

THIRTY-NINTH ANNUAL REPORT

OF THE

AUDITOR OF STATE
OF THE STATE OF IOWA

ON

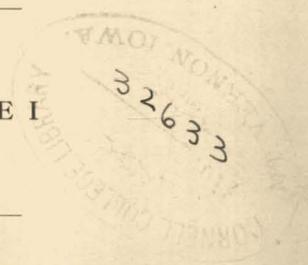
INSURANCE

1908
VOLUME I
FIRE

B. F. CARROLL
AUDITOR OF STATE

Compiled from annual statements, for the year ending December 31, 1907

DES MOINES:
EMORY H. ENGLISH, STATE PRINTER.
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1908



REPORT OF AUDITOR

STATE OF IOWA,
OFFICE OF AUDITOR OF STATE,
DES MOINES, IOWA, March 21, 1908.

HON. ALBERT B. CUMMINS, Governor of Iowa.

SIR,—In compliance with the provisions of Section 1720 of the Code, I have the honor to submit herewith for your consideration, Part One (1) of the Thirty-ninth Annual Insurance Report, showing the business transacted in Iowa, by authorized companies, for the year ending December 31, 1907.

COMPANIES OTHER THAN LIFE.

The following tables set forth the kind and number of insurance companies and associations, other than life, transacting business in this State:

CHAPTER FOUR COMPANIES.

The number of companies operating under the provisions of Chapter 4, Title IX, of the Code, are as follows:

Fire insurance	114
Accident and Health	5
Accident and Employers' Liability	4
Accident, Health and Employers' Liability	4
Accident, Health, Employers' Liability, Steam Boiler and Plate Glass	1
Accident, Health, Employers' Liability, Steam Boiler, Plate Glass and Sprinkler	1
Accident, Health, Employers' Liability, Plate Glass and Burglary	2
Accident, Employers' Liability, Steam Boiler and Burglary	1
Credit	1
Fidelity and Surety	5
Fidelity, Surety and Burglary	8
Live Stock	1
Plate Glass	4
Steam Boiler	1
Surety	1-153

IOWA INSURANCE REPORT

The 114 fire insurance companies enumerated in the above table may be classified as follows:

Iowa joint stock companies.....	18
Iowa mutual companies.....	2
Non-Iowa stock companies.....	74
Non-Iowa mutual companies.....	1
United States branches foreign insurance companies 19-114	

CHAPTER 5 ASSOCIATIONS.

Mutual assessment associations operating under the provisions of Chapter 5, Title IX, of the Code, are as follows:

Fire insurance (county mutuals).....	152
Fire insurance (state mutuals).....	15
Tornado insurance (exclusively).....	1
Hail insurance (exclusively).....	9-177

The following table shows risks written and losses paid by fire insurance companies (joint stock and mutuals) during the preceding ten years:

Year	Risks written	Losses Paid
1898	\$290,985,716.00	\$ 1,697,283.24
1899	301,016,408.91	2,175,832.21
1900	283,572,608.72	1,977,423.49
1901	311,695,076.36	2,662,707.37
1902	335,471,372.68	2,428,934.40
1903	339,420,684.06	2,533,095.40
1904	355,565,064.33	2,245,632.71
1905	393,662,247.83	4,112,690.36
1906	411,688,707.42	2,117,011.95
1907	445,096,150.92	2,547,310.38

The table given below shows the risks written and losses paid in Iowa by State and county mutual assessment associations; also risks in force on December 31st, for each of the preceding ten years:

Year	Risks Written	Losses Paid	Risks in Force
1898	\$ 59,501,863.75	\$ 449,617.40	\$206,031,212.09
1899	83,282,698.00	506,462.89	265,404,013.00
1900	89,135,014.00	324,517.34	294,789,789.00
1901	91,253,782.00	458,369.45	325,894,386.00
1902	108,856,936.00	734,606.92	367,361,166.00
1903	106,112,366.00	908,413.69	395,696,481.00
1904	106,311,175.00	679,148.14	413,673,040.00
1905	115,074,509.00	774,750.34	439,116,698.00
1906	119,847,649.00	707,604.38	457,407,488.00
1907	142,219,885.00	874,023.06	490,421,531.00

IOWA INSURANCE REPORT

TABLE SHOWING IOWA BUSINESS IN 1907.

Classification	Risks Written in 1907	Premiums Received in 1907	Losses Paid in 1907
Iowa fire companies (not including Chapter 5 associations).....	\$145,988,501.10	\$ 3,016,973.91	\$ 1,009,742.91
Non-Iowa fire insurance companies.....	240,180,245.41	3,099,140.49	1,227,828.17
Foreign fire insurance companies.....	58,927,404.41	706,423.52	219,739.39
State mutual assessment fire associations	34,943,316.00	425,247.55	201,514.30
County mutual assessment fire associations	69,769,577.00	634,438.52	483,041.34
Totals	\$549,809,043.92	\$ 7,882,228.96	\$ 3,231,866.02
State mutuals (tornado exclusively).....	\$ 32,748,418.00	\$ 59,072.19	\$ 31,305.86
State mutuals (hail exclusively).....	4,758,574.00	293,312.86	158,071.56
Totals	\$ 37,506,992.00	\$ 352,385.05	\$ 189,467.42
Grand totals	\$587,316,035.92	\$ 8,234,614.01	\$ 3,421,333.44

COMPANIES OTHER THAN FIRE, DOING CASUALTY, FIDELITY OR SURETY BUSINESS.

The table given below shows the risks written, premiums received and losses paid in Iowa by insurance companies transacting burglary, casualty, employers' liability, fidelity, plate glass or surety insurance during the year 1907:

Risks written	\$124,663,337.95
Premiums received	778,742.28
Losses paid	273,019.31

The table given below exhibits the fees received from insurance companies and associations by this department, and turned into the State treasury for the preceding ten years:

1898	\$40,297.00
1899	44,302.75
1900	45,679.25
1901	48,207.50
1902	45,008.25
1903	44,732.40
1904	50,289.21
1905	54,095.70
1906	55,451.10
1907	55,033.58
Total	\$ 483,196.74

Taxes paid into the State treasury by insurance companies and associations during the preceding ten years, as shown by the books of this office:

1898	\$ 147,541.02
1899	156,927.07
1900	185,092.77
1901	197,074.70
1902	224,567.36
1903	251,086.76
1904	267,326.62
1905	287,903.92
1906	300,304.96
1907	322,119.40
Total	\$ 2,339,944.58

Total amount of insurance examination fees collected and paid into the State treasury during the year 1907, \$2,200.94.

COMPANIES ADMITTED TO IOWA FROM DECEMBER 31, 1906
TO DECEMBER 31, 1907

FIRE COMPANIES, STOCK

Name	Location	Date of Admission	Paid up Capital Stock
American National Insurance Co.....	Rock Island, Ill.	Sept. 23, 1907	\$ 200,000.00
Buffalo Commercial Insurance Co....	Buffalo, N. Y.....	March 1, 1907	200,000.00
Commercial Fire Insurance Co.....	Des Moines, Iowa	May 16, 1907	25,000.00
Guardian Fire Insurance Co.....	Pittsburg, Pa.....	July 2, 1907	200,000.00
Lumber Insurance Company.....	New York, N. Y.....	October 10, 1907	200,000.00
Shawnee Fire Insurance Company.....	Topeka, Kansas...	June 20, 1907	200,000.00
Southern Insurance Company.....	New Orleans, La.	July 2, 1907	200,000.00

CASUALTY COMPANIES, STOCK

Name	Location	Date of Admission	Paid up Capital Stock
Aetna Accident & Liability Company	Hartford, Conn...	October 29, 1907	\$ 500,000.00
American Fidelity Company.....	Montpelier, Vt....	May 9, 1907	250,000.00
Frankfort Marine, Accident & Plate Glass Insurance Co., U. S. Branch	New York, N. Y.	April 29, 1907	None in U. S.
Northwestern Live Stock Ins. Co.....	Des Moines, Iowa	June 26, 1907	25,000.00
United Surety Company.....	Baltimore, Md....	March 4, 1907	500,000.00

ASSESSMENT FIRE ASSOCIATIONS

Name	Location	Date of Admission
Western Grain Dealers Mutual Fire Insurance Association.....	Des Moines, Iowa..	August 15, 1907
Farmers' Mutual Insurance Association of Castle Grove.....	Monticello, Iowa...	March 5, 1906

INCREASE OF CAPITAL.

The following Iowa Fire Insurance Companies increased their paid up capital during the year 1907:

Acme Fire Insurance Company, Cedar Rapids, from \$50,000 to \$100,000.

Anchor Fire Insurance Company, Des Moines, from \$25,000 to \$50,000.

Atlas Insurance Company, Des Moines, from \$65,000 to \$100,000.

Century Fire Insurance Company, Des Moines, from \$30,000 to \$35,000.

Commonwealth Fire Insurance Company, Ottumwa, from \$25,000 to \$100,000.

Standard Fire Insurance Company, Keokuk, from \$25,000 to \$29,700.

CHANGES AND CONSOLIDATIONS.

The Corn Belt Mutual Hail Insurance Association of Shenandoah, Iowa, reinsured its business in the Mutual Horticultural Insurance Association of Des Moines, Iowa, on October 10, 1907.

The Iowa Plate Glass Mutual Insurance Association of Fort Dodge, Iowa, reinsured its business in the Iowa Assessment Mutual Fire Insurance Association of DeWitt, Iowa, on April 9, 1907.

The Iowa Home Insurance Company of Dubuque, Iowa, reinsured its business in the National Fire Insurance Company of Hartford, Connecticut, on March 2, 1908.

INSURANCE COMPANIES WITHDRAWN OR CEASED DOING BUSINESS IN IOWA DURING THE YEAR 1907.

The British American Insurance Company of New York was not an applicant for a renewal of its certificate of authority to transact business in this state.

The Iowa German Mutual Insurance Association of Des Moines, Iowa, was placed in the hands of a receiver April 23, 1907, Mr. Wm. M. Wilcoxon having been appointed and qualified as receiver and is now acting as such.

The Decatur County Mutual Insurance Company of Leon, Iowa, advised the department that at a special meeting of its members, held on December 28, 1907, it was unanimously voted to pay off the outstanding indebtedness and go into voluntary liquidation. The secretary of the association has advised the office that this indebtedness is now almost paid, and that a complete and final showing will soon be made.

The following table shows the losses paid by fire, tornado and hail insurance companies and associations in the State of Iowa during the years 1905, 1906 and 1907:

Classification	Losses Paid in 1905	Losses Paid in 1906	Losses Paid in 1907
Iowa fire insurance companies.....	\$ 987,431.94	\$ 808,525.31	\$ 1,099,742.91
Non-Iowa fire insurance companies.....	2,486,131.16	1,107,385.48	1,227,828.17
Foreign Fire insurance companies.....	639,124.16	201,191.16	219,739.30
State mutual assessment associations.....	228,583.07	225,397.50	201,514.39
County mutual assessment associations.....	404,967.67	411,094.88	483,041.34
Mutual tornado associations (state).....	48,447.77	9,649.07	31,339.86
Mutual hail associations (state).....	91,477.93	59,520.08	158,071.53
Totals	\$ 4,886,156.67	\$ 2,823,483.48	\$ 3,421,333.44

The following table shows the percentages of losses paid to premiums received in Iowa by the fire insurance companies transacting business therein, during the years 1903, 1904, 1905, 1906 and 1907:

Classification	1903	1904	1905	1906	1907
Iowa companies	39.1	36.1	40.4	31.7	36.4
Non-Iowa companies	51.8	42.3	88.5	36.9	38
Average per cent for Iowa and non-Iowa companies.....	46.8	39.8	69.1	34.7	37.2

In transmitting this report, I wish to state that the figures herein shown would indicate that the insurance year 1907 was a reasonably satisfactory year to the companies.

The report shows an increase in the amount of risks written by stock fire companies and the mutual companies operating under the provisions of Chapter Four, in an amount of about \$34,000,000 above that of the year 1906. There was, however, an increase in the losses paid of something over \$400,000. Compared with the year 1905, would show a decrease in losses paid of more than \$1,500,000. This, however, is perhaps due to the fact that in the year 1905 we had some very heavy fire losses in the larger cities of the state, while during the last year no such losses occurred, although there was an unusually large number of separate losses, especially those resulting from lightning.

The associations operating under the provisions of Chapter Five show an increase in the amount of risks written for the year 1907 over those of 1906 of about \$22,000,000. There was also an increase in the amount of losses paid in the sum of about \$65,000.

Combining the business done by Chapter Four and Chapter Five companies, would show an increase in the amount of risks written of something more than \$56,000,000 and an increase in the losses paid of about \$600,000. The premium receipts, however, for the year show an increase of about \$900,000.

In view of the fact that the last session of the General Assembly enacted a number of laws with reference to the regulation of insurance companies and associations other than life, I deem it unnecessary to make many recommendations at this time as to future legislation. Without discussing in detail the provisions of the laws enacted, I will say that in the main they appear to be reasonably satisfactory, both to the insurance companies and the assured. I do believe, however, that more attention should be given to the construction of buildings, especially in our larger cities, than has been done in the past. Just what authority cities may have at this time over the matter I am not prepared to say, but if legislation is needed in order to empower city councils by ordinance to provide for the method of erecting and constructing buildings, such legislation, in my judgment, should be enacted. One poorly constructed building, not only endangers all buildings located adjacent to it, but necessarily increases the rate that must be charged for insurance upon such other buildings and their contents. It is often true that a well constructed building, which might be said to be well-nigh fireproof, is overshadowed and endangered by some poorly constructed building, the presence of which is a menace, not only to those adjacent to it, but to the entire business portion of the city or town in which it is located. While giving better attention to the construction of buildings, I wish to state also, that better attention should be given to the wiring of buildings for lighting purposes. Some of the most destructive fires have resulted from poorly wired, as well as poorly constructed, buildings.

Respectfully submitted,

J. B. Carroll

Auditor of State

PART I

CONTAINING

Annual statements of Fire and Casualty Insurance Companies, made to and filed with the Auditor of State in 1908.

Statistical tables, exhibiting the condition and business of all insurance companies, other than Life, transacting business in Iowa in 1907, and filing annual statements in 1908.

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ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

ACME FIRE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State
of the State of Iowa, pursuant to the laws thereof.

Incorporated February 16, 1906. Commenced business April 9, 1906.

Home office, 510 and 512, Second avenue, Cedar Rapids, Iowa.

President, A. C. DAUBENMIER.
 Vice Presidents, J. T. HAMILTON, W. C. STUCKSLAGER.
 Secretary, P. A. HANDLEY. Treasurer, G. O. RUNKLE.
 General Manager, W. S. FURNAS.

Capital Stock.

Amount of capital paid up in cash.....	\$100,000.00	
Amount of ledger assets December 31st of previous year		\$ 66,707.85
Increase of paid-up capital during the year.....		50,000.00
Extended at		\$ 116,707.85

Income.

Gross premiums	\$ 70,928.31	
Deduct reinsurance, rebate, abatement and return premiums		29,607.47
Total premiums (other than perpetual).....		\$ 41,230.84
Gross interest on mortgage loans.....	\$ 449.74	
Gross interest on deposits.....	1,359.23	
Gross interest from all other sources.....	30.14	
Gross rents from company's property.....	10.00	
Total gross interest and rents.....		1,849.11
From all other sources—		
Surplus	\$ 22,546.33	
Mileage rebates	226.25	
Miscellaneous receipts	84.25	22,856.83
Total income		\$ 65,936.78

Disbursements.

Gross amount paid policy-holders for losses (including \$932.23 occurring in previous years).....	\$	17,493.64	
Deduct amount received for salvage, \$6.50; and for re-insurance in other companies, \$1,447.37.....		1,453.87	
Net amount paid policy-holders for losses.....	\$	16,039.77	
Expenses of Adjustment and Settlement of Losses.			
Paid stockholders for interest or dividends (amount declared during the year, \$6,000.00).....		6,000.00	
Commissions or brokerage.....		10,239.23	
Salaries, \$2,424.63; and expenses, \$2,062.79, of special and general agents.....		4,487.42	
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....		7,275.73	
Rents.....		93.00	
Advertising, \$1,416.29; printing and stationery, \$1,176.53.....		2,592.82	
Postage, telegrams, telephone and express.....		900.67	
Legal expenses.....		270.25	
Furniture and fixtures.....		379.00	
Maps, including corrections.....		202.60	
Repairs and expenses (other than taxes) on real estate.....		169.63	
Taxes on real estate.....		16.33	
State taxes on premiums.....		309.53	
Insurance department licenses and fees.....		274.65	
All other disbursements—			
Miscellaneous expenses.....	\$	805.70	
Janitor and fuel.....		75.49	
Publications.....		28.25	
Interest.....		264.25	1,173.09
Total disbursements.....	\$	50,424.32	

Ledger Assets.

Book value of real estate, unincumbered, \$25,511.65.....	\$	25,511.65	
Mortgage loans on real estate, first liens, \$20,050.00.....		20,050.00	
Cash in company's office.....		368.05	
Deposited in trust companies and banks not on interest.....		3,065.00	
Deposited in trust companies and banks on interest.....		64,291.00	
Agents' balances representing business written subsequent to October 1, 1907.....		2,746.45	
Agents' balances representing business written prior to October 1, 1907.....		307.18	
Bills receivable taken for fire risks.....		15,880.98	
Total ledger assets.....	\$	132,220.31	

Non-Ledger Assets.

Interest accrued, \$696.53 on mortgages.....	\$	696.53	
Interest accrued, \$856.15 on other assets, loans to banks.....		856.15	
Total.....		1,552.68	
Other non-ledger assets, viz.: supplies and stationery.....		700.00	
Furniture.....		1,379.00	
Gross assets.....	\$	135,851.99	

Deduct Assets Not Admitted.

Supplies, printed matter and stationery.....	\$	700.00	
Furniture, fixtures and safes.....		1,379.90	
Agents' balances, representing business written prior to October 1, 1907.....		307.18	
Bills receivable, past due, taken for marine, inland and fire risks.....		60.60	
Total.....		2,447.68	
Total admitted assets.....	\$	133,405.21	

Liabilities.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$	2,175.36	
Gross claims for losses resisted.....		1,375.00	
Total.....	\$	3,550.36	
Deduct reinsurance due or accrued.....		15.00	
Net amount of unpaid losses and claims.....	\$	3,535.36	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$31,606.86; unearned premiums (40 per cent).....	\$	12,642.74	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$31,303.21; unearned premiums (pro rata), 40 per cent.....		12,521.28	
Total unearned premiums as computed above.....		25,164.02	
Reinsurance premiums, \$159.21.....		159.21	
Total amount of all liabilities, except capital.....	\$	28,858.59	
Capital actually paid up in cash.....	\$	100,000.00	
Surplus over all liabilities.....		4,546.62	
Surplus as regards policy-holders.....		104,546.62	
Total liabilities.....	\$	133,405.21	

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 3,034,495.00	\$ 40,003.55
Written or renewed during the year.....	3,639,665.00	70,928.21
Total.....	\$ 6,674,160.00	\$ 110,931.86
Deduct those expired and marked off as terminated.....	3,128,517.00	38,778.21
In force at the end of the year.....	\$ 3,545,643.00	\$ 72,153.65
Deduct amount reinsured.....	402,701.00	9,243.58
Net amount in force.....	\$ 3,142,942.00	\$ 62,910.07

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$4,500.00; \$2,500.00 reinsured.

Losses incurred during the year (less reinsurance), (c) fire, \$18,649.40.

Total amount of the company's stock owned by the directors at par value, \$29,700.00.

Total amount loaned to the directors or other officers, \$2,050.00; loaned to stockholders not officers, \$12,000.00.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Fire Risks
Risks written	\$ 2,089,588.00
Gross amount of premiums received.....	89,340.90
Losses paid	7,728.44
Losses incurred	6,811.21

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1907, \$36,340.20.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the State of Iowa, \$5,289.62.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the
ANCHOR FIRE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1889.

Commenced business 1889.

Home office, Seventh and Grand, Des Moines Life Bldg., Des Moines, Iowa.

President, J. S. CLARK.

Vice President, G. A. HOLLAND.

Secretary, L. E. ELLIS.

Treasurer, E. A. READ.

Capital Stock.

Amount of capital paid up in cash.....	\$50,000.00
Amount of ledger assets December 31st of previous year	\$ 342,484.97
Increase of paid-up capital during the year.....	25,000.00
Extended at	\$ 367,484.97

Income.

Gross premiums	\$ 254,455.67
Deduct reinsurance, rebate, abatement and return premiums	85,768.72
Total premiums (other than perpetual).....	\$ 168,686.95
Gross interest on mortgage loans.....	\$ 2,023.38
Gross interest from all other sources.....	1,088.43
Total gross interest.....	3,111.81
From all other sources—	
Discount	179.41
Total income	\$ 171,978.17

Disbursements.

Gross amount paid policy-holders for losses (including \$9,006.61 occurring in previous years).....	\$ 92,847.86
Deduct amount received for salvage and for reinsurance in other companies.....	8,287.64
Net amount paid policyholders for losses.....	\$ 84,559.72
Expenses of Adjustment and Settlement of Losses.	
Paid stockholders for interest or dividends (amount declared during the year, \$25,000).....	25,000.00
Commissions or brokerage.....	88,940.17
Salaries, \$6,776.88; and expenses, \$6,549.46 of special and general agents.....	13,326.34
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	15,922.33
Rents	1,270.00
Advertising, printing and stationery.....	4,038.95
Postage, telegrams, telephone and express.....	2,712.98
Legal expenses	549.18
Furniture and fixtures.....	1,014.93
Taxes on capital.....	612.50
State taxes on premiums.....	939.65
Insurance department licenses and fees.....	570.75
All other disbursements—	
Collection costs	\$ 320.67
Miscellaneous	1,208.17
Total disbursements	\$ 190,986.29

Ledger Assets.

Mortgage loans on real estate, first liens, \$52,200.00.....	\$ 52,200.00
Cash in company's office.....	767.83
Deposited in trust companies and banks on interest.....	16,254.34
Agents' balances representing business written subsequent to October 1, 1907.....	14,327.08
Agents' balances representing business written prior to October 1, 1907.....	369.10
Bills receivable taken for fire risks.....	264,558.50
Total ledges assets.....	\$ 348,476.85

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Non-Ledger Assets.

Interest accrued, \$1,498.88 on mortgages.....	\$	1,498.88
Interest accrued, \$524.04 on other assets.....		524.04
Total		2,022.92
Gross assets	\$	350,499.77
Deduct Assets Not Admitted.		
Agents' balances, representing business written prior to October 1, 1907.....		369.10
Total admitted assets	\$	350,130.67

Liabilities.

Gross losses adjusted and unpaid (not yet due), \$6,693.29	\$	6,693.29
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		800.00
Gross claims for losses resisted.....		1,200.00
Total	\$	8,693.29
Deduct reinsurance due or accrued.....		953.60
Net amount of unpaid losses and claims	\$	7,739.69
Gross premiums (less reinsurance) received and re- ceivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$49,385.43; un- earned premiums (forty per cent).....	\$	19,754.17
Gross premiums (less reinsurance) received and re- ceivable upon all unexpired fire risks running more than one year from date of policy, \$630,299.55; less suspended premiums, \$21, 998.65; unearned premiums (pro rata).....		252,119.82
Total unearned premiums as computed above		271,873.99
Commissions, brokerage and other charges due or to become due to agents and brokers and others.....		3,895.12
Total amount of all liabilities, except capital ...	\$	283,508.80
Capital actually paid up in cash.....	\$	50,000.00
Surplus over all liabilities.....		16,621.87
Surplus as regards policyholders		66,621.87
Total liabilities	\$	350,130.67

IOWA INSURANCE REPORT

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$22,534,572.00	\$ 701,715.78
Written or renewed during the year.....	9,916,864.00	254,455.67
Total	\$32,451,436.00	\$ 956,171.45
Deduct those expired and marked off as terminated	8,062,643.00	236,606.82
In force at the end of the year.....	\$24,388,793.00	\$ 719,564.63
Deduct amount reinsured	1,106,749.00	17,881.01
Net amount in force	\$23,282,044.00	\$ 701,683.62

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$5,000.00.

What amount of installment notes is owned and now held by the company?

Answer—\$230,693.62.

Losses incurred during the year (less reinsurance), (c) fire, \$83,292.80.

Total amount of the company's stock owned by the directors at par value, \$96,150.00.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Fire Risks
Risks written	\$ 7,419,043.61
Gross amount of premiums received.....	210,208.45
Losses paid	79,653.63
Losses incurred	77,762.67

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1907, \$210,208.45.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the State of Iowa, \$57,148.52.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

ATLAS INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated June 23, 1892, and reincorporated as a stock company Jan. 26, 1905. Commenced business July 1, 1905.

Home office, suite No. 810 Observatory Bldg., corner Fourth and Locust Streets, Des Moines, Iowa.

President, WM. WILKINSON.
Vice President, WALTER ELLIOTT.

Secretary, T. H. NELSON. Treasurer, ARTHUR REYNOLDS.

Capital Stock.

Amount of capital paid up in cash.....	\$100,000.00	
Amount of ledger assets December 31st of previous year		
Increase of paid-up capital during the year.....	\$ 165,918.87	
	35,000.00	
Extended at		\$ 200,918.87

Income.

Gross premiums	\$ 144,473.41	
Deduct reinsurance, rebate, abatement and return premiums	51,536.97	
Total premiums (other than perpetual).....		\$ 92,936.44
Gross interest on mortgage loans.....	\$ 4,223.92	
Gross interest on deposits.....	712.36	
Gross interest from all other sources.....	29.41	
Total gross interest.....		4,965.69
From all other sources—		
Commissions	\$ 4,516.82	
Surplus notes paid	23,717.00	28,233.82
Total income		\$ 126,135.95

Disbursements.

Gross amount paid policyholders for losses (including \$7,488.58 occurring in previous years).....	\$ 50,385.55	
Deduct amount received for salvage, \$51.80; and for reinsurance in other companies, \$5,944.35; refund, \$15.92	6,012.07	
Net amount paid policyholders for losses.....		\$ 44,373.48

Expenses of Adjustment and Settlement of Losses.....		112.34
Commissions or brokerage.....		27,424.27
Allowances to local agencies for miscellaneous agency expenses		25.00
Salaries, \$5,063.52; and expenses, \$4,477.13, of special and general agents		9,540.65
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....		12,667.82
Rents		1,140.00
Advertising, \$112.05; printing and stationery, \$1,756.60		1,868.65
Postage, telegrams, telephone and express and miscellaneous expense		1,250.88
Legal expenses		1,310.56
Inspections and surveys		220.00
State taxes on premiums.....		458.86
Insurance department licenses and fees.....		424.60
All other licenses, fees and taxes—		
County taxes	\$ 1,125.52	
Oklahoma fees	77.00	
Arkansas fees and taxes.....	299.65	1,502.17
Total disbursements		\$ 102,849.28

Ledger Assets.

Mortgage loans on real estate, first liens.....	\$ 131,350.00
Cash in company's office.....	7,287.63
Deposited in trust companies and banks on interest.....	47,411.89
Agents' balances representing business written subsequent to October 1, 1907.....	11,028.26
Agents' balances representing business written prior to October 1, 1907.....	123.21
Bills receivable taken for fire risks.....	24,712.12
Other ledger assets, viz.:	
Unsecured note, \$256.46; telephone stock, \$45.00; furniture and fixtures, \$1,819.07; maps, \$671.90..	2,792.43
Total ledger assets.....	\$ 224,705.54

Non-Ledger Assets.

Interest accrued, \$1,797.71 on mortgages.....	\$ 1,797.71
Interest due, \$25.29, and accrued, \$14.98 on other assets	40.27
Total	1,837.98
Gross assets	\$ 226,543.52

Deduct Assets Not Admitted.

Furniture, fixtures and maps.....	\$ 2,490.97
Agents' balances, representing business written prior to October 1, 1907.....	123.21
Bills receivable, past due, taken for marine, inland and fire risks	689.77
Loans on personal security, endorsed or not.....	256.46
Total	3,560.41
Total admitted assets.....	\$ 222,983.11

IOWA INSURANCE REPORT

Liabilities.

Gross losses adjusted and unpaid (not yet due).....	\$	2,461.58
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.		8,154.74
Gross claims for losses resisted.....		1,465.10
Total	\$	12,081.51
Deduct reinsurance due or accrued.....		822.33
Net amount of unpaid losses and claims.....	\$	11,259.18
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running from date of policy, including interest premiums on perpetual fire risks, \$165,784.34; unearned premiums (forty per cent)		66,313.73
Total unearned premiums as computed above....		66,313.73
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		2,172.00
Commissions brokerage and other charges due or to become due to agents and brokers.....		1,451.81
Reinsurance premiums		387.59
Total amount of all liabilities, except capital....	\$	81,584.31
Capital actually paid up in cash.....	\$	100,000.00
Surplus over all liabilities.....		41,998.80
Surplus as regards policyholders.....		141,306.80
Total Liabilities	\$	222,983.11

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 5,956,545.74	\$ 147,042.48
Written or renewed during the year.....	7,823,197.97	144,473.41
Total	\$13,779,743.71	\$ 291,515.89
Deduct those expired and marked off as terminated	4,718,003.30	112,884.88
In force at the end of the year.....	\$ 9,061,740.51	\$ 178,631.01
Deduct amount reinsured.....	845,400.65	12,846.67
Net amount in force	\$ 8,216,279.85	\$ 165,784.34

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$10,000.00; tornado reinsured down to \$2,500.00.

IOWA INSURANCE REPORT

Losses incurred during the year (less reinsurance), (c) fire, \$46,889.97.
Total amount loaned to the directors or other officers, none, except on mortgage; loaned to stockholders not officers, none, except on mortgage.
Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?
Answer—No.

Business in the State of Iowa During 1907.

	Fire Risks	Tornado	Aggregate
Risks written	\$ 2,600,314.34	\$ 904,901.25	\$ 3,505,215.69
Gross amount of premiums received.....	53,914.43	5,705.56	59,619.99
Losses paid	14,819.22	134.53	14,953.75
Losses incurred	16,182.10	189.53	16,371.63

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1907, \$59,619.99.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the State of Iowa, \$16,315.92.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

CAPITAL INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated Jan. 7, 1884.

Commenced business Jan. 24, 1884.

Home office, 600 Crocker Building, Des Moines, Iowa.

President, J. S. DEWELL.

Vice President, C. E. CAMPBELL.

Secretary, J. D. BERRY.

Treasurer, W. I. CHAMBERLAIN.

Capital Stock.

Amount of capital paid up in cash.....	\$25,000.00
Amount of ledger assets December 31st of previous year	\$ 255,561.32
Extended at	\$ 255,561.32

Income.

Gross premiums	\$ 211,709.14
Deduct reinsurance, rebate, abatement and return premiums	102,968.06
Total premiums (other than perpetual).....	\$ 108,741.08

IOWA INSURANCE REPORT

Gross interest on mortgage loans	\$	3,861.21	
Gross interest on deposits		252.38	
Gross interest from all other sources		1,520.82	
Gross rents from company's property, including \$325.00 for company's occupancy of its own buildings		1,685.00	
Total gross interest and rents		7,319.41	
From all other sources—			
Refund expenses advanced Iowa Underwriters	\$	439.97	
Endorsements		19.25	
Sundry accounts charged off previous years, paid		143.84	603.06
Total income	\$	116,662.65	

Disbursements.

Gross amount paid policyholders for losses	\$	105,225.56	
Deduct amount received for salvage, \$65.00; and for reinsurance in other companies, \$15,297.47		15,362.47	
Net amount paid policyholders for losses	\$	89,863.09	
Expenses of Adjustment and Settlement of Losses.			
Commissions or brokerage		35,016.21	
Allowances to local agencies for miscellaneous agency expenses		140.12	
Salaries, \$7,200.00; and expenses, \$5,544.22, of special and general agents		12,744.22	
Salaries, fees and all other charges of officers, directors, trustees and home office employes		12,684.89	
Rents, including \$325.00 for company's occupancy of its own buildings		910.00	
Advertising, \$888.65; printing and stationery, \$2,527.52		3,216.17	
Postage, telegrams, telephone and express		1,342.74	
Legal expenses		176.84	
Inspections and surveys		67.83	
Repairs and expenses (other than taxes) on real estate		485.51	
Taxes on real estate		1,311.35	
States taxes on premiums		1,029.50	
Insurance department licenses and fees		460.45	
All other disbursements—			
Adjusting expense	\$	479.51	
Donations		25.00	
Miscellaneous expense		1,434.57	
Collection and exchange		84.94	
Sundry accounts charged off uncollectible		511.97	2,535.99
Total disbursements	\$	161,984.91	

Ledger Assets.

Book value of real estate, unincumbered	\$	36,413.74	
Mortgage loans on real estate, first liens		66,851.15	
Loans secured by pledge of bonds, stocks or other collaterals		81.37	
Book value of bonds, excluding stocks		600.00	
Cash in company's office		1,361.02	
Deposited in trust companies and banks not on interest		15,431.71	
Agents' balances representing business written subsequent to October 1, 1907		5,036.28	

Agents' balances representing business written prior to October 1, 1907		5,509.24	
Bills receivable taken for fire risks		74,026.63	
Other ledger assets, viz.:			
Maps		2,336.62	
Furniture and fixtures		3,091.30	
Total ledger assets	\$	210,239.06	

Non-Ledger Assets.

Interest accrued, \$1,890.75 on mortgages	\$	1,890.75	
Total		1,890.75	
Market value of real estate over book value		393.43	
Gross assets	\$	212,523.24	

Deduct Assets Not Admitted.

Furniture, fixtures and safes	\$	3,091.30	
Agents' balances, representing business written prior to October 1, 1907		5,509.24	
Bills receivable, past due, taken for marine, inland and fire risks		9,566.60	
Book value of ledger assets over market value, viz.:			
Maps		2,336.62	
Total		20,503.76	
Total admitted assets	\$	192,019.48	

Liabilities.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	\$	15,045.00	
Total	\$	15,045.00	
Deduct reinsurance due or accrued		9,222.00	
Net amount of unpaid losses and claims	\$	5,823.00	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$38,423.18; unearned premiums (forty per cent)	\$	15,369.27	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$320,257.89; unearned premiums (pro rata), (forty per cent)		128,103.16	
Total unearned premiums as computed above		143,472.43	
Total amount of all liabilities, except capital	\$	149,295.43	
Capital actually paid up in cash	\$	25,000.00	
Surplus over all liabilities		17,724.05	
Surplus as regards policyholders		42,724.05	
Total liabilities	\$	192,019.48	

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$24,752,831.00	\$ 567,952.43
Written or renewed during the year.....	10,108,044.00	211,709.14
Total	\$34,860,875.00	\$ 779,661.57
Deduct those expired and marked off as terminated.....	8,229,196.00	157,228.86
In force at the end of the year.....	\$26,631,689.00	\$ 622,432.71
Deduct amount reinsured.....	10,262,924.00	263,751.64
Net amount in force	\$16,368,765.00	\$ 358,681.07

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$2,500.00.

What amount of installment notes is owned and now held by the company?

Answer—10 per cent.

Balance of scrip outstanding and deliverable to policy-holders, none; scrip not actually delivered, none.

Losses incurred during the year (less reinsurance), (c) fire, \$104,256.78.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, none.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Fire Risks
Risks written.....	\$ 9,437,092.00
Gross amount of premiums received.....	196,964.72
Losses paid.....	102,685.12
Losses incurred.....	114,730.12

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1907, \$196,964.72.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the State of Iowa, \$25,579.70.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

CENTURY FIRE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated June 28, 1900.

Commenced business July 1, 1900.

Home office, Clapp Block, Des Moines, Iowa.

President, GEO. J. DELMEGE.

Vice President, E. A. NYE.

Secretary, JNO. J. BYNON.

Treasurer, H. A. MILLER.

Capital Stock.

Amount of capital paid up in cash.....	\$30,000.00
Amount of ledger assets December 31st of previous year.....	\$ 232,338.36
Increase of paid-up capital during the year.....	5,000.00
Extended at	\$ 237,338.36

Income.

Gross premiums.....	\$ 164,058.86
Deduct reinsurance, rebate, abatement and return premiums.....	48,445.66
Total premiums (other than perpetual)	\$ 115,613.20
Gross interest on mortgage loans.....	\$ 1,850.63
Gross interest on bills receivable.....	288.82
Gross interest on certificates of deposit.....	160.00
Total gross interest	2,299.45
From all other sources—	
Discount.....	\$ 13.18
Sundry agents' balances.....	392.47 405.65
Total income	\$ 118,313.30

Disbursements.

Gross amount paid policy-holders for losses (including \$4,633.69 occurring in previous years).....	\$ 42,329.81
Deduct amount received for salvage.....	5,143.14
Net amount paid policyholders for losses	\$ 37,186.67
2	

IOWA INSURANCE REPORT

Expenses of Adjustment and Settlement of Losses.

Paid stockholders for interest or dividends (amount declared during the year).....	8,400.00
Commissions or brokerage.....	25,452.84
Salaries, \$5,049.84; and expenses, \$4,090.12, of special general agents and adjuster.....	9,049.96
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	10,913.55
Rents, including \$600.00 for company's occupancy of its own buildings.....	600.00
Advertising, \$304.00; printing and stationery, \$2,113.95	2,417.95
Postage, telegrams, telephone and express.....	1,479.16
Legal expenses.....	658.94
Furniture and fixtures.....	144.33
Maps, including corrections and rate books.....	307.78
Underwriters' boards and tariff associations.....	33.50
State taxes on premiums.....	754.41
Insurance department licenses and fees.....	276.50
All other licenses, fees and taxes—	
County tax.....	512.50
Office supplies, \$217.93; janitor and gas, \$50.21; R. G. Dun & Co., \$75.00.....	343.14
Directors, \$220.00; local agency expense, \$203.57; Star Engraving Co., \$20.66.....	654.23
Commercial club, \$15.00; city directory, \$6.00; agency signs, \$66.50.....	87.50
Subscription insurance and daily papers, \$17.50; Home office miscellaneous expense, \$269.67.....	287.17
Total disbursements	\$ 99,560.13

Ledger Assets.

Mortgage loans on real estate.....	\$ 42,960.00
Cash in company's office.....	81.66
Deposited in trust companies and banks not on interest, Iowa National Bank.....	13,395.39
Agents' balances representing business written subsequent to October 1, 1907.....	3,731.92
Bills receivable taken for fire risks.....	195,902.56
Total ledger assets	\$ 256,091.53

Non-Ledger Assets.

Interest accrued, \$523.93 on mortgages.....	\$ 523.93
Total	523.93
Gross assets	\$ 256,615.46

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1907.....	\$ 271.23
Bills receivable, past due, taken for marine, inland and fire risks.....	1,710.08
Total	1,981.31
Total admitted assets	\$ 254,634.15

IOWA INSURANCE REPORT

Liabilities.

Gross claims for losses resisted.....	\$ 4,550.00
Total	\$ 4,550.00
Deduct reinsurance due or accrued.....	1,425.00
Net amount of unpaid losses and claims	\$ 3,125.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums' on perpetual fire risks, \$21,080.52; unearned premiums (forty per cent).....	\$ 8,432.20
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$436,925.83; unearned premiums (pro rata).....	174,770.34
Total unearned premiums as computed above	183,202.54
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	1,260.78
Commissions, brokerage and other charges due or to become due to agents and brokers.....	1,609.99
Reinsurance premiums.....	3,250.30
Total amount of all liabilities, except capital	\$ 192,538.61
Capital actually paid up in cash.....	\$ 35,000.00
Surplus over all liabilities.....	27,095.54
Surplus as regards policy-holders	62,095.54
Total liabilities	\$ 254,634.15

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$12,204,403.00	\$ 429,625.19
Written or renewed during the year.....	5,493,931.00	164,053.86
Total	\$17,698,334.00	\$ 593,684.05
Deduct those expired and marked off as terminated.....	3,579,945.00	118,586.47
In force at the end of the year.....	\$14,118,489.00	\$ 475,097.58
Deduct amount reinsured.....	1,271,314.00	17,001.23
Net amount in force	\$12,847,175.00	\$ 458,096.35

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$11,200.00, covering farm property.

What amount of installment notes is owned and now held by the company?
 Answer—\$195,902.56.
 Balance of scrip outstanding and deliverable to policy-holders, none; scrip not actually delivered, none.
 Losses incurred during the year (less reinsurance), (c) fire, \$39,286.67.
 Total amount of the company's stock owned by the directors at par value, \$94,750.00.
 Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?
 Answer—No.

Business in the State of Iowa During 1907.

	Fire Risks
Risks written	\$ 5,493,931.33
Gross amount of premiums received.....	164,058.86
Losses paid, net.....	37,186.67
Losses incurred	39,286.67

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1907, \$164,058.86.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the State of Iowa, \$37,414.81.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the
COMMERCIAL FIRE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated April 30, 1907. Commenced business May 10, 1907.

Home office, 207 Fourth Street, Des Moines, Iowa.

President, H. R. HOWELL
 Vice Presidents, W. D. SKINNER, GEO. A. HOWELL
 Secretary, P. J. CLANCY.

Capital Stock.

Amount of capital paid up in cash.....\$25,000.00
 Extended at

\$ 25,000.00

Income.

Gross premiums	\$ 62,873.32
Deduct reinsurance, rebate, abatement and return premiums	2,944.51
Total premiums (other than perpetual).....	\$ 59,928.81
Gross interest on mortgage loans.....	\$ 613.59
Gross interest from all other sources.....	64.17
Total gross interest.....	677.76
Total income	\$ 60,606.57

Disbursements.

Gross amount paid policyholders for losses.....	\$ 6,025.24	
Net amount paid policyholders for losses.....		\$ 6,025.24
Expenses of Adjustment and Settlement of Losses.		
Paid stockholders for interest or dividends (amount declared during the year).....		750.00
Commissions or brokerage.....		23,838.30
Salaries, expenses, of special and general agents.....		60.49
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....		931.25
Rents		105.00
Advertising, \$51.63; printing and stationery, \$1,057.65..		1,109.28
Postage, telegrams, telephone and express.....		93.72
Insurance department licenses and fees.....		212.80
All other disbursements—		
Adjusting expense	\$ 19.32	
Sundry items	374.84	394.16
Total disbursements	\$ 33,520.24	

Ledger Assets.

Mortgage loans on real estate, first liens.....	\$ 33,000.00
Cash in company's office	317.78
Deposited in trust companies and banks not on interest.....	494.32
Deposited in trust companies and banks on interest.....	3,314.17
Agents' balances representing business written subsequent to October 1, 1907.....	13,140.96
Bills receivable taken for fire risks.....	1,819.10
Total ledger assets.....	\$ 52,056.33

Non-Ledger Assets.

Interest accrued on mortgages.....	\$ 263.73
Interest accrued on other assets.....	15.33
Total	282.06
Gross assets	\$ 52,368.39
Total admitted assets	\$ 52,368.39

Liabilities.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses. \$	663.38
Total	\$ 663.38
Net amount of unpaid losses and claims.....	\$ 663.38
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$11,464.46; unearned premiums (40 per cent).....	\$ 4,585.78

IOWA INSURANCE REPORT

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$48,119.63; unearned premiums (40 per cent).....	19,247.85	
Total unearned premiums as computed above.....		23,833.63
Total amount of all liabilities, except capital....	\$ 24,497.01	
Capital actually paid up in cash.....	\$ 25,000.00	
Surplus over all liabilities	2,871.38	
Surplus as regards policyholders.....		27,871.38
Total liabilities	\$ 52,368.39	

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December.....	None	None
Written or renewed during the year.....	\$ 3,335,387.00	\$ 62,373.32
Total	\$ 3,335,387.00	\$ 62,373.32
Deduct those expired and marked off as terminated	167,876.00	2,675.06
In force at the end of the year.....	\$ 3,167,511.00	\$ 60,198.26
Deduct amount reinsured	36,803.00	614.17
Net amount in force	\$ 3,130,708.00	\$ 59,584.09

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$1,500.00, unless reinsured in reliable company.

What amount of installment notes is owned and now held by the company?

Answer—None.

Balance of scrip outstanding and deliverable to policy-holders, none; scrip not actually delivered, none.

Losses incurred during the year (less reinsurance), (c) fire, \$6,688.62.

Total amount of the company's stock owned by the directors at par value, \$96,000.00.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, none.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Combined	Aggregate
Risks written	\$ 2,817,428.00	\$ 2,817,428.00
Gross amount of premiums received.....	55,545.51	55,545.51
Losses paid	3,996.18	3,996.81
Losses incurred	4,659.56	4,659.56

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1907, \$55,545.51.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the State of Iowa, \$1,182.52.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

COMMONWEALTH FIRE INSURANCE COMPANY,
OF OTTUMWA, IOWA,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated May 29, 1905.

Commenced business July, 1905.

Home office, Corner Main and Market Streets, Ottumwa, Iowa.

President, H. L. WATERMAN.

Vice Presidents, GEO. F. HENDEL, J. B. SAX.

Secretary, CHAS. D. HIRST. Treasurer, W. B. BONNIFIELD, JR.

Capital Stock.

Amount of capital paid up in cash.....	\$100,000.00	
Amount of ledger assets December 31st of previous year	\$ 55,278.74	
Increase of paid-up capital during the year.....	75,000.00	
Increase of paid-up surplus during the year in cash....	40,000.00	
Extended at		\$ 170,278.74

Income.

Gross premiums	\$ 131,028.50	
Deduct reinsurance, rebate, abatement and return premiums	43,744.79	
Total premiums (other than perpetual).....	\$ 87,278.71	
Gross interest on mortgage loans.....	\$ 946.08	
Gross interest on deposits.....	406.14	
Gross interest from all other sources.....	3.25	
Total gross interest		1,355.47
Total income		\$ 88,634.18

Disbursements.

Gross amount paid policyholders for losses.....	\$	28,068.48	
Deduct amount received for salvage and for reinsurance in other companies		7,528.30	
Net amount paid policyholders for losses.....	\$		21,140.18
Expenses of Adjustment and Settlement of Losses.			
Commissions or brokerage		22,509.19	
Salaries, \$3,347.96; and expenses \$3,189.68, of special and general agents		6,537.64	
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....		5,081.33	
Rents		249.97	
Advertising, \$32.90; printing and stationery, \$2,957.56.		2,990.46	
Postage, telegrams, telephone and express.....		607.35	
Legal expenses		169.70	
Furniture and fixtures		738.68	
Maps, including corrections.....		150.70	
Underwriters' boards and tariff associations.....		121.52	
State taxes on premiums		346.92	
Insurance department licenses and fees.....		454.60	
All other licenses, fees and taxes— County taxes			827.50
Gross loss on sale or maturity of ledger assets, viz.: Other assets, agents' accounts.....			142.51
All other disbursements— Commercial agencies	\$	12.50	
Miscellaneous		406.04	418.54
Total disbursements	\$		62,526.79

Ledger Assets.

Mortgage loans on real estate, first liens.....	\$	94,100.00	
Loans secured by pledge of bonds, stocks or other collaterals		29,400.00	
Cash in company's office		1,010.88	
Deposited in trust companies and banks not on interest		30,919.94	
Deposited in trust companies and banks on interest.....		5,900.00	
Agents' balances representing business written sub- sequent to October 1, 1907.....		15,569.14	
Agents' balances representing business written prior to October 1, 1907		569.50	
Bills receivable taken for fire risks.....		19,268.88	196,737.82
Other ledger assets, viz.: Less ledger liabilities for reinsurance premiums....			351.69
Total ledger assets	\$		196,886.13

Non-Ledger Assets.

Interest accrued on mortgages.....	\$	1,597.36	
Interest accrued on collateral loans.....		171.50	
Interest accrued on other assets, certificate of deposit		423.10	
Total			2,191.96
Other non-ledger assets, viz.: Furniture and fixtures.....			738.68
Maps and supplies			700.00
Gross assets	\$		200,016.77

Deduct Assets Not Admitted.

Supplies, printed matter and stationery and maps.....	\$	700.00
Furniture, fixtures and safes		738.68
Agents' balances, representing business written prior to October 1, 1907		569.50
Bills receivable, past due, taken for marine, inland and fire risks		224.14
Total		2,232.32
Total admitted assets	\$	197,784.45

Liabilities.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	\$	2,602.92
Gross claims for losses resisted.....		250.00
Total	\$	2,852.92
Net amount of unpaid losses and claims.....	\$	2,852.92
Gross premiums (less reinsurance) received and re- ceivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$63,854.77; un- earned premiums (forty per cent).....	\$	25,541.90
Gross premiums (less reinsurance) received and re- ceivable upon all unexpired fire risks running more than one year from date of policy, \$56,712.69; un- earned premiums (forty per cent).....		22,685.08
Total unearned premiums as computed above....		48,226.96
Total amount of all liabilities, except capital....	\$	51,079.90
Capital actually paid up in cash.....	\$	100,000.00
Surplus over all liabilities.....		46,704.55
Surplus as regards policyholders.....		146,704.55
Total liabilities	\$	197,784.45

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 2,419,703.81	\$ 54,808.07
Written or renewed during the year.....	5,911,838.12	131,023.50
Total	\$ 8,331,541.93	\$ 185,831.57
Deduct those expired and marked off as terminated	2,356,854.87	52,338.75
In force at the end of the year.....	\$ 5,974,687.06	133,492.82
Deduct amount reinsured	683,324.88	13,025.86
Net amount in force.....	\$ 5,291,362.18	\$ 120,466.96

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$9,500.00.

What amount of installment notes is owned and now held by the company?

Answer—\$13,278.60.

Balance of scrip outstanding and deliverable to policy-holders, none; scrip not actually delivered, none.

Losses incurred during the year (less reinsurance), (c) fire, \$23,993.10.

Total amount of the company's stock owned by the directors at par value, \$71,000.00.

Total amount loaned to the directors or other officers, \$21,090.00; loaned to stockholders not officers, \$3,310.00.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Fire Risks
Risks written	\$ 4,852,005.12
Gross amount of premiums received.....	127,955.13
Losses paid	19,833.82
Losses incurred	21,084.94

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1907, \$127,955.13.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the State of Iowa, \$45,855.61.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

DES MOINES FIRE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1881.

Commenced business 1881.

Home office, Corner of Fourth and Locust Streets, Des Moines, Iowa.

President, GEO. G. HUNTER.

Vice President, F. M. RICE.

Secretary, C. S. HUNTER.

Treasurer, C. H. MARTIN.

Capital Stock.

Amount of capital paid up in cash.....\$50,000.00

Amount of ledger assets December 31st of previous year \$ 679,361.36

Extended at \$ 679,361.36

Income.

Gross premiums \$ 489,736.78

Deduct reinsurance, rebate, abatement and return premiums 109,409.60

Total premiums (other than perpetual)..... \$ 380,327.18

Gross interest on mortgage loans..... \$ 11,298.90

Gross interest on collateral loans..... 58.80

Gross interest on bonds and dividends on stocks..... 335.09

Gross interest on deposits..... 924.48

Gross interest from premium notes..... 1,357.01

Gross rents from company's property, including \$1,200.00 for company's occupancy of its own buildings 10,227.39

Total gross interest and rents..... 24,196.67

Total income \$ 404,523.85

Disbursements.

Gross amount paid policyholders for losses..... \$ 232,686.37

Deduct amount received for salvage and for reinsurance in other companies..... 33,862.21

Net amount paid policyholders for losses..... \$ 198,824.16

Expenses of Adjustment and Settlement of Losses.		
Paid stockholders for interest or dividends (amount declared during the year).....	6,000.00	
Commissions or brokerage.....	91,986.22	
Salaries, \$13,513.92; and expenses, \$6,296.57, of special and general agents.....	19,810.52	
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	27,597.88	
Rents, including \$1,200.00 for company's occupancy of its own buildings.....	1,200.00	
Advertising, printing and stationery.....	3,683.80	
Postage, telegrams, telephone and express and incidentals.....	5,635.14	
Legal expenses.....	992.78	
Inspections and surveys.....	741.64	
Repairs and expenses (other than taxes) on real estate.....	1,786.55	
Taxes on real estate.....	2,120.84	
State taxes on premiums.....	3,041.88	
Insurance department licenses and fees.....	548.76	
All other licenses, fees and taxes—		
Collection fees on part due notes.....	498.12	
Gross loss on sale or maturity of ledger assets, viz.:		
Real estate.....	\$ 2,213.97	
Other assets, agents' accounts.....	121.69	2,335.66
Total disbursements.....	\$ 866,804.04	

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 103,330.00	
Mortgage loans on real estate, first liens.....	197,460.50	
Loans secured by pledge of bonds, stocks or other collaterals.....	1,311.00	
Book value of bonds, excluding interest and stocks.....	28,791.70	
Cash in company's office.....	207.52	
Deposited in trust companies and banks not on interest.....	12,476.00	
Deposited in trust companies and banks on interest.....	25,086.62	
Agents' balances representing business written subsequent to October 1, 1907.....	24,198.63	
Agents' balances representing business written prior to October 1, 1907.....	5,924.13	
Bills receivable taken for fire risks.....	281,216.82	
Other ledger assets, viz.:		
Printing office.....	1,355.48	
Real estate contracts less \$500.00 mortgage.....	24,351.41	
Office furniture and fixtures and maps.....	3,309.95	
Sundry personal loans.....	2,161.41	
Total ledger assets.....	\$ 717,081.17	

Non-Ledger Assets.

Interest due, \$346.50 and accrued, \$3,362.90 on mortgages.....	\$ 3,709.40	
Interest accrued on real estate sale contracts.....	266.86	
Rents accrued on company's property or lease.....	985.33	
Total.....	4,961.61	

Market value of real estate over book value.....	15,000.00	
Market value of bonds nad stocks over book value....	3,687.50	
Other non-ledger assets, viz.:		
Due from reinsurance companies for losses paid, Connecticut Fire, \$42.27; Reliance, \$10.59; State, \$278.52.....	335.38	
Connecticut Fire Insurance Co., \$333.33; Reliance, \$333.33.....	666.66	
Gross assets.....	\$ 741,632.82	
Deduct Assets Not Admitted.		
Furniture, fixtures and safes.....	\$ 8,309.95	
Agents' balances, representing business written prior to October 1, 1907.....	5,924.13	
Bills receivable, past due, taken for marine, inland and fire risks.....	59,913.22	
Loans on personal security, endorsed or not.....	2,161.41	
Book value of ledger assets over market value, viz.:		
Printing office.....	1,355.48	
Total.....	77,664.19	
Total admitted assets.....	\$ 663,968.13	

Liabilities.

Gross losses adjusted and unpaid (not yet due).....	\$ 6,036.31	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	7,550.05	
Gross claims for losses resisted.....	1,500.00	
Total.....	\$ 15,086.36	
Deduct reinsurance due or accrued.....	1,015.89	
Net amount of unpaid losses and claims.....	\$ 14,070.47	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$123,890.68; unearned premiums (forty per cent).....	\$ 49,556.27	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$986,520.84; unearned premiums (forty per cent).....	394,608.33	
Total unearned premiums as computed above.....	444,164.60	
Total amount of all liabilities, except capital.....	\$ 458,235.07	
Capital actually paid up in cash.....	\$ 50,000.00	
Surplus over all liabilities.....	155,733.06	
Surplus as regards policyholders.....	205,733.06	
Total liabilities.....	\$ 663,968.13	

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$45,633,567.00	\$ 1,141,843.72
Written or renewed during the year.....	21,632,230.00	430,736.78
Total.....	\$67,265,797.00	\$ 1,631,580.50
Deduct those expired and marked off as terminated.....	17,244,419.00	452,519.77
In force at the end of the year.....	\$50,081,378.00	1,179,060.73
Deduct amount reinsured.....	3,963,952.00	68,749.21
Net amount in force.....	\$46,117,426.00	\$ 1,110,311.52

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$10,000.00 tornado, one-half reinsured; \$5,000.00 fire, one-half reinsured.

Balance of scrip outstanding and deliverable to policy-holders, none; scrip not actually delivered, none.

Losses incurred during the year (less reinsurance), (c) fire, \$199,077.83.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, none.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Fire Risks
Risks written.....	\$ 15,798,457.00
Gross amount of premiums received.....	368,792.47
Losses paid.....	163,903.46
Losses incurred.....	170,255.88

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1907, \$368,792.47.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the State of Iowa, \$42,985.19.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

DUBUQUE FIRE AND MARINE INSURANCE COMPANY.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated July 18, 1883.

Commenced business July 18, 1883.

Home office, Bank and Insurance Building, Dubuque, Iowa.

President, JOHN ELLWANGER.

Vice President, MAURICE CONNOLLY.

Secretary, M. J. SCHRUP.

Treasurer, JOHN PALEN.

Capital Stock.

Amount of capital paid up in cash.....	\$200,000.00
Amount of ledger assets December 31st of previous year	\$ 700,223.62
Extended at	\$ 700,223.62

Income.

Gross premiums	\$ 572,528.29
Deduct reinsurance, rebate, abatement and return premiums	108,735.77
Total premiums (other than perpetual).....	\$ 463,792.52
Gross interest on mortgage loans.....	\$ 36,005.13
Gross interest on collateral loans.....	2,059.06
Gross interest on bonds and dividends on stocks.....	8,561.63
Gross interest on deposits.....	1,873.59
Gross interest from all other sources.....	947.93
Gross rents from company's property.....	379.00
Total gross interest.....	49,826.34
From all other sources—	
Amount received from German National Insurance Company for reinsuring their risks.....	422,897.12
Total income	\$ 936,515.98

Disbursements.

	Fire.	*Marine and Inland	
Gross amount paid policy-holders for losses (including \$14,066.96 occurring in previous years)	\$151,264.87	\$	198,874.66
Deduct amount received for salvage and for reinsurance in other companies.....	9,917.65		15,943.42
Net amount paid policy-holders for losses	\$141,347.22	\$	182,931.24
Expenses of Adjustment and Settlement of Losses.			
Paid stockholders for interest or dividends (amount declared during the year).....			32,000.00
Commissions or brokerage			122,070.46
Salaries, \$7,496.63; and expenses, \$8,249.08, of special and general agents			15,745.71
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....			23,087.42
Rents			1,150.00
Advertising, \$918.75; printing and stationery, \$3,581.42			4,500.17
Postage, telegrams, telephone and express.....			4,362.90
Maps, including corrections.....			60.35
Underwriters' boards and tariff associations.....			3,163.32
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....			3,373.55
Taxes on real estate			27.99
State taxes on premiums.....			7,980.18
Insurance department licenses and fees.....			2,532.18
All other disbursements—			
Cancellations on German National Insurance Co. risks			50,489.97
Total disbursements		\$	594,822.66

Ledger Assets.

Book value of real estate, unincumbered.....	\$	3,000.00
Mortgage loans on real estate, first liens.....		631,906.00
Loans secured by pledge of bonds, stocks or other collaterals		12,900.00
Book value of bonds, excluding interest, \$238,750.00, and stock \$10,000.00.....		248,750.00
Deposited in trust companies and banks on interest....		77,342.38
Agents' balances representing business written subsequent to October 1, 1907.....		60,156.03
Agents' balances representing business written prior to October 1, 1907.....		12,901.20
Bills receivable taken for fire risks.....		2,525.58
Other ledger assets, viz.:		
Installment notes		1,434.85
Total ledger assets	\$	1,050,916.94

*German Nat'l Insurance Co., risks reinsured.

Non-Ledger Assets.

Interest due, \$4,479.46 and accrued, \$15,498.72 on mortgages	\$	19,978.18
Interest accrued on bonds.....		1,572.89
Interest due, \$33.00 and accrued, \$269.54 on collateral loans		302.54
Total		21,853.61
Other non-ledger assets, viz.:		
Commission from other companies deposited in bank		5,125.92
Gross assets	\$	1,077,806.47

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1907.....	\$	12,901.20
Bills receivable, taken for marine, inland and fire risks		2,525.58
Loans on personal security, endorsed or not, installment notes		1,434.85
Book value of ledger assets over market value, viz.:		
Real estate		3,000.00
Total		19,861.63
Total admitted assets	\$	1,058,034.84

Liabilities.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	\$	37,652.00
Net amount of unpaid losses and claims.....	\$	37,652.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$285,009.62; unearned premiums (fifty per cent).....	\$	142,504.81
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$878,788.44; unearned premiums (pro rata).....		410,460.92
Total unearned premiums as computed above.....		552,965.73
Total amount of liabilities, except capital.....	\$	590,618.63
Capital actually paid up in cash.....	\$	200,000.00
Surplus over all liabilities.....		267,416.21
Surplus as regards policyholders.....		467,416.21
Total liabilities	\$	1,058,034.84

Risks and Premiums.

	Fire Risks	Premiums Thereon	*Marine and Inland Risks	*Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement	\$82,816,327.00	\$ 449,568.73		
Written or renewed during the year	40,199,475.00	572,528.20	\$89,845,500.00	\$ 1,089,409.65
Total	\$73,015,802.00	\$ 1,022,097.02	\$89,845,500.00	\$ 1,089,409.65
Deduct those expired and marked off as terminated	20,998,192.00	325,140.42	47,533,512.00	622,568.19
In force at the end of the year	\$52,017,610.00	\$ 696,956.60	\$42,311,988.00	\$ 466,841.46
Net amount in force	\$52,017,610.00	\$ 696,956.60	\$42,311,988.00	\$ 466,841.46

*Original amount and premiums on business ceded from the German National Insurance Company.

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$20,000.00.

What amount of installment notes is owned and now held by the company?

Answer—\$1,434.85.

Balance of scrip outstanding and deliverable to policy-holders, none; scrip not actually delivered, none.

Losses incurred during the year (less reinsurance), (c) fire, \$347,864.40.

Total amount of the company's stock owned by the directors at par value, \$150,000.00.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, \$5,400.00.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Fire Risks
Risks written	\$ 3,906,636.00
Gross amount of premiums received	59,803.20
Losses incurred	17,826.92
Losses paid	16,090.54

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1907, \$74,672.00.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the State of Iowa, \$14,868.80.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the
FARMERS INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated October, 1860.

Commenced business October, 1860.

Home office, 109-111 South Second Street, Cedar Rapids, Iowa.

President, J. H. SMITH.

Vice President, JOHN B. HENDERSON.

Secretary, ED. H. SMITH.

Treasurer, JOHN W. HENDERSON.

Capital Stock.

Amount of capital paid up in cash	\$100,000.00
Amount of ledger assets December 31st of previous year	
	\$ 633,606.58
Extended at	\$ 633,606.58

Income.

Gross premiums	\$ 351,444.86
Deduct reinsurance, rebate, abatement and return premiums	52,798.77
Total premiums (other than perpetual)	\$ 298,646.09
Gross interest on mortgage loans	\$ 22,555.80
Gross interest on bonds and dividends on stocks	4,052.20
Gross interest from all other sources	3,506.55
Gross rents from company's property	2,226.27
Total gross interest and rents	30,240.82
Total income	\$ 328,886.91

Disbursements.

Gross amount paid policyholders for losses (including \$4,126.82 occurring in previous years)	\$ 181,108.84
Deduct amount received for reinsurance in other companies	5,969.74
Net amount paid policyholders for losses	\$ 125,139.10

IOWA INSURANCE REPORT

Expenses of Adjustment and Settlement of Losses.	
Paid stockholders for interest or dividends (amount declared during the year).....	15,000.00
Commissions or brokerage.....	76,368.25
Salaries, \$8,239.98; and expenses, \$5,513.55, of special and general agents.....	13,753.53
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	40,097.89
Advertising, \$3,026.11; printing and stationery, \$3,287.16.....	6,313.27
Postage, telegrams, telephone and express.....	3,317.10
Legal expenses.....	104.05
Furniture and fixtures.....	1,539.08
Maps, including corrections.....	205.30
Inspection and surveys.....	647.02
Repairs and expenses (other than taxes) on real estate.....	680.90
Taxes on real estate.....	2,071.44
State taxes on premiums.....	1,709.75
Insurance department licenses and fees.....	418.50
Gross loss on sale or maturity of ledger assets, viz.: Loss on sale of 80 shares of Capital Insurance Co.'s stock.....	2,010.00
All other sundry disbursements.....	3,146.30
Total disbursements	\$ 292,521.48

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 42,978.11
Mortgage loans on real estate, first liens.....	450,005.50
Book value of bonds, excluding interest, \$3,000.00 and stocks, \$37,565.10.....	40,565.10
Deposited in banks not on interest, \$49,610.89; in office, \$897.18.....	50,508.07
Agents' balances representing business written subsequent to October 1, 1907.....	5,152.84
Bills receivable taken for fire risks not matured.....	80,672.39
Total ledger assets	\$ 669,972.01
Total admitted assets	\$ 669,972.01

Liabilities.

Gross losses adjusted and unpaid, not yet due.....	\$ 4,473.73
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	4,323.60
Total	\$ 8,797.33
Deduct reinsurance due or accrued.....	10.33
Net amount of unpaid losses and claims	\$ 8,787.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, \$44,788.86; unearned premiums (forty per cent).....	\$ 17,915.54
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,077,872.63; unearned premiums (forty per cent).....	431,149.05
Total unearned premiums as computed above	449,064.59

IOWA INSURANCE REPORT

Commissions, brokerage and other charges due or to become due to agents and brokers.....	9,305.59
Total amount of all liabilities, except capital	\$ 407,157.18
Capital actually paid up in cash.....	\$ 100,000.00
Surplus over all liabilities.....	102,814.83
Surplus as regards policyholders	202,814.83
Total liabilities	\$ 609,972.01

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$50,815,807.00	\$ 1,100,306.74
Written or renewed during the year.....	17,962,927.00	351,444.86
Total	\$68,778,734.00	\$ 1,451,751.60
Deduct those expired and marked off as terminated.....	16,407,471.00	322,566.69
In force at the end of the year	\$52,371,263.00	\$ 1,129,184.91
Deduct amount reinsured.....	328,342.00	6,283.42
Net amount in force	\$52,042,921.00	\$ 1,122,901.49

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$10,000.00.

Total amount of the company's stock owned by the directors at par value, \$96,250.00.

Total amount loaned to the directors or other officers, \$11,963.00 on mortgage; loaned to stockholders not officers, none.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Fire Risks
Risks written.....	\$ 17,962,927.00
Gross amount of premiums received.....	351,444.86
Losses paid.....	131,108.84
Losses incurred.....	135,769.02

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1907, \$351,444.86.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the State of Iowa, \$35,211.53.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

FIDELITY INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated March, 1893. Commenced business March, 1893.

Home office, 526 East Walnut, Des Moines, Iowa.

President, M. CARR. Vice President, J. S. CLARK.
Secretary, A. A. CLARK. Treasurer, W. G. SHAFFER.

Capital Stock.

Amount of capital paid up in cash.....	\$25,000.00	
Amount of ledger assets December 31st of previous year		\$ 84,357.57
Extended at		\$ 84,357.57

Income.

Gross premiums	\$ 78,442.74	
Deduct reinsurance, rebate, abatement and return premiums	24,459.30	
Total premiums (other than perpetual).....		\$ 53,983.44
Gross interest on mortgage loans and land contracts..	490.90	
Gross interest on deposits.....	120.00	
Gross interest from all other sources, bills receivable..	222.35	
Gross rents from company's property, including \$520 for company's occupancy of its own building.....	1,738.85	
Total gross interest and rents.....		2,567.10
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate		706.33
From all other sources—		
Mileage rebate	\$ 258.77	
Commercial Insurance Co.....	22.47	
American Mutual Insurance Co.....	2.09	
Items collected previously charged to profit and loss..	567.46	650.79
Total income		\$ 57,907.66

Disbursements.

Gross amount paid policy-holders for losses (including \$3,060.00 occurring in previous years).....	\$ 26,338.22
Deduct amount received for salvage, and for reinsurance in other companies.....	6,408.18
Net amount paid policy-holders for losses.....	\$ 19,840.04
Expenses of Adjustment and Settlement of Losses.	
Paid stockholders for interest or dividends (amount declared during the year, \$500.00).....	500.00
Commissions or brokerage.....	10,484.84
Salaries, \$3,612.84; and expenses, \$2,932.74, of special and general agents.....	6,545.58
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	3,797.50
Rents, including \$520 for company's occupancy of its own buildings	520.00
Advertising, \$150; printing and stationery, \$528.25....	678.25
Postage, telegrams, telephone and express.....	588.25
Legal expenses	62.50
Inspection and surveys, Bradstreet's Mercantile Agency	50.00
Repairs and expenses (other than taxes) on real estate	445.14
Taxes on real estate.....	347.58
State taxes on premiums.....	354.25
Insurance department licenses and fees.....	186.00
All other licenses, fees and taxes—	
Examination by State Auditor, \$46.30; personal taxes, \$188.68	234.98
Balance paid on home office building.....	1,667.86
General office expense.....	216.37
Gross loss on sale or maturity of ledger assets, viz.:	
Real estate	107.10
Gross decrease in book value of ledger assets, viz.:	
Other assets, old bills receivable.....	5,000.00
All other disbursements—	
Sundry agents	836.06
Total disbursements	\$ 51,902.10

Ledger Assets.

Book value of real estate, unincumbered, \$24,450.26... \$	24,450.26
Mortgage loans on real estate, first liens, \$2,595.43....	2,595.43
Loans secured by land contracts.....	8,097.02
Cash in company's office.....	194.63
Deposited in trust companies and banks not on interest	5,025.24
Deposited in trust companies and banks on interest....	5,000.00
Agents' balances representing business written subsequent to October 1, 1907.....	4,138.82
Agents' balances representing business written prior to October 1, 1907.....	1,029.46
Bills receivable taken for fire risks.....	30,564.11
Other ledger assets, viz.:	
Personal accounts	268.16
Total ledger assets.....	\$ 90,363.13

Non-Ledger Assets.

Interest accrued, \$87.57 on mortgages.....	\$	87.57
Interest accrued, \$145.43 on land contracts.....		145.43
Interest accrued, \$91.22 on certificates of deposit.....		91.22
Rents accrued, \$28.50, on company's property or lease.....		28.50
Total		352.72
Market value of real estate over book value, office building		2,264.30
Gross assets	\$	92,980.15

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1907.....	\$	1,029.46
Bills receivable, past due, taken for marine, inland and fire risks.....		5,735.79
Personal accounts, endorsed or not.....		268.16
Total		7,033.41
Total admitted assets.....	\$	85,946.74

Liabilities.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	\$	2,023.70
Deduct reinsurance due or accrued.....		14.66
Net amount of unpaid losses and claims.....	\$	2,009.04
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, \$13,925.00; unearned premiums (40 per cent).....	\$	5,570.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$102,035.34; unearned premiums (40 per cent).....		40,814.13
Total unearned premiums as computed above....		46,384.13
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		571.01
Reinsurance premiums, \$566.87.....		566.87
All other liabilities, viz.: Deferred commissions		1,138.19
Total amount of all liabilities, except capital....	\$	50,669.24
Capital actually paid up in cash.....	\$	25,000.00
Surplus over all liabilities.....		10,277.50
Surplus as regards policy-holders.....		35,277.50
Total liabilities	\$	85,946.74

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 5,413,688.00	\$ 111,661.06
Written or renewed during the year.....	3,904,395.00	78,442.74
Total	\$ 9,318,083.00	\$ 190,103.79
Deduct those expired and marked off as terminated	2,176,500.00	49,212.92
In force at the end of the year.....	\$ 7,141,583.00	\$ 140,890.87
Deduct amount reinsured	1,177,592.00	30,170.97
Total	\$ 5,964,081.00	\$ 120,719.90
Suspensions	73,679.00	4,759.56
Net amount in force	\$ 5,890,402.00	\$ 115,960.34

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$6,000.00, five-sixths reinsured.

Losses incurred during the year (less reinsurance), (c) fire, \$20,155.74.

Total amount of the company's stock owned by the directors at par value, \$86,200.00.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, none.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Fire Risks
Risks written	\$ 3,904,395.00
Gross amount of premiums received.....	78,442.74
Losses paid	59,335.23
Losses incurred	25,401.92

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1907, \$78,442.74.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the State of Iowa, \$10,261.55.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

HAWKEYE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated March 15, 1865. Commenced business March 15, 1865.

Home office, 207-209 Fourth Street, Des Moines, Iowa.

President, H. R. HOWELL.

Secretary, W. D. SKINNER. Assistant Secretary, GEO. A. HOWELL.

Capital Stock.

Amount of capital paid up in cash.....	\$100,000.00	
Amount of ledger assets December 31st of previous year	\$ 836,829.00	
Extended at	\$ 836,829.00	

Income.

Gross premiums	\$ 508,433.25	
Deduct reinsurance, rebate, abatement and return premiums	163,554.06	
Total premiums (other than perpetual).....	\$ 434,879.19	
Gross interest on mortgage loans.....	\$ 25,570.37	
Gross interest on bonds and dividends on stocks.....	1,212.17	
Gross interest on deposits, gross interest from all other sources	7,508.27	
Gross rents from company's property.....	1,208.50	
Total gross interest and rents.....	35,589.31	
Total income	\$ 470,468.50	

Disbursements.

Gross amount paid policy-holders for losses (including \$9,110.67 occurring in previous years).....	\$ 240,352.18	
Deduct amount received for salvage, and for reinsurance in other companies, \$28,979.23.....	28,979.23	
Net amount paid policy-holders for losses.....	\$ 220,372.95	

Expenses of Adjustment and Settlement of Losses.

Paid stockholders for interest or dividends (amount declared during the year, \$20,000.00).....	20,000.00	
Commissions or brokerage.....	103,073.27	
Salaries, \$12,840.74; and expenses, \$6,366.64, of special and general agents.....	19,207.38	
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	30,295.51	
Advertising, \$1,101.33; printing and stationery, \$5,184.39	6,285.72	
Postage, telegrams, telephone and express.....	3,043.17	
Legal expenses	132.71	
Maps, including corrections	1,444.90	
Repairs and expenses (other than taxes) on real estate	499.85	
Taxes on real estate.....	713.36	
State taxes on premiums.....	3,573.33	
Insurance department licenses and fees.....	2,719.51	
All other licenses, fees and taxes—		
Polk county taxes.....	4,100.00	
All other disbursements—		
Adjusting expenses	\$ 163.82	
Sundry expenses	3,298.22	
Worthless accounts	9,318.77	
Worthless notes	5,542.62	18,823.43
Total disbursements	\$ 433,787.39	

Ledger Assets.

Book value of real estate, unincumbered, \$27,430.00....	27,430.00	
Mortgage loans on real estate, first liens, \$469,489.57..	469,489.57	
Book value of bonds, excluding interest, \$11,887.58; and stocks, \$52,475.00.....	64,362.58	
Cash in company's office.....	2,794.70	
Deposited in trust companies and banks on interest....	79,140.15	
Agents' balances representing business written subsequent to October 1, 1907.....	37,207.82	
Agents' balances representing business written prior to October 1, 1907.....	935.95	
Bills receivable taken for fire risks.....	192,149.43	
Total ledger assets.....	\$ 873,510.20	

Non-Ledger Assets.

Interest due, \$212.50, and accrued, \$7,062.88, on mortgages	\$ 7,275.38	
Interest accrued, \$94.12, on bonds.....	94.12	
Interest accrued, \$2,437.10 on other assets.....	2,437.10	
Total	9,806.60	
Gross assets	\$ 883,316.80	

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1907.....	\$ 935.95	
Bills receivable, past due, taken for marine, inland and fire risks	8,325.79	
Total	9,261.74	
Total admitted assets	\$ 874,055.06	

Liabilities.

Gross losses adjusted and unpaid, not yet due, \$1,530.70	\$	1,530.70
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		10,857.85
Total	\$	12,388.55
Deduct reinsurance due or accrued		732.10
Net amount of unpaid losses and claims	\$	11,656.45
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$140,586.64; unearned premiums (40 per cent)	\$	56,234.66
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,047,696.31; unearned premiums (40 per cent)		419,078.52
Total unearned premiums as computed above		475,313.18
Commissions, brokerage and other charges due or to become due to agents and brokers		3,038.51
Reinsurance premiums, \$10,564.89		10,564.89
Total amount of all liabilities, except capital	\$	500,572.53
Capital actually paid up in cash	\$	100,000.00
Surplus over all liabilities		273,482.53
Surplus as regards policy-holders		373,482.53
Total liabilities	\$	574,055.06

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement	\$61,376,026.00	\$ 1,254,819.95
Written or renewed during the year	33,795,351.00	598,433.25
Total	\$95,169,377.00	\$ 1,853,253.20
Deduct those expired and marked off as terminated	28,740,240.00	480,038.51
In force at the end of the year	\$66,429,037.00	\$ 1,367,214.69
Deduct amount reinsured	8,721,855.00	178,921.74
Net amount in force	\$57,707,182.00	\$ 1,188,292.95

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$5,000.00.

What amount of installment notes is owned and now held by the company?

Answer—\$21,519.61.

Losses incurred during the year (less reinsurance), (c) fire, \$222,918.73.

Total amount of the company's stock owned by the directors at par value, \$51,000.00.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, none.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Fire, Lightning and Tornado
Risks written	\$ 21,745,456.00
Gross amount of premiums received	399,741.59
Losses paid	135,836.98
Losses incurred	189,918.53

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1907, \$399,741.59.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the State of Iowa, \$32,373.64.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

IOWA HOME INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated May 6, 1899.

Commenced business May 16, 1899.

Home office, Security Building, Dubuque, Iowa.

President, PETER KIENE.

Vice President, JAS. A. HAYES.

Secretary, E. A. FITZ.

Treasurer, F. W. ALTMAN.

Capital Stock.

Amount of capital paid up in cash.....\$100,000.00

Amount of ledger assets December 31st of previous

year\$ 168,153.19

Extended at\$ 168,153.19

Income.

Gross premiums\$ 54,070.76

Deduct reinsurance, rebate, abatement and return premiums11,192.88

Total premiums (other than perpetual).....\$ 42,877.88

Gross interest on mortgage loans.....	\$	7,520.89
Gross interest on bonds and dividends on stocks.....		517.00
Total gross interest		8,037.89
From all other sources—		
Profit and loss cr., accts. chgd. off 1906, pd. 1907....		78.06
Total income	\$	50,998.83

Disbursements.

Gross amount paid policy-holders for losses (including \$1,384.51 occurring in previous years).....	\$	23,043.59
Deduct amount received for salvage, \$20.29; and for reinsurance in other companies, \$3,890.86.....		3,911.15
Net amount paid policy-holders for losses	\$	19,132.44
Commissions or brokerage.....		9,668.29
Salaries, \$1,300; and expenses, \$1,874.81, of special and general agents		3,174.81
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....		5,005.00
Rents		715.00
Advertising, \$56.60; printing and stationery, \$825.65....		882.25
Postage, telegrams, telephone and express.....		686.95
Legal expenses		29.50
Maps, including corrections.....		5.00
Underwriters' boards and tariff associations.....		508.25
State taxes on premiums.....		151.23
Insurance department licenses and fees.....		869.24
Gross loss on sale or maturity of ledger assets, viz.: Other assets, agents' overdue accounts.....		78.96
All other disbursements—		
Examination by Auditor of State, Nov., 1907.....	95.14	
Adjusting losses, estimates, etc.....	196.62	
Agency expenses, office supplies, etc.....	402.17	
City and county taxes.....	3,912.50	4,606.43
Total disbursements	\$	45,513.35

Ledger Assets.

Mortgage loans on real estate.....	\$	149,487.73
Book value of bonds, excluding interest, \$15,000.00....		15,000.00
Cash in company's office.....		398.53
Deposited in trust companies and banks not on interest		5,539.82
Agents' balances representing business written subsequent to October 1, 1907.....		3,207.59
Total ledger assets	\$	173,633.67

Non-Ledger Assets.

Interest accrued, \$2,633.60, on mortgages.....	\$	2,633.60
Interest accrued, \$230.00, on bonds.....		230.00
Total		2,863.60
Gross assets	\$	176,497.27
Total admitted assets	\$	176,497.27

Liabilities.

Gross losses adjusted and unpaid (due, none; not yet due, \$2,652.51).....	\$	2,652.51
Deduct reinsurance due or accrued.....		326.85
Net amount of unpaid losses and claims	\$	2,325.66
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$26,256.05; unearned premiums (fifty per cent).....	\$	13,128.02
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$61,518.51; unearned premiums (pro rata).....		33,602.25
Total unearned premiums as computed above		46,730.27
Total amount of all liabilities, except capital	\$	49,055.93
Capital actually paid up in cash.....	\$	100,000.00
Surplus over all liabilities.....		27,441.34
Surplus as regards policy-holders		127,441.34
Total liabilities	\$	176,497.27

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 6,144,879.00	\$ 87,557.46
Written or renewed during the year.....	3,890,121.00	54,070.70
Total	\$10,035,000.00	\$ 141,628.22
Deduct those expired and marked off as terminated	3,091,416.00	45,219.71
In force at the end of the year.....	6,943,584.00	96,408.51
Deduct amount reinsured—		
	Amt.	Prem.
In force Dec. 31, 1906....	\$ 472,299.00	\$ 7,372.79
Written in 1907	295,869.00	4,477.59
Total	\$ 768,168.00	\$ 11,850.38
Exp. and Canc. 1907....	218,750.00	3,216.43
In force at end of year	549,418.00	8,633.95
Net amount in force	\$ 6,394,166.00	\$ 87,774.56

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$15,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance), (c) fire, \$20,073.59.

Total amount of the company's stock owned by the directors at par value, \$100,000.00.

Total amount loaned to the directors or other officers, \$6,000.00; loaned to stockholders not officers, none.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Fire Risks
Risks written	\$ 2,553,702.00
Gross amount of premiums received.....	29,376.00
Losses paid	15,407.00
Losses incurred	16,391.00

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1907, \$37,460.04.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the state of Iowa, \$3,301.26.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

IOWA MANUFACTURERS INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated July, 6 1905.

Commenced business January 15, 1906.

Home office, Waterloo, Iowa.

President, W. W. MARSH.

Vice Presidents—R. O. GREEN, 1st; THOS. B. CARSON, 2d; F. H. KEYS, 3d.

Secretary and Manager, HERMANN MILLER.

Treasurer, S. W. MERCER. Assistant Treasurer, A. H. HOLT.

Capital Stock.

Amount of capital paid up in cash.....\$25,000.00

Amount of ledger assets December 31st of previous

year

Extended at

Income.

Gross premiums	\$ 60,545.35
Deduct reinsurance, rebate, abatement and return premiums	13,170.90
Total premiums (other than perpetual).....	\$ 47,374.45
Gross interest on mortgage loans.....	\$ 90.00
Gross interest on deposits.....	1,491.33
Gross interest from all other sources.....	34.47
Total gross interest.....	1,615.80
Total income	\$ 48,990.25

Disbursements.

Gross amount paid policy-holders for losses	\$ 15,657.00
Deduct amount received for salvage, and for reinsurance in other companies.....	2,373.14
Net amount paid policy-holders for losses.....	\$ 13,283.86
Expenses of Adjustment and Settlement of Losses.	
Commissions or brokerage.....	10,614.87
Salaries, \$3,037.25; and expenses, \$2,655.87, of special and general agents.....	5,693.12
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	4,994.87
Rents	485.00
Advertising, \$240.73; printing and stationery, \$1,381.69	1,622.42
Postage, telegrams, telephone and express.....	760.72
Furniture and fixtures.....	177.00
Maps, including corrections.....	4.00
Inspections and surveys.....	147.22
State taxes on premiums.....	298.00
Insurance department licenses and fees.....	256.49
All other licenses, fees and taxes—	
Light, janitor and miscellaneous.....	475.94
Total disbursements	\$ 38,813.51

Ledger Assets.

Mortgage loans on real estate, first liens, \$3,000.00....	\$ 3,000.00
Deposited in trust companies and banks on interest....	38,329.15
Agents' balances representing business written subsequent to October 1, 1907.....	5,547.70
Agents' balances representing business written prior to October 1, 1907.....	6,019.55
Total ledger assets.....	\$ 52,896.40

Non-Ledger Assets.

Interest due and accrued on mortgages.....	\$ 74.50
Total	74.50
Gross assets	\$ 52,970.90
Total admitted assets.....	\$ 52,970.90

Liabilities.

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$55,321.76; unearned premiums (forty per cent).....	\$	22,128.70
Total unearned premiums as computed above.....	\$	22,128.70
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,274.94
Reinsurance premiums		519.19
Total amount of all liabilities, except capital.....	\$	23,922.83
Capital actually paid up in cash.....	\$	25,000.00
Surplus over all liabilities.....		4,048.07
Surplus as regards policy-holders.....		29,048.07
Total liabilities	\$	52,970.90

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 2,055,578.40	\$ 36,140.33
Written or renewed during the year.....	3,304,767.34	60,545.35
Total	\$ 5,413,345.74	\$ 96,685.67
Deduct those expired and marked off as terminated	1,969,167.28	33,591.01
In force at the end of the year.....	\$ 3,474,178.46	\$ 63,094.66
Deduct amount reinsured	457,987.30	7,773.00
Net amount in force	\$ 3,016,190.66	\$ 55,321.79

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$5,000.00.

What amount of installment notes is owned and now held by the company?

Answer—\$1,988.89.

Balance of scrip outstanding and deliverable to policy-holders, none; scrip not actually delivered, none.

Losses incurred during the year (less reinsurance), (c) fire, \$15,657.00.

Total amount of the company's stock owned by the directors at par value, \$57,200.00.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, none.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Fire Risks	Tornado	Aggregate
Risks written	\$ 3,399,117.34	\$ 55,650.00	\$ 3,354,767.34
Gross amount of premiums received.....	60,311.85	333.50	60,545.35
Losses paid	15,594.53	62.47	15,657.00
Losses incurred	15,594.53	62.47	15,657.00

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1907, \$60,545.35.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the State of Iowa, \$5,398.00.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

IOWA STATE (MUTUAL) INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated January, 1855.

Commenced business July, 1855.

Home office, 200 Main Street, Keokuk, Iowa.

President, WILLIAM LOGAN.

Vice President, ALEX. E. JOHNSTONE.

Secretary, HUGH ROBERTSON.

Treasurer, WELLS M. IRWIN.

Income.

Gross premiums received in cash.....	\$	385,974.32
Deduct reinsurance, rebate, abatement and return premiums		48,776.85
Total premiums (other than perpetual).....	\$	337,197.47
Gross interest on deposits.....	\$	7,881.61
Total gross interest.....		7,881.61
Total income	\$	345,079.08

Disbursements.

Gross amount paid policy-holders for losses (including \$5,547.60 occurring in previous years).....	\$	178,062.14
Deduct amount received for salvage, and for reinsurance in other companies, \$18,503.70.....		18,503.70
Net amount paid policy-holders for losses.....	\$	155,168.44
Expenses of Adjustment and Settlement of Losses.		
Commissions or brokerage.....		80,825.68

Salaries, \$11,310.30; and expenses, \$6,394.34, of special and general agents.....	17,707.64	
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	38,644.30	
Advertising, \$2,269.78; printing and stationery, \$3,118.09	5,387.87	
Postage, telegrams, telephone and express.....	4,243.04	
Legal expenses	2,108.75	
Furniture and fixtures.....	493.24	
Maps, including corrections.....	193.91	
Inspections and surveys.....	1,063.65	
Repairs and expenses (other than taxes) on real estate.....	61.69	
Taxes on real estate.....	151.60	
State taxes on premiums.....	5,121.10	
Insurance department licenses and fees.....	838.50	
All other licenses, fees and taxes—		
City licenses	261.51	
City tax on premiums.....	400.00	761.51
All other disbursements—		
Insurance	42.60	
Fuel and light	456.20	
Subscriptions for insurance periodicals.....	24.50	
Expense (sundry)	1,852.05	
Judgments	3.30	2,378.65
Total disbursements		\$ 315,229.47

Ledger Assets.

Book value of real estate, unincumbered, \$8,000.00.....	\$ 8,000.00	
Cash in company's office.....	96.08	
Deposited in trust companies and banks, on interest, not to be used for any purpose except to pay losses and fulfill our contracts of insurance.....	240,000.00	
Deposited in trust companies and banks on interest (general fund)	33,223.25	
Other ledger assets, viz.:		
Premiums in course of collection.....		
Face of notes, \$815,386.14, less amounts credited thereon, \$403,462.45.....	38,733.16	
	411,923.69	
Total ledger assets.....		\$ 722,026.18
Total admitted assets.....		\$ 722,026.18

Liabilities.

Gross losses adjusted and unpaid (due, \$8.50).....	\$ 8.50	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	5,235.73	
Gross claims for losses resisted.....	2,000.00	
Total	\$ 7,244.23	
Deduct reinsurance due or accrued.....	650.36	
Net amount of unpaid losses and claims.....	\$ 6,593.87	
Reinsurance premiums, \$4,982.04.....		4,982.04

All other liabilities, viz.:		
Unearned proportion of premium notes.....		274,615.80
Unearned proportion of cash premiums, less amount paid to reinsure same \$24,388.23).....		225,236.63
Total amount of all liabilities, except capital.....		\$ 511,491.34
Total liabilities		\$ 511,491.34

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$48,558,639.61	\$ 1,217,227.49
Written or renewed during the year.....	19,331,580.49	445,302.06
Total	\$67,890,220.10	\$ 1,662,529.55
Deduct those expired and marked off as terminated.....	15,463,790.86	372,155.91
In force at the end of the year.....	\$52,426,429.24	\$ 1,290,373.64
Deduct amount reinsured	3,097,815.47	84,705.54
Net amount in force.....	\$49,328,613.77	\$ 1,205,668.10

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$10,500.00.

Losses incurred during the year (less reinsurance), (c) fire, \$148,327.48.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, none.

Business in the State of Iowa During 1907.

	Fire Risks	Tornado	Aggregate
Risks written	\$11,333,656.83	\$ 5,792,971.66	\$ 17,126,628.49
Gross amount of premiums received.....			257,125.27
Losses paid			95,211.84
Losses incurred			91,630.21

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1907, \$257,125.27.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the State of Iowa, \$7,181.06.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

MERCHANTS AND BANKERS FIRE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1903. Commenced business July 10, 1903.

Home office, 600 Crocker Building, Des Moines, Iowa.

President, W. W. LYONS. Vice President, WILLARD SECOR.
Secretary, CHAS. E. CAMPBELL. Treasurer, R. A. CRAWFORD.

Capital Stock.

Amount of capital paid up in cash.....	\$25,000.00	
Amount of ledger assets December 31st of previous year	\$ 183,696.75	
Extended at		\$ 183,696.75

Income.

Gross premiums	\$ 144,390.80	
Deduct reinsurance, rebate, abatement and return premiums	36,990.60	
Total premiums (other than perpetual)		\$ 107,391.11
Gross interest on mortgage loans.....	\$ 2,065.39	
Gross interest from all other sources, fees, interest and penalties	134.75	
Total gross interest.....		2,200.14
From all other sources—		
Tax into Oklahoma by Merchants & Bankers, \$32.50; sundry items, \$8.94.....		41.44
Total income		\$ 109,632.69

Disbursements.

Gross amount paid policy-holders for losses.....	\$ 34,945.60	
Deduct amount received for salvage, and for reinsurance in other companies.....	5,605.20	
Net amount paid policy-holders for losses.....		\$ 29,350.40

Expenses of Adjustment and Settlement of Losses.		
Deposit premiums returned, adjustment, expense.....		254.40
Paid stockholders for interest or dividends (amount declared during the year, \$1,082.00).....		1,082.00
Commissions or brokerage.....		22,922.17
Expenses, \$5,124.01, of special and general agents.....		5,124.01
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....		11,802.02
Rents		629.15
Advertising, \$296.10; printing and stationery, \$2,657.55.		2,953.65
Postage \$1,002.63; telegrams, telephone, \$35.98; freight and express, \$312.25.....		1,351.86
Legal expenses		113.58
Furniture and fixtures, 10 per cent reduction on asset.		99.57
Maps, including corrections, 10 per cent reduction on asset		40.24
Inspection and surveys.....		508.51
Insurance department licenses and fees.....		1,637.95
All other licenses, fees and taxes—		
Miscellaneous expense	445.45	
Sundry agents' accounts charged off.....	66.20	511.63
Gross decrease in book value of ledger assets, viz.:		
Other assets		78,442.14
All other disbursements—		
Less increase ledger liabilities over December 31, 1906	1,037.62	
Total disbursements		\$ 77,404.52

Ledger Assets.

Mortgage loans on real estate, first liens, \$48,891.00..	\$ 48,891.00
Cash in company's office.....	678.08
Deposited in trust companies and banks not on interest Agents' balances representing business written subsequent to October 1, 1907.....	4,547.04
Agents' balances representing business written prior to October 1, 1907.....	2,487.14
Bills receivable taken for fire risks, not due.....	928.67
Other ledger assets, viz.:	
Bills receivable due subsequent to October 1, 1907..	130,747.80
Bills receivable due prior to October 1, 1907.....	4,270.19
Furniture and fixtures, \$908.15; fire maps, \$368.21..	21,211.75
Due from other companies.....	1,274.36
	888.91
Total ledger assets.....	\$ 215,924.02

Non-Ledger Assets.

Interest accrued, \$994.57, on mortgages.....	994.57
Gross assets	\$ 216,919.40

Deduct Assets Not Admitted.

Furniture, fixtures and safes and fire maps.....	\$ 1,274.36
Agents' balances, representing business written prior to October 1, 1907.....	928.67
Bills receivable, past due, taken for marine, inland and fire risks	21,211.75
Total	23,414.78
Total admitted assets.....	\$ 193,504.71

Liabilities.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	\$	6,546.08
Total	\$	6,546.08
Deduct reinsurance due or accrued		1,801.01
Net amount of unpaid losses and claims	\$	4,745.07
Total unearned premiums as computed above (40 per cent)		132,403.84
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		730.12
Commissions, brokerage and other charges due or to become due to agents and brokers, deferred commissions		2,418.73
Reinsurance premiums, \$818.21		818.21
All other liabilities, viz.:		74.24
Sundry accounts		
Total amount of all liabilities, except capital	\$	141,190.21
Capital actually paid up in cash	\$	25,000.00
Surplus over all liabilities		27,314.50
Surplus as regards policy-holders		52,514.50
Total liabilities	\$	193,504.71

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement	\$ 9,831,306.30	\$ 299,748.45
Written or renewed during the year	5,801,898.07	144,300.80
Total	\$15,633,104.37	\$ 447,139.25
Deduct those expired and marked off as terminated	3,750,965.58	91,905.74
In force at the end of the year	\$11,872,138.79	\$ 345,233.51
Deduct amount reinsured	1,123,390.92	14,023.91
Net amount in force	\$10,748,747.87	\$ 331,209.60

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$12,815.00, on farm property.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, none.

Business in the State of Iowa During 1907.

	Fire Risks
Risks written	\$ 5,130,946.17
Gross amount of premiums received	129,646.38
Losses paid	33,465.16
Losses incurred	35,475.54

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1907, \$129,646.38.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the State of Iowa, \$22,084.75.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

MILL OWNERS MUTUAL FIRE INSURANCE COMPANY.

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1875 and 1889.

Commenced business 1875.

Home office, Manhattan Building, Des Moines, Iowa.

President, H. J. BENSON,

Vice President, C. C. DWIGHT.

Secretary, J. G. SHARP.

Treasurer, ARTHUR REYNOLDS.

Amount of ledger assets December 31st of previous year

\$ 227,183.70

Extended at

\$ 227,183.70

Income.

Gross interest on mortgage loans	\$ 9,445.83
Gross interest on deposits	1,474.92
Total gross interest and rents	10,920.55
From all other sources—	
Assessments	143,035.85
Guaranty deposits	33,139.34
Commissions	511.51
Total income	\$ 188,207.55

Disbursements.

Gross amount paid policy-holders for losses (including \$31.61 occurring in previous years)	\$ 94,362.40
Net amount paid policy-holders for losses	\$ 94,362.40

Expenses of Adjustment and Settlement of Losses.	
Commissions or brokerage.....	3,121.80
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	13,329.00
Rents.....	480.00
Printing and stationery, \$651.58.....	651.58
Postage, telegrams, telephone and express.....	807.09
Legal expenses.....	164.00
Furniture and fixtures.....	375.00
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	5.77
Inspections and surveys.....	7,196.89
State taxes on premiums.....	886.42
Insurance department licenses and fees.....	80.05
All other licenses, fees and taxes—	
Polk county taxes.....	4.92
Traveling expenses.....	672.91
Miscellaneous.....	1,764.54
Guaranty deposits returned.....	25,244.51
Total disbursements.....	\$ 149,147.44

Ledger Assets.

Mortgage loans on real estate, first liens, \$219,057.10..	\$ 219,057.10
Deposited in trust companies and banks on interest.....	47,186.71
Total ledger assets.....	\$ 266,243.81

Non-Ledger Assets.

Interest accrued, \$5,882.46, on mortgages.....	\$ 5,882.46
Total.....	5,882.46
Other non-ledger assets, viz.—	
Deposit notes.....	299,901.05
Gross assets.....	\$ 572,117.32
Total admitted assets.....	\$ 572,117.32

Liabilities.

All other liabilities, viz.—	
Guaranty deposit \$149,955.52 at 90 per cent, as per auditor's ruling.....	\$ 134,965.96
Total amount of all liabilities.....	\$ 134,965.96

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 8,484,430.00	\$ 282,662.89
Written or renewed during the year.....	2,990,400.00	71,407.61
Total.....	\$11,474,830.00	\$ 354,070.50
Deduct those expired and marked off as terminated.....	1,654,990.00	54,079.45
In force at the end of the year.....	\$ 9,819,840.00	\$ 299,991.05
Net amount in force.....	\$ 9,819,910.00	\$ 299,991.05

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$20,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None; mutual company.

Losses incurred during the year (less reinsurance), (c) fire, \$94,330.79.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No stock; mutual company.

Business in the State of Iowa During 1907.

	Fire Risks	Aggregate
Risks written.....	\$ 89,400.00	\$ 89,400.00
Assessments and guaranty deposits.....	21,875.83	21,875.83
Gross amount of premiums received, deposit notes.....	2,974.40	2,974.40
Losses paid.....	24,899.38	24,899.38
Losses incurred.....	24,899.38	24,899.38

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1907, \$21,875.83.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the State of Iowa, \$3,297.71.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

SECURITY FIRE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1883.

Commenced business 1883.

Home office, 114 West Third Street, Davenport, Iowa.

President, S. F. GILMAN.

Vice President, JENS LORENZEN.

Secretary, M. C. HINSCH.

Treasurer, M. L. MARKS.

Capital Stock.

Amount of capital paid up in cash.....	\$100,000.00
Amount of ledger assets December 31st of previous year.....	\$ 250,749.99
Extended at.....	\$ 250,749.99

Income.	
Gross premiums	\$ 164,103.67
Deduct reinsurance, rebate, abatement and return premiums	31,144.09
Total premiums (other than perpetual).....	\$ 132,959.58
Gross interest on mortgage loans.....	10,300.15
Gross interest on collateral loans.....	394.00
Gross interest on bonds and dividends on stocks.....	180.00
Gross interest on deposits.....	601.00
Total gross interest.....	11,475.15
From all other sources—	
Recovered on real estate loans.....	205.54
Recovered on bills receivable.....	7.50
Total income	\$ 144,647.17

Disbursements.	
Gross amount paid policy-holders for losses (including \$4,819.62 occurring in previous years).....	\$ 37,288.78
Deduct amount received for reinsurance in other companies, \$5,632.53	5,632.53
Net amount paid policy-holders for losses.....	\$ 31,656.20
Expenses of Adjustment and Settlement of Losses.	
Paid stockholders for interest or dividends (amount declared during the year, \$4,000.00).....	4,000.00
Commissions or brokerage.....	31,357.73
Salaries, \$5,844.01; and expenses, \$3,780.42, of special and general agents.....	9,624.43
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	6,140.00
Rents, including \$620.00 for company's occupancy of its own buildings.....	620.00
Advertising, \$411.61; printing and stationery, \$2,013.52.....	2,425.13
Postage, telegrams, telephone and express.....	1,326.43
Legal expenses	226.75
Furniture and fixtures.....	631.75
Maps, including corrections.....	156.10
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	100.47
Inspections and surveys.....	342.57
State taxes on premiums.....	615.00
Insurance department licenses and fees.....	608.05
All other licenses, fees and taxes—	
Scott county tax, \$1,164.52; Davenport city tax, \$1,434.95; Cook county, Ill., tax, \$155.99; Chicago Board of Underwriters, \$85.82.....	2,841.28
All other disbursements—	
Bradstreets, \$67.00; janitor, \$82.00; lights, \$20.33; surety bonds, \$122.50; moving office, \$85.00; Y. M. C. A. donation, \$25.00; auditing books, \$23.00; freight, \$24.80; tin signs, \$472.55; adjusting losses, \$179.76; incidentals, \$160.69.....	1,272.63
Agents' balances charged to loss and gain.....	60.31
Bills receivable charged to loss and gain.....	411.12
Total disbursements	\$ 94,436.55

Ledger Assets.	
Mortgage loans on real estate, first liens, \$230,450.00..	\$ 230,450.00
Loans secured by pledge of bond, stocks or other collaterals	6,500.00
Book value of stocks, \$5,000.00.....	5,000.00
Cash in company's office.....	1,791.46
Deposited in trust companies and banks not on interest.....	18,450.44
Deposited in trust companies and banks on interest.....	15,477.10
Agents' balances representing business written subsequent to October 1, 1907.....	9,611.20
Agents' balances representing business written prior to October 1, 1907.....	60.31
Bills receivable taken for fire risks.....	22,621.10
Total ledger assets	\$ 309,970.61

Non-Ledger Assets.	
Interest due, \$96.00, and accrued, \$7,640.99, on mortgages	\$ 7,736.99
Interest accrued, \$87.75, on collateral loans.....	87.75
Total	7,824.74
Gross assets	\$ 317,795.35

Deduct Assets Not Admitted.	
Agents' balances, representing business written prior to October 1, 1907.....	\$ 60.31
Bills receivable, past due, taken for marine, inland and fire risks	411.12
Total	\$ 471.43
Total admitted assets.....	\$ 317,323.92

Liabilities.	
Gross losses adjusted and unpaid; not yet due, \$1,900.00	\$ 1,900.00
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	1,500.00
Gross claims for losses resisted.....	2,355.00
Total	\$ 5,755.00
Deduct reinsurance due or accrued.....	1,100.00
Net amount of unpaid losses and claims.....	\$ 4,655.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$25,518.37.....	25,518.37
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$141,641.59; unearned premiums (pro rata).....	141,641.59
Total unearned premiums as computed above.....	167,159.96
All other liabilities, viz.:	
Deferred commissions	909.09
Total amount of all liabilities, except capital....	\$ 172,722.05

Capital actually paid up in cash.....	\$ 100,000.00
Surplus over all liabilities.....	44,601.87
Surplus as regards policy-holders.....	144,601.87
Total liabilities	\$ 317,323.92

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$12,921,748.00	\$ 232,725.46
Written or renewed during the year.....	9,397,416.00	164,103.67
Total	\$22,519,164.00	\$ 396,829.13
Deduct those expired and marked off as terminated.....	5,066,913.00	89,185.24
In force at the end of the year.....	\$17,452,251.00	\$ 307,643.89
Deduct amount reinsured	1,258,501.00	22,600.65
Net amount in force	\$16,193,750.00	\$ 285,043.24

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$15,000.00.

What amount of installment notes is owned and now held by the company?

Answer—\$4,642.53.

Balance of scrip outstanding and deliverable to policy-holders, none; scrip not actually delivered, none.

Losses incurred during the year (less reinsurance), (c) fire, \$27,251.83.

Total amount of the company's stock owned by the directors at par value, \$56,166.66.

Total amount loaned to the directors or other officers, \$6,500.00; loaned to stockholders not officers, none.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Fire Risks	Tornado	Aggregate
Risks written	\$ 6,714,466.00	\$ 1,218,203.00	\$ 7,932,669.00
Gross amount of premiums received.....	123,581.02	15,345.02	138,926.04
Losses paid	34,001.87	616.98	34,618.85
Losses incurred	33,137.25	616.98	33,754.23

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1907, \$138,926.04.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the State of Iowa, \$12,260.55.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

STANDARD FIRE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated January, 1904.

Commenced business March 1, 1904.

Home office, Second Floor Keokuk Nat'l Bank Bldg., Keokuk, Iowa.

President, F. C. OVERTON.

Vice President, HENRY STRICKLER.

Acting Secretary, WILLIAM C. HOWELL. Treasurer, W. J. STECKEL.

Capital Stock.

Amount of capital paid up in cash.....	\$25,000.00
Amount of ledger assets December 31st of previous year	\$ 63,912.83
Increase of paid-up capital during the year.....	4,700.00
Extended at	\$ 68,612.83

Income.

Gross premiums	\$ 84,414.61
Deduct reinsurance, rebate, abatement and return premiums	16,044.75
Total premiums (other than perpetual).....	\$ 68,369.86
Gross interest on mortgage loans.....	\$ 1,454.17
Gross interest from all sources.....	12.76
Total gross interest	1,466.93
Total income	\$ 69,866.79

Disbursements.

Gross amount paid policy-holders for losses (including \$1,496.00 occurring in previous years).....	\$ 13,771.71
Deduct amount received for reinsurance in other companies, \$957.32	957.32
Net amount paid policy-holders for losses.....	\$ 12,814.39
Expenses of Adjustment and Settlement of Losses.	
Commissions or brokerage.....	14,462.75
Salaries, \$2,026.50; and expenses, \$490.29, of special and general agents.....	2,516.79

Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	6,558.17
Rents	300.00
Advertising, \$92.00; printing and stationery, \$504.94.....	596.94
Postage, telegrams, telephone and express.....	694.95
Legal expenses	100.00
Inspections and surveys.....	144.84
State taxes on premiums.....	329.93
Insurance department licenses and fees.....	83.00
All other licenses, fees and taxes—	
City taxes	256.10
County taxes	5.21
Other assets—	
Furniture and fixtures, \$307.51; maps, \$27.09.....	334.60
All other disbursements—	
Miscellaneous	315.47
Total disbursements	\$ 39,513.14

Ledger Assets.

Mortgage loans on real estate, first liens, \$25,000.00....	\$ 25,000.00
Cash in company's office.....	681.00
Deposited in trust companies and banks not on interest	26,559.60
Bills receivable, taken from marine and inland risks..	37,517.89
Other ledger assets, viz.:	
Premiums in course of transmission.....	7,450.86
Furniture and fixtures and maps.....	1,257.13
Stationery and supplies.....	500.00
Total ledger assets.....	\$ 98,966.48

Non-Ledger Assets.

Interest accrued, \$987.35, on mortgages.....	\$ 987.35
Total	987.35
Gross assets	\$ 99,953.83

Deduct Assets Not Admitted.

Supplies, printed matter and stationery.....	\$ 500.00
Furniture, fixtures and safes.....	1,257.13
Bills receivable, past due, taken for marine, inland and fire risks	1,601.78
Total	3,358.91
Total admitted assets.....	\$ 96,594.92

Liabilities.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses \$	1,850.00
Gross claims for losses resisted.....	700.00
Total	\$ 2,550.00
Deduct reinsurance due or accrued.....	600.00
Net amount of unpaid losses and claims.....	\$ 1,950.00

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$66,763.82; unearned premiums (forty per cent).....	\$ 26,705.52
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$29,544.22; unearned premiums (forty per cent).....	11,817.68
Total unearned premiums as computed above.....	38,523.20
Total amount of all liabilities, except capital....	\$ 40,473.20
Capital actually paid up in cash.....	\$ 29,700.00
Surplus over all liabilities.....	26,421.72
Surplus as regards policy-holders.....	56,121.72
Total liabilities	\$ 96,594.92

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 3,666,706.68	\$ 81,160.11
Written or renewed during the year.....	3,497,629.45	84,414.61
Total	\$ 7,164,336.13	\$ 165,574.72
Deduct those expired and marked off as terminated	1,975,897.59	61,427.71
In force at the end of the year.....	\$ 5,188,438.54	\$ 104,147.01
Deduct amount reinsured	648,803.99	7,838.97
Net amount in force	\$ 4,539,634.55	\$ 96,308.04

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$5,000.00.

What amount of installment notes is owned and now held by the company?

Answer—\$36,962.88.

Losses incurred during the year (less reinsurance), (c) fire, \$13,263.39.

Total amount of the company's stock owned by the directors at par value, \$71,200.00.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, none.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Fire Risks
Risks written	\$ 2,961,704.45
Gross amount of premiums received.....	69,074.12
Losses paid	11,923.73
Losses incurred	12,377.73

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1907, \$69,074.12.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the State of Iowa, \$12,989.68.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the
STATE INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated September, 1865. Commenced business October, 1865.

Home office, Seventh Street and Grand Avenue, Des Moines, Iowa.

President, H. A. ELLIOTT. Vice President, THEO. F. GREFE.
Secretary, THEO. F. GREFE. Treasurer, JOHN A. ELLIOTT.

Capital Stock.

Amount of capital paid up in cash.....	\$100,000.00
Amount of ledger assets December 31st of previous year	\$ 571,342.62
Less overdue notes and accounts charged to loss and gain, an accumulation of many years.....	102,426.15
Extended at	\$ 468,916.47

Income.

Gross premiums	\$ 258,687.70
Deduct reinsurance, rebate, abatement and return premiums	56,132.06
Total premiums (other than perpetual).....	\$ 202,555.64
Gross interest on mortgage loans.....	\$ 1,999.27
Gross interest on collateral loans.....	39.17
Gross interest on bonds and dividends on stocks.....	90.00
Gross interest on deposits.....	790.43
Gross interest from all other sources.....	796.07
Gross rents from company's property.....	7,702.36
Total gross interest and rents.....	11,417.30
Total income	\$ 213,972.94

Disbursements.

Gross amount paid policy-holders for losses (including \$33,914.68 occurring in previous years).....	\$ 132,960.47
Deduct amount received for reinsurance in other companies, \$20,891.41	20,891.41
Net amount paid policy-holders for losses.....	\$ 112,069.06
Expenses of Adjustment and Settlement of Losses.	
Paid stockholders for interest or dividends (amount declared during the year \$6,000.00).....	6,000.00
Commissions or brokerage.....	38,362.47
Salaries, \$6,988.14; and expenses, \$4,738.04, of special and general agents.....	11,726.18
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	19,214.19
Rents	1,533.28
Advertising, \$1,139.44; printing and stationery, \$1,009.43	2,148.87
Postage, telegrams, telephone and express.....	2,909.34
Legal expenses	1,103.72
Inspections and surveys.....	563.33
State taxes on premiums.....	993.19
Insurance department licenses and fees.....	389.75
All other licenses, fees and taxes—	
Local taxes	233.19
Total disbursements	\$ 197,246.57

Ledger Assets.

Book value of real estate, unincumbered, \$172,392.04..	\$ 172,392.04
Mortgage loans on real estate, first liens, \$55,173.15....	55,173.15
Loans secured by pledge of bonds, stocks or other collaterals	2,700.00
Book value of bonds, excluding interest.....	1,170.00
Book value of stocks.....	800.00
Deposited in trust companies and banks not on interest	12,523.00
Deposited in trust companies and banks on interest....	25,500.00
Agents' balances representing business written subsequent to October 1, 1907.....	3,767.48
Agents' balances representing business written prior to October 1, 1907.....	1,386.86
Bills receivable, taken from marine and inland risks..	179,973.06
Other ledger assets, viz.—	
Personal account, \$535.40; due for reinsurance premium, \$18,876.91; maps, \$5,266; furniture, \$3,593.81; supplies, \$1,985.04.....	30,257.16
Total ledger assets	\$ 485,642.54

Non-Ledger Assets.

Interest due, \$398.69, and accrued, \$1,053.34, on mortgages	\$ 1,452.03
Interest accrued, \$472.66, on certificates of deposit....	472.66
Interest accrued, \$10.00, on bonds.....	10.00
Interest accrued, \$124.48, on collateral loans.....	124.48
Interest accrued, \$2,311.10, on other assets.....	2,311.10
Total	4,370.27
Gross assets	\$ 490,013.11

IOWA INSURANCE REPORT

Deduct Assets Not Admitted.

Maps	\$	5,266.00
Supplies, printed matter and stationery.....		1,985.04
Furniture, fixtures and safes.....		3,693.81
Agents' balances, representing business written prior to October 1, 1907.....		1,386.86
Bills receivable, past due, taken for fire risks.....		64,117.91
Personal accounts		535.40
Total		76,885.02
Total admitted assets.....	\$	413,128.09

Liabilities.

Gross losses adjusted and unpaid (not yet due, \$5,213.80)	\$	5,213.80
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		9,853.00
Gross claims for losses resisted.....		1,000.00
Total	\$	16,066.80
Deduct reinsurance due or accrued.....		2,988.86
Net amount of unpaid losses and claims.....	\$	13,077.94
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$108,803.90; unearned premiums (40 per cent).....	\$	43,521.56
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$533,752.59; unearned premiums (40 per cent).....		213,501.03
Total unearned premiums as computed above.....		257,022.59
Total amount of all liabilities, except capital.....	\$	270,100.53
Capital actually paid up in cash.....	\$	100,000.00
Surplus over all liabilities.....		43,027.56
Surplus as regards policy-holders.....		143,027.56
Total liabilities	\$	413,128.09

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$27,280,873.00	\$ 692,080.79
Written or renewed during the year.....	14,738,429.00	258,687.70
Total	\$42,019,301.00	\$ 950,768.49
Deduct those expired and marked off as terminated	10,444,822.00	210,668.81
In force at the end of the year.....	\$31,574,479.00	\$ 740,105.68
Deduct amount reinsured.....	5,679,211.00	97,549.19
Net amount in force	\$25,895,268.00	\$ 642,556.49

IOWA INSURANCE REPORT

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$5,000.00.

Losses incurred during the year, (c) fire, \$115,112.59.

Total amount of the company's stock owned by the directors at par value, \$39,000.00.

Total amount loaned to the directors or other officers, \$8,700.00; loaned to stockholders not officers, none.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Fire Risks
Risks written	\$ 7,842,909.00
Gross amount of premiums received.....	198,011.80
Losses paid	79,152.90
Losses incurred	77,903.99

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1907, \$198,011.80.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the State of Iowa, \$17,853.92.

An exhibit of the business of the County and State Mutual
Assessment Fire, Hail, Tornado and Plate Glass Insurance
Associations of the State for the year ending December
31, 1907.

TABLE

An exhibit of the business of Assessment Fire, Hail and Tornado

Number	County	Name of Company	Name of President	Address of President
1	Adair	Fars. M. F. Ins. Assn. of Adair Co	L. M. Kilburn	Fontanelle
2	Adams	Farmers Mut. Ins. Assn.	P. H. S. Dougherty	Creston
3	Allamakee	Ger. Farm. M. I. A. of Allamakee Co	S. H. Opfer	Waukon
4	Allamakee	Scandinavian Mut. Pro. Assn.	H. C. Megorden	Waterville
5	Audubon	Greely Farmers Ins. Assn.	F. C. Schwennaker	Adair
6	Appanoose	Appanoose Co. Farm. Mut. I. A.	H. H. Phillips	Centerville
7	Benton	Eden Mut. F. & L. I. Assn.	J. H. Fry	Vinton
8	Benton	Iowa Twp. Mut. Fire I. Assn.	H. A. Radeke	Luzerne
9	Benton	Vinton Mutual Fire Ins. Assn.	C. C. Griffin	Vinton
10	Black Hawk	Danish Mut. Ins. Assn.	Jens Nielsen	Cedar Falls
11	Black Hawk	Farmers Mut. F. & L. I. Assn.	Wm. Rodgers	Dunkerton
12	Boone	Farm. Mut. Ins. Assn. of Boone Co	John Cooper	Boone
13	Boone	Swedish Mut. Ins. Assn.	Ernest Carlson	Boone
14	Bremer	Bremer Co. Farm. Mut. F. I. A.	John Homrighaus	Denver
15	Bremer	First Ger. M. F. I. A. of Maxfield	Carl Bruns	Readlyn
16	Bremer	Ger. Farm. F. L. & W. Ins Assn	John Widdel	Denver
17	Buchanan	Consolidated Patrons & Farm. I. A.	J. E. Brame	Independence
18	Buena Vista	Farmers Mut. F. & L. Ins. Assn	A. A. Adams	Alta
19	Butler	Butler Co. Farm. Mut. F. & L. I. A	W. P. Miller	Allison
20	Calhoun	Farm. Mut. F. I. A. of Calhoun Co	Louis Obye	Lake City
21	Calhoun	German F. L. & W. Assn.	John Mohr	Pomeroy
22	Carroll	Farmers Mut. F. & L. Assn.	Chas. S. Noble	Glidden
23	Carroll	Ger. Mut. F. L. T. W. & C. Assn.	Paul Wm. John	Manilla
24	Carroll	Farmers Mut. I. A. of Roselle	C. Hausmann	Halbur
25	Carroll	Mt. Carmel F. & L. Ins. Assn.	Phil Heiman	Carroll
26	Cass	Cass Co. Farmers Mut. Ins. Assn.	Chas. R. Hunt	Atlantic
27	Cass	Noble Twp. Protective Assn.	Herman Dolch	Griswold
28	Cass	Victoria Mut. Ins. Assn.	H. C. Kerkmann	Massena
29	Cedar	Springdale Mut. Fire Ins. Assn.	Al Pearson	West Liberty
30	Cerro Gordo	Farmers Mut. Ins. Assn. of C. G. Co	J. H. Brown	Rockwell
31	Cherokee	Maple Valley Mut. Ins. Assn.	F. H. Crepps	Aurelia
32	Cherokee	Western Cherokee M. F. & L. I. A.	H. J. Raun	Renssen
33	Chickasaw	Farmers Mut. I. A. of Chickasaw Co	James F. Babcock	New Hampton
34	Clay	Clay Co. Farmers Mut. F. & L. I. A	J. F. Adils	Greeno
35	Clayton	Frm. M. F. & L. I. A. of Clayton Co	F. L. Williams	Postville
36	Clayton	Farmers Mut. I. A. of Garnavillo	Henry Schlake	Garnavillo
37	Clayton	Communa Farm. M. F. & L. I. A	F. W. Diers	St. Olaf
38	Clinton	Farmers Mut. F. & L. Ins. Assn	W. A. McGarry	De Witt
39	Clinton	German Farmers Ins. Assn.	Jürgen Wohlenberg	Wheatland
40	Clinton	German Mut. F. & L. Ins. Assn.	Wm. Graud	Calamus
41	Clinton	Ger. M. F. & L. I. A. of C. & J. Cos	A. H. Studemann	Lyons
42	Clinton	Ger. Mut. I. A. of Clinton, etc., Cos	Hans Loeding	Wheatland
43	Crawford	Farmers Mut. Ins. Soc. of Kiron	Aug. Lundell	Kiron
44	Crawford	Mut. F. L. T. & W. I. A. of G. Frs	Aug. Schultz	Schleswig
45	Dallas	Dallas Co. Farm. Mut. F. I. Assn	John Kent	Waukeo
46	Dallas	Patrons Mut. Fire Ins. Assn.	D. S. Brown	Dexter
47	Decatur	Decatur Co. Farmers Mut. I. A.	A. S. Coon	Manchester
48	Delaware	Farmers Mut. F. & L. Ins. Assn.	R. N. Smith	Burlington
49	Des Moines	Des Moines Co. Farm. M. F. I. A	R. D. Slicken	Sperry
50	Des Moines	German Mut. Fire Ins. Assn.		

*Impossible to get a statement from association in time for this report.

No. 1

Associations of the State for the Year ending December 31, 1907

Name of Secretary	Address of Secretary	Date of Organization	Risks in Force January 1, 1907	Risks Written During Year	Risks Ex-Ceiled and Canceled During Year	Risks in Force January 1, 1908
J. E. Brooks	Greenfield	Mar. 1, 1888	\$ 1,500,674	\$ 258,091	\$ 161,284	\$ 1,597,481
Jerome Smith	Corning	Mar. 27, 1884	689,147	90,146	146,876	639,417
C. G. Helming	Waukon	Apr. 3, 1870	2,065,719	204,365	71,650	2,199,464
A. Grangard	Waukon	Mar. 1, 1869	685,229	65,619	21,705	724,134
M. I. Mastersen	Exira	Aug. 11, 1888	256,328	50,385	75,190	345,113
A. G. Davison	Centerville	May 1, 1902	651,618	236,770	137,747	749,641
John Gilmore	Vinton	Jan. 12, 1896	1,245,750	63,050	44,300	1,254,500
R. Schenken	Keystone	Mar., 1872	1,424,967	175,000	22,995	1,576,972
W. H. Anderson	Vinton	Jan. 1, 1892	651,110	136,919	88,010	706,019
Henry Johnson	Cedar Falls	Apr., 1884	1,183,886	279,129	320,488	1,282,527
E. E. Newton	Cedar Falls	May 1, 1876	4,768,660	1,661,621	1,204,736	5,134,954
J. B. Cutler	Boone	Jan. 2, 1877	3,252,131	894,970	775,594	3,268,003
Chas. A. Silford	Madrid	Jan. 11, 1884	1,379,324	606,120	175,169	1,771,454
Emil Walther	Waverly	Mar. 25, 1875	3,220,250	981,785	682,050	4,219,985
H. Graening	Readlyn	Dec. 14, 1878	3,549,633	931,553	509,580	3,969,110
W. Knief	Readlyn	Sep. 26, 1875	1,697,795	411,779	374,096	1,835,536
Geo M. Vincent	Independence	Aug. 1, 1884	2,309,001	720,516	571,995	2,457,512
G. A. Dalziel	Alta	July 1, 1887	2,745,980	983,872	731,986	2,947,866
A. T. Perrin	New Hartford	Feb. 18, 1870	3,907,255	1,306,891	885,090	4,419,116
J. N. Freeman	Lake City	July 23, 1881	701,294	198,770	155,830	744,164
Wm. Baumgart	Pomeroy	Apr. 1, 1887	411,125	64,375	6,000	469,500
J. C. Riedesel	Glidden	May 3, 1890	395,573	99,020	88,893	404,000
Henry Sievers	Manning	Jan. 1, 1886	2,805,007	3,683,291	3,143,056	3,404,353
J. C. Schwaier	Carroll	Mar. 24, 1876	877,907	79,261	29,442	934,826
Frank Vonnahme	Carroll	Mar. 25, 1882	351,900	142,130	117,530	376,530
H. O. Breese	Atlantic	Feb. 24, 1889	1,406,686	328,200	283,596	1,466,801
Henry Muller	Griswold	Jan. 5, 1880	535,615	181,000	135,615	585,000
F. D. Kerkmann	Massena	Oct. 1, 1887	120,015	25,125	15,730	127,420
Wm. Mather	Springdale	Jan. 21, 1871	1,410,078	516,240	450,312	1,476,006
Frank Paul	Mason City	Mar. 13, 1906	2,880,900	1,005,718	713,903	3,204,011
J. O. Lockin	Aurelia	Apr. 30, 1883	631,870	186,180	155,765	662,285
Dan Melter	Marens	May 4, 1885	3,037,498	418,705	123,375	3,326,828
A. O. McFarland	New Hampton	Jan. 5, 1875	2,307,658	429,961	351,948	2,422,271
A. W. Greene	Snecore	Feb. 1, 1889	1,965,337	637,336	485,993	2,183,680
A. J. Carpenter	Elkader	Feb. 15, 1875	2,884,319	441,902	490,307	2,876,014
H. H. Kuhlman	Garnavillo	Sep. 5, 1908	1,910,036	583,750	397,705	2,096,081
Henry Wistrick	Elkader	Apr., 1896	1,642,370	184,536	63,250	1,718,546
J. Alex Smith	De Witt	Dec. 5, 1874	3,495,947	894,000	460,874	3,896,066
Chas. Mordhorst	Wheatland	June 7, 1873	1,139,080	148,775	41,415	1,246,440
John Melius	Grand Mound	May 27, 1878	662,611	135,800	97,747	600,224
Geo. Ric	Lyons	Jan. 1, 1887	412,428	33,605	14,035	432,058
Chas. Mordhorst	Wheatland	Apr. 14, 1896	796,356	122,870	79,030	840,195
A. Norellus	Kiron	Mar. 1879	1,928,943	701,975	509,088	2,130,330
Jno. F. Holst, Sr.	Dallas Center	Dec. 29, 1879	4,170,735	731,116	254,900	4,676,951
D. W. Wise	Dallas Center	Feb. 5, 1895	1,694,370	609,884	418,791	1,705,472
W. P. Nolte	Dexter	Dec. 30, 1875	1,032,150	335,730	261,700	1,106,180
M. E. Blair	Manchester	1881	905,335	201,700	114,500	1,092,945
R. C. Waddie	Burlington	1872	1,295,193	227,000	1,250,860	1,366,660
Chas. Kopp	Sperry	May 25, 1867	1,019,318	92,799	20,962	1,082,455

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IOWA INSURANCE REPORT

TABLE No. 1

An exhibit of the business of Assessment Fire, Hail and Tornado

Number	County	Name of Company	Name of President	Address of President
51	Des Moines	German Cath. Mut. Fire Ins. Assn	Philip Mesmer	Burlington
52	Des Moines	Mut. Ger. Protst. Fire Ins. Assn.	Geo. H. Ludde	Burlington
53	Des Moines	Swedish Mut. Fire I. A. of D. M. Co	C. J. Denward	Burlington
54	Des Moines	Swedish Luth. Mut. F. I. A. of Burl	Ludwig Holmes	Portland, Conn.
55	Dickinson	Dickinson Co. Farm. Mut. I. Assn	J. R. Leeman	Spirit Lake
56	Dubuque	Dubuque Co. Farmers Mut. I. Assn	Jonathan Paisley	Waupeport
57	Dubuque	Cascade Farmers Mut. F. & L. I. A.	J. L. Pober	Cascade
58	Emmet	Frm. M. F. & L. I. A. of Emmet Co	S. B. Reed	Dolliver
59	Fayette	Frs. M. F. & L. I. A. of Fayette Co	James Conrad	Maynard
60	Fayette	German Mut. Fire Ins. Assn.	Rev. G. Blessin	Eldorado
61	Floyd	Floyd Co. Farmers Mut. Ins. Assn	H. S. Wald	Charles City
62	Franklin	Franklin Co. Frs. M. F. & L. I. A.	A. D. St. Clair	Hampton
63	Franklin	Franklin Mut. F. & L. Ins. Assn.	Anton Miller	Hamburg
64	Greene	Greene Mut. F. & L. Ins. Assn.	E. G. Martin	Dana
65	Grundy	Grundy Co. Farm. M. F. & L. I. A.	John F. Lynn	Grundy Center
66	Guthrie	Frs. Mut. Fire I. A. of G. & A. Cos	W. T. Conner	Guthrie Center
67	Hancock	Frms. Mut. I. A. of the Ger. Soc. of the M. E. C.	H. A. Klueckholm	Odebolt
68	Hancock	Farmers Mut. F. & L. Ins. Assn.	C. O. Pike	Forest City
69	Hardin	Frs. Mut. Ins. Assn. of H. & F. Cos	O. H. Packard	Iowa Falls
70	Hardin	Providence Twp. Mut. Ins. Assn.	J. L. Reese	New Providence
71	Harrison	Harrison Co. Mut. F. & L. Ins. A.	F. F. Beebe	Logan
72	Henry	Henry Co. Farmers Mut. Ins. Assn	T. F. Campbell	Mt. Pleasant
73	Henry	Sweat Mut. Prot. Fire Ins. Assn.	Nels Peterson	Olis
74	Howard	Union M. F. & L. I. A. of H. & W.	S. A. Converse	Cresco
75	Humboldt	Humboldt Mutual Ins. Assn.	J. W. King	Humboldt
76	Ia	Blaine Center Mut. Ins. Assn.	R. B. Miller	Ia Grove
77	Iowa	Lenox F. & L. Ins. Assn.	A. N. Schloeman	Norway
78	Iowa	Patrons Mutual Ins. Assn.	Geo. C. House	Williamsburg
79	Jackson	Farmers Mutual Aid Assn.	F. A. Hunter	Preston
80	Jasper	Frs. Mut. F. & L. I. A. of Jasper Co	S. G. Russell	Newton
81	Jefferson	Farmers Insurance Union.	Frank P. Ball	Fairfield
82	Johnson	Lincoln Mut. Ins. Assn.	James C. Park	West Liberty
83	Johnson	N. W. Farmers Mut. Ins. Assn.	R. H. Wray	North Liberty
84	Johnson	Liberty, Sharon & Wash. Twp. I. A.	Martin Birrer	Riverside
85	Johnson	Union Farmers Mut. Ins. Assn.	E. W. Bresse	Iowa City
86	Jones	German Mut. F. & L. Ins. Assn.	Henry B. Bohken	Monticello
87	Jones	Bohemian Farmers Mut. Ins. Assn	Frank Burda	Oxford Junction
88	Keokuk	Farmers Pioneer Ins. Assn.	T. B. Meredith	Ollie
89	Madison	Madison Co. Mut. Fire Ins. Assn.	Geo. Mueller	Van Meter
90	Kossuth	Kossuth Co. Mutual Ins. Assn.	C. B. Hutchins	Algona
91	Lee	Lee Co. Farmers Home Mut. I. A.	James Conaro	Denmark
92	Lee	Peoples Mutual Ins. Assn.	A. H. Bank	Donnellson
93	Linn	Bohemian Mut. F. & L. Ins. Assn.	Joseph Kubieck	Cedar Rapids
94	Linn	Brown Twp. Mutual Ins. Assn.	C. F. Butler	Springville
95	Linn	Ceska Farmerska Ins. Assn.	Josef Kontny	Cedar Rapids
96	Linn	Linn Twp. Farmers Mut. Ins. Assn.	Michael Snyder	Mt. Vernon
97	Linn	West Side Mutual Ins. Assn.	W. J. Donnan	Cedar Rapids
98	Linn	Marion Mutual Ins. Assn.	L. E. White	Marion
99	Louisa	Frs Mut. F. & L. I. A. of Louisa Co	Daniel McKay	Wapello
100	Lucas	Farmers Mutual F. & L. Ins. Assn	J. A. Robinson	Derby
101	Mahaska	Prairie Farmers Mut. Ins. Assn.	L. S. Cory	What Cheer
102	Marshall	Iowa Valley Mutual Ins. Assn	W. R. Moninger	Marshalltown
103	Marshall	Marshall Co. Farmers Mut. F. I. A.	F. M. Wheeler	Marshalltown
104	Mitchell	Frs. Mut. Fire I. A. of Mitchell Co	J. W. Annis	Osage
105	Mitchell	German Farmers Ins. Assn.	Michael Schmidt	Mitchell
106	Monona	Frs. Mut. Fire I. A. of Monona Co	F. F. Roe	Castana
107	Montgomery	Villicsa Mut. F. & L. Ins. Assn.	E. D. Winter	Hepburn
108	Muscatine	Farmers Mut. F. & L. Ins. Assn.	Geo. Shield	Muscatine
109	Muscatine	White Pigeon F. & L. Ins. Assn.	C. W. Derby	Wilton Junction
110	Osceola	Frs. M. F. & L. I. A. of Osceola Co	M. Harvey	Sibley

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Associations of the State for the year ending December 31, 1907.

Name of Secretary	Address of Secretary	Date of Organization	Risks in Force January 1, 1907	Risks Written During Year	Risks Expired and Canceled During Year	Risks in Force January 1, 1908
Wm. J. Brugge	Burlington	Mar. 12, 1897	177,451	56,455	41,095	192,301
Fred J. Hermann	Burlington	Mar. 6, 1894	739,165	100,670	149,086	700,750
Nils Anderson	Burlington	Apr. 12, 1889	723,230	273,905	233,400	764,735
Nils Anderson	Burlington	Jan. 17, 1880	1,660,771	337,376	287,582	1,709,565
J. C. Smith	Superior	1893.	786,422	302,793	164,885	924,330
Willis H. Hogan	Farley	June 12, 1891	2,268,333	579,368	510,041	2,337,660
John Maire	Cascade	Jan. 23, 1895	485,064	177,112	137,309	534,807
H. A. Gaarde	Cascade	Mar. 20, 1895	1,183,732	429,879	346,362	1,307,319
J. E. Holmes	Randalla	Nov. 2, 1874	4,052,013	1,033,088	801,105	3,955,304
Henry Lauer	West Union	July 7, 1877	1,549,795	307,135	34,020	1,713,960
E. B. Atherton	Charles City	Jan. 1, 1880	4,069,814	451,927	119,341	4,438,900
Wm. Savidge	Hampton	June 9, 1889	1,936,136	792,468	429,169	2,309,435
I. R. Hayward	Hamburg	Oct. 4, 1894	401,998	59,650	53,688	407,960
W. E. Marchant	Scranton	Mar. 22, 1888	2,136,021	662,581	559,194	2,239,408
L. B. DeSeelhorst	Grundy Center	Mar. 23, 1888	2,008,969	576,770	459,088	2,210,675
J. S. Backus	Stuart	Mar. 23, 1882	1,185,140	388,207	324,575	1,248,772
Aug. Gelhaus	Rockford	Mar. 27, 1887	1,088,491	272,466	237,044	1,128,913
P. H. Larson	Garner	July 1, 1889	1,170,411	336,104	289,741	1,273,774
Fayette Holmes	Iowa Falls	May 30, 1890	2,003,034	679,578	500,027	2,242,585
L. K. Reese	New Providence	Aug. 14, 1871	758,545	301,565	163,630	796,510
C. W. Hunt	Logan	June 1887	2,361,452	695,714	670,328	2,386,838
James R. Gillis	Mt. Pleasant	June 1873	3,072,575	947,260	639,440	3,390,395
Olaf Anderson	Winfield	Jan. 10, 1876	374,682	246,629	116,095	505,307
E. E. Emmons	July 1, 1890	2,123,307	585,351	500,471	2,355,397	
S. K. Groth	Thor	Sep. 25, 1886	2,353,281	907,240	344,586	2,946,635
Alex Hartley	Ida Grove	Mar. 21, 1887	933,000	376,401	175,401	1,024,000
H. L. Uthoff	Norway	Apr. 14, 1888	611,129	55,430	22,253	644,299
A. B. Ogden	Williamsburg	Mar. 15, 1873	1,889,526	242,663	157,979	1,974,240
S. N. Howard	Preston	Apr. 3, 1875	4,314,090	1,142,196	891,595	4,565,300
S. H. Rees	Newton	May 10, 1875	3,236,326	691,405	434,068	3,493,068
W. F. Frame	Salem	Aug. 1, 1874	1,615,504	314,314	276,409	1,653,409
Otho Reeves	Iowa City	Nov. 15, 1873	980,572	317,775	257,700	1,040,647
F. C. Greer	Iowa City	May 1, 1887	2,009,268	406,164	369,371	2,116,455
Noah Yoder	Iowa City	July 7, 1893	670,738	70,675	70,233	701,233
E. Benton	Iowa City	Dec. 6, 1873	554,080	129,600	106,930	577,350
Harm Harms	Langworthy	Dec. 1, 1888	1,246,584	439,321	231,209	1,534,696
P. H. Shlmanek	Oxford Junction	Mar. 1, 1887	391,929	63,287	43,287	439,287
H. P. Newton	Keota	1885	1,671,972	474,130	325,781	1,890,321
Geo. Storck	Erlaham	Jan. 1, 1880	1,155,000	276,000	176,000	1,355,000
E. Blackford	Algona	Apr. 18, 1887	3,005,385	903,206	699,292	3,400,983
Herman Lohman	West Point	July 3, 1894	674,475	135,251	99,549	716,277
A. D. Krebill	Donnellson	Feb. 25, 1892	523,491	137,105	91,231	569,315
Vaclav Janda	Cedar Rapids	Aug. 1, 1897	939,630	345,940	252,040	1,027,530
P. D. Hall	Springville	Nov. 30, 1897	1,157,034	327,325	268,472	1,311,447
Josef Konasek	Fairfax	Feb. 10, 1879	1,879,360	516,560	374,881	2,021,039
W. H. Kyle	Mt. Vernon	Aug. 27, 1870	1,575,885	458,115	383,550	1,650,450
Thos. Delaney	Earfax	May 1, 1874	1,878,837	438,683	397,320	1,890,000
Geo. E. Lillie	Marion	Feb. 2, 1896	104,630	16,150	12,225	108,565
M. Hunter	Wapello	Sep. 5, 1874	2,282,126	610,257	556,500	2,339,823
John Culbertson	Chariton	1886	625,000	152,977	109,314	658,963
W. H. Brown	Rose Hill	Oct. 11, 1869	3,050,000	900,000	670,000	3,280,000
B. C. Wheeler	Conrad	Feb. 1, 1869	1,139,984	363,773	216,436	1,387,321
W. H. Jones	Marshalltown	Feb. 24, 1872	1,979,581	728,532	515,453	2,088,960
A. M. Walker	Osage	Apr. 1, 1874	3,546,857	707,035	489,945	3,828,967
A. Broganus	Grafton	Dec. 12, 1881	601,220	138,622	78,397	660,955
W. H. Hawthorn	Castana	June 10, 1892	407,380	112,905	75,885	446,500
P. B. English	Villicsa	May 28, 1891	1,140,850	469,945	285,835	1,324,930
D. B. Adleman	Muscatine	Nov. 8, 1873	1,725,840	251,710	87,550	1,890,000
H. Wildasin	Wilton Junction	1872	2,888,965	289,780	287,583	2,849,192
Will Thomas	Sibley	Sep. 28, 1889	945,572	376,308	237,100	1,095,140

TABLE No. 1

An exhibit of the business of Assessment Fire, Hail and Tornado

Number	County	Name of Company	Name of President	Address of President
111	O'Brien	Frs. M. F. & L. I. A. of O'Brien Co.	S. B. Crosser	Sutherland
112	Page	Morton Farmers Mut. Ins. Assn.	M. W. Baker	Norwich
113	Palo Alto	Farmers Mut. Ins. Assn.	A. B. Carter	West Bend
114	Plymouth	Farmers Mut. Ins. Assn.	Geo. J. Denler	Merrill
115	Pocahontas	Pocahontas Co. Mut. F. & L. Ins. A.	C. M. Saylor	Palmer
116	Polk	Farmers Mut. Fire I. A. of Polk Co.	Rob't Pilmer	Norwalk
117	Polk	Swedish Mutual Ins. Assn.	John Wilson	Des Moines
118	Pottawattamie	Pottawattamie Co. Frs. M. F. I. A.	R. Campbell	Council Bluffs
119	Poweshiek	Poweshiek Co. Farmers Mut. I. A.	W. J. Rapson	Grinnell
120	Ringgold	Frs. Mut. Fire I. A. of Ringgold Co.	W. S. Shriver	Mt. Ayr
121	Sac	Sac Co. Farmers Mut. Fire Ins. A.	L. B. Rake	Sac City
122	Scott	Scott Co. Farmers Mut. Ins. Assn.	M. Spelletic	Davenport
123	Scott	German Mutual Fire Ins. Assn.	B. J. Messer	Davenport
124	Scott	Mut. Fire Self I. A. of Ger. Housch	Frederick Rock	Walcott
125	Scott	Walcott Mut. Fire Ins. Assn.	Moritz Bernick	Stockton
126	Shelby	Danish Mutual Fire Ins. Assn.	Rasmus Hansen	Elk Horn
127	Shelby	Farmers Mut. I. A. of Shelby Co.	J. W. White	Harlan
128	Shelby	Westphalia Mut. Ins. Assn.	F. W. Loehr	Earling
129	Sioux	Frs. M. I. A. of Sioux & Lyon Cos	B. F. Hawkins	Hull
130	Sioux	German Farmers Insurance Assn.	Henry F. Becker	Ireton
131	Story	Frs. Mut. F. & L. I. A. of Story Co.	A. J. Graves	Ames
132	Story	Farmers Mutual Insurance Assn.	John Evenson	Roland
133	Story	Feldberg Mutual Insurance Assn.	Sam Maland	Slater
134	Tama	Farmers Mut. Aid Assn of Tama Co.	Wm. G. Malin	Toledo
135	Tama	Mut. I. A. of Ger. Frs. of Tama Co.	Henry Vorge	Gladbrook
136	Taylor	Farmers Mut. F. & L. Ins. Assn.	J. S. Kennedy	Blockton
137	Van Buren	Southern Van Buren Co. Ins. Assn.	B. S. Ream	Keosauqua
138	Van Buren	Farmers Mut. Protective Assn.	A. J. Leffler	Stockport
139	Wapello	Kirkville Mut. F. & L. Ins. Assn.	C. W. Moore	Cedar
140	Warren	Warren Co. Farmers Mut. F. I. A.	Jno. Bauer	Lacona
141	Wayne	Wayne Co. Frs. Mut. F. & L. I. A.	F. R. Fry	Corydon
142	Webster	Frs. Mut. I. A. of Webster, etc., Cos	L. S. Coffin	Ft. Dodge
143	Webster	Scand. M. I. A. of Webster, etc. Cos	Swan Johnson	Dayton
144	Washington	Farmers Mutual Insurance Assn.	W. M. Sutherland	Washington
145	Winnebago	Farmers Mut. F. & L. Ins. Assn.	F. W. Russell	Leland
146	Winneshek	Bohemian Mut. Protective Assn.	John Benska	Protovin
147	Winneshek	Norwegian Mut. Protective Assn.	John Hege	Decorah
148	Winneshek	Farmers Mut. F. & L. Ins. Assn.	C. B. Williams	Decorah
149	Winneshek	German Mutual Fire Ins. Assn.	P. F. Meyer	Ossian
150	Woodbury	Mut. F. L. & T. I. A. of Ger. Frs.	J. P. Babbe	Danbury
151	Woodbury	Woodbury & Plymouth Cos. Ins. A.	R. J. Anderson	Moville
152	Worth	Farmers Mutual Insurance Assn.	A. C. Blackmore	Northwood
153	Wright	Farmers Mutual Insurance Assn.	John G. Mechem	Clarion

—CONTINUED.

Associations of the State for the year ending December 31, 1907.

Name of Secretary	Address of Secretary	Date of Organization	Risks in Force January 1, 1907	Risks Written During Year	Risks Expired and Canceled During Year	Risks in Force January 1, 1908
C. L. Rockwell	Paulina	July 19, 1899.	2,321,446	1,019,093	572,958	2,767,586
C. H. Henderson	Coln	Feb. 23, 1889.	1,606,244	325,705	556,267	1,455,682
F. P. McEvoy	Emmetsburg	Apr. 3, 1886.	2,000,000	506,546	535,971	2,000,575
Frank Hoese	Merrill	Apr. 29, 1888.	1,306,407	407,055	207,845	1,505,617
P. J. Shaw	Doles	Jan. 1, 1891.	2,628,195	638,155	575,109	2,711,181
T. M. Scholer	Des Moines	1874.	2,291,000	558,985	521,145	2,328,900
Aug. Youngberg	Des Moines	1881.	281,271	96,015	41,335	305,951
E. H. Oldendorf	Council Bluffs	Dec. 10, 1878.	5,765,974	1,842,454	1,519,831	6,087,707
John Evans	Grinnell	Jan. 25, 1875.	2,343,498	147,469	115,515	2,374,482
G. A. Wyant	Mt. Ayr	Apr. 9, 1887.	1,006,068	316,097	280,257	1,041,908
F. E. Gordon	Sac City	Aug. 1875.	2,293,097	745,665	500,740	2,538,029
R. E. Parmele	Davenport	July 2, 1873.	480,304	102,910	48,250	535,034
J. Sindt	Davenport	Jan. 19, 1905.	2,063,555	91,835	33,900	2,151,890
Frederick Rock	Walcott	Aug. 12, 1893.	1,638,140	107,390	2,500	1,802,900
Frederick Rock	Walcott	May 1, 1883.	879,989	108,450	20,630	907,813
Hans Petersen	Elk Horn	Mar. 1, 1886.	3,234,749	1,741,988	1,202,515	3,734,219
W. K. Colburn	Harlan	Feb. 12, 1887.	1,291,155	694,429	477,450	2,118,106
Ben Lauschen	Earling	July 15, 1903.	872,736	73,710	119,130	827,306
Jno. De Koster	Hull	June 11, 1886.	1,443,943	647,648	392,987	1,698,004
Hans Moeller	Sioux Center	Oct. 3, 1891.	3,201,173	566,606	110,540	3,657,329
John M. Wells	Nevada	July 1877.	1,528,871	375,714	301,553	1,603,033
R. K. Gaard	Roland	Nov. 1, 1885.	1,740,526	474,828	380,751	1,828,603
John Stenberg	Slater	Apr. 11, 1907.	246,144	153,095	89,342	409,897
C. C. Owens	Traer	Mar. 1, 1873.	1,845,307	235,585	87,438	2,063,289
J. P. Lundt	Berlin	July 29, 1877.	1,291,314	528,334	131,188	2,513,561
Frank Greeley	Bedford	Oct. 12, 1899.	707,000	55,446	13,444	749,002
L. C. Liming	Keosauqua	Jan. 1, 1891.	1,253,000	115,000	25,000	1,383,000
Will Hastings	Birmingham	Dec. 14, 1871.	989,507	67,647	70,963	1,079,179
B. M. McFall	Fremont	Mar. 10, 1879.	325,380	93,720	32,550	386,550
Jesse Johnson	Lacona	June 28, 1888.	471,275	156,168	115,821	510,623
E. H. Seales	Corydon	Apr. 6, 1872.	1,296,261	511,284	326,457	1,471,083
G. H. Williams	Ft. Dodge	Aug. 4, 1884.	4,135,842	1,329,771	1,168,789	4,296,824
Chas. Lindquist	Dayton	1884.	2,112,226	567,205	367,121	2,312,310
Sidney Coon	Ainsworth	1885.	5,900,113	1,955,145	1,408,296	7,456,928
C. N. Flugum	Leland	June 14, 1886.	1,965,988	744,962	457,543	2,253,407
F. J. Sonkup	Spillville	Nov. 14, 1876.	973,537	224,251	141,449	1,055,339
J. J. Running	Decorah	Mar. 15, 1872.	2,040,262	432,270	123,894	2,389,638
E. W. Goodkointz	Waukon	Mar. 24, 1877.	2,615,807	267,972	93,807	2,789,969
John Hemesath	Ossian	Feb. 11, 1897.	290,688	13,600	24,227	279,961
Wm. Wiese	Mapleton	Jan. 15, 1890.	737,810	128,700	35,020	861,550
M. E. Twitthell	Lawton	Feb. 30, 1888.	1,269,556	444,856	276,752	1,437,660
T. C. Rone	Northwood	Mar. 25, 1882.	2,959,165	957,520	687,865	3,228,820
E. B. White	Clarion	June 28, 1890.	1,884,962	498,480	307,381	2,016,061
Total County Mutuals			257,023,770	869,769,577	\$40,332,483	\$277,400,894

STATE MUTUALS

An exhibit of the business of Assessment Fire, Hall and Tornado

Number	Name of Company	Name of President	Address of President
1	Equity Mutual Insurance Association	H. S. Yiesley	Lisbon
2	Farm Property Mutual Ins. Assn. of Iowa	James Watt	Des Moines
3	Grain Shippers Mutual Fire Insurance Assn.	Will E. Johnston	Ida Grove
4	Home Mutual Insurance Association of Iowa	J. S. Backus	Stuart
5	Iowa Assessment Mutual Insurance Association	T. W. Large	De Witt
6	Iowa Hardware Dealers Mut. Ins. Assn.	S. R. Miles	Mason City
7	Iowa Implement Mutual Insurance Association	P. E. Arney	Marshalltown
8	Iowa Mercantile Mutual Fire Insurance Assn.	A. W. Greene	Spencer
9	Keokuk Mutual Fire Insurance Association	W. C. Howell	Keokuk
10	Munterville Mutual Fire and Lightning Ins. Assn.	C. E. Anderson	Dudley
11	Mutual Fire and Tornado Association	C. N. Doane	Newton
12	Retail Merchants Mutual Fire Ins. Assn.	W. A. Scruby	Des Moines
13	Town Mutual Dwelling House Ins. Assn.	F. E. Gordon	Sac City
14	Union Mutual Fire and Lightning Ins. Assn.	J. S. Backus	Stuart
15	Western Grain Dealers Mutual Fire Ins. Assn.	Jay A. King	Nevada
	Total State Mutuals		
	Total County and State Mutuals		
	EXCLUSIVE TORNADO.		
1	Iowa Mutual Tornado Insurance Association	N. Densmore	Des Moines
	EXCLUSIVE HALL.		
1	Des Moines Mutual Hall Insurance Assn.	O. G. Chesley	Des Moines
2	Eastern Iowa Mutual Hall Ins. Assn.	L. J. Gilmour	Long Grove
3	Farmers Mutual Hall Ins. Assn. of Iowa	Scott Rutledge	Early
4	Farmers State Mutual Hall Assn. of Emmet Co.	Mack J. Groves	Estherville
5	German Mutual Insurance Association	M. W. Richey	Le Mars
6	Home Mutual Hall Insurance Association	Jas. F. Weart	Cherokee
7	Mutual Hallstorm Insurance Assn. of Iowa	James Watt	Des Moines
8	Mutual Horticultural Ins. Assn. of Iowa	W. S. Tidrick	Des Moines
9	Northern Iowa Mutual Insurance Association	I. H. King	Clarion
	Total Exclusive Hall		
	Total of all Mutual Assessment Assns.		

TABLE No. 1

Associations of the State for the year ending December 31, 1907.

Name of Secretary	Address of Secretary	Date of Organization	Risks in Force January 1, 1907	Risks Written During Year	Risks Expired and Canceled During Year	Risks in Force January 1, 1908
P. A. Handley	Lisbon	Sep. 12, 1898	\$ 1,039,957	\$ 237,070	\$ 469,974	\$ 807,053
O. L. P. Browne	Des Moines	Feb. 17, 1900	3,193,554	889,626	1,132,533	2,941,647
F. D. Babcock	Ida Grove	Sep. 15, 1897	6,300,890	6,037,357	5,970,332	5,927,215
H. J. Rowe	Des Moines	Jan. 18, 1902	4,680,489	1,668,173	769,648	5,588,014
G. M. Smith	De Witt	Mar. 12, 1900	7,370,799	5,304,746	2,720,280	9,955,265
A. R. Sale	Mason City	Aug. 30, 1903	1,364,234	1,955,740	1,450,734	1,869,340
D. M. Grove	Nevada	Feb. 1, 1903	1,332,575	1,071,169	1,432,898	1,020,846
D. L. Ryder	Spencer	Oct. 10, 1895	3,151,968	2,338,063	2,211,671	3,278,360
N. A. King	Keokuk	Oct. 2, 1905	431,450	335,234	160,899	605,794
O. W. Hasselrooth	Dudley	Jan. 1, 1907	387,665	87,140	81,373	393,432
J. Lindley Coon	Newton	Sep. 5, 1900	6,571,357	2,689,884	1,511,504	7,740,737
Ira B. Thomas	Des Moines	Sep. 27, 1900	2,124,710	1,210,909	755,210	2,580,400
C. E. Harsh	Des Moines	1892	31,074,135	8,732,256	6,097,053	34,208,730
Geo. H. Baker	Emmetsburg	Mar. 4, 1897	3,968,598	1,377,437	1,636,189	3,739,846
Geo. A. Wells	Des Moines	Aug. 15, 1907		436,900	41,000	395,900
			\$ 74,231,880	\$ 34,943,316	\$ 26,432,908	\$ 82,742,288
			\$331,255,650	\$104,712,893	\$ 75,765,391	\$300,203,152
J. B. Herriman	Des Moines	Jan. 1, 1884	\$114,884,930	\$ 32,748,418	\$ 25,375,794	\$122,257,554
W. S. Hazard, Jr.	Des Moines	Feb. 10, 1899	\$ 3,848,326	\$ 1,817,722	\$ 2,454,424	\$ 3,211,684
G. M. Smith	De Witt	May 15, 1903	367,306	37,040	28,296	275,080
W. A. Rutledge	Des Moines	Mar. 4, 1893	1,191,927	767,706	635,853	1,303,780
Edwin D. Sanborn	Estherville	June 4, 1898	1,837,250	773,789	885,781	1,225,258
R. J. Koehler	Le Mars	Apr. 1, 1901	397,102	303,171	120,550	479,723
L. A. Wineke	Cherokee	May 21, 1906	146,595	200,982	109,022	328,555
O. L. P. Browne	Des Moines	May 4, 1899	489,608	163,308	218,841	434,065
W. F. Ghormley	Des Moines	Apr. 22, 1902	125,018	406,411	141,649	389,780
W. W. Sheplee	Clarion	June 11, 1900	121,480	298,395	107,875	312,000
			\$ 7,024,512	\$ 4,758,574	\$ 4,728,391	\$ 7,900,825
			\$454,065,092	\$142,219,885	\$105,963,446	\$400,421,531

TABLE

An exhibit of the business of Assessment Fire, Hail and Tornado

Number	County	Name of Company	Cash on hand at beginning of year	Amount of receipts from assessments	Receipts from all other sources	Total
1	Adair	Fmrs. Mut. F. I. A. of Adair Co.	\$ 414.84	\$ 3,033.69	\$ 232.75	\$ 3,681.28
2	Adair	Farmers Mut. Ins. Assn.	1.45	2,192.42	2,196.57	4,389.84
3	Allamakee	Ger. F. M. I. A. of Allamakee Co.	540.79	4,116.43	283.00	4,683.22
4	Allamakee	Scandinavian Mut. Pro. Assn.	371.61	1,856.50	33.22	2,261.33
5	Audubon	Greely Farmers Ins. Assn.	75.31	706.63	130.69	912.63
6	Appanoose	Appanoose Co. Farmers Mut. I. A.		1,500.78	681.68	2,272.46
7	Benton	Eden Mut. F. & L. I. Assn.	914.83	1,765.79	53.07	2,733.19
8	Benton	owa Twp. Mut. Fire I. A.	1,170.67	2,945.00	24.00	4,139.67
9	Benton	Vinton Mut. Fire Ins. Assn.	913.99		247.74	1,161.73
10	Black Hawk	Danish Mut. Ins. Assn.	345.61		317.26	662.87
11	Black Hawk	Farmers Mut. F. & L. I. A.		14,622.13	909.15	15,431.28
12	Boone	Frm. M. I. A. of Boone Co.	218.20	5,691.12	5,915.30	11,824.62
13	Boone	Swedish Mut. Ins. Assn.	111.99		890.67	972.66
14	Bremer	Bremer Co. Fms. Mut. Fire I. A.		12,549.35	1,326.97	13,946.32
15	Bremer	First Ger. M. F. I. A. of Maxfield		4,334.49	1,297.74	5,632.23
16	Bremer	German Fms. F. L. & W. I. A.	300.00	4,068.33	435.06	4,703.39
17	Buchanan	Consolidated Patrons & Fms. I. A.	64.51	5,690.40	5,073.58	10,828.49
18	Buchanan	Farmers Mut. F. & L. I. A.		3,900.44	4,193.05	8,183.49
19	Butler	Butler Co. Fm. Mut. F. & L. I. A.	76.04	8,057.54	8,952.96	17,086.54
20	Calhoun	Fms. M. F. I. A. of Calhoun Co.	1,090.04	1,423.01	361.97	2,815.02
21	Calhoun	German F. L. & W. Assn.	545.15	410.60	157.38	1,113.03
22	Carroll	Farmers Mut. F. & L. Assn.	298.03	986.30	178.52	1,462.85
23	Carroll	Ger. Mut. F. L. T. W. & C. A.	4,556.72	34.34	22,038.46	26,629.52
24	Carroll	Farmers Mut. I. A. of Roselle	24.81	903.12	811.34	1,739.27
25	Carroll	Mt. Carmel F. & L. Ins. Assn.		626.81	626.81	1,253.62
26	Cass	Cass Co. Fms. Mut. Ins. Assn.	2,576.69	2,707.02	665.64	5,950.25
27	Cass	Noble Twp. Protective Assn.	1.69	1,416.00	1,807.29	3,224.98
28	Cass	Victor Co. Fms. Mut. Ins. Assn.	33.47	22.15	161.84	217.46
29	Cedar	Springdale Mut. Fire I. A.	902.64	2,522.52	249.03	3,704.19
30	Cerro Gordo	Fms. M. I. A. of Cerro Gordo Co.	624.43	6,741.25	1,584.38	8,950.05
31	Cherokee	Maple Valley Mut. I. A.	337.70	1,314.22	1,651.92	3,303.84
32	Cherokee	Western Cher. Mut. F. & L. I. A.	3,855.23	5,202.67	1,510.14	10,658.04
33	Chickasaw	Farmers Mut. I. A. of Chickasaw Co.	493.79	7,282.29	202.25	7,948.33
34	Clay	Clay Co. Farmers Mut. F. & L. I. A.	1,628.71	5,002.30	7,671.03	14,302.04
35	Clayton	Frs. M. F. & L. I. A. of Clayton Co.		6,757.37	1,059.65	7,817.02
36	Clayton	Farmers Mut. I. A. of Garnaville	220.29		969.08	1,208.37
37	Clayton	Communia Frs. M. F. & L. I. A.	18.69	3,180.80	41.39	3,240.88
38	Clinton	Farmers Mut. F. & L. Ins. Assn.	3,134.64	6,291.93	953.06	10,389.63
39	Clinton	German Farmers Ins. Assn.	232.31	5.18	245.94	503.43
40	Clinton	German Mut. F. & L. Ins. Assn.	259.89	1,769.57	16.50	2,045.96
41	Clinton	Ger. Mut. F. & L. I. A., Clinton and Jackson Counties	81.42	636.95	100.83	819.20
42	Clinton	Ger. Mut. I. A. of Clinton and adjoining Counties	158.96	1,641.57	223.56	2,024.09
43	Crawford	Farmers Mut. Ins. Soc. of Kiron	1,696.02	4,138.73	400.00	6,234.75
44	Crawford	Mut. F. L. T. W. I. A. of Ger. Frs	2,300.74	5,943.53	1,275.13	12,709.40
45	Dallas	Dallas Co. Farmers Mut. F. Assn.		3,141.28	1,129.62	4,270.90
46	Dallas	Patrons Mut. Fire Ins. Assn.	849.81	2,082.76	566.16	3,498.73
47	Decatur	Decatur Co. Farmers Mut. I. A.				
48	Delaware	Farmers Mut. F. & L. Ins. Assn.	274.72	2,806.96	1,316.55	4,488.24
49	Des Moines	Des Moines Co. Frs. M. F. I. Assn	789.61	1,433.28	302.02	2,524.91
50	Des Moines	German Mut. Fire Ins. Assn.	1.63	947.90	40.00	989.53

*Impossible to get a statement from association in time for this report.

No. 2.

Associations of the State for the year ending December 31, 1907.

