-holders for losses	120,580.31	
Steam Boiler:		
Gross amount paid for losses	$ 25,033.80	
Deduct reinsurance	2,019.93	
Deduct salvage	1,027.75	
Net amount paid policy-holders for losses	21,986.12	

Burglary and Theft:			
Gross amount paid for losses	$ 214,809.29		
Deduct reinsurance	4,517.26		
Deduct salvage	2,429.62		
Net amount paid policy-holders for losses		207,862.41	
Fly Wheel:			
Gross amount paid for losses	$ 23,451.82		
Net amount paid policy-holders for losses		23,451.82	
Workmen's Collective:			
Gross amount paid for losses	$ 8,616.42		
Deduct salvage	6.10		
Net amount paid policy-holders for losses		8,610.32	
Total net amount paid policy-holders for losses			$ 2,429,376.33
Investigation and adjustment of claims, viz:— Accident, $58,147.93; health, $33,182.32; liability, $310,700.64; fidelity, $13,055.33; plate glass, $10,475.15; steam boiler, $6,506.70; burglary and theft, $27,114.19; fly wheel, $651.20; workmen's collective, $1,920.68			461,754.14
Commisssions or brokerage, less amount received on return premiums and reinsurance for the following classes:— Accident, $591,597.14; health, $322,528.11; liability, $420,902.96; fidelity, $53,198.50; plate glass, $111,898.01; steam boiler, $75,062.24; burglary and theft, $142,441.49; fly wheel, $13,978.06; workmen's collective, $4,355.03			1,735,961.54
Salaries, fees and all other compensation of officers, directors, trustees and home office employes			501,547.04
Salaries, traveling and all other expenses of agents not paid by commissions			344,172.83
Medical examiners' fees and salaries			6,616.28
Inspections (other than medical and claim)			215,865.67
Rents, $105,349.95, including $60,647.92 for company's occupancy of its own buildings (less $22,547.99 and $32,885.67)			49,916.29
Repairs and expenses (other than taxes) on real estate			34,526.60
Taxes on real estate			16,325.74
State taxes on premiums			99,436.36
Insurance department licenses and fees			19,266.76
Legal expenses			6,332.15
Advertising			19,344.62
Printing and stationery			84,348.98
Postage, telegraph, telephone and express			36,615.99
Furniture and fixtures			5,645.83
Stockholders for interest or dividends (amount declared during the year, $160,000.00)			160,000.00

Other disbursements—		
Interest	$ 3,209.28	
Exchange and collection fees	2,670.30	
Subscriptions	564.59	
Profit and loss account	148.10	
Liability for premiums paid in advance December 31, 1907, $24,857.52; December 31, 1908, $18,904.03; decrease	5,953.49	
Sundries	22,130.36	34,676.12
Agents' balances charged off		608.90
Gross loss on sale or maturity of ledger assets, viz: bonds		564.37
Total disbursements		$ 6,262,902.54

Ledger Assets.

Book value of real estate	$ 970,499.58	
Book value of bonds, $2,788,956.36, and stocks, $3,371,795.99	6,160,752.35	
Cash in company's office	10,129.45	
Deposits in trust companies and banks not on interest	79,261.42	
Deposits in trust companies and banks on interest	121,111.86	
Bills receivable	1,210.54	
Other ledger assets, viz: agents' balances and sundry ledger accounts	80,424.82	
Ledger assets		7,423,390.02

Non-Ledger Assets.

Interest accrued, $40,523.31 on bonds	$ 40,523.31	
Interest accrued, $3,193.82 on other assets	3,193.82	
Rents accrued, $704.60 on company's property or lease	704.60	44,421.73
Market value of bonds and stocks over book value		395,860.72
Gross premiums in course of collection, viz.:		
Accident:		
On policies or renewals issued on or after October 1, 1908	$ 156,178.12	
On policies or renewals issued prior to October 1, 1908	25,028.26	
Health:		
On policies or renewals issued on or after October 1, 1908	226,826.31	
On policies or renewals issued prior to October 1, 1908	20,435.17	
Liability:		
On policies or renewals issued on or after October 1, 1908	222,120.44	
On policies or renewals issued prior to October 1, 1908	61,643.65	
Fidelity:		
On policies or renewals issued on or after October 1, 1908	45,647.53	
On policies or renewals issued prior to October 1, 1908	7,278.81	

Plate Glass:			
On policies or renewals issued on or after October 1, 1908	51,538.00		
On policies or renewals issued prior to October 1, 1908	2,513.92		
Steam Boiler:			
On policies or renewals issued on or after October 1, 1908	68,235.56		
On policies or renewals issued prior to October 1, 1908	2,457.91		
Burglary and Theft:			
On policies or renewals issued on or after October 1, 1908	75,293.66		
On policies or renewals issued prior to October 1, 1908	4,304.14		
Fly Wheel:			
On policies or renewals issued on or after October 1, 1908	13,651.26		
On policies or renewals issued prior to October 1, 1908	999.17		
Workmen's Collective:			
On policies or renewals issued on or after October 1, 1908	8,357.67		
On policies or renewals issued prior to October 1, 1908	1,079.32		
Total		$ 993,588.90	
Other non-ledger assets, viz: reserve held for account Munich Reinsurance Company		47,477.62	1,041,066.52
Gross assets			$ 8,904,738.99

Deduct Assets Not Admitted.

Bills receivable	1,210.54	
Gross premiums in course of collection written prior to October 1, 1908	125,740.35	
Book value of ledger assets over market value, viz:—		
Agents' balances and sundry ledger accounts	80,424.82	
Munich Reserve	47,477.62	254,853.33
Admitted assets		$ 8,649,885.66

Liabilities.

Losses and claims:		
Accident:		
In process of adjustment	$ 144,515.00	
Reported, proofs not received	40,297.46	
Resisted	55,000.00	
Net unpaid claims, except liability claims	$ 239,812.46	

Health:			
In process of adjustment	$ 71,925.65		
Reported, proofs not received	37,724.90		
Resisted	1,975.00		
Net unpaid claims, except liability claims		111,625.55	
Fidelity:			
In process of adjustment	$ 42,320.81		
Resisted	35,468.89		
Total	$ 77,789.70		
Deduct reinsurance	1,809.71		
Net unpaid claims, except liability claims		75,979.99	
Plate Glass:			
In process of adjustment	$ 9,177.60		
Resisted	800.00		
Net unpaid claims, except liability claims		9,977.60	
Steam Boiler:			
In process of adjustment	$ 7,455.00		
Resisted	5,250.00		
Net unpaid claims, except liability claims		12,705.00	
Burglary and Theft:			
In process of adjustment	$ 43,044.00		
Resisted	4,475.00		
Net unpaid claims, except liability claims		47,519.00	
Fly Wheel:			
Resisted	$ 1,000.00		
Net unpaid claims, except liability claims		1,000.00	
Total net unpaid claims, except liability claims			$ 498,619.60
Special reserve for unpaid liability losses		$ 1,130,978.02	
Total unpaid claims and expenses of settlement			$ 1,629,597.62
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $5,963,915.17; unearned premiums fifty per cent, $2,994,121.11		$ 2,994,121.11	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $1,112,041.20; unearned premiums pro rata, $576,147.98		576,147.98	
Total unearned premiums			3,570,269.09

Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1908, viz:— Accident, $52,663.19; health, $74,344.82; liability, $47,994.09; fidelity, $6,227.95; plate glass, $15,475.91; steam boiler, $14,762.20; burglary and theft, $17,173.93; fly wheel, $2,394.53; workmen's collective, $1,480.14			232,516.76
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued			38,224.73
State, county and municipal taxes due or accrued			76,703.21
Interest due or accrued			1,225.00
Reinsurance			8,221.17
Advance premiums (one hundred per cent)			18,904.03
Other liabilities, viz:—			
Fidelity insurance fund (subscriptions from agents and employes)	$ 9,791.82		
Reinsurance due Munich Reinsurance Company	47,477.62		
Suspense account	3,652.80		
All other	1,467.81		62,390.05
Total amount of all liabilities, except capital			$ 5,638,051.66
Capital actually paid up in cash		$ 1,000,000.00	
Surplus over all liabilities		2,011,834.00	
Surplus as regards policy-holders			3,011,834.00
Total liabilities			$ 8,649,885.66

Exhibit of Premiums.

	Accident	Health	Liability
In force on the 31st day of December under this heading in last year's statement	$ 1,895,416.55	$ 953,581.96	$ 1,666,639.13
Written or renewed during the year	2,742,889.12	1,551,500.39	2,311,612.69
Totals	$ 4,638,305.67	$ 2,505,082.35	$ 3,978,251.82
Deduct expirations and cancellations	2,735,476.42	1,468,377.95	2,287,576.97
In force at the end of the year	$ 1,902,829.25	$ 1,036,704.40	$ 1,690,674.85
Deduct amount reinsured	129.28	15.96	101.04
Net premiums in force	$ 1,902,699.97	$ 1,036,688.44	$ 1,690,573.81

	Fly Wheel	Fidelity	Plate Glass
In force on the 31st day of December under this heading in last year's statement	$ 142,357.94	$ 322,532.55	$ 353,284.94
Written or renewed during the year	100,636.17	448,282.14	457,586.37
Totals	$ 242,994.11	$ 770,814.69	$ 810,871.31
Deduct expirations and cancellations	75,009.03	400,932.67	442,421.38
In force at the end of the year	$ 167,985.08	$ 369,882.02	$ 368,449.93
Deduct amount reinsured		4,865.71	94.69
Net premiums in force	$ 167,985.08	$ 365,016.31	$ 368,355.24
Amount at risk December 31, 1908		85,062,936.70	

Exhibit of Premiums—Continued

	Steam Boiler	Burglary and Theft	Workmen's Collective
In force on the 31st day of December under this heading in last year's statement	$ 781,844.11	$ 737,444.80	$ 20,407.79
Written or renewed during the year	499,541.53	765,649.64	33,059.63
Totals	$ 1,281,385.64	$ 1,503,094.44	$ 53,467.42
Deduct expirations and cancellations	508,658.49	752,415.57	28,696.09
In force at the end of the year	$ 772,727.15	$ 750,678.87	$ 24,771.33
Deduct amount reinsured		3,539.83	
Net premiums in force	$ 772,727.15	$ 747,139.04	$ 24,771.33

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value, $451,200.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1907, per last annual statement		$ 1,685,687.67
Increase in above estimates during the year		40,957.95
Total		$ 1,726,645.62
Losses and claims (less reinsurance) incurred during the year, viz:—		
Accident, $870,598.30; health, $501,790.19; liability, $878,645.88; fidelity, $248,379.16; plate glass, $130,838.71; steam boiler, $33,138.50; burglary and theft, $242,919.99; fly wheel, $19,414.47; workmen's collective, $7,268.98		2,932,994.18
Total		$ 4,659,639.80
Deduct losses and claims paid during the year, viz:		
Losses and claims of 1908—		
Accident, $693,184.63; health, $375,555.96; liability, $256,397.55; fidelity, $190,154.12; plate glass, $111,786.71; steam boiler, $17,827.54; burglary and theft, $176,288.39; fly wheel, $19,075.31; workmen's collective, $5,944.01	$ 1,846,214.22	
Losses and claims of previous years, less salvage on losses unpaid December 31, 1907—		
Accident, $173,296.16; health, $93,888.99; liability, $369,021.17; fidelity, $18,860.96; plate glass, $12,420.75; steam boiler, $7,206.26; burglary and theft, $38,520.90; fly wheel, $4,376.51; workmen's collective, $2,672.41	720,264.11	
Investigation and adjustment of claims	461,754.14	3,028,232.47
Gross losses and claims unpaid December 31, 1908		$ 1,631,407.33
Less reinsurance		1,809.71
Losses and claims unpaid December 31, 1908		$ 1,629,597.62

Give the largest gross amount insured in any one risk in each of the following classes (without deduction for reinsurance):—

Accident, $120,000.00; health, $13,000.00; liability, $50,000.00; fidelity, $200,000.00; plate glass, $40,000.00; steam boiler, $100,000.00; burglary and theft, $250,000.00; fly wheel, $125,000.00; workmen's collective, $10,000.00.

Business in the State of Iowa During 1908.

	Rates Written	Risks in Force	Gross Premiums on Risks Written or Renewed During Year	Gross Losses Paid
Accident	$ 3,887,000.00	$ 4,820,800.00	$ 10,019.78	$ 5,135.66
Health	140,084.00	132,800.00	4,731.70	934.69
Liability	1,911,800.00	1,873,000.00	10,176.20	1,301.81
Plate glass	75,925.00	80,423.00	1,600.66	356.49
Steam boiler	2,686,800.00	2,438,300.00	10,770.04	248.29
Burglary and theft	2,842,418.00	3,271,250.00	12,708.16	1,220.97
Fly wheel	160,000.00	199,000.00	987.00	
Workmen's collective	20,000.00		100.14	21.95
Totals	$11,724,026.00	$12,815,573.00	$ 51,093.68	$ 9,219.86

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

FIDELITY AND DEPOSIT COMPANY OF MARYLAND,

Organized under the laws of the State of Maryland, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated February, 1890. Commenced business June, 1890.
Home office, N. W. Cor. Charles and Lexington Streets, Baltimore, Md.

President, EDWIN WARFIELD.
Secretary and Treasurer, HARRY NICODEMUS.
Vice-Presidents:
THOMAS A. WHELAN, SEYMOUR MANDELBAUM, JOHN H. WIGHT,
HENRY B. PLATT, CHARLES R. MILLER.

Capital Stock.

Amount of capital paid up in cash	$2,000,000.00	
Amount of ledger assets December 31st of previous year	$ 5,644,792.50	
Extended at		$ 5,644,792.50

Income.

Fidelity:			
Gross premiums unpaid December 31, 1907	$ 86,542.91		
Gross premiums written and renewed during the year	1,568,304.30		
Total		$ 1,654,847.21	
Deduct reinsurance	$ 32,934.76		
Deduct return premiums on policies cancelled	96,698.34		
Deduct premiums on policies not taken	47,319.13		
Deduct premiums in course of collection	138,234.06		
Total deductions		315,186.29	
Net cash received for premiums			$ 1,339,660.92
Surety:			
Gross premiums unpaid December 31, 1907	$ 75,944.10		
Gross premiums written and renewed during the year	354,843.04		
Total		$ 430,787.14	
Deduct reinsurance	$ 2,560.00		
Deduct return premiums on policies cancelled	4,433.12		
Deduct premiums on policies not taken	9,060.97		
Deduct premiums in course of collection	84,188.99		
Total deductions		100,243.08	
Net cash received for premiums			330,544.06
Total net cash received for premiums			$ 1,670,204.98
Inspections			492.45
Gross interest on collateral loans	$ 2,924.99		
Gross interest on bonds and dividends on stocks, less $81.25 accrued interest acquired during 1908	196,897.76		
Gross interest on deposits in trust companies and banks	1,429.11		
Gross interest from all other sources	19.12		
Gross rents from company's property, including $12,687.50 for company's occupancy of its own buildings	61,738.58		
Total gross interest and rents			263,009.56
From other sources—			
Commissions and fees	$ 37.45		
Exchange	59.38		
Items recovered (charged against undivided profits in previous years)	561.73		658.56
From agents' balances previously charged off			340.69
Gross profit on sale or maturity of ledger assets, viz: bonds			10,346.00
Gross increase, by adjustment, in book value of ledger assets, viz:—			
Bonds	$ 88,645.00		
Stocks	12,249.00		100,894.00
Total income			$ 2,045,946.24

Disbursements.

Fidelity:			
Gross amount paid for losses	$ 583,127.73		
Deduct reinsurance	11,019.47		
Deduct salvage	186,357.09		
Net amount paid policy-holders for losses		$ 385,751.17	
Surety:			
Gross amount paid for losses	$ 167,872.44		
Deduct salvage	45,005.82		
Net amount paid policy-holders for losses		122,866.62	
Total net amount paid policy-holders for losses			$ 508,617.79

Investigation and adjustment of claims, viz:—		
Fidelity, $24,846.38; surety $6,018.81		30,865.19
Commisssions or brokerage, less amount received on return premiums and reinsurance for the following classes:—		
Fidelity, $354,199.00; surety, $89,207.91		443,406.91
Salaries, fees and all other compensation of officers, directors, trustees and home office employes		175,125.08
Salaries, traveling and all other expenses of agents not paid by commissions		50,468.67
Inspections (other than medical and claim)		23,604.44
Rents, including $12,687.50 for company's occupancy of its own buildings		12,687.50
Repairs and expenses (other than taxes) on real estate		18,508.27
Taxes on real estate		17,010.87
State taxes on premiums		23,786.24
Insurance department licenses and fees		1,825.51
All other licenses, fees and taxes—		
Agents' licenses	$ 2,580.00	
State licenses	3,983.51	
Municipal taxes	2,581.71	
State, county and city taxes on capital stock	37,078.73	46,223.55
Legal expenses		46,811.98
Advertising		2,140.64
Printing and stationery		10,272.18
Postage, telegraph, telephone and express		10,937.26
Furniture and fixtures		4,118.19
Stockholders for interest or dividends (amount declared during the year, ($290,000.00)		290,000.00
Other disbursements—		
Brokerage	$ 443.75	
Development	4,861.44	
Incidentals	10,580.79	
Traveling expenses	10,878.90	26,764.88
Agents' balances charged off		1,304.19
Gross loss on sale or maturity of ledger assets, viz:—		
Bonds		12.50
Gross decrease, by adjustment, in book value of ledger assets, viz:—		
Bonds	4,360.00	
Stocks	605.00	4,965.00
Total disbursements		$ 1,749,456.84

Ledger Assets.

Book value of real estate	$ 757,000.00	
Loans secured by pledge of bonds, stocks or other collaterals	106,700.00	
Book value of bonds, $2,870,080.00, and stocks, $1,548,509.00	4,418,589.00	
Deposits in trust companies and banks not on interest	414,212.87	
Deposits in trust companies and banks on interest	136,088.31	

Other ledger assets, viz:—			
Advance on contract		$3,529.22	
New York Excise fund held by Joint Committee		25,162.50	
Ledger assets			5,941,281.90

Non-Ledger Assets.

Rents due, $2,944.02, and accrued on company's property or lease			2,944.02
Gross premiums in course of collection, viz:—			
Fidelity:			
On policies or renewals issued on or after October 1, 1908	$ 101,901.40		
On policies or renewals issued prior to October 1, 1908	36,332.66		
Surety:			
On policies or renewals issued on or after October 1, 1908	76,794.38		
On policies or renewals issued prior to October 1, 1908	7,394.61		
Totals			222,423.05
Gross assets			$ 6,166,648.97

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to October 1, 1908		43,727.27
Admitted assets		$ 6,122,921.70

Liabilities.

Losses and claims:			
Fidelity:			
Adjusted	$ 2,479.83		
In process of adjustment	217,698.11		
Reported, proofs not received	13,037.52		
Resisted	80,326.42		
Net unpaid claims, except liability claims		$ 313,541.88	
Surety:			
Resisted	$ 313,585.00		
Net unpaid claims, except liability claims		313,585.00	
Total net unpaid claims, except liability claims		$ 627,126.88	
Total unpaid claims and expenses of settlement			$ 627,126.88

Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $1,550,821.83; unearned premiums, fifty per cent, $775.410.92	$ 775,410.92	
Gross premiums on excise bonds written in New York state, $63,931.60; unearned premiums, seventy-five per cent	47,948.70	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $135,794.12; unearned premiums, pro rata, $88,224.53	88,224.53	
Total unearned premiums		911,584.15
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1908, viz:— Fidelity, $25,475.35; surety, $19,198.59		44,673.94
State, county and municipal taxes due or accrued		35,000.00
Reinsurance		1,130.06
Advance premiums (one hundred per cent)		2,341.95
Total amount of all liabilities, except capital		$ 1,621,856.98
Capital actually paid up in cash	$ 2,000,000.00	
Surplus over all liabilities	2,501,064.72	
Surplus as regards policy-holders		4,501,064.72
Total liabilities		$ 6,122,921.70

Exhibit of Premiums.

	Fidelity	Surety
In force on the 31st day of December under this heading in last year's statement	$ 1,189,070.91	$ 347,508.05
Written or renewed during the year	1,568,304.30	354,843.04
Totals	$ 2,757,375.21	$ 702,351.09
Deduct expirations and cancellations	1,326,733.24	340,358.01
In force at the end of the year	$ 1,430,641.97	$ 361,993.08
Deduct amount reinsured	40,552.50	1,535.00
Net premiums in force	$ 1,390,089.47	$ 360,458.08
Amount at risk December 31, 1908	328,994,743.00	203,833,692.00

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business, December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value, $414,750.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—Yes; Vice President; sole compensation is from commissions for handling company's business in the territory comprising the state of New York and the northern part of New Jersey.

Estimated liability on unpaid losses and claims, December 31, 1907, per last annual statement		$ 608,376.51
Increase in above estimates during the year		111,683.84
Total		$ 720,060.35
Losses and claims (less reinsurance) incurred during the year, viz:— Fidelity, $350,544.41; surety, $214,335.68		564,880.09
Total		$ 1,284,940.44
Deduct losses and claims paid during the year, viz: Losses and claims of 1908— Fidelity, $246,884.38; surety, $37,185.68	$ 284,070.06	
Losses and claims of previous years, less salvage on losses unpaid December 31, 1907— Fidelity, $256,975.42; surety, $116,768.08	373,743.50	657,813.56
Losses and claims unpaid December 31, 1908		$ 627,126.88

Business in the State of Iowa During 1908.

	Risks Written	Risks in Force	Gross Premiums on Risks Written or Renewed During Year	Gross Losses Paid
Fidelity	$ 5,670,545.00	$ 7,457,970.00	$ 23,071.31	$ 11,096.55
Surety	2,700,940.00		5,526.17	1,903.48
Totals	$ 8,371,485.00	$ 7,547,970.00	$ 28,597.48	$ 13,000.03

Gross premiums collected or secured in cash and notes or credits without any deductions for losses, dividends, commissions, return premiums and other expenses, $26,053.85.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

UNITED STATES BRANCH OF THE FRANKFORT MARINE, ACCIDENT & PLATE GLASS INSURANCE COMPANY,

Organized under the laws of the Empire of Germany, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated March, 1865. Commenced business August, 1896.

Home office, Frankfort-on-the-Main, Germany.

United States Branch, 100 William Street, New York City.
U. S. Manager and Attorney, C. H. FRANKLIN.

Amount of ledger assets December 31st of previous year	$ 1,336,807.13	
Extended at		$ 1,336,807.13

Income.

Accident:			
Gross premiums unpaid December 31, 1907	$ 5,469.00		
Gross premiums written and renewed during the year	85,809.10		
Total		$ 91,278.10	
Deduct reinsurance	$ 2,878.72		
Deduct return premiums on policies cancelled	5,442.79		
Deduct premiums on policies not taken	9,680.44		
Deduct premiums in course of collection	5,864.19		
Total deductions		23,866.14	
Net cash received for premiums			$ 67,411.96
Liability:			
Gross premiums unpaid December 31, 1907	$ 172,298.59		
Gross premiums written and renewed during the year	923,128.22		
Total		$ 1,095,426.81	
Deduct reinsurance	$ 552.37		
Deduct return premiums on policies cancelled	72,358.10		
Deduct premiums on policies not taken	83,242.09		
Deduct premiums in course of collection	144,090.31		
Total deductions		300,242.87	
Net cash received for premiums			795,183.94
Burglary and Theft:			
Gross premiums unpaid December 31, 1907	$ 5,100.68		
Gross premiums written and renewed during the year	33,857.62		
Total		$ 38,958.30	
Deduct reinsurance	$ 4,592.80		
Deduct return premiums on policies cancelled	1,954.79		
Deduct premiums on policies not taken	6,174.64		
Deduct premiums in course of collection	3,755.95		
Total deductions		16,478.18	
Net cash received for premiums			22,480.12

Workmen's Collective:			
Gross premiums unpaid December 31, 1907	$ 21,638.79		
Gross premiums written and renewed during the year	88,199.14		
Total		$ 109,827.93	
Deduct return premiums on policies cancelled	$ 6,304.62		
Deduct premiums on policies not taken	354.00		
Deduct premiums in course of collection	24,526.67		
Total deductions		31,185.29	
Net cash received for premiums			78,652.64
Total net cash received for premiums			$ 963,728.66
Policy fees required or represented by applications			4,421.34
Gross interest on bonds and dividends on stocks	$ 43,447.93		
Gross interest on deposits in trust companies and banks	1,013.45		
Total gross interest and rents			44,461.38
From other sources—			
Remittance from Home Office			5,374.19
Total income			$ 1,017,985.57

Disbursements.

Accident:			
Gross amount paid for losses	$ 34,063.69		
Deduct reinsurance	734.53		
Net amount paid policy-holders for losses		$ 33,329.16	
Liability:			
Gross amount paid for losses	$ 395,584.57		
Net amount paid policy-holders for losses		395,584.57	
Burglary and Theft:			
Gross amount paid for losses	$ 5,970.26		
Deduct reinsurance	25.00		
Deduct salvage	37.21		
Net amount paid policy-holders for losses		5,908.05	
Workmen's Collective:			
Gross amount paid for losses	$ 48,769.22		
Net amount paid policy-holders for losses		48,769.22	
Total net amount paid policy-holders for losses			$ 483,591.00

Investigation and adjustment of claims, viz:— Accident, $3,859.64; liability $80,608.33; burglary and theft, $1,178.90; workmen's collective, $2,038.51		87,685.38
Policy fees retained by agents		4,421.34
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:— Accident, $22,139.96; liability, $202,542.23; burglary and theft, $6,956.61; workmen's collective, $15,739.62		247,378.42
Salaries, fees and all other compensation of officers, directors, trustees and home office employes		43,060.12
Salaries, traveling and all other expenses of agents not paid by commissions		31,948.04
Inspections (other than medical and claim)		12,000.30
Rents		7,269.00
State taxes on premiums		14,996.35
Insurance department licenses and fees		4,940.60
All other licenses, fees and taxes—		
Franchise taxes	$ 144.86	
Municipal licenses and fees	733.22	878.08
Legal expenses		1,827.58
Advertising		4,465.12
Printing and stationery		10,133.77
Postage, telegraph, telephone and express		5,344.02
Furniture and fixtures		304.92
Other disbursements—		
Miscellaneous	$ 7,576.65	
Remittance to Home Office	31,774.89	39,351.54
Agents' balances charged off		
Gross loss on sale or maturity of ledger assets, viz:—		
Bonds		7,908.33
Gross decrease, by adjustment, in book value of ledger assets, viz:—		
Bonds		2,571.21
Total disbursements		$ 1,010,075.12

Ledger Assets.

Book value of bonds, $1,278,857.30	$ 1,278,857.30	
Cash in company's office	650.00	
Deposits in trust companies and banks on interest	61,000.27	
Other ledger assets, viz:—		
Cash in hands of trustees	4,204.01	
Ledger assets		$ 1,344,717.58

Non-Ledger Assets.

Interest accrued, $13,271.87 on bonds	$ 13,271.87	
Interest accrued, $115.12 on other assets	115.12	
Total		13,386.99

Gross premiums in course of collection, viz:—		
Accident:		
On policies or renewals issued on or after October 1, 1908	$ 5,796.19	
On policies or renewals issued prior to October 1, 1908	68.00	
Liability:		
On policies or renewals issued on or after October 1, 1908	$ 139,718.56	
On policies or renewals issued prior to October 1, 1908	4,371.75	
Burglary and Theft:		
On policies or renewals issued on or after October 1, 1908	3,755.95	
Workmen's Collective:		
On policies or renewals issued on or after October 1, 1908	24,507.15	
On policies or renewals issued prior to October 1, 1908	19.52	
Total		$ 178,237.12
Gross assets		$ 1,536,341.69

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to October 1, 1908	$ 4,459.27	
Book value of ledger assets over market value, viz.:—		
Bonds	38,087.30	42,546.57
Admitted assets		$ 1,493,795.12

Liabilities.

Losses and claims:		
Accident:		
In process of adjustment	$ 8,805.00	
Resisted	600.00	
Total	$ 9,405.00	
Deduct reinsurance	125.00	
Net unpaid claims, except liability claims		$ 9,280.00
Burglary and Theft:		
In process of adjustment	$ 9,635.00	
Total	$ 9,635.00	
Deduct reinsurance	$ 3,135.00	
Net unpaid claims, except liability claims		6,500.00
Marine:		
In process of adjustment	$ 5,000.00	
Net unpaid claims, except liability claims		5,000.00

Workmen's Collective: In process of adjustment	$ 69,191.30		
Net unpaid claims, except liability claims		69,191.30	
Total net unpaid claims, except liability claims		$ 89,971.30	
Special reserve for unpaid liability losses		318,449.27	
Total unpaid claims and expenses of settlement			$ 408,420.57
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $668,951.86; unearned premiums, fifty per cent, $334,475.92		$ 334,475.92	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $38,812.60; unearned premiums, pro rata, $22,927.98		22,927.98	
Total unearned premiums			357,403.90
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1908, viz:— Accident, $1,934.31; liability, $37,598.46; burglary and theft, $1,196.00; workmen's collective, $3,416.74			44,145.51
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued			5,400.00
State, county and municipal taxes due or accrued			7,500.00
Advance premiums (one hundred per cent)			455.60
Other liabilities, viz:— Contingent reserve			175,000.00
Total amount of all liabilities, except capital			$ 998,325.58
Statutory deposit		$ 250,000.00	
Surplus over all liabilities		245,469.54	
Surplus as regards policy-holders			495,469.54
Total liabilities			$ 1,493,795.12

Exhibit of Premiums.

	Accident and Health	Liability
In force on the 31st day of December under this heading in last year's statement	$ 28,378.10	$ 568,009.71
Written or renewed during the year	85,809.10	923,128.22
Totals	$ 114,187.20	$ 1,491,137.93
Deduct expirations and cancellations	76,361.47	882,473.15
In force at the end of the year	$ 37,825.73	$ 608,664.78
Deduct amount reinsured	2,627.47	519.75
Net premiums in force	$ 35,198.26	$ 608,145.03

Exhibit of Premiums—Continued

	Burglary and Theft	Workmen's Collective
In force on the 31st day of December under this heading in last year's statement	$ 16,705.26	$ 40,980.66
Written or renewed during the year	33,857.62	88,199.14
Totals	$ 50,562.88	$ 129,179.80
Deduct expirations and cancellations	20,457.67	87,507.85
In force at the end of the year	$ 30,105.21	$ 41,671.95
Deduct amount reinsured	5,815.77	
Net premiums in force	$ 24,289.44	$ 41,671.95

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?
Answer—Yes.

Does this statement show the conidtion of the company as shown by the books at the home office at the close of business, December 31st?
Answer—Yes.

Total amount of the company's stock owned by the directors at par value, none.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?
Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1907, per last annual statement		$ 649,911.59
Losses and claims (less reinsurance) incurred during the year, viz:— Accident, $33,924.12; liability, $206,420.39; burglary and theft, $13,486.95; workmen's collective, $75,953.90		329,785.36
Total		$ 979,696.95
Deduct losses and claims paid during the year, viz: Losses and claims of 1908— Accident, $29,192.29; liability, $171,392.98; burglary and theft, $7,004.50; workmen's collective, $24,875.09	$ 232,464.86	
Losses and claims of previous years, less salvage on losses unpaid December 31, 1907:— Accident, $7,996.51; liability, $304,799.92; burglary and theft, $82.45; workmen's collective, $25,932.64	338,811.52	571,276.38
Losses and claims unpaid December 31, 1908—		$ 408,420.57
Give the largest gross amount insured in any one risk in each of the following classes (without deduction for reinsurance):— Accident, $40,000.00; liability, $40,000.00; burglary and theft, $25,000.00; workmen's collective, $15,000.00		

Business in the State of Iowa During 1908.

	Risks Written	Risks in Force	Gross Premiums on Risks Written or Renewed During Year
Accident and health	$ 112,100.00	$ 102,100.00	$ 203.66
Liability	10,000.00	10,000.00	25.00
Burglary	55,249.96	48,133.30	186.81
Totals	$ 177,349.96	$ 160,233.30	$ 415.47

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

FEDERAL UNION SURETY COMPANY,

Organized under the laws of the State of Indiana, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated July 8, 1901. Commenced business October 1, 1901.

Home office, corner Pennsylvania and Market Streets, Indianapolis, Ind.

President, W. T. DURBIN.
Vice-Presidents, S. E. RAUH, C. M. ABBOTT, HENRY C. PAUL.
Secretary, CHAS. E. SCHICK.

Capital Stock.

Amount of capital paid up in cash	$300,000.00		
Amount of ledger assets December 31st of previous year		$ 430,084.97	
Extended at			$ 430,084.97

Income.

Fidelity and Surety:			
Gross premiums unpaid December 31, 1907	$ 88,408.97		
Gross premiums written and renewed during the year	316,994.98		
Total		$ 405,403.95	
Deduct reinsurance	$ 2,258.05		
Deduct return premiums on policies cancelled	37,098.57		
Deduct premiums in course of collection	97,569.82		
Total deductions		136,926.44	
Net cash received for premiums			$ 268,477.51

Gross interest on mortgage loans		10,848.38	
Gross interest on bonds and dividends on stocks		2,665.00	
Gross interest on deposits in trust companies and banks		1,903.06	
Gross interest from all other sources		449.51	
Gross rents from company's property		200.03	
Total gross interest and rents			16,065.98
From other sources—			
Premiums paid in advance	$ 50.40		
Discount	1,500.00		
Total			1,550.40
Total income			$ 286,093.89

Disbursements.

Fidelity and Surety:			
Gross amount paid for losses	$ 122,839.36		
Deduct salvage	25,939.24		
Net amount paid policy-holders for losses		$ 96,900.12	
Total			$ 96,900.12
Investigation and adjustment of claims			3,590.95
Policy fees retained by agents			51,254.89
Salaries, fees and all other compensation of officers, directors, trustees and home office employes			28,355.87
Salaries, traveling and all other expenses of agents not paid by commissions			37,119.75
Rents			4,658.00
State taxes on premiums			1,961.43
Insurance department licenses and fees			2,293.66
All other licenses, fees and taxes—			
Tax on company's property in Marion county, Ind.			3,066.00
Legal expenses			7,736.24
Advertising			963.96
Printing and stationery			2,451.10
Postage, telegraph, telephone and express			3,355.91
Furniture and fixtures			186.59
Other disbursements—			
H. O. express	$ 2,600.00		
Premiums paid in advance, 1907 report	1,147.86		3,747.96
Gross loss on sale or maturity of ledger assets, viz:—			
Bonds			1,939.65
Total disbursements			$ 249,582.08

Ledger Assets.

Book value of real estate	$ 22,000.00	
Mortgage loans on real estate, first liens	174,658.00	
Book value of bonds, $79,325.75	79,325.75	
Cash in company's office	10,957.16	
Deposits in trust companies and banks not on interest	46,639.14	

Deposits in trust companies and banks on interest		92,795.80	
Bills receivable		46.53	
Special deposit in New York		21,568.50	
Other ledger assets, viz:—			
Accounts receivable	$ 1,500.00		
Advanced on contracts	15,004.76		
Agents' balances	2,101.14	18,605.90	
Ledger assets			$ 466,506.78

Non-Ledger Assets.

Interest accrued, $2,803.89 on mortgages		$ 2,803.89	
Interest due and accrued on bonds		563.02	
Interest due and accrued on collateral loans		150.00	
Interest due and accrued on other assets		408.68	3,925.59
Gross premiums in course of collection, viz:—			
Fidelity and Surety:			
On policies or renewals issued on or after October 1, 1908	$ 86,855.28		
On policies or renewals issued prior to October 1, 1908	10,714.54		97,569.82
Gross assets			$ 568,092.19

Deduct Assets Not Admitted.

Bills receivable	$ 46.53	
Gross premiums in course of collection written prior to October 1, 1908	10,714.54	
Book value of ledger assets over market value, viz.:—		
Agents balances	2,101.14	12,862.21
Admitted assets		$ 555,229.98

Liabilities.

Losses and claims:			
Fidelity and Surety:			
Adjusted	$ 7,620.11		
In process of adjustment	11,505.37		
Resisted	10,650.00		
Net unpaid claims, except liability claims		$ 28,775.48	
Total unpaid claims and expenses of settlement			$ 28,775.48
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $220,961.52; unearned premiums fifty per cent		$ 110,480.76	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $31,344.28; unearned premiums, pro rata		24,114.10	
Total unearned premiums			134,594.86

Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1908			14,971.04
Advance premiums (one hundred per cent)			50.40
Other liabilities, viz:—			
Taxes on 1908 premiums			2,000.00
Total amount of all liabilities, except capital			$ 180,391.78
Capital actually paid up in cash		$ 300,000.00	
Surplus over all liabilities		74,838.20	
Surplus as regards policy-holders			374,838.20
Total liabilities			$ 555,229.98

Exhibit of Premiums.

	Fidelity and Surety
In force on the 31st day of December under this heading in last year's statement	$ 259,920.94
Written or renewed during the year	316,994.98
Totals	$ 576,915.98
Deduct expirations and cancellations	322,352.07
In force at the end of the year	$ 254,563.85
Deduct amount reinsured	2,258.05
Net premiums in force	$ 252,305.80
Amount at risk December 31, 1908	53,430,711.00

General Interrogatories.

Were all the transactions of the company of which notice had been re- at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer, Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer, Yes.

Total amount of the company's stock owned by the directors at par value, $92,200.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer, No.

Estimated liability on unpaid losses and claims, December 31, 1907, per last annual statement	$ 36,482.65
Decrease in above estimates during the year	2,896.36
Total	$ 33,586.29
Losses and claims (less reinsurance) incurred during the year	118,028.55
Total	$ 151,614.84

Deduct losses and claims paid during the year, viz:		
Losses and claims of 1908	$ 89,253.07	
Losses and claims of previous years, less salvage on losses unpaid December 31, 1907	33,586.29	122,839.36
Losses and claims unpaid December 31, 1908		$ 28,775.48

Business in the State of Iowa During 1908.

	Risks Written	Risks in Force	Gross Premiums on Risks Written or Renewed During Year	Gross Losses Paid
Liability and Fidelity	$ 427,483.00	$ 522,573.00	$ 2,111.25	$ 300.00
Totals	$ 427,483.00	$ 522,573.00	$ 2,111.25	$ 300.00

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

UNITED STATES BRANCH OF THE
GENERAL ACCIDENT, FIRE & LIFE ASSURANCE CORPORATION, LIMITED,

Organized under the laws of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated February 23, 1891. Commenced business February 23, 1891.

United States Office, 400 Walnut Street, Philadelphia, Pa.

United States Manager, FRANKLIN J. MOORE.

Capital Stock.

Amount of capital, New York deposit	$250,000.00	
Amount of ledger assets December 31st of previous year	1,203,808.67	
Extended at		$ 1,203,808.67

Income.

Accident:			
Gross premiums unpaid December 31, 1907	$ 30,875.56		
Gross premiums written and renewed during the year	985,672.13		
Total		$ 1,016,547.69	
Deduct reinsurance	$ 25,877.91		
Deduct return premiums on policies cancelled	872.88		
Deduct premiums on policies not taken	86,415.92		
Deduct premiums in course of collection	37,603.00		
Total deductions		150,769.76	
Net cash received for premiums			$ 865,777.93
Health:			
Gross premiums unpaid December 31, 1907	$ 9,222.57		
Gross premiums written and renewed during the year	294,424.53		
Total		$ 303,647.10	
Deduct reinsurance	$ 7,729.77		
Deduct return premiums on policies cancelled	260.73		
Deduct premiums on policies not taken	25,812.54		
Deduct premiums in course of collection	11,232.06		
Total deductions		45,035.10	
Net cash received for premiums			258,612.00
Liability:			
Gross premiums unpaid December 31, 1907	$ 91,429.46		
Gross premiums written and renewed during the year	815,460.77		
Total		$ 906,890.23	
Deduct reinsurance	$ 22,124.19		
Deduct return premiums on policies cancelled	10,719.50		
Deduct premiums on policies not taken	203,670.56		
Deduct premiums in course of collection	175,257.73		
Total deductions		411,771.98	
Net cash received for premiums			495,118.25
Burglary and Theft:			
Gross premiums unpaid December 31, 1907	$ 33,950.64		
Gross premiums written and renewed during the year	216,638.60		
Total		$ 250,589.24	
Deduct reinsurance	$ 18,392.90		
Deduct premiums on policies not taken	47,838.87		
Deduct premiums in course of collection	42,782.55		
Total deductions		109,014.32	
Net cash received for premiums			141,354.92

Automobile Property Damage:			
Gross premiums written and renewed during the year	$ 151,453.16		
Total		$ 151,453.16	
Deduct return premiums on policies cancelled	$ 1,888.34		
Deduct premiums on policies not taken	35,878.54		
Deduct premiums in course of collection	38,473.28		
Total deductions		76,240.16	
Net cash received for premiums			75,213.00
Total net cash received for premiums			$ 1,836,296.10
Policy fees required or represented by applications		$ 112,454.00	
Gross interest on bonds and dividends on stocks, less $1,934.40 accrued interest on bonds acquired during 1908		$ 38,331.39	
Gross interest on deposit in trust companies and banks		1,374.97	
Gross rents from company's property, including $16,333,12 for company's occupancy of its own buildings		16,333.12	
Total gross interest and rents			56,039.48
From other sources—			
Profit and loss account General Accident Insurance Co., reinsured		268,142.72	
Amount received from Home Office		122,348.04	390,490.76
Gross profit on sale or maturity of ledger assets, viz: bonds		$ 247.50	
Stocks		75.00	322.50
Gross increase, by adjustment, in book value of ledger assets, viz:—			
Bonds			2,307.96
Total income			$ 2,397,910.80

Disbursements.

Accident:			
Gross amount paid for losses	$ 353,882.91		
Deduct reinsurance	12,577.95		
Net amount paid policy-holders for losses		$ 341,304.96	
Health:			
Gross amount paid for losses	$ 133,320.67		
Deduct reinsurance	3,757.05		
Net amount paid policy-holders for losses		129,563.62	

Liability:			
Gross amount paid for losses	$ 193,470.54		
Deduct reinsurance	5,001.40		
Net amount paid policy-holders for losses		188,469.14	
Burglary and Theft:			
Gross amount paid for losses	$ 65,569.18		
Deduct reinsurance	3,123.80		
Net amount paid policy-holders for losses		62,445.38	
Automobile Property Damage:			
Gross amount paid for losses	$ 21,492.49		
Deduct reinsurance	282.24		
Net amount paid policy-holders for losses		21,210.25	
Total net amount paid policy-holders for losses			$ 742,993.35
Investigation and adjustment of claims, viz:— Accident, $5,815.55; health, $1,763.79; liability, $2,032.19; burglary and theft, $3,150.97; automobile property damage, $1,524.15			14,286.65
Policy fees retained by agents			112,454.00
Commisssions or brokerage, less amount received on return premiums and reinsurance for the following classes:— Accident, $280,459.75; health, $109,861.35; liability, $92,530.02; burglary and theft, $53,720.22; automobile property damage, $66,440.17			603,011.51
Salaries, fees and all other compensation of officers, directors, trustees and home office employes			134,924.15
Medical examiners' fees and salaries			17,347.49
Inspections (other than medical and claim)			8,709.23
Rents, including $16,333.12 for company's occupancy of its own buildings			28,379.71
Repairs and expenses (other than taxes) on real estate			4,048.42
Taxes on real estate			1,940.25
State taxes on premiums			28,867.99
Insurance department licenses and fees			9,188.00
All other licenses, fees and taxes—			
State taxes on personalty			867.72
Legal expenses			5,289.18
Advertising			800.00
Printing and stationery			26,044.31
Postage, telegraph, telephone and express			16,775.69
Furniture and fixtures			7,059.94
Other disbursements—			
Amount remitted Home Office		$ 107,009.53	
Traveling expense		13,605.57	
Miscellaneous expense		29,804.30	
Bonds purchased		15,802.47	166,221.87
Gross loss on sale or maturity of ledger assets, viz.: bonds			1,630.56
Gross decrease, by adjustment, in book value of ledger assets, viz.: bonds			10.00
Total disbursements			$ 1,930,850.02

Ledger Assets.

Book value of real estate	$ 213,160.58	
Book value of bonds, $1,147,089.78, and stocks, $168,302.36	1,315,392.14	
Cash in company's office	1,767.36	
Deposits in trust companies and banks not on interest	371.90	
Deposits in trust companies and banks on interest	139,874.97	
Other ledger assets, viz:—		
Accounts receivable	302.50	
Ledger assets		$ 1,670,869.45

Non-Ledger Assets.

Interest accrued, $13,270.68 on bonds	$ 13,270.68	
Interest accrued, $741.70 on other assets	741.70	14,012.38
Gross premiums in course of collection, viz.—		
Accident:		
On policies or renewals issued on or after October 1, 1908	$ 32,606.51	
On policies or renewals issued prior to October 1, 1908	4,996.49	
Health:		
On policies or renewals issued on or after October 1, 1908	9,739.61	
On policies or renewals issued prior to October 1, 1908	1,492.45	
Liability:		
On policies or renewals issued on or after October 1, 1908	160,198.33	
On policies or renewals issued prior to October 1, 1908	15,059.40	
Burglary and Theft:		
On policies or renewals issued on or after October 1, 1908	36,288.42	
On policies or renewals issued prior to October 1, 1908	6,494.13	
Automobile Property damage:		
On policies or renewals issued on or after October 1, 1908	36,551.69	
On policies or renewals issued prior to October 1, 1908	1,921.59	305,348.62
Gross assets		$ 1,990,230.45

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to October 1, 1908		$ 29,964.06	
Book value of ledger assets over market value, viz.—			
Bonds and stocks	$69,349.33		
Real estate	23,160.58		
Account receivable	302.50	92,812.41	122,776.47
Admitted assets			$ 1,867,453.98

Liabilities.

Accident:			
Adjusted	$ 577.50		
In process of adjustment	52,291.16		
Reported, proofs not received	3,465.00		
Resisted	25,331.38		
Total	$ 81,665.04		
Deduct reinsurance	$ 9,635.40		
Net unpaid claims, except liability claims		$ 72,029.64	
Health:			
Adjusted	$ 172.50		
In process of adjustment	18,965.59		
Reported, proofs not received	1,035.00		
Resisted	7,953.37		
Total	$ 28,126.46		
Deduct reinsurance	$ 2,878.10		
Net unpaid claims, except liability claims		25,248.36	
Burglary and Theft:			
In process of adjustment	$ 9,260.00		
Reported, proofs not received	4,630.00		
Resisted	1,000.00		
Net unpaid claims, except liability claims		14,890.00	
Automobile Property Damage:			
In process of adjustment	$ 28,255.17		
Reported, proofs not received	11,744.83		
Resisted	450.00		
Net unpaid claims, except liability claims		40,450.00	
Workmen's Collective:			
Adjusted	750.00		
In process of adjustment	108,771.92		
Reported, proofs not received	20,874.83		
Resisted	34,734.75		
Total	$ 165,131.50		
Deduct reinsurance	$ 12,513.50		
Net unpaid claims, except liability claims		152,618.00	
Total net unpaid claims, except liability claims		$ 185,656.24	
Total unpaid claims and expenses of settlement			$ 338,274.24
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $1,197,303.99; unearned premiums fifty per cent, $598,651.98		$ 598,651.98	

Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $70,331.89; unearned premiums, pro rata, $43,334.37	43,334.37	
Total unearned premiums		641,986.35
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1908, viz:— Accident, $10,632.47; health, $3,214.07; liability, $52,865.44; burglary and theft, $11,975.17; automobile property damage, $12,062.05		90,749.20
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		15,000.00
State, county and municipal taxes due or accrued		40,738.00
Advance premiums (one hundred per cent)		14,435.56
Other liabilities, viz:—		
Voluntary reserve for contingent liabilities	$ 100,000.00	
Fifty per cent on unearned premiums, General Accident Insurance Co., reinsured June 30, 1908	24,096.97	124,096.97
Total amount of all liabilities, except capital		$ 1,265,280.32
Capital actually paid up in cash	$ 250,000.00	
Surplus over all liabilities	352,173.66	
Surplus as regards policy-holders		602,173.66
Total liabilities		$ 1,867,453.98

Exhibit of Premiums.

	Accident	Health	Liability
In force on the 31st day of December under this heading in last year's statement	$ 283,760.81	$ 84,759.72	$ 397,609.10
Written or renewed during the year	985,672.13	294,424.53	815,460.77
Totals	$ 1,269,432.94	$ 379,184.25	$ 1,213,069.87
Deduct expirations and cancellations	910,825.07	272,064.62	668,783.21
In force at the end of the year	$ 358,607.87	$ 107,119.63	$ 544,286.66
Deduct amount reinsured	21,967.62	6,561.74	20,031.84
Net premiums in force	$ 336,640.25	$ 100,557.89	$ 524,254.82

	Automobile Property Damage	Burglary and Theft
In force on the 31st day of December under this heading in last year's statement		$ 153,040.42
Written or renewed during the year	$ 151,453.16	216,638.60
Totals	$ 151,453.16	$ 369,679.02
Deduct expirations and cancellations	36,691.59	161,450.19
In force at the end of the year	$ 114,761.57	$ 208,228.83
Deduct amount reinsured		17,515.15
Net premiums in force	$ 114,761.57	$ 190,713.68

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer, Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer, Yes.

Total amount of the company's stock owned by the directors at par value, none.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer, No.

Estimated liability on unpaid losses and claims, December 31, 1907, per last annual statement		$ 309,919.42
Increase in above estimates during the year		5,289.65
Total		$ 315,209.07
Losses and claims (less reinsurance) incurred during the year, viz.— Accident, $364,959.29; health, $140,362.21; liability, $142,424.59; burglary and theft, $67,960.38; automobile property damage, $55,641.75		771,348.17
Total		$ 1,086,557.24
Deduct losses and claims paid during the year, viz: Losses and claims of 1908— Accident, $307,174.47; health, $116,607.26; liability, $169,622.23; burglary and theft, $56,200.85; automobile property damage, $19,089.23	$ 668,694.04	
Losses and claims of previous years, less salvage, on losses unpaid December 31, 1907— Accident, $34,130.49; health, $12,956.36; liability, $18,846.91; burglary and theft, $6,244.53; automobile property damage, $2,121.02	74,299.31	742,993.35
Losses and claims unpaid December 31, 1908, per liabilities		$ 343,563.89

Business in the State of Iowa During 1908.

	Risks Written	Gross Premiums on Risks Written or Renewed During Year	Gross Losses Paid
Accident	$ 1,107,825.00	$ 3,303.17	$ 1,954.46
Health	369,275.00	1,101.05	651.48
Burglary	333,915.00	1,090.05	
Totals	$ 1,831,015.00	$ 549,427.00	$ 2,605.94

Gross premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, return premiums and other expenses, $5,948.80.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

GREAT EASTERN CASUALTY & INDEMNITY COMPANY OF NEW YORK,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated December, 1892. Commenced business January, 1893.

Home office, 290 Broadway, New York, N. Y.

President, LOUIS H. FIBEL.
Secretary, THOMAS H. DARLING. Treasurer, LOUIS J. RECKENDORFER.
Vice-President, LOUIS J. RECKENDORFER.

Capital Stock.

Amount of capital paid up in cash	$200,000.00	
Amount of ledger assets December 31st of previous year	$ 426,717.83	
Extended at		$ 426,717.83

Income.

Accident:			
Gross premiums unpaid December 31, 1907	$ 17,730.82		
Gross premiums written and renewed during the year	359,852.03		
Total		$ 377,582.85	
Deduct reinsurance	$ 4,218.16		
Deduct return premiums on policies cancelled	2,773.75		
Deduct premiums on policies not taken	55,404.46		
Deduct premiums in course of collection	21,412.68		
Total deductions		83,809.05	
Net cash received for premiums			$ 293,773.80
Health:			
Gross premiums unpaid December 31, 1907	$ 5,135.26		
Gross premiums written and renewed during the year	136,788.61		
Total		$ 141,923.81	
Deduct return premiums on policies cancelled	$ 939.89		
Deduct premiums on policies not taken	25,959.66		
Deduct premiums in course of collection	9,825.05		
Total deductions		36,724.60	
Net cash received for premiums			105,199.27
Total net cash received for premiums			$ 398,973.07
Policy fees required or represented by applications			37,655.54
Gross interest on bonds and dividends on stocks, less $499.16 accrued interest on bonds acquired during 1908	$ 16,137.71		
Gross interest on deposits in trust companies and banks	565.94		
Total gross interest and rents			16,703.65
Total income			$ 453,332.26

Disbursements.

Accident:			
Gross amount paid for losses	$ 100,266.02		
Deduct reinsurance	757.63		
Net amount paid policy-holders for losses		$ 99,508.39	
Health:			
Gross amount paid for losses	$ 41,218.79		
Net amount paid policy-holders for losses		41,218.79	
Total net amount paid policy-holders for losses			$ 140,727.18
Investigation and adjustment of claims, viz:— Accident, $2,977.41; health, $330.82			3,308.23
Policy fees retained by agents			37,655.54
Commisssions or brokerage, less amount received on return premiums and reinsurance for the following classes:— Accident, $94,320.36; health, $33,151.89			127,472.25
Salaries, fees and all other compensation of officers, directors, trustees and home office employes			43,881.54
Salaries, traveling and all other expenses of agents not paid by commissions			6,858.54
Medical examiners' fees and salaries			1,008.00
Rents			3,240.00
State taxes on premiums			7,576.20
Insurance department licenses and fees			1,735.29
Legal expenses			2,896.25
Advertising			1,518.04
Printing and stationery			8,564.62
Postage, telegraph, telephone and express			5,537.66
Furniture and fixtures			229.85
Stockholders for interest or dividends (amount declared during the year, $10,000.00)			10,000.00

Other disbursements—		
Traveling expense	$ 6,756.99	
General expense	1,854.15	
Journal subscriptions	207.00	8,818.14
Agents' balances charged off		255.76
Gross loss on sale or maturity of ledger assets, viz: bonds		3,356.69
Total disbursements		$ 414,639.78

Ledger Assets.

Book value of bonds, $347,750.00, and stocks, $83,418.75	$ 431,168.75	
Cash in company's office	7,540.25	
Deposits in trust companies and banks on interest	26,701.31	
Ledger assets		$ 465,410.31

Non-Ledger Assets.

Interest due and accrued on bank deposits	$ 41.81	
Interest due and accrued on bonds	3,004.16	
Interest due and accrued on stock dividends declared	250.00	3,295.97
Market value of bonds and stocks over book value		2,268.75
Gross premiums in course of collection, viz.:		
Accident:		
On policies or renewals issued on or after October 1, 1908	$ 20,617.68	
On policies or renewals issued prior to October 1, 1908	795.00	
Health:		
On policies or renewals issued on or after October 1, 1908	9,291.80	
On policies or renewals issued prior to October 1, 1908	533.25	
Total		31,237.73
Gross assets		$ 502,212.76

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to October 1, 1908	1,328.25
Admitted assets	$ 500,884.51

Liabilities.

Losses and claims:		
Accident:		
Reported, proofs not received	$ 7,152.22	
Resisted	11,050.00	
Total		$ 18,202.22

Health:		
Reported, proofs not received	$ 4,015.51	
Total	4,015.51	
Total		$ 22,217.73
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $215,104.62; unearned premiums fifty per cent, $107,552.31		107,552.31
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1908, viz:—		
Accident, $6,597.66; health, $2,973.37		9,571.03
State, county and municipal taxes due or accrued		7,000.00
Advance premiums (one hundred per cent)		4,287.01
Total amount of all liabilities, except capital		$ 150,628.08
Capital actually paid up in cash	$ 200,000.00	
Surplus over all liabilities	150,256.43	
Surplus as regards policy-holders		350,256.43
Total liabilities		$ 500,884.51

Exhibit of Premiums.

	Accident	Health
In force on the 31st day of December under this heading in last year's statement	$ 162,700.05	$ 32,855.63
Written or renewed during the year	359,852.03	136,788.61
Totals	$ 522,552.08	$ 169,644.24
Deduct expirations and cancellations	339,325.23	133,810.14
In force at the end of the year	$ 183,226.85	$ 35,834.10
Deduct amount reinsured	3,956.33	
Net premiums in force	$ 179,270.52	$ 35,834.10

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer, Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer, Yes.

Total amount of the company's stock owned by the directors at par value, $115,100.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer, No.

Estimated liability on unpaid losses and claims, December 31, 1907, per last annual statement		$ 14,909.82
Increase in above estimates during the year		2,094.91
Total		$ 17,004.73
Losses and claims (less reinsurance) incurred during the year		145,940.18
Deduct losses and claims paid during the year, viz:		
Losses and claims of 1908	$ 124,672.45	
Losses and claims of previous years, less salvage on losses unpaid December 31, 1907	16,054.73	140,727.18
Losses and claims unpaid December 31, 1908		$ 22,217.73

Give the largest gross amount insured in any one risk in each of the following classes (without deduction for reinsurance):—
Accident, $75,000.00; health, $12,500.00

Business in the State of Iowa During 1908.

	Risks Written	Risks in Force	Gross Premiums on Risks Written or Renewed During Year	Gross Losses Paid
Accident and health	$ 626,600.00	$ 588,600.00		
Accident			$ 1,403.85	$ 331.03
Health			418.50	99.74
Totals	$ 626,600.00	$ 588,600.00	$ 1,822.35	$ 430.77

Gross premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, return premiums and other expenses, $1,822.35.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of

THE GUARANTEE COMPANY OF NORTH AMERICA,

Organized under the laws of Canada, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1851. Commenced business 1872.

Home office, 57 Beaver Hall Hill, Montreal, Canada.

President, EDWARD RAWLINGS.
Sec'y and Treas., RICHARD B. SCOTT. Vice-Pres., HARTLAND S. MACDOUGALL.

Capital Stock.

Amount of capital paid up in cash	$304,600.00	
Amount of ledger assets December 31st of previous year		$ 1,419,748.50
Extended at		$ 1,419,748.50

Income.

Fidelity:			
Gross premiums unpaid December 31, 1907	$ 13,011.22		
Gross premiums written and renewed during the year	244,772.65		
Total		$ 257,783.87	
Deduct reinsurance	$ 21,031.04		
Deduct return premiums on policies cancelled	30,271.70		
Deduct premiums in course of collection	6,482.79		
Total deductions		57,785.53	
Net cash received for premiums		199,998.34	
Total net cash received for premiums			$ 199,998.34
Gross interest on collateral loans		$ 1,116.72	
Gross interest on bonds and dividends on stocks		55,345.45	
Gross interest on deposits in trust companies and banks		4,211.23	
Gross interest from all other sources		280.97	
Gross rents from company's property, including $2,250.00 for company's occupancy of its own buildings		2,480.72	
Total gross interest and rents			63,435.09
Gross profit on sale or maturity of ledger assets, viz: bonds			87.50
Total income			$ 263,520.93

Disbursements.

Fidelity:			
Gross amount paid for losses		$ 124,146.17	
Deduct reinsurance	$ 15,432.66		
Deduct salvage	25,174.51		
Total deductions		40,607.17	
Net amount paid policy-holders for losses		$ 83,539.00	
Total net amount paid policy-holders for losses			$ 83,539.00
Investigation and adjustment of claims, viz:— Fidelity, $4,361.65			4,361.65
Commisssions or brokerage, less amount received on return premiums and reinsurance for the following classes:— Fidelity, $1,057.35			1,057.35
Salaries, fees and all other compensation of officers, directors, trustees and home office employes			48,172.50
Salaries, traveling and all other expenses of agents not paid by commissions			25,129.91

Inspections (other than medical and claim)		15,578.51
Rents, including $2,250.00 for company's occupancy of its own buildings		8,526.49
Repairs and expenses (other than taxes) on real estate		153.47
Taxes on real estate		613.07
State taxes on premiums		1,710.76
Insurance department licenses and fees		1,804.89
All other licenses, fees and taxes—		
Municipal taxes and licenses	$ 476.90	
Franchises and registration	235.30	
Publication	169.69	
Illinois examination	655.50	1,537.39
Legal expenses		1,878.06
Advertising		1,269.72
Printing and stationery		3,265.37
Postage, telegraph, telephone and express		5,093.81
Stockholders for interest or dividends (amount declared during the year, $24,368.00)		24,368.00
Other disbursements: sundry office expenses		5,734.58
Agents' balances charged off		1,595.54
Total disbursements		$ 236,390.07

Ledger Assets.

Book value of real estate	$ 48,150.00	
Book value of bonds, $416,116.25, and stocks, $826,184.62	1,242,300.87	
Cash in company's office	3,139.43	
Deposits in trust companies and banks not on interest	15,171.46	
Deposits in trust companies and banks on interest	133,700.96	
Other ledger assets, viz: furniture and safes	4,416.44	
Ledger assets		$ 1,446,879.36

Non-Ledger Assets.

Interest due and accrued, $6,872.44 on bonds	$ 6,872.44	
Interest due and accrued, $1,200.00 on other assets	1,200.00	8,072.44
Gross premiums in course of collection, viz.:		
Fidelity:		
On policies or renewals issued on or after October 1, 1908	$ 5,781.55	
On policies or renewals issued prior to October 1, 1908	701.24	
Total		6,482.79
Gross assets		$ 1,461,434.59

Deduct Assets Not Admitted.

Furniture and fixtures	$ 4,416.44	
Gross premiums in course of collection written prior to October 1, 1908	701.24	
Book value of ledger assets over market value, viz: as per New York and Massacheusetts valuation	7,822.20	12,940.08
Admitted assets		$ 1,448,494.51

Liabilities.

Losses and claims:			
Fidelity:			
In process of adjustment	$ 16,323.00		
Reported, proofs not received	20,000.00		
Total	$ 36,323.00		
Deduct reinsurance	10,000.00		
Net unpaid claims, except liability claims		$ 26,323.00	
Total unpaid claims and expenses of settlement			$ 26,323.00
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $195,709.01; unearned premiums fifty per cent, $97,854.50		$ 97,854.50	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $692.00; unearned premiums, pro rata, $692.00		692.00	
Total unearned premiums			98,546.50
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1908, viz:—			
Fidelity, $324.14			324.14
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued			6,551.66
Other liabilities, viz:—			
Surplus reinsurance reserve		$ 12,861.78	
Contingency provisions		25,000.00	37,861.78
Total amount of all liabilities, except capital			$ 169,607.08
Capital actually paid up in cash		$ 304,600.00	
Surplus over all liabilities		974,287.43	
Surplus as regards policy-holders			1,278,887.43
Total liabilities			$ 1,448,494.51

Exhibit of Premiums.

	Fidelity
In force on the 31st day of December under this heading in last year's statement	$ 226,019.34
Written or renewed during the year	244,772.65
Totals	$ 470,791.99
Deduct expirations and cancellations	252,146.84
In force at the end of the year	$ 218,645.15
Deduct amount reinsured	22,244.14
Net premiums in force	$ 196,401.01
Amount at risk December 31, 1908	61,752,864.31

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer, Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer, Yes.

Total amount of the company's stock owned by the directors at par value, $1,554.80.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer, No.

Estimated liability on unpaid losses and claims, December 31, 1907, per last annual statement		$ 37,882.00
Decrease in above estimate during the year		6,477.85
Total		$ 31,404.15
Losses and claims (less reinsurance) incurred during the year, viz:—		
Fidelity, $78,457.85		78,457.85
Total		$ 109,862.00
Deduct losses and claims paid during the year, viz:		
Losses and claims of 1908—		
Fidelity, $54,971.85	$ 54,971.85	
Losses and claims of previous years, less salvage on losses unpaid December 31, 1907—		
Fidelity, $28,567.15	28,567.15	83,539.00
Losses and claims unpaid December 31, 1908		$ 263,323.00
Give the largest gross amount insured in any one risk in each of the following classes (without deduction for reinsurance):—		
Fidelity, $50,000.00		50,000.00

Business in the State of Iowa During 1908.

	Risks Written	Gross Premiums on Risks Written or Renewed During Year	Gross Losses Paid
Fidelity	$ 42,000.00	$ 194.55	$ 111.01
Totals	$ 42,000.00	$ 194.55	$ 111.01

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

HARTFORD STEAM BOILER INSPECTION & INSURANCE COMPANY,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated June, 1866. Commenced business October, 1866.

Home office, 56 Prospect Street, Hartfort, Conn.

President, L. B. BRAINERD.
Vice President, F. B. ALLEN. Secretary, C. S. BLAKE.
Treasurer, L. B. BRAINERD.

Capital Stock.

Amount of capital paid up in cash	$1,000,000.00	
Amount of ledger assets December 31st of previous year	$ 3,914,050.76	
Extended at		$ 3,914,050.76

Income.

Steam Boiler:		
Gross premiums unpaid December 31, 1907	$ 336,069.01	
Gross premiums written and renewed during the year	1,379,647.76	
Total		$ 1,715,716.77
Deduct reinsurance	$ 1,500.00	
Deduct return premiums on policies cancelled	78,426.03	
Deduct premiums on policies not taken	78,281.06	
Deduct premiums in course of collection	400,708.12	
Total deductions		558,915.21
Net cash received for premiums		$ 1,156,801.56

Fly Wheel:			
Gross premiums written and renewed during the year	$ 847.50		
Total		$ 847.50	
Deduct premiums in course of collection	62.50		
Total deductions		62.50	
Net cash received for premiums			785.00
Total net cash received for premiums			$ 1,157,586.56
Inspections			10,824.84
Gross interest on mortgage loans		$ 53,231.12	
Gross interest on bonds and dividends on stocks, less $35,154.54 accrued interest on bonds acquired during 1908		117,805.34	
Gross interest on deposits in trust companies and banks		2,075.20	
Gross interest from all other sources		534.53	
Gross rents from company's property		61.50	
Total gross interest and rents			173,707.69
From other sources: contingent account, agents' balances			350.00
Gross profit on sale or maturity of ledger assets, viz: bonds			6,710.00
Total income			$ 1,349,179.09

Disbursements.

Steam Boiler:			
Gross amount paid for losses	$ 90,935.35		
Net amount paid policy-holders for losses		$ 90,935.35	
Total net amount paid policy-holders for losses			$ 90,935.35
Commisssions or brokerage, less amount received on return premiums and reinsurance for the following classes:—			
Steam boiler, $280,759.56; fly wheel, $65.00			280,824.56
Salaries, fees and all other compensation of officers, directors, trustees and home office employes			57,354.46
Salaries, traveling and all other expenses of agents not paid by commissions			127,578.15
Inspections (other than medical and claim)			468,243.53
Repairs and expenses (other than taxes) on real estate			7,146.05
Taxes on real estate			2,041.27
State taxes on premiums			19,149.16
Insurance department licenses and fees			5,692.67
All other licenses, fees and taxes—			
Corporation tax, State of Connecticut		$ 19,000.00	
Municipal taxes		2,020.94	21,020.94

Legal expenses			1,155.19
Advertising			2,486.33
Printing and stationery			18,289.55
Postage, telegraph, telephone and express			18,476.26
Furniture and fixtures			3,540.75
Stockholders for interest or dividends (amount declared during the year, $100,000.00)			100,000.00
Gross loss on sale or maturity of ledger assets, viz: bonds			2,582.01
Total disbursements			$ 1,226,516.23

Ledger Assets.

Book value of real estate		$ 95,100.00	
Mortgage loans on real estate, first liens, $1,024,865.00		1,024,865.00	
Book value of bonds, $2,332,155.71, and stocks, $418,353.86		2,750,509.57	
Cash in company's office		4,007.39	
Deposits in trust companies and banks on interest		139,219.70	
Other ledger assets, viz: cash in hands of agents		23,011.96	
Ledger assets			$ 4,036,713.62

Non-Ledger Assets.

Interest due and accrued, $25,965.64 on mortgages		$ 25,965.64	
Interest due and accrued, $35,154.54 on bonds		35,154.54	61,120.18
Market value of bonds and stocks over book value			52,571.78
Gross premiums in course of collection, viz.:			
Steam Boiler:			
On policies or renewals issued on or after October 1, 1908	$ 273,958.33		
On policies or renewals issued prior to October 1, 1908	126,749.79		
Fly Wheel:			
On policies or renewals issued on or after October 1, 1908	62.50		400,770.62
Gross assets			$ 4,551,176.20

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to October 1, 1908			126,749.79
Admitted assets			$ 4,424,426.41

Liabilities.

Losses and claims:			
Steam Boiler:			
In process of adjustment	$ 28,382.11		
Total		$ 28,382.11	
Total unpaid claims and expenses of settlement			$ 28,382.11

Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $86,863.17; unearned premiums fifty per cent, $43,431.58	$ 43,431.58	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $3,611,484.27; unearned premiums, pro rata, $1,842,297.58	1,842,297.58	
Total unearned premiums		1,885,729.16
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1908, viz:— Steam boiler, $54,791.67; fly wheel, $12.50		54,804.17
State, county and municipal taxes due or accrued		25,000.00
Other liabilities, viz: special and contingent reserve on account of the assumed liability for guaranteeing the faithful performance by the Boiler Inspection & Insurance Co. of Canada, of its covenants and obligations assumed under certain policies issued by that company—this company's proportion of the total premiums pertaining to such policies, viz: $17,027.25 (being 20 per cent of $85,136.25), the pro rata reserve thereon amounting to $12,476.54		12,476.54
Total amount of all liabilities, except capital		$ 2,006,391.98
Capital actually paid up in cash	1,000,000.00	
Surplus over all liabilities	1,418,034.43	
Surplus as regards policy-holders		2,418,034.43
Total liabilities		$ 4,424,426.41

Exhibit of Premiums.

	Fly Wheel	Steam Boiler
In force on the 31st day of December under this heading in last year's statement		$ 3,716,839.84
Written or renewed during the year	$ 847.50	1,379,647.76
Totals	$ 847.50	$ 5,096,487.60
Deduct expirations and cancellation		1,398,987.66
In force at the end of the year	$ 847.50	$ 3,697,499.94
Deduct amount reinsured		
Net premiums in force	$ 847.50	$ 3,697,499.94

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer, Yes, including its fourteen branches.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer, Yes.

Total amount of the company's stock owned by the directors at par value, $85,700.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer, No.

Estimated liability on unpaid losses and claims, December 31, 1907, per last annual statement		$ 70,223.05
Decrease in above estimate during the year		10,611.21
Total		$ 60,311.84
Losses and claims (less reinsurance) incurred during the year, viz:— Steam boiler, $59,005.62		59,005.62
Total		$ 119,317.46
Deduct losses and claims paid during the year, viz: Losses and claims of 1908— Steam boiler, $43,248.51	$ 43,248.51	
Losses and claims of previous years, less salvage on losses unpaid December 31, 1907— Steam boiler, $47,686.84	47,686.84	90,935.35
Losses and claims unpaid December 31, 1908		$ 28,382.11

Business in the State of Iowa During 1908.

	Risks Written	Gross Premiums on Risks written or Renewed During Year	Gross Loans Paid
Steam boiler	$ 2,314,463.00	$ 12,554.62	$ 5,978.53

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

ILLINOIS SURETY COMPANY,

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1905. Commenced business 1905.

Home Office, 206 La Salle Street, Chicago, Ill.

President, F. M. BLOUNT.
Secretary, H. W. WATKINS. Treasurer, EVAN A. EVANS.
Vice-President, HON. ALBERT J. HOPKINS.

Capital Stock.

Amount of capital paid up in cash	$250,000.00	
Amount of ledger assets December 31st of previous year	$ 372,085.58	
Extended at		$ 372,085.58

Income.

Fidelity:			
Gross premiums unpaid December 31, 1907	$ 14,108.24		
Gross premiums written and renewed during the year	90,822.26		
Total		$ 104,930.50	
Deduct reinsurance	$ 4,949.71		
Deduct return premiums on policies cancelled	13,756.41		
Deduct premiums in course of collection	17,423.49		
Total deductions		36,129.61	
Net cash received for premiums			$ 68,800.89
Surety:			
Gross premiums unpaid December 31, 1907	$ 19,320.50		
Gross premiums written and renewed during the year	228,023.46		
Total		$ 247,343.96	
Deduct reinsurance	$ 6,912.76		

Deduct return premiums on policies cancelled	24,552.64		
Deduct premiums in course of collection	24,073.16		
Total deductions		55,538.56	
Net cash received for premiums			191,805.40
Total net cash received for premiums			$ 260,606.29
Gross interest on bonds and dividends on stocks, less $975.43 accrued interest on bonds acquired during 1908		$ 19,792.07	
Gross interest on deposits in trust companies and banks		418.54	
Gross interest from all other sources		289.78	
Total gross interest and rents			20,500.39
From other sources: brokerage on business placed with other companies			2,462.83
Total income			$ 283,569.51

Disbursements.

Fidelity:			
Gross amount paid for losses	$ 9,719.76		
Deduct salvage	1,697.88		
Net amount paid policy-holders for losses		$ 8,021.88	
Surety:			
Gross amount paid for losses	$ 41,285.45		
Deduct salvage	6,210.40		
Net amount paid policy-holders for losses		35,075.05	
Total net amount paid policy-holders for losses			$ 43,096.93
Investigation and adjustment of claims, viz:— Fidelity, $229.05			229.05
Commisssions or brokerage, less amount received on return premiums and reinsurance for the following classes:— Fidelity, $15,103.85; surety, $45,605.49			60,709.34
Salaries, fees and all other compensation of officers, directors, trustees and home office employes			30,158.74
Rents			4,284.96
Taxes on real estate			14.40
State taxes on premiums			1,447.37
Insurance department licenses and fees			1,365.20
Legal expenses			5,678.62
Advertising			1,299.94
Printing and stationery			3,851.63
Postage, telegraph, telephone and express			4,254.60
Furniture and fixtures			1,885.47
Stockholders for interest or dividends (amount declared during the year, $12,500.00)			12,500.00

Other disbursements—		
Agency expense, $254.32; brokerage, $25.00; development expense, $557.23	$ 836.55	
Exchange, $56.57; general expense, $2,065.88; insurance, $14.41	2,136.56	
Traveling expense, $1,362.90; bad debts, etc., $2,355.11; bills receivable, $1,695.08	5,413.69	
Excise commission and expense, $11,872.00; auditing, $502.30	12,374.30	20,760.50
Gross decrease, by adjustment, in book value of ledger assets, viz: bonds		342.69
Total disbursements		$ 191,879.49

Ledger Assets.

Book value of bonds, $427,141.58	$ 427,141.58	
Cash in company's office	65.73	
Deposits in trust companies and banks on interest	33,848.56	
Bills receivable	2,719.73	
Ledger assets		$ 463,775.60

Non-Ledger Assets.

Interest accrued, $1,224.53 on bonds	$ 1,224.53	
Total		1,224.53
Gross premiums in course of collection, viz.:		
Fidelity:		
On policies or renewals issued on or after October 1, 1908	$ 11,945.78	
On policies or renewals issued prior to October 1, 1908	5,477.71	
Surety:		
On policies or renewals issued on or after October 1, 1908	17,920.85	
On policies or renewals issued prior to October 1, 1908	6,152.31	
Total		41,496.65
Gross assets		$ 506,496.78

Deduct Assets Not Admitted.

Bills receivable	$ 2,719.73	
Gross premiums in course of collection written prior to October 1, 1908	11,630.02	
Book value of ledger assets over market value, viz: bonds	3,631.58	17,981.33
Admitted assets		$ 488,515.45

Liabilities.

Losses and claims:			
Fidelity:			
In process of adjustment	$ 105.67		
Reported, proofs not received	100.00		
Resisted	1,169.50		
Net unpaid claims, except liability claims		$ 1,375.17	
Surety:			
In process of adjustment	$ 6,165.96		
Resisted	5,550.00		
Net unpaid claims, except liability claims		11,715.96	
Total net unpaid claims, except liability claims		$ 13,091.13	
Total unpaid claims and expenses of settlement			$ 13,091.13
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $198,671.32; unearned premiums, fifty per cent, $99,335.66		$ 99,335.66	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $34,970.59; unearned premiums, pro rata, $26,227.95		26,227.95	
Total unearned premiums			125,563.61
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1908, viz:— Fidelity, $2,326.14; surety, $4,859.87			7,186.01
State, county and municipal taxes due or accrued			2,580.64
Reinsurance			2,348.42
Total amount of all liabilities, except capital			$ 150,769.81
Capital actually paid up in cash		$ 250,000.00	
Surplus over all liabilities		87,745.64	
Surplus as regards policy-holders			337,745.64
Total liabilities			$ 488,515.45

Exhibit of Premiums.

	Fidelity	Surety
In force on the 31st day of December under this heading in last year's statement	$ 62,553.43	$ 85,408.64
Written or renewed during the year	90,822.26	228,023.46
Totals	$ 153,375.69	$ 313,432.10
Deduct expirations and cancellations	78,329.54	154,836.34
In force at the end of the year	$ 75,046.15	$ 158,595.76
Deduct amount reinsured		
Net premiums in force	$ 75,046.15	$ 158,595.76
Amount at risk December 31, 1908	21,941,238.09	18,863,784.30

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer, Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer, Yes.

Total amount of the company's stock owned by the directors at par value, $123,500.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer, No.

Estimated liability on unpaid losses and claims, December 31, 1907, per last annual statement		$ 20,999.97
Losses and claims (less reinsurance) incurred during the year, viz:—		
Fidelity, $10,266.91; surety, $32,829.46		43,096.37
Total		$ 64,096.34
Deduct losses and claims paid during the year, viz:		
Losses and claims of 1908—		
Fidelity, $8,891.74; surety, $21,013.50	$ 30,005.24	
Losses and claims of previous years, less salvage on losses unpaid December 31, 1907—		
Fidelity, $828.02; surety, $20,171.95	20,999.97	51,005.21
Losses and claims unpaid December 31, 1908		$ 13,091.13
Give the largest gross amount insured in any one risk in each of the following classes (without deduction for reinsurance):—		
Fidelity, $216,000.00; surety, $176,500.00		
Give the largest net amount insured in any one risk in each of the following classes:—		
Surety, $35,000.00		216,000.00

Business in the State of Iowa During 1908.

	Risks Written	Risks in Force	Gross Premiums on Risks Written or Renewed During Year	Gross Losses Paid
Fidelity	$ 417,300.00	$ 367,435.00	$ 1,388.43	
Surety	474,117.75	377,306.00	1,594.95	$ 22,489.18

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

LLOYDS PLATE GLASS INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated August, 1882. Commenced business September, 1882.

Home office, No. 63 William Street, New York, N. Y.

President, WILLIAM F. WOODS.
Secretary and Treasurer, CHARLES E. W. CHAMBERS.
Vice-President, GEORGE M. OLCOTT.

Capital Stock.

Amount of capital paid up in cash	$250,000.00	
Amount of ledger assets December 31st of previous year	$ 788,112.32	
Extended at		$ 788,112.32

Income.

Plate Glass:		
Gross premiums unpaid December 31, 1907	$ 97,074.07	
Gross premiums written and renewed during the year	574,719.80	
Total		$ 671,793.87
Rebate	$ 2,691.80	
Deduct return premiums on policies cancelled	29,604.79	
Deduct premiums on policies not taken	31,670.09	
Deduct premiums in course of collection	104,707.44	
Total deductions		168,674.12
Net cash received for premiums		$ 503,119.75
Total net cash received for premiums		$ 503,119.75
Gross interest on bonds and dividends on stocks, less $89.17 accrued interest on bonds acquired during 1908	$ 20,030.03	

Gross rents from company's property, including $7,000.00 for company's occupancy of its own buildings		18,985.91	
Total gross interest and rents			39,015.94
Total income			$ 542,135.69

Disbursements.

Plate Glass:			
Gross amount paid for losses	$ 189,878.19		
Deduct salvage	5,551.50		
Net amount paid policy-holders for losses		$ 184,326.69	
Total net amount paid policy-holders for losses			$ 184,326.69
Commisssions or brokerage, less amount received on return premiums and reinsurance for the following classes:—			
Plate glass, $175,226.22			175,226.22
Salaries, fees and all other compensation of officers, directors, trustees and home office employes			57,298.32
Salaries, traveling and all other expenses of agents not paid by commissions			582.61
Rents, including $7,000.00 for company's occupancy of its own buildings			8,023.42
Repairs and expenses (other than taxes) on real estate			4,686.08
Taxes on real estate			6,133.45
State taxes on premiums			6,664.23
Insurance department licenses and fees			6,301.90
All other licenses, fees and taxes—			
County taxes	$ 28.23		
City licenses and taxes	799.61		
Canadian licenses, taxes and fees	907.27		1,735.11
Legal expenses			1,398.91
Advertising			2,479.36
Printing and stationery			2,945.21
Postage, telegraph, telephone and express			5,124.98
Furniture and fixtures			40.00
Stockholders for interest or dividends (amount declared during the year, $50,000.00)			50,000.00
Other disbursements—			
Interest on borrowed money	$ 243.45		
Sundries	3,802.15		
Total			4,045.60
Agents' balances charged off			31.21
Gross loss on sale or maturity of ledger assets, viz: bonds			702.81
Total disbursements			$ 517,746.11

Ledger Assets.

Book value of real estate	$ 245,763.18	
Book value of bonds, $250,280.84, and stocks, $285,862.79	536,143.63	
Cash in company's office	10,992.60	
Deposits in trust companies and banks not on interest	19,602.49	
Ledger assets		$ 812,501.90

Non-Ledger Assets.

Interest accrued, $3,004.98 on bonds		$ 3,004.98	
Rents accrued, $295.83 on company's property or lease		295.83	3,300.81
Market value of real estate over book value			19,236.82
Gross premiums in course of collection, viz.:			
Plate Glass:			
On policies or renewals issued on or after October 1, 1908	$ 101,941.30		
On policies or renewals issued prior to October 1, 1908	2,766.14		
Total		$ 104,707.44	
Other non-ledger assets, viz:—			
Salvage glass on hand		7,689.32	
Sundry accounts		145.00	112,541.76
Gross assets			$ 947,581.29

Deduct Assets Not Admitted.

Salvage glass on hand		$ 7,689.32	
Sundry accounts		145.00	
Gross premiums in course of collection written prior to October 1, 1908		2,766.14	
Book value of ledger assets over market value, viz:—			
Bonds	$ 12,710.84		
Stocks	38,912.79	51,623.63	62,224.09
Admitted assets			$ 885,357.20

Liabilities.

Losses and claims:			
Plate Glass:			
Adjusted	$ 13,533.10		
In process of adjustment	5,202.14		
Net unpaid claims, except liability claims		$ 18,735.24	
Total net unpaid claims, except liability claims		$ 18,735.24	
Total unpaid claims and expenses of settlement			$ 18,735.24

Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $436,668.97; unearned premiums fifty per cent, $218,334.49	$ 218,334.49	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $124,705.58; unearned premiums, pro rata, $64,034.66	64,034.66	
Total unearned premiums		282,369.15
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1908, viz:—		
Plate glass, $33,980.43		33,980.43
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		16.01
State, county and municipal taxes due or accrued		6,500.00
Return premiums		2,635.08
Total amount of all liabilities, except capital		$ 344,235.91
Capital actually paid up in cash	$ 250,000.00	
Surplus over all liabilities	291,121.29	
Surplus as regards policy-holders		541,121.29
Total liabilities		$ 885,357.20

Exhibit of Premiums.

	Plate Glass
In force on the 31st day of December under this heading in last year's statement	$ 545,619.38
Written or renewed during the year	574,719.80
Totals	$ 1,120,339.18
Deduct expirations and cancellations	558,964.63
In force at the end of the year	$ 561,374.55
Deduct amount reinsured	
Net premiums in force	$ 561,374.55

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer, Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer, Yes.

Total amount of the company's stock owned by the directors at par value, $99,000.00

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer, No.

Estimated liability on unpaid losses and claims, December 31, 1907, per last annual statement		$ 26,113.21
Losses and claims (less reinsurance) incurred during the year, viz:—		
Plate glass, $172,967.84; credit, plus increase salvage glass, $3,980.88		176,948.72
Total		$ 203,061.93
Deduct losses and claims paid during the year, viz:		
Losses and claims of 1908—		
Plate glass, $158,213.48	$ 158,213.48	
Losses and claims of previous years, less salvage on losses unpaid December 31, 1907—		
Plate glass, $26,113.21	26,113.21	184,326.69
Losses and claims unpaid December 31, 1908		$ 18,735.24

Business in the State of Iowa During 1908.

	Risks Written	Risks in Force	Gross Premiums on Risks Written or Renewed During Year	Gross Losses Paid
Plate glass	$ 317,756.00	$ 295,393.00	$ 6,931.23	$ 2,374.91
Totals	$ 317,756.00	$ 295,393.00	$ 6,931.23	$ 2,374.91

Gross premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, return premiums and other expenses, $6,554.19.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

UNITED STATES BRANCH OF THE
LONDON GUARANTEE & ACCIDENT COMPANY, LIMITED, OF LONDON, ENGLAND,

Organized under the laws of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1869. Commenced business in United States, 1892.

Home office for the United States, 206 La Salle Street, Chicago, Ill.

General Manager, A. W. MASTERS.

Capital Stock.

Statutory deposit	$300,000.00	
Amount of ledger assets December 31st of previous year	$ 2,119,285.19	
Extended at		$ 2,119,285.19

Income.

Accident:			
Gross premiums unpaid December 31, 1907	$ 9,323.67		
Gross premiums written and renewed during the year	71,582.22		
Total		$ 80,905.89	
Deduct reinsurance	$ 6,716.98		
Deduct return premiums on policies cancelled	1,222.94		
Deduct premiums on policies not taken	8,680.60		
Deduct premiums in course of collection	9,185.85		
Total deductions		25,806.37	
Net cash received for premiums			$ 55,099.52
Health:			
Gross premiums unpaid December 31, 1907	$ 266.00		
Gross premiums written and renewed during the year	2,894.51		
Total		$ 3,160.51	
Deduct reinsurance	$ 322.36		
Deduct return premiums on policies cancelled	91.85		
Deduct premiums on policies not taken	511.90		
Deduct premiums in course of collection	806.88		
Total deductions		1,732.99	
Net cash received for premiums			1,427.52
Liability:			
Gross premiums unpaid December 31, 1907	$ 323,838.13		
Gross premiums written and renewed during the year	1,768,326.76		
Total		$ 2,092,164.89	
Deduct reinsurance	$ 6,701.64		
Deduct return premiums on policies cancelled	107,387.34		
Deduct premiums on policies not taken	129,435.59		
Deduct premiums in course of collection	349,646.44		
Total deductions		593,171.01	
Net cash received for premiums			1,498,993.88

Steam Boiler:			
Gross premiums written and renewed during the year	$ 7,664.50		
Total		$ 7,664.50	
Deduct reinsurance	$ 801.50		
Deduct premiums on policies not taken	515.00		
Deduct premiums in course of collection	3,975.00		
Total deductions		5,291.50	
Net cash received for premiums			2,373.00
Burglary and Theft:			
Gross premiums written and renewed during the year	$ 31,424.37		
Total		$ 31,424.37	
Deduct reinsurance	$ 1,991.73		
Deduct return premiums on policies cancelled	1,234.31		
Deduct premiums on policies not taken	3,255.76		
Deduct premiums in course of collection	9,704.77		
Total deductions		16,186.57	
Net cash received for premiums			15,237.80
Credit:			
Gross premiums unpaid December 31, 1907	$ 2,125.00		
Gross premiums written and renewed during the year	105,098.42		
Total		$ 107,223.42	
Deduct premiums on policies not taken	$ 6,039.52		
Deduct premiums in course of collection	5,400.00		
Total deductions		11,439.52	
Net cash received for premiums			95,783.90
Automobile Property Damage:			
Gross premiums unpaid December 31, 1907	$ 155.00		
Gross premiums written and renewed during the year	6,301.08		
Total		$ 6,456.08	
Deduct return premiums on policies cancelled	338.36		
Deduct premiums on policies not taken	347.60		
Deduct premiums in course of collection	963.80		
Total deductions		1,649.76	
Net cash received for premiums			4,806.32

Workmen's Collective:			
Gross premiums unpaid December 31, 1907	$ 14,287.43		
Gross premiums written and renewed during the year	90,883.69		
Total		$ 105,171.12	
Deduct return premiums on policies cancelled	6,025.73		
Deduct premiums on policies not taken	3,184.00		
Deduct premiums in course of collection	10,681.51		
Total deductions		19,891.24	
Net cash received for premiums			85,279.88
Total net cash received for premiums			$ 1,759,001.82
Gross interest on bonds and dividends on stocks, less $1,821.06 accrued interest on bonds acquired during 1908		$ 73,282.32	
Gross interest on deposits in trust companies and banks		1,455.16	
Total gross interest and rents			74,737.48
Total income			$ 1,833,739.30

Disbursements.

Accident:			
Gross amount paid for losses	$ 39,819.14		
Deduct reinsurance	5,108.41		
Net amount paid policy-holders for losses		$ 34,710.73	
Health:			
Gross amount paid for losses	$ 100.00		
Deduct reinsurance	50.00		
Net amount paid policy-holders for losses		50.00	
Liability:			
Gross amount paid for losses	$ 551,041.29		
Net amount paid policy-holders for losses		551,041.29	
Burglary and Theft:			
Gross amount paid for losses	$ 852.50		
Deduct reinsurance	15.64		
Net amount paid policy-holders for losses		836.86	
Credit:			
Gross amount paid for losses	$ 67,686.32		
Deduct salvage	12,995.99		
Net amount paid policy-holders for losses		54,690.33	

Automobile Property Damage:			
Gross amount paid for losses	$ 251.00		
Net amount paid policy-holders for losses		251.00	
Workmen's Collective:			
Gross amount paid for losses	$ 26,987.13		
Net amount paid policy-holders for losses		26,987.13	
Total net amount paid policy-holders for losses			$ 668,567.34
Investigation and adjustment of claims, viz:—			
Accident, $1,842.47; liability, $224,572.76; burglary and theft, $14.90; credit, $2,041.35; automobile property damage, $66.54			228,538.02
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:—			
Accident, $18,866.69; health, $527.83; liability, $406,393.31; steam boiler, $272.62; burglary and theft, $5,018.79; credit, $28,735.18; automobile property damage, $1,321.73; workmen's collective, $19,810.91			480,947.06
Salaries, fees and all other compensation of officers, directors, trustees and home office employes			92,054.90
Salaries, traveling and all other expenses of agents not paid by commissions			36,538.44
Inspections (other than medical and claim)			12,781.10
Rents			6,979.64
State taxes on premiums			24,988.85
Insurance department licenses and fees			2,060.00
All other licenses, fees and taxes—			
Municipal and state licenses	$ 1,458.00		
Advertising statement (legal requirement)	475.83		
Income tax on sterling bonds	187.66		
Consular fees	333.64		2,455.13
Legal expenses			2,276.40
Advertising			3,935.60
Printing and stationery			15,840.19
Postage, telegraph, telephone and express			5,496.32
Furniture and fixtures			3,499.87
Stockholders for interest or dividends, remitted Home Office			124,737.48
Other disbursements—			
General expense	$ 7,614.43		
Traveling expenses	2,688.79		
Exchange	574.50		
Bureau and Agency reports	1,935.90		12,813.62
Total disbursements			$ 1,724,509.96

Ledger Assets.

Book value of bonds, $2,106,750.30	$ 2,106,750.30	
Cash in company's office	1,671.61	
Deposits in trust companies and banks not on interest	108,000.00	
Other ledger assets, viz.—		
Agents' balances	12,092.62	
Ledger assets		$ 2,228,514.53

Non-Ledger Assets.

Interest accrued, $28,091.38 on bonds		28,091.38
Gross premiums in course of collection, viz.—		
Accident:		
On policies or renewals issued on or after October 1, 1908	$ 8,742.20	
On policies or renewals issued prior to October 1, 1908	443.65	
Health:		
On policies or renewals issued on or after October 1, 1908	$ 771.88	
On policies or renewals issued prior to October 1, 1908	35.00	
Liability:		
On policies or renewals issued on or after October 1, 1908	$ 331,280.90	
On policies or renewals issued prior to October 1, 1908	18,365.54	
Steam Boiler:		
On policies or renewals issued on or after October 1, 1908	$3,475.00	
On policies or renewals issued prior to October 1, 1908	500.00	
Burglary and Theft:		
On policies or renewals issued on or after October 1, 1908	$ 9,704.77	
Credit:		
On policies or renewals issued on or after October 1, 1908	$ 5,400.00	
Automobile Property Damage:		
On policies or renewals issued on or after October 1, 1908	963.80	
Workmen's Collective:		
On policies or renewals issued on or after October 1, 1908	$ 9,730.46	
On policies or renewals issued prior to October 1, 1908	951.05	
Total		390,364.25
Gross assets		$ 2,646,970.16

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to October 1, 1908		$ 20,295.24	
Book value of ledger assets over market value, viz:—			
Bonds	$ 114,202.53		
Agents' balances	12,092.62	126,295.15	146,590.39
Admitted assets			$ 2,500,379.77

Liabilities.

Losses and claims:			
Accident:			
Reported, proofs not received	$ 13,305.00		
Resisted	15,000.00		
Total	$ 28,305.00		
Deduct reinsurance	5,000.00		
Net unpaid claims, except liability claims		$ 23,305.00	
Health:			
Reported, proofs not received	$ 125.00		
Net unpaid claims, except liability claims		125.00	
Burglary and Theft:			
Reported, proofs not received	$ 725.00		
Net unpaid claims, except liability claims		725.00	
Credit:			
Reported, proofs not received	$ 5,050.00		
Resisted	1,000.00		
Net unpaid claims, except liability claims		6,050.00	
Workmen's Collective:			
Reported, proofs not received	$ 8,906.00		
Net unpaid claims, except liability claims		8,906.00	
Total net unpaid claims, except liability claims		$ 39,111.00	
Special reserve for unpaid liability losses		770,709.47	
Special reserve for credit losses on policies expiring in October, November, and December, 1908, being fifty per cent of $37,458.01, gross premiums received on said policies, less $1,300.00, paid during said months on losses under said policies		17,429.00	
Total unpaid claims and expenses of settlement			$ 827,249.47

Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $1,202,012.26; unearned premiums fifty per cent, $601,006.12	$ 601,006.12	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $149,471.22; unearned premiums, pro rata, $81,148.59	81,148.59	
Total unearned premiums		682,154.71
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1908, viz.— Accident, $3,059.77; health, $270.16; liability, $91,102.24; steam boiler, $955.62; burglary and theft, $3,396.67; credit, $1,620.00; automobile property damage, $265.04; workmen's collective, $2,432.62		103,102.12
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		4,979.92
State, county and municipal taxes due or accrued		30,000.00
Reinsurance		1,065.41
Other liabilities, viz:— Contingent reserve	$ 100,000.00	
Additional reserve for credit insurance losses	30,000.00	130,000.00
Total amount of all liabilities, except capital		$ 1,778,551.63
Statutory deposit	$ 300,000.00	
Surplus over all liabilities	421,828.14	
Surplus as regards policy-holders		721,828.14
Total liabilities		$ 2,500,379.77

Exhibit of Premiums.

	Accident	Health	Liability
In force on the 31st day of December under this heading in last year's statement	$ 60,082.99	$ 1,128.00	$ 1,057,049.20
Written or renewed during the year	71,582.22	2,894.51	1,768,326.76
Totals	$ 131,665.21	$ 4,022.51	$ 2,825,375.96
Deduct expirations and cancellations	72,489.35	1,683.13	1,688,254.63
In force at the end of the year	$ 59,175.86	$ 2,339.38	$ 1,137,121.93
Deduct amount reinsured	643.75	90.00	5,725.67
Net premiums in force	$ 58,532.11	$ 2,249.38	$ 1,131,396.26

Exhibits of Premiums—Continued

	Automobile Property Damage	Steam Boiler
In force on the 31st day of December under this heading in last year's statement	$ 508.50	
Written or renewed during the year	6,301.08	$ 7,664.50
Totals	$ 6,809.58	$ 7,664.50
Deduct expirations and cancellations	1,574.85	525.00
In force at the end of the year	$ 5,234.73	$ 7,139.50
Deduct amount reinsured		
Net premiums in force	$ 5,234.73	$ 7,139.50

	Burglary and Theft	Credit	Workmen's Collective
In force on the 31st day of December under this heading in last year's statement		$ 81,002.74	$ 32,092.24
Written or renewed during the year	31,424.37	105,098.42	90,883.69
Totals	$ 31,424.37	$ 186,101.16	$ 122,885.93
Deduct expirations and cancellations	4,680.29	102,716.74	82,592.06
In force at the end of the year	$ 26,744.08	$ 83,384.42	$ 40,293.87
Deduct amount reinsured	3,490.87		
Net premiums in force	$ 23,253.21	$ 83,384.42	$ 40,293.87

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer, Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer, Yes.

Total amount of the company's stock owned by the directors at par value, none.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer, No.

Estimated liability on unpaid losses and claims, December 31, 1907, per last annual statement	$ 828,072.78
Increase in above estimates during the year	85,425.10
Total	$ 913,497.88
Losses and claims (less reinsurance) incurred during the year, viz:— Accident, $35,529.16; health, $125.00; liability, $695,910.26; burglary and theft, $1,576.76; credit, $89,399.85; automobile property damage, $317.54; workmen's collective, $17,998.38	840,856.95
Total	$ 1,754,354.83

Deduct losses and claims paid during the year, viz:		
Losses and claims of 1908—		
Accident, $22,984.16; liability, $149,462.89; burglary and theft, $851.76; automobile property damage, $317.54; workmen's collective, $10,454.81	$ 184,071.16	
Losses and claims of previous years, less salvage on losses unpaid December 31, 1907—		
Accident, $13,569.04; health, $50.00; liability, $626,151.16; credit, $56,731.68; workmen's collective, $16,532.32	713,034.20	
		$ 897,105.36
Losses and claims unpaid December 31, 1908		$ 857,249.47

Give the largest gross amount insured in any one risk in each of the following classes (without deduction for reinsurance):—

Accident, $25,000.00; health, $50.00 per week; liability, $40,000.00; steam boiler, $50,000.00; burglary and theft, $50,000.00; credit, $50,000.00; automobile property damage, $1,000.00; workmen's collective, $10,000.00

Business in the State of Iowa During 1908.

	Risks Written	Risks in Force	Gross Premiums on Risks Written or Renewed During Year	Gross Losses Paid
Accident	$ 364,650.00	$ 349,650.00	$ 1,023.65	$ 425.47
Health	1,250.00	1,250.00	17.50	
Liability	4,605,000.00	3,745,000.00	61,148.24	40,379.85
Steam boiler	10,000.00	10,000.00	70.00	
Totals	$ 4,980,900.00	$ 4,105,900.00	$ 62,259.39	$ 40,805.32

Gross premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, return premiums and other expenses, $62,259.39.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

MASSACHUSETTS BONDING & INSURANCE COMPANY,

Organized under the laws of the State of Massachusetts, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated July 29, 1907. Commenced business November 26, 1907.

Home office, 77-81 State Street, Boston, Mass.

President, T. E. FALVEY.
Secretary, JOHN T. BURNETT. Treasurer, JOHN T. BURNETT.
Vice-Presidents, JOSEPH H. O'NEIL, JAMES L. RICHARDS, EARL M. LANPHEAR.

Capital Stock.

Amount of capital paid up in cash	$ 500,000.00		
Amount of ledger assets December 31st of previous year		$ 732,757.28	
Extended at			$ 732,757.28

Income.

Fidelity:			
Gross premiums unpaid December 31, 1907	$ 1,854.92		
Gross premiums written and renewed during the year	106,621.82		
Total		$ 108,476.74	
Deduct reinsurance	$ 2,378.96		
Deduct premiums on policies not taken	7,379.56		
Deduct premiums in course of collection	24,175.03		
Total deductions		33,933.55	
Net cash received for premiums			$ 74,543.19
Surety:			
Gross premiums unpaid December 31, 1907	$ 1,959.15		
Gross premiums written and renewed during the year	156,717.85		
Total		$ 158,677.00	

Deduct reinsurance	$ 8,187.00		
Deduct premiums on policies not taken	11,375.48		
Deduct premiums in course of collection	21,562.27		
Total deductions		41,124.75	
Net cash received for premiums			117,552.25
Burglary and Theft:			
Gross premiums unpaid December 31, 1907	$ 1,132.39		
Gross premiums written and renewed during the year	72,574.05		
Total		$ 73,706.44	
Deduct reinsurance	$ 4,432.99		
Deduct premiums on policies not taken	15,183.24		
Deduct premiums in course of collection	18,003.20		
Total deductions		37,619.43	
Net cash received for premiums			36,087.01
Total net cash received for premiums		$	228,182.45
Gross interest on bonds and dividends on stocks, less $2,277.79 accrued interest on bonds acquired during 1908		$ 22,503.21	
Gross interest on deposits in trust companies and banks		3,328.91	
Total gross interest and rents			25,832.12
From other sources—			
Check, account collateral credited into salvage			100.00
Total income		$	254,114.57

Disbursements.