Amount of losses paid during the year	Amount received by agents for services during the year	Amount received by officers and employees during the year	Amount of other expenses	Total expenses for all purposes during the year	Balance cash on hand December 31, 1907	Amount of losses adjusted but not yet paid	No. and amount of losses reported or in litigation	Amount of any other liabilities	Cost per \$1,000 during the year	Average cost per \$1,000 for a period of 5 years
2,102.49	96.00	296.31	330.37	2,875.67	\$ 906.61			\$ 2.60	\$ 1.85	\$ 2.21
1,967.98	16.00	162.22	35.85	2,182.14	11.73			554.54	3.39	3.69
2,400.44		155.11	23.18	2,608.73	2,016.49				1.25	1.79
1,647.90		92.68	20.75	1,761.33					8.77	2.49
185.00		98.50	670.89	954.39	18.33				146.00	2.81
1,528.98	230.78	158.50	140.11	2,058.37	214.00			1,286.87	2.97	3.78
1,396.08	54.83	150.00	32.50	1,633.41	1,099.78				1.36	2.30
1,655.74		76.66	44.39	1,776.79	2,362.88				1.18	1.34
171.21	247.74	25.00	19.23	463.18	699.56				.68	1.90
445.25		178.05	20.26	643.55	19.32				.51	.96
11,379.75		1,375.83	2,674.36	15,429.94	2,194			3,490.00	3.11	2.59
5,739.52		440.00	5,167.62	11,338.74	485.88			5,169.14	1.30	2.39
216.72	208.00	125.50	302.98	653.20	19.46			500.00	.63	1.14
6,506.94	633.31	327.31	6,388.76	13,946.32				300.00	3.42	3.33
3,679.56		785.01	157.50	4,622.07	1,010.16			515.00	1.30	1.99
3,780.21		425.75	69.67	4,284.03	418.78			830.00	2.31	2.52
4,833.66	163.09	500.00	336.25	5,833.00	90.58	\$1,213.45		5,000.00	2.47	3.25
6,410.00	650.00	317.18	806.31	8,183.49				3,543.05	2.77	1.96
15,108.59	397.00	749.31	237.59	16,540.00	545.64			2,055.35	2.59	2.43
1,300.13		370.00	141.52	1,811.65	1,063.37				2.50	2.70
721.05	39.54	129.80	15.74	906.13	206.90			600.00	2.05	2.04
855.39	119.50	29.50	35.01	1,039.31	423.54				2.59	2.51
3,553.05		1,511.86	129.53	5,194.44	15,880.03				1.66	1.93
1,073.88		294.32	251.57	1,619.77	119.50				1.80	2.25
383.10		75.33	37.21	495.64	131.17				1.33	.56
2,302.72	333.30	422.00	130.01	3,188.03	2,762.29	\$ 49.43			2.13	2.00
1,416.00		168.50	18.75	1,603.25	204.04				2.85	2.61
1.00		24.50	1.00	25.50	136.34				2.00	1.64
1,809.49		422.00	91.55	1,383.55	1,380.54				1.61	1.37
4,436.58	500.00	745.62	300.02	7,982.22	997.83				2.92	2.11
869.35		376.30	137.00	1,382.65	500.33				1.77	1.18
6,699.21	464.00	353.17	7,885.13	2,762.80	1,241.25				2.45	1.33
6,018.10	4.50	425.75	258.73	6,707.08	1,841.25			1,241.50	3.80	2.72
4,553.63	350.00	663.49	429.66	5,986.78	1,684.25				2.86	1.98
5,086.84	277.25	517.91	1,488.37	7,370.37	446.65			2,168.00	2.53	2.56
762.89		298.50	112.40	1,173.85	34.52			600.00	.50	1.14
816.26		231.85	1,928.49	2,976.60	273.25				1.78	2.48
6,408.36	309.00	845.90	349.57	7,910.13	2,470.10				2.16	2.23
209.55		109.75	209.55	529.85	101.65			201.03	1.33	1.33
1,499.84		25.00	39.90	1,564.74	481.29				2.70	2.76
522.66	20.00	93.00	99.70	735.36	83.84				1.74	1.15
1,639.39		316.90	69.65	2,016.94	7.15			735.95	2.46	1.73
5,073.90		732.32	136.35	5,982.57	297.18			400.00	2.81	2.50
4,369.72		1,165.04	225.36	6,800.55	6,880.55				1.33	1.46
3,234.89	394.63	342.23	4,235.02		35.88			3,431.00	2.48	3.00
1,930.15	286.26	358.00	127.12	2,701.53	797.30				2.44	3.00
3,644.60	93.78	314.40	97.37	4,100.13	338.11			940.10	4.23	2.99
581.00	145.00	268.97	19.30	1,040.27	1,442.00			1,442.00	1.75	1.53
691.00		79.00	25.45	796.45	194.05				.75	1.53

TABLE No. 2

An exhibit of the business of Assessment Fire, Hail and Tornado

Number	County	Name of Company	Cash on hand at beginning of year	Amount of receipts from assessments	Receipts from all other sources	Total
51	Des Moines	Ger. Catholic Mut. Fire I. Assn.	1,810.20	305.08	64.15	2,179.38
52	Des Moines	Mut. Ger. Protestant Fire I. Assn.	4,905.57	826.05	208.42	5,910.04
53	Des Moines	Swed. M. F. I. A. of Des Moines Co.	1,647.63	1,075.31	2,732.90	2,732.90
54	Des Moines	Swed. L. M. F. I. A. of Burlington	3,642.09	1,199.76	40.00	4,881.85
55	Dickinson	Dickinson Co. Frs. Mut. I. A.	1,045.38	879.94	320.48	2,245.80
56	Dubuque	Dubuque Co. Farmers Mut. I. A.	4,061.67	1,363.00	6,324.67	6,324.67
57	Dubuque	Cascade Farmers Mut. F. & L. I. A.	1,381.11	138.11	965.19	2,484.41
58	Emmet	Frs. M. F. & L. I. A. of Emmet Co.	92.46	1,876.69	746.31	2,715.46
59	Fayette	Frs. M. F. & L. I. A. of Fayette Co.	6,070.72	8,427.16	881.21	15,379.09
60	Fayette	German Mutual Fire Ins. Assn.	1,928.28	2,416.09	347.18	3,991.55
61	Floyd	Floyd Co. Farmers Mut. Ins. Assn	2,543.67	8,325.06	138.14	10,916.87
62	Franklin	Franklin Co. Frs. M. F. & L. I. A.	3,631.22	4,349.86	3,285.69	11,506.74
63	Franklin	Farmers Mut. F. & L. Ins. Assn.	194.15	72.00	132.98	399.15
64	Greene	Farmers Mut. F. & L. Ins. Assn.	1,238.25	4,313.22	1,125.19	6,676.66
65	Grundy	Grundy Co. Frs. M. F. & L. I. A.	570.09	4,034.12	696.71	5,270.92
66	Guthrie	Frs. M. F. I. Assn of G. & A. Cos	775.99	2,883.02	638.74	4,297.75
67	Hancock	Frs. Mut. I. A. of the Ger. Soc. of the M. E. Church	488.57	1,578.00	1,238.00	3,305.47
68	Hancock	Farmers Mut. F. & L. Ins. Assn.	2,918.42	2,458.67	5,377.09	5,377.09
69	Hardin	Frs. Mut. I. Assn. of H. & F. Cos	477.09	4,022.57	735.51	5,235.17
70	Hardin	Providence Twp. Mut. Ins. Assn.	39.19	567.73	606.92	606.92
71	Harrison	Harrison Co. Mut. F. & L. I. Assn	364.38	5,800.00	715.94	6,880.32
72	Henry	Henry Co. Farmers Mut. I. Assn.	1,611.65	7,902.11	16,345.33	24,300.00
73	Henry	Svea Mut. Prot. Fire Ins. Assn.	1,097.86	642.69	1,740.55	3,481.10
74	Howard	Union M. F. & L. I. A. of H. & W. Cos.	869.29	6,402.43	611.55	7,996.27
75	Humboldt	Humboldt Mutual Ins. Assn.	3,316.16	4,176.02	137.01	7,629.19
76	Ida	Blaine Center Mut. Ins. Assn.	367.31	797.08	1,735.35	2,102.66
77	Iowa	Lenox F. & L. Ins. Assn.	132.26	943.10	22.50	1,077.86
78	Iowa	Patrons Mutual Ins. Assn.	3,745.49	329.43	4,074.92	4,074.92
79	Jackson	Farmers Mutual Aid Assn.	8,480.52	19,622.88	549.00	21,652.40
80	Jasper	Frs. Mut. F. & L. I. A. of Jasper Co.	453.18	8,799.32	10,441.01	10,441.01
81	Jefferson	Farmers Insurance Union	372.34	4,327.09	757.00	5,457.23
82	Johnson	Lincoln Mutual Ins. Assn.	80	1,996.19	1,817.49	3,894.48
83	Johnson	Northwestern Frs. Mut. Ins. Assn.	699.27	5,792.09	8,606.36	8,606.36
84	Johnson	Liberty, Sharon & Wash. Twp. I. A.	225.34	539.59	76.25	841.18
85	Johnson	Union Farmers Mut. Ins. Assn.	1.80	1,385.11	241.70	1,628.61
86	Jones	Ger. Mut. F. & L. Ins. Assn.	484.06	3,251.45	45.75	3,781.26
87	Jones	Bohemian Frs. Mut. Ins. Assn.	128.45	728.13	114.00	1,024.58
88	Koekuk	Farmers Pioneer Ins. Assn.	755.52	2,854.14	37.50	3,647.16
89	Madison	Madison Co. Mut. Fire Ins. Assn.	335.20	2,907.55	405.75	3,738.50
90	Kossuth	Kossuth Co. Mutual Ins. Assn.	772.64	3,584.44	2,121.04	6,478.12
91	Lee	Lee Co. Frs. Home Mut. Ins. Assn	5.25	1,957.50	233.40	2,196.15
92	Lee	Peoples Mutual Ins. Assn.	799.90	799.90	83.70	1,683.50
93	Linn	Bohemian Mut. F. & L. Ins. Assn.	2,417.76	1,850.92	4,308.68	5,647.16
94	Linn	Brown Twp. Mutual Ins. Assn.	504.71	2,275.41	1,057.92	3,818.04
95	Linn	Ceska Farmerska Ins. Assn.	1,868.93	3,318.16	697.66	5,884.75
96	Linn	Linn Twp. Farmers Mut. Ins. Assn	688.72	2,303.26	392.88	3,384.86
97	Linn	West Side Mutual Ins. Assn.	1,315.47	3,540.00	450.00	5,305.47
98	Linn	Marion Mutual Ins. Assn.	62.77	96.07	38.63	136.70
99	Louisia	Frs. M. F. & L. I. A. of Louisa Co.	63.77	8,654.24	1,800.00	9,918.01
100	Lucas	Farmers Mut. F. & L. Ins. Assn.	763.48	1,712.29	91.88	2,567.65
101	Mahaska	Prairie Farmers Mut. Ins. Assn.	7,695.00	7,695.00	7,695.00	7,695.00
102	Marshall	Town Valley Mut. Ins. Assn.	65.45	7,567.10	1,632.55	9,265.10
103	Marshall	Marshall Co. Farmers Mut. F. I. A.	81.35	2,044.63	150.00	2,276.98
104	Mitchell	Frs. M. F. I. Assn. of Mitchell Co.	1,953.95	5,500.12	828.50	8,272.57
105	Mitchell	German Farmers Ins. Assn.	192.24	982.03	177.54	1,351.81

—CONTINUED

Associations of the State for the year ending December 31, 1907.

Amount of cash paid during the year	Amount received by agents for losses during the year	Amount received by officers and directors during the year	Amount of other expenses	Total expenses paid during the year	Balance cash on hand December 31, 1907	Amount of losses adjusted but not yet paid	No. of claims and other litigation	Amount of any other liabilities	Cost per \$1,000 during the year	Average cost per \$100 of years
178.40	68.75	41.24	45.10	323.49	1,855.89	-----	-----	-----	1.75	1.20
269.50	198.00	391.00	33.95	501.45	5,438.59	-----	-----	-----	.65	1.72
742.00	2,548.00	696.00	175.04	3,419.04	1,534.99	-----	-----	-----	1.57	1.19
620.85	133.25	40.96	794.96	1,450.84	-----	-----	-----	-----	1.99	2.67
4,132.06	481.50	612.00	291.90	5,517.46	807.21	205.00	99.00	780.00	2.39	3.13
437.50	187.05	173.14	797.72	1,397.47	-----	-----	-----	-----	2.08	2.46
1,533.90	274.00	484.00	257.75	2,549.55	165.91	-----	-----	-----	2.03	2.47
\$ 10,326.53	\$ 477.07	\$ 215.48	\$ 1,019.68	\$ 4,459.41	1,855.87	-----	-----	-----	1.83	1.33
1,338.95	462.99	55.64	1,858.58	-----	-----	-----	-----	-----	2.88	3.06
9,165.73	143.05	517.08	297.85	10,153.71	763.16	-----	-----	-----	3.44	1.57
6,870.20	85.00	118.50	828.48	7,882.15	4,229.56	-----	-----	-----	1.94	1.68
367.05	326.00	484.57	278.54	1,456.16	1,009.50	-----	-----	-----	2.12	2.62
4,238.11	99.46	156.14	4,632.71	638.21	1,400.00	-----	-----	-----	2.15	2.08
2,626.58	348.28	271.00	267.74	3,513.60	774.15	-----	-----	-----	2.88	3.06
2,651.40	178.50	300.00	142.58	3,272.48	32.99	-----	1,000.00	-----	1.07	3.27
2,785.45	211.00	1,235.26	4,081.83	1,005.35	2.29	-----	-----	-----	2.29	2.10
3,569.65	432.00	683.74	232.96	4,949.35	287.52	-----	-----	-----	2.29	2.62
5,005.17	277.00	5,282.17	606.92	-----	-----	-----	366.13	-----	-----	-----
4,094.55	631.30	412.28	6,310.53	569.79	189.58	1,755.40	-----	-----	2.65	3.30
11,150.75	1,108.00	3,911.36	16,170.12	1,202.80	2,100.00	-----	-----	-----	4.04	3.37
319.55	143.20	13.00	477.75	-----	-----	-----	-----	-----	1.08	1.63
6,917.75	317.00	508.50	7,936.27	-----	-----	-----	-----	-----	3.58	3.25
3,395.30	75.00	100.00	3,768.37	3,925.82	-----	-----	-----	-----	1.49	1.40
1,584.92	221.50	189.00	106.34	2,102.66	-----	-----	697.99	-----	2.15	2.27
795.16	4.50	357.91	359.05	-----	-----	-----	-----	-----	1.93	.78
2,772.60	301.25	633.89	3,761.65	313.27	-----	-----	-----	-----	2.11	2.28
13,755.87	301.25	601.80	304.23	14,963.75	6,697.65	900.00	-----	-----	3.37	2.97
7,318.16	1,001.45	569.87	1,403.11	10,288.59	161.49	-----	-----	-----	2.97	3.01
4,318.89	173.07	4,491.96	751.27	5,457.23	-----	-----	-----	-----	3.33	2.69
2,837.45	142.25	168.77	3,056.22	-----	-----	-----	-----	-----	3.02	3.14
3,032.09	703.40	34.18	3,769.67	3,036.69	-----	-----	-----	-----	1.89	1.89
460.38	75.00	22.86	564.68	276.50	-----	-----	-----	-----	2.82	1.87
1,317.25	167.08	127.97	1,612.84	15.77	-----	-----	-----	-----	2.85	1.83
2,426.45	558.64	44.46	3,029.55	751.71	1,369.00	-----	-----	-----	2.10	1.40
738.50	219.00	93.00	1,050.50	-----	-----	-----	-----	-----	1.40	1.16
1,694.75	136.23	321.93	2,152.93	1,194.23	-----	-----	-----	-----	3.00	3.00
3,066.70	291.70	137.05	3,464.85	92.65	-----	-----	-----	-----	2.02	1.92
5,386.37	410.65	802.12	6,159.14	318.98	-----	-----	-----	-----	3.00	3.00
1,911.13	157.50	48.21	2,116.84	79.31	565.00	-----	-----	-----	3.04	2.18
352.60	207.84	77.76	638.20	245.40	-----	-----	-----	-----	1.17	2.35
1,039.00	486.00	160.08	1,685.14	2,583.54	101.50	-----	-----	-----	1.72	1.72
3,293.00	75.00	298.05	3,601.59	298.45	600.00	-----	-----	-----	3.02	1.75
3,368.15	454.00	151.18	4,044.98	1,839.77	102.47	-----	-----	-----	2.07	1.49
2,023.15	112.50	73.10	2,208.75	1,076.11	-----	-----	-----	-----	1.71	1.57
4,922.85	69.00	5,088.47	23.00	-----	450.00	-----	-----	-----	2.78	1.95
10.60	56.88	15.92	82.40	-----	-----	-----	-----	-----	.77	1.12
7,864.39	377.08	417.21	8,864.68	870.69	2,597.50	-----	-----	-----	4.00	2.91
1,023.00	102.00	53.50	1,179.00	788.05	-----	-----	-----	-----	3.25	3.23
6,613.30	350.00	412.50	7,620.00	-----	-----	-----	-----	-----	2.32	2.87
1,133.00	60.50	144.99	1,358.49	274.06	-----	-----	-----	-----	1.12	1.12
315.35	194.62	220.78	628.73	-----	-----	-----	-----	-----	.51	2.31
4,227.71	798.50	319.17	5,415.38	2,957.84	-----	-----	-----	-----	1.45	1.50
360.85	197.84	28.01	586.70	705.11	-----	-----	-----	-----	.60	.79

TABLE No. 2
An exhibit of the business of Assessment Fire, Hail and Tornado

Number	County	Name of Company	Cash on hand at beginning of year	Amount of re-assessments	Receipts from other sources	Total
106	Monona	Farmers M. F. I. A. of Monona Co	594.41	26.00	620.41	
107	Montgomery	Village Mut. F. & L. Ins. Assn.	339.21	5,441.19	6,179.40	
108	Muscatine	Farmers Mut. F. & L. Ins. Assn.	5,580.85	1,190.05	6,770.90	
109	Muscatine	White Pigeon F. & L. Ins. Assn.	1,120.16	4,234.39	5,704.47	
110	Oscola	Frs. M. F. & L. I. A. of Oscola Co	680.19	377.92	1,058.11	
111	O'Brien	Frs. M. F. & L. I. A. of O'Brien Co	4,986.64	5,186.49	10,173.13	
112	Page	Morton Farmers Mut. Ins. Assn.	13.06	2,963.63	2,976.69	
113	Palo Alto	Farmers Mutual Ins. Assn.	855.99	2,680.40	3,536.39	
114	Plymouth	Farmers Mutual Ins. Assn.	329.17	24.25	353.42	
115	Pocahontas	Pocahontas Co. Mut. F. & L. I. A.	5,920.91	3,986.49	9,907.40	
116	Polk	Farmers Mut. F. I. A. of Polk Co	323.09	7,084.63	7,707.72	
117	Polk	Swedish Mutual Ins. Assn.	3,778.93	682.64	4,461.57	
118	Pottawattamie	Pottawattamie Co. Frs. M. F. I. A.	1,144.10	13,588.89	14,733.00	
119	Poweshiek	Poweshiek Co. Farmers Mut. I. A.	2,243.84	6,164.09	8,407.93	
120	Ringgold	Frs. Mut. F. I. A. of Ringgold Co	469.44	1,990.12	2,459.56	
121	Sac	Sac Co. Farmers Mut. Fire I. A.	1,955.65	3,701.73	5,657.38	
122	Scott	Scott Co. Farmers Mut. I. A.	200.03	1,007.18	1,207.21	
123	Scott	German Mutual Fire Ins. Assn.	10,639.34	8.55	10,647.89	
124	Scott	Mut. F. S. I. A. of Ger. Householdrs	2,838.00	1,292.15	4,130.15	
125	Scott	Walcott Mutual Fire Ins. Assn.	3,628.05	2,192.17	5,820.22	
126	Shelby	Danish Mut. Fire Ins. Assn.	450.44	3,734.22	4,184.66	
127	Shelby	Farmers Mut. I. A. of Shelby Co	2,282.01	4,050.30	6,332.31	
128	Shelby	Westphalia Mutual Ins. Assn.	140.89	95.33	236.22	
129	Sioux	Frs. Mut. I. A. of Sioux & Lyon Cos	1,919.50	2,373.00	4,292.50	
130	Sioux	German Farmers Mut. Ins. Assn.	796.69	16,612.53	17,409.22	
131	Story	Frs. M. F. & L. I. A. of Story Co	43.02	4,076.79	4,119.81	
132	Story	Farmers Mutual Ins. Assn.	2,448.62	2,355.12	4,803.74	
133	Story	Fleldberg Mutual Ins. Assn.	139.97	458.09	598.06	
134	Tama	Frs. Mut. Aid Assn. of Tama Co	229.43	3,641.63	3,871.06	
135	Tama	Mut. I. A. of Ger. Frs. of Tama Co	889.45	2,050.00	2,939.45	
136	Taylor	Farmers Mut. F. & L. Ins. Assn.	266.15	1,402.97	1,769.12	
137	Van Buren	Southern Van Buren Co. Ins. Assn.	2,245.61	309.23	2,554.84	
138	Van Buren	Farmers Mutual Protective Assn.	1,556.43	680.07	2,236.50	
139	Wapello	Kirkville Mut. F. & L. Ins. Assn.	59.25	1,350.00	1,409.25	
140	Warren	Warren Co. Farmers Mut. F. I. A.	136.54	1,318.67	1,455.21	
141	Wayne	Wayne Co. Frs. Mut. F. & L. I. A.	684.29	4,290.88	4,975.17	
142	Webster	Frs. M. I. A. of Webster, etc. Cos	110.32	8,708.89	8,819.21	
143	Webster	Scand. M. I. A. of Wbstr., etc. Cos	4,483.94	2,901.27	7,385.21	
144	Washington	Farmers Mutual Ins. Assn.	2,015.98	16,575.28	18,591.26	
145	Winnebago	Farmers Mut. F. & L. Ins. Assn.	145.39	2,833.99	2,979.38	
146	Winnesiek	Bohemian Mut. Protective Assn.	960.64	1,930.30	2,890.94	
147	Winnesiek	Norwegian Mut. Protective Assn.	983.45	108.31	1,091.76	
148	Winnesiek	Farmers Mut. F. & L. Ins. Assn.	1,021.53	5,191.83	6,213.36	
149	Winnesiek	German Mutual Fire Ins. Assn.	29.93	33.63	63.56	
150	Woodbury	Mut. F. L. & T. I. A. of Ger. Frs	235.90	1,815.15	2,051.05	
151	Woodbury	Woodbury & Plymouth Cos. I. A.	957.74	1,806.30	2,764.04	
152	Worth	Farmers Mutual Ins. Assn.	278.08	2,394.77	2,672.85	
153	Wright	Farmers Mutual Ins. Assn.	948.31	4,911.03	5,859.34	
Total Co			\$12,464.30	\$496,835.92	\$100,002.00	\$799,302.22

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Associations of the State for the year ending December 31, 1907.

Amount of losses paid during the year	Amount received by agents for services during the year	Amount received by officers and employees during the year	Amount of other Expenses	Total expenses for all purposes during the year	Balance cash on hand December 31, 1907	Amount of losses assessed but not yet paid	No. and amount of losses registered or in litigation	Amount of any other liabilities	Cost per \$1,000 during the year	Average cost per \$1,000 for a period of 5 years
445.65	27.34	126.88	599.77	20.64	1.40	75				
6,209.45	158.50	504.00	6,976.45	643.18	5.65	2.78				
5,005.45	284.00	498.65	5,794.55	3,044.95	3.34	2.10				
449.91	176.46	441.21	1,067.58	1.59	2.04					
170.00	100.69	126.73	401.42	1.65	1.65					
9,212.21	787.95	657.42	10,700.44	200.00	4.20	2.00				
2,135.99	869.91	2,305.39	5,311.29	1,009.00	1.77	3.01				
4,477.79	305.97	364.27	5,211.21	615.59	2.68	1.65				
472.55	54.00	39.85	566.40	195.75	3.19	1.08				
3,683.06	377.00	848.10	4,908.16	1,079.55	2.96	3.05				
9,290.33	597.74	1,076.06	10,964.13	3,850.00	4.04	2.80				
718.25	207.75	10.00	936.00	3.32	1.30					
11,908.87	1,380.16	1,430.25	15,399.03	2,58	2.96					
7,845.15	132.96	371.33	8,349.44	331.75	3.78	2.31				
1,629.98	116.17	299.90	2,046.05	2.97	2.98					
3,100.79	300.00	203.29	3,604.08	1.06	1.76					
845.30	115.00	62.00	1,022.30	1.90	2.74					
437.50	145.15	1,122.65	10,472.08	11,876.00	6.71	1.02				
701.78	235.55	227.30	1,164.63	1,072.08	2.01	2.61				
1,630.03	202.50	261.01	3,056.68	1.06	1.76					
3,230.02	45.75	4,387.50	196.35	1.25	1.38					
2,956.21	54.00	803.00	3,813.21	1.92	2.28					
34.00	94.20	11.91	146.11	1.25	1.08					
2,394.00	243.80	2,835.00	1,467.20	1.80	1.90					
10,830.48	695.87	315.38	11,841.73	3.25	1.58					
282.02	670.24	463.71	1,096.53	2,500.00	3.95	2.88				
1,468.51	451.00	338.22	2,257.73	1.32	2.51					
322.02	190.50	808.18	1,220.70	13.00	2.30					
713.74	638.55	4,728.87	609.63	600.00	2.43	2.05				
2,527.25	113.81	3,878.50	1,808.54	211.38	1.48	2.24				
1,430.00	138.50	165.36	1,733.86	2.42	2.50					
2,688.00	349.00	163.00	3,200.00	2.50	2.83					
1,576.48	333.56	303.62	2,213.66	1,215.00	2.24	1.08				
1,249.87	92.00	46.20	1,388.07	3.30	2.00					
1,685.11	80.62	47.28	1,813.01	2.80	2.38					
4,756.74	247.05	206.31	5,210.10	3.50	2.70					
6,517.05	1,461.61	1,344.63	12,147.50	35.00	2.92	2.62				
1,372.60	806.25	251.40	2,430.25	1.96	2.92					
1,245.49	1,171.60	1,245.49	3,662.58	2.57	2.57					
3,156.14	364.00	634.05	4,154.19	241.54	2.52	1.66				
1,538.20	35.80	1,538.20	1,310.23	1.81	2.33					
832.82	42.22	1,075.10	6.16	342.02	1.76	1.61				
5,727.65	641.31	180.00	6,549.56	894.55	2.42	1.54				
23.50	33.48	8.48	65.46	600.02	2.33	2.33				
1,208.30	310.00	67.40	1,575.70	1.95	1.75					
947.06	324.00	288.50	1,774.31	1.32	1.48					
2,991.16	450.00	408.92	3,990.96	1.30	1.48					
44.50	697.50	398.57	5,079.12	2.61	2.37					
\$ 483,041.34	\$ 24,179.40	\$ 58,201.18	\$ 55,644.44	\$ 621,006.42	\$ 178,306.40	\$ 4,363.83	\$ 1,313.45	\$ 78,754.22	\$ 2.38	\$ 2.11
									322.87	321.24

STATE MUTUALS

An exhibit of the business of Assessment Fire, Hall and Tornado

Number	Name of Company	Cash on hand at beginning of year	Amount of receipts from assessments	Receipts from all other sources	Total	Amount of losses paid during the year
1	Equity Mutual Ins. Assn.	\$ 432.59	\$ 9,700.58	\$ 1,552.21	\$ 11,685.38	\$ 3,326.25
2	Farm Property Mut. I. A. of Iowa	113.78	9,030.30	163.89	9,307.87	5,836.92
3	Grain Shippers Mut. Fire I. A.	3,469.36	96,374.38	5,250.87	107,294.51	44,997.06
4	Home Mut. Ins. Assn. of Iowa	298.00	3,933.99	3,745.39	7,977.47	1,397.45
5	Iowa Assessment Mut. Ins. Assn.	2,903.07	55,900.41	5,861.63	64,665.11	30,828.37
6	Iowa Hardware Dealers Mut. I. A.	11,868.57	25,076.12	3,839.18	41,383.87	17,307.14
7	Iowa Implement Mut. Ins. Assn.	830.91	26,290.54	3,637.00	30,758.45	9,945.83
8	Iowa Mercantile Mut. Fire Ins. Assn.	4,180.17	20,442.01	2,029.74	26,651.92	16,849.59
9	Keokuk Mutual Fire Ins. Assn.	946.32	4,732.77	3.80	5,682.89	630.32
10	Munterville Mutual F. & L. I. A.	129.84	950.24	1,349.37	2,429.45	983.73
11	Mutual Fire and Tornado Assn.	818.29	8,174.55	9,663.17	18,655.01	4,650.16
12	Retail Merchants Mut. Fire Ins. Assn.	987.59	20,808.84	11,769.08	33,565.51	26,418.36
13	Town Mut. Dwelling House I. A.	16,331.53	32,111.59	48,343.12	79,486.24	19,452.98
14	Union Mut. Fire & L. Ins. Assn.	1,888.07	36,848.61	7,808.61	46,545.29	23,008.54
15	Western Grain Dealers Mut. Fire I. A.	7,393.96	7,393.96	7,393.96	22,181.88	7,393.96
	Total State Mutuals.	\$ 45,008.18	\$ 337,547.10	\$ 87,700.45	\$ 470,345.73	\$ 201,514.30
	Total County and State Mutuals.	197,562.48	824,383.02	248,303.05	1,270,248.55	684,555.64
	EXCLUSIVE TORNADO.					
1	Iowa Mutual Tornado Ins. Assn.	91,258.82		59,072.19	150,331.01	31,365.86
	EXCLUSIVE HALL.					
1	Des Moines Mut. Hall Ins. Assn.	20,913.42	124,400.25	749.50	146,072.17	72,943.96
2	Eastern Iowa Mut. Hall Ins. Assn.	117.97	1,789.76	229.49	2,137.23	290.50
3	Farmers Mut. Hall Ins. Assn. of Iowa	13,426.63	42,945.75	2,307.64	58,580.02	23,765.17
4	Fras State M. Hall A. of Emmet Co	14,881.19	59,707.54	30.00	74,618.64	32,406.00
5	German Mutual Ins. Assn.	2,978.15	11,545.21	97.00	14,620.36	5,086.36
6	Home Mut. Hall Ins. Assn.	474.49	10,538.39	69.53	11,072.41	3,614.69
7	Home Mut. Hall Ins. Assn.	2,218.21	15,028.75	305.50	18,122.56	10,364.61
8	Mutual Horticultural I. A. of Iowa	2.93	11,734.12	1,289.73	13,026.78	4,322.43
9	Northern Iowa Mutual Ins. Assn.	1,378.11	8,805.00	1,126.00	11,309.11	4,832.20
	Total Exclusive Hall.	\$ 56,291.11	\$ 287,208.77	\$ 6,104.09	\$ 349,603.97	\$ 158,071.56
	Total of all Mutual Assessment Associations	\$ 845,112.41	\$ 1,111,591.79	\$ 313,479.33	\$ 1,770,183.53	\$ 874,023.06

—TABLE No. 2

Associations of the State for the year ending December 31, 1907.

Amount received for services during year	Amount received by officers during year	Amount received by employes during year	Amount of other expenses	Total expenses for all purposes during year	Balance cash on hand December 31, 1907	Amount of losses received but not yet paid	No. and amount of losses reported or in litigation	Amount of any other liabilities	Cost per \$1,000 during year	Average cost per \$1,000 for past 5 years
\$ 351.69	\$ 1,824.00	\$ 630.00	\$ 4,199.41	\$ 10,381.35	\$ 1,304.03			\$ 95.65	\$ 11.23	\$ 19.90
537.59	506.75	443.00	1,415.61	8,325.37	482.00			500.00	2.78	4.00
15,439.38	7,305.90	4,890.00	4,723.73	80,226.07	27,068.44	2,000.00		2,735.00	11.63	13.38
1,808.68	1,022.47	192.00	1,353.34	6,433.94	1,543.53			50.00	1.19	1.61
12,639.64	2,396.82	3,786.65	4,650.54	54,302.53	10,392.59			452.09	6.27	7.78
581.84	1,957.02		8,303.97	28,630.97	12,743.90			688.71	17.72	
5,057.30	1,255.00	574.07	9,081.09	25,283.94	6,474.51			968.71	16.64	
1,068.15	290.00	2,500.00	1,692.67	8,483.43	34,334.09			1,317.83	1,030.84	10.60
	208.44		1,739.41	3,588.38	2,094.51		1,075.00		473.27	6.90
2,754.50	1,721.13	692.40	7,170.28	16,907.87	1,733.14				3,474.00	3.10
3,732.05	1,485.22	1,342.86	2,503.04	31,482.03	7,173.45				4,825.00	13.38
13,000.00	4,423.52	2,503.40	3,683.62	42,153.52	6,189.60				1,223.90	1.27
6,277.07	2,329.00	2,582.23	9,692.41	43,979.25	2,656.04				11.36	12.40
	300.00		35.84	385.84	7,158.12					
\$ 70,142.69	\$ 20,412.27	\$ 19,261.38	\$ 67,061.56	\$ 387,992.20	\$ 82,353.53		\$ 3,075.00	\$ 15,530.46	\$ 4.94	
94,222.15	87,613.45	19,261.38	123,306.00	1,009,058.62	261,189.03	\$ 4,363.83	4,387.45	94,284.68	2.92	
\$ 24,242.50	\$ 8,276.75	\$ 6,981.19	\$ 8,577.06	\$ 79,473.39	\$ 70,857.05			\$ 94.20	\$.67	\$.79
\$ 26,029.61	\$ 10,000.00	\$ 2,648.75	\$ 18,523.81	\$ 130,151.13	\$ 15,921.04			\$ 2,091.00	\$ 36.86	\$ 89.45
132.57	185.64	393.72	1,002.43	1,134.79					3.69	11.41
8,825.90	3,980.52	2,060.00	5,337.56	43,969.15	14,010.87			50.00	35.33	36.44
11,620.82	10,800.00	2,527.25	3,974.72	60,423.79	14,189.85				47.17	33.53
634.68	950.00	450.00	1,487.50	9,149.13	5,471.23		764.50		20.88	20.50
2,371.34	1,450.00	921.89	1,811.14	10,169.06	968.05				42.80	
2,563.92	1,781.25	1,329.00	2,079.68	18,018.47	134.09				540.00	29.01
1,271.37	2,237.37	1,089.51	4,905.25	12,933.98	89.30	1,491.36			500.00	31.50
3,715.14	691.43		1,488.64	10,636.41	575.70				2,316.80	49.27
\$ 57,161.36	\$ 32,066.21	\$ 11,017.40	\$ 38,202.02	\$ 296,518.55	\$ 53,085.42	\$ 1,491.36	\$ 764.50	\$ 5,497.80	\$ 37.33	
\$ 175,726.01	\$ 127,956.41	\$ 37,259.97	\$ 170,085.08	\$ 1,385,000.53	\$ 835,133.00	\$ 6,855.19	\$ 5,151.95	\$ 99,876.68	\$ 2.93	

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the
UNITED STATES BRANCH OF THE AACHEN AND MUNICH FIRE
INSURANCE COMPANY, OF AIX-LA-CHAPPELLE, GERMANY,

Organized under the laws of the Empire of Germany, made to the Auditor
of State of the State of Iowa, pursuant to the laws thereof.

Trustees in the United States

CHARLES A. SCHIEREN, of Brooklyn, N. Y.
ERNST THALMANN, of New York City.
HENRY E. OWEN, of New York City.

Organized or incorporated June 24, 1825. Commenced business in U. S. 1835.

Principal office in U. S. No. 84 William Street, New York City.
U. S. Manager, JOSEPH A. KE SEY.

In the custody of state officials for the benefit of all
the policy-holders of the company in the United States as follows: (Par Value
of Deposit
New York \$ 220,000.00
Amount of ledger assets December 31st of previous
year \$ 1,783,301.02

Income.

As Shown by the Books of the United States Branch
Office at Close of Business December 31, 1907.

Gross premiums	\$ 1,328,600.70
Deduct reinsurances, rebate, abatement and return premiums	333,507.37
Total premiums (other than perpetual)	\$ 995,093.42
Gross interest on bonds and dividends on stocks	50,600.00
Gross interest on deposits	6,493.27
Gross interest from all other sources	150.29
Total gross interest	57,243.56
Received from home office	36,874.21
Total income	\$ 1,089,211.19

Disbursements.

As Shown by the Books of the United States Branch
Office at Close of Business December 31, 1907.

Gross amount paid policyholders for losses (including \$249,016.69 occurring in previous years)	\$ 623,674.20
Deduct amount received for salvage, \$3,554.88; and for reinsurance in other companies, \$98,832.61	102,387.40
Net amount paid policyholders for losses	\$ 521,286.71

Expenses of adjustment and settlement of losses	25,993.84
Remitted to home office	6,224.78
Commissions or brokerage	224,492.93
Allowances to local agencies for miscellaneous agency expenses	2,156.41
Salaries, \$21,084.57; and expenses, \$12,871.94, of special and general agents	33,956.51
Salaries, fees and all other charges of officers, directors, trustees and home office employes	60,842.39
Rents	9,070.08
Advertising, \$1,287.02; printing and stationery, \$7,046.39	8,333.41
Postage, telegrams, telephone and express	9,561.95
Legal expenses	205.52
Furniture and fixtures	3,286.85
Maps, including corrections	3,313.01
Underwriters, boards and tariff associations	13,286.44
Fire department, fire patrol and salvage corps assess- ments, fees, taxes and expenses	10,789.91
Inspections and surveys	3,184.07
State taxes on premiums	12,787.35
Insurance department licenses and fees	5,858.03
All other licenses, fees and taxes— Municipal and county taxes and fees	1,963.54
All other disbursements— Commercial ratings	765.71
Miscellaneous items	2,195.71
Total disbursements	\$ 959,555.15

Ledger Assets.

Book value of bonds, excluding interest, \$1,620,457.80	\$ 1,620,457.80
Cash in company's office	86.82
Deposited in trust companies and banks, not on in- terest	9,594.86
Deposited in trust companies and banks on interest	149,308.70
Agents' balances representing business written sub- sequent to October 1, 1907	124,969.20
Agents' balances representing business written prior to October 1, 1907	7,006.68
Bills receivable taken for fire risks	1,473.00
Total ledger assets	\$ 1,912,957.06

Non-Ledger Assets

Interest due and accrued, \$18,955.84, on bonds	\$ 18,955.84
Total	18,955.84
Gross assets	\$ 1,931,912.90

Deduct Assets Not Admitted.

Agents' balances representing business written prior to October 1, 1907	\$ 7,006.68
Bills receivable, past due, taken for marine, inland and fire risks	1,473.00
Book value of ledger assets over market value	145,175.30
Total	153,654.98
Total admitted assets	\$ 1,778,257.92

Liabilities.

Gross losses adjusted and unpaid (not yet due), \$10,870.55	\$	10,870.55
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		65,419.73
Gross claims for losses resisted.....		9,840.00
Total	\$	86,130.28
Deduct reinsurance due or accrued.....		4,281.77
Net amount of unpaid losses and claims.....	\$	81,848.51
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$690,365.45; unearned premiums (fifty per cent)	\$	345,182.73
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$899,944.59; unearned premiums (pro rata).....		493,972.17
Total unearned premiums as computed above....		839,154.90
Commissions, brokerage and other charges due or to become due to agents and brokers.....		1,090.00
Total amount of all liabilities.....	\$	922,093.41
Deposit capital.....	\$	220,000.00
Surplus over all liabilities		636,164.51
Surplus as regards policyholders.....		856,164.51
Total	\$	1,778,257.92

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$138,073,748.00	\$ 1,673,524.23
Written or renewed during the year.....	109,730,500.00	1,328,000.79
Total	\$247,804,248.00	\$ 3,002,125.02
Deduct those expired and marked off as terminated	101,610,748.00	1,295,045.89
In force at the end of the year.....	\$146,193,500.00	\$ 1,707,079.13
Deduct amount reinsured	10,118,845.00	116,769.09
Net amount in force December 31, 1907.....	\$136,074,655.00	\$ 1,590,310.04

General Interrogatories.

Were all the transactions of the company of which notice had been received at the United States branch office at the close of business, December 31st, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the United States branch office at the close of business December 31st?

Answer—Yes.

Gross premiums (less reinsurance and return premiums) received by the United States branch office from 1895 to date, \$8,962,048.69.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$50,000.00.

Losses incurred during the year (less reinsurance), \$410,170.70.

Business in the State of Iowa During 1907.

	Fire Risks	Aggregate
Gross risks written, less \$353,490 risks cancelled, and reinsured in other companies \$103,500.....	\$ 1,389,381.00	\$ 1,389,381.00
Gross premiums received, less \$3,536.81 return premiums, and \$1,888.34 premiums for reinsurance....	20,887.35	20,887.35
Losses paid, less losses reinsured in other companies	8,500.55	8,500.55
Losses incurred, less losses reinsured in other companies	13,772.54	13,772.54

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

AETNA INSURANCE COMPANY,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated June, 1819.

Commenced business August 17, 1819.

Home office, Hartford, Conn.

WILLIAM B. CLARK, President.

WILLIAM H. KING, Vice President.

HENRY E. REES, Secretary.

Assistant Secretaries,

A. N. WILLIAMS, E. J. SLOAN, E. S. ALLEN, GUY E. BEARDSLEY.

Capital Stock

Amount of capital paid up in cash.....	\$4,000,000.00
Amount of ledger assets December 31st of previous year	\$ 13,065,471.74
Extended at	\$ 13,065,471.74

Income.

	Fire	Marine and Inland.
Gross premiums	\$9,158,407.15	\$ 635,257.05
Deduct reinsurance, rebate, abatement and return premiums.....	2,454,774.52	212,506.04
Total premiums (other than perpetual)	\$6,703,632.63	\$ 422,751.01
Deposit premiums written on perpetual risks (gross).....		6,785.22
Gross interest on mortgage loans.....	\$ 777.66	
Gross interest on bonds and dividends on stocks.....	598,703.07	
Gross interest on deposits	11,647.27	
Total gross interest and rents		\$ 611,123.00

IOWA INSURANCE REPORT

Gross profit on sale or maturity of ledger assets, viz.:		
Stocks (Bald Eagle Valley R. R. stock sold more than cost), \$72,520.00	72,520.00	
From all other sources—		
Profit and loss items, viz.—		
Conscience fund	\$ 810.00	
Old balance collected	14.87	824.87
Total income	\$ 7,517,641.73	

Disbursements.

	Fire	Marine and Inland.	
Gross amount paid policy-holders for losses (including \$550,317.01 occurring in previous years)	\$3,928,246.03	\$ 355,382.63	
Deduct amount received for salvage, \$56,823.10; and for reinsurance in other companies, \$938,775.96	885,966.43	109,632.63	
Net amount paid policy-holders for losses	\$3,042,279.60	\$ 245,750.00	\$ 3,288,029.60
Expenses of adjustment and settlement of losses			43,308.50
Deposit premiums returned			2,291.18
Paid stockholders for interest or dividends (amount declared during the year, \$776,000, including stockholders tax)			776,000.00
Commissions or brokerage			1,221,942.35
Salaries, \$157,528; and expenses, \$102,596.32, of special and general agents			260,124.32
Salaries, fees and all other charges of officers, directors, trustees, home and branch office employees			292,296.99
Advertising, \$21,088.95; printing and stationery, \$51,142.74			72,231.69
Postage, exchange, telegrams, telephone, express and freight			53,558.00
Legal expenses			9,519.21
Furniture and fixtures			10,476.40
Maps, including corrections			12,198.43
Underwriters' boards and tariff associations			95,664.44
Fire department, fire patrol and salvage corps assessments, fees and expenses			12,488.80
Inspections and surveys			15,694.95
Repairs and expenses (other than taxes) on real estate			958.61
State taxes on premiums			104,866.40
Insurance department licenses and fees			21,824.75
All other licenses, fees and taxes (give items and amounts), viz.: Fire department taxes, \$35,946.50; city, town and county licenses, \$22,164.89; fire marshal tax, \$539.00; franchise tax, \$530.00			59,180.39
Additional items of expense, viz.: Auditing, \$600.00; miscellaneous expenses at western, northwestern and Pacific branch offices, \$39,214.33; expenses at minor branch offices, \$37,738.08; light and power, vault protection, lunch system, janitor and engineer's supplies, ice, laundry, coal and water, \$14,905.39			92,457.80
Gross loss on sale or maturity of ledger assets, viz.:			
Bonds, Mississippi state bonds redeemed less than cost			1,320.00

IOWA INSURANCE REPORT

All other disbursements—		
Interest paid on loan	\$ 27,858.18	
Interest paid Munich Reinsurance Company	20,565.61	48,363.79
Printing department equipment	2,206.49	
Uncollectible balance	2,165.54	
Uncollectible balance	20.04	
Uncollectible balance	47.21	
Uncollectible balance	\$15.88 & \$17.38	33.26
Uncollectible balance	466.82	
Uncollectible balance	263.44	
Loan paid in full	850,000.00	855,202.80
Total disbursements		\$ 7,350,199.40

Ledger Assets.

Book value of real estate, unincumbered	\$ 588,207.93
Mortgage loans on real estate, first liens	600.00
Book value of bonds, excluding interest, \$7,770,089.47; and stocks, \$3,774,970.40	11,545,059.87
Cash in company's office	2,253.81
Deposited in trust companies and banks not on interest	70,623.59
Deposited in trust companies and banks on interest	1,125,240.25
Agents' balances representing business written subsequent to October 1, 1907	178,654.48
Agents' balances representing business written prior to October 1, 1907	22,274.14
Total ledger assets	\$ 13,532,914.07

Non-Ledger Assets.

Interest accrued, \$36.00 on mortgages	\$ 36.00
Interest accrued, \$60,849.29 on bonds	60,849.29
Interest accrued, \$437.50 on other assets	437.50
Total	\$ 61,322.79
Market value of bonds and stocks over book value	584,260.91
Other non-ledger assets, viz.:	
Gross premiums in course of transmission December 31st	841,553.73
Gross assets	\$ 15,020,951.50

Deduct Assets Not Admitted.

Agents' balances representing business written prior to October 1, 1907	\$ 22,274.14
Book value of ledger assets over market value, viz.:	
Real estate	113,207.03
Total admitted assets	\$ 14,884,569.43

Liabilities.

Gross losses adjusted and unpaid (not yet due), \$238,494.19	\$ 238,494.19
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	489,911.99
Gross claims for losses resisted	36,740.45
Total	\$ 765,146.63
Deduct reinsurance due or accrued	192,480.95
Net amount of unpaid losses and claims	\$ 572,665.68

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$4,230,233.96; unearned premiums (fifty per cent).....	\$ 2,115,116.98
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$7,030,103.08; unearned premiums (pro rata).....	3,851,390.74
Gross premiums (less re-insurance) cash and bills received and receivable upon all unexpired inland navigation risks, \$296,248.69; unearned premiums (fifty per cent).....	148,124.34
Total unearned premiums as computed above.....	\$ 6,114,632.06
Amount reclaimable by the insured on perpetual fire insurance policies being 95 per cent of the premium or deposit received	98,532.15
Commissions, brokerage and other charges due or to become due to agents and brokers	86,901.19
Return premiums, \$152,331.08; reinsurance premiums, \$109,881.39	262,212.47
Total amount of all liabilities except capital.....	\$ 7,129,963.55
Capital actually paid up in cash.....	\$ 4,000,000.00
Surplus over all liabilities	3,754,605.88
Surplus as regards policyholders.....	7,754,605.88
Total liabilities	\$ 14,884,569.43

Risks and Premiums.

	Fire Risks	Premiums Thereon	Marine and Inland Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement	\$ 942,222,128	\$11,913,344.01	\$19,025,904.00	\$ 366,921.96
Written or renewed during the year	697,262,211	9,158,407.15	81,709,981.00	635,227.05
Total	\$1,639,544,339	\$21,071,752.06	\$100,735,975.00	\$ 1,002,179.01
Deduct those expired and marked off as terminated	506,692,600	8,005,100.18	80,306,389.00	580,174.91
In force at the end of the year	\$1,042,851,649	\$12,976,591.88	\$20,429,586.00	\$ 422,004.10
Deduct amount reinsured..	130,719,419	1,719,254.84	3,820,761.00	135,755.41
Net amount in force	\$ 912,132,230	\$11,257,337.04	\$16,611,825.00	\$ 286,248.69
Perpetual risks not included above.....				\$4,187,478.00
Premiums on same				98,454.89

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$200,000.00.

What amount of installment notes is owned and now held by the company? Answer—None.

Losses incurred during the year (less re-ins.), fire, \$3,031,580.11; inland marine, \$296,396.16; total fire and inland, \$3,297,976.27; ocean marine, none.

Total amount of the company's stock owned by the directors at par value, \$35,200.00.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Fire Risks	Tornado Risks	Aggregate
Gross risks written	\$ 6,452,543.00	\$ 994,885.00	\$ 7,447,428.00
Gross premiums received.....	94,179.37	6,021.92	100,201.29
Losses paid	31,814.02	278.72	32,092.74
Losses incurred	32,792.53	329.22	33,121.75

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the AGRICULTURAL INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated January, 1863.

Commenced business February, 1863.

Home office, 23 Washington Street, Watertown, New York.

President, W. H. STEVENS. Vice Presidents, J. C. KNOWLTON, W. C. STEBBINS.
Secretary, J. O. ADAMS. Treasurer, J. O. ADAMS.

Capital Stock.

Amount of capital paid up in cash.....	\$500,000
Amount of ledger assets December 31st of previous year	\$ 2,494,915.83
Extended at	\$ 2,494,915.83

Income.

Gross premiums	\$ 2,230,177.07
Deduct reinsurance, rebate, abatement and return premiums	725,673.55
Total premiums (other than perpetual)	\$ 1,504,503.52

Gross interest on mortgage loans	\$ 36,670.98	
Gross interest on collateral loans	24,894.74	
Gross interest on bonds and dividends on stocks	43,298.23	
Gross interest on deposits	5,305.86	
Gross interest from all other sources	1,022.72	
Gross rents from company's property	221.00	
		111,453.50
Total gross interest and rents		
Gross profit on sale or maturity of ledger assets, viz.:		
Stocks		313.95
From all other sources—		
From accounts previously written off		2,625.56
Total income	\$ 1,618,806.59	
Disbursements.		
Gross amount paid policyholders for losses (including \$139,044.72 occurring in previous years)	\$ 801,863.62	
Deduct amount received for salvage, \$8,671.52; and for reinsurance in other companies, \$223,323.59	231,965.11	
Net amount paid policyholders for losses	\$ 569,897.51	
Expenses of Adjustment and Settlement of Losses	27,855.34	
Paid stockholders for interest or dividends (amount declared during the year, \$50,000)	50,000.00	
Commissions or brokerage	330,897.14	
Allowances to local agencies for miscellaneous agency expenses	11,276.32	
Salaries, \$65,201.54; and expenses, \$45,640.14, of special and general agents	110,841.68	
Salaries, fees and all other charges of officers, directors, trustees and home office employes	44,915.39	
Rents	3,906.65	
Advertising, \$8,548.26; printing and stationery, \$9,567.62	18,115.88	
Postage, telegrams, telephone and express	13,834.96	
Legal expenses	1,258.96	
Furniture and fixtures	541.04	
Maps, including corrections	3,994.73	
Underwriters' boards and tariff associations	15,950.08	
Fire department, fire patrol and salvage corps assessment fees, taxes and expenses	14,063.15	
Inspections and surveys	9,845.49	
Repairs and expenses (other than taxes) on real estate	628.59	
Taxes on real estate	772.12	
State taxes on premiums	30,246.97	
Insurance department licenses and fees	7,328.00	
All other licenses, fees and taxes—		
Municipal taxes	4,921.99	
Personal, mortgage and sundry taxes	2,765.84	7,687.83
Gross loss on sale or maturity of ledger assets, viz.:		
Real estate	2,961.90	
Stocks	743.50	

Other assets—		
Sale of Mortgage No. 7	200.00	
Agents' accounts written off	2,821.70	5,827.10
All other disbursements—		
Audits	700.00	
Fuel and lights	565.94	
Sundry	1,793.95	3,059.89
Total disbursements		\$ 1,282,254.82

Ledger Assets.

Book value of real estate, unincumbered \$50,860.43	\$ 50,860.43
Mortgage loans on real estate, first liens, \$688,326.68	688,326.68
Loans secured by pledge of bonds, stocks or other collaterals	461,810.42
Book value of bonds, excluding interest, \$535,512.95; and stocks, 604,355.10	1,139,868.05
Cash in company's office	9,627.04
Deposited in trust companies and banks on interest	229,690.11
Agents' balances representing business written subsequent to October 1, 1907	249,054.62
Agents' balances representing business written prior to October 1, 1907	2,330.25
Total ledger assets	\$ 2,831,557.63

Non-Ledger Assets

Interest due, \$4,037.05 and accrued, \$10,103.11 on mortgages	\$ 14,140.16
Interest due, \$1,200 and accrued, \$7,745.41 on bonds	8,945.41
Interest due, \$756.15 and accrued, \$8,902.76 on collateral loans	9,658.91
Interest due, \$496.42 and accrued, \$2,223.02 on other assets	2,719.44
Total	35,463.92
Market value of real estate over book value	366.57
Other non-ledger assets, viz.:	
Due from other companies for reinsurance on paid losses	2,661.97
Gross assets	\$ 2,870,650.06

Deduct Assets Not Admitted.

Agents' balances representing business written prior to October 1, 1907	\$ 2,320.25
Book value of ledger assets over market value, viz.:	
Bonds and stocks	33,868.71
Mortgage loans in excess of New York Insurance Department Appraisal	66,384.00
Total	102,572.96
Total admitted assets	\$ 2,717,477.10

IOWA INSURANCE REPORT

Liabilities.

Gross losses adjusted and unpaid (due, \$11,473.55; not yet due, \$20,500.18).....	\$	31,973.73
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		62,373.50
Gross claims for losses resisted.....		25,633.50
Total	\$	119,980.73
Deduct reinsurance due or accrued.....		24,906.77
Net amount of unpaid losses and claims.....	\$	95,073.96
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$927,024; unearned premiums (fifty per cent).....	\$	463,512.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,077,203; unearned premiums (pro rata).....		1,111,926.45
Total unearned premiums as computed above....		1,575,438.45
State, county and municipal taxes due or accrued.....		15,650.00
Reinsurance premiums, \$19,697.39.....		19,697.39
Total amount of all liabilities except capital....	\$	1,705,859.80
Capital actually paid up in cash.....	\$	500,000.00
Surplus over all liabilities		511,617.30
Surplus as regards policyholders.....		1,011,617.30
Total liabilities	\$	2,717,477.10

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$318,035,000.00	\$ 3,198,690.00
Written or renewed during the year.....	203,613,300.00	2,230,177.00
Total	\$521,553,300.00	\$ 5,428,867.00
Deduct those expired and marked off as terminated.....	191,188,500.00	2,969,246.00
In force at the end of the year.....	\$330,364,800.00	\$ 3,359,621.00
Deduct net amount reinsured.....	\$ 340,887.00	
and reinsurance commissions allowed to other companies	14,507.00	355,394.00
Net amount in force	\$293,408,900.00	\$ 3,004,227.00

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

IOWA INSURANCE REPORT

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$100,000.00.

Losses incurred during the year (less reinsurance), (c) fire, \$582,222.

Total amount of the company's stock owned by the directors at par value, \$80,300.

Total amount loaned to the directors or other officers, \$48,950; loaned to stockholders not officers, \$32,600.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Fire Risks	Tornado	Aggregate
Risks written	\$ 1,234,100.00	\$ 110,500.00	\$ 1,344,600.00
Gross amount of premiums received.....	16,526.00	733.00	17,259.00
Losses paid	4,733.00	3.00	4,736.00
Losses incurred	3,769.00	3.00	3,772.00

Gross amount of premiums, without any deductions, received for business done in the state of Iowa, including all insurance upon property situated in said state, during the calendar year 1907, \$19,571.43.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the state of Iowa, \$2,312.42.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

THE AMERICAN INSURANCE COMPANY,

Organized under the laws of the State of New Jersey, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated February 20, 1846.

Commenced business April 1, 1846.

Home office, No. 70, Park Place, Newark, New Jersey.

President, P. L. HOADLEY. Vice Presidents, A. E. LARTER, CHAS. E. SHELDON.
Secretary, JAS. H. WORDEN. Treasurer, C. J. STODINGER.

Capital Stock.

Amount of capital paid up in cash.....	\$750,000.00
Amount of ledger assets December 31st of previous year	\$ 5,869,537.50
Increase of paid-up capital during the year.....	150,000.00

Extended at

\$ 6,019,537.50

Income.

Gross premiums	\$ 4,970,705.24	
Deduct reinsurance, rebate, abatement and return premiums	960,793.55	
Total premiums (other than perpetual).....		\$ 4,009,911.69
Gross interest on mortgage loans.....	\$ 44,204.04	
Gross interest on bonds and dividends on stocks.....	142,424.79	
Gross interest on deposits.....	8,863.23	
Gross interest from all other sources.....	546.43	
Gross rents from company's property including \$1,687.16 for company's occupancy of its own buildings	11,672.99	
Total gross interest and rents		207,711.48
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate	\$ 5,195.00	
Bonds	375.00	5,570.00
From all other sources—		
Premiums on New Stock Issue.....		300,295.00
Total income		\$ 4,523,488.17

Disbursements.

Gross amount paid policyholders for losses (including \$218,048.61 occurring in previous years).....	\$ 1,567,548.39	
Deduct amount received for salvage, \$47,729.94; and for reinsurance in other companies, \$143,481.27.....	191,211.21	
Net amount paid policyholders for losses.....		\$ 1,376,327.18
Expenses of Adjustment and Settlement of Losses (\$45,494.87 included in amount paid for losses)		
Paid stockholders for interest or dividends (amount declared during the year, \$109,500), \$95,963.48.....	\$ 95,963.48	
Paid policyholders for dividends (amount declared \$45.00 forfeited) \$118.00) \$105.00.....	105.00	96,068.48
Commissions or brokerage		1,138,677.03
Salaries, \$51,825.35; and expenses, \$47,619.73, of special and general agents		99,445.08
Salaries, fees and all other charges of officers, directors, trustees and home and branch office employees.....		136,616.67
Rents, including, \$1,687.16 for company's occupancy of its own buildings.....		2,887.16
Advertising, \$1,544.07; printing and stationery, \$30,007.10		31,551.17
Postage, telegrams, telephone and express.....		25,882.62
Legal expenses		1,131.05
Furniture and fixtures		1,383.43
Maps, including corrections		6,576.72
Underwriters' boards and tariff associations.....		23,877.33
Fire patrol and salvage corps assessments, fees, taxes and expenses		4,880.29
Inspections and surveys (mostly included in No. 11).....		590.20
Repairs and expenses (other than taxes) on real estate		407.80

Taxes on real estate		5,497.67
State taxes on premiums (includes fire department).....		87,597.70
Insurance department licenses and fees		
Gross loss on sale or maturity of ledger assets, viz.:		
Real estate		852.10
Gross decrease in book value of ledger assets, viz.:		
Real estate	\$ 80.65	
Stocks.....	25.00	105.65
All other disbursements—		
Maintenance of office buildings including light and fuel	\$ 7,382.80	
Collecting premium notes	3,982.98	
Miscellaneous expenses at home and department offices	11,673.37	23,039.15
Total disbursements		\$ 3,067,404.48

Ledger Assets.

Book value of real estate, unincumbered, \$476,170.....	\$ 476,170.00	
Mortgage loans on real estate, first liens, \$1,183,855.75	1,183,855.75	
Book value on bonds, excluding interest, \$3,821,989.32; and stocks, \$802,464.64.....	4,624,453.96	
Cash in company's office.....	317.98	
Deposited in trust companies and banks on interest.....	451,133.29	
Agents' balances representing business written subsequent to October 1, 1907	390,677.35	
Agents' balances representing business written prior to October 1, 1907	878.08	
Bills receivable taken for fire risks	348,134.78	
Total ledger assets		\$ 7,475,621.19

Non-Ledger Assets.

Interest due, \$1,514.19 and accrued, \$12,223.73 on mortgages	\$ 13,737.92	
Interest accrued, \$61,424.24 on bonds and guaranteed stocks	61,424.24	
Rents due, \$133.33, on company's property or lease.....	133.33	
Total		75,295.49
Gross assets		\$ 7,550,916.68

Deduct Assets Not Admitted.

Agents' balances representing business written prior to October 1, 1907	\$ 878.08	
Bills receivable, past due, taken for marine, inland and fire risks.....	38,201.47	
Book value of ledger assets over market value, viz.:		
Depreciation in market value of stocks and bonds below book value.....	281,098.96	
Total		320,178.51
Total admitted assets		\$ 7,230,738.17

Liabilities.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	\$ 429,816.22	
Gross claims for losses resisted.....	11,150.00	
Total	\$ 440,966.22	
Deduct reinsurance due or accrued.....	22,447.62	
Net amount of unpaid losses and claims	\$ 418,518.60	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,567,-852.86; unearned premiums (fifty per cent).....	\$ 783,926.43	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$6,332,-480.89; unearned premiums (pro rata).....	3,523,924.32	
Total unearned premiums as computed above	4,307,850.75	
Cash dividends remaining unpaid to stockholders, \$38,202.11; to policy-holders, \$122.00.....	38,324.11	
Commissions, brokerage and other charges due or to become due to agents and brokers.....	114,429.92	
Total amount of all liabilities except capital	\$ 4,879,123.38	
Capital actually paid up in cash.....	\$ 750,000.00	
Surplus over all liabilities.....	1,601,614.79	
Surplus as regards policyholders	2,351,614.79	
Total liabilities	\$ 7,230,738.17	

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$551,506,535.00	\$ 6,061,394.41
Written or renewed during the year.....	\$380,468,439.00	4,970,705.24
Total	\$931,974,974.00	\$ 11,032,099.65
Deduct those expired and marked off as terminated.....	198,809,569.00	2,769,074.40
In force at the end of the year.....	\$733,165,405.00	\$ 8,263,025.25
Deduct amount reinsured	27,319,353.00	362,691.50
Net amount in force	\$695,846,052.00	\$ 7,900,333.75

Largest amount written in any one risk, not deducting reinsurance, \$150,000.00.

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes; full 12 months.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer, \$150,000.

What amount of installment notes is owned and now held by the company? Answer—\$164,179.58.

Net cash participating premiums received during the year, \$238.00.

Losses incurred during the year (less reinsurance), (c) fire, \$1,336,309.83.

Total amount of the company's stock owned by the directors at par value, \$88,555.00.

Total amount loaned to stockholders not officers, \$46,100.00.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Fire Risks	Aggregate
Risks written	\$11,314,637.00	\$ 11,314,637.00
Gross amount of premiums received.....	188,250.92	188,250.92
Losses paid	58,842.26	58,842.26
Losses incurred	55,288.12	55,288.12

Gross amount of premiums, without any deductions, received for business done in the state of Iowa, including all insurance upon property situated in said state, during the calendar year 1907, \$188,250.92.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the state of Iowa, \$30,210.64.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

AMERICAN CENTRAL INSURANCE COMPANY,

Organized under the laws of the State of Missouri, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated February, 1853.

Commenced business February, 1853.

Home office, 816 Olive Street, St. Louis, Mo.

President, EDWARD T. CAMPBELL.

Vice President, DAVE RORICK.

Secretary, JNO. H. ADAMS.

Treasurer, SAMUEL M. DODD.

Capital Stock.

Amount of capital paid up in cash.....\$2,000,000.00

Amount of ledger assets December 31st of previous

year

\$ 4,638,710.11

Extended at

\$ 4,638,710.11

IOWA INSURANCE REPORT

Income.

Gross premiums	\$ 3,510,750.60
Deduct reinsurance, rebate, abatement and return premiums	1,148,255.65
Total premiums (other than perpetual)	\$ 2,367,494.95
Gross interest on mortgage loans	\$ 45.00
Gross interest on collateral loans	36,384.73
Gross interest on bonds and dividends on stocks	307,423.44
Gross interest from all other sources	6,166.50
Total gross interest and rents	350,019.67
From all other sources—	
Dividend checks withheld—unable to locate stockholders	710.98
Total income	\$ 2,718,225.00

Disbursements.

Gross amount paid policyholders for losses (including \$165,905.71 occurring in previous years)	\$ 1,465,041.40
Deduct amount received for salvage, \$5,074.08; and for reinsurance in other companies, \$295,786.88	300,860.96
Net amount paid policyholders for losses	\$ 1,164,180.44
Expenses of Adjustment and Settlement of Losses	11,084.44
Paid stockholders for interest or dividends (amount declared during the year, \$240,000.00)	240,000.00
Commissions or brokerage	429,171.15
Allowances to local agencies for miscellaneous agency expenses	129,119.29
Salaries, \$37,470.00; and expenses, \$35,814.16, of special and general agents	73,284.16
Salaries, fees and all other charges of officers, directors, trustees and home office employes	81,437.09
Rents	8,000.00
Advertising, \$730.74; printing and stationery, \$19,201.48	19,932.22
Postage, telegrams, telephone and express	20,891.36
Legal expenses	2,489.35
Maps, including corrections	6,491.10
Underwriters' boards and tariff associations	17,204.53
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses	1,377.50
State taxes on premiums	23,302.24
Insurance department licenses and fees	36,296.01
All other licenses, fees and taxes—	
City insurance license	100.00
Gross loss on sale or maturity of ledger assets, viz.:	
Bonds	4,572.50
All other disbursements—	
Head office sundries	7,423.02
Total disbursements	\$ 2,276,556.40

IOWA INSURANCE REPORT

Ledger Assets.

Loans secured by pledge of bonds, stocks or other collaterals	\$ 763,000.00
Book value of bonds, excluding interest, \$2,403,001.89; and stocks, \$1,250,186.81	3,653,188.70
Cash in company's office	33,164.43
Deposited in trust companies and banks not on interest	165,212.00
Agents' balances representing business written subsequent to October 1, 1907	10,000.00
450,014.00	
Total ledger assets	\$ 5,080,579.31
Market value (not including interest) of bond and stocks over book value	191,884.30
Gross assets	\$ 5,272,463.61

Deduct Assets Not Admitted.

Book value of ledger assets over market value, viz.:	164,438.00
Total admitted assets	\$ 5,108,025.61

Liabilities.

Gross losses adjusted and unpaid	\$ 40,580.23
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	228,657.65
Gross claims for losses resisted	6,150.00
Total	\$ 284,387.88
Deduct reinsurance due or accrued	112,289.01
Net amount of unpaid losses and claims	\$ 172,098.87
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,445,607.84; unearned premiums (fifty per cent)	\$ 722,803.92
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,368,203.99; unearned premiums (pro rata)	1,313,132.63
Total unearned premiums as computed above	2,035,936.55
Cash dividends remaining unpaid to stockholders, \$710.98	710.98
Commissions, brokerage and other charges due or to become due to agents and brokers	68,402.11
Total amount of all liabilities except capital	\$ 2,277,148.51
Capital actually paid up in cash	\$ 2,000,000.00
Surplus over all liabilities	830,877.10
Surplus as regards policyholders	2,830,877.10
Total liabilities	\$ 5,108,025.61

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force December 31, 1906.....	\$377,005,638.00	\$ 2,046,807.30
Written or renewed in 1907.....	375,442,745.00	3,510,750.00
Totals	\$612,448,377.00	\$ 7,457,557.30
Deduct expirations and cancellations.....	237,839,180.00	2,065,307.88
In force December 31, 1907.....	\$374,609,197.00	\$ 4,392,150.92
Deduct amount reinsured.....	46,735,368.00	575,348.09
Net amount in force.....	\$327,873,829.00	\$ 3,816,802.83

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—It does.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer, \$50,000.00.

Losses incurred during the year (less reinsurance), (c) fire, \$1,162,969.25.

Total amount of the company's stock owned by the directors at par value, \$504,325.00.

Total amount loaned to the directors or other officers, \$688,000.00; loaned to stockholders not officers, \$25,000.00.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Fire Risks	Tornado	Aggregate
Risks written	\$ 1,854,101.00	\$ 108,115.00	\$ 1,962,216.00
Gross amount of premiums received.....	25,790.55	602.01	26,392.56
Losses paid	17,010.93	11.65	17,022.58
Losses incurred	20,197.49	11.65	20,209.14

Gross amount of premiums, without any deductions, received for business done in the state of Iowa, including all insurance upon property situated in said state, during the calendar year 1907, \$28,658.45.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the state of Iowa, \$2,205.89.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the
AMERICAN NATIONAL INSURANCE COMPANY,

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated September 11, 1907. Commenced business September 11, 1907.

Home office, 210 and 212 Eighteenth Street, Rock Island, Ill.

President, H. H. CLEVELAND.
Secretary, M. P. VOKE.

Vice President, F. C. DENKMAN.
Treasurer, H. H. CLEVELAND.

Capital Stock.

Amount of capital paid up in cash.....	\$200,000.00	
Surplus paid in	\$ 50,000.00	
Extended at		\$ 250,000.00

Income.

Gross premiums	\$ 66,912.99	
Deduct reinsurance, rebate, abatement and return premiums	9,773.53	
Total premiums (other than perpetual)		\$ 57,139.46
Gross interest on bonds and dividends on stocks.....	\$ 612.50	
Gross interest on deposits	645.52	
Total gross interest		1,258.02
From all other sources—		
Profit and loss		500.00
Total income		\$ 58,897.48

Disbursements.

Gross amount paid policyholders for losses.....	\$ 3,177.18	
Deduct amount received for reinsurance in other companies, \$2,712.12	2,712.12	
Net amount paid policyholders for losses.....		\$ 465.06
Expenses of Adjustment and Settlement of Losses.		
Commissions or brokerage		13,491.34
Salaries and expenses of special and general agents.....		484.32
Salaries, fees and all other charges of officers, directors, trustees and home office employes		2,167.63

Advertising, \$47.75; printing and stationery, \$2,134.72..		2,182.47	
Postage, telegrams, telephone and express.....		263.91	
Furniture and fixtures		423.86	
Maps, including corrections		252.00	
Insurance department, licenses and fees.....		1,124.02	
All other disbursements—			
Exchange	\$	2.53	
Organization		798.82	
Miscellaneous		75.46	
Accrued interest on bonds purchased.....		967.73	1,834.54
Total disbursements	\$		22,689.25

Ledger Assets.

Book value of bonds, excluding interest, \$195,843.10....	\$	195,843.10	
Cash in company's office		539.37	
Deposited in trust companies and banks not on interest		21,242.99	
Deposited in trust companies and banks on interest....		32,996.79	
Agents' balances representing business written subsequent to October 1, 1907		35,585.98	
Total ledger assets	\$		236,208.23

Non-Ledger Assets

Interest due and accrued on bonds.....	\$	2,333.33	
Total		2,333.33	
Gross assets	\$		238,541.56
Total admitted assets.....	\$		238,541.56

Liabilities.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	\$	6,683.17	
Total	\$	6,683.17	
Net amount of unpaid losses and claims.....	\$	6,683.17	
Gross premiums (less reinsurance received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$46,740.24; unearned premiums (fifty per cent).....)	\$	23,370.12	
Gross premiums (less reinsurance received and receivable upon all unexpired fire risks running more than one year from date of policy, \$9,522.48; unearned premiums (pro rata).....)		8,025.75	
Total unearned premiums as computed above....		31,395.87	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		623.10	
Reinsurance premiums, \$294.70.....		294.70	
Total amount of all liabilities except capital.....	\$		38,890.84

Capital actually paid up in cash.....	\$	200,000.00
Surplus over all liabilities.....		49,644.72
Surplus as regards policyholders		249,644.72
Total liabilities	\$	288,541.56

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....		
Written or renewed during the year.....	\$ 5,245,519.00	\$ 66,912.99
Total	\$ 5,245,519.00	\$ 66,912.99
Deduct those expired and marked off as terminated	715,217.00	9,500.59
In force at the end of the year.....	\$ 4,530,302.00	\$ 57,352.40
Deduct amount reinsured	107,275.00	1,089.68
Net amount in force	\$ 4,423,027.00	\$ 56,262.72

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$5,000.00.

Losses incurred during the year (less reinsurance), (c) fire, \$7,148.23.

Total amount of the company's stock owned by the directors at par value, \$115,500.00.

Business in the State of Iowa During 1907.

	Fire Risks	Aggregate
Risks written	\$ 135,925.00	\$ 135,925.00
Gross amount of premiums received.....	1,871.42	1,871.42

Gross amount of premiums, without any deductions, received for business done in the state of Iowa, including all insurance upon property situated in said state, during the calendar year 1907, \$1,871.42.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the state of Iowa, \$112.36.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

UNITED STATES BRANCH ATLAS ASSURANCE COMPANY, LIMITED
OF LONDON,

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1808.

Commenced business in U. S. 1886.

Home office, 100 William Street, New York, N. Y.

U. S. Manager, FRANK LOCK.

Amount of ledger assets December 31st of previous
year ----- \$ 2,048,431.75
Extended at ----- \$ 2,048,431.75

Income.

Gross premiums ----- \$ 2,007,845.66
Deduct reinsurance, rebate, abatement and return
premiums ----- 464,045.98
Total premiums (other than perpetual) ----- \$ 1,633,799.73
Gross interest on bonds and dividends on stocks ----- \$ 56,887.97
Gross interest on deposits ----- 3,963.90
Gross rents from company's property ----- 2,445.33
Total gross interest and rents ----- 63,297.20
Total income ----- 1,697,096.93

Disbursements.

Gross amount paid policyholders for losses (including
\$93,208.59 occurring in previous years) ----- \$ 756,269.36
Deduct amount received for salvage, \$4,744.09; and
for reinsurance in other companies, \$97,227.09 ----- 101,971.18
Net amount paid policyholders for losses ----- \$ 654,298.18
Expenses of Adjustment and Settlement of Losses. ----- 39,838.01
Commissions or brokerage ----- 328,132.55
Allowances to local agencies for miscellaneous agency
expenses ----- 2,200.92
Salaries, fees and all other charges of officers, directors,
trustees and home office employees ----- 119,392.55

Rents ----- 14,907.41
Advertising, \$4,226.18; printing and stationery,
\$8,514.68 ----- 12,740.86
Postage, telegrams, telephone and express ----- 13,026.61
Legal expenses ----- 867.00
Furniture and fixtures ----- 1,901.75
Maps, including corrections ----- 4,451.23
Underwriters' boards and tariff associations ----- 23,819.77
Inspections and surveys ----- 4,281.96
Repairs and expenses (other than taxes) on real estate
Taxes on real estate ----- 2,120.04
State taxes on premiums ----- 798.84
Insurance department licenses and fees ----- 22,660.46
All other licenses, fees and taxes ----- 10,052.77
Municipal license and taxes ----- 7,353.70
All other disbursements ----- \$ 25,857.36
Traveling ----- 4,604.29
Trustees and auditors' fees ----- 8,792.63
Miscellaneous office expenses ----- 82.50
Bad debts ----- 224,000.03
Remittances to home office ----- 263,936.80
Total disbursements ----- \$ 1,526,861.41

Ledger Assets.

Book value of real estate, unincumbered, \$83,878.81 ----- \$ 83,878.81
Book value of bonds, excluding interest, \$1,378,764.24;
and stocks, \$340,487.50 ----- 1,719,251.74
Cash in company's office ----- 3,316.24
Deposited in trust companies and banks on interest ----- 166,442.15
Agents' balances, representing business written sub-
sequent to October 1, 1907 ----- 239,961.77
Agents' balances representing business written prior to
October 1, 1907 ----- 5,816.56
Total ledger assets ----- \$ 2,218,667.27

Non-Ledger Assets.

Interest accrued, \$17,417.09 on bonds ----- \$ 17,417.09
Total ----- 17,417.09
Market value of real estate over book value ----- 1,121.19
Other non-ledger assets, viz.: Due from other com-
panies for reinsurance on losses already paid ----- 5,435.88
Gross assets ----- \$ 2,242,641.43

Deduct Assets Not Admitted.

Agents' balances representing business written prior
to October 1, 1907 ----- \$ 5,816.56
Book value of ledger assets over market value, viz.:
Stocks and bonds ----- 215,601.74
Total ----- 221,418.30
Total admitted assets ----- \$ 2,021,223.13

Liabilities.

Gross losses adjusted and unpaid (not yet due, \$8,949.49)	\$	8,949.49
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		93,633.62
Gross claims for losses resisted		2,100.00
Total	\$	104,682.11
Deduct reinsurance due or accrued		4,839.55
Net amount of unpaid losses and claims	\$	99,842.56
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,147,257.59; unearned premiums (fifty per cent)	\$	573,628.79
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,285,530.51; unearned premiums (pro rata)		718,831.53
Total unearned premiums as computed above		1,292,460.32
State, county and municipal taxes due or accrued (estimated)		20,000.00
Reinsurance premiums, \$6,244.68		6,244.68
Total amount of all liabilities except capital	\$	1,418,547.56
Surplus as regards policy-holders		602,675.57
Total liabilities	\$	2,021,223.13

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement	\$195,077,652.00	\$ 2,403,781.42
Written or renewed during the year	173,441,955.00	2,007,845.66
Total	\$368,519,707.00	\$ 4,501,627.09
Deduct those expired and marked off as terminated	144,533,470.00	1,803,757.26
In force at the end of the year	223,986,237.00	2,607,869.83
Deduct amount reinsured	17,268,801.00	175,081.73
Net amount in force	\$206,696,436.00	\$ 2,432,788.10

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$67,500.00 gross; \$30,000.00 net.
Losses incurred during the year (less reinsurance), (c) fire, \$727,052.43.
Total amount of the company's stock owned by the directors at par value, What interest, direct or indirect, has this company in the capital stock of any other insurance company?

Answer—\$3,000.00.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Fire Risks
Risks written	\$ 1,319,405.00
Gross amount of premiums received	15,983.67
Losses paid	5,556.15
Losses incurred	7,731.49

Gross amount of premiums, without any deductions, received for business done in the state of Iowa, including all insurance upon property situated in said state, during the calendar year 1907, \$18,874.94.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the state of Iowa, \$1,911.27.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

BRITISH AMERICA ASSURANCE COMPANY,

Organized under the laws of the Dominion of Canada, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated February 13, 1833. Commenced business June 19, 1835.

Home office, 18 and 20 Front Street East, Toronto, Province of Ontario.

President, HON. GEO. A. COX. General Manager, W. B. MEIKLE.
Secretary, P. H. SIMS. Accountant, H. B. HOWSON.

Amount of statutory deposit

Amount of ledger assets December 31st of previous

year

Extended at

Income.

	Fire	Marine and Inland
Gross premiums	\$1,746,064.37	\$ 56,061.04
Deduct reinsurance, rebate, abatement and return premiums	456,075.42	2,772.97
Total premiums (other than perpetual)	\$1,289,988.95	\$ 53,288.07

Gross interest on bonds and dividends on stocks.....	54,049.06
Gross interest on deposits.....	928.05
Gross interest from all other sources.....	2,356.70
Total gross interest.....	57,333.81
Other assets	25.34
From all other sources—	
Remittances from home office.....	73,112.55
Total income	\$ 1,473,748.72

Disbursements.

	Fire	Marine and Inland
Gross amount paid policyholders for losses (including \$99,162.97 occurring in previous years)	\$932,298.51	\$ 173,864.50
Deduct amount received for salvage, \$6,018.66; and for reinsurance in other companies, \$179,115.68	107,469.12	77,665.22
Net amount paid policy-holders for losses	\$824,829.39	\$ 96,199.28
Expenses of Adjustment and Settlement of Losses.....		10,506.10
Commissions or brokerage		250,122.65
Salaries, \$17,299.92; and expenses, \$59,703.55, of special and general agents		77,003.47
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....		64,798.96
Rents		5,345.28
Advertising, 4,014.15; printing and stationery, \$6,383.61		10,397.76
Postage, telegrams, telephone and express		8,124.83
Legal expenses		1,550.89
Maps, including corrections		2,747.45
Underwriters' boards and tariff associations.....		13,729.37
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		7,331.63
Inspections and surveys		6,821.92
State taxes on premiums		34,323.08
Insurance department licenses and fees.....		8,897.22
All other disbursements—		
Auditors	\$ 441.63	
Duty	69.88	
Exchange	2,225.43	
Office expenses	2,179.91	
Travelling	891.93	
Various	31,052.97	36,861.75
Total disbursements	\$ 1,459,091.03	

Ledger Assets.

Book value of bonds, excluding interest, \$1,390,510.30..	\$ 1,390,510.30
Deposited in trust companies and banks on interest....	69,179.05
Agents' balances representing business written sub-October 1, 1907	132,521.27
Agents' balances representing business written prior to sequent to October 1, 1907	250.09
Total ledger assets	\$ 1,592,461.61

Non-Ledger Assets.

Interest due, \$13,185.37 and accrued, \$6,512.52 on bonds	\$ 19,697.89
Total	19,697.89
Gross assets	\$ 1,612,159.50

Deduct Assets Not Admitted.

Agents' balances representing business written prior to October 1, 1907	\$ 250.09
Book value of ledger assets over market value, viz.—	
Bonds	66,475.82
Total	66,726.51
Total admitted assets	\$ 1,545,432.99

Liabilities.

Gross losses adjusted and unpaid (not yet due, \$14,129.58)	\$ 14,129.58
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	98,034.94
Gross claims for losses resisted.....	4,463.48
Total	\$ 116,628.00
Net amount of unpaid losses and claims.....	\$ 116,628.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$958,817.82; unearned premiums (fifty per cent).....	\$ 479,408.01
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$943,567.96; unearned premiums (pro rata).....	478,118.15
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired Inland Navigation risks, \$8,570.64; unearned premiums (fifty per cent)	4,285.82
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired Marine risks, time hulls, \$7,409.00; unearned premiums (fifty per cent)	3,704.50
Total unearned premiums as computed above.....	965,516.88
State, county and municipal taxes due or accrued.....	12,423.59
Total amount of all liabilities.....	\$ 1,094,568.47
Statutory deposit	\$ 205,000.00
Surplus over all liabilities.....	245,864.22
Surplus as regards policyholders.....	450,864.22
Total liabilities	\$ 1,545,432.99

Risks and Premiums.

	Fire Risks	Premiums Thereon	Marine and Inland Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement	\$160,190,124.00	\$ 1,964,350.29	\$ 2,826,898.00	\$ 86,797.04
Written or renewed during the year	151,406,318.00	1,746,064.37	3,109,418.00	56,061.04
Total	\$311,596,442.00	\$ 3,680,414.66	\$ 5,936,316.00	\$ 142,858.08
Deduct those expired and marked off as terminated	126,561,048.00	1,612,968.92	5,492,257.00	126,878.44
In force at the end of the year	\$185,035,394.00	\$ 2,068,045.71	\$ 444,054.00	\$ 15,979.64
Deduct amount reinsured	17,988,807.00	165,659.33		
Net amount in force	\$167,046,587.00	\$ 1,902,386.38	\$ 444,054.00	\$ 15,979.64

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$25,000.00.

Losses incurred during the year (less reinsurance), (c) fire, \$847,284.95; inland marine, \$33,348.88; ocean marine, \$35,758.16.

Business in the State of Iowa During 1907.

	Fire Risks
Risks written	\$ 1,106,000.00
Gross amount of premiums received	17,029.16
Losses paid	5,858.16
Losses incurred	9,612.12

Gross amount of premiums, without any deductions, received for business done in the state of Iowa, including all insurance upon property situated in said state, during the calendar year 1907, \$21,834.04.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the state of Iowa, \$3,563.75.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the
BUFFALO COMMERCIAL INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated April 15, 1896.

Commenced business April 16, 1896.

Home office, 455 Main street, Buffalo, N. Y.

President, CHARLES GROBEN. Vice Presidents, JOHN P. DIEHL, EDWIN B. EGGERT.
Secretary, GEO. H. HOPPEINS.

Capital Stock.

Amount of capital paid up in cash.....\$200,000.00

Amount of ledger assets December 31st of previous year

\$ 614,873.65

Extended at

\$ 614,873.65

Income.

	Fire	
Gross premiums	\$ 439,252.73	
Deduct reinsurance, rebate, abatement and return premiums	85,293.00	

Total premiums (other than perpetual

\$ 353,959.64

Gross interest on mortgage loans.....

\$ 9,028.13

Gross interest on bonds and dividends on stocks.....

32,454.46

Gross interest on deposits.....

2,335.33

Total gross interest.....

23,817.92

Gross increase in book value of ledger assets, viz.:

Bonds

96.25

Total income

\$ 377,873.81

Disbursements.

	Fire	
Gross amount paid policyholders (including \$21,057.65 occurring in previous years).....	\$ 189,132.48	
Deduct amount received for salvage, \$1,291.67; and for reinsurance in other companies, \$3,002.92.....	4,294.59	

Net amount paid policyholders for losses.....

\$ 184,837.89

Expenses of Adjustment and Settlement of Losses.....	2,928.48
Paid stockholders for interest or dividends (amount declared during the year, \$16,000.00).....	16,000.00
Commissions or brokerage.....	95,376.11
Salaries, \$2,501.50; and expenses, \$903.30, of special and general agents.....	3,404.80
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	13,264.99
Rents.....	833.33
Advertising, \$637.30; printing and stationery, \$1,745.86.....	2,383.16
Postage, telegrams, telephone and express.....	2,251.68
Legal expenses.....	725.34
Furniture and fixtures.....	302.80
Maps, including corrections.....	647.61
Underwriters' boards and tariff associations.....	2,679.40
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	2,142.90
Inspections and surveys.....	901.09
State taxes on premiums.....	4,659.83
Insurance department licenses and fees.....	1,326.25
All other licenses, fees and taxes—	
City licenses.....	\$ 488.20
City taxes.....	1,503.27
Fire marshal taxes.....	222.16
Firemen's Relief Association.....	210.04
Publishing statement.....	24.00
	2,447.67
Gross decrease in book value of ledger assets, viz.:	
Bonds.....	13,164.23
All other disbursements—	
Sundry expenses.....	1,137.45
Total disbursements.....	\$ 351,464.87

Ledger Assets.

Mortgage loans on real estate, first liens.....	\$ 162,000.00
Book value of bonds, excluding interest, \$347,822.50.....	347,822.50
Cash in company's office.....	738.46
Deposited in trust companies and banks on interest.....	92,731.77
Agents' balances representing business written subsequent to October 1, 1907.....	37,639.86
Bills receivable taken for fire risks.....	850.00
Total ledger assets.....	\$ 641,282.59

Non-Ledger Assets

Interest accrued, \$670.97 on mortgages.....	\$ 670.97
Interest accrued, \$1,966.83 on bonds.....	1,966.83
Total.....	2,637.80
Gross assets.....	\$ 643,920.39
Total admitted assets.....	\$ 643,920.39

Liabilities.

Gross losses adjusted and unpaid (not yet due, \$1,426.90).....	\$ 1,426.90
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	12,323.69
Gross claims for losses resisted.....	1,900.00
Total.....	\$ 15,249.99
Net amount of unpaid losses and claims.....	\$ 15,249.99
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$253,368.43; unearned premiums (fifty per cent).....	\$ 126,684.22
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$278,053.37; unearned premiums (pro rata).....	156,893.39
Total unearned premiums as computed above.....	283,577.61
All other liabilities, viz.:	
Contingent reserve.....	10,000.00
Total amount of all liabilities, except capital.....	\$ 308,797.69
Capital actually paid up in cash.....	\$ 290,000.00
Surplus over all liabilities.....	135,122.79
Surplus as regards policyholders.....	335,122.79
Total liabilities.....	\$ 643,920.39

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$43,774,000.00	\$ 504,135.81
Written or renewed during the year.....	39,584,953.00	439,252.73
Total.....	890,299,043.00	\$ 943,388.54
Deduct those expired and marked off as terminated.....	32,004,407.00	395,208.70
In force at the end of the year.....	\$48,294,576.00	\$ 548,179.84
Deduct amount reinsured.....	1,673,482.00	16,728.04
Net amount in force.....	\$46,621,094.00	\$ 531,451.80

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$20,000.00.
 Losses incurred during the year (less reinsurance), (c) fire, \$174,974.25.
 Total amount of the company's stock owned by the directors at par value,
 \$66,000.80.
 Total amount loaned to the directors or other officers, \$9,000.00; loaned to
 stockholders not officers, \$4,000.00.
 Is a majority of the capital stock of this company owned or controlled
 directly or indirectly by any other corporation?
 Answer—No.

Business in the State of Iowa During 1907.

	Fire Risks
Risks written	\$ 241,825.00
Gross amount of premiums received.....	3,387.56
Losses paid	1,318.59
Losses incurred	2,338.99

Gross amount of premiums, without any deductions, received for business
 done in the state of Iowa, including all insurance upon property situated in
 said state, during the calendar year 1907, \$3,633.01.

Amount of premiums actually returned, upon policies cancelled, during the
 calendar year 1907, issued upon property situated in the state of Iowa,
 \$265.45.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

BUFFALO GERMAN INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor
 of State of the State of Iowa, pursuant to the laws thereof.

Incorporated February 15, 1867. Commenced business February 16, 1867.

Home office, 447-449 Main street, Buffalo, N. Y.

President, JOHN G. WICKSER,
 Vice Presidents, JOHN P. DIEHL, 1st; EDWIN B. EGGERT, 2d.
 Secretary, CHAS. A. GEORGER.

Capital Stock.

Amount of capital paid up in cash.....	\$200,000.00
Amount of ledger assets December 31st of previous year	\$ 2,298,341.06
Extended at	\$ 2,298,341.06

Income.

	Fire
Gross premiums	\$ 807,119.34
Deduct reinsurance, rebate, abatement and return premiums	183,228.55
Total premiums (other than perpetual).....	\$ 623,890.79

Gross interest on mortgage loans.....	\$ 23,019.19
Gross interest on collateral loans.....	1,058.25
Gross interest on bonds and dividends on stocks.....	46,615.98
Gross interest on deposits.....	13,540.95
Gross rents from company's property, including \$3,250 for company's occupancy of its own buildings.....	27,877.39
Total gross interest and rents	112,111.76
From all other sources—	
Conscience money	100.00
Total income	\$ 736,102.75

Disbursements.

	Fire
Gross amount paid policyholders for losses (including \$42,285.40 occurring in previous years).....	\$ 327,120.16
Deduct amount received for salvage, \$729.06; and for reinsurance in other companies, \$33,683.42.....	34,412.48
Net amount paid policyholders for losses.....	\$ 292,707.68
Expenses of Adjustment and Settlement of Losses.....	4,481.06
Paid stockholders for interest or dividends (amount declared during the year, \$60,000.00).....	60,000.00
Commissions or brokerage.....	169,513.37
Allowances to local agencies for miscellaneous agency expenses	3,119.03
Salaries, \$6,200.00; and expenses, \$2,973.81, of special and general agents.....	9,173.81
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	33,672.05
Rents, including \$3,250.00 for company's occupancy of its own buildings	3,250.00
Advertising, \$779.59; printing and stationery, \$3,308.74	4,088.33
Postage, telegrams, telephone and express.....	1,636.84
Legal expenses	3,864.65
Furniture and fixtures	1,913.69
Maps, including corrections.....	1,408.91
Underwriters' boards and tariff associations.....	3,861.66
Fire department, fire patrol and salvage corps assess- ments, fees, taxes and expenses.....	2,692.75
Inspections and surveys.....	2,441.32
Repairs and expenses (other than taxes) on real estate	10,599.08
Taxes on real estate	11,012.73
State taxes on premiums.....	10,029.23
Insurance department, licenses and fees.....	1,705.00
All other licenses, fees and taxes—	
Licenses, \$657.50; taxes, \$2,905.25.....	3,562.75
Gross decrease in book value of ledger assets, viz—	
Bonds	68,524.23
All other disbursements—	
Miscellaneous and local papers.....	\$ 92.80
Electric light	132.99
Entertaining agents	83.65
Hines and Bradstreet's	335.00
Employee's bonds	215.16
Architect's fees	100.00
Miscellaneous	997.65
Total disbursements	\$ 705,151.32

Ledger Assets.

Book value of real estate, unincumbered, \$337,000.00..	\$	337,000.00
Mortgage loans on real estate, first liens, \$380,700.00..		380,700.00
Loans secured by pledge of bonds, stocks or other collaterals		14,250.00
Book value of bonds, excluding interest, \$1,306,093.31..	1,306,093.31	
Cash in company's office.....		1,327.50
Deposited in trust companies and banks on interest.....		227,961.93
Agents' balances representing business written sub- sequent to October 1, 1907		62,559.46
Total ledger assets	\$	2,829,292.29

Non-Ledger Assets.

Interest accrued, \$1,827.00 on mortgages.....	\$	1,827.00
Interest accrued, \$7,674.41 on bonds.....		7,674.41
Interest accrued, \$247.50 on collateral loans.....		247.50
Rents accrued, \$137.50 on company's property or lease		137.50
Total		9,886.41
Gross assets	\$	2,839,178.70
Total admitted assets	\$	2,839,178.70

Liabilities.

Gross losses adjusted and unpaid (not yet due), \$3,- 771.30	\$	3,771.30
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		22,480.68
Gross claims for losses resisted		3,222.50
Total	\$	29,474.48
Net amount of unpaid losses and claims.....	\$	29,474.48
Gross premiums (less reinsurance) received and re- ceivable upon all unexpired fire risks running one year or less from date of policy, including inter- est premiums on perpetual fire risks, \$390,515.76 ; unearned premiums (fifty per cent).....	\$	196,257.88
Gross premiums (less reinsurance) received and re- ceivable upon all unexpired fire risks running more than one year from date of policy, \$755- 938.10 ; unearned premiums (pro rata).....		406,979.71
Total unearned premiums as computed above....		602,237.59
Total amount of all liabilities, except capital....	\$	631,712.07
Capital actually paid up in cash.....	\$	200,000.00
Surplus over all liabilities.....		1,607,466.63
Surplus as regards policyholders.....		1,707,466.63
Total liabilities	\$	2,339,178.70

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$122,228,511.00	\$ 1,261,844.46
Written or renewed during the year.....	73,619,030.00	807,119.34
Total	\$195,847,541.00	\$ 2,068,963.80
Deduct those expired and marked off as terminated	73,129,730.00	824,528.61
In force at the end of the year.....	\$122,727,761.00	\$ 1,244,435.19
Deduct amount reinsured	10,987,460.00	97,981.33
Net amount in force.....	\$111,740,301.00	\$ 1,146,453.86

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$10,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance), (c) fire, \$275,132.11.

Total amount of the company's stock owned by the directors at par value, \$41,400.00.

Total amount loaned to the directors or other officers, \$20,000.00; loaned to stockholders not officers, \$.....

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

Answer—None.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Fire Risks
Risks written	\$ 1,055,000.00
Gross amount of premiums received.....	15,045.42
Losses paid	5,394.64
Losses incurred	7,009.64

Gross amount of premiums, without any deductions, received for business done in the state of Iowa, including all insurance upon property situated in said state, during the calendar year 1907, \$15,045.42.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the state of Iowa, \$1,718.84.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the
CALUMET INSURANCE COMPANY,

Organized under the laws of the State of Illinois, made to the Auditor
of State of Iowa, pursuant to the laws thereof.

Incorporated January 21, 1905. Commenced business March 22, 1905.

Home office, 153 LaSalle street, Chicago, Ill.

President, W. IRWING OSBORNE.
Secretary, A. W. HAIGHT.

Vice President, JAMES A. PATTEN.
Treasurer, A. W. HAIGHT.

Capital Stock.

Amount of capital paid up in cash.....	\$200,000.00
Amount of ledger assets December 31st of previous year	\$ 392,749.63
Extended at	\$ 392,749.63

Income.

Gross premiums	\$ 301,905.15	Fire
Deduct reinsurance, rebate, abatement and return premiums	31,470.64	
Total premiums (other than perpetual).....	\$ 270,434.51	
Gross interest on mortgage loans.....	\$ 300.00	
Gross interest on bonds and dividends on stocks.....	10,353.09	
Gross interest on deposits.....	723.39	
Total gross interest and rents.....	11,376.48	
Gross profit on sale or maturity of legal assets, viz.:		
Bonds	4,735.40	
Gross increase in book value of ledger assets, viz.:		
Bonds	2,250.00	
From all other sources—		
Paid in by stockholder.....	130.00	
Total income	\$ 418,796.39	

Disbursements.

Gross amount paid policy-holders for losses (including \$65,386.65 occurring in previous years).....	\$ 158,090.68	Fire
Deduct amount received for salvage, \$39.49; and for reinsurance in other companies, \$40,877.42.....	40,966.91	
Net amount paid policy-holders for losses.....	\$ 117,123.77	

Expenses of Adjustment and Settlement of Losses.....	1,570.63
Commissions or brokerage.....	61,940.83
Salaries, \$6,929.56; and expenses, \$7,439.56, of special and general agents.....	13,469.12
Salaries, fees and all other charges of officers, di- rectors, trustees and home office employees.....	27,566.62
Rents	3,018.50
Advertising, \$1,044.03; printing and stationery, \$3,066.31	4,110.34
Postage, telegrams, telephone and express.....	2,700.48
Legal expenses	3,608.77
Furniture and fixtures.....	222.37
Maps, including corrections.....	1,083.59
Underwriters' boards and tariff associations.....	1,539.16
Fire department, fire patrol and salvage corps assess- ments, fees, taxes and expenses.....	850.84
Inspections and surveys.....	1,806.29
State taxes on premiums.....	2,475.21
Insurance department licenses and fees.....	3,012.01
All other licenses, fees and taxes—	
City taxes and licenses.....	\$ 1,126.49
Corporation taxes	30.00
Fire marshal	156.64
Gross decrease in book value of ledger assets, viz.:	
Bonds	5,218.75
All other disbursements—	
General expenses	1,953.19
Total disbursements	\$ 254,716.51

Ledger Assets.

Mortgage loans on real estate, first liens, \$4,000.00.....	\$ 4,000.00
Book value of bonds, excluding interest, \$466,378.05; and stocks, \$249.00.....	466,618.05
Cash in company's office.....	664.42
Deposited in trust companies and banks not on interest.....	9,606.85
Deposited in trust companies and banks on interest.....	38,120.10
Agents' balances representing business written subse- quent to October 1, 1907.....	33,028.83
Agents' balances representing business written prior to October 1, 1907.....	2,625.91
Other ledger assets, viz.:	
Reinsurance accounts	971.32
Traders' Ins. Co.	1,194.03
Total ledger assets	\$ 556,829.51

Non-Ledger Assets.

Interest accrued, \$157.33 on mortgages.....	\$ 157.33
Interest accrued, \$8,739.17 on bonds.....	8,739.17
Interest accrued, \$233.33 on other assets.....	233.33
Total	9,129.83
Gross assets	\$ 565,959.34

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1907.....	\$	2,625.91
Book value of ledger assets over market value, viz.: Traders' Ins. Co., claims, 50 per cent.....		597.01
Total		3,222.92
Total admitted assets	\$	562,736.42

Liabilities.

Gross losses adjusted and unpaid (not yet due, \$26,036.34)	\$	26,036.34
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		30,733.25
Gross claims for losses resisted.....		4,145.34
Total	\$	60,914.93
Deduct reinsurance due or accrued.....		13,537.89
Net amount of unpaid losses and claims.....	\$	47,377.04
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$174,772.51; unearned premiums (fifty per cent).....	\$	87,386.26
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$108,559.26; unearned premiums (pro rata).....		61,223.46
Total unearned premiums as computed above.....		148,609.72
Return premiums, \$2.44.....		2.44
Total amount of all liabilities, except capital.....	\$	195,989.20
Capital actually paid up in cash.....	\$	200,000.00
Surplus over all liabilities.....		166,747.22
Surplus as regards policy-holders.....		366,747.22
Total liabilities	\$	562,736.42

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$19,029,861.00	\$ 253,593.14
Written or renewed during the year.....	23,321,561.00	301,905.15
Total	\$42,351,422.00	\$ 555,498.29
Deduct those expired and marked off as terminated.....	16,746,001.00	232,152.11
In force at the end of the year.....	\$25,604,821.00	\$ 323,346.18
Deduct amount reinsured	2,277,337.00	40,014.41
Net amount in force.....	\$23,327,484.00	\$ 283,331.77

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$25,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Balance of scrip outstanding and deliverable to policyholders, none; scrip not actually delivered, none.

Scrip dividends declared during the year, none; limit of scrip accumulation before redemption, none.

Net cash participating premiums received during the year, none.

Losses incurred during the year (less reinsurance), (c) fire, \$99,918.36.

Total amount of the company's stock owned by the directors at par value, \$117,000.00.

Total amount loaned to the directors or other companies, none; loaned to stockholders not officers, none.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

Answer—None.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Fire Risks	Tornado	Aggregate
Risks written	\$ 294,258.00	\$ 2,500.00	\$ 296,758.00
Gross amount of premiums received.....	4,550.54	18.75	4,569.29
Losses paid	184.06	12.31	196.37
Losses incurred	1,390.48	12.81	1,403.29

Gross amount of premiums, without any deductions, received for business done in the state of Iowa, including all insurance upon property situated in said state, during the calendar year 1907, \$5,385.43.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the state of Iowa, \$816.14.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the
CITIZENS INSURANCE COMPANY,

Organized under the laws of the State of Missouri, made to the Auditor
of State of the State of Iowa, pursuant to the laws thereof.

Incorporated February 2, 1887.

Commenced business 1887.

Home office, 1101-1121 Pierce Bldg., St. Louis, Mo.

President, *GEO. L. CHASE. Vice Presidents, R. M. BISELL, J. H. CARR.
Secretary, THOS. H. SCOTLAND.

Capital Stock.

Amount of capital paid up in cash.....	\$200,000.00	
Amount of ledger assets December 31st of previous year		\$ 696,095.78
Extended at		\$ 696,095.78

Income.

	Fire	Marine and Inland	
Gross premiums	\$2,218,435.75	\$	298.85
Deduct reinsurance, rebate, abatement and return premiums.....	1,753,865.81		208.84
Total premiums (other than perpetual)	\$ 464,569.94	\$	89.51
Gross interest on mortgage loans.....		\$	7,403.97
Gross interest on bonds and dividends on stocks.....			14,455.36
Gross interest on deposits.....			1,690.27
Total gross interest.....			23,549.60
Total income			\$ 488,209.05

Disbursements.

	Fire	
Gross amount paid policy-holders for losses (including \$150,081.82 occurring in previous years).....	\$	985,241.90
Deduct amount received for salvage, \$9,714.34; and for reinsurance in other companies, \$736,631.06.....		746,405.40
Net amount paid policy-holders for losses.....	\$	238,836.50

*Since deceased.

Commissions or brokerage		78,200.42
Salaries, \$22,052.02; and expenses, \$12,270.88, of special and general agents.....		84,322.90
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....		17,231.16
Rents		2,343.56
Advertising, \$615.61; printing and stationery, \$2,303.75		2,919.36
Postage, telegrams, telephone and express.....		3,778.61
Legal expenses		24.67
Furniture and fixtures.....		443.75
Maps, including corrections		1,364.60
Underwriters' boards and tariff associations.....		4,735.91
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		1,155.74
Inspections and surveys		2,622.68
Taxes on real estate.....		122.55
State taxes on premiums.....		9,709.34
Insurance department licenses and fees.....		3,820.27
All other licenses, fees and taxes—		
Municipal licenses		2,100.85
All other disbursements—		
Adjustment expenses	\$	3,122.68
Miscellaneous		6,448.25
Profit and loss items (agents' balances).....		58.78
Total disbursements	\$	413,362.08

Ledger Assets.

Book value of real estate, unincumbered, \$400.00.....	\$	400.00
Mortgage loans on real estate, first liens, \$143,240.00.....		149,240.00
Book value of bonds, excluding interest, \$443,977.50; and stocks, \$675.00.....		444,652.50
Cash in company's office.....		196.24
Deposited in trust companies and banks not on interest.....		20,333.07
Deposited in trust companies and banks on interest.....		58,383.05
Agents' balances representing business written subsequent to October 1, 1907.....		97,737.89
Total ledger assets	\$	770,942.75

Non-Ledger Assets

Interest accrued, \$2,183.00 on mortgages.....	\$	2,183.00
Interest accrued, \$6,547.00 on bonds.....		6,547.00
Total		8,730.00
Gross assets	\$	779,672.75

Deduct Assets Not Admitted.*

Book value of ledger assets over market value, viz.:		
Bonds	\$	32,952.50
Total		32,952.50
Total admitted assets	\$	746,720.25

Liabilities.

Gross losses adjusted and unpaid (not yet due, \$26,571.63)	\$	26,571.63
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		133,927.99
Gross claims for losses resisted.....		23,779.00
Total	\$	184,278.62
Deduct reinsurance due or accrued.....		142,110.95
Net amount of unpaid losses and claims.....	\$	42,167.67
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$327,222.00; unearned premiums (fifty per cent).....	\$	163,611.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$371,536.00; unearned premiums (pro rata).....		197,313.16
Excess of original premiums over amount received for reinsurance, \$559.85; unearned premiums (pro rata)		289.16
Total unearned premiums as computed above.....		361,213.32
Total amount of all liabilities, except capital.....	\$	403,380.99
Capital actually paid up in cash.....	\$	200,000.00
Surplus over all liabilities.....		143,339.26
Surplus as regards policy-holders.....		343,339.26
Total liabilities	\$	746,720.25

Risks and Premiums.

	Fire Risks	Premiums Thereon	Marine and Inland Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement	\$193,035,379.00	\$ 2,621,317.39		
Written or renewed during the year	159,681,590.00	2,218,435.75	\$ 60,209.00	\$ 298.35
Total	\$352,716,969.00	\$ 4,839,753.14	\$ 60,209.00	\$ 298.35
Deduct those expired and marked off as terminated	146,439,858.00	2,094,106.97	60,209.00	298.35
In force at the end of the year	\$206,277,111.00	\$ 2,745,646.17		
Deduct amount reinsured.....	152,734,189.00	2,046,888.17		
Net amount in force	\$ 53,542,922.00	\$ 698,758.00		

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.
Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$15,000.00.

What amount of installment notes is owned and now held by the company?
Answer—None.

Have any of these notes been hypothecated, sold or used in any manner as security for money loaned within the past year? If so, what amount?

Answer—No.

Losses incurred during the year (less reinsurance), (c) fire, \$238,084.84.

Total amount of the company's stock owned by the directors at par value, \$199,800.00.

Business in the State of Iowa During 1907.

	Fire Risks	Aggregate
Risks written	\$ 1,546,635.00	\$ 1,546,635.00
Gross amount of premiums received.....	22,967.18	22,967.18
Losses paid	14,838.62	14,838.62
Losses incurred	5,204.49	5,204.49

Gross amount of premiums, without any deductions, received for business done in the state of Iowa, including all insurance upon property situated in said state, during the calendar year 1907, \$25,701.97.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the state of Iowa, \$2,784.79.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

CITY OF NEW YORK INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1905.

Commenced business April 12, 1905.

Home office, 42 Cedar street, New York City.

President, MAJOR A. WHITE.

Vice President, WILLIAM H. YOUNG.

Secretary-Treasurer, J. CARROLL FRENCH.

Capital Stock.

Amount of capital paid up in cash.....\$200,00.00

Amount of ledger assets December 31st of previous

year

\$ 733,332.60

Extended at

\$ 733,332.60

Income.

	Fire	
Gross premiums	\$ 529,573.35	
Deduct reinsurance, rebate, abatement and return premiums	230,091.80	
Total premiums	\$ 299,481.55	
Gross interest on collateral loans.....	\$ 13.89	
Gross interest on bonds and dividends on stocks.....	23,956.98	
Gross interest on deposits.....	1,053.47	
Total gross interest.....	25,024.34	
From all other sources—		
Suspense account	22.01	
Total income	\$ 324,527.90	

Disbursements.

	Fire	
Gross amount paid policy-holders for losses (including \$23,138.61 occurring in previous years).....	\$ 161,380.82	
Deduct amount received for salvage, \$1,174.34; and for reinsurance in other companies, \$24,308.97.....	25,483.31	
Net amount paid policy-holders for losses.....	\$ 135,897.51	
Expenses of Adjustment and Settlement of Losses.	2,603.40	
Commissions or brokerage	53,561.08	
Allowances to local agencies for miscellaneous agency expenses	800.16	
Salaries, \$4,950; and expenses, \$4,676.88, of special and general agents	9,626.88	
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	28,473.53	
Rents	6,002.00	
Advertising, \$715.31; printing and stationery, \$2,824.58	3,539.89	
Postage, telegrams, telephone and express.....	1,137.17	
Legal expenses	224.00	
Furniture and fixtures	938.03	
Maps, including corrections.....	5,179.35	
Underwriters' boards and tariff associations.....	3,788.07	
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses	3,572.91	
Inspections and surveys.....	276.39	
State taxes on premiums	4,204.76	
Insurance department licenses and fees.....	1,737.61	
All other licenses, fees and taxes—		
Municipal license	916.20	
Gross loss on sale or maturity of ledger assets, viz.:		
Stocks	8,015.00	
All other disbursements—		
Suspense account	\$ 423.06	
Traveling expenses	1,005.45	
General expenses	3,965.85	5,394.36
Total disbursements	\$ 273,857.30	

Ledger Assets.

Book value of bonds, excluding interest, \$257,625; and stocks, \$431,521.63.....	\$ 689,146.63
Cash in company's office.....	2,771.43
Deposited in trust companies and banks on interest.....	34,073.92
Agents' balances representing business written subsequent to October 1, 1907.....	54,298.20
Agents' balances representing business written prior to October 1, 1907	3,683.02
Total ledger assets	\$ 783,973.20

Non-Ledger Assets

Interest accrued, \$3,291.67 on bonds.....	\$ 3,291.67
Total	3,291.67
Gross assets	\$ 787,264.87

Deduct Assets Not Admitted.

Agents' balances representing business written prior to October 1, 1907	\$ 3,683.02
Book value of ledger assets over market value, viz.:	
Stocks and bonds	139,826.63
Total	143,509.65
Total admitted assets	\$ 643,755.22

Liabilities.

Gross losses adjusted and unpaid (due, \$8,637; not yet due, \$2,345).....	\$ 10,982.00
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	14,080.00
Total	\$ 25,062.00
Deduct reinsurance due or accrued—	12,504.84
Net amount of unpaid losses and claims.....	\$ 12,557.16
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$197,933.41; unearned premiums (fifty per cent).....	\$ 98,966.71
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$230,008.52; unearned premiums (pro rata).....	148,724.81
Total unearned premiums as computed above....	247,691.52
Reinsurance premiums, \$19,263.48.....	19,263.48
Total amount of all liabilities, except capital....	\$ 279,512.16
Capital actually paid up in cash.....	\$ 200,000.00
Surplus over all liabilities.....	164,243.06
Surplus as regards policy-holders.....	364,243.06
Total liabilities	\$ 643,755.22

Risks and Premiums.

	Fire Risks	Gross Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$49,007,233.00	\$ 440,453.41
Written or renewed during the year.....	57,070,944.00	529,573.35
Total	\$106,078,177.00	\$ 970,026.76
Deduct those expired and marked off as terminated.....	42,663,309.00	393,380.37
In force at the end of the year.....	\$63,414,868.00	\$ 576,646.39
Deduct amount reinsured	18,026,665.00	148,704.46
Net amount in force	\$45,388,203.00	427,941.93

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$150,000.00 gross; \$25,000.00 net; New York State.

Losses incurred during the year (less reinsurance), (c) fire, \$131,225.07.

Business in the State of Iowa During 1907.

	Fire Risks
Risks written	\$ 244,550.00
Gross amount of premiums received.....	3,647.32
Losses paid	250.85
Losses incurred	252.85

Gross amount of premiums, without any deductions, received for business done in the state of Iowa, including all insurance upon property situated in said state, during the calendar year 1907, \$3,647.32.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the state of Iowa, \$381.18.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

COLUMBIA FIRE INSURANCE COMPANY,

Organized under the laws of the State of Nebraska, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated February 1, 1900. Commenced business February 3, 1900.

Home office, Merchants National Bank Bldg., Omaha, Nebr.

President, D. E. THOMPSON. Vice Presidents, C. E. YOST, J. B. DINSMORE.
Secretary, C. D. MULLEN. Treasurer, C. D. MULLEN.
Assistant Secretary, C. O. TALMAGE.

Capital Stock.

Amount of capital paid up in cash.....	\$200,000.00
Amount of ledger assets December 31st of previous year	755,045.51
Extended at	\$ 755,045.51

Income.

Gross premiums	Fire	736,211.78
Deduct reinsurance, rebate, abatement and return premiums		217,224.65
Total premiums (other than perpetual).....		\$ 518,987.13
Gross interest on mortgage loans.....		23,283.02
Gross interest on bonds and dividends on stocks.....		1,029.50
Gross interest on deposits.....		807.27
Gross interest from all other sources, warrants.....		145.37
Total gross interest and rents.....		25,266.15
Gross profit on sale or maturity of ledger assets, viz.: Other assets		20.29
Total income		\$ 544,273.54

Disbursements.

Gross amount paid policy-holders for losses (including \$9,667.40 occurring in previous years).....	Fire	221,110.68
Deduct amount received for salvage, \$69.10; and for reinsurance in other companies, \$56,222.18		56,291.28
Net amount paid policy-holders for losses.....		\$ 164,819.40

Expenses of Adjustment and Settlement of Losses.			
Paid stockholders for interest or dividends (amount declared during the year, \$12,000.00).....	12,000.00		
Commissions or brokerage.....	97,893.87		
Salaries, \$31,157.51; and expenses, \$20,343.68, of special and general agents.....	51,501.19		
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	29,884.82		
Rents, including \$1,500.00 for company's occupancy of its own buildings.....	1,500.00		
Advertising, \$1,934.47; printing and stationery, \$6,141.23.....	8,075.70		
Postage, telegrams, telephone and express.....	4,432.68		
Legal expenses.....	46.15		
Furniture and fixtures.....	1,185.97		
Maps, including corrections.....			
Underwriters' boards and tariff associations.....	1,235.35		
Fire department fire patrol and salvage corps assessments, fees, taxes and expenses.....	1,284.34		
State taxes on premiums.....	6,486.97		
Insurance department, licenses and fees.....	2,957.50		
All other disbursements—			
Exchange and collections.....	\$ 2,510.51		
Office expense.....	891.67		
General expense.....	1,168.99	4,481.17	
Total disbursements.....		\$ 387,786.11	

Ledger Assets.

Mortgage loans on real estate, first liens, \$521,555.00..	\$ 521,555.00		
Book value of bonds, excluding interest \$165,300.00; state, city and school district warrants, \$4,729.03....	170,029.03		
Cash in company's office.....	6,014.07		
Deposited in trust companies and banks not on interest.....	56,955.99		
Deposited in trust companies and banks on interest.....	9,990.29		
Agents' balances representing business written subsequent to October 1, 1907.....	37,106.09		
Agents' balances representing business written prior to October 1, 1907.....	4,768.82		
Bills receivable taken for fire risks.....	113,473.48		
Total ledger assets.....	\$ 918,892.77		
Less ledger liabilities.....	7,359.83		
Total ledger assets.....		\$ 911,532.94	

Non-Ledger Assets

Interest accrued, \$10,909.30 on mortgages.....	\$ 10,909.30		
Interest due, \$200.00 and accrued, \$3,085.23 on bonds..	3,885.23		
Interest accrued, \$59.35 on other assets, warrants.....	59.35		
Total.....		14,853.88	
Other non-ledger assets, viz.: Item No. 14 added here and deducted as to liability under item No. 21, page 5.....		7,359.83	
Gross assets.....		\$ 923,246.65	

Deduct Assets Not Admitted.

Agents' balances representing business written prior to October 1, 1907.....	\$ 4,768.82		
Bills receivable, past due, taken for marine, inland and fire risks.....	18,080.05		
Total.....		22,849.77	
Total admitted assets.....		\$ 910,396.88	

Liabilities.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses \$	12,851.90		
Gross claims for losses resisted.....	4,087.50		
Total.....	\$ 17,539.40		
Deduct reinsurance due or accrued.....	7,944.57		
Net amount of unpaid losses and claims.....	\$ 9,594.83		
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$128,479.90; unearned premiums (forty per cent).....	\$ 51,391.96		
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,184,318.95; unearned premiums (pro rata).....	513,710.30		
Total unearned premiums as computed above.....	565,102.26		
Commissions, brokerage and other charges due or to become due to agents and brokers.....	7,359.83		
All other liabilities, viz.:			
Non-ledger expense.....	1,315.77		
Total amount of all liabilities, except capital....	\$ 583,372.90		
Capital actually paid up in cash.....	\$ 200,000.00		
Surplus over all liabilities.....	127,024.19		
Surplus as regards policy-holders.....	327,024.19		
Total liabilities.....	\$ 910,396.88		

Risks and Premiums.

	Fire Risks	Gross Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 90,057,517.00	\$ 1,100,396.38
Written or renewed during the year.....	57,682,722.00	739,211.78
Total.....	\$147,740,239.00	\$ 1,839,608.16
Deduct those expired and marked off as terminated.....	21,742,258.00	428,822.86
In force at the end of the year.....	\$115,997,981.00	\$ 1,467,595.30
Deduct amount reinsured.....	9,793,464.00	154,796.45
Net amount in force.....	\$106,204,517.00	\$ 1,312,798.85

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$10,000.00.

Losses incurred during the year (less reinsurance), (c), fire, \$163,562.19.

Total amount of the company's stock owned by the directors at par value, \$70,400.00.

Business in the State of Iowa During 1907.

	Fire and Tornado Risks
Risks written	\$ 3,008,385.00
Gross amount of premiums received.....	49,850.54
Losses paid	30,308.77
Losses incurred	22,290.77

Gross amount of premiums, without any deductions, received for business done in the state of Iowa, including all insurance upon property situated in said state, during the calendar year 1907, \$55,384.62.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the state of Iowa, \$5,534.08.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

COMMERCE INSURANCE COMPANY.

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated June 1, 1859.

Commenced business June 1, 1859.

Home office, 57 State street, Albany, N. Y.

President, GARRET A. VAN ALLEN.

Vice President, E. DARWIN JENKINSON.

Secretary, ADDISON J. HINMAN.

Capital Stock.

Amount of capital paid up in cash.....	\$200,000.00
Amount of ledger assets December 31st of previous year	\$ 553,072.31
Extended at	\$ 553,072.31

Income.

	Fire
Gross premiums	\$ 334,424.60
Deduct reinsurance, rebate, abatement and return premiums	57,938.45
Total premiums (other than perpetual).....	\$ 276,486.15
Gross interest on mortgage loans.....	\$ 960.28
Gross interest on bonds and dividends on stocks.....	17,007.32
Gross interest on deposits.....	582.38
Gross rents from company's property, including \$1,600 for company's occupancy of its own buildings.....	9,605.93
Total gross interest and rents.....	28,164.91
Gross increase in book value of ledger assets, viz: Stocks	13,925.00
Total income	\$ 318,576.06

Disbursements.

	Fire
Gross amount paid policy-holders for losses (including \$14,765.55 occurring in previous years).....	\$ 131,509.57
Deduct amount received for salvage, \$294.42; and for reinsurance in other companies, \$6,299.77.....	6,504.19
Net amount paid policy-holders for losses.....	\$ 125,005.38
Expenses of Adjustment and Settlement of Losses.....	1,613.19
Paid stockholders for interest or dividends (amount declared during the year, \$20,000.00).....	20,000.00
Commissions or brokerage	70,037.38
Expenses, \$1,789.91 of special and general agents.....	1,789.91
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	15,518.20
Rents, including \$1,600.00 for company's occupancy of its own buildings	1,600.00
Advertising, \$703.30; printing and stationery, \$3,445.91	4,149.21
Postage, telegrams, telephone and express.....	2,141.53
Legal expenses	10.00
Furniture and fixtures	465.50
Maps, including corrections.....	923.49
Underwriters' board and tariff associations.....	2,930.52
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	1,479.23
Inspections and surveys.....	795.24
Repairs and expenses (other than taxes) on real estate	4,909.51
Taxes on real estate	2,006.67
State taxes on premiums.....	4,274.92
Insurance department licenses and fees.....	1,923.15
Gross decrease in book value of ledger assets, viz: Stocks	200.00
Total disbursements	\$ 261,808.08

Ledger Assets.

Book value of real estate, unincumbered, \$75,000.....	\$ 75,000.00
Mortgage loans on real estate, first liens, \$13,900.....	13,900.00
Book value of bonds, excluding interest, \$337,275; and stocks, \$109,445	446,720.00
Cash in company's office	966.42
Deposited in trust companies and banks on interest....	39,641.56
Agents' balances representing business written sub- sequent to October 1, 1907	34,212.31
Total ledger assets	\$ 609,840.29

Non-Ledger Assets.

Interest accrued, \$2,744.95 on bonds.....	\$ 2,744.95
Interest accrued, \$358.25 on other assets.....	356.25
Rents accrued, \$711.00 on company's property or lease..	711.00
Total	3,812.20
Gross assets	\$ 613,652.49

Deduct Assets Not Admitted.

Book value of ledger assets over market value, viz.: \$	20,332.00
Total	20,332.00
Total admitted assets	\$ 593,320.49

Liabilities.

Gross losses adjusted and unpaid (not yet due, \$2,086.83)	\$ 2,086.83
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	17,775.00
Gross claims for losses resisted.....	600.00
Total	20,461.83
Deduct reinsurance due or accrued.....	475.00
Net amount of unpaid losses and claims.....	\$ 19,986.83
Gross premiums (less reinsurance) received and re- ceivable upon all unexpired fire risks running one year or less from date of policy, including in- terest premiums on perpetual fire risks, \$196,817.21; unearned premiums (fifty per cent)	\$ 98,408.60
Gross premiums (less reinsurance) received and re- ceivable upon all unexpired fire risks running more than one year from date of policy, \$199- 739.33; unearned premiums (pro rata).....	107,622.77
Total unearned premiums as computed above.....	305,931.37
Reinsurance premiums, \$743.93.....	743.93
Total amount of all liabilities, except capital....	\$ 226,662.13
Capital actually paid up in cash.....	\$ 200,000.00
Surplus over all liabilities.....	166,658.36
Surplus as regards policy-holders.....	366,658.36
Total liabilities	\$ 593,320.49

Risks and Premiums.

	Fire Risks	Gross Pre- miums - Thereon
In force on the 31st day of December, under this ending in last year's statement.....	\$33,845,680.00	\$ 358,547.94
Written or renewed during the year.....	28,761,082.00	334,424.60
Total	\$62,597,302.00	\$ 692,972.54
Deduct those expired and marked off as terminated	23,914,417.00	282,653.18
In force at the end of the year.....	\$38,682,885.00	\$ 410,039.36
Deduct amount reinsured	2,105,930.00	22,482.82
Net amount in force	\$36,576,955.00	\$ 387,556.54

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$10,000.00.

Losses incurred during the year (less reinsurance), (c) fire, \$129,800.00.

Total amount of the company's stock owned by the directors at par value, \$80,900.00.

Total amount loaned to the directors or other officers, \$4,000.00.

Business in the State of Iowa During 1907.

	Fire Risks
Risks written	\$ 551,200.00
Gross amount of premiums received.....	9,644.89
Losses paid	5,196.08
Losses incurred	5,166.08

Gross amount of premiums, without any deductions, received for business done in the state of Iowa, including all insurance upon property situated in said state, during the calendar year 1907, \$9,644.89.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the state of Iowa, \$1,003.91.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the
COMMERCIAL UNION ASSURANCE COMPANY (LIMITED)

Organized under the laws of Great Britain, made to the Auditor of State
of the State of Iowa, pursuant to the laws thereof.

Incorporated Sept. 21, 1861. Commenced business in U. S. Jan., 1871.

Home office in U. S., corner Pine and William streets, New York, N. Y.

Manager, A. H. WRAY.

Amount of ledger assets December 31st of previous
year ----- 6,996,537.16
Extended at ----- \$ 6,996,537.16

Income.

	Fire	Marine and Inland	
Gross premiums -----	\$4,829,074.37	\$ 328,749.30	
Deduct reinsurance, rebate, abatement and return premiums -----	1,467,705.30	39,809.05	
Total premiums (other than per- petual) -----	\$3,361,369.07	\$ 288,850.25	\$ 3,650,219.32
Gross interest on mortgage loans -----		\$ 13.65	
Gross interest on bonds and dividends on stocks -----		173,865.61	
Gross interest on deposits -----		2,026.15	
Gross rents from company's property, including \$15,500 for company's occupancy of its own buildings -----		65,264.24	
Total gross interest and rents -----		248,121.00	
Gross increase in book value of ledger assets, viz.: Bonds -----		7,113.43	
Total income -----			\$ 3,900,453.75

Disbursements.

	Fire	Marine and Inland	
Gross amount paid policy-holders for losses (including \$552,052.22 occurring in previous years) -----	\$2,129,014.43	\$ 175,105.60	
Deduct amount received for salvage, \$30, 446.26; and for reinsurance in other companies, \$286,791.50 -----	277,822.17	39,415.59	
Net amount paid policyholders for losses -----	\$1,851,192.26	\$ 135,690.01	\$ 1,986,882.27

Expenses of Adjustment and Settlement of Losses.	109,344.88
Deposit premiums returned -----	5,405.35
Commissions or brokerage -----	728,620.44
Allowances to local agencies for miscellaneous agency expenses -----	2,726.21
Salaries, \$47,806.89; and expenses, \$29,855.25, of special and general agents -----	77,662.14
Salaries, fees and all other charges of officers, directors, trustees and home office employes.-----	139,788.06
Rents including \$15,500 for company's occupancy of its own buildings -----	17,220.09
Advertising, \$5,333.86; printing and stationery, \$25,101.93 -----	30,435.79
Postage, telegrams, telephone and express.-----	23,029.93
Legal expenses -----	1,199.25
Furniture and fixtures.-----	1,580.42
Maps, including corrections.-----	4,921.06
Underwriters' boards and tariff associations.-----	50,802.99
Fire department, fire patrol and salvage corps assess- ments, fees, taxes and expenses -----	33,245.39
Inspections and surveys -----	9,734.44
Repairs and expenses (other than taxes) on real estate Taxes on real estate -----	27,104.71
State taxes on premiums.-----	13,788.23
Insurance department licenses and fees.-----	50,733.03
All other licenses, fees and taxes—	14,184.68
City and county taxes -----	\$ 8,666.17
Franchise taxes -----	4,094.06
Capital taxes -----	3,100.00
Miscellaneous taxes -----	1,005.48
Gross decrease in book value of ledger assets, viz.:	
Real estate -----	\$ 24,146.19
Bonds -----	98,455.87
Stocks -----	3,065.97
Other assets -----	125,668.03
All other disbursements—	
Exchange -----	\$ 3,500.73
Sundries -----	6,755.27
Remitted to home office -----	510,662.61
Total disbursements -----	\$ 3,986,947.61

Ledger Assets.

Book value of real estate, unincumbered, \$683,163.62 -----	\$ 683,163.62
Mortgage loans on real estate, first liens, \$23,000 -----	23,000.00
Book value of bonds, excluding interest, \$4,854,208.97; and stocks, \$151,231.53 -----	5,005,440.50
Cash in company's office -----	965.05
Deposited in trust companies and banks not on interest Deposited in trust companies and banks on interest -----	155,525.69
Agents' balances representing business written sub- sequent to October 1, 1907 -----	220,789.33
Agents' balances representing business written prior to October 1, 1907 -----	767,391.07
Bills receivable taken from marine and inland risks.-----	36,486.84
Bills receivable taken for fire risks.-----	10,148.99
	839.84

IOWA INSURANCE REPORT

Other ledger assets, viz.:

Reinsurance due on paid losses	6,292.37	
Total ledger assets		6,910,043.30

Non-Ledger Assets

Interest accrued, \$56.25 on mortgages.....	\$ 56.25	
Interest accrued, \$65,922.66 on bonds.....	65,922.66	
Rents accrued, \$11,142.60 on company's property or lease	11,142.60	
Total		77,121.51
Market value of real estate over book value.....		204,836.38
Gross assets		\$ 7,192,001.19

Deduct Assets Not Admitted.

Agents' balances representing business written prior to October 1, 1907	\$ 36,486.84	
Bills receivable, past due, taken for marine, inland and fire risks	508.36	
Book value of ledger assets over market value, viz.: Bonds and stocks	409,217.92	
Reinsurance on paid losses in unauthorized companies	701.04	
Total		447,004.16
Total admitted assets		\$ 6,744,997.03

Liabilities.

Gross losses adjusted and unpaid (not yet due, \$104,459.41)	\$ 104,459.41	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	351,008.00	
Gross claims for losses resisted.....	817,798.57	
Total		\$ 1,274,255.98
Deduct reinsurance, due or accrued.....	108,488.88	
Net amount of unpaid losses and claims.....		\$ 1,170,772.10
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,519,612.36; unearned premiums (fifty per cent).....	\$ 1,250,806.18	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$4,124,472.00; unearned premiums (pro rata).....	1,996,138.05	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired Inland Navigation risks, \$124,717.41; unearned premiums (fifty per cent).....	62,358.70	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired Marine risks, \$61,593.28; unearned premiums (100 per cent)	61,593.28	
Total unearned premiums as computed above.....		3,379,896.21

IOWA INSURANCE REPORT

Amount reclaimable by the insured on perpetual fire insurance policies, being 90 per cent of the premium on deposit received	101,702.13
State, county and municipal taxes due or accrued.....	49,500.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....	98,938.16
Return premiums, \$13,773.89; reinsurance premiums, \$43,560.36	57,334.25

Total amount of all liabilities, except capital.....	\$ 4,858,142.85
Surplus over all liabilities.....	\$ 1,886,854.18
Surplus as regards policy-holders.....	1,886,854.18
Total liabilities	\$ 6,744,997.03

Risks and Premiums.

	Fire Risks	Premiums Thereon	Marine and Inland Risks	Premiums Thereon
In force December 31, 1906..	\$ 764,288,603	\$ 8,203,488.71	\$ 5,505,070.00	\$ 69,246.22
Written or renewed in 1907	444,633,350	4,829,074.37	224,153,489.00	328,749.30
Totals	\$1,208,921,953	\$13,032,563.08	\$29,658,559.00	\$ 397,995.52
Deduct expirations and cancellations	522,023,722	5,808,447.69	219,632,931.00	197,463.61
In force December 31, 1907	\$ 686,898,231	\$ 7,224,115.39	\$ 10,025,628.00	\$ 200,531.91
Deduct amount reinsured.....	56,786,491	880,031.03	857,395.00	14,221.22
Net amount in force	\$ 630,111,740	\$ 6,644,084.36	\$ 9,167,733.00	\$ 186,310.69

Perpetual Risks (not included in above).....	\$ 5,310,817.00
Premiums on same.....	113,002.36

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$79,020,617.00.

Total losses (less reinsurance) paid from organization of company, \$48,217,875.00.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurances a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer, \$200,000.00; \$150,000.00 net.

Losses incurred during the year (less reinsurance), (c) fire, \$1,500,563.22; inland marine, \$135,967.72; ocean marine, \$68,306.81.

IOWA INSURANCE REPORT

Business in the State of Iowa During 1907.

	Fire Risks	Tornado	Aggregate
Risks written	\$ 2,091,350.75	\$ 132,400.00	\$ 2,223,750.75
Gross amount of premiums received.....	30,351.70	902.06	31,254.66
Losses paid	15,697.69	6.90	15,704.59
Losses incurred	16,122.02	6.90	16,128.92

Gross amount of premiums, without any deductions, received for business done in the state of Iowa, including all insurance upon property situated in said state, during the calendar year 1907, fire, \$3,046.25; tornado, \$958.49.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the state of Iowa, fire, \$2,694.55; tornado, \$55.53.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

CONCORDIA FIRE INSURANCE COMPANY.

Organized under the laws of the State of Wisconsin, made to the Auditor of the State of Iowa, pursuant to the laws thereof.

Incorporated March 7, 1870. Commenced business March 22, 1870.

Home office, Germania Bldg., corner Wells and Water streets, Milwaukee, Wisconsin.

President, GEORGE BRUNDER.

Vice Presidents, GUSTAV WOLLAGER, JR., JOHN SCHROEDER.

Secretary and Treasurer, FRANK DAMKOCHLER.

Capital Stock.

Amount of capital paid up in cash.....	\$300,000.00	
Amount of ledger assets December 31st of previous year		\$ 1,295,912.99
Extended at		\$ 1,295,912.99

Income.

	Fire	
Gross premiums	\$ 1,387,916.61	
Deduct reinsurance, rebate, abatement and return premiums	464,357.87	
Total premiums (other than perpetual).....		\$ 923,558.74
Gross interest on mortgage loans.....	\$ 30,279.53	
Gross interest on bonds and dividends on stocks.....	19,847.35	
Gross rents	575.25	
Total gross interest and rents.....		50,702.13
From all other sources—		
Premiums previously reported uncollectible.....	\$ 127.42	
Conscience fund	660.00	787.42
Total income		\$ 975,048.20

IOWA INSURANCE REPORT

Disbursements.

	Fire
Gross amount paid policy-holders for losses (including \$75,558.56 occurring in previous years).....	\$ 521,013.40
Deduct amount received for salvage, \$2,133.31; and for reinsurance in other companies, \$131,802.76.....	133,936.07
Net amount paid policy-holders for losses.....	\$ 387,077.33
Expenses of Adjustment and Settlement of Losses.....	4,601.09
Paid stockholders for interest or dividends (amount declared during the year \$24,000.00).....	24,000.00
Commissions or brokerage	284,525.49
Salaries, \$13,958.34; and expenses, \$9,364.27, of special and general agents	23,322.61
Salaries, fees and all other charges of officers, directors, trustees and home office employes	30,800.21
Rents	3,000.00
Advertising, \$2,444.41; printing and stationery, \$11-605.89	14,050.30
Postage, telegrams, telephone and express.....	12,517.62
Legal expenses	1,424.80
Furniture and fixtures	519.45
Maps, including corrections.....	1,641.79
Underwriters' boards and tariff associations.....	6,117.52
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	9,689.74
Repairs and expenses (other than taxes) on real estate	285.03
State taxes on premiums.....	19,159.63
Insurance department licenses and fees.....	4,956.25
All other licenses, fees and taxes—	
Municipal licenses	1,002.49
Interest on contested losses.....	320.94
Gross loss on sale or maturity of ledger assets, viz.:	
Bonds	733.46
All other disbursements—	
Losses on uncollectible premiums.....	424.18
Total disbursements	\$ 830,320.02

Ledger Assets.

Book value of real estate, unincumbered, \$7,176.63.....	\$ 7,176.63
Mortgage loans on real estate, first liens, \$650,825.00....	650,825.00
Book value of bonds, excluding interest, \$476,615.97....	476,615.97
Cash in company's office.....	11,833.17
Deposited in trust companies and banks not on interest Second Ward Savings Bank, \$41,299.36; Bank of America, \$17,626.19	58,925.55
Agents' balances representing business written subsequent to October 1, 1907	234,077.88
Agents' balances representing business written prior to October 1, 1907	1,687.06
Total ledger assets	\$ 1,440,641.26

Non-Ledger Assets.

Interest due, \$250.00 and accrued, \$5,523.00 on mortgages	\$ 5,773.00
Interest accrued, \$10,231.39 on bonds	10,231.39
Total	16,004.39
Market value of bonds and stocks over book value	2,283.00
Other non-ledger assets, viz.—	
Due from other companies for reins. on losses	7,620.06
Gross assets	\$ 1,466,519.31

Deduct Assets Not Admitted.

Agents' balances representing business written prior to October 1, 1907	\$ 1,687.06
Book value of ledger assets over market value, viz.:	
Real estate	176.63
Bonds	18,864.67
Total	20,728.36
Total admitted assets	\$ 1,445,820.95

Liabilities.

Gross losses adjusted and unpaid (not yet due, \$24,500.98)	\$ 24,500.98
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	43,029.01
Gross claims for losses resisted	3,300.00
Total	70,829.99
Deduct reinsurance due or accrued	12,301.94
Net amount of unpaid losses and claims	\$ 58,438.05
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks; unearned premiums (fifty per cent)	\$ 293,209.64
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy; unearned premiums (pro rata)	527,780.00
Total unearned premiums as computed above	820,989.64
Commissions, brokerage and other charges due or to become due to agents and brokers	52,768.08
Reinsurance premiums, \$23,005.59	23,005.59
Total amount of all liabilities, except capital	\$ 955,201.36
Capital actually paid up in cash	\$ 800,000.00
Surplus over all liabilities	190,619.59
Surplus as regards policy-holders	490,619.59
Total Liabilities	\$ 1,445,820.95

Risks and Premiums.

	Fire Risks	Gross Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement	\$147,349,762.00	\$ 1,743,971.68
Written or renewed during the year	108,233,127.00	1,387,916.61
Total	\$255,582,889.00	\$ 3,131,888.29
Deduct those expired and marked off as terminated	92,647,568.00	1,215,659.42
In force at the end of the year	\$162,965,321.00	\$ 1,918,228.87
Deduct amount reinsured	27,331,122.00	367,279.34
Net amount in force	\$135,634,199.00	\$ 1,550,949.53

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$12,387,997.40.

Total losses (less reinsurance) paid from organization of company, \$6,441,624.45.

Total dividends declared since commencing business—Cash, \$395,667.00.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$20,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance), (c) fire, \$394,138.86.

Total amount of the company's stock owned by the directors at par value, \$191,100.00.

Total amount loaned to the directors or other officers, \$8,000.00; loaned to stockholders not officers, \$1,600.00.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

Answer—None.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Fire Risks	Tornado	Aggregate
Risks written	\$ 4,835,325.00	\$ 536,621.00	\$ 5,371,946.00
Gross amount of premiums received.....	71,084.67	3,237.80	74,272.47
Losses paid	34,574.34	1,156.61	35,730.95
Losses incurred	37,837.17	1,156.61	38,993.78

Gross amount of premiums, without any deductions, received for business done in the state of Iowa, including all insurance upon property situated in said state, during the calendar year 1907, \$81,556.79.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the state of Iowa, \$7,284.32.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

CONNECTICUT FIRE INSURANCE COMPANY,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1850.

Commenced business 1850.

Home office, 51 Prospect street, Hartford, Conn.

President, J. D. BROWNE.

Secretary, W. T. HOWE.

Capital Stock.

Amount of capital paid up in cash.....	\$1,000,000.00	
Amount of ledger assets December 31st of previous year	\$ 5,158,296.67	
Extended at		\$ 5,158,296.67

Income.

	Fire	
Gross premiums	\$ 4,802,811.51	
Deduct reinsurance, rebate, abatement and return premiums	1,036,372.27	
Total premiums (other than perpetual).....		\$ 3,766,439.24
Gross interest on mortgage loans.....	\$ 46,914.09	
Gross interest on collateral loans.....	100.00	
Gross interest on bonds and dividends on stocks.....	147,625.68	
Gross interest on deposits.....	4,431.65	
Gross interest from all other sources.....	1,193.03	
Gross rents from company's property, including \$10,000 for company's occupancy of its own buildings.....	12,672.88	
Total gross interest and rents.....		212,937.33

Gross profit on sale or maturity of ledger assets, viz.:		
Real estate	\$ 1,732.10	
Other assets, agents' balances recovered in 1907, previously charged to profit and loss.....	367.97	2,100.07
Total income		\$ 3,981,476.64

Disbursements.

	Fire	
Gross amount paid policy-holders for losses (including \$300,248.53 occurring in previous years).....	\$ 1,931,856.46	
Deduct amount received for salvage, \$9,113.46; and for reinsurance in other companies, \$214,143.67.....	223,257.13	
Net amount paid policy-holders for losses.....		\$ 1,708,599.33
Expenses of adjustment and settlement of losses.....		26,829.29
Paid stockholders for interest or dividends (amount declared during the year, \$120,000.00).....		120,000.00
Commissions or brokerage		825,066.44
Allowances to local agencies for miscellaneous agency expenses		19,414.30
Salaries \$77,535.96; and expenses, \$42,588.65, of special and general agents		120,124.61
Salaries, fees and all other charges of officers, directors, trustees and home office employees		171,658.03
Rents, including \$10,000 for company's occupancy of its own buildings		27,045.12
Advertising, \$17,763.80; printing and stationery, etc., \$34,992.05		52,755.85
Postage, telegrams, telephone and express.....		17,622.47
Legal expenses		8,919.48
Furniture and fixtures		5,639.75
Maps, including corrections.....		9,552.68
Underwriters' boards and tariff associations.....		24,953.25
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		29,849.76
Inspections and surveys		13,738.52
Repairs and expenses (other than taxes) on real estate		1,643.12
Taxes on real estate		3,078.10
State taxes on premiums		46,407.05
Insurance department licenses and fees		17,706.81
All other licenses, fees and taxes—		
Connecticut state tax on capital stock.....	\$ 21,888.00	
Municipal and county licenses and fees.....	5,769.30	27,657.30
Gross loss on sale or maturity of ledger assets, viz.—		
Real estate		187.95
Total disbursements		\$ 3,278,449.81

Ledger Assets.

Book value of real estate, unincumbered, \$258,800.....	\$ 258,800.00
Mortgage loans on real estate, first liens, \$982,100.....	982,100.00
Loans secured by pledge of bonds, stocks or other collaterals	76,000.00
Book value of bonds, excluding interest, \$3,620,348.93; and stocks, \$341,168.91.....	3,961,517.84
Cash in company's office	241.06
Deposited in trust companies and banks not on interest	11,363.51

Deposited in trust companies and banks on interest....	353,264.51
Agents' balances representing business written subsequent to October 1, 1907	162,789.63
Agents' balances representing business written prior to October 1, 1907.....	6,765.12
Bills receivable, taken for fire risks.....	43,481.83
Total ledger assets	\$ 5,861,323.50

Non-Ledger Assets.

Other non-ledger assets, viz.:	
Gross premiums (excluding return premiums, \$40,300 and reinsurance \$34,800), in course of collection December 31st, not more than three months due	\$ 293,200.00
Less commission, brokerage and other expenses thereon	121,300.00
Net amount of premiums in course of collection, not more than three months due	171,900.00
Gross assets	\$ 6,033,223.50

Deduct Assets Not Admitted.

Agents' balances representing business written prior to October 1, 1907	\$ 6,765.12
Bills receivable, past due, taken for marine, inland and fire risks	20,906.68
Book value of ledger assets over market value, viz.: Bonds and stocks	188,127.84
Total	215,799.64
Total admitted assets	\$ 5,817,423.86

Liabilities.

Gross losses adjusted and unpaid (not yet due, \$91,992.97)	\$ 91,992.97
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	260,849.59
Gross claims for losses resisted.....	54,552.70
Total	\$ 407,395.26
Deduct reinsurance due or accrued.....	89,122.88
Net amount of unpaid losses and claims.....	\$ 318,272.38
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,135,299.28; unearned premiums (fifty per cent).....	\$ 1,067,649.64
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$4,297,047.39; unearned premiums (pro rata).....	2,313,107.59
Total unearned premiums as computed above....	3,380,757.23
Total amount of all liabilities, except capital....	\$ 3,699,029.61

Capital actually paid up in cash.....	\$ 1,000,000.00
Surplus over all liabilities.....	1,118,394.25
Surplus as regards policy-holders.....	2,118,394.25
Total liabilities	\$ 5,817,423.86

Risks and Premiums.

	Fire Risks	Gross Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$525,890,524.00	\$ 6,491,696.59
Written or renewed during the year.....	370,696,358.00	4,802,811.51
Total	\$896,586,882.00	\$ 11,294,508.10
Deduct those expired and marked off as terminated	322,295,943.00	4,247,655.69
In force at the end of the year.....	\$574,290,939.00	\$ 7,046,852.41
Deduct amount reinsured	47,312,100.00	614,505.74
Net amount in force	\$526,978,779.00	\$ 6,432,346.67

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Gross premiums (less reinsurance and return premiums) received from reorganization of company, \$50,519,375.53.

Total losses (less reinsurance) paid from reorganization of company, \$29,579,409.93.

Total dividends declared since recommencing business—Cash, \$3,255,000.00; stock, none.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$100,000.00; net amount, \$50,000.00.

Losses incurred during the year (less reinsurance), (c) fire, \$1,673,340.52.

Total amount of the company's stock owned by the directors at par value, \$41,800.00.

Total amount loaned to the directors or other officers, \$106,000.00; loaned to stockholders not officers, \$50,200.00.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

Answer—None, except as collateral security for loan.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

IOWA INSURANCE REPORT

Business in the State of Iowa During 1907.

	Fire Risks	Tornado	Aggregate
Risks written			
Gross amount of premiums received	\$ 6,423,768.00	\$ 1,013,234.00	\$ 7,437,002.00
Losses paid	54,866.00	5,913.00	60,779.00
Losses incurred	34,817.00	428.00	35,245.00
	41,799.00	426.00	42,225.00

Gross amount of premiums, without any deductions, received for business done in the state of Iowa, including all insurance upon property situated in said state, during the calendar year 1907, \$70,317.00.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the state of Iowa, \$9,538.00.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of

THE CONTINENTAL INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated January, 1853.

Commenced business January, 1853.

Home office, 46 Cedar street, New York, N. Y.

President, HENRY EVANS.

Vice President, GEORGE E. KLINE.

Secretaries, J. E. LOPEZ, E. L. BALLARD.

Assistant Secretaries, C. R. TUTTLE, J. A. SWINNERTON.

Auditor, E. W. T. GRAY.

Capital Stock.

Amount of capital paid up in cash\$1,000,000.00

Amount of ledger assets December 31st of previous

year\$ 16,794,621.42

Extended at\$ 16,794,621.42

Income.

	Fire	
Gross premiums	\$ 8,014,037.03	
Deduct reinsurance, rebate, abatement and return premiums	1,295,709.91	
Total premiums (other than perpetual)		\$ 6,718,327.12
Gross interest on mortgage loans	\$ 9,219.04	
Gross interest on bonds and dividends on stocks	610,091.19	
Gross interests on deposits	31,939.71	
Gross interests from all other sources	14,752.15	
Gross rents from company's property	72,133.18	
Total gross interest and rents		738,135.27

IOWA INSURANCE REPORT

Gross profit on sale or maturity of ledger assets, viz.:		
Real estate	\$ 200,000.00	
Bonds	150.00	
Stocks	7,219.00	207,369.00
Gross increase in book value of ledger assets, viz.:		
Real estate	9,000.00	
Bonds	38,750.00	
Stocks	530,036.00	577,786.00
From all other sources—		
Suspense account		260.76
Total income		\$ 8,241,878.15

Disbursements.

	Fire	
Gross amount paid policy-holders for losses (including \$364,344.12 occurring in previous years)	\$ 3,057,046.63	
Deduct amount received for salvage, \$28,106.92 and for reinsurance in other companies, \$178,415.52	206,522.44	
Net amount paid policy-holders for losses		\$ 2,850,524.19
Expenses of adjustment and settlement of losses		82,410.75
Paid stockholders for interest or dividends (amount declared during the year, \$450,000.00)		449,775.00
Scrip or certificates of profits redeemed in cash		151.00
Interest paid to scrip-holders		9.18
Commissions or brokerage		1,466,071.47
Allowances to local agencies for miscellaneous agency expenses		2,758.06
Salaries \$90,478.06; and expenses, \$74,429.55, of special and general agents		164,907.61
Salaries, fees and all other charges of officers, directors, trustees and home office employes		332,330.82
Rents		17,549.92
Advertising, \$23,902.99; printing and stationery, \$39,518.80		63,421.79
Postage, telegrams, telephone and express		60,725.75
Legal expenses		905.71
Furniture and fixtures		15,789.51
Maps, including corrections		11,586.12
Underwriters' board and tariff association		52,406.77
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		15,242.85
Inspections and surveys		12,076.93
Repairs and expenses (other than taxes) on real estate		39,477.60
Taxes on real estate		13,027.25
State taxes on premiums		140,781.90
Insurance department licenses and fees		
All other licenses, fees and taxes—		
Municipal taxes		17,881.34
Gross loss on sale or maturity of ledger assets, viz.:		
Real estate	\$ 65,310.17	
Bonds	6,000.00	
Stocks	330,509.00	401,819.17
Gross decrease in book value of ledger assets, viz.:		
Bonds	147,034.00	
Stocks	283,565.00	430,599.00

All other disbursements—		
Bills receivable past due charged off.....	18,854.07	
Suspense account	20.04	
Miscellaneous	3,942.21	
Exchange	8,969.97	
Mercantile agencies	9,044.60	
Subscription to papers	2,495.28	43,326.17
Total disbursements	\$ 6,686,245.86	

Ledger Assets.

Book value of real estate, unincumbered..\$1,000,000.00	\$ 1,000,000.00	
Mortgage loans on real estate, first liens, \$353,700.00..	353,700.00	
Book value of bonds, excluding interest, \$2,717,430.00; and stocks, \$12,200,958.00.....	14,018,388.00	
Cash in company's office	8,212.69	
Deposited in trust companies and banks on interest.....	1,067,011.55	
Agents' balances representing business written sub- sequent to October 1, 1907.....	896,516.16	
Agents' balances representing business written prior to October 1, 1907	6,828.77	
Bills receivable taken for fire risks.....	90,596.54	
Total ledger assets	\$ 18,350,253.71	

Non-Ledger Assets

Interest accrued, \$3,173.05 on mortgages.....	\$ 3,173.05	
Interest due, \$18,545.00 and accrued, \$16,589.11 on bonds	35,134.11	
Interest due, \$101,838.00 on other assets.....	101,838.00	
Total	140,145.16	
Gross assets	\$ 18,490,398.87	

Deduct Assets Not Admitted.

Agents' balances representing business written prior to October 1, 1907	\$ 6,828.77	
Book value of ledger assets over market value, viz.: Bonds and stocks	2,084,118.00	
Total	2,090,946.77	
Total admitted assets	\$ 16,399,452.10	

Liabilities.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses \$	368,791.27	
Gross claims for losses resisted.....	29,170.00	
Total	\$ 397,961.27	
Deduct reinsurance due or accrued.....	26,913.22	
Net amount of unpaid losses and claims.....	\$ 371,048.05	

Gross premiums (less reinsurance) received and re- ceivable upon all unexpired fire risks running one year or less from date of policy, including in- terest premiums on perpetual fire risks, \$3,799,- 443.73; unearned premiums (fifty per cent).....	1,890,721.87
Gross premiums (less reinsurance) received and re- ceivable upon all unexpired fire risks running more than one year from date of policy, \$9,671,- 074.12; unearned premiums (pro rata).....	5,196,555.28

Total unearned premiums as computed above....	7,096,277.15
State, county and municipal taxes due or accrued, and reserve for all other claims and contingencies.....	250,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....	157,794.13
Reinsurance premiums, \$20,741.41.....	20,741.41
Total amount of all liabilities, except capital....	\$ 7,895,860.74
Capital actually paid up in cash.....	\$ 1,000,000.00
Surplus over all liabilities.....	7,503,591.36
Surplus as regards policy-holders.....	8,503,591.36
Total liabilities	\$ 16,399,452.10

Risks and Premiums.

	Fire Risks	Gross Pre- miums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$1,230,722,735	\$ 13,257,369.13
Written or renewed during the year.....	783,552,401	8,014,037.03
Total	2,014,275,136	21,271,396.16
Deduct those expired and marked off as terminated	728,263,795	7,322,115.27
In force at the end of the year.....	\$1,285,981,341	\$ 13,949,100.89
Deduct amount reinsured	49,472,754	478,673.04
Net amount in force	\$1,236,508,587	\$ 13,470,517.85

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$122,308,792.42.

Total losses (less reinsurance) paid from organization of company, \$65,980,243.63.

Total dividends declared since commencing business—cash, \$9,064,356.56; stock, none.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$250,000.00.

What amount of installment notes is owned and now held by the company?

Answer—\$1,953,241.97

Have any of these notes been hypothecated, sold or used in any manner as security for money loaned within the past year? If so, what amount?

Answer—No.

Losses incurred during the year (less reinsurance), (c) fire, \$2,918,664.18.

Total amount of the company's stock owned by the directors at par value, \$191,400.00.

Total amount loaned to directors or other officers, \$1,000.00.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

Answer—No interest.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Fire and Tornado Risks	Aggregate
Risks written	\$18,795,887.00	\$ 18,795,887.00
Gross amount of premiums received.....	207,486.49	207,486.49
Losses paid	90,082.37	90,082.37
Losses incurred	93,780.93	93,780.93

Gross amount of premiums, without any deductions, received for business done in the state of Iowa, including all insurance upon property situated in said state, during the calendar year 1907, \$229,879.13.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the state of Iowa, \$22,392.64.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

COSMOPOLITAN FIRE INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated May 9, 1906.

Commenced business June 2, 1906.

Home office, 95 William street, New York, N. Y.

President, J. S. BACHE.

Vice Presidents, LEO A. LOEB, H. A. SHEFTEL.

Secretary, WILLIAM WOOD.

Capital Stock.

Amount of capital paid up in cash.....\$300,000.00

Amount of ledger assets December 31st of previous

year

Extended at

Income.

	Fire	
Gross premiums	\$ 1,099,997.13	
Deduct reinsurance, rebate, abatement and return premiums	396,830.49	
Total premiums (other than perpetual).....		\$ 703,166.64
Gross interest on bonds and dividends on stocks.....	\$ 25,075.19	
Gross interests on deposits.....	853.10	
Gross interests from all other sources.....	762.50	
Total gross interest.....		26,690.79
Gross increase in book value of ledger assets, viz.:		
Bonds		180.00
From all other sources—		
Suspense account		65.57
Total income	\$	730,103.00

Disbursements.

	Fire	
Gross amount paid policy-holders for losses (including \$39,692.16 occurring in previous years).....	\$ 331,868.87	
Deduct amount received for salvage, \$1,397.09; and for reinsurance in other companies, \$15,910.67.....	17,307.76	
Net amount paid policy-holders for losses.....	\$	314,561.11
Expenses of Adjustment and Settlement of Losses.....		9,661.94
Commissions or brokerage		264,983.90
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....		8,628.80
Legal expenses		1,600.00
Underwriters' boards and tariff associations.....		2,701.11
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		1,270.89
Inspections and surveys.....		792.28
State taxes on premiums		7,235.36
Insurance department licenses and fees.....		6,207.90
All other licenses, fees and taxes—		
Publishing statements		562.15
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds		731.25
All other disbursements—		
General expenses		1,748.44
Total disbursements	\$	620,685.13

Ledger Assets.

Book value of bonds, excluding interest, \$701,642.61..	\$ 701,642.61
Deposited in trust companies and banks not on interest	38,570.26
Agents' balances representing business written subsequent to October 1, 1907.....	110,523.53
Total ledger assets	\$ 850,736.40

Non-Ledger Assets.

Interest accrued, \$6,433.68, on bonds.....	\$	6,433.68
Total		6,433.68
Gross assets	\$	857,170.08
Deduct Assets Not Admitted.		
Book value of ledger assets over market value.....	\$	31,867.61
Total		31,867.61
Total admitted assets.....	\$	825,302.47

Liabilities.

Gross losses adjusted and unpaid (not yet due, \$27,520.45)	\$	27,520.45
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		39,162.00
Gross claims for losses resisted.....		3,830.00
Total		70,512.45
Deduct reinsurance due or accrued.....		5,647.56
Net amount of unpaid losses and claims.....	\$	64,864.89
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$567,284.69; unearned premiums (fifty per cent).....	\$	283,883.11
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$193,912.09; unearned premiums (pro rata).....		130,273.21
Total unearned premiums as computed above.....		414,156.32
Total amount of all liabilities, except capital....	\$	479,021.21
Capital actually paid up in cash.....	\$	300,000.00
Surplus over all liabilities.....		46,281.26
Surplus as regards policy-holders.....		346,281.26
Total liabilities		825,302.47

Risks and Premiums.

	Fire Risks	Gross Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$36,175,976.00	\$ 528,677.71
Written or renewed during the year.....	65,971,975.00	1,099,997.13
Total	\$102,147,951.00	\$ 1,628,674.84
Deduct those expired and marked off as terminated.....	51,374,400.00	849,236.99
In force at the end of the year.....	\$50,773,551.00	\$ 779,447.85
Deduct amount reinsured	1,505,688.00	18,251.07
Net amount in force.....	\$49,267,863.00	\$ 761,196.78

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$1,272,368.45.

Total losses (less reinsurance) paid from organization of company, \$405,451.70.

Total dividends declared since commencing business—Cash, none; stock, none.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$20,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance), (c) fire, \$342,498.08.

Total amount of the company's stock owned by the directors at par value, \$72,300.00.

Business in the State of Iowa During 1907.

	Fire Risks
Risks written	\$ 481,530.00
Gross amount of premiums received.....	8,570.23
Losses paid	1,865.75
Losses incurred	2,432.53

Gross amount of premiums, without any deductions, received for business done in the state of Iowa, including all insurance upon property situated in said state, during the calendar year 1907, \$12,144.32.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the state of Iowa, \$3,574.09.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

DELAWARE INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated April 10, 1835. Commenced business August 6, 1835.

Home office, Third and Walnut Streets, Philadelphia, Pa.

President, pro temp., JOHN S. BLOREN.

Vice President, CHARLES H. YARNALL. Secretary, J. PARSONS SMITH, JR.

Capital Stock.

Amount of capital paid up in cash.....	\$400,000.00	
Amount of ledger assets December 31st of previous year	\$ 1,832,404.20	
Extended at		\$ 1,832,404.20

Income.

	Fire	
Gross premiums	\$ 1,513,902.29	
Deduct reinsurance, rebate, abatement and return premiums	370,046.22	
Total premiums (other than perpetual).....		\$ 1,143,856.07
Deposit premiums written on perpetual risks (gross) ..		10,741.52
Gross interest on mortgage loans.....	\$ 7,033.50	
Gross interest on collateral loans.....	1,099.74	
Gross interest on bonds and dividends on stocks.....	51,562.47	
Gross interests on deposits.....	554.44	
Gross interests from all other sources.....	1,595.56	
Gross rents from company's property, including \$6,200 for company's occupancy of its own buildings.....	11,310.00	
Total gross interest and rents.....		73,155.71
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds		4,448.21
From all other sources—		
Brokerage	\$ 127.40	
Recovery of items previously charged to profit and loss	14.94	
Return to cash of old checks never presented for payment	62.82	205.16
Total income		\$ 1,232,406.67

Disbursements.

	Fire	
Gross amount paid policy-holders for losses (including \$153,920.44 occurring in previous years).....	\$ 573,007.93	
Deduct amount received for reinsurance in other companies, \$46,772.17	46,772.17	
Net amount paid for losses		\$ 526,235.76
Deposit premiums returned.....		6,936.05
Paid stockholders for interest or dividends (amount declared during the year, \$60,00.00).....		60,000.00
Commissions or brokerage		288,761.82
Salaries and expenses of special and general agents....	}	66,266.47
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....		
Rents, including \$6,200.00 for company's occupancy of its own buildings		7,987.25
Advertising, \$6,495.54; printing and stationery, \$7,577.23		14,072.77
Furniture and fixtures		4,939.68
Underwriters' boards and tariff associations.....		14,217.16
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		3,756.77
Repairs and expenses (other than taxes) on real estate		5,289.67
Taxes on real estate		2,074.00
State taxes on premiums		20,329.76
All other licenses, fees and taxes—		
Local taxes	\$ 3,637.45	
Corporation tax	2,750.00	6,387.45
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds		2,601.10
All other disbursements—		
Interest on borrowed money.....	\$ 591.66	
Borrowed money repaid	150,000.00	
Miscellaneous	28,953.80	179,545.46
Total disbursements		\$ 1,209,401.17

Ledger Assets.

Book value of real estate, unincumbered, \$200,000.00... \$	200,000.00	
Mortgage loans on real estate, first liens, \$153,500.00...	153,500.00	
Loans secured by pledge of bonds, stocks or other collaterals	50,000.00	
Book value of bonds excluding interest, \$938,583.05; and stocks, \$113,198.13	1,051,781.18	
Cash in company's office	1,508.37	
Deposited in trust companies and banks on interest....	103,347.20	
Agents' balances representing business written subsequent to October 1, 1907	294,572.95	
Other ledger assets, viz.:		
Cash in hands of persons other than agents.....	400.00	
Total ledger assets		\$ 1,855,409.70

Non-Ledger Assets.

Interest accrued, \$2,202.63 on mortgages.....	\$	2,202.63
Interest accrued, \$12,587.80 on bonds.....		12,587.80
Rents accrued, \$233.50 on company's property or lease		233.50
<hr/>		
Total		15,023.93
Gross assets	\$	1,870,433.63

Deduct Assets Not Admitted.

Book value of ledger assets over market value, viz.:		
Stocks and bonds	\$	83,395.57
<hr/>		
Total		83,395.57
Total		
<hr/>		
Total admitted assets	\$	1,787,038.06

Liabilities.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	\$	113,950.00
Gross claims for losses resisted.....		700.00
<hr/>		
Total	\$	114,650.00
Deduct reinsurance due or accrued.....		17,870.00
<hr/>		
Net amount of unpaid losses and claims.....	\$	96,780.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$804,330.30; unearned premiums (fifty per cent).....	\$	402,165.15
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,048,299.55; unearned premiums (pro rata).....		573,971.39
<hr/>		
Total unearned premiums as computed above....		976,136.54
Amount reclaimable by the insured on perpetual fire insurance policies, being 90 and 95 per cent of the premium or deposit received		124,569.88
Commissions, brokerage and other charges due or to become due to agents and brokers.....		47,823.13
Total amount of all liabilities, except capital....	\$	1,245,314.55
Capital actually paid up in cash.....	\$	400,000.00
Surplus over all liabilities.....		141,723.51
<hr/>		
Surplus as regards policy-holders.....		541,723.51
<hr/>		
Total liabilities	\$	1,787,038.06

Risks and Premiums.

	Fire Risks	Gross Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$154,850,872.00	\$ 1,773,837.01
Written or renewed during the year.....	123,960,025.00	1,518,902.29
<hr/>		
Total	\$278,810,897.00	\$ 3,287,739.30
Deduct those expired and marked off as terminated	99,758,680.00	1,246,190.16
<hr/>		
Inforce at the end of the year.....	\$179,052,217.00	\$ 2,041,549.14
Deduct amount reinsured.....	15,845,280.00	188,919.29
<hr/>		
Net amount in force.....	\$163,206,937.00	\$ 1,852,629.85
<hr/>		
Perpetual risks not included above.....		\$ 4,778,334.00
Premiums on same		137,704.83

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$25,000.

What amount of installment notes is owned and now held by the company?

Answer—None.

Balance of scrip outstanding and deliverable to policy-holders, none; scrip not actually delivered, none.

Losses incurred during the year (less reinsurance), (c) Fire, \$459,811.00.

Total amount of the company's stock owned by the directors at par value, \$49,380.00.

Total amount loaned to directors or other officers, none; loaned to stockholders, not officers, \$20,000.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Fire Risks	Tornado	Aggregate
Risks written	\$ 1,184,343.00	\$ 81,635.00	\$ 1,265,978.00
Gross amount of premiums received.....	31,735.15	576.28	32,311.43
Losses paid	10,159.63		10,159.63
Losses incurred	8,529.63		8,529.63

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1907, \$37,301.85.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the State of Iowa, \$4,990.42.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

DETROIT FIRE AND MARINE INSURANCE COMPANY,

Organized under the laws of the State of Michigan, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated February 1, 1866. Commenced business March 14, 1866.

Home office, 100 Griswold Street, Detroit, Michigan.

President, E. H. BUTLER. Vice President, C. L. ANDREWS.
Secretary, A. H. McDONELL.

Capital Stock.

Amount of capital paid up in cash.....	\$500,000.00
Amount of ledger assets December 31st of previous year	\$ 1,773,499.31
Extended at	\$ 1,773,499.31

Income.