Fidelity:			
Gross amount paid for losses	$ 176.96		
Deduct salvage	83.75		
Net amount paid policy-holders for losses		$ 93.21	
Burglary and Theft:			
Gross amount paid for losses	$ 6,699.23		
Deduct reinsurance	500.00		
Deduct salvage	48.12		
Total deduction	$548.12		
Net amount paid policy-holders for losses		6,151.11	
Total net amount paid policy-holders for losses		$	6,244.32

Investigation and adjustment of claims, viz:—			
Burglary and theft, $37.35			37.35
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:—			
Fidelity, $20,207.76; surety, $33,452.37; burglary and theft, $10,004.24			63,664.37
Salaries, fees and all other compensation of officers, directors, trustees and home office employes			48,204.89
Salaries, traveling and all other expenses of agents not paid by commissions			4,322.29
Rents			7,772.91
Insurance department licenses and fees			14,445.35
Legal expenses			1,941.12
Advertising			5,433.35
Printing and stationery			12,148.99
Postage, telegraph, telephone and express			4,792.20
Furniture and fixtures			3,764.55
Other disbursements—			
Traveling expenses	$ 6,414.21		
General expenses	2,466.59		
Improvements on leased building	3,450.32		
Insurance on officer's bonds	211.60		12,542.72
Total disbursements		$	185,314.41

Ledger Assets.

Book value of bonds, $626,563.87	$ 626,563.87	
Cash in company's office	28,815.14	
Deposits in trust companies and banks on interest	146,178.43	
Ledger assets	$	801,557.44

Non-Ledger Assets.

Interest due and accrued, $3,055.40 on bonds			3,055.40
Market value of bonds and stocks over book value			23,036.13
Gross premiums in course of collection, viz.:			
Fidelity:			
On policies or renewals issued on or after October 1, 1908	$ 21,652.56		
On policies or renewals issued prior to October 1, 1908	2,522.47		
Surety:			
On policies or renewals issued on or after October 1, 1908	14,518.36		
On policies or renewals issued prior to October 1, 1908	7,043.91		
Burglary and Theft:			
On policies or renewals issued on or after October 1, 1908	$ 17,160.89		
On policies or renewals issued prior to October 1, 1908	842.31		
Total		63,740.50	
Gross assets		$	891,389.47

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to October 1, 1908	$ 10,408.69	
Book value of ledger assets over market value, viz:—		
Collateral credited to salvage	100.00	10,508.69
Admitted assets		$ 880,880.78

Liabilities.

Losses and claims:			
Fidelity:			
In process of adjustment	$ 1,528.10		
Net unpaid claims, except liability claims		$ 1,528.10	
Surety:			
In process of adjustment	$ 3,111.93		
Resisted	350.00		
Net unpaid claims, except liability claims		2,461.93	
Burglary and Theft:			
In process of adjustment	$ 396.35		
Reported, proofs not received	1,552.25		
Total	$ 1,948.60		
Deduct reinsurance	$ 7.50		
Net unpaid claims, except liability claims		1,941.10	
Total unpaid claims except liability claims			
Total unpaid claims and expenses of settlement			$ 6,931.13
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $246,150.24; unearned premiums fifty per cent, $123,075.11		$ 123,075.11	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $22,339.86; unearned premiums, pro rata, $22,339.86		22,339.86	
Total unearned premiums			145,414.97
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1908, viz:— Fidelity, $3,722.63; surety, $6,318.26; burglary and theft, $2,011.88			12,052.77
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued			8,063.28
State, county and municipal taxes due or accrued			3,794.60
Return premiums			21.46
Reinsurance			1,811.63
Advance premiums (one hundred per cent)			964.60
Total amount of all liabilities, except capital			$ 179,054.44

Capital actually paid up in cash	$ 500,000.00	
Surplus over all liabilities	201,826.34	
Surplus as regards policy-holders		701,826.34
Total liabilities		$ 880,880.78

Exhibit of Premiums.

	Fidelity	Surety	Burglary and Theft
In force on the 31st day of December under this heading in last year's statement	$ 2,610.35	$ 2,662.46	$ 1,387.39
Written or renewed during the year	106,621.82	156,717.85	72,574.05
Totals	$ 109,232.17	$ 159,380.31	$ 73,961.44
Deduct expirations and cancellations	18,985.13	21,802.66	16,485.45
In force at the end of the year	$ 90,247.04	$ 137,577.65	$ 57,475.99
Deduct amount reinsured	2,113.32	8,858.37	5,838.89
Net premiums in force	$ 88,133.72	$ 128,719.28	$ 51,637.10

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer, Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer, Yes.

Total amount of the company's stock owned by the directors at par value, $224,000.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer, No.

Losses and claims (less reinsurance) incurred during the year, viz:— Fidelity, $1,621.31; surety, $3,461.93; burglary and theft, $8,092.21	$ 13,175.45
Deduct losses and claims paid during the year, viz: Losses and claims of 1908— Fidelity, $93.21; burglary and theft, $6,151.11	6,244.32
Losses and claims unpaid December 31, 1908	$ 6,931.13

Give the largest gross amount insured in any one risk in each of the following classes (without deduction for reinsurance):—

Fidelity, $150,000.00 surety, $500,000.00; burglary and theft, $100,000.00

Business in the State of Iowa During 1908.

	Risks Written	Risks in Force	Gross Premiums on Risks Written or Renewed During Year
Fidelity	$ 500,100.00	$ 496,600.00	$ 1,553.08
Surety	96,070.50	79,789.00	860.08
Burglary	302,700.00	302,700.00	1,006.56
Totals	$ 898,870.50	$ 879,089.00	$ 3,419.72

Gross premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, return premiums and other expenses, $2,862.76.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

MARYLAND CASUALTY COMPANY,

Organized under the laws of the State of Maryland, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated February 8, 1898. Commenced business March 1, 1898.

Home office, Maryland Casualty Building, Baltimore, Md.

President, JOHN T. STONE.
Secretary, JAMES F. MITCHELL. Treasurer, JAMES H. PATTON.
Vice-Presidents, AUBREY PEARRY, SEYMOUR MANDELBAUM, F. HIGHLAND BURNS.

Capital Stock.

Amount of capital paid up in cash	$750,000.00	
Amount of ledger assets December 31st of previous year	$ 3,518,123.80	
Extended at		$ 3,518,123.80

Income.

Accident:			
Gross premiums unpaid December 31, 1907	$ 113,046.20		
Gross premiums written and renewed during the year	1,269,960.15		
Total		$ 1,383,006.35	
Deduct reinsurance	$ 36,861.30		
Deduct return premiums on policies cancelled	166,987.84		
Deduct premiums on policies not taken	153,575.31		
Deduct premiums in course of collection	151,824.27		
Total deductions		509,248.72	
Net cash received for premiums			$ 873,757.63
Health:			
Gross premiums unpaid December 31, 1907	$ 8,397.40		
Gross premiums written and renewed during the year	117,370.87		
Total		$ 125,768.27	
Deduct reinsurance	$ 298.54		
Deduct return premiums on policies cancelled	24,364.86		
Deduct premiums on policies not taken	16,226.77		
Deduct premiums in course of collection	12,559.53		
Total deductions		53,449.70	
Net cash received for premiums			72,318.57
Liability:			
Gross premiums unpaid December 31, 1907	$ 336,925.87		
Gross premiums written and renewed during the year	1,997,998.03		
Total		$ 2,334,923.90	
Deduct reinsurance	493.00		
Deduct return premiums on policies cancelled	338,789.46		
Deduct premiums on policies not taken	55,464.02		
Deduct premiums in course of collection	268,324.74		
Total deductions		663,071.22	
Net cash received for premiums			1,671,852.68
Plate Glass:			
Gross premiums unpaid December 31, 1907	$ 37,972.20		
Gross premiums written or renewed during the year	337,937.94		
Total		$ 375,910.14	
Deduct reinsurance	$ 12.50		
Deduct return premiums on policies cancelled	26,946.12		
Deduct premiums on policies not taken	37,140.45		

Deduct premiums in course of collection	43,695.48		
Total deductions		107,794.55	
Net cash received for premiums			268,115.59
Steam Boiler:			
Gross premiums unpaid December 31, 1907	$ 38,076.41		
Gross premiums written or renewed during the year	237,902.65		
Total		$ 275,979.06	
Deduct return premiums on policies cancelled	$ 38,921.42		
Deduct premiums on policies not taken	24,762.02		
Deduct premiums in course of collection	28,507.21		
Total deductions		92,190.65	
Net cash received for premiums			183,788.41
Burglary and Theft:			
Gross premiums unpaid December 31, 1907	$ 53,485.94		
Gross premiums written or renewed during the year	368,845.85		
Total		$ 422,331.79	
Deduct reinsurance	$ 23,469.48		
Deduct return premiums on policies cancelled	41,220.55		
Deduct premiums on policies not taken	38,014.28		
Deduct premiums in course of collection	47,258.88		
Total deductions		149,963.19	
Net cash received for premiums			272,368.60
Sprinkler:			
Gross premiums unpaid December 31, 1907	$ 25,045.10		
Gross premiums written and renewed during the year	177,739.54		
Total		$ 202,784.64	
Deduct return premiums on policies cancelled	$ 27,316.14		
Deduct premiums on policies not taken	9,105.38		
Deduct premiums in course of collection	23,132.90		
Total deductions		59,554.42	
Net cash received for premiums			143,230.22

Fly Wheel:			
Gross premiums written or renewed during the year	$ 22,459.27		
Total		$ 22,459.27	
Deduct return premiums on policies cancelled	$ 1,162.67		
Deduct premiums on policies not taken	1,980.74		
Deduct premiums in course of collection	3,154.49		
Total deductions		6,297.90	
Net cash received for premiums			16,161.37
Automobile Property Damage:			
Gross premiums written or renewed during the year	$ 14,166.88		
Total		$ 14,166.88	
Deduct return premiums on policies cancelled	$ 909.01		
Deduct premiums on policies not taken	1,187.58		
Deduct premiums in course of collection	1,891.51		
Total deductions		3,988.10	
Net cash received for premiums			10,178.78
Workmen's Collective:			
Gross premiums written and renewed during the year	$ 30,110.58		
Total		$ 30,110.58	
Deduct return premiums on policies cancelled	$ 5,014.88		
Deduct premiums on policies not taken	634.76		
Deduct premiums in course of collection	3,815.17		
Total deductions		9,464.81	
Net cash received for premiums			20,645.77
Total net cash received for premiums			$ 3,532,417.62
Gross interest on bonds and dividends on stocks, less $20,636.68 accrued interest on bonds acquired during 1908		$ 120,454.21	
Gross interest on deposits in trust companies and banks		1,361.21	
Gross interest from all other sources		5,885.99	
Gross rents from company's property, including $17,787.19 for company's occupancy of its own buildings		36,518.44	164,219.85

Gross profit on sale or maturity of ledger assets, viz.: Bonds	$ 6,566.05	
Stocks	250.00	6,816.05
Gross increase, by adjustment, in book value of ledger assets, viz: Bonds	$ 110,528.77	
Stocks	7,225.00	117,753.77
Total income		$ 3,821,207.29

Disbursements.

Accident:		
Gross amount paid for losses	$ 427,606.53	
Deduct reinsurance	18,684.80	
Net amount paid policy-holders for losses		$ 408,921.73
Health:		
Gross amount paid for losses	$ 43,863.22	
Deduct reinsurance	304.55	
Net amount paid policy-holders for losses		43,558.67
Liability:		
Gross amount paid for losses	$ 619,825.63	
Net amount paid policy-holders for losses		619,825.63
Plate Glass:		
Gross amount paid for losses	$ 115,150.41	
Deduct reinsurance	35.60	
Net amount paid policy-holders for losses		115,114.81
Steam Boiler:		
Gross amount paid for losses	$ 10,960.12	
Net amount paid policy-holders for losses		10,960.12
Burglary and Theft:		
Gross amount paid for losses	$ 85,358.35	
Deduct reinsurance	5,031.45	
Net amount paid policy-holders for losses		80,326.90
Sprinkler:		
Gross amount paid for losses	$ 38,592.77	
Net amount paid policy-holders for losses		38,592.77
Fly Wheel:		
Gross amount paid for losses	$ 10,933.66	
Net amount paid policy-holders for losses		10,933.66

Automobile Property Damage:			
Gross amount paid for losses	$ 1,762.91		
Net amount paid policy-holders for losses		1,762.91	
Workmen's Collective:			
Gross amount paid for losses	$ 8,611.26		
Net amount paid policy-holders for losses		8,611.26	
Total net amount paid policy-holders for losses			$ 1,338,608.46
Investigation and adjustment of claims, viz:— Accident, $7,086.83; health, $456.72; liability, $231,069.93; plate glass, $233.25; steam boiler, 1,022.03; burglary and theft, $3,823.15; sprinkler, $1,098.39; fly wheel, $144.45; automobile property damage, $155.75; workmen's collective, $1,688.81			246,779.31
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:— Accident, $305,717.25; health, $23,248.50; liability, $404,837.71; plate glass, $91,115.77; steam boiler, $44,950.49; burglary and theft, $78,043.29; sprinkler, $34,801.53; fly wheel, 4,805.45; automobile property damage, $2,497.77; workmen's collective, $5,064.73			995,082.49
Salaries, fees and all other compensation of officers, directors, trustees and home office employes			177,363.75
Salaries, traveling and all other expenses of agents not paid by commissions			199,685.51
Medical examiners' fees and salaries			2,850.00
Inspections (other than medical and claim)			87,625.58
Rents, including $17,787.19 for company's occupancy of its own buildings			17,787.19
Repairs and expenses (other than taxes) on real estate			10,328.57
Taxes on real estate			6,198.96
State taxes on premiums			42,908.55
Insurance department licenses and fees			13,586.47
All other licenses, fees and taxes—			
Municipal licenses	$ 4,515.49		
Tax on capital	11,176.28		15,691.77
Legal expenses			1,250.00
Advertising			45,515.77
Printing and stationery			31,335.33
Postage, telegraph, telephone and express			5,902.33
Furniture and fixtures			7,137.99
Stockholders for interest or dividends (amount declared during the year, $112,500.00)			112,500.00
Other disbursements—			
General expense	$ 7,814.76		
Traveling	2,124.21		9,938.97

Gross loss on sale or maturity of ledger assets, viz: Bonds		935.00
Gross decrease, by adjustment, in book value of ledger assets, viz: Bonds	$ 4,809.25	
Stocks	5,900.00	10,709.25
Total disbursements		$ 3,379,721.25

Ledger Assets.

Book value of real estate	$ 506,630.98	
Book value of bonds, $3,040,271.01, and stocks, $179,225.00	3,219,496.01	
Cash in company's office	26,180.84	
Deposits in trust companies and banks not on interest	41,123.42	
Deposits in trust companies and banks on interest	34,573.23	
Bills receivable	7,180.90	
Other ledger, assets, viz:—		
Ground rent	$ 100,000.00	
Agents' balances	24,424.46	
	124,424.46	
Ledger assets		$ 3,959,609.84

Non-Ledger Assets.

Interest accrued, $20,636.68 on bonds		20,636.68
Gross premiums in course of collection, viz:—		
Accident:		
On policies or renewals issued on or after October 1, 1908	$ 147,073.26	
On policies or renewals issued prior to October 1, 1908	$ 4,751.01	
Health:		
On policies or renewals issued on or after October 1, 1908	11,946.14	
On policies or renewals issued prior to October 1, 1908	613.39	
Liability:		
On policies or renewals issued on or after October 1, 1908	240,767.38	
On policies or renewals issued prior to October 1, 1908	27,556.90	
Plate Glass:		
On policies or renewals issued on or after October 1, 1908	42,896.52	
On policies or renewals issued prior to October 1, 1908	798.96	
Steam Boiler:		
On policies or renewals issued on or after October 1, 1908	27,701.27	
On policies or renewals issued prior to October 1, 1908	805.94	

Burglary and Theft:		
On policies or renewals issued on or after October 1, 1908	46,679.81	
On policies or renewals issued prior to October 1, 1908	579.07	
Sprinkler:		
On policies or renewals issued on or after October 1, 1908	22,853.40	
On policies or renewals issued prior to October 1, 1908	279.50	
Fly Wheel:		
On policies or renewals issued on or after October 1, 1908	3,154.49	
Automobile Property Damage:		
On policies or renewals issued on or after October 1, 1908	1,697.72	
On policies or renewals issued prior to October 1, 1908	194.25	
Workmen's Collective:		
On policies or renewals issued on or after October 1, 1908	3,809.57	
On policies or renewals issued prior to October 1, 1908	5.60	
Total		584,164.18
Gross assets		$ 4,564,410.70

Deduct Assets Not Admitted.

Bills receivable	$ 7,180.90	
Gross premiums in course of collection written prior to October 1, 1908	35,584.62	
Book value of ledger assets over market value, viz:—		
Agents balances	24,424.46	67,189.98
Admitted assets		$ 4,497,220.72

Liabilities.

Losses and claims:			
Accident:			
In process of adjustment	$ 71,766.35		
Resisted	19,350.00		
Net unpaid claims, except liability claims		$ 91,116.35	
Health:			
In process of adjustment	$ 4,073.92		
Resisted	150.00		
Net unpaid claims, except liability claims		4,223.92	
Plate Glass:			
In process of adjustment	$ 12,271.67		
Resisted	2,081.00		
Net unpaid claims, except liability claims		14,352.67	

Steam Boiler:			
In process of adjustment	$ 1,192.00		
Resisted	9,450.00		
Net unpaid claims, except liability claims		10,642.00	
Burglary and Theft:			
In process of adjustment	$ 19,637.40		
Resisted	2,450.00		
Net unpaid claims, except liability claims		22,087.40	
Sprinkler:			
In process of adjustment	$ 1,300.00		
Resisted	1,150.00		
Net unpaid claims, except liability claims		2,450.00	
Physicians Defense:			
In process of adjustment	$ 175.00		
Resisted for policy-holders	3,375.00		
Net unpaid claims, except liability claims		3,550.00	
Fly Wheel:			
Resisted	$ 750.00		
Net unpaid claims except liability claims		750.00	
Total net unpaid claims, except liability claims		$ 149,172.34	
Special reserve for unpaid liability losses		630,380.55	
Total unpaid claims and expenses of settlement			$ 779,552.89
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $2,699,960.01; unearned premiums fifty per cent, $1,349,980.00		$ 1,349,980.00	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $590,458.40; unearned premiums, pro rata, $313,708.00		313,708.00	
Total unearned premiums			1,663,688.00
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1908, viz:— Accident, $51,475.64; health, 3,822.76; liability, 53,256.36; plate glass, $14,584.81; steam boiler, $6,648.30; burglary and theft, $13,350.14; sprinkler, $5,484.82; fly wheel, $914.80; automobile property damage, $407.45; workmen's collective, $914.30			150,859.38
State, county and municipal taxes due or accrued			49,996.54
Reinsurance			2,981.63
Total amount of all liabilities, except capital			$ 2,647,078.44

Capital actually paid up in cash	$ 750,000.00	
Surplus over all liabilities	1,100,142.28	
Surplus as regards policy-holders		1,850,142.28
Total liabilities		$ 4,497,220.72

Exhibit of Premiums.

	Accident	Health	Liability
In force on the 31st day of December under this heading in last year's statement	$ 545,667.49	$ 43,971.55	$ 1,214,530.38
Written or renewed during the year	1,269,960.15	117,370.87	1,997,998.03
Totals	$ 1,815,627.64	$ 161,342.42	$ 3,212,528.41
Deduct expirations and cancellations	991,987.93	92,477.46	2,004,432.78
In force at the end of the year	$ 823,639.71	$ 68,864.96	$ 1,208,095.63
Deduct amount reinsured	47,049.73	330.25	493.00
Net premiums in force	$ 776,589.98	$ 68,534.71	$ 1,207,602.63

	Fly Wheel	Plate Glass	Automobile Property Damage
In force on the 31st day of December under this heading in last year's statement	$ 16,301.39	$ 205,654.43	
Written or renewed during the year	22,459.27	337,937.94	$ 14,166.88
Totals	$ 38,760.66	$ 543,592.37	$ 14,166.88
Deduct expirations and cancellations	13,269.60	262,446.90	2,096.59
In force at the end of the year	$ 25,491.06	$ 281,145.47	$ 12,070.29
Deduct amount reinsured		53.99	
Net premiums in force	$ 25,491.06	$ 281,091.48	$ 12,070.29

	Steam Boilers	Burglary and Theft
In force on the 31st day of December under this heading in last year's statement	$ 390,343.61	$ 331,419.03
Written or renewed during the year	237,902.65	368,845.85
Totals	$ 628,246.26	$ 700,264.88
Deduct expirations and cancellations	222,580.27	328,719.28
In force at the end of the year	$ 405,665.99	$ 371,545.60
Deduct amount reinsured		26,531.32
Net premiums in force	$ 405,665.99	$ 345,014.28

	Workmen's Collective	Sprinkler
In force on the 31st day of December under this heading in last year's statement	$ 15,495.83	$ 134,262.18
Written or renewed during the year	30,110.58	177,739.54
Totals	$ 45,606.41	$ 312,001.72
Deduct expirations and cancellations	28,912.29	160,337.85
In force at the end of the year	$ 16,694.12	$ 151,663.87
Deduct amount reinsured		
Net premiums in force	$ 16,694.12	$ 151,663.87

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer, Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer, Yes.

Total amount of the company's stock owned by the directors at par value. $167,650.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer, No.

Estimated liability on unpaid losses and claims December 31, 1907, per last annual statement		$ 730,587.84
Increase in above estimates during the year		96,129.47
Total		$ 826,717.31
Losses and claims (less reinsurance) incurred during the year, viz:— Accident, 437,864.50; health, $42,603.90; liability, $789,362.47; plate glass, $116,381.97; steam boiler $7,835.14; burglary and theft, $86,272.71; sprinkler, $39,581.46; fly wheel, $9,517.68; automobile property damage, $1,762.91; workmen's collective, $7,040.61		1,538,223.35
Total		$ 2,364,940.66
Deduct losses and claims paid during the year, viz: Losses and claims of 1908:— Accident, $361,439.40; health, $38,529.98; liability, $389,151.71; plate glass, $104,575.93; steam boiler, $5,343.14; burglary and theft, $71,135,71; sprinkler, $37,531.46; fly wheel, $9,517.68; automobile property damage, $1,762.91; workmen's collective, $7,040.61	$ 1,026,028.53	
Losses and claims of previous years, less salvage on losses unpaid December 31, 1907:— Accident, $54,569.16; health, $5,485.41; liability, $461,743.85; plate glass, $10,772.13; steam boiler, $6,639.01; burglary and theft, $13,014,34; sprinkler, $2,159.70; fly wheel, $1,560.43; automobile property damage, $155.75; workmen's collective, $3,259.46	559,359.24	1,585,387.77
Losses and claims unpaid December 31, 1908:—		$ 779,552.89
Give the largest gross amount insured in any one risk in each of the following classes (without deduction for reinsurance):— Accident, $50,000.00; health, $5,000.00; liability, $25,000.00; plate glass, $18,000.00; steam boiler, $50,000.00; burglary and theft, $500,000.00; sprinkler, $62,500.00; fly wheel, $50,000.00; automobile property damage, $2,000.00; workmen's collective, $1,500.00		

Business in the State of Iowa During 1908.

	Risks Written	Risks in Force	Gross Premiums on Risks Written or Renewed During Year	Gross Losses Paid
Accident	$ 1,175,950.00	$ 937,800.00	$ 5,268.89	$ 2,260.40
Health	29,450.00	26,950.00	238.63	135.14
Liability	841,500.00	723,000.00	16,552.18	7,212.39
Plate glass	86,187.00	82,245.00	1,723.74	372.68
Steam boiler	231,000.00	280,000.00	1,562.17	
Burglary	458,750.00	453,150.00	2,635.06	106.75
Sprinkler	59,500.00	46,000.00	453.00	
Totals	$ 2,882,337.00	$ 2,549,145.00	$ 28,488.67	$ 10,087.36

Gross premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, return premiums and other expenses, $28,488.67.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

METROPOLITAN CASUALTY INSURANCE COMPANY OF NEW YORK,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated April 22, 1874. Commenced business April 23, 1874.
Home office, 47 Cedar Street, New York City, N. Y.

President, EUGENE H. WINSLOW.
Secretary, S. WM. BURTON. Vice-President, DAN'L D. WHITNEY.

Capital Stock.

Amount of capital paid up in cash	$200,000.00	
Amount of ledger assets December 31st of previous year	$ 592,519.55	
Extended at		$ 592,519.55

Income.

Accident:			
Gross premiums unpaid December 31, 1907	$ 11,151.65		
Gross premiums written and renewed during the year	119,753.92		
Total		$ 130,905.75	
Deduct reinsurance	$ 3,885.30		
Deduct return premiums on policies cancelled	211.32		

Deduct premiums on policies not taken	22,125.00		
Deduct premiums in course of collection	15,133.11		
Total deductions		41,354.73	
Net cash received for premiums			$ 89,550.84
Health:			
Gross premiums unpaid December 31, 1907	$ 3,152.68		
Gross premiums written and renewed during the year	21,636.73		
Total		$ 24,789.41	
Deduct return premiums on policies cancelled	$ 99.30		
Deduct premiums on policies not taken	6,015.44		
Deduct premiums in course of collection	3,442.34		
Total deductions		9,557.08	
Net cash received for premiums			15,232.33
Plate Glass:			
Gross premiums unpaid December 31, 1907	$ 80,588.01		
Gross premiums written and renewed during the year	556,378.93		
Total		$ 636,966.94	
Deduct return premiums on policies cancelled	$ 2,349.80		
Deduct premiums on policies not taken	78,712.96		
Deduct premiums in course of collection	84,997.93		
Total deductions		166,060.69	
Net cash received for premiums			470,906.25
Total net cash received for premiums			$ 575,689.42
Gross interest on bonds and dividends on stocks, less $4,279.13 accrued interest on bonds acquired during 1908		$ 19,366.00	
Gross interest on deposits in trust companies and banks		957.77	
Total gross interest and rents			20,323.77
From agents' balances previously charged off			23.93
Total income			$ 596,037.12

Disbursements.

Accident:			
Gross amount paid for losses	$ 30,842.48		
Deduct reinsurance	977.85		
Total deduction	$ 977.85		
Net amount paid policy-holders for losses		$ 29,864.63	

Health:			
Gross amount paid for losses	$ 6,123.33		
Net amount paid policy-holders for losses		6,123.33	
Plate Glass:			
Gross amount paid for losses	$ 169,059.43		
Deduct salvage	4,326.16		
Total deduction	$ 4,326.16		
Net amount paid policy-holders for losses		164,733.27	
Total net amount paid policy-holders for losses			$ 200,721.23
Investigation and adjustment of claims, viz:—			
Accident, $614.26			614.26
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:—			
Accident, $31,505.48; health, $5,343.04; plate glass, $166,882.97			203,731.49
Salaries, fees and all other compensation of officers, directors, trustees and home office employes			65,907.30
Salaries, traveling and all other expenses of agents not paid by commissions			14,128.42
Medical examiners' fees and salaries			1,300.30
Rents			7,475.04
State taxes on premiums			8,909.05
Insurance department licenses and fees			3,169.71
All other licenses, fees and taxes—			
Agents' licenses	$ 3,745.29		
Municipal licenses	813.49		4,558.78
Legal expenses			1,633.81
Advertising			2,479.50
Printing and stationery			5,279.77
Postage, telegraph, telephone and express			4,516.05
Furniture and fixtures			204.25
Stockholders for interest or dividends (amount declared during the year, $20,000.00)			20,000.00
Other disbursements—			
Commercial agencies and underwriters' associations	$ 2,588.92		
Exchange on bank checks	158.93		
Home office expenses	753.78		3,501.63
Agents' balances charged off			694.20
Total disbursements			$ 548,824.79

Ledger Assets.

Book value of bonds, $411,806.25, and stocks, $156,199.95	$ 568,006.20	
Cash in company's office	1,422.80	
Deposits in trust companies and banks on interest	70,302.88	
Ledger assets		$ 639,731.88

Non-Ledger Assets.

Interest due and accrued, $4,279.13 on bonds		4,279.13
Gross premiums in course of collection, viz.:		
Accident:		
On policies or renewals issued on or after October 1, 1908	15,133.11	
Health:		
On policies or renewals issued on or after October 1, 1908	3,442.34	
Plate Glass:		
On policies or renewals issued on or after October 1, 1908	84,353.42	
On policies or renewals issued prior to October 1, 1908	644.51	
Total		103,573.38
Gross assets		$ 747,584.39

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to October 1, 1908	$ 644.51	
Book value of ledger assets over market value	19,886.20	20,510.71
Admitted assets		$ 727,073.68

Liabilities.

Losses and claims:			
Accident:			
In process of adjustment	$ 3,195.00		
Reported, proofs not received	3,324.50		
Resisted	2,050.00		
Net unpaid claims, except liability claims		$ 8,569.50	
Health:			
Reported, proofs not received	$ 852.00		
Resisted	200.00		
Net unpaid claims, except liability claims		1,052.00	
Plate Glass:			
In process of adjustment	$ 5,683.92		
Net unpaid claims, except liability claims		5,683.92	
Total unpaid claims and expenses of settlement			$ 15,305.42
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $591,303.58; unearned premiums fifty per cent, $295,651.79			
Total unearned premiums			295,651.79

Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1908, viz:—		
Accident, $5,044.37; health, $1,147.45; plate glass, $28,130.24		34,322.06
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		607.20
State, county and municipal taxes due or accrued		5,788.02
Reinsurance		774.31
Other liabilities, viz: contingent fund		10,000.00
Total amount of all liabilities, except capital	$ 362,448.80	
Capital actually paid up in cash	$ 200,000.00	
Surplus over all liabilities	164,624.88	
Surplus as regards policy-holders		364,624.88
Total liabilities		$ 727,073.68

Exhibit of Premiums.

	Accident	Health	Plate Glass
In force on the 31st day of December under this heading in last year's statement	$ 81,722.21	$ 15,276.25	$ 466,966.72
Written or renewed during the year	119,753.92	21,636.73	556,378.93
Totals	$ 201,476.13	36,912.98	$ 1,023,345.65
Deduct expirations and cancellations	114,589.33	20,576.73	534,933.12
In force at the end of the year	$ 86,886.80	$ 16,336.25	$ 488,412.53
Deduct amount reinsured	297.00	35.00	
Net premiums in force	$ 86,589.80	$ 16,301.25	$ 488,412.53

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer, Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer, Yes.

Total amount of the company's stock owned by the directors at par value, $80,100.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer, No.

Estimated liabilitiy on unpaid losses and claims, December 31, 1907, per last annual statement	$ 12,781.73
Decrease in above estimate during the year	3,780.21
Total	$ 9,001.52
Losses and claims (less reinsurance) incurred during the year, viz:—	
Accident, $33,854.62; health, $6,040.33; plate glass, $167,130.18	207,025.13
Total	$ 216,026.65

Deduct losses and claims paid during the year, viz:		
Losses and calims of 1908—		
Accident, $25,285.12; health, $4,988.33; plate glass, $161,446.26	$ 191,719.71	
Losses and claims of previous years, less salvage on losses unpaid December 31, 1907—		
Accident, $4,579.51; health, $1,135.00; plate glass, $3,287.01	9,001.52	200,721.23
Losses and claims unpaid December 31, 1908		$ 15,305.42
Give the largest gross amount insured in any one risk in each of the following classes (without deduction for reinsurance):—		
Accident, $65,000.00; health, $10,000.00; plate glass, $10,000.00		

Business in the State of Iowa During 1908.

	Risks Written	Risks Written	Gross Premiums on Risks Written or Renewed During Year	Gross Losses Paid
Plate glass	$ 333,351.00	$ 211,540.00	$ 6,521.30	$ 3,471.83
Totals	$ 333,351.00	$ 211,540.00	$ 6,521.30	$ 3,471.83

Gross premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, return premiums and other expenses, $6,521.30.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

NATIONAL SURETY COMPANY,

Organized under the laws of the State of New York, made to Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated February, 1897. Commenced business June, 1897.

Home office, 115 Broadway, New York City, N. Y.

President, WM. B. JOYCE.
Vice-Presidents:
WM. J. GRIFFIN, SAMUEL H. SHRIVER, JOEL RATHBONE, RALPH W. SMITH.
Secretary, DAVID W. ARMSTRONG, JR.

Capital Stock.

Amount of capital paid up in cash	$500,000.00	
Amount of ledger assets December 31st of previous year	$ 2,281,529.66	
Extended at		$ 2,281,529.66

Income.

Fidelity:			
Gross premiums unpaid December 31, 1907	$ 121,289.13		
Gross premiums written and renewed during the year	975,789.98		
Total		$ 1,097,079.11	
Deduct reinsurance	$ 49,087.79		
Deduct return premiums on policies cancelled	93,735.35		
Deduct premiums on policies not taken	62,451.12		
Deduct premiums in course of collection	82,778.08		
Total deductions		288,052.34	
Net cash received for premiums			$ 809,026.77
Surety:			
Gross premiums unpaid December 31, 1907	$ 105,844.07		
Gross premiums written and renewed during the year	940,522.63		
Total		$ 1,046,366.70	
Deduct reinsurance	$ 48,768.70		
Deduct return premiums on policies cancelled	61,254.33		
Deduct premiums on policies not taken	53,204.35		
Deduct premiums in course of collection	154,973.43		
Total deductions		318,200.81	
Net cash received for premiums			728,165.89
Burglary and Theft:			
Gross premiums unpaid December 31, 1907	$ 52,659.27		
Gross premiums written or renewed during the year	390,777.20		
Total		$ 443,436.40	
Deduct reinsurance	$ 50,895.01		
Deduct return premiums on policies cancelled	21,451.05		
Deduct premiums on policies not taken	53,378.72		
Deduct premiums in course of collection	54,904.57		
Total deductions		180,629.35	
Net cash received for premiums			262,807.12
Gross interest on mortgage loans		$ 548.41	
Gross interest on bonds and dividends on stocks, less $2,648.39 accrued interest on bonds acquired during 1908		61,689.11	
Gross interest on deposits in trust companies and banks		11,936.88	
Gross interest from all other sources		1,180.75	
Gross rents from company's property		5,561.50	
Total gross interest and rents			81,006.65

From other sources—			
Profit and loss items		$ 5,668.92	
Suspense items		5,200.94	10,869.86
Gross profit on sale or maturity of ledger assets, viz:—			
Real estate		$ 375.00	
Bonds		2,442.00	2,817.00
Total income			$ 1,894,693.29

Disbursements.

Fidelity:			
Gross amount paid for losses	$ 338,109.94		
Deduct reinsurance	1,632.45		
Deduct salvage	133,602.55		
Total deduction	$ 135,235.00		
Net amount paid policy-holders for losses		$ 202,874.94	
Surety:			
Gross amount paid for losses	$ 379,230.34		
Deduct reinsurance	9,471.60		
Deduct salvage	219,436.39		
Total deduction	$ 228,907.99		
Net amount paid policy-holders for losses		150,322.35	
Burglary and Theft:			
Gross amount paid for losses	$ 130,578.64		
Deduct reinsurance	11,488.78		
Deduct salvage	3,695.36		
Total deduction	$ 15,184.14		
Net amount paid policy-holders for losses		115,394.50	
Total net amount paid policy-holders for losses			$ 468,591.79
Investigation and adjustment of claims, viz:—			
Fidelity, $31,433.81; surety, $33,243.55; burglary and theft, $4,381.91			69,059.27
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:—			
Fidelity, $152,534.45; surety, $136,235.25; burglary and theft, $73,499.08			362,268.78
Salaries, fees and all other compensation of officers, directors, trustees and home office employes			231,245.39
Salaries, traveling and all other expenses of agents not paid by commissions			101,292.85
Inspections (other than medical and claim)			11,770.81
Rents			30,507.72
Repairs and expenses (other than taxes) on real estate			938.83
Taxes on real estate			1,769.64
State taxes on premiums			23,085.38
Insurance department licenses and fees			9,580.80

All other licenses, fees and taxes—			
Municipal and county licenses		$ 1,168.12	
Taxes on personal property		86.10	1,254.22
Legal expenses			8,528.83
Advertising			5,005.08
Printing and stationery			19,010.56
Postage, telegraph, telephone and express			26,112.90
Furniture and fixtures			7,216.91
Stockholders for interest or dividends (amount declared during the year, $40,000.00)			40,000.00
Other disbursements—			
Traveling expenses		$ 5,320.78	
Development		6,722.75	
Incidentals		16,570.53	28,614.06
Gross loss on sale or maturity of ledger assets, viz:—			
Real estate		$ 250.00	
Bonds		2,453.13	2,703.13
Total disbursements			$ 1,448,556.95

Ledger Assets.

Book value of real estate		$ 139,053.15	
Mortgage loans on real estate, first liens, $18,625.89			
Book value of bonds, $1,702,838.91, and stocks, $307,900.00		2,010,738.91	
Cash in company's office		34,789.24	
Deposits in trust companies and banks not on interest		465,331.39	
Other ledger assets, viz:—			
Accounts receivable	$ 58,411.95		
Munich Reinsurance Company	1,075.47		
Ledger assets			$ 2,727,666.00

Non-Ledger Assets.

Interest due and accrued, $14,179.05 on bonds			14,179.05
Gross premiums in course of collection, viz.:			
Fidelity:			
On policies or renewals issued on or after October 1, 1908	$ 71,019.39		
On policies or renewals issued prior to October 1, 1908	10,462.67		
Surety:			
On policies or renewals issued on or after October 1, 1908	$ 127,008.17		
On policies or renewals issued prior to October 1, 1908	29,339.10		
Burglary and theft:			
On policies or renewals issued on or after October 1, 1908	$ 54,012.87		
On policies or renewals issued prior to October 1, 1908	813.88		
Total			292,656.08
Gross assets			$ 3,034,501.13

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to October 1, 1908		$ 40,615.65	
Book value of ledger assets over market value, viz:—			
Stocks and bonds	$ 26,772.04		
Munich Reinsurance Company, less salvage	1,075.47		
Accounts receivable in suspense	23,483.97	51,331.48	91,947.13
Admitted assets			$ 2,942,554.00

Liabilities.

Losses and claims:			
Fidelity:			
In process of adjustment	$ 146,941.73		
Resisted	54,114.36		
Total	$ 201,056.09		
Deduct reinsurance	13,106.72		
Net unpaid claims, except liability claims		$ 187,949.37	
Surety:			
In process of adjustment	$ 77,978.42		
Resisted	136,491.14		
Net unpaid claims, except liability claims		214,469.56	
Burglary and theft:			
In process of adjustment	$ 25,229.07		
Resisted	5,003.33		
Total	$ 30,232.40		
Deduct reinsurance	7,504.00		
Net unpaid claims, except liability claims		22,728.40	
Total unpaid claims and expenses of settlement			$ 425,147.33
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $1,616,388.12; unearned premiums fifty per cent, $808,194.06		$ 808,194.06	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $280,791.42; unearned premiums, pro rata, $152,652.64		152,652.64	
Total unearned premiums			960,846.70
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1908, viz:—			
Fidelity, $9,153.52; surety, $16,601.62; burglary and theft, $13,085.36			38,840.50
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued			3,415.59

Dividends due stockholders			10,000.00
Return premiums			2,329.32
Reinsurance and company surety			12,247.00
Advance premiums (one hundred per cent)			6,525.48
Other liabilities, viz: items in suspense			15,030.62
Total amount of all liabilities, except capital			$ 1,474,382.54
Capital actually paid up in cash		$ 500,000.00	
Surplus over all liabilities		968,171.46	
Surplus as regards policy-holders			1,468,171.46
Total liabilities			$ 2,942,554.00

Exhibit of Premiums.

	Fidelity	Surety	Burglary and Theft
In force on the 31st day of December under this heading in last year's statement	$ 653,051.83	$ 829,571.42	$ 329,239.66
Written or renewed during the year	975,789.98	940,522.63	390,777.20
Totals	$ 1,628,841.81	$ 1,770,094.05	$ 720,016.86
Deduct expirations and cancellations	916,055.44	809,966.65	334,242.29
In force at the end of the year	$ 712,786.37	$ 960,127.40	$ 385,774.57
Deduct amount reinsured	47,243.75	62,393.89	51,871.16
Net premiums in force	$ 665,542.62	$ 897,733.51	$ 333,903.41
Amount at risk December 31, 1908	276,928,576.00	264,152,780.00	

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer, Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer, Yes.

Total amount of the company's stock owned by the directors at par value, $144,200.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer, No.

Estimated liabilitiy on unpaid losses and claims, December 31, 1907, per last annual statement		$ 292,024.22
Increase in above estimates during the year		12,304.22
Total		$ 304,328.44
Losses and claims (less reinsurance) incurred during the year, viz:—		
Fidelity, $285,089.82; surety, $175,821.01; burglary and theft, $128,499.85		589,410.68
Total		$ 893,739.12

Deduct losses and claims paid during the year, viz:		
Losses and claims of 1908—		
Fidelity, $146,069.86; surety, $69,985.82; burglary and theft, $108,078.09	$ 324,133.77	
Losses and claims of previous years, less salvage on losses unpaid December 31, 1907—		
Fidelity, $56,805.08; surety, $80,336.53; burglary and theft, $7,316.41	144,458.02	468,591.79
Losses and claims unpaid December 31, 1908		$ 425,147.33
Give the largest gross amount insured in any one risk in each of the following classes (without deduction for reinsurance):—		
Fidelity, $500,000.00; surety, $1,800,000.00; burglary and theft, $250,000.00		

Business in the State of Iowa During 1908.

	Risks Written	Gross Rremiums on Risks Written or Renewed During Year
Fidelity	$ 1,293,500.00	$ 2,823.18
Surety	1,747,578.00	8,501.21
Burglary		6,171.38
Totals	$ 3,041,078.00	$ 17,495.77

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

NEW AMSTERDAM CASUALTY COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated December 31, 1898. Commenced business January 31, 1899.

Home office, 74-6-8 William Street, New York City, N. Y.

President, W. F. MOORE.
Secretary, GEO. E. TAYLOR. Treasurer, GEO. C. PRATT.
Vice-President, HENRY S. MANNING.

Capital Stock.

Amount of capital paid up in cash	$314,400.00	
Amount of ledger assets December 31st of previous year	$ 986,694.38	
Extended at		$ 986,694.38

Income.

Accident:			
Gross premiums unpaid December 31, 1907	$ 16,671.75		
Gross premiums written and renewed during the year	184,507.57		
Total		$ 201,179.32	
Deduct reinsurance	$ 9,528.63		
Deduct return premiums on policies cancelled	9,441.91		
Deduct premiums on policies not taken	50,279.19		
Deduct premiums in course of collection	17,116.46		
Total deductions		86,366.19	
Net cash received for premiums			$ 114,813.13
Health:			
Gross premiums unpaid December 31, 1907	$ 5,998.38		
Gross premiums written and renewed during the year	62,040.40		
Total		$ 68,038.78	
Deduct return premiums on policies cancelled	3,071.16		
Deduct premiums on policies not taken	20,797.72		
Deduct premiums in course of collection	7,330.71		
Total deductions		31,199.59	
Net cash received for premiums			36,839.19
Liability:			
Gross premiums unpaid December 31, 1907	$ 88,472.07		
Gross premiums written and renewed during the year	541,830.27		
Total		$ 630,302.34	
Deduct reinsurance	$ 6,172.45		
Deduct return premiums on policies cancelled	40,094.75		
Deduct premiums on policies not taken	117,360.87		
Deduct premiums in course of collection	65,257.89		
Total deductions		228,885.96	
Net cash received for premiums			401,416.38
Plate Glass:			
Gross premiums unpaid December 31, 1907	$ 15,625.66		
Gross premiums written and renewed during the year	131,042.95		
Total		$ 146,668.61	

Deduct reinsurance	$ 725.85		
Deduct return premiums on policies cancelled	4,039.45		
Deduct premiums on policies not taken	33,604.93		
Deduct premiums in course of collection	17,514.06		
Total deductions		55,884.29	
Net cash received for premiums			90,784.32
Burglary and Theft:			
Gross premiums unpaid December 31, 1907	$ 14,678.53		
Gross premiums written and renewed during the year	149,600.56		
Total		$ 164,279.09	
Deduct reinsurance	16,127.14		
Deduct return premiums on policies cancelled	8,697.57		
Deduct premiums on policies not taken	18,460.35		
Deduct premiums in course of collection	15,921.92		
Total deductions		59,206.98	
Net cash received for premiums			105,072.11
Workmen's Collective:			
Gross premiums unpaid December 31, 1907	$ 880.77		
Gross premiums written and renewed during the year	6,350.15		
Total		$ 7,230.92	
Deduct premiums on policies not taken	$ 1,331.10		
Deduct premiums in course of collection	305.95		
Total deductions		1,637.05	
Net cash received for premiums			5,593.87
Total net cash received for premiums		$	754,519.00
Gross interest on mortgage loans		$ 1,050.00	
Gross interest on bonds and dividends on stocks, less $8.66 accrued interest on bonds acquired during 1908		33,840.66	
Gross interest on deposits in trust companies and banks		1,595.49	
Total gross interest and rents			36,486.15
Gross profit on sale or maturity of ledger assets, viz: bonds			113.17
Total income		$	791,118.32

Disbursements.

Accident:			
Gross amount paid for losses	$ 70,905.42		
Deduct reinsurance	16,813.91		
Net amount paid policy-holders for losses		$ 54,091.51	
Health:			
Gross amount paid for losses	$ 18,289.94		
Net amount paid policy-holders for losses		18,289.94	
Liability:			
Gross amount paid for losses	$ 192,012.37		
Net amount paid policy-holders for losses		192,012.37	
Plate Glass:			
Gross amount paid for losses	$ 47,038.95		
Deduct salvage	10,084.26		
Net amount paid policy-holders for losses		36,954.69	
Burglary and Theft:			
Gross amount paid for losses	$ 44,320.71		
Deduct reinsurance	7,001.06		
Deduct salvage	793.81		
Net amount paid policy-holders for losses		36,525.84	
Workmen's Collective:			
Gross amount paid for losses	$ 2,499.17		
Net amount paid policy-holders for losses		2,499.17	
Total net amount paid policy-holders for losses			$ 340,373.52
Investigation and adjustment of claims, viz:— Accident, $4,087.10; health, $966.80; liability, $23,039.28; plate glass, $809.24; burglary and theft, $3,315.84			32,218.26
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:— Accident, $35,322.49; health, $11,422.90; liability, $97,850.57; plate glass, $30,458.10; burglary and theft, $28,683.11; workmen's collective, $1,513.88			205,251.05
Salaries, fees and all other compensation of officers, directors, trustees and home office employes			54,328.42
Salaries, traveling and all other expenses of agents not paid by commissions			44,308.78
Medical examiners' fees and salaries			520.00
Inspections (other than medical and claim)			7,145.34
Rents			9,051.50
State taxes on premiums			11,730.39
Insurance department licenses and fees			4,243.75
All other licenses, fees and taxes: municipal licenses			579.60

Legal expenses		2,271.91
Advertising		1,290.00
Printing and stationery		13,139.98
Postage, telegraph, telephone and express		9,208.98
Furniture and fixtures		1,328.26
Stockholders for interest or dividends (amount declared during the year, $12,576.00)		12,576.00
Other disbursements—		
Salaries, traveling and expenses of pay roll auditors	$ 10,003.44	
Exchange	483.79	
Miscellaneous	4,617.50	15,104.73
Gross loss on sale or maturity of ledger assets, viz: bonds		6,865.42
Total disbursements		$ 781,535.89

Ledger Assets.

Mortgage loans on real estate, first liens, $35,000.00	$ 35,000.00	
Book value of bonds, $746,112.84, and stocks, $136,768.88	882,881.72	
Cash in company's office	13,133.81	
Deposits in trust companies and banks not on interest	14,407.67	
Deposits in trust companies and banks on interest	44,483.33	
Other ledger assets, viz:—		
Agents' balances	$ 38.05	
Due from U. S. F. & G. Co	6,332.23	6,370.28
Ledger assets		$ 996,276.81

Non-Ledger Assets.

Interest due and accrued on mortgages	$ 595.00	
Interest due and accrued on bonds	6,959.98	7,554.98
Gross premiums in course of collection, viz.:		
Accident:		
On policies or renewals issued on or after October 1, 1908	$ 17,116.46	
Health:		
On policies or renewals issued on or after October 1, 1908	7,330.71	
Liability:		
On policies or renewals issued on or after October 1, 1908	63,905.74	
On policies or renewals issued prior to October 1, 1908	1,352.15	
Plate Glass:		
On policies or renewals issued on or after October 1, 1908	17,514.06	
Burglary and Theft:		
On policies or renewals issued on or after October 1, 1908	15,921.92	
Workmen's Collective:		
On policies or renewals issued on or after October 1, 1908	305.95	
Total		123,446.99
Gross assets		$ 1,127,278.78

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to October 1, 1908		$ 1,352.15	
Book value of ledger assets over market value, viz:—			
Stocks and bonds	$ 30,019.22		
Due from U. S. F. & G. Co	6,332.23		
Agents' balances	38.05	36,389.50	37,741.65
Admitted assets			$ 1,089,537.13

Liabilities.

Losses and claims:			
Accident:			
In process of adjustment	$ 27,100.00		
Resisted	2,150.00		
Total	$ 29,250.00		
Deduct reinsurance	2,100.00		
Net unpaid claims, except liability claims		$ 27,150.00	
Health:			
In process of adjustment	$ 1,735.00		
Total	$ 1,735.00		
Net unpaid claims, except liability claims		1,735.00	
Plate Glass:			
In process of adjustment	$ 2,317.00		
Resisted	100.00		
Total	$ 2,417.00		
Net unpaid claims, except liability claims		2,417.00	
Burglary and Theft:			
In process of adjustment	$ 18,450.00		
Resisted	2,950.00		
Total	$ 21,400.00		
Deduct reinsurance	6,640.84		
Net unpaid claims, except liability claims		14,759.16	
Workmen's Collective:			
In process of adjustment	$ 490.00		
Total	$ 490.00		
Net unpaid claims, except liability claims		490.00	
Total net unpaid claims, except liability claims		$ 46,551.16	
Special reserve for unpaid liability losses		66,580.48	
Total unpaid claims and expenses of settlement			$ 113,131.64

Gross premiums (less reinsurance) upon all unexpired risks running one year from date of policy, $617,772.96; unearned premiums fifty per cent, $308,886.48	$ 308,886.48	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $75,199.02; unearned premiums, pro rata, $41,322.77	41,322.77	
Total unearned premiums		350,209.25
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1908, viz:— Accident, $5,271.87; health, $2,257.86; liability, $15,593.00; plate glass, $5,867.21; burglary and theft, $4,346.68; workmen's collective, $74.65		33,411.27
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		3,083.33
State, county and municipal taxes due or accrued		9,926.27
Reinsurance		1,944.45
Advance premiums (one hundred per cent)		495.85
Other liabilities, viz: contingent fund, voluntarily reserved		50,000.00
Total amount of all liabilities, except capital		$ 562,202.06
Capital actually paid up in cash	$ 314,400.00	
Surplus over all liabilities	212,935.07	
Surplus as regards policy-holders		527,335.07
Total liabilities		$ 1,089,537.13

Exhibit of Premiums.

	Accident	Health	Liability
In force on the 31st day of December under this heading in last year's statement	$ 129,666.92	$ 39,912.25	$ 326,590.92
Written or renewed during the year	184,507.57	62,040.40	541,830.27
Totals	$ 314,174.49	$ 101,952.65	$ 868,421.19
Deduct expirations and cancellations	191,729.77	62,754.55	566,843.63
In force at the end of the year	$ 122,444.72	$ 39,198.10	$ 301,577.56
Deduct amount reinsured	669.35		3,214.27
Net premiums in force	$ 121,775.37	$ 39,198.10	$ 298,363.29

	Plate Glass	Burglary and Theft	Workmen's Collective
In force on the 31st day of December under this heading in last year's statement	$ 82,769.48	$ 140,203.53	$ 1,711.50
Written or renewed during the year	131,052.95	149,600.56	6,350.15
Totals	$ 213,812.43	$ 289,804.09	$ 8,061.65
Deduct expirations and cancellations	117,410.12	141,763.33	6,528.93
Totals	$ 213,812.43	$ 289,804.09	$ 8,061.65
Deduct expirations and cancellations	117,410.12	141,763.33	6,528.93
In force at the end of the year	$ 96,402.31	$ 148,040.76	$ 1,532.72
Deduct amount reinsured	314.52	12,026.05	
Net premiums in force	$ 96,087.79	$ 136,014.71	$ 1,532.72

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer, Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer, Yes.

Total amount of the company's stock owned by the directors at par value, $201,600.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer, No.

Estimated liabilitiy on unpaid losses and claims, December 31, 1907, per last annual statement		$ 174,716.09
Decrease in above estimate during the year		30,812.80
Total		$ 143,903.29
Losses and claims (less reinsurance) incurred during the year, viz:— Accident, $64,821.96; health, $17,315.75; liability, $178,385.45; plate glass, $35,339.23; burglary and theft, $43,460.84; workmen's collective, $2,496.90		341,820.13
Total		$ 485,723.42
Deduct losses and claims paid during the year, viz:		
Losses and claims of 1908— Accident, $22,001.89; health, $5,321.57; liability, $49,849.89; plate glass, $13,582.90; burglary and theft, $12,455.50; workmen's collective, $1,685.54	$ 104,897.29	
Losses and claims of previous years, less salvage on losses unpaid December 31, 1907— Accident, $36,176.72; health, $13,935.17; liability, $165,201.76; plate glass, $24,181.03; burglary and theft, $27,386.18; workmen's collective, $813.63	267,694.49	372,591.78
Losses and claims unpaid December 31, 1908		$ 113,131.64
Give the largest gross amount insured in any one risk in each of the following classes (without deduction for reinsurance):— Accident, $62,500.00; health, $12,500.00; liability, $50,000.00; plate glass, $10,000.00; burglary and theft, $100,000.00; workmen's collective, $10,000.00		
Give the largest net amount insured in any one risk in each of the following classes:— Accident, $25,000.00; health, $12,500.00; liability, $20,000.00; plate glass, $10,000.00; burglary and theft, $25,000.00; workmen's collective, $10,000.00		

Business in the State of Iowa During 1908.

	Risks Written	Risks Written	Gross Premiums on Risks Written or Renewed During Year	Gross Losses Paid
Plate glass	$ 2,891.00	$ 2,891.00	$ 57.26	
Burglary	348,700.00	350,700.00	1,383.94	$ 136.28
Totals	$ 351,591.00	$ 353,591.00	$ 1,441.20	$ 136.28

Gross premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, return premiums and other expenses, $1,625.08.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

NEW JERSEY PLATE GLASS INSURANCE COMPANY,

Organized under the laws of the State of New Jersey, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated April 21, 1868. Commenced business September 15, 1868.

Home office, 271 Market Street, Newark, N. J.

President, SAM'L C. HOAGLAND.
Secretary, HARRY C. HEDDEN. Treasurer, WILLIS H. MILLS.
Vice-President, BYRON G. HAGER.

Capital Stock.

Amount of capital paid up in cash	$200,000.00	
Amount of ledger assets December 31st of previous year	$ 404,542.93	
Extended at		$ 404,542.93

Income.

Plate Glass:			
Gross premiums unpaid December 31, 1907	$ 57,094.45		
Gross premiums written and renewed during the year	346,815.22		
Total		$ 403,909.67	
Deduct return premiums on policies cancelled	$ 14,740.26		
Deduct premiums on policies not taken	34,393.97		
Deduct premiums in course of collection	60,495.10		
Total deductions		109,629.33	
Net cash received for premiums			$ 294,280.34

Burglary and Theft:			
Gross premiums unpaid December 31, 1907	$ 11,208.90		
Gross premiums written and renewed during the year	66,531.35		
Total		$ 77,740.25	
Deduct reinsurance	4,138.55		
Deduct return premiums on policies cancelled	2,867.95		
Deduct premiums on policies not taken	6,691.88		
Deduct premiums in course of collection	13,377.57		
Total deductions		27,075.95	
Net cash received for premiums			50,664.30
Total net cash received for premiums			$ 344,944.64
Gross interest on mortgage loans		$ 15,575.03	
Gross interest on bonds and dividends on stocks, less $239.19 accrued interest on bonds acquired during 1908		2,525.81	
Gross interest on deposits in trust companies and banks		212.54	
Total gross interest and rents			18,313.38
Total income			$ 363,258.02

Disbursements.

Plate Glass:			
Gross amount paid for losses	$ 108,482.81		
Net amount paid policy-holders for losses		$ 108,482.81	
Burglary and Theft:			
Gross amount paid for losses	$ 18,426.89		
Deduct reinsurance	1,350.86		
Net amount paid policy-holders for losses		17,076.03	
Total net amount paid policy-holders for losses			$ 125,558.84
Investigation and adjustment of claims, viz:— Burglary and theft, $291.37			291.37
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:— Plate glass, $101,898.74; burglary and theft, $17,438.91			119,337.65
Salaries, fees and all other compensation of officers, directors, trustees and home office employes			19,710.58
Salaries, traveling and all other expenses of agents not paid by commissions			5,959.13
Rents, including $1,500.00 for company's occupancy of its own buildings			1,500.00
State taxes on premiums			5,278.37
Insurance department licenses and fees			3,642.17

All other licenses, fees and taxes: municipal licenses		647.12
Legal expenses		549.50
Advertising		603.17
Printing and stationery		1,879.75
Postage, telegraph, telephone and express		3,255.51
Furniture and fixtures		194.00
Stockholders for interest or dividends (amount declared during the year, $12,000.00)		12,000.00
Other disbursements: general minor expenses		1,820.20
Total disbursements	$	302,227.36

Ledger Assets.

Mortgage loans on real estate, first liens, $312,900.00	$ 312,900.00	
Book value of bonds, $106,458.04, and stocks, $10,731.25	117,189.29	
Cash in company's office	4,441.90	
Deposits in trust companies and banks not on interest	11,700.42	
Deposits in trust companies and banks on interest	18,726.92	
Other ledger assets, viz.: agents' debit balances	615.06	
Ledger assets		$ 465,573.59

Non-Ledger Assets.

Interest due, $35.00, and accrued, $3,912.30 on mortgages	$ 3,947.30	
Interest due and accrued, $1,232.50 on bonds	1,232.50	5,179.80
Market value of bonds and stocks over book value		256.75
Gross premiums in course of collection, viz.:		
Plate Glass:		
On policies or renewals issued on or after October 1, 1908	$ 57,856.86	
On policies or renewals issued prior to October 1, 1908	2,638.24	
Burglary and Theft:		
On policies or renewals issued on or after October 1, 1908	$ 13,208.89	
On policies or renewals issued prior to October 1, 1908	168.68	
Total		73,872.67
Gross assets		$ 544,882.81

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to October 1, 1908		$ 2,806.92	
Book value of ledger assets over market value, viz:—			
Depreciation in bonds	$ 3,958.04		
Agents' debit balances	619.06	4,573.10	7,380.02
Admitted assets			$ 537,502.79

Liabilities.

Losses and claims:			
Plate Glass:			
In process of adjustment	$ 3,024.20		
Reported, proofs not received	118.15		
Net unpaid claims, except liability claims		$ 3,142.35	
Burglary and Theft:			
Adjusted	$ 26.75		
In process of adjustment	1,231.25		
Reported, proofs not received	1,370.00		
Resisted	1,500.00		
Net unpaid claims, except liability claims		4,128.00	
Total unpaid claims and expenses of settlement			$ 7,270.35
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $347,076.49; unearned premiums fifty per cent, $173,538.25		$ 173,538.25	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $9,027.16; unearned premiums, pro rata, $5,343.23		5,343.23	
Total unearned premiums			178,881.48
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1908, viz:— Plate glass, $19,504.91; burglary and theft, $4,379.27			23,884.18
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued			173.65
State, county and municipal taxes due or accrued			5,702.17
Reinsurance			16.28
Total amount of all liabilities, except capital			$ 215,928.11
Capital actually paid up in cash		$ 200,000.00	
Surplus over all liabilities		121,574.68	
Surplus as regards policy-holders			321,574.68
Total liabilities			$ 537,502.79

Exhibit of Premiums.

	Plate Glass	Burglary and Theft
In force on the 31st day of December under this heading in last year's statement	$ 267,544.87	$ 42,956.66
Written or renewed during the year	346,815.22	66,531.35
Totals	$ 614,360.09	$ 109,488.01
Deduct expirations and cancellations	314,339.56	48,695.38
In force at the end of the year	$ 300,020.53	$ 60,792.63
Deduct amount reinsured		4,709.51
Net premiums in force	$ 300,020.53	$ 56,083.12
Amount at risk December 31, 1908	13,181,179.74	

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer, Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer, Yes.

Total amount of the company's stock owned by the directors at par value, $120,000.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer, No.

Estimated liabilitiy on unpaid losses and claims, December 31, 1907, per last annual statement		$ 6,913.52
Decrease in above estimate during the year		325.75
Total		$ 6,587.77
Losses and claims (less reinsurance) incurred during the year, viz:—		
Plate glass, $106,944.14; burglary and theft, $19,297.28		126,241.42
Total		$ 132,829.19
Deduct losses and claims paid during the year, viz:		
Losses and claims of 1908—		
Plate glass, $103,801.79; burglary and theft, $16,669.28	$ 120,471.07	
Losses and claims of previous years, less salvage on losses unpaid December 31, 1907—		
Plate glass, $4,681.02; burglary and theft, $406.75	5,087.77	125,558.84
Losses and claims unpaid December 31, 1908		$ 7,270.35
Give the largest gross amount insured in any one risk in each of the following classes (without deduction for reinsurance):—		
Plate glass, $13,546.00; burglary and theft, $75,000.00		

Business in the State of Iowa During 1908.

	Risks Written	Risks In Force	Gross Premiums on Risks Written or Renewed During Year	Gross Losses Paid
Plate glass	$ 264,027.46	$ 264,027.46	$ 5,751.62	$ 3,118.09
Totals	$ 264,027.46	$ 264,027.46	$ 5,751.62	$ 3,118.09

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

NEW YORK PLATE GLASS INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1891. Commenced business March 19, 1891.

Home office, 42 Cedar Street, New York, N. Y.

President, MAJOR A. WHITE.
Secretary-Treasurer, J. CARROLL FRENCH. Vice-President, ALFRED L. WHITE.

Capital Stock.

Amount of capital paid up in cash	$200,000.00		
Amount of ledger assets December 31st of previous year		$ 713,050.87	
Extended at			$ 713,050.87

Income.

Plate Glass:			
Gross premiums unpaid December 31, 1907	$ 114,947.72		
Gross premiums written and renewed during the year	644,327.16		
Total		$ 759,274.88	
Deduct return premiums on policies cancelled	$ 53,048.99		
Deduct premiums on policies not taken	78,875.97		
Deduct premiums in course of collection	103,933.00		
Total deductions		235,857.96	
Net cash received for premiums			$ 523,416.92
Gross interest on mortgage loans		$ 339.93	
Gross interest on bonds and dividends on stocks		28,720.70	
Gross interest on deposits in trust companies and banks		454.26	
Total gross interest and rents			29,514.89
From agents' balances previously charged off			444.14
Gross profit on sale or maturity of ledger assets, viz: stocks			12,419.95
Total income			$ 565,795.90

Disbursements.

Plate Glass:			
Gross amount paid for losses	$ 231,361.70		
Deduct salvage	8,608.80		
Total deduction	$ 8,608.80		
Net amount paid policy-holders for losses		$ 222,752.90	
Total net amount paid policy-holders for losses			$ 222,752.90
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:—			
Plate glass, $183,411.51			183,411.51
Salaries, fees and all other compensation of officers, directors, trustees and home office employes			49,202.04
Salaries, traveling and all other expenses of agents not paid by commissions			3,228.43
Rents			7,927.07
State taxes on premiums			7,206.73
Insurance department licenses and fees			6,339.26
All other licenses, fees and taxes—			
Municipal licenses			647.02
Legal expenses			789.42
Advertising			1,091.63
Printing and stationery			2,238.20
Postage, telegraph, telephone and express			2,867.73
Furniture and fixtures			217.36
Stockholders for interest or dividends (amount declared during the year, $24,000.00)			24,000.00
Other disbursements—			
Traveling expenses	$ 1,194.56		
General expenses	6,527.75		7,722.31
Agents' balances charged off			292.55
Gross loss on sale or maturity of ledger assets, viz:—			
Stocks			14.50
Total disbursements			$ 519,948.66

Ledger Assets.

Mortgage loans on real estate, other than first	$ 2,000.00	
Book value of bonds, $142,641.78, and stocks, $536,129.69	678,771.47	
Cash in company's office	2,567.73	
Deposits in trust companies and banks on interest	75,558.91	
Ledger assets		$ 758,898.11

Non-Ledger Assets.

Gross premiums in course of collection, viz.:			
Plate Glass:			
On policies or renewals issued on or after October 1, 1908	$ 102,532.75		
On policies or renewals issued prior to October 1, 1908	1,400.25		
Total			103,933.00
Gross assets			$ 862,831.11

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to October 1, 1908		$ 1,400.25	
Book value of ledger assets over market value, viz: Stocks and bonds		186.47	1,586.72
Admitted assets			$ 861,244.39

Liabilities.

Losses and claims:			
Plate Glass:			
In process of adjustment	$ 2,208.09		
Reported, proofs not received	3,258.00		
Net unpaid claims, except liability claims		$ 5,466.09	
Total unpaid claims and expenses of settlement			$ 5,466.09
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $506,963.26; unearned premiums fifty per cent		$ 253,481.63	
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $44,273.29; unearned premiums, pro rata		23,436.80	
Total unearned premiums			276,918.43
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1908, viz:—			
Plate glass, $35,410.60			35,410.60
State, county and municipal taxes due or accrued			4,000.00
Dividends due stockholders			6,000.00
Total amount of all liabilities, except capital			$ 327,795.12
Capital actually paid up in cash		$ 200,000.00	
Surplus over all liabilities		333,449.27	
Surplus as regards policy-holders			533,449.27
Total liabilities			$ 861,244.39

Exhibit of Premiums.

	Plate Glass
In force on the 31st day of December under this heading in last year's statement	$ 569,506.85
Written or renewed during the year	644,327.16
Totals	$ 1,213,834.01
Deduct expirations and cancellations	662,597.46
In force at the end of the year	$ 551,236.55
Deduct amount reinsured	
Net premiums in force	$ 551,236.55
Amount at risk December 31, 1908	22,475,761.00

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer, Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer, Yes.

Total amount of the company's stock owned by the directors at par value, $101,150.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer, No.

Estimated liability on unpaid losses and claims, December 31, 1907, per last annual statement	$ 16,405.91	
Total		$ 16,405.91
Losses and claims (less reinsurance) incurred during the year, viz:—		
Plate glass, $211,813.08		211,813.08
Total		$ 228,218.99
Deduct losses and claims paid during the year, viz:		
Losses and claims of 1908:—		
Plate glass, $222,752.90		$ 222,752.90
Losses and claims unpaid December 31, 1908		$ 5,466.09
Give the largest gross amount insured in any one risk in each of the following classes (without deduction for reinsurance):—		
Plate glass, $105,580.00		

Business in the State of Iowa During 1908.

	Risks Written	Risks in Force	Gross Premiums on Risks Written or Renewed During Year	Gross Losses Paid
Plate glass	$ 198,069.00	$ 198,069.00	$ 4,653.56	$ 2,077.87
Totals	$ 198,069.00	$ 198,069.00	$ 4,653.56	$ 2,077.87

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

NORTH AMERICAN ACCIDENT INSURANCE COMPANY,

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated May 13, 1886. Commenced business June 15, 1886.

Home office, 217 La Salle Street, Chicago, Ill.

President, E. C. Waller.
Secretary, A. E. Forrest. Treasurer, E. C. Waller.
Vice-President, A. E. Forrest.

Capital Stock.

Amount of capital paid up in cash	$200,000.00	
Amount of ledger assets December 31st of previous year	$ 508,806.75	
Extended at		$ 508,806.75

Income.

Gross premiums unpaid December 31, 1907	$ 35,250.32		
Gross premiums written and renewed during the year	830,295.90		
Total		$ 865,546.22	
Deduct reinsurance	$ 2,420.14		
Deduct return premiums on policies cancelled	5,186.85		
Deduct premiums on policies not taken	47,127.95		
Deduct premiums in course of collection	30,134.94		
Total deductions		84,869.88	
Net cash received for premiums			$ 780,676.34
Total net cash received for premiums			$ 780,676.34
Policy fees required or represented by applications			178,952.00
Gross interest on mortgage loans		$ 4,462.52	
Gross interest on collateral loans		3,117.72	
Gross interest on bonds and dividends on stocks,		13,555.88	
Gross interest on deposits in trust companies and banks		1,309.04	
Total gross interest and rents			22,445.16
Total income			$ 982,073.50

Disbursements.

Accident:		
Gross amount paid for losses	$ 243,277.53	
Deduct reinsurance	503.02	
Total deduction	$ 503.02	
Net amount paid policy-holders for losses	$ 242,774.51	
Total net amount paid policy-holders for losses		$ 242,774.51
Investigation and adjustment of claims, viz:—		
Accident, $8,745.43		8,745.43
Policy fees waived or retained by agents		178,952.00
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:—		
Accident, $270,740.60		270,740.60
Salaries, fees and all other compensation of officers, directors, trustees and home office employes		71,861.37
Salaries, traveling and all other expenses of agents not paid by commissions		8,797.50
Medical examiners' fees and salaries		3,149.85
Rents for company's occupancy of its own buildings		10,706.17
State taxes on premiums		11,284.19
Insurance department licenses and fees		8,909.90
All other licenses, fees and taxes—		
City licenses, Springfield, Mo.; Athens, Ga.; St. Louis, Mo.	$ 118.25	
City taxes on premiums, Atlanta, Ga., and Wheeling, W. Va.	21.08	139.33
Legal expenses		474.15
Advertising		1,820.06
Printing and stationery		15,180.40
Postage, telegraph, telephone and express, including incidental expenses		17,458.23
Furniture and fixtures		1,582.35
Stockholders for interest or dividends (amount declared during the year, $40,000.00)		40,000.00
Other disbursements—		
Traveling expenses	$ 4,287.50	
Interest over-paid in 1907 and refunded in 1908	165.00	4,452.50
Gross loss on sale or maturity of ledger assets, viz:—		
Bonds		65.00
Total disbursements		$ 897,093.54

Ledger Assets.

Mortgage loans on real estate, first liens	$ 113,966.67	
Loans secured by pledge of bonds, stocks or other collaterals	44,200.00	
Book value of bonds	358,393.75	
Cash in company's office	3,929.47	
Deposits in trust companies and banks not on interest	12,126.94	
Deposits in trust companies and banks on interest	50,760.92	

Other ledger assets, viz:—			
Cash in branch offices for current use	$ 2,810.90		
Due from agents	7,598.06	10,408.96	
Ledger assets			$ 593,786.71

Non-Ledger Assets.

Interest due, $302.50 and accrued, $1,151.66 on mortgages	$ 1,454.16	
Interest due, $500.00 and accrued, $3,461.53 on bonds	3,961.53	
Interest accrued, $570.64 on collateral loans	570.64	5,986.33
Market value of bonds and stocks over book value		2,759.55
Gross premiums in course of collection, viz.:		
Accident:		
On policies or renewals issued on or after October 1, 1908	$ 30,134.94	
Total		30,134.94
Gross assets		$ 632,667.53

Deduct Assets Not Admitted.

Book value of ledger assets over market value, viz.:		
Due from agents		7,598.06
Admitted assets		$ 625,069.47

Liabilities.

Losses and claims:			
Accident:			
In process of adjustment	$ 23,804.68		
Resisted	4,294.97		
Net unpaid claims, except liability claims		$ 28,099.65	
Total unpaid claims and expenses of settlement			$ 28,099.65
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $141,955.62; unearned premiums fifty per cent, $70,977.81		$ 70,977.81	
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $2,250.00; unearned premiums, pro rata		2,250.00	
Total unearned premiums			73,227.81
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1908, viz:—			
Accident, $9,040.82			9,040.82
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued			1,533.00
State, county and municipal taxes due or accrued			11,086.58
Advance premiums (one hundred per cent)			41,758.48
Total amount of all liabilities, except capital			$ 164,746.34

Capital actually paid up in cash	$ 200,000.00	
Surplus over all liabilities	260,323.13	
Surplus as regards policy-holders		460,323.13
Total liabilities		$ 625,069.47

Exhibit of Premiums.

	Accident
In force on the 31st day of December under this heading in last year's statement	$ 207,704.43
Written or renewed during the year	830,295.90
Totals	$ 1,038,000.33
Deduct expirations and cancellations	891,370.67
In force at the end of the year	$ 146,629.66
Deduct amount reinsured	2,424.04
Net premiums in force	$ 144,205.62

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer, Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer, Yes.

Total amount of the company's stock owned by the directors at par value, $200,000.00.

Total amount loaned to directors or other officers, $11,250.00 mortgage loans; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer, No.

Estimated liabilitiy on unpaid losses and claims, December 31, 1907, per last annual statement		$ 25,565.27
Increase in above estimates during the year		3,251.07
Total		$ 28,816.34
Losses and claims (less reinsurance) incurred during the year, viz:—		
Accident, $242,057.82		242,057.82
Total		$ 270,874.16
Deduct losses and claims paid during the year, viz:		
Losses and claims of 1908:—		
Accident, $213,958.17	$ 213,958.17	
Losses and claims of previous years, less salvage on losses unpaid December 31, 1907:—		
Accident, $28,816.34	28,816.34	242,774.51
Losses and claims unpaid December 31, 1908		$ 28,099.65
Give the largest gross amount insured in any one risk in each of the following classes (without deduction for reinsurance):—		
Accident, 30,000.00		

Business in the State of Iowa During 1908.

	Risks Written	Risks in Force	Gross Premiums on Risks Written or Renewed During Year	Gross Losses Paid
Accident	$ 1,919,870.00	$ 3,301,350.00	$ 25,450.42	$ 8,182.09
Totals	$ 1,919,870.00	$ 3,301,350.00	$ 25,450.42	$ 8,182.09

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

NORTHWESTERN LIVE STOCK INSURANCE COMPANY,

Organized under the laws of the State of Iowa made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated March 20, 1907. Commenced business July 1, 1907.

Home office, 218 Youngerman Building, Des Moines, Iowa.

President, H. C. WALLACE.
Secretary, C. C. LOOMIS.. Treasurer, FRANK P. FLYNN.
Vice-President, GEORGE C. CARPENTER.

Capital Stock.

Amount of capital paid up in cash	$25,000.00		
Amount of ledger assets December 31st of previous year		$ 1,475.22	
Extended at			$ 1,475.22

Income.

Live Stock:			
Gross premiums written and renewed during the year	$ 24,152.55		
Deduct return premiums on policies cancelled	1,621.54		
Total net cash received for premiums			$ 22,531.01
Gross interest on deposits in trust companies and banks		$ 1,105.88	
Gross interest from all other sources		58.28	
Total gross interest and rents			1,164.16
From other sources—			
Rent from sub-lease			120.00
Total income			$ 23,815.17

Disbursements.

Live Stock:		
Gross amount paid for losses	$ 5,600.00	
Total net amount paid policy-holders for losses		$ 5,600.00
Investigation and adjustment of claims, viz:—		
Live stock, $57.54		57.54
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:—		
Live stock, $5,418.11		5,418.11
Salaries, fees and all other compensation of officers, directors, trustees and home office employes		2,370.00
Salaries, traveling and all other expenses of agents not paid by commissions		47.26
Rents		300.00
State taxes on premiums		35.58
Insurance department licenses and fees		38.00
Advertising		521.20
Printing and stationery		157.46
Postage, telegraph, telephone and express		97.60
Furniture and fixtures		6.75
Other disbursements—		
Office expense	$ 111.14	
Loan from stockholders repaid	660.00	
Interest on above loans, exchange and discounts	38.85	809.99
Total disbursements		$ 15,459.49

Ledger Assets.

Book value of bonds, $30,900.00	$ 30,900.00	
Cash in company's office	343.91	
Deposits in trust companies and banks not on interest	1,524.57	
Other ledger assets, viz:—		
Notes taken for premiums	2,277.72	
Ledger assets		$ 35,046.20
Admitted assets		$ 35,046.20

Liabilities.

Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $22,031.01; unearned premiums forty per cent, $8,812.40		
Total unearned premiums		$ 8,812.40
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1908, viz:—		
Live stock, $215.30		215.30
Total amount of all liabilities, except capital		$ 9,027.70
Capital actually paid up in cash	$ 25,000.00	
Surplus over all liabilities	1,018.50	
Surplus as regards policy-holders		26,018.50
Total liabilities		$ 35,046.20

Exhibit of Premiums.

	Live Stock
In force on the 31st day of December under this heading in last year's statement	$ 3,558.85
Written or renewed during the year	24,152.55
Totals	$ 27,711.40
Deduct expirations and cancellations	5,680.39
In force at the end of the year	$ 22,031.01
Deduct amount reinsured	
Net premiums in force	$ 22,031.01

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer, Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer, Yes.

Total amount of the company's stock owned by the directors at par value, $88,000.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer, No.

Losses and claims (less reinsurance) incurred during the year, viz:—	
Live stock, $5,657.54	$ 5,657.54
Deduct losses and claims paid during the year, viz:	
Losses and claims of 1908:—	
Live stock, $5,657.54	$ 5,657.54
Give the largest gross amount insured in any one risk in each of the following classes (without deduction for reinsurance):—	
Live stock, $1,000.00	

Business in the State of Iowa During 1908.

	Risks Written	Risks in Force	Gross Premiums on Risks Written or Renewed During Year	Gross Losses Paid
Live stock	$ 139,430.00	$ 135,830.00	$ 13,022.76	$ 3,600.00
Totals	$ 139,430.00	$ 135,830.00	$ 13,022.76	$ 3,600.00

Gross premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, return premiums and other expenses, $13,022.76.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the conditions and affairs of

THE OCEAN ACCIDENT & GUARANTEE CORPORATION, LIMITED, OF LONDON, ENGLAND,

Organized under the laws of Great Britain and Ireland, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated December 12, 1871. Commenced business in U. S. August 23, 1895.

Home office in United States, 350 Broadway, New York City, N. Y.

General Manager, OSCAR ISNIG.

Amount of ledger assets December 31st of previous year	$ 3,333,206.12	
Extended at		$ 3,333,206.12

Income.

Accident:			
Gross premiums unpaid December 31, 1907	$ 36,377.33		
Gross premiums written and renewed during the year	350,162.84		
Total		$ 386,540.17	
Deduct reinsurance	$ 13,658.68		
Deduct return premiums on policies cancelled	12,500.93		
Deduct premiums on policies not taken	69,190.42		
Deduct premiums in course of collection	41,253.43		
Total deductions		136,603.46	
Net cash received for premiums			$ 249,936.71
Health:			
Gross premiums unpaid December 31, 1907	$ 6,643.86		
Gross premiums written and renewed during the year	64,726.25		
Total		$ 71,370.11	
Deduct reinsurance	$ 1,123.99		
Deduct return premiums on policies cancelled	2,906.92		
Deduct premiums on policies not taken	16,812.70		
Deduct premiums in course of collection	8,846.08		
Total deductions		29,689.69	
Net cash received for premiums			41,680.42

Liability:			
Gross premiums unpaid December 31, 1907	$ 208,541.50		
Gross premiums written and renewed during the year	1,704,196.11		
Total		$ 1,912,737.61	
Deduct reinsurance	$ 929.38		
Deduct return premiums on policies cancelled	151,272.16		
Deduct premiums on policies not taken	239,099.06		
Deduct premiums in course of collection	180,990.23		
Total deductions		572,290.83	
Net cash received for premiums			1,340,446.78
Steam Boiler:			
Gross premiums unpaid December 31, 1907	$ 10,187.61		
Gross premiums written and renewed during the year	80,649.87		
Total		$ 90,837.48	
Deduct return premiums on policies cancelled	$ 5,469.77		
Deduct premiums on policies not taken	24,834.87		
Deduct premiums in course of collection	10,438.35		
Total deductions		40,742.99	
Net cash received for premiums			50,094.49
Burglary and Theft:			
Gross premiums unpaid December 31, 1907	$ 30,331.92		
Gross premiums written and renewed during the year	225,767.79		
Total		$ 256,099.71	
Deduct reinsurance	$ 41,292.63		
Deduct return premiums on policies cancelled	12,530.31		
Deduct premiums on policies not taken	27,512.38		
Deduct premiums in course of collection	34,004.06		
Total deductions		115,339.38	
Net cash received for premiums			140,760.33
Credit:			
Gross premiums written and renewed during the year	$ 597,,033.69		
Total		$ 597,033.69	
Deduct return premiums on policies cancelled	$ 7,401.54		
Deduct premiums on policies not taken	2,412.50		
Total deductions		9,814.04	
Net cash received for premiums			587,219.65

Automobile Property Damage:			
Gross premiums unpaid December 31, 1907	$ 324.25		
Gross premiums written and renewed during the year	9,973.97		
Total		$ 10,298.22	
Deduct return premiums on policies cancelled	$ 1,092.65		
Deduct premiums on policies not taken	1,924.72		
Deduct premiums in course of collection	842.37		
Total deductions		3,859.74	
Net cash received for premiums			6,438.48
Workmen's Collective:			
Gross premiums unpaid December 31, 1907	$ 8,883.59		
Gross premiums written and renewed during the year	65,821.72		
Total		$ 74,705.31	
Deduct return premiums on policies cancelled	$ 3,321.25		
Deduct premiums on policies not taken	13,483.54		
Deduct premiums in course of collection	4,248.00		
Total deductions		21,052.79	
Net cash received for premiums			53,652.52
Total net cash received for premiums			$ 2,470,229.38
Gross interest on bonds and dividends on stocks,		$ 122,812.99	
Gross interest on deposits in trust companies and banks		1,402.63	
Gross interest from all other sources		1,126.19	
Total gross interest and rents			122,341.81
From other sources—			
Profit and loss			112.10
From agents' balances previously charged off			1,669.82
Gross profit on sale or maturity of ledger assets, viz.:			
Bonds			490.74
Total income			$ 2,597,843.85

Disbursements.

Accident:			
Gross amount paid for losses	$ 81,266.18		
Deduct reinsurance	2,182.65		
Total deduction	$ 2,182.65		
Net amount paid policy-holders for losses		$ 79,083.53	

Health:			
Gross amount paid for losses	16,122.62		
Deduct reinsurance	1,163.71		
Total deduction	$ 1,163.71		
Net amount paid policy-holders for losses		14,958.91	
Liability:			
Gross amount paid for losses	$ 538,380.65		
Net amount paid policy-holders for losses		538,380.65	
Steam Boiler:			
Gross amount paid for losses	$ 4,075.45		
Net amount paid policy-holders for losses		4,075.45	
Burglary and Theft:			
Gross amount paid for losses	$ 62,264.00		
Deduct reinsurance	21,176.69		
Deduct salvage	366.04		
Total deduction	$ 21,542.73		
Net amount paid policy-holders for losses		40,721.27	
Credit:			
Gross amount paid for losses	$ 556,798.49		
Deduct salvage	78,498.27		
Total deduction	$ 78,498.27		
Net amount paid policy-holders for losses		478,300.22	
Automobile Property Damage:			
Gross amount paid for losses	$ 1,064.63		
Net amount paid policy-holders for losses		1,064.63	
Workmen's Collective:			
Gross amount paid for losses	$ 23,231.00		
Net amount paid policy-holders for losses		23,231.00	
Total net amount paid policy-holders for losses			$ 1,179,815.66
Investigation and adjustment of claims, viz:— Accident, $15,855.95; health, $2,974.80; liability, $158,132.01; steam boiler, $2,718.66; burglary and theft, $11,046.18; credit, $20,985.92; automobile property damage, $276.01; workmen's collective, $2,601.58			214,591.11
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:— Accident, $87,471.16; health, $13,399.96; liability, $312,654.88; steam boiler, $13,952.16; burglary and theft, $41,718.98; credit, $129,652.95; automobile property damage, $1,609.62; workmen's collective, $11,054.12			611,513.83

Salaries, fees and all other compensation of officers, directors, trustees and home office employes		132,841.73
Salaries, traveling and all other expenses of agents not paid by commissions		50,757.23
Inspections (other than medical and claim)		36,648.72
Rents		11,572.54
State taxes on premiums		43,404.75
Insurance department licenses and fees		4,279.49
All other licenses, fees and taxes—		
Publication fees	$ 390.88	
City and county taxes	1,992.82	
Agents licenses	1,860.65	4,244.35
Legal expenses		1,351.74
Advertising		7,818.38
Printing and stationery		14,973.31
Postage, telegraph, telephone and express		7,274.66
Furniture and fixtures		5,674.69
Other disbursements—		
Mercantile agency subscriptions	$ 1,322.21	
Discount and exchange	774.88	
General expenses	40,493.07	
Interest on investments and dividends to Home Office	72,933.33	115,523.49
Total disbursements		$ 2,442,285.59

Ledger Assets.

Mortgage loans on real estate, first liens, $46,080.20	$ 46,080.20	
Book value of bonds, $3,324,523.09	3,324,523.09	
Deposits in trust companies and banks not on interest	13,369.78	
Deposits in trust companies and banks on interest	75,882.66	
Bills receivable	17,887.40	
Other ledger assets, viz:—		
Premium notes	11,021.25	
Ledger assets		$ 3,488,764.38

Non-Ledger Assets.

Interest accrued, $431.42 on mortgages	$ 431.42	
Interest accrued, $40,710.98 on bonds	40,710.98	41,142.40
Gross premiums in course of collection, viz:—		
Accident:		
On policies or renewals issued on or after October 1, 1908	$ 37,545.16	
On policies or renewals issued prior to October 1, 1908	3,708.27	
Health:		
On policies or renewals issued on or after October 1, 1908	8,163.84	
On policies or renewals issued prior to October 1, 1908	682.24	
Liability:		
On policies or renewals issued on or after October 1, 1908	159,700.37	
On policies or renewals issued prior to October 1, 1908	21,289.86	

Steam Boiler:		
On policies or renewals issued on or after October 1, 1908	10,205.05	
On policies or renewals issued prior to October 1, 1908	233.30	
Burglary and Theft:		
On policies or renewals issued on or after October 1, 1908	33,262.81	
On policies or renewals issued prior to October 1, 1908	741.25	
Automobile Property Damage:		
On policies or renewals issued on or after October 1, 1908	799.95	
On policies or renewals issued prior to October 1, 1908	42.42	
Workmen's Collective:		
On policies or renewals issued on or after October 1, 1908	3,763.23	
On policies or renewals issued prior to October 1, 1908	484.77	
Total		280,622.52
Gross assets		$ 3,810,529.30

Deduct Assets Not Admitted.

Bills receivable	$ 17,887.40	
Gross premiums in course of collection written prior to October 1, 1908	27,182.11	
Book value of ledger assets over market value	110,613.18	155,682.69
Admitted assets		$ 3,654,846.61

Liabilities.

Losses and claims:		
Accident:		
In process of adjustment	$ 39,335.00	
Net unpaid claims, except liability claims		$ 39,335.00
Health:		
In process of adjustment	$ 3,455.00	
Net unpaid claims, except liability claims		3,455.00
Steam Boiler:		
In process of adjustment	$ 4,130.00	
Net unpaid claims, except liability claims		4,130.00
Burglary and Theft:		
In process of adjustment	$ 6,780.00	
Resisted	400.00	
Net unpaid claims, except liability claims		7,180.00

Credit:			
In process of adjustment	$ 11,728.00		
Reported, proofs not received	1,000.00		
Resisted	5,000.00		
Net unpaid claims, except liability claims		17,728.00	
Automobile Property Damage:			
In process of adjustment	$ 1,425.00		
Net unpaid claims, except liability claims		1,425.00	
Workmen's Collective:			
In process of adjustment	$ 4,032.00		
Net unpaid claims, except liability claims		4,032.00	
Total net unpaid claims, except liability claims		$ 77,285.00	
Special reserve for unpaid liability losses		$ 516,460.39	
Special reserve for credit losses on policies expiring in October, November and December, 1908, being fifty per cent of $206,604.17, gross premiums received on said policies, less $30,020.34, paid during said months on losses under said policies		73,281.75	
Total unpaid claims and expenses of settlement			$ 667,027.14
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $1,851,230.32; unearned premiums fifty per cent		$ 925,615.15	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $252,196.74; unearned premiums, pro rata		151,596.55	
Total unearned premiums			1,077,211.70
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1908, viz:—			
Accident, $13,140.81; health, $2,645.08; liability, 37,210.19; steam boiler, $2,847.21; burglary and theft, $9,845.79; automobile property damage, $199.95; workmen's collective, $775.23			66,664.26
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued			5,000.00
State, county and municipal taxes due or accrued			40,000.00
Advance premiums (one hundred per cent)			11,237.50
Other liabilities, viz:—			
Special voluntary reserve, Casualty Dept		$ 70,000.00	
Special voluntary reserve, Credit Dept		200,000.00	
Additional voluntary reserve for contingencies		250,000.00	520,000.00
Total amount of all liabilities			$ 2,387,140.60
Surplus as regards policy-holders			1,267,706.01
Total liabilities			$ 3,654,846.61

Exhibit of Premiums.

	Accident	Health	Liability
In force on the 31st day of December under this heading in last year's statement	$ 218,054.79	$ 33,636.16	$ 996,198.78
Written or renewed during the year	350,162.84	64,726.25	1,704,196.11
Totals	$ 568,217.63	$ 98,362.41	$ 2,700,394.89
Deduct expirations and cancellations	319,960.41	57,053.83	1,710,486.19
In force at the end of the year	$ 248,257.22	$ 41,308.58	$ 989,908.70
Deduct amount reinsured	6,592.54	355.29	895.67
Net premiums in force	$ 241,664.68	$ 40,953.29	$ 989,013.03

	Automobile Property Damage	Steam Boiler	Burglary and Theft
In force on the 31st day of December under this heading in last year's statement	$ 199,391.63	$ 435,828.31	$ 37,393.53
Written or renewed during the year	225,767.79	597,033.69	65,821.72
Totals	425,159.42	$ 1,032,862.00	$ 103,215.25
Deduct expirations and cancellations	219,189.09	524,754.79	76,008.88
In force at the end of the year	$ 205,970.33	$ 508,107.21	$ 27,206.37
Deduct amount reinsured	$ 24,218.24		
Net premiums in force	$ 181,752.09	$ 508,107.21	$ 27,206.37

	Credit	Workmen's Collective
In force on the 31st day of December under this heading in last year's statement	$ 3,762.00	$ 109,647.96
Written or renewed during the year	9,973.97	80,649.87
Totals	$ 13,735.97	$ 190,297.83
Deduct expirations and cancellations	7,163.19	82,140.22
In force at the end of the year	$ 6,572.78	$ 108,157.61
Deduct amount reinsured		
Net premiums in force	$ 6,572.78	$ 108,157.61

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer, Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer, Yes.

Total amount of the company's stock owned by the directors at par value, none.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer, No.

Estimated liabilitiy on unpaid losses and claims, December 31, 1907, per last annual statement		$ 623,086.01
Increase in above estimates during the year		115,188.56
Total		$ 738,274.57
Losses and claims (less reinsurance) incurred during the year, viz:—		
Accident, $103,192.67; health, $19,100.22; liability, $589,404.28; steam boiler, $7,341.97; burglary and theft, $50,851.98; credit, $527,201.67; automobile property damage, $2,704.14; workmen's collective, $23,269.41		1,323,159.34
Total		$ 2,061,433.91
Deduct losses and claims paid during the year, viz:		
Losses and claims of 1908:—		
Accident, $75,107.67; health, $15,645.22; liability, $306,233.89; steam boiler, $3,451.97; burglary and theft, $43,671.98; credit, $436,191.92; automobile property damage, $1,282.14; workmen's collective, $19,237.41	$ 900,822.20	
Losses and claims of previous years, less salvage on losses unpaid December 31, 1907:—		
Accident, $19,831.81; health, $2,288.49; liability, $390,278.77; steam boiler, $3,342.14; burglary and theft, $8,095.47; credit, $63,094.22; automobile property damage, $58.50; workmen's collective, $6,595.17	493,584.57	1,394,406.77
Losses and claims unpaid December 31, 1908		$ 667,027.14
Give the largest gross amount insured in any one risk in each of the following classes (without deduction for reinsurance):—		
Accident, $50,000.00; health, $25,000.00; liability, $50,000.00; steam boiler, $90,000.00; burglary and theft, $200,000.00; credit, $25,000.00; automobile property damage, $7,000.00; workmen's collective, $10,000.00		

Business in the State of Iowa During 1908.

	Risks Written	Risks in Force	Gross Premiums on Risks Written or Renewed During Year	Gross Losses Paid
Accident	$ 458,333.00	$ 316,000.00	$ 1,965.43	$ 251.60
Health			87.50	
Liability	715,000.00	635,000.00	12,570.21	15,854.30
Steam boiler	80,000.00	50,000.00	327.00	
Burglary	425,374.00	345,541.00	1,770.97	
Workmen's collective			4.13	6.75
Totals	$ 1,678,707.00	$ 1,346,541.00	$ 16,725.24	$ 16,112.65

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

PREFERRED ACCIDENT INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated March 3, 1893. Commenced business May 6, 1893.

Home office, 290 Broadway, New York City.

President, KIMBALL C. ATWOOD.
Secretary, WILFRED C. POTTER. Treasurer, GEO. H. ACKERMAN.
Vice-President, PHINEAS C. LOUNSBURY.

Capital Stock.

Amount of capital paid up in cash	$350,000.00	
Amount of ledger assets December 31st of previous year		$ 1,628,120.58
Extended at		$ 1,628,120.58

Income.

Accident:			
Gross premiums unpaid December 31, 1907	$ 144,825.28		
Gross premiums written and renewed during the year	1,372,415.24		
Total		$ 1,517,240.52	
Deduct reinsurance	$ 15,997.22		
Deduct return premiums on policies cancelled	66,002.79		
Deduct premiums on policies not taken	140,358.73		
Deduct premiums in course of collection	158,881.85		
Total deductions		381,240.59	
Net cash received for premiums			$ 1,135,999.93
Health:			
Gross premiums unpaid December 31, 1907	$ 36,206.32		
Gross premiums written and renewed during the year	275,016.25		
Total		$ 311,222.57	

Deduct reinsurance	$ 645.00		
Deduct return premiums on policies cancelled	29,932.74		
Deduct premiums on policies not taken	36,126.50		
Deduct premiums in course of collection	31,776.37		
Total deductions		98,480.61	
Net cash received for premiums			212,741.96
Total net cash received for premiums			$ 1,348,741.89
Gross interest on bonds and dividends on stocks, less 956.94 accrued interest on bonds acquired during 1908		$ 58,780.06	
Gross interest on deposits in trust companies and banks		2,134.10	
Gross interest from all other sources		266.74	
Total gross interest and rents			61,180.90
From other sources—			
Sale London Agency			12,171.88
Total income			$ 1,422,094.67

Disbursements.

Accident:			
Gross amount paid for losses	$ 464,103.11		
Deduct reinsurance	3,568.19		
Net amount paid policy-holders for losses		$ 460,534.92	
Health:			
Gross amount paid for losses	$ 73,547.04		
Net amount paid policy-holders for losses		73,547.04	
Total net amount paid policy-holders for losses			$ 534,081.96
Investigation and adjustment of claims, viz:—			
Accident, $7,042.10; health, $1,408.42			8,450.52
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:—			
Accident, $367,742.53; health, $62,460.25			430,202.78
Salaries, fees and all other compensation of officers, directors, trustees and home office employes			116,410.25
Salaries, traveling and all other expenses of agents not paid by commissions			40,370.52
Medical examiners' fees and salaries			15,932.35
Inspections (other than medical and claim)			682.35
Rents			13,573.70
State taxes on premiums			22,377.71
Insurance department licenses and fees			4,335.65
All other licenses, fees and taxes—			
City, county and all other municipal fees			1,583.49
Legal expenses			2,710.45
Advertising			6,048.40

Printing and stationery			10,060.65
Postage and express			9,899.89
Furniture and fixtures			2,933.38
Stockholders for interest or dividends (amount declared during the year,$84,000.00)			84,000.00
Other disbursements—			
Telegrams, telephone exchange, carfare and petty expenses kept as one account			2,606.13
Gross loss on sale or maturity of ledger assets, viz.:			
Bonds			250.00
Total disbursements			$ 1,306,510.18

Ledger Assets.

Book value of bonds, $1,375,714.56; and stocks, $215,094.36	$ 1,590,808.92	
Cash in company's office	1,984.80	
Deposits in trust companies and banks not on interest	50,000.00	
Deposits in trust companies and banks on interest	100,911.35	
Ledger assets		$ 1,743,705.07

Non-Ledger Assets.

Interest due and accrued on bonds			10,684.96
Gross premiums in course of collection, viz:—			
Accident:			
On policies or renewals issued on or after October 1, 1908	$ 140,103.25		
On policies or renewals issued prior to October 1, 1908	18,778.60		
Health:			
On policies or renewals issued on or after October 1, 1908	28,020.65		
On policies or renewals issued prior to October 1, 1908	3,755.72		
Total			190,658.22
Gross assets			$ 1,945,048.25

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to October 1, 1908		$ 22,534.32	
Book value of ledger assets over market value,		86,732.92	109,267.24
Admitted assets			$ 1,835,781.01

Liabilities.

Losses and claims:			
Accident:			
In process of adjustment	$ 36,706.00		
Reported, proofs not received	26,828.00		
Resisted	49,375.00		
Total	$ 112,909.00		
Deduct reinsurance	$ 5,000.00		
Net unpaid claims, except liability claims		$ 107,909.00	

Health:			
In process of adjustment	$ 21.42		
Reported, proofs not received	7,446.00		
Resisted	300.00		
Net unpaid claims, except liability claims		7,767.42	
Total unpaid claims and expenses of settlement			$ 115,676.42
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $1,190,577.06; unearned premiums fifty per cent, $595,288.53			
Total unearned premiums			595,288.53
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1908, viz:—			
Accident, $28,615.84; health, $6,416.42			35,032.26
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued			5,581.41
State, county and municipal taxes due or accrued			23,000.00
Dividends due stockholders			7,000.00
Reinsurance			1,818.12
Advance premiums (one hundred per cent)			3,074.75
Other liabilities, viz:—			
Reserve for contingent installment policies			132,675.00
Total amount of all liabilities, except capital			$ 919,146.49
Capital actually paid up in cash		$ 350,000.00	
Surplus over all liabilities		566,634.52	
Surplus as regards policy-holders			916,634.52
Total liabilities			$ 1,835,781.01

Exhibit of Premiums.

	Accident	Health
In force on the 31st day of December under this heading in last year's statement	$ 981,732.86	$ 194,850.75
Written or renewed during the year	1,372,415.24	275,016.25
Totals	$ 2,354,148.10	$ 469,867.00
Deduct expirations and cancellations	1,367,663.72	259,969.00
In force at the end of the year	$ 986,484.38	$ 209,898.00
Deduct amount reinsured	5,505.07	300.25
Net premiums in force	$ 980,979.31	$ 209,597.75

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer, Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer, Yes.

Total amount of the company's stock owned by the directors at par value, $177,500.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer, No.

Estimated liabilitiy on unpaid losses and claims, December 31, 1907, per last annual statement		$ 118,943.00
Decrease in above estimate during the year		12,103.88
Total		$ 106,839.12
Losses and claims (less reinsurance) incurred during the year, viz:—		
Accident, $471,515.66; health, $71,403.60		542,919.26
Total		$ 649,758.38
Deduct losses and claims paid during the year, viz:		
Losses and claims of 1908—		
Accident, $375,081.66; health, $63,936.18	$ 439,017.84	
Losses and claims of previous years, less salvage on losses unpaid December 31, 1907:—		
Accident, $85,453.26; health, $9,610.86	95,064.12	534,081.96
Losses and claims unpaid December 31, 1908		$ 115,676.42
Give the largest gross amount insured in any one risk in each of the following classes (without deduction for reinsurance):—		
Accident, $ 0,000.00; health, $10,400.00		

Business in the State of Iowa During 1908.

	Risks Written	Risks in Force	Gross Premiums on Risks Written or Renewed During Year	Gross Losses Paid
Accident	$ 3,111,000.00	$ 6,823,000.00	$ 36,787.87	$ 13,534.47
Health	271,300.00	294,060.00	9,042.90	3,087.93
Totals	$ 3,388,300.00	$ 7,117,060.00	$ 45,830.77	$ 16,622.40

Gross premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, return premiums and other expenses, $42,034.66.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

STANDARD ACCIDENT INSURANCE COMPANY OF DETROIT,

Organized under the laws of the State of Michigan, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated May 29, 1884. Commenced business August 1, 1884.

Home office, Penobscot Building, Detroit, Mich.

President, LEM W. BOWEN.
Secretary, E. A. LEONARD. Treasurer, M. W. O'BRIEN.
Vice-Presidents, DEXTER M. FERRY, JR., DWIGHT CUTLER.

Capital Stock.

Amount of capital paid up in cash	$500,000.00	
Amount of ledger assets December 31st of previous year	$ 2,621,328.26	
Extended at		$ 2,621,328.26

Income.