	Fire	Marine and Inland	
Gross premiums	\$717,552.78	\$ 108,067.69	
Deduct reinsurance, rebate, abatement and return premiums	167,825.58	12,023.79	
Total premiums (other than per- petual)	\$549,727.20	\$ 96,043.90	\$ 645,771.10
Gross interest on mortgage loans.....		38,185.31	
Gross interest on collateral loans.....		1,097.07	
Gross interest on bonds and dividends on stocks.....		25,630.34	
Gross interest on deposits.....		641.47	
Gross interest from all other sources.....		15,779.38	
Gross rents from company's property.....		636.50	
Total gross interest and rents.....		81,970.07	
Gross profit on sale or maturity of ledger assets, viz.: Real estate		1,418.20	
Gross increase in book value of ledger assets, viz.: Bonds		177.00	
From all other sources— Sale of old books and paper.....		4.00	
Deficiency judgment in foreclosure proceedings, refund after sale of property.....		41.85	
Refund on "Good Road Tax" after sale of properties		3.64	49.49
Total income		\$ 784,386.77	

Disbursements.

	Fire	Marine and Inland	
Gross amount paid policy-holders for losses (including \$56,947.17 occurring in previous year)	\$259,281.34	\$ 51,617.45	
Deduct amount for salvage, \$4,861.30; and for reinsurance in other companies, \$23,443.84	23,883.62	2,421.52	
Net amount paid policy-holders for losses	\$235,397.72	\$ 49,195.93	\$ 284,593.65
Expenses of Adjustment and Settlement of Losses.....			8,067.71
Paid stockholders for interest or dividends (amount declared during the year \$50,000.00).....			50,000.00
Commissions or brokerage			120,580.30
Allowances to local agencies for miscellaneous agency expenses			828.88
Salaries, \$9,349.94; and expenses, \$4,416.16, of special and general agents			13,766.10
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....			22,804.94
Rents			3,900.00
Advertising, \$404.00; printing and stationery, \$4,163.22			4,567.22
Postage, telegrams, telephone and express.....			3,250.53
Legal expenses			537.01
Furniture and fixtures			3,162.52
Maps, including corrections.....			1,094.75
Underwriters' boards and tariff associations.....			5,204.94
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....			5,917.55
Inspections and surveys.....			974.93
Repairs and expenses (other than taxes) on real estate			361.23
Taxes on real estate			109.52
State taxes on premiums			6,728.15
Insurance department licenses and fees.....			1,778.68
All other licenses, fees and taxes— Personal taxes			\$ 5,023.84
General contingent expenses not enumerated above.....			2,383.61
Gross loss on sale or maturity of ledger assets, viz.: Bonds			320.00
Gross decrease in book value of ledger assets, viz.: Real estate			1,190.94
Bonds			23,466.97
All other disbursements— Uncollectable balance, agencies discontinued.....			267.33
Total disbursements			\$ 580,711.70
Ledger Assets.			
Book value of real estate, unincumbered, \$265,426.85....	\$	265,426.85	
Mortgage loans on real estate, first liens, \$708,377.49....		708,377.49	
Loans secured by pledge of bonds, stocks or other collaterals		76,600.00	
Book value of bonds, excluding interest, \$720,950.....		720,950.00	
Cash in company's office		2,798.66	
Deposited in trust companies and banks on interest....		53,813.28	

Agents' balances representing business written subsequent to October 1, 1907	81,593.79	
Agents' balances representing business written prior to October 1, 1907	8,503.84	
Other ledger assets, viz.—		
Reinsurance on losses paid:		
American Central Ins. Co. of St. Louis, Mo. \$1,561.44		
Indianapolis Fire Ins. Co., Indianapolis, Ind. 833.92	2,395.36	1,920,469.37
Less salvage received on marine losses pending adjustment	3,313.49	
Less advance received on marine losses pending adjustment	17.50	3,295.99
Total ledger assets		\$ 1,917,173.38

Non-Ledger Assets.

Interest due, \$8,321.07 and accrued, \$921.25 on mortgages	9,242.32	
Interest accrued, \$10,002.71 on bonds	10,002.71	
Interest accrued, \$618.82 on collateral loans	618.82	
Interest accrued, \$2,057.65 on other assets	2,057.65	
Total		21,921.50
Gross assets		\$ 1,939,094.88

Deduct Assets Not Admitted.

Agents' balances representing business written prior to October 1, 1907	\$ 8,503.84	
Total		8,503.84
Total admitted assets		\$ 1,930,591.04

Liabilities.

Gross losses adjusted and unpaid (not yet due, \$2,378.00)	2,378.00	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	104,782.49	
Gross claims for losses resisted	6,510.00	
Total	\$ 113,670.49	
Deduct reinsurance due or accrued	5,659.10	
Net amount of unpaid losses and claims		\$ 108,011.39
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$361,497.22; unearned premiums (fifty per cent)	180,748.61	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$484,292.30; unearned premiums (pro rata)	272,414.81	
Gross premiums (less reinsurance (cash and bills) received and receivable upon all unexpired Inland Navigation risks, \$68,872.20; unearned premiums (fifty per cent)	34,436.10	
Total unearned premiums as computed above		487,599.52

Commissions, brokerage and other charges due or to become due to agents and brokers		275.29
Total amount of all liabilities, except capital	\$ 595,886.20	
Capital actually paid up in cash	\$ 500,000.00	
Surplus over all liabilities	834,704.84	
Surplus as regards policy-holders		1,334,704.84
Total liabilities		\$ 1,930,591.04

Risks and Premiums.

	Fire Risks	Gross Premiums Thereon	Marine and Inland Risks	Gross Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement	\$ 69,301,885.00	\$ 802,660.44	\$ 1,122,548.00	\$ 42,700.06
Written or renewed during the year	60,326,818.00	717,552.78	11,055,294.00	103,067.60
Total	\$129,628,703.00	\$ 1,520,213.22	\$12,177,842.00	\$ 145,767.66
Deduct those expired and marked off as terminated	49,297,131.00	597,187.47	10,172,090.00	73,640.67
In force at the end of the year	\$ 80,331,572.00	\$ 923,025.75	\$ 2,005,752.00	\$ 72,136.99
Deduct amount reinsured	6,589,751.00	77,236.23	458,801.00	3,254.79
Net amount in force	\$ 73,741,821.00	\$ 845,789.52	\$ 1,546,951.00	\$ 68,872.20

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$40,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Balance of scrip outstanding and deliverable to policy-holders, none; scrip not actually delivered, none.

Scrip dividends delivered during the year, none; limit of scrip accumulation before any redemption, none.

Losses incurred during the year (less reinsurance), (c) Fire, \$243,966.02; inland marine, \$80,236.23.

Total amount of the company's stock owned by the directors at par value, \$110,500.00.

Total amount loaned to the directors or other officers, \$3,550.00; loaned to stockholders not officers, \$25,500.00.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—None.

Business in the State of Iowa During 1907.

	Fire Risks	Aggregate
Risks written	\$ 313,840.00	\$ 313,840.00
Gross amount of premiums received.....	4,508.62	4,508.62
Losses paid	1,308.82	1,308.82
Losses incurred	3,058.82	3,058.82

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1907, \$5,011.99.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the State of Iowa, \$503.37.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

EAGLE FIRE COMPANY

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated April 22, 1806.

Commenced business August 6, 1806.

Home office, 82 Beaver Street, New York City.

President, THEO. H. PRICE.

Vice President, CHAS. R. WATSON.

Secretary, S. S. WALSTRUM.

Capital Stock.

Amount of capital paid up in cash.....	\$300,000.00
Amount of ledger assets December 31st of previous year	\$ 1,347,904.60
Extended at	\$ 1,347,904.60

Income.

	Fire	
Gross premiums	\$ 785,589.44	
Deduct reinsurance, rebate, abatement and return premiums	234,676.61	
Total premiums (other than perpetual).....		\$ 550,912.83
Gross interest on collateral loans.....	\$ 1,816.92	
Gross interest on bonds and dividends on stocks.....	35,720.37	
Gross interest on deposits.....	3,727.99	
Gross rents from company's property.....	2,312.49	
Total gross interest and rents.....		43,577.77

Gross profit on sale or maturity of ledger assets, viz.:		
Stocks	\$ 20,590.63	
Other assets, collection on account of debt marked off	104.02	20,694.65
From all other sources—		
Received from Theo. H. Price, as a gift to the company's surplus, accepted by resolution by board December 31, 1907.....		80,000.00
Total income		\$ 695,185.25

Disbursements.

	Fire	
Gross amount paid policy-holders for losses (including \$322,037.75 occurring in previous years).....	\$ 568,179.62	
Deduct amount received for salvage, \$270.48; and for reinsurance in other companies, \$135,653.74.....	135,924.22	
Net amount paid policy-holders for losses.....		\$ 432,255.40
Expenses of Adjustment and Settlement of Losses.....		13,027.53
Commissions or brokerage.....		145,455.89
Salaries, \$9,996.28; and expenses, \$13,224.24, of special and general agents.....		23,220.52
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....		30,328.67
Rents		5,242.50
Advertising, \$4,273.15; printing and stationery, \$11,029.66		15,302.81
Postage, telegrams, telephone and express.....		6,509.27
Legal expenses		1,656.60
Furniture and fixtures		107.11
Maps, including corrections.....		5,866.02
Underwriters' boards and tariff associations.....		3,765.85
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		6,584.26
Inspections and surveys.....		4,058.84
Repairs and expenses (other than taxes) on real estate		97.98
Taxes on real estate.....		726.97
State taxes on premiums.....		8,682.88
Insurance department licenses and fees.....		5,692.70
Gross loss on sale or maturity of ledger assets, viz.:		
Stocks	\$ 25,895.00	
Other assets, uncollected premiums marked off.....	311.96	26,206.96
All other disbursements—		
Exchange	\$ 175.75	
Office and miscellaneous expenses.....	1,314.86	1,490.61
Interest paid on reserve held for Reinsurance Co....	912.70	
Interest paid on agents' cash bond.....	41.60	954.30
Refund of cash deposit in lieu of agents' bond.....		1,000.00
Total disbursements		\$ 744,283.76

Ledger Assets.

Book value of real estate, unincumbered, \$56,000.00	56,000.00	
Book value of bonds, excluding interest, \$411,784.37; and stocks, \$634,069.25	1,045,853.62	
Cash in company's office	698.80	
Deposited in trust companies and banks not on interest	8,775.15	
Deposited in trust companies and banks on interest	81,261.34	
Agents' balances representing business written subsequent to October 1, 1907	106,210.21	
Agents' balances representing business written prior to October 1, 1907	56.97	
Total ledger assets		\$ 1,298,856.09

Non-Ledger Assets.

Interest accrued, \$4,542.50 on bonds	\$ 4,542.50	
Total		4,542.50
Market value of real estate over book value		9,000.00
Other non-ledger assets, viz.:		
Due from reinsurance companies on losses paid—		
Commonwealth, Texas	\$.98	
Mechanics', Philadelphia	62.10	
Reliance, Philadelphia	1.14	
Rossia, St. Petersburg	127.25	191.47
Gross assets		\$ 1,312,500.06

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1907	\$ 56.97	
On bonds	18,569.37	
On stocks	169,734.25	
Total		188,360.59
Total admitted assets		\$ 1,124,229.47

Liabilities.

Gross losses adjusted and unpaid (due, \$16,067.61; drafts issued, not yet due, \$1,500.00)	\$ 17,567.61	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	31,434.55	
Gross claims for losses resisted	27,875.00	
Total		\$ 76,877.16
Deduct reinsurance due or accrued	10,327.60	
Net amount of unpaid losses and claims		\$ 66,549.56
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$424,189.16; unearned premiums (fifty per cent)	\$ 212,094.57	

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$364,549.16; unearned premiums (pro rata)	217,972.84	
Total unearned premiums as computed above		430,067.41
Cash dividends remaining unpaid to stockholders. (unclaimed), \$2,826.24		2,826.24
Salaries, rents, etc.		1,500.00
State, county and municipal taxes due or accrued		14,425.00
Reinsurance premiums, \$2,611.90		2,611.90
Total amount of all liabilities, except capital		\$ 517,980.11
Capital actually paid up in cash	\$ 300,000.00	
Surplus over all liabilities	306,249.36	
Surplus as regards policy-holders		606,249.36
Total liabilities		\$ 1,124,229.47

Risks and Premiums.

	Fire Risks	Gross Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement	\$ 57,090,201.00	\$ 721,822.53
Written or renewed during the year	62,503,629.00	785,589.44
Total	\$119,593,730.00	\$ 1,507,411.97
Deduct those expired and marked off as terminated	48,579,337.00	627,847.42
In force at the end of the year	\$ 71,014,393.00	\$ 879,564.55
Deduct amount reinsured	7,925,281.00	90,826.23
Net amount in force	\$ 63,089,112.00	\$ 788,738.32

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$30,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance), (c) fire, \$266,875.11.

Total amount of the company's stock owned by the directors at par value, \$240,630.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Fire Risks
Risks written	\$ 306,280.00
Gross amount of premiums received.....	5,012.81
Losses paid	2,801.63
Losses incurred	2,911.49

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1907, \$7,090.67.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the State of Iowa, \$1,835.23.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

EQUITABLE FIRE AND MARINE INSURANCE COMPANY,

Organized under the laws of the State of Rhode Island, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated May, 1859.

Commenced business September, 1860.

Home office, 1 Custom House Street, Providence, Rhode Island.

President, FRED W. ARNOLD.
Secretary, SAM'L G. HOWE.

Capital Stock.

Amount of capital paid up in cash.....	\$400,000.00
Amount of ledger assets December 31st of previous year	\$ 1,036,420.50
Extended at	\$ 1,036,420.50

Income.

	Fire	Marine and Inland	
Gross premiums	\$1,027,572.98	\$ 28,346.42	
Deduct reinsurance, rebate, abatement and return premiums	212,155.34	1,637.18	
Total premiums (other than perpetual)	\$ 815,417.64	\$ 26,709.24	\$ 842,126.88
Gross interest on mortgage loans.....		\$ 7,130.64	
Gross interest on collateral loans.....		869.96	
Gross interest on bonds and dividends on stocks.....		29,365.41	
Gross interest on deposits.....		364.33	
Gross rents from company's property.....		3,575.57	
Total gross interest and rents.....			41,305.91

Gross profit on sale or maturity of ledger assets, viz.:	
Stocks	10,000.00
Gross increase in book value of ledger assets, viz.:	
Bonds	2,893.75
From all other sources—	
Bad and doubtful accounts previously charged profit and loss collected during year.....	25.92
Total income	\$ 896,352.46

Disbursements.

	Fire	Marine and Inland	
Gross amount paid policy-holders for losses (including \$74,024.75 occurring in previous years)	\$442,553.79	\$ 13,494.63	
Deduct amount received for salvage, \$2,149.15; and for reinsurance in other companies, \$23,876.85	25,079.95	946.05	
Net amount paid policy-holders for losses	\$417,473.84	\$ 12,548.58	\$ 430,022.42
Expenses of Adjustment and Settlement of Losses.....			4,875.35
Commissions or brokerage			178,434.40
Salaries, \$21,688.35; and expenses, \$13,441.79, of special and general agents			35,130.14
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....			48,133.76
Rents			1,620.00
Advertising, \$3,854.24; printing and stationery, \$13,275.42			17,129.66
Postage, telegrams, telephone and express.....			6,682.59
Legal expenses			434.50
Furniture and fixtures.....			274.06
Maps, including corrections.....			2,406.63
Underwriters' boards and tariff associations.....			9,202.79
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....			6,404.79
Inspections and surveys.....			2,413.89
Repairs and expenses (other than taxes) on real estate			3,620.98
Taxes on real estate.....			1,967.13
State taxes on premiums.....			13,340.73
Insurance department licenses and fees.....			4,227.31
All other licenses, fees and taxes—			
All other miscellaneous expense.....			3,319.50
Gross loss on sale or maturity of ledger assets, viz.:			
Stocks			120.00
All other disbursements—			
Bad and doubtful accounts charged profit and loss..			39.13
Total disbursements			\$ 770,368.76

Ledger Assets.

Book value of real estate, unincumbered, \$113,000.00..	\$ 113,000.00
Mortgage loans on real estate, first lien, \$156,500.00....	156,500.00
Loans secured by pledge of bonds, stocks or other col- laterals	40,000.00
Book value of bonds, excluding interest, \$450,075; and stocks, \$185,925	635,100.00
Cash in company's office	105.61
Deposited in trust companies and banks on interest.....	50,849.49
Agents' balances representing business written subse- quent to October 1, 1907.....	155,031.78
Agents' balances representing business written prior to October 1, 1907.....	1,500.32
Bills receivable, taken from marine and inland risks..	1,227.00
Total ledger assets	\$ 1,162,404.20

Non-Ledger Assets.

Interest accrued, \$4,547.77 on bonds.....	\$ 4,547.77
Interest accrued, \$25.00 on collateral loans.....	25.00
Rents accrued, \$954.17 on company's property or lease	954.17
Total	5,526.94
Market value of bonds and stocks over book value....	12,945.00
Gross assets	\$ 1,180,876.14

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1907.....	\$ 1,500.32
Total	1,500.32
Total admitted assets.....	\$1,179,285.82

Liabilities.

Gross losses adjusted and unpaid (not yet due, \$8,239.91)	\$ 8,239.91
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	64,116.17
Gross claims for losses resisted.....	2,213.03
Total	\$ 74,570.01
Deduct reinsurance due or accrued.....	3,888.54
Net amount of unpaid losses and claims.....	70,681.47
Gross premiums (less reinsurance) received and re- ceivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$596,532.31; un- earned premiums (fifty per cent)	\$ 208,291.16
Gross premiums (less reinsurance) received and re- ceivable upon all unexpired fire risks running more than one year from date of policy, \$626,013.62; un- earned premiums (pro rata).....	387,686.20

Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$23,107.79; unearned premiums (50 and 100 per cent)	12,496.55
Total unearned premiums as computed above.....	648,315.91
State, county and municipal taxes due or accrued.....	3,000.00
Commissions, brokerage and other charges due or to be- come due to agents and brokers.....	15,000.00
Total amount of all liabilities, except capital.....	\$ 737,000.38
Capital actually paid up in cash.....	\$ 400,000.00
Surplus over all liabilities.....	42,285.44
Surplus as regards policy-holders.....	442,285.44
Total liabilities	\$ 1,179,285.82

Risks and Premiums.

	Fire Risks	Premiums Thereon	Marine and Inland Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement	\$100,329,667.00	\$ 1,219,236.17	\$ 244,906.00	\$ 16,542.64
Written or renewed during the year	83,459,472.00	1,027,573.98	1,073,512.00	28,346.43
Total	\$184,289,139.00	\$ 2,246,810.15	\$ 1,318,418.00	\$ 44,889.06
Deduct those expired and marked off as ter- minated	72,604,585.00	934,430.58	956,561.00	21,476.19
In force at the end of the year	\$111,684,554.00	\$ 1,309,379.57	\$ 361,857.00	\$ 23,412.87
Deduct amount reinsured..	7,500,023.00	86,732.54	4,250.00	305.98
Net amount in force Dec. 31, '07.....	\$104,004,522.00	\$ 1,222,647.03	\$ 357,607.00	\$ 23,107.79

General Interrogatories.

Were all the transactions of the company of which notice had been re-
ceived at the home office at the close of business December 31st truthfully
and accurately entered on its books for and during the year ending on that
date?

Answer—Yes.

Does this statement show the condition of the company as shown by the
books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located any-
where in the United States, without any deductions whatever for re-
insurance, whether the same be in admitted or non-admitted companies.

Answer—\$30,000.00.

What amount of installment notes is owned and now held by the com-
pany?

Answer—None.

Balance of scrip outstanding and deliverable to policy-holders, none;
scrip not actually delivered, none.

Losses incurred during the year (less reinsurance), (c) fire, \$412,544.87;
ocean marine, \$10,488.05.

Total amount of the company's stock owned by the directors at par value, \$79,500.00

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Fire Risks	Tornado	Aggregate
Risks written	\$ 723,350.00	\$ 15,225.00	\$ 738,575.00
Gross amount of premiums received.....	8,877.69	72.04	8,949.73
Losses paid	1,752.64	1,752.64
Losses incurred	1,677.64	1,677.64

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1907, \$10,111.28.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the State of Iowa, \$1,078.45.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

FARMERS FIRE INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated April 6, 1853.

Commenced business May 16, 1853.

Home office, Nos. 53 and 55 East Market Street, York, Pa.

President, WILLIAM H. MILLER.
Secretary, E. K. McCONKEY.

Vice President, D. H. DETWILER.
Treasurer, E. K. McCONKEY.

Amount of ledger assets December 31st of previous year	\$ 937,696.67
Extended at	\$ 937,696.67

Income.

Gross premiums	Fire \$ 744,377.64
Deduct reinsurance, rebate, abatement and return premiums	97,421.69
Total premiums (other than perpetual).....	\$ 646,955.95

Gross interest on mortgage loans.....	\$ 13,210.60
Gross interest on collateral loans.....	2,036.19
Gross interest on bonds and dividends on stocks.....	17,626.48
Gross interest on deposits.....	2,606.96
Gross interest from all other sources—	
Discount on losses.....	1,578.26
Gross rents from company's property, including \$1,800.00 for company's occupancy of its own buildings	2,349.00
Total gross interest and rents.....	39,407.49
Gross profit on sale or maturity of ledger assets, viz.: Bonds	\$50.00
Total income	\$ 686,713.44

Disbursements.

Gross amount paid policy-holders for losses.....	Fire \$ 313,147.49
Deduct amount received for salvage; and for reinsurance in other companies.....	8,985.57
Net amount paid policy-holders for losses.....	\$ 304,161.92
Expenses of Adjustment and Settlement of Losses.....	3,674.44
Commissions or brokerage.....	158,036.57
Salaries, \$17,330.00; and expenses, \$14,947.89, of special and general agents.....	32,277.89
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	30,218.00
Rents, including \$1,800.00 for company's occupancy of its own buildings.....	1,800.00
Advertising, \$432.80; printing and stationery, \$2,600.00	3,032.80
Postage, telegrams, telephone and express.....	4,866.50
Legal expenses	2,933.71
Furniture and fixtures.....	112.50
Maps, including corrections.....	3,200.00
Underwriters' boards and tariff associations.....	8,093.37
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	5,456.96
Repairs and expenses (other than taxes) on real estate	112.02
Taxes on real estate.....	526.75
State taxes on premiums.....	7,506.09
Insurance department licenses and fees.....	2,732.05
All other licenses, fees and taxes—	
Home office expenses.....	\$ 6,570.81
State tax on mortgages and judgments.....	1,183.62
Loss and gain	394.91
Gross loss on sale or maturity of ledger assets, viz.: Bonds	1,920.00
Total disbursements.....	\$ 578,810.41

Ledger Assets.

Book value of real estate, unincumbered, \$43,500.00.....	\$ 43,500.00
Mortgage loans on real estate, bonds and judgments, first liens, \$249,339.52.....	249,339.52
Loans secured by pledge of bonds, stocks or other collaterals	96,188.40

Book value of bonds, excluding interest, \$95,793.15; and stocks, \$255,578.54.....	351,371.69
Cash in company's office.....	4,015.91
Deposited in trust companies and banks not on interest:	
York Nat'l Bank.....	10,000.00
Guardian Trust Co., York, Pa.....	\$ 1,000.00
11,000.00	
Deposited in trust companies and banks not on interest:	
York Nat'l Bank.....	\$51,066.43
Guardian Trust Bank.....	32,666.14
83,732.57	
Agents' balances representing business written subsequent to October 1, 1907.....	84,703.60
Agents' balances representing business written prior to October 1, 1907.....	6,208.01
Other ledger assets, viz.:	
Note York Gas Co., \$20,000.00; note York Water Co., \$28,000.00.....	48,000.00
Cert. of deposit Farmers' Nat'l Bk., York, Pa.....	\$12,000.00
Cert. of deposit Western Nat'l Bk, York, Pa.....	5,000.00
Cert. of deposit, Guardian Trust Co., York, Pa.....	12,000.00
Cert. of deposit First Nat'l Bk., Wrightsville, Pa.....	5,000.00
Cert. of deposit Security Title & Trust Co., York, Pa.....	10,000.00
Cert. of deposit York Nat'l Bk.....	23,540.00
67,540.00	
Total ledger assets.....	\$ 1,045,599.70

Non-Ledger Assets.

Interest due, \$1,580.43, and accrued, \$4,740.77 on mortgages.....	\$ 6,321.20
Interest accrued, \$1,570.82 on bonds.....	1,570.82
Interest due, \$3,695.00, and accrued, \$3,115.51 on collateral loans.....	6,810.51
Interest accrued, \$559.18 on other assets.....	559.18
Rents accrued, \$27.50 on company's property or lease.....	27.50
Total.....	15,289.21
Market value of bonds and stocks over book value.....	51,598.49
Gross assets.....	\$ 1,112,487.40

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1907.....	\$ 6,208.01
Total.....	6,208.01
Total admitted assets.....	\$ 1,106,279.39

Liabilities.

Gross losses adjusted and unpaid (not yet due, \$18,114.74).....	\$ 18,114.74
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	29,587.00
Gross claims for losses resisted.....	10,125.00
Total.....	\$ 57,826.74
Deduct reinsurance due or accrued.....	787.56
Net amount of unpaid losses and claims.....	\$ 57,039.18
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$419,136.63; unearned premiums (fifty per cent).....	\$ 209,566.81
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$640,162.00; unearned premiums (pro rata).....	343,458.63
Total unearned premiums as computed above.....	553,025.44
Amount reclaimable by the insured on perpetual fire insurance policies, being (95) per cent of the premium or deposit received.....	3,502.69
State, county and municipal taxes due or accrued, taxes estimated.....	4,000.00
Total amount of all liabilities, except capital.....	\$ 617,567.31
Surplus over all liabilities.....	\$ 488,712.08
Surplus as regards policy-holders.....	488,712.08
Total liabilities.....	\$ 1,106,279.39

Risks and Premiums.

	Fire Risks	Gross Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 78,209,870.00	\$ 967,403.83
Written or renewed during the year.....	59,197,495.00	744,377.64
Total.....	\$137,407,365.00	\$ 1,711,781.47
Deduct those expired and marked off as terminated.....	49,011,527.00	637,835.48
In force at the end of the year.....	\$ 88,395,838.00	\$ 1,073,945.99
Deduct amount reinsured.....	1,262,732.00	14,623.56
Net amount in force.....	\$ 87,133,106.00	\$ 1,059,322.43
Perpetual risks not included above.....	\$	123,625.00
Premiums on same.....		3,687.04

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions, whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$25,000.00

What amount of installment notes is owned and now held by the company?

Answer—None.

Balance of scrip outstanding and deliverable to policy-holders, none; scrip not actually delivered, none.

Losses incurred during the year (less reinsurance), (c) fire, \$303,083.77.

Total amount of the company's stock owned by the directors at par value, none.

Total amount loaned to the directors or other officers, \$39,333.40.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Fire Risks
Risks written	\$ 1,811,839.00
Gross amount of premiums received	24,211.26
Losses paid	6,883.53
Losses incurred	8,169.45

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1907, \$25,917.22.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the State of Iowa, \$1,706.96.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

FIDELITY FIRE INSURANCE COMPANY OF NEW YORK

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated June, 1906.

Commenced business June, 1906.

Home office, 46 Cedar Street, New York, N. Y.

President, HENRY EVANS.

Vice President, GEORGE E. KLINE.

Secretaries, J. E. LAPEY and E. L. BALLARD.

Assistant Secretaries, C. R. TUTTLE, J. A. SWINERTON.

Auditor, E. W. T. GRAY.

Capital Stock.

Amount of capital paid up in cash.....\$1,000,000.00
Amount of ledger assets December 31st of previous year \$ 2,816,763.75

Extended at \$ 2,816,763.75

Income.

	Fire	
Gross premiums	\$ 1,112,711.46	
Deduct reinsurance, rebate, abatement and return premiums	212,564.96	
Total premiums (other than perpetual).....	\$ 900,146.50	
Gross interest on bonds and dividends on stocks.....	\$ 109,925.79	
Gross interest on deposits.....	3,768.63	
Gross interest from all other sources.....	1,930.61	
Total gross interest.....	115,624.88	
Gross profit on sale or maturity of ledger assets, viz.: Stocks	5,635.00	
Gross increase in book value of ledger assets, viz.: Bonds	796.00	
Stocks	30,782.00	31,578.00
Total income	\$ 1,052,974.38	

Disbursements.

	Fire	
Gross amount paid policy-holders for losses (including \$23,033.99 occurring in previous years)....	\$ 221,552.03	
Deduct amount received for salvage, \$2,894.31; and for reinsurance in other companies, \$19,785.18.....	22,679.49	
Net amount paid policy-holders for losses.....	\$ 208,872.54	

Expenses of Adjustment and Settlement of Losses.....	5,531.70
Commissions or brokerage.....	182,275.02
Allowances to local agencies for miscellaneous agency expenses.....	1,099.64
Salaries, \$13,155.38; and expenses, \$11,215.24, of special and general agents.....	24,370.62
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	45,748.83
Rents.....	9,261.00
Advertising, \$2,203.02; printing and stationery, \$8,454.88.....	10,657.90
Postage, telegrams, telephone and express.....	8,977.10
Legal expenses.....	1,241.86
Furniture and fixtures.....	1,136.67
Maps, including corrections.....	7,626.33
Underwriters' boards and tariff associations.....	5,256.56
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	3,709.91
Inspections and surveys.....	711.23
State taxes on premiums, insurance department licenses and fees.....	17,931.49
All other licenses, fees and taxes—	
Municipal taxes.....	4,209.62
Gross loss on sale or maturity of ledger assets, viz.:	
Stocks.....	129,107.00
Gross decrease in book value of ledger assets, viz.:	
Bonds.....	\$ 1,615.00
Stocks.....	98,355.00
	99,970.00
All other disbursements—	
Miscellaneous.....	\$ 1,264.72
Exchange.....	901.55
Mercantile agencies.....	1,214.70
Subscription to papers.....	179.04
	3,560.04
Total disbursements.....	\$ 861,255.06

Ledger Assets.

Book value of bonds, excluding interest, \$341,230.00; and stocks, \$2,317,884.00.....	\$ 2,659,114.00
Cash in company's office.....	1,689.34
Deposited in trust companies and banks on interest.....	203,311.17
Agents' balances representing business written subsequent to October 1, 1907.....	143,478.41
Agents' balances representing business written prior to October 1, 1907.....	890.15
Total ledger assets.....	\$ 3,008,483.07

Non-Ledger Assets.

Interest due, \$1,720.00, and accrued, \$1,416.25 on bonds.....	3,136.25
Interest due, \$10,900.00 on other assets.....	10,900.00
Total.....	14,036.25
Gross assets.....	\$ 3,022,519.32

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1907.....	\$ 890.15
Book value of ledger assets over market value, viz.:	
Bonds and stocks.....	492,164.00
Total.....	493,054.15
Total admitted assets.....	\$ 2,529,465.17

Liabilities.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$ 62,782.25
Gross claims for losses resisted.....	1,500.00
Total.....	\$ 64,282.25
Deduct reinsurance due or accrued.....	4,473.36
Net amount of unpaid losses and claims.....	\$ 59,808.89
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$579,198.59; unearned premiums (fifty per cent).....	\$ 289,599.30
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$471,057.13; unearned premiums (pro rata).....	359,862.49
Total unearned premiums as computed above.....	649,461.79
State, county and municipal taxes due or accrued.....	10,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....	3,203.11
Reinsurance premiums, \$5,289.80.....	5,289.80
Total amount of all liabilities, except capital.....	\$ 727,763.59
Capital actually paid up in cash.....	\$ 1,000,000.00
Surplus over all liabilities.....	801,701.58
Surplus as regards policy-holders.....	1,801,701.58
Total liabilities.....	\$ 2,529,465.17

Risks and Premiums.

	Fire Risks	Gross Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 36,921,651.00	\$ 457,765.43
Written or renewed during the year.....	92,909,318.00	1,112,711.46
Total.....	\$129,830,969.00	1,570,476.89
Deduct those expired and marked off as terminated.....	37,050,762.00	473,679.72
In force at the end of the year.....	\$ 92,840,207.00	\$ 1,096,797.17
Deduct amount reinsured.....	5,117,924.00	46,541.45
Net amount in force.....	\$ 87,723,183.00	\$ 1,050,255.72

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$50,000.00.

Losses incurred during the year (less reinsurance), (c) fire, \$335,082.45.

Total amount of the company's stock owned by the directors at par value, \$136,300.00.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, none.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Fire and Tornado Risks	Aggregate
Risks written	\$ 640,547.00	\$ 640,547.00
Gross amount of premiums received	9,457.17	9,457.17
Losses paid	8,084.36	8,084.36
Losses incurred	6,542.42	6,542.42

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1907, \$11,167.99.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the State of Iowa, \$1,710.82.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

FIRE ASSOCIATION OF PHILADELPHIA

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated March 27, 1820. Commenced business September 1, 1817.

Home office, 407 and 409 Walnut Street, Philadelphia, Pa.

President, E. C. IRVIN.

Vice President, T. H. CONDERMAN.

Secretary-Treasurer, M. G. GARRINGER.

Capital Stock.

Amount of capital paid up in cash	\$750,000.00	
Amount of ledger assets December 31st of previous year		\$ 7,103,319.08
Extended at		\$ 7,103,319.08

Income.

Gross premiums	\$ 5,562,331.49	
Deduct reinsurance, rebate, abatement and return premiums	1,376,548.53	
Total premiums (other than perpetual)		\$ 4,185,782.96
Deposit premiums written on perpetual risks (gross)		45,819.12
Gross interest on mortgage loans	\$ 82,320.21	
Gross interest on collateral loans	12,866.26	
Gross interest on bonds and dividends on stocks	208,140.04	
Gross interest on deposits	5,081.22	
Gross interest from all other sources	475.80	
Gross rents from company's property	25,144.18	
Total gross interest and rents		329,027.71
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate	\$ 5,196.04	
Bonds	3,437.60	8,633.64
From all other sources		6,418.10
Earned deposits		
Profit and loss, unclaimed dividend of persons no longer holding stock	300.00	
To close agents' accounts	9.47	6,817.57
Total Income		\$ 4,576,081.00

Disbursements.

	Fire	
Gross amount paid policy-holders for losses (including \$330,063.70 occurring in previous years).....	\$ 2,244,033.37	
Deduct amount received for salvage, \$17,506.76; and for reinsurance in other companies, \$298,120.61.....	315,627.37	
Net amount paid policy-holders for losses.....	\$ 1,928,406.00	
Expenses of Adjustment and Settlement of Losses.....	23,243.79	
Deposit premiums returned.....	84,112.08	
Paid stockholders for interest or dividends (amount declared during the year \$250,000.00).....	250,000.00	
Interest paid.....	5,980.03	
Commissions or brokerage.....	1,061,807.89	
Allowances to local agencies for miscellaneous agency expenses.....	2,730.52	
Salaries, \$106,530.65; and expenses, \$42,554.98, of special and general agents.....	149,085.63	
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	113,981.70	
Rents.....	989.35	
Advertising, \$6,343.66; printing and stationery, \$22,632.53.....	28,976.19	
Postage, telegrams, telephone and express.....	18,502.15	
Legal expenses.....	3,407.27	
Maps, including corrections.....	6,427.68	
Underwriters' boards and tariff associations.....	57,156.24	
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	1,763.64	
Repairs and expenses (other than taxes) on real estate.....	10,715.73	
Taxes on real estate.....	6,280.66	
State taxes on premiums.....	64,888.57	
Insurance department licenses and fees.....	22,896.53	
All other licenses, fees and taxes—		
Tax capital.....	\$ 10,316.57	
Commission on sale and purchase of stocks.....	225.00	
Bonds.....	93.75	10,635.32
Gross loss on sale or maturity of ledger assets, viz:		
Real estate.....	4,179.91	
All other disbursements—		
Profit and loss to close agents' accounts.....	1,990.57	
Total disbursements.....	\$ 3,858,166.45	

Ledger Assets.

Book value of real estate, unincumbered, all.....	\$ 368,444.74
Mortgage loans on real estate, first liens, all.....	1,617,109.99
Loans secured by pledge of bonds, stocks or other collaterals.....	242,900.00
Book value of bonds, excluding interest, \$4,072,613.58; and stocks, \$437,665.34.....	4,510,278.92
Cash in company's office.....	7,481.09
Deposited in trust companies and banks on interest.....	439,236.77
Agents' balances representing business written subsequent to October 1, 1907.....	636,082.12
Total ledger assets.....	\$ 7,821,233.63

Non-Ledger Assets.

Interest due, \$5,344.60, and accrued, \$21,421.61 on mortgages.....	\$ 26,766.21
Interest due, \$22,130.00, and accrued, \$27,698.03 on bonds.....	40,828.03
Interest accrued, \$1,412.25 on collateral loans.....	1,412.25
Rents due, \$260.80, and accrued, \$612.65 on company's property or lease.....	873.45
Total.....	78,879.94
Market value of real estate over book value.....	3,655.26
Other non-ledger assets, viz:	
Due from other companies for reinsurance of losses paid.....	5,349.78
Gross assets.....	\$ 7,909,118.61
Deduct Assets Not Admitted.	
Company's stock owned.....	\$ 9,300.00
Book value of ledger assets over market value, viz:	
Bonds and stocks.....	59,143.42
Total.....	65,443.42
Total admitted assets.....	\$ 7,840,675.19

Liabilities.

Gross losses adjusted and unpaid (not yet due, \$159,835.20).....	\$ 150,835.20
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	217,548.01
Gross claims for losses resisted.....	47,377.81
Total.....	\$ 424,761.02
Deduct reinsurance due or accrued.....	58,939.14
Net amount of unpaid losses and claims.....	\$ 367,821.88
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,884,355.47; unearned premiums (fifty per cent).....	\$ 1,442,177.73
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$3,328,812.85; unearned premiums (pro rata).....	1,769,271.70
Total unearned premiums as computed above.....	3,211,449.43
Amount reclaimable by the insured on perpetual fire insurance policies, being 90 and 95 per cent of the premium or deposit received.....	1,707,382.30
Total amount of all liabilities, except capital.....	\$ 5,286,653.61
Capital actually paid up in cash.....	\$ 750,000.00
Surplus over all liabilities.....	1,804,021.58
Surplus as regards policy-holders.....	2,554,021.58
Total liabilities.....	\$ 7,840,675.19

Risks and Premiums.

	Fire Risks	Gross Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$525,279,257.00	\$ 6,400,574.97
Written or renewed during the year.....	445,134,767.00	5,562,331.49
Total	\$970,414,024.00	\$ 11,962,906.46
Deduct those expired and marked off as terminated.....	495,989,733.00	5,229,957.37
In force at the end of the year.....	\$504,433,231.00	\$ 6,732,948.59
Deduct amount reinsured.....	42,976,372.00	519,780.27
Net amount in force	\$621,456,859.00	\$ 6,213,168.32
Perpetual risks, not included above.....		\$ 82,099,176.00
Premiums on same.....		1,865,734.75

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$50,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Balance of scrip outstanding and deliverable to policy-holders, none.

Losses incurred during the year (less reinsurance), (c) fire, \$2,004,394.00.

Total amount of the company's stock owned by the directors at par value, \$47,050.00.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, none.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Fire Risks
Risks written	
Gross amount of premiums received.....	\$ 3,516,390.00
Losses paid	63,686.86
Losses incurred	24,903.83
	28,159.85

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1907, \$61,836.85.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the State of Iowa, \$8,079.99.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

FIREMEN'S INSURANCE COMPANY,

Organized under the laws of the State of New Jersey, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated December 3, 1855. Commenced business December 3, 1855.

Home office, 784-786, Broad Street, Newark, New Jersey.

President, DANIEL H. DUNHAM.
Secretary, A. H. HASSINGER.

Vice President, CHAS. COLYER.
Treasurer, CHAS. COLYER.

Capital Stock.

Amount of capital paid up in cash.....	\$1,000,000.00
Amount of ledger assets December 31st of previous year \$	3,773,290.80
Extended at	\$ 3,773,290.80

Income.

	Fire
Gross premiums	\$ 1,990,765.79
Deduct reinsurance, rebate, abatement and return premiums	394,359.97
Total premiums (other than perpetual).....	\$ 1,596,405.82
Gross interest on mortgage loans.....	\$ 95,082.00
Gross interest on bonds and dividends on stocks.....	105,896.25
Gross interest on deposits.....	399.88
Gross rents from company's property.....	12,588.86
Total gross interest and rents.....	213,966.99
From all other sources—	
Sold right to subscribe to N. Y. & N. J. Tele. Co. stock	\$ 4.25
Profit and loss, 69 shares Milw. Underwriting Bldg. Assn. stock	69.00 73.25
Total income	\$ 1,810,446.06

Disbursements.

	Fire
Gross amount paid policy-holders for losses (including \$95,152.82 occurring in previous years).....	\$ 683,865.67
Deduct amount received for salvage, \$2,708.43; and for reinsurance in other companies, \$38,762.51.....	41,470.94
Net amount paid policy-holders for losses.....	\$ 642,394.73

Expenses of Adjustment and Settlement of Losses.	13,175.50
Paid stockholders for interest or dividends (amount declared during the year, \$150,000.00).....	150,000.00
Scrp or certificates of profits redeemed in cash.....	3.00
Interest paid to scripolders.....	1.08
Commissions or brokerage.....	399,427.50
Salaries \$11,750.00; and expenses, \$13,166.32, of special and general agents.....	24,916.32
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	45,000.00
Rents, advertising, printing and stationery, postage, telegrams, telephone and express, legal expenses, furniture and fixtures, maps, including corrections, underwriters' boards and tariff associations, fire department, fire patrol and salvage corps assessment, fees, taxes and expenses.....	53,642.38
Repairs and expenses (other than taxes) on real estate.....	642.87
Taxes on real estate.....	8,543.96
State and local taxes on premiums.....	38,990.04
All other licenses, fees and taxes—	
Taxes on securities.....	3,563.20
Premiums on stocks and bonds purchased during the year.....	15,392.50
Gross loss on sale or maturity of ledger assets, viz.:	
Real estate, loss 1018-22. Wm. St., Ellz., N. J., sold.....	478.46
Total disbursements.....	\$ 1,390,141.54

Ledger Assets.

Book value of real estate, unincumbered, \$108,473.66....	\$ 108,473.66
Mortgage loans on real estate, first liens, \$2,231,390.00..	2,231,390.00
Book value of bonds, excluding interest, \$1,077,000.00; and stocks, \$480,650.00.....	1,557,650.00
Cash in company's office.....	3,088.68
Deposited in trust companies and banks on interest....	74,939.33
Agents' balances representing business written subsequent to October 1 1907.....	216,765.68
Agents' balances representing business written prior to October 1, 1907.....	287.97
Total ledger assets.....	\$ 4,192,595.32

Non-Ledger Assets.

Interest due, \$2,329.00, and accrued, \$28,314.22 on mortgages.....	\$ 30,643.22
Rents due, \$106.66, on company's property or lease.....	106.66
Total.....	30,749.88
Market value of bonds and stocks over book value.....	472,765.00
Other non-ledger assets, viz.:	
Due from companies for reinsurance on losses paid: Munich Reins. Co., \$4,929.23; Camden Fire Ins. Assn., \$4.16; N. Y. Fire, \$21.15; German Nat., \$124.63; Nat'l of Alleg., \$19.81; German of Pittsb., \$1.38; Concordia, \$145.71.....	5,246.57
Gross assets.....	\$ 4,701,356.77

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1907.....	\$ 287.97
Total.....	287.97
Total admitted assets.....	\$ 4,701,068.80

Liabilities.

Gross losses adjusted and unpaid (due, \$28,896.93; not yet due, \$13,442.34).....	\$ 42,339.27
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	84,678.55
Gross claims for losses resisted.....	11,219.71
Total.....	\$ 138,237.53
Deduct reinsurance due or accrued.....	18,897.65
Net amount of unpaid losses and claims.....	\$ 119,339.88
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$946,743.46; unearned premiums (fifty per cent).....	\$ 473,371.73
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,753,200.56; unearned premiums (pro rata).....	957,625.85
Total unearned premiums as computed above.....	1,430,997.58
Principal unpaid on scrip or certificate of profits authorized or ordered to be redeemed.....	1,869.00
Interest due or accrued.....	490.89
Total amount of all liabilities, except capital.....	\$ 1,552,697.35
Capital actually paid up in cash.....	\$ 1,000,000.00
Surplus over all liabilities.....	2,148,371.45
Surplus as regards policy-holders.....	3,148,371.45
Total liabilities.....	\$ 4,701,068.80

Risks and Premiums.

	Fire Risks	Gross Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$251,183,997.00	\$ 2,563,812.18
Written or renewed during the year.....	142,836,820.00	1,990,765.79
Total.....	\$394,020,817.00	\$ 4,554,577.97
Deduct those expired and marked off as terminated.....	121,341,812.00	1,733,322.47
In force at the end of the year.....	\$272,679,004.00	\$ 2,821,255.50
Deduct amount reinsured.....	15,323,306.00	121,311.48
Net amount in force.....	\$257,355,698.00	\$ 2,699,944.02

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$100,000.00.

Losses incurred during the year (less reinsurance), (c) fire, \$632,296.53.

Total amount of the company's stock owned by the directors at par value, \$135,600.00.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Fire Risks	Tornado	Aggregate
Risks written	\$ 1,989,737.50	\$ 55,000.00	\$ 2,045,337.50
Gross amount of premiums received.....	26,309.46	322.89	26,732.35
Losses paid	9,633.55	-----	9,633.55
Losses incurred	8,279.30	-----	8,279.30

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1907, \$26,732.35.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the State of Iowa, \$3,236.66.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

FIREMAN'S FUND INSURANCE COMPANY,

Organized under the laws of the State of California, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated May 6, 1863.

Commenced business June 18, 1863.

Home office, 401 California Street, San Francisco, California.

President, WM. J. DUTTON.

Vice Presidents, BERNARD FAYMONVILLE, J. B. LEVISON.

Secretary, LOUIS WEINMANN.

Treasurer, THOMAS M. GARDINER.

Capital Stock.

Amount of capital paid up in cash.....\$1,000,000.00
Deduction from assets applied on increase
of capital

\$3,808,231.59

287,475.00

\$3,520,756.59

Amount of ledger assets December 31st of previous
year

\$ 3,520,756.59

Increase of paid-up capital during the year.....

600,000.00

Extended at

\$ 4,120,756.59

Income.

	Fire	Marine and Inland
Gross premiums	\$5,395,763.72	\$ 2,156,556.21
Deduct reinsurance, rebate, abatement and return premiums	805,582.39	990,472.44

Total premiums (other than per-
petual)

\$4,590,181.33 \$ 1,166,083.77 \$ 5,756,265.10

Gross interest on mortgage loans.....

\$ 9,485.45

Gross interest on collateral loans.....

7,254.75

Gross interest on bonds and dividends on stocks.....

102,656.58

Gross interest on deposits.....

5,961.66

Gross interest from all other sources.....

6,119.69

Gross rents from company's property, including

\$6,300.00 for company's occupancy of its own

buildings

6,666.66

Total gross interest and rents.....

138,143.79

Gross profit on sale or maturity of ledger assets, viz.:			
Real estate	\$	1,475.00	
Bonds		274.19	
Stocks		150.00	1,899.19
From all other sources—			
On stock not on books and from F. F. Ins. Corporation on stocks sold	\$	29,821.50	
Insurance collected on fire loss on building		4,615.40	
Profit and loss		15,076.35	
Premium on sale of company stock		326,190.26	375,703.51
Total income	\$		6,272,011.50

Disbursements.

	Fire	Inland and Marine	
Gross amount paid policy-holders for losses (including \$1,207,805.16 occurring in previous years)	\$2,096,264.57	\$	686,605.90
Deduct amount received for salvage, \$26,973.80; and for reinsurance in other companies, \$647,293.59	339,194.87		335,072.52
Net amount paid policy-holders for losses	\$1,757,069.70	\$	351,623.38
Expenses of Adjustment and Settlement of Losses			28,166.64
Commissions or brokerage			327,688.41
Allowances to local agencies for miscellaneous agency expenses			14,240.50
Salaries, \$69,000.00; and expenses, \$64,276.28, of special and general agents			133,276.28
Salaries, fees and all other charges of officers, directors, trustees and home office employees			203,007.05
Rents, including \$6,300.00 for company's occupancy of its own buildings			6,300.00
Advertising, \$26,578.65; printing and stationery, \$25,761.78			52,340.43
Postage, telegrams, telephone and express			22,400.00
Legal expenses			8,954.24
Furniture and fixtures			4,500.00
Maps, including corrections			5,320.00
Underwriters' boards and tariff associations			21,914.59
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses			21,257.47
Inspections and surveys			9,000.00
Repairs and expenses (other than taxes) on real estate			489.50
Taxes on real estate			7,312.10
State taxes on premiums			28,341.44
Insurance department licenses and fees			25,515.76
All other licenses, fees and taxes			
Municipal licenses			2,700.00
Gross loss on sale or maturity of ledger assets, viz.:			
Bonds	\$	10.00	
Stocks		952,903.50	
Other assets		58,000.00	1,010,913.50

All other disbursements			
Subscriptions	\$	1,600.00	
Exchange		3,689.33	
Charity and donation		462.00	
Miscellaneous, fire, \$26,138.90; marine, \$12,200.00; auto, \$1,200.00		39,538.90	
Commutation of reinsurance contract with F. F. Ins. corporation		29,202.04	
Repurchase of stock and stock orders		163,383.43	
Bonds sold by corporation		3,075.00	240,950.70
Total disbursements	\$		4,282,972.59

Ledger Assets.

Book value of real estate, unincumbered, \$566,054.00	\$	566,054.00
Mortgage loans on real estate, first liens, \$297,980.00		297,980.00
Loans secured by pledge of bonds, stocks or other collaterals		182,500.00
Book value of bonds, excluding interest, \$3,045,575.80; and stocks, \$631,279.55		3,676,855.35
Cash in company's office		4,282.32
Deposited in trust companies and banks not on interest		150,674.16
Deposited in trust companies and banks on interest		345,691.67
Agents' balances representing business written subsequent to October 1, 1907		737,428.25
Agents' balances representing business written prior to October 1, 1907		49,067.87
Bills receivable, taken from marine and inland risks		31,965.40
Other ledger assets, viz.:		
Reinsurance due on losses paid		423.29
In hands of London correspondents for convenient settlement of marine losses payable in England		66,873.28
Total ledger assets	\$	6,109,795.50

Non-Ledger Assets.

Interest due, \$573.93, and accrued, \$1,524.63, on mortgages	\$	2,098.56
Interest accrued, \$765.60, on collateral loans		765.60
Total		2,864.16
Market value of bonds and stocks over book value		4,835.454
Gross assets	\$	6,117,495.20

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1907	\$	49,067.87
Book value of ledger assets over market value, viz.		130,328.30
Total		179,396.17
Total admitted assets	\$	5,938,099.03

Liabilities.

Gross losses adjusted and unpaid (not yet due, \$37,377.97)	\$ 37,377.97
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	450,137.84
Gross claims for losses resisted.....	29,726.54
Total	\$ 517,242.35
Deduct reinsurance due or accrued.....	112,859.37
Net amount of unpaid losses and claims	\$ 404,382.98
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,100,001.64; unearned premiums (fifty per cent).....	\$ 1,050,000.82
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,850,330.52; unearned premiums (pro rata).....	1,465,407.78
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired time risks, \$653,801.62; unearned premiums, (fifty per cent)	326,900.81
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$28,427.78; unearned premiums (100 per cent)	28,427.78
Total unearned premiums as computed above	2,870,737.19
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	11,500.00
State, county and municipal taxes due or accrued.....	62,500.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....	173,029.15
All other liabilities, viz.: Estimated amount due F. F. Ins. corporation on final settlement of outstanding marine losses.....	9,027.70
Total amount of all liabilities, except capital	\$ 3,531,177.02
Capital actually paid up in cash.....	\$ 1,600,000.00
Surplus over all liabilities.....	806,922.01
Surplus as regards policy-holders	2,406,922.01
Total liabilities	\$ 5,938,099.03

Risks and Premiums.

	Fire Risks	Premiums Thereon	Marine and Inland Risks	Premium Thereon
In force on the 31st day of March, 1907, when net business of corporation was reinsured.....	\$ 30,480,050.00	\$ 2,577,160.80	\$ 10,840,131.00	\$ 524,349.10
Written or renewed during the year	594,881,033.00	5,395,763.72	277,057,704.00	2,156,556.21
Total	\$625,361,083.00	\$ 7,972,924.52	\$287,897,835.00	\$ 2,680,905.31
Deduct those expired and marked off as terminated	201,097,841.00	2,572,603.02	238,352,416.00	1,390,455.76
In force at the end of the year	\$424,263,242.00	\$ 5,400,321.50	\$ 49,545,419.00	\$ 1,290,449.55
Deduct the amount reinsured	31,919,088.00	449,989.34	21,435,339.00	608,220.15
Net amount in force	\$392,344,154.00	\$ 4,950,332.16	\$ 28,110,080.00	\$ 682,229.40

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

* Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$125,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance), (c) fire, \$1,649,320.97; ocean marine, \$504,190.66.

Total amount of the company's stock owned by the directors at par value, \$97,300.00.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, \$11,500.00.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Fire Risks	Marine and Inland Risks	Tornado	Aggregate
Risks written	\$ 2,070,177.00	\$ 6,120.00	\$ 107,050.00	\$ 2,183,347.00
Gross amount of premiums received	23,407.00	234.78	693.80	24,336.18
Losses paid	17,779.25	174.55	-----	17,953.80
Losses incurred	16,631.84	110.35	-----	15,742.19

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1907, \$27,381.12.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the State of Iowa, \$3,044.94.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

FRANKLIN FIRE INSURANCE COMPANY OF PHILADELPHIA

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated April 22, 1829.

Commenced business June, 1829

Home office, 421 Walnut Street, Philadelphia, Pa.

President, JAMES W. MCALISTER, Vice President, GEORGE F. REGER.
Secretary, EZRA T. CRESSON.

Capital Stock.

Amount of capital paid up in cash.....	\$400,000.00	
Amount of ledger assets December 31st of previous year		\$ 2,497,031.50
Extended at		\$ 2,497,031.50

Income.

	Fire	
Gross premiums	\$ 1,210,132.00	
Deduct reinsurance, rebate, abatement and return premiums	207,392.70	
Total premiums (other than perpetual).....	\$ 1,002,739.30	\$ 1,002,739.30
Deposit premiums written on perpetual risks (gross)		6,390.58
Gross interest on mortgage loans.....	3,231.37	
Gross interest on collateral loans.....	3,083.35	
Gross interest on bonds and dividends on stocks.....	83,062.50	
Gross interest on deposits.....	2,234.44	
Gross rents from company's property.....	4,199.44	
Total gross interest and rents.....		95,811.10
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds		1,188.05
From all other sources—		
Reinsurance deposit account.....	\$ 187.50	
Transfer fees	1,186.00	1,373.50
Total income		\$ 1,107,502.53

Disbursements.

	Fire	
Gross amount paid policy-holders for losses (including \$142,349.43 occurring in previous years).....	\$ 570,483.01	
Deduct amount received for salvage, \$4,308.11; and for reinsurance in other companies, \$92,496.62.....	96,804.73	
Net amount paid policy-holders for losses.....	\$ 473,678.28	
Expenses of Adjustment and Settlement of Losses.	8,927.74	
Deposit premiums returned.....	42,240.36	
Paid stockholders for interest or dividends (amount declared during the year, \$25,000.00).....	24,985.00	
Interest paid to scripholders (on new capital stock)....	12,501.17	
Commissions or brokerage.....	207,635.47	
Allowances to local agencies for miscellaneous agency expenses	36,067.84	
Salaries, \$25,042.40; and expenses, \$12,687.64, of special and general agents.....	37,730.04	
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	31,356.67	
Rents	2,398.03	
Advertising, \$6,627.18; printing and stationery, \$6,683.59	13,310.77	
Postage, telegrams, telephone and express.....	7,619.96	
Legal expenses	1,440.71	
Maps, including corrections.....	7,721.54	
Underwriters' boards and tariff associations.....	6,988.22	
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	7,596.78	
Inspections and surveys.....	2,955.24	
Repairs and expenses (other than taxes) on real estate	1,445.83	
Taxes on real estate.....	2,636.00	
State taxes on premiums.....	11,182.48	
Insurance department licenses and fees.....	4,197.56	
All other licenses, fees and taxes—		
Municipal licenses	1,113.90	
Tax on capital stock.....	2,532.00	3,645.90
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds		70.00
Gross decrease in book value of ledger assets, viz.:		
Bonds	\$ 138.89	
Other assets, loss on uncollected premiums.....	114.90	253.79
All other disbursements—		
Incidental expenses		5,326.61
Total disbursements	\$ 953,911.00	

Ledger Assets.

Book value of real estate, unincumbered, \$188,272.44..	\$ 188,272.44
Mortgage loans on real estate, first liens, \$51,660.00....	51,660.00
Loans secured by pledge of bonds, stocks or other collaterals	75,000.00
Book value of bonds, excluding interest, \$2,097,340.25; and stocks, \$7,234.00.....	2,104,574.25
Cash in company's office.....	2,528.43
Deposited in trust companies and banks on interest....	74,874.30
Agents' balances representing business written subsequent to October 1, 1907, net.....	153,712.62
Total ledger assets.....	\$ 2,650,622.04

Non-Ledger Assets.

Interest accrued, \$774.90, on mortgages.....	\$	774.90
Total		774.90
Market value of real estate over book value.....		21,227.56
Other non-ledger assets, viz.:		
Reinsurance deposit account (Penna. Fire Ins. Co. of Phila.)		742.50
Gross assets	\$	2,673,367.00

Deduct Assets Not Admitted.

Book value of ledger assets over market value, viz.:		
Bonds and stocks.....	\$	103,889.25
Total		103,889.25
Total admitted assets	\$	2,569,477.75

Liabilities.

Gross losses adjusted and unpaid (not yet due, \$52,715.85)	\$	52,715.85
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		74,384.95
Gross claims for losses resisted.....		1,000.00
Total	\$	128,100.80
Deduct reinsurance due or accrued.....		14,149.69
Net amount of unpaid losses and claims.....	\$	113,951.11
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$650,565.69; unearned premiums (fifty per cent).....	\$	325,282.84
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$969,516.25; unearned premiums (pro rata).....		509,275.64
Total unearned premiums as computed above..		834,558.48
Amount reclaimable by the insured on perpetual fire insurance policies being 90 per cent, \$534,470.45; 95 per cent, \$270,732.70 of the premium or deposit received		505,203.15
Cash dividends remaining unpaid to stockholders, \$15.00		15.00
Total amount of all liabilities, except capital....	\$	1,753,727.74
Capital actually paid up in cash.....	\$	400,000.00
Surplus over all liabilities.....		415,750.01
Surplus as regards policy-holders.....		815,750.01
Total liabilities	\$	2,569,477.75

Risks and Premiums.

	Fire Risks	Gross Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$135,710,444.00	\$ 1,538,883.11
Written or renewed during the year.....	98,839,999.00	1,210,132.00
Total	\$234,550,443.00	\$ 2,749,015.11
Deduct those expired and marked off as terminated	96,555,770.00	1,089,920.64
In force at the end of the year.....	\$137,994,673.00	\$ 1,659,094.47
Deduct amount reinsured.....	3,531,631.00	39,012.53
Net amount in force.....	\$134,463,042.00	\$ 1,620,081.94
Perpetual risks not included above.....		\$ 42,321,497.00
Premiums on same.....		878,837.85

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$25,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Balance of scrip outstanding and deliverable to policy-holders, none; scrip not actually delivered, none.

Losses incurred during the year (less reinsurance), (c) fire, \$421,678.81.

Total amount of the company's stock owned by the directors at par value, \$76,300.00.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, none.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Fire Risks
Risks written	\$ 1,075,078.26
Gross amount of premiums received.....	14,555.17
Losses paid	2,744.73
Losses incurred	5,744.69

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1907, \$16,345.45.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the State of Iowa, \$1,790.23.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the
GERMAN FIRE INSURANCE COMPANY,

Organized under the laws of the State of Illinois, made to the Auditor of
 State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1876.

Commenced business 1876.

Home office, 124 Bridge Street, Peoria, Illinois.

President, BERNARD CREMER.
 Secretary, CHAS. CREMER.

Vice President, H. E. SIEBERNS.
 Treasurer, MICH. PFEIFER.

Capital Stock.

Amount of capital paid up in cash.....	\$200,000.00	
Amount of ledger assets December 31st of previous year		\$ 602,109.28
Extended at		\$ 602,109.28

Income.

		Fire
Gross premiums	\$	792,468.61
Deduct reinsurance, rebate, abatement and return premiums		170,014.37
Total premiums (other than perpetual).....	\$	622,454.24
Gross interest on mortgage loans.....	\$	12,090.69
Gross interest on collateral loans.....		1,735.63
Gross interest on bonds and dividends on stocks.....		9,450.00
Gross interest on deposits.....		364.37
Gross rents from company's property.....		8,165.00
Total gross interest.....		31,805.69
Total income	\$	614,259.93

Disbursements.

		Fire
Gross amount paid policy-holders for losses (including \$58,462.27 occurring in previous years).....	\$	318,970.80
Deduct amount received for reinsurance in other companies, \$8,856.70		8,856.70
Net amount paid policy-holders for losses.....	\$	310,114.10

Expenses of Adjustment and Settlement of Losses.....	4,109.42
Commissions or brokerage.....	159,874.91
Salaries, \$8,000.00; and expenses, \$7,979.96, of special and general agents.....	15,979.96
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	11,780.00
Rents.....	600.00
Advertising, \$499.00; printing and stationery, \$3,085.10.....	3,584.10
Postage, telegrams, telephone and express.....	2,354.12
Maps, including corrections.....	1,330.14
Underwriters' boards and tariff associations.....	1,750.00
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	4,000.00
Inspections and surveys.....	250.00
Repairs and expenses (other than taxes) on real estate.....	70.67
Taxes on real estate.....	1,507.00
State taxes on premiums.....	9,633.32
Insurance department licenses and fees.....	2,357.50
All other licenses, fees and taxes—	
Interest	5,113.13
General expense account	12,195.46
Total disbursements	\$ 546,803.83

Ledger Assets.

Book value of real estate, unincumbered, \$150,000.00; incumbered, \$75,000.00	\$	75,000.00
Mortgage loans on real estate, first liens, \$200,350.00..		200,350.00
Loans secured by pledge of bonds, stocks or other collaterals		14,929.15
Book value of bonds, excluding interest, \$8,500.00; and stocks, \$245,623.96		254,123.96
Cash in company's office.....		5,305.99
Deposited in trust companies and banks on interest..		32,030.68
Agents' balances representing business written subsequent to October 1, 1907.....		87,835.60
Total ledger assets.....	\$	669,565.38

Non-Ledger Assets.

Interest due and accrued on mortgages.....	\$	3,961.14
Interest due and accrued on collateral loans.....		250.00
Total		4,211.14
Market value of real estate over book value.....		200,000.00
Market value of bonds and stocks over book value.....		39,926.04
Gross assets	\$	918,702.56
Total admitted assets.....	\$	913,702.56

Liabilities.

Gross losses adjusted and unpaid (not yet due, \$11,- \$364.98)	\$	11,364.98
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		30,000.00
Gross claims for losses resisted.....		3,500.00
Total	\$	44,864.98
Net amount of unpaid losses and claims.....	\$	44,864.98

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$432,504.61; unearned premiums (fifty per cent).....	\$	216,252.30
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy; unearned premiums (pro rata).....		272,150.45
Total unearned premiums as computed above.....	488,402.78	
Due and to become due for borrowed money.....	27,000.00	
All other liabilities.....	18,313.28	
Total amount of all liabilities, except capital.....	\$	578,581.04
Capital actually paid up in cash.....	\$	200,000.00
Surplus over all liabilities.....	135,121.52	
Surplus as regards policy-holders.....	335,121.52	
Total liabilities	\$	913,702.56

Risks and Premiums.

	Fire Risks	Gross Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 66,805,851.00	\$ 882,233.85
Written or renewed during the year.....	58,655,137.00	752,468.61
Total	\$120,460,988.00	\$ 1,634,702.46
Deduct those expired and marked off as terminated.....	44,296,189.00	641,249.04
In force at the end of the year.....	\$ 76,164,799.00	\$ 992,453.42
Deduct amount reinsured.....	2,242,490.00	32,415.00
Net amount in force.....	\$ 73,922,309.00	\$ 960,038.42

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$5,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance), (c) fire, \$270,000.00.

Total amount of the company's stock owned by the directors at par value, \$180,000.00.

Total amount loaned to the directors or other officers, \$45,000.00; loaned to stockholders not officers, none.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?
Answer—None.

Business in the State of Iowa During 1907.

	Fire Risks
Risks written	\$ 1,831,581.00
Gross amount of premiums received.....	26,532.76
Losses paid	11,953.38
Losses incurred	11,953.38

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1907, \$26,532.76.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the State of Iowa, \$2,565.38.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

GERMAN FIRE INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated March 27, 1862.

Commenced business July, 1862.

Home office, 216-218 Fourth Avenue, Pittsburg, Pa.

President, A. E. SUCCOP.

Vice President, JOHN A. ECKERT.

Secretary and Treasurer, A. H. ECKERT.

Capital Stock.

Amount of capital paid up in cash.....	\$300,000.00
Amount of ledger assets December 31st of previous year \$	818,904.51
Increase of paid-up capital during the year.....	100,000.00
Extended at	\$ 918,904.51

Income.

	Fire
Gross premiums	\$ 947,944.00
Deduct reinsurance, rebate, abatement and return premiums	243,712.27
Total premiums (other than perpetual).....	\$ 704,232.39

IOWA INSURANCE REPORT

Gross interest on mortgage loans.....	\$	21,199.32	
Gross interest on collateral loans.....		8,446.38	
Gross interest on bonds and dividends on stocks.....		6,074.96	
Gross interest on deposits.....		530.10	
Gross rents from company's property, including \$7,625.00 for company's occupancy of its own buildings		10,924.00	
Total gross interest and rents.....			47,474.76
From all other sources—			
Paid in for surplus.....	\$	50,000.00	
Profit on sale of company's new stock.....		2,270.00	52,270.00
Total income	\$		803,977.15

Disbursements.

		Fire	
Gross amount paid policy-holders for losses (including \$43,518.31 occurring in previous years)	\$	353,886.57	
Deduct amount received for salvage, \$3,162.77; and for reinsurance in other companies, \$43,317.63.....		46,480.45	
Net amount paid policy-holders for losses.....	\$	306,906.12	
Expenses of Adjustment and Settlement of Losses.....		4,787.29	
Paid stockholders for interest or dividends (amount declared during the year, \$33,000.00).....		33,000.00	
Commissions or brokerage.....		197,318.19	
Allowances to local agencies for miscellaneous agency expenses		880.10	
Salaries, \$7,571.41; and expenses, \$9,241.97, of special and general agents.....		16,813.38	
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....		28,681.25	
Rents, including \$7,625.00 for company's occupancy of its own buildings.....		7,625.00	
Advertising, \$5,634.21; printing and stationery, \$6,037.15		11,671.36	
Postage, telegrams, telephone and express.....		7,148.67	
Legal expenses		1,425.12	
Furniture and fixtures		915.05	
Maps, including corrections.....		3,968.61	
Underwriters' boards and tariff associations.....		5,989.26	
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		5,279.99	
Inspections and surveys.....		1,650.67	
Repairs and expenses (other than taxes) on real estate		3,607.99	
Taxes on real estate.....		1,811.15	
State taxes on premiums.....		8,072.96	
Insurance department licenses and fees.....		3,217.70	
All other licenses, fees and taxes—			
Agency city taxes.....	\$	1,929.99	
Agency city licenses.....		657.68	
Tax on capital stock.....		1,099.24	3,586.91
All other disbursements—			
General office sundry expenses.....		2,062.54	
Keystone underwriters' sundry expenses.....		1,768.67	3,821.51
Total disbursements	\$		658,283.38

IOWA INSURANCE REPORT

Ledger Assets.

Book value of real estate, unincumbered, \$124,983.54..	\$	124,983.54
Mortgage loans on real estate, first liens, \$506,598.79..		506,598.79
Loans secured by pledge of bonds, stocks or other collaterals		156,510.00
Book value of bonds, excluding interest, \$20,260.14; and stocks, \$89,427.50.....		109,687.64
Cash in company's office.....		8,944.04
Deposited in trust companies and banks not on interest Agents' balances representing business written subsequent to October 1, 1907.....		39,665.37
Agents' balances representing business written prior to October 1, 1907.....		115,057.95
Bills receivable taken for fire risks.....		3,140.95
Other ledger assets, viz.—		
Deposited with Phila. Undrs. Ass'n.....		100.00
Total ledger assets.....	\$	1,064,688.28

Non-Ledger Assets.

Interest due, \$1,164.41, and accrued, \$7,496.09, on mortgages	\$	8,600.50
Total		8,660.50
Market value of real estate over book value.....		25,016.46
Market value of bonds and stocks over book value.....		23,578.36
Gross assets	\$	1,121,943.60

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1907.....	\$	3,140.95
Total		3,140.95
Total admitted assets	\$	1,118,802.65

Liabilities.

Gross losses adjusted and unpaid (not yet due, \$32,274.44)	\$	32,274.44
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		26,403.00
Total	\$	58,677.44
Deduct reinsurance due or accrued.....		12,107.01
Net amount of unpaid losses and claims.....	\$	46,570.43
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$344,430.78; unearned premiums (fifty per cent).....	\$	172,215.39
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$656,687.54; unearned premiums (pro rata).....		372,755.67
Total unearned premiums as computed above.....		544,971.06

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	2,216.90
State, county and municipal taxes due or accrued.....	596.89
Commissions, brokerage and other charges due or to become due to agents and brokers.....	1,201.77
Total amount of all liabilities, except capital.....	\$ 595,556.55
Capital actually paid up in cash.....	\$ 300,000.00
Surplus over all liabilities.....	223,246.10
Surplus as regards policy-holders.....	523,246.10
Total liabilities	\$ 1,118,802.65

Risks and Premiums.

	Fire Risks	Gross Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 94,864,294.00	\$ 1,047,027.87
Written or renewed during the year.....	77,084,901.00	947,944.66
Total	\$171,949,195.00	\$ 1,994,972.53
Deduct those expired and marked off as terminated.....	67,633,021.00	861,717.88
In force at the end of the year.....	\$104,316,174.00	\$ 1,133,254.65
Deduct amount reinsured.....	10,324,698.00	132,136.33
Net amount in force.....	\$ 93,991,476.00	\$ 1,001,118.32

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$50,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Balance of scrip outstanding and deliverable to policy-holders, none; scrip not actually delivered, none.

Losses incurred during the year (less reinsurance), (c) fire, \$309,958.24.

Total amount of the company's stock owned by the directors at par value, \$35,400.00.

Total amount loaned to the directors or other officers, \$2,000.00; loaned to stockholders not officers, \$15,900.00.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Fire Risks
Risks written	\$ 1,854,571.00
Gross amount of premiums received.....	21,895.42
Losses paid	7,788.28
Losses incurred	7,005.50

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1907, \$25,367.38.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the State of Iowa, \$3,471.96.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

GERMANIA FIRE INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated February, 1859.

Commenced business March, 1859.

Home office, 62 William Street, New York, N. Y.

President, HUGO SCHUMAN.

Vice Presidents, FR. VON BERNUTH, GEO. B. EDWARDS.

Secretary, GUSTAV KEHR.

Capital Stock.

Amount of capital paid up in cash.....	\$1,000,000.00
Amount of ledger assets December 31st of previous year	\$ 5,195,228.59
Extended at	\$ 5,195,228.59

Income.

	Fire
Gross premiums	\$ 3,564,979.61
Deduct reinsurance, rebate, abatement and return premiums	841,507.55
Total premiums (other than perpetual).....	\$ 2,723,472.06
Gross interest on mortgage loans.....	\$ 14,969.30
Gross interest on bonds and dividends on stocks.....	162,216.00
Gross interest on deposits.....	6,057.62
Gross interest from all other sources.....	5,579.96
Gross rents from company's property.....	27,848.93
Total gross interest and rents.....	216,071.81

Gross profit on sale or maturity of ledger assets, viz.—	
Stocks	246.25
Gross increase in book value of ledger assets, viz.—	
Real estate	71,837.50
Total income	\$ 3,011,627.62

Disbursements.

	Fire	
Gross amount paid policy-holders for losses (including \$223,517.63 occurring in previous years).....	\$ 1,426,956.76	
Deduct amount received for salvage, \$7,259.79; and for reinsurance in other companies, \$394,813.03....	402,072.82	
Net amount paid policy-holders for losses.....	\$ 1,024,883.94	
Expenses of adjustment and settlement of losses.....	46,339.76	
Paid stockholders for interest or dividends (amount declared during the year, \$120,000.00).....	120,000.00	
Commissions or brokerage.....	602,869.83	
Allowances to local agencies for miscellaneous agency expenses	118,457.76	
Salaries, \$74,455.91, and expenses, \$41,900.16, of special and general agents.....	116,356.07	
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	135,524.97	
Rents	6,786.32	
Advertising, \$6,578.76; printing and stationery, \$14,388.69	20,967.45	
Postage, telegrams, telephone and express.....	22,198.22	
Legal expenses	2,269.22	
Furniture and fixtures	4,119.44	
Maps, including corrections	6,199.10	
Underwriters' boards and tariff associations.....	22,281.43	
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	21,713.17	
Inspections and surveys.....	11,707.37	
Repairs and expenses (other than taxes) on real estate.....	15,801.31	
Taxes on real estate.....	9,355.43	
State taxes on premiums.....	51,916.94	
Insurance department licenses and fees.....	14,903.41	
All other licenses, fees and taxes—		
County licenses	\$ 25.00	
Municipal licenses	3,304.93	
County taxes	147.29	
Municipal taxes	619.18	
Personal taxes	44.44	
Fire marshal's tax.....	274.00	4,414.84
Gross loss on sale or maturity of ledger assets, viz.—		
Bonds		2,531.25
Gross decrease in book value of ledger assets, viz.—		
All other disbursements—		
Exchange	\$ 2,924.20	
Traveling expenses other than those of special agents	634.19	
Miscellaneous office expenses.....	3,376.63	

Payment to reinsuring companies on account of balance held by company.....	1,037.94	
Uncollectible balances written off.....	543.54	
Six shares of general adjustment bureau stock purchased during year not listed.....	300.00	8,816.50
Total disbursements		\$ 2,390,413.73

Ledger Assets.

Book value of real estate, unincumbered, \$750,000.00..	\$ 750,000.00
Mortgage loans on real estate, first liens, \$290,000.00..	290,000.00
Book value of bonds, excluding interest, \$1,904,321.63; and stocks, \$2,002,845.06.....	3,907,166.69
Cash in company's office	9,982.30
Deposited in trust companies and banks not on interest	21,447.03
Deposited in trust companies and banks on interest....	409,376.47
Agents' balances representing business written subsequent to October 1, 1907.....	422,040.29
Agents' balances representing business written prior to October 1, 1907.....	6,429.70
Total ledger assets	\$ 5,816,442.48

Non-Ledger Assets.

Interest accrued, \$5,332.69 on mortgages.....	\$ 5,332.69
Interest accrued, \$24,018.23 on bonds.....	24,018.23
Rents accrued, \$500.00 on company's property or lease	500.00
Total	29,850.92
Gross assets	\$ 5,846,293.40

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1907.....	\$ 6,429.70
Book value of ledger assets over market value.....	654,214.19
Total	660,643.89
Total admitted assets.....	\$ 5,185,649.51

Liabilities.

Gross losses adjusted and unpaid.....	\$ 97,296.34
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	103,952.75
Gross claims for losses resisted.....	11,597.00
Total	\$ 212,846.09
Deduct reinsurance due or accrued.....	45,661.51
Net amount of unpaid losses and claims.....	\$ 167,184.58
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,536,361.19; unearned premiums (fifty per cent).....	\$ 768,180.50

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$4,317,297.66; unearned premiums (pro rata)-----	2,279,828.49	
Total unearned premiums as computed above----		3,048,009.08
Commissions, brokerage and other charges due or to become due to agents and brokers-----		6,263.12
All other liabilities, viz.—		
Due reinsurance companies-----		14,931.74
Total amount of all liabilities except capital----		\$ 3,236,388.52
Capital actually paid up in cash-----	\$ 1,000,000.00	
Surplus over all liabilities-----	949,260.99	
Surplus as regards policy-holders-----		1,949,260.99
Total liabilities -----		\$ 5,185,649.51

Risks and Premiums.

	Fire Risks	Premiums
In force December 31, 1906-----	\$638,083,114.00	\$ 6,073,412.91
Written or renewed in 1907-----	357,351,087.00	3,564,979.61
Totals -----	\$995,434,201.00	\$ 9,638,392.52
Deduct expirations and cancellations-----	335,448,712.00	3,356,697.62
In force December 31, 1907-----	\$657,985,489.00	\$ 6,281,694.90
Deduct amount reinsured and reinsurance commissions	51,712,861.00	428,036.05
Net amount in force-----	\$606,272,628.00	\$ 5,853,658.85

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$100,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance), fire, \$1,159,335.73.

Total amount of the company's stock owned by the directors at par value, \$187,250.00.

Total amount loaned to directors or other officers, nil; loaned to stockholders not officers, nil.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Fire Risks	Tornado	Aggregate
Risks written -----	\$ 4,696,171.00	\$ 206,308.00	\$ 4,902,474.00
Gross amount of premiums received-----	63,424.12	1,249.52	64,673.64
Losses paid -----	23,273.43	79.78	23,353.21
Losses incurred -----	23,839.48	98.78	23,938.26

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1907, \$64,673.64.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the State of Iowa, \$3,939.84.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

GERMAN ALLIANCE INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated February, 1897. Commenced business February 8, 1897.

Home office, Corner Liberty and Nassau Streets, New York City, N. Y.
President, WILLIAM N. KREMER. Secretary, CHARLES G. SMITH.

Capital Stock.

Amount of capital paid up in cash-----	\$400,000.00
Amount of ledger assets December 31st of previous year -----	\$ 1,371,946.80
Extended at -----	\$ 1,371,946.80

Income.

	Fire	
Gross premiums -----	\$ 2,815,105.47	
Deduct reinsurance, rebate, abatement and return premiums -----	2,225,186.01	
Total premiums (other than perpetual)-----		\$ 589,919.46
Gross interest on mortgage loans-----	\$ 2,213.00	
Gross interest on bonds and dividends on stocks-----	50,712.50	
Gross interest on deposits-----	396.22	
Total gross interest-----		53,321.72
Total income -----		\$ 643,241.18

Disbursements.

	Fire
Gross amount paid policy-holders for losses (including \$84,211.53 occurring in previous years).....	\$ 1,184,679.51
Deduct amount received for salvage, \$3,147.80; and for reinsurance in other companies, 876,463.10.....	879,610.90
Net amount paid policy-holders for losses.....	\$ 305,068.61
Expenses of adjustment and settlement of losses.....	3,998.68
Total net amount paid for losses and loss expenses	\$ 309,067.29
Paid stockholders for interest or dividends (amount declared during the year, \$48,000.00).....	48,000.00
Commissions or brokerage.....	160,851.49
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	5,180.00
Legal expenses	50.00
Fire department, fire patrol and salvage corps assessment, fees, taxes and expenses.....	2,877.49
State taxes on premiums.....	8,478.18
Insurance department licenses and fees.....	2,682.06
All other licenses, fees and taxes—	
Municipal, \$1,921.28; county, \$195.45.....	2,116.73
Total disbursements	\$ 539,303.24

Ledger Assets.

Mortgage loans on real estate, first liens, \$58,000.00..	\$ 58,000.00
Book value of bonds, excluding interest, \$548,997.84, and stocks, \$672,368.64.....	1,221,366.48
Deposited in trust companies and banks on interest....	56,077.44
Agents' balances representing business written subsequent to October 1, 1907.....	140,440.82
Total ledger assets	\$ 1,475,884.74

Non-Ledger Assets.

Interest accrued, \$373.00 on mortgages.....	\$ 373.00
Interest accrued, \$3,502.00 on bonds.....	3,502.00
Total	3,875.00
Gross assets	\$ 1,479,759.74

Deduct Assets Not Admitted.

Bonds	\$ 35,517.84
Stocks	136,103.64
Total	171,621.48
Total admitted assets.....	\$ 1,308,138.26

Liabilities.

Gross losses adjusted and unpaid (not yet due, \$53,267.10)	\$ 53,267.10
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	194,854.00
Gross claims for losses resisted.....	16,725.00
Total	\$ 264,846.10
Deduct reinsurance due or accrued.....	175,288.00
Net amount of unpaid losses and claims.....	\$ 89,058.10
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$434,067.14; unearned premiums (fifty per cent).....	\$ 217,032.07
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$389,707.78; unearned premiums (pro rata).....	215,814.21
Total unearned premiums as computed above....	432,846.28
Commissions, brokerage and other charges due or to become due to agents and brokers.....	41,643.32
Total amount of all liabilities, except capital....	\$ 563,547.70
Capital actually paid up in cash.....	\$ 400,000.00
Surplus over all liabilities.....	344,590.56
Surplus as regards policy-holders.....	744,590.56
Total liabilities	\$ 1,308,138.26

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 72,866,436.00	\$ 765,616.16
Written or renewed during 1907.....	248,340,538.00	2,815,105.47
Total	\$321,206,974.00	\$ 3,580,721.63
Deduct those expired and marked off as terminated	95,789,106.00	1,083,303.76
In force December 31, 1907.....	\$225,408,868.00	\$ 2,497,417.87
Deduct amount reinsured.....	147,656,526.00	1,673,645.96
Net amount in force, December 31, 1907.....	\$ 77,752,342.00	\$ 823,771.91

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$50,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Balance of scrip outstanding and deliverable to policy-holders, none; scrip not actually delivered, none.

Net cash participating premiums received during the year, none.

Losses incurred during the year (less reinsurance), (c) fire, \$307,671.86.

Total amount of the company's stock owned by the directors at par value, \$67,000.00.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, none.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Fire Risks	Tornado	Aggregate
Risks written	\$ 1,450,333.00	\$ 138,000.00	\$ 1,598,333.00
Gross amount of premiums received.....	21,379.48	891.99	22,171.47
Losses paid	8,354.43	8.47	8,362.95
Losses incurred	10,791.12	7.47	10,798.59

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year, \$27,154.71.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the State of Iowa, \$4,838.24.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

GERMAN AMERICAN INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated March, 1872.

Commenced business March 7, 1872.

Home office, Corner Liberty and Nassau Streets, New York City, N. Y.

President, WILLIAM N. KREMER.

Vice President, LOUIS F. DOMMERICH.

Secretary, CHARLES G. SMITH.

Capital Stock.

Amount of capital paid up in cash.....\$1,500,000.00
Amount of ledger assets December 31st of previous
year

\$ 13,687,557.39

Extended at

\$ 13,687,557.39

Income.

	Fire	
Gross premiums	\$ 10,539,439.96	
Deduct reinsurance, rebate, abatement and return premiums	4,004,307.90	
Total premiums (other than perpetual).....		\$ 6,445,132.06
Gross interest on mortgage loans.....	\$ 10,960.00	
Gross interest on bonds and dividends on stocks.....	514,413.45	
Gross interest on deposits.....	20,168.69	
Gross interest from all other sources.....	8,714.72	
Total gross interest		554,255.86
Gross profit on sale or maturity of ledger assets, viz.—		
Bonds	\$ 6,825.00	
Stocks	41,465.00	48,290.00
Agents' balances and uncollectible premiums charged to profit and loss, collected in 1907.....		524.10
Total income		\$ 7,048,202.02

Disbursements.

	Fire	
Gross amount paid policy-holders for losses (including \$728,366.08 occurring in previous years).....	\$ 4,381,216.34	
Deduct amount received for salvage, \$28,906.15; and for reinsurance in other companies, \$1,329,569.89..	1,358,476.04	
Net amount paid policy-holders for losses.....	\$ 3,022,740.30	
Expenses of adjustment and settlement of losses.....	93,914.44	
Total net amount paid for losses and loss ex- penses		\$ 3,116,654.74
Paid stockholders for interest or dividends (amount declared during the year, \$450,000.00).....	450,000.00	
Commissions or brokerage.....	1,218,858.35	
Allowances to local agencies for miscellaneous agency expenses	582.34	
Salaries, \$234,180.50, and expenses, \$81,319.02, of spe- cial and general agents.....	315,499.52	
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	240,450.42	
Rents	41,943.26	
Advertising \$26,860.69; printing and stationery, \$55,373.67	82,234.36	
Postage, telegrams, telephone and express.....	68,467.02	
Legal expenses	8,447.80	
Furniture and fixtures.....	14,198.99	
Maps, including corrections	13,044.03	
Underwriters' boards and tariff associations.....	74,278.91	
Fire department, fire patrol and salvage corps assess- ments, fees, taxes and expenses.....	32,227.92	
Inspections and surveys.....	39,020.21	
Repairs and expenses (other than taxes) on real estate	1,314.42	
Taxes on real estate.....	6,250.57	
State taxes on premiums.....	94,955.69	
Insurance department licenses and fees.....	30,039.15	

All other licenses, fees and taxes—		
Municipal, \$21,518.43; county, \$1,874.47.....		23,392.00
Gross loss on sale or maturity of ledger assets, viz.—		
Bonds		60.88
All other disbursements—		
Mercantile agency reports	\$ 5,616.00	
Agents' balances and uncollectible premiums charged to profit and loss.....	458.63	6,074.63
Total disbursements		\$ 5,878,605.11

Ledger Assets.

Book value of real estate, unincumbered, \$958,692.39..	\$ 958,692.39	
Mortgage loans on real estate, first liens, \$239,000.00..		239,000.00
Book value of bonds, excluding interest, \$6,475,674.39; and stocks, \$5,187,628.91.....	11,663,303.30	
Cash in company's office.....	24,438.85	
Deposited in trust companies and banks not on interest	48,645.88	
Deposited in trust companies and banks on interest.....	693,498.48	
Agents' balances representing business written subsequent to October 1, 1907.....	1,182,577.82	
Agents' balances representing business written prior to October 1, 1907.....	30,899.97	
Reinsurance due on paid losses.....	16,097.61	
Total ledger assets.....		\$ 14,857,154.30

Non-Ledger Assets.

Interest accrued, \$3,005.83 on mortgages.....	\$ 3,005.83	
Interest accrued, \$40,217.33 on bonds.....	40,217.33	
Interest accrued, \$202.85 on other assets.....	202.85	
Total		43,426.01
Gross assets		\$ 14,900,580.31

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1907.....	\$ 30,899.97	
Book value of ledger assets over market value, viz.:		
Bonds	599,244.39	
Stocks	762,397.91	
Total		1,392,542.27
Total admitted assets.....		\$ 13,508,038.04

Liabilities.

Gross losses adjusted and unpaid (not yet due, \$107,828.00)	\$ 107,828.00	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	855,138.00	
Gross claims for losses resisted.....	75,457.00	
Total		\$ 1,038,423.00
Deduct reinsurance due or accrued.....	273,294.00	
Net amount of unpaid losses and claims.....		\$ 765,129.00

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$4,523,988.12; unearned premiums (fifty per cent).....	\$ 2,261,994.06
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$7,532,532.38; unearned premiums (pro rata).....	4,043,345.92

Total unearned premiums as computed above.....	6,305,339.98
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	23,270.43
State, county and municipal taxes due or accrued.....	125,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....	61,880.96
Return premiums, \$5,561.92; reinsurance premiums, \$306,502.40	312,064.32
Total amount of all liabilities, except capital.....	\$ 7,592,684.69
Capital actually paid up in cash.....	\$ 1,500,000.00
Surplus over all liabilities.....	4,415,353.35
Surplus as regards policy-holders.....	5,915,353.35
Total liabilities	\$ 13,508,038.04

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force December 31, 1906, under this heading in last year's statement.....	\$1,400,661,915	\$ 13,248,698.83
Written or renewed during 1907.....	1,043,736,181	10,539,439.96
Total	\$2,453,418,099	\$ 23,788,138.79
Deduct those expired and marked off as terminated	939,734,226	9,500,105.37
In force December 31, 1907.....	\$1,513,683,873	\$ 14,287,972.42
Deduct amount reinsured.....	307,126,165	2,231,451.92
Net amount in force December 31, 1907.....	\$1,206,557,708	\$ 12,056,520.50

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$388,111.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Balance of scrip outstanding and deliverable to policy-holders, none; scrip not actually delivered, none.

Losses incurred during the year (less reinsurance), (c) fire, \$3,214,982.54.

Total amount of the company's stock owned by the directors at par value, \$212,200.00.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, none.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Fire Risks	Tornado	Aggregate
Risks written	\$ 7,415,161.00	\$ 534,882.00	\$ 7,950,043.00
Gross amount of premiums received	87,613.82	3,482.00	91,100.32
Losses paid	32,904.52	708.81	33,613.33
Losses incurred	32,069.87	680.66	32,750.43

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1907, \$133,595.29.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the State of Iowa, \$13,150.07.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

GIRARD FIRE AND MARINE INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated March, 1853.

Commenced business May, 1853.

Home office, 633 Chestnut Street, Philadelphia, Pa.

President, HENRY M. GRATZ.

Vice President, GEORGE W. WATT.

Secretary, EDWIN F. MERRILL.

Treasurer, EDWARD J. THOMASON.

Capital Stock.

Amount of capital paid up in cash.....\$500,000.00

Amount of ledger assets December 31st of previous

year \$ 2,255,084.88

Extended at \$ 2,255,084.88

Income.

Gross premiums Fire \$ 1,119,603.68

Deduct reinsurance, rebate, abatement and return premiums 311,961.22

Total premiums (other than perpetual)..... \$ 807,732.36

Deposit premiums written on perpetual risks (gross).....		43,624.70
Gross interest on mortgage loans.....	\$ 17,075.78	
Gross interest on collateral loans.....	9,437.91	
Gross interest on bonds and dividends on stocks.....	57,524.71	
Gross interest on deposits.....	713.54	
Gross rents from company's property, including \$5,000.00 for company's occupancy of its own buildings	14,778.84	
Total gross interest and rents.....		90,530.78
Gross increase in book value of ledger assets, viz.—		
Real estate	\$ 9,654.00	
Bonds	4,931.29	14,585.29
Total income		\$ 965,473.13

Disbursements.

Gross amount paid policy-holders for losses (including \$127,745.50 occurring in previous years).....	\$ 443,961.01	
Deduct amount received for salvage, \$1,248.49; and for reinsurance in other companies, \$44,728.80	45,977.29	
Net amount paid policy-holders for losses.....		\$ 398,003.72
Expenses of adjustment and settlement of losses.....		12,458.76
Deposit premiums returned.....		35,401.36
Paid stockholders for interest or dividends (amount declared during the year 1907).....		90,000.00
Commissions or brokerage.....		194,049.06
Allowances to local agencies for miscellaneous agency expenses		4,635.48
Salaries, \$17,054, and expenses, \$25,345.44, of special and general agents		42,399.44
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....		49,499.43
Rents, including \$5,000.00 for company's occupancy of its own buildings.....		7,188.44
Advertising, \$1,423.25; printing and stationery, \$8,711.29		10,194.54
Postage, telegrams, telephone and express.....		2,062.23
Legal expenses		250.00
Furniture and fixtures.....		1,671.45
Maps, including corrections.....		4,850.21
Underwriters' boards and tariff associations.....		8,099.82
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		6,796.34
Inspections and surveys.....		3,890.29
Repairs and expenses (other than taxes) on real estate		4,442.38
Taxes on real estate.....		4,235.18
State taxes on premiums.....		9,960.48
Insurance department licenses and fees.....		7,257.62
All other licenses, fees and taxes—		
City and county licenses.....	\$ 2,904.42	
Tax on capital stock.....	3,621.36	6,525.78
Gross loss on sale or maturity of ledger assets, viz.—		
Real estate	1,917.02	
Bonds	3,000.00	4,917.02
Gross decrease in book value of ledger assets, viz.—		
Bonds		6,131.40

All other disbursements—		
Expense in connection with the underwriting of the company's \$200,000 additional capital stock, shown in 1906 annual statement.....	35,000.00	
Gas and electricity.....	415.15	
Insurance premiums on office furniture, fixtures and maps	186.87	
Investment expenses.....	234.75	
Premium on bonds for employes.....	140.00	
Sundry expenses	929.05	36,905.82
Total disbursements		\$ 951,263.25

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 223,360.07	
Mortgage loans on real estate, first liens.....	302,550.00	
Loans secured by pledge of bonds, stocks or other collaterals	210,140.00	
Book value of bonds, excluding interest, \$1,204,931.28; and stocks, \$135,077.83.....	1,340,009.11	
Cash in company's office.....	2,879.59	
Deposited in trust companies and banks on interest.....	48,577.62	
Agents' balances representing business written subsequent to October 1, 1907.....	131,522.62	
Agents' balances representing business written prior to October 1, 1907.....	403.73	
Bills receivable taken for fire risks.....	5,061.38	
Other ledger assets, viz.—		
Perpetual insurance policies on company's real estate	741.32	
Perpetual reinsurance policies on perpetual premiums	4,049.32	
Total ledger assets.....		\$ 2,269,294.76

Non-Ledger Assets.

Interest accrued on mortgages.....	\$ 3,979.32	
Interest accrued on bonds.....	15,740.05	
Interest accrued on collateral loans.....	924.14	
Total		20,643.51
Market value of real estate over book value.....	52,289.93	
Gross assets		\$ 2,342,328.20

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1907.....	\$ 403.73	
Book value of ledger assets over market value, viz.....	95,285.86	
Total		95,689.59
Total admitted assets.....		\$ 2,246,638.61

Liabilities.

Gross losses adjusted and unpaid (not yet due, \$73.06) \$	73.06	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	44,529.94	
Gross claims for losses resisted.....	4,733.00	
Total		\$ 49,336.00
Deduct reinsurance due or accrued.....	9,223.00	
Net amount of unpaid losses and claims.....		\$ 40,113.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$439,640.52; unearned premiums (fifty per cent).....	\$ 219,820.26	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$962,935.15; unearned premiums (pro rata).....	528,341.64	
Total unearned premiums as computed above....		748,161.90
Amount reclaimable by the insured on perpetual fire insurance policies, being (90) per cent of the premium or deposit received.....	643,059.26	
State, county and municipal taxes due or accrued.....	4,155.45	
Total amount of all liabilities, except capital....		\$ 1,435,489.61
Capital actually paid up in cash.....	\$ 500,000.00	
Surplus over all liabilities.....	311,149.00	
Surplus as regards policy-holders.....		811,149.00
Total liabilities		\$ 2,246,638.61

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force December 31, 1906.....	\$151,272,961.00	\$ 1,889,994.65
Written or renewed in 1907.....	105,748,695.00	1,119,698.58
Totals	\$257,021,656.00	\$ 2,509,693.23
Deduct expirations and cancellations.....	83,828,189.00	911,575.30
In force December 31, 1907.....	\$173,193,467.00	\$ 1,598,117.93
Deduct amount reinsured	16,836,287.00	195,537.26
Net amount in force.....	\$156,297,180.00	\$ 1,402,576.67

Perpetual Risks Not Included in the Above.

	Amount of Risks	Total Deposits
Perpetual risks in force on the 31st day of December of the previous year.....	\$34,037,941.00	\$ 706,286.94
Perpetual risks written during the year.....	2,088,098.00	43,624.70
Total.....	\$36,126,039.00	\$ 749,911.64
Deduct those marked off as cancelled.....	1,674,405.00	35,401.30
Net amount in force December 31, 1907.....	\$34,451,634.00	\$ 714,510.28

Losses incurred on perpetual risks during the year.....\$2,777.18
 Losses paid on perpetual risks during the year..... 3,047.18

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$35,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance), fire, \$306,402.48.

Total amount of the company's stock owned by the directors at par value, \$68,000.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Fire Risks	Tornado	Aggregate
Risks written	\$ 938,265.00	\$ 18,250.00	\$ 956,515.00
Gross amount of premiums received.....	12,400.37	137.17	13,037.54
Losses paid	2,820.83	2,820.83
Losses incurred	4,570.83	4,570.83

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1907, \$14,382.42.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the State of Iowa, \$1,344.88.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

GLEN'S FALLS INSURANCE COMPANY

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1849.

Commenced business 1850.

Home office, Corner Glen and Bay Streets, Glens Falls, N. Y.

President, J. L. CUNNINGHAM.

Vice President, R. A. LITTLE.

Secretary, E. W. WEST.

Treasurer, C. J. DeLONG.

Capital Stock.

Amount of capital paid up in cash.....\$200,000.00

Amount of ledger assets December 31st of previous

year

\$ 3,878,331.89

Extended at

\$ 3,878,331.89

Income.

	Fire
Gross premiums	\$ 2,333,019.00
Deduct reinsurance, rebate, abatement and return premiums	516,844.72

Total premiums (other than perpetual).....	\$ 1,816,174.28
Gross interest on mortgage loans.....	\$ 36,276.09
Gross interest on collateral loans.....	600.00
Gross interest on bonds and dividends on stocks.....	147,069.18
Gross interest on deposits.....	9,726.54
Gross rents from company's property.....	2,072.49

Total gross interest and rents..... 195,744.30

Gross profit on sale or maturity of ledger assets, viz.—

Real estate

1,001.36

Gross increase in book value of ledger assets, viz.—

Other assets not previously included: Underwriters' Salvage Co., \$500.00; gen'l adj. bureau,

\$150.00; Phila. Und. Ass'n, deposit, \$100.00.....

750.00

Total income

\$ 2,013,759.94

Disbursements.

	Fire
Gross amount paid policy-holders for losses.....	\$ 803,011.47
Deduct amount received for salvage, \$1,356.32; and for reinsurance in other companies, \$100,643.58.....	101,999.90
Net amount paid policy-holders for losses.....	\$ 701,011.57
Expenses of Adjustment and Settlement of Losses.....	24,412.94
Paid stockholders for interest or dividends (amount declared during the year, \$60,000.00).....	60,000.00
Commissions or brokerage.....	384,926.38
Allowances to local agencies for miscellaneous agency expenses.....	1,198.66
Salaries and expenses of special and general agents.....	116,884.47
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	69,728.32
Rents.....	10,178.32
Advertising, printing and stationery.....	22,640.61
Postage, telegrams, telephone and express.....	17,969.00
Legal expenses.....	833.90
Furniture and fixtures.....	3,433.79
Maps, including corrections.....	5,397.89
Underwriters' boards and tariff associations.....	19,741.22
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	2,659.51
Inspections and surveys.....	4,981.54
Repairs and expenses (other than taxes) on real estate.....	889.24
Taxes on real estate.....	1,894.97
State taxes on premiums.....	26,861.93
Insurance department licenses and fees.....	8,750.61
All other licenses, fees and taxes.....	24,340.74
Home and Chicago office expenses (fuel, lights, watchman, etc.).....	3,396.71
Gross loss on sale or maturity of ledger assets, viz.— Other assets, agents' accounts charged profit and loss.....	891.82
Total disbursements.....	\$ 1,513,024.14

Ledger Assets.

Book value of real estate, unincumbered, \$43,885.23.....	\$ 43,885.23
Mortgage loans on real estate, first liens, \$805,875.00.....	805,875.00
Loans secured by pledge of bonds, stocks or other collaterals.....	18,000.00
Book value of bonds, excluding interest, \$2,272,739.86; and stocks, \$577,488.94.....	2,850,228.80
Cash in company's offices, Glens Falls and Chicago.....	1,025.90
Deposited in trust companies and banks on interest.....	449,693.94
Agents' balances representing business written subsequent to October 1, 1907.....	198,268.85
Agents' balances representing business written prior to October 1, 1907.....	11,889.97
Bills receivable, taken from real estate sold.....	200.00
Total ledger assets.....	\$ 4,379,067.69

Non-Ledger Assets.

Interest due, \$2,179.90, and accrued, \$1,628.26 on mortgages.....	\$ 3,808.16
Interest accrued, \$5,676.25 on bonds.....	5,676.25
Interest accrued, \$342.50 on collateral loans.....	342.50
Interest accrued, \$845.00 on other assets.....	845.00
Rents due, \$350.00, and on company's property or lease.....	350.00
Total.....	11,021.91
Gross assets.....	\$ 4,390,089.60

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1907.....	\$ 11,889.97
Book value of ledger assets over market value, viz.—	30,928.80
Contingent depreciation on mtge. loans.....	20,000.00
Total.....	62,818.77

Liabilities.

Gross losses adjusted and unpaid (not yet due, \$15,198.82).....	\$ 15,198.82
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	111,905.00
Gross claims for losses resisted.....	11,550.00
Total.....	\$ 138,653.82
Deduct reinsurance due or accrued.....	15,131.31
Net amount of unpaid losses and claims.....	\$ 123,522.51
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$954,833.69; unearned premiums (fifty per cent).....	\$ 477,416.84
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,615,421.13; unearned premiums (pro rata).....	1,425,438.20
Total unearned premiums as computed above.....	1,902,855.13
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	20,000.00
Total amount of all liabilities, except capital.....	\$ 2,046,377.64
Capital actually paid up in cash.....	\$ 200,000.00
Surplus over all liabilities.....	2,080,893.19
Surplus as regards policy-holders.....	2,280,893.19
Total liabilities.....	\$ 4,327,270.83

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$313,810,537.00	\$ 3,563,100.17
Written or renewed during the year.....	197,273,813.00	2,333,019.00
Total	\$511,084,350.00	\$ 5,896,119.17
Deduct those expired and marked off as terminated.....	164,563,373.00	2,050,501.81
In force at the end of the year.....	\$346,520,977.00	3,845,617.36
Deduct amount reinsured..... \$ 260,130.77		
and reinsurance commissions allowed to other companies..... 15,231.77	25,468,907.00	275,302.54
Net amount in force	\$321,052,070.00	\$ 3,570,254.82

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Books kept open until January 10th for receipt of loss notices, agents' accounts and interest for 1907.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$75,000.00.

Balance of scrip outstanding and deliverable to policy-holders, none; scrip not actually delivered, none.

Losses incurred during the year (less reinsurance), (c) fire, \$729,116.06.

Total amount of the company's stock owned by the directors at par value, \$50,520.00.

Total amount loaned to the directors or other officers, \$3,000.00; loaned to stockholders not officers, none.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Fire Risks
Risks written	\$ 2,429,342.00
Gross amount of premiums received less R. P. and Re-Ins.....	24,713.21
Losses paid	9,043.16
Losses incurred	10,843.16

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1907, \$28,176.95.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the State of Iowa, \$1,955.67.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

GUARDIAN FIRE INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated May 31, 1906.

Commenced business June 1, 1906.

Home office, 524 Fourth Avenue, Pittsburg, Pa.

President, ROBERT DICKSON.

Vice President, P. V. ROVNIANEK.

Secretary-Treasurer, R. H. MARSHALL.

Capital Stock.

Amount of capital paid up in cash.....	\$200,000.00
Amount of ledger assets December 31st of previous year	\$ 432,416.06
Extended at.....	\$ 432,416.06

Income.

	Fire
Gross premiums	\$ 904,778.95
Deduct reinsurance, rebate, abatement and return premiums	273,753.06
Total premiums (other than perpetual).....	\$ 631,025.89
Gross interest on mortgage loans.....	\$ 320.75
Gross interest on bonds and dividends on stocks.....	1,547.50
Gross interest on deposits	1,770.64
Gross interest from all other sources.....	544.66
Gross rents from company's property.....	31,610.16
Total gross interest and rents.....	35,793.71
Total income	\$ 666,819.60

Disbursements.

	Fire
Gross amount paid policyholders for losses (including \$17.171 occurring in previous years).....	\$ 237,879.74
Deduct amount received for salvage, \$1,158.40; and for reinsurance in other companies, \$33,323.89.....	34,482.29
Net amount paid policy-holders for losses.....	\$ 203,397.45

Expenses of adjustment and settlement of losses.....	4,415.83
Paid stockholders for interest or dividends (amount declared during the year, \$10,000).....	9,677.42
Commissions or brokerage	215,528.57
Salaries and expenses of special and general agents.....	15,562.03
Fire department, fire patrol and salvage corps assessments fees, taxes and expenses.....	16,351.76
Inspections and surveys.....	4,972.42
Gross losses on sale or maturity of ledger assets, viz.:	
Bonds	16.67
All other disbursements—	
Interest on mortgage	9,635.82
Total disbursements	\$ 479,557.97

Ledger Assets.

Book value of real estate.....	\$ 297,500.00
Book value of bonds, excluding interest, \$33,769.74; and stocks, \$6,000.....	39,769.74
Deposited in trust companies and banks not on interest.....	71,648.35
Deposited in trust companies and banks on interest.....	93,237.79
Agents' balances representing business written subsequent to October 1, 1907	113,442.88
Agents' balances representing business written prior to October 1, 1907	1,123.55
Other ledger assets, viz.:	
Maps	2,955.38
Total ledger assets.....	\$ 619,677.69

Non-Ledger Assets.

Interest accrued, \$409.98 on bonds.....	\$ 409.98
Rents accrued, \$1,292.09 on company's property or lease	1,292.09
Total	1,702.07
Gross assets	\$ 621,379.76

Deduct Assets Not Admitted.

Furniture, fixtures and safes, maps.....	\$ 2,955.38
Agents' balances representing business written prior to October 1, 1907	1,123.55
Book value of ledger assets over market value, viz.:	
Real estate	15,000.00
Total	19,078.93
Total admitted assets.....	\$ 602,300.83

Liabilities.

Gross losses adjusted and unpaid (not yet due, \$37,460.00)	\$ 37,460.00
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	26,516.00
Gross claims for losses resisted	1,170.00
Total	\$ 65,146.00
Deduct reinsurance due or accrued.....	15,109.00
Net amount of unpaid losses and claims.....	\$ 50,037.00

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$485,272.17; unearned premiums (fifty per cent).....	\$ 242,631.08
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$114,233.91; unearned premiums (pro rata).....	78,382.18
Total unearned premiums as computed above.....	321,013.26
Total amount of liabilities, except capital.....	\$ 371,050.26
Capital actually paid up in cash.....	\$ 200,000.00
Surplus over all liabilities	31,250.57
Surplus as regards policy-holders.....	231,250.57
Total liabilities	\$ 602,300.83

Risks and Premiums.

	Fire Risks	Gross Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$17,237,640.00	\$ 296,126.26
Written or renewed during the year.....	48,732,306.00	904,778.95
Total	\$65,970,026.00	\$ 1,200,905.21
Deduct those expired and marked off as terminated	23,964,977.00	558,118.16
In force at the end of the year.....	\$43,005,059.00	\$ 642,787.05
Deduct amount reinsured.....	2,321,186.00	43,330.97
Net amount in force.....	\$40,684,773.00	\$ 599,506.08

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies?

Answer—\$20,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance), fire, \$242,149.28.

Total amount of the company's stock owned by the directors at par value, \$113,950.00.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, none.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Fire Risks	Aggregate
Risks written	\$ 492,897.00	\$ 492,897.00
Premiums received, gross \$7,977.64, return p. \$1,297.06	7,977.64	7,977.64
Losses paid	3,009.00	3,009.00
Losses incurred	13,309.00	13,309.00

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

UNITED STATES BRANCH OF THE
HAMBURG BREMEN FIRE INSURANCE COMPANY,

Organized under the laws of the Empire of Germany, made to the Auditor
of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1853.

Commenced business 1854.

Home office, Heuberg 4, Hamburg, Germany.

U. S. Branch Manager, F. O. AFFELD.

Secretary, CHAS. E. MITCHELL. Assistant Secretary, G. ASCHERMANN.

Amount of ledger assets December 31st of previous year	\$ 2,284,783.24
Extended at	\$ 2,284,783.24

Income.

	Fire	
Gross premiums	\$ 2,003,271.59	
Deduct reinsurance, rebate, abatement and return premiums	328,407.74	
Total premiums (other than perpetual)	\$ 1,674,863.85	
Gross interest on collateral loans	\$ 768.89	
Gross interest on bonds and dividends on stocks	69,014.12	
Gross interest on deposits	641.93	
Gross interest from all other sources	2,615.33	
Total gross interest and rents		73,040.27
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds		937.50
Gross increase in book value of ledger assets, viz.:		
Bonds		410.70
From all other sources—		
Remittances from home office	\$ 35,994.21	
Old balances collected	1,477.89	37,471.60
Total income		\$ 1,786,723.92

Disbursements.

	Fire	
Gross amount paid policy-holders for losses including \$496,540.80 occurring in previous years)	\$ 1,288,823.94	
Deduct amount received for salvage, \$6,965.00; and for reinsurance in other companies, \$124,589.06	131,554.06	
Net amount paid policy-holders for losses		\$ 1,157,269.88
Expenses of Adjustment and Settlement of Losses		38,083.43
Commissions or brokerage		327,641.34
Allowances to local agencies for miscellaneous agency expenses		14,053.46
Salaries, \$74,040.41; and expenses, \$32,164.41 of special and general agents		106,204.82
Salaries, fees and all other charges of officers, directors, trustees and home office employes		92,249.06
Rents		14,056.13
Advertising, \$3,681.21; printing and stationery, \$12,654.02		16,335.23
Postage, telegrams, telephone and express		14,765.34
Legal expenses		973.44
Furniture and fixtures		128.45
Maps, including corrections		4,521.09
Underwriters' boards and tariff associations		20,831.37
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		14,071.99
Inspections and surveys		2,778.39
State taxes on premiums		27,611.08
Insurance department licenses and fees		12,510.88
All other licenses, fees and taxes		
Franchise taxes, corporation taxes, occupation taxes, city and county taxes and licenses, etc.		15,773.94
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds	\$ 29,941.94	
Other assets	62.50	30,004.44
All other disbursements—		
Remittances to home office	\$ 167,469.50	
Agents' balances charged off	133.21	167,602.71
Total disbursements		\$ 2,077,466.47

Ledger Assets.

Loans secured by pledge of bonds, stocks or other collaterals	\$ 25,000.00
Book value of bonds, excluding interest, \$1,763,418.17	1,763,418.17
Cash in company's office	36,985.56
Deposited in trust companies and banks on interest	15,000.00
Agents' balances representing business written subsequent to October 1, 1907	151,408.10
Agents' balances representing business written prior to October 1, 1907	2,228.86
Total ledger assets	\$ 1,994,040.69

Non-Ledger Assets.

Interest due and accrued on bonds.....	\$	25,561.04
Total		25,561.04
Gross assets	\$	2,019,601.73

Deduct Assets Not Admitted.

Agents' balances representing business written prior to October 1, 1907	\$	2,228.86
Book value of ledger assets over market value, viz.:		79,679.63
Total		81,908.49
Total admitted assets.....	\$	1,937,693.24

Liabilities.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses \$	109,210.00
Gross claims for losses resisted.....	19,915.00
Total	\$ 129,125.00
Deduct reinsurance due or accrued.....	1,835.00
Net amount of unpaid losses and claims.....	\$ 127,290.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,181,-312.07; unearned premiums (fifty per cent).....	\$ 590,656.04
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,570,-005.60; unearned premiums (pro rata).....	820,738.62
Total unearned premiums as computed above....	1,411,394.66
Commissions, brokerage and other charges due or to become due to agents and brokers.....	6,960.50
Total amount of liabilities, except capital.....	\$ 1,545,645.16
Surplus over all liabilities	\$ 392,048.08
Surplus as regards policy-holders.....	392,048.09
Total liabilities	\$ 1,937,693.24

Risks and Premiums.

	Fire Risks	Gross Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$238,563,153.00	\$ 2,831,931.44
Written or renewed during the year.....	160,903,717.00	2,003,271.59
Total	\$399,466,870.00	\$ 4,835,203.03
Deduct those expired and marked off as terminated.....	159,497,750.00	2,016,557.18
In force at the end of the year.....	\$239,969,120.00	\$ 2,818,645.85
Deduct amount reinsured	9,019,498.00	67,328.18
Net amount in force.....	\$230,949,622.00	\$ 2,751,317.67

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$30,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance), (c) fire, \$830,678.31.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Fire Risks	Aggregate
Risks written	\$ 1,519,836.00	\$ 1,519,836.00
Gross amount of premiums received.....	23,349.76	23,349.76
Losses paid	6,106.69	6,106.69
Losses incurred	13,051.69	13,051.69

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1907, \$23,349.76.

Amount of premiums actually returned, upon policies cancelled, during the calendar year of 1907, issued upon property situated in the State of Iowa, \$2,999.63.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

HANOVER FIRE INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated April, 1852.

Commenced business April, 1852.

Home office, 34 Pine Street, New York, N. Y.

President, R. EMORY WARFIELD.

Vice President, JOSEPH McCORD.

Secretary, JOSEPH McCORD.

Capital Stock.

Amount of capital paid up in cash.....\$1,000,000.00

Amount of ledger assets December 31st of previous

year

\$ 3,854,317.95

Extended at.....

\$ 3,854,317.95

Income.

	Fire	
Gross premiums	\$ 2,995,499.78	
Deduct reinsurance, rebate, abatement and return premiums	768,048.00	
Total premiums (other than perpetual).....	\$ 2,229,451.78	
Gross interest on mortgage loans.....	\$ 175.00	
Gross interest on collateral loans.....	2,889.55	
Gross interest on bonds and dividends on stocks.....	107,352.13	
Gross interest on deposits	2,676.49	
Gross interest from all other sources.....	15,031.87	
Gross rents from company's property, including \$18,000 for company's occupancy of its own buildings.....	81,560.46	
Total gross interest and rents.....	209,685.50	
Gross profit on sale or maturity of ledger assets, viz.: Bonds	375.00	
Total income	\$ 2,439,512.28	

Disbursements.

	Fire	
Gross amount paid policy-holders for losses (including \$242,789.71 occurring in previous years).....	\$ 1,320,850.93	
Deduct amount received for salvage, \$4,952.10; and for reinsurance in other companies, \$164,364.33....	169,316.43	
Net amount paid policy-holders for losses.....	\$ 1,151,534.50	
Expenses of Adjustment and Settlement of Losses.....	81,086.88	
Paid stockholders for interest or dividends (amount declared during the year, \$100,000).....	100,000.00	
Commissions or brokerage.....	447,178.44	
Salaries, \$40,644.91; and expenses \$24,577.50, of special and general agents	65,222.41	
Salaries, fees and all other charges of officers, directors, trustees and home office employes	134,262.42	
Rents, including \$18,000 for company's occupancy of its own buildings	23,149.88	
Advertising, \$12,919.72; printing and stationery, 17,-328.36	30,248.08	
Postage, telegrams, telephone and express.....	22,844.28	
Legal expenses	2,054.01	
Furniture and fixtures.....	2,111.22	
Maps, including corrections	16,819.77	
Underwriters' board and tariff associations.....	37,497.11	
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	13,310.51	
Inspections and surveys	12,014.32	
Repairs and expenses (other than taxes) on real estate	23,474.41	
Taxes on real estate	12,501.74	
State taxes on premiums	44,976.17	
Insurance department licenses and fees.....	17,973.35	
Gross loss on sale or maturity of ledger assets, viz.: Bonds	4,000.00	
All other disbursements— Profit and loss, agency balances.....	43.35	
Total disbursements	\$ 2,242,302.85	

Ledger Assets.

Book value of real estate, unincumbered, \$906,581.06..	\$ 906,581.06
Mortgage loans on real estate, first liens, \$3,500.....	3,500.00
Loans secured by pledge of bonds, stocks or other collaterals	200,000.00
Book value of bonds, excluding interest, \$1,574,-959.75 and stocks, \$900,555.89	2,475,515.64
Cash in company's office	10,726.42
Deposited in trust companies and banks not on interest	37,761.87
Deposited in trust companies and banks on interest....	66,555.13
Agents' balances representing business written subsequent to October 1, 1907	350,541.53
Agents' balances representing business written prior to October 1, 1907	345.73
Total ledger assets.....	\$ 4,051,527.38

Non-Ledger Assets.

Interest accrued, \$14.58 on mortgages.....	\$ 14.58
Interest accrued, \$1,672.92 on collateral loans.....	1,672.92
Total	1,687.50
Market value of real estate over book value.....	222,891.94
Other non-ledger assets, viz.:	
Unpaid reinsurance on paid losses.....	\$ 28.54
Ben Franklin	13,039.86
Munich	6.25
Niagara	38.12
Franklin	13,112.80
Gross assets	\$ 4,280,219.62

Deduct Assets Not Admitted.

Agents' balances representing business written prior to October 1, 1907	\$ 345.73
Book value of ledger assets over market value, viz.:	174,710.31
Total	175,056.04
Total admitted assets.....	\$ 4,114,163.58

Liabilities.

Gross losses adjusted and unpaid (not yet due, \$54,-737.80)	\$ 54,737.80
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	163,769.45
Gross claims for losses resisted.....	29,046.63
Total	\$ 247,553.88
Deduct reinsurance due or accrued.....	31,671.95
Net amount of unpaid losses and claims.....	\$ 215,881.93
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,483,-437.82; unearned premiums (fifty per cent).....	\$ 741,718.91

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,327,026.95; unearned premiums (pro rata).....	1,205,610.67
Excess of original premiums over amount received for reinsurance, \$612.62; unearned premiums (pro rata).....	259.54
Total unearned premiums as computed above....	1,947,589.12
Commissions, brokerage and other charges due or to become due to agents and brokers.....	13,245.14
Return premiums, \$2,361.60; reinsurance premiums, \$27,584.03	20,945.63
Total amount of liabilities, except capital.....	\$ 2,206,661.82
Capital actually paid up in cash.....	\$ 1,000,000.00
Surplus over all liabilities	907,501.76
Surplus as regards policy-holders.....	1,907,501.76
Total liabilities	\$ 4,114,163.58

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$431,853,938.84	\$ 4,335,779.63
Written or renewed during the year.....	280,825,208.00	2,995,499.78
Total	\$712,679,146.84	\$ 7,331,279.41
Deduct those expired and marked off as terminated.....	292,388,505.50	3,056,566.67
In force at the end of the year.....	\$420,290,641.34	\$ 4,274,712.74
Deduct amount reinsured.....	47,596,902.64	464,247.97
Net amount in force.....	\$372,693,738.70	\$ 3,810,464.77

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$100,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Balance of scrip outstanding and deliverable to policy-holders, none; scrip not actually delivered, none.

Losses incurred during the year (less reinsurance), (c) fire, \$1,100,302.24.

Total amount of the company's stock owned by the directors at par value, \$383,350.00.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, none.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Fire Risks	Tornado	Aggregate
Risks written	\$ 2,586,608.00	\$ 253,755.00	\$ 2,840,363.00
Gross amount of premiums received.....	40,249.11	1,672.96	41,922.07
Losses paid	17,683.48	113.95	17,797.43
Losses incurred	24,159.37	192.45	24,351.82

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1907, \$46,715.05.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the State of Iowa, \$4,792.95.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

HARTFORD FIRE INSURANCE COMPANY,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated May, 1810.

Commenced business August, 1810.

Home office, 125 Trumbull Street, Hartford, Conn.

President, GEO. L. CHASE. Vice Presidents, CHAS. E. CHASE, R. M. BISSELL.
Assistant Secretary, THOS. TURNBULL.

Capital Stock.

Amount of capital paid up in cash.....	\$2,000,000.00
Amount of ledger assets December 31st of previous year	\$ 16,305,595.44
Extended at.....	\$ 16,305,595.44

Income.

	Fire
Gross premiums	\$ 15,372,689.61
Deduct reinsurance, rebate, abatement and return premiums	3,940,861.35
Total premiums (other than perpetual).....	\$ 14,431,828.26

Gross interest on mortgage loans.....	\$	30,777.26	
Gross interest on collateral loans.....		50.00	
Gross interest on bonds and dividends on stocks.....		547,420.13	
Gross interest on deposits.....		12,100.63	
Gross rents from company's property, including \$22,500.00 for company's occupancy of its own buildings		64,332.26	
Total gross interest and rents.....			654,680.28
From all other sources—			
Conscience money	\$	42.00	
Agency balances previously marked off.....		625.43	
Received from reinsuring companies under treaty.....		61,497.46	62,164.91
Total income			\$ 15,148,673.45

Disbursements.**Fire**

Gross amount paid policy-holders for losses (including \$1,236,258.01 occurring in previous years).....	\$	7,818,988.00	
Deduct amount received for salvage and for reinsurance in other companies.....		927,562.15	
Net amount paid policy-holders for losses.....			\$ 6,891,425.85
Expenses of Adjustment and Settlement of Losses.....		104,217.78	
Paid stockholders for interest, \$121,054.61, or dividends (amount declared during the year, \$385,000).....		506,054.61	
Commissions or brokerage		2,660,379.43	
Salaries, \$455,311.61; and expenses, \$218,625.75, of special and general agents		673,937.36	
Salaries, fees and all other charges of officers, directors, trustees and home office employees		471,326.50	
Rents, including \$22,500 for company's occupancy of its own buildings		84,446.51	
Advertising, \$29,845.40; printing and stationery, \$95,517.09		125,362.49	
Postage, telegrams, telephone and express.....		120,366.54	
Legal expenses		9,157.09	
Furniture and fixtures		35,182.84	
Maps, including corrections		36,542.61	
Underwriters' board and tariff associations.....		216,570.24	
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		35,191.83	
Inspections and surveys.....		38,268.33	
Repairs and expenses (other than taxes) on real estate		30,334.84	
Taxes on real estate		9,000.00	
State taxes on premiums.....		227,545.06	
Insurance department licenses and fees.....		44,174.60	
All other licenses, fees and taxes—			
State tax on capital stock.....	\$	75,700.00	
County and municipal licenses and taxes.....		47,796.42	123,496.42
Gross loss on sale or maturity of ledger assets, viz.:			
Real estate		94.41	
Bonds		3,021.27	3,115.68

All other disbursements—			
Borrowed money repaid	\$	1,500,000.00	
Interest on borrowed money.....		31,571.89	
Agency balances marked off.....		6,050.32	
Miscellaneous expenses		34,852.47	1,572,483.68
Total disbursements			\$ 14,018,680.29

Ledger Assets.

Book value of real estate, unincumbered, all.....	\$	1,048,800.81	
Mortgage loans on real estate, first liens, all.....		534,000.00	
Loans secured by pledge of bonds, stocks or other collaterals		101,000.00	
Book value of bonds, excluding interest \$11,534,924.38; and stocks, \$1,243,605.82.....		12,778,530.20	
Cash in company's office.....		41,483.56	
Deposited in trust companies and banks not on interest.....		111,884.12	
Deposited in trust companies and banks on interest.....		1,120,309.56	
Agents' balances representing business written subsequent to October 1, 1907		1,776,611.46	
Agents' balances representing business written prior to October 1, 1907.....		12,878.89	
Total ledger assets.....			\$ 17,525,688.60

Non-Ledger Assets.

Interest due, \$1,612.50 and accrued, \$5,036.51 on mortgages	\$	6,649.01	
Interest accrued, \$150,232.86 on bonds.....		150,232.86	
Interest accrued, \$893.05 on collateral loans.....		893.05	
Rents accrued, \$1,411.66 on company's property or lease		1,411.66	
Total			150,186.58
Market value of real estate over book value.....			36,296.94
Other non-ledger assets, viz.:			
Reinsurance due on losses paid.....			23,560.81
Gross premiums in course of collection, not over three months due, not debited to authorized agents			1,481,095.67
Gross assets			\$ 19,225,718.00

Deduct Assets Not Admitted.

Agents' balances representing business written prior to October 1, 1907	\$	12,878.89	
Book value of ledger assets over market value, viz.:			
Total			292,235.87
Total			805,114.76
Total admitted assets.....			\$ 18,920,603.84

Liabilities.

Gross losses adjusted and unpaid (not yet due, all).....	\$ 324,472.90
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	778,091.98
Gross claims for losses resisted.....	99,527.76
Total	\$ 1,202,092.73
Deduct reinsurance due or accrued.....	102,485.82
Net amount of unpaid losses and claims	\$ 1,099,606.91
Gross premiums (less reinsurance) received and re- ceivable upon all unexpired fire risks running one year or less from date of policy, including in- terest premiums on perpetual fire risks, \$10,676,- 493.52; unearned premiums (fifty per cent).....	\$ 5,338,246.76
Gross premiums (less reinsurance) received and re- ceivable upon all unexpired fire risks running more than one year from date of policy, \$12,- 149,563.14; unearned premiums (pro rata).....	6,547,523.12
Total unearned premiums as computed above	11,885,769.88
Commissions, brokerage and other charges due or to become due to agents and brokers.....	374,900.10
Return premiums, \$298,876.50.....	298,876.50
Total amount of all liabilities, except capital	\$ 13,659,153.39
Capital actually paid up in cash.....	\$ 2,000,000.00
Surplus over all liabilities	3,261,450.45
Surplus as regards policy-holders	5,261,450.45
Total liabilities	\$ 18,920,603.84

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$1,732,591,294	\$ 21,229,832.11
Written or renewed during the year.....	1,536,889,858	18,372,689.61
Total	\$3,269,481,152	\$ 39,602,521.72
Deduct those expired and marked off as terminated	1,334,046,424	16,275,763.13
In force at the end of the year.....	\$1,935,434,728	\$ 23,326,758.59
Deduct amount reinsured.....	62,476,924	500,701.93
Net amount in force	\$1,872,957,804	\$ 22,826,056.66

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$200,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance), (c) fire, \$6,873,138.78.

Total amount of the company's stock owned by the directors at par value, \$253,000.00.

Business in the State of Iowa During 1907.

	Fire Risks
Risks written	\$ 14,963,861.00
Gross amount of premiums received.....	228,534.22
Losses paid	91,402.23
Losses incurred	102,421.44

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1907, \$228,534.22.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the State of Iowa, \$18,971.14.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

HOME INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated April, 1853.

Commenced business April 13, 1853.

Home office, 56 Cedar Street, New York, N. Y.

President, ELBRIDGE G. SNOW.

Vice Presidents, EMANUEL H. A. CORREA, FREDERIC C. BUSWELL.
Secretaries, AREUNAH M. BURTIS, CHARLES L. TYNER.

Capital Stock.

Amount of capital paid up in cash.....\$3,000,000.00

Amount of ledger assets December 31st of previous

year

\$ 19,722,805.26

Extended at.....

\$ 19,722,805.26

Income.

	Fire	Marine and Inland	
Gross premiums	\$14,736,066.48	\$ 513,872.05	
Deduct reinsurance, rebate, abatement and return premiums	4,672,586.55	244,186.52	
Total premiums (other than per- petual)	\$10,063,479.93	\$ 269,685.53	\$ 10,333,165.46
Gross interest on mortgage loans.....		5,609.50	
Gross interest on bonds and dividends on stocks.....		754,317.42	
Gross interests on deposits.....		4,384.94	
Gross interest from all other sources.....		2,767.48	
Gross rents from company's property, including \$10,000 for company's occupancy of its own buildings.....		180,498.74	
Total gross interest and rents.....			947,578.08
Gross profit on sale or maturity of ledger assets, viz.:			
Bonds			4,074.97
From all other sources—			
Profit and loss account			2,102.70
Total income			\$ 11,286,921.21

Disbursements.

	Fire	Marine and Inland	
Gross amount paid policy-holders for losses (including \$1,209,987.12 occurring in previous years)	\$6,222,121.02	\$ 359,675.01	
Deduct amount received for salvage, \$54,- 172.58; and for reinsurance in other companies, \$2,008,923.99	1,866,443.12	196,653.45	
Net amount paid policy-holders for losses	\$4,355,677.90	\$ 163,021.56	\$ 4,518,699.46
Expenses of Adjustment and Settlement of Losses.			103,775.46
Paid stockholders for interest or dividends (amount declared during the year, \$600,000.00).....			600,000.00
Commissions or brokerage.....			1,940,690.99
Salaries, \$225,637.33; and expenses, \$86,924.64, of special and general agents			312,561.97
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....			339,450.79
Rents, including \$10,000 for company's occupancy of its own buildings.....			86,065.23
Advertising, \$54,199.36; printing and stationery, \$79,- 901.69			134,101.05
Postage, telegrams, telephone and express.....			80,684.05
Legal expenses			927.36
Maps, including corrections			14,273.11
Fire department, fire patrol and salvage corps assess- ments, fees, taxes and expenses.....			30,124.74
Inspections and surveys.....			142,533.06
Repairs and expenses (other than taxes) on real estate			32,644.06
Taxes on real estate			23,576.92
State taxes on premiums			253,682.31
Insurance department licenses and fees.....			253,682.31

All other disbursements—

Exchange	\$ 11,752.09	
Incidentals	111,942.81	
Profit and loss and suspense account.....	19,486.46	143,181.36
Total disbursements		\$ 8,756,971.97

Ledger Assets.

Book value of real estate, unincumbered, \$1,543,892.06. \$	1,543,892.06
Mortgage loans on real estate, first liens, \$102,800.00....	102,800.00
Book value of bonds, excluding interest, \$9,596,469.21; and stocks, \$8,232,228.14.....	17,828,697.35
Deposited in trust companies and banks not on interest	1,861,607.17
Deposited in trust companies and banks on interest....	250,000.00
Agents' balances representing business written sub- sequent to October 1, 1907	803,411.23
Agents' balances representing business written prior to October 1, 1907	28,989.47
Bills receivable taken for fire risks.....	1,663.40
Other ledger assets, viz.:	
Counter and office premiums uncollected.....	331,698.82
Total ledger assets.....	\$ 22,252,754.50

Non-Ledger Assets.

Market value of bonds and stocks over book value....	617,651.76
Gross assets	\$ 22,870,406.26

Deduct Assets Not Admitted.

Agents' balances representing business written prior to October 1, 1907	\$ 28,989.47
Book value of ledger assets over market value, viz.:	1,978,719.11
Total	2,007,708.58
Total admitted assets.....	\$ 20,862,697.68

Liabilities.

Gross losses adjusted and unpaid (not yet due, \$205,- 357.01	\$ 205,357.01
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	1,407,428.67
Gross claims for losses resisted.....	82,086.13
Total	\$ 1,694,871.81
Deduct reinsurance due or accrued.....	736,205.51
Net amount of unpaid losses and claims.....	\$ 958,666.30
Gross premiums (less reinsurance) received and re- ceivable upon all unexpired fire risks running one year or less from date of policy, including inter- est premiums on perpetual fire risks, \$6,550- 557.00; unearned premiums (fifty per cent).....	\$ 3,275,279.00
Gross premiums (less reinsurance) received and re- ceivable upon all unexpired fire risks running more than one year from date of policy, \$10,600,203.00; unearned premiums (pro rata).....	5,661,716.00

Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired Inland Navigation risks, \$242,398.00; unearned premiums (fifty per cent)-----	121,199.00
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired Marine risks, \$58,103.00; unearned premiums (100 per cent)-----	58,103.00
Total unearned premiums as computed above----	9,116,297.00
Commissions, brokerage and other charges due or to become due to agents and brokers-----	63,077.60
Reinsurance premiums, \$521,445.51-----	521,445.51
All other liabilities, viz.:	
Reserve as a conflagration surplus-----	500,000.00
Total amount of all liabilities, except capital----	\$ 11,159,486.41
Capital actually paid up in cash-----	\$ 3,000,000.00
Surplus over all liabilities-----	6,708,211.27
Surplus as regards policy-holders-----	9,708,211.27
Total liabilities-----	\$ 20,862,697.68

Risks and Premiums.

	Fire Risks	Gross Pre- miums Thereon	Marine and Inland Risks	Gross Pre- miums Thereon
In force on the 31st day of December under this heading in last year's statement-----	\$1,757,559,178	\$17,578,751.00	\$16,776,998.00	\$ 395,615.00
Written or renewed during the year-----	1,455,775,996	14,736,066.48	81,635,979.00	513,872.05
Total-----	\$3,213,335,174	\$32,314,817.48	\$98,412,977.00	\$ 909,487.05
Deduct those expired and marked off as terminated-----	1,337,900,128	13,452,578.48	80,154,367.00	513,509.05
In force at the end of the year-----	\$1,875,435,046	\$18,862,239.00	\$18,258,610.00	\$ 395,978.00
Deduct amount reinsured-----	268,184,667	1,711,479.00	5,472,698.00	95,477.00
Net amount in force-----	\$1,607,250,379	\$17,150,760.00	\$12,785,912.00	\$ 300,501.00

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$300,000.00.

What amount of installment notes is owned and now held by the company?

Answer—\$1,683,420.71.

Losses incurred during the year (less reinsurance), (c) fire, \$4,536,823.69; inland marine, \$176,982.42.

Total amount of the company's stock owned by the directors at par value, \$190,100.00.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Fire Risks	Aggregate
Risks written-----	\$14,952,614.00	\$ 14,952,614.00
Gross amount of premiums received-----	154,066.34	154,066.34
Losses paid-----	75,784.52	75,784.52
Losses incurred-----	62,037.70	62,037.70

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1907, \$176,347.94.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the State of Iowa, \$22,281.60.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

INSURANCE COMPANY OF NORTH AMERICA,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated April 14, 1794. Commenced business as an Association in 1792.

Home office, 232 Walnut Street, Philadelphia, Pennsylvania.

President, CHARLES PLATT.

Vice Presidents—EUGENE L. ELLISON, 1st; BENJAMIN RUSH, 2d.

Secretary-Treasurer, GREVILLE E. FRYER.

Assistant Secretary, T. HOWARD WRIGHT.

Marine Secretary, HENRY W. FARNUM. Assistant Secretary, JOHN O. PLATT.

Capital Stock.

Amount of capital paid up in cash-----\$3,000,000.00

Amount of ledger assets December 31st of previous

year----- \$ 10,404,086.09

Extended at-----

\$ 10,404,086.09

Income.

	Fire	Marine and Inland	
Gross premiums	\$7,566,017.00	\$ 2,815,459.82	
Deduct reinsurance, rebate, abatement and return premiums	1,561,958.40	594,344.22	
Total premiums (other than per- petuals)	\$6,004,058.60	\$ 2,221,115.60	\$ 8,225,174.20
Deposit premiums written on perpetual risks (gross) ..			18,528.47
Gross interest on mortgage loans		25,903.52	
Gross interest on collateral loans		230.44	
Gross interest on bonds and dividends on stocks		328,457.65	
Gross interest on deposits		18,301.34	
Gross rents from company's property, including \$10,000 for company's occupancy of its own buildings		25,503.72	
Total gross interest and rents			398,396.67
Gross profit on sale or maturity of ledger assets, viz.:			
Real estate	\$ 3,000.00		
Bonds	2,038.34		
Stocks	3,500.00		8,538.34
Gross increase in book value of ledger assets, viz.:			
Bonds			2,385.10
From all other sources—			
Perpetual permits, transfer fees and earned deposits \$	3,041.46		
Dividends from bad debts previously charged off	320.51		3,361.97
Total income			\$ 8,656,384.75

Disbursements.

	Fire	Marine and Inland	
Gross amount paid policy-holder for losses	\$3,224,822.80	\$ 1,858,735.93	
Deduct amount received for salvage, \$202,- 620.34; and for reinsurance in other companies, \$535,790.84	331,244.21	357,166.97	
Net amount paid policy-holders for losses	\$2,843,578.59	\$ 1,501,568.96	\$ 4,345,147.55
Expenses of adjustment and settlement of losses			31,124.59
Deposit premiums returned			21,064.90
Paid stockholders for interest or dividends (amount declared during the year, \$360,000.00)			360,000.00
Commissions or brokerage			1,761,301.53
Allowances to local agencies for miscellaneous agency expenses			181,760.25
Salaries, \$201,895.09; and expenses, \$32,594.40, of special and general agents			234,489.49
Salaries, fees and all other charges of officers, directors, trustees and home office employes			157,888.15
Rents, including \$10,000.00 for company's occupancy of its own buildings			36,497.47
Advertising, \$14,350.22; printing and stationery, \$43,- 541.97			57,892.19
Postage, telegrams, telephone and express			36,308.54
Legal expenses			8,236.33
Maps, including corrections			13,557.90

Underwriters' boards and tariff associations			29,875.57
Fire department, fire patrol and salvage corps assess- ments, fees, taxes and expenses			6,050.43
Inspections and surveys			80,426.61
Repairs and expenses (other than taxes) on real estate			7,053.72
Taxes on real estate			4,892.53
State taxes on premiums			128,869.95
Insurance department licenses and fees			22,817.99
All other licenses, fees and taxes—			
Pennsylvania tax on capital stock	\$	39,180.10	
Virginia custody tax		26.50	
Taxes on real estate sold in 1906		181.72	
Municipal licenses		10,412.63	40,800.95
Gross loss on sale or maturity of ledger assets, viz.:			
Real estate	\$	3,650.00	
Bonds		1,120.47	4,770.47
Gross decrease in book value of ledger assets, viz.:			
Real estate	\$	200.00	
Bonds		347.00	
Stocks		3,150.00	3,697.00
All other disbursements—			
Bad debts charged off	\$	1,749.85	
Miscellaneous		31,622.83	33,372.68
Total disbursements			\$ 7,567,496.81

Ledger Assets.

Book value of real estate, unincumbered, \$399,138.75	\$	399,138.75	
Mortgage loans on real estate, first liens, \$463,683.48; other than first, \$4,300.00		467,983.48	
Book value of bonds, excluding interest, \$7,365,332.50; and stocks, \$926,087.50		8,291,420.00	
Cash in company's office		2,174.63	
Deposited in trust companies and banks not on interest		94,839.35	
Deposited in trust companies and banks on interest		948,760.78	
Agents' balances representing business written sub- sequent to October 1, 1907		21,531.86	
Agents' balances representing business written prior to October 1, 1907		1,227,492.38	
Bills receivable, taken for marine and inland risks		39,632.80	
Total ledger assets			\$ 11,492,974.03

Non-Ledger Assets.

Interest due, \$823.13 and accrued, \$3,024.61 on mort- gages	\$	3,847.74	
Interest accrued, \$48,769.98 on bonds		48,769.98	52,617.72
Total			\$ 11,545,591.75
Other non-ledger assets, viz.:			
Reinsurance claims on losses paid			31,490.95
Gross assets			\$ 11,577,082.70

IOWA INSURANCE REPORT

Deduct Assets Not Admitted.

Agents' balances representing business written prior to October 1, 1907	\$	21,531.86
Bills receivable, past due, taken for marine, inland and fire risks		485.00
Book value of ledger assets over market value, viz.: Bonds	243,924.09	
Stocks	43,037.50	
Total		308,978.45
Total admitted assets.....	\$	11,208,104.25

Liabilities.

Gross losses adjusted and unpaid.....	\$	90,215.59
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	357,202.71	\$ 415,400.00
Gross claims for losses resisted.....	24,131.70	
Total	\$471,550.00	\$ 415,400.00
Deduct reinsurance due or accrued, \$31,550.00; and salvage claims, \$78,300.00.....	31,550.00	78,300.00
Net amount of unpaid losses and claims	\$440,000.00	\$ 337,100.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, \$3,858,820.09; unearned premiums (fifty per cent)	1,929,410.05	
Gross premiums received and receivable upon all unexpired fire risks running more than one year from date of policy, \$5,980,382.21; unearned premiums (pro rata)	3,168,086.51	
Gross premiums (cash and bills) received and receivable upon all unexpired Inland Navigation risks; unearned premiums (fifty per cent)	491,664.19	
Gross premiums (cash and bills) received and receivable upon all unexpired Marine risks; unearned premiums 60 and 100 per cent)		
Total unearned premiums as computed above.....	5,689,160.75	
Amount reclaimable by the insured on perpetual fire insurance policies, being 90 and 95 per cent of the premium or deposit received	782,185.64	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	323.31	
Commissions, brokerage and other charges due or to become due to agents and brokers.....	55,000.00	
Reinsurance premiums	16,393.84	
Total amount of all liabilities, except capital....	\$	7,200,163.54
Capital actually paid up in cash	\$	8,000,000.00
Surplus over all liabilities		1,067,940.71
Surplus as regards policy-holders.....		4,067,940.71
Total liabilities	\$	11,268,104.25

IOWA INSURANCE REPORT

Risks and Premiums.

	Fire Risks	Gross Premiums Thereon	Marine and Inland Risks	Gross Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement	\$ 797,934,946	\$ 9,792,426.44	\$ 74,257,598	\$ 377,650.85
Written or renewed during the year	605,255,906	7,596,017.00	496,369,927	2,815,459.82
Total	\$1,403,190,942	\$17,388,443.44	\$ 570,618,525	\$ 3,193,110.67
Deduct those expired and marked off as terminated	546,227,324	6,843,051.07	483,938,038	2,701,446.43
In force at the end of the year	\$ 856,963,618	\$10,515,392.37	\$ 86,679,587	\$ 491,664.19
Deduct amount re-insured	58,616,881	676,160.07		
Net amount in force	\$ 798,346,737	\$ 9,839,232.30	\$ 86,679,587	\$ 491,664.19
Perpetual risks not included in above.....				\$32,712,945.00
Premiums on same				840,194.26

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—Probably \$150,000.00.

What amount of installment notes is owned and now held by the company? Answer—None.

Balance of scrip outstanding and deliverable to policy-holders, none; scrip not actually delivered, none.

Losses incurred during the year (less reinsurance), fire, \$2,936,912.96; inland marine and ocean marine, \$1,487,405.66.

Total amount of the company's stock owned by the directors at par value, \$36,430.00.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, \$16,000.00.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Fire Risks	Marine and Inland Risks	Aggregate
Risks written	\$ 6,321,639.00	\$ 453,163.00	\$ 6,774,802.00
Premiums received	83,973.42	3,972.65	92,545.07
Losses paid	35,212.93	75.00	35,287.93
Losses incurred	43,188.55	75.00	43,263.55

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the
INSURANCE COMPANY OF THE STATE OF ILLINOIS,

Organized under the laws of the State of Illinois, made to the Auditor of State
of the State of Iowa, pursuant to the laws thereof.

Incorporated 1895.

Commenced business April 2, 1895.

Home office, Seventh Floor Rockford Trust Building, Rockford, Illinois.

President, C. F. HENRY. Vice President, J. B. WHITEHEAD.
Secretary, GEORGE L. WILEY. Treasurer, W. F. WOODRUFF.

Capital Stock.

Amount of capital paid up in cash.....	\$250,000.00	
Amount of ledger assets December 31st of previous year	\$ 689,675.87	
Extended at.....	\$ 689,675.87	

Income.

	Fire	
Gross premiums	\$ 710,445.53	
Deduct reinsurance, rebate, abatement and return premiums	207,744.15	
Total premiums (other than perpetual).....	\$ 502,701.38	
Gross interest on mortgage loans	\$ 20,396.83	
Gross interest on collateral loans.....	4,710.01	
Gross interest on bonds and dividends on stocks.....	3,072.48	
Gross interest from all other sources.....	93.08	
Total gross interest and rents.....	28,272.40	
From all other sources—		
Increase in return premium and reinsurance pre- mium	\$ 1,689.67	
Increase in credit balance due other insurance Co's.....	220.60	1,910.27
Total income	\$ 532,884.05	

Disbursements.

	Fire	
Gross amount paid policy-holders for losses (including \$18,179.80 occurring in previous years).....	\$ 206,587.66	
Deduct amount received for salvage, \$949.11; and for reinsurance in other companies, \$38,346.26.....	39,295.37	
Net amount paid policy-holders for losses.....	\$ 167,292.29	

Expenses of Adjustment and Settlement of Losses.

Paid stockholders for interest or dividends (amount de- clared during the year, \$25,000).....	25,000.00
Commissions or brokerage	121,875.28
Salaries, \$9,619.75; and expenses, \$6,122.32, of special and general agents	15,742.07
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	20,551.14
Rents	2,870.82
Advertising, \$1,056.22; printing and stationery, \$8,- \$61.82	9,918.04
Postage, telegrams, telephone and express.....	5,286.51
Legal expenses	729.43
Furniture and fixtures	4,280.68
Maps, including corrections.....	708.96
Inspections and surveys	2,629.52
State taxes on premiums	10,423.53
Insurance department licenses and fees.....	2,612.50
All other licenses, fees and taxes—	
Adjusting expenses	3,221.36
Total disbursements	\$ 393,142.22

Ledger Assets.

Mortgage loans on real estate, first liens, \$412,045.42..	\$ 412,045.42
Loans secured by pledge of bonds, stocks or other collaterals	123,761.52
Book value of bonds, excluding interest, \$56,000.00; and stocks, \$20,000.....	76,000.00
Cash in company's office.....	1,457.75
Deposited in trust companies and banks not on interest Agents' balances representing business written sub- sequent to October 1, 1907.....	76,140.23
Agents' balances representing business written prior to October 1, 1907	97,354.65
Bills receivable taken for fire risks.....	101.54
Other ledger assets, viz.:	
Debtor balances due from sundry insurance com- panies	20,105.27
Total ledger assets	\$ 829,417.70

Non-Ledger Assets.

Interest accrued, \$5,368.33 on mortgages.....	\$ 5,368.33
Interest accrued, \$641.23 on bonds.....	641.23
Interest accrued, \$1,281.00 on collateral loans.....	1,281.00
Interest accrued, \$500.00 on other assets.....	500.00
Total	7,790.56
Other non-ledger assets, viz.:	
Manhattan Fire Ins. Co., debit balance.....	2,496.23
Nederlandsche Lloyds, Amsterdam, Holland, debit balance	1,174.41
Furniture, fixtures and maps.....	12,000.00
Gross assets	\$ 852,878.90

Deduct Assets Not Admitted.

Furniture, fixtures and safes.....	\$ 12,000.00
Agents' balances representing business written prior to October 1, 1907.....	101.54
Bills receivable, past due, taken for marine, inland and fire risks.....	278.40
Dr. balances of Manhattan Insurance Co.....	2,496.23
Dr. balances of Nederlandsche Lloyds.....	1,174.41
Total.....	16,050.58
Total admitted assets.....	\$ 836,828.32

Liabilities.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	\$ 33,032.19
Total.....	33,032.19
Deduct reinsurance due or accrued.....	10,035.75
Net amount of unpaid losses and claims.....	\$ 22,996.44
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$267,718.65; unearned premiums (fifty per cent).....	\$ 133,859.33
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$524,860.96; unearned premiums (pro rata).....	307,293.64
Total unearned premiums as computed above.....	441,152.97
Commissions, brokerage and other charges due or to become due to agents and brokers.....	10,870.21
Return premiums, \$7,132.00; reinsurance premiums, \$2,774.09.....	9,906.09
All other liabilities, viz.: Credit balances due sundry insurance companies.....	860.83
Total amount of all liabilities, except capital.....	\$ 485,786.54
Capital actually paid up in cash.....	250,000.00
Surplus over all liabilities.....	101,041.78
Surplus as regards policy-holders.....	351,041.78
Total liabilities.....	\$ 836,828.32

Risks and Premiums.

	Fire Risks	Gross Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$68,234,922.00	\$ 833,713.54
Written or renewed during the year.....	55,595,112.00	710,445.53
Total.....	\$123,828,104.00	\$1,544,159.07
Deduct those expired and marked off as terminated.....	36,491,333.00	572,597.70
In force at the end of the year.....	\$ 87,336,771.00	\$ 971,561.37
Deduct amount reinsured.....	16,373,971.00	178,961.76
Net amount in force.....	\$ 71,002,800.00	\$ 792,599.61

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$12,500.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance), (c) fire, \$123,250.16.

Total amount of the company's stock owned by the directors at par value, \$97,400.00.

Total amount loaned to the directors or other officers, \$38,000.00; loaned to stockholders not officers, \$28,000.00.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Fire Risks	Tornado	Aggregate
Risks written.....	\$ 1,723,329.00	\$ 231,346.00	\$ 2,004,675.00
Gross amount of premiums received.....	25,674.91	1,480.56	27,155.47
Losses paid.....	9,320.35	3.83	9,324.18
Losses incurred.....	11,108.57	3.83	11,112.40

Gross amount of premiums, without any deductions, received for business done in the state of Iowa, including all insurance upon property situated in said state, during the calendar year 1907, \$43,389.15.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the state of Iowa, \$6,341.53.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1896.

Commenced business 1897.

Home office, 45 William Street, New York City.

President, HENRY W. EATON.

Secretary, GEORGE W. HOYT.

Capital Stock.

Amount of capital paid up in cash.....	\$200,000.00
Amount of ledger assets December 31st of previous year	\$ 686,336.96
Extended at.....	\$ 686,336.96

Income.

	Fire
Gross premiums	\$ 436,633.32
Deduct reinsurance, rebate, abatement and return premiums	228,053.23
Total premiums (other than perpetual).....	\$ 208,580.09
Gross interest on bonds and dividends on stocks.....	\$ 20,146.09
Gross interest on deposits.....	2,083.19
Gross interest from all other sources.....	119.74
Total gross interest and rents.....	22,349.02
Total income	\$ 230,929.11

Disbursements.

	Fire
Gross amount paid policy-holders for losses (including \$25,802.45 occurring in previous years).....	\$ 159,805.20
Deduct amount received for salvage, \$7,801.50; and for reinsurance in other companies, \$44,990.20.....	52,791.70
Net amount paid policy-holders for losses.....	106,513.50

Paid stockholders for interest or dividends (amount declared during the year).....	9,986.60
Commissions or brokerage.....	30,262.19
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	5,181.25
Advertising, \$844.88; printing and stationery, \$1,396.53	2,241.41
Postage, telegrams, telephone and express.....	1,139.76
Legal expenses	275.77
Underwriters' boards and tariff associations.....	1,617.23
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses	204.58
Inspections and surveys.....	1,576.52
State taxes on premiums	8,419.53
Insurance department licenses and fees.....	923.66
All other licences, fees and taes.....	
Office expenses	414.00
Traveling	260.88
Gross loss on sale or maturity of ledger assets, viz.: Bonds, amount written down 1907 re "Sinking Fund"	706.47
Total disbursements	\$ 169,713.32

Ledger Assets.

Mortgage loans on real estate, first liens, \$50,000.00.....	\$ 50,000.00
Book value of bonds, excluding interest, \$310,720.66; and stocks, \$214,707.47	525,428.13
Deposited in trust companies and banks not on interest.....	11,674.66
Deposited in trust companies and banks on interest.....	65,000.00
Agents' balances representing business written subsequent to October 1, 1907	95,449.96
Total ledger assets.....	\$ 747,552.75

Non-Ledger Assets.

Interest accrued, \$1,145.80; on mortgages.....	\$ 1,145.80
Interest accrued, \$2,862.50; on bonds.....	2,862.50
Total	4,008.30
Gross assets	\$ 751,561.05

Deduct Assets Not Admitted.

Book value of ledger assets over market value, viz.: \$	97,896.88
Total	97,896.88
Total admitted assets.....	\$ 653,664.17

Liabilities.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses \$	45,200.00
Total	\$ 45,200.00
Deduct reinsurance due or accrued.....	17,763.00
Net amount of unpaid losses and claims.....	\$ 27,437.00

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$201,634.58; unearned premiums (fifty per cent).....	\$	100,817.28
Gross premiums (less re-insurance) received and receivable upon all unexpired fire risks, running more than one year from date of policy, \$159,644.95; unearned premiums (pro rata).....		87,130.00
Total unearned premiums as computed above.....		187,947.88
Salaries, rents, expenses, taxes, bills, accounts, fees, etc., due or accrued		7,500.00
Commissions, brokerage and other charges due or to become due to agents and brokers, \$4,000.....		4,000.00
Return premiums, \$5,881.10; reinsurance premiums, \$9,414.86		15,295.96
Total amount of all liabilities, except capital....	\$	242,180.84
Capital actually paid up in cash.....	\$	200,000.00
Surplus over all liabilities		211,483.33
Surplus as regards policy-holders.....	\$	411,483.33
Total liabilities	\$	653,664.17

Risks and Premiums.

	Fire Risks	Gross Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$30,668,908.00	\$ 439,725.26
Written or renewed during the year	30,575,680.00	436,633.32
Total	\$61,243,988.00	\$ 876,358.58
Deduct those expired and marked off as terminated..	27,120,697.00	401,336.88
In force at the end of the year	\$34,123,291.00	\$ 475,021.70
Deduct amount re-insured, and re-insurance commissions allowed to other companies.....	11,333,619.00	113,742.17
Net amount in force	\$22,789,672.00	\$ 361,279.53

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$10,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Balance of scrip outstanding and deliverable to policy-holders, none; scrip not actually delivered, none.

Losses incurred during the year (les reinsurance), fire, \$115,686.50; inland marine, none; ocean marine, none.

Total amount of the company's stock owned by the directors at par value, \$3,500.00.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, none.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—Believed to be controlled by the home office of The Liverpool & London & Globe Insurance Co., of Liverpool, England.

Business in the State of Iowa During 1907.

	Fire Risks	Aggregate
Risks written	\$ 242,350.00	\$ 242,350.00
Gross premiums received, \$8,300.31, excluding only \$815.24 of cancellations	4,575.07	4,575.07
Losses paid, excluding re-insurance.....	5,453.21	5,453.21
Losses incurred, excluding re-insurance	3,953.21	3,953.21

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the United States Branch of the

LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY,
of Liverpool, England,

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1836. Commenced business in the United States 1848.

Chief office in the United States, 45 William Street, New York City.

HENRY W. EATON, Resident Manager, New York.

GEORGE W. HOYT, Deputy Manager, New York.

WILLIAM S. WARREN, Resident Secretary, Chicago.

GEO. H. MOORE, J. V. THOMAS, Assistant Secretaries, Chicago.

CHARLES D. HAVEN, Resident Secretary, San Francisco

C. MASON KINNE, Assistant Secretary, San Francisco.

CLARENCE F. LOW, Resident Secretary, New Orleans.

J. G. PEPPER, Assistant Secretary, New Orleans.

Amount of ledger assets December 31st of previous

year

\$ 12,339,527.05

Extended at

\$ 12,339,527.05

Income.

Gross premiums

Fire

\$ 13,315,102.29

Deduct reinsurance, rebate, abatement and return

premiums

5,293,654.90

Total premiums (other than perpetual).....

\$ 8,021,447.39

Deposit premiums written on perpetual risks (gross).....		457.12
Gross interest on mortgage loans.....	\$	137,610.40
Gross interest on bonds and dividends on stocks.....		166,905.00
Gross interest on deposits.....		24,361.78
Gross interest from all other sources.....		150.00
Gross rents from company's property, including \$37,150 for company's occupancy of its own buildings.....		88,058.38
Total gross interest and rents.....		417,085.56
From all other sources—		
Premiums on life policies in force.....		734.98
Received from head office.....		538,491.50
Total income	\$	8,978,216.55

Disbursements.

	Fire	
Gross amount paid policy-holders for losses (including \$940,193.00 occurring in previous years).....	\$	5,694,206.00
Deduct amount received for salvage, \$62,938.09; and for reinsurance in other companies, \$1,849,038.40..		1,911,976.49
Net amount paid policy-holders for losses.....	\$	3,782,229.51
Deposit premiums returned.....		9,256.54
Commissions or brokerage.....		1,430,329.31
Salaries, fees and all other charges of officers, di- rectors, trustees and home office employees.....		441,492.06
Rents, including \$37,150 for company's occupancy of its own buildings.....		63,271.71
Advertising, \$41,492.48; printing and stationery, \$44,833.57.....		86,326.05
Postage, telegrams, telephone and express.....		42,705.27
Legal expenses.....		3,636.88
Furniture and fixtures.....		7,375.55
Underwriters' boards and tariff associations.....		01,614.24
Fire department, fire patrol and salvage corps assess- ments, fees, taxes and expenses.....		8,063.12
Inspections and surveys.....		88,339.05
Taxes on real estate.....		30,601.42
State taxes on premiums.....		184,406.19
Insurance department licenses and fees.....		15,560.05
Traveling expenses.....		79,554.72
Office expenses.....		61,980.60
Various items of disbursement in suspense account.....		9,738.26
Gross decrease in book value of ledger assets, viz.—		
Bonds, amount written down 1907 re "sinking fund"		10,747.72
All other disbursements—		
Life expenditure (claims under life policies).....		11,588.34
Remitted to home office.....		1,825,854.79
Total disbursements.....	\$	8,284,701.38

Ledger Assets.

Book value of real estate, all unincumbered.....	\$	1,848,416.87
Mortgage loans on real estate, all first liens.....		3,381,450.00
Book value of bonds, excluding interest, \$3,959,400.90; and stocks, \$1,024,623.94.....		5,024,024.84
Cash in company's office.....		12,138.16
Deposited in trust companies and banks not on interest.....		423,276.75
Deposited in trust companies and banks on interest.....		700,000.00
Agents' balances representing business written subse- quent to October 1, 1907.....		1,586,771.00
Agents' balances representing business written prior to October 1, 1907.....		51,964.60
Total ledger assets.....	\$	13,033,042.22

Non-Ledger Assets.

Interest due, \$1,980.00, and accrued, \$40,989.03; on mortgages.....	\$	42,969.03
Interest accrued, \$40,095.25; on bonds.....		40,095.25
Interest accrued, \$188.90; on other assets.....		188.90
Rents due, \$106.91; and accrued, \$10,000.00; on com- pany's property or lease.....		10,106.91
Total		93,360.09
Market value of real estate over book value.....		7,920.41
Other non-ledger assets, viz.—		
Premiums due on perpetual policies.....		278.66
Gross assets	\$	13,134,601.38

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1907.....	\$	51,964.60
Book value of ledger assets over market value, viz.—		522,424.84
Total		574,389.44
Total admitted assets.....	\$	12,560,211.94

Liabilities.

Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses \$	1,638,484.60
Gross claims for losses resisted.....	59,934.00
Total	\$ 1,698,418.60
Deduct reinsurance due or accrued.....	947,754.77
Net amount of unpaid losses and claims.....	\$ 750,663.83
Gross premiums (less reinsurance) received and re- ceivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$5,682,957.92; un- earned premiums (fifty per cent).....	\$ 2,841,478.90
Gross premiums (less reinsurance) received and re- ceivable upon all unexpired fire risks, running more than one year from date of policy, \$7,478,380.16; unearned premiums (pro rata).....	4,053,697.90
Total unearned premiums as computed above.....	6,895,176.86

Amount reclaimable by the insured on perpetual fire insurance policies, being (95) per cent of the premium or deposit received.....	212,644.28
Net premium reserve and all other liabilities, except capital, under the life insurance or any other special department.....	24,708.26
Commissions, brokerage and other charges due or to become due to agents and brokers.....	20,000.00
Return premiums, \$74,398.53; reinsurance premiums, \$160,804.71.....	235,203.24
Total amount of all liabilities, except capital.....	\$ 8,138,396.47
Surplus as regards policy-holders.....	4,421,815.47
Total liabilities.....	\$ 12,560,211.94

Risks and Premiums.

	Fire Risks	Gross Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$1,421,736,191	\$ 15,211,981.83
Written or renewed during the year.....	1,219,568,631	13,315,102.29
Total.....	2,641,304,822	28,527,084.12
Deduct those expired and marked off as terminated.....	1,083,002,840	11,811,001.40
In force at the end of the year.....	\$1,558,331,982	\$ 16,716,082.72
Deduct amount re-insured.....	465,769,104	3,554,744.64
Net amount in force.....	1,102,562,878	\$ 13,161,338.08
Perpetual risks not included above.....		\$7,763,166.00
Premiums on same.....		223,836.08

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$400,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Balance of scrip outstanding and deliverable to policy-holders, none; scrip not actually delivered, none.

Losses incurred during the year (less reinsurance), fire, \$3,724,833.04; inland marine, none; ocean marine, none.

Total amount of the company's stock owned by the directors at par value, none.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—Applicable to home office.

Business in the State of Iowa During 1907.

	Fire Risks	Marines and Inland Risks	Aggregate
Risks written.....	\$11,451,337.00	\$ 259,086.00	\$ 11,710,423.00
Gross premiums received, excluding only \$5,870.07 of cancellations.....	93,736.41	1,647.48	95,383.89
Losses paid.....	38,709.13	60.93	38,769.06
Losses incurred.....	31,947.13	60.93	32,008.06
Gross premiums received in 1907.....			\$101,253.06
Premiums returned on cancelled policies during 1907.....			5,870.07

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the United States Branch of the

LONDON ASSURANCE CORPORATION,

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

United States branch office, 84 William Street, New York City.

CHARLES L. CASE, United States Manager.

Amount of ledger assets December 31st of previous year.....	\$ 3,150,479.32
Extended at.....	\$ 3,150,479.32

Income.

	Fire	Marine and Inland
Gross premiums.....	\$2,575,950.45	\$ 1,038,104.91
Deduct reinsurance, rebate, abatement and return premiums.....	668,309.69	569,069.52
Total premiums (other than perpetual).....	\$1,907,640.76	469,035.39
Gross interest on bonds and dividends on stocks.....	\$ 87,963.63	
Gross interest on deposits.....	5,945.01	
Total gross interest and rents.....		93,908.60
Gross profit on sale or maturity of ledger assets, viz.—Bonds.....		562.50
From all other sources—Received from home office.....		23,371.61
Total income.....		\$ 2,494,518.96

Disbursements.

	Fire	Marine and Inland	
Gross amount paid policy-holders for losses (including \$278,623.05 occurring in previous years)	\$875,068.27	\$ 664,440.41	
Deduct amount received for salvage, \$48,738.13; and for reinsurance in other companies, \$389,909.67	114,664.14	323,983.66	
Net amount paid policy-holders for losses	\$760,404.13	\$ 340,456.75	\$ 1,100,860.88
Expenses of Adjustment and Settlement of Losses.....			26,744.75
Commissions or brokerage.....			466,002.00
Salaries, \$27,887.12; and expenses, \$19,997.21, of special and general agents.....			47,884.33
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....			135,182.93
Rents			21,393.36
Advertising, \$5,608.76; printing and stationery, \$13,725.16			19,333.92
Postage, telegrams, telephone and express.....			16,580.88
Legal expenses			674.37
Furniture and fixtures.....			6,508.83
Maps, including corrections.....			6,236.63
Underwriters' boards and tariff associations.....			25,519.55
Fire department, fire patrol and salvage corps assess- ments, fees, taxes and expenses.....			17,733.92
Inspections and surveys.....			8,020.98
State taxes on premiums.....			34,550.88
Insurance department licenses and fees.....			8,732.56
All other licenses, fees and taxes— City and county licenses.....	\$ 5,783.88		
Local taxes and fees.....	959.19	6,743.07	
Gross loss on sale or maturity of ledger assets, viz.: Bonds			43,875.00
All other disbursements— Remitted to home office.....	\$ 445,104.28		
Traveling	7,069.99		
Miscellaneous expenses	10,840.43	463,014.70	
Total disbursements.....			\$ 2,455,688.54

Ledger Assets.

Book value of bonds, excluding interest, \$2,372,625.08; and stocks, \$38,216.67.....	\$ 2,410,841.75	
Cash in company's office.....	2,273.82	
Deposited in trust companies and banks not on interest.....	8,564.33	
Deposited in trust companies and banks on interest.....	322,754.06	
Agents' balances representing business written subse- quent to October 1, 1907.....	434,621.62	
Agents' balances representing business written prior to October 1, 1907.....	19,259.15	
Total ledger assets.....		\$ 3,198,314.73

Non-Ledger Assets.

Interest due and accrued \$29,604.58, on bonds.....	\$ 29,604.58
Total	29,604.58
Other non-ledger assets, viz.— Due from other companies for reinsurance on losses already paid.....	1,954.67
Gross assets	\$ 3,229,873.98

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1907.....	\$ 19,259.15
Bonds and stocks.....	184,822.37
Total	204,081.52
Total admitted assets.....	\$ 3,025,792.46

Liabilities.

Gross losses adjusted and unpaid (due, \$8.00; not yet due, \$12,588.00)	\$ 12,596.00
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	229,610.00
Gross claims for losses resisted.....	61,667.00
Total	\$ 303,873.00
Deduct reinsurance due or accrued.....	104,021.00
Net amount of unpaid losses and claims.....	\$ 199,852.00
Gross premiums (less reinsurance) received and receiv- able upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,283,427.40; un- earned premiums (fifty per cent)	\$ 641,713.70
Gross premiums (less reinsurance) received and receiv- able upon all unexpired fire risks running more than one year from date of policy, \$1,839,149.18; unearned premiums (pro rata)	1,019,195.85
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$76,625.34; unearned premiums (fifty per cent).....	38,312.67
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$79,669.85; unearned premiums (63 per cent)	50,213.73
Total unearned premiums as computed above....	1,749,435.95
State, county and municipal taxes due or accrued.....	30,850.75
Commissions, brokerage and other charges due or to become due to agents and brokers.....	28,794.71
Return premiums, \$49.32; reinsurance premiums, \$50,753.63	50,802.95
Total amount of all liabilities, except capital....	\$ 2,059,730.80

Capital deposit	\$ 625,000.00
Surplus over all liabilities.....	341,056.10
Surplus as regards policy-holders.....	966,056.10
Total liabilities	\$ 3,025,792.46

Risks and Premiums.

	Fire Risks	Premiums Thereon	Marine and Inland Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement	\$278,891,777.00	\$ 3,284,892.18	\$14,762,862.00	\$ 159,592.28
Written or renewed during the year	202,411,567.00	2,575,950.45	275,588,715.00	1,038,104.91
Total	\$481,303,344.00	\$ 5,860,842.63	\$200,351,577.00	\$ 1,197,697.19
Deduct those expired and marked off as terminated	191,336,533.00	\$ 2,410,750.58	\$272,518,922.00	\$ 1,009,099.37
In force at the end of the year	\$289,966,811.00	\$ 3,450,091.78	\$ 17,832,655.00	\$ 188,597.82
Deduct amount reinsured.....	25,737,088.00	327,515.20	4,040,148.00	32,302.63
Net amount in force	\$264,229,723.00	\$ 3,122,576.58	\$ 13,792,507.00	\$ 156,295.19

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$50,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Balance of scrip outstanding and deliverable to policy-holders, none; scrip not actually delivered, none.

Losses incurred during the year (less reinsurance), (c) fire, \$659,773.81; inland marine, \$61,717.23; ocean marine, \$294,939.52.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Fire Risks	Aggregate
Risks written	\$ 1,872,452.00	\$ 1,872,452.00
Gross amount of premiums received, less return premiums	23,647.30	23,647.30
Losses paid	11,027.09	11,027.09
Losses incurred	15,427.09	15,427.09

Gross amount of premiums, without any deductions, received for business done in the state of Iowa, including all insurance upon property situated in said state, during the calendar year 1907, \$36,464.22 (fire).

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the state of Iowa, \$2,816.92 (fire).

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

UNITED STATES BRANCH LONDON AND LANCASHIRE FIRE INSURANCE COMPANY

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated December 10, 1861. Commenced business in the U. S. 1879.

Principal office in the United States, 57 and 59 William Street New York City.
Manager, ARCHIBALD G. McILWAIN, JR.

Amount of ledger assets December 31st of previous year	\$ 3,250,761.86
Extended at	\$ 3,250,761.86

Income.

	Fire
Gross premiums	\$ 3,365,813.45
Deduct reinsurance, rebate, abatement and return premiums	1,069,238.53
Total premiums (other than perpetual).....	\$ 2,296,574.92
Gross interest on bonds and dividends on stocks.....	\$ 90,059.28
Gross interest on deposits.....	7,485.46
Gross interest from all other sources.....	110.66
Gross rents from company's property, including \$5,300.00 for company's occupancy of its own buildings	13,962.85
Total gross interest and rents.....	111,618.25
From all other sources—	
Remittances from home office.....	25,352.57
Total income	\$ 2,433,545.74

Disbursements.

	Fire	
Gross amount paid policy-holders for losses (including \$152,019.34 occurring in previous years).....	\$ 1,491,340.61	
Deduct amount received for salvage, \$14,728.50; and for reinsurance in other companies, \$742,315.58.....	757,044.08	
Net amount paid policy-holders for losses.....	\$ 734,296.53	
Expenses of Adjustment and Settlement of Losses.....	47,361.94	
Commissions or brokerage.....	409,464.62	
Allowances to local agencies for miscellaneous agency expenses.....	30,354.08	
Salaries, \$28,587.83; and expenses, \$28,339.32, of special and general agents.....	66,927.15	
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	105,048.63	
Rents, including \$5,300.00 for company's occupancy of its own buildings.....	15,856.78	
Advertising, \$7,445.84; printing and stationery, \$14,326.17.....	21,772.01	
Postage, telegrams, telephone and express.....	18,351.14	
Legal expenses.....	268.75	
Furniture and fixtures.....	3,287.66	
Maps, including corrections.....	5,194.79	
Underwriters' boards and tariff associations.....	31,778.78	
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	28,086.08	
Inspections and surveys.....	12,361.45	
Repairs and expenses (other than taxes) on real estate.....	32,802.13	
Taxes on real estate.....	4,782.77	
State taxes on premiums.....	31,893.18	
Insurance department licenses and fees.....	17,562.15	
All other licenses, fees and taxes—		
Municipal taxes and licenses.....	10,324.13	
All other disbursements—		
Traveling.....	\$ 3,016.06	
Office supplies and expenses.....	13,032.77	
Subscriptions.....	1,625.22	
Exchange.....	1,306.87	
Agency expenses.....	646.18	19,627.10
Remittances to home office.....	679,828.85	
Total disbursements.....	\$ 2,326,730.70	

Ledger Assets.

Book value of real estate, unincumbered, \$300,000.00..	\$ 300,000.00
Book value of bonds, excluding interest, \$2,243,971.07; and stocks, \$2,185.00.....	2,246,156.07
Cash in company's office.....	10,722.85
Deposited in trust companies and banks on interest.....	341,605.14
Agents' balances representing business written subsequent to October 1, 1907.....	386,092.44
Agents' balances representing business written prior to October 1, 1907.....	5,139.08
Bills receivable taken for fire risks.....	3,483.22

Other ledger assets, viz.—	
Cash in hands of United States trustee.....	49,987.47
Balances due from other companies.....	14,105.52
Sundry uncollected accounts.....	285.11
Total ledger assets.....	\$ 3,357,576.90

Non-Ledger Assets.

Interest due, \$19,145.00, and accrued, \$13,163.24 on bonds.....	\$ 32,308.24
Interest accrued, \$1,930.42 on other assets.....	1,930.42
Rents accrued, \$327.26 on company's property or lease.....	327.26
Total.....	34,565.92
Market value of real estate over book value.....	50,000.00
Other non-ledger assets, viz.—	
Commissions on unpaid reinsurance.....	5,226.69
Reinsurance due on paid losses.....	12,576.77
Gross assets.....	\$ 3,459,946.28

Deduct Assets Not Admitted.

Agents' balances representing business written prior to October 1, 1907.....	\$ 5,139.08
Bills receivable, past due, taken for marine, inland and fire risks.....	1,425.72
Sundry uncollected accounts.....	285.11
Book value of ledger assets over market value, viz.—	
Bonds and stocks.....	188,326.15
Balances due from other companies.....	3,317.59
Total.....	198,493.65
Total admitted assets.....	\$ 3,261,452.63

Liabilities.

Gross losses adjusted and unpaid (due, \$23,785.00; not yet due, \$6,400.00).....	\$ 30,185.00
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	160,109.05
Gross claims for losses resisted.....	43,712.00
Total.....	\$ 234,006.05
Deduct reinsurance due or accrued.....	55,320.26
Net amount of unpaid losses and claims.....	\$ 178,685.79
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,494,157.78; unearned premiums (fifty per cent).....	\$ 747,078.89
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,562,450.18; unearned premiums (pro rata).....	1,385,566.57
Total unearned premiums as computed above....	2,132,645.46

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	1,953.90
State, county and municipal taxes due or accrued.....	33,406.41
Return premiums, \$1,261.04; reinsurance premiums, \$21,303.35	22,564.39
All other liabilities, viz.—	
Due Orient Insurance company of Hartford, Conn., paid Jan. 22nd, 1908.....	23,661.87
Total amount of all liabilities, except capital....	\$ 2,402,417.82
Surplus over all liabilities.....	\$ 859,034.81
Surplus as regards policy-holders.....	859,034.81
Total liabilities	\$ 3,261,452.63

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$440,989,129.00	\$ 4,488,685.87
Written or renewed during the year.....	324,424,324.00	3,365,813.45
Total	\$765,413,453.00	\$ 7,854,499.32
Deduct those expired and marked off as terminated.....	302,367,822.00	3,207,081.46
In force at the end of the year.....	\$463,045,631.00	\$ 4,647,417.86
Deduct amount reinsured.....	56,753,747.00	590,809.90
Net amount in force.....	\$406,291,884.00	\$ 4,056,607.96

Largest amount written on any one risk, not deducting reinsurance....\$150,000.00

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$150,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance), (c) fire, \$906,645.04.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Fire and Tornado—Aggregate
Risks written	\$ 2,272,897.00
Gross amount of premiums received.....	25,639.73
Losses paid	3,045.71
Losses incurred	2,272.71

Gross amount of premiums, without any deductions, received for business done in the state of Iowa, including all insurance upon property situated in said state, during the calendar year 1907, \$25,639.73.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the state of Iowa, \$3,484.10.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

LUMBER INSURANCE COMPANY OF NEW YORK,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated June 1, 1904.

Commenced business June 15, 1904.

Home office, 84 William Street, New York City.

President, G. A. MITCHELL.

Vice President, W. H. GRATWICK.

Secretary, R. H. MCKELNEY.

Treasurer, GUY WHITE.

Capital Stock.

Amount of capital paid up in cash.....\$200,000.00

Amount of ledger assets December 31st of previous

year

\$ 450,479.28

Extended at

\$ 450,479.28

Income.

Gross premiums

Fire 464,738.72

Deduct reinsurance, rebate, abatement and return

premiums

180,475.42

Total premiums (other than perpetual).....

\$ 275,263.30

Gross interest on bonds and dividends on stocks.....

\$ 11,250.00

Gross interest on deposits.....

1,807.08

Total gross interest and rents.....

13,057.48

From all other sources—

Discounts on losses paid.....

\$ 694.83

Shawnee Fire Ins. Co. for loss on reins. L. I. Co.

on loss which was paid by L. I. Co., 1906.....

496.92

1,191.75

Total income

\$ 289,512.53

Disbursements.

	Fire	
Gross amount paid policy-holders for losses (including \$13,371.42 occurring in previous years).....	\$ 164,181.86	
Deduct amount received for salvage, \$496.84; and for reinsurance in other companies, \$49,405.79.....	49,902.63	
Net amount paid policy-holders for losses.....	\$ 114,279.23	
Expenses of Adjustment and Settlement of Losses.....	950.03	
Paid stockholders for interest or dividends (amount declared during the year, \$20,000.00).....	20,000.00	
Paid to general agency.....	\$ 52,124.33	
Commission paid to brokers and agents.....	13,571.71	
Agents' contingent commission.....	351.48	66,047.52
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	6,491.00	
Legal expenses.....	2,635.17	
Furniture and fixtures.....	455.21	
Underwriters' boards and tariff associations.....	604.21	
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	571.83	
State taxes on premiums.....	2,235.62	
Insurance department licenses and fees.....	1,241.76	
All other licenses, fees and taxes—		
Atlantic City license.....	\$ 64.00	
St. Louis city license.....	100.00	
New Orleans city license.....	150.00	
New York city tax.....	872.55	1,186.55
All other disbursements—		
Auditing expense.....	\$ 750.00	
Fidelity bonds.....	132.20	
Moving expenses.....	102.28	
Administration.....	740.17	1,724.65
Total disbursements.....	\$ 218,422.78	

Ledger Assets.

Book value of bonds, excluding interest and stocks.....	\$ 363,725.00
Deposited in trust companies and banks on interest.....	102,126.75
Agents' balances representing business written subsequent to October 1, 1907.....	54,999.89
Agents' balances representing business written prior to October 1, 1907.....	384.40
Other ledger assets, viz.—	
Due from Adirondack Fire Ins. Co., reins. on loss paid Dec. 31, 1907.....	382.99
Total ledger assets.....	\$ 521,569.03

Non-Ledger Assets.

Interest accrued, \$3,958.33 on bonds.....	\$ 3,958.33
Total.....	3,958.33
Gross assets.....	\$ 525,527.36

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1907.....	\$ 384.40
Book value of ledger assets over market value, viz.—	
Bonds.....	31,575.00
Total.....	31,959.40
Total admitted assets.....	\$ 498,567.96

Liabilities.

Gross losses adjusted and unpaid (not yet due, \$932.86) \$	932.86
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	6,824.59
Gross claims for losses resisted.....	3,345.10
Total.....	\$ 11,102.55
Deduct reinsurance due or accrued.....	2,221.87
Net amount of unpaid losses and claims.....	\$ 8,880.68
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$256,780.62; unearned premiums (fifty per cent).....	\$ 128,390.31
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$9,278.80; unearned premiums (pro rata).....	7,324.04
Total unearned premiums as computed above.....	135,714.35
Commissions, brokerage and other charges due or to become due to agents and brokers.....	16,820.76
Reinsurance premiums, \$250.93.....	250.93
Total amount of all liabilities, except capital....	\$ 161,666.72
Capital actually paid up in cash.....	\$ 200,000.00
Surplus over all liabilities.....	131,901.24
Surplus as regards policy-holders.....	331,901.24
Total liabilities.....	\$ 498,567.96

Risks and Premiums.

	Fire Risks	Gross Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$15,969,745.00	\$ 307,631.00
Written or renewed during the year.....	26,539,011.00	464,733.72
Total.....	\$42,508,756.00	\$ 772,419.72
Deduct those expired and marked off as terminated.....	22,026,689.00	416,785.04
In force at the end of the year.....	\$20,482,067.00	\$ 355,634.74
Deduct amount reinsured.....	4,496,840.00	89,575.33
Net amount in force.....	\$15,985,227.00	\$ 266,059.42

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$30,500.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Balance of scrip outstanding and deliverable to policy-holders, none; scrip not actually delivered, none.

Losses incurred during the year (less reinsurance), (c) fire, \$108,599.77; inland marine, none; ocean marine, none.

Total amount of company's stock owned by the directors at par value, \$145,300.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Fire Risks
Risks written	\$ 30,250.00
Gross amount of premiums received.....	491.03

Gross amount of premiums, without any deductions, received for business done in the state of Iowa, including all insurance upon property situated in said state, during the calendar year 1907, \$491.03.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the state of Iowa, none.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

LUMBERMENS INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated June 2, 1873.

Commenced business December 11, 1873.

Home office, 427 Walnut Street, Philadelphia, Pa.

President, LEWIS DAVIS.

Vice President, OLIVER H. HILL.

Secretary, OLIVER H. HILL.

Capital Stock.

Amount of capital paid up in cash.....	\$250,000.00
Amount of ledger assets December 31st of previous year	\$ 1,483,271.66
Extended at	\$ 1,483,271.66

Income.

	Fire	
Gross premiums	\$ 412,911.12	
Deduct reinsurance, rebate, abatement and return premiums	120,598.62	
Total premiums (other than perpetual).....	\$	292,312.50
Deposit premiums written on perpetual risks (gross)--		7,121.16
Gross interest on mortgage loans.....	\$ 9,380.82	
Gross interest on collateral loans.....	4,860.67	
Gross interest on bonds and dividends on stocks.....	49,121.39	
Gross interest on deposits.....	621.74	
Gross rents from company's property, including \$1,200.00 for company's occupancy of its own buildings	11,536.00	
Total gross interest and rents.....		75,520.62
Gross profit on sale or maturity of ledger assets, viz.—		
Bonds		54.81
From all other sources—		
Transfers of perpetual policies.....	\$ 136.50	
Ten per cent on cancellation of perpetual policies..	645.02	781.52
Total income	\$	375,790.61

Disbursements.

	Fire	
Gross amount paid policy-holders for losses (including \$21,071.61 occurring in previous years).....	\$ 133,398.60	
Deduct amount received for salvage, \$617.89; and for reinsurance in other companies, \$20,853.38.....	21,471.27	
Net amount paid policy-holders for losses.....	\$ 116,927.33	
Expenses of Adjustment and Settlement of Losses.....	2,090.16	
Deposit premiums returned.....	12,820.63	
Paid stockholders for interest or dividends (amount declared during the year, \$30,000.00).....	30,000.00	
Commissions or brokerage.....	79,805.45	
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	17,235.00	
Rents, including \$1,200.00 for company's occupancy of its own buildings.....	1,200.00	
Advertising, printing and stationery.....	2,264.62	
Postage, telegrams, telephone and express.....	1,504.41	
Legal expenses.....	40.00	
Maps, including corrections.....	2,033.85	
Underwriters' boards and tariff associations.....	2,699.48	
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	3,627.62	
Inspections and surveys.....	3,474.72	
Repairs and expenses (other than taxes) on real estate.....	3,157.44	
Taxes on real estate.....	2,745.56	
State taxes on premiums.....	7,124.02	
Insurance department licenses and fees.....	1,092.42	
All other licenses, fees and taxes—		
Municipal licenses.....	\$ 669.06	
Municipal taxes.....	249.53	918.59
Gross loss on sale or maturity of ledger assets, viz.—		
Real estate.....		1,000.00
All other disbursements—		
Miscellaneous expenses.....		2,152.10
Total disbursements.....	\$ 293,913.45	

Ledger Assets.

Book value of real estate, unincumbered, \$113,529.56..	\$ 113,529.56
Mortgage loans on real estate, first liens, \$167,075.00..	167,075.00
Loans secured by pledge of bonds, stocks or other collaterals.....	81,000.00
Book value of bonds, excluding interest, \$1,102,699.29; and stocks, \$49,336.55.....	1,152,035.84
Cash in company's office.....	585.41
Deposited in trust companies and banks on interest.....	17,795.78
Agents' balances representing business written subsequent to October 1, 1907.....	33,127.23
Total ledger assets.....	\$ 1,565,148.82

Non-Ledger Assets.

Interest due and accrued on mortgages.....	\$ 2,440.13
Interest due and accrued on collateral loans.....	1,046.95
Rents due and accrued on company's property or lease.....	350.00
Total.....	\$ 3,837.08
Other non-ledger assets, viz.—	
Amount reclaimable on perpetual policies on properties of company.....	337.50
Gross assets.....	\$ 1,569,323.40

Deduct Assets Not Admitted.

Book value of ledger assets over market value, viz.—	
Stocks and bonds.....	\$ 35,600.78
Real estate.....	17,629.56
Total.....	53,230.34
Total admitted assets.....	\$ 1,516,093.06

Liabilities.

Gross losses adjusted and unpaid (due, \$7,582.57; not yet due, \$4,777.42).....	\$ 12,359.99
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	14,325.00
Gross claims for losses resisted.....	3,100.00
Total.....	\$ 29,784.99
Deduct reinsurance due or accrued.....	4,341.87
Net amount of unpaid losses and claims.....	\$ 25,443.12
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$193,295.35; unearned premiums (fifty per cent).....	\$ 96,647.67
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$309,824.03; unearned premiums (pro rata).....	174,363.69
Total unearned premiums as computed above.....	271,011.36
Amount reclaimable by the insured on perpetual fire insurance policies, being (90) per cent of the premium or deposit received.....	204,513.65
State, county and municipal taxes due or accrued.....	2,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....	4,330.00
Return premiums, \$340.00; reinsurance premiums, \$850.00.....	1,190.00
Total amount of all liabilities, except capital....	\$ 508,488.13
Capital actually paid up in cash.....	\$ 250,000.00
Surplus over all liabilities.....	757,604.93
Surplus as regards policy-holders.....	1,007,604.93
Total liabilities.....	\$ 1,516,093.06

Risks and Premiums.

	Fire Risks	Gross Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$46,182,184.00	\$ 525,137.27
Written or renewed during the year.....	37,921,349.00	412,911.12
Total	\$84,104,533.00	\$ 938,048.39
Deduct those expired and marked off as terminated.....	30,734,573.00	351,278.43
In force at the end of the year.....	\$53,319,960.00	\$ 586,769.97
Deduct amount reinsured.....	6,692,000.00	51,650.59
Net amount in force	\$46,627,970.00	\$ 535,119.38
Perpetual risks not included above.....		\$8,000,287.00
Deposits on same		227,227.33

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$25,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Balance of scrip outstanding and deliverable to policy-holders, none; scrip not actually delivered, none.

Losses incurred during the year (less reinsurance), (c) fire, \$123,517.88; inland marine, none; ocean marine, none.

Total amount of the company's stock owned by the directors at par value, \$83,875.00.

Total amount loaned to the directors or other officers, \$15,000.00; loaned to stockholders not officers, \$11,750.00.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Fire Risks	Aggregate
Risks written	\$ 736,233.83	\$ 736,233.83
Gross amount of premiums received.....	14,051.61	14,051.61
Losses paid	5,239.19	5,239.19
Losses incurred	6,285.72	6,285.72

Gross amount of premiums, without any deductions, received for business done in the state of Iowa, including all insurance upon property situated in said state, during the calendar year 1907, \$14,051.69.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the state of Iowa, \$1,267.82.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

MECHANICS INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated April 13, 1854.

Commenced business May 4, 1854.

Home office, 500 Walnut Street, Philadelphia, Pa.

President, SIMON J. MARTIN.

Vice President, JOHN M. CAMPBELL.

Secretary, JOHN R. SNYDER.

Capital Stock.

Amount of capital paid up in cash.....	\$250,000.00
Amount of ledger assets December 31st of previous year	\$ 1,138,097.16
Extended at	\$ 1,138,097.16

Income.

	Fire
Gross premiums	\$ 496,125.03
Deduct reinsurance, rebate, abatement and return premiums	109,753.12
Total premiums (other than perpetual)	\$ 386,371.91
Deposit premiums written on perpetual risks (gross).....	21,234.46
Gross interest on mortgage loans.....	12,926.14
Gross interest on collateral loans.....	7,972.83
Gross interest on bonds and dividends on stocks.....	26,063.30
Gross interest on deposits.....	857.47
Gross rents from company's property, including \$3,500.00 for company's occupancy of its own buildings	5,100.00
Total gross interest and rents	62,019.74
Gross profit on sale or maturity of ledger assets, viz.: Bonds	20.00
Gross increase in book value of ledger assets, viz.— Stocks	1,616.75
From all other sources— Transfers	368.00
Total Income	\$ 461,636.86

Disbursements.

	Fire	
Gross amount paid policy-holders for losses (including \$30,636.50 occurring in previous years).....	\$ 201,793.53	
Deduct amount received for salvage, \$903.56; and for reinsurance in other companies, \$17,229.48.....	18,133.04	
Net amount paid policy-holders for losses.....	\$ 183,660.49	
Deposit premiums returned.....	14,114.18	
Paid stockholders for interest or dividends (amount declared during the year, \$25,000.00).....	25,000.00	
Commissions or brokerage.....	115,719.85	
Salaries, \$2,100.00; and expenses, \$1,364.89, of special and general agents.....	3,464.89	
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	14,748.90	
Rents, including \$3,500.00 for company's occupancy of its own buildings.....	3,500.00	
Advertising, \$1,776.14; printing and stationery, \$ 5,064.62.....	6,840.76	
Postage, telegrams, telephone and express.....	1,126.15	
Legal expenses.....	119.41	
Furniture and fixtures.....	302.81	
Maps, including corrections.....	648.80	
Underwriters' boards and tariff associations.....	1,852.80	
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	591.45	
Inspections and surveys.....	352.50	
Repairs and expenses (other than taxes) on real estate.....	1,004.47	
Taxes on real estate.....	1,081.40	
State taxes on premiums.....	11,025.13	
Insurance department licenses and fees.....	1,330.20	
All other licenses, fees and taxes—		
Tax on capital stock.....	832.11	
Gross loss on sale or maturity of ledger assets, viz.—		
Other assets, uncollectible agents' and brokers' balances.....	115.46	
Gross decrease in book value of ledger assets, viz.—		
Bonds, \$1,908.83, less \$1,325.00.....	583.83	
All other disbursements—		
Coal, electricity and janitor.....	\$ 1,167.79	
Subscriptions to journals, societies and insurance charts.....	397.78	
National Protective Association.....	320.00	
Premium on surety bonds.....	150.50	
Rent of vaults in Trust Co.....	50.00	
Commercial agency.....	100.00	
Registering capital stock.....	50.00	
Sundry expenses.....	3,853.64	
Expenses of adjustment and settlement of losses.....	3,535.55	9,625.26
Total disbursements.....	\$ 397,640.85	

Ledger Assets.

Book value of real estate, unincumbered, \$82,268.79....	\$ 82,268.79
Mortgage loans on real estate, first liens, \$274,635.00..	274,635.00
Loans secured by pledge of bonds, stocks or other collaterals.....	135,000.00
Book value of bonds, excluding interest, \$459,217.40; and stocks, \$130,608.01.....	589,825.41
Cash in company's office.....	317.70
Deposited in trust companies and banks on interest....	71,178.13
Agents' balances representing business written subsequent to October 1, 1907.....	44,710.70
Agents' balances representing business written prior to October 1, 1907.....	139.92
Other ledger assets, viz.—	
Perpetual reinsurance deposits.....	4,011.52
Total ledger assets.....	\$ 1,202,087.17

Non-Ledger Assets.

Interest due, \$1,300.00, and accrued, \$1,870.77 on mortgages.....	\$ 3,170.77
Interest accrued, \$5,724.96 on bonds.....	5,724.96
Interest accrued, \$474.16 on collateral loans.....	474.16
Interest accrued, \$246.89 on other assets, bank balances.....	246.89
Rents accrued, \$5.00 on company's property or lease..	5.00
Total.....	9,621.78
Gross assets.....	\$ 1,211,708.95

Deduct Assets Not Admitted.

Agents' balances representing business written prior to October 1, 1907.....	\$ 139.92
Book value of ledger assets over market value, viz.—	
Stock and bonds.....	28,660.91
Property, 500-2 Walnut St., Phila.....	2,430.11
Property, Minneapolis, Minn.....	2,833.23
Property, N. W. cor. 45th and Haverford Ave., Philadelphia.....	45.45
Total.....	34,118.62
Total admitted assets.....	\$ 1,177,590.33

Liabilities.

Gross losses adjusted and unpaid (not yet due, \$12,187.57).....	\$ 12,187.57
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	18,130.14
Gross claims for losses resisted.....	1,100.00
Total.....	\$ 31,417.71
Deduct reinsurance due or accrued.....	2,572.23
Net amount of unpaid losses and claims.....	\$ 28,845.48

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$264,825.14; unearned premiums (fifty per cent).....	\$	132,412.57
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$364,290.73; unearned premiums (pro rata).....		202,854.11
Total unearned premiums as computed above....		335,266.68
Amount reclaimable by the insured on perpetual fire insurance policies, being (90 and 95) per cent of the premium or deposit received.....		314,908.94
Total amount of all liabilities, except capital....	\$	679,111.10
Capital actually paid up in cash.....	\$	250,000.00
Surplus over all liabilities.....		248,479.23
Surplus as regards policy-holders.....		498,479.23
Total liabilities	\$	1,177,590.33

Risks and Premiums.

	Fire Risks	Gross Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 56,981,662.00	\$ 644,912.21
Written or renewed during the year.....	43,423,464.00	496,125.03
Total	\$100,405,126.00	\$ 1,141,037.23
Deduct those expired and marked off as terminated.....	36,104,287.00	439,331.05
In force at the end of the year.....	\$ 64,300,839.00	\$ 701,706.18
Deduct amount reinsured.....	7,587,096.00	72,590.31
Net amount in force.....	\$ 56,713,743.00	\$ 629,115.87
Perpetual risks not included above.....	\$	14,438,352.00
Premiums on same.....		346,262.76

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$50,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Balance of scrip outstanding and deliverable to policy-holders, none; scrip not actually delivered, none.

Losses incurred during the year (less reinsurance), (c) fire, \$179,290.73; inland marine, none; ocean marine, none.

Total amount of the company's stock owned by the directors at par value, \$50,850.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, \$22,000.00.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Fire Risks	Aggregate
Risks written	\$ 867,844.34	\$ 867,844.34
Gross amount of premiums received.....	15,632.32	15,632.32
Losses paid	7,967.57	7,967.57
Losses incurred	6,266.54	6,266.54

Gross amount of premiums, without any deductions, received for business done in the state of Iowa, including all insurance upon property situated in said state, during the calendar year 1907, \$15,632.32.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the state of Iowa, \$1,062.18.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

MERCANTILE FIRE AND MARINE INSURANCE COMPANY,

Organized under the laws of the State of Massachusetts, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated February 11, 1823.

Commenced business May, 1823.

Home office, 47 Kilby Street, Boston, Mass.

President, GEORGE T. CRAM.

Vice President, JAMES SIMPSON.

Secretary, JAMES SIMPSON.

Capital Stock.

Amount of capital paid up in cash.....\$200,000.00

Amount of ledger assets December 31st of previous

year

Extended at

Income.

Gross premiums

Deduct reinsurance, rebate, abatement and return

premiums

Total premiums (other than perpetual).....

Gross interest on mortgage loans.....	\$	1,850.24	
Gross interest on bonds and dividends on stocks.....		5,892.42	
Gross interest on deposits.....		698.26	
Gross interest from all other sources.....		324.38	
<hr/>			
Total gross interest and rents.....			8,765.30
<hr/>			
From all other sources—			
Received from assessment on stock.....	\$	48,899.54	
Calumet Ins. Co.....		10.00	
Received for new stock.....		2,015.00	50,924.54
<hr/>			
Total income			315,323.88

Disbursements.

			Fire
Gross amount paid policy-holders for losses (including \$89,198.94 occurring in previous years).....	\$	332,871.70	
Deduct amount received for salvage, and for reinsurance in other companies, \$269,620.72.....		269,620.72	
<hr/>			
Net amount paid policy-holders for losses.....	\$	63,250.98	
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Expenses of Adjustment and Settlement of Losses.....		5,109.30	
Commissions or brokerage		42,716.02	
Allowances to local agencies for miscellaneous agency expenses		15,267.45	
Salaries, \$3,753.00; and expenses, \$1,463.04, of special and general agents.....		5,216.04	
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....		16,420.03	
Rents.....		3,235.52	
Advertising, \$112.52; printing and stationery, \$2,125.77		2,238.29	
Postage, telegrams, telephone and express.....		1,896.49	
Legal expenses		141.47	
Furniture and fixtures.....		373.13	
Maps, including corrections.....		415.60	
Underwriters' boards and tariff associations.....		233.62	
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		141.68	
Inspections and surveys.....		473.66	
State taxes on premiums.....		1,905.28	
Insurance department licenses and fees.....		573.61	
All other licenses, fees and taxes—			
Office and agency expenses.....		1,089.84	
All other disbursements—			
Nat'l Shawmut Bank.....	\$	70,000.00	
Traders' Ins. Co.....		11,261.40	
Atlanta, Birmingham Ins. Co.....		990.00	82,251.40
<hr/>			
Total disbursements.....	\$		242,949.50

Ledger Assets.

Mortgage loans on real estate, first liens, \$64,800.00....	\$	64,800.00
Book value of bonds, excluding interest, \$200,816.25; and stocks, \$12,000.00.....		212,816.25
Cash in company's office.....		253.06
Deposited in trust companies and banks on interest....		59,969.10
Agents' balances representing business written subsequent to October 1, 1907.....		35,355.19
Agents' balances representing business written prior to October 1, 1907.....		1,622.18
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Total ledger assets.....	\$	374,815.77

Non-Ledger Assets.

Interest accrued, \$352.34 on mortgages.....	\$	352.34
Interest accrued, \$2,375.81 on bonds.....		2,375.81
<hr/>		
Total		2,728.15
<hr/>		
Gross assets	\$	377,543.92

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1907.....	\$	1,622.18
Book value of ledger assets over market value, viz.....		4,916.25
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Total		6,538.43
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Total admitted assets.....	\$	371,005.49

Liabilities.

Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses \$	87,483.98
Gross claims for losses resisted.....	7,420.88
<hr/>	
Total	\$ 94,904.86
Deduct reinsurance due or accrued.....	67,108.90
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Net amount of unpaid losses and claims.....	\$ 27,795.87
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Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy, including interest premiums on perpetual fire risks, \$243,908.98; unearned premiums (fifty per cent).....	\$ 121,954.49
<hr/>	
Total unearned premiums as computed above....	121,954.49
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	1,578.40
<hr/>	
Total amount of all liabilities, except capital....	\$ 151,328.76
Capital actually paid up in cash.....	\$ 200,000.00
Surplus over all liabilities.....	19,676.73
<hr/>	
Surplus as regards policy-holders.....	219,676.73
<hr/>	
Total liabilities	\$ 371,005.49

Risks and Premiums.

	Fire Risks	Gross Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$64,859,096.00	\$ 777,303.57
Written or renewed during the year.....	34,497,896.00	515,046.24
Total	\$99,356,992.00	\$ 1,292,349.81
Deduct those expired and marked off as terminated.....	40,922,343.00	556,213.53
In force at the end of the year.....	\$58,434,650.00	\$ 740,136.28
Deduct amount reinsured.....	43,974,691.00	490,227.30
Net amount in force	\$14,459,959.00	\$ 249,908.98

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$20,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Balance of scrip outstanding and deliverable to policy-holders, none; scrip not actually delivered, none.

Losses incurred during the year (less reinsurance), (c) fire, \$33,238.70;

Total amount of the company's stock owned by the directors at par value, \$33,600.00

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Fire Risks	Aggregate
Risks written.....	\$ 354,825.00	\$ 354,825.00
Gross amount of premiums received.....	5,278.63	5,278.63
Losses paid.....	2,564.91	2,564.91
Losses incurred.....	2,208.52	2,208.52

Gross amount of premiums, without any deductions, received for business done in the state of Iowa, including all insurance upon property situated in said state, during the calendar year 1907, \$5,981.83.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the state of Iowa, \$703.20.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

MILWAUKEE FIRE INSURANCE COMPANY,

Organized under the laws of the State of Wisconsin, made to the Auditor of State of Iowa, pursuant to the laws thereof.

Incorporated March, 1898.

Commenced business March, 1898.

Home office, 442-444 City Hall Square, Milwaukee, Wis.

President, WILLIAM L. JONES.

Vice President, JOHN C. DICK.

Secretary, H. A. NOLTE.

Treasurer, CHAS. H. YUNKER.

Capital Stock.

Amount of capital stock paid up in cash....\$200,000.00

Amount of ledger assets December 31st of previous

year.....\$ 665,568.65

Extended at.....\$ 665,568.65

Income.

	Fire
Gross premiums.....	\$ 453,386.97
Deduct reinsurance, rebate, abatement and return premiums.....	116,249.88
Total premiums (other than perpetual)	\$ 337,137.09
Gross interest on mortgage loans.....	\$ 15,825.13
Gross interest on bonds and dividends on stocks.....	12,667.65
Gross interest on deposits.....	444.96
Gross interest from all other sources.....	676.96
Total gross interest and rents	29,614.70
Total income	\$ 366,751.79

Disbursements.

	Fire
Gross amounts paid policy-holders for losses (including \$42,247.06 occurring in previous years).....	\$ 174,880.15
Deduct amount received for salvage, \$328.76; and for reinsurance in other companies, \$26,146.48.....	26,475.24
Net amount paid policy-holders for losses	148,404.91

Expenses of Adjustment and Settlement of Losses.	
Deposit premiums returned.....	5,201.63
Paid stockholders for interest or dividends (amount declared during the year, \$20,000.00).....	30,000.00
Commissions or brokerage.....	89,233.88
Salaries, \$7,999.90; and expenses, \$5,795.27 of special and general agents.....	13,795.17
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	13,421.59
Rents.....	700.00
Advertising, \$569.66; printing and stationery, \$3,410.21	3,979.87
Postage, telegrams, telephone and express.....	3,141.41
Legal expenses.....	459.04
Furniture and fixtures.....	1,681.22
Maps, including corrections.....	624.52
Underwriters' boards and tariff associations, inspections and surveys.....	2,126.21
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	1,971.78
State taxes on premiums.....	6,549.59
Insurance department licenses and fees.....	3,367.39
All other licenses, fees and taxes—	
State license, \$341.50; municipal taxes, \$2,338.92..	2,680.42
Gross decrease in book value of ledger assets, viz.—	
Bonds.....	\$ 23,141.25
Stocks.....	2,010.00
	25,151.25
All other disbursements—	
Miscellaneous expenses.....	\$ 1,428.45
Interest paid Munich Reinsurance Company.....	1,048.15
Loss on agents' balances.....	121.70
	2,598.30
Total disbursements.....	\$ 345,078.84

Ledger Assets.

Mortgage loans on real estate, first liens, \$326,550.00..	\$ 326,550.00
Book value of bonds, excluding interest, \$282,995.00; and stocks, \$12,730.00.....	295,725.00
Cash in company's office.....	1,918.16
Deposited in trust companies and banks on interest.....	41,455.19
Agents' balances representing business written subsequent to October 1, 1907.....	42,252.86
Agents' balances representing business written prior to October 1, 1907.....	348.27
Other ledger assets, viz.—	
Deposit Milwaukee board of fire underwriters.....	100.00
Due from Reinsurance Company.....	180.93
Deduct ledger liabilities—	\$ 708,530.41
Reserve retained for reinsurance company, balance due reinsurance company.....	21,288.81
Total ledger assets.....	\$ 687,241.00

Non-Ledger Assets.

Interest accrued, \$3,462.52 on mortgages.....	\$ 3,462.52
Interest accrued, \$2,741.25 on bonds.....	2,741.25
Total.....	6,204.77
Gross assets.....	\$ 693,446.37

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1907.....	\$ 348.27
Total.....	348.27
Total admitted assets.....	\$ 693,098.10

Liabilities.

Gross losses adjusted and unpaid (not yet due, \$9,193.89).....	\$ 9,193.89
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	19,881.14
Gross claims for losses resisted.....	700.00
Total.....	\$ 29,775.03
Deduct reinsurance due or accrued.....	2,412.86
Net amount of unpaid losses and claims.....	\$ 27,362.17
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$204,504.24; unearned premiums (fifty per cent).....	\$ 102,252.12
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$397,583.48; unearned premiums (pro rata).....	214,809.65
Total unearned premiums as computed above.....	317,151.77
State, county and municipal taxes due or accrued.....	6,000.00
Total amount of all liabilities, except capital....	\$ 350,513.94
Capital actually paid up in cash.....	\$ 200,000.00
Surplus over all liabilities.....	142,584.16
Surplus as regards policy-holders.....	342,584.16
Total liabilities.....	\$ 693,098.10

Risks and Premiums.

	Fire Risks	Gross Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$54,485,009.00	\$ 623,752.53
Written or renewed during the year.....	39,889,363.00	453,389.97
Total	\$94,374,362.00	\$ 1,077,139.50
Deduct those expired and marked off as terminated.....	33,603,603.00	401,114.95
In force at the end of the year.....	\$90,770,759.00	\$ 676,024.55
Deduct amount reinsured.....	6,147,769.00	73,936.83
Net amount in force	\$84,622,990.00	\$ 602,087.72

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$10,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance), (c) fire, \$137,486.33.

Total amount of the company's stock owned by the directors at par value, \$51,460.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Fire Risks	Aggregate
Risks written	\$ 1,183,368.00	\$ 1,183,368.00
Gross amount of premiums received.....	17,161.62	17,161.62
Losses paid	4,541.46	4,541.46
Losses incurred	6,664.49	6,664.49

Gross amount of premiums, without any deductions, received for business done in the state of Iowa, including all insurance upon property situated in said state, during the calendar year 1907, \$18,885.88.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the state of Iowa, \$1,724.36.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

MILWAUKEE MECHANICS INSURANCE COMPANY,

Organized under the laws of the State of Wisconsin, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated February 15, 1852. Commenced business April 1, 1852.
Home office, 442 and 444 City Hall Square, Milwaukee, Wis.

President., WILLIAM L. JONES.

Vice Presidents, CHAS. H. YUNKER, G. W. GROSSENBACH.
Secretary, OSCAR GRIEBLING. Treasurer, CHAS. H. YUNKER.

Capital Stock.

Amount of capital paid up in cash.....	\$500,000.00
Amount of ledger assets December 31st of previous year	\$ 2,475,582.10
Extended at	\$ 2,475,582.10

Income.

	Fire	
Gross premiums	\$ 2,018,286.07	
Deduct reinsurance, rebate, abatement and return premiums	571,696.93	
Total premiums (other than perpetual)	\$ 1,446,589.14	
Gross interest on mortgage loans.....	\$ 50,866.84	
Gross interest on collateral loans.....	2,245.83	
Gross interest on bonds and dividends on stocks.....	51,352.98	
Gross interest on deposits.....	1,721.07	
Gross interest from all other sources.....	2,641.38	
Gross rents from company's property, including \$2,500.00 for company's occupancy of its own buildings	4,110.00	
Total gross interest and rents	112,938.10	
Gross profit on sale or maturity of ledger assets, viz.—		
Real estate	\$ 500.00	
Stocks	401.85	901.85
Gross increase in book value of ledger assets, viz.:		
Real estate		4,000.00
Total income		\$ 1,564,429.09

Disbursements.

	Fire	
Gross amount paid policy-holders for losses (including \$80,091.94 occurring in previous years).....	\$ 716,650.86	
Deduct amount received for salvage, \$2,659.53; and for reinsurance in other companies, \$123,188.42.....	125,847.95	
Net amount paid policy-holders for losses.....	\$ 590,802.91	
Expenses of Adjustment and Settlement of Losses.....	7,396.98	
Paid stockholders for interest or dividends (amount declared during the year, \$65,000.00).....	65,000.00	
Commissions or brokerage.....	378,679.90	
Allowances to local agencies for miscellaneous agency expenses.....	244.23	
Salaries, \$41,458.00; and expenses, \$35,510.23, of special and general agents.....	76,968.23	
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	59,007.49	
Rents, including \$2,500.00 for company's occupancy of its own buildings.....	5,040.00	
Advertising, \$4,308.76; printing and stationery, \$11,018.58.....	15,327.34	
Postage, telegrams, telephone and express.....	14,112.39	
Legal expenses.....	1,598.26	
Furniture and fixtures.....	1,419.35	
Maps, including corrections.....	7,270.49	
Underwriters' boards and tariff associations, inspections and surveys.....	8,144.71	
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	12,600.25	
Repairs and expenses (other than taxes) on real estate.....	10,133.17	
Taxes on real estate.....	3,266.23	
State taxes on premiums.....	31,581.63	
Insurance department licenses and fees.....	10,341.22	
All other licenses, fees and taxes—		
State licenses.....	804.72	
Municipal taxes.....	2,463.34	
Municipal licenses.....	1,929.82	5,197.88
Gross loss on sale or maturity of ledger assets, viz.—		
Bonds.....		115.00
Gross decrease in book value of ledger assets, viz.—		
Bonds.....	84,306.05	
Stocks.....	2,984.00	87,290.05
All other disbursements—		
Interest paid Munich Reinsurance Co. for reserve fund.....	5,827.53	
Loss on agents' accounts.....	7,488.35	
Exchange.....	2,397.50	
Miscellaneous expenses.....	8,547.71	24,261.09
Total disbursements.....		\$ 1,415,798.85

Ledger Assets.

Book value of real estate, unincumbered, \$105,000.00..	\$ 105,000.00
Mortgage loans on real estate, first liens, \$1,137,744.21	1,137,744.21
Loans secured by pledge of bonds, stocks or other collaterals.....	35,000.00
Book value of bonds, excluding interest, \$1,109,252.50; and stocks, \$26,476.00.....	1,135,728.50
Cash in company's office.....	13,925.20
Deposited in trust companies and banks on interest.....	112,247.04
Agents' balances representing business written subsequent to October 1, 1907.....	203,092.77
Agents' balances representing business written prior to October 1, 1907.....	4,792.51
Other ledger assets, viz.—	
Due from Reinsurance Co.....	1,243.97
Deposit Milw. Board of Fire Underwriters.....	100.00
	\$ 2,748,874.20
Deduct ledger liabilities—	
Due Reinsurance Co., \$9,252.07; reserve retained for Reinsurance Co., \$109,047.00; reserve for other claims, \$6,362.79.....	124,661.86
Total ledger assets.....	\$ 2,624,212.34

Non-Ledger Assets.

Interest due, \$2,566.37, and accrued, \$16,676.16 on mortgages.....	\$ 19,242.53
Interest accrued, \$10,038.75 on bonds.....	10,038.75
Interest accrued, \$220.00 on other assets.....	220.00
Total.....	29,501.28
Gross assets.....	\$ 2,653,713.62

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1907.....	\$ 4,792.51
Total.....	4,792.51
Total admitted assets.....	\$ 2,648,921.11

Liabilities.

Gross losses adjusted and unpaid (not yet due, \$37,059.25).....	\$ 37,059.25
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	62,119.95
Gross claims for losses resisted.....	6,089.40
Total.....	\$ 105,268.60
Deduct reinsurance due or accrued.....	25,218.96
Net amount of unpaid losses and claims.....	\$ 80,049.64

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$24,450.61; unearned premiums (fifty per cent).....	\$ 412,215.31
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,031,796.30; unearned premiums (pro rata).....	1,079,484.69
Total unearned premiums as computed above.....	1,491,700.00
State, county and municipal taxes due or accrued.....	30,000.00
Total amount of all liabilities, except capital.....	\$ 1,601,749.64
Capital actually paid up in cash.....	\$ 500,000.00
Surplus over all liabilities.....	547,171.47
Surplus as regards policy-holders.....	1,047,171.47
Total liabilities.....	\$ 2,648,921.11

Risks and Premiums.

	Fire Risks	Gross Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$361,477,441.00	\$ 2,140,412.29
Written or renewed during the year.....	162,656,132.00	2,018,286.07
Total.....	\$424,133,573.00	\$ 5,158,698.46
Deduct those expired and marked off as terminated.....	150,967,211.00	1,904,868.27
In force at the end of the year.....	\$273,176,362.00	\$ 3,254,340.19
Deduct amount reinsured.....	29,005,970.00	208,113.28
Net amount in force.....	\$244,170,392.00	\$ 2,856,226.91

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$25,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Balance of scrip outstanding and deliverable to policy-holders, none; scrip not actually delivered, none.

Losses incurred during the year (less reinsurance), (c) fire, \$603,204.31.

Total amount of the company's stock owned by the directors at par value, \$122,550.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Fire Risks	Tornado	Aggregate
Risks written.....	\$ 5,105,302.00	\$ 513,200.00	\$ 5,618,502.00
Gross amount of premiums received.....	21,724.19	3,011.49	24,735.68
Losses paid.....	49,846.34	19.42	49,865.66
Losses incurred.....	41,802.18	19.42	41,821.60

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

NATIONAL FIRE INSURANCE COMPANY OF HARTFORD.

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated June 4, 1869.

Commenced business December 1, 1871.

Home office, 95 Pearl Street, Hartford, Conn.

President, JAMES NICHOLS.

Vice President, H. A. SMITH.

Secretary, B. R. STILLMAN.

Treasurer, None.

Capital Stock.

Amount of capital paid-up in cash.....\$1,000,000.00

Amount of ledger assets December 31st of previous

year.....\$ 6,406,482.57

Extended at.....\$ 6,406,482.57

Income.

Gross premiums.....\$ 9,059,417.72

Deduct reinsurance, rebate, abatement, and return

premiums.....3,195,922.45

Total premiums (other than perpetual).....\$ 5,863,495.27

Gross interest on mortgage loans.....\$ 24,333.71

Gross interest on bonds and dividends on stocks.....197,776.60

Gross interest on deposits.....9,008.02

Gross rents from company's property.....14,049.71

Total gross interest and rents.....\$ 255,168.04

IOWA INSURANCE REPORT

Gross profit on sale or maturity of ledger assets, viz.—		
Real estate	\$	123.58
Bonds		30.00
Stocks		197.97
Other assets, agents' balances, heretofore charged off		633.36
		984.91
Total income	\$	6,119,648.22

Disbursements.

			Fire
Gross amount paid policy-holders for losses (including \$403,051.85 occurring in previous years)			\$ 3,489,884.70
Deduct amount received for salvage, \$17,332.18; and for reinsurance in other companies, \$1,021,100.69			1,038,432.87
Net amount paid policy-holders for losses			\$ 2,451,451.83
Expenses of adjustment and settlement of losses			37,017.02
Paid stockholders for interest or dividends (amount declared during the year, \$110,000.00)			110,000.00
Commissions or brokerage			1,062,391.13
Salaries, \$335,302.70, and expenses, \$126,794.77, of special and general agents			462,097.47
Salaries, fees and all other charges of officers, directors, trustees and home office employes			113,745.35
Rents			10,891.68
Advertising, \$18,250.25; printing and stationery, \$28,692.82			46,943.07
Postage, telegrams, telephone and express			45,520.62
Legal expenses			6,069.63
Furniture and fixtures			4,820.02
Maps, including corrections			6,631.24
Underwriters' boards and tariff associations			63,968.12
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses			40,705.19
Inspections and surveys			7,892.23
Repairs and expenses (other than taxes) on real estate			9,521.17
Taxes on real estate			4,791.95
State taxes on premiums			71,230.19
Insurance department licenses and fees			18,360.57
All other licenses, fees and taxes			50,181.64
Gross loss on sale or maturity of ledger assets, viz.—			
Real estate	\$	914.53	
Bonds		4,468.75	
Stocks		421.00	
Other assets, agents' balances charged off		10,415.25	16,219.53
All other disbursements—			
Borrowed money		450,000.00	
Interest on borrowed money		9,213.20	
Incidental expenses, viz.: heat, light, supplies, traveling, etc		100,936.68	560,149.88
Total disbursements	\$		5,200,599.53

IOWA INSURANCE REPORT

Ledger Assets.

Book value of real estate, unincumbered, \$335,922.87..	\$	335,922.87
Mortgage loans on real estate, first liens, \$658,092.00..		658,092.00
Book value of bonds excluding interest, \$4,501,249.95; and stocks, \$955,623.03		5,456,872.98
Cash in company's office		951.23
Deposited in trust companies and banks on interest		241,644.63
Agents' balances representing business written subsequent to October 1, 1907		632,047.35
Total ledger assets	\$	7,325,531.06

Non-Ledger Assets.

Market value of real estate over book value		126,266.20
Market value of bonds and stocks over book value		2,168.02
Gross assets	\$	7,453,965.28
Total admitted assets	\$	7,453,965.28

Liabilities.

Gross losses adjusted and unpaid (not yet due, \$247,595.97)	\$	247,595.97
Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses		456,477.88
Gross claims for losses resisted		30,775.00
Total	\$	734,848.85
Deduct reinsurance due or accrued		257,646.51
Net amount of unpaid losses and claims	\$	477,202.34
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, running one year or less from date of policy including interest premiums on perpetual fire risks, \$3,895,062.92; unearned premiums (fifty per cent)	\$	1,947,531.46
Gross premiums (less reinsurance), received and receivable upon all unexpired fire risks running more than one year from date of policy, \$4,827,751.35; unearned premiums (pro rata)		2,525,570.72
Total unearned premiums as computed above		4,473,102.18
Total amount of all liabilities, except capital	\$	4,950,304.52
Capital actually paid up in cash	\$	1,000,000.00
Surplus over all liabilities		1,503,660.76
Surplus as regards policy-holders		2,503,660.76
Total liabilities	\$	7,453,965.28

Risks and Premiums.

	Fire Risks	Gross Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 829,256,207	\$ 9,832,226.75
Written or renewed during the year.....	829,361,614	9,959,417.72
Total	\$1,649,617,821	\$ 18,391,644.47
Deduct those expired and marked off as terminated.....	680,924,209	7,378,851.68
In force at the end of the year.....	\$ 968,693,612	\$ 11,012,792.79
Deduct amount reinsured.....	201,106,323	2,289,978.52
Net amount in force.....	\$ 767,587,289	\$ 8,722,814.27

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance), fire, \$2,411,945.46.

Total amount of the company's stock owned by the directors at par value, \$95,200.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Fire Risks	Tornado	Aggregate
Risks written	\$ 9,194,382.00	\$ 820,190.00	\$ 10,015,172.00
Gross amount of premiums received.....	108,725.81	4,853.75	113,579.56
Losses paid	30,353.17	453.07	31,411.24
Losses incurred	33,395.04	446.67	32,842.71

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1907, \$129,528.66.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the State of Iowa, \$15,949.10.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

NATIONAL INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated February 6, 1866.

Commenced business April 25, 1866.

Home office, 5 South Diamond Street, East, North Side, Pittsburg, Pa.

President, JOHN THOMPSON.

Vice President, JAMES RICHEY, JR.

Secretary, H. M. SCHMITT.

Capital Stock.

Amount of capital paid up in cash.....\$500,000.00

Amount of ledger assets December 31st of previous

year

\$ 1,375,711.41

Extended at

\$ 1,375,711.41

Income.

	Fire
Gross premiums	\$ 765,679.20
Deduct reinsurance, rebate, abatement and return premiums	147,413.89

Total premiums (other than perpetual).....

\$ 618,265.31

Gross interest on mortgage loans.....

\$ 57,588.26

Gross interest on collateral loans.....

10,544.85

Gross interest on bonds and dividends on stocks.....

175.00

Gross interest on deposits.....

2,180.45

Gross rents

498.50

Total gross interest and rents.....

70,966.56

Total income

\$ 689,251.87

Disbursements.

	Fire
Gross amount paid policy-holders for losses (including \$23,595.41 occurring in previous years).....	\$ 214,368.17
Deduct amount received for salvage, \$82.29; and for reinsurance in other companies, \$21,131.90.....	21,214.16

Net amount paid policy-holders for losses.....

\$ 193,154.01

Expenses of Adjustment and Settlement of Losses, Paid stockholders for interest or dividends (amount declared during the year, \$56,000.00).....	3,156.80	
Commissions or brokerage.....	58,374.00	
Allowances to local agencies for miscellaneous agency expenses	180,601.43	
Salaries, \$2,375.00; and expenses, \$3,055.20, of special and general agents.....	9,108.28	
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	5,430.20	
Rents, including \$2,241.63 for company's occupancy of its own buildings.....	26,131.38	
Advertising, printing and stationery.....	2,241.63	
Postage, telegrams, telephone and express.....	4,416.18	
Legal expenses	1,074.84	
Furniture and fixtures.....	426.00	
Maps, including corrections.....	1,909.47	
Underwriters' boards and tariff associations.....	565.70	
Repairs and expenses (other than taxes) on real estate	4,256.52	
Taxes on real estate.....	188.43	
State taxes on premiums.....	161.35	
Insurance department licenses and fees.....	11,064.22	
	3,153.65	
All other disbursements—		
General expense.....	\$ 3,712.24	
Agents' balances charged to "profit and loss".....	908.08	4,620.27
Total disbursements.....		\$ 510,084.36

Ledger Assets.

Book value of real estate, unincumbered, \$14,316.63....	\$ 14,316.63	
Mortgage loans on real estate, first liens, \$1,156,841.00	1,156,841.00	
Loans secured by pledge of bonds, stocks or other collaterals	211,775.00	
Book value of bonds, excluding interest, \$1,333.00; and stocks, \$3,125.00	4,458.00	
Cash in company's office.....	23,389.60	
Deposited in trust companies and banks on interest....	56,653.51	
Agents' balances representing business written subsequent to October 1, 1907.....	78,408.23	
Agents' balances representing business written prior to October 1, 1907.....	2,258.10	
Bills receivable taken for fire risks.....	532.06	
Other ledger assets, viz.—		
Counter premiums	6,296.79	
Total ledger assets		\$ 1,554,928.92

Non-Ledger Assets.

Interest due, \$3,313.62, and accrued, \$17,281.04 on mortgages	\$ 20,594.66	
Interest due, \$423.75, and accrued, \$932.22 on collateral loans	1,355.97	
Total		21,950.63
Market value of bonds and stocks over book value.....		375.00
Gross assets		\$ 1,577,254.55

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1907.....	\$ 2,258.10	
Book value of ledger assets over market value, viz.— Schedule D.....		143.00
Total		2,401.10
Total admitted assets.....		\$ 1,574,853.45

Liabilities.

Gross losses adjusted and unpaid (not yet due, \$19,810.12)	\$ 19,810.12	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	23,641.86	
Gross claims for losses resisted.....	1,949.35	
Total	\$ 45,401.33	
Deduct reinsurance due or accrued.....	1,528.95	
Net amount of unpaid losses and claims.....		\$ 43,872.38
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$307,485.61; unearned premiums (fifty per cent).....	\$ 153,742.80	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$708,634.91; unearned premiums (pro rata).....	414,598.47	
Total unearned premiums as computed above.....		568,341.27
Cash dividends remaining unpaid to stockholders, \$911.00		911.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....		574.47
Total amount of all liabilities, except capital.....		\$ 613,669.12
Capital actually paid up in cash.....	\$ 500,000.00	
Surplus over all liabilities.....	461,154.33	
Surplus as regards policy-holders.....		961,154.33
Total liabilities		\$ 1,574,853.45

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 76,257,015.00	\$ 815,925.62
Written or renewed during the year.....	72,077,114.00	765,679.20
Total.....	\$148,334,129.00	\$ 1,581,604.82
Deduct those expired and marked off as terminated.....	44,976,038.00	488,938.17
In force at the end of the year.....	103,358,091.00	\$ 1,092,666.65
Deduct amount reinsured and reinsurance commissions allowed to other companies.....	7,042,784.00	76,546.13
Net amount in force.....	\$ 96,315,307.00	\$ 1,016,120.52

Perpetual risks not included above, none; premiums on same, none.

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$50,000.00.

Balance of scrip outstanding and deliverable to policy-holders, none; scrip not actually delivered, none.

Losses incurred during the year (less reinsurance), (c) fire, \$203,614.57; inland marine, none; ocean marine, none.

Total amount of the company's stock owned by the directors at par value, \$190,300.00.

Total amount loaned to the directors or other officers, \$115,100.00; loaned to stockholders not officers, \$12,150.00.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Fire Risks
Risks written.....	\$ 1,069,035.00
Gross amount of premiums received.....	13,510.91
Losses paid.....	4,881.50
Losses incurred.....	4,594.26

Gross amount of premiums, without any deductions, received for business done in the state of Iowa, including all insurance upon property situated in said state, during the calendar year 1907, \$13,510.91.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the state of Iowa, \$1,139.35.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the
NATIONAL UNION FIRE INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated February 14, 1901.

Commenced business March 1, 1901.

Home office, 401 Wood Street, Pittsburg, Pa.

President, E. E. COLE.

Vice President, A. W. MELLON.

Secretary, B. D. COLE.

Treasurer, A. W. McELDOWNEY.

Capital Stock.

Amount of capital paid up in cash.....\$750,000.00

Amount of ledger assets December 31st of previous year\$ 2,201,541.89

Extended at\$ 2,201,541.89

Income.

Gross premiums\$ 2,456,300.17

Deduct reinsurance, rebate, abatement and return premiums917,353.45

Total premiums (other than perpetual).....\$ 1,538,946.72

Gross interest on mortgage loans.....\$ 18,124.12

Gross interest on collateral loans.....1,537.50

Gross interest on bonds and dividends on stocks.....74,813.85

Gross interest on deposits.....3,464.16

Gross interest from all other sources.....2,542.43

Total gross interest and rents.....100,482.06

Total income\$ 1,639,428.78

Disbursements.

Gross amount paid policy-holders for losses (including \$124,023.38 occurring in previous years).....\$ 869,315.83

Deduct amount received for salvage, \$3,158.81; and for reinsurance in other companies, \$216,027.53.....219,186.34

Net amount paid policy-holders for losses.....\$ 650,129.49
20

Expenses of Adjustment and Settlement of Losses.....		16,661.74	
Paid stockholders for interest or dividends (amount declared during the year, \$30,000.00).....		30,000.00	
Commissions or brokerage.....		319,829.71	
Allowances to local agencies for miscellaneous agency expenses.....		5,540.20	
Salaries, \$42,717.38; and expenses, \$29,132.59, of special and general agents.....		71,849.97	
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....		60,583.64	
Rents.....		8,864.63	
Advertising, \$1,859.50; printing and stationery, \$12,312.25.....		14,171.75	
Postage, telegrams, telephone and express.....		6,291.50	
Legal expenses.....		539.00	
Furniture and fixtures.....		884.81	
Maps, including corrections.....		8,925.68	
Underwriters' boards and tariff associations, fire department, fire patrol and salvage corps assessments, fees, taxes and expenses, inspections and surveys... State taxes on premiums.....		31,061.08	
Insurance department licenses and fees.....		28,289.76	
		11,623.12	
All other licenses, fees and taxes—			
Municipal licenses.....	\$	5,027.44	
Pennsylvania franchise tax.....		1,320.00	6,347.44
Gross loss on sale or maturity of ledger assets, viz.—			
Bonds.....		675.00	
All other disbursements—			
Home office general expenses.....		12,931.39	
Department offices, salaries and expenses.....		10,330.16	
Bad and doubtful accounts.....		183.01	23,444.56
Total disbursements.....			\$ 1,295,633.98

Ledger Assets.

Mortgage loans on real estate, first liens, \$309,297.00.....	\$	309,297.00	
Loans secured by pledge of bonds, stocks or other collaterals.....		30,000.00	
Book value of bonds, excluding interest, \$1,513,905.63; and stocks, \$256,730.00.....		1,770,635.63	
Cash in company's offices.....		12,291.64	
Deposited in trust companies and banks not on interest.....		10,316.95	
Deposited in trust companies and banks on interest.....		123,465.13	
Agents' balances representing business written subsequent to October 1, 1907.....		308,240.52	
Agents' balances representing business written prior to October 1, 1907.....		7,214.48	
Bills receivable taken for fire risks.....		6,918.99	
Other ledger assets, viz.—			
Counter and office premiums uncollected.....		5,127.71	
Total.....	\$	2,578,508.05	
Ledger liability for unpaid reinsurance premiums held as a reserve for unexpired liability.....		33,190.46	
Total ledger assets.....			\$ 2,545,317.59

Non-Ledger Assets.

Interest accrued, \$5,711.44 on mortgages.....	\$	5,711.44	
Interest accrued, \$12,109.68 on bonds.....		12,109.68	
Interest accrued, \$187.92 on collateral loans.....		187.92	
Total.....			18,009.04
Gross assets.....			\$ 2,563,326.63

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1907.....	\$	7,214.48	
Book value of ledger assets over market value, viz.—		83,000.63	
Total.....			90,215.11
Total admitted assets.....			\$ 2,473,111.52

Liabilities.

Gross losses adjusted and unpaid (not yet due).....	\$	11,658.27	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		113,933.65	
Gross claims for losses resisted.....		19,427.50	
Total.....	\$	145,029.42	
Deduct reinsurance due or accrued.....		35,780.66	
Net amount of unpaid losses and claims.....	\$	109,248.76	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$987,516.65; unearned premiums (fifty per cent).....	\$	493,758.32	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,377,772.67; unearned premiums (pro rata).....		779,164.62	
Total unearned premiums as computed above.....			1,272,922.94
Total amount of all liabilities, except capital.....	\$	1,382,171.70	
Capital actually paid up in cash.....	\$	750,000.00	
Surplus over all liabilities.....		340,939.82	
Surplus as regards policy-holders.....			1,090,939.82
Total liabilities.....			\$ 2,473,111.52

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$186,809,172.00	\$ 2,309,388.21
Written or renewed during the year.....	184,678,272.00	2,456,300.17
Total	\$371,547,444.00	\$ 4,765,688.38
Deduct those expired and marked off as terminated.....	136,888,941.00	1,813,227.33
In force at the end of the year.....	\$234,658,503.00	\$ 2,952,461.05
Deduct amount reinsured.....	43,741,935.00	587,171.73
Net amount in force.....	\$190,916,568.00	\$ 2,365,289.32

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$100,000.00.

What amount of installment notes is owned and now held by the company?

Answer—\$4,813.33.

Balance of scrip outstanding and deliverable to policy-holders, none; scrip not actually delivered, none.

Losses incurred during the year (less reinsurance), (c) fire, \$645,691.22; inland marine, none; ocean marine, none.

Total amount of the company's stock owned by the directors at par value, \$375,300.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, \$30,000.00.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Fire Risks	Tornado	Aggregate
Risks written	\$ 2,209,608.00	\$ 163,810.00	\$ 2,373,418.00
Gross amount of premiums received.....	31,869.34	1,010.69	32,880.03
Losses paid	4,879.91		4,879.91
Losses incurred	8,102.97		8,102.97

Gross amount of premiums, without any deductions, received for business done in the state of Iowa, including all insurance upon property situated in said state, during the calendar year 1907, \$36,970.51.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the state of Iowa, \$4,000.48.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of

THE NEWARK FIRE INSURANCE COMPANY,

Organized under the laws of the State of New Jersey, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated November 4, 1811.

Commenced business May 14, 1810.

Home office, 741-743 Broad Street, Newark, New Jersey.

President, JOHN J. HENRY.

Vice President, GEORGE F. REESE.

Secretary, CHARLES M. HENRY.

Treasurer, GEORGE F. REEVE.

Capital Stock.

Amount of capital paid up in cash.....	\$250,000.00
Amount of ledger assets December 31st of previous year	\$ 693,642.73
Extended at	\$ 693,642.73

Income.

	Fire
Gross premiums	\$ 425,802.47
Deduct reinsurance, rebate, abatement and return premiums	78,536.43
Total premiums (other than perpetual).....	\$ 347,266.04
Gross interest on mortgage loans.....	12,296.03
Gross interest on bonds and dividends on stocks.....	19,418.68
Gross interest on deposits.....	345.40
Gross interest from all other sources.....	8.10
Gross rents from company's property, including \$7,500.00 for company's occupancy of its own buildings	8,775.00
Total gross interest and rents.....	40,838.21
Total income	\$ 388,104.25

Disbursements.

	Fire
Gross amount paid policy-holders for losses (including \$23,142.59 occurring in previous years).....	\$ 183,157.28
Deduct amount received for salvage, \$1,193.32; and for reinsurance in other companies, \$15,246.22.....	16,439.54
Net amount paid policy-holders for losses.....	\$ 166,717.74

Expenses of Adjustment and Settlement of Losses.	2,868.61	
Paid stockholders for interest or dividends (amount declared during the year, \$25,000.00)	24,858.25	
Commissions or brokerage	75,637.80	
Salaries, \$9,549.96; and expenses, \$7,002.88, of special and general agents	10,552.84	
Salaries, fees and all other charges of officers, directors, trustees and home office employees	24,249.45	
Rents, including \$7,500.00 for company's occupancy of its own buildings	8,010.00	
Advertising, \$1,260.69; printing and stationery, \$3,654.50	4,915.19	
Postage, telegrams, telephone and express	2,921.42	
Legal expenses	110.00	
Furniture and fixtures	100.65	
Maps, including corrections	1,005.55	
Underwriters' boards and tariff associations	2,894.22	
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses	4,182.95	
Inspections and surveys	1,771.31	
Repairs and expenses (other than taxes) on real estate	2,245.62	
Taxes on real estate	2,703.73	
State taxes on premiums	5,244.27	
Insurance department licenses and fees	1,140.89	
All other licenses, fees and taxes—		
City licenses, \$311.86; tax on investment, \$1,668.63	1,980.49	
Gross decrease in book value of ledger assets, viz.—		
Bonds	\$ 5,442.50	
Stocks	1,425.00	6,867.50
All other disbursements—		
Fuel, gas and water	\$ 639.98	
Profit and loss	48.56	
Miscellaneous	979.89	1,668.43
Total disbursements	\$ 358,736.91	

Ledger Assets.

Book value of real estate, unincumbered, \$32,000.00	\$ 32,000.00	
Mortgage loans on real estate, first liens, \$264,855.00	264,855.00	
Book value of bonds, excluding interest, \$284,233.75; and stocks, \$65,520.00	349,753.75	
Cash in company's office	960.31	
Deposited in trust companies and banks on interest	35,454.46	
Agents' balances representing business written subsequent to October 1, 1907	39,484.47	
Agents' balances representing business written prior to October 1, 1907	440.93	
Bills receivable taken for fire risks	61.15	
Total ledger assets	\$ 723,010.07	

Non-Ledger Assets.

Interest due, \$914.00, and accrued, \$3,590.34 on mortgages	\$ 4,504.34	
Interest due, \$2,717.50, and accrued, \$1,741.64 on bonds	4,459.14	
Rents due, \$155.00	155.00	
Total	9,118.48	

Market value of real estate over book value	118,000.00
Market value of bonds and stocks over book value	73,041.25
Gross assets	\$ 923,169.80

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1907	\$ 410.03
Bills receivable, past due, taken for marine, inland and fire risks	61.15
Total	502.08
Total admitted assets	\$ 922,667.72

Liabilities.

Gross losses adjusted and unpaid (not yet due, \$2,367.24)	\$ 2,367.24
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	15,856.40
Gross claims for losses resisted	6,250.00
Total	\$ 24,473.64
Deduct reinsurance due or accrued	3,560.97
Net amount of unpaid losses and claims	\$ 20,912.67
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$235,282.71; unearned premiums (fifty per cent)	\$ 117,641.36
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$306,817.22; unearned premiums (pro rata)	189,578.24
Total unearned premiums as computed above	287,219.60
Cash dividends remaining unpaid to stockholders, \$7,706.75	7,706.75
Salaries rents, expenses, bills, accounts, fees, etc., due or accrued	1,845.86
State, county and municipal taxes due or accrued	2,677.09
Total amount of all liabilities, except capital	\$ 320,261.97
Capital actually paid up in cash	\$ 250,000.00
Surplus over all liabilities	352,405.75
Surplus as regards policy-holders	602,405.75
Total liabilities	\$ 922,667.72

Risks and Premiums.

	Fire Risks	Gross Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$51,350,857.57	\$ 502,671.92
Written or renewed during the year.....	40,470,061.86	425,802.47
Total.....	\$91,820,919.43	\$ 928,474.39
Deduct those expired and marked off as terminated.....	33,300,720.27	349,498.27
In force at the end of the year.....	\$58,469,199.16	\$ 578,976.12
Deduct amount reinsured.....	4,888,019.00	36,875.79
Net amount in force.....	\$53,581,180.16	\$ 542,100.33

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$25,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Balance of scrip outstanding and deliverable to policy-holders, none; scrip not actually delivered, none.

Losses incurred during the year (less reinsurance), (c) fire, \$162,377.32; inland marine, none; ocean marine, none.

Total amount of the company's stock owned by the directors at par value, \$40,930.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Fire Risks	Aggregate
Risks written.....	\$ 609,295.00	\$ 609,295.00
Gross amount of premiums received.....	8,631.66	8,631.66
Losses paid.....	2,692.84	2,692.84
Losses incurred.....	5,187.59	5,187.59

Gross amount of premiums, without any deductions, received for business done in the state of Iowa, including all insurance upon property situated in said state, during the calendar year 1907, \$9,454.83.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the state of Iowa, \$923.17.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

NEW HAMPSHIRE FIRE INSURANCE COMPANY,

Organized under the laws of the State of New Hampshire, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1869.

Commenced business April, 1870.

Home office, 876 Elm Street, Manchester, N. H.

President, FRANK W. SARGEANT.

Vice President, WALTER M. PARKER.

Secretaries, FRANK E. MARTIN, LEWIS W. CROCKETT.

Treasurer, NATHAN P. HUNT.

Capital Stock.

Amount of capital paid up in cash.....	\$1,100,000.00	
Amount of ledger assets December 31st of previous year.....		\$ 3,536,143.44
Increase of paid-up capital during the year.....		100,000.00
Extended at.....		\$ 3,636,143.44

Income.

	Fire	
Gross premiums.....	\$ 2,389,815.00	
Deduct reinsurance, rebate, abatement and return premiums.....	400,423.81	
Total premiums (other than perpetual).....		\$ 1,989,391.19
Gross interest on mortgage loans.....	\$ 12,109.61	
Gross interest on collateral loans.....	4,501.67	
Gross interest on bonds and dividends on stocks.....	158,950.33	
Gross rents from company's property.....	13,741.61	
Total gross interest and rents.....		189,303.22
Gross profit on sale or maturity of ledger assets, viz.—		
Real estate.....	\$ 13,312.55	
Bonds.....	421.88	13,734.43
Gross increase in book value of ledger assets, viz.—		
Real estate.....		10,000.00
From all other sources—		
Loss and gain account. Premiums collected previously charged off.....	\$ 946.45	
Excess payment on 1,000 shares new issue capital stock.....	50,000.00	50,946.45
Total income.....		\$ 2,253,375.29

Disbursements.		Fire
Gross amount paid policy-holders for losses (including \$217,898.55 occurring in previous years).....	\$ 1,094,632.74	
Deduct amount received for salvage, \$3,267.66; and for reinsurance in other companies, \$153,966.17.....	157,233.83	
Net amount paid policy-holders for losses.....	\$ 937,398.91	
Expenses of Adjustment and Settlement of Losses.....	9,169.95	
Paid stockholders for interest or dividends (amount declared during the year, \$100,000.00).....	100,000.00	
Commissions or brokerage.....	483,567.32	
Allowances to local agencies for miscellaneous agency expenses.....	35,809.93	
Salaries, \$42,716.47; and expenses, \$32,335.52, of special and general agents.....	75,052.00	
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	52,734.24	
Rents, including \$2,043.99 for company's occupancy of its own buildings.....	2,043.99	
Advertising, \$6,948.04; printing and stationery, \$9,883.19.....	16,831.23	
Postage, telegrams, telephone and express.....	4,806.57	
Legal expenses.....	733.00	
Furniture and fixtures.....	2,732.13	
Maps, including corrections.....	3,963.28	
Underwriters' boards and tariff associations.....	20,450.76	
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	2,661.13	
Inspections and surveys.....	5,740.45	
Repairs and expenses (other than taxes) on real estate.....	6,591.89	
Taxes on real estate.....	3,197.57	
State taxes on premiums.....	45,784.10	
Insurance department licenses and fees.....	5,056.91	
All other licenses, fees and taxes—		
Municipal taxes and licenses.....	1,169.31	
Franchise tax.....	10,000.00	
Gross loss on sale or maturity of ledger assets, viz.—		
Real estate.....	1,300.00	
Gross decrease in book value of ledger assets, viz.—		
Real estate.....		
Bonds.....	\$ 8,800.00	
Stocks.....	19,978.01	
All other disbursements—		
Miscellaneous expenses.....	\$ 6,625.25	
Loss and gain account. Premiums charged off.....	4,664.03	11,289.28
Total disbursements.....		\$ 1,836,000.45

Ledger Assets.

Book value of real estate, unincumbered, \$149,010.79.....	\$ 149,010.79
Mortgage loans on real estate, first liens, \$261,750.00.....	261,750.00
Loans secured by pledge of bonds, stocks or other collaterals.....	75,000.00
Book value of bonds, excluding interest, \$1,850,971.35; and stocks, \$1,982,513.60.....	2,833,484.95

Cash in company's office.....	1,166.44
Deposited in trust companies and banks not on interest Agents' balances representing business written subsequent to October 1, 1907.....	355,473.71
	277,573.39
Total ledger assets.....	\$ 4,058,450.28

Non-Ledger Assets.

Interest due and accrued on mortgages.....	\$ 4,050.00
Interest due and accrued on bonds.....	29,238.00
Interest due and accrued on collateral loans.....	468.00
Total.....	34,356.00
Market value of bonds and stocks over book value.....	413,668.05
Other non-ledger assets, viz.—	
Reinsurance due on losses paid.....	8,631.58
Gross assets.....	\$ 4,510,114.91

Deduct Assets Not Admitted.

Book value of ledger assets over market value, viz.—	
Real estate.....	\$ 9,710.79
Total.....	9,710.79
Total admitted assets.....	\$ 4,500,404.12

Liabilities.

Gross losses adjusted and unpaid (not yet due, \$86,354.05).....	\$ 86,354.05
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	150,300.00
Gross claims for losses resisted.....	2,400.00
Total.....	\$ 239,054.05
Deduct reinsurance due or accrued.....	40,069.11
Net amount of unpaid losses and claims.....	\$ 198,984.94
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,318,420.50; unearned premiums (fifty per cent).....	\$ 650,210.25
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,093,980.19; unearned premiums (pro rata).....	1,068,627.40
Total unearned premiums as computed above.....	1,752,837.71
Return premiums, \$31,439.22; reinsurance premiums, \$14,155.11.....	45,594.33
All other liabilities, viz.—	
Reserve for contingent liabilities.....	50,000.00
Sinking fund for office building.....	30,000.00
Total amount of all liabilities, except capital.....	\$2,077,425.98

Capital actually paid up in cash.....	\$ 1,100,000.00
Surplus over all liabilities.....	1,822,978.14
Surplus as regards policy-holders.....	2,422,978.14
Total liabilities	\$ 4,500,404.12

Risks and Premiums.

	Fire Risks	Premiums
In force on the 31st day of December, under this heading in last year's statement.....	\$308,498,213.00	\$ 3,544,355.71
Written or renewed during the year.....	195,258,289.00	2,389,815.00
Total	\$503,756,502.00	\$ 5,934,170.71
Deduct those expired and marked off as terminated.....	190,479,851.00	2,309,304.48
In force at the end of the year.....	\$313,276,651.00	\$ 3,624,776.23
Deduct amount reinsured.....	19,868,833.00	212,375.54
Net amount in force.....	\$293,407,818.00	\$ 3,412,400.69

Largest amount written on any one risk, not deducting reinsurance, \$83,250.

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$83,250.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Balance of scrip outstanding and deliverable to policy-holders, none; scrip not actually delivered, none.

Losses incurred during the year (less reinsurance), (c) fire, \$932,715.07; inland marine, none; ocean marine, none.

Total amount of the company's stock owned by the directors at par value, \$223,800.00.

Total amount loaned to the directors or other officers, \$2,850.00; loaned to stockholders not officers, \$4,000.00.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Fire Risks
Risks written	\$ 2,925,934.00
Gross amount of premiums received.....	33,739.00
Losses paid	18,937.00
Losses incurred	17,195.00

Gross amount of premiums, without any deductions, received for business done in the state of Iowa, including all insurance upon property situated in said state, during the calendar year 1907, \$37,642.35.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the state of Iowa, \$3,842.81.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

NIAGARA FIRE INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated July, 1850.

Commenced business August, 1850.

Home office, No. 25 Liberty Street, New York, N. Y.

President, HAROLD HERRICK.

Vice President, GEORGE C. HOWE.

Secretary, GEORGE W. DEWEY.

Capital Stock.

Amount of capital paid up in cash.....	\$750,000.00
Amount of ledger assets December 31st of previous year	\$ 4,368,647.91
Extended at	\$ 4,368,647.91

Income.

	Fire
Gross premiums	\$ 4,081,852.23
Deduct reinsurance, rebate, abatement and return premiums	894,137.65
Total premiums (other than perpetual).....	\$ 3,187,714.58
Gross interest on mortgage loans.....	\$ 10,844.23
Gross interest on bonds and dividends on stocks.....	163,485.27
Gross interest from all other sources.....	3,678.55
Total gross interest and rents.....	177,958.05

From all other sources—		
Underwriters' Salvage Co. of N. Y., stock.....	\$	1,000.60
Underwriters' Salvage Co. of Chicago, Ill.....		500.00
General Adjustment Bureau.....		150.00
Chateaugay Ore and Iron Co.....		16,250.00
		17,900.00

Not included in assets before.

Total income \$ 3,383,572.63

Disbursements.

Fire

Gross amount paid policy-holders for losses (including \$266,474.94 occurring in previous years).....	\$	1,636,833.56
Deduct amount received for salvage, \$21,823.24; and for reinsurance in other companies, \$197,518.99.....		219,342.23
		1,417,466.32
Net amount paid policy-holders for losses.....	\$	1,417,466.32
Expenses of Adjustment and Settlement of Losses.....		35,556.82
Paid stockholders for interest or dividends (amount declared during the year, \$150,000.00).....		149,935.00
Commissions or brokerage.....		637,369.80
Salaries, \$57,492.15; and expenses, \$46,918.17, of special and general agents.....		104,410.32
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....		194,304.57
Rents.....		33,061.84
Advertising, \$8,555.29; printing and stationery, \$29,319.54.....		37,874.83
Postage, telegrams, telephone and express.....		26,506.67
Legal expenses.....		5,954.77
Furniture and fixtures.....		18,082.60
Maps, including corrections.....		8,566.67
Underwriters' boards and tariff associations.....		34,385.71
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		6,966.84
Inspections and surveys.....		3,627.40
State taxes on premiums.....		63,000.53
Insurance department licenses and fees.....		13,214.97
All other licenses, fees and taxes—		
Municipal licenses.....		8,080.31
Gross loss on sale or maturity of ledger assets, viz.—		
Stocks.....		19,919.92
All other disbursements—		
Incidentals.....		16,187.62
		16,187.62
Total disbursements.....	\$	2,834,503.57

Ledger Assets.

Mortgage loans on real estate, first liens, \$195,000.00..	\$	195,000.00
Book value of bonds, excluding interest, \$709,009.83; and stocks, \$3,307,292.72.....		4,016,302.55
Cash in company's office.....		920.19
Deposited in trust companies and banks not on interest.....		179,560.34
Deposited in trust companies and banks on interest.....		100,000.00
Agents' balances representing business written subsequent to October 1, 1907.....		422,219.69

Agents' balances representing business written prior to October 1, 1907.....		3,714.20
Total ledger assets.....	\$	4,917,716.97

Non-Ledger Assets.

Interest accrued, \$3,670.83 on mortgages.....	\$	3,670.83
Interest accrued, \$5,840.42 on bonds.....		5,840.42
Interest due and accrued, \$12,615.33 on other assets.....		12,615.33
		22,126.58
Total.....		22,126.58
Gross assets.....	\$	4,939,843.55

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1907.....	\$	3,714.20
Book value of ledger assets over market value, viz.....		609,340.55
		613,054.75
Total.....		613,054.75
Total admitted assets.....	\$	4,326,788.80

Liabilities.

Gross losses adjusted and unpaid (not yet due, \$5,489.09).....	\$	5,489.09
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		149,714.35
Gross claims for losses resisted.....		18,800.00
		174,003.44
Total.....	\$	174,003.44
Deduct reinsurance due or accrued.....		14,417.72
		159,585.72
Net amount of unpaid losses and claims.....	\$	159,585.72
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,183,556.63; unearned premiums (fifty per cent).....	\$	1,091,778.31
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$3,944,421.94; unearned premiums (pro rata).....		1,540,269.66
		2,632,047.97
Total unearned premiums as computed above.....		2,632,047.97
Cash dividends remaining unpaid to stockholders, \$65.00.....		65.00
		2,791,698.60
Total amount of all liabilities, except capital.....	\$	2,791,698.60
Capital actually paid up in cash.....	\$	750,000.00
Surplus over all liabilities.....		785,090.11
		1,535,090.11
Surplus as regards policy-holders.....		1,535,090.11
Total liabilities.....	\$	4,326,788.80

Risks and Premiums.

	Fire Risks	Premiums
In force on the 31st day of December, under this heading in last year's statement.....	\$482,282,054.00	\$ 5,065,463.84
Written or renewed during the year.....	357,733,443.00	4,081,862.23
Total	\$840,015,497.00	\$ 9,177,316.07
Deduct those expired and marked off as terminated.....	325,857,084.00	3,751,500.28
In force at the end of the year.....	\$514,158,413.00	\$ 5,425,815.79
Deduct amount reinsured.....	45,781,970.00	389,615.54
Net amount in force.....	\$468,376,443.00	\$ 5,036,200.25

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be admitted or non-admitted companies.

Answer—\$150,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance), (c) fire, \$1,371,904.24; inland marine, none; ocean marine, none.

Total amount of the company's stock owned by the directors at par value, \$295,650.00.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Fire Risks	Tornado	Aggregate
Risks written.....	\$ 1,565,358.00	\$ 122,435.00	\$ 1,687,793.00
Gross amount of premiums received.....	29,017.01	743.38	29,760.39
Losses paid.....	11,098.06	185.00	11,283.06
Losses incurred.....	12,719.35	185.00	12,904.35

Gross amount of premiums, without any deduction, received for business done in the state of Iowa, including all insurance upon property situated in said state, during the calendar year 1907, \$29,760.37.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the state of Iowa, \$3,961.55.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

U. S. BRANCH NORTHERN ASSURANCE COMPANY,

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1836. Commenced business 1836; in the United States 1876.

Principal offices in the United States: No. 38 Pine Street, New York, Geo. W. Babb, Manager; No. 642 Monadnock Block, Chicago, Ill., G. H. Lermit, Manager.

Attorney and Manager, GEO. W. BABE.

Statutory deposit.....\$1,500,000.00
Amount of ledger assets December 31st of previous year.....\$ 4,366,765.24

Extended at.....\$ 4,366,765.24

Income.

	Fire
Gross premiums.....	\$ 4,739,594.27
Deduct reinsurance, rebate, abatement and return premiums.....	1,705,590.63
Total premiums (other than perpetual).....	\$ 3,034,003.64
Gross interest on bonds and dividends on stocks.....	\$ 135,840.05
Gross interest on deposits.....	4,478.32
Gross rents from company's property, including \$7,000.00 for company's occupancy of its own buildings.....	7,000.00

Total gross interest and rents.....147,327.37

From all other sources—

Received from head office during the year.....788,749.33

Total income.....\$ 3,970,080.34

Disbursements.

	Fire
Gross amount paid policy-holders for losses (including \$371,379.38 occurring in previous years).....	\$ 1,839,369.73
Deduct amount received for salvage, \$13,862.89; and for reinsurance in other companies, \$457,851.36....	471,714.25

Net amount paid policy-holders for losses.....\$ 1,367,655.48

Expenses of Adjustment and Settlement of Losses.....		28,371.99
Commissions or brokerage.....		491,142.88
Salaries, \$48,107.28; and expenses, \$40,267.28, of special and general agents.....		88,374.56
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....		177,558.58
Rents, including \$7,000.00 for company's occupancy of its own buildings.....		17,538.84
Advertising, \$8,434.24; printing and stationery, \$24,691.25.....		33,125.49
Postage, telegrams, telephone and express.....		23,536.20
Legal expenses.....		5,868.33
Furniture and fixtures.....		8,666.16
Maps, including corrections.....		6,500.57
Underwriters' boards and tariff associations.....		33,549.11
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		26,434.55
Inspections and surveys.....		20,144.84
Taxes on real estate.....		2,575.35
State taxes on premiums.....		46,478.23
Insurance department licenses and fees.....		12,856.52
All other licenses, fees and taxes—		
County and municipal.....	\$	11,281.70
Miscellaneous.....		2,136.11
		13,417.81
All other disbursements—		
Books, newspapers and periodicals.....	\$	1,449.37
Cleaning, heating and lighting.....		3,048.49
Collection and exchange fees.....		3,046.64
Traveling.....		2,889.10
Miscellaneous.....		6,151.07
Remitted to head office during the year.....		16,548.67
		999,083.60
Total disbursements.....	\$	3,419,463.76

Ledger Assets.

Book value of real estate, unincumbered, \$115,000.00..	\$	115,000.00
Book value of bonds, excluding interest, \$3,765,600.66; and stocks, \$294,265.90.....		4,059,866.56
Cash in company's office.....		883.08
Deposited in trust companies and banks not on interest.....		5,176.48
Deposited in trust companies and banks on interest.....		196,087.45
Agents' balances representing business written subsequent to October 1, 1907.....		495,108.00
Agents' balances representing business written prior to October 1, 1907.....		20,851.77
Bills receivable taken for fire risks.....		24,408.48
Total ledger assets.....	\$	4,917,381.82

Non-Ledger Assets.

Interest due, \$2,000.00 and accrued, \$7,142.52 on bonds	\$	9,142.52
Total.....		9,142.52

Market value of real estate over book value.....		60,000.00
Other non-ledger assets, viz.—		
Due from other companies for reinsurance on losses already paid:		
County Fire Ins. Co., Philadelphia, Pa.....	\$	1,042.90
Insurance Company, Salamandra, St. Petersburg, Russia.....		17,435.32
		18,478.22
Gross assets.....	\$	5,005,002.56

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1907.....	\$	20,851.77
Bills receivable, past due, taken for marine, inland and fire risks.....		24,408.48
Book value of ledger assets over market value, viz.—		367,111.56
		412,371.81
Total admitted assets.....	\$	4,592,630.75

Liabilities.

Gross losses adjusted and unpaid (not yet due, \$25,995.87).....	\$	25,995.87
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....		260,268.74
Gross claims for losses resisted.....		125,642.45
Total.....	\$	411,907.06
Deduct reinsurance due or accrued.....		26,991.87
Net amount of unpaid losses and claims.....	\$	384,915.19
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,354,089.53; unearned premiums (fifty per cent).....	\$	1,177,044.77
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,787,635.54; unearned premiums (pro rata).....		1,550,068.35
Total unearned premiums as computed above.....		2,727,113.12
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		2,992.81
State, county and municipal taxes due or accrued.....		51,587.15
Commissions, brokerage and other charges due or to become due to agents and brokers.....		3,780.83
Return premiums, \$9,804.11; reinsurance premiums, \$16,474.57.....		26,278.68
Total amount of all liabilities.....	\$	3,196,667.78
Surplus as regards policy-holders.....		1,395,962.97
Total liabilities.....	\$	4,592,630.75

Risks and Premiums.

	Fire Risks	Gross Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$459,149,778.00	\$ 5,089,759.36
Written or renewed during the year.....	408,838,195.00	4,739,594.27
Total.....	\$867,987,973.00	\$ 9,829,353.63
Deduct those expired and marked off as terminated.....	352,026,647.00	4,052,584.25
In force at the end of the year.....	\$515,961,326.00	\$ 5,776,769.38
Deduct amount reinsured.....	52,046,370.00	635,044.31
Net amount in force.....	\$463,914,956.00	\$ 5,141,725.07

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$100,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance), (c) fire, \$1,291,215.76.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Fire Risks
Risks written.....	\$ 2,087,525.85
Gross amount of premiums received.....	31,100.64
Losses paid.....	7,147.16
Losses incurred.....	6,002.65

Gross amount of premiums, without any deductions, received for business done in the state of Iowa, including all insurance upon property situated in said state, during the calendar year 1907, \$35,696.92.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the state of Iowa, \$4,596.28.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the U. S. BRANCH OF THE NORTH BRITISH AND MERCANTILE INSURANCE COMPANY OF LONDON AND EDINBURGH,

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1809.

Commenced business in United States 1866.

Home office, United States Branch, 76 William Street, New York, N. Y.

Manager United States Branch, E. G. RICHARDS.

Assistant Manager United States Branch, J. F. HASTINGS.

Deposit New York State Ins. Dept.....\$220,000.00

Amount of ledger assets December 31st of previous

year.....\$ 6,916,976.56

Extended at.....\$ 6,916,976.56

Income.

	Fire
Gross premiums.....	\$ 5,945,433.58
Deduct reinsurance, rebate, abatement and return premiums.....	1,385,544.64
Total premiums (other than perpetual).....	\$ 4,559,888.94
Deposit premiums written on perpetual risks (gross).....	3,866.95
Gross interest on bonds and dividends on stocks.....	\$ 209,142.22
Gross interest on deposits.....	4,318.45
Gross interest from all other sources.....	128.44
Total gross interest and rents.....	213,589.11
Total income.....	\$ 4,777,345.00

Disbursements.

	Fire
Gross amount paid policy-holders for losses (including \$375,422.47 occurring in previous years).....	\$ 2,222,104.97
Deduct amount received for salvage, \$23,656.58; and for reinsurance in other companies, \$315,019.60.....	338,676.18
Net amount paid policy-holders for losses.....	\$ 1,883,428.79

Expenses of Adjustment and Settlement of Losses.....	27,987.42
Deposit premiums returned.....	1,217.68
Commissions or brokerage.....	886,360.97
Allowances to local agencies for miscellaneous agency expenses.....	36,782.20
Salaries, \$99,143.99; and expenses, \$70,583.23, of special and general agents.....	169,727.22
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	233,252.61
Rents.....	20,517.12
Advertising, \$3,544.50; printing and stationery, \$20,969.24.....	24,513.74
Postage, telegrams, telephone and express.....	31,402.94
Legal expenses.....	1,077.99
Furniture and fixtures.....	7,897.54
Maps, including corrections.....	10,419.54
Underwriters' boards and tariff associations.....	63,595.34
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	51,616.64
Inspections and surveys.....	5,235.32
State taxes on premiums.....	68,043.68
Insurance department licenses and fees.....	14,801.60
All other licenses, fees and taxes— Profit and loss, Sonora, Cal., \$18.18; Lind, Wash., \$99.56; So. Prairie, Wash., \$12.75; Geneva, Ill., \$19.26; Frankfort, Mich., \$183.95.....	333.70
All other disbursements— Remitted to home office.....	602,457.87
Total disbursements.....	\$ 4,140,669.41

Ledger Assets.

Book value of bonds, excluding interest, \$5,259,797.17; and stocks, \$1,185,020.67.....	\$ 6,444,817.84
Cash in company's office.....	300.00
Deposited in trust companies and banks not on interest.....	20,000.00
Deposited in trust companies and banks on interest.....	362,423.32
Agents' balances representing business written subsequent to October 1, 1907.....	684,360.55
Agents' balances representing business written prior to October 1, 1907.....	33,870.84
Other ledger assets, viz.— Reinsurance due from other companies on losses paid.....	5,298.60
Milwaukee Und. Assn., Bldg. Assn. stock, \$181.00; Phila. Und. Assn., \$100.00; Assn Fire Und., Balto., Md., \$100.00; Und. Salvage Co., N. Y., \$1,000.00; Und. Salvage Co., Chicago, \$1,000.00; deposited with the arbitration committee \$200.00.....	2,581.00
Total ledger assets.....	\$ 7,553,652.15

Non-Ledger Assets.

Interest accrued, \$64,922.90 on bonds.....	\$ 64,922.90
Total.....	64,922.90
Gross assets.....	\$ 7,618,575.05

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1907.....	\$ 33,870.84
Book value of ledger assets over market value, viz.....	747,043.52
Reinsurance due from other Cos. not admitted.....	4,950.00
Total.....	785,864.36
Total admitted assets.....	\$ 6,832,710.69

Liabilities.

Gross losses adjusted and unpaid (due, \$73,802.86; not yet due, \$29,825.00).....	\$ 103,627.86
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	222,955.92
Gross claims for losses resisted.....	50,545.50
Total.....	\$ 377,129.28
Deduct reinsurance due or accrued.....	36,124.62
Net amount of unpaid losses and claims.....	\$ 341,004.66
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$3,162,799.11; unearned premiums (fifty per cent).....	\$ 1,581,399.55
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$4,068,161.21; unearned premiums (pro rata).....	2,183,253.03
Total unearned premiums as computed above.....	3,764,652.58
Amount reclaimable by the insured on perpetual fire insurance policies, being (95) per cent of the premium or deposit received.....	28,364.02
Total amount of all liabilities.....	\$ 4,134,021.26
Surplus as regards policy-holders.....	2,698,689.43
Total liabilities.....	\$ 6,832,710.69

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 728,991,280	\$ 7,204,696.33
Written or renewed during the year.....	627,298,319	5,945,433.58
Total.....	\$1,356,289,599	\$ 13,150,129.91
Deduct those expired and marked off as terminated.....	570,265,638	5,444,494.10
In force at the end of the year.....	\$ 786,023,961	\$ 7,705,635.81
Deduct amount reinsured.....	80,445,221	474,675.49
Net amount in force.....	\$ 705,578,740	\$ 7,230,960.32
Perpetual risks not included above.....		\$ 1,123,045.00
Premiums on same.....		29,856.86

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$150,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance), (c) fire, \$1,732,266.60.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Fire Risks	Aggregate
Risks written	\$ 5,462,623.00	\$ 5,462,623.00
Gross amount of premiums received.....	64,461.86	64,461.86
Losses paid	11,035.57	11,035.57
Losses incurred	14,846.03	14,846.03

Gross amount of premiums, without any deductions, received for business done in the state of Iowa, including all insurance upon property situated in said state, during the calendar year 1907, \$76,154.45.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the state of Iowa, \$8,961.76.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

NORTHWESTERN FIRE & MARINE INSURANCE COMPANY,

Organized under the laws of the State of Minnesota, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated under the laws of the State of North Dakota May 2, 1899.

Re-incorporated under the laws of the State of Minnesota March 7, 1906.

Commenced business May 2, 1899.

Home office, 13 and 15 North Fourth Street, Minneapolis, Minn.

President, OTTO O. TOLLEFSON.

Vice Presidents, ALVIN ROBERTSON, JAMES D. BROWN, H. N. STABECK.

Secretary, W. A. LAIDLAW. Treasurer, CHAS. CAROTHERS.

Capital Stock.

Amount of capital paid up in cash.....	\$300,000.00
Amount of ledger assets December 31st of previous year	\$ 692,584.74
Extended at	\$ 692,584.74

Income.

	Fire	
Gross premiums	\$ 789,509.88	
Deduct reinsurance, rebate, abatement and return premiums	97,504.29	
Total premiums (other than perpetual).....	\$ 692,005.00	
Gross interest on mortgage loans.....	\$ 27,367.05	
Gross interest on deposits.....	4,925.02	
Gross rents from company's property, including \$2,640.00 for company's occupancy of its own buildings	4,900.00	
Total gross interest and rents.....		37,292.07
From all other sources—		
Discount on loss drafts.....	\$ 2,309.26	
Sale of furniture.....	30.00	
Furniture and fixtures, etc.....	9,407.95	
Profit on stock.....	500.54	
Brokerage	7.42	12,255.17
Total income		\$ 741,632.33

Disbursements.

	Fire	Tornado and Hall	
Gross amount paid policyholders for losses (including \$10,472.85 occurring in previous years)	\$ 154,215.52	\$ 196,610.39	
Deduct amount received for salvage, \$214.63; and for reinsurance in other companies, \$12,255.22	12,469.84	-----	
Net amount paid policyholders for losses	\$ 141,745.68	\$ 196,610.39	\$ 338,356.07
Paid stockholders for interest or dividends (amount declared during the year, \$18,000.00)			18,000.00
Commissions or brokerage			172,061.47
Allowances to local agencies for miscellaneous agency expenses			752.01
Salaries, \$15,449.13; and expenses, \$15,575.98, of special and general agents			31,025.11
Salaries, fees and all other charges of officers, directors, trustees and home office employees			39,780.62
Rents, including \$2,640.00 for company's occupancy of its own buildings			2,640.00
Advertising, \$4,414.01; printing and stationery, \$8,411.30			12,825.31
Postage, telegrams, telephone and express			4,820.42
Legal expenses			1,956.70
Furniture and fixtures			2,483.21
Underwriters' boards and tariff associations			1,088.92
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses			539.73
Repairs and expenses (other than taxes) on real estate			3,391.05
Taxes on real estate			707.02
State taxes on premiums			6,483.47
Insurance department licenses and fees			5,220.29
All other licenses, fees and taxes— Expense of adjustments and settlement of losses— General			1,830.58 1,113.91
Gross loss on sale or maturity of ledger assets, viz.— Stocks			20,000.00
All other disbursements— Loss drafts issued in 1906 not presented for payment till 1907			10,746.62
Total disbursements			\$ 675,881.51

Ledger Assets.

Book value of real estate, unincumbered, \$27,097.04	\$ 27,097.04
Mortgage loans on real estate, first liens, \$502,315.00	502,315.00
Book value of bonds and stocks, \$1,000.00	1,000.00
Cash in company's office	1,791.40
Deposited in trust companies and banks on interest	131,785.97
Agents' balances representing business written subsequent to October 1, 1907	77,290.03
Agents' balances representing business written prior to October 1, 1907	951.07
Bills receivable taken for fire risks	6,097.10

Other ledger assets, viz.— Furniture and fixtures and maps	9,407.95	
Total ledger assets		\$ 758,835.56
Non-Ledger Assets.		
Interest due, \$1,933.58, and accrued, \$9,353.38 on mortgages	\$ 11,286.96	
Interest accrued, \$469.94 on other assets	469.94	
Total		11,756.90
Gross assets		\$ 770,092.46
Deduct Assets Not Admitted.		
Furniture, fixtures and safes	\$ 9,407.95	
Agents' balances, representing business written prior to October 1, 1907	951.07	
Total		10,359.02
Total admitted assets		\$ 759,733.44
Liabilities.		
Gross losses adjusted and unpaid (not yet due, \$6,955.13)	\$ 6,955.13	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	24,711.19	
Gross claims for losses resisted	500.00	
Total	\$ 32,166.32	
Deduct reinsurance due or accrued	3,618.35	
Net amount of unpaid losses and claims		28,547.97
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$274,629.12; unearned premiums (fifty per cent)	\$ 137,314.56	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$351,780.90; unearned premiums (pro rata)	227,588.85	
Total unearned premiums as computed above		364,903.41
Total amount of all liabilities, except capital		\$ 393,451.38
Capital actually paid up in cash	\$ 300,000.00	
Surplus over all liabilities	66,282.06	
Surplus as regards policy-holders		366,282.06
Total liabilities		\$ 759,733.44

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$19,747,686.00	\$ 313,341.52
Written or renewed during the year.....	45,150,395.00	789,599.38
Total	\$64,898,081.00	\$ 1,102,940.90
Deduct those expired and marked off as terminated.....	16,790,874.00	428,834.64
In force at the end of the year.....	\$48,107,187.00	\$ 674,106.26
Deduct amount reinsured.....	3,260,079.00	47,696.24
Net amount in force.....	\$44,847,108.00	\$ 626,410.02

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$20,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Balance of scrip outstanding and deliverable to policy-holders, none; scrip not actually delivered, none.

Scrip dividends declared during the year, none; limit of scrip accumulation before any redemption, none.

Net cash participating premiums received during the year, none.

Losses incurred during the year (less reinsurance), (c) fire, \$159,286.13; tornado and hail, \$196,642.89.

Total amount of the company's stock owned by the directors at par value, \$173,100.00.

Total amount loaned to the directors or other officers, on real estate, \$14,475.00; loaned to stockholders not officers, on real estate, \$6,000.00.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Fire Risks	Tornado	Aggregate
Risks written.....	\$ 1,194,891.00	\$ 85,653.00	\$ 1,280,544.00
Gross amount of premiums received.....	17,317.86	583.71	17,901.57
Losses paid.....	6,592.89	550.00	7,142.89
Losses incurred.....	7,109.43	550.00	7,659.43

Gross amount of premiums, without any deductions, received for business done in the state of Iowa, including all insurance upon property situated in said state, during the calendar year 1907, \$18,351.97.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the state of Iowa, \$1,414.38.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the
NORTHWESTERN NATIONAL INSURANCE COMPANY OF MILWAU-
KEE, WISCONSIN,

Organized under the laws of the State of Wisconsin, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated February 20, 1869. Commenced business July 1, 1869.

Home office, Corner Wisconsin and Jackson Streets, Milwaukee, Wis.

WILFORD M. PATTON, President.

ALFRED F. JAMES, Vice President. WILLIAM D. REED, 2d Vice President.
JOSEPH HUEBL, Secretary. LUBIN M. STUART, Assistant Secretary.
ARTHUR J. WRIGHT, General Adjuster.

Capital Stock.

Amount of capital paid up in cash.....	\$1,000,000.00
Amount of ledger assets December 31st of previous year.....	\$ 4,409,176.07
Extended at	\$ 4,409,176.07

Income.

	Fire
Gross premiums.....	\$ 2,143,760.75
Deduct reinsurance, rebate, abatement and return premiums.....	312,802.97
Total premiums, (other than perpetual).....	\$ 1,830,957.78
Gross interest on mortgage loans.....	\$ 40,414.25
Gross interest on bonds and dividends on stocks.....	122,601.75
Gross interest on deposits.....	3,397.77
Total gross interest.....	166,503.77
From all other sources, viz.—	
Agents' balances recovered, previously charged off as uncollectible.....	35.60
Total income.....	\$ 1,997,497.24

Disbursements.

	Fire	Marine and Inland	
Gross amount paid policy-holders for losses (including \$87,079.75 occurring in previous years) -----	\$671,087.82	\$ 316.29	
Deduct amount received for salvage, \$1,528.64; and for reinsurance in other companies, \$46,539.30 -----	48,067.94		
Net amount paid policy-holders for losses -----	\$623,019.88	\$ 316.29	\$ 623,336.17
Expenses of adjustment and settlement of losses, viz.—			
For outside adjustments-----		4,859.78	
Special agents' and general agents' adjustments-----		40,691.01	45,550.79
Paid stockholders for interest or dividends (amount declared during the year, \$120,000.00)-----			120,000.00
Commissions or brokerage-----			471,417.42
Allowances to local agencies for miscellaneous agency expenses -----			81,966.18
Salaries, fees and all other charges of officers, di- rectors, trustees and home office employes-----			72,995.85
Salaries, \$72,544.95; expense, \$39,037.08, of special and general agents. Deduct for adjustment expense-----	111,582.03	40,691.01	70,891.02
Advertising, \$1,512.11; printing and stationery, \$17,265.71 -----			18,777.82
Postage, telegrams, telephone and express-----			20,124.75
Legal expenses -----			459.00
Furniture and fixtures-----			2,762.81
Maps, including corrections-----			1,171.86
Underwriters' boards and tariff associations-----			907.03
Fire department, fire patrol and salvage corps assess- ments, fees, taxes and expenses-----			19,469.21
Inspections and surveys-----			137.96
Repairs and expenses (other than taxes) on real estate -----			3,976.37
Taxes on real estate-----			2,642.97
State taxes on premiums-----			42,699.29
Insurance department licenses and fees-----			11,746.40
Gross loss on sale or maturity of ledger assets, viz.—			
Bonds -----	\$ 156.48		
Other assets, "furniture and fixtures item charged to profit and loss account"-----		13,960.92	14,117.40
Gross decrease in book value of ledger assets, viz.—			
Real estate, part of building account charged to profit and loss account-----			17,778.28
All other disbursements, viz.—			
Agents' balances not collectible-----		201.00	
Subscriptions -----		157.68	
Bradstreet Co -----		990.00	
Miscellaneous expense -----	1,837.82		3,186.50
Total disbursements-----			\$ 1,646,115.08

Ledger Assets.

Book value of real estate, unincumbered, \$220,000.00--	\$ 220,000.00
Mortgage loans on real estate, first liens, \$988,674.44--	988,674.44
Book value of bonds, excluding interest, \$3,152,447.40; and stocks, \$500.00-----	3,152,947.40
Cash in company's office-----	18,485.00
Deposited in trust companies and banks on interest--	153,888.68
Agents' balances representing business written subse- quent to October 1, 1907-----	222,802.11
Agents' balances representing business written prior to October 1, 1907-----	3,760.60
Total ledger assets-----	\$1,760,558.23

Non-Ledger Assets.

Interest due, \$487.50, and accrued, \$7,107.56 on mort- gages -----	\$ 7,595.06
Interest accrued, \$14,124.93 on bonds-----	14,124.93
Total -----	21,719.99
Gross assets -----	\$ 4,782,278.22

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1907-----	\$ 3,700.60
Book value of ledger assets over market value, viz.—	
Book value of bonds and stocks over market value -----	244,634.90
Total -----	248,395.50
Total admitted assets-----	\$ 4,533,882.72

Liabilities.

Gross losses adjusted and unpaid (due, \$7,658.16; not yet due, \$2,918.15)-----	\$ 10,576.31
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	53,687.30
Gross claims for losses resisted-----	14,675.00
Total -----	\$ 78,938.61
Deduct reinsurance due or accrued-----	10,685.51
Net amount of unpaid losses and claims-----	\$ 68,253.10
Gross premiums (less reinsurance) received and re- ceivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$678,391.77; un- earned premiums (fifty per cent)-----	\$ 339,195.88
Gross premiums (less reinsurance) received and re- ceivable upon all unexpired fire risks running more than one year from date of policy, \$3,606,467.01; unearned premiums (pro rata)-----	1,937,802.72
Total unearned premiums as computed above----	2,276,998.60

Salaries' rents, expenses, bills, accounts, fees, etc., due or accrued	798.61
State, county and municipal taxes due or accrued.....	5,027.87
Total amount of all liabilities, except capital.....	\$ 2,349,073.18
Capital actually paid up in cash.....	\$ 1,000,000.00
Surplus over all liabilities.....	1,184,809.54
Surplus as regards policy-holders.....	2,184,809.54
Total liabilities	\$ 4,533,882.72

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$434,722,212.00	\$ 4,143,213.12
Written or renewed during the year.....	221,057,445.00	2,143,700.75
Total	\$655,779,657.00	\$ 6,286,913.87
Deduct those expired and marked off as terminated.....	177,767,322.00	1,766,650.92
In force at the end of the year.....	\$478,012,335.00	\$ 4,520,262.95
Deduct amount reinsured.....	25,237,678.00	235,464.17
Net amount in force.....	\$452,774,657.00	\$ 4,284,798.78

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$25,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance), fire, \$613,839.48; tornado, \$8,853.31.

Total amount of the company's stock owned by the directors at par value, \$40,600.00.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Fire Risks	Tornado	Aggregate
Risks written	\$ 6,917,016.00	\$ 1,786,318.00	\$ 8,703,334.00
Gross amount of premiums received.....	82,994.41	10,135.80	93,130.21
Losses paid	34,397.46	683.00	35,080.46
Losses incurred	31,033.36	685.00	31,718.36

Gross amount of premiums received in Iowa during 1907, \$36,049.88.
Amount of premiums actually returned in Iowa during 1907, \$4,920.07.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

U. S. BRANCH NORWICH UNION FIRE INSURANCE SOCIETY,

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1797.

Commenced business in United States 1877.

Home office in United States, No. 56-58 Pine Street, New York, N. Y.

J. MONTGOMERY HARE, Resident Manager.

Amount of ledger assets December 31st of previous year	\$ 3,122,407.20
Extended at	\$ 3,122,407.20

Income.

	Fire
Gross premiums	\$ 2,602,248.81
Deduct reinsurance, rebate, abatement and return premiums	683,466.73
Total premiums (other than perpetual).....	\$ 2,118,782.08
Gross interest on mortgage loans.....	\$ 1,800.00
Gross interest on collateral loans.....	11,257.77
Gross interest on bonds and dividends on stocks.....	71,711.21
Gross interest on deposits.....	5,648.05
Total gross interest.....	90,417.03
Total income	\$ 2,209,199.11

Disbursements.

	Fire
Gross amount paid policy-holders for losses (including \$238,923.49 occurring in previous years).....	\$ 1,205,180.53
Deduct amount received for salvage, \$11,159.57; and for reinsurance in other companies, \$140,715.60.....	151,875.17
Net amount paid policy-holders for losses.....	\$ 1,053,305.36
Expenses of Adjustment and Settlement of Losses	104,067.04
Commissions or brokerage	407,259.81
Allowances to local agencies for miscellaneous agency expenses	432.64
Salaries, \$45,301.78; and expenses, \$26,457.13, of special and general agents.....	71,758.91

Salaries, fees and all other charges of officers, directors, trustees and home office employees.....		110,388.56	
Rents		18,259.00	
Advertising, \$6,199.21; printing and stationery, \$16,716.71		22,915.92	
Postage, telegrams, telephone and express.....		18,600.28	
Legal expenses		3,550.44	
Furniture and fixtures.....		3,325.44	
Maps, including corrections.....		5,120.36	
Underwriters' boards and tariff associations.....		22,437.17	
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		20,169.68	
Inspections and surveys.....		8,707.37	
State taxes on premiums.....		31,478.87	
Insurance department licenses and fees.....		12,945.06	
All other licenses, fees and taxes—			
City and county licenses.....	\$	6,884.99	
City and county taxes.....		1,000.11	7,975.10
Gross loss on sale or maturity of ledger assets, viz.—			
Bonds			6,034.16
All other disbursements—			
Remittances to home office.....	\$	348,433.19	
Miscellaneous		9,473.19	357,906.38
Total disbursements.....			\$ 2,295,637.63

Ledger Assets.

Mortgage loans on real estate, first liens, \$40,000.00.....	\$	40,000.00	
Loans secured by pledge of bonds, stocks or other collaterals		400,000.00	
Book value of bonds, excluding interest, \$1,651,073.28; and stocks, \$422,776.64.....		2,073,854.92	
Cash in company's office.....		396.67	
Deposited in trust companies and banks not on interest		6,629.05	
Deposited in trust companies and banks on interest.....		253,325.50	
Agents' balances representing business written subsequent to October 1, 1907.....		251,773.13	
Agents' balances representing business written prior to October 1, 1907.....		8,667.50	
Other ledger assets, viz.—			
Cash in hand of special agents.....		1,321.61	
Total ledger assets.....			\$ 3,095,968.68

Non-Ledger Assets.

Interest accrued, \$150.00 on mortgages.....		150.00	
Interest due, \$400.00, and accrued, \$18,673.33 on bonds		19,073.33	
Total			19,223.33
Other non-ledger assets, viz.—			
Reinsurance due and uncollected on losses paid: Granite State, N. H., \$3.13; Phenix, N. Y., \$3.13; Munich, Ger., \$85.86; Caledonian, Scot., \$3.91; Queen, N. Y., \$3.12; Sun, Eng., \$3.12; Jefferson, Pa., \$14.46; Indemnity, N. Y., \$6,476.42; Ins. Co. of North America Pa., \$2.33; North River, N. Y., \$189.37; Northwestern Nat'l, Wis., \$8.18; Traders', Ill., \$12,074.01.....			18,867.00
Gross assets			\$ 3,074,059.10

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1907.....	\$	8,667.80	
Book value of ledger assets over market value, viz.....		71,614.30	
Total			80,282.10
Total admitted assets.....			\$ 2,993,777.00

Liabilities.

Gross losses adjusted and unpaid (not yet due, \$91,688.57)	\$	91,688.57	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		138,360.00	
Gross claims for losses resisted.....		522,815.41	
Total	\$	752,863.98	
Deduct reinsurance due or accrued.....		210,995.57	
Net amount of unpaid losses and claims.....			\$ 541,868.41
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,479,276.20; unearned premiums (fifty per cent).....	\$	739,638.10	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,075,622.36; unearned premiums (pro rata).....		1,061,983.92	
Excess of original premiums over amount received for reinsurance, \$16,872.72; unearned premiums (pro rata)		8,065.77	
Total unearned premiums as computed above.....			1,809,687.79
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		5,474.87	
State, county and municipal taxes due or accrued.....		26,943.26	
Commissions, brokerage and other charges due or to become due to agents and brokers.....		5,227.82	
Return premiums, \$2,116.73; reinsurance premiums, \$7,229.59			9,346.42
Total amount of all liabilities.....	\$	2,398,528.57	
Surplus over all liabilities.....	\$	595,248.43	
Surplus as regards policy-holders.....			595,248.43
Total liabilities	\$	2,993,777.00	

Risks and Premiums.

	Fire Risks	Gross Pre- miums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$338,115,028.00	\$ 3,689,533.08
Written or renewed during the year.....	269,542,757.00	2,802,248.81
Total	\$607,657,785.00	\$ 6,491,781.89
Deduct those expired and marked off as terminated.....	248,458,674.00	2,603,974.47
In force at the end of the year.....	\$359,199,111.00	\$ 3,887,807.42
Deduct amount reinsured.....	36,874,877.00	316,036.14
Net amount in force.....	\$322,324,234.00	\$ 3,571,771.28

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$130,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance), (c) fire, \$1,015,978.75.

Total amount of the company's stock owned by the directors at par value.

Answer—This question cannot be answered by the United States branch, the subject being one entirely within the province of the head office.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—This question cannot be answered by the United States branch, the subject being one entirely within the province of the head office.

Business in the State of Iowa During 1907.

	Fire Risks
Risks written	\$ 2,235,171.00
Gross amount of premiums received.....	32,509.62
Losses paid	11,452.28
Losses incurred	10,900.84

Gross amount of premiums, without any deductions, received for business done in the state of Iowa, including all insurance upon property situated in said state, during the calendar year 1907, \$32,509.62.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the state of Iowa, \$2,713.28.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

OHIO GERMAN FIRE INSURANCE COMPANY,

Organized under the laws of the State of Ohio, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated September 30, 1901. Commenced business January 1, 1902.

Home office, 208-10-11-12 Nicholas Building, Toledo, Ohio.

President, M. DONNELLY.

Vice President, J. H. LEIDING.

Secretary, F. D. PRENTICE.

Treasurer, F. D. PRENTICE.

Capital Stock.

Amount of capital paid up in cash.....\$200,000.00

Amount of ledger assets December 31st of previous

year

\$ 612,984.53

Extended at

\$ 612,984.53

Income.

Gross premiums

Fire
\$ 1,131,501.44

Deduct reinsurance, rebate, abatement and return premiums

319,460.20

Total premiums (other than perpetual).....

\$ 812,041.24

Gross interest on mortgage loans.....

\$ 2,634.84

Gross interest on collateral loans.....

47.43

Gross interest on bonds and dividends on stocks.....

9,574.29

Gross interest on deposits.....

1,319.18

Gross interest from all other sources, discount on losses paid before due.....

400.88

Total gross interest.....

13,976.62

Total income

\$ 826,017.86

Disbursements.

Gross amount paid policy-holders for losses (including \$41,738.41 occurring in previous years).....

Fire
\$ 378,943.88

Deduct amount received for salvage, \$641.52; and for reinsurance in other companies, \$4,173.68.....

4,815.20

Net amount paid policy-holders for losses.....

\$ 374,128.68

Expenses of Adjustment and Settlement of Losses.		4,811.88	
Commissions or brokerage.....		221,297.22	
Salaries, \$10,883.38; and expenses, \$7,391.81, of special and general agents		18,275.19	
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....		27,986.27	
Rents		2,638.71	
Advertising, \$1,555.41; printing and stationery, \$4,-010.27		5,565.68	
Postage, telegrams, telephone and express.....		5,001.55	
Legal expenses		4,936.45	
Furniture and fixtures		1,139.89	
Maps, including corrections		1,218.50	
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		3,396.89	
Inspections and surveys		537.00	
State taxes on premiums		8,783.17	
Insurance department licenses and fees.....		4,337.35	
Gross loss on sale or maturity of ledger assets, viz.:			
Bonds		68.98	
All other disbursements:			
Traveling expenses	\$	11,559.44	
Office expense and sundries.....		5,781.96	
Agents, bond account.....		36.50	
Profit and loss of, agents' balances charged off.....		4,171.03	21,498.93
Total disbursements	\$		705,622.34

Ledger Assets.

Mortgage loans on real estate, first liens.....	\$	101,127.48	
Loans secured by pledge of bonds, stocks or other collaterals		13,514.75	
Book value of bonds, excluding interest, \$252,978.18; and stocks \$31,449.82.....		284,428.00	
Cash in company's office		22,632.32	
Deposited in trust companies and banks not on interest		76,862.40	
Deposited in trust companies and banks on interest, certificate of deposits.....		66,643.98	
Agents' balances representing business written subsequent to October 1, 1907.....		159,971.28	
Agents' balances representing business written prior to October 1, 1907		8,199.84	
Total ledger assets.....	\$		733,380.05

Non-Ledger Assets.

Interest due, \$303.09 and accrued, \$3,410.83 on mortgages	\$	3,713.92	
Interest accrued, \$3,816.05 on bonds.....		3,816.05	
Interest accrued, \$1,990.50 on other assets.....		1,990.50	
Total			9,520.47
Other non-ledger assets, viz.:			
Furniture and fixtures.....		6,833.00	
Judgment, court of common pleas, Henry Co. against Toledo, St. Louis and Western R. R.....		1,279.04	
Gross assets	\$		751,012.56

Deduct Assets Not Admitted.

Furniture, fixtures and safes.....	\$	6,833.00	
Agents' balances representing business written prior to October 1, 1907		8,199.84	
Book value of ledger assets over market value, viz.:			
Bonds and stocks.....		8,719.54	
Judgment, court of common pleas.....		1,279.04	
Total			25,031.42
Total admitted assets.....	\$		725,981.14

Liabilities.

Gross losses adjusted and unpaid (not yet due, \$4,-336.02)	\$	4,336.02	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		3,846.74	
Gross claims for losses resisted.....		9,995.39	
Total	\$	18,178.15	
Deduct reinsurance due or accrued.....		233.84	
Net amount of unpaid losses and claims.....	\$		17,944.31
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$609,630.91; unearned premiums (fifty per cent).....	\$	304,815.45	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$216,995.53; unearned premiums (pro rata).....		127,132.49	
Excess of original premiums over amount received for reinsurance, \$22,794.53; unearned premiums (pro rata)		13,962.48	
Total unearned premiums as computed above....			445,910.42
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued			1,933.67
Total amount of all liabilities, except capital.....	\$		465,788.40
Capital actually paid up in cash.....	\$	200,000.00	
Surplus over all liabilities		60,192.74	
Surplus as regards policy-holders.....			260,192.74
Total liabilities	\$		725,981.14

Risks and Premiums.

	Fire Risks	Gross Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$37,330,546.00	\$ 565,496.80
Written or renewed during the year.....	57,977,871.00	1,131,501.44
Total.....	\$95,314,417.00	\$ 1,697,000.33
Deduct those expired and marked off as terminated.....	25,623,021.00	821,256.38
In force at the end of the year.....	\$69,701,396.00	\$ 875,041.95
Deduct amount reinsured.....	1,359,173.00	23,137.34
Net amount in force.....	\$68,432,223.00	\$ 851,844.61

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$15,000.00.

Losses incurred during the year (less reinsurance), (c) fire, \$355,415.05.

Total amount of the company's stock owned by the directors at par value, \$145,000.00.

Business in the State of Iowa During 1907.

	Fire Risks
Risks written.....	\$ 345,022.00
Gross amount of premiums received.....	6,340.80
Losses paid.....	2,422.88
Losses incurred.....	3,220.98

Gross amount of premiums, without any deductions, received for business done in the state of Iowa, including all insurance upon property situated in said state, during the calendar year 1907, \$9,150.38.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the state of Iowa, \$2,555.36.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

ORIENT INSURANCE COMPANY,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated June 28, 1867.

Commenced business January, 1872.

Home office, 20-22 Trinity Street, Hartford, Conn.

President, ARCHIBALD G. MCLWAIN, JR. Vice President, CHARLES E. WHITING.
Secretary, HENRY W. GRAY, JR.

Capital Stock.

Amount of capital paid up in cash.....	\$500,000.00
Amount of ledger assets December 31st of previous year.....	\$ 2,029,435.70
Extended at.....	\$ 2,029,435.70

Income.

	Fire
Gross premiums.....	\$ 1,883,894.60
Deduct reinsurance, rebate, abatement and return premiums.....	554,816.32
Total premiums (other than perpetual).....	\$ 1,329,078.28
Gross interest on bonds and dividends on stocks.....	\$ 61,451.78
Gross interest on deposits.....	3,094.25
Gross interest from all other sources.....	109.64
Gross rents from company's property, including \$3,329.50 for company's occupancy of its own buildings.....	9,000.00
Total gross interest and rents.....	73,715.67
Total income.....	\$ 1,402,793.95

Disbursements.

	Fire
Gross amount paid policy-holders for losses (including \$111,966.55 occurring in previous years).....	\$ 787,500.82
Deduct amount received for salvage, \$8,366.80; and for reinsurance in other companies, \$195,709.34.....	204,076.14
Net amount paid policy-holders for losses.....	\$ 583,424.68

Expenses of Adjustment and Settlement of Losses.		27,935.37	
Commissions or brokerage		253,300.07	
Allowances to local agencies for miscellaneous agency expenses		814.31	
Salaries, \$28,961.74; and expenses, \$19,053.28, of special and general agents		48,015.02	
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....		50,311.34	
Rents, including \$3,339.50 for company's occupancy of its own buildings		6,922.85	
Advertising, \$5,525.77; printing and stationery, \$7,680.56		13,206.33	
Postage, telegrams, telephone and express.....		9,425.59	
Legal expenses		118.75	
Furniture and fixtures		328.85	
Maps, including corrections		2,057.72	
Underwriters, boards and tariff associations.....		16,532.93	
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		12,627.97	
Inspections and surveys		4,655.55	
Repairs and expenses (other than taxes) on real estate		2,770.82	
Taxes on real estate		4,200.00	
State taxes on premiums		18,456.91	
Insurance department licenses and fees		8,758.30	
All other licenses, fees and taxes—			
Municipal taxes and licenses		4,946.07	
Gross loss on sale or maturity of ledger assets, viz.:			
Bonds	\$	4,811.44	
Stocks		1,491.65	6,303.09
All other disbursements—			
Office expenses and supplies.....	\$	4,815.40	
Traveling		1,509.30	
Subscriptions		350.22	
		810.55	6,985.47
Total disbursements			\$ 1,112,197.89
Ledger Assets.			
Book value of real estate, unincumbered, \$167,686.38..	\$	167,686.38	
Book value of bonds excluding interest, \$1,664,789.37; and stocks, \$66,387.60.....		1,731,176.97	
Cash in company's office.....		5,457.33	
Deposited in trust companies and banks on interest....		209,717.52	
Agents' balances representing business written subsequent to October 1, 1907		197,585.88	
Agents' balances representing business written prior to October 1, 1907		3,727.04	
Bills receivable taken for fire risks.....		4,076.87	
Other ledger assets, viz.:			
Balances due from other companies.....		604.77	
Total ledger assets.....			\$ 2,320,031.76
Non-Ledger Assets.			
Interest due, \$17,518.50 and accrued, \$7,269.17 on bonds		24,787.67	
Interest accrued, \$344.36 on other assets		344.36	
Total			25,132.03

Other non-ledger assets, viz.:			
Commissions on unpaid reinsurance.....		1,878.08	
Reinsurance due on paid losses.....		7,920.73	
Due from the London and Lancashire Fire Ins. Co.....		28,661.87	
Gross assets			\$ 2,383,624.47
Deduct Assets Not Admitted.			
Agents' balances representing business written prior to October 1, 1907	\$	3,727.04	
Bills receivable, past due, taken for marine, inland and fire risks		3,173.73	
Book value of ledger assets over market value, viz.:			
Balance due from other companies.....		4,212.02	
Book value, bonds and stocks over market value....		149,966.14	
Total			161,078.93
Total admitted assets.....			\$ 2,222,545.54
Liabilities.			
Gross losses adjusted and unpaid (due, \$24,237.00; not yet due, \$1,000.00)	\$	25,237.00	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		123,889.83	
Gross claims for losses resisted.....		12,575.00	
Total	\$	161,701.83	
Deduct reinsurance due or accrued.....		25,849.76	
Net amount of unpaid losses and claims.....			\$ 135,852.07
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$882,814.68; unearned premiums (fifty per cent).....	\$	441,407.34	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,359,967.62; unearned premiums (pro rata)		738,915.24	
Total unearned premiums as computed above.....			1,180,322.58
State, county and municipal taxes due or accrued.....		18,690.34	
Return premiums, \$816.65; reinsurance premiums, \$7,039.58		7,856.23	
Total amount of all liabilities, except capital.....			\$ 1,342,721.22
Capital actually paid up in cash.....	\$	500,000.00	
Surplus over all liabilities		879,824.32	
Surplus as regards policy-holders.....			879,824.32
Total Liabilities			\$ 2,222,545.54

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$200,007,651.00	\$ 2,316,292.27
Written or renewed during the year.....	158,397,193.00	1,883,894.60
Total	\$358,404,844.00	\$ 4,200,186.87
Deduct those expired and marked off as terminated.....	135,594,551.00	1,669,095.16
In force at the end of the year.....	\$222,810,293.00	\$ 2,531,091.71
Deduct amount reinsured.....	23,977,682.00	288,309.41
Net amount in force	\$198,832,611.00	\$ 2,242,782.30

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Losses incurred during the year (less reinsurance), (c) fire, \$570,080.49.

Total amount of the company's stock owned by the directors at par value, \$5,000.00

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

Answer—None.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—Yes.

If so, give full information.

Answer—The ownership of 4,950 shares of the capital stock is vested in the London & Lancashire Fire Insurance Company of Liverpool, Eng'and.

Business in the State of Iowa During 1907.

	Fire and Tornado—Aggregate
Risks written.....	\$ 1,329,819.00
Gross amount of premiums received.....	16,841.01
Losses paid.....	10,207.63
Losses incurred.....	10,153.58

Gross amount of premiums, without any deductions, received for business done in the state of Iowa, including all insurance upon property situated in said state, during the calendar year 1907, \$16,841.01.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the state of Iowa, \$1,441.26.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

U. S. BRANCH PALATINE INSURANCE COMPANY (LIMITED),

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated August 22, 1900. Commenced business in U. S. January 1, 1901.

Home office in U. S., Corner Pine and William Streets, New York, N. Y.

Manager, A. H. WRAY.

Capital Stock.

Amount of ledger assets December 31st of previous year	\$ 3,315,057.91
Extended at	\$ 3,315,057.91

Income.

	Fire
Gross premiums	\$ 2,211,032.60
Deduct reinsurance, rebate, abatement and return premiums	674,478.26
Total premiums (other than perpetual)	\$ 1,536,554.34
Gross interest on deposits	\$ 99,258.75
Gross interest from all other sources.....	1,665.14
Total gross interest and rents	100,923.89
Total income	\$ 1,637,478.23

Disbursements.

	Fire
Gross amount paid policy-holders for losses (including \$255,944.79 occurring in previous years).....	\$ 934,879.60
Deduct amount received for salvage, \$3,085.82; and for reinsurance in other companies, \$145,745.53.....	148,831.35
Net amount paid policy-holders for losses	\$ 786,048.25
Expenses of Adjustment and Settlement of Losses.	59,009.67
Commissions or brokerage	339,838.19
Allowances to local agencies for miscellaneous agency expenses	1,196.17

Salaries, \$23,852.98; and expenses, \$13,844.66, of special and general agents		37,697.64
Salaries, fees and all other charges of officers, directors, trustees and home office employes		60,549.47
Rents		7,138.60
Advertising, \$1,392.22; printing and stationery, \$10,809.19		12,201.41
Postage, telegrams, telephone and express		10,626.15
Legal expenses		965.83
Furniture and fixtures		400.06
Maps, including corrections		2,618.45
Underwriters' boards and tariff associations		22,877.61
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses		13,942.25
Inspections and surveys		4,487.71
State taxes on premiums		20,317.52
Insurance department licenses and fees		10,921.23
All other licenses, fees and taxes—		
City and county taxes and licenses	\$	5,905.25
Franchise tax		1,706.12
Miscellaneous		465.00
		8,076.40
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds		2,372.85
Gross decrease in book value of ledger assets, viz.:		
Bonds	49,364.01	
Stocks	6,083.38	55,447.39
All other disbursements—		
Exchange	1,829.71	
Sundries	4,590.46	
Remitted to home office	267,972.06	274,392.23
Total disbursements		\$ 1,731,215.08

Ledger Assets.

Book value of bonds, excluding interest, \$2,391,486.95; and stocks, \$242,650.00	\$	2,634,136.95
Deposited in trust companies and banks not on interest		102,331.31
Deposited in trust companies and banks on interest		138,566.12
Agents' balances representing business written subsequent to October 1, 1907		322,965.98
Agents' balances representing business written prior to October 1, 1907		15,813.57
Other ledger assets, viz.:		
Reinsurance on paid losses		7,507.13
Total ledger assets		\$ 3,221,321.06

Non-Ledger Assets.

Interest accrued, \$28,758.50 on bonds		28,758.50
Total		28,758.50
Gross assets		\$ 3,250,079.56

Deduct Assets Not Admitted.

Agents' balances representing business written prior to October 1, 1907	\$	15,813.57
Book value of ledger assets over market value, viz.:		
Bonds and stocks		170,506.95
Total		186,320.52
Total admitted assets		\$ 3,063,759.04

Liabilities.

Gross losses adjusted and unpaid (not yet due, \$32,-463.00)	\$	32,463.00
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		116,161.00
Gross claims for losses resisted		715,567.00
Total	\$	864,191.00
Deduct reinsurance due or accrued		192,632.00
Net amount of unpaid losses and claims	\$	671,559.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,106,801.73; unearned premiums (fifty per cent)	\$	553,400.87
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,262,569.63; unearned premiums (pro rata)		701,340.57
Total unearned premiums as computed above		1,254,741.44
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		3,886.34
State, county and municipal taxes due or accrued		22,171.00
Commissions, brokerage and other charges due or to become due to agents and brokers		35,567.52
Return premiums, \$10,842.87; reinsurance premiums, \$22,096.69		32,939.56
Total amount of all liabilities, except capital	\$	2,020,666.86
Surplus as regards policy-holders		1,043,092.18
Total liabilities	\$	3,063,759.04

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement	\$207,816,835.00	\$ 2,594,171.44
Written or renewed during the year	172,691,844.00	2,211,932.60
Totals	\$380,508,679.00	\$ 4,805,204.04
Deduct expirations and cancellations	159,970,600.00	2,088,974.96
In force at the end of the year	\$220,538,079.00	\$ 2,716,229.08
Deduct amount reinsured	26,269,663.00	346,857.67
Net amount in force	\$194,268,416.00	\$ 2,369,371.41

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$100,000.00, gross and net.

Losses incurred during the year (less reinsurance), (c) fire, \$642,545.00.

Business in the State of Iowa During 1907.

	Fire Risks	Tornado	Aggregate
Risks written	\$ 883,380.00	\$ 20,950.00	\$ 904,330.00
Gross amount of premiums received.....	12,745.91	127.48	12,873.39
Losses paid	7,077.07	2.80	7,079.87
Losses incurred	9,502.23	2.80	9,505.03

Gross amount of premiums, without any deductions, received for business done in the state of Iowa, including all insurance upon property situated in said state, during the calendar year 1907, fire, \$14,031.74; tornado, \$127.48.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the state of Iowa, fire, \$1,285.83; tornado, none.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

PELICAN ASSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of the State of the State of Iowa, pursuant to the laws thereof.

Incorporated March 7, 1899.

Commenced business May 1, 1899.

Home office, 47 Cedar Street, New York, N. Y.

President, A. D. IRVING.

Vice President, L. P. BAYARD.

Secretary, A. D. IRVING, JR.

Capital Stock.

Amount of capital paid up in cash.....\$200,000.00

Amount of ledger assets December 31st of previous

year

\$ 514,682.20

Extended at

\$ 514,682.20

Income.

	Fire	
Gross premiums	\$ 444,737.90	
Deduct reinsurance, rebate, abatement and return premiums	123,798.68	
Total premiums (other than perpetual).....		\$ 320,939.22
Gross interest on bonds and dividends on stocks.....	\$ 11,748.88	
Gross interest on deposits.....	515.26	
Total gross interest and rents.....		12,264.14
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds		9,000.00
Gross increase in book value of ledger assets, viz.:		
Bonds		390.62
Total income		\$ 342,593.98

Disbursements.

	Fire	
Gross amount paid policy-holders for losses (including \$32,696.98 occurring in previous years)	\$ 223,237.97	
Deduct amount received for salvage, \$2,073.77; and for reinsurance in other companies, \$42,976.34.....	45,050.11	
Net amount paid policy-holders for losses.....		\$ 178,187.86
Expenses of Adjustment and Settlement of Losses.....		4,184.39
Commissions or brokerage		74,475.29
Allowances to local agencies for miscellaneous agency expenses		932.28
Salaries, \$3,883.03; and expenses, \$2,080.12, of special and general agents		5,963.15
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....		13,296.64
Rents		1,837.80
Advertising, \$3.00; printing and stationery, \$2-101.05		2,104.05
Postage, telegrams, telephone and express.....		1,902.85
Legal expenses		291.60
Furniture and fixtures		88.20
Maps, including corrections		446.40
Underwriters' boards and tariff associations.....		4,058.94
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		1,518.71
State taxes on premiums		4,727.08
Insurance department licenses and fees		1,501.70
All other licenses, fees and taxes—		
Local taxes	\$ 1,289.60	
Advertising required by law	152.80	1,442.40
Gross decrease in book value of ledger assets, viz.:		
Bonds		9,506.64
All other disbursements—		
Sundries	\$ 670.20	
Exchange	97.45	767.65
Total disbursements		\$ 307,113.13

Ledger Assets.

Book value of bonds, excluding interest, \$478,906.87....	\$	478,906.87
Deposited in trust companies and banks not on interest		20,527.09
Deposited in trust companies and banks on interest....		24,255.66
Agents' balances representing business written subsequent to October 1, 1907		26,438.94
Agents' balances representing business written prior to October 1, 1907		34.49
Total ledger assets.....	\$	550,163.05

Non-Ledger Assets.

Interest due, \$1,546.94 and accrued, \$3,470.84 on bonds \$		5,017.78
Total		5,017.78
Other non-ledger assets, viz.:		
Reinsurance due on losses paid.....		136.64
Gross assets	\$	555,317.47

Deduct Assets Not Admitted.

Agents' balances representing business written prior to October 1, 1907	\$	34.49
Book value of ledger assets over market value, viz.:		
Depreciation from book value of bonds as shown in Schedule D		9,758.03
Total		9,792.52
Total admitted assets	\$	545,524.95

Liabilities.

Gross losses adjusted and unpaid (not yet due, \$1,-457.00)	\$	1,457.00
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		31,280.00
Gross claims for losses resisted.....		1,000.00
Total	\$	33,737.00
Deduct reinsurance due or accrued.....		4,085.00
Net amount of unpaid losses and claims.....	\$	29,652.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$253,209.60; unearned premiums (fifty per cent).....	\$	126,604.80
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$178,359.17; unearned premiums (pro rata).....		101,486.70
Excess of original premiums over amount received for reinsurance, \$928.42; unearned premiums (pro rata)		489.10
Total unearned premiums as computed above....		228,580.60

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		97.57
State, county and municipal taxes due or accrued.....		2,500.00
Total amount of all liabilities, except capital.....	\$	260,830.17
Capital actually paid up in cash.....	\$	200,000.00
Surplus over all liabilities		84,694.78
Surplus as regards policy-holders.....		284,694.78
Total liabilities	\$	545,524.95

Risks and Premiums.

	Fire Risks	Gross Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$43,417,919.00	\$ 470,912.53
Written or renewed during the year.....	88,601,725.00	444,737.90
Total	\$82,019,644.00	\$ 915,650.43
Deduct those expired and marked off as terminated	36,245,520.00	426,326.04
In force at the end of the year.....	\$45,774,124.00	\$ 489,324.39
Deduct amount reinsured.....	4,929,085.00	57,755.62
Net amount in force.....	\$40,845,039.00	\$ 431,568.77

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$15,000.00.

Losses incurred during the year (less reinsurance), (c) fire, \$169,084.60. Total amount of the company's stock owned by the directors at par value, \$6,500.00.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

Answer—None.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—Yes.

If so, give full information.

Answer—Phoenix Assurance Co., Ltd., of London, England.

Business in the State of Iowa During 1907.

	Fire Risks
Risks written	\$ 282,560.00
Gross amount of premiums received.....	4,866.10
Losses paid	334.89
Losses incurred	1,224.89

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1907, \$5,849.50.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the State of Iowa \$983.40.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of

THE PENNSYLVANIA FIRE INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated March, 1825.

Commenced business April, 1825.

Home office, 510 Walnut Street, Philadelphia, Pa.

President, R. DALE BENSON.

Vice President, JOHN L. THOMSON.

Secretary, W. GARDNER CROWELL.

Capital Stock.

Amount of capital paid up in cash.....	\$750,000.00
Amount of ledger assets December 31st of previous year	\$ 6,417,083.09
Extended at	\$ 6,417,083.09

Income.

	Fire
Gross premiums	\$ 4,149,837.13
Deduct reinsurance, rebate, abatement and return premiums	928,686.14
Total premiums (other than perpetual).....	\$ 3,221,150.99
Deposit premiums written on perpetual risks (gross) ..	43,004.21
Gross interest on mortgage loans.....	\$ 17,052.60
Gross interest on collateral loans.....	44,453.29
Gross interest on bonds and dividends on stocks.....	142,975.39
Gross interest on deposits.....	4,765.81
Gross interest from all other sources.....	7,118.46
Gross rents from company's property.....	940.15
Total gross interest and rents.....	217,305.70
Total income	\$ 3,481,460.90

Disbursements.

	Fire
Gross amount paid policy-holders for losses.....	\$ 2,165,886.60
Deduct amount received for reinsurance in other companies	286,253.50
Net amount paid policy-holders for losses.....	\$ 1,879,633.10
Expenses of Adjustment and Settlement of Losses.	
Deposit premiums returned.....	42,614.54
Paid stockholders for interest or dividends.....	115,000.00
Commissions or brokerage	754,312.99
Allowances to local agencies for miscellaneous agency expenses	2,571.92
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	192,520.00
Rents	12,500.00
Advertising, \$4,952.76; printing and stationery, \$2,510.76	25,463.52
Postage, telegrams, telephone and express.....	17,491.24
Furniture and fixtures	2,468.78
Maps, including corrections	6,038.64
Underwriters' boards and tariff associations.....	11,456.18
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	7,075.04
Repairs and expenses (other than taxes) on real estate	1,168.63
Taxes on real estate	3,081.62
State taxes on premiums	70,842.36
Insurance department licenses and fees.....	8,648.67
All other licences, fees and taxes:	
Municipal	7,076.20
Gross loss on sale or maturity of ledger assets, viz.:	
Real estate	\$ 2,171.80
Bonds	6,212.50
Total disbursements	\$ 3,168,297.73

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 192,372.53
Mortgage loans on real estate, first liens.....	252,350.00
Loans secured by pledge of bonds, stocks or other collaterals	1,040,700.00
Book value of bonds, excluding interest, \$3,973,602.50; and stocks, \$120,928.62.....	4,094,531.12
Cash in company's office.....	979.36
Deposited in trust companies and banks on interest....	177,341.67
Agents' balances representing business written subsequent to October 1, 1907	562,016.24
Agents' balances representing business written prior to October 1, 1907	22,524.91
Other ledger assets, viz.:	
Reinsurances reclaimable on losses paid.....	387,430.43
Total ledger assets.....	\$ 6,730,246.26

Non-Ledger Assets.

Interest accrued on mortgages	\$ 2,456.16
Interest accrued on bonds	66,508.29
Interest accrued on collateral loans	8,050.96
Total	67,100.41
Gross assets	\$ 6,797,346.07

Deduct Assets Not Admitted.

Agents' balances representing business written prior to October 1, 1907	\$ 22,524.01
Book value of ledger assets over market value, viz.:	
Loans on collaterals	9,500.00
Real estate	47,872.53
Bonds and stocks	255,332.12
Total	335,229.56
Total admitted assets	\$ 6,462,117.11

Liabilities.

Gross losses adjusted and unpaid (not yet due)	\$ 12,521.51
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	296,912.15
Gross claims for losses resisted	15,287.60
Total	\$ 324,721.59
Deduct reinsurance due or accrued	22,424.62
Net amount of unpaid losses and claims	\$ 302,296.97
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,167,736.65; unearned premiums (fifty per cent)	\$ 1,083,868.33
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$3,441,079.92; unearned premiums (pro rata)	1,797,336.62
Total unearned premiums as computed above	2,881,204.95
Amount reclaimable by the insured on perpetual fire insurance policies, being per cent of the premium or deposit received	918,331.22
Total amount of all liabilities, except capital	\$ 4,006,833.14
Capital actually paid up in cash	\$ 750,000.00
Surplus over all liabilities	1,615,283.97
Surplus as regards policy-holders	2,365,283.97
Total liabilities	\$ 6,462,117.11

Risks and Premiums.

	Risks	Premiums
In force on the 31st day of December, under this heading in last year's statement	\$502,618,396.00	\$ 5,811,444.28
Written or renewed during the year	356,100,702.00	4,149,837.13
Total	\$818,719,098.00	\$ 9,961,281.41
Deduct those expired and marked off as terminated	325,991,627.00	3,875,329.90
In force at the end of the year	\$509,727,531.00	\$ 6,085,951.51
Deduct amount reinsured	47,470,506.00	477,134.94
Net amount in force	\$452,257,025.00	\$ 5,608,816.57
Perpetual risks not included above		\$ 39,630,899.00
Premiums on same		1,005,679.81

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes, excepting December accounts, which were estimated.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes, excepting December accounts, which were estimated.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$100,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Balance of scrip outstanding and deliverable to policy-holders, none; scrip not actually delivered, none.

Losses incurred during the year (less reinsurance), (c) fire, \$1,630,073.13; inland marine, none; ocean marine, none.

Total amount of the company's stock owned by the directors at par value, \$100,700.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, \$247,000.00.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Fire Risks	Tornado	Aggregate
Risks written	\$ 3,514,905.00	\$ 206,120.00	\$ 3,721,115.00
Gross amount of premiums received	44,977.00	1,231.00	46,208.00
Losses paid	26,384.00	81.00	26,465.00
Losses incurred	32,417.00	81.00	32,498.00

Gross amount of premiums, without any deductions, received for business done in the state of Iowa, including all insurance upon property situated in said state, during the calendar year 1907, \$33,889.28.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the state of Iowa, \$6,556.47.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the conditions and affairs of the

PHENIX INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated September 10, 1853. Commenced business September 10, 1853.

Home office, No. 16 Court Street, Borough of Brooklyn, City of New York, N. Y.

President, GEO. P. SHELDON, Vice President, GEO. INGRAHAM,
Secretary, CHAS. F. KOSTER.

Capital Stock.

Amount of capital paid up in cash.....	\$1,500,000.00	
Amount of ledger assets December 31st of previous year		\$ 8,731,007.33
Extended at		\$ 8,731,007.33

Income.

	Fire	
Gross premiums	\$ 7,867,188.98	
Deduct reinsurance, rebate, abatement and return premiums	1,543,922.58	
Total premiums (other than perpetual)		\$ 6,323,266.40
Gross interest on mortgage loans.....	\$ 15,531.39	
Gross interest on collateral loans.....	3,019.05	
Gross interest on bonds and dividends on stocks.....	295,993.03	
Gross interest on deposits.....	2,368.24	
Gross interest from all other sources.....	3,616.29	
Gross rents from company's property, including \$2,866.66 for company's occupancy of its own buildings	19,290.09	
Total gross interest and rents.....		340,318.09
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate	\$ 14,085.61	
Bonds	28,036.78	202,122.39
Total income		\$ 6,865,706.88

Disbursements.

	Fire	
Gross amount paid policy-holders for losses (including \$425,318.52 occurring in previous year).....	\$ 3,277,469.25	
Deduct amount received for salvage, \$23,178.92; and for reinsurance in other companies, \$275,493.95.....	298,582.87	
Net amount paid policy-holders for losses.....		\$ 2,978,886.39
Expenses of Adjustment and Settlement of Losses.....		139,854.64
Paid stockholders for interest or dividends (amount declared during the year, \$300,000.00).....		300,000.00
Commissions or brokerage		1,219,949.16
Allowances to local agencies for miscellaneous agency expenses		8,280.82
Salaries, \$151,730.12; and expenses, \$133,382.23, of special and general agents		285,112.35
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....		347,654.30
Rents, including \$2,866.66 for company's occupancy of its own buildings		62,139.57
Advertising, printing and stationery.....		90,472.59
Postage, telegrams, telephone and express.....		62,500.63
Legal expenses		2,151.20
Furniture and fixtures		5,234.56
Maps, including corrections		11,777.25
Underwriters' boards and tariff associations.....		85,608.71
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		5,236.80
Inspections and surveys.....		2,056.44
Repairs and expenses (other than taxes) on real estate.....		6,776.47
Taxes on real estate		654.54
State taxes on premiums		106,999.93
Insurance department licenses and fees.....		28,542.86
All other licenses, fees and taxes:		
Internal revenue		45.80
Municipal and franchise tax.....		22,451.17
Borrowed money		300,000.00
Gross loss on sale or maturity of ledger assets, viz.:		
Stocks		39,182.50
All other disbursements.....		79,628.76
Total disbursements		\$ 6,182,257.44

Ledger Assets.

Book value of real estate, unincumbered, \$56,589.34....	\$ 56,589.34
Mortgage loans on real estate, first liens, \$549,500.00..	549,500.00
Loans secured by pledge of bonds, stocks or other collaterals	35,000.00
Book value of bonds, excluding interest, \$1,579,471.38; and stocks, \$5,380,927.87	6,960,399.25
Cash in company's office.....	394.25
Deposited in trust companies and banks not on interest.....	704,933.81
Deposited in trust companies and banks on interest....	108,590.48
Agents' balances representing business written subsequent to October 1, 1907	999,049.64
Total ledger assets.....	\$ 9,414,456.77

Non-Ledger Assets.

Interest accrued, \$4,873.34 on mortgages.....	\$ 4,873.34	
Interest accrued, \$10,434.76 on bonds.....	10,434.76	
Total		15,308.10
Market value of real estate over book value.....		1,410.66
Other non-ledger assets, viz.:		
Reinsurance due on paid losses.....		10,850.05
Gross assets	\$ 9,442,025.58	

Deduct Assets Not Admitted.

Book value of ledger assets over market value, viz.:		
Stocks	\$ 620,244.87	
Bonds	101,985.38	
Total		722,230.25
Total admitted assets	\$ 8,719,795.33	

Liabilities.

Gross losses adjusted and unpaid (not yet due, \$178,705.23)	\$ 178,705.23	
Gross claim for losses in process of adjustment or in suspense, including all reported and supposed losses	338,574.16	
Gross claims for losses resisted.....	39,092.00	
Total	\$ 556,371.39	
Deduct reinsurance due or accrued.....	35,345.76	
Net amount of unpaid losses and claims	\$ 521,025.63	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,970,785.85; unearned premiums (fifty per cent).....	\$ 1,485,392.92	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$7,408,573.63; unearned premiums (pro rata).....	3,949,188.59	
Total unearned premiums as computed above	5,434,581.51	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	4,250.00	
Return premiums, \$4,417.45; reinsurance premiums, \$6,059.01	10,476.46	
Due and to become due for borrowed money.....	400,000.00	
Total amount of all liabilities, except capital	\$ 6,370,333.60	
Capital actually paid up in cash.....	\$ 1,500,000.00	
Surplus over all liabilities	849,461.73	
Surplus as regards policy-holders	2,349,461.73	
Total liabilities	\$ 8,719,795.33	

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 930,537,497	\$ 10,950,906.06
Written or renewed during the year.....	668,695,100	7,867,188.99
Total	\$1,599,232,597	\$ 18,818,095.04
Deduct those expired and marked off as terminated	612,435,729	7,726,799.40
In force at the end of the year	\$ 986,796,875	\$ 11,091,295.64
Deduct amount reinsured.....	73,370,587	711,936.16
Net amount in force	\$ 913,426,288	\$ 10,379,359.48

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$200,000.00.

What amount of installment notes is owned and now held by the company?

Answer—\$205,762.80.

Losses incurred during the year (less reinsurance), (c) fire, \$3,255,958.44. Total amount of the company's stock owned by the directors at par value, \$420,150.00.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Fire and Tornado Risks
Risks written	\$ 7,124,220.00
Gross amount of premiums received.....	102,112.19
Losses paid	43,566.40
Losses incurred	53,303.84

Gross amount of premiums, without any deductions, received for business done in the state of Iowa, including all insurance upon property situated in said state, during the calendar year 1907, \$112,656.23.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the state of Iowa, \$10,544.04.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

THE PHOENIX INSURANCE COMPANY,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated May, A. D. 1854.

Commenced business June, 1854.

Home office, No. 783 Main Street, Hartford, Conn.

President, D. W. C. SKILTON.

Vice President, EDWARD MILLIGAN.

Secretary, JOHN B. KNOX.

Secretary, THOMAS C. TEMPLE.

Capital Stock.

Amount of capital paid up in cash.....	\$2,000,000.00	
Amount of ledger assets December 31st of previous year		\$ 6,011,933.99
Extended at		\$ 6,011,933.99

Income.

	Fire	
Gross premiums	\$ 5,934,412.15	
Deduct reinsurance, rebate, abatement and return premiums	1,208,052.29	
Total premiums (other than perpetual).....		\$ 4,726,359.86
Gross interest on mortgage loans.....	\$ 3,989.12	
Gross interest on collateral loans.....	1,302.78	
Gross interest on bonds and dividends on stocks.....	274,086.78	
Gross interest on deposits.....	13,100.24	
Gross rents from company's property.....	10,855.90	
Total gross interest and rents.....		303,334.82
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate	\$ 1,123.89	
Stocks	110,804.60	
Other assets, agency balances recovered.....	1,961.45	113,889.94
Total income		\$ 5,143,584.62

Disbursements.

	Fire	
Gross amount paid policy-holders for losses (including \$329,579.83 occurring in previous years).....	\$ 2,111,801.46	
Deduct amount received for salvage, \$11,432.00; and for reinsurance in other companies, \$153,980.90.....	165,412.90	
Net amount paid policy-holders for losses.....		\$ 1,946,388.56

Expenses of Adjustment and Settlement of Losses.....		24,771.30
Paid stockholders for interest or dividends (amount declared during the year, \$200,000.00).....		200,000.00
Commissions or brokerage		956,329.71
Salaries, \$212,895.74; and expenses, \$131,999.41, of special and general agents, and branch office employes		344,895.15
Salaries, fees and all other charges of officers, directors, trustees and home office employes		104,935.89
Rents		19,508.36
Advertising, \$6,424.35; printing and stationery, \$44,-036.80		50,461.15
Postage, telegrams, telephone and express.....		40,303.19
Legal expenses		3,062.89
Furniture and fixtures		9,451.22
Maps, including corrections		10,226.78
Underwriters' boards and tariff associations.....		44,982.32
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		14,633.37
Inspections and surveys		14,671.40
Repairs and expenses (other than taxes) on real estate		2,757.14
Taxes on real estate.....		1,717.55
State taxes on premiums		73,386.88
Insurance department licenses and fees.....		16,949.08
All other licenses, fees and taxes—		
Tax on capital stock, \$46,360.00; municipal taxes and fees, \$19,545.78.....		65,905.78
Gross loss on sale or maturity of ledger assets, viz.:		
Real estate	\$ 130.00	
Other assets, agency balances charged off.....	2,051.45	2,181.45
Gross decrease in book value of ledger assets, viz.:		
Stocks		32,507.10
All other disbursements—		
Interest paid		5,157.33
Borrowed money paid		150,000.00
Miscellaneous expense		24,391.64
Total disbursements		\$ 4,159,574.74

Ledger Assets.

Book value of real estate, unincumbered, \$137,606.39.....	\$ 137,606.39
Mortgage loans on real estate, first liens, \$57,016.66.....	57,016.66
Loans secured by pledge of bonds, stock or other collaterals	63,900.00
Book value of bonds, excluding interest, \$3,165,212.35; and stocks, \$2,406,616.62	5,571,828.97
Cash in company's office	7,606.19
Deposited in trust companies and banks on interest.....	718,623.39
Agents' balances representing business written subsequent to October 1, 1907.....	425,057.36
Agents' balances representing business written prior to October 1, 1907.....	14,209.91
Total ledger assets.....	\$ 6,995,943.87

Non-Ledger Assets.

Interest due, \$135.00, and accrued, \$1,416.89 on mortgages	\$ 1,551.89	
Interest accrued, \$44,002.35 on bonds	44,002.35	
Interest accrued, \$375.00 on collateral loans	375.00	
Interest accrued, \$1,900.00 on other assets	1,900.00	
Rents accrued, \$926.58 on company's property or lease	926.58	48,755.82
Total	\$ 7,044,699.09	
Market value of real estate over book value	2,051.00	
Market value of bonds and stocks over book value	427,038.03	
Other non-ledger assets, viz.:		
Gross premiums in course of collection which have not been carried to ledger account	505,100.00	
Reinsurance due from other companies on losses paid	774.93	
Gross assets	\$ 7,979,663.65	

Deduct Assets Not Admitted.

Agents' balances representing business written prior to October 1, 1907	\$ 14,209.91	
Total	14,209.91	
Total admitted assets	\$ 7,965,453.74	

Liabilities.

Gross losses adjusted and unpaid (not yet due, \$84,274.62)	\$ 84,274.62	
Gross claims for losses in process of adjustment, or in suspense, including all reported and supposed losses	335,977.59	
Gross claims for losses resisted	28,684.00	
Total	\$ 448,936.21	
Deduct reinsurance due or accrued	24,063.41	
Net amount of unpaid losses and claims	\$ 424,872.80	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$3,163,182.42; unearned premiums (fifty per cent)	\$ 1,581,591.21	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$4,355,065.42; unearned premiums (pro rata)	2,363,687.42	
Total unearned premiums as computed above	3,945,278.63	
Commissions, brokerage and other charges due or to become due to agents and brokers	92,415.00	
Return premiums, \$53,700.00; reinsurance premiums, \$27,350.00	81,050.00	
Total amount of all liabilities, except capital	\$ 4,543,616.43	

Capital actually paid up in cash	\$ 2,000,000.00
Surplus over all liabilities	1,421,837.31
Surplus as regards policy-holders	3,421,837.31
Total liabilities	\$ 7,965,453.74

Risks and Premiums.

	Fire Risks	Gross Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement	\$ 698,274,616	\$ 7,209,110.20
Written or renewed during the year	909,875,587	6,439,512.15
Total	\$1,308,150,203	\$ 13,738,622.35
Deduct those expired and marked off as terminated	551,871,984	5,746,442.15
In force at the end of the year	\$ 756,278,269	\$ 7,992,180.20
Deduct amount re-insured	41,431,870	473,932.36
Net amount in force	\$ 714,846,399	\$ 7,518,247.84

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31, 1907, truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31, 1907?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$162,500.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Balance of scrip outstanding and deliverable to policy-holders, none; scrip not actually delivered, none.

Losses incurred during the year (less reinsurance), (c) fire, \$1,956,212.86; inland marine, none; ocean marine, none.

Total amount of the company's stock owned by the directors at par value, \$74,100.00.

Total amount loaned to directors or other officers, \$36,400.00; loaned to stockholders, not officers or directors, nothing.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Fire Risks
Risks written	\$ 5,104,331.00
Premiums received	61,919.81
Losses paid	20,457.96
Losses incurred	21,002.67

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

UNITED STATES BRANCH
PHOENIX ASSURANCE COMPANY (LIMITED) OF LONDON,

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated January 17, 1782. Commenced business in U. S. October, 1879.

Head office in U. S., 47 Cedar Street, New York, N. Y.

Manager, A. D. IRVING. Assistant Manager, L. P. BAYARD.
Secretary, A. D. IRVING, JR.

Amount of ledger assets December 31st of previous
year ----- \$ 3,176,976.53
Extended at ----- \$ 3,176,976.53

Income.

	Fire	
Gross premiums -----	\$ 3,533,184.67	
Deduct reinsurance, rebate, abatement and return premiums -----	1,119,636.99	
Total premiums (other than perpetual) -----	\$ 2,413,547.68	
Gross interest on bonds and dividends on stocks -----	\$ 88,912.04	
Gross interest on deposits -----	1,636.56	
Total gross interest and rents -----		90,548.60
Gross increase in book value of ledger assets, viz.:		
Bonds -----		1,350.00
From all other sources—		
Underwriters' salvage corps of Chicago stock -----	\$ 1,000.00	
Underwriters' salvage corps of New York stock -----	\$ 1,000.00	
Milwaukee Underwriters Building Ass'n Stock -----	86.00	
General Adjustment Bureau -----	150.00	
Phila. Fire Underwriters Ass'n, deposit -----	200.00	2,436.00
Total income -----		\$ 2,507,882.28

Disbursements.