Accident:			
Gross premiums unpaid December 31, 1907	$ 181,295.91		
Gross premiums written and renewed during the year	1,183,160.32		
Total		$ 1,364,456.23	
Deduct reinsurance	$ 29,763.99		
Deduct return premiums on policies cancelled	46,118.08		
Deduct premiums on policies not taken	176,676.75		
Deduct premiums in course of collection	177,532.90		
Total deductions		430,091.72	
Net cash received for premiums			$ 934,364.51
Health:			
Gross premiums unpaid Dec. 31, 1907	$ 27,364.78		
Gross premiums written and renewed during the year	145,541.59		
Total		$ 172,906.37	

Deduct return premiums on policies cancelled	$ 4,265.22		
Deduct premiums on policies not taken	31,080.48		
Deduct premiums in course of collection	25,147.45		
Total deductions		60,493.15	
Net cash received for premiums			112,413.22
Liability:			
Gross premiums unpaid Dec. 31, 1907	$ 140,429.19		
Gross premiums written and renewed during the year	1,056,695.17		
Total		$ 1,197,124.36	
Deduct reinsurance	$ 14,491.46		
Deduct return premiums on policies cancelled	50,642.91		
Deduct premiums on policies not taken	75,964.37		
Deduct premiums in course of collection	123,345.28		
Total deductions		264,444.02	
Net cash received for premiums			932,680.34
Automobile Property Damage:			
Gross premiums written and renewed during the year	$ 4,861.11		
Total		$ 4,861.11	
Deduct return premiums on policies cancelled	$ 219.60		
Deduct premiums on policies not taken	146.40		
Deduct premiums in course of collection	668.31		
Total deductions		1,034.31	
Net cash received for premiums			3,826.80
Workmen's Collective:			
Gross premiums unpaid Dec. 31, 1907	$ 6,107.01		
Gross premiums written and renewed during the year	48,107.99		
Total		$ 54,215.00	
Deduct return premiums on policies cancelled	$ 2,577.36		
Deduct premiums on policies not taken	2,577.35		
Deduct premiums in course of collection	6,426.60		
Total deductions		11,581.31	
Net cash received for premiums			42,633.69
Total net cash received for premiums			$ 2,025,918.56
Policy fees required or represented by applications			19,642.00
Gross interest on mortgage loans, $24,684.18; redeemed, $2,559.86		$ 27,244.04	
Gross interest on collateral loans		3,000.00	
Gross interest on bonds and dividends on stocks, less $3,231.39 accrued interest on bonds acquired during 1908		92,584.50	
Gross interest on deposits in trust companies and banks		1,953.58	
Gross interest from all other sources		322.17	
Total gross interest and rents			125,104.29
Gross profit on sale or maturity of ledger assets, viz: Real estate			666.67
Total income			$ 2,171,331.52

Disbursements.

Accident:			
Gross amount paid for losses	$ 412,992.09		
Deduct reinsurance	8,953.10		
Net amount paid policy-holders for losses		$ 404,038.99	
Health:			
Gross amount paid for losses	$ 41,565.63		
Net amount paid policy-holders for losses		41,565.63	
Liability:			
Gross amount paid for losses	$ 334,604.77		
Net amount paid policy-holders for losses		334,604.77	
Automobile Property Damage:			
Gross amount paid for losses	$ 648.95		
Net amount paid policy-holders for losses		648.95	
Workmen's Collective:			
Gross amount paid for losses	$ 17,632.17		
Net amount paid policy-holders for losses		17,632.17	
Total Net amount paid policyholders for losses			$ 798,490.51
Investigation and adjustment of claims, viz: Accident, $7,904.02; health, $320.16; liability, $129,123.20; workmen's collective, $388.53			137,735.91
Policy fees retained by agents			19,642.00
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes: Accident, $276,571.89; health, $37,594.62; liability, $226,888.86; automobile property damage, $1,148.04; workmen's collective, $11,724.26			553,927.67
Salaries, fees and all other compensation of officers, directors, trustees and home office employes			106,644.24
Salaries, traveling and all other expenses of agents not paid by commissions			108,118.42
Inspections (other than medical and claim)			16,711.26
Rents			9,923.34
Taxes on real estate			479.72
State taxes on premiums			40,168.89
Insurance department licenses and fees			8,248.45
All other licenses, fees and taxes:			
Municipal licenses and taxes		$ 14,114.43	
Publications		965.47	
Bonds for insurance departments		80.00	
Amount paid to secretary of state		255.00	15,414.90
Advertising			11,630.25
Printing and stationery			18,477.16
Postage, telegraph, telephone and express			15,486.37
Furniture and fixtures			726.45
Stockholders for interest or dividends (amount declared during the year, $50,000.00)			50,000.00

Other disbursements:			
Traveling expenses of home office employes		$ 2,723.27	
Sundry expenses		5,060.96	7,784.23
Gross loss on sale or maturity of ledger assets, viz: Bonds			130.00
Gross decrease, by adjustment, in book value of ledger assets, viz:			
Real estate		$ 2,000.00	
Bonds		6,012.25	8,012.25
Total disbursements			$ 1,927,751.93

Ledger Assets.

Book value of real estate	$ 13,516.67	
Mortgage loans on real estate, first liens, $439,200.00	439,200.00	
Book value of bonds, $2,233,250.08	2,233,250.08	
Cash in company's office	3,936.25	
Deposits in trust companies and banks not on interest	102,404.85	
Deposits in trust companies and banks on interest	72,600.00	
Ledger assets		$ 2,864,907.85

Non-Ledger Assets.

Interest accrued, $5,869.31 on mortgages	$ 5,869.31	
Interest due, $675.00 and accrued, $21,288.30 an bonds	21,963.30	27,832.61
Market value of bonds and stocks over book value		24,994.92
Gross premiums in course of collecion, viz:		
Accident:		
On policies or renewals issued on or after October 1, 1908	$ 165,105.60	
On policies or renewals issued prior to October 1, 1908	12,427.30	
Health:		
On policies or renewals issued on or after October 1, 1908	$ 23,387.13	
On policies or renewals issued prior to October 1, 1908	1,760.32	
Liability:		
On policies or renewals issued on or after October 1, 1908	114,214.46	
On policies or renewals issued prior to October 1, 1908	9,130.82	
Automobile property damage:		
On policies or renewals issued on or after October 1, 1908	668.31	
Workmen's collective:		
On policies or renewals issued on or after October 1, 1908	6,426.60	
Total		333,120.54
Gross assets		$ 3,250,855.92

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to October 1, 1908	23,318.44
Total admitted assets	$ 3,227,537.48

Liabilities.

Losses and claims:		
Accident:		
Adjusted	$ 25,262.78	
In process of adjustment	32,460.42	
Reported, proofs not received	95,731.80	
Resisted	28,850.00	
Net unpaid claims, except liability claims		$ 182,305.00
Health:		
Adjusted	$ 1,536.42	
In process of adjustment	1,318.57	
Reported, proofs not received	4,64501	
Net unpaid claims, except liability claims		7,500.00
Automobile Property Damage:		
Reported, proofs not received	$ 476.50	
Net unpaid claims, except liability claims		476.50
Workmen's Collective:		
Adjusted	$ 286.76	
In process of adjustment	492.28	
Reported, proofs not received	784.51	
Net unpaid claims, except liability claims		1,563.55
Total net unpaid claims except liability claims		$ 191,845.05
Special reserve for unpaid liability losses		513,163.85
Total unpaid claims and expenses of settlement		$ 705,008.90
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $1,535,949.66; unearned premiums fifty per cent, $767,974.82		$ 767,974.82
Gross premiums (less reinsurance) upon all risks running more than one year from date of policy, $56,-677.53; unearned premiums, pro rata, $27,070.05		27,070.05
Total unearned premiums		795,044.87
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1908, viz.: Accident, $48,171.25; health, $7,795.71; liability, $27,260.81; automobile property damage, $200.-49; workmen's collective, $1,167.31		85,195.57
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		5,126.75
State, county and municipal taxes due or accrued		45,583.17
Return and cancelled premiums		13,941.10
Reinsurance		4,040.23

Other liabilities, viz.:		
Reserve for contingencies		100,000.00
Total amount of all liabilities, except capital		$ 1,753,940.59
Capital actually paid up in cash	$ 500,000.00	
Surplus over all liabilities	973,596.89	
Surplus as regards policyholders		1,473,596.89
Total liabilities		$ 3,227,537.48

Exhibit of Premiums.

	Accident	Health	Liability
In force on the 31st day of December under this heading in last year's statement	$ 776,148.91	$ 100,570.40	$ 771,705.36
Written or renewed during the year	1,183,160.32	145,541.59	1,056,695.17
Totals	$ 1,959,309.23	$ 246,111.99	$ 1,828,400.53
Deduct expirations and cancellations	1,248,695.12	141,178.82	1,039,752.26
In force at the end of the year	$ 710,614.11	$ 104,933.17	$ 788,648.27
Deduct amount reinsured	28,018.96		11,318.62
Net premiums in force	$ 682,595.15	$ 104,933.17	$ 777,329.65

	Automobile Property Damage	Workmen's Collective
In force on the 31st day of December under this heading in last year's statement		$ 21,389.89
Written or renewed during the year	$ 4,861.11	48,107.99
Totals	$ 4,861.11	$ 69,497.88
Deduct expirations and cancellations	1,065.78	45,523.99
In force at the end of the year	$ 3,795.33	$ 23,973.89
Deduct amount reinsured		
Net premiums in force	$ 3,795.33	$ 23,973.89

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer, Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business Decembr 31st?

Answer, Yes.

Total amount of the company's stock owned by the directors at par value, $113,950.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer, No.

Estimated liability on unpaid losses and claims, December 31, 1907, per last annual statement		$ 686,935.85
Decrease in above estimates during the year		67,957.00
Total		$ 618,978.85
Losses and claims (less reinsurance) incurred during the year, viz.:— Accident, $498,266.66; health, $40,848.14; liability, $463,431.97; automobile property damage, $1,125.45; workmen's collective, $18,584.25		1,022,256.47
Total		$ 1,641,235.32
Deduct losses and claims paid during the year, viz.: Losses and claims of 1908— Accident, $268,993.01; health, $35,775.61; liability, $201,415.96; automobile property damage, $648.95; workmen's collective, $16,957.15	$ 523,790.68	
Losses and claims of previous years, less salvage on losses unpaid December 31, 1907— Accident, $142,950.00; health, $6,110.18; liability, $262,312.01; workmen's collective, $1,063.55	412,435.74	936,226.42
Losses and claims unpaid December 31, 1908		$ 705,008.90

Give the largest gross amount insured in any one risk in each of the following classes (without deduction for reinsurance:—
Accident, $25,000.00; health, $2,600.00; liability, $20,000.00; automobile property damage, $1,000.00; workmen s collective, $10.000.00

Business in the State of Iowa During 1908.

	Risks Written	Risks in Force	Gross Premiums on Risks Written or Renewed During Year	Gross Losses Paid
Accident	$ 3,218,250.00	$ 2,632,500.00	$ 20,034.19	$ 12,176.08
Health	124,800.00	91,000.00	1,393.92	344.38
Liability	1,140,000.00	1,050,000.00	9,812.40	6,604.15
Auto property damaged	1,000.00	1,000.00	20.00	
Totals	$ 4,483,050.00	$ 3,774,500.00	$ 31,460.51	$ 19,124.61

Gross premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, return premiums and other expenses, $31,460.51.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of

THE TITLE GUARANTY & SURETY COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated February 20, 1901. Commenced business April 1, 1901.

Home office, 516 Spruce Street, Scranton, Pa.

President, LOUIS A. WATRES.
Secretary, JOHN H. LAW. Treasurer, GRANT L. BELL.
Vice-Presidents, HENRY A. KNAPP, B. P. KEATING.

Capital Stock.

Amount of capital paid up in cash	$ 800,000.00		
Amount of ledger assets December 31st of previous year		$ 1,620,595.69	
Extended at			$ 1,620,595.69

Income.

Surety:			
Gross premiums unpaid December 31, 1907	$ 166,966.61		
Gross premiums written and renewed during the year	$ 793,717.15		
Total		$ 960,683.76	
Deduct reinsurance	$ 57,774.37		
Deduct return premiums on policies cancelled	$ 99,122.39		
Deduct premiums in course of collection	$ 174,798.26		
Total deductions		331,695.02	
Net cash received for premiums			$ 628,988.74
Title:			
Gross premiums unpaid December 31, 1907	$ 1,117.30		
Gross premiums written and renewed during the year	$ 642.25		
Total		$ 1,819.55	
Deduct premiums in course of collection	1,242.61		
Total deductions		1,242.61	
Net cash received for premiums			576.94
Total net cash received for premiums			$ 629,565.68

Gross interest on mortgage loans	$ 6,541.18	
Gross interest on collateral loans	6,269.30	
Gross interest on bonds and dividends on stocks, less $2,448.20 accrued interest on bonds acquired during 1908	48,177.77	
Gross interest on deposits in trust companies and banks	462.15	
Gross rents from company's property, including $4,000.00 for company's occupancy of its own buildings	5,200.00	
Total gross interest and rents		66,650.40
From other sources—		
Title department search fees	$ 3,179.42	
Exchange	38.94	3,218.36
From agents' balances previously charged off		2.44
Gross profit on sale or maturity of ledger assets, viz.		
Bonds		175.00
Total income		$ 699,611.88

Disbursements.

Surety:		
Gross amount paid for losses	$ 198,392.27	
Deduct salvage	26,863.24	
Total net amount paid policy-holders for losses		$ 171,529.03
Investigation and adjustment of claims, viz:—		
Surety, $29,166.63.		29,166.63
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:—		
Surety, $155,631.65.		155,631.65
Salaries, fees and all other compensation of officers, directors, trustees and home office employes		61,135.16
Salaries, traveling and all other expenses of agents not paid by commissions		87,468.76
Rents, including $4,000.00 for company's occupancy of its own buildings		6,499.96
Repairs and expenses (other than taxes) on real estate		3,541.39
Taxes on real estate		2,043.18
State taxes on premiums		9,234.11
Insurance department licenses and fees		7,523.00
All other licenses, fees and taxes—		
Capital stock tax		6,212.68
Legal expenses		487.41
Advertising		5,247.61
Printing and stationery		18,029.84
Postage, telegraph, telephone and express		15,969.72
Furniture and fixtures		3,178.68
Stockholders for interest or dividends (amount declared during the year, $48,000.00)		48,000.00
Other disbursements—		
Interest paid	$ 46.11	
Title department expense	2,123.57	
General expense	10,136.34	12,306.02
Agents' balances charged off		595.61
Total disbursements		$ 643,800.44

Ledger Assets.

Book value of real estate	$ 90,000.00	
Mortgage loans on real estate, first liens, $117,017.60	117,017.60	
Loans secured by pledge of bonds, stocks or other collaterals	84,625.00	
Book value of bonds, $1,215,686.57	1,215,686.57	
Cash in company's office	5,562.35	
Deposit in trust companies and banks on interest	50,816.77	
Bills receivable	11,095.14	
Other ledger assets, viz.—		
Advances on contracts	$ 57,054.11	
Miscellaneous assets	44,514.59	
Unlisted assets	35.00	101,603.70
Ledger assets		$ 1,676,407.13

Non-Ledger Assets.

Interest accrued, $1,076.48 on mortgages	$ 1,076.48	
Interest accrued, $15,683.24, on bonds	15,683.24	16,759.72
Gross premiums in course of collection, viz:—		
Surety:		
On policies or renewals issued on or after October 1, 1908	$ 128,172.85	
On policies or renewals issued prior to October 1, 1908	46,625.41	
Title:		
On policies or renewals issued on or after October 1, 1908	586.61	
On policies or renewals issued prior to October 1, 1908	656.00	
Total		176,040.87
Gross assets		$ 1,869,207.72

Deduct Assets Not Admitted.

Bills receivable	$ 11,095.14	
Gross premiums in course of collection written prior to October 1, 1908	47,281.41	
Book value of ledger assets over market value, viz.:		
Bonds	94,786.17	153,162.72
Admitted assets		$ 1,716,045.00

Liabilities.

Losses and claims:		
Surety:		
In process of adjustment	$ 7,224.24	
Reported proofs not received	9,815.48	
Resisted	154,993.53	
Total	172,033.25	
Total unpaid claims and expenses of settlement		$ 172,033.25

Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $490,038.14; unearned premiums fifty per cent, $245,019.07	$ 245,019.07	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $148,867.26; unearned premiums, pro rata, $73,300.04	73,300.04	
Total unearned premiums		318,319.11
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1908, viz.:		
Surety, $26,402.18		26,402.18
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,000.00
State, county and municipal taxes due or accrued		3,023.34
Reinsurance		22,564.15
Other liabilities, viz.:		
Reserve for premium taxes (payable in 1909)		9,000.00
Total amount of all liabilities, except capital		$ 552,342.03
Capital actually paid up in cash	$ 800,000.00	
Surplus over all liabilities	363,702.97	
Surplus as regards policy-holders		1,163,702.97
Total liabilities		$ 1,716,045.00

Exhibit of Premiums.

	Surety	Title
In force on the 31st day of December under this heading in last year's statement	$ 701,383.64	$ 4,300.94
Written or renewed during the year	793,717.15	642.25
Totals	$ 1,495,100.79	$ 4,943.19
Deduct expirations and cancellations	789,800.90	3.50
In force at the end of the year	$ 705,299.89	$ 4,939.69
Deduct amount reinsured	71,334.18	
Net premiums in force	$ 633,965.71	$ 4,939.69
Amount at risk December 31, 1908	$183,107,278.11	

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer, Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer, Yes.

Total amount of the company's stock owned by the directors at par value, $303,200.00.

Total dividends declared from organization of company, viz., cash, $235,665.00; stock, none.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer, No.

Estimated liability on unpaid losses and claims, December 31, 1907, per last annual statement		$ 126,203.58
Increase in above estimates during the year		31,010.79
Total		$ 157,214.37
Losses and claims (less reinsurance) incurred during the year, viz.:—		
Surety, $212,616.95		212,616.95
Total		$ 369,831.32
Deduct losses and claims paid during the year, viz.:		
Losses and claims of 1908—		
Surety, $102,025.08	$ 102,025.08	
Losses and claims of previous years, less salvage on losses unpaid December 31, 1907—		
Surety, $95,772.99	95,772.99	197,798.07
Losses and claims unpaid December 31, 1908		$ 172,033.25
Give the largest gross amount insured in any one risk in each of the following classes (without deduction for reinsurance:—		
Surety, $1,202,[illegible]0.00; title, $90,000.00		

Business in the State of Iowa During 1908.

	Risks Written	Risks in Force	Gross Premiums on Risks Written or Renewed During Year	Gross Losses Paid
Surety	$ 2,534,455.16	$ 4,180,585.76	$ 15,686.73	$ 71.53
Totals	$ 2,534,455.16	$ 4,180,585.76	$ 15,686.73	$ 71.53

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of

THE TRAVELERS INDEMNITY COMPANY,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated March 25, 1903. Commenced business May 12, 1906.

Home office, No. 700 Main Street, Hartford, Conn.

President, SYLVESTER C. DUNHAM.
Secretary, JOHN H. WAY. Vice-President, JOHN B. HUNGER.
Assistant Secretary, LOUIS F. BUTLER.

Capital Stock.

Amount of capital paid up in cash	$ 500,000.00	
Amount of ledger assets December 31st of previous year	$ 661,643.74	
Extended at		$ 661,643.74

Income.

Accident:			
Gross premiums unpaid December 31, 1907	$ 1,256.29		
Gross premiums written and renewed during the year	10,230.09		
Total		$ 11,486.38	
Deduct return premiums on policies cancelled	273.37		
Deduct premiums on policies not taken	2,241.52		
Deduct premiums in course of collection	1,238.66		
Total deductions		3,753.55	
Net cash received for premiums			$ 7,732.83
Health:			
Gross premiums written and renewed during the year	$ 689.40		
Total		$ 689.40	

Deduct return premiums on policies cancelled	3.79		
Deduct premiums on policies not taken	85.95		
Total deductions		89.74	
Net cash received for premiums			599.66
Liability:			
Gross premiums written and renewed during the year	$ 474.14		
Total		$ 474.14	
Net cash received for premiums			474.14
Steam Boiler:			
Gross premiums unpaid December 31, 1907	$ 10,732.38		
Gross premiums written and renewed during the year	132,819.11		
Total		$ 143,551.49	
Deduct reinsurance	3,884.59		
Deduct return premiums on policies cancelled	6,602.40		
Deduct premiums on policies not taken	20,913.16		
Deduct premiums in course of collection	21,902.59		
Total deductions		53,302.74	
Net cash received for premiums			90,248.75
Fly Wheel:			
Gross premiums unpaid December 31, 1907	$ 1,577.10		
Gross premiums written and renewed during the year	17,726.49		
Total		$ 19,303.59	
Deduct reinsurance	3,939.81		
Deduct return premiums on policies cancelled	2,110.33		
Deduct premiums on policies not taken	3,162.45		
Deduct premiums in course of collection	2,311.96		
Total deductions		11,524.55	
Net cash received for premiums			7,779.04
Automobile Property Damage:			
Gross premiums unpaid December 31, 1907	$ 3,500.73		
Gross premiums written and renewed during the year	71,023.14		
Total		$ 74,523.87	

Deduct return premiums on policies cancelled	5,970.46		
Deduct premiums on policies not taken	15,138.76		
Deduct premiums in course of collection	4,602.40		
Total deductions		25,711.62	
Net cash received for premiums			48,812.25
Total net cash received for premiums			$ 155,646.67
Inspections			43.50
Gross interest on mortgage loans		$ 18,628.25	
Gross interest on collateral loans		3,005.99	
Gross interest on bonds and dividends on stocks, less $1,474.30 accrued on bonds acquired during 1908		7,451.60	
Gross interest on deposits in trust companies and banks		1,171.61	
Total gross interest and rents			30,257.45
Gross profit on sale or maturity of ledger assets, viz: Bonds			95.00
Total income			$ 186,042.62

Disbursements.

Accident:			
Gross amount paid for losses	$ 129.28		
Net amount paid policy-holders for losses		$ 129.28	
Health:			
Gross amount paid for losses	256.35		
Net amount paid policy-holders for losses		256.35	
Liability:			
Gross amount paid for losses	10.00		
Net amount paid policy-holders for losses		10.00	
Steam Boiler:			
Gross amount paid for losses	$ 3,448.62		
Net amount paid policy-holders for losses		3,448.62	
Automobile Property Damage:			
Gross amount paid for losses	$ 9,686.02		
Deduct salvage	2.00		
Net amount paid policyholders for losses		9,684.02	
Total net amount paid policyholders for losses			$ 13,528.27

Investigation and adjustment of claims, viz.— Accident, $1.69; health, $3.16; steam boiler, $699.72; automobile property damage, $1,993.05			2,697.62
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:— Accident, $2,706.56; health, $209.81; liability, $13.60; steam boiler, $20,196.48; fly wheel, $1,495.79; automobile property damage, $10,834.48			35,456.72
Salaries, fees and all other compensation of officers, directors, trustees and home office employes			9,044.63
Salaries, traveling and all other expenses of agents not paid by commissions			14,552.41
Inspections (other than medical and claim)			33,515.83
Rents			1,725.10
State taxes on premiums			1,571.02
Insurance department licenses and fees			2,253.12
All other licenses, fees and taxes—			
Capital stock tax	$ 6,000.00		
County and municipal licenses and fees	120.00		
County and municipal taxes	27.92		6,147.92
Legal expenses			101.40
Advertising			2,262.10
Printing and stationery			3,293.57
Postage, telegraph, telephone and express			1,105.20
Furniture and fixtures			586.42
Other disbursements—			
Miscellaneous expenses	$ 135.66		
Periodicals and books	51.66		
Exchange	62.97		250.29
Total disbursements			$ 128,091.62

Ledger Assets.

Mortgage loans on real estate, first liens, $407,830.00	$ 407,830.00	
Loans secured by pledge of bonds, stocks or other collaterals	54,000.00	
Book value of bonds, $207,955.75	207,955.75	
Deposit in trust companies and banks on interest	49,808.99	
Ledger assets		$ 719,594.74

Non-Ledger Assets.

Interest accrued, $3,478.59 on mortgages	$ 3,478.59	
Interest accrued, $2,865.83 on bonds	2,865.83	
Interest accrued, $834.52 on collateral loans	834.52	7,178.94
Market value of bonds and stocks over book value		3,798.00
Gross assets		730,571.68
Admitted assets		730,571.68

Liabilities.

Losses and claims:			
Accident:			
Reported proofs not received	$ 60.00		
Net unpaid claims except liability claims		$ 60.00	
Health:			
Reported proofs not received	$ 87.50		
Net unpaid claims except liability claims		87.50	
Steam Boiler:			
In process of adjustment	$ 2,140.00		
Net unpaid claims except liability claims		2,140.00	
Total net unpaid claims except liability claims		$ 2,287.50	
Special reserve for unpaid liability losses		356.08	
Special reserve for unpaid liability losses, property damage		5,222.64	
Total unpaid claims and expenses of settlement			$ 7,866.22
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $84,752.52; unearned premiums fifty per cent, $42,376.26		$ 42,376.26	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $139,923.98; unearned premiums, pro rata, $100,009.96		100,009.96	
Total unearned premiums			142,386.22
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued			1,275.16
State, county and municipal taxes due or accrued			7,271.16
Total amount of all liabilities, except capital			158,798.76
Capital actually paid up in cash		$ 500,000.00	
Surplus over all liabilities		71,772.92	
Surplus as regards policy-holders			571,772.92
Total liabilities			$ 730,571.68

Exhibit of Premiums.

	Accident	Health	Liability
In force on the 31st day of December under this heading in last year's statement	$ 10,724.82	$ 500.00	$ 664.77
Written or renewed during the year	10,230.09	689.40	474.14
Totals	$ 20,954.91	$ 1,189.40	$ 1,138.91
Deduct expirations and cancellations	11,364.63	550.95	682.71
In force at the end of the year	$ 9,590.28	$ 638.45	$ 456.20
Deduct amount reinsured			
Net premiums in force	$ 9,590.28	$ 638.45	$ 456.20

	Fly Wheel	Automobile Property Damage	Steam Boiler
In force on the 31st day of December under this heading in last year's statement	$ 6,027.48	$ 18,039.15	$ 46,330.90
Written or renewed during the year	17,726.49	71,023.14	132,819.11
Totals	$ 23,753.97	$ 89,062.29	$ 179,150.01
Deduct expirations and cancellations	5,831.27	43,848.78	28,006.65
In force at the end of the year	$ 17,922.70	$ 45,213.51	$ 151,143.36
Deduct amount reinsured			288.00
Net premiums in force	$ 17,922.70	$ 45,213.51	$ 150,855.36

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer, Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business Decembr 31st?

Answer, Yes.

Total amount of the company's stock owned by the directors at par value, $4,500.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer, No.

Estimated liability on unpaid losses and claims, December 31, 1907, per last annual statement		$ 4,733.42
Losses and claims (less reinsurance) incurred during the year, viz.:—		
Accident, $189.28; health, $256.35; liability, $115,-16; steam boiler, $5,438.62; automobile property damage, $12,654.71		18,654.12
Total		$ 23,387.54

Deduct losses and claims paid during the year, viz.:		
Losses and claims of 1908—		
Accident, $129.28; health, $168.85; liability, $10.00; steam boiler, $914.99; automobile property damage, $5,698.27	$ 6,921.39	
Losses and claims of previous years, less salvage on losses unpaid December 31, 1907—		
Health, $87.50; steam boiler, $2,533.63; automobile property damage, $5,978.80	8,599.93	15,521.32
Losses and claims unpaid December 31, 1908		$ 7,866.22
Give the largest gross amount insured in any one risk in each of the following classes (without deduction for reinsurance:—		
Accident, $5,000.00; health, $25.00; liability, $10,000.00; steam boiler, $100,000.00; automobile property damage, $2,500.00; fly wheel, $50,000.00		

Business in the State of Iowa During 1908.

	Gross Premiums on Risks Written or Renewed During Bear
Accident	$ 69.25
Steam boiler	225.00
Fly wheel	56.64
Auto property damage	69.66
Totals	$ 420.55

Gross premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, return premiums and other expenses, $420.55.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of

THE TRAVELERS INSURANCE COMPANY,
(Accident Department)

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated June 17, 1863. Commenced business April 1, 1864.

Home office, 700 Main Street, Hartford, Conn.

President, SYLVESTER C. DUNHAM.
Secretary, LOUIS F. BUTLER. Comptroller, LEVI L. FELT.
Vice-Presidents, JOHN B. LUNGER, JOHN L. WAY.

Capital Stock.

Amount of capital paid up in cash	$2,000,000.00	
Amount of ledger assets December 31st of previous year	$ 12,330,431.54	
Increase of paid-up capital during the year	1,000,000.00	
Extended at		$ 13,330,431.54

Income.

Accident:			
Gross premiums unpaid December 31, 1907	$ 368,933.91		
Gross premiums written and renewed during the year	3,812,627.59		
Total		$ 4,181,561.50	
Deduct reinsurance	106,068.32		
Deduct return premiums on policies cancelled	97,455.42		
Deduct premiums on policies not taken	520,725.10		
Deduct premiums in course of collection	321,988.06		
Total deductions		1,046,236.90	
Net cash received for premiums			$ 3,135,324.60
Health:			
Gross premiums unpaid December 31, 1907	$ 49,208.73		
Gross premiums written and renewed during the year	462,216.96		
Total		$ 511,425.69	
Deduct reinsurance	$ 11,395.66		
Deduct return premiums on policies cancelled	13,145.94		
Deduct premiums on policies not taken	79,385.45		
Deduct premiums in course of collection	42,947.06		
Total deductions		146,874.11	
Net cash received for premiums			364,551.58
Liability:			
Gross premiums unpaid December 31, 1907	$ 761,805.60		
Gross premiums written and renewed during the year	5,720,409.44		
Total		$ 6,482,215.04	
Deduct return premiums on policies cancelled	$ 436,917.98		
Deduct premiums on policies not taken	650,731.81		
Deduct Premiums in course of collection	631,097.12		
Total deductions		1,718,746.91	
Net cash received for premiums			4,763,468.13
Workmen's Collective:			
Gross premiums unpaid December 31, 1907	$ 4,666.13		
Gross premiums written and renewed during the year	17,381.70		
Total		$ 22,047.83	

Deduct return premiums on policies cancelled	$ 1,322.78		
Deduct premiums on policies not taken	6,217.50		
Deduct premiums in course of collection	3,219.46		
Total deductions		10,759.74	
Net cash received for premiums			11,288.09
Total net cash received for premiums			$ 8,274,632.40
Gross interest on collateral loans		$ 64,135.14	
Gross interest on bonds and dividends on stocks, less $24,203.30 accrued interest acquired during 1908		424,085.93	
Gross interest on deposits in trust companies and banks		37,705.58	
Gross interest from all other sources		1,455.47	
Total gross interest and rents			527,382.12
From agents' balances previously charged off			267.07
Gross profit on sale or maturity of ledger assets, viz.:			
Bonds		$ 2,349.60	
Stocks		50,675.00	53,024.60
Total income			$ 8,855,306.19

Disbursements.

Accident:			
Gross amount paid for losses	$1,254,190.81		
Deduct reinsurance	28,291.91		
Net amount paid policy-holders for losses		$ 1,225,898.90	
Health:			
Gross amount paid for losses	$ 161,187.10		
Deduct reinsurance	4,555.59		
Net amount paid policy-holders for losses		156,631.51	
Liability:			
Gross amount paid for losses	$1,783,791.79		
Net amount paid policy-holders for losses		1,783,791.79	
Workmen's Collective:			
Gross amount paid for losses	$ 4,175.94		
Net amount paid policy-holders for losses		4,175.94	
Total net amount paid policyholders for losses			$ 3,170,498.14
Investigation and adjustment of claims, viz.: Accident, $41,803.80; health, $4,321.81; liability, $923,589.52;			969,715.13

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:—			
Accident, $935,986.90; health, $92,023.66; liability, $1,082,096.95; workmen's collective, $2,381.13			2,112,488.64
Salaries, fees and all other compensation of officers, directors, trustees and home office employes			279,772.44
Salaries, traveling and all other expenses of agents not paid by commissions			427,470.50
Salaries, traveling and all other expenses of pay roll auditors			85,972.97
Medical examiners' fees and salaries			29,394.62
Inspections (other than medical and claim)			133,089.85
Rents, including $55,270.05 for company's occupancy of its own buildings			114,000.38
Taxes on capital stock			64,880.00
State taxes on premiums			130,685.48
Insurance department licenses and fees			13,326.60
All other licenses, fees and taxes—			
County and municipal licenses and fees		$ 3,021.50	
County and municipal taxes		2,177.15	5,198.65
Legal expenses			2,742.74
Advertising			39,112.52
Printing and stationery			60,197.99
Postage, telegraph, telephone and express			61,368.55
Furniture and fixtures			35,515.64
Stockholders for interest or dividends (amount declared during the year, $250,000.00)			250,000.00
Other disbursements—			
Heat and light and miscellaneous expenses of offices		$ 25,077.00	
Newspapers, periodicals and books		3,816.16	
Miscellaneous expense		7,787.73	
Interest on advance payments for subscriptions to capital stock		37,812.27	74,493.16
Agents' balances charged off			3,045.74
Gross loss on sale or maturity of ledger assets, viz.:			
Bonds		$ 1,437.50	
Stocks		918.01	2,355.51
Total disbursements			$ 8,065,325.25

Ledger Assets.

Loans secured by pledge of bonds, stocks or other collaterals	$ 969,416.53	
Book value of bonds, $8,983,091.02; and stocks, $3,274,416.50	12,257,507.52	
Cash in company's office	6,000.00	
Deposits in trust companies and banks not on interest	198,372.03	
Cash at branch offices not on interest	39,170.16	
Deposits in trust companies and banks on interest	609,967.21	
Bills receivable	3,520.00	
Other ledger assets, viz.—		
Agents' balances	36,459.03	
Ledger assets		$ 14,120,412.48

Non-Ledger Assets.

Interest accrued on bonds	$ 132,639.60	
Interest accrued on collateral loans	15,079.98	147,719.58
Market value of bonds and stocks over book value		131,338.23
Gross assets		$ 14,399,470.29

Deduct Assets Not Admitted.

Bills receivable	$ 3,520.00	
Agents' balances	36,459.03	39,979.03
Admitted assets		$ 14,359,491.26

Liabilities.

Losses and claims:			
Accident:			
Adjusted	$ 5,041.90		
In process of adjustment	6,100.00		
Reported, proofs not received	129,750.16		
Resisted	92,100.00		
Net unpaid claims, except liability claims		$ 232,992.06	
Health:			
Adjusted	$ 1,143.89		
Reported, proofs not received	20,742.75		
Net unpaid claims, except liability claims		21,886.64	
Workmen's Collective:			
Reported, proofs not received	$ 1,282.50		
Net unpaid claims, except liability claims		1,282.50	
Total net unpaid claims except liability claims		$ 256,161.20	
Special reserve for unpaid liability losses		3,154,219.84	
Special reserve for unpaid liability losses, additional		936,309.71	
Total unpaid claims and expenses of settlement			$ 4,346,690.75
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $6,326,935.48; unearned premiums, fifty per cent, $3,163,467.74		$ 3,163,467.74	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $268,729.46; unearned premiums, pro rata, $544,632.37		544,632.37	
Total unearned premiums			3,708,100.11

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued			59,635.00
State, county and municipal taxes due or accrued			157,104.00
Other liabilities, viz.:			
Reserve, accident, excess limit		$ 11,090.23	
Reserve, accident, contingent fund		128,948.44	
Reserve, accident, on accumulations		93,846.06	
Reserve, liability excess limits		35,876.48	269,761.21
Total amount of all liabilities, except capital			$ 8,541,291.07
Capital actually paid up in cash		$ 2,000,000.00	
Surplus over all liabilities		3,818,200.19	
Surplus as regards policy-holders			5,818,200.19
Total liabilities			$ 14,359,491.26

Exhibit of Premiums.

	Accident	Health
In force on the 31st day of December under this heading in last year's statement	$ 2,456,119.01	$ 286,519.84
Written or renewed during the year	3,812,627.59	462,216.96
Totals	$ 6,268,746.60	$ 748,736.80
Deduct expirations and cancellations	3,526,852.35	387,378.09
In force at the end of the year	$ 2,741,894.25	$ 361,358.71
Deduct amount reinsured	22,553.86	3,043.45
Net premiums in force	$ 2,719,340.39	$ 358,315.26

	Liability	Workmen's Collective
In force on the 31st day of December under this heading in last year's statement	$ 3,224,724.29	
Written or renewed during the year	5,720,409.44	$ 17,381.70
Totals	$ 8,945,133.73	$ 17,381.70
Deduct expirations and cancellations	5,437,723.74	6,782.40
In force at the end of the year	$ 3,507,409.99	$ 10,599.30
Deduct amount reinsured		
Net premiums in force	$ 3,507,409.99	$ 10,599.30

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer, Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business Decembr 31st?

Answer, Yes.

Total amount of the company's stock owned by the directors at par value, $162,600.00.

Total amount loaned to directors or other officers, $27,000.00; loaned to stockholders not officers, $396,100.00.

Estimated liability on unpaid losses and claims, December 31, 1907, per last annual statement		$ 4,313,923.32
Decrease in above estimates during the year		36,475.00
Total		$ 4,277,448.32
Losses and claims (less reinsurance) incurred during the year, viz.:— Accident, $1,185,745.78; health, $155,862.44; liability, $2,779,788.43; workmen's collective, $5,458.44		4,126,855.09
Total		$ 8,404,303.41
Deduct losses and claims paid during the year, viz.: Losses and claims of 1908— Accident, $628,771.99; health, $83,014.96; liability, $414,561.62; workmen's collective, $2,213.20	$ 1,128,561.77	
Losses and claims of previous years, less salvage on losses unpaid December 31, 1907— Accident, $560,651.91; health, $73,616.55; liability, $2,292,819.69; workmen's collective, $1,962.74	2,929,050.89	4,057,612.66
Losses and claims unpaid December 31, 1908		$ 4,346,690.75
Give the largest gross amount insured in any one risk in each of the following classes (without deduction for reinsurance:— Accident, $50,000.00; health, $125.00; liability, $50,000.00; workmen's collective, $1,500.00 per employe.		

Business in the State of Iowa During 1908.

	Risks Written	Risks in Force	Gross Premiums on Risks Written or Renewed During Year	Gross Losses Paid
Accident	$16,569,900.00	$ 9,610,500.00	$ 46,862.25	$ 14,860.56
Health	81,650.00	75,525.00	2,322.06	465.33
Liability	6,683,000.00	5,681,500.00	53,860.78	10,081.50
Totals	$33,334,550.00	$15,367,525.00	$ 103,060.19	$ 25,407.39

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

UNITED STATES CASUALTY COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated May 2, 1895. Commenced business May 3, 1895.

Home office, 141 Broadway, New York City, N. Y.

President, EDSON S. LOTT.
Secretary, D. G. LUCKETT. Treasurer, GEORGE H. PRENTISS.
Vice-Presidents, JOHN FARR.

Capital Stock.

Amount of capital paid up in cash	$ 400,000.00	
Amount of ledger assets December 31st of previous year	$ 2,088,077.50	
Extended at		$ 2,088,077.50

Income.

Accident: Gross premiums unpaid December 31, 1907	$ 63,315.47	
Gross premiums written and renewed during the year	800,314.13	
Total	$ 863,629.60	
Deduct reinsurance	$ 16,285.24	
Deduct return premiums on policies cancelled	24,353.13	
Deduct premiums on policies not taken	220,969.50	
Deduct premiums in course of collection	50,052.49	
Total deductions	311,660.36	
Net cash received for premiums		$ 551,969.24
Health: Gross premiums unpaid December 31, 1907	$ 26,120.19	
Gross premiums written and renewed during the year	311,155.52	
Total	$ 337,275.71	

Deduct reinsurance	$ 1,005.49		
Deduct return premiums on policies cancelled	12,069.03		
Deduct premiums on policies not taken	114,835.42		
Deduct premiums in course of collection	23,261.56		
Total deductions		151,171.50	
Net cash received for premiums			186,104.21
Liability:			
Gross premiums unpaid December 31, 1907	$ 69,802.89		
Gross premiums written and renewed during the year	626,216.42		
Total		$ 696,019.31	
Deduct reinsurance	$ 2,440.22		
Deduct return premiums on policies cancelled	25,246.50		
Deduct premiums on policies not taken	145,679.74		
Deduct premiums in course of collection	51,034.86		
Total deductions		224,401.32	
Net cash received for premiums			471,617.99
Steam Boiler:			
Gross premiums unpaid December 31, 1907	$ 5,954.91		
Gross premiums written and renewed during the year	52,222.65		
Total		$ 58,177.56	
Deduct reinsurance	$ 2,090.91		
Deduct return premiums on policies cancelled	2,435.81		
Deduct premiums on policies not taken	14,742.56		
Deduct premiums in course of collection	5,157.38		
Total deductions		24,426.66	
Net cash received for premiums			33,750.90
Burglary and Theft:			
Gross premiums unpaid December 31, 1907	$ 4,638.06		
Gross premiums written and renewed during the year	56,896.41		
Total		$ 61,534.47	
Deduct reinsurance	$ 2,170.89		
Deduct return premiums on policies cancelled	1,683.34		
Deduct premiums on policies not taken	6,454.45		
Deduct premiums in course of collection	7,154.29		
Total deductions		17,462.97	
Net cash received for premiums			44,071.50

Sprinkler:			
Gross premiums unpaid December 31, 1907	$ 4,111.22		
Gross premiums written and renewed during the year	57,987.10		
Total		$ 62,098.32	
Deduct reinsurance	$ 4,044.09		
Deduct return premiums on policies cancelled	1,798.45		
Deduct premiums on policies not taken	11,920.69		
Deduct premiums in course of collection	4,055.13		
Total deductions		21,818.36	
Net cash received for premiums			40,279.96
Workmen's Collective:			
Gross premiums unpaid December 31, 1907	$ 2,891.42		
Gross premiums written and renewed during the year	8,319.32		
Total		11,210.74	
Deduct return premiums on policies cancelled	$ 435.52		
Deduct premiums on policies not taken	926.02		
Deduct premiums in course of collection	382.54		
Total deductions		1,744.08	
Net cash received for premiums			9,466.66
Total net cash received for premiums			$ 1,337,260.46
Gross interest on mortgage loans	$ 8,581.71		
Gross interest on bonds and dividends on stocks, less $1,884.44 accrued interest on bonds acquired during 1908		69,800.73	
Gross interest on deposits in trust companies and banks		1,335.81	
Total gross interest and rents			79,718.25
Recovery of uncollectible premiums previously charged to profit and loss			345.36
Gross profit on sale or maturity of ledger assets, viz.:			
Stocks			427.50
Total income			$ 1,417,751.57

Disbursements.

Accident:			
Gross amount paid for losses	$ 206,279.23		
Deduct reinsurance	7,746.31		
Net amount paid policyholders for losses		$ 198,532.92	

Health:		
Gross amount paid for losses	$ 71,058.83	
Deduct reinsurance	190.50	
Net amount paid policy-holders for losses		70,868.33
Liability:		
Gross amount paid for losses	$ 174,739.62	
Net amount paid policy-holders for losses		174,739.62
Steam Boiler:		
Gross amount paid for losses	$ 1,333.35	
Deduct reinsurance	305.87	
Net amount paid policy-holders for losses		1,027.48
Burglary and Theft:		
Gross amount paid for losses	$ 11,545.77	
Deduct reinsurance	46.89	
Net amount paid policy-holders for losses		11,498.88
Sprinkler:		
Gross amount paid for losses	$ 7,824.14	
Deduct reinsurance	338.39	
Net amount paid policy-holders for losses		7,485.75
Workmen's Collective:		
Gross amount paid for losses	$ 1,964.26	
Net amount paid policyholders for losses		1,964.26
Total net amount paid policy-holders fo riosses		$ 466,117.24
Investigation and adjustment of claims, viz.: Accident, $21,974.91; health, $6,559.61; liability, $49,535.06; steam boiler, $359.16; burglary and theft, $772.47; sprinkler, $1,022.99; workmen's collective, $799.56		81,023.76
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:— Accident, $169,214.03; health, $57,011.94; liability, $123,078.03; steam boiler, $8,864.03; burglary and theft, $12,920.81; sprinkler, $11,165.61; workmen's collective, $2,382.39		384,636.84
Salaries, fees and all other compensation of officers, directors, trustees and home office employes		100,707.53
Salaries, traveling and all other expenses of agents not paid by commissions		52,661.02
Inspections (other than medical and claim)		20,476.95
Rents		17,007.42
Taxes on real estate		58.06
State taxes on premiums		19,670.46
Insurance department licenses and fees		6,528.68

All other licenses, fees and taxes—		
Tax on personal property	$ 96.66	
Municipal licenses	770.33	
City and county taxes on premiums	726.84	1,593.83
Legal expenses		922.68
Advertising		2,636.75
Printing and stationery		27,809.34
Postage, telegraph, telephone and express		12,830.66
Furniture and fixtures		2,711.56
Stockholders for interest or dividends (amount declared during the year, $40,000.00)		39,980.00
Other disbursements—		
Extended free accident insurance	$ 7,539.36	
Miscellaneous	4,400.00	
Interest on temporary loan	85.56	
Profit and loss (premiums uncollectible)	207.18	12,232.10
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds	$ 2,437.50	
Stocks	735.00	
		3,172.50
Total disbursements		$ 1,252,777.38

Ledger Assets.

Book value of real estate	$ 5,000.00	
Mortgage loans on real estate, first Lens, $245,000.00	245,000.00	
Book value of bonds, $1,159,043.36; and stocks, $707,495.75	1,866,539.11	
Cash in company's office	9,666.69	
Deposits in trust companies and banks not on interest	28,655.85	
Deposit in trust companies and banks on interest	98,037.46	
Bills receivable	152.58	
Ledger assets		$ 2,253,051.69

Non-Ledger Assets.

Interest accrued, $3,867.70 on mortgages	$ 3,867.70	
Interest accrued, $9,269.87 on bonds	9,269.87	13,137.57

Gross premiums in course of collection, viz.:

Accident:		
On policies or renewals issued on or after October 1, 1908	$ 50,052.49	
Health:		
On policies or renewals issued on or after October 1, 1908	23,261.56	
Liability:		
On policies or renewals issued on or after October 1, 1908	51,034.86	
Steam Boiler:		
On policies or renewals issued on or after October 1, 1908	5,157.38	

Burglary and Theft:			
On policies or renewals issued on or after October 1, 1908	7,154.29		
Sprinkler:			
On policies or renewals issued on or after October 1,1908	4,055.13		
Workmen's Collective:			
On policies or renewals issued on or after October 1, 1908	382.54		
Total			141,098.25
Gross assets			$ 2,407,287.51

Deduct Assets Not Admitted.

Bills receivable		$ 152.58	
Book value of ledger assets over market value, viz.:			
Bonds	$ 99,833.36		
Stocks	45,885.75		
Reserve for reinsurance in companies not admitted in New York	11,536.74	157,255.85	157,408.43
Admitted assets			$ 2,249,879.08

Liabilities.

Losses and claims:			
Accident:			
In process of adjustment	$ 37,940.00		
Resisted	29,056.00		
Net unpaid claims, except liability claims		$ 66,996.00	
Health:			
In process of adjustment	$ 11,535.00		
Resisted	810.00		
Net unpaid claims, except liability claims		12,345.00	
Steam Boiler:			
In process of adjustment	$ 211.00		
Resisted	327.00		
Net unpaid claims, except liability claims		538.00	
Burglary and Theft:			
In process of adjustment	$ 1,415.00		
Resisted	450.00		
Net unpaid claims, except liability claims		1,865.00	
Sprinkler:			
In process of adjustment	$ 25.00		
Net unpaid claims, except liability claims		25.00	

Workmen's Collective:			
In process of adjustment	$ 417.00		
Net unpaid claims, except liability claims		417.00	
Total net unpaid claims except liability claims		$ 82,186.00	
Special reserve for unpaid liability losses		93,216.44	
Total unpaid claims and expenses of settlement			$ 175,402.44
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $1,110,720.42; unearned premiums fifty per cent, $555,360.22		$ 555,360.22	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $148,908.82; unearned premiums, pro rata, $83,788.04		83,788.04	
Total unearned premiums			639,148.26
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or ofter October 1, 1908, viz.: Accident, $14,014.70; health, $6,513.24; liability, $14,289.76; steam boiler, $1,444.07; burglary and theft, $2,003.20; sprinkler, $1,135.43; workmen's collective, $107.11			39,507.51
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued			7,000.00
State, county and municipal taxes due or accrued			24,000.00
Dividends due stockholders			10,000.00
Reinsurance			4,676.85
Other liabilities, viz.:			
Additional special reserve for claims		$ 100,000.00	
Voluntary reserve		100,084.02	200,084.02
Total amount of all liabilities, except capital			$ 1,099,879.08
Capital actually paid up in cash		$ 400,000.00	
Surplus over all liabilities		750,000.00	
Surplus as regards policy-holders			1,150,000.00
Total liabilities			$ 2,249,879.08

Exhibit of Premiums.

	Accident	Health	Liability
In force on the 31st day of December under this heading in last year's statement	$ 494,768.20	$ 165,668.64	$ 424,749.87
Written or renewed during the year	800,314.13	311,155.52	626,216.42
Totals	$ 1,295,082.33	$ 476,824.16	$ 1,050,966.29
Deduct expirations and cancellations	807,777.49	304,217.98	625,050.30
In force at the end of the year	$ 487,304.84	$ 172,606.18	$ 425,915.99
Deduct amount reinsured			3,204.77
Net premiums in force	$ 487,304.84	$ 172,606.18	$ 422,711.22

Exhibit of Premiums—Continued

	Steam Boiler	Burglary and Theft
In force on the 31st day of December under this heading in last year's statement	$ 76,854.07	$ 37,345.96
Written or renewed during the year	52,222.65	56,896.41
Totals	$ 129,076.72	$ 94,242.37
Deduct expirations and cancellations	53,923.24	39,952.19
In force at the end of the year	$ 75,153.48	$ 54,290.18
Deduct amount reinsured		2,226.45
Net premiums in force	$ 75,153.48	$ 52,063.73

	Workmen's Collective	Sprinklers
In force on the 31st day of December under this heading in last year's statement	$ 4,672.33	$ 38,324.78
Written or renewed during the year	8,319.32	57,987.10
Totals	$ 12,991.65	$ 96,311.88
Deduct expirations and cancellations	7,866.77	51,646.97
In force at the end of the year	$ 5,124.88	$ 44,664.91
Deduct amount reinsured		
Net premiums in force	$ 5,124.88	$ 44,664.91

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer, Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business Decembr 31st?

Answer, Yes.

Total amount of the company's stock owned by the directors at par value, $105,400.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer, No.

Estimated liability on unpaid losses and claims, December 31, 1907, per last annual statement		$ 185,002.64
Increase in above estimates during the year		57,022.66
Total		$ 242,025.30
Losses and claims (less reinsurance) incurred during the year, viz.:—		
Accident, $213,941.74; health, $80,419.81; liability, $161,054.28; steam boiler, $1,787.02; burglary and theft, $12,529.80; sprinkler, $7,771.45; workmen's collective, $3,014.04		480,518.14
Total		$ 722,543.44

Deduct losses and claims paid during the year, viz.: Losses and claims of 1908—		
Accident, $175,552.22; health, $68,199.81; liability, $96,078.46; steam boiler, $1,249.02; burglary and theft, $10,864.80; sprinkler, $7,746.45; workmen's collective, $2,597.04	$ 362,287.80	
Losses and claims of previous years, less salvage on losses unpaid December 31, 1907—		
Accident, $44,955.61; health, $9,228.13; liability, $128,196.22; steam boiler, $137.62; burglary and theft, $1,406.55; sprinkler, $762.29; workmen's collective, $166.78	184,853.20	547,141.00
Losses and claims unpaid December 31, 1908		$ 175,402.44

Give the largest gross amount insured in any one risk in each of the following classes (without deduction for reinsurance:—

Accident, $50,000.00; health, $6,500.00; liability, $30,000.00; steam boiler, $50,000.00; burglary and theft, $100,000.00; sprinkler, $50,000.00; workmen's collective, $10,000.00.

Business in the State of Iowa During 1908.

	Risks Written	Risks in Force	Gross Premiums on Risks Written or Renewed During Year	Gross Losses Paid
Accident	$ 318,000.00	$ 232,500.00	$ 903.24	$ 124.40
Health	5,150.00	1,250.00	21.35	
Liability	257,500.00	232,500.00	3,614.98	4,831.41
Steam boiler	25,000.00	20,000.00	26.75	
Burglary	14,500.00	11,000.00	132.68	
Sprinkler	140,000.00	100,000.00	927.50	470.80
Totals	$ 760,150.00	$ 597,750.00	$ 5,626.50	$ 5,426.61

Gross premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, return premiums and other expenses, $5,626.50.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

UNITED STATES FIDELITY & GUARANTY COMPANY,

Organized under the laws of the State of Maryland, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated March 19, 1896. Commenced business August 1, 1896.
Home office, United States Fidelity and Guaranty Building, Baltimore, Md.

President, JOHN R. BLAND. Secretary and Treasurer GEO. R. CALLIS.
Vice-Presidents:
J. KEMP BARTLETT, RICHARD D. LANG, GEO. R. CALLIS, CHAS. O. SCULL.

Capital Stock.

Amount of capital paid up in cash	$1,700,000.00	
Amount of ledger assets December 31st of previous year	$ 3,696,566.50	
Deduct to adjust department guaranteed attorney's premium account	3,985.00	
Extended at		$ 3,692,581.50

Income.

Fidelity and Surety:			
Gross premiums unpaid December 31, 1907	$ 357,258.93		
Gross premiums written and renewed during the year	2,821,271.13		
Total		$ 3,178,530.06	
Deduct reinsurance	49,585.37		
Deduct return premiums on policies cancelled	342,372.07		
Deduct premiums in course of collection	375,359.40		
Total deductions		767,316.84	
Net cash received for premiums			$ 2,411,213.22
Guar. Attys. Dept.—			
Gross premiums unpaid December 31, 1907	$ 3,985.00		
Gross premiums written and renewed during the year	16,630.00		
Total		$ 20,615.00	
Deduct premiums in course of collection	4,065.00		
Total deductions		4,065.00	
Net cash received for premiums			16,550.00
Burglary and Theft:			
Gross premiums unpaid December 31, 1907	$ 53,020.63		
Gross premiums written and renewed during the year	339,268.25		
Total		$ 392,288.88	
Deduct reinsurance	$ 20,701.93		
Deduct return premiums on policies cancelled	61,111.52		
Deduct premiums in course of collection	45,825.85		
Total deductions		127,639.30	
Net cash received for premiums			264,649.58
Total net cash received for premiums			$ 2,692,412.80
Gross interest on mortgage loans		$ 630.56	
Gross interest on collateral loans		18,580.72	
Gross interest on bonds and dividends on stocks, less $3,479.08 accrued interest acquired during 1908		83,885.96	
Gross interest on deposits in trust companies and banks		5,833.48	
Gross interest from all other sources		145.07	
Gross rents from company's property, including $20,000.00 for company's occupancy of its own buildings		34,941.92	
Total gross interest and rents			144,017.71
From other sources—			
Department guaranteed attorneys, net			22,808.45
Gross profit on sale or maturity of ledger assets, viz.:			
Bonds		$ 260.88	
Stocks		1,865.63	
Total			2,126.51
Total income			$ 2,861,365.47

Disbursements.

Fidelity and Surety:			
Gross amount paid for losses	$1,446,765.85		
Deduct reinsurance	45,339.44		
Deduct salvage	609,851.99		
Total deduction	$ 655,191.43		
Net amount paid policy-holders for losses		$ 791,574.42	

Burglary and Theft:			
Gross amount paid for losses	$ 69,114.90		
Deduct reinsurance	1,346.21		
Deduct salvage	1,541.00		
Total deduction	$ 3,387.21		
Net amount paid policy-holders for losses		65,727.69	
Total net amount paid policy-holders for losses			$ 857,302.11
Investigation and adustment of claims, viz.:			
Fidelity and Surety, $104,115.64; burglary and theft, $6,483.93			110,599.57
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:—			
Fidelity and surety, $463,286.95; burglary and theft, $68,753.96			532,040.91
Salaries, fees and all other compensation of officers, directors, trustees and home office employes			223,497.92
Salaries, traveling and all other expenses of agents not paid by commissions			293,343.00
Inspections (other than medical and claim)			14,019.34
Rents, including $20,000 for company's occupancy of its own buildings			54,476.26
Repairs and expenses (other than taxes) on real estate			29,818.29
Taxes on real estate			9,316.18
State taxes on premiums			45,575.79
Insurance department licenses and fees			17,305.76
All other licenses, fees and taxes—			
State and city taxes on capital stock	$ 11,713.44		
Municipal licenses	1,775.01		13,488.45
Legal expenses			38,734.01
Advertising			46,758.97
Printing and stationery			32,884.58
Postage, telegraph, telephone and express			62,478.07
Furniture and fixtures			13,990.83
Stockholders for interest or dividends (amount declared during the year, $119,000.00)			119,000.00
Other disbursements—			
Interest	$ 206.86		
Home office traveling expenses	7,350.86		
General miscellaneous expenses	7,491.19		15,048.91
Gross loss on sale or maturity of ledger assets, viz.:			
Bonds	$ 6,350.00		
Stocks	39.50		6,389.50
Gross decrease, by adjustment, in book value of ledger assets, viz.:			
Real estate			2,550.00
Total disbursements			$ 2,538,618.45

Ledger Assets.

Book value of real estate		$ 481,381.84	
Mortgage loans on real estate, first liens		9,300.00	
Loans secured by pledge of bonds, stocks or other collaterals		146,104.15	
Book value of bonds, $2,441,644.68; and stocks, $236,018.15		2,677,662.83	
Cash and checks in company's office	$ 42,383.33		
Deposit in trust companies and banks not on interest	326,538.58		
Deposit in trust companies and banks on interest	253,933.01	622,854.92	
Other ledger assets, viz.—			
Due and accrued by U. S. government under contracts	$ 24,037.41		
Due for subscriptions department guaranteed attorneys	40,392.17		
Accounts with suspended banks	13,595.20	78,024.78	
Ledger assets			$ 4,015,328.52

Non-Ledger Assets.

Interest accrued on mortgages		$ 20.30	
Interest accrued on bonds		32,904.07	
Interest accrued on collateral loans		1,059.90	
Interest accrued on other assets		300.00	
Rents accrued on company's property or lease		624.99	34,909.26
Gross premiums in course of collection, viz.:			
Fidelity and Surety:			
On policies or renewals issued on or after October 1, 1908	$ 347,285.67		
On policies or renewals issued prior to October 1, 1908	28,073.73		
Guaranteed attorney's department:			
On policies or renewals issued on or after October 1, 1908	3,650.00		
On policies or renewals issued prior to October 1, 1908	41,500.00		
Burglary and Theft:			
On policies or renewals issued on or after October 1, 1908	44,555.17		
On policies or renewals issued prior to October 1, 1908	127,068.00		
Total			425,250.25
Gross assets			$ 4,475,488.03

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to October 1, 1908		$ 29,759.41	
Book value of ledger assets over market value, viz.:			
Bonds	$ 126,569.90		
Stocks	4,661.15		
Accounts with suspended banks, 25 per cent	4,837.37		
Total		136,068.42	165,827.83
Admitted assets			$ 4,309,660.20

Liabilities.

Losses and claims:			
Fidelity and Surety:			
In process of adjustment	$ 223,040.99		
Resisted	464,299.08		
Net unpaid claims, except liability claims		$ 687,340.07	
Burglary and Theft:			
In process of adjustment	9,517.22		
Resisted	7,200.00		
Net unpaid claims, except liability claims		16,717.22	
Total unpaid claims and expenses of settlement			$ 704,057.29
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $2,478,299.76; unearned premiums, fifty per cent, $1,239,999.38		$ 1,239,999.38	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $448,951.57; unearned premiums, pro rata, $242,696.46		242,696.46	
Total unearned premiums			1,482,695.84
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or ofter October 1, 1908, viz.:			
Fidelity and surety, $69,287.16; burglary and theft, $11,584.34			80,871.50
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued			5,000.00
State, county and municipal taxes due or accrued			33,202.78
Return premiums			6,253.46
Reinsurance			19,592.28
Other liabilities, viz.:			
Munich Reinsurance Company, reserve account			11,999.07
Total amount of all liabilities, except capital			$ 2,343,672.22
Capital actually paid up in cash		$ 1,700,000.00	
Surplus over all liabilities		265,987.98	
Surplus as regards policy-holders			1,965,987.98
Total liabilities			$ 4,309,660.20

Exhibit of Premiums.

	Fidelity and Surety	Burglary and Theft	Dep. Guar. Attorneys
In force on the 31st day of December under this heading in last year's statement	$ 2,501,057.85	$ 370,864.45	$ 16,080.00
Written or renewed during the year	2,821,271.13	339,268.25	16,630.00
Totals	$ 5,322,328.98	$ 710,132.70	$ 32,710.00
Deduct expirations and cancellations	2,696,064.88	353,440.45	16,080.00
In force at the end of the year	$ 2,626,264.10	$ 356,692.25	$ 16,630.00
Deduct amount reinsured	41,288.31	31,046.71	
Net premiums in force	$ 2,584,975.79	$ 325,645.54	$ 16,630.00
Amount at risk December 31, 1908	$802,604,913.03		

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer, Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business Decembr 31st?

Answer, Yes.

Total amount of the company's stock owned by the directors at par value, $429,800.00.

Total amount loaned to the directors or other officers, $40,000.00; loaned to stockholders not officers, $17,300.00.

Does any officer, director or trustee receive any commission on the business of the company?

Answer, No.

Estimated liability on unpaid losses and claims, December 31, 1907, per last annual statement			$ 489,331.24
Increase in above estimates during the year			380,447.81
Total			$ 869,779.05
Losses and claims (less reinsurance) incurred during the year, viz.:—			
Fidelity and surety, $846,647.45; burglary and theft, $67,837.15			914,484.60
Total			$ 1,784,263.65
Deduct losses and claims paid during the year, viz.:			
Losses and claims of 1908—			
Fidelity and Surety, $581,574.98; burglary and theft, $58,819.93		$ 640,394.91	
Losses and claims of previous years, less salvage on losses unpaid December 31, 1907—			
Fidelity and surety, $432,240.49; burglary and theft, $7,570.96		439,811.45	1,080,206.36
Losses and claims unpaid December 31, 1908			$ 704,057.29
Give the largest gross amount insured in any one risk in each of the following classes (without deduction for reinsurance:—			
Fidelity and surety, $8,000,000.00; burglary and theft, $200,000.00.			

Business in the State of Iowa During 1908.

	Risks Written	Risks in Force	Gross Premiums on Risks Written or Renewed During Year	Gross Losses Paid
Fidelity and Surety	$10,487,561.74	$12,223,793.91	$ 41,717.39	$ 1,536.39
Burglary and theft	1,518,315.66	1,256,182.66	5,391.26	64.75
Totals	$12,005,877.40	$13,479,976.57	$ 47,108.65	$ 1,601.14

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

UNITED STATES HEALTH & ACCIDENT INSURANCE COMPANY,

Organized under the laws of the State of Michigan, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated December 27, 1900. Commenced business January 29, 1901.

Home office, 130 North Washington Avenue, Saginaw, Mich.

President, J. B. PITCHER.
Vice-President, HARRISON COLEMAN, F. R. PITCHER.
Secretary and Treasurer, J. M. PITCHER.

Capital Stock.

Amount of capital paid up in cash	$ 300,000.00	
Amount of ledger assets December 31st of previous year	$ 661,007.94	
Extended at		$ 661,007.94

Income.

Accident and Health:		
Gross premiums unpaid December 31, 1907	$ 50,848.52	
Gross premiums written and renewed during the year	1,010,163.92	
Total	$ 1,061,012.44	
Deduct reinsurance	$ 2,295.72	
Deduct return premiums on policies cancelled	3,436.89	
Deduct premiums on policies not taken	53,924.80	
Deduct premiums in course of collection	62,797.93	
Total deductions	122,455.34	
Total net cash received for premiums		$ 938,557.10

Policy fees required or represented by application	135,575.00	
Gross interest on mortgage loans	$ 705.68	
Gross interest on bonds and dividends on stocks	25,515.85	
Gross interest on deposits in trust companies and banks	458.97	
Total gross interest and rents		26,680.50
From other sources—		
Change of policy fees		425.50
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds		1,654.88
Gross increase, by adjustment, in book value of ledger assets, viz.:		
Bonds		6,006.25
Total income		$ 1,108,899.23

Disbursements.

Accident and Health:		
Gross amount paid for losses	$ 426,182.23	
Net amount paid policy-holders for losses		$ 426,182.23
Investigation and adjustment of claims, viz.:		
Accident and health, $2,334.27		2,334.27
Policy fees retained by agents		135,575.00
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Accident and health, $216,391.26		216,391.26
Salaries, fees and all other compensation of officers, directors, trustees and home office employes		63,475.56
Salaries, traveling and all other expenses of agents not paid by commissions		76,624.44
Medical examiners' fees and salaries		4,110.43
Inspections (other than medical and claim)		468.00
Rents		21,782.90
Repairs and expenses (other than taxes) on real estate, leased for home offices		461.09
State taxes on premiums		17,517.41
Insurance department licenses and fees		4,265.05
All other licenses, fees and taxes—		
Municipal licenses		796.85
Legal expenses		110.23
Advertising		2,130.93
Printing and stationery		12,182.24
Postage, telegraph, telephone and express		18,483.85
Furniture and fixtures		5,649.15
Stockholders for interest or dividends (amount declared during the year, $36,000.00)		36,000.00
Other disbursements:		
Home office supplies	$ 1,845.35	
General expenses	1,582.82	
Premium paid on bonds purchased	11,509.30	
Premium paid on fidelity bonds of agents, collectors and employes	2,157.32	16,594.79
Agents' balances charged off		901.67

Gross loss on sale or maturity of ledger assets, viz.:		
Bonds		426.00
Total disbursements		$ 1,062,463.35

Ledger Assets.

Mortgage loans on real estate, first liens, $6,300.00	$ 6,300.00	
Book value of bonds, $630,277.19; and stocks, $1,000.00	631,277.19	
Cash in company's office	108.47	
Deposits in trust companies and banks not on interest	69,758.16	
Ledger assets		$ 707,443.82

Non-Ledger Assets.

Interest accrued on mortgages	$ 66.33	
Interest accrued on bonds	10,010.49	10,076.82
Gross premiums in course of collection, viz.:		
Accident and Health:		
On policies or renewals issued on or after October 1, 1908	$ 62,797.93	62,797.93
Gross assets		$ 780,318.57

Deduct Assets Not Admitted.

Book value of ledger assets over market value, viz.:	
Bonds	5,701.20
Admitted assets	$ 774,617.37

Liabilities.

Losses and claims:		
Accident and Health:		
In process of adjustment	$ 778.37	
Reported, proofs not received	50,400.00	
Resisted	3,630.00	
Total	$ 54,808.37	
Total unpaid claims and expenses of settlement		$ 54,808.37
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $174,290.78; unearned premiums fifty per cent, $87,145.39		87,145.39
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1908, viz.:		
Accident and Health, $21,922.28		21,922.28
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		4,000.00
State, county and municipal taxes due or accrued		18,885.79
Reinsurance		168.05
Advance premiums (one hundred per cent)		11,804.07
Total amount of all liabilities, except capital		$ 198,733.95

Capital actually paid up in cash	$ 300,000.00	
Surplus over all liabilities	275,883.42	
Surplus as regards policy-holders		575,883.42
Total liabilities		$ 774,617.37

Exhibit of Premiums.

	Accident
In force on the 31st day of December under this heading in last year's statement	$ 126,472.69
Written or renewed during the year	1,010,163.92
Totals	$ 1,136,636.61
Deduct expirations and cancellations	962,345.83
In force at the end of the year	$ 174,290.78
Deduct amount reinsured	
Net premiums in force	$ 174,290.78

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer, Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business Decembr 31st?

Answer, Yes.

Total amount of the company's stock owned by the directors at par value, $200,250.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer, No.

Estimated liabilitiy on unpaid losses and claims, December 31, 1907, per last annual statement		$ 59,546.83
Increase in above estimates during the year		7,353.35
Total		$ 66,900.18
Losses and claims (less reinsurance) incurred during the year, viz:—		
Accident and health, $414,090.42		414,090.42
Total		$ 480,990.60
Deduct losses and claims paid during the year, viz:		
Losses and claims of 1908—		
Accident and Health, $359,282.05	$ 359,282.05	
Losses and claims of previous years, less salvage on losses unpaid December 31, 1907—		
Accident and health, $66,900.18	66,900.18	426,182.23
Losses and claims unpaid December 31, 1908		$ 54,808.37

Give the largest gross amount insured in any one risk in each of the following classes (without deduction for reinsurance):—

Accident and health, $59,000.00.

Business in the State of Iowa During 1908.

	Risks Written	Risks in Force	Gross Premiums on Risks Written or Renewed During Year	Gross Losses Paid
Accident and health	$ 1,633,400.00	$ 1,338,600.00	$ 24,071.86	$ 9,772.80
Totals	$ 1,633,400.00	$ 1,338,600.00	$ 24,071.86	$ 9,772.80

Gross premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, return premiums and other expenses, $24,071.86.

ANNUAL STATEMENT

For the year ending December 31, 1908, of the condition and affairs of the

UNITED SURETY COMPANY.

Organized under the laws of the State of Maryland, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1902. Commenced business January 2, 1906.

Home office, 15 South Street, Baltimore, Md.

President, HENRY G. PENNIMAN.
Secretary, ROBERT A. DOBBIN, JR. Treasurer, J. WM. HILL.
Vice-Presidents, ERNEST J. CLARK, EDW. R. HOFFMAN.

Capital Stock.

Amount of capital paid up in cash	$500,000.00	
Amount of ledger assets December 31st of previous year	$ 717,224.02	
Extended at		$ 717,224.02

Income.

Accident:			
Gross premiums unpaid December 31, 1907	$ 1,603.25		
Gross premiums written and renewed during the year	35,577.81		
Total		$ 37,181.06	
Deduct reinsurance	$ 848.03		
Deduct return premiums on policies cancelled	1,213.56		
Deduct premiums on policies not taken	8,337.97		
Deduct premiums in course of collection	7,880.69		
Total deductions		18,280.25	
Net cash received for premiums			$ 18,900.81

Health:			
Gross premiums written and renewed during the year	465.50		
Total		$ 465.50	
Deduct return premiums on policies cancelled	$ 204.58		
Deduct premiums in course of collection	14.00		
Total deductions		218.58	
Net cash received for premiums			246.92
Fidelity:			
Gross premiums unpaid December 31, 1907	$ 7,944.28		
Gross premiums written and renewed during the year	57,118.15		
Total		$ 65,062.43	
Deduct reinsurance	$ 790.03		
Deduct return premiums on policies cancelled	5,813.43		
Deduct premiums on policies not taken	2,803.08		
Deduct premiums in course of collection	7,237.55		
Total deductions		16,644.09	
Net cash received for premiums			48,418.34
Surety:			
Gross premiums unpaid December 31, 1907	$ 49,409.68		
Gross premiums written and renewed during the year	459,855.28		
Total		$ 509,264.96	
Deduct reinsurance	$ 7,043.66		
Deduct return premiums on policies cancelled	37,740.76		
Deduct premiums on policies not taken	12,188.55		
Deduct premiums in course of collection	77,496.24		
Total deductions		134,469.21	
Net cash received for premiums			374,795.75
Plate Glass:			
Gross premiums unpaid December 31, 1907	$ 1,642.69		
Gross premiums written and renewed during the year	25,136.81		
Total		$ 26,779.50	
Deduct return premiums on policies cancelled	$ 1,098.74		
Deduct premiums on policies not taken	3,527.81		
Deduct premiums in course of collection	4,823.09		
Total deductions		9,449.64	
Net cash received for premiums			17,329.86

Burglary and Theft:			
Gross premiums unpaid December 31, 1907	$ 13,407.84		
Gross premiums written and renewed during the year	91,012.19		
Total		$ 104,420.04	
Deduct reinsurance	$ 6,579.94		
Deduct return premiums on policies cancelled	8,337.06		
Deduct premiums on policies not taken	19,520.25		
Deduct premiums in course of collection	15,714.06		
Total deductions		50,151.31	
Net cash received for premiums			54,268.73
Total net cash received for premiums			$ 513,960.41
Gross interest on mortgage loans		$ 165.00	
Gross interest on collateral loans		5,117.77	
Gross interest on bonds and dividends on stocks		7,000.00	
Gross interest on deposits in trust companies and banks		2,378.03	
Gross interest from all other sources		234.55	
Gross rents from company's property, including $10,000 for company's occupancy of its own buildings		11,670.02	
Total gross interest and rents			26,565.37
Gross increase, by adjustment, in book value of ledger assets, viz.:			
Bonds			1,085.00
Total income			$ 541,610.78

Disbursements.

Accident:			
Gross amount paid for losses	$ 4,426.84		
Deduct reinsurance	$ 595.70		
Net amount paid policy-holders for losses		$ 3,831.14	
Health:			
Gross amount paid for losses	$ 300.00		
Net amount paid policy-holders for losses		300.00	
Fidelity:			
Gross amount paid for losses	$ 9,308.79		
Deduct salvage	$ 1,773.33		
Net amount paid policy-holders for losses		7,535.46	
Surety:			
Gross amount paid for losses	$ 113,209.96		
Deduct salvage	$ 39,141.90		
Net amount paid policy-holders for losses		74,068.06	

Plate Glass:			
Gross amount paid for losses	$ 4,738.33		
Deduct salvage	$ 12.00		
Net amount paid policy-holders for losses		4,726.33	
Burglary and Theft:			
Gross amount paid for losses	$ 17,066.81		
Deduct reinsurance	$ 1,731.95		
Deduct salvage	554.16		
Net amount paid policy-holders for losses		14,780.70	
Total net amount paid policy-holders for losses			$ 105,241.69
Investigation and adjustment of claims, viz.: Accident, $134.98; health, $5.00; fidelity, $589.30; surety, $8,407.95; burglary and theft, $1,891.19			11,028.42
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes: Accident, $6,302.84; health, $42.87; fidelity, $13,575.42; surety, $115,500.11; plate glass, $6,378.87; burglary and theft, $17,633.92			159,434.03
Salaries, fees and all other compensation of officers, directors, trustees and home office employes			49,154.95
Salaries, traveling and all other expenses of agents not paid by commissions			38,671.42
Rents, including $10,000.00 for company's occupancy of its own buildings			10,000.00
Repairs and expenses (other than taxes) on real estate			5,142.75
Taxes on real estate			73.35
State taxes on premiums			5,491.44
Insurance department licenses and fees			9,295.51
All other licenses, fees and taxes:			
Municipal licenses	$ 609.59		
Tax on capital	3,187.06		3,796.65
Legal expenses			8,077.28
Advertising			4,450.32
Printing and stationery			10,878.08
Postage, telegraph, telephone and express			6,007.69
Furniture and fixtures			3,180.04
Stockholders for interest or dividends (amount declared during the year, $15,000.00)			15,000.00
Other disbursements:			
Suspense account	$ 812.65		
Traveling expense	10,474.74		
Entertainment	609.19		
General expense	5,527.67		17,424.25
Agents' balances charged off			37.35
Total disbursements			$ 462,385.22

Ledger Assets.

Book value of real estate		$ 250,000.00
Mortgage loans on real estate, first liens		6,000.00
Loans secured by pledge of bonds, stocks or other collaterals		109,474.32
Book value of bonds, $6,430.00, and stocks, $207,000.00		213,430.00
Cash in company's office		13,648.59
Deposits in trust companies and banks not on interest		15,193.33
Deposits in trust companies and banks on interest		149,082.46
Other ledger assets, viz.:		
Due from individuals and corporations	$ 11,648.07	
Windsor Trust Co	5,968.70	
Advance on contract	22,003.48	39,620.25
Total ledger assets		$ 796,449.58

Non-Ledger Assets.

Interest due, $82.50 and accrued, $82.50 on mortgages	$ 165.00	
Interest due, $412.60, and accrued, $1,651.83 on collateral loans	2,064.43	
Interest accrued, $583.33 on other assets	583.33	2,812.76
Gross premiums in course of collection, viz.:		
Accident:		
On policies or renewals issued on or after October 1, 1908	$ 6,571.14	
On policies or renewals issued prior to October 1, 1908	1,309.55	
Health:		
On policies or renewals issued on or after October 1, 1908	$ 14.00	
Fidelity:		
On policies or renewals issued on or after October 1, 1908	$ 4,816.90	
On policies or renewals issued prior to October 1, 1908	2,420.65	
Surety:		
On policies or renewals issued on or after October 1, 1908	$ 62,375.71	
On policies or renewals issued prior to October 1, 1908	15,120.53	
Plate Glass:		
On policies or renewals issued on or after October 1, 1908	$ 4,431.23	
On policies or renewals issued prior to October 1, 1908	391.86	
Burglary and Theft:		
On policies or renewals issued on or after October 1, 1908	$ 14,382.14	
On policies or renewals issued prior to October 1, 1908	1,331.92	
Total		$ 113,165.63
Other non-ledger assets, viz.: open reinsurance account		88,962.83 202,128.46
Gross assets		$ 1,001,390.80

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to October 1, 1908		$ 20,574.51	
Book value of ledger assets over market value, viz.:			
Due from individuals and corporations	$ 11,648.70		
Open reinsurance account	88,962.83	100,611.53	121,186.04
Admitted assets			$ 880,204.76

Liabilities.

Losses and claims:			
Accident:			
In process of adjustment	$ 230.36		
Reported, proofs not received	372.50		
Resisted	1,000.00		
Total		$ 1,602.86	
Deduct reinsurance		81.25	
Net unpaid claims, except liability claims			$ 1,521.61
Health:			
In process of adjustment	$ 50.00		
Total		$ 50.00	
Net unpaid claims, except liability claims			50.00
Fidelity:			
Adjusted	$ 828.57		
In process of adjustment	1,853.33		
Reported, proofs not received	3,085.39		
Resisted	470.00		
Total		$ 6,237.29	
Net unpaid claims, except liability claims			6,237.29
Surety:			
In process of adjustment	$ 4,228.48		
Reported, proofs not received	7,069.35		
Resisted	13,165.00		
Total		$ 24,462.83	
Net unpaid claims, except liability claims			24,462.83
Plate Glass:			
In process of adjustment	$ 634.45		
Reported, proofs not received	95.00		
Total		$ 729.45	
Net unpaid claims, except liability claims			729.45

Burglary and Theft:			
In process of adjustment	$ 4,018.50		
Reported, proofs not received	1,750.00		
Resisted	1,424.50		
Total		$ 7,193.00	
Deduct reinsurance		745.00	
Net unpaid claims, except liability claims			6,448.00
Total unpaid claims and expenses of settlement			$ 39,449.18
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, $446,346.28; unearned premiums fifty per cent, $223,173.14		$ 223,173.14	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, $28,285.45; unearned premiums, pro rata, $17,695.78		17,695.78	
Total unearned premiums			240,868.92
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1908, viz.: Accident, $2,196.07; health, $4.90; fidelity, $1,030.81; surety, $18,712.71; plate glass, $1,612.96; burglary and theft, $4,746.10			28,303.55
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued			2,000.00
State, county and municipal taxes due or accrued			8,000.00
Return premiums			2,039.64
Reinsurance			3,215.26
Total amount of all liabilities, except capital			$ 323,876.55
Capital actually paid up in cash		$ 500,000.00	
Surplus over all liabilities		56,328.21	
Surplus as regards policy-holders			556,328.21
Total liabilities			$ 880,204.76

Exhibit of Premiums.

	Accident	Health	Fidelity
In force on the 31st day of December under this heading in last year's statement	$ 2,158.30		$ 35,151.51
Written or renewed during the year	35,577.81	$ 465.50	57,118.15
Totals	$ 37,736.11	$ 465.50	$ 92,269.66
Deduct expirations and cancellations	14,537.80	204.58	39,587.45
In force at the end of the year	$ 23,198.31	$ 260.92	$ 52,682.21
Deduct amount reinsured	948.35		806.43
Net premiums in force	$ 22,249.96	$ 260.92	$ 51,875.78
Amount at risk December 31, 1908			11,632,053.00

Exhibit of Policies—Continued

	Surety	Plate Glass	Burglery and Theft
In force on the 31st day of December under this heading in last year's statement	$ 214,722.07	$ 2,245.29	$ 51,482.80
Written or renewed during the year	459,855.28	25,136.81	91,012.19
Totals	$ 674,577.35	$ 27,382.10	$ 142,494.99
Deduct expirations and cancellations	361,005.06	6,784.54	60,485.31
In force at the end of the year	$ 313,572.29	$ 20,597.56	$ 82,009.68
Deduct amount reinsured	7,714.40		8,220.06
Net premiums in force	$ 305,857.89	$ 20,597.56	$ 73,789.62
Amount at risk December 31, 1908	54,073,174.00		

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer, Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business Decembr 31st?

Answer, Yes.

Total amount of the company's stock owned by the directors at par value, $126,700.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer, No.

Estimated liability on unpaid losses and claims, December 31, 1907, per last annual statement		$ 21,266.63
Increase in above estimates during the year		4,953.91
Total		$ 26,220.54
Losses and claims (less reinsurance) incurred during the year, viz.: Accident, $5,487.73; health, $355.00; fidelity, $10,665.24; surety, $86,701.54; plate glass, $5,423.06; burglary and theft, $20,866.18		129,498.75
Total		$ 155,719.29
Deduct losses and claims paid during the year, viz.: Losses and claims of 1908— Accident, $3,966.12; health, $305.00; fidelity, $5,385.74; surety, $74,197.96; plate glass, $4,693.61; burglary and theft, $14,818.18	$ 103,366.61	
Losses and claims of previous year, less salvage on losses unpaid December 31, 1907: Fidelity, $2,739.02; surety, $8,278.05; plate glass, $32.72; burglary and theft, $1,853.71	12,903.50	116,270.11
Losses and claims unpaid December 31, 1908		$ 39,449.18

Give the largest gross amount insured in any one risk in each of the following classes (without deduction for reinsurance):

Accident, $14,000.00; health, $2,500.00; fidelity, $25,000.00; surety, $225,000.00; burglary and theft, $55,000.00

Business in the State of Iowa During 1908.

	Gross Premiums on Risks Written or Renewed During Year	Gross Losses Paid
Fidelity	$ 135.10	
Surety	4,333.00	
Burglary	716.70	238.75
Totals	$ 5,184.80	$ 238.75

Gross premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, return premiums and other expenses, $5,184.80.

TABLE NO. 3.

Showing Business Transactions in Iowa by all Companies Doing Other Than Life Insurance Business in the State in 1908.

Name of Company	Location	Date of Organization	Amount of Risks Written	Premiums Received	Losses Paid	Losses Incurred	Per cent of losses paid to premiums rec'd
IOWA COMPANIES.							
Acme Fire Insurance Company	Des Moines, Iowa	April 1906	$ 2,616,241.00	$ 44,645.02	$ 15,627.96	$ 15,465.83	35.0
Anchor Fire Insurance Company	Des Moines, Iowa	1889	7,818,581.52	204,817.26	85,888.69	85,913.85	41.9
Atlas Insurance Company	Cedar Rapids, Iowa	July 1, 1905	3,685,899.78	40,158.02	17,561.23	15,310.19	43.7
Capital Insurance Company	Des Moines, Iowa	Jan. 1884	8,081,364.00	158,344.76	74,236.00	64,037.00	46.9
Century Fire Insurance Company	Des Moines, Iowa	July 1, 1900	5,458,489.85	167,879.78	48,075.55	48,703.55	28.6
Commercial Fire Insurance Company	Des Moines, Iowa	May 10, 1907	6,176,569.00	120,783.59	12,122.78	13,097.56	10.0
Commonwealth Fire Insurance Company	Ottumwa, Iowa	July 1905	3,650,634.44	50,811.73	21,052.47	19,024.55	41.4
Des Moines Fire Insurance Company	Des Moines, Iowa	1881	17,906,565.00	373,849.67	129,391.60	142,095.61	34.6
Dubuque Fire and Marine Insurance Company	Dubuque, Iowa	July 18, 1883	4,775,392.00	68,134.26	27,049.99	24,341.62	39.7
Farmers Insurance Company	Cedar Rapids, Iowa	Oct. 1890	16,997,842.00	327,821.36	137,548.30	139,024.72	42.0
Fidelity Insurance Company	Des Moines, Iowa	1893	4,120,406.00	81,077.52	30,033.52	29,385.52	37.0
Hawkeye Insurance Company	Des Moines, Iowa	Mar. 15, 1865	20,556,662.00	373,302.41	161,066.78	163,372.66	43.1
Iowa Manufacturers' Insurance Company	Waterloo, Iowa	Jan. 15, 1906	3,883,796.05	66,626.47	16,066.65	16,066.65	24.1
Iowa State (Mutual) Insurance Company	Keokuk, Iowa	July 1855	17,084,624.10	243,541.30	92,700.34	87,655.07	38.0
Merchants and Bankers Fire Insurance Company	Des Moines, Iowa	July 10, 1903	14,000,912.00	203,150.00	63,747.00	1,804.00	31.4
Mill Owners Mutual Fire Insurance Company	Des Moines, Iowa	1875	311,700.00	73,247.88	21,754.89	21,754.89	29.7
Security Fire Insurance Company	Davenport, Iowa	1883	10,847,932.00	142,263.19	44,812.17	41,475.15	31.5
Standard Fire Insurance Company	Keokuk, Iowa	1904	3,627,914.95	80,095.64	27,879.31	28,132.67	34.8
State Insurance Company	Des Moines, Iowa	Oct. 1865	7,399,247.00	184,242.20	75,042.64	69,010.91	40.7
Total Iowa Companies and average per cent			$139,000,772.69	$3,004,801.06	$1,101,657.87	$1,025,872.04	36.6
OTHER THAN IOWA COMPANIES.							
Aachen and Munich Fire (U. S. Branch)	New York, N. Y.	June 24, 1895	$ 2,077,844.00	$ 26,508.23	$ 17,043.50	$ 8,313.04	64.3
Aetna Insurance Company (Fire)	Hartford, Conn.	Aug. 17, 1819	7,241,806.00	104,649.23	37,559.91	45,570.16	35.9
Agricultural Insurance Company	Watertown, N. Y.	Feb. 1853	1,088,100.00	20,797.00	4,948.00	5,135.00	23.8
American Insurance Company	Newark, N. J.	Apr. 1, 1846	13,022,380.00	182,523.46	86,128.63	89,101.85	47.2
American Central Insurance Company	St. Louis, Mo.	Feb. 1853	2,602,691.00	31,530.85	13,536.12	11,858.66	42.9
American National Insurance Company	Rock Island, Ill.	Sept. 11, 1907	597,485.00	8,497.11	2,043.20	2,075.70	24.0
Atlas Assurance Company (U. S. Branch)	New York, N. Y.	1886	1,747,040.00	21,154.31	15,858.58	11,488.66	75.0
British America Assurance Company	Toronto, Canada	June 19, 1835	1,061,382.00	13,896.02	14,727.71	9,418.35	105.3
Buffalo Commercial Insurance Company	Buffalo, N. Y.	Apr. 16, 1896	316,365.00	4,120.94	2,080.01	2,433.15	50.5
Buffalo German Insurance Company	Buffalo, N. Y.	Feb. 16, 1867	1,162,475.00	14,634.28	3,897.00	3,388.22	26.6
Calumet Insurance Company of Illinois	Chicago, Ill.	Mar. 22, 1905	684,450.00	7,753.63	3,249.57	2,757.93	41.9
Citizens Insurance Company	St. Louis, Mo.	1837	1,733,191.00	23,673.01	9,724.37	9,422.67	41.1
City of New York Insurance Company	New York, N. Y.	Apr. 12, 1905	501,730.00	6,549.20	1,052.01	3,950.01	16.1
Columbia Fire Insurance Company	Omaha, Neb.	Feb. 3, 1900	4,976,724.00	47,648.18	27,080.32	22,294.73	56.8
Commerce Insurance Company	Albany, N. Y.	June 1, 1859	491,400.00	9,460.24	2,719.90	3,304.82	28.8
Commercial Union Assurance Company (U. S. B.)	New York, N. Y.	Jan. 1871	2,378,251.85	31,942.26	12,272.28	9,502.11	38.4
Commonwealth Insurance Company of New York	New York, N. Y.	Sept. 15, 1886	338,120.00	4,253.26		3.50	
Concordia Fire Insurance Company	Milwaukee, Wis.	Mar. 22, 1870	5,303,416.00	72,222.72	40,638.70	36,390.40	56.3
Connecticut Fire Insurance Company	Hartford, Conn.	July 1850	5,681,426.00	67,343.59	29,679.11	21,804.94	44.1
Continental Insurance Company	New York, N. Y.	Jan. 1853	21,218,017.00	206,504.90	97,549.96	93,601.54	47.2
Delaware Insurance Company	Philadelphia, Pa.	Aug. 6, 1835	2,482,450.00	29,859.88	14,426.79	15,785.68	48.3
Equitable Fire and Marine Insurance Company	Providence, R. I.	Sept. 1860	723,119.00	8,987.80	5,163.19	5,165.22	57.4
Farmers Fire Insurance Company	York, Pa.	May 16, 1853	1,698,709.00	22,879.64	10,894.96	8,874.47	45.6
Fidelity Fire Insurance Company	New York, N. Y.	June 1906	1,112,291.00	14,615.15	8,105.80	6,235.45	55.5
Fire Association of Philadelphia	Philadelphia, Pa.	Sept. 1, 1817	3,143,696.00	45,317.09	21,641.09	23,261.83	47.8
Firemen's Insurance Company	New York, N. Y.	Dec. 3, 1855	2,044,667.50	24,056.14	5,725.28	5,594.84	23.8
Fireman's Fund Insurance Company	San Francisco, Cal.	May 6, 1863	2,927,803.00	29,752.18	13,299.38	9,187.23	44.7
Franklin Fire Insurance Company	Philadelphia, Pa.	June 1829	1,012,096.86	12,524.50	5,196.52	2,731.13	41.5
German Fire Insurance Company	Peoria, Ill.	1876	1,596,090.00	27,332.07	11,319.82	11,319.82	41.1
German Fire Insurance Company	Pittsburg, Pa.	July 1862	1,456,980.00	19,141.77	9,783.79	8,222.04	51.1
Germania Fire Insurance Company	New York, N. Y.	Mar. 1859	5,667,242.00	70,736.93	19,122.58	16,269.38	27.0
German Alliance Insurance Company	New York, N. Y.	Feb. 8, 1897	2,575,213.00	29,097.85	9,261.35	6,756.35	31.8
German American Insurance Company	New York, N. Y.	Mar. 7, 1872	14,285,384.80	141,834.36	44,790.81	51,848.81	31.6
Girard Fire and Marine Insurance Company	Philadelphia, Pa.	May 1853	1,074,313.00	14,163.91	10,713.92	6,738.38	75.6
Glens Falls Insurance Company	Glens Falls, N. Y.	1850	2,361,152.00	23,764.21	13,173.13	11,373.13	55.4
Hamburg-Bremen Fire (U. S. Branch)	New York, N. Y.	1855	1,349,842.00	21,431.12	13,895.61	6,970.61	64.9
Hanover Fire Insurance Company	New York, N. Y.	April 1852	3,016,014.00	42,747.95	20,921.00	16,631.07	48.9
Hartford Fire Insurance Company	Hartford, Conn.	Aug. 1810	16,676,527.00	212,253.00	105,181.30	79,951.08	49.6
Home Insurance Company (Fire)	New York, N. Y.	Apr. 13, 1853	14,985,771.00	148,733.17	70,520.43	78,128.79	47.4
Insurance Company of North America	Philadelphia, Pa.	1792	6,531,029.00	93,310.52	56,389.74	51,355.83	60.4

TABLE No. 3—CONTINUED.

Showing Business Transactions in Iowa by all Companies Doing Other Than Life Insurance Business in the State in 1908.

Name of Company	Location	Date of Organization	Amount of Risks Written	Premiums Received	Losses Paid	Losses Incurred	Per cent of losses paid to premiums rec'd
Insurance Company of State of Illinois	Rockford, Ill.	April 4, 1895	3,018,083.00	41,662.26	13,161.49	12,524.71	31.6
Jefferson Fire Insurance Company	Philadelphia, Pa.	Aug. 1855	329,562.00	3,854.60	12.07	112.07	.3
Liverpool and London and Globe Insurance Co.	New York, N. Y.	1897	275,975.00	3,884.80	717.42	717.42	18.5
Liverpool and London & Globe Ins. Co., U. S. B	New York, N. Y.	1848	11,747,765.00	84,784.48	19,390.05	15,280.60	22.9
London Assurance Corporation, U. S. Branch	New York, N. Y.	1872	1,690,023.00	23,397.48	7,225.23	8,122.23	30.9
London and Lancashire Fire Ins. Co., U. S. B.	New York, N. Y.	1879	2,339,648.00	26,764.82	7,819.09	7,964.59	29.2
Lumber Insurance Company	New York, N. Y.	June 15, 1904	201,400.00	3,055.85	10.95	10.95	.4
Lumbermen's Insurance Company	Philadelphia, Pa.	Dec. 11, 1873	942,595.00	12,296.99	8,772.87	6,546.31	71.3
Mechanic's Insurance Company	Philadelphia, Pa.	May 4, 1854	1,045,147.50	14,295.09	3,552.96	5,347.92	24.9
Mercantile Fire and Marine Insurance Company	Boston, Mass.	May 1823	402,548.00	5,500.57	1,700.34	1,151.55	30.9
Milwaukee Fire Insurance Company	Milwaukee, Wis.	Mar. 23, 1898	1,174,271.00	16,025.31	8,933.38	7,327.37	55.7
Milwaukee Mechanic's Insurance Company	Milwaukee, Wis.	April 1, 1852	5,967,685.00	83,772.69	32,625.50	30,121.51	38.9
National Fire Insurance Company	Hartford, Conn.	Dec. 1, 1871	10,116,567.00	112,648.93	36,846.24	30,238.48	32.7
National Insurance Company of Allegheny	Pittsburg, Pa.	April 25, 1866	1,145,695.00	13,596.28	3,273.78	3,395.63	24.1
National Union Fire Insurance Company	Pittsburg, Pa.	Mar. 1, 1901	2,373,535.00	30,155.53	14,321.15	9,394.34	47.5
Newark Fire Insurance Company	Newark, N. J.	May 14, 1810	626,425.00	9,244.40	4,103.70	1,695.94	44.4
New Hampshire Fire Insurance Company	Manchester, N. H.	April 1870	3,294,022.00	35,888.01	11,204.68	10,238.38	31.2
Niagara Fire Insurance Company	New York, N. Y.	Aug. 1850	2,384,307.00	29,626.08	11,195.17	9,243.91	37.8
Northern Assurance Company, U. S. Branch	New York, N. Y.	1876	2,122,886.13	28,800.39	7,474.40	6,716.38	26.0
North British and Mercantile, U. S. Branch	New York, N. Y.	1866	6,631,726.00	67,044.56	23,144.94	22,759.94	34.5
Northwestern Fire and Marine Insurance Co.	Minneapolis, Minn.	1899	1,139,251.00	16,996.53	1,807.89	2,074.22	12.0
Northwestern National Insurance Company	Milwaukee, Wis.	July 1, 1869	8,610,062.00	95,259.77	26,052.89	29,497.77	27.3
Norwich Union Fire Insurance Co., U. S. Branch	New York, N. Y.	1877	1,506,655.00	21,491.33	12,380.86	10,231.36	57.6
Orient Insurance Company	Hartford, Conn.	1872	1,411,691.00	16,542.50	8,168.82	8,216.42	49.4
Palatine Insurance Company, U. S. Branch	New York, N. Y.	Jan. 1, 1901	1,035,938.40	13,636.58	5,800.76	3,343.08	42.5
Pelican Assurance Company	New York, N. Y.	May 1, 1899	278,715.00	4,321.26	2,332.66	1,432.66	54.0
Pennsylvania Fire Insurance Company	Philadelphia, Pa.	April 1825	4,139,774.00	42,318.00	24,953.00	18,061.00	59.0
Phenix Insurance Company	Brooklyn, N. Y.	Sept. 10, 1853	7,351,649.00	97,858.97	49,346.25	44,024.13	50.3
Phoenix Insurance Company	Hartford, Conn.	June 1854	5,489,400.00	65,357.16	22,447.17	22,388.64	34.3
Phoenix Assurance Company, U. S. Branch	New York, N. Y.	Oct. 1879	1,573,579.00	22,325.58	15,495.82	11,578.82	69.4
Providence Washington Insurance Company	Providence, R. I.	1799	1,990,862.00	21,021.63	6,427.72	4,486.71	30.6
Prussian National Insurance Co., U. S. Branch	Chicago, Ill.	1891	1,838,819.00	24,226.84	7,856.00	6,274.46	32.4
Queen City Fire Insurance Company	Sioux Falls, S. D.	April 1, 1905	371,043.00	4,092.85	1,388.29	1,388.29	33.9
Queen Insurance Company of America	New York, N. Y.	Sept. 11, 1891	4,538,820.00	60,635.74	21,674.37	18,068.67	35.8
Reliance Insurance Company	Philadelphia, Pa.	Aug. 9, 1844	2,509,568.00	31,143.77	16,782.56	16,908.56	54.0
Rochester German Insurance Company	Rochester, N. Y.	Feb. 22, 1872	1,829,309.00	26,709.67	10,308.01	7,932.35	38.6
Royal Insurance Company, U. S. Branch	New York, N. Y.	May 31, 1845	8,338,544.43	108,506.25	44,496.68	42,021.31	41.0
Royal Exchange Assurance Co., U. S. Branch	New York, N. Y.	1891	890,701.00	7,545.05	1.95	51.95	.6
St. Paul Fire and Marine Insurance Company	St. Paul, Minn.	May 1865	6,242,071.00	67,230.90	35,910.67	33,956.47	53.5
Scottish Union and National, U. S. Branch	Hartford, Conn.	1880	1,335,408.00	19,021.41	14,555.70	12,678.29	76.5
Security Insurance Company	New Haven, Conn.	May 1841	2,264,360.00	29,538.69	18,796.78	18,181.77	63.6
Shawnee Fire Insurance Company	Topeka, Kansas.	Oct. 16, 1895	755,777.00	10,355.14	1,569.35	1,536.02	15.2
Springfield Fire and Marine Insurance Company	Springfield, Mass.	1851	14,048,706.00	122,857.21	47,825.49	37,298.27	38.9
Spring Garden Insurance Company	Philadelphia, Pa.	Aug. 29, 1835	2,765,862.60	42,927.02	16,688.65	18,157.27	31.0
State Fire Insurance Company, U. S. Branch	Hartford, Conn.	1897	102,977.00	1,596.76	549.91	80.88	34.4
Sun Insurance Office, U. S. Branch	New York, N. Y.	Aug. 1, 1882	2,757,266.00	37,792.60	25,891.08	13,788.21	68.5
Union Insurance Company	Philadelphia, Pa.	July 25, 1803	2,048,672.00	23,571.17	11,225.98	13,215.52	47.6
Western Insurance Company	Pittsburg, Pa.	May 1, 1849	961,045.00	8,725.76	1,562.58	787.27	17.9
Westchester Fire Insurance Company	New York, N. Y.	Jan. 1, 1870	2,876,622.00	39,082.03	14,854.72	14,459.79	38.0
Western Assurance Company	Toronto, Canada.	Aug. 1851	2,303,949.00	25,392.29	8,205.86	10,078.48	32.3
Western Reserve Insurance Company	Cleveland, Ohio.	May 1903	132,688.02	1,808.76	371.57	371.57	20.6
Williamsburgh City Fire Insurance Company	Brooklyn N. Y.	1853	4,184,315.00	60,516.82	19,018.92	18,232.32	31.4
Total other than Iowa Co.'s and Av. P. C.			$316,984,768.71	$3,756,097.23	$1,601,474.94	$1,443,629.34	40.3
Total Fire companies and average per cent			$475,985,541.40	$6,760,898.29	$2,703,132.81	$2,469,501.5*	38.4
COMPANIES OTHER THAN FIRE.							
*Aetna Life, Accident and Liability Department	Hartford, Conn.	1850	$ 10,216,900.00	$ 93,195.23	$ 38,704.96		41.5
Aetna Accident and Liability Company	Hartford, Conn.	May 26, 1907		226.30			
Aetna Indemnity Company	Hartford, Conn.	May 1897	2,509,774.00	8,036.82	6,517.98		81.1
American Bonding Company	Baltimore, Md.	Jan. 16, 1895	7,809,462.83	20,688.02	5,436.79		26.2
American Credit Indemnity Company	New York, N. Y.	May 1, 1893	118,000.00	8,850.00	413.63		4.6

TABLE No. 3—CONTINUED.