	Fire	
Gross amount paid policy-holders for losses (including \$327,829.66 occurring in previous years) -----	\$ 1,730,520.79	
Deduct amount received for salvage, \$11,213.39; and for reinsurance in other companies, \$403,080.96 -----	414,294.35	
Net amount paid policy-holders for losses -----		\$ 1,316,226.44

Expenses of Adjustment and Settlement of Losses.		51,428.97
Commissions or brokerage -----		477,112.67
Allowances to local agencies for miscellaneous agency expenses -----		17,631.46
Salaries, \$53,105.52; and expenses, \$26,065.77, of special and general agents -----		79,171.29
Salaries, fees and all other charges of officers, directors, trustees and home office employes -----		128,419.71
Rents -----		24,262.20
Advertising, \$1,632.45; printing and stationery, \$17,- 451.09 -----		19,088.54
Postage, telegrams, telephone and express -----		8,651.95
Legal expenses -----		162.24
Furniture and fixtures -----		1,161.02
Maps, including corrections -----		6,161.22
Underwriters' board and tariff associations -----		42,072.80
Fire department, fire patrol and salvage corps assess- ments, fees, taxes and expenses -----		9,779.16
Inspections and surveys -----		4,945.20
State taxes on premiums -----		37,532.84
Insurance department licenses and fees -----		9,861.07
All other licenses, fees and taxes—		
Local taxes -----	\$ 21,635.32	
Advertising required by law -----	879.28	22,514.60
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds -----		29.17
Gross decrease in book value of ledger assets, viz.:		
Bonds -----		80,624.35
All other disbursements—		
Sundries -----	4,754.28	
Exchange -----	2,164.27	
Bad debts -----	183.23	
Remitted to home office -----	253,071.60	260,173.38
Total disbursements -----		\$ 2,597,005.28

Ledger Assets.

Book value of bonds, excluding interest, \$2,511,067.50; and stocks, \$2,236.00 -----	\$ 2,513,303.50
Cash in company's office -----	387.25
Deposited in trust companies and banks not on interest -----	140,363.26
Deposited in trust companies and banks on interest -----	106,103.61
Agents' balances representing business written sub- sequent to October 1, 1907 -----	327,253.22
Agents' balances representing business written prior to October 1, 1907 -----	442.60
Total ledger assets -----	\$ 3,087,853.53

Non-Ledger Assets.

Interest due, \$25,873.75, and accrued, \$8,068.34 on bonds -----	\$ 33,942.00
Total -----	33,942.00
Other non-ledger assets, viz.:	
Reinsurance due on losses paid -----	31,609.00
Gross assets -----	\$ 3,153,404.62

Deduct Assets Not Admitted.

Agents' balances representing business written prior to October 1, 1907	\$	442.69
Book value of ledger assets over market value, viz.: Depreciation of bonds from book value.....		63,393.75
Total		63,836.44
Total admitted assets	\$	3,089,568.18

Liabilities.

Gross losses adjusted and unpaid (not yet due, \$15,403.00)	\$	15,403.00
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		164,162.00
Gross claims for losses resisted.....		33,008.00
Total	\$	212,573.00
Deduct reinsurance due or accrued.....		44,189.00
Net amount of unpaid losses and claims	\$	168,384.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,767,023.28; unearned premiums (fifty per cent).....	\$	883,511.64
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,933,129.62; unearned premiums (pro rata).....		1,017,891.17
Excess of original premiums over amount received for reinsurance, \$910.24; unearned premiums (pro rata)		508.40
Total unearned premiums as computed above		1,901,911.21
State, county and municipal taxes due or accrued.....		26,000.00
Reinsurance premiums, \$121.55.....		121.55
Total amount of all liabilities	\$	2,096,416.76
Surplus over all liabilities	\$	993,151.42
Surplus as regards policy-holders		993,151.42
Total liabilities	\$	3,089,568.18

Risks and Premiums.

	Fire Risks	Gross Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$414,797,299.00	\$ 4,660,723.51
Written or renewed during the year	303,885,300.00	3,533,184.67
Total	\$718,682,599.00	\$ 8,193,908.18
Deduct those expired and marked off as terminated.....	312,143,873.00	3,694,885.66
In force at the end of the year	\$406,538,726.00	4,499,022.52
Deduct amount re-insured.....	72,013,165.00	798,869.62
Net amount in force	\$334,525,561.00	\$ 3,700,152.90

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$250,000.00.

Losses incurred during the year (less reinsurance), (c) fire, \$1,289,631.06. Total amount of the company's stock owned by the directors at par value, not applicable in U. S. branch statement.

Total amount loaned to the directors or other officers; loaned to stockholders not officers, not applicable in U. S. branch statement.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Fire Risks
Risks written	\$ 1,558,135.00
Gross amount of premiums received.....	23,269.35
Losses paid	12,080.46
Losses incurred	14,296.46

Gross amount of premiums, without any deductions, received for business done in the state of Iowa, including all insurance upon property situated in said state, during the calendar year 1907, \$26,465.57.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the state of Iowa, \$3,096.22.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the conditions and affairs of the

PROVIDENCE WASHINGTON INSURANCE COMPANY,

Organized under the laws of the State of Rhode Island, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1799.

Commenced business 1799.

Home office, 20 Market Square, Providence, R. I.

President, J. B. BRANCH.

Vice President, C. D. DUNLOP.

Secretary, A. G. BEALS.

Treasurer, GEO. E. BIXBY.

Capital Stock.

Amount of capital paid up in cash.....\$500,000.00
Amount of ledger assets December 31st of previous
year \$ 1,946,767.29

Extended at \$ 1,946,767.29

Income.

	Fire	Marine and Inland	
Gross premiums	\$2,809,916.84	\$ 652,206.33	
Deduct reinsurance, rebate, abatement and return premiums	875,221.78	246,487.25	
Total premiums (other than per- petual)	\$1,934,695.06	\$ 405,769.08	\$ 2,340,464.14
Gross interest on bonds and dividends on stocks.....		\$ 87,926.66	
Gross interest on deposits.....		971.20	
Gross interest from all other sources.....		852.89	
Total gross interest and rents.....			89,250.75
Total income			\$ 2,429,714.89

Disbursements.

	Fire	Marine and Inland	
Gross amount paid policy-holders for losses (including \$312,156.78 occurring in previous years).....	\$1,355,842.19	\$ 458,767.08	
Deduct amount received for salvage, \$42,- 320.27; and for reinsurance in other companies, \$538,167.08.....	351,434.79	229,053.56	
Net amount paid policy-holders for losses	\$1,004,407.40	\$ 229,714.52	\$ 1,234,121.92

Expenses of Adjustment and Settlement of Losses.....		16,020.72
Commissions or brokerage		446,879.38
Salaries, \$86,078.63; and expenses, \$30,313.25, of special and general agents		116,391.88
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....		89,301.93
Rents		9,844.91
Advertising, \$1,908.23; printing and stationery, \$18,- 915.92		20,824.15
Postage, telegrams, telephone and express.....		21,194.06
Legal expenses		1,971.60
Furniture and fixtures		3,017.43
Maps, including corrections		4,801.98
Underwriters' boards and tariff associations.....		25,502.95
Fire department, fire patrol and salvage corps assess- ments, fees, taxes and expenses.....		14,276.59
Inspections and surveys		6,599.19
State taxes on premiums		41,163.18
Insurance department licenses and fees.....		9,174.15

All other licenses, fees and taxes—

City and county licenses	\$ 4,660.56	
City and county taxes	1,396.37	
Tax on franchise	326.00	6,382.93

All other disbursements—

Miscellaneous expenses	5,109.34	
Excess cost to company of investments purchased over book value	11,710.82	16,820.16

Total disbursements \$ 2,064,289.11

Ledger Assets.

Book value of bonds, excluding interest, \$908,000.00; and stocks, \$887,675.00	\$ 1,795,675.00	
Cash in company's office	624.34	
Deposited in trust companies and banks not on interest.....	17,653.79	
Deposited in trust companies and banks on interest.....	111,535.67	
Agents' balances representing business written sub- sequent to October 1, 1907	336,472.41	
Agents' balances representing business written prior to October 1, 1907	881.99	
Bills receivable, taken from marine and inland risks....	28,479.87	
Bills receivable taken for fire risks.....	870.00	
Total ledger assets.....		\$ 2,292,193.07

Non-Ledger Assets.

Interest due, \$937.50, and accrued, \$2,416.64 on bonds \$	3,354.14	
Interest due, \$6,838.84 on other assets.....	6,838.84	
Total		10,192.98
Market value of bonds and stocks over book value....		831,022.00
Gross assets		\$ 2,633,408.05

Deduct Assets Not Admitted.

Agents' balances representing business written prior to October 1, 1907	\$	881.99
Bills receivable, past due, taken for marine, inland and fire risks		341.25
Total		1,223.24
Total admitted assets.....	\$	2,632,184.81
Liabilities.		
Gross losses adjusted and unpaid (due, \$49,135.38; not yet due, \$25,307.18)	\$	74,442.56
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		285,781.73
Gross claims for losses resisted.....		12,383.84
Total	\$	372,608.13
Deduct reinsurance due or accrued.....		158,461.63
Net amount of unpaid losses and claims.....	\$	214,146.50
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,403,327.95; unearned premiums (fifty per cent).....	\$	701,663.97
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,608,415.05; unearned premiums (pro rata).....		866,892.30
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired Inland Navigation risks, \$162,491.71; unearned premiums (fifty per cent).....		81,245.86
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired Marine risks, \$87,610.17; unearned premiums (fifty per cent), on time hull risks.....		46,570.36
Excess of original premiums over amount received for reinsurance, \$2,231.85; unearned premiums (pro rata)		1,115.92
Total unearned premiums as computed above.....		1,697,488.41
Total amount of all liabilities, except capital.....	\$	1,911,634.91
Capital actually paid up in cash.....	\$	500,000.00
Surplus over all liabilities		220,549.90
Surplus as regards policy-holders.....		730,549.90
Total liabilities	\$	2,632,184.81

Risks and Premiums.

	Fire Risks	Premiums Thereon	Marine and Inland Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement	\$318,480,909.00	\$ 3,500,943.16	\$ 5,156,543.00	\$ 215,094.20
Written or renewed during the year	247,942,513.00	2,809,916.84	140,199,011.00	652,206.33
Total	\$566,423,422.00	\$ 6,310,860.00	\$145,355,554.00	\$ 867,300.53
Deduct those expired and marked off as terminated	248,375,143.00	2,690,876.65	137,617,771.00	552,974.95
In force at the end of the year	\$318,048,279.00	\$ 3,619,983.35	\$ 7,737,783.00	\$ 314,325.58
Deduct amount re-insured.....	50,285,476.00	608,240.35	1,250,833.00	64,223.70
Net amount in force	\$267,762,803.00	\$ 3,011,743.00	\$ 6,486,950.00	\$ 250,101.88

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$50,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance), (c) fire, \$958,614.53; inland marine, \$62,032.84; ocean marine, \$167,710.44.

Total amount of the company's stock owned at par value,

Answer—\$42,250.00.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

Answer—None.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Fire Risks	Tornado	Aggregate
Risks written	\$ 1,865,036.00	\$ 68,575.00	\$ 1,933,611.00
Gross amount of premiums received.....	20,084.85	387.97	20,472.82
Losses paid	8,315.18	11.55	8,326.73
Losses incurred	8,559.47	11.55	8,571.02

Gross amount of premiums, without any deductions, received for business done in the state of Iowa, including all insurance upon property situated in said state, during the calendar year 1907, \$22,586.88.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the state of Iowa, \$2,114.06.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

U. S. BRANCH PRUSSIAN NATIONAL INSURANCE COMPANY,

Organized under the laws of the Empire of Germany, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1845.

Commenced business 1891.

Home office, 1342 Monadnock Block, Chicago, Illinois.

United States Manager, THEO. W. LETTON.

Assistant Manager, HAROLD W. LETTON.

Amount of ledger assets December 31st of previous year ----- \$ 1,563,725.40
 Extended at ----- \$ 1,563,725.40

Income.

	Fire	Marine and Inland	
Gross premiums -----	\$1,366,420.78	\$ 1,643.16	
Deduct reinsurance, rebate, abatement and return premiums -----	422,463.60		
Total premiums (other than per- petual) -----	\$ 943,957.18	\$ 1,643.16	\$ 945,600.34
Gross interest on bonds and dividends on stocks -----		41,715.49	
Gross interest on deposits -----		1,486.94	
Total gross interest and rents -----			43,202.43
From all other sources— Received from home office -----	\$ 150,000.00		
Old accounts collected -----	404.96		150,404.96
Total income -----			\$ 1,139,207.73

Disbursements.

	Fire	
Gross amount paid policy-holders for losses (including \$67,085.70 occurring in previous years) -----	\$ 548,693.89	
Deduct amount received for salvage, \$3,679.33; and for reinsurance in other companies, \$101,916.34 -----	105,595.67	
Net amount paid policy-holders for losses -----	\$ 443,098.22	

Expenses of Adjustment and Settlement of Losses.	11,884.21
Paid stockholders for interest or dividends (amount declared during the year, remitted to home office) --	200,500.00
Commissions or brokerage -----	205,082.25
Salaries, \$21,990.46; and expenses, \$20,680.28, of special and general agents -----	42,670.74
Salaries, fees and all other charges of officers, directors, trustees and home office employes -----	46,323.43
Rents -----	4,000.00
Advertising, \$1,190.64; printing and stationery, \$6,- 734.09 -----	7,924.73
Postage, telegrams, telephone and express -----	9,217.40
Legal expenses -----	393.45
Furniture and fixtures -----	184.52
Maps, including corrections -----	5,797.31
Underwriters' boards and tariff associations -----	11,839.13
Fire department, fire patrol and salvage corps assess- ments, fees, taxes and expenses -----	9,190.03
Inspections and surveys -----	2,166.21
State taxes on premiums -----	14,174.49
Insurance department licenses and fees -----	5,156.87
All other licenses, fees and taxes— City and county taxes -----	2,114.65
Gross loss on sale or maturity of ledger assets, viz.: Bonds -----	56.00
All other disbursements— Sundry expenses -----	\$ 2,173.99
Old accounts charged off -----	2,505.77
Total disbursements -----	\$ 1,025,953.40

Ledger Assets.

Book value of bonds, excluding interest, \$1,300,673.25; \$	1,300,673.25
Cash in company's office -----	1,256.69
Deposited in trust companies and banks on interest ---	209,708.69
Agents' balances representing business written sub- sequent to October 1, 1907 -----	161,749.33
Agents' balances representing business written prior to October 1, 1907 -----	3,591.77
Total ledger assets -----	\$ 1,676,979.73

Non-Ledger Assets.

Interest due and accrued on bonds -----	\$ 12,494.48
Total -----	12,494.48
Gross assets -----	\$ 1,689,474.21

Deduct Assets Not Admitted.

Agents' balances representing business written prior to October 1, 1907 -----	\$ 3,591.77
Book value of ledger assets over market value, viz.: Differences between book and market value of bonds -----	116,436.25
Total -----	120,028.02
Total admitted assets -----	\$ 1,569,446.19

Liabilities.

Gross losses adjusted and unpaid (not yet due, \$50,402.55)	\$	50,402.55	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		55,662.50	
Gross claims for losses resisted.....		9,122.47	
Total	\$	115,187.52	
Deduct reinsurance due or accrued.....		31,941.49	
Net amount of unpaid losses and claims.....	\$	83,246.03	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$552,093.50; unearned premiums (fifty per cent).....	\$	276,046.75	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,081,579.22; unearned premiums (pro rata).....		606,859.65	
Gross premiums (less reinsurance (cash and bills) received and receivable upon all unexpired Marine risks, \$30.35; unearned premiums (.... per cent)....		30.35	
Excess of original premiums over amount for reinsurance, \$440.14; unearned premiums (pro rata)		177.88	
Total unearned premiums as computed above.....		883,114.63	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,607.99	
Total amount of liabilities.....	\$	967,968.65	
Statutory deposit.....	\$	205,000.00	
Surplus over all liabilities		396,477.54	
Surplus as regards policy-holders.....		601,477.54	
Total liabilities	\$	1,569,446.19	

Risks and Premiums.

	Fire Risks	Premiums	Marine and Inland Risks	Premiums
In force on the 31st day of December, under this heading in last year's statement	\$134,879,995.00	\$ 1,724,459.80		
Written or renewed during the year	104,158,702.00	1,366,420.78	\$ 343,675.00	\$ 1,643.16
Total	\$239,038,697.00	\$ 3,090,880.58	\$ 343,675.00	\$ 1,643.16
Deduct those expired and marked off as terminated	88,167,318.00	1,165,969.75	337,605.00	1,612.81
In force at the end of the year	\$150,871,379.00	\$ 1,925,520.83	\$ 6,070.00	\$ 30.35
Deduct amount re-insured.....	20,101,850.00	201,847.81		
Net amount in force	\$130,769,529.00	\$ 1,633,673.02	\$ 6,070.00	\$ 30.35

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$50,000.00.

Losses incurred during the year (less reinsurance), (c) fire, \$449,727.35; ocean marine, \$695.00.

Business in the State of Iowa During 1907.

	Fire Risks
Risks written	\$ 1,856,689.00
Gross amount of premiums received.....	26,889.73
Losses paid	7,105.12
Losses incurred	7,961.89

Gross amount of premiums, without any deductions, received for business done in the state of Iowa, including all insurance upon property situated in said state, during the calendar year 1907, \$26,889.73.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the state of Iowa, \$2,701.37.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the conditions and affairs of the

QUEEN CITY FIRE INSURANCE COMPANY,

Organized under the laws of the State of South Dakota, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated March 23, 1905.

Commenced business April 1, 1905.

Home office, Corner Sixth Street and Main Avenue, Sioux Falls, S. D.

President, P. F. SHERMAN.

General Manager; JAS. FRUDENFELD, Vice President, G. W. MCARTHUR.

Secretary, L. S. FRUDENFELD, Assistant Secretary, A. H. WATSON.

Treasurer, GEORGE SCHLOSSER.

Capital Stock.

Amount of capital paid up in cash.....	\$200,000.00
Amount of ledger assets December 31st of previous year	
Increase of paid-up capital during the year.....	\$ 629,038.52
	10,833.33

Extended at

\$ 639,421.85

Income.

	Fire	
Gross premiums	\$ 645,643.54	
Deduct reinsurance, rebate, abatement and return premiums	239,905.43	
Total premiums (other than perpetual).....	\$ 405,738.11	
Gross interest on mortgage loans.....	\$ 10,548.54	
Gross interest on collateral loans.....	1,140.00	
Gross interest on bonds and dividends on stocks.....	539.67	
Gross interest on deposits.....	1,885.28	
Gross interest from all other sources—		
Discounts from losses, \$246.55; farm prem. notes, \$281.53	528.08	
Total gross interest and rents.....	14,641.57	
Other assets—		
Increase in value of plant.....	4,000.00	
From all other sources—		
Surplus on account premium paid on additional stock sold, less commission paid for sale of said stock	\$ 2,628.20	
Received on account of borrowed money.....	52,703.23	55,331.43
Total income	\$ 479,711.11	

Disbursements.

	Fire	
Gross amount paid policy-holders for losses (including \$50,611.95 occurring in previous years).....	\$ 359,650.54	
Deduct amount received for salvage, \$338.97; and for reinsurance in other companies, \$135,396.46.....	135,735.43	
Net amount paid policy-holders for losses.....	\$ 223,924.11	
Expenses of Adjustment and Settlement of Losses.....	4,781.01	
Paid stockholders for interest or dividends (amount declared during the year, \$2,025.88).....	2,025.88	
Commissions or brokerage.....	63,770.21	
Salaries, \$7,100.00; and expenses, \$10,470.70, of special and general agents.....	17,570.70	
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	20,745.89	
Rent	2,536.65	
Advertising, \$497.05; printing and stationery, \$3,746.76	4,243.81	
Postage, telegrams, telephone and express.....	3,229.15	
Legal expenses	1,275.20	
Furniture and fixtures.....	5,279.68	
Maps, including corrections.....	1,008.75	
Underwriters' boards and tariff associations.....	1,808.05	
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	336.05	
State taxes on premiums.....	3,624.87	
Insurance department licenses and fees.....	2,901.54	
All other licenses, fees and taxes—		
Municipal taxes	3,024.17	

Gross decrease in book value of ledger assets, viz.—

Stocks		51.00
All other disbursements—		
Borrowed money paid.....	\$ 52,703.23	
Interest paid on borrowed money.....	3,005.42	55,708.65
Total disbursements	\$ 417,835.37	

Ledger Assets.

Mortgage loans on real estate, first liens, \$352,965.00..	\$ 352,965.00	
Loans secured by pledge of bonds, stocks or other collaterals	87,723.16	
Book value of bonds, excluding interest, \$307.00; and stocks, \$26,828.32	27,135.32	
Cash in company's office.....	8,665.82	
Deposited in trust companies and banks not on interest	2,048.69	
Deposited in trust companies and banks on interest.....	54,585.53	
Agents' balances representing business written subsequent to October 1, 1907.....	153,982.08	
Agents' balances representing business written prior to October 1, 1907.....	470.54	
Bills receivable taken for fire risks.....	3,721.45	
Other ledger assets, viz.—		
Furniture, supplies and maps.....	10,000.00	
Total ledger assets.....	\$ 701,297.50	

Non-Ledger Assets.

Interest accrued, \$12,252.49 on mortgages.....	\$ 12,252.49	
Interest accrued, \$3,257.64 on collateral loans.....	3,257.64	
Interest accrued, \$2,014.54 on other assets, bank deposits	2,014.54	
Total	17,524.67	
Gross assets	\$ 718,822.26	

Deduct Assets Not Admitted.

{Supplies, printed matter and stationery.....}	\$ 10,000.00	
{Furniture, fixtures and safes.....}		
Agents' balances, representing business written prior to October 1, 1907.....	470.54	
Book value of ledger assets over market value, viz.—		
Accrued interest past due.....	1,682.01	
Total	12,152.55	
Total admitted assets.....	\$ 706,669.71	

Liabilities.

Gross losses adjusted and unpaid (not yet due, \$5,365.12)	\$	5,365.12
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		12,109.17
Gross claims for losses resisted.....		4,000.00
Total	\$	21,474.29
Deduct reinsurance due or accrued.....		3,170.67
Net amount of unpaid losses and claims	\$	18,303.62
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$311,972.77; unearned premiums (fifty per cent).....	\$	155,986.39
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$228,713.47; unearned premiums (pro rata).....		146,594.67
Total unearned premiums as computed above		302,581.06
Commissions, brokerage and other charges due or to become due to agents and brokers.....		30,890.52
Reinsurance premiums, \$9,100.99.....		9,100.99
Total amount of all liabilities, except capital	\$	360,876.19
Capital actually paid up in cash.....	\$	200,000.00
Surplus over all liabilities.....		145,793.52
Surplus as regards policy-holders.....		345,793.52
Total liabilities	\$	706,669.71

Risks and Premiums.

	Fire Risks	Gross Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$20,230,317.00	\$ 346,264.56
Written or renewed during the year.....	35,736,978.00	645,643.54
Total	\$55,967,295.00	\$ 991,908.10
Deduct those expired and marked off as terminated.....	15,912,339.00	280,705.48
In force at the end of the year.....	\$40,054,956.00	\$ 711,212.62
Deduct amount re-insured	8,318,711.00	170,516.38
Net amount in force	\$31,736,245.00	\$ 540,696.24

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$25,000.00.

What amount of installment notes is owned and now held by the company? Answer—None.

Losses incurred during the year (less reinsurance), (c) fire, \$200,979.88.

Total amount of the company's stock owned by the directors at par value, \$48,074.16.

Total amount loaned to the directors or other officers, \$110,300.66; loaned to stockholders not officers, \$210,482.50.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Fire Risks	Tornado	Aggregate
Risks written	\$ 633,320.00	\$ 10,964.00	\$ 644,284.00
Gross amount of premiums received.....	9,111.46	43.45	9,154.91
Losses paid	5,282.76		5,282.76
Losses incurred	6,292.76		6,292.76

Gross amount of premiums, without any deductions, received for business done in the state of Iowa, including all insurance upon property situated in said state, during the calendar year 1907, \$9,154.91.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the state of Iowa, \$2,372.49.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

QUEEN INSURANCE COMPANY OF AMERICA,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated September 11, 1891. Commenced business September 11, 1891.

Home office, 84 William Street, New York City, N. Y.

President, EDWARD F. BEDDALL. Vice President, GEORGE W. BURCHELL.
Secretary, NEVETT S. BARTOW.

Capital Stock.

Amount of capital paid up in cash.....\$1,000,000.00

Amount of ledger assets December 31st of previous year

\$ 6,413,611.29

Extended at

\$ 6,413,611.29

IOWA INSURANCE REPORT

Income.

	Fire	
Gross premiums	\$ 5,535,305.80	
Deduct reinsurance, rebate, abatement and return premiums	1,345,198.22	
Total premiums (other than perpetual).....	\$ 4,190,107.58	
Gross interest on mortgage loans.....	\$ 2,990.08	
Gross interest on bonds and dividends on stocks.....	215,163.62	
Gross interest on deposits.....	7,468.03	
Gross interest from all other sources.....	7.71	
Total gross interest and rents.....	225,629.44	
Gross profit on sale or maturity of ledger assets, viz.—		
Bonds	\$ 600.00	
Stocks	6,454.79	7,054.79
Total income		\$ 4,422,791.81

Disbursements.

	Fire	
Gross amount paid policy-holders for losses (including \$303,615.57 occurring in previous years).....	\$ 2,216,865.26	
Deduct amount received for salvage, \$21,026.58; and for reinsurance in other companies, \$231,377.28.....	252,403.86	
Net amount paid policy-holders for losses.....	\$ 1,964,461.40	
Expenses of Adjustment and Settlement of Losses.....	44,025.82	
Paid stockholders for interest or dividends (amount declared during the year, \$100,000.00).....	100,000.00	
Commissions or brokerage.....	769,553.93	
Allowances to local agencies for miscellaneous agency expenses	23,545.96	
Salaries, \$73,370.97; and expenses, \$44,326.82, of special and general agents.....	117,697.79	
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	252,193.63	
Rents	36,733.15	
Advertising, \$12,915.43; printing and stationery, \$31,720.42	44,635.85	
Postage, telegrams, telephone and express.....	29,617.98	
Legal expenses	1,695.24	
Furniture and fixtures.....	24,397.48	
Maps, including corrections.....	8,410.02	
Underwriters' boards and tariff associations.....	45,151.85	
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	20,261.63	
Inspections and surveys.....	13,818.44	
Repairs and expenses (other than taxes) on real estate		
State taxes on premiums.....	61,940.41	
Insurance department licenses and fees.....	14,402.69	
All other licenses, fees and taxes—		
Municipal licenses	\$ 12,783.30	
Local taxes	3,111.23	
Provincial taxes	715.37	16,559.90
Gross loss on sale or maturity of ledger assets, viz.—		
Stocks	2,073.12	

IOWA INSURANCE REPORT

Gross decrease in book value of ledger assets, viz.—

Bonds	45,283.98	
Stocks	6,403.12	51,687.10
All other disbursements—		
Miscellaneous expenses at head and branch offices.....	27,177.19	
General traveling expenses.....	5,643.99	32,821.18
Total disbursements		\$ 3,675,720.74

Ledger Assets.

Mortgage loans on real estate, first liens, \$71,000.00.....	\$ 71,000.00	
Book value of bonds, excluding interest, \$3,823,894.51; and stocks, \$2,393,986.37.....	6,217,880.88	
Cash in company's office.....	4,826.89	
Deposited in trust companies and banks not on interest		
Deposited in trust companies and banks on interest.....	7,126.59	
Agents' balances representing business written subsequent to October 1, 1907.....	261,464.73	
Agents' balances representing business written prior to October 1, 1907.....	587,908.20	
Agents' balances representing business written prior to October 1, 1907.....	5,708.26	
Other ledger assets, viz.—		
Interest accrued at date of purchase, not yet due, on bonds bought during 1907, \$4,604.24; interest accrued at date of purchase, not yet due, on stocks bought during 1907, \$162.57.....	4,766.81	
Total ledger assets.....		\$ 7,160,682.36

Non-Ledger Assets.

Interest accrued, \$1,368.23 on mortgages.....	\$ 1,368.23	
Interest due, \$26,529.04, and accrued, \$20,795.49 on bonds	47,324.53	
Interest due, \$626.35 on other assets.....	626.35	
Total		49,319.16
Other non-ledger assets, viz.—		
Due from Royal Insurance Co. (Montreal office), readjustment of loss.....	3,473.77	
Due for reinsurance on losses paid.....	10,833.67	
Gross assets		\$ 7,224,308.96

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1907.....	\$ 5,708.26	
Book value of ledger assets over market value, viz.—		
Stocks and bonds.....	266,579.02	
Due for reinsurance on losses paid.....	7,299.17	
Interest accrued on stocks.....	162.57	
Total		379,749.02
Total admitted assets.....		\$ 6,844,559.94

Liabilities.

Gross losses adjusted and unpaid (not yet due, \$141,067.08)	\$	141,067.08
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		190,259.65
Gross claims for losses resisted.....		43,104.79
Total	\$	374,431.52
Deduct reinsurance due or accrued.....		44,875.06
Net amount of unpaid losses and claims	\$	329,556.46
Gross premiums (less reinsurance) received and receivable upon all unexpired risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$2,933,059.54; unearned premiums (fifty per cent).....	\$	1,466,529.75
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$3,535,076.17; unearned premiums (pro rata).....		1,931,112.33
Total unearned premiums as computed above		3,397,642.08
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		27,972.77
State, county and municipal taxes due or accrued.....		65,813.33
Commissions, brokerage and other charges due or to become due to agents and brokers.....		11,350.07
Return premiums, \$7,519.81; reinsurance premiums, \$26,369.95		33,889.76
Total amount of all liabilities, except capital	\$	3,866,224.47
Capital actually paid up in cash.....	\$	1,000,000.00
Surplus over all liabilities.....		1,978,335.47
Surplus as regards policy-holders		2,978,335.47
Total liabilities	\$	6,844,559.94

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$533,085,291.00	\$ 6,569,726.08
Written or renewed during the year.....	423,665,357.00	5,535,305.80
Total	\$956,750,648.00	\$ 12,105,031.88
Deduct those expired and marked off as terminated.....	375,195,211.00	5,013,988.84
In force at the end of the year	\$581,555,437.00	\$ 7,091,043.04
Deduct amount re-insured.....	51,685,656.00	622,907.33
Net amount in force	\$529,869,781.00	\$ 6,468,135.71

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$300,000.00.

Losses incurred during the year (less reinsurance), (c) fire, \$1,920,294.73; tornado, \$10,873.48.

Total amount of the company's stock owned by the directors at par value, \$6,500.00.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—Yes.

If so, give full information.

Answer—A majority of the capital stock of this company is held by the home office of the Royal Insurance Company, Limited, of Liverpool, England.

Business in the State of Iowa During 1907.

	Fire Risks	Tornado	Aggregate
Risks written	\$ 3,169,851.00	\$ 347,495.00	\$ 3,517,346.00
Gross amount of premiums received.....	49,022.34	2,088.57	51,110.91
Losses paid	21,405.46	1,950.16	23,355.62
Losses incurred	15,354.91	1,862.97	17,217.88

Gross amount of premiums, without any deductions, received for business done in the state of Iowa, including all insurance upon property situated in said state, during the calendar year 1907, \$59,579.01.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the state of Iowa, \$8,468.10.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of

THE RELIANCE INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated April 21, 1841. Commenced business August 9, 1844.

Home office, 429 Walnut Street, Philadelphia, Pa.

President, WILLIAM CHUBB. Vice President, JOHN GLADING.
Secretary, CHAS. J. WISTER, JR.

Capital Stock.

Amount of capital paid up in cash.....	\$300,000.00
Amount of ledger assets December 31st of previous year	\$ 1,293,474.84
Extended at	\$ 1,293,474.84

Income.

	Fire	
Gross premiums	\$ 1,035,113.17	
Deduct reinsurance, rebate, abatement and return premiums	251,453.77	
Total premiums (other than perpetual).....		\$ 783,659.40
Deposit premiums written on perpetual risks (gross)		3,513.54
Gross interest on mortgage loans.....	\$ 6,500.00	
Gross interest on bonds and dividends on stocks.....	35,806.23	
Gross interest on deposits.....	1,515.75	
Gross rents from company's property, including \$2,000.00 for company's occupancy of its own buildings	6,794.76	
Total gross interest and rents.....		50,616.74
Gross profit on sale or maturity of ledger assets, viz.— Bonds		60.00
Gross increase in book value of ledger assets, viz.— Real estate		10,611.20
From all other sources— Transfers, surveys		437.86
Total income		\$ 848,898.74

Disbursements.

	Fire	
Gross amount paid policy-holders for losses (including \$62,611.37 occurring in previous years).....	\$ 434,496.14	
Deduct amount received for salvage, \$574.16; and for reinsurance in other companies, \$47,373.13.....	47,947.29	
Net amount paid policy-holders for losses.....		\$ 386,548.85
Expenses of Adjustment and Settlement of Losses.....		5,572.83
Deposit premiums returned.....		6,318.34
Paid stockholders for interest or dividends (amount declared during the year, \$21,000.00).....		21,000.00
Commissions or brokerage.....		203,226.67
Salaries, \$10,400.00; and expenses, \$13,672.20, of special and general agents.....		24,072.20
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....		41,098.50
Rents, including \$2,000.00 for company's occupancy of its own buildings.....		3,666.67
Advertising, \$882.45; printing and stationery, \$5,760.11		6,642.56
Postage, telegrams, telephone and express.....		4,680.17
Legal expenses		263.61
Furniture and fixtures.....		4,673.60
Maps, including corrections.....		3,253.30
Underwriters' boards and tariff associations.....		7,224.00
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		2,037.92
Inspections and surveys.....		200.00
Repairs and expenses (other than taxes) on real estate		1,587.73
Taxes on real estate.....		1,644.00
State taxes on premiums.....		18,443.73
Insurance department licenses and fees.....		4,072.80
All other licenses, fees and taxes— Municipal licenses	\$ 1,094.85	
Capital stock tax.....	1,360.44	2,455.29
Gross loss on sale or maturity of ledger assets, viz.— Bonds		337.50
All other disbursements— Additions and alterations to building, 429 Walnut street	10,611.20	
Light and heat.....	861.48	11,472.68
Total disbursements		\$ 760,493.04

Ledger Assets.

Book value of real estate, unincumbered, \$124,471.85..	\$ 124,471.85
Mortgage loans on real estate, first liens, \$140,700.00..	140,700.00
Book value of bonds, excluding interest, \$895,778.50; and stocks, \$3,750.00.....	899,528.50
Cash in company's office.....	443.64
Deposited in trust companies and banks on interest....	83,353.80
Agents' balances representing business written subsequent to October 1, 1907.....	132,925.51
Agents' balances representing business written prior to October 1, 1907.....	457.24
Total ledger assets.....	\$ 1,831,880.54

Non-Ledger Assets.

Interest accrued, \$1,315.34 on mortgages.....	\$	1,315.34
Interest accrued, \$11,555.85 on bonds.....		11,555.85
Rents accrued, \$464.24 on company's property or lease		464.24
Total		13,335.43
Other non-ledger assets, viz:		
Premiums on perpetual policies on real estate owned by company.....		1,035.00
Gross assets	\$	1,396,250.97

Deduct Assets Not Admitted.

Company's stock owned, \$1,809.00.....	\$	1,809.00
Agents' balances, representing business written prior to October 1, 1907.....		457.24
Book value of ledger assets over market value, viz.—		
Bonds and stocks.....		43,750.35
Real estate		2,971.85
Total		48,988.44
Total admitted assets	\$	1,347,262.53

Liabilities.

Gross losses adjusted and unpaid (not yet due, \$23,646.20).....	\$	23,646.20
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		40,549.84
Gross claims for losses resisted.....		2,000.00
Total	\$	75,196.04
Deduct reinsurance due or accrued.....		14,054.61
Net amount of unpaid losses and claims	\$	61,141.43
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$549,469.42; unearned premiums (fifty per cent).....	\$	274,734.71
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$735,967.48; unearned premiums (pro rata).....		402,928.95
Total unearned premiums as computed above		677,663.66
Amount reclaimable by the insured on perpetual fire insurance policies, being (90 and 95) per cent of the premium or deposit received.....		128,275.50
Commissions, brokerage and other charges due or to become due to agents and brokers.....		14,670.64
Total amount of all liabilities, except capital	\$	881,746.23
Capital actually paid up in cash.....	\$	300,000.00
Surplus over all liabilities.....		165,516.30
Surplus as regards policy-holders		465,516.30
Total liabilities	\$	1,347,262.53

Risks and Premiums.

	Fire Risks	Gross Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$106,852,078.00	\$ 1,232,676.99
Written or renewed during the year.....	84,676,759.00	1,035,113.17
Total	\$191,528,837.00	\$ 2,317,790.16
Deduct those expired and marked off as terminated.....	71,000,149.00	885,831.86
In force at the end of the year.....	\$120,528,688.00	\$ 1,431,958.30
Deduct amount re-insured.....	11,322,636.00	146,520.90
Net amount in force	\$109,199,993.00	\$ 1,285,437.40

Perpetual risks not included above, \$5,106,239.00; premiums on same, \$41,103.00.

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$10,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance, (c) fire, \$381,557.34.

Total amount of the company's stock owned by the directors at par value, \$31,950.00.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Fire Risks	Tornado	Aggregate
Risks written	\$ 2,707,773.00	\$ 90,330.00	\$ 2,798,103.00
Gross amount of premiums received.....	40,150.72	497.64	40,648.36
Losses paid	17,218.97	-----	17,218.97
Losses incurred	20,147.97	-----	20,147.97

Gross amount of premiums, without any deductions, received for business done in the state of Iowa, including all insurance upon property situated in said state, during the calendar year 1907, \$44,430.55.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the state of Iowa, \$3,782.19.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the conditions and affairs of the

ROCHESTER GERMAN INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated February 16, 1872. Commenced business February 23, 1872.

Home office, 19 Main Street, West, Rochester, N. Y.

President, EUGENE SATTERLEE. Vice President, ALBRECHT VOGT.
Secretary, H. F. ATWOOD.

Capital Stock.

Amount of capital paid up in cash.....	\$500,000.00
Amount of ledger assets December 31st of previous year	\$ 2,080,534.04
Extended at	\$ 2,080,534.04

Income.

	Fire	
Gross premiums	\$ 2,088,894.05	
Deduct reinsurance, rebate, abatement and return premiums	784,839.72	
Total premiums (other than perpetual).....	\$ 1,304,054.33	
Gross interest on mortgage loans.....	\$ 12,567.17	
Gross interest on collateral loans.....	350.00	
Gross interest on bonds and dividends on stocks.....	39,485.17	
Gross interest on deposits.....	1,434.73	
Gross interest from all other sources.....	1,919.63	
Gross rents from company's property.....	60,004.33	
Total gross interest and rents.....	115,761.03	
From all other sources—		
Profit and loss.....	\$ 8,013.17	
Liquidation dividend, German-American bank stock	2,000.00	
Total income	\$ 1,429,828.53	

Disbursements.

	Fire	
Gross amount paid policy-holders for losses (including \$146,689.36 occurring in previous years).....	\$ 809,410.38	
Deduct amount received for salvage, \$4,621.59; and for reinsurance in other companies, \$236,789.70.....	241,411.29	
Net amount paid policy-holders for losses.....	\$ 627,999.09	

Expenses of Adjustment and Settlement of Losses. Paid stockholders for interest or dividends declared during the year, (\$37,500.00).....	6,192.63
Commissions or brokerage.....	37,500.00
Salaries, \$18,981.61; and expenses, \$11,036.36, of special and general agents.....	30,017.97
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	50,654.33
Rents	4,466.70
Advertising, \$1,322.53; printing and stationery, \$10,440.77	11,763.30
Postage, telegrams, telephone and express.....	9,966.01
Legal expenses	1,926.05
Furniture and fixtures.....	2,769.26
Maps, including corrections.....	7,694.13
Underwriters' boards and tariff associations.....	17,179.34
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	1,585.42
Repairs and expenses (other than taxes) on real estate	51,932.24
Taxes on real estate.....	10,812.37
State taxes on premiums.....	17,175.46
Insurance department licenses and fees.....	4,903.07
All other licenses, fees and taxes—	
Municipal taxes and licenses.....	10,555.98
Miscellaneous expense	23,307.15
Gross loss on sale or maturity of ledger assets, viz.—	
Stocks	36.00
Total disbursements	\$ 1,289,100.15

Ledger Assets.

Book value of real estate, unincumbered, \$589,588.45..	\$ 589,588.45
Mortgage loans on real estate, first liens, \$247,179.00..	247,179.00
Loans secured by pledge of bonds, stocks or other collaterals	7,000.00
Book value of bonds, excluding interest, \$446,873.89; and stocks, \$409,958.00.....	856,831.89
Cash in company's office.....	8,159.73
Deposited in trust companies and banks not on interest	163,380.85
Deposited in trust companies and banks on interest....	161,286.66
Agents' balances representing business written subsequent to October 1, 1907.....	187,836.84
Total ledger assets.....	\$ 2,221,262.42

Non-Ledger Assets.

Interest due, \$365.00 and accrued, \$5,346.18 on mortgages	\$ 5,711.18
Interest due, \$1,600.00 and accrued, \$3,291.02 on bonds	4,891.02
Interest accrued, \$8,815.09 on other assets.....	8,815.09
Rents due, \$2,480.08 on company's property or lease....	2,480.08
Total	21,897.37
Other non-ledger assets, viz.—	
200 shares German-American Bank stock (now in liquidation)	5,000.00
Gross assets	\$ 2,248,159.79

Deduct Assets Not Admitted.

Book value of ledger assets over market value, viz.....	\$ 29,496.89
Total	29,496.89
Total admitted assets.....	\$ 2,218,662.90

Liabilities.

Gross losses adjusted and unpaid (due, \$56,054.45; not yet due, \$1,830.84).....	\$ 57,885.29
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	151,487.99
Gross claims for losses resisted.....	41,439.70
Total	\$ 250,812.98
Deduct reinsurance due or accrued.....	142,883.49
Net amount of unpaid losses and claims.....	\$ 107,929.49
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$904,901.17; unearned premiums (fifty per cent).....	\$ 452,450.59
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,078,110.28; unearned premiums (pro rata).....	583,459.06
Total unearned premiums as computed above....	1,035,909.65
Total amount of all liabilities, except capital....	\$ 1,143,839.14
Capital actually paid up in cash.....	\$ 500,000.00
Surplus over all liabilities.....	574,823.76
Surplus as regards policy-holders.....	1,074,823.76
Total liabilities	\$ 2,218,662.90

Risks and Premiums.

	Fire Risks	Gross Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$173,438,626.00	\$ 2,176,755.53
Written or renewed during the year.....	168,230,893.00	2,088,894.05
Total	\$341,669,519.00	\$ 4,265,649.58
Deduct those expired and marked off as terminated.....	149,207,512.00	1,968,654.10
In force at the end of the year.....	\$192,462,007.00	\$ 2,296,995.48
Deduct amount re-insured.....	30,713,802.00	313,984.03
Net amount in force.....	\$161,688,205.00	\$ 1,983,011.45

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$25,000.00.

Losses incurred during the year (less reinsurance), (c) fire, \$571,839.46.

Total amount of the company's stock owned by the directors at par value, \$118,500.00.

Total amount loaned to the directors or other officers, \$30,600.00; loaned to stockholders not officers, \$33,475.00.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Fire Risks	Aggregate
Risks written	\$ 2,114,092.00	\$ 2,114,092.00
Gross amount of premiums received.....	31,510.25	31,510.25
Losses paid	10,794.17	10,794.17
Losses incurred	14,536.83	14,536.83

Gross amount of premiums, without any deductions, received for business done in the state of Iowa, including all insurance upon property situated in said state, during the calendar year 1907, \$35,752.75.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the state of Iowa, \$4,242.50.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the conditions and affairs of the
U. S. BRANCH OF THE ROYAL INSURANCE COMPANY (LIMITED) OF
LIVERPOOL, ENGLAND,

Organized under the laws of the Kingdom of Great Britain, made to the Auditor
of State of the State of Iowa, pursuant to the laws thereof.

Trustees in the United States:

NEW YORK LIFE INSURANCE AND TRUST CO., New York.

Organized or incorporated, May 31, 1845. Commenced business in U. S., 1851.

Principal office in U. S., No. 84 William Street, New York City.

Managers for the United States:

LAW BROTHERS, Chicago, Managers for Western Department.

In the custody of State officials for the benefit of all
the policy-holders of the Company in the United
States as follows—

New York	\$ 235,000.00
Ohio	100,000.00

Amount of ledger assets December 31st of previous year	\$ 12,761,611.46
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Income.

As Shown by the Books of the U. S. Branch Office at Close of Business December 31, 1907.	Fire	
Gross premiums	\$ 10,251,850.59	
Deduct reinsurance, rebate, abatement and return premiums	8,592,120.78	
Total premiums (other than perpetual).....	\$ 6,359,729.81	
Deposit premiums written on perpetual risks (gross) ..		1.92
Gross interest on mortgage loans.....	\$ 36,014.71	
Gross interest on bonds and dividends on stocks.....	199,180.65	
Gross interest on deposits.....	24,406.89	
Gross interest from all other sources.....	12,134.82	
Gross rents from company's property, including \$32.- 829.44 for company's occupancy of its own buildings	251,300.00	
Total gross interest and rents.....		523,127.07
Received from home office.....		543,450.92
Gross profit on sale or maturity of ledger assets, viz.—		
Bonds		25,255.56
Total income	\$ 7,451,565.23	

Disbursements.

	Fire	
Gross amount paid policy-holders for losses (including \$661,510.01 occurring in previous years).....	\$ 4,594,938.79	
Deduct amount received for salvage, \$33,444.87; and for reinsurance in other companies, \$797,744.96.....	831,189.83	
Net amount paid policy-holders for losses.....	\$ 3,763,748.96	
Expenses of adjustment and settlement of losses.....	130,476.08	
Deposit premiums returned.....	17,054.53	
Remitted to home office.....	1,119,065.09	
Commissions or brokerage.....	945,341.73	
Allowances to local agencies for miscellaneous agency expenses.....	48,323.77	
Salaries \$129,710.30, and expenses \$90,122.67, of special and general agents.....	219,832.97	
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	540,635.36	
Rents, including \$32,829.44 for company's occupancy of its own buildings.....	61,711.70	
Advertising, \$29,031.85; printing and stationery, \$83,766.92	112,798.77	
Postage, telegrams, telephone and express.....	61,997.36	
Legal expenses	9,395.13	
Furniture and fixtures.....	68,520.34	
Maps, including corrections.....	6,939.07	
Underwriters' boards and tariff associations.....	66,371.81	
Fire department, fire patrol and salvage corps assess- ments, fees, taxes and expenses.....	37,297.14	
Inspections and surveys.....	41,053.18	
Repairs and expenses (other than taxes) on real estate	133,298.96	
Taxes on real estate.....	32,673.13	
State taxes on premiums.....	129,205.70	
Insurance department licenses and fees.....	25,392.05	
All other licenses, fees and taxes—		
Municipal licenses	\$ 10,811.22	
Franchise taxes	6,518.46	
County taxes	1,511.11	18,840.79
Gross decrease in book value of ledger assets, viz.—		
Real estate	385,812.35	
Bonds	55,669.24	441,481.59
All other disbursements—		
Traveling expenses	7,621.26	
Miscellaneous expenses	53,178.93	60,798.19
Total disbursements	\$ 8,092,253.40	
	Ledger Assets.	
Book value of real estate, unincumbered, \$3,478,359.18..	\$ 3,478,359.18	
Mortgage loans on real estate, first liens, \$697,700.00..	697,700.00	
Book value of bonds, excluding interest, \$5,910,500.00; and stocks, \$219,585.43	6,130,085.43	
Cash in company's offices.....	11,769.79	
Deposited in trust companies and banks, not on interest	23,306.53	
Deposited in trust companies and banks, on interest....	635,168.18	
Agents' balances representing business written subse- quent to October 1, 1907.....	1,106,463.82	
Agents' balances representing business written prior to October 1, 1907.....	87,980.41	
Total ledger assets.....	\$ 12,120,923.84	

Non-Ledger Assets.

Interest due and accrued, \$13,408.91 on mortgages.....	\$	13,408.91
Interest due and accrued, \$68,336.64 on bonds.....		68,336.64
Rents due and accrued, \$18,191.20 on company's prop- erty or lease.....		18,191.20
Total		99,936.75
Other non-ledger assets, viz.....		38,798.93
Gross assets	\$	12,250,650.02

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1907.....	37,980.41
Book value of ledger assets over market value, viz.— On bonds and stocks.....	327,595.93
Total	365,576.34
Total admitted assets.....	\$ 11,894,082.68

Liabilities.

Gross losses adjusted and unpaid (due, \$40,159.20; not yet due, \$74,024.44).....	\$	114,183.64
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		571,970.91
Gross claims for losses resisted.....		84,396.84
Total	\$	770,551.39
Deduct reinsurance due or accrued.....		111,248.16
Net amount of unpaid losses and claims.....		659,303.23
Gross premiums (less reinsurance) received and re- ceivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$4,586,031.97; un- earned premiums (fifty per cent).....	\$	2,293,015.98
Gross premiums (less reinsurance) received and receiv- able upon all unexpired fire risks running more than one year from date of policy, \$9,131,375.86; un- earned premiums (pro rata).....		4,810,745.05
Excess of original premiums over amount received for reinsurance, \$769,427.07; unearned premiums (pro rata)		200,052.26
Total unearned premiums as computed above.....		7,303,813.29
Amount reclaimable by the insured on perpetual fire insurance policies, being 85-95 per cent of the pre- mium or deposit received.....		104,362.98
Net premium reserve and all other liabilities, except capital, under the life insurance department.....		94,375.00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		71,079.23
State, county and municipal taxes due or accrued.....		115,006.22
Commissions, brokerage and other charges due or to become due to agents and brokers.....		16,957.81

Return premiums, \$47,447.01; reinsurance premiums, \$68,158.88		115,605.89
Total amount of all liabilities, except deposit capital	\$	8,480,503.65
Deposit capital	\$	235,000.00
Surplus over all liabilities.....		3,178,579.03
Surplus as regards policy-holders.....		3,413,579.03
Total	\$	11,894,082.68

Risks and Premiums.

	Fire Risks	Gross Pre- miums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$1,678,945,631.51	\$ 15,980,404.75
Written or renewed during the year.....	863,590,969.98	10,251,850.50
Total	\$2,542,536,601.49	\$ 26,232,255.34
Deduct those expired and marked off as terminated.....	934,281,056.59	9,903,016.89
In force at the end of the year.....	\$1,558,255,574.90	\$ 16,329,238.45
Deduct amount reinsured	246,462,678.17	2,611,820.62
Net amount in force December 31, 1907.....	\$1,311,802,896.73	\$ 13,717,407.83

SCHEDULE OF PERPETUAL FIRE RISKS.

	Amounts	Total Deposits	Interest Premiums
Perpetual risks in force December 31, 1906	\$ 6,156,812.00	\$ 136,412.68	\$ 5,456.52
Written during the year 1907.....	29.00	1.93	.07
Total	\$ 6,156,841.00	\$ 136,414.60	\$ 5,456.59
Deduct those marked off as cancelled 1907	673,637.00	17,054.53	682.18
In force December 31, 1907.....	\$ 5,483,204.00	\$ 119,360.07	\$ 4,774.41

General Interrogatories.

Were all the transactions of the company of which notice had been received at the United States branch office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the United States branch office at the close of business December 31st?

Answer—Yes.

Total losses (less reinsurance) paid by the United States branch from 1873 to date, \$74,546,326.28.

In all cases where the company has assumed risks from another company, there should be charged in this statement on account of such reinsurance a reserve equal to that which the original company would have been required to charge had it retained the risks. Has this been done?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$200,000.00.

Losses incurred during the year (less reinsurance), \$3,723,561.53.

Business in the State of Iowa During 1907.

	Fire Risks	Tornado	Aggregate
Gross risks written, less \$1,646,644.16 risks cancelled	\$10,136,967.55	\$ 3,245,151.26	\$ 13,382,118.81
Gross premiums received, less \$18,119.96 return premiums	144,158.21	22,584.77	166,742.98
Losses paid, less losses reinsured in other companies	32,182.78	276.68	32,459.46
Losses incurred, less losses reinsured in other companies	43,552.04	291.68	43,843.72

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

ST. PAUL FIRE & MARINE INSURANCE COMPANY,

Organized under the laws of the State of Minnesota, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated May, 1865.

Commenced business May, 1865.

Home office, Corner Third and Jackson Streets, Saint Paul, Minn.

President, C. H. BIGELOW.

Vice President, F. R. BIGELOW.

Secretary, A. W. PERRY.

Treasurer, J. T. WILLIAMS.

Capital Stock.

Amount of capital paid up in cash.....	\$500,000.00
Amount of ledger assets December 31st of previous year	\$ 4,446,340.03
Extended at	\$ 4,446,340.03

Income.

	Fire	Marine and Inland	
Gross premiums	\$4,204,605.58	\$ 924,216.00	
Deduct reinsurance, rebate, abatement and return premiums.....	923,127.71	315,346.42	
Total premiums (other than perpetual)	\$3,281,477.87	\$ 608,869.58	\$ 3,890,347.45
Gross interest on mortgage loans.....		\$ 34,164.17	
Gross interest on collateral loans.....		844.10	
Gross interest on bonds and dividends on stocks.....		125,042.86	
Gross interest on deposits.....		5,906.21	
Gross interest from all other sources.....		8,018.26	
Gross rents from company's property, including \$6,000.00 for company's occupancy of its own buildings		25,431.56	
Total gross interest and rents.....			199,407.16

Gross profit on sale or maturity of ledger assets, viz.—

Real estate	\$ 2,493.75
Bonds	780.70
Stocks	1,500.00
Other assets	8,889.95
Total income	\$ 4,103,509.01

Disbursements.

	Fire	Marine and Inland	
Gross amount paid policy-holders for losses (including \$509,209.41 occurring in previous years).....	\$1,810,085.89	\$ 782,958.68	
Deduct amount received for salvage, \$25,367.60; and for reinsurance in other companies, \$586,505.18	175,721.26	436,151.52	
Net amount paid policy-holders for losses	\$1,634,364.63	\$ 346,807.16	\$ 1,981,171.79
Expenses of Adjustment and Settlement of Losses.....			35,109.95
Paid stockholders for interest or dividends (amount declared during the year, \$50,000.00).....			50,000.00
Commissions or brokerage.....			909,923.92
Allowances to local agencies for miscellaneous agency expenses			3,060.21
Salaries, \$43,796.31; and expenses, \$63,536.35, of special and general agents.....			107,332.66
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....			67,522.95
Rents, including \$6,000.00 for company's occupancy of its own buildings.....			6,000.00
Advertising, \$1,034.43; printing and stationery, \$20,784.90			21,819.33
Postage, telegrams, telephone and express.....			20,178.80
Legal expenses			4,203.64
Furniture and fixtures.....			745.26
Maps, including corrections.....			4,288.32
Underwriters' boards and tariff associations.....			19,296.84
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....			9,162.93
Inspections and surveys.....			6,562.28
Repairs and expenses (other than taxes) on real estate			9,903.73
Taxes on real estate.....			4,566.37
State taxes on premiums.....			63,693.19
Insurance department licenses and fees.....			15,952.76
All other licenses, fees and taxes— City, village and county licenses, etc. (937 items) ..			11,728.00
Gross loss on sale or maturity of ledger assets, viz.— Real estate	\$ 4,706.25		
Bonds	2,465.00		
Other assets, agents' balances.....	2,204.62		9,875.87
All other disbursements.....			10,881.60
Total disbursements			\$ 3,871,981.30

Ledger Assets

Book value of real estate, unincumbered, \$278,798.21..	\$	278,798.21
Mortgage loans on real estate, first liens, \$617,360.00..		617,360.00
Loans secured by pledge of bonds, stocks or other collaterals		25,000.00
Book value of bonds, excluding interest, \$2,957,823.48; and stocks, \$353,237.50.....		3,311,060.98
Cash in company's office.....		2,259.12
Deposited in trust companies and banks on interest.....		426,402.90
Agents' balances representing business written subsequent to October 1, 1907.....		422,791.35
Agents' balances representing business written prior to October 1, 1907.....		9,611.61
Bills receivable, taken from marine and inland risks.....		11,270.83
Bills receivable taken for fire risks.....		22,155.82
Other ledger assets, viz.—		
Atlantic Mutual Ins. Co., scrip.....		2,163.00
Due from reinsuring companies.....		48,993.92
Total ledger assets.....	\$	5,177,867.74

Non-Ledger Assets.

Interest due, \$120.00 and accrued, \$5,874.25 on mortgages	\$	5,994.25
Interest due, \$7,568.03 and accrued, \$22,244.46 on bonds		29,812.49
Total		35,806.74
Gross assets	\$	5,213,674.48

Deduct Assets Not Admitted

Agents' balances, representing business written prior to October 1, 1907.....	\$	9,611.61
Bills receivable, past due, taken for marine, inland and fire risks		15,495.37
Loans on personal security, endorsed or not.....		500.00
Book value of ledger assets over market value, viz.....		186,647.48
Total		212,254.46
Total admitted assets.....	\$	5,001,420.02

Liabilities.

Gross losses adjusted and unpaid (not yet due, \$66,073.41)	\$	66,073.41
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		337,973.29
Gross claims for losses resisted.....		21,820.00
Total	\$	425,866.70
Deduct reinsurance due or accrued.....		65,948.19
Net amount of unpaid losses and claims.....	\$	359,918.51
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,711,035.00; unearned premiums (fifty per cent).....	\$	855,517.50

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$3,771,368.97; unearned premiums (pro rata).....	2,075,111.05
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$160,847.28; unearned premiums (fifty per cent)	80,423.64
Total unearned premiums as computed above.....	3,011,052.19
Commissions, brokerage and other charges due or to become due to agents and brokers.....	3,796.70
Total amount of all liabilities, except capital....	\$ 3,374,767.40
Capital actually paid up in cash.....	\$ 500,000.00
Surplus over all liabilities.....	1,126,652.62
Surplus as regards policy-holders.....	1,626,652.62
Total liabilities	5,001,420.02

Risks and Premiums.

	Fire Risks	Premiums Thereon	Marine and Inland	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement	\$386,961,955.00	\$ 5,241,744.85	\$ 3,975,283.00	\$ 165,423.51
Written or renewed during the year	290,239,500.00	4,204,605.58	195,430,847.00	924,216.00
Total	\$677,201,455.00	\$ 9,446,350.43	\$199,406,130.00	\$ 1,089,639.51
Deduct those expired and marked off as terminated	231,122,446.00	3,505,469.39	193,971,386.00	882,686.70
In force at the end of the year	\$446,079,009.00	\$ 5,940,881.04	\$ 5,434,744.00	\$ 206,952.81
Deduct amount re-insured.....	33,775,612.00	458,477.07	921,029.00	46,105.53
Net amount in force	\$412,303,397.00	\$ 5,482,403.97	\$ 4,513,715.00	\$ 160,847.28

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—No. Books open to January 11th for business of 1907 only.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$140,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Balance of scrip outstanding and deliverable to policy-holders, none; scrip not actually delivered, none.

Losses incurred during the year (less reinsurance) (c) fire, \$1,545,370.88; inland marine, \$155,849.91; ocean marine, \$229,561.94.

Total amount of the company's stock owned by the directors at par value, \$169,200.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Fire Risks	Tornado	Aggregate
Risks written	\$ 6,066,109.00	\$ 1,556,034.00	\$ 7,622,143.00
Gross amount of premiums received.....	77,504.12	12,308.17	89,812.29
Losses paid	37,971.65	1,422.99	39,394.64
Losses incurred	41,951.51	1,458.30	43,409.81

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1907, \$107,167.79.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the State of Iowa, \$12,396.45.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

U. S. BRANCH SCOTTISH UNION & NATIONAL INSURANCE COMPANY,

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1824.

Commenced business in U. S. 1880.

Home office, 36 Pearl Street, Hartford, Conn.

United States Manager, JAS. H. BREWSTER.

Amount of deposit capital.....\$200,000.00

Amount of ledger assets December 31st of previous year

Extended at

Income.

Gross premiums	Fire	\$ 3,645,224.27
Deduct reinsurance, rebate, abatement and return premiums	1,581,336.90	

Total premiums (other than perpetual)..... \$ 2,063,887.37

Gross interest on mortgage loans.....	\$ 21,188.51
Gross interest on collateral loans.....	135.00
Gross interest on bonds and dividends on stocks.....	130,561.42
Gross interest on deposits.....	3,374.66
Gross interest from all other sources.....	130.60
Gross rents from company's property.....	9,936.45

Total gross interest and rents..... 165,326.58

Total income

Disbursements.

	Fire	
Gross amount paid policy-holders for losses (including \$248,765.61 occurring in previous years).....	\$ 1,420,131.12	
Deduct amount received for salvage, \$6,452.90; and for reinsurance in other companies, \$425,679.82.....	432,132.72	
Net amount paid policy-holders for losses.....	\$ 987,998.40	
Expenses of Adjustment and Settlement of Losses.....	45,475.09	
Commissions or brokerage.....	448,884.00	
Allowances to local agencies for miscellaneous agency expenses	4,614.56	
Salaries, \$28,800.96; and expenses, \$14,496.82, of special and general agents.....	43,297.78	
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	80,600.75	
Rents	6,941.93	
Advertising, \$1,583.97; printing and stationery, \$13,799.98	15,383.95	
Postage, telegrams, telephone and express.....	18,195.33	
Legal expenses	1,872.30	
Furniture and fixtures.....	2,209.33	
Maps, including corrections.....	6,205.83	
Underwriters' boards and tariff associations.....	29,674.23	
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	10,784.12	
Inspections and surveys.....	2,831.08	
Repairs and expenses (other than taxes) on real estate	5,826.43	
Taxes on real estate.....	1,841.18	
State taxes on premiums.....	44,790.81	
Insurance department licenses and fees.....	8,368.94	
All other licenses, fees and taxes—		
Municipal licenses	7,850.86	
Gross loss on sale or maturity of ledger assets, viz.—		
Real estate	\$ 4,772.07	
Bonds	525.00	
Other assets, agents' balance.....	63.03	5,360.10
Gross decrease in book value of ledger assets, viz.—		
Bonds		2,250.00
All other disbursements—		
Miscellaneous expenses	7,164.85	
Remitted to home office.....	20,597.83	
Total disbursements	\$ 1,809,019.68	

Ledger Assets

Book value of real estate, unincumbered, \$109,684.84..	\$	109,684.84
Mortgage loans on real estate, first liens, \$438,362.50..		438,362.50
Book value of bonds, excluding interest, \$3,761,700.20; and stocks, \$48,031.25.....		3,809,731.45
Deposited in trust companies and banks not on interest		2,774.36
Deposited in trust companies and banks on interest.....		174,663.18
Agents' balances representing business written subsequent to October 1, 1907.....		126,097.37
Agents' balances representing business written prior to October 1, 1907.....		12,642.22
Total ledger assets.....	\$	4,673,955.92

Non-Ledger Assets.

Interest due, \$4,709.05 and accrued, \$1,924.15 on mortgages.....	\$	6,633.20
Interest due, \$8,391.25 and accrued, \$23,677.91 on bonds		32,069.16
Interest due, \$200.00 and accrued, \$70.68 on other assets		270.68
Total.....		38,973.04
Other non-ledger assets, viz.—		
Gross premiums in course of collection Dec. 31, 1907 (written subsequent to Oct. 1).....		271,134.01
Commission due on unpaid return premiums and reinsurance.....		25,083.71
Gross assets.....	\$	5,009,146.68

Deduct Assets Not Admitted

Agents' balances, representing business written prior to October 1, 1907.....	\$	12,642.22
Book value of ledger assets over market value, viz.—		
Bonds and stocks.....		333,160.20
Total.....		345,802.42
Total admitted assets.....	\$	4,663,344.26

Liabilities.

Gross losses adjusted and unpaid (not yet due, \$78,677.41).....	\$	78,677.41
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		197,928.00
Gross claims for losses resisted.....		12,399.00
Total.....	\$	289,004.41
Deduct reinsurance due or accrued.....		95,494.01
Net amount of unpaid losses and claims.....	\$	193,510.40
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,641,996.88; unearned premiums (fifty per cent).....	\$	820,998.44

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,084,454.84; unearned premiums (pro rata).....		1,120,240.72
Total unearned premiums as computed above....		1,941,239.16
State, county and municipal taxes due or accrued.....		15,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....		59,822.47
Return premiums, \$44,331.59; reinsurance premiums, \$61,755.47.....		106,087.06
Total amount of all liabilities, except capital....	\$	2,315,659.09
Capital deposit.....	\$	200,000.00
Surplus over all liabilities.....		2,147,685.17
Surplus as regards policy-holders.....		2,347,685.17
Total liabilities.....	\$	4,663,344.26

Risks and Premiums.

	Fire Risks	Gross Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$413,820,107.00	\$ 4,382,518.98
Written or renewed during the year.....	343,042,431.00	3,645,224.27
Total.....	\$756,862,538.00	\$ 8,027,743.25
Deduct those expired and marked off as terminated.....	319,665,646.00	3,468,791.05
In force at the end of the year.....	\$437,196,892.00	\$ 4,558,952.20
Deduct amount re-insured.....	111,552,427.00	832,500.48
Net amount in force.....	\$325,644,465.00	\$ 3,726,451.72

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$200,000.00.

Losses incurred during the year (less reinsurance), (c) fire, \$1,001,532.54.

Business in the State of Iowa During 1907.

	Fire Risks
Risks written	\$ 1,671,647.00
Gross amount of premiums received.....	24,549.18
Losses paid	3,557.41
Losses incurred	6,160.95

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1907, \$24,549.18.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the State of Iowa, \$2,665.51.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the
SECURITY INSURANCE COMPANY.

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated May 5, 1841.

Commenced business May, 1841.

Home office, 37 Center Street, New Haven, Conn.

President, JOHN W. ALLING.

Vice President, CHAS. E. CURTIS.

Secretary, VICTOR ROTH.

Capital Stock.

Amount of capital paid up in cash.....	\$500,000.00
Amount of ledger assets December 31st of previous year	\$ 1,946,907.71
Extended at	\$ 1,946,907.71

Income.

	Fire Risks	Marine and Inland	
Gross premiums	\$1,843,702.47	\$ 6,284.44	
Deduct reinsurance, rebate, abatement and return premiums.....	565,533.61	2,593.04	
Total premiums (other than perpetual)	\$1,278,168.86	\$ 3,691.40	\$ 1,281,860.26
Gross interest on mortgage loans.....		\$ 5,684.96	
Gross interest on collateral loans.....		3,916.13	
Gross interest on bonds and dividends on stocks.....		67,221.03	
Gross interest from all other sources.....		10.29	
Gross rents from company's property, including \$2,000.00 for company's occupancy of its own buildings		2,658.40	
Total gross interest and rents.....			79,490.81

Gross increase in book value of ledger assets, viz.—		
Real estate	\$ 1,864.83	
Bonds	240,490.61	
Stocks	7,467.95	
Other assets	49,000.00	298,822.89
From all other sources—		
Brokerage, account cash received and due brokers..	264.21	
Reinsurance received on losses not paid.....	1,224.17	
Bills payable	37,500.00	
Investments	93,549.50	132,587.88
Total income		\$ 1,792,711.84

Disbursements.

	Fire	Marine and Inland	
Gross amount paid policy-holders for losses (including \$89,325.24 occurring in previous years)	\$643,717.76	\$ 16,474.59	
Deduct amount received for salvage, \$4,994.08; and for reinsurance in other companies, \$104,027.24	108,857.26	164.06	
Net amount paid policy-holders for losses	\$534,860.50	\$ 16,310.53	\$ 551,171.03
Expenses of Adjustment and Settlement of Losses.....			11,354.91
Paid stockholders for interest or dividends (amount declared during the year, \$30,000.00).....			30,000.00
Commissions or brokerage.....			316,872.12
Allowances to local agencies for miscellaneous agency expenses			5,132.32
Salaries, \$16,711.39; and expenses, \$22,495.92, of special and general agents.....			39,207.31
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....			60,668.19
Rents, including \$2,000.00 for company's occupancy of its own buildings.....			2,668.57
Advertising, \$2,149.26; printing and stationery, \$11,754.89			13,904.15
Postage, telegrams, telephone and express.....			6,967.22
Legal expenses			1,060.30
Furniture and fixtures.....			3,992.42
Maps, including corrections.....			11,630.10
Underwriters' boards and tariff associations.....			10,601.06
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....			8,533.15
Inspections and surveys.....			4,876.98
Repairs and expenses (other than taxes) on real estate			725.32
Taxes on real estate			101.26
State taxes on premiums.....			16,310.68
Insurance department licenses and fees.....			8,987.72
All other licenses, fees and taxes—			
Tax on capital stock.....	\$ 5,000.00		
City and school taxes.....	4,228.81		
Municipal licenses	896.21		10,125.02
Gross loss on sale or maturity of ledger assets, viz.—			
Real estate	8,275.62		
Bonds	289.50		8,565.12

Gross decrease in book value of ledger assets, viz.—			
Bonds	32,289.50		
Other assets	61,260.00	93,549.50	
All other disbursements.....			
Interest on guaranty fund (due Dec. 31, 1906).....	2,133.34		
Interest on bills payable.....	94.80		
Discount on American Telephone and Telegraph Co. notes	109.72		
Discount on marine premiums.....	41.07		
Brokerage account (due brokers Dec. 31, 1906).....	632.78		
Reinsurance premiums (due companies Dec. 31, 1906)	821.73		
Profit and loss (agents' balances).....	3.77		
Office expenses	9,882.63		
Bills payable	37,500.00		
Investments	298,822.89	350,042.73	
Total disbursements		\$ 1,567,097.18	

Ledger Assets

Book value of real estate, unincumbered.....	\$ 50,563.60	
Mortgage loans on real estate.....	118,300.00	
Loans secured by pledge of bonds, stocks or other collaterals	92,820.00	
Book value of bonds, excluding interest, \$1,367,398.71; and stocks, \$266,198.62.....	1,633,597.33	
Cash in company's office.....	5,073.49	
Deposited in trust companies and banks not on interest Agents' balances representing business written subsequent to October 1, 1907.....	205,614.53	
Agents' balances representing business written prior to October 1, 1907.....	4,298.72	
Bills receivable taken for fire risks.....	6,297.25	
Other ledger assets, viz.—		
Cash deposited with Phila. Underwriters' Assn.....	100.00	
Total ledger assets.....		\$ 2,172,522.37

Non-Ledger Assets.

Interest accrued on mortgages.....	\$ 1,202.58	
Interest accrued on bonds.....	2,994.98	
Interest accrued on collateral loans.....	729.84	
Total		4,927.40
Gross assets		\$ 2,177,449.77

Deduct Assets Not Admitted

Agents' balances, representing business written prior to October 1, 1907.....	\$ 4,298.72	
Bills receivable, past due, taken for marine, inland and fire risks	739.29	
Book value of ledger assets over market value, viz.—		
Real estate	563.60	
Bonds and stocks.....	95,923.83	
Total		101,525.44
Total admitted assets.....		\$ 2,075,924.33

Liabilities.

Gross losses adjusted and unpaid (not yet due).....	\$ 25,557.42
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	161,265.51
Gross claims for losses resisted.....	1,790.00
Total	\$ 188,612.93
Deduct reinsurance due or accrued.....	38,849.53
Net amount of unpaid losses and claims.....	\$ 149,763.40
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$760,106.69; unearned premiums (fifty per cent).....	
	\$ 380,053.34
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,410,159.21; unearned premiums (pro rata).....	
	766,342.99
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$2,536.60; unearned premiums (50 per cent).....	
	1,268.30
Total unearned premiums as computed above.....	1,147,664.63
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	2,000.00
State, county and municipal taxes due or accrued.....	13,000.00
Reinsurance premiums, \$477.75.....	477.75
All other liabilities, viz.—	
Brokerage account (due brokers for premiums).....	264.21
Total amount of all liabilities, except capital....	\$ 1,313,169.99
Capital actually paid up in cash.....	\$ 500,000.00
Surplus over all liabilities.....	262,754.34
Surplus as regards policy-holders.....	762,754.34
Total liabilities	\$ 2,075,924.33

Risks and Premiums.

	Fire Risks	Gross Premiums Thereon	Marine and Inland Risks	Gross Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement	\$191,245,623.00	\$ 2,146,192.04	\$ 246,420.00	\$ 12,912.71
Written or renewed during the year	151,045,427.00	1,843,702.47	752,851.00	6,284.44
Total	\$342,291,050.00	\$ 3,989,894.51	\$ 999,271.00	\$ 19,197.15
Deduct those expired and marked off as terminated	116,338,631.00	1,469,129.77	958,041.00	16,660.65
In force at the end of the year	\$225,952,419.00	\$ 2,520,764.74	\$ 41,230.00	\$ 2,536.60
Deduct amount re-insured.....	27,632,492.00	350,498.84		
Net amount in force.....	\$198,269,927.00	\$ 2,170,265.90	\$ 41,230.00	\$ 2,536.60

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$50,000.00.

Losses incurred during the year (less reinsurance), (c) fire, \$572,179.55; ocean marine, \$13,446.04.

Total amount of the company's stock owned by the directors at par value, \$82,325.00.

Total amount loaned to the directors or other officers, \$45,340.00; loaned to stockholders not officers, \$37,980.00.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Fire Risks
Risks written	\$ 3,319,171.00
Gross amount of premiums received.....	31,112.76
Losses paid	15,637.81
Losses incurred	15,882.67

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1907, \$46,291.80.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the State of Iowa, \$6,101.91.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the conditions and affairs of the

SHAWNEE FIRE INSURANCE COMPANY,

Organized under the laws of the State of Kansas, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated October 16, 1895. Commenced business October 16, 1895.

Home office, 701 Jackson Street, Topeka, Kansas.

President, JOAB MULVANE.
Secretary, H. S. MORGAN.

Vice President, JAMES W. GOING.
Treasurer, JNO. R. MULVANE.

Capital Stock.

Amount of capital paid up in cash.....	\$200,000.00
Amount of ledger assets December 31st of previous year	\$ 1,079,915.22
Extended at	\$ 1,079,915.22

Income.

Gross premiums	Fire	\$ 1,773,256.28
Deduct reinsurance, rebate, abatement and return premiums		452,047.86
Total premiums (other than perpetual).....		\$ 1,321,208.42
Gross interest on mortgage loans.....		\$ 42,260.02
Gross interest on collateral loans.....		1,324.39
Gross interest on bonds and dividends on stocks.....		11,755.41
Gross interest on deposits.....		243.48
Gross interest from all other sources, on premium notes		125.31
Gross rents from company's property, including \$2,400.00 for company's occupancy of its own buildings		6,246.82
Total gross interest and rents.....		61,956.33
From all other sources—		
Discount (losses)	\$	2,859.19
P. & L. (past due prem., notes, etc.).....		419.40
Discount (investments)		2,625.50
Total income		\$ 1,889,068.84

IOWA INSURANCE REPORT

Disbursements.

	Fire	
Gross amount paid policy-holders for losses (including \$8,326.99 occurring in previous years).....	\$ 520,832.88	
Deduct amount received for salvage, \$1,861.61; and for reinsurance in other companies, \$66,488.32.....	68,349.93	
Net amount paid policy-holders for losses.....	\$ 452,482.95	
Expenses of Adjustment and Settlement of Losses.....	6,733.09	
Paid stockholders for interest or dividends (amount declared during the year, \$30,000.00).....	30,000.00	
Commissions or brokerage.....	412,949.87	
Salaries, \$10,863.26; and expenses, \$11,924.49, of special and general agents.....	22,787.75	
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	34,186.62	
Rents, including \$2,400.00 for company's occupancy of its own buildings.....	2,625.00	
Advertising, \$4,784.23; printing and stationery, \$17,977.31.....	22,761.54	
Postage, telegrams, telephone and express.....	8,300.76	
Legal expenses.....	1,471.46	
Furniture and fixtures.....	2,071.83	
Maps, including corrections.....	825.00	
Underwriters' boards and tariff associations.....	3,064.63	
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	2,565.96	
Inspections and surveys.....	2,827.93	
Repairs and expenses (other than taxes) on real estate.....	3,318.11	
Taxes on real estate.....	831.25	
State taxes on premiums.....	5,330.48	
Insurance department licenses and fees.....	8,240.52	
All other licenses, fees and taxes—		
City and county licenses.....	9,647.44	
All other disbursements—		
Premiums on investments.....	\$ 1,542.50	1,542.50
Total disbursements.....	\$ 1,034,564.69	

Ledger Assets

Book value of real estate, unincumbered.....	\$ 42,166.34	
Mortgage loans on real estate, first liens, \$805,585.00.....	805,585.00	
Loans secured by pledge of bonds, stocks or other collaterals.....	39,000.00	
Book value of bonds, excluding interest, \$277,050.00; and stocks, \$1,700.00.....	278,750.00	
Cash in company's office.....	7,156.20	
Deposited in trust companies and banks not on interest.....	84,728.64	
Deposited in trust companies and banks on interest.....	5,386.41	
Agents' balances representing business written subsequent to October 1, 1907.....	169,038.92	
Agents' balances representing business written prior to October 1, 1907.....	553.13	
Bills receivable taken for fire risks.....	2,054.73	
Total ledger assets.....	\$ 1,434,419.37	

IOWA INSURANCE REPORT

Non-Ledger Assets.

Interest due, \$1,246.57 and accrued, \$11,137.40 on mortgages.....	\$ 12,883.97	
Interest accrued, \$1,942.92 on bonds.....	1,942.92	
Interest accrued, \$648.09 on collateral loans.....	648.09	
Total.....		14,974.98
Market value of real estate over book value.....		2,833.66
Gross assets.....		\$ 1,452,228.01

Deduct Assets Not Admitted.

Agents' balances, representing business written prior to October 1, 1907.....	\$ 553.13	
Bills receivable, past due, taken for marine, inland and fire risks.....	319.75	
Total.....		872.88
Total admitted assets.....		\$ 1,451,355.13

Liabilities.

Gross losses adjusted and unpaid (due, \$26,998.91)....	\$ 26,998.91	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	75,885.00	
Total.....	\$ 102,883.91	
Deduct reinsurance due or accrued.....	12,841.31	
Net amount of unpaid losses and claims.....	\$ 90,042.60	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, \$637,648.41; unearned premiums (fifty per cent).....	\$ 318,824.20	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,088,907.95; unearned premiums (pro rata).....	631,903.98	
Total unearned premiums as computed above.....		950,728.18
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		1,872.70
Reinsurance premiums, \$4,172.94.....		4,172.94
Total amount of all liabilities, except capital.....		\$ 1,046,816.42
Capital actually paid up in cash.....	\$ 200,000.00	
Surplus over all liabilities.....	204,538.71	
Surplus as regards policy-holders.....		404,538.71
Total liabilities.....		\$ 1,451,355.13

Risks and Premiums.

	Fire Risks	Gross Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 98,144,768.00	\$ 1,289,781.28
Written or renewed during the year.....	99,619,424.00	1,773,256.23
Total.....	\$197,764,192.00	\$ 3,063,037.56
Deduct those expired and marked off as terminated.....	59,730,198.00	1,237,891.03
In force at the end of the year.....	\$138,033,994.00	\$ 1,825,146.53
Deduct amount re-insured.....	8,145,831.00	98,560.17
Net amount in force.....	\$129,888,163.00	\$ 1,726,586.36

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$10,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance), (c) fire, \$466,081.62.

Total amount loaned to directors or other officers, \$14,000.00.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Fire Risks	Tornado	Aggregate
Risks written.....	\$ 251,500.00	\$ 10,600.00	\$ 262,100.00
Gross amount of premiums received.....	4,063.20	84.35	4,147.55
Losses paid.....	529.76	-----	529.76
Losses incurred.....	563.09	-----	563.09

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1907, \$4,147.55.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the State of Iowa, \$349.59.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the conditions and affairs of the

SOUTHERN INSURANCE COMPANY,

Organized under the laws of the State of Louisiana, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated October, 28, 1882. Commenced business November 20, 1882.

Home office, 620-626 Common Street, New Orleans, La.

President, ROBT. DICKSON. Vice President, ALBERT GODCHAUX.
Secretary, SCOTT MCGEEHEE.

Capital Stock.

Amount of capital paid up in cash.....	\$200,000.00
Amount of ledger assets December 31st of previous year.....	\$ 640,203.78
Extended at.....	\$ 640,203.78

Income.

	Fire	Marine and Inland	
Gross premiums.....	\$1,438,946.15	\$ 31,479.30	
Deduct reinsurance, rebate, abatement and return premiums.....	540,606.69	19,859.83	
Total premiums (other than perpetual).....	\$ 898,339.46	\$ 11,619.47	\$ 909,958.93
Gross interest on bonds and dividends on stocks.....			\$ 16,924.71
Total gross interest and rents.....			16,924.71
Gross profit on sale or maturity of ledger assets, viz.:			
Real estate.....	\$ 15,723.13		15,723.13
Total income.....			\$ 942,606.77

Disbursements.

	Fire	Marine and Inland	
Gross amount paid policy-holders for losses.....	385,700.43	\$ 16,893.53	
Deduct amount received for salvage, \$3,818.70; and for reinsurance in other companies, \$77,596.81.....	75,316.84	6,098.67	
Net amount paid policy-holders for losses.....	\$310,383.59	\$ 10,794.86	\$ 321,178.45

Expenses of Adjustment and Settlement of Losses.	7,192.52
Paid stockholders for interest or dividends (amount declared during the year \$16,000.00)-----	16,000.00
Commissions or brokerage-----	162,327.03
Allowances to local agencies for miscellaneous agency expenses-----	3,680.26
Salaries and expenses of special and general agents-----	29,393.52
Salaries, fees and all other charges of officers, directors, trustees and home office employes-----	70,169.79
Rents-----	8,180.40
Advertising, printing and stationery-----	14,204.72
Postage, telegrams, telephone and express-----	3,732.46
Legal expenses-----	500.00
Underwriters' boards and tariff associations-----	4,520.64
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses-----	2,897.53
Inspections and surveys-----	657.05
Repairs and expenses (other than taxes) on real estate-----	168.06
Taxes on real estate-----	1,046.37
State taxes on premiums-----	15,393.38
Insurance department licenses and fees-----	4,243.62
All other licenses, fees and taxes—	
Sundry office expenses-----	3,716.07
Gross loss on sale or maturity of ledger assets, viz.:	
Bonds-----	\$ 11,935.00 11,935.00
Total disbursements-----	\$ 681,136.88

Ledger Assets

Book value of real estate, unincumbered, \$75,000.00....	\$ 75,000.00
Book value of bonds, excluding interest \$477,701.25....	477,701.25
Cash in company's office-----	4,059.95
Deposited in trust companies and banks not on interest-----	79,016.78
Deposited in trust companies and banks on interest-----	40,690.72
Agents' balances representing business written subsequent to October 1, 1907-----	215,378.49
Agents' balances representing business written prior to October 1, 1907-----	5,476.95
Other ledger assets, viz.:	
Maps and furniture-----	4,349.53
Total ledger assets-----	\$ 901,673.67

Non-Ledger Assets.

Market value of bonds and stocks over book value-----	1,465.00
Gross assets-----	\$ 903,138.67

Deduct Assets Not Admitted

Furniture, fixtures and safes and maps-----	\$ 4,349.53
Agents' balances representing business written prior to October 1, 1907-----	5,476.95
Total-----	9,826.48
Total admitted assets-----	\$ 893,312.19

Liabilities.

Gross losses adjusted and unpaid (not yet due, \$53,614.56)-----	\$ 53,614.56
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses-----	50,988.12
Gross claims for losses resisted-----	1,400.00
Total-----	\$ 106,002.68
Deduct reinsurance due or accrued-----	444.68
Net amount of unpaid losses and claims-----	\$ 105,558.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$672,800.07; unearned premiums (fifty per cent)-----	\$ 336,445.03
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year or less from date of policy, \$225,652.83; unearned premiums (pro rata)-----	146,709.93
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired Inland Navigation risks, \$5,319.70; unearned premiums (fifty per cent)-----	2,659.85
Total unearned premiums as computed above-----	485,814.81
Return premiums and reinsurance premiums-----	8,965.06
Total amount of all liabilities, except capital-----	\$ 600,337.87
Capital actually paid up in cash-----	\$ 200,000.00
Surplus over all liabilities-----	92,974.32
Surplus as regards policy-holders-----	292,974.32
Total liabilities-----	\$ 893,312.19

Risks and Premiums.

	Fire Risks	Gross Premiums Thereon	Marine and Inland Risks	Gross Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement-----	\$ 33,534,586.00	\$ 542,086.71		
Written or renewed during the year-----	77,009,389.00	1,438,946.15	1,128,439.00	\$ 31,479.30
Total-----	\$110,543,975.00	\$ 1,981,032.86	\$ 1,128,439.00	\$ 31,479.30
Deduct those expired and marked off as terminated-----	30,539,206.00	1,056,931.89	412,542.00	22,066.62
In force at the end of the year-----	\$ 80,004,769.00	\$ 924,100.97	\$ 715,897.00	\$ 9,392.68
Deduct amount re-insured-----	1,756,622.00	25,558.07	245,341.00	4,072.98
Net amount in force-----	\$ 78,248,147.00	\$ 898,542.90	\$ 470,556.00	\$ 5,319.70

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$28,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance), (c) fire, \$386,281.59; inland marine, \$10,794.86; ocean marine, nil.

Total amount of the company's stock owned by the directors at par value, \$90,600.00.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Fire Risks	Aggregate
Risks written	\$ 213,459.00	\$ 213,459.00
Gross amount of premiums received.....	4,656.02	4,656.02
Losses paid	245.98	245.98
Losses incurred	245.98	245.98

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1907, \$5,402.67.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the State of Iowa, \$746.65.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the conditions and affairs of the

SPRINGFIELD FIRE & MARINE INSURANCE COMPANY,

Organized under the laws of the State of Massachusetts, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1849.

Commenced business 1851.

Home office, 195 State Street, Springfield, Mass.

President, A. W. DAMON.

Vice President, C. E. GALACAR.

Secretary, W. J. MACKAY.

Treasurer, F. H. WILLIAMS.

Capital Stock.

Amount of capital paid up in cash.....	\$2,000,000.00
Amount of ledger assets December 31st of previous year	\$ 6,422,397.07
Extended at	\$ 6,422,397.07

Income.

	Fire	
Gross premiums	\$ 6,568,096.48	
Deduct reinsurance, rebate, abatement and return premiums	1,614,417.43	
Total premiums (other than perpetual).....	\$ 4,953,679.05	
Gross interest on mortgage loans.....	\$ 31,079.14	
Gross interest on collateral loans.....	300.00	
Gross interest on bonds and dividends on stocks.....	187,341.78	
Gross interest on deposits	14,327.12	
Gross rents from company's property, including 15,000.00 for company's occupancy of its own buildings	15,000.00	
Total gross interest and rents	248,048.04	
Gross profit on sale or maturity of ledger assets, viz.:		
Stocks	\$ 23,390.83	23,390.83
Gross increase in book value of ledger assets, viz.:		
Stocks	2,000.00	2,000.00
From all other sources—		
Holyoke Water Power Co., extra dividend 25 per cent	2,500.00	
Agents' balances collected, charged to profit and loss account in 1906	433.73	2,933.73
Total income	\$ 5,230,051.70	

Disbursements.

	Fire	
Gross amount paid policy-holders for losses (including \$321,184.95 occurring in previous years).....	\$	2,586,399.18
Deduct amount received for salvage, \$16,719.50; and for reinsurance in other companies, \$366,056.87.....		382,776.37
Net amount paid policy-holders for losses.....	\$	2,203,622.81
Expenses of Adjustment and Settlement of Losses.....		25,090.90
Paid stockholders for interest or dividends (amount declared during the year, \$200,000.00).....		200,000.00
Commissions or brokerage.....		961,317.51
Allowances to local agencies for miscellaneous agency expenses.....		32,556.49
Salaries, \$129,904.47; and expenses, \$86,645.67, of special and general agents.....		216,550.14
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....		231,713.05
Rents, including \$15,000.00 for company's occupancy of its own buildings.....		15,000.00
Advertising \$21,532.94; printing and stationery, \$42,756.47.....		64,289.41
Postage, telegrams, telephone and express.....		16,429.82
Legal expenses.....		2,650.40
Furniture and fixtures.....		1,473.50
Maps, including corrections.....		10,208.73
Underwriters' boards and tariff associations.....		52,694.27
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		32,373.61
Inspections and surveys.....		24,618.27
Repairs and expenses (other than taxes) on real estate.....		500.00
Taxes on real estate.....		3,750.00
State taxes on premiums.....		85,736.41
Insurance department licenses and fees.....		13,508.46
All other licenses, fees and taxes—		
Massachusetts franchise tax.....	\$	21,824.54
Sundry, county and municipal licenses.....		7,204.81
Gross loss on sale or maturity of ledger assets, viz.—		
Real estate.....		1,838.92
Stocks.....		6,380.63
Gross decrease in book value of ledger assets, viz.—		
Stocks.....		2,500.00
All other disbursements—		
Agents' balances charged profit and loss.....		421.27
Sundries, supplies and incidental account.....		27,768.28
Total disbursements.....	\$	4,262,022.23

Ledger Assets

Book value of real estate, unincumbered, \$350,000.00..	\$	350,000.00
Mortgage loans on real estate, first liens, \$977,070.00..		977,070.00
Loans secured by pledge of bonds, stocks or other collaterals.....		6,000.00
Book value of bonds, excluding interest, \$1,132,969.87; and stocks, \$3,310,974.05.....		4,443,943.92
Cash in company's office.....		797.91
Deposited in trust companies and banks not on interest.....		171,662.92

Deposited in trust companies and banks on interest....	525,479.91
Agent's balances representing business written subsequent to October 1, 1907.....	908,100.81
Agents' balances representing business written prior to October 1, 1907.....	7,371.57
Total ledger assets.....	\$ 7,390,426.54

Non-Ledger Assets.

Interest accrued, \$20,318.17 on mortgages.....	\$	20,318.17
Interest accrued, \$17,452.08 on bonds.....		17,452.08
Interest accrued, \$150.00 on collateral loans.....		150.00
Total.....		37,920.25
Gross assets.....	\$	7,428,346.79

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1907.....	\$	7,371.57
Book value of ledger assets over market value, viz.—		
Bonds.....		192,069.87
Stocks.....		23,946.55
Total.....		223,387.99
Total admitted assets.....	\$	7,204,958.80

Liabilities.

Gross losses adjusted and unpaid (not yet due, \$164,285.67).....	\$	164,285.67
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....		274,456.53
Gross claims for losses resisted.....		16,392.84
Total.....	\$	455,135.04
Deduct reinsurance due or accrued.....		114,080.38
Net amount of unpaid losses and claims.....	\$	341,054.66
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$3,483,979.29; unearned premiums (fifty per cent).....	\$	1,741,989.65
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$3,909,344.45; unearned premiums (pro rata).....		2,159,916.75
Total unearned premiums as computed above....		3,901,906.40
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		5,125.20
State, county and municipal taxes due or accrued.....		46,114.22
Total amount of all liabilities, except capital....	\$	4,294,200.48

Capital actually paid up in cash.....	\$ 2,000,000.00
Surplus over all liabilities.....	910,758.32
Surplus as regards policy-holders.....	2,910,758.32
Total liabilities	\$ 7,204,958.80

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 623,979,841	\$ 7,296,744.50
Written or renewed during the year.....	527,766,196	6,568,096.48
Total	\$1,151,746,037	\$ 13,864,840.98
Deduct those expired and marked off as terminated..	458,534,211	5,602,392.32
In force at the end of the year.....	\$ 693,211,826	\$ 8,262,438.66
Deduct amount re-insured.....	76,141,105	869,124.92
Net amount in force December 31, 1907.....	\$ 617,070,721	\$ 7,393,323.74

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$70,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Balance of scrip outstanding and deliverable to policy-holders, none; scrip not actually delivered, none.

Losses incurred during the year (less reinsurance), (c) fire, \$2,233,822.28; ocean marine, none.

Total amount of the company's stock owned by the directors at par value, \$118,600.00.

Loaned to stockholders not officers, \$17,200.00.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Fire Risks	Tornado	Aggregate
Risks written	\$ 11,097,959.00	\$ 824,392.00	\$ 11,922,351.00
Gross amount of premiums received.....	122,668.99	5,371.80	128,040.29
Losses paid	23,355.49	474.09	23,829.58
Losses incurred	27,095.21	476.41	27,571.62

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1907, \$128,040.29.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the State of Iowa, \$10,943.06.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the conditions and affairs of the

SPRING GARDEN INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated April 15, 1835.

Commenced business August 29, 1835.

Home office, 308-310 Walnut Street, Philadelphia, Pa.

President, CLARENCE E. PORTER.

Vice Presidents—ALEXANDER KRUMBHAAR, WALTER D. WILLIAMS.
Secretary, EDWARD L. GOFF. Treasurer, JOHN J. P. RODGERS.

Capital Stock.

Amount of capital paid up in cash.....	\$400,000.00
Amount of ledger assets December 31st of previous year	\$ 2,111,362.46
Extended at	\$ 2,111,362.46

Income.

	Fire	
Gross premiums	\$ 2,652,185.80	
Deduct reinsurance, rebate, abatement and return premiums	977,267.40	
Total premiums (other than perpetual).....	\$ 1,674,918.31	
Deposit premiums written on perpetual risks (gross)..		6,966.17
Gross interest on mortgage loans.....	\$ 6,010.83	
Gross interest on bonds and dividends on stocks.....	69,821.60	
Gross interest on all deposits.....	1,425.40	
Gross interest from all other sources.....	1,324.08	
Gross rents from company's property.....	1,813.12	
Total gross interest and rents		80,395.03

Gross profit on sale or maturity of ledger assets, viz.—		
Real estate	\$	1,254.65
Bonds		842.05
Stocks		1.00
Other assets		215.09
		2,312.79
From all other sources—		
Transfers on perpetual policies	\$	338.00
Earned on perpetual policies		1,169.61
		1,507.61
Total income	\$	1,766,099.91

Disbursements.

	Fire	Perpetual	
Gross amount paid policy-holders for losses (including \$97,031.43 occurring in previous years)	\$986,303.58	\$	4,190.86
Deduct amount received for salvage, \$3,042.51; and for reinsurance in other companies, \$236,940.02	239,982.53		
Net amount paid policy-holders for losses	\$746,321.05	\$	4,190.86
Expenses of Adjustment and Settlement of Losses			15,527.46
Deposit premiums returned			20,640.87
Paid stockholders for interest or dividends (amount declared during the year, \$24,000.00)			24,000.00
Commissions or brokerage			364,526.09
Allowances to local agents for miscellaneous agency expenses			6,886.63
Salaries, \$39,849.93; and expenses, \$28,907.30, of special and general agents			68,757.23
Salaries, fees and all other charges of officers, directors, trustees and home office employees			68,122.94
Rents			5,750.00
Advertising, \$3,782.14; printing and stationery, \$6,987.25			10,769.39
Postage, telegrams, telephone and express			3,408.64
Legal expenses			1,000.00
Furniture and fixtures			602.08
Maps, including corrections			6,385.48
Underwriters' boards and tariff associations			10,338.72
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses			16,403.10
Inspections and surveys			2,051.11
Repairs and expenses (other than taxes) on real estate			626.06
Taxes on real estate			298.78
State taxes on premiums			23,410.12
Insurance department licenses and fees			8,941.27
All other licenses, fees and taxes—			
Capital stock tax			1,638.00
Gross loss on sale or maturity of ledger assets, viz.—			
Bonds	\$	4,872.85	
Other assets		953.79	5,826.64
All other disbursements—			
Traveling expenses		4,406.74	
Miscellaneous expenses		2,512.18	6,918.92
Total disbursements			\$ 1,423,341.44

Ledger Assets

Book value of real estate, unincumbered, \$64,077.90....	\$	64,077.90
Mortgage loans on real estate, first liens, \$130,398.43..		130,398.43
Book value of bonds, excluding interest, \$1,276,007.98; and stocks, \$558,787.14		1,834,795.12
Cash in company's office		12,325.98
Deposited in trust companies and banks on interest....		115,503.32
Agents' balances representing business written subsequent to October 1, 1907		295,561.96
Agents' balances representing business written prior to October 1, 1907		1,458.22
Total ledger assets	\$	2,454,120.93

Non-Ledger Assets.

Interest accrued, \$1,292.59 on mortgages	\$	1,292.59
Interest due and accrued on other assets		2,500.00
Total		3,792.59
Other non-ledger assets, viz.—		
Due from other companies for reinsurance of losses paid		6,188.16
Gross assets	\$	2,404,101.68

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1907	\$	1,458.22
Book value of ledger assets over market value, viz.—		
Real estate		16,309.36
Stocks and bonds		215,513.87
Total		233,281.45
Total admitted assets	\$	2,230,820.23

Liabilities.

Gross losses adjusted and unpaid (not yet due, \$49,634.18)	\$	49,634.18
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		256,417.14
Gross claims for losses resisted		30,749.95
Total	\$	336,801.27
Deduct reinsurance due or accrued		120,773.89
Net amount of unpaid losses and claims	\$	216,027.38
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,325,098.11; unearned premiums (fifty per cent)	\$	662,549.06
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$897,853.74; unearned premiums (pro rata)		482,975.33
Total unearned premiums as computed above		1,145,524.39

Amount reclaimable by the insured on perpetual fire insurance policies, being (90 and 95) per cent of the premiums or deposit received.....	322,944.46
Total amount of all liabilities, except capital....	\$ 1,684,496.23
Capital actually paid up in cash.....	\$ 400,000.00
Surplus over all liabilities	146,324.00
Surplus as regards policy-holders.....	546,324.00
Total liabilities	\$ 2,230,820.23

Perpetual Risks.

	Amount of Risks	Total Deposits
Perpetual risks in force on the 31st day of December, 1906.....	\$16,036,235.49	\$ 370,379.70
Perpetual risks written during 1907.....	281,152.00	6,966.17
Totals	\$16,317,387.49	\$ 377,345.87
Deduct those marked off as cancelled.....	786,017.00	21,421.75
In force December 31, 1907.....	\$15,531,370.49	\$ 355,924.12
Deduct amount re-insured.....	78,750.00	2,652.50
Net amount in force.....	\$15,452,620.49	\$ 353,271.63

Losses incurred on perpetual risks during 1907, \$4,674.30.
Losses paid on perpetual risks during 1907, \$4,234.55.

Risks and Premiums.

	Fire Risks	Gross Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$196,709,465.30	\$ 2,354,687.35
Written or renewed during the year.....	236,459,541.87	2,652,185.80
Total	\$433,169,007.17	\$ 5,006,873.15
Deduct those expired and marked off as terminated.....	196,525,615.89	2,275,746.42
In force at the end of the year.....	\$236,643,391.28	\$ 2,731,126.73
Deduct amount re-insured.....	46,961,614.30	508,174.88
Net amount in force.....	\$189,681,776.98	\$ 2,222,951.85

Perpetual risks not included above, \$15,452,620.49.
Premiums on same, \$353,271.63.

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$25,000.00.

What amount of installment notes is owned and now held by the company? Answer—None.

Balance of scrip outstanding and deliverable to policy-holders, none; scrip not actually delivered, none.

Losses incurred during the year (less reinsurance), (c) fire, \$849,751.22; perpetual, \$4,674.30.

Total amount of the company's stock owned by the directors at par value, \$25,800.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Fire Risks
Risks written	\$ 3,706,175.40
Gross amount of premiums received.....	32,285.91
Losses paid	11,672.51
Losses incurred	6,047.67

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1907, \$44,522.88.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the State of Iowa, \$3,258.23.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the conditions and affairs of the

U. S. BRANCH STATE FIRE INSURANCE COMPANY (LIMITED),

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1891.

Commenced business in U. S. 1897.

Home office in U. S., 36 Pearl Street, Hartford, Conn.

United States Manager, JAS. H. BREWSTER.

Amount of deposit capital.....\$200,000.00
Amount of ledger assets December 31st of previous year

\$ 490,272.92

Extended at

\$ 490,272.92

IOWA INSURANCE REPORT

Income.

	Fire	
Gross premiums	\$ 209,854.85	
Deduct reinsurance, rebate, abatement and return premiums	107,788.28	
Total premiums (other than perpetual).....		\$ 102,066.57
Gross interest on bonds and dividends on stocks.....	\$ 13,467.00	
Gross interest on deposits.....	1,325.58	
Total gross interest and rents.....		14,792.58
Total income		\$ 116,859.15

Disbursements.

	Fire	
Gross amount paid policy-holders for losses (including \$12,345.59 occurring in previous years).....	\$ 127,320.08	
Deduct amount received for salvage, \$129.59; and for reinsurance in other companies, \$50,779.16.....	50,908.75	
Net amount paid policyholders for losses.....		\$ 76,412.23
Expenses of Adjustment and Settlement of Losses.....	4,239.64	
Commissions or brokerage	18,138.73	
Allowances to local agencies for miscellaneous agency expenses	117.43	
Salaries, \$870.52; and expenses, \$255.79, of special and general agents	1,126.31	
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	3,032.39	
Rents	219.47	
Advertising, \$384.69; printing and stationery, \$1,437.76	1,822.45	
Postage, telegrams, telephone and express.....	1,236.24	
Furniture and fixtures	89.02	
Maps, including corrections.....	421.37	
Underwriters' boards and tariff associations.....	2,260.93	
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	922.24	
Inspections and surveys.....	154.96	
State taxes on premiums	2,482.44	
Insurance department licenses and fees.....	2,645.79	
All other licenses, fees and taxes—		
Municipal licenses	998.87	
All other disbursements—		
Miscellaneous expenses	272.97	
Remitted to home office	21,372.80	
Total disbursements		\$ 138,026.28

Ledger Assets

Book value of bonds, excluding interest, \$377,401.15....	\$ 377,401.15
Cash in company's office.....	17.51
Deposited in trust companies and banks not on interest	469.36
Deposited in trust companies and banks on interest....	75,310.61
Agents' balances representing business written subsequent to October 1, 1907	19,544.81
Agents' balances representing business written prior to October 1, 1907	5,362.35
Total ledger assets.....	\$ 478,105.79

IOWA INSURANCE REPORT

Non-Ledger Assets.

Interest due, \$650.00 and accrued, \$2,241.66 on bonds..	\$ 2,891.66
Total	2,891.66
Gross assets	\$ 450,997.45

Deduct Assets Not Admitted

Agents' balances representing business written prior to October 1, 1907	\$ 5,362.35
Book value of ledger assets over market value, viz.—	
Bonds	57,313.65
Total	62,676.00
Total admitted assets.....	\$ 418,321.45

Liabilities.

Gross losses adjusted and unpaid (not yet due, \$2,032.00)	\$ 2,032.00
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	78,548.80
Total	\$ 80,580.80
Deduct reinsurance due or accrued.....	4,344.60
Net amount of unpaid losses and claims.....	\$ 76,236.20
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$81,682.52; unearned premiums (fifty per cent).....	\$ 40,841.26
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$66,611.50; unearned premiums (pro rata).....	37,465.49
Total unearned premiums as computed above....	78,306.75
Total amount of all liabilities, except capital....	\$ 154,542.95
Deposit capital	\$ 200,000.00
Surplus over all liabilities.....	63,778.50
Surplus as regards policy-holders.....	263,778.50
Total liabilities	\$ 418,321.45

Risks and Premiums.

	Fire Risks	Gross Premiums Thereon
In force on the 31st day of December, under this heading, in last year's statement.....	\$16,727,750.00	\$ 237,488.81
Written or renewed during the year.....	15,238,177.00	209,854.85
Total	\$31,965,927.00	\$ 447,343.66
Deduct those expired and marked off as terminated.....	15,875,097.00	234,571.86
In force at the end of the year.....	\$16,090,830.00	\$ 212,771.80
Deduct amount re-insured.....	4,809,255.00	64,477.78
Net amount in force	\$11,281,575.00	\$ 148,294.02

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$14,000.00.

Losses incurred during the year (less reinsurance), (c) fire, \$71,069.15.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Fire Risks	Aggregate
Risks written	\$ 117,540.00	\$ 117,540.00
Gross amount of premiums received.....	1,804.33	1,804.33
Losses paid	1,906.30	1,906.30
Losses Incurred	2,874.16	2,874.16

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1907, \$2,020.52.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the State of Iowa, \$215.59.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

U. S. BRANCH SUN INSURANCE OFFICE,

Organized under the laws of the Kingdom of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated A. D. 1710. Commenced business in U. S. August 1, 1882.

Home office, 54 Pine Street, New York, N. Y.

Manager, J. J. GULE.

Amount of ledger assets December 31st of previous year \$ 3,551,702.89

Extended at \$ 3,551,702.89

Income.

	Fire	
Gross premiums	\$ 3,560,502.49	
Deduct reinsurance, rebate, abatement and return premiums	741,211.34	
Total premiums (other than perpetual)	\$ 2,819,291.15	
Gross interest on mortgage loans.....	\$ 2,457.50	
Gross interest on bonds and dividends on stocks.....	101,180.21	
Gross interest on deposits	7,972.02	
Gross rents from company's property, including \$15-000 for company's occupancy of its own buildings	24,082.50	
Total gross interest and rents	135,722.23	
Gross profit on sale or maturity of ledger assets, viz.—		
Bonds	\$ 4,095.40	4,095.40
From all other sources—		
Received from home office.....	35,710.25	35,710.25
Total income	\$ 2,994,819.12	

Disbursements.

	Fire	
Gross amount paid policy-holders for losses (including \$273,818.35 occurring in previous years).....	\$ 1,400,729.23	
Deduct amount received for salvage, \$10,364.27; and for reinsurance in other companies, \$141,861.37.....	152,225.64	
Net amount paid policy-holders for losses	\$ 1,308,503.64	

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Expenses of Adjustment and Settlement of Losses.	36,878.58	
Commissions or brokerage	621,240.61	
Allowances to local agencies for miscellaneous agency expenses	4,271.05	
Salaries, \$27,116.51; and expenses, \$26,408.35, of special and general agents	53,524.86	
Salaries, fees and all other charges of officers, directors, trustees and home office employes	131,559.16	
Rents, including \$15,800.00 for company's occupancy of its own buildings	22,039.62	
Advertising, \$14,686.34; printing and stationery, \$20,375.84	35,062.18	
Postage, telegrams, telephone and express	17,057.27	
Legal expenses	1,544.54	
Furniture and fixtures	2,916.02	
Maps, including corrections	7,489.12	
Underwriters' boards and tariff associations	41,049.01	
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses	31,671.15	
Inspections and surveys	10,606.10	
Repairs and expenses (other than taxes) on real estate	7,901.57	
Taxes on real estate	4,312.06	
State taxes on premiums	36,042.10	
Insurance department licenses and fees	11,815.00	
All other licenses, fees and taxes—		
Municipal licenses	4,588.96	
Gross loss on sale or maturity of ledger assets, viz.—		
Bonds	\$ 3,884.38	3,884.38
All other disbursements:		
Remitted to home office	200,344.25	200,344.25
Total disbursements	\$ 2,594,301.23	

Ledger Assets

Book value of real estate, unincumbered, \$290,637.79	\$ 290,637.79	
Mortgage loans on real estate, first liens, \$50,000.00	50,000.00	
Book value of bonds, excluding interest, \$2,545,023.21; and stocks, \$294,788.98	2,839,812.10	
Cash in company's office	363.51	
Deposited in trust companies and banks not on interest	61,894.26	
Deposited in trust companies and banks on interest	325,371.45	
Agents' balances representing business written subsequent to October 1, 1907	380,111.46	
Agents' balances representing business written prior to October 1, 1907	4,006.12	
Total ledger assets	\$ 3,952,220.78	

Non-Ledger Assets.

Interest accrued, \$220.83 on mortgages	220.83	
Interest accrued, \$29,643.24 on bonds	29,643.24	
Interest accrued, \$2,774.93 on other assets	2,774.93	
Rents accrued, \$1,316.67 on company's property or lease	1,316.67	
Total	33,955.67	
Gross assets	\$ 3,986,176.45	

Deduct Assets Not Admitted

Agents' balances representing business written prior to \$ October 1, 1907	4,000.12	
Book value of ledger assets over market value, viz.—		
Market value of bonds and stocks under book value	171,771.30	
Market value of real estate under book value	19,637.79	
Total		195,409.21
Total admitted assets		\$ 3,790,767.24

Liabilities.

Gross losses adjusted and unpaid (not yet due, \$57,260.00)	\$ 57,260.00	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses	163,934.00	
Gross claims for losses resisted	8,200.00	
Total	\$ 229,394.00	
Deduct reinsurance due or accrued	14,799.00	
Net amount of unpaid losses and claims	\$ 214,595.00	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,976,268.81; unearned premiums (fifty per cent)	\$ 988,134.40	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,688,976.27; unearned premiums (pro rata)	1,445,421.47	
Total unearned premiums as computed above	2,433,555.87	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	2,104.06	
State, county and municipal taxes due or accrued	56,385.82	
Reinsurance premiums, \$4,905.39	4,905.39	
Total amount of all liabilities, except capital	\$ 2,711,546.14	
Surplus as regards policy-holders	1,079,221.10	
Total liabilities	\$ 3,790,767.24	

Risks and Premiums.

	Fire Risks	Gross Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement	\$439,588,514.00	\$ 4,652,247.15
Written or renewed during the year	312,959,687.00	3,560,502.48
Total	\$749,548,201.00	\$ 8,212,749.64
Deduct those expired and marked off as terminated	294,375,103.00	3,316,773.79
In force at end of year	\$455,173,098.00	\$ 4,895,975.85
Deduct amount re-insured	24,972,717.00	230,730.77
Net amount in force	\$430,200,381.00	\$ 4,665,245.08

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$100,000.00.

Losses incurred during the year (less reinsurance), (c) fire, \$1,234,715.29.

Business in the State of Iowa During 1907.

	Fire Risks
Risks written	\$ 3,184,407.00
Gross amount of premiums received.....	30,810.47
Losses paid	14,017.62
Losses incurred	20,654.62

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1907, \$36,810.47.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the State of Iowa, \$6,781.10.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

UNION INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated February 6, 1804. Commenced business July 25, 1803.

Home office, S. W. corner Third and Walnut Streets, Philadelphia, Pa.

President, WILLIAM MUIR.

Secretary, EDGAR R. DANNELS. Treasurer, JOHN A. ROBERS.

Vice Presidents—M. JAS. NOWLAN, W. H. KILPATRICK.

Capital Stock.

Amount of capital paid up in cash.....\$200,000.00

Amount of ledger assets December 31st of previous year

\$ 870,451.63

Extended at

\$ 870,451.63

Income.

	Fire	
Gross premiums	\$ 936,781.51	
Deduct reinsurance, rebate, abatement and return premiums	256,556.80	
Total premiums (other than perpetual).....		\$ 680,224.71
Deposit premiums written on perpetual risks (gross).....		2,538.90
Gross interest on mortgage loans.....	\$ 1,000.00	
Gross interest on collateral loans.....	751.23	
Gross interest on bonds and dividends on stocks.....	23,385.50	
Gross interest on deposits.....	734.60	
Gross interest from all other sources.....	3.75	
Gross rents from company's property, including \$3,993.76 for company's occupancy of its own buildings	13,720.05	
Total gross interest and rents.....		39,595.13
Gross profit on sale or maturity of ledger assets, viz.—		
Bonds	\$ 81.15	81.15
From all other sources—		
Return account San Francisco expenses.....	\$ 122.67	
Taxes on coal lands.....	3.25	125.92
Total income		\$ 722,565.81

Disbursements.

	Fire	
Gross amount paid policy-holders for losses (including \$51,574.39 occurring in previous years).....	\$ 376,930.94	
Deduct amount received for salvage, \$746.95; and for reinsurance in other companies, \$15,635.37.....	16,382.82	
Net amount paid policy-holders for losses.....		\$ 360,548.02
Expenses of Adjustment and Settlement of Losses.....		7,106.93
Deposit premiums returned.....		1,150.04
Commissions or brokerage.....		130,411.51
Salaries, \$9,457.53; and expenses, \$8,365.05, of special and general agents.....		17,822.58
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....		25,807.56
Rents, including \$3,993.76 for company's occupancy of its own buildings.....		3,993.76
Advertising, \$2,926.48; printing and stationery, \$4,788.12		7,714.60
Postage, telegrams, telephone and express.....		5,736.91
Legal expenses		7.50
Furniture and fixtures.....		404.75
Maps, including corrections.....		2,619.39
Underwriters' boards and tariff associations.....		5,877.01
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....		3,288.57
Inspections and surveys.....		1,111.92
Repairs and expenses (other than taxes) on real estate		7,536.05
Taxes on real estate.....		1,517.00
State taxes on premiums.....		14,815.21
Insurance department licenses and fees.....		5,165.55

All other disbursements—		
Interest paid on bonds purchased.....	\$	283.96
Exchange		29.57
Incidental office expenses.....		5,433.00
Traveling expenses		485.55
Profit and loss.....		33.03
Paid on account California losses.....		29,500.00
Stock fractions		2.78
		35,767.89
Total disbursements	\$	638,403.34

Ledger Assets

Book value of real estate, unincumbered, \$159,076.32..	\$	159,076.32
Mortgage loans on real estate, first liens, \$25,000.00.....		25,000.00
Loans secured by pledge of bonds, stocks or other col- laterals		12,800.00
Book value of bonds, excluding interest, \$538,921.30 ; and stocks, \$50,369.53.....		589,290.83
Cash in company's office.....		5,477.79
Deposited in trust companies and banks not on interest		1,426.35
Deposited in trust companies and banks on interest.....		43,440.78
Agents' balances representing business written subse- quent to October 1, 1907.....		116,231.09
Agents' balances representing business written prior to October 1, 1907.....		1,833.73
Other ledger assets, viz.—		
Fractional shares of company's stock.....		37.21
Total ledger assets.....	\$	954,614.10

Non-Ledger Assets.

Interest accrued, \$3,283.35 on bonds.....	\$	3,283.35
Rents due, \$146.25 on company's property or lease.....		146.25
Total		3,429.60
Other non-ledger assets, viz.—		
Perpetual insurance on building.....		742.50
Gross assets	\$	958,786.20

Deduct Assets Not Admitted

Company's stock owned, \$37.21.....	\$	37.21
Agents' balances, representing business written prior to October 1, 1907.....		1,833.73
Book value of ledger assets over market value, viz.—		
Real estate		52,576.32
Stocks and bonds.....		13,676.23
Total		68,123.49
Total admitted assets.....	\$	890,662.71

Liabilities.

Gross losses adjusted and unpaid (not yet due, \$11,029.69)	\$	11,029.69
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		53,823.53
Gross claims for losses resisted.....		500.00
Total	\$	65,353.22
Deduct reinsurance due or accrued.....		3,090.08
Net amount of unpaid losses and claims.....	\$	62,263.14
Gross premiums (less reinsurance) received and re- ceivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$520,992.81; un- earned premiums (fifty per cent).....		
	\$	260,496.40
Gross premiums (less reinsurance) received and re- ceivable upon all unexpired fire risks running more than one year from date of policy, \$400,683.55; un- earned premiums (pro rata).....		
		225,195.17
Total unearned premiums as computed above....		485,691.57
Amount reclaimable by the insured on perpetual fire in- surance policies, being (90) per cent of the pre- mium or deposit received.....		
		26,507.25
Commissions, brokerage and other charges due or to become due to agents and brokers.....		
		25,949.94
All other liabilities, viz.—		
Stock fractions		21.92
Contingent liability, Underwriters' Securities Corpo- ration		15,223.89
Total amount of all liabilities, except capital....	\$	615,662.71
Capital actually paid up in cash.....	\$	200,000.00
Surplus over all liabilities.....		75,000.00
Surplus as regards policy-holders.....		275,000.00
Total liabilities	\$	890,662.71

Risks and Premiums.

	Fire Risks	Gross Pre- miums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 70,083,993.00	\$ 851,066.82
Written or renewed during the year.....	65,215,092.00	936,781.51
Total	\$135,299,085.00	\$ 1,788,748.33
Deduct those expired and marked off as terminated..	52,010,392.00	815,032.31
In force at the end of the year.....	\$ 83,288,693.00	\$ 973,716.02
Deduct amount re-insured.....	3,836,773.00	52,039.66
Net amount in force.....	\$ 79,451,920.00	\$ 921,676.36

Perpetual risks not included above, \$1,045,123.00; premiums on same, \$29,452.50

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$10,000.00.

Losses incurred during the year (less reinsurance), (c) fire, \$356,021.31.

Total amount of the company's stock owned by the directors at par value, \$6,940.00.

Total amount loaned to the directors or other officers, \$12,800.00.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—Yes.

If so, give full information.

Underwriters Securities Corporation: A corporation of the State of New Jersey, owns 8,297 shares of the stock of The Union Insurance Company of which stock 4,272 shares stand in the name of Wm. S. Muir; 1,265 shares in name of Jno. W. Muir; 1,265 shares in name of J. Paul Houghton, and 1,265 shares in name of Richard Houghton, all being so held in trust for said Underwriters Securities Corporation.

Business in the State of Iowa During 1907.

	Fire Risks
Risks written	
Gross amount of premiums received.....	\$ 2,014,906.00
Losses paid	29,432.72
Losses incurred	12,897.36
	11,526.00

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1907, \$29,432.72.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the State of Iowa, \$3,006.98.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

WESTERN INSURANCE COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated March 20, 1849.

Commenced business May 1, 1849.

Home office, Rooms 1203-11, 316 Fourth Avenue, Pittsburg, Pa.

President, JOHN B. JACKSON. Vice President, FRANK SEMPLE
Secretary and Treasurer, D. DALLAS HARR.

Capital Stock.

Amount of capital paid up in cash.....\$300,000.00
Amount of ledger assets December 31st of previous
year \$ 775,863.29

Extended at \$ 775,863.29

Income.

	Fire	
Gross premiums	\$ 584,267.84	
Deduct reinsurance, rebate, abatement and return premiums	146,824.49	
Total premiums (other than perpetual).....		\$ 437,443.35
Gross interest on mortgage loans.....	\$ 6,816.16	
Gross interest on bonds and dividends on stocks.....	25,711.81	
Gross interest on deposits.....	495.90	
Gross interest from all other sources.....	1,047.17	
		34,071.04
Total gross interest.....		
Gross profit on sale or maturity of ledger assets, viz.— Bonds	\$ 42.50	42.50

From all other sources—

Increase in amount of unpaid premiums on risks
placed with other companies..... 1,621.55 1,621.55

Total income \$ 478,178.44

Disbursements.

	Fire	
Gross amount paid policy-holders for losses (including \$40,204.12 occurring in previous years).....	\$ 227,754.06	
Deduct amount received for salvage, \$1,039.64; and for reinsurance in other companies, \$22,608.82.....	23,648.46	
Net amount paid policy-holders for losses.....	\$ 204,106.20	
Expenses of Adjustment and Settlement of Losses.....	5,323.96	
Paid stockholders for interest or dividends.....	18,000.00	
Commissions or brokerage.....	107,249.28	
Allowances to local agencies for miscellaneous agency expenses.....	1,007.51	
Salaries, \$6,312.50; and expenses, \$5,935.50, of special and general agents.....	12,248.00	
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	20,431.32	
Rents.....	3,775.02	
Advertising, \$3,134.25; printing and stationery, \$4,504.50.....	7,638.75	
Postage, telegrams, telephone and express.....	4,328.06	
Legal expenses.....	100.00	
Furniture and fixtures.....	477.18	
Maps, including corrections.....	1,895.60	
Underwriters' boards and tariff associations.....	4,377.56	
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	3,167.67	
Inspections and surveys.....	720.00	
State taxes on premiums.....	7,001.25	
Insurance department licenses and fees.....	3,117.76	
All other licenses, fees and taxes—		
Taxes on capital.....	1,242.00	
Gross decrease in book value of ledger assets, viz.—		
Other assets.....	\$ 4,152.34	4,152.34
All other disbursements—		
Office and miscellaneous expenses.....	3,503.37	3,503.37
Total disbursements.....	\$ 411,862.83	

Ledger Assets

Mortgage loans on real estate, first liens, \$151,500.00.....	\$ 151,500.00
Book value of bonds, excluding interest, \$546,348.20; and stocks, \$1,050.00.....	547,398.20
Cash in company's office.....	12,063.63
Deposited in trust companies and banks on interest.....	50,775.78
Agents' balances representing business written subsequent to October 1, 1907.....	69,165.53
Agents' balances representing business written prior to October 1, 1907.....	1,263.02
Bills receivable taken for fire risks.....	1,502.78
Other ledger assets, viz.—	
Premiums on risks placed.....	3,509.96
Total ledger assets.....	\$ 837,178.90

Non-Ledger Assets.

Interest due, \$60.00 and accrued, \$2,175.98 on mortgages.....	\$ 2,235.98
Interest accrued, \$3,732.09 on bonds.....	3,732.09
Total.....	5,968.07
Market value of bonds and stocks over book value.....	1,508.80
Gross assets.....	\$ 844,745.77

Deduct Assets Not Admitted

Agents' balances, representing business written prior to October 1, 1907.....	\$ 1,263.02
Total.....	1,263.02
Total admitted assets.....	\$ 843,482.75

Liabilities.

Gross losses adjusted and unpaid (due, \$1,367.21; not yet due, \$25,497.57).....	\$ 26,864.78
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	22,803.20
Gross claims for losses resisted.....	2,667.46
Total.....	\$ 52,335.44
Deduct reinsurance due or accrued.....	8,143.38
Net amount of unpaid losses and claims.....	\$ 44,192.06
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$272,931.87; unearned premiums (fifty per cent).....	\$ 136,465.93
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$401,496.06; unearned premiums (pro rata).....	225,797.51
Total unearned premiums as computed above.....	362,263.44
All other liabilities, viz.—	
Unpaid premiums on risks placed.....	9,983.93
Total amount of all liabilities, except capital.....	\$ 416,439.43
Capital actually paid up in cash.....	\$ 300,000.00
Surplus over all liabilities.....	127,043.32
Surplus as regards policy-holders.....	427,043.32
Total liabilities.....	\$ 843,482.75

Risks and Premiums.

	Fire Risks	Gross Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$ 55,670,078.00	\$ 660,084.76
Written or renewed during the year.....	47,697,105.00	584,267.84
Total.....	\$103,367,183.00	\$ 1,244,352.60
Deduct those expired and marked off as terminated.....	37,684,893.00	498,547.78
In force at the end of the year.....	\$ 65,732,790.00	\$ 745,804.82
Deduct amount re-insured.....	5,976,765.00	71,376.89
Net amount in force.....	\$ 59,756,027.00	\$ 674,427.93

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$20,000.00.

Losses incurred during the year (less reinsurance), (c) fire, \$210,131.50.

Total amount of the company's stock owned by the directors at par value, \$62,200.00.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Aggregate
Risks written.....	\$ 525,379.00
Gross amount of premiums received.....	4,749.19
Losses paid.....	8,122.65
Losses incurred.....	7,621.05

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1907, \$7,124.25.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the State of Iowa, \$1,779.82.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

WESTCHESTER FIRE INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor State of the State of Iowa, pursuant to the laws thereof.

Incorporated as a Mutual, March 14, 1837. Commenced business as a Joint Stock, January 1, 1870.

Home office, 100 William Street, New York, N. Y.

President, GEORGE R. CRAWFORD.

Vice President, MORELL O. BROWN.

Secretary, JOHN H. KELLY.

Treasurer, MORELL O. BROWN.

Capital Stock.

Amount of capital paid up in cash.....\$300,000.00

Amount of ledger assets December 31st of previous

year.....\$ 3,673,486.74

Extended at.....\$ 3,673,486.74

Income.

	Fire
Gross premiums.....	\$ 3,307,000.65
Deduct reinsurance, rebate, abatement and return premiums.....	821,042.23
Total premiums (other than perpetual).....	\$ 2,485,958.42
Gross interest on mortgage loans.....	\$ 18,490.83
Gross interest on bonds and dividends on stocks.....	122,733.44
Gross interest on deposits.....	878.52
Gross rents from company's property.....	122.75
Total gross interest and rents.....	142,225.54
Gross profit on sale or maturity of ledger assets, viz.—	
Real estate.....	\$ 2,885.53
Total Income.....	\$ 2,631,069.40

Disbursements.

	Fire
Gross amount paid policy-holders for losses (including \$229,521.46 occurring in previous years).....	\$ 1,444,355.71
Deduct amount received for salvage, \$11,078.75; and for reinsurance in other companies, \$165,756.67....	176,835.42
Net amount paid policy-holders for losses.....	\$ 1,267,520.29

Expenses of Adjustment and Settlement of Losses.....		14,581.85
Paid stockholders for interest or dividends (amount declared during the year, \$90,000.00).....	90,000.00	
Commissions or brokerage.....	489,304.53	
Allowances to local agencies for miscellaneous agency expenses.....	2,859.50	
Salaries, \$89,199.68; and expenses, \$72,923.19, of special and general agents.....	162,122.87	
Salaries, fees and all other charges of officers, directors, trustees and home office employees.....	108,257.46	
Rents.....	10,482.94	
Advertising, \$4,006.21; printing and stationery, \$22,360.59.....	26,366.80	
Postage, telegrams, telephone and express.....	19,740.39	
Legal expenses.....	4,414.78	
Furniture and fixtures.....	521.02	
Maps, including corrections.....	10,138.72	
Underwriters' boards and tariff associations.....	29,358.10	
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	6,387.62	
Inspections and surveys.....	7,225.10	
Repairs and expenses (other than taxes) on real estate.....	482.62	
Taxes on real estate.....	688.28	
State taxes on premiums.....	41,562.98	
Insurance department licenses and fees.....	8,415.38	
All other licenses, fees and taxes—		
Municipal taxes and licenses.....	10,009.41	
All other disbursements—		
Collections and exchange.....	\$ 2,117.08	2,117.08
Total disbursements		\$ 2,321,589.32

Ledger Assets

Book value of real estate, unincumbered, all.....	\$ 8,716.25	
Mortgage loans on real estate, first liens, all.....	267,650.00	
Book value of bonds, excluding interest, \$422,716.63; and stocks, \$2,626,786.87.....	3,049,508.50	
Cash in company's office.....	11,375.40	
Deposited in trust companies and banks not on interest.....	180,501.12	
Deposited in trust companies and banks on interest.....	16,364.37	
Agents' balances representing business written subsequent to October 1, 1907.....	421,980.77	
Agents' balances representing business written prior to October 1, 1907.....	26,875.50	
Total ledger assets		\$ 3,982,966.91

Non-Ledger Assets.

Interest due, \$882.50 and accrued, \$1,293.52 on mortgages.....	\$ 2,176.02	
Interest due, \$1,475.00 on bonds.....	1,475.00	
Total		3,651.02
Gross assets		\$ 3,986,617.93

Deduct Assets Not Admitted

Agents' balances, representing business written prior to October 1, 1907.....	\$ 26,875.50
Book value of ledger assets over market value.....	334,653.50
Total	361,529.00
Total admitted assets	\$ 3,625,088.93

Liabilities.

Gross losses adjusted and unpaid (not yet due, \$65,097.50).....	\$ 65,097.50
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	130,134.87
Gross claims for losses resisted.....	12,000.00
Total	\$ 207,232.37
Deduct reinsurance due or accrued.....	21,499.92
Net amount of unpaid losses and claims	\$ 185,732.45
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,658,479.66; unearned premiums (fifty per cent).....	\$ 829,239.83
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$2,584,969.99; unearned premiums (pro rata).....	1,372,656.42
Total unearned premiums as computed above	2,201,896.25
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	5,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....	5,000.00
Reinsurance premiums, \$20,000.00.....	20,000.00
Total amount of all liabilities, except capital	\$ 2,417,628.70
Capital actually paid up in cash.....	\$ 300,000.00
Surplus over all liabilities.....	907,460.23
Surplus as regards policy-holders	1,207,460.23
Total liabilities	\$ 3,625,088.93

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$446,717,552.00	\$ 4,503,166.65
Written or renewed during the year.....	283,797,488.00	3,307,000.65
Total	\$730,515,040.00	\$ 7,810,167.30
Deduct those expired and marked off as terminated.....	286,931,834.00	3,144,508.25
In force at the end of the year.....	\$443,583,206.00	\$ 4,665,659.05
{ Deduct amount re-insured, \$354,797.83; and re-insurance commissions allowed to other companies, \$67,411.57.....	41,000,774.00	422,209.40
* Net amount in force.....	\$402,582,432.00	\$ 4,243,449.65

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$100,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Balance of scrip outstanding and deliverable to policy-holders, none; scrip not actually delivered, none.

Losses incurred during the year (less reinsurance), (c) fire, \$1,232,412.63.

Total amount of the company's stock owned by the directors at par value? \$68,000.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—No.

Business in the State of Iowa During 1907.

	Fire Risks	Tornado	Aggregate
Risks written	\$ 2,851,975.00	\$ 151,575.00	\$ 3,003,550.00
Gross amount of premiums received	39,811.05	865.75	40,676.80
Losses paid	18,309.38		18,309.38
Losses incurred	16,868.23		16,868.23

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1907, \$43,174.07.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the State of Iowa, \$2,497.27.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

U. S. BRANCH WESTERN ASSURANCE COMPANY,

Organized under the laws of the Dominion of Canada, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated August, 1851.

Commenced business August, 1851.

Home office, 22 Wellington Street, East, Toronto, Dominion of Canada.

President, HON. GEO. A. COX.

General Manager, W. B. MEKLE.

Secretary, C. C. FOSTER.

Amount of deposit capital.....\$207,000.00

Amount of ledger assets December 31st of previous year \$ 2,533,580.58

Extended at \$ 2,533,580.58

Income.

	Fire	Marine and Inland	
Gross premiums	\$2,597,818.33	\$ 419,127.79	
Deduct reinsurance, rebate, abatement and return premiums	777,882.33	128,257.33	
Total premiums (other than perpetual)	\$1,819,936.00	\$ 290,870.46	\$ 2,110,806.46
Gross interest on bonds and dividends on stocks			\$ 75,163.43
Gross interest on deposits			7,426.30
Gross interest from all other sources			5,751.16
Total gross interest and rents			88,340.89
From all other sources—			
Sent from home office			\$ 89,477.55
Total income			\$ 2,238,624.90

Disbursements.

	Fire	Marine and Inland	
Gross amount paid policy-holders for losses (including \$415,651.55 occurring in previous years)	\$1,472,101.42		
Deduct amount received for salvage, \$7,983.42; and for reinsurance in other companies, \$221,364.24	206,593.93	22,753.73	
Net amount paid policy-holders for losses	\$1,265,507.49	\$ 311,500.55	\$ 1,577,008.04

Expenses of Adjustment and Settlement of Losses.....	15,448.03	
Commissions or brokerage.....	416,769.02	
Salaries, \$41,640.36; and expenses, \$40,989.44, of special and general agents.....	82,629.80	
Salaries, fees and all other charges of officers, directors, trustees and home office employes.....	123,014.85	
Rents.....	7,723.47	
Advertising, \$5,272.66; printing and stationery, \$17,395.41.....	22,708.07	
Postage, telegrams, telephone and express.....	19,156.22	
Legal expenses.....	1,396.79	
Furniture and fixtures.....	973.94	
Maps, including corrections.....	3,724.42	
Underwriters' boards and tariff associations.....	16,699.18	
Fire department, fire patrol and salvage corps assessments, fees, taxes and expenses.....	8,913.10	
Inspections and surveys.....	8,298.87	
State taxes on premiums.....	37,460.51	
Insurance department licenses and fees.....	8,795.44	
All other licenses, fees and taxes— Municipal and sundries.....	21,696.55	
All other disbursements— Lighting, heating and miscellaneous.....	\$ 8,249.00	\$ 8,249.06
Total disbursements.....		\$ 2,380,711.26

Ledger Assets

Book value of bonds, excluding interest, \$1,769,785.01; and stocks, \$97,322.85.....	\$ 1,867,107.86	
Cash in company's office.....	23.61	
Deposited in trust companies and banks not on interest.....	1,914.50	
Deposited in trust companies and banks on interest.....	331,729.38	
Agents' balances representing business written subsequent to October 1, 1907.....	160,813.99	
Agents' balances representing business written prior to October 1, 1907.....	11,533.79	
Bills receivable, taken from marine and inland risks.....	9,467.98	
Bills receivable taken for fire risks.....	9,405.10	
Total ledger assets.....		\$ 2,391,494.22

Non-Ledger Assets.

Interest due and accrued on bonds.....	\$ 22,002.18	
Total.....		22,002.18
Gross assets.....		\$ 2,414,096.40

Deduct Assets Not Admitted

Agents' balances, representing business written prior to October 1, 1907.....	\$ 11,533.79	
Bills receivable, past due, taken for marine, inland and fire risks.....	4,405.16	
Book value of ledger assets over market value, viz.....	84,065.14	
Total.....		100,874.09
Total admitted assets.....		\$ 2,313,222.31

Liabilities.

Gross losses adjusted and unpaid (not yet due).....	\$ 21,194.37	
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses.....	227,449.00	
Gross claims for losses resisted.....	6,095.23	
Total.....	\$ 255,899.50	
Net amount of unpaid losses and claims.....		\$ 255,339.50
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$1,438,226.74; unearned premiums (fifty per cent).....	\$ 719,113.37	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,415,351.97; unearned premiums (pro rata).....	717,177.22	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$36,220.75; unearned premiums (fifty per cent).....	18,110.37	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine time hull risks, \$60,694.10; unearned premiums (50 per cent).....	30,347.05	
Ocean cargo, 100 per cent.....	12,691.08	
Total unearned premiums as computed above.....		1,497,439.09
State, county and municipal taxes due or accrued.....		20,978.58
Total amount of all liabilities, except capital.....		\$ 1,778,757.17
Deposit capital.....	\$ 207,000.00	
Surplus over all liabilities.....		332,465.14
Surplus as regards policy-holders.....		539,465.14
Total liabilities.....		\$ 2,313,222.31

Risks and Premiums.

	Fire Risks	Premiums Thereon	Marine and Inland Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$317,206,062.00	\$ 3,324,946.92	\$ 8,326,404.00	\$ 200,887.10
Written or renewed during the year.....	297,109,478.00	2,507,818.33	84,432,336.00	419,127.79
Total.....	\$614,402,539.00	\$ 5,922,765.25	\$92,758,740.00	\$ 620,014.89
Deduct those expired and marked off as terminated.....	266,879,441.00	2,820,696.65	83,821,501.00	444,381.91
In force at the end of the year.....	\$347,523,098.00	\$ 3,102,068.60	\$ 9,937,239.00	\$ 175,632.98
Deduct amount reinsured.....	26,982,895.00	248,489.89	3,348,160.00	66,027.05
Net amount in force.....	\$320,540,194.00	\$ 2,853,578.71	\$ 6,589,079.00	\$ 109,605.93

Largest amount written on any one risk not deducting reinsurance, \$26,000.00.

IOWA INSURANCE REPORT

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$25,000.00.

Losses incurred during the year (less reinsurance), (c) fire, \$1,148,902.43; inland marine, \$157,526.38; ocean marine, \$81,468.17. Total, \$1,417,896.98.

Business in the State of Iowa During 1907.

	Fire Risks
Risks written	\$ 3,052,113.00
Gross amount of premiums received	31,161.85
Losses paid	17,246.06
Losses incurred	11,896.65

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1907, \$34,486.21.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the State of Iowa, \$3,324.36.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

WILLIAMSBURGH CITY FIRE INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of the State of Iowa, pursuant to the laws thereof.

Incorporated March, 1853.

Commenced business March, 1853.

Home office, 150 Broadway, New York City, N. Y.

President, MARSHALL S. DRIGGS.

Secretary, FREDERICK H. WAX.

Capital Stock.

Amount of capital paid up in cash.....\$250,000.00
Amount of ledger assets December 31st of previous
year

\$ 2,435,012.34

Extended at

\$ 2,435,012.34

IOWA INSURANCE REPORT

Income.

	Fire	
Gross premiums	\$ 1,834,668.30	
Deduct reinsurance, rebate, abatement and return premiums	358,485.43	
Total premiums (other than perpetual).....		\$ 1,476,182.87
Gross interest on mortgage loans.....	\$ 22,412.92	
Gross interest on collateral loans.....	2,644.72	
Gross interest on bonds and dividends on stocks.....	51,522.06	
Gross interest on deposits.....	1,910.29	
Gross interest from all other sources.....	9.40	
Gross rents from company's property, including \$2,750.00 for company's occupancy of its own build- ings	7,635.41	
Total gross interest and rents.....		86,135.40
Gross profit on sale or maturity of ledger assets, viz.— Bonds	\$ 17.50	17.50
Total income		\$ 1,562,335.77

Disbursements.

	Fire	
Gross amount paid policy-holders for losses (including \$144,303.01 occurring in previous years).....	\$ 735,052.23	
Deduct amount received for salvage, \$6,647.08; and for reinsurance in other companies, \$106,126.70.....	112,773.78	
Net amount paid policy-holders for losses.....	\$ 622,278.45	
Expenses of adjustment and settlement of losses.....	16,023.21	
Paid stockholders for interest or dividends (amount declared during the year, \$50,000.00).....	50,000.00	
Commissions or brokerage.....	352,879.08	
Allowances to local agencies for miscellaneous agency expenses	26,586.62	
Salaries, \$20,320.06, and expenses, \$15,262.09, of special and general agents.....	35,582.15	
Salaries, fees and all other charges of officers, di- rectors, trustees and home office employees.....	111,659.02	
Rents, including \$2,750.00 for company's occupancy of its own buildings.....	24,441.64	
Advertising, \$2,871.41; printing and stationery, \$16,679.60	19,551.01	
Postage, telegrams, telephone and express.....	6,176.08	
Legal expenses	35,000.00	
Furniture and fixtures.....	2,834.42	
Maps, including corrections.....	10,237.18	
Underwriters' boards and tariff associations.....	8,999.80	
Fire department, fire patrol and salvage corps assess- ments, fees, taxes and expenses.....	2,826.21	
Inspections and surveys.....	1,273.00	
Repairs and expenses (other than taxes) on real estate	2,166.53	
Taxes on real estate.....	1,070.87	
State taxes on premiums.....	18,832.48	
Insurance department licenses and fees.....	8,473.25	
Gross loss on sale or maturity of ledger assets, viz.— Stocks	\$ 64,685.50	64,685.50
Total disbursements		\$ 1,421,596.00

IOWA INSURANCE REPORT

Ledger Assets

Book value of real estate, unincumbered, \$108,929.76..	\$	108,929.76
Mortgage loans on real estate, first liens, \$584,600.00..		584,600.00
Loans secured by pledge of bonds, stocks or other collaterals		29,500.00
Book value of bonds, excluding interest, \$521,248.48; and stocks, \$986,013.01.....	\$	1,507,261.49
Cash in company's office.....		4,550.23
Deposited in trust companies and banks not on interest		15,232.77
Deposited in trust companies and banks on interest.....		98,663.58
Agents' balances representing business written subsequent to October 1, 1907.....		221,219.22
Agents' balances representing business written prior to October 1, 1907.....		2,804.97
Total ledger assets.....	\$	2,575,762.02

Non-Ledger Assets.

Interest due, \$281.25, and accrued, \$2,060.40 on mortgages	\$	2,341.65
Interest due, \$2,713.75, and accrued, \$4,613.75 on bonds		7,327.50
Interest accrued, \$134.37 on collateral loans.....		134.37
Interest due, \$963.94, and accrued, \$5,250.00 on other assets		6,213.94
Total		16,017.46
Other non-ledger assets, viz.—		
Due from other companies for reinsurance on losses paid		780.10
Gross assets	\$	2,592,569.58

Deduct Assets Not Admitted

Agents' balances, representing business written prior to October 1, 1907.....	\$	2,804.97
Book value of ledger assets over market value, viz.....		443,136.49
Total		445,941.46
Total admitted assets.....	\$	2,146,618.12

Liabilities.

Gross losses adjusted and unpaid (not yet due, \$4,775.73)	\$	4,775.73
Gross claims for losses in process of adjustment or in suspense, including all reported and supposed losses		80,774.76
Gross claims for losses resisted.....		142,746.50
Total	\$	228,296.99
Deduct reinsurance due or accrued.....		65,009.10
Net amount of unpaid losses and claims.....	\$	163,287.89
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running one year or less from date of policy, including interest premiums on perpetual fire risks, \$939,559.89; unearned premiums (fifty per cent).....	\$	469,779.95

IOWA INSURANCE REPORT

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks running more than one year from date of policy, \$1,443,624.55; unearned premiums (pro rata).....		700,498.30
Total unearned premiums as computed above.....		1,260,278.25
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		1,128.17
State, county and municipal taxes due or accrued.....		9,413.30
Reinsurance premiums, \$6,823.83.....		6,823.83
Total amount of all liabilities except capital.....		\$ 1,440,633.94
Capital actually paid up in cash.....	\$	250,000.00
Surplus over all liabilities.....		455,686.18
Surplus as regards policy-holders.....		705,686.18
Total Liabilities	\$	2,146,618.12

Risks and Premiums.

	Fire Risks	Premiums Thereon
In force on the 31st day of December, under this heading in last year's statement.....	\$223,617,968.00	\$ 2,364,158.58
Written or renewed during the year.....	165,503,961.00	1,534,668.30
Total	\$389,121,919.00	\$ 4,098,826.88
Deduct those expired and marked off as terminated.....	142,131,767.00	1,522,809.28
In force at the end of the year.....	\$246,990,152.00	\$ 2,576,017.60
Deduct amount re-insured, \$154,220.30, and re-insurance commissions, \$38,612.80	18,123,717.00	192,833.16
Net amount in force.....	\$228,866,435.00	\$ 2,383,184.44

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or non-admitted companies.

Answer—\$100,000.00.

What amount of installment notes is owned and now held by the company?

Answer—None.

Losses incurred during the year (less reinsurance), fire, \$559,310.73.

Total amount of the company's stock owned by the directors at par value? \$53,650.00.

Total amount loaned to directors or other officers, \$29,500.00; loaned to stockholders not officers, \$14,000.00.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation?

Answer—None.

IOWA INSURANCE REPORT

Business in the State of Iowa During 1907.

	Fire Risks	Tornado	Aggregate
Risks written -----	\$ 1,991,101.00	\$ 338,766.00	\$ 2,329,867.00
Gross amount of premiums received ----	40,914.82	1,973.00	42,887.82
Losses paid -----	8,486.31	-----	8,486.31
Losses incurred -----	8,194.01	-----	8,194.01

Gross amount of premiums, without any deductions, received for business done in the State of Iowa, including all insurance upon property situated in said State, during the calendar year 1907, \$42,887.82.

Amount of premiums actually returned, upon policies cancelled, during the calendar year 1907, issued upon property situated in the State of Iowa, \$3,225.92.

Companies Other Than Fire Doing
Casualty, Fidelity or Surety Business.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the
AETNA INDEMNITY COMPANY,

Organized under the laws of the State of Connecticut, made to the Auditor
of State of the State of Iowa, pursuant to the laws thereof.

Incorporated March, 1897. Commenced business May, 1897.

Home office, 36 Pearl street, Hartford, Conn.

Executive offices, 68 William street, New York City

President, F. D. KILBURN.

First Vice President and General Manager, BEEKMAN HUNT.

Secretary, CHARLES I. BROOKS. Treasurer, SAMUEL B. BREWSTER.

Capital Stock.

Amount of capital paid up in cash.....\$500,000.00

Amount of ledger assets December 31st of previous year \$ 1,064,042.07

Extended at \$ 1,064,042.07

Income.

Fidelity:

Gross premiums unpaid December 31st,
last year\$ 9,270.39

Gross premiums written and renewed dur-
ing the year 102,171.18

Total\$ 111,441.57

Deduct gross premiums now in course of
collection 11,677.37

Entire premiums collected during the
year 99,764.20

Deduct reinsurance, return premiums and
cancellations\$ 12,647.82

Net cash received for premiums..... \$ 87,116.38

Surety:

Gross premiums unpaid December 31st,
last year\$ 57,634.02

Gross premiums written and renewed dur-
ing the year 321,660.92

Total\$ 379,294.94

Deduct gross premiums now in course of
collection 81,159.30

Entire premiums collected during the
year\$ 298,135.64

Deduct reinsurance return premiums and
cancellations 69,930.72

Net cash received for premiums..... 228,204.92

Plate Glass:

Gross premiums unpaid December 31st, last year	\$ 17,897.97
Gross premiums written and renewed during the year	120,519.68

Total	\$ 138,417.65
Deduct gross premiums now in course of collection	24,944.89

Entire premiums collected during year	\$ 113,472.76
Deduct reinsurance, return premiums and cancellations	19,955.32

Net cash received for premiums..... 93,517.44

Burglary and Theft

Gross premiums unpaid December 31st, last year	\$ 38,579.67
Gross premiums written and renewed during the year	230,558.78

Total	\$ 269,138.45
Deduct gross premiums now in course of collection	47,226.74

Entire premiums collected during year	\$ 221,911.71
Deduct reinsurance, return premiums and cancellations	74,640.46

Net cash received for premiums..... 147,271.25

Total net cash actually received for premiums..... \$ 556,109.99

Gross interest on bonds and dividends on stocks	\$ 25,082.39
Gross interest on deposits	6,877.16

Total gross interest and rents..... 31,959.55

Gross profit on sale or maturity of ledger assets:

Stocks	23,555.06
Premiums paid in advance (gross)	\$ 730.19
Premiums in suspense awaiting further information	469.81
	1,200.00

Total income

Disbursements.

Fidelity:

Gross amount paid for losses	\$ 14,564.22
Deduct salvage and reinsurance	1,421.09

Net amount paid policyholders for losses	13,143.13
Investigation and adjustment of claims	3,075.90

Total

Surety:

Gross amount paid for losses	\$ 146,601.58
Deduct salvage and reinsurance	52,723.34

Net amount paid policyholders for losses	93,878.24
Investigation and adjustment of claims	23,536.02

Total

Plate Glass:

Gross amount paid for losses	\$ 40,208.74
Deduct salvage and reinsurance	579.92

Net amount paid policyholders for losses

Total

Burglary and Theft:

Gross amount paid for losses	\$ 66,649.00
Deduct salvage and reinsurance	8,277.76

Net amount paid policyholders for losses

Investigation and adjustment of claims

Total

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Fidelity, \$19,978.70; surety, \$56,240.13; plate glass, \$32,821.50; burglary and theft, \$44,103.60..... 153,143.93

Salaries, fees and all other compensation of officers, directors, trustees and home office employees..... 90,194.33

Salaries, traveling and all other expenses of agents not paid by commissions

Inspections (other than medical)

Rents

Taxes on real estate

All other taxes, licenses and insurance department fees.....

Legal expenses

Advertising

Printing and stationery

Postage, telegraph, telephone and express

Furniture and fixtures

Gross loss on sale or maturity of ledger assets:

Bonds

All other disbursements:

Agency, office and general expenses

Traveling and miscellaneous expenses

Premiums charged to suspense account, uncollectible at present

Miscellaneous suspense

Total disbursements

Ledger Assets.

Book value of real estate, unincumbered

Mortgage loans on real estate, first liens

Book value of bonds, excluding interest, \$562,214.89; and book value of stocks, \$260,858.93.....

Cash in company's office and in transmission.....

Deposited in trust companies and banks on interest.....

Deposited in trust companies and banks not on interest.....

Other ledger assets, viz.: Premium and other balances due

All other assets.....

Ledger assets

IOWA INSURANCE REPORT

Non-Ledger Assets.

Interest accrued on bonds		13,257.48
Gross premiums in course of collection:		
Fidelity:		
On policies or renewals issued subsequent to October 1, 1907.....	\$ 9,233.48	
On policies or renewals issued prior to October 1, 1907.....	2,443.89	
Total	\$ 11,677.37	
Surety:		
On policies or renewals issued subsequent to October 1, 1907.....	35,268.07	
On policies or renewals issued prior to October 1, 1907.....	45,891.23	
Total	81,159.30	
Plate Glass:		
On policies or renewals issued subsequent to October 1, 1907.....	21,512.77	
On policies or renewals issued prior to October 1, 1907.....	3,432.12	
Total	24,944.89	
Burglary and Theft:		
On policies or renewals issued subsequent to October 1, 1907.....	41,250.60	
On policies or renewals issued prior to October 1, 1907.....	5,976.14	
Total	47,226.74	
Total	165,008.30	
Gross assets	\$ 1,244,667.82	
Deduct Assets Not Admitted.		
Gross premiums in course of collection written prior to October 1, 1907.....	\$ 53,469.23	
Book value of ledger assets over market value.....	77,588.82	
Premium and other balances due.....	1,741.36	132,799.41
Admitted assets		\$ 1,111,868.41

Liabilities.

Losses and claims:		
Fidelity:		
In process of adjustment.....	\$ 589.26	
Resisted	2,915.59	
Total	\$ 3,504.85	
Surety:		
In process of adjustment	\$ 20,718.36	
Resisted	21,590.30	
Total	42,308.66	

IOWA INSURANCE REPORT

Plate Glass:		
In process of adjustment	\$ 4,295.88	
Total	4,295.88	
Burglary and Theft:		
Adjusted	\$ 71.00	
In process of adjustment	5,127.85	
Reported, proofs not received.....	4,159.06	
Resisted	7,679.01	
Total	17,036.92	
Total	\$ 67,146.31	
Deduct reinsurance	1,186.42	
Net unpaid claims, except liability claims.....	\$ 65,959.89	
Gross premiums (less reinsurance) upon all unexpired risks runnings one year or less from date of policy, \$578,728.85; unearned premiums, 50 per cent, \$289,364.42..	\$ 289,364.42	
Gross premiums (less re-insurance) upon all unexpired risks running more than one year from date of policy, \$34,042.58; unearned premiums pro rata, \$20,290.07.....	20,290.07	
Total unearned premiums	309,654.49	
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1907:		
Fidelity, \$2,299.99; surety, \$9,613.88; plate glass, \$5,664.25; burglary and theft, \$9,519.49.....	27,097.61	
Salaries, etc	4,666.67	
Return premiums, over and under three months due....	7,032.33	
Reinsurance, over and under three months due.....	5,969.95	
Advance premiums (100 per cent) \$730.19, less commission of \$148.09	582.10	
Other liabilities, viz.: Premiums in suspense, awaiting further information	469.81	
Contingent fund, voluntarily set aside by the company..	100,000.00	
Total amount of all liabilities, except capital.....	\$ 521,432.85	
Capital actually paid up in cash	\$ 500,000.00	
Surplus over all liabilities	90,435.56	
Surplus as regards policyholders	500,435.56	
Total liabilities	\$ 1,111,868.41	

Exhibit of Premiums.

	Fidelity	Surety
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 85,335.70	\$ 246,136.54
Written or renewed during the year.....	102,171.18	321,660.92
Total	\$ 187,506.88	\$ 567,797.46
Deduct expirations and cancellations.....	91,311.22	288,099.29
In force at the end of the year.....	\$ 96,195.66	\$ 279,698.17
Deduct amount reinsured.....	8,097.89	29,159.00
Net premiums in force.....	\$ 88,097.77	\$ 250,539.17

	Plate Glass	Burglary and Theft
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 80,613.47	\$ 173,288.76
Written or renewed during the year.....	120,519.08	230,558.78
Totals	\$ 201,133.15	\$ 403,847.54
Deduct expirations and cancellations	100,060.39	203,473.74
In force at the end of the year.....	\$ 101,072.76	\$ 200,373.80
Deduct amount reinsured.....	12.50	27,299.57
Net premiums in force	\$ 101,060.26	\$ 173,074.23

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value, \$7,900.00.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31st, 1906, per last annual statement..... \$ 72,587.10
Increase in above estimates during the year..... 14,446.48

Total

\$ 87,033.58

Losses and claims (less reinsurance) incurred during the year, viz.:

Fidelity, \$9,162.72; surety, \$97,567.93; plate glass, \$41,517.67; burglary and theft, \$65,473.48..... 213,721.80

Total

\$ 300,755.38

Deduct losses and claims paid during the year, viz.:

Losses and claims of 1907, \$157,657.86; losses and claims of previous years, \$77,137.63..... 234,795.49

Losses and claims unpaid December 31st, 1907, per liabilities of this statement

\$ 65,959.89

Give the largest gross amount insured in any one risk in each of the following classes:

Fidelity, \$100,000.00; surety, \$500,000.00; plate glass, \$54,840.00; burglary and theft, \$100,000.00.

Fidelity:

Gross premiums in course of collection December 31st, previous year.....\$ 9,270.39
Deduct the amount of same not collected or charged off during the year..... 710.51

Total

\$ 8,559.88

Surety:

Gross premiums in course of collection December 31st, previous year.....\$ 57,634.02
Deduct the amount of same not collected or charged off during the year..... 11,478.23
Total

46,155.79

Plate Glass:

Gross premiums in course of collection December 31st, previous year.....\$ 17,897.97
Deduct the amount of same not collected or charged off during the year..... 870.23
Total

17,027.74

Burglary and Theft:

Gross premiums in course of collection December 31st, previous year.....\$ 38,579.67
Deduct the amount of same not collected or charged off during the year..... 1,773.33
Total

36,806.34

Total

\$ 108,549.75

Business in the State of Iowa During 1907.

	Risks Written	Risks in Force	Gross Premiums on Risks Written or Renewed During Year	Gross Losses Paid
Fidelity			\$ 1,201.06	\$ 92.84
Surety			2,874.49	261.25
Burglary			5,074.49	2,944.88
Totals	\$ 2,210,399.00	\$ 2,249,875.00	\$ 9,150.94	\$ 3,298.97

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

AETNA ACCIDENT AND LIABILITY COMPANY OF HARTFORD,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated April 23, 1885.

Commenced business May 26, 1907.

Home office, 650 Main street, Hartford, Conn.

President, M. G. BULKELEY.

Secretary, M. B. BRAINARD.

Capital Stock.

Amount of capital paid up in cash.....	\$500,000.00	
Extended at		\$ 500,000.00

Income.

Automobile and Property Damage:		
Gross premiums written and renewed during the year	\$ 3,338.98	
Total	3,338.98	
Entire premiums collected during year..	\$ 3,338.98	
Deduct reinsurance, return premiums and cancellations	178.82	
Total net cash received for premiums.....		\$ 3,160.16
Gross interest on mortgage loans	\$ 7,250.96	
Gross interest on bonds and dividends on stocks	2,625.00	
Total gross interest		9,875.96
From other sources:		
Premiums on 5,000 shares capital stock at \$50.00 per share (surplus)		250,000.00
Total income		\$ 268,036.12

Disbursements.

Automobile Property Damage:		
Gross amount paid for losses.....	\$ 212.05	
Net amount paid policyholders for losses..	212.05	
Total		\$ 212.05

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Automobile property damage	776.70
All other taxes, licenses and insurance department fees	1,814.71
Legal expenses	250.00
Advertising	3.50
Printing and stationery	284.68
Furniture and fixtures	3.75
All other disbursements:	
Sundry expenses	3.50
Total disbursements	\$ 3,348.89

Ledger Assets.

Mortgage loans on real estate, first liens, \$364,000.00....	\$ 364,000.00
Book value on bonds, excluding interest, \$142,500.00.....	142,500.00
Deposited in trust companies and banks not on interest	253,187.23
Ledger assets	\$ 759,687.23

Non-Ledger Assets.

Interest accrued on mortgages	\$ 509.04
Interest accrued on bonds	875.00
Gross assets	\$ 761,161.27

Deduct Assets Not Admitted.

Book value of ledger assets over market value, viz.:	
New York City bonds	7,500.00
Admitted assets	\$ 753,661.27

Liabilities.

Automobile Property Damage:		
In process of adjustment	\$ 25.00	
Total unpaid claims, except liability claims.....	\$ 25.00	
Total unpaid claims and expenses of settlement..	\$ 25.00	
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$2,902.04; unearned premiums, 50 per cent, \$1,451.02.....	\$ 1,451.02	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$23.80; unearned premium, pro rata, \$16.55.....	16.55	
Total unearned premiums	1,467.57	
State, county and municipal taxes due or accrued.....	100.00	
Total amount of all liabilities, except capital.....	\$ 1,592.57	
Capital actually paid up in cash.....	\$ 500,000.00	
Surplus over all liabilities	252,068.70	
Surplus as regards policyholders	752,068.70	
Total liabilities	\$ 753,661.27	

Exhibit of Premiums.

	Automobile Property Damage
Premiums in force December 31st of previous year as shown by last year's statement.....	
Written or renewed during the year.....	\$ 3,338.98
Total	\$ 3,338.98
Deduct expirations and cancellations.....	413.14
In force at the end of the year.....	\$ 2,925.84
Deduct amount reinsured.....	
Net premiums in force.....	\$ 2,925.84

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value, \$150,000.00.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Losses and claims (less reinsurance) incurred during the year, viz.:

Automobile property damage \$ 237.05

Total \$ 237.05

Deduct losses and claims paid during the year, viz.:

Losses and claims of 1907..... 212.05

Losses and claims unpaid December 31st, 1907, of this statement

\$ 25.00

Give the largest gross amount insured in any one risk in each of the following classes:

Automobile property damage \$ 1,000.00

Business in the State of Iowa During 1907.

	Risks Written	Risks in Force	Gross Pre- miums on Risks Writ- ten or Re- newed Dur- ing Year	Gross Losses Paid
Automobile property damage	None	None	None	None

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

ACCIDENT DEPARTMENT
AETNA LIFE INSURANCE COMPANY,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1820.

Commenced business 1850.

Home office, 650 Main street, Hartford, Conn.

President, M. G. BULKELEY.

Vice President, J. L. ENGLISH.

Secretary, C. E. GILBERT.

Treasurer, M. B. BRAINARD.

Assistant Secretary, W. H. NEWELL.

Vice President, WALTER C. FAXON.

Secretaries, J. SCOFIELD ROWE, J. M. PARKER, JR.

Assistant Secretaries, E. C. BOWEN, E. C. HIGGINS.

Capital Stock.

Amount of capital paid up in cash.....\$2,000,000.00

Amount of ledger assets December 31st, previous year.. \$ 79,936,457.76

Extended at \$ 79,936,457.76

Income.

Accident:

Gross premiums written and renewed dur-
ing the year\$1,674,365.90

Total 1,674,365.90

Entire premiums collected during year..\$1,674,365.90

Deduct reinsurance, return premiums and
cancellations 92,599.86

Net cash actually received for pre-
miums \$ 1,581,766.04

Health:

Gross premiums written and renewed dur-
ing the year\$ 243,601.81

Total 243,601.81

Entire premiums collected during year..\$ 243,601.81

Deduct reinsurance, return premiums and
cancellations 14,840.97

Net cash actually received for pre-
miums 228,760.84

Liability:

Gross premiums written and renewed during the year	\$3,266,414.96	
Total	\$3,266,414.96	
Entire premiums collected during year.....	\$3,266,414.96	
Deduct reinsurance, return premiums and cancellations	255,944.81	
Net cash actually received for premiums		3,010,470.15
Total net cash actually received for premiums		\$ 4,820,997.03
Gross interest on mortgage loans	\$ 1,599,015.40	
Gross interest on collateral loans	48,662.30	
Gross interest on bonds and dividends on stocks.....	1,251,550.09	
Gross interest on deposits	75,292.77	
Gross interest from all other sources	381,911.73	
Gross rents from company's property, including for company's occupancy of its own buildings.....	\$23,000.00 35,485.50	
Total gross interest and rents		3,391,917.79
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate	\$ 11,900.00	
Bonds	26,393.75	38,293.75
Gross increase in book value of ledger assets, viz.:		
Bonds		144,000.00
Premium income life business		10,367,560.87
Total income		\$ 18,762,769.44

Disbursements.

Gross amount paid for losses.....	\$ 874,153.38	
Deduct salvage and reinsurance.....	66,869.80	
Net amount paid policyholders for losses		\$ 807,783.58
Investigation and adjustment of claims.....	37,662.75	
Total		\$ 845,446.33
Health:		
Gross amount paid for losses.....	\$ 103,192.44	
Deduct salvage and reinsurance.....	2,662.85	
Net amount paid policyholders for losses		\$ 100,529.59
Investigation and adjustment of claims.....	67.43	
Total		100,597.02
Liability:		
Gross amount paid for losses.....	\$ 1,438,155.16	
Net amount paid policyholders for losses		\$ 1,438,155.16
Investigation and adjustment of claims	132,977.79	
Total		1,571,132.95
Total		\$ 2,517,176.30

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident, \$551,255.79; health, \$74,799.05; liability, \$708,435.44		1,334,490.28
Stockholders for interest or dividends (amount declared during the year, \$100,000.00.....)		100,000.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....		150,235.64
Salaries, traveling and all other expenses of agents not paid by commissions		97,989.85
Medical examiners' fees and salaries		10,177.26
Inspections (other than medical)		44,834.94
Rents		38,287.23
All other taxes, licenses and insurance department fees		69,205.48
Legal expenses		2,404.32
Advertising		13,164.16
Printing and stationery		62,516.17
Postage, telegraph, telephone and express		40,112.74
Furniture and fixtures		17,950.36
All other disbursements:		
Sundry expense	\$ 20,101.80	
Investment expense	6.88	
Profit and loss.....	70.00	20,178.18
Accident, health and liability business.....		4,527,722.91
Life business		9,689,046.45
Total disbursements		\$ 14,216,769.36

Ledger Assets.