Showing Business Transactions in Iowa by all Companies Doing Other Than Life Insurance Business in the State in 1908.

Name of Company	Location	Date of Organization	Amount of Risks Written	Premiums Received	Losses Paid	Losses Incurred	Per cent of losses paid to premiums rec'd.
American Surety Company	New York, N. Y.	April 15, 1884	7,750,887.00	20,055.47	5,488.69		27.3
American Fidelity Company	Montpelier, Vt.	Jan. 26, 1901	565,802.00	5,658.02	549.92		9.7
Bankers Surety Company	Cleveland, Ohio	Nov. 8, 1901	12,873.49	9,275.66	498.00		5.3
Casualty Company of America	New York, N. Y.	Sept. 28, 1903	3,518,538.40	18,221.90	4,977.99		27.3
Continental Casualty Company	Hammond, Ind.	Dec. 1897	2,959,503.00	45,619.69	24,049.40		52.7
Empire State Surety Company	New York, N. Y.	Jan. 3, 1901	821,840.87	4,097.32			
Employers Liability Assurance Corpo., U. S. B.	Boston, Mass.	April 1881	280,500.00	8,581.84	4,854.68		56.5
Federal Union Surety Company	Indianapolis, Ind.	Oct. 1, 1901	427,483.00	2,111.25	300.00		1.4
Fidelity and Casualty Company of New York	New York, N. Y.	May 1, 1876	11,724,026.12	51,093.68	9,219.89		18.1
Fidelity and Deposit Company of Maryland	Baltimore, Md.	June 1890	8,371,485.00	28,597.48	13,000.03		45.1
Frankfort Marine Acc. & P. G. Ins. Co., U. S. B	New York, N. Y.	1896	177,349.96	415.47			
General Accident Assurance Corpo., U. S. B.	Philadelphia, Pa.	Feb. 23, 1891	1,831,015.00	5,494.27	2,605.94		47.4
Great Eastern Casualty and Indemnity Co.	New York, N. Y.	Jan. 1893	626,600.00	1,822.35	430.77		23.6
Guarantee Company of North America	Montreal, Canada	1872	42,000.00	194.55	111.01		56.9
Hartford Steam Boiler Inspection and Ins. Co.	Hartford, Conn.	Oct. 1866	2,314,463.00	12,554.62	5,978.53		47.6
Illinois Surety Company	Chicago, Ill.	1905	891,477.75	2,983.38	22,489.18		753.9
Lloyds Plate Glass Insurance Company	New York, N. Y.	Sept. 1882	317,756.00	6,931.23	2,374.91		34.2
London Guarantee and Accident Co., U. S. B.	Chicago, Ill.	1892	4,980,900.00	62,259.39	40,805.32		65.5
Maryland Casualty Company	Baltimore, Md.	Mar. 1, 1898	2,883,337.00	28,488.67	10,087.36		35.4
Massachusetts Bonding and Insurance Company	Boston, Mass.	Nov. 26, 1907	898,870.50	3,419.72			
Metropolitan Casualty Company	New York, N. Y.	April 23, 1874	333,351.00	6,521.30	3,471.83		53.2
National Surety Company	New York, N. Y.		3,041,078.00	17,495.77	1,140.00		6.0
New Amsterdam Casualty Company	New York, N. Y.	Jan. 31, 1899	351,591.00	1,441.20	136.28		9.5
New Jersey Plate Glass Insurance Company	Newark, N. J.	Sept. 15, 1868	264,027.46	5,751.62	3,118.09		54.2
New York Plate Glass Insurance Company	New York, N. Y.	Mar. 19, 1891	198,069.00	4,653.56	2,077.87		44.6
North American Accident Insurance Company	Chicago, Ill.	June 15, 1886	1,919,870.00	25,450.42	8,183.09		32.1
Northwestern Live Stock Insurance Company	Des Moines, Iowa	July 1, 1907	139,430.0	13,032.76	3,600.00		27.6
Ocean Accident and Guaranty Corpo., U. S. B.	New York, N. Y.	Aug. 23, 1895	1,678,707.00	16,725.24	16,112.65		96.3
Preferred Accident Insurance Company	New York, N. Y.	May 6, 1893	3,388,300.00	45,830.77	16,622.40		36.2
Standard Accident Insurance Company	Detroit, Mich.	Aug. 1, 1884	4,483,050.00	31,460.51	19,124.61		60.7
Title Guaranty and Surety Company	Scranton, Pa.	April 1, 1901	2,534,455.16	15,686.73	71.53		.4
Travelers Insurance Company, Accident Dept.	Hartford, Conn.	April 1, 1864	23,334,550.00	103,060.90	25,407.39		24.6
Travelers Indemnity Company	Hartford, Conn.	May 13, 1905		420.55			
United States Casualty Company	New York, N. Y.	May 3, 1895	760,150.00	5,626.56	5,426.61		96.4
United States Fidelity and Guaranty Company	Baltimore, Md.	Aug. 1, 1896	12,005,877.40	47,108.63	1,601.14		3.3
United States Health and Accident Insurance Co.	Saginaw, Mich.	Jan. 29, 1901	1,633,400.00	24,071.86	9,772.80		40.6
United Surety Company	Baltimore, Md.	Jan. 2, 1906		5,184.80	238.75		4.6
Total other than Fire Co.'s and Av. P. C.				$128,115,750.94	$ 796,792.38	$ 313,858.99	39.3
Grand Total and average per cent			$904,101,292.34	$7,557,690.67	$3,016,991.80	$2,469,501.34	39.9

TABLE

An Exhibit of the Condition and Business of Insurance Com-

Name of Company	Location of Company	Condition December 31, 1908	
		Paid Up Capital Stock	Total Gross Assets
IOWA COMPANIES.			
Acme Fire Insurance Company	Cedar Rapids, Iowa	$ 100,000.00	$ 145,369.71
Anchor Fire Insurance Company	Des Moines, Iowa	50,000.00	341,446.05
Atlas Insurance Company	Des Moines, Iowa	100,000.00	227,764.43
Capital Insurance Company	Des Moines, Iowa	25,000.00	195,527.91
Century Fire Insurance Company	Des Moines, Iowa	40,000.00	276,198.53
Commercial Fire Insurance Company	Des Moines, Iowa	25,000.00	93,980.36
Commonwealth Fire Insurance Company	Ottumwa, Iowa	100,000.00	293,978.91
Des Moines Fire Insurance Company	Des Moines, Iowa	100,000.00	685,853.75
Dubuque Fire and Marine Insurance Co.	Dubuque, Iowa	200,000.00	1,093,546.87
Farmers Insurance Company	Cedar Rapids Iowa	100,000.00	632,854.85
Fidelity Insurance Company	Des Moines, Iowa	25,000.00	95,347.48
Hawkeye Insurance Company	Des Moines, Iowa	100,000.00	877,496.93
Iowa Manufacturers Insurance Company	Waterloo, Iowa	25,000.00	55,916.37
Iowa State (Mutual) Insurance Company	Keokuk, Iowa	----------	729,884.74
Merchants and Bankers Fire Insurance Co.	Des Moines, Iowa	34,950.00	225,289.04
Mill Owners Mutual Fire Insurance Co.	Des Moines, Iowa	----------	1,063,799.66
Security Fire Insurance Company	Davenport, Iowa	100,000.00	356,807.33
Standard Fire Insurance Company	Keokuk, Iowa	100,000.00	204,586.51
State Insurance Company	Des Moines, Iowa	100,000.00	450,876.47
Total Iowa Companies	----	$ 1,324,950.00	$ 8,096,525.95
OTHER THAN IOWA COMPANIES.			
Aachen and Munich Fire, U. S. Branch	New York, N. Y.	----------	$ 2,034,852.53
Aetna Insurance Company (Fire)	Hartford, Conn.	$ 4,000,000.00	16,500,733.45
Agricultural Insurance Company	Watertown, N. Y.	500,000.00	3,063,437.16
American Insurance Company	Newark, N. J.	750,000.00	7,748,032.08
American Central Insurance Company	St. Louis, Mo.	2,000,000.00	5,307,128.71
American National Insurance Company	Rock Island, Ill.	200,000.00	353,675.51
Atlas Assurance Co., U. S. Branch	New York, N. Y.	----------	2,170,819.88
British America Assurance Company	Toronto, Canada	----------	1,473,470.08
Buffalo Commercial Insurance Company	Buffalo, N. Y.	200,000.00	641,018.73
Buffalo German Insurance Company	Buffalo, N. Y.	200,000.00	2,352,016.26
Calumet Insurance Company of Illinois	Chicago, Ill	200,000.00	587,374.31
Citizens Insurance Company	St. Louis, Mo.	200,000.00	813,733.74
City of New York Insurance Company	New York, N. Y.	200,000.00	757,832.26
Columbia Fire Insurance Company	Omaha, Nebr	200,000.00	1,082,632.60
Commerce Insurance Company	Albany, N. Y.	200,000.00	604,811.94
Commercial Union Assurance Co., U. S. B.	New York, N. Y.	----------	6,849,258.37
Commonwealth Insurance Company of N. Y.	New York, N. Y.	500,000.00	1,834,336.77
Concordia Fire Insurance Company	Milwaukee, Wis.	300,000.00	1,487,620.57
Connecticut Fire Insurance Company	Hartford, Conn.	1,000,000.00	6,365,877.27
Continental Insurance Company	New York, N. Y.	1,000,000.00	19,314,696.81
Delaware Insurance Company	Philadelphia, Pa.	400,000.00	2,037,955.80
Equitable Fire and Marine Insurance Co.	Providence, R. I.	400,000.00	1,380,834.36
Farmers Fire Insurance Company	York, Pa.	----------	1,021,393.04
Fidelity Fire Insurance Company	New York, N. Y.	1,000,000.00	3,452,282.71
Fire Association of Philadelphia	Philadelphia, Pa.	750,000.00	8,097,410.61
Fireman's Fund Insurance Company	Newark, N. J.	1,000,000.00	5,052,624.09
Firemen's Fund Insurance Company	San Francisco, Cal.	1,000,000.00	6,452,211.73
Franklin Fire Insurance Company	Philadelphia, Pa.	400,000.00	2,701,379.56
German Fire Insurance Company	Peoria, Ill.	200,000.00	809,095.85
German Fire Insurance Company	Pittsburg, Pa.	300,000.00	1,093,248.69

NO. 4.

panies Other Than Life Operating in Iowa During the Year 1908.

Condition Dec. 31, 1908		Business Transacted During the Year 1908				
Total Liabilities Including Paid Up Capital Stock	Net Surplus	Total Cash Income	Total Cash Expenditures	Amount of Risks Written and Renewed During the Year	Premiums Received	Losses Paid
$ 137,791.57	$ 7,578.14	$ 67,653.51	$ 55,213.15	$ 3,751,399.00	$ 63,151.87	$ 23,999.94
320,514.38	14,931.67	180,913.63	190,538.63	10,171,307.00	254,644.14	96,232.32
189,290.32	38,474.21	128,263.77	123,565.83	9,430,046.46	150,864.54	52,899.52
174,434.87	21,103.04	143,277.53	157,156.33	8,357,374.00	164,016.53	64,356.39
251,033.84	25,144.69	130,994.86	114,055.79	5,458,489.85	167,879.78	48,075.55
85,152.55	7,827.81	102,045.14	61,075.51	6,971,094.00	133,933.03	2,540.28
221,333.70	72,645.21	273,904.67	179,381.06	21,502,325.93	311,157.29	82,448.10
538,288.93	147,564.82	383,581.19	384,275.67	21,798,260.00	494,751.78	167,936.60
791,521.42	302,025.45	572,648.46	564,671.31	53,740,543.00	701,902.60	308,471.18
574,246.29	108,608.56	309,751.30	296,871.46	16,997,842.00	327,321.36	128,023.37
84,938.15	10,409.33	61,312.01	56,015.64	4,120,406.00	81,077.52	24,726.38
610,045.99	267,450.94	475,052.92	478,643.83	37,528,191.00	633,260.25	260,370.99
50,556.24	5,360.13	51,966.04	48,401.92	3,883,796.05	66,626.47	16,066.65
526,988.95	----------	352,977.21	339,549.47	20,009,371.10	444,956.37	164,102.95
207,207.17	18,081.87	168,674.03	135,574.17	14,276,922.00	208,831.68	59,423.97
157,296.72	----------	177,581.76	189,035.73	5,010,850.00	47,329.25	134,376.90
299,626.63	57,180.75	158,619.15	121,880.03	11,513,090.00	182,081.88	47,624.58
186,042.21	18,544.30	109,049.39	68,047.77	5,745,253.08	127,539.92	24,634.12
400,132.23	50,744.24	290,775.35	251,512.69	13,978,399.00	348,092.14	105,003.70
$ 5,813,452.06	$ 1,173,675.16	$ 4,139,044.92	$ 3,815,446.02	$ 274,247,959.47	$ 4,942,882.40	$ 1,811,513.20
$ 1,005,700.17	$ 1,029,152.36	$ 1,095,869.67	$ 945,379.93	$ 119,984,976.00	$ 1,380,755.46	$ 503,116.93
11,293,655.52	5,207,077.93	7,585,396.57	7,010,686.44	702,539,612.00	8,944,625.57	3,761,313.74
2,276,638.02	785,779.14	1,634,849.77	1,435,130.19	204,764,300.00	2,218,602.46	710,058.54
5,793,632.63	1,951,999.45	3,538,306.23	3,296,482.23	398,454,759.00	4,292,066.36	1,762,871.91
4,348,110.15	959,018.56	2,518,436.21	2,620,225.70	270,535,594.00	3,412,962.20	1,459,123.28
329,333.49	24,342.02	206,874.21	149,900.55	22,105,991.00	268,956.22	71,543.39
1,457,218.90	713,600.98	1,694,362.81	1,638,018.11	173,873,802.00	2,039,577.02	757,800.25
907,156.68	566,313.40	1,016,590.11	1,089,462.95	132,659,150.00	1,357,595.12	694,178.50
505,267.48	135,751.25	356,642.71	359,816.22	34,807,914.00	405,741.93	213,119.37
831,973.48	1,520,042.78	712,567.76	699,299.31	66,849,513.00	719,715.29	374,300.63
448,532.19	138,842.12	332,181.83	316,118.94	36,052,761.00	442,493.84	168,671.50
634,382.22	179,351.52	529,484.06	488,987.57	160,052,001.00	2,159,120.43	277,186.68
534,894.12	222,938.14	360,900.26	362,858.10	58,153,682.00	548,609.88	205,361.49
929,694.55	152,938.05	657,187.63	487,716.14	69,371,711.00	872,026.57	212,746.80
426,401.77	178,410.17	285,052.97	287,067.80	28,111,457.00	316,993.84	154,696.55
4,416,441.10	2,432,817.27	4,167,182.03	4,416,004.25	718,834,579.00	5,155,887.83	2,244,002.61
932,759.37	901,577.59	603,314.84	421,796.78	84,992,435.00	718,768.46	156,560.81
1,326,541.95	161,078.02	1,003,739.18	969,848.10	112,959,721.00	1,404,297.36	513,026.27
4,903,137.36	1,462,739.91	3,911,342.00	3,526,608.22	376,900,881.00	4,671,914.39	1,956,719.47
8,997,945.33	10,316,750.48	8,210,834.65	7,437,318.95	785,501,805.00	7,777,693.23	3,203,192.34
1,836,966.44	171,289.36	1,599,935.00	1,425,611.38	195,315,060.00	2,123,655.74	773,723.81
1,196,651.81	84,182.55	984,831.63	939,416.98	91,423,613.00	1,144,531.23	538,555.57
611,682.98	409,589.06	638,856.15	724,058.97	57,382,776.00	699,405.61	461,224.22
1,872,612.90	1,579,669.81	1,443,492.19	1,030,742.76	92,810,207.00	1,096,797.17	459,264.91
6,077,568.13	2,019,842.48	4,438,383.29	4,309,141.82	442,492,821.00	5,380,873.00	2,333,643.27
2,815,499.78	2,237,124.31	1,921,874.65	1,731,300.38	171,023,318.00	2,168,258.21	924,499.78
5,242,572.60	1,309,639.13	4,461,083.46	4,054,485.89	659,059,470.00	6,913,581.97	2,324,311.03
2,139,811.04	561,568.62	1,089,619.92	1,037,488.25	97,756,712.00	1,176,673.00	537,815.79
734,044.14	75,051.71	695,568.56	616,580.24	54,266,232.00	774,008.11	361,950.62
934,296.87	158,951.82	787,004.88	802,570.81	79,534,112.00	970,335.84	426,805.46

TABLE No. 4

An Exhibit of the Condition and Business of Insurance Com-

Name of Company	Location of Company	Condition December 31, 1908		Condition Dec. 31, 1908	Business Transacted During the Year 1908				
		Paid Up Capital Stock	Total Gross Assets	Total Liabilities Including Paid Up Capital Stock	Net Surplus	Total Cash Income	Total Cash Expenditures	Amount of Risks Written and Renewed During the Year	Premiums Received	Losses Paid
Germania Fire Insurance Company	New York, N. Y.	1,000,000.00	5,874,016.00	4,364,573.67	1,509,442.33	3,053,834.69	2,881,808.06	360,466,266.00	3,653,351.35	1,443,167.90
German Alliance Insurance Company	New York, N. Y.	400,000.00	1,470,202.18	953,269.05	516,933.13	608,515.06	548,377.91	254,592,742.00	2,842,285.45	324,510.22
German American Insurance Company	New York, N. Y.	1,500,000.00	14,797,077.83	9,329,724.20	5,467,353.63	7,423,373.61	6,731,939.95	1,112,545,430.00	11,254,331.38	3,811,265.51
Girard Fire and Marine Insurance Company	Philadelphia, Pa.	500,000.00	2,365,624.58	1,996,065.22	369,619.36	911,862.41	866,021.07	108,292,896.00	1,171,567.08	363,790.18
Glens Falls Insurance Company	Glens Falls, N. Y.	200,000.00	4,749,309.85	2,501,435.81	2,247,774.04	2,055,675.48	1,724,852.68	198,688,012.00	2,318,204.61	910,975.64
Hamburg Bremen Fire Insurance Co., U. S. B.	New York, N. Y.		2,025,107.08	1,545,662.80	479,444.28	1,678,888.36	1,791,681.55	149,515,158.00	1,895,311.20	978,610.00
Hanover Fire Insurance Company	New York, N. Y.	1,000,000.00	4,395,625.89	3,285,063.78	1,109,562.11	2,486,567.86	2,513,381.49	285,670,630.00	3,047,518.05	1,308,350.64
Hartford Fire Insurance Company	Hartford, Conn.	2,000,000.00	20,434,816.61	15,373,224.23	5,061,592.38	14,812,993.40	13,632,926.17	1,453,210,758.00	17,803,480.70	7,828,359.57
Home Insurance Company (Fire)	New York, N. Y.	3,000,000.00	24,856,499.05	14,973,677.54	9,882,821.51	11,443,891.86	9,802,523.64	1,550,226,998.00	15,255,665.61	5,317,968.10
Insurance Company of North America	Philadelphia, Pa.	3,000,000.00	12,006,998.25	10,258,156.97	1,748,841.28	8,471,212.37	8,118,684.45	1,047,908,058.00	10,111,054.02	4,866,298.37
Insurance Company of State of Illinois	Rockford, Ill.	250,000.00	1,027,549.69	912,466.57	115,083.12	781,824.51	709,896.25	89,712,526.00	1,007,936.22	337,063.86
Jefferson Fire Insurance Company	Philadelphia, Pa.	250,000.00	1,302,255.62	1,177,953.62	124,302.00	1,216,521.11	1,167,167.88	131,712,018.00	1,698,635.59	689,453.39
Liverpool and London and Globe Ins. Co.	New York, N. Y.	200,000.00	762,933.77	455,274.18	307,659.59	246,825.66	197,346.86	39,801,715.00	483,226.33	127,331.19
Liverpool & London & Globe Ins. Co., U. S. B	New York, N. Y.		13,212,749.70	8,238,870.50	4,973,879.20	7,989,129.40	7,903,750.32	1,206,047,321.00	12,717,920.95	3,916,868.11
London Assurance Corpo., U. S. Branch	New York, N. Y.		3,148,967.69	2,164,905.86	984,061.83	2,485,288.18	2,496,555.34	447,557,661.00	3,427,620.00	1,206,040.80
London and Lancashire Fire Ins. Co., U. S. B	New York, N. Y.		3,754,966.89	2,404,326.65	1,350,640.24	2,467,760.03	2,107,465.26	337,917,890.00	3,361,769.08	1,136,743.05
Lumber Insurance Company	New York, N. Y.	200,000.00	492,260.78	367,748.37	124,512.41	288,020.58	297,700.05	28,206,564.00	507,308.26	185,397.11
Lumbermen's Insurance Company	Philadelphia, Pa.	250,000.00	1,629,575.60	746,146.53	883,429.07	341,345.29	282,963.21	33,454,619.00	363,072.79	118,291.58
Mechanic's Insurance Company	Philadelphia, Pa.	250,000.00	1,253,766.52	951,000.62	302,765.90	452,881.07	403,730.99	43,698,974.00	502,495.82	185,994.59
Mercantile Fire and Marine Insurance Co.	Boston, Mass.	200,000.00	402,192.82	346,302.47	55,890.35	305,630.47	288,279.96	36,403,542.00	523,316.48	163,258.03
Milwaukee Fire Insurance Company	Milwaukee, Wis.	200,000.00	745,894.97	575,300.38	170,594.59	383,859.38	331,078.86	40,599,446.00	443,915.99	158,964.63
Milwaukee Mechanics Insurance Company	Milwaukee, Wis.	500,000.00	2,881,835.14	2,222,131.47	659,703.67	1,647,309.58	1,422,451.17	169,152,195.00	2,053,718.40	654,637.97
National Fire Insurance Company	Hartford, Conn.	1,000,000.00	8,257,350.41	6,078,891.77	2,178,458.64	5,712,312.58	5,184,513.54	728,118,697.00	8,228,569.35	2,852,017.62
National Fire Insurance Company	Allegheny, Pa.	500,000.00	1,722,078.77	1,256,256.59	465,822.18	784,095.84	639,147.57	69,677,515.00	703,290.55	252,105.56
National Union Fire Insurance Company	Pittsburg, Pa.	750,000.00	2,580,201.01	2,275,928.70	304,272.31	1,678,935.80	1,659,773.87	194,682,677.00	2,560,443.34	966,779.03
Newark Fire Insurance Company	Newark, N. J.	250,000.00	978,920.32	580,706.16	398,214.16	389,547.34	352,594.83	41,897,781.06	422,380.66	159,696.03
New Hampshire Fire Insurance Company	Manchester, N. H.	1,100,000.00	4,861,149.81	3,432,468.27	1,408,681.54	2,232,589.43	2,119,241.06	198,702,533.00	2,435,300.81	1,190,200.94
Niagara Fire Insurance Company	New York, N. Y.	750,000.00	5,233,122.31	3,663,666.49	1,569,455.82	3,329,893.38	3,326,053.23	360,954,897.00	4,087,243.25	1,731,504.31
Northern Assurance Company, U. S. Branch	New York, N. Y.		4,801,556.50	3,993,527.50	1,798,029.00	3,366,990.55	3,427,761.09	386,510,798.00	4,391,199.25	1,574,243.62
North British and Mercantile, U. S. Branch	New York, N. Y.		7,054,245.41	4,361,463.43	2,692,781.98	5,008,692.31	5,222,482.36	691,122,495.00	4,751,935.41	2,199,772.76
Northwestern Fire and Marine Insurance Co.	Minneapolis, Minn.	300,000.00	582,403.71	549,946.63	32,457.08	736,264.13	894,943.38	51,999,150.00	1,060,471.71	614,170.63
Northwestern National Insurance Company	Milwaukee, Wis.	1,000,000.00	5,174,503.62	3,946,632.29	1,227,871.33	2,328,832.75	1,877,008.27	268,682,816.00	2,469,392.44	700,768.07
Norwich Union Fire Insurance Soc., U. S. B.	New York, N. Y.		2,921,610.02	2,240,622.85	680,987.17	2,060,789.02	2,269,508.11	235,890,686.00	2,549,333.74	1,425,004.13
Orient Insurance Company	Hartford, Conn.	500,000.00	2,495,540.63	1,909,983.13	585,557.50	1,432,738.62	1,246,470.97	164,194,435.00	1,918,948.76	726,869.83
Palatine Insurance Company, U. S. Branch	New York, N. Y.		3,018,555.33	1,817,030.26	1,201,525.07	1,769,055.37	1,987,592.92	179,592,080.00	2,198,254.18	1,116,018.00
Pelican Assurance Company	New York, N. Y.	200,000.00	608,914.94	456,101.83	152,813.11	354,467.62	300,261.43	37,974,959.00	425,465.66	170,593.88
Pennsylvania Fire Insurance Company	Philadelphia, Pa.	750,000.00	6,841,834.32	4,922,306.91	1,919,527.41	3,427,511.51	3,317,327.33	347,639,175.00	4,017,746.48	1,977,839.00
Phenix Insurance Company	Brooklyn, N. Y.	1,500,000.00	9,565,943.22	8,475,489.91	1,090,453.31	7,898,700.30	8,123,034.13	625,513,810.00	7,358,985.99	4,417,458.85
Phoenix Insurance Company	Hartford, Conn.	2,000,000.00	8,834,271.90	6,665,097.32	2,169,174.58	4,884,508.13	4,487,231.99	620,032,554.00	6,235,690.10	2,282,571.21
Phoenix Assurance Company, U. S. Branch	New York, N. Y.		3,214,900.55	2,087,274.14	1,127,626.41	2,524,646.61	2,438,193.01	287,327,904.00	4,499,022.52	1,283,381.93
Providence Washington Insurance Company	Providence, R. I.	500,000.00	2,995,749.26	2,591,188.42	404,560.84	2,519,085.36	2,369,018.03	375,612,034.00	3,467,835.24	1,442,786.11
Prussian National Insurance Co., U. S. B.	Chicago, Ill.		1,675,591.80	1,027,374.38	548,217.42	982,165.81	1,053,519.87	110,108,918.00	1,330,504.73	511,462.21
Queen City Fire Insurance Company	Sioux Falls, S. D.	200,000.00	674,691.07	627,092.35	47,088.72	500,948.60	522,394.00	46,215,162.00	871,661.28	265,377.94
Queen Insurance Company of America	New York, N. Y.	1,000,000.00	7,811,798.85	5,083,481.22	2,728,317.63	4,613,502.12	4,076,611.43	439,164,872.00	5,578,502.59	2,349,481.55
Reliance Insurance Company	Philadelphia, Pa.	300,000.00	1,500,217.26	1,287,051.88	233,165.38	910,160.47	801,863.01	94,971,793.00	1,148,505.09	405,626.22
Rochester German Insurance Company	Rochester, N. Y.	500,000.00	2,379,797.02	1,765,330.64	614,466.38	1,488,579.76	1,363,955.87	170,320,955.00	2,134,306.94	686,505.17
Royal Insurance Company, U. S. Branch	New York, N. Y.		11,222,551.74	8,334,519.03	2,888,032.71	8,403,632.37	9,452,612.06	940,123,242.38	10,124,602.39	3,817,579.37
Royal Exchange Assurance, U. S. Branch	New York, N. Y.		2,450,027.89	1,666,844.98	783,192.91	1,808,749.40	1,624,472.19	228,352,651.00	2,422,858.93	713,808.24
St. Paul Fire and Marine Insurance Co.	St. Paul, Minn.	500,000.00	5,430,255.69	4,203,233.38	1,227,022.31	4,627,952.76	4,378,518.00	512,286,970.00	5,677,637.34	2,797,499.84
Scottish Union National, U. S. Branch	Hartford, Conn.		5,114,297.29	2,265,436.26	2,848,861.03	2,159,299.62	1,905,986.28	320,026,140.00	3,327,138.01	1,095,138.26
Security Insurance Company	New Haven, Conn.	500,000.00	2,350,498.68	1,889,902.96	460,595.72	1,494,497.73	1,392,447.26	159,326,114.00	1,932,088.61	682,754.70
Shawnee Fire Insurance Company	Topeka, Kan.	200,000.00	1,456,347.00	1,251,335.90	205,011.10	1,362,003.86	1,355,985.65	130,792,067.00	1,834,629.41	767,803.43
Springfield Fire and Marine Insurance Co.	Springfield, Mass.	2,000,000.00	8,519,933.96	6,616,033.33	1,903,900.63	5,444,723.33	4,807,664.74	542,987,298.00	6,601,459.90	2,557,908.05
Spring Garden Insurance Company	Philadelphia, Pa.	400,000.00	2,850,719.33	2,490,220.73	360,498.60	2,113,857.92	1,726,759.15	216,200.00	6,064.63	979,285.31
State Fire Insurance Company, U. S. Branch	Hartford, Conn.		417,676.40	95,071.06	322,605.34	125,380.44	151,113.54	15,561,834.00	203,029.52	100,382.53

—CONTINUED.

panies Other Than Life Operating in Iowa During the Year 1908.

TABLE No. 4

An Exhibit of the Condition and Business of Insurance Com-

Name of Company	Location of Company	Condition December 31, 1908	
		Paid Up Capital Stock	Total Gross Assets
Sun Insurance Office, U. S. Branch	New York, N. Y.		4,011,445.01
Union Insurance Company	Philadelphia, Pa.	200,000.00	834,333.24
Western Insurance Company	Pittsburg, Pa.	300,000.00	881,944.34
Westchester Fire Insurance Company	New York, N. Y.	300,000.00	3,942,359.10
Western Assurance Company	Toronto, Canada		2,184,632.20
Western Reserve Insurance Company	Cleveland, Ohio	200,000.00	490,055.63
Williamsburgh City Fire Insurance Company	Brooklyn, N. Y.	250,000.00	2,532,353.26
Total Other than Iowa Companies		$50,550,000.00	$387,366,180.88
Total Fire Companies		$51,874,950.00	$395,462,706.83
COMPANIES OTHER THAN FIRE.			
Aetna Accident and Liability Company	Hartford, Conn.	$ 500,000.00	$ 794,611.40
Aetna Indemnity Company	Hartford, Conn.	250,000.00	911,854.45
American Bonding Company	Baltimore, Md.	500,000.00	1,619,803.23
American Credit Indemnity Company	New York, N. Y.	1,000,000.00	2,133,947.38
American Surety Company	New York, N. Y.	2,500,000.00	7,087,346.48
American Fidelity Company	Montpelier, Vt.	250,000.00	672,222.73
Bankers Surety Company	Cleveland, Ohio	500,000.00	815,392.45
Casualty Company of America	New York, N. Y.	500,000.00	1,846,643.49
Continental Casualty Company	Hammond, Ind.	300,000.00	1,818,932.55
Empire State Surety Company	New York, N. Y.	500,000.00	1,318,014.46
Employers Liability Assurance Corp., U. S. B	Boston, Mass.		4,684,068.61
Federal Union Surety Company	Indianapolis, Ind.	300,000.00	555,229.98
Fidelity and Casualty Co. of New York	New York, N. Y.	1,000,000.00	8,649,885.66
Fidelity and Deposit Company of Maryland	Baltimore, Md.	2,000,000.00	6,122,921.70
Frankfort Mar. Acct. & P. G. I. Co., U. S. B	New York, N. Y.		1,493,795.12
General Accident Assn. Corpo., U. S. Branch	Philadelphia, Pa.		1,867,453.98
Great Eastern Casualty and Indemnity Co.	New York, N. Y.	200,000.00	600,884.51
Guarantee Company of North America	Montreal, Canada		1,448,494.51
Hartford Steam Boiler Insp. and Ins. Co.	Hartford, Conn.	1,000,000.00	4,424,426.41
Illinois Surety Company	Chicago, Ill.	250,000.00	488,515.45
Lloyds Plate Glass Insurance Company	New York, N. Y.	250,000.00	885,357.20
London Guarantee and Accident Co., U. S. B.	Chicago, Ill.		2,500,379.77
Maryland Casualty Company	Baltimore, Md.	750,000.00	4,497,220.72
Massachusetts Bonding and Insurance Co.	Boston, Mass.	500,000.00	880,880.78
Metropolitan Casualty Company	New York, N. Y.	200,000.00	727,073.68
National Surety Company	New York, N. Y.	500,000.00	2,942,554.00
New Amesterdam Casualty Company	New York, N. Y.	314,400.00	1,089,537.13
New Jersey Plate Glass Insurance Company	Newark, N. J.	200,000.00	337,502.79
New York Plate Glass Insurance Company	New York, N. Y.	200,000.00	961,244.39
North American Accident Insurance Company	Chicago, Ill.	200,000.00	625,069.47
Northwestern Live Stock Insurance Company	Des Moines, Iowa	25,000.00	35,046.20
Ocean Accident and Guarantee Corp., U. S. B.	New York, N. Y.		3,654,846.61
Preferred Accident Insurance Company	New York, N. Y.	350,000.00	1,835,781.01
Standard Accident Insurance Company	Detroit, Mich.	500,000.00	3,227,537.48
Title Guaranty and Surety Company	Scranton, Pa.	800,000.00	1,716,015.00
Travelers Indemnity Company	Hartford, Conn.	500,000.00	730,571.68
United States Casualty Company	New York, N. Y.	400,000.00	2,249,879.08
United States Fidelity and Guaranty Co.	Baltimore, Md.	1,700,000.00	4,309,690.20
United States Health and Accident Ins. Co.	Saginaw, Mich.	300,000.00	774,617.37
United Surety Company	Baltimore, Md.	500,000.00	880,304.76
Total other than Fire Companies		$19,739,400.00	$ 84,215,453.87
Grand Totals		$71,614,350.00	$479,678,160.70

—CONTINUED.

panies Other Than Life Operating in Iowa During the Year 1908.

Condition Dec. 31, 1908		Business Transacted During the Year 1908					
Total Liabilities Including Paid Up Capital Stock	Net Surplus	Total Cash Income	Total Cash Expenditures	Amount of Risks Written and Renewed During the Year	Premiums Received	Losses paid
2,750,355.47	1,261,089.54	2,972,829.28	2,965,789.33	312,645,102.00	3,489,680.15	1,558,475.90
783,178.34	110,854.90	690,542.52	779,446.75	65,389,711.00	798,341.05	429,151.49
775,781.59	106,162.75	543,721.84	505,147.63	58,858,629.00	711,056.83	236,964.83
2,828,239.78	1,114,089.32	2,573,032.23	2,635,251.41	282,708,969.00	3,316,696.53	1,645,677.69
1,464,090.04	720,542.16	1,768,800.77	1,913,525.43	209,986,120.00	2,454,874.43	1,256,328.08
451,997.38	35,058.25	530,621.51	344,914.17	38,630,563.38	476,443.61	145,979.75
1,897,866.07	634,487.19	1,537,349.19	1,526,306.21	173,596,914.00	1,933,928.40	735,294.27
$270,807,323.93	$116,558,856.95	$229,062,953.77	$217,497,181.21	$26,401,060,564.82	$288,175,709.11	$115,487,935.40
$276,620,775.99	$117,732,332.11	$233,201,998.69	$221,312,627.23	$26,675,308,524.29	$293,118,591.51	$117,299,448.69
$ 548,288.20	$ 246,323.20	$ 75,497.52	$ 57,439.01		$ 48,793.68	$ 6,923.23
825,309.04	85,545.41	582,703.66	787,704.70		549,110.60	178,016.14
1,316,249.96	303,553.27	929,215.34	789,749.08		817,972.68	178,237.61
1,955,856.90	178,090.48	1,501,067.05	1,926,444.49		1,386,806.76	1,155,505.79
4,375,073.66	2,712,272.82	2,687,024.79	2,351,032.00		2,101,051.28	454,125.15
623,303.63	48,919.10	442,688.97	390,335.59		423,693.24	155,540.06
759,026.95	56,365.50	398,997.80	365,013.18		365,656.21	133,812.24
1,585,330.23	261,313.26	1,567,225.97	1,658,667.99		1,498,986.12	690,879.72
1,429,712.65	389,219.90	2,427,216.94	2,495,492.38		2,171,485.38	943,614.85
1,177,899.12	140,115.34	894,036.39	802,270.58		814,280.98	230,653.47
2,745,957.58	1,938,111.03	3,380,122.27	3,025,512.64		3,120,981.71	1,190,778.26
480,391.78	74,838.20	286,093.89	249,582.08		268,477.51	96,900.12
6,638,051.66	2,011,834.00	6,679,187.34	6,262,902.54		6,327,521.08	2,429,376.33
3,621,853.98	2,501,064.72	2,045,946.24	1,749,456.84		1,670,204.98	508,617.79
998,325.58	495,469.54	1,017,985.57	1,010,075.12		963,728.66	483,591.00
1,265,280.32	602,173.66	2,397,910.80	1,930,850.02		1,838,296.10	742,993.35
350,628.08	150,256.43	453,332.26	414,639.78		398,973.07	140,737.18
169,607.08	1,278,887.43	263,520.93	236,390.07		199,998.34	83,539.00
3,006,391.98	1,418,034.43	1,319,179.09	1,226,516.23		1,157,586.56	90,935.35
400,769.81	87,745.64	283,569.31	191,879.49		260,606.29	43,096.93
594,235.91	291,121.29	542,135.69	517,746.11		503,119.75	184,326.60
1,778,551.63	721,828.14	1,833,739.30	1,724,509.96		1,759,001.82	668,567.34
3,397,078.41	1,100,142.28	3,821,207.29	3,379,721.25		3,582,417.62	1,338,608.46
679,054.44	201,826.34	254,114.57	185,314.41		228,182.45	6,244.32
562,448.80	164,624.88	596,037.12	548,824.79		575,689.42	200,721.23
1,974,382.54	968,171.46	1,894,693.29	1,448,556.95		1,799,999.78	468,591.79
876,602.06	212,935.07	791,118.32	781,535.89		754,519.00	340,373.52
415,928.11	121,574.68	363,258.02	302,237.36		344,944.64	125,558.84
827,795.12	333,449.27	535,795.90	519,948.66		523,416.92	222,752.90
564,746.34	260,323.13	982,073.50	897,093.54		780,676.34	242,774.51
34,027.70	1,018.50	23,815.17	15,459.49		22,531.01	5,000.00
2,387,140.60	1,267,706.01	2,597,843.85	2,442,285.59		2,470,229.38	1,179,815.66
1,259,146.49	595,634.52	1,422,091.67	1,306,510.18		1,348,741.89	534,081.96
2,253,940.59	973,596.89	2,171,331.52	1,927,751.93		2,025,918.56	798,490.51
1,352,342.03	363,702.97	699,611.88	643,800.44		629,565.68	171,529.03
658,798.76	71,772.92	186,042.62	128,091.62		155,646.67	13,528.27
1,499,879.08	750,000.00	1,417,751.57	1,252,777.38		1,337,260.46	466,117.24
4,043,672.22	265,987.98	2,861,365.47	2,538,618.45		2,692,412.80	857,392.11
498,733.95	275,883.42	1,108,899.23	1,062,463.35		938,557.10	426,182.23
828,876.55	56,328.21	541,610.78	462,385.22		513,360.41	105,241.69
$ 69,265,892.55	$ 23,949,761.32	$ 54,307,031.80	$ 49,910,486.83		$ 49,319,072.93	$ 18,294,271.87
$336,886,468.54	$141,682,293.43	$287,509,030.58	$271,223,114.06	$26,675,308,524.29	$342,437,664.44	$135,593,720.56

TABLE

A Classified Exhibit of Gross Assets, December 31, 1908, of

Name	Location of Company	Value of Real Estate Owned	Value of Bonds and Mortgages Owned
Acme Fire Insurance Co.	Cedar Rapids, Iowa	$ 39,313.94	$ 28,000.00
Anchor Fire Insurance Co.	Des Moines, Iowa		56,250.00
Atlas Insurance Company	Des Moines, Iowa		140,281.27
Capital Insurance Company	Des Moines, Iowa	37,306.79	59,691.15
Century Fire Insurance Company	Des Moines, Iowa		45,450.00
Commercial Fire Insurance Company	Des Moines, Iowa		40,000.00
Commonwealth Fire Insurance Company	Ottumwa, Iowa		127,900.00
Des Moines Fire Insurance Company	Des Moines, Iowa	89,548.91	320,017.10
Dubuque Fire and Marine Insurance Co.	Dubuque, Iowa	3,000.00	901,892.13
Farmers Insurance Company	Cedar Rapids, Iowa	42,332.28	514,668.10
Fidelity Insurance Company	Des Moines, Iowa	23,783.27	15,624.18
Hawkeye Insurance Company	Des Moines, Iowa	31,000.00	590,356.88
Iowa Manufacturers Insurance Company	Waterloo, Iowa		3,000.00
Iowa State (Mutual) Insurance Company	Keokuk, Iowa	8,000.00	
Merchants and Bankers Fire Insurance Co.	Des Moines, Iowa		64,050.00
Mill Owners Mutual Fire Insurance Co.	Des Moines, Iowa		230,472.10
Security Fire Insurance Company	Davenport, Iowa		290,750.00
Standard Fire Insurance Company	Keokuk, Iowa		107,900.00
State Insurance Company	Des Moines, Iowa	159,892.04	72,578.65
Total Iowa Companies		$ 434,177.23	$ 3,608,881.56
OTHER THAN IOWA COMPANIES			
Aachen and Munich Fire, U. S. Branch	New York, N. Y.		$ 1,707,220.00
Aetna Insurance Company (Fire)	Hartford, Conn.	$ 450,000.00	12,077,694.93
Agricultural Insurance Company	Watertown, N. Y.	45,069.53	2,026,598.78
American Insurance Company	Newark, N. J.	471,900.00	6,274,548.18
American Central Insurance Company	St. Louis, Mo.		3,750,925.45
American Nation Insurance Company	Rock Island, Ill.		276,051.60
Atlas Assurance Company, U. S. Branch	New York, N. Y.	85,000.00	1,869,107.00
British America Assurance Company	Toronto, Canada		1,397,100.30
Buffalo Commercial Insurance Company	Buffalo, N. Y.		499,813.00
Buffalo German Insurance Company	Buffalo, N. Y.	337,650.00	1,764,384.23
Calumet Insurance Company of Illinois	Chicago, Ill.		466,449.20
Citizens Insurance Company	St. Louis, Mo.	400.00	598,308.75
City of New York Insurance Company	New York, N. Y.		651,451.13
Columbia Fire Insurance Company	Omaha, Nebr.		813,712.08
Commerce Insurance Company	Albany, N. Y.	70,000.00	464,395.00
Commercial Union Assurance Co., U. S. B.	New York, N. Y.	608,163.62	4,629,213.77
Commonwealth Insurance Company of N. Y.	New York, N. Y.		1,674,095.42
Concordia Fire Insurance Company	Milwaukee, Wis.	7,000.00	1,141,289.28
Connecticut Fire Insurance Company	Hartford, Conn.	278,800.00	5,209,874.40
Continental Insurance Company	New York, N. Y.	1,009,000.00	16,442,705.00
Delaware Insurance Company	Philadelphia, Pa.	200,000.00	1,251,527.02
Equitable Fire and Marine Insurance Co.	Providence, R. I.	110,000.00	806,200.00
Farmers Fire Insurance Company	York, Pa.	41,000.00	591,230.09
Fidelity Fire Insurance Company	New York, N. Y.		3,077,510.00
Fire Association of Philadelphia	Philadelphia, Pa.	366,600.00	6,330,271.49
Firemen's Insurance Company	Newark, N. J.	108,997.06	3,975,575.00
Fireman's Fund Insurance Company	San Francisco, Cal.	556,110.50	4,355,270.10
Franklin Fire Insurance Company	Philadelphia, Pa.	200,000.00	2,264,792.94
German Fire Insurance Company	Peoria, Ill.	190,000.00	432,894.96
German Fire Insurance Company	Pittsburg, Pa.	150,000.00	591,706.98

No. 5.

Insurance Companies, Other than Life, Doing Business in Iowa.

Market Value of Bonds and Securities Owned	Cash in Office and Bank	Loans on Stocks as Collateral	All Other Assets	Interest Due and Accrued	Agents' Balances	Amount of Premium Notes in Course of Collection Not Over Three Mos. Past Due	Total Gross Assets
$ 28,000.00	$ 45,314.75	$ 4,842.02	$ 13,422.25	$ 1,514.52	$ 5,946.92	$ 7,015.31	$ 145,369.71
56,250.00	24,720.78			2,594.20	14,477.49	243,408.58	341,446.05
140,281.27	54,158.03			2,208.55	14,397.69	16,718.89	227,764.43
59,691.15	33,989.60		1,853.30	1,694.19	2,769.06	58,223.92	195,527.91
45,450.00	18,253.01			618.51	2,724.82	209,152.19	276,198.53
40,000.00	11,311.32			1,162.20	8,945.98	32,560.86	93,980.36
127,900.00	75,562.30	48,170.00	370.00	3,517.56	28,831.02	11,686.03	293,978.91
320,017.10	51,512.02	4,892.00	24,062.59	6,099.32	26,062.26	163,659.55	685,853.76
912,554.63	134,901.96	16,100.00	4,796.11	22,194.17			1,093,546.87
514,668.10	51,918.02				6,893.81	67,042.64	632,854.85
15,624.18	5,745.94		11,663.45	668.89	4,298.81	33,562.94	95,347.48
595,934.38	90,023.17			11,887.19	25,038.86	123,613.33	877,496.93
3,000.00	42,136.06			74.50	4,448.23	6,257.58	55,916.37
	286,747.07					435,137.67	729,884.74
64,050.00	10,086.37		559.67	1,573.97	633.24	148,385.79	225,389.04
230,472.10	24,317.74			6,690.49		802,319.33	1,063,799.66
290,750.00	21,931.08		1,052.65	9,858.48	14,321.88	18,893.29	356,807.38
107,900.00	32,618.34			3,038.72	20,247.41	40,782.04	204,586.51
72,578.65	61,359.28	3,500.00	503.59	4,838.62	49,218.20	98,986.09	450,876.47
$ 3,625,121.56	$ 1,074,546.84	$ 77,504.02	$ 58,283.51	$ 80,234.08	$ 229,245.68	$2,517,413.03	$ 8,096,525.95
$ 1,707,220.00	$ 149,759.60		$ 984.52	$ 20,580.84	$ 156,307.57		$ 2,034,852.53
13,749,763.49	1,210,462.25		818,702.02	64,687.65	207,118.04		16,500,733.45
2,014,048.39	229,044.20	$ 421,869.78	622.22	36,852.65	232,959.30		3,063,437.16
6,274,500.75	295,483.82			69,084.99	416,524.06	$ 220,448.46	7,748,032.08
4,036,512.00	185,726.19	590,250.00		42,752.34	451,496.12	392.06	5,307,128.71
284,410.00	27,992.04		100.00	3,954.58	37,218.89		353,675.51
1,741,156.00	62,040.32		8,195.79	18,256.67	256,171.10		2,170,819.88
1,330,919.34	24,990.78			21,626.65	95,633.31		1,473,170.08
499,813.00	96,923.27			2,909.65	41,122.81	250.00	641,018.73
1,764,384.26	150,842.51	14,000.00		9,455.52	75,683.97		2,352,016.26
474,300.00	60,748.16		1,595.99	6,500.78	44,229.38		587,374.31
591,843.75	62,341.39			9,385.00	149,763.60		813,733.74
628,450.00	51,646.78			3,145.83	74,589.65		757,832.26
813,712.08	88,726.42		14,005.12	18,169.74	31,158.04	116,861.20	1,082,632.60
457,432.00	41,422.16			3,949.48	32,008.30		604,811.94
4,786,066.38	473,451.38		5,656.46	71,328.06	781,395.94	33,226.53	6,849,258.37
1,706,130.00	48,511.08		9.40	6,291.53	73,394.76		1,834,336.77
1,141,289.28	76,428.94		15,563.95	15,355.85	231,982.55		1,487,620.57
5,222,670.00	415,792.29	54,000.00	185,000.00	38,903.32	149,075.33	21,636.33	6,365,877.27
16,442,705.00	817,685.63		141,746.00	50,852.45	780,546.65	72,161.08	19,314,696.81
1,242,822.07	151,878.72	20,000.00	1,650.20	15,677.23	405,927.58		2,037,955.80
963,866.00	41,054.27	1,000.00		6,155.01	157,126.58	1,632.50	1,280,834.36
647,460.82	111,635.90	107,700.00	38,000.00	12,289.07	63,177.25		1,021,263.04
3,077,540.00	206,213.24		22,300.00	9,003.33	137,226.14		3,452,282.71
6,398,439.49	489,223.10	132,750.00	1,490.73	75,959.33	632,947.96		8,097,410.61
4,608,601.00	65,235.25		5,053.89	31,794.50	232,942.39		5,052,624.09
4,295,646.50	491,597.11	169,950.00	38,878.53	55,751.35	800,734.79	33,492.95	6,452,211.73
2,253,460.00	102,614.95		495.00	731.02	144,078.69		2,701,379.66
489,525.00	31,537.59	4,569.15		3,892.11	89,572.00		809,095.85
604,377.34	64,989.04	133,975.50	3,199.03	11,231.87	125,475.91		1,003,248.69

TABLE No. 5

A Classified Exhibit of Gross Assets, December 31, 1908, of

Name	Location of Company	Value of Real Estate Owned	Value of Bonds and Mortgages Owned
Germania Fire Insurance Company	New York, N. Y.	750,000.00	4,094,613.32
German Alliance Insurance Company	New York, N. Y.		1,349,054.71
German American Insurance Company	New York, N. Y.	1,650,133.51	11,779,492.39
Girard Fire and Marine Insurance Company	Philadelphia, Pa.	275,750.00	1,755,900.88
Glens Falls Insurance Company	Glens Falls, N. Y.	39,885.23	4,046,054.80
Hamburg-Bremen Fire, U. S. Branch	New York, N. Y.		1,607,790.55
Hanover Fire Insurance Company	New York, N. Y.	1,120,473.00	2,647,055.89
Hartford Fire Insurance Company	Hartford, Conn.	1,055,187.75	15,072,859.37
Home Insurance Company (Fire)	New York, N. Y.	1,549,892.06	11,306,978.77
Insurance Company of North America	Philadelphia, Pa.	383,400.00	9,213,988.48
Insurance Company of State of Illinois	Rockford, Ill.		669,620.42
Jefferson Fire Insurance Company	Philadelphia, Pa.	65,000.00	927,786.63
Liverpool and London and Globe Ins. Co.	New York, N. Y.		616,056.08
Liverpool & London & Globe Ins. Co., U. S. B	New York, N. Y.	1,850,480.25	8,285,447.01
London Assurance Corp., U. S. Branch	New York, N. Y.		2,554,145.71
London & Lancashire Fire Ins. Co., U. S. B.	New York, N. Y.	350,000.00	2,490,270.64
Lumber Insurance Company	New York, N. Y.		422,380.00
Lumbermen's Insurance Company	Philadelphia, Pa.	93,400.00	1,438,208.06
Mechanics Insurance Company	Philadelphia, Pa.	76,240.00	939,865.41
Mercantile Fire and Marine Ins. Company	Boston, Mass.		312,491.25
Milwaukee Fire Insurance Company	Milwaukee, Wis.		677,035.00
Milwaukee Mechanics Insurance Company	Milwaukee, Wis.	50,000.00	2,575,953.74
National Fire Insurance Company	Hartford, Conn.	447,966.41	6,502,436.77
National Insurance Company	Pittsburg, Pa.	14,316.63	1,232,408.60
National Union Fire Insurance Company	Pittsburg, Pa.		2,062,544.50
Newark Fire Insurance Company	Newark, N. J.	150,000.00	652,770.00
New Hampshire Fire Insurance Company	Manchester, N. H.	132,250.00	3,501,207.95
Niagara Fire Insurance Company	New York, N. Y.		3,718,047.90
Northern Assurance Company, U. S. B.	New York, N. Y.	175,000.00	4,044,229.06
North British & Mercantile, U. S. Branch	New York, N. Y.		6,465,598.50
Northwestern Fire and Marine Insurance Co.	Minneapolis, Minn.	25,000.00	410,575.00
Northwestern National Insurance Company	Milwaukee, Wis.	206,050.23	4,570,248.96
Norwich Union Fire Ins. Soc., U. S. B.	New York, N. Y.		2,253,552.42
Orient Insurance Company	Hartford, Conn.	167,686.38	1,801,727.14
Palatine Insurance Company, U. S. Branch	New York, N. Y.		2,587,657.38
Pelican Assurance Company	New York, N. Y.		521,279.00
Pennsylvania Fire Insurance Company	Philadelphia, Pa.	142,350.00	5,721,500.08
Phenix Insurance Company	Brooklyn, N. Y.	118,000.00	7,580,963.34
Phoenix Insurance Company	Hartford, Conn.	141,013.38	6,090,185.32
Phoenix Assurance Co., U. S. Branch	New York, N. Y.		2,596,397.66
Providence Washington Insurance Company	Providence, R. I.		1,929,625.00
Prussian National Insurance Co., U. S. B.	Chicago, Ill.		1,355,277.25
Queen City Fire Insurance Company	Sioux Falls, S. D.	39,420.41	358,914.17
Queen Insurance Company of America	New York, N. Y.		6,812,207.69
Reliance Insurance Company	Philadelphia, Pa.	121,500.00	1,097,796.00
Rochester German Insurance Company	Rochester, N. Y.	609,043.18	1,115,066.90
Royal Insurance Company, U. S. Branch	New York, N. Y.	3,836,820.32	5,713,135.43
Royal Exchange Assurance, U. S. Branch	New York, N. Y.		1,837,092.80
St. Paul Fire and Marine Insurance Co.	St. Paul, Minn.	350,180.48	4,354,234.61
Scottish Union and National, U. S. Branch	Hartford, Conn.	90,706.42	4,510,797.80
Security Insurance Company	New Haven, Conn.	90,500.00	1,850,594.58
Shawnee Fire Insurance Company	Topeka, Kan.	45,000.00	1,139,702.60
Springfield Fire and Marine Insurance Co.	Springfield, Mass.	300,000.00	6,199,124.91
Spring Garden Insurance Company	Philadelphia, Pa.	46,865.00	2,292,259.04
State Fire Insurance Company, U. S. B.	Hartford, Conn.		407,266.15

—CONTINUED.