Book value of real estate, unincumbered, \$616,795.01.....	\$ 616,795.01	
Mortgage loans on real estate, first liens, \$41,239,753.50..	41,239,753.50	
Loans secured by pledge of bonds, stocks or other collaterals	1,863,499.81	
Book value of bonds, excluding interest, \$24,495,519.43, and book value of stocks, \$5,061,353.95	29,556,873.38	
Cash in company's office	665,468.78	
Deposited in trust companies and banks on interest.....	3,129,711.84	
Deposited in trust companies and banks not on interest.....	1,460,229.25	
Bills receivable	65,219.55	
Other ledger assets, viz.:		
Agents' balances	48,462.55	
Loans made to policyholders on this company's policies assigned as collateral	6,076,735.00	
Premium notes or liens on policies in force of which \$4,292.24 is for first year's premiums.....	259,709.17	
Ledger assets		\$ 84,482,457.84

Non-Ledger Assets.

Interest due, \$121,812.22, and accrued, \$786,971.73 on mortgages	\$ 908,783.95	
Interest due, \$2,040.00, and accrued, \$153,957.28 on bonds..	155,997.28	
Interest due, \$13,471.73, and accrued, \$5,167.22 on collateral loans	18,638.95	
Interest due, \$255,169.98, and accrued, \$1,062.01 on other assets	256,231.99	
Rents accrued, \$1,725.00 on company's property or lease	1,725.00	1,341,377.17

Gross premiums in course of collection, viz.:

Net amount of uncollected and deferred premiums..... 879,403.86

Gross assets ----- \$ 86,703,238.87

Deduct Assets Not Admitted

Bills receivable ----- \$ 65,219.55

Book value of ledger assets over market value, viz.:

Bonds and stocks.....\$ 183,047.60

Agents' debit balances..... 48,462.55

Premium notes, loans or liens in excess
of reserve on policies..... 1,036.28 232,546.43 297,765.98

Admitted assets ----- \$ 86,405,472.89

Liabilities.

Losses and claims:

Accident:

In process of adjustment.....\$ 58,246.40

Reported, proofs not received..... 32,700.00

Resisted ----- 76,292.75

Total ----- \$ 167,239.15

Health:

In process of adjustment.....\$ 1,570.55

Reported, proofs not received..... 1,500.00

Resisted ----- 1,420.71

Total ----- 4,491.26

Net unpaid claims, except liability claims.....\$ 171,730.41

Special reserve for unpaid liability losses (N. Y. basis) 1,400,331.85

Total unpaid claims and expenses of settlement.... \$ 1,572,062.26

Gross premiums (less reinsurance) upon all unexpired
risks running one year or less from date of policy,
\$3,205,726.28; unearned premiums, 50 per cent, \$1,602,-
863.14 ----- \$ 1,602,863.14Gross premiums (less reinsurance) upon all unexpired
risks running more than one year from date of policy,
\$126,086.37; unearned premiums, pro rata, \$96,422.85..... 96,422.85

Total unearned premiums..... 1,699,285.99

Salaries, rents, expenses, bills, accounts, fees, etc.,
due or accrued..... 2,500.00

Liabilities

Accident, health and liability business.....\$ 3,273,848.25

Life business ----- 77,544,616.26

Total amount of all liabilities, except capital..... \$ 80,818,464.51

Capital actually paid up in cash.....\$ 2,000,000.00

Surplus over all liabilities..... 3,587,008.38

Surplus as regards policy-holders..... 5,587,008.38

Total liabilities ----- \$ 86,405,472.89

Exhibit of Premiums.

	Accident	Health	Liability
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 1,175,434.38	\$ 191,352.56	\$ 1,740,426.05
Written or renewed during the year.....	1,674,365.90	243,601.81	3,266,414.96
Totals.....	\$ 2,849,800.28	\$ 434,954.37	\$ 5,006,841.01
Deduct expirations and cancellations.....	1,591,476.09	214,329.85	3,152,677.07
In force at the end of the year.....	\$ 1,258,324.19	\$ 220,624.52	\$ 1,854,163.94
Deduct amount reinsured.....	1,300.00		
Net premiums in force.....	\$ 1,257,024.19	\$ 220,624.52	\$ 1,854,163.94

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value, \$297,200.00.

Total amount loaned to the directors or other officers, \$123,984.00; loaned to stockholders not officers, \$274,600.00.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No; except regular commissions on their own policies.

Estimated liability on unpaid losses and claims, December 31, 1906, per last annual statement..... \$ 1,694,166.94

Total ----- \$ 1,694,166.94

Losses and claims (less reinsurance) incurred during the year, viz:

Accident, \$821,199.86; health, \$100,843.33; liability,
\$1,302,320.46 ----- 2,224,363.65

Total ----- \$ 3,918,530.59

Deduct losses and claims paid during the year, viz.

Losses and claims of 1907, \$1,399,416.32; losses and
claims of previous years, \$947,062.01..... 2,346,468.33

Losses and claims unpaid December 31, 1907, per liabilities of this statement..... \$ 1,572,062.26

Give the largest gross amount insured in any one risk in each of the following classes. Any excess of amounts named below is reinsured:

Accident, maximum \$22,500-\$45,000; health, \$75.00
weekly indemnity; liability, \$10,000-\$30,000 limit.

Business in the State of Iowa During 1907.

	Risks Written	Risks in Force	Gross Pre- miums on Risks Writ- ten or Re- newed Dur- ing Year	Gross Losses Paid
Accident, number policies	3,638	2,683		
Accident, amount	\$10,507,150.00	\$ 7,911,050.00	\$ 46,153.83	\$ 18,148.06
Health	253	235	2,856.99	580.34
Liability	407	316	34,142.55	13,085.83
Totals, number pol.	4,298	3,234		
Totals, amount	\$10,507,150.00	\$ 7,911,050.00	\$ 83,153.37	\$ 31,814.23

Premiums collected or secured in cash and notes or credits without any deductions for losses, dividends, commissions and other expenses, \$4,820,997.03. Iowa, \$83,153.37.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the
AMERICAN BONDING COMPANY OF BALTIMORE,

Organized under the laws of the State of Maryland, made to the Auditor
of State of the State of Iowa, pursuant to the laws thereof.

Incorporated April 6, 1894. Commenced business January 16, 1895.

Home office, Equitable building, Calvert and Fayette streets, Baltimore, Md.

President, GEORGE CATOR.

Vice Presidents, CHARLES A. WEBB, GEORGE L. RADCLIFFE, H. H. STRYKER.
Assistant Secretary, WM. E. P. DUVAL. Treasurer, WM. E. P. DUVAL.

Capital Stock.

Amount of capital paid up in cash \$500,000.00
Amount of ledger assets December 31st of previous year \$ 1,542,745.87

Extended at \$ 1,542,745.87

Income.

Fidelity:

Gross premiums unpaid December 31st last
year \$ 23,054.19
Gross premiums written and renewed dur-
ing the year 232,612.67
Total \$ 255,666.86
Deduct gross premiums now in course of
collection 22,346.20
Entire premiums collected during the
year \$ 233,320.66
Deduct reinsurance, return premiums
and cancellations 36,372.83

Net cash actually received for
premiums \$ 196,947.83

Surety:

Gross premiums unpaid December 31st,
last year \$ 72,739.37
Gross premiums written and renewed dur-
ing the year 557,633.93
Total \$ 630,373.30
Deduct gross premiums now in course of
collection 82,904.50
Entire premiums collected during the
year \$ 547,468.80
Deduct reinsurance return premiums
and cancellations 84,169.37
Net cash actually received for
premiums 463,299.43

Burglary and theft:

Gross premiums unpaid December 31st,
last year \$ 29,095.10
Gross premiums written and renewed dur-
ing the year 153,864.90
Total \$ 182,960.00
Deduct gross premiums now in course of
collection 29,519.71
Entire premiums collected during the
year \$ 153,440.29
Deduct reinsurance, return premiums
and cancellations 57,062.97
Net cash actually received for
premiums 96,377.32
Total net cash actually received for premiums \$ 756,624.58
Gross interest on mortgage loans \$ 478.13
Gross interest on collateral loans 1,140.47
Gross interest on bonds and dividends on stocks 47,868.21
Gross interest on deposits 1,504.16
Gross interest from all other sources 471.78
Gross rents from company's property 98.25
Total gross interest and rents 51,561.00
Gross profit on sale or maturity of ledger assets:
Bonds 219.80
Gross increase in book value of ledger assets:
Stocks 525.00
From other sources:
Income from investment of collateral deposits during
year \$ 13,049.62
Interest paid on collateral deposits during year 8,971.47 4,078.15
Net income from collateral deposits during year 813,008.53
Premiums paid in advance, December 31, 1906 \$ 7,942.40
Premiums paid in advance, December 31, 1907 6,794.63 1,147.77
Total income \$ 811,860.76

Disbursements.

Fidelity:

Gross amount paid for losses.....	\$	59,733.83	
Deduct salvage and reinsurance.....		5,294.83	

Net amount paid policyholders for losses	\$	54,439.00	
Investigation and adjustment of claims....		7,533.74	

Total \$ 61,972.74

Surety:

Gross amount paid for losses.....	\$	340,665.48	
Deduct salvage and reinsurance.....		63,381.99	

Net amount paid policyholders for losses	\$	277,283.49	
Investigation and adjustment of claims....		30,412.44	

Total 307,695.93

Burglary and theft:

Gross amount paid for losses.....	\$	39,980.85	
Deduct salvage and reinsurance.....		5,330.78	

Net amount paid policyholders for losses	\$	34,650.07	
Investigation and adjustment of claims....		1,716.73	

Total 36,366.80

Total \$ 406,035.47

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Surety and fidelity, \$178,090.01; burglary and theft, \$30,164.84			*208,254.85
Stockholders for interest or dividends (amount declared during the year, \$50,000.00).....		50,000.00	
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....			*92,361.44
Salaries, traveling and all other expenses of agents not paid by commissions.....			*56,602.85
Inspections (other than medical).....			*2,655.27
Rents			*10,380.00
Repairs and expenses (other than taxes) on real estate		126.11	
Taxes on real estate.....		387.81	
All other taxes, licences and insurance department fees			*28,012.25
Legal expenses			*11,904.56
Advertising			*8,570.88
Printing and stationery.....			*9,561.98
Postage, telegraph, telephone and express.....			*7,987.85
Furniture and fixtures.....			8,305.94

Gross loss on sale or maturity of ledger assets:

Real estate	\$	1,869.78	
Bonds		6,717.92	
Stocks		9,500.00	18,087.70

Gross decrease in book value of ledger assets:

Real estate	\$	767.94	
Bonds		71,842.00	
Stocks		1,650.00	74,259.94

All other disbursements:

General miscellaneous expenses.....			*10,783.76
Depreciation in market value, collateral deposit investments during year.....			10,249.00
Loss on sale of collateral deposit investments during year			537.92
Profit and loss.....			1,191.68

Total disbursements..... \$ 1,016,257.26

*Management expenses, \$447,075.69.

Ledger Assets.

Book value of real estate, unincumbered, \$6,007.36.....	\$	6,007.36	
Mortgage loans on real estate, first liens, \$8,000.00.....		8,000.00	
Book value of bonds, excluding interest, \$1,124,410.71; and stocks, \$47,360.00.....			*1,171,770.71
Cash in company's office.....		2,214.16	
Deposited in trust companies and banks on interest....		124,107.14	

Other ledger assets:

Judgments against Houston Oil Co. of Texas to the amount of \$37,790.20, secured to the full amount by additional indemnity		26,250.00	
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Ledger assets \$ 1,338,349.37

Non-Ledger Assets.

Interest due, \$1,187.50, and accrued, \$5,728.27 on bonds....			6,915.77
Gross premiums in course of collection:			

Fidelity:

On policies or renewals issued subsequent to October 1, 1907.....	\$	13,781.26	
On policies or renewals issued prior to October 1, 1907.....		8,564.94	

Total \$ 22,346.20

Surety:

On policies or renewals issued subsequent to October 1, 1907.....	\$	40,899.27	
On policies or renewals issued prior to October 1, 1907.....		42,005.23	

Total 82,904.50

Burglary and theft:

On policies or renewals issued subsequent to October 1, 1907.....	\$	26,815.50	
On policies or renewals issued prior to October 1, 1907.....		2,704.21	

Total 29,519.71

Total 134,770.41

Gross assets \$ 1,480,035.55

Deduct Assets Not Admitted

Gross premiums in course of collection written prior to October 1, 1907.....			53,274.38
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Admitted assets \$ 1,426,761.17

*Valued at market quotations December 31, 1907.

Liabilities.

Losses and claims:

Fidelity:

In process of adjustment.....	\$ 7,486.72
Reported, proofs not received.....	1,438.65
Resisted	25,989.67

Total \$ 34,915.04

Surety:

In process of adjustment.....	\$ 35,954.13
Reported, proofs not received.....	5,626.43
Resisted	99,834.24

Total 141,414.80

Burglary and theft:

In process of adjustment.....	\$ 8,951.33
Resisted	3,431.00

Total 12,382.38

Total unpaid claims and expenses of settlement.... \$ 188,712.22

Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$792,153.48; unearned premiums, 50 per cent, \$396,076.74.. \$ 396,076.74

Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$66,483.88; unearned premiums, pro rata, \$49,117.53..... 49,117.53

Total unearned premiums..... 445,194.27

Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1907:

Surety, \$12,269.78; fidelity, \$4,134.38; burglary and theft, \$8,044.65 24,448.81

State, county and municipal taxes due or accrued..... 12,500.00

Return premiums 3,036.54

Reinsurance 5,904.23

Advance premiums (100 per cent)..... 6,794.63

Other liabilities:

Reserve for contingencies..... 37,500.00

Total amount of all liabilities, except capital..... \$ 724,090.70

Capital actually paid up in cash..... \$ 500,000.00

Surplus over all liabilities..... 202,670.47

Surplus as regards policyholders..... 702,670.47

Total liabilities \$ 1,426,761.17

Exhibit of Premiums.

	Fidelity	Surety	Burglary and Theft
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 193,402.29	\$ 538,588.79	\$ 125,200.05
Written or renewed during the year.....	232,612.67	557,638.93	153,864.90
Totals	\$ 426,014.96	\$ 1,096,227.72	\$ 279,064.95
Deduct expirations and cancellations.....	221,278.61	496,635.95	143,934.76
In force at the end of the year.....	\$ 204,736.35	\$ 599,591.77	\$ 135,130.19
Deduct amount reinsured.....	14,738.13	46,549.90	19,522.92
Net premiums in force.....	\$ 189,998.22	\$ 553,041.87	\$ 115,607.27

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value, \$150,100.00.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1906, per last annual statement..... \$ 344,758.27

Increase in above estimates during the year..... 41,862.24

Total \$ 386,620.51

Losses and claims (less reinsurance) incurred during the year:

Fidelity and surety, \$171,486.24; burglary and theft, \$86,640.94 208,127.18

Total \$ 594,747.60

Deduct losses and claims paid during the year:

Losses and claims of 1907, \$137,320.06; losses and claims of previous years, \$268,715.41..... 406,035.47

Losses and claims unpaid December 31, 1907, per liabilities of this statement..... \$ 188,712.22

Give the largest gross amount insured in any one risk in each of the following classes:

Fidelity, *\$100,000.00; burglary and theft, \$150,000.00.

*\$50,000.00 reinsurance.

175,000.00 reinsurance.

Fidelity:

Gross premiums in course of collection	
December 31st, previous year.....	\$ 23,054.19
Deduct the amount of same not collected or charged off during the year.....	3,847.51
Amount of same collected during the year	\$ 19,206.38

Surety:

Gross premiums in course of collection	
December 31st, previous year.....	\$ 72,739.37
Deduct the amount of same not collected or charged off during the year.....	19,559.13
Amount of same collected during the year	53,180.24

Burglary and theft:

Gross premiums in course of collection	
December 31st, previous year.....	\$ 29,095.10
Deduct the amount of same not collected or charged off during the year.....	6,278.43
Amount of same collected during the year	22,816.67
Total	\$ 95,203.29

Business in the State of Iowa During 1907.

	Risks Written	Risks in Force	Gross Premiums on Risks Written or Renewed During Year	Gross Losses Paid
Fidelity and Surety.....	\$ 4,361,525.17	\$ 4,021,633.61	\$ 14,506.39	\$ 15,511.03
Burglary	1,559,775.36	1,138,755.36	7,392.09	
Totals	\$ 5,921,300.53	\$ 5,150,388.97	\$ 21,898.48	\$ 15,511.03

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the
AMERICAN CREDIT-INDEMNITY COMPANY OF NEW YORK,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated April 23, 1893.

Commenced business May 1, 1893.

Home office, 302 Broadway, New York City, N. Y.

President, S. M. PHELAN. Vice Presidents, A. L. SHAPLEIGH, E. M. TREAT.
Secretary, EDWIN M. TREAT. Treasurer, SAM'L D. WINTER.
Assistant Secretaries, JOS. J. GROSS, W. I. WESTERVELT.

Capital Stock.

Amount of capital paid up in cash.....\$1,000,000.00
Amount of ledger assets December 31st of previous year \$ 2,340,056.22

Extended at \$ 2,340,056.22

Income.

Credit:

Gross premiums unpaid December 31st, last year	\$ 76,958.97
Gross premiums written and renewed during the year	1,446,592.94
Total	\$ 1,523,551.91
Deduct gross premiums now in course of collection	57,212.50
Entire premiums collected during the year	\$ 1,466,339.41
Deduct reinsurance, return premiums and cancellations	95,214.86
Net cash actually received for premiums	\$ 1,371,124.55
Total net cash actually received for premiums.....	\$ 1,371,124.55
Gross interest on bonds and dividends on stocks.....	\$ 81,336.11
Gross interest on deposits	7,580.08
Gross interest from all other sources	2,661.83
Total gross interest and rents	91,578.92
From other sources:	
Amount of premium paid in advance business, 1908.....	525.00
Total income	\$ 1,463,228.47

Disbursements.

Credit:		
Gross amount paid for losses	\$ 444,768.87	
Deduct salvage and reinsurance	32,648.84	
Net amount paid policyholders for losses		\$ 412,120.03
Investigation and adjustment of claims....	29,631.74	
Total	\$ 441,751.71	
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Credit, \$372,405.99	372,405.99	
Stockholders for interest or dividends (amount declared for the year, \$150,000)	150,000.00	
Salaries, fees and all other compensation of officers, directors, trustees and home office employes.....	75,156.49	
Rents	21,600.11	
All other taxes, licences and insurance department fees	23,106.57	
Legal expenses	11,317.05	
Advertising	22,178.01	
Printing and stationery	6,475.17	
Postage, telegraph, telephone and express	6,464.90	
Other assets	147,584.52	
All other disbursements:		
Interest and discount	\$ 4,530.28	
Expense account	4,687.20	
Mercantile agencies	3,178.42	
Traveling expense	3,738.34	
16,134.24		
Total disbursements	\$ 1,294,174.77	

Ledger Assets.

Book value of bonds, excluding interest, \$2,193,398.38	\$ 2,193,398.38
Cash in company's office	8,184.52
Deposited in trust companies and banks on interest.....	52,140.44
Deposited in trust companies and banks not on interest.....	91,620.05
Bills receivable	10,060.99
Other ledger assets:	
Premium notes	\$60,813.06
Furniture and fixtures	43,220.97
Agents' balances	40,641.50
153,675.53	
Ledger assets	\$ 2,500,109.92

Non-Ledger Assets.

Interest accrued, \$14,415, on bonds.....	14,415.00
Gross premiums in course of collection:	
Credit:	
On policies or renewals issued subsequent to October 1, 1907.....	\$ 57,212.50
Total	57,212.50
Other non-ledger assets:	
Accounts owned-purchased on payment of losses.....	45,756.71
Gross assets	\$ 2,626,494.13

Deduct Assets Not Admitted.

Bills receivable	\$ 10,060.99
Furniture and fixtures	43,220.97
Agent's balances	40,641.50
Gross premiums in course of collection written subsequent to October 1, 1907.....	17,112.50
Book value of ledger assets over market value:	
Bonds, \$148,720.88	148,720.88
230,786.84	
Admitted assets	\$ 2,366,707.29

Liabilities.

Losses and claims:		
Credit (on policies expiring prior to October, 1907):		
In process of adjustment.....	\$ 14,440.44	
Resisted	9,932.00	
Total	\$ 24,372.44	
Special reserve for credit losses on policies expiring in October, November and December, 1907, being 50 per cent of \$410,760.60, gross premiums received on said policies, less \$13,369.80, paid during said months on losses under said policies.....		192,010.50
Total unpaid claims and expenses of settlement....	\$ 216,382.94	
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$1,223,973.78; unearned premiums, 50 per cent, \$611,986.89. \$ 611,986.89		
Total unearned premiums.....	611,986.89	
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1907:		
Credit, \$9,651.96	9,651.96	
Advance premiums (100 per cent) 1908 business	325.00	
Total amount of liabilities, except capital	\$ 838,546.79	
Capital actually paid up in cash	\$ 1,000,000.00	
Surplus over all liabilities	528,160.50	
Surplus as regards policyholders.....	1,528,160.50	
Total liabilities	\$ 2,366,707.29	

Exhibit of Premiums.

	Credit
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 1,068,997.47
Written or renewed during the year.....	1,446,592.94
Total	\$ 2,515,590.41
Deduct expirations and cancellations.....	1,291,616.63
In force at the end of the year	\$ 1,223,973.78
Deduct amount reinsured.....	
Net premiums in force.....	\$ 1,223,973.78

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value, \$248,200.00.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31st, 1906, per last annual statement..... \$ 213,941.31
 Decrease in above estimates during the year 41,127.39
 Total \$ 172,813.92

Losses and claims (less reinsurance) incurred during the year:
 Credit, \$455,689.05 455,689.05
 Total \$ 628,502.97

Deduct losses and claims paid during the year:
 Losses and claims of 1907, \$244,663.11; losses and claims of previous years, \$167,456.92..... 412,120.03
 Losses and claims unpaid December 31, 1907, per liabilities of this statement \$ 216,382.94

Give the largest gross amount insured in any one risk in each of the following classes:
 Credit, \$25,000.00.

Credit:
 Gross premiums in course of collection December 31st, previous year\$ 76,958.97
 Deduct the amount of same not collected or charged off during the year..... 69,329.47
 Total! \$ 7,629.50

Business in the State of Iowa During 1907.

	Risks Written	Risks in Force	Gross Premiums on Risks Written or Renewed During Year	Gross Losses Paid
Credit	\$ 139,000.00	\$ 139,000.00	\$ 10,547.50	
Totals	\$ 139,000.00	\$ 139,000.00	\$ 10,547.50	

Premiums collected or secured in cash and notes or credit without any deduction for losses, dividends, commissions or other expenses, \$10,547.50.

ANNUAL STATEMENT

AMERICAN FIDELITY COMPANY,

For the year ending December 31, 1907, of the condition and affairs of the

Organized under the laws of the State of Vermont, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1900.

Commenced business January 26, 1901.

Home office, corner Main and State streets, Montpelier, Vt.

President, JAMES W. BROCK.

Vice Presidents, FRED A. HOWLAND, MELVILLE E. SMILIE.

Secretary, HARLAN W. KEMP.

Treasurer, RALPH B. DENNY.

Capital Stock.

Amount of capital paid up in cash\$250,000.00
 Amount of ledger assets December 31st of previous year \$ 452,449.41
 Extended at \$ 452,440.41

Income.

Accident:
 Gross premiums unpaid December 31st, last year\$ 9,405.22
 Gross premiums written and renewed during the year 82,068.62
 Total\$ 91,473.84
 Deduct gross premiums now in course of collection 14,489.75
 Entire premiums collected during the year\$ 76,984.09
 Deduct reinsurance, return premiums and cancellations 22,429.52
 Net cash actually received for premiums \$ 54,554.57

Health:
 Gross premiums unpaid December 31st, last year\$ 2,351.31
 Gross premiums written and renewed during the year 17,883.39
 Total\$ 20,234.70
 Entire premiums collected during the year\$ 20,234.70
 Deduct reinsurance, return premiums and cancellations 5,234.46
 Net cash actually received for premiums 15,000.24

Liability:

Gross premiums unpaid December 31st, last year -----	\$ 31,213.60	
Gross premiums written and renewed during the year -----	272,281.83	
Total -----	\$ 303,495.43	
Deduct gross premiums now in course of collection -----	50,305.35	
Entire premiums collected during the year -----	\$ 253,190.08	
Deduct reinsurance, return premiums and cancellations -----	66,023.64	
Net cash actually received for premiums -----		187,166.44

Fidelity:

Gross premiums unpaid December 31st, last year -----	\$ 1,643.51	
Gross premiums written and renewed during the year -----	22,606.08	
Total -----	\$ 24,249.59	
Entire premiums collected during the year -----	\$ 24,249.59	
Deduct reinsurance, return premiums and cancellations -----	3,478.49	
Net cash actually received for premiums -----		20,771.10

Surety:

Gross premiums unpaid December 31st, last year -----	\$ 6,574.03	
Gross premiums written and renewed during the year -----	33,677.40	
Total -----	\$ 40,251.43	
Deduct gross premiums now in course of collection -----	13,749.45	
Entire premiums collected during the year -----	\$ 26,501.98	
Deduct reinsurance, return premiums and cancellations -----	3,188.96	
Net cash actually received for premiums -----		23,313.02

Burglary and Theft:

Gross premiums unpaid December 31st, last year -----	\$ 4,568.10	
Gross premiums written and renewed during the year -----	38,671.67	
Total -----	\$ 43,239.77	

Deduct gross premiums now in course of collection -----	6,321.54	
Entire premiums collected during the year -----	\$ 36,918.23	
Deduct reinsurance, return premiums and cancellations -----	7,933.72	
Net cash actually received for premiums -----		28,984.51
Total net cash actually received for premiums ..		\$ 329,789.88
Gross interest on bonds and dividends on stocks -----	\$ 14,111.87	
Gross interest on deposits -----	1,249.88	
Gross interest from all other sources -----	396.67	
Total gross interest and rents -----		15,758.42
Total income -----		\$ 345,548.30

Disbursements.**Accident:**

Gross amount paid for losses -----	\$ 23,046.30	
Deduct salvage and reinsurance -----	89.29	
Net amount paid policyholders for losses -----	\$ 22,957.01	
Investigation and adjustment of claims ..	789.22	
Total -----		\$ 23,746.23

Health:

Gross amount paid for losses -----	\$ 6,436.02	
Deduct salvage and reinsurance -----	80.34	
Net amount paid policyholders for losses -----	\$ 6,355.68	
Investigation and adjustment of claims ..	94.96	
Total -----		6,450.64

Liability:

Gross amount paid for losses -----	\$ 35,493.91	
Net amount paid policyholders for losses -----	\$ 35,493.91	
Investigation and adjustment of claims ..	12,057.26	
Total -----		47,551.17

Fidelity:

Gross amount paid for losses ..	\$ 589.10	
Deduct salvage and reinsurance -----	459.10	
Net amount paid policyholders for losses -----	\$ 130.00	
Investigation and adjustment of claims ..	52.00	
Total -----		182.00

Surety:

Gross amount paid for losses	\$ 7,341.08
Deduct salvage and reinsurance	1,613.05
<hr/>	
Net amount paid policyholders for losses	\$ 5,728.03
Investigation and adjustment of claims.....	1,844.06
<hr/>	
Total	7,572.09

Burglary and Theft:

Gross amount paid for losses	\$ 14,486.70
Deduct salvage and reinsurance	38.33
<hr/>	
Net amount paid policyholders for losses	\$ 14,448.37
Investigation and adjustment of claims.....	578.47
<hr/>	
Total	15,026.84

Total \$ 100,528.97

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident, \$25,560.79; liability, \$56,894.41; fidelity and burglary and theft, \$9,901.45; surety, \$15,076.44.....	107,433.09
Stockholders for interest or dividends	7,500.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employes.....	15,761.33
Salaries, traveling and all other expenses of agents not paid by commissions.....	9,929.34
Inspections	1,224.34
Rents	363.34
All other taxes, licenses and insurance department fees.....	8,048.73
Legal expenses	735.06
Advertising	1,225.36
Printing and stationery	5,112.54
Postage, telegraph, telephone and express	2,894.11
Furniture and fixtures	854.85
<hr/>	
All other disbursements:	
Fire insurance, \$18.05.....	18.05
<hr/>	
Total disbursements	\$ 261,629.11

Ledger Assets.

Book value of bonds, excluding interest, \$447,465.00.....	\$ 447,465.00
Cash in company's office	1,503.16
Deposited in trust companies and banks on interest.....	60,000.00
Deposited in trust companies and banks not on interest.....	27,400.44
<hr/>	
Ledger assets	\$ 536,368.60

Non-Ledger Assets.

Interest accrued, \$4,850.36, on bonds.....	\$ 4,850.36
Interest accrued, \$686.37, on other assets	686.37
<hr/>	
Total	5,536.73

Gross premiums in course of collection:

Accident and Health:

On policies or renewals issued subsequent to October 1, 1907.....	\$ 13,720.89
On policies or renewals issued prior to October 1, 1907.....	768.86
<hr/>	
Total	

Liability:

On policies or renewals issued subsequent to October 1, 1907	\$ 43,022.11
On policies or renewals issued prior to October 1, 1907.....	7,283.24
<hr/>	
Total	

Fidelity and Surety:

On policies or renewals issued subsequent to October 1, 1907.....	\$ 9,048.22
On policies or renewals issued prior to October 1, 1907	4,701.23
<hr/>	
Total	

Burglary and Theft:

On policies or renewals issued subsequent to October 1, 1907	\$ 6,027.94
On policies or renewals issued prior to October 1, 1907	293.60
<hr/>	
Total	84,866.09

Gross assets \$ 626,771.42

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to

October 1, 1907	\$ 13,046.93
Book value of ledger assets over market value	11,527.50
<hr/>	
Admitted assets	\$ 602,196.90

Liabilities.

Losses and claims:

Accident:

Adjusted	\$ 290.85
In process of adjustment	593.75
Reported, proofs not received	1,620.00
<hr/>	
Total	\$ 2,504.60

Health:

Adjusted	\$ 28.56
In process of adjustment	630.35
Reported, proofs not received	1,272.50
<hr/>	
Total	1,931.41

Fidelity:	
In process of adjustment	\$ 1,210.00
Reported, proofs not received	3,788.14
Resisted	1,283.37
Total	6,281.51
Surety:	
Adjusted	\$ 90.00
Reported, proofs not received	10,319.50
Resisted	1,475.00
Total	11,884.50
Burglary and Theft:	
Adjusted	\$ 615.00
In process of adjustment	158.00
Reported, proofs not received	76.50
Resisted	1,452.00
Total	2,301.50
Total	\$ 24,903.52
Deduct reinsurance	150.00
Net unpaid claims, except liability claims	\$ 24,753.52
Special reserve for unpaid liability losses	49,700.49
Total unpaid claims and expenses of settlement	\$ 74,454.01
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$288,335.48; unearned premiums, 50 per cent	\$ 144,167.74
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$33,558.39; unearned premiums, pro rata	25,034.74
Total unearned premiums	169,202.48
Commission, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1907:	
Accident, \$5,150.07; liability, \$15,153.14; fidelity and burglary and theft, \$2,261.43; surety, \$2,036.39	24,601.03
State, county and municipal taxes due or accrued	6,347.55
Total amount of liabilities, except capital	\$ 274,605.07
Capital actually paid up in cash	\$ 250,000.00
Surplus over all liabilities	77,591.92
Surplus as regards policyholders	327,591.92
Total liabilities	\$ 602,196.99

Exhibit of Premiums.

	Accident	Health
Premiums in force December 31st of previous year as shown by last year's statement	\$ 49,151.17	\$ 11,728.94
Written or renewed during the year	82,068.62	17,883.39
Totals	\$ 131,219.79	\$ 29,612.33
Deduct expirations and cancellations	73,906.73	17,388.47
In force at the end of the year	\$ 57,313.06	\$ 12,223.86
Deduct amount reinsured	2,481.03	---
Net premiums in force	\$ 54,832.03	\$ 12,223.86

	Liability	Fidelity
Premiums in force December 31st of previous year as shown by last year's statement	\$ 131,330.74	\$ 16,305.45
Written or renewed during the year	272,281.83	22,606.08
Totals	\$ 403,612.57	\$ 38,911.53
Deduct expirations and cancellations	232,208.50	19,874.07
In force at the end of the year	\$ 171,404.07	\$ 19,037.46
Deduct amount reinsured	511.83	134.89
Net premiums in force	\$ 170,892.24	\$ 18,902.57

	Surety	Burglary and Theft
Premiums in force December 31st of previous year as shown by last year's statement	\$ 68,000.68	\$ 26,420.27
Written or renewed during the year	33,677.40	38,671.67
Totals	\$ 101,678.08	\$ 65,091.94
Deduct expirations and cancellations	70,550.13	30,927.48
In force at the end of the year	\$ 31,127.95	\$ 34,164.46
Deduct amount reinsured	---	299.30
Net premiums in force	\$ 31,127.95	\$ 33,865.16

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value, \$108,900.00.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1906, per last annual statement.....	*\$	300.00
Increase in above estimates during the year.....		46,190.24
		16,155.56
Total	\$	62,645.80
Losses and claims (less reinsurance) incurred during the year:		
Accident, \$22,953.55; health, \$7,582.46; liability, \$47,619.04; fidelity, \$6,165.97; surety, \$14,985.74; burglary and theft, \$13,030.42		112,337.18
Total	\$	174,982.98
Deduct losses and claims paid during the year:		
Losses and claims of 1907, \$44,512.46; losses and claims of previous years, \$56,016.51		100,528.97
Losses and claims unpaid December 31, 1907, per liabilities, of this statement	\$	74,454.01
Give the largest gross amount insured in any one risk in each of the following classes:		
Accident, \$40,000; health, \$5,000; liability, \$2,000; fidelity, \$305,000; surety, \$151,600; burglary and theft, \$25,000.		
Accident:		
Gross premiums in course of collection December 31st, previous year	\$	9,405.22
Deduct the amount of same not collected or charged off during the year.....		10.00
Amount of same collected during the year.....	\$	9,395.22
Health:		
Gross premiums in course of collection December 31st, previous year	\$	2,351.31
Deduct the amount of same not collected or charged off during the year.....		
Amount of same collected during the year.....		2,351.31
Liability:		
Gross premiums in course of collection December 31st, previous year	\$	31,213.60
Deduct the amount of same not collected or charged off during the year		808.27
Amount of same collected during the year.....		30,405.33
Fidelity:		
Gross premiums in course of collection December 31st, previous year	\$	1,643.51
Deduct the amount of same not collected or charged off during the year		
Amount of same collected during the year.....		1,643.51

* Omitted from liabilities in December, 1906, in error.

Surety:	
Gross premiums in course of collection December 31st, previous year	\$ 6,574.03
Deduct the amount of same not collected or charged off during the year	1,944.50
Amount of same collected during the year.....	4,629.53
Burglary and theft:	
Gross premiums in course of collection December 31st, 1907	\$ 4,568.10
Amount of same collected during the year.....	4,568.10
Total	\$ 52,993.00

Business in the State of Iowa During 1907.

	Risks Written	Risks in Force	Gross Premiums on Risks Written or Renewed During Year	Gross Losses Paid
Accident	\$ 25,000.00	\$ 15,000.00	\$ 95.00	-----
Health	65,000.00	35,000.00	394.34	-----
Liability	15,000.00	15,000.00	86.95	-----
Burglary				-----
Totals	\$ 105,000.00	\$ 65,000.00	\$ 576.29	-----

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

AMERICAN SURETY COMPANY OF NEW YORK,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated April 14, 1884.

Commenced business April 15, 1884.

Home office 100 Broadway, New York City, N. Y.

President, HENRY D. LYMAN.

Vice Presidents, WALTER S. JOHNSTON, F. W. LAFRENTZ, HENRY C. WILCOX.

Secretary, H. B. ZEVELY.

Treasurer, WILLIAM A. BRANDT.

Comptroller, F. W. LAFRENTZ.

Capital Stock.

Amount of capital paid up in cash.....	\$2,500,000.00
Amount of ledger assets December 31st of previous year	\$ 6,383,229.80

Extended at

\$ 6,383,229.80

IOWA INSURANCE REPORT

Income.

Fidelity:	
Gross premiums unpaid December 31st, last year	\$ 59,502.78
Gross premiums written and renewed during the year	1,078,763.43
Total	\$ 1,138,266.21
Deduct gross premiums now in course of collection	72,849.48
Entire premiums collected during the year	\$ 1,065,416.73
Deduct reinsurance, return premiums and cancellations	146,352.26
Net cash actually received for premiums	\$ 919,064.47
Surety:	
Gross premiums unpaid December 31st, last year	\$ 231,097.72
Gross premiums written and renewed during the year	1,400,292.80
Total	\$ 1,631,390.52
Deduct gross premiums now in course of collection	240,414.71
Entire premiums collected during the year	\$ 1,390,975.81
Deduct reinsurance, return premiums and cancellations	311,388.52
Net cash actually received for premiums	1,079,587.29
Total net cash actually received for premiums	\$ 1,998,651.76
Gross interest on bonds and dividends on stock	\$ 115,989.72
Gross interest on deposits	15,429.21
Gross interest from all other sources	128.48
Gross rents from company's property, including \$38,400 for company's occupancy of its own building	349,666.01
Total gross interest and rents	481,213.42
Gross profit on sale or maturity of ledger assets:	
Bonds	140.00
From other sources:	
Premiums paid in advance December 31, 1907	\$ 25,806.20
Premiums paid in advance December 13, 1906	18,246.00
	7,560.20
Bills payable—discounted	100,000.00
Total income	\$ 2,587,565.33

IOWA INSURANCE REPORT

Disbursements.

Fidelity:	
Gross amount paid for losses	\$ 375,045.08
Deduct salvage and reinsurance	139,971.30
Net amount paid policyholders for losses	\$ 235,073.78
Investigation and adjustment of claims	31,579.35
Total	\$ 266,653.13
Surety:	
Gross amount paid for losses	\$ 785,398.13
Deduct salvage and reinsurance	165,306.62
Net amount paid policyholders for losses	\$ 620,091.51
Total	620,091.51
Total	\$ 886,744.64
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:	
Fidelity, \$54,601.98; surety, \$104,018.84	158,620.82
Stockholders for interest or dividends (amount declared during the year, \$200,000.00)	200,000.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees	306,251.60
Salaries, traveling and all other expenses of agents not paid by commissions	431,094.88
Inspections (other than medical)	11,338.27
Rents, including \$38,400.00 for company's occupancy of its own buildings	40,791.68
Repairs and expenses (other than taxes) on real estate, including rent of building, leased for 99 years	160,731.51
Taxes on real estate	65,637.27
All other taxes, licenses and insurance department fees	50,193.44
Legal expenses	1,178.20
Advertising	21,071.67
Printing and stationery	44,051.64
Postage, telegraph, telephone and express	25,319.00
Furniture and fixtures	11,080.80
Gross loss on sale or maturity of ledger assets:	
Bonds	\$ 1,585.86
Stocks	4,332.50
	5,918.36
General miscellaneous expenses	29,609.08
All other disbursements:	
Checks of other parties in process of collection December 31st, 1906—cashed	\$ 967.04
Interest	752.06
	1,719.10
Total disbursements	\$ 2,451,351.06

Ledger Assets.

Book value of real estate, unincumbered, \$3,156,337.64.....	\$	3,156,337.64	
Book value of bonds, excluding interest, \$1,775,170.24, and book value of stocks, \$1,025,811.25.....		2,800,981.49	
Cash in company's office		4,240.04	
Deposited in trust companies and banks on interest.....		472,804.15	
Deposited in trust companies and banks not on interest		85,579.90	
Ledger assets	\$	6,519,443.22	

Non-Ledger Assets.

Interest accrued, \$8,776.66, on bonds; interest accrued, \$5,125.00, on other assets	\$	13,901.66	
Rents due, \$7,954.18 and accrued, \$3,675.00 on company's property or lease		11,629.18	25,530.84
Gross premiums in course of collection:			
Fidelity:			
On policies or renewals issued subse- quent to October 1, 1907	\$	65,854.72	
On policies or renewals issued prior to October 1, 1907.....		6,994.76	
Surety:			
On policies or renewals issued subse- quent to October 1, 1907	\$	130,863.18	
On policies or renewals issued prior to October 1, 1907		109,551.53	
Total		313,264.19	
Gross assets	\$	6,858,238.25	

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to October 1, 1907.....	\$	116,546.29	
Book value of ledger assets over market value, as of December 31, 1907:			
Stocks and bonds	\$	367,089.58	483,635.87
Admitted assets	\$	6,374,602.38	

Liabilities.

Losses and claims:			
Fidelity:			
In process of adjustment	\$	41,919.79	
Reported, proofs not received		144,183.56	
Resisted		23,361.68	
Total	\$	209,465.03	
Surety:			
In process of adjustment	\$	17,064.75	
Reported, proofs not received		127,895.58	
Resisted		149,443.60	
Total		294,403.93	
Net unpaid claims, except liability claims.....	\$	503,868.96	
Total unpaid claims and expenses of settlement..	\$	503,868.96	

Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$2,033,599.18; unearned premiums, 50 per cent, \$1,016,799.59	\$	1,016,799.59
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$192,465.60; unearned premiums, pro rata, \$110,146.52.....		110,146.52

Total unearned premiums.....		1,126,946.11
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1907:		
Fidelity, \$1,956.30; surety, \$6,137.15.....		8,093.45
Salaries, rents, expenses bills, accounts, fees, etc., due or accrued		12,500.00
State, county and municipal taxes due or accrued....		25,837.05
Due and to become due for borrowed money		100,000.00
Advance premiums (100 per cent)		25,806.20
Other liabilities:		
Checks of other parties in process of collection.....	\$	1,342.14
Munich reinsurance company.....		1,671.87
Total amount of all liabilities, except capital	\$	1,806,065.78
Capital actually paid up in cash	\$	2,500,000.00
Surplus over all liabilities		2,068,536.60
Surplus as regards policyholders		4,568,536.60
Total liabilities	\$	6,374,602.38

Exhibit of Premiums.

	Fidelity	Surety
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 711,261.20	\$ 1,246,422.95
Written or renewed during the year.....	1,078,763.43	1,400,292.80
Totals	\$ 1,790,024.63	\$ 2,646,715.75
Deduct expirations and cancellations.....	935,291.23	1,275,384.37
In force at the end of the year.....	\$ 854,733.40	\$ 1,371,331.38
Net premiums in force.....	\$ 854,733.40	\$ 1,371,331.38

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value, \$395,750.00.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1906, per last annual statement.....	\$ 573,009.58
Decrease in above estimates during the year	202,756.63
Total	\$ 370,252.95
Losses and claims (less reinsurance) incurred during the year:	
Fidelity, \$465,111.66; surety, \$828,947.56.....	1,294,059.22
Total	\$ 1,664,312.17
Deduct losses and claims paid during the year:	
Losses and claims of 1907, \$1,038,235.21; losses and claims of previous years, \$122,208.00	1,160,443.21
Losses and claims unpaid December 31, 1907.....	\$ 503,868.96
Give the largest gross amount insured in any one risk in each of the following classes:	
Fidelity, \$500,000.00; surety, \$8,000,000.00.	
Fidelity:	
Gross premiums in course of collection, December 31, 1907.....	\$ 59,502.78
Deduct amount of same not collected or charged off during the year	5,754.42
Amount of same collected during the year	\$ 42,778.77
Amount of same charged off during the year	\$ 10,969.59
Surety:	
Gross premiums in course of collection, December 31st, 1907.....	\$ 231,097.72
Deduct the amount of same not collected or charged off during the year.....	46,540.97
Amount of same collected during the year	\$ 114,886.06
Amount of same charged off during the year	69,670.69
Total	\$ 80,640.23

Business in the State of Iowa During 1907.

	Risks Written	Premiums Received	Losses Paid	Amount at Risk End of Year
Fidelity	\$ 1,620,050.00	\$ 3,253.71	\$ 433.27	\$ 1,358,900.00
Surety	4,726,756.00	12,754.53		4,460,115.00
Totals	\$ 6,346,806.00	\$ 16,008.24	\$ 433.27	\$ 5,819,015.00

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions and other expenses, \$16,284.95.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

BANKERS SURETY COMPANY,

Organized under the laws of the State of Ohio, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated July 10, 1901. Commenced business November 8, 1901.

Home office, Williamson Building, Euclid avenue, Cleveland, Ohio.

President, P. W. HARVEY. Vice Presidents, GEO. H. OLMSTED, W. W. WHITE.
Secretary-Treasurer, M. A. CRAIG.

Capital Stock.

Amount of capital paid up in cash.....	\$500,000.00
Amount of ledger assets December 31st of previous year \$	697,440.78
Extended at	\$ 697,440.78

Income.

Fidelity and Surety:	
Gross premiums unpaid December 31st, last year	\$ 49,070.89
Gross premiums written and renewed during the year.....	367,696.87
Total	\$ 416,767.76
Deduct gross premiums now in course of collection	77,619.55
Entire premiums collected during the year	\$ 339,148.21
Deduct reinsurance, return premiums and cancellations	48,000.79
Net cash actually received for premiums	\$ 291,147.42
Total net cash actually received for premiums.....	\$ 291,147.42
Gross interest on collateral loans.....	\$ 6,174.76
Gross interest on bonds and dividends on stocks.....	690.98
Gross interest on deposits.....	19,326.55
Gross interest from all other sources.....	1,482.96
Gross rents from company's property.....	2,342.87
Total gross interest and rents.....	30,018.12

Gross increase in book value of ledger assets:		
Real estate		250.00
From other sources:		
Recovered on collateral loan, Central Trust Co. stock \$	1,733.97	
Recovered on attorneys' fees, former years.....	521.85	
Recovered on expenses, former years.....	11.24	
Recovered on reinsurance, former years.....	50.00	
Recovered on adjustment expenses, former years.....	711.94	
Recovered on mileage.....	31.50	
Recovered on inspection fees.....	17.00	3,077.50
Total income	\$	324,493.04

Disbursements.

Fidelity and Surety:		
Gross amount paid for losses.....	\$	118,327.87
Deduct salvage and reinsurance.....		27,557.50
Net amount paid policyholders for losses		
Investigation and adjustment of claims....	\$	8,782.19
Total	\$	99,552.56
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Fidelity and surety		67,503.63
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....		32,301.17
Salaries, traveling and all other expenses of agents not paid by commissions.....		31,710.47
Inspections (other than medical).....		843.91
Rents		3,880.38
Repairs and expenses (other than taxes) on real estate.....		1,441.03
Taxes on real estate.....		167.57
All other taxes, licenses and insurance department fees.....		10,364.78
Legal expenses		8,037.15
Advertising		2,089.27
Printing and stationery.....		6,220.18
Postage, telegraph, telephone and express.....		2,991.69
Furniture and fixtures.....		597.23
Gross loss on sale or maturity of ledger assets:		
Bonds		801.90
Gross decrease in book value of ledger assets:		
Other assets:		
Collateral loan, E. E. and G. Dunham.....		1,000.00
All other disbursements:		
Detection and arrest	\$	760.64
Development expense		6,409.69
Expense, general		5,987.43
Insurance on fixtures.....		34.00
Premiums paid in advance.....		830.70
Total disbursements	\$	288,325.38

Ledger Assets.

Book value of real estate, unincumbered, \$39,871.56.....	\$	39,871.56
Mortgage loans on real estate, first liens, \$103,312.75....		103,312.75
Loans secured by pledge of bonds, stocks or other collaterals		7,316.03
Book value of bonds, excluding interest, \$354,062.65; and book value of stocks, \$106,527.54.....		460,590.19
Cash in company's office.....		419.11
Deposited in trust companies and banks on interest....		88,166.38

Other ledger assets:

Advance commissions to agents.....	\$	14,564.89
Advances on contracts.....		23,770.30
Fixtures and furniture.....		597.23

Ledger assets

\$ 738,608.44

Non-Ledger Assets.

Interest due, \$345.00, and accrued, \$1,541.00 on mortgages \$		1,886.00
Interest accrued, \$4,175.71 on bonds.....		4,175.71
Interest accrued, \$39.39 on collateral loans.....		39.39
Interest accrued, \$615.75 on other assets.....		615.75
Market value of real estate over book value.....		6,716.85
		1,200.00

Gross premiums in course of collection:

Fidelity—surety:

On policies or renewals issued subsequent to October 1, 1907.....	\$	58,990.86
On policies or renewals issued prior to October 1, 1907.....		18,628.69

Total

77,619.55

Gross assets

\$ 824,144.84

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to October 1, 1907.....

\$ 18,628.69

Book value of ledger assets over market value:

Depreciation collateral loan, Central Trust Co. stock.....	\$	1,516.30
Depreciation stocks and bonds.....		32,532.26
Advances on contracts not secured.....		15,430.97
Advance commissions to agents not secured		4,102.05
Fixtures and furniture.....		597.23
		54,184.81
		72,813.50

Admitted assets

\$ 751,331.34

Liabilities.

Fidelity and Surety:

In process of adjustment.....	\$	1,807.05
Reported proofs not received.....		14,988.00
Resisted		6,544.23

Total

\$ 23,339.28

Deduct reinsurance

1,638.00

Net unpaid claims, except liability claims.....

\$ 21,701.28

Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$304,801.40; unearned premiums, 50 per cent, \$152,400.70--	\$	152,400.70
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$8,209.84; unearned premiums, pro rata, \$6,528.85		6,528.85
Total unearned premiums as shown by recapitulation -----		158,929.55
Commissions, brokerage and other charges due or to become due to agents or brokers on policies subsequent to October 1, 1907:		
Fidelity and surety-----		9,004.40
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued -----		388.03
State, county and municipal taxes due or accrued-----		1,988.27
Reinsurance -----		1,079.03
Advance premiums (100 per cent)-----		830.70
Total amount of all liabilities except capital-----	\$	193,921.26
Capital actually paid up in cash-----	\$	500,000.00
Surplus over all liabilities-----		57,410.08
Surplus as regards policyholders-----		557,410.08
Total liabilities -----	\$	751,331.34

Exhibit of Premiums.

	Fidelity and Surety
Premiums in force December 31st of previous year as shown by last year's statement -----	\$ 234,302.30
Written or renewed during the year-----	307,696.87
Totals -----	\$ 601,999.17
Deduct expirations and cancellations-----	288,987.93
In force at the end of the year-----	\$ 313,011.24
Deduct amount reinsured-----	10,077.43
Net premiums in force-----	\$ 302,933.82

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value, \$156,500.00.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1906 as per last annual statement-----	\$	30,760.33
Increase in above estimates during the year-----		1,246.00
Total -----	\$	32,006.33
Losses and claims (less reinsurance) incurred during the year:		
Fidelity and surety-----		80,465.32
Total -----	\$	112,471.65
Deduct losses and claims paid during the year:		
Losses and claims of 1907, \$58,764.04; losses and claims of previous years, \$32,006.33-----		90,770.37
Losses and claims unpaid December 31, 1907, per liabilities -----	\$	21,701.28
Give the largest gross amount insured in any one risk in each of the following classes:		
Fidelity, \$200,000.00; surety, \$250,000.00.		
Fidelity and Surety:		
Gross premiums in course of collection December 31st, previous year-----	\$	49,070.89
Deduct the amount of same not collected or charged off during the year-----		12,201.94
Total -----	\$	36,868.95
Amount of same collected during the year -----	\$	36,868.95

Business in the State of Iowa During 1907.

	Risks Written	Risks in Force	Gross Premiums on Risks Written or Renewed During Year	Gross Losses Paid
Fidelity and Surety-----	\$ 1,098,883.64	\$ 1,386,571.79	\$ 7,573.67	\$ 6,409.38
Totals -----	\$ 1,098,883.64	\$ 1,386,571.79	\$ 7,573.67	\$ 6,409.38

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions and other expenses, \$7,684.11.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

CASUALTY COMPANY OF AMERICA,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated September, 1903. Commenced business September 28, 1903.

Home office, 52-54 William street, New York, N. Y.

President, LYMAN A. SPALDING.
Vice Presidents, EDWIN W. DE LEON, EDWARD L. HEARN.
Secretary-Treasurer, CHAUNCEY S. S. MILLER.

Capital Stock.

Amount of capital paid up in cash.....	\$500,000.00
Amount of ledger assets December 31st of previous year	\$ 1,539,708.13
Extended at	\$ 1,539,708.13

Income.

Accident:

Gross premiums unpaid December 31st last year	\$ 122,065.44
Gross premiums written and renewed during the year.....	540,807.64
Total	\$ 662,873.08
Deduct gross premiums now in course of collection	143,863.20
Entire premiums collected during the year	\$ 519,009.88
Deduct reinsurance, return premiums and cancellations	166,010.08
Net cash actually received for premiums	\$ 352,999.80

Liability:

Gross premiums unpaid December 31st last year	\$ 232,807.94
Gross premiums written and renewed during the year.....	1,352,566.85
Total	\$ 1,585,374.79
Deduct gross premiums now in course of collection	375,916.38
Entire premiums collected during the year	\$ 1,209,458.41

Deduct reinsurance, return premiums and cancellations	287,776.17
Net cash actually received for premiums	921,682.24

Plate Glass:

Gross premiums unpaid December 31st previous year	\$ 13,587.27
Gross premiums written and renewed during the year.....	117,239.93
Total	\$ 130,827.20
Deduct gross premiums now in course of collection	22,439.94
Entire premiums collected during the year	\$ 108,387.26
Deduct reinsurance, return premiums and cancellations	21,655.96
Net cash actually received for premiums	86,731.30

Steam Boiler:

Gross premiums unpaid December 31st last year	\$ 31,558.48
Gross premiums written and renewed during the year.....	213,034.95
Total	\$ 244,593.43
Deduct gross premiums now in course of collection	43,724.36
Entire premiums collected during the year	\$ 200,869.07
Deduct reinsurance, return premiums and cancellations	75,242.24
Net cash actually received for premiums	125,626.83
Total net cash actually received for premiums.....	\$ 1,487,040.17
Policy fees required or represented by applications.....	1,496.00
Gross interest on bonds and dividends on stocks.....	\$ 56,230.73
Gross interest on deposits.....	1,163.87
Gross interest from all other sources.....	1.40
Total gross interest and rents.....	57,396.00
Gross profit on sale or maturity of ledger assets:	
Bonds	\$ 1,000.00
Stocks	1,033.00
Total	2,033.00
Total income	\$ 1,547,965.17

Disbursements.

Accident:		
Gross amount paid for losses.....	\$ 165,566.56	
Deduct salvage and reinsurance.....	5,369.25	
Net amount paid policyholders for losses	\$ 160,197.31	
Investigation and adjustment of claims	9,136.12	
Total	\$ 169,333.43	
Liability:		
Gross amount paid for losses.....	\$ 371,361.76	
Deduct salvage and reinsurance.....	60.00	
Net amount paid policyholders for losses	\$ 371,301.76	
Investigation and adjustment of claims	51,755.10	
Total	423,056.86	
Plate Glass:		
Gross amount paid for losses.....	\$ 30,085.23	
Net amount paid policyholders for losses	\$ 30,085.23	
Total	30,085.23	
Steam Boiler:		
Gross amount paid for losses.....	\$ 15,614.94	
Net amount paid policyholders for losses	\$ 15,614.94	
Investigation and adjustment of claims.....	349.66	
Total	15,964.60	
Total	\$ 638,440.12	
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Accident, \$124,648.47; liability, \$231,519.10; plate glass, \$30,008.97; steam boiler, \$32,505.25.....		418,681.79
Stockholders' dividends (amount declared during the year, \$30,000.00).....		30,000.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employes.....		142,484.46
Salaries, traveling and all other expenses of agents not paid by commissions		2,783.02
Medical examiners' fees and salaries.....		1,500.00
Inspections (other than medical).....		73,421.41
Rents		14,616.99
All other taxes, licenses and insurance department fees		27,227.34
Legal expenses		7,033.31
Advertising		7,518.80
Printing and stationery		25,058.63
Postage, telegraph, telephone and express.....		15,459.99
Furniture and fixtures		3,373.92
Gross loss on sale or maturity of ledger assets:		
Bonds	\$ 11,216.00	
Other assets, agents' balances written off.....	5,092.80	16,308.80

All other disbursements:		
Traveling expenses	\$ 10,771.76	
Contingent commissions	11,007.14	
General office expenses	5,986.46	27,765.36
Total disbursements		\$ 1,451,673.94

Ledger Assets.

Book value of bonds, excluding interest, \$1,150,617.32; and book value of stocks, \$319,053.46.....		
	\$ 1,469,670.78	
Cash in company's office.....	14,157.81	
Deposited in trust companies and banks on interest	152,170.77	
Ledger assets		\$ 1,635,999.36

Non-Ledger Assets.

Interest due and accrued on bonds.....	\$ 15,724.50	
Interest due or accrued on other assets.....	40.17	15,764.67
Gross premiums in course of collection:		

Accident:

On policies or renewals issued subsequent to October 1, 1907.....	\$ 137,295.17	
On policies or renewals issued prior to October 1, 1907	6,568.03	

Liability:

On policies or renewals issued subsequent to October 1, 1907.....	\$ 350,106.21	
On policies or renewals issued prior to October 1, 1907.....	25,810.17	

Steam Boiler:

On policies or renewals issued subsequent to October 1, 1907.....	\$ 21,393.91	
On policies or renewals issued prior to October 1, 1907.....	1,046.03	

Burglary and Theft:

On policies or renewals issued subsequent to October 1, 1907.....	\$ 42,045.64	
On policies or renewals issued prior to October 1, 1907.....	1,678.72	

Total		585,943.88
Gross assets		\$ 2,237,707.01

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to October 1, 1907	\$ 35,102.95	
Book value of ledger assets over market value.....	170,907.03	206,009.98
Admitted assets		\$ 2,031,697.93

IOWA INSURANCE REPORT

Liabilities.

Losses and Claims:	
Accident:	
Adjusted	\$ 13,798.13
In process of adjustment.....	36,417.31
Resisted	3,650.00
Total	\$ 53,865.44
Plate Glass:	
Adjusted	\$ 5,214.82
Total	5,214.82
Steam Boiler:	
In process of adjustment.....	\$ 19,223.21
Total	19,223.21
Total	\$ 78,303.47
Deduct reinsurance	6,781.80
Net unpaid claims, except liability claims.....	\$ 71,522.17
Special reserve for unpaid liability losses.....	262,624.70
Total unpaid claims and expenses of settlement..	\$ 334,146.87
Gross premiums (less reinsurance) upon all un-	
expired risks, running one year or less from date	
of policy, \$1,160,501.78; unearned premiums, 50 per	
cent, \$580,250.90	\$ 580,250.90
Gross premiums (less reinsurance) upon all un-	
expired risks running more than one year from	
date of policy, \$377,867.65; unearned premiums, pro	
rata, \$221,738.14	221,738.14
Total unearned premiums as shown by re-	
capitulation	801,989.04
Commissions, brokerage and other charges due or	
to become due to agents or brokers on policies	
issued subsequent to October 1, 1907:	
Accident, \$39,068.15; liability, \$85,526.55; plate glass,	
\$7,071.07; steam boiler, \$10,451.19	142,116.96
Salaries, rents, expenses, bills, accounts, fees, etc.,	
due or accrued	34,206.00
Reinsurance	18,300.63
Total amount of all liabilities, except capital.....	\$ 1,330,849.50
Capital actually paid up in cash.....	\$ 500,000.00
Surplus over all liabilities.....	200,848.43
Surplus as regards policy-holders.....	700,848.43
Total liabilities	\$ 2,031,697.93

Exhibit of Premiums.

	Accident	Liability
Premiums in force December 31st of previous year		
as shown by last year's statement.....	\$ 203,322.22	\$ 655,106.16
Written or renewed during the year.....	540,807.64	1,352,566.85
Totals	\$ 834,129.86	\$ 2,007,673.01
Deduct expirations and cancellations.....	494,543.89	1,187,794.22
In force at the end of the year.....	\$ 339,585.97	\$ 819,878.79
Deduct amount reinsured	13,417.19	20,043.04
Net premiums in force.....	\$ 326,168.78	\$ 799,835.75

	Plate Glass	Steam Boiler
Premiums in force December 31st of previous year		
as shown by last year's statement.....	\$ 66,280.79	\$ 244,554.28
Written or renewed during the year.....	117,239.93	213,034.95
Totals	\$ 183,520.72	\$ 457,589.23
Deduct expirations and cancellations.....	85,611.24	142,838.86
In force at the end of the year.....	\$ 97,909.48	\$ 314,750.37
Deduct amount reinsured.....	53.50	241.45
Net premiums in force.....	\$ 97,855.98	\$ 314,508.92

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value, \$324,200.00.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—Yes.

Estimated liability on unpaid losses and claims, December 31, 1906, per last annual statement.....	\$ 278,663.30
Decrease in above estimates during the year.....	45,193.71
Total	\$ 233,469.59

Losses and claims (less reinsurance) incurred during the year:	
Accident, \$176,562.00; liability, \$494,825.48; plate glass, \$32,907.11; steam boiler, \$34,822.81.	739,117.40
Total	\$ 972,586.99

Deduct losses and claims paid during the year:	
Losses and claims of 1907, \$384,974.43; losses and claims of previous years, \$253,465.60.....	638,440.12

Losses and claims unpaid December 31, 1907, per liabilities	\$ 334,146.87
---	---------------

Give the largest gross amount insured in any one risk in each of the following classes:

Accident, \$15,000.00; Liability, \$15,000.00; steam boiler, \$10,000.00.

Accident:

Gross premiums in course of collection
December 31st, previous year.....\$ 122,065.44

Amount of same collected during
the year ----- \$ 122,065.44

Liability:

Gross premiums in course of collection
December 31st, previous year.....\$ 232,807.94

Deduct the amount of same not collected or charged off during the year. 5,092.80

Amount of same collected during
the year ----- 227,715.14

Plate Glass:

Gross premiums in course of collection
December 31st, previous year.....\$ 13,587.27

Amount of same collected during
the year ----- 13,587.27

Steam Boiler:

Gross premiums in course of collection
December 31st, previous year.....\$ 31,558.48

Amount of same collected during
the year ----- 31,558.48

Total ----- \$ 394,926.33

Business in the State of Iowa During 1907.

	Risks Written	Risks in Force	Gross Pre- miums on Risks Writ- ten or Re- newed Dur- ing Year	Gross Losses Paid
Accident -----	\$ 366,500.00	\$ 274,000.00	\$ 1,499.14	\$ 456.86
Liability -----	1,950,000.00	1,380,000.00	8,550.18	2,469.68
Plate glass -----	20,832.00	14,338.00	361.51	
Steam boiler -----	868,300.00	678,300.00	2,945.20	
Totals -----	\$ 3,205,632.00	\$ 2,346,638.00	\$ 13,356.03	\$ 2,926.54

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions and other expenses, \$13,356.03.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

CONTINENTAL CASUALTY COMPANY,

Organized under the laws of the State of Indiana, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated November, 1897. Commenced business December, 1897.

Home office, Hammond, Ind. General offices, Chicago, Ill.

President, H. G. B. ALEXANDER.

Vice Presidents, L. C. ROSE, A. C. SOUTHARD.

Secretary, W. H. BETTS.

Treasurer, W. H. ROBERTS.

Capital Stock.

Amount of capital paid up in cash.....\$300,000.00

Amount of ledger assets December 31st of previous
year ----- \$ 1,192,196.62

Extended at ----- \$ 1,192,196.62

Income.

Accident:

Gross premiums unpaid December 31st
last year ----- \$ 626,758.09

Gross premiums written and renewed
during the year ----- 2,728,423.94

Total ----- \$ 3,355,182.03

Deduct gross premiums now in course
of collection ----- 579,434.01

Entire premiums collected during
the year ----- \$ 2,775,748.02

Deduct reinsurance, return premiums
and cancellations ----- 724,271.11

Net cash actually received for
premiums ----- \$ 2,051,476.91

Health:

Gross premiums unpaid December 31st last year	\$ 32,559.02
Gross premiums written and renewed during the year	446,226.13
Total	478,785.15
Deduct gross premiums now in course of collection	30,496.53
Entire premiums collected during the year	\$ 448,288.62
Deduct reinsurance, return premiums and cancellations	117,904.43
Net cash actually received for premiums	330,384.19
Total net cash actually received for premiums	\$ 2,381,861.10
Policy fees required or represented by applications	204,163.95
Gross interest on mortgage loans	\$ 32,452.60
Gross interest on collateral loans	2,322.81
Gross interest on bonds and dividends on stocks	13,952.33
Gross interest from all other sources	344.23
Gross rents from company's property	108.76
	3,040.00
Total gross interest and rents	52,220.82
Gross profit on sale or maturity of ledger assets:	
Real estate	694.30
From other sources:	
In suspense	653.64
Total income	\$ 2,639,593.81

Disbursements.

Accident:	
Gross amount paid for losses	\$ 922,187.44
Deduct salvage and reinsurance	27,865.97
Net amount paid policyholders for losses	\$ 894,321.47
Investigation and adjustment of claims	11,955.30
Total	\$ 906,276.67
Health:	
Gross amount paid for losses	\$ 118,065.73
Net amount paid policyholders for losses	\$ 118,065.73
Investigation and adjustment of claims	1,829.91
Total	119,895.64
Total	\$ 1,026,172.31

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident, \$523,330.95; health, \$85,225.96	608,756.91
Policy fees retained by agents	204,163.95
Stockholders for interest or dividends (amount declared during the year, \$50,000.00)	60,000.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees	105,845.61
Salaries, traveling and all other expenses of agents not paid by commissions	204,751.73
Medical examiners' fees and salaries	11,821.24
Rents	19,806.92
Taxes on real estate	153.29
All other taxes, licences and insurance department fees	52,051.63
Legal expenses	19,901.33
Advertising	19,000.67
Printing and stationery	27,868.57
Postage, telegraph, telephone and express	21,890.33
Gross loss on sale or maturity of ledger assets:	
Real estate	338.20
All other disbursements:	
Bank exchange	\$ 1,647.00
General expense	18,704.82
20,351.82	
Total disbursements	\$ 2,492,685.22

Ledger Assets.

Book value of real estate, unincumbered, \$58,879.76	\$ 58,879.76
Mortgage loans on real estate, first liens, \$335,113.00	535,113.00
Loans secured by pledge of bonds, stocks or other collaterals	15,000.00
Book value of bonds, excluding interest, \$311,000.00; and book value of stocks, \$45,000.00	356,000.00
Cash in company's office	4,553.50
Deposited in trust companies and banks on interest	25,000.00
Deposited in trust companies and banks not on interest	110,105.80
Bills receivable	5,623.96
Other ledger assets:	
Cash in hands of treasurer and premiums in transit	138,673.18
Furniture and fixtures	\$40,431.41
Agents' balances	50,284.60
Ledger assets	\$ 1,339,105.21

Non-Ledger Assets.

Interest due, \$792.00, and accrued, \$4,744.36 on mortgages	\$ 5,536.36
Interest accrued, \$5,330.84 on bonds	5,330.84
Market value of real estate over book value	280.24
Market value of bonds and stocks over book value	1,695.00

Gross premiums in course of collection:

Accident:		
On policies or renewals issued subsequent to October 1, 1907.....	\$ 679,434.04	
Health:		
On policies or renewals issued subsequent to October 1, 1907.....	30,496.50	
Total	609,930.54	
Gross assets.....	\$ 1,961,878.19	

Deduct Assets Not Admitted.

Bills receivable.....	\$ 5,663.96	
Furniture and fixtures.....	40,431.41	
Supplies, printed matter and stationery, agents' balances	50,284.60	96,379.97
Admitted assets.....	\$ 1,805,498.22	

Liabilities.

Losses and claims:

Accident:		
In process of adjustment.....	\$ 14,017.10	
Reported, proofs not received.....	118,563.78	
Resisted	90,095.00	
Total	\$ 162,680.88	
Health:		
In process of adjustment.....	\$ 1,176.50	
Reported, proofs not received.....	11,784.45	
Resisted	1,900.00	
Total	14,860.95	
Total	\$ 177,541.83	
Deduct reinsurance.....	16,900.00	
Net unpaid claims, except liability claims.....	\$ 161,541.83	
Total unpaid claims and expenses of settlement	\$ 161,541.83	
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$1,839,523.77; unearned premiums, 50 per cent, \$919,761.88	\$ 919,761.88	
Total unearned premiums.....	919,761.88	
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1907:		
Accident, \$97,088.14; health, \$5,109.90.....	102,198.04	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	5,300.00	
State, county and municipal taxes due or accrued.....	37,500.00	
Reinsurance	11,304.79	
Advance premiums (100 per cent).....	2,427.50	

Other Liabilities:

Contingent reserve.....	50,000.00
Total amount of all liabilities, except capital.....	\$ 1,280,834.04
Capital actually paid up in cash.....	\$ 300,000.00
Surplus over all liabilities.....	275,664.18
Surplus as regards policyholders.....	575,664.18
Total Liabilities.....	\$ 1,865,498.22

Exhibit of Premiums.

	Accident	Health
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 1,683,786.87	\$ 78,614.30
Written or renewed during the year.....	2,728,423.94	446,226.13
Totals	\$ 4,412,210.81	\$ 524,840.43
Deduct expirations and cancellations.....	2,624,538.25	431,259.48
In force at the end of the year.....	\$ 1,787,672.56	\$ 93,580.95
Deduct amount reinsured.....	41,729.74	
Net premiums in force.....	\$ 1,745,942.82	\$ 93,580.95

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value, \$300,000.00.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims,

December 31, 1906, per last annual statement..... \$ 163,369.51

Increase in above estimates during the year..... 20,542.39

Total

\$ 183,911.81

Losses and claims (less reinsurance) incurred during the year:

Accident, \$881,868.65; health, \$121,633.68..... 1,003,502.33

Total

\$ 1,187,714.14

Deduct losses and claims paid during the year:

Losses and claims of 1907, \$845,269.50; losses and claims of previous years, \$180,911.81..... 1,026,172.31

Losses and claims unpaid December 31, 1907..... \$ 161,541.83

Give the largest gross amount insured in any one

risk in each of the following classes:

Accident, \$5,000.00; health, \$650.00.

Accident:

Gross premiums in course of collection
December 31st, previous year-----\$ 626,758.09
Deduct the amount of same not collected or charged off during the year 155,181.86

Amount of same collected during the year ----- \$ 471,576.23

Health:

Gross premiums in course of collection
December 31st, previous year-----\$ 32,559.02
Deduct the amount of same not collected or charged off during the year----- 8,167.46

Amount of same collected during the year ----- 24,391.56

Total ----- \$ 495,967.79

Business in the State of Iowa During 1907.

	Risks Written	Risks in Force	Gross Premiums on Risks Written or Renewed During Year	Gross Losses Paid
Accident and Health-----	\$ 3,974,796.00	\$ 3,010,376.00		
Accident -----			\$ 48,640.59	\$ 26,042.92
Health -----			5,936.50	2,870.68
Totals -----	\$ 3,974,796.00	\$ 3,010,376.00	\$ 54,577.09	\$ 28,913.60

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions and other expenses, \$55,175.07.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

EMPIRE STATE SURETY COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated January 31, 1901.

Commenced business April 15, 1901.

Home office, 192 Montague street, Brooklyn, N. Y.

Executive office, 84 William street, New York City.

President, WILLIAM M. TOMLINS, JR.

Vice Presidents,

MOSES MAY, WILLARD P. REID, WALTER J. MOORE, R. S. KEELOR, M. D.
Secretary, DANIEL STEWART. Treasurer, W. S. PANGBORN.

Capital Stock.

Amount of capital paid up in cash-----\$500,000.00
Amount of ledger assets December 31st of previous year ----- \$ 1,220,703.38
Decrease of paid-up capital during the year by transfer to surplus, \$250,000.00-----
Extended at ----- \$ 1,220,703.38

Income.

Accident:

Gross premiums unpaid December 31st last year -----\$ 9,437.13
Gross premiums written and renewed during the year----- 76,533.59
Total -----\$ 85,970.72
Deduct gross premiums now in course collection ----- 8,041.61

Entire premiums collected during the year -----\$ 77,329.11
Deduct reinsurance, return premiums, and cancellations -----\$ 29,041.71

Net cash actually received for premiums ----- \$ 48,287.40

Health:

Gross premiums unpaid December 31st last year -----	\$ 2,163.72	
Gross premiums written and renewed during the year -----	21,651.34	
Total -----	\$ 23,815.06	
Deduct gross premiums now in course of collection -----	3,081.43	
Entire premiums collected during the year -----	\$ 20,733.63	
Deduct reinsurance, return premiums and cancellations -----	6,747.28	
Net cash actually received for premiums -----		13,986.35

Liability:

Gross premiums unpaid December 31st last year -----	\$ 79,582.34	
Gross premiums written and renewed during the year -----	356,558.94	
Total -----	\$ 436,141.28	
Deduct gross premiums now in course of collection -----	55,021.03	
Entire premiums collected during the year -----	\$ 381,120.25	
Deduct reinsurance, return premiums and cancellations -----	80,508.87	
Net cash actually received for premiums -----		300,521.38

Fidelity:

Gross premiums unpaid December 31st last year -----	\$ 7,134.86	
Gross premiums written and renewed during the year -----	70,183.17	
Total -----	\$ 77,318.03	
Deduct gross premiums now in course of collection -----	11,070.21	
Entire premiums collected during the year -----	\$ 66,247.82	
Deduct reinsurance, return premiums and cancellations -----	11,937.55	
Net cash actually received for premiums -----		54,310.27

Surety:

Gross premiums unpaid December 31st last year -----	\$ 90,298.26	
Gross premiums written and renewed during the year -----	274,121.92	
Total -----	\$ 364,420.18	
Deduct gross premiums now in course of collection -----	117,720.17	
Entire premiums collected during the year -----	\$ 246,700.01	
Deduct reinsurance, return premiums and cancellations -----	56,124.49	
Net cash actually received for premiums -----		190,575.52

Plate Glass:

Gross premiums unpaid December 31st last year -----	\$ 14,827.55	
Gross premiums written and renewed during the year -----	108,719.27	
Total -----	\$ 118,546.82	
Deduct gross premiums now in course of collection -----	16,751.63	
Entire premiums collected during the year -----	\$ 101,795.19	
Deduct reinsurance, return premiums and cancellations -----	34,900.21	
Net cash actually received for premiums -----		66,894.98

Steam Boiler:

Gross premiums unpaid December 31st last year -----	1,430.25	
Gross premiums written and renewed during the year -----	6,236.27	
Total -----	\$ 7,666.52	
Deduct gross premiums now in course of collection -----	688.63	
Entire premiums collected during the year -----	\$ 6,977.89	
Deduct reinsurance, return premiums and cancellations -----	2,205.19	
Net cash actually received for premiums -----		4,772.70

Burglary and Theft:

Gross premiums unpaid December 31st last year	\$ 13,583.71	
Gross premiums written and renewed during the year	97,011.78	
Total	\$ 111,285.49	
Deduct gross premiums now in course of collection	18,352.37	
Entire premiums collected during the year	\$ 92,933.12	
Deduct reinsurance, return premiums and cancellations	38,491.74	
Net cash actually received for premiums		54,441.38

Sprinkler:

Gross premiums unpaid December 31st last year	\$ 200.77	
Gross premiums written and renewed during the year	1,887.00	
Total	\$ 2,087.77	
Deduct gross premiums now in course of collection	86.25	
Entire premiums collected during the year	\$ 2,001.52	
Deduct reinsurance, return premiums and cancellations	564.18	
Net cash actually received for premiums		1,437.34

Total net cash actually received for premiums. \$ 735,227.32

Gross interest on mortgage loans	\$ 8,917.74	
Gross interest on bonds and dividends on stocks	30,419.31	
Gross interest on deposits	3,153.48	
Gross interest from all other sources	702.97	
Gross rents from company's property	102.50	
Total gross interest and rents		43,296.00
Total income		\$ 778,523.32

Disbursements.

Accident:

Gross amount paid for losses	\$ 35,256.84	
Deduct salvage and reinsurance	503.57	
Net amount paid policy-holders for losses	\$ 10,217.12	
Investigation and adjustment of claims	11,069.81	
Total		\$ 45,823.08

Health:

Gross amount paid for losses	\$ 5,054.60	
Deduct salvage and reinsurance	150.00	
Net amount paid policy-holders for losses	\$ 4,904.60	
Investigation and adjustment of claims	496.37	
Total		5,400.97

Liability:

Gross amount paid for losses	\$ 42,800.92	
Deduct salvage and reinsurance	117.50	
Net amount paid policy-holders for losses	\$ 67,219.57	
Investigation and adjustment of claims	21,037.55	
Total		63,720.97

Fidelity:

Gross amount paid for losses	\$ 9,009.60	
Deduct salvage and reinsurance	6,615.81	
Net amount paid policy-holders for losses	\$ 2,393.79	
Investigation and adjustment of claims	3,612.21	
Total		6,006.00

Surety:

Gross amount paid for losses	\$ 232,179.22	
Deduct salvage and reinsurance	170,843.09	
Net amount paid policy-holders for losses	\$ 61,336.13	
Investigation and adjustment of claims	6,042.16	
Total		67,378.29

Plate Glass:

Gross amount paid for losses	\$ 37,142.03	
Deduct salvage and reinsurance	35.19	
Net amount paid policy-holders for losses	\$ 37,106.84	
Investigation and adjustment of claims	30.02	
Total		37,136.86

Burglary and Theft:

Gross amount paid for losses	\$ 25,130.58	
Deduct salvage and reinsurance	3,460.76	
Net amount paid policy-holders for losses	\$ 21,669.82	
Investigation and adjustment of claims	1,671.52	
Total		23,341.34

Sprinkler:

Gross amount paid for losses.....	\$	420.41
Net amount paid policy-holders for losses	\$	420.41
Investigation and adjustment of claims		12.70
Total		433.11
Total	\$	249,240.62

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident, \$17,005.07; health, \$3,048.25; liability, \$92,545.82; fidelity, \$11,558.33; surety, \$47,753.57; plate glass, \$24,529.64; steam boiler, \$1,300.24; burglary and theft, \$17,711.29; sprinkler, \$432.12.....		217,174.33
Stockholders for interest or dividends (amount declared during the year, \$52,500.00).....		52,500.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employes.....		89,689.53
Salaries, traveling and all other expenses of agents not paid by commissions.....		56,284.37
Inspections (other than medical).....		3,138.48
Rents		27,920.38
Repairs and expenses (other than taxes) on real estate		1,165.27
All other taxes, licenses and insurance department fees		14,741.78
Legal expenses		3,729.06
Advertising		5,724.27
Printing and stationery		10,171.85
Postage, telegraph, telephone and express.....		10,735.31
Furniture and fixtures.....		3,707.10
Gross loss on sale or maturity of ledger assets:		
Bonds	\$	710.32
Stocks		2,205.50
		2,915.82
All other disbursements:		
Interest and exchange.....	\$	142.99
Miscellaneous		19,891.84
Traveling		7,609.89
Liabilities, 1905		1,805.32
Profit and loss, agents' balances.....		6,512.32
		35,962.36
Total disbursements	\$	784,801.13

Ledger Assets.

Book value of real estate, unincumbered, \$53,250.76.....	\$	53,250.76
Mortgage loans on real estate, rst liens, \$225,266.15.....		225,266.15
Book value of bonds, excluding interest, \$543,195.15; and book value of stocks, \$145,925.00.....		689,120.15
Cash in company's office.....		10,961.27
Deposited in trust companies and banks on interest		93,337.14
Deposited in trust companies and banks not on interest		64,150.48
Bills receivable		2,987.71
Other ledger assets.....		84,351.91
Ledger assets	\$	1,223,425.57

Non-Ledger Assets.

Interest due and accrued on mortgages.....	\$	2,865.51
Interest due and accrued on bonds.....		5,016.57
Market value of real estate over book value.....		7,882.08
		8,399.24
Gross premiums in course of collections, viz.:		
Accident:		
On policies or renewals issued subsequent to October 1, 1907.....	\$	7,566.16
On policies or renewals issued prior to October 1, 1907.....		1,075.45
Health:		
On policies or renewals issued subsequent to October 1, 1907.....	\$	2,856.18
On policies or renewals issued prior to October 1, 1907.....		225.25
Liability:		
On policies or renewals issued subsequent to October 1, 1907.....	\$	49,907.95
On policies or renewals issued prior to October 1, 1907.....		5,118.08
Fidelity:		
On policies or renewals issued subsequent to October 1, 1907.....	\$	6,944.17
On policies or renewals issued prior to October 1, 1907.....		4,126.04
Surety:		
On policies or renewals issued subsequent to October 1, 1907.....	\$	81,338.54
On policies or renewals issued prior to October 1, 1907.....		36,381.63
Plate Glass:		
On policies or renewals issued subsequent to October 1, 1907.....	\$	16,000.14
On policies or renewals issued prior to October 1, 1907.....		751.49
Steam Boiler:		
On policies or renewals issued subsequent to October 1, 1907.....	\$	652.13
On policies or renewals issued prior to October 1, 1907.....		36.50
Burglary and Theft:		
On policies or renewals issued subsequent to October 1, 1907.....	\$	17,819.21
On policies or renewals issued prior to October 1, 1907.....		533.16
Sprinkler:		
On policies or renewals issued subsequent to October 1, 1907.....	\$	86.25
Total		231,413.33
Gross assets	\$	1,471,120.22

Deduct Assets Not Admitted.

Bills receivable	\$	2,987.71		
Gross premiums in course of collection written prior to October 1, 1907.....			48,242.60	
Book value of ledger assets over market value:				
Bonds	\$	53,495.15		
Stocks		67,150.00		
Deposit in Borough Bank, 25 per cent disallowed by N. Y. Ins. Dept.....		7,841.29		
Deposit in Brooklyn Bank, 10 per cent disallowed by N. Y. Ins. Dept.....		3,136.52		
Deposit in Jenkins Trust Co., 10 per cent disallowed by N. Y. Ins. Dept.....		863.21		
Deposit in Williamsburg Trust Co., 10 per cent disallowed by N. Y. Ins. Dept.		2,937.05	135,423.22	186,653.53
Admitted assets				\$ 1,284,466.69

Liabilities.**Losses and Claims:****Accident:**

Adjusted	\$	1,000.70		
In process of adjustment.....		1,958.86		
Reported, proofs not received.....		8,331.39		
Resisted		100.00		
Total	\$		11,390.95	

Health:

Adjusted	\$	382.11		
In process of adjustment.....		912.16		
Reported, proofs not received.....		17.12		
Resisted		150.00		
Total			1,461.39	

Fidelity:

Adjusted	\$	641.40		
In process of adjustment.....		782.31		
Reported, proofs not returned.....		13,529.41		
Resisted		5,645.90		
Total			20,599.02	

Surety:

Adjusted	\$	1,011.99		
In process of adjustment.....		2,315.32		
Reported, proofs not received.....		80,604.83		
Resisted		23,468.24		
Total			107,400.38	

Plate Glass:

Adjusted	\$	3,813.10		
Total			3,813.10	

Burglary and Theft:

Adjusted	\$	1,237.91		
In process of adjustment.....		2,234.19		
Reported, proofs not received.....		1,567.70		
Resisted		1,000.00		
Total			6,029.80	

Total	\$	150,694.64		
Deduct reinsurance			663.00	

Net unpaid claims, except liability claims.....	\$	150,031.64		
Special reserve for unpaid liability losses.....			26,918.25	

Total unpaid claims and expenses of settlement..	\$	176,949.89		
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Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$570,504.92; unearned premiums, 50 per cent, \$285,297.46	\$	285,297.46		
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Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$125,761.60; unearned premiums (pro rata, \$66,681.03)			66,681.03	
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Total unearned premiums				351,978.49
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Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1907:

Accident, \$2,772.25; health, \$745.18; liability, \$15,366.67; fidelity, \$1,477.72; surety, \$20,383.44; plate glass, \$5,867.25; steam boiler, \$177.64; burglary and theft, \$5,796.59; sprinkler, \$25.93.

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued				52,612.67
State, county and municipal taxes due or accrued..				4,085.93
Dividends due stockholders.....				10,807.74
Reinsurance				2,295.01

Other liabilities:

Company insurance premiums due other companies..				3,154.13
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Total amount of all liabilities, except capital..	\$	601,883.86		
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Capital actually paid up in cash.....	\$	500,000.00		
Surplus over all liabilities.....			182,582.83	

Surplus as regards policy-holders.....				682,582.83
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Total liabilities	\$	1,284,466.69		
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Exhibit of Premiums.

	Accident	Health	Liability
Premiums in force December 31st of previous year as shown by last year's statement	\$ 26,839.20	\$ 13,216.68	\$ 225,648.80
Written or renewed during the year	76,633.50	21,661.34	366,568.94
Totals	\$ 103,472.70	\$ 34,878.02	\$ 592,217.74
Deduct expirations and cancellations	58,486.30	19,547.52	302,313.49
In force at the end of the year	\$ 44,986.40	\$ 14,330.50	\$ 189,904.25
Deduct amount reinsured	1,170.07	350.19	15.75
Net premiums in force	\$ 43,816.33	\$ 13,979.31	\$ 189,878.50

	Fidelity	Surety	Plate Glass
Premiums in force December 31st of previous year as shown by last year's statement	\$ 50,836.89	\$ 229,759.51	\$ 64,411.63
Written or renewed during the year	79,183.17	274,121.92	106,719.27
Totals	\$ 129,020.06	\$ 503,881.43	\$ 171,130.90
Deduct expirations and cancellations	58,103.31	245,847.65	95,705.26
In force at the end of the year	\$ 62,556.75	\$ 258,033.78	\$ 75,425.64
Deduct amount reinsured	3,826.24	15,510.63	
Net premiums in force	\$ 58,730.51	\$ 242,523.15	\$ 75,425.64

	Steam Boiler	Burglary and Theft	Sprinkler
Premiums in force December 31st of previous year as shown by last year's statement	\$ 6,893.67	\$ 51,953.09	\$ 2,023.93
Written or renewed during the year	6,236.27	97,701.78	1,887.00
Totals	\$ 13,129.94	\$ 149,654.87	\$ 3,910.93
Deduct expirations and cancellations	4,505.13	78,031.25	2,385.46
In force at the end of the year	\$ 8,624.81	\$ 71,623.62	\$ 1,525.47
Deduct amount reinsured		6,235.44	187.50
Net premiums in force	\$ 8,624.81	\$ 65,388.18	\$ 1,337.97

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value, \$101,900.00.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1906, per last annual statement..... \$ 100,250.03
Increase in above estimate during the year..... 50,179.63

Total \$ 150,429.66

Losses and claims (less reinsurance) incurred during the year:

Accident, \$49,930.74; health, \$5,541.33; liability, \$64,839.43; fidelity, \$25,471.06; surety, \$251,404.19; plate glass, \$37,130.05; burglary and theft, \$23,706.91; sprinkler, \$433.11

457,477.77

Total \$ 607,916.43

Deduct losses and claims paid during the year:

Losses and claims of 1907, \$334,694.91; losses and claims of previous years, \$66,271.63.....

400,966.54

Losses and claims unpaid December 31, 1907, per liabilities of this statement..... \$ 176,949.89

Give the largest gross amount insured in any one risk in each of the following classes:

Accident, \$10,000.00; health, \$650.00; liability, \$10,000.00; fidelity, \$10,000.00; surety, \$307,000.00; steam boiler, \$20,000.00; burglary and theft, \$10,000.00.

Accident:

Gross premiums in course of collection December 31st, previous year..... \$ 9,457.13

Deduct the amount of same not collected or charged off during the year 2,349.74

Amount of same collected during the year \$ 7,067.39

Health:

Gross premiums in course of collection December 31st, previous year..... \$ 2,163.72

Deduct the amount of same not collected or charged off during the year 427.73

Amount of same collected during the year 1,735.99

Liability:

Gross premiums in course of collection December 31st, previous year..... \$ 79,522.34

Deduct the amount of same not collected or charged off during the year 10,362.72

Amount of same collected during the year 69,159.62

* \$432,000.00 reinsured.

Fidelity:

Gross premiums in course of collection December 31st, previous year.....\$	7,134.86
Deduct the amount of same not collected or charged off during the year	2,937.83
Amount of same collected during the year	4,197.03

Surety:

Gross premiums in course of collection December 31st, previous year.....\$	90,298.96
Deduct the amount of same not collected or charged off during the year	50,189.55
Amount of same collected during the year	40,108.71

Plate Glass:

Gross premiums in course of collection December 31st, previous year.....\$	14,827.55
Deduct the amount of same not collected or charged off during the year	4,406.74
Amount of same collected during the year	10,420.81

Steam Boiler:

Gross premiums in course of collection December 31st, previous year.....\$	1,430.25
Deduct the amount of same not collected or charged off during the year	446.27
Amount of same collected during the year	983.98

Burglary and Theft:

Gross premiums in course of collection December 31st, previous year.....\$	13,588.71
Deduct the amount of same not collected or charged off during the year	1,402.35
Amount of same collected during the year	12,181.36

Sprinkler:

Gross premiums in course of collection December 31st, previous year.....\$	200.77
Amount of same collected during the year	200.77
Total	\$ 146,125.66

Business in the State of Iowa During 1907.

	Risks Written	Risks in Force	Gross Pre- miums on Risks Writ- ten or Re- newed Dur- ing Year	Gross Losses Paid
Fidelity	\$ 178,624.69	\$ 106,513.95	\$ 469.28	\$ 100.00
Surety	249,530.00	221,576.96	1,363.69	
Burglary	314,987.00	231,784.48	1,302.78	
Totals	\$ 742,892.29	\$ 619,875.39	\$ 3,135.75	\$ 100.00

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions and other expenses, \$2,366.85.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the
UNITED STATES BRANCH OF THE EMPLOYER'S LIABILITY AS-
SURANCE CORPORATION—(Limited),

Organized under the laws of the Kingdom of Great Britain and Ireland,
made to the Auditor of State of the State of Iowa, pursuant to the
laws thereof.

Incorporated October 25, 1880. Commenced business April, 1881.

Home office, U. S. Branch, 33 Broad street, Boston, Mass.

Chairman, LORD CLAUD HAMILTON.
Secretary, S. STANLEY BROWN, Esq. U. S. Manager, SAMUEL APPLETON.

Amount of ledger assets December 31st of previous year \$ 3,516,531.48

Extended at \$ 3,516,531.48

Income.

Accident:	
Gross premiums unpaid December 31st, last year	\$ 48,407.33
Gross premiums written and renewed dur- ing the year	285,426.68
Total	\$ 333,834.01
Deduct gross premiums now in course of collection	53,691.33
Entire premiums collected during the year	\$ 280,142.68
Deduct reinsurance, return premiums and cancellations	47,544.49
Net cash actually received for premiums	\$ 232,598.19

Health:

Gross premiums unpaid December 31st, last year	\$ 3,022.09	
Gross premiums written and renewed during the year	48,668.75	
Total	\$ 51,690.84	
Deduct gross premiums now in course of collection	3,050.64	
Entire premiums collected during the year	\$ 48,640.20	
Deduct reinsurance, return premiums and cancellations	9,844.94	
Net cash actually received for premiums		38,795.26

Liability:

Gross premiums unpaid December 31st, last year	\$ 419,005.75	
Gross premiums written and renewed during the year	3,025,737.61	
Total	\$ 3,444,743.36	
Deduct gross premiums now in course of collection	525,931.00	
Entire premiums collected during the year	\$ 2,918,812.36	
Deduct reinsurance, return premiums and cancellations	348,368.84	
Net cash actually received for premiums		2,570,443.52

Fidelity:

Gross premiums unpaid December 31st, last year	\$ 6,140.07	
Gross premiums written and renewed during the year	105,380.46	
Total	\$ 111,520.53	
Deduct gross premiums now in course of collection	14,082.96	
Entire premiums collected during the year	\$ 97,487.57	
Deduct reinsurance, return premiums and cancellations	24,146.02	
Net cash actually received for premiums		73,340.65

Steam Boiler:

Gross premiums written and renewed during the year	\$ 4,506.16	
Total	\$ 4,506.16	
Entire premiums collected during the year	\$ 4,506.16	
Deduct reinsurance, return premiums and cancellations	225.00	
Net cash actually received for premiums		4,281.16

Burglary and Theft:

Gross premiums unpaid December 31st, last year	\$ 6,468.06	
Gross premiums written and renewed during the year	66,640.21	
Total	\$ 73,108.27	
Deduct gross premiums now in course of collection	13,422.84	
Entire premiums collected during the year	\$ 59,685.43	
Deduct reinsurance, return premiums and cancellations	9,827.81	
Net cash actually received for premiums		50,357.62
Total net cash actually received for premiums		\$ 2,969,816.40
Gross interest on bonds and dividends on stocks	\$ 122,379.11	
Gross interest on deposits	1,748.79	
Total gross interest		124,127.90
Gross profit on sale or maturity of ledger assets:		
Bonds		659.16
Total income		\$ 3,094,603.46

Disbursements.**Accident:**

Gross amount paid for losses	\$ 108,193.57	
Deduct salvage and reinsurance	223.04	
Net amount paid policyholders for losses	\$ 107,970.53	
Investigation and adjustment of claims	3,850.50	
Total		\$ 111,821.03
Health:		
Gross amount paid for losses	\$ 10,466.91	
Net amount paid policyholders for losses	\$ 10,466.91	
Investigation and adjustment of claims	61.05	
Total		10,527.96

Liability:

Gross amount paid for losses.....\$ 929,605.06
Deduct salvage and reinsurance..... 125.00

Net amount paid policyholders for losses.....\$ 929,480.06
Investigation and adjustment of claims.... 213,880.57

Total 1,143,360.63

Fidelity:

Gross amount paid for losses.....\$ 19,382.70

Net amount paid policyholders for losses\$ 19,382.70
Investigation and adjustment of claims.... 1,986.71

Total 21,369.41

Burglary and Theft:

Gross amount paid for losses.....\$ 9,286.09

Net amount paid policyholders for losses\$ 9,286.09
Investigation and adjustment of claims.... 179.04

Total 9,465.13

Total \$ 1,296,544.16

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident, \$89,186.73; health, \$1,430.21; liability, \$693,248.69; fidelity, \$14,336.28; steam boiler, \$792.13; burglary and theft, \$12,927.48..... 811,921.52

Remitted to head office..... 259,181.14

Salaries, fees and all other compensation of officers, directors, trustees and home office employes..... 72,027.93

Salaries, traveling and all other expenses of agents not paid by commissions..... 24,206.37

Inspections (other than medical)..... 38,022.06

Rents 30,451.78

All other taxes, licenses and insurance department fees..... 56,922.40

Legal expenses 3,858.77

Advertising 9,808.92

Printing and stationery 23,483.98

Postage, telegraph, telephone and express..... 18,266.71

Furniture and fixtures..... 3,173.81

Bonds 69.00

All other disbursements:

Bad debt 4,575.76

Total disbursements \$ 2,652,464.31

Ledger Assets.

Book value of bonds, excluding interest, \$3,930,786.68..... \$ 3,930,786.68
Cash in company's office..... 3,300.00
Deposited in trust companies and banks on interest.... 1,544.04

Other ledger assets:

Cash deposited with trustees with Klidder, Peabody & Co 23,039.91

Ledger assets \$ 3,958,670.63

Non-Ledger Assets.

Interest due and accrued on bonds..... 47,918.07

Gross premiums in course of collection:

Accident:

On policies or renewals issued subsequent to October 1, 1907.....\$ 48,884.14

On policies or renewals issued prior to October 1, 1907..... 4,807.19

Health:

On policies or renewals issued subsequent to October 1, 1907.....\$ 3,038.14

On policies or renewals issued prior to October 1, 1907..... 12.50

Liability:

On policies or renewals issued subsequent to October 1, 1907..... 488,401.64

On policies or renewals issued prior to October 1, 1907..... 37,529.36

Fidelity:

On policies or renewals issued subsequent to October 1, 1907.....\$ 13,934.51

On policies or renewals issued prior to October 1, 1907..... 98.45

Burglary and Theft:

On policies or renewals issued subsequent to October 1, 1907.....\$ 13,342.34

On policies or renewals issued prior to October 1, 1907..... 80.50

Total 610,128.77

Gross assets \$ 4,616,717.47

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to October 1, 1907.....\$ 42,528.00

Book value of ledger assets over market value:
Bonds 258,186.68 300,714.68

Admitted assets \$ 4,816,002.79

Liabilities.

Losses and claims:

Accident:

In process of adjustment.....\$ 13,600.00

Resisted 5,060.00

Total \$ 18,660.00

Health:	
In process of adjustment.....	\$ 2,720.00
Total	2,720.00
Fidelity:	
In process of adjustment.....	\$ 18,820.00
Resisted	3,605.00
Total	21,925.00
Burglary and Theft:	
In process of adjustment.....	\$ 1,695.00
Total	1,695.00
Net unpaid claims, except liability claims.....	\$ 45,000.00
Special reserve for unpaid liability losses.....	1,380,817.04
Total unpaid claims and expenses of settlement....	\$ 1,425,817.04
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$2,347,262.83; unearned premiums, 50 per cent, \$1,173,631.40	\$ 1,173,631.40
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$295,502.26; unearned premiums, pro rata, \$151,788.47	151,788.47
Total unearned premiums.....	1,325,419.87
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1907:	
Accident, \$16,966.41; health, \$1,110.55; liability, \$133,353.27; fidelity, \$3,636.37; steam boiler, \$331.85; burglary and theft, \$3,895.28	150,293.73
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	
State, county and municipal taxes due or accrued.....	50,000.00
Total amount of all liabilities.....	2,960,530.64
Surplus as regards policyholders..V.....	1,355,472.15
Total liabilities	\$ 4,316,002.79

Exhibit of Premiums.

	Accident	Health
Premiums in force December 31st of previous year as shown by last year's statement	\$ 218,721.55	\$ 32,200.13
Written or renewed during the year.....	285,426.68	48,668.75
Totals	\$ 504,148.23	\$ 80,868.88
Deduct expirations and cancellations.....	274,790.88	38,900.87
In force at the end of the year.....	\$ 229,357.35	\$ 42,068.01
Deduct amount reinsured.....	373.17	35.00
Net premiums in force.....	\$ 228,984.18	\$ 42,033.01

	Liability	Fidelity
Premiums in force December 31st of previous year as shown in last year's statement.....	\$ 1,931,612.60	\$ 76,629.40
Written or renewed during the year.....	3,025,737.61	105,380.46
Totals	\$ 4,957,350.21	\$ 182,009.86
Deduct expirations and cancellations.....	2,729,995.70	103,857.54
In force at the end of the year.....	\$ 2,227,354.51	\$ 78,152.32
Deduct amount reinsured.....	375.83	18.75
Net premiums in force.....	\$ 2,226,978.68	\$ 78,133.57

	Steam Boiler	Burglary and Theft
Premiums in force December 31st of previous year as shown by last year's statement.....	\$	\$ 27,775.90
Written or renewed during the year.....	4,506.16	66,640.21
Totals	\$ 4,506.16	\$ 94,416.11
Deduct expirations and cancellations.....	225.00	31,937.14
In force at the end of the year.....	\$ 4,281.16	\$ 62,478.97
Deduct amount reinsured.....		125.48
Net premiums in force.....	\$ 4,281.16	\$ 62,353.49

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Estimated liability on unpaid losses and claims, December 31, 1906, per last annual statement.....	\$ 1,516,381.23
Increase in above estimates during the year.....	1,751.38
Total	\$ 1,518,132.61

Losses and claims (less reinsurance) incurred during the year:	
Accident, \$93,905.07; health, \$11,317.05; liability, \$1,055,236.44; fidelity, \$33,248.17; burglary and theft, \$10,521.86	1,204,228.50
Total	\$ 2,722,361.20

Deduct losses and claims paid during the year:	
Losses and claims of 1907, \$314,935.93; losses and claims of previous years, \$981,608.23	1,296,544.16

Losses and claims unpaid December 31, 1907, of this statement	\$ 1,425,817.04
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Give the largest gross amount insured in any one risk in each of the following classes:

Accident, \$60,000.00; health, \$10,000.00; liability, \$50,000.00; fidelity, \$50,000.00; steam boiler, \$50,000.00; burglary and theft, \$80,000.00.

Accident:

Gross premiums in course of collection
December 31st, previous year.....\$ 48,407.33
Deduct the amount of same not collected
or charged off during the year..... 6,283.59

Amount of same collected during the
year \$ 42,123.74

Health:

Gross premiums in course of collection
December 31st, previous year.....\$ 3,022.09
Deduct the amount of same not collected
or charged off during the year..... 997.83

Amount of same collected during the
year 2,024.26

Liability:

Gross premiums in course of collection
December 31st, previous year.....\$ 419,095.75
Deduct the amount of same not collected
or charged off during the year..... 16,131.14

Amount of same collected during the
year 402,874.61

Fidelity:

Gross premiums in course of collection
December 31st, previous year.....\$ 6,140.07
Deduct the amount of same not collected
or charged off during the year..... 153.50

Amount of same collected during the
year 5,986.57

Burglary and Theft:

Gross premiums in course of collection
December 31st, previous year.....\$ 6,468.06
Deduct the amount of same not collected
or charged off during the year..... 208.83

Amount of same collected during the
year 6,259.23

Total \$ 459,268.41

Business in the State of Iowa During 1907.

	Risks Written	Risks in Force	Gross Pre- miums on Risks Writ- ten or Re- newed Dur- ing Year	Gross Losses Paid
Accident	\$ 287,000.00	\$ 287,000.00	\$ 1,157.02	\$ 164.63
Liability			\$ 11,428.43	\$ 2,390.12
Totals	\$ 287,000.00	\$ 287,000.00	\$ 12,585.45	\$ 2,554.75

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

FEDERAL UNION SURETY COMPANY,

Organized under the laws of the State of Indiana, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated July 8, 1901.

Commenced business October 1, 1901.

Home office, corner Penna and Market streets, Indianapolis, Ind.

President, HUGH DOUGHERTY.

Vice Presidents, S. E. RAUH, C. M. ABBOTT, HENRY C. PAUL

Secretary, CHAS. E. SCHICK. Treasurer, W. A. GUTHRIE.

Capital Stock.

Amount of capital paid up in cash.....\$300,000.00
Amount of ledger assets December 31st of previous
year \$ 492,662.34
Extended at..... \$ 492,662.34

Income.

Fidelity and Surety:
Gross premiums unpaid December 31st
last year\$ 26,524.86
Gross premiums written and renewed
during the year..... 298,408.47
Total \$ 324,933.33
Deduct gross premiums now in course
of collection..... 88,408.97
Entire premiums collected during
the year.....\$ 236,524.36
Deduct reinsurance, return premiums
and cancellations 19,584.90
Net cash actually received for
premiums \$ 216,939.46
Total net cash actually received for premiums... \$ 216,939.46
Gross interest on mortgage loans.....\$ 11,042.88
Gross interest on bonds and dividends on stocks.... 3,190.00
Gross interest from all other sources..... 2,816.60
Total gross interest..... 16,549.48
From all other sources:..... 1,147.86
Premiums in advance.....
Totals \$ 234,631.80

Disbursements.

Fidelity and Surety:

Gross amount paid for losses.....	\$ 163,676.44	
Deduct salvage and reinsurance.....	34,163.02	
Net amount paid policyholders for losses	\$ 129,513.42	
Investigation and adjustment of claims	2,710.29	
Total		\$ 132,223.71
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Fidelity and surety.....	50,371.33	
Stockholders for interest or dividends (amount declared during the year, \$18,000.00).....	18,000.00	
Salaries, fees and all other compensation of officers, directors, trustees and home office employes.....	27,176.62	
Salaries, traveling and all other expenses of agents not paid by commissions.....	35,239.95	
Rents	5,074.40	
All other taxes, licences and insurance department fees	10,888.23	
Legal expenses	7,241.12	
Advertising	1,723.95	
Printing and stationery.....	2,826.22	
Postage, telegraph, telephone and express.....	3,007.42	
Furniture and fixtures.....	1,007.52	
All other disbursements:		
Miscellaneous home office expense.....	1,768.70	
Total disbursements		\$ 296,599.17

Ledger Assets.

Book value of real estate, incumbered, \$19,800.00.....	\$ 19,800.00	
Mortgage loans on real estate, first liens, \$218,250.00..	218,250.00	
Book value of bonds, excluding interest, \$85,265.40....	85,265.40	
Cash in company's office.....	8,500.63	
Deposited in trust companies and banks on interest..	56,371.43	
Deposited in trust companies and banks not on interest	25,243.55	
Bills receivable.....	1,000.00	
Other ledger assets:		
Real estate mortgage secured as salvage	\$ 683.00	
	12,450.39	
	2,242.96	
	277.61	
Ledger assets.....	\$ 15,653.96	
		\$ 430,084.97

Non-Ledger Assets.

Interest accrued, \$3,256.59 on mortgages.....	\$ 3,256.59
Interest accrued, \$218.60 on bonds.....	218.60

Interest accrued, \$959.14 on other assets.....	959.14	4,434.33
Gross premiums in course of collection:		
Fidelity and surety:		
On policies or renewals issued subsequent to October 1, 1907.....	\$ 83,140.51	
On policies or renewals issued prior to October 1, 1907.....	5,268.46	
Total		88,408.97
Gross assets.....		\$ 522,928.27

Deduct Assets Not Admitted.

Bills receivable.....	\$ 1,000.00	
Gross premiums in course of collection written prior to October 1, 1907.....	5,268.46	
Book value of ledger assets over market value:		
Canadian Valley Trust Co.....	277.61	6,546.07
Admitted assets.....		\$ 516,382.20

Liabilities.

Losses and claims:

Fidelity and surety:		
Adjusted	\$ 23,800.49	
In process of adjustment.....	7,672.16	
Resisted	4,510.00	
Estimated expenses to settle.....	500.00	
Total		\$ 36,482.65
Total unpaid claims and expenses of settlement		\$ 36,482.65
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$259,920.94; unearned premiums, 50 per cent, \$129,960.47		\$ 129,960.47
Total unearned premiums.....		129,960.47
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		16,628.10
Other liabilities:		
Premiums in advance.....		1,147.86
Total amount of all liabilities, except capital.....		\$ 184,219.08
Capital actually paid up in cash.....	\$ 300,000.00	
Surplus over all liabilities.....	32,163.12	
Surplus as regards policyholders.....		332,163.12
Total liabilities.....		\$ 516,382.20

Exhibit of Premiums.

	Fidelity and Surety
Premiums in force December 31st of previous year as shown by last year's statement	\$ 267,950.94
Written or renewed during the year	298,403.47
Total	\$ 566,353.71
Deduct expirations and cancellations	305,288.51
In force at the end of the year	\$ 261,064.90
Deduct amount reinsured	1,143.06
Net premiums in force	\$ 259,920.94

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value, \$99,100.00.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1906, per last annual statement	\$ 19,935.03
Increase in above estimates during the year	12,344.72
Total	\$ 32,280.65

Losses and claims (less reinsurance) incurred during the year:	
Fidelity and surety	167,878.44
Total	\$ 200,159.09

Deduct losses and claims paid during the year:	
Losses and claims of 1907, \$131,295.79; losses and claims of previous years, \$32,380.65	163,676.44

Losses and claims unpaid December 31, 1907, per liabilities of this statement	\$ 36,482.65
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Give the largest gross amount insured in any one risk in each of the following classes:

Fidelity, \$100,000.00; surety, \$100,000.00.

Fidelity and surety:

Gross premiums in course of collection December 31st, previous year	\$ 26,524.86
Deduct the amount of same not collected or charged off during the year	949.42

Amount of same collected during the year	\$ 25,575.44
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Business in the State of Iowa During 1907.

	Risks Written	Risks in Force	Gross Premiums on Risks Written or Renewed During Year	Gross Losses Paid
Fidelity and Surety	\$ 731,491.00	\$ 753,482.00	\$ 2,483.07	\$ 400.00

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

FIDELITY AND CASUALTY COMPANY OF NEW YORK,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated March 30, 1876.

Commenced business May 1, 1876.

Home office, 97 to 103 Cedar street, New York City.

President, GEORGE F. SEWARD.
Vice President and Secretary, ROBERT J. HILLAR.

Capital Stock.

Amount of capital paid up in cash	\$1,000,000.00
Amount of ledger assets December 31st of previous year	\$ 6,609,503.71
Extended at	\$ 6,609,503.71

Income.

Accident:

Gross premiums unpaid December 31st, last year	\$ 184,431.36
Gross premiums written and renewed during the year	2,603,027.59
Total	\$ 2,787,458.95
Deduct gross premiums now in course of collection	221,156.62
Entire premiums collected during the year	\$ 2,566,275.63
Deduct reinsurance, return premiums and cancellations	863,187.51
Net cash actually received for premiums	\$ 1,703,088.12

Health:

Gross premiums unpaid December 31st, last year	\$ 192,249.83	
Gross premiums written and renewed dur- ing the year	1,323,449.99	
Total	\$ 1,515,699.32	
Deduct gross premiums now in course of collection	245,968.19	
Entire premiums collected during the year	\$ 1,269,731.13	
Deduct reinsurance, return premiums and cancellations	392,050.91	
Net cash actually received for premiums	877,680.22	

Liability:

Gross premiums unpaid December 31st, last year	\$ 299,066.16	
Gross premiums written and renewed dur- ing the year	2,317,283.75	
Total	\$ 2,616,349.91	
Deduct gross premiums now in course of collection	326,433.14	
Entire premiums collected during the year	\$ 2,289,916.77	
Deduct reinsurance, return premiums and cancellations	349,298.03	
Net cash actually received for premiums	1,940,618.74	

Fidelity:

Gross premiums unpaid December 31st, last year	\$ 29,267.48	
Gross premiums written and renewed dur- ing the year	401,830.22	
Total	\$ 431,097.70	
Deduct gross premiums now in course of collection	37,661.96	
Entire premiums collected during the year	\$ 393,435.74	
Deduct reinsurance, return premiums and cancellations	83,059.52	
Net cash actually received for premiums	310,376.22	

Plate Glass:

Gross premiums unpaid December 31st, last year	\$ 50,261.61	
Gross premiums written and renewed dur- ing the year	419,172.44	
Total	\$ 469,434.05	
Deduct gross premiums now in course of collection	55,121.38	
Entire premiums collected during the year	\$ 414,312.67	
Deduct reinsurance, return premiums and cancellations	69,055.23	
Net cash actually received for premiums	345,257.44	

Steam Boiler:

Gross premiums unpaid December 31st, last year	\$ 67,468.67	
Gross premiums written and renewed dur- ing the year	510,043.95	
Total	\$ 577,512.62	
Deduct gross premiums now in course of collection	63,834.77	
Entire premiums collected during the year	\$ 513,677.85	
Deduct reinsurance, return premiums and cancellations	163,372.58	
Net cash actually received for premiums	350,305.27	

Burglary and Theft:

Gross premiums unpaid December 31st, last year	\$ 69,538.54	
Gross premiums written and renewed dur- ing the year	769,677.74	
Total	\$ 839,216.28	
Deduct gross premiums now in course of collection	88,315.26	
Entire premiums collected during the year	\$ 750,901.02	
Deduct reinsurance, return premiums and cancellations	169,715.95	
Net cash actually received for premiums	581,185.07	

Fly Wheel:	
Gross premiums unpaid December 31st, last year	\$ 10,665.28
Gross premiums written and renewed during the year	95,072.29
Total	\$ 105,737.57
Deduct gross premiums now in course of collection	15,963.61
Entire premiums collected during the year	\$ 89,773.96
Deduct reinsurance, return premiums and cancellations	16,782.76
Net cash actually received for premiums	72,991.20
Total net cash actually received for premiums	\$ 6,181,502.28
Gross interest on collateral loans	\$ 1,763.59
Gross interest on bonds and dividends on stocks	255,090.24
Gross interest on deposits	805.41
Gross interest from all other sources	586.55
Gross rents from company's property, including \$57,-221.27 for company's occupancy of its own buildings	77,580.77
Total gross interest and rents	335,716.56
Gross profit on sale or maturity of ledger assets:	
Bonds	44.00
From other sources:	
Premiums paid in advance	\$ 9,497.66
Unearned premiums held under contract with Munich Reinsurance Company	6,200.45
Fidelity insurance fund (subscriptions from agents and employes)	1,207.34
Suspense account	951.89
All other	1,326.09
Total income	\$ 6,536,535.83

Disbursements.

Accident:	
Gross amount paid for losses	\$ 919,974.59
Deduct salvage and reinsurance	72,263.54
Net amount paid policyholders for losses	\$ 847,711.05
Investigation and adjustment of claims	56,513.70
Total	\$ 904,224.75
Health:	
Gross amount paid for losses	\$ 402,268.81
Deduct salvage and reinsurance	101.78
Net amount paid policyholders for losses	\$ 402,167.03
Investigation and adjustment of claims	25,243.29
Total	427,410.32

Liability:	
Gross amount paid for losses	\$ 933,533.87
Deduct salvage and reinsurance	10,504.11
Net amount paid policyholders for losses	\$ 943,049.76
Investigation and adjustment of claims	181,565.72
Total	1,124,615.48
Fidelity:	
Gross amount paid for losses	\$ 108,206.04
Deduct salvage and reinsurance	46,482.60
Net amount paid policyholders for losses	\$ 61,723.44
Investigation and adjustment of claims	13,736.03
Total	75,459.47
Plate Glass:	
Gross amount paid for losses	\$ 141,043.22
Deduct salvage and reinsurance	5,006.48
Net amount paid policyholders for losses	\$ 136,036.74
Investigation and adjustment of claims	11,558.75
Total	147,595.49
Steam Boiler:	
Gross amount paid for losses	\$ 36,730.55
Deduct salvage and reinsurance	5,037.72
Net amount paid policyholders for losses	\$ 31,692.83
Investigation and adjustment of claims	4,286.92
Total	35,979.75
Burglary and Theft:	
Gross amount paid for losses	\$ 178,537.54
Deduct salvage and reinsurance	6,133.06
Net amount paid policyholders for losses	\$ 172,404.48
Investigation and adjustment of claims	22,896.09
Total	195,300.57
Fly Wheel:	
Gross amount paid for losses	\$ 18,245.16
Deduct salvage and reinsurance	129.32
Net amount paid policyholders for losses	\$ 18,115.84
Investigation and adjustment of claims	607.69
Total	18,723.53
Total	\$ 2,929,309.36

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident, \$584,840.08; health, \$298,185.06; liability, \$435,527.62; fidelity, \$52,067.11; plate glass, \$106,640.28; steam boiler, \$80,131.83; burglary and theft, \$140,364.35; fly wheel, \$13,259.82.....	1,711,016.75
Stockholders for interest or dividends (amount declared during the year, \$150,000.00).....	150,000.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....	429,834.45
Salaries, traveling and all other expenses of agents not paid by commissions.....	361,068.40
Medical examiners' fees and salaries.....	5,819.84
Inspections (other than medical).....	208,127.08
Rents, \$95,594.55, including \$57,221.27 for company's occupancy of its own buildings, less \$18,848.16 and \$29,528.50.....	47,217.83
Repairs and expenses (other than taxes) on real estate	86,795.15
Taxes on real estate.....	14,951.20
All other taxes, licenses and insurance department fees	108,668.23
Legal expenses.....	8,985.57
Advertising.....	22,715.00
Printing and stationery.....	76,492.03
Postage, telegraph, telephone and express.....	34,707.63
Furniture and fixtures.....	8,565.81
All other disbursements:	
Exchange and collection fees.....	\$ 3,267.30
Profit and loss.....	625.34
Sundry expenses.....	40,766.45
Total disbursements.....	\$ 6,198,934.32

Ledger Assets.

Book value of real estate, unincumbered, \$970,409.58....	\$ 970,409.58
Book value of bonds, excluding interest, \$2,640,620.73; and book value of stocks, \$3,202,742.86.....	5,852,363.59
Cash in company's office.....	16,394.61
Deposited in trust companies and banks on interest.....	36,253.26
Deposited in trust companies and banks not on interest	90,425.61
Other ledger assets:	
Agents' balances and sundry ledger assets.....	41,168.57
Ledger assets.....	\$ 7,007,105.22

Non-Ledger Assets.

Interest accrued, \$8,071.22 on bonds.....	\$ 8,071.22
Interest accrued, \$14.34 on other assets.....	14.34
Rents accrued, \$1,485.00 on company's property or lease	1,485.00
	9,570.56

Gross premiums in course of collection:

Accident:	
On policies or renewals issued subsequent to October 1, 1907.....	\$ 192,920.32
On policies or renewals issued prior to October 1, 1907.....	28,206.30
Total.....	

Health:

On policies or renewals issued subsequent to October 1, 1907.....	\$ 226,066.74
On policies or renewals issued prior to October 1, 1907.....	19,872.45

Total.....

Liability:

On policies or renewals issued subsequent to October 1, 1907.....	\$ 259,610.88
On policies or renewals issued prior to October 1, 1907.....	66,813.26

Total.....

Fidelity:

On policies or renewals issued subsequent to October 1, 1907.....	\$ 29,443.12
On policies or renewals issued prior to October 1, 1907.....	8,218.84

Total.....

Plate Glass:

On policies or renewals issued subsequent to October 1, 1907.....	\$ 50,487.92
On policies or renewals issued prior to October 1, 1907.....	4,633.46

Total.....

Steam Boiler:

On policies or renewals issued subsequent to October 1, 1907.....	\$ 50,676.85
On policies or renewals issued prior to October 1, 1907.....	4,157.92

Total.....

Burglary and theft:

On policies or renewals issued subsequent to October 1, 1907.....	\$ 80,343.73
On policies or renewals issued prior to October 1, 1907.....	7,971.63

Total.....

Fly Wheel:

On policies or renewals issued subsequent to October 1, 1907.....	\$ 15,107.33
On policies or renewals issued prior to October 1, 1907.....	856.28

Total.....

1,054,484.93

Other non-ledger assets:

Reserve held for account Munich Reinsurance Co.....	\$ 45,806.13
Furniture and fixtures, etc. (insured for \$158,850).....	75,000.00
	120,806.13
Gross assets.....	\$ 8,192,056.84

IOWA INSURANCE REPORT

Deduct Assets Not Admitted.

Furniture and fixtures.....	\$	75,000.00		
Gross premiums in course of collection written prior to October 1, 1907.....			140,790.04	
Book value of ledger assets over market value:				
Bonds and stocks.....	\$	588,600.84		
Agents' balances and sundry ledger accounts.....		41,168.57		
Munich reserve.....		45,896.13	675,665.54	801,455.58
Admitted assets.....				\$ 7,300,601.26

Liabilities.

Losses and claims:

Accident:

In process of adjustment.....	\$	182,009.33		
Reported, proofs not received.....		31,080.00		
Resisted.....		63,137.67		
Total.....	\$		276,227.00	

Health:

In process of adjustment.....	\$	17,100.00		
Reported, proofs not received.....		32,000.00		
Total.....			49,100.00	

Fidelity:

In process of adjustment.....	\$	50,749.66		
Resisted.....		9,299.28		
Total.....			60,048.94	

Plate Glass:

In process of adjustment.....	\$	12,721.87		
Resisted.....		800.00		
Total.....			13,521.87	

Steam Boiler:

In process of adjustment.....	\$	15,562.00		
Resisted.....		600.00		
Total.....			16,162.00	

Burglary and Theft:

In process of adjustment.....	\$	45,134.00		
Resisted.....		10,820.00		
Total.....			55,954.00	

Fly Wheel:

Resisted.....	\$	7,500.00		
Total.....			7,500.00	

Net unpaid claims, except liability claims:.....	\$	478,513.81		
Special reserve for unpaid liability losses.....		1,207,173.86		

Total unpaid claims and expenses of settlement..... \$ 1,685,687.67

IOWA INSURANCE REPORT

Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$5,807,053.13; unearned premiums, 50 per cent, \$2,903,526.56..... \$ 2,903,526.56

Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$1,056,576.92; unearned premiums, pro rata, \$552,510.20..... 552,510.20

Total unearned premiums..... 3,456,036.76

Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1907:

Accident, \$66,229.55; health, \$76,872.55; liability, \$58,154.85; fidelity, \$4,940.56; plate glass, \$15,530.08; steam boiler, \$13,630.19; burglary and theft, \$19,250.36; fly wheel, \$2,741.98..... 257,350.12

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued..... 27,760.83

State, county and municipal taxes due or accrued..... 75,990.62

Reinsurance..... 12,454.57

Advance premiums (100 per cent)..... 24,857.52

Other liabilities:

Fidelity insurance fund (subscriptions from agents and employes).....	\$	8,582.16		
Reinsurance due Munich Reinsurance Co.....		45,896.13		
Suspense account.....		2,892.55		
All other.....		1,779.86	50,150.20	

Total amount of all liabilities, except capital..... \$ 5,599,288.29

Capital actually paid up in cash..... \$ 1,000,000.00

Surplus over all liabilities..... 701,312.97

Surplus as regards policyholders..... 1,701,312.97

Total liabilities..... \$ 7,300,601.26

Exhibit of Premiums.

	Accident	Health	Liability
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 1,679,937.02	\$ 829,139.76	\$ 1,582,870.74
Written or renewed during the year.....	2,606,027.89	1,323,449.99	2,317,283.75
Totals.....	\$ 4,285,964.91	\$ 2,152,589.75	\$ 3,900,154.49
Deduct expirations and cancellations.....	2,367,140.57	1,199,007.79	2,233,515.36
In force at the end of the year.....	\$ 1,915,824.34	\$ 953,581.96	\$ 1,666,639.13
Deduct amount reinsured.....	96.20	65.24	782.51
Net premiums in force.....	\$ 1,915,728.14	\$ 953,516.72	\$ 1,665,856.62

	Fidelity	Plate Glass
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 323,298.44	\$ 323,309.43
Written or renewed during the year.....	401,830.22	419,172.44
Totals	\$ 725,128.66	\$ 742,481.87
Deduct expirations and cancellations.....	402,596.11	389,196.93
In force at the end of the year.....	\$ 322,532.55	\$ 353,284.94
Deduct amount reinsured.....	5,138.47	132.46
Net premiums in force	\$ 317,394.08	\$ 353,152.48

	Steam Boiler	Burglary and Theft	Fly Wheel
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 752,347.69	\$ 684,456.31	\$ 105,294.25
Written or renewed during the year.....	510,043.95	769,677.74	95,072.29
Totals	\$ 1,262,391.64	\$ 1,454,134.05	\$ 200,366.54
Deduct expirations and cancellations.....	480,547.53	716,689.25	58,008.60
In force at the end of the year.....	\$ 781,844.11	\$ 737,444.80	\$ 142,357.94
Deduct amount reinsured.....		3,664.84	
Net premiums in force	\$ 781,844.11	\$ 733,779.96	\$ 142,357.94

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value, \$441,600.00

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1906, per last statement.....	\$ 1,618,060.98
Increase in above estimates during the year.....	30,119.59
Total	\$ 1,648,180.57

Losses and claims (less reinsurance) incurred during the year:	
Accident, \$976,744.43; health, \$441,369.81; liability, \$1,121,843.47; fidelity, \$132,171.06; plate glass \$153,014.21; steam boiler, \$40,463.02; burglary and theft, \$223,512.93; fly wheel, \$23,856.14.....	\$ 3,112,475.07
Total	\$ 4,760,655.64

Deduct losses and claims paid during the year:	
Losses and claims of 1907 \$2,118,227.58; losses and claims of previous years, \$640,332.20 (expenses, \$316,408.19)	3,074,967.97

Losses and claims unpaid December 31, 1907, per liabilities of this statement.....	\$ 1,685,687.67
--	-----------------

Give the largest gross amount insured in any one risk in each of the following classes:
 Accident, \$100,000.00; health, \$12,500.00; liability, \$50,000.00; fidelity, \$260,000.00; plate glass, \$40,000.00; steam boiler, \$75,000.00; burglary and theft, \$250,000.00; fly wheel, \$125,000.00.

Accident:

Gross premiums in course of collection December 31st, previous year.....	\$ 184,434.36
Deduct the amount of same not collected or charged off during the year.....	2,550.95
Amount of same collected during the year	\$ 181,883.41

Health:

Gross premiums in course of collection December 31st, previous year.....	\$ 192,249.33
Deduct the amount of same not collected or charged off during the year.....	487.74
Amount of same collected during the year	191,761.59

Liability:

Gross premiums in course of collection December 31st, previous year.....	\$ 299,066.16
Deduct the amount of same not collected or charged off during the year.....	32,521.43
Amount of same collected during the year	266,544.73

Fidelity:

Gross premiums in course of collection December 31st, previous year.....	\$ 29,267.48
Deduct the amount of same not collected or charged off during the year.....	5,287.07
Amount of same collected during the year	23,980.41

Plate Glass:

Gross premiums in course of collection December 31st, previous year.....	\$ 50,261.61
Deduct the amount of same not collected or charged off during the year.....	65.38
Amount of same collected during the year	50,196.23

Steam Boiler:

Gross premiums in course of collection December 31st, previous year.....	\$ 67,468.67
Deduct the amount of same not collected or charged off during the year.....	309.93
Amount of same collected during the year	67,158.74

Burglary and Theft:

Gross premiums in course of collection December 31st, previous year.....	\$ 69,538.54
Deduct the amount of same not collected or charged off during the year.....	1,908.45

Amount of same collected during the
year ----- 67,630.09

Fly Wheel:

Gross premiums in course of collection December 31st, previous year.....	\$ 10,665.28
Deduct the amount of same not collected or charged off during the year.....	25.60

Amount of same collected during the
year ----- 10,639.68

Total ----- \$ 859,794.88

Business in the State of Iowa During 1907.

	Risks Written	Risks in Force	Gross Pre- miums Re- ceived on Risks Written or Renewed During Year	Gross Losses Paid
Accident -----	\$ 2,460,000.00	\$ 2,683,500.00	\$ 6,370.28	\$ 760.02
Health -----	54,872.70	59,632.41	2,242.25	436.60
Liability -----	951,600.00	997,000.00	5,279.28	3,089.16
Plate glass -----	59,152.30	63,310.20	1,313.57	216.61
Steam boiler -----	1,925,900.00	2,100,600.00	8,054.89	26.00
Burglary and theft -----	3,055,958.00	3,231,083.00	15,540.34	1,418.66
Fly wheel -----	80,000.00	100,000.00	640.05	
Totals -----	\$ 8,587,482.00	\$ 9,235,125.61	\$ 39,440.66	\$ 5,947.05

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

FIDELITY AND DEPOSIT COMPANY OF MARYLAND,

Organized under the laws of the State of Maryland, made to the Auditor
of State of the State of Iowa, pursuant to the laws thereof.

Incorporated February, 1890.

Commenced business, June, 1890.

Home office, northwest corner Charles and Lexington streets, Baltimore, Md.

President, EDWIN WARFIELD.

Secretary and Treasurer, HARRY NICODEMUS.

Vice Presidents,

THOMAS A. WHELAN, SEYMOUR MANDELBAUM, JOHN H. WIGHT, HENRY B.
PLATT, CHARLES R. MILLER.

Capital Stock.

Amount of capital paid up in cash.....\$2,000,000.00

Amount of ledger assets December 31st of previous
year ----- \$ 6,403,396.64

Extended at ----- \$ 8,403,396.64

Income.

Fidelity:

Gross premiums unpaid December 31st
last year ----- \$ 45,432.60

Gross premiums written and renewed
during the year ----- 1,326,436.91

Total ----- \$ 1,371,869.51

Deduct gross premiums now in course
of collection ----- 86,542.91

Entire premiums collected during
the year ----- \$ 1,285,326.60

Deduct reinsurance, return premiums
and cancellations ----- 150,674.38

Net cash actually received for
premiums ----- \$ 1,134,652.22

Surety:

Gross premiums unpaid December 31st last year	\$ 66,350.28	
Gross premiums written and renewed during the year	323,426.11	
Total	\$ 389,776.39	
Deduct gross premiums now in course collection	75,944.10	
Entire premiums collected during the year	\$ 313,832.29	
Deduct reinsurance, return premiums and cancellations	13,591.38	
Net cash actually received for premiums	300,240.91	
Total net cash actually received for premiums	\$ 1,434,893.13	
Gross interest on collateral loans	\$ 3,115.82	
Gross interest on bonds and dividends on stocks	196,343.78	
Gross interest on deposits	1,565.13	
Gross interest from all other sources	610.60	
Gross rents from company's property, including \$12,000.00 for company's occupancy of its own buildings	57,798.69	
Total gross interest and rents	259,434.02	
Gross profit on sale or maturity of ledger assets:		
Bonds	123.00	
Gross increase in book value of ledger assets:		
Stocks	5,000.00	
From other sources:		
Commissions and fees	\$ 2,538.00	
Items recovered (charged against undivided profits in previous years)	336.00	2,874.00
Total income	\$ 1,702,324.15	

Disbursements.

Fidelity:

Gross amount paid for losses	\$ 672,184.69	
Deduct salvage and reinsurance	44,281.56	
Net amount paid policyholders for losses	\$ 627,903.13	
Investigation and adjustment of claims	20,868.62	
Total	\$ 648,771.75	
Surety:		
Gross amount paid for losses	\$ 192,014.97	
Deduct salvage and reinsurance	19,366.92	
Net amount paid policyholders for losses	\$ 172,648.05	
Investigation and adjustment of claims	7,369.80	
Total	180,017.85	
Total	\$ 828,789.60	

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Fidelity, \$289,263.44; surety, \$79,953.02	369,216.46
Stockholders for interest or dividends (amount declared during the year, \$280,000.00)	280,000.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employes	169,693.33
Salaries, traveling and all other expenses of agents not paid by commissions	86,358.37
Inspections	25,546.24
Rents, including \$12,000.00 for company's occupancy of its own buildings	12,000.00
Repairs and expenses (other than taxes) on real estate	19,675.60
Taxes on real estate	18,038.75
All other taxes, licenses and insurance department fees	71,038.96
Legal expenses	39,374.03
Advertising	6,609.22
Printing and stationery	10,797.60
Postage, telegraph, telephone and express	14,690.29
Furniture and fixtures	8,668.83
Gross loss on sale or maturity of ledger assets:	
Bonds	581.25
Gross decrease in book value of ledger assets:	
Bonds	\$ 208,758.00
Stocks	11,677.00
Total disbursements	\$ 2,160,928.29

Ledger Assets.

Book value of real estate, unincumbered, \$757,000.00 ..	\$ 757,000.00
Loans secured by pledge of bonds, stocks, or other collaterals	197,750.00
Book value of bonds, excluding interest, \$2,869,025.00; and book value of stocks, \$1,536,865.00	4,405,890.00
Deposited in trust companies and banks on interest	61,216.10
Deposited in trust companies and banks not on interest	222,936.40
Ledger assets	\$ 5,644,792.50

Non-Ledger Assets.

Rents due, \$3,283.59 on company's property or lease ..	3,283.59
Gross premiums in course of collection:	
Fidelity:	
On policies or renewals issued subsequent to October 1, 1907	\$ 58,824.62
On policies or renewals issued prior to October 1, 1907	27,718.29

Surety:

On policies or renewals issued subsequent to October 1, 1907.....	\$ 69,126.24
On policies or renewals issued prior to October 1, 1907.....	6,817.86
Total	162,487.01

Gross assets..... \$ 5,810,563.10

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to October 1, 1907..... 34,536.15

Admitted assets..... \$ 5,776,026.95

Liabilities.

Losses and claims:

Fidelity:	
Adjusted	\$ 31,682.05
In process of adjustment.....	15,098.63
Reported, proofs not received.....	241,477.66
Resisted	96,426.42
Total	\$ 384,680.76

Surety:

Resisted	\$ 223,745.75
Total	223,745.75

Net unpaid claims, except liability claims..... \$ 608,376.51

Total unpaid claims and expenses of settlement \$ 608,376.51

Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$1,445,557.01; unearned premiums, 50 per cent, \$722,778.51 \$ 722,778.51

Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$84,045.21; unearned premiums, pro rata, \$55,760.66 55,760.66

Total unearned premiums..... 778,539.17

Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1907:

Fidelity, \$14,706.15; surety, \$17,281.55.....	31,987.70
State, county and municipal taxes due or accrued.....	35,000.00
Advance premiums (100 per cent).....	830.65

Total amount of all liabilities, except capital..... \$ 1,454,734.03

Capital actually paid up in cash..... \$ 2,000,000.00

Surplus over all liabilities..... 2,321,292.92

Surplus as regards policyholders..... 4,321,292.92

Total liabilities..... \$ 5,776,026.95

Exhibit of Premiums.

	Fidelity	Surety
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 958,293.70	\$ 442,354.11
Written or renewed during the year.....	1,326,436.91	323,426.11
Totals	\$ 2,284,730.61	\$ 765,780.22
Deduct expirations and cancellations.....	1,102,636.44	418,272.17
In force at the end of the year.....	\$ 1,182,094.17	\$ 347,508.05
Net premiums in force	\$ 1,182,094.17	\$ 347,508.05

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value, \$416,750.00.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—Yes; *vice-president.

Estimated liability on unpaid losses and claims, December 31, 1906, per last annual statement.....	\$ 734,910.29
Decrease in above estimates during the year.....	117,303.43

Total \$ 617,606.86

Losses and claims (less reinsurance) incurred during the year:	
Fidelity, \$559,525.21; surety, \$231,795.62.....	791,320.83

Total \$ 1,408,927.69

Deduct losses and claims paid during the year:	
Losses and claims of 1907, \$375,841.04; losses and claims of previous years, \$424,710.14.....	800,551.18

Losses and claims unpaid December 31, 1907, per liabilities of this statement..... \$ 608,376.51

Give the largest gross amount insured in any one risk in each of the following classes:

Fidelity, \$950,000.00; surety, \$8,000,000.00.

Fidelity:	
Gross premiums in course of collection December 31st, previous year.....	\$ 45,432.60
Deduct the amount of same not collected or charged off during the year.....	3,810.25

Amount of same collected during the year \$ 41,622.35

* Sole compensation is from commissions for handling company's business in the territory comprising the State of New York and the northern part of New Jersey.

Surety:

Gross premiums in course of collection	
December 31st, previous year.....	\$ 66,350.23
Deduct the amount of same not collected or charged off during the year	2,285.02
Amount of same collected during the year	64,065.21
Total	\$ 105,687.61

Business in the State of Iowa During 1907.

	Risks Written	Risks in Force	Gross Premiums on Risks Written or Renewed During Year	Gross Losses Paid
Fidelity	\$ 5,646,230.00		\$ 23,257.75	\$ 1,532.01
Surety	1,367,135.00		4,779.91	
Fidelity and Surety	\$ 7,013,365.00	\$ 6,063,680.00	\$ 27,437.66	\$ 1,532.01
Totals	\$ 7,013,365.00	\$ 6,063,680.00	\$ 27,437.66	\$ 1,532.01

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions and other expenses, \$34,906.24

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the UNITED STATES BRANCH OF THE FRANKFORT MARINE, ACCIDENT AND PLATE GLASS INSURANCE COMPANY,

Organized under the laws of the Empire of Germany, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated March, 1865. Commenced business August, 1896.

Home office, Frankfort-on-the-Main, Germany.
U. S. Branch, 100 Williams St., New York City.

U. S. Manager and Attorney, C. H. FRANKLIN.

Amount of ledger assets December 31st of previous year	\$ 1,255,856.37
Extended at.....	\$ 1,255,856.37

Income.

Accident:	
Gross premiums unpaid December 31st last year	\$ 4,488.54
Gross premiums written and renewed during the year.....	61,250.64
Total	\$ 65,739.18
Deduct gross premiums now in course of collection.....	5,469.00
Entire premiums collected during the year.....	\$ 60,270.18
Deduct reinsurance, return premiums and cancellations.....	14,291.06
Net cash actually received for premiums	\$ 45,979.12
Liability:	
Gross premiums unpaid December 31st last year	\$ 203,807.26
Gross premiums written and renewed during the year.....	900,178.70
Total	\$ 1,103,985.96
Deduct gross premiums now in course of collection	172,296.59
Entire premiums collected during the year.....	\$ 931,689.37
Deduct reinsurance, return premiums and cancellations.....	132,554.89
Net cash actually received for premiums	\$ 799,134.48
Burglary and Theft:	
Gross premiums unpaid December 31st, last year	\$ 797.72
Gross premiums written and renewed during the year	20,761.14
Total	\$ 21,558.86
Deduct gross premiums now in course of collection	5,100.68
Entire premiums collected during the year	\$ 16,458.18
Deduct reinsurance, return premiums and cancellations	5,977.18
Net cash actually received for premiums	\$ 10,481.00

Workmen's collective:

Gross premiums unpaid December 31st, last year	\$ 13,983.00	
Gross premiums written and renewed dur- ing the year	92,910.02	
Total	\$ 106,893.02	
Deduct gross premiums now in course of collection	21,638.79	
Entire premiums collected during the year	\$ 85,254.23	
Deduct reinsurance, return premiums and cancellations	5,347.02	
Net cash actually received for premiums		79,907.21
Total net cash actually received for premiums..	\$ 965,899.81	
Policy fees required or represented by application.....		10,567.60
Gross interest on bonds and dividends on stocks	\$ 40,573.43	
Gross interest on deposits	1,276.93	
Total gross interest		41,850.96
From other sources:		
Remittance from home office		50,105.93
Total		\$ 1,067,923.70

Disbursements.

Accident:		
Gross amount paid for losses	\$ 16,067.99	
Deduct salvage and reinsurance	232.86	
Net amount paid policyholders for losses	\$ 15,735.10	
Investigation and adjustment of claims..	3,774.50	
Total	\$ 19,509.60	
Liability:		
Gross amount paid for losses	\$ 313,646.88	
Net amount paid policyholders for losses	\$ 313,646.88	
Investigation and adjustment of claims....	161,347.87	
Total		474,994.75
Burglary and Theft:		
Gross amount paid for losses	\$ 3,169.10	
Net amount paid policyholders for losses	\$ 3,169.10	
Investigation and adjustment of claims....	1,021.77	
Total		4,190.87

Workmen's collective:

Gross amount paid for losses	\$ 43,556.80	
Net amount paid policyholders for losses	\$ 43,556.80	
Investigation and adjustment of claims....	2,706.57	
Total		46,263.37
Total		\$ 544,968.50
Commissions or brokerage, less amount received on re- turn premiums and reinsurance for the following classes:		
Accident and health, \$14,677.42; liability, \$214,260.21; burglary and theft, \$3,214.90; workmen's collective, \$17,938.30		250,060.86
Policy fees retained by agents		10,567.60
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....		40,548.03
Salaries, traveling and all other expenses of agents not paid by commissions.....		19,570.39
Inspections		11,217.23
Rents		7,118.22
All other taxes, licenses and insurance department fees		19,856.34
Legal expenses		1,299.58
Advertising		3,738.05
Printing and stationery.....		14,606.48
Postage, telegraph, telephone and express.....		4,432.07
Furniture and fixtures		866.07
Gross loss on sale or maturity of ledger assets:		
Bonds		135.84
Gross decrease in book value of ledger assets:		
Bonds		3,407.60
All other disbursements:		
Miscellaneous	\$ 10,913.23	
Remittance to home office.....	43,656.05	54,569.20
Total disbursements		\$ 986,972.94
Ledger Assets.		
Book value of bonds, excluding interest, \$1,274,780.50....	\$ 1,274,780.50	
Cash in company's office	650.00	
Deposited in trust companies and banks on interest....	40,658.80	
Other ledger assets:		
Cash in hands of trustees, \$30,717.74	30,717.74	
Ledger assets		\$ 1,336,807.13
Non-Ledger Assets.		
Interest accrued, \$11,956.68 on bonds.....	\$ 11,956.68	
Interest accrued, \$119.95 on other assets.....	119.95	12,076.63

Gross premiums in course of collection:

Accident:

On policies or renewals issued subsequent to October 1, 1907.....	\$ 5,279.04
On policies or renewals issued prior to October 1, 1907	189.96

Total

Liability:

On policies or renewals issued subsequent to October 1, 1907	\$ 165,713.57
On policies or renewals issued prior to October 1, 1907	6,585.02

Total

Burglary and Theft:

On policies or renewals issued subsequent to October 1, 1907	\$ 5,069.68
On policies or renewals issued prior to October 1, 1907	31.00

Total

Workmen's Collective:

On policies or renewals issued subsequent to October 1, 1901	\$ 21,427.20
On policies or renewals issued prior to October 1, 1907	211.50

Total

204,507.06

Gross assets

\$ 1,553,300.82

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to October 1, 1907

\$ 7,017.57

Book value of ledger assets over market value, excluding interest

86,570.50 93,588.18

Admitted assets

\$ 1,450,802.66

Liabilities.

Losses and claims:

Accident:

In process of adjustment	\$ 6,344.50
Resisted	6,200.18

Total

\$ 12,544.68

Burglary and Theft:

In process of adjustment

\$ 100.00

Total

100.00

Marine:

Reported, proofs not received

\$ 5,000.00

Total

5,000.00

Workmen's Collective:

In process of adjustment

\$ 44,045.13

Total

44,045.13

Net unpaid claims, except liability claims.....	\$ 61,659.81
Special reserve for unpaid liability losses	473,256.91
Further reserve for unpaid liability losses	114,964.87

Total unpaid claims and expenses of settlement..

\$ 649,911.59

Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$617,758.37; unearned premiums, 50 per cent, \$308,879.19

\$ 308,879.19

Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$30,951.38; unearned premiums, pro rata, \$16,392.72.....

16,392.72

Total unearned premiums

325,271.91

Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1907:

Accident and health, \$1,539.75; liability, \$41,101.12; burglary and theft, \$1,541.62; workmen's collective, \$2,580.87

46,763.36

Advance premiums (100 per cent)

376.90

Other liabilities

12,500.00

Total amount of all liabilities, except capital

\$ 1,034,823.76

Statutory deposit

\$ 250,000.00

Surplus over all liabilities

174,978.90

Surplus as regards policyholders

424,978.90

Total liabilities

\$ 1,450,802.66

Exhibit of Premiums.

	Accident	Liability and Workmen's Collective	Burglary and Theft
Premiums in force December 31st of previous year as shown by last year's statement	\$ 30,000.44	\$ 590,774.47	\$ 1,785.10
Written or renewed during the year.....	61,250.64	1,023,988.73	20,761.14
Totals	\$ 91,251.08	\$ 1,614,763.20	\$ 22,546.24
Deduct expirations and cancellations.....	62,372.98	1,013,372.82	5,840.98
In force at the end of the year.....	\$ 28,878.10	\$ 608,990.37	\$ 16,705.26
Deduct amount reinsured.....	1,375.94	183.85	3,304.19
Net premiums in force.....	\$ 26,502.16	\$ 608,806.52	\$ 13,401.07

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1906, per last annual statement..... \$ 684,165.50
Total \$ 684,165.50

Losses and claims (less reinsurance) incurred during the year:

Accident and health, \$23,740.28; liability, \$425,259.33; burglary and theft, \$4,190.87; workmen's collective, \$57,505.20 510,704.68
Total \$ 1,194,870.18

Deduct losses and claims paid during the year:

Losses and claims of 1907, \$151,202.72; losses and claims of previous years, \$393,755.87 544,958.59

Losses and claims unpaid December 31, 1907, per liabilities of this statement \$ 649,911.59

Give the largest gross amount insured in any one risk in each of the following classes:

Accident and health, \$25,000.00; liability, \$30,000.00; burglary and theft, \$25,000.00; workmen's collective, \$20,000.00.

What officials and heads of departments of the company supervised the making of this report? Manager, secretary, heads of underwriting, claim, accounting and statistical departments.

Accident:

Gross premiums in course of collection
December 31st, previous year.....\$ 4,488.54
Deduct the amount of same not collected or charged off during the year 598.00
Amount of same collected during the year \$ 3,890.45

Liability:

Gross premiums in course of collection
December 31st, previous year.....\$ 203,807.26
Deduct the amount of same not collected or charged off during the year 11,037.20
Amount of same collected during the year 192,770.06

Burglary and theft:

Gross premiums in course of collection
December 31st, previous year.....\$ 797.72
Deduct the amount of same not collected or charged off during the year 171.74
Amount of same collected during the year 625.98

Workmen's collective:

Gross premiums in course of collection
December 31st, previous year.....\$ 13,983.00
Deduct the amount of same not collected or charged off during the year 230.57
Amount of same collected during the year 13,752.43
Total \$ 211,038.02

Business in the State of Iowa During 1907.

	Risks Written	Risks in Force	Gross Premiums Received on Risks Written or Renewed During Year	Gross Losses Paid
Accident and health.....	\$ 5,500.00	\$ 3,500.00	\$ 8.50	None
Liability and W. C.....	30,000.00	30,000.00	267.00	None
Burglary and theft.....	26,833.32	26,833.32	132.00	None
Totals	\$ 62,333.32	\$ 60,333.32	\$ 507.65	None

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

UNITED STATES BRANCH
GENERAL ACCIDENT, FIRE AND LIFE ASSURANCE CORPORATION—(Limited),

Organized under the laws of Great Britain, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated February 23, 1891. Commenced business February 23, 1891.

United States office, 400 Walnut street, Philadelphia, Pa.

United States Manager, FRANKLIN J. MOORE.

Amount of capital, deposit N. Y. Ins. Dept.....\$250,000.00
Amount of ledger assets December 31st of previous year \$ 919,674.05
Extended at \$ 919,674.05

Income.

Accident and Health:

Gross premiums unpaid December 31st, last year	\$ 36,097.78	
Gross premiums written and renewed during the year	912,082.42	
Total	\$ 948,180.20	
Deduct gross premiums now in course of collection	40,098.13	
Entire premiums collected during the year	\$ 908,082.07	
Deduct reinsurance, return premiums and cancellations	117,439.34	
Net cash actually received for premiums	\$ 790,642.73	

Liability:

Gross premiums unpaid December 31st, last year	\$ 46,936.09	
Gross premiums written and renewed during the year	562,126.89	
Total	\$ 609,062.98	
Deduct gross premiums now in course of collection	91,429.46	
Entire premiums collected during the year	\$ 517,633.52	
Deduct reinsurance, return premiums and cancellations	121,639.25	
Net cash actually received for premiums	395,994.27	

Burglary and Theft:

Gross premiums unpaid December 31st, last year	\$ 18,787.77	
Gross premiums written and renewed during the year	147,046.58	
Total	\$ 165,834.35	
Deduct gross premiums now in course of collection	33,950.64	
Entire premiums collected during the year	\$ 131,883.71	
Deduct reinsurance, return premiums and cancellations	31,294.68	
Net cash actually received for premiums	100,589.03	
Total net cash actually received for premiums	\$ 1,287,226.03	

Policy fees required or represented by applications		57,615.00
Gross interest on bonds and dividends on stocks	\$ 25,839.80	
Gross interest on deposits	1,232.08	
Gross rents from company's property, including for company's occupancy of its own buildings	5,333.28	
Total gross interest and rents		32,405.16
Gross profits on sale or maturity of ledger assets:		
Bonds		383.75
Gross increase in book value of ledger assets:		
Real estate	\$ 90,423.27	
Bonds, includes adjustment item of \$7.38	232,571.39	
Stocks	81,856.59	404,851.25
From other sources:		
Received from home office	\$ 131,182.76	
Salvage on returned premiums	294.72	
Received from contingent liability 1906 from General Accident Insurance Company	18,750.00	
Received from sale of securities	51,616.25	201,843.73
Total income		\$ 1,984,324.92

Disbursements.

Accident and Health:

Gross amount paid for losses	\$ 344,548.72	
Deduct salvage and reinsurance	10,585.43	
Net amount paid policyholders for losses	\$ 333,963.29	
Investigation and adjustment of claims	4,381.84	
Total	\$ 338,345.13	

Liability:

Gross amount paid for losses	\$ 143,724.82	
Net amount paid policyholders for losses	\$ 143,724.82	
Investigation and adjustment of claims	21,322.83	
Total	165,047.65	

Burglary and Theft:

Gross amount paid for losses	\$ 41,899.02	
Deduct salvage and reinsurance	1,244.72	
Net amount paid policyholders for losses	\$ 40,654.30	
Investigation and adjustment of claims	923.18	
Total	41,582.48	
Total	\$ 544,975.26	

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident, \$221,563.85; health included in accident; liability, \$117,362.49; burglary and theft, \$36,394.39....

375,820.73

IOWA INSURANCE REPORT

Policy fees retained by agents.....	57,615.00	
Salaries, fees and all other compensation of officers, directors, trustees and home office employes.....	74,670.14	
Medical examiners' fees and salaries.....	15,984.37	
Inspections (other than medical).....	7,681.74	
Rents, including \$5,333.28 for company's occupancy of its own buildings.....	6,843.97	
Repairs and expenses (other than taxes) on real estate.....	2,254.11	
Taxes on real estate.....	1,262.25	
All other taxes, licenses and insurance department fees.....	23,156.77	
Legal expenses.....	1,178.11	
Advertising.....	617.50	
Printing and stationery.....	21,417.75	
Postage, telegraph, telephone and express.....	10,201.89	
Furniture and fixtures.....	6,181.99	
Gross decrease in book value of ledger assets:		
Bonds, includes adjustment of \$3,105.34.....	54,721.59	
All other disbursements:		
Traveling expenses.....	\$ 10,727.06	
Miscellaneous.....	18,590.67	
Securities purchased.....	298,618.13	
Reconstruction of office building.....	90,423.27	
Amount remitted home office.....	77,748.00	496,107.13
Total disbursements.....		\$ 1,700,190.30

Ledger Assets.

Book value of real estate, unincumbered.....	\$ 212,084.14	
Book value of bonds, excluding interest, \$739,805.19; and book value of stocks, \$163,302.36.....	908,107.55	
Cash in company's office.....	278.50	
Deposited in trust companies and banks on interest.....	57,433.48	
Deposited in trust companies and banks not on interest.....	25,000.00	
Bills receivable.....	405.00	
Other ledger assets:		
Certified check to Baltimore Fire Dept.....	500.00	
Ledger assets.....		\$ 1,203,808.67

Non-Ledger Assets.

Interest due, \$7,790.34, on bonds.....	\$ 7,790.34	
Interest due, \$237.98, on other assets.....	237.98	8,028.32

Gross premiums in course of collection:

Accident and Health:		
On policies or renewals issued subsequent to October 1, 1907.....	\$ 30,482.52	
On policies or renewals issued prior to October 1, 1907.....	9,615.61	
Total.....		

Liability:

On policies or renewals issued subsequent to October 1, 1907.....	\$ 86,215.77	
On policies or renewals issued prior to October 1, 1907.....	5,213.69	
Total.....		

IOWA INSURANCE REPORT

Burglary and Theft:

On policies or renewals issued subsequent to October 1, 1907.....	\$ 30,827.22	
On policies or renewals issued prior to October 1, 1907.....	3,123.42	

Total.....		165,478.23
Gross assets.....		\$ 1,377,315.22

Deduct Assets Not Admitted.

Bills receivable.....	\$ 405.00	
Gross premiums in course of collection written prior to October 1, 1907.....	17,952.72	
Book value of ledger assets over market value:		
Bonds and stocks.....	\$119,502.18	
Real estates.....	12,084.14	131,586.32
Admitted assets.....		\$ 1,227,371.18

Liabilities.

Losses and claims:

Accident:

In process of adjustment.....	\$ 22,832.18	
Reported, proofs not received.....	26,921.47	
Resisted.....	19,071.48	

Total.....	\$ 62,825.13
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Burglary and theft:

In process of adjustment.....	\$ 4,535.00	
Reported, proofs not received.....	4,815.00	
Resisted.....	25.00	

Total.....	9,375.00
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Automobile:

In process of adjustment.....	\$ 6,018.50	
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Total.....	6,018.50
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Net unpaid claims, except liability claims.....	\$ 78,218.63	
Special reserve for unpaid liability losses.....	231,700.79	

Total unpaid claims and expenses of settlement.....	\$ 309,919.42
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Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$790,387.85; unearned premiums, 50 per cent, \$395,193.92.....	\$ 395,193.92	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$93,966.61; unearned premiums, pro rata, \$39,919.23.....	39,919.23	

Total unearned premiums.....	435,113.15
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Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1907:

Accident, \$10,059.23; health, included in accident; liability, \$28,451.20; burglary and theft, \$10,046.67.....	48,557.10
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Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	36,602.47
State, county and municipal taxes due or accrued.....	27,017.65
Total amount of all liabilities	\$ 857,269.79
Capital—deposit New York Insurance Department.....	\$ 250,000.00
Surplus over all liabilities.....	120,161.39
Surplus as regards policyholders	370,161.39
Total liabilities	\$ 1,227,371.18

Exhibit of Premiums.

	Accident and Health	Liability	Burglary and Theft
Premiums in force December 31st of previous year as shown by last year's statement	\$ 395,330.93	\$ 195,223.04	\$ 113,159.22
Written or renewed during the year.....	912,963.43	422,137.59	147,946.58
Totals	\$ 1,307,472.33	\$ 797,349.98	\$ 360,305.90
Deduct expirations and cancellations.....	845,951.33	359,740.33	197,165.48
In force at the end of the year.....	\$ 368,330.53	\$ 397,069.10	\$ 153,040.43
Deduct amount reinsured.....	22,172.15	5,141.56	4,991.88
Net premiums in force.....	\$ 346,345.38	\$ 389,467.54	\$ 148,038.54

*Health included in accident.

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1906, per last annual statement.....	\$ 271,869.04
Increase in above estimates during the year	10,500.00
Total	\$ 282,369.04

Losses and claims (less reinsurance) incurred during the year:

Accident, \$283,202.82; health included in accident; liability, \$257,636.54; burglary and theft, \$38,626.58.....	572,625.64
Total	\$ 854,894.68

Deduct losses and claims paid during the year:	
Losses and claims of 1907, \$454,146.05; losses and claims of previous years, \$90,829.21.....	544,975.26
Losses and claims unpaid December 31st, 1907, per liabilities of this statement	\$ 309,919.42
Give the largest gross amount insured in any one risk in each of the following classes:	
Accident, \$10,000.00; health, \$10,000.00; liability, \$10,000.00; burglary and theft, \$10,000.00.....	
Accident:	
Gross premiums in course of collection	\$ 36,097.78
December 31st, previous year	
Deduct the amount of same not collected or charged off during the year	3,607.86
Amount of same collected during the year	\$ 32,489.92
Liability:	
Gross premiums in course of collection	\$ 45,936.09
December 31st, previous year.....	
Deduct the amount of same not collected or charged off during the year	680.00
Amount of same collected during the year	46,256.09
Burglary and Theft:	
Gross premiums in course of collection	\$ 18,787.77
December 31st, previous year.....	
Deduct the amount of same not collected or charged off during the year	277.50
Amount of same collected during the year	18,510.27
Total	\$ 97,256.28

Business in the State of Iowa During 1907.

	Risks Written	Risks in Force	Gross Premiums on Risks Written or Renewed During Year	Gross Losses Paid
Accident and Health.....	\$ 1,427,107.00	\$ 1,434,583.95	\$ 3,643.96	\$ 2,092.36
Total	\$ 1,427,107.00	\$ 1,434,583.95	\$ 3,643.96	\$ 2,092.36

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions and other expenses, \$3,643.96.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the
GREAT EASTERN CASUALTY AND INDEMNITY COMPANY OF
NEW YORK,

Organized under the laws of the State of New York, made to the Auditor
of State of the State of Iowa, pursuant to the laws thereof.

Incorporated December, 1892. Commenced business January, 1893.

Home office, 290 Broadway, New York.

President, LOUIS H. FIBEL Vice President, LOUIS J. RECKENDORFER.
Secretary, THOMAS H. DARLING. Treasurer, LOUIS J. RECKENDORFER.

Capital Stock.

Amount of capital paid up in cash\$200,000.00
Amount of ledger assets December 31st of previous year \$ 402,689.87
Extended at \$ 402,689.87

Income.

Accident:
Gross premiums unpaid December 31st,
last year\$ 15,092.97
Gross premiums written and renewed dur-
ing the year 325,804.43
Total\$ 340,997.40
Deduct gross premiums now in course of
collection 17,730.82
Entire premiums collected during the
year\$ 323,266.58
Deduct reinsurance, return premiums and
cancellations 42,575.92
Net cash actually received for
premiums \$ 280,690.66

Health:

Gross premiums unpaid December 31st,
last year\$ 2,628.00
Gross premiums written and renewed dur-
ing the year 117,883.16
Total\$ 119,911.16
Deduct gross premiums now in course of
collection 5,135.29
Entire premiums collected during the
year\$ 114,775.90
Deduct reinsurance, return premiums and
cancellations 10,821.13
Net cash actually received for
premiums 103,954.77
Total net cash actually received for premiums.... \$ 384,845.43
Policy fees required or represented by application..... 40,358.62
Gross interest on collateral loans\$ 2,282.21
Gross interest on bonds and dividends on stocks 13,125.00
Gross interest on deposits 659.70
Total gross interest..... 16,066.91
Total income\$ 440,770.96

Disbursements.

Accident:

Gross amount paid for losses\$ 115,569.15
Deduct salvage and reinsurance 942.58
Net amount paid policyholders for
losses\$ 114,626.77
Investigation and adjustment of claims.... 3,316.87
Total\$ 117,943.14
Health:
Gross amount paid for losses 41,185.07
Net amount paid policyholders for
claims\$ 41,185.07
Total 41,185.07
Total\$ 159,128.21

Commissions or brokerage, less amount received on re-
turn premiums and reinsurance for the following
classes:

Accident, \$77,849.92; health, \$41,086.72 118,936.61
Policy fees retained by agents 40,358.62
Stockholders for interest or dividends (amount declared
during the year, \$10,000.00) 10,000.00
Salaries, fees and all other compensation of officers,
directors, trustees and home office employes..... 44,289.44
Salaries, traveling and all other expenses of agents not
paid by commissions 812.56

IOWA INSURANCE REPORT

Medical examiners' fees and salaries	1,500.00	
Rents, including company's occupancy of its own buildings	3,120.00	
All other taxes, licenses and insurance department fees	8,289.31	
Legal expenses	1,509.58	
Advertising	939.27	
Printing and stationery	8,889.35	
Postage, telegraph, telephone and express	4,443.23	
Furniture and fixtures	190.62	
All other disbursements		
Journal subscriptions	\$ 243.50	
Traveling expenses	4,553.60	
Interest	426.01	
General expense	8,879.22	
Profit and loss	734.04	
		14,336.37
Total disbursements		\$ 416,743.00

Ledger Assets.

Book value of bonds, excluding interest, \$312,097.32, and book value of stocks, \$83,418.75	\$ 395,516.07	
Cash in company's office	10,083.65	
Deposited in trust companies and banks on interest	21,118.11	
Ledger assets		\$ 426,717.83

Non-Ledger Assets.

Interest due and accrued on bonds	\$ 2,300.00	
Stock dividend declared	187.50	2,487.50
Gross premiums in course of collection:		
Accident:		
On policies or renewals issued subsequent to October 1, 1907	\$ 17,575.82	
On policies or renewals issued prior to October 1, 1907	155.00	
Total	\$ 17,730.82	
Health:		
On policies or renewals issued subsequent to October 1, 1907	\$ 5,100.26	
On policies or renewals issued prior to October 1, 1907	35.00	
Total	\$ 5,135.26	
		22,866.08
Gross assets		\$ 452,071.41

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to October 1, 1907	\$ 190.00	
Book value of ledger assets over market value:		
Bonds	\$23,762.94	
Stocks	8,793.75	
		32,556.69
Admitted assets		\$ 419,324.72

IOWA INSURANCE REPORT

Liabilities.

Losses and claims:		
Accident:		
Reported, proofs not received	\$ 8,536.40	
Resisted	3,000.00	
Total		\$ 11,536.40
Health:		
Reported, proofs not received	\$ 3,373.42	
Total		3,373.42
Net unpaid claims, except liability claims		\$ 14,909.82
Total unpaid claims and expense of settlement		\$ 14,909.82
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$194,748.63; unearned premiums, 50 per cent, \$97,374.21		\$ 97,374.21
Total unearned premiums		97,374.21
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1907:		
Accident, \$5,501.26; health, \$1,546.72		7,047.98
Reinsurance		651.95
Advance premiums (100 per cent)		4,022.85
Total amount of all liabilities, except capital		\$ 124,006.81
Capital actually paid up in cash	\$ 200,000.00	
Surplus over all liabilities	95,317.91	
Surplus as regards policyholders		295,317.91
Total liabilities		\$ 419,324.72

Exhibit of Premiums.

	Accident and Health
Premiums in force December 31st of previous year as shown by last year's statement	\$ 191,037.88
Written or renewed during the year	442,587.50
Totals	\$ 633,625.38
Deduct expirations and cancellations	438,069.50
In force at the end of the year	\$ 195,555.88
Deduct amount reinsured	807.25
Net premiums in force	\$ 194,748.63

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value, \$115,100.00.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1906, per last statement..... \$ 18,836.80
Increase in above estimates during the year 394.76

Total \$ 19,231.56

Losses and claims (less reinsurance) incurred during the year:

Accident and health..... 154,806.47

Total \$ 174,038.03

Deduct losses and claims paid during the year:

Losses and claims of 1907, \$140,146.65; losses and claims of previous years, \$18,981.56..... 159,128.21

Losses and claims unpaid December 31, 1907, per liabilities of this statement \$ 14,909.82

Give the largest gross amount insured in any one risk in each of the following classes:

Accident, \$15,000.00; health, \$10,000.00.

Accident:

Gross premiums in course of collection December 31st, previous year\$ 15,692.97
Deduct the amount of same not collected or charged off during the year 2,992.49

Amount of same collected during the year \$ 12,700.48

Health:

Gross premiums in course of collection December 31st, previous year\$ 2,628.00
Deduct the amount of same not collected or charged off during the year..... 745.00

Amount of same collected during the year 1,883.00

Total \$ 14,583.48

Business in the State of Iowa During 1907.

	Risks Written	Risks in Force	Gross Premiums on Risks Written or Renewed During Year	Gross Losses Paid
Accident and Health.....	\$ 346,050.00	\$ 333,750.00		
Accident			\$ 618.89	\$ 249.89
Health			165.51	1.00
Totals,	\$ 346,050.00	\$ 333,750.00	\$ 784.40	\$ 250.89

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions and other expenses, \$784.40.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

GUARANTEE COMPANY OF NORTH AMERICA,

Organized under the laws of Canada, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1851.

Commenced business, 1872.

Home office, 57 Beaver Hall Hill, Montreal, Can.

President, EDWARD RAWLINGS. Vice President, HARTLAND S. MACDOUGALL.
Secretary-Treasurer, RICHARD B. SCOTT.

Statutory deposit\$304,600.00

Amount of ledger assets December 31st of previous year \$ 1,341,324.57

Extended at \$ 1,341,324.57

Income.

Fidelity:

Gross premiums unpaid December 31st, last year\$ 12,971.08
Gross premiums written and renewed during the year 257,983.35

Total\$ 270,954.43

Deduct gross premiums now in course of collection 13,011.22

Entire premiums collected during the year\$ 257,943.21

Deduct reinsurance, return premiums and cancellations 50,444.80

Net cash actually received for premiums \$ 207,498.41

Total net cash actually received for premiums.... \$ 207,498.41

IOWA INSURANCE REPORT

Gross interest on bonds and dividends on stocks.....	\$ 54,180.78
Gross interest on deposits	4,308.15
Gross interest from all other sources	156.55
Gross rents from company's property, including \$2,250 for company's occupancy of its own buildings.....	2,453.43
Total gross interest and rents	61,098.91
Total income	\$ 268,597.32

Disbursements.

Fidelity:	
Gross amount paid for losses	\$ 68,263.09
Deduct salvage and reinsurance	41,072.74
Net amount paid policyholders for losses	\$ 27,190.35
Investigation and adjustment of claims..	13,851.43
Total	\$ 41,041.78
Total	\$ 41,041.78
Commissions or brokerage, less amount received on re- turn premiums and reinsurance for the following classes:	
Fidelity, \$5,899.11	5,899.11
Stockholders for interest or dividends (amount de- clared during the year, \$24,368.00).....	24,368.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employes.....	49,393.49
Salaries, traveling and all other expenses of agents not paid by commissions	23,071.94
Inspections (other than medical)	13,584.20
Rents, including \$2,250 for company's occupancy of its own buildings	8,574.84
Repairs and expenses (other than taxes) on real estate	747.98
Taxes on real estate	658.02
All other taxes, licenses and insurance department fees	5,935.71
Legal expenses	1,263.75
Advertising	1,223.33
Printing and stationery	4,315.85
Postage, telegraph, telephone and express and office ex- penses	9,765.39
Gross loss on sale or maturity of ledger assets:	
Bonds	330.00
Total disbursements	\$ 190,173.39

Ledger Assets.

Book value of real estate.....	\$ 48,400.00
Book value of bonds, excluding interest, \$416,078.75, and stocks, \$771,559.57	1,187,638.32
Cash in company's office.....	2,975.02
Deposited in trust companies and banks on interest	144,745.41
Deposited in trust companies and banks not on interest	31,748.35
Other ledger assets:	
Furniture and safes.....	4,241.40
Ledger assets.....	\$ 1,419,748.50

IOWA INSURANCE REPORT

Non-Ledger Assets.

Interest accrued, \$5,528.76 on bonds.....	\$ 5,528.76
Interest accrued, \$3,693.68 on other assets.....	3,693.68
Gross premiums in course of collection:	
Fidelity:	
On policies or renewals issued subse- quent to October 1, 1907.....	\$ 13,011.22
Total	13,011.22
Gross assets	\$ 1,441,982.16

Deduct Assets Not Admitted.

Furniture and fixtures.....	\$ 4,241.40
Book value of ledger assets over market value.....	83,019.65
Admitted assets.....	\$ 1,354,721.11

Liabilities.

Losses and claims:	
Fidelity:	
In process of adjustment.....	\$ 37,882.00
Total	\$ 37,882.00
Net unpaid claims, except liability claims.....	\$ 37,882.00
Total unpaid claims and expenses of settlement	\$ 37,882.00
Gross premiums (less reinsurance) upon all unex- pired risks running one year or less from date of policy, \$201,747.34; unearned premiums, 50 per cent, \$100,873.67	
	\$ 100,873.67
Gross premiums (less reinsurance) upon all unex- pired risks running more than one year from date of policy, \$752.00; unearned premiums, 100 per cent.....	
	752.00
Total unearned premiums.....	101,625.67
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1907:	
Fidelity	351.42
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	6,920.00
Other liabilities:	
Contingencies	2,500.00
Total amount of all liabilities.....	\$ 149,279.09
Statutory deposit.....	\$ 304,600.00
Surplus over all liabilities.....	900,842.02
Surplus as regards policyholders.....	1,205,442.02
Total liabilities.....	\$ 1,354,721.11

Exhibit of Premiums.

	Fidelity
Premiums in force December 31st of previous year as shown by last year's statement	\$ 254,339.00
Written or renewed during the year	257,983.35
Totals	\$ 512,322.35
Deduct expirations and cancellations	286,303.91
In force at the end of the year	\$ 226,018.34
Deduct amount reinsured	23,520.00
Net premiums in force	\$ 202,498.34

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value, \$175,570.00.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1906, per last annual statement	\$ 17,519.00
Decrease in above estimates during the year	551.00

Total	\$ 16,968.00
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Losses and claims (less reinsurance) incurred during the year:	
Fidelity	61,953.78

Total	\$ 78,923.78
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Deduct losses and claims paid during the year:	
Losses and claims of 1907, \$36,101.78; losses and claims of previous years, \$14,940.00	41,041.78

Losses and claims unpaid December 31, 1907, per liabilities of this statement	\$ 27,882.00
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Fidelity:

Gross premiums in course of collection December 31st, previous year	\$ 12,971.08
Deduct the amount of same not collected or charged off during the year	191.80

Amount of same collected during the year	\$ 12,779.28
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Business in the State of Iowa During 1907.

	Risks Written	Risks In Force	Gross Premiums on Risks Written or Renewed During Year	Gross Losses Paid
Fidelity	\$ 55,500.00	\$ 55,500.00	\$ 287.00	None

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the HARTFORD STEAM BOILER INSPECTION AND INSURANCE COMPANY,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated June, 1886.

Commenced business October, 1886.

Home office, 56 Prospect street, Hartford, Conn.

President, L. B. BRAINERD.
Secretary, C. S. BLAKE.

Vice President, F. B. ALLEN.
Treasurer, I. B. BRAINERD.

Capital Stock.

Amount of capital paid up in cash	\$500,000.00
Amount of ledger assets December 31st of previous year	3,634,224.76
Increase of paid up capital during the year	490,000.00

Extended at	\$ 4,134,224.76
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Income.

Steam boiler:

Gross premiums unpaid December 31st last year	\$ 294,950.40
Gross premiums written and renewed during the year	1,446,088.79

Total	\$ 1,741,039.19
Deduct gross premiums now in course of collection	236,000.61

Entire premiums collected during the year	\$ 1,405,078.18
Deduct reinsurance, return premiums and cancellations	179,180.44

Net cash actually received for premiums	\$ 1,226,897.74
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Total net cash actually received for premiums	\$ 1,226,897.74
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Gross interest on mortgage loans.....	\$	53,476.93	
Gross interest on bonds and dividends on stocks....		119,360.50	
Gross interest on deposits.....		1,835.22	
Gross interest from all other sources.....		971.53	
Gross rents from company's property.....		63.00	
Total gross interest and rents.....			175,607.18
Inspections			21,440.38
Gross profit on sale or maturity of ledger assets:			
Real estate.....	\$	2,625.00	
Bonds		69.98	
Other assets, contingent account—profit and loss, \$1,210.00; Southwestern Irrigation Co., \$120.00; Gar- den City Irrigation Co., \$500.00; agents' balances, \$400.00		2,230.00	4,815.06
Gross increase in book value of ledger assets:			
Real estate.....			13,350.00
Total income.....	\$		1,441,594.28

Disbursements.

Steam boiler:			
Gross amount paid for losses.....	\$	66,936.19	
Net amount paid policyholders for losses	\$	66,936.19	
Total	\$	66,936.19	
Total	\$	66,936.19	
Commissions or brokerage, less amount received on return premiums and reinsurance for the fol- lowing classes:			283,927.10
Steam boiler, \$283,927.10.....			
Stockholders for interest or dividends (amount declared during the year, \$560,000.00), stock \$500,- 000.00, cash \$60,000.00.....		560,000.00	
Salaries, fees and all other compensation of officers, directors, trustees and home office employes.....		55,771.71	
Salaries, traveling and all other expenses of agents not paid by commissions.....		127,869.86	
Inspections (other than medical).....		470,007.86	
Rents		5,375.00	
Repairs and expenses (other than taxes) on real estate		7,983.30	
Taxes on real estate.....		24.89	
All other taxes, licences and insurance department fees		46,460.94	
Legal expenses.....		2,783.00	
Advertising		3,108.14	
Printing and stationery.....		16,428.03	
Postage, telegraph, telephone and express.....		10,874.41	
Furniture and fixtures.....		2,666.25	
Gross loss on sale or maturity of ledger assets:			1,503.18
Bonds			
Total disbursements.....	\$		1,661,768.28

Ledger Assets.

Book value of real estate, unincumbered, \$97,000.00..	\$	97,000.00	
Mortgage loans on real estate, first liens, \$1,041,950.00.		1,041,950.00	
Book value of bonds, excluding interest, \$2,244,023.31; and book value of stocks, \$405,369.97		2,649,423.28	
Cash in company's office.....		2,706.72	
Deposited in trust companies and banks on interest		113,124.62	
Other ledger assets:			
Cash in hands of agents.....		9,846.14	
Ledger assets.....			\$ 3,914,050.76

Non-Ledger Assets.

Interest accrued, \$36,224.54, on mortgages.....			26,224.54
Gross premiums in course of collection:			
Steam boiler:			
On policies or renewals issued subse- quent to October 1, 1907.....	\$	203,819.78	
On policies or renewals issued prior to October 1, 1907.....		132,249.23	
Total			336,069.01
Gross assets			\$ 4,270,344.31

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to October 1, 1907.....	\$	132,249.23	
Book value of ledger assets over market value:			
Bonds	\$	71,058.31	
Stocks		12,841.97	83,900.28
Admitted assets.....			\$ 4,060,194.80

Liabilities.

Losses and claims:			
Steam boiler:			
In process of adjustment.....	\$	70,923.05	
Total	\$	70,923.05	
Total unpaid claims and expenses of settlement	\$	70,923.05	
Gross premiums (less reinsurance) upon all unex- pired risks running one year or less from date of policy, \$64,649.11; unearned premiums, 60 per cent, \$32,324.55	\$	32,324.55	
Gross premiums (less reinsurance) upon all unex- pired risks running more than one year from date of policy, \$3,623,190.73; unearned premiums, pro rata, \$1,806,246.64		1,806,246.64	
Total unearned premiums.....			1,928,571.19
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1907:			
Steam boiler, \$40,763.95.....		40,763.95	
State, county and municipal taxes due or accrued..		5,500.00	

Other liabilities:

Special and contingent reserve on account of the assumed liability for guaranteeing the faithful performance by the Boiler Inspection and Insurance Company of Canada, of its covenants and obligations assumed under certain policies issued by that company—this company's proportion of the total premiums pertaining to such policies, viz.: \$5,486.77 (being 20 per cent of \$27,433.85), the pro rata reserve thereon amounting to \$4,568.55 -----

4,568.55

Total amount of all liabilities, except capital-----	\$ 2,053,326.74
Capital actually paid up in cash-----	\$ 1,000,000.00
Surplus over all liabilities-----	1,006,868.06
Surplus as regards policyholders-----	2,006,868.06
Total liabilities-----	\$ 4,060,194.80

Exhibit of Premiums.

	Steam Boiler
Premiums in force December 31st of previous year as shown by last year's statement-----	\$ 3,660,041.61
Written or renewed during the year-----	1,446,688.79
Totals-----	\$ 5,106,730.40
Deduct expirations and cancellations-----	1,389,890.56
In force at the end of the year-----	\$ 3,716,839.84
Deduct amount reinsured-----	
Net premiums in force-----	\$ 3,716,839.84

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes, including its 13 branches.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value, \$94,900.00.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1906, per last annual statement-----

\$ 26,250.80

Increase in above estimates during the year-----

9,039.20

Total-----

\$ 35,290.00

Losses and claims (less reinsurance) incurred during the year:

Steam boiler, \$102,569.24----- 102,569.24

Total----- \$ 137,859.24

Deduct losses and claims paid during the year:

Losses and claims of 1907, \$41,209.86; losses and claims of previous years, \$25,726.33----- 66,936.19

Losses and claims unpaid December 31, 1907----- \$ 70,923.05

Give the largest gross amount insured in any one risk in each of the following classes:

Steam boiler, \$200,000.00.

Steam boiler:

Gross premiums in course of collection December 31st, previous year----- \$ 294,950.40
Deduct the amount of same not collected or charged off during the year 40,448.28

Amount of same collected during the year----- \$ 254,502.19

Business in the State of Iowa During 1907.

	Risks Written	Steam Boiler Premiums	Losses Paid	Losses Incurred	Amount at Risk
Steam boiler-----	\$ 2,808,188.00	\$ 24,915.83	\$ 2,107.51	\$ 5,866.42	\$ 8,188,454.00

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

ILLINOIS SURETY COMPANY,

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated April 13, 1905.

Commenced business April 13, 1905.

Home office, No. 615 184 LaSalle street, Chicago, Ill.

President, F. M. BLOUNT.
Secretary, H. W. WATKINS.

Vice President, A. J. HOPKINS.
Treasurer, EVAN A. EVANS.

Capital Stock.

Amount of capital paid up in cash----- \$250,000.00

Amount of ledger assets December 31st of previous year----- \$ 325,473.75

Extended at----- \$ 325,473.75

Income.**Fidelity:**

Gross premiums unpaid December 31st last year	\$ 14,580.90	
Gross premiums written and renewed during the year.....	75,438.63	
Total	\$ 90,019.53	
Deduct gross premiums now in course of collection.....	14,108.24	
Entire premiums collected during the year.....	\$ 75,911.29	
Deduct reinsurance, return premiums and cancellations.....	14,068.43	
Net cash actually received for premiums	\$ 61,842.86	
Surety:		
Gross premiums unpaid December 31st last year	\$ 9,946.68	
Gross premiums written and renewed during the year.....	104,988.18	
Total	\$ 114,934.86	
Deduct gross premiums now in course of collection.....	19,320.50	
Entire premiums collected during the year.....	\$ 95,614.36	
Deduct reinsurance, return premiums and cancellations.....	18,429.39	
Net cash actually received for premiums	77,184.97	
Total net cash actually received for premiums.	\$ 139,027.83	
Gross interest on bonds and dividends on stocks....	\$ 11,525.18	
Gross interest on deposits.....	322.60	
Gross interest from all other sources.....	103.37	
Total gross interest	11,951.15	
Gross increase in book value of ledger assets:		
Bonds	39,155.40	
From other sources:		
Brokerage on business placed with other companies	2,464.14	
Total income	\$ 192,598.52	

Disbursements.

Fidelity:		
Gross amount paid for losses.....	\$ 7,644.90	
Deduct salvage and reinsurance.....	2,655.02	
Net amount paid policyholders for losses	\$ 4,989.88	

Surety:

Gross amount paid for losses.....	\$ 3,826.72	
Deduct salvage and reinsurance.....	2,500.00	
Net amount paid policyholders for losses	\$ 1,326.72	
Total	\$ 6,316.60	
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Fidelity, \$9,883.93; surety, \$23,543.63.....		33,427.56
Stockholders for interest or dividends (amount declared during the year, \$12,500.00).....		12,500.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employes.....		26,835.83
Salaries, traveling and all other expenses of agents not paid by commissions.....		1,166.30
Rents		3,051.42
All other taxes, licences and insurance department fees.....		2,325.38
Legal expenses.....		3,238.05
Advertising.....		1,162.98
Printing and stationery.....		3,058.12
Postage, telegraph, telephone and express.....		3,869.69
Furniture and fixtures.....		1,525.83
All other disbursements:		
Development expense, \$183.50; exchange, \$55.70.....	\$ 239.20	
General expense \$1,473.11; brokerage, \$34.38.....	1,507.49	
Depreciation of bonds, \$7,503.25.....	7,503.25	
Insurance, \$7.70; agency expense, \$1,650.27.....	1,657.97	
Cost of bonds purchased, \$38,878.13.....	38,878.13	49,786.04
Total disbursements	\$ 147,763.85	

Ledger Assets.

Book value of bonds, excluding interest, \$350,086.77....	\$ 350,086.77	
Cash in company's office.....	81.75	
Deposited in trust companies and banks on interest.....	20,139.90	
Ledger assets	\$ 370,308.42	

Non-Ledger Assets.

Interest due, \$4,920.00, and accrued, \$924.56, on bonds..	5,844.56	
Gross premiums in course of collection:		
Fidelity:		
On policies or renewals issued subsequent to October 1, 1907.....	\$ 14,180.43	
On policies or renewals issued prior to October 1, 1907.....	4,926.10	
Total		
Surety:		
On policies or renewals issued subsequent to October 1, 1907.....	\$ 11,008.15	
On policies or renewals issued prior to October 1, 1907.....	3,314.06	
Total		33,428.74

Other non-ledger assets:	
Bills receivable.....	1,777.16
Gross assets.....	\$ 411,358.88
Deduct Assets Not Admitted.	
Gross premiums in course of collection written prior to October 1, 1907.....	8,240.16
Admitted assets.....	\$ 403,118.72
Liabilities.	
Losses and claims:	
Fidelity:	
Reported, proofs not received.....	\$ 828.02
Surety:	
Reported, proofs not received.....	20,171.95
Total.....	\$ 20,999.97
Net unpaid claims, except liability claims.....	\$ 20,999.97
Special reserve for unpaid liability losses.....	\$ 20,999.97
Total unpaid claims and expenses of settlement	\$ 20,999.97
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$148,082.00; unearned premiums, 50 per cent, \$74,031.03.....	\$ 74,031.03
Total unearned premiums.....	74,031.03
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1907:	
Fidelity and surety, \$4,209.39.....	4,209.39
State, county and municipal taxes due or accrued.....	15.12
Reinsurance.....	1,694.59
Total amount of all liabilities, except capital.....	\$ 100,950.10
Capital actually paid up in cash.....	\$ 250,000.00
Surplus over all liabilities.....	52,168.62
Surplus as regards policyholders.....	302,168.62
Total liabilities.....	\$ 403,118.72

Exhibit of Premiums.

	Fidelity	Surety
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 53,008.36	\$ 28,972.28
Written or renewed during the year.....	75,438.63	104,988.13
Totals.....	\$ 128,447.00	\$ 133,960.41
Deduct expirations and cancellations.....	54,278.23	63,962.10
In force at the end of the year.....	\$ 74,168.77	\$ 70,000.31
Deduct amount reinsured.....		
Net premiums in force.....	\$ 74,168.77	\$ 70,000.31

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value, \$123,500.00.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Losses and claims (less reinsurance) incurred during the year:

Fidelity, \$8,472.92; surety, \$23,998.67.....
 \$ 32,471.59 |

Total.....
 \$ 32,471.59 |

Deduct losses and claims paid during the year:

Losses and claims of 1907, \$8,268.59; losses and claims of previous years, \$3,103.08.....
 11,471.62 |

Losses and claims unpaid December 31, 1907.....
 \$ 20,999.97 |

Give the largest gross amount insured in any one risk in each of the following classes:

Fidelity, \$250,000.00; surety, \$200,000.00.

Fidelity:

Gross premiums in course of collection

December 31st, previous year.....
 \$ 14,580.90 |

Deduct the amount of same not collected or charged off during the year.....
 922.06 |

Amount of same collected during the year.....
 \$ 13,658.84 |

Surety:

Gross premiums in course of collection

December 31st, previous year.....
 \$ 9,946.68 |

Deduct the amount of same not collected or charged off during the year.....
 163.04 |

Amount of same collected during the year.....
 9,778.64 |

Total.....
 \$ 23,437.48 |

Business in the State of Iowa During 1907.

	Risks Written	Risks In Force	Gross Premiums on Risks Written or Renewed During Year	Gross Losses Paid
Fidelity.....	\$ 232,035.00	\$ 208,835.00	\$ 745.75	None
Surety.....	370,263.54	109,614.54	1,361.24	None
Totals.....	\$ 602,298.54	\$ 318,449.54	\$ 2,107.00	None

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

LLOYDS PLATE GLASS INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated August, 1882. Commenced business September, 1882.

Home office, No. 63 William street, New York, N. Y.

President, WILLIAM T. WOODS. Vice President, GEORGE M. OLCOTT.
Secretary and Treasurer, CHARLES E. W. CHAMBERS.

Capital Stock.

Amount of capital paid up in cash.....	\$250,000.00	
Amount of ledger assets December 31st of previous year \$		778,284.53
Extended at		\$ 778,284.53

Income.

Plate Glass:		
Gross premiums unpaid December 31st, last year	\$ 89,058.27	
Gross premiums written and renewed during the year	515,530.90	
Total	\$ 604,589.17	
Deduct gross premiums now in course of collection	97,074.07	
Entire premiums collected during the year	\$ 507,515.10	
Deduct reinsurance, return premiums and cancellations	28,065.70	
Net cash actually received for premiums	\$ 478,849.40	
Total net cash actually received for premiums.....		\$ 478,849.40
Gross interest on bonds and dividends on stocks.....	\$ 20,333.45	
Gross rents from company's property.....	14,397.19	
Total gross interest and rents.....		34,780.64
From other sources:		
Profit and loss		17.25
Total income		\$ 513,647.29

Disbursements.

Plate Glass:		
Gross amount paid for losses.....	\$ 194,513.88	
Deduct salvage and reinsurance.....	8,248.95	
Net amount paid policyholders for losses	\$ 186,264.93	
Total		\$ 186,264.93
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Plate glass, \$164,826.28.....		164,826.28
Stockholders for interest or dividends (amount declared during the year, \$50,000.00).....		50,000.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....		57,038.61
Salaries, traveling and all other expenses of agents not paid by commissions.....		392.28
Rents		1,020.17
Repairs and expenses (other than taxes) on real estate		7,360.00
Taxes on real estate.....		5,592.16
All other taxes, licenses and insurance department fees		14,602.29
Legal expenses		120.50
Advertising		2,923.64
Printing and stationery.....		3,175.17
Postage, telegraph, telephone and express.....		4,197.92
Furniture and fixtures.....		42.80
All other disbursements:		
Profit and loss.....	\$ 47.23	
Sundries	5,414.52	5,461.75
Total disbursements		\$ 603,819.50

Ledger Assets.

Book value of real estate, unincumbered, \$245,763.18.....	\$ 245,763.18
Book value of bonds, excluding interest, \$239,264.87; and book value of stocks, \$279,612.79.....	518,877.66
Cash in company's office.....	9,552.79
Deposited in trust companies and banks not on interest	13,888.69
Ledger assets	\$ 788,112.32

Non-Ledger Assets.

Interest accrued, \$1,500.00 on bonds.....	1,500.00
Market value of real estate over book value.....	19,236.82
Gross premiums in course of collection:	
Plate Glass:	
On policies or renewals issued subsequent to October 1, 1907.....	\$ 90,148.74
On policies or renewals issued prior to October 1, 1907.....	6,925.33
Total	97,074.07

Other non-ledger assets:		
Salvage glass on hand.....	\$ 3,708.44	
Sundry accounts	120.00	3,828.44
Gross assets	\$	909,751.65

Deduct Assets Not Admitted.

Bills receivable, sundry accounts.....	\$ 120.00	
Supplies, printed matter and stationery, salvage glass on hand	3,708.44	
Gross premiums in course of collection written prior to October 1, 1907.....	6,925.33	
Book value of ledger assets over market value:		
On bonds and stocks.....	83,761.12	94,514.89
Admitted assets	\$	815,236.76

Liabilities.

Losses and claims:		
Plate Glass:		
Adjusted	\$ 19,777.39	
In process of adjustment.....	6,335.82	
Total	\$ 26,113.21	
Net unpaid claims, except liability claims.....	\$ 26,113.21	
Total unpaid claims and expenses of settlement....	\$	26,113.21
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$419,607.82; unearned premiums, 50 per cent, \$209,803.91	\$ 209,803.91	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$126,011.56; unearned premiums, pro rata, \$63,408.91....	63,408.91	
Total unearned premiums.....		273,212.82
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1907:		
Plate glass, \$30,049.58.....		30,049.58
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		14.90
Total amount of all liabilities, except capital....	\$	329,390.51
Capital actually paid up in cash.....	\$ 250,000.00	
Surplus over all liabilities.....	235,846.25	
Surplus as regards policyholders.....		485,846.25
Total liabilities	\$	815,236.76

Exhibit of Premiums.

	Plate Glass
Premiums in force December 31st of previous year as shown by last year's statement	\$ 516,640.11
Written or renewed during the year.....	515,530.90
Total	\$ 1,032,171.01
Deduct expirations and cancellations	486,551.63
In force at the end of the year.....	\$ 545,619.38
Deduct amount reinsured	
Net premiums in force.....	\$ 545,619.38

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value, \$94,500.00.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1906, as per last annual statement.....

\$ 21,843.24

Total

\$ 21,843.24

Losses and claims (less reinsurance) incurred during the year:

Plate glass, \$190,171.07; plus increase salvage glass, \$363.83, on hand

190,534.90

Total

\$ 212,378.14

Deduct losses and claims paid during the year:

Losses and claims of 1907, \$164,421.69; losses and claims of previous years, \$21,843.24.....

186,264.93

Losses and claims unpaid December 31, 1907, per liabilities of this statement.....

\$ 26,113.21

Plate Glass:

Gross premiums in course of collection December 31st, previous year.....\$ 89,058.27

Deduct the amount of same not collected or charged off during the year..... 5,926.84

Amount of same collected during the year

\$ 83,131.43

Business in the State of Iowa During 1907.

	Risks Written	Risks in Force	Gross Pre- miums on Risks Writ- ten or Re- newed Dur- ing Year	Gross Losses Paid
Plate glass -----	\$ 293,535.00	\$ 283,942.00	\$ 6,137.90	\$ 2,838.02
Totals -----	\$ 293,535.00	\$ 283,942.00	\$ 6,137.90	\$ 2,838.02

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividend, commissions and other expenses, \$6,968.28.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the
UNITED STATES BRANCH OF THE LONDON GUARANTEE AND
ACCIDENT COMPANY—(Limited),

Organized under the laws of Great Britain, made to the Auditor of State
of the State of Iowa, pursuant to the laws thereof.

Incorporated 1869. Commenced business in the United States 1892.

Home office for the United States, 315 Dearborn street, Chicago, Ill.

General Manager for the United States, A. W. MASTERS.

Statutory deposit ----- \$250,000.00
Amount of ledger assets December 31st of previous year \$ 1,925,852.12
Extended at ----- \$ 1,925,852.12

Income.

Accident:

Gross premiums unpaid December 31st, last year -----	\$ 20,866.40
Gross premiums written and renewed dur- ing the year -----	162,652.88
Total -----	\$ 183,518.78
Deduct gross premiums now in course of collection -----	23,611.10
Entire premiums collected during the year -----	\$ 159,907.68
Deduct reinsurance, return premiums and cancellations -----	23,970.75
Net cash actually received for premiums -----	\$ 135,936.93

Health:

Gross premiums written and renewed dur- ing the year -----	\$ 1,603.50
Total -----	\$ 1,603.50
Deduct gross premiums now in course of collection -----	266.00
Entire premiums collected during the year -----	\$ 1,337.50
Deduct reinsurance, return premiums and cancellations -----	404.69
Net cash actually received for premiums -----	932.81

Liability:

Gross premiums unpaid December 31st, last year -----	\$ 251,458.33
Gross premiums written and renewed dur- ing the year -----	1,721,164.66
Total -----	1,972,622.99
Deduct gross premiums now in course of collection -----	323,993.13
Entire premiums collected during the year -----	\$ 1,648,629.86
Deduct reinsurance, return premiums and cancellations -----	205,427.47
Net cash actually received for premiums -----	1,443,202.39

Credit:

Gross premiums unpaid December 31st, last year -----	\$ 8,312.50
Gross premiums written and renewed dur- ing the year -----	87,615.24
Total -----	\$ 95,927.74
Deduct gross premiums now in course of collection -----	2,125.00
Entire premiums collected during the year -----	\$ 93,802.74
Deduct reinsurance, return premiums and cancellations -----	4,225.00
Net cash actually received for premiums -----	89,577.74
Total net cash actually received for premiums -----	\$ 1,669,649.87
Gross interest on bonds and dividends on stocks -----	\$ 64,000.52
Gross interest on deposits -----	1,100.17
Total gross interest -----	65,100.69
Total income -----	\$ 1,734,750.56

Disbursements.

Accident:	
Gross amount paid for losses.....	\$ 68,141.38
Net amount paid policyholders for losses	\$ 68,141.38
Investigation and adjustment of claims.....	1,449.40
Total	\$ 69,590.87
Health:	
Gross amount paid for losses.....	\$ 45.00
Net amount paid policyholders for losses	\$ 45.00
Total	45.00
Liability:	
Gross amount paid for losses.....	\$ 498,632.84
Net amount paid policyholders for losses	\$ 498,632.84
Investigation and adjustment of claims.....	185,667.30
Total	684,300.14
Credit:	
Gross amount paid for losses.....	\$ 23,567.70
Deduct salvage and reinsurance.....	1,799.34
Net amount paid policyholders for losses	\$ 21,768.36
Investigation and adjustment of claims..	1,076.31
Total	22,844.67
Total	\$ 776,780.68
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:	
Accident, \$38,710.95; health, \$321.76; liability, \$384,587.74 credit, \$28,707.52.....	452,827.97
Stockholders for interest or dividends, remitted home office	
	115,090.15
Salaries, fees, and all other compensation of officers, directors, trustees and home office employes.....	
	81,889.33
Salaries, traveling and all other expenses of agents not paid by commissions.....	
	32,243.17
Inspections (other than medical).....	
	9,975.85
Rents	
	8,937.70
All other taxes, licenses, and insurance department fees	
	27,364.64
Legal expenses	
	1,250.00
Advertising	
	3,256.46
Printing and stationery.....	
	13,755.04
Postage, telegraph, telephone, and express.....	
	4,840.18
Furniture and fixtures.....	
	1,623.48

All other disbursements:

Traveling expenses	\$ 1,443.04	
Exchange	593.50	
Sundry payments	9,996.30	12,032.84
Total disbursements		\$ 1,541,317.49

Ledger Assets.

Book value of bonds, excluding interest, \$1,960,381.89....	\$ 1,960,381.89
Cash in company's office.....	2,903.30
Deposited in trust companies and banks not on interest	156,000.00
Ledger assets	\$ 2,119,285.19

Non-Ledger Assets.

Interest accrued, \$26,081.84 on bonds.....	26,081.84
Gross premiums in course of collection:	
Accident:	
On policies or renewals issued subsequent to October 1, 1907.....	\$ 21,567.83
On policies or renewals issued prior to October 1, 1907.....	2,043.27
Total	
Health:	
On policies or renewals issued subsequent to October 1, 1907.....	\$ 231.00
On policies or renewals issued prior to October 1, 1907.....	35.00
Total	
Liability:	
On policies or renewals issued subsequent to October 1, 1907.....	\$ 304,570.60
On policies or renewals issued prior to October 1, 1907.....	19,422.53
Total	
Credit:	
On policies or renewals issued subsequent to October 1, 1907.....	\$ 2,125.00
Total	349,995.23
Gross assets	\$ 2,495,362.26

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to October 1, 1907.....	\$ 21,500.80
Book value of ledger assets over market value:	
Bonds	\$ 239,879.15
	239,879.15
Admitted assets	\$ 2,233,982.31

Liabilities.

Losses and Claims:

Accident:		
Reported, proofs not received.....	\$ 15,381.00	
Resisted	17,000.00	
Total	\$ 32,381.00	
Credit (on policies expiring prior to October, 1907):		
Resisted	\$ 3,000.00	
Total	3,000.00	
Total	\$ 35,381.00	
Deduct reinsurance	5,000.00	
Net unpaid claims, except liability claims.....	\$ 30,381.00	
Special reserve for unpaid liability losses.....	785,299.98	
Special reserve for credit losses on policies expiring in October, November and December, 1907, being 50 per cent of \$28,162.50, gross premiums received on said policies, less \$1,689.45, paid during said months on losses under said policies.....	12,391.80	
Total unpaid claims and expenses of settlement..	\$ 828,072.78	
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$1,103,097.93; unearned premiums, 50 per cent, \$551,548.96	\$ 551,548.96	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$124,123.60; unearned premiums, pro rata, \$70,500.99.....	70,500.99	
Total unearned premiums.....	622,049.95	
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1907:		
Accident, \$6,261.25; health, \$80.85; liability, \$83,756.91; credit, \$637.50	90,736.51	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	3,578.43	
State, county and municipal taxes due or accrued.....	20,000.00	
Reinsurance	587.08	
Other liabilities:		
Contingent reserve	100,000.00	
Total amount of all liabilities.....	\$ 1,665,024.75	
Statutory deposit	\$ 250,000.00	
Surplus over all liabilities.....	318,957.56	
Surplus as regards policyholders.....	568,957.56	
Total liabilities	\$ 2,233,982.31	

Exhibit of Premiums.

	Accident	Health
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 107,829.13	
Written or renewed during the year.....	162,652.38	\$ 1,603.50
Totals	\$ 270,481.51	\$ 1,603.50
Deduct expirations and cancellations.....	178,396.28	475.50
In force at the end of the year.....	\$ 92,085.23	\$ 1,128.00
Deduct amount reinsured		
Net premiums in force.....	\$ 92,085.23	\$ 1,128.00

	Liability	Credit
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 961,476.37	\$ 54,025.00
Written or renewed during the year.....	1,721,164.66	87,615.24
Totals	\$ 2,682,641.03	\$ 141,640.24
Deduct expirations and cancellations.....	1,625,083.33	60,637.50
In force at the end of the year.....	\$ 1,057,557.70	\$ 81,002.74
Deduct amount reinsured.....	4,552.14	
Net premiums in force.....	\$ 1,053,005.56	\$ 81,002.74

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1906, per last annual statement.....	\$ 771,894.21
Increase in above estimates during the year.....	39,950.95

Total	\$ 811,845.16
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Losses and claims (less reinsurance) incurred during the year:	
Accident, \$65,266.17; health, \$45.00; liability, \$693,758.16; credit, \$33,938.97.....	793,008.30

Total	\$ 1,604,853.46
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Deduct losses and claims paid during the year:	
Losses and claims of 1907, \$151,210.56; losses and claims of previous years, \$825,570.12.....	776,780.68

Losses and claims unpaid December 31, 1907, per liabilities of this statement.....	\$ 828,072.78
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Give the largest gross amount insured in any one risk in each of the following classes:

Accident, \$20,000.00; health, \$50.00 per week; liability, \$25,000.00; credit, \$20,000.00-----

Accident:

Gross premiums in course of collection
December 31st, previous year-----\$ 20,854.49
Deduct the amount of same not collected
or charged off during the year-----\$ 1,621.00

Amount of same collected during the
year ----- \$ 19,245.40

Liability:

Gross premiums in course of collection
December 31st, previous year-----\$ 251,458.33
Deduct the amount of same not collected
or charged off during the year----- 16,079.29

Amount of same collected during the
year ----- 235,379.04

Credit:

Gross premiums in course of collection
December 31st, previous year-----\$ 8,312.50
Deduct the amount of same not collected
or charged off during the year----- 225.00

Amount of same collected during the
year ----- 8,087.50

Total ----- \$ 262,711.94

Business in the State of Iowa During 1907.

	Risks Written	Risks in Force	Gross Pre- miums on Risks Writ- ten or Re- newed Dur- ing Year	Gross Losses Paid
Accident -----	\$ 468,000.00	\$ 403,900.00	\$ 1,198.09	\$ 1,261.66
Health -----			17.50	
Liability -----	3,905,000.00	3,085,000.00	47,253.35	19,562.00
Totals -----	\$ 4,373,000.00	\$ 3,488,900.00	\$ 48,468.94	\$ 20,824.56

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

MARYLAND CASUALTY COMPANY,

Organized under the laws of the State of Maryland, made to the Auditor
of State of the State of Iowa, pursuant to the laws thereof.

Incorporated February 8, 1898. Commenced business, March 1, 1898.

Home office, Baltimore, Md.

President, JOHN T. STONE.

Vice Presidents, AUBREY PEARRE, SEYMOUR MANDELBAUM, F. HIGHLANDS BURNS.
Secretary, JAMES F. MITCHELL. Treasurer, JAMES H. PATTON.

Capital Stock.

Amount of capital paid up in cash-----\$750,000.00
Amount of ledger assets December 31st of previous
year ----- \$ 3,382,642.18
Extended at----- \$ 3,382,642.18

Income.

Accident:

Gross premiums unpaid December 31st
last year -----\$ 97,365.54
Gross premiums written and renewed
during the year----- 591,927.34

Total -----\$ 689,292.88
Deduct gross premiums now in course
of collection ----- 113,046.20

Entire premiums collected during
the year -----\$ 576,246.68
Deduct reinsurance, return premiums
and cancellations ----- 21,296.44

Net cash actually received for
premiums ----- \$ 554,950.24

IOWA INSURANCE REPORT

Health:

Gross premiums unpaid December 31st last year	\$ 9,835.43
Gross premiums written and renewed during the year	43,291.26
Total	\$ 53,126.69
Deduct gross premiums now in course of collection	8,397.40
Entire premiums collected during the year	\$ 44,729.29
Deduct reinsurance, return premiums and cancellations	226.00
Net cash actually received for premiums	44,503.29

Liability:

Gross premiums unpaid December 31st last year	\$ 278,254.15
Gross premiums written and renewed during the year	1,737,420.61
Total	\$ 2,015,674.76
Deduct gross premiums now in course of collection	330,925.87
Entire premiums collected during the year	\$ 1,678,748.89
Deduct reinsurance, return premiums and cancellations	14,532.57
Net cash actually received for premiums	1,664,216.32

Plate Glass:

Gross premiums unpaid December 31st last year	\$ 34,241.86
Gross premiums written and renewed during the year	195,738.90
Total	\$ 229,980.76
Deduct gross premiums now in course of collection	37,972.20
Entire premiums collected during the year	\$ 192,008.56
Deduct reinsurance, return premiums and cancellations	231.77
Net cash actually received for premiums	191,776.79

IOWA INSURANCE REPORT

Steam Boiler:

Gross premiums unpaid December 31st last year	\$ 38,873.36
Gross premiums written and renewed during the year	196,259.23
Total	\$ 235,132.59
Deduct gross premiums now in course of collection	38,076.41
Entire premiums collected during the year	\$ 197,056.18
Deduct reinsurance, return premiums and cancellations	11.25
Net cash actually received for premiums	197,044.93

Burglary and Theft:

Gross premiums unpaid December 31st last year	\$ 43,452.82
Gross premiums written and renewed during the year	275,807.98
Total	\$ 319,260.80
Deduct gross premiums now in course of collection	53,485.94
Entire premiums collected during the year	\$ 265,774.86
Deduct reinsurance, return premiums and cancellations	24,653.93
Net cash actually received for premiums	241,120.93

Sprinkler:

Gross premiums unpaid December 31st last year	\$ 18,369.87
Gross premiums written and renewed during the year	129,087.67
Total	\$ 147,457.54
Deduct gross premiums now in course of collection	25,045.10
Entire premiums collected during the year	\$ 122,412.44
Deduct reinsurance, return premiums and cancellations	225.00
Net cash actually received for premiums	122,187.44

Total net cash actually received for premiums--	\$ 3,015,799.34
Gross interest on bonds and dividends on stocks	\$ 119,470.70
Gross rents from company's property, including \$17,377.64 for company's occupancy of its own buildings	35,692.22
Total gross interest and rents	155,162.92

IOWA INSURANCE REPORT

Gross profit on sale or maturity of ledger assets:			
Bonds			991.99
Gross increase in book value of ledger assets:			
Bonds	\$	10,715.10	
Stocks		8,250.00	18,965.10
Total income			\$ 3,190,919.95

Disbursements.

Accident:			
Gross amount paid for losses	\$	215,300.36	
Deduct salvage and reinsurance		7,874.91	
Net amount paid policyholders for losses	\$	207,425.45	
Investigation and adjustment of claims		5,829.98	
Total	\$		213,255.43
Health:			
Gross amount paid for losses	\$	25,927.19	
Deduct salvage and reinsurance		269.10	
Net amount paid policyholders for losses	\$	25,658.09	
Investigation and adjustment of claims		261.73	
Total			25,919.82
Liability:			
Gross amount paid for losses	\$	678,381.35	
Net amount paid policyholders for losses	\$	678,381.35	
Investigation and adjustment of claims		224,861.35	
Total			903,242.70
Plate Glass:			
Gross amount paid for losses	\$	74,320.52	
Deduct salvage and reinsurance		1,440.46	
Net amount paid policyholders for losses	\$	72,880.06	
Investigation and adjustment of claims		313.98	
Total			73,194.04
Steam Boiler:			
Gross amount paid for losses	\$	40,038.93	
Net amount paid policyholders for losses	\$	40,038.93	
Investigation and adjustment of claims		1,922.93	
Total			41,961.86

IOWA INSURANCE REPORT

Burglary and Theft:			
Gross amount paid for losses	\$	71,886.14	
Deduct salvage and reinsurance		7,175.09	
Net amount paid policyholders for losses	\$	64,711.05	
Investigation and adjustment of claims		2,631.60	
Total			67,342.65
Sprinkler:			
Gross amount paid for losses	\$	19,475.90	
Net amount paid policyholders for losses	\$	19,475.90	
Investigation and adjustment of claims		631.13	
Total			20,107.03
Total			\$ 1,345,023.53
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:			
Accident, \$196,082.88; health, \$13,628.72; liability, \$391,571.78; plate glass, \$65,545.64; steam boiler, \$55,302.46; burglary and theft, \$69,171.61; sprinkler, \$30,447.62			821,750.71
Stockholders for interest or dividends (amount declared during the year, \$105,000.00)			105,000.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employes			136,932.12
Salaries, traveling and all other expenses of agents not paid by commissions			96,075.04
Medical examiners' fees and salaries			410.00
Inspections (other than medical)			78,885.12
Rents, including \$17,377.64 for company's occupancy of its own buildings			17,377.64
Repairs and expenses (other than taxes) on real estate			15,676.11
Taxes on real estate			2,967.74
All other taxes, licences and insurance department fees			49,703.53
Legal expenses			1,250.00
Advertising			32,619.73
Printing and stationery			22,808.32
Postage, telegraph, telephone and express			4,974.63
Furniture and fixtures			7,471.11
Gross decrease in book value of ledger assets:			
Bonds	\$	286,447.47	
Stocks		20,149.75	306,597.22
All other disbursements:			
General expense	\$	6,717.01	
Traveling		3,198.77	9,915.78
Total disbursements			\$ 3,056,438.33

IOWA INSURANCE REPORT

Ledger Assets.

Book value of real estate.....	\$ 447,732.01	
Book value of bonds, excluding interest, \$2,560,356.69; and book value of stocks, \$180,900.00.....	2,741,256.69	
Cash in company's office.....	\$ 31,614.76	
Deposited in trust companies and banks on interest.....	176,756.66	208,433.05
Deposited in trust companies and banks not on interest.....	61.63	
Bills receivable.....		11,219.59
Other ledger assets:		
Ground rent.....	\$100,000.00	
Agents' balances.....	9,482.46	109,482.46
Ledger assets.....		\$ 3,518,123.50

Non-Ledger Assets.

Interest due and accrued on bonds.....		26,108.36
Gross premiums in course of collection:		
Accident:		
On policies or renewals issued subse- quent to October 1, 1907.....	\$ 113,046.20	
Health:		
On policies or renewals issued subse- quent to October 1, 1907.....	8,307.40	
Liability:		
On policies or renewals issued subse- quent to October 1, 1907.....	336,925.87	
Plate glass:		
On policies or renewals issued subse- quent to October 1, 1907.....	37,972.20	
Steam boiler:		
On policies or renewals issued subse- quent to October 1, 1907.....	38,076.41	
Burglary and theft:		
On policies or renewals issued subse- quent to October 1, 1907.....	53,485.94	
Sprinkler:		
On policies or renewals issued subse- quent to October 1, 1907.....	25,045.10	
Total.....		612,949.12
Gross assets.....		\$ 4,151,181.28

Deduct Assets Not Admitted.

Bills receivable.....	\$ 11,219.59	
Book value of ledger assets over market value:		
Agents' balances.....	9,482.46	20,702.05
Admitted assets.....		\$ 4,130,479.23

Liabilities.

Losses and claims:		
Accident:		
In process of adjustment.....	\$ 42,758.75	
Resisted.....	13,050.00	
Total.....		\$ 55,808.75

IOWA INSURANCE REPORT

Health:		
In process of adjustment.....	\$ 5,297.50	
Resisted.....	250.00	
Total.....		5,547.50
Plate glass:		
In process or adjustment.....	\$ 11,341.99	
Total.....		11,341.99
Steam boiler:		
In process of adjustment.....	\$ 2,860.00	
Resisted.....	6,000.00	
Total.....		8,860.00
Burglary and theft:		
In process of adjustment.....	\$ 15,499.00	
Resisted.....	6,100.00	
Total.....		21,599.00
Sprinkler:		
In process of adjustment.....	\$ 1,735.00	
Resisted.....	400.00	
Total.....		2,135.00
Physicians' defense:		
In process of adjustment.....	\$ 500.00	
Resisted for policyholders.....	3,850.00	
Total.....		4,350.00
Net unpaid claims, except liability claims.....	\$ 109,637.24	
Special reserve for unpaid liability losses.....	620,950.60	
Special reserve for contingencies.....	75,000.00	
Total unpaid claims and expenses of settlement.....		\$ 805,587.84
Gross premiums (less reinsurance) upon all unex- pired risks running one year or less from date of policy, \$2,338,358.17; unearned premiums, 50 per cent, \$1,169,179.09.....		\$ 1,169,179.09
Gross premiums (less reinsurance) upon all unex- pired risks running more than one year from date of policy, \$506,102.67; unearned premiums, pro rata, \$283,557.94.....		283,557.94
Total unearned premiums.....		1,452,737.03
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1907:		
Accident, \$37,682.06; health, \$2,519.22; liability, \$81- 246.20; plate glass, \$12,657.40; steam boiler, \$9- 519.10; burglary and theft, \$14,078.63; sprinkler, \$6,261.28.....		163,963.89
State, county and municipal taxes due or accrued..		42,147.06
Reinsurance.....		2,817.26
Total amount of all liabilities, except capital..		\$ 2,467,253.08

Capital actually paid up in cash.....	\$ 750,000.00
Surplus over all liabilities.....	913,226.15
Surplus as regards policyholders.....	1,663,226.15
Total liabilities.....	\$ 4,130,479.23

Exhibit of Premiums.

	Accident	Health	Liability
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 444,663.13	\$ 49,996.23	\$ 977,792.28
Written or renewed during the year.....	591,927.34	43,291.26	1,737,420.61
Totals.....	\$ 1,036,590.47	\$ 93,287.49	\$ 2,715,212.89
Deduct expirations and cancellations.....	490,922.98	49,315.94	1,485,186.68
In force at the end of the year.....	\$ 545,667.49	\$ 43,971.55	\$ 1,230,026.21
Deduct amount reinsured.....	24,732.92	330.00	297.52
Net premiums in force.....	\$ 520,934.57	\$ 43,641.55	\$ 1,229,728.69

	Plate Glass	Steam Boiler
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 177,905.22	\$ 248,892.03
Written or renewed during the year.....	195,738.90	196,259.23
Totals.....	\$ 373,644.12	\$ 445,151.26
Deduct expirations and cancellations.....	167,389.69	38,506.26
In force at the end of the year.....	\$ 206,254.43	\$ 406,645.00
Deduct amount reinsured.....	19.38	
Net premiums in force.....	\$ 206,235.05	\$ 406,645.00

	Burglary and Theft	Sprinkler
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 254,846.88	\$ 93,811.44
Written or renewed during the year.....	275,807.98	129,087.67
Totals.....	\$ 530,654.86	\$ 222,899.11
Deduct expirations and cancellations.....	199,235.83	88,636.93
In force at the end of the year.....	\$ 331,419.03	\$ 134,262.18
Deduct amount reinsured.....	27,580.23	225.00
Net premiums in force.....	\$ 303,838.80	\$ 134,037.18

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?
Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1906, per last annual statement.....	\$ 845,544.20
Increase in above estimates during the year.....	99,357.36
Total.....	\$ 944,901.56

Losses and claims (less reinsurance) incurred during the year:	
Accident, \$206,041.60; health, \$27,390.27; liability, \$767,043.10; plate glass, \$74,940.31; steam boiler, \$38,840.39; burglary and theft, \$71,166.79; sprinkler, \$20,287.35.....	1,205,709.81

Total.....	\$ 2,150,611.37
Deduct losses and claims paid during the year:	
Losses and claims of 1907, \$656,806.18; losses and claims of previous years, \$688,217.35.....	1,345,023.53

Losses and claims unpaid December 31, 1907, per liabilities of this statement.....	\$ 805,587.84
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Give the largest gross amount insured in any one risk in each of the following classes:

Accident, \$10,000.00; health, \$5,000.00; liability, \$25,000.00; plate glass, \$18,000.00; steam boiler, \$50,000.00; burglary and theft, \$50,000.00; sprinkler, \$30,000.00.

Accident:

Gross premiums in course of collection December 31st, previous year.....	\$ 97,365.54
Deduct the amount of same not collected or charged off during the year.....	6,520.69

Amount of same collected during the year.....	\$ 90,844.85
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Health:

Gross premiums in course of collection December 31st, previous year.....	\$ 9,835.43
Deduct the amount of same not collected or charged off during the year.....	821.33

Amount of same collected during the year.....	9,014.10
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Liability:

Gross premiums in course of collection December 31st, previous year.....	\$ 278,254.15
Deduct the amount of same not collected or charged off during the year.....	13,307.46

Amount of same collected during the year.....	264,946.69
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Plate Glass:

Gross premiums in course of collection December 31st, previous year.....	\$ 34,241.86
Deduct the amount of same not collected or charged off during the year.....	2,979.73

Amount of same collected during the year.....	31,262.13
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Steam Boiler:

Gross premiums in course of collection December 31st, previous year.....\$	38,873.36
Deduct the amount of same not col- lected or charged off during the year	1,646.36

Amount of same collected during the
year ----- 37,227.00

Burglary and Theft:

Gross premiums in course of collection December 31st, previous year.....\$	43,452.82
Deduct the amount of same not col- lected or charged off during the year	3,863.49

Amount of same collected during the
year ----- 39,589.33

Title:

Gross premiums in course of collection December 31st, previous year.....\$	18,369.87
Deduct the amount of same not col- lected or charged off during the year	1,039.90

Amount of same collected during the
year ----- 17,329.97

Total ----- \$ 490,214.07

Business in the State of Iowa During 1907.

	Risks Written	Risks in Force	Gross Pre- miums on Risks Writ- ten or Re- newed Dur- ing Year	Gross Losses Paid
Accident -----			\$ 5,414.77	\$ 1,952.84
Health -----			282.63	
Liability -----			8,997.39	6,511.44
Plate glass -----			1,011.59	251.24
Steam boiler -----			1,433.76	
Burglary -----			1,653.48	187.71
Sprinkler -----			277.70	
Totals -----	\$ 2,701,514.00	\$ 2,420,850.00	\$ 19,071.32	\$ 8,903.23

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the
METROPOLITAN CASUALTY INSURANCE COMPANY OF NEW YORK,

Organized under the laws of the State of New York, made to the Auditor
of State of the State of Iowa, pursuant to the laws thereof.

Incorporated April 22, 1874.

Commenced business April 23, 1874.

Home office, 47 Cedar street, New York City, N. Y.

President, EUGENE H. WINSLOW.

Vice President, DANIEL D. WHITNEY.

Secretary, S. WM. BURTON.

Capital Stock.

Amount of capital paid up in cash.....\$200,000.00

Amount of ledger assets December 31st of previous year \$ 573,005.47

Extended at ----- \$ 573,005.47

Income.

Accident:

Gross premiums unpaid December 31st,
last year ----- \$ 13,333.97

Gross premiums written and renewed
during the year ----- 112,912.60

Total ----- \$ 126,246.57

Deduct gross premiums now in course
of collection ----- 11,151.65

Entire premiums collected during
the year ----- \$ 115,094.92

Deduct reinsurance, return premiums
and cancellations ----- 24,255.56

Net cash actually received for
premiums ----- \$ 90,839.36

Health:

Gross premiums unpaid December 31st,
last year ----- \$ 3,071.01

Gross premiums written and renewed
during the year ----- 19,940.94

Total ----- \$ 23,011.95

Deduct gross premiums now in course
of collection ----- 3,152.68

Entire premiums collected during
the year ----- \$ 19,859.27

Deduct reinsurance, return premiums
and cancellations ----- 5,109.74

Net cash actually received for
premiums ----- 14,749.53

Plate Glass:

Gross premiums unpaid December 31st, last year	\$ 70,393.92	
Gross premiums written and renewed during the year	534,636.16	
Total	\$ 605,030.08	
Deduct gross premiums now in course of collection	80,588.01	
Entire premiums collected during the year	\$ 524,442.07	
Deduct reinsurance, return premiums and cancellations	75,389.78	
Net cash actually received for premiums	449,052.29	
Total net cash actually received for premiums ..	\$ 554,641.18	
Gross interest on bonds and dividends on stocks	\$ 18,537.50	
Gross interest on deposits	1,154.07	
Gross interest from all other sources	9.00	
Total gross interest and rents	19,700.57	
Total income	\$ 574,341.75	

Disbursements.

Accident:

Gross amount paid for losses	\$ 25,609.38	
Deduct salvage and reinsurance	533.97	
Net amount paid policyholders for losses	\$ 25,075.41	
Investigation and adjustment of claims	756.95	
Total	\$ 25,832.36	

Health:

Gross amount paid for losses	\$ 7,239.98	
Net amount paid policyholders for losses	\$ 7,239.98	
Total	7,239.98	

Plate Glass:

Gross amount paid for losses	\$ 188,138.75	
Deduct salvage and reinsurance	1,445.54	
Net amount paid policyholders for losses	\$ 186,693.21	
Total	186,693.21	
Total	\$ 219,765.55	

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident, \$31,793.77; health, \$5,890.54; plate glass, \$158,103.04	195,787.35
Stockholders for interest or dividends (amount declared during the year, \$20,000.00)	20,000.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employes	67,453.41
Salaries, traveling and all other expenses of agents not paid by commissions	9,126.28
Medical examiners' fees and salaries	1,113.30
Rents	7,475.04
All other taxes, licenses and insurance department fees	14,809.76
Legal expenses	612.74
Advertising	2,102.50
Printing and stationery	6,302.31
Postage, telegraph, telephone and express	3,130.97
Furniture and fixtures	139.30
Gross decrease in book value of ledger assets:	
Stocks	250.00
All other disbursements:	
Profit and loss	\$ 546.81
Sundries	6,212.35
Total disbursements	\$ 554,827.67

Ledger Assets.

Book value of bonds, excluding interest, \$422,306.25; and book value of stocks, \$134,434.95	\$ 556,741.20
Cash in company's office	4,104.40
Deposited in trust companies and banks on interest	31,673.95
Ledger assets	\$ 592,519.55

Non-Ledger Assets.

Interest due, \$80.00, and accrued, \$4,423.73 on bonds	4,503.73
Gross premiums in course of collection:	
Accident:	
On policies or renewals issued subsequent to October 1, 1907	\$ 11,076.65
On policies or renewals issued prior to October 1, 1907	75.00
Health:	
On policies or renewals issued subsequent to October 1, 1907	\$ 3,062.68
On policies or renewals issued prior to October 1, 1907	90.00
Plate Glass:	
On policies or renewals issued subsequent to October 1, 1907	\$ 79,678.56
On policies or renewals issued prior to October 1, 1907	909.45
Total	94,892.34
Gross assets	\$ 691,915.62

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to October 1, 1907.....	\$	1,074.45	
Book value of ledger assets over market value	\$	61,073.70	62,148.15
Admitted assets	\$		629,767.47

Liabilities.**Losses and Claims:**

Accident:			
In process of adjustment.....	\$	4,953.00	
Total	\$		4,953.00
Health:			
In process of adjustment.....	\$	1,038.00	
Total			1,038.00
Plate Glass:			
In process of adjustment.....	\$	6,790.73	
Total			6,700.73
Total unpaid claims and expenses of settlement....	\$		12,781.73
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$563,633.18; unearned premiums, 50 per cent.....	\$	281,816.59	
Total unearned premiums			281,816.59
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1907:			
Accident, \$3,638.43; health, \$1,072.03; plate glass, \$27,362.47			32,072.93
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued			657.81
Reinsurance			1,173.71
Total amount of all liabilities, except capital.....	\$		328,502.77
Capital actually paid up in cash.....	\$	200,000.00	
Surplus over all liabilities.....		101,264.70	
*Surplus as regards policyholders.....			301,264.70
Total liabilities	\$		629,767.47

Exhibit of Premiums.

	Accident	Health	Plate Glass
Premiums in force December 31st of previous year as shown by last year's statement	\$ 72,883.81	\$ 14,303.25	\$ 436,030.81
Written or renewed during the year.....	112,912.60	19,940.94	534,636.16
Totals	\$ 185,796.41	\$ 34,244.19	\$ 970,666.97
Deduct expirations and cancellations.....	104,074.20	18,967.94	503,700.25
In force at the end of the year.....	\$ 81,722.21	\$ 15,276.25	\$ 466,966.72
Deduct amount reinsured.....	297.00	35.00	
Net premiums in force.....	\$ 81,425.21	\$ 15,241.25	\$ 466,966.72

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1906, as per last annual statement.....	\$	13,086.27
Decrease in above estimates during the year.....		989.75

Total	\$	12,096.52
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Losses and claims (less reinsurance) incurred during the year:

Accident, \$26,653.52; health, \$5,666.55; plate glass, \$189,130.69		220,450.76
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Total	\$	232,547.28
Deduct losses and claims paid during the year.....		219,765.55

Losses and claims unpaid December 31, 1907, per liabilities of this statement.....

\$ 12,781.73

Give the largest gross amount insured in any one risk in each of the following classes:

Accident, \$10,000.00; health, \$5,200.00; plate glass, \$10,000.00.

Accident:

Gross premiums in course of collection December 31st, previous year.....	\$	13,333.97
Deduct the amount of same not collected or charged off during the year.....		2,426.78

Amount of same collected during the year	\$	10,907.19
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Health:

Gross premiums in course of collection December 31st, previous year.....	\$	3,071.01
Deduct the amount of same not collected or charged off during the year.....		783.10

Amount of same collected during the year	\$	2,287.91
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Plate Glass:

Gross premiums in course of collection December 31st, previous year.....	\$	70,393.92
Deduct the amount of same not collected or charged off during the year.....		9,855.15

Amount of same collected during the year	\$	60,538.77
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Total	\$	73,733.87
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Business in the State of Iowa During 1907.

	Risks Written	Risks in Force	Gross Pre- miums on Risks Writ- ten or Re- newed Dur- ing Year	Gross Losses Paid
Plate glass	\$ 313,331.00	\$ 291,843.00	\$ 6,390.91	\$ 2,854.69
Totals	\$ 313,331.00	\$ 291,843.00	\$ 6,390.91	\$ 2,854.69

ANNUAL STATEMENT

For the year ending December 31, 1907, of the conditions and affairs of the

METROPOLITAN SURETY COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated April 1, 1905.

Commenced business April 1, 1905.

Home office, 38 Park Row, New York City, N. Y.

President, M. JOSEPH McCLOSKEY.

Vice Presidents, ANDREW T. SULLIVAN, 1st; CLINTON D. BURDICK, 2d.
Secretary, WALTER C. McCLURE.

Capital Stock.

Amount of capital paid up in cash.....	\$250,000.00	
Amount of ledger assets December 31st of previous year \$	758,389.90	
Decrease of paid-up capital during the year.....	250,000.00	
Extended at		\$ 508,389.90

Income.

Fidelity:

Gross premiums unpaid December 31st, last year	\$ 9,362.65
Gross premiums written and renewed during the year.....	117,530.69
Total	\$ 126,893.34
Deduct gross premiums now in course of collection	17,943.36
Entire premiums collected during the year	\$ 108,949.98
Deduct reinsurance, return premiums and cancellations	17,065.99
Net cash actually received for premiums	\$ 91,883.99

Surety:

Gross premiums unpaid December 31st, last year	\$ 62,990.19
Gross premiums written and renewed during the year.....	326,074.47
Total	\$ 389,064.47
Deduct gross premiums now in course of collection	118,719.14
Entire premiums collected during the year	\$ 270,345.52
Deduct reinsurance, return premiums and cancellations	36,662.80
Net cash actually received for premiums	233,682.72

Burglary and Theft:

Gross premiums unpaid December 31st, last year	\$ 20,690.06
Gross premiums written and renewed during the year.....	166,318.66
Total	\$ 187,008.72
Deduct gross premiums now in course of collection	23,281.96
Entire premiums collected during the year	\$ 163,726.76
Deduct reinsurance, return premiums and cancellations	50,249.36
Net cash actually received for premiums	113,477.40
Total net cash actually received for premiums....	\$ 430,044.11
Gross interest on mortgage loans.....	\$ 2,005.50
Gross interest on bonds and dividends on stocks.....	21,075.00
Gross interest on deposits.....	1,693.56
Deduct interest on special deposits included by ex- aminer in error in 1906 statement, as income should have been accrued.....	200.37
Total gross interest and rents.....	24,570.69
From other sources:	
Miscellaneous account	\$ 350.20
Profit and loss account, reduction in capital.....	250,000.00
	\$ 250,350.20
Deduct miscellaneous account included by examiners in 1906 statement, not taken in books.....	825.00
Total income	\$ 713,149.00

Disbursements.

Fidelity:	
Gross amount paid for losses.....	\$ 5,220.59
Deduct salvage and reinsurance.....	1,144.43
Net amount paid policyholders for losses	\$ 4,076.46
Investigation and adjustment of claims.....	869.71
Total	\$ 4,946.17
Surety:	
Gross amount paid for losses.....	\$ 93,788.52
Deduct salvage and reinsurance.....	9,056.35
Net amount paid policyholders for losses	\$ 84,732.17
Investigation and adjustment of claims.....	1,404.46
Total	86,136.63
Burglary and Theft:	
Gross amount paid for losses.....	\$ 65,008.30
Deduct salvage and reinsurance.....	160.35
Net amount paid policyholders for losses	\$ 64,847.95
Investigation and adjustment of claims.....	7,511.20
Total	72,359.15
Total	\$ 163,441.95
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:	
Fidelity and surety, \$72,758.63; burglary and theft, \$31,839.51	104,598.14
Stockholders for interest or dividends (amount declared during the year, \$20,000.00).....	20,000.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employes.....	73,584.67
Salaries, traveling and all other expenses of agents not paid by commissions.....	37,019.32
Inspections, expenses	835.00
Rents	17,737.70
All other taxes, licenses and insurance department fees	8,786.21
Legal expenses	12,562.58
Advertising	8,026.86
Printing and stationery.....	13,916.04
Postage, telegraph, telephone and express.....	8,636.41
Furniture and fixtures.....	1,747.96
Gross loss on sale or maturity of ledger assets:	
Bonds	162.50
All other disbursements:	
Miscellaneous expenses	\$ 16,309.22
Traveling expenses	11,483.27
Profit and loss, miscellaneous.....	6,059.23
Exchange	75.00
Taxes on property.....	69.15
Total disbursements	\$ 505,051.21

Ledger Assets.

Mortgage loans on real estate, first liens, \$48,850.00.....	\$ 48,850.00	
Book value of bonds, excluding interest, \$546,712.51.....	546,712.51	
Cash in company's office.....	13,836.13	
Deposited in trust companies and banks on interest.....	32,891.73	
Bills receivable	4,544.93	
Other ledger assets:		
Advance on contracts.....	51,479.16	
Accounts receivable, special deposits.....	16,398.07	
Salvage mortgages	1,775.16	
Ledger assets		\$ 716,487.69

Non-Ledger Assets.

Interest accrued, \$795.21 on mortgages.....	\$ 795.21	
Interest accrued, \$5,549.99 on bonds.....	5,549.99	
Interest accrued, \$664.60 on other assets.....	664.60	7,009.80
Gross premiums in course of collection:		
Fidelity and Surety:		
On policies or renewals issued subsequent to October 1, 1907.....	\$ 46,603.79	
On policies or renewals issued prior to October 1, 1907.....	90,058.71	
Burglary and Theft:		
On policies or renewals issued subsequent to October 1, 1907.....	\$ 12,458.95	
On policies or renewals issued prior to October 1, 1907.....	10,823.01	
Total		159,944.46
Other non-ledger assets:		
On deposit in Hamilton Bank, N. Y., \$5,979.28; in West End Trust Co., Pa., \$5,142.03.....		11,121.31
Gross assets		\$ 894,563.26

Deduct Assets Not Admitted.

Bills receivable	\$ 4,544.93	
Gross premiums in course of collection written prior* to October 1, 1907.....	100,881.72	
Book value of ledger assets over market value:		
Bonds	\$ 45,031.26	
Cash in company's office.....	1,586.32	
Advanced on contracts.....	16,348.12	
Salvage mortgage	1,775.16	
Accounts receivable (special deposit).....	422.65	65,163.51
Admitted assets		\$ 723,973.10

Liabilities.

Losses and Claims:

Fidelity:	
In process of adjustment.....\$	12,310.06
Resisted	33,500.00
Total	\$ 45,810.06
Surety:	
In process of adjustment.....\$	69,994.67
Resisted	2,962.50
Total	72,957.17
Burglary and Theft:	
In process of adjustment.....\$	23,684.62
Resisted	2,621.82
Total	26,306.44
Net unpaid claims, except liability claims.....\$	145,073.67
Total unpaid claims and expenses of settlement..	\$ 145,073.67
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$397,123.31; unearned premiums, 50 per cent, \$193,564.17--	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$50,452.83; unearned premiums, pro rata, \$26,452.55	
Total unearned premiums.....	225,016.72
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1907:	
Fidelity and surety, \$8,939.08; title, \$2,409.36.....	11,348.44
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	10,546.77
Reinsurance and Co. surety less commission.....	4,855.93
Advance premiums (100 per cent).....	4,816.35
Total amount of all liabilities, except capital....	\$ 401,157.85
Capital actually paid up in cash.....\$	250,000.00
Surplus over all liabilities.....	72,815.22
Surplus as regards policyholders.....	322,815.22
Total liabilities	\$ 723,973.10

Exhibit of Premiums.

	Fidelity	Surety	Burglary and Theft
Premiums in force December 31st of previous year as shown by last year's statement	\$ 52,928.23	\$ 250,240.04	\$ 74,450.93
Written or renewed during the year.....	117,530.69	326,074.47	166,318.66
Totals	\$ 170,458.92	\$ 576,314.51	\$ 240,769.58
Deduct expirations and cancellations....	74,834.47	311,975.46	139,073.67
In force at the end of the year.....	\$ 95,624.45	\$ 264,339.05	\$ 101,695.91
Deduct amount reinsured.....	5,631.31	6,259.06	2,187.90
Net premiums in force.....	\$ 89,993.14	\$ 258,079.99	\$ 99,508.01

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value, \$114,200.00.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1906, per last annual statement.....

\$ 110,880.76

Total

\$ 110,880.76

Losses and claims (less reinsurance) incurred during the year:

Fidelity, \$49,974.49; surety, \$66,145.63; burglary and theft, \$82,090.50

198,210.62

Total

\$ 309,091.38

Deduct losses and claims paid during the year.....

164,017.71

Losses and claims unpaid December 31, 1907, of this statement

\$ 145,073.67

Give the largest gross amount insured in any one risk in each of the following classes:

Fidelity, \$300,000.00; reinsurance, \$26,000.00; surety, \$1,543,411.00; reinsurance, \$220,487.00, and indemnity; burglary and theft, \$110,000.00; reinsurance, \$70,000.00.

Fidelity:

Gross premiums in course of collection December 31st, previous year.....\$

72,352.84

Deduct the amount of same not collected or charged off during the year.....

29,841.64

Amount of same collected during the year

\$ 42,511.20

Burglary and Theft:

Gross premiums in course of collection	
December 31st, previous year.....	\$ 20,690.06
Deduct the amount of same not collected or charged off during the year.....	1,941.10
Amount of same collected during the year	18,748.96
Total	\$ 61,260.16

Business in the State of Iowa During 1907.

	Risks Written	Risks in Force	Gross Premiums on Risks Written or Renewed During Year	Gross Losses Paid
Fidelity and Surety.....	*	*	\$ 13,308.88	\$ 1,322.65
Burglary	*	*	2,251.65	485.40
Totals	*	*	\$ 15,000.53	\$ 1,808.05

*Records do not show risks by states.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

NATIONAL SURETY COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated February 24, 1897.

Commenced business, June 9, 1897.

Home office, 115 Broadway, New York City, N. Y.

President, WM. B. JOYCE.

Vice Presidents,

WM. J. GRIFFIN, BALLARD McCALL, RALPH W. SMITH, JOEL RATHBONE.
Secretary, SAMUEL H. SHRIVER.**Capital Stock.**

Amount of capital paid up in cash.....	\$500,000.00
Amount of ledger assets December 31st of previous year	\$ 1,922,445.28
Extended at.....	\$ 1,922,445.28

Income.**Fidelity:**

Gross premiums unpaid December 31st last year	\$ 114,484.73
Gross premiums written and renewed during the year	863,406.36
Total	\$ 977,891.09
Deduct gross premiums now in course of collection	121,289.13
Entire premiums collected during the year	\$ 856,601.96
Deduct reinsurance, return premiums and cancellations	152,844.49
Net cash actually received for premiums	\$ 703,757.47

Surety:

Gross premiums unpaid December 31st last year	\$ 86,365.68
Gross premiums written and renewed during the year.....	754,244.97
Total	\$ 840,610.65
Deduct gross premiums now in course of collection	105,844.07
Entire premiums collected during the year	\$ 734,766.58
Deduct reinsurance, return premiums and cancellations	83,031.68
Net cash actually received for premiums	651,734.90

Burglary and Theft:

Gross premiums unpaid December 31st last year	\$ 42,772.06
Gross premiums written and renewed during the year	293,903.93
Total	\$ 336,675.99
Deduct gross premiums now in course of collection	52,659.27
Entire premiums collected during the year	\$ 284,016.72
Deduct reinsurance, return premiums and cancellations	53,852.52
Net cash actually received for premiums	230,164.20
Total net cash actually received for premiums..	\$ 1,585,656.57
Gross interest on bonds and dividends on stocks.....	\$ 62,808.72
Gross rents.....	4,542.02
Total gross interest and rents.....	67,440.74

Gross increase in book value of ledger assets:		
Real estate	10,000.00	
From other sources:		
Miscellaneous income	\$ 670.00	
Suspense items (1906, \$29,001.17; 1907, \$41,250.67)	12,249.50	12,919.50
Total income	\$ 1,676,016.81	

Disbursements.

Fidelity:		
Gross amount paid for losses	\$ 205,909.13	
Deduct salvage and reinsurance	74,865.92	
Net amount paid policyholders for losses	\$ 131,043.21	
Investigation and adjustment of claims	22,085.82	
Total	\$ 153,129.03	
Surety:		
Gross amount paid for losses	\$ 598,995.66	
Deduct salvage and reinsurance	343,752.87	
Net amount paid policyholders for losses	\$ 255,242.79	
Investigation and adjustment of claims	24,559.88	
Total	279,802.67	
Burglary and Theft:		
Gross amount paid for losses	\$ 75,765.77	
Deduct salvage and reinsurance	9,764.86	
Net amount paid policyholders for losses	\$ 66,000.91	
Investigation and adjustment of claims	2,866.02	
Total	68,866.93	
Total	\$ 501,798.63	
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Fidelity, \$131,362.09; surety, \$128,683.87; burglary and theft, \$68,364.50	328,410.46	
Stockholders for interest or dividends (amount declared during the year, \$40,000.00)	40,000.00	
Salaries, fees and all other compensation of officers, directors, trustees and home office employes	184,707.15	
Salaries, travelling and all other expenses of agents not paid by commissions	102,581.52	
Inspections	18,079.12	
Rents	22,408.53	
Repairs and expenses (other than taxes) on real estate	1,485.93	
Taxes on real estate	1,298.64	
All other taxes, licenses and insurance department fees	34,181.35	
Legal expenses	10,106.35	
Advertising	5,877.02	
Printing and stationery	14,898.01	
Postage, telegraph, telephone and express	20,928.32	
Furniture and fixtures	5,470.10	

Gross loss on sale or maturity of ledger assets:		
Bonds		712.50
All other disbursements:		
Home office expense	\$ 16,127.57	
Loss through agents' et al	4,582.91	
Home office traveling expense	2,193.46	
Mileage account inspectors	594.70	
Advanced to inspectors	990.16	24,488.80
Total disbursements	\$ 1,316,932.43	

Ledger Assets.

Book value of real estate, unincumbered, \$119,654.15	\$ 119,654.15
Mortgage loans on real estate, first liens, \$13,834.82	13,834.82
Book value of bonds, excluding interest, \$1,234,245.63; stocks \$313,875.00	1,548,120.63
Cash in company's office, \$37,888.95; branch offices, \$3,435.14	41,324.09
Deposited in trust companies and banks on interest	367,001.23
Deposited in trust companies and banks not on interest	50,040.75
Accounts receivable due from miscellaneous sources—deducted in assets not admitted	2,338.12
Other ledger assets:	
Cash in suspended banks carried at 90 per cent, \$95,800.73; advanced on contracts, \$29,237.44; due from railroads for inspection on their lines, \$10,351.76; Munich Reinsurance Co., \$3,825.94	139,215.87
Ledger assets	\$ 2,281,529.66

Non-Ledger Assets.

Interest accrued, \$7,022.47, on bonds	7,022.47
Gross premiums in course of collection:	
Fidelity:	
On policies or renewals issued subsequent to October 1, 1907	\$ 107,694.64
On policies or renewals issued prior to October 1, 1907	13,594.49
Total	
Surety:	
On policies or renewals issued subsequent to October 1, 1907	\$ 67,836.88
On policies or renewals issued prior to October 1, 1907	38,007.19
Total	
Burglary and theft	
On policies or renewals issued subsequent to October 1, 1907	\$ 51,426.17
On policies or renewals issued prior to October 1, 1907	1,233.10
Total	279,792.47
Gross assets	\$ 2,568,344.60

Deduct Assets Not Admitted.

Accounts receivable, due from miscellaneous sources, \$	2,338.12		
Gross premiums in course of collection written prior to October 1, 1907	52,834.78		
Book value of ledger assets over market value:			
New York city bonds	\$ 86,497.50		
U. S. government bonds	1,560.63		
Pennsylvania Company bonds	1,250.00		
Cincinnati, Ohio, branch hospital bonds	1,950.00		
Various railroad stocks	44,125.00	135,883.13	190,556.08
Admitted assets			\$ 2,377,788.57

Liabilities.**Losses and claims:**

Fidelity:			
In process of adjustment	\$ 75,140.54		
Resisted	21,438.76		
Total		\$ 96,579.30	
Surety:			
In process of adjustment	\$ 116,311.65		
Resisted	81,113.03		
Total		197,424.68	
Burglary and theft:			
In process of adjustment	\$ 13,515.85		
Resisted	3,700.64		
Total		17,276.49	
Total		\$ 311,280.47	
Deduct reinsurance		19,256.25	
Net unpaid claims except liability claims		\$ 292,024.22	
Total unpaid claims and expenses of settlement		\$ 292,024.22	
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$1,436,892.89; unearned premiums, 50 per cent, \$718,446.44	\$ 718,446.44		
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$232,573.05; unearned premiums, pro rata, \$117,978.64	117,978.64		
Total unearned premiums		836,425.68	
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1907:			
Fidelity, \$20,201.60; surety, \$10,100.80; burglary and theft, \$12,856.54		43,158.94	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		13,788.50	
Dividends due stockholders		10,000.00	
Reinsurance, \$5,207.18; Co. surety, \$8,099.87		13,307.05	
Advance premiums (100 per cent)		5,345.79	

Other liabilities:

Contingent reserve for unadmitted claims	\$ 88,223.79		
Reserve for tax on premiums payable 1908	25,000.00		
Loss and salvage items (unable to apply)	6,642.95		
Due for return premiums	675.86		
Due for commissions	178.76	120,721.86	
Total amount of all liabilities, except capital		\$ 1,334,765.94	
Capital actually paid up in cash	\$ 500,000.00		
Surplus over all liabilities	543,022.63		
Surplus as regards policyholders		1,043,022.63	
Total liabilities		\$ 2,377,788.57	

Exhibit of Premiums.

	Fidelity	Surety	Burglary and Theft
Premiums in force December 31st of previous year as shown by last year's statement	\$ 586,737.20	\$ 711,395.95	\$ 231,435.19
Written or renewed during the year	863,406.36	754,244.97	293,903.93
Totals	\$ 1,450,143.56	\$ 1,465,640.92	\$ 525,339.12
Deduct expirations and cancellations	797,091.73	636,069.50	196,099.46
In force at the end of the year	\$ 653,051.83	\$ 829,571.42	\$ 329,239.66
Deduct amount reinsured	38,881.17	64,612.77	38,903.03
Net premiums in force	\$ 614,170.66	\$ 764,958.65	\$ 290,336.63

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value, \$129,000.00.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1906, per last annual statement
 \$ 115,978.01 || Decrease in above estimates during the year | 15,491.56 |

Total
 \$ 100,486.45 |

Losses and claims (less reinsurance) incurred during the year:

Fidelity, \$264,912.20; surety, \$721,480.47; burglary and theft, \$85,815.06 -----	1,072,208.33
Total -----	\$ 1,172,694.78
Deduct losses and claims paid during the year -----	880,670.56
Losses and claims unpaid December 31, 1907, per liabilities of this statement -----	\$ 292,024.22

Give the largest gross amount insured in any one risk in each of the following classes:

Fidelity, *\$250,000.00; §surety, †\$1,800,000.00; burglary and theft, ‡\$250,000.00 -----

Fidelity:

Gross premiums in course of collection December 31st, previous year -----	\$ 114,484.73
Deduct the amount of same not collected or charged off during the year -----	14,056.96
Amount of same collected during the year -----	\$ 100,427.77

Surety:

Gross premiums in course of collection December 31st, previous year -----	\$ 86,365.68
Deduct the amount of same not collected or charged off during the year -----	18,353.88
Amount of same collected during the year -----	68,011.80

Burglary and Theft:

Gross premiums in course of collection December 31st, previous year -----	\$ 42,772.06
Deduct the amount of same not collected or charged off during the year -----	5,601.73
Amount of same collected during the year -----	37,170.33
Total -----	\$ 205,609.90

Business in the State of Iowa During 1907.

	Risks Written	Risks in Force	Gross Premiums on Risks Written or Renewed During Year	Gross Losses Paid
Fidelity -----	\$ 487,911.00	\$ 489,800.00	\$ 1,579.22	\$ 2,500.00
Surety -----	1,815,684.00	1,821,560.00	5,876.54	-----
Totals -----	\$ 2,303,595.00	\$ 2,311,360.00	\$ 7,455.76	\$ 2,500.00

* We have re-insurance amounting to \$100,000.00.
 † We have reinsurance amounting to \$200,000.00.
 ‡ We have joint control of all assets.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

NEW AMSTERDAM CASUALTY COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated December 31, 1898. Commenced business January 31, 1899.

Home office, 74-6-8, William street, New York City, N. Y.

President, W. F. MOORE.

Vice President, HENRY S. MANNING.

Secretary, GEORGE E. TAYLOR.

Treasurer, GEORGE C. PRATT.

Capital Stock.

Amount of capital paid up in cash -----	\$314,400.00
Amount of ledger assets December 31st of previous year \$	918,638.52
Extended at -----	\$ 918,638.52

Income.

Accident:

Gross premiums unpaid December 31st, last year -----	\$ 19,102.30
Gross premiums written and renewed during the year -----	188,737.68
Total -----	\$ 207,839.98
Deduct gross premiums now in course of collection -----	16,671.75
Entire premiums collected during the year -----	\$ 191,168.23
Deduct reinsurance, return premiums and cancellations -----	64,360.13
Net cash actually received for premiums -----	\$ 126,808.10

Health:

Gross premiums unpaid December 31st, last year -----	\$ 6,355.84
Gross premiums written and renewed during the year -----	59,526.61
Total -----	\$ 65,882.45
Deduct gross premiums now in course of collection -----	5,998.38
Entire premiums collected during the year -----	\$ 59,884.07
Deduct reinsurance, return premiums and cancellations -----	21,241.06
Net cash actually received for premiums -----	38,643.01

Liability:

Gross premiums unpaid December 31st, last year	\$ 81,908.95
Gross premiums written and renewed during the year	605,907.00
Total	\$ 687,815.95
Deduct gross premiums now in course of collection	89,352.84
Entire premiums collected during the year	598,463.11
Deduct reinsurance, return premiums and cancellations	173,743.29

Net cash actually received for premiums

424,719.82

Plate Glass:

Gross premiums unpaid December 31st, last year	\$ 11,747.60
Gross premiums written and renewed during the year	115,554.70
Total	\$ 127,302.30
Deduct gross premiums now in course of collection	15,625.66
Entire premiums collected during the year	111,676.64
Deduct reinsurance, return premiums and cancellations	33,731.32

Net cash actually received for premiums

77,945.32

Burglary and Theft:

Gross premiums unpaid December 31st, last year	\$ 13,427.13
Gross premiums written and renewed during the year	145,404.46
Total	\$ 158,831.59
Deduct gross premiums now in course of collection	14,678.53
Entire premiums collected during the year	144,153.06
Deduct reinsurance, return premiums and cancellations	41,248.59

Net cash actually received for premiums

102,904.47

Total net cash actually received for premiums..... \$ 771,020.72

Gross interest on bonds and dividends on stocks.....	\$ 31,058.05
Gross interest on deposits	2,069.68

Total gross interest..... 33,127.73

Gross profit on sale or maturity of ledger assets:

Bonds	\$ 330.00	
Stocks	10.50	340.50
Total income	\$	804,488.95

Disbursements.

Accident:

Gross amount paid for losses	\$ 72,984.03
Deduct salvage and reinsurance.....	4,912.79
Net amount paid policyholders for losses	\$ 68,071.24
Investigation and adjustment of claims.....	3,976.72
Total	\$ 72,047.96

Health:

Gross amount paid for losses	\$ 13,075.96
Net amount paid policyholders for losses	\$ 13,075.96
Investigation and adjustment of claims.....	956.76
Total	14,032.72

Liability:

Gross amount paid for losses	\$ 170,753.03
Net amount paid policyholders for losses	\$ 170,753.03
Investigation and adjustment of claims.....	23,753.75
Total	194,506.78

Plate Glass:

Gross amount paid for losses	\$ 51,555.42
Deduct salvage and reinsurance.....	11,477.45
Net amount paid policyholders for losses	\$ 40,077.97
Investigation and adjustment of claims.....	924.75
Total	41,002.72

Burglary and Theft:

Gross amount paid for losses.....	\$ 39,706.35
Deduct salvage and reinsurance.....	1,445.10
Net amount paid policyholders for losses	\$ 38,261.25
Investigation and adjustment of claims.....	3,739.67
Total	42,000.92

Total

\$ 363,651.10

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident, \$39,328.65; health, \$12,390.34; liability, \$102,377.44; plate glass, \$26,310.46; burglary and theft, \$29,151.28	209,588.17
--	------------

Salaries, fees and all other compensation of officers, directors, trustees and home office employees..... 58,883.05

Salaries, traveling and all other expenses of agents not paid by commissions.....	37,033.05	
Medical examiners' fees and salaries	530.00	
Inspection (other than medical)	6,926.35	
Rents	9,498.00	
All other taxes, licenses and insurance department fees.....	12,441.94	
Legal expenses	1,655.79	
Advertising	2,607.56	
Printing and stationery	11,163.25	
Postage, telegraph, telephone and express.....	6,588.50	
Furniture and fixtures.....	3,530.77	
Gross loss on sale or maturity of ledger assets:		
Bonds	292.51	
All other disbursements:		
Salaries, traveling and expenses of pay-roll auditors.. \$	7,212.99	
Exchange	504.81	
Profits and loss (sundry items)	48.52	
Miscellaneous	4,276.73	12,043.05
Total disbursements	\$ 736,433.09	

Ledger Assets.

Book value of bonds, excluding interest, \$788,656.12; stocks, \$111,473.38	\$ 900,129.50	
Cash in company's office, \$6,088.89; New York exchange in transit, \$1,604.06; in Chicago office, \$1,090.72.....	8,783.67	
Deposited in trust companies and banks on interest....	61,257.07	
Deposited in trust companies and banks not on interest	10,176.41	
Other ledger assets:		
Agents balances	\$ 15.50	
Due from U. S. F. & G. Co.....	6,332.23	6,347.73
Ledger assets	\$ 986,694.38	

Non-Ledger Assets.

Interest due and accrued on bonds.....	\$ 7,655.51	
Interest due and accrued on other assets.....	467.64	8,123.15
Market value of bonds and stocks over book value.....		698.73
Gross premiums in course of collection:		
Accident:		
On policies or renewals issued subsequent to October 1, 1907	\$ 16,671.75	
Health:		
On policies or renewals issued subsequent to October 1, 1907	\$ 5,998.38	
Liability:		
On policies or renewals issued subsequent to October 1, 1907.....	\$ 89,352.84	
Plate glass:		
On policies or renewals issued subsequent to October 1, 1907.....	\$ 15,625.66	

Burglary and theft:		
On policies or renewals issued subsequent to October 1, 1907	\$ 14,666.03	
On policies or renewals issued prior to October 1, 1907	12.50	
Total		142,327.16
Re-Ins. due from unadmitted companies for losses paid		2,740.28
Gross assets		\$ 1,140,583.72

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to October 1, 1907	\$ 12.50	
Book value of ledger assets over market value:		
Stocks and bonds	\$ 127,115.75	
Due from U. S. F. & G. Co.....	6,332.23	
Deposit in Knickerbocker Trust Co., 25 per cent disallowed	89.88	
Reserve on Re.Ins. in unadmitted Co.....	2,162.07	
Reinsurance due from unadmitted companies for losses paid.....	2,740.28	
Agents balances	15.50	138,455.71
Admitted assets		\$ 1,002,115.51

Liabilities.

Losses and claims:		
Accident:		
In process of adjustment	\$ 12,985.00	
Resisted	2,150.00	
Total		\$ 15,135.00
Health:		
In process of adjustment.....	\$ 3,110.00	
Total		3,110.00
Plate glass:		
In process of adjustment	\$ 4,745.00	
Total		4,745.00
Burglary and theft:		
In process of adjustment.....	\$ 14,386.00	
Resisted	5,250.00	
Total		19,636.00
Total		\$ 42,626.00
Deduct reinsurance.....		7,042.00
Net unpaid claims, except liability claims.....	\$ 35,584.00	
Special reserve for unpaid liability losses.....	139,132.09	
Total unpaid claims and expenses of settlement.....		\$ 174,716.09

Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$639,337.26; unearned premiums, 50 per cent, \$319,668.63..	\$	319,668.63
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$68,150.39; unearned premiums, pro rata, \$33,404.23.....		33,404.23
Total unearned premiums		353,072.86
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1907:		
Accident, \$5,209.93; health, \$1,874.49; liability, \$21,566.57; plate glass, \$5,274.71; burglary and theft, \$4,165.61....		38,091.31
Salaries, rents, expenses, bills, accounts, fees, etc.; due or accrued		4,160.80
State, county and municipal taxes due or accrued		11,051.57
Reinsurance		3,143.39
Total amount of all liabilities, except capital.....	\$	584,236.02
Capital actually paid up in cash	\$	314,400.00
Surplus over all liabilities		103,479.49
Surplus as regards policyholders		417,879.49
Total liabilities	\$	1,002,115.51

Exhibit of Premiums.

	Accident	Health	Liability
Premiums in force December 31st of previous year as shown by last year's statement	\$ 124,663.37	\$ 36,079.59	\$ 326,268.44
Written or renewed during the year.....	188,737.68	59,526.61	605,907.00
Totals	\$ 313,401.05	\$ 95,606.20	\$ 932,175.44
Deduct expirations and cancellations.....	183,734.13	55,693.95	603,873.02
In force at the end of the year.....	\$ 129,666.92	\$ 39,912.25	\$ 328,302.42
Deduct amount reinsured.....	763.30		2,727.30
Net premiums in force.....	\$ 128,903.62	\$ 39,912.25	\$ 325,575.12

	Plate Glass	Burglary and Theft
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 67,662.42	\$ 126,394.73
Written or renewed during the year.....	115,554.70	145,404.46
Totals	\$ 183,217.12	\$ 271,799.19
Deduct expirations and cancellations.....	100,447.64	131,595.06
In force at the end of the year.....	\$ 82,769.48	\$ 140,203.53
Deduct amount reinsured.....		9,876.35
Net premiums in force.....	\$ 82,769.48	\$ 130,327.18

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.
Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.
Total amount of the company's stock owned by the directors at par value, \$201,100.00.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31st, 1906, per last statement

Increase in above estimates during the year.....

Total

Losses and claims (less reinsurance) incurred during the year:

Accident, \$56,354.93; health, \$14,636.77; liability, \$230,981.36; plate glass, \$40,880.57; burglary and theft, \$39,498.32

Total

Deduct losses and claims paid during the year:

Losses and claims of 1907, \$108,430.00; losses and claims of previous years, \$255,221.10.....

Losses and claims unpaid December 31, 1907, per liabilities of this statement.....

Give the largest gross amount insured in any one risk in each of the following classes:

Accident, \$15,000.00; health, \$10,000.00; liability, \$10,000.00; plate glass, \$5,000.00; burglary and theft, \$15,000.00.

Accident:

Gross premiums in course of collection December 31st, previous year

Deduct the amount of same not collected or charged off during the year

Amount of same collected during the year

Health:

Gross premiums in course of collection December 31st, previous year

Deduct the amount of same not collected or charged off during the year

Amount of same collected during the year

Liability:

Gross premiums in course of collection December 31st, previous year.....	\$ 81,908.95
Deduct the amount of same not collected or charged off during the year	18,792.57

Amount of same collected during the
year

63,116.38

Plate Glass:

Gross premiums in course of collection December 31st, previous year.....	\$ 11,747.00
Deduct the amount of same not collected or charged off during the year.....	1,696.98

Amount of same collected during the
year

10,050.62

Burglary and Theft:

Gross premiums in course of collection December 31st, previous year.....	\$ 13,427.13
Deduct the amount of same not collected or charged off during the year	1,310.68

Amount of same collected during the
year

12,116.45

Total

\$ 103,546.54

Business in the State of Iowa During 1907.

	Risks Written	Risks in Force	Gross Pre- miums on Risks Writ- ten or Re- newed Dur- ing Year	Gross Losses Paid
Liability	\$ 10,000.00		\$ 135.00	None
Burglary	344,750.00	\$ 343,750.00	1,173.18	None
Totals	\$ 354,750.00	\$ 343,750.00	\$ 1,308.18	None

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

NEW JERSEY PLATE GLASS INSURANCE COMPANY,

Organized under the laws of the State of New Jersey, made to the Auditor
of State of the State of Iowa, pursuant to the laws thereof.

Incorporated April 21, 1868. Commenced business September 15, 1868.

Home office, 271 Market street, Newark, N. J.

President, SAM'L C. HOAGLAND.

Vice President, BYRON G. HAGER.

Secretary, HARRY C. HEDDEN.

Treasurer, WILLIS H. MILLS.

Capital Stock.

Amount of capital paid up in cash.....\$200,000.00

Amount of ledger assets December 31st, previous year \$ 365,004.45

Extended at

\$ 365,004.45

Income.

Plate Glass:

Gross premiums unpaid December 31st,
last year

\$ 44,655.16

Gross premiums written and renewed dur-
ing the year

305,912.85

Total

\$ 350,568.01

Deduct gross premiums now in course of
collection

57,094.45

Entire premiums collected during the
year

\$ 293,473.56

Deduct reinsurance, return premiums and
cancellations

37,155.75

Net cash actually received for
premiums

\$ 256,317.81

Burglary and Theft:

Gross premiums unpaid December 31st,
last year

\$ 7,696.20

Gross premiums written and renewed dur-
ing the year

48,134.92

Total

\$ 55,831.21

Deduct gross premiums now in course of
collection

11,208.90

Entire premiums collected during the
year

\$ 44,622.31

Deduct reinsurance, return premiums and
cancellations

9,543.60

Net cash actually received for
premiums

35,078.71

Total net cash actually received for premiums..

\$ 291,396.52

Gross interest on mortgage loans	\$ 14,709.97
Gross interest on bonds and dividends on stocks	2,662.50
Gross interest on deposits	239.74
Total gross interest and rents	17,612.21
Total income	\$ 309,008.73

Disbursements.**Plate Glass:**

Gross amount paid for losses	\$ 117,261.09
Deduct salvage and reinsurance	9,682.11
Net amount paid policyholders for losses	\$ 107,578.98
Total	\$ 107,578.98

Burglary and Theft:

Gross amount paid for losses	\$ 7,554.73
Deduct salvage and reinsurance	138.46
Net amount paid policyholders for losses	\$ 7,416.27
Investigation and adjustment of claims	195.29
Total	7,611.56
Total	\$ 115,190.54

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Plate glass, \$88,123.41; burglary and theft, \$12,053.17	100,176.58
Stockholders for interest or dividends (amount declared during the year, \$12,000)	12,000.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employes	18,270.00
Salaries, traveling and all other expenses of agents not paid by commissions	6,033.78
Rents	1,500.00
All other taxes, licenses and insurance department fees	9,308.80
Legal expenses	13.00
Advertising	531.00
Printing and stationery	1,698.34
Postage, telegraph, telephone and express	2,989.46
All other disbursements:	
General expenses	1,758.75
Total disbursements	\$ 269,470.25

Ledger Assets.

Mortgage loans on real estate, first liens, \$304,835.55	\$ 304,835.55
Book value of bonds, excluding interest, \$65,933.50, and book value of stocks, \$10,731.25	76,664.75
Cash in company's office	2,140.21
Deposited in trust companies and banks on interest	7,377.00
Deposited in trust companies and banks not on interest	13,490.24
Other ledger assets:	
Agents' debit balances	35.18
Ledger assets	\$ 404,542.93

Non-Ledger Assets.

Interest accrued, \$3,716.23, on mortgages	\$ 3,716.23	
Interest accrued, \$555.41, on bonds	555.41	4,271.64
Gross premiums in course of collection:		
Plate glass:		
On policies or renewals issued subsequent to October 1, 1907	\$ 54,863.39	
On policies or renewals issued prior to October 1, 1907	2,231.06	
Burglary and theft:		
On policies or renewals issued subsequent to October 1, 1907	10,921.38	
On policies or renewals issued prior to October 1, 1907	287.52	
Total		\$ 68,303.35
Other non-ledger assets:		
Glass on hand to replace losses		10,730.42
Gross assets		\$ 487,848.34

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to October 1, 1907	\$ 2,518.58	
Book value of ledger assets over market value:		
Depreciation in bonds	\$ 2,433.50	
Depreciation in stocks	3,411.25	
Agents debit balances	35.18	5,879.93
Admitted assets		\$ 479,449.83

Liabilities.**Losses and claims:**

Plate glass:		
In process of adjustment	\$ 4,481.02	
Reported, proofs not received	200.00	
Total		\$ 4,681.02
Burglary and theft:		
Adjusted	\$ 20.50	
In process of adjustment	210.00	
Reported, proofs not received	502.00	
Resisted	1,500.00	
Total		2,232.50
Total unpaid claims and expenses of settlement		\$ 6,913.52
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$302,627.53; unearned premiums, 50 per cent, \$151,313.77		
	\$ 151,313.77	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$5,381.97; unearned premiums, pro rata, \$3,585.26		
	3,585.26	
Total unearned premiums		154,899.03

Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1907:

Plate glass, \$18,105.12; burglary and theft, \$3,604.01----	21,709.13
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued -----	106.87
State, county and municipal taxes due or accrued ----	3,902.17
Reinsurance -----	59.54
Total amount of all liabilities, except capital-----	\$ 187,590.26
Capital actually paid up in cash -----	\$ 200,000.00
Surplus over all liabilities -----	91,859.57
Surplus as regards policyholders -----	291,859.57
Total liabilities -----	\$ 479,449.83

Exhibit of Premiums.

	Plate Glass	Burglary and Theft
Premiums in force December 31st of previous year as shown by last year's statement-----	\$ 227,966.38	\$ 23,074.41
Written or renewed during the year-----	305,912.85	48,134.92
Totals -----	\$ 533,879.23	\$ 71,209.33
Deduct expirations and cancellations -----	266,334.36	28,252.67
In force at the end of the year-----	\$ 267,544.87	\$ 42,956.66
Deduct amount reinsured -----		2,492.03
Net premiums in force-----	\$ 267,544.87	\$ 40,464.63

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value, \$120,000.00.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—

Estimated liability on unpaid losses and claims, December 31, 1906, per last annual statement-----

Total -----	\$ 4,610.19
Total -----	\$ 4,610.19
Losses and claims (less reinsurance) incurred during the year:	
Plate glass, \$108,283.06; burglary and theft, \$9,210.81--	117,493.87
Total -----	\$ 122,104.06

Deduct losses and claims paid during the year:

Losses and claims of 1907, \$110,580.35; losses and claims of previous years, \$4,610.19-----	115,190.54
Losses and claims unpaid December 31st, 1907-----	\$ 6,913.52
Give the largest gross amount insured in any one risk in each of the following classes:	
Plate glass, \$13,546.00; burglary and theft, \$20,000.00.	
Plate Glass:	
Gross premiums in course of collection	
December 31st, previous year -----	\$ 44,655.16
Amount of same collected during the year -----	\$ 44,655.16
Burglary and Theft:	
Gross premiums in course of collection	
December 31st, previous year -----	\$ 7,696.29
Amount of same collected during the year -----	7,696.29
Total -----	\$ 52,351.45

Business in the State of Iowa During 1907.

	Risks Written	Fisks in Force	Gross Premiums on Risks Written or Renewed During Year	Gross Losses Paid
Plate glass -----	\$ 290,091.96	\$ 290,091.96	\$ 6,078.19	\$ 3,861.62
Totals -----	\$ 290,091.96	\$ 290,091.96	\$ 6,078.19	\$ 3,861.62

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions and other expenses, \$291,396.52.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the
NEW YORK PLATE GLASS INSURANCE COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1891.

Commenced business March 19, 1891.

Home office, 42 Cedar street, New York City.

President, MAJOR A. WHITE.

Vice President, ALFRED L. WHITE.

Secretary-Treasurer, J. CARROLL FRENCH.

Capital Stock.

Amount of capital paid up in cash-----	\$200,000.00
Amount of ledger assets December 31st of previous year \$	687,775.49
Extended at -----	\$ 687,775.49

Income.

Plate Glass:		
Gross premiums unpaid December 31st, last year	\$	91,748.53
Gross premiums written and renewed during the year		659,695.03
Total	\$	751,443.56
Deduct gross premiums now in course of collection		114,947.72
Entire premiums collected during the year		
Deduct reinsurance, return premiums and cancellations		121,341.87
Net cash actually received for premiums	\$	515,153.97
Total net cash actually received for premiums....		515,153.97
Gross interest on mortgage loans	\$	412.37
Gross interest on bonds and dividends on stocks.....		26,262.64
Gross interest on deposits		634.03
Total gross interest.....		27,309.04
Gross profit on sale or maturity of ledger assets:		
Stocks		216.50
From other sources:		
Suspense account		736.85
Total income	\$	543,416.36

Disbursements.

Plate glass:		
Gross amount paid for losses	\$	222,963.65
Deduct salvage and reinsurance		4,806.62
Net amount paid policyholders for losses	\$	218,157.03
Total	\$	218,157.03
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Plate glass, \$182,439.34		182,439.34
Stockholders for interest or dividends (amount declared during the year, 12 per cent)		24,000.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employes.....		46,239.63
Salaries, traveling and all other expenses of agents not paid by commission		3,701.25
Rents		7,269.51
All other taxes, licenses and insurance department fees		13,513.43
Legal expenses		516.35
Advertising		801.60
Printing and stationery		2,543.28
Postage, telegraph, telephone and express		1,616.65
Furniture and fixtures		504.16

Gross loss on sale or maturity of ledger assets:		
Bonds	\$	89.06
Stocks		7,986.00
All other disbursements:		
Suspense account	\$	304.84
Traveling expense		645.55
General expense		7,863.30
Total disbursements	\$	518,140.98

Ledger Assets.

Mortgage loans on real estate, other than first	\$	5,000.00
Book value of bonds, excluding interest, \$154,232.15; stocks, \$522,687.32		676,919.47
Cash in company's office		2,072.32
Deposited in trust companies and banks on interest..		29,059.08
Ledger assets	\$	713,050.87

Non-Ledger Assets.

Gross premiums in course of collection:		
Plate glass:		
On policies or renewals issued subsequent to October 1, 1907.....	\$	111,388.36
On policies or renewals issued prior to October 1, 1907		3,559.36
Total		114,947.72
Gross assets	\$	827,998.59

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to October 1, 1907	\$	3,559.36
Book value of ledger assets over market value.....		99,511.47
Admitted assets	\$	724,927.76

Liabilities.

Losses and claims:		
Plate glass:		
In process of adjustment	\$	16,405.91
Total	\$	16,405.91
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$528,124.89; unearned premiums, 50 per cent.....	\$	264,062.45
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$41,381.96; unearned premiums, pro rata.....		21,616.98
Total unearned premiums		285,679.43
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1907:		
Plate glass, \$38,985.95.....		38,985.95
Due and to become due for borrowed money		6,000.00
Total amount of all liabilities, except capital	\$	347,071.29

IOWA INSURANCE REPORT

Capital actually paid up in cash	\$ 200,000.00
Surplus over all liabilities	177,856.47
Surplus as regards policyholders	377,856.47
Total liabilities	\$ 724,927.76

Exhibit of Premiums.

	Plate Glass
Premiums in force December 31st of previous year as shown by last year's statement	\$ 490,105.20
Written or renewed during the year	650,695.03
Total	\$ 1,150,800.23
Deduct expirations and cancellations	569,383.38
In force at the end of the year	\$ 590,506.85
Deduct amount reinsured	
Net premiums in force	\$ 590,506.85

General Interrogatories.

Were all the transactions of the company, of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value, \$100,150.00.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31st, 1908, per last annual statement.....

\$ 4,886.73

Total

\$ 4,886.73

Losses and claims (less reinsurance) incurred during the year:

Plate glass, \$229,676.21

229,676.21

Total

\$ 234,562.94

Deduct losses and claims paid during the year:

Losses and claims of 1907, \$212,270.30; losses and claims of previous years, \$4,886.73

218,157.03

Losses and claims unpaid December 31st, 1907.....

\$ 16,405.91

IOWA INSURANCE REPORT

Give the largest gross amount insured in any one risk in each of the following classes:

Plate glass, \$105,580.00.

Plate glass:

Gross premiums in course of collection	
December 31st, previous year	\$ 91,748.53
Deduct the amount of same not collected or charged off during the year	4,809.17

Amount of same collected during the year

\$ 86,939.36

Total

\$ 86,939.36

Business in the State of Iowa During 1907.

	Risks Written	Risks in Force	Gross Premiums on Risks Written or Renewed During Year	Gross Losses Paid
Plate glass	\$ 213,518.00	\$ 213,518.00	\$ 5,245.52	\$ 1,673.15

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions and other expenses, \$5,245.52.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the
NORTH AMERICAN ACCIDENT INSURANCE COMPANY.

Organized under the laws of the State of Illinois, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated May 13, 1886.

Commenced business June 15, 1886.

Home office, 217 LaSalle street, Chicago, Ill.

President, E. C. WALLER.

Vice President, A. E. FORREST.

Secretary, A. E. FORREST.

Treasurer, E. C. WALLER.

Capital Stock.

Amount of capital paid up in cash.....	\$200,000.00
Amount of ledger assets December 31st of previous year \$	445,000.74
Extended at	\$ 445,000.74

Income.

Accident:

Gross premiums unpaid December 31st last year	\$ 31,709.32	
Gross premiums written and renewed during the year	818,984.10	
Total	\$ 850,693.42	
Deduct gross premiums now in course of collection	35,250.32	
Entire premiums collected during the year	\$ 815,443.10	
Deduct reinsurance, return premiums and cancellations	61,129.65	
Net cash actually received for premiums	\$ 754,313.45	
Total net cash actually received for premiums	\$ 754,313.45	
Policy fees required or represented by applications	195,580.00	
Gross interest on mortgage loans	\$ 3,784.42	
Gross interest on collateral loans	1,549.25	
Gross interest on bonds and dividends on stocks	12,548.13	
Gross interest on deposits	1,148.60	
Gross interest from all other sources	20.00	
Total gross interest	19,050.40	

Gross profit on sale or maturity of ledger assets:

Bonds	87.50	
Total income	\$ 969,081.35	

Disbursements.

Accident:

Gross amount paid for losses	\$ 242,645.09	
Deduct salvage and reinsurance	5,211.60	
Net amount paid policyholders for losses	\$ 237,433.49	
Investigation and adjustment of claims	4,750.98	
Total	\$ 242,184.47	
Total	\$ 242,184.47	

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident, \$264,757.57	264,757.57
Policy fees waived retained by agents	195,580.00
Stockholders for interest or dividends (amount declared during the year, \$30,000.00)	30,000.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees	65,705.44
Salaries, traveling and all other expenses of agents not paid by commissions	26,378.34
Medical examiners' fees and salaries	3,320.90
Rents	11,326.00
All other taxes, licenses and insurance department fees	14,529.45

Legal expenses	145.35
Advertising	1,275.91
Printing and stationery	14,011.61
Postage, telegraph, telephone and express	17,115.36
Furniture and fixtures	3,004.60
Gross loss on sale or maturity of ledger assets:	
Bonds	129.70
Gross decrease in book value of ledger assets:	
Bonds	9,827.15
All other disbursements:	
Traveling expenses	3,023.69
Total disbursements	\$ 905,315.34

Ledger Assets.

Mortgage loans on real estate, first liens, \$82,016.67	\$ 82,016.67
Loans secured by pledge of bonds, stocks or other collaterals	52,150.00
Book value of bonds, excluding interest, \$306,070.00	306,070.00
Cash in company's office	3,051.76
Deposited in trust companies and banks on interest	45,164.29
Deposited in trust companies and banks not on interest	16,014.48
Other ledger assets:	
Cash in branch offices for current use	\$ 2,188.17
Cash due from agents	2,151.47
Ledger assets	\$ 508,806.75

Non-Ledger Assets.

Interest due, \$314.50, and accrued, \$835.18, on mortgages	\$ 1,149.68
Interest accrued, \$3,031.53 on bonds	2,031.53
Interest accrued, \$504.18 on collateral loans	504.18
Gross premiums in course of collection:	3,085.39

Accident:

On policies or renewals issued subsequent to October 1, 1907	\$ 35,250.32
Total	35,250.32
Gross assets	\$ 547,742.46

Deduct Assets Not Admitted.

Book value of ledger assets over market value:	
Due from agents	\$ 2,151.47
Admitted assets	\$ 545,590.99

Liabilities.

Losses and Claims:

Accident:	
In process of adjustment	\$ 17,263.30
Resisted	8,301.97
Total	\$ 25,565.27
Total unpaid claims and expenses of settlement	\$ 25,565.27

IOWA INSURANCE REPORT

Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$206,071.36; unearned premiums, 50 per cent, \$103,035.68	\$ 103,035.68
Total unearned premiums.....	103,035.68
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1907:	
Accident, \$10,575.00.....	10,575.00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	1,700.00
Total amount of all liabilities except capital.....	\$ 140,875.95
Capital actually paid up in cash.....	\$ 200,000.00
Surplus over all liabilities.....	204,715.04
Surplus as regards policyholders.....	404,715.04
Total liabilities.....	\$ 545,590.99

Exhibit of Premiums.

	Accident
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 169,627.85
Written or renewed during the year.....	818,984.10
Totals.....	\$ 988,611.95
Deduct expirations and cancellations.....	780,907.52
In force at the end of the year.....	207,704.43
Deduct amount reinsured.....	1,633.07
Net premiums in force.....	\$ 206,071.36

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value, \$200,000.00.

Total amount loaned to the directors or other officers, \$11,250.00 and \$1,600.00 mortgage loans; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1906, per last annual statement.....
 \$ 23,494.18 || Increase in above estimates during the year..... | 10,353.05 |

Total.....
 \$ 33,847.23 |

IOWA INSURANCE REPORT

Losses and claims (less reinsurance) incurred during the year:	
Accident, \$229,151.53.....	229,151.53
Total.....	\$ 262,998.76
Deduct losses and claims paid during the year:	
Losses and claims of 1907, \$210,183.23; losses and claims of previous years, \$27,250.26.....	237,433.49
Losses and claims unpaid December 31, 1907.....	\$ 25,565.27
Give the largest gross amount insured in any one risk in each of the following classes:	
Accident, \$15,000.00.	
Accident:	
Gross premiums in course of collection	
December 31st, previous year.....	\$ 31,709.32
Amount of same collected during the year.....	\$ 31,709.32
Total.....	\$ 31,709.32

Business in the State of Iowa During 1907.

	Risks Written	Risks in Force	Gross Premiums on Risks Written or Renewed During Year	Gross Losses Paid
Accident.....	\$ 2,813,500.00	\$ 2,404,150.00	\$ 17,379.00	\$ 7,341.69
	\$ 2,813,500.00	\$ 2,406,150.00	\$ 17,379.00	\$ 7,341.69

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

NORTHWESTERN LIVE STOCK INSURANCE COMPANY,

Organized under the laws of the State of Iowa, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated March 20, 1907.

Commenced business July 1, 1907.

Home office, 218 and 219 Youngerman building, Des Moines, Iowa.

President, H. C. WALLACE.
Secretary, C. C. LOOMIS.

Vice President, GEORGE C. CARPENTER.
Treasurer, F. P. FLYNN.

Capital Stock.

Amount of capital paid up in cash.....\$25,000.00

Extended at.....
 \$ 25,000.00 |

Income.

Live Stock:		
Gross premiums written and renewed during the year.....	\$ 3,633.85	
Total	\$ 3,633.85	
Entire premiums collected during the year	\$ 3,633.85	
Deduct reinsurance, return premiums and cancellations	75.00	
Net cash actually received for premiums	\$ 3,558.85	
Total net cash actually received for premiums (been doing business only six months).....		3,558.85
Gross interest on deposits.....	\$ 497.90	
Total gross interest and rents.....		497.96
From other sources:		
Contributed by stockholders for expense of organization	\$ 660.00	
From sub-lease.....	60.00	720.00
Total income.....	\$ 4,776.81	

Disbursements.

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Live stock, \$700.30.....	\$ 700.30	
Salaries, fees and all other compensation of officers, directors, trustees and home office employes.....	1,110.00	
Salaries, traveling and all other expenses of agents not paid by commissions.....	146.71	
Rents	162.50	
All other taxes, licences and insurance department fees.....	185.30	
Legal expenses.....	129.00	
Advertising.....	47.30	
Printing and stationery.....	253.60	
Postage, telegraph, telephone and express.....	82.57	
Furniture and fixtures.....	217.37	
All other disbursements:		
Office expense.....	\$ 56.50	
Brokerage on United States bonds, purchased by the company.....	93.75	150.34
Total disbursements.....	\$ 3,214.90	

Ledger Assets.

Book value of bonds, excluding interest, \$24,910.00.....	\$ 24,910.00	
Cash in company's office.....	227.50	
Deposited in trust companies and banks not on interest	668.32	

Other ledger assets:

Notes taken for premiums.....	756.00	
Ledger assets.....	\$ 26,561.82	
Gross assets.....	\$ 26,561.82	
Admitted assets.....	\$ 26,561.82	

Liabilities.

Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$3,558.85; unearned premiums, 40 per cent, \$1,423.54			\$ 1,423.54	
Total unearned premiums.....	\$ 1,423.54			
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1907:				
Live stock			86.60	
Total amount of all liabilities, except capital.....	\$ 1,510.14			
Capital actually paid up in cash.....	\$ 25,000.00			
Surplus over all liabilities.....	51.68			
Surplus as regards policyholders.....			25,051.68	
Total liabilities.....	\$ 26,561.82			

Exhibit of Premiums.

	Live Stock
Premiums in force December 31st of previous year as shown by last year's statement	
Written or renewed during the year.....	\$ 3,633.85
Totals	\$ 3,633.85
Deduct expirations and cancellations.....	75.00
In force at the end of the year.....	\$ 3,558.85
Deduct amount reinsured	
Net premiums in force	\$ 3,558.85

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value, \$88,000.00.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Give the largest gross amount insured in any one risk in each of the following classes:

Live stock, \$1,400.00.

Business in the State of Iowa During 1907.

	Risks Written	Risks in Force	Gross Premiums on Risks Written or Renewed During Year	Gross Losses Paid
Live stock -----	\$ 26,745.00	\$ 25,245.00	\$ 2,618.75	None
Totals -----	\$ 26,745.00	\$ 25,245.00	\$ 2,618.75	None

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the
OCEAN ACCIDENT AND GUARANTEE CORPORATION—(Limited),

Organized under the laws of Great Britain and Ireland, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated Dec. 13, 1871. Commenced business in U. S. Aug. 23, 1895.

Home office in U. S., 350 Broadway, New York, N. Y.

General Manager, OSCAR ISMIG.

Amount of ledger assets December 31st of previous year ----- \$ 2,869,095.90

Extended at ----- \$ 2,869,095.90

Income.

Accident:

Gross premiums unpaid December 31st last year ----- \$ 35,797.69

Gross premiums written and renewed during the year ----- 405,896.82

Total ----- \$ 441,194.51

Deduct gross premiums now in course of collection ----- 34,989.99

Entire premiums collected during the year ----- \$ 406,204.52

Deduct reinsurance, return premiums and cancellations ----- 118,128.64

Net cash actually received for premiums ----- \$ 288,075.88

Health:

Gross premiums unpaid December 31st last year ----- \$ 4,089.50

Gross premiums written and renewed during the year ----- 50,804.69

Total ----- \$ 54,894.19

Deduct gross premiums now in course of collection ----- 8,976.18

Entire premiums collected during the year ----- \$ 45,418.01

Deduct reinsurance, return premiums and cancellations ----- 8,381.04

Net cash actually received for premiums ----- 37,036.97

Liability:

Gross premiums unpaid December 31st last year ----- \$ 153,873.05

Gross premiums written and renewed during the year ----- 1,755,263.11

Total ----- \$ 1,909,136.16

Deduct gross premiums now in course of collection ----- 216,804.36

Entire premiums collected during the year ----- \$ 1,692,331.80

Deduct reinsurance, return premiums and cancellations ----- 338,370.20

Net cash actually received for premiums ----- 1,353,961.60

Steam Boiler:

Gross premiums unpaid December 31st last year ----- \$ 8,865.73

Gross premiums written and renewed during the year ----- 81,567.44

Total ----- \$ 90,433.17

Deduct gross premiums now in course of collection ----- 10,187.61

Entire premiums collected during the year ----- \$ 80,245.56

Deduct reinsurance, return premiums and cancellations ----- 23,688.60

Net cash actually received for premiums ----- 56,556.96

Burglary and Theft:

Gross premiums unpaid December 31st last year	\$ 20,459.92	
Gross premiums written and renewed during the year	214,016.43	
Total	\$ 234,476.40	
Deduct gross premiums now in course of collection	30,331.92	
Entire premiums collected during the year	\$ 204,144.48	
Deduct reinsurance, return premiums and cancellations	60,812.25	
Net cash actually received for premiums	143,332.23	
Credit:		
Gross premiums written and renewed during the year	\$ 485,756.65	
Total	\$ 485,756.65	
Entire premiums collected during the year	\$ 485,756.65	
Deduct reinsurance, return premiums and cancellations	2,712.18	
Net cash actually received for premiums	483,044.47	
Total net cash actually received for premiums..	\$ 2,867,013.11	
Gross interest on bonds and dividends on stocks....	\$ 99,561.93	
Gross interest on deposits	3,603.52	
Gross interest from all other sources	827.80	
Total gross interest	103,993.25	
Total income	\$ 2,471,006.36	

Disbursements.**Accident:**

Gross amount paid for losses	\$ 82,653.33	
Deduct salvage and reinsurance	6,135.96	
Net amount paid policyholders for losses	\$ 76,517.42	
Investigation and adjustment of claims	15,634.65	
Total	\$ 92,152.07	
Health:		
Gross amount paid for losses	\$ 11,247.68	
Deduct salvage and reinsurance	79.52	
Net amount paid policyholders for losses	\$ 11,168.16	
Investigation and adjustment of claims	1,802.71	
Total	12,970.87	

Liability:

Gross amount paid for losses	\$ 525,501.44	
Net amount paid policyholders for losses	\$ 525,501.44	
Investigation and adjustment of claims	148,183.20	
Total	673,684.64	
Steam Boiler:		
Gross amount paid for losses	\$ 915.04	
Deduct salvage and reinsurance	20.11	
Net amount paid policyholders for losses	\$ 894.93	
Investigation and adjustment of claims	2,721.63	
Total	3,616.56	
Burglary and Theft:		
Gross amount paid for losses	\$ 24,688.77	
Deduct salvage and reinsurance	4,585.57	
Net amount paid policyholders for losses	\$ 20,103.20	
Investigation and adjustment of claims	8,026.05	
Total	28,129.25	
Credit:		
Gross amount paid for losses	\$ 210,398.99	
Deduct salvage and reinsurance	22,429.95	
Net amount paid policyholders for losses	\$ 187,969.04	
Investigation and adjustment of claims	12,000.00	
Total	199,969.04	
Total	\$ 1,010,522.43	
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Accident, \$91,102.29; health, \$10,128.05; liability, \$318,731.19; steam boiler, \$15,928.39; burglary and theft, \$43,262.45; credit, \$112,356.51		591,508.88
Stockholders for interest or dividends		73,716.55
Salaries, fees and all other compensation of officers, directors, trustees and home office employees		119,405.32
Salaries, traveling and all other expenses of agents not paid by commissions		31,701.21
Inspections (other than medical)		27,373.88
Rents		12,148.12
All other taxes, licences and insurance department fees		41,735.66
Legal expenses		1,238.14
Advertising		12,688.15
Printing and stationery		19,023.70
Postage, telegraph, telephone and express		7,441.28
Furniture and fixtures		7,010.88

All other disbursements:		
Surety bonds	\$ 254.05	
Discount and exchange	666.13	
General expense	36,142.24	
Profit and loss, agents' balances	14,319.52	51,881.94
Total disbursements	\$ 2,006,896.14	

Ledger Assets.

Book value of bonds and stocks, excluding interest	\$ 3,231,759.36	
Deposited in trust companies and banks on interest	74,475.99	
Deposited in trust companies and banks not on interest	385.89	
Bills receivable	12,209.38	
Other ledger assets:		
Premium notes	14,375.50	
Ledger assets	\$ 3,333,206.12	

Non-Ledger Assets.

Interest due and accrued on bonds		38,933.95
Gross premiums in course of collection:		
Accident:		
On policies or renewals issued subsequent to October 1, 1907	\$ 29,427.59	
On policies or renewals issued prior to October 1, 1907	5,562.40	
Total		34,989.99
Health:		
On policies or renewals issued subsequent to October 1, 1907	\$ 8,226.56	
On policies or renewals issued prior to October 1, 1907	749.62	
Total		8,976.18
Liability:		
On policies or renewals issued subsequent to October 1, 1907	\$ 196,308.23	
On policies or renewals issued prior to October 1, 1907	20,496.13	
Total		216,804.36
Steam Boiler:		
On policies or renewals issued subsequent to October 1, 1907	\$ 8,954.46	
On policies or renewals issued prior to October 1, 1907	1,233.15	
Total		10,187.61
Burglary and Theft:		
On policies or renewals issued subsequent to October 1, 1907	\$ 29,678.78	
On policies or renewals issued prior to October 1, 1907	653.14	
Total	30,331.92	301,290.06
Gross assets	\$ 3,673,430.13	

Deduct Assets Not Admitted.

Bills receivable	\$ 12,209.38	
Gross premiums in course of collection written prior to October 1, 1907	28,694.44	
Book value of ledger assets over market value:		
Bonds	322,736.24	363,640.06
Admitted assets		\$ 3,309,790.07

Liabilities.

Losses and claims:		
Accident:		
In process of adjustment	\$ 30,241.00	
Resisted	6,500.00	
Total		\$ 36,741.00
Health:		
In process of adjustment	\$ 1,940.00	
Total		1,940.00
Steam Boiler:		
In process of adjustment	\$ 5,250.00	
Total		5,250.00
Burglary and Theft:		
In process of adjustment	\$ 7,865.00	
Resisted	100.00	
Total		7,965.00
Credit (on policies expiring prior to October, 1907):		
In process of adjustment	\$ 2,000.00	
Resisted	8,000.00	
Total		10,000.00
Total	\$ 61,806.00	
Net unpaid claims, except liability claims	\$ 61,806.00	
Special reserve for unpaid liability losses	\$ 524,008.82	
Special reserve for credit losses on policies expiring in October, November and December, 1907, being 50 per cent of gross premiums received on said policies	37,181.19	
Total unpaid claims and expenses of settlement	\$ 623,086.01	
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy; unearned premiums, 50 per cent	\$ 909,125.24	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy; unearned premiums, pro rata	137,458.71	
Total unearned premiums		1,046,583.95

Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1907:	
Accident, \$9,151.98; health, \$2,145.85; liability, \$45,936.12; steam boiler, \$2,534.11; burglary and theft, \$8,962.99	68,731.05
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	45,000.00
State, county and municipal taxes due or accrued	
Advance premiums (100 per cent)	13,685.00
Other liabilities:	
Additional voluntary reserve for claims and contingencies	250,000.00
Total amount of all liabilities	\$ 2,047,086.01
Surplus as regards policyholders	1,262,704.06
Total liabilities	\$ 3,309,790.07

Exhibit of Premiums.

	Accident	Health	Liability
Premiums in force December 31st of previous year as shown by last year's statement	\$ 192,622.57	\$ 19,618.61	\$ 706,337.18
Written or renewed during the year	405,396.82	50,304.60	1,755,263.11
Totals	\$ 598,019.39	\$ 69,923.20	\$ 2,461,600.29
Deduct expirations and cancellations	342,571.07	36,287.14	1,461,639.51
In force at the end of the year	\$ 255,448.32	\$ 33,636.16	\$ 999,960.78
Deduct amount reinsured	5,627.62	545.42	1,341.73
Net premiums in force	\$ 249,820.70	\$ 33,090.74	\$ 998,619.05

	Steam Boiler	Burglary and Theft	Credit
Premiums in force December 31st of previous year as shown by last year's statement	\$ 87,603.53	\$ 164,162.87	\$ 357,740.95
Written or renewed during the year	81,567.44	214,016.48	485,756.65
Totals	\$ 169,170.97	\$ 378,179.35	\$ 843,497.60
Deduct expirations and cancellations	59,523.01	178,787.72	407,669.29
In force at the end of the year	\$ 109,647.96	\$ 199,391.63	\$ 435,828.31
Deduct amount reinsured		21,287.58	
Net premiums in force	\$ 109,647.96	\$ 178,104.05	\$ 435,828.31

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—

Estimated liability on unpaid losses and claims, December 31, 1906, per last annual statement	\$ 605,864.35
Increase in above estimates during the year	3,166.02

Total	\$ 609,030.37
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Losses and claims (less reinsurance) incurred during the year:	
Accident, \$104,583.81; health, \$14,016.78; liability, \$666,110.59; steam boiler, \$8,423.09; burglary and theft, \$34,361.70; credit, \$197,082.10	1,024,578.07

Total	\$ 1,633,608.44
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Deduct losses and claims paid during the year:	
Losses and claims of 1907, \$644,697.06; losses and claims of previous years, \$365,825.37	1,010,522.43

Losses and claims unpaid December 31, 1907, per liabilities of this statement	\$ 623,086.01
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Give the largest gross amount insured in any one risk in each of the following classes:

Accident, \$10,000.00; health, \$2,500.00; liability, \$20,000.00; steam boiler, \$15,000.00; burglary and theft, \$25,000.00; credit, \$25,000.00.

Accident:

Gross premiums in course of collection December 31st, previous year	\$ 35,797.69
Deduct the amount of same not collected or charged off during the year	7,102.67

Amount of same collected during the year	\$ 28,695.02
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Health:

Gross premiums in course of collection December 31st, previous year	\$ 4,089.50
Deduct the amount of same not collected or charged off during the year	915.05

Amount of same collected during the year	3,174.45
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Liability:

Gross premiums in course of collection December 31st, previous year	\$ 153,873.05
Deduct the amount of same not collected or charged off during the year	15,574.53

Amount of same collected during the year	138,298.52
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Steam Boiler:

Gross premiums in course of collection December 31st, previous year	\$ 8,865.73
Deduct the amount of same not collected or charged off during the year	496.32

Amount of same collected during the year	8,369.41
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Burglary and Theft:

Gross premiums in course of collection	
December 31st, previous year.....	\$ 20,459.92
Deduct the amount of same not collected or charged off during the year	1,491.74
Amount of same collected during the year	18,968.18
Total	\$ 197,505.58

Business in the State of Iowa During 1907.

	Risks Written	Risks in Force	Gross Premiums on Risks Written or Renewed During Year	Gross Losses Paid
Accident	\$ 426,500.00	\$ 361,500.00	\$ 3,121.62	\$ 735.52
Health			105.00	
Liability	1,595,000.00	1,525,000.00	25,233.03	12,314.78
Steam Boiler	80,500.00	80,500.00	505.75	
Burglary	316,583.30	304,583.30	1,380.73	15.50
Totals	\$ 2,418,583.30	\$ 2,271,583.30	\$ 30,346.13	\$ 13,065.80

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

(Accident Department)

PACIFIC MUTUAL LIFE INSURANCE COMPANY OF CALIFORNIA,

Organized under the laws of the State of California, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated Dec. 28, 1867. Commenced business (Acc. Dept.) May 1, 1885.

Home office, Pacific Mutual Life building, corner Third and Hill streets, Los Angeles, Calif.

President, GEO. I. COCHRAN.

Vice Presidents, GAIL B. JOHNSON, JOHN F. ROCHE, DANFORD M. BAKER.
Secretary, J. N. RUSSELL, JR. Treasurer, GAIL B. JOHNSON.

Income.

Accident:

Gross premiums unpaid December 31st, last year	\$ 169,768.03
Gross premiums written and renewed during the year	967,778.73
Total	\$ 1,137,546.76
Deduct gross premiums now in course of collection	204,206.86
Entire premiums collected during the year	\$ 933,339.90
Deduct reinsurance, return premiums and cancellations	267,924.77
Net cash actually received for premiums	\$ 665,415.13

Health:

Gross premiums unpaid December 31st, last year	\$ 13,764.97
Gross premiums written and renewed during the year	127,977.50
Total	\$ 141,742.47
Deduct gross premiums now in course of collection	15,930.49
Entire premiums collected during the year	\$ 125,811.98
Deduct reinsurance, return premiums and cancellations	33,295.82
Net cash actually received for premiums	92,516.16
Total net cash actually received for premiums	\$ 757,931.29
Policy fees required or represented by applications	38,000.00
Profit and loss	878.26
Total income (carried to life statement)	\$ 796,809.55

Disbursements.

Accident:

Gross amount paid for losses	\$ 250,240.99
Deduct salvage and reinsurance	4,107.37
Net amount paid policyholders for losses	\$ 246,133.62
Investigation and adjustment of claims	2,690.05
Total	\$ 248,823.67

Health:

Gross amount paid for losses	\$ 48,893.96
Deduct salvage and reinsurance	1,372.09
Net amount paid policyholders for losses	\$ 47,521.87
Investigation and adjustment of claims	602.00
Total	48,123.87
Total	\$ 296,947.54

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident, \$207,118.54; health, \$29,768.94.....	236,887.48
Policy fees retained by agents.....	88,000.00
Stockholders for interest or dividends (amount declared during the year, \$62,500.00).....	62,500.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employes.....	58,168.73
Salaries, traveling and all other expenses of agents not paid by commissions.....	10,801.91
Medical examiners' fees and salaries.....	7,872.65
Inspections (other than medical).....	514.00
Rents, including \$1,600.00 for company's occupancy of its own buildings.....	6,865.92
All other taxes, licenses and insurance department fees.....	12,530.15
Legal expenses.....	3,161.02
Advertising.....	1,386.86
Printing and stationery.....	12,597.64
Postage, telegraph, telephone and express.....	5,851.42
Furniture and fixtures.....	738.72
All other disbursements:	
Dividends to policyholders.....	448.92
General expense.....	1,902.52
Total disbursements (carried to life statement).....	\$ 756,575.48

Ledger Assets.

See statement life department.

Non-Ledger Assets.

See statement life department.

Gross premiums in course of collection:

Accident:

On policies or renewals issued subsequent to October 1, 1907.....	\$ 196,487.96
On policies or renewals issued prior to October 1, 1907.....	5,462.90

Health:

On policies or renewals issued subsequent to October 1, 1907.....	\$ 15,930.49
On policies or renewals issued prior to October 1, 1907.....	2,256.00

Total.....

\$ 220,137.35

Other non-ledger assets:

Reinsurance due from other companies.....	929.90
Gross assets.....	\$ 221,067.25

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to October 1, 1907.....	7,718.90
Admitted assets (carried to life statement).....	\$ 213,348.35

Liabilities.

Losses and Claims:

Accident:

In process of adjustment.....	\$ 15,700.00
Reported, proofs not received.....	15,600.00
Resisted.....	15,400.00

Total.....

\$ 46,700.00

Health:

In process of adjustment.....	\$ 1,075.00
Reported, proofs not received.....	1,000.00

Total.....

2,075.00

Total.....

\$ 48,775.00

Deduct reinsurance.....

7,700.00

Net unpaid claims, except liability claims.....

\$ 41,075.00

Gross premiums (less re-insurance) upon all unexpired risks running one year or less from date of policy, \$619,204.43; unearned premiums, 50 per cent.....

309,602.21

Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1907:

Accident, \$62,876.15; health, \$5,097.75.....

67,973.90

Total liabilities (carried to life statement).....

\$ 418,651.11

Exhibit of Premiums.

	Accident	Health
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 469,915.36	\$ 49,571.00
Written or renewed during the year.....	967,778.73	127,977.50
Totals.....	\$ 1,437,694.09	\$ 177,549.10
Deduct expirations and cancellations.....	895,094.24	84,408.42
In force at the end of the year.....	\$ 542,599.85	\$ 93,140.68
Deduct amount reinsured.....	13,979.51	2,556.59
Net premiums in force.....	\$ 528,620.34	\$ 90,584.09

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1906, per last annual statement.....	\$ 25,140.00
Increase in above estimates during the year.....	4,018.34
Total	\$ 29,158.34
Losses and claims (less reinsurance) incurred during the year:	
Accident, \$255,975.28; health, \$49,596.87.....	305,572.15
Total	\$ 334,730.49
Deduct losses and claims paid during the year:	
Losses and claims of 1907, \$274,497.15; losses and claims of previous years, \$19,158.34.....	293,655.49
Losses and claims unpaid December 31, 1907, per liabilities of this statement.....	\$ 41,075.00
Give the largest gross amount insured in any one risk in each of the following classes:	
Accident, \$20,000.00; health, \$10,000.00.	
Accident:	
Gross premiums in course of collection December 31st, previous year.....	\$ 169,768.03
Deduct the amount of same not collected or charged off during the year.....	27,368.77
Amount of same collected during the year	\$ 142,399.26
Health:	
Gross premiums in course of collection December 31st, previous year.....	\$ 13,764.97
Deduct the amount of same not collected or charged off during the year.....	2,059.96
Amount of same collected during the year	11,705.01
Total	\$ 154,104.27

Business in the State of Iowa During 1907.

	Risks Written	Risks in Force	Gross Premiums on Risks Written or Renewed During Year	Gross Losses Paid
Accident	\$ 3,923,227.00	\$ 2,615,071.00	\$ 24,685.82	\$ 9,514.32
Health	30,068.00	19,210.00	844.00	299.91
Totals	\$ 3,953,295.00	\$ 2,634,281.00	\$ 25,530.72	\$ 9,814.23

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the
PREFERRED ACCIDENT INSURANCE COMPANY OF NEW YORK,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated March 3, 1893.

Commenced business May 6, 1893.

Home office, 290 Broadway, New York, N. Y.

Secretary, WILFRED C. POTTER.
President, KIMBALL C. ATWOOD.

Treasurer, GEORGE H. ACKERMAN.
Vice President, PHINEAS C. LOUNSBURY.

Capital Stock.

Amount of capital paid up in cash.....\$350,000.00
Amount of ledger assets December 31st of previous year \$ 1,450,721.32

Extended at

\$ 1,450,721.32

Income.

Accident:

Gross premiums unpaid December 31st last year

\$ 142,270.51

Gross premiums written and renewed during the year.....

1,392,089.79

Total

\$ 1,534,360.30

Deduct gross premiums now in course of collection

144,825.28

Entire premiums collected during the year

\$ 1,389,535.02

Deduct reinsurance, return premiums and cancellations

188,993.61

Net cash actually received for premiums

\$ 1,200,541.41

Health:

Gross premiums unpaid December 31st last year	\$ 28,454.10	
Gross premiums written and renewed during the year	257,998.25	
Total	\$ 286,452.35	
Deduct gross premiums now in course of collection	36,206.32	
Entire premiums collected during the year	\$ 250,246.03	
Deduct reinsurance, return premiums and cancellations	47,693.72	
Net cash actually received for premiums	20,264.31	
Total net cash actually received for premiums	\$ 1,403,183.72	
Gross interest on collateral loans	\$ 52,121.55	
Gross interest on bonds and dividends on stocks	2,079.80	
Total gross interest	54,201.35	
Total income	\$ 1,457,385.07	

Disbursements.

Accident:

Gross amount paid for losses	\$ 409,736.09	
Deduct salvage and reinsurance	743.69	
Net amount paid policyholders for losses	\$ 408,992.40	
Investigation and adjustment of claims	6,284.93	
Total	\$ 415,277.33	
Health:		
Gross amount paid for losses	\$ 73,013.24	
Net amount paid policyholders for losses	\$ 73,013.24	
Investigation and adjustment of claims	500.00	
Total	73,513.24	
Total	\$ 488,790.57	

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident, \$402,588.09; health, \$62,928.51	465,516.60
Stockholders for interest or dividends (amount declared during the year, \$84,000.00)	84,000.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employees	114,463.74
Salaries, traveling and all other expenses of agents not paid by commissions	30,292.48
Medical examiners' fees and salaries	15,219.37
Inspections (other than medical)	406.00
Rents	14,815.18
Taxes on real estate	27,364.99

All other taxes, licenses and insurance department fees	7,888.11	
Legal expenses	6,805.51	
Advertising	8,091.97	
Printing and stationery	8,880.53	
Postage, telegraph, telephone and express	1,048.10	
Gross loss on sale or maturity of ledger assets:		34.70
Bonds		
All other disbursements:		
Interest on bonds purchased	\$ 1,123.61	
Telegrams, exchange, car fare and petty office expenses (kept as one account)	6,313.09	7,467.96
	81.26	
Total disbursements	\$ 1,279,985.81	

Ledger Assets.

Book value of bonds	\$ 1,488,468.29	
Cash in company's office	1,567.90	
Deposited in trust companies and banks on interest	88,084.39	
Deposited in trust companies and banks not on interest	50,000.00	
Ledger assets	\$ 1,628,120.58	

Non-Ledger Assets.

Interest due and accrued on bonds	9,917.61	
Gross premiums in course of collection:		
Accident:		
On policies or renewals issued subsequent to October 1, 1907	\$ 132,544.89	
On policies or renewals issued prior to October 1, 1907	\$ 12,280.22	
Health:		
On policies or renewals issued subsequent to October 1, 1907	\$ 33,136.44	
On policies or renewals issued prior to October 1, 1907	3,070.05	
Total	151,031.60	
Gross assets	\$ 1,819,069.79	

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to October 1, 1907	\$ 15,350.27	
Book value of ledger assets over market value:		
Book value of bonds and stocks	\$ 1,488,468.29	146,243.50
Market value of bonds and stocks	1,357,575.00	130,893.29
Admitted assets	\$ 1,672,826.23	

Liabilities.

Losses and Claims:

Accident:	
In process of adjustment.....\$	21,507.14
Reported, proofs not received.....	713.00
Resisted	187.25
Total	\$ 111,532.14
Health:	
In process of adjustment.....\$	47.86
Reported, proofs not received.....	95.63
Resisted	300.00
Total	9,910.86
Total	\$ 121,443.00
Deduct reinsurance	2,500.00
Total unpaid claims and expenses of settlement....	\$ 118,943.00
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$1,169,557.04; unearned premiums, 50 per cent, \$584,778.52	\$ 584,778.52
Total unearned premiums.....	584,778.52
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1907:	
Accident, \$32,838.25; health, \$6,739.13.....	39,577.38
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	225.00
State county and municipal taxes due or accrued.....	22,140.49
Dividends due stockholders.....	7,000.00
Reinsurance	720.84
Advance premiums (100 per cent).....	3,495.00
Other liabilities:	
Reserve for contingent installment policies.....	111,236.00
Total amount of all liabilities, except capital.....	\$ 888,166.23
Capital actually paid up in cash.....	\$ 350,000.00
Surplus over all liabilities.....	434,660.00
Surplus as regards policyholders.....	784,660.00
Total liabilities	\$ 1,672,826.23

Exhibit of Premiums.

	Accident	Health
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 975,093.78	\$ 211,312.07
Written or renewed during the year.....	1,392,989.79	257,908.25
Totals	\$ 2,367,183.57	\$ 469,220.32
Deduct expirations and cancellations.....	1,385,450.71	274,959.67
In force at the end of the year.....	\$ 981,732.86	\$ 194,260.75
Deduct amount reinsured.....	6,544.32	482.25
Net premiums in force.....	\$ 975,188.54	\$ 194,778.50

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value, \$176,500.00.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1906, per last annual statement.....	\$ 76,963.39
Decrease in above estimates during the year.....	435.40

Total	\$ 76,527.99
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Losses and claims (less reinsurance) incurred during the year:	
Accident, \$453,624.33; health, \$77,581.25.....	531,205.58

Total	\$ 607,733.57
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Deduct losses and claims paid during the year:	
Losses and claims of 1907, \$428,235.03; losses and claims of previous years, \$60,555.54.....	488,790.57

Losses and claims unpaid December 31, 1907, per liabilities of this statement.....	\$ 118,943.00
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Give the largest gross amount insured in any one risk in each of the following classes:

Accident, \$30,000.00; health, \$10,000.00.

Accident:	
Gross premiums in course of collection December 31st, previous year.....	\$ 142,270.51
Deduct the amount of same not collected or charged off during the year.....	5,271.77

Amount of same collected during the year	\$ 136,998.74
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Health:	
Gross premiums in course of collection December 31st, previous year.....	\$ 28,451.10
Deduct the amount of same not collected or charged off during the year.....	1,317.94

Amount of same collected during the year	27,133.16
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Total	\$ 164,134.90
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Business in the State of Iowa During 1907.

	Risks Written	Risks in Force	Gross Premiums on Risks Written or Renewed During Year	Gross Losses Paid
Accident	\$ 8,689,400.00	\$ 6,714,400.00	\$ 43,447.00	\$ 10,226.25
Health	67,150.00	45,000.00	9,405.00	2,327.44
Totals	\$ 8,756,550.00	\$ 6,759,400.00	\$ 52,852.00	\$ 12,553.69

Premiums collected or secured in cash and notes or credits without any deductions for losses, dividends, commissions and other expenses, \$39,869.97.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the
STANDARD LIFE AND ACCIDENT INSURANCE COMPANY,

Organized under the laws of the State of Michigan, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated May 29, 1884. Commenced business August 1, 1884.

Home office, Penobscot building, Detroit, Mich.

President, LEM W. BOWEN.

Vice Presidents: DEXTER M. FERRY, JR., First; DWIGHT CUTLER, Second.
Secretary, E. A. LEONARD. Treasurer, M. W. O'BRIEN.

Capital Stock.

Amount of capital paid up in cash.....\$500,000.00
Amount of ledger assets December 31st of previous year \$ 2,319,737.26
Extended at \$ 2,319,737.26

Income.

Accident:

Gross premiums unpaid December 31st last year\$ 199,349.73
Gross premiums written and renewed during the year..... 1,284,929.70
Total\$ 1,484,279.52
Deduct gross premiums now in course of collection 181,295.91
Entire premiums collected during the year\$ 1,302,983.61
Deduct reinsurance, return premiums and cancellations 276,013.63
Net cash actually received for premiums \$ 1,026,969.98

Health:

Gross premiums unpaid December 31st last year\$ 28,209.18
Gross premiums written and renewed during the year..... 136,361.68
Total\$ 164,570.86
Deduct gross premiums now in course of collection 27,364.78
Entire premiums collected during the year\$ 137,206.08
Deduct reinsurance, return premiums and cancellations 32,092.41
Net cash actually received for premiums 105,113.67

Liability:

Gross premiums unpaid December 31st last year\$ 99,281.63
Gross premiums written and renewed during the year..... 1,045,431.24
Total\$ 1,144,712.87
Deduct gross premiums now in course of collection 140,429.19
Entire premiums collected during the year\$ 1,004,283.68
Deduct reinsurance, return premiums and cancellations 105,324.40
Net cash actually received for premiums 898,959.28

Workmen's Collective:

Gross premiums unpaid December 31st last year\$ 5,811.20
Gross premiums written and renewed during the year..... 51,299.76
Total\$ 57,110.96
Deduct gross premiums now in course of collection 6,107.01
Entire premiums collected during the year 51,003.95
Deduct reinsurance, return premiums and cancellations 3,005.37
Net cash actually received for premiums 47,998.58
Total net cash actually received for premiums..... \$ 2,079,041.51

IOWA INSURANCE REPORT

Policy fees required or represented by applications.....		20,954.00
Gross interest on mortgage loans.....	\$ 29,382.71	
Gross interest on collateral loans.....	1,441.67	
Gross interest on bonds and dividends on stocks.....	75,163.84	
Gross interest from all other sources.....	2,204.44	
Total gross interest.....		108,192.66
Total income.....		\$ 2,208,188.17

Disbursements.

Accident:		
Gross amount paid for losses.....	\$ 436,402.73	
Deduct salvage and reinsurance.....	11,324.35	
Net amount paid policyholders for losses.....	\$ 425,078.38	
Investigation and adjustment of claims.....	8,884.25	
Total.....		\$ 433,962.63
Health:		
Gross amount paid for losses.....	\$ 37,719.75	
Net amount paid policyholders for losses.....	\$ 37,719.75	
Investigation and adjustment of claims.....	282.85	
Total.....		38,002.60
Liability:		
Gross amount paid for losses.....	\$ 329,189.97	
Net amount paid policyholders for losses.....	\$ 329,189.97	
Investigation and adjustment of claims.....	106,984.04	
Total.....		436,174.01
Workmen's Collective:		
Gross amount paid for losses.....	\$ 24,721.10	
Net amount paid policyholders for losses.....	\$ 24,721.10	
Total.....		24,721.10
Total.....		\$ 932,860.34
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Accident, \$304,412.56; health, \$35,037.89; liability, \$208,857.51; workmen's collective, \$13,199.60.....		561,507.56
Policy fees retained by agents.....		20,954.00
Stockholders for interest or dividends (amount declared during the year \$45,000.00).....		45,000.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employes.....		99,576.93
Salaries, traveling and all other expenses of agents not paid by commissions.....		107,126.17

IOWA INSURANCE REPORT

Inspections (other than medical).....	14,129.67
Rents.....	17,325.61
Taxes on real estate.....	298.66
All other taxes, licenses and insurance department fees.....	57,758.06
Advertising.....	11,541.51
Printing and stationery.....	16,503.16
Postage, telegraph, telephone and express.....	17,706.70
Furniture and fixtures.....	2,357.20
All other disbursements:	
Sundry small expenses.....	1,951.60
Total disbursements.....	\$ 1,906,597.17

Ledger Assets.

Book value of real estate, unincumbered, \$25,350.00.....	\$ 25,350.00
Mortgage loans on real estate, first liens, \$510,850.00.....	510,850.00
Loans secured by pledge of bonds, stocks or other collaterals.....	50,000.00
Book value of bonds, excluding interest, \$1,893,760.58.....	1,893,760.58
Cash in company's office.....	2,654.38
Deposited in trust companies and banks on interest.....	50,000.00
Deposited in trust companies and banks not on interest.....	88,713.30
Ledger assets.....	\$ 2,621,328.26

Non-Ledger Assets.

Interest due, \$683.42, and accrued, \$7,117.61, on mortgages.....	\$ 7,801.03
Interest accrued, \$17,351.70 on bonds.....	17,351.70
Interest accrued, \$102.33 on other assets.....	102.33
Market value of bonds and stocks over book value.....	25,255.06
	18,564.42

Gross premiums in course of collection:

Accident:

On policies or renewals issued subsequent to October 1, 1907.....	\$ 172,805.70
On policies or renewals issued prior to October 1, 1907.....	8,490.21

Health:

On policies or renewals issued subsequent to October 1, 1907.....	\$ 26,078.64
On policies or renewals issued prior to October 1, 1907.....	1,286.14

Liability:

On policies or renewals issued subsequent to October 1, 1907.....	\$ 133,829.02
On policies or renewals issued prior to October 1, 1907.....	6,650.17

Workmen's Collective:

On policies or renewals issued subsequent to October 1, 1907.....	\$ 6,107.01
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Total.....	355,196.89
Gross assets.....	\$ 3,020,344.63

Deduct Assets Not Admitted.

Gross premiums in course of collection written prior to October 1, 1907.....	16,376.52
Admitted assets	\$ 3,003,968.11

Liabilities.**Losses and Claims:****Accident:**

Adjusted	\$ 16,157.43
In process of adjustment.....	21,937.50
Reported, proofs not received.....	70,867.42
Resisted	36,950.00

Total \$ 145,912.35

Health:

Adjusted	\$ 1,825.57
In process of adjustment.....	2,724.75
Reported, proofs not received.....	5,987.33

Total 10,537.65

Workmen's Collective:

Adjusted	\$ 325.76
In process of adjustment.....	634.58
Reported, proofs not received.....	1,039.66

Total 2,000.00

Net unpaid claims, except liability claims.....	\$ 158,450.00
Special reserve for unpaid liability losses.....	528,485.85

Total unpaid claims and expenses of settlement..... \$ 686,935.85

Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$1,594,502.29; unearned premiums, 50 per cent, \$797,251.14	\$ 797,251.14
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Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$42,525.28; unearned premiums, pro rata, \$29,694.84.....	29,694.84
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Total unearned premiums..... 826,945.98

Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1907:

Accident, \$51,754.96; health, \$8,692.88; liability, \$31,048.33; workmen's collective, \$1,679.42.....	93,175.59
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Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued

98,213.57

State, county and municipal taxes due or accrued.....

35,786.43

Return premiums and cancellations.....

15,983.87

Reinsurance

5,859.19

Other liabilities:

Reserve for contingencies..... 50,000.00

Total amount of all liabilities, except capital..... \$ 1,722,900.48

Capital actually paid up in cash.....	\$ 500,000.00
Surplus over all liabilities.....	781,067.63

Surplus as regards policyholders..... 1,281,067.63

Total liabilities \$ 3,003,968.11

Exhibit of Premiums.

	Accident	Health
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 775,149.98	\$ 94,403.98
Written or renewed during the year.....	1,284,929.79	136,361.68
Totals	\$ 2,060,079.77	\$ 230,765.66
Deduct expirations and cancellations.....	1,283,930.86	130,195.26
In force at the end of the year.....	\$ 776,148.91	\$ 100,570.40
Deduct amount reinsured.....	24,865.01	
Net premiums in force	\$ 751,283.90	\$ 100,570.40

	Liability	Workmen's Collective
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 617,150.12	\$ 16,831.02
Written or renewed during the year.....	1,045,431.24	51,299.76
Totals	\$ 1,662,581.36	\$ 68,130.78
Deduct expirations and cancellations.....	890,876.00	46,740.89
In force at the end of the year.....	\$ 771,705.36	\$ 21,389.89
Deduct amount reinsured.....	7,921.98	
Net premiums in force	\$ 763,783.38	\$ 21,389.89

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value, \$104,800.00.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1906, per last annual statement..... \$ 663,590.65
Increase in above estimates during the year..... 1,544.46

Total \$ 665,135.11

Losses and claims (less reinsurance) incurred during the year:

Accident, \$461,581.16; health, \$34,259.02; liability, \$441,099.72; workmen's collective, \$17,721.18..... 954,661.08

Total \$ 1,619,796.19

Deduct losses and claims paid during the year:

Losses and claims of 1907, \$340,907.45; losses and claims of previous years, \$591,952.89..... 932,860.34

Losses and claims unpaid December 31, 1907, per liabilities of this statement..... \$ 686,935.85

Give the largest gross amount insured in any one risk in each of the following classes:

Accident, \$20,000.00; health, \$2,600.00; liability, \$20,000.00.

Accident:

Gross premiums in course of collection December 31st, previous year.....\$ 199,349.73
Deduct the amount of same not collected or charged off during the year..... 49,837.43

Amount of same collected during the year \$ 149,512.30

Health:

Gross premiums in course of collection December 31st, previous year.....\$ 28,209.18
Deduct the amount of same not collected or charged off during the year..... 7,052.29

Amount of same collected during the year 21,156.89

Liability:

Gross premiums in course of collection December 31st, previous year.....\$ 99,281.63
Deduct the amount of same not collected or charged off during the year..... 9,431.75

Amount of same collected during the year 89,849.88

Workmen's Collective:

Gross premiums in course of collection December 31st, previous year.....\$ 5,811.20
Deduct the amount of same not collected or charged off during the year..... 521.53

Amount of same collected during the year 5,286.67

Total \$ 265,805.74

Business in the State of Iowa During 1907.

	Risks Written	Risks in Force	Gross Premiums on Risks Written or Renewed During Year	Gross Losses Paid
Accident	\$ 4,230,750.00	\$ 2,367,250.00	\$ 21,773.92	\$ 4,861.47
Health	111,200.00	70,500.00	1,237.20	457.70
Liability	1,080,000.00	910,000.00	8,199.18	5,198.18
Totals	\$ 5,421,950.00	\$ 3,347,750.00	\$ 31,210.30	\$ 10,517.35

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions and other expenses, \$31,210.30.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

TITLE GUARANTY AND SURETY COMPANY,

Organized under the laws of the State of Pennsylvania, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated February 20, 1901.

Commenced business April 1, 1901.

Home office, 516 Spruce street, Scranton, Pa.

President, LOUIS A. WATRES.

Vice Presidents, WM. F. HALLSTEAD, HENRY A. KNAPP.

Secretary, JOHN H. LAW.

Treasurer, GRANT L. BELL.

Capital Stock.

Amount of capital paid up in cash.....\$800,000.00
Amount of ledger assets December 31st of previous year \$ 1,538,602.77
Increase of paid up capital during the year, \$7,000; surplus, \$5,250.00..... 12,250.00

Extended at \$ 1,550,852.77

Income.

Surety:

Gross premiums unpaid December 31st last year\$ 158,402.64
Gross premiums written and renewed during the year..... 775,501.36

Total\$ 933,904.00
Deduct gross premiums now in course of collection 166,966.61

Entire premiums collected during the year\$ 766,937.39
Deduct reinsurance, return premiums and cancellations 138,150.26

Net cash actually received for premiums \$ 628,787.13

Title:	
Gross premiums unpaid December 31st last year	\$ 1,326.17
Gross premiums written and renewed during the year	933.25
Total	\$ 2,259.42
Deduct gross premiums now in course of collection	1,082.12
Entire premiums collected during the year	\$ 1,177.30
Net cash actually received for premiums	1,177.30
Total net cash actually received for premiums	\$ 629,964.43
Gross interest on mortgage loans	\$ 7,956.25
Gross interest on collateral loans	5,177.16
Gross interest on bonds and dividends on stocks	48,161.35
Gross interest on deposits	935.88
Gross interest from all other sources	15.44
Gross rents from company's property, including \$3,000.00 for company's occupancy of its own buildings	4,200.00
Total gross interest and rents	66,446.08
From other sources:	
Title department, search fees, commissions, etc.	1,892.34
Total income	\$ 698,302.85

Disbursements.

Surety:	
Gross amount paid for losses	\$ 243,850.59
Deduct salvage and reinsurance	48,672.97
Total	\$ 195,177.62
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:	
Surety, \$185,482.41	185,482.41
Stockholders for interest or dividends (amount declared during the year, \$47,580.00)	47,580.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employes	41,727.97
Salaries, traveling and all other expenses of agents not paid by commissions	49,607.21
Rents, including \$3,000.00 for company's occupancy of its own buildings	5,499.96
All other taxes, licences and insurance department fees	17,324.23
Legal expenses	17,847.99
Advertising	1,429.07
Printing and stationery	10,127.16
Postage, telegraph, telephone and express	6,773.80

All other disbursements:	
General expenses	\$ 48,133.31
Premiums charged to profit and loss account	1,849.20
Total disbursements	\$ 49,982.51
	628,559.93

Ledger Assets.

Book value of real estate, unincumbered, \$90,000.00 ..	\$ 90,000.00
Mortgage loans on real estate, first liens, \$134,654.05 ..	134,654.05
Loans secured by pledge of bonds, stocks, or other collaterals	98,225.00
Book value of bonds, excluding interest	1,106,424.49
Cash in company's office	4,206.14
Deposited in trust companies and banks on interest ..	79,595.01
Bills receivable	4,276.87
Other ledger assets:	
Advances on contracts	\$57,152.71
Miscellaneous assets	29,538.79
Receiver's certificate, German Bank, Buffalo, N. Y.	16,522.63
103,214.13	
Ledger assets	\$ 1,620,595.69

Non-Ledger Assets.

Interest accrued, \$1,198.55, on mortgages	\$ 1,198.55
Interest accrued, \$9,784.78, on bonds	9,784.78
10,983.33	
Gross premiums in course of collection:	
Surety:	
On policies or renewals issued subsequent to October 1, 1907	\$ 158,813.43
On policies or renewals issued prior to October 1, 1907	8,153.18
Title:	
On policies or renewals issued subsequent to October 1, 1907	\$ 458.87
On policies or renewals issued prior to October 1, 1907	623.25
Total	168,048.73
Gross assets	\$ 1,799,627.75

Deduct Assets Not Admitted.

Bills receivable	\$ 4,276.87
Gross premiums in course of collection written prior to October 1, 1907	8,776.43
Book value of ledger assets over market value:	
Bonds	11,041.99
24,095.29	
Admitted assets	\$ 1,775,532.46

Liabilities.

Losses and claims:

Surety:		
In process of adjustment.....	\$ 4,047.34	
Reported, proofs not received.....	52,358.72	
Resisted	69,797.52	
Total	\$ 126,203.58	
Expense of settlement, estimated.....	1,000.00	
Total	\$ 127,203.58	
Total unpaid claims and expense of settlement		\$ 127,203.58
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$589,438.69; unearned premiums, 50 per cent, \$294,719.34	\$ 294,719.34	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$19,300.94; unearned premiums, pro rata, \$13,400.47	13,400.47	
Total unearned premiums.....		308,119.81
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1907:		
Surety, \$23,315.81	33,315.81	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	1,000.00	
State, county and municipal taxes due or accrued.....	4,079.20	
Reinsurance	25,550.18	
Total amount of all liabilities, except capital.....	\$ 499,263.58	
Capital actually paid up in cash.....	\$ 800,000.00	
Surplus over all liabilities.....	476,263.88	
Surplus as regards policyholders.....		1,276,263.88
Total liabilities.....	\$ 1,775,532.46	

Exhibit of Premiums.

	Surety	Title
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 637,480.79	\$ 3,367.69
Written or renewed during the year.....	775,501.36	933.25
Totals	\$ 1,412,982.15	\$ 4,300.94
Deduct expirations and cancellations.....	711,598.51	
In force at the end of the year.....	\$ 701,383.64	\$ 4,300.94
Deduct amount reinsured.....	96,944.95	
Net premiums in force.....	\$ 604,438.69	\$ 4,300.94

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value, \$338,000.00.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, \$52,500.00.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims,

December 31, 1906, per last annual statement.....	\$ 140,202.45
Increase in above estimates during the year.....	15,515.22

Total	\$ 155,717.67
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Losses and claims (less reinsurance) incurred during the year:

Surety, \$215,336.50	215,336.50
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Total	\$ 371,054.17
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Deduct losses and claims paid during the year:

Losses and claims of 1907, \$145,345.37; losses and claims of previous years, \$98,505.22	243,850.59
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Losses and claims unpaid December 31, 1907, per liabilities of this statement.....

\$ 127,203.58

Give the largest gross amount insured in any one risk in each of the following classes:

*Surety, \$1,202,450.00; title, \$90,000.00.

Surety:

Gross premiums in course of collection

December 31st, previous year.....	\$ 158,402.64
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Deduct the amount of same not collected or charged off during the year	5,002.38
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Amount of same collected during the the year	\$ 153,400.26
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Total	\$ 153,400.26
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* This bond was written in double the amount of contract, \$601,225.00. The principal shows substantial assets of \$340,000.00 and no liabilities. Under these circumstances our executive committee did not think it necessary to secure any reinsurance. The subject matter of the contract is construction of brick pavement.

Business in the State of Iowa During 1907.

	Risks Written	Risks in Force	Gross Premiums on Risks Written or Renewed During Year	Gross Losses Paid
Surety	\$ 2,389,296.40	\$ 3,772,982.71	\$ 16,173.91	\$ 534.68
Totals	\$ 2,389,296.40	\$ 3,772,982.71	\$ 16,173.91	\$ 534.68

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions and other expenses, \$629,964.43

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

(Accident Department.)

TRAVELERS INSURANCE COMPANY,

Organized under the laws of the State of Connecticut, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated June 17, 1863. Commenced business April 1, 1864.

Home office, 700 Main street, Hartford, Conn.

President, SYLVESTER C. DUNHAM.
Vice Presidents, JOHN B. LUNGER, JOHN L. WAY.
Secretary, LOUIS F. BUTLER.

Capital Stock.

Amount of capital paid up in cash.....\$1,000,000.00
Amount of ledger assets December 31st of previous year \$ 10,926,414.40
Extended at \$ 10,926,414.40

Income.

Accident:

Entire premiums collected during the year\$ 3,429,345.09
Deduct reinsurance return premiums and cancellations 250,008.64

Net cash actually received for premiums \$ 3,179,336.45

Health:

Entire premiums collected during the year\$ 334,700.78
Deduct reinsurance return premiums and cancellations 25,330.25

Net cash actually received for premiums 309,370.53

Liability:

Entire premiums collected during the year\$ 5,397,070.94
Deduct reinsurance return premiums and cancellations 351,311.03

Net cash actually received for premiums 5,045,759.91

Total net cash actually received for premiums.... \$ 8,534,466.89

Gross interest on collateral loans.....\$ 3,057.97
Gross interest on bonds and dividends on stocks..... 494,027.64
Gross interest on deposits..... 34,250.85
Gross interest from all other sources..... 1,554.07

Total gross interest..... 532,890.53

Gross profit on sale or maturity of ledger assets:

Bonds\$ 51,476.79
Stocks 50,000.00 101,476.79

Total income..... \$ 9,168,834.21

Disbursements.