Insurance Companies, Other than Life, Doing Business in Iowa.

Market Value of Bonds and Securities Owned	Cash in Office and Bank	Loans on Stocks as Collateral	All Other Assets	Interest Due and Accrued	Agents' Balances	Amount of Premium Notes in Course of Collection Not Over Three Mos Past Due	Total Gross Assets
3,956,512.75	670,281.84			27,172.84	470,018.57		5,874,016.00
1,278,183.00	41,314.42			4,952.00	145,752.76		1,470,202.18
11,196,981.00	735,846.51			45,071.49	1,169,045.32		14,797,077.83
1,732,857.50	84,969.82	119,420.00	4,876.07	21,761.02	125,987.17		2,395,624.58
4,075,096.00	393,651.72	3,000.00		21,384.29	216,192.61		4,749,209.85
1,788,295.00	53,516.07			25,662.71	157,633.30		2,025,107.08
2,762,437.00	106,073.64		7,996.64	26,111.03	363,534.58		4,395,625.89
15,833,373.33	935,289.68	14,500.00	803,136.46	178,641.11	1,614,688.28		20,434,816.61
20,427,333.33	1,755,093.75		263,338.05		855,471.46	1,440.40	24,853,499.05
9,302,385.84	917,387.51		26,800.76	53,362.55	1,298,008.95	25,652.63	12,003,998.25
639,620.42	92,518.03	115,200.00	5,203.13	10,449.23	119,345.50	15,210.38	1,027,549.69
926,030.00	140,583.42		600.00	12,480.37	157,561.83		1,302,255.62
577,950.00	83,594.96			4,008.30	97,380.51		762,933.77
8,311,380.00	1,438,505.25		181.99	107,497.90	1,504,643.31		13,212,749.70
2,515,655.00	177,910.90		6,664.85	31,312.91	417,424.03		3,148,937.69
2,423,642.00	508,967.05		37,713.43	39,318.20	390,962.78	1,363.43	3,754,966.89
388,470.00	33,045.11		506.42	4,955.83	55,283.42		492,250.78
1,436,469.00	34,975.66	13,000.00		20,803.32	30,929.62		1,629,575.60
986,825.00	61,478.67	115,000.00	4,494.92	11,003.61	48,724.32		1,253,766.52
319,620.00	38,035.62			3,333.57	41,173.63		402,192.82
677,035.00	43,038.91		125.34	6,350.45	19,345.24		745,894.97
2,575,953.74	84,959.55	35,000.00	401.05	36,092.18	93,425.62		2,881,835.14
6,781,979.00	321,825.58				795,579.42		8,257,350.41
1,253,325.60	125,603.54	196,850.00	8,778.98	26,677.32	97,326.70		1,722,078.77
2,058,333.00	155,689.49	30,000.00		15,737.20	301,333.76	11,067.56	2,580,201.01
745,227.50	29,151.52			8,944.94	45,596.38		978,920.32
4,145,797.28	242,390.03	25,000.00	11,128.61	37,000.91	267,582.98		4,851,149.81
3,987,275.00	753,807.13			43,746.37	448,293.81		5,233,122.31
3,013,375.00	181,554.04		14,495.07	44,320.44	473,801.95		4,891,556.50
6,127,440.32	123,940.46		2,706.64	63,610.40	733,547.59		7,051,245.41
410,575.00	81,390.85		2,402.43	11,041.97	51,993.45		582,403.71
4,514,700.00	203,396.33			21,553.10	225,798.96		5,174,503.62
2,325,847.00	318,382.43		6,761.15	19,783.75	250,835.69		2,921,610.02
1,760,518.50	304,217.47		11,578.01	26,070.17	225,237.35	232.75	2,495,540.63
2,389,755.00	57,502.85		14,216.38	29,985.37	335,943.06	1,152.67	3,018,555.33
521,279.00	45,609.11		35.36	5,267.78	36,723.69		608,914.94
5,730,530.00	128,815.01	222,500.00		73,583.66	544,055.65		6,841,834.32
7,954,873.00	161,059.65	91,500.00	12,641.79	26,968.25	1,200,900.53		9,565,943.22
6,939,868.08	699,717.15	60,100.00	539,704.32	58,115.82	395,753.15		8,834,271.90
2,536,397.66	221,041.82		7,551.67	34,175.42	355,733.98		3,214,900.55
2,470,878.00	153,398.85			12,547.42	335,527.58	23,397.41	2,995,749.26
1,315,099.65	76,598.09			13,273.72	170,620.34		1,575,591.80
358,914.17	69,334.32	80,220.16		17,383.12	106,069.59	3,349.30	674,691.07
6,866,044.61	274,798.05		1,490.71	62,397.70	607,001.78	66.00	7,811,798.85
1,102,952.47	117,057.99		1,035.00	13,928.35	143,743.45		1,500,217.26
1,147,038.75	435,390.37	6,000.00	2,000.00	8,863.25	171,452.37		2,379,797.02
5,732,132.90	361,632.14		51,928.57	85,184.73	1,134,803.68		11,222,551.74
1,784,774.00	189,104.19		40,122.12	22,177.26	413,850.22		2,450,037.89
4,355,253.34	252,706.81		1,637.57	29,319.56	425,709.98	15,447.95	5,430,255.69
4,339,519.56	168,675.52		301,778.34	63,548.47	150,068.98		5,114,277.29
1,926,819.00	59,740.48	60,800.00	1,572.62	5,615.56	205,313.66	9,137.36	2,350,498.68
1,139,702.60	58,814.67	6,000.00		14,720.14	189,246.67	2,862.92	1,456,347.00
6,619,407.00	640,652.74	6,000.00		47,457.39	876,415.93		8,519,933.06
2,315,327.50	99,959.42		3,411.94	1,375.51	383,779.96		2,850,719.33
372,523.33	18,993.71			4,044.16	22,115.20		417,676.40

TABLE No. 5

A Classified Exhibit of Gross Assets, December 31, 1908, of

Name	Location of Company	Value of Real Estate Owned	Value of Bonds and Mortgages Owned
Sun Insurance Office, U. S. Branch	New York, N. Y.	271,000.00	3,018,025.25
Union Insurance Company	Philadelphia, Pa.	106,500.00	614,313.23
Western Insurance Company	Pittsburg, Pa.		723,996.33
Westchester Fire Insurance Company	New York, N. Y.	5,727.55	3,392,667.20
Western Assurance Company	Toronto, Canada		1,872,624.86
Western Reserve Insurance Company	Cleveland, Ohio		388,880.80
Williamsburgh City Fire Insurance Co.	Brooklyn, N. Y.	90,000.00	2,052,933.42
Total other than Iowa companies		$22,427,428.90	$295,827,953.82
Total fire companies		$22,861,606.13	$299,436,835.38
COMPANIES OTHER THAN FIRE			
Aetna Accident and Liability Company	Hartford, Conn.		$ 688,906.25
Aetna Indemnity Company	Hartford, Conn.	$ 6,000.00	764,227.29
American Bonding Company	Baltimore, Md.	12,742.56	1,242,414.00
American Credit Indemnity Company	New York, N. Y.		1,801,941.83
American Security Company	New York, N. Y.	3,156,337.64	2,900,136.18
American Fidelity Company	Montpelier, Vt.		523,168.30
Bankers Surety Company	Cleveland, Ohio	37,775.00	592,063.29
Casualty Company of America	New York, N. Y.		1,414,268.38
Continental Casualty Company	Hammond, Ind.	59,160.00	918,740.60
Empire State Surety Company	New York, N. Y.	58,993.18	907,646.64
Employers Liability Ass. Corpo. U. S. B.	Boston, Mass.		4,004,845.00
Federal Union Surety Company	Indianapolis, Ind.	22,000.00	253,983.75
Fidelity and Casualty Co. of New York	New York, N. Y.	970,499.58	6,160,752.35
Fidelity and Deposit Co. of Maryland	Baltimore, Md.	757,000.00	4,525,289.00
Frankfort M. Ac. and P. G. I. Co., U. S. B.	New York, N. Y.		1,278,857.30
Gen. Acc. Assurance Corpo., U. S. B.	Philadelphia, Pa.	190,000.00	1,315,392.14
Great Eastern Casualty and Indemnity Co.	New York, N. Y.		431,168.75
Guarantee Company of North America	Montreal, Canada	48,150.00	1,242,300.87
Hartford Steam Boiler Insp. and Ins. Co.	Hartford, Conn.	95,100.00	3,775,374.57
Illinois Surety Company	Chicago, Ill.		427,141.58
Lloyds Plate Glass Insurance Company	New York, N. Y.	265,000.00	536,143.63
London Guar. and Accident Co., U. S. B.	Chicago, Ill.		2,106,750.30
Maryland Casualty Company	Baltimore, Md.	506,630.98	3,219,496.01
Mass. Bonding and Insurance Company	Boston, Mass.		626,563.87
Metropolitan Casualty Company	New York, N. Y.		568,006.20
National Surety Company	New York, N. Y.	139,053.15	2,029,004.80
New Amsterdam Casualty Company	New York, N. Y.		917,881.72
New Jersey Plate Glass Insurance Co.	Newark, N. J.		430,089.29
New York Plate Glass Insurance Company	New York, N. Y.		680,771.47
North American Accident Insurance Co.	Chicago, Ill.		472,360.42
Northwestern Live Stock Insurance Company	Des Moines, Iowa		30,900.00
Ocean Accident and Guaranty Corpo., U. S. B	New York, N. Y.		3,370,603.29
Preferred Accident Insurance Company	New York, N. Y.		1,590,808.92
Standard Accident Insurance Company	Detroit, Mich.	13,516.67	2,272,450.08
Title Guaranty and Surety Company	Scranton, Pa.	90,000.00	1,332,704.17
Travelers Indemnity Company	Hartford, Conn.		615,785.75
United States Casualty Company	New York, N. Y.	5,000.00	2,111,539.11
United States Fidelity and Guaranty Co.	Baltimore, Md.	481,381.84	2,686,962.83
United States Health and Accident Ins. Co.	Saginaw, Mich.		637,577.10
United Surety Company	Baltimore, Md.	250,000.00	219,430.00
Total other than fire companies		$ 7,164,340.60	$ 62,024,447.12
Grand totals		$30,025,946.73	$361,461,282.50

—CONTINUED.

Insurance Companies, Other Than Life, Doing Business in Iowa.

Market Value of Bonds and Securities Owned	Cash in Office and Bank	Loans on Stocks as Collateral	All Other Assets	Interest Due and Accrued	Agents' Balances	Amount of Premium Notes in Course of Collertion Not Over Three Mos. Past Due	Total Gross Assets
3,056,274.42	245,773.27			40,420.30	397,977.02		4,011,445.01
636,203.15	33,439.57	12,800.00	4,836.55	3,550.46	97,003.51		894,333.24
719,180.63	51,345.15	1,243.28	11,673.34	7,094.24	90,046.83	1,866.87	881,944.34
3,417,463.70	227,997.07			4,075.46	287,095.32		3,942,359.10
1,803,343.48	133,890.31			24,834.68	214,730.21	7,833.52	2,184,632.20
385,543.00	39,252.68			3,510.88	61,749.07		490,055.63
1,874,973.00	311,076.69		3,820.47	20,889.21	231,593.89		2,532,353.26
$302,527,943.64	$22,998,812.06	$2,861,197.87	$3,522,105.60	$2,484,360.86	$29,921,149.69	$ 630,182.26	$387,366,180.88
$306,153,065.20	$24,073,358.90	$3,938,701.89	$3,580,389.11	$2,564,594.94	$30,150,395.37	$3,137,595.29	$395,462,706.83
$ 687,500.00	$ 63,339.80	$ 25,000.00		$ 6,973.27	$ 11,798.33		$ 794,611.40
725,424.13	70,748.06		18,435.70	4,952.22	86,294.34		911,854.45
1,242,414.00	188,401.76		41,257.31	7,829.93	137,157.67		1,619,803.23
1,769,345.00	143,865.24		79,911.54	11,840.00	81,120.00	$ 47,865.60	2,133,947.38
2,875,245.33	634,212.19	164,750.00		25,688.47	231,112.85		7,087,346.48
505,360.00	65,553.68			6,903.53	94,405.52		672,222.73
573,764.74	105,230.05	4,706.42		6,057.13	88,859.11		815,392.45
1,419,622.12	130,288.96		2,822.33	16,288.35	277,681.73		1,846,643.49
918,740.60	152,636.97		118,233.03	11,359.75	558,812.30		1,818,932.55
852,530.24	103,715.31		96,893.24	8,657.92	197,224.57		1,318,014.46
4,004,845.00	50,248.58			51,609.33	577,365.70		4,684,068.61
253,983.75	150,392.10		38,073.26	3,925.59	89,855.28		555,229.98
6,556,613.07	210,502.73			44,421.73	867,848.55		8,649,885.06
4,525,289.00	550,301.18		108,691.72	2,944.02	178,695.78		6,122,921.70
1,240,770.00	65,860.38			13,386.99	173,777.85		1,493,795.12
1,246,042.81	142,014.23			14,012.38	275,384.56		1,897,453.98
433,437.50	34,241.56			3,295.97	29,909.48		500,884.51
1,234,478.67	152,011.85			8,072.44	5,781.55		1,448,494.51
3,827,946.35	143,227.09		23,011.96	61,120.18	274,020.83		4,424,426.41
423,510.00	33,914.29			1,224.53	29,866.63		488,515.45
484,520.00	30,595.09			3,300.81	101,941.30		885,357.20
1,992,547.77	109,671.61			28,091.38	370,069.01		2,500,379.77
3,219,496.01	101,877.49		100,000.00	20,636.68	548,579.56		4,497,220.72
649,500.00	174,993.57			3,055.40	53,331.81		880,880.78
648,140.00	71,725.68			4,279.13	102,928.87		727,073.68
2,002,232.76	500,120.63		34,927.98	14,179.05	252,040.43		2,942,554.00
887,862.50	72,024.81			7,554.98	122,094.84		1,089,537.13
426,388.00	34,889.24			5,179.80	71,065.75		1,089,537.13
680,585.00	78,126.64				102,532.75		861,244.39
475,119.97	66,817.33	44,200.00	2,810.90	5,986.33	30,134.94		625,069.47
30,900.00	1,868.48					2,277.72	35,046.20
3,259,990.11	89,252.44			41,142.40	253,440.41	11,021.25	3,654,846.61
1,504,076.00	152,896.15			10,684.96	168,123.90		1,835,781.01
2,697,445.00	178,941.10			27,832.61	309,802.10		3,227,587.48
1,237,918.00	56,379.12	84,625.00	101,603.70	16,759.72	128,759.46		1,716,045.00
619,583.75	49,808.99	54,000.00		7,178.94			730,571.68
1,965,820.00	136,390.00			13,137.57	129,551.51		2,249,879.08
2,555,731.78	622,854.92	146,104.15	73,187.41	34,909.26	395,490.84		4,309,660.20
631,875.99	69,866.63			10,076.82	62,797.93		774,617.37
219,430.00	177,924.38	109,474.32	27,972.18	2,812.76	92,591.12		880,204.76
$ 61,405,024.95	$ 5,967,670.21	$ 632,859.89	$ 867,833.26	$ 567,302.33	$ 7,549,259.06	$ 61,164.57	$ 84,215,453.87
$367,558,090.15	$30,041,029.11	$3,571,561.78	$4,448,221.37	$3,131,897.27	$37,699,654.43	$3,198,759.86	$479,678,160.70

TABLE

A Classified Exhibit of Gross Liabilities, December 31, 1908, of

Name of Company	Location of Company	Adjusten and Unadjusted	Resisted and Disputed	Unearned Premiums	All Other Claims	Total Liabilities Except Capital Stock	Capital Stock Paid Up	Net Surplus Over Capital and all Liabilities
IOWA COMPANIES.								
Acme Fire Insurance Company	Cedar Rapids, Iowa	$ 3,380.74	$ 3,750.00	$ 29,386.37	$ 1,274.46	37,791.57	$ 100,000.00	$ 7,869.10
Anchor Fire Insurance Company	Des Moines, Iowa	6,858.58	1,200.00	265,308.22	3,147.58	276,514.38	50,000.00	14,931.67
Atlas Insurance Company	Des Moines, Iowa	8,710.85	2,265.19	75,081.31	3,232.87	89,290.22	100,000.00	38,474.21
Capital Insurance Company	Des Moines, Iowa	3,695.85		144,285.23	1,443.79	149,424.87	25,000.00	21,103.04
Century Fire Insurance Company	Des Moines, Iowa	3,628.00		200,964.29	6,461.55	211,053.84	40,000.00	25,144.69
Commercial Fire Insurance Company	Des Moines, Iowa	2,540.28		58,416.10	196.17	61,152.55	25,000.00	7,827.81
Commonwealth Fire Insurance Company	Ottumwa, Iowa	16,331.36	250.00	104,752.34		121,333.70	100,000.00	72,645.21
Des Moines Fire Insurance Company	Des Moines, Iowa	12,465.38	5,625.00	419,159.70	1,038.85	438,288.93	100,000.00	147,564.82
Dubuque Fire and Marine Insurance Company	Dubuque, Iowa	42,963.02		536,558.40	12,000.00	591,521.42	200,000.00	302,025.45
Farmers Insurance Company	Cedar Rapids, Iowa	6,982.49	2,275.00	457,232.98	7,755.82	474,246.29	100,000.00	108,608.56
Fidelity Insurance Company	Des Moines, Iowa	475.70	900.00	56,745.58	1,816.87	59,938.15	25,000.00	10,409.33
Hawkeye Insurance Company	Des Moines, Iowa	21,968.56	500.00	487,194.92	382.51	510,045.99	100,000.00	267,450.94
Iowa Manufacturers Insurance Company	Waterloo, Iowa			24,302.22	1,254.02	25,556.24	25,000.00	5,390.13
Iowa State (Mutual) Insurance Company	Keokuk, Iowa	3,377.12	2,000.00	516,236.06	5,375.77	526,988.95		
Merchants and Bankers Fire Insurance Company	Des Moines, Iowa	1,624.65	1,030.00	168,158.73	1,443.79	172,257.17	34,950.00	18,081.87
Mill Owners Mutual Fire Insurance Company	Des Moines, Iowa	12,500.00		144,796.72		157,296.72		
Security Fire Insurance Company	Davenport, Iowa	1,967.87	1,800.00	193,457.65	2,401.11	199,626.63	100,000.00	57,180.75
Standard Fire Insurance Company	Keokuk, Iowa	3,505.00	1,700.00	73,246.33	7,590.88	85,042.21	100,000.00	18,544.30
State Insurance Company	Des Moines, Iowa	9,696.05	730.00	280,160.93	9,545.24	300,132.22	100,000.00	50,744.24
Total Iowa Companies		$ 162,671.50	$ 24,025.19	$ 4,235,444.08	$ 66,361.28	$ 4,488,502.05	$ 1,324,950.00	$ 1,173,986.12
OTHER THAN IOWA COMPANIES.								
Aachen & Munich Fire, United States Branch	New York, N. Y.	$ 89,051.81	$ 6,400.00	$ 894,589.36	$ 15,659.00	$ 1,005,700.17		$ 29,152.36
Aetna Insurance Company (Fire)	Hartford, Conn.	473,002.30	54,098.00	6,205,178.77	561,376.45	7,293,655.52	$ 4,000,000.00	5,207,077.93
Agricultural Insurance Company	Watertown, N. Y.	83,771.03	25,349.00	1,616,131.52	51,406.47	1,776,658.02	500,000.00	786,779.14
American Insurance Company	Newark, N. J.	231,091.69	14,306.00	4,312,575.13	185,056.81	4,743,032.63	750,000.00	1,954,999.45
American Central Insurance Company	St. Louis, Mo.	155,618.74	9,235.00	2,099,801.03	83,465.39	2,348,110.15	2,000,000.00	959,018.56
American National Insurance Company	Rock Island, Ill.	12,803.76		112,861.82	3,664.91	129,330.49	200,000.00	24,342.02
Atlas Assurance Company, United States Branch	New York, N. Y.	106,198.40	4,915.00	1,307,581.93	38,523.57	1,457,218.90		713,600.98
British American Assurance Company	Toronto, Canada	102,141.73	12,307.60	779,708.91	12,998.44	907,156.68		566,313.40
Buffalo Commercial Insurance Company	Buffalo, N. Y.	15,945.17	150.00	276,672.31	12,500.00	305,267.48	200,000.00	135,751.25
Buffalo German Insurance Company	Buffalo, N. Y.	18,616.14	4,747.50	583,609.84	25,000.00	631,973.48	200,000.00	1,520,042.78
Calumet Insurance Company of Illinois	Chicago, Ill.	34,303.25	6,624.29	207,604.65		248,532.19	200,000.00	138,842.12
Citizens Insurance Company	St. Louis, Mo.	27,129.25	8,885.00	393,517.97	4,850.00	434,382.22	200,000.00	179,351.52
City of New York Insurance Company	New York, N. Y.	40,186.70		269,610.57	25,096.85	334,894.12	200,000.00	222,938.14
Columbia Fire Insurance Company	Omaha, Neb.	3,785.59	5,787.50	698,800.57	21,320.89	729,694.55	200,000.00	152,938.05
Commerce Insurance Company	Albany, N. Y.	13,191.80	900.00	206,717.46	5,592.51	226,401.77	200,000.00	178,410.17
Commercial Union Assurance Company, United States Branch	New York, N. Y.	345,691.95	483,553.00	3,275,386.33	311,809.82	4,416,441.10		2,432,817.27
Commonwealth Insurance Company of New York	New York, N. Y.	33,546.70	3,565.26	387,370.11	8,277.30	432,759.37	500,000.00	901,577.50
Concordia Fire Insurance Company	Milwaukee, Wis.	62,093.84	6,200.00	867,550.81	90,697.30	1,026,541.95	300,000.00	161,078.62
Connecticut Fire Insurance Company	Hartford, Conn.	197,048.18	62,127.78	3,597,498.83	46,462.57	3,903,137.36	1,000,000.00	1,462,739.91
Continental Insurance Company	New York, N. Y.	319,937.25	34,159.00	7,211,417.04	432,433.04	7,997,946.33	1,000,000.00	10,316,750.48
Delaware Insurance Company	Philadelphia, Pa.	119,858.86	2,165.00	1,172,005.24	172,637.34	1,466,666.44	400,000.00	171,289.36
Equitable Fire and Marine Insurance Company	Providence, R. I.	57,975.20	2,960.58	718,696.03	17,000.00	796,651.81	400,000.00	84,182.55
Farmers Fire Insurance Company	York, Pa.	56,338.79	3,850.00	544,401.64	7,092.55	611,682.98		409,560.06
Fidelity Fire Insurance Company	New York, N. Y.	38,879.51	3,000.00	802,993.72	27,739.67	872,612.90	1,000,000.00	1,579,699.81
Fire Association of Philadelphia	Philadelphia, Pa.	274,800.82	46,121.61	3,290,056.59	1,716,589.11	5,327,568.13	750,000.00	2,019,842.48
Firemen's Insurance Company	Newark, N. J.	119,434.02	12,044.71	1,663,370.13	20,650.92	1,815,499.78	1,000,000.00	2,237,124.31
Fireman's Fund Insurance Company	San Francisco, Cal.	377,018.23	41,468.21	2,941,901.51	282,184.65	3,642,572.60	1,000,000.00	1,209,039.13
Franklin Fire Insurance Company	Philadelphia, Pa.	90,658.50	6,210.10	849,450.12	794,113.32	1,739,811.04	400,000.00	561,568.62
German Fire Insurance Company	Peoria, Ill.	53,491.23		475,052.91	5,500.00	534,044.14	200,000.00	75,051.71
German Fire Insurance Company	Pittsburg, Pa.	67,084.20		553,072.86	14,139.81	634,296.87	300,000.00	158,951.82

No. 6.

Insurance Companies, Other than Life, Doing Business in Iowa.

TABLE No. 6

A Classified Exhibit of Gross Liabilities, December 31, 1908, of

Name of Company	Location of Company	Adjusted and Uuadjusted	Resisted and Disputed	Unearned Premiums	All Other Claims	Total Liabilities Except Capital Stock	Capita Stock Paid Up	Net Surplus Over Capital and all Liabilities
Germania Fire Insurance Company	New York, N. Y.	173,420.93	4,000.00	3,155,427.91	31,724.83	3,364,573.67	1,000,000.00	1,509,442.33
German Alliance Insurance Company	New York, N. Y.	55,307.96	21,300.00	426,354.68	50,306.41	553,269.05	400,000.00	516,933.13
German American Insurance Company	New York, N. Y.	509,087.24	100,957.00	6,695,709.48	523,970.48	7,829,724.20	1,500,000.00	5,467,353.63
Girard Fire and Marine Insurance Company	Philadelphia, Pa.	46,450.00	5,033.00	892,435.92	642,086.30	1,496,005.22	500,000.00	369,619.36
Glens Falls Insurance Company	Glens Falls, N. Y.	93,329.01	10,734.00	1,982,072.80	215,000.00	2,301,135.81	200,000.00	2,247,774.04
Hamburg-Bremen Fire, United States Branch	New York, N. Y.	107,910.00	34,200.00	1,368,578.96	34,973.84	1,545,662.80	----------	479,444.28
Hanover Fire Insurance Company	New York, N. Y.	169,323.93	14,547.40	2,017,158.51	85,033.94	2,286,063.78	1,000,000.00	1,109,562.11
Hartford Fire Insurance Company	Hartford, Conn.	1,051,356.43	117,393.93	12,022,473.87	182,000.00	13,373,224.23	2,000,000.00	5,061,592.38
Home Insurance Company (Fire)	New York, N. Y.	892,516.14	126,110.73	9,515,887.00	1,439,163.67	11,973,677.54	3,000,000.00	9,882,821.51
Insurance Company of North America	Philadelphia, Pa.	665,226.41	27,759.59	5,698,773.47	866,403.50	7,258,136.97	3,000,000.00	1,748,841.28
Insurance Company of State of Illinois	Rockford, Ill.	12,324.23	1,200.00	573,346.20	25,596.14	612,466.57	300,000.00	115,083.12
Jefferson Fire Insurance Company	Philadelphia, Pa.	109,316.30	----------	754,088.34	64,548.98	927,953.62	250,000.00	124,302.00
Liverpool and London and Globe Insurance Company	New York, N. Y.	18,473.00	----------	206,566.41	30,234.77	255,274.18	200,000.00	307,659.59
Liverpool and London and Globe Insurance Co., U. S. Branch	New York, N. Y.	559,692.30	81,636.00	6,935,383.63	652,158.57	8,238,870.50	----------	4,973,879.20
London Assurance Corporation, United States Branch	New York, N. Y.	174,965.50	27,202.00	1,863,983.23	99,055.13	2,164,905.86	----------	984,061.83
London & Lancashire Fire Insurance Company, U. S. Branch	New York, N. Y.	126,096.66	30,087.00	2,157,324.02	90,818.97	2,404,326.65	----------	1,350,640.24
Lumber Insurance Company	New York, N. Y.	19,917.84	1,797.87	125,352.12	20,680.54	167,748.37	200,000.00	124,512.41
Lumbermen's Insurance Company	Philadelphia, Pa.	18,279.70	6,200.00	264,218.93	207,447.90	496,146.53	250,000.00	883,429.07
Mechanics Insurance Company	Philadelphia, Pa.	27,063.17	4,100.00	343,338.13	326,499.32	701,000.62	250,000.00	302,765.90
Mercantile Fire and Marine Insurance Company	Boston, Mass.	9,526.75	11,870.88	121,537.85	3,366.99	146,302.47	200,000.00	55,890.35
Milwaukee Fire Insurance Company	Milwaukee, Wis.	21,904.73	2,500.00	325,895.65	25,000.00	375,300.38	200,000.00	170,594.59
Milwaukee Mechanics Insurance Company	Milwaukee, Wis.	69,276.96	10,600.00	1,542,254.51	100,000.00	1,722,131.47	500,000.00	659,703.67
National Fire Insurance Company	Hartford, Conn.	458,339.62	40,059.57	4,495,492.58	85,000.00	5,078,891.77	1,000,000.00	2,178,458.64
National Fire Insurance Company	Pittsburg, Pa.	46,620.20	4,897.50	690,406.53	14,332.36	756,256.59	500,000.00	465,822.18
National Union Fire Insurance Company	Pittsburg, Pa.	90,854.10	20,402.00	1,389,672.60	25,000.00	1,525,928.70	750,000.00	304,272.31
Newark Fire Insurance Company	Newark, N. J.	10,224.64	7,000.00	300,236.73	13,244.79	330,706.16	250,000.00	298,214.16
New Hampshire Fire Insurance Company	Manchester, N. H.	202,709.88	1,909.00	1,804,091.83	343,757.56	2,352,468.27	1,100,000.00	1,408,681.54
Niagara Fire Insurance Company	New York, N. Y.	186,937.61	17,762.00	2,678,966.88	30,000.00	2,913,666.49	750,000.00	1,569,455.82
Northern Assurance Company, United States Branch	New York, N. Y.	197,856.23	79,553.83	2,625,156.22	100,961.22	3,003,527.50	----------	1,798,029.00
North British and Mercantile, United States Branch	New York, N. Y.	341,505.11	35,767.17	3,879,775.94	104,415.21	4,361,463.43	----------	2,692,781.98
Northwestern Fire and Marine Insurance Company	Minneapolis, Minn.	29,585.70	2,400.00	196,113.48	21,897.45	249,946.63	300,000.00	32,457.08
Northwestern National Insurance Company	Milwaukee, Wis.	92,831.78	8,325.00	2,614,975.51	230,000.00	2,946,632.29	1,000,000.00	1,227,871.33
Norwich Union Fire Insurance Society, United States Branch	New York, N. Y.	28,776.12	541,492.04	1,681,388.39	46,618.54	2,240,622.85	----------	680,897.17
Orient Insurance Company	Hartford, Conn.	95,383.84	26,114.33	1,235,627.88	52,857.08	1,409,983.13	500,000.00	585,557.50
Palatine Insurance Company, United States Branch	New York, N. Y.	45,721.17	370,653.00	1,305,152.98	95,503.11	1,817,030.26	----------	1,201,525.07
Pelican Assurance Company	New York, N. Y.	28,166.00	450.00	221,327.13	5,658.70	256,101.83	200,000.00	152,813.11
Pennsylvania Fire Insurance Company	Philadelphia, Pa.	310,628.15	15,790.27	2,927,460.46	918,428.03	4,172,306.91	750,000.00	1,919,527.41
Phenix Insurance Company	Brooklyn, N. Y.	407,637.37	44,155.00	6,180,197.85	343,499.79	6,975,489.91	1,500,000.00	1,990,453.31
Phoenix Insurance Company	Hartford, Conn.	418,297.58	32,142.80	3,967,497.71	247,159.33	4,665,097.32	2,000,000.00	2,169,174.58
Phoenix Assurance Company, United States Branch	New York, N. Y.	162,293.00	31,424.00	1,866,056.96	27,500.18	2,087,274.14	----------	1,127,626.41
Providence Washington Insurance Company	Providence, R. I.	254,788.15	23,338.09	1,765,062.18	48,000.00	2,091,188.42	500,000.00	404,560.84
Prussian National Insurance Company, United States Branch	Chicago, Ill.	63,580.54	15,305.00	928,522.96	19,965.88	1,027,374.38	----------	548,217.42
Queen City Fire Insurance Company	Sioux Falls, S. D.	53,652.96	10,856.00	308,201.63	54,861.76	427,602.35	200,000.00	47,088.72
Queen Insurance Company of America	New York, N. Y.	305,123.08	56,850.00	3,578,690.18	142,907.36	4,083,481.22	1,000,000.00	2,728,317.03
Reliance Insurance Company	Philadelphia, Pa.	70,681.00	4,000.00	735,957.24	156,413.04	967,051.88	300,000.00	233,165.38
Rochester German Insurance Company	Rochester, N. Y.	123,302.33	15,300.00	1,126,728.31	----------	1,265,330.64	500,000.00	614,466.38
Royal Insurance Company, United States Branch	New York, N. Y.	522,254.78	114,805.88	7,164,733.40	532,724.97	8,334,519.03	----------	2,888,032.71
Royal Exchange Assurance, United States Branch	New York, N. Y.	80,364.00	28,728.00	1,532,732.43	25,020.55	1,666,844.98	----------	783,192.91
St. Paul Fire and Marine Insurance Company	St. Paul, Minn.	240,313.42	29,062.00	3,381,409.62	32,508.34	3,703,233.38	500,000.00	1,227,022.31
Scottish Union National, United States Branch	Hartford, Conn.	120,649.42	35,711.00	1,901,041.84	208,034.00	2,265,436.26	----------	2,848,861.03
Security Insurance Company	New Haven, Conn.	117,451.94	16,978.50	1,232,688.12	22,784.40	1,389,902.96	500,000.00	460,595.72
Shawnee Fire Insurance Company	Topeka, Kansas	103,474.90	----------	924,849.24	23,011.76	1,051,335.90	200,000.00	205,011.10
Springfield Fire and Marine Insurance Company	Springfield, Mass.	283,734.75	29,692.84	4,032,019.86	270,585.88	4,616,033.33	2,000,000.00	1,903,900.63
Spring Garden Insurance Company	Philadelphia, Pa.	301,011.73	35,392.54	1,405,189.86	347,626.60	2,090,220.73	400,000.00	330,498.60
State Fire Insurance Company, United States Branch	Hartford, Conn.	5,123.41	2,533.54	84,914.11	2,500.00	95,071.06	----------	322,605.34
Sun Insurance Office, United States Branch	New York, N. Y.	211,495.00	12,700.00	2,462,264.77	63,895.70	2,750,355.47	----------	1,261,089.54
Union Insurance Company	Philadelphia, Pa.	49,068.19	1,270.15	454,233.19	78,906.81	583,478.34	200,000.00	110,854.90
Western Insurance Company	Pittsburg, Pa.	37,871.41	4,320.96	423,645.91	9,943.31	475,781.59	300,000.00	106,162.75
Westchester Fire Insurance Company	New York, N. Y.	184,353.85	11,500.00	2,287,416.93	45,000.00	2,528,269.78	300,000.00	1,114,089.32
Western Assurance Company	Toronto, Canada	199,754.59	18,961.40	1,223,376.40	21,997.65	1,464,090.04	----------	720,542.16

—CONTINUED.

Insurance Companies, Other than Life, Doing Business in Iowa.

TABLE No. 6

A Classified Exhibit of Gross Liabilities, December 31, 1908, of

Name of Company	Location of Company	Adjusted and Unadjusted	Resisted and Disputed	Unearned Premiums	All Other Claims	Total Liabilities Except Capital Stock	Capital Stock Paid Up	Net Surplus Over Capital and all Liabilities
Western Reserve Insurance Company	Cleveland, Ohio	22,355.17	1,500.00	226,038.55	5,108.66	254,997.38	200,000.00	35,058.25
Williamsburgh City Fire Insurance Company	Brooklyn, N. Y.	73,363.19	199,344.59	1,354,380.47	20,777.82	1,647,866.07	250,000.00	634,487.19
Total Other Than Iowa Companies		$ 15,081,373.00	$ 3,450,287.54	$185,807,352.18	$ 15,568,311.21	$219,907,323.93	$ 50,600,000.00	$115,558,766.95
Total Fire Companies		$ 15,244,044.50	$ 3,474,312.73	$190,042,796.26	$ 15,634,672.49	$224,395,825.98	$ 51,924,950.00	$116,732,738.07
COMPANIES OTHER THAN FIRE.								
Aetna Accident Liability Company	Hartford, Conn	$ 7,459.75	$ 1,708.00	$ 27,796.79	$ 11,323.66	48,288.20	500,000.00	246,323.20
Aetna Indemnity Company	Hartford, Conn	53,714.79	199,821.44	287,210.48	34,562.33	575,309.04	250,000.00	89,545.41
American Bonding Company	Baltimore, Md	96,092.07	156,408.68	495,755.11	67,994.10	816,249.96	500,000.00	303,553.27
American Credit Indemnity Company	New York, N. Y.	45,807.26	13,850.00	620,133.67	276,063.97	955,856.90	1,000,000.00	178,090.48
American Fidelity Company	Montpelier, Vt	23,378.84	5,231.45	229,442.67	114,550.67	373,303.63	250,000.00	48,919.10
American Surety Company	New York, N. Y.	417,402.39	179,111.61	1,183,613.84	103,945.82	1,875,073.66	2,500,000.00	2,712,272.82
Bankers Surety Company	Cleveland, Ohio	23,950.47	39,682.68	172,331.21	23,062.50	259,026.95	500,000.00	56,355.50
Casualty Company of America	New York, N. Y.	48,162.82	8,312.50	693,813.75	335,941.16	1,085,230.23	500,000.00	261,313.26
Continental Casualty Company	Hammond, Ind	108,350.00	26,350.00	732,246.20	262,766.43	1,129,712.65	300,000.00	389,219.90
Empire State Surety Company	New York, N. Y.	71,349.45	56,093.29	417,394.65	132,551.73	677,899.12	500,000.00	140,115.34
Employers Liability Assurance Corporation, United States Branch	Boston, Mass	84,260.00	7,495.00	1,443,564.89	1,210,637.69	2,745,957.58		1,938,111.03
Federal Union Surety Company	Indianapolis, Ind	18,125.48	10,650.00	134,594.86	17,021.44	180,391.78	300,000.00	74,838.20
Fidelity and Casualty Company of New York	New York, N. Y.	394,650.71	103,968.89	3,570,269.09	1,569,162.97	5,638,051.66	1,000,000.00	2,911,834.00
Fidelity and Deposit Company of Maryland	Baltimore, Md	233,215.46	393,911.42	911,584.15	83,145.95	1,621,856.98	2,000,000.00	2,501,064.72
Frankfort Marine, Accident and Plate Glass Company, U. S. B.	New York, N. Y.	89,371.30	600.00	357,463.90	550,950.35	998,325.58	250,000.00	245,469.54
General Accident Assurance Corporation, United States Branch	Philadelphia, Pa	117,883.25	34,734.75	641,986.35	470,675.97	1,265,280.32	250,000.00	352,173.66
Great Eastern Casualty and Indemnity Company	New York, N. Y.	11,167.73	11,050.00	107,552.31	20,858.04	150,628.08	200,000.00	150,256.43
Guarantee Company of North America	Montreal, Canada	26,323.00		98,546.50	44,737.58	169,607.08	304,000.00	974,387.43
Hartford Steam Boiler Inspection and Insurance Company	Hartford, Conn	28,382.11		1,885,729.16	92,280.71	2,006,391.98	1,000,000.00	1,418,934.43
Illinois Surety Company	Chicago, Ill	6,371.63	6,719.50	125,563.61	12,115.07	150,769.81	250,000.00	87,745.64
Lloyds Plate Glass Insurance Company	New York, N. Y.	18,735.24		282,369.15	43,131.52	344,235.91	250,000.00	201,121.29
London Guaranty and Accident Company, United States Branch	Chicago, Ill	23,111.00	16,000.00	682,154.71	1,057,385.92	1,778,551.63		721,828.14
Maryland Casualty Company	Baltimore, Md	113,791.34	35,381.00	1,663,688.00	834,218.10	2,647,078.44	750,000.00	1,100,142.38
Massachusetts Bonding and Insurance Company	Boston, Mass	6,581.13	350.00	145,414.97	26,708.34	179,054.44	500,000.00	201,826.34
Metropolitan Casualty Company	New York, N. Y.	13,055.42	2,350.00	295,651.79	51,491.59	362,448.80	200,000.00	164,024.88
National Surety Co	New York, N. Y.	229,538.50	195,508.83	960,846.70	88,388.51	1,474,382.54	500,000.00	968,171.46
New Amsterdam Casualty Company	New York, N. Y.	41,351.16	5,200.00	350,209.25	165,441.65	562,202.06	314,400.00	212,935.07
New Jersey Plate Glass Insurance Company	Newark, N. J.	5,770.35	1,500.00	178,881.48	29,776.28	215,928.11	200,000.00	121,574.68
New York Plate Glass Insurance Company	New York, N. Y.	5,466.09		276,918.43	45,410.60	327,795.12	200,000.00	333,449.27
North American Accident Insurance Company	Chicago, Ill	23,804.68	4,294.97	73,227.81	63,418.88	164,746.34	200,000.00	200,323.13
Northwestern Live Stock Insurance Company	Des Moines, Iowa			8,812.40	215.30	9,027.70	25,000.00	1,018.50
Ocean Accident and Guarantee Corporation, United States Branch	New York, N. Y.	71,885.00	5,400.00	1,077,211.70	1,232,643.90	2,387,140.60		1,267,706.01
Preferred Accident Insurance Company	New York, N. Y.	66,001.42	49,675.00	595,288.53	208,181.54	919,146.49	350,000.00	566,634.52
Standard Accident Insurance Company	Detroit, Mich	162,995.05	28,850.00	795,044.87	767,050.67	1,753,940.59	500,000.00	973,596.89
Title Guaranty and Surety Company	Scranton, Pa	17,089.72	154,993.53	318,319.11	61,989.67	552,342.03	800,000.00	363,702.97
Travelers Indemnity Company	Hartford, Conn	2,287.50	5,222.64	142,386.22	8,902.40	158,798.76	500,000.00	71,772.92
United States Casualty Company	New York, N. Y.	51,543.00	30,643.00	629,148.26	378,544.82	1,089,879.08	400,000.00	750,000.00
United States Fidelity and Guaranty Company	Baltimore, Md	232,558.21	471,499.08	1,482,695.84	156,919.09	2,343,672.22	1,700,000.00	265,987.98
United States Health and Accident Insurance Company	Saginaw, Mich	51,178.37	3,630.00	87,145.39	56,780.19	198,733.95	300,000.00	275,883.42
United Surety Company	Baltimore, Md	23,389.68	16,059.50	240,898.92	43,558.45	323,876.55	500,000.00	56,328.21
Total other than Fire Companies		$ 3,065,501.37	$ 2,274,466.76	$ 24,432,818.72	$ 10,753,505.70	$ 40,526,292.55	$ 20,544,000.00	$ 23,145,161.32
Grand total		$ 18,309,545.87	$ 5,748,779.49	$214,475,614.98	$ 26,388,178.19	$264,922,118.53	$ 72,468,950.00	$139,877,894.39

—CONTINUED.

Insurance Companies, Other than Life, Doing Business in Iowa.

SHORT RATE TABLE TO GOVERN IN THE CANCELLATION OF FIRE INSURANCE POLICIES.

[Prepared by the Auditor of State of the State of Iowa, in accordance with the provisions of Sec. 1729, the Code.]

Periods exceeding 20 days and not exceeding 25 days, to be charged at the rate of 25 days, and so on up to one year. If the policy was written for *one* year and had run:

	The company may retain:
1 day	2 per cent of annual premium
2 "	4 " " "
5 "	5 " " "
4 "	6 " " "
5 "	7 " " "
6 "	8 " " "
7 "	9 " " "
8 "	9 " " "
9 "	10 " " "
10 "	10 " " "
11 "	11 " " "
12 "	12 " " "
13 "	13 " " "
14 "	13 " " "
15 "	14 " " "
16 "	14 " " "
17 "	15 " " "
18 "	16 " " "
19 "	16 " " "
20 "	17 " " "
25 "	19 " " "
30 "	20 " " "
35 "	23 " " "
40 "	26 " " "
45 "	27 " " "
50 "	28 " " "
55 "	29 " " "
60 "	30 " " "
65	33 " " "
70 "	36 " " "

75 "	37	"	"	"
80 "	38	"	"	"
85 "	39	"	"	"
90 " or three months	40	"	"	"
105 "	45	"	"	"
120 " or four months	50	"	"	"
135 "	55	"	"	"
150 " or five months	60	"	"	"
165 "	65	"	"	"
180 " or six months	70	"	"	"
195 "	73	"	"	"
210 " or seven months	75	"	"	"
225 "	78	"	"	"
240 " or eight months	80	"	"	"
255 "	83	"	"	"
270 " or nine months	85	"	"	"
285 "	88	"	"	"
300 " or ten months	90	"	"	"
315 "	93	"	"	"
330 or eleven months	95	"	"	"
360 " or twelve months	100	"	"	"

If the policy was written for *two* years	The company may retain:
and had run for 2 months or less	25 per cent of term premium
Over 2 and not exceeding 4 months	30 " " "
" 4 " " 6 "	40 " " "
" 6 " " 8 "	50 " " "
" 8 " " 10 "	60 " " "
" 10 " " 12 "	70 " " "
" 12 " " 14 "	75 " " "
" 14 " " 16 "	80 " " "
" 16 " " 18 "	85 " " "
" 18 " " 20 "	90 " " "
" 20 " " 22 "	95 " " "
" 22	100 " " "

If the policy was written for *three* years	The company may retain:
and had run for 3 months or less	25 per cent of term premium
Over 3 and not exceeding 6 months	30 " " "
" 6 " " 9 "	40 " " "
" 9 " " 12 "	50 " " "
" 12 " " 15 "	60 " " "
" 15 " " 18 "	70 " " "
" 18 " " 21 "	75 " " "
" 21 " " 24 "	80 " " "
" 24 " " 27 "	85 " " "
" 27 " " 30 "	90 " " "
" 30 " " 33 "	95 " " "
" 33 months	100 " " "

If the policy was written for *four* years The company may retain:

and had run for 4 months or less						25	per cent of term premium	
Over 4 and not exceeding 8 months						30	"	"
" 8	"	"	12	"		40	"	"
" 12	"	"	16	"		50	"	"
" 16	"	"	20	"		60	"	"
" 20	"	"	24	"		70	"	"
" 24	"	"	28	"		75	"	"
" 28	"	"	32	"		80	"	"
" 32	"	"	36	"		85	"	"
" 36	"	"	40	"		90	"	"
" 40	"	"	44	"		95	"	"
" 44 months						100	"	"

If the policy was written for *five* years The company may retain:

and had run for 5 months or less						25	per cent of term premium	
Over 5 and not exceeding 10 months						30	"	"
" 10	"	"	15	"		40	"	"
" 15	"	"	20	"		50	"	"
" 20	"	"	25	"		60	"	"
" 25	"	"	30	"		70	"	"
" 30	"	"	35	"		75	"	"
" 35	"	"	40	"		80	"	"
" 40	"	"	45	"		85	"	"
" 45	"	"	50	"		90	"	"
" 50	"	"	55	"		95	"	"
" 55 months						100	"	"

If the policy was written for *six* years The company may retain:

and had run for 6 months or less						25	per cent of term premium	
Over 6 and not exceeding 12 months						30	"	"
" 12	"	"	18	"		40	"	"
" 18	"	"	24	"		50	"	"
" 24	"	"	30	"		60	"	"
" 30	"	"	36	"		70	"	"
" 36	"	"	42	"		75	"	"
" 42	"	"	48	"		80	"	"
" 48	"	"	54	"		85	"	"
" 54	"	"	60	"		90	"	"
" 60	"	"	66	"		95	"	"
" 66 months						100	"	"

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