Accident:

Gross amount paid for losses.....\$ 1,320,338.03
Deduct salvage and reinsurance..... 17,841.36

Net amount paid policyholders for losses\$ 1,302,496.67
Investigation and adjustment of claims.... 19,930.78

Total \$ 1,322,427.45

Health:

Gross amount paid for losses.....\$ 142,327.47
Deduct salvage and reinsurance..... 2,918.58

Net amount paid policyholders for losses\$ 139,408.89
Investigation and adjustment of claims.... 61.60

Total 139,470.49

Liability:

Gross amount paid for losses.....\$ 1,487,391.86

Net amount paid policyholders for losses\$ 1,487,391.86
Investigation and adjustment of claims.... 892,795.56

Total 2,380,187.42

Total \$ 3,842,085.36

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident, \$946,252.35; health, \$78,566.71; liability, \$1,137,019.80	2,161,838.86
Stockholders for interest or dividends (amount declared during the year \$250,000.00)	250,000.00
Salaries, fees and all other compensation of officers, directors, trustees and home office employes	286,360.75
Salaries, traveling and all other expenses of agents not paid by commissions	378,747.17
Salaries, traveling and all other expenses of pay roll auditors	79,268.29
Medical examiners' fees and salaries	26,002.83
Inspections (other than medical)	114,696.98
Rents, including \$47,551.07 for company's occupancy of its own buildings	102,105.25
Taxes on capital stock	67,430.00
All other taxes, licenses and insurance department fees	133,059.66
Legal expenses	5,042.06
Advertising	38,170.50
Printing and stationery	62,795.20
Postage, telegraph, telephone and express	60,755.63
Furniture and fixtures	94,739.13
Gross loss on sale or maturity of ledger assets:	
Bonds	\$ 6,376.44
Stocks	22,539.99
Total	28,916.43
All other disbursements:	
Miscellaneous items	32,464.51
Profit and loss	338.46
Total disbursements	\$ 7,764,817.07

Ledger Assets.

Loans secured by pledge of bonds, stocks or other collaterals	\$ 1,339,522.54
Book value of bonds, excluding interest, \$7,030,841.81; and book value of stocks, \$3,165,269.01	10,196,110.82
Cash in company's office	5,695.00
Deposited in trust companies and banks on interest	670,785.38
Deposited in trust companies and banks not on interest	62,207.07
Bills receivable	7,467.08
Other ledger assets:	
Agents' debit balances	48,643.65
Total	48,643.65
Ledger assets	\$ 12,330,431.54

Non-Ledger Assets.

Interest accrued, 102,122.54 on bonds	\$ 102,122.54
Interest accrued, \$21,280.77 on collateral loans	21,280.77
Total	123,403.31
Gross assets	\$ 12,453,834.85

Deduct Assets Not Admitted.

Bills receivable	\$ 7,467.08
Agents' debit balances	48,643.65

Book value of ledger assets over market value:

Bonds	\$ 614,181.81		
Stocks	5,906.14	620,087.95	676,198.68
Admitted assets			\$ 11,777,636.17

Liabilities.

Losses and Claims:

Accident:			
Adjusted	\$ 2,914.21		
In process of adjustment	101,145.00		
Reported, proofs not received	132,485.97		
Resisted	36,600.00		
Total		\$ 273,145.18	
Health:			
Adjusted	\$ 203.21		
Reported, proofs not received	22,452.50		
Total		22,655.71	
Net unpaid claims, except liability claims		\$ 295,800.89	
Special reserve for unpaid liability losses		4,018,122.43	
Total unpaid claims and expenses of settlement			\$ 4,313,923.32
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$5,691,691.67; unearned premiums, 50 per cent, \$2,845,845.84		\$ 2,845,845.84	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$249,133.91; unearned premiums, pro rata, \$538,447.90		538,447.90	
Total unearned premiums			3,384,293.74
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued			35,000.00
State, county and municipal taxes due or accrued			50,000.00
Special reserves			158,394.98
Total amount of all liabilities, except capital			\$ 7,941,612.04
Capital actually paid up in cash	\$ 1,000,000.00		
Surplus over all liabilities		2,836,024.13	
Surplus as regards policyholders			3,836,024.13
Total liabilities			\$ 11,777,636.17

Exhibit of Premiums.

	Accident	Health	Liability
Premiums in force December 31st of previous year as shown by last year's statement	\$ 2,244,169.84	\$ 267,290.67	\$ 2,956,500.85
Written or renewed during the year	3,429,345.09	334,700.78	5,397,070.94
Totals	\$ 5,673,514.93	\$ 601,991.45	\$ 8,353,631.79
Deduct expirations and cancellations	3,217,395.92	315,471.61	5,128,907.50
In force at the end of the year	\$ 2,456,119.01	\$ 286,519.84	\$ 3,224,724.29
Deduct amount reinsured	23,718.12	2,819.44	
Net premiums in force	\$ 2,432,400.89	\$ 283,700.40	\$ 3,224,724.29

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value, \$83,300.00.

Total amount loaned to the directors or other officers, \$39,600.00; loaned to stockholders not officers, \$161,850.00.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1906, per last annual statement..... \$ 3,968,976.92
Decrease in above estimates during the year..... 53,456.47

Total \$ 3,915,520.45

Losses and claims (less reinsurance) incurred during the year:

Accident, \$1,335,155.68; health, \$131,828.55; liability, \$2,773,504.00 4,240,488.23

Total \$ 8,156,008.68

Deduct losses and claims paid during the year:

Losses and claims of 1907, \$3,773,300.83; losses and claims of previous years, \$68,724.53..... 3,842,085.36

Losses and claims unpaid December 31, 1907, per liabilities of this statement..... \$ 4,313,923.32

Give the largest gross amount insured in any one risk in each of the following classes:

Accident, \$100,000.00; health, \$250.00; liability, \$50,000.00.

Business in the State of Iowa During 1907.

	Risks Written	Risks in Force	Gross Premiums Received on Risks Written or Renewed During year	Gross Losses Paid
Accident	\$17,267,250.00	\$10,015,005.00	\$ 50,107.42	\$ 26,024.06
Health	71,350.00	67,069.00	2,028.81	1,156.42
Liability	4,530,000.00	3,850,500.00	36,504.45	23,674.46
Totals	\$21,868,600.00	\$13,932,574.00	\$ 88,640.68	\$ 50,854.94

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

UNITED STATES CASUALTY COMPANY,

Organized under the laws of the State of New York, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated May 2, 1895.

Commenced business May 3, 1895.

Home office, 141 Broadway, New York, N. Y.

President, BENJAMIN F. TRACY.
Secretary, EDSON S. LOTT.

Vice President, PERRY BELMONT.
Treasurer, GEORGE H. PRENTISS.

Capital Stock.

Amount of capital paid up in cash.....\$400,000.00
Amount of ledger assets December 31st of previous year \$ 1,919,598.57
Extended at \$ 1,919,598.57

Income.

Accident:

Gross premiums unpaid December 31st last year\$ 46,277.67

Gross premiums written and renewed during the year..... 784,920.88

Total\$ 781,198.05

Deduct gross premiums now in course of collection 36,081.31

Entire premiums collected during the year\$ 745,116.74

Deduct reinsurance, return premiums and cancellations 217,871.81

Net cash actually received for premiums \$ 527,244.93

Health:

Gross premiums unpaid December 31st last year	\$ 22,228.21	
Gross premiums written and renewed during the year	254,010.07	
Total	\$ 276,238.28	
Deduct gross premiums now in course of collection	15,300.35	
Entire premiums collected during the year	\$ 260,937.93	
Deduct reinsurance, return premiums and cancellations	102,455.61	
Net cash actually received for premiums		158,482.32

Liability:

Gross premiums unpaid December 31st last year	\$ 60,966.84	
Gross premiums written and renewed during the year	579,539.35	
Total	\$ 640,506.19	
Deduct gross premiums now in course of collection	68,350.24	
Entire premiums collected during the year	\$ 572,155.95	
Deduct reinsurance, return premiums and cancellations	\$ 124,914.03	
Net cash actually received for premiums		447,241.92

Steam Boiler:

Gross premiums unpaid December 31st last year	\$ 2,891.17	
Gross premiums written and renewed during the year	51,028.13	
Total	\$ 53,919.30	
Deduct gross premiums now in course of collection	4,213.50	
Entire premiums collected during the year	\$ 49,705.80	
Deduct reinsurance, return premiums and cancellations	14,449.35	
Net cash actually received for premiums		35,256.45

Burglary and Theft:

Gross premiums unpaid December 31st last year	\$ 2,514.84	
Gross premiums written and renewed during the year	37,122.89	
Total	\$ 39,637.73	
Deduct gross premiums now in course of collection	4,573.57	
Entire premiums collected during the year	\$ 35,064.16	
Deduct reinsurance, return premiums and cancellations	4,980.71	
Net cash actually received for premiums		30,083.45

Sprinkler:

Gross premiums unpaid December 31st last year	\$ 5,315.68	
Gross premiums written and renewed during the year	48,367.81	
Total	\$ 53,683.49	
Deduct gross premiums now in course of collection	5,776.13	
Entire premiums collected during the year	\$ 47,907.36	
Deduct reinsurance, return premiums and cancellations	13,091.31	
Net cash actually received for premiums		34,816.05

Workmen's Collective:

Gross premiums unpaid December 31st last year	\$ 418.48	
Gross premiums written and renewed during the year	7,993.90	
Total	\$ 8,412.38	
Deduct gross premiums now in course of collection	3,000.47	
Entire premiums collected during the year	\$ 5,411.91	
Deduct reinsurance, return premiums and cancellations	1,360.67	
Net cash actually received for premiums		4,042.24
Total net cash actually received for premiums		\$ 1,237,167.36
Gross interest on mortgage loans	\$ 3,389.57	
Gross interest on bonds and dividends on stocks	69,223.81	
Gross interest on deposits	4,573.39	

Total gross interest

77,186.77

Total income

\$ 1,314,354.13

Disbursements.

Accident:

Gross amount paid for losses.....	\$ 166,878.26
Deduct salvage and reinsurance.....	6,342.05
Net amount paid policyholders for losses	\$ 160,536.21
Investigation and adjustment of claims....	24,680.91

Total \$ 185,217.12

Health:

Gross amount paid for losses.....	\$ 68,975.06
Deduct salvage and reinsurance.....	224.98
Net amount paid policyholders for losses	\$ 68,750.08
Investigation and adjustment of claims	5,827.12

Total 74,577.20

Liability:

Gross amount paid for losses.....	\$ 181,470.33
Deduct salvage and reinsurance.....	3,139.29
Net amount paid policyholders for losses	\$ 178,331.04
Investigation and adjustment of claims	43,416.19

Total 221,747.23

Steam Boiler:

Gross amount paid for losses.....	\$ 900.97
Deduct salvage and reinsurance.....	299.76
Net amount paid policyholders for losses	\$ 601.21
Investigation and adjustment of claims....	678.70

Total 1,279.91

Burglary and Theft:

Gross amount paid for losses.....	\$ 10,932.26
Net amount paid policyholders for losses	\$ 10,932.26
Investigation and adjustment of claims	724.57

Total 11,656.83

Sprinkler:

Gross amount paid for losses.....	\$ 7,456.35
Deduct salvage and reinsurance.....	135.93
Net amount paid policyholders for losses	\$ 7,320.42
Investigation and adjustment of claims	1,088.81

Total 8,408.73

Workmen's Collective:

Gross amount paid for losses.....	\$ 2,730.90
Deduct salvage and reinsurance.....	23.88

Net amount paid policyholders for losses	2,707.02
Investigation and adjustment of claims	2,163.25

Total 4,870.27

Total \$ 507,757.29

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident, \$158,418.11; health, \$47,901.76; liability, \$114,626.44; steam boiler, \$8,583.86; burglary and theft, \$8,231.60; sprinkler, \$9,235.25; workmen's collective, \$1,017.39	348,014.41
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Stockholders for interest or dividends (amount declared during the year, \$40,000.00).....

39,960.00

Salaries, fees and all other compensation of officers, directors, trustees and home office employees.....

103,797.39

Salaries, traveling and all other expenses of agents not paid by commissions.....

32,144.49

Inspections (other than medical).....

18,618.99

Rents

16,992.12

Taxes on real estate.....

40.38

All other taxes, licences and insurance department fees.....

26,173.55

Legal expenses

1,063.60

Advertising.....

1,833.30

Printing and stationery.....

20,595.71

Postage, telegraph, telephone and express.....

9,450.80

Furniture and fixtures.....

8,627.22

All other disbursements:

Miscellaneous	\$ 10,199.24
Profit and loss, premiums uncollected.....	607.31
	10,806.55

Total disbursements \$ 1,145,875.20

Ledger Assets.

Book value of real estate, unincumbered, \$5,000.00....	\$ 5,000.00
Mortgage loans on real estate, first liens, \$153,000.00..	153,000.00
Book value of bonds, excluding interest, \$1,107,293.36;	
and book value of stocks, \$733,200.00.....	1,840,493.36
Cash in company's office.....	15,926.62
Deposited in trust companies and banks on interest.	24,591.96
Deposited in trust companies and banks not on interest	48,721.49
Bills receivable	344.07
Ledger assets	\$ 2,088,077.50

Non-Ledger Assets.

Interest accrued, \$2,366.38, on mortgages.....	\$	2,366.38	
Interest accrued, \$9,394.88, on bonds.....		9,394.88	11,761.26
Gross premiums in course of collection:			
Accident:			
On policies or renewals issued subsequent to October 1, 1907.....	\$	36,081.31	
Health:			
On policies or renewals issued subsequent to October 1, 1907.....	\$	15,300.35	
Liability:			
On policies or renewals issued subsequent to October 1, 1907.....	\$	68,290.25	
On policies or renewals issued prior to October 1, 1907.....		59.99	
Steam Boiler:			
On policies or renewals issued subsequent to October 1, 1907.....	\$	4,205.15	
On policies or renewals issued prior to October 1, 1907.....		8.35	
Burglary and Theft:			
On policies or renewals issued subsequent to October 1, 1907.....	\$	4,573.57	
Sprinkler:			
On policies or renewals issued subsequent to October 1, 1907.....	\$	5,776.13	
Workmen's Collective:			
On policies or renewals issued subsequent to October 1, 1907.....	\$	3,000.47	
Total			137,295.57
Gross assets	\$	2,237,134.33	

Deduct Assets Not Admitted.

Bills receivable	\$	344.07	
Gross premiums in course of collection written prior to October 1, 1907.....		68.34	
Book value of ledger assets over market value.....		365,028.36	
Reserve for reinsurance in companies not admitted in New York		11,288.90	577,329.67
Admitted assets	\$	1,859,804.66	

Liabilities.

Losses and Claims:			
Accident:			
Reported, proofs not received.....	\$	35,962.00	
Resisted		13,800.00	
Total	\$	49,762.00	

Health:			
Reported, proofs not received.....	\$	7,430.00	
Resisted		625.00	
Total			8,055.00
Steam Boiler:			
Reported, proofs not received.....	\$	50.00	
Resisted		100.00	
Total			150.00
Burglary and Theft:			
Reported, proofs not received.....	\$	1,365.00	
Resisted		200.00	
Total			1,565.00
Sprinkler:			
Reported, proofs not received.....	\$	725.00	
Total			725.00
Workmen's Collective:			
Reported, proofs not received.....	\$	275.00	
Total			275.00
Total	\$	60,532.00	
Net unpaid claims, except liability claims.....	\$	60,532.00	
Special reserve for unpaid liability losses.....			124,470.64
Total unpaid claims and expense of settlement....	\$	185,002.64	
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$1,107,809.72; unearned premiums, 50 per cents, \$553,904.86			
	\$	553,904.86	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$129,050.27; unearned premiums, pro rata, \$65,461.23			
		65,461.23	
Total unearned premiums.....			619,366.09
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1907:			
Accident, \$10,102.77; health, \$4,284.10; liability, \$19,121.27; steam boiler, \$1,177.44; burglary and theft, \$1,280.60; sprinkler, \$1,617.32; workmen's collective, \$840.13			38,423.63
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued			6,516.21
State county and municipal taxes due or accrued.....			20,000.00
Dividends due stockholders, (that is, declared but not paid)			10,040.00
Reinsurance			5,456.09
Other liabilities:			
Additional special reserve for losses.....			100,000.00
Total amount of all liabilities, except capital..	\$	984,804.66	

Capital actually paid up in cash.....	\$ 400,000.00
Surplus over all liabilities.....	475,000.00
Surplus as regards policy-holders.....	875,000.00
Total liabilities	\$ 1,850,804.66

Exhibit of Premiums.

	Accident	Health	Liability
Premiums in force December 31st of previous year as shown by last year's statement	\$ 484,019.79	\$ 172,847.14	\$ 393,329.63
Written or renewed during the year.....	734,920.38	254,010.07	579,539.35
Totals	\$ 1,218,940.17	\$ 426,857.21	\$ 972,868.98
Deduct expirations and cancellations.....	724,171.97	261,188.57	548,119.11
In force at the end of the year.....	\$ 494,768.20	\$ 165,668.64	\$ 424,749.87
Deduct amount reinsured.....			5,388.03
Net premiums in force.....	\$ 494,768.20	\$ 165,668.64	\$ 419,361.84

	Steam Boiler	Burglary and Theft
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 74,153.86	\$ 24,691.44
Written or renewed during the year.....	51,028.13	37,122.89
Totals	\$ 125,181.99	\$ 61,814.33
Deduct expirations and cancellations.....	48,327.92	24,468.37
In force at the end of the year.....	\$ 76,854.07	\$ 37,345.96
Deduct amount reinsured.....		135.83
Net premiums in force.....	\$ 76,854.07	\$ 37,210.13

	Sprinkler	Workmen's Collective
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 33,411.01	\$ 5,529.88
Written or renewed during the year.....	48,267.81	7,993.90
Totals	\$ 81,778.82	\$ 13,523.78
Deduct expirations and cancellations.....	43,454.04	8,851.45
In force at the end of the year.....	\$ 38,324.78	\$ 4,672.33
Deduct amount reinsured		
Net premiums in force.....	\$ 38,324.78	\$ 4,672.33

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value, \$123,790.00.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1906, per last annual statement.....	\$ 262,937.30
Decrease in above estimate during the year.....	62,254.16
Total	\$ 200,683.14

Losses and claims (less reinsurance) incurred during the year:

Accident, \$204,052.97; health, \$72,595.03; liability, \$187,652.90; steam boiler, \$1,329.91; burglary and theft, \$13,134.83; sprinkler, \$9,115.32; workmen's collective, \$4,195.83

492,076.79

Total

\$ 692,759.93

Deduct losses and claims paid during the year:

Losses and claims of 1907, \$365,518.47; losses and claims of previous years, \$142,238.82

507,757.29

Losses and claims unpaid December 31, 1907, per liabilities, of this statement.....

\$ 185,002.64

Give the largest gross amount insured in any one risk in each of the following classes:

Accident, \$20,000.00; health, \$5,200.00; liability, \$20,000.00; steam boiler, \$25,000.00; burglary and theft, \$5,000.00; sprinkler, \$20,000.00; workmen's collective, \$10,000.00.

Accident:

Gross premiums in course of collection December 31st, previous year.....	\$ 46,277.67
Deduct the amount of same not collected or charged off during the year	14,037.35

Amount of same collected during the year

\$ 32,240.32

Health:

Gross premiums in course of collection December 31st, previous year.....	\$ 22,228.21
Deduct the amount of same not collected or charged off during the year	8,573.30

Amount of same collected during the year

13,654.91

Liability:

Gross premiums in course of collection December 31st, previous year.....	\$ 60,966.84
Deduct the amount of same not collected or charged off during the year	5,118.63

Amount of same collected during the year

55,848.21

Steam Boiler:

Gross premiums in course of collection December 31st, previous year.....\$	2,891.17
Deduct the amount of same not collected or charged off during the year	360.54

Amount of same collected during the year

2,530.63

Burglary and Theft:

Gross premiums in course of collection December 31st, previous year.....\$	2,514.84
Deduct the amount of same not collected or charged off during the year	305.00

Amount of same collected during the year

2,209.84

Sprinkler:

Gross premiums in course of collection December 31st, previous year.....\$	5,315.68
Deduct the amount of same not collected or charged off during the year	490.00

Amount of same collected during the year

4,825.68

Workmen's Collective:

Gross premiums in course of collection December 31st, previous year.....\$	418.48
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Amount of same collected during the year

418.48

Total

\$ 111,728.07

Business in the State of Iowa During 1907.

	Risks Written	Risks in Force	Gross Premiums on Risks Written or Renewed During Year	Gross Losses Paid
Accident	\$ 345,500.00	\$ 266,500.00	\$ 1,075.59	\$ 290.48
Health	6,800.00	4,350.00	80.70	5.40
Liability	160,000.00	152,500.00	3,871.72	1,303.74
Steam boiler	5,000.00	5,000.00	25.00	
Burglary	13,500.00	12,500.00	162.51	
Sprinkler	85,000.00	85,000.00	832.50	
Totals	\$ 615,800.00	\$ 525,850.00	\$ 5,548.02	\$ 1,608.62

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions and other expenses, \$5,548.02.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the

UNITED STATES FIDELITY AND GUARANTY COMPANY,

Organized under the laws of the State of Maryland, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated March 19, 1896. Commenced business August 1, 1896.

Home office, German, Calvert and Mercer streets, Baltimore, Md.

President, JOHN R. BLAND.

Vice Presidents, J. KEMP BARTLETT, G. R. CALLIS, RICHARD D. LANG, C. O. SCALL.
Secretary and Treasurer, GEORGE R. CALLIS.

Capital Stock.

Amount of capital paid up in cash.....\$1,700,000.00
Amount of ledger assets December 31st of previous year \$ 3,417,366.01

Extended at

\$ 3,417,366.01

Income.

Fidelity and Surety:

Gross premiums unpaid December 31st
last year

\$ 314,155.20

Gross premiums written and renewed
during the year.....

2,633,114.47

Total

\$ 2,947,269.67

Deduct gross premiums now in course
of collection

357,258.93

Entire premiums collected during
the year

\$ 2,590,010.74

Deduct reinsurance, return premiums
and cancellations

327,151.10

Net cash actually received for
premiums

\$ 2,262,859.64

Burglary and Theft:

Gross premiums unpaid December 31st last year	\$ 52,083.05	
Gross premiums written and renewed during the year	302,363.02	
Total	\$ 414,396.07	
Deduct gross premiums now in course of collection	53,020.63	
Entire premiums collected during the year	\$ 361,375.44	
Deduct reinsurance, return premiums and cancellations	95,838.61	
Net cash actually received for premiums	265,536.83	
Total net cash actually received for premiums	\$ 2,528,396.47	
Gross interest on mortgage loans	\$ 492.71	
Gross interest on collateral loans	6,495.08	
Gross interest on bonds and dividends on stocks	75,427.60	
Gross interest on deposits	8,622.13	
Gross interest from all other sources	148.06	
Gross rents from company's property, including \$20,000.00 for company's occupancy of its own buildings	35,815.30	
Total gross interest and rents	127,000.88	
Gross profit on sale or maturity of ledger assets:		
Bonds	913.58	
Gross increase in book value of ledger assets:		
Real estate	6,714.38	
From other sources:		
Department guaranteed attorneys	36,108.85	
Total income	\$ 2,609,134.16	

Disbursements.

Fidelity and Surety:		
Gross amount paid for losses	\$ 920,807.58	
Deduct salvage and reinsurance	157,205.41	
Net amount paid policyholders for losses	\$ 763,602.17	
Investigation and adjustment of claims	93,849.36	
Total	\$ 857,451.53	
Burglary and Theft:		
Gross amount paid for losses	\$ 73,380.65	
Deduct salvage and reinsurance	3,286.49	
Net amount paid policyholders for losses	\$ 70,094.16	
Investigation and adjustment of claims	7,986.42	
Total	78,080.58	
Total	\$ 935,532.11	

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Fidelity and surety, \$450,275.12; burglary and theft, \$69,039.58	519,314.70	
Stockholders for interest or dividends (amount declared during the year, \$119,000.00)	119,000.06	
Salaries, fees and all other compensation of officers, directors, trustees and home office employees	214,685.94	
Salaries, traveling and all other expenses of agents not paid by commissions	269,483.36	
Inspections	12,217.94	
Rents, including \$20,000 for company's occupancy of its own buildings	46,221.47	
Repairs and expenses (other than taxes) on real estate	10,869.82	
Taxes on real estate	8,750.56	
All other taxes, licenses and insurance department fees	67,688.25	
Legal expenses	39,200.45	
Advertising	31,496.65	
Printing and stationery, including cost and maintenance of printing plant	44,497.65	
Postage, telegraph, telephone and express	55,578.87	
Furniture and fixtures	7,759.11	
Gross loss on sale or maturity of ledger assets:		
Real estate	2,700.32	
All other disbursements:		
Traveling expenses, home office account	\$ 4,677.16	
General miscellaneous expenses	30,259.31	34,936.47
Total disbursements	\$ 2,419,933.67	

Ledger Assets.

Book value of real estate, unincumbered, \$517,403.88	\$ 517,403.88	
Mortgage loans on real estate, first liens, \$11,750.00	11,750.00	
Loans secured by pledge of bonds, stocks or other collaterals	124,585.00	
Book value of bonds, excluding interest, \$2,201,201.24; and book value of stocks, \$249,555.65	2,450,756.89	
Cash and checks in company's office	39,003.21	
Deposited in trust companies and banks on interest	263,280.41	
Deposited in trust companies and banks not on interest	130,524.85	
Other ledger assets:		
Due by U. S. government under construction contract	\$ 115,737.26	
Due for subscriptions, Department Guaranteed Attorneys	43,525.50	159,262.76
Ledger assets	\$ 3,606,566.50	

Non-Ledger Assets.

Interest due and accrued on mortgages	\$ 136.66	
Interest due and accrued on bonds	28,152.00	
Interest due and accrued on collateral loans	1,853.72	
Interest due and accrued on other assets	750.00	
Rents due and accrued on company's property or lease	499.99	30,802.37

Gross premiums in course of collection:

Fidelity and Surety:

On policies or renewals issued subsequent to October 1, 1907.....	\$ 327,058.29
On policies or renewals issued prior to October 1, 1907.....	30,200.64

Burglary and Theft:

On policies or renewals issued subsequent to October 1, 1907.....	\$ 52,517.41
On policies or renewals issued prior to October 1, 1907.....	503.22

Total	410,279.56
Gross assets	\$ 4,137,738.43

Deduct Assets Not Admitted

Gross premiums in course of collection written prior to October 1, 1907.....	\$ 30,703.86
Book value of ledger assets over market value:	
Stocks and bonds.....	\$ 196,321.28
Reserve held for account Munich Reinsurance Company	3,557.94
Admitted assets	\$ 3,907,155.35

Liabilities.

Losses and claims:

Fidelity and Surety:

In process of adjustment.....	\$ 217,527.28
Resisted	262,413.04
Total	\$ 479,940.32

Burglary and Theft:

In process of adjustment.....	\$ 6,440.92
Resisted	2,950.00
Total	9,390.92

Net unpaid claims, except liability claims..... \$ 489,331.24

Total unpaid claims and expenses of settlement \$ 489,331.24

Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$2,283,306.64; unearned premiums, 50 per cent, \$1,141,653.33 \$ 1,141,653.33

Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$478,140.23; unearned premiums, pro rata, \$251,591.67 251,591.67

Total unearned premiums 1,393,245.00

Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1907:

Fidelity and surety, \$67,046.95; burglary and theft, \$13,654.53	80,701.48
State, county and municipal taxes due or accrued.....	30,492.41
Return premiums	6,470.98
Reinsurance	4,618.20

Total amount of all liabilities, except capital.... \$ 2,004,859.31

Capital actually paid up in cash..... \$ 1,700,000.00

Surplus over all liabilities..... 202,296.04

Surplus as regards policy-holders..... 1,902,296.04

Total liabilities

Exhibit of Premiums.

	Fidelity and Surety	Burglary and Theft
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 2,068,301.79	\$ 302,194.12
Written or renewed during the year.....	2,633,114.47	362,363.02
Totals	\$ 4,701,416.26	\$ 664,557.14
Deduct expirations and cancellations.....	2,200,358.41	293,692.69
In force at the end of the year.....	\$ 2,501,057.85	\$ 370,864.45
Deduct amount reinsured.....	71,531.40	38,944.03
Net premiums in force.....	\$ 2,429,526.45	\$ 331,920.42

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value, \$445,650.00.

Total amount loaned to the directors or other officers, \$40,000.00; loaned to stockholders not officers, \$26,435.00.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims,

December 31, 1906, per last annual statement..... \$ 401,634.44

Increase in above estimates during the year..... *69,210.82

Total

Losses and claims (less reinsurance) incurred during the year:

Fidelity and surety, \$792,741.25; burglary and theft, \$59,441.06

Total \$ 1,323,027.57

Deduct losses and claims paid during the year:

Losses and claims of 1907, \$597,237.84; losses and claims of previous years, \$236,408.49----- 833,696.33

Losses and claims unpaid December 31, 1907, per liabilities of this statement----- \$ 489,331.24

Give the largest gross amount insured in any one risk in each of the following classes:

Fidelity and surety, †\$8,000,000.00; burglary and theft, § \$200,000.00

Fidelity and Surety:

Gross premiums in course of collection December 31st, previous year-----\$ 314,155.20
Deduct the amount of same not collected or charged off during the year ----- 35,311.75

Amount of same collected during the year ----- \$ 278,843.45

Burglary and Theft:

Gross premiums in course of collection December 31st, previous year-----\$ 52,033.05
Deduct the amount of same not collected or charged off during the year ----- 10,926.25

Amount of same collected during the year ----- 41,106.80

Total ----- \$ 319,950.25

Business in the State of Iowa During 1907.

	Risks Written	Risks in Force	Gross Premiums on Risks Written or Renewed During Year	Gross Losses Paid
Fidelity and Surety-----	\$ 6,828,146.87	\$11,711,926.75	\$ 33,543.47	\$ 5,969.88
Burglary and theft-----	1,325,733.00	1,220,333.00	4,916.36	136.50
Totals -----	\$ 8,153,879.87	\$12,932,259.75	\$ 38,459.83	\$ 6,106.38

* Salvage and reinsurance recovered on losses paid amounted to \$160,491.90.

† Nominal risk only. Personal estate subject to joint control of sureties and fiduciaries. The risk is equally divided between the following companies: American Bonding Co., American Surety Co., Fidelity and Deposit Co., United States Fidelity and Guaranty Co. Each company's liability being \$2,000,000.00.
§ \$130,000.00 reinsurance.

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the UNITED STATES HEALTH AND ACCIDENT INSURANCE COMPANY,

Organized under the laws of the State of Michigan, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated December 27, 1900. Commenced business January 29, 1901.

Home office, 130 North Washington avenue, Saginaw, Mich.

President, J. B. PITCHER.

Vice Presidents, HARRISON COLEMAN, F. R. PITCHER.

Secretary and Treasurer, J. M. PITCHER.

Capital Stock.

Amount of capital paid up in cash-----\$300,000.00

Amount of ledger assets December 31st of previous year \$ 605,772.77

Extended at ----- \$ 605,772.77

Income.

Accident and Health:

Gross premiums unpaid December 31st last year -----\$ 13,547.75

Gross premiums written and renewed during the year----- 957,629.09

Total -----\$ 971,176.84

Deduct gross premiums now in course of collection ----- 50,848.52

Entire premiums collected during the year -----\$ 920,328.32

Deduct reinsurance, return premiums and cancellations ----- 51,013.20

Net cash actually received for premiums ----- \$ 869,315.12

Total net cash actually received for premiums-- \$ 869,315.12

Policy fees required or represented by applications-- 200,470.00

Gross interest on mortgage loans-----\$ 1,605.10

Gross interest on bonds and dividends on stocks---- 21,397.98

Gross interest on deposits----- 874.72

Total gross interest ----- 23,877.80

From other sources: Charge of policy fees----- 561.77

Total income ----- \$ 1,094,224.69

IOWA INSURANCE REPORT

Disbursements.

Accident and Health:		
Gross amount paid for losses.....	\$ 409,428.95	
Net amount paid policy-holders for losses	409,428.95	
Investigation and adjustment of claims	2,481.75	
Total	\$ 411,910.70	
Total	\$ 411,910.70	
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Accident and Health, \$190,068.39	190,068.39	
Policy fees retained by agents.....	200,470.00	
Stockholders for interest or dividends (amount declared during the year, \$36,000.00)	36,000.00	
Salaries, fees and all other compensation of officers, directors, trustees and home office employes.....	54,341.00	
Salaries, traveling and all other expenses of agents not paid by commissions.....	56,186.88	
Medical examiners' fees and salaries.....	4,297.29	
Rents	18,626.63	
All other taxes, licences and insurance department fees	18,358.59	
Legal expenses	466.65	
Advertising	2,846.44	
Printing and stationery.....	15,129.76	
Postage, telegraph, telephone and express.....	15,696.87	
Furniture and fixtures.....	7,982.36	
All other disbursements:		
General expense, \$4,051.85; office supplies, \$858.45.....	\$ 4,910.30	
Agents' balances, \$618.02; repairs office bldg. \$1,079.64	1,697.66	6,607.96
Total disbursements	\$ 1,038,989.52	

Ledger Assets.

Mortgage loans on real estate, first liens, \$11,300.00.....	\$ 11,300.00	
Book value of bonds, excluding interest, \$568,948.67..	568,948.67	
Cash in company's office.....	2,089.18	
Deposited in trust companies and banks not on interest	76,330.09	
Other ledger assets:		
Home office rent paid in advance.....	2,340.00	
Ledger assets	\$ 661,007.94	

Non-Ledger Assets.

Interest due and accrued on mortgages.....	\$ 149.66	
Interest due and accrued on bonds.....	8,081.89	8,231.55
Gross premiums in course of collection:		
Accident and Health:		
On policies or renewals issued subsequent to October 1, 1907.....	\$ 50,848.52	
Total	50,848.52	
Gross assets	\$ 720,088.01	

IOWA INSURANCE REPORT

Deduct Assets Not Admitted.

Book value of ledger assets over market value:	
Bonds	25,796.67
Admitted assets	\$ 694,291.34

Liabilities.

Losses and claims:	
Accident and Health:	
In process of adjustment.....	\$ 1,651.83
Reported, proofs not received.....	54,440.00
Resisted	3,455.00
Total	\$ 59,546.83
Net unpaid claims, except liability claims.....	\$ 59,546.83
Total unpaid claims and expenses of settlement	\$ 59,546.83
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$126,472.69; unearned premiums, 50 per cent, \$63,236.34	\$ 63,236.34
Total unearned premiums	63,236.34
Commissions, brokerage and other charges due to agents or brokers on policies issued subsequent to October 1, 1907:	
Accident and Health, \$21,494.29.....	21,494.29
State, county and municipal taxes due or accrued.....	1,000.00
Dividends due stockholders.....	17,386.30
Reinsurance	1,734.22
Advance premiums (100 per cent).....	4,388.93
Total amount of all liabilities, except capital....	\$ 168,786.91
Capital actually paid up in cash.....	\$ 300,000.00
Surplus over all liabilities.....	225,504.43
Surplus as regards policy-holders.....	525,504.43
Total liabilities	\$ 694,291.34

Exhibit of Premiums.

	Accident and Health
Premiums in force December 31st of previous year as shown by last year's statement.....	\$ 56,559.23
Written or renewed during the year.....	957,629.09
Totals	\$ 1,014,188.32
Deduct expirations and cancellations.....	887,715.63
In force at the end of the year.....	\$ 126,472.69
Net premiums in force.....	\$ 126,472.69

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value, \$186,000.00.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1906, per last annual statement. \$ 54,381.85
Increase in above estimates during the year. 3,587.86

Total \$ 57,969.71
Losses and claims (less reinsurance) incurred during the year:
Accident and Health. 413,487.82
Total \$ 471,457.53

Deduct losses and claims paid during the year:
Losses and claims of 1907, \$353,940.99; losses and claims of previous years, \$57,969.71. 411,910.70

Losses and claims unpaid December 31, 1907, per liabilities, of this statement. \$ 60,546.83

Give the largest gross amount insured in any one risk in each of the following classes:
Accident, \$12,000.00; health, \$650.00.

Accident and Health:

Gross premiums in course of collection December 31st, previous year. \$ 13,547.75
Deduct the amount of same not collected or charged off during the year. 5,609.17

Amount of same collected during the year. \$ 7,878.58

Business in the State of Iowa During 1907.

	Risks Written	Risks in Force	Gross Premiums on Risks Written or Renewed During Year	Gross Losses Paid
Accident and Health.....	\$ 1,079,500.00	\$ 1,019,900.00	\$ 19,676.10	\$ 10,857.02
Totals	\$ 1,079,500.00	\$ 1,019,900.00	\$ 19,676.10	\$ 10,857.02

ANNUAL STATEMENT

For the year ending December 31, 1907, of the condition and affairs of the
UNITED SURETY COMPANY,

Organized under the laws of the State of Maryland, made to the Auditor of State of the State of Iowa, pursuant to the laws thereof.

Incorporated 1902, Act of Assembly. Commenced business January 2, 1906.

Home office 15 South Street, Baltimore, Md.

President, HENRY G. PENNIMAN.

Vice Presidents, E. R. HOFFMAN, E. J. CLOK.

Secretary, ROBERT A. DOBBIN, JR. Treasurer, J. W. HILL.

Capital Stock.

Amount of capital paid up in cash. \$500,000.00
Amount of ledger assets December 31st of previous year \$ 606,838.93
Extended at \$ 606,838.93

Income.

Accident and Health:
Gross premiums written and renewed during the year. \$ 2,467.75
Total \$ 2,467.75
Deduct gross premiums now in course of collection. 1,603.25
Entire premiums collected during the year. \$ 864.50
Deduct reinsurance, return premiums and cancellations. 93.45
Net cash actually received for premiums \$ 771.06

Fidelity:

Gross premiums unpaid December 31st last year. \$ 4,086.55
Gross premiums written and renewed during the year. 43,319.48
Total \$ 46,406.03
Deduct gross premiums now in course of collection. 7,944.28
Entire premiums collected during the year. \$ 38,461.75
Deduct reinsurance, return premiums and cancellations. 4,242.75
Net cash actually received for premiums \$ 34,219.00

Surety:

Gross premiums unpaid December 31st last year	\$ 20,120.61
Gross premiums written and renewed during the year	230,415.44

Total	\$ 250,536.05
Deduct gross premiums now in course of collection	49,400.68

Entire premiums collected during the year	\$ 201,126.37
Deduct reinsurance, return premiums and cancellations	\$ 22,849.62

Net cash actually received for premiums	178,276.75
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Plate Glass:

Gross premiums written and renewed during the year	\$ 2,447.85
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Total	\$ 2,447.85
Deduct gross premiums now in course of collection	1,642.69

Entire premiums collected during the year	\$ 805.16
Deduct reinsurance, return premiums and cancellations	128.47

Net cash actually received for premiums	676.69
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Burglary and Theft:

Gross premiums unpaid December 31st last year	\$ 6,600.46
Gross premiums written and renewed during the year	57,650.82

Total	\$ 64,257.28
Deduct gross premiums now in course of collection	13,407.85

Entire premiums collected during the year	\$ 50,843.43
Deduct reinsurance, return premiums and cancellations	12,623.32

Net cash actually received for premiums	38,220.11
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Total net cash actually received for premiums..	\$ 252,163.60
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Gross interest on mortgage loans	\$ 62.16
Gross interest on bonds and dividends on stocks	7,000.00
Gross interest on deposits	3,649.56
Gross interest from all other sources	3,559.40
Gross rents from company's property, including \$10,000.00 for company's occupancy of its own buildings	12,980.87

Total gross interest and rents	27,251.99
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From other sources:

Collateral loan of Ernest J. Knobe, Jr., in lieu of cash to be deposited to surplus, collateral held by B. F. Crouse, Insurance Commissioner of Maryland	\$ 60,000.00	
Suspense account	812.65	60,812.65

Total income	\$ 340,228.24
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Disbursements.

Accident and Health:

Gross amount paid for losses	\$ 50.00
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Net amount paid policyholders for losses	\$ 50.00
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Total	\$ 50.00
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Fidelity:

Gross amount paid for losses	\$ 3,750.43
Deduct salvage and reinsurance	857.68

Net amount paid policyholders for losses	\$ 2,892.75
Investigation and adjustment of claims	16.40

Total	2,909.15
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Surety:

Gross amount paid for losses	\$ 44,354.41
Deduct salvage and reinsurance	20,351.70

Net amount paid policyholders for losses	\$ 24,002.71
Investigation and adjustment of claims	1,516.66

Total	25,519.37
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Plate Glass:

Gross amount paid for losses	\$ 229.69
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Net amount paid policyholders for losses	\$ 229.69
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Total	229.69
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Burglary and Theft:

Gross amount paid for losses	\$ 7,953.62
Deduct salvage and reinsurance	117.16

Net amount paid policyholders for losses	\$ 7,836.46
Investigation and adjustment of claims	801.63

Total	8,638.09
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Total	\$ 37,346.30
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Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Accident and Health, \$224.61; fidelity, \$9,046.41; surety, \$52,368.26; plate glass, \$299.74; burglary and theft, \$12,227.14	74,166.16	
Salaries, fees and all other compensation of officers, directors, trustees and home office employees	38,837.50	
Salaries, traveling and all other expenses of agents not paid by commissions	46,285.77	
Rents, including \$10,000.00 for company's occupancy of its own buildings	10,000.00	
Repairs and expenses (other than taxes) on real estate	4,681.31	
Taxes on real estate	3,731.50	
All other taxes, licenses and insurance department fees	17,004.39	
Legal expenses	22,130.97	
Advertising	6,052.92	
Printing and stationery	10,003.20	
Postage, telegraph, telephone and express	4,822.02	
Furniture and fixtures	1,975.01	
Gross decrease in book value of ledger assets:		
Other assets	145.50	
All other disbursements:		
Traveling expenses	\$ 9,669.79	
General expenses	2,990.81	12,660.60
Total disbursements	\$ 289,843.15	

Ledger Assets.

Book value of real estate, unincumbered, \$250,000.00	\$ 250,000.00	
Mortgage loans on real estate, first liens, \$6,000.00	6,000.00	
Loans secured by pledge of bonds, stocks or other collaterals	60,000.00	
Book value of stocks, \$207,000.00	207,000.00	
Cash in company's office	1,989.66	
Deposited in trust companies and banks on interest	61,643.95	
Deposited in trust companies and banks not on interest	4,410.61	
Collateral note purchased	98,550.00	
Other ledger assets:		
Due from individual corporation	\$ 11,648.70	
Due from National bank	4,500.00	
Due from Winsor Trust Co., proportionate interest in special deposit to credit of committee in charge of Excise Bond Syndicate	11,481.10	27,629.80
Ledger assets	\$ 717,224.02	

Non-Ledger Assets.

Gross premiums in course of collection:		
Accident and Health:		
On policies or renewals issued subsequent to October 1, 1907	\$ 1,560.75	
On policies or renewals issued prior to October 1, 1907	42.50	
Total		

Fidelity:		
On policies or renewals issued subsequent to October 1, 1907	\$ 7,515.99	
On policies or renewals issued prior to October 1, 1907	428.29	
Total		
Surety:		
On policies or renewals issued subsequent to October 1, 1907	\$ 44,048.94	
On policies or renewals issued prior to October 1, 1907	5,360.74	
Total		
Plate Glass:		
On policies or renewals issued subsequent to October 1, 1907	\$ 1,494.62	
On policies or renewals issued prior to October 1, 1907	148.07	
Burglary and Theft:		
On policies or renewals issued subsequent to October 1, 1907	\$ 12,505.76	
On policies or renewals issued prior to October 1, 1907	902.00	
Total		74,007.75
Other non-ledger assets		
Open reinsurance account		88,962.83
Gross assets		\$ 880,194.60

Deduct Assets Not Admitted.

Loans on personal security, endorsed or not	\$ 11,648.70	
Gross premiums in course of collection written prior to October 1, 1907	6,881.69	18,530.39
Admitted assets	\$ 861,664.21	

Liabilities.

Losses and Claims:		
Fidelity:		
In process of adjustment	\$ 1,476.42	
Reported, proofs not returned	498.74	
Total	\$ 1,975.16	
Surety:		
Adjusted	\$ 1,500.00	
In process of adjustment	5,065.00	
Reported, proofs not received	1,500.00	
Resisted	5,750.00	
Total		14,415.00
Plate Glass:		
In process of adjustment	\$ 32.72	
Total		32.72

Burglary and Theft:		
In process of adjustment.....	\$	780.00
Reported, proofs not received.....		3,063.75
Resisted		1,000.00
Total		4,843.75
Net unpaid claims, except liability claims.....	\$	21,266.63
Total unpaid claims and expense of settlement.....	\$	21,266.63
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$283,461.90; unearned premiums, 50 per cent, \$141,730.95	\$	141,730.95
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$13,275.48; unearned premiums, pro rata, \$9,364.87		9,364.87
Total unearned premiums		181,095.82
Commissions, brokerage and other charges due or to become due to agents or brokers on policies issued subsequent to October 1, 1907:		
Accident and Health, \$520.25; fidelity, \$1,778.99; surety, \$11,012.23; plate glass, \$498.21; burglary and theft, \$4,168.58		17,978.26
Return premiums		7,662.54
Reinsurance		787.68
Other liabilities:		
Suspense account		812.65
Total amount of all liabilities, except capital.....	\$	199,603.58
Capital actually paid up in cash.....	\$	500,000.00
Surplus over all liabilities.....		162,060.63
Surplus as regards policy-holders.....		662,060.63
Total liabilities	\$	861,664.21

Exhibit of Premiums.

	Accident and Health	Fidelity	Surety
Premiums in force December 31st of previous year as shown by last year's statement			
Written or renewed during the year.....	2,467.75	\$ 13,668.88 42,319.48	\$ 150,640.14 230,415.44
Totals	\$ 2,467.75	\$ 55,988.36	\$ 381,055.58
Deduct expirations and cancellations.....	309.45	20,836.85	166,333.51
In force at the end of the year.....	\$ 2,158.30	\$ 35,151.51	\$ 214,722.07
Deduct amount reinsured.....	25.00	52.50	6,440.33
Net premiums in force.....	\$ 2,133.30	\$ 35,089.01	\$ 208,281.74

	Plate Glass	Burglary and Theft
Premiums in force December 31st as shown by last year's statement.....		\$ 22,497.31
Written or renewed during the year.....	\$ 2,447.85	57,650.82
Totals	\$ 2,447.85	\$ 80,148.13
Deduct expirations and cancellations.....	202.56	28,665.33
In force at the end of the year.....	\$ 2,245.29	\$ 51,482.80
Deduct amount reinsured		2,494.76
Net premiums in force.....	\$ 2,245.29	\$ 48,988.04

General Interrogatories.

Were all the transactions of the company of which notice had been received at the home office at the close of business December 31st truthfully and accurately entered on its books for and during the year ending on that date?

Answer—Yes.

Does this statement show the condition of the company as shown by the books at the home office at the close of business December 31st?

Answer—Yes.

Total amount of the company's stock owned by the directors at par value, \$322,200.00.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company?

Answer—No.

Estimated liability on unpaid losses and claims, December 31, 1906, per last annual statement.....	\$	3,902.84
Decrease in above estimates during the year.....		1,995.54

Total	\$	1,907.30
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Losses and claims (less reinsurance) incurred during the year:

Accident and health, \$50.00; fidelity \$4,571.43; surety, \$38,782.95; plate glass, \$262.41; burglary and theft, \$13,038.84.....		56,705.63
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Total	\$	58,612.93
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Deduct losses and claims paid during the year:

Losses and claims of 1907, \$35,439.00; losses and claims of previous years, \$1,907.30		37,346.30
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Losses and claims unpaid December 31, 1907, per liabilities of this statement.....

	\$	21,266.63
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Give the largest gross amount insured in any one risk in each of the following classes:

Accident and health, \$10,000.00 to \$20,000.00; fidelity, \$60,000.00; surety, \$606,910.00; burglary and theft, \$55,000.00.

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Fidelity:

Gross premiums in course of collection December 31st, previous year.....	\$	4,086.55
Deduct the amount of same not collected or charged off during the year		240.20
Amount of same collected during the year	\$	3,846.35

Surety:

Gross premiums in course of collection December 31st, previous year.....	\$	20,120.61
Deduct the amount of same not collected or charged off during the year		3,802.23
Amount of same collected during the year		16,318.38

Burglary and Theft:

Gross premiums in course of collection December 31st, previous year.....	\$	6,600.46
Deduct the amount of same not collected or charged off during the year		355.60
Amount of same collected during the year		6,244.86
Total	\$	26,409.59

Business in the State of Iowa During 1907.

	Risks Written	Risks in Force	Gross Pre- miums on Risks Writ- ten or Re- newed Dur- ing Year
Fidelity	\$ 10,550.00	\$ 10,550.00	\$ 27.00
Surety	187,052.00	92,352.00	824.08
Burglary	51,401.00	16,735.00	246.78
Totals	\$ 249,003.00	\$ 119,637.00	\$ 1,097.86

Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions and other expenses, \$1,097.86.

TABLE No. 3.

Showing Business Transactions in Iowa by all Companies Doing Other Than Life Insurance Business in the State in 1907.

Name of Company	Location	Date of Organization	Amount of Risks Written	Pre-miums Received	Losses Paid	Losses Incurred	Per cent of losses paid to pre-miums rec'd
IOWA COMPANIES.							
Acme Fire Insurance Company	Cedar Rapids, Iowa	Apr. 9, 1906	\$ 2,089,588.00	\$ 36,340.30	\$ 7,728.44	\$ 6,811.21	81.2
Anchor Fire Insurance Company	Des Moines, Iowa	1889	7,419,943.51	219,238.45	79,653.63	77,792.67	37.9
Atlas Insurance Company	Des Moines, Iowa	July 1, 1905	3,565,215.69	59,619.99	14,958.75	16,221.68	26.1
Capital Insurance Company	Des Moines, Iowa	Jan. 24, 1884	9,487,092.00	196,994.72	102,085.12	114,730.12	52.2
Century Fire Insurance Company	Des Moines, Iowa	July 1, 1900	5,635,531.33	161,078.25	37,189.67	39,288.67	22.7
Commercial Fire Insurance Company	Des Moines, Iowa	May 10, 1907	2,817,428.00	55,545.21	3,996.18	4,630.56	7.3
Commonwealth Fire Insurance Company	Ottumwa, Iowa	July 1907	4,832,035.12	137,955.15	10,855.88	21,684.94	15.5
Des Moines Fire Insurance Company	Des Moines, Iowa	July 1881	15,795,437.00	395,732.47	163,903.46	170,355.88	44.4
Dubuque Fire and Marine Insurance Co.	Dubuque, Iowa	July 18, 1882	2,906,636.00	59,803.20	16,050.54	17,826.02	26.9
Farmers Insurance Company	Cedar Rapids, Iowa	Oct., 1890	17,962,927.00	351,444.86	131,105.84	135,709.02	37.3
Fidelity Insurance Company	Des Moines, Iowa	Mar., 1893	3,904,305.00	78,448.74	26,338.22	25,401.02	33.6
Hawkeye Insurance Company	Des Moines, Iowa	Mar. 15, 1865	21,745,456.00	309,741.50	185,896.88	189,918.53	49.5
Iowa Home Insurance Company	Dubuque, Iowa	May 16, 1899	2,553,702.00	29,576.50	15,407.00	16,831.00	51.6
Iowa Manufacturers Insurance Company	Waterloo, Iowa	Jan. 15, 1903	2,354,757.34	60,545.35	15,657.00	15,657.00	35.9
Iowa State (Mutual) Insurance Company	Keokuk, Iowa	July, 1855	17,136,928.49	257,125.27	96,311.81	91,630.21	37.5
Merchants and Bankers Fire Insurance Company	Des Moines, Iowa	July 19, 1903	5,130,946.17	129,646.38	32,405.16	35,475.1	25.9
Mill Owners Mutual Fire Insurance Company	Des Moines, Iowa	1875	89,400.00	24,850.23	34,890.28	24,899.38	100.0
Security Fire Insurance Company	Davenport, Iowa	1883	7,932,669.00	138,926.04	34,618.85	33,734.23	34.9
Standard Fire Insurance Company	Keokuk, Iowa	Mar. 1, 1904	2,864,704.45	69,074.12	11,923.73	12,377.73	17.3
State Insurance Company	Des Moines, Iowa	Oct., 1865	7,842,909.00	198,011.80	79,152.00	77,903.90	40.0
Total Iowa Companies and average per cent.			\$145,988,501.10	\$2,016,972.91	\$1,009,742.91	\$1,128,908.15	36.4

IOWA INSURANCE REPORT

OTHER THAN IOWA COMPANIES.

Aachen and Munich Fire, U. S. Branch	New York, N. Y.	1895	\$ 1,389,381.00	\$ 20,887.35	\$ 8,600.53	\$ 13,772.54	41.1
Aetna Ins. Co. (Fire)	Hartford, Conn.	Aug. 17, 1819	7,447,428.00	100,201.29	32,092.74	33,121.75	22.0
Agricultural Ins. Co.	Watertown, N. Y.	1853	1,344,000.00	17,259.00	4,736.00	5,772.00	27.4
American Insurance Company	Newark, N. J.	Apr. 1, 1868	11,514,627.00	188,250.00	65,843.30	56,588.12	31.3
American Central Insurance Company	St. Louis, Mo.	Feb., 1863	1,962,216.00	26,422.56	17,022.58	20,300.14	64.4
American National Insurance Company	Rock Island, Ill.	Sep. 11, 1907	135,925.00	1,871.42			
Atlas Assurance Co., U. S. Branch	New York, N. Y.	1880	1,319,405.00	16,963.07	5,556.15	7,731.49	32.8
British America Assurance Company	Toronto, Can.	June 19, 1835	1,196,990.00	17,069.16	5,856.16	6,612.12	34.4
Buffalo Commercial Insurance Company	Buffalo, N. Y.	Apr. 16, 1898	241,385.00	2,387.56	1,315.59	1,338.50	33.9
Buffalo German Insurance Company	Buffalo, N. Y.	Feb. 16, 1877	1,055,900.00	15,945.42	5,394.64	7,099.04	35.9
Calumet Insurance Company of Illinois	Chicago, Ill.	Mar. 22, 1905	286,758.00	4,569.29	196.87	1,300.30	4.3
Citizens Insurance Company	St. Louis, Mo.	Apr. 12, 1905	1,546,635.00	22,367.18	14,868.62	5,294.49	64.7
City of New York Insurance Company	New York, N. Y.	1869	244,550.00	3,647.32	259.85	282.85	6.9
Columbia Fire Insurance Company	Omaha, Neb.	Feb. 3, 1900	3,908,385.00	49,529.54	20,208.77	22,200.77	40.5
Commerce Insurance Company	Albany, N. Y.	June 1, 1852	551,300.00	9,644.86	5,166.68	5,166.68	53.6
Commercial Union Assurance Co., U. S. Branch	New York, N. Y.	Jan., 1871	2,222,750.75	31,254.60	15,704.59	16,128.92	59.2
Concordia Fire Insurance Company	Milwaukee, Wis.	Mar. 22, 1870	5,371,946.00	74,272.47	35,730.95	39,693.78	48.1
Connecticut Fire Insurance Company	Hartford, Conn.	1869	7,437,002.00	69,779.00	20,208.77	42,265.00	56.0
Confidential Insurance Company	New York, N. Y.	Jan., 1883	18,795,887.00	207,486.49	90,082.37	97,730.05	42.4
Cosmopolitan Fire Insurance Company	New York, N. Y.	June 2, 1905	481,539.00	8,570.22	1,865.76	2,432.58	21.4
Delaware Insurance Company	Philadelphia, Pa.	Aug. 6, 1865	1,265,975.00	32,311.43	10,159.63	8,829.63	31.8
Detroit Fire and Marine Insurance Company	Detroit, Mich.	Aug. 6, 1866	306,283.00	5,012.81	1,308.82	2,011.49	29.0
Eagle Fire Company	New York, N. Y.	Aug. 6, 1866	306,283.00	5,012.81	1,308.82	2,011.49	29.0
Equitable Fire and Marine Insurance Company	Providence, R. I.	Sep., 1839	738,575.00	8,949.73	1,732.64	1,777.91	10.5
Farmers Fire Insurance Company	York, Pa.	May 16, 1863	1,811,639.00	25,977.22	6,888.92	8,159.45	27.2
Fidelity Fire Insurance Company of New York	New York, N. Y.	June, 1906	640,547.00	9,457.17	8,084.30	6,542.42	55.5
Fire Association of Philadelphia	Philadelphia, Pa.	Sep. 1, 1817	2,516,200.00	53,686.80	24,000.86	28,159.85	46.4
Firemen's Insurance Company	Newark, N. J.	Dec. 3, 1855	2,945,337.50	26,722.35	9,653.55	8,279.30	36.1
Firemen's Fund Insurance Company	San Francisco, Cal.	June 18, 1863	2,382,347.00	34,836.15	17,953.80	16,748.19	73.8
Franklin Fire Insurance Company	Philadelphia, Pa.	June, 1862	1,075,678.26	14,555.17	2,744.73	5,744.09	18.9
German Fire Insurance Company	Peoria, Ill.	1876	1,321,581.00	26,528.76	11,953.38	11,963.38	45.0
German Fire Insurance Company	Pittsburg, Pa.	1892	1,354,571.00	21,825.42	7,788.28	7,055.50	35.6
Germania Fire Insurance Company	New York, N. Y.	1869	4,699,474.00	64,678.64	22,353.21	25,998.30	36.1
German Alliance Insurance Company	New York, N. Y.	Feb. 8, 1877	1,598,343.00	22,171.47	8,892.95	10,798.59	40.0
German American Insurance Company	New York, N. Y.	Mar. 7, 1872	7,900,943.00	91,000.82	33,613.33	32,700.43	35.9
Girard Fire and Marine Insurance Company	Philadelphia, Pa.	May, 1852	966,515.00	13,027.54	2,800.83	4,670.80	21.6
Glens Falls Insurance Company	Glens Falls, N. Y.	1860	2,429,342.00	24,713.21	9,043.16	10,843.16	36.6
Guardian Fire Insurance Company	Pittsburg, Pa.	June 1, 1906	429,367.00	7,977.64	3,000.00	3,300.00	37.7
Hamburg-Bremen Fire, U. S. Branch	New York, N. Y.	1854	1,519,836.00	23,249.76	6,101.69	13,651.69	23.2
Hanover Fire Insurance Company	New York, N. Y.	Apr., 1882	2,840,363.00	41,922.07	17,797.43	24,361.32	42.5

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TABLE No. 3—CONTINUED.

Showing Business Transactions in Iowa by all Companies Doing Other Than Life Insurance Business in the State in 1907.

Name of Company	Location	Date of Organization	Amount of Risks Written	Premiums Received	Losses Paid	Losses Incurred	Per cent of losses paid to premiums rec'd
Hartford Fire Insurance Company.....	Hartford, Conn.....	Aug., 1810..	14,963,861.00	228,534.22	91,402.22	102,421.44	40.0
Home Insurance Company (Fire).....	New York, N. Y.....	Apr. 15, 1853..	14,952,614.00	154,066.34	75,784.52	62,037.70	49.2
Insurance Company of North America.....	Philadelphia, Pa.....	1792.....	6,774,802.00	92,545.07	35,287.93	43,263.55	38.1
Insurance Company of the State of Illinois.....	Rockford, Ill.....	Apr. 2, 1895..	2,004,675.00	27,161.47	9,530.68	11,112.40	35.1
Liverpool and London and Globe Insurance Co.....	New York, N. Y.....	1897.....	242,350.00	4,575.07	5,453.21	3,953.21	119.2
Liverpool and London and Globe Ins. Co., U. S. B. Branch.....	New York, N. Y.....	1848.....	11,710,423.00	95,353.89	33,763.06	32,008.06	40.1
London Assurance Corporation, U. S. Branch.....	New York, N. Y.....	1872.....	1,872,452.00	23,647.30	11,927.09	15,427.09	46.6
London and Lancashire Fire, U. S. Branch.....	New York, N. Y.....	1879.....	2,273,897.00	25,639.73	3,045.71	2,272.71	11.9
Lumber Insurance Company.....	New York, N. Y.....	June 15, 1904..	30,250.00	491.03			
Lumbermen's Insurance Company.....	Philadelphia, Pa.....	Dec. 11, 1873..	798,233.83	14,051.61	5,239.19	5,285.72	37.3
Mechanic's Insurance Company.....	Philadelphia, Pa.....	May 4, 1854..	867,844.34	15,632.32	7,967.57	6,266.54	51.0
Mercantile Fire and Marine Insurance Co.....	Boston, Mass.....	May 1823.....	354,825.00	5,278.63	2,564.91	2,298.52	48.6
Milwaukee Fire Insurance Company.....	Milwaukee, Wis.....	Mar., 1898.....	1,183,368.00	17,161.52	4,541.46	6,664.49	26.5
Milwaukee Mechanics Insurance Company.....	Milwaukee, Wis.....	Apr. 1, 1852..	5,618,502.00	84,735.65	40,065.66	41,821.60	47.3
National Fire Insurance Company.....	Hartford, Conn.....	Dec. 1, 1871..	10,015,172.00	113,579.56	31,411.24	32,842.71	27.7
National Insurance Company.....	Pittsburg, Pa.....	Apr. 25, 1866..	1,069,035.00	13,510.91	4,681.50	4,694.26	34.7
National Union Fire Insurance Company.....	Pittsburg, Pa.....	Mar. 1, 1901..	2,373,418.00	32,880.03	4,879.91	8,102.97	14.8
Newark Fire Insurance Company.....	Newark, N. J.....	May 14, 1810..	609,295.00	8,631.66	2,692.84	5,137.59	31.2
New Hampshire Fire Insurance Co.....	Manchester, N. H.....	Apr., 1870.....	2,925,934.00	33,739.00	13,087.00	17,195.00	53.5
Niagara Fire Insurance Company.....	New York, N. Y.....	Aug., 1850.....	1,687,793.00	29,790.39	11,283.06	12,904.35	37.9
Northern Assurance Company, U. S. Branch.....	New York, N. Y.....	1836.....	2,087,525.85	31,100.64	7,147.16	6,002.65	23.0
North British and Mercantile, U. S. Branch.....	New York, N. Y.....	1866.....	5,462,623.00	64,461.86	11,035.57	14,846.03	17.1
Northwestern Fire and Marine Insurance Co.....	Minneapolis, Minn.....	May 2, 1899.....	1,280,844.00	17,801.57	7,142.89	7,659.42	40.1
Northwestern National Insurance Company.....	Milwaukee, Wis.....	July 1, 1869..	8,703,834.00	93,120.21	35,073.55	31,723.95	37.7
Norwich Union Fire Insurance Society, U. S. B. Branch.....	New York, N. Y.....	1877.....	2,235,171.00	32,509.62	11,452.28	10,900.84	35.2
Ohio German Insurance Company.....	Toledo, Ohio.....	Jan. 1, 1902..	345,028.00	6,340.80	2,482.88	3,220.98	39.2
Orient Insurance Company.....	Hartford, Conn.....	Jan., 1872.....	1,329,819.00	16,841.01	10,207.68	10,153.58	60.6
Palatine Insurance Company, U. S. Branch.....	New York, N. Y.....	Jan., 1901.....	904,330.00	12,873.39	7,079.37	9,505.03	55.0
Pelican Assurance Co.....	New York, N. Y.....	May 1, 1899.....	282,560.00	4,896.10	334.89	1,224.89	6.9
Pennsylvania Fire Insurance Company.....	Philadelphia, Pa.....	Apr., 1825.....	3,721,115.00	45,308.00	26,465.00	32,498.00	58.4
Phenix Insurance Company.....	Brooklyn, N. Y.....	Sep. 10, 1853..	7,124,220.00	102,112.19	43,566.40	53,303.84	42.7
Phoenix Insurance Company.....	Hartford, Conn.....	June, 1854.....	5,104,331.00	61,919.81	20,457.96	21,002.67	33.0
Phoenix Assurance Company, U. S. Branch.....	New York, N. Y.....	Oct., 1879.....	1,568,135.00	23,369.35	12,080.46	14,296.40	51.7
Providence Washington Insurance Company.....	Providence, R. I.....	1799.....	1,933,601.00	20,472.82	8,326.73	8,526.02	40.7
Prussian National Ins. Co., U. S. Branch.....	Chicago, Ill.....	1891.....	1,856,689.00	26,889.73	7,105.12	7,981.89	26.4
Queen City Fire Insurance Co.....	Sioux Falls, S. D.....	Apr. 1, 1905..	644,284.00	9,154.91	5,282.76	6,292.76	57.7
Queen Insurance Company of America.....	New York, N. Y.....	Sep. 11, 1891..	3,517,346.00	51,110.91	23,355.62	17,217.88	45.7
Relliance Insurance Company.....	Philadelphia, Pa.....	Aug. 9, 1844.....	2,798,103.00	40,648.36	17,218.37	20,147.97	42.4
Rochester German Insurance Co.....	Rochester, N. Y.....	Feb. 23, 1872..	2,114,092.00	31,510.25	10,794.17	14,586.83	34.3
Royal Insurance Co., U. S. Branch.....	New York, N. Y.....	May 31, 1845.....	13,382,118.81	166,742.98	32,459.46	43,843.72	19.5
St. Paul Fire and Marine Insurance Company.....	St. Paul, Minn.....	May 1865.....	7,622,143.00	89,812.29	39,394.64	43,409.81	43.9
Scottish Union and National, U. S. Branch.....	Hartford, Conn.....	1880.....	1,671,647.00	24,549.18	3,557.41	6,190.95	14.5
Security Insurance Company.....	New Haven, Conn.....	May, 1841.....	3,319,171.00	31,112.76	15,637.81	15,882.67	50.3
Shawnee Fire Insurance Company.....	Topeka, Kan.....	Oct. 16, 1895..	262,100.00	4,147.55	529.76	563.09	12.8
Southern Insurance Co.....	New Orleans, La.....	Nov. 20, 1882..	213,450.00	4,656.02	245.98	245.98	5.3
Springfield Fire and Marine Insurance Co.....	Springfield, Mass.....	1851.....	11,922,351.00	128,040.29	23,829.58	27,574.62	18.6
Spring Garden Insurance Company.....	Philadelphia, Pa.....	Aug. 29, 1835..	3,706,175.40	32,285.91	11,672.51	6,947.67	36.2
State Fire Insurance Co., U. S. Branch.....	Hartford, Conn.....	1897.....	117,540.00	1,904.33	1,906.30	2,374.16	105.6
Sun Insurance Office, U. S. Branch.....	New York, N. Y.....	Aug. 1, 1882.....	3,184,407.00	36,810.47	14,017.62	20,654.62	38.1
Union Insurance Company.....	Philadelphia, Pa.....	July 25, 1803..	2,014,906.00	29,432.72	12,897.36	11,526.00	43.8
Western Insurance Company.....	Pittsburg, Pa.....	May 1, 1849.....	525,379.00	4,749.19	8,122.65	7,621.05	171.0
Westchester Fire Insurance Company.....	New York, N. Y.....	Jan. 1, 1870.....	3,003,550.00	40,676.80	18,209.98	16,868.23	44.8
Western Assurance Company.....	Toronto, Can.....	Aug., 1851.....	3,052,113.00	31,161.85	17,246.05	11,296.65	55.3
Williamsburg City Fire Insurance Company.....	Brooklyn, N. Y.....	Mar., 1853.....	2,329,867.00	42,887.82	8,486.31	8,194.01	19.8
Total Non-Iowa Companies and Av. Per Cent.....			\$299,107,649.74	\$3,305,569.98	\$1,447,567.47	\$1,551,259.60	38.0
Total Fire Companies and Average Per Cent.....			\$445,006,150.84	\$6,822,542.89	\$2,547,310.38	\$2,679,767.75	37.1
COMPANIES OTHER THAN FIRE.							
*Aetna Accident and Liability Company.....	Hartford, Conn.....	May 26, 1907..				†	
Aetna Indemnity Company.....	Hartford, Conn.....	May, 1897.....	2,210,399.00	9,150.94	3,298.97		39.1
Aetna Life Insurance Co. (Accident Department)	Hartford, Conn.....	1850.....	10,507,150.00	83,153.37	31,814.23		38.3
American Bonding Co.....	Baltimore, Md.....	Jan. 16, 1895..	5,921,300.53	21,899.58	15,511.03		70.8
American Credit Indemnity Co.....	New York, N. Y.....	May 1, 1893.....	139,000.00	10,547.50			

*Reports no business in Iowa in 1907. †Data not given.

TABLE No. 3—CONTINUED.

Showing Business Transactions in Iowa by all Companies Doing Other Than Life Insurance Business in the State in 1907.

Name of Company	Location	Date of Organization	Amount of Risks Written	Pre-miums Received	Losses Paid	Losses Incurred †	Per cent of losses- of amounts rec'd
American Surety Company	New York, N. Y.	Apr. 15, 1884	6,346,806.00	16,008.24	453.27		2.7
American Fidelity Company	Montpelier, Vt.	Jan. 26, 1907	105,000.00	576.29			
Bankers Surety Company	Cleveland, Ohio	Nov. 8, 1901	1,098,833.94	7,573.67	6,499.38		85.3
Casualty Company of America	New York, N. Y.	Sep. 28, 1902	3,395,633.00	13,356.03	2,926.54		21.9
Continental Casualty Company	Hammond, Ind.	Dec., 1897	3,974,796.00	54,877.09	28,913.60		53.0
Empire State Surety Company	New York, N. Y.	Apr. 15, 1901	742,898.26	3,185.75	100.00		3.17
Employers Liability Assur. Corpo., U. S. B.	Boston, Mass.	Apr., 1881	387,000.00	12,585.45	2,554.73		20.3
Federal Union Surety Company	Indianapolis, Ind.	Oct. 1, 1901	731,491.00	3,483.07	400.00		16.1
Fidelity and Casualty Company of New York	New York, N. Y.	May 1, 1876	8,887,488.90	39,440.66	5,947.05		15.1
Fidelity and Deposit Co. of Maryland	Baltimore, Md.	June, 1890	7,019,363.00	27,437.66	1,552.91		5.7
Frankfort Mar., Acct. & P. G. Ins. Co., U. S. B.	New York, N. Y.	Aug., 1896	62,333.32	507.65			60.4
General Accident Assur. Corpo., U. S. Branch	Philadelphia, Pa.	Feb. 23, 1891	1,427,107.00	3,463.96	2,025.36		33.0
Great Eastern Casualty & Ind. Co.	New York, N. Y.	1886	346,650.00	734.40	259.89		35.0
Guarantee Company of North America	Montreal, Can.	1873	55,900.00	327.60			
Hartford Steam Boiler Inspection and Ins. Co.	Hartford, Conn.	Oct., 1893	2,808,188.00	24,915.33	2,107.51		8.5
Illinois Surety Company	Chicago, Ill.	Apr. 13, 1905	593,898.54	2,106.99			
Lloyds Plate Glass Insurance Company	New York, N. Y.	Sep., 1882	266,535.00	6,137.90	2,338.09		46.3
London Guarantee & Accident Co., U. S. Branch	Chicago, Ill.	1892	4,373,000.00	48,468.94	29,824.56		43.0
Maryland Casualty Company	Baltimore, Md.	Mar. 1, 1896	2,701,514.00	19,071.32	3,938.35		46.7
Metropolitan Casualty Company	New York, N. Y.	Apr. 23, 1874	313,331.00	6,300.91	2,854.69		44.7
Metropolitan Surety Company	New York, N. Y.	Apr. 1, 1905	*	15,000.33	1,808.05		12.0
National Surety Company	New York, N. Y.	Jan. 9, 1897	2,303,595.00	7,455.70	2,500.00		33.5
New Amsterdam Casualty Company	New York, N. Y.	July 31, 1899	354,750.00	1,398.18			
New Jersey Plate Glass Insurance Company	Newark, N. J.	Sep. 15, 1868	260,091.96	6,078.19	3,861.62		63.5
New York Plate Glass Insurance Co.	New York, N. Y.	Mar. 19, 1891	215,518.00	5,345.38	1,673.15		31.9
North American Accident Insurance Company	Chicago, Ill.	June 15, 1899	2,312,500.00	17,379.00	7,341.60		42.3
Northwestern Life Stock Insurance Company	Des Moines, Iowa	July 1, 1907	8,745.00	2,613.75			
Ocean Accident & Guarantee Corpo., U. S. B.	New York, N. Y.	Aug. 25, 1865	2,418,683.30	30,346.13	13,065.80		43.1
Pacific Mut. Life Ins. Co. (Accident Dept.)	Los Angeles, Cal.	May 1, 1888	3,953,230.00	35,330.72	9,314.23		26.4
Preferred Accident Insurance Company	New York, N. Y.	May 7, 1893	3,756,340.00	52,332.00	15,553.69		29.9
Standard Life and Accident Insurance Company	Detroit, Mich.	Aug. 1, 1884	5,431,950.00	31,210.20	10,517.35		33.7
Title Guaranty and Surety Company	Scranton, Pa.	Apr. 1, 1901	3,329,396.40	16,173.91	534.68		3.3
Travelers Life Ins. Co. (Accident Department)	Hartford, Conn.	Apr. 1, 1894	21,868,600.00	83,640.68	50,834.94		57.4
United States Casualty Company	New York, N. Y.	May 3, 1895	615,800.00	5,645.36	1,038.62		19.0
United States Fidelity & Guaranty Company	Baltimore, Md.	Aug. 1, 1896	8,153,579.37	82,440.83	9,106.38		15.9
United States Health & Accident Insurance Co.	Saginaw, Mich.	Jan. 29, 1901	1,079,800.00	10,676.10	10,867.62		55.4
United States Surety Company	Baltimore, Md.	Jan. 2, 1896	249,953.00	1,097.80			
Total Other than Fire Co.'s and Av. P. C.			\$124,003,327.75	\$ 778,748.28	\$ 273,019.31		35.0
Grand Total and Average Per Cent.			\$690,739,488.59	\$7,601,285.17	\$2,320,329.69		37.1

*Data not furnished by Company. †Date not given.

TABLE

An Exhibit of the Condition and Business of Insurance Com-

Name	Location of Company	Condition December 31, 1907	
		Paid up Capital Stock	Total Gross Assets
IOWA COMPANIES.			
Acme Fire Insurance Company	Cedar Rapids, Iowa	100,000.00	133,405.21
Anchor Fire Insurance Company	Des Moines, Iowa	50,000.00	350,130.67
Atlas Insurance Company	Des Moines, Iowa	100,000.00	222,983.11
Capital Insurance Company	Des Moines, Iowa	25,000.00	192,019.48
Century Fire Insurance Company	Des Moines, Iowa	35,000.00	254,634.15
Commercial Fire Insurance Company	Des Moines, Iowa	25,000.00	52,368.39
Commonwealth Fire Insurance Company	Ottumwa, Iowa	100,000.00	197,784.45
Des Moines Fire Insurance Company	Des Moines, Iowa	50,000.00	663,968.13
Dubuque Fire and Marine Insurance Company	Dubuque, Iowa	200,000.00	1,058,034.84
Farmers Insurance Company	Cedar Rapids, Iowa	100,000.00	669,972.01
Fidelity Insurance Company	Des Moines, Iowa	25,000.00	85,946.74
Hawkeye Insurance Company	Des Moines, Iowa	100,000.00	874,055.06
Iowa Home Insurance Company	Dubuque, Iowa	100,000.00	176,497.27
Iowa Manufacturers Insurance Company	Waterloo, Iowa	25,000.00	52,970.90
Iowa State (Mutual) Insurance Company	Keokuk, Iowa	*	722,026.18
Merchants and Bankers Fire Insurance Co.	Des Moines, Iowa	25,000.00	193,504.71
Mill Owners Mutual Fire Insurance Company	Des Moines, Iowa	*	572,117.32
Security Fire Insurance Company	Davenport, Iowa	100,000.00	317,323.92
Standard Fire Insurance Company	Keokuk, Iowa	29,700.00	96,594.92
State Insurance Company	Des Moines, Iowa	100,000.00	413,127.90
Total Iowa Companies		\$ 1,289,700.00	\$ 7,299,465.45
OTHER THAN IOWA COMPANIES.			
Aachen and Munich Fire, U. S. Branch	New York, N. Y.		1,778,257.92
Aetna Insurance Company (Fire)	Hartford, Conn.	4,000,000.00	14,834,569.43
Agricultural Insurance Company	Watertown, N. Y.	500,000.00	2,717,477.10
American Insurance Company	Newark, N. J.	750,000.00	7,230,733.17
American Central Insurance Company	St. Louis, Mo.	2,000,000.00	5,108,025.61
American National Insurance Company	Rock Island, Ill.	200,000.00	288,541.56
Atlas Assurance Company, U. S. Branch	New York, N. Y.		2,021,223.13
British-America Assurance Company	Toronto, Canada		1,545,432.69
Buffalo Commercial Insurance Company	Buffalo, N. Y.	200,000.00	643,926.39
Buffalo German Insurance Company	Buffalo, N. Y.	200,000.00	2,339,178.70
Calumet Insurance Company of Illinois	Chicago, Ill.	200,000.00	562,736.42
Citizens Insurance Company	St. Louis, Mo.	200,000.00	746,720.25
City of New York Insurance Company	New York, N. Y.	200,000.00	643,755.22
Columbia Fire Insurance Company	Omaha, Neb.	200,000.00	910,336.88
Commerce Insurance Company	Albany, N. Y.	200,000.00	593,320.49
Commercial Union Assurance Co., U. S. Br.	New York, N. Y.		6,744,997.03
Concordia Fire Insurance Company	Milwaukee, Wis.	300,000.00	1,445,820.95
Continental Fire Insurance Company	Hartford, Conn.	1,000,000.00	5,817,423.83
Continental Insurance Company	New York, N. Y.	1,000,000.00	16,399,432.10
Cosmopolitan Fire Insurance Company	New York, N. Y.	300,000.00	825,302.47

*Mutual

No. 4.

panies Other Than Life Operating in Iowa During the Year 1907.

Condition Dec. 31, 1907	Net Surplus	Business Transacted During the Year 1907				
		Total Liabilities Including Paid up Capital Stock	Total Cash Income	Total Cash Expenditures	Amount of Risks Written and Renewed During the Year	Premiums Received
\$ 128,858.59	\$ 4,546.62	\$ 65,936.78	\$ 50,494.32	\$ 3,639,665.00	\$ 70,928.31	\$ 16,039.77
333,508.80	16,621.87	171,973.17	190,986.29	9,916,864.00	254,455.07	84,559.72
181,584.31	41,398.80	126,135.95	102,349.28	7,823,197.97	144,473.41	44,373.48
174,295.43	17,724.05	116,662.65	161,984.91	10,108,044.00	211,709.14	89,863.09
227,538.61	27,095.54	118,313.30	99,500.13	5,493,931.00	164,068.86	37,186.67
49,497.01	2,871.38	60,606.57	33,520.24	3,335,387.00	62,873.32	6,025.24
151,079.90	46,704.55	88,634.18	62,526.79	5,911,538.12	131,023.50	21,140.18
508,235.07	155,733.06	404,523.85	366,904.04	21,632,230.00	489,736.78	193,824.16
790,618.63	267,416.21	936,515.98	594,822.66	130,044,975.00	1,661,937.94	324,178.46
567,157.18	102,814.83	328,886.91	292,521.48	17,962,927.00	351,444.86	125,139.10
75,669.24	10,277.50	57,907.66	51,902.10	3,904,395.00	78,442.74	19,840.04
600,572.53	273,482.53	470,468.50	433,787.39	33,793,251.00	598,433.25	220,372.95
149,055.93	27,441.34	50,993.83	45,513.35	3,890,121.00	54,070.76	19,132.44
48,922.83	4,048.07	48,990.25	38,313.51	3,354,767.34	60,545.35	13,283.86
511,491.34		345,079.08	315,229.47	19,331,586.49	445,302.06	155,158.44
166,190.21	27,314.50	109,632.69	77,404.52	5,801,893.67	144,390.80	29,350.40
134,935.96	*	188,207.55	149,147.44	2,900,400.00	71,407.61	94,362.40
272,722.05	44,601.87	144,647.17	94,426.55	9,597,416.00	164,103.07	31,656.20
70,173.20	26,421.72	69,866.79	39,513.14	3,497,629.45	84,414.61	12,814.39
370,100.53	43,027.46	213,972.94	197,246.57	14,738,429.00	268,687.70	112,069.06
\$ 5,512,267.35	\$ 1,139,541.90	\$ 4,117,960.80	\$ 3,398,484.18	\$ 316,768,653.04	\$ 5,502,440.94	\$ 1,655,470.05
\$ 922,093.41	\$ 856,164.51	\$ 1,089,211.19	\$ 959,555.15	\$ 109,730,500.00	\$ 1,328,600.79	\$ 521,286.71
11,129,963.55	3,754,605.88	7,817,641.73	7,350,199.40	778,962,192.00	9,793,664.20	3,288,029.60
2,205,859.80	511,617.30	1,618,896.59	1,282,254.82	203,518,300.00	2,230,177.00	599,867.51
5,629,123.38	1,601,614.79	4,523,488.17	3,067,494.43	380,468,439.00	4,970,705.24	1,376,337.18
4,277,143.51	830,877.10	2,718,225.60	2,276,356.40	275,442,745.00	3,510,750.60	1,164,180.44
233,896.84	49,644.72	58,897.48	22,689.25	5,245,519.00	66,912.99	465.06
1,418,547.56	602,675.57	3,745,528.68	1,526,861.41	173,441,055.00	2,007,845.66	654,298.18
1,094,568.47	450,864.22	1,473,748.72	1,459,061.03	154,515,731.00	1,802,125.41	921,028.67
508,797.60	135,122.79	377,873.81	351,464.87	36,524,958.00	439,252.73	184,887.89
831,712.07	1,507,466.63	736,102.75	705,151.52	73,619,030.00	807,119.84	292,707.68
395,989.20	166,747.22	418,796.39	254,716.51	23,321,561.00	301,905.15	117,123.77
602,380.99	143,339.26	498,209.05	413,362.08	159,741,799.00	2,218,734.10	238,836.50
479,512.16	164,243.06	324,527.90	273,887.30	57,070,944.00	529,573.85	136,897.51
783,372.69	127,024.19	544,273.54	387,786.11	57,682,722.00	736,211.78	164,819.40
426,662.13	166,653.36	318,576.06	261,808.08	28,751,622.00	334,424.60	125,005.38
4,858,142.85	1,886,854.18	3,900,453.75	3,986,947.61	668,786,839.00	5,157,823.67	1,986,882.27
1,255,201.36	190,619.50	975,048.29	830,320.02	108,263,127.00	1,387,916.61	337,077.33
4,699,029.61	1,118,394.25	3,981,476.64	3,278,449.81	370,696,358.00	4,802,811.51	1,708,599.33
8,895,860.74	7,503,501.36	8,241,373.15	6,636,245.86	783,552,401.00	8,014,637.03	2,850,524.19
779,021.21	46,281.26	730,103.00	620,685.13	65,971,975.00	1,099,997.13	314,561.11

TABLE No. 4

An Exhibit of the Condition and Business of Insurance Companies

Name	Location of Company	Condition December 31, 1907	
		Paid up Capital Stock	Total Gross Assets
Delaware Insurance Company	Philadelphia, Pa.	400,000.00	1,787,088.06
Detroit Fire and Marine Insurance Company	Detroit, Mich.	500,000.00	1,930,591.04
Eagle Fire Company	New York, N. Y.	300,000.00	1,124,229.47
Equitable Fire and Marine Insurance Co.	Providence, R. I.	400,000.00	1,179,285.82
Farmers Fire Insurance Company	York, Pa.		1,106,279.39
Fidelity Fire Insurance Company of N. Y.	New York, N. Y.	1,000,000.00	2,529,465.19
Fire Association of Philadelphia	Philadelphia, Pa.	750,000.00	7,840,675.19
Firemens Insurance Company	Newark, N. J.	1,000,000.00	6,036,653.61
Firemans Fund Insurance Company	San Francisco, Cal.	1,600,000.00	4,701,068.80
Franklin Fire Insurance Company	Philadelphia, Pa.	400,000.00	5,938,099.03
German Fire Insurance Company	Peoria, Ill.	200,000.00	2,569,477.75
German Fire Insurance Company	Pittsburg, Pa.	300,000.00	913,702.56
Germania Fire Insurance Company	New York, N. Y.	1,000,000.00	1,118,802.65
German Alliance Insurance Company	New York, N. Y.	400,000.00	5,185,649.51
German American Insurance Company	New York, N. Y.	1,500,000.00	1,908,138.26
Girard Fire and Marine Insurance Company	Philadelphia, Pa.	500,000.00	13,508,038.04
Glens Falls Insurance Company	Glens Falls, N. Y.	200,000.00	913,702.56
Guardian Fire Insurance Company	Pittsburg, Pa.	200,000.00	1,118,802.65
Hamburg-Bremen Fire, U. S. Branch	New York, N. Y.		5,185,649.51
Hanover Fire Insurance Company	New York, N. Y.	1,000,000.00	963,547.70
Hartford Fire Insurance Company	Hartford, Conn.	2,000,000.00	13,508,038.04
Home Insurance Company (Fire)	New York, N. Y.	3,000,000.00	1,118,802.65
Insurance Company of North America	Philadelphia, Pa.	3,000,000.00	5,185,649.51
Insurance Co. of the State of Illinois	Rockford, Ill.	250,000.00	963,547.70
Liverpool and London and Globe Ins. Co.	New York, N. Y.	200,000.00	13,508,038.04
Liverpool & London & Globe Ins. Co. U. S. B	New York, N. Y.		12,560,211.94
London Assurance Corp., U. S. Branch	New York, N. Y.		2,684,736.36
London and Lancashire Fire, U. S. Branch	New York, N. Y.		3,251,452.63
Lumber Insurance Company	New York, N. Y.	200,000.00	493,567.96
Lumbermens Insurance Company	Philadelphia, Pa.	250,000.00	1,516,093.06
Mechanics Insurance Company	Philadelphia, Pa.	250,000.00	1,177,590.33
Mercantile Fire and Marine Insurance Co.	Boston, Mass.	300,000.00	371,005.49
Milwaukee Fire Insurance Company	Milwaukee, Wis.	200,000.00	693,098.10
Milwaukee Mechanics Insurance Company	Milwaukee, Wis.	500,000.00	2,648,921.11
National Fire Insurance Company	Hartford, Conn.	1,000,000.00	7,453,965.28
National Insurance Company	Pittsburg, Pa.	500,000.00	1,574,833.45
National Union Fire Insurance Company	Pittsburg, Pa.	750,000.00	2,473,111.52
Newark Fire Insurance Company	Newark, N. J.	250,000.00	922,667.72
New Hampshire Fire Insurance Company	Manchester, N. H.	1,100,000.00	4,500,404.12
Niagara Fire Insurance Company	New York, N. Y.	750,000.00	4,326,788.80
Northern Assurance Company, U. S. Branch	New York, N. Y.		4,592,630.75
North British and Mercantile, U. S. Branch	New York, N. Y.		6,832,710.69
Northwestern Fire and Marine Insurance Co.	Minneapolis, Minn.	300,000.00	759,733.44
Northwestern National Insurance Company	Milwaukee, Wis.	1,000,000.00	4,533,822.72
Norwich Union Fire Insurance Soc., U. S. B.	New York, N. Y.		2,993,777.00
Ohio German Insurance Company	Toledo, Ohio	200,000.00	725,981.14
Orient Insurance Company	Hartford, Conn.	500,000.00	1,842,721.22
Palatine Insurance Company, U. S. Branch	New York, N. Y.		3,063,759.04
Pelican Assurance Company	New York, N. Y.	200,000.00	460,830.17
Pennsylvania Fire Insurance Company	Philadelphia, Pa.	750,000.00	6,462,117.11
Phenix Insurance Company	Brooklyn, N. Y.	1,500,000.00	8,719,795.33
Phoenix Insurance Company	Hartford, Conn.	2,000,000.00	7,965,453.74
Phoenix Assurance Company, U. S. Branch	New York, N. Y.		3,089,598.18
Providence Washington Insurance Company	Providence, R. I.	500,000.00	2,632,184.81
Prussian National Insurance Co., U. S. B.	Chicago, Ill.		1,569,446.19
Queen City Fire Insurance Company	Sioux Falls, S. D.	200,000.00	706,669.71
Queen Insurance Company of America	New York, N. Y.	1,000,000.00	6,844,559.94
Reliance Insurance Company	Philadelphia, Pa.	300,000.00	1,347,262.53
Rochester German Insurance Company	Rochester, N. Y.	500,000.00	2,218,602.90
Royal Insurance Company, U. S. Branch	New York, N. Y.		1,643,839.14
			11,894,082.68

*Mutual

—CONTINUED.

Other Than Life, Operating in Iowa During the Year 1907.

Name	Location of Company	Condition Dec. 31, 1907	Net Surplus	Business Transacted During the Year 1907				
				Total Cash Income	Total Cash Expenditures	Amount of Risks Written and Renewed During the Year	Premiums Received	Losses Paid
		1,645,314.55	141,723.51	1,232,406.67	1,209,401.17	123,960,025.00	1,513,902.29	526,235.76
		1,095,886.20	834,704.84	724,855.77	580,711.70	71,382,112.00	820,620.38	283,593.65
		817,980.11	300,249.36	695,185.25	744,233.76	62,503,529.00	785,589.44	432,255.40
		1,137,000.38	42,285.44	896,352.46	770,368.76	84,532,984.00	1,055,919.40	400,022.42
		617,567.31	488,712.08	686,713.44	578,810.41	59,197,495.00	744,377.64	304,161.92
		1,727,763.59	801,701.58	1,052,974.38	861,255.06	92,969,318.00	1,112,711.46	298,872.54
		6,036,653.61	1,804,021.58	4,576,081.00	3,858,166.45	445,134,707.00	5,562,331.49	1,928,406.00
		4,701,068.80	2,148,371.45	1,810,446.06	1,396,141.54	142,836,820.00	1,990,765.79	642,394.73
		5,131,177.02	806,922.01	6,272,011.59	4,282,972.59	871,938,737.00	7,552,319.93	2,108,693.08
		2,153,727.74	415,750.01	1,107,502.53	953,911.99	98,839,999.00	1,210,132.00	473,678.28
		778,581.04	135,121.52	614,259.93	546,803.83	53,655,137.00	752,468.61	310,114.10
		895,556.55	223,246.10	803,977.15	658,283.38	77,084,901.00	947,944.66	306,906.12
		4,236,388.52	949,260.99	3,011,627.62	2,390,413.73	357,351,087.00	3,564,979.61	1,024,883.94
		963,547.70	344,590.56	643,241.18	539,303.24	248,340,538.00	2,815,105.47	305,068.61
		9,092,684.69	4,415,353.35	7,048,202.02	5,878,605.11	1,043,736,181.00	10,539,439.96	3,022,740.30
		1,935,489.61	311,149.00	965,473.13	951,263.25	105,748,696.00	1,119,693.58	398,003.72
		2,246,377.64	2,080,893.19	2,013,759.94	1,513,024.14	197,273,813.00	2,333,019.00	701,011.67
		602,300.83	31,250.57	666,819.60	479,557.97	43,782,396.00	904,778.95	203,397.45
		1,545,649.26	392,048.08	1,786,723.92	2,077,466.47	160,903,717.00	2,002,271.59	1,157,269.88
		4,114,163.58	907,501.76	2,439,512.28	2,242,302.85	280,225,208.00	2,995,499.78	1,151,534.50
		18,920,603.84	3,261,450.45	15,148,673.45	14,018,680.29	1,536,889,858.00	18,372,689.61	6,891,425.85
		20,862,697.68	6,703,211.27	11,286,921.21	8,756,971.97	1,537,411,975.00	15,249,988.53	4,518,099.46
		11,298,104.25	1,067,940.71	8,656,384.75	7,567,496.81	1,101,616,923.00	10,381,476.82	4,345,147.55
		896,828.32	101,041.78	532,884.05	393,142.22	56,593,112.00	710,446.53	167,292.29
		653,664.17	211,483.33	230,929.11	169,713.32	30,575,680.00	436,633.32	106,513.50
		12,560,211.94	4,421,815.47	8,978,216.55	8,284,701.38	1,219,598,631.00	13,315,102.29	3,782,329.51
		2,684,736.36	341,056.10	2,494,518.95	2,455,683.54	478,000,282.00	3,614,055.36	1,100,800.88
		3,251,452.63	859,034.81	2,433,545.74	2,326,730.70	324,424,324.00	3,365,813.45	724,296.53
		493,567.96	131,901.24	289,512.53	218,422.78	26,539,011.00	464,738.72	114,379.23
		1,516,093.06	757,904.93	375,790.61	293,913.45	37,921,349.00	412,911.12	116,927.33
		929,111.10	248,479.23	461,630.86	397,640.85	43,423,464.00	496,125.03	183,600.49
		351,328.76	19,676.73	315,328.88	242,949.50	518,046.24	63,250.98	3,250.98
		693,098.10	142,584.16	366,751.79	345,078.84	39,889,353.00	453,386.97	148,404.91
		2,101,749.64	547,171.47	1,564,429.69	1,415,798.85	162,656,132.00	2,018,286.07	590,802.91
		7,453,965.28	1,503,960.76	6,119,648.22	5,200,569.53	820,361,614.00	9,059,417.72	2,451,451.83
		1,118,699.12	461,154.33	689,251.87	510,034.36	72,077,114.00	765,679.20	193,154.01
		2,132,171.70	1,639,939.82	1,639,939.82	1,295,653.08	184,678,272.00	2,456,300.17	650,129.49
		570,261.97	352,405.75	388,104.25	358,736.91	40,470,061.86	425,802.47	166,717.74
		3,177,425.98	1,322,978.14	2,253,375.29	1,836,059.45	195,258,289.00	2,389,815.00	937,398.91
		3,541,698.69	785,090.11	3,383,572.63	2,834,503.57	357,733,443.00	4,081,852.23	1,417,496.33
		4,592,630.75	1,395,962.97	3,970,080.34	3,419,463.76	408,838,195.00	4,739,594.27	1,367,655.48
		4,134,021.26	2,698,689.43	4,777,345.00	4,140,609.41	5,927,398,319.00	5,945,433.58	1,883,428.79
		693,451.38	66,282.06	741,632.33	675,881.51	45,150,395.00	789,569.28	338,356.07
		3,349,073.18	1,184,809.54	1,997,497.24	1,646,115.08	221,057,445.00	2,143,760.75	623,336.17
		2,398,528.57	595,248.43	2,209,190.11	2,295,637.63	269,542,757.00	2,802,248.81	1,053,305.35
		665,788.40	60,192.74	826,017.86	705,622.34	57,977,871.00	1,131,501.44	374,128.68
		1,842,721.22	379,824.32	1,402,793.95	1,112,167.89	158,397,193.00	1,120,167.89	583,430.68
		2,020,696.86	1,043,092.18	1,637,478.23	1,731,215.08	172,691,844.00	2,211,032.00	786,048.25
		460,830.17	342,693.78	342,593.98	307,113.13	38,001,725.00	444,737.90	178,187.86
		4,846,833.14	1,615,283.97	3,481,460.90	3,168,297.73	356,100,702.00	4,149,837.13	1,879,633.10
		8,719,795.33	849,461.73	6,865,706.88	6,182,257.44	668,695,100.00	7,867,188.98	2,978,886.39
		6,543,616.43	1,421,837.31	5,143,584.62	4,159,574.74	609,875,587.00	6,439,512.15	1,946,388.56
		3,089,598.18	993,151.42	2,507,882.28	2,597,005.28	303,885,300.00	3,533,184.07	1,316,226.44
		2,411,634.91	220,549.90	2,429,714.89	2,084,289.11	388,141,524.00	3,462,121.17	1,234,121.92
		967,908.65	601,477.54	1,139,207.73	1,025,958.40	104,502,377.00	1,368,063.94	443,098.22
		500,876.19	145,793.52	479,711.11	417,835.37	35,736,978.00	645,643.54	223,924.11
		4,866,224.47	1,978,335.47	4,422,791.81	3,675,720.74	423,665,357.00	5,535,950.80	1,964,461.40
		1,181,746.23	1,653,116.30	848,898.74	760,493.0			

TABLE No. 4
An Exhibit of the Condition and Business of Insurance Companies

Name	Location of Company	Condition December 31, 1907	
		Paid up Capital Stock	Total Gross Assets
St. Paul Fire and Marine Insurance Co.	St. Paul, Minn.	500,000.00	5,001,420.02
Scottish Union and National, U. S. Branch	Hartford, Conn.	4,663,344.26	2,315,659.09
Security Insurance Company	New Haven, Conn.	500,000.00	2,075,924.33
Shawnee Fire Insurance Company	Topeka, Kan.	200,000.00	1,451,355.13
Southern Insurance Company	New Orleans, La.	200,000.00	893,312.19
Springfield Fire and Marine Insurance Co.	Springfield, Mass.	2,000,000.00	7,204,958.80
Spring Garden Insurance Company	Philadelphia, Pa.	400,000.00	2,230,820.23
State Fire Insurance Company, U. S. Branch	Hartford, Conn.	418,321.45	154,542.95
Sun Insurance Office, U. S. Branch	New York, N. Y.	3,790,767.24	2,711,546.14
Union Insurance Company	Philadelphia, Pa.	200,000.00	890,632.71
Western Insurance Company	Pittsburg, Pa.	300,000.00	843,482.75
Westchester Fire Insurance Company	New York, N. Y.	300,000.00	3,625,088.93
Western Assurance Company	Toronto, Canada	2,313,222.31	2,313,222.31
Williamsburg City Fire Insurance Company	Brooklyn, N. Y.	250,000.00	2,146,618.12
Total Non-Iowa Companies		\$ 51,300,000.00	\$ 356,026,967.31
Total Fire Companies		\$ 52,589,700.00	\$ 363,326,432.76

COMPANIES OTHER THAN FIRE

Aetna Accident and Liability Company	Hartford, Conn.	500,000.00	753,661.27
Aetna Indemnity Company	Hartford, Conn.	500,000.00	1,111,868.41
American Bonding Company	Baltimore, Md.	500,000.00	1,426,761.17
American Credit Indemnity Company	New York, N. Y.	1,000,000.00	2,366,707.29
American Surety Company	New York, N. Y.	2,500,000.00	6,374,602.38
American Fidelity Company	Montpelier, Vt.	250,000.00	602,196.99
Bankers Surety Company	Cleveland, Ohio	500,000.00	751,331.34
Casualty Company of America	New York, N. Y.	500,000.00	2,031,697.93
Continental Casualty Company	Hammond, Ind.	300,000.00	1,865,498.22
Empire State Surety Company	New York, N. Y.	500,000.00	1,284,466.69
Employers Liability Assn. Corp., U. S. B.	Boston, Mass.	4,316,002.79	4,316,002.79
Federal Union Surety Company	Indianapolis, Ind.	300,000.00	516,382.20
Fidelity and Casualty Company of N. Y.	New York, N. Y.	1,000,000.00	7,300,601.26
Fidelity and Deposit Co. of Maryland	Baltimore, Md.	2,000,000.00	5,776,026.95
Frankfort, Mar. Acct. & P. G. I. Co., U. S. B.	New York, N. Y.	1,459,802.66	1,459,802.66
General Accident Assn. Corp., U. S. Branch	Philadelphia, Pa.	1,227,371.18	1,227,371.18
Great Eastern Casualty and Ind. Company	New York, N. Y.	200,000.00	419,324.72
Guarantee Company of North America	Montreal, Canada	1,354,721.11	95,317.91
Hartford Steam Boiler Ins. and Ins. Co.	Hartford, Conn.	500,000.00	4,060,194.80
Illinois Surety Company	Chicago, Ill.	200,000.00	403,118.72
Lloyds Plate Glass Insurance Company	New York, N. Y.	250,000.00	815,236.76
London Guarantee & Accident Co., U. S. B.	Chicago, Ill.	2,233,982.31	2,233,982.31
Maryland Casualty Company	Baltimore, Md.	750,000.00	1,915,024.75
Metropolitan Casualty Company	New York, N. Y.	200,000.00	629,767.47
Metropolitan Surety Company	New York, N. Y.	250,000.00	723,973.10
National Surety Company	New York, N. Y.	500,000.00	2,377,788.57
New Amsterdam Casualty Company	New York, N. Y.	314,400.00	1,002,115.51
New Jersey Plate Glass Insurance Company	Newark, N. J.	200,000.00	479,449.83
New York Plate Glass Insurance Company	New York, N. Y.	200,000.00	724,927.76
North American Accident Insurance Company	Chicago, Ill.	200,000.00	547,071.29
Northwestern Live Stock Insurance Company	Des Moines, Iowa	25,000.00	26,561.82
Ocean Accident & Guarantee Corp., U. S. B.	New York, N. Y.	3,309,790.07	3,309,790.07
Preferred Accident Insurance Company	New York, N. Y.	350,000.00	1,672,826.23
Standard Life and Accident Insurance Co.	Detroit, Mich.	500,000.00	3,003,968.11
Title Guaranty and Surety Company	Scranton, Pa.	800,000.00	1,775,532.46
United States Casualty Company	New York, N. Y.	400,000.00	1,859,804.66
United States Fidelity & Guaranty Co.	Baltimore, Md.	1,700,000.00	3,907,155.35
United States Health and Accident Ins. Co.	Saginaw, Mich.	300,000.00	694,291.34
United Surety Company	Baltimore, Md.	500,000.00	861,664.21
Total Other than Fire Companies		\$ 18,739,400.00	\$ 76,177,243.86
Grand Totals		\$ 71,329,100.00	\$ 439,503,676.62

—CONTINUED.

Other Than Life, Operating in Iowa During the Year 1907.

Condition Dec. 31, 1907	Net Surplus	Business Transacted During the Year 1907				
		Total Cash Income	Total Cash Expenditures	Amount of Risks Written and Renewed During the Year	Premiums Received	Losses Paid
3,874,767.40	1,126,652.62	4,103,509.01	3,371,931.30	485,670,347.00	5,128,821.58	1,981,171.79
2,347,685.17	2,347,685.17	2,329,213.95	1,809,019.68	343,042,431.00	3,645,224.27	987,908.40
1,813,169.99	262,754.34	1,792,711.84	1,567,097.18	151,798,278.00	1,849,986.91	551,171.03
1,246,816.42	204,538.71	1,389,068.84	1,034,564.69	99,619,424.00	1,773,256.28	452,482.95
800,337.87	92,974.32	942,606.77	681,136.88	78,137,828.00	1,470,425.45	321,178.45
6,294,200.48	910,758.32	5,230,051.70	4,262,022.23	527,763,196.00	6,568,096.48	2,203,622.81
2,084,496.23	146,324.00	1,766,069.91	1,423,341.44	236,740,693.87	2,659,151.97	750,511.91
154,542.95	263,778.50	116,859.15	138,026.28	15,238,177.00	209,854.85	76,412.23
2,711,546.14	1,079,221.10	2,994,819.12	2,594,301.23	312,959,687.00	3,500,502.49	1,308,503.64
815,662.71	75,000.00	722,565.81	638,403.34	65,215,002.00	936,781.51	360,548.62
716,439.43	127,043.32	473,178.44	411,862.83	47,697,195.00	584,267.84	204,106.20
2,717,628.70	907,460.23	2,631,069.49	2,321,589.32	283,797,488.00	3,307,000.65	1,267,620.29
1,773,757.17	539,465.14	2,238,624.90	2,330,711.26	311,541,814.00	3,016,946.12	1,577,008.04
1,600,931.91	455,636.18	1,562,335.77	1,421,586.09	165,503,951.00	1,834,668.30	622,278.45
\$ 265,023,075.10	\$ 91,006,892.16	\$ 233,037,217.53	\$ 200,973,085.62	\$ 26,573,857,857.71	\$ 295,957,430.90	\$ 98,300,228.59
\$ 270,535,342.45	\$ 92,440,434.06	\$ 237,155,178.33	\$ 204,371,569.80	\$ 26,890,626,510.75	\$ 301,459,921.33	\$ 99,964,698.64
501,502.57	252,068.70	263,036.12	3,348.89	-----	3,160.16	212.05
1,021,432.85	90,435.56	612,824.60	610,464.63	-----	559,109.99	234,795.49
1,224,090.70	202,670.47	811,890.76	1,016,267.26	-----	756,624.58	406,035.47
1,838,546.79	528,160.50	1,463,228.47	1,294,174.77	-----	1,371,124.55	441,751.77
4,306,935.78	2,068,536.00	2,587,565.38	2,451,351.96	-----	1,998,661.76	886,744.64
524,605.07	77,591.92	345,548.30	261,629.11	-----	100,528.97	100,528.97
693,921.26	57,410.08	324,493.04	283,325.38	-----	291,147.42	99,552.56
1,830,849.50	200,848.43	1,547,965.17	1,451,673.94	-----	1,487,040.17	638,440.12
1,589,834.04	275,664.18	2,068,593.81	2,492,685.22	-----	2,586,025.05	1,026,172.31
1,101,883.86	182,582.82	778,522.32	784,801.13	-----	735,227.32	249,240.62
2,960,530.64	1,355,472.17	3,094,093.46	2,652,464.31	-----	2,969,816.40	1,296,544.16
484,219.08	32,163.17	324,631.80	296,599.17	-----	216,934.46	132,223.71
6,599,288.29	701,312.97	6,536,535.88	6,198,934.32	-----	6,181,502.28	2,929,309.36
3,454,734.03	2,321,292.97	1,792,324.15	2,160,928.20	-----	1,434,893.13	828,739.60
1,034,823.76	424,978.90	1,067,923.70	986,972.94	-----	965,309.81	544,958.59
857,209.79	370,161.39	1,984,324.92	1,700,190.30	-----	1,287,226.03	544,975.26
324,066.81	440,770.93	440,770.93	416,743.09	-----	384,345.43	159,128.21
149,279.00	1,205,442.02	263,597.39	190,173.30	-----	207,498.41	41,041.78
3,078,326.74	1,006,868.06	1,441,594.28	1,661,768.98	-----	1,226,380.74	66,936.19
350,950.10	52,168.69	192,598.52	147,763.85	-----	130,027.83	6,816.60
579,300.51	235,846.25	513,647.29	503,819.50	-----	478,849.40	186,264.93
1,915,024.75	318,957.56	1,734,750.56	1,541,317.49	-----	1,660,649.87	776,780.68
3,217,253.08	913,226.15	3,190,919.95	3,055,433.33	-----	3,015,799.94	1,345,023.53
528,502.77	101,264.70	574,341.75	554,227.67	-----	554,641.18	219,765.55
651,157.88	72,815.22	713,149.00	505,051.21	-----	439,044.11	163,441.92
1,834,765.94	543,022.63	1,676,016.81	1,316,932.43	-----	1,585,656.57	501,798.63
898,636.02	103,479.49	894,488.95	736,433.09	-----	771,020.72	363,651.10
387,590.26	91,859.57	309,008.73	269,470.25	-----	291,396.52	115,190.50
547,071.29	177,856.47	543,416.36	518,140.98	-----	515,153.97	213,157.03
340,875.95	204,715.04	969,031.35	905,315.34	-----	754,813.45	242,134.47
26,510.14	51.68	4,776.81	3,214.99	-----	3,558.85	-----
2,047,086.01	1,262,704.06	2,471,096.38	2,006,896.14	-----	2,367,013.11	1,010,522.43
1,238,166.23	434,660.00	1,457,385.07	1,279,985.81	-----	1,403,183.72	488,790.57
2,229,900.48	781,067.63	2,208,188.17	1,906,597.17	-----	2,079,041.51	932,860.34
1,299,268.58	476,263.88	698,302.85	628,559.93	-----	629,964.43	195,177.62
1,384,804.66	475,000.00	1,314,354.13	1,145,875.20	-----	1,237,167.36	507,757.29
3,704,859.31	292,296.04	2,699,134.16	2,419,333.67	-----	2,528,396.47	935,530.71
468,786.91	225,504.43	1,094,224.69	1,038,989.52	-----	869,315.12	411,910.10
699,603.58	162,000.63	340,228.24	289,843.15	-----	252,163.60	37,346.30
\$ 57,893,445.10	\$ 18,283,798.76	\$ 51,654,915.14	\$ 47,688,892.01	-----	\$ 46,572,255.30	\$ 19,285,853.23
\$ 28,428,787.55	\$ 110,724,232.82	\$ 288,810,093.47	\$ 252,060,461.81	-----	\$ 26,890,626,510.75	\$ 348,032,176.63
				-----		\$ 119,250,551.87

TABLE

A Classified Exhibit of Gross Assets, December 31, 1907, of

Name	Location of Company	Value of Real Estate Owned	Value of Bonds and Mortgages Owned
IOWA COMPANIES.			
Acme Fire Insurance Company	Cedar Rapids, Ia.	\$ 25,511.65	\$ 20,050.00
Anchor Fire Insurance Company	Des Moines, Ia.	52,200.00	52,200.00
Atlas Insurance Company	Des Moines, Ia.	131,350.00	131,350.00
Capital Insurance Company	Des Moines, Ia.	66,951.15	66,951.15
Century Fire Insurance Company	Des Moines, Ia.	42,980.00	42,980.00
Commercial Fire Insurance Company	Des Moines, Ia.	33,000.00	33,000.00
Commonwealth Fire Insurance Company	Ottumwa, Ia.	94,100.00	94,100.00
Des Moines Fire Insurance Company	Des Moines, Ia.	118,330.00	229,839.70
Dubuque Fire and Marine Insurance Company	Dubuque, Ia.	880,656.00	880,656.00
Farmers Insurance Company	Cedar Rapids, Ia.	42,978.11	490,600.00
Fidelity Insurance Company	Des Moines, Ia.	26,714.56	2,595.43
Hawkeye Insurance Company	Des Moines, Ia.	27,430.00	533,852.15
Iowa Home Insurance Company	Dubuque, Ia.	164,487.73	164,487.73
Iowa Manufacturers Insurance Company	Waterloo, Ia.	3,000.00	3,000.00
Iowa State (Mutual) Insurance Company	Keokuk, Ia.	8,000.00	273,319.33
Merchants and Bankers Fire Insurance Company	Des Moines, Ia.	48,891.00	48,891.00
Mill Owners Mutual Fire Insurance Company	Des Moines, Ia.	219,057.10	219,057.10
Security Fire Insurance Company	Davenport, Ia.	235,450.00	235,450.00
Standard Fire Insurance Company	Keokuk, Ia.	25,000.00	27,240.00
State Insurance Company	Des Moines, Ia.	172,392.04	57,143.15
Total Iowa Companies		\$ 458,163.53	\$ 3,327,076.51
OTHER THAN IOWA COMPANIES.			
Aachen and Munich Fire, U. S. Branch	New York, N. Y.	1,620,457.80	1,475,282.50
Aetna Insurance Company (Fire)	Hartford, Conn.	475,000.00	11,545,659.87
Agricultural Insurance Company	Watertown, N. Y.	51,227.00	1,828,194.73
American Insurance Company	Newark, N. J.	476,170.00	5,527,210.75
American Central Insurance Company	St. Louis, Mo.	3,653,188.70	3,680,635.00
American National Insurance Company	Rock Island, Ill.	195,843.10	54,779.15
Atlas Assurance Company, U. S. Branch	New York, N. Y.	85,000.00	1,503,650.00
British America Assurance Company	Toronto, Canada	1,390,510.30	1,324,034.48
Buffalo Commercial Insurance Company	Buffalo, N. Y.	509,822.50	93,470.23
Buffalo German Insurance Company	Buffalo, N. Y.	337,000.00	1,686,793.31
Calumet Insurance Company of Illinois	Chicago, Ill.	470,618.05	470,618.05
Citizens Insurance Company	St. Louis, Mo.	400.00	593,892.50
City of New York Insurance Company	New York, N. Y.	689,146.63	549,320.00
Columbia Fire Insurance Company	Omaha, Neb.	691,584.03	72,960.35
Commerce Insurance Company	Albany, N. Y.	75,000.00	440,288.00
Commercial Union Assurance Co., U. S. Branch	New York, N. Y.	888,000.00	4,619,222.58
Concordia Fire Insurance Company	Milwaukee, Wis.	7,000.00	1,127,440.97
Connecticut Fire Insurance Company	Hartford, Conn.	258,800.00	1,110,859.90
Continental Insurance Company	New York, N. Y.	4,943,617.84	4,755,490.00
Cosmopolitan Fire Insurance Company	New York, N. Y.	1,009,000.00	15,272,088.00
Delaware Insurance Company	Philadelphia, Pa.	200,000.00	701,642.61
Detroit Fire and Marine Insurance Company	Detroit, Mich.	265,436.85	1,121,885.61
Eagle Fire Company	New York, N. Y.	65,000.00	1,429,327.49
Eagletable Fire and Marine Insurance Company	Providence, R. I.	113,000.00	1,045,853.62
Farmers Fire Insurance Company	York, Pa.	43,500.00	791,600.00
Fidelity Fire Insurance Company	New York, N. Y.	2,659,114.00	600,711.21
Fire Association of Philadelphia	Philadelphia, Pa.	372,100.00	2,166,950.00
Firemens Insurance Company	Newark, N. J.	108,473.66	6,068,245.49
Firemans Fund Insurance Company	San Francisco, Cal.	566,054.00	4,261,805.00
Franklin Fire Insurance Company	Philadelphia, Pa.	209,500.00	3,849,342.50

No. 5.

Insurance Companies, Other Than Life, Doing Business in Iowa.

Market Value of Bonds and Securities Owned	Cash in Office and Bank	Loans on Stock as Collateral	All Other Assets	Interest Due and Accrued	Agents' Balances	Amount of Premium Notes in Course of Collection Not Over Three Mos. Past Due	Total Gross Assets
\$ 20,050.00	\$ 67,724.05			\$ 1,552.68	\$ 2,746.45	\$ 15,820.38	\$ 133,405.21
52,200.00	17,022.17			2,022.92	14,327.08	264,558.50	350,130.67
131,350.00	54,699.52			1,837.98	11,028.26	24,067.35	222,983.11
66,951.15	16,792.73	\$ 81.37		1,830.75	5,036.28	61,460.03	192,019.48
42,980.00	13,477.05			523.93	3,460.69	194,192.48	254,634.15
33,000.00	4,126.27			282.03	13,140.96	1,819.10	52,368.39
94,100.00	37,830.80	20,400.00		2,191.96	15,569.14	18,692.55	197,784.45
229,839.70	38,670.14	1,311.00	25,353.45	4,961.61	24,198.63	221,303.60	693,968.13
880,656.00	77,342.38	12,900.00	5,125.92	21,853.61	60,156.93	1,058,034.84	609,972.01
490,600.00	50,508.07				5,152.84	80,672.39	1,058,034.84
2,595.43	10,219.87	8,007.02		352.72	4,138.82	33,828.32	85,946.74
533,852.15	81,934.85			9,806.60	37,207.82	183,823.64	874,056.06
164,487.73	5,938.35			2,863.60	3,207.50	176,497.27	52,970.90
3,000.00	38,329.15			74.50	5,547.70	6,019.55	722,026.18
273,319.33	273,319.33					440,706.85	722,026.18
48,891.00	5,225.10		5,159.10	994.57	2,487.14	130,747.80	193,504.71
219,057.10	47,186.71			5,882.46		299,991.05	572,117.32
235,450.00	35,728.00	6,500.00		7,824.74	9,611.20	22,800.00	317,323.92
25,000.00	27,240.00			987.35	7,450.86	35,916.11	96,594.92
57,143.15	38,023.09	2,700.00	18,876.91	4,370.27	3,767.48	115,855.15	413,128.00
\$ 3,331,264.01	\$ 941,338.23	\$ 60,989.39	\$ 54,515.38	\$ 70,274.31	\$ 228,235.87	\$ 2,154,684.83	\$ 7,299,465.55
\$ 1,475,282.50	\$ 159,050.38			\$ 18,955.84	\$ 124,969.20		\$ 1,778,257.92
12,129,920.78	1,198,117.65			61,322.79	1,020,208.21		14,854,569.43
1,677,942.02	239,317.15	461,810.42	2,661.97	35,433.92	249,054.62		2,717,477.10
5,527,210.75	451,451.27			75,295.49	390,677.35	309,933.31	7,230,733.17
3,680,635.00	208,376.52	763,000.00			456,014.09		5,108,025.61
195,843.10	54,779.15			2,333.33	35,585.98		288,541.56
1,503,650.00	169,758.39		5,435.88	17,417.09	239,961.77		2,021,233.13
1,324,034.48	69,179.05			19,697.89	132,521.27		1,545,432.69
509,822.50	93,470.23			2,637.80	37,639.86	350.00	643,920.39
1,686,793.31	228,689.52	14,250.00		9,886.41	62,559.46		2,339,178.70
470,618.05	48,391.37		1,568.34	9,129.83	33,028.83		562,736.42
593,892.50	78,912.36			8,730.00	97,737.89		746,730.25
689,146.63	36,845.35			3,291.67	54,298.20		643,755.22
691,584.03	72,960.35			14,353.88	37,106.09	94,392.53	910,336.88
440,288.00	40,007.98			3,812.20	34,212.31		593,320.49
4,619,222.58	377,280.07		5,591.33	77,121.51	767,391.07	10,390.47	6,744,007.03
1,110,859.90	70,358.72		7,620.00	16,004.39	234,077.88		1,445,820.95
4,755,490.00	364,869.08	76,000.00	171,900.00		162,789.63	27,575.15	5,817,423.86
15,272,088.00	1,075,224.24			140,145.16	896,516.16	90,596.54	16,399,452.10
639,775.00	38,570.26			6,433.68	110,523.53		825,302.47
1,121,885.61	105,155.57	50,000.00	400.00	15,023.93	294,572.95		1,787,038.03
1,429,327.49	56,612.04	76,000.00		21,921.50	636,082.12		1,930,591.04
857,550.00	90,735.29		191.47	4,542.50	106,210.21		1,124,229.47
894,545.00	59,955.10	40,000.00		5,526.94	155,031.78	1,227.00	1,179,285.82
652,309.70	98,748.48	96,188.40	115,540.00	15,289.21	84,703.60		1,106,279.39
2,166,950.00	205,000.51			14,036.25	143,478.41		2,529,465.17
6,068,245.49	446,717.86	233,300.00	5,349.78	78,879.94	636,082.12		7,840,675.19
4,261,805.00	73,028.01		5,246.57	30,749.88	216,765.68		4,701,068.80
3,849,342.50	500,648.15	182,500.00	67,206.57	2,864.16	737,428.25	31,965.40	5,938,000.03
2,052,345.00	77,402.73	75,000.00	742.50	774.90	153,712.62		2,569,477.75

TABLE No. 5

A Classified Exhibit of Gross Assets, December 31, 1907, of

Name	Location of Company	Value of Real Estate Owned	Value of Bonds and Mortgages Owned	Market Value of Bonds and Securities Owned	Cash in Office and Bank	Loans on Stock as Collateral	All Other Assets	Interest Due and Accrued	Agents' Balances	Amount of Premium Notes in Course of Collection Not Over Three Mo. Past Due	Total Gross Assets
German Fire Insurance Company	Peoria, Ill.	275,000.00	454,473.99								
German Fire Insurance Company	Pittsburg, Pa.	150,000.00	619,286.43	404,400.00	37,326.97	14,929.15		4,311.14	87,335.60		1,113,706.56
Germania Fire Insurance Company	New York, N. Y.	750,000.00	4,137,193.69	639,864.79	48,009.41	156,510.00	100.00	8,600.50	115,057.95		5,118,806.65
German Alliance Insurance Company	New York, N. Y.	1,879,866.50		3,545,032.50	440,365.80			29,550.02	425,043.29		5,185,849.51
German American Insurance Company	New York, N. Y.	968,632.39	11,008,303.30	1,107,745.00	59,077.44			3,375.00	149,449.82		1,339,185.26
Girard Fire and Marine Insurance Company	Philadelphia, Pa.	275,750.00	1,642,559.11	10,640,601.00	769,583.21		16,007.61	43,439.01	1,182,577.82		13,008,033.04
Glens Falls Insurance Company	Glens Falls, N. Y.	43,885.23	3,656,103.89	1,547,373.25	51,437.21	210,149.00	4,790.64	39,943.51	131,522.62	5,001.38	3,246,638.61
Guardian Fire Insurance Company	Pittsburg, Pa.	233,500.00	29,739.74	3,005,175.00	450,719.84	18,000.00		500.00	11,031.91		4,237,370.33
Hamburg-Bremen Fire, U. S. Branch	New York, N. Y.	1,765,418.17		39,702.74	164,889.14				132,442.53		2,030,389.53
Hanover Fire Insurance Company	New York, N. Y.	2,479,473.00	2,479,015.64	1,983,738.54	51,085.56	25,000.00		25,543.04	151,408.19		1,937,651.31
Hartford Fire Insurance Company	Hartford, Conn.	1,085,187.75	13,312,530.20	2,304,305.53	115,043.42	300,000.00	13,113.80	1,637.50	350,541.53		4,114,161.56
Home Insurance Company (Fire)	New York, N. Y.	1,543,859.00	17,951,497.35	13,020,394.33	1,373,677.24	101,000.00	1,504,646.48	159,186.58	1,776,511.40		18,290,001.84
Insurance Company of North America	Philadelphia, Pa.	360,128.75	8,759,433.48	16,570,433.09	1,611,697.11		321,693.32		303,411.25	1,933.40	29,360,697.08
Insurance Company of State of Illinois	Rockford, Ill.		458,043.43	8,478,441.83	1,045,774.70			58,017.73	1,257,432.38	39,147.83	11,293,104.25
Liverpool and London and Globe Insurance Co.	New York, N. Y.		575,438.13	483,045.48	77,597.98	133,761.52	22,172.98	7,790.56	97,354.65	20,105.37	839,838.32
Liverpool & London & Globe Ins. Co., U. S. B.	New York, N. Y.	1,856,337.38	8,405,474.84	477,531.25	79,674.66			4,008.50	95,449.36		653,954.17
London Assurance Corp., U. S. Branch	New York, N. Y.		2,410,841.75	7,838,050.00	1,140,414.91		373.96	36,300.00	1,534,711.00		19,969,211.94
London and Lancashire Fire Ins. Co., U. S. Br.	New York, N. Y.	350,000.00	2,345,156.07	2,203,019.25	325,502.21		1,654.07	29,694.56	434,631.62		5,025,738.49
Lumbermen Insurance Company	Philadelphia, Pa.	95,000.00	1,319,110.84	2,097,829.02	332,327.99		78,873.81	34,556.92	388,092.44	2,067.50	3,261,432.63
Lumbermen Insurance Company	Philadelphia, Pa.	95,000.00	1,319,110.84	328,159.00	102,126.75		322.90	3,958.33	54,909.89		430,307.95
Mechanics Insurance Company	Philadelphia, Pa.	76,000.00	894,490.41	835,700.50	71,405.83	135,000.00	4,011.52	9,621.78	44,710.70		1,177,509.53
Mercantile Fire and Marine Ins. Company	Boston, Mass.		377,616.25	273,700.00	60,232.15			2,729.15	35,355.10		371,905.49
Milwaukee Fire Insurance Company	Milwaukee, Wis.	105,000.00	2,373,473.71	922,375.00	43,373.35		280.93	6,304.77	39,964.65		2,693,038.10
National Fire Insurance Company	Hartford, Conn.	462,189.07	6,114,964.98	1,283,519.06	18,289.19		337.50	29,591.38	75,439.91		1,516,935.06
National Insurance Company	Pittsburgh, Pa.	1,316.63	1,161,299.00	6,117,153.00	243,550.19				632,047.35		7,450,965.28
National Union Fire Insurance Company	Pittsburg, Pa.		2,079,162.63	1,161,531.00	30,043.11	311,775.00	6,206.79	21,650.63	73,409.30	529.06	1,674,833.45
Newark Fire Insurance Company	Newark, N. J.	150,000.00	614,938.73	1,906,322.00	146,073.72	30,000.00	5,127.71	18,009.04	270,009.09	6,918.90	2,473,111.52
New Hampshire Fire Insurance Company	Manchester, N. H.	139,300.00	3,195,234.95	687,650.00	39,414.77			11,418.48	39,484.47		3,227,697.72
Niagara Fire Insurance Company	New York, N. Y.		4,211,303.55	2,038,303.00	326,400.15	75,000.00	6,631.56	34,256.00	277,573.29	6,097.10	4,200,484.12
Northern Assurance Company, U. S. Branch	New York, N. Y.	175,000.00	4,059,896.56	3,601,932.00	290,489.53			32,126.58	432,219.00		4,392,783.80
North British and Mercantile, U. S. Branch	New York, N. Y.		6,444,817.84	3,692,735.00	302,147.01			18,478.22	9,142.09		4,692,639.75
Northwestern Fire and Marine Insurance Co.	Minneapolis, Minn.	37,067.04	603,319.00	5,097,774.23	382,723.22		2,229.00	64,029.90	684,300.65		6,233,719.09
Northwestern National Insurance Company	Milwaukee, Wis.	230,000.00	4,141,021.84	2,000,315.00	132,577.37			11,736.90	77,290.63		7,129,731.44
Norwich Union Fire Ins. Society, U. S. Br.	New York, N. Y.		2,113,864.92	3,806,989.94	173,373.08	400,000.00		31,719.09	225,802.11		4,635,882.72
Ohio German Insurance Company	Toledo, Ohio		325,555.48	2,043,249.03	300,361.28		30,188.70	19,233.33	351,773.13		2,905,777.00
Orient Insurance Company	Hartford, Conn.	167,089.38	1,731,173.97	376,835.94	169,128.70	13,514.75		9,260.47	159,071.28		2,095,981.14
Palatine Insurance Company, U. S. Branch	New York, N. Y.		2,634,139.95	1,581,210.83	315,174.95		34,823.43	26,132.03	107,565.28	906.61	2,229,545.54
Pelican Assurance Company	New York, N. Y.		478,906.87	2,463,629.00	340,507.45		7,937.13	28,758.00	225,046.96		3,093,759.04
Pennsylvania Fire Insurance Company	Philadelphia, Pa.	144,500.00	4,346,881.12	4,901,549.00	178,523.03	1,031,300.00	387,430.43	67,109.41	562,019.34		6,492,117.11
Phenix Insurance Company	Brooklyn, N. Y.	58,000.00	7,509,899.25	6,737,029.00	813,919.54	35,000.00	10,850.05	15,308.10	699,049.64		8,719,735.33
Phoenix Insurance Company	Hartford, Conn.	139,057.39	5,928,345.83	6,065,823.66	725,234.56	65,900.00	905,874.05	45,755.82	439,657.85		7,948,459.74
Phoenix Assurance Company, U. S. Branch	New York, N. Y.		2,513,303.50	2,445,009.00	346,854.12		31,900.00	35,142.09	327,353.22		3,080,558.18
Providence Washington Insurance Company	Providence, R. I.		1,795,675.00	2,136,097.00	129,313.89			10,122.28	336,473.41	29,009.62	2,632,194.81
Prussian National Insurance Company, U. S. Br.	Chicago, Ill.		1,300,673.35	1,181,327.00	319,905.26			15,494.48	163,749.25		1,569,449.10
Queen City Fire Insurance Company	St. Paul, Minn.		380,100.33	839,100.32	45,309.04	87,723.16		15,242.92	152,362.08	3,721.45	706,292.71
Queen Insurance Company of America	Hartford, Conn.		6,288,880.83	5,929,291.36	973,418.21		11,612.51	49,219.16	637,036.20		6,844,559.34
Reliance Insurance Company	Philadelphia, Pa.	121,500.00	1,040,228.50	998,478.15	89,207.44		1,035.00	19,338.43	131,116.51		1,247,392.53
Rochester German Insurance Company	Rochester, N. Y.	589,528.45	1,104,010.89	1,074,514.00	232,224.00	7,000.00	5,000.00	21,567.27	137,526.84		2,216,059.99
Royal Insurance Company, U. S. Branch	New York, N. Y.	3,473,329.18	6,857,785.45	6,609,159.00	670,334.50		38,738.91	99,096.75	1,106,463.52		11,804,068.68
St. Paul Fire and Marine Insurance Company	St. Paul, Minn.	278,798.21	3,428,426.06		428,629.02	25,000.00	51,150.92	35,800.74	492,791.25	17,431.23	5,091,429.02
St. Paul Union and National, U. S. Branch	Hartford, Conn.	109,684.84	4,248,063.95		3,914,923.76		236,217.72	38,073.04	123,097.37		4,963,944.26
Security Insurance Company	New Haven, Conn.	50,000.00	1,751,837.33	1,655,973.50	60,000.00	92,800.00	100.00	1,267.49	995,614.53	5,627.36	3,075,924.33
Shawnee Fire Insurance Company	Topeka, Kan.	45,000.00	1,084,333.00	1,060,335.00	97,271.25	20,000.00		14,874.06	169,088.92	1,734.98	1,431,855.13
Southern Insurance Company	New Orleans, La.	75,000.00	477,701.32	479,169.25	133,707.45				315,378.49		803,812.19

—CONTINUED.

Insurance Companies, Other Than Life, Doing Business in Iowa.

TABLE No. 5

A Classified Exhibit of Gross Assets, December 31, 1907, of

Name	Location of Company	Value of Real Estate Owned	Value of Bonds and Mortgages Owned
Springfield Fire and Marine Insurance Company	Springfield, Mass.	350,000.00	5,421,013.92
Spring Garden Insurance Company	Philadelphia, Pa.	47,768.54	1,965,198.15
State Fire Insurance Company, U. S. Branch	Hartford, Conn.	377,401.00	377,401.00
Sun Insurance Office, U. S. Branch	New York, N. Y.	271,000.00	2,889,812.19
Union Insurance Company	Philadelphia, Pa.	106,500.00	614,590.83
Western Insurance Company	Pittsburg, Pa.	696,308.20	696,308.20
Westchester Fire Insurance Company	New York, N. Y.	8,716.25	3,317,163.50
Western Assurance Company	Toronto, Can.	1,897,107.86	1,897,107.86
Williamsburgh City Fire Insurance Company	Brooklyn, N. Y.	108,929.70	2,091,361.49
Total Other Than Iowa Companies		\$ 22,321,060.71	\$280,036,069.93
Total Fire Companies		\$ 22,780,163.24	\$384,262,746.44
COMPANIES OTHER THAN FIRE.			
Aetna Accident and Liability Company	Hartford, Conn.	6,250.00	506,500.00
Aetna Indemnity Company	Baltimore, Md.	6,007.36	1,179,770.71
American Bonding Company	New York, N. Y.	3,156,337.64	2,909,351.49
American Credit Indemnity Company	New York, N. Y.		2,809,351.49
American Surety Company	Montpelier, Vt.		447,465.00
American Fidelity Company	Cleveland, O.	41,071.56	563,302.94
Bankers Surety Company	New York, N. Y.		1,469,070.78
Casualty Company of America	Hammond, Ind.	50,160.00	891,113.00
Continental Casualty Company	New York, N. Y.	61,660.00	914,398.30
Empire State Surety Company	Boston, Mass.		3,000,786.08
Employers Liability Assurance Corp., U. S. Br.	Indianapolis, Ind.	19,800.00	303,515.40
Fidelity and Casualty Company of New York	New York, N. Y.	970,499.58	5,852,263.59
Fidelity and Deposit Company of Maryland	Baltimore, Md.	757,000.00	4,903,640.00
Frankfort, Mar., Accident & F. G. L. Co., U. S. B.	New York, N. Y.		1,374,780.50
General Accident Assn. Corp., U. S. Branch	Philadelphia, Pa.	200,000.00	908,107.55
Great Eastern Casualty and Indemnity Co.	Philadelphia, Pa.		385,516.07
Guarantee Company of North America	Montreal, Can.	48,400.00	1,187,038.32
Hartford Steam Boiler Ins. and Ins. Company	Hartford, Conn.	97,000.00	3,021,373.28
Illinois Surety Company	Chicago, Ill.		350,086.77
Lloyds Plate Glass Insurance Company	New York, N. Y.	295,006.00	518,877.65
London Guarantee and Accident Co., U. S. Br.	Chicago, Ill.		1,960,281.89
Maryland Casualty Company	Baltimore, Md.	447,738.91	2,741,256.09
Metropolitan Casualty Company	New York, N. Y.		556,741.20
Metropolitan Surety Company	New York, N. Y.		506,562.51
National Surety Company	New York, N. Y.	119,684.15	1,561,955.45
New Amsterdam Casualty Company	New York, N. Y.		900,129.50
New Jersey Plate Glass Insurance Company	Newark, N. J.		381,500.30
New York Plate Glass Insurance Company	New York, N. Y.		683,919.47
North American Accident Insurance Company	Chicago, Ill.		388,086.67
Northwestern Live Stock Insurance Company	Des Moines, Ia.		24,010.00
Ocean Accident and Guarantee Corp., U. S. Br.	New York, N. Y.		3,231,739.31
Preferred Accident Insurance Company	New York, N. Y.		1,488,478.29
Standard Life and Accident Insurance Company	Detroit, Mich.	95,350.00	2,404,010.53
Title Guaranty and Surety Company	Seranton, Pa.	90,000.00	1,241,075.54
United States Casualty Company	New York, N. Y.	5,000.00	1,627,805.00
United States Fidelity and Guaranty Company	Baltimore, Md.	517,403.88	3,462,506.89
United States Health and Accident Insurance Co	Saginaw, Mich.		580,248.67
United Surety Company	Baltimore, Md.	250,000.00	313,000.00
Total Other Than Fire Companies		\$ 7,143,316.18	\$8,218,057.70
Grand Total		\$ 29,923,449.42	\$392,480,804.14

-CONTINUED.

Insurance Companies, Other Than Life, Doing Business in Iowa.

Market Value of Bonds and Securities Owned	Cash in Office and Bank	Loans on Stock as Collateral	All Other Assets	Interest Due and Accrued	Agents' Balances	Amount of Premium Notes in Course of Collection Not Over Three Mos. Past Due	Total Gross Assets
5,204,997.50	697,940.74	6,000.00		37,329.25	908,100.31		7,304,068.80
1,749,679.68	377,829.30		6,188.15	3,792.50	395,501.96		2,330,830.23
289,087.50	75,707.48			2,891.90	19,544.81		418,321.45
2,718,940.89	387,639.23			33,955.07	389,141.96		3,790,727.34
600,614.00	60,344.92	18,800.00	742.50	3,429.00	116,331.00		800,662.71
698,407.00	69,830.41		3,509.06	5,988.07	69,165.58	1,508.78	841,482.75
3,982,500.00	308,240.89			3,651.02	403,980.77		3,695,082.93
1,763,172.72	335,056.49			29,922.18	769,312.36	14,467.60	2,913,225.31
1,945,735.00	121,449.38	29,500.00	780.10	10,017.46	321,219.28		2,146,618.12
\$286,461,068.00	\$ 24,957,538.54	\$5,329,225.49	\$5,856,094.80	\$ 2,213,957.89	\$30,222,344.39	\$ 729,041.54	\$556,094,007.29
\$309,733,232.00	\$ 25,898,976.77	\$5,330,211.79	\$5,910,549.15	\$ 2,283,332.00	\$30,450,480.35	\$2,877,080.37	\$663,324,432.54
490,000.00	353,137.23			1,474.94			753,661.27
748,855.00	199,637.70		71,199.10	12,257.48	111,569.07		1,111,868.41
1,179,770.71	130,321.99		29,300.00	6,915.71	81,486.63		1,438,701.77
2,044,677.50	151,945.00		45,756.71	14,415.00	57,212.50	53,700.50	2,306,707.29
2,433,881.91	560,184.00			25,839.84	196,717.00		6,374,002.38
435,927.00	88,908.00			5,286.73	71,819.16		609,106.00
629,854.28	88,585.49	7,316.00	18,796.17	6,716.85	55,990.89		751,331.54
1,286,703.75	168,338.66			15,794.67	650,849.96		2,031,697.33
892,808.00	139,659.00	15,000.00		188,073.18	100,939.54		1,895,408.22
778,963.08	108,448.89			84,351.91	7,832.08		1,384,466.90
3,673,600.00	37,883.05			47,918.07	567,000.77		4,316,002.79
308,915.40	40,115.61		15,370.35	4,434.35	82,140.51		516,582.50
5,893,702.75	143,073.48			9,970.50	913,094.89		7,300,031.36
4,693,640.00	284,152.50			3,283.50	137,950.86		5,776,026.85
1,188,207.00	41,308.80			12,076.65	137,489.49		1,456,862.93
788,605.37	82,711.08		500.00	8,025.32	147,525.51		1,227,371.18
309,003.28	31,200.76			2,487.50	32,576.08		419,284.72
1,104,618.67	179,468.24			9,232.44	10,011.22		1,354,721.11
3,037,473.00	115,831.34		8,846.14	39,224.54	305,819.78		4,000,134.80
350,066.77	39,301.65			5,844.56	35,188.66	1,777.16	405,118.72
435,116.54	33,471.48			1,600.00	90,148.74		515,236.76
1,729,622.74	158,993.30			36,081.84	328,404.43		2,253,982.31
2,741,256.69	308,432.05		100,000.00	20,169.30	612,943.19		4,139,479.23
495,027.59	35,778.25			4,003.73	65,817.85		625,707.47
550,531.25	40,737.82		60,941.45	7,069.80	59,093.74		729,073.10
1,436,572.22	458,306.07		139,215.87	7,022.47	226,957.00		2,377,788.57
773,712.50	80,817.15			8,123.15	140,032.71		1,002,115.51
375,655.55	23,007.45			4,271.64	65,734.77	10,730.42	479,449.53
682,498.00	31,131.49			1,988.39	131,988.39		734,527.76
388,086.67	64,230.44	62,150.00	2,188.17	3,971.30	35,509.32		545,500.00
	805.82					750.00	30,561.82
2,909,023.12	74,801.88			38,033.05	273,505.62	14,375.50	3,300,730.07
1,327,375.00	139,622.29			9,917.61	165,681.25		1,673,596.23
2,425,175.00	141,567.69	50,000.00		26,355.06	338,800.37		3,009,968.11
1,330,030.55	83,801.15	98,225.00	103,214.13	10,983.33	159,973.30		1,775,522.46
1,627,805.00	89,840.07			11,761.30	125,938.33		1,859,894.09
2,399,185.61	428,897.07	134,565.00	166,704.35	30,822.37	379,575.70		3,097,135.35
554,452.00	78,419.37		9,340.00	5,831.55	69,849.62		694,291.54
313,000.00	69,944.32	60,000.00	114,361.10	67,136.00			777,701.38
\$ 54,183,855.21	\$ 5,161,468.01	\$ 497,270.00	\$1,108,702.84	\$ 455,732.71	\$ 7,547,500.41	\$ 80,329.64	\$ 76,088,281.06
\$323,917,037.24	\$ 31,609,344.78	\$5,797,487.82	\$5,019,243.02	\$ 2,720,064.91	\$77,006,070.67	\$9,897,066.01	\$439,412,713.87

TABLE
A Classified Exhibit of Gross Liabilities, December 31, 1907, of

Name of Company	Location of Company
IOWA COMPANIES.	
Acme Fire Insurance Company	Cedar Rapids, Iowa
Anchor Fire Insurance Company	Des Moines, Iowa
Atlas Insurance Company	Des Moines, Iowa
Capital Insurance Company	Des Moines, Iowa
Century Fire Insurance Company	Des Moines, Iowa
Commercial Fire Insurance Company	Des Moines, Iowa
Commonwealth Fire Insurance Company	Ottumwa, Iowa
Des Moines Fire Insurance Company	Des Moines, Iowa
Duquesne Fire and Marine Insurance Company	Duquesne, Iowa
Farmers Insurance Company	Cedar Rapids, Iowa
Fidelity Insurance Company	Des Moines, Iowa
Hawkeye Insurance Company	Des Moines, Iowa
Iowa Home Insurance Company	Duquesne, Iowa
Iowa Manufacturers Insurance Company	Waterloo, Iowa
Iowa State (Mutual) Insurance Company	Keokuk, Iowa
Merchants and Bankers Fire Insurance Company	Des Moines, Iowa
Mill Owners Mutual Fire Insurance Company	Des Moines, Iowa
Security Fire Insurance Company	Davenport, Iowa
Standard Fire Insurance Company	Keokuk, Iowa
State Insurance Company	Des Moines, Iowa
Total Iowa Companies	
OTHER THAN IOWA COMPANIES.	
Aachen and Munich Fire, United States Branch	New York, N. Y.
Aetna Insurance Company (Fire)	Hartford, Conn.
Agricultural Insurance Company	Watertown, N. Y.
American Insurance Company	Newark, N. J.
American Central Insurance Company	St. Louis, Mo.
American National Insurance Company	Rock Island, Ill.
Atlas Assurance Company, United States Branch	New York, N. Y.
British America Assurance Company	Toronto, Canada
Buffalo Commercial Insurance Company	Buffalo, N. Y.
Buffalo German Insurance Company	Buffalo, N. Y.
Calumet Insurance Company of Illinois	Chicago, Ill.
Citizens Insurance Company	St. Louis, Mo.
City of New York Insurance Company	New York, N. Y.
Columbia Fire Insurance Company	Omaha, Neb.
Commerce Insurance Company	Albany, N. Y.
Commercial Union Assurance Company, United States Branch	New York, N. Y.
Concordia Fire Insurance Company	Milwaukee, Wis.
Connecticut Fire Insurance Company	Hartford, Conn.
Continental Insurance Company	New York, N. Y.
Cosmopolitan Fire Insurance Company	New York, N. Y.
Dellaware Insurance Company	Philadelphia, Pa.
Detroit Fire and Marine Insurance Company	Detroit, Mich.
Esige Fire Company	New York, N. Y.
Equitable Fire and Marine Insurance Company	Providence, R. I.
Farmers Fire Insurance Company	York, Pa.
Fidelity Fire Insurance Company	New York, N. Y.
Fire Association of Philadelphia	Philadelphia, Pa.
Fireman's Insurance Company	Newark, N. J.
Fireman's Fund Insurance Company	San Francisco, Cal.
Franklin Fire Insurance Company	Philadelphia, Pa.

No. 6.

Insurance Companies, Other Than Life, Doing Business in Iowa.

Adjusted and Unadjusted	Resisted and Disputed	Unearned Premiums	All Other Claims	Total Liabilities Except Capital Stock	Capital Stock Paid Up	Net Surplus Over Capital and all Liabilities
\$ 2,160.20	1,375.00	25,164.00	159.21	28,558.50	100,000.00	4,546.63
6,539.69	1,300.00	271,273.99	3,895.12	283,008.80	50,000.00	16,621.87
9,738.90	1,465.19	65,213.73	4,011.40	81,588.21	100,000.00	41,296.80
5,235.00		145,472.43		149,207.43	25,000.00	17,724.05
	3,125.00	133,202.54	6,211.07	195,538.61	35,000.00	37,065.54
693.28		23,833.63		24,497.01	25,000.00	5,371.88
3,002.92	350.00	48,226.08		51,079.90	100,000.00	46,704.55
12,570.47	1,500.00	444,104.00		458,275.07	50,000.00	155,733.06
37,652.30		52,265.75		50,618.63	300,000.00	287,416.21
8,737.00		449,094.59	9,305.59	467,137.18	100,000.00	102,814.83
2,000.04		46,384.13	2,870.07	50,630.24	25,000.00	10,277.50
11,056.45		475,313.18	13,002.90	500,572.53	100,000.00	273,422.53
2,225.06		46,730.27		49,005.30	100,000.00	37,441.34
4,593.37	2,000.00	32,128.70	1,724.13	39,056.20	25,000.00	4,983.07
4,745.07		409,015.43	4,982.04	511,491.34		
		132,403.84	4,041.30	141,190.21	25,000.00	27,314.50
		124,995.96		124,995.96		
	2,555.00	107,157.96	909.59	109,722.55	100,000.00	44,601.87
	700.00	38,533.30		40,473.20	29,700.00	36,421.73
	1,000.00	257,022.59		270,100.53	100,000.00	43,027.40
\$ 137,551.74	\$ 14,970.19	\$ 4,028,897.50	\$ 51,187.99	\$ 4,226,507.36	\$ 1,289,700.00	\$ 1,139,541.90
72,008.51	9,540.00	829,154.00	1,000.00	922,003.41		\$ 850,164.51
535,945.23	28,740.45	6,238,104.21	349,112.92	7,120,962.56	4,000,000.00	3,754,005.89
69,440.46	26,033.50	1,575,438.45	35,347.39	1,706,859.80	500,000.00	511,617.30
407,308.00	11,150.00	4,307,650.75	152,754.03	4,878,162.83	750,000.00	1,601,614.79
165,948.37	6,150.00	9,058,330.45	60,113.09	9,174,148.51	2,000,000.00	830,877.10
6,688.17		31,305.37	817.50	32,806.84	300,000.00	49,644.72
97,742.56	2,100.00	1,202,400.32	30,244.63	1,413,547.50		602,075.57
112,104.52	4,463.48	965,616.38	12,423.59	1,094,508.47		450,944.22
13,749.50	1,500.00	285,547.01	10,000.00	308,797.00	300,000.00	135,122.79
20,261.08	3,222.50	600,237.50		633,712.07	300,000.00	1,507,466.63
43,231.70	4,145.34	148,690.72	2.44	195,069.90	300,000.00	156,747.22
18,388.07	23,779.00	301,213.32		403,390.96	300,000.00	143,330.36
12,557.16	54,532.70	247,091.52	19,325.48	279,512.10	300,000.00	164,942.06
4,307.33	4,627.50	595,102.30	5,473.60	608,573.69	300,000.00	127,034.19
19,339.83	600.00	305,031.37	743.33	306,652.13	300,000.00	108,058.36
352,073.53	817,708.57	3,481,598.31	205,772.41	4,856,142.85		1,886,854.13
85,138.05	3,800.00	820,080.64	75,773.67	955,301.26	300,000.00	100,619.59
208,719.03	54,532.70	2,389,737.25		3,493,029.61	1,000,000.00	1,115,594.25
241,878.05	23,120.00	7,003,477.15	428,535.51	7,855,800.74	1,000,000.00	7,063,591.30
61,094.30	3,830.00	414,156.32		479,021.21	300,000.00	46,281.33
96,080.00	700.00	1,100,700.42	47,828.13	1,245,314.55	400,000.00	141,723.51
101,501.30	6,510.00	437,530.52	375.29	509,838.20	500,000.00	834,734.34
28,474.50	27,265.00	439,027.41	21,335.14	517,589.11	300,000.00	306,349.36
68,472.54	2,213.06	648,313.91	15,000.00	737,000.38	400,000.00	42,285.44
46,914.18	10,135.00	556,628.13	4,000.00	617,597.31		488,712.09
58,806.80	1,500.00	649,401.79	13,492.91	727,703.59	1,000,000.00	801,791.58
320,444.07	47,367.81	4,918,831.72		5,296,683.61	750,000.00	1,804,021.58
126,130.17	11,219.71	1,430,307.45	2,850.89	1,539,697.25	1,000,000.00	2,148,371.45
374,655.44	29,726.54	8,270,737.19	266,056.85	9,351,177.02	1,000,000.00	806,923.01
112,931.11	1,000.00	1,039,761.63	15.00	1,796,727.74	400,000.00	415,750.01

*Mutual.

TABLE No. 6

A Classified Exhibit of Gross Liabilities, December 31, 1907, of

Name of Company	Location of Company
German Fire Insurance Company	Peoria, Ill.
German Fire Insurance Company	Pittsburg, Pa.
Germania Fire Insurance Company	New York, N. Y.
German Alliance Insurance Company	New York, N. Y.
German American Insurance Company	New York, N. Y.
Girard Fire and Marine Insurance Company	Philadelphia, Pa.
Glens Falls Insurance Company	Glens Falls, N. Y.
Guardian Fire Insurance Company	Pittsburg, Pa.
Hamburg-Bremen Fire, United States Branch	New York, N. Y.
Hanover Fire Insurance Company	New York, N. Y.
Hartford Fire Insurance Company	Hartford, Conn.
Home Insurance Company (Fire)	New York, N. Y.
Insurance Company of North America	Philadelphia, Pa.
Insurance Company of State of Illinois	Rockford, Ill.
Liverpool and London and Globe Insurance Company	New York, N. Y.
Liverpool and London and Globe Insurance Co., U. S. Branch	New York, N. Y.
London Assurance Corporation, United States Branch	New York, N. Y.
London and Lancashire Fire Insurance Co., U. S. Branch	New York, N. Y.
Lumber Insurance Company	New York, N. Y.
Lumbermen's Insurance Company	Philadelphia, Pa.
Mechanics Insurance Company	Philadelphia, Pa.
Mercantile Fire and Marine Insurance Company	Boston, Mass.
Milwaukee Fire Insurance Company	Milwaukee, Wis.
Milwaukee Mechanics Insurance Company	Milwaukee, Wis.
National Fire Insurance Company	Hartford, Conn.
National Insurance Company of Allegheny	Allegheny, Pa.
National Union Fire Insurance Company	Pittsburg, Pa.
Newark Fire Insurance Company	Newark, N. J.
New Hampshire Fire Insurance Company	Manchester, N. H.
Niagara Fire Insurance Company	New York, N. Y.
Northern Assurance Company, United States Branch	New York, N. Y.
North British and Mercantile, United States Branch	New York, N. Y.
Northwestern Fire and Marine Insurance Company	Minneapolis, Minn.
Northwestern National Insurance Company	Milwaukee, Wis.
Norwich Union Fire Insurance Society, United States Branch	New York, N. Y.
Ohio German Insurance Company	Toledo, Ohio
Orient Insurance Company	Hartford, Conn.
Palatine Insurance Company, United States Branch	New York, N. Y.
Pelican Assurance Company	New York, N. Y.
Pennsylvania Fire Insurance Company	Philadelphia, Pa.
Phenix Insurance Company	Brooklyn, N. Y.
Phoenix Insurance Company	Hartford, Conn.
Phoenix Assurance Company, United States Branch	New York, N. Y.
Providence Washington Insurance Company	Hartford, Conn.
Prussian National Insurance Company, United States Branch	Chicago, Ill.
Queen City Fire Insurance Company	Sioux Falls, S. D.
Queen Insurance Company of America	New York, N. Y.
Reliance Insurance Company	Philadelphia, Pa.
Rochester German Insurance Company	Rochester, N. Y.
Royal Insurance Company, United States Branch	New York, N. Y.
St. Paul Fire and Marine Insurance Company	St. Paul, Minn.
Scottish Union and National, United States Branch	Hartford, Conn.
Security Insurance Company	New Haven, Conn.
Shawnee Fire Insurance Company	Topeka, Kan.
Southern Insurance Company	New Orleans, La.
Springfield Fire and Marine Insurance Company	Springfield, Mass.
Spring Garden Insurance Company	Philadelphia, Pa.
State Fire Insurance Company, United States Branch	Hartford, Conn.
Sun Insurance Office, United States Branch	New York, N. Y.
Union Insurance Company	Philadelphia, Pa.

—CONTINUED.

Insurance Companies, Other Than Life, Doing Business in Iowa.

Adjusted and Unadjusted	Revised and Disputed	Unearned Premiums	All Other Claims	Total Liabilities Except Capital Stock	Capital Stock Paid Up	Net Surplus Over Capital and all Liabilities
41,394.98	3,500.00	488,402.78	46,313.28	578,581.04	200,000.00	135,121.52
370.43	1,597.00	544,971.01	1,015.00	5,556,556.55	300,000.00	283,246.10
165,987.58	3,948,000.08	3,948,000.08	21,134.83	3,238,388.52	1,000,000.00	1,949,390.90
79,538.10	15,725.00	439,846.28	41,643.82	561,547.70	400,000.00	949,390.90
689,672.00	75,487.00	355,339.38	522,215.71	7,500,684.00	1,500,000.00	344,540.55
35,380.00	4,733.00	1,391,321.15	4,155.45	1,435,489.61	500,000.00	311,149.00
111,979.51	11,550.00	1,892,855.18	30,000.00	2,045,277.54	300,000.00	2,080,835.19
48,397.00	1,170.00	321,013.30	371,050.30	371,050.30	300,000.00	31,259.57
197,375.00	13,315.00	1,411,394.95	6,950.50	1,545,645.16	1,000,000.00	392,048.08
186,335.30	39,946.63	1,947,689.18	45,100.77	2,309,631.28	1,000,000.00	907,501.79
1,000,079.15	90,427.70	11,885,709.88	679,776.00	13,659,153.39	2,000,000.00	2,261,450.45
876,980.17	32,086.13	9,110,397.00	1,984,423.11	11,159,436.41	2,000,000.00	6,703,211.27
732,968.30	24,131.70	6,361,846.39	71,717.15	7,300,163.54	2,000,000.00	1,957,940.71
22,556.44	—	125,714.35	17,037.13	485,736.54	250,000.00	101,041.78
37,437.00	—	167,947.85	30,745.36	342,139.84	300,000.00	311,483.33
690,729.83	59,034.00	7,132,629.45	255,308.34	8,185,336.47	—	4,421,815.47
138,185.00	61,067.00	1,740,435.95	110,448.41	2,029,736.36	—	959,666.10
134,473.79	43,712.00	2,133,645.46	91,589.57	2,402,417.82	—	820,034.31
5,835.68	—	125,714.35	17,037.13	101,666.72	300,000.00	121,901.24
22,543.12	3,100.00	475,035.01	—	608,458.12	—	797,004.93
27,745.48	1,100.00	650,295.62	—	679,111.10	—	—
20,374.90	7,420.88	121,954.49	1,578.40	151,338.70	250,000.00	948,479.23
25,032.17	700.00	317,151.77	6,000.00	350,513.94	300,000.00	142,524.10
73,969.24	6,089.40	1,491,793.00	30,900.00	1,601,749.64	500,000.00	547,171.47
446,427.24	30,775.00	4,478,102.18	—	4,950,304.52	1,000,000.00	1,666,600.70
41,923.08	1,949.26	568,341.27	1,485.47	615,699.12	500,000.00	401,134.33
89,811.26	19,427.00	1,273,922.94	—	1,382,171.70	750,000.00	369,550.32
14,622.67	6,350.00	227,219.60	15,129.70	330,331.97	250,000.00	308,405.75
196,509.94	2,400.00	1,732,837.71	135,694.38	2,077,456.86	1,100,000.00	1,322,978.14
140,755.72	18,800.00	2,622,047.97	65.00	2,791,638.69	750,000.00	735,999.11
299,273.74	126,642.45	2,737,113.12	84,639.47	3,196,667.78	—	1,355,929.97
300,459.16	50,545.50	3,798,016.60	—	4,134,021.36	—	2,688,689.43
33,947.97	500.00	354,903.41	—	368,451.38	300,000.00	66,238.00
58,578.10	14,675.00	3,279,968.60	3,821.48	3,840,973.18	1,000,000.00	1,184,309.54
19,033.00	329,315.41	1,809,667.79	46,969.37	2,398,328.57	—	506,348.43
7,948.02	9,995.29	445,910.42	3,933.67	465,788.40	300,000.00	69,192.74
123,277.07	12,575.00	1,150,322.58	23,548.57	1,342,721.22	500,000.00	379,824.32
148,624.00	623,935.00	1,234,741.44	94,293.43	2,020,692.36	—	1,045,022.18
39,632.00	1,000.00	228,680.00	2,997.57	360,829.17	300,000.00	84,694.78
327,029.57	15,227.00	3,794,536.17	—	4,096,833.14	750,000.00	1,615,283.97
481,633.63	39,962.00	5,434,561.51	414,726.46	6,270,383.60	1,500,000.00	849,401.73
329,158.83	38,634.00	3,945,273.23	173,465.00	4,545,016.43	2,000,000.00	2,421,837.31
138,379.00	33,008.00	1,901,911.21	56,121.55	2,064,416.79	—	926,151.43
302,762.66	15,385.84	1,697,438.41	—	1,911,634.91	500,000.00	209,649.00
74,183.86	9,132.47	885,114.63	1,097.99	977,968.65	—	501,477.84
14,363.62	4,000.00	392,581.06	39,561.51	390,579.19	300,000.00	145,736.52
295,451.07	43,104.79	3,297,643.96	139,025.93	3,899,224.47	1,000,000.00	1,973,235.47
59,141.43	2,000.00	805,994.16	14,079.64	820,174.23	300,000.00	103,516.50
95,452.79	41,439.70	1,055,939.65	—	1,145,339.14	500,000.00	574,822.70
574,006.39	84,226.84	7,356,531.67	318,640.15	8,499,605.05	—	3,413,579.03
388,068.61	21,230.00	3,011,022.19	5,796.70	3,374,797.40	500,000.00	1,136,689.62
181,111.40	12,309.00	1,941,239.16	190,269.33	2,215,659.04	—	3,247,081.17
147,073.40	1,700.00	1,147,694.63	15,741.90	1,313,169.90	500,000.00	304,538.71
90,942.60	—	485,814.51	5,045.64	500,857.87	—	594,538.71
104,158.00	1,400.00	—	—	—	500,000.00	97,074.22
384,621.82	10,292.84	3,901,906.40	51,230.42	4,294,300.48	2,000,000.00	610,758.22
185,377.43	30,749.95	1,465,468.25	—	1,584,496.23	400,000.00	146,224.60
76,239.30	—	78,306.75	—	184,542.95	—	263,778.50
306,335.00	8,800.00	2,433,553.87	63,395.87	2,711,540.14	—	1,079,221.10
61,763.14	800.00	612,198.82	41,200.75	615,622.00	300,000.00	75,000.00

SHORT RATE TABLE TO GOVERN IN THE CANCELLATION OF
FIRE INSURANCE POLICIES.

[Prepared by the Auditor of State of the State of Iowa, in accordance with
the provisions of Section 1729, the Code.]

Take the percentage indicated in scale opposite the number of days or
month policy is to run on the premium at given rate, and the result will
be the premium earned in case of cancellation. Periods exceeding 20
days, and not exceeding 25 days, to be charged at the rate of 25 days, and
so on up to one year.

1 day	2 per cent of annual premium
2 days	4 " " "
3 " "	5 " " "
4 " "	6 " " "
5 " "	7 " " "
6 " "	8 " " "
7 " "	9 " " "
8 " "	9 " " "
9 " "	10 " " "
10 " "	10 " " "
11 " "	11 " " "
12 " "	12 " " "
13 " "	13 " " "
14 " "	13 " " "
15 " "	14 " " "
16 " "	14 " " "
17 " "	15 " " "
18 " "	16 " " "
19 " "	16 " " "
20 " "	17 " " "
25 " "	19 " " "
30 " "	20 " " "
35 " "	23 " " "
40 " "	26 " " "
45 " "	27 " " "
50 " "	28 " " "
55 " "	29 " " "
60 " "	30 " " "
65 " "	33 " " "
70 " "	36 " " "
75 " "	37 " " "
80 " "	38 " " "
85 " "	39 " " "
90 " "	40 " " "
or three months	40 " " "

105	"	45	"	"	"
120	" or four months	50	"	"	"
135	"	55	"	"	"
150	" or five months	60	"	"	"
165	"	65	"	"	"
180	" or six months	70	"	"	"
195	"	73	"	"	"
210	" or seven months	75	"	"	"
225	"	78	"	"	"
240	" or eight months	80	"	"	"
255	"	83	"	"	"
270	" or nine months	85	"	"	"
285	"	88	"	"	"
300	" or ten months	90	"	"	"
315	"	93	"	"	"
330	" or eleven months	95	"	"	"
360	" or twelve months	100	"	"	"

Two Years.

For 2 months or less	25 per cent of term premium
Over 2 and not exceeding 4 months	30 " " "
" 4 " " 6 months	40 " " "
" 6 " " 8 months	50 " " "
" 8 " " 10 months	60 " " "
" 10 " " 12 months	70 " " "
" 12 " " 14 months	75 " " "
" 14 " " 16 months	80 " " "
" 16 " " 18 months	85 " " "
" 18 " " 20 months	90 " " "
" 20 " " 22 months	95 " " "
" 22	100 " " "

Three Years.

For 3 months or less	25 per cent of term premium
Over 3 and not exceeding 6 months	30 " " "
" 6 " " 9 months	40 " " "
" 9 " " 12 months	50 " " "
" 12 " " 15 months	60 " " "
" 15 " " 18 months	70 " " "
" 18 " " 21 months	75 " " "
" 21 " " 24 months	80 " " "
" 24 " " 27 months	85 " " "
" 27 " " 30 months	90 " " "
" 30 " " 33 months	95 " " "
" 33 months	100 " " "

Four Years.

For 4 months or less	25 per cent of term premium
Over 4 and not exceeding 8 months	30 " " "
" 8 " " 12 months	40 " " "
" 12 " " 16 months	50 " " "
" 16 " " 20 months	60 " " "
" 20 " " 24 months	70 " " "
" 24 " " 28 months	75 " " "
" 28 " " 32 months	80 " " "
" 32 " " 36 months	85 " " "
" 36 " " 40 months	90 " " "
" 40 " " 44 months	95 " " "
" 44 months	100 " " "

Five Years.

For 5 months or less.....	25	per cent of term premium
Over 5 and not exceeding 10 months....	30	" " "
" 10 " " 15 months.....	40	" " "
" 15 " " 20 months.....	50	" " "
" 20 " " 25 months.....	60	" " "
" 25 " " 30 months.....	70	" " "
" 30 " " 35 months.....	75	" " "
" 35 " " 40 months.....	80	" " "
" 40 " " 45 months.....	85	" " "
" 45 " " 50 months.....	90	" " "
" 50 " " 55 months.....	95	" " "
" 55 months	100	" " "

Six Years.

For 6 months or less.....	25	per cent of term premium
Over 6 and not exceeding 12 months....	30	" " "
" 12 " " 18 months.....	40	" " "
" 18 " " 24 months.....	50	" " "
" 24 " " 30 months.....	60	" " "
" 30 " " 36 months.....	70	" " "
" 36 " " 42 months.....	75	" " "
" 42 " " 48 months.....	80	" " "
" 48 " " 54 months.....	85	" " "
" 54 " " 60 months.....	90	" " "
" 60 " " 66 months.....	95	" " "
" 66	100	" " "

